

ERSTE RESPONSIBLE STOCK GLOBAL

Jointly owned fund pursuant to the InvFG

Semi-Annual Report 2024/25

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General Information about the Investment Firm

The company	Erste Asset Management GmbH Am Belvedere 1, A-1100 Vienna Telephone: +43 05 0100-19777, fax: +43 05 0100-919777
Registered capital	EUR 3 million
Shareholders	Erste Group Bank AG (64.67%) Erste Bank der österreichischen Sparkassen AG (22.17%) Steiermärkische Bank und Sparkassen Aktiengesellschaft (3.30%) Tiroler Sparkasse Bankaktiengesellschaft Innsbruck (1.74%) DekaBank Deutsche Girozentrale, Frankfurt (1.65%) „Die Kärntner“ Trust-Vermögensverwaltungsgesellschaft m. b. H. & Co KG (1.65%) Salzburger Sparkasse Bank Aktiengesellschaft (1.65%) Sieben Tiroler Sparkassen Beteiligungsgesellschaft m. b. H. (1.65%) NÖ-Sparkassen Beteiligungsgesellschaft m. b. H. (0.76%) VIENNA INSURANCE GROUP AG Wiener Versicherung Gruppe (0.76%)
Supervisory Board	Rudolf SAGMEISTER (Chairman) Manfred BARTALSZKY (until 26.02.2025) Maximilian CLARY UND ALDRINGEN Klaus FELDERER Harald GASSER Gerhard GRABNER Harald Frank GRUBER Rainer HAUSER (from 26.02.2025) Oswald HUBER (Deputy Chairman) Radovan JELASITY (until 26.02.2025) Michael KOREN Gerhard LAHNER (from 26.02.2025) Ertan PISKIN Peter PROBER Gerald WEBER Appointed by the Works Council: Martin CECH Regina HABERHAUER Heinrich Hubert REINER Peter RIEDERER Nicole WEINHENGST Manfred ZOUREK
Managing directors	Heinz BEDNAR Winfried BUCHBAUER Peter KARL Thomas KRAUS
Authorised officers	Karl FREUDENSCHUSS Günther MANDL Gerold PERMOSER Magdalena REISCHL Oliver RÖDER Magdalena UJWARY
State commissioners	Wolfgang EXL Angelika SCHÄTZ
Auditor	Ernst & Young Wirtschaftsprüfungsgesellschaft m.b.H.
Depositary bank	Erste Group Bank AG

Dear Unit-holders,

We are pleased to present you the following semi-annual report for the ERSTE RESPONSIBLE STOCK GLOBAL jointly owned fund pursuant to the InvFG for the period from 1 December 2024 to 31 May 2025.

Asset Allocation

	As of 31.05.2025 EUR millions	%
Equities		
GBP	12.8	1.84
DKK	3.8	0.54
EUR	114.4	16.47
HKD	2.8	0.40
JPY	32.5	4.68
NOK	1.6	0.24
CHF	29.8	4.29
USD	492.6	70.92
Transferable securities	690.3	99.38
Bank balances	3.6	0.52
Dividend entitlements	0.7	0.10
Interest entitlements	0.0	0.00
Other deferred items	-0.1	-0.01
Fund assets	694.6	100.00

Statement of Assets and Liabilities as of 31 May 2025

(including changes in securities assets from 1 December 2024 to 31 May 2025)

Security designation	ISIN number	Purch./ Additions Units/nominal	Sales/ Disposals (nom. in 1,000, rounded)	Holding	Price	Value in EUR	% share of fund assets
Publicly traded securities							
Equities denominated in GBP							
Issue country Great Britain							
ASTRAZENECA PLC DL-.25	GB0009895292	0	34,000	22,443	107.200	2,857,860.19	0.41
Total issue country Great Britain						2,857,860.19	0.41
Total equities denominated in GBP translated at a rate of 0.84185						2,857,860.19	0.41
Equities denominated in DKK							
Issue country Denmark							
DSV AKTIER DK 1	DK0060079531	0	0	10,000	1,548.000	2,075,233.93	0.30
Total issue country Denmark						2,075,233.93	0.30
Total equities denominated in DKK translated at a rate of 7.45940						2,075,233.93	0.30
Equities denominated in EUR							
Issue country Germany							
ADIDAS AG NA N.P.	DE000A1EWWO	29,000	21,000	8,000	219.500	1,756,000.00	0.25
ALLIANZ SE NA N.P.	DE0008404005	5,000	0	17,644	348.700	6,152,462.80	0.89
COVESTRO AG N.P. Z.VERK.	DE000A40KY26	40,147	0	40,147	60.500	2,428,893.50	0.35
DEUTSCHE BOERSE NA N.P.	DE0005810055	0	0	11,783	283.500	3,340,480.50	0.48
DT.TELEKOM AG NA	DE0005557508	100,000	0	100,000	33.280	3,328,000.00	0.48
INFINEON TECH.AG NA N.P.	DE0006231004	45,000	27,000	98,000	34.275	3,358,950.00	0.48
SAP SE N.P.	DE0007164600	12,000	0	29,000	265.900	7,711,100.00	1.11
SIEMENS AG NA N.P.	DE0007236101	7,500	0	27,500	211.800	5,824,500.00	0.84
VONOVIA SE NA N.P.	DE000A1ML7J1	25,000	0	125,000	28.830	3,603,750.00	0.52
Total issue country Germany						37,504,136.80	5.40
Issue country Great Britain							
UNILEVER PLC LS-.031111	GB00B10RZP78	58,000	32,000	96,000	56.200	5,395,200.00	0.78
Total issue country Great Britain						5,395,200.00	0.78
Issue country Austria							
ERSTE GROUP BNK BEARER N.P.	AT0000652011	0	0	133,712	70.850	9,473,495.20	1.36
Total issue country Austria						9,473,495.20	1.36
Total equities denominated in EUR						52,372,832.00	7.54

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Security designation	ISIN number	Purch./ Additions Units/nominal	Sales/ Disposals (nom. in 1,000, rounded)	Holding (nom. in 1,000, rounded)	Price	Value in EUR	% share of fund assets
Equities denominated in NOK							
Issue country Norway							
Mowi ASA NK 7.5	N00003054108	0	60,000	100,000	190.600	1,643,245.11	0.24
Total issue country Norway						1,643,245.11	0.24
Total equities denominated in NOK translated at a rate of 11.59900						1,643,245.11	0.24
Equities denominated in USD							
Issue country USA							
NEXTRACKER INC. A -.0001	US65290E1010	0	35,000	35,000	56.690	1,747,764.81	0.25
Total issue country USA						1,747,764.81	0.25
Total equities denominated in USD translated at a rate of 1.13525						1,747,764.81	0.25
Total publicly traded securities						60,696,936.04	8.74
Securities admitted to organised markets							
Equities denominated in GBP							
Issue country Great Britain							
HSBC HLDGS PLC DL-.50	GB0005405286	660,000	0	660,000	8.732	6,845,780.13	0.99
Total issue country Great Britain						6,845,780.13	0.99
Issue country Ireland							
CRH PLC EO-.32	IE0001827041	14,000	0	39,037	66.940	3,104,040.84	0.45
Total issue country Ireland						3,104,040.84	0.45
Total equities denominated in GBP translated at a rate of 0.84185						9,949,820.97	1.43
Equities denominated in DKK							
Issue country Denmark							
NOVO-NORDISK AS B DK 0.1	DK0062498333	0	20,000	28,000	453.650	1,702,844.73	0.25
Total issue country Denmark						1,702,844.73	0.25
Total equities denominated in DKK translated at a rate of 7.45940						1,702,844.73	0.25
Equities denominated in EUR							
Issue country France							
AIR LIQUIDE BEARER EO 5.50	FR0000120073	4,000	0	17,839	182.400	3,253,833.60	0.47
AXA S.A. BEARER EO 2.29	FR0000120628	0	0	69,793	41.510	2,897,107.43	0.42
BNP PARIBAS BEARER EO 2	FR0000131104	0	0	87,739	77.140	6,768,186.46	0.97
DANONE S.A. EO -.25	FR0000120644	84,000	0	104,000	75.240	7,824,960.00	1.13
EIFPAGE SA BEARER EO 4	FR0000130452	0	0	21,786	121.100	2,638,284.60	0.38
ESSILORLUXO. BEARER EO -.18	FR0000121667	16,000	0	26,000	244.700	6,362,200.00	0.92

Security designation	ISIN number	Purch./ Additions Units/nominal (nom. in 1,000, rounded)	Sales/ Disposals	Holding	Price	Value in EUR	% share of fund assets
HERMES INTERNATIONAL N.P.	FR0000052292	1,300	0	1,300	2,428.000	3,156,400.00	0.45
LVMH EO 0.3	FR0000121014	0	5,700	2,843	478.250	1,359,664.75	0.20
SCHNEIDER ELEC. BEARER EO 4	FR0000121972	12,500	14,500	15,178	221.350	3,359,650.30	0.48
ST GOBAIN EO 4	FR0000125007	38,000	0	68,000	98.840	6,721,120.00	0.97
Total issue country France						44,341,407.14	6.38
Issue country Italy							
INTESA SANPAOLO	IT0000072618	900,000	0	900,000	4.910	4,419,000.00	0.64
Total issue country Italy						4,419,000.00	0.64
Issue country Netherlands							
AHOLD DELHAIZE,KON.EO-.01	NL0011794037	105,000	0	195,147	37.180	7,255,565.46	1.04
ASML HOLDING EO -.09	NL0010273215	0	7,100	2,527	653.900	1,652,405.30	0.24
ING GROEP NV EO -.01	NL0011821202	0	0	232,775	18.680	4,348,237.00	0.63
Total issue country Netherlands						13,256,207.76	1.91
Total equities denominated in EUR						62,016,614.90	8.93
Equities denominated in HKD							
Issue country Hong Kong							
AIA GROUP LTD	HK0000069689	0	0	379,000	65.650	2,794,982.11	0.40
Total issue country Hong Kong						2,794,982.11	0.40
Total equities denominated in HKD translated at a rate of 8.90215						2,794,982.11	0.40
Equities denominated in JPY							
Issue country Japan							
HITACHI LTD	JP3788600009	74,000	0	74,000	4,046.000	1,827,741.62	0.26
KDDI CORP.	JP3496400007	168,000	56,000	112,000	2,499.000	1,708,604.25	0.25
MIZUHO FINL GROUP	JP3885780001	120,000	0	120,000	4,002.000	2,931,673.04	0.42
NINTENDO CO. LTD	JP3756600007	50,000	0	94,000	11,835.000	6,791,306.32	0.98
SONY GROUP CORP.	JP3435000009	50,000	0	299,500	3,810.000	6,965,928.40	1.00
SUMITOMO MITSUI FINL GRP	JP3890350006	130,000	0	130,000	3,700.000	2,936,312.54	0.42
TAKEDA PHARM.CO.LTD.	JP3463000004	0	0	68,600	4,314.000	1,806,597.73	0.26
TOKIO MARINE HOLDINGS INC	JP3910660004	0	0	115,500	6,112.000	4,309,456.82	0.62
TOYOTA MOTOR CORP.	JP3633400001	0	0	191,100	2,769.000	3,230,285.04	0.47
Total issue country Japan						32,507,905.76	4.68
Total equities denominated in JPY translated at a rate of 163.81090						32,507,905.76	4.68
Equities denominated in CHF							
Issue country Switzerland							
HOLCIM LTD. NAM.SF2	CH0012214059	69,000	0	69,000	91.020	6,733,547.76	0.97
LONZA GROUP AG NA SF 1	CH0013841017	1,900	0	5,900	569.200	3,600,600.41	0.52
NESTLE REG. SF-.10	CH0038863350	23,500	0	53,500	87.700	5,030,502.84	0.72

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NOVARTIS REG. SF 0.49	CH0012005267	24,000	0	74,000	94.030	7,460,298.06	1.07
ROCHE HLDG AG GEN.	CH0012032048	7,500	0	24,396	265.500	6,944,503.06	1.00
Total issue country Switzerland						29,769,452.13	4.29
Total equities denominated in CHF translated at a rate of 0.93270						29,769,452.13	4.29
Equities denominated in USD							
Issue country Ireland							
ACCENTURE A DL-.0000225	IE00B4BNMY34	0	4,500	9,766	316.820	2,725,447.36	0.39
JOHNSON CONTR.INTL.DL-.01	IE00BY7QL619	0	0	55,000	101.370	4,911,120.90	0.71
LINDE PLC EO-.001	IE000S9YS762	0	0	8,444	467.580	3,477,864.36	0.50
TRANE TECHNOLOG. PLC DL 1	IE00BK9ZQ967	0	0	8,331	430.270	3,157,524.22	0.45
Total issue country Ireland						14,271,956.84	2.05
Issue country Canada							
SHOPIFY A SUB.VTG	CA82509L1076	74,000	0	74,000	107.220	6,989,015.64	1.01
Total issue country Canada						6,989,015.64	1.01
Issue country Luxembourg							
SPOTIFY TECH. S.A. EUR 1	LU1778762911	12,200	0	12,200	665.140	7,147,948.03	1.03
Total issue country Luxembourg						7,147,948.03	1.03
Issue country Taiwan							
TAIWAN SEMICON.MANU.ADR/5	US8740391003	0	10,000	10,000	193.320	1,702,884.83	0.25
Total issue country Taiwan						1,702,884.83	0.25
Issue country USA							
ABBOTT LABS	US0028241000	8,500	0	55,399	133.580	6,518,562.80	0.94
ABBVIE INC. DL-.01	US00287Y1091	9,800	0	33,959	186.110	5,567,152.16	0.80
ALLSTATE CORP. DL-.01	US0200021014	0	0	20,000	209.870	3,697,335.39	0.53
ALPHABET INC.CLA DL-.001	US02079K3059	0	0	92,622	171.740	14,011,805.58	2.02
ALPHABET INC.CL.C DL-.001	US02079K1079	0	0	91,960	172.850	14,001,573.22	2.02
AMER. EXPRESS DL-.20	US0258161092	19,000	8,000	11,000	294.050	2,849,196.21	0.41
AMERICAN TOWER DL-.01	US03027X1000	32,000	13,000	19,000	214.650	3,592,468.62	0.52
AMGEN INC. DL-.0001	US0311621009	14,500	14,500	8,895	288.180	2,257,970.58	0.33
APPLE INC.	US0378331005	35,000	15,000	234,630	200.850	41,511,064.08	5.98
ARISTA NET.INC. NEW N.P.	US0404132054	50,000	28,000	22,000	86.640	1,678,995.82	0.24
AT + T INC. DL 1	US00206R1023	135,000	0	274,889	27.800	6,731,481.35	0.97
AUTOM. DATA PROC. DL-.10	US0530151036	24,000	0	24,000	325.530	6,881,937.90	0.99
AUTOZONE INC. DL-.01	US0533321024	1,440	0	2,140	3,733.040	7,036,957.15	1.01
BLACKROCK INC. N.P.	US09290D1019	0	0	6,374	979.890	5,501,712.27	0.79
BOOKING HLDGS DL-.008	US09857L1089	0	0	1,735	5,518.930	8,434,568.20	1.21
BOSTON SCIENTIFIC DL-.01	US1011371077	76,000	0	76,000	105.260	7,046,694.56	1.01
BRISTOL-MYERS SQUIBBDL-10	US1101221083	68,000	73,000	44,336	48.280	1,885,524.84	0.27
BROADCOM INC. DL-.001	US11135F1012	11,200	0	93,370	242.070	19,909,337.94	2.87
CATERPILLAR INC. DL 1	US1491231015	0	0	14,741	348.030	4,519,101.72	0.65

Security designation	ISIN number	Purch./ Additions Units/nominal (nom. in 1,000, rounded)	Sales/ Disposals	Holding	Price	Value in EUR	% share of fund assets
CISCO SYSTEMS DL-.001	US17275R1023	123,000	0	123,000	63.040	6,830,143.14	0.98
CITIGROUP INC. DL -.01	US1729674242	25,000	0	25,000	75.320	1,658,665.49	0.24
CROWDSTRIKE HLD. DL-.0005	US22788C1053	6,200	0	18,028	471.370	7,485,451.10	1.08
CUMMINS INC. DL 2.50	US2310211063	0	0	5,000	321.480	1,415,899.58	0.20
DEERE CO. DL 1	US2441991054	10,100	0	15,100	506.260	6,733,781.99	0.97
WALT DISNEY CO	US2546871060	0	9,000	19,642	113.040	1,955,808.57	0.28
ECOLAB INC. DL 1	US2788651006	22,300	0	29,211	265.620	6,834,640.67	0.98
ELI LILLY	US5324571083	4,400	0	13,400	737.670	8,707,137.63	1.25
EMERSON EL. DL -.50	US2910111044	0	0	25,000	119.380	2,628,936.36	0.38
EQUINIX INC. DL-.001	US29444U7000	0	2,500	2,253	888.820	1,763,938.74	0.25
GILEAD SCIENCES DL-.001	US3755581036	53,000	0	53,000	110.080	5,139,167.58	0.74
GOLDMAN SACHS GRP INC.	US38141G1040	6,400	0	6,400	600.450	3,385,051.75	0.49
HOME DEPOT INC. DL-.05	US4370761029	0	0	12,522	368.290	4,062,301.15	0.58
INTL BUS. MACH. DL-.20	US4592001014	12,500	0	27,500	259.060	6,275,401.89	0.90
INTUIT INC. DL-.01	US4612021034	0	5,400	3,272	753.470	2,171,639.59	0.31
INTUITIVE SURGIC. DL-.001	US46120E6023	14,300	0	14,300	552.340	6,957,464.88	1.00
ITRON INC.	US4657411066	0	10,000	20,000	115.600	2,036,555.82	0.29
JOHNSON + JOHNSON DL 1	US4781601046	19,700	0	44,841	155.210	6,130,607.01	0.88
JPMORGAN CHASE DL 1	US46625H1005	52,000	0	52,000	264.000	12,092,490.64	1.74
MASTERCARD INC.A DL-.0001	US57636Q1040	0	0	14,845	585.600	7,657,548.56	1.10
MERCADOLIBRE INC	US58733R1023	1,700	0	1,700	2,563.290	3,838,443.51	0.55
METLIFE INC. DL-.01	US59156R1086	0	25,000	27,000	78.580	1,868,892.31	0.27
MICROSOFT DL-.00000625	US5949181045	0	5,700	110,001	460.360	44,606,967.95	6.42
NETFLIX INC. DL-.001	US64110L1061	8,900	0	8,900	1,207.230	9,464,300.37	1.36
NEWMONT CORP. DL 1.60	US6516391066	0	0	25,160	52.720	1,168,408.02	0.17
NVIDIA CORP. DL-.01	US67066G1040	20,000	35,000	392,080	135.130	46,669,694.25	6.72
ORACLE CORP. DL-.01	US68389X1054	0	15,000	26,540	165.530	3,869,778.64	0.56
O'REILLY AUTOMOTIV.DL-.01	US67103H1077	2,600	0	2,600	1,367.500	3,131,909.27	0.45
PALO ALTO NETWKS DL-.0001	US6974351057	20,000	10,000	20,000	192.420	3,389,914.12	0.49
PNC FINL SERVICES GRP DL5	US6934751057	0	0	12,000	173.810	1,837,234.09	0.26
PROCTER GAMBLE	US7427181091	0	25,000	17,310	169.890	2,590,439.02	0.37
PROGRESSIVE CORP. DL 1	US7433151039	20,000	0	20,000	284.930	5,019,687.29	0.72
PROLOGIS INC. DL-.01	US74340W1036	0	38,000	17,199	108.600	1,645,286.41	0.24
ROCKWELL AU. DL 1	US7739031091	0	3,500	6,500	315.550	1,806,716.58	0.26
S+P GLOBAL INC. DL 1	US78409V1044	0	0	6,372	512.860	2,878,611.69	0.41
SALESFORCE INC. DL-.001	US79466L3024	0	0	15,500	265.370	3,623,197.53	0.52
SERVICENOW INC. DL-.001	US81762P1021	7,500	3,300	7,600	1,011.090	6,768,803.35	0.97
SHERWIN-WILLIAMS DL 1	US8243481061	0	0	8,590	358.810	2,714,977.23	0.39
STRYKER CORP. DL-.10	US8636671013	10,000	0	10,000	382.640	3,370,535.12	0.49
TAKE-TWO INTERACT. SOFTW.	US8740541094	18,300	0	35,300	226.280	7,036,057.26	1.01
TJX COS INC. DL 1	US8725401090	30,000	0	58,643	126.900	6,555,205.20	0.94
T-MOBILE US INC.DL-.00001	US8725901040	13,000	0	13,000	242.200	2,773,486.02	0.40
UNITEDHEALTH GROUP DL-.01	US91324P1021	0	2,400	12,588	301.910	3,347,670.63	0.48
VERTEX PHARMAC. DL-.01	US92532F1003	3,500	0	3,500	442.050	1,362,849.59	0.20
VISA INC. CL. A DL -.0001	US92826C8394	0	0	35,256	365.190	11,341,236.41	1.63
WASTE MANAGEMENT	US94106L1098	0	0	9,337	240.970	1,981,886.71	0.29
WELLTOWER INC. DL 1	US95040Q1040	48,000	0	48,000	154.280	6,523,179.92	0.94

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WESTINGH.AI.BR.T. DL-.01	US9297401088	0	0	22,525	202.320	4,014,321.07	0.58
Total issue country USA						460,755,762.09	66.34
Total equities denominated in USD translated at a rate of 1.13525						490,867,567.43	70.67
Total securities admitted to organised markets						629,609,188.03	90.64

Breakdown of fund assets

Transferable securities	690,306,124.07	99.38
Bank balances	3,599,939.26	0.52
Dividend entitlements	727,842.59	0.10
Interest entitlements	10,326.97	0.00
Other deferred items	-55,284.61	- 0.01
Fund assets	694,588,948.28	100.00

Investor note:

The values of assets in illiquid markets may deviate from their actual selling prices.

Dividend-bearing units outstanding	AT0000A01GL7	units	295,289.506
Value of dividend-bearing unit	AT0000A01GL7	EUR	304.81
Dividend-bearing units outstanding	AT0000A23A20	units	20,250.000
Value of dividend-bearing unit	AT0000A23A20	EUR	179.05
Non-dividend-bearing units outstanding	AT0000646799	units	979,363.934
Value of non-dividend-bearing unit	AT0000646799	EUR	466.99
Non-dividend-bearing units outstanding	AT0000A28E62	units	36,163.472
Value of non-dividend-bearing unit	AT0000A28E62	EUR	177.59
Non-dividend-bearing units outstanding	AT0000A39HL5	units	34,564.000
Value of non-dividend-bearing unit	AT0000A39HL5	EUR	106.31
KEST-exempt non-dividend-bearing units outstanding	AT0000A0FSN4	units	177,224.272
Value of KEST-exempt non-dividend-bearing unit	AT0000A0FSN4	EUR	524.57
KEST-exempt non-dividend-bearing units outstanding	AT0000A23A38	units	188,660.324
Value of KEST-exempt non-dividend-bearing unit	AT0000A23A38	EUR	193.38
KEST-exempt non-dividend-bearing units outstanding	AT0000A2CWG3	units	25,871.148
Value of KEST-exempt non-dividend-bearing unit	AT0000A2CWG3	HUF	63,258.32
KEST-exempt non-dividend-bearing units outstanding	AT0000A2VH66	units	0.000
Value of KEST-exempt non-dividend-bearing unit	AT0000A2VH66	USD	130.97
KEST-exempt non-dividend-bearing units outstanding	AT0000A2VH74	units	0.000
Value of KEST-exempt non-dividend-bearing unit	AT0000A2VH74	USD	131.00
KEST-exempt non-dividend-bearing units outstanding	AT0000A3F8H4	units	0.000
Value of KEST-exempt non-dividend-bearing unit	AT0000A3F8H4	EUR	97.47

The Fund is not permitted to engage in repurchase agreements pursuant to Regulation (EU) No. 2015/2365 (Regulation on Transparency of Securities Financing Transactions and of Reuse). For this reason, repurchase agreements were not employed.

No total return swaps pursuant to Regulation (EU) 2015/2365 (Regulation on Transparency of Securities Financing Transactions and of Reuse) were concluded for the Fund during the reporting period.

The Fund is not permitted to engage in securities lending agreements pursuant to Regulation (EU) No. 2015/2365 (Regulation on Transparency of Securities Financing Transactions and of Reuse). For this reason, securities lending agreements were not employed.

Explanation on disclosure pursuant to Delegated Regulation (EU) No. 2016/2251 supplementing Regulation (EU) No. 648/2012 of the European Parliament and of the Council on OTC derivatives, central counterparties, and trade repositories with regard to regulatory technical standards for risk-mitigation techniques for OTC derivative contracts not cleared by a central counterparty:

All OTC derivatives are traded through Erste Group Bank AG. For foreign currency futures contracts and foreign currency swap contracts that are not physically delivered, the collateral is swapped between the Fund and Erste Group Bank AG.

In the event of negative exposure to derivative futures contracts and foreign currency swap contracts that are not physically delivered, collateral in the form of cash or bonds is pledged to Erste Group Bank AG in accordance with the contractually agreed threshold.

In the event of positive exposure to derivative futures contracts and foreign currency swap contracts that are not physically delivered, EUR-denominated bonds from the national governments or central banks of the countries of the Eurozone are pledged by Erste Group Bank AG to the Fund in accordance with the contractually agreed threshold. A one-time discount of 4% is agreed with the counterparty for this collateral. In the event of regulatory requirements that stipulate a different discount or the provision of alternative collateral, these requirements are met.

Purchases and sales of transferable securities in the reporting period not listed in the statement of assets and liabilities

Security designation	ISIN number	Purch./ Additions Units/nominal (nom. in 1,000, rounded)	Sales/ Disposals
Publicly traded securities			
Equities denominated in GBP			
Issue country Great Britain			
DIAGEO PLC LS-.28935185	GB0002374006	0	55,000
SEGRO PLC LS-.10	GB00B5ZN1N88	0	173,719
Equities denominated in DKK			
Issue country Denmark			
GN STORE NORD A/S NAM.DK1	DK0010272632	0	83,972
ORSTED A/S DK 10	DK0060094928	0	14,780
VESTAS WIND SYS. DK -.20	DK0061539921	0	147,156

ERSTE RESPONSIBLE STOCK GLOBAL

Security designation	ISIN number	Purch./ Additions Units/nominal (nom. in 1,000, rounded)	Sales/ Disposals
Equities denominated in EUR			
Issue country Germany			
COVESTRO AG N.P.	DE0006062144	0	40,147
HENKEL AG+CO.KGAA PREF	DE0006048432	22,000	44,358
PUMA SE	DE0006969603	0	41,300
Issue country Luxembourg			
BEFESA S.A. ORD. N.P.	LU1704650164	0	29,086
Issue country Austria			
ANDRITZ AG	AT0000730007	0	30,000
Equities denominated in SEK			
Issue country Sweden			
EQT AB	SE0012853455	0	120,000
Equities denominated in USD			
Issue country Jersey			
APTIV PLC DL-.01	JE00B783TY65	0	12,789
Issue country USA			
SHOALS TECHS A DL-.00001	US82489W1071	0	166,999
Securities admitted to organised markets			
Equities denominated in GBP			
Issue country Great Britain			
ANTOFAGASTA PLC LS-.05	GB0000456144	0	110,000
ASHTAD GRP PLC LS-.10	GB0000536739	0	60,000
INTERMED.CAP.GRP.LS-.2625	GB00BYT1DJ19	0	80,000
VODAFONE GROUP PLC	GB00BH4HKS39	0	1,116,900

Security designation	ISIN number	Purch./ Additions Units/nominal (nom. in 1,000, rounded)	Sales/ Disposals
Issue country Jersey			
MAN GROUP DL-0342857142	JE00BJ1DLW90	0	600,000
Equities denominated in EUR			
Issue country France			
ALSTOM S.A. BEARER EO 7	FR0010220475	0	81,718
AMUNDI S.A. EO 2.50	FR0004125920	0	20,016
DASSAULT SYS SE BEARER E00.1	FR0014003TT8	0	40,000
KERING S.A. BEARER EO 4	FR0000121485	0	5,081
PERNOD RICARD N.P.	FR0000120693	0	14,000
Issue country Netherlands			
HEINEKEN EO 1.60	NL0000009165	0	25,031
STMICROELECTRONICS	NL0000226223	0	62,224
Equities denominated in JPY			
Issue country Japan			
HOYA CORP.	JP3837800006	0	20,000
IBIDEN CO.LTD	JP3148800000	0	46,200
KURITA WATER IND.	JP3270000007	0	45,500
MURATA MFG	JP3914400001	0	79,800
SEKISUI HOUSE	JP3420600003	0	167,200
TOKYO ELECTRON LTD	JP3571400005	0	13,100
Equities denominated in CHF			
Issue country Switzerland			
UBS GROUP AG SF -.10	CH0244767585	110,000	110,000
Equities denominated in USD			
Issue country Bermuda			
ARCH CAPITAL GROUP DL-.01	BMG0450A1053	0	22,000
Issue country Jersey			
APTIV PLC DL -.01	JE00BDTN8H13	12,789	12,789

ERSTE RESPONSIBLE STOCK GLOBAL

Security designation	ISIN number	Purch./ Additions Units/nominal (nom. in 1,000, rounded)	Sales/ Disposals
Issue country USA			
ADOBE INC.	US00724F1012	0	9,414
ADVANCED MIC.DEV. DL-.01	US0079031078	0	34,488
ALCOA CORP. N.P.	US0138721065	0	60,000
ALIGN TECHNOLOGY DL-.0001	US0162551016	0	8,655
APPLIED MATERIALS INC.	US0382221051	0	12,852
ARRAY TECHNOLOGIES -.001	US04271T1007	0	130,000
BIOGEN INC. DL -.0005	US09062X1037	0	7,769
BIOMARIN PHAR. DL-.001	US09061G1013	0	17,546
CIGNA GROUP, THE DL 1	US1255231003	0	16,865
COLGATE-PALMOLIVE DL 1	US1941621039	0	31,987
DARLING INGRED.INC.DL-.01	US2372661015	0	35,302
DELL TECHS INC. C DL-.01	US24703L2025	0	25,000
ENPHASE ENERGY INC.DL-.01	US29355A1079	0	25,345
FEDEX CORP. DL-.10	US31428X1063	0	10,728
FIDELITY NATL INF. SVCS	US31620M1062	0	30,000
FIRST SOLAR INC. D -.001	US3364331070	0	12,000
FISERV INC. DL-.01	US3377381088	0	19,000
FLOWERVE CORP. DL 1.25	US34354P1057	0	50,000
FLUENCE ENER. CL.A-.00001	US34379V1035	0	95,000
FMC CORP. DL-.10	US3024913036	0	13,428
HA SUST.INFRA.CAP DL-.01	US41068X1000	0	77,927
HEWLETT PACKARD ENT.	US42824C1099	0	120,000
IQVIA HLDGS DL-.01	US46266C1053	0	12,841
LAM RESEARCH CORP. NEW	US5128073062	0	57,100
LULULEMON ATHLETICA INC.	US5500211090	0	17,000
MARVELL TECH. GRP DL-.002	US5738741041	0	35,000
MERCK CO. DL-.01	US58933Y1055	0	47,685
MICRON TECHN. INC. DL-.10	US5951121038	0	25,000
MORGAN STANLEY DL-.01	US6174464486	0	76,309
PAYPAL HDGS INC.DL-.0001	US70450Y1038	0	16,713
PEPSICO INC. DL-.0166	US7134481081	0	21,779
PFIZER INC. DL-.05	US7170811035	0	185,114
PVH CORP. DL 1	US6936561009	0	18,000
QUANTA SVCS DL-.00001	US74762E1029	0	9,436
REGAL REXNORD CORP.DL-.01	US7587501039	0	20,000
REGENERON PHARMAC.DL-.001	US75886F1075	0	2,000
SUNNOVA ENERGY INT.-.0001	US86745K1043	0	248,225
SUNRUN INC. DL-.0001	US86771W1053	0	261,272
TARGET CORP. DL-.0833	US87612E1064	0	15,000
TEXAS INSTR. DL 1	US8825081040	0	10,000
THERMO FISH.SCIENTIF.DL 1	US8835561023	0	9,551

Security designation	ISIN number	Purch./ Additions Units/nominal (nom. in 1,000, rounded)	Sales/ Disposals
UIPATH INC. A DL-.00001	US90364P1057	0	100,000
WOLFSPEED INC. DL-.00125	US9778521024	0	25,000
XYLEM INC. DL-.01	US98419M1009	0	14,398
ZIMMER BIOMET HLDGS DL-01	US98956P1021	0	20,001
ZOETIS INC. CL.A DL -.01	US98978V1035	0	15,000

Vienna, June 2025

Erste Asset Management GmbH
Electronically signed

Inspection information: The electronic signatures of this document can be inspected at the website of Rundfunk und Telekom Regulierungs-GmbH (<https://www.signatur.rtr.at/de/vd/Pruefung.html>).

Note: This document was signed with two qualified electronic signatures. A qualified electronic signature has the same legal effect as a hand-written signature (Article 25 of Regulation [EU] No 910/2014 [eIDAS Regulation]).