

# Key Information Document

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

### Global Selection Timing 100-1

Sub-fund of Perspective

Capitalisation shares

ISIN-code: BE6338220468

Manufacturer of the product: KBC Asset Management NV (Part of the KBC Group)

[www.kbc.be/investment-legal-documents](http://www.kbc.be/investment-legal-documents) or [www.cbc.be/documentation-investissements](http://www.cbc.be/documentation-investissements) - call +32 78 152 153 (NL)/ +32 78 152 154 (FR KBC) / +32 81 80 18 80 (FR CBC)/ +32 78 353 137 (EN) for more information.

The Financial Services and Markets Authority (FSMA) is responsible for supervising KBC Asset Management NV in relation to this Key Information Document. This product authorised in Belgium.

KBC Asset Management NV is authorised in Belgium and regulated by the Financial Services and Markets Authority (FSMA).

Date of publication: 6 October 2025

**You are about to purchase a product that is not simple and may be difficult to understand.**

## What is this product?

### Type

This product is a fund. Global Selection Timing 100-1 is a sub-fund of the open-ended investment company governed by Belgian law, Perspective. This open-ended investment company does fulfil the requirements of the UCITS Directive (\*).

### Term

Limited to 28 February 2029

### Objectives

Perspective Global Selection Timing 100-1 aims to repay 100% of the initial subscription price at maturity (capital protection\*) by investing in various assets, such as bonds and cash, and to generate a possible return by concluding swaps. The initial subscription price is 1 000 EUR. The initial subscription period runs from 7 November 2022 until 12 December 2022 (before 6 am CET).

The fund's return is linked to the performance of a basket of shares (calculated as [the value of the basket at maturity less its minimum initial value], divided by its initial value, where the minimum initial value is the lower of the initial value and lowest value on the first valuation day of each month from February 2023 through July 2023, as defined in the 'Investment Information' section of the information concerning this sub-fund in the prospectus).

At maturity (28 February 2029):

- any decline in the value of the basket will not be taken into account.
- If the value of the basket at maturity is not lower than its minimum initial value, 100.00% of the increase in value will be paid out as a capital gain, in addition to the initial subscription price. This gain is capped at 60% (7.87% annualised, before taxes and charges).

The basket comprises the shares of a worldwide selection of large-cap companies.

The evolution of the basket is calculated on the basis of average share prices over a specific period. The calculation of a weighted average can have a positive or negative impact on the fund's return. It also ensures that share prices do not overly affect the return should they rise or fall significantly on certain days (for more details, see the 'Investment Information' section of the information concerning this sub-fund in the prospectus).

The fund invests

- in SPV\* notes, other bonds and debt instruments, deposits and/or cash, with the aim of repaying 100% of the initial subscription price per unit at maturity. SPV notes are listed bonds issued by Special Purpose Vehicles managed by KBC Asset Management or one of its subsidiaries. The minimum credit rating\* that the bonds and other debt instruments have to meet is set out in the prospectus.
- and in swaps\* concluded with one or more prime counterparties in order to achieve the return.

The fund is denominated in Euro.

Orders for fund units are executed twice a month (for more details, see the 'Information concerning the trading of shares' section of the information concerning this sub-fund in the prospectus).

More details on how the fund works and on its composition (including the selection of shares) can be found in the 'Investment Information' section of the information concerning this sub-fund in the prospectus. The process for selecting the shares in the basket uses parameters that may affect the investments' possible return.

### Practical information

The custodian of Perspective is KBC Bank NV.

You can obtain a copy of the prospectus and the most recent annual and half-yearly reports in Dutch or English free of charge from any branch or agency of the financial service provider KBC Bank NV or KBC Asset Management NV (Havenlaan 2, 1080 Brussels, Belgium) or via the following website: [www.kbc.be/kid](http://www.kbc.be/kid). You can find the most recent net asset value\* at [www.beama.be](http://www.beama.be). You can read all other practical information at: [www.kbc.be/kid](http://www.kbc.be/kid). Updated information on the remuneration policy (as described in the prospectus under 'Management Company') can be found at [www.kbc.be/investment-legal-documents](http://www.kbc.be/investment-legal-documents) (Remuneration Policy) and is available free of charge from any branch or agency of the financial service provider KBC Bank NV.

This key information document describes **Global Selection Timing 100-1**, a sub-fund of the open-ended investment company\* Perspective.

The prospectus and periodic reports cover all sub-funds of the open-ended investment company.

Each sub-fund of Perspective should be considered as a separate entity. Your rights as an investor are restricted to the assets of the sub-fund. The obligations of each individual sub-fund are covered only by the assets of that sub-fund.

You may exchange your investment in units in this sub-fund for units in another sub-fund. For additional information about this, see the 'Types of shares and fees and charges' section in the information concerning this sub-fund in the prospectus.

### Intended retail investor

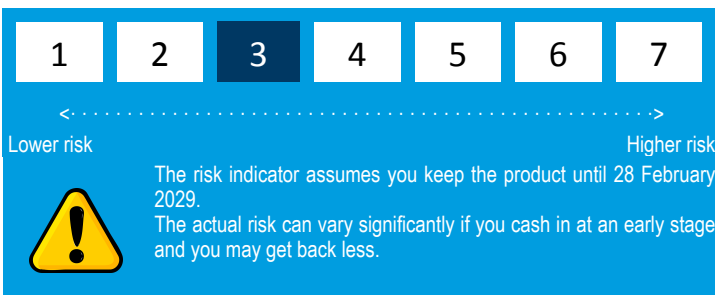
The product is aimed at retail investors who want to build up wealth and have an investment horizon until 28 February 2029.

The product is intended for investors for whom the preservation of the invested amount is important.

These investors have at least a basic knowledge of and/or experience with investing.

## What are the risks and what could I get in return?

### Risk indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 3 out of 7; which is a medium-low risk class.

3 indicates that this fund is one of the more risky among structured funds that have a fixed maturity date and offer capital protection. Factors such as the remaining term to maturity, interest rates and the price when buying into the fund relative to the capital protection on the final maturity date, can increase the risk involved. The capital protection does not apply if investors sell their units in the fund early.

You are entitled to receive back at least 100% of the initial subscription price at maturity. Any amount over this, and any additional return, depends on future market performance and is uncertain. However, this protection against future market performance will not apply if you cash-in before the product expires.

If we are not able to pay you what is owed, you could lose your entire investment.

Moreover, an investment in this fund involves:

- a moderate level of inflation risk: there is no protection against an increase of the inflation.

### Scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

**Recommended holding period: until 28 February 2029**

**Example Investment: 10 000 EUR**

**If you exit after 1 year**

**If you exit  
on 28 February 2029**

#### Scenarios

Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs Average return each year	8 850 EUR -11.50%	7 559 EUR -7.68%
Unfavourable	What you might get back after costs Average return each year	10 257 EUR 2.57%	12 095 EUR 5.58%
Moderate	What you might get back after costs Average return each year	10 776 EUR 7.76%	12 095 EUR 5.58%
Favourable	What you might get back after costs Average return each year	11 073 EUR 10.73%	12 095 EUR 5.58%

The performance scenarios are estimates based on minimum 10 000 price simulations of the underlying investments, taking into account the payoff structure of the fund/product. The price simulations are obtained by using the observed/historical returns of the underlyings (or of appropriate benchmarks and proxies) up until the maturity of the fund.

## What happens if KBC Asset Management NV is unable to pay out?

Because you invest directly in the fund, the failure of the Management Company, KBC Asset Management NV, to make distributions (for example, due to insolvency) would have no direct consequences on the ability of the fund to make distributions.

In the event that the fund itself fails to make distributions, you may lose your investment entirely. The fund is not covered by any compensation, guarantee scheme or any other form of investor guarantee.

### What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

## Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year you would get back the amount you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario
- 10 000 EUR is invested.

	If you exit after 1 year	If you exit on 28 February 2029
<b>Total costs</b>	<b>558 EUR</b>	<b>761 EUR</b>

Annual cost impact (*)	5.6%	2.2% each year
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(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 7.7% before costs and 5.6% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

These figures include the maximum distribution fee that the person selling you the product may charge: 2.5% of the amount invested. This person will inform you of the actual distribution fee.

## Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
<b>Entry costs</b>	Max. 3.50% of the amount you pay in when entering this investment. This includes distribution costs of max. 2.50% of amount invested.	350 EUR
<b>Exit costs</b>	Max. 1.00% of your investment before it is paid out to you. We do not charge an exit fee for this product if you exit at maturity. On top of that an additional exit fee of max. 5.00% can be charged if you exit within one month after the entry.	100 EUR
<b>Ongoing costs taken each year</b>		
<b>Management fees and other administrative or operating costs</b>	1.08% of the value of your investment per year. This is an estimate based on actual costs over the last year.	108 EUR
<b>Transaction costs</b>	0.00% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	0 EUR
<b>Incidental costs taken under specific conditions</b>		
<b>Performance fees</b>	There is no performance fee for this product.	0 EUR

## How long should I hold it and can I take my money out early?

### Recommended holding period: until 28 February 2029.

We recommend holding on to this product until it matures. The recommended holding period is based on this scenario. The investment policy aims to achieve the investment objectives on the fund's final maturity date. Our recommended term therefore coincides with the fund's duration.

You can exit this product before the maturity of the fund but in that case the probability of getting less back than the initial investment is higher. Furthermore the capital protection only applies at maturity. In case of a partial or full exit the exit costs mentioned in the "What are the costs?" section will be charged.

## How can I complain?

For complaints about the product or the conduct of the manufacturer or person selling or advising on the product, your intermediary is the first point of contact. If you cannot reach agreement, you can contact [klachten@kbc.be](mailto:klachten@kbc.be) Tel. 016/ 43 25 94, Brusselsesteenweg 100 3000 Leuven, or [gestiondesplaintes@cbc.be](mailto:gestiondesplaintes@cbc.be) Tel. 081 803 163, Avenue Albert I 5000 Namur or [ombudsman@ombudsfm.be](mailto:ombudsman@ombudsfm.be) Tel. 02 545 77 70, North Gate II, Koning Albert II-laan 8 bus 2 1000 Brussels. You can find the complete complaints procedure at [www.kbc.be/suggestion-or-complaint](http://www.kbc.be/suggestion-or-complaint) or [www.cbc.be/suggestion-ou-plainte](http://www.cbc.be/suggestion-ou-plainte). However, you always retain the right to initiate legal proceedings.

## Other relevant information

Detailed information on this product and the associated risks can be found in the documentation relating to the fund. Be sure to read this information before signing up. You can obtain the information free of charge from your intermediary.

You can find previous performance scenario calculations on the following website: [www.kbc.be/fund-performance](http://www.kbc.be/fund-performance).

\*see glossary of Key Information Document terms at: [www.kbc.be/kid](http://www.kbc.be/kid).