



Raiffeisen
Capital Management

Raiffeisen ESG Global Bonds

(Original German name: Raiffeisen-ESG-Global-Rent)

semi-annual fund report

reporting period Feb 1, 2026 – Jul 31, 2026

Table of contents

General fund information.....	3
Fund characteristics	3
Composition of the benchmark from Feb 1, 2026 to Jul 31, 2026.....	4
Legal notice.....	4
Fund details.....	5
Units in circulation	5
Makeup of fund assets in EUR	6
Portfolio of investments in EUR as of Jul 31, 2026.....	8
Appendix.....	17

Report for the reporting period from Feb 1, 2026 to Jul 31, 2026

General fund information

ISIN	Tranche	Income class	Currency	Launch date
AT0000A1G2K2	Raiffeisen ESG Global Bonds (I) A	income-distributing	EUR	Oct 1, 2015
AT0000A0PH66	Raiffeisen ESG Global Bonds (S) A	income-distributing	EUR	Aug 1, 2011
AT0000859582	Raiffeisen ESG Global Bonds (R) A	income-distributing	EUR	Jun 20, 1988
AT0000A1U5M3	Raiffeisen ESG Global Bonds (RZ) A	income-distributing	EUR	Apr 3, 2017
AT0000805486	Raiffeisen ESG Global Bonds (R) T	income-retaining	EUR	May 17, 1999
AT0000A1U5L5	Raiffeisen ESG Global Bonds (RZ) T	income-retaining	EUR	Apr 3, 2017
AT0000A0MRE1	Raiffeisen ESG Global Bonds (I) VTA	full income-retaining (outside Austria)	EUR	Jun 1, 2011
AT0000785340	Raiffeisen ESG Global Bonds (R) VTA	full income-retaining (outside Austria)	EUR	May 26, 1999

Fund characteristics

Fund currency	EUR
Financial year	Feb 1 – Jan 31
Distribution/payment/reinvestment date	Apr 1
Type of fund	Investment fund pursuant to § 2 of the Austrian Investment Fund Act, InvFG (UCITS)
Effective management fee for the fund	I-Tranche (EUR): 0.360 % S-Tranche (EUR): 1.440 % R-Tranche (EUR): 0.720 % RZ-Tranche (EUR): 0.360 %
Max. management fee for subfunds	1.250 %
Custodian bank	Raiffeisen Bank International AG
Management company	Raiffeisen Kapitalanlage-Gesellschaft m.b.H. Mooslackengasse 12, A-1190 Vienna Tel. +43 1 71170-0 Fax +43 1 71170-761092 www.rcm.at Companies register number: 83517 w
Fund management	Raiffeisen Kapitalanlage-Gesellschaft m.b.H.
Auditor	KPMG Austria GmbH

The fund is actively managed with reference to a benchmark. Such reference to a benchmark does not restrict the fund management's scope of action.

Composition of the benchmark from Feb 1, 2026 to Jul 31, 2026

benchmark	Weighting in %
JPM GBI Global EUR	100.00

Each of the indices mentioned is a registered brand. The licensing party does not sponsor the fund, subsidize it, sell it or support it in any other way. Index calculation and index licensing of indices or index brands do not represent a recommendation to invest. The respective licensor is not liable to third parties for any errors in the index. For legal information regarding licensors, see www.rcm.at/lizenzgeberhinweise or www.rcm-international.com on the website of the corresponding country.

Legal notice

The software used performs calculations on the basis of more than the two decimal places displayed. Minor discrepancies cannot be ruled out due to further calculations using published results.

The value of a unit is calculated by dividing the entire value of the investment fund inclusive of its income by the number of units. The total value of the investment fund is calculated on the basis of the current market prices of the securities, money market instruments and subscription rights in the fund plus the value of the fund's financial investments, cash holdings, credit balances, receivables and other rights net of its payables. That value will be calculated by the custodian bank.

The net assets are calculated in accordance with the following principles:

- The value of assets quoted or traded on a stock exchange or other regulated market shall be determined, in principle, on the basis of the most recently available price.
- Where an asset is not quoted or traded on a stock market or another regulated market or where the price for an asset quoted or traded on a stock market or another regulated market does not appropriately reflect its actual market value, the prices provided by reliable data providers or, alternatively, market prices for equivalent securities or other recognized market valuation methods shall be used.

The performance is calculated by Raiffeisen KAG on the basis of published fund prices, using the method developed by OeKB (Österreichische Kontrollbank AG). Individual costs such as transaction fees, the subscription fee, the redemption fee, the custody charges of the investor and taxes are not included in the performance calculation. If included, these would lead to a lower performance. Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. Based on the illustration, you can assess how the fund was managed in the past and compare it to its benchmark.

Dear unitholder,

Raiffeisen Kapitalanlage-Gesellschaft m.b.H. is pleased to present its semi-annual fund report for Raiffeisen ESG Global Bonds for the reporting period from Feb 1, 2026 to Jul 31, 2026. The accounting is based on the price calculation as of Jul 31, 2026.

Fund details

	Jan 31, 2026	Jul 31, 2026
Total fund assets in EUR	215,784,502.20	219,877,027.16
Net asset value/distributing units (I) (AT0000A1G2K2) in EUR	82.61	82.54
Issue price/distributing units (I) (AT0000A1G2K2) in EUR	82.61	82.54
Net asset value/distributing units (S) (AT0000A0PH66) in EUR	39.36	38.87
Issue price/distributing units (S) (AT0000A0PH66) in EUR	39.36	38.87
Net asset value/distributing units (R) (AT0000859582) in EUR	43.68	43.56
Issue price/distributing units (R) (AT0000859582) in EUR	43.68	43.56
Net asset value/distributing units (RZ) (AT0000A1U5M3) in EUR	79.61	79.54
Issue price/distributing units (RZ) (AT0000A1U5M3) in EUR	79.61	79.54
Net asset value/reinvested units (R) (AT0000805486) in EUR	77.38	77.95
Issue price/reinvested units (R) (AT0000805486) in EUR	77.38	77.95
Net asset value/reinvested units (RZ) (AT0000A1U5L5) in EUR	87.68	88.49
Issue price/reinvested units (RZ) (AT0000A1U5L5) in EUR	87.68	88.49
Net asset value/fully reinvested units (I) (AT0000A0MRE1) in EUR	98.42	99.32
Issue price/fully reinvested units (I) (AT0000A0MRE1) in EUR	98.42	99.32
Net asset value/fully reinvested units (R) (AT0000785340) in EUR	93.27	93.97
Issue price/fully reinvested units (R) (AT0000785340) in EUR	93.27	93.97

Units in circulation

	Units in circulation on Jan 31, 2026	Sales	Repurchases	Units in circulation on Jul 31, 2026
AT0000A1G2K2 (I) A	40,831.942	0.000	0.000	40,831.942
AT0000A0PH66 (S) A	47,539.379	280.601	-12,063.214	35,756.766
AT0000859582 (R) A	666,353.128	2,099.752	-44,178.980	624,273.900
AT0000A1U5M3 (RZ) A	11,618.442	12.070	-1,445.530	10,184.982
AT0000805486 (R) T	2,118,415.829	306,987.907	-209,730.409	2,215,673.327
AT0000A1U5L5 (RZ) T	40,828.225	944.135	-4,915.035	36,857.325
AT0000A0MRE1 (I) VTA	4,173.040	45.534	-816.213	3,402.361
AT0000785340 (R) VTA	134,897.528	96,670.676	-116,779.220	114,788.984
Total units in circulation				3,081,769.587

Makeup of fund assets in EUR

Any discrepancies in terms of the market value or the share of the fund assets result from rounding-off.

UCITS refers to units in an undertaking for collective investment in transferable securities

§ 166 InvFG refers to units in investment funds in the form of "other portfolios of assets"

§ 166 (1) item 2 InvFG refers to units in special funds

§ 166 (1) item 3 InvFG refers to units in undertakings for collective investment in transferable securities pursuant to § 166 (1) item 3 InvFG (such as alternative investments/hedge funds)

§ 166 (1) item 4 InvFG refers to units in real estate funds

Type of security	OGAW/§ 166	Currency	Market value in EUR	Share of fund assets
Fixed bonds		AUD	3,797,644.16	1.73 %
Fixed bonds		CAD	3,607,457.09	1.64 %
Fixed bonds		DKK	1,674,427.60	0.76 %
Fixed bonds		EUR	47,490,444.53	21.60 %
Fixed bonds		GBP	14,040,806.59	6.39 %
Fixed bonds		JPY	24,742,421.41	11.25 %
Fixed bonds		SEK	326,260.71	0.15 %
Fixed bonds		USD	107,187,284.50	48.75 %
Total Fixed bonds			202,866,746.59	92.26 %
Floater		USD	720,632.07	0.33 %
Total Floater			720,632.07	0.33 %
Investment certificates Raiffeisen	OGAW	EUR	8,846,576.00	4.02 %
Total Investment certificates Raiffeisen			8,846,576.00	4.02 %
Total securities			212,433,954.66	96.61 %
Derivative products				
Valuation of financial futures			-88,487.40	-0.04 %
Valuation of forward exchange transactions			-149,018.97	-0.07 %
Total derivative products			-237,506.37	-0.11 %
Bank balances/liabilities				
Bank balances/liabilities in fund currency			3,886,072.01	1.77 %
Bank balances/liabilities in foreign currency			1,838,692.60	0.83 %
Total bank balances/liabilities			5,724,764.61	2.61 %
Accruals and deferrals				
Interest claims (on securities and bank balances)			2,125,762.61	0.97 %
Total accruals and deferrals			2,125,762.61	0.97 %
Other items				
Various fees			-169,948.34	-0.08 %
Total other items			-169,948.34	-0.08 %

Type of security	OGAW/§ 166	Currency	Market value in EUR	Share of fund assets
Total fund assets			219,877,027.16	100.00 %

Portfolio of investments in EUR as of Jul 31, 2026

Dates indicated for securities refer to the issue and redemption dates. An issuer's right of premature redemption (where applicable) is not specified.

The securities marked with a "Y" have an open-ended maturity (is perpetual). The price for forward exchange transactions is indicated in the relevant counter currency for the currency in question.

Any discrepancies in terms of the market value or the share of the fund assets result from rounding-off.

UCITS refers to units in an undertaking for collective investment in transferable securities

§ 166 InvFG refers to units in investment funds in the form of "other portfolios of assets"

§ 166 (1) item 2 InvFG refers to units in special funds

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§ 166 (1) item 4 InvFG refers to units in real estate funds

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales In period under review Units/Nom.	Pool-/ ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		AU0000018442	AUSTRALIAN GOVERNMENT ACGB 2 3/4 05/21/41	AUD	1,300,000				74.483000	589,587.16	0.27 %
Fixed bonds		AU3CB0296754	EUROPEAN INVESTMENT BANK EIB 4.2 08/21/28	AUD	3,400,000				98.858000	2,046,624.86	0.93 %
Fixed bonds		AU3SG0003254	QUEENSLAND TREASURY CORP QTC 5 03/10/36	AUD	2,000,000				95.371000	1,161,432.14	0.53 %
Fixed bonds		CA135087ZS68	CANADIAN GOVERNMENT CAN 3 1/2 12/01/45	CAD	1,450,000				95.131170	855,496.13	0.39 %
Fixed bonds		CA135087XW98	CANADIAN GOVERNMENT CAN 5 06/01/37	CAD	1,200,000				112.065170	834,025.08	0.38 %
Fixed bonds		CA68323ACY88	ONTARIO (PROVINCE OF) ONT 2.9 12/02/46	CAD	500,000				76.385000	236,867.40	0.11 %
Fixed bonds		CA683234LJ58	ONTARIO (PROVINCE OF) ONT 6 1/2 03/08/29	CAD	2,498,000				108.509000	1,681,068.48	0.76 %
Fixed bonds		DK0009923567	KINGDOM OF DENMARK DGB 0 1/2 11/15/27	DKK	12,000,000				97.621000	1,567,128.42	0.71 %
Fixed bonds		DK0009922320	KINGDOM OF DENMARK DGB 4 1/2 11/15/39	DKK	700,000				114.582500	107,299.18	0.05 %
Fixed bonds		BE0000338476	BELGIUM KINGDOM BGB 1.6 06/22/47	EUR	1,000,000	1,000,000			62.651000	626,510.00	0.28 %
Fixed bonds		BE0000291972	BELGIUM KINGDOM BGB 5 1/2 03/28/28	EUR	1,000,000				104.275500	1,042,755.00	0.47 %
Fixed bonds		ES0000012E51	BONOS Y OBLIG DEL ESTADO SPGB 1.45 04/30/29	EUR	2,400,000				96.317500	2,311,620.00	1.05 %
Fixed bonds		ES00000128E2	BONOS Y OBLIG DEL ESTADO SPGB 3.45 07/30/66	EUR	900,000				84.053000	756,477.00	0.34 %
Fixed bonds		ES0000012411	BONOS Y OBLIG DEL ESTADO SPGB 5 3/4 07/30/32	EUR	3,500,000				113.909500	3,986,832.50	1.81 %
Fixed bonds		ES00000124H4	BONOS Y OBLIG DEL ESTADO SPGB 5.15 10/31/44	EUR	1,100,000				114.288000	1,257,168.00	0.57 %
Fixed bonds		DE0001102515	BUNDESREPUB. DEUTSCHLAND DBR 0 05/15/35	EUR	2,000,000	2,000,000			76.359000	1,527,180.00	0.69 %
Fixed bonds		DE0001102473	BUNDESREPUB. DEUTSCHLAND DBR 0 08/15/29	EUR	2,000,000	1,000,000			92.044500	1,840,890.00	0.84 %
Fixed bonds		DE0001102507	BUNDESREPUB. DEUTSCHLAND DBR 0 08/15/30	EUR	3,000,000				89.407500	2,682,225.00	1.22 %
Fixed bonds		DE0001102481	BUNDESREPUB. DEUTSCHLAND DBR 0 08/15/50	EUR	1,600,000				42.133500	674,136.00	0.31 %
Fixed bonds		DE0001102341	BUNDESREPUB. DEUTSCHLAND DBR 2 1/2 08/15/46	EUR	700,000				84.653000	592,571.00	0.27 %
Fixed bonds		DE0001135325	BUNDESREPUB. DEUTSCHLAND DBR 4 1/4 07/04/39	EUR	2,000,000				109.345000	2,186,900.00	0.99 %
Fixed bonds		IT0005383309	BUONI POLIENNALI DEL TES BTPS 1.35 04/01/30	EUR	500,000				93.848500	469,242.50	0.21 %
Fixed bonds		IT0005398406	BUONI POLIENNALI DEL TES BTPS 2.45 09/01/50	EUR	500,000	150,000			68.871500	344,357.50	0.16 %
Fixed bonds		IT0005217390	BUONI POLIENNALI DEL TES BTPS 2.8 03/01/67	EUR	1,300,000				67.526500	877,844.50	0.40 %
Fixed bonds		IT0005340929	BUONI POLIENNALI DEL TES BTPS 2.8 12/01/28	EUR	2,000,000	2,000,000			99.656500	1,993,130.00	0.91 %
Fixed bonds		IT0003934657	BUONI POLIENNALI DEL TES BTPS 4 02/01/37	EUR	3,000,000	500,000			100.427500	3,012,825.00	1.37 %
Fixed bonds		XS2063232727	CITIGROUP INC C 0 1/2 10/08/27	EUR	530,000				99.587000	527,811.10	0.24 %
Fixed bonds		FR0013451507	FRANCE (GOVT OF) FRTR 0 11/25/29	EUR	4,500,000				90.454500	4,070,452.50	1.85 %
Fixed bonds		FR0013154028	FRANCE (GOVT OF) FRTR 1 3/4 05/25/66	EUR	700,000				47.900000	335,300.00	0.15 %
Fixed bonds		FR0013257524	FRANCE (GOVT OF) FRTR 2 05/25/48	EUR	400,000				65.144000	260,576.00	0.12 %
Fixed bonds		FR0010371401	FRANCE (GOVT OF) FRTR 4 10/25/38	EUR	4,500,000	1,000,000			98.976000	4,453,920.00	2.03 %
Fixed bonds		FR0000187635	FRANCE (GOVT OF) FRTR 5 3/4 10/25/32	EUR	5,600,000	800,000			112.710500	6,311,788.00	2.87 %
Fixed bonds		XS2194283839	INFINEON TECHNOLOGIES AG IFXGR 1 5/8 06/24/29	EUR	200,000				95.350620	190,701.24	0.09 %
Fixed bonds		XS2434710872	NATIONAL GRID NA INC NGGLN 1.054 01/20/31	EUR	300,000				89.387290	268,161.87	0.12 %

reporting period Feb 1, 2026 – Jul 31, 2026

Raiffeisen ESG Global Bonds

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales in period under review Units/Nom.	Pool-/ ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		NL0015614579	NETHERLANDS GOVERNMENT NETHER 0 01/15/52	EUR	800,000				39.679500	317,436.00	0.14 %
Fixed bonds		NL0010721999	NETHERLANDS GOVERNMENT NETHER 2 3/4 01/15/47	EUR	900,000		300,000		87.101500	783,913.50	0.36 %
Fixed bonds		XS2305026929	NTT FINANCE CORP NTT 0.342 03/03/30	EUR	500,000				89.177020	445,885.10	0.20 %
Fixed bonds		XS2293755125	REPUBLIC OF ICELAND ICELND 0 04/15/28	EUR	590,000				94.740000	558,966.00	0.25 %
Fixed bonds		XS1495631993	RLB OBEROESTERREICH RFLBOB 0 3/8 09/28/26	EUR	500,000				99.670000	498,350.00	0.23 %
Fixed bonds		FR0014007LP4	RTE RESEAU DE TRANSPORT RTEFRA 0 3/4 01/12/34	EUR	500,000				80.285440	401,427.20	0.18 %
Fixed bonds		XS2532312548	STATKRAFT AS STATK 2 7/8 09/13/29	EUR	300,000				98.639510	295,918.53	0.13 %
Fixed bonds		XS2631835332	STATNETT SF STATNE 3 1/2 06/08/33	EUR	200,000				99.240530	198,481.06	0.09 %
Fixed bonds		XS2197348597	TAKEDA PHARMACEUTICAL TACHEM 1 07/09/29	EUR	550,000				93.265040	512,957.72	0.23 %
Fixed bonds		SK4000018925	TATRA BANKA AS TATSK 0 1/2 04/23/28	EUR	600,000				97.758000	586,548.00	0.27 %
Fixed bonds		XS2338955805	TOYOTA MOTOR CREDIT CORP TOYOTA 0 1/8 11/05/27	EUR	300,000				96.395570	289,186.71	0.13 %
Fixed bonds		XS0091740018	EUROPEAN BK RECON & DEV EBRD 5 5/8 12/07/28	GBP	500,000				102.236000	596,684.95	0.27 %
Fixed bonds		XS0094675641	EUROPEAN INVESTMENT BANK EIB 0 12/07/28	GBP	1,500,000				90.150000	1,578,440.53	0.72 %
Fixed bonds		XS1490724975	EUROPEAN INVESTMENT BANK EIB 1 09/21/26	GBP	1,100,000				99.589000	1,278,719.51	0.58 %
Fixed bonds		XS2122575678	INTL BK RECON & DEVELOP IBRD 1 12/21/29	GBP	1,100,000				89.023000	1,143,052.41	0.52 %
Fixed bonds		GB00BL68HH02	UNITED KINGDOM GILT UKT 0 3/8 10/22/30	GBP	2,000,000				84.520000	1,973,152.80	0.90 %
Fixed bonds		GB00BYYMZX75	UNITED KINGDOM GILT UKT 2 1/2 07/22/65	GBP	1,950,000				50.624000	1,152,291.35	0.52 %
Fixed bonds		GB00B84Z9V04	UNITED KINGDOM GILT UKT 3 1/4 01/22/44	GBP	1,000,000				73.954000	863,242.68	0.39 %
Fixed bonds		GB00B1VWPJ53	UNITED KINGDOM GILT UKT 4 1/2 12/07/42	GBP	600,000				89.133000	624,253.53	0.28 %
Fixed bonds		GB0032452392	UNITED KINGDOM GILT UKT 4 1/4 03/07/36	GBP	1,700,000				94.042000	1,866,130.50	0.85 %
Fixed bonds		GB00B39R3707	UNITED KINGDOM GILT UKT 4 1/4 12/07/49	GBP	2,100,000				81.405000	1,995,453.48	0.91 %
Fixed bonds		GB0002404191	UNITED KINGDOM GILT UKT 6 12/07/28	GBP	800,000				103.809000	969,384.85	0.44 %
Fixed bonds		XS0307424274	ASIAN DEVELOPMENT BANK ASIA 2.35 06/21/27	JPY	1,090,000,000				101.014000	6,007,503.84	2.73 %
Fixed bonds		XS0282506657	EUROPEAN INVESTMENT BANK EIB 2.15 01/18/27	JPY	1,203,000,000				100.502000	6,596,693.74	3.00 %
Fixed bonds		JP1400121K57	JAPAN (40 YEAR ISSUE) JGB 0 1/2 03/20/59	JPY	670,000,000	670,000,000			37.246000	1,361,571.44	0.62 %
Fixed bonds		US500769CG75	KFW KFW 2.6 06/20/37	JPY	2,000,000,000		280,000,000		98.757000	10,776,652.39	4.90 %
Fixed bonds		SE0004517290	SWEDISH GOVERNMENT SGB 2 1/4 06/01/32 1056	SEK	2,500,000				97.578000	221,707.72	0.10 %
Fixed bonds		SE0002829192	SWEDISH GOVERNMENT SGB 3 1/2 03/30/39 1053	SEK	1,100,000				104.581500	104,552.99	0.05 %
Fixed bonds		US00828EFJ38	AFRICAN DEVELOPMENT BANK AFDB 4 1/2 06/12/35	USD	1,000,000				98.632000	857,408.61	0.39 %
Fixed bonds		US02079KAF49	ALPHABET INC GOOGL 2.05 08/15/50	USD	2,000,000				49.337000	857,773.72	0.39 %
Fixed bonds		US023135DD51	AMAZON.COM INC AMZN 4 1/4 03/13/31	USD	1,650,000	1,650,000			97.001000	1,391,330.03	0.63 %
Fixed bonds		US02665WGX39	AMERICAN HONDA FINANCE HNDA 4.9 04/10/31	USD	700,000	700,000			98.675000	600,447.69	0.27 %
Fixed bonds		US031162DP23	AMGEN INC AMGN 5.15 03/02/28	USD	440,000				100.813000	385,601.95	0.18 %
Fixed bonds		US037833AL42	APPLE INC AAPL 3.85 05/04/43	USD	1,000,000				79.459000	690,737.60	0.31 %
Fixed bonds		US04517PBT84	ASIAN DEVELOPMENT BANK ASIA 3 7/8 06/14/33	USD	4,000,000				96.030000	3,339,157.65	1.52 %
Fixed bonds		US06738EBU82	BARCLAYS PLC BACR 2.279 11/24/27	USD	500,000				99.256000	431,416.53	0.20 %
Fixed bonds		BE6350897169	BELGIUM KINGDOM BELG 4 7/8 06/10/55	USD	5,000,000				84.940000	3,691,919.85	1.68 %
Fixed bonds		USU09513KJ76	BMW US CAPITAL LLC BMW 4 3/4 03/21/28	USD	850,000				100.163000	740,109.97	0.34 %
Fixed bonds		USU09513KV05	BMW US CAPITAL LLC BMW 4.4 03/19/29	USD	450,000	450,000			98.951000	387,081.76	0.18 %
Fixed bonds		USU09513KW87	BMW US CAPITAL LLC BMW 4.65 03/19/31	USD	1,100,000	1,100,000			97.912000	936,264.62	0.43 %
Fixed bonds		USF11494CR43	BPCE SA BPCEGP 5.184 06/02/32	USD	1,000,000	1,000,000			98.975000	860,390.32	0.39 %
Fixed bonds		US110709AQ50	BRITISH COLUMBIA PROV OF BRCOL 4.8 06/11/35	USD	2,000,000				99.242000	1,725,422.70	0.78 %
Fixed bonds		XS2436433333	CAISSE D'AMORT DETTE SOC CADES 2 1/8 01/26/32	USD	8,000,000				87.501000	6,085,174.08	2.77 %
Fixed bonds		XS2753427421	CAISSE D'AMORT DETTE SOC CADES 4 1/4 01/24/27	USD	500,000				100.010000	434,693.79	0.20 %
Fixed bonds		US22536PAR29	CREDIT AGRICOLE SA ACAFP 5.222 05/27/31	USD	1,350,000				100.215000	1,176,079.02	0.53 %
Fixed bonds		USU2340BAF41	DAIMLER TRUCK FINAN NA DTRGR 2 12/14/26	USD	850,000				98.991000	731,449.99	0.33 %
Fixed bonds		USU2340BBL00	DAIMLER TRUCK FINAN NA DTRGR 4 1/2 04/12/31	USD	1,000,000				97.283000	845,681.75	0.38 %

reporting period Feb 1, 2026 – Jul 31, 2026

Raiffeisen ESG Global Bonds

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales	Pool-/ ILB Factor	Price	Market value in EUR	Share of fund assets	
Fixed bonds		USU2340BBK27	DAIMLER TRUCK FINAN NA DTRGR 4.15 01/12/29	USD	600,000				98.335000	512,896.08	0.23 %	
Fixed bonds		US532457CQ99	ELI LILLY & CO LLY 4.2 08/14/29	USD	400,000				98.994000	344,222.19	0.16 %	
Fixed bonds		US298785JV96	EUROPEAN INVESTMENT BANK EIB 3 3/4 02/14/33	USD	6,000,000	3,000,000	3,000,000		95.674000	4,990,168.21	2.27 %	
Fixed bonds		US298785KP00	EUROPEAN INVESTMENT BANK EIB 4 1/4 02/08/36	USD	9,500,000	9,500,000			96.771000	7,991,693.83	3.63 %	
Fixed bonds		US298785KH83	EUROPEAN INVESTMENT BANK EIB 4 5/8 02/12/35	USD	8,000,000	2,000,000			99.882000	6,946,198.98	3.16 %	
Fixed bonds		US36264FAK75	HALEON US CAPITAL LLC HLNLN 3 3/8 03/24/27	USD	1,000,000				99.254000	862,815.66	0.39 %	
Fixed bonds		US404280ER67	HSBC HOLDINGS PLC HSBC 5.13 03/03/31	USD	1,260,000				99.946000	1,094,727.34	0.50 %	
Fixed bonds		US459200KX88	IBM CORP IBM 4 1/2 02/06/28	USD	700,000				99.758000	607,037.86	0.28 %	
Fixed bonds		US456837BU63	ING GROEP NV INTNED 4.803 03/23/32	USD	1,520,000	1,520,000			98.366000	1,299,746.34	0.59 %	
Fixed bonds		US4581X0BT40	INTER-AMERICAN DEVEL BK IADB 3 7/8 10/28/41	USD	3,000,000	1,000,000			85.869000	2,239,379.32	1.02 %	
Fixed bonds		US4581X0BX51	INTER-AMERICAN DEVEL BK IADB 3.2 08/07/42	USD	1,000,000	1,000,000			78.024000	678,263.14	0.31 %	
Fixed bonds		US4581X0EX25	INTER-AMERICAN DEVEL BK IADB 4 1/8 01/23/36	USD	2,600,000	2,600,000			95.631000	2,161,434.35	0.98 %	
Fixed bonds		US4581X0CE61	INTER-AMERICAN DEVEL BK IADB 4 3/8 01/24/44	USD	5,000,000				89.454000	3,888,121.01	1.77 %	
Fixed bonds		US459058JN45	INTL BK RECON & DEVELOP IBRD 0 3/4 11/24/27	USD	10,000,000				95.536000	8,304,950.67	3.78 %	
Fixed bonds		US465410CC03	ITALY GOV'T INT BOND ITALY 3 7/8 05/06/51	USD	4,000,000	2,000,000			71.243000	2,477,263.44	1.13 %	
Fixed bonds		US478160BV55	JOHNSON & JOHNSON JNJ 3.7 03/01/46	USD	3,500,000				76.770000	2,335,767.38	1.06 %	
Fixed bonds		US500769KD52	KFW KFW 4 3/8 02/28/34	USD	4,000,000				98.826000	3,436,380.23	1.56 %	
Fixed bonds		XS2189767515	KOMMUNALBANKEN AS KBN 1 1/8 06/14/30	USD	5,000,000				88.329000	3,839,222.85	1.75 %	
Fixed bonds		USU5876JAC90	MERCEDES-BENZ FIN NA MBGGR 5 1/4 11/29/27	USD	500,000				100.744000	437,884.12	0.20 %	
Fixed bonds		US594918CE21	MICROSOFT CORP MSFT 2.921 03/17/52	USD	2,000,000				59.270000	1,030,468.99	0.47 %	
Fixed bonds		US594918CF95	MICROSOFT CORP MSFT 3.041 03/17/62	USD	1,000,000				55.584000	483,192.07	0.22 %	
Fixed bonds		XS2978109952	NEDER WATERSCHAPSBANK NEDWBK 4 1/2 01/16/30	USD	3,500,000				100.216000	3,049,124.18	1.39 %	
Fixed bonds		US66989HAS76	NOVARTIS CAPITAL CORP NOVNVX 2 3/4 08/14/50	USD	2,000,000				59.920000	1,041,769.90	0.47 %	
Fixed bonds		US66989HBF47	NOVARTIS CAPITAL CORP NOVNVX 4.1 03/16/29	USD	430,000	430,000			98.828000	369,418.35	0.17 %	
Fixed bonds		US66989HBG20	NOVARTIS CAPITAL CORP NOVNVX 4.4 03/18/31	USD	430,000	430,000			98.327000	367,545.62	0.17 %	
Fixed bonds		USJ5539RBC73	NTT FINANCE CORP NTT 4.8279 11/01/29	USD	1,400,000	1,400,000			99.503000	1,210,972.31	0.55 %	
Fixed bonds		US676167CN72	OEKB OEST. KONTROLLBANK OKB 3 3/4 09/05/29	USD	2,500,000				98.295000	2,136,197.68	0.97 %	
Fixed bonds		US68389XDH52	ORACLE CORP ORCL 4.45 09/26/30	USD	300,000				94.087000	245,369.67	0.11 %	
Fixed bonds		US642869AM37	PROV OF NEW BRUNSWICK NBRNS 3 5/8 02/24/28	USD	2,000,000				98.815000	1,717,998.87	0.78 %	
Fixed bonds		US748149AR21	PROVINCE OF QUEBEC Q 1.9 04/21/31	USD	5,000,000				88.857000	3,862,172.38	1.76 %	
Fixed bonds		US748148QR73	PROVINCE OF QUEBEC Q 7 1/2 09/15/29	USD	3,000,000				108.752000	2,836,145.52	1.29 %	
Fixed bonds		USU75000BV72	ROCHE HOLDINGS INC ROSW 2.314 03/10/27	USD	1,450,000				98.803000	1,245,397.92	0.57 %	
Fixed bonds		USU75000BY12	ROCHE HOLDINGS INC ROSW 2.607 12/13/51	USD	2,000,000				57.203000	994,532.10	0.45 %	
Fixed bonds		USU75000CT18	ROCHE HOLDINGS INC ROSW 4.075 12/02/30	USD	1,200,000				97.134000	1,013,263.79	0.46 %	
Fixed bonds		US78017FZS54	ROYAL BANK OF CANADA RY 4.522 10/18/28	USD	870,000				99.803000	754,801.67	0.34 %	
Fixed bonds		US80282KBN54	SANTANDER HOLDINGS USA SANUSA 5.473 03/20/29	USD	1,270,000				100.773000	1,112,545.83	0.51 %	
Fixed bonds		US83368TBH05	SOCIETE GENERALE SOCGEN 2.797 01/19/28	USD	1,000,000				99.084000	861,337.85	0.39 %	
Fixed bonds		US83368TCM80	SOCIETE GENERALE SOCGEN 4.45 04/12/30	USD	1,400,000				98.309000	1,196,441.08	0.54 %	
Fixed bonds		US89236TMS14	TOYOTA MOTOR CREDIT CORP TOYOTA 4.35 10/08/27	USD	1,200,000				99.915000	1,042,274.09	0.47 %	
Floater		USH42097CM73	UBS GROUP AG UBS 1.494 08/10/27	USD	830,000				99.877000	720,632.07	0.33 %	
Investment certificates Raiffeisen	OGAW	AT0000A0FXL8	RAIFFEISEN SUSTAINABLE EMERGINGMARKETS LOCALBONDS (R) T	EUR	71,900		3,000		123.040000	8,846,576.00	4.02 %	
Total licensed securities admitted to trading on the official market or another regulated market											212,433,954.66	96.61 %
Total securities											212,433,954.66	96.61 %

reporting period Feb 1, 2026 – Jul 31, 2026

Raiffeisen ESG Global Bonds

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales In period under review Units/Nom.	Pool-/ ILB Factor	Price	Market value in EUR	Share of fund assets
Future on bonds		FGBL20260908	EURO-BUND FUTURE Sep26 RXU6	EUR	22				124.570000	3,080.00	0.00 %
Future on bonds		FGBL20260908	EURO-BUND FUTURE Sep26 RXU6	EUR	49				124.570000	-62,720.00	-0.03 %
Future on bonds		FGBX20260908	EURO-BUXL 30Y BND Sep26 UBU6	EUR	5				106.180000	-11,300.00	-0.01 %
Future on bonds		FGBS20260908	EURO-SCHATZ FUT Sep26 DUU6	EUR	80				105.510000	-14,800.00	-0.01 %
Future on bonds		FJGB20260914	JPN 10Y BOND(OSE) Sep26 JBU6 PIT	JPY	6				127.010000	-13,749.49	-0.01 %
Future on bonds		FTN120260921	US 10YR NOTE (CBT)Sep26 TYU6 PIT	USD	-9				108.546875	11,002.09	0.01 %
Total financial futures ¹										-88,487.40	-0.04 %
FX Forwards			Forward / SOLD CAD / BOUGHT EUR / Raiffeisen Bank International AG	CAD	-3,600,000				1.612167	-12,588.65	-0.01 %
FX Forwards			Forward / SOLD GBP / BOUGHT EUR / Raiffeisen Bank International AG	GBP	-2,500,000				0.857689	-40,088.58	-0.02 %
FX Forwards			Forward / BOUGHT NOK / SOLD EUR / Raiffeisen Bank International AG	NOK	55,000,000				11.018617	-87,529.36	-0.04 %
FX Forwards			Forward / SOLD NZD / BOUGHT EUR / Raiffeisen Bank International AG	NZD	-4,500,000				1.963275	-27,345.54	-0.01 %
FX Forwards			Forward / BOUGHT SEK / SOLD EUR / Raiffeisen Bank International AG	SEK	46,000,000				10.998428	-40,471.61	-0.02 %
FX Forwards			Forward / BOUGHT USD / SOLD EUR / Raiffeisen Bank International AG	USD	6,500,000				1.151692	59,004.77	0.03 %
Total forward exchange transactions ¹										-149,018.97	-0.07 %
Bank balances/liabilities											
				EUR						3,886,072.01	1.77 %
				AUD						31,024.79	0.01 %
				CAD						362,843.18	0.17 %
				DKK						121,136.07	0.06 %
				GBP						335,474.82	0.15 %
				JPY						273,111.92	0.12 %
				NOK						2,028.57	0.00 %
				NZD						1,598.06	0.00 %
				SEK						173,153.65	0.08 %
				USD						538,321.54	0.24 %
Total bank balances/liabilities										5,724,764.61	2.61 %
Accruals and deferrals											
Interest claims (on securities and bank balances)										2,125,762.61	0.97 %
Total accruals and deferrals										2,125,762.61	0.97 %
Other items											
Various fees										-169,948.34	-0.08 %
Total other items										-169,948.34	-0.08 %
Total fund assets										219,877,027.16	100.00 %

ISIN	Income class		Currency	Net asset value per unit	Units in circulation
AT0000A1G2K2	I	income-distributing	EUR	82.54	40,831.942
AT0000A0PH66	S	income-distributing	EUR	38.87	35,756.766
AT0000859582	R	income-distributing	EUR	43.56	624,273.900
AT0000A1U5M3	RZ	income-distributing	EUR	79.54	10,184.982
AT0000805486	R	income-retaining	EUR	77.95	2,215,673.327
AT0000A1U5L5	RZ	income-retaining	EUR	88.49	36,857.325
AT0000A0MRE1	I	full income-retaining (outside Austria)	EUR	99.32	3,402.361
AT0000785340	R	full income-retaining (outside Austria)	EUR	93.97	114,788.984

Frozen securities forming part of the portfolio of investments (securities lending transactions)

ISIN	Security title	Currency	Volume Jul 31, 2026
DE0001102515	BUNDESREPUB. DEUTSCHLAND DBR 0 05/15/35	EUR	2,000,000
DE0001102473	BUNDESREPUB. DEUTSCHLAND DBR 0 08/15/29	EUR	2,000,000
DE0001102507	BUNDESREPUB. DEUTSCHLAND DBR 0 08/15/30	EUR	3,000,000
DE0001102481	BUNDESREPUB. DEUTSCHLAND DBR 0 08/15/50	EUR	1,600,000
DE0001135325	BUNDESREPUB. DEUTSCHLAND DBR 4 1/4 07/04/39	EUR	2,000,000
FR0013451507	FRANCE (GOVT OF) FRTR 0 11/25/29	EUR	4,500,000
FR0013257524	FRANCE (GOVT OF) FRTR 2 05/25/48	EUR	400,000
FR0010371401	FRANCE (GOVT OF) FRTR 4 10/25/38	EUR	3,000,000
FR0000187635	FRANCE (GOVT OF) FRTR 5 3/4 10/25/32	EUR	5,000,000
US298785KP00	EUROPEAN INVESTMENT BANK EIB 4 1/4 02/08/36	USD	4,000,000

Exchange rates

Foreign currency assets were converted into EUR on the basis of the exchange rates applicable on Jul 30, 2026

Currency	Price (1 EUR =)	
Australian Dollars	AUD	1.642300
Canadian Dollars	CAD	1.612400
Danish Kroner	DKK	7.475150
British Pound	GBP	0.856700
Japanese Yen	JPY	183.279550
Norwegian Kroner	NOK	11.002500
New Zealand Dollars	NZD	1.962900
Swedish Krona	SEK	11.003000
US Dollars	USD	1.150350

Securities purchases and sales during the period under review not listed under the portfolio of assets:

Type of security	OGAW/§ 166	ISIN	Security title	Currency		Purchases Additions	Sales Disposals
Fixed bonds		IT0005323032	BUONI POLIENNALI DEL TES BTPS 2 02/01/28	EUR			4,500,000
Fixed bonds		FR0010171975	FRANCE (GOVT OF) FRTR 4 04/25/55	EUR			300,000
Fixed bonds		XS2001737324	TELENOR ASA TELNO 0 3/4 05/31/26	EUR			500,000
Fixed bonds		XS0257403278	DEVELOPMENT BK OF JAPAN DBJJP 2.3 03/19/26	JPY			720,000,000
Fixed bonds		US459200KW06	IBM CORP IBM 4 1/2 02/06/26	USD			1,000,000
Fixed bonds		US4581X0CU04	INTER-AMERICAN DEVEL BK IADB 2 06/02/26	USD			10,000,000
Fixed bonds		USJ5S39RAC82	NTT FINANCE CORP NTT 1.162 04/03/26	USD			1,300,000
Fixed bonds		USN82008AX66	SIEMENS FINANCIERINGSMAT SIEGR 1.2 03/11/26	USD			964,000
Fixed bonds		US89236TKT15	TOYOTA MOTOR CREDIT CORP TOYOTA 4.45 05/18/26	USD			880,000

1 Price gains and losses as of cut-off date.

Further information on securities lending transactions

➤ Overall risk (exposure) (securities loaned as of the reporting date versus fund volume):

11.64 %

Value of loaned securities: 25,601,116.21 EUR

Proportion of assets eligible for lending transactions: 12.05 %

On the reporting date Jul 31, 2026 the following securities had been lent:

ISIN	Security title	Regulated market	Currency	Asset class	Issuer	Rating	Volume Jul 31, 2026	Market value (incl. any interest accrued) Jul 31, 2026	Share of fund assets
DE0001102473	BUNDESREPUB. DEUTSCHLAND DBR 0 08/15/29	LISTED	EUR	Anleihen	Federal Republic of Germany	aaa	2,000,000	1,840,890.00	0.84 %
DE0001102481	BUNDESREPUB. DEUTSCHLAND DBR 0 08/15/50	LISTED	EUR	Anleihen	Federal Republic of Germany	aaa	1,600,000	674,136.00	0.31 %
DE0001102507	BUNDESREPUB. DEUTSCHLAND DBR 0 08/15/30	LISTED	EUR	Anleihen	Federal Republic of Germany	aaa	3,000,000	2,682,225.00	1.22 %
DE0001102515	BUNDESREPUB. DEUTSCHLAND DBR 0 05/15/35	LISTED	EUR	Anleihen	Federal Republic of Germany	aaa	2,000,000	1,527,180.00	0.69 %
DE0001135325	BUNDESREPUB. DEUTSCHLAND DBR 4 1/4 07/04/39	LISTED	EUR	Anleihen	Federal Republic of Germany	aaa	2,000,000	2,193,187.67	1.00 %
FR0000187635	FRANCE (GOVT OF) FRTR 5 3/4 10/25/32	LISTED	EUR	Anleihen	French Republic	a	5,000,000	5,855,285.28	2.66 %
FR0010371401	FRANCE (GOVT OF) FRTR 4 10/25/38	LISTED	EUR	Anleihen	French Republic	a	3,000,000	3,061,006.03	1.39 %
FR0013257524	FRANCE (GOVT OF) FRTR 2 05/25/48	LISTED	EUR	Anleihen	French Republic	a	400,000	262,044.49	0.12 %
FR0013451507	FRANCE (GOVT OF) FRTR 0 11/25/29	LISTED	EUR	Anleihen	French Republic	a	4,500,000	4,070,452.50	1.85 %
US298785KP00	EUROPEAN INVESTMENT BANK EIB 4 1/4 02/08/36	LISTED	USD	Anleihen	European Investment Bank	aaa	4,000,000	3,434,709.24	1.56 %

➤ Identity of the counterparties for securities lending transactions:

Raiffeisen Bank International AG (as a recognized securities lending system within the meaning of § 84 InvFG)

➤ Nature and value of eligible collateral received by the investment fund versus the counterparty risk:

Under the master agreement on securities lending transactions concluded between the management company and Raiffeisen Bank International AG, Raiffeisen Bank International AG is obliged to provide collateral for loaned securities. Bonds, equities and units in investment funds are permitted as collateral. The bonds used as collateral may be issued by sovereigns, supranational issuers and/or companies etc. No stipulations apply in relation to the terms of these bonds. Within the scope of provision of collateral, pursuant to § 4 of the Austrian Securities Lending and Repurchase Agreement Ordinance (Verordnung zu Wertpapierleih- und Pensionsgeschäften, WPV), diversification and correlation with risk diversification achieved through quantitative issuer limits in particular and appropriate liquidity for collateral for the purpose of tradability and realizability will be ensured. This collateral will be valued on each banking day, subject to an add-on compared to the valuation of the securities loaned from the fund in accordance with provisions of EU Regulation 575/2013 (CRR). For bonds, this add-on will be determined on the basis of the credit rating of the issuer and the remaining term of the bond and will amount to no less than 0.5 %. For equities and units in investment funds, this add-on will amount to 10.607 %. The value of the required collateral, thus calculated, will result in the ongoing overcollateralization of the fund's outstanding securities lending positions.

On the reporting date the collateral had the following makeup:

ISIN	Security title	Regulated market	Currency	Asset class	Issuer	Rating	Volume Jul 31, 2026	Market value in portfolio currency
IT0005657330	BUONI POLIENNALI DEL TES BTPS 2.1 08/26/27	LISTED	EUR	Anleihen	Republic of Italy	bbb	8,800,000	8,735,056.00
XS2579050639	PROVINCE OF QUEBEC Q 3 01/24/33	LISTED	EUR	Anleihen	Province of Quebec Canada	aa	24,000,000	23,447,760.00

In relation to securities lending transactions, the investment fund is not entirely collateralized by means of securities which are either issued or guaranteed by an EEA member state.

Collateral holding period: unlimited

Period of securities lending:

Duration / Days	< 1 day	1-7 days	7-30 days	30-90 days	90-360 days
	0 %	0 %	0 %	0 %	100 %

Country of counterparty (Raiffeisen Bank International AG): Austria

Settlement: bilateral

➤ Reuse of collateral:

Collateral received is not reused.

➤ Custody of collateral which the investment fund has received in connection with securities lending transactions:

The collateral will be held in a separate sub-account with the custodian bank/depositary for each fund.

➤ Custody of collateral which the investment fund has provided in connection with securities lending transactions:

Within the limits stipulated by law (§ 84 InvFG), the management company is merely permitted to lend securities to third parties. However, it is not permitted to borrow securities. Accordingly, the investment fund will not provide any collateral within the scope of securities lending transactions.

Further information on repurchase agreements

During the reporting period, no repurchase agreements were concluded on behalf of the fund. Accordingly, the information concerning repurchase agreements which is stipulated in § 8 of the Austrian Securities Lending and Repurchase Agreement Ordinance and Art. 13 of Regulation (EU) No. 2015/2365 is not required.

Total return swaps and similar derivative instruments

A total return swap is a credit derivative instrument. Income and fluctuations in the value of the underlying financial instrument (underlying instrument or reference asset) are exchanged for fixed interest payments.

The fund did not enter into total return swaps or similar derivative instruments in the period under review.

Raiffeisen Kapitalanlage-Gesellschaft m.b.H. complies with the code of conduct for the Austrian investment fund industry 2012.

Vienna, 19 August 2026

Raiffeisen Kapitalanlage-Gesellschaft m.b.H.



Mag. Hannes Cizek



Mag. (FH) Dieter Aigner

Appendix

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