

Summary of the main changes to the prospectus

This document provides an overview of the main changes included in the forthcoming prospectus update. These changes relate, among other matters, to certain sub-funds' names, investment policies, management processes, benchmarks, investment managers and SFDR classifications, as well as broader ESG and responsible investment updates. Further details are provided below.

1. Key changes affecting several sub-funds:

- **Amundi Funds Japan Equity Select:** change of name, investment policy, management process and investment manager, as well as an SFDR reclassification from **Article 8 to Article 6**.
- **Amundi Funds Japan Equity Value:** change of name, investment policy, management process, benchmark and investment manager, as well as an SFDR reclassification from **Article 6 to Article 8**.
- **Amundi Funds Equity Japan Target:** change of name, investment policy and benchmark.
- **Amundi Funds US Short Term Bond:** clarification of the investment universe the sub-fund seeks to outperform for ESG purposes and removal of its commitment to apply ESG criteria. The relevant PCD will be updated accordingly.
- **Amundi Funds Optimal Yield Short Term:** reduction of the maximum exposure to distressed debt from **15% to 10%**.

Current sub-fund name	New sub-fund name
Euroland Equity Small Cap Select	Euroland Equity Small Cap
Equity Japan Target	Japan Equity Small Mid Cap Target
Japan Equity Select	Japan Equity Growth
Japan Equity Value	Japan Equity Large Cap Target
India Equity Contra	SBI FM India Equity Contra

2. **India-related sub-funds:** various changes concerning **SBI FM India Equity** and **India Equity Contra**.
3. **Tokenisation project:** inclusion of changes related to the tokenisation project.
4. **Follow the Sun project:** replacement of investment managers, as already approved by the CSSF.
5. **Responsible Investment Policy:** update of the *Overview of the Responsible Investment Policy* in the general section of the prospectus and the relevant PCDs.
6. **ESG methodology for government bonds:** addition of Amundi's ESG rating methodology for government bonds to the general section of the prospectus and all PCDs.