

AMUNDI INDEX SOLUTIONS

Société d'Investissement à Capital Variable

**Registered office: 5 allée Scheffer, L-2520 Luxembourg – Grand Duchy of Luxembourg
R.C.S. Luxembourg B206810
(the “Company”)**

CIRCULAR RESOLUTIONS OF THE BOARD OF DIRECTORS OF THE COMPANY

The board of directors of the Company (hereafter the “**Board**”) referred to above, acting through this circular, which is signed and dated by each Director and which is equivalent to a decision taken at a board meeting, unanimously took the following resolutions subject, as applicable, to the prior approval of the *Commission de Surveillance du Secteur Financier*:

1. **Change of benchmark and name for AMUNDI PRIME US CORPORATES**

The Board decides to change the benchmark of the sub-fund AMUNDI PRIME US CORPORATES (the “**Sub-Fund**”) from “Solactive USD Investment Grade Corporate Index” to “Bloomberg US Corporate Liquid Issuer Index”.

The name of the Sub-Fund will be modified to “AMUNDI US CORPORATE BOND” in order to reflect the change of the benchmark of the Sub-Fund.

It is resolved to raise the management fees and the administrative fees of the share classes of the Sub-Fund in connection with this change as follows:

		Before the Effective Date	From the Effective Date
Amundi US Corporate Bond UCITS ETF Dist and Amundi US Corporate Bond UCITS ETF Acc	Maximum Management Fee	Up to 0.03%	Up to 0.04%
	Maximum Administration Fee	Up to 0.02%	Up to 0.03%
	Management fees and other administrative or operating costs	0.05%	0.07%
Amundi US Corporate Bond UCITS ETF GBP Hedged Dist	Maximum Management Fee	Up to 0.04%	Up to 0.06%
	Maximum Administration Fee	Up to 0.04%	Up to 0.03%
	Management fees and other administrative or operating costs	0.08%	0.09%

The Board decides that these changes will enter into force on or about **11 July, 2024 (or any other date mentioned in the notice to shareholders on the day of its publication)** and will be reflected in the next visa-stamped Prospectus.

2. **Change of benchmark for AMUNDI DAX 50 ESG**

The Board decides to change the benchmark of the sub-fund AMUNDI DAX 50 ESG (the “**Sub-Fund**”) from “DAX 50 ESG” to “DAX 50 ESG+”.

The Board decides that these changes will enter into force on or about **23 July, 2024 (or any other date mentioned in the notice to shareholders on the day of its publication)** and will be reflected in the next visa-stamped Prospectus.

3. **Change of name of benchmark for Amundi MSCI Emerging ESG Leaders**

The Board notes that the administrator of the MSCI EM ESG Leaders 5% Issuer Capped Index (the “**Index**”) of the Sub-Fund has decided to update the Index methodology and profile to add additional exclusions based on MSCI ESG Leader Select methodology.

The Board notes that, consequently, the name of the Index will be modified to MSCI Emerging Markets ESG Leaders Select 5% Issuer Capped Index.

The Board further notes that this update only impacts the way the administrator of the Index sources the ESG data and calculates the ESG score of the Index constituents, but do not materially impact the composition of the Index. The Investment Objective, Index and all other characteristics of the Sub-Fund will remain unchanged.

The Board notes that these changes will enter into force on or about **17 June, 2024 (or any other date mentioned in the notice to shareholders on the day of its publication)**.

The Board decides that they will be reflected in the next visa-stamped Prospectus.

4. **Transaction Deadline differentiation between share classes denominated “UCITS ETF” and share classes not denominated as “UCITS ETF”**

The Board decides to extend the Transaction Deadline of the share classes denominated “UCITS ETF” in comparison with the Transaction Deadline of share classes not denominated “UCITS ETF”, as reflected in the Prospectus enclosed in Appendix 1.

The Section “Planning Your Investment” of each Sub-Fund’s Annex will be amended accordingly.

No change is made to the Transaction Deadlines of share classes not denominated as “UCITS ETF”.

The Board decides that these changes will enter into force on or about **17 June, 2024 (or any other date mentioned in the notice to shareholders on the day of its publication)** and will be reflected in the next visa-stamped Prospectus.

5. **Change of definitions in section “Terms with specific meanings” in the main part of the Prospectus**

The Board decides that the section “Terms with specific meanings” will be updated as follows:

<u>Specific terms after the update</u>
<p><u>New definitions:</u></p> <p>Cash Component means the cash component of the Portfolio Composition File. The Cash Component will be made up of three elements, namely: (i) the accrued dividends attributable to Shareholders of the Sub-Fund (generally dividends and interest earned less fees and expenses incurred since the previous distribution); (ii) cash amounts representing amounts arising as a result of rounding down the number of Shares to be delivered, capital cash held by the Sub-Fund or amounts representing differences between the weightings of the Portfolio Composition File and the Sub-Fund; and (iii) any Primary Market Transaction Costs which may be payable;</p>

Investments means transferable securities and all other liquid financial assets referred to under Section General Investment Policies.

Insolvency Event means an event that occurs in relation to a person where (i) an order has been made or an effective resolution passed for the liquidation or bankruptcy of the person; (ii) a receiver or similar officer has been appointed in respect of the person or of any of the person's assets or the person becomes subject to an administration order, (iii) the person enters into an arrangement with one or more of its creditors or is deemed to be unable to pay its debts, (iv) the person ceases or threatens to cease to carry on its business or substantially the whole of its business or makes or threatens to make any material alteration to the nature of its business, (v) an event occurs in relation to the person in any jurisdiction that has an effect similar to that of any of the events referred to in (i) to (iv) above or (vi) the Company in good faith believes that any of the above may occur;

Portfolio Composition File means the file setting out the Investments and/or Cash Component which may be delivered by (a) Authorised Participants in the case of subscriptions or (b) the Company in the case of redemptions;

Transaction costs means any costs and expenses incurred in respect of the buying and selling of portfolio securities and financial instruments, brokerage fees and commissions, interest or taxes payable in respect of such purchase and sale transactions.

Each sub-fund's description will be amended to reflect these new definitions (if applicable).

These changes will be reflected in the next visa-stamped Prospectus.

6. **Modification of the Section "SUSTAINABLE INVESTING"**

The Board decides to amend the Section "SUSTAINABLE INVESTING" of the Prospectus to reflect the Amundi group's updated policy regarding Sustainable Investing.

The Board also decides to add a new paragraph in this Section regarding specificities of passive management.

"Investors' attention is drawn to the fact that the fiduciary duty and regulatory obligation in passive management is to replicate as closely as possible an index.

Therefore, the portfolio manager has to meet the contractual objective to deliver a passive exposure in line with the replicated index. As a result, the portfolio manager may have to invest and/or stay invested in securities comprised in the index and impacted by an event of serious controversies, acute sustainability risks or material negative impact on sustainability factors that may lead to an exclusion from Amundi's actively managed products or ESG ETF/index products.

Should you want to consider an ESG alternative, you will find a wide range of options within our responsible investing range".

This change will be reflected in the next visa-stamped Prospectus.

7. **Modification of the Sub-Section "Other Policies" of the Section "Share Class Policies"**

The Board decides to modify the Sub-Section "Other Policies" of the Section "Share Class Policies" to specify that the share classes denominated as "UCITS ETF" are excluded from the possibility for a sub-fund to issue fractional shares.

The change will be reflected in the next visa-stamped Prospectus.

8. Modification of the Section “Purchasing, Switching, Redeeming and Transferring Shares”

The Board decides to align the Section “Purchasing, Switching, Redeeming and Transferring Shares” with the level of disclosures with other ETF managed by Amundi Luxembourg notably for share classes denominated as “UCITS ETF” and traded by Authorised Participants.

This change will be reflected in the next visa-stamped Prospectus.

9. Modification of the Sub-Section “FEES” of the Section “Operations and Business Structure”

The Board decides to modify the Sub-Section “FEES” of the Section “Operations and Business Structure” to provide for flexibility in the determination of payment frequency of the management fee.

This change will be reflected in the next visa-stamped Prospectus.

10. Validation of the Prospectus, Key Information Documents and related documents

As a result of the above decisions, the Board decides to amend the Prospectus and to approve the content of the draft of the Prospectus, as enclosed in Appendix 1, the notices or information to investors, as the case may be, with respect to resolutions 1, 2, 3 and 4, as enclosed in Appendix 2 and any related documents, and to amend Key Information Documents, as the case may be.

All capitalized terms used herein shall, as a rule and unless the context requires otherwise, have the same meaning as in the Prospectus.

The Board has executed these resolutions effective as of the date mentioned in each resolution above, as the case may be.

Luxembourg, on **June 11, 2024**