



Raiffeisen
Capital Management

Raiffeisen Sustainable EmergingMarkets Equities

(Original German name: Raiffeisen-Nachhaltigkeit-EmergingMarkets-Aktien)

semi-annual fund report

reporting period Mar 1, 2026 – Aug 31, 2026

Table of contents

General fund information	3
Fund characteristics	3
Legal notice	4
Fund details	5
Units in circulation.....	6
Makeup of fund assets in EUR.....	7
Portfolio of investments in EUR as of Aug 31, 2026	9
Appendix	16

Report for the reporting period from Mar 1, 2026 to Aug 31, 2026

General fund information

ISIN	Tranche	Income class	Currency	Launch date
AT0000A1TB75	Raiffeisen Sustainable EmergingMarkets Equities (I) A	income-distributing	EUR	Mar 15, 2017
AT0000A1TB42	Raiffeisen Sustainable EmergingMarkets Equities (R) A	income-distributing	EUR	Mar 15, 2017
AT0000A28JD1	Raiffeisen Sustainable EmergingMarkets Equities (RZ) A	income-distributing	EUR	Aug 1, 2019
AT0000A3Q879	Raiffeisen Sustainable EmergingMarkets Equities (RD) A	income-distributing	EUR	Dec 1, 2025
AT0000A1TB67	Raiffeisen Sustainable EmergingMarkets Equities (I) T	income-retaining	EUR	Mar 15, 2017
AT0000A1TB34	Raiffeisen Sustainable EmergingMarkets Equities (R) T	income-retaining	EUR	Mar 15, 2017
AT0000A28JC3	Raiffeisen Sustainable EmergingMarkets Equities (RZ) T	income-retaining	EUR	Aug 1, 2019
AT0000A2B6X0	Raiffeisen Sustainable EmergingMarkets Equities (SZ) T ¹	income-retaining	EUR	Dec 2, 2019
AT0000A1TB83	Raiffeisen Sustainable EmergingMarkets Equities (I) VTA	full income-retaining (outside Austria)	EUR	Mar 15, 2017
AT0000A1TB59	Raiffeisen Sustainable EmergingMarkets Equities (R) VTA	full income-retaining (outside Austria)	EUR	Mar 15, 2017
AT0000A2QSE6	Raiffeisen Sustainable EmergingMarkets Equities (RZ) VTA	full income-retaining (outside Austria)	EUR	Jun 1, 2021
AT0000A3Q887	Raiffeisen Sustainable EmergingMarkets Equities (RD) VTA	full income-retaining (outside Austria)	EUR	Dec 1, 2025
AT0000A2QSF3	Raiffeisen Sustainable EmergingMarkets Equities (R) VTI	full income-retaining (Austria)	EUR	Jun 1, 2021

¹ Tranche SZ is exclusively for investments within the scope of the Raiffeisen Banking Group's sustainable asset management.

Fund characteristics

Fund currency	EUR
Financial year	Mar 1 – Feb 28/Feb 29
Distribution/payment/reinvestment date	Jun 1
Type of fund	Investment fund pursuant to § 2 of the Austrian Investment Fund Act, InvFG (UCITS)
Effective management fee for the fund	I-Tranche (EUR): 1.000 % R-Tranche (EUR): 2.000 % RZ-Tranche (EUR): 1.000 % SZ-Tranche (EUR): 0.650 % RD-Tranche (EUR): 2.000 %
Custodian bank	Raiffeisen Bank International AG
Management company	Raiffeisen Kapitalanlage-Gesellschaft m.b.H. Mooslackengasse 12, A-1190 Vienna Tel. +43 1 71170-0 Fax +43 1 71170-761092 www.rcm.at Companies register number: 83517 w
Fund management	Raiffeisen Kapitalanlage-Gesellschaft m.b.H.
Auditor	KPMG Austria GmbH

The fund is actively managed without reference to a benchmark.

reporting period Mar 1, 2026 – Aug 31, 2026

Raiffeisen Sustainable EmergingMarkets Equities

Legal notice

The software used performs calculations on the basis of more than the two decimal places displayed. Minor discrepancies cannot be ruled out due to further calculations using published results.

The value of a unit is calculated by dividing the entire value of the investment fund inclusive of its income by the number of units. The total value of the investment fund is calculated on the basis of the current market prices of the securities, money market instruments and subscription rights in the fund plus the value of the fund's financial investments, cash holdings, credit balances, receivables and other rights net of its payables. That value will be calculated by the custodian bank.

The net assets are calculated in accordance with the following principles:

- a) The value of assets quoted or traded on a stock exchange or other regulated market shall be determined, in principle, on the basis of the most recently available price.
- b) Where an asset is not quoted or traded on a stock market or another regulated market or where the price for an asset quoted or traded on a stock market or another regulated market does not appropriately reflect its actual market value, the prices provided by reliable data providers or, alternatively, market prices for equivalent securities or other recognized market valuation methods shall be used.

The performance is calculated by Raiffeisen KAG on the basis of published fund prices, using the method developed by OeKB (Österreichische Kontrollbank AG). Individual costs such as transaction fees, the subscription fee, the redemption fee, the custody charges of the investor and taxes are not included in the performance calculation. If included, these would lead to a lower performance. Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. Based on the illustration, you can assess how the fund was managed in the past.

Dear unitholder,

Raiffeisen Kapitalanlage-Gesellschaft m.b.H. is pleased to present its semi-annual fund report for Raiffeisen Sustainable EmergingMarkets Equities for the reporting period from Mar 1, 2026 to Aug 31, 2026. The accounting is based on the price calculation as of Aug 31, 2026.

Fund details

	Feb 28, 2026	Aug 31, 2026
Total fund assets in EUR	491,750,174.48	587,077,466.66
Net asset value/distributing units (I) (AT0000A1TB75) in EUR	171.24	192.44
Issue price/distributing units (I) (AT0000A1TB75) in EUR	171.24	192.44
Net asset value/distributing units (R) (AT0000A1TB42) in EUR	154.40	172.46
Issue price/distributing units (R) (AT0000A1TB42) in EUR	154.40	172.46
Net asset value/distributing units (RZ) (AT0000A28JD1) in EUR	157.64	176.97
Issue price/distributing units (RZ) (AT0000A28JD1) in EUR	157.64	176.97
Net asset value/distributing units (RD) (AT0000A3Q879) in EUR	117.54	131.28
Issue price/distributing units (RD) (AT0000A3Q879) in EUR	123.42	137.84
Net asset value/reinvested units (I) (AT0000A1TB67) in EUR	184.38	207.96
Issue price/reinvested units (I) (AT0000A1TB67) in EUR	184.38	207.96
Net asset value/reinvested units (R) (AT0000A1TB34) in EUR	167.72	189.01
Issue price/reinvested units (R) (AT0000A1TB34) in EUR	167.72	189.01
Net asset value/reinvested units (RZ) (AT0000A28JC3) in EUR	167.73	188.87
Issue price/reinvested units (RZ) (AT0000A28JC3) in EUR	167.73	188.87
Net asset value/reinvested units (SZ) (AT0000A2B6X0) in EUR	173.00	196.39
Issue price/reinvested units (SZ) (AT0000A2B6X0) in EUR	173.00	196.39
Net asset value/fully reinvested units (I) (AT0000A1TB83) in EUR	186.03	210.71
Issue price/fully reinvested units (I) (AT0000A1TB83) in EUR	186.03	210.71
Net asset value/fully reinvested units (R) (AT0000A1TB59) in EUR	169.40	190.90
Issue price/fully reinvested units (R) (AT0000A1TB59) in EUR	169.40	190.90
Net asset value/fully reinvested units (RZ) (AT0000A2QSE6) in EUR	136.41	154.50
Issue price/fully reinvested units (RZ) (AT0000A2QSE6) in EUR	136.41	154.50
Net asset value/fully reinvested units (RD) (AT0000A3Q887) in EUR	117.54	132.46
Issue price/fully reinvested units (RD) (AT0000A3Q887) in EUR	123.42	139.08
Net asset value/fully reinvested units (R) (AT0000A2QSF3) in EUR	130.08	146.59
Issue price/fully reinvested units (R) (AT0000A2QSF3) in EUR	130.08	146.59

Units in circulation

	Units in circulation on Feb 28, 2026	Sales	Repurchases	Units in circulation on Aug 31, 2026
AT0000A1TB75 (I) A	4,605.000	0.000	0.000	4,605.000
AT0000A1TB42 (R) A	82,376.884	2,607.147	-6,011.748	78,972.283
AT0000A28JD1 (RZ) A	21,012.939	4,461.690	-1,728.006	23,746.623
AT0000A3Q879 (RD) A	10.000	0.000	0.000	10.000
AT0000A1TB67 (I) T	559,735.273	283,139.000	-175,486.000	667,388.273
AT0000A1TB34 (R) T	1,112,807.994	72,008.865	-91,398.088	1,093,418.771
AT0000A28JC3 (RZ) T	427,800.372	55,268.562	-41,851.150	441,217.784
AT0000A2B6X0 (SZ) T	16.135	0.000	0.000	16.135
AT0000A1TB83 (I) VTA	450,947.292	86,406.904	-43,464.378	493,889.818
AT0000A1TB59 (R) VTA	162,606.894	42,450.604	-29,660.087	175,397.411
AT0000A2QSE6 (RZ) VTA	13,729.891	1,575.000	-2,358.000	12,946.891
AT0000A3Q887 (RD) VTA	10.000	0.000	0.000	10.000
AT0000A2QSF3 (R) VTI	10.000	0.000	0.000	10.000
Total units in circulation				2,991,628.989

Makeup of fund assets in EUR

Any discrepancies in terms of the market value or the share of the fund assets result from rounding-off.

UCITS refers to units in an undertaking for collective investment in transferable securities

§ 166 InvFG refers to units in investment funds in the form of "other portfolios of assets"

§ 166 (1) item 2 InvFG refers to units in special funds

§ 166 (1) item 3 InvFG refers to units in undertakings for collective investment in transferable securities pursuant to § 166 (1) item 3 InvFG (such as alternative investments/hedge funds)

§ 166 (1) item 4 InvFG refers to units in real estate funds

Type of security	OGAW/§ 166	Currency	Market value in EUR	Share of fund assets
Equities		BRL	18,788,607.60	3.20 %
Equities		CNY	20,648,582.49	3.52 %
Equities		EUR	5,257,215.06	0.90 %
Equities		HKD	105,419,598.26	17.96 %
Equities		HUF	1,771,048.85	0.30 %
Equities		IDR	4,439,085.11	0.76 %
Equities		INR	47,268,590.07	8.05 %
Equities		KRW	102,496,785.23	17.46 %
Equities		MXN	5,771,632.40	0.98 %
Equities		MYR	6,841,139.97	1.17 %
Equities		PHP	3,187,025.61	0.54 %
Equities		PLN	4,236,153.49	0.72 %
Equities		THB	7,168,730.11	1.22 %
Equities		TWD	178,980,215.70	30.49 %
Equities		USD	10,286,222.35	1.75 %
Equities		ZAR	19,217,543.69	3.27 %
Total Equities			541,778,175.99	92.28 %
Equities ADR		USD	7,203,438.60	1.23 %
Total Equities ADR			7,203,438.60	1.23 %
Participation notes		USD	22,906,320.46	3.90 %
Total Participation notes			22,906,320.46	3.90 %
Subscription rights		BRL	60.84	0.00 %
Total Subscription rights			60.84	0.00 %
Total securities			571,887,995.89	97.41 %
Bank balances/liabilities				
Bank balances/liabilities in fund currency			15,409,036.41	2.62 %
Bank balances/liabilities in foreign currency			0.01	0.00 %
Total bank balances/liabilities			15,409,036.42	2.62 %

Type of security	OGAW/§ 166	Currency	Market value in EUR	Share of fund assets
Accruals and deferrals				
Interest claims (on securities and bank balances)			68,784.90	0.01 %
Dividends receivable			642,002.30	0.11 %
Total accruals and deferrals			710,787.20	0.12 %
Other items				
Various fees			-930,352.84	-0.16 %
Total other items			-930,352.84	-0.16 %
Total fund assets			587,077,466.66	100.00 %

Portfolio of investments in EUR as of Aug 31, 2026

Dates indicated for securities refer to the issue and redemption dates. An issuer's right of premature redemption (where applicable) is not specified.

The securities marked with a "Y" have an open-ended maturity (is perpetual). The price for forward exchange transactions is indicated in the relevant counter currency for the currency in question.

Any discrepancies in terms of the market value or the share of the fund assets result from rounding-off.

UCITS refers to units in an undertaking for collective investment in transferable securities

§ 166 InvFG refers to units in investment funds in the form of "other portfolios of assets"

§ 166 (1) item 2 InvFG refers to units in special funds

§ 166 (1) item 3 InvFG refers to units in undertakings for collective investment in transferable securities pursuant to § 166 (1) item 3 InvFG (such as alternative investments/hedge funds)

§ 166 (1) item 4 InvFG refers to units in real estate funds

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales	Pool-/ ILB Factor	Price	Market value in EUR	Share of fund assets
Equities		BRB3SAACNOR6	B3 SA-BRASIL BOLSA BALCAO B3SA3	BRL	1,087,000	121,100			16.040000	2,884,114.24	0.49 %
Equities		BRBBDACNPR8	BANCO BRADESCO SA-PREF BBDC4	BRL	642,800	71,600			17.080000	1,816,110.56	0.31 %
Equities		BREQTLACNOR0	EQUATORIAL SA - ORD EQTL3	BRL	491,218	62,200	131,400		36.750000	2,986,140.01	0.51 %
Equities		BRITUBACNPR1	ITAU UNIBANCO HOLDING S-PREF ITUB4	BRL	402,926	44,900	1		39.190000	2,612,035.69	0.44 %
Equities		BRKLBNCNAM18	KLABIN SA - UNIT KLBN11	BRL	395,832	44,100			18.870000	1,235,552.92	0.21 %
Equities		BRLRENACNOR1	LOJAS RENNER S.A. LREN3	BRL	524,090	58,500			10.700000	927,615.94	0.16 %
Equities		BRVIVTACNOR0	TELEFONICA BRASIL S.A. VIVT3	BRL	225,660	25,000			29.610000	1,105,278.04	0.19 %
Equities		BRWEGEACNOR0	WEG SA WEGE3	BRL	631,600	70,400			49.980000	5,221,760.20	0.89 %
Equities		CNE100003MM9	ADVANCED MICRO-FABRICATION-A 688012	CNY	59,520	125,620	66,100		367.000000	2,796,960.25	0.48 %
Equities		CNE100002G76	BANK OF JIANGSU CO LTD-A 600919	CNY	1,248,800	29,500			12.040000	1,925,203.69	0.33 %
Equities		CNE100003662	CONTEMPORARY AMPEREX TECHN-A 300750	CNY	104,000	53,600			368.500000	4,907,136.50	0.84 %
Equities		CNE1000015L5	LINGYI ITECH GUANGDONG CO -A 002600	CNY	1,597,000	942,500			12.470000	2,549,932.46	0.43 %
Equities		CNE100003MN7	MONTAGE TECHNOLOGY CO LTD-A 688008	CNY	107,010	41,560			213.000000	2,918,510.60	0.50 %
Equities		CNE100000ML7	NAURA TECHNOLOGY GROUP CO-A 002371	CNY	37,940	15,600	35,400		697.510000	3,388,481.14	0.58 %
Equities		CNE000001KM8	SIEYUAN ELECTRIC CO LTD-A 002028	CNY	117,800	2,800			143.180000	2,159,657.87	0.37 %
Equities		CNE100001XQ1	SUZHOU TFC OPTICAL COMMUNI-A 300394	CNY	80	105,080	105,000		263.580000	2,699.98	0.00 %
Equities		GRS830003000	ALPHA BANK SA ALPHA	EUR	571,480	63,690			4.572000	2,612,806.56	0.45 %
Equities		GRS829003003	EUROBANK SA EUROB	EUR	568,690	63,390			4.650000	2,644,408.50	0.45 %
Equities		KYG0146B1032	AKESO INC 9926	HKD	245,000	245,000			95.350000	2,564,072.31	0.44 %
Equities		KYG017191142	ALIBABA GROUP HOLDING LTD 9988	HKD	727,200	271,200	671,200		113.900000	9,091,197.26	1.55 %
Equities		CNE1000001Z5	BANK OF CHINA LTD-H 3988	HKD	9,849,000	9,849,000			5.580000	6,032,117.93	1.03 %
Equities		CNE100000296	BYD CO LTD-H 1211	HKD	362,500	234,500			91.950000	3,658,501.45	0.62 %
Equities		CNE1000002H1	CHINA CONSTRUCTION BANK-H 939	HKD	8,736,800	3,191,000	2,825,000		9.140000	8,764,801.33	1.49 %
Equities		CNE1000002L3	CHINA LIFE INSURANCE CO-H 2628	HKD	1,243,000	932,000	750,000		29.420000	4,013,814.37	0.68 %
Equities		CNE1000002M1	CHINA MERCHANTS BANK-H 3968	HKD	836,700	86,500			49.020000	4,501,803.79	0.77 %
Equities		KYG2108Y1052	CHINA RESOURCES LAND LTD 1109	HKD	675,500	66,000			33.180000	2,460,057.29	0.42 %
Equities		KYG2122G1064	CHINA RESOURCES MIXC LIFESTY 1209	HKD	728,600	75,600			40.420000	3,232,428.77	0.55 %
Equities		KYG2816P1072	DONGYUE GROUP 189	HKD	1,575,000	2,772,000	1,197,000		13.890000	2,401,188.70	0.41 %
Equities		KYG3777B1032	GEELY AUTOMOBILE HOLDINGS LT 175	HKD	957,000	957,000			18.080000	1,899,126.31	0.32 %
Equities		CNE1000048K8	HAIER SMART HOME CO LTD-H 6690	HKD	892,600	92,400			21.280000	2,084,836.46	0.36 %
Equities		KYG549581067	HANSOH PHARMACEUTICAL GROUP 3692	HKD	480,000	50,000			36.720000	1,934,583.13	0.33 %
Equities		KYG4818G1010	INNOVENT BIOLOGICS INC 1801	HKD	185,000	185,000			107.500000	2,182,848.93	0.37 %
Equities		KYG8208B1014	JD.COM INC-CLASS A 9618	HKD	122,400	12,700			110.500000	1,484,523.86	0.25 %
Equities		KYG5257K1076	KINGBOARD LAMINATES HLDG LTD 1888	HKD	1,039,000	1,039,000			45.160000	5,150,068.05	0.88 %
Equities		HK0992009065	LENOVO GROUP LTD 992	HKD	1,410,000	1,410,000			29.960000	4,636,651.01	0.79 %

reporting period Mar 1, 2026 – Aug 31, 2026

Raiffeisen Sustainable EmergingMarkets Equities

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool-/ ILB Factor	Price	Market value in EUR	Share of fund assets
Equities		KYG6427A1022	NETEASE INC 9999	HKD	208,300	120,800			192.200000	4,394,263.95	0.75 %
Equities		CNE100004272	NONGFU SPRING CO LTD-H 9633	HKD	607,800	63,000			43.500000	2,901,973.48	0.49 %
Equities		CNE1000003X6	PING AN INSURANCE GROUP CO-H 2318	HKD	1,045,500	265,500			56.900000	6,529,497.96	1.11 %
Equities		KYG875721634	TENCENT HOLDINGS LTD 700	HKD	305,500	69,500	118,900		455.200000	15,263,599.24	2.60 %
Equities		CNE1000004L9	WEICHAI POWER CO LTD-H 2338	HKD	651,000	67,000			32.760000	2,340,821.88	0.40 %
Equities		CNE100003F19	WUXI APPTEC CO LTD-H 2359	HKD	204,800	204,800			197.100000	4,430,574.70	0.75 %
Equities		KYG970081173	WUXI BIOLOGICS CAYMAN INC 2269	HKD	623,500	637,000	276,500		50.650000	3,466,246.10	0.59 %
Equities		HU0000061726	OTP BANK PLC OTP	HUF	14,050	14,050			46,000.000000	1,771,048.85	0.30 %
Equities		ID1000109507	BANK CENTRAL ASIA TBK PT BBKA	IDR	5,649,600	2,083,200			6,475.000000	1,779,451.39	0.30 %
Equities		ID1000118201	BANK RAKYAT INDONESIA PERSER BBRI	IDR	6,537,400	637,400	5,339,290		3,190.000000	1,014,435.40	0.17 %
Equities		ID1000166903	GOTO GOJEK TOKOPEDIA TBK PT GOTO	IDR	289,136,200	12,160,900			50.000000	703,236.05	0.12 %
Equities		ID1000129000	TELKOM INDONESIA PERSERO TBK TLKM	IDR	7,534,800	7,534,800			2,570.000000	941,962.27	0.16 %
Equities		INE296A01032	BAJAJ FINANCE LTD BAF	INR	356,260	34,950			1,079.900000	3,470,687.37	0.59 %
Equities		INE397D01024	BHARTI AIRTEL LTD BHARTI	INR	495,420	26,630			1,882.400000	8,412,989.35	1.43 %
Equities		INE216A01030	BRITANNIA INDUSTRIES LTD BRIT	INR	60,350	5,910			5,308.500000	2,890,107.43	0.49 %
Equities		INE059A01026	CIPLA LTD CIPLA	INR	111,030	10,890			1,423.500000	1,425,813.43	0.24 %
Equities		INE089A01031	DR. REDDY'S LABORATORIES DRRD	INR	126,570	5,410			1,178.000000	1,345,057.84	0.23 %
Equities		INE860A01027	HCL TECHNOLOGIES LTD HCL T	INR	159,990	15,690			1,316.100000	1,899,532.02	0.32 %
Equities		INE090A01021	ICICI BANK LTD ICICIB	INR	676,230	88,110			1,422.800000	8,679,669.34	1.48 %
Equities		INE009A01021	INFOSYS LTD INFO	INR	182,513	17,910			1,144.000000	1,883,582.81	0.32 %
Equities		INE237A01036	KOTAK MAHINDRA BANK LTD KMB	INR	1,251,480	122,760			423.700000	4,783,516.41	0.81 %
Equities		INE101A01026	MAHINDRA & MAHINDRA LTD MM	INR	51,410	7,090	106,240		3,334.000000	1,546,244.22	0.26 %
Equities		INE196A01026	MARICO LTD MRCO	INR	241,570	23,700			829.650000	1,808,018.24	0.31 %
Equities		INE775A01035	SAMVARDHANA MOTHERSON INTERN MOTHERSO	INR	2,122,890	2,122,890			165.600000	3,171,412.36	0.54 %
Equities		INE003A01024	SIEMENS LTD SIEM	INR	51,800	5,080			4,089.000000	1,910,784.72	0.33 %
Equities		INE062A01020	STATE BANK OF INDIA SBIN	INR	99,520	13,090	172,540		1,047.500000	940,436.09	0.16 %
Equities		INE044A01036	SUN PHARMACEUTICAL INDUS SUNP	INR	110,130	10,810			1,920.000000	1,907,531.67	0.32 %
Equities		INE467B01029	TATA CONSULTANCY SVCS LTD TCS	INR	56,476	5,540			2,342.000000	1,193,206.77	0.20 %
Equities		KR7012330007	HYUNDAI MOBIS CO LTD 012330	KRW	18,980	1,870			450,500.000000	5,361,259.02	0.91 %
Equities		KR7005380001	HYUNDAI MOTOR CO 005380	KRW	7,010	690	1,800		399,500.000000	1,755,943.70	0.30 %
Equities		KR7105560007	KB FINANCIAL GROUP INC 105560	KRW	77,820	7,670			171,600.000000	8,373,061.80	1.43 %
Equities		KR7010120004	LS ELECTRIC CO LTD 010120	KRW	16,840	31,840	15,000		214,500.000000	2,264,879.86	0.39 %
Equities		KR7035420009	NAVER CORP 035420	KRW	21,400	2,100			220,500.000000	2,958,681.08	0.50 %
Equities		KR7207940008	SAMSUNG BIOLOGICS CO LTD 207940	KRW	2,470	240			1,486,000.000000	2,301,397.04	0.39 %
Equities		KR7005930003	SAMSUNG ELECTRONICS CO LTD 005930	KRW	160,450	71,910	217,000		257,000.000000	25,855,243.45	4.40 %
Equities		KR7005931001	SAMSUNG ELECTRONICS-PREF 005935	KRW	162,520	12,330			186,800.000000	19,035,288.89	3.24 %
Equities		KR7055550008	SHINHAN FINANCIAL GROUP LTD 055550	KRW	95,300	9,400			109,700.000000	6,555,039.53	1.12 %
Equities		KR7000660001	SK HYNIX INC 000660	KRW	27,050	71,190	90,000		1,653,000.000000	28,035,990.86	4.78 %
Equities		MX01AM050019	AMERICA MOVIL SAB DE C-SER B AMXB	MXN	1,413,500	140,500			19.800000	1,415,054.42	0.24 %
Equities		MXP4948K1056	GRUMA S.A.B.-B GRUMAB	MXN	84,800	8,440			249.810000	1,071,069.89	0.18 %
Equities		MP001661018	GRUPO AEROPORT DEL SURESTE-B ASURB	MXN	73,140	7,280			438.860000	1,622,904.98	0.28 %
Equities		MX01WA000038	WALMART DE MEXICO SAB DE CV WALMEX*	MXN	684,500	68,100			48.040000	1,662,603.11	0.28 %
Equities		MYL10230O0000	CIMB GROUP HOLDINGS BHD CIMB	MYR	1,157,000	117,100			7.960000	1,968,477.75	0.34 %
Equities		MYL5225O00007	IHH HEALTHCARE BHD IHH	MYR	1,395,600	141,200			8.250000	2,460,928.48	0.42 %
Equities		MYL1155O00000	MALAYAN BANKING BHD MAY	MYR	1,056,511	106,800			10.680000	2,411,733.74	0.41 %
Equities		PHY096751694	BANK OF THE PHILIPPINE ISLAN BPI	PHP	945,816	84,090			100.000000	1,307,288.45	0.22 %
Equities		PHY411571011	INTL CONTAINER TERM SVCS INC ICT	PHP	153,670	13,670			885.000000	1,879,737.16	0.32 %
Equities		PLPEKAO00016	BANK PEKAO SA PEO	PLN	71,940	7,760			255.500000	4,236,153.49	0.72 %

reporting period Mar 1, 2026 – Aug 31, 2026

Raiffeisen Sustainable EmergingMarkets Equities

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool-/ ILB Factor	Price	Market value in EUR	Share of fund assets
Equities		TH0268010R11	ADVANCED INFO SERVICE-NVDR ADVANC-R	THB	338,500	36,100			352.000000	3,112,204.65	0.53 %
Equities		TH0168010R13	BUMRUNGRAD HOSPITAL PCL-NVDR BH-R	THB	373,100	39,800			192.500000	1,875,956.63	0.32 %
Equities		TH0098010R12	SCG PACKAGING PCL-NVDR SCGP-R	THB	2,759,800	2,759,800			30.250000	2,180,568.83	0.37 %
Equities		TW0002345006	ACCTON TECHNOLOGY CORP 2345	TWD	82,000	127,000	45,000		2,125.000000	4,743,865.30	0.81 %
Equities		KYG022421088	ALCHIP TECHNOLOGIES LTD 3661	TWD	42,000	42,000			4,065.000000	4,648,035.14	0.79 %
Equities		TW0003711008	ASE TECHNOLOGY HOLDING CO LT 3711	TWD	429,000	74,000	560,000		621.000000	7,252,845.98	1.24 %
Equities		TW0003017000	ASIA VITAL COMPONENTS 3017	TWD	60,000	31,000	65,000		3,360.000000	5,488,454.78	0.93 %
Equities		TW0002412004	CHUNGHWA TELECOM CO LTD 2412	TWD	1,738,000	1,072,000			135.500000	6,411,337.36	1.09 %
Equities		TW0002324001	COMPAL ELECTRONICS 2324	TWD	11,022,000	11,022,000			39.700000	11,912,707.43	2.03 %
Equities		TW0002891009	CTBC FINANCIAL HOLDING CO LT 2891	TWD	2,612,100	258,000			64.400000	4,579,681.01	0.78 %
Equities		TW0002308004	DELTA ELECTRONICS INC 2308	TWD	85,000	85,000			1,830.000000	4,234,767.56	0.72 %
Equities		TW0006805005	FOSITEK CORP 6805	TWD	90,000	90,000			2,345.000000	5,745,726.10	0.98 %
Equities		TW0002881000	FUBON FINANCIAL HOLDING CO 2881	TWD	1,600,000	1,600,000			144.000000	6,272,519.75	1.07 %
Equities		TW0003443008	GLOBAL UNICHIP CORP 3443	TWD	28,000	33,000	106,000		6,015.000000	4,585,146.60	0.78 %
Equities		TW0002301009	LITE-ON TECHNOLOGY CORP 2301	TWD	1,258,000	395,000			317.500000	10,873,864.91	1.85 %
Equities		TW0003533006	LOTES CO LTD 3533	TWD	53,000	123,000	70,000		1,735.000000	2,503,426.88	0.43 %
Equities		TW0002454006	MEDIATEK INC 2454	TWD	110,000	74,000	168,000		3,985.000000	11,933,849.96	2.03 %
Equities		TW0001303006	NAN YA PLASTICS CORP 1303	TWD	1,823,000	3,376,000	1,553,000		220.500000	10,943,464.29	1.86 %
Equities		TW0002382009	QUANTA COMPUTER INC 2382	TWD	385,000	38,000			332.500000	3,485,073.50	0.59 %
Equities		TW0002330008	TAIWAN SEMICONDUCTOR MANUFAC 2330	TWD	840,000	77,000	129,000		2,420.000000	55,341,919.03	9.43 %
Equities		TW0003037008	UNIMICRON TECHNOLOGY CORP 3037	TWD	180,000	183,000	304,000		1,110.000000	5,439,450.72	0.93 %
Equities		TW0003231007	WISTRON CORP 3231	TWD	400,000	400,000			178.000000	1,938,382.84	0.33 %
Equities		BMG2519Y1084	CREDICORP LTD BAP	USD	8,330	1,200	6,000		368.400000	2,640,712.50	0.45 %
Equities		KYG6683N1034	NU HOLDINGS LTD/CAYMAN ISL-A NU	USD	280,100	131,800			14.300000	3,446,717.15	0.59 %
Equities		CA82835P1036	SILVERCORP METALS INC SVM	USD	382,100	382,100			12.770000	4,198,792.70	0.72 %
Equities		ZAE000255915	ABSA GROUP LTD ABG	ZAR	49,370	5,500			231.470000	611,545.41	0.10 %
Equities		ZAE000035861	CAPITEC LIMITED CPI	ZAR	4,770	530			4,667.640000	1,191,479.58	0.20 %
Equities		ZAE000022331	DISCOVERY LTD DSY	ZAR	42,185	4,710			258.470000	583,497.59	0.10 %
Equities		ZAE000066304	FIRSTRAND LTD FSR	ZAR	277,470	30,980			96.130000	1,427,400.52	0.24 %
Equities		ZAE000018123	GOLD FIELDS LTD GFI	ZAR	195,570	88,450			768.650000	8,044,549.72	1.37 %
Equities		ZAE000042164	MTN GROUP LTD MTN	ZAR	92,680	10,350			190.000000	942,346.23	0.16 %
Equities		ZAE000351946	NASPERS LTD-N SHS NPN	ZAR	43,720	4,880			789.390000	1,846,896.88	0.31 %
Equities		ZAE000070660	SANLAM LTD SLM	ZAR	94,350	10,540			87.050000	439,522.95	0.07 %
Equities		ZAE000109815	STANDARD BANK GROUP LTD SBK	ZAR	69,920	7,810			319.150000	1,194,172.71	0.20 %
Equities		ZAE000013181	VALTERRA PLATINUM LIMITED VAL	ZAR	37,140	4,140			1,477.280000	2,936,132.10	0.50 %
Equities ADR		US40415F1012	HDFC BANK LTD-ADR HDB	USD	362,700	362,700			23.080000	7,203,438.60	1.23 %
Participation notes		XS3282882656	HSBC BANK PLC HSBC 0 01/28/27	USD	151,636	52,932			18.191990	2,373,772.13	0.40 %
Participation notes		XS3282883548	HSBC BANK PLC HSBC 0 01/28/27	USD	357,060				3.566280	1,095,754.18	0.19 %
Participation notes		XS3328664944	HSBC BANK PLC HSBC 0 03/30/27	USD	1,059,248	1,059,248			2.816500	2,567,224.84	0.44 %
Participation notes		XS3349839863	HSBC BANK PLC HSBC 0 04/29/27	USD	375,114	375,114			11.895380	3,839,707.06	0.65 %
Participation notes		XS3373435208	HSBC BANK PLC HSBC 0 05/27/27	USD	238,010	238,010			4.608740	943,917.23	0.16 %
Participation notes		XS3417519934	HSBC BANK PLC HSBC 0 06/30/27	USD	1,200,000	1,200,000			2.965120	3,061,822.56	0.52 %
Participation notes		XS3449093858	HSBC BANK PLC HSBC 0 07/29/27	USD	283,437	283,437			8.440660	2,058,682.86	0.35 %
Participation notes		XS3482770578	HSBC BANK PLC HSBC 0 08/31/27	USD	398,804	398,804			4.151170	1,424,578.95	0.24 %
Participation notes		XS3482769992	HSBC BANK PLC HSBC 0 08/31/27	USD	1,038,208	1,038,208			1.447520	1,293,199.25	0.22 %
Participation notes		XS3191429243	HSBC BANK PLC HSBC 0 09/29/26	USD	380,790				5.864900	1,921,775.47	0.33 %
Participation notes		XS3215484158	HSBC BANK PLC HSBC 0 10/29/26	USD	486,706	130,286			5.553480	2,325,885.93	0.40 %
Subscription rights		BRBBD14PR6	BANCO BRADESCO SA - RTS BBDC2	BRL	36,780	36,780			0.010000	60.84	0.00 %

reporting period Mar 1, 2026 – Aug 31, 2026

Raiffeisen Sustainable EmergingMarkets Equities

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool-/ ILB Factor	Price	Market value in EUR	Share of fund assets
Total licensed securities admitted to trading on the official market or another regulated market										561,242,299.33	95.61 %
Equities		TW0005274005	ASPEED TECHNOLOGY INC 5274	TWD	11,000	16,000	5,000		15,490.000000	4,638,778.82	0.79 %
Equities		TW0006488000	GLOBALWAFERS CO LTD 6488	TWD	227,000	131,000	178,000		972.000000	6,006,917.74	1.02 %
Total licensed securities not admitted to trading on the official market or another regulated market										10,409,696.56	1.81 %
Total securities										571,887,995.89	97.41 %
Bank balances/liabilities											
				EUR						15,409,036.41	2.62 %
				USD						0.01	0.00 %
Total bank balances/liabilities										15,409,036.42	2.62 %
Accruals and deferrals											
Interest claims (on securities and bank balances)										68,784.90	0.01 %
Dividends receivable										642,002.30	0.11 %
Total accruals and deferrals										710,787.20	0.12 %
Other items											
Various fees										-930,352.84	-0.16 %
Total other items										-930,352.84	-0.16 %
Total fund assets										587,077,466.66	100.00 %

ISIN	Income class		Currency	Net asset value per unit	Units in circulation
AT0000A1TB75	I	income-distributing	EUR	192.44	4,605.000
AT0000A1TB42	R	income-distributing	EUR	172.46	78,972.283
AT0000A28JD1	RZ	income-distributing	EUR	176.97	23,746.623
AT0000A3Q879	RD	income-distributing	EUR	131.28	10.000
AT0000A1TB67	I	income-retaining	EUR	207.96	667,388.273
AT0000A1TB34	R	income-retaining	EUR	189.01	1,093,418.771
AT0000A28JC3	RZ	income-retaining	EUR	188.87	441,217.784
AT0000A2B6X0	SZ	income-retaining	EUR	196.39	16.135
AT0000A1TB83	I	full income-retaining (outside Austria)	EUR	210.71	493,889.818
AT0000A1TB59	R	full income-retaining (outside Austria)	EUR	190.90	175,397.411
AT0000A2QSE6	RZ	full income-retaining (outside Austria)	EUR	154.50	12,946.891
AT0000A3Q887	RD	full income-retaining (outside Austria)	EUR	132.46	10.000
AT0000A2QSF3	R	full income-retaining (Austria)	EUR	146.59	10.000
Exchange rates					

reporting period Mar 1, 2026 – Aug 31, 2026

Raiffeisen Sustainable EmergingMarkets Equities

Foreign currency assets were converted into EUR on the basis of the exchange rates applicable on Aug 28, 2026

Currency		Price (1 EUR =)
Brazilian Reals	BRL	6.045350
Chinese Yuan	CNY	7.809850
Hong Kong Dollars	HKD	9.110800
Hungarian Forint	HUF	364.925000
Indonesian Rupiah	IDR	20,557.549500
Indian Rupees	INR	110.849850
South Korean Won	KRW	1,594.866050
Mexican Pesos	MXN	19.778250
Malaysian Ringgit	MYR	4.678600
Philippines Pesos	PHP	72.349450
Polish Zloty	PLN	4.339000
Thai Baht	THB	38.285400
Taiwan Dollars	TWD	36.731650
US Dollars	USD	1.162100
South African Rand	ZAR	18.686550

Securities purchases and sales during the period under review not listed under the portfolio of assets:

Type of security	OGAW/\$ 166	ISIN	Security title	Currency		Purchases Additions	Sales Disposals
Equities		CNE1000041R8	CAMBRICON TECHNOLOGIES-A 688256	CNY			10,440
Equities		CNE1000018M7	SUNGROW POWER SUPPLY CO LT-A 300274	CNY			34,800
Equities		CNE100000N79	SUZHOU DONGSHAN PRECISION-A 002384	CNY		171,100	171,100
Equities		CNE100001CY9	ZHONGJI INNOLIGHT CO LTD-A 300308	CNY		25,100	42,600
Equities		CZ0008019106	KOMERCNI BANKA AS KOMB	CZK			30,240
Equities		BMG0171K1018	ALIBABA HEALTH INFORMATION T 241	HKD		74,000	1,794,000
Equities		CNE100000114	CMOC GROUP LTD-H 3993	HKD		411,000	2,304,000
Equities		HK0388045442	HONG KONG EXCHANGES & CLEAR 388	HKD		1,700	41,200
Equities		HK0000218211	HUA HONG GRACE SEMICONDUCTOR 1347	HKD		445,000	445,000
Equities		KYG532631028	KUAISHOU TECHNOLOGY 1024	HKD		8,900	184,200
Equities		KYG596691041	MEITUAN-CLASS B 3690	HKD		8,900	182,100
Equities		KYG9066F1019	TRIP.COM GROUP LTD 9961	HKD		61,050	61,050
Equities		KYG9830T1067	XIAOMI CORP-CLASS B 1810	HKD		215,200	652,400
Equities		INE238A01034	AXIS BANK LTD AXSB	INR		3,780	195,830
Equities		INE040A01034	HDFC BANK LIMITED HDFCB	INR		42,020	984,350
Equities		KR7006800007	MIRAE ASSET SECURITIES CO LT 006800	KRW		90,000	90,000
Equities		KR7402340004	SK SQUARE CO LTD 402340	KRW		10,320	17,430
Equities		MYL48630O006	TELEKOM MALAYSIA BHD T	MYR			1,355,300
Equities		TW0002882008	CATHAY FINANCIAL HOLDING CO 2882	TWD		45,000	1,046,000
Equities		TW0003653002	JENTECH PRECISION INDUSTRIAL 3653	TWD			31,000
Equities		TW0002303005	UNITED MICROELECTRONICS CORP 2303	TWD		194,000	3,241,000
Equities		TW0002327004	YAGEO CORPORATION 2327	TWD		26,000	502,000
Equities ADR		US36118L1061	FUTU HOLDINGS LTD-ADR FUTU	USD		400	9,500
Participation notes		XS3019800195	HSBC BANK PLC HSBC 0 03/31/26	USD			1,008,808
Participation notes		XS3059460447	HSBC BANK PLC HSBC 0 04/30/26	USD			366,264
Participation notes		XS3075446289	HSBC BANK PLC HSBC 0 05/28/26	USD			238,010
Participation notes		XS3112638112	HSBC BANK PLC HSBC 0 07/31/26	USD		100,000	407,270
Participation notes		XS3145797398	HSBC BANK PLC HSBC 0 08/31/26	USD		250,000	1,142,640

reporting period Mar 1, 2026 – Aug 31, 2026

Raiffeisen Sustainable EmergingMarkets Equities

Type of security	OGAW/§ 166	ISIN	Security title	Currency		Purchases Additions	Sales Disposals
Participation notes		XS3152443076	HSBC BANK PLC HSBC 0 08/31/26	USD			510,909

Information on securities lending transactions and repurchase agreements

During the reporting period, no securities lending transactions were performed on behalf of the fund. Accordingly, the information concerning securities lending transactions which is stipulated in § 8 of the Austrian Securities Lending and Repurchase Agreement Ordinance and Art. 13 of Regulation (EU) No. 2015/2365 is not required.

During the reporting period, no repurchase agreements were concluded on behalf of the fund. Accordingly, the information concerning repurchase agreements which is stipulated in § 8 of the Austrian Securities Lending and Repurchase Agreement Ordinance and Art. 13 of Regulation (EU) No. 2015/2365 is not required.

Total return swaps and similar derivative instruments

A total return swap is a credit derivative instrument. Income and fluctuations in the value of the underlying financial instrument (underlying instrument or reference asset) are exchanged for fixed interest payments.

The fund did not enter into total return swaps or similar derivative instruments in the period under review.

Raiffeisen Kapitalanlage-Gesellschaft m.b.H. complies with the code of conduct for the Austrian investment fund industry 2012.

Vienna, 15 September 2026

Raiffeisen Kapitalanlage-Gesellschaft m.b.H.



Mag. Hannes Cizek



Mag. (FH) Dieter Aigner

Appendix

Imprint

Publisher:

Raiffeisen Kapitalanlage-Gesellschaft m.b.H.

Mooslackengasse 12, A-1190 Vienna

Responsible for contents:

Raiffeisen Kapitalanlage-Gesellschaft m.b.H.

Mooslackengasse 12, A-1190 Vienna

Copyright by publisher, dispatch location: Vienna

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