



Raiffeisen
Capital Management

Raiffeisen Asia Opportunities ESG Equities

(Original German name: Raiffeisen-Asia-Opportunities-ESG-Aktien)

semi-annual fund report

reporting period Feb 1, 2026 – Jul 31, 2026

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Report for the reporting period from Feb 1, 2026 to Jul 31, 2026

General fund information

ISIN	Tranche	Income class	Currency	Launch date
AT0000745856	Raiffeisen Asia Opportunities ESG Equities (R) A	income-distributing	EUR	May 2, 2000
AT0000A1TVW8	Raiffeisen Asia Opportunities ESG Equities (RZ) A	income-distributing	EUR	Apr 3, 2017
AT0000A2XMK2	Raiffeisen Asia Opportunities ESG Equities (I) T	income-retaining	EUR	Jun 1, 2022
AT0000745864	Raiffeisen Asia Opportunities ESG Equities (R) T	income-retaining	EUR	May 2, 2000
AT0000A1TVV0	Raiffeisen Asia Opportunities ESG Equities (RZ) T	income-retaining	EUR	Apr 3, 2017
AT0000A0EYC8	Raiffeisen Asia Opportunities ESG Equities (I) VTA	full income-retaining (outside Austria)	EUR	Jan 4, 2010
AT0000745872	Raiffeisen Asia Opportunities ESG Equities (R) VTA	full income-retaining (outside Austria)	EUR	May 15, 2000
AT0000A1TVX6	Raiffeisen Asia Opportunities ESG Equities (RZ) VTA	full income-retaining (outside Austria)	EUR	Apr 3, 2017

Fund characteristics

Fund currency	EUR
Financial year	Feb 1 – Jan 31
Distribution/payment/reinvestment date	Apr 15
Type of fund	Investment fund pursuant to § 2 of the Austrian Investment Fund Act, InvFG (UCITS)
Effective management fee for the fund	I-Tranche (EUR): 0.900 % R-Tranche (EUR): 2.000 % RZ-Tranche (EUR): 0.900 %
Custodian bank	Raiffeisen Bank International AG
Management company	Raiffeisen Kapitalanlage-Gesellschaft m.b.H. Mooslackengasse 12, A-1190 Vienna Tel. +43 1 71170-0 Fax +43 1 71170-761092 www.rcm.at Companies register number: 83517 w
Fund management	Raiffeisen Kapitalanlage-Gesellschaft m.b.H.
Auditor	KPMG Austria GmbH

The fund is actively managed without reference to a benchmark.

Legal notice

The software used performs calculations on the basis of more than the two decimal places displayed. Minor discrepancies cannot be ruled out due to further calculations using published results.

The value of a unit is calculated by dividing the entire value of the investment fund inclusive of its income by the number of units. The total value of the investment fund is calculated on the basis of the current market prices of the securities, money market instruments and subscription rights in the fund plus the value of the fund's financial investments, cash holdings, credit balances, receivables and other rights net of its payables. That value will be calculated by the custodian bank.

The net assets are calculated in accordance with the following principles:

- a) The value of assets quoted or traded on a stock exchange or other regulated market shall be determined, in principle, on the basis of the most recently available price.
- b) Where an asset is not quoted or traded on a stock market or another regulated market or where the price for an asset quoted or traded on a stock market or another regulated market does not appropriately reflect its actual market value, the prices provided by reliable data providers or, alternatively, market prices for equivalent securities or other recognized market valuation methods shall be used.

The performance is calculated by Raiffeisen KAG on the basis of published fund prices, using the method developed by OeKB (Österreichische Kontrollbank AG). Individual costs such as transaction fees, the subscription fee, the redemption fee, the custody charges of the investor and taxes are not included in the performance calculation. If included, these would lead to a lower performance. Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. Based on the illustration, you can assess how the fund was managed in the past.

The **Russian assets in the fund are valued** according to the following principles:

1. Securities from Russian issuers whose depository is located in the Russian Federation are currently illiquid and not able to be traded due to the sanctions (and Russian countersanctions) imposed in connection with the war in Ukraine; their value is therefore indicated with a zero.
2. Deposits held in the Russian Federation and other deposits affected by the sanctions / countersanctions are currently held in blocked accounts. The balances shown on these accounts are currently not available and cannot be withdrawn. Such deposits are valued **as at July 31, 2026 and are subject to a discount of 100 %**.

For details, please refer to the explanatory footnotes in the section "Statement of assets in EUR as of July 31, 2026".

Dear unitholder,

Raiffeisen Kapitalanlage-Gesellschaft m.b.H. is pleased to present its semi-annual fund report for Raiffeisen Asia Opportunities ESG Equities for the reporting period from Feb 1, 2026 to Jul 31, 2026. The accounting is based on the price calculation as of Jul 31, 2026.

Fund details

	Jan 31, 2026	Jul 31, 2026
Total fund assets in EUR	555,125,657.77	638,078,174.70
Net asset value/distributing units (R) (AT0000745856) in EUR	216.02	239.53
Issue price/distributing units (R) (AT0000745856) in EUR	216.02	239.53
Net asset value/distributing units (RZ) (AT0000A1TVW8) in EUR	131.32	145.65
Issue price/distributing units (RZ) (AT0000A1TVW8) in EUR	131.32	145.65
Net asset value/reinvested units (I) (AT0000A2XMK2) in EUR	140.91	157.38
Issue price/reinvested units (I) (AT0000A2XMK2) in EUR	140.91	157.38
Net asset value/reinvested units (R) (AT0000745864) in EUR	311.12	348.79
Issue price/reinvested units (R) (AT0000745864) in EUR	311.12	348.79
Net asset value/reinvested units (RZ) (AT0000A1TVV0) in EUR	153.38	172.03
Issue price/reinvested units (RZ) (AT0000A1TVV0) in EUR	153.38	172.03
Net asset value/fully reinvested units (I) (AT0000A0EYC8) in EUR	414.40	467.41
Issue price/fully reinvested units (I) (AT0000A0EYC8) in EUR	414.40	467.41
Net asset value/fully reinvested units (R) (AT0000745872) in EUR	347.05	389.32
Issue price/fully reinvested units (R) (AT0000745872) in EUR	347.05	389.32
Net asset value/fully reinvested units (RZ) (AT0000A1TVX6) in EUR	165.43	186.60
Issue price/fully reinvested units (RZ) (AT0000A1TVX6) in EUR	165.43	186.60

Units in circulation

	Units in circulation on Jan 31, 2026	Sales	Repurchases	Units in circulation on Jul 31, 2026
AT0000745856 (R) A	149,399.373	192,347.115	-192,706.127	149,040.361
AT0000A1TVW8 (RZ) A	13,802.266	3,271.419	-833.730	16,239.955
AT0000A2XMK2 (I) T	4,262.000	250.751	-30.000	4,482.751
AT0000745864 (R) T	1,177,912.618	98,987.365	-79,066.297	1,197,833.686
AT0000A1TVV0 (RZ) T	295,011.687	72,920.370	-21,002.070	346,929.987
AT0000A0EYC8 (I) VTA	3,048.119	0.000	-99.359	2,948.760
AT0000745872 (R) VTA	309,567.395	82,012.502	-82,201.080	309,378.817
AT0000A1TVX6 (RZ) VTA	18.000	0.000	0.000	18.000
Total units in circulation				2,026,872.317

Makeup of fund assets in EUR

Any discrepancies in terms of the market value or the share of the fund assets result from rounding-off.

UCITS refers to units in an undertaking for collective investment in transferable securities

§ 166 InvFG refers to units in investment funds in the form of "other portfolios of assets"

§ 166 (1) item 2 InvFG refers to units in special funds

§ 166 (1) item 3 InvFG refers to units in undertakings for collective investment in transferable securities pursuant to § 166 (1) item 3 InvFG (such as alternative investments/hedge funds)

§ 166 (1) item 4 InvFG refers to units in real estate funds

Type of security	OGAW/§ 166	Currency	Market value in EUR	Share of fund assets
Equities		CNY	34,789,335.46	5.45 %
Equities		HKD	131,011,894.63	20.53 %
Equities		IDR	5,376,860.08	0.84 %
Equities		INR	75,429,622.99	11.82 %
Equities		JPY	6,234,738.14	0.98 %
Equities		KRW	136,130,360.19	21.33 %
Equities		MYR	8,584,654.88	1.35 %
Equities		PHP	4,499,153.09	0.71 %
Equities		RUB	0.00 ¹	0.00 %
Equities		THB	10,066,124.96	1.58 %
Equities		TWD	182,962,933.71	28.67 %
Equities		USD	5,028,034.95	0.79 %
Total Equities			600,113,713.08	94.05 %
Equities ADR		USD	9,023,514.58	1.41 %
Total Equities ADR			9,023,514.58	1.41 %
Total securities			609,137,227.66	95.46 %
Bank balances/liabilities				
Bank balances/liabilities in fund currency			27,147,647.31	4.25 %
Bank balances/liabilities in foreign currency			778,786.17	0.12 %
Total bank balances/liabilities			27,926,433.48	4.37 %
Accruals and deferrals				
Interest claims (on securities and bank balances)			50,761.63	0.01 %
Dividends receivable			2,397,901.44	0.38 %
Total accruals and deferrals			2,448,663.07	0.39 %

Type of security	OGAW/§ 166	Currency	Market value in EUR	Share of fund assets
Other items				
Various fees			-1,434,149.52	-0.22 %
Total other items			-1,434,149.52	-0.22 %
Total fund assets			638,078,174.70	100.00 %

¹ These positions are currently illiquid and cannot be traded due to the sanctions and respective countersanctions imposed in connection with the Ukraine war; their value is therefore indicated with a zero.

Portfolio of investments in EUR as of Jul 31, 2026

Dates indicated for securities refer to the issue and redemption dates. An issuer's right of premature redemption (where applicable) is not specified.

The securities marked with a "Y" have an open-ended maturity (is perpetual). The price for forward exchange transactions is indicated in the relevant counter currency for the currency in question.

Any discrepancies in terms of the market value or the share of the fund assets result from rounding-off.

UCITS refers to units in an undertaking for collective investment in transferable securities

§ 166 InvFG refers to units in investment funds in the form of "other portfolios of assets"

§ 166 (1) item 2 InvFG refers to units in special funds

§ 166 (1) item 3 InvFG refers to units in undertakings for collective investment in transferable securities pursuant to § 166 (1) item 3 InvFG (such as alternative investments/hedge funds)

§ 166 (1) item 4 InvFG refers to units in real estate funds

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales In period under review Units/Nom.	Pool-/ ILB Factor	Price	Market value in EUR	Share of fund assets
Equities		CNE100003MM9	ADVANCED MICRO-FABRICATION-A 688012	CNY	138,570	138,570			346.500000	6,177,525.10	0.97 %
Equities		CNE100002G76	BANK OF JIANGSU CO LTD-A 600919	CNY	1,746,200				11.820000	2,655,544.13	0.42 %
Equities		CNE100003662	CONTEMPORARY AMPEREX TECHN-A 300750	CNY	132,409	89,409			401.880000	6,846,300.58	1.07 %
Equities		CNE1000015L5	LINGYI ITECH GUANGDONG CO -A 002600	CNY	1,781,300	1,000,000			12.210000	2,798,303.37	0.44 %
Equities		CNE100003MN7	MONTAGE TECHNOLOGY CO LTD-A 688008	CNY	132,400	43,200			196.780000	3,352,053.99	0.53 %
Equities		CNE100000ML7	NAURA TECHNOLOGY GROUP CO-A 002371	CNY	44,820	18,600	42,700		668.070000	3,852,440.02	0.60 %
Equities		CNE000001KM8	SIEYUAN ELECTRIC CO LTD-A 002028	CNY	162,500				154.100000	3,221,796.22	0.50 %
Equities		CNE100000N79	SUZHOU DONGSHAN PRECISION-A 002384	CNY	133,200	253,400	120,200		161.800000	2,772,839.97	0.43 %
Equities		CNE100001CY9	ZHONGJI INNOLIGHT CO LTD-A 300308	CNY	28,000	30,000	22,400		864.000000	3,112,532.08	0.49 %
Equities		KYG0146B1032	AKESO INC 9926	HKD	179,000	179,000			93.200000	1,848,909.18	0.29 %
Equities		KYG017191142	ALIBABA GROUP HOLDING LTD 9988	HKD	856,740	97,500	809,200		111.800000	10,615,427.38	1.66 %
Equities		CNE1000001Z5	BANK OF CHINA LTD-H 3988	HKD	10,794,000	10,794,000			5.540000	6,627,333.33	1.04 %
Equities		CNE100000296	BYD CO LTD-H 1211	HKD	468,000	266,000			94.800000	4,917,007.00	0.77 %
Equities		CNE1000002H1	CHINA CONSTRUCTION BANK-H 939	HKD	11,678,000	3,223,000	3,373,000		9.360000	12,114,094.46	1.90 %
Equities		CNE1000002L3	CHINA LIFE INSURANCE CO-H 2628	HKD	1,716,000	1,511,000	1,400,000		28.900000	5,496,190.31	0.86 %
Equities		CNE1000002M1	CHINA MERCHANTS BANK-H 3968	HKD	1,216,000	79,500			51.200000	6,900,017.18	1.08 %
Equities		KYG2108Y1052	CHINA RESOURCES LAND LTD 1109	HKD	828,500	48,500			34.000000	3,121,893.37	0.49 %
Equities		KYG2122G1064	CHINA RESOURCES MIXC LIFESTY 1209	HKD	835,000	54,800			40.640000	3,760,856.92	0.59 %
Equities		KYG2816P1072	DONGYUE GROUP 189	HKD	3,386,000	3,386,000			11.620000	4,360,534.41	0.68 %
Equities		KYG3777B1032	GEELY AUTOMOBILE HOLDINGS LT 175	HKD	1,222,000	1,222,000	1,339,000		20.460000	2,770,916.71	0.43 %
Equities		CNE1000048K8	HAIER SMART HOME CO LTD-H 6690	HKD	931,000	61,000			22.720000	2,344,253.88	0.37 %
Equities		KYG549581067	HANSOH PHARMACEUTICAL GROUP 3692	HKD	504,000	32,000			32.340000	1,806,413.57	0.28 %
Equities		HK0000218211	HUA HONG GRACE SEMICONDUCTOR 1347	HKD	476,000	476,000			125.500000	6,620,599.46	1.04 %
Equities		KYG8208B1014	JD.COM INC-CLASS A 9618	HKD	172,700	11,300			128.700000	2,463,301.21	0.39 %
Equities		HK0992009065	LENOVO GROUP LTD 992	HKD	1,724,000	1,724,000			21.740000	4,153,779.49	0.65 %
Equities		KYG6427A1022	NETEASE INC 9999	HKD	260,800	174,400	169,400		206.600000	5,971,515.18	0.94 %
Equities		CNE100004272	NONGFU SPRING CO LTD-H 9633	HKD	675,600	44,200			45.560000	3,411,300.61	0.53 %
Equities		CNE1000003X6	PING AN INSURANCE GROUP CO-H 2318	HKD	1,370,500	195,000			58.700000	8,915,871.02	1.40 %
Equities		CNE100004QP1	SHANGHAI MICROPORT MEDBOT-H 2252	HKD	580,500	38,000			20.000000	1,286,704.61	0.20 %
Equities		KYG875721634	TENCENT HOLDINGS LTD 700	HKD	409,101	35,700	207,200		471.800000	21,391,198.30	3.35 %
Equities		CNE1000004L9	WEICHAI POWER CO LTD-H 2338	HKD	977,000	64,000			30.620000	3,315,479.80	0.52 %
Equities		CNE100003F19	WUXI APPTec CO LTD-H 2359	HKD	280,000	280,000			157.700000	4,893,688.94	0.77 %
Equities		CNE100000X85	ZOOMLION HEAVY INDUSTRY-H 1157	HKD	2,267,200	2,267,200			7.580000	1,904,608.31	0.30 %
Equities		ID1000109507	BANK CENTRAL ASIA TBK PT BBKA	IDR	5,360,000	5,360,000			6,450.000000	1,662,248.94	0.26 %
Equities		ID1000166903	GOTO GOJEK TOKOPEDIA TBK PT GOTO	IDR	210,000,000				50.000000	504,848.26	0.08 %
Equities		ID1000135700	MITRA KELUARGA KARYASEHAT TB MIKA	IDR	19,208,000	325,300			1,730.000000	1,597,716.84	0.25 %

reporting period Feb 1, 2026 – Jul 31, 2026

Raiffeisen Asia Opportunities ESG Equities

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales	Pool-/ ILB Factor	Price	Market value in EUR	Share of fund assets
Equities		ID1000122500	PAKUWON JATI TBK PT PWON	IDR	126,044,600	2,134,700			266.000000	1,612,046.04	0.25 %
Equities		INE372A01015	APAR INDUSTRIES LTD APR	INR	32,000				13,745.000000	3,996,218.57	0.63 %
Equities		INE437A01024	APOLLO HOSPITALS ENTERPRISE APHS	INR	64,800	1,100			8,988.000000	5,291,667.90	0.83 %
Equities		INE296A01032	BAJAJ FINANCE LTD BAF	INR	356,000	6,000			1,053.500000	3,407,524.98	0.53 %
Equities		INE397D01024	BHARTI AIRTEL LTD BHARTI	INR	578,500	9,800			1,956.800000	10,285,000.42	1.61 %
Equities		INE216A01030	BRITANNIA INDUSTRIES LTD BRIT	INR	33,400	600			5,524.500000	1,676,462.93	0.26 %
Equities		INE752H01013	CARE RATINGS LTD CARE	INR	250,000				1,707.600000	3,878,650.66	0.61 %
Equities		INE059A01026	CIPLA LTD CIPLA	INR	162,800	2,800			1,466.400000	2,169,009.05	0.34 %
Equities		INE491A01021	CITY UNION BANK LTD CUBK	INR	2,000,000	500,000			215.480000	3,915,538.27	0.61 %
Equities		INE860A01027	HCL TECHNOLOGIES LTD HCLT	INR	315,300	110,300			1,352.700000	3,875,073.74	0.61 %
Equities		INE090A01021	ICICI BANK LTD ICICIB	INR	728,100	12,300			1,433.900000	9,485,591.25	1.49 %
Equities		INE933S01016	INDIAMART INTERMESH LTD INMART	INR	90,000				1,743.100000	1,425,342.79	0.22 %
Equities		INE009A01021	INFOSYS LTD INFO	INR	234,954	4,000			1,155.100000	2,465,794.83	0.39 %
Equities		INE237A01036	KOTAK MAHINDRA BANK LTD KMB	INR	1,042,700	17,700			389.400000	3,689,009.99	0.58 %
Equities		INE774D01024	MAHINDRA & MAHINDRA FIN SECS MMFS	INR	560,000	10,000			392.550000	1,997,273.41	0.31 %
Equities		INE745G01043	MULTI COMMODITY EXCH INDIA MCX	INR	110,000		115,000		2,677.000000	2,675,442.16	0.42 %
Equities		INE417T01026	PB FINTECH LTD POLICYBZ	INR	255,000	5,000			1,593.500000	3,691,873.05	0.58 %
Equities		INE775A01035	SAMVARDHANA MOTHERSON INTERN MOTHERSO	INR	2,600,000	2,600,000			146.720000	3,465,909.17	0.54 %
Equities		INE1NPP01017	SIEMENS ENERGY INDIA LTD ENRIN	INR	66,100	1,100			3,121.700000	1,874,766.28	0.29 %
Equities		INE003A01024	SIEMENS LTD SIEM	INR	39,000	1,000			3,658.800000	1,296,456.02	0.20 %
Equities		INE062A01020	STATE BANK OF INDIA SBIN	INR	131,900	5,800	208,900		1,025.300000	1,228,712.46	0.19 %
Equities		INE044A01036	SUN PHARMACEUTICAL INDUS SUNP	INR	109,700	1,900			2,001.100000	1,994,481.12	0.31 %
Equities		INE467B01029	TATA CONSULTANCY SVCS LTD TCS	INR	74,400	1,300			2,431.800000	1,643,823.94	0.26 %
Equities		JP3435000009	SONY GROUP CORP 6758	JPY	300,000	300,000			3,809.000000	6,234,738.14	0.98 %
Equities		KR7278470000	APR CORP/KOREA 278470	KRW	20,000	20,000			315.000000	3,809,671.93	0.60 %
Equities		KR7086790003	HANA FINANCIAL GROUP 086790	KRW	61,100	1,000			124,600.000000	4,603,692.23	0.72 %
Equities		KR7329180004	HD HYUNDAI HEAVY INDUSTRIES 329180	KRW	8,000	8,000			448,000.000000	2,167,280.03	0.34 %
Equities		KR7012330007	HYUNDAI MOBIS CO LTD 012330	KRW	25,300	400			445,000.000000	6,808,125.63	1.07 %
Equities		KR7105560007	KB FINANCIAL GROUP INC 105560	KRW	51,400	900			167,400.000000	5,203,141.08	0.82 %
Equities		KR7000270009	KIA CORP 000270	KRW	47,700	800			120,800.000000	3,484,434.80	0.55 %
Equities		KR7010120004	LS ELECTRIC CO LTD 010120	KRW	25,000	25,000			150,300.000000	2,272,197.19	0.36 %
Equities		KR7035420009	NAVER CORP 035420	KRW	20,300	300			194,700.000000	2,390,061.18	0.37 %
Equities		KR7207940008	SAMSUNG BIOLOGICS CO LTD 207940	KRW	2,600				1,527,000.000000	2,400,818.97	0.38 %
Equities		KR7005930003	SAMSUNG ELECTRONICS CO LTD 005930	KRW	317,600	196,800	166,000		207,000.000000	39,755,559.35	6.23 %
Equities		KR7005931001	SAMSUNG ELECTRONICS-PREF 005935	KRW	196,200	3,300			151,000.000000	17,915,254.39	2.81 %
Equities		KR7055550008	SHINHAN FINANCIAL GROUP LTD 055550	KRW	104,800	1,800			100,800.000000	6,388,057.90	1.00 %
Equities		KR7000660001	SK HYNIX INC 000660	KRW	48,700	67,300	79,000		1,322,000.000000	38,932,065.51	6.10 %
Equities		MYL1023000000	CIMB GROUP HOLDINGS BHD CIMB	MYR	1,252,600	21,200			7.830000	2,084,582.83	0.33 %
Equities		MYL5225000007	IHH HEALTHCARE BHD IHH	MYR	1,813,400	30,700			8.350000	3,218,289.25	0.50 %
Equities		MYL1155000000	MALAYAN BANKING BHD MAY	MYR	1,419,175	24,000			10.880000	3,281,782.80	0.51 %
Equities		PHY0967S1694	BANK OF THE PHILIPPINE ISLAN BPI	PHP	1,200,000				105.200000	1,782,659.32	0.28 %
Equities		PHY1973T1008	D&L INDUSTRIES INC DNL	PHP	15,000,000				3.420000	724,417.17	0.11 %
Equities		PHY411571011	INTL CONTAINER TERM SVCS INC ICT	PHP	94,000	2,000			980.000000	1,300,844.24	0.20 %
Equities		PHY7510J1668	SAN MIGUEL FOOD AND BEVERAGE FB	PHP	1,000,000				48.950000	691,232.36	0.11 %
Equities		TH0268010R11	ADVANCED INFO SERVICE-NVDR ADVANC-R	THB	375,400	6,400			378.000000	3,671,412.64	0.58 %
Equities		TH0168010R13	BUMRUNGRAD HOSPITAL PCL-NVDR BH-R	THB	366,700	6,200			186.000000	1,764,700.40	0.28 %
Equities		TH0737010R15	CP ALL PCL-NVDR CPALL-R	THB	1,664,200	28,200			46.750000	2,012,955.91	0.32 %
Equities		TH0098010R12	SCG PACKAGING PCL-NVDR SCGP-R	THB	3,400,000	3,400,000			29.750000	2,617,056.01	0.41 %
Equities		TW0002345006	ACCTON TECHNOLOGY CORP 2345	TWD	171,000	3,000			1,935.000000	8,857,921.49	1.39 %

reporting period Feb 1, 2026 – Jul 31, 2026

Raiffeisen Asia Opportunities ESG Equities

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales	Pool-/ ILB Factor	Price	Market value in EUR	Share of fund assets
Equities		KYG022421088	ALCHIP TECHNOLOGIES LTD 3661	TWD	50,000	50,000			2,785.000000	3,727,777.23	0.58 %
Equities		TW0003711008	ASE TECHNOLOGY HOLDING CO LT 3711	TWD	922,000	272,000	350,000		505.000000	12,464,562.69	1.95 %
Equities		TW0003017000	ASIA VITAL COMPONENTS 3017	TWD	90,000	115,000	25,000		2,110.000000	5,083,697.63	0.80 %
Equities		TW0002882008	CATHAY FINANCIAL HOLDING CO 2882	TWD	2,034,000	34,000			95.200000	5,183,733.24	0.81 %
Equities		TW0002324001	COMPAL ELECTRONICS 2324	TWD	10,500,000	10,500,000			33.750000	9,486,758.03	1.49 %
Equities		TW0002891009	CTBC FINANCIAL HOLDING CO LT 2891	TWD	4,992,000	85,000			63.100000	8,432,545.30	1.32 %
Equities		TW0002308004	DELTA ELECTRONICS INC 2308	TWD	80,000	80,000			1,530.000000	3,276,696.11	0.51 %
Equities		TW0006805005	FOSITEK CORP 6805	TWD	80,000	80,000			1,230.000000	2,634,206.67	0.41 %
Equities		TW0002301009	LITE-ON TECHNOLOGY CORP 2301	TWD	1,211,000	1,211,000			190.000000	6,159,599.73	0.97 %
Equities		TW0003533006	LOTES CO LTD 3533	TWD	100,000	140,000	40,000		1,690.000000	4,524,196.42	0.71 %
Equities		TW0002454006	MEDIATEK INC 2454	TWD	111,000	5,000	157,000		3,235.000000	9,612,846.58	1.51 %
Equities		TW0001303006	NAN YA PLASTICS CORP 1303	TWD	4,105,000	4,250,000	145,000		145.000000	15,934,407.18	2.50 %
Equities		TW0002382009	QUANTA COMPUTER INC 2382	TWD	649,000	11,000			279.000000	4,847,341.83	0.76 %
Equities		TW0002330008	TAIWAN SEMICONDUCTOR MANUFAC 2330	TWD	1,070,000	70,000	115,000		2,205.000000	63,160,726.76	9.90 %
Equities		TW0002303005	UNITED MICROELECTRONICS CORP 2303	TWD	1,569,000	669,000	3,100,000		110.000000	4,620,302.13	0.72 %
Equities		TW0002327004	YAGEO CORPORATION 2327	TWD	145,000	19,000	974,000		456.500000	1,771,999.24	0.28 %
Equities		CA82835P1036	SILVERCORP METALS INC SVM	USD	600,000	600,000			9.640000	5,028,034.95	0.79 %
Equities ADR		US40415F1012	HDFC BANK LTD-ADR HDB	USD	430,000	364,000			24.140000	9,023,514.58	1.41 %
Total licensed securities admitted to trading on the official market or another regulated market										595,953,612.21	93.39 %
Equities		NL0009805522	NEBIUS GROUP NV	RUB	34,440				0.000000	0.00 ¹	0.00 %
Equities		RU0007661625	GAZPROM PJSC GAZP	RUB	629,400				0.000000	0.00 ¹	0.00 %
Equities		RU0009024277	LUKOIL PJSC LKOH	RUB	29,900				0.000000	0.00 ¹	0.00 %
Equities		RU0009029540	SBERBANK OF RUSSIA PJSC SBER	RUB	3,809,900				0.000000	0.00 ¹	0.00 %
Equities		RU000A0DKVS5	NOVATEK PJSC NVTK	RUB	154,393				0.000000	0.00 ¹	0.00 %
Equities		RU000A0JKQU8	MAGNIT PJSC MGNT	RUB	41,300				0.000000	0.00 ¹	0.00 %
Equities		RU000A107UL4	TKS HOLDING MKPAO JSC TCSG	RUB	377,000	377,000	37,700		0.000000	0.00 ¹	0.00 %
Total licensed securities admitted to trading on the official market or another regulated market and illiquid securities										0.00 ¹	0.00 %
Equities		TW0005274005	ASPEED TECHNOLOGY INC 5274	TWD	13,200	17,200	4,000		13,320.000000	4,706,877.58	0.74 %
Equities		TW0006488000	GLOBALWAFERS CO LTD 6488	TWD	407,000	127,000	100,000		778.000000	8,476,737.87	1.33 %
Total licensed securities not admitted to trading on the official market or another regulated market										13,183,615.45	2.07 %
Total securities										609,137,227.66	95.46 %
Bank balances/liabilities											
				EUR						27,147,647.31	4.25 %
				RUB						21.80	0.00 %
				HKD						-1,127.71	-0.00 %
				RUB						0.00 ²	0.00 %
				THB						-0.01	-0.00 %
				USD						779,892.09	0.12 %
Total bank balances/liabilities										27,926,433.48	4.37 %

reporting period Feb 1, 2026 – Jul 31, 2026

Raiffeisen Asia Opportunities ESG Equities

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales In period under review Units/Nom.	Pool-/ ILB Factor	Price	Market value in EUR	Share of fund assets
Accruals and deferrals											
Interest claims (on securities and bank balances)										50,761.63	0.01 %
Dividends receivable										2,397,901.44	0.38 %
Total accruals and deferrals										2,448,663.07	0.39 %
Other items											
Various fees										-1,434,149.52	-0.22 %
Total other items										-1,434,149.52	-0.22 %
Total fund assets										638,078,174.70	100.00 %

ISIN	Income class		Currency	Net asset value per unit	Units in circulation
AT0000745856	R	income-distributing	EUR	239.53	149,040.361
AT0000A1TVW8	RZ	income-distributing	EUR	145.65	16,239.955
AT0000A2XMK2	I	income-retaining	EUR	157.38	4,482.751
AT0000745864	R	income-retaining	EUR	348.79	1,197,833.686
AT0000A1TVV0	RZ	income-retaining	EUR	172.03	346,929.987
AT0000A0EYC8	I	full income-retaining (outside Austria)	EUR	467.41	2,948.760
AT0000745872	R	full income-retaining (outside Austria)	EUR	389.32	309,378.817
AT0000A1TVX6	RZ	full income-retaining (outside Austria)	EUR	186.60	18.000

Exchange rates

Foreign currency assets were converted into EUR on the basis of the exchange rates applicable on Jul 30, 2026

Currency	Price (1 EUR =)	
Chinese Yuan	CNY	7.772450
Hong Kong Dollars	HKD	9.023050
Indonesian Rupiah	IDR	20,798.328750
Indian Rupees	INR	110.064050
Japanese Yen	JPY	183.279550
South Korean Won	KRW	1,653.685700
Malaysian Ringgit	MYR	4.704950
Philippines Pesos	PHP	70.815550
Russian Rubles	RUB	91.740450
Thai Baht	THB	38.650300
Taiwan Dollars	TWD	37.354700
US Dollars	USD	1.150350

Securities purchases and sales during the period under review not listed under the portfolio of assets:

Type of security	OGAW/§ 166	ISIN	Security title	Currency		Purchases Additions	Sales Disposals
Equities		CNE1000041R8	CAMBRICON TECHNOLOGIES-A 688256	CNY		12,600	12,600
Equities		CNE1000018M7	SUNGROW POWER SUPPLY CO LT-A 300274	CNY			42,100
Equities		CNE100001XQ1	SUZHOU TFC OPTICAL COMMUNI-A 300394	CNY		142,100	142,100
Equities		BMG0171K1018	ALIBABA HEALTH INFORMATION T 241	HKD		160,000	2,760,000
Equities		CNE100000114	CMOC GROUP LTD-H 3993	HKD		1,329,000	3,525,000
Equities		HK0388045442	HONG KONG EXCHANGES & CLEAR 388	HKD		2,800	48,400
Equities		KYG532631028	KUAISHOU TECHNOLOGY 1024	HKD		16,100	245,200
Equities		KYG596691041	MEITUAN-CLASS B 3690	HKD		110,900	484,210
Equities		KYG8918W1069	TONGCHENG TRAVEL HOLDINGS LT 780	HKD		220,000	905,200
Equities		KYG9066F1019	TRIP.COM GROUP LTD 9961	HKD		86,900	122,900
Equities		KYG970081173	WUXI BIOLOGICS CAYMAN INC 2269	HKD		662,500	1,316,000
Equities		KYG9830T1067	XIAOMI CORP-CLASS B 1810	HKD		278,200	1,039,400
Equities		ID1000118201	BANK RAKYAT INDONESIA PERSER BBRI	IDR		160,300	9,467,100
Equities		INE238A01034	AXIS BANK LTD AXSB	INR		231,300	231,300
Equities		INE040A01034	HDFC BANK LIMITED HDFCB	INR		18,700	1,103,300
Equities		INE603J01030	PI INDUSTRIES LTD PI	INR			58,800
Equities		KR7006800007	MIRAE ASSET SECURITIES CO LT 006800	KRW		100,000	100,000
Equities		KR7402340004	SK SQUARE CO LTD 402340	KRW		20,200	20,200
Equities		TW0002360005	CHROMA ATE INC 2360	TWD		50,000	150,000
Equities		TW0003443008	GLOBAL UNICHIP CORP 3443	TWD		2,000	102,000
Equities		TW0002317005	HON HAI PRECISION INDUSTRY 2317	TWD		16,000	1,216,000
Equities		TW0003653002	JENTECH PRECISION INDUSTRIAL 3653	TWD			100,000
Equities		TW0003037008	UNIMICRON TECHNOLOGY CORP 3037	TWD		100,000	400,000
Equities ADR		US36118L1061	FUTU HOLDINGS LTD-ADR FUTU	USD		700	11,600
Equities GDR		US7960508882	SAMSUNG ELECTR-GDR REG S SMSN	USD			6,500

1 These positions are currently illiquid and not able to be traded due to the sanctions (and Russian counter-sanctions) imposed in connection with the war in Ukraine; their value is therefore indicated with a zero.

2 This is a so-called "frozen account". Due to the sanctions and Russian counter-sanctions imposed in connection with the war in Ukraine, the credit balance (RUB to EUR 5,327,053.14) shown on this account is currently not available and no payments will be made.

A discount of 100 % was applied as at July 31, 2026 for the evaluation approach.

Information on securities lending transactions and repurchase agreements

During the reporting period, no securities lending transactions were performed on behalf of the fund. Accordingly, the information concerning securities lending transactions which is stipulated in § 8 of the Austrian Securities Lending and Repurchase Agreement Ordinance and Art. 13 of Regulation (EU) No. 2015/2365 is not required.

During the reporting period, no repurchase agreements were concluded on behalf of the fund. Accordingly, the information concerning repurchase agreements which is stipulated in § 8 of the Austrian Securities Lending and Repurchase Agreement Ordinance and Art. 13 of Regulation (EU) No. 2015/2365 is not required.

Total return swaps and similar derivative instruments

A total return swap is a credit derivative instrument. Income and fluctuations in the value of the underlying financial instrument (underlying instrument or reference asset) are exchanged for fixed interest payments.

The fund did not enter into total return swaps or similar derivative instruments in the period under review.

Raiffeisen Kapitalanlage-Gesellschaft m.b.H. complies with the code of conduct for the Austrian investment fund industry 2012.

Vienna, 26 August 2026

Raiffeisen Kapitalanlage-Gesellschaft m.b.H.



Mag. Hannes Cizek



Mag. (FH) Dieter Aigner

Appendix

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