



Raiffeisen
Capital Management

Raiffeisen ESG Global Bonds

(Original German name: Raiffeisen-ESG-Global-Rent)

semi-annual fund report

reporting period Feb 1, 2025 – Jul 31, 2025

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Report for the reporting period from Feb 1, 2025 to Jul 31, 2025

General fund information

ISIN	Tranche	Income class	Currency	Launch date
AT0000A1G2K2	Raiffeisen ESG Global Bonds (I) A	income-distributing	EUR	Oct 1, 2015
AT0000A0PH66	Raiffeisen ESG Global Bonds (S) A	income-distributing	EUR	Aug 1, 2011
AT0000859582	Raiffeisen ESG Global Bonds (R) A	income-distributing	EUR	Jun 20, 1988
AT0000A1U5M3	Raiffeisen ESG Global Bonds (RZ) A	income-distributing	EUR	Apr 3, 2017
AT0000805486	Raiffeisen ESG Global Bonds (R) T	income-retaining	EUR	May 17, 1999
AT0000A1U5L5	Raiffeisen ESG Global Bonds (RZ) T	income-retaining	EUR	Apr 3, 2017
AT0000A0MRE1	Raiffeisen ESG Global Bonds (I) VTA	full income-retaining (outside Austria)	EUR	Jun 1, 2011
AT0000785340	Raiffeisen ESG Global Bonds (R) VTA	full income-retaining (outside Austria)	EUR	May 26, 1999

Fund characteristics

Fund currency	EUR
Financial year	Feb 1 – Jan 31
Distribution/payment/reinvestment date	Apr 1
Type of fund	Investment fund pursuant to § 2 of the Austrian Investment Fund Act, InvFG (UCITS)
Effective management fee for the fund	I-Tranche (EUR): 0.360 % S-Tranche (EUR): 1.440 % R-Tranche (EUR): 0.720 % RZ-Tranche (EUR): 0.360 %
Max. management fee for subfunds	1.500 %
Custodian bank	Raiffeisen Bank International AG
Management company	Raiffeisen Kapitalanlage-Gesellschaft m.b.H. Mooslackengasse 12, A-1190 Vienna Tel. +43 1 71170-0 Fax +43 1 71170-761092 www.rcm.at Companies register number: 83517 w
Fund management	Raiffeisen Kapitalanlage-Gesellschaft m.b.H.
Auditor	KPMG Austria GmbH

The fund is actively managed with reference to a benchmark. Such reference to a benchmark does not restrict the fund management's scope of action.

Each of the indices mentioned is a registered brand. The licensing party does not sponsor the fund, subsidize it, sell it or support it in any other way. Index calculation and index licensing of indices or index brands do not represent a recommendation to invest. The respective licensor is not liable to third parties for any errors in the index. For legal information regarding licensors, see www.rcm.at/lizenzgeberhinweise or www.rcm-international.com on the website of the corresponding country.

Composition of the benchmark from Feb 1, 2025 to Jul 31, 2025

benchmark	Weighting
	in %
JPM GBI Global EUR	100.00

Legal notice

The software used performs calculations on the basis of more than the two decimal places displayed. Minor discrepancies cannot be ruled out due to further calculations using published results.

The value of a unit is calculated by dividing the entire value of the investment fund inclusive of its income by the number of units. The total value of the investment fund is calculated on the basis of the current market prices of the securities, money market instruments and subscription rights in the fund plus the value of the fund's financial investments, cash holdings, credit balances, receivables and other rights net of its payables. That value will be calculated by the custodian bank.

The net assets are calculated in accordance with the following principles:

- The value of assets quoted or traded on a stock exchange or other regulated market shall be determined, in principle, on the basis of the most recently available price.
- Where an asset is not quoted or traded on a stock market or another regulated market or where the price for an asset quoted or traded on a stock market or another regulated market does not appropriately reflect its actual market value, the prices provided by reliable data providers or, alternatively, market prices for equivalent securities or other recognized market valuation methods shall be used.

The performance is calculated by Raiffeisen KAG on the basis of published fund prices, using the method developed by OeKB (Österreichische Kontrollbank AG). Individual costs such as transaction fees, the subscription fee, the redemption fee, the custody charges of the investor and taxes are not included in the performance calculation. If included, these would lead to a lower performance. Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. Based on the illustration, you can assess how the fund was managed in the past and compare it to its benchmark.

Dear unitholder,

Raiffeisen Kapitalanlage-Gesellschaft m.b.H. is pleased to present its semi-annual fund report for Raiffeisen ESG Global Bonds for the reporting period from Feb 1, 2025 to Jul 31, 2025. The accounting is based on the price calculation as of Jul 31, 2025.

Fund details

	Jan 31, 2025	Jul 31, 2025
Total fund assets in EUR	249,018,498.87	214,190,171.49
Net asset value/distributing units (I) (AT0000A1G2K2) in EUR	88.78	83.82
Issue price/distributing units (I) (AT0000A1G2K2) in EUR	88.78	83.82
Net asset value/distributing units (S) (AT0000A0PH66) in EUR	43.32	40.63
Issue price/distributing units (S) (AT0000A0PH66) in EUR	43.32	40.63
Net asset value/distributing units (R) (AT0000859582) in EUR	47.23	44.39
Issue price/distributing units (R) (AT0000859582) in EUR	47.23	44.39
Net asset value/distributing units (RZ) (AT0000A1U5M3) in EUR	85.79	80.77
Issue price/distributing units (RZ) (AT0000A1U5M3) in EUR	85.79	80.77
Net asset value/reinvested units (R) (AT0000805486) in EUR	82.92	78.65
Issue price/reinvested units (R) (AT0000805486) in EUR	82.92	78.65
Net asset value/reinvested units (RZ) (AT0000A1U5L5) in EUR	93.72	88.96
Issue price/reinvested units (RZ) (AT0000A1U5L5) in EUR	93.72	88.96
Net asset value/fully reinvested units (I) (AT0000A0MRE1) in EUR	104.71	99.85
Issue price/fully reinvested units (I) (AT0000A0MRE1) in EUR	104.71	99.85
Net asset value/fully reinvested units (R) (AT0000785340) in EUR	99.60	94.81
Issue price/fully reinvested units (R) (AT0000785340) in EUR	99.60	94.81

Units in circulation

	Units in circulation on Jan 31, 2025	Sales	Repurchases	Units in circulation on Jul 31, 2025
AT0000A1G2K2 (I) A	40,831.942	0.000	0.000	40,831.942
AT0000A0PH66 (S) A	60,257.605	1,430.550	-7,348.199	54,339.956
AT0000859582 (R) A	764,907.355	33,450.652	-72,354.578	726,003.429
AT0000A1U5M3 (RZ) A	13,217.478	1,624.972	-1,607.672	13,234.778
AT0000805486 (R) T	2,202,321.519	262,394.626	-507,089.770	1,957,626.375
AT0000A1U5L5 (RZ) T	46,672.190	1,417.761	-3,526.097	44,563.854
AT0000A0MRE1 (I) VTA	5,021.783	38.664	-486.789	4,573.658
AT0000785340 (R) VTA	180,658.264	142,666.156	-145,555.058	177,769.362
Total units in circulation				3,018,943.354

Makeup of fund assets in EUR

Any discrepancies in terms of the market value or the share of the fund assets result from rounding-off.

UCITS refers to units in an undertaking for collective investment in transferable securities

§ 166 InvFG refers to units in investment funds in the form of "other portfolios of assets"

§ 166 (1) item 2 InvFG refers to units in special funds

§ 166 (1) item 3 InvFG refers to units in undertakings for collective investment in transferable securities pursuant to § 166 (1) item 3 InvFG (such as alternative investments/hedge funds)

§ 166 (1) item 4 InvFG refers to units in real estate funds

Type of security	OGAW/§ 166	Currency	Market value in EUR	Share of fund assets
Fixed bonds		AUD	3,635,159.27	1.70 %
Fixed bonds		CAD	3,504,156.65	1.64 %
Fixed bonds		DKK	1,677,789.91	0.78 %
Fixed bonds		EUR	42,857,582.92	20.01 %
Fixed bonds		GBP	12,758,313.75	5.96 %
Fixed bonds		JPY	32,262,359.00	15.06 %
Fixed bonds		SEK	332,752.75	0.16 %
Fixed bonds		USD	96,426,817.35	45.02 %
Total Fixed bonds			193,454,931.60	90.32 %
Investment certificates Raiffeisen	OGAW	EUR	10,990,265.00	5.13 %
Total Investment certificates Raiffeisen			10,990,265.00	5.13 %
Structured products - inflation-linked bonds		EUR	986,441.92	0.46 %
Total Structured products - inflation-linked bonds			986,441.92	0.46 %
Total securities			205,431,638.52	95.91 %
Derivative products				
Valuation of financial futures			-193,098.66	-0.09 %
Valuation of forward exchange transactions			-154,135.42	-0.07 %
Total derivative products			-347,234.08	-0.16 %
Bank balances/liabilities				
Bank balances/liabilities in fund currency			2,465,502.56	1.15 %
Bank balances/liabilities in foreign currency			5,009,886.87	2.34 %
Total bank balances/liabilities			7,475,389.43	3.49 %
Accruals and deferrals				
Interest claims (on securities and bank balances)			1,761,504.28	0.82 %
Cash collateral interest provided			64.08	0.00 %
Total accruals and deferrals			1,761,568.36	0.82 %

Type of security	OGAW/§ 166	Currency	Market value in EUR	Share of fund assets
Other items				
Various fees			-171,190.75	-0.08 %
Total other items			-171,190.75	-0.08 %
Cash collateral				
Receivables from furnished collateral			40,000.00	0.02 %
Total cash collateral			40,000.00	0.02 %
Total fund assets			214,190,171.49	100.00 %

Portfolio of investments in EUR as of Jul 31, 2025

Dates indicated for securities refer to the issue and redemption dates. An issuer's right of premature redemption (where applicable) is not specified.

The securities marked with a "Y" have an open-ended maturity (is perpetual). The price for forward exchange transactions is indicated in the relevant counter currency for the currency in question.

Any discrepancies in terms of the market value or the share of the fund assets result from rounding-off.

UCITS refers to units in an undertaking for collective investment in transferable securities

§ 166 InvFG refers to units in investment funds in the form of "other portfolios of assets"

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§ 166 (1) item 4 InvFG refers to units in real estate funds

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool-/ ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		AU3CB0279818	ASIAN DEVELOPMENT BANK ASIA 0.8 11/06/25	AUD	2,000,000		1,000,000		99.191000	1,116,512.83	0.52 %
Fixed bonds		AU0000018442	AUSTRALIAN GOVERNMENT ACGB 2 3/4 05/21/41	AUD	1,300,000				79.067000	578,495.61	0.27 %
Fixed bonds		AU3CB0296754	EUROPEAN INVESTMENT BANK EIB 4.2 08/21/28	AUD	3,400,000				101.390000	1,940,150.83	0.91 %
Fixed bonds		CA135087ZS68	CANADIAN GOVERNMENT CAN 3 1/2 12/01/45	CAD	1,450,000				96.706330	884,444.03	0.41 %
Fixed bonds		CA135087XW98	CANADIAN GOVERNMENT CAN 5 06/01/37	CAD	1,200,000				113.742165	860,895.00	0.40 %
Fixed bonds		CA683234LJ58	ONTARIO (PROVINCE OF) ONT 6 1/2 03/08/29	CAD	2,498,000				111.630000	1,758,817.62	0.82 %
Fixed bonds		DK0009923567	KINGDOM OF DENMARK DGB 0 1/2 11/15/27	DKK	12,000,000				97.285420	1,564,766.09	0.73 %
Fixed bonds		DK0009922320	KINGDOM OF DENMARK DGB 4 1/2 11/15/39	DKK	700,000				120.462400	113,023.82	0.05 %
Fixed bonds		BE0000338476	BELGIUM KINGDOM BGB 1.6 06/22/47	EUR	1,300,000	1,300,000			66.459230	863,969.99	0.40 %
Fixed bonds		BE0000291972	BELGIUM KINGDOM BGB 5 1/2 03/28/28	EUR	1,000,000	600,000			108.541890	1,085,418.90	0.51 %
Fixed bonds		ES0000012E51	BONOS Y OBLIG DEL ESTADO SPGB 1.45 04/30/29	EUR	2,400,000				96.702200	2,320,852.80	1.08 %
Fixed bonds		ES00000128E2	BONOS Y OBLIG DEL ESTADO SPGB 3.45 07/30/66	EUR	400,000				85.481000	341,924.00	0.16 %
Fixed bonds		ES0000012411	BONOS Y OBLIG DEL ESTADO SPGB 5 3/4 07/30/32	EUR	3,500,000	1,000,000			118.254360	4,138,902.60	1.93 %
Fixed bonds		ES00000124H4	BONOS Y OBLIG DEL ESTADO SPGB 5.15 10/31/44	EUR	1,100,000				117.947310	1,297,420.41	0.61 %
Fixed bonds		DE0001102473	BUNDESREPUB. DEUTSCHLAND DBR 0 08/15/29	EUR	1,000,000				91.853780	918,537.80	0.43 %
Fixed bonds		DE0001102507	BUNDESREPUB. DEUTSCHLAND DBR 0 08/15/30	EUR	2,000,000				89.474150	1,789,483.00	0.84 %
Fixed bonds		DE0001102481	BUNDESREPUB. DEUTSCHLAND DBR 0 08/15/50	EUR	300,000				46.176450	138,529.35	0.06 %
Fixed bonds		DE0001102341	BUNDESREPUB. DEUTSCHLAND DBR 2 1/2 08/15/46	EUR	700,000				90.638780	634,471.46	0.30 %
Fixed bonds		IT0005383309	BUONI POLIENNALI DEL TES BTPS 1.35 04/01/30	EUR	500,000				94.507810	472,539.05	0.22 %
Fixed bonds		IT0005323032	BUONI POLIENNALI DEL TES BTPS 2 02/01/28	EUR	4,500,000	4,000,000	2,000,000		99.579370	4,481,071.65	2.09 %
Fixed bonds		IT0005398406	BUONI POLIENNALI DEL TES BTPS 2.45 09/01/50	EUR	350,000	350,000			73.162000	256,067.00	0.12 %
Fixed bonds		IT0005217390	BUONI POLIENNALI DEL TES BTPS 2.8 03/01/67	EUR	1,300,000				70.550000	917,150.00	0.43 %
Fixed bonds		IT0003934657	BUONI POLIENNALI DEL TES BTPS 4 02/01/37	EUR	2,500,000				103.969000	2,599,225.00	1.21 %
Fixed bonds		XS2063232727	CITIGROUP INC C 0 1/2 10/08/27	EUR	530,000				97.964870	519,213.81	0.24 %
Fixed bonds		FR0013451507	FRANCE (GOVT OF) FRTR 0 11/25/29	EUR	4,500,000				89.768360	4,039,576.20	1.89 %
Fixed bonds		FR0013154028	FRANCE (GOVT OF) FRTR 1 3/4 05/25/66	EUR	700,000		300,000		52.625820	368,380.74	0.17 %
Fixed bonds		FR0013257524	FRANCE (GOVT OF) FRTR 2 05/25/48	EUR	400,000		1,300,000		70.557000	282,228.00	0.13 %
Fixed bonds		FR0010171975	FRANCE (GOVT OF) FRTR 4 04/25/55	EUR	300,000				97.911000	293,733.00	0.14 %
Fixed bonds		FR0010371401	FRANCE (GOVT OF) FRTR 4 10/25/38	EUR	3,500,000	1,500,000	1,000,000		103.873040	3,635,556.40	1.70 %
Fixed bonds		FR0000187635	FRANCE (GOVT OF) FRTR 5 3/4 10/25/32	EUR	4,800,000				117.763610	5,652,653.28	2.64 %
Fixed bonds		XS2194283839	INFINEON TECHNOLOGIES AG IFXGR 1 5/8 06/24/29	EUR	200,000				95.785360	191,570.72	0.09 %
Fixed bonds		XS2434710872	NATIONAL GRID NA INC NGGLN 1.054 01/20/31	EUR	300,000				89.229190	267,687.57	0.12 %
Fixed bonds		NL0010721999	NETHERLANDS GOVERNMENT NETHER 2 3/4 01/15/47	EUR	1,200,000				91.943020	1,103,316.24	0.52 %
Fixed bonds		XS2305026929	NTT FINANCE CORP NTT 0.342 03/03/30	EUR	500,000				88.888890	444,444.45	0.21 %
Fixed bonds		XS2293755125	REPUBLIC OF ICELAND ICELND 0 04/15/28	EUR	590,000				93.371000	550,888.90	0.26 %

reporting period Feb 1, 2025 – Jul 31, 2025

Raiffeisen ESG Global Bonds

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool-/ ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		XS1495631993	RLB OBEROESTERREICH RFLBOB 0 3/8 09/28/26	EUR	500,000				97.894530	489,472.65	0.23 %
Fixed bonds		FR0014007LP4	RTE RESEAU DE TRANSPORT RTEFRA 0 3/4 01/12/34	EUR	500,000				80.110870	400,554.35	0.19 %
Fixed bonds		XS2532312548	STATKRAFT AS STATK 2 7/8 09/13/29	EUR	300,000				100.460280	301,380.84	0.14 %
Fixed bonds		XS2631835332	STATNETT SF STATNE 3 1/2 06/08/33	EUR	200,000				101.285340	202,570.68	0.09 %
Fixed bonds		XS2197348597	TAKEDA PHARMACEUTICAL TACHEM 1 07/09/29	EUR	550,000				92.942000	511,181.00	0.24 %
Fixed bonds		SK4000018925	TATRA BANKA AS TATSK 0 1/2 04/23/28	EUR	600,000				94.787000	568,722.00	0.27 %
Fixed bonds		XS2001737324	TELENOR ASA TELNO 0 3/4 05/31/26	EUR	500,000				98.849000	494,245.00	0.23 %
Fixed bonds		XS2338955805	TOYOTA MOTOR CREDIT CORP TOYOTA 0 1/8 11/05/27	EUR	300,000				94.881360	284,644.08	0.13 %
Fixed bonds		XS0091740018	EUROPEAN BK RECON & DEV EBRD 5 5/8 12/07/28	GBP	500,000				104.638000	605,719.25	0.28 %
Fixed bonds		XS0094675641	EUROPEAN INVESTMENT BANK EIB 0 12/07/28	GBP	1,500,000				87.446000	1,518,599.13	0.71 %
Fixed bonds		XS1490724975	EUROPEAN INVESTMENT BANK EIB 1 09/21/26	GBP	1,100,000				96.686000	1,231,312.30	0.57 %
Fixed bonds		XS2122575678	INTL BK RECON & DEVELOP IBRD 1 12/21/29	GBP	1,100,000				87.718000	1,117,103.33	0.52 %
Fixed bonds		GB00BL68HH02	UNITED KINGDOM GILT UKT 0 3/8 10/22/30	GBP	2,000,000				83.299000	1,928,775.69	0.90 %
Fixed bonds		GB00BYYMZX75	UNITED KINGDOM GILT UKT 2 1/2 07/22/65	GBP	1,950,000				54.031000	1,219,802.60	0.57 %
Fixed bonds		GB00B84Z9V04	UNITED KINGDOM GILT UKT 3 1/4 01/22/44	GBP	1,000,000		400,000		76.316000	883,542.69	0.41 %
Fixed bonds		GB00B1VWPJ53	UNITED KINGDOM GILT UKT 4 1/2 12/07/42	GBP	600,000				92.267000	640,928.51	0.30 %
Fixed bonds		GB0032452392	UNITED KINGDOM GILT UKT 4 1/4 03/07/36	GBP	500,000				96.430000	558,205.50	0.26 %
Fixed bonds		GB00B39R3707	UNITED KINGDOM GILT UKT 4 1/4 12/07/49	GBP	2,100,000	300,000			84.865000	2,063,287.99	0.96 %
Fixed bonds		GB0002404191	UNITED KINGDOM GILT UKT 6 12/07/28	GBP	800,000		1,200,000		107.001000	991,036.76	0.46 %
Fixed bonds		XS0307424274	ASIAN DEVELOPMENT BANK ASIA 2.35 06/21/27	JPY	1,090,000,000				102.897000	6,559,798.55	3.06 %
Fixed bonds		XS0257403278	DEVELOPMENT BK OF JAPAN DBJJP 2.3 03/19/26	JPY	720,000,000				100.935000	4,250,456.49	1.98 %
Fixed bonds		XS0282506657	EUROPEAN INVESTMENT BANK EIB 2.15 01/18/27	JPY	1,203,000,000				102.052000	7,180,396.71	3.35 %
Fixed bonds		US500769CG75	KFW KFW 2.6 06/20/37	JPY	2,180,000,000				111.933000	14,271,707.25	6.66 %
Fixed bonds		SE0004517290	SWEDISH GOVERNMENT SGB 2 1/4 06/01/32 1056	SEK	2,500,000				100.136000	224,248.67	0.10 %
Fixed bonds		SE0002829192	SWEDISH GOVERNMENT SGB 3 1/2 03/30/39 1053	SEK	1,100,000				110.116850	108,504.08	0.05 %
Fixed bonds		US00828EFJ38	AFRICAN DEVELOPMENT BANK AFD 4 1/2 06/12/35	USD	1,000,000	1,000,000			100.450000	875,000.00	0.41 %
Fixed bonds		US02079KAF49	ALPHABET INC GOOGL 2.05 08/15/50	USD	2,000,000	2,000,000			54.919000	956,777.00	0.45 %
Fixed bonds		US031162DP23	AMGEN INC AMGN 5.15 03/02/28	USD	440,000				101.849000	390,362.02	0.18 %
Fixed bonds		US031162DN74	AMGEN INC AMGN 5.507 03/02/26	USD	880,000				100.049000	766,926.13	0.36 %
Fixed bonds		US037833AL42	APPLE INC AAPL 3.85 05/04/43	USD	1,000,000	1,000,000			82.927000	722,360.63	0.34 %
Fixed bonds		US04517PBT84	ASIAN DEVELOPMENT BANK ASIA 3 7/8 06/14/33	USD	4,000,000				97.323000	3,391,045.30	1.58 %
Fixed bonds		US06738EBU82	BARCLAYS PLC BACR 2.279 11/24/27	USD	500,000				96.968000	422,334.49	0.20 %
Fixed bonds		BE6350897169	BELGIUM KINGDOM BELG 4 7/8 06/10/55	USD	5,000,000	2,200,000			89.511000	3,898,562.72	1.82 %
Fixed bonds		USU09513KJ76	BMW US CAPITAL LLC BMW 4 3/4 03/21/28	USD	850,000	850,000			100.742000	745,912.02	0.35 %
Fixed bonds		US110122EF17	BRISTOL-MYERS SQUIBB CO BMY 4.9 02/22/29	USD	740,000				101.845000	656,492.16	0.31 %
Fixed bonds		US110709AQ50	BRITISH COLUMBIA PROV OF BRCOL 4.8 06/11/35	USD	1,000,000	1,000,000			100.423000	874,764.81	0.41 %
Fixed bonds		XS2436433333	CAISSE D'AMORT DETTE SOC CADES 2 1/8 01/26/32	USD	6,000,000				87.455000	4,570,818.82	2.13 %
Fixed bonds		XS2753427421	CAISSE D'AMORT DETTE SOC CADES 4 1/4 01/24/27	USD	500,000				100.097000	435,962.54	0.20 %
Fixed bonds		US22536PAR29	CREDIT AGRICOLE SA ACAFP 5.222 05/27/31	USD	1,350,000	1,350,000			101.597000	1,194,738.24	0.56 %
Fixed bonds		USU2340BAF41	DAIMLER TRUCK FINAN NA DTRGR 2 12/14/26	USD	850,000				96.579000	715,088.41	0.33 %
Fixed bonds		US532457CQ99	ELI LILLY & CO LLY 4.2 08/14/29	USD	400,000				99.842000	347,881.53	0.16 %
Fixed bonds		US298785JV96	EUROPEAN INVESTMENT BANK EIB 3 3/4 02/14/33	USD	6,000,000				96.975000	5,068,379.79	2.37 %
Fixed bonds		US298785KH83	EUROPEAN INVESTMENT BANK EIB 4 5/8 02/12/35	USD	3,000,000	3,000,000			101.868000	2,662,055.75	1.24 %
Fixed bonds		US36264FAK75	HALEON US CAPITAL LLC HLNLN 3 3/8 03/24/27	USD	1,000,000				98.274000	856,045.30	0.40 %
Fixed bonds		US404280ER67	HSBC HOLDINGS PLC HSBC 5.13 03/03/31	USD	1,260,000	1,260,000			101.261000	1,111,401.22	0.52 %
Fixed bonds		US459200KW06	IBM CORP IBM 4 1/2 02/06/26	USD	1,000,000				99.895000	870,165.51	0.41 %
Fixed bonds		US459200KX88	IBM CORP IBM 4 1/2 02/06/28	USD	700,000				100.348000	611,878.05	0.29 %
Fixed bonds		US4581X0CU04	INTER-AMERICAN DEVEL BK IADB 2 06/02/26	USD	10,000,000				98.157000	8,550,261.32	3.99 %

reporting period Feb 1, 2025 – Jul 31, 2025

Raiffeisen ESG Global Bonds

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool-/ ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		US4581X0BT40	INTER-AMERICAN DEVEL BK IADB 3 7/8 10/28/41	USD	1,000,000	1,000,000			87.500000	762,195.12	0.36 %
Fixed bonds		US4581X0CE61	INTER-AMERICAN DEVEL BK IADB 4 3/8 01/24/44	USD	4,000,000				91.756000	3,197,073.17	1.49 %
Fixed bonds		US459058JN45	INTL BK RECON & DEVELOP IBRD 0 3/4 11/24/27	USD	10,000,000				92.939000	8,095,731.71	3.78 %
Fixed bonds		US500769KD52	KFW KFW 4 3/8 02/28/34	USD	4,000,000				100.205000	3,491,463.41	1.63 %
Fixed bonds		XS2189767515	KOMMUNALBANKEN AS KBN 1 1/8 06/14/30	USD	5,000,000				87.003000	3,789,329.27	1.77 %
Fixed bonds		XS2270152098	L-BANK BW FOERDERBANK LBANK 0 1/2 12/08/25	USD	3,000,000				98.595000	2,576,524.39	1.20 %
Fixed bonds		USU5876JAC90	MERCEDES-BENZ FIN NA MBGGR 5 1/4 11/29/27	USD	500,000				101.600000	442,508.71	0.21 %
Fixed bonds		USU5876JAB18	MERCEDES-BENZ FIN NA MBGGR 5 3/8 11/26/25	USD	300,000				100.106000	261,601.05	0.12 %
Fixed bonds		US594918CE21	MICROSOFT CORP MSFT 2.921 03/17/52	USD	500,000	500,000			65.508000	285,313.59	0.13 %
Fixed bonds		XS2265251905	NEDER WATERSCHAPSBANK NEDWBK 0 1/2 12/02/25	USD	2,000,000				98.665000	1,718,902.44	0.80 %
Fixed bonds		XS2978109952	NEDER WATERSCHAPSBANK NEDWBK 4 1/2 01/16/30	USD	3,500,000	3,500,000			101.752000	3,102,195.12	1.45 %
Fixed bonds		US66989HAS76	NOVARTIS CAPITAL CORP NOVNVX 2 3/4 08/14/50	USD	2,000,000	2,000,000			62.864000	1,095,191.64	0.51 %
Fixed bonds		USJ5539RAC82	NTT FINANCE CORP NTT 1.162 04/03/26	USD	1,300,000				97.717000	1,106,551.39	0.52 %
Fixed bonds		US676167CN72	OEKB OEST. KONTROLLBANK OKB 3 3/4 09/05/29	USD	2,500,000				99.022000	2,156,402.44	1.01 %
Fixed bonds		US642869AM37	PROV OF NEW BRUNSWICK NBRNS 3 5/8 02/24/28	USD	2,000,000				98.774000	1,720,801.39	0.80 %
Fixed bonds		US748149AR21	PROVINCE OF QUEBEC Q 1.9 04/21/31	USD	5,000,000				88.019000	3,833,580.14	1.79 %
Fixed bonds		US748148QR73	PROVINCE OF QUEBEC Q 7 1/2 09/15/29	USD	3,000,000				112.514000	2,940,261.32	1.37 %
Fixed bonds		USU75000BV72	ROCHE HOLDINGS INC ROSW 2.314 03/10/27	USD	1,450,000				97.031000	1,225,565.77	0.57 %
Fixed bonds		US78017FZS54	ROYAL BANK OF CANADA RY 4.522 10/18/28	USD	870,000				99.928000	757,294.08	0.35 %
Fixed bonds		US80282KBN54	SANTANDER HOLDINGS USA SANUSA 5.473 03/20/29	USD	1,270,000	1,270,000			101.525000	1,123,142.42	0.52 %
Fixed bonds		USN82008AX66	SIEMENS FINANCIERINGSMAT SIEGR 1.2 03/11/26	USD	964,000				98.010000	823,010.80	0.38 %
Fixed bonds		US83368TBH05	SOCIETE GENERALE SOCGEN 2.797 01/19/28	USD	1,000,000				97.106000	845,871.08	0.39 %
Fixed bonds		US89236TMS14	TOYOTA MOTOR CREDIT CORP TOYOTA 4.35 10/08/27	USD	1,200,000				100.004000	1,045,337.98	0.49 %
Fixed bonds		US89236TKT15	TOYOTA MOTOR CREDIT CORP TOYOTA 4.45 05/18/26	USD	880,000				100.012000	766,642.51	0.36 %
Fixed bonds		USH42097CM73	UBS GROUP AG UBS 1.494 08/10/27	USD	830,000				96.804000	699,889.55	0.33 %
Fixed bonds		US912810SP49	US TREASURY N/B T 1 3/8 08/15/50	USD	3,300,000		2,000,000		48.514860	1,394,590.92	0.65 %
Fixed bonds		US912810RQ31	US TREASURY N/B T 2 1/2 02/15/46	USD	1,000,000				68.429685	596,077.40	0.28 %
Fixed bonds		US912810RT79	US TREASURY N/B T 2 1/4 08/15/46	USD	1,000,000				64.645875	563,117.38	0.26 %
Fixed bonds		US912810SF66	US TREASURY N/B T 3 02/15/49	USD	3,000,000		3,000,000		72.640715	1,898,276.52	0.89 %
Fixed bonds		US912810TJ79	US TREASURY N/B T 3 08/15/52	USD	2,700,000				70.994655	1,669,734.92	0.78 %
Fixed bonds		US912810TR95	US TREASURY N/B T 3 5/8 05/15/53	USD	2,500,000				80.241800	1,747,425.96	0.82 %
Investment certificates Raiffeisen	OGAW	AT0000613989	RAIFFEISEN 314 - ESG - EURO INFLATION LINKED T	EUR	16,000				149.250000	2,388,000.00	1.11 %
Investment certificates Raiffeisen	OGAW	AT0000A0FXL8	RAIFFEISEN SUSTAINABLE EMERGINGMARKETS LOCALBONDS (R) T	EUR	74,900	18,500	43,600		114.850000	8,602,265.00	4.02 %
Structured products - inflation-linked bonds		FR0011008705	FRANCE (GOVT OF) FRTR 1.85 07/25/27	EUR	700,000			1.366570	103.119690	986,441.92	0.46 %
Total licensed securities admitted to trading on the official market or another regulated market and investment certificates										205,431,638.52	95.91 %
Total securities										205,431,638.52	95.91 %
Future on bonds		FGBL20250908	EURO-BUND FUTURE Sep25 RXU5	EUR	69				129.530000	-109,020.00	-0.05 %
Future on bonds		FGBL20250908	EURO-BUND FUTURE Sep25 RXU5	EUR	22				129.530000	-25,300.00	-0.01 %
Future on bonds		FGBL20250908	EURO-BUND FUTURE Sep25 RXU5	EUR	15				129.530000	-14,850.00	-0.01 %
Future on bonds		FGBX20250908	EURO-BUXL 30Y BND Sep25 UBU5	EUR	5				116.640000	-21,700.00	-0.01 %
Future on bonds		FGBS20250908	EURO-SCHATZ FUT Sep25 DUU5	EUR	80				107.070000	-29,600.00	-0.01 %
Future on bonds		FJGB20250912	JPN 10Y BOND(OSE) Sep25 JBU5 PIT	JPY	7				137.980000	-22,517.60	-0.01 %
Future on bonds		FTN120250919	US 10YR NOTE (CBT)Sep25 TYU5 PIT	USD	11				111.000000	1,646.88	0.00 %
Future on bonds		FTN220250930	US 2YR NOTE (CBT) Sep25 TUU5 PIT	USD	25				103.527344	-3,742.91	-0.00 %
Future on bonds		FTN520250930	US 5YR NOTE (CBT) Sep25 FVU5 PIT	USD	60				108.187500	15,924.43	0.01 %

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Raiffeisen ESG Global Bonds

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales In period under review Units/Nom.	Pool-/ ILB Factor	Price	Market value in EUR	Share of fund assets
Future on bonds		FCBO20250919	US LONG BOND(CBT) Sep25 USU5 PIT	USD	10				113.875000	16,060.54	0.01 %
Total financial futures ¹										-193,098.66	-0.09 %
FX Forwards			Forward / SOLD AUD / BOUGHT EUR / Raiffeisen Bank International AG	AUD	-4,000,000				1.778790	17,222.75	0.01 %
FX Forwards			Forward / SOLD GBP / BOUGHT EUR / Raiffeisen Bank International AG	GBP	-2,500,000				0.864923	52,129.37	0.02 %
FX Forwards			Forward / SOLD JPY / BOUGHT EUR / Raiffeisen Bank International AG	JPY	-200,000,000				170.827768	60,302.41	0.03 %
FX Forwards			Forward / BOUGHT NOK / SOLD EUR / Raiffeisen Bank International AG	NOK	55,000,000				11.797509	-86,619.96	-0.04 %
FX Forwards			Forward / SOLD NZD / BOUGHT EUR / Raiffeisen Bank International AG	NZD	-4,500,000				1.940670	30,137.64	0.01 %
FX Forwards			Forward / BOUGHT SEK / SOLD EUR / Raiffeisen Bank International AG	SEK	46,000,000				11.164607	-116,808.92	-0.05 %
FX Forwards			Forward / BOUGHT USD / SOLD EUR / Raiffeisen Bank International AG	USD	13,500,000				1.149698	-110,498.71	-0.05 %
Total forward exchange transactions ¹										-154,135.42	-0.07 %
Bank balances/liabilities											
				EUR						2,465,502.56	1.15 %
				AUD						96,346.54	0.04 %
				CAD						431,437.62	0.20 %
				DKK						107,507.97	0.05 %
				GBP						588,657.04	0.27 %
				JPY						593,593.98	0.28 %
				NOK						1,829.61	0.00 %
				NZD						1,617.59	0.00 %
				SEK						159,862.34	0.08 %
				USD						3,029,034.18	1.42 %
Total bank balances/liabilities										7,475,389.43	3.49 %
Accruals and deferrals											
Interest claims (on securities and bank balances)										1,761,504.28	0.82 %
Cash collateral interest provided										64.08	0.00 %
Total accruals and deferrals										1,761,568.36	0.82 %
Other items											
Various fees										-171,190.75	-0.08 %
Total other items										-171,190.75	-0.08 %
Cash collateral											
Receivables from furnished collateral										40,000.00	0.02 %
Total cash collateral										40,000.00	0.02 %
Total fund assets										214,190,171.49	100.00 %

ISIN	Income class		Currency	Net asset value per unit	Units in circulation
AT0000A1G2K2	I	income-distributing	EUR	83.82	40,831.942
AT0000A0PH66	S	income-distributing	EUR	40.63	54,339.956
AT0000859582	R	income-distributing	EUR	44.39	726,003.429
AT0000A1U5M3	RZ	income-distributing	EUR	80.77	13,234.778
AT0000805486	R	income-retaining	EUR	78.65	1,957,626.375
AT0000A1U5L5	RZ	income-retaining	EUR	88.96	44,563.854
AT0000A0MRE1	I	full income-retaining (outside Austria)	EUR	99.85	4,573.658
AT0000785340	R	full income-retaining (outside Austria)	EUR	94.81	177,769.362

Frozen securities forming part of the portfolio of investments (securities lending transactions)

ISIN	Security title	Currency	Volume Jul 31, 2025
DE0001102473	BUNDESREPUB. DEUTSCHLAND DBR 0 08/15/29	EUR	1,000,000
DE0001102507	BUNDESREPUB. DEUTSCHLAND DBR 0 08/15/30	EUR	2,000,000
DE0001102481	BUNDESREPUB. DEUTSCHLAND DBR 0 08/15/50	EUR	300,000
IT0005217390	BUONI POLIENNALI DEL TES BTPS 2.8 03/01/67	EUR	1,300,000
IT0003934657	BUONI POLIENNALI DEL TES BTPS 4 02/01/37	EUR	2,500,000
FR0013451507	FRANCE (GOVT OF) FRTR 0 11/25/29	EUR	4,500,000
FR0013257524	FRANCE (GOVT OF) FRTR 2 05/25/48	EUR	400,000
FR0010171975	FRANCE (GOVT OF) FRTR 4 04/25/55	EUR	300,000
FR0010371401	FRANCE (GOVT OF) FRTR 4 10/25/38	EUR	3,500,000
FR0000187635	FRANCE (GOVT OF) FRTR 5 3/4 10/25/32	EUR	4,800,000
US22536PAR29	CREDIT AGRICOLE SA ACAFP 5.222 05/27/31	USD	1,350,000
US298785KH83	EUROPEAN INVESTMENT BANK EIB 4 5/8 02/12/35	USD	3,000,000
US4581X0CE61	INTER-AMERICAN DEVEL BK IADB 4 3/8 01/24/44	USD	1,100,000

Exchange rates

Foreign currency assets were converted into EUR on the basis of the exchange rates applicable on Jul 30, 2025

Currency	Price (1 EUR =)	
Australian Dollars	AUD	1.776800
Canadian Dollars	CAD	1.585450
Danish Kroner	DKK	7.460700
British Pound	GBP	0.863750
Japanese Yen	JPY	170.977400
Norwegian Kroner	NOK	11.781800
New Zealand Dollars	NZD	1.939200
Swedish Krona	SEK	11.163500
US Dollars	USD	1.148000

Securities purchases and sales during the period under review not listed under the portfolio of assets:

Type of security	OGAW/§ 166	ISIN	Security title	Currency		Purchases Additions	Sales Disposals
Fixed bonds		XS2051777873	DS SMITH PLC SMDSLN 0 7/8 09/12/26	EUR			760,000
Fixed bonds		XS2434710799	NATIONAL GRID NA INC NGGLN 0.41 01/20/26	EUR			200,000
Fixed bonds		GB00BTHH2R79	UNITED KINGDOM GILT UKT 2 09/07/25	GBP			300,000
Fixed bonds		US500769BN36	KFW KFW 2.05 02/16/26	JPY			530,000,000

reporting period Feb 1, 2025 – Jul 31, 2025

Raiffeisen ESG Global Bonds

Type of security	OGAW/§ 166	ISIN	Security title	Currency		Purchases Additions	Sales Disposals
Fixed bonds		SE0005676608	SWEDISH GOVERNMENT SGB 2 1/2 05/12/25 1058	SEK			15,000,000
Fixed bonds		USC0623PAT50	BANK OF MONTREAL BMO 3 3/4 07/25/25	USD			2,200,000
Fixed bonds		USU09513JJ95	BMW US CAPITAL LLC BMW 3 1/4 04/01/25	USD			560,000
Fixed bonds		US36264NAB01	HALEON UK CAPITAL PLC HLNLN 3 1/8 03/24/25	USD			390,000
Fixed bonds		US53522KAB98	LINDE INC/CT LIN 4.7 12/05/25	USD			1,169,000
Fixed bonds		US676167CB35	OEKB OEST. KONTROLLBANK OKB 0 3/8 09/17/25	USD		4,000,000	4,000,000
Fixed bonds		US676167CA51	OEKB OEST. KONTROLLBANK OKB 1 1/2 02/12/25	USD			8,000,000
Fixed bonds		US912810QY73	US TREASURY N/B T 2 3/4 11/15/42	USD			2,000,000
Fixed bonds		US9128284V99	US TREASURY N/B T 2 7/8 08/15/28	USD			2,000,000
Fixed bonds		US912810RV26	US TREASURY N/B T 3 02/15/47	USD			1,000,000
Fixed bonds		US912810QA97	US TREASURY N/B T 3 1/2 02/15/39	USD			4,000,000
Fixed bonds		US912810QK79	US TREASURY N/B T 3 7/8 08/15/40	USD			1,000,000
Fixed bonds		US912810PW27	US TREASURY N/B T 4 3/8 02/15/38	USD			2,000,000
Floater		US09659X2L59	BNP PARIBAS BNP 2.219 06/09/26	USD			1,300,000
Floater		US404280CJ69	HSBC HOLDINGS PLC HSBC 1.645 04/18/26	USD			800,000
Floater		US46647PBH82	JPMORGAN CHASE & CO JPM 2.005 03/13/26	USD			850,000
Structured products - inflation-linked bonds		US912810RL44	TSY INFL IX N/B TII 0 3/4 02/15/45	USD			300,000

¹ Price gains and losses as of cut-off date.

Further information on securities lending transactions

➤ Overall risk (exposure) (securities loaned as of the reporting date versus fund volume):

11.89 %

Value of loaned securities: 25,457,908.39 EUR

Proportion of assets eligible for lending transactions: 12.39 %

On the reporting date Jul 31, 2025 the following securities had been lent:

ISIN	Security title	Regulated market	Currency	Asset class	Issuer	Rating	Volume Jul 31, 2025	Market value (incl. any interest accrued) Jul 31, 2025	Share of fund assets
DE0001102473	BUNDESREPUB. DEUTSCHLAND DBR 0 08/15/29	LISTED	EUR	Anleihen	Federal Republic of Germany	aaa	1,000,000	918,537.80	0.43 %
DE0001102481	BUNDESREPUB. DEUTSCHLAND DBR 0 08/15/50	LISTED	EUR	Anleihen	Federal Republic of Germany	aaa	300,000	138,529.35	0.06 %
DE0001102507	BUNDESREPUB. DEUTSCHLAND DBR 0 08/15/30	LISTED	EUR	Anleihen	Federal Republic of Germany	aaa	2,000,000	1,789,483.00	0.84 %
FR0000187635	FRANCE (GOVT OF) FRTR 5 3/4 10/25/32	LISTED	EUR	Anleihen	French Republic	aa	4,800,000	5,863,623.14	2.74 %
FR0010171975	FRANCE (GOVT OF) FRTR 4 04/25/55	LISTED	EUR	Anleihen	French Republic	aa	300,000	296,922.04	0.14 %
FR0010371401	FRANCE (GOVT OF) FRTR 4 10/25/38	LISTED	EUR	Anleihen	French Republic	aa	3,500,000	3,742,570.10	1.75 %
FR0013257524	FRANCE (GOVT OF) FRTR 2 05/25/48	LISTED	EUR	Anleihen	French Republic	aa	400,000	283,696.49	0.13 %
FR0013451507	FRANCE (GOVT OF) FRTR 0 11/25/29	LISTED	EUR	Anleihen	French Republic	aa	4,500,000	4,039,576.20	1.89 %
IT0003934657	BUONI POLIENNALI DEL TES BTPS 4 02/01/37	LISTED	EUR	Anleihen	Republic of Italy	bbb	2,500,000	2,648,948.76	1.24 %
IT0005217390	BUONI POLIENNALI DEL TES BTPS 2.8 03/01/67	LISTED	EUR	Anleihen	Republic of Italy	bbb	1,300,000	932,184.78	0.44 %
US22536PAR29	CREDIT AGRICOLE SA ACAFP 5.222 05/27/31	LISTED	USD	Anleihen	Credit Agricole SA	a	1,350,000	1,205,484.74	0.56 %
US298785KH83	EUROPEAN INVESTMENT BANK EIB 4 5/8 02/12/35	LISTED	USD	Anleihen	European Investment Bank	aaa	3,000,000	2,718,458.19	1.27 %
US4581X0CE61	INTER-AMERICAN DEVEL BK IADB 4 3/8 01/24/44	LISTED	USD	Anleihen	Inter-American Development Bank	aaa	1,100,000	879,893.80	0.41 %

➤ Identity of the counterparties for securities lending transactions:

Raiffeisen Bank International AG (as a recognized securities lending system within the meaning of § 84 InvFG)

➤ Nature and value of eligible collateral received by the investment fund versus the counterparty risk:

Under the master agreement on securities lending transactions concluded between the management company and Raiffeisen Bank International AG, Raiffeisen Bank International AG is obliged to provide collateral for loaned securities. Bonds, equities and units in investment funds are permitted as collateral. The bonds used as collateral may be issued by sovereigns, supranational issuers and/or companies etc. No stipulations apply in relation to the terms of these bonds. Within the scope of provision of collateral, pursuant to § 4 of the Austrian Securities Lending and Repurchase Agreement Ordinance (Verordnung zu Wertpapierleih- und Pensionsgeschäften, WPV), diversification and correlation with risk diversification achieved through quantitative issuer limits in particular and appropriate liquidity for collateral for the purpose of tradability and realizability will be ensured. This collateral will be valued on each banking day, subject to an add-on compared to the valuation of the securities loaned from the fund in accordance with provisions of EU Regulation 575/2013 (CRR). For bonds, this add-on will be determined on the basis of the credit rating of the issuer and the remaining term of the bond and will amount to no less than 0.5 %. For equities and units in investment funds, this add-on will amount to 10.607 %. The value of the required collateral, thus calculated, will result in the ongoing overcollateralization of the fund's outstanding securities lending positions.

On the reporting date the collateral had the following makeup:

ISIN	Security title	Regulated market	Currency	Asset class	Issuer	Rating	Volume Jul 31, 2025	Market value in portfolio currency
AT0000A3D3Q8	REPUBLIC OF AUSTRIA RAGB 3.2 07/15/39	LISTED	EUR	Anleihen	Republic of Austria	aa	12,000,000	11,799,793.20
FR001400ZB28	BANQUE FED CRED MUTUEL BFCM 3 05/07/30	LISTED	EUR	Anleihen	Banque Federative du Credit Mutuel SA	a	3,000,000	2,997,340.50
IT0005580045	BUONI POLIENNALI DEL TES BTPS 2.95 02/15/27	LISTED	EUR	Anleihen	Republic of Italy	bbb	12,000,000	12,149,864.40
IT0005657330	BUONI POLIENNALI DEL TES BTPS 2.1 08/26/27	LISTED	EUR	Anleihen	Republic of Italy	bbb	3,000,000	2,994,060.00

In relation to securities lending transactions, the investment fund is not entirely collateralized by means of securities which are either issued or guaranteed by an EEA member state.

Collateral holding period: unlimited

Period of securities lending:

Duration / Days	< 1 day	1-7 days	7-30 days	30-90 days	90-360 days
	0 %	0 %	0 %	0 %	100 %

Country of counterparty (Raiffeisen Bank International AG): Austria

Settlement: bilateral

➤ Reuse of collateral:

Collateral received is not reused.

➤ Custody of collateral which the investment fund has received in connection with securities lending transactions:

The collateral will be held in a separate sub-account with the custodian bank/depositary for each fund.

➤ Custody of collateral which the investment fund has provided in connection with securities lending transactions:

Within the limits stipulated by law (§ 84 InvFG), the management company is merely permitted to lend securities to third parties. However, it is not permitted to borrow securities. Accordingly, the investment fund will not provide any collateral within the scope of securities lending transactions.

Further information on repurchase agreements

During the reporting period, no repurchase agreements were concluded on behalf of the fund. Accordingly, the information concerning repurchase agreements which is stipulated in § 8 of the Austrian Securities Lending and Repurchase Agreement Ordinance and Art. 13 of Regulation (EU) No. 2015/2365 is not required.

Further information on collateral for OTC derivatives

In accordance with the requirements stipulated in the Regulation (EU) No. 648/2012 of the European Parliament and of the Council on OTC derivatives, central counterparties and trade repositories ("EMIR"), OTC derivatives are collateralized except for a minimum transfer amount, thus reducing the risk of default for the OTC derivative counterparty. Only sight deposits paid into an account kept by a credit institution which is independent of the counterparty were used as collateral during the reporting period. Haircuts are not taken into consideration here. Sight deposits received as collateral are not used to purchase further assets for the fund assets or otherwise reused.

On July 31, 2025, only OTC derivatives (forward exchange transactions) were open. Raiffeisen Bank International AG was the counterparty. As per this date, the management company had deposited 40,000.00 EUR of the fund assets with Raiffeisen Bank International AG to collateralize the open positions.

Total return swaps and similar derivative instruments

A total return swap is a credit derivative instrument. Income and fluctuations in the value of the underlying financial instrument (underlying instrument or reference asset) are exchanged for fixed interest payments.

The fund did not enter into total return swaps or similar derivative instruments in the period under review.

Raiffeisen Kapitalanlage-Gesellschaft m.b.H. complies with the code of conduct for the Austrian investment fund industry 2012.

Vienna, 16 September 2025

Raiffeisen Kapitalanlage-Gesellschaft m.b.H.



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Appendix

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