

24 January 2025

Dear Shareholder,

Schroder GAIA (the "Company") – SEG US Equity (the "Fund")

We are writing to inform you that we have added the Russell Midcap Net Return Index as a comparator benchmark of the Fund.

The share classes impacted by this change are listed in the Appendix to this letter.

Background and rationale

A new comparator benchmark is being added to better reflect the mid to large market capitalisation exposure of the Fund. This will offer improved comparability and help you better evaluate risk and performance. The Russell Midcap Net Return Index will be added alongside the Fund's existing comparator benchmark (S&P 500 Net Total Return index).

All other key features of the Fund, including the relevant risk indicator and fees, remain the same.

You can find the Fund's updated key investor information document (the KID) for the relevant share class and the Company's Prospectus at www.schroders.lu.

If you have any questions or would like more information about Schroders' products please visit www.schroders.com or contact your local Schroders office, your usual professional adviser, or Schroder Investment Management (Europe) S.A. on (+352) 341 342 202.

Yours faithfully,

The Board of Directors

Appendix

ISIN code(s) of the Share Class(es) impacted by this change:

Share class	Share class currency	ISIN code
C Accumulation	USD	LU2528124667
IZ Accumulation	USD	LU2528124741
K Accumulation	USD	LU2528124824
R1 Accumulation	USD	LU2500368258
R2 Accumulation	USD	LU2500368332
R3 Accumulation	USD	LU2500368415
C Accumulation	CHF Hedged	LU2528125045
IZ Accumulation	CHF Hedged	LU2528125128
K Accumulation	CHF Hedged	LU2528125391
R2 Accumulation	CHF Hedged	LU2500368688
C Accumulation	EUR Hedged	LU2528125474
IZ Accumulation	EUR Hedged	LU2528125557
K Accumulation	EUR Hedged	LU2528125631
R1 Accumulation	EUR Hedged	LU2500368845
R2 Accumulation	EUR Hedged	LU2500368928
R3 Accumulation	EUR Hedged	LU2500369066
R5 Accumulation	EUR Hedged	LU2527912724
C Accumulation	GBP Hedged	LU2528125714
IZ Accumulation	GBP Hedged	LU2528125805
K Accumulation	GBP Hedged	LU2528125987
R2 Accumulation	GBP Hedged	LU2500369223
R3 Accumulation	GBP Hedged	LU2500369496
R4 Accumulation	GBP Hedged	LU2527912997