

# **ERSTE RESPONSIBLE BOND EM CORPORATE**

**Jointly owned fund pursuant to the InvFG**

Semi-Annual Report 2024/25

## Contents

General Information about the Investment Firm .....	3
Asset Allocation .....	4
Statement of Assets and Liabilities as of 30 April 2025 .....	5

## General Information about the Investment Firm

<b>The company</b>	Erste Asset Management GmbH Am Belvedere 1, A-1100 Vienna Telephone: +43 05 0100-19777, fax: +43 05 0100-919777
<b>Registered capital</b>	EUR 3 million
<b>Shareholders</b>	Erste Group Bank AG (64.67%) Erste Bank der österreichischen Sparkassen AG (22.17%) Steiermärkische Bank und Sparkassen Aktiengesellschaft (3.30%) Tiroler Sparkasse Bankaktiengesellschaft Innsbruck (1.74%) DekaBank Deutsche Girozentrale, Frankfurt (1.65%) „Die Kärntner“ Trust-Vermögensverwaltungsgesellschaft m. b. H. & Co KG (1.65%) Salzburger Sparkasse Bank Aktiengesellschaft (1.65%) Sieben Tiroler Sparkassen Beteiligungsgesellschaft m. b. H. (1.65%) NÖ-Sparkassen Beteiligungsgesellschaft m. b. H. (0.76%) VIENNA INSURANCE GROUP AG Wiener Versicherung Gruppe (0.76%)
<b>Supervisory Board</b>	Rudolf SAGMEISTER (Chairman) Manfred BARTALSZKY (until 26.02.2025) Maximilian CLARY UND ALDRINGEN Klaus FELDERER Harald GASSER Gerhard GRABNER Harald Frank GRUBER Rainer HAUSER (from 26.02.2025) Oswald HUBER (Deputy Chairman) Radovan JELASITY (until 26.02.2025) Michael KOREN Gerhard LAHNER (from 26.02.2025) Ertan PISKIN Peter PROBER Gerald WEBER Appointed by the Works Council: Martin CECH Regina HABERHAUER Heinrich Hubert REINER Peter RIEDERER Nicole WEINHENGST Manfred ZOUREK
<b>Managing directors</b>	Heinz BEDNAR Winfried BUCHBAUER Peter KARL Thomas KRAUS
<b>Authorised officers</b>	Karl FREUDENSCHUSS Günther MANDL Gerold PERMOSER Magdalena REISCHL Oliver RÖDER Magdalena UJWARY
<b>State commissioners</b>	Wolfgang EXL Angelika SCHÄTZ
<b>Auditor</b>	Ernst & Young Wirtschaftsprüfungsgesellschaft m.b.H.
<b>Depositary bank</b>	Erste Group Bank AG

## Dear Unit-holders,

We are pleased to present you the following semi-annual report for the ERSTE RESPONSIBLE BOND EM CORPORATE jointly owned fund pursuant to the InvFG for the period from 1 November 2024 to 30 April 2025.

Due to technical problems, unit certificate transactions were suspended for all funds of Erste Asset Management GmbH in Austria on 27 November 2024. Transactions resumed on 28 November 2024.

## Asset Allocation

	As of 30.04.2025	
	EUR millions	%
Bonds		
EUR	13.5	6.64
USD	179.3	88.23
Transferable securities	192.8	94.87
Forward exchange agreements	4.6	2.24
Bank balances	3.3	1.64
Interest entitlements	2.6	1.26
Other deferred items	-0.0	-0.00
Fund assets	203.3	100.00

# Statement of Assets and Liabilities as of 30 April 2025

(including changes in securities assets from 1 November 2024 to 30 April 2025)

Security designation	ISIN number	Interest rate	Purch./ Additions	Sales/ Disposals	Holding Units/nominal (nom. in 1,000, rounded)	Price	Value in EUR	% share of fund assets
<b>Publicly traded securities</b>								
<b>Bonds denominated in EUR</b>								
<b>Issue country Croatia</b>								
ERSTE+STE.BK 24/29 FLR	AT0000A39UM6	4.875	0	1,500	1,000	103.752	1,037,521.00	0.51
Total issue country Croatia							1,037,521.00	0.51
<b>Issue country Lithuania</b>								
BK SIAULIU 24/28 FLR	XS2887816564	4.853	0	2,200	500	101.867	509,332.50	0.25
Total issue country Lithuania							509,332.50	0.25
<b>Issue country Romania</b>								
BCA TRANSILV 23/27 FLR	XS2616733981	8.875	0	0	700	103.985	727,891.50	0.36
BCA TRANSILV 23/28 FLRMTN	XS2724401588	7.250	0	0	1,000	106.464	1,064,640.00	0.52
Total issue country Romania							1,792,531.50	0.88
Total bonds denominated in EUR							3,339,385.00	1.64
<b>Bonds denominated in USD</b>								
<b>Issue country Bermuda</b>								
CBQ FIN. 21/26 MTN	XS2341197536	2.000	0	0	1,000	97.155	861,188.67	0.42
CBQ FIN. 24/29 MTN	XS2654057970	5.375	0	0	1,000	102.250	906,351.11	0.45
CREDICORP 20/25 REGS	USG2519YAA67	2.750	0	0	1,500	99.625	1,324,624.39	0.65
Total issue country Bermuda							3,092,164.17	1.52
<b>Issue country Cayman Islands</b>								
GREENTO. CHN 25/28	XS2971601336	8.450	400	0	400	100.945	357,913.40	0.18
HPHT FIN.25 25/30	XS2991145033	5.000	1,500	0	1,500	99.655	1,325,023.27	0.65
LAMAR FDG 15/25 REGS	XS1117297355	3.958	0	1,000	2,000	100.010	1,772,991.18	0.87
MAF GLOB.SEC. 18/UND. FLR	XS1787454922	6.375	1,000	500	500	100.125	443,757.48	0.22
MAF GLOB.SEC. 22/UND. FLR	XS2399467807	7.875	0	1,000	200	103.094	182,766.48	0.09
MEITUAN 24/28 REGS	USG59669AE46	4.500	0	1,600	2,000	99.540	1,764,658.95	0.87
OMGRID FDG 17/27 REGS	XS1577964536	5.196	0	0	500	99.750	442,095.47	0.22
Total issue country Cayman Islands							6,289,206.23	3.09
<b>Issue country Chile</b>								
COMPCIF(CAP) 21/31 REGS	USP2316YAA12	3.900	0	0	500	80.906	358,578.20	0.18
Total issue country Chile							358,578.20	0.18

## ERSTE RESPONSIBLE BOND EM CORPORATE

Security designation	ISIN number	Interest rate	Purch./ Additions Units/nominal (nom. in 1,000, rounded)	Sales/ Disposals	Holding	Price	Value in EUR	% share of fund assets
<b>Issue country Great Britain</b>								
STAND.CHAR. 18/33 FLR MTN	XS1793294841	4.866	500	0	500	98.905	438,350.40	0.22
Total issue country Great Britain							438,350.40	0.22
<b>Issue country Hong Kong</b>								
BK EAST ASIA 23/27 FLR	XS2592797398	6.750	0	0	1,000	101.184	896,902.01	0.44
BK EAST ASIA 24/27 FLR	XS2775732451	6.625	0	0	1,000	100.987	895,151.35	0.44
CH.P.I.O.H. 24/34 MTN	XS2818061140	6.125	0	0	1,200	104.216	1,108,533.44	0.55
Total issue country Hong Kong							2,900,586.80	1.43
<b>Issue country India</b>								
DELHI INTL AIRPORT 16/26	USY2R27RAB56	6.125	500	0	500	100.065	443,491.56	0.22
JSW INFRAS. 22/29 REGS	USY4470XAA10	4.950	0	0	1,000	95.719	848,455.44	0.42
MUTHOOT FIN. 24/28 MTN	US62828M2C41	7.125	400	0	400	99.575	353,055.89	0.17
POWER FINANCE 18/28 MTN	US73928RAA41	6.150	500	0	500	103.920	460,577.05	0.23
RENEW PW.PR. 20/27 REGS	USY7279WAA90	5.875	400	0	400	97.870	347,010.59	0.17
SHRIRAM FINANCE 22/25 MTN	USY7758EEH00	4.150	0	500	500	99.635	441,585.78	0.22
Total issue country India							2,894,176.31	1.42
<b>Issue country Indonesia</b>								
PAKUWON JATI 21/28	XS2327392234	4.875	800	1,000	1,000	95.656	847,903.65	0.42
TOWER BER.IN 21/27	XS2390472624	2.800	0	0	500	94.770	420,024.89	0.21
Total issue country Indonesia							1,267,928.54	0.62
<b>Issuer International Finance Corporation</b>								
AFRICA FIN. 24/29MTN REGS	XS2913968363	5.550	1,200	2,500	1,500	98.915	1,315,184.15	0.65
AFRICA FIN.20/25 MTN REGS	XS2189425122	3.125	0	0	1,800	99.705	1,590,825.69	0.78
Total issuer International Finance Corporation							2,906,009.84	1.43
<b>Issue country Ireland</b>								
CBOM FIN. 20/25 REGS	XS2099763075	0.000	0	0	500	25.000	110,800.87	0.05
Total issue country Ireland							110,800.87	0.05
<b>Issue country Canada</b>								
FST QUAN.MIN 23/31 144A	US335934AU96	8.625	0	0	500	101.354	449,203.12	0.22
STS CEMENT 24/34 REGS	USC86068AC47	5.750	2,000	0	2,500	99.340	2,201,391.66	1.08
Total issue country Canada							2,650,594.78	1.30
<b>Issue country Republic of Korea</b>								
SHINHAN BK 18/28 MTN	XS1795263281	4.500	0	1,000	1,000	99.569	882,582.10	0.43
SK HYNIX 23/28 REGS	USY8085FBK58	6.375	1,000	0	1,000	104.257	924,141.29	0.45
Total issue country Republic of Korea							1,806,723.39	0.89

Security designation	ISIN number	Interest rate	Purch./ Additions Units/nominal	Sales/ Disposals (nom. in 1,000, rounded)	Holding	Price	Value in EUR	% share of fund assets
<b>Issue country Luxembourg</b>								
ALROSA FIN. 20/27 REGS	XS2010030919	0.000	0	0	800	5.638	39,980.50	0.02
AMBIPAR LUX 24/31 REGS	USL0183EAA30	9.875	0	200	300	97.190	258,449.67	0.13
USIMINAS INT 25/32 REGS	USL95806AB88	7.500	700	0	700	99.625	618,158.05	0.30
Total issue country Luxembourg							916,588.22	0.45
<b>Issue country Malaysia</b>								
AMBK BERHAD 25/30 MTN	XS2971989475	5.252	1,000	700	300	102.184	271,728.49	0.13
Total issue country Malaysia							271,728.49	0.13
<b>Issue country Mauritius</b>								
IND.CL.E.HLD 22/27 REGS	USV4605MAA63	4.500	0	0	500	93.000	412,179.23	0.20
Total issue country Mauritius							412,179.23	0.20
<b>Issue country Mexico</b>								
BBVA MEXICO 24/29 REGS	USP1S81BAC21	5.250	500	0	500	100.475	445,308.69	0.22
CIBANCO S.A. 19/29 REGS	USP26054AB59	4.962	800	900	600	95.625	508,575.99	0.25
EL PUERTO DE 25/32 REGS	USP3691NBL30	6.255	2,050	850	1,200	102.100	1,086,025.79	0.53
Total issue country Mexico							2,039,910.47	1.00
<b>Issue country Netherlands</b>								
ARCOS DORAD. 25/32 REGS	USP04568AC88	6.375	1,200	600	600	101.598	540,343.04	0.27
PROSUS 20/30 REGS	USN7163RAA16	3.680	500	1,000	1,000	92.563	820,480.43	0.40
PROSUS 20/50 REGS	USN7163RAD54	4.027	0	0	3,500	66.000	2,047,600.05	1.01
Total issue country Netherlands							3,408,423.52	1.68
<b>Issue country Oman</b>								
BK MUSCAT 21/26 MTN	XS2310799809	4.750	0	0	2,000	99.656	1,766,719.85	0.87
Total issue country Oman							1,766,719.85	0.87
<b>Issue country Paraguay</b>								
BCO CONTI. 20/25 REGS	USP09110AB65	2.750	0	0	3,500	98.531	3,056,857.47	1.50
TELEPARAGUAY 19/27 REGS	USP90475AB31	5.875	0	0	674	99.425	594,003.01	0.29
Total issue country Paraguay							3,650,860.48	1.80
<b>Issue country Peru</b>								
BC INTL PERU 20/30 REGS	USP13435AD71	4.000	0	0	1,240	99.595	1,094,693.08	0.54
BC INTL PERU 24/34 REGS	USP13435AF20	7.625	2,500	1,000	1,500	105.240	1,399,282.01	0.69
C.MIN.BUENA. 25/32 REGS	USP6680PAB78	6.800	1,000	0	1,000	100.063	886,965.39	0.44
CONSSMANTARO 22/38 REGS	USP3083SAF22	5.200	1,000	500	2,500	94.735	2,099,344.06	1.03
Total issue country Peru							5,480,284.54	2.70

## ERSTE RESPONSIBLE BOND EM CORPORATE

Security designation	ISIN number	Interest rate	Purch./ Additions Units/nominal (nom. in 1,000, rounded)	Sales/ Disposals	Holding	Price	Value in EUR	% share of fund assets
<b>Issue country Philippines</b>								
BK PHILIP.IS 25/35 MTN	XS3035231110	5.625	1,000	0	1,000	101.225	897,265.43	0.44
Total issue country Philippines							897,265.43	0.44
<b>Issue country Poland</b>								
BKRAJOWEGO 23/28 MTN REGS	XS2711511795	6.250	0	0	1,000	105.255	932,987.63	0.46
Total issue country Poland							932,987.63	0.46
<b>Issue country Singapore</b>								
UTD OVER.BK 25/28 MTN	US91127LAK61	4.401	700	0	700	100.870	625,883.08	0.31
Total issue country Singapore							625,883.08	0.31
<b>Issue country Thailand</b>								
BANGKOK BK 25/40 FLR REGS	USY0616GAA14	6.056	500	0	500	98.727	437,561.49	0.22
KRUNG THAI 21/UND. FLR	XS2313655677	4.400	400	0	400	97.670	346,301.47	0.17
Total issue country Thailand							783,862.96	0.39
<b>Issue country Türkiye</b>								
GARANTI BANK 24/34 FLR	XS2773062471	8.375	500	0	500	99.880	442,671.63	0.22
TSKB 23/28 MTN REGS	XS2678232781	9.375	0	0	1,000	106.500	944,023.40	0.46
TURKCELL ILETISIM 18/28	XS1803215869	5.800	1,500	500	2,500	97.000	2,149,536.85	1.06
YAPI VE KRED 23/28 MTN	XS2445343689	9.250	500	0	1,500	105.750	1,406,063.02	0.69
Total issue country Türkiye							4,942,294.90	2.43
<b>Issue country USA</b>								
BOC AVI.USA 23/28 REGS	US66980Q2D87	5.750	1,000	0	1,000	103.814	920,210.08	0.45
GUSAP III 19/30 REGS	USU4034GAA14	4.250	0	0	700	95.217	590,805.00	0.29
HIKMA F.USA 20/25 REGS	XS2196334838	3.250	0	0	2,000	99.794	1,769,161.90	0.87
Total issue country USA							3,280,176.98	1.61
<b>Issue country Uzbekistan</b>								
IPOTEKA-BANK 20/25	XS2260457754	5.500	500	0	1,700	99.425	1,498,227.19	0.74
Total issue country Uzbekistan							1,498,227.19	0.74
<b>Issue country United Arab Emirates</b>								
EMIRATES NBD 24/29	XS2914524009	5.141	500	0	500	101.995	452,045.38	0.22
Total issue country United Arab Emirates							452,045.38	0.22
<b>Issuer Central American Bank for Economic Integration</b>								
CABEI 25/28 MTN REGS	US15238RAK86	4.750	1,000	0	1,000	101.725	901,697.47	0.44
Total issuer Central American Bank for Economic Integration							901,697.47	0.44
Total bonds denominated in USD translated at a rate of 1.12815							56,976,255.35	28.03
Total publicly traded securities							60,315,640.35	29.67



Security designation	ISIN number	Interest rate	Purch./ Additions Units/nominal (nom. in 1,000, rounded)	Sales/ Disposals	Holding	Price	Value in EUR	% share of fund assets
<b>Securities admitted to organised markets</b>								
<b>Bonds denominated in EUR</b>								
<b>Issue country Poland</b>								
MBANK 23/27 FLR MTN	XS2680046021	8.375	0	0	1,300	106.292	1,381,789.50	0.68
MBANK 24/30 FLR MTN	XS2907137736	4.034	0	500	1,500	100.250	1,503,750.00	0.74
MLP GRP 24/29	XS2914001750	6.125	500	0	1,000	101.983	1,019,830.00	0.50
Total issue country Poland							3,905,369.50	1.92
<b>Issue country Slovakia</b>								
TATRA BANKA 24/30 FLR MTN	SK4000025201	4.971	0	1,000	1,500	104.335	1,565,017.50	0.77
Total issue country Slovakia							1,565,017.50	0.77
<b>Issue country Slovenia</b>								
OTP BANKA 23/26 FLR	XS2639027346	7.375	0	500	700	100.705	704,935.00	0.35
OTP BANKA 24/28 FLR	XS2793675534	4.750	400	0	1,000	101.901	1,019,009.00	0.50
Total issue country Slovenia							1,723,944.00	0.85
<b>Issue country Czechia</b>								
MONETA M. BK 24/30 REGS	XS2898794982	4.414	0	0	1,000	101.955	1,019,550.00	0.50
RAIFFEISENBK 24/30FLR MTN	XS2831757153	4.959	0	0	500	103.322	516,610.20	0.25
Total issue country Czechia							1,536,160.20	0.76
<b>Issue country British Virgin Islands</b>								
FOR.ST.(BVI) 21/26	XS2357132849	3.950	500	0	1,500	95.131	1,426,963.04	0.70
Total issue country British Virgin Islands							1,426,963.04	0.70
Total bonds denominated in EUR							10,157,454.24	5.00
<b>Bonds denominated in USD</b>								
<b>Issuer African Development Bank</b>								
AFR.DEV.BK 24/UND. FLR	US008281BF39	5.750	0	500	1,500	95.605	1,271,174.05	0.63
Total issuer African Development Bank							1,271,174.05	0.63
<b>Issuer African Export and Import Bank</b>								
AFR.EX IM.BK 21/26 MTN	XS2343006958	2.634	0	0	1,000	97.063	860,368.75	0.42
Total issuer African Export and Import Bank							860,368.75	0.42
<b>Issue country Bermuda</b>								
CHINA WATER 21/26	XS2320779213	4.850	0	0	400	97.438	345,477.11	0.17
Total issue country Bermuda							345,477.11	0.17

## ERSTE RESPONSIBLE BOND EM CORPORATE

Security designation	ISIN number	Interest rate	Purch./ Additions Units/nominal (nom. in 1,000, rounded)	Sales/ Disposals	Holding	Price	Value in EUR	% share of fund assets
<b>Issue country Brazil</b>								
BCO D.BRASIL 23/30 REGS	USP2000TAB19	6.250	600	2,000	600	102.600	545,672.12	0.27
BCO VOTORANT 25/28 MTN	XS3046422542	5.875	2,100	0	2,100	100.645	1,873,460.98	0.92
BRF 19/30 REGS	USP1905CJX94	4.875	500	0	500	95.150	421,708.11	0.21
BRF 20/50 REGS	USP1905CAJ91	5.750	0	0	500	80.844	358,301.20	0.18
Total issue country Brazil							3,199,142.41	1.57
<b>Issue country Cayman Islands</b>								
ALIBABA GR.HLDG 17/37	US01609WAU62	4.000	0	0	1,000	85.869	761,148.78	0.37
ALIBABA HLDG 21/41	US01609WAY84	2.700	0	1,000	1,000	67.423	597,642.16	0.29
ALIBABA HLDG 24/35 REGS	USG01719AM89	5.250	2,500	0	2,500	99.285	2,200,172.85	1.08
CN OVERS.GRA 21/26	XS2295983410	2.450	400	0	400	97.090	344,245.00	0.17
CN.OV.F.VIII 20/30 MTN	XS2125601547	2.750	0	800	700	90.885	563,927.67	0.28
CT TRUST 22/32 REGS	USG2588BAA29	5.125	1,000	200	800	90.905	644,630.59	0.32
DP WORLD CRE 23/33 MTN	XS2677631355	5.500	500	0	500	100.615	445,929.18	0.22
HK LAND FIN 23/33 MTN	XS2648476302	5.250	0	0	500	99.717	441,946.99	0.22
IHS HOLDING 21/26 REGS	XS2413632360	5.625	500	0	500	97.775	433,342.20	0.21
IHS HOLDING 21/28 REGS	XS2413632527	6.250	0	0	1,000	94.380	836,590.88	0.41
LONGFOR GRP 20/27	XS2098539815	3.375	0	400	600	90.000	478,659.75	0.24
QNB FINANCE 24/29 MTN	XS2756976218	4.875	0	0	1,000	101.094	896,099.81	0.44
TENCENT HLDG 21/41 MTN	US88032XBB91	3.680	1,000	500	1,500	77.697	1,033,067.41	0.51
TENCENT HLDGS 18/38 MTN	US88032XAH70	3.925	1,000	0	1,500	86.626	1,151,781.68	0.57
ZHONGSHENG 24/28	XS2867272630	5.980	600	0	600	98.310	522,856.00	0.26
Total issue country Cayman Islands							11,352,040.95	5.58
<b>Issue country Chile</b>								
CENCOSUD 24/31 REGS	USP2205JAT71	5.950	0	0	800	102.080	723,875.37	0.36
INTERCHILE 21/56 REGS	USP5R70LAA96	4.500	800	0	2,300	78.875	1,608,053.01	0.79
INVERS.CMPC 21/31 REGS	USP58072AT92	3.000	500	0	500	87.100	386,030.23	0.19
LATAM AIR.GP 24/30 REGS	USP62138AB13	7.875	300	1,800	2,000	97.820	1,734,166.56	0.85
Total issue country Chile							4,452,125.17	2.19
<b>Issue country China</b>								
CH.DEV.FI.L. 20/30 FLR	XS2210100439	2.875	0	0	1,000	98.939	877,002.17	0.43
ZHON.ONL.P+C 20/25 REGS	XS2178448861	3.125	0	0	1,100	100.085	975,876.43	0.48
ZHON.ONL.P+C 20/26 REGS	XS2223576328	3.500	0	0	400	98.594	349,577.63	0.17
Total issue country China							2,202,456.23	1.08
<b>Issue country Dominican Republic</b>								
AEROP.D.S.XXI 24/34 REGS	USP0100VAC74	7.000	0	0	500	101.850	451,402.74	0.22
Total issue country Dominican Republic							451,402.74	0.22

Security designation	ISIN number	Interest rate	Purch./ Additions	Sales/ Disposals	Holding Units/nominal (nom. in 1,000, rounded)	Price	Value in EUR	% share of fund assets
<b>Issue country Great Britain</b>								
ANTOFAGASTA 22/32 REGS	USG0399BAA55	5.625	200	0	600	101.000	537,162.61	0.26
BION.BIO.GLB 24/29 REGS	USG11185AA61	6.670	200	0	200	90.010	159,570.98	0.08
FRESNILLO 20/50 REGS	USG371E72B25	4.250	0	500	500	70.657	313,152.06	0.15
STD.CHARTER 21/27 FLR	XS2283175516	1.456	1,000	0	1,000	97.665	865,709.35	0.43
STD.CHARTER 24/30 FLRREGS	XS2914003533	5.005	0	1,000	3,000	100.155	2,663,342.64	1.31
STD.CHARTER 24/35FLR REGS	USG84228GH56	5.905	500	500	4,000	101.099	3,584,594.25	1.76
STD.CHARTER 25/36 FLRREGS	XS2979655904	6.228	500	0	500	103.300	457,829.19	0.23
WE SODA INV. 23/28 REGS	USG95448AA75	9.500	300	500	1,000	102.522	908,761.02	0.45
Total issue country Great Britain							9,490,122.10	4.67
<b>Issue country Hong Kong</b>								
AIA GROUP 21/UND. FLR	XS2328261263	2.700	0	0	1,000	97.370	863,094.45	0.42
BK EAST ASIA 20/UND FLR	XS2222027364	5.825	400	0	400	98.770	350,201.66	0.17
BK EAST ASIA 22/28 FLR	XS2381248835	5.125	0	0	1,000	99.295	880,153.35	0.43
FAR E.HORIZ. 21/26 MTN	XS2393797530	4.250	0	0	400	97.924	347,202.06	0.17
FAR E.HORIZ. 25/28 MTN	XS3025777221	6.000	1,100	0	1,100	98.595	961,348.22	0.47
HUAX.CE.INT. 20/25	XS2256737722	2.250	0	0	800	98.584	699,084.34	0.34
LENOVO GROUP 20/30 REGS	USY5257YAJ65	3.421	1,100	700	400	91.745	325,293.62	0.16
LENOVO GROUP 22/28 REGS	USY5257YAL12	5.831	300	0	300	102.590	272,809.47	0.13
XIAOMI B.T. 21/31 REGS	USY77108AD33	2.875	400	0	400	90.480	320,808.40	0.16
YANLOR.LD HK 21/26	XS2317279573	5.125	200	0	200	97.063	172,074.64	0.08
Total issue country Hong Kong							5,192,070.21	2.55
<b>Issue country India</b>								
ADANI PORTS 20/27 REGS	USY00130VS35	4.200	2,500	1,500	2,500	94.531	2,094,828.92	1.03
INDIAN RWY FIN. 17/27	XS1733877762	3.835	1,500	0	1,500	98.060	1,303,817.74	0.64
JSW HYDRO 21/31 REGS	USY4S71YAA27	4.125	1,500	500	3,000	89.188	1,749,123.29	0.86
POWER FIN 20/30 MTN REGS	US73928RAB24	3.950	500	0	500	94.514	418,887.12	0.21
REC 23/28 MTN REGS	US74947MAD48	5.625	1,000	1,500	1,000	101.670	901,209.95	0.44
REN.WI.EN./ 21/28 REGS	USY7280PAA13	4.500	500	0	1,000	92.425	819,261.62	0.40
SAMMAAN CAP. 24/27 REGS	XS2793572053	9.700	200	0	200	98.188	174,069.05	0.09
SHRIRAM FIN. 24/27 MTN	USY775M1BG76	6.625	0	0	500	99.657	441,681.07	0.22
Total issue country India							7,902,878.76	3.89
<b>Issue country Indonesia</b>								
BANK MANDIRI 21/26 MTN	XS2314639761	2.000	300	0	300	97.309	258,766.88	0.13
BK.NEGARA IN 21/26 MTN	XS2314514477	3.750	0	0	1,000	97.688	865,908.79	0.43
BK.NEGARA IN 21/UND. FLR	XS2385923722	4.300	200	0	200	94.255	167,096.57	0.08
Total issue country Indonesia							1,291,772.24	0.64
<b>Issuer Inter-American Development Bank</b>								
INTER-AMER.DEV.BK 14/44	US4581X0CE61	4.375	500	1,500	3,000	93.445	2,484,909.61	1.22
INTER-AMER.DEV.BK11/41MTN	US4581X0BT40	3.875	2,500	0	2,500	88.567	1,962,655.41	0.97
Total issuer Inter-American Development Bank							4,447,565.02	2.19

## ERSTE RESPONSIBLE BOND EM CORPORATE

Security designation	ISIN number	Interest rate	Purch./ Additions Units/nominal (nom. in 1,000, rounded)	Sales/ Disposals	Holding	Price	Value in EUR	% share of fund assets
<b>Issuer International Finance Corporation</b>								
BOAD 19/31 REGS	XS2063540038	4.700	0	0	500	90.420	400,744.58	0.20
BQUE OU.AFR.DEV.17/27REGS	XS1650033571	5.000	0	0	200	97.870	173,505.30	0.09
Total issuer International Finance Corporation							574,249.88	0.28
<b>Issue country Ireland</b>								
ARAGVI F.IN. 24/29 REGS	XS2932787687	11.125	400	0	400	99.595	353,126.80	0.17
Total issue country Ireland							353,126.80	0.17
<b>Issue country Canada</b>								
FST QUAN.MIN 20/27 REGS	USC3535CAM04	6.875	200	634	566	99.125	497,316.40	0.24
FST QUAN.MIN 24/29 REGS	USC3535CAQ18	9.375	500	0	500	105.157	466,059.48	0.23
FST QUAN.MIN 25/33 REGS	USC3535CAR90	8.000	600	0	600	98.625	524,531.31	0.26
Total issue country Canada							1,487,907.19	0.73
<b>Issue country Kazakhstan</b>								
DEV.BK KAZA. 24/27 MTN	XS2800066297	5.500	0	0	1,500	100.743	1,339,482.78	0.66
Total issue country Kazakhstan							1,339,482.78	0.66
<b>Issue country Colombia</b>								
COLO TEL ESP 20/30 REGS	USP28768AC69	4.950	0	0	200	88.219	156,395.43	0.08
Total issue country Colombia							156,395.43	0.08
<b>Issue country Republic of Korea</b>								
KOOKMIN BNK 20/30 MTN	US50050HAN61	2.500	0	0	1,000	88.716	786,380.36	0.39
SHINHAN FINL 21/UND FLR	USY7749XAY77	2.875	0	0	500	96.750	428,799.36	0.21
SHINHAN FINL 23/28 REGS	USY7749XBA82	5.000	0	0	1,000	101.451	899,268.71	0.44
SK HYNIX 24/29 REGS	USY8085FBU31	5.500	0	0	800	101.991	723,240.70	0.36
Total issue country Republic of Korea							2,837,689.13	1.40
<b>Issue country Luxembourg</b>								
HID.INT.FIN. 21/31 REGS	USL48008AB91	4.950	1,000	500	500	89.781	397,912.51	0.20
MINERVA LUX. 21/31 REGS	USL6401PAJ23	4.375	500	1,000	1,000	88.375	783,362.14	0.39
REDE D'OR FIN.18/28 REGS	USL7915RAA43	4.950	600	0	600	98.594	524,365.11	0.26
RUMO LUXEMB. 20/28 REGS	USL79090AC78	5.250	2,000	500	3,000	98.875	2,629,304.61	1.29
Total issue country Luxembourg							4,334,944.37	2.13
<b>Issue country Mauritius</b>								
CLEAN RE.PO. 21/27 REGS	USV2352NAB11	4.250	0	0	1,000	95.500	681,447.50	0.34
GREENKO WIND 25/28 REGS	USV3856JAB99	7.250	1,500	0	1,500	96.590	1,284,270.71	0.63
HTA GROUP 24/29 REGS	XS2826815446	7.500	300	500	800	100.505	712,706.64	0.35
INDIA GR.PO. 21/27 REGS	USV4819LAA09	4.000	0	0	1,000	94.875	728,792.05	0.36
NETWORK I2I 21/UND. REGS	USV6703DAC84	3.975	0	0	1,000	98.238	870,784.03	0.43
Total issue country Mauritius							4,278,000.93	2.10

Security designation	ISIN number	Interest rate	Purch./ Additions	Sales/ Disposals	Holding	Price	Value in EUR	% share of fund assets
Units/nominal (nom. in 1,000, rounded)								
<b>Issue country Mexico</b>								
ALFA 14/44 REGS	USP0156PAC34	6.875	0	0	400	104.918	372,000.18	0.18
AMERICA MOVIL 05/35	US02364WAJ45	6.375	500	0	2,000	107.500	1,905,774.94	0.94
AMERICA MOVIL 10/40	US02364WAW55	6.125	0	1,000	2,000	103.094	1,827,655.90	0.90
BBVA MEXICO 25/35 FLR	USP2000GAA15	7.625	2,000	500	1,500	100.765	1,339,781.94	0.66
BC MERC.D.N. 24/UND REGS	USP1400MAD04	8.375	1,000	0	1,000	98.375	872,002.84	0.43
BCO SANT.MEX 24/29 REGS	USP1507SAL18	5.621	1,500	0	1,500	101.335	1,347,360.72	0.66
CEMEX S.A.B. 21/UND FLR	USP2253TJS98	5.125	0	0	400	98.938	350,795.55	0.17
GCC 22/32 REGS	USP47465AB82	3.614	0	500	1,000	86.071	762,939.33	0.38
GRUPO POSADA 21/27 REGS	USP4983GAS95	7.000	200	0	700	92.181	571,969.15	0.28
ORBIA ADVANCE C.12/42REGS	USP57908AE83	6.750	300	1,400	400	92.368	327,502.34	0.16
SITIOS LATINO. 24/29 REGS	USP87026AA16	6.000	2,400	0	2,400	100.805	2,144,502.06	1.06
TRT.FIBR.UNO 19/50 REGS	USP9401CAB83	6.390	0	0	1,000	79.375	703,585.52	0.35
TRT.FIBR.UNO 25/32 REGS	USP9401JAB37	7.700	800	300	500	102.145	452,710.19	0.22
Total issue country Mexico							12,978,580.66	6.39
<b>Issue country Netherlands</b>								
GREENKO DUTCH 21/26 REGS	USN3700LAD75	3.850	1,500	1,000	2,000	96.800	1,510,153.79	0.74
SMRC AU.H.N. 24/29 REGS	USN8106HAA16	5.625	835	435	400	101.160	358,675.71	0.18
TEVA P.F.III 21/27	US88167AAP66	4.750	1,000	0	1,500	98.250	1,306,342.24	0.64
TEVA P.F.III 21/29	US88167AAQ40	5.125	2,000	0	2,000	97.721	1,732,411.47	0.85
TEVA P.FI.NL III 18/28	US88167AAK79	6.750	500	0	500	102.890	456,012.06	0.22
Total issue country Netherlands							5,363,595.27	2.64
<b>Issue country Austria</b>								
KLABIN AUST. 19/29 REGS	USA35155AA77	5.750	500	0	500	100.458	445,233.35	0.22
LD CEL.INT. 24/32 REGS	USA4S42PAA32	7.950	0	500	1,000	102.750	910,783.14	0.45
SUZANO 17/47 REGS	USA8372TAC20	7.000	0	500	500	103.615	459,225.28	0.23
SUZANO AUST. 19/29	US86964WAF95	6.000	1,500	500	1,000	102.056	904,631.48	0.45
SUZANO AUST. 19/30	US86964WAH51	5.000	0	0	1,500	97.594	1,297,620.00	0.64
Total issue country Austria							4,017,493.25	1.98
<b>Issue country Peru</b>								
BCO CRD.PERU 20/30FLR MTN	US05971V2C81	3.125	0	1,000	2,000	99.725	1,767,938.66	0.87
BCO CRD.PERU 25/35 FLR	US05971V2J35	6.450	1,000	0	1,000	99.880	885,343.26	0.44
MINSUR 21/31 REGS	USP6811TAB19	4.500	500	0	3,000	91.500	2,433,187.08	1.20
Total issue country Peru							5,086,469.00	2.50
<b>Issue country Philippines</b>								
METROBANK 24/34 MTN	XS2774954577	5.500	0	800	800	100.094	709,792.14	0.35
RIZAL COMM.B 24/29 MTN	XS2690996827	5.500	0	0	1,000	101.516	899,841.85	0.44
Total issue country Philippines							1,609,633.99	0.79
<b>Issue country Poland</b>								
BKRAJOWEGO 24/34 MTN REGS	XS2851607403	5.750	1,500	1,500	2,000	102.358	1,814,616.85	0.89
Total issue country Poland							1,814,616.85	0.89

## ERSTE RESPONSIBLE BOND EM CORPORATE

Security designation	ISIN number	Interest rate	Purch./ Additions Units/nominal	Sales/ Disposals (nom. in 1,000, rounded)	Holding	Price	Value in EUR	% share of fund assets
<b>Issue country Singapore</b>								
ABJA INVEST. 18/28	XS1753595328	5.450	400	0	400	100.563	356,558.97	0.18
Total issue country Singapore							356,558.97	0.18
<b>Issue country Thailand</b>								
BANGKOK BK 20/UND.FLR MTN	USY06072AD75	5.000	500	0	500	99.125	439,325.44	0.22
Total issue country Thailand							439,325.44	0.22
<b>Issue country Türkiye</b>								
AKBANK TAS 24/30 REGS	XS2842188687	7.498	250	0	1,000	100.240	888,534.33	0.44
FORD OTOMOT 24/29 REGS	XS2782775345	7.125	0	300	200	99.344	176,117.98	0.09
MERSISLETMAS 23/28 REGS	XS2696793012	8.250	0	0	800	103.100	731,108.45	0.36
TAV HAVALI.H 23/28 REGS	XS2729164462	8.500	0	300	700	102.800	637,858.44	0.31
TURK TELEK. 24/29 REGS	XS2820499619	7.375	0	0	1,500	100.600	1,337,588.09	0.66
ULKER BIS.S. 24/31 REGS	XS2855391533	7.875	0	0	400	100.355	355,821.48	0.18
ZORLU ENERJI 24/30 REGS	XS2926261426	11.000	2,000	0	2,000	91.905	1,629,304.61	0.80
Total issue country Türkiye							5,756,333.38	2.83
<b>Issue country Hungary</b>								
OTP BNK 23/27 FLR MTN	XS2626773381	7.500	291	0	791	102.082	715,748.60	0.35
OTP BNK 23/33 FLR MTN	XS2586007036	8.750	1,000	0	2,000	105.692	1,873,715.37	0.92
Total issue country Hungary							2,589,463.97	1.27
<b>Issue country USA</b>								
BIMBO BA.USA 24/36 REGS	USU0901RAE72	5.375	1,000	500	500	97.937	434,060.19	0.21
HYUNDAI CAP. 20/30 MTN	US44891CBL63	6.375	0	0	2,000	104.655	1,855,338.39	0.91
NBM US HLDGS 19/26 REGS	USU63768AA01	7.000	0	906	394	100.175	349,855.52	0.17
NBM US HLDGS 19/29 REGS	USU63768AB83	6.625	1,000	0	1,000	99.744	884,137.75	0.43
TSMC ARIZONA 21/41	US872898AD36	3.125	1,000	0	1,000	75.343	667,845.71	0.33
Total issue country USA							4,191,237.56	2.06
<b>Issue country United Arab Emirates</b>								
F.ABU.DA.BK. 23/34 FLR	XS2676777605	6.320	500	0	2,000	103.000	1,825,998.32	0.90
MASHREQBANK 22/33	XS2548003503	7.875	1,000	500	1,000	105.560	935,691.18	0.46
Total issue country United Arab Emirates							2,761,689.50	1.36
<b>Issue country British Virgin Islands</b>								
BOTT./CBC/B. 22/29 REGS	USG20038AA61	5.250	0	0	1,000	95.338	845,082.66	0.42
CFAMC II 16/26 MTN	XS1422790615	4.625	500	0	500	99.305	440,123.21	0.22
CFAMC III 17/27 MTN	XS1596795358	4.750	500	0	500	98.875	438,217.44	0.22
ELECT.GL.IN. 20/UND. FLR	XS2123115029	4.100	300	0	1,054	99.765	932,077.38	0.46
FOR.ST.(BVI) 20/25	XS2238561794	5.950	0	1,159	341	99.685	301,312.64	0.15

Security designation	ISIN number	Interest rate	Purch./ Additions Units/nominal (nom. in 1,000, rounded)	Sales/ Disposals	Holding	Price	Value in EUR	% share of fund assets
FOR.ST.(BVI) 21/27	XS2281321799	5.050	500	0	1,000	94.594	838,487.79	0.41
FRANSH.BRIL. 19/29	XS2030348903	4.250	200	600	600	87.344	464,532.64	0.23
GUSAP III 14/44 REGS	USG2440JAG07	7.250	900	400	500	107.763	477,609.36	0.23
HYSAN (MTN) 19/29 MTN	XS2044279334	2.820	0	0	500	90.677	401,883.61	0.20
Total issue country British Virgin Islands							5,139,326.73	2.53

**Issuer World Bank**

WORLD BK 24/31 MTN	US459058LF82	4.500	2,000	0	2,000	102.759	1,821,724.82	0.90
Total issuer World Bank							1,821,724.82	0.90
Total bonds denominated in USD translated at a rate of 1.12815							121,746,441.64	59.90
Total securities admitted to organised markets							131,903,895.88	64.89

**Unlisted securities****Bonds denominated in USD****Issue country Luxembourg**

NEXA RES. 25/37 REGS	USL67359AC04	6.600	1,000	300	700	98.977	614,134.20	0.30
Total issue country Luxembourg							614,134.20	0.30
Total bonds denominated in USD translated at a rate of 1.12815							614,134.20	0.30
Total unlisted securities							614,134.20	0.30

**Forward exchange agreements****Unrealised  
result in EUR****Forward exchange agreements denominated in EUR****Issue country Austria**

FXF SPEST EUR/USD 13.06.2025	FXF_TAX_3472332				93,050,795		1,973,512.78	0.97
FXF SPEST EUR/USD 16.05.2025	FXF_TAX_3471808				88,094,949		2,625,185.89	1.29
FXF SPEST EUR/USD 16.05.2025	FXF_TAX_3472444				2,627,470		-29,528.95	-0.01
FXF SPEST EUR/USD 16.05.2025	FXF_TAX_3472625				1,756,327		-15,009.78	-0.01
Total issue country Austria							4,554,159.94	2.24
Total forward exchange agreements denominated in EUR							4,554,159.94	2.24
Total forward exchange agreements							4,554,159.94	2.24

**Breakdown of fund assets**

Transferable securities	192,833,670.43	94.87
Forward exchange agreements	4,554,159.94	2.24
Bank balances	3,335,573.94	1.64
Interest entitlements	2,551,345.37	1.26
Other deferred items	-9,109.92	-0.00
Fund assets	203,265,639.76	100.00

**Investor note:**

The values of assets in illiquid markets may deviate from their actual selling prices.

## ERSTE RESPONSIBLE BOND EM CORPORATE

Dividend-bearing units outstanding	AT0000A13EF9	units	309,644.467
Value of dividend-bearing unit	AT0000A13EF9	EUR	82.34
Dividend-bearing units outstanding	AT0000A1PY56	units	726,404.992
Value of dividend-bearing unit	AT0000A1PY56	EUR	86.25
Dividend-bearing units outstanding	AT0000A1YSJ1	units	0.000
Value of dividend-bearing unit	AT0000A1YSJ1	EUR	98.81
Non-dividend-bearing units outstanding	AT0000A13EG7	units	806,619.989
Value of non-dividend-bearing unit	AT0000A13EG7	EUR	108.15
Non-dividend-bearing units outstanding	AT0000A1YSK9	units	13,175.000
Value of non-dividend-bearing unit	AT0000A1YSK9	EUR	99.65
Non-dividend-bearing units outstanding	AT0000A28E21	units	19,190.288
Value of non-dividend-bearing unit	AT0000A28E21	EUR	99.30
Non-dividend-bearing units outstanding	AT0000A39GC6	units	90,065.000
Value of non-dividend-bearing unit	AT0000A39GC6	EUR	104.86
KEST-exempt non-dividend-bearing units outstanding	AT0000A13EH5	units	11,803.002
Value of KEST-exempt non-dividend-bearing unit	AT0000A13EH5	EUR	111.90
KEST-exempt non-dividend-bearing units outstanding	AT0000A2MKX2	units	150,151.000
Value of KEST-exempt non-dividend-bearing unit	AT0000A2MKX2	EUR	92.47

The pool factor is the measure for the partial redemption of bonds that indicates the ratio between the as yet unredeemed capital and the unchanged nominal value.

The pool factor has an initial value of 1, which then rises until the first partial redemption and which is subsequently reduced in accordance with the redemption terms once redemptions begin until it ultimately reaches value of 0.

The following pool factor is relevant for calculating the value:

Security designation	ISIN number	Pool factor	Value in EUR
CLEAN RE.PO. 21/27 REGS	USV2352NAB11	0.80500	681,447.50
CONSSMANTARO 22/38 REGS	USP3083SAF22	1.00000	2,099,344.06
GREENKO DUTCH 21/26 REGS	USN3700LAD75	0.88000	1,510,153.79
INDIA GR.PO. 21/27 REGS	USV4819LAA09	0.86660	728,792.05
INTERCHILE 21/56 REGS	USP5R70LAA96	1.00000	1,608,053.01
JSW HYDRO 21/31 REGS	USY4S71YAA27	0.73750	1,749,123.29
MUTHOOT FIN. 24/28 MTN	US62828M2C41	1.00000	353,055.89
RENEW PW.PR. 20/27 REGS	USY7279WAA90	1.00000	347,010.59

The Fund is not permitted to engage in repurchase agreements pursuant to Regulation (EU) No. 2015/2365 (Regulation on Transparency of Securities Financing Transactions and of Reuse). For this reason, repurchase agreements were not employed.

No total return swaps pursuant to Regulation (EU) 2015/2365 (Regulation on Transparency of Securities Financing Transactions and of Reuse) were concluded for the Fund during the reporting period.

The Fund is not permitted to engage in securities lending agreements pursuant to Regulation (EU) No. 2015/2365 (Regulation on Transparency of Securities Financing Transactions and of Reuse). For this reason, securities lending agreements were not employed.



**Explanation on disclosure pursuant to Delegated Regulation (EU) No. 2016/2251 supplementing Regulation (EU) No. 648/2012 of the European Parliament and of the Council on OTC derivatives, central counterparties, and trade repositories with regard to regulatory technical standards for risk-mitigation techniques for OTC derivative contracts not cleared by a central counterparty:**

All OTC derivatives are traded through Erste Group Bank AG. For foreign currency futures contracts and foreign currency swap contracts that are not physically delivered, the collateral is swapped between the Fund and Erste Group Bank AG.

In the event of negative exposure to derivative futures contracts and foreign currency swap contracts that are not physically delivered, collateral in the form of cash or bonds is pledged to Erste Group Bank AG in accordance with the contractually agreed threshold.

In the event of positive exposure to derivative futures contracts and foreign currency swap contracts that are not physically delivered, EUR-denominated bonds from the national governments or central banks of the countries of the Eurozone are pledged by Erste Group Bank AG to the Fund in accordance with the contractually agreed threshold. A one-time discount of 4% is agreed with the counterparty for this collateral. In the event of regulatory requirements that stipulate a different discount or the provision of alternative collateral, these requirements are met.

**Purchases and sales of transferable securities in the reporting period not listed in the statement of assets and liabilities**

Security designation	ISIN number	Interest rate	Purch./ Additions Units/nominal (nom. in 1,000, rounded)	Sales/ Disposals
<b>Publicly traded securities</b>				
<b>Bonds denominated in EUR</b>				
<b>Issue country Netherlands</b>				
TEVA PH.F.NL.II 16/28	XS1439749364	1.625	0	2,000
<b>Issue country Romania</b>				
BCA COM.ROM. 23/27 FLRMTN	AT0000A34CN3	7.625	0	500
<b>Issue country Slovakia</b>				
SLOVENSK.SPO 23/28 FLRMTN	AT0000A377W8	5.375	0	1,000
<b>Issue country Hungary</b>				
OTP BNK 22/26 FLR MTN	XS2560693181	0.000	0	1,900
<b>Bonds denominated in USD</b>				
<b>Issuer Development Bank of Latin America</b>				
CORP.ANDINA 24/29	US219868CJ38	5.000	0	2,000

## ERSTE RESPONSIBLE BOND EM CORPORATE

Security designation	ISIN number	Interest rate	Purch./ Additions Units/nominal (nom. in 1,000, rounded)	Sales/ Disposals
<b>Issue country Brazil</b>				
NATURA + CO. 21/28 REGS	USP7088CAC03	4.125	200	200
<b>Issue country Cayman Islands</b>				
AAC TEC.HLDG 19/24	XS2080819779	3.000	0	500
GEELY AUTOM. 19/UND. FLR	XS2078897928	0.000	0	800
ORYX FUNDING 21/31 REGS	XS2274511497	5.800	0	1,000
<b>Issue country Chile</b>				
BCO SANT.CHILE 20/25 MTN	US05971WAC73	2.700	0	1,000
TRANSELEC 14/25 REGS	USP9339SAQ77	4.250	0	500
<b>Issue country Great Britain</b>				
STD.CHARTER 20/26 FLR MTN	XS2100414866	0.000	0	1,000
<b>Issue country Hong Kong</b>				
AIA GROUP 24/35 MTN REGS	US00131MAR43	4.950	0	1,000
BK EAST ASIA 24/34 FLR	XS2813323685	6.750	0	1,000
FAR E.HORIZ. 24/27 MTN	XS2800583606	6.625	0	500
HK AIRP.AUTH 25/35 REGS	USY000AKAM94	5.125	600	600
<b>Issue country India</b>				
DELHI INTL 19/29 REGS	USY2R40TAB40	6.450	0	200
POWER FIN. 21/31 MTN	XS2282240907	3.350	0	500
<b>Issuer International Finance Corporation</b>				
BCO LATINO.A. 20/25 REGS	USP1393HAC27	2.375	0	3,000
<b>Issue country Republic of Korea</b>				
SHINHAN FINL 19/30 FLR	US82460Q2A00	0.000	0	500
<b>Issue country Luxembourg</b>				
MILLICOM INT 24/32 REGS	USL6388GJA96	7.375	400	400
<b>Issue country Mauritius</b>				
GREENKO S.E. 19/25 REGS	USV3855GAA86	5.550	0	2,000
MTN (MAURIT.)INV. 16/26	XS1493823725	6.500	0	500
NETWORK I2I 19/UND.	USV6703DAA29	0.000	0	1,000

Security designation	ISIN number	Interest rate	Purch./ Additions Units/nominal (nom. in 1,000, rounded)	Sales/ Disposals
<b>Issue country Mexico</b>				
BCO SANT.MEX 20/25 REGS	USP1507SAH06	5.375	0	3,500
CEMEX S.A.B. 23/UND FLR	USP2253TJT71	9.125	0	1,400
<b>Issue country Türkiye</b>				
AKBANK TAS 21/31 FLR REGS	XS2355183091	6.800	0	500
TURKCELL ILETISIM 15/25	XS1298711729	5.750	0	1,300
<b>Issue country USA</b>				
BOC AVI.USA 24/30 REGS	US66980Q2E60	5.250	0	1,000
<b>Issue country British Virgin Islands</b>				
ARCOS DORAD. 17/27 REGS	USG0457FAC17	5.875	0	1,500
<b>Securities admitted to organised markets</b>				
<b>Bonds denominated in EUR</b>				
<b>Issue country India</b>				
POWER FIN. 21/28 MTN	XS2384373341	1.841	0	1,110
<b>Issue country Poland</b>				
POWS.KA.O.BK 24/29 FLRMTN	XS2842080488	4.500	0	1,000
<b>Issue country Slovenia</b>				
NOVA LJUB.BK 24/34FLR MTN	XS2750306511	6.875	0	600
NOVA LJUB.BK.23/27 FLR	XS2641055012	7.125	0	500
<b>Issue country Hungary</b>				
OTP BNK 23/27 FLR MTN	XS2698603326	6.125	0	800
<b>Bonds denominated in USD</b>				
<b>Issue country Brazil</b>				
BCO VOTORANT20/25 MTNREGS	XS2210789934	4.375	0	1,500
<b>Issue country Cayman Islands</b>				
ALIBABA GR.HLDG 17/47	US01609WAV46	4.200	0	2,000

## ERSTE RESPONSIBLE BOND EM CORPORATE

Security designation	ISIN number	Interest rate	Purch./ Additions Units/nominal (nom. in 1,000, rounded)	Sales/ Disposals
GREENTO. CHN 20/25 REGS	XS2193529562	5.650	0	500
IHS HOLDING 24/30 REGS	XS2941354487	7.875	1,000	1,000
JD.COM 20/50	US47215PAF36	4.125	0	1,000
MEITUAN 20/25 REGS	USG59669AB07	2.125	0	1,000
MEITUAN 20/30 REGS	USG59669AC89	3.050	0	500
<b>Issue country Chile</b>				
CELUL.ARAUCO 19/30 REGS	USP2195VAR61	4.200	0	1,000
TELEF.MOV.CH 21/31 REGS	USP90375AV12	3.537	200	200
<b>Issue country Hong Kong</b>				
CMB INT.L.M. 20/30 MTN	XS2207824926	2.750	0	500
CMB INT.L.M. 21/31 MTN	XS2257361464	2.875	0	1,000
VANKE R.E.HK 19/25 MTN	XS2078641888	3.150	0	600
VANKE R.E.HK 19/29 MTN	XS2078642183	3.500	0	200
<b>Issue country India</b>				
ADA/KODA/WAR 19/39 REGS	XS2057842176	4.625	0	4,500
ADANI PORTS 21/41 REGS	USY00130YU53	5.000	500	1,400
ADANI PORTS+SP.17/27 REGS	XS1636266832	4.000	0	400
PIR.C.A.H.F. 24/28 MTN	XS2863565326	7.800	400	400
SUMMIT DIGIT 21/31 REGS	USY8190DAA55	2.875	0	500
<b>Issue country Indonesia</b>				
BK.NEGARA IN 24/29 MTN	XS2785437901	5.280	0	1,800
<b>Issue country Republic of Korea</b>				
SHINHAN BK 24/34 REGS	USY7770HAB43	5.750	0	400
SK HYNIX 21/26 REGS	USY8085FBA76	1.500	0	1,000
SK HYNIX 23/33 REGS	USY8085FBL32	6.500	500	500
SK HYNIX 24/27 REGS	USY8085FBT67	5.500	0	1,500
<b>Issue country Luxembourg</b>				
MILLICOM INT 19/29 REGS	USL6388GHV51	6.250	0	500
MINERVA LUX. 23/33 REGS	USL6401PAM51	8.875	0	500
NEXA RES. 20/28 REGS	USL67359AA48	6.500	0	1,000
NEXA RES. 24/34 REGS	USL67359AB21	6.750	0	750
USIMINAS INT 19/26 REGS	USL95806AA06	5.875	0	595
<b>Issue country Mexico</b>				
AMERICA MOVIL 19/49	US02364WBG96	4.375	0	500
BECLE 21/31 REGS	USP0929YAA49	2.500	800	800

Security designation	ISIN number	Interest rate	Purch./ Additions Units/nominal (nom. in 1,000, rounded)	Sales/ Disposals
CO.INM.VESTA 21/31 REGS	USP3146DAA11	3.625	0	700
GRUMA SAB 24/34 REGS	USP4948KAH88	5.390	600	600
GRUMA SAB 24/54 REGS	USP4948KAJ45	5.761	200	200
INDS PENOLES 19/49 REGS	USP55409AB50	5.650	0	500
SITIOS LATINO. 22/32 REGS	USP0R80BAG79	5.375	0	500
TRT.FIBR.UNO 19/30 REGS	USP9401CAA01	4.869	0	500
<b>Issue country Netherlands</b>				
IHS NETH.HOL 19/27 REGS	XS2051106073	8.000	0	400
PROSUS 22/27 REGS	USN7163RAW36	3.257	0	1,000
PROSUS 22/32 REGS	USN7163RAX19	4.193	500	500
TEVA P.F.III 23/31	US88167AAR23	8.130	0	1,000
<b>Issue country Panama</b>				
BANCO GENERAL 17/27 REGS	USP12651AB49	4.125	0	1,000
GLOBAL BK. 19/29 FLR REGS	USP47718AE43	5.250	0	500
TELECO.DIGI.19/30 REGS	USP1926LAA37	4.500	0	500
<b>Issue country Peru</b>				
BC INTL PERU 19/26 REGS	USP13435AC98	3.250	0	500
BC.BBVA PERU 24/34 FLR	USP07760AH74	6.200	0	1,500
C.MIN.BUENA. 21/26 REGS	USP6680PAA95	5.500	0	2,000
<b>Issue country Poland</b>				
BKRAJOWEGO 23/33 MTNREGS	XS2625207571	5.375	0	1,500
<b>Issue country Singapore</b>				
GLP PTE. 21/UND.	XS2340147813	4.500	0	400
GLP PTE. LTD. 15/25	XS1242348164	3.875	0	800
<b>Issue country Thailand</b>				
BANGKOK BK 19/34FLR REGS	USY0606WCA63	3.733	0	500
BANGKOK BK 24/34 REGS	USY06072AH89	5.650	0	2,000
<b>Issue country Togo</b>				
ECOBK TRANS. 24/29 REGS	XS2879056534	10.125	300	300
<b>Issue country Türkiye</b>				
TURKCELL ILE 25/32 REGS	XS2981975613	7.650	1,500	1,500

---

**ERSTE RESPONSIBLE BOND EM CORPORATE**


---

<b>Security designation</b>	<b>ISIN number</b>	<b>Interest rate</b>	<b>Purch./ Additions Units/nominal (nom. in 1,000, rounded)</b>	<b>Sales/ Disposals</b>
<b>Issue country Hungary</b>				
OTP BNK 25/35 FLR MTN	XS2988670878	7.300	1,500	1,500
<b>Issue country USA</b>				
HYUNDAI CAP. 24/31 REGS	US44891CCV37	5.400	0	500
<b>Issue country British Virgin Islands</b>				
GOLD FIELDS 19/29 REGS	XS1993965950	6.125	0	500
SF HLDG INV. 20/30	XS2099049699	2.875	0	1,500
<b>Issuer World Bank</b>				
WORLD BK 22/27	US459058KJ14	3.125	3,000	3,000
WORLD BK 23/33	US459058KY80	4.750	0	5,000
WORLD BK 24/31 MTN	US459058LA95	4.000	2,000	7,000
WORLD BK 24/34 MTN	US459058LL50	3.875	9,000	9,000
<b>Unlisted securities</b>				
<b>Bonds denominated in EUR</b>				
<b>Issue country Czechia</b>				
CESKA SPORIT 22/25 FLRMTN	XS2555412001	0.000	0	2,500
<b>Issue country Hungary</b>				
ERSTE BK HU 22/26	AT0000A2VCV4	0.000	0	500
<b>Bonds denominated in USD</b>				
<b>Issue country Brazil</b>				
BCO DAYCOVAL 19/24 MTN	XS2092941330	4.250	0	2,000
<b>Issue country Hong Kong</b>				
FAR HORIZON 20/25 MTN	XS2109200050	3.375	0	500

<b>Security designation</b>	<b>ISIN number</b>	<b>Interest rate</b>	<b>Purch./ Additions Units/nominal (nom. in 1,000, rounded)</b>	<b>Sales/ Disposals</b>
<b>Issue country Indonesia</b>				
TOWER BER.IN 20/25	XS2099045515	4.250	0	1,000
<b>Issue country Mauritius</b>				
GREENKO WIND 22/25 REGS	USV3856JAA17	5.500	0	3,000

Vienna, May 2025

Erste Asset Management GmbH  
Electronically signed

Inspection information: The electronic signatures of this document can be inspected at the website of Rundfunk und Telekom Regulierungs-GmbH (<https://www.signatur.rtr.at/de/vd/Pruefung.html>).

Note: This document was signed with two qualified electronic signatures. A qualified electronic signature has the same legal effect as a hand-written signature (Article 25 of Regulation [EU] No 910/2014 [eIDAS Regulation]).