

KBC Asset Management
 Asset Management Legal Advice
 ALA

January 14th, 2025

Change of legal fund documentation for various funds on February 28, 2025 – IMPLEMENTATION OF ADJUSTED INVESTMENT POLICY FOR RESPONSIBLE INVESTING FUNDS

1. Adjusted investment policy for Responsible Investing funds

On February 28, 2025, the prospectus, the pre-contractual SFDR annex and (if applicable) the key information document of the 'Responsible Investing' sub-funds listed in the scope list below ('**Scope list**') will change.

As of this date, the investment policy for Responsible Investing funds changes. The amended investment policy for Responsible Investing funds, general exclusion policy for conventional funds and Responsible Investing funds and exclusion policy for Responsible Investing funds are attached to this e-mail. The changes compared to the current versions are indicated in track changes.

Among others, the target on 'minimum percentage of bonds financing green and/or social projects' will be adjusted. A complete overview of the sub-funds involved and the amended objectives can be found in the overview below ('**Overview of the sub-funds involved and the amended objectives**'). The amended objectives were indicated in red. (Note that Luxembourg sub-funds were also included in this overview).

Sample documentation was prepared for each product group in track changes (prospectus, pre-contractual SFDR annex and if applicable PRIIPS KID) (see appendices). In the scope list below ('**Scope list**') it is possible to check which sample documentation to look at for each sub-fund. The sample documentation per product group was indicated in yellow.

Note that structured RI funds are not in scope of these changes. A separate prospectus change case will be initiated for the structured RI funds (including the name change to 'Advanced').

Scope list:



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partimenten%20BE%

Overview of impacted sub-funds and modified targets*:



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***Note that some (newly launched or recently transformed) RI funds have not yet been included in this overview of impacted sub-funds and modified targets. However, the scope list above is complete. Feel free to contact us if you would like more information on these newly launched/recently transformed RI funds.**

2. Additional changes

Besides the implementation of the updated responsible investment methodology, a number of other prospectus changes are included in this file. In the scope list attached, these were indicated in column 'D'. The additional changes are further explained below.

2.1 Change 1 (including name change!):

The sub-fund KBC Equity Fund Trends will pursue responsible investment objectives (RI transformation) from 28 February 2025. **Consequently, the name of this sub-fund will change from 'Trends' to 'Trends Responsible Investing'**. In addition, the investment policy will be updated: it will clarify that the manager will primarily select stocks of companies whose activities focus on long-term trends of transforming technologies, climate change, natural resource scarcity, scarcity of right skills, urbanisation and changing lifestyles, among others. **This change will also impact the PRIIPS KID.** To this end, please find attached the amended draft documentation.

2.2 Change 2:

For sub-fund KBC Eco Fund Impact Responsible Investing, the themes in which can be invested are more extensively described in the investment policy. **This change also has an impact on the PRIIPS KID.** Please find attached the amended draft documentation.

2.3 Change 3:

For the 'Institutional Discretionary Shares' share class of the sub-funds KBC Equity Fund Asia Pacific Responsible Investing & KBC Equity Fund North America Responsible Investing, the exchange rate risk changes to 'high'. **This change also has an impact on the PRIIPS KID.** To this end, please find attached the amended draft documentation.

2.4 Change 4:

For the sub-fund KBC Equity Fund World DBI-RDT Responsible Investing, it is clarified that the sub-fund cannot invest in money market instruments, units in collective investment undertakings and financial derivatives. To this end, please find attached the amended draft documentation.

2.5 Change 5:

For all MMFs*, in the prospectus under the heading 'Derogation for investments in public issuers', the sentence *'The sub-fund expects to make use of this possibility only in exceptional cases, e.g. to temporarily invest money in safe and liquid markets in times of great anxiety in the financial markets.'* is deleted in the first paragraph. To this end, please find attached the amended draft documentation (of KBC Multi Interest Cash 3 Month Duration Responsible Investing).

***Note that this amendment relates to all MMFs (including non-RI MMFs). Scope of this amendment:**

- KBC Multi Interest Cash 3 Month Responsible Investing
- KBC Multi Interest Cash 4 Month Duration Responsible Investing
- KBC Multi Interest Cash Standard Duration Responsible Investing
- KBC Participation Cash Plus Responsible Investing
- KBC Multi Interest Cash 5 Month Duration
- KBC Multi Interest Cash USD

2.6 Additional changes to the PRIIPS KID:

For each of the changes listed above, it was communicated whether any modifications were required on the PRIIPS KID. In the scope list attached, this was indicated in column 'E'.

In addition, the changes below should be made to the PRIIPS KID:

- Correction of the benchmark name 'iBoxx EURO Corporates - Total Return Index'. Please refer to Fivest Euroland Responsible Investing's PRIIPS KID for this change.
- Correction to the information around derivatives in art. 9 SFDR sub-funds. Please refer to the PRIIPS KID of KBC Eco Fund Impact Responsible Investing for this amendment.

The sub-funds in scope of these adjustments were indicated in column 'E' of the scope list attached.

The new fund documentation will be available as of February 28, 2025 via the following link.

For the prospectus: please only consult files starting with "FU".

For further information on this matter or on prospectus changes in general, please contact Lieselot Thibaut/Lise Vereecken/Emma Leuraers (ALA).

This internal notice holds a request to all parties concerned to undertake all necessary measures to facilitate this alteration, and to update the relevant databases and software systems.
