

Rate schedule for the fees charged by the Financial Supervision Commission

Annex to Article 27, paragraph 1

(New, SG No. 95/2017, effective 1.01.2018, amended and supplemented, SG No. 15/2018, effective 16.02.2018, amended, SG No. 24/2018, amended and supplemented, SG No. 101/2018, effective 7.12.2018, amended, SG No. 83/2019, effective 22.10.2019, amended and supplemented, SG No. 102/2019, SG No. 64/2020, effective 21.08.2020, SG No. 21/2021, SG No. 25/2022, effective 29.03.2022, SG No. 51/2022, supplemented, SG No. 8/2023, amended and supplemented, SG No. 65/2023)

Fees Charged by the Financial Supervision Commission

Section I

Fees for Issuance of Licences, Authorisations, Licences for Pursuit of Business, other Authorisations and Approvals, Recording and Removal of Person in/from Registers Referred to in Article 30 (1)

I. (Amended and supplemented, SG No. 64/2020, effective 21.08.2020, supplemented, SG No. 51/2022) The following fees shall be charged for the issuance of licences and authorisations for the pursuit of business and other authorisations and approvals under the Public Offering of Securities Act (POSA), Regulation (EU) No. 909/2014, as well as for recording and removal of a person in/from the register referred to in Item 3 of Article 30 (1):

No	Name of the fee	Amount of the fee
1.	for approval of transformation of public companies under Article 124 (1) of POSA	BGN 6,000
2.	for approval of a draft contract for a joint venture under Article 126d (2) of POSA	BGN 6,000
3.	(amended, SG No. 64/2020, effective 21.08.2020) for registration of a public company and issuer of securities in the register, except in the cases when the registration is made simultaneously with the approval of a prospectus	BGN 1,000
4.	for deregistration of a public company from the register in the cases under Article 119 (1) of POSA	BGN 1,000
5.	for deregistration of an issuer from the register, except when it is deleted from the commercial register due to completion of the liquidation or bankruptcy proceedings	BGN 1,000
6.	for permission to extend the time limit for the payment of compensation to the clients of the investment firm in the cases under Article 77t (4) of POSA	BGN 2,000

7.	for a licence to perform the activity of a central securities depository under Regulation (EU) No. 909/2014	BGN 50,000
7a.	(new, SG No. 64/2020, effective 21.08.2020) for authorisation under Article 54(2) of Regulation (EU) No. 909/2014	BGN 30,000
8.	for other authorisations and approvals under Regulation (EU) No. 909/2014	BGN 1,000
9.	(new, SG No. 51/2022) for a licence for the pursuit of business as a crowdfunding service provider	BGN 7,200
10.	(new, SG No. 51/2022) for the withdrawal of a licence for the pursuit of business as a crowdfunding service provider at the request of the operator	BGN 3,900
11.	(new, SG No. 51/2022) for subsequent issuance of an approval of a person under Article 167 (3) of the POSA	BGN 500

II. (Amended and supplemented, SG No. 15/2018, effective 16.02.2018, supplemented, SG No. 21/2021, SG No. 25/2022, effective 29.03.2022, SG No. 8/2023, SG No. 65/2023) The following fees shall be charged for the issuance of licences and authorisations for the pursuit of business and other authorisations and approvals under the Markets in Financial Instruments Act (MFIA), Regulation (EU) No. 575/2013, Regulation (EU) 2019/2033, Regulation (EU) 2016/1011, Regulation (EU) No. 600/2014, Regulation (EU) No. 648/2012, Regulation (EU) 2022/858 as well as for recording and removal of a person in/from the register referred to in Items 1, 2 and 8 of Article 30 (1):

No	Name of the fee	Amount of the fee
1.	for a licence to perform the activity as a regulated market	BGN 50,000
2.	(amended, SG No. 15/2018, effective 16.02.2018) for a licence of an investment firm under Article 10 (1) of MFIA, including through a branch of a legal entity from a third country, with the exception of the activities under Item 8 and 9 of Article 6 (2) of MFIA	BGN 10,200
3.	(amended, SG No. 15/2018, effective 16.02.2018) for a licence of an investment firm under Article 10 (1) of MFIA, including through a branch of a legal entity from a third country, with the exception of the activities under Item 8 and 9 of Article 6 (2) of MFIA	BGN 6,400
4.	(amended, SG No. 15/2018, effective 16.02.2018) for a licence of an investment firm under Article 10 (1) of MFIA, including through a branch of a legal entity from a third country, with the exception of the activities under Item 8 and 9 of Article 6 (2) of MFIA	BGN 4,300
5.	(amended and supplemented, SG No. 15/2018, effective 16.02.2018) for a licence of an investment firm for authorisation of a market operator for the organisation of a multilateral trading system or organised trading facility,	BGN 10,000

	including in case of extension of the licence with such activities	
6.	(amended, SG No. 15/2018, effective 16.02.2018) to extend the licence of an investment firm with other services and activities, with the exception of activities under Article 15 of MFIA, as well as for carrying out activity in a third country	BGN 3,750
7.	(amended, SG No. 15/2018, effective 16.02.2018) for partial withdrawal of a licence of an investment firm, at its request, upon the refusal to perform some of the services and activities for which it is licensed, with the exception of activities under Article 15 of MFIA	BGN 2,000
8.	(amended, SG No. 15/2018, effective 16.02.2018) for a subsequent approval of the person under Article 13 (1) and (7) of MFIA	BGN 500
9.	for securities broker and investment adviser:	
	- exam fee	BGN 450
	- for issue of a certificate	BGN 25
	- (amended, SG No. 83/2019, effective 22.10.2019) for the recognition of the acquired qualifications;	BGN 300
10.	for registration of a bank in the Register of Investment Firms	BGN 10,200
11.	for withdrawal of the licence for performing the activity of a regulated market at the request of the market operator	BGN 4,500
12.	(supplemented, SG No. 15/2018, effective 16.02.2018) for withdrawal of the licence of an investment firm or a market operator for the organisation of a multilateral trading facility or organised trading facility at their request	BGN 2,500
13.	for approval of the transformation of an investment firm	BGN 5,000
14.	for approval of amendments and supplements to the rules of procedure of the regulated market	BGN 2,000
15.	for withdrawal of the licence of an investment firm in case of its waiver from a licence issued	BGN 2,500
16.	(amended, SG No. 15/2018, effective 16.02.2018) for exemption under Article 4 (1) of Regulation (EU) No. 600/2014	BGN 500
17.	(amended, SG No. 15/2018, effective 16.02.2018) for authorisation under Article 9 (2) of MFIA	BGN 2,000
18.	(amended, SG No. 15/2018, effective 16.02.2018) for authorisation under Article 11, paragraph 3, items 1 and 2 and Article 14, paragraph 5 of MFIA	BGN 1,000
19.	(amended, SG No. 15/2018, effective 16.02.2018, repealed, SG No. 25/2022, effective 29.03.2022)	
20.	(amended, SG No. 15/2018, effective 16.02.2018) for authorisation under Article 9 (1) of Regulation (EU) No. 600/2014	BGN 1,000
21.	(amended, SG No. 15/2018, effective 16.02.2018) for authorisation under Article 11 (1) of Regulation (EU) No. 600/2014	BGN 1,000

22.	(amended, SG No. 15/2018, effective 16.02.2018) for approval under Article 7 (1) of Regulation (EU) No. 600/2014	BGN 500
23.	(amended, SG No. 15/2018, effective 16.02.2018) for authorisation under Article 112 (4) of MFIA	BGN 1,000
24.	(amended, SG No. 15/2018, effective 16.02.2018) for approval of the conclusion of a regulated market agreement under Article 188 (2) of MFIA	BGN 3,000
24a.	(new, SG No. 25/2022, effective 29.03.2022) for approval of financial holding companies and mixed financial holding companies under Article 229a (1) and (2) of the MFIA	BGN 5,000
25.	(supplemented, SG No. 25/2022, effective 29.03.2022) for authorization or approval under Regulation (EU) No 575/2013 or under Regulation (EU) 2019/2033 with the	BGN 500
26.	(supplemented, SG No. 25/2022, effective 29.03.2022) for authorization to use an internal model under Regulation	BGN 100,000
27.	for the issue of a licence referred to in Article 34 (1) (a) under Regulation (EU) 2016/1011	BGN 30,000
28.	for the issue of authorisation for registration under Article 34 (1) (b) and (c) of Regulation (EC) 2016/1011	BGN 20,000
29.	(new, SG No. 21/2021, amended, SG No. 25/2022, effective 29.03.2022) for the issuance of a licence for the pursuit of business as an approved reporting mechanism or an approved publication arrangement under Item 3 of Article 1 of the MFIA	BGN 4,000
30.	(new, SG No. 21/2021, amended, SG No. 25/2022, effective 29.03.2022) for the extension of a licence of an investment firm and of a market operator under Article 208 (2) of the MFIA	BGN 1,500
31.	(new, SG No. 21/2021) for registration of a multilateral trading facility as a growth market	BGN 3,000
32.	(new, SG No. 21/2021) for evaluation of acquisition of a qualifying holding in an investment firm in an amount under 50 per cent of the capital:	
	- for each direct acquirer	BGN 2,000
	- for each indirect acquirer	BGN 1,000
33.	(new, SG No. 21/2021) for evaluation of acquisition of 50 per cent and exceeding 50 per cent of qualifying holding in an investment firm:	
	- for each direct acquirer	BGN 4,000
	- for each indirect acquirer	BGN 1,000
34.	(new, SG No. 21/2021) for evaluation of increase of direct and/or indirect qualifying holding in an investment	BGN 1,000 for each person
35.	(new, SG No. 21/2021) for evaluation of acquisition of a qualifying holding in an amount under 50 per cent of the capital of market operator or regulated market in the cases	

	where the regulated market and the market operator are separate legal entities:	
	- for each direct acquirer	BGN 2,000
	- for each indirect acquirer	BGN 1,000
36.	(new, SG No. 21/2021) for evaluation of acquisition of a qualifying holding in an amount equal to 50 per cent or exceeding 50 per cent of the capital in market operator or regulated market in the cases where the regulated market and the market operator are separate legal entities:	
	- for each direct acquirer	BGN 4,000
	- for each indirect acquirer	BGN 1,000
37.	(new, SG No. 21/2021) for evaluation of increase of direct and/or indirect qualifying holding in market operator or in regulated market in the cases where the regulated market and the market operator are separate	BGN 1,000 for each person
38.	(new, SG No. 21/2021) for recording in the register of a person, who will carry out activity as tied agent of an investment firm	BGN 500
39.	(new, SG No. 21/2021) for approval of a member of the management body of a tied agent - company, respectively of the person who represents or manages the activity of a tied agent - company	BGN 200
40.	(new, SG No. 21/2021) for evaluation of acquisition of qualified holding in tied agent - company	BGN 200
41.	(new, SG No. 21/2021) for evaluation if there is a ground for applying the exemption of Article 5, Paragraph 1, Item 10 of the MFIA	BGN 1,000
42.	(new, SG No. 8/2023) for issuing an authorisation on the grounds of Article 14(1) of Regulation (EU) No. 648/2012	BGN 60,000
43.	(new, SG No. 8/2023) for extending the authorisation to cover additional services on the grounds of Article 15(1) of Regulation (EU) No 648/2012	BGN 30,000
44.	(new, SG No. 65/2023) for granting a specific permission to operate a distributed ledger technology multilateral trading facility pursuant to Article 8(9) of Regulation (EU) 2022/858	BGN 10,000
45.	(new, SG No. 65/2023) for granting a specific permission to operate a distributed ledger technology settlement system pursuant to Article 9(9) of Regulation (EU) 2022/858	BGN 15,000
46.	(new, SG No. 65/2023) for granting a specific permission to operate a distributed ledger technology trading and settlement system pursuant to Article 10(9) of Regulation (EU) 2022/858	BGN 20,000
47.	(new, SG No. 65/2023) for granting each additional exemption in addition to those applied for by the initial request for granting a specific permission pursuant to Article 8(9), Article 9(9) and Article 10(9) of Regulation (EU) 2022/858	BGN 1,000

III. (Supplemented, SG No. 8/2023) The following fees shall be charged for the issuance of authorisations and approvals under the Recovery and Resolution of Credit Institutions and Investment Firms Act and Regulation (EU) 2021/23:

No	Name of the fee	Amount of the fee
1.	for the review and assessment of the recovery plan of investment firms on an individual basis	BGN 2,500
2.	for the review and assessment of the recovery plan of investment firms on a consolidated basis	BGN 4,000
3.	for the authorisation of an intra-group financial support agreement	BGN 2,500
4.	(new, SG No. 8/2023) for examination and assessment of a recovery plan of a central counterparty in accordance with Article 10 of Regulation (EU) 2021/23	BGN 6000

IV. (Amended and supplemented, SG No. 21/2021, amended, SG No. 51/2022) The following fees shall be charged for the issuance of licenses and authorisations for the pursuit of business and other authorisations and approvals under the Special Purpose Investment Companies and Securitisation Companies Act (SPICSCA), as well as for recording and removal of a person in/from the register referred to in Item 3 of Article 30 (1):

No	Name of the fee	Amount of the fee
1.	for the licence of a special purpose company	BGN 5,400
2.	for authorisation of the transformation of a special purpose entity	BGN 5,000
3.	for authorisation of the termination of a special purpose entity	BGN 3,000
4.	for approval of the replacement of a depository bank	BGN 1,000
5.	for approval of amending the statutes and other regulatory instruments of a special purpose entity	BGN 500
6.	(amended, SG No. 21/2021) for approval of the assignment of activities to a third person under Article 27, Paragraph 4 of the SPICSCA	BGN 1,500
7.	(new, SG No. 21/2021) for approval of amendments and supplements in the contract for assignment of activities to a third person under Article 27, Paragraph 4 of the SPICSCA	BGN 100
8.	(new, SG No. 21/2021) for the approval of a member of the board of directors of a special investment purpose company	BGN 200
9.	(new, SG No. 21/2021) for the approval of changes in the risk management rules of a special investment purpose company	BGN 200
10.	(new, SG No. 21/2021) for license of the securitisation company	BGN 5,400

11.	(new, SG No. 21/2021) for license of the STS compliance verification agent	BGN 3,000
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V. (Supplemented, SG No. 15/2018, effective 16.02.2018, SG No. 21/2021, amended and supplemented, SG No. 25/2022, effective 29.03.2022, supplemented, SG No. 65/2023) The following fees shall be charged for the issuance of licences and authorisations for the pursuit of business and other authorisations and approvals under the Collective Investment Schemes and Other Undertakings for Collective Investment Schemes and Other Undertakings for Collective Investments Act (CISOUCIA), under Regulation (EU) 2015/760, as well as for recording and removal of a person in/from the register referred to in Items 4, 5, 6 and 7 of Article 30 (1):

No	Name of the fee	Amount of the fee
1.	for the licence of a management company, including through a branch of a legal entity from a third country	BGN 6,450
2.	for the extension of the licence of a management company with additional services	BGN 1,500
3.	for the licence of an open-ended investment company	BGN 8,000
4.	for the authorisation of a management company to organise and manage a contract fund or a sub-fund	BGN 4,500
5.	for the approval of a change in the rules, the statute of a collective investment scheme, respectively,	BGN 200
6.	for the approval of a replacement of the depository in the cases provided for in the CISOUCIA	BGN 200
7.	for the approval of a replacement of a management company in the cases under Article 18 of CISOUCIA	BGN 1,500
8.	for the approval of changes in the risk management rules of a collective investment scheme	BGN 200
9.	for the approval of changes in the portfolio valuation rules and for determination of the net asset value of a collective investment scheme	BGN 200
10.	for the approval of delegation of functions by a management company to a third party	BGN 1,500
11.	for the subsequent approval of a person under Article 93 (1), (3) and (5) of CISOUCIA	BGN 200
12.	for the authorisation of a loan use by a collective investment scheme	BGN 500
13.	(amended, SG No. 25/2022, effective 29.03.2022) for the approval of a change in the depository services contract for a collective investment scheme	BGN 200
14.	for the authorisation under Article 67 of CISOUCIA of a supply collective investment scheme	BGN 2,000
15.	(amended, SG No. 25/2022, effective 29.03.2022) for authorization of a transformation of a management company	BGN 5,000

16.	for the authorisation of a voluntary termination of a management company	BGN 1,500
17.	for the authorisation of a merger or takeover of a collective investment scheme	BGN 500
18.	for the authorisation of a voluntary termination of a collective investment scheme	BGN 200
19.	for the licence of an open-ended or close-ended investment company	BGN 8,000
20.	for the authorisation of the organisation and management of an open-ended or close-ended contract fund	BGN 4,500
21.	for the authorisation of the transformation of a close-ended national investment company into an open-ended national investment company and vice versa	BGN 3,000
22.	for the authorisation of the transformation of a national contract fund through merger, takeover, division or spin off	BGN 500
23.	for the approval of a member of the Board of Directors of a close-ended national investment company	BGN 200
24.	for the authorisation of a loan use by a national investment fund	BGN 500
25.	for the approval of changes in the rules, in the statute of a national investment fund, respectively	BGN 200
26.	for the approval of a replacement of a management company or an alternative investment fund manager, which manage a national investment fund	BGN 1,500
27.	for the approval of a national investment fund for replacement of an investment adviser with a management company or with an alternative investment fund manager, and vice versa	BGN 1,500
28.	(supplemented, SG No. 15/2018, effective 16.02.2018) for the approval of changes in the risk management rules of a national investment fund	BGN 200
29.	for the approval of changes in the portfolio valuation rules and for determination of the net asset value of a national investment fund	BGN 200
30.	(amended, SG No. 25/2022, effective 29.03.2022) for approval of a change in the depository services contract for a national investment fund	BGN 200
31.	for the licence to manage alternative investment funds, including a person domiciled in a third State	BGN 8,000
32.	for the extension of the licence of an alternative investment fund manager	BGN 1,500
33.	for the authorisation of the management of the European Long-term Investment Fund under Regulation (EU) 2015/760	BGN 6,450
34.	(amended, SG No. 25/2022, effective 29.03.2022) for authorization for transformation of an alternative investment fund manager	BGN 5,000

35.	for the withdrawal of the license for management of alternative investment funds upon the express refusal of the person	BGN 4,000
36.	(amended and supplemented, SG No. 25/2022, effective 29.03.2022) for recording in the register of a manager of alternative investment funds other than a management company whereof the assets do not exceed the thresholds laid down in Article 197 (1) of the CISOU CIA	BGN 1,500
37.	for the approval of a change to the document under Article 201 (2) letters “d” and “e” of CISOU CIA	BGN 200
38.	(amended, SG No. 25/2022, effective 29.03.2022) for approval of a change in the contract of an alternative investment fund manager with the depository	BGN 200
39.	for the approval of the delegation of functions by an alternative investment fund manager, to a third party	BGN 1,500
40.	for the approval of the delegation by an alternative investment fund manager of the function for valuation of assets of an alternative investment fund to an external valuer	BGN 500
41.	for the approval of changes in the portfolio valuation rules and for determination of the net asset value of an alternative investment fund	BGN 200
42.	for the approval of a person under Article 200 of CISOU CIA	BGN 200
43.	(amended, SG No. 83/2019, effective 22.10.2019) for other authorisations and approvals covered by Regulation (EU) No. 2015/760 apart from those referred to in Item 33	BGN 200
44.	(supplemented, SG No. 65/2023) for recording in the register of an eligible venture capital fund under Articles 14 and 14a of Regulation (EU) No. 345/2013	BGN 6,450
45.	(supplemented, SG No. 65/2023) for recording in the register of an eligible social entrepreneurship fund under Articles 15 and 15a of Regulation (EU) No. 346/2012	BGN 6,450
46.	(new, SG No. 21/2021) for evaluation of acquisition of a qualifying holding in an amount under 50 per cent of the capital of the management company:	
	- for each direct acquirer	BGN 2,000
	- for each indirect acquirer	BGN 1,000
47.	(new, SG No. 21/2021) for evaluation of acquisition of 50 per cent and exceeding 50 per cent of qualifying holding in a management company:	
	- for each direct acquirer	BGN 4,000
	- for each indirect acquirer	BGN 1,000
48.	(new, SG No. 21/2021) for evaluation of increase of direct and/or indirect qualifying holding in an management company	BGN 1,000 for each person

VI. (Amended, SG No. 101/2018, effective 7.12.2018) The following fees shall be charged for the issuance of licences and authorisations for the pursuit of business and other authorisations and approvals under the Insurance Code (IC), as well as for recording and removal of a person in/from the register referred to in Items 9, 10, 12 and 15 of Article 30 (1):

No	Name of the fee	Amount of the fee
1.	for the licence of an insurer, including a branch of an insurer from a third State, to carry out insurance in one or more of the insurance classes referred to in section I or section II of annex No. 1:	
	- for an insurer under Article 15 (1) of IC	BGN 135,000 + BGN 10,000 for each class of insurance
	- for an insurer without a right of access under Article 16 of IC	BGN 100,000 + BGN 10,000 for each class of insurance
2.	for the license of a reinsurer, including a branch of the reinsurer in a third State	BGN 180,000 + BGN 30,000 for each activity
3.	for the issue of a licence to a reinsurer for extending its scope of activities with a new activity	BGN 30,000
4.	for the licence for performing operations as a special purpose vehicle for alternative insurance risk transfer in the Republic of Bulgaria	BGN 60,000
5.	to extend the scope of the licence with an additional licence for a new class of insurance of an insurer, including a branch of an insurer of a third State, and for a licence under the terms of Article	BGN 10,000 for each class of insurance
6.	for the authorisation to carry out insurance business of a local insurer in the territory of a third State (Article 54 (1) of IC)	BGN 20,000 + BGN 5,000 for each class of insurance
7.	for the authorisation for the transformation of an insurer	BGN 20,000
8.	for the authorisation for the transformation of a reinsurer	BGN 20,000
9.	for the authorisation for a voluntary change of the status of an insurer with inclusion or exclusion of the right of access to the single market under Article 38 of IC	BGN 35,000
10.	for the approval of a full internal model of an insurer or reinsurer (Articles 175 and 184 of IC)	BGN 100,000
11.	for the approval of a partial internal model of an insurer or reinsurer	BGN 80,000
12.	for the approval of material changes in an approved internal model of an insurer or reinsurer	BGN 50,000
13.	for the approval of material changes in the policy on a change of an internal model of an insurer or reinsurer	BGN 30,000

14.	for the approval of an internal model of a group, where the Commission is the supervisory authority of the Group	BGN 150,000
15.	for the professional qualification under Article 303 of IC for an insurance broker:	
	- exam fee	BGN 450
	- for the recognition of the competence acquired	BGN 300
	- for issue of a certificate	BGN 25
16.	for the entry in the register of an insurance broker	BGN 7,500
17.	(amended, SG No. 101/2018, effective 7.12.2018) for the recognition of the competence of a responsible actuary:	
	- for each module of the exam	BGN 450
	- for the recognition of the competence acquired	BGN 300
	- for issue of a certificate	BGN 25
18.	to unsubscribe from the insurance broker register on request	BGN 300

VII. (Amended, SG No. 101/2018, effective 7.12.2018) The following fees shall be charged for the issuance of licences and authorisations for the pursuit of business and other authorisations and approvals under the Social Insurance Code (SIC), as well as for recording and removal of a person in/from the register referred to in Items 13 and 14 of Article 30 (1):

No	Name of the fee	Amount of the fee
1.	for a pension licence	BGN 75,000
2.	for a licence of a supplementary voluntary unemployment and/or vocational training insurance company	BGN 35,000
3.	for the authorisation of the management of a supplementary voluntary pension insurance fund	BGN 35,000
4.	for the authorisation of the management of a supplementary voluntary unemployment and/or vocational training insurance fund	BGN 18,000
5.	for the recognition of the competence of a responsible actuary:	
	- (amended, SG No. 101/2018, effective 7.12.2018) for sitting each module of the examination	BGN 450
	- (amended, SG No. 101/2018, effective 7.12.2018) for the recognition of the acquired competence	BGN 300
	- for issue of a certificate	BGN 25
6.	for the authorisation of the transformation of a supplementary voluntary unemployment and/or vocational training insurance company	BGN 7,500

Section II

Fees for Implementation of General Financial Supervision

(Amended and supplemented, SG No. 15/2018, effective 16.02.2018, supplemented, SG No. 101/2018, effective 7.12.2018, amended and supplemented, SG No. 102/2019, amended, SG No. 64/2020, effective 21.08.2020, supplemented, SG No. 21/2021, SG No. 25/2022, effective 29.03.2022, SG No. 51/2022, SG No. 8/2023, amended and supplemented, SG No. 65/2023) The following fees shall be charged annually for the exercise of general financial supervision: processing of the mandatory current and periodic information and for the conduct of inspections:

No	Fee for general financial supervision	Amount of the fee
1.	from a public company and any other issuer	BGN 600
2.	from a public company for each bond issue and from other issuers for each subsequent bond issue	BGN 300
3.	from a special purpose company	BGN 1,600 + BGN 300 for each bond issue
4.	(amended, SG No. 15/2018, effective 16.02.2018) from an investment firm under Article 10 (1) of MFIA on an individual basis, with the exception of the activities under Item 8 and 9 Article 6 (2) of MFIA	BGN 5,000
5.	(amended, SG No. 15/2018, effective 16.02.2018) from an investment firm under Article 10 (2) of MFIA on an individual basis	BGN 2,500
6.	(amended, SG No. 15/2018, effective 16.02.2018) from an investment firm under Article 10 (3) of MFIA on an individual basis	BGN 2,200
7.	(amended, SG No. 15/2018, effective 16.02.2018, supplemented, SG No. 25/2022, effective 29.03.2022, SG No. 65/2023) from an investment firm under Article 10 (1) of MFIA on a consolidated basis, with the exception of the activities under Item 8 and 9 Article 6 (2) of MFIA on a consolidated basis in connection with the implementation of Regulation (EU) No 575/2013, in addition to the fee under row 4	BGN 1,500
8.	(amended, SG No. 15/2018, effective 16.02.2018, supplemented, SG No. 25/2022, effective 29.03.2022, SG No. 65/2023) from an investment firm under Article 10 (2) of MFIA on a consolidated basis in connection with the implementation of Regulation (EU) No 575/2013, in addition to the fee under row 5	BGN 1,500
9.	(amended, SG No. 15/2018, effective 16.02.2018, supplemented, SG No. 25/2022, effective 29.03.2022, SG No. 65/2023, amended and supplemented,) from an	BGN 1,500

	investment firm under Article 10 (3) of MFIA on a consolidated basis in connection with the implementation of Regulation (EU) No 575/2013, in addition to the fee under row 6	
10.	(amended, SG No. 15/2018, effective 16.02.2018) from an investment firm for the activities under Article 9 (2) of MFIA	BGN 1,500
10a.	(new, SG No. 25/2022, effective 29.03.2022, amended, SG No. 65/2023) from Union parent investment firms licensed in Bulgaria in connection with the implementation of Regulation (EU) 2019/2033, in addition to the respective fee under row 4, 5 or 6	BGN 1,500
10b.	(new, SG No. 65/2023) from a Union parent investment holding company or a Union parent mixed financial holding company	BGN 5,000
11.	(supplemented, SG No. 15/2018, effective 16.02.2018) from a market operator, investment firm, including a bank investment firm for any multilateral trading facility or organised trading facility	BGN 5,000
11a.	(new, SG No. 8/2023) by a central counterparty licensed on the grounds of Article 14(1) of Regulation (EU) No. 648/2012	BGN 100,000
11b.	(new, SG No. 65/2023) from a distributed ledger technology multilateral trading facility which has been granted a specific permission pursuant to Article 8(9) of Regulation (EU) 2022/858	BGN 10,000
11c.	(new, SG No. 65/2023) from a distributed ledger technology settlement system which has been granted a specific permission pursuant to Article 9(9) of Regulation (EU) 2022/858	BGN 15,000
11d.	(new, SG No. 65/2023) from a distributed ledger technology trading and settlement system which has been granted a specific permission pursuant to Article 10(9) of Regulation (EU) 2022/858	BGN 20,000
12.	from a management company under Article 86 (1) of CISOU CIA	BGN 3,200
13.	from a management company under Article 86 (1) and (2) of CISOU CIA	BGN 4,100
14.	from a collective investment scheme	BGN 600
15.	from each sub-fund of a collective investment	BGN 600
16.	(amended, SG No. 102/2019) by a person managing alternative investment funds other than a management company according to Article 195(2)(1) of the CISOU CIA that has obtained a licence in accordance with Article 197(1) of the same Act for carrying out activities within the scope of Article 198(1) of the	BGN 4,000 + BGN 2,000 for each managed alternative investment fund
16a.	(new, SG No. 102/2019) by a person managing alternative investment funds other than a	BGN 4,500 + BGN 2,000 for

	company according to Article 195(2)(1) of the CISOU CIA that has obtained a licence in accordance with Article 197(1) of the same Act for carrying out activities and performing services within the scope of Paragraphs (1) and (2) of Article 198 of the same Act	each managed alternative investment fund
16b.	(new, SG No. 102/2019) by a person managing alternative investment funds other than a management company according to Article 195(2)(1) of the CISOU CIA that has obtained a licence in accordance with Article 197(1) of the same Act for carrying out activities and performing services within the scope of Paragraphs (1) and (5) of Article 198 of	BGN 5,000 + BGN 2,000 for each managed alternative investment fund
16c.	(new, SG No. 102/2019) by a person managing alternative investment funds other than a management company according to Article 195(2)(1) of the CISOU CIA that has obtained a licence in accordance with Article 197(1) of the same Act for carrying out activities and performing services within the scope of Paragraphs (1), (2) and (5) of Article 198 of the same Act	BGN 5,500 + BGN 2,000 for each managed alternative investment fund
16d.	(new, SG No. 102/2019) by a person managing alternative investment funds other than a management company according to Article 195(2)(1) of the CISOU CIA registered in accordance with Article 197(4) of the same Act	BGN 2,000 + BGN 1,000 for each managed alternative investment fund
16e.	(new, SG No. 102/2019) by an alternative investment fund according to Article 195(2)(2) of the CISOU CIA whose assets exceed the thresholds set out in Article 197(1) of the same Act	BGN 4,000
16f.	(new, SG No. 102/2019) by an alternative investment fund according to Article 195(2)(2) of the CISOU CIA whose assets do not exceed the thresholds set out in Article 197(1) of the same Act	BGN 2,000
17.	from a close-ended national investment company under Article 172 (3) of CISOU CIA	BGN 3,200
18.	from a closed-ended national investment fund, managed by a company managing their activities	BGN 2,000
19.	from an open-ended national investment fund, managed by a company managing their activities	BGN 600
20.	from an exchange-traded fund	BGN 600
21.	from the European Fund for Long-term Investment	BGN 3,200
22.	from a venture capital fund	BGN 3,200
23.	from the Social Entrepreneurship Fund	BGN 1,000
24.	from a regulated market	BGN 20,000
25.	(amended, SG No. 64/2020, effective 21.08.2020) from a central depository of securities	BGN 10,000
26.	from the Investor Compensation Fund	BGN 2,000
27.	from the Investor Compensation Fund for the management of the Fund for the Restructuring of Investment Firms	BGN 2,000

28.	(amended, SG No. 15/2018, effective 16.02.2018) by a bank depositary or an investment firm	BGN 3,200
29.	from the Guarantee Fund	BGN 140,000
30.	from the National Bureau of Bulgarian Motor Vehicle Insurers	BGN 20,000
31.	from an insurer engaged in one or more insurance classes referred to in section I or section II of annex No. 1 of IC:	
	- from an insurer under Article 15 (1) of IC	BGN 140,000
	- from an insurer without a right of access under Article 16 of IC	BGN 20,000
32.	from a reinsurer	BGN 140,000
33.	from a special purpose vehicle for alternative transfer of insurance risk in the Republic of Bulgaria	BGN 5,000
34.	from an insurance broker	BGN 5,000
35.	from an insurance agent:	
	- a legal entity and a sole proprietor with a premium income in the previous calendar year of up to BGN 1,000,000	BGN 500
	- a legal entity and a sole proprietor with a premium income in the previous calendar year of up to BGN 1,000,000	BGN 1,000
	- a natural person	BGN 50
35a.	(new, SG No 101/2018, effective 7.12.2018) by an intermediary, offering insurance products as a supplementary activity and listed in the register under Article 30(1), Item 12:	
	- a legal entity and a sole proprietor with a premium income in the previous calendar year of up to BGN 1,000,000	BGN 250
	- a legal entity and a sole proprietor with a premium income in the previous calendar year of up to BGN 1,000,000	BGN 500
	- a natural person	BGN 25
36.	from a pension insurance company	The fee shall consist of the sum total of a fee of BGN 100,000 for a pension insurance company, a fee of BGN 50,000 for each fund managed thereby, and a variable proportional part of the gross proceeds from the insurance contributions for

		the previous financial year, and the total amount of the fee shall not exceed 10% of the pension insurance company's income from fees and deductions for the preceding financial year and may not be greater than BGN 1,900,000
37.	from a supplementary voluntary unemployment and/or vocational training insurance company	BGN 10,000
38.	from any liable person under § 1e of POSA	BGN 100
39.	from a licensed benchmark administrator	BGN 5,000
40.	from a registered benchmark administrator	BGN 3,000
41.	(new, SG No. 21/2021) from the securitisation company	1 600 BGN + 300 BGN for each securitisation
42.	(new, SG No. 21/2021) from the STS compliance verification agent	BGN 600
43.	(new, SG No. 51/2022) from a crowdfunding service provider	BGN 3,500

I. The amount of the fee for general financial supervision of newly registered companies, funds, sole traders and natural persons shall be calculated in proportion to the time from the recording thereof in the register until the end of the year, with the days of the year counting as 360.

Ia. (New, SG No. 65/2023) The fee for general financial supervisions under rows 7 to 9, 10a and 10b shall be due as from the day on which the supervised person acquires the capacity concerned. The fee shall be calculated in proportion from the said day until the end of the year, with the days of the year counting as 360.

II. (Amended, SG No. 15/2018, effective 16.02.2018, supplemented, SG No. 51/2022) Banks acting as investment firms shall pay a fee for general financial supervision in the amounts referred to in rows 4, 5, 6 and 10 of Item I, depending on the services and activities under Article 6 of the Markets in Financial Instruments Act that fall within the scope of the licence obtained for the pursuit of business under the Credit Institutions Act. A collective investment scheme organised as a common fund, which consists of sub-funds, shall not be charged a fee under row 14 of Item I. Crowdfunding service providers which have been licensed under the Markets in Financial Instruments Act, the Credit Institutions Act and the Payment Services and Payment Systems Act shall pay a fee for general financial supervision in full under row 43 of Item 1.

III. (Supplemented, SG No. 101/2018, effective 7.12.2018) The person liable for the remittance of the fee referred to in row 35 of Item I shall be the insurance agent, but the fee may alternatively be remitted by the insurer for which the agent intermediates. The person liable for the remittance of the fee referred

to in row 35a of Item I shall be the intermediary selling insurance products on an ancillary basis, but the fee may alternatively be remitted by an insurer for whom the person intermediates.

IV. The variable part of the fee referred to in row 36 of Item I shall be determined annually by a decision of the Commission by the 15th day of March of the current year.

V. The fee charged under row 36 of Item I from all retirement insurance companies may not exceed an aggregate of BGN 9,000,000.

No	Name of the fee	Amount of the fee
1. (Effective 1.01.2021 - SG No. 95/2017, amended, SG No. 64/2020, effective 21.08.2020, SG No. 51/2022)	for the approval of a prospectus, a voluntary prospectus, a simplified prospectus and a base prospectus for securities with issue value:	
	- up to and including the lev equivalent of EUR8,000,000;	BGN 5,000
	- above the lev equivalent of EUR 8,000,000;	BGN 5,000 + 0.1% for the difference above lev equivalent of EUR8,000,000, but no more than BGN 10,000
2. (Effective 1.01.2021 - SG No. 95/2017, amended, SG No. 64/2020, effective 21.08.2020)	for the approval of a EU growth prospectus	BGN 2,500
3. (Effective 1.01.2021 - SG No. 95/2017, amended, SG No. 64/2020, effective 21.08.2020)	for approval under Articles 9 and 10 of Regulation (EU) No. 2017/1129	BGN 2,000
4. (Effective 1.01.2021 - SG No. 95/2017, amended, SG No. 64/2020, effective 21.08.2020)	for issuing amendments and supplements to a prospectus	BGN 1,000
5.	for examination of tender offer	BGN 4,000
6.	for approval of changes in the tender offer referred to in Article 155 (4)	BGN 600

7.	for examination of an offer for purchase under Article 157a (1) of	BGN 1,000
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Section III

Fees for Approval of Prospectus under Regulation (EU) 2017/1129, for Examination of Tender Offer and of Offer for Buying-in (Heading amended and supplemented, SG No. 64/2020, effective 21.08.2020)

(Amended, SG No. 64/2020, effective 21.08.2020) The Financial Supervision Commission shall charge the following fees for the issuance of an approval of a prospectus in accordance with Regulation (EU) 2017/1129, for the examination of a tender offer and an offer for buying-in:

Section IV

Procedure and Mode of Payment of Fees

I. The amount of the fees for the issuance of a licence, licence, authorisation, approval, recording and removal of a person in/from the register referred to in Article 30 (1) determined according to Section I shall also include a fee for the examination of documents for the issuance of the relevant act, which shall amount to 80 per cent of the total amount of the fee.

II. The fees under Items I to V or Section I and Section III shall be paid in full upon the submission of the application for examination, with the exception of the fees under row 9 of Item II of Section I.

III. (Amended, SG No. 24/2018) For the proceedings under Items VI and VII of Section I, with the exception of the proceedings under rows 15 and 17 of Item VI of Section I and row 5 of Item VII, the fee for examination of documents, determined according to Item I, shall be due upon the submission of the application for examination. After the issuance of the act, the applicant shall pay the remainder of the fee due for the respective proceedings within seven days from the date of notification of the issuance of the act.

(Amended, SG No. 24/2018, amended and supplemented, SG No. 101/2018, effective 7.12.2018, amended, SG No. 83/2019, effective 22.10.2019) The fee under row 9 of Item II of Section I, rows 15 and 17 of Item VI and row 5 of Item VII for an examination shall be paid by the person not later than five days before the date announced for the conduct of the examination concerned. The fee under row 9 of Item II of Section I, rows 15 and 17 of Section VI and row 5 of Item VII for the issuance of a certificate shall be paid upon receipt of the certificate, and the fee under row 9 of Item II of Section I, rows 15 and 17 of Item VI and row 5 of Item VII shall be paid upon the submission of the application for recognition of the qualification or, respectively, of the licensed competence.

IV. (Amended, SG No. 25/2022, effective 29.03.2022) In the cases of withdrawal of the application and, regarding the proceedings under Item II, also where the competent authority renders a refusal or termination of the proceedings, the applicant shall owe 80 per cent of the amount of the relevant fee, and the remainder shall be refunded to the applicant exclusive of interest. The fee initially remitted by the applicant for the proceedings under Item III shall be non-refundable.

V. The fees under Item I of Section II with the exception of the fees under row 36 of Item I of Section II shall be paid annually by the 31st day of January of the current year.

VI. The fee under row 36 of Item I of Section II for the current year shall be remitted in three portions as follows:

1. by the 31st day of January: BGN 100,000 for a retirement insurance company and BGN 50,000 for each fund controlled thereby;
2. by the 31st day of March: 50 per cent of the total amount of the fee under row 36;
3. by the 31st day of July: the remainder of the fee under row 36 after deduction of the portion paid under Items 1 and 2.

VII. The fees under Item II of Section II shall be paid by the 31st day of January of the year following the year of registration.

VIII. (Amended, SG No. 25/2022, effective 29.03.2022) The fees due shall be paid in cash or by non-cash means crediting the account of the Financial Supervision Commission with the Head Office of the Bulgarian National Bank. The payment of the relevant fee shall be certified by a document on a fee paid, unless payment has been effected by electronic means.

IX. (Amended, SG No. 25/2022, effective 29.03.2022) Upon failure to pay when due the remainder of a fee under Section I in connection with Item III or of a fee under Section II, interest shall be charged and payable at the statutory rate for the period from the date following the date of expiry of the time limit for payment to the date of the payment.

X. (New, SG No. 15/2018, effective 16.02.2018, amended, SG No. 101/2018, effective 7.12.2018) The amount of the fee for the exercise of general financial supervision of a person which is removed from the relevant public register under Article 30 shall be recalculated in proportion to the time during the year in which the person has the capacity of a supervised person, with the days of the year counting as 360. In the cases under sentence one, where a fee has been paid for the exercise of general financial supervision, part of the said fee shall be refunded after such a refund has been requested from the Commission by the liable person.

Annex to Article 27 (2)

(Amended and supplemented, SG No. 67/2003, SG No. 39/2005, SG No. 103/2005, effective 1.01.2006, amended, SG No. 52/2007, effective 3.07.2007, amended and supplemented, SG No. 97/2007, repealed, SG No. 43/2010, effective 17.05.2011)