

GAM STAR FUND PLC
(THE "COMPANY")

This fourth addendum dated 27 October, 2023 (the "Addendum") forms part of the prospectus of the Company, an open-ended UCITS investment company with variable capital and an umbrella fund with segregated liability between sub-funds, dated 1 December, 2022 (incorporating supplements in respect of each of the existing sub-funds of the Company) as amended by a first addendum dated 6 March, 2023, a second addendum dated 11 August, 2023 and a third addendum dated 22 September, 2023 (collectively the "Prospectus"). The information contained in this Addendum should be read in the context of, and together with, the full information in the Prospectus.

Terms and expressions defined in the Prospectus shall, unless the context otherwise requires, have the same meaning when used in this Addendum.

The Directors of the Company, whose names appear under the heading "**Management of the Company**" in the Prospectus, accept responsibility for the information contained in this Addendum. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case) such information is in accordance with the facts and does not omit anything likely to affect the import of such information. The Directors accept responsibility accordingly.

The Directors of the Company have resolved that the Prospectus is amended effective as and from the date of this Addendum to include the following amendments:

1. AMENDMENTS TO THE SUPPLEMENTS OF THE FOLLOWING FUNDS

- GAM Star Alpha Spectrum
- GAM Star Composite Global Equity

The section entitled "Investment Objectives and Policies" is amended by the insertion of the following wording as a new sub-section immediately after the existing sub-section entitled "Financial Indices":

"Other Efficient Portfolio Management Techniques

The Fund may also use the following techniques for efficient portfolio management purposes such as hedging and performance enhancement (i.e. reduction of cost, generation of additional capital or income, etc.) in accordance with the terms and conditions set out by the Central Bank from time to time in relation to any such techniques:

Stocklending Agreements: Stocklending is the temporary transfer of securities by a lender to a borrower, with agreement by the borrower to return equivalent securities to the lender at pre-agreed time. These agreements will generally be used to increase and enhance overall returns to the Fund through finance charges. The maximum proportion of the Fund's assets under management that can be subject to stocklending agreements is 30% (based on the value of collateral that may be posted with counterparties). It is anticipated that between 0% - 5% will be subject to stocklending agreements.

The Central Bank's current terms and conditions in relation to stocklending agreements and information relating to the operational costs and/or fees which shall be deducted from the revenue delivered to the Fund as a result of these techniques are set out in Appendix V of the Prospectus."

2. AMENDMENTS TO THE SUPPLEMENTS OF THE FOLLOWING FUNDS

- GAM Star Asian Equity
- GAM Star China Equity
- GAM Star Japan Leaders

Amendments to the sub-section entitled “Other Efficient Portfolio Management Techniques” in the section entitled “Investment Objectives and Policies”

(a) The following wording is inserted as a new paragraph immediately after the first paragraph:

“Stocklending Agreements: Stocklending is the temporary transfer of securities by a lender to a borrower, with agreement by the borrower to return equivalent securities to the lender at pre-agreed time. These agreements will generally be used to increase and enhance overall returns to the Fund through finance charges. The maximum proportion of the Fund’s assets under management that can be subject to stocklending agreements is 30% (based on the value of collateral that may be posted with counterparties). It is anticipated that less than 5% - 15% will be subject to stocklending agreements.”

(b) The last paragraph is deleted in its entirety and replaced with the following wording:

“The Central Bank’s current terms and conditions in relation to stocklending agreements and information relating to the operational costs and/or fees which shall be deducted from the revenue delivered to the Fund as a result of these techniques are set out in Appendix V of the Prospectus together with general terms and conditions for use of participation notes and sub-underwriting agreements.”

Dated 27 October, 2023