

ANNUAL
REPORT

30/06/23

AMUNDI FUNDS

SICAV with Sub-Funds under Luxembourg law

Management Company
Amundi Luxembourg S.A.

Administrative Agent
Société Générale Luxembourg

Depository
CACEIS Bank, Luxembourg Branch

Auditor
PricewaterhouseCoopers, Société coopérative

AMUNDI FUNDS

Audited annual report

R.C.S. Luxembourg B 68.806

For the year ended as at 30/06/23

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Additional information concerning the representation and distribution of the Fund in Hong Kong as at 30 June 2023:

Residents in Hong Kong please note that the following Sub-Funds are not currently authorised in Hong Kong and accordingly not available to the Hong Kong Residents:

Equity Sub-Funds:

Euroland Equity / European Equity ESG Improvers / Euroland Equity Small Cap / European Equity Green Impact / European Equity Value / European Equity Sustainable Income / European Equity Small Cap / Equity Japan Target / Global Ecology ESG / Global Equity ESG Improvers / Net Zero Ambition Global Equity / Global Equity Sustainable Income / Japan Equity Engagement / Japan Equity Value / Montpensier Great European Models SRI / Montpensier M Climate Solutions / Pioneer US Equity Dividend Growth / Pioneer US Equity ESG Improvers / Pioneer US Equity Fundamental Growth / Pioneer US Equity Mid Cap / Pioneer US Equity Research / Polen Capital Global Growth / US Pioneer Fund / China A-Shares / Emerging Europe Middle East and Africa / Emerging Markets Equity ESG Improvers / Net Zero Ambition Emerging Markets Equity / New Silk Road / Russian Equity / Euroland Equity Dynamic Multi Factors / Euroland Equity Risk Parity / European Equity Conservative / European Equity Dynamic Multi Factors / European Equity Risk Parity / Global Equity Conservative / Global Equity Dynamic Multi Factors.

Bond Sub-Funds:

European Convertible Bond / Montpensier Global Convertible Bond / Euro Aggregate Bond / Euro Corporate Bond / Euro Corporate Short Term Green Bond / Euro Government Bond / Euro Inflation Bond / Strategic Bond / Euro High Yield Short Term Bond / Global Subordinated Bond / Pioneer Global High Yield Bond / Pioneer Global High Yield ESG Improvers Bond / Pioneer US High Yield Bond / European Subordinated Bond ESG / Global Aggregate Bond / Global Corporate Bond / Global Corporate ESG Improvers Bond / Net Zero Ambition Global Corporate Bond / Global Inflation Short Duration Bond / Global Total Return Bond / Impact Green Bonds / Optimal Yield / Optimal Yield Short Term / Pioneer Strategic Income / Net Zero Ambition Pioneer US Corporate Bond / Pioneer US Corporate Bond / Pioneer US Short Term Bond / China RMB Aggregate Bond / Emerging Markets Blended Bond / Emerging Markets Corporate Bond / Emerging Markets Corporate High Yield Bond / Emerging Markets Hard Currency Bond / Emerging Markets Local Currency Bond / Emerging Markets Short Term Bond.

Multi Asset Sub-Funds:

Euro Multi-Asset Target Income / Global Multi-Asset / Global Multi-Asset Conservative / Global Multi-Asset Target Income / Net Zero Ambition Multi-Asset / Multi-Asset Real Return / Multi-Asset Sustainable Future / Pioneer Flexible Opportunities / Pioneer Income Opportunities / Target Coupon.

Absolute Return Sub-Funds:

Absolute Return Credit / Absolute Return Multi-Strategy / Absolute Return Global Opportunities Bond / Absolute Return Global Opportunities Bond Dynamic / Global Macro Bonds & Currencies / Global Macro Bonds & Currencies Low Vol / Absolute Return Forex / Multi-Strategy Growth / Volatility Euro / Volatility World.

Protected Sub-Funds:

Protect 90.

Cash Sub-Funds:

Cash EUR.

For all Sub-Funds authorized in Hong Kong, please note that the shares

A AUD MTD3 (D), A CHF HGD (C), A CZK HGD (C), A EUR (C), A EUR AD (D), A EUR HGD (C), A EUR HGD AD (D), A EUR MTD (D), A USD (C), A USD AD (D), A USD HGD (C), A USD MGI (D), A USD MTD (D), A USD MTD3 (D), A ZAR MTD3 (D), A2 AUD HGD MTD3 (D), A2 CHF HGD (C), A2 EUR (C), A2 EUR AD (D), A2 EUR HGD (C), A2 EUR HGD MTI (D), A2 EUR HGD QTI (D), A2 EUR MTD (D), A2 EUR MTD3 (D), A2 EUR QD (D), A2 EUR QTI (D), A2 GBP HGD QD (D), A2 SGD HGD (C), A2 SGD HGD MGI (D), A2 SGD HGD MTD (D), A2 SGD HGD MTI (D), A2 USD AD (D), A2 USD HGD MTD3 (D), A2 USD MGI (D), A2 USD MTD (D), A2 USD MD (D), A2 USD QTI (D), A2 ZAR HGD MTD3 (D), A2 ZAR MTD3 (D), A2-7 USD (C), A5 EUR (C), A6 EUR (C), B AUD HGD MTD3 (D), B AUD MTD3 (D), B EUR (C), B USD (C), B USD AD (D), B USD MGI (D), B USD MTD (D), B USD MTD3 (D), B ZAR HGD MTD3 (D), B ZAR MTD3 (D), C EUR (C), C EUR MTD (D), C USD (C), C USD HGD (C), C USD MTD (D), E2 CHF HGD (C), E2 EUR (C), E2 EUR AD (D), E2 EUR ATI (D), E2 EUR QTD (D), E2 EUR HGD (C), E2 EUR HGD SATI (D), E2 USD (C), E2 USD AD (D), F EUR (C), F EUR HGD MTD (D), F EUR HGD QTD (D), F EUR MTD (D), F EUR QTD (D), F USD (C), F2 EUR (C), F2 EUR ATI (D), F2 EUR HGD (C), F2 EUR HGD MTD (D), F2 EUR HGD QTD (D), F2 EUR MTD (D), F2 USD (C), F2 USD ATI (D), G AUD HGD MTD (D), G EUR (C), G EUR HGD AD (D), G EUR HGD MTD (D), G EUR HGD (C), G EUR HGD QTD (D), G EUR MTD (D), G EUR QTD (D), G USD (C), G USD HGD MTD (D), G2 EUR (C), G2 EUR HGD QTI (D), G2 USD (C), H EUR (C), H EUR HGD (C), H EUR QD (D), H EUR QTD (D), H USD (C), I EUR (C), I EUR AD (D), I EUR HGD (C), I USD (C), I USD AD (D), I USD HGD (C), I14 GBP HGD QD (D), I2 CHF HGD (C), I2 EUR (C), I2 EUR HGD (C), I2 EUR HGD AD (D), I2 EUR HGD QTI (D), I2 EUR MTD2 (D), I2 EUR QTD (D), I2 GBP (C), I2 GBP HGD (C), I2 GBP HGD QD (D), I2 GBP QD (D), I2 SEK (C), I2 USD (C), I2 USD AD (D), I2 USD HGD (C), I2 USD MTD2 (D), I2 USD QD (D), I2 USD QTD (D), J EUR AD (D), J EUR HGD (C), J USD (C), J2 EUR (C), J2 EUR AD (D), J2 EUR HGD (C), J2 USD (C), J3 GBP (C), J3 GBP HGD (C), J3 GBP QD (D), M EUR (C), M EUR AD (D), M EUR HGD (C), M GBP (C), M USD (C), M2 EUR (C), M2 EUR AD (D), M2 EUR HGD (C), M2 EUR HGD SATI (D), M2 USD (C), M2 USD ATI (D), O EUR (C), O USD (C), OR EUR (C), OR USD AD (D), P2 USD (C), P2 USD HGD (C), P2 USD MTD (D), Q-A5 CZK (C), Q-D USD (C), Q-D USD MTD (D), Q-I GBP (C), Q-I15 EUR AD (D), Q-I21 GBP HGD (C), Q-I4 USD (C), Q-I6 USD (C), Q-I8 USD (C), Q-I9 USD (C), Q-O1 USD (C), Q-OF EUR (C), Q-X USD (C), Q-X USD AD (D), R EUR (C), R EUR HGD (C), R EUR HGD AD (D), R GBP HGD (C), R USD (C), R USD AD (D), R2 CHF HGD (C), R2 EUR (C), R2 EUR HGD (C), R2 EUR QD (D), R2 GBP (C), R2 GBP HGD (C), R2 USD (C), R2 USD AD (D), R2 USD HGD (C), R2 USD MTD (D), R2 USD QD (D), R3 GBP (C), R3 GBP HGD (C), R3 GBP QD (D), R4 CHF HGD (C), R4 EUR HGD (C), R4 EUR HGD AD (D), R4 GBP HGD (C), R4 GBP HGD AD (D), R4 USD (C), R4 USD AD (D), SE EUR HGD (C), SE USD (C), T AUD MTD3 (D), T EUR (C), T USD (C), T USD MGI (D), T USD MTD3 (D), T ZAR MTD3 (D), U AUD HGD MTD3 (D), U AUD MTD3 (D), U EUR (C), U EUR MTD3 (D), U USD (C), U USD HGD (C), U USD HGD MTD3 (D), U USD MGI (D), U USD MTD3 (D), U ZAR HGD MTD3 (D), U ZAR MTD3 (D), X EUR (C), X GBP (C), X USD (C), Z EUR (C), Z EUR AD (D), Z EUR HGD (C), Z EUR HGD AD (D), Z EUR QD (D), Z USD (C), Z USD AD (D), Z USD QD (D) and Z USD QTI (D).

are not authorized in Hong Kong.

For all the Sub-Funds authorized in Hong Kong, please note that the share J2 USD (C) is not authorized in Hong Kong excepted for the Sub-Fund Cash USD.

For all the classes authorized in Hong Kong please note that no performance fees are applied.

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Management Report

At the start of the reporting period, the third quarter of 2022, a noticeable deterioration of the economic situation in the United States took place, which was even more striking in Europe. Inflation at record highs reduced household purchasing power and led central banks to raise key rates. Europe was also suffering from a dramatic rise in gas prices as a result of the war between Russia and Ukraine. In China, the upturn that followed the relaxation of anti-Covid restrictions was short-lived and new issues emerged in the Property sector.

In quarter four of 2022, the global economy remained under pressure from very high inflation and tighter monetary policies, while some major regions were also hit hard by the negative effects of specific developments (pressures on natural gas supplies in Europe and Covid restrictions in China). Hence, most economic figures published during quarter four were slightly worse than expected.

In quarter one of 2023, the global economy slowed, but with strong regional divergences. In the United States and notably, in the Eurozone, the downturn was more moderate than expected. However, in March, tensions in the markets led to more uncertainty. China remained on an upward trajectory in the wake of its post-Covid reopening, helping to limit the deceleration of other emerging economies. While falling, inflation remained very high in most countries, with central banks continuing to raise key interest rates. Interest rate markets experienced high volatility, while equity markets posted positive performances, thanks in particular to a good January.

In quarter two of 2023, a large proportion of the global economy continued to experience stagflation (low growth and very high inflation). While any decline in inflation barely spread to underlying indices (excluding Energy and Food). Central banks continued to raise their key rates, but at a slower pace than in previous quarters. With regard to financial markets, equities rose while bonds were volatile, albeit to varying degrees, depending on regions and maturities.

United States

In quarter three of 2022, the US economic recovery slowed down, as real household income fell (due to very high inflation) and interest rates rose. The main business indicators, such as the ISM, showed continued business growth, but at a much slower pace. Despite a slight rebound, household confidence indicators remained very poor. The figures for Real Estate, a sector very sensitive to interest rates, were particularly grave. On the other hand, US job creation remained strong, the unemployment rate low and the labour market witnessed the return of many workers who had given up looking for work during the pandemic. Inflation decreased slightly in July and August compared to June, but remained at a very high level (core inflation actually sped up again in August). The US Federal Reserve (Fed) continued its monetary tightening (two 0.75% increases in Fed Fund rates in July and September 2022) and was intent on prioritising the fight against inflation, despite the risk of negative consequences to the labour market.

US economic activity was still relatively strong in quarter four of 2022, despite experiencing a downturn. Sectors highly exposed to rising interest rates showed clear signs of erosion, starting with Real Estate. Manufacturing activity also weakened, with the ISM manufacturing index pointing to a contraction, in part due to the US dollar's high value. However, the ISM services index pointed to very strong economic activity. The labour market also remained buoyant, with strong job creation, despite the downward trends. Unemployment rates remained very low, which continued to fuel wage increases. Although inflation was still very high, it did nevertheless fall to 7.1% in November, with core inflation standing at 6.0%. The Fed continued to focus on combating inflation and raised the Fed Funds rate by 75 basis points in November and by 50 basis points in December (taking their target range to 4.25%-4.5%). Lastly, in politics, the midterm elections left the House of Representatives under Republican control, with Democrats retaining control of the Senate.

At the start of 2023 US economic surveys were mixed: the ISM manufacturing index settled in negative territory but, after a brief dip at the turn of the year, the ISM Services index recovered well, then fell close to neutral in March 2023. The US labour market remained very strong: job creation surprised on the upside in January 2023 and, to a lesser extent, in February. The US unemployment rate hit a historic low in January at 3.4%, it then rose to 3.6% in February, mainly due to people re-joining the labour force. US inflation continued to decline, albeit at a very moderate pace: the general index rose by 6.0%, over 12 months in February (6.4% in January), while the underlying index stood at 5.5% (after reaching 5.6%). At the end of the first quarter, recessionary fears proliferated following the bankruptcies of SVB and two smaller banks, which raised concerns about the financial stability and lending conditions of the real economy. Faced with the triple challenge of high inflation, declining growth and rising financial tensions, the Fed continued its monetary tightening, albeit at a slower pace. It raised the Fed Funds rate by 25 basis points in February and then again in March to widen the range to 4.75/5.00%.

Faced with the Fed's rapid rise in interest rates, the US economy slowed in quarter two of 2023, but more gradually than expected at the end of quarter one. In particular, the consequences of the bankruptcy of several regional banks in March remained limited, and fears of a financial crisis eased. Economic indicators weakened (more in industry than in services), but did not signal an imminent recession. Although the unemployment rate rose in May (3.7%, the highest rate seen since October 2022), the labour market nonetheless continued to create more jobs than expected. As for inflation, the general index continued to slow (4.0% over 12 months in May after reaching 5.0% in March and a peak of 9.1% in June 2022), especially under the effect of energy prices, but this trend was less marked on underlying inflation (5.3% in May after reaching 5.6% in March and a peak of 6.6% in September 2022). After raising Fed Funds rates by 25 basis points in May (to 5.0-5.25%), the Fed left them unchanged in June, while signalling a high probability of further increases by the end of the year.

Eurozone

The Eurozone economic environment deteriorated significantly in quarter three of 2022. The Eurozone economy, already struggling with record inflation, monetary tightening and the fallout from the slowdown in China, was further challenged by the sharp rise in natural gas prices following the drastic reduction in Russian supplies. At the end of the third quarter, against the backdrop of the energy crisis, fears of a Eurozone recession proliferated. Business climate confidence indicators moved into slightly negative territory, while household confidence indicators, already at record lows, continued to fall. The Eurozone labour market, on the other hand, remained buoyant, with the unemployment rate at its lowest level since the creation of the Eurozone. The rise in inflation reached the 10% mark in September 2022.

After raising its key interest rates by 0.50% in July (the first increase since 2011), the European Central Bank (ECB) raised them again in September by 0.75% and stated its intention to continue this upward cycle to fight inflation despite the worsening outlook for growth.

In quarter four of 2022, the Eurozone economy remained under pressure from energy prices as a consequence of the Russia-Ukraine conflict, which was a source of major uncertainty as winter approached. However, despite pointing to a slowdown, economic figures were still slightly better than expected. As a result, Eurozone GDP, and German GDP in particular, continued to rise. Business climate indicators for quarter four (PMI, in particular) signalled a downturn in economic activity, but this downturn was modest in scope. Despite falling slightly in November (to 10.1%, with major differences between Eurozone countries), inflation hit staggering levels and continued to spread from Energy to multiple sectors. The ECB was keen to curb this inflationary trend and, as a result, announced a 75-basis-point hike in its key rates in October, followed by a 50-basis-point hike in December, taking the deposit facility rate to 2.0%. Lastly, after taking piecemeal measures, EU Member State governments made progress in finding joint measures to cap the price of natural gas at the end of the year.

Eurozone economic indicators surprised positively in quarter one of 2023, signalling a stagnation in economic activity rather than a sharp drop. Supporting factors were lower gas prices and the economic recovery in China. The Manufacturing PMI continued to point to a contraction, but its Services counterpart returned to positive territory. The labour market remained strong, with the unemployment rate at an all-time low (6.6%) in February. Inflationary pressures remained very strong: while the general inflation index slowed significantly (up 6.9% over 12 months in March after peaking at 10.6% in October 2022), mainly thanks to negative base effects on energy prices, this was not the case for the underlying index, which continued its acceleration (up 5.7% in February, the highest rate seen since the creation of the euro). Determined to bring inflation down, the ECB raised its key rates by 50 basis points in February, then again in March, to bring the deposit facility interest rate to 3.0% and the refinancing operations interest rate to 3.5%. However, in March, rising financial tensions in the United States, as well as its repercussions in Europe (Credit Suisse bankruptcy and temporary fears about Deutsche Bank) drew attention to new risks.

In quarter two of 2023, Eurozone economic activity remained hampered by the rise in interest rates, the effect of high inflation on household purchasing power as well as an economically sluggish international environment due to the slowdown in the United States and China. After two quarters of a slight decline in GDP in quarter four of 2022 and quarter one of 2023, indicators relating to quarter two were mostly below expectations. Economic surveys pointed to a very significant divergence between Industry (still in difficulty following the shocks of recent years) and Services (where activity remained vigorous, but slowing down). Eurozone inflation continued to fall: over 12 months, the general index was at 5.5% in June after reaching 6.9% in March after a peak of 10.6% in October 2022. However, this decline in inflation only spread very moderately to the underlying index: up 5.4% in June after peaking at 5.7% in March. In addition, wages rose sharply in quarter one. The ECB raised its rates by 25 basis points in May, then again by 25 basis points in June, bringing the deposit facility interest rate to 3.5%. The ECB also suggested a probable additional increase in July.

Emerging Markets

In China, economic growth picked up again in the third quarter of 2022, with the easing of measures designed to contain the pandemic, as well as a softening of monetary and fiscal policy. However, Chinese authorities announced further restrictions of movement ahead of the Party Congress in mid-October, which raised investor fears regarding the impact of movement restrictions on economic growth. For the rest of the emerging markets, the third quarter was marked by downward revisions to growth prospects, against a backdrop of high inflation and tightening global and domestic monetary conditions, which were increasingly impacting on domestic demand; a slowdown in global trade, as well as forecasts of a recession in the Eurozone and weaker than expected growth in the US. Due to the European energy crisis and rising prices, the slowdown seemed more pronounced in Central and Eastern Europe than in Latin America. The economic situation in Asia remained stable. Inflation figures, on the other hand, were still very high and rising overall, despite some level of stabilisation in some countries, such as Brazil. Predictably, central banks in emerging countries continued to raise rates (except for Russia and Turkey), with some latecomers finally joining the trend (Thailand, Indonesia, etc.). However, although the scope of the interest rate hikes increased in Asia, in other countries (Brazil, Hungary, Czech Republic, etc.) the end of the cycle seemed near. However, in the Czech Republic and Hungary, inflation was still in double-digit figures.

In quarter four of 2022, growth in emerging economies generally held up. Signs of a slowdown were only observed in a small number of countries in Latin America (Chile) and Eastern Europe (Romania). At the same time, the Chinese economy reopened somewhat faster than expected, which improved the global growth outlook and the growth outlook for all emerging countries. Overall, inflation stabilised, despite continuing to rise in a number of countries. A tangible drop in inflation was only observed in Brazil, in the wake of the decline in commodity prices (energy, food and others) and vigorous monetary tightening. Central banks continued their cycles of interest rate rises, but these were not implemented identically across all countries. Central banks in Latin America and Central and Eastern Europe gave the impression that these rate hikes would slow down or even be paused, while in Asia (Indonesia and the Philippines, in particular), rapid tightening was adopted as a proactive stance against inflation.

Quarter one of 2023 was marked by stronger-than-expected activity in China, boosted by a strong upturn in housing sales and favourable budgetary measures. By contrast, the economic situation has been much worse in other emerging economies, although they have proven to be resilient. January's inflation figures showed lower-than-expected declines and even, in some cases, continued acceleration of underlying inflation due to wage indexing mechanisms. However, February's inflation figures then pointed to a more general downturn. In the wake of the sharp downward revision of their expectations regarding the trajectory of key rates in advanced economies, the markets also modified their forecasts for emerging economies. However, in these economies, monetary policy continued to be driven primarily according to the local context, seeking the right balance between interest rate rises and pauses in interest rate hikes, depending on inflation trends and expectations. In China, the Peoples Bank of China (PBoC) unexpectedly reduced the Reserve Requirement Rate (RRR) to stem the sharp rise in interbank rates and to maintain sufficient liquidity in the financial system.

In the second quarter of 2023, the publication of quarter one GDP figures indicated that economic activity had held up better than expected in most emerging countries, due to the slowdown in inflation, the easing of pressures on supply chains thanks to the reopening of China, expansionary budgetary policies in some countries and the greater resilience of European and American economies. High-frequency indicators confirmed a soft landing scenario without, however, suggesting a significant rebound. In China, quarter two growth data signalled a more pronounced than expected slowdown in the Construction and Manufacturing Production sectors. The PBoC reacted by reducing most of its rates by 10 basis points. Some central banks (South Africa, Colombia, Malaysia, Thailand, Philippines and Turkey) once again raised their rates due to inflation but also due to pressures on their currencies thanks to an upward revision of market expectations regarding the US Federal Reserve and the rise in geopolitical tensions. However, in May inflation figures overall surprised on the downside, and the tone of most central banks became more accommodating. Despite high market volatility, the main indices (GBI, EMBI, MSCI) outperformed in quarter two.

Luxembourg, 12 July, 2023
The Board of Directors

The accompanying notes form an integral part of these financial statements

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	437,572,964	100.19			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	426,740,303	97.71			
Shares	426,740,303	97.71			
<i>Austria</i>	<i>24,065,742</i>	<i>5.51</i>	<i>Italy</i>	<i>68,521,161</i>	<i>15.69</i>
171,968 ANDRITZ AG	8,778,966	2.01	204,737 AMPLIFON	6,877,116	1.57
175,506 BAWAG GROUP AG	7,409,863	1.70	793,957 ANIMA HOLDING	2,705,805	0.62
280,917 WIENERBERGER	7,876,913	1.80	1,099,728 BANCA MEDIOLANUM	9,107,947	2.08
<i>Belgium</i>	<i>12,641,219</i>	<i>2.89</i>	2,977,940 BPER BANCA SPA	8,284,629	1.90
342,297 BARCO NV	7,818,064	1.79	74,166 BRUNELLO CUCINELLI	5,977,780	1.37
70,104 COFINIMMO SICAFI REIT	4,823,155	1.10	1,408,883 ENA V SPA	5,503,097	1.26
<i>Finland</i>	<i>16,561,843</i>	<i>3.79</i>	299,142 ERG SPA	8,070,851	1.85
254,165 HUHTAMAKI OYJ	7,640,200	1.75	355,539 INFRASTRUTTURE WIRELESS ITALIANE SPA	4,294,911	0.98
807,754 METSO CORPORATION	8,921,643	2.04	2,700,321 IREN SPA	4,593,246	1.05
<i>France</i>	<i>89,509,358</i>	<i>20.49</i>	552,060 MEDIOBANCA SPA	6,050,578	1.39
85,968 ALTEN	12,405,181	2.84	1,559,505 PIRELLI C SPA	7,055,201	1.62
689,512 ELIS SA	12,273,314	2.81	<i>Luxembourg</i>	<i>4,403,735</i>	<i>1.01</i>
475,746 FORVIA	10,261,841	2.35	125,821 BEFESA SA	4,403,735	1.01
118,166 GAZTRANSPORT ET TECHNIGAZ	11,018,980	2.52	<i>Netherlands</i>	<i>68,358,997</i>	<i>15.65</i>
66,654 NEXANS SA	5,288,995	1.21	181,115 AALBERTS BR BEARER SHS	6,978,361	1.60
172,808 NEXITY REIT	3,196,948	0.73	241,703 ARCADIS NV	9,252,391	2.12
330,390 PLASTIC OMNIUM	5,315,975	1.22	374,982 ASR NEDERLAND N.V	15,464,258	3.54
42,349 SOITEC SA	6,561,978	1.50	140,240 BE SEMICONDUCTOR INDUSTRIES NV BESI	13,925,832	3.19
395,566 SPIE SA	11,708,754	2.68	120,224 EURONEXT	7,489,955	1.71
132,314 TIKEHAU CAPITAL SCA	2,996,912	0.69	240,343 SIGNIFY NV	6,169,605	1.41
246,669 VERALLIA SASU	8,480,480	1.94	199,881 TKH GROUP NV	9,078,595	2.08
<i>Germany</i>	<i>82,302,833</i>	<i>18.85</i>	<i>Spain</i>	<i>36,581,228</i>	<i>8.38</i>
29,126 ADESSO AG	3,605,799	0.83	955,860 APPLUS SERVICES	9,429,558	2.16
196,501 AIXTRON	6,109,216	1.40	8,167,864 BANCO DE SABADELL	8,608,929	1.97
128,442 BECHTLE	4,665,013	1.07	1,293,846 BANKINTER	7,284,353	1.67
121,848 CTS EVENTIM AKT	7,048,907	1.61	155,569 CONSTRUCCION Y AUXILIAR DE FERROCARRILES SA	4,783,747	1.10
292,265 DUERR	8,662,735	1.98	102,285 VISCOFAN	6,474,641	1.48
371,670 ENCAVIS AG	5,584,342	1.28	Shares/Units of UCITS/UCIS	10,832,661	2.48
115,203 HUGO BOSS AG	8,241,623	1.89	Shares/Units in investment funds	10,832,661	2.48
237,931 JENOPTIK AG	7,480,551	1.71	<i>France</i>	<i>10,832,661</i>	<i>2.48</i>
87,186 JUNGHEINRICH VORZ.	2,924,218	0.67	4 AMUNDI EURO LIQUIDITY	3,693,018	0.85
76,475 KION GROUP	2,818,869	0.65	71 AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	7,139,643	1.63
73,897 LANXESS	2,039,557	0.47	Total securities portfolio	437,572,964	100.19
72,980 LEG IMMOBILIEN SE	3,841,667	0.88			
126,713 NEMETSCHEK	8,697,580	1.99			
182,210 SCOUT 24 AG	10,582,756	2.42			
<i>Guernsey</i>	<i>7,723,700</i>	<i>1.77</i>			
184,645 SHURGARD SELF STORAGE LIMITED	7,723,700	1.77			
<i>Ireland</i>	<i>16,070,487</i>	<i>3.68</i>			
232,341 BANK OF IRELAND GROUP PLC	2,030,196	0.46			
665,696 DALATA HOTEL	3,085,501	0.71			
6,529,103 GLENVEAGH PROPERTIES PLC	7,312,595	1.68			
1,222,213 UNIPHAR PLC	3,642,195	0.83			

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	731,753,454	100.35			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	731,753,454	100.35			
Shares	731,753,454	100.35			
<i>Belgium</i>	<i>15,851,968</i>	<i>2.17</i>	<i>Switzerland</i>	<i>70,095,725</i>	<i>9.61</i>
247,997 KBC GROUPE	15,851,968	2.17	286,303 NESTLE SA	31,562,115	4.33
<i>Denmark</i>	<i>19,336,340</i>	<i>2.65</i>	417,897 NOVARTIS AG-NOM	38,533,610	5.28
130,960 NOVO NORDISK	19,336,340	2.65	<i>United Kingdom</i>	<i>117,518,601</i>	<i>16.12</i>
<i>France</i>	<i>194,064,437</i>	<i>26.61</i>	366,404 ANGLO AMERICAN PLC	9,534,232	1.31
690,964 AXA SA	18,673,302	2.56	4,904,228 HSBC HOLDINGS PLC	35,529,437	4.88
317,906 BNP PARIBAS	18,349,534	2.52	780,950 RELX PLC	23,852,123	3.27
105,618 CAP GEMINI SE	18,330,004	2.51	1,517,415 SSE PLC	32,553,295	4.46
712,595 CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	19,282,821	2.64	5,544,642 TESCO PLC	16,049,514	2.20
374,503 COMPAGNIE DE SAINT-GOBAIN SA	20,871,052	2.86	Total securities portfolio	731,753,454	100.35
244,827 DANONE SA	13,744,588	1.88			
27,949 KERING	14,131,014	1.94			
282,889 SANOFI	27,779,700	3.82			
366,336 TOTAL ENERGIES SE	19,250,957	2.64			
222,330 VINCI SA	23,651,465	3.24			
<i>Germany</i>	<i>163,651,868</i>	<i>22.44</i>			
62,608 ALLIANZ SE-NOM	13,348,026	1.83			
220,432 BAYERISCHE MOTORENWERKE	24,803,008	3.40			
119,611 DEUTSCHE BOERSE AG	20,226,220	2.77			
615,103 DEUTSCHE TELEKOM AG-NOM	12,287,298	1.69			
63,713 DR PORSCHE AKTIENGESELLSCHAFT PREFERRED STOCK	7,247,354	0.99			
112,675 HANNOVER RUECK SE	21,898,386	3.00			
203,109 HUGO BOSS AG	14,530,418	1.99			
570,441 INFINEON TECHNOLOGIES AG-NOM	21,554,113	2.96			
152,932 SIEMENS AG-NOM	23,328,247	3.20			
247,488 VONOVIA SE NAMEN AKT REIT	4,428,798	0.61			
<i>Ireland</i>	<i>24,326,759</i>	<i>3.34</i>			
481,718 CRH PLC	24,326,759	3.34			
<i>Italy</i>	<i>12,743,699</i>	<i>1.75</i>			
966,750 ENI SPA	12,743,699	1.75			
<i>Netherlands</i>	<i>85,543,486</i>	<i>11.73</i>			
228,479 BE SEMICONDUCTOR INDUSTRIES NV BESI	22,687,964	3.11			
1,174,211 ING GROUP NV	14,487,415	1.99			
427,679 KONINKLIJKE AHOLD DELHAIZE	13,369,246	1.83			
5,734,628 KONINKLIJKE KPN NV	18,746,499	2.57			
1,010,719 STELLANTIS NV	16,252,362	2.23			
<i>Spain</i>	<i>8,734,896</i>	<i>1.20</i>			
655,281 REPSOL	8,734,896	1.20			
<i>Sweden</i>	<i>19,885,675</i>	<i>2.73</i>			
1,507,965 ATLAS COPCO AB	19,885,675	2.73			

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	284,809,967	98.40			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	284,809,967	98.40			
Shares	284,809,967	98.40			
<i>Austria</i>	<i>14,117,854</i>	<i>4.88</i>	<i>Netherlands</i>	<i>30,757,972</i>	<i>10.63</i>
86,389 ANDRITZ AG	4,410,158	1.52	114,388 AALBERTS BR BEARER SHS	4,407,370	1.52
103,631 BAWAG GROUP AG	4,375,301	1.51	11,610 ASM INTERNATIONAL NV	4,508,744	1.56
190,171 WIENERBERGER	5,332,395	1.85	222,292 ASR NEDERLAND N.V	9,167,321	3.17
<i>Denmark</i>	<i>13,533,696</i>	<i>4.68</i>	64,298 BE SEMICONDUCTOR INDUSTRIES NV BESI	6,384,791	2.21
403,290 ALK ABELLO A/S	4,032,385	1.39	100,959 EURONEXT	6,289,746	2.17
140,537 DFDS A/S	4,688,373	1.62	<i>Spain</i>	<i>14,234,801</i>	<i>4.92</i>
58,749 ROYAL UNIBREW SHS	4,812,938	1.67	4,847,495 BANCO DE SABADELL	5,109,259	1.77
<i>Finland</i>	<i>10,699,022</i>	<i>3.70</i>	833,844 BANKINTER	4,694,542	1.62
159,484 HUHTAMAKI OYJ	4,794,089	1.66	70,000 VISCOFAN	4,431,000	1.53
534,625 METSO CORPORATION	5,904,933	2.04	<i>Sweden</i>	<i>9,944,777</i>	<i>3.44</i>
<i>France</i>	<i>36,502,700</i>	<i>12.61</i>	313,986 NORDNET AB	3,811,790	1.32
45,088 ALTEN	6,506,198	2.25	276,483 TRELLEBORG AB	6,132,987	2.12
219,868 ELIS SA	3,913,650	1.35	<i>Switzerland</i>	<i>8,966,471</i>	<i>3.10</i>
55,008 GAZTRANSPORT ET TECHNIGAZ	5,129,496	1.77	96,906 DKSH HOLDING	6,607,340	2.28
9,173 HARLANT PARFUMEUR PFD	-	0.00	19,030 HELVETIA HOLDING LTD	2,359,131	0.82
61,768 NEXANS SA	4,901,291	1.69	<i>United Kingdom</i>	<i>75,440,953</i>	<i>26.05</i>
326,275 PLASTIC OMNIUM	5,249,765	1.81	1,305,157 BABCOCK INTERNATIONAL GROUP PLC	4,298,052	1.48
20,782 SOITEC SA	3,220,171	1.11	313,048 BIG YELLOW GROUP REIT	3,914,240	1.35
256,153 SPIE SA	7,582,129	2.63	589,429 BRITVIC	5,879,523	2.03
<i>Germany</i>	<i>25,006,013</i>	<i>8.64</i>	211,280 CVS GROUP	4,872,378	1.68
21,151 ADESSO AG	2,618,494	0.90	231,203 DERWENT LONDON PLC REIT	5,523,115	1.91
81,148 CTS EVENTIM AKT	4,694,412	1.62	112,474 GENUS	2,838,882	0.98
102,278 KION GROUP	3,769,967	1.30	170,540 GREGGS	5,075,560	1.75
87,107 LEG IMMOBILIEN SE	4,585,312	1.58	254,543 INTERMEDIATE CAPITAL GROUP PLC	4,085,917	1.41
65,743 NEMETSCHKE	4,512,600	1.56	1,091,825 RENTOKIL INITIAL	7,824,651	2.70
83,079 SCOUT 24 AG	4,825,228	1.68	495,760 RS GROUP PLC	4,391,735	1.52
<i>Ireland</i>	<i>13,950,362</i>	<i>4.82</i>	137,872 SPECTRIS	5,775,795	2.00
493,227 BANK OF IRELAND GROUP PLC	4,309,818	1.49	500,353 THE WATCHES OF SWITZERLAND GROUP LIMITED	3,559,582	1.23
4,435,078 GLENVEAGH PROPERTIES PLC	4,967,287	1.72	651,904 VISTRY GROUP PLC	5,017,568	1.73
513,030 GRAFTON GROUP UNIT	4,673,257	1.61	343,055 WH SMITH	6,188,302	2.14
<i>Italy</i>	<i>29,907,446</i>	<i>10.33</i>	157,023 WHITBREAD	6,195,653	2.14
120,788 AMPLIFON	4,057,269	1.40	Shares/Units of UCITS/UCIS	-	0.00
51,111 BRUNELLO CUCINELLI	4,119,547	1.42	Shares/Units in investment funds	-	0.00
877,699 ENA V SPA	3,428,292	1.18	<i>France</i>	<i>-</i>	<i>0.00</i>
172,973 ERG SPA	4,666,812	1.62	0.004 AMUNDI EURO LIQUIDITY SHORT TERM SRI EUR	-	0.00
1,121,421 HERA SPA	3,052,508	1.05	Total securities portfolio	284,809,967	98.40
516,029 INFRASTRUTTURE WIRELESS ITALIANE SPA	6,233,630	2.16			
396,842 MEDIOBANCA SPA	4,349,388	1.50			
<i>Luxembourg</i>	<i>1,747,900</i>	<i>0.60</i>			
49,940 BEFESA SA	1,747,900	0.60			

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	JPY			JPY	
Long positions	18,134,084,000	94.75			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	18,134,084,000	94.75			
Shares	18,134,084,000	94.75			
<i>Automobiles and Parts</i>	<i>2,084,772,900</i>	<i>10.90</i>	<i>Industrial Metals and Mining</i>	<i>727,941,500</i>	<i>3.80</i>
165,300 FCC	309,276,300	1.62	111,500 MARUICHI STEEL TUBE	367,392,500	1.92
208,000 NOK CORP	436,696,000	2.28	265,500 TOKYO STEEL MANUFACTURING CO LTD	360,549,000	1.88
42,000 PIOLAX	91,056,000	0.48	<i>Industrial Support Services</i>	<i>561,198,350</i>	<i>2.93</i>
138,800 SUBARU CORP	375,176,400	1.96	60,500 DOSHISHA	140,057,500	0.73
157,800 TOKAI RIKAI	335,640,600	1.75	55,100 GLORY	158,880,850	0.83
275,900 TS TECH	500,482,600	2.62	84,600 TOPPAN INC	262,260,000	1.37
19,700 YOKOWO	36,445,000	0.19	<i>Industrial Transportation</i>	<i>743,132,000</i>	<i>3.88</i>
<i>Banks</i>	<i>467,653,900</i>	<i>2.44</i>	70,100 MARUZEN SHOWA UNYU	274,792,000	1.44
450,100 SHIZUOKA FINANCIAL GROUP INC	467,653,900	2.44	189,500 SEINO HOLDINGS	387,527,500	2.02
<i>Chemicals</i>	<i>1,773,311,450</i>	<i>9.27</i>	62,500 WAKITA & CO LTD	80,812,500	0.42
48,700 HODOGAYA CHEMICAL	167,771,500	0.88	<i>Leisure Goods</i>	<i>1,422,340,000</i>	<i>7.43</i>
146,300 MITSUBISHI GAS CHEMICAL CO INC	305,840,150	1.60	226,500 MAXELL LTD	362,173,500	1.89
183,000 NIPPON KAYAKU	224,724,000	1.17	121,300 MIZUNO CORP	450,023,000	2.36
254,700 RIKEN TECHNOS CORP	166,573,800	0.87	174,600 NIKON CORP	324,319,500	1.69
30,200 STELLA CHEMIFA	94,375,000	0.49	123,200 NORITSU KOKI CO LTD	285,824,000	1.49
15,800 SUMITOMO BAKELITE	94,278,600	0.49	<i>Media</i>	<i>46,081,400</i>	<i>0.24</i>
217,700 TOSOH CORP	369,872,300	1.94	11,300 DAI NIPPON PRINTING CO LTD	46,081,400	0.24
251,800 ZEON CORP	349,876,100	1.83	<i>Non-life Insurance</i>	<i>604,895,200</i>	<i>3.16</i>
<i>Construction and Materials</i>	<i>1,404,670,400</i>	<i>7.34</i>	118,700 MS AD ASSURANCE	604,895,200	3.16
230,400 MIRAIT ONE CORPORATION	417,139,200	2.18	<i>Personal Care, Drug and Grocery Stores</i>	<i>540,499,950</i>	<i>2.82</i>
113,200 NORITZ	200,816,800	1.05	160,900 KOKUYO	317,857,950	1.66
311,100 OBAYASHI	387,008,400	2.02	133,000 MITSUBISHI PENCIL	222,642,000	1.16
70,100 OYO CORP	140,620,600	0.73	<i>Personal Goods</i>	<i>974,816,100</i>	<i>5.09</i>
14,800 TOA CORP	46,028,000	0.24	72,300 GUNZE	320,650,500	1.68
36,200 TOTETSU KOGYO	96,907,400	0.51	223,100 JAPAN WOOL TEXTILE	232,024,000	1.21
46,000 YOKOGAWA BRIDGE	116,150,000	0.61	341,000 TSI HOLDINGS CO LTD	268,367,000	1.40
<i>Food Producers</i>	<i>613,303,000</i>	<i>3.20</i>	53,200 WACOAL HOLDINGS CORP	153,774,600	0.80
46,100 FUJICCO	86,806,300	0.45	<i>Pharmaceuticals and Biotechnology</i>	<i>1,277,130,600</i>	<i>6.67</i>
221,900 NIPPON CORPORATION	408,961,700	2.14	143,400 ASKA PHARMACEUTICAL HOLDINGS CO LTD	206,639,400	1.08
55,000 RIKEN VITAMIN CO LIMITED	117,535,000	0.61	290,100 KYORIN PHARMACEUTICAL CO LTD	507,965,100	2.65
<i>General Industrials</i>	<i>111,489,700</i>	<i>0.58</i>	61,700 SUZUKEN CO LTD	241,432,100	1.26
37,300 PACK CORP	111,489,700	0.58	88,700 TORII PHARMACEUTICAL CO LTD	321,094,000	1.68
<i>Household Goods and Home Construction</i>	<i>233,482,700</i>	<i>1.22</i>	<i>Technology Hardware and Equipment</i>	<i>2,864,246,150</i>	<i>14.98</i>
127,100 TAKARA STANDARD	233,482,700	1.22	253,700 ALPS ELECTRIC CO LTD	318,900,900	1.67
<i>Industrial Engineering</i>	<i>1,540,964,500</i>	<i>8.05</i>	21,300 COSEL	26,646,300	0.14
270,000 AIDA ENGINEERING LTD	253,800,000	1.33	39,100 EIZO NANA0	184,943,000	0.97
131,500 AMADA CO LTD	185,809,500	0.97	11,600 ENPLAS CORP	67,628,000	0.35
102,000 ASAH DIAMOND INDUSTRIAL	88,332,000	0.46	157,100 KOA	282,308,700	1.48
66,900 MAKINO MILLING MACHINE	373,302,000	1.95	50,600 KYOCERA CORP	394,224,600	2.06
28,700 NIPPON ROAD CO LTD	268,058,000	1.40	114,800 MABUCHI MOTOR	460,118,400	2.40
36,300 NITTA	110,715,000	0.58	109,700 NICHICON	167,511,900	0.88
71,200 TSUBAKIMOTO CHAIN CO	260,948,000	1.36	385,300 NIPPON THOMPSON	228,097,600	1.19
			600,300 RICOH COMPANY LTD	733,866,750	3.84

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV
	JPY	
<i>Telecommunications Service Providers</i>	73,887,400	0.39
129,400 SKY PERFECT JSAT HOLDINGS	73,887,400	0.39
<i>Travel and Leisure</i>	68,266,800	0.36
32,400 DOUTOR-NICHIRE HOLDINGS	68,266,800	0.36
Total securities portfolio	18,134,084,000	94.75

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	2,804,441,179	99.00	317,567 SWISS RE AG	29,295,356	1.03
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	2,804,441,179	99.00	<i>United Kingdom</i>	154,269,313	5.45
Shares	2,804,441,179	99.00	423,215 ASTRAZENECA PLC	55,610,002	1.96
<i>Canada</i>	80,831,048	2.85	4,312,413 NATIONAL GRID PLC	52,287,662	1.85
1,089,800 CANADIAN PACIFIC KANSAS CITY LIMITED	80,831,048	2.85	1,518,269 RELX PLC	46,371,649	1.64
<i>Denmark</i>	106,208,454	3.75	<i>United States of America</i>	1,165,988,208	41.16
445,738 NOVO NORDISK	65,813,544	2.32	437,675 AMERISOURCEBERGEN	77,196,884	2.73
1,657,547 VESTAS WIND SYSTEM A/S	40,394,910	1.43	494,549 APPLIED MATERIALS INC	65,519,810	2.31
<i>France</i>	126,497,180	4.47	97,454 BROADCOM INC	77,483,523	2.73
429,712 AIR LIQUIDE	70,558,710	2.50	905,214 CISCO SYSTEMS INC	42,929,214	1.52
554,670 SODEXO	55,938,470	1.97	147,976 DEERE & CO	54,942,363	1.94
<i>Germany</i>	364,914,996	12.88	488,296 FISERV INC	56,442,721	1.99
230,210 DEUTSCHE BOERSE AG	38,928,511	1.37	621,257 GENERAL MILLS INC	43,675,905	1.54
2,373,115 DEUTSCHE TELEKOM AG-NOM	47,405,345	1.67	268,508 HCA HEALTHCARE RG REGISTERED SHS	74,662,944	2.64
254,010 MUENCHENER RUECKVERSICHERUNGS AG-NOM	87,277,836	3.09	78,655 LAM RESEARCH CORP	46,346,612	1.64
598,742 SAP SE	74,926,574	2.64	575,910 LKQ CORPORATION	30,759,189	1.09
503,543 SIEMENS AG-NOM	76,810,449	2.71	290,105 MICROSOFT CORP	90,552,114	3.19
2,445,382 SIEMENS ENERGY AG	39,566,281	1.40	571,079 ON SEMICONDUCTOR	49,507,472	1.75
<i>Guernsey</i>	44,053,939	1.56	593,064 ORACLE CORP	64,731,495	2.29
486,220 AMDOCS	44,053,939	1.56	214,059 PROCTER AND GAMBLE CO	29,758,321	1.05
<i>Ireland</i>	125,129,299	4.42	861,277 PULTE HOMES	61,307,765	2.16
230,816 LINDE PLC	80,670,192	2.85	253,354 ROCKWELL AUTOMATION INC	76,505,477	2.70
253,753 TRANE TECHNOLOGIES PLC	44,459,107	1.57	87,905 THERMO FISHER SCIE	42,009,082	1.48
<i>Italy</i>	46,973,426	1.66	325,766 WABTEC	32,740,827	1.16
1,227,101 PRYSMIAN SPA	46,973,426	1.66	442,999 WASTE MANAGEMENT INC	70,404,763	2.49
<i>Japan</i>	221,068,275	7.80	108,654 WW GRAINGER INC	78,511,727	2.76
986,900 EAST JAPAN RAILWAY CO	49,987,223	1.76	Total securities portfolio	2,804,441,179	99.00
915,000 KURITA WATER INDUSTRIES LTD	31,879,532	1.13			
5,132,300 PANASONIC HOLDINGS CORPORATION	57,071,592	2.01			
404,300 SONY GROUP CORPORATION	33,241,334	1.17			
1,287,000 WEST JAPAN RAILWAY CO	48,888,594	1.73			
<i>Netherlands</i>	173,221,302	6.11			
4,699,824 ING GROUP NV	57,986,429	2.04			
1,845,573 KONINKLIJKE AHOLD DELHAIZE	57,692,612	2.04			
1,262,861 STMICROELECTRONICS NV	57,542,261	2.03			
<i>Norway</i>	37,086,536	1.31			
6,794,451 NORSK HYDRO ASA	37,086,536	1.31			
<i>Sweden</i>	100,925,852	3.56			
1,534,970 ALFA LAVAL	51,190,633	1.80			
2,041,422 ESSITY AB	49,735,219	1.76			
<i>Switzerland</i>	57,273,351	2.02			
52,214 SWISS LIFE HOLDING NOM	27,977,995	0.99			

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	119,578,304	97.42			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	119,578,304	97.42			
Shares	119,578,304	97.42			
<i>Bermuda</i>	<i>1,296,102</i>	<i>1.06</i>	42,429 BRISTOL MYERS SQUIBB CO	2,712,910	2.21
13,743 BUNGE LTD	1,296,102	1.06	41,901 COCA-COLA CO	2,522,859	2.06
<i>Canada</i>	<i>1,072,295</i>	<i>0.87</i>	6,744 DEERE & CO	2,731,860	2.23
18,137 NUTRIEN LTD	1,072,295	0.87	31,936 DTE ENERGY CO	3,512,641	2.86
<i>France</i>	<i>13,184,618</i>	<i>10.74</i>	160,893 GRAPHIC PACKAGING HOLDING CO	3,866,259	3.15
15,270 AIR LIQUIDE	2,735,501	2.23	8,609 HOME DEPOT INC	2,672,922	2.18
127,094 AXA SA	3,747,275	3.04	12,069 INTL BUSINESS MACHINES CORP	1,614,591	1.32
12,103 CAP GEMINI SE	2,291,619	1.87	19,718 JP MORGAN CHASE & CO	2,866,997	2.34
46,572 CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	1,374,920	1.12	36,281 MARVELL TECHNOLOGY INC	2,168,878	1.77
9,851 SCHNEIDER ELECTRIC SA	1,789,019	1.46	8,449 MASTERCARD INC SHS A	3,320,457	2.71
21,738 TOTAL ENERGIES SE	1,246,284	1.02	21,136 MICROSOFT CORP	7,197,654	5.85
<i>Germany</i>	<i>4,612,930</i>	<i>3.76</i>	7,381 NORFOLK SOUTHERN CORP	1,673,568	1.36
40,781 DEUTSCHE POST AG-NOM	1,990,130	1.62	11,160 NVIDIA CORP	4,720,903	3.84
63,624 INFINEON TECHNOLOGIES AG-NOM	2,622,800	2.14	15,891 PEPSICO INC	2,943,331	2.40
<i>Ireland</i>	<i>6,108,337</i>	<i>4.98</i>	24,354 PFIZER INC	893,061	0.73
7,877 ACCENTURE SHS CLASS A	2,429,739	1.98	10,380 SNAP ON INC	2,991,308	2.44
27,459 MEDTRONIC PLC	2,418,314	1.97	9,408 TEXAS INSTRUMENTS	1,693,628	1.38
37,837 SMURFIT KAPPA	1,260,284	1.03	7,787 TRACTOR SUPPLY	1,721,706	1.40
<i>Japan</i>	<i>10,442,881</i>	<i>8.51</i>	13,069 WASTE MANAGEMENT INC	2,266,034	1.85
33,300 KDDI CORP	1,025,253	0.84	1,893 WW GRAINGER INC	1,492,328	1.22
25,700 KURITA WATER INDUSTRIES LTD	976,897	0.80	13,551 XYLEM	1,526,114	1.24
129,600 ORIX CORP	2,342,547	1.91	18,270 ZIMMER BIOMET HOLDINGS INC	2,658,833	2.17
37,200 SONY GROUP CORPORATION	3,336,893	2.71			
64,800 SUMITOMO MITSUI FINANCIAL GRP	2,761,291	2.25	Total securities portfolio	119,578,304	97.42
<i>Netherlands</i>	<i>3,247,933</i>	<i>2.65</i>			
241,289 ING GROUP NV	3,247,933	2.65			
<i>Portugal</i>	<i>1,277,981</i>	<i>1.04</i>			
109,271 GALP ENERGIA SGPS SA-B	1,277,981	1.04			
<i>Switzerland</i>	<i>1,045,768</i>	<i>0.85</i>			
1,754 LONZA GROUP AG N	1,045,768	0.85			
<i>Taiwan</i>	<i>1,765,272</i>	<i>1.44</i>			
17,497 TAIWAN SEMICONDUCTOR-SP ADR	1,765,272	1.44			
<i>United Kingdom</i>	<i>1,914,510</i>	<i>1.56</i>			
63,592 SHELL PLC	1,914,510	1.56			
<i>United States of America</i>	<i>73,609,677</i>	<i>59.96</i>			
32,804 ALPHABET INC	3,926,639	3.19			
20,094 AMAZON.COM INC	2,619,454	2.13			
29,576 AMERICAN ELECTRIC POWER INC	2,490,299	2.03			
24,769 APPLE INC	4,804,443	3.90			

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	14,215,726	98.08			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	14,215,726	98.08			
Shares	14,215,726	98.08			
<i>Canada</i>	<i>218,062</i>	<i>1.50</i>	2,495 ADVANCED MICRO DEVICES INC	284,205	1.96
5,100 CANADIAN IMPERIAL BANK OF COM	218,062	1.50	510 APPLIED MATERIALS INC	73,715	0.51
<i>Denmark</i>	<i>278,680</i>	<i>1.92</i>	392 AUTOMATIC DATA PROCESSING INC	86,158	0.59
1,730 NOVO NORDISK	278,680	1.92	2,252 BALL CORP	131,089	0.90
<i>France</i>	<i>1,404,277</i>	<i>9.69</i>	4,212 BRISTOL MYERS SQUIBB CO	269,315	1.86
3,280 BNP PARIBAS	206,550	1.43	441 BROADCOM INC	382,537	2.64
1,264 CAP GEMINI SE	239,330	1.65	5,760 CISCO SYSTEMS INC	298,022	2.06
2,390 COMPAGNIE DE SAINT-GOBAIN SA	145,315	1.00	781 DEERE & CO	316,367	2.18
3,057 PUBLICIS GROUPE	245,136	1.69	4,432 DELL TECHNOLOGIES INC	239,771	1.65
1,830 SCHNEIDER ELECTRIC SA	332,343	2.29	1,654 ECOLAB INC	308,802	2.13
2,030 VINCI SA	235,603	1.63	4,866 GRAPHIC PACKAGING HOLDING CO	116,930	0.81
<i>Germany</i>	<i>681,312</i>	<i>4.70</i>	1,153 HOME DEPOT INC	357,983	2.47
921 ALLIANZ SE-NOM	214,226	1.48	1,099 INTL BUSINESS MACHINES CORP	147,024	1.01
1,649 BAYERISCHE MOTORENWERKE	202,430	1.40	2,909 JP MORGAN CHASE & CO	422,969	2.92
706 MUENCHENER RUECKVERSICHERUNGS AG-NOM	264,656	1.82	1,004 MASTERCARD INC SHS A	394,572	2.72
<i>Ireland</i>	<i>784,762</i>	<i>5.41</i>	3,632 MERCK AND CO INC	418,951	2.89
2,634 KINGSPAN GROUP PLC	175,008	1.21	3,158 MICROSOFT CORP	1,075,426	7.43
3,071 MEDTRONIC PLC	270,463	1.87	1,184 NVIDIA CORP	500,857	3.46
1,775 TRANE TECHNOLOGIES PLC	339,291	2.33	2,234 PROLOGIS REIT	273,955	1.89
<i>Japan</i>	<i>805,405</i>	<i>5.56</i>	2,444 QUALCOMM INC	290,934	2.01
7,400 SEKISUI HOUSE LTD	148,758	1.03	1,634 TEXAS INSTRUMENTS	294,153	2.03
3,700 SONY GROUP CORPORATION	331,895	2.29	1,263 TRACTOR SUPPLY	279,249	1.93
7,000 TAKEDA PHARMACEUTICAL CO LTD	219,248	1.51	2,196 WALT DISNEY CO/THE	196,015	1.35
4,600 TOKIO MARINE HLDGS INC	105,504	0.73	388 WW GRAINGER INC	305,876	2.11
<i>Netherlands</i>	<i>149,788</i>	<i>1.03</i>	2,783 XYLEM	313,421	2.16
4,392 KONINKLIJKE AHOLD DELHAIZE	149,788	1.03	Total securities portfolio	14,215,726	98.08
<i>Sweden</i>	<i>411,329</i>	<i>2.84</i>			
18,630 TELE2 B	153,713	1.06			
12,478 VOLVO AB-B SHS	257,616	1.78			
<i>Switzerland</i>	<i>323,369</i>	<i>2.23</i>			
52 GIVAUDAN N	172,338	1.19			
318 ZURICH INSURANCE GROUP AG	151,031	1.04			
<i>United Kingdom</i>	<i>1,072,298</i>	<i>7.40</i>			
5,398 COCA COLA EUROPEAN PARTNERS PLC	347,464	2.40			
476,887 LLOYDS BANKING GROUP PLC	264,280	1.82			
10,956 NATIONAL GRID PLC	144,929	1.00			
3,598 NEXT PLC	315,625	2.18			
<i>United States of America</i>	<i>8,086,444</i>	<i>55.80</i>			
2,288 ABBVIE INC	308,148	2.13			

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	JPY			JPY	
Long positions	11,393,513,350	97.56			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	11,393,513,350	97.56			
Shares	11,393,513,350	97.56			
<i>Automobiles and Parts</i>	375,532,950	3.22	168,200 EIKEN CHEMICAL	258,859,800	2.22
54,100 BRIDGESTONE CORP	318,757,200	2.73	170,500 NAKANISHI	542,190,000	4.64
21,900 KOITO MFG	56,775,750	0.49	27,300 SYSMEX	267,594,600	2.29
<i>Chemicals</i>	577,324,000	4.94	<i>Non-life Insurance</i>	259,564,500	2.22
49,900 JCU CORPORATION	169,660,000	1.45	78,300 TOKIO MARINE HLDGS INC	259,564,500	2.22
85,500 SHIN-ETSU CHEMICAL CO LTD	407,664,000	3.49	<i>Pharmaceuticals and Biotechnology</i>	441,289,000	3.78
<i>Construction and Materials</i>	1,801,137,100	15.42	72,700 SHIONOGI & CO LTD	441,289,000	3.78
146,700 AICA KOGYO	463,131,900	3.97	<i>Retailers</i>	470,016,000	4.02
411,500 INFRONEER HOLDING INC	557,582,500	4.77	12,800 FAST RETAILING	470,016,000	4.02
303,400 SANWA HOLDINGS CORP	565,992,700	4.84	<i>Software and Computer Services</i>	635,048,700	5.44
52,300 TAIKISHA LTD	214,430,000	1.84	116,700 NOMURA RESEARCH	462,248,700	3.96
<i>Electronic and Electrical Equipment</i>	387,602,500	3.32	7,500 OBIC	172,800,000	1.48
22,700 HOYA CORP	387,602,500	3.32	<i>Technology Hardware and Equipment</i>	793,765,700	6.80
<i>Food Producers</i>	574,324,500	4.92	42,100 MURATA MANUFACTURING CO LTD	346,735,600	2.97
75,600 AJINOMOTO CO INC	432,734,400	3.71	80,300 TDK CORPORATION	447,030,100	3.83
26,700 ARIAKE JAPAN	141,590,100	1.21	<i>Telecommunications Equipment</i>	62,868,000	0.54
<i>General Industrials</i>	197,496,600	1.69	2,400 SHIFT INC	62,868,000	0.54
79,700 KATITAS CO LTD	197,496,600	1.69	Total securities portfolio	11,393,513,350	97.56
<i>Household Goods and Home Construction</i>	348,463,800	2.98			
131,100 SHOEI CO LTD	348,463,800	2.98			
<i>Industrial Engineering</i>	1,033,166,550	8.85			
88,500 DAIFUKU	260,411,250	2.23			
12,100 DAIKIN INDUSTRIES LTD	354,106,500	3.04			
4,200 DISCO CORPORATION	94,962,000	0.81			
73,100 SHIMADZU CORP	323,686,800	2.77			
<i>Industrial Support Services</i>	369,254,800	3.16			
28,100 MONOTARO CO LTD	51,226,300	0.44			
54,500 RECRUIT HOLDING CO LTD	248,683,500	2.13			
23,000 UNITED TECHNOLOGY HOLD.	69,345,000	0.59			
<i>Industrial Transportation</i>	237,100,500	2.03			
115,800 SG HOLDINGS CO LTD	237,100,500	2.03			
<i>Investment Banking and Brokerage Services</i>	1,189,750,850	10.19			
142,900 ORIX CORP	373,326,250	3.20			
68,800 TOKYO CENTURY SHS	356,108,800	3.05			
92,100 ZENKOKU HOSHO CO LTD	460,315,800	3.94			
<i>Leisure Goods</i>	415,152,400	3.55			
75,400 YAMAHA CORP	415,152,400	3.55			
<i>Medical Equipment and Services</i>	1,224,654,900	10.49			
55,500 ASAHI INTECC	156,010,500	1.34			

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	JPY			JPY	
Long positions	12,093,168,735	96.34			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	12,093,168,735	96.34			
Shares	12,093,168,735	96.34			
<i>Automobiles and Parts</i>	<i>941,714,980</i>	<i>7.50</i>	<i>Industrial Transportation</i>	<i>833,429,750</i>	<i>6.64</i>
25,900 AISIN CORPORATION	114,659,300	0.91	25,400 EAST JAPAN RAILWAY CO	202,869,800	1.62
27,400 BRIDGESTONE CORP	161,440,800	1.29	34,200 NIPPON EXPRESS HOLDINGS INC	277,156,800	2.20
220,400 NISSAN MOTOR CO LTD	129,639,280	1.03	101,100 TOKYU CORP	175,357,950	1.40
102,400 PIOLAX	222,003,200	1.77	68,400 YAMATO HOLDINGS	178,045,200	1.42
67,100 SUMITOMO ELECTRIC INDUSTRIES	117,894,700	0.94	<i>Investment Banking and Brokerage Services</i>	<i>382,054,550</i>	<i>3.04</i>
37,700 SUZUKI MOTOR CORP	196,077,700	1.56	83,400 ORIX CORP	217,882,500	1.73
<i>Beverages</i>	<i>182,830,500</i>	<i>1.46</i>	59,300 SBI HOLDINGS	164,172,050	1.31
87,000 KIRIN HOLDINGS CO LTD	182,830,500	1.46	<i>Leisure Goods</i>	<i>1,051,449,500</i>	<i>8.39</i>
<i>Chemicals</i>	<i>720,627,280</i>	<i>5.74</i>	40,200 BANDAI NAMCO HOLDINGS INC	133,504,200	1.06
54,500 EARTH CHEMICAL	275,770,000	2.19	139,700 CASIO COMPUTER CO LTD	164,985,700	1.31
204,400 MITSUBISHI CHEMICAL GROUP CORPORATION	176,438,080	1.41	98,800 PANASONIC HOLDINGS CORPORATION	173,245,800	1.38
208,400 TOAGOSEI	268,419,200	2.14	93,400 SEGA SAMMY HOLDINGS	286,924,800	2.30
<i>Construction and Materials</i>	<i>533,084,700</i>	<i>4.25</i>	211,400 YONEX CO LTD	292,789,000	2.34
32,900 ASAHII GLASS CO LTD	169,862,700	1.35	<i>Media</i>	<i>453,473,400</i>	<i>3.61</i>
56,000 COMSYS HOLDINGS	159,292,000	1.27	71,300 DAI NIPPON PRINTING CO LTD	290,761,400	2.31
40,000 NITTO BOSEKI CO LTD	91,480,000	0.73	47,300 KADOKAWA CORPORATION	162,712,000	1.30
26,000 TOTO LTD	112,450,000	0.90	<i>Medical Equipment and Services</i>	<i>204,865,400</i>	<i>1.63</i>
<i>Electronic and Electrical Equipment</i>	<i>133,273,600</i>	<i>1.06</i>	4,400 A&D HOLON HOLDINGS COMPANY LIMITED	7,845,200	0.06
15,200 OMRON CORP	133,273,600	1.06	20,100 SYSMEX	197,020,200	1.57
<i>Food Producers</i>	<i>670,841,400</i>	<i>5.34</i>	<i>Personal Care, Drug and Grocery Stores</i>	<i>257,505,500</i>	<i>2.05</i>
35,700 AJINOMOTO CO INC	204,346,800	1.63	22,700 SHISEIDO CO LTD	147,391,100	1.17
21,800 KAMEDA SEIKA	94,285,000	0.75	25,800 SUNDRUG	110,114,400	0.88
40,600 KEWPIE CORP	95,653,600	0.76	<i>Pharmaceuticals and Biotechnology</i>	<i>695,707,400</i>	<i>5.54</i>
66,400 SAKATA SEED	276,556,000	2.20	105,800 ASTELLAS PHARMA INC	227,364,200	1.81
<i>General Industrials</i>	<i>113,529,600</i>	<i>0.90</i>	64,100 KYOWA HAKKO KIRIN	170,762,400	1.36
29,200 IHI CORP	113,529,600	0.90	17,100 NIPPON SHINYAKU	100,445,400	0.80
<i>Household Goods and Home Construction</i>	<i>289,958,800</i>	<i>2.31</i>	37,400 OTSUKA HOLDINGS CO LTD	197,135,400	1.57
29,900 MAKITA	120,676,400	0.96	<i>Real Estate Investment and Services</i>	<i>150,462,300</i>	<i>1.20</i>
81,700 SEKISUI CHEMICAL CO LTD	169,282,400	1.35	52,600 MITSUI FUDOSAN CO LTD REIT	150,462,300	1.20
<i>Industrial Engineering</i>	<i>644,773,200</i>	<i>5.14</i>	<i>Retailers</i>	<i>450,639,000</i>	<i>3.59</i>
72,000 AMADA CO LTD	101,736,000	0.81	112,400 ISETAN MITSUKHOSHI HOLDINGS LTD	164,328,800	1.31
30,200 KURITA WATER INDUSTRIES LTD	165,918,800	1.32	43,400 MARUI GROUP CO LTD	108,847,200	0.87
70,900 THE JAPAN STEEL WORKS	218,088,400	1.74	28,600 SEVEN & I HOLDINGS CO LTD	177,463,000	1.41
54,000 THK CO LTD	159,030,000	1.27	<i>Software and Computer Services</i>	<i>431,541,500</i>	<i>3.44</i>
<i>Industrial Metals and Mining</i>	<i>95,630,100</i>	<i>0.76</i>	29,500 NOMURA RESEARCH	116,849,500	0.93
28,900 MITSUI MINING AND SMELTING CO	95,630,100	0.76	31,800 OTSUKA	177,666,600	1.42
<i>Industrial Support Services</i>	<i>366,750,300</i>	<i>2.92</i>	274,600 RAKUTEN GROUP INC	137,025,400	1.09
49,000 RECRUIT HOLDING CO LTD	223,587,000	1.78	<i>Technology Hardware and Equipment</i>	<i>1,805,367,925</i>	<i>14.39</i>
14,700 SECOM CO LTD	143,163,300	1.14	15,000 FUJITSU LIMITED	278,925,000	2.22
			8,615 HIROSE ELECTRIC	164,331,125	1.31
			30,300 MURATA MANUFACTURING CO LTD	249,550,800	1.99
			27,700 NEC CORP	192,930,500	1.54
			61,600 NGK INSULATORS LTD	105,582,400	0.84
			104,900 OKI ELECTRIC INDUSTRY	94,305,100	0.75

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV
	JPY	
236,800 RICOH COMPANY LTD	289,488,000	2.31
7,200 SCREEN HOLDINGS CO LTD	116,928,000	0.93
51,700 SUMCO CORP	104,847,600	0.84
23,000 TDK CORPORATION	128,041,000	1.02
136,800 WACOM	80,438,400	0.64
<i>Telecommunications Service Providers</i>	<i>298,801,250</i>	<i>2.38</i>
1,752,500 NIPPON TELEGRAPH & TELEPHONE	298,801,250	2.38
<i>Travel and Leisure</i>	<i>118,524,400</i>	<i>0.94</i>
19,900 KEISEI EL RAILWAY	118,524,400	0.94
<i>Waste and Disposal Services</i>	<i>266,332,400</i>	<i>2.12</i>
65,680 DAISEKI	266,332,400	2.12
Total securities portfolio	12,093,168,735	96.34

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV
	EUR	
Long positions	339,200	100.00
Shares/Units of UCITS/UCIS	339,200	100.00
Shares/Units in investment funds	339,200	100.00
Investment Fund	339,200	100.00
2,344 GREAT EUROPEAN MODELS SRI SICAV	339,200	100.00
Total securities portfolio	339,200	100.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV
	EUR	
Long positions	98,649,944	100.13
Shares/Units of UCITS/UCIS	98,649,944	100.13
Shares/Units in investment funds	98,649,944	100.13
<i>Investment Fund</i>	<i>98,649,944</i>	<i>100.13</i>
845,257 M CLIMATE SOLUTIONS FCP	98,649,944	100.13
Total securities portfolio	98,649,944	100.13

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	1,347,103,529	96.13	308,836 SAMSUNG ELECTRONICS PREF SHS	12,782,626	0.91
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	1,347,103,529	96.13	<i>Switzerland</i>	28,193,439	2.01
Shares	1,347,103,529	96.13	1,520,763 UBS GROUP INC NAMEN AKT	28,193,439	2.01
<i>Canada</i>	32,191,525	2.30	<i>United Kingdom</i>	148,151,853	10.57
751,786 BARRICK GOLD CORPORATION	11,667,081	0.83	815,730 ASSOCIATED BRITISH FOODS	18,925,811	1.35
531,691 TECK RESOURCES B	20,524,444	1.47	5,321,809 BP PLC	28,424,531	2.03
<i>Cayman Islands</i>	12,481,495	0.89	1,394,542 PERSIMMON PLC	16,664,952	1.19
1,314,200 ALIBABA GROUP HOLDING LTD	12,481,495	0.89	344,544 RECKITT BENCKISER GROUP PLC	23,736,458	1.69
<i>France</i>	29,863,820	2.13	2,188,806 SHELL PLC	60,400,101	4.31
1 FORVIA	22	0.00	<i>United States of America</i>	603,429,264	43.07
304,112 SANOFI	29,863,798	2.13	92,918 ABBVIE INC	11,470,391	0.82
<i>Germany</i>	41,244,062	2.94	438,177 ADVANCED MICRO DEVICES INC	45,749,535	3.26
929,108 DEUTSCHE TELEKOM AG-NOM	18,559,861	1.32	33,500 ALNYLAM PHARMACEUTICALS	5,832,255	0.42
754,129 HENSOLDT AG	22,684,201	1.62	536,642 ALPHABET INC	58,878,138	4.21
<i>Ireland</i>	110,190,838	7.86	303,760 AMAZON.COM INC	36,295,283	2.59
852,118 CRH PLC	43,031,959	3.07	430,741 BANK OF NEW YORK MELLON CORP	17,577,075	1.25
171,269 EATON CORP	31,564,673	2.25	526,279 CARDINAL HEALTH INC	45,623,710	3.26
259,390 MEDTRONIC PLC	20,939,026	1.49	615,163 CISCO SYSTEMS INC	29,173,725	2.08
67,893 WILLIS TOWERS — SHS	14,655,180	1.05	278,643 CITIZENS FINANCIAL GROUP	6,660,870	0.48
<i>Italy</i>	23,313,298	1.66	410,677 COGNIZANT TECH SO-A	24,572,864	1.75
853,621 FINECOBANK	10,512,343	0.75	497,276 EBAY INC	20,369,628	1.45
601,973 UNICREDIT SPA	12,800,955	0.91	134,281 ELECTRONIC ARTS INC	15,963,562	1.14
<i>Japan</i>	146,247,177	10.44	159,224 GENERAC HOLDINGS INC	21,764,505	1.55
498,300 BRIDGESTONE CORP	18,618,977	1.33	229,295 HARTFORD FINANCIAL SERVICES GRP	15,130,107	1.08
2,369,400 INPEX CORPORATION	24,011,392	1.71	233,103 INTL BUSINESS MACHINES CORP	28,583,427	2.04
2,032,500 MITSUBISHI ELECTRIC CORP	26,126,816	1.87	102,732 MICROCHIP TECHNOLOGY INC	8,436,077	0.60
2,113,600 PANASONIC HOLDINGS CORPORATION	23,503,403	1.68	160,747 ORACLE CORP	17,545,145	1.25
544,500 SEVEN & I HOLDINGS CO LTD	21,426,037	1.53	1,739,182 PFIZER INC	58,456,283	4.17
155,700 SONY GROUP CORPORATION	12,801,572	0.91	670,000 PURE STORAGE INC - CLASS A	22,605,591	1.61
1,152,700 SUBARU CORP	19,758,980	1.41	224,680 STATE STREET CORP	15,066,534	1.08
<i>Mexico</i>	18,724,623	1.34	513,836 TAPESTRY INC	20,157,819	1.44
2,488,000 GRUPO FIN BANORTE	18,724,623	1.34	96,366 THE CIGNA GROUP	24,776,926	1.77
<i>Netherlands</i>	91,093,640	6.50	677,881 TRUIST FINANCIAL CORPORATION	18,851,429	1.35
2,740,894 ABN AMRO GROUP N.V.	39,002,921	2.78	143,561 UNITED PARCEL SERVICE-B	23,581,638	1.68
502,774 AERCAP HOLDINGS NV	29,286,240	2.09	165,655 ZOOM VIDEO COMMUNICATIONS INC	10,306,747	0.74
366,043 EURONEXT	22,804,479	1.63	Total securities portfolio	1,347,103,529	96.13
<i>Russia</i>	-	0.00			
107,631 MAGNIT PJSC	-	0.00			
2,123,817 ROSNEFT OIL COMPANY USD (ISIN RU000A0J2Q06)	-	0.00			
<i>South Korea</i>	61,978,495	4.42			
466,228 HANA FINANCIAL GROUP	12,713,338	0.91			
1,098,339 KB FINANCIAL GROUP	36,482,531	2.60			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	327,217,998	99.22			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	327,217,998	99.22			
Shares	327,217,998	99.22			
<i>Aerospace and Defense</i>	9,540,291	2.89	44,511 PACCAR INC	3,723,346	1.12
20,142 L3HARRIS TECHNOLOGIES	3,943,199	1.20	31,233 XYLEM	3,517,460	1.07
57,154 RAYTHEON TECHNOLOGIES CORPORATION	5,597,092	1.69	<i>Industrial Metals and Mining</i>	14,766,186	4.48
<i>Automobiles and Parts</i>	7,452,986	2.26	51,158 FREEPORT MCMORAN INC	2,045,808	0.62
51,722 AUTOLIV INC	4,397,405	1.33	24,619 RELIANCE STEEL & ALUMINUM CO.	6,684,059	2.03
100,811 HONDA MOTOR CO ADR	3,055,581	0.93	50,657 TECK RESOURCES B	2,133,420	0.65
<i>Banks</i>	22,864,025	6.93	42,636 TIMKEN	3,902,899	1.18
183,423 BANK OF AMERICA CORP	5,262,406	1.60	<i>Industrial Support Services</i>	5,191,099	1.57
53,106 JP MORGAN CHASE & CO	7,721,612	2.34	10,237 EATON CORP	2,058,354	0.62
26,315 PNC FINANCIAL SERVICES GROUP	3,313,322	1.00	19,856 FERGUSON PLC	3,132,745	0.95
54,652 TRUIST FINANCIAL CORPORATION	1,658,142	0.50	<i>Industrial Transportation</i>	7,993,430	2.42
115,035 WELLS FARGO & CO	4,908,543	1.49	10,501 CANADIAN NATIONAL RAILWAY CO	1,274,850	0.39
<i>Beverages</i>	819,228	0.25	18,233 C.H. ROBINSON WORLDWIDE	1,720,284	0.52
4,423 PEPSICO INC	819,228	0.25	6,150 UNION PACIFIC CORP	1,257,983	0.38
<i>Chemicals</i>	13,820,215	4.19	14,368 UNITED PARCEL SERVICE-B	2,574,889	0.78
13,592 AIR PRODUCTS & CHEMICALS INC	4,069,988	1.23	26,379 WERNER ENTERPRISES	1,165,424	0.35
30,871 CELANESE SER RG	3,574,862	1.08	<i>Investment Banking and Brokerage Services</i>	30,647,812	9.29
54,075 MATERION	6,175,365	1.88	78,890 BANK OF NEW YORK MELLON CORP	3,512,183	1.07
<i>Consumer Services</i>	3,501,238	1.06	56,095 CHARLES SCHWAB CORP	3,178,343	0.96
78,345 EBAY INC	3,501,238	1.06	15,582 CME GROUP INC	2,887,189	0.88
<i>Electricity</i>	11,592,042	3.52	13,291 INTERCONTINENTALEXCHANGE GROUP	1,502,813	0.46
43,724 CMS ENERGY CORP	2,568,785	0.78	53,392 MORGAN STANLEY	4,559,677	1.38
60,636 EVERSOURCE ENERGY	4,299,092	1.31	42,399 NORTHERN TRUST CORP	3,143,462	0.95
43,482 NEXTERA ENERGY INC	3,225,495	0.98	51,053 RAYMOND J FINANCIAL	5,296,748	1.60
24,106 XCEL ENERGY INC	1,498,670	0.45	39,772 STATE STREET CORP	2,909,720	0.88
<i>Food Producers</i>	16,351,402	4.96	32,652 T ROWE PRICE GROUP INC	3,657,677	1.11
41,344 CAMPBELL SOUP CO	1,889,421	0.57	<i>Life Insurance</i>	7,739,488	2.35
35,447 CORTEVA INC	2,030,759	0.62	148,138 SUN LIFE FINANCIAL	7,739,488	2.35
15,820 JOHN B SAN FILIPPO	1,855,211	0.56	<i>Media</i>	13,387,832	4.06
56,669 MCCORMICK NON VTG	4,943,804	1.50	92,864 FOX CORP CLASS A WHEN ISSUED	3,157,376	0.96
77,217 MONDELEZ INTERNATIONAL	5,632,207	1.71	138,554 INTERPUBLIC GROUP OF COS INC	5,344,028	1.62
<i>Gas, Water and Multi-utilities</i>	2,192,744	0.66	51,355 OMNICOM GROUP INC	4,886,428	1.48
54,956 ESSENTIAL UTILITIESINC	2,192,744	0.66	<i>Medical Equipment and Services</i>	18,831,767	5.71
<i>Health Care Providers</i>	2,991,257	0.91	21,352 BECTON DICKINSON & CO	5,632,658	1.71
6,692 HUMANA	2,991,257	0.91	40,849 MEDTRONIC PLC	3,597,571	1.09
<i>Industrial Engineering</i>	15,710,628	4.76	19,863 STRYKER CORP	6,055,633	1.83
8,115 CATERPILLAR INC	1,996,047	0.61	6,801 THERMO FISHER SCIE	3,545,905	1.08
6,479 DEERE & CO	2,624,513	0.80	<i>Non-life Insurance</i>	2,991,157	0.91
13,315 MSA SAFETY	2,316,277	0.70	51,993 AMERICAN INTL GRP	2,991,157	0.91
17,706 OSHKOSH	1,532,985	0.46	<i>Oil, Gas and Coal</i>	24,458,901	7.42
			59,497 BAKER HUGHES REGISTERED SHS A	1,880,700	0.57
			42,486 CHEVRON CORP	6,683,898	2.03
			89,307 EXXON MOBIL CORP	9,573,711	2.90
			29,785 PHILLIPS 66	2,840,893	0.86
			57,630 SHELL PLC ADR	3,479,699	1.06

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV
	USD	
<i>Personal Care, Drug and Grocery Stores</i>	<i>7,755,527</i>	<i>2.35</i>
19,011 AMERISOURCEBERGEN	3,658,287	1.11
53,204 COLGATE PALMOLIVE CO	4,097,240	1.24
<i>Personal Goods</i>	<i>1,909,421</i>	<i>0.58</i>
15,491 POLO RALPH LAUREN A	1,909,421	0.58
<i>Pharmaceuticals and Biotechnology</i>	<i>27,587,503</i>	<i>8.37</i>
54,742 ASTRAZENECA ADR	3,917,885	1.19
50,457 BRUKER BIOSCIENCES	3,729,781	1.13
32,540 CARDINAL HEALTH INC	3,077,633	0.93
45,092 JOHNSON & JOHNSON	7,459,120	2.27
32,923 MERCK AND CO INC	3,797,668	1.15
14,971 NOVO NORDISK B ADR	2,422,607	0.73
86,796 PFIZER INC	3,182,809	0.97
<i>Real Estate Investment Trusts</i>	<i>13,715,457</i>	<i>4.16</i>
28,111 ALEXANDRIA REAL ESTATE EQUITIES REIT	3,190,317	0.97
31,918 CAMDEN PROPERTY TRUST SBI REIT	3,474,594	1.05
25,921 DIGITAL REALTY TRUST REIT	2,951,883	0.90
33,423 PROLOGIS REIT	4,098,663	1.24
<i>Retailers</i>	<i>15,011,655</i>	<i>4.55</i>
17,863 LOWE'S COMPANIES INC	4,030,429	1.22
18,187 TARGET CORP	2,399,229	0.73
61,755 TJX COMPANIES INC	5,235,589	1.59
21,293 WALMART INC	3,346,408	1.01
<i>Software and Computer Services</i>	<i>11,084,554</i>	<i>3.36</i>
18,082 CDW CORP	3,318,047	1.01
25,548 INTL BUSINESS MACHINES CORP	3,417,811	1.04
12,770 MICROSOFT CORP	4,348,696	1.31
<i>Technology Hardware and Equipment</i>	<i>10,455,801</i>	<i>3.17</i>
25,894 ANALOG DEVICES INC	5,044,410	1.53
45,673 MICROCHIP TECHNOLOGY INC	4,091,844	1.24
7,330 TEXAS INSTRUMENTS	1,319,547	0.40
<i>Telecommunications Equipment</i>	<i>1,651,437</i>	<i>0.50</i>
31,918 CISCO SYSTEMS INC	1,651,437	0.50
<i>Telecommunications Service Providers</i>	<i>5,202,915</i>	<i>1.58</i>
45,683 BCE INC	2,086,541	0.63
75,003 COMCAST CLASS A	3,116,374	0.95
Total securities portfolio	327,217,998	99.22

The accompanying notes form an integral part of these financial statements

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV
	USD	
<i>Technology Hardware and Equipment</i>	<i>8,515,138</i>	<i>5.40</i>
15,524 ADVANCED MICRO DEVICES INC	1,768,339	1.12
1,896 LAM RESEARCH CORP	1,218,863	0.77
40,178 MICROCHIP TECHNOLOGY INC	3,599,547	2.29
30,556 MICRON TECHNOLOGY INC	1,928,389	1.22
<i>Telecommunications Service Providers</i>	<i>1,534,234</i>	<i>0.97</i>
36,925 COMCAST CLASS A	1,534,234	0.97
Total securities portfolio	155,194,768	98.34

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	2,182,640,852	95.75			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	2,182,640,852	95.75			
Shares	2,182,640,852	95.75			
<i>Beverages</i>	92,762,624	4.07	<i>Retailers</i>	281,523,096	12.35
546,399 PEPSICO INC	92,762,624	4.07	1,099,172 AMAZON.COM INC	131,336,445	5.76
<i>Consumer Services</i>	38,405,958	1.68	60,966 OREILLY AUTOMOTIVE INC	53,382,970	2.34
249,694 COPART	20,874,967	0.91	438,748 ROSS STORES INC	45,093,321	1.98
443,149 UBER TECHNOLOGIES INC	17,530,991	0.77	665,440 TJX COMPANIES INC	51,710,360	2.27
<i>Electronic and Electrical Equipment</i>	17,303,221	0.76	<i>Software and Computer Services</i>	506,621,674	22.23
57,301 ROCKWELL AUTOMATION INC	17,303,221	0.76	155,770 ADOBE INC	69,816,657	3.06
<i>Finance and Credit Services</i>	88,513,932	3.88	1,497,149 ALPHABET INC SHS C	166,003,771	7.28
66,542 FACTSET RESH SYS	24,436,345	1.07	261,694 CDW CORP	44,015,444	1.93
294,501 VISA INC-A	64,077,587	2.81	31,564 INTUIT	13,256,012	0.58
<i>Industrial Engineering</i>	25,545,857	1.12	545,303 MICROSOFT CORP	170,208,509	7.48
111,442 ILLINOIS TOOL WORKS INC	25,545,857	1.12	223,775 SALESFORCE.COM	43,321,281	1.90
<i>Industrial Support Services</i>	184,675,269	8.10	<i>Technology Hardware and Equipment</i>	307,783,002	13.51
146,661 EATON CORP	27,029,448	1.19	421,391 ADVANCED MICRO DEVICES INC	43,996,928	1.93
295,573 MASTERCARD INC SHS A	106,471,301	4.67	804,050 AMPHENOL CORPORATION-A	62,592,087	2.75
229,044 PAYPAL HOLDINGS INC	14,009,263	0.61	597,206 APPLE INC	106,177,862	4.66
179,389 VERISK ANALYTICS INC	37,165,257	1.63	85,735 NVIDIA CORP	33,242,548	1.46
<i>Investment Banking and Brokerage Services</i>	51,586,555	2.26	566,154 QUALCOMM INC	61,773,577	2.71
497,753 INTERCONTINENTALEXCHANGE GROUP	51,586,555	2.26	<i>Telecommunications Equipment</i>	50,886,566	2.23
<i>Leisure Goods</i>	23,547,505	1.03	189,414 MOTOROLA SOLUTIONS INC	50,886,566	2.23
198,075 ELECTRONIC ARTS INC	23,547,505	1.03	<i>Travel and Leisure</i>	54,281,162	2.38
<i>Media</i>	24,101,427	1.06	15,131 BOOKING HOLDINGS INC	37,450,681	1.64
294,585 WALT DISNEY CO/THE	24,101,427	1.06	126,139 HILTON WORLDWIDE HOLDINGS INC	16,830,481	0.74
<i>Medical Equipment and Services</i>	197,824,765	8.68	Total securities portfolio	2,182,640,852	95.75
207,726 DANAHER CORP	45,695,912	2.00			
512,426 EDWARDS LIFESCIENCES	44,305,357	1.94			
128,078 INTUITIVE SURGICAL	40,142,064	1.76			
141,625 THERMO FISHER SCIE	67,681,432	2.98			
<i>Non-life Insurance</i>	59,194,643	2.60			
487,922 PROGRESSIVE CORP	59,194,643	2.60			
<i>Oil, Gas and Coal</i>	50,216,533	2.20			
1,115,355 SLB	50,216,533	2.20			
<i>Personal Care, Drug and Grocery Stores</i>	26,710,400	1.17			
378,406 COLGATE PALMOLIVE CO	26,710,400	1.17			
<i>Pharmaceuticals and Biotechnology</i>	101,156,663	4.44			
235,665 ELI LILLY & CO	101,156,663	4.44			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	40,927,853	101.02			
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	40,927,853	101.02			
Shares	40,927,853	101.02			
<i>Automobiles and Parts</i>	842,358	2.08	<i>Industrial Support Services</i>	372,784	0.92
5,866 LEAR CORP	842,358	2.08	1,854 EATON CORP	372,784	0.92
<i>Banks</i>	2,771,087	6.84	<i>Industrial Transportation</i>	2,753,725	6.80
33,301 CITIZENS FINANCIAL GROUP	868,490	2.14	15,779 AERCAP HOLDINGS NV	1,002,756	2.48
5,090 M&T BANK CORPORATION	629,786	1.55	4,838 AGCO CORP	635,568	1.57
53,176 REGIONS FINANCIAL CORP	947,597	2.35	3,047 J.B HUNT TRANSPORT SERVICES	551,598	1.36
10,719 TRUIST FINANCIAL CORPORATION	325,214	0.80	8,312 THE BRINK'S	563,803	1.39
<i>Beverages</i>	584,261	1.44	<i>Investment Banking and Brokerage Services</i>	3,902,524	9.64
8,878 MOLSON COORS BREWING CO-B	584,261	1.44	7,065 DISCOVER FINANCIAL SERVICES	825,615	2.04
<i>Construction and Materials</i>	917,189	2.26	16,960 DOW INC	903,120	2.23
4,889 MOHAWK INDUSTRIES	504,496	1.24	7,361 RAYMOND J FINANCIAL	763,704	1.89
2,159 TRANE TECHNOLOGIES PLC	412,693	1.02	19,274 STATE STREET CORP	1,410,085	3.48
<i>Consumer Services</i>	856,305	2.11	<i>Life Insurance</i>	801,446	1.98
19,161 EBAY INC	856,305	2.11	4,507 AFLAC INC	314,498	0.78
<i>Electricity</i>	2,881,387	7.11	10,284 BRIGHTHOUSE FINANCIAL INC	486,948	1.20
17,110 DT MIDSTREAM INCORPORATION	847,972	2.09	<i>Media</i>	1,897,758	4.68
23,049 EXELON CORP	939,016	2.32	30,482 FOX CORP CLASS A WHEN ISSUED	1,036,388	2.56
17,488 PUBLIC SERVICE ENTERPRISE	1,094,399	2.70	10,333 INTERPUBLIC GROUP OF COS INC	398,544	0.98
<i>Electronic and Electrical Equipment</i>	1,686,790	4.16	36,908 WARNER BROS DISCOVERY INC	462,826	1.14
7,505 EMERSON ELECTRIC CO	678,302	1.67	<i>Medical Equipment and Services</i>	2,241,440	5.53
6,961 MKS INSTRUMENTS INC	752,484	1.86	22,611 DENTSPLY INTERNATIONAL INC	904,892	2.23
4,460 NATL INSTRUMENTS	256,004	0.63	9,184 ZIMMER BIOMET HOLDINGS INC	1,336,548	3.30
<i>Food Producers</i>	381,528	0.94	<i>Non-life Insurance</i>	602,935	1.49
7,478 TYSON FOODS -A-	381,528	0.94	23,945 OLD REPUB.INTL CORP	602,935	1.49
<i>Gas, Water and Multi-utilities</i>	797,591	1.97	<i>Oil, Gas and Coal</i>	2,535,027	6.26
27,371 CENTERPOINT ENERGY INC	797,591	1.97	47,237 BAKER HUGHES REGISTERED SHS A	1,493,161	3.69
<i>General Industrials</i>	709,754	1.75	31,610 HALLIBURTON CO	1,041,866	2.57
18,973 GRAPHIC PACKAGING HOLDING CO	455,921	1.12	<i>Personal Goods</i>	489,465	1.21
10,025 HOSTESS BRANDS INC	253,833	0.63	3,971 POLO RALPH LAUREN A	489,465	1.21
<i>Household Goods and Home Construction</i>	818,585	2.02	<i>Pharmaceuticals and Biotechnology</i>	1,000,132	2.47
6,533 LENNAR A	818,585	2.02	5,535 CARDINAL HEALTH INC	523,500	1.29
<i>Industrial Engineering</i>	2,406,776	5.94	22,915 ORGANON AND COMPANY	476,632	1.18
17,145 INGERSOLL RAND INC	1,120,426	2.77	<i>Real Estate Investment Trusts</i>	3,341,685	8.26
9,558 PACCAR INC	799,527	1.97	3,422 AVALONBAY COMMUNITIE REIT	647,374	1.60
5,195 STANLEY BLACK AND DECKER INC.	486,823	1.20	3,507 EXTRA SPACE STORAGE INC	522,017	1.29
<i>Industrial Metals and Mining</i>	1,013,374	2.50	7,555 FIRST IND REALTY TR	397,846	0.98
13,591 ALCOA CORP	461,143	1.14	11,833 GAM & LEIR PRPR REIT	573,427	1.42
2,034 RELIANCE STEEL & ALUMINUM CO.	552,231	1.36	12,867 HEALTHPEAK PPTYS INC REIT	258,627	0.64
			20,213 HOST HOTELS & RESORTS INC REITS	340,185	0.84
			30,538 KIMCO REALTY CORP REIT	602,209	1.49
			<i>Retailers</i>	876,729	2.16
			15,059 FOOT LOCKER	408,249	1.01
			4,178 ROSS STORES INC	468,480	1.15

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV
	USD	
<i>Software and Computer Services</i>	<i>1,457,962</i>	<i>3.60</i>
3,003 CDW CORP	551,051	1.36
54,015 HEWLETT PACKARD ENTERPRISE	906,911	2.24
<i>Telecommunications Equipment</i>	<i>771,146</i>	<i>1.90</i>
2,631 MOTOROLA SOLUTIONS INC	771,146	1.90
<i>Travel and Leisure</i>	<i>1,216,110</i>	<i>3.00</i>
6,962 EXPEDIA GROUP	761,574	1.87
2,186 HILTON WORLDWIDE HOLDINGS INC	318,216	0.79
4,165 LIBERTY SIRIUS GROUP-C	136,320	0.34
Total securities portfolio	40,927,853	101.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	504,674,669	98.25	176,484 COLGATE PALMOLIVE CO	12,457,409	2.42
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	504,674,669	98.25	99,488 SYSCO CORP	6,764,454	1.32
Shares	504,674,669	98.25	<i>Pharmaceuticals and Biotechnology</i>	24,006,930	4.67
<i>Aerospace and Defense</i>	7,292,958	1.42	22,313 ALNYLAM PHARMACEUTICALS	3,884,630	0.76
81,248 RAYTHEON TECHNOLOGIES CORPORATION	7,292,958	1.42	280,722 ORGANON AND COMPANY	5,351,987	1.04
<i>Banks</i>	18,069,673	3.52	439,444 PFIZER INC	14,770,313	2.87
450,065 REGIONS FINANCIAL CORP	7,351,199	1.43	<i>Real Estate Investment Trusts</i>	13,686,516	2.66
385,427 TRUIST FINANCIAL CORPORATION	10,718,474	2.09	32,374 AMERICAN TOWER REDIT	5,753,433	1.12
<i>Chemicals</i>	11,952,349	2.33	76,001 DIGITAL REALTY TRUST REIT	7,933,083	1.54
43,548 AIR PRODUCTS & CHEMICALS INC	11,952,349	2.33	<i>Retailers</i>	38,466,638	7.49
<i>Electronic and Electrical Equipment</i>	8,014,913	1.56	139,446 AMAZON.COM INC	16,661,943	3.24
128,328 JOHNSON CONTROLS INTERNATIONAL PLC	8,014,913	1.56	72,512 BEST BUY CO INC	5,446,708	1.06
<i>Finance and Credit Services</i>	13,028,920	2.54	48,290 HOME DEPOT INC	13,742,511	2.68
59,881 VISA INC-A	13,028,920	2.54	25,448 ROSS STORES INC	2,615,476	0.51
<i>Food Producers</i>	5,200,576	1.01	<i>Software and Computer Services</i>	130,385,118	25.39
65,037 MCCORMICK NON VTG	5,200,576	1.01	212,037 ALPHABET INC	23,263,821	4.53
<i>Industrial Engineering</i>	12,343,393	2.40	35,951 AUTODESK INC	6,742,378	1.31
20,169 DEERE & CO	7,488,597	1.45	272,285 BUMBLE INC	4,187,848	0.82
56,521 STANLEY BLACK AND DECKER INC.	4,854,796	0.95	53,657 CDW CORP	9,024,802	1.76
<i>Industrial Support Services</i>	14,756,832	2.87	122,031 COGNIZANT TECH SO-A	7,301,727	1.42
44,697 EATON CORP	8,237,604	1.60	994,985 HEWLETT PACKARD ENTERPRISE	15,312,372	2.98
56,399 FISERV INC	6,519,228	1.27	116,753 INTL BUSINESS MACHINES CORP	14,316,422	2.79
<i>Industrial Transportation</i>	14,425,925	2.81	47,024 META PLATFORMS INC	12,369,338	2.41
122,703 AERCAP HOLDINGS NV	7,147,365	1.39	64,430 MICROSOFT CORP	20,110,900	3.92
32,034 FEDEX CORP	7,278,560	1.42	224,296 PURE STORAGE INC - CLASS A	7,567,677	1.47
<i>Investment Banking and Brokerage Services</i>	33,448,116	6.51	52,625 SALESFORCE.COM	10,187,833	1.98
184,974 BANK OF NEW YORK MELLON CORP	7,548,160	1.47	<i>Technology Hardware and Equipment</i>	29,969,258	5.83
225,537 CHARLES SCHWAB CORP	11,713,040	2.28	111,884 ADVANCED MICRO DEVICES INC	11,681,674	2.27
136,888 INTERCONTINENTALEXCHANGE GROUP	14,186,916	2.76	146,558 MICROCHIP TECHNOLOGY INC	12,034,951	2.34
<i>Media</i>	12,027,683	2.34	108,091 MICRON TECHNOLOGY INC	6,252,633	1.22
147,011 WALT DISNEY CO/THE	12,027,683	2.34	<i>Telecommunications Equipment</i>	9,367,264	1.82
<i>Medical Equipment and Services</i>	46,370,027	9.04	197,520 CISCO SYSTEMS INC	9,367,264	1.82
59,625 BECTON DICKINSON & CO	14,417,118	2.82	<i>Travel and Leisure</i>	3,973,830	0.77
50,014 DANAHER CORP	11,002,163	2.14	74,762 LAS VEGAS SANDS	3,973,830	0.77
22,656 INTUITIVE SURGICAL	7,100,818	1.38	Total securities portfolio	504,674,669	98.25
49,563 STRYKER CORP	13,849,928	2.70			
<i>Oil, Gas and Coal</i>	32,408,081	6.31			
466,582 BAKER HUGHES REGISTERED SHS A	13,518,476	2.63			
684,530 SHELL PLC	18,889,605	3.68			
<i>Personal Care, Drug and Grocery Stores</i>	25,479,669	4.96			
68,116 CHURCH & DWIGHT INC	6,257,806	1.22			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	891,655,711	97.17			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	891,655,711	97.17			
Shares	891,655,711	97.17			
<i>Automobiles and Parts</i>	16,073,842	1.75			
171,826 APTIV REGISTERED SHS	16,073,842	1.75	74,906 INTERCONTINENTALEXCHANGE GROUP	7,763,173	0.85
<i>Banks</i>	146,061,233	15.92	130,754 MOELIS & COMPANY	5,433,901	0.59
1,623,229 BANK OF AMERICA CORP	42,686,012	4.65	<i>Media</i>	21,184,237	2.31
1,280,894 HUNTINGTON BANCSHARES INC	12,656,313	1.38	258,929 WALT DISNEY CO/THE	21,184,237	2.31
144,651 PNC FINANCIAL SERVICES GROUP	16,693,866	1.82	<i>Medical Equipment and Services</i>	52,034,628	5.67
1,584,164 REGIONS FINANCIAL CORP	25,875,163	2.82	52,992 BECTON DICKINSON & CO	12,813,281	1.40
738,354 TRUIST FINANCIAL CORPORATION	20,533,144	2.24	310,542 MEDTRONIC PLC	25,068,225	2.73
912,473 US BANCORP	27,616,735	3.01	50,648 STRYKER CORP	14,153,122	1.54
<i>Chemicals</i>	4,684,963	0.51	<i>Oil, Gas and Coal</i>	124,090,988	13.52
146,037 MOSAIC CO THE -WI	4,684,963	0.51	213,394 BAKER HUGHES REGISTERED SHS A	6,182,754	0.67
<i>Construction and Materials</i>	19,939,067	2.17	4,249,449 BP PLC	22,696,905	2.47
394,833 CRH PLC	19,939,067	2.17	82,136 CHENIERE ENERGY	11,474,196	1.25
<i>Electricity</i>	31,678,841	3.45	244,301 CHEVRON CORP	35,227,711	3.84
236,251 AMERICAN ELECTRIC POWER INC	18,233,121	1.98	1,140,695 SHELL PLC	31,477,478	3.43
206,901 EVERSOURCE ENERGY	13,445,720	1.47	378,295 SLB	17,031,944	1.86
<i>Electronic and Electrical Equipment</i>	16,970,295	1.85	<i>Personal Care, Drug and Grocery Stores</i>	21,891,374	2.39
271,714 JOHNSON CONTROLS INTERNATIONAL PLC	16,970,295	1.85	64,325 COLGATE PALMOLIVE CO	4,540,484	0.49
<i>Gas, Water and Multi-utilities</i>	12,174,213	1.33	281,942 KENVUE INC	6,827,596	0.74
150,505 WEC ENERGY GRP	12,174,213	1.33	154,771 SYSCO CORP	10,523,294	1.16
<i>General Industrials</i>	10,277,880	1.12	<i>Pharmaceuticals and Biotechnology</i>	98,728,517	10.76
192,633 BALL CORP	10,277,880	1.12	254,367 ABBVIE INC	31,400,685	3.42
<i>Industrial Engineering</i>	28,316,381	3.09	23,422 ELI LILLY & CO	10,053,641	1.10
32,110 DEERE & CO	11,922,199	1.30	52,746 MERCK KGAA	7,993,656	0.87
190,866 STANLEY BLACK AND DECKER INC.	16,394,182	1.79	374,430 ORGANON AND COMPANY	7,138,537	0.78
<i>Industrial Metals and Mining</i>	33,725,132	3.68	1,253,802 PFIZER INC	42,141,998	4.59
218,992 ALCOA CORP	6,810,631	0.74	<i>Real Estate Investment Trusts</i>	31,244,017	3.40
536,196 FREEPORT MCMORAN INC	19,653,967	2.15	80,026 AMERICAN TOWER REDIT	14,222,036	1.55
188,086 TECK RESOURCES B	7,260,534	0.79	163,075 DIGITAL REALTY TRUST REIT	17,021,981	1.85
<i>Industrial Support Services</i>	31,609,326	3.44	<i>Retailers</i>	24,838,477	2.71
15,648 EATON CORP	2,883,908	0.31	69,746 DOLLAR GENERAL	10,851,225	1.18
110,045 FERGUSON PLC	15,913,983	1.73	49,150 HOME DEPOT INC	13,987,252	1.53
110,834 FISERV INC	12,811,435	1.40	<i>Software and Computer Services</i>	43,300,293	4.72
<i>Industrial Transportation</i>	30,320,614	3.30	187,133 COGNIZANT TECH SO-A	11,197,106	1.22
300,680 AERCAP HOLDINGS NV	17,514,403	1.90	1,031,638 HEWLETT PACKARD ENTERPRISE	15,876,445	1.73
56,362 FEDEX CORP	12,806,211	1.40	132,332 INTL BUSINESS MACHINES CORP	16,226,742	1.77
<i>Investment Banking and Brokerage Services</i>	47,702,052	5.20	<i>Technology Hardware and Equipment</i>	26,090,514	2.84
279,298 BANK OF NEW YORK MELLON CORP	11,397,202	1.24	159,691 MICROCHIP TECHNOLOGY INC	13,113,397	1.43
444,945 CHARLES SCHWAB CORP	23,107,776	2.52	224,339 MICRON TECHNOLOGY INC	12,977,117	1.41
			<i>Telecommunications Service Providers</i>	18,718,827	2.04
			491,510 COMCAST CLASS A	18,718,827	2.04
			Total securities portfolio	891,655,711	97.17

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV
	USD	
Long positions	691,339,127	95.88
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	691,339,127	95.88
Shares	691,339,127	95.88
<i>Australia</i>	<i>17,845,995</i>	<i>2.47</i>
96,654 CSL LTD	17,845,995	2.47
<i>France</i>	<i>43,598,333</i>	<i>6.05</i>
47,134 LOREAL SA	21,962,846	3.05
22,979 LVMH MOET HENNESSY LOUIS VUITTON SE	21,635,487	3.00
<i>Germany</i>	<i>64,191,004</i>	<i>8.90</i>
234,245 SAP SE	31,980,940	4.44
569,291 SIEMENS HEALTHINEERS AG	32,210,064	4.46
<i>Ireland</i>	<i>105,275,528</i>	<i>14.60</i>
78,381 ACCENTURE SHS CLASS A	24,177,403	3.35
100,012 AON PLC	34,519,142	4.79
186,167 ICON PLC	46,578,983	6.46
<i>Luxembourg</i>	<i>6,967,990</i>	<i>0.97</i>
38,780 GLOBANT SA	6,967,990	0.97
<i>Switzerland</i>	<i>25,486,624</i>	<i>3.53</i>
211,908 NESTLE SA	25,486,624	3.53
<i>United States of America</i>	<i>427,973,653</i>	<i>59.36</i>
234,651 ABBOTT LABORATORIES	25,576,959	3.55
80,578 ADOBE INC	39,401,836	5.46
61,524 ALIGN TECHNOLOGY	21,757,347	3.02
368,737 ALPHABET INC SHS C	44,606,116	6.19
340,061 AMAZON.COM INC	44,330,353	6.15
67,386 AUTODESK INC	13,787,849	1.91
145,090 AUTOMATIC DATA PROCESSING INC	31,889,331	4.42
35,949 ESTEE LAUDER COMPANIES INC-A	7,059,305	0.98
85,294 MASTERCARD INC SHS A	33,520,542	4.65
179,162 MICROSOFT CORP	61,011,828	8.46
37,843 SERVICENOW INC	21,265,495	2.95
47,814 THERMO FISHER SCIE	24,929,263	3.46
140,889 VISA INC-A	33,444,231	4.64
112,414 WORKDAY INC	25,393,198	3.52
Total securities portfolio	691,339,127	95.88

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	656,572,893	100.14	25,228 LONZA GROUP AG N	13,786,809	2.10
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	649,168,388	99.01	100,476 ROCHE HOLDING LTD	28,154,486	4.30
Shares	649,168,388	99.01	69,967 SONOVA HOLDING AG	17,075,088	2.60
<i>Austria</i>	<i>11,562,158</i>	<i>1.76</i>	<i>United Kingdom</i>	<i>119,202,385</i>	<i>18.17</i>
273,855 BAWAG GROUP AG	11,562,158	1.76	1,133,840 HOWDEN JOINERY GROUP PLC	8,487,780	1.29
<i>Belgium</i>	<i>22,261,482</i>	<i>3.40</i>	12,257,738 ITV	9,755,911	1.49
348,271 KBC GROUPE	22,261,482	3.40	1,553,704 PRUDENTIAL PLC	20,069,695	3.06
<i>Denmark</i>	<i>52,986,919</i>	<i>8.08</i>	291,108 RECKITT BENCKISER GROUP PLC	20,055,124	3.06
234,869 NOVO NORDISK	34,678,581	5.29	979,082 RELX PLC	29,903,560	4.56
211,419 ORSTED SH	18,308,338	2.79	750,573 SMITH & NEPHEW	11,090,445	1.69
<i>Finland</i>	<i>14,201,247</i>	<i>2.17</i>	1,026,273 VISTRY GROUP PLC	7,899,007	1.20
402,758 NESTE CORPORATION	14,201,247	2.17	302,630 WHITBREAD	11,940,863	1.82
<i>France</i>	<i>173,463,697</i>	<i>26.45</i>	Shares/Units of UCITS/UCIS	7,404,505	1.13
397,314 BNP PARIBAS	22,932,964	3.50	Shares/Units in investment funds	7,404,505	1.13
272,646 BUREAU VERITAS	6,848,868	1.04	<i>France</i>	<i>7,404,505</i>	<i>1.13</i>
118,318 CAP GEMINI SE	20,534,089	3.13	0.001 AMUNDI EURO LIQUIDITY RATED SRI	1,056	0.00
76,832 ESSILOR LUXOTTICA SA	13,261,203	2.02	0.093 AMUNDI EURO LIQUIDITY SHORT TERM SRI EUR	93	0.00
190,018 LEGRAND	17,253,634	2.63	32 AMUNDI EURO LIQUIDITY SRI EUR	7,403,356	1.13
69,630 LOREAL SA	29,738,973	4.54	Total securities portfolio	656,572,893	100.14
195,718 PUBLICIS GROUPE	14,385,273	2.19			
191,696 SANOFI	18,824,547	2.87			
178,326 SCHNEIDER ELECTRIC SA	29,684,146	4.53			
<i>Germany</i>	<i>54,257,860</i>	<i>8.28</i>			
72,213 ALLIANZ SE-NOM	15,395,812	2.35			
107,628 DEUTSCHE BOERSE AG	18,199,895	2.78			
135,454 SIEMENS AG-NOM	20,662,153	3.15			
<i>Ireland</i>	<i>38,510,908</i>	<i>5.87</i>			
215,999 DCC PLC	11,069,902	1.69			
155,737 KERRY GROUP A	13,919,772	2.12			
11,226 LINDE PLC	3,923,487	0.60			
314,371 SMURFIT KAPPA	9,597,747	1.46			
<i>Italy</i>	<i>16,177,580</i>	<i>2.47</i>			
165,245 MONCLER SPA	10,466,619	1.60			
795,177 NEXI SPA	5,710,961	0.87			
<i>Netherlands</i>	<i>58,457,528</i>	<i>8.92</i>			
98,419 AKZO NOBEL NV	7,353,868	1.12			
1,317,821 CNH INDUSTRIAL N.V	17,401,826	2.65			
765,067 STELLANTIS NV	12,302,277	1.88			
469,649 STMICROELECTRONICS NV	21,399,557	3.27			
<i>Spain</i>	<i>13,162,256</i>	<i>2.01</i>			
371,186 INDITEX	13,162,256	2.01			
<i>Switzerland</i>	<i>74,924,368</i>	<i>11.43</i>			
102,387 CIE FINANCIERE RICHEMONT SA	15,907,985	2.43			

The accompanying notes form an integral part of these financial statements

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	163,635,965	99.08	222,000 CHINA RESOURCES BEER HOLDING COMPANY LTD SHS -H-	1,461,762	0.89
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	155,265,051	94.01	304,000 GALAXY ENTERTAINMENT GROUP L -H-	1,927,986	1.17
Shares	155,265,051	94.01	733,000 HANG LUNG PROPERTIES LTD -H-	1,131,783	0.69
<i>Australia</i>	<i>468,403</i>	<i>0.28</i>	149,000 SWIRE PACIFIC A -H-	1,141,756	0.69
20,432 WOODSIDE ENERGY GROUP LTD	468,403	0.28	<i>India</i>	<i>28,529,977</i>	<i>17.27</i>
<i>Bermuda</i>	<i>624,112</i>	<i>0.38</i>	9,156 APOLLO HOSPITALS ENTERPRISE	569,006	0.34
2,055,000 PACIFIC BASIN SHIPPING	624,112	0.38	136,139 BHARTI AIRTEL LTD	1,458,284	0.88
<i>Cayman Islands</i>	<i>33,247,705</i>	<i>20.14</i>	126,201 HDFC BANK LTD	2,617,360	1.58
15,000 AIRTAC INTERNATIONAL GROUP	493,667	0.30	138,607 HDFC LIFE INSURANCE COMPANY LTD	1,100,256	0.67
28,000 ALCHIP TECHNOLOGIES LIMITED	1,613,768	0.98	230,964 HINDALCO INDUSTRIES	1,185,138	0.72
584,800 ALIBABA GROUP HOLDING LTD	6,059,507	3.67	103,145 HOUSING DEVELOPMENT FINANCE CORP LTD	3,548,067	2.16
522,000 CHINA MEIDONG AUTO HOLDINGS LTD	602,827	0.37	120,932 ICICI BANK SP.ADR	2,791,715	1.69
538,000 CHINA RESOURCES LAND LTD	2,279,262	1.38	97,617 LARSEN & TOUBRO LTD	2,945,719	1.78
217,100 H WORLD GROUP LIMITED HKD	838,029	0.51	197,472 MACROTECH DEVELOPERS LIMITED	1,636,368	0.99
56,835 HYGEIA HEALTHCARE HOLDINGS CO LIMITED	307,507	0.19	8,202 MARUTI SUZUKI SHS	978,711	0.59
84,305 JD COM INC	1,424,345	0.86	251,679 MAX HEALTHCARE INSTITUTE LTD	1,839,053	1.11
182,000 LI NING CO LTD	978,910	0.59	364,695 OIL & NATURAL GAS CORPORATION LTD	712,619	0.43
194,600 MEITUAN	3,036,989	1.84	72,707 PHOENIX MILLS DS	1,385,564	0.84
24,521 PINDUODUO INC ADR	1,695,382	1.03	100,412 RELIANCE INDUSTRIES LTD	3,121,494	1.89
746,000 REAL GOLD MINING LTD	10	0.00	254,371 STATE BANK OF INDIA	1,776,244	1.08
115,700 SHENZHOU INTERNATIONAL GROUP	1,103,617	0.67	67,431 SUN PHARMACEUTICAL INDUSTRIES	864,379	0.52
24,000 SILERGY CORP	296,682	0.18	<i>Indonesia</i>	<i>6,133,724</i>	<i>3.71</i>
224,700 TENCENT HOLDINGS LTD	9,508,049	5.75	3,477,800 BANK CENTRAL ASIA	2,122,519	1.28
1,301,000 TOPSPORTS INTERNATIONAL HOLDINGS LIMITED	1,127,252	0.68	3,668,000 BANK MANDIRI	1,272,209	0.77
54,100 TRIP COM GROUP LTD	1,881,902	1.14	3,225,700 PT BANK RAKYAT INDONESIA	1,167,211	0.71
<i>China</i>	<i>19,245,194</i>	<i>11.65</i>	2,051,500 PT CISARUA MOUNTAIN DAIRY TBK	573,339	0.35
41,500 BYD CO LTD-H	1,323,921	0.80	3,742,300 TELKOM INDONESIA SERIE B	998,446	0.60
226,500 CHINA MERCHANTS BANK-H	1,028,945	0.62	<i>Luxembourg</i>	<i>1,061,772</i>	<i>0.64</i>
1,304,000 CHINA OILFIELD SERVICES-H	1,346,170	0.82	376,500 SAMSONITE INTERNATIONAL SA	1,061,772	0.64
35,400 CHINA TOURISM GROUP DUTY FREE CORPORATION LIMITED	478,832	0.29	<i>Mauritius</i>	<i>1,302,055</i>	<i>0.79</i>
77,035 GLODON COMPANY LTD	344,554	0.21	48,260 MAKEMYTRIP LTD	1,302,055	0.79
8,794 HOYMILES POWER ELECTRONICS INC	429,950	0.26	<i>Singapore</i>	<i>851,135</i>	<i>0.52</i>
2,922,000 INDUSTRIAL & COMMERCIAL BANK OF CHINA-H	1,558,585	0.94	33,100 JARDINE CYCLE & CARRIAGE	851,135	0.52
316,800 LONGSHINE TECHNOLOGY CO LTD SHS A	1,015,285	0.61	<i>South Korea</i>	<i>20,963,933</i>	<i>12.69</i>
128,700 LUXSHARE PRECISION INDUSTR-A	574,928	0.35	47,515 HANA FINANCIAL GROUP	1,413,568	0.86
2,222,000 PETROCHINA CO LTD-H	1,536,800	0.93	14,008 KIA CORPORATION	940,848	0.57
951,603 PING AN BANK CO LTD-A	1,471,145	0.89	31,585 KT	714,327	0.43
383,500 PING AN INSURANCE GROUP CO-H	2,439,520	1.48	3,328 LG CHEM	1,684,648	1.02
291,100 SHANGHAI LIANGXIN ELECTRICAL CO LTD	450,832	0.27	7,688 SAMSUNG ELECTRONICS GDR	10,655,568	6.44
84,400 SHENZHEN INOVANCE TECHNOLOGY CO LTD	746,045	0.45	3,734 SAMSUNG SDI	1,895,834	1.15
86,600 SUNGROW POWER SUPPLY CO LTD	1,390,427	0.84	41,853 SK HYNIX INC	3,659,140	2.22
284,300 VENUSTECH GROUP CO LTD SHS A	1,164,742	0.71	<i>Taiwan</i>	<i>23,712,686</i>	<i>14.36</i>
51,500 WULIANGYE YIBIN CO LTD	1,159,661	0.70	2,571,000 CHINATRUST FIN HLDG	2,051,385	1.24
59,172 YUNNAN ENERGY NEW MATERIAL CO LTD	784,852	0.48	202,000 DELTA ELECTRONIC INDUSTRIAL INC	2,234,391	1.35
<i>Hong Kong (China)</i>	<i>12,833,850</i>	<i>7.77</i>	77,000 MAKALOT INDUSTRIAL	746,649	0.45
710,400 AIA GROUP LTD -H-	7,170,563	4.33	65,000 MEDIATEK INC	1,435,888	0.87
			876,091 TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	16,202,809	9.82

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV
	USD	
66,000 YAGEO	1,041,564	0.63
<i>Thailand</i>	1,746,193	1.06
544,900 C.P. ALL PCL FOREIGN	960,549	0.58
185,700 PTT EXPLORATION PRODUC PUBLIC FOREIGN	785,644	0.48
<i>United Kingdom</i>	2,658,855	1.61
194,550 PRUDENTIAL PLC	2,658,855	1.61
<i>United States of America</i>	1,583,697	0.96
28,035 YUM CHINA HOLDINGS INC	1,583,697	0.96
<i>Viet Nam</i>	301,760	0.18
220,000 VIETNAM TECHNOLOGICAL AND COMMERCIAL JOINT STOCK BANK	301,760	0.18
Shares/Units of UCITS/UCIS	8,370,914	5.07
Shares/Units in investment funds	8,370,914	5.07
<i>Hong Kong (China)</i>	3,981,423	2.41
288,300 AMUNDI HK PORTFOLIOS-AMUNDI HK-NEW GENERATION ASIA PAC FCP	3,981,423	2.41
<i>Luxembourg</i>	4,389,491	2.66
1,500 AMUNDI FUNDS CHINA A SHARES CLASS Z USD (C)	1,185,303	0.72
690 AMUNDI INTERINVEST CHINA A SHARES I (C)	1,227,910	0.74
1,980 STRUCTURA SICAV STRATAGEM	1,976,278	1.20
Total securities portfolio	163,635,965	99.08

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	19,752,835	99.61			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	19,752,835	99.61			
Shares	19,752,835	99.61			
<i>Alternative Energy</i>	907,149	4.57	<i>Industrial Engineering</i>	1,085,132	5.47
56,500 SUNGROW POWER SUPPLY CO LTD	907,149	4.57	51,900 HANGZHOU GREAT STAR INDUSTRIAL CO LTD	156,327	0.79
<i>Automobiles and Parts</i>	591,209	2.98	32,400 SHENZHEN INOVANCE TECHNOLOGY CO LTD	286,396	1.44
10,260 CONTEMPORARY AMPEREX TECHNOLOGY CO LTD	323,151	1.62	74,300 ZHEJIANG SANHUA INTELLIGENT CO SHS -A-	309,512	1.56
21,900 FUYAO GROUP GLASS INDUSTRY-A	108,082	0.55	16,400 ZHONGJI INNOLIGHT CO LTD	332,897	1.68
14,400 NINGBO TUOPU GROUP CO LTD	159,976	0.81	<i>Industrial Metals and Mining</i>	245,070	1.24
<i>Banks</i>	1,598,505	8.06	15,000 GANFENG LITHIUM GROUP CO LTD	97,811	0.49
140,200 CHINA MERCHANT BANK -A-	632,284	3.19	23,300 ZHEJIANG HUAYOU COBALT CO -A	147,259	0.75
237,800 INDUSTRIAL BANK	512,326	2.58	<i>Industrial Transportation</i>	508,663	2.57
293,600 PING AN BANK CO LTD-A	453,895	2.29	25,600 S F HOLDING CO LTD	158,906	0.80
<i>Beverages</i>	2,203,321	11.10	35,800 SH INTL AIRPORT -A-	223,847	1.14
5,100 KWEICHOW MOUTAI CO LTD -A-	1,187,228	5.98	131,600 SHENZHEN AIRPORT	125,910	0.63
6,200 LUZHOU LAOJIAO CO LTD	178,871	0.90	<i>Investment Banking and Brokerage Services</i>	342,552	1.73
6,700 SHANXI XINGHUACUN FEN WINE FACTORY CO LTD	170,699	0.86	125,800 CITIC SECURITIES -A-	342,552	1.73
29,600 WULIANGYE YIBIN CO LTD	666,523	3.36	<i>Life Insurance</i>	736,608	3.71
<i>Construction and Materials</i>	723,140	3.65	19,500 CHINA PACIFIC INSURANCE	69,742	0.35
87,100 BEIJING ORIENTAL YUHONG WATERPROOF TECHNOLOGY CO LTD	326,862	1.65	104,400 PING AN INSURANCE GROUP CO-A	666,866	3.36
22,500 HONGFA TECHNOLOGY CO LTD -A-	98,653	0.50	<i>Media</i>	513,494	2.59
72,210 SZ ENVICOL TECH CO LTD	297,625	1.50	262,680 EAST MONEY INFORMATION CO LTD A	513,494	2.59
<i>Electronic and Electrical Equipment</i>	518,941	2.62	<i>Medical Equipment and Services</i>	557,167	2.81
11,580 JIANGSU GOODWE POWER SUPPLY TECHNOLOGY CO LTD	266,000	1.34	13,500 SZ MINDRAY BIO MEDICAL ELECTRONICS CO LTD	557,167	2.81
17,280 NARI TECHNOLOGY DEVELOPMENT-A	54,951	0.28	<i>Oil, Gas and Coal</i>	327,268	1.65
47,201 ZHEJIANG HANGKE TECHNOLOGY INCORPORATED COMPANY	197,990	1.00	94,600 YANTAI JEREH	327,268	1.65
<i>Food Producers</i>	656,627	3.31	<i>Personal Care, Drug and Grocery Stores</i>	127,516	0.64
40,213 FOSHAN HAITIAN FLAVOURING AND FOOD COMPANY LTD	259,356	1.31	14,600 SHANGHAI M&G STATIONERY INC	89,722	0.45
101,900 INNER MONGOLIA YILI INDUSTRIAL GROUP CO LTD	397,271	2.00	7,420 YIFENG PHARMACY CHAIN CO L SHS A	37,794	0.19
<i>General Industrials</i>	731,237	3.69	<i>Personal Goods</i>	368,561	1.86
72,100 HANGZHOU FIRST APPLIED MATERIAL CO LTD	369,132	1.87	23,819 PROYA COSMETICS CO LTD A	368,561	1.86
11,400 THUNDER SOFTWARE TECHNOLOGY CO LTD	151,209	0.76	<i>Pharmaceuticals and Biotechnology</i>	512,770	2.59
15,900 YUNNAN ENERGY NEW MATERIAL CO LTD	210,896	1.06	10,000 GUANGZHOU KINGMED DIAGNOSTICS GROUP CO LTD	103,936	0.52
<i>Health Care Providers</i>	228,075	1.15	62,000 JIANGSU HENGRUI MEDICINE CO A	408,834	2.07
89,313 AIER EYE HOSPITAL GROUP CO LTD	228,075	1.15	<i>Real Estate Investment and Services</i>	279,288	1.41
<i>Household Goods and Home Construction</i>	1,543,148	7.78	155,700 POLY DEVELOPMENTS AND HOLDINGS GROUP CO LTD	279,288	1.41
46,800 HAIER SMART HOME CO LTD-A	151,274	0.76	<i>Retailers</i>	169,079	0.85
171,600 MIDEA GROUP CO	1,391,874	7.02	12,500 CHINA TOURISM GROUP DUTY FREE CORPORATION LIMITED	169,079	0.85
			<i>Software and Computer Services</i>	1,893,162	9.55
			68,460 GLODON COMPANY LTD	306,201	1.54
			64,090 HUNDSUN TECHNOLOGIES INC	390,765	1.97
			194,400 LONGSHINE TECHNOLOGY CO LTD SHS A	623,017	3.14

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV
	USD	
30,792 SHANGHAI BAOSIGHT SOFTWARE CO LTD	215,381	1.09
38,100 VENUSTECH GROUP CO LTD SHS A	156,091	0.79
51,300 YONYOU NETWORK TECHNOLOGY	144,774	0.73
19,200 ZHEJIANG JIECANG LINEAR MOTION TECHNOLOGY CO LTD	56,933	0.29
<i>Technology Hardware and Equipment</i>	<i>1,970,062</i>	<i>9.94</i>
46,300 ESTUN AUTOMATION CO LTD	178,467	0.90
62,400 LONGI GREEN ENERGY TECHNOLOGY CO LTD	246,282	1.24
4,600 NAURA TECHNOLOGY GROUP CO LTD	201,153	1.01
173,100 SHANGHAI LIANGXIN ELECTRICAL CO LTD	268,083	1.35
10,400 SHENZHEN S C NEW ENERGY TECHNOLOGY CORPORATION A	160,852	0.81
6,400 STARPOWER SEMICONDUCTOR LTD A	189,602	0.96
46,100 WUXI LEAD INTELLIGENT EQUIPMENT CO LTD	229,546	1.16
98,700 ZHUHAI GREE ELECTRIC APPLIANCES INC	496,077	2.51
<i>Telecommunications Equipment</i>	<i>415,091</i>	<i>2.09</i>
56,600 LUXSHARE PRECISION INDUSTRY-A	252,843	1.27
7,965 WILL SEMICONDUCTOR CO LTD SHANGHAI -A	107,500	0.54
11,340 YEALINK NETWORK TECHNOLOGY CORP LTD	54,748	0.28
Total securities portfolio	19,752,835	99.61

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	471,973,814	98.76	581,548 INNER MONGOLIA YILI INDUSTRIAL GROUP CO LTD	2,078,136	0.43
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	471,973,814	98.76	280,000 YIHAI INTERNATIONAL HOLDINGS LTD	549,540	0.11
Shares	471,973,814	98.76	Gas, Water and Multi-utilities	356,153	0.07
Alternative Energy	8,571,454	1.79	875,000 TOWNGAS SMART ENERGY COMPANY LIMITED	356,153	0.07
582,437 SUNGROW POWER SUPPLY CO LTD	8,571,454	1.79	General Industrials	6,699,541	1.40
Automobiles and Parts	12,988,547	2.72	213,444 HANGZHOU FIRST APPLIED MATERIAL CO LTD	1,001,626	0.21
38,738 BEIJING SINOHYTEC CO LTD	415,481	0.09	12,900 HOYMILES POWER ELECTRONICS INC	578,092	0.12
207,000 BYD CO LTD-H	6,052,844	1.26	4,144,000 TOPSPORTS INTERNATIONAL HOLDINGS LIMITED	3,291,081	0.69
1,212,500 GREAT WALL MOTOR COMPANY-H	1,272,106	0.27	150,420 YUNNAN ENERGY NEW MATERIAL CO LTD	1,828,742	0.38
88,097 LI AUTO INC SHS A ADR	2,834,285	0.59	Health Care Providers	2,124,878	0.44
237,049 NINGBO TUOPU GROUP CO LTD	2,413,831	0.51	184,800 HANGZHOU TIGERMED CONSULTING CO LTD	965,101	0.20
Banks	19,929,333	4.17	233,862 HYGIEA HEALTHCARE HOLDINGS CO LIMITED	1,159,777	0.24
1,697,500 CHINA MERCHANTS BANK-H	7,068,201	1.48	Household Goods and Home Construction	15,234,602	3.19
15,635,375 INDUSTRIAL & COMMERCIAL BANK OF CHINA-H	7,644,230	1.60	561,018 MIDEA GROUP CO	4,170,948	0.87
1,213,370 INDUSTRIAL BANK	2,396,088	0.50	3,091,500 SAMSONITE INTERNATIONAL SA	7,991,175	1.68
1,990,671 PING AN BANK CO LTD-A	2,820,814	0.59	308,500 TECHTRONIC INDUSTRIES CO LTD -H-	3,072,479	0.64
Beverages	14,264,207	2.98	Industrial Engineering	7,083,910	1.48
212,000 CHINA RESOURCES BEER HOLDING COMPANY LTD SHS -H-	1,279,483	0.27	859,660 HANGZHOU GREAT STAR INDUSTRIAL CO LTD	2,373,391	0.50
17,208 KWEICHOW MOUTAI CO LTD -A-	3,671,717	0.77	102,756 JIANGSU HENGLI HYDRAULIC CO LTD	834,096	0.17
550,000 TSINGTAO BREWERY CO LTD-H	4,580,279	0.95	1,015,236 ZHEJIANG SANHUA INTELLIGENT CO SHS -A-	3,876,423	0.81
916,000 VITASOY INTERNATIONAL HOLDINGS LTD -H-	1,045,669	0.22	Industrial Metals and Mining	3,207,351	0.67
178,641 WULIANGYE YIBIN CO LTD	3,687,059	0.77	3,384,000 CMOC GROUP LIMITED	1,622,794	0.34
Chemicals	917,305	0.19	3,304,000 MMG LTD -H-	877,233	0.18
111,124 SKSHU PAINT CO LTD A	917,305	0.19	122,100 ZHEJIANG HUAYOU COBALT CO -A	707,324	0.15
Construction and Materials	7,361,356	1.54	Industrial Support Services	7,311,228	1.53
1,139,948 BEIJING ORIENTAL YUHONG WATERPROOF TECHNOLOGY CO LTD	3,921,084	0.82	1,967,014 CENTRE TESTING INTERNATIONAL GROUP CO LTD -A	4,839,910	1.01
910,638 SZ ENVICOOL TECH CO LTD	3,440,272	0.72	179,150 KANZHUN LIMITED ADR	2,471,318	0.52
Consumer Services	71,341,567	14.94	Industrial Transportation	11,444,601	2.39
4,006,500 ALIBABA GROUP HOLDING LTD	38,051,371	7.97	278,179 FULL TRUCK ALLIANCE COMPANY LIMITED ADR	1,583,402	0.33
61,454 ALIBABA GROUP HOLDING-SP ADR	4,694,950	0.98	1,532,299 GUANGZHOU BAIYUN INTERNATIONAL AIRPORT CO LTD	2,772,604	0.58
3,075,000 CHINA EDUCATION GROUP HOLDING	2,193,937	0.46	396,000 MINTH GROUP	995,824	0.21
1,599,320 MEITUAN	22,877,626	4.79	3,555,000 PACIFIC BASIN SHIPPING	989,614	0.21
477,400 NEW ORIENTAL EDUCATION AND TECHNOLOGY GROUP INC HKD	1,717,025	0.36	2,161,056 SHENZHEN AIRPORT	1,895,161	0.40
49,913 NEW ORIENTAL EDUCATION AND TECHNOLOGY GROUP INC USD	1,806,658	0.38	1,918,000 SITC INTERNATIONAL HOLDINGS CO	3,207,996	0.66
Electronic and Electrical Equipment	3,318,078	0.69	Investment Banking and Brokerage Services	3,314,429	0.69
180,000 CHERVON HOLDINGS LIMITED	652,654	0.14	2,062,400 CHINA INTL CAPITAL -H	3,314,429	0.69
97,957 HESAI GROUP ADR	945,451	0.20	Leisure Goods	17,685,010	3.70
393,600 JI MAG RARE EARTH CO LTD	550,599	0.12	34 GOERTEK INC -A	76	0.00
55,540 JIANGSU GOODWE POWER SUPPLY TECHNOLOGY CO LTD	1,169,374	0.23	142,400 KINGSOFT CORP LTD	513,824	0.11
Food Producers	4,760,032	1.00	366,949 NETEASE INC	6,549,518	1.37
618,000 CHINA MENGNIU DAIRY CO	2,132,356	0.46	111,023 NETEASE SP ADR SHS	9,839,427	2.06
			64,705 OPPEIN HOME GROUP INC	782,165	0.16

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>Life Insurance</i>	38,718,636	8.11	<i>Real Estate Investment and Services</i>	23,014,208	4.82
758,200 AIA GROUP LTD -H-	7,014,705	1.47	1,699,500 CHINA OVERSEAS LAND & INVESTMENT LTD -H-	3,395,144	0.71
1,632,638 CHINA LIFE INSURANCE CO H	2,493,918	0.52	2,060,000 CHINA RESOURCES LAND LTD	7,999,345	1.68
2,818,500 PING AN INSURANCE GROUP CO-H	16,433,585	3.44	560,031 CHINA RESOURCES MIXC LIFESTYLE SERVICES LIMITED	2,548,067	0.53
548,600 PRUDENTIAL PLC	6,872,178	1.44	608,000 GREENTOWN SERVICE GROUP CO LTD	266,676	0.06
457,080 PRUDENTIAL PLC	5,904,250	1.24	671,000 HANG LUNG PROPERTIES LTD -H-	949,636	0.20
<i>Media</i>	18,374,096	3.84	349,014 KE HOLDINGS INC ADR	4,750,557	0.99
313,944 CATHAY MEDIA AND EDUCATION GROUP INC	45,900	0.01	1,552,000 KWG LIVING GROUP HOLDINGS LIMITED	163,374	0.03
168,836 DADA NEXUS LTD ADR	821,741	0.17	557,000 LONGFOR GROUP HOLDINGS LIMITED	1,240,427	0.26
2,054,063 EAST MONEY INFORMATION CO LTD A	3,680,420	0.77	807,800 MIDEA REAL ESTATE HOLDING LIMITED	666,104	0.14
218,169 PINDUODUO INC ADR	13,826,035	2.89	226,000 WHARF REAL ESTATE INVESTMENT	1,034,878	0.22
<i>Medical Equipment and Services</i>	297,796	0.06	<i>Retailers</i>	19,288,427	4.04
66,000 MICROPORT CARDIO FLOW MEDTECH CORPORATION	13,664	0.00	3,846,000 CHINA MEIDONG AUTO HOLDINGS LTD	4,071,055	0.85
395,000 VENUS MEDTECH HANGZHOU INC H	284,132	0.06	118,600 CHINA TOURISM GROUP DUTY FREE CORPORATION LIMITED	1,470,414	0.31
<i>Oil, Gas and Coal</i>	8,286,176	1.73	295,955 JD COM INC	4,583,136	0.96
394,600 CHINA GAS HLDGS LTD	413,998	0.09	213,291 JD.COM ADR	6,672,431	1.40
7,346,000 CHINA OILFIELD SERVICES-H	6,951,021	1.45	160,077 MINISO GROUP HOLDING LIMITED ADR	2,491,391	0.52
290,500 YANTAI JEREH	921,157	0.19	<i>Software and Computer Services</i>	66,425,875	13.91
<i>Personal Care, Drug and Grocery Stores</i>	1,259,429	0.26	24,860 BAIDU ADS	3,119,691	0.65
217,750 JD HEALTH INTERNATIONAL INC	1,259,429	0.26	283,500 BAIDU INC	4,403,523	0.92
<i>Personal Goods</i>	19,833,125	4.15	14,016 BILIBILI INC ADR	193,989	0.04
323,000 ANTA SPORTS PRODUCTS LTD	3,024,217	0.63	812,000 CHINASOFT INTERNATIONAL LTD	468,222	0.10
5,808,000 BOSIDENG INTERNATIONAL HLDGS	2,241,763	0.47	968,000 KINGDEE INTERNATIONAL SFTWR	1,186,549	0.25
1,170,521 LI NING CO LTD	5,770,667	1.21	365,900 KUAISHOU TECHNOLOGY	2,291,770	0.48
432,500 PRADA	2,655,795	0.56	1,199,184 LONGSHINE TECHNOLOGY CO LTD SHS A	3,522,606	0.74
162,316 PROYA COSMETICS CO LTD A	2,302,093	0.48	40,765 SEA LTD ADR	2,168,280	0.45
382,200 SHENZHOU INTERNATIONAL GROUP	3,341,573	0.70	305,330 SHANGHAI BAOSIGHT SOFTWARE CO LTD	1,957,555	0.41
532,500 XTEP INTERNATIONAL	497,017	0.10	1,202,300 TENCENT HOLDINGS LTD	46,631,189	9.77
<i>Pharmaceuticals and Biotechnology</i>	12,022,904	2.52	19,545 WEIBO SP ADS-A REPRES.1 ACT.	234,862	0.05
1,074,500 ANTENGNE CORPORATION LIMITED	194,799	0.04	240,155 ZHIHU INCORPORATION ADR	247,639	0.05
75,000 BEIGENE LTD	942,138	0.20	<i>Technology Hardware and Equipment</i>	5,698,215	1.19
2,786,000 CHINA ANIMAL HEALTHCARE LTD	-	0.00	411,640 ESTUN AUTOMATION CO LTD	1,454,356	0.30
306,000 HUTCHMED CHINA LTD	673,938	0.14	261,884 LONGI GREEN ENERGY TECHNOLOGY CO LTD	947,397	0.20
253,000 INNOVENT BIOLOGICS INC	875,914	0.18	1,588,403 SHANGHAI LIANGXIN ELECTRICAL CO LTD	2,254,803	0.47
2,034,500 KINDSTAR GLOBALGENE TECHNOLOGY INC	418,812	0.09	51,400 SUNNY OPTICAL TECHNOLOGY	469,831	0.10
652,500 MEDLIVE TECHNOLOGY CO LTD	533,466	0.11	112,600 WUXI LEAD INTELLIGENT EQUIPMENT CO LTD	513,904	0.11
254,400 PHARMARON BEIJING CO LTD H	720,081	0.15	2,444 YUNENG TECHNOLOGY CO LTD	57,924	0.01
3,389,000 SINO BIOPHARMACEUTICAL	1,351,684	0.28	<i>Telecommunications Equipment</i>	2,466,885	0.52
1,124,500 WUXI BIOLOGICS INC	4,938,768	1.04	431,631 LUXSHARE PRECISION INDUSTR-A	1,767,350	0.38
260,300 ZAI LAB LTD	639,356	0.13	9,080 WILL SEMICONDUCTOR CO LTD SHANGHAI -A	112,327	0.02
975,000 ZHAOKE OPHTHALMOLOGY LIMITED	420,804	0.09	132,697 YEALINK NETWORK TECHNOLOGY CORP LTD	587,208	0.12
213,500 ZYLOX TONBRIDGE MEDICAL TECHNOLOGY CO LTD	313,144	0.07	<i>Travel and Leisure</i>	33,809,271	7.07
<i>Precious Metals and Mining</i>	4,565,189	0.96	94,386 CTRIP COM INTERNATIONAL LTD	3,027,965	0.63
3,394,000 ZIJIN MINING GROUP CO LTD-H	4,565,189	0.96	1,429,000 GALAXY ENTERTAINMENT GROUP L -H-	8,306,877	1.73
			825,494 H WORLD GROUP LIMITED HKD	2,920,710	0.61
			108,750 H WORLD GROUP LIMITED USD	3,865,559	0.81
			1,326,000 JIUMAOJIU INTERNATIONAL HOLDINGS LIMITED	1,991,396	0.42
			994,000 SANDS CHINA LTD	3,104,179	0.65

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV
	EUR	
207,950 TRIP COM GROUP LTD	6,630,311	1.39
76,524 YUM CHINA HOLDINGS INC	3,962,274	0.83
Total securities portfolio	471,973,814	98.76

The accompanying notes form an integral part of these financial statements

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
2,497 ARABIAN DRILLING COMPANY	93,973	0.11	651,264 FERTIGLOBE PLC	539,564	0.64
1,352 CO FOR COOP INS	46,256	0.05	528,036 NATIONAL BANK OF RAS AL-KHAI	592,958	0.70
4,011 DR SULAIMAN AL HAB	280,535	0.33	412,962 RAS AL KHAIMAH CERAMICS	276,181	0.33
52,867 ETIHAD ETISALAT CO	618,849	0.73	Total securities portfolio	81,134,694	95.77
306,410 JARIR MARKETING	1,238,519	1.46			
1,369 LEEJAM SPORTS REGISTERED SHS	43,158	0.05			
3,352 MOUWASAT AB	198,237	0.23			
1,699 NAHDI MEDICAL COMPANY	70,584	0.08			
19,726 RIYAD BANK	162,214	0.19			
11,194 SAUDI AIRLINS=ES CATERING COMPANY	270,275	0.32			
43,464 SAUDI ARABIAN MINING	448,236	0.53			
166,157 SAUDI ARABIAN OIL COMPANY	1,309,522	1.55			
18,148 SAUDI AWWAL BANK	169,195	0.20			
401,080 SAUDI CHEMICAL HOLDING COMPANY	370,499	0.44			
29,079 SAVOLA	295,978	0.35			
408,386 THE SAUDI NATIONAL BANK	3,672,679	4.34			
8,953 UNITED ELECTRONICS CO	160,594	0.19			
4,925 UNITED INTERNATIONAL TRANSPORT COMPANY LTD	88,342	0.10			
<i>South Africa</i>	<i>4,489,618</i>	<i>5.30</i>			
2,641 ANGLO PLATINUM LTD	109,079	0.13			
38,872 ANGLOGOLD ASHANTI	750,231	0.88			
32,808 ASPEN PHARMACARE	292,290	0.35			
6,226 BID CORPORATION SHS	124,847	0.15			
2,260 CAPITEC BANK HOLDING LIMITED	171,918	0.20			
29,144 CLICKS GROUP	369,476	0.44			
103,161 FIRSTRAND	342,863	0.40			
45,873 GOLD FIELDS LIMITED	582,339	0.69			
78,131 IMPALA PLATINUM HOLDINGS LTD	475,071	0.56			
24,957 MR. PRICE GROUP LIMITED	174,611	0.21			
1,067 NASPERS-N-	175,967	0.21			
56,397 NEDBANK GROUP LTD	625,473	0.73			
26,992 SHOPRIETE HOLDINGS LTD	295,453	0.35			
<i>Turkey</i>	<i>3,895,358</i>	<i>4.60</i>			
106,067 BIM BIRLESIK MAGAZALAR AS	635,826	0.75			
135,749 D MARKET ELEKTRONIK HIZMETLER VE TICARET A S ADR	212,147	0.25			
72,067 ENKA INSAAT VE SANAYI AS	74,240	0.09			
19,344 FORD OTOMOTIV	517,565	0.61			
128,292 TOFAS TURK OTOMOBIL FABRIKA	1,138,924	1.34			
472,243 TUPRAS	1,316,656	1.56			
<i>United Arab Emirates</i>	<i>11,138,344</i>	<i>13.15</i>			
127,108 1ST AB DHANI BK RG	432,649	0.51			
579,041 ABU DHABI COMMERCIAL BANK	1,171,867	1.38			
1,774,254 ABU DHABI NATIONAL OIL COMPANY FOR DISTRIBUTION PJSC	1,726,746	2.04			
1,387,910 ADNOC DRILLING COMPANY PJSC	1,232,990	1.46			
178,253 ADNOC GAS PLC	137,005	0.16			
86,942 AMERICANA RESAURANTS INTERNATIONAL PLC	91,149	0.11			
365,910 ARAMEX	256,584	0.30			
2,711,975 EMAAR PROPERTIES REIT	4,338,022	5.12			
92,459 EMIRATES NBD PJSC	342,629	0.40			

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	1,980,614,370	98.76	<i>China</i>	<i>118,923,450</i>	<i>5.93</i>
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	<i>1,955,707,620</i>	<i>97.52</i>	1,393,010 BANK OF NINGBO CO LTD -A	4,851,709	0.24
Shares	1,955,707,620	97.52	18,136,000 CHINA COMMUNICATION SERVI-H	8,933,110	0.45
<i>Brazil</i>	<i>151,790,535</i>	<i>7.57</i>	5,632,000 CHINA LONGYUAN POWER GROUP-H	5,799,760	0.29
1,391,400 AMBEV SA	4,447,621	0.22	3,305,000 CHINA MERCHANTS BANK-H	15,013,963	0.75
3,010,500 ATACADAO RG SA	6,995,772	0.35	6,922,000 CHINA OILFIELD SERVICES-H	7,145,852	0.36
5,027,306 BANCO BRADESCO PFD	17,216,178	0.86	830,200 GANFENG LITHIUM GROUP CO LTD	5,413,492	0.27
1,484,400 BANCO DO BRASIL SA	15,231,670	0.76	2,433,783 HANGZHOU HANGYANG CO LTD	11,512,112	0.57
3,933,200 B3 SA BRASIL BOLSA BALCAO	11,912,081	0.59	1,054,021 MIDEA GROUP CO	8,549,328	0.43
4,186,639 CAIXA SEGURIDADE PARTICIPACOES SA	8,939,107	0.45	2,432,304 NARI TECHNOLOGY DEVELOPMEN-A	7,734,813	0.39
1,553,300 EZ TEC EMPREENDIMENTOS PARTICI	5,940,775	0.30	8,786,000 PICC PROPERTY & CASUALTY-H	9,765,247	0.49
1,139,900 ITAU UNIBANCO ADR	6,731,110	0.34	1,820,000 TSINGTAO BREWERY CO LTD-H	16,535,802	0.81
10,115,229 ITAUSA SA	20,192,652	1.00	6,609,000 WEICHAI POWER CO LTD-H	9,681,698	0.48
863,600 LOCALIZA RENT A CAR	12,261,149	0.61	2,143,400 ZHUZHOU CRRR TIMES ELECTRI-H	7,986,564	0.40
2,389,700 PETROBRAS DISTRIBUIDORA SA PETROBRAS BR	9,015,839	0.45	<i>Czech Republic</i>	<i>4,557,862</i>	<i>0.23</i>
2,653,000 PETROLEO BRASILEIRO PREF.SHS	16,245,726	0.81	149,369 KOMERCNI BANKA AS	4,557,862	0.23
1,416,500 SABESP	16,660,855	0.83	<i>Denmark</i>	<i>18,742,694</i>	<i>0.93</i>
<i>Cayman Islands</i>	<i>361,407,340</i>	<i>18.01</i>	117,301 CARLSBERG B	18,742,694	0.93
3,553,700 ALIBABA GROUP HOLDING LTD	36,822,279	1.83	<i>Greece</i>	<i>13,406,278</i>	<i>0.67</i>
568,200 BEIGENE LTD	7,787,165	0.39	8,192,043 ALPHA SERVICES AND HOLDINGS SA	13,406,278	0.67
1,292,399 CHAILEASE	8,465,360	0.42	<i>Hong Kong (China)</i>	<i>60,270,811</i>	<i>3.01</i>
7,823,000 CHINA EDUCATION GROUP HOLDING	6,089,436	0.30	1,815,200 AIA GROUP LTD -H-	18,322,082	0.92
2,054,000 CHINA MEIDONG AUTO HOLDINGS LTD	2,372,045	0.12	3,709,000 CHINA OVERSEAS LAND & INVESTMENT LTD -H-	8,083,856	0.40
4,482,667 CHINA RESOURCES LAND LTD	18,991,026	0.95	7,598,000 GUANGDONG INVESTMENT LTD -H-	6,554,203	0.33
9,374,500 CN YONGDA AUTO	4,713,225	0.24	7,639,000 HANG LUNG PROPERTIES LTD -H-	11,794,941	0.59
346,884 CTRIP COM INTERNATIONAL LTD	12,140,940	0.61	826,500 SUN HUNG KAI PROPERTIES -H-	10,409,596	0.52
476,071 JD COM INC	8,043,287	0.40	2,077,600 SWIRE PROPERTIES LTD -H-	5,106,133	0.25
321,827 JD.COM ADR	10,983,956	0.55	<i>India</i>	<i>333,011,185</i>	<i>16.60</i>
2,903,000 LONGFOR GROUP HOLDINGS LIMITED	7,053,227	0.35	289,327 APOLLO HOSPITALS ENTERPRISE	17,980,428	0.90
1,416,980 MEITUAN	22,113,834	1.10	2,299,762 AXIS BANK	27,681,666	1.38
565,300 NETEASE INC	11,007,974	0.55	559,273 BANDHAN BANK LTD	1,650,149	0.08
133,455 NETEASE SP ADR SHS	12,903,764	0.64	618,058 BHARAT FORGE	6,304,419	0.31
1,049,900 NEW ORIENTAL EDUCATION AND TECHNOLOGY GROUP INC HKD	4,119,713	0.21	1,258,573 BHARTI AIRTEL LTD	13,481,491	0.67
243,661 NEW ORIENTAL EDUCATION AND TECHNOLOGY GROUP INC USD	9,622,173	0.48	580,576 CIPLA LTD	7,182,869	0.36
619,700 SHENZHOU INTERNATIONAL GROUP	5,911,076	0.29	1,383,452 DLF LTD	8,272,591	0.41
2,848,000 SITC INTERNATIONAL HOLDINGS CO	5,196,966	0.26	53,804 EICHER MOTOR LTD	2,348,031	0.12
2,351,700 TENCENT HOLDINGS LTD	99,510,823	4.95	659,295 GRASIM INDUSTRIES LTD	13,940,740	0.70
4,004,000 TINGYI HOLDING	6,223,221	0.31	912,890 HCL TECHNOLOGIES LTD	13,219,371	0.66
20,895,000 TOPSPORTS INTERNATIONAL HOLDINGS LIMITED	18,104,479	0.90	1,134,769 HDFC BANK LTD	23,534,668	1.17
196,700 TRIP COM GROUP LTD	6,842,331	0.34	1,400,473 HDFC LIFE INSURANCE COMPANY LTD	11,116,890	0.55
5,349,000 XINYI GLASS HOLDINGS	8,327,340	0.42	3,245,093 HINDALCO INDUSTRIES	16,651,442	0.83
9,090,000 XINYI SOLAR HOLDINGS LTD	10,497,511	0.52	898,035 HOUSING DEVELOPMENT FINANCE CORP LTD	30,891,343	1.55
17,248,500 XTEP INTERNATIONAL	17,564,189	0.88	1,603,336 ICICI BANK LTD	18,266,045	0.91
<i>Chile</i>	<i>3,495,412</i>	<i>0.17</i>	340,024 INDUSIND BANK LTD	5,697,652	0.28
53,203,889 ENERSIS CHILE SA	3,495,412	0.17	1,144,791 INFOSYS TECHNOLOGIES	18,636,497	0.93
			480,866 KPR MILL LTD	3,895,638	0.19
			592,907 LARSEN & TOUBRO LTD	17,891,736	0.89
			2,357,801 MAX HEALTHCARE INSTITUTE LTD	17,228,771	0.86
			7,569,854 NHPC LTD	4,240,013	0.21

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
510,104 OBEROI REALTY	6,123,517	0.31	405,004 BIDVEST GROUP	5,609,010	0.28
336,961 PHOENIX MILLS DS	6,421,405	0.32	69,007 NASPERS-N-	12,416,057	0.62
8,497,413 POWER GRID CORP OF INDIA	26,428,743	1.32	<i>South Korea</i>	281,683,416	14.05
345,934 TATA CONSULTANCY SERVICES	13,925,070	0.69	318,186 COWAY CO LTD	10,613,042	0.53
<i>Indonesia</i>	76,126,329	3.80	105,110 E-MART	6,134,375	0.31
50,643,800 BANK CENTRAL ASIA	30,908,164	1.54	541,243 FILA HOLDINGS	16,430,555	0.82
26,874,900 BANK NEGARA INDONESIA PERSERO	16,401,886	0.82	585,310 HANA FINANCIAL GROUP	17,412,934	0.87
89,543,529 CIPUTRA DEVT	6,330,907	0.32	30,224 HYUNDAI MOBIS	5,333,040	0.27
10,297,900 INDOFOOD CBP	7,778,802	0.39	329,230 KANGWON LAND	4,342,593	0.22
69,509,300 PT SARANA MENARA NUSANTARA TBK	4,891,265	0.24	14,313 KOREA ZINC	5,295,479	0.26
36,789,000 TELKOM INDONESIA SERIE B	9,815,305	0.49	32,160 LG CHEM	16,279,528	0.81
<i>Luxembourg</i>	24,671,174	1.23	109,731 LG CORP	7,328,447	0.37
8,748,300 SAMSONITE INTERNATIONAL SA	24,671,174	1.23	85,145 SAMSUNG C & T CORP SHARES	6,830,210	0.34
<i>Malaysia</i>	8,202,201	0.41	993,066 SAMSUNG ELECTRONICS CO LTD	54,414,577	2.71
7,565,900 CIMB GROUP HOLDINGS BERHAD	8,202,201	0.41	1,823,397 SAMSUNG ELECTRONICS PREF SHS	82,337,590	4.10
<i>Mauritius</i>	9,529,795	0.48	332,164 SAMSUNG ENGINEERING	7,134,096	0.36
353,217 MAKEMYTRIP LTD	9,529,795	0.48	325,730 SK HYNIX INC	28,478,046	1.42
<i>Mexico</i>	51,584,851	2.57	376,602 SK TELECOM	13,318,904	0.66
1,560,900 CORPORACION INMOBILIARIA VESTA SAB	5,056,621	0.25	<i>Switzerland</i>	22,752,260	1.13
1,852,400 FOMENTO ECO UNIT	20,457,888	1.02	134,087 CIE FINANCIERE RICHEMONT SA	22,752,260	1.13
2,083,800 GRUPO FIN BANORTE	17,109,743	0.85	<i>Taiwan</i>	224,306,012	11.19
1,867,300 GRUPO MEXICO SAB DE CV -B-	8,960,599	0.45	2,178,000 DELTA ELECTRONIC INDUSTRIAL INC	24,091,605	1.20
<i>Netherlands</i>	7,165,829	0.36	2,942,000 FAR EASTONE TELECOMMUNICATION	7,424,784	0.37
298,959 OCI	7,165,829	0.36	5,571,000 HON HAI PRECISION INDUSTRY	20,212,975	1.01
<i>Philippines</i>	8,266,632	0.41	1,444,000 QUANTA COMPUTER	7,047,408	0.35
2,239,030 INTERNATIONAL CONTAINER TERMIN	8,266,632	0.41	8,017,000 TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	148,269,901	7.40
<i>Qatar</i>	6,369,254	0.32	7,045,000 UNI-PRESIDENT ENTERPRISES CORP	17,259,339	0.86
2,119,182 OOREDOO TELECOM	6,369,254	0.32	<i>Thailand</i>	27,266,441	1.36
<i>Russia</i>	-	0.00	7,408,500 C.P. ALL PCL FOREIGN	13,059,690	0.65
7,646,700 GAZPROM PJSC	-	0.00	1,319,100 KASIKORNBANK -FOREIGN	4,818,036	0.24
23,057 MINING AND METALLURGICAL COMPANY	-	0.00	21,907,200 THAI BEVERAGE PUBLIC CO LTD	9,388,715	0.47
NORILSK NICKEL PJSC	-	0.00	<i>Turkey</i>	5,600,033	0.28
179,521 OIL COMPANY LUKOIL ADR 1 SH	-	0.00	1,407,840 KOC HOLDING	5,600,033	0.28
10,596,893 SBERBANK OF RUSSIA PJSC	-	0.00	<i>United Arab Emirates</i>	40,453,515	2.02
17,319,300 SISTEMA JSFC	-	0.00	1,897,439 ABU DHABI ISLAMIC BANK	5,496,451	0.27
<i>Saudi Arabia</i>	18,706,966	0.93	12,880,543 ALDAR PROPERTIES	17,849,450	0.90
1,906,630 THE SAUDI NATIONAL BANK	18,706,966	0.93	9,802,989 EMAAR PROPERTIES REIT	17,107,614	0.85
<i>Singapore</i>	27,245,417	1.36	<i>United States of America</i>	12,082,703	0.60
260,983 ASCOTT RESIDENCE REIT	208,270	0.01	213,891 YUM CHINA HOLDINGS INC	12,082,703	0.60
4,577,600 CAPITALAND INVESTMENT LIMITED	11,195,852	0.56	<i>Viet Nam</i>	5,428,883	0.27
809,300 CITY DEVELOPMENTS LTD	4,018,557	0.20	1,280,400 JOINT STOCK COMMERCIAL BK	5,428,883	0.27
6,400,100 SINGAPORE TELECOMM	11,822,738	0.59	Shares/Units of UCITS/UCIS	24,906,750	1.24
<i>South Africa</i>	32,660,342	1.63	Shares/Units in investment funds	24,906,750	1.24
695,054 ANGLOGOLD ASHANTI	14,635,275	0.73	<i>Luxembourg</i>	24,906,750	1.24
			11,996 AMUNDI FUNDS CASH USD Z USD (C)	12,518,325	0.62

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV
	USD	
10,947 AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C	12,388,425	0.62
Total securities portfolio	1,980,614,370	98.76

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV
	USD	
<i>South Africa</i>	<i>2,489,899</i>	<i>5.22</i>
28,770 ABSA GROUP LIMITED	255,715	0.54
47,590 GOLD FIELDS LIMITED	659,112	1.38
11,312 IMPALA PLATINUM HOLDINGS LTD	75,041	0.16
8,337 NASPERS-N-	1,500,031	3.14
<i>South Korea</i>	<i>6,704,175</i>	<i>14.06</i>
2,340 HL MANDO	95,720	0.20
3,345 HYUNDAI MOTOR	524,223	1.10
4,647 LG ELECTRONICS	446,837	0.94
4,842 LG ELECTRONICS PFD	200,272	0.42
3,170 NAVER CORP	439,780	0.92
4,160 SAMSUNG ELECTRONICS CO LTD	227,945	0.48
58,151 SAMSUNG ELECTRONICS PREF SHS	2,625,876	5.51
28,500 SHINHAN FINANCIAL GROUP	735,400	1.54
16,106 SK HYNIX INC	1,408,122	2.95
<i>Taiwan</i>	<i>5,651,197</i>	<i>11.85</i>
33,000 DELTA ELECTRONIC INDUSTRIAL INC	365,024	0.77
111,000 HON HAI PRECISION INDUSTRY	402,736	0.84
16,000 MAKALOT INDUSTRIAL	155,148	0.33
17,000 MEDIATEK INC	375,540	0.79
32,000 POWERTECH TECHNOLO TWD10	107,884	0.23
6,000 REALTEK SEMICONDUCTOR	74,652	0.16
207,640 TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	3,840,184	8.04
444,960 YUANTA FINANCIAL HOLDINGS CO LTD	330,029	0.69
<i>Thailand</i>	<i>612,117</i>	<i>1.28</i>
11,800 ADVANCED INFO SCE PUB RGD - F	71,223	0.15
138,400 BANGKOK DUSIT MEDICAL SERVICES PUBLIC CO LTD FOREIGN	108,323	0.23
616,700 CHAROEN POKPHAND FOOD F	342,660	0.71
9,900 SIAM CEMENT -F-	89,911	0.19
<i>United Arab Emirates</i>	<i>517,214</i>	<i>1.08</i>
89,127 ADNOC GAS PLC	74,737	0.16
146,519 ALDAR PROPERTIES	203,041	0.43
160,779 DUBAI ISLAMIC BANK	239,436	0.49
<i>United Kingdom</i>	<i>512,425</i>	<i>1.07</i>
20,848 ANTOFAGASTA PLC	387,236	0.81
105,768 HELIOS TOWERS PLC	125,189	0.26
Total securities portfolio	46,892,900	98.31

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	1,144,982,283	98.68	133,655 ALIBABA GROUP HOLDING-SP ADR	11,140,144	0.96
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	1,121,141,710	96.63	16,575 BAIDU ADS	2,269,283	0.20
Shares	1,121,141,710	96.63	269,800 BEIGENE LTD	3,697,601	0.32
<i>Argentina</i>	<i>1,640,875</i>	<i>0.14</i>	624,340 CHAILEASE	4,089,498	0.35
1,080,140 BOLSAS Y MERCADOS ARGENTINOS SA	1,640,875	0.14	3,015,000 CHINA EDUCATION GROUP HOLDING	2,346,881	0.20
<i>Austria</i>	<i>6,602,012</i>	<i>0.57</i>	1,286,000 CHINA MEIDONG AUTO HOLDINGS LTD	1,485,126	0.13
188,574 ERSTE GROUP BANK	6,602,012	0.57	2,500,183 CHINA RESOURCES LAND LTD	10,592,141	0.91
<i>Bermuda</i>	<i>1,724,503</i>	<i>0.15</i>	5,465,500 CN YONGDA AUTO	2,747,894	0.24
11,686 CREDICORP LTD.	1,724,503	0.15	258,880 CTRIP COM INTERNATIONAL LTD	9,060,800	0.78
<i>Brazil</i>	<i>118,035,421</i>	<i>10.17</i>	105,897 JD COM INC	1,789,145	0.15
449,582 A LIANSCE SONAE SHOPPING CENTERS SA	2,299,161	0.20	278,330 JD.COM ADR	9,499,403	0.82
1 AMERICANAS SA	-	0.00	1,345,500 LONGFOR GROUP HOLDINGS LIMITED	3,269,072	0.28
1,152,300 ANIMA HOLDINGS SA	993,689	0.09	798,874 MEITUAN	12,467,478	1.08
1,243,200 ATACADAO RG SA	2,888,936	0.25	132,282 NETEASE SP ADR SHS	12,790,347	1.11
1,808,503 BANCO BRADESCO PFD	6,193,279	0.53	577,200 NEW ORIENTAL EDUCATION AND TECHNOLOGY GROUP INC HKD	2,264,881	0.20
1,477,724 BANCO BRADESCO-SPONSORED ADR	5,098,148	0.44	136,217 NEW ORIENTAL EDUCATION AND TECHNOLOGY GROUP INC USD	5,379,209	0.46
1,312,700 BANCO DO BRASIL SA	13,469,827	1.16	71,787 PINDUODUO INC ADR	4,963,353	0.43
151,373 BRADESPAR PREF	697,556	0.06	413,400 SHENZHOU INTERNATIONAL GROUP	3,943,261	0.34
539,100 B3 SA BRASIL BOLSA BALCAO	1,632,717	0.14	152,000 SILERGY CORP	1,878,983	0.16
3,104,500 CAIXA SEGURIDADE PARTICIPACOES SA	6,628,576	0.57	1,640,000 SITC INTERNATIONAL HOLDINGS CO	2,992,635	0.26
1,493 CEMIG SP ADR	3,942	0.00	1,308,035 TENCENT HOLDINGS LTD	55,348,744	4.78
2,056,600 COGNA EDUCACAO SA	1,385,558	0.12	2,264,000 TINGYI HOLDING	3,518,824	0.30
38,613 EMBRAER SA ADR	596,957	0.05	12,075,000 TOPSPORTS INTERNATIONAL HOLDINGS LIMITED	10,462,387	0.90
1,187,225 EZ TEC EMPREENDIMENTOS PARTICI	4,540,679	0.39	167,600 TRIP COM GROUP LTD	5,830,070	0.50
3,804,800 HAPVIDA PARTICIPACOES E INVESTIMENTOS SA	3,462,484	0.30	2,992,000 XINYI GLASS HOLDINGS	4,657,955	0.40
1,306,461 IOCHPE MAXION	3,371,764	0.29	4,092,000 XINYI SOLAR HOLDINGS LTD	4,725,612	0.41
237,747 ITAU UNIBANCO ADR	1,403,896	0.12	9,967,500 XTEP INTERNATIONAL	10,149,929	0.87
1,053,974 ITAUSA SA	2,104,009	0.18	<i>Chile</i>	<i>11,074,604</i>	<i>0.95</i>
284,100 JBS	1,031,214	0.09	4,986,366 AGUAS ANDINAS	1,727,931	0.15
1,626,600 MRV ENGENHARIA E PARTICIPACOES	3,891,150	0.34	1,574,211 EMBOTELLADORA ANDINA S.A.-B	4,121,424	0.36
474,600 NATURA CO HOLDING SA	1,649,879	0.14	79,533,834 ENERSIS CHILE SA	5,225,249	0.44
469,400 PETRO RIO SA	3,618,767	0.31	<i>China</i>	<i>65,964,968</i>	<i>5.69</i>
1,512,800 PETROBRAS DISTRIBUIDORA SA PETROBRAS BR	5,707,479	0.49	8,952,000 AGRICULTURAL BANK OF CHINA-H	3,518,396	0.30
49,700 PETROLEO BRASILEIRO	341,532	0.03	9,912,000 CHINA COMMUNICATION SERVI-H	4,882,278	0.42
988,000 PETROLEO BRASILEIRO PREF.SHS	6,050,048	0.52	3,252,000 CHINA LONGYUAN POWER GROUP-H	3,348,867	0.29
339,150 PETROLEO BRASILEIRO-SP ADR	4,198,677	0.36	1,905,500 CHINA MERCHANTS BANK-H	8,656,310	0.75
315,296 PORTO SUDESTE ROYALTIES FUNDO DE INVESTIMENTO	474,511	0.04	3,596,000 CHINA OILFIELD SERVICES-H	3,712,292	0.32
9,016,200 RAIZEN SA PREFERRED	8,167,636	0.70	479,800 GANFENG LITHIUM GROUP CO LTD	3,128,636	0.27
216,200 SABESP	2,542,942	0.22	1,401,015 HANGZHOU HANGYANG CO LTD	6,626,984	0.57
677,635 SABESP SP.ADR	8,023,198	0.69	608,100 MIDEA GROUP CO	4,932,394	0.43
959,200 SENDAS DISTRIBUIDORA SA	2,739,995	0.24	782,544 NARI TECHNOLOGY DEVELOPMEN-A	2,488,518	0.21
364,955 SUZANO SA	3,349,193	0.29	5,078,000 PICC PROPERTY & CASUALTY-H	5,643,970	0.49
390,300 TIM RG	1,184,489	0.10	1,002,000 TSINGTAO BREWERY CO LTD-H	9,103,777	0.78
49,558 TIM SA ADR	757,246	0.07	3,589,000 WEICHAI POWER CO LTD-H	5,257,620	0.45
1,841,700 YDUQS PARTICIPACOES SA	7,536,287	0.65	1,173,200 ZHUZHOU CRRC TIMES ELECTRI-H	4,371,483	0.38
<i>Cayman Islands</i>	<i>213,329,622</i>	<i>18.40</i>	567,800 ZOOMLION HEAVY INDUSTRY - H	293,443	0.03
962,100 ALIBABA GROUP HOLDING LTD	9,968,966	0.86	<i>Colombia</i>	<i>1,882,270</i>	<i>0.16</i>
			70,497 BANCOLOMBIA ADR	1,882,270	0.16

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<i>Czech Republic</i>	2,030,470	0.17	<i>Mexico</i>	41,018,290	3.54
66,542 KOMERCNI BANKA AS	2,030,470	0.17	322,300 ALSEA SAB DE CV	1,047,679	0.09
<i>Greece</i>	9,238,403	0.80	241,802 CEMEX SAB DE CV-SPONS ADR PART CER	1,711,958	0.15
5,645,220 ALPHA SERVICES AND HOLDINGS SA	9,238,403	0.80	1,031,550 CORPORACION INMOBILIARIA VESTA SAB	3,341,763	0.29
<i>Hong Kong (China)</i>	30,161,961	2.60	293,700 EL PUERTO DE LIVERPOOL SAB CI	1,788,349	0.15
1,004,600 AIA GROUP LTD -H-	10,140,130	0.87	350,300 FOMENTO ECO UNIT	3,868,710	0.33
2,066,500 CHINA OVERSEAS LAND & INVESTMENT LTD -H-	4,503,987	0.39	61,943 FOMENTO ECONOMICO MEXICANO SA DE CV FEMSAADR	6,863,285	0.59
3,880,000 GUANGDONG INVESTMENT LTD -H-	3,346,974	0.29	1,231,506 GRUPO FIN BANORTE	10,111,696	0.88
3,589,000 HANG LUNG PROPERTIES LTD -H-	5,541,568	0.48	118,770 GRUPO INDUSTRIAL MASECA S.A.B.	1,903,380	0.16
305,500 SUN HUNG KAI PROPERTIES -H-	3,847,709	0.33	1,082,462 GRUPO MEXICO SAB DE CV -B-	5,194,403	0.45
363,000 SWIRE PACIFIC A -H-	2,781,593	0.24	1,654,600 GRUPO TELEvisa SA-SER	1,694,106	0.15
<i>India</i>	143,101,864	12.33	144,696 VISTA ENERGY SAB DE CV ADR	3,492,961	0.30
85,223 APOLLO HOSPITALS ENTERPRISE	5,296,243	0.46	<i>Nigeria</i>	1,815,363	0.16
839,775 AXIS BANK	10,108,163	0.87	47,765,855 ACCESS BANK PLC	1,035,811	0.09
324,061 BANDHAN BANK LTD	956,150	0.08	48,714,045 UNITED BANK OF AFRICA	779,552	0.07
713,999 BHARTI AIRTEL LTD	7,648,163	0.66	<i>Poland</i>	1,590,604	0.14
297,955 CIPLA LTD	3,686,290	0.32	13,611 DINO POLSKA SA	1,590,604	0.14
772,959 DLF LTD	4,622,042	0.40	<i>Qatar</i>	9,829,311	0.85
60,706 EICHER MOTOR LTD	2,649,238	0.23	261,714 INDUSTRIES QATAR	807,439	0.07
186,264 GRASIM INDUSTRIES LTD	3,938,537	0.34	1,758,544 OOREDOO TELECOM	5,285,348	0.46
517,746 HCL TECHNOLOGIES LTD	7,497,373	0.65	1,314,088 QATAR NAVIGATION MILAH	3,736,524	0.32
535,645 HDFC BANK LTD	11,109,069	0.96	<i>Russia</i>	-	0.00
34,814 HDFC BANK LTD ADR	2,425,491	0.21	1,059,007 DETSKY MIR PJSC	-	0.00
584,052 HDFC LIFE INSURANCE COMPANY LTD	4,636,178	0.40	2,235,580 GAZPROM PJSC	-	0.00
1,552,730 HINDALCO INDUSTRIES	7,967,474	0.69	104,452 LUKOIL OAO	-	0.00
517,733 HOUSING DEVELOPMENT FINANCE CORP LTD	17,809,404	1.52	7,527 MINING AND METALLURGICAL COMPANY NORILSK NICKEL PJSC	-	0.00
1,105,744 ICICI BANK LTD	12,597,216	1.09	353,783 ROSNEFT OIL COMPANY USD (ISIN RU000A0J2Q06)	-	0.00
197,021 INDUSIND BANK LTD	3,301,405	0.28	1,982,140 SBERBANK OF RUSSIA PJSC	-	0.00
661,033 INFOSYS TECHNOLOGIES	10,761,213	0.93	1,259,970 SBERBANK OF RUSSIA PJSC REGISTERED SHS	-	0.00
291,475 LARSEN & TOUBRO LTD	8,795,635	0.76	3,868,470 UNITED COMPANY RUSAL INTERNATIONAL PUBLIC JOINT STOCK COMPAN	-	0.00
56,414 LARSEN & TOUBRO-GDR REG S	1,698,061	0.15	<i>Saudi Arabia</i>	34,004,103	2.93
182,489 MAX HEALTHCARE INSTITUTE LTD	1,333,472	0.11	539,568 ALINMA BANK	4,819,257	0.42
196,447 OBEROI REALTY	2,358,238	0.20	321,771 ALMARAI CO LTD	5,207,445	0.45
202,225 PHOENIX MILLS DS	3,853,765	0.33	84,911 ARABIAN DRILLING COMPANY	3,486,373	0.30
200,058 TATA CONSULTANCY SERVICES	8,053,044	0.69	137,543 CO FOR COOP INS	5,133,998	0.44
<i>Indonesia</i>	26,565,664	2.29	746 SAUDI ARABIAN OIL COMPANY	6,414	0.00
27,715,300 BANK CENTRAL ASIA	16,914,786	1.45	1,295,493 THE SAUDI NATIONAL BANK	12,710,775	1.09
5,940,700 INDOFOOD CBP	4,487,471	0.39	134,894 UNITED ELECTRONICS CO	2,639,841	0.23
19,353,100 TELKOM INDONESIA SERIE B	5,163,407	0.45	<i>South Africa</i>	31,911,167	2.75
<i>Kuwait</i>	9,219,470	0.79	127,528 ANGLOGOLD ASHANTI	2,685,269	0.23
316,717 HUMAN SOFT HOLDING CO KSCC	3,819,161	0.33	188,880 BIDVEST GROUP	2,615,850	0.23
2,227,774 KUWAIT FINANCE HOUSE	5,400,309	0.46	252,894 GOLD FIELDS LIMITED	3,502,532	0.30
<i>Luxembourg</i>	15,443,781	1.33	233,358 MTN GROUP LTD	1,706,526	0.15
4,832,700 SAMSONITE INTERNATIONAL SA	13,628,749	1.17	92,374 NASPERS-N-	16,620,355	1.43
45,811 TERNIUM SA ADR	1,815,032	0.16	173,387 NEDBANK GROUP LTD	2,097,945	0.18
<i>Mauritius</i>	4,349,743	0.37			
161,221 MAKEMYTRIP LTD	4,349,743	0.37			

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
825,156 OUTSURANCE GROUP LIMITED	1,484,659	0.13	Shares/Units of UCITS/UCIS	23,840,573	2.05
317,201 WOOLWORTHS HOLDINGS LTD	1,198,031	0.10			
<i>South Korea</i>	<i>163,826,331</i>	<i>14.12</i>	Shares/Units in investment funds	23,840,573	2.05
179,565 COWAY CO LTD	5,989,361	0.52	<i>France</i>	<i>121,891</i>	<i>0.01</i>
59,634 E-MART	3,480,328	0.30	21 AMUNDI SERENITE PEA FCP	121,891	0.01
305,445 FILA HOLDINGS	9,272,417	0.80	<i>Hong Kong (China)</i>	<i>3,140,527</i>	<i>0.27</i>
331,441 HANA FINANCIAL GROUP	9,860,348	0.85	227,410 AMUNDI HK PORTFOLIOS-AMUNDI HK-NEW	3,140,527	0.27
17,117 HYUNDAI MOBIS	3,020,303	0.26	GENERATION ASIA PAC FCP		
185,873 KANGWON LAND	2,451,693	0.21	<i>Luxembourg</i>	<i>20,578,155</i>	<i>1.77</i>
6,914 KOREA ZINC	2,558,020	0.22	6,627 AMUNDI FUNDS CASH USD Z USD (C)	6,915,052	0.59
18,548 LG CHEM	9,389,076	0.81	2,129 AMUNDI FUNDS CHINA A SHARES CLASS Z USD	1,682,510	0.15
62,139 LG CORP	4,149,988	0.36	(C)		
47,975 SAMSUNG C & T CORP SHARES	3,848,486	0.33	2,000 AMUNDI FUNDS NET ZERO AMBITION	1,935,120	0.17
774,296 SAMSUNG ELECTRONICS CO LTD	42,427,180	3.66	EMERGING MARKETS EQ Z USD (C)		
4,039 SAMSUNG ELECTRONICS GDR	5,598,054	0.48	681 AMUNDI INTERINVEST CHINA A SHARES I (C)	1,211,894	0.10
607,171 SAMSUNG ELECTRONICS PREF SHS	27,417,506	2.36	5,556 AMUNDI MONEY MARKET FUND SHORT TERM	6,287,375	0.54
198,719 SAMSUNG ENGINEERING	4,268,013	0.37	(USD) OV C		
193,821 SHINHAN FINANCIAL GROUP	5,001,263	0.43	2,551 STRUCTURA SICAV STRATAGEM	2,546,204	0.22
210,219 SK HYNIX INC	18,379,106	1.58	Total securities portfolio	1,144,982,283	98.68
189,877 SK TELECOM	6,715,189	0.58			
<i>Switzerland</i>	<i>14,160,710</i>	<i>1.22</i>			
83,454 CIE FINANCIERE RICHEMONT SA	14,160,710	1.22			
<i>Taiwan</i>	<i>110,215,671</i>	<i>9.50</i>			
1,156,000 DELTA ELECTRONIC INDUSTRIAL INC	12,786,912	1.10			
1,435,000 FAR EASTONE TELECOMMUNICATION	3,621,538	0.31			
835,000 QUANTA COMPUTER	4,075,198	0.35			
3,935,203 TAIWAN SEMICONDUCTOR MANUFACTURING	72,779,365	6.28			
CO LTD					
67,744 TAIWAN SEMICONDUCTOR-SP ADR	6,834,692	0.59			
4,130,000 UNI-PRESIDENT ENTERPRISES CORP	10,117,966	0.87			
<i>Thailand</i>	<i>12,748,346</i>	<i>1.10</i>			
4,162,300 C.P. ALL PCL FOREIGN	7,337,295	0.63			
12,625,900 THAI BEVERAGE PUBLIC CO LTD	5,411,051	0.47			
<i>Turkey</i>	<i>3,370,847</i>	<i>0.29</i>			
847,426 KOC HOLDING	3,370,847	0.29			
<i>United Arab Emirates</i>	<i>29,041,849</i>	<i>2.50</i>			
1,643,872 ABU DHABI ISLAMIC BANK	4,761,925	0.41			
1,588,244 ABU DHABI NATIONAL OIL COMPANY FOR	1,686,377	0.15			
DISTRIBUTION PJSC					
8,327,803 ALDAR PROPERTIES	11,540,407	0.99			
5,682,534 EMAAR PROPERTIES REIT	9,916,832	0.85			
1,257,144 FERTIGLOBE PLC	1,136,308	0.10			
<i>United States of America</i>	<i>7,243,487</i>	<i>0.62</i>			
128,226 YUM CHINA HOLDINGS INC	7,243,487	0.62			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	77,132,657	99.90			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	74,557,682	96.57			
Shares	74,557,682	96.57			
<i>Bermuda</i>	<i>1,244,753</i>	<i>1.61</i>			
8,435 CREDICORP LTD.	1,244,753	1.61			
<i>Brazil</i>	<i>44,617,691</i>	<i>57.79</i>			
144,918 A LIANSCE SONAE SHOPPING CENTERS SA	741,110	0.96	157,600 SUZANO SA	1,446,296	1.87
57,347 ALUPAR INVESTIMENTO SA	355,921	0.46	27,416 TELEF BRASIL SA ADR	250,582	0.32
359,700 ANIMA HOLDINGS SA	310,188	0.40	22,736 TELEF BRAZIL	204,831	0.27
239,400 ATACADAO RG SA	556,315	0.72	160,300 TIM RG	486,481	0.63
738,481 BANCO BRADESCO PFD	2,528,953	3.29	7,534 TIM SA ADR	115,120	0.15
33,731 BANCO BRADESCO SA	102,577	0.13	126,867 VALE DO RIO DOCE	1,692,344	2.19
345,360 BANCO BRADESCO-SPONSORED ADR	1,191,492	1.54	149,700 YDUQS PARTICIPACOES SA	612,577	0.79
324,700 BANCO DO BRASIL SA	3,331,800	4.33			
14,900 BB SEGURIDADE PARTICIPACOES SA	94,978	0.12	<i>Chile</i>	<i>7,487,602</i>	<i>9.70</i>
96,900 BCO BTG PACTUAL SA	633,946	0.82	1,772,730 AGUAS ANDINAS	614,306	0.80
285,092 BRADESPAR PREF	1,313,760	1.70	503,804 CENCOSUD SA	974,697	1.26
658,117 B3 SA BRASIL BOLSA BALCAO	1,993,172	2.58	8,875 EMBOT AND SP ADR-B	138,006	0.18
819,111 CAIXA SEGURIDADE PARTICIPACOES SA	1,748,926	2.27	56,430 EMBOTELLADORA ANDINA SA PFD A	117,201	0.15
14,195 COMPANHIA BRASILEIRA DE DISTRIBUICAO ADR	54,651	0.07	290,185 EMBOTELLADORA ANDINA S.A.-B	759,730	0.98
161,600 CRUZEIRO DO SUL EDUCACIONAL SA	129,306	0.17	126,013 EMPRESAS CMPC	238,626	0.31
23,700 ECORODIA	31,737	0.04	22,929,881 ENERSIS CHILE SA	1,506,457	1.95
81,400 ELETROBRAS	671,413	0.87	178,641 ENERSIS CHILE SA ADR	593,981	0.77
15,049 EMBRAER SA ADR	232,658	0.30	166,728 FALABELLA SA	399,075	0.52
321,509 EZ TEC EMPREENDIMENTOS PARTICI	1,229,648	1.59	903,175 PARAUCO	1,446,724	1.87
7,670 GERDAU SA	39,844	0.05	9,624 SOC QUIM&MIN SP ADR	698,799	0.91
994,100 HAPVIDA PARTICIPACOES E INVESTIMENTOS SA	904,661	1.17			
277,967 IOCHPE MAXION	717,388	0.93	<i>Colombia</i>	<i>702,878</i>	<i>0.91</i>
11,801 ITAU UNIBANCO ADR	69,685	0.09	14,557 BANCOLOMBIA ADR	388,672	0.50
176,361 ITAU UNIBANCO HLDG	896,426	1.16	47,027 BANCOLOMBIA SA	314,206	0.41
43,700 ITAU UNIBANCO HOLDING SA	257,271	0.33			
1,055,228 ITAUSA SA	2,106,512	2.73	<i>Luxembourg</i>	<i>450,678</i>	<i>0.58</i>
110,700 JBS	401,814	0.52	11,375 TERNIUM SA ADR	450,678	0.58
74,690 KLabin SA UNIT	337,993	0.44			
10,600 LOCALIZA RENT A CAR	150,496	0.19	<i>Mexico</i>	<i>20,054,063</i>	<i>25.98</i>
361,400 MRV ENGENHARIA E PARTICIPACOES	864,540	1.12	668,100 ALFA A SHS	412,535	0.53
190,200 NATURA CO HOLDING SA	661,203	0.86	131,100 ALSEA SAB DE CV	426,158	0.55
146,900 PETRO RIO SA	1,132,503	1.47	115,097 AMERICA MOVIL SAB DE CV ADR	2,489,548	3.22
448,900 PETROBRAS DISTRIBUIDORA SA PETROBRAS BR	1,693,606	2.19	1,931,988 CEMENTOS DE MEXICO CPO	1,363,054	1.77
77,300 PETROLEO BRASILEIRO PREF.SHS	473,349	0.61	56,277 CEMEX SAB DE CV-SPONS ADR PART CER	398,441	0.52
515,024 PETROLEO BRASILEIRO-SP ADR	6,375,997	8.27	625,500 CONTROLADORA AXTEL SAB DE CV	8,024	0.01
129,755 PORTO SUDESTE ROYALTIES FUNDO DE INVESTIMENTO	195,277	0.25	268,263 CORPORACION INMOBILIARIA VESTA SAB	869,053	1.13
1,515,400 RAIZEN SA PREFERRED	1,372,777	1.78	53,700 EL PUERTO DE LIVERPOOL SAB CI	326,981	0.42
88,300 RUMO REGISTERED SHS	407,453	0.53	25,500 FOMENTO ECO UNIT	281,622	0.36
115,100 SABESP	1,353,805	1.75	33,259 FOMENTO ECONOMICO MEXICANO SA DE CV	3,685,096	4.78
93,578 SABESP SP.ADR	1,107,964	1.43	FEMSA ADR		
19,777 SENDAS DISTRIBUIDORA SA ADR	285,382	0.37	1,440 GRUPO AEROPORT DEL CENTRO NORTE SAB B	122,170	0.16
171,200 SENDAS DISTRIBUIDORA SA	489,040	0.63	29,100 GRUPO AEROPORT.CENTRO NORTE	308,807	0.40
252,200 SER	261,923	0.34	468,690 GRUPO FIN BANORTE	3,848,336	4.99
			28,555 GRUPO INDUSTRIAL MASECA S.A.B.	457,616	0.59
			502,476 GRUPO MEXICO SAB DE CV -B-	2,411,228	3.12
			473,500 GRUPO TELEvisa SA-SER	484,806	0.63
			13,700 INDUSTRIAS PENOLES SA DE CV	191,643	0.25
			92,800 MEGACABLE HLDGS SAB DE CV	214,597	0.28
			23,652 VISTA ENERGY SAB DE CV ADR	570,959	0.74
			298,950 WALMART DE MEXICO-SAB DE CV	1,183,389	1.53
			<i>Venezuela</i>	<i>17</i>	<i>0.00</i>
			130,332 SIDERURGICA VENEZOLANA SIVENSA	5	0.00
			118,887 SIVENSA ADR	12	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV
	USD	
Shares/Units of UCITS/UCIS	2,574,975	3.33
Shares/Units in investment funds	2,574,975	3.33
<i>Luxembourg</i>	<i>2,574,975</i>	<i>3.33</i>
2,468 AMUNDI FUNDS CASH USD Z USD (C)	2,574,975	3.33
Total securities portfolio	77,132,657	99.90

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	57,088,505	99.10			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	57,088,171	99.10			
Shares	57,087,338	99.10			
<i>Bahrain</i>	195,944	0.34			
68,020 ALUMINIUM BAHRAIN BSC	195,944	0.34	15,961 BINDAWOOD HOLDING COMPANY	316,183	0.55
<i>Egypt</i>	209,113	0.36	6,882 BUPA ARABIA FOR COOPERATIVE INSURANCE COMPANY	340,551	0.59
126,698 COMMERCIAL INTL BANK (EGYPT)	209,113	0.36	21,774 CO FOR COOP INS	812,747	1.41
<i>Kuwait</i>	5,238,562	9.09	130,302 DAR AL ARKAN REAL ESTATE DEVEL	532,924	0.93
44,212 BOUBAYAN BANK	92,069	0.16	8,640 DR SULAIMAN AL HAB	659,284	1.14
16,105 BOURSA KUWAIT SECURITIES COMPANY KPSC	96,945	0.17	8,966 ELM COMPANY	1,391,268	2.42
15,821 GULF NATIONAL HOLD	-	0.00	90,880 ETIHAD ETISALAT CO	1,160,628	2.01
53,412 HUMAN SOFT HOLDING CO KSCC	644,074	1.12	50,160 JARIR MARKETING	221,198	0.38
67,425 JAZEERA AIRWAYS CO	406,306	0.71	7,198 LEEJAM SPORTS REGISTERED SHS	247,566	0.43
874,633 KUWAIT FINANCE HOUSE	2,120,182	3.67	8,396 MOUWASAT AB	541,723	0.94
59,390 MABANEE COMPANY	162,518	0.28	6,166 NAHDI MEDICAL COMPANY	279,474	0.49
564,200 NATIONAL BANK OF KUWAIT	1,716,468	2.98	9,661 NATIONAL COMPANY FOR LEARNING EDUCATION	301,368	0.52
<i>Morocco</i>	338,101	0.59	12,845 NATIONAL MEDICAL CARE COMPANY	440,417	0.76
728 LABEL VIE SA	338,101	0.59	127,291 RIYAD BANK	1,142,015	1.98
<i>Oman</i>	243,726	0.42	13,034 RIYADH CABLES GROUP COMPANY	227,271	0.39
339,992 BANK MUSCAT SAOG	243,726	0.42	5,847 SABIC AGRI-NUTRIENTS COMPANY	202,035	0.35
<i>Qatar</i>	5,549,770	9.63	642,841 SALIK COMPANY PJSC	551,299	0.96
277,387 BALADNA QPSC	108,975	0.19	115,752 SAUDI ARABIAN MINING	1,302,357	2.26
675,629 COMMERCIAL BANK SHS	1,076,376	1.86	152,394 SAUDI ARABIAN OIL COMPANY	1,310,348	2.27
334,384 GULF INTERNATIONAL SERVICES	167,102	0.29	32,835 SAUDI AWWAL BANK	333,980	0.58
188,509 INDUSTRIES QATAR	581,587	1.01	81,646 SAUDI BASIC INDUSTRIES CORP	1,919,962	3.33
56,310 MANNAI CORPORATION	79,299	0.14	14,810 SAUDI GROUND SERVICES CO	135,635	0.24
326,467 OOREDOO TELECOM	981,205	1.70	21,270 SAUDI KAYAN PETROCHEMICAL	78,373	0.14
99,228 QATAR ISLAMIC BANK	482,787	0.84	2,380 SAUDI TADAWUL GROUP HOLDING COMPANY	119,422	0.21
235,426 QATAR NATIONAL BANK	997,337	1.73	164,895 SAUDI TELECOM	1,912,431	3.32
265,597 QATAR NAVIGATION MILAH	755,208	1.31	5,228 SAUDIA DAIRY AND FOODSTUFF COMPANY	444,647	0.77
388,134 QLM LIFE MEDICAL INSURANCE COMPANY QPSC	319,894	0.56	44,409 SAVOLA	493,146	0.86
<i>Saudi Arabia</i>	35,950,595	62.42	54,224 SERRA HOLDINGS GROUP	383,836	0.67
78,200 ABDULLAH AL OTHAIM MARKETS COMPANY	290,642	0.50	90,507 SIPCHEM AB	889,219	1.54
222,500 AL RAJHI BANK	4,330,540	7.53	6,143 TANMIAH FOOD COMPANY	206,695	0.36
19,216 ALDRESS PETROLEUM TRANSPORT SERVICES	636,317	1.10	438,126 THE SAUDI NATIONAL BANK	4,298,688	7.47
280,152 ALINMA BANK	2,502,233	4.34	11,672 UNITED ELECTRONICS CO	228,418	0.40
40,632 ALMARAI CO LTD	657,576	1.14	33,834 UNITED INTERNATIONAL TRANSPORT COMPANY LTD	662,123	1.15
8,389 ARAB NATIONAL BANK	58,936	0.10	30,189 YAMAMA SAUDI CEMENT COMPANY	303,042	0.53
18,915 ARABIAN CONTRACTING SERVICES COMPANY	897,667	1.56	<i>Switzerland</i>	678,053	1.18
17,872 ARABIAN DRILLING COMPANY	733,809	1.27	3,996 CIE FINANCIERE RICHEMONT SA	678,053	1.18
5,084 ARABIAN INTERNET AND COMMUNICATIONS SERVICES COMPANY	437,279	0.76	<i>United Arab Emirates</i>	8,683,474	15.07
15,813 ATAA EDUCATIONAL COMPANY	325,477	0.57	159,966 1ST AB DHANI BK RG	594,039	1.03
42,486 A1 HAMMADI COMPANY FOR DEVELOPMENT AND INVESTMENT	689,846	1.20	78,632 ABU DHABI COMMERCIAL BANK	173,617	0.30
			395,616 ABU DHABI ISLAMIC BANK	1,146,010	1.99
			298,959 ABU DHABI NATIONAL OIL COMPANY FOR DISTRIBUTION PJSC	317,431	0.55
			298,264 ABU DHABI PORTS COMPANY PJSC	522,137	0.91
			273,839 ADNOC DRILLING COMPANY PJSC	265,411	0.46
			348,149 ADNOC GAS PLC	291,937	0.51
			404,898 ADNOC LOGISTICS AND SERVICES PLC	337,318	0.59
			360,108 AIR ARABIA	237,258	0.41
			1,046,495 ALDAR PROPERTIES	1,450,200	2.52
			369,763 AMERICANA RESAURANTS INTERNATIONAL PLC	422,931	0.73
			161,343 DUBAI ISLAMIC BANK	240,276	0.42

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV
	USD	
1,088,377 EMAAR PROPERTIES REIT	1,899,373	3.29
77,075 EMIRATES NBD PJSC	311,611	0.54
15,134 EMIRATES TELECOMMUNICATIONS GROUP COMPANY PJSC ETISALAT GROU	92,294	0.16
110,082 FERTIGLOBE PLC	99,501	0.17
363,606 NATIONAL CENTRAL COOLING CO	282,130	0.49
Bonds	833	0.00
<i>Oman</i>	833	0.00
40,272 BANK MUSCAT SAOG 4.25% PERPETUAL	833	0.00
Shares/Units of UCITS/UCIS	334	0.00
Shares/Units in investment funds	334	0.00
<i>Luxembourg</i>	334	0.00
0.317 AMUNDI FUNDS CASH USD Z USD (C)	331	0.00
0.003 AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C	3	0.00
Total securities portfolio	57,088,505	99.10

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	14,484,303	99.46	14,000 SUN HUNG KAI PROPERTIES -H-	176,327	1.21
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	13,371,836	91.82	<i>India</i>	955,198	6.56
Shares	13,371,836	91.82	3,552 AXIS BANK GLOBAL DEPOSIT RECEIPT	212,054	1.46
<i>Brazil</i>	<i>1,510,642</i>	<i>10.37</i>	5,584 HDFC BANK LTD ADR	389,038	2.67
48,500 ATACADAO RG SA	112,704	0.77	6,758 ICICI BANK SP.ADR	156,008	1.07
80,700 BANCO BRADESCO PFD	276,360	1.90	12,331 INFOSYS TECHNOLOGIES SP ADR	198,098	1.36
43,900 B3 SA BRASIL BOLSA BALCAO	132,955	0.91	<i>Indonesia</i>	438,187	3.01
65,300 ITAU UNIBANCO HOLDING SA	384,435	2.64	346,100 BANK CENTRAL ASIA	211,226	1.45
18,500 LOCALIZA RENT A CAR	262,658	1.80	184,000 BANK NEGARA INDONESIA PERSERO	112,296	0.77
25,500 NATURA CO HOLDING SA	88,647	0.61	1,621,800 CIPUTRA DEVT	114,665	0.79
21,500 SABESP	252,883	1.74	<i>Luxembourg</i>	203,894	1.40
<i>British Virgin Islands</i>	<i>160,070</i>	<i>1.10</i>	72,300 SAMSONITE INTERNATIONAL SA	203,894	1.40
490,000 XINYI ENERGY HOLDINGS LIMITED	160,070	1.10	<i>Malaysia</i>	127,728	0.88
<i>Cayman Islands</i>	<i>2,697,724</i>	<i>18.51</i>	46,300 CIMB GROUP HOLDINGS BERHAD	50,194	0.34
9,300 BEIGENE LTD	127,456	0.88	52,600 MALAYSIA AIRPORTS	77,534	0.54
10,000 CHAILEASE	65,501	0.45	<i>Mauritius</i>	152,896	1.05
63,000 CHINA EDUCATION GROUP HOLDING	49,039	0.34	5,667 MAKEMYTRIP LTD	152,896	1.05
78,000 CHINA RESOURCES LAND LTD	330,451	2.26	<i>Mexico</i>	388,861	2.67
4,694 CTRIP COM INTERNATIONAL LTD	164,290	1.13	19,300 FOMENTO ECO UNIT	213,149	1.46
9,150 JD COM INC	154,591	1.06	21,400 GRUPO FIN BANORTE	175,712	1.21
22,800 KINGSOFT CORP LTD	89,756	0.62	<i>Philippines</i>	99,132	0.68
11,400 MEITUAN	177,912	1.22	26,850 INTERNATIONAL CONTAINER TERMIN	99,132	0.68
11,400 NETEASE INC	221,990	1.52	<i>Poland</i>	102,839	0.71
38,400 NEW ORIENTAL EDUCATION AND TECHNOLOGY GROUP INC HKD	150,678	1.03	3,771 BANK PEKAO SA	102,839	0.71
15,300 TENCENT HOLDINGS LTD	647,410	4.44	<i>Singapore</i>	189,715	1.30
240,000 TOPSPORTS INTERNATIONAL HOLDINGS LIMITED	207,948	1.43	102,700 SINGAPORE TELECOMM	189,715	1.30
68,000 XINYI SOLAR HOLDINGS LTD	78,529	0.54	<i>South Africa</i>	471,934	3.24
228,000 XTEP INTERNATIONAL	232,173	1.59	7,278 ANGLOGOLD ASHANTI	153,248	1.05
<i>Chile</i>	<i>230,821</i>	<i>1.59</i>	2,874 BIDVEST GROUP	39,803	0.27
3,513,342 ENERSIS CHILE SA	230,821	1.59	1,550 NASPERS-N-	278,883	1.92
<i>China</i>	<i>505,417</i>	<i>3.47</i>	<i>South Korea</i>	2,086,260	14.33
53,000 CHINA LIFE INSURANCE CO H	88,327	0.61	7,063 COWAY CO LTD	235,585	1.62
44,000 CHINA LONGYUAN POWER GROUP-H	45,311	0.31	4,955 HANA FINANCIAL GROUP	147,411	1.01
14,000 CHINA MERCHANTS BANK-H	63,599	0.44	12,136 KANGWON LAND	160,076	1.10
10,800 GANFENG LITHIUM GROUP CO LTD	70,424	0.48	252 NCSoft	56,419	0.39
120,000 JIANGSU EXPRESS -H-	110,559	0.76	1,244 SAMSUNG ELECTRO-MECHANICS	136,423	0.94
14,000 TSINGTAO BREWERY CO LTD-H	127,197	0.87	20,264 SAMSUNG ELECTRONICS CO LTD	1,110,355	7.62
<i>Czech Republic</i>	<i>66,643</i>	<i>0.46</i>	2,745 SK HYNIX INC	239,991	1.65
2,184 KOMERCNI BANKA AS	66,643	0.46	<i>Switzerland</i>	164,423	1.13
<i>Greece</i>	<i>99,228</i>	<i>0.68</i>	969 CIE FINANCIERE RICHEMONT SA	164,423	1.13
60,634 ALPHA SERVICES AND HOLDINGS SA	99,228	0.68	<i>Taiwan</i>	1,790,774	12.30
<i>Hong Kong (China)</i>	<i>397,929</i>	<i>2.73</i>	29,000 DELTA ELECTRONIC INDUSTRIAL INC	320,779	2.20
45,000 CHINA OVERSEAS LAND & INVESTMENT LTD -H-	98,079	0.67	13,429 TAIWAN SEMICONDUCTOR-SP ADR	1,354,851	9.31
80,000 HANG LUNG PROPERTIES LTD -H-	123,523	0.85			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV
	USD	
47,000 UNI-PRESIDENT ENTERPRISES CORP	115,144	0.79
<i>Thailand</i>	455,372	3.13
174,200 C.P. ALL PCL FOREIGN	307,080	2.11
40,600 KASIKORNBANK -FOREIGN	148,292	1.02
<i>United States of America</i>	76,149	0.52
1,348 YUM CHINA HOLDINGS INC	76,149	0.52
Shares/Units of UCITS/UCIS	1,112,467	7.64
Shares/Units in investment funds	1,112,467	7.64
<i>Luxembourg</i>	1,112,467	7.64
512 AMUNDI FUNDS CASH USD Z USD (C)	534,362	3.67
511 AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C	578,105	3.97
Total securities portfolio	14,484,303	99.46

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	461,076,370	99.95	159,809 KE HOLDINGS INC ADR	2,362,776	0.51
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	458,804,509	99.46	6,500 KUAISHOU TECHNOLOGY	44,417	0.01
Shares	458,804,509	99.46	164,500 LI NING CO LTD	884,784	0.19
<i>Argentina</i>	<i>646,902</i>	<i>0.14</i>	104,000 LONGFOR GROUP HOLDINGS LIMITED	252,682	0.05
43,329 YPF SA ADR	646,902	0.14	375,390 MEITUAN	5,858,453	1.27
<i>Bangladesh</i>	<i>1,171,090</i>	<i>0.25</i>	6,826,348 NAGACORP LTD	3,597,595	0.78
603,854 SQUARE PHARMACEUTICALS LTD	1,171,090	0.25	166,726 NETEASE INC	3,246,622	0.70
<i>Belgium</i>	<i>257,715</i>	<i>0.06</i>	18,314 NETEASE SP ADR SHS	1,775,909	0.38
13,814 TITAN CEMENT INTERNATIONAL NV	257,715	0.06	393,400 NEW ORIENTAL EDUCATION AND TECHNOLOGY GROUP INC HKD	1,543,666	0.33
<i>Bermuda</i>	<i>1,052,166</i>	<i>0.23</i>	24,000 PARADE TECHNOLOGIES LTD	828,397	0.18
7,115 CREDICORP LTD.	1,052,166	0.23	68,904 PINDUODUO INC ADR	4,757,820	1.03
<i>Brazil</i>	<i>20,738,817</i>	<i>4.50</i>	1,357,600 SANDS CHINA LTD	4,625,481	1.00
259,860 3R PETROLEUM OLEO E GAS SA	1,605,266	0.35	24,325 SEA LTD ADR	1,399,417	0.30
519,200 ATACADAO RG SA	1,201,131	0.26	126,900 SHENZHOU INTERNATIONAL GROUP	1,210,450	0.26
342,100 BANCO BRADESCO PFD	1,174,370	0.25	54,000 SILERGY CORP	667,534	0.14
149,500 BANCO DO BRASIL SA	1,537,453	0.33	568,000 SITC INTERNATIONAL HOLDINGS CO	1,036,474	0.22
201,900 BCO BTG PACTUAL SA	1,334,277	0.29	439,900 TENCENT HOLDINGS LTD	18,614,113	4.04
461,700 B3 SA BRASIL BOLSA BALCAO	1,425,102	0.31	1,185,000 TOWNGAS SMART ENERGY COMPANY LIMITED	526,225	0.11
747,100 ITAUSA SA	1,505,346	0.33	102,450 TRIP COM GROUP LTD	3,563,787	0.77
195,400 PETROBRAS DISTRIBUIDORA SA PETROBRAS BR	748,140	0.16	151,500 WUXI BIOLOGICS INC	725,933	0.16
208,130 PETROLEO BRASILEIRO-SP ADR	2,574,567	0.56	216,000 XTEP INTERNATIONAL	219,953	0.05
861,500 RAIZEN SA PREFERRED	814,351	0.18	379,000 YIHAI INTERNATIONAL HOLDINGS LTD	811,531	0.18
413,700 SANTOS BRASIL PARTICIPACOES SA	862,730	0.19	<i>China</i>	<i>33,963,457</i>	<i>7.36</i>
99,000 SUZANO SA	909,755	0.20	460,600 BEIJING ORIENTAL YUHONG WATERPROOF TECHNOLOGY CO LTD	1,728,502	0.37
381,000 TIM RG	1,161,004	0.25	226,985 CENTRE TESTING INTERNATIONAL GROUP CO LTD -A	609,329	0.13
151,600 VALE DO RIO DOCE	2,042,383	0.44	290,500 CHINA MERCHANTS BANK-H	1,319,684	0.29
439,900 YDUQS PARTICIPACOES SA	1,842,942	0.40	2,516,000 CHINA OILFIELD SERVICES-H	2,597,365	0.56
<i>British Virgin Islands</i>	<i>1,417,186</i>	<i>0.31</i>	38,400 CHINA TOURISM GROUP DUTY FREE CORPORATION LIMITED	519,411	0.11
197,655 DESPEGAR COM CORP	1,417,186	0.31	1,080,000 CMOC GROUP LIMITED	565,043	0.12
<i>Cayman Islands</i>	<i>91,460,234</i>	<i>19.82</i>	396,720 EAST MONEY INFORMATION CO LTD A	775,519	0.17
51,000 ALCHIP TECHNOLOGIES LIMITED	2,939,363	0.64	2,615,000 INDUSTRIAL & COMMERCIAL BANK OF CHINA-H	1,394,832	0.30
988,700 ALIBABA GROUP HOLDING LTD	10,244,586	2.22	215,042 INNER MONGOLIA YILI INDUSTRIAL GROUP CO LTD	838,372	0.18
30,411 ALIBABA GROUP HOLDING-SP ADR	2,538,102	0.55	180,400 LONGI GREEN ENERGY TECHNOLOGY CO LTD	712,007	0.15
39,600 ANTA SPORTS PRODUCTS LTD	404,511	0.09	722,083 LONGSHINE TECHNOLOGY CO LTD SHS A	2,314,142	0.50
20,580 BILIBILI INC	306,472	0.07	123,367 LUXSHARE PRECISION INDUST-A	551,104	0.12
1,065,000 CHINA EDUCATION GROUP HOLDING	828,998	0.18	268,900 MIDEA GROUP CO	2,181,090	0.47
1,480,000 CHINA MEIDONG AUTO HOLDINGS LTD	1,709,166	0.37	537,800 PING AN BANK CO LTD-A	831,420	0.18
193,000 CHINA MENGNIU DAIRY CO	726,529	0.16	729,500 PING AN INSURANCE GROUP CO-H	4,640,495	1.02
552,000 CHINA RESOURCES LAND LTD	2,338,574	0.51	678,317 SHANGHAI LIANGXIN ELECTRICAL CO LTD	1,050,522	0.23
177,153 FULL TRUCK ALLIANCE COMPANY LIMITED ADR	1,097,463	0.24	38,108 SKSHU PAINT CO LTD A	343,200	0.07
89,122 H WORLD GROUP LIMITED USD	3,446,348	0.75	246,200 SUNGROW POWER SUPPLY CO LTD	3,952,923	0.86
75,432 HESAI GROUP ADR	783,738	0.17	527,567 SZ ENVICOOL TECH CO LTD	2,174,450	0.47
200,693 JD COM INC	3,390,737	0.74	89,210 WULIANGYE YIBIN CO LTD	2,008,802	0.44
1,274 JD.COM ADR	43,584	0.01	72,100 YUNNAN ENERGY NEW MATERIAL CO LTD	956,328	0.21
453,000 JIUMAOJIU INTERNATIONAL HOLDINGS LIMITED	742,228	0.16	1,294,000 ZIJIN MINING GROUP CO LTD-H	1,898,917	0.41
91,604 KANZHUN LIMITED ADR	1,365,816	0.30	<i>Cyprus</i>	<i>-</i>	<i>0.00</i>
			12,690 HEADHUNTER GROUP PLC ADR	-	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<i>Greece</i>	13,891,617	3.01	6,100 TOKYO OHKA KOGYO CO LTD	370,174	0.08
2,315,928 EUROBANK ERGASIAS SERVICES AND HOLDINGS SA	3,812,756	0.83	<i>Kazakhstan</i>	8,207,686	1.78
160,794 JUMBO SA	4,420,742	0.96	61,737 KASPI KZ JSC GDR	4,914,265	1.07
1,725,275 PIRAEUS FINANCIAL HOLDINGS SOCIETE ANONYME	5,658,119	1.22	122,660 NATIONAL ATOMIC COMPANY KAZATOMPROM JSC GDR	3,293,421	0.71
<i>Hong Kong (China)</i>	8,261,451	1.79	<i>Kenya</i>	2,799,957	0.61
456,200 AIA GROUP LTD -H-	4,604,746	1.00	3,351,700 EQUITY GROUP HOLDINGS LIMITED	911,824	0.20
100,000 CHERVON HOLDINGS LIMITED	395,581	0.09	15,169,800 SAFARICOM	1,888,133	0.41
731,000 HANG LUNG PROPERTIES LTD -H-	1,128,695	0.24	<i>Luxembourg</i>	6,934,904	1.50
124,500 TECHTRONIC INDUSTRIES CO LTD -H-	1,352,782	0.29	106,374 INPOST SA	1,153,113	0.25
626,000 VITASOY INTERNATIONAL HOLDINGS LTD -H-	779,647	0.17	2,050,200 SAMSONITE INTERNATIONAL SA	5,781,791	1.25
<i>India</i>	63,579,679	13.77	<i>Mauritius</i>	2,472,983	0.54
16,018 APOLLO HOSPITALS ENTERPRISE	995,450	0.22	90,785 MAKEMYTRIP LTD	2,472,983	0.54
592,621 AXIS BANK	7,133,232	1.55	<i>Mexico</i>	5,575,216	1.21
55,630 HDFC BANK LTD	1,153,745	0.25	181,400 CORPORACION INMOBILIARIA VESTA SAB	590,934	0.13
60,287 HDFC LIFE INSURANCE COMPANY LTD	478,555	0.10	267,140 DEUTSCHE BANK MEXICO SADEUTSCHE BANK MEXICO REITS	982,236	0.21
348,123 HINDALCO INDUSTRIES	1,786,312	0.39	95,000 FOMENTO ECO UNIT	1,048,128	0.23
214,019 HOUSING DEVELOPMENT FINANCE CORP LTD	7,362,000	1.60	8,211 GRUPO AEROPORT DEL CENTRO NORTE SAB B	693,419	0.15
551,693 ICICI BANK LTD	6,285,176	1.36	142,400 GRUPO MEXICO SAB DE CV -B-	686,904	0.15
213,785 ICICI PRUDENTIAL LIFE INSURANCE COMPANY LTD	1,491,925	0.32	641,700 GRUPO TELEvisa SA-SER	660,389	0.14
195,504 LARSEN & TOUBRO LTD	5,899,586	1.28	58,100 REGIONAL SAB DE CV	418,104	0.09
591,619 MACROTECH DEVELOPERS LIMITED	4,902,498	1.06	20,425 VISTA ENERGY SAB DE CV ADR	495,102	0.11
58,473 MANKIND PHARMA LIMITED	1,216,556	0.26	<i>Morocco</i>	4,784,173	1.04
668,758 MAX HEALTHCARE INSTITUTE LTD	4,886,705	1.06	106,725 ATTIJARIWAFABANK SA	4,784,173	1.04
69,625 RELIANCE INDUSTRIES LTD	2,164,423	0.47	<i>Nigeria</i>	137,750	0.03
340,910 SBI CARDS AND PAYMENT SERVICES LTD	3,520,626	0.76	3,078,760 ZENITH BANK	137,750	0.03
112,805 SHRIRAM FINANCE LIMITED	2,386,009	0.52	<i>Philippines</i>	1,649,637	0.36
192,419 SONA BLW PRECISION FORGINGS LIMITED	1,209,945	0.26	628,200 AYALA LAND INC	276,547	0.06
1,077,332 STATE BANK OF INDIA	7,522,890	1.62	192,300 BANCO DE ORO UNIBANK	479,709	0.10
57,626 TVS MOTOR	931,197	0.20	36,750 INTERNATIONAL CONTAINER TERMIN	135,683	0.03
22,281 ULTRA TECH CEMENT	2,252,849	0.49	750,890 METRO BANK & TRUST	757,698	0.17
<i>Indonesia</i>	14,912,417	3.23	<i>Poland</i>	1,302,548	0.28
1,003,300 ASTRA INTERNATIONAL TBK PT	453,384	0.10	182,488 SHOPER SPOLKA AKCYJNA	1,302,548	0.28
6,305,100 BANK CENTRAL ASIA	3,848,034	0.83	<i>Qatar</i>	1,609,686	0.35
11,757,100 BANK MANDIRI	4,077,833	0.89	379,974 QATAR NATIONAL BANK	1,609,686	0.35
2,732,500 BANK NEGARA INDONESIA PERSERO	1,667,658	0.36	<i>Russia</i>	-	0.00
5,899,000 MITRA ADIPERKASA	664,953	0.14	681,390 ALROSA CJSC	-	0.00
7,979,900 PT BANK RAKYAT INDONESIA	2,887,507	0.63	289,181 GAZPROM PJSC-SPON ADR REG	-	0.00
4,698,300 PT CISARUA MOUNTAIN DAIRY TBK	1,313,048	0.28	18,866 LUKOIL OAO	-	0.00
<i>Italy</i>	3,657,147	0.79	5,340 MINING AND METALLURGICAL COMPANY NORILSK NICKEL PJSC	-	0.00
32,655 ENI SPA	469,630	0.10	386,890 SBERBANK OF RUSSIA PJSC	-	0.00
16,839 MONCLER SPA	1,163,641	0.25	<i>Saudi Arabia</i>	1,022,364	0.22
302,100 PRADA	2,023,876	0.44	80,069 SAUDI ARABIAN OIL COMPANY	688,468	0.15
<i>Japan</i>	2,007,597	0.44			
3,600 ADVANTEST	476,977	0.11			
3,000 LASERTEC	447,815	0.10			
2,600 ROHM	243,208	0.05			
3,300 TOKYO ELECTRON LTD	469,423	0.10			

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
34,031 THE SAUDI NATIONAL BANK	333,896	0.07			
<i>Singapore</i>	1,045,980	0.23	<i>United Arab Emirates</i>	6,618,749	1.43
22,007 ASCOTT RESIDENCE REIT	17,562	0.00	237,167 1ST AB DHANI BK RG	880,727	0.19
365,500 CAPITALAND INVESTMENT LIMITED	893,936	0.20	855,614 ADNOC GAS PLC	717,466	0.16
6,500 UNITED OVERSEAS BANK LTD	134,482	0.03	2,149,268 EMAAR PROPERTIES REIT	3,750,780	0.80
<i>South Africa</i>	6,586,720	1.43	314,071 EMIRATES NBD PJSC	1,269,776	0.28
522,884 MTN GROUP LTD	3,823,804	0.83	<i>United Kingdom</i>	10,938,445	2.37
7,114 NASPERS-N-	1,279,984	0.28	1,130,211 HELIOS TOWERS PLC	1,337,737	0.29
29,676 NEDBANK GROUP LTD	359,073	0.08	393,200 PRUDENTIAL PLC	5,373,742	1.16
74,948 SHOPRIETE HOLDINGS LTD	895,032	0.19	299,938 PRUDENTIAL PLC	4,226,966	0.92
149,063 SIBANYE STILLWATER LIMITED	228,827	0.05	<i>United States of America</i>	2,013,004	0.44
<i>South Korea</i>	39,489,464	8.56	1,142 MERCADOLIBRE	1,379,719	0.30
68,361 KB FINANCIAL GROUP	2,477,318	0.54	8,877 SOUTHERN COPPER CORP	633,285	0.14
11,054 KIA CORPORATION	742,442	0.16	<i>Viet Nam</i>	50,850,617	11.02
38,214 KT	864,249	0.19	6,744,962 HO CHI MINH CITY DEVELOPMENT JOINT STOCK	5,319,334	1.15
8,463 LG CHEM	4,284,007	0.93	COMMERCIAL BANK		
7,092 NAVER CORP	983,886	0.21	6,759,000 HOA PHAT GROUP	7,494,091	1.62
221,928 SAMSUNG ELECTRONICS CO LTD	12,160,439	2.63	2,131,500 MILITARY COMMERCIAL JOINT STOCK BANK	1,825,583	0.40
147,950 SAMSUNG ELECTRONICS PREF SHS	6,680,852	1.45	2,515,100 MOBILE WORLD INVESTMENT CORP	4,617,512	1.00
129,206 SK HYNIX INC	11,296,271	2.45	636,400 PHUNHUAN JEWELRY JOINT STOCK COMPANY	2,023,747	0.44
<i>Sri Lanka</i>	1,057,107	0.23	582,420 SAIGON BEER ALCOHOL BEVERAGE CORP	3,793,083	0.82
2,167,070 JOHN KEELLS HOLDINGS	1,057,107	0.23	1,943,000 VIETNAM TECHNOLOGICAL AND COMMERCIAL	2,665,090	0.58
<i>Switzerland</i>	1,229,964	0.27	JOINT STOCK BANK		
7,256 CIE FINANCIERE RICHEMONT SA	1,229,964	0.27	1,860,980 VINAMILK	5,602,281	1.21
<i>Taiwan</i>	38,188,933	8.28	7,662,500 VINCOM RETAIL JOINT STOCK COMPANY	8,707,031	1.89
161,000 ACCTON TECHNOLOGY CORPORATION	1,804,139	0.39	3,774,822 VINHOMES JOINT STOCK CO	8,802,865	1.91
55,000 ANDES TECHNOLOGY CORPORATION	839,715	0.18	Shares/Units of UCITS/UCIS	2,271,861	0.49
30,000 E INK HOLDINGS INC	216,732	0.05	Shares/Units in investment funds	2,271,861	0.49
24,000 GLOBAL UNICHIP	1,236,815	0.27	<i>Luxembourg</i>	2,271,861	0.49
1 HIWIN TECH	8	0.00	2,270 STRUCTURA SICAV STRATAGEM	2,271,861	0.49
50,000 LOTES CO LTD	1,380,661	0.30	Total securities portfolio	461,076,370	99.95
84,000 MAKALOT INDUSTRIAL	814,526	0.18			
10,000 MEDIATEK INC	220,906	0.05			
65,000 REALTEK SEMICONDUCTOR	808,730	0.18			
1,643,000 TAIWAN SEMICONDUCTOR MANUFACTURING	30,386,359	6.58			
CO LTD					
85,000 UNIMICRON TECHNOLOGY CORP	480,342	0.10			
<i>Thailand</i>	4,917,603	1.07			
1,097,100 C.P. ALL PCL FOREIGN	1,933,966	0.41			
2,421,900 LAND AND HOUSE -FOREIGN	577,212	0.13			
215,800 PTT EXPLORATION PRODUC PUBLIC FOREIGN	912,988	0.20			
270,100 SCB X PUBLIC COMPANY LIMITED	811,329	0.18			
1,591,600 THAI BEVERAGE PUBLIC CO LTD	682,108	0.15			
<i>Turkey</i>	2,353,544	0.51			
33,310 COCA COLA ICECEK	335,911	0.07			
33,846 FORD OTOMOTIV	987,985	0.21			
138,580 TURK HAVA YOLLARI	1,029,648	0.23			

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	507,867,215	98.16			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	507,867,215	98.16			
Shares	507,867,215	98.16			
<i>Automobiles and Parts</i>	23,682,493	4.58	<i>Personal Care, Drug and Grocery Stores</i>	16,074,241	3.11
198,469 MARUTI SUZUKI SHS	23,682,493	4.58	372,117 PHOENIX MILLS DS	7,091,366	1.37
<i>Banks</i>	119,482,705	23.08	51,445 PROCTER & GAMBLE HYGIENE & HEALTH CARE LTD	8,982,875	1.74
2,005,032 AXIS BANK	24,134,073	4.66	<i>Personal Goods</i>	19,919,797	3.85
1,700,376 HDFC BANK LTD	35,265,138	6.81	11,924 PAGE INDUSTRIES LTD	5,472,035	1.06
3,758,469 ICICI BANK LTD	42,818,449	8.27	388,903 TITAN COMPANY LTD	14,447,762	2.79
2,472,479 STATE BANK OF INDIA	17,265,045	3.34	<i>Pharmaceuticals and Biotechnology</i>	11,120,370	2.15
<i>Chemicals</i>	8,727,777	1.69	254,569 DIVI'S LABORATORIES LTD	11,120,370	2.15
1,574,998 CHEMPLAST SANMAR LTD	8,727,777	1.69	<i>Real Estate Investment and Services</i>	8,254,772	1.60
<i>Construction and Materials</i>	65,956,234	12.74	1,380,472 DLF LTD	8,254,772	1.60
1,111,339 LARSEN & TOUBRO LTD	33,536,092	6.47	<i>Software and Computer Services</i>	63,948,133	12.36
36,604 SHREE CEMENT	10,657,966	2.06	2,570,832 INFOSYS TECHNOLOGIES	41,851,572	8.09
215,231 ULTRA TECH CEMENT	21,762,176	4.21	211,208 L&T TECHNOLOGY SERVICES LTD	10,133,762	1.96
<i>Consumer Services</i>	5,507,008	1.06	166,147 TATA CONSULTANCY SERVICES	6,688,006	1.29
3,040,204 FSN E COMMERCE VENTURES LIMITED	5,507,008	1.06	382,654 TECH MAHINDRA LTD	5,274,793	1.02
<i>Finance and Credit Services</i>	10,228,763	1.98	<i>Technology Hardware and Equipment</i>	8,120,290	1.57
297,358 HOUSING DEVELOPMENT FINANCE CORP LTD	10,228,763	1.98	2,358,082 V GUARD INDUSTRIES	8,120,290	1.57
<i>Food Producers</i>	12,019,220	2.32	Total securities portfolio	507,867,215	98.16
43,068 NESTLE INDIA DEMATERIALISED	12,019,220	2.32			
<i>Industrial Engineering</i>	22,048,324	4.26			
317,025 ABB LTD	17,092,463	3.30			
118,754 TIMKEN INDIA LTD	4,955,861	0.96			
<i>Industrial Metals and Mining</i>	27,147,651	5.25			
1,782,419 HINDALCO INDUSTRIES	9,146,070	1.77			
208,397 SCHAEFFLER INDIA LTD	7,868,718	1.52			
7,421,983 TATA STEEL LTD	10,132,863	1.96			
<i>Industrial Transportation</i>	32,468,092	6.28			
231,958 EICHER MOTOR LTD	10,122,755	1.96			
1,261,095 MAHINDRA & MAHINDR	22,345,337	4.32			
<i>Investment Banking and Brokerage Services</i>	23,950,195	4.63			
411,136 HDFC ASSET MANAGEMENT COMPANY LTD	11,504,967	2.22			
1,567,813 HDFC LIFE INSURANCE COMPANY LTD	12,445,228	2.41			
<i>Life Insurance</i>	12,920,699	2.50			
788,401 ICICI LOMBARD GENERAL INSURANCE COMPANY LTD	12,920,699	2.50			
<i>Oil, Gas and Coal</i>	16,290,451	3.15			
524,030 RELIANCE INDUSTRIES LTD	16,290,451	3.15			

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	419,272,159	99.88			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	403,007,229	96.01			
Shares	403,007,229	96.01			
<i>Austria</i>	3,689,964	0.88			
52,592 ERSTE GROUP BANK	1,687,677	0.40	15,559 PERNOD RICARD	3,149,142	0.75
24,398 OMV AG	947,618	0.23	25,230 PUBLICIS GROUPE	1,854,405	0.44
37,613 WIENERBERGER	1,054,669	0.25	38,354 RENAULT SA	1,479,697	0.35
<i>Belgium</i>	9,192,886	2.19	96,710 REXEL	2,186,613	0.52
83,193 ANHEUSER BUSCH INBEV SA/NV	4,311,892	1.02	12,503 SAFRAN	1,793,680	0.43
13,131 GROUPE BRUXELLES LAMBERT	947,533	0.23	131,741 SANOFI	12,936,967	3.07
22,077 KBC GROUPE	1,411,162	0.34	4,741 SARTORIUS STEDIM BIOTECH	1,084,267	0.26
2,747 SOFINA	521,106	0.12	35,342 SCHNEIDER ELECTRIC SA	5,883,029	1.40
19,562 SOLVAY	2,001,193	0.48	124,779 SOCIETE GENERALE A	2,969,740	0.71
<i>Finland</i>	15,021,542	3.58	15,976 THALES SA	2,191,907	0.52
24,637 ELISA OYJ	1,205,735	0.29	218,537 TOTAL ENERGIES SE	11,484,119	2.74
750,876 NOKIA OYJ	2,879,985	0.69	13,298 VALEO SA	261,040	0.06
182,519 NORDEA BANK ABP	1,818,984	0.43	69,272 VINCI SA	7,369,155	1.76
59,390 ORION NEW B	2,258,008	0.54	198,599 VIVENDI	1,669,423	0.40
91,690 SAMPO A	3,770,293	0.89	4,209 WENDEL ACT	395,646	0.09
156,751 STORA ENSO OYJ-R	1,665,479	0.40	<i>Germany</i>	93,254,193	22.22
52,184 UPM KYMMENE OYJ	1,423,058	0.34	25,918 ALLIANZ SE-NOM	5,525,718	1.32
<i>France</i>	142,604,245	33.97	63,302 BASF SE	2,815,040	0.67
38,488 ACCOR SA	1,309,362	0.31	44,822 BAYERISCHE MOTORENWERKE	5,043,371	1.20
40,350 AIR LIQUIDE	6,625,470	1.58	30,460 BEIERSDORF	3,693,275	0.88
1,427 ALTEN	205,916	0.05	193,187 COMMERZBANK	1,960,848	0.47
14,390 ARKEMA	1,241,857	0.30	15,164 CONTINENTAL AG	1,047,832	0.25
201,365 AXA SA	5,441,889	1.30	52,929 DAIMLER TRUCK HOLDING AG	1,746,657	0.42
13,820 BIOMERIEUX SA	1,328,378	0.32	40,209 DEUTSCHE BOERSE AG	6,799,342	1.62
24,686 BNP PARIBAS	1,424,876	0.34	313,135 DEUTSCHE TELEKOM AG-NOM	6,255,185	1.49
48,038 BOUYGUES	1,477,649	0.35	418,231 E.ON SE	4,884,938	1.16
90,203 CARREFOUR SA	1,565,473	0.37	26,927 FRESENIUS MEDICAL CARE AG & CO	1,178,595	0.28
1,387 CHRISTIAN DIOR SE	1,127,631	0.27	45,852 GEA GROUP AG	1,756,590	0.42
45,654 CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	1,235,397	0.29	11,321 HANNOVER RUECK SE	2,200,236	0.52
60,420 COMPAGNIE DE SAINT-GOBAIN SA	3,367,207	0.80	21,585 HENKEL KGAA VZ PFD	1,581,317	0.38
153,213 CREDIT AGRICOLE SA	1,665,732	0.40	9,685 HUGO BOSS AG	692,865	0.17
71,518 DANONE SA	4,015,021	0.96	61,434 INFINEON TECHNOLOGIES AG-NOM	2,321,284	0.55
47,281 DASSAULT SYSTEMES SE	1,920,791	0.46	101,892 K+S AG	1,625,687	0.39
43,354 EDENRED	2,659,334	0.63	82,470 MERCEDES BENZ GROUP AG	6,075,565	1.45
23,918 EIFFAGE	2,286,082	0.54	16,995 MUENCHENER RUECKVERSICHERUNGS AG-NOM	5,839,482	1.39
219,415 ENGIE SA	3,341,252	0.80	12,417 NEMETSCHKEK	852,303	0.20
3,048 GECINA ACT	297,332	0.07	121,773 SAP SE	15,238,673	3.62
3,458 HERMES INTERNATIONAL	6,881,420	1.64	57,597 SIEMENS AG-NOM	8,785,846	2.09
3,564 KERING	1,801,958	0.43	66,826 SIEMENS ENERGY AG	1,081,245	0.26
40,528 LA FRANCAISE DES JEUX SA	1,460,629	0.35	61,004 UNITED INTERNET AG & CO KGAA	786,952	0.19
27,607 LEGRAND	2,506,716	0.60	18,695 VOLKSWAGEN AG PFD	2,298,363	0.55
30,044 LOREAL SA	12,831,792	3.06	44,271 ZALANDO	1,166,984	0.28
16,811 LVMH MOET HENNESSY LOUIS VUITTON SE	14,507,893	3.45	<i>Ireland</i>	6,778,140	1.61
314,741 ORANGE	3,368,358	0.80	75,544 CRH PLC	3,814,972	0.91
			7,806 FLUTTER ENTERTAINMENT PLC	1,438,256	0.34
			49,948 SMURFIT KAPPA	1,524,912	0.36
			<i>Italy</i>	23,643,341	5.63
			139,814 ASSICURAZIONI GENERALI	2,603,337	0.62
			87,716 AZIMUT HOLDING SPA	1,732,830	0.41
			256,525 BANCO BPM SPA	1,090,231	0.26
			267,592 ENI SPA	3,527,398	0.84

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV
	EUR	
678,351 INTESA SANPAOLO SPA	1,628,042	0.39
124,755 MEDIOBANCA SPA	1,367,315	0.33
3,709 REPLY SPA	386,107	0.09
469,890 SNAM RETE GAS	2,249,363	0.54
413,188 TERNA SPA	3,225,346	0.77
274,318 UNICREDIT SPA	5,833,372	1.38
<i>Luxembourg</i>	<i>4,396,821</i>	<i>1.05</i>
125,175 ARCELORMITTAL SA	3,120,613	0.75
93,052 TENARIS SA	1,276,208	0.30
<i>Netherlands</i>	<i>63,502,340</i>	<i>15.13</i>
1,534 ADYEN BV	2,432,617	0.58
43,926 AIRBUS BR BEARER SHS	5,814,045	1.39
24,057 AKZO NOBEL NV	1,797,539	0.43
4,436 ASM INTERNATIONAL NV	1,722,721	0.41
24,937 ASML HOLDING N.V.	16,533,231	3.93
16,516 ASR NEDERLAND N.V	681,120	0.16
11,761 BE SEMICONDUCTOR INDUSTRIES NV BESI	1,167,867	0.28
54,672 CNH INDUSTRIAL N.V	721,944	0.17
20,459 HEINEKEN HOLDING NV	1,629,559	0.39
37,113 HEINEKEN NV	3,495,302	0.83
148,528 ING GROUP NV	1,832,538	0.44
127,291 KONINKLIJKE AHOLD DELHAIZE	3,979,117	0.95
751,839 KONINKLIJKE KPN NV	2,457,762	0.59
66,000 QIAGEN NV	2,715,240	0.65
378,567 STELLANTIS NV	6,087,357	1.45
143,418 STMICROELECTRONICS NV	6,534,842	1.55
33,530 WOLTERS KLUWER CVA	3,899,539	0.93
<i>Portugal</i>	<i>4,083,762</i>	<i>0.97</i>
390,538 EDP - ENERGIAS DE PORTUGAL	1,748,048	0.42
59,604 GALP ENERGIA SGPS SA-B	638,955	0.15
67,225 JERONIMO MARTINS SGPS SA	1,696,759	0.40
<i>Spain</i>	<i>36,839,995</i>	<i>8.78</i>
10,004 ACCIONA SA	1,554,622	0.37
48,476 ACS	1,559,473	0.37
14,776 AENA SME SA	2,186,848	0.52
448,530 BANCO BILBAO VIZCAYA ARGENTA	3,154,063	0.75
1,874,203 BANCO SANTANDER SA	6,344,177	1.51
69,389 ENAGAS	1,249,002	0.30
85,391 ENDESA	1,677,933	0.40
532,151 IBERDROLA SA	6,359,204	1.52
191,074 INDITEX	6,775,485	1.62
77,133 REDEIA CORPORACION SA	1,186,691	0.28
154,518 REPSOL	2,059,725	0.49
735,407 TELEFONICA SA	2,732,772	0.65
Shares/Units of UCITS/UCIS	16,264,930	3.87
Shares/Units in investment funds	16,264,930	3.87
<i>France</i>	<i>16,264,930</i>	<i>3.87</i>
161 AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	16,264,930	3.87
Total securities portfolio	419,272,159	99.88

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	348,790,241	99.58	33,313 CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	901,450	0.26
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	348,790,241	99.58	14,500 COMPAGNIE DE SAINT-GOBAIN SA	808,085	0.23
Shares	348,790,241	99.58	10,959 COVIVIO SA REIT	473,210	0.14
<i>Austria</i>	6,939,656	1.98	60,985 CREDIT AGRICOLE SA	663,029	0.19
13,681 ERSTE GROUP BANK	439,023	0.13	61,855 DANONE SA	3,472,540	0.98
92,699 OMV AG	3,600,429	1.02	3,124 DASSAULT AVIATION SA	572,942	0.16
25,142 VERBUND A	1,846,680	0.53	76,368 DASSAULT SYSTEMES SE	3,102,450	0.89
32,022 VOESTALPINE AG	1,053,524	0.30	8,520 EDENRED	522,617	0.15
<i>Belgium</i>	13,205,825	3.77	7,291 EIFFAGE	696,874	0.20
17,227 AGEAS NV	639,294	0.18	101,300 ENGIE SA	1,542,596	0.44
41,558 ANHEUSER BUSCH INBEV SA/NV	2,153,950	0.62	8,037 ENGIE SA LOYALTY BONUS 2020	122,387	0.03
5,055 D'ETEREN GROUP	818,405	0.23	13,154 ESSILOR LUXOTTICA SA	2,270,380	0.65
18,319 ELIA GROUP SA	2,130,500	0.62	7,860 EURAZEO SA LOYALTY BONUS 2025	506,577	0.14
12,192 GROUPE BRUXELLES LAMBERT	879,775	0.25	6,354 GECINA ACT	619,833	0.18
9,537 KBC GROUPE	609,605	0.17	57,499 GETLINK SE	895,834	0.26
1,831 SOFINA	347,341	0.10	594 HERMES INTERNATIONAL	1,182,060	0.34
16,537 SOLVAY	1,691,735	0.48	12,248 IPSEN	1,349,730	0.39
25,525 UCB SA	2,072,630	0.59	1,728 KERING	873,677	0.25
52,041 UMICORE SA	1,331,729	0.38	26,730 KLEPIERRE REITS	607,306	0.17
21,133 WARAHOUSES DE PAUW NV	530,861	0.15	30,325 LA FRANCAISE DES JEUX SA	1,092,913	0.31
<i>Finland</i>	23,209,362	6.63	12,117 LEGRAND	1,100,224	0.31
98,390 ELISA OYJ	4,815,208	1.37	7,567 L'OREAL PRIME 2013	3,231,866	0.92
89,975 FORTUM OYJ	1,103,543	0.32	428 LOREAL SA	182,799	0.05
121,513 KESKO OYJ B	2,096,099	0.60	1,505 LVMH MOET HENNESSY LOUIS VUITTON SE	1,298,815	0.37
17,402 KONE B	832,338	0.24	447,093 ORANGE	4,784,788	1.36
62,940 METSO CORPORATION	695,172	0.20	17,672 PERNOD RICARD	3,576,812	1.01
121,955 NESTE CORPORATION	4,300,133	1.23	44,719 PUBLICIS GROUPE	3,286,847	0.94
787,125 NOKIA OYJ	3,019,018	0.86	12,521 REMY COINTREAU	1,839,961	0.53
46,001 ORION NEW B	1,748,958	0.50	20,876 RENAULT SA	805,396	0.23
17,516 SAMPO A	720,258	0.21	6,803 SAFRAN	975,958	0.28
123,111 STORA ENSO OYJ-R	1,308,054	0.37	25,617 SANOFI	2,515,589	0.72
66,709 UPM KYMMENE OYJ	1,819,154	0.52	6,451 SARTORIUS STEDIM BIOTECH	1,475,344	0.42
72,848 WARTSILA OYJ	751,427	0.21	5,824 SCHNEIDER ELECTRIC SA	969,463	0.28
<i>France</i>	84,622,841	24.15	5,067 SEB (NOM DROIT PRIME FIDELITE	479,592	0.14
24,419 ACCOR SA	830,734	0.24	4,653 SEB SA	440,406	0.13
6,113 ADP	803,860	0.23	19,212 SOCIETE GENERALE A	457,246	0.13
2,920 AIR LIQUIDE	479,464	0.14	8,872 SODEXO PRIME DE FIDELITE	894,741	0.26
12,115 AIR LIQUIDE PRIME FIDELITE	1,989,283	0.57	2,967 TELEPERFORMANCE SE	455,286	0.13
23,238 ALSTOM	634,862	0.18	7,005 THALES SA	961,086	0.27
11,507 AMUNDI SA	621,953	0.18	66,696 TOTAL ENERGIES SE	3,504,875	0.99
17,340 ARKEMA	1,496,442	0.43	9,562 UNIBAIL RODAMCO SE REITS	460,410	0.13
27,488 AXA SA	742,863	0.21	33,545 VALEO SA	658,488	0.19
19,879 BIOMERIEUX SA	1,910,769	0.55	73,603 VEOLIA ENVIRONNEMENT	2,130,807	0.61
10,287 BNP PARIBAS	593,766	0.17	11,183 VINCI SA	1,189,648	0.34
433,818 BOLLORE SA	2,477,101	0.71	394,764 VIVENDI	3,318,386	0.94
35,235 BOUYGUES	1,083,829	0.31	7,221 WENDEL ACT	678,774	0.19
45,844 BUREAU VERITAS	1,151,601	0.33	14,073 WORLDLINE	471,446	0.13
17,483 CAP GEMINI SE	3,034,175	0.87	<i>Germany</i>	76,768,165	21.92
135,442 CARREFOUR SA	2,350,596	0.67	4,906 ADIDAS NOM	872,189	0.25
			3,656 ALLIANZ SE-NOM	779,459	0.22
			22,351 BASF SE	993,949	0.28
			25,010 BAYER AG	1,267,257	0.36
			10,883 BAYERISCHE MOTOREN WERKE PFD	1,134,009	0.32

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
10,598 BAYERISCHE MOTORENWERKE	1,192,487	0.34			
69,217 BECHTLE	2,513,961	0.72	<i>Ireland</i>	8,145,870	2.33
20,437 BEIERSDORF	2,477,986	0.71	112,570 AIB GROUP PLC	433,395	0.12
10,781 BRENNTAG AG	769,763	0.22	37,019 BANK OF IRELAND GROUP PLC	323,472	0.09
15,311 CARL ZEISS MEDITEC	1,516,401	0.43	40,155 CRH PLC	2,027,828	0.58
37,705 COMMERZBANK	382,706	0.11	3,323 FLUTTER ENTERTAINMENT PLC	612,263	0.17
11,244 CONTINENTAL AG	776,960	0.22	32,949 KERRY GROUP A	2,944,981	0.85
37,704 COVESTRO AG	1,793,956	0.51	7,409 KINGSPAN GROUP PLC	451,208	0.13
24,106 DAIMLER TRUCK HOLDING AG	795,498	0.23	44,308 SMURFIT KAPPA	1,352,723	0.39
15,188 DELIVERY HERO AG	613,671	0.18	<i>Italy</i>	28,786,706	8.22
19,821 DEUTSCHE BANK AG-NOM	190,638	0.05	46,625 AMPLIFON	1,566,134	0.45
4,815 DEUTSCHE BOERSE AG	814,217	0.23	46,154 ASSICURAZIONI GENERALI	859,387	0.25
76,141 DEUTSCHE LUFTHANSA NOM	714,126	0.20	12,993 DIASORIN SPA	1,239,532	0.35
20,157 DEUTSCHE POST AG-NOM	901,623	0.26	414,618 ENEL SPA	2,557,364	0.73
158,726 DEUTSCHE TELEKOM AG-NOM	3,170,711	0.91	387,489 ENI SPA	5,107,880	1.45
5,299 DR PORSCHE AKTIENGESSELLSCHAFT PREFERRED STOCK	602,761	0.17	41,160 FINECOBANK	506,885	0.14
153,593 E.ON SE	1,793,966	0.51	209,538 INFRASTRUTTURE WIRELESS ITALIANE SPA	2,531,219	0.72
100,375 EVONIK INDUSTRIES AG	1,749,536	0.50	215,683 INTESA SANPAOLO SPA	517,639	0.15
43,707 FRESENIUS MEDICAL CARE AG & CO	1,913,055	0.55	62,716 MEDITRANCA SPA	687,367	0.20
46,030 FRESENIUS SE & CO KGAA	1,167,781	0.33	14,282 MONCLER SPA	904,622	0.26
22,515 GEA GROUP AG	862,550	0.25	69,313 NEXI SPA	497,806	0.14
3,910 HANNOVER RUECK SE	759,909	0.22	73,175 POSTE ITALIANE SPA	725,603	0.21
23,702 HEIDELBERG MATERIALS AG	1,782,390	0.51	23,650 PRYSMIAN SPA	905,322	0.26
62,497 HELLOFRESH SE	1,412,432	0.40	54,320 RECORDATI INDUSTRIA CHIMICA E	2,376,500	0.68
53,119 HENKEL KGAA	3,426,176	0.98	594,593 SNAM RETE GAS	2,846,318	0.81
44,775 HENKEL KGAA VZ PFD	3,280,217	0.94	7,173,533 TELECOM ITALIA SPA	1,849,337	0.53
67,103 INFINEON TECHNOLOGIES AG-NOM	2,535,487	0.72	325,736 TERNI SPA	2,542,695	0.73
9,702 KNORR BREMSE AG	678,946	0.19	26,574 UNICREDIT SPA	565,096	0.16
8,095 LEG IMMOBILIEN SE	426,121	0.12	<i>Luxembourg</i>	4,989,793	1.42
13,122 MERCEDES BENZ GROUP AG	966,698	0.28	28,887 ARCELORMITTAL SA	720,153	0.21
12,396 MERCK KGAA	1,878,614	0.54	28,630 EUROFINS SCIENTIFIC SE	1,665,121	0.48
3,727 MTU AERO ENGINES HLDG AG	884,790	0.25	189,903 TENARIS SA	2,604,519	0.73
2,445 MUENCHENER RUECKVERSICHERUNGS AG- NOM	840,102	0.24	<i>Netherlands</i>	49,639,541	14.17
22,111 NEMETSCHKE	1,517,699	0.43	27,336 ABN AMRO GROUP N.V.	388,991	0.11
8,965 PORSCHE AUTOMOBIL HOLDING SE	494,509	0.14	210 ADYEN BV	333,018	0.10
13,986 PUMA AG	770,908	0.22	94,650 AEGON NV	438,230	0.13
584 RATIONAL AG	387,192	0.11	9,145 AERCAP HOLDINGS NV	527,242	0.15
42,356 RWE AG	1,688,734	0.48	6,136 AIRBUS BR BEARER SHS	812,161	0.23
33,599 SAP SE	4,204,580	1.21	24,566 AKZO NOBEL NV	1,835,572	0.52
4,829 SARTORIUS AG PFD	1,531,276	0.44	3,647 ARGENT-X N V	1,296,144	0.37
53,651 SCOUT 24 AG	3,116,050	0.89	3,663 ASM INTERNATIONAL NV	1,422,526	0.41
5,045 SIEMENS AG-NOM	769,564	0.22	3,568 ASML HOLDING N.V.	2,365,584	0.68
31,363 SIEMENS ENERGY AG	507,453	0.14	58,665 CNH INDUSTRIAL N.V.	774,671	0.22
36,936 SIEMENS HEALTHINEERS AG	1,915,501	0.55	240,330 DAVIDE CAMPARI MILANO NV	3,049,788	0.87
21,162 SYMRISE	2,031,975	0.58	9,474 EURONEXT	590,230	0.17
14,696 TALANX AG	772,275	0.22	4,177 EXOR NV	341,177	0.10
1,398,839 TELEFONICA DEUTSCHLAND HOLDING AG	3,604,808	1.03	2,845 FERRARI NV	852,078	0.24
3,569 VOLKSWAGEN AG	545,700	0.16	37,042 FERROVIAL SE	1,075,144	0.31
4,573 VOLKSWAGEN AG PFD	562,205	0.16	42,301 HEINEKEN HOLDING NV	3,369,275	0.96
21,302 VONOVIA SE NAMEN AKT REIT	381,199	0.11	35,408 HEINEKEN NV	3,334,725	0.95
6,685 WACKER CHEMIE	840,639	0.24	6,206 IMCD B.V	817,330	0.23
18,695 ZALANDO	492,800	0.14	40,050 ING GROUP NV	494,137	0.14

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV
	EUR	
69,783 JDE PEETS B V	1,902,285	0.54
35,577 JUST EAT TAKEAWAY COM N V	499,359	0.14
99,702 KONINKLIJKE AHOLD DELHAIZE	3,116,685	0.89
1,490,119 KONINKLIJKE KPN NV	4,871,198	1.39
93,656 KONINKLIJKE PHILIPS N.V.	1,855,138	0.53
13,357 NN GROUP NV	452,936	0.13
57,951 OCI	1,273,183	0.36
9,973 PROSUS N V	669,288	0.19
56,723 QIAGEN NV	2,333,584	0.67
17,124 RANDSTAD HOLDING NV	827,260	0.24
56,588 STELLANTIS NV	909,935	0.26
54,661 STMICROELECTRONICS NV	2,490,628	0.71
153,634 UNIVERSAL MUSIC GROUP NV	3,126,452	0.89
10,263 WOLTERS KLUWER CVA	1,193,587	0.34
<i>Portugal</i>	<i>9,904,899</i>	<i>2.83</i>
601,044 BANCO ESPERITO SANTO REG	6	0.00
548,760 EDP - ENERGIAS DE PORTUGAL	2,456,250	0.70
433,369 GALP ENERGIA SGPS SA-B	4,645,716	1.33
111,051 JERONIMO MARTINS SGPS SA	2,802,927	0.80
<i>Spain</i>	<i>37,977,607</i>	<i>10.84</i>
14,096 ACCIONA SA	2,190,518	0.63
18,661 ACS	600,324	0.17
5,838 AENA SME SA	864,024	0.25
15,555 AMADEUS IT GROUP SA	1,084,184	0.31
60,072 BANCO BILBAO VIZCAYA ARGENTA	422,426	0.12
144,764 BANCO SANTANDER SA	490,026	0.14
114,968 CAIXABANK	435,384	0.12
82,018 CELLNEX TELECOM S.A.	3,033,846	0.87
71,598 CORPORACION ACCIONA ENERGIAS RENOVABLES SA	2,192,331	0.63
110,425 EDP RENOVAVEIS	2,020,225	0.58
129,106 ENAGAS	2,323,908	0.66
127,172 ENDESA	2,498,930	0.71
115,781 GRIFOLS SA	1,359,269	0.39
258,906 IBERDROLA SA	3,093,927	0.88
38,168 INDITEX	1,353,437	0.39
93,343 NATURGY ENERGY GROUP SA	2,544,530	0.73
184,392 REDEIA CORPORACION SA	2,836,871	0.81
367,847 REPSOL	4,903,401	1.39
1,003,780 TELEFONICA SA	3,730,046	1.06
<i>Switzerland</i>	<i>1,631,273</i>	<i>0.47</i>
16,541 DSM FIRMENICH LTD	1,631,273	0.47
<i>United Kingdom</i>	<i>2,968,703</i>	<i>0.85</i>
50,317 COCA COLA EUROPEAN PARTNERS PLC	2,968,703	0.85
Total securities portfolio	348,790,241	99.58

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	812,958,469	94.12			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	812,958,469	94.12			
Shares	812,958,469	94.12			
<i>Belgium</i>	17,984,243	2.08	<i>Italy</i>	50,085,927	5.80
32,202 ELIA GROUP SA	3,745,093	0.43	65,976 AMPLIFON	2,216,134	0.26
175,359 UCB SA	14,239,150	1.65	133,921 PRYSMIAN SPA	5,126,496	0.59
<i>Bermuda</i>	5,375,694	0.62	132,951 RECORDATI INDUSTRIA CHIMICA E	5,816,606	0.67
422,837 HISCOX LTD	5,375,694	0.62	3,394,071 SNAM RETE GAS	16,247,418	1.88
<i>Denmark</i>	48,294,008	5.59	2,649,151 TERNA SPA	20,679,273	2.40
80,687 CARLSBERG B	11,817,051	1.37	<i>Luxembourg</i>	2,089,224	0.24
10,026 DSV A/S	1,929,540	0.22	35,922 EUROFINS SCIENTIFIC SE	2,089,224	0.24
149,772 NOVO NORDISK	22,113,946	2.56	<i>Netherlands</i>	65,508,632	7.58
72,210 TOPDANMARK	3,250,733	0.38	225,711 JDE PEETS B V	6,152,882	0.71
463,083 TRYGVESTA	9,182,738	1.06	558,333 KONINKLIJKE AHOLD DELHAIZE	17,453,490	2.02
<i>Finland</i>	17,117,977	1.98	6,826,915 KONINKLIJKE KPN NV	22,317,184	2.58
170,855 ELISA OYJ	8,361,644	0.97	146,976 QIAGEN NV	6,046,593	0.70
183,072 KONE B	8,756,333	1.01	116,410 WOLTERS KLUWER CVA	13,538,483	1.57
<i>France</i>	87,382,128	10.12	<i>Norway</i>	7,614,331	0.88
78,540 AIR LIQUIDE	12,896,268	1.49	241,355 GJENSIDIGE FORSIKRING ASA	3,547,486	0.41
88,537 CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	2,395,811	0.28	125,423 YARA INTERNATIONAL ASA	4,066,845	0.47
147,880 DANONE SA	8,301,983	0.96	<i>Spain</i>	50,012,562	5.79
388,167 GETLINK SE	6,047,642	0.70	33,545 ACCIONA SA	5,212,893	0.60
116,779 LA FRANCAISE DES JEUX SA	4,208,715	0.49	70,539 AENA SME SA	10,439,772	1.21
221,959 SANOFI	21,796,374	2.53	27,028 AMADEUS IT GROUP SA	1,883,852	0.22
17,704 SEB SA	1,675,684	0.19	770,178 CAIXABANK	2,916,664	0.34
22,352 SODEXO	2,254,199	0.26	420,038 EDP RENOVAVEIS	7,684,595	0.89
290,401 TOTAL ENERGIES SE	15,260,573	1.77	346,676 INDITEX	12,293,131	1.42
81,838 VINCI SA	8,705,926	1.01	622,792 REDEIA CORPORACION SA	9,581,655	1.11
456,692 VIVENDI	3,838,953	0.44	<i>Sweden</i>	34,967,808	4.05
<i>Germany</i>	107,623,456	12.46	293,393 ASSA ABLOY AB	6,448,335	0.75
176,006 BEIERSDORF	21,340,727	2.48	353,922 BIOVITRUM	6,319,044	0.73
705,362 DEUTSCHE TELEKOM AG-NOM	14,090,311	1.63	57,032 BOLIDEN AB	1,507,802	0.17
82,755 EVONIK INDUSTRIES AG	1,442,420	0.17	100,756 EPIROC AB-A	1,743,356	0.20
252,265 FREENET	5,797,050	0.67	166,649 HOLMEN AB	5,478,484	0.63
105,244 GEA GROUP AG	4,031,898	0.47	1,781,229 TELE2 B	13,470,787	1.57
236,315 HENKEL KGAA VZ PFD	17,312,436	2.00	<i>Switzerland</i>	145,699,178	16.87
49,123 MERCK KGAA	7,444,591	0.86	175,450 ABB LTD-NOM	6,323,786	0.73
121,798 SAP SE	15,241,802	1.76	71,806 ALCON INC	5,451,385	0.63
77,933 SCOUT 24 AG	4,526,349	0.52	5,256 BARRY CALLEBAUT N	9,299,843	1.08
34,648 SIEMENS AG-NOM	5,285,206	0.61	7,555 BUCHER INDUSTRIES AG-NOM	3,057,451	0.35
115,712 SYMRISE	11,110,666	1.29	57,110 DKSH HOLDING	3,893,930	0.45
<i>Ireland</i>	8,741,717	1.01	28,755 FLUGHAFEN ZUERICH AG	5,476,722	0.63
303,429 BANK OF IRELAND GROUP PLC	2,651,363	0.31	10,281 GEBERIT AG-NOM	4,930,625	0.57
320,385 GLANBIA PLC	4,389,274	0.50	35,916 HOLCIM LTD	2,215,197	0.26
19,032 KERRY GROUP A	1,701,080	0.20	21,601 KUEHNE UND NAGEL INTERNATIONAL AG-NOM	5,858,086	0.68
			10,817 LONZA GROUP AG N	5,911,365	0.68
			228,574 NESTLE SA	25,198,056	2.93
			239,722 NOVARTIS AG-NOM	22,104,380	2.56
			75,970 ROCHE HOLDING LTD	21,287,634	2.46
			27,169 SCHINDLER HOLDING PS	5,837,139	0.68
			2,366 SIEGFRIED HOLDING AG	1,791,377	0.21

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV
	EUR	
9,855 TECAN GROUP AG-REG	3,465,228	0.40
31,234 ZURICH INSURANCE GROUP AG	13,596,974	1.57
<i>United Kingdom</i>	<i>164,461,584</i>	<i>19.05</i>
116,525 ASTRAZENECA PLC	15,311,261	1.78
897,264 BALFOUR BEATTY	3,563,335	0.41
465,655 BUNZL	16,273,371	1.89
492,720 COMPASS GROUP PLC	12,643,121	1.46
1,811,279 CONVATEC GROUP PLC	4,331,113	0.50
63,880 DECHRA PHARMACEUTICALS	2,743,829	0.32
68,395 HALMA PLC	1,814,781	0.21
204,824 HIKMA PHARMACEUTICALS	4,512,262	0.52
37,159 INTERTEK GROUP	1,846,800	0.21
1,413,796 KINGFISHER	3,817,241	0.44
1,751,799 NATIONAL GRID PLC	21,240,424	2.47
1,162,853 PEARSON	11,138,672	1.29
152,756 RECKITT BENCKISER GROUP PLC	10,523,725	1.22
375,048 RELX PLC	11,454,883	1.33
98,649 RIO TINTO PLC	5,731,103	0.66
1,026,410 ROTORK PLC	3,645,630	0.42
547,643 SAGE GRP	5,901,768	0.68
316,446 SMITHS GROUP	6,062,311	0.70
126,000 SPECTRIS	5,278,448	0.61
375,385 TATE & LYLE PLC	3,175,779	0.37
281,723 UNILEVER	13,451,727	1.56
Total securities portfolio	812,958,469	94.12

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	133,175,963	99.71			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	131,117,701	98.17			
Shares	131,117,701	98.17			
<i>Austria</i>	<i>994,399</i>	<i>0.74</i>			
4,290 ANDRITZ AG	219,004	0.16	774 ESSILOR LUXOTTICA SA	133,592	0.10
13,874 ERSTE GROUP BANK	445,216	0.33	3,210 EURAZEO SE	206,885	0.15
4,009 OMV AG	155,710	0.12	994 GAZTRANSPORT ET TECHNIGAZ	92,691	0.07
5,303 VOESTALPINE AG	174,469	0.13	12,984 GETLINK SE	202,291	0.15
<i>Belgium</i>	<i>1,414,159</i>	<i>1.06</i>	780 HERMES INTERNATIONAL	1,552,200	1.16
12,061 ANHEUSER BUSCH INBEV SA/NV	625,122	0.47	867 KERING	438,355	0.33
1,838 ELIA GROUP SA	213,759	0.16	10,201 LA FRANCAISE DES JEUX SA	367,644	0.28
814 SOLVAY	83,272	0.06	6,321 LEGRAND	573,947	0.43
3,619 UCB SA	293,863	0.22	4,157 LOREAL SA	1,775,454	1.33
7,743 UMICORE SA	198,143	0.15	3,778 LVMH MOET HENNESSY LOUIS VUITTON SE	3,260,414	2.45
<i>Denmark</i>	<i>6,309,466</i>	<i>4.72</i>	63,459 ORANGE	679,138	0.51
80 A.P. MOELLER-MAERSK B	128,661	0.10	1,731 PERNOD RICARD	350,354	0.26
5,008 BAVARIAN NORDIC	130,481	0.10	5,373 PUBLICIS GROUPE	394,916	0.30
2,280 CARLSBERG B	333,918	0.25	7,542 RENAULT SA	290,970	0.22
2,169 COLOPLAST B	248,537	0.19	13,137 REXEL	297,028	0.22
17,182 DANSKE BANK A/S	383,055	0.29	9,155 RUBIS SCA	203,607	0.15
2,858 DSV A/S	550,032	0.41	4,480 SAFRAN	642,701	0.48
725 GENMAB	251,210	0.19	14,987 SANOFI	1,471,723	1.10
24,087 NOVO NORDISK	3,556,464	2.65	581 SARTORIUS STEDIM BIOTECH	132,875	0.10
4,075 ORSTED SH	352,884	0.26	5,716 SCHNEIDER ELECTRIC SA	951,485	0.71
18,872 TRYGVESTA	374,224	0.28	13,385 SOCIETE GENERALE A	318,563	0.24
<i>Finland</i>	<i>2,019,558</i>	<i>1.51</i>	2,604 SODEXO	262,613	0.20
3,058 ELISA OYJ	149,659	0.11	3,197 THALES SA	438,628	0.33
7,616 KONE B	364,273	0.27	44,653 TOTAL ENERGIES SE	2,346,514	1.76
97,772 NOKIA OYJ	375,005	0.28	5,458 UNIBAIL RODAMCO SE REITS	262,803	0.20
24,030 NORDEA BANK ABP	239,483	0.18	9,038 VINCI SA	961,462	0.72
5,053 ORION NEW B	192,115	0.14	40,962 VIVENDI	344,327	0.26
10,460 SAMPO A	430,115	0.33	2,407 WENDEL ACT	226,258	0.17
25,309 STORA ENSO OYJ-R	268,908	0.20	4,645 WORLDLINE	155,608	0.12
<i>France</i>	<i>26,192,630</i>	<i>19.62</i>	<i>Germany</i>	<i>14,127,779</i>	<i>10.58</i>
7,848 AIR LIQUIDE	1,288,642	0.96	5,238 ALLIANZ SE-NOM	1,116,742	0.84
44,404 AXA SA	1,200,018	0.90	2,929 AURUBIS AG	230,044	0.17
6,193 BNP PARIBAS	357,460	0.27	13,997 BASF SE	622,447	0.47
33,770 BOLLORE SA	192,827	0.14	8,894 BAYERISCHE MOTORENWERKE	1,000,753	0.75
10,846 BOUYGUES	333,623	0.25	690 BEIERSDORF	83,663	0.06
21,093 CARREFOUR SA	366,069	0.27	26,303 COMMERZBANK	266,975	0.20
62 CHRISTIAN DIOR SE	50,406	0.04	8,524 DAIMLER TRUCK HOLDING AG	281,292	0.21
10,173 CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	275,281	0.21	6,496 DEUTSCHE BOERSE AG	1,098,474	0.82
8,190 COMPAGNIE DE SAINT-GOBAIN SA	456,429	0.34	48,926 DEUTSCHE TELEKOM AG-NOM	977,346	0.73
9,729 DANONE SA	546,186	0.41	48,541 E.ON SE	566,959	0.42
8,676 DASSAULT SYSTEMES SE	352,463	0.26	3,355 HENKEL KGAA VZ PFD	245,787	0.18
7,649 EDENRED	469,190	0.35	3,400 HUGO BOSS AG	243,236	0.18
4,509 EIFFAGE	430,970	0.32	13,406 INFINEON TECHNOLOGIES AG-NOM	506,546	0.38
35,331 ENGIE SA	538,020	0.40	11,584 K+S AG	184,823	0.14
			16,065 MERCEDES BENZ GROUP AG	1,183,508	0.89
			3,319 MUENCHENER RUECKVERSICHERUNGS AG-NOM	1,140,407	0.85
			3,843 PUMA AG	211,826	0.16
			16,435 SAP SE	2,056,675	1.55
			528 SARTORIUS AG PFD	167,429	0.13
			6,519 SIEMENS AG-NOM	994,408	0.74
			15,503 SIEMENS ENERGY AG	250,839	0.19
			25,715 THYSSENKRUPP AG	184,325	0.14
			4,175 VOLKSWAGEN AG PFD	513,275	0.38

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>Ireland</i>	1,672,000	1.25	10,646 ORKLA ASA	70,223	0.05
51,032 AIB GROUP PLC	196,473	0.15	<i>Portugal</i>	1,064,128	0.80
10,520 CRH PLC	531,260	0.39	106,049 EDP - ENERGIAS DE PORTUGAL	474,676	0.36
3,086 DCC PLC	158,157	0.12	24,006 GALP ENERGIA SGPS SA-B	257,344	0.19
19,022 GRAFTON GROUP UNIT	173,274	0.13	13,158 JERONIMO MARTINS SGPS SA	332,108	0.25
2,292 KERRY GROUP A	204,859	0.15	<i>Spain</i>	5,796,828	4.34
3,404 KINGSPAN GROUP PLC	207,303	0.16	1,065 ACCIONA SA	165,501	0.12
6,573 SMURFIT KAPPA	200,674	0.15	313 ACS	10,069	0.01
<i>Italy</i>	3,558,574	2.66	1,309 AENA SME SA	193,732	0.15
18,224 ASSICURAZIONI GENERALI	339,331	0.25	64,682 BANCO BILBAO VIZCAYA ARGENTA	454,844	0.34
53,232 BANCO BPM SPA	226,236	0.17	278,409 BANCO SANTANDER SA	942,414	0.71
48,084 ENI SPA	633,843	0.47	9,112 EDP RENOVAVEIS	166,704	0.12
15,661 LEONARDO AZIONE POST RAGGRUPPAMENTO	162,796	0.12	36,415 ENAGAS	655,470	0.49
16,482 MEDIOBANCA SPA	180,643	0.14	10,916 ENDESA	214,499	0.16
5,532 MONCLER SPA	350,397	0.26	62,869 IBERDROLA SA	751,285	0.56
61,495 SNAM RETE GAS	294,377	0.22	30,236 INDITEX	1,072,169	0.80
36,343 TERNA SPA	283,693	0.21	7,651 REDEIA CORPORACION SA	117,711	0.09
51,129 UNICREDIT SPA	1,087,258	0.82	26,715 REPSOL	356,111	0.27
<i>Jersey</i>	473,200	0.35	187,384 TELEFONICA SA	696,319	0.52
1,954 FERGUSON PLC	282,575	0.21	<i>Sweden</i>	7,091,863	5.31
19,867 WPP PLC	190,625	0.14	4,592 AB INDUSTRIVAERDEN C	115,811	0.09
<i>Netherlands</i>	11,086,940	8.30	13,381 ASSA ABLOY AB	294,094	0.22
266 ADYEN BV	421,823	0.32	37,396 ATLAS COPCO AB SEK (ISIN SE0017486897)	426,026	0.32
43,364 AEGON NV	200,775	0.15	7,049 AXFOOD AB	136,503	0.10
7,043 AIRBUS BR BEARER SHS	932,211	0.70	10,740 BIOVITRUM	191,756	0.14
4,243 AKZO NOBEL NV	317,037	0.24	14,490 BOLIDEN AB	383,084	0.29
3,627 ASML HOLDING N.V.	2,404,701	1.80	2,800 EPIROC AB SEK (ISIN SE0015658117)	41,415	0.03
9,160 ASR NEDERLAND N.V	377,758	0.28	23,025 EPIROC AB-A	398,396	0.30
27,980 CNH INDUSTRIAL N.V	369,476	0.28	13,806 ESSITY AB	336,356	0.25
1,747 HEINEKEN HOLDING NV	139,149	0.10	2,194 EVOLUTION AB	254,286	0.19
3,484 HEINEKEN NV	328,123	0.25	22,677 HENNES & MAURITZ AB-B SHS	356,351	0.27
23,554 ING GROUP NV	290,609	0.22	6,933 HOLMEN AB	227,918	0.17
23,879 KONINKLIJKE AHOLD DELHAIZE	746,458	0.56	11,815 INDUSTRIVARDEN AB A	299,580	0.22
99,450 KONINKLIJKE KPN NV	325,102	0.24	38,967 INVESTOR AB SEK (ISIN SE0015811963)	713,089	0.53
6,698 NN GROUP NV	227,129	0.17	17,509 KINNEVIK AB	221,978	0.17
3,542 OCI	77,818	0.06	37,111 SEB A	375,228	0.28
10,434 QIAGEN NV	429,255	0.32	14,866 SKANSKA AB-B SHS	190,678	0.14
4,285 RANDSTAD HOLDING NV	207,008	0.15	23,014 SSAB SWEDISH STEEL B	145,885	0.11
6,379 SIGNIFY NV	163,749	0.12	18,999 SVENSKA CELLULOSA SCA AB	221,602	0.17
52,075 STELLANTIS NV	837,366	0.63	48,820 SVENSKA HANDELSBANKEN AB	374,262	0.28
29,658 STMICROELECTRONICS NV	1,351,367	1.01	16,468 SWEDBANK A SHS A	254,128	0.19
9,817 UNIVERSAL MUSIC GROUP NV	199,776	0.15	45,988 TELEFON AB LM ERICSSON	227,945	0.17
6,365 WOLTERS KLUWER CVA	740,250	0.55	33,490 TELE2 B	253,273	0.19
<i>Norway</i>	1,555,033	1.16	190,196 TELIA COMPANY AB	381,707	0.29
10 AKER BP ASA SDR	215	0.00	14,295 VOLVO AB-B SHS	270,512	0.20
5,613 AKER BP SHS	120,918	0.09	<i>Switzerland</i>	18,714,200	14.01
16,238 DNB BANK ASA	278,818	0.21	18,139 ABB LTD-NOM	653,788	0.49
28,356 EQUINOR ASA	757,148	0.56	4,423 ADECCO GROUP INC	132,457	0.10
4,136 GJENSIDIGE FORSIKRING ASA	60,792	0.05	2,670 BALOISE-HOLDING NOM.	359,447	0.27
48,901 NORSK HYDRO ASA	266,919	0.20	2,851 BANQUE CANTONALE VAUDOISE	276,030	0.21
			153 BARRY CALLEBAUT N	270,715	0.20

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
5,699 CIE FINANCIERE RICHEMONT SA	885,460	0.66	19,140 PEARSON	183,337	0.14
10,319 COCA COLA HBC	282,121	0.21	11,265 RECKITT BENCKISER GROUP PLC	776,073	0.58
4,213 DKSH HOLDING	287,255	0.22	10,738 RELX PLC	327,939	0.25
2,224 DSM FIRMINICH LTD	219,331	0.16	36,243 RELX PLC	1,106,950	0.83
2,799 GALENICA SANTE LTD	207,190	0.16	48,179 RENTOKIL INITIAL	345,279	0.26
3,656 JULIUS BAER GRUPPE	211,033	0.16	24,501 RIO TINTO PLC	1,423,408	1.07
1,308 KUEHNE UND NAGEL INTERNATIONAL AG-NOM	354,723	0.27	20,172 RS GROUP PLC	178,696	0.13
5,435 LOGITECH INTERNATIONAL NOM	296,460	0.22	32,118 SEGRO PLC REIT	268,277	0.20
607 LONZA GROUP AG N	331,718	0.25	112,970 SHELL PLC	3,117,406	2.32
36,706 NESTLE SA	4,046,479	3.02	10,234 SMITHS GROUP	196,058	0.15
39,197 NOVARTIS AG-NOM	3,614,292	2.71	15,492 ST JAMES'S PLACE	196,324	0.15
360 PARTNERS GROUP HOLDING N	310,410	0.23	37,973 STANDARD CHARTERED	302,226	0.23
929 ROCHE HOLDING	279,447	0.21	212,803 TAYLOR WINPEY PLC	254,798	0.19
8,381 ROCHE HOLDING LTD	2,348,449	1.76	126,877 TESCO PLC	367,258	0.27
3,200 SGS LTD	277,232	0.21	898 THE BERKELEY GROUP HOLDINGS PLC	41,052	0.03
1,342 SONOVA HOLDING AG	327,508	0.25	54,221 UNILEVER	2,588,947	1.94
2,259 STRAUMANN HOLDING LTD	335,940	0.25	3,595 UNILEVER PLC	171,517	0.13
5,552 SWISS RE AG	512,169	0.38	23,282 UNITED UTILITIES GROUP PLC	260,886	0.20
865 SWISSCOM N	494,336	0.37	589,144 VODAFONE GROUP	507,825	0.38
18,984 UBS GROUP INC NAMEN AKT	351,945	0.26			
2,408 ZURICH INSURANCE GROUP AG	1,048,265	0.78	Shares/Units of UCITS/UCIS	2,058,262	1.54
<i>United Kingdom</i>	<i>29,046,944</i>	<i>21.76</i>	Shares/Units in investment funds	2,058,262	1.54
43,459 3I GROUP	986,772	0.74	<i>France</i>	<i>2,058,262</i>	<i>1.54</i>
86,448 ABRDN PLC	219,810	0.16	20 AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	2,058,262	1.54
29,022 ANGLO AMERICAN PLC	755,184	0.57	Total securities portfolio	133,175,963	99.71
19,998 ASTRAZENECA PLC	2,627,715	1.96			
60,683 AVIVA PLC	279,461	0.21			
50,820 BALFOUR BEATTY	201,823	0.15			
131,851 BARCLAYS PLC	235,662	0.18			
54,862 BARRATT DEVELOPMENTS	264,353	0.20			
220,167 BP PLC	1,175,943	0.88			
39,813 BRITVIC	397,133	0.30			
224,582 BT GROUP PLC	320,196	0.24			
4,712 BUNZL	164,672	0.12			
10,334 BURBERRY GROUP	255,294	0.19			
277,245 CENTRICA PLC	400,449	0.30			
21,316 COMPASS GROUP PLC	546,965	0.41			
1,244 CRODA INTERNATIONAL PLC	81,556	0.06			
49,855 DIAGEO	1,963,061	1.47			
94,037 DIRECT LINE INSURANCE GROUP PLC	148,975	0.11			
23,996 DRAX GROUP PLC	162,182	0.12			
7,482 GREGGS	222,677	0.17			
73,393 GSK PLC	1,187,767	0.89			
164,672 HSBC HOLDINGS PLC	1,192,992	0.89			
17,478 IG GROUP HOLDINGS	137,885	0.10			
32,693 INFORMA PLC	276,585	0.21			
36,503 INVESTEC	187,502	0.14			
179,911 LEGAL & GENERAL GROUP	476,534	0.36			
635,848 LLOYDS BANKING GROUP PLC	322,981	0.24			
75,509 M&G PLC	168,414	0.13			
10,169 MONDI PLC	142,080	0.11			
58,404 NATIONAL GRID PLC	708,144	0.53			
79,087 NATWEST GROUP PLC	221,921	0.17			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	68,278,567	97.23			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	68,278,567	97.23			
Shares	68,278,567	97.23			
<i>Austria</i>	<i>860,970</i>	<i>1.23</i>			
1,061 ERSTE GROUP BANK	34,047	0.05	2,746 NORDEA BK RG	27,334	0.04
11,913 OMV AG	462,701	0.66	5,085 ORION NEW B	193,332	0.28
3,529 VERBUND A	259,205	0.37	1,945 SAMPO A	79,978	0.11
3,192 VOESTALPINE AG	105,017	0.15	11,815 STORA ENSO OYJ-R	125,534	0.18
<i>Belgium</i>	<i>1,477,644</i>	<i>2.10</i>	6,417 UPM KYMMENE OYJ	174,992	0.25
1,160 AGEAS NV	43,048	0.06	5,861 WARTSILA OYJ	60,456	0.09
4,147 ANHEUSER BUSCH INBEV SA/NV	214,939	0.31	<i>France</i>	<i>9,458,890</i>	<i>13.47</i>
618 D'IETEREN GROUP	100,054	0.14	3,341 ACCOR SA	113,661	0.16
2,754 ELIA GROUP SA	320,291	0.45	593 ADP	77,980	0.11
1,237 GROUPE BRUXELLES LAMBERT	89,262	0.13	1,708 AIR LIQUIDE PRIME FIDELITE	280,454	0.40
1,075 KBC GROUPE	68,714	0.10	2,371 ALSTOM	64,776	0.09
183 SOFINA	34,715	0.05	1,074 AMUNDI SA	58,050	0.08
1,866 SOLVAY	190,892	0.27	1,921 ARKEMA	165,782	0.24
2,935 UCB SA	238,322	0.34	1,802 AXA SA	48,699	0.07
4,672 UMICORE SA	119,556	0.17	2,214 BIOMERIEUX SA	212,810	0.30
2,303 WARAHOUSES DE PAUW NV	57,851	0.08	1,183 BNP PARIBAS	68,283	0.10
<i>Cayman Islands</i>	<i>87,778</i>	<i>0.12</i>	45,119 BOLLORE SA	257,629	0.37
4,009 ENDEAVOUR MINING PLC	87,778	0.12	3,551 BOUYGUES	109,229	0.16
<i>Denmark</i>	<i>2,208,753</i>	<i>3.15</i>	3,722 BUREAU VERITAS	93,497	0.13
41 A.P. MOELLER-MAERSK A	65,415	0.09	2,247 CAP GEMINI SE	389,966	0.55
39 A.P. MOELLER-MAERSK B	62,722	0.09	14,167 CARREFOUR SA	245,868	0.35
2,003 CARLSBERG B	293,350	0.42	4,064 CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	109,972	0.16
2,804 CHR. HANSEN HOLDING A/S	178,349	0.25	1,335 COMPAGNIE DE SAINT-GOBAIN SA	74,400	0.11
1,929 COLOPLAST B	221,036	0.31	1,132 COVIVIO SA REIT	48,880	0.07
1,098 DANSKE BANK A/S	24,479	0.03	7,118 CREDIT AGRICOLE SA	77,387	0.11
3,294 DEMANT AS	127,629	0.18	6,364 DANONE SA	357,274	0.51
470 DSV A/S	90,453	0.13	319 DASSAULT AVIATION SA	58,505	0.08
643 GENMAB	222,798	0.32	9,003 DASSAULT SYSTEMES SE	365,746	0.52
1,570 NOVO NORDISK	231,812	0.33	1,348 EDENRED	82,686	0.12
3,656 NOVOZYMES AS-B	156,091	0.22	921 EIFFAGE	88,029	0.13
3,465 ORSTED SH	300,060	0.44	2,024 ENGIE SA	30,821	0.04
997 PANDORA AB	81,571	0.12	13,144 ENGIE SA LOYALTY BONUS 2020	200,157	0.29
70 ROCKWOOL A/S	16,574	0.02	1,501 ESSILOR LUXOTTICA SA	259,073	0.37
3,829 TRYGVESTA	75,927	0.11	801 EURAZEO REGISTERED SHS LOYALTY BONUS 24	51,624	0.07
2,482 VESTAS WIND SYSTEM A/S	60,487	0.09	318 EURAZEO SA LOYALTY BONUS 2025	20,495	0.03
<i>Finland</i>	<i>2,630,037</i>	<i>3.75</i>	742 GECINA ACT	72,382	0.10
10,233 ELISA OYJ	500,803	0.71	5,362 GETLINK SE	83,540	0.12
12,065 FORTUM OYJ	147,977	0.21	67 HERMES INTERNATIONAL	133,330	0.19
12,869 KESKO OYJ B	221,990	0.32	1,446 IPSEN	159,349	0.23
1,632 KONE B	78,059	0.11	203 KERING	102,637	0.15
4,431 METSO CORPORATION	48,940	0.07	2,004 KLEPIERRE REITS	45,531	0.06
15,481 NESTE CORPORATION	545,861	0.78	3,342 LA FRANCAISE DES JEUX SA	120,446	0.17
97,927 NOKIA OYJ	375,599	0.53	1,167 LEGRAND	105,964	0.15
4,935 NORDEA BANK ABP	49,182	0.07	757 L'OREAL PRIME 2013	323,315	0.46
			174 LVMH MOET HENNESSY LOUIS VUITTON SE	150,162	0.21
			46,500 ORANGE	497,643	0.70
			1,763 PERNOD RICARD	356,830	0.51
			4,651 PUBLICIS GROUPE	341,849	0.49
			1,091 REMY COINTREAU	160,322	0.23
			2,376 RENAULT SA	91,666	0.13
			738 SAFRAN	105,873	0.15
			2,759 SANOFI	270,934	0.39

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
741 SARTORIUS STEDIM BIOTECH	169,467	0.24	1,690 MERCEDES BENZ GROUP AG	124,502	0.18
523 SCHNEIDER ELECTRIC SA	87,059	0.12	1,523 MERCK KGAA	230,811	0.33
785 SEB (NOM DROIT PRIME FIDELITE	74,300	0.11	406 MTU AERO ENGINES HLDG AG	96,384	0.14
200 SEB SA	18,930	0.03	218 MUENCHENER RUECKVERSICHERUNGS AG-NOM	74,905	0.11
21 SEB SA LOYALTY BONUS 2024	1,988	0.00	2,618 NEMETSCHEK	179,700	0.26
2,054 SOCIETE GENERALE A	48,885	0.07	1,006 PORSCHE AUTOMOBIL HOLDING SE	55,491	0.08
202 SODEXO	20,372	0.03	1,686 PUMA AG	92,932	0.13
1,177 SODEXO PRIME DE FIDELITE	118,700	0.17	77 RATIONAL AG	51,051	0.07
286 TELEPERFORMANCE SE	43,887	0.06	5,675 RWE AG	226,262	0.32
654 THALES SA	89,729	0.13	4,289 SAP SE	536,724	0.75
12,287 TOTAL ENERGIES SE	645,681	0.91	490 SARTORIUS AG PFD	155,379	0.22
539 UNIBAIL RODAMCO SE REITS	25,953	0.04	5,868 SCOUT 24 AG	340,813	0.49
3,906 VALEO SA	76,675	0.11	583 SIEMENS AG-NOM	88,931	0.13
11,657 VEOLIA ENVIRONNEMENT	337,470	0.48	3,402 SIEMENS ENERGY AG	55,044	0.08
991 VINCI SA	105,423	0.15	3,920 SIEMENS HEALTHINEERS AG	203,291	0.29
42,376 VIVENDI	356,213	0.51	2,041 SYMRISE	195,977	0.28
660 WENDEL ACT	62,040	0.09	993 TALANX AG	52,182	0.07
1,272 WORLDLINE	42,612	0.06	149,683 TELEFONICA DEUTSCHLAND HOLDING AG	385,733	0.55
<i>Germany</i>	<i>8,763,864</i>	<i>12.48</i>	400 VOLKSWAGEN AG	61,160	0.09
605 ADIDAS NOM	107,557	0.15	512 VOLKSWAGEN AG PFD	62,945	0.09
374 ALLIANZ SE-NOM	79,737	0.11	2,289 VONOVIA SE NAMEN AKT REIT	40,962	0.06
2,435 BASF SE	108,284	0.15	479 WACKER CHEMIE	60,234	0.09
2,682 BAYER AG	135,897	0.19	2,698 ZALANDO	71,119	0.10
1,453 BAYERISCHE MOTOREN WERKE PFD	151,403	0.22	<i>Ireland</i>	<i>925,201</i>	<i>1.32</i>
1,438 BAYERISCHE MOTORENWERKE	161,804	0.23	15,030 AIB GROUP PLC	57,866	0.08
8,959 BECHTLE	325,391	0.46	1,514 BANK OF IRELAND GROUP PLC	13,229	0.02
3,232 BEIERSDORF	391,880	0.56	4,286 CRH PLC	216,443	0.31
1,196 BRENNTAG AG	85,394	0.12	1,453 DCC PLC	74,466	0.11
1,586 CARL ZEISS MEDITEC	157,077	0.22	457 FLUTTER ENTERTAINMENT PLC	84,202	0.12
6,011 COMMERZBANK	61,012	0.09	3,288 KERRY GROUP A	293,881	0.41
1,413 CONTINENTAL AG	97,638	0.14	889 KINGSPAN GROUP PLC	54,140	0.08
4,175 COVESTRO AG	198,647	0.28	4,290 SMURFIT KAPPA	130,974	0.19
2,293 DAIMLER TRUCK HOLDING AG	75,669	0.11	<i>Isle of Man</i>	<i>89,054</i>	<i>0.13</i>
1,724 DELIVERY HERO AG	69,658	0.10	6,008 ENTAIN PLC	89,054	0.13
1,312 DEUTSCHE BANK AG-NOM	12,619	0.02	<i>Italy</i>	<i>3,430,397</i>	<i>4.88</i>
519 DEUTSCHE BOERSE AG	87,763	0.12	5,483 AMPLIFON	184,174	0.26
6,396 DEUTSCHE LUFTHANSA NOM	59,988	0.09	4,721 ASSICURAZIONI GENERALI	87,905	0.13
1,644 DEUTSCHE POST AG-NOM	73,536	0.10	1,533 DIASORIN SPA	146,248	0.21
24,763 DEUTSCHE TELEKOM AG-NOM	494,666	0.70	60,259 ENEL SPA	371,678	0.53
637 DR PORSCHE AKTIENGESSELLSCHAFT PREFERRED STOCK	72,459	0.10	49,131 ENI SPA	647,646	0.92
32,243 E.ON SE	376,598	0.54	3,687 FINECOBANK	45,405	0.06
9,319 EVONIK INDUSTRIES AG	162,430	0.23	21,793 INFRASTRUTTURE WIRELESS ITALIANE SPA	263,259	0.37
3,202 FRESENIUS MEDICAL CARE AG & CO	140,152	0.20	25,992 INTESA SANPAOLO SPA	62,381	0.09
4,294 FRESENIUS SE & CO KGAA	108,939	0.16	3,983 MEDIUMBANK SPA	43,654	0.06
1,757 GEA GROUP AG	67,311	0.10	1,902 MONCLER SPA	120,473	0.17
456 HANNOVER RUECK SE	88,624	0.13	6,479 NEXI SPA	46,532	0.07
2,243 HEIDELBERG MATERIALS AG	168,674	0.24	7,079 POSTE ITALIANE SPA	70,195	0.10
4,967 HELLOFRESH SE	112,254	0.16	1,691 PRYSMIAN SPA	64,731	0.09
5,124 HENKEL KGAA	330,498	0.47	6,349 RECORDATI INDUSTRIA CHIMICA E	277,769	0.40
4,475 HENKEL KGAA VZ PFD	327,839	0.47	87,633 SNAM RETE GAS	419,499	0.60
8,348 INFINEON TECHNOLOGIES AG-NOM	315,429	0.45	748,464 TELECOM ITALIA SPA	192,954	0.27
1,042 KNORR BREMSE AG	72,919	0.10			
790 LEG IMMOBILIEN SE	41,586	0.06			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
45,619 TERNA SPA	356,102	0.51	21,166 NORSE HYDRO ASA	115,532	0.16
1,401 UNICREDIT SPA	29,792	0.04	43,629 ORKLA ASA	287,787	0.41
<i>Jersey</i>	361,201	0.51	4,218 SALMAR ASA	156,220	0.22
2,571 EXPERIAN PLC	90,419	0.13	26,601 TELENOR	247,610	0.35
28,221 WPP PLC	270,782	0.38	4,727 YARA INTERNATIONAL ASA	153,273	0.22
<i>Luxembourg</i>	592,067	0.84	<i>Portugal</i>	1,239,300	1.76
3,282 ARCELORMITTAL SA	81,820	0.12	82,282 EDP - ENERGIAS DE PORTUGAL	368,294	0.52
3,215 EUROFINS SCIENTIFIC SE	186,984	0.27	54,320 GALP ENERGIA SGPS SA-B	582,311	0.83
23,570 TENARIS SA	323,263	0.45	11,438 JERONIMO MARTINS SGPS SA	288,695	0.41
<i>Netherlands</i>	5,364,502	7.64	<i>Spain</i>	4,846,994	6.90
4,503 ABN AMRO GROUP N.V.	64,078	0.09	2,134 ACCIONA SA	331,624	0.47
20 ADYEN BV	31,716	0.05	2,492 ACS	80,168	0.11
11,584 AEGON NV	53,634	0.08	643 AENA SME SA	95,164	0.14
671 AERCAP HOLDINGS NV	38,686	0.06	1,940 AMADEUS IT GROUP SA	135,218	0.19
642 AIRBUS BR BEARER SHS	84,975	0.12	9,830 BANCO BILBAO VIZCAYA ARGENTA	69,125	0.10
2,768 AKZO NOBEL NV	206,825	0.29	19,549 BANCO SANTANDER SA	66,173	0.09
345 ARGEN-X N V	122,613	0.17	10,769 CAIXABANK	40,782	0.06
651 ASM INTERNATIONAL NV	252,816	0.36	8,141 CELLNEX TELECOM S.A.	301,136	0.43
444 ASML HOLDING N.V.	294,372	0.42	9,203 CORPORACION ACCIONA ENERGIAS RENOVABLES SA	281,796	0.40
3,444 CNH INDUSTRIAL N.V.	45,478	0.06	16,037 EDP RENOVAVEIS	293,397	0.42
24,810 DAVIDE CAMPARI MILANO NV	314,839	0.45	20,264 ENAGAS	364,752	0.52
948 EURONEXT	59,060	0.08	17,104 ENDESA	336,094	0.48
668 EXOR NV	54,562	0.08	12,161 GRIFOLS SA	142,770	0.20
392 FERRARI NV	117,404	0.17	34,329 IBERDROLA SA	410,232	0.58
3,973 FERROVIAL SE	115,316	0.16	3,664 INDITEX	129,925	0.19
4,221 HEINEKEN HOLDING NV	336,202	0.48	13,754 NATURGY ENERGY GROUP SA	374,934	0.53
3,533 HEINEKEN NV	332,737	0.47	27,575 REDEIA CORPORACION SA	424,241	0.60
575 IMCD B.V	75,728	0.11	43,625 REPSOL	581,520	0.84
4,662 ING GROUP NV	57,520	0.08	104,398 TELEFONICA SA	387,943	0.55
8,091 JDE PEETS B V	220,561	0.31	<i>Sweden</i>	4,277,127	6.09
2,773 JUST EAT TAKEAWAY COM N V	38,922	0.06	1,947 AB INDUSTRIVAERDEN C	49,104	0.07
10,302 KONINKLIJKE AHOLD DELHAIZE	322,040	0.46	2,634 ALFA LAVAL	87,843	0.13
154,980 KONINKLIJKE KPN NV	506,629	0.73	3,945 ASSA ABLOY AB	86,705	0.12
9,429 KONINKLIJKE PHILIPS N.V.	186,770	0.27	3,937 ATLAS COPCO AB	51,918	0.07
1,672 NN GROUP NV	56,698	0.08	7,375 ATLAS COPCO AB SEK (ISIN SE0017486897)	84,018	0.12
5,711 OCI	125,471	0.18	1,165 BEIJER REF AB	13,603	0.02
1,223 PROSUS N V	82,076	0.12	10,455 BIOVITRUM	186,667	0.27
6,471 QIAGEN NV	266,217	0.38	3,622 BOLIDEN AB	95,758	0.14
1,485 RANDSTAD HOLDING NV	71,740	0.10	75,212 EMBRACER GROUP AB	172,070	0.25
5,873 STELLANTIS NV	94,438	0.13	4,334 EPIROC AB SEK (ISIN SE0015658117)	64,104	0.09
6,597 STMICROELECTRONICS NV	300,592	0.43	3,756 EPIROC AB-A	64,989	0.09
15,287 UNIVERSAL MUSIC GROUP NV	311,090	0.44	2,050 EQT AB	36,080	0.05
1,055 WOLTERS KLUWER CVA	122,697	0.17	10,701 ESSITY AB	260,709	0.37
<i>Norway</i>	2,419,256	3.45	541 EVOLUTION AB	62,702	0.09
18,268 ADEVINTA ASA RG REGISTERED SHS	110,028	0.16	3,317 FASTIGHETS AB BALDER	11,079	0.02
18,290 AKER BP SHS	394,013	0.56	7,821 GETINGE AB	125,403	0.18
3,203 DNB BANK ASA	54,998	0.08	8,872 HENNES & MAURITZ AB-B SHS	139,416	0.20
21,160 EQUINOR ASA	565,002	0.81	24,967 HEXAGON AB	281,254	0.40
5,274 GJENSIDIGE FORSIKRING ASA	77,518	0.11	3,759 HOLMEN AB	123,575	0.18
1,950 KONGSBERG GRUPPEN ASA	81,447	0.12	8,492 HUSQVARNA AB	70,362	0.10
12,075 MOWI ASA	175,828	0.25	2,074 INDUSTRIVARDEN AB A	52,588	0.07

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
2,166 INDUTRADE AB	44,646	0.06	1,019 ROCHE HOLDING LTD	285,535	0.41
4,382 INVESTOR AB SEK (ISIN SE0015811955)	80,209	0.11	525 SCHINDLER HOLDING N	108,114	0.15
4,136 INVESTOR AB SEK (ISIN SE0015811963)	75,688	0.11	506 SCHINDLER HOLDING PS	108,712	0.15
3,929 KINNEVIK AB	49,812	0.07	1,200 SGS LTD	103,962	0.15
1,852 LATOUR AB INVESTMENT	33,601	0.05	6,652 SIG GROUP LTD	168,200	0.24
2,058 LIFCO AB	40,918	0.06	646 SIKA LTD	169,235	0.24
1,041 LUNDBERGFÖRETAGEN AB B	40,530	0.06	899 SONOVA HOLDING AG	219,396	0.31
6,394 NIBE INDUSTRIER AB B	55,561	0.08	913 STRAUMANN HOLDING LTD	135,774	0.19
719 SAAB B	35,583	0.05	69 SWISS LIFE HOLDING NOM	36,972	0.05
1,271 SAGAX B	22,973	0.03	1,077 SWISS PRIME SITE REIT	85,681	0.12
4,201 SANDVIK	74,935	0.11	582 SWISS RE AG	53,689	0.08
6,614 SEB A	66,874	0.10	891 SWISSCOM N	509,196	0.72
6,211 SECURITAS AB	46,624	0.07	3,502 TEMENOS AG-NOM	255,245	0.36
2,512 SKANSKA AB-B SHS	32,220	0.05	250 THE SWATCH GROUP	66,877	0.10
2,661 SKF AB-B SHS	42,362	0.06	1,706 THE SWATCH GROUP N	85,907	0.12
13,211 SVENSKA CELLULOSA SCA AB	154,091	0.22	1,078 UBS GROUP INC NAMEN AKT	19,985	0.03
7,703 SVENSKA HANDELSBANKEN AB	59,052	0.08	139 VAT GROUP LTD	52,692	0.08
3,298 SWEDBANK A SHS A	50,893	0.07	219 ZÜRICH INSURANCE GROUP AG	95,336	0.14
42,366 TELEFON AB LM ERICSSON	209,992	0.30			
47,157 TELE2 B	356,630	0.50	<i>United Kingdom</i>	<i>11,878,386</i>	<i>16.92</i>
195,610 TELIA COMPANY AB	392,572	0.55	3,238 3I GROUP	73,521	0.10
4,162 VOLVO A	81,091	0.12	29,399 ABRDN PLC	74,752	0.11
4,533 VOLVO AB-B SHS	85,781	0.12	1,575 ADMIRAL GROUP	38,212	0.05
6,754 VOLVO CAR RG	24,542	0.03	4,799 ANGLO AMERICAN PLC	124,875	0.18
<i>Switzerland</i>	<i>7,367,146</i>	<i>10.49</i>	7,773 ANTOFAGASTA PLC	132,335	0.19
3,054 ABB LTD-NOM	110,076	0.16	376 ASSTEAD GROUP	23,853	0.03
992 ADECCO GROUP INC	29,708	0.04	11,942 ASSOCIATED BRITISH FOODS	277,067	0.39
3,103 ALCON INC	235,574	0.34	1,801 ASTRAZENCA PLC	236,649	0.34
1,641 BACHEM HOLDING LTD	131,139	0.19	45,321 AUTO TRADER GROUP PLC	322,367	0.46
393 BALOISE-HOLDING NOM.	52,907	0.08	14,466 AVIVA PLC	66,620	0.09
729 BANQUE CANTONALE VAUDOISE	70,581	0.10	17,301 BARCLAYS PLC	30,923	0.04
195 BARRY CALLEBAUT N	345,028	0.49	20,612 BARRATT DEVELOPMENTS	99,319	0.14
1,429 BKW AG	231,322	0.33	67,329 BP PLC	359,614	0.51
859 CIE FINANCIERE RICHEMONT SA	133,464	0.19	12,406 BRITISH LAND CO REIT	43,775	0.06
12,289 CLARIANT (NAMEN)	162,670	0.23	184,308 BT GROUP PLC	262,776	0.37
9,091 COCA COLA HBC	248,423	0.35	2,400 BUNZL	83,873	0.12
1,689 DSM FIRMENICH LTD	166,569	0.24	4,189 BURBERRY GROUP	103,486	0.15
1,533 DUFFRY AG REG	64,018	0.09	185,798 CENTRICA PLC	268,364	0.38
184 EMS-CHEMIE HOLDING AG-REG	127,625	0.18	5,231 COCA COLA EUROPEAN PARTNERS PLC	308,629	0.44
205 GEBERIT AG-NOM	98,315	0.14	5,261 COMPASS GROUP PLC	134,996	0.19
64 GIVAUDAN N	194,416	0.28	2,326 CRODA INTERNATIONAL PLC	152,492	0.22
236 HELVETIA HOLDING LTD	29,257	0.04	8,328 DIAGEO	327,918	0.47
2,090 HOLCIM LTD	128,905	0.18	14,987 GSK PLC	242,544	0.35
966 JULIUS BAER GRUPPE	55,760	0.08	42,323 HALEON PLC	158,930	0.23
352 KUEHNE UND NAGEL INTERNATIONAL AG-NOM	95,461	0.14	14,198 HALMA PLC	376,727	0.54
3 LINDT & SPRUENGLI AG-NOM	341,171	0.49	4,024 HARGREAVES LANSDOWN	38,245	0.05
30 LINDT AND SPRUENGLI PS	345,475	0.48	9,977 HIKMA PHARMACEUTICALS	219,793	0.31
6,027 LOGITECH INTERNATIONAL NOM	328,751	0.47	7,035 HSBC HOLDINGS PLC	50,966	0.07
408 LONZA GROUP AG N	222,967	0.32	40,228 INFORMA PLC	340,331	0.48
2,430 NESTLE SA	267,884	0.38	1,819 INTERCONTINENTAL HOTELS GROUP PLC	115,183	0.16
3,190 NOVARTIS AG-NOM	294,145	0.42	1,877 INTERTEK GROUP	93,287	0.13
39 PARTNERS GROUP HOLDING N	33,628	0.05	28,219 JD SPORTS FASHION PLC	48,010	0.07
869 ROCHE HOLDING	261,399	0.37	7,755 JOHNSON MATTHEY PLC	157,784	0.22
			37,639 KINGFISHER	101,625	0.14

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV
	EUR	
7,669 LAND SECURITIES GROUP PLC R E I T	51,314	0.07
24,468 LEGAL & GENERAL GROUP	64,809	0.09
123,524 LLOYDS BANKING GROUP PLC	62,744	0.09
851 LONDON STOCK EXCHANGE	82,963	0.12
30,161 M&G PLC	67,270	0.10
11,790 MONDI PLC	164,729	0.23
23,658 NATIONAL GRID PLC	286,851	0.41
22,053 NATWEST GROUP PLC	61,882	0.09
1,377 NEXT PLC	110,718	0.16
13,367 NMC HEALTH PLC-W/I	-	0.00
24,045 OCADO GROUP	159,151	0.23
11,856 PEARSON	113,566	0.16
5,680 PERSIMMON PLC	67,877	0.10
10,229 PHOENIX GROUP HOLDINGS PLC	63,390	0.09
4,539 PRUDENTIAL PLC	58,632	0.08
4,574 RECKITT BENCKISER GROUP PLC	315,114	0.45
2,818 RELX PLC	86,062	0.12
865 RELX PLC	26,419	0.04
13,013 RENTOKIL INITIAL	93,259	0.13
2,006 RIO TINTO PLC	116,540	0.17
22,453 ROLLS-ROYCE HOLDINGS PLC	39,521	0.06
47,734 SAGE GRP	514,415	0.74
78,946 SAINSBURY(J)	247,468	0.35
14,741 SCHRODERS LTD	75,118	0.11
7,104 SEGRO PLC REIT	59,339	0.08
12,741 SEVERN TRENT PLC	380,975	0.55
21,058 SHELL PLC	574,823	0.83
17,359 SMITH & NEPHEW	256,496	0.37
4,333 SMITHS GROUP	83,009	0.12
598 SPIRAX-SARCO ENGINEERING PLC	72,228	0.10
18,393 SSE PLC	394,587	0.57
4,334 ST JAMES'S PLACE	54,923	0.08
6,725 STANDARD CHARTERED	53,524	0.08
76,410 TAYLOR WINPEY PLC	91,489	0.13
98,841 TESCO PLC	286,105	0.41
2,181 THE BERKELEY GROUP HOLDINGS PLC	99,704	0.14
3,930 UNILEVER	187,650	0.27
3,132 UNILEVER PLC	149,428	0.21
32,851 UNITED UTILITIES GROUP PLC	368,112	0.52
245,158 VODAFONE GROUP	211,319	0.30
3,238 WHITBREAD	127,762	0.18
948 WISE PLC	7,260	0.01
Total securities portfolio	68,278,567	97.23

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	269,256,243	100.06			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	258,631,694	96.11			
Shares	258,631,694	96.11			
<i>Australia</i>	<i>5,402,356</i>	<i>2.01</i>			
21,137 BHP GROUP LTD	633,002	0.24	64,200 OBAYASHI	552,564	0.21
57,735 BRAMBLES LIMITED	553,795	0.21	45,800 OTSUKA HOLDINGS CO LTD	1,670,265	0.62
2,711 CSL LTD	500,553	0.19	13,400 SECOM CO LTD	902,913	0.34
1,297,912 TELSTRA CORPORATION LTD	3,715,006	1.37	87,700 SHIMIZU CORP	552,346	0.21
<i>Belgium</i>	<i>951,271</i>	<i>0.35</i>	16,200 TOHO CO LTD	613,209	0.23
10,738 UCB SA	951,271	0.35	23,000 TOSHIBA	718,795	0.27
<i>Canada</i>	<i>3,613,462</i>	<i>1.34</i>	13,100 TOYO SUISAN KAISHA LTD	589,403	0.22
11,500 BANK OF NOVA SCOTIA	576,790	0.21	24,300 UNI-CHARM CORP	897,958	0.33
7,200 CGI INC	760,872	0.28	<i>Netherlands</i>	<i>1,762,543</i>	<i>0.65</i>
29,200 METRO INC	1,653,211	0.62	494,197 KONINKLIJKE KPN NV	1,762,543	0.65
27,600 TMX GROUP	622,589	0.23	<i>Spain</i>	<i>3,999,214</i>	<i>1.49</i>
<i>Finland</i>	<i>3,728,700</i>	<i>1.39</i>	93,252 IBERDROLA SA	1,215,768	0.45
49,034 ELISA OYJ	2,618,099	0.98	165,829 REDEIA CORPORACION SA	2,783,446	1.04
21,283 KONE B	1,110,601	0.41	<i>Sweden</i>	<i>1,722,418</i>	<i>0.64</i>
<i>France</i>	<i>2,498,858</i>	<i>0.93</i>	37,638 BOLIDEN AB	1,085,618	0.40
2,851 LOREAL SA	1,328,469	0.50	17,755 HOLMEN AB	636,800	0.24
7,819 THALES SA	1,170,389	0.43	<i>Switzerland</i>	<i>13,887,518</i>	<i>5.16</i>
<i>Germany</i>	<i>9,671,618</i>	<i>3.59</i>	32,240 ABB LTD-NOM	1,267,779	0.47
37,540 BEIERSDORF	4,965,932	1.84	7,385 CHUBB LIMITED	1,421,760	0.53
9,825 HENKEL KGAA VZ PFD	785,279	0.29	2,192 GEBERIT AG-NOM	1,146,917	0.43
16,279 SAP SE	2,222,535	0.83	317 GIVAUDAN N	1,050,598	0.39
8,681 SCOUT 24 AG	550,074	0.20	6,068 KUEHNE UND NAGEL INTERNATIONAL AG-NOM	1,795,363	0.67
408,250 TELEFONICA DEUTSCHLAND HOLDING AG	1,147,798	0.43	12,677 NESTLE SA	1,524,690	0.57
<i>Hong Kong (China)</i>	<i>927,552</i>	<i>0.34</i>	22,837 NOVARTIS AG-NOM	2,297,386	0.84
303,500 BOC HONG KONG HOLDINGS LTD -H-	927,552	0.34	3,603 ROCHE HOLDING LTD	1,101,474	0.41
<i>Ireland</i>	<i>5,876,047</i>	<i>2.18</i>	7,061 SCHINDLER HOLDING PS	1,655,074	0.62
7,252 AON PLC	2,503,028	0.93	4,471 TE CONNECTIVITY LTD	626,477	0.23
8,846 LINDE PLC	3,373,019	1.25	<i>United Kingdom</i>	<i>9,185,052</i>	<i>3.41</i>
<i>Israel</i>	<i>2,323,844</i>	<i>0.86</i>	70,251 AUTO TRADER GROUP PLC	545,166	0.20
18,499 CHECK POINT SOFTWARE TECHNOLOGIES	2,323,844	0.86	15,733 BUNZL	599,860	0.22
<i>Japan</i>	<i>21,572,624</i>	<i>8.03</i>	59,975 HALMA PLC	1,736,180	0.65
44,000 CANON INC	1,153,769	0.43	300,194 KINGFISHER	884,280	0.33
163,500 KDDI CORP	5,033,900	1.87	5,575 LONDON STOCK EXCHANGE	592,958	0.22
35,500 KIRIN HOLDINGS CO LTD	516,160	0.19	56,509 PEARSON	590,542	0.22
15,200 KONAMI GROUP CORPORATION	790,945	0.29	16,317 ROYALTY PHARMA PLC A	501,585	0.19
28,900 KYOWA HAKKO KIRIN	532,671	0.20	55,275 SAGE GRP	649,887	0.24
103,200 MAC DONALD'S HOLDINGS JPN	4,005,618	1.49	96,264 SMITHS GROUP	2,011,996	0.74
13,500 MATSUKIYOCOCOKARA CO	754,416	0.28	20,590 UNILEVER	1,072,598	0.40
35,100 MEIJI HOLDINGS CO LTD	781,484	0.29	<i>United States of America</i>	<i>171,508,617</i>	<i>63.74</i>
107,400 MITSUBISHI ELECTRIC CORP	1,506,208	0.56	31,781 ABBOTT LABORATORIES	3,464,129	1.29
			21,195 ABBVIE INC	2,854,543	1.06
			15,386 AFLAC INC	1,073,635	0.40
			5,307 AGILENT TECHNOLOGIES INC	638,061	0.24
			8,749 ALLSTATE CORP	953,903	0.35
			8,645 AMGEN INC	1,919,363	0.71
			8,404 AMPHENOL CORPORATION-A	713,752	0.27
			5,775 ANALOG DEVICES INC	1,125,028	0.42
			23,695 A.O.SMITH CORP	1,724,048	0.64
			5,841 ARISTA NETWORKS	946,242	0.35

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
59,691 AT&T INC	951,176	0.35	27,456 PEPSICO INC	5,085,400	1.90
500 AUTOZONE INC	1,246,680	0.46	56,545 PFIZER INC	2,073,505	0.77
14,078 BECTON DICKINSON & CO	3,713,776	1.38	6,299 PHILLIPS 66	600,799	0.22
1,204 BLACKROCK INC A	831,940	0.31	34,678 PROCTER AND GAMBLE CO	5,259,612	1.96
34,304 BOSTON SCIENTIFIC CORP	1,854,474	0.69	11,849 PUBLIC SERVICE ENTERPRISE	741,510	0.28
69,973 BRISTOL MYERS SQUIBB CO	4,474,074	1.66	31,825 RAYTHEON TECHNOLOGIES CORPORATION	3,116,622	1.16
5,750 CADENCE DESIGN SYSTEMS INC	1,348,490	0.50	18,576 REPUBLIC SERVICES INC	2,845,472	1.06
22,480 CAMPBELL SOUP CO	1,027,336	0.38	10,806 SEMPRA ENERGY	1,573,246	0.58
5,396 CHEVRON CORP	848,899	0.32	6,588 SNAP ON INC	1,898,530	0.71
80,970 CISCO SYSTEMS INC	4,189,388	1.56	3,241 SYNOPSYS INC	1,411,164	0.52
19,181 COCA-COLA CO	1,154,888	0.43	5,896 THE CIGNA GROUP	1,653,887	0.61
25,700 COGNIZANT TECH SO-A	1,677,696	0.62	3,463 THE HERSHEY CO	864,607	0.32
22,848 COLGATE PALMOLIVE CO	1,759,524	0.65	10,416 TJX COMPANIES INC	883,068	0.33
46,759 CONSOLIDATED EDISON INC	4,225,143	1.57	23,298 T-MOBILE US INC	3,236,092	1.20
23,827 CORTEVA INC	1,365,049	0.51	13,460 TRADEWEB MARKETS INC	921,741	0.34
2,934 COSTCO WHOLESALE	1,579,607	0.59	9,272 TRAVELERS COMPANIES INC	1,609,248	0.60
3,164 DANAHER CORP	759,360	0.28	2,308 ULTA BEAUTY INC.	1,086,133	0.40
4,377 DOVER CORP	646,395	0.24	2,200 UNITEDHEALTH GROUP	1,057,188	0.39
8,621 ELI LILLY & CO	4,037,214	1.50	7,478 VALERO ENERGY CORPORATION	876,945	0.33
19,462 EVERSOURCE ENERGY	1,379,856	0.51	2,838 VERISK ANALYTICS INC	641,473	0.24
32,445 EXXON MOBIL CORP	3,478,104	1.29	5,166 VERTEX PHARMACEUTICALS INC	1,817,967	0.68
17,083 FASTENAL CO	1,007,726	0.37	7,006 VISA INC-A	1,663,084	0.62
5,896 FISERV INC	743,545	0.28	9,762 VMWARE CLASS A	1,402,799	0.52
18,026 FORTIVE CORP - WI	1,347,804	0.50	9,832 VULCAN MATERIALS CO	2,214,953	0.82
17,531 FOX CORP CLASS A WHEN ISSUED	596,054	0.22	9,169 WABTEC	1,005,381	0.37
40,895 GENERAL MILLS INC	3,136,647	1.17	31,531 WASTE MANAGEMENT INC	5,467,160	2.04
8,000 GENUINE PARTS CO	1,353,680	0.50	2,313 WEST PHARMACEUTICAL	884,584	0.33
52,450 GILEAD SCIENCES INC	4,042,322	1.50	22,571 W.R.BERKLEY CORP.	1,343,652	0.50
3,000 HUMANA	1,340,970	0.50	1,075 WW GRAINGER INC	847,466	0.31
6,428 IDEX CORP	1,383,756	0.51			
23,178 INCYTE	1,442,831	0.54	Shares/Units of UCITS/UCIS	10,624,549	3.95
7,330 INTERCONTINENTALEXCHANGE GROUP	828,803	0.31			
18,844 INTERNATIONAL PAPER	599,428	0.22	Shares/Units in investment funds	10,624,549	3.95
8,380 JACK HENRY & ASSOCIATES	1,402,225	0.52	<i>Luxembourg</i>	<i>10,624,549</i>	<i>3.95</i>
5,820 J.B HUNT TRANSPORT SERVICES	1,053,595	0.39	5,140 AMUNDI FUNDS CASH USD Z USD (C)	5,364,049	2.00
86,775 JUNIPER NETWORKS	2,716,925	1.01	4,649 AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C	5,260,500	1.95
47,040 KELLOGG CO	3,170,496	1.18			
99,942 KEURIG DR PEPPER INC	3,125,186	1.16	Total securities portfolio	269,256,243	100.06
22,637 KEYSIGHT TECHNOLOGIES SHS WI INC	3,790,566	1.41			
6,373 KIMBERLY-CLARK CORP	879,155	0.33			
15,309 KNIGHT-SWIFT TRANSPORTATION	850,568	0.32			
14,445 KRAFT HEINZ CO/THE	512,798	0.19			
68,072 KROGER CO	3,199,044	1.19			
14,082 LKQ CORPORATION	820,558	0.30			
9,544 L3HARRIS TECHNOLOGIES	1,868,429	0.69			
6,292 MC DONALD'S CORP	1,877,092	0.70			
45,391 MERCK AND CO INC	5,235,852	1.96			
2,484 MICROSOFT CORP	845,901	0.31			
9,053 MOTOROLA SOLUTIONS INC	2,653,434	0.99			
3,835 OLD DOMINION FREIGHT	1,417,991	0.53			
6,080 OMNICOM GROUP INC	578,512	0.21			
36,777 PACCAR INC	3,076,396	1.14			
4,980 PACKAGING CORP. OF AMERICA	658,107	0.24			
17,048 PAYCHEX INC	1,907,160	0.71			

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	158,831,878	96.15			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	158,831,878	96.15			
Shares	158,831,878	96.15			
<i>Australia</i>	<i>2,867,010</i>	<i>1.74</i>	<i>Cayman Islands</i>	<i>365,581</i>	<i>0.22</i>
3,670 ARISTOCRAT LEISURE	94,444	0.06	1,500 BUDWEISER BREWING COPMABY APAC LIMITED	3,866	0.00
15,725 BHP GROUP LTD	470,926	0.28	14,500 CK ASSET HOLDINGS LTD	80,303	0.05
4,409 BLUESCOPE STEEL LTD	60,311	0.04	18,000 CK HUTCHISON HOLDINGS LTD	109,908	0.07
9,589 BRAMBLES LIMITED	91,978	0.06	333 FUTU HOLDINGS LTD ADR	13,233	0.01
226 COCHLEAR LIMITED	34,461	0.02	992 SEA LTD ADR	57,576	0.03
3,989 COLES GRP RG LTD	48,910	0.03	33,000 SITC INTERNATIONAL HOLDINGS CO	60,218	0.04
3,663 COMMONWEALTH BANK OF AUSTRALIA	244,486	0.15	26,000 XINYI GLASS HOLDINGS	40,477	0.02
1,451 CSL LTD	267,910	0.15	<i>Denmark</i>	<i>1,416,179</i>	<i>0.86</i>
13,115 FORTESCUE METAL	193,631	0.12	10 A.P. MOELLER-MAERSK A	17,407	0.01
6,217 GOODMAN GRP REIT	83,057	0.05	74 A.P. MOELLER-MAERSK B	129,841	0.08
3,704 IGO NL	37,477	0.02	1,307 BAVARIAN NORDIC	37,152	0.02
449 MACQUARIE GROUP LIMITED	53,086	0.03	96 CARLSBERG B	15,339	0.01
12,605 MEDIBANK	29,535	0.02	305 DSV A/S	64,040	0.04
1,623 MINERAL RESOURCES LTD	77,169	0.05	82 GENMAB	30,998	0.02
4,473 NATIONAL AUSTRALIA BANK	78,515	0.05	173 JYSKE BANK	13,141	0.01
23,857 PILBARA MINERALS LTD	77,655	0.05	5,604 NOVO NORDISK	902,731	0.54
3,803 QBE INSURANCE GROUP LTD	39,668	0.02	1,843 PANDORA AB	164,509	0.10
714 RIO TINTO LTD	54,509	0.03	105 RINGKJOBING LANDBOBANK	15,039	0.01
9,463 SANTOS	47,369	0.03	155 SIMCORP	16,420	0.01
21,558 SOUTH32 LTD	53,956	0.03	442 TRYGVESTA	9,562	0.01
23,941 TELSTRA CORPORATION LTD	68,526	0.04	<i>Finland</i>	<i>383,218</i>	<i>0.23</i>
18,580 THE LOTTERY CORPORATION LIMITED	63,447	0.04	47,310 NOKIA OYJ	197,969	0.12
8,309 TRANSURBAN GROUP	78,815	0.05	3,038 NORDEA BANK ABP	33,032	0.02
3,351 WESFARMERS LTD	110,057	0.07	1,552 ORION NEW B	64,377	0.04
4,436 WESTPAC BANKING CORP	63,013	0.04	1,958 SAMPO A	87,840	0.05
845 WISETECH GLOBAL LTD	44,891	0.03	<i>France</i>	<i>4,842,447</i>	<i>2.93</i>
9,630 WOODSIDE ENERGY GROUP LTD	220,768	0.13	624 AIR LIQUIDE	111,785	0.07
2,966 WOOLWORTHS GROUP LTD	78,440	0.05	153 ALTEN	24,087	0.01
<i>Austria</i>	<i>373,899</i>	<i>0.23</i>	9,386 AXA SA	276,739	0.17
1,878 AMS OSRAM AG	13,523	0.01	1,432 BNP PARIBAS	90,177	0.05
2,398 ANDRITZ AG	133,558	0.08	554 CAP GEMINI SE	104,896	0.06
1,546 ERSTE GROUP BANK	54,126	0.03	1,397 CARREFOUR SA	26,451	0.02
831 OMV AG	35,213	0.02	19 CHRISTIAN DIOR SE	16,853	0.01
4,494 WIENERBERGER	137,479	0.09	6,370 CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	188,058	0.11
<i>Belgium</i>	<i>342,930</i>	<i>0.21</i>	2,871 COMPAGNIE DE SAINT-GOBAIN SA	174,561	0.11
2,901 ANHEUSER BUSCH INBEV SA/NV	164,041	0.11	2,001 DANONE SA	122,559	0.07
355 KBC GROUPE	24,757	0.01	1,258 EDENRED	84,188	0.05
1,381 SOLVAY	154,132	0.09	1,479 EIFFAGE	154,227	0.09
<i>Canada</i>	<i>1,375,980</i>	<i>0.83</i>	1,110 GAZTRANSPORT ET TECHNIGAZ	112,927	0.07
1 BARRICK GOLD CORPORATION	17	0.00	68 HERMES INTERNATIONAL	147,634	0.09
11,300 CANADIAN NATIONAL RAILWAY CO	1,369,887	0.83	445 KERING	245,466	0.15
2 NUTRIEN LTD	118	0.00	1,639 LA FRANCAISE DES JEUX SA	64,445	0.04
37 ROYAL BANK OF CANADA	3,538	0.00	2,081 LEGRAND	206,150	0.12
39 TORONTO DOMINION BANK	2,420	0.00	790 LOREAL SA	368,113	0.22
			506 LVMH MOET HENNESSY LOUIS VUITTON SE	476,415	0.30
			5,674 ORANGE	66,249	0.04
			140 PERNOD RICARD	30,915	0.02
			2,330 PUBLICIS GROUPE	186,839	0.11
			5,545 REXEL	136,781	0.08

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
4,370 SANOFI	468,185	0.28	26,362 BANCO BPM SPA	122,234	0.07
135 SARTORIUS STEDIM BIOTECH	33,684	0.02	4,023 BPER BANCA SPA	12,210	0.01
1,778 SCHNEIDER ELECTRIC SA	322,899	0.20	10,284 ENI SPA	147,900	0.09
696 SODEXO	76,579	0.05	745 RECORDATI INDUSTRIA CHIMICA E	35,560	0.02
324 THALES SA	48,498	0.03	7,910 UNICREDIT SPA	183,513	0.12
5,476 TOTAL ENERGIES SE	313,950	0.19			
1,397 VINCI SA	162,137	0.10	<i>Japan</i>	9,726,517	5.89
<i>Germany</i>	3,437,085	2.08	700 ADVANTEST	92,746	0.06
1,168 ALLIANZ SE-NOM	271,678	0.16	13,300 ASAHI KASEI	89,443	0.05
935 AURUBIS AG	80,117	0.05	11,500 ASTELLAS PHARMA INC	170,986	0.10
2,017 BAYERISCHE MOTORENWERKE	247,606	0.15	5,300 BANDAI NAMCO HOLDINGS INC	121,779	0.07
184 BEIERSDORF	24,340	0.01	2,400 BAYCURRENT CONSULTING INC	89,135	0.05
214 CARL ZEISS MEDITEC	23,123	0.01	4,100 BRIDGESTONE CORP	167,137	0.10
5,317 DAIMLER TRUCK HOLDING AG	191,428	0.12	4,300 CANON INC	112,755	0.07
1,268 DEUTSCHE BOERSE AG	233,931	0.14	300 CAPCOM CO LTD	11,821	0.01
10,593 DEUTSCHE TELEKOM AG-NOM	230,862	0.14	900 CENTRAL JAPAN RAILWAY	112,457	0.07
856 EVOTEC SE	19,248	0.01	3,200 CHUGAI PHARM	90,464	0.05
143 GERRESHEIMER AG	16,085	0.01	4,900 DAI-ICHI LIFE HLDGS SHS	92,823	0.06
207 HANNOVER RUECK SE	43,891	0.03	1,100 DAIICHI SANKYO CO LTD	34,628	0.02
1,328 HEIDELBERG MATERIALS AG	108,953	0.07	200 DAIKIN INDUSTRIES LTD	40,495	0.02
447 HENKEL KGAA VZ PFD	35,727	0.02	5,600 DAIWA HOUSE INDUSTRY	146,921	0.09
1,814 HUGO BOSS AG	141,583	0.09	100 DISCO CORPORATION	15,643	0.01
6,789 INFINEON TECHNOLOGIES AG-NOM	279,866	0.17	500 FAST RETAILING	127,028	0.08
1,943 K+S AG	33,822	0.02	500 FUJITSU LIMITED	64,327	0.04
3,011 MERCEDES BENZ GROUP AG	242,006	0.15	2,200 HAMAMATSU PHOTONICS KK	106,944	0.06
700 MUENCHENER RUECKVERSICHERUNGS AG-NOM	262,407	0.16	2,100 HANKYU HANSHIN HOLDINGS INC.	69,087	0.04
3,885 SAP SE	530,411	0.32	1,700 HITACHI LTD	104,633	0.06
115 SARTORIUS AG PFD	39,785	0.02	7,700 HONDA MOTOR CO LTD	231,264	0.15
1,058 SIEMENS AG-NOM	176,074	0.11	300 HOYA CORP	35,441	0.02
1,522 VOLKSWAGEN AG PFD	204,142	0.12	3,400 INPEX CORPORATION	37,591	0.02
<i>Hong Kong (China)</i>	733,583	0.44	9,700 ISUZU MOTORS LTD	116,774	0.07
26,000 AIA GROUP LTD -H-	262,436	0.16	300 ITOCHU TECHNO-SOLUTIONS	7,547	0.00
23,500 BOC HONG KONG HOLDINGS LTD -H-	71,820	0.04	19,300 JAPAN HOST HOLDINGS CO LTD	138,406	0.08
29,000 HANG LUNG PROPERTIES LTD -H-	44,777	0.03	3,100 JAPAN POST BANK CO LTD	24,108	0.01
11,000 HENDERSON LAND DEVELOPMENT CO LTD -H-	32,706	0.02	2,800 KAKAKU.COM	39,965	0.02
1,488 HKG EXCHANGES & CLEARING LTD -H-	56,052	0.03	7,500 KDDI CORP	230,913	0.15
6,000 POWER ASSETS HOLDINGS LTD -H-	31,430	0.02	3,400 KIRIN HOLDINGS CO LTD	49,435	0.03
10,453 SINO LAND -H-	12,845	0.01	200 MAC DONALD'S HOLDINGS JPN	7,763	0.00
6,700 SUN HUNG KAI PROPERTIES -H-	84,385	0.05	200 MATSUKIYOCOCOKARA CO	11,177	0.01
8,500 SWIRE PACIFIC A -H-	65,134	0.04	12,400 MAZDA MOTOR CORP	119,552	0.07
9,400 SWIRE PROPERTIES LTD -H-	23,102	0.01	12,400 MITSUBISHI ELECTRIC CORP	173,901	0.11
4,500 TECHTRONIC INDUSTRIES CO LTD -H-	48,896	0.03	21,100 MITSUBISHI HC CAPITAL INC	124,745	0.08
<i>Ireland</i>	4,148,601	2.51	1,800 MITSUBISHI HEAVY INDUSTRIES	83,577	0.05
5,304 ACCENTURE SHS CLASS A	1,636,708	0.99	10,500 MITSUBISHI UFJ FINANCIAL GROUP	77,369	0.05
4,759 CRH PLC	262,199	0.16	5,600 MITSUI & CO LTD	209,649	0.13
2,533 JAMES HARDIE INDUSTRIES PLC	67,022	0.04	3,700 MITSUI CHEMICALS INC	108,260	0.07
4,900 LINDE PLC	1,868,393	1.13	2,000 MITSUI O.S.K.LINES LTD	47,822	0.03
4,865 PENTAIR PLC	314,279	0.19	4,870 MIZUHO FINANCIAL GROUP INC	74,094	0.04
<i>Italy</i>	673,033	0.41	400 NEC CORP	19,276	0.01
8,448 ASSICURAZIONI GENERALI	171,616	0.10	8,900 NGK INSULATORS LTD	105,543	0.06
			3,200 NINTENDO CO LTD	144,840	0.09
			180,000 NIPPON TELEGRAPH & TELEPHONE	212,336	0.14
			2,600 NIPPON YUSEN	57,384	0.03
			19,200 NISSAN MOTOR CO LTD	78,136	0.05

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
200 NISSIN FOOD PRODUCTS CO LTD	16,480	0.01	<i>Jersey</i>	69,262	0.04
36,100 NOMURA HLDGS INC	136,672	0.08	439 FERGUSON PLC	69,262	0.04
7,000 NP STI & S'TOMO	145,487	0.09	<i>Luxembourg</i>	191,473	0.12
13,400 OBAYASHI	115,333	0.07	6,219 ARCELORMITTAL SA	169,148	0.11
7,000 OJI HOLDINGS	26,037	0.02	1,492 TENARIS SA	22,325	0.01
4,600 OLYMPUS CORP	72,118	0.04	<i>Malta</i>	141,259	0.09
3,000 ONO PHARMACEUTICAL	54,091	0.03	13,285 KINDRED GROUP	141,259	0.09
200 ORACLE CORP JAPAN	14,792	0.01	<i>Netherlands</i>	2,780,904	1.68
3,100 ORIENTAL LAND	120,131	0.07	1,706 AIRBUS BR BEARER SHS	246,355	0.15
9,200 ORIX CORP	166,292	0.10	381 ARCADIS NV	15,912	0.01
1,200 OSAKA GAS CO LTD	18,328	0.01	973 ASML HOLDING N.V.	703,802	0.42
500 OTSUKA	19,328	0.01	3,300 ASR NEDERLAND N.V	148,476	0.09
3,300 OTSUKA HOLDINGS CO LTD	120,347	0.07	12,334 CNH INDUSTRIAL N.V	177,692	0.11
6,800 PAN PACIFIC INTERNATIONAL HOL RRG SHS	121,053	0.07	204 HEINEKEN HOLDING NV	17,727	0.01
14,300 PANASONIC HOLDINGS CORPORATION	173,488	0.11	330 HEINEKEN NV	33,908	0.02
4,600 PERSOL HOLDINGS CO LTD	82,398	0.05	4,694 KONINKLIJKE AHOLD DELHAIZE	160,087	0.10
5,700 RECRUIT HOLDING CO LTD	179,950	0.11	5,593 KONINKLIJKE KPN NV	19,947	0.01
9,200 RENESAS ELECTRONICS CORP	171,957	0.10	2,122 PROSUS N V	155,367	0.09
1,000 ROHM	93,541	0.06	3,597 QIAGEN NV	161,447	0.10
900 SCSK	14,070	0.01	4,713 SIGNIFY NV	131,992	0.08
8,100 SEKISUI CHEMICAL CO LTD	116,119	0.07	14,164 STELLANTIS NV	248,483	0.15
4,100 SEKISUI HOUSE LTD	82,420	0.05	8,158 STMICROELECTRONICS NV	405,546	0.25
2,100 SHIMADZU CORP	64,336	0.04	1,215 WOLTERS KLUWER CVA	154,163	0.09
500 SHIMANO	82,886	0.05	<i>New Zealand</i>	39,121	0.02
16,000 SHIMIZU CORP	100,770	0.06	571 FISHER & PAYKEL HEALTHCARE	8,571	0.01
8,300 SHIN-ETSU CHEMICAL CO LTD	273,805	0.18	9,797 SPARK NEW SHS	30,550	0.01
900 SHIONOGI & CO LTD	37,797	0.02	<i>Norway</i>	379,374	0.23
12,700 SOFTBANK CORP	135,317	0.08	1,502 AKER BP SHS	35,301	0.02
2,100 SONY GROUP CORPORATION	188,373	0.11	2,977 DNB BANK ASA	55,769	0.03
500 SQUARE ENIX	23,136	0.01	5,140 EQUINOR ASA	149,736	0.10
7,200 SUBARU CORP	134,650	0.08	23,269 NORSK HYDRO ASA	138,568	0.08
7,600 SUMCO CORP	106,637	0.06	<i>Poland</i>	113,938	0.07
30,600 SUMITOMO CHEMICAL	92,413	0.06	3,275 KGHM POLSKA MIEDZ SA	90,602	0.06
7,600 SUMITOMO ELECTRIC INDUSTRIES	92,387	0.06	1,472 ORLEN SPOLKA AKCYJNA	23,336	0.01
2,500 SUMITOMO MITSUI FINANCIAL GRP	106,531	0.06	<i>Portugal</i>	215,108	0.13
500 SUMITOMO MITSUI TRUST HLD	17,688	0.01	35,264 EDP - ENERGIAS DE PORTUGAL	172,206	0.10
3,100 SUNTORY BEVERAGE AND FOOD LIMITED	111,787	0.07	1,558 JERONIMO MARTINS SGPS SA	42,902	0.03
3,900 SUZUKI MOTOR CORP	140,339	0.08	<i>Singapore</i>	1,196,274	0.72
3,200 TAISEI CORP	111,165	0.07	10,100 CITY DEVELOPMENTS LTD	50,151	0.03
4,700 TAKEDA PHARMACEUTICAL CO LTD	147,209	0.09	12,200 DBS GROUP HOLDINGS LTD	284,053	0.17
1,100 TDK CORPORATION	42,368	0.03	90,200 GENTING SINGAPORE LIMITED	62,651	0.04
600 TIS INC	14,907	0.01	2,400 JARDINE CYCLE & CARRIAGE	61,714	0.04
1,700 TOHO CO LTD	64,349	0.04	13,800 KEPPEL CORPORATION LTD	68,422	0.04
7,500 TOKIO MARINE HLDGS INC	172,017	0.10	31,473 OVERSEA-CHINESE BANKING	285,579	0.16
800 TOKYO ELECTRON LTD	113,799	0.07	17 SEATRIUM LIMITED	2	0.00
900 TOKYO GAS CO LTD	19,571	0.01	13,200 SINGAPORE AIRLINES	69,738	0.04
4,000 TOPPAN INC	85,792	0.05	8,800 SINGAPORE EXCHANGE	62,488	0.04
6,900 TOSOH CORP	81,109	0.05			
23,000 TOYOTA MOTOR CORP	367,353	0.23			
2,600 TOYOTA TSUSHO CORP	128,421	0.08			
400 YAKULT HONSHA	25,198	0.02			
4,600 YAMAHA MOTOR CO LTD	131,188	0.08			
1,200 ZOZO RG REGISTERED SHS	24,667	0.01			

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
22,600 SINGAPORE TELECOMM	41,748	0.03	5,601 NESTLE SA	673,643	0.42
7,300 UNITED OVERSEAS BANK LTD	151,033	0.09	6,570 NOVARTIS AG-NOM	660,937	0.40
5,400 VENTURE CORP	58,695	0.04	40 PARTNERS GROUP HOLDING N	37,629	0.02
<i>Spain</i>	<i>1,096,506</i>	<i>0.66</i>	183 PSP SWISS PROPERTY REIT	20,435	0.01
6,958 BANCO BILBAO VIZCAYA ARGENTA	53,381	0.03	1,407 ROCHE HOLDING LTD	430,134	0.26
25,528 BANCO SANTANDER SA	94,276	0.06	213 SCHINDLER HOLDING N	47,855	0.03
6,995 ENDESA	149,960	0.09	270 SCHINDLER HOLDING PS	63,287	0.04
3,031 GRIFOLS SA	38,822	0.02	1,103 SGS LTD	104,254	0.06
22,411 IBERDROLA SA	292,182	0.18	622 SIG GROUP LTD	17,159	0.01
6,634 INDITEX	256,649	0.16	1,469 SWISS RE AG	147,846	0.09
5,037 REPSOL	73,253	0.04	121 SWISSCOM N	75,443	0.05
34,035 TELEFONICA SA	137,983	0.08	165 TECAN GROUP AG-REG	63,297	0.04
<i>Sweden</i>	<i>750,858</i>	<i>0.45</i>	252 TEMENOS AG-NOM	20,039	0.01
708 AAK AB	13,293	0.01	6,815 UBS GROUP INC NAMEN AKT	137,841	0.08
1,021 AB INDUSTRIAERDEN C	28,093	0.02	113 VAT GROUP LTD	46,734	0.03
1,727 ATLAS COPCO AB	24,847	0.02	663 ZURICH INSURANCE GROUP AG	314,886	0.19
526 ATLAS COPCO AB SEK (ISIN SE0017486897)	6,538	0.00	<i>United Kingdom</i>	<i>7,533,609</i>	<i>4.56</i>
510 AXFOOD AB	10,775	0.01	4,390 3I GROUP	108,749	0.07
8,415 CASTELLUM REIT	80,204	0.04	5,850 ANGLO AMERICAN PLC	166,076	0.10
1,031 EPIROC AB-A	19,463	0.01	1,515 ASSTEAD GROUP	104,856	0.06
2,019 ESSITY AB	53,665	0.03	2,762 ASTRAZENCA PLC	395,950	0.24
561 EVOLUTION AB	70,936	0.04	29,330 BALFOUR BEATTY	127,079	0.08
329 INDUSTRIVARDEN AB A	9,101	0.01	38,104 BARCLAYS PLC	74,302	0.04
2,815 INVESTOR AB SEK (ISIN SE0015811963)	56,202	0.03	22,447 BARRATT DEVELOPMENTS	118,004	0.07
319 SAAB B	17,224	0.01	7,481 BIG YELLOW GROUP REIT	102,052	0.06
30,860 SAMHALLSBYGGNADSBOLAGET I NORDEN AB	11,810	0.01	54,055 BP PLC	314,988	0.19
9,450 SANDVIK	183,901	0.10	11,930 BRITVIC	129,830	0.08
2,818 SEB A	31,086	0.02	3,740 BUNZL	142,597	0.09
516 SKF AB-B SHS	8,962	0.01	5,694 BURBERRY GROUP	153,467	0.09
4,828 SSAB SWEDISH STEEL B	33,390	0.02	2,655 COMPASS GROUP PLC	74,326	0.04
6,596 SVENSKA HANDELSBANKEN AB	55,168	0.03	1,173 CRODA INTERNATIONAL PLC	83,899	0.05
1,537 SWEDBANK A SHS A	25,877	0.02	8,800 DIAGEO	378,035	0.23
500 VOLVO AB-B SHS	10,323	0.01	18,636 GSK PLC	329,044	0.20
<i>Switzerland</i>	<i>4,451,486</i>	<i>2.69</i>	44,156 HSBC HOLDINGS PLC	349,005	0.21
7,606 ABB LTD-NOM	299,092	0.18	9,149 IG GROUP HOLDINGS	78,745	0.05
629 ADECCO GROUP INC	20,551	0.01	6,358 IMI PLC	132,564	0.08
300 BACHEM HOLDING LTD	26,156	0.02	7,111 INCHCAPE	70,290	0.04
203 BALOISE-HOLDING NOM.	29,816	0.02	17,952 INFORMA PLC	165,696	0.10
40 BELIMO HOLDING LTD	19,950	0.01	21,124 INVESTECH	118,380	0.07
214 BUCHER INDUSTRIES AG-NOM	94,485	0.06	150,137 ITV	130,368	0.08
1,207 CEMBRA MONEY BANK	100,107	0.06	49,505 KINGFISHER	145,827	0.09
1,344 CIE FINANCIERE RICHEMONT SA	227,821	0.14	46,721 LEGAL & GENERAL GROUP	135,012	0.08
7,020 CLARIANT (NAMEN)	101,380	0.06	189,101 LLOYDS BANKING GROUP PLC	104,795	0.06
1,379 COCA COLA HBC	41,133	0.02	9,808 MONDI PLC	149,507	0.09
712 DKSH HOLDING	52,964	0.03	15,749 NATWEST GROUP PLC	48,214	0.03
1,287 GALENICA SANTE LTD	103,937	0.06	1,959 NEXT PLC	171,848	0.10
81 GEBERIT AG-NOM	42,382	0.03	20,106 OSB GROUP PLC	122,695	0.07
1,861 GEORG FISCHER LTD	139,683	0.08	14,633 PEARSON	152,921	0.09
163 HELVETIA HOLDING LTD	22,046	0.01	28,836 QINETIQ GROUP	129,704	0.08
709 JULIUS BAER GRUPPE	44,649	0.03	1,870 RECKITT BENCKISER GROUP PLC	140,552	0.09
474 KUEHNE UND NAGEL INTERNATIONAL AG-NOM	140,244	0.08	7,138 RELX PLC	237,851	0.14
1,406 LOGITECH INTERNATIONAL NOM	83,671	0.05	2,427 RIO TINTO PLC	153,830	0.09
			13,136 RS GROUP PLC	126,956	0.08

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
3,486 SAGE GRP	40,986	0.02	1,844 ELI LILLY & CO	864,799	0.52
28,359 SHELL PLC	853,781	0.53	21,765 EXXON MOBIL CORP	2,334,296	1.42
146 SPECTRIS	6,673	0.00	5,607 FIRSTENERGY CORP	218,000	0.13
6,919 STANDARD CHARTERED	60,079	0.04	30,623 FORD MOTOR CO	463,326	0.28
765 TATE & LYLE PLC	7,061	0.00	1,802 FORTINET	136,213	0.08
88,990 TAYLOR WINPEY PLC	116,248	0.07	13,517 GENERAL ELECTRIC CO	1,484,842	0.90
35,412 TESCO PLC	111,831	0.07	15,506 GENERAL MILLS INC	1,189,310	0.72
71,904 TRITAX BIG BOX REIT	114,268	0.07	5,289 GILEAD SCIENCES INC	407,623	0.25
8,525 UNILEVER	444,095	0.28	1,866 GOLDMAN SACHS GROUP	601,860	0.36
58,157 VIRGIN MONEY UK PLC	110,573	0.07	2,799 HOME DEPOT INC	869,481	0.53
<i>United States of America</i>	<i>109,186,643</i>	<i>66.11</i>	325 HUBSPOT INC	172,929	0.10
			370 HUMANA	165,438	0.10
15,812 ABBOTT LABORATORIES	1,723,824	1.04	18,602 INGERSOLL RAND INC	1,215,827	0.74
4,807 ABBVIE INC	647,647	0.39	2,764 INTERCONTINENTALEXCHANGE GROUP	312,553	0.19
3,609 ADOBE INC	1,764,765	1.07	13,760 INTL BUSINESS MACHINES CORP	1,841,226	1.11
2,095 ADVANCED MICRO DEVICES INC	238,641	0.14	3,281 INTUIT	1,503,321	0.91
7,620 AES CORP	157,963	0.10	13,240 JOHNSON & JOHNSON	2,191,485	1.34
5,418 ALCOA CORP	183,833	0.11	9,268 KIMBERLY-CLARK CORP	1,279,540	0.77
20,713 ALLY FINANCIAL INC	559,458	0.34	3,051 KKR AND CO INC	170,856	0.10
5,429 ALPHABET INC	649,851	0.39	10,362 LENNAR A	1,298,462	0.79
4,613 ALPHABET INC SHS C	558,035	0.34	10,343 LOEWS CORP	614,167	0.37
12,289 AMAZON.COM INC	1,601,994	0.97	1,327 L3HARRIS TECHNOLOGIES	259,787	0.16
694 AMERISOURCEBERGEN	133,546	0.08	1,770 MARATHON PETROLEUM	206,382	0.12
4,559 AMGEN INC	1,012,189	0.61	7,689 MARSH & MCLENNAN COMPANIES	1,446,147	0.88
2,249 APOLLO GLOBAL MANAGEMENT INC	172,746	0.10	3,659 MASTERCARD INC SHS A	1,439,085	0.87
33,787 APPLE INC	6,553,663	3.98	5,905 MC DONALD'S CORP	1,762,111	1.07
10,047 APPLIED MATERIALS INC	1,452,193	0.88	3,202 MCKESSON CORP	1,368,247	0.83
1,684 ARES MANAGEMENT CORPORATION	162,253	0.10	10,135 MERCK AND CO INC	1,169,478	0.71
90,568 AT&T INC	1,444,560	0.87	3,555 META PLATFORMS INC	1,020,214	0.62
5,849 AUTODESK INC	1,196,764	0.72	14,549 MICROSOFT CORP	4,954,516	3.01
6,229 AUTOMATIC DATA PROCESSING INC	1,369,072	0.83	4,044 MORGAN STANLEY	345,358	0.21
514 AUTOZONE INC	1,281,587	0.78	3,186 NEXTERA ENERGY INC	236,401	0.14
43,377 BANK OF AMERICA CORP	1,244,486	0.75	7,957 NUCOR CORP	1,304,789	0.79
4,079 BIOGEN INC	1,161,903	0.70	4,818 NVIDIA CORP	2,038,110	1.23
424 BOOKING HOLDINGS INC	1,144,940	0.69	13,286 ON SEMICONDUCTOR	1,256,590	0.76
23,126 BRISTOL MYERS SQUIBB CO	1,478,908	0.90	10,814 PARAMOUNT GLOBAL	172,051	0.10
369 BROADCOM INC	320,082	0.19	9,986 PEPSICO INC	1,849,607	1.12
3,450 CAESARS ENTERTAINMENT INC	175,847	0.11	43,444 PFIZER INC	1,593,526	0.96
10,919 CAPITAL ONE FINANCIAL CORP	1,194,211	0.72	12,842 PHILLIPS 66	1,224,870	0.74
12,553 CARDINAL HEALTH INC	1,187,137	0.72	6,563 PINTEREST INC	179,432	0.11
5,995 CATERPILLAR INC	1,475,070	0.89	5,354 PROCTER AND GAMBLE CO	812,416	0.49
1,874 CENTENE	126,401	0.08	6,132 PUBLIC SERVICE ENTERPRISE	383,925	0.23
12,775 CENTERPOINT ENERGY INC	372,391	0.23	13,039 PULTE HOMES	1,012,870	0.61
2,304 CERIDIAN HCM HOLDING INC	154,299	0.09	161 REGENERON PHARMA	115,685	0.07
12,053 CHEVRON CORP	1,896,540	1.15	4,002 ROBLOX CORPORATION A	161,281	0.10
33,397 CISCO SYSTEMS INC	1,727,961	1.05	3,777 S&P GLOBAL INC	1,514,162	0.92
10,539 CITIGROUP INC	485,216	0.29	10,914 STEEL DYNAMICS	1,188,862	0.72
27,863 COCA-COLA CO	1,677,910	1.02	4,820 TESLA INC	1,261,731	0.76
17,081 COLGATE PALMOLIVE CO	1,315,920	0.80	4,796 THE CIGNA GROUP	1,345,758	0.81
19,050 CVS HEALTH CORP	1,316,927	0.80	1,291 THE HERSHEY CO	322,363	0.20
10,674 DOCUSIGN INC	545,335	0.33	17,020 TJX COMPANIES INC	1,443,126	0.87
10,534 DR HORTON INC	1,281,882	0.78	21,010 UGI CORP	566,640	0.34
9,561 ELECTRONIC ARTS INC	1,240,062	0.75	3,715 UNITEDHEALTH GROUP	1,785,578	1.08
420 ELEVANCE HEALTH INC	186,602	0.11	3,326 VALERO ENERGY CORPORATION	390,140	0.24

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV
	USD	
43,209 VERIZON COMMUNICATIONS INC	1,606,943	0.97
806 VERTEX PHARMACEUTICALS INC	283,639	0.17
9,515 VISA INC-A	2,259,622	1.38
8,617 VMWARE CLASS A	1,238,177	0.75
3,991 WALMART INC	627,305	0.38
8,039 WASTE MANAGEMENT INC	1,394,123	0.84
9,640 WELLS FARGO & CO	411,435	0.25
4,865 WP CAREY INC REIT	328,679	0.20
881 WW GRAINGER INC	694,748	0.42
2,846 WYNN RESORTS	300,566	0.18
Total securities portfolio	158,831,878	96.15

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	45,454,921	99.08			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	44,454,060	96.90			
Shares	1,507,288	3.29			
<i>France</i>	508,268	1.11	<i>Hong Kong (China)</i>	308,495	0.67
360 LVMH MOET HENNESSY LOUIS VUITTON SE	310,680	0.68	400,000 XIAOMI BEST TIME INTL 0% 17/12/2027 CV	308,495	0.67
3,760 TOTAL ENERGIES SE	197,588	0.43	<i>Ireland</i>	194,114	0.42
<i>Germany</i>	120,413	0.26	200,000 GLANBIA CO-OPERATIVE SOCIETY LIMITED 1.875% 27/01/2027 CV	194,114	0.42
2,692 DEUTSCHE POST AG-NOM	120,413	0.26	<i>Israel</i>	232,752	0.51
<i>Netherlands</i>	545,697	1.19	261,000 NICE LTD 0% 15/09/2025 CV	232,752	0.51
2,147 AIRBUS BR BEARER SHS	284,177	0.62	<i>Italy</i>	3,181,667	6.93
80,000 KONINKLIJKE KPN NV	261,520	0.57	500,000 DIASORIN SPA 0% 05/05/2028 CV	389,375	0.85
<i>Spain</i>	332,910	0.73	1,100,000 NEXI SPA 1.75% 24/04/2027 CV	948,222	2.07
9,000 CELLNEX TELECOM S.A.	332,910	0.73	800,000 PIRELLI C SPA 0% 22/12/2025 CV	768,120	1.67
Convertible bonds	42,946,772	93.61	1,000,000 PRYSMIAN SPA 0% 02/02/2026 CV	1,075,950	2.34
<i>Austria</i>	462,858	1.01	<i>Luxembourg</i>	873,312	1.90
600,000 AMS OSRAM AG 0% 05/03/2025 CV	462,858	1.01	600,000 GLOBAL FASHION GROUP SA 1.25% 15/03/2028 CV	466,464	1.01
<i>Belgium</i>	1,349,550	2.94	400,000 OLIVER CAPITAL 0% 29/12/2023 CV	406,848	0.89
900,000 GROUPE BRUXELLES LAMBERT SA 2.125% 29/11/2025 CV	898,920	1.96	<i>Netherlands</i>	7,608,724	16.59
500,000 UMICORE 0% 23/06/2025 CV	450,630	0.98	2,200,000 AMERICA MOVIL BV 0% 02/03/2024 CV	2,320,010	5.07
<i>France</i>	11,952,676	26.06	400,000 BE SEMICONDUCTOR INDUSTRIES NV BESI 1.875% 06/04/2029 CV	468,196	1.02
16,547 ACCOR SA 0.70% 07/12/2027 CV	780,072	1.70	400,000 ELM BV 3.25% 13/06/2024 CV	407,971	0.89
1,600,000 ATOS SE 0% 06/11/2024 CV	1,406,176	3.07	400,000 MERRILL LYNCH BV 0% 30/01/2026 CV	386,360	0.84
600,000 BNP PARIBAS SA 0% 13/05/2025 CV	699,300	1.52	600,000 QIAGEN NV 0.50% 13/09/2023 CV	592,603	1.29
16,857 EDENRED 0% 14/06/2028 CV	1,140,224	2.49	1,000,000 QIAGEN NV 1.00% 13/11/2024 CV	987,232	2.15
500,000 ELIS SA 2.25% 22/09/2029 CV	620,595	1.35	1,000,000 STMICROELECTRONICS NV 0% 04/08/2025 CV	1,109,468	2.42
7,604 NEXITY 0.25% 02/03/2025 CV	456,282	0.99	1,200,000 STMICROELECTRONICS NV 0% 04/08/2027 CV	1,336,884	2.91
2,087 SAFRAN SA 0% 01/04/2028 CV	364,611	0.79	<i>Spain</i>	5,985,376	13.05
13,631 SAFRAN SA 0.875% 15/05/2027 CV	2,039,553	4.46	1,100,000 AMADEUS IT GROUP SA 1.50% 09/04/2025 CV	1,431,122	3.12
4,091 SCHNEIDER ELECTRIC SE 0% 15/06/2026 CV	781,937	1.70	2,200,000 CELLNEX TELECOM SA 0.75% 20/11/2031 CV	1,747,394	3.82
900,000 SELENA 0% 25/06/2025 CV	837,711	1.83	600,000 CELLNEX TELECOM SA 1.50% 16/01/2026 CV	777,012	1.69
3,750 SOITEC 0% 01/10/2025 CV	707,970	1.54	500,000 IBERDROLA FINANZAS SAU 0.80% 07/12/2027 CV	500,640	1.09
700,000 UBISOFT ENTERTAINMENT 2.375% 15/11/2028 CV	706,146	1.54	1,800,000 INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 1.125% 18/05/2028 CV	1,529,208	3.33
28,553 VEOLIA ENVIRONMENT SA 0% 01/01/2025 CV	921,034	2.01	<i>Sweden</i>	418,323	0.91
500,000 WENDEL SE 2.625% 27/03/2026 CV	491,065	1.07	300,000 GEELY SWEDEN FINANCIALS HOLDING AB 0% 19/06/2024 CV	418,323	0.91
<i>Germany</i>	6,295,159	13.72	<i>Switzerland</i>	280,510	0.61
900,000 DELIVERY HERO SE 0.875% 15/07/2025 CV	788,940	1.72	200,000 SIKA LTD 0.15% 05/06/2025 CV	280,510	0.61
800,000 DELIVERY HERO SE 3.25% 21/02/2030 CV	790,096	1.72	<i>United Kingdom</i>	1,559,763	3.40
800,000 DEUTSCHE LUFTHANSA AG 2.00% 17/11/2025 CV	924,384	2.01	157,000 BARCLAYS BANK PLC LONDON 0% 04/02/2025 CV	248,535	0.54
700,000 DEUTSCHE POST AG 0.05% 30/06/2025 CV	680,379	1.48	500,000 JET2 PLC 1.625% 10/06/2026 CV	543,064	1.18
200,000 DUERR AG 0.75% 15/01/2026 CV	211,168	0.46	800,000 OCADO GROUP PLC 0.875% 09/12/2025 CV	768,164	1.68
500,000 HELLOFRESH SE 0.75% 13/05/2025 CV	462,395	1.01	<i>United States of America</i>	2,243,493	4.89
500,000 LEG IMMOBILIEN SE 0.875% 01/09/2025 CV	447,655	0.98	311,000 BLOCK INC 0% 01/05/2026 CV	236,565	0.52
1,300,000 RAG STIFTUNG 0% 17/06/2026 CV	1,184,534	2.58	600,000 JP MORGAN CHASE BANK NA 0% 18/02/2024 CV	637,956	1.39
900,000 ZALANDO SE 0.05% 06/08/2025 CV	805,608	1.76			

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV
	EUR	
600,000 JP MORGAN CHASE FINANCIAL COMPANY LLC 0% 14/01/2025 CV	633,636	1.38
500,000 JPMORGAN CHASE AND CO 0% 29/04/2025 CV	529,525	1.15
253,000 MP MATERIALS CORP 0.25% 01/04/2026 CV	205,811	0.45
Shares/Units of UCITS/UCIS	965,161	2.10
Shares/Units in investment funds	965,161	2.10
<i>France</i>	<i>965,161</i>	<i>2.10</i>
10 AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	965,161	2.10
Derivative instruments	35,700	0.08
Options	35,700	0.08
<i>Germany</i>	<i>35,700</i>	<i>0.08</i>
102 EURO STOXX BANKS - 108 - 15.12.23 CALL	34,170	0.08
102 EURO STOXX BANKS - 70 - 15.12.23 PUT	1,530	0.00
Short positions	-16,065	-0.04
Derivative instruments	-16,065	-0.04
Options	-16,065	-0.04
<i>Germany</i>	<i>-16,065</i>	<i>-0.04</i>
-102 EURO STOXX BANKS - 113 - 15.09.23 CALL	-10,965	-0.03
-102 EURO STOXX BANKS - 85 - 15.12.23 PUT	-5,100	-0.01
Total securities portfolio	45,438,856	99.04

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV
	EUR	
800,000 DEXCOM INC 0.25% 15/11/2025 CV	783,457	1.34
917,000 DUKE ENERGY CORP 4.125% 15/04/2026 CV	822,022	1.40
700,000 ENPHASE ENERGY INC 0% 01/03/2028 CV	600,678	1.02
700,000 ETSY INC 0.25% 15/06/2028 CV	496,621	0.85
547,000 FIVE9 INC 0.50% 01/06/2025 CV	484,408	0.83
1,000,000 FORD MOTOR CO 0% 15/03/2026 CV	1,003,098	1.71
900,000 GUARDANT HEALTH INC 0% 15/11/2027 CV	594,965	1.01
1,300,000 HALOZYME THERAPEUTICS INC 1.00% 15/08/2028 CV	1,093,442	1.86
1,000,000 JETBLUE AIRWAYS CORP 0.50% 01/04/2026 CV	752,970	1.28
700,000 JP MORGAN CHASE FINANCIAL COMPANY LLC 0% 14/01/2025 CV	739,242	1.26
700,000 JPMORGAN CHASE AND CO 0% 29/04/2025 CV	741,335	1.26
149,000 LANTHEUS HOLDINGS INC 2.625% 15/12/2027 CV	177,457	0.30
500,000 LIVE NATION ENTERTAINMENT INC 3.125% 15/01/2029 CV	507,319	0.86
1,200,000 LUCID GROUP INC 1.25% 15/12/2026 CV	710,079	1.21
900,000 LUMENTUM HOLDINGS INC 0.50% 15/06/2028 CV	648,973	1.11
67,000 LUMENTUM HOLDINGS INC 1.50% 15/12/2029 CV	63,584	0.11
800,000 MARRIOTT VACATIONS WORLDWIDE CORP 3.25% 15/12/2027 CV	698,156	1.19
500,000 MONGODB INC 0.25% 15/01/2026 CV	912,571	1.56
1,200,000 OKTA INC 0.375% 15/06/2026 CV	946,845	1.61
600,000 OMNICELL INC 0.25% 15/09/2025 CV	558,704	0.95
750,000 ON SEMICONDUCTOR CORP 0.50% 01/03/2029 CV	778,206	1.33
600,000 RAPID7 INC 0.25% 15/03/2027 CV	485,527	0.83
909,000 RIVIAN AUTOMOTIVE INC 4.625% 15/03/2029 CV	917,340	1.56
143,000 SAREPTA THERAPEUTICS INC 1.25% 15/09/2027 CV	141,957	0.24
1,000,000 SHAKE SHACK INC 0% 01/03/2028 CV	745,756	1.27
364,000 SOUTHERN CO 3.875% 15/12/2025 CV	333,279	0.57
828,000 SPLUNK INC 1.125% 15/06/2027 CV	658,097	1.12
500,000 STEM INC 0.50% 01/12/2028 CV	267,910	0.46
600,000 SUNNOVA ENERGY INTERNATIONAL INC 2.625% 15/02/2028 CV	450,462	0.77
500,000 SUNRUN INC 0% 01/02/2026 CV	332,282	0.57
1,000,000 UNITY SOFTWARE INC 0% 15/11/2026 CV	732,988	1.25
469,000 VAIL RESORTS INC 0% 01/01/2026 CV	386,291	0.66
1,600,000 WOLFSPEED INC 1.875% 01/12/2029 CV	1,139,726	1.93
500,000 ZSCALER INC 0.125% 01/07/2025 CV	534,271	0.91
Shares/Units of UCITS/UCIS	3,987,059	6.80
Shares/Units in investment funds	3,987,059	6.80
France	2,026,274	3.46
2 AMUNDI EURO LIQUIDITY SRI FCP	2,026,274	3.46
Luxembourg	1,960,785	3.34
2,050 AMUNDI FUNDS CASH USD Z USD (C)	1,960,785	3.34
Total securities portfolio	56,973,059	97.12

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	908,424,792	99.65	6,200,000 THE TORONTO DOMINION BANK CANADA 1.707% 28/07/2025	5,928,006	0.65
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	862,585,965	94.62	<i>Chile</i>	5,593,160	0.61
Bonds	862,585,965	94.62	6,700,000 CHILE 0.555% 21/01/2029	5,593,160	0.61
<i>Australia</i>	2,211,286	0.24	<i>Denmark</i>	1,905,204	0.21
2,200,000 NBN CO LTD 4.125% 15/03/2029	2,211,286	0.24	2,100,000 ISS GLOBAL A/S 0.875% 18/06/2026	1,905,204	0.21
<i>Austria</i>	32,304,590	3.54	<i>Finland</i>	25,206,693	2.77
7,350,000 AUSTRIA 0% 20/02/2030	6,062,060	0.66	3,000,000 FINLAND 1.375% 15/04/2027	2,823,300	0.31
10,000,000 AUSTRIA 0% 20/02/2031	7,988,100	0.88	11,010,000 FINLAND 1.50% 15/09/2032	9,741,869	1.08
1,844,000 AUSTRIA 0.50% 20/02/2029	1,612,596	0.18	5,000,000 MUNICIPALITY FINANCE PLC 3.00% 25/09/2028	4,956,150	0.54
5,340,000 AUSTRIA 0.90% 20/02/2032	4,502,902	0.49	3,760,000 NORDIC INVESTMENT BANK 0.25% 09/03/2029	3,214,574	0.35
2,000,000 AUSTRIA 1.85% 23/05/2049	1,577,780	0.17	3,800,000 NORDIC INVESTMENT BANK 2.50% 30/01/2030	3,674,448	0.40
4,700,000 AUSTRIA 2.90% 20/02/2033	4,650,274	0.51	800,000 STORA ENSO OYJ 4.00% 01/06/2026	796,352	0.09
2,030,000 AUSTRIA 2.90% 23/05/2029	2,027,300	0.22	<i>France</i>	189,888,818	20.83
800,000 OMV AG VAR PERPETUAL EUR (ISIN XS2224439385)	721,952	0.08	300,000 AGENCE FRANCAISE DE DEVELOPPEMENT SA 1.625% 25/05/2032	262,842	0.03
200,000 OMV AG VAR PERPETUAL EUR (ISIN XS2224439971)	167,696	0.02	5,000,000 AGENCE FRANCAISE DE DEVELOPPEMENT SA 2.875% 21/01/2030	4,880,100	0.54
2,000,000 RAIFFEISEN BANK INTERNATIONAL AG VAR 26/01/2027	1,960,940	0.22	4,000,000 AGENCE FRANCAISE DE DEVELOPPEMENT SA 3.375% 25/05/2033	4,015,360	0.44
1,000,000 RAIFFEISEN BANK INTERNATIONAL AG 5.75% 27/01/2028	1,032,990	0.11	100,000 AGENCE FRANCAISE DE DEVELOPPEMENT SA 3.50% 25/02/2033	101,702	0.01
<i>Belgium</i>	53,699,301	5.89	2,000,000 ALD SA 4.25% 18/01/2027	1,994,120	0.22
1,300,000 BELFIUS BANQUE SA/NV VAR 19/04/2033	1,277,029	0.14	3,000,000 ALD SA 4.75% 13/10/2025	3,024,900	0.33
1,600,000 BELFIUS BANQUE SA/NV 3.875% 12/06/2028	1,586,320	0.17	1,600,000 APRR STE DES AUTOROUTES PARIS RHINE RHONE 3.125% 24/01/2030	1,555,136	0.17
750,000 BELGIUM 0.35% 22/06/2032	596,063	0.07	2,000,000 ARVAL SERVICE LEASE SA 4.125% 13/04/2026	1,981,860	0.22
1,025,000 BELGIUM 1.40% 22/06/2053	655,313	0.07	1,000,000 AUTOROUTES DU SUD DE LA FRANCE 3.25% 19/01/2033	963,730	0.11
4,900,000 BELGIUM 2.75% 22/04/2039	4,586,106	0.50	1,000,000 AXA SA VAR 11/07/2043	1,001,920	0.11
650,000 BELGIUM 3.00% 22/06/2033	647,095	0.07	1,700,000 BANQUE FEDERAL CRED MUTUEL 4.375% 02/05/2030	1,688,644	0.19
2,050,000 BELGIUM 3.30% 22/06/2054	2,011,542	0.22	1,000,000 BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 16/06/2032	936,750	0.10
6,460,000 BELGIUM 4.25% 28/03/2041	7,287,267	0.81	3,000,000 BANQUE STELLANTIS FRANCE 3.875% 19/01/2026	2,978,370	0.33
1,200,000 CRELAN SA 5.75% 26/01/2028	1,200,324	0.13	2,400,000 BNP PARIBAS HOME LOAN COVERED 3.00% 31/01/2030	2,357,088	0.26
1,600,000 ELIA GROUP SA VAR PERPETUAL	1,607,760	0.18	3,000,000 BNP PARIBAS SA VAR PERPETUAL EUR (ISIN FR001400BBL2)	2,887,650	0.32
3,100,000 EUROPEAN UNION 0.10% 04/10/2040	1,843,849	0.20	3,000,000 BNP PARIBAS SA VAR PERPETUAL EUR (ISIN FR001400F2H9)	2,918,160	0.32
1,300,000 EUROPEAN UNION 0.30% 04/11/2050	638,885	0.07	1,000,000 BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1067PAC08)	882,401	0.10
1,700,000 EUROPEAN UNION 0.40% 04/02/2037	1,190,425	0.13	1,400,000 BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1067PAD80)	1,329,076	0.15
2,200,000 EUROPEAN UNION 0.45% 02/05/2046	1,246,520	0.14	2,000,000 BOUYGUES SA 3.875% 17/07/2031	1,981,600	0.22
1,050,000 EUROPEAN UNION 0.70% 30/06/2051	585,638	0.06	1,000,000 BPCE SA VAR 02/03/2030	1,002,950	0.11
2,480,000 EUROPEAN UNION 2.50% 04/10/2052	2,133,246	0.23	800,000 BPCE SA VAR 25/01/2035	775,488	0.09
2,400,000 EUROPEAN UNION 2.625% 04/02/2048	2,172,120	0.24	3,500,000 BPCE SFH 3.25% 12/04/2028	3,461,500	0.38
4,480,000 EUROPEAN UNION 2.75% 04/12/2037	4,268,274	0.47	4,800,000 BPIFRANCE SA 3.375% 25/11/2032	4,875,408	0.53
2,050,000 EUROPEAN UNION 3.00% 04/03/2053	1,951,252	0.21	2,700,000 CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE 2.875% 25/05/2027	2,660,823	0.29
6,500,000 EUROPEAN UNION 3.25% 04/07/2034	6,579,755	0.73			
3,000,000 KBC GROUP SA/NV VAR 06/06/2026	2,982,840	0.33			
1,700,000 KBC GROUP SA/NV VAR 19/04/2030	1,686,179	0.18			
1,700,000 KBC GROUP SA/NV VAR 25/04/2033	1,664,283	0.18			
1,900,000 PROXIMUS SA 4.00% 08/03/2030	1,917,841	0.21			
1,500,000 SOLVAY SA VAR PERPETUAL EUR (ISIN BE6324000858)	1,383,375	0.15			
<i>Canada</i>	11,664,246	1.28			
6,200,000 BANK OF MONTREAL 1.00% 05/04/2026	5,736,240	0.63			

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Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,500,000	CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE 3.00% 25/05/2028	1,487,415	0.16	1,000,000	SOCIETE GENERALE CORPORATE & INVESTMENT BANKING 5.625% 02/06/2033	991,040	0.11
5,200,000	CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE 3.00% 25/11/2031	5,163,860	0.57	1,300,000	SOCIETE GENERALE SA VAR PERPETUAL	1,248,325	0.14
4,300,000	CAISSE DES DEPOTS ET CONSIGNATIONS 3.125% 25/05/2033	4,311,954	0.47	1,000,000	SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8500RAC63)	899,331	0.10
1,300,000	CARREFOUR SA 3.75% 10/10/2030	1,275,326	0.14	2,000,000	SOCIETE GENERALE SA VAR REGS 10/01/2029	1,839,285	0.20
1,300,000	CASSIE DE REFINANCEMENT DE L H 2.75% 12/04/2028	1,260,987	0.14	1,000,000	SOCIETE GENERALE SA VAR 06/09/2032	990,600	0.11
6,000,000	COMPAGNIE DE FINANCEMENT FONCIER 3.125% 17/05/2029	5,899,380	0.64	1,500,000	SOCIETE NATIONALE SNCF SA 3.125% 02/11/2027	1,479,105	0.16
8,500,000	COMPAGNIE DE FINANCEMENT FONCIER 3.375% 16/09/2031	8,544,115	0.93	1,600,000	SUEZ 5.00% 03/11/2032	1,701,024	0.19
1,000,000	COMPAGNIE DE SAINT GOBAIN SA 3.50% 18/01/2029	982,380	0.11	1,500,000	UNIBAIL-RODAMCO SE 0.75% 25/10/2028	1,213,965	0.13
4,000,000	COUNCIL OF EUROPE DEVELOPMENT BANK 0.125% 10/03/2027	3,562,640	0.39	1,200,000	VINCI SA 3.375% 04/02/2025	1,190,400	0.13
3,950,000	COUNCIL OF EUROPE DEVELOPMENT BANK 2.875% 17/01/2033	3,879,611	0.43	900,000	WPP FINANCE SA 4.125% 30/05/2028	899,433	0.10
2,000,000	CREDIT AGRICOLE ASSURANCES SA VAR PERPETUAL EUR (ISIN FR0012444750)	1,951,080	0.21	<i>Germany</i>		78,533,011	8.61
3,800,000	CREDIT AGRICOLE HOME LOAN SFH 3.125% 18/10/2030	3,740,416	0.41	1,000,000	ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AA78)	760,962	0.08
4,000,000	CREDIT AGRICOLE SA VAR PERPETUAL EUR (ISIN FR001400F067)	3,991,360	0.44	1,000,000	BERTELSMANN SE & CO 3.50% 29/05/2029	974,240	0.11
3,000,000	CREDIT AGRICOLE SA VAR REGS PERPETUAL USD (ISIN USF2R125CF03)	2,644,702	0.29	1,500,000	COMMERZBANK AG VAR 05/12/2030	1,407,930	0.15
2,900,000	CRH CAISSE DE REFINANCEMENT DE LHABITAT 3.125% 23/02/2033	2,862,213	0.31	550,000	CONTINENTAL AG 3.625% 30/11/2027	543,708	0.06
1,600,000	EDENRED 3.625% 13/06/2031	1,582,160	0.17	2,500,000	CONTINENTAL AG 4.00% 01/06/2028	2,485,525	0.27
2,500,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0011697028)	2,365,900	0.26	700,000	DEUTSCHE BAHN FINANCE GMBH 1.875% 24/05/2030	637,896	0.07
1,200,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR001400EFQ6)	1,221,648	0.13	1,200,000	FRESENIUS SE AND CO KGAA 4.25% 28/05/2026	1,191,648	0.13
1,400,000	ELECTRICITE DE FRANCE VAR REGS PERPETUAL	1,315,731	0.14	3,000,000	GERMANY BUND 0% 15/05/2035	2,257,740	0.25
1,300,000	ELECTRICITE DE FRANCE 4.25% 25/01/2032	1,287,598	0.14	16,000,000	GERMANY BUND 0.25% 15/02/2027	14,659,680	1.61
1,600,000	ELECTRICITE DE FRANCE 4.375% 12/10/2029	1,617,344	0.18	2,010,000	GERMANY VAR 16/04/2027	1,817,000	0.20
1,500,000	ELO 4.875% 08/12/2028	1,439,475	0.16	2,800,000	GERMANY 1.80% 15/08/2053	2,456,692	0.27
1,000,000	ENGIE SA 4.25% 11/01/2043	1,008,600	0.11	8,000,000	KFW 3.125% 07/06/2030	8,074,320	0.89
1,500,000	ERAMET SA 7.00% 22/05/2028	1,542,300	0.17	10,000,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 0% 17/09/2030	8,086,700	0.89
2,000,000	FORVIA 7.25% 15/06/2026	2,084,220	0.23	8,000,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 1.125% 31/03/2037	6,247,920	0.69
3,990,000	FRENCH REPUBLIC OAT 0.50% 25/05/2026	3,709,383	0.41	4,300,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 2.00% 15/11/2029	4,055,846	0.44
9,800,000	FRENCH REPUBLIC OAT 0.75% 25/05/2053	5,228,790	0.56	4,500,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 2.75% 14/02/2033	4,434,030	0.49
5,000,000	FRENCH REPUBLIC OAT 1.00% 25/05/2027	4,643,500	0.51	7,700,000	NRW BANK 0.25% 16/03/2027	6,881,490	0.75
20,170,000	FRENCH REPUBLIC OAT 1.25% 25/05/2036	16,303,814	1.78	1,000,000	ROBERT BOSCH GMBH 4.375% 02/06/2043	1,028,040	0.11
1,400,000	FRENCH REPUBLIC OAT 4.00% 25/10/2038	1,544,998	0.17	5,150,000	STATE OF LOWER SAXONY 0.01% 25/11/2027	4,481,427	0.49
6,700,000	FRENCH REPUBLIC 3.00% 25/05/2054	6,345,302	0.69	2,400,000	UNICREDIT BK AG GERMANY 0.01% 28/09/2026	2,144,160	0.24
1,000,000	LA BANQUE POSTALE VAR 05/03/2034	971,650	0.11	2,800,000	VOLKSWAGEN BANK GMBH 4.25% 07/01/2026	2,775,612	0.30
2,000,000	LA BANQUE POSTALE VAR 17/06/2026	1,842,860	0.20	1,500,000	VONOVIA SE 0.625% 14/12/2029	1,130,445	0.12
4,500,000	LA BANQUE POSTALE 3.25% 23/01/2030	4,476,285	0.49	<i>Greece</i>		26,548,518	2.91
5,000,000	ORANGE SA VAR PERPETUAL EUR (ISIN FR0013413887)	4,752,400	0.52	4,800,000	GREECE 4.25% 15/06/2033	5,036,496	0.55
600,000	ORANGE SA VAR PERPETUAL EUR (ISIN FR001400GDJ1)	595,260	0.07	5,440,000	GREECE 0% 12/02/2026	4,978,742	0.55
2,000,000	RCI BANQUE SA 4.50% 06/04/2027	1,963,540	0.22	2,150,000	GREECE 0.75% 18/06/2031	1,730,256	0.19
3,000,000	SAFRAN SA 0.125% 16/03/2026	2,711,880	0.30	14,550,000	GREECE 3.875% 15/06/2028	14,803,024	1.62
4,900,000	SFIL SA 2.875% 18/01/2028	4,806,655	0.53	<i>Ireland</i>		13,919,144	1.53
				1,500,000	BANK OF IRELAND GROUP PLC VAR 04/07/2031	1,498,500	0.16
				2,000,000	CA AUTO BANK SPA 4.375% 08/06/2026	2,001,080	0.22
				1,100,000	EATON CAPITAL UNLIMITED COMPANY 0.128% 08/03/2026	993,190	0.11
				2,000,000	FRESENIUS FINANCE IRELAND PUBL 0% 01/10/2025	1,823,800	0.20

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Securities Portfolio as at 30/06/23

Quantity		Market Value	% of Nav	Quantity		Market Value	% of Nav
		EUR				EUR	
4,370,000	IRISH REPUBLIC 3.00% 18/10/2043	4,303,445	0.48	10,000,000	EUROPEAN INVESTMENT BANK EIB 1.00% 14/03/2031	8,621,500	0.95
1,050,000	JOHNSON CONTROLS INTERNATIONAL PLC 4.25% 23/05/2035	1,059,471	0.12	15,000,000	EUROPEAN INVESTMENT BANK EIB 2.75% 28/07/2028	14,765,400	1.61
1,300,000	SECURITAS TREASURY IRELAND DAC 4.25% 04/04/2027	1,294,618	0.14	4,509,000	EUROPEAN INVESTMENT BANK EIB 2.75% 30/07/2030	4,430,497	0.49
1,000,000	VODAFONE INTL FINANCING DAC 4.00% 10/02/2043	945,040	0.10	3,450,000	EUROPEAN INVESTMENT BANK EIB 2.875% 12/01/2033	3,407,324	0.37
	Israel	3,813,208	0.42	3,050,000	EUROPEAN STABILITY MECHANISM 0% 15/12/2026	2,728,652	0.30
4,990,000	ISRAEL 0.625% 18/01/2032	3,813,208	0.42	1,350,000	EUROPEAN STABILITY MECHANISM 3.00% 23/08/2033	1,345,626	0.15
	Italy	55,319,839	6.07	1,750,000	GRAND DUCHY OF LUXEMBOURG 3.00% 02/03/2033	1,757,053	0.19
1,000,000	2I RETE GAS SPA 4.375% 06/06/2033	986,500	0.11	3,100,000	LUXEMBOURG 0% 14/09/2032	2,370,353	0.26
800,000	ASSICURAZIONI GENERALI SPA 5.399% 20/04/2033	810,552	0.09	1,000,000	SES SA 1.625% 22/03/2026	939,020	0.10
1,130,000	AUTOSTRADE PER ITALIA SPA 5.125% 14/06/2033	1,133,831	0.12		Netherlands	81,461,036	8.94
2,000,000	BANCO BPM SPA 3.75% 27/06/2028	1,993,160	0.22	3,000,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	2,707,380	0.30
3,300,000	CASSA DEPOSITI E PRESTITI SPA 3.875% 13/02/2029	3,261,885	0.36	800,000	ABN AMRO BANK NV VAR 22/02/2033	783,376	0.09
1,000,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2576550243)	1,008,590	0.11	2,000,000	ABN AMRO BANK NV 4.375% 20/10/2028	1,986,860	0.22
3,000,000	ENI SPA VAR PERPETUAL	2,771,190	0.30	1,400,000	ABN AMRO BANK NV 5.50% 21/09/2033	1,391,852	0.15
2,500,000	ENI SPA 4.25% 19/05/2033	2,482,850	0.27	1,500,000	ARCADIS RIGHTS NV 4.875% 28/02/2028	1,500,225	0.16
1,000,000	FERROVIE DELLO STATO ITALIANE SPA 4.125% 23/05/2029	990,530	0.11	8,000,000	BNG BANK NV 1.25% 30/03/2037	6,275,760	0.69
1,000,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2105110329)	946,230	0.10	4,000,000	BNG BANK NV 1.875% 13/07/2032	3,618,720	0.40
3,000,000	INTESA SANPAOLO SPA VAR 08/03/2028	2,997,660	0.33	4,000,000	BNG BANK NV 3.00% 23/04/2030	3,962,840	0.43
3,300,000	INTESA SANPAOLO SPA 3.625% 30/06/2028	3,280,002	0.36	2,000,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2050933972)	1,662,960	0.18
1,400,000	INTESA SANPAOLO SPA 4.875% 19/05/2030	1,399,594	0.15	1,500,000	COOPERATIEVE RABOBANK UA VAR 25/04/2029	1,483,770	0.16
10,630,000	ITALY BTP 0.25% 15/03/2028	9,065,582	1.00	1,300,000	COOPERATIEVE RABOBANK UA VAR 30/11/2032	1,233,804	0.14
8,320,000	ITALY 1.10% 01/04/2027	7,571,034	0.83	1,100,000	DANFOSS FINANCE I BV 0.125% 28/04/2026	980,243	0.11
7,330,000	ITALY 4.45% 01/09/2043	7,452,851	0.82	3,000,000	DIGITAL DUTCH FINCO BV 0.625% 15/07/2025	2,730,030	0.30
1,500,000	ITALY 4.50% 01/10/2053	1,528,110	0.17	2,400,000	HEIMSTADEN BOSTAD TREASURY BV 0.625% 24/07/2025	1,990,152	0.22
1,650,000	UNICREDIT SPA VAR 15/11/2027	1,691,118	0.19	3,000,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS2244941063)	2,706,630	0.30
1,500,000	UNICREDIT SPA VAR 16/02/2029	1,455,105	0.16	700,000	JAB HOLDINGS BV 5.00% 12/06/2033	711,312	0.08
3,000,000	UNICREDIT SPA 2.569% REGS 22/09/2026	2,493,465	0.27	3,000,000	LEASEPLAN CORPORATION NV 2.125% 06/05/2025	2,869,740	0.31
	Latvia	4,419,467	0.48	2,900,000	NATIONALE NEDERLANDEN BANK NV 3.25% 28/05/2027	2,874,306	0.32
5,880,000	LATVIA 0% 17/03/2031	4,419,467	0.48	1,000,000	NE PROPERTY COOPERATIEF U.A. 1.875% 09/10/2026	869,270	0.10
	Luxembourg	75,091,853	8.24	17,720,000	NETHERLANDS 0% 15/07/2031	14,340,265	1.57
1,600,000	ARCELORMITTAL SA 4.875% 26/09/2026	1,633,056	0.18	10,040,000	NETHERLANDS 0.50% 15/07/2032	8,301,172	0.91
7,000,000	EUROPEAN FINANCIAL STABILITY FACILITY 0.875% 05/09/2028	6,249,600	0.69	1,300,000	NN GROUP NV VAR 03/11/2043	1,302,288	0.14
3,645,000	EUROPEAN FINANCIAL STABILITY FACILITY 2.375% 11/04/2028	3,516,587	0.39	1,000,000	REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS2185997884)	937,770	0.10
6,750,000	EUROPEAN FINANCIAL STABILITY FACILITY 2.75% 17/08/2026	6,633,967	0.73	1,000,000	SIEMENS ENERGY FINANCE BV 4.25% 05/04/2029	974,220	0.11
1,900,000	EUROPEAN FINANCIAL STABILITY FACILITY 2.875% 16/02/2033	1,871,747	0.21	1,300,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 3.625% 24/02/2043	1,280,890	0.14
10,000,000	EUROPEAN FINANCIAL STABILITY FACILITY 3.00% 15/12/2028	9,930,200	1.08	1,500,000	SIKA CAPITAL BV 3.75% 03/11/2026	1,490,775	0.16
3,300,000	EUROPEAN INVESTMENT BANK EIB 0% 15/11/2027	2,885,058	0.32	1,400,000	STELLANTIS NV 4.25% 16/06/2031	1,379,728	0.15
2,250,000	EUROPEAN INVESTMENT BANK EIB 0.375% 15/09/2027	2,006,213	0.22	100,000	STELLANTIS NV 4.375% 14/03/2030	100,257	0.01
				1,000,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406658)	926,170	0.10
				1,100,000	TENNET HOLDING BV 3.875% 28/10/2028	1,114,740	0.12

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,100,000	TENNET HOLDING BV 4.75% 28/10/2042	1,227,699	0.13	4,900,000	COMUNIDAD DE MADRID 3.362% 31/10/2028	4,882,801	0.54
1,000,000	UNIVERSAL MUSIC GROUP NV 3.00% 30/06/2027	967,300	0.11	1,000,000	IBERDROLA FINANZAS SAU VAR PERPETUAL	842,910	0.09
1,800,000	UNIVERSAL MUSIC GROUP NV 4.00% 13/06/2031	1,797,912	0.20	2,000,000	INMOBILIARIA COLONIAL SOCIMI SA 1.625% 28/11/2025	1,879,260	0.21
3,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 4.125% 15/11/2025	2,980,620	0.33	2,300,000	INSTITUTO DE CREDITO OFFICIAL 3.05% 31/10/2027	2,269,548	0.25
<i>Norway</i>		6,557,690	0.72	2,810,000	SPAIN 0% 31/01/2026	2,580,535	0.28
1,500,000	DNB BANK ASA VAR 13/09/2033	1,489,365	0.16	6,720,000	SPAIN 0.85% 30/07/2037	4,698,624	0.52
3,000,000	DNB BANK ASA VAR 14/03/2029	2,995,920	0.33	4,090,000	SPAIN 1.00% 30/07/2042	2,579,972	0.28
1,300,000	DNB BANK ASA VAR 28/02/2033	1,274,845	0.14	1,270,000	SPAIN 1.30% 31/10/2026	1,192,314	0.13
800,000	VAR ENERGI ASA 5.50% 04/05/2029	797,560	0.09	10,150,000	SPAIN 1.90% 31/10/2052	6,730,262	0.74
<i>Portugal</i>		19,625,112	2.15	1,100,000	SPAIN 2.70% 31/10/2048	907,423	0.10
2,200,000	BANCO BPI SA 3.625% 04/07/2028	2,179,496	0.24	3,640,000	SPAIN 3.15% 30/04/2033	3,570,039	0.39
4,500,000	BANCO SANTANDER TOTTA SA 3.375% 19/04/2028	4,435,065	0.48	6,650,000	SPAIN 3.55% 31/10/2033	6,712,178	0.74
2,600,000	CAIXA ECONOMICA MONTEPIO GERAL CAIXA ECONOMICA BANCARIA SA 0.125% 14/11/2024	2,462,980	0.27	7,850,000	SPAIN 3.90% 30/07/2039	8,028,195	0.88
1,300,000	CAIXA GERAL DE DEPOSITOS SA VAR 31/10/2028	1,336,985	0.15	13,272,000	SPAIN 5.15% 31/10/2028	14,498,731	1.58
2,500,000	EDP ENERGIAS DE PORTUGAL VAR 20/07/2080	2,287,000	0.25	<i>Sweden</i>		8,649,084	0.95
600,000	EDP ENERGIAS DE PORTUGAL 3.875% 26/06/2028	599,214	0.07	2,800,000	KOMMUNINVEST I SVERIGE AB 0.875% 01/09/2029	2,454,116	0.27
3,250,000	PORTUGAL 1.65% 16/07/2032	2,880,898	0.32	5,200,000	STADSHYPOTEK AB 3.125% 04/04/2028	5,128,188	0.56
3,440,000	PORTUGAL 3.50% 18/06/2038	3,443,474	0.37	1,100,000	TELIA COMPANY AB VAR 21/12/2082	1,066,780	0.12
<i>Romania</i>		5,455,610	0.60	<i>Switzerland</i>		2,194,588	0.24
4,650,000	ROMANIA 1.75% REGS 13/07/2030	3,557,250	0.39	2,200,000	UBS GROUP INC VAR 17/03/2032	2,194,588	0.24
1,000,000	ROMANIA 2.00% REGS 14/04/2033	708,230	0.08	<i>United Kingdom</i>		36,769,752	4.03
1,500,000	ROMANIA 3.875% REGS 29/10/2035	1,190,130	0.13	2,000,000	ANGLO AMERICAN CAPITAL PLC 1.625% 11/03/2026	1,874,920	0.21
<i>Slovenia</i>		5,539,103	0.61	2,000,000	ANGLO AMERICAN CAPITAL PLC 1.625% 18/09/2025	1,896,680	0.21
1,750,000	SLOVENIA 0% 12/02/2031	1,371,983	0.15	1,100,000	ANGLO AMERICAN CAPITAL PLC 4.50% 15/09/2028	1,104,290	0.12
3,200,000	SLOVENIA 0.125% 01/07/2031	2,511,488	0.28	1,400,000	BARCLAYS PLC VAR PERPETUAL	1,481,326	0.16
1,600,000	SLOVENIA 3.625% 11/03/2033	1,655,632	0.18	3,000,000	BP CAPITAL MARKETS PLC VAR PERPETUAL EUR (ISIN XS2193661324)	2,774,040	0.30
<i>Spain</i>		88,338,606	9.69	1,710,000	BRITISH TELECOMMUNICATIONS PLC VAR 20/12/2083	1,963,147	0.22
1,900,000	ABANCA CORPORACION BANCARIA SA VAR 18/05/2026	1,889,341	0.21	1,000,000	BRITISH TELECOMMUNICATIONS PLC 3.75% 13/05/2031	977,140	0.11
1,000,000	ABERTIS INFRAESTRUCTURAS SA 4.125% 07/08/2029	981,580	0.11	4,500,000	DIAGEO FINANCE PLC 3.50% 26/06/2025	4,466,070	0.48
1,100,000	ABERTIS INFRAESTRUCTURAS SA 4.125% 31/01/2028	1,092,146	0.12	800,000	HSBC HOLDINGS PLC VAR PERPETUAL USD (ISIN US404280AT69)	698,640	0.08
2,000,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR	1,941,440	0.21	2,000,000	HSBC HOLDINGS PLC VAR PERPETUAL USD (ISIN US404280BL25)	1,631,531	0.18
2,600,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN XS2638924709)	2,591,914	0.28	2,700,000	HSBC HOLDINGS PLC VAR 10/03/2028	2,700,999	0.30
1,700,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 10/05/2026	1,685,720	0.18	1,050,000	HSBC HOLDINGS PLC VAR 16/11/2032	1,070,213	0.12
1,700,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 15/09/2033	1,682,949	0.18	4,500,000	HSBC HOLDINGS PLC VAR 20/06/2034	4,093,556	0.44
1,400,000	BANCO DE SABADELL SA VAR 07/06/2029	1,397,354	0.15	2,000,000	LLOYDS BANKING GROUP PLC VAR PERPETUAL USD (ISIN US53944YAV56)	1,669,936	0.18
3,600,000	BANCO DE SABADELL SA 3.50% 28/08/2026	3,568,248	0.39	900,000	LLOYDS BANKING GROUP PLC 4.125% 30/05/2027	889,416	0.10
3,100,000	BANCO SANTANDER SA VAR 23/08/2033	3,081,679	0.34	1,200,000	NATIONAL GRID PLC 4.275% 16/01/2035	1,186,416	0.13
2,000,000	BANCO SANTANDER SA 3.75% 16/01/2026	1,970,740	0.22	1,200,000	NATWEST GROUP PLC VAR 28/02/2034	1,187,412	0.13
700,000	BANKINTER SA VAR 03/05/2030	694,673	0.08	1,000,000	NATWEST MARKETS PLC 4.25% 13/01/2028	990,610	0.11
1,500,000	CAIXABANK SA VAR 23/02/2033	1,510,215	0.17	3,400,000	TESCO COROPORATE TREASURY SERVICES PLC 0.875% 29/05/2026	3,105,560	0.34
2,900,000	CAIXABANK SA VAR 30/05/2034	2,877,815	0.32				

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,000,000 VODAFONE GROUP PLC VAR 30/08/2084	1,007,850	0.11	Derivative instruments	177,710	0.02
<i>United States of America</i>	<i>27,877,046</i>	<i>3.06</i>	Options	177,710	0.02
1,500,000 AT&T INC 4.30% 18/11/2034	1,505,865	0.17	<i>Luxembourg</i>	<i>177,710</i>	<i>0.02</i>
1,800,000 BANK OF AMERICA CORP 4.134% 12/06/2028	1,783,656	0.20	40,000,000 ITRAXX XOVER MAIN S39 V1 5Y - 3.625 - 19.07.23	6,267	0.00
1,500,000 BOOKING HOLDING INC 0.50% 08/03/2028	1,288,155	0.14	CALL		
1,500,000 CELANESE US HOLDINGS LLC 4.777% 19/07/2026	1,464,090	0.16	40,000,000 ITRAXX XOVER MAIN S39 V1 5Y - 4.125 - 19.07.23	170,860	0.02
1,400,000 ENEL FINANCE AMERICA LLC 7.10% REGS 14/10/2027	1,348,081	0.15	PUT		
1,000,000 FORD MOTOR CREDIT CO LLC 4.867% 03/08/2027	982,650	0.11	40,000,000 ITRAXX XOVER MAIN S39 V1 5Y - 7.00 - 19.07.23	583	0.00
850,000 GENERAL MOTOR FINANCIAL CO INC 4.30% 15/02/2029	828,053	0.09	PUT		
750,000 HARLEY DAVIDSON FINANCIAL SERVICES INC 5.125% 05/04/2026	756,975	0.08	Short positions	-153,163	-0.02
1,000,000 INTERNATIONAL BUSINESS MACHINES CORP 4.00% 06/02/2043	976,370	0.11	Derivative instruments	-153,163	-0.02
1,000,000 MCDONALDS CORP 4.25% 07/03/2035	1,025,710	0.11	Options	-153,163	-0.02
2,400,000 MERCEDES BENZ FINANCE NORTH AMERICA LLC 4.80% REGS 30/03/2026	2,178,885	0.24	<i>Luxembourg</i>	<i>-153,163</i>	<i>-0.02</i>
1,450,000 NETFLIX INC 4.625% 15/05/2029	1,468,937	0.16	-40,000,000 ITRAXX XOVER MAIN S39 V1 5Y - 3.875 - 19.07.23	-51,918	-0.01
1,000,000 PROLOGIS EURO FINANCE LLC 4.25% 31/01/2043	927,430	0.10	CALL		
2,100,000 REALTY INCOME CORP 4.875% 06/07/2030	2,091,054	0.23	-40,000,000 ITRAXX XOVER MAIN S39 V1 5Y - 4.375 - 19.07.23	-69,087	-0.01
1,950,000 SANTANDER HOLDINGS USA INC VAR 09/03/2029	1,768,030	0.19	PUT		
2,000,000 TOYOTA MOTOR CREDIT CORP 4.05% 13/09/2029	2,024,880	0.22	-40,000,000 ITRAXX XOVER MAIN S39 V1 5Y - 4.625 - 19.07.23	-32,158	0.00
1,000,000 VERIZON COMMUNICATIONS INC 4.25% 31/10/2030	1,013,670	0.11	PUT		
2,000,000 VF CORP 4.125% 07/03/2026	1,981,980	0.22	Total securities portfolio	908,271,629	99.63
2,500,000 VF CORP 4.25% 07/03/2029	2,462,575	0.27			
Shares/Units of UCITS/UCIS	45,661,117	5.01			
Shares/Units in investment funds	45,661,117	5.01			
<i>France</i>	<i>28,929,773</i>	<i>3.17</i>			
1 AMUNDI EURO LIQUIDITY SRI FCP	1,114,451	0.12			
250 AMUNDI COVERED BONDS 1-3 EURO	4,201,438	0.46			
7 AMUNDI EURO LIQUIDITY	7,447,840	0.82			
25 AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	2,503,269	0.27			
3,500 AMUNDI FRN CREDIT EURO VALUE FACTOR FCP	3,613,512	0.40			
453 AMUNDI LCR GOV EUROPE IC FCP	4,398,263	0.48			
630 AMUNDI MULTI FACTOR OPPORTUNITY CREDIT FCP	5,651,000	0.62			
<i>Luxembourg</i>	<i>16,731,344</i>	<i>1.84</i>			
8,000 AMUNDI FUNDS ABSOLUTE RETURN FOREX I EUR (C)	8,094,759	0.89			
1,000 AMUNDI FUNDS ABSOLUTE RETURN GLOBAL OPPORTUNITIES BOND DYNAMIC Z EUR HGD (C)	967,840	0.11			
1,000 AMUNDI FUNDS ABSOLUTE RETURN GLOBAL OPPORTUNITIES BOND M2 EUR (C)	939,770	0.10			
1,250 PI SOLUTIONS EUROPEAN CREDIT CONTINUUM J2 EUR	6,728,975	0.74			

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	927,908,226	101.52			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	801,670,823	87.71			
Bonds	801,670,823	87.71			
<i>Australia</i>	4,925,137	0.54			
4,900,000 NBN CO LTD 4.125% 15/03/2029	4,925,137	0.54	3,000,000 AXA SA 3.625% 10/01/2033	3,017,910	0.33
<i>Austria</i>	12,560,120	1.37	2,000,000 AXA SA 3.75% 12/10/2030	2,025,980	0.22
3,000,000 RAIFFEISEN BANK INTERNATIONAL AG VAR PERPETUAL EUR (ISIN XS2207857421)	2,379,900	0.26	3,000,000 BANQUE FEDERAL CRED MUTUEL 3.125% 14/09/2027	2,886,690	0.32
2,000,000 RAIFFEISEN BANK INTERNATIONAL AG VAR 17/06/2033	1,484,540	0.16	2,000,000 BANQUE FEDERAL CRED MUTUEL 3.75% 01/02/2033	1,944,360	0.21
4,500,000 RAIFFEISEN BANK INTERNATIONAL AG VAR 18/06/2032	3,688,290	0.40	3,000,000 BANQUE FEDERAL CRED MUTUEL 4.375% 02/05/2030	2,979,960	0.33
3,000,000 RAIFFEISEN BANK INTERNATIONAL AG VAR 26/01/2027	2,941,410	0.32	3,000,000 BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 16/06/2032	2,810,250	0.31
2,000,000 RAIFFEISEN BANK INTERNATIONAL AG 5.75% 27/01/2028	2,065,980	0.23	1,000,000 BANQUE STELLANTIS FRANCE 3.875% 19/01/2026	992,790	0.11
<i>Belgium</i>	27,840,217	3.05	3,000,000 BNP PARIBAS CARDIF VAR PERPETUAL	2,895,960	0.32
4,000,000 BELFIUS BANQUE SA/NV VAR 19/04/2033	3,929,320	0.43	3,600,000 BNP PARIBAS SA VAR PERPETUAL EUR (ISIN FR001400BBL2)	3,465,180	0.38
2,100,000 BELFIUS BANQUE SA/NV 3.875% 12/06/2028	2,082,045	0.23	4,000,000 BNP PARIBAS SA VAR PERPETUAL EUR (ISIN FR001400F2H9)	3,890,880	0.43
2,400,000 CRELAN SA 5.75% 26/01/2028	2,400,648	0.26	2,000,000 BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XK367)	1,784,840	0.20
4,000,000 ELIA GROUP SA VAR PERPETUAL	4,019,400	0.43	1,700,000 BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1067PAC08)	1,500,083	0.16
2,000,000 EUROCLEAR BANK SA/NV 3.625% 13/10/2027	1,986,380	0.22	2,300,000 BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1067PAD80)	2,183,481	0.24
4,000,000 KBC GROUP SA/NV VAR 06/06/2026	3,977,120	0.44	4,000,000 BNP PARIBAS SA VAR 31/03/2032	3,563,800	0.39
3,000,000 KBC GROUP SA/NV VAR 19/04/2030	2,975,610	0.33	3,000,000 BOUYGUES SA 3.875% 17/07/2031	2,972,400	0.33
2,000,000 KBC GROUP SA/NV VAR 23/11/2027	1,986,860	0.22	2,000,000 BPCE SA VAR 02/03/2030	2,005,900	0.22
4,000,000 KBC GROUP SA/NV VAR 25/04/2033	3,915,960	0.43	5,000,000 BPCE SA VAR 25/01/2035	4,846,800	0.53
700,000 VGP SA 1.625% 17/01/2027	566,874	0.06	1,000,000 BPCE SA 4.50% 13/01/2033	1,004,690	0.11
<i>Canada</i>	2,919,780	0.32	3,000,000 CARREFOUR SA 3.75% 10/10/2030	2,943,060	0.32
3,000,000 MERCEDES BENZ FINANCE CANADA INC 3.00% 23/02/2027	2,919,780	0.32	2,000,000 COMPAGNIE DE SAINT GOBAIN SA 1.625% 10/08/2025	1,908,000	0.21
<i>Denmark</i>	4,197,650	0.46	1,500,000 COMPAGNIE DE SAINT GOBAIN SA 3.50% 18/01/2029	1,473,570	0.16
1,400,000 ORSTED VAR 08/12/3022	1,393,910	0.15	2,000,000 COVIVIO HOTELS SCA 1.00% 27/07/2029	1,608,160	0.18
3,000,000 ORSTED 2.25% 14/06/2028	2,803,740	0.31	3,000,000 CREDIT AGRICOLE ASSURANCES SA VAR PERPETUAL EUR (ISIN FR0012444750)	2,926,620	0.32
<i>Finland</i>	2,389,056	0.26	3,000,000 CREDIT AGRICOLE ASSURANCES SA VAR 27/09/2048	2,887,410	0.32
2,400,000 STORA ENSO OYJ 4.00% 01/06/2026	2,389,056	0.26	3,000,000 CREDIT AGRICOLE ASSURANCES SA 1.50% 06/10/2031	2,276,460	0.25
<i>France</i>	217,624,467	23.81	4,000,000 CREDIT AGRICOLE SA VAR PERPETUAL EUR (ISIN FR001400F067)	3,991,360	0.44
3,000,000 AIR LIQUIDE FINANCE 0.375% 20/09/2033	2,194,560	0.24	4,000,000 CREDIT AGRICOLE SA VAR 12/10/2026	3,953,240	0.43
3,000,000 ALD SA 1.25% 02/03/2026	2,774,580	0.30	1,000,000 CREDIT AGRICOLE SA VAR 22/04/2027	928,870	0.10
2,000,000 ALD SA 4.25% 18/01/2027	1,994,120	0.22	3,000,000 CREDIT MUTUEL ARKEA 3.375% 19/09/2027	2,914,890	0.32
4,000,000 ALD SA 4.75% 13/10/2025	4,033,200	0.44	5,100,000 EDENRED 3.625% 13/06/2031	5,043,135	0.54
2,000,000 APRR STE DES AUTOROUTES PARIS RHINE RHONE 1.875% 03/01/2029	1,825,840	0.20	5,000,000 ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0011401751)	4,896,850	0.53
5,100,000 APRR STE DES AUTOROUTES PARIS RHINE RHONE 3.125% 24/01/2030	4,956,996	0.53	3,000,000 ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0013367612)	2,917,350	0.32
3,000,000 ARVAL SERVICE LEASE SA 4.125% 13/04/2026	2,972,790	0.33	3,000,000 ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR001400EFQ6)	3,054,120	0.33
2,000,000 AXA SA VAR PERPETUAL EUR (ISIN XS1069439740)	1,925,140	0.21	3,000,000 ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0014003S56)	2,428,020	0.27
2,600,000 AXA SA VAR 11/07/2043	2,604,992	0.29	3,400,000 ELECTRICITE DE FRANCE VAR REGS PERPETUAL	3,195,345	0.35
			3,000,000 ELECTRICITE DE FRANCE 4.25% 25/01/2032	2,971,380	0.33
			2,000,000 ELECTRICITE DE FRANCE 4.375% 12/10/2029	2,021,680	0.22

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV	
		EUR				EUR		
2,500,000	ELECTRICITE DE FRANCE 4.625% 25/01/2043	2,403,125	0.26	2,000,000	ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AB51)	1,358,845	0.15	
3,000,000	ELO 4.875% 08/12/2028	2,878,950	0.31	3,000,000	BERTELSMANN SE & CO 3.50% 29/05/2029	2,922,720	0.32	
2,000,000	ENGIE SA 4.25% 11/01/2043	2,017,200	0.22	3,000,000	COMMERZBANK AG VAR PERPETUAL EUR (ISIN XS2189784288)	2,747,160	0.30	
3,200,000	ERAMET SA 7.00% 22/05/2028	3,290,240	0.36	3,000,000	COMMERZBANK AG VAR 21/03/2028	2,951,820	0.32	
3,000,000	GROUPAMA ASSURANCES MUTUELLES SA 6.00% 23/01/2027	3,151,650	0.34	3,000,000	CONTINENTAL AG 4.00% 01/06/2028	2,982,630	0.33	
1,000,000	HOLDING DINFRASTRUCTURES ET DES METIERS DE ENVIRONNEMENT 0.125% 16/09/2025	903,740	0.10	2,500,000	DEUTSCHE BAHN FINANCE GMBH 1.875% 24/05/2030	2,278,200	0.25	
1,000,000	HOLDING DINFRASTRUCTURES ET DES METIERS DE ENVIRONNEMENT 0.625% 16/09/2028	818,580	0.09	1,400,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000A30VT97)	1,392,972	0.15	
1,000,000	JCDECAUX SE 2.625% 24/04/2028	922,920	0.10	4,000,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000DL19VZ9)	2,770,840	0.30	
3,600,000	JCDECAUX SE 5.00% 11/01/2029	3,615,408	0.40	1,000,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000DL19WG7)	813,980	0.09	
1,500,000	KERING 3.375% 27/02/2033	1,495,095	0.16	3,000,000	DEUTSCHE BANK AG VAR 05/09/2030	2,893,770	0.32	
1,000,000	KLEPIERRE 2.00% 12/05/2029	884,520	0.10	4,000,000	DEUTSCHE BANK AG VAR 24/06/2032	3,521,880	0.38	
4,000,000	LA BANQUE POSTALE VAR 05/03/2034	3,886,600	0.43	2,000,000	E ON SE 3.875% 12/01/2035	1,990,060	0.22	
3,000,000	LEGRAND SA 0.375% 06/10/2031	2,380,500	0.26	1,000,000	EVONIK INDUSTRIES AG 2.25% 25/09/2027	934,050	0.10	
2,000,000	MUTUELLE ASSURANCE DES COMMERÇANTS ET INDUSTRIELS DE FRANCE 0.625% 21/06/2027	1,709,640	0.19	3,000,000	HAMBURG COMMERCIAL BANK AG VAR 22/09/2026	2,491,260	0.27	
1,500,000	ORANGE SA VAR PERPETUAL EUR (ISIN FR001400GDJ1)	1,488,150	0.16	1,800,000	HEIDELBERG MATERIALS AG 3.75% 31/05/2032	1,712,286	0.19	
1,450,000	ORANO SA 4.875% 23/09/2024	1,463,529	0.16	3,300,000	PORSCHE AUTOMOBIL HOLDING SE 4.25% 27/09/2030	3,248,636	0.36	
2,000,000	RCI BANQUE SA 0.50% 14/07/2025	1,851,680	0.20	2,000,000	ROBERT BOSCH GMBH 4.375% 02/06/2043	2,056,080	0.22	
2,000,000	RCI BANQUE SA 1.75% 10/04/2026	1,861,300	0.20	Ireland			26,504,288	2.90
3,000,000	RCI BANQUE SA 4.50% 06/04/2027	2,945,310	0.32	1,000,000	AIB GROUP PLC VAR 16/02/2029	1,031,310	0.11	
1,000,000	RCI BANQUE SA 4.875% 21/09/2028	997,630	0.11	3,000,000	AIB GROUP PLC VAR 23/07/2029	2,951,820	0.32	
1,500,000	SCHNEIDER ELECTRIC SE 3.125% 13/10/2029	1,474,170	0.16	4,500,000	BANK OF IRELAND GROUP PLC VAR 04/07/2031	4,495,500	0.49	
2,500,000	SOCIETE GENERALE CORPORATE & INVESTMENT BANKING 5.625% 02/06/2033	2,477,600	0.27	1,000,000	BANK OF IRELAND GROUP PLC VAR 16/07/2028	999,110	0.11	
3,600,000	SOCIETE GENERALE SA VAR PERPETUAL	3,456,900	0.38	3,000,000	CAAUTO BANK SPA 4.375% 08/06/2026	3,001,620	0.33	
4,000,000	SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8500RAC63)	3,597,323	0.39	2,000,000	DXC CAPITAL FUNDING DAC 0.45% REGS 15/09/2027	1,665,960	0.18	
1,000,000	SOCIETE GENERALE SA VAR REGS 10/01/2029	919,643	0.10	2,100,000	JOHNSON CONTROLS INTERNATIONAL PLC 4.25% 23/05/2035	2,118,942	0.23	
3,000,000	SOCIETE GENERALE SA VAR 06/09/2032	2,971,800	0.33	5,000,000	RYANAIR DAC 1.125% 15/08/2023	4,984,350	0.55	
1,300,000	SOCIETE GENERALE SA VAR 06/12/2030	1,258,218	0.14	3,000,000	SECURITAS TREASURY IRELAND DAC 4.25% 04/04/2027	2,987,580	0.33	
1,000,000	SOCIETE GENERALE SA 2.625% 27/02/2025	968,220	0.11	2,400,000	VODAFONE INTL FINANCING DAC 4.00% 10/02/2043	2,268,096	0.25	
2,000,000	STE FONCIERE LYONNAISE SA 0.50% 21/04/2028	1,695,480	0.19	Italy			79,217,721	8.67
3,000,000	SUEZ 5.00% 03/11/2032	3,189,420	0.35	4,700,000	2I RETE GAS SPA 4.375% 06/06/2033	4,636,550	0.51	
2,000,000	TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS1501166869)	1,882,500	0.21	3,000,000	ACEA SPA 3.875% 24/01/2031	2,932,770	0.32	
3,000,000	TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS2290960520)	2,500,320	0.27	3,000,000	AEROPORTI DI ROMA SPA 1.625% 02/02/2029	2,611,590	0.29	
10,000,000	UNIBAIL-RODAMCO SE VAR PERPETUAL EUR (ISIN FR0013330529)	8,779,200	0.95	3,000,000	ASSICURAZIONI GENERALI SPA VAR 27/10/2047	3,026,910	0.33	
7,100,000	UNIBAIL-RODAMCO SE VAR PERPETUAL EUR (ISIN FR0013330537)	5,800,771	0.62	2,200,000	ASSICURAZIONI GENERALI SPA 5.399% 20/04/2033	2,229,018	0.24	
200,000	UNIBAIL-RODAMCO SE VAR PERPETUAL EUR (ISIN FR001400IU83)	180,198	0.02	500,000	AUTOSTRADE PER ITALIA SPA 1.625% 25/01/2028	439,750	0.05	
3,000,000	VERALLIA SASU 1.625% 14/05/2028	2,646,780	0.29	3,000,000	AUTOSTRADE PER ITALIA SPA 4.75% 24/01/2031	2,963,610	0.32	
1,000,000	VINCI SA 3.375% 04/02/2025	992,000	0.11	3,960,000	AUTOSTRADE PER ITALIA SPA 5.125% 14/06/2033	3,973,424	0.43	
900,000	WENDEL SE 1.00% 01/06/2031	694,152	0.08	2,000,000	A2A SPA 4.375% 03/02/2034	1,975,520	0.22	
2,000,000	WENDEL SE 2.50% 09/02/2027	1,882,140	0.21	3,000,000	CASSA CENTRALE BANCA VAR 16/02/2027	3,006,900	0.33	
2,900,000	WPP FINANCE SA 4.125% 30/05/2028	2,898,173	0.32	1,400,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2312744217)	1,142,918	0.13	
Germany		41,993,449	4.59					
3,000,000	ALLIANZ SE VAR PERPETUAL EUR (ISIN DE000A13R7Z7)	2,926,260	0.32					

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Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
20,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2576550086)	20,167	0.00	750,000	EASYJET FINCO BV 1.875% 03/03/2028	655,605	0.07
3,980,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2576550243)	4,014,188	0.44	2,000,000	EDP FINANCE BV 6.30% REGS 11/10/2027	1,887,461	0.21
2,000,000	ENI SPA VAR PERPETUAL EUR (ISIN XS2242931603)	1,687,380	0.18	2,000,000	EDP FINANCE BV 6.30% 144A 11/10/2027	1,887,461	0.21
1,000,000	ENI SPA VAR 11/02/2027	851,430	0.09	2,000,000	ENBW INTERNATIONAL FINANCE BV 4.00% 24/01/2035	1,956,720	0.21
3,000,000	ENI SPA 4.25% 19/05/2033	2,979,420	0.33	2,000,000	ENEL FINANCE INTERNATIONAL NV 0% 28/05/2026	1,786,080	0.20
4,000,000	FERROVIE DELLO STATO ITALIANE SPA 4.125% 23/05/2029	3,962,120	0.43	1,000,000	GSK CAPITAL BV 3.125% 28/11/2032	963,920	0.11
2,400,000	FINECOBANK SPA VAR 21/10/2027	2,091,504	0.23	3,000,000	HEIMSTADEN BOSTAD TREASURY BV 0.25% 13/10/2024	2,638,800	0.29
1,000,000	FNM SPA 0.75% 20/10/2026	889,080	0.10	3,500,000	HEIMSTADEN BOSTAD TREASURY BV 0.625% 24/07/2025	2,902,305	0.32
2,000,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS1548475968)	1,939,420	0.21	1,000,000	ING GROUP NV VAR PERPETUAL USD (ISIN US456837AF06)	855,637	0.09
2,000,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2463450408)	1,738,700	0.19	2,300,000	ING GROUP NV VAR 24/08/2033	2,170,763	0.24
3,000,000	INTESA SANPAOLO SPA VAR 08/03/2028	2,997,660	0.33	2,000,000	JAB HOLDINGS BV 5.00% 12/06/2033	2,032,320	0.22
1,000,000	INTESA SANPAOLO SPA VAR 20/02/2034	990,770	0.11	4,000,000	KONINKLIJKE AHOLD DELHAIZE NV 3.50% 04/04/2028	3,964,320	0.43
5,000,000	INTESA SANPAOLO SPA 4.00% 19/05/2026	4,950,350	0.53	2,000,000	KONINKLIJKE KPN NV VAR PERPETUAL	2,028,660	0.22
4,000,000	INTESA SANPAOLO SPA 4.875% 19/05/2030	3,998,840	0.44	3,000,000	LEASEPLAN CORPORATION NV 2.125% 06/05/2025	2,869,740	0.31
3,000,000	INTESA SANPAOLO SPA 5.25% 13/01/2030	3,084,330	0.34	3,000,000	LOUIS DREYFUS COMPANY FINANCE B V 1.625% 28/04/2028	2,635,200	0.29
1,000,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 02/11/2028	836,910	0.09	2,000,000	LOUIS DREYFUS COMPANY FINANCE B V 2.375% 27/11/2025	1,906,960	0.21
2,000,000	PIRELLI C SPA 4.25% 18/01/2028	1,969,180	0.22	1,500,000	NE PROPERTY COOPERATIEF U.A. 2.00% 20/01/2030	1,110,030	0.12
3,000,000	UNICREDIT SPA VAR PERPETUAL	2,710,367	0.30	4,100,000	NN GROUP NV VAR 03/11/2043	4,107,216	0.45
2,000,000	UNICREDIT SPA VAR 15/01/2032	1,750,820	0.19	2,000,000	NN GROUP NV VAR 13/01/2048	1,932,380	0.21
3,000,000	UNICREDIT SPA VAR 15/11/2027	3,074,760	0.34	2,000,000	RENTOKIL INITIAL FINANCE BV 3.875% 27/06/2027	1,987,840	0.22
3,000,000	UNICREDIT SPA VAR 16/02/2029	2,910,210	0.32	2,000,000	SCHLUMBERGER FINANCE BV 1.375% 28/10/2026	1,854,600	0.20
1,000,000	UNICREDIT SPA 2.569% REGS 22/09/2026	831,155	0.09	3,000,000	SIEMENS ENERGY FINANCE BV 4.25% 05/04/2029	2,922,660	0.32
<i>Japan</i>		3,725,240	0.41	3,000,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 3.625% 24/02/2043	2,955,900	0.32
2,000,000	NTT FINANCE CORP 0.082% 13/12/2025	1,823,280	0.20	2,000,000	SIKA CAPITAL BV 3.75% 03/11/2026	1,987,700	0.22
4,000,000	RAKUTEN GROUP INC VAR REGS PERPETUAL	1,901,960	0.21	1,500,000	STELLANTIS NV 0.625% 30/03/2027	1,321,125	0.14
<i>Jersey</i>		2,821,890	0.31	2,300,000	STELLANTIS NV 4.25% 16/06/2031	2,266,696	0.25
3,000,000	HEATHROW FUNDING LTD 1.50% 12/10/2025	2,821,890	0.31	1,800,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2582389156)	1,742,292	0.19
<i>Luxembourg</i>		6,349,450	0.69	3,000,000	TENNET HOLDING BV 3.875% 28/10/2028	3,040,200	0.33
3,000,000	ARCELORMITTAL SA 4.875% 26/09/2026	3,061,980	0.34	2,000,000	TENNET HOLDING BV 4.75% 28/10/2042	2,232,180	0.24
3,000,000	HOLCIM FINANCE LUXEMBOURG SA 0.50% 03/09/2030	2,328,150	0.25	5,000,000	UNIVERSAL MUSIC GROUP NV 3.00% 30/06/2027	4,836,500	0.54
1,000,000	MEDTRONIC GLOBAL HOLDINGS S C A 3.125% 15/10/2031	959,320	0.10	4,300,000	UNIVERSAL MUSIC GROUP NV 4.00% 13/06/2031	4,295,012	0.47
<i>Netherlands</i>		103,852,430	11.36	2,000,000	UP JOHN FINANCE BV 1.362% 23/06/2027	1,769,780	0.19
2,100,000	ABN AMRO BANK NV VAR 22/02/2033	2,056,362	0.22	2,000,000	WINTERSHALL DEA FINANCE 2 BV VAR PERPETUAL	1,706,080	0.19
3,000,000	ABN AMRO BANK NV 4.375% 20/10/2028	2,980,290	0.33	<i>Norway</i>		7,377,355	0.81
4,000,000	ABN AMRO BANK NV 5.50% 21/09/2033	3,976,720	0.44	3,000,000	DNB BANK ASA VAR 13/09/2033	2,978,730	0.34
3,000,000	ACHMEA BV 3.625% 29/11/2025	2,962,710	0.32	2,000,000	DNB BANK ASA VAR 28/02/2033	1,961,300	0.21
1,800,000	ALLIANDER NV 2.625% 09/09/2027	1,737,540	0.19	1,000,000	NORSK HYDRO ASA 1.125% 11/04/2025	941,900	0.10
2,900,000	ARCADIS RIGHTS NV 4.875% 28/02/2028	2,900,435	0.32	1,500,000	VAR ENERGI ASA 5.50% 04/05/2029	1,495,425	0.16
2,000,000	ARGENTUM NETHERLAND BV VAR 15/08/2050	1,771,311	0.19	<i>Portugal</i>		4,747,713	0.52
2,000,000	ARGENTUM NETHERLAND BV 1.125% 17/09/2025	1,876,860	0.21	2,000,000	CAIXA GERAL DE DEPOSITOS SA VAR 31/10/2028	2,056,900	0.22
1,700,000	ASR NEDERLAND NV VAR 07/12/2043	1,772,199	0.19				
2,000,000	COOPERATIEVE RABOBANK UA VAR 25/04/2029	1,978,360	0.22				
3,000,000	COOPERATIEVE RABOBANK UA VAR 30/11/2032	2,847,240	0.31				
2,000,000	DANFOSS FINANCE I BV 0.125% 28/04/2026	1,782,260	0.19				

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Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,000,000	EDP ENERGIAS DE PORTUGAL VAR 23/04/2083	993,040	0.11		<i>Sweden</i>	7,503,911	0.82
1,700,000	EDP ENERGIAS DE PORTUGAL 3.875% 26/06/2028	1,697,773	0.19	600,000	SKANDINAVISKA ENSKILDA BANKEN AB VAR PERPETUAL	520,394	0.06
	<i>Spain</i>	105,539,192	11.55	2,700,000	TELE2 AB 3.75% 22/11/2029	2,662,092	0.29
1,800,000	ABANCA CORPORACION BANCARIA SA VAR 08/09/2027	1,535,472	0.17	4,000,000	TELIA COMPANY AB VAR 21/12/2082	3,879,200	0.42
6,000,000	ABANCA CORPORACION BANCARIA SA VAR 18/05/2026	5,966,340	0.65	500,000	TELIA COMPANY AB VAR 30/06/2083	442,225	0.05
3,000,000	ABERTIS INFRAESTRUCTURAS SA 4.125% 07/08/2029	2,944,740	0.32		<i>Switzerland</i>	4,083,560	0.45
3,300,000	ABERTIS INFRAESTRUCTURAS SA 4.125% 31/01/2028	3,276,438	0.36	2,400,000	JULIUS BAER GROUP LTD VAR PERPETUAL EUR	2,088,480	0.23
1,300,000	ACCIONA ENERGIA FINANCIACION FILIALES SAU 3.75% 25/04/2030	1,276,444	0.14	2,000,000	UBS GROUP INC VAR 17/03/2032	1,995,080	0.22
7,000,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN XS2638924709)	6,978,230	0.76		<i>United Kingdom</i>	63,186,787	6.91
5,000,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 10/05/2026	4,958,000	0.54	3,000,000	BARCLAYS PLC VAR PERPETUAL	3,174,270	0.35
3,000,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 13/01/2031	2,998,320	0.33	1,600,000	BARCLAYS PLC VAR PERPETUAL GBP (ISIN XS2492482828)	1,721,694	0.19
5,300,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 15/09/2033	5,246,841	0.57	1,800,000	BARCLAYS PLC VAR 09/08/2029	1,443,186	0.16
3,000,000	BANCO BILBAO VIZCAYA ARGENTARIA 3.375% 20/09/2027	2,908,410	0.32	2,000,000	BP CAPITAL MARKETS PLC 2.519% 07/04/2028	1,886,760	0.21
3,400,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2389116307)	2,548,946	0.28	3,530,000	BRITISH TELECOMMUNICATIONS PLC VAR 20/12/2083	4,052,579	0.44
2,000,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2471862040)	1,947,700	0.21	2,500,000	BRITISH TELECOMMUNICATIONS PLC 3.75% 13/05/2031	2,442,850	0.27
1,700,000	BANCO DE SABADELL SA VAR 07/02/2029	1,668,040	0.18	7,000,000	DIAGEO FINANCE PLC 3.50% 26/06/2025	6,947,220	0.75
4,400,000	BANCO DE SABADELL SA VAR 07/06/2029	4,391,684	0.48	1,000,000	HSBC HOLDINGS PLC VAR PERPETUAL USD (ISIN US404280AT69)	873,300	0.10
3,900,000	BANCO DE SABADELL SA VAR 10/11/2028	3,936,621	0.43	3,000,000	HSBC HOLDINGS PLC VAR PERPETUAL USD (ISIN US404280BL25)	2,447,296	0.27
2,000,000	BANCO DE SABADELL SA VAR 24/03/2026	1,903,100	0.21	1,000,000	HSBC HOLDINGS PLC VAR PERPETUAL USD (ISIN US404280DT33)	914,299	0.10
5,000,000	BANCO SANTANDER SA VAR 23/08/2033	4,970,450	0.54	3,000,000	HSBC HOLDINGS PLC VAR 10/03/2028	3,001,110	0.33
2,000,000	BANCO SANTANDER SA VAR 27/09/2026	1,964,200	0.21	3,000,000	HSBC HOLDINGS PLC VAR 15/06/2027	2,861,130	0.31
2,000,000	BANCO SANTANDER SA 3.75% 16/01/2026	1,970,740	0.22	1,750,000	HSBC HOLDINGS PLC VAR 16/11/2032	1,783,688	0.20
2,200,000	BANKINTER SA VAR PERPETUAL EUR (ISIN XS258553097)	2,090,088	0.23	6,650,000	HSBC HOLDINGS PLC VAR 20/06/2034	6,049,366	0.66
2,000,000	BANKINTER SA VAR 03/05/2030	1,984,780	0.22	3,000,000	LLOYDS BANKING GROUP PLC VAR PERPETUAL GBP (ISIN XS2575900977)	3,251,984	0.36
2,000,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609020)	1,793,700	0.20	5,000,000	LLOYDS BANKING GROUP PLC VAR PERPETUAL USD (ISIN US53944YAV56)	4,174,840	0.46
2,000,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609046)	1,935,100	0.21	2,000,000	LLOYDS BANKING GROUP PLC VAR 01/04/2026	1,956,960	0.21
3,000,000	CAIXABANK SA VAR 14/11/2030	3,086,670	0.34	3,000,000	LLOYDS BANKING GROUP PLC 4.125% 30/05/2027	2,964,720	0.32
4,000,000	CAIXABANK SA VAR 23/02/2033	4,027,240	0.44	3,000,000	NATIONAL GRID PLC 4.275% 16/01/2035	2,966,040	0.32
7,300,000	CAIXABANK SA VAR 30/05/2034	7,244,155	0.80	1,000,000	NATIONWIDE BUILDING SOCIETY 3.25% 05/09/2029	944,460	0.10
1,000,000	CELLNEX FINANCE COMPANY 1.50% 08/06/2028	855,920	0.09	4,000,000	NATWEST GROUP PLC VAR 28/02/2034	3,958,040	0.43
4,000,000	IBERCAJA BANCO SAU VAR 07/06/2027	3,988,040	0.44	1,500,000	NATWEST MARKETS PLC 4.25% 13/01/2028	1,485,915	0.16
3,000,000	IBERDROLA FINANZAS SAU VAR PERPETUAL EUR (ISIN XS2580221658)	2,911,260	0.32	2,000,000	SANTANDER UK GROUP HOLDINGS PLC VAR 25/08/2028	1,885,080	0.21
1,500,000	KUTXABANK SA VAR 01/02/2028	1,472,205	0.16		<i>United States of America</i>	72,311,410	7.91
2,800,000	KUTXABANK SA VAR 14/10/2027	2,433,452	0.27	4,000,000	AMERICAN TOWER CORP 0.40% 15/02/2027	3,469,920	0.38
5,000,000	REDEIA CORPORACION SA VAR 30/12/2099	4,926,300	0.54	4,400,000	AT&T INC 4.30% 18/11/2034	4,417,204	0.48
2,000,000	UNICAJA BANCO SA VAR 15/11/2027	2,009,660	0.22	1,000,000	AUTOLIV INC 4.25% 15/03/2028	992,620	0.11
1,400,000	UNICAJA BANCO SA 4.50% 30/06/2025	1,389,906	0.15	5,500,000	BANK OF AMERICA CORP 4.134% 12/06/2028	5,450,060	0.59
				3,000,000	BOOKING HOLDING INC 4.50% 15/11/2031	3,093,600	0.34
				2,000,000	CELANESE US HOLDINGS LLC 4.777% 19/07/2026	1,952,120	0.21
				3,000,000	CITIGROUP INC USA VAR 22/09/2028	2,929,230	0.32
				1,000,000	DOW CHEMICAL CO 0.50% 15/03/2027	870,120	0.10

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
2,500,000	ENEL FINANCE AMERICA LLC 7.10% REGS 14/10/2027	2,407,287	0.26	7,000	AMUNDI FUNDS SICAV NET ZERO AMBITION GLOBAL CORPORATE BOND Z EUR HGD (C)	7,331,940	0.80
2,000,000	EXXON MOBIL CORP 0.524% 26/06/2028	1,722,120	0.19	875	PI SOLUTIONS EUROPEAN CREDIT CONTINUUM J2 EUR	4,710,283	0.52
2,000,000	GENERAL MOTOR FINANCIAL CO INC 4.30% 15/02/2029	1,948,360	0.21		Money market instruments	46,659,250	5.10
2,000,000	GENERAL MOTORS FINANCIAL CO 4.50% 22/11/2027	1,985,020	0.22		<i>France</i>	46,659,250	5.10
2,000,000	HARLEY DAVIDSON FINANCIAL SERVICES INC 5.125% 05/04/2026	2,018,600	0.22	47,000,000	FRANCE BTF 0% 20/09/2023	46,659,250	5.10
4,000,000	INTERNATIONAL BUSINESS MACHINES CORP 4.00% 06/02/2043	3,905,480	0.43		Derivative instruments	533,130	0.06
2,000,000	MCDONALDS CORP 4.25% 07/03/2035	2,051,420	0.22		Options	533,130	0.06
2,000,000	METROPOLITAN LIFE GLOBAL FUNDING I 4.00% 05/04/2028	1,994,520	0.22		<i>Luxembourg</i>	533,130	0.06
1,000,000	NETFLIX INC 3.875% REGS 15/11/2029	976,490	0.11	120,000,000	ITRAXX XOVER MAIN S39 V1 5Y - 3.625 - 19.07.23 CALL	18,800	0.00
4,550,000	NETFLIX INC 4.625% 15/05/2029	4,609,423	0.49	120,000,000	ITRAXX XOVER MAIN S39 V1 5Y - 4.125 - 19.07.23 PUT	512,582	0.06
4,200,000	REALTY INCOME CORP 4.875% 06/07/2030	4,182,108	0.46	120,000,000	ITRAXX XOVER MAIN S39 V1 5Y - 7.00 - 19.07.23 PUT	1,748	0.00
2,000,000	SANTANDER HOLDINGS USA INC VAR 09/03/2029	1,813,364	0.20		Short positions	-459,490	-0.05
2,000,000	THERMO FISHER SCIENTIFIC INC 3.65% 21/11/2034	1,971,980	0.22		Derivative instruments	-459,490	-0.05
3,000,000	TOYOTA MOTOR CREDIT CORP 4.05% 13/09/2029	3,037,320	0.33		Options	-459,490	-0.05
3,500,000	VERIZON COMMUNICATIONS INC 4.25% 31/10/2030	3,547,845	0.39		<i>Luxembourg</i>	-459,490	-0.05
3,000,000	VF CORP 4.125% 07/03/2026	2,972,970	0.33	-120,000,000	ITRAXX XOVER MAIN S39 V1 5Y - 3.875 - 19.07.23 CALL	-155,754	-0.02
3,000,000	VF CORP 4.25% 07/03/2029	2,955,090	0.32	-120,000,000	ITRAXX XOVER MAIN S39 V1 5Y - 4.375 - 19.07.23 PUT	-207,261	-0.02
2,000,000	VISA INC 1.50% 15/06/2026	1,877,760	0.21	-120,000,000	ITRAXX XOVER MAIN S39 V1 5Y - 4.625 - 19.07.23 PUT	-96,475	-0.01
4,000,050	WEA FINANCE LLC 2.875% 144A 15/01/2027	3,159,379	0.35		Total securities portfolio	927,448,736	101.47
	Other transferable securities	-	0.00				
	Shares	-	0.00				
	<i>United Kingdom</i>	-	0.00				
	188 MRIYA FARMING PLC	-	0.00				
	Shares/Units of UCITS/UCIS	79,045,023	8.65				
	Shares/Units in investment funds	79,045,023	8.65				
	<i>France</i>	37,379,163	4.09				
	3 AMUNDI EURO LIQUIDITY	3,133,747	0.34				
	151 AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	15,257,695	1.67				
	9,446 AMUNDI FRN CREDIT EURO VALUE FACTOR FCP	9,751,946	1.07				
	450 AMUNDI MULTI FACTOR OPPORTUNITY CREDIT FCP	4,036,428	0.44				
	5,200 EUROPEAN HIGH YIELD SRI SICAV	5,199,347	0.57				
	<i>Ireland</i>	2,990,225	0.33				
	3,500 SELECT INVESTMENT GRADE B PART A4	2,990,225	0.33				
	<i>Luxembourg</i>	38,675,635	4.23				
	5,500 AMUNDI FUNDS ABSOLUTE RETURN GLOBAL OPPORT BOND DYNAMIC Z EUR HGD (C)	5,323,120	0.58				
	300 AMUNDI FUNDS EURO CORPORATE SHORT TERM GREEN BOND OR EUR (C)	9,168,417	1.00				
	9,976 AMUNDI FUNDS EUROPEAN SUBORDINATED BOND ESG Z EUR (C)	9,582,065	1.05				
	3,000 AMUNDI FUNDS GLOBAL CORPORATE ESG IMPROVERS BOND Z EUR HGD (C)	2,559,810	0.28				

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	263,520,277	94.81	5,100,000 RWE AG 2.125% 24/05/2026	4,834,290	1.75
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	253,632,037	91.25	<i>Ireland</i>	6,315,897	2.27
Bonds	253,632,037	91.25	3,150,000 AIB GROUP PLC VAR 30/05/2031	2,860,609	1.03
<i>Austria</i>	6,810,792	2.45	2,250,000 BANK OF IRELAND GROUP PLC VAR 11/08/2031	1,956,623	0.70
7,000,000 HYPO NOE LANDESBANK FUER NIEDEROESTERREICH UNDI WIEN AG 1.375% 14/04/2025	6,613,460	2.38	1,500,000 BANK OF IRELAND GROUP PLC VAR 16/07/2028	1,498,665	0.54
200,000 RAIFFEISEN BANK INTERNATIONAL AG 4.125% 08/09/2025	197,332	0.07	<i>Italy</i>	16,397,170	5.90
<i>Belgium</i>	2,686,530	0.97	3,350,000 ASSICURAZIONI GENERALI SPA 2.124% 01/10/2030	2,767,938	1.00
3,000,000 KBC GROUP SA/NV VAR 01/03/2027	2,686,530	0.97	1,500,000 A2A SPA 2.50% 15/06/2026	1,434,885	0.52
<i>Denmark</i>	7,796,445	2.81	2,500,000 BANCO BPM SPA 4.875% 18/01/2027	2,482,650	0.89
2,500,000 DANSKE BANK AS VAR 09/06/2029	2,066,825	0.74	3,100,000 HERA SPA 2.50% 25/05/2029	2,842,607	1.02
2,000,000 ORSTED VAR 08/12/3022	1,991,300	0.72	1,800,000 INTESA SANPAOLO SPA VAR 08/03/2028	1,798,596	0.65
4,000,000 ORSTED 2.25% 14/06/2028	3,738,320	1.35	2,400,000 INTESA SANPAOLO SPA 0.75% 04/12/2024	2,284,008	0.82
<i>Finland</i>	3,963,979	1.43	1,800,000 INTESA SANPAOLO SPA 4.00% 19/05/2026	1,782,126	0.64
1,300,000 NORDEA BANK ABP 0.375% 28/05/2026	1,176,747	0.42	1,000,000 INTESA SANPAOLO SPA 4.75% 06/09/2027	1,004,360	0.36
2,800,000 STORA ENSO OYJ 4.00% 01/06/2026	2,787,232	1.01	<i>Japan</i>	14,276,216	5.14
<i>France</i>	52,229,780	18.78	5,800,000 MITSUBISHI UFJ FINANCIAL GROUP INC 0.98% 09/10/2023	5,756,732	2.07
4,700,000 ALD SA 4.00% 05/07/2027	4,651,543	1.67	4,500,000 MIZUHO FINANCIAL GROUP INC 0.956% 16/10/2024	4,325,940	1.56
550,000 AXA SA VAR 07/10/2041	418,979	0.15	4,600,000 NTT FINANCE CORP 0.082% 13/12/2025	4,193,544	1.51
3,400,000 BANQUE STELLANTIS FRANCE 3.875% 19/01/2026	3,375,486	1.21	<i>Luxembourg</i>	45,316	0.02
2,100,000 BNP PARIBAS SA VAR 30/05/2028	1,804,068	0.65	50,000 SEGRO CAPITAL SARL 1.25% 23/03/2026	45,316	0.02
5,700,000 BNP PARIBAS SA 1.00% 17/04/2024	5,571,122	2.00	<i>Netherlands</i>	39,668,476	14.27
3,200,000 BPCE SFH 1.75% 27/05/2032	2,819,616	1.01	1,000,000 ABN AMRO BANK NV 4.00% 16/01/2028	981,270	0.35
3,500,000 CNP ASSURANCES VAR 27/07/2050	2,797,060	1.01	2,500,000 ABN AMRO BANK NV 4.25% 21/02/2030	2,479,375	0.89
3,500,000 COVIVIO SA 1.125% 17/09/2031	2,801,680	1.01	2,400,000 ALLIANDER NV 2.625% 09/09/2027	2,316,720	0.83
2,000,000 COVIVIO SA 1.875% 20/05/2026	1,875,220	0.67	2,700,000 ALLIANDER NV 3.25% 13/06/2028	2,666,277	0.96
4,000,000 CREDIT AGRICOLE SA 0.375% 21/10/2025	3,685,960	1.33	2,182,000 EDP FINANCE BV 1.71% REGS 24/01/2028	1,712,450	0.62
2,600,000 CREDIT MUTUEL ARKEA HOME LOANS SFH 3.25% 01/08/2033	2,582,918	0.93	600,000 EDP FINANCE BV 6.30% REGS 11/10/2027	566,238	0.20
2,500,000 ELECTRICITE DE FRANCE 1.00% 13/10/2026	2,287,300	0.82	400,000 EDP FINANCE BV 6.30% 144A 11/10/2027	377,492	0.14
2,100,000 ENGIE SA VAR PERPETUAL	2,041,893	0.73	4,000,000 IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS1797138960)	3,944,120	1.42
1,500,000 ENGIE SA 3.50% 27/09/2029	1,485,090	0.53	3,200,000 IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS2295335413)	2,767,648	1.00
5,000,000 GECINA 1.50% 20/01/2025	4,798,550	1.73	2,121,000 ING GROUP NV VAR REGS 01/07/2026	1,768,271	0.64
5,100,000 STE FONCIERE LYONNAISE SA 1.50% 29/05/2025	4,856,016	1.75	1,800,000 ING GROUP NV VAR 07/12/2028	1,647,174	0.59
1,100,000 UNIBAIL-RODAMCO SE VAR PERPETUAL EUR (ISIN FR0013330529)	965,712	0.35	1,800,000 ING GROUP NV VAR 24/08/2033	1,698,858	0.61
3,450,000 UNIBAIL-RODAMCO SE 2.50% 26/02/2024	3,411,567	1.23	5,000,000 LEASEPLAN CORPORATION NV 0.25% 23/02/2026	4,482,150	1.60
<i>Germany</i>	28,231,728	10.16	2,150,000 MERCEDESSENZ INTERNATIONAL FINANCE BV 3.50% 30/05/2026	2,136,305	0.77
3,000,000 COMMERZBANK AG VAR 24/03/2026	2,784,450	1.00	2,800,000 NIBC BANK NV 0.25% 09/09/2026	2,368,128	0.85
600,000 COMMERZBANK AG 1.25% 23/10/2023	595,374	0.21	2,800,000 STELLANTIS NV 4.375% 14/03/2030	2,807,196	1.01
5,000,000 E ON SE 0% 28/08/2024	4,782,100	1.72	2,600,000 TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2582389156)	2,516,644	0.91
3,500,000 E ON SE 0.875% 08/01/2025	3,344,145	1.20	2,400,000 TENNET HOLDING BV 3.875% 28/10/2028	2,432,160	0.88
3,300,000 ENBW ENERGIE BADEN-WUERTTEMBERG VAR 05/08/2029	2,817,705	1.01	<i>Norway</i>	12,963,658	4.66
2,500,000 EVONIK INDUSTRIES AG 2.25% 25/09/2027	2,335,125	0.84	800,000 DNB BANK ASA VAR 16/02/2027	783,784	0.28
7,100,000 GERMANY 1.30% 15/10/2027	6,738,539	2.43	3,300,000 DNB BOLIGKREDIT AS 0.01% 21/01/2031	2,580,765	0.93
			2,600,000 SPAREBANK 1 SR 3.75% 23/11/2027	2,547,168	0.92

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
8,100,000 SPAREBANKEN VEST BOLIGKREDITT 0.01% 28/06/2027	7,051,941	2.53	Short positions	-114,872	-0.04
<i>Portugal</i>	8,525,617	3.07	Derivative instruments	-114,872	-0.04
2,300,000 CAIXA GERAL DE DEPOSITOS SA VAR 15/06/2026	2,209,012	0.79	Options	-114,872	-0.04
3,100,000 EDP ENERGIAS DE PORTUGAL VAR 20/07/2080	2,835,880	1.03	<i>Luxembourg</i>	-114,872	-0.04
2,600,000 EDP ENERGIAS DE PORTUGAL VAR 23/04/2083	2,581,904	0.93	-30,000,000 ITRAXX XOVER MAIN S39 V1 5Y - 3.875 - 19.07.23 CALL	-38,939	-0.01
900,000 EDP ENERGIAS DE PORTUGAL 3.875% 26/06/2028	898,821	0.32	-30,000,000 ITRAXX XOVER MAIN S39 V1 5Y - 4.375 - 19.07.23 PUT	-51,814	-0.02
<i>Spain</i>	18,572,655	6.68	-30,000,000 ITRAXX XOVER MAIN S39 V1 5Y - 4.625 - 19.07.23 PUT	-24,119	-0.01
1,100,000 BANCO DE SABADELL SA VAR 07/06/2029	1,097,921	0.40	Total securities portfolio	263,405,405	94.77
1,300,000 BANCO DE SABADELL SA VAR 10/11/2028	1,312,207	0.47			
3,400,000 BANCO DE SABADELL SA VAR 24/03/2026	3,235,270	1.16			
2,000,000 BANCO SANTANDER SA 1.125% 23/06/2027	1,776,480	0.64			
3,300,000 CAIXABANK SA VAR 18/06/2031	2,885,025	1.04			
2,000,000 REDEIA CORPORACION SA VAR 30/12/2099	1,970,520	0.71			
6,400,000 TELEFONICA EMISIONES SAU 1.069% 05/02/2024	6,295,232	2.26			
<i>Sweden</i>	11,316,166	4.07			
4,300,000 SBAB BANK AB 1.875% 10/12/2025	4,085,774	1.46			
2,540,000 SWEDBANK AB 4.25% 11/07/2028	2,518,258	0.91			
2,450,000 TELIA COMPANY AB VAR 11/05/2081	2,191,452	0.79			
2,850,000 TELIA COMPANY AB VAR 30/06/2083	2,520,682	0.91			
<i>United Kingdom</i>	11,761,094	4.23			
400,000 BRAMBLES FINANCE PLC 4.25% 22/03/2031	401,524	0.14			
6,500,000 CREDIT AGRICOLE SA LONDON BRANCH 0.75% 05/12/2023	6,414,720	2.31			
5,000,000 HSBC HOLDINGS PLC VAR 04/12/2024	4,944,850	1.78			
<i>United States of America</i>	12,070,518	4.34			
2,700,000 BANK OF AMERICA CORP 4.134% 12/06/2028	2,675,484	0.96			
3,700,000 CITIGROUP INC USA VAR 22/09/2028	3,612,717	1.30			
3,000,000 GENERAL MOTORS CO 5.40% 15/10/2029	2,684,551	0.97			
1,600,000 SK BATTERY AMERICA INC 1.625% 26/01/2024	1,423,215	0.51			
1,700,000 VF CORP 4.25% 07/03/2029	1,674,551	0.60			
Shares/Units of UCITS/UCIS	9,754,957	3.51			
Shares/Units in investment funds	9,754,957	3.51			
<i>France</i>	9,754,957	3.51			
96 AMUNDI ULT SHORT TERM GREEN BOND FCP	9,754,957	3.51			
Derivative instruments	133,283	0.05			
Options	133,283	0.05			
<i>Luxembourg</i>	133,283	0.05			
30,000,000 ITRAXX XOVER MAIN S39 V1 5Y - 3.625 - 19.07.23 CALL	4,700	0.00			
30,000,000 ITRAXX XOVER MAIN S39 V1 5Y - 4.125 - 19.07.23 PUT	128,146	0.05			
30,000,000 ITRAXX XOVER MAIN S39 V1 5Y - 7.00 - 19.07.23 PUT	437	0.00			

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	426,711,568	98.97	100,000	AGENCE FRANCAISE DE DEVELOPPEMENT SA 1.625% 25/05/2032	87,614 0.02
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	392,807,828	91.11	4,000,000	AGENCE FRANCAISE DE DEVELOPPEMENT SA 2.875% 21/01/2030	3,904,080 0.91
Bonds	392,807,828	91.11	3,900,000	AGENCE FRANCAISE DE DEVELOPPEMENT SA 3.375% 25/05/2033	3,914,976 0.91
<i>Austria</i>	<i>13,099,559</i>	<i>3.04</i>	200,000	AGENCE FRANCAISE DE DEVELOPPEMENT SA 3.50% 25/02/2033	203,404 0.05
2,670,000	AUSTRIA 0% 20/02/2030	2,202,136 0.51	3,200,000	BPIFRANCE SA 3.00% 10/09/2026	3,162,944 0.73
4,600,000	AUSTRIA 0% 20/10/2040	2,739,070 0.63	5,100,000	BPIFRANCE SA 3.375% 25/11/2032	5,180,121 1.20
750,000	AUSTRIA 0.25% 20/10/2036	523,268 0.12	2,400,000	CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE 1.75% 25/11/2027	2,256,960 0.52
1,605,000	AUSTRIA 0.50% 20/02/2029	1,403,589 0.33	3,000,000	CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE 2.875% 25/05/2027	2,956,470 0.69
811,000	AUSTRIA 0.75% 20/03/2051	471,791 0.11	1,500,000	CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE 3.00% 25/05/2028	1,487,415 0.34
1,300,000	AUSTRIA 1.85% 23/05/2049	1,025,557 0.24	4,800,000	CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE 3.00% 25/11/2031	4,766,640 1.11
500,000	AUSTRIA 2.40% 23/05/2034	470,805 0.11	5,500,000	CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE 3.125% 01/03/2030	5,498,955 1.28
2,410,000	AUSTRIA 2.90% 20/02/2033	2,384,501 0.55	2,500,000	COUNCIL OF EUROPE DEVELOPMENT BANK 0.125% 10/03/2027	2,226,650 0.52
1,800,000	AUSTRIA 2.90% 23/05/2029	1,797,606 0.42	2,500,000	COUNCIL OF EUROPE DEVELOPMENT BANK 2.875% 17/01/2033	2,455,450 0.57
80,000	AUSTRIA 3.15% 20/06/2044	81,236 0.02	32,884,000	FRENCH REPUBLIC OAT 0.50% 25/05/2025	31,217,109 7.23
<i>Belgium</i>	<i>41,538,457</i>	<i>9.63</i>	3,030,000	FRENCH REPUBLIC OAT 0.75% 25/05/2053	1,616,657 0.37
4,320,000	BELGIUM 0.35% 22/06/2032	3,433,320 0.80	18,623,000	FRENCH REPUBLIC OAT 1.00% 25/05/2027	17,295,179 4.01
975,000	BELGIUM 1.40% 22/06/2053	623,347 0.14	16,510,000	FRENCH REPUBLIC OAT 1.00% 25/11/2025	15,699,029 3.64
2,450,000	BELGIUM 2.75% 22/04/2039	2,293,053 0.53	6,650,000	FRENCH REPUBLIC 2.50% 25/05/2043	5,925,350 1.37
3,600,000	BELGIUM 3.00% 22/06/2033	3,583,908 0.83	2,600,000	FRENCH REPUBLIC 3.00% 25/05/2054	2,462,356 0.57
11,252,000	BELGIUM 3.00% 22/06/2034	11,165,471 2.59	3,100,000	SFIL SA 2.875% 18/01/2028	3,040,945 0.71
1,920,000	BELGIUM 3.30% 22/06/2054	1,883,981 0.44	1,300,000	SOCIETE NATIONALE SNCF SA 3.125% 02/11/2027	1,281,891 0.30
384,000	BELGIUM 4.25% 28/03/2041	433,175 0.10	9,600,000	UNEDIC SA 0.10% 25/05/2034	6,929,664 1.61
4,700,000	EUROPEAN UNION 0.20% 04/06/2036	3,241,449 0.75	5,000,000	UNEDIC SA 0.10% 25/11/2026	4,486,750 1.04
1,050,000	EUROPEAN UNION 0.40% 04/02/2037	735,263 0.17	6,400,000	UNEDIC SA 0.50% 25/05/2036	4,537,408 1.05
2,750,000	EUROPEAN UNION 0.45% 02/05/2046	1,558,150 0.36	<i>Germany</i>		<i>19,327,319 4.48</i>
1,020,000	EUROPEAN UNION 0.70% 30/06/2051	568,905 0.13	2,800,000	GERMANY 1.80% 15/08/2053	2,456,692 0.57
4,300,000	EUROPEAN UNION 0.75% 04/04/2031	3,635,822 0.84	6,000,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 1.125% 31/03/2037	4,685,940 1.09
400,000	EUROPEAN UNION 0.80% 04/07/2025	379,544 0.09	2,500,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 1.375% 07/06/2032	2,200,225 0.51
1,290,000	EUROPEAN UNION 2.50% 04/10/2052	1,109,632 0.26	2,690,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 2.00% 15/11/2029	2,537,262 0.59
1,340,000	EUROPEAN UNION 2.625% 04/02/2048	1,212,767 0.28	3,200,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 2.75% 15/05/2030	3,157,440 0.73
3,200,000	EUROPEAN UNION 2.75% 04/12/2037	3,048,768 0.71	4,800,000	NRW BANK 0.25% 16/03/2027	4,289,760 0.99
2,600,000	EUROPEAN UNION 3.25% 04/07/2034	2,631,902 0.61	<i>Greece</i>		<i>10,352,401 2.40</i>
<i>Chile</i>	<i>3,088,760</i>	<i>0.72</i>	2,800,000	GREECE 4.25% 15/06/2033	2,937,956 0.68
3,700,000	CHILE 0.555% 21/01/2029	3,088,760 0.72	1,400,000	GREECE 0% 12/02/2026	1,281,294 0.30
<i>Croatia</i>	<i>1,597,904</i>	<i>0.37</i>	1,300,000	GREECE 0.75% 18/06/2031	1,046,201 0.24
1,600,000	CROATIA 4.00% 14/06/2035	1,597,904 0.37	5,000,000	GREECE 3.875% 15/06/2028	5,086,950 1.18
<i>Finland</i>	<i>16,447,595</i>	<i>3.81</i>	<i>Ireland</i>		<i>3,151,931 0.73</i>
3,400,000	FINLAND 0% 15/09/2030	2,767,566 0.64	810,000	IRELAND 0% 18/10/2031	645,238 0.15
1,503,000	FINLAND 0.50% 15/09/2029	1,302,199 0.30	1,055,000	IRELAND 1.50% 15/05/2050	743,954 0.17
7,610,000	FINLAND 1.50% 15/09/2032	6,733,480 1.56			
2,700,000	NORDIC INVESTMENT BANK 0.25% 09/03/2029	2,308,338 0.54			
3,450,000	NORDIC INVESTMENT BANK 2.50% 30/01/2030	3,336,012 0.77			
<i>France</i>	<i>132,912,247</i>	<i>30.82</i>			
300,000	AGENCE FRANCAISE DE DEVELOPPEMENT SA 0.125% 29/09/2031	232,692 0.05			
100,000	AGENCE FRANCAISE DE DEVELOPPEMENT SA 1.375% 05/07/2032	85,538 0.02			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,790,000 IRISH REPUBLIC 3.00% 18/10/2043	1,762,739	0.41	600,000 SLOVENIA 3.625% 11/03/2033	620,862	0.14
<i>Israel</i>	3,324,140	0.77	<i>Spain</i>	46,852,036	10.87
4,350,000 ISRAEL 0.625% 18/01/2032	3,324,140	0.77	2,200,000 COMUNIDAD DE MADRID 3.362% 31/10/2028	2,192,278	0.51
<i>Italy</i>	29,154,685	6.76	1,150,000 INSTITUTO DE CREDITO OFFICIAL 3.05% 31/10/2027	1,134,774	0.26
9,640,000 ITALY BTP 0.25% 15/03/2028	8,221,281	1.91	5,520,000 SPAIN 1.25% 31/10/2030	4,810,128	1.12
3,800,000 ITALY BTP 2.45% 01/09/2050	2,723,878	0.63	4,150,000 SPAIN 0.70% 30/04/2032	3,335,355	0.77
280,000 ITALY 3.25% 01/03/2038	250,905	0.06	5,280,000 SPAIN 0.85% 30/07/2037	3,691,776	0.86
3,350,000 ITALY 4.00% 30/04/2035	3,314,993	0.77	4,770,000 SPAIN 1.00% 30/07/2042	3,008,916	0.70
7,500,000 ITALY 4.00% 30/10/2031	7,564,800	1.75	2,620,000 SPAIN 1.20% 31/10/2040	1,790,980	0.42
5,860,000 ITALY 4.45% 01/09/2043	5,958,214	1.38	12,200,000 SPAIN 1.40% 30/04/2028	11,221,194	2.60
1,100,000 ITALY 4.50% 01/10/2053	1,120,614	0.26	3,500,000 SPAIN 1.90% 31/10/2052	2,320,780	0.54
<i>Latvia</i>	3,006,440	0.70	4,414,000 SPAIN 2.90% 31/10/2046	3,824,201	0.89
4,000,000 LATVIA 0% 17/03/2031	3,006,440	0.70	2,150,000 SPAIN 3.15% 30/04/2033	2,108,677	0.49
<i>Luxembourg</i>	31,629,079	7.34	3,950,000 SPAIN 3.55% 31/10/2033	3,986,932	0.92
2,200,000 EUROPEAN FINANCIAL STABILITY FACILITY 0.875% 05/09/2028	1,964,160	0.46	3,350,000 SPAIN 3.90% 30/07/2039	3,426,045	0.79
2,500,000 EUROPEAN FINANCIAL STABILITY FACILITY 2.75% 17/08/2026	2,457,025	0.57	<i>Sweden</i>	1,577,646	0.37
5,850,000 EUROPEAN FINANCIAL STABILITY FACILITY 2.875% 16/02/2033	5,763,010	1.34	1,800,000 KOMMUNINVEST I SVERIGE AB 0.875% 01/09/2029	1,577,646	0.37
3,000,000 EUROPEAN FINANCIAL STABILITY FACILITY 3.00% 15/12/2028	2,979,060	0.69	<i>United States of America</i>	2,213,774	0.51
4,000,000 EUROPEAN INVESTMENT BANK EIB 2.75% 28/07/2028	3,937,440	0.91	3,400,000 INTERNATIONAL DEVELOPMENT ASSOCIATION 0.70% 17/01/2042	2,213,774	0.51
2,250,000 EUROPEAN INVESTMENT BANK EIB 2.75% 30/07/2030	2,210,828	0.51	Shares/Units of UCITS/UCIS	33,903,740	7.86
6,200,000 EUROPEAN INVESTMENT BANK EIB 2.875% 12/01/2033	6,123,306	1.43	Shares/Units in investment funds	33,903,740	7.86
1,750,000 EUROPEAN STABILITY MECHANISM 0% 15/12/2026	1,565,620	0.36	<i>France</i>	33,903,740	7.86
2,350,000 EUROPEAN STABILITY MECHANISM 3.00% 23/08/2033	2,342,386	0.54	23 AMUNDI EURO LIQUIDITY	23,750,820	5.51
2,990,000 LUXEMBOURG 0% 14/09/2032	2,286,244	0.53	57 AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	5,754,657	1.33
<i>Netherlands</i>	18,863,755	4.38	453 AMUNDI LCR GOV EUROPE IC FCP	4,398,263	1.02
5,000,000 BNG BANK NV 1.25% 30/03/2037	3,922,350	0.91	Total securities portfolio	426,711,568	98.97
9,310,000 NETHERLANDS 0% 15/07/2031	7,534,304	1.75			
7,690,000 NETHERLANDS 0.50% 15/01/2040	5,422,757	1.26			
2,400,000 NETHERLANDS 0.50% 15/07/2032	1,984,344	0.46			
<i>Portugal</i>	6,708,524	1.56			
5,050,000 PORTUGAL 1.65% 16/07/2032	4,476,472	1.05			
1,610,000 PORTUGAL 3.50% 18/06/2038	1,611,626	0.37			
580,000 PORTUGAL 4.10% 15/04/2037	620,426	0.14			
<i>Romania</i>	3,927,637	0.91			
2,000,000 ROMANIA 1.75% REGS 13/07/2030	1,530,000	0.35			
1,100,000 ROMANIA 2.00% REGS 14/04/2033	779,053	0.18			
2,200,000 ROMANIA 2.00% REGS 28/01/2032	1,618,584	0.38			
<i>Slovenia</i>	4,033,939	0.94			
1,150,000 SLOVENIA 0% 12/02/2031	901,589	0.21			
3,200,000 SLOVENIA 0.125% 01/07/2031	2,511,488	0.59			

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	67,094,236	105.69			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	66,955,335	105.47			
Bonds	66,955,335	105.47			
<i>France</i>	<i>26,735,920</i>	<i>42.11</i>	<i>United States of America</i>	<i>1,034,712</i>	<i>1.63</i>
600,000 BPCE SA 0.375% 05/10/2023	594,828	0.94	1,070,000 USA T-BONDSI 1.00% 15/02/2048	1,034,712	1.63
2,110,000 FRENCH REPUBLIC I 0.10% 25/07/2038	2,261,633	3.56			
480,000 FRENCH REPUBLIC I 0.10% 25/07/2053	491,604	0.77	Shares/Units of UCITS/UCIS	138,901	0.22
2,700,000 FRENCH REPUBLIC OATI 0.10% 01/03/2026	3,091,285	4.87	Shares/Units in investment funds	138,901	0.22
600,000 FRENCH REPUBLIC OATI 0.10% 01/03/2028	686,628	1.08	<i>France</i>	<i>138,901</i>	<i>0.22</i>
2,400,000 FRENCH REPUBLIC OATI 0.10% 01/03/2029	2,758,698	4.35	0.134 AMUNDI EURO LIQUIDITY	135,766	0.22
2,840,000 FRENCH REPUBLIC OATI 0.10% 25/07/2031	3,230,932	5.09	0.031 AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	3,135	0.00
1,470,000 FRENCH REPUBLIC OATI 0.10% 25/07/2036	1,667,602	2.63	Total securities portfolio	67,094,236	105.69
1,710,000 FRENCH REPUBLIC OATI 0.10% 25/07/2047	1,879,055	2.96			
1,900,000 FRENCH REPUBLIC OATI 0.25% 25/07/2024	2,342,716	3.69			
1,130,000 FRENCH REPUBLIC OATI 1.80% 25/07/2040	1,890,040	2.98			
3,000,000 FRENCH REPUBLIC OATI 1.85% 25/07/2027	4,132,853	6.50			
990,000 FRENCH REPUBLIC OATI 3.40% 25/07/2029	1,708,046	2.69			
<i>Germany</i>	<i>9,507,301</i>	<i>14.98</i>			
3,000,000 GERMANY BUNDI 0.10% 15/04/2026	3,622,865	5.71			
3,170,000 GERMANY BUNDI 0.10% 15/04/2033	3,736,569	5.89			
1,660,000 GERMANY BUNDI 0.10% 15/04/2046	2,147,867	3.38			
<i>Ireland</i>	<i>993,220</i>	<i>1.56</i>			
1,000,000 CA AUTO BANK SPA 0.50% 18/09/2023	993,220	1.56			
<i>Italy</i>	<i>17,607,041</i>	<i>27.74</i>			
707,000 ITALY BTPI 0.15% 15/05/2051	547,151	0.86			
2,010,000 ITALY BTPI 0.40% 15/05/2030	2,180,266	3.43			
1,070,000 ITALY BTPI 0.65% 15/05/2026	1,211,181	1.91			
550,000 ITALY BTPI 1.25% 15/09/2032	647,802	1.02			
1,540,000 ITALY BTPI 1.30% 15/05/2028	1,848,855	2.91			
2,000,000 ITALY BTPI 2.35% 15/09/2024	2,479,247	3.92			
1,380,000 ITALY BTPI 2.35% 15/09/2035	2,130,685	3.36			
1,570,000 ITALY BTPI 2.55% 15/09/2041	2,311,377	3.64			
1,720,000 ITALY BTPI 3.10% 15/09/2026	2,343,704	3.69			
1,990,000 ITALY I 0.10% 15/05/2033	1,906,773	3.00			
<i>Japan</i>	<i>995,660</i>	<i>1.57</i>			
1,000,000 NISSAN MOTOR CO LTD 1.94% REGS 15/09/2023	995,660	1.57			
<i>Netherlands</i>	<i>990,990</i>	<i>1.56</i>			
1,000,000 WINTERSHALL DEA FINANCE BV 0.452% 25/09/2023	990,990	1.56			
<i>Spain</i>	<i>9,090,491</i>	<i>14.32</i>			
400,000 IBERCAJA BANCO SAU VAR 07/06/2027	398,804	0.63			
1,670,000 SPAIN I 0.65% 30/11/2027	2,003,599	3.16			
1,952,000 SPAIN I 1.00% 30/11/2030	2,383,393	3.75			
1,960,000 SPAIN I 0.70% 30/11/2033	2,257,646	3.56			
1,660,000 SPAIN I 1.80% 30/11/2024	2,047,049	3.22			

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	672,920,299	91.91			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	623,152,003	85.12			
Shares	727,039	0.10			
<i>Cyprus</i>	7,033	0.00			
75,757 PHOENIX VEGA MEZZ L TD	4,219	0.00	3,000,000 ATLAS MARA 0% 31/12/2049 DEFAULTED USD (ISIN XS1298407229)	274,977	0.04
10,822 SUNRISEMEZZ PLC	2,814	0.00	1,605,600 NOBLE TRADING HOLD CO LTD VAR 20/12/2025	38,632	0.01
<i>Greece</i>	227,726	0.03	4,000,000 TRISTAN OIL 0% REGS 31/12/2049 DEFAULTED	819,981	0.10
75,757 PIRAEUS FINANCIAL HOLDINGS SOCIETE ANONYME	227,726	0.03	<i>Bulgaria</i>	2,828,825	0.39
<i>Kazakhstan</i>	170,775	0.02	2,850,000 BULGARIA 4.50% REGS 27/01/2033	2,828,825	0.39
43,789 FORTEBANK JSC GDR 500 SHS	170,775	0.02	<i>Cayman Islands</i>	11,433,147	1.56
<i>Spain</i>	-	0.00	2,000,000 FANTASIA HOLDING VAR 25/06/2024	122,420	0.02
2,484,452 ABENGOA CL.B	-	0.00	5,600,000 FANTASIA HOLDING 0% 09/01/2023	340,568	0.05
<i>United Kingdom</i>	321,505	0.05	2,700,000 FANTASIA HOLDING 0% 18/10/2022	165,898	0.02
3,470,431 NOSTRUM OIL AND GAS PLC	321,505	0.05	7,520,000 INTERPIPE HOLDINGS PLC 8.375% REGS 13/05/2026	3,871,663	0.52
Bonds	613,942,728	83.86	7,750,000 KAISA GROUP HOLDINGS LIMITED 0% REGS 22/10/2022	477,147	0.07
<i>Argentina</i>	11,700,270	1.60	10,015,000 KAISA GROUP HOLDINGS LIMITED 0% 01/06/2026	637,802	0.09
16,153,663 COMPANIA LATINOAMERICANA DE INFRAESTRUCTURA AND SERVICIOS SA CLISA 5.25% REGS 25/07/2027	3,992,368	0.55	7,550,000 KAISA GROUP HOLDINGS LIMITED 0% 15/01/2025	476,529	0.07
792,065 INDUSTRIAS METALURGICAS PESCARMONA SAIC Y F IMPSA 1.50% REGS 30/12/2036	14,520	0.00	9,800,000 KAISA GROUP HOLDINGS LIMITED 0% 31/05/2023	611,624	0.08
5 PROVINCIA DE BUENOS AIRES VAR REGS 01/09/2037 USD	2	0.00	752,575 MODERN LAND CHINA CO LTD 7.00% REGS 30/12/2023	42,485	0.01
12,200,000 YPF SOCIEDAD ANONIMA 7.00% REGS 15/12/2047	7,693,380	1.05	1,693,296 MODERN LAND CHINA CO LTD 8.00% REGS 30/12/2024	90,563	0.01
<i>Australia</i>	2,546,453	0.35	2,822,161 MODERN LAND CHINA CO LTD 9.00% REGS 30/12/2025	151,274	0.02
3,000,000 WESTPAC BANKING CORP FRN PERPETUAL	2,546,453	0.35	3,762,882 MODERN LAND CHINA CO LTD 9.00% REGS 30/12/2027 USD (ISIN XS2500899294)	208,976	0.03
<i>Austria</i>	7,449,463	1.02	5,491,715 MODERN LAND CHINA CO LTD 9.00% REGS 30/12/2027 USD (ISIN XS2500899880)	299,150	0.04
6,000,000 ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN XS2108494837)	4,670,160	0.64	2,000,000 SINIC HOLDINGS GROUP 0% 31/12/2049 USD (ISIN XS2240047881)	24,125	0.00
3,000,000 SUZANO AUSTRIA GMBH 7.00% REGS 16/03/2047	2,779,303	0.38	6,000,000 SINIC HOLDINGS GROUP 0% 31/12/2049 USD (ISIN XS2281324389)	84,803	0.01
<i>Belgium</i>	4,152,912	0.57	21,000,000 TARQUIN LTD 0% 17/03/2026	19	0.00
4,800,000 KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002592708)	4,152,912	0.57	3,800,000 WYNN MACAU LTD 5.625% REGS 26/08/2028	3,017,430	0.41
<i>Bermuda</i>	307,418	0.04	7,750,000 YUZHOU GROUP HOLDINGS COMPANY LIMITED 0% 13/01/2027	450,011	0.06
14,866,725 RUSSIAN STANDARD LTD 0% REGS 27/10/2022 DEFAULTED	307,418	0.04	3,000,000 YUZHOU GROUP HOLDINGS COMPANY LIMITED 0% 25/10/2023 DEFAULTED	172,988	0.02
<i>Brazil</i>	884,665	0.12	5,000,000 ZHENRO PROPERTIES GROUP LIMITED 0% 04/08/2026	187,672	0.03
1,000,000 VALE SA 5.625% 11/09/2042	884,665	0.12	<i>Chile</i>	8,702,010	1.19
<i>British Virgin Islands</i>	1,243,581	0.17	9,000,000 CHILE 1.625% 30/01/2025	8,702,010	1.19
1,200,000 ATLAS MARA 0% 31/12/2049 DEFAULTED USD (ISIN XS1297883214)	109,991	0.02	<i>Colombia</i>	5,767,260	0.79
			6,000,000 COLOMBIA 3.875% 22/03/2026	5,767,260	0.79
			<i>Croatia</i>	6,589,590	0.90
			7,000,000 CROATIA 2.875% 22/04/2032	6,589,590	0.90
			<i>Cyprus</i>	8,357,458	1.14
			5,500,000 CYPRUS 4.125% 13/04/2033	5,681,720	0.77
			2,600,000 HELLENIC BANK PUBLIC COMPANY VAR 14/06/2033	2,675,738	0.37
			<i>Estonia</i>	7,227,150	0.99
			7,000,000 ESTONIE 4.00% 12/10/2032	7,227,150	0.99

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
Finland	1,456,350	0.20	10,048,000	CBOM FINANCE PLC VAR REGS PERPETUAL	1,231,179	0.17	
1,500,000	FINNAIR OYJ VAR PERPETUAL	1,456,350	0.20	3,170,000	CBOM FINANCE PLC VAR REGS 05/10/2027	639,927	0.09
France	38,644,188	5.27	1,500,000	EIRCOM FINANCE LTD 2.625% 15/02/2027	1,329,855	0.18	
3,500,000	ALTICE FRANCE SA 2.50% REGS 15/01/2025	3,250,205	0.44	Isle of Man	1,704,836	0.23	
1,765,000	BANQUE FEDERATIVE DU CREDIT MUTUEL VAR PERPETUAL EUR (ISIN XS0207764712)	1,371,034	0.19	1,710,000	PLAYTECH PLC 5.875% 28/06/2028	1,704,836	0.23
4,400,000	BANQUE FEDERATIVE DU CREDIT MUTUEL VAR PERPETUAL EUR (ISIN XS0212581564)	3,402,124	0.46	Italy	68,871,389	9.40	
2,000,000	CAISSE FEDERALE DE CREDIT MUTUEL NORD EUROPE VAR PERPETUAL	1,531,400	0.21	36,355,000	ALITALIA SOCIETA AEREA ITALIANA S P A 0% 30/07/2020 DEFAULTED	193,409	0.03
5,000,000	CGG 7.75% REGS 01/04/2027	4,194,950	0.57	8,200,000	BANCA MONTE DEI PASCHI DI SIENA VAR 18/01/2028	6,913,092	0.93
4,400,000	CLARIANE VAR PERPETUAL	4,157,017	0.57	3,600,000	BANCO BPM SPA VAR PERPETUAL EUR (ISIN XS2089968270)	3,417,120	0.47
4,000,000	CREDIT AGRICOLE SA VAR REGS PERPETUAL USD (ISIN USF2R125CJ25)	2,911,201	0.40	3,000,000	ENEL SPA VAR 24/11/2081	2,760,270	0.38
2,600,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR001400EFQ6)	2,646,904	0.36	3,500,000	FINECOBANK SPA VAR PERPETUAL	3,374,105	0.46
4,500,000	ERAMET SA 5.875% 21/05/2025	4,584,330	0.62	4,900,000	INDUSTRIA MACCHINE AUTOMATICHE IMA SPA 3.75% REGS 15/01/2028	4,305,434	0.59
2,500,000	FORVIA 2.625% 15/06/2025	2,389,900	0.33	5,000,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124979753)	4,264,000	0.58
4,490,000	KAPLA HOLDING 3.375% REGS 15/12/2026	4,093,488	0.56	8,000,000	INTESA SANPAOLO VITA S P A 2.375% 22/12/2030	6,057,920	0.83
5,500,000	LA FINANCIERE ATALIAN SA 4.00% REGS 15/05/2024	4,111,635	0.56	1,000,000	ITALMATCH CHEMICALS SPA 10.00% REGS 06/02/2028	976,700	0.13
Georgia	2,449,710	0.33	15,000,000	MAGELLANO SPE SRL VAR 31/07/2029 EUR (ISIN IT0005383168)	5,630,790	0.77	
3,100,000	GEORGIAN RAILWAY JSC 4.00% REGS 17/06/2028	2,449,710	0.33	15,000,000	MAGELLANO SPE SRL VAR 31/07/2029 EUR (ISIN IT0005383184)	5,645,726	0.77
Germany	28,387,773	3.87	15,000,000	MEDIOLANUM FERINANDO MAGELLANO VAR 31/07/2029 EUR (ISIN IT0005383176)	5,633,778	0.77	
3,600,000	COMMERZBANK AG VAR PERPETUAL EUR (ISIN XS2189784288)	3,296,592	0.45	15,000,000	MEDIOLANUM FERINANDO MAGELLANO VAR 31/07/2029 EUR (ISIN IT0005383192)	5,660,662	0.77
4,600,000	CTEC II GMBH 5.25% REGS 15/02/2030	3,822,370	0.52	3,000,000	UNICREDIT SPA VAR PERPETUAL	2,753,520	0.38
3,200,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000DL19VZ9)	2,216,672	0.30	3,800,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS2121441856)	2,877,664	0.39
1,920,000	GRUENENTHAL GMBH 3.625% REGS 15/11/2026	1,809,830	0.25	1,800,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS2356217039)	1,420,902	0.19
4,790,000	TECHEM VERWALTUNG SGESELLSCHAFT 675 MBH 2.00% REGS 15/07/2025	4,563,242	0.62	3,136,000	VERDE BIDCO SPA 4.625% REGS 01/10/2026	2,913,532	0.40
3,400,000	TK ELEVATOR MIDCO GMBH VAR REGS 15/07/2027	3,389,324	0.46	4,500,000	WASTE ITALIA SPA 0% REGS 15/11/2019	-	0.00
8,500,000	VERTICAL HOLDCO GMBH 6.625% REGS 15/07/2028	6,586,803	0.90	4,580,000	WEBUILD SPA 3.625% 28/01/2027	4,072,765	0.56
3,000,000	ZF FINANCE GMBH 3.75% 21/09/2028	2,702,940	0.37	Japan	7,947,210	1.09	
Greece	16,956,112	2.32	6,295,000	RAKUTEN GROUP INC VAR REGS PERPETUAL	2,993,209	0.41	
1,200,000	ALPHA BANK AE VAR PERPETUAL	1,196,472	0.16	1,500,000	RAKUTEN GROUP INC 10.25% REGS 30/11/2024	1,369,166	0.19
6,200,000	ALPHA BANK AE VAR 13/02/2030	5,518,744	0.76	4,350,000	SOFTBANK GROUP CORP 3.375% 06/07/2029	3,584,835	0.49
8,000,000	EUROBANK ERGASIAS SA VAR 05/05/2027	7,062,960	0.97	Latvia	3,086,043	0.42	
3,600,000	PIRAEUS BANK SA VAR PERPETUAL	3,177,936	0.43	4,470,000	LATVIA 1.875% 19/02/2049	3,086,043	0.42
Hungary	2,960,612	0.40	Lithuania	17,882,720	2.44		
3,558,000	OTP BANK PLC VAR PERPETUAL	2,960,612	0.40	3,000,000	LITHUANIA 2.10% 26/05/2047	2,298,870	0.31
Ireland	13,370,934	1.83	9,000,000	LITHUANIA 2.125% 01/06/2032	7,935,930	1.09	
2,400,000	ARAGVI FINANCE INTERNATIONAL 8.45% REGS 29/04/2026	1,509,493	0.21	8,000,000	LITHUANIA 2.125% 29/10/2026	7,647,920	1.04
5,000,000	ARDAGH PACKAGING FIN PLC 2.125% REGS 15/08/2026	4,458,650	0.61	Luxembourg	55,834,789	7.62	
4,500,000	BANK OF CYPRUS HOLDINGS PLC VAR 23/10/2031	4,201,830	0.57	4,550,000	ALTICE FRANCE HOLDING SA 8.00% REGS 15/05/2027	2,663,434	0.36

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,100,000	ANACAP FINANCIAL EUROPE S.A SICAV-RAIF VAR REGS 30/07/2024	766,216	0.10	5,800,000	DTEK RENEWABLES FINANCE B.V. 8.50% REGS 12/11/2024	2,561,802	0.35
3,090,000	ARENA LUXEMBOURG FINANCE S A R L VAR REGS 01/02/2027	2,919,617	0.40	4,932,000	DUFY ONE BONDS 2.50% 15/10/2024	4,829,464	0.66
5,120,000	ARENA LUXEMBOURG FINANCE S A R L 1.875% REGS 01/02/2028	4,228,198	0.58	7,909,217	NOSTRUM OIL AND GAS FIN BV 14.00% REGS 30/06/2026	2,787,800	0.38
9,730,000	AROUNDTOWN SA VAR PERPETUAL EUR (ISIN XS2027946610)	3,445,393	0.47	5,729,000	NOSTRUM OIL AND GAS FIN BV 5.00% REGS 30/06/2026	3,844,941	0.53
29,178,000	ATENTO LUXCO 1 SA 8.00% REGS 10/02/2026	4,541,712	0.62	2,000,000	Q PARK HOLDING BV VAR REGS 01/03/2026	1,928,400	0.26
4,000,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS2290533020)	1,189,400	0.16	2,000,000	Q PARK HOLDING I BV 2.00% REGS 01/03/2027	1,715,340	0.23
5,000,000	CPI PROPERTY GROUP S.A. 2.75% 12/05/2026	4,079,400	0.56	8,800,000	REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS2186001314)	7,939,448	1.09
6,000,000	CSN RESOURCES SA 4.625% REGS 10/06/2031	4,203,575	0.57	5,000,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2109819859)	4,325,250	0.59
4,500,000	GARFUNKELUX HOLDCO 3 SA 6.75% REGS 01/11/2025	3,308,580	0.45	6,700,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2293060658)	5,280,203	0.72
500,000	HD CAPITAL SA 0% PERPETUAL DEFAULTED	1	0.00	5,000,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.375% 09/05/2030	4,279,650	0.58
12,627,000	KENBOURNE INVEST SA 4.70% REGS 22/01/2028	7,804,088	1.08	5,200,000	TRIVIUM PACKAGING FINANCE B V VAR REGS 15/08/2026	5,137,652	0.70
13,000,000	M AND G FINANCE SA 0% PERPETUAL	13	0.00	4,000,000	UNITED GROUP B V 3.125% REGS 15/02/2026	3,503,000	0.48
11,600,000	METALCORP GRP SA 8.50% 28/06/2026	970,456	0.13	5,320,000	UNITED GROUP B V 3.625% REGS 15/02/2028	4,243,498	0.58
7,500,000	R LOGITECH FINANCE SA 10.25% 26/09/2027	2,230,050	0.30	8,450,000	UPC HOLDINGS BV 3.875% REGS 15/06/2029	6,799,630	0.93
2,500,000	SUMMER HOLCO A S A R L 9.25% REGS 31/10/2027	1,854,929	0.25	7,200,000	WINTERSHALL DEA FINANCE 2 BV VAR PERPETUAL EUR (ISIN XS2286041947)	5,658,192	0.77
4,200,000	SUMMER HOLDCO SARL 5.75% REGS 31/10/2026	3,753,372	0.51	5,340,000	ZIGGO BOND COMPANY BV 3.375% REGS 28/02/2030	3,949,571	0.54
400,000	SWISSPORT INVESTMENTS 0% REGS 15/12/2022 DEFAULTED	4,002	0.00		<i>Nigeria</i>	21,795,069	2.98
2,000,000	TELECOM ITALIA FINANCE SA 7.75% 24/01/2033	2,099,220	0.29	7,460,000	ACCESS BANK NIGERIA 6.125% REGS 21/09/2026	5,789,330	0.80
3,650,000	UNIGEL LUXEMBOURG S A 8.75% REGS 01/10/2026	1,094,766	0.15	6,000,000	FIDELITY BANK PLC 7.625% REGS 28/10/2026	4,780,862	0.65
4,200,000	VIVION INVESTMENTS SARL 3.00% 08/08/2024	3,368,526	0.46	2,646,000	SEPLAT PETROLEUM DEVELOPMENT COMPANY PLC 7.75% REGS 01/04/2026	2,049,037	0.28
1,900,000	VIVION INVESTMENTS SARL 3.50% 01/11/2025	1,309,841	0.18	7,478,994	TNOG OIL AND GAS LTD 0% 12/01/2028	5,436,152	0.74
	<i>Mauritius</i>	8,461,219	1.16	1,200,000	TNOG OIL AND GAS LTD 0% 17/05/2032	3,739,688	0.51
3,570,000	CLEAN RENEWABLE POWER PTE LTD 4.25% REGS 25/03/2027	2,678,904	0.37		<i>Norway</i>	6,267,870	0.86
3,140,000	GREENKO POWER II LTD 4.30% REGS 13/12/2028	2,335,459	0.32	2,690,000	DNB BANK ASA FRN PERPETUAL	2,058,429	0.28
4,000,000	GREENKO SOLAR 5.95% REGS 29/07/2026	3,446,856	0.47	5,500,000	DNB BANK ASA FRN 31/12/2099	4,209,441	0.58
	<i>Mexico</i>	29,989,378	4.09		<i>Panama</i>	2,920,110	0.40
3,500,000	CE OAXACA DOS S DE RL DE CV 7.25% REGS 31/12/2031	2,109,099	0.29	3,000,000	CARNIVAL CORPORATION 7.625% REGS 01/03/2026	2,920,110	0.40
3,500,000	CE OAXAVA CUATRO S DE RL DE CV 7.25% REGS 31/12/2031	2,208,109	0.30		<i>Papua New Guinea</i>	2,890,706	0.39
8,495,000	GRUPO AEROPORTUARIO DEL PACIFICO SAB DE CV 8.50% REGS 17/03/2027	6,997,125	0.96	4,000,000	FRIGORIFICO CONCEPCION SA 7.70% REGS 21/07/2028	2,890,706	0.39
2,300,000	METALSA SA DE CV 3.75% REGS 04/05/2031	1,663,463	0.23		<i>Poland</i>	2,907,105	0.40
8,500,000	MEXICO 1.35% 18/09/2027	7,707,205	1.05	2,900,000	PKO BANK POLSKI SA VAR 01/02/2026	2,907,105	0.40
4,590,000	PETROLEOS MEXICANOS PEMEX 3.625% 24/11/2025	4,202,879	0.57		<i>Portugal</i>	8,466,003	1.16
2,600,000	PETROLEOS MEXICANOS PEMEX 3.75% 16/04/2026	2,302,872	0.31	8,000,000	NOVO BANCO SA 0% PERPETUAL DEFAULTED	1,960,000	0.27
4,245,000	TOTAL PLAY TELECOMUICATIONS 7.50% REGS 12/11/2025	2,798,626	0.38	4,500,000	NOVO BANCO SA 0% 09/04/2052	995,850	0.14
	<i>Netherlands</i>	80,307,545	10.96	6,100,000	NOVO BANCO SA 0% 12/02/2049	1,663,653	0.23
2,500,000	AT SECURITIES BV VAR PERPETUAL	947,456	0.13	11,000,000	NOVO BANCO SA 0% 15/01/2018 DEFAULTED	2,695,000	0.36
5,330,000	BOI FINANCE BV 7.50% REGS 16/02/2027	4,614,607	0.63	4,700,000	NOVO BANCO SA 0% 31/12/2049 DEFAULTED	1,151,500	0.16
6,403,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1002121454)	5,961,641	0.81				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>Qatar</i>	3,531,806	0.48	428,000 MARYLAND BIDCO LIMITED VAR REGS 26/07/2027	432,549	0.06
4,000,000 QATAR 4.817% REGS 14/03/2049	3,531,806	0.48	139,000 MARYLAND BIDCO LIMITED 10.00% 26/01/2027	161,639	0.02
<i>Romania</i>	8,332,555	1.14	349,000 MARYLAND LTD 10.00% REGS 26/01/2027	417,873	0.06
5,500,000 ROMANIA 2.75% REGS 14/04/2041	3,391,795	0.46	1,142,000 MARYLAND LTD 10.00% REGS 26/01/2028	1,150,038	0.16
5,500,000 ROMANIA 2.875% REGS 26/05/2028	4,940,760	0.68	1,000,000 STANDARD CHARTERED PLC VAR REGS PERPETUAL USD (ISIN USG84228AT58)	847,498	0.12
<i>Serbia</i>	6,128,208	0.84	1,677,007 TULLOW OIL PLC 10.25% REGS 15/05/2026	1,184,849	0.16
4,800,000 SERBIA 1.50% REGS 26/06/2029	3,721,536	0.51	10,000,000 UK GILT 0.50% 22/10/2061	3,695,974	0.50
3,600,000 SERBIA 1.65% REGS 03/03/2033	2,406,672	0.33	2,789,000 UK SPV CREDIT FINANCE PLC 0% 31/12/2049 DEFAULTED	95,792	0.01
<i>Slovenia</i>	4,658,800	0.64	<i>United States of America</i>	18,033,695	2.46
2,200,000 NOVA KREDITNA BANKA MARIBOR VAR 29/06/2026	2,218,216	0.30	5,000,000 ARDAGH METAL PACKAGING 3.00% REGS 01/09/2029	3,736,550	0.51
2,400,000 NOVA LJUBLJANSKA BANKA DD VAR 27/06/2027	2,440,584	0.34	3,500,000 IQVIA INC 2.875% REGS 15/06/2028	3,162,285	0.43
<i>Spain</i>	23,340,518	3.19	1,300,000 RINKER MATERIALS CORP 7.70% 144A 21/07/2025	1,205,104	0.16
7,000,000 ABANCA CORPORACION BANCARIA SA VAR PERPETUAL	6,056,050	0.83	5,000,000 SILGAN HOLDINGS INC 2.25% 01/06/2028	4,318,700	0.60
4,000,000 BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN ES0813211028)	3,765,000	0.51	3,000,000 SILGAN HOLDINGS INC 3.25% 15/03/2025	2,943,450	0.40
2,000,000 BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2471862040)	1,947,700	0.27	3,400,000 SOUTHERN CO VAR 15/09/2081	2,667,606	0.36
4,000,000 BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1793250041)	3,451,920	0.47	<i>Venezuela</i>	10,083,984	1.38
3,600,000 BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2102912966)	3,028,968	0.41	70,000,000 PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 15/11/2026 DEFAULTED	2,631,255	0.37
6,000,000 CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609012)	5,090,880	0.70	19,650,000 PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 16/05/2024 DEFAULTED	592,562	0.08
<i>Sweden</i>	16,078,955	2.20	21,031,300 PETROLEOS DE VENEZUELA SA PDVSA 0% 12/04/2027 DEFAULTED	666,409	0.09
3,900,000 AKELIUS RESIDENTIAL PROPERTY VAR 17/05/2081	3,218,280	0.44	5,000,000 PETROLEOS DE VENEZUELA SA PDVSA 0% 12/04/2037 DEFAULTED	165,261	0.02
6,400,000 HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2294155739)	3,027,264	0.41	8,000,000 VENEZUELA 0% 07/05/2028 DEFAULTED	666,691	0.09
3,000,000 INTRUM AB 9.25% REGS 15/03/2028	2,549,370	0.35	7,200,000 VENEZUELA 0% 09/12/2020 DEFAULTED	401,742	0.05
7,300,000 SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL EUR (ISIN XS2010028186)	1,451,970	0.20	19,300,000 VENEZUELA 0% 13/10/2019 DEFAULTED	1,061,412	0.14
4,200,000 SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL EUR (ISIN XS2010032618)	844,620	0.12	15,500,000 VENEZUELA 0% 13/10/2024 DEFAULTED	1,314,161	0.19
6,000,000 SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL EUR (ISIN XS2272358024)	1,204,560	0.16	15,000,000 VENEZUELA 0% 21/10/2026 DEFAULTED USD (ISIN USP17625AC16)	1,147,617	0.16
4,350,000 VERISURE MIDHOLDING AB 5.25% REGS 15/02/2029	3,782,891	0.52	6,000,000 VENEZUELA 0% 21/10/2026 DEFAULTED USD (ISIN USP17625AE71)	525,921	0.07
<i>Switzerland</i>	696,160	0.10	11,000,000 VENEZUELA 0% 31/03/2038 DEFAULTED	910,953	0.12
800,000 JULIUS BAER GROUP LTD VAR PERPETUAL EUR	696,160	0.10	Convertible bonds	8,482,233	1.16
<i>Ukraine</i>	770,615	0.11	<i>Luxembourg</i>	8,482,233	1.16
3,300,000 UKRAINE 0% REGS 01/09/2025	770,615	0.11	18,300,000 BANK OF NEW YORK MELLON SA/NV LUXEMBOURG BRANCH VAR 15/12/2050 CV	8,482,233	1.16
<i>United Kingdom</i>	19,539,559	2.67	Warrants, Rights	3	0.00
5,900,000 CARNIVAL PLC 1.00% 28/10/2029	3,725,260	0.51	<i>United Kingdom</i>	3	0.00
2,000,000 HSBC HOLDINGS PLC VAR PERPETUAL USD (ISIN US404280BL25)	1,631,604	0.22	12,070 VISIOCORP PLC PLAC A SERIES WTS 01/01/12	2	0.00
4,000,000 JERROLD FINCO PLC 5.25% REGS 15/01/2027	3,900,809	0.54	12,070 VISIOCORP PLC PLAC B SERIES WTS 01/01/12	1	0.00
6,200,000 KONDOR FINANCE PLC 0% 19/07/2026	2,295,674	0.31	Other transferable securities	19,536	0.00
			Shares	-	0.00
			<i>United Kingdom</i>	-	0.00
			56,831 MRIYA FARMING PLC	-	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV
	EUR	
Convertible bonds	19,536	0.00
<i>Iceland</i>	<i>19,536</i>	<i>0.00</i>
97,678 LBI EHF CV 30/11/2035	19,536	0.00
Shares/Units of UCITS/UCIS	49,748,760	6.79
Shares/Units in investment funds	49,748,760	6.79
<i>Iceland</i>	<i>19</i>	<i>0.00</i>
193,219 LBI CLASS A SHARES SICAV	19	0.00
<i>Ireland</i>	<i>82,429</i>	<i>0.01</i>
1,000 ISHS USD HIGH YIELD CORP BOND UCITS ETF	82,429	0.01
<i>Jersey</i>	<i>200,015</i>	<i>0.03</i>
10,000 WISDOM TREE METAL SECURITIES LIMITED	192,340	0.03
1,000 WISDOMTREE COMMODITY SECURITIES LIMITED USD (ISIN GB00B15KXV33)	7,675	0.00
<i>Luxembourg</i>	<i>49,466,297</i>	<i>6.75</i>
12,429 AMUNDI FUNDS EMERGING MARKETS CORPORATE HIGH YIELD BOND EUR (C)	12,166,354	1.66
1,000 AMUNDI INVESTMENT FUNDS EMERGING MARKETS SOVEREIGN BOND H EUR (C)	975,520	0.13
15,000 AMUNDI INVESTMENT FUNDS EMERGING MARKETS SOVEREIGN BOND ND S	15,346,884	2.10
2,230 AMUNDI PLANET SICAV SIF EMERGING GREEN ONE	20,977,539	2.86
Total securities portfolio	672,920,299	91.91

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	281,599,180	98.87			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	263,145,340	92.39			
Bonds	263,145,340	92.39			
<i>Austria</i>	<i>1,764,380</i>	<i>0.62</i>			
2,000,000 SAPPI PAPIER HOLDING GMBH 3.625% REGS 15/03/2028	1,764,380	0.62	1,000,000 FORVIA 7.25% 15/06/2026	1,042,110	0.37
<i>Belgium</i>	<i>1,676,572</i>	<i>0.59</i>	600,000 GOLDSTORY SAS 5.375% REGS 01/03/2026	580,938	0.20
980,000 AZELIS GROUP NV 5.75% REGS 15/03/2028	984,420	0.35	1,900,000 ILIAD HOLDING 5.125% REGS 15/10/2026	1,820,770	0.64
800,000 KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002592708)	692,152	0.24	1,700,000 ILIAD HOLDING 5.625% REGS 15/10/2028	1,577,396	0.55
<i>Canada</i>	<i>2,005,878</i>	<i>0.70</i>	1,100,000 ILIAD SA 5.375% 14/06/2027	1,088,703	0.38
2,100,000 PANTHER BF AGGREGATOR 2 LP/PANTHER FINANCIAL CO INC 4.375% REGS 15/05/2026	2,005,878	0.70	600,000 ILIAD SA 5.625% 15/02/2030	582,714	0.20
<i>Denmark</i>	<i>687,295</i>	<i>0.24</i>	800,000 IM GROUP SAS 8.00% 01/03/2028	711,384	0.25
700,000 TDC NET AS 5.618% 06/02/2030	687,295	0.24	1,500,000 IQERA GROUP SAS FRN 15/02/2027	1,354,770	0.48
<i>Finland</i>	<i>415,925</i>	<i>0.15</i>	2,600,000 KAPLA HOLDING 3.375% REGS 15/12/2026	2,370,394	0.83
500,000 SPA HOLDINGS 3 3.625% REGS 04/02/2028	415,925	0.15	1,000,000 LA BANQUE POSTALE VAR PERPETUAL EUR (ISIN FR0013461795)	811,120	0.28
<i>France</i>	<i>60,847,031</i>	<i>21.35</i>	1,900,000 LOXAM SAS 3.25% 14/01/2025	1,865,971	0.66
1,000,000 AFFLELOU SAS 4.25% REGS 19/05/2026	960,360	0.34	1,500,000 LOXAM SAS 3.75% 15/07/2026	1,425,540	0.50
1,000,000 AIR FRANCE KLM 7.25% 31/05/2026	1,030,030	0.36	1,000,000 LOXAM SAS 6.375% 15/05/2028	993,270	0.35
900,000 AIR FRANCE KLM 8.125% 31/05/2028	933,201	0.33	400,000 MOBILUX FINANCE 4.25% REGS 15/07/2028	345,100	0.12
500,000 ALTICE FRANCE SA 3.375% REGS 15/01/2028	366,650	0.13	700,000 NEXANS 5.50% 05/04/2028	721,105	0.25
1,200,000 ALTICE FRANCE SA 4.125% REGS 15/01/2029	874,656	0.31	300,000 PAPREC HOLDING SA 3.50% REGS 01/07/2028	267,387	0.09
500,000 ATOS SE 1.00% 12/11/2029	326,140	0.11	2,400,000 PICARD GROUPE 3.875% REGS 01/07/2026	2,212,992	0.78
900,000 ATOS SE 1.75% 07/05/2025	765,288	0.27	1,800,000 RENAULT SA 2.00% 28/09/2026	1,640,340	0.58
500,000 ATOS SE 2.50% 07/11/2028	370,410	0.13	500,000 REXEL SA 2.125% 15/12/2028	440,175	0.15
500,000 BANIJAY GROUP SA S 6.50% REGS 01/03/2026	497,765	0.17	1,600,000 SECHE ENVIRONNEMENT SA 2.25% 15/11/2028	1,385,856	0.49
2,400,000 BNP PARIBAS SA VAR PERPETUAL EUR (ISIN FR001400BBL2)	2,310,120	0.81	600,000 SOCIETE GENERALE SA VAR PERPETUAL	576,150	0.20
1,820,000 CAB SELAS 3.375% REGS 01/02/2028	1,487,650	0.52	1,700,000 SPCM SA 2.625% REGS 01/02/2029	1,496,714	0.53
700,000 CGG 7.75% REGS 01/04/2027	587,293	0.21	1,100,000 TEREOS FINANCE GROUPE I 7.25% REGS 15/04/2028	1,123,507	0.39
1,320,000 CHROME BIDCO SAS 3.50% REGS 31/05/2028	1,113,908	0.39	500,000 VALEO SA 1.00% 03/08/2028	405,705	0.14
800,000 CONSTELLUM SE 3.125% REGS 15/07/2029	676,624	0.24	500,000 VALEO SA 5.375% 28/05/2027	501,065	0.18
1,600,000 CONSTELLUM SE 4.25% REGS 15/02/2026	1,564,768	0.55	2,200,000 VEOLIA ENVIRONMENT SA VAR PERPETUAL	1,821,754	0.64
1,900,000 CREDIT AGRICOLE SA VAR PERPETUAL EUR (ISIN FR001400F067)	1,895,896	0.67	<i>Germany</i>	<i>23,288,823</i>	<i>8.18</i>
1,300,000 CROWN EUROPEAN HOLDINGS 5.00% REGS 15/05/2028	1,314,274	0.46	550,000 CHEPLAPHARM 4.375% REGS 15/01/2028	505,038	0.18
1,000,000 ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0013534351)	856,220	0.30	1,000,000 CHEPLAPHARM 7.50% REGS 15/05/2030	1,006,980	0.35
3,400,000 ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR001400EFQ6)	3,461,336	1.21	1,800,000 COMMERZBANK AG VAR PERPETUAL EUR (ISIN XS2189784288)	1,648,296	0.58
3,500,000 ELECTRICITE DE FRANCE VAR PERPETUAL GBP	3,722,647	1.30	800,000 COMMERZBANK AG VAR 06/12/2032	795,472	0.28
2,200,000 ELIOR GROUP SA 3.75% 15/07/2026	1,825,230	0.64	400,000 COMMERZBANK AG VAR 29/12/2031	330,700	0.12
800,000 EMERIA 3.375% REGS 31/03/2028	645,352	0.23	800,000 DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000DL19VZ9)	554,168	0.19
990,000 EMERIA 7.75% REGS 31/03/2028	920,116	0.32	400,000 DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000DL19V55)	284,760	0.10
600,000 ERAMET SA 7.00% 22/05/2028	616,920	0.22	600,000 DEUTSCHE BANK AG VAR 19/05/2031	573,294	0.20
1,050,000 FORVIA 2.375% 15/06/2027	926,415	0.33	1,800,000 DEUTSCHE LUFTHANSA AG 2.875% 16/05/2027	1,660,230	0.58
1,800,000 FORVIA 3.75% 15/06/2028	1,634,832	0.57	1,800,000 DEUTSCHE LUFTHANSA AG 3.00% 29/05/2026	1,713,330	0.60
			1,400,000 GRUENENTHAL GMBH 3.625% REGS 15/11/2026	1,319,668	0.46
			1,800,000 GRUENENTHAL GMBH 4.125% REGS 15/05/2028	1,676,268	0.59
			600,000 GRUENENTHAL GMBH 6.75% REGS 15/05/2030	614,436	0.22
			800,000 HT TROPLAST GMBH 9.25% REGS 15/07/2025	815,256	0.29
			1,000,000 IHO VERWALTUNGS GMBH 3.75% REGS 15/09/2026	935,950	0.33
			1,000,000 IHO VERWALTUNGS GMBH 8.75% REGS 15/05/2028	1,033,620	0.36
			1,090,000 NIDDA HEALTHCARE HOLDING AG 7.50% REGS 21/08/2026	1,086,392	0.38
			2,000,000 NOVELIS SHEET INGOT GMBH 3.375% REGS 15/04/2029	1,760,840	0.62

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
900,000 TECHEM VERWALTUNGSGESELLSCHAFT 675 MBH 2.00% REGS 15/07/2025	857,394	0.30	<i>Japan</i>	2,922,197	1.03
1,000,000 TK ELEVATOR MIDCO GMBH 4.375% REGS 15/07/2027	896,720	0.31	731,000 RAKUTEN GROUP INC VAR REGS PERPETUAL	347,583	0.12
300,000 ZF FINANCE GMBH 2.25% 03/05/2028	253,113	0.09	600,000 SOFTBANK GROUP CORP 4.00% 19/09/2029	505,020	0.18
800,000 ZF FINANCE GMBH 2.75% 25/05/2027	714,448	0.25	2,218,000 SOFTBANK GROUP CORP 5.00% 15/04/2028	2,069,594	0.73
2,500,000 ZF FINANCE GMBH 3.75% 21/09/2028	2,252,450	0.80	<i>Jersey</i>	2,019,006	0.71
<i>Greece</i>	3,514,620	1.23	1,000,000 ADIENT GLOBAL HOLDINGS LTD 3.50% REGS 15/08/2024	146,860	0.05
2,500,000 ALPHA BANK SA VAR 27/06/2029	2,489,500	0.87	1,900,000 AVIS BUDGET FINANCE PLC 4.75% REGS 30/01/2026	1,872,146	0.66
1,000,000 EURO BANK SA VAR 26/01/2029	1,025,120	0.36	<i>Luxembourg</i>	13,780,169	4.84
<i>Ireland</i>	5,928,563	2.08	800,000 ALTICE FINANCING SA 3.00% REGS 15/01/2028	620,752	0.22
1,000,000 AIB GROUP PLC VAR PERPETUAL EUR (ISIN XS2056697951)	937,360	0.33	1,020,000 ARENA LUXEMBOURG FINANCE S A R L 1.875% REGS 01/02/2028	842,336	0.30
900,000 AIB GROUP PLC VAR 30/05/2031	817,317	0.29	1,000,000 CIDRON AIDA FINCO SARL 5.00% REGS 01/04/2028	907,510	0.32
4,500,000 VIRGIN MEDIA VENDOR FINANCING NOTES III DAC 4.875% REGS 15/07/2028	4,173,886	1.46	900,000 CIRS FINANCE INTERNATIONAL SARL 10.375% REGS 30/11/2027	966,690	0.34
<i>Isle of Man</i>	996,980	0.35	2,500,000 CIRS FINANCE INTERNATIONAL SARL 4.50% REGS 15/03/2027	2,296,600	0.80
1,000,000 PLAYTECH PLC 5.875% 28/06/2028	996,980	0.35	1,200,000 CPI PROPERTY GROUP S.A. VAR PERPETUAL	434,844	0.15
<i>Israel</i>	3,263,364	1.15	1,550,000 CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS2290533020)	460,893	0.16
3,600,000 TEVA PHARMACEUTICAL INDUSTRIES LTD 3.75% 09/05/2027	3,263,364	1.15	800,000 DANA FINANCING LUXEMBOURG S A R L 8.50% REGS 15/07/2031	827,384	0.29
<i>Italy</i>	28,568,853	10.02	7,474,000 HELLAS TELECOMMUNICATIONS II 0% REGS PERPETUAL DEFAULTED	149	0.00
3,900,000 BANCO BPM SPA VAR 14/01/2031	3,558,048	1.24	800,000 HERENS MIDCO SARL 5.25% REGS 15/05/2029	472,064	0.17
350,000 BANCO BPM SPA VAR 14/09/2030	343,336	0.12	2,000,000 INPOST SA 2.25% REGS 15/07/2027	1,740,820	0.61
800,000 BPER BANCA SPA VAR 20/01/2033	833,728	0.29	900,000 MATTERHORN TELECOM S.A. 4.00% REGS 15/11/2027	847,845	0.30
1,100,000 BPER BANCA SPA VAR 25/07/2032	938,740	0.33	1,500,000 PLT VII FINANCE SARL 4.625% REGS 05/01/2026	1,458,105	0.51
500,000 DOBANK SPA 3.375% REGS 31/07/2026	422,265	0.15	1,500,000 SES SA VAR PERPETUAL EUR (ISIN XS2010028343)	1,278,615	0.45
1,000,000 ENEL SPA VAR PERPETUAL EUR (ISIN XS2576550086)	1,008,340	0.35	700,000 SUMMER HOLDCO SARL 5.75% REGS 31/10/2026	625,562	0.22
1,300,000 FIBER BIDCO SPA 11.00% REGS 25/10/2027	1,393,366	0.49	<i>Mexico</i>	4,146,948	1.46
800,000 GAMMA BIDCO SPA 6.25% REGS 15/07/2025	812,768	0.29	1,140,000 NEMAK SAB DE CV 2.25% REGS 20/07/2028	926,216	0.33
1,100,000 GUALA CLOSURES SPA 3.25% REGS 15/06/2028	986,106	0.35	2,800,000 PETROLEOS MEXICANOS PEMEX 2.75% 21/04/2027	2,224,936	0.78
1,900,000 INDUSTRIA MACCHINE AUTOMATICHE IMA SPA 3.75% REGS 15/01/2028	1,669,454	0.59	1,200,000 PETROLEOS MEXICANOS PEMEX 4.875% 21/02/2028	995,796	0.35
2,000,000 INTERNATIONAL DESIGN GROUP SPA 6.50% REGS 15/11/2025	1,939,060	0.68	<i>Netherlands</i>	28,526,218	10.01
1,400,000 INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2463450408)	1,217,090	0.43	400,000 ABERTIS INFRSESTRUCTURAS FINANCE BV VAR PERPETUAL	333,076	0.12
1,800,000 INTESA SANPAOLO SPA 2.925% 14/10/2030	1,496,988	0.53	1,800,000 ABERTIS INFRSESTRUCTURAS FINANCE BV VAR PERPETUAL EUR (ISIN XS2256949749)	1,622,646	0.57
600,000 ITALMATCH CHEMICALS SPA 10.00% REGS 06/02/2028	586,020	0.21	800,000 COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2202900424)	700,528	0.25
900,000 LOTTOMATICA SPA 7.125% REGS 01/06/2028	921,771	0.32	1,200,000 COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2456432413)	1,009,344	0.35
800,000 LOTTOMATICA SPA 9.75% REGS 30/09/2027	866,504	0.30	600,000 DUFY ONE BONDS 2.00% 15/02/2027	524,712	0.18
400,000 NEXI SPA 1.625% 30/04/2026	365,480	0.13	1,800,000 DUFY ONE BONDS 3.375% 15/04/2028	1,598,580	0.56
3,000,000 NEXI SPA 2.125% 30/04/2029	2,506,710	0.87	500,000 ENERGIZER GAMMA ACQUISITION BV 3.50% REGS 30/06/2029	403,925	0.14
400,000 POSTE ITALIANE SPA VAR PERPETUAL	305,324	0.11	500,000 KONINKLIJKE KPN NV VAR PERPETUAL	507,165	0.18
1,100,000 SHIBA BIDCO S PA 4.50% REGS 31/10/2028	974,809	0.34			
750,000 TELECOM ITALIA SPA 2.375% 12/10/2027	640,290	0.22			
1,100,000 TELECOM ITALIA SPA 2.875% 28/01/2026	1,027,708	0.36			
1,000,000 TELECOM ITALIA SPA 6.875% 15/02/2028	998,520	0.35			
1,600,000 UNICREDIT SPA VAR PERPETUAL	1,468,544	0.52			
1,300,000 UNIPOLSAI SPA VAR PERPETUAL	1,287,884	0.45			

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Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
2,400,000	NATURGY FINANCE BV 2.374% PERPETUAL	2,118,192	0.74	1,400,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2102912966)	1,177,932	0.41
940,000	OI EUROPEAN GROUP BV 6.25% REGS 15/05/2028	962,645	0.34	600,000	BANKINTER SA VAR PERPETUAL EUR (ISIN XS258553097)	570,024	0.20
500,000	Q PARK HOLDING I BV 2.00% REGS 01/03/2027	428,835	0.15	800,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609012)	678,784	0.24
800,000	REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS2186001314)	721,768	0.25	1,000,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609046)	967,550	0.34
4,000,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406658)	3,704,680	1.31	1,000,000	CELLNEX FINANCE COMPANY 1.50% 08/06/2028	855,920	0.30
500,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2056371334)	430,810	0.15	1,000,000	CELLNEX TELECOM SA 1.75% 23/10/2030	808,530	0.28
2,300,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2462605671)	2,352,854	0.83	300,000	CELLNEX TELECOM SA 1.875% 26/06/2029	253,863	0.09
1,400,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.375% 09/05/2030	1,198,302	0.42	1,300,000	GRIFOLS ESCROW ISSUER SA 3.875% REGS 15/10/2028	1,117,753	0.39
1,060,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 7.375% 15/09/2029	1,082,779	0.38	400,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 2.75% 25/03/2025	385,652	0.14
920,000	UNITED GROUP B V 3.125% REGS 15/02/2026	805,690	0.28	200,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 3.75% 25/03/2029	175,002	0.06
600,000	UNITED GROUP B V 4.00% REGS 15/11/2027	494,196	0.17	3,800,000	LORCA TELECOM BONDCO 4.00% REGS 18/09/2027	3,475,936	1.22
1,000,000	UNITED GROUP B V 4.875% REGS 01/07/2024	991,740	0.35	400,000	VIA CELERE DESARROLLOS INMOBILIARIOS SA 5.25% REGS 01/04/2026	372,420	0.13
1,900,000	WINTERSHALL DEA FINANCE 2 BV VAR PERPETUAL	1,620,776	0.57		<i>Sweden</i>	9,020,399	3.17
700,000	WINTERSHALL DEA FINANCE 2 BV VAR PERPETUAL EUR (ISIN XS2286041947)	550,102	0.19	800,000	CASTELLUM AB VAR PERPETUAL	569,072	0.20
1,700,000	WP/AP TELECOM HOLDINGS 3.75% REGS 15/01/2029	1,487,789	0.52	200,000	DOMETIC GROUP AB 2.00% 29/09/2028	161,904	0.06
400,000	WP/AP TELECOM HOLDINGS 5.50% REGS 15/01/2030	333,732	0.12	1,620,000	HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2294155739)	766,276	0.27
2,780,000	ZIGGO BOND COMPANY BV 3.375% REGS 28/02/2030	2,056,144	0.72	1,500,000	HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2357357768)	743,715	0.26
600,000	ZIGGO BV 2.875% REGS 15/01/2030	485,208	0.17	1,500,000	INTRUM AB 3.50% REGS 15/07/2026	1,120,860	0.39
	<i>Norway</i>	2,331,775	0.82	1,800,000	INTRUM AB 4.875% REGS 15/08/2025	1,497,114	0.53
2,500,000	ADEVINTA ASA 3.00% REGS 15/11/2027	2,331,775	0.82	600,000	INTRUM AB 9.25% REGS 15/03/2028	509,874	0.18
	<i>Panama</i>	1,070,707	0.38	700,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL EUR (ISIN XS2010028186)	139,230	0.05
1,100,000	CARNIVAL CORPORATION 7.625% REGS 01/03/2026	1,070,707	0.38	600,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL EUR (ISIN XS2272358024)	120,456	0.04
	<i>Poland</i>	1,252,860	0.44	800,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB 1.75% 14/01/2025	663,712	0.23
1,500,000	CANPACK SA 2.375% REGS 01/11/2027	1,252,860	0.44	1,000,000	VERISURE HOLDING AB 7.125% REGS 01/02/2028	1,005,700	0.35
	<i>Portugal</i>	3,916,383	1.38	800,000	VERISURE HOLDING AB 9.25% REGS 15/10/2027	852,856	0.30
1,500,000	EDP ENERGIAS DE PORTUGAL VAR 02/08/2081	1,322,580	0.46	1,000,000	VERISURE MIDHOLDING AB 5.25% REGS 15/02/2029	869,630	0.31
1,300,000	EDP ENERGIAS DE PORTUGAL VAR 14/03/2082 EUR (ISIN PTEDPYOM0020)	1,004,939	0.35		<i>Switzerland</i>	870,200	0.31
1,600,000	EDP ENERGIAS DE PORTUGAL VAR 23/04/2083	1,588,864	0.57	1,000,000	JULIUS BAER GROUP LTD VAR PERPETUAL EUR	870,200	0.31
	<i>Spain</i>	19,007,130	6.67		<i>United Kingdom</i>	26,069,839	9.15
800,000	ABANCA CORPORACION BANCARIA SA VAR PERPETUAL	692,120	0.24	810,000	ALLWYN ENTERTAINMENT FINANCING UK PLC 7.25% REGS 30/04/2030	824,005	0.29
2,800,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN XS2638924709)	2,791,292	0.98	1,500,000	BCP V MODULAR SERVICES FINANCE II PLC 4.75% REGS 30/11/2028	1,282,545	0.45
500,000	BANCO DE CREDITO SOCIAL COOPERATIVO SA VAR 09/03/2028	408,350	0.14	2,200,000	BELLIS ACQUISITION COMPANY PLC 3.25% REGS 16/02/2026	2,153,341	0.76
1,500,000	BANCO DE CREDITO SOCIAL COOPERATIVO SA VAR 22/09/2026	1,526,550	0.54	500,000	DEUCE FINCO PLC 5.50% REGS 15/06/2027	496,259	0.17
1,200,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2471862040)	1,168,620	0.41	1,200,000	EC FINANCE PLC 3.00% REGS 15/10/2026	1,122,672	0.39
1,800,000	BANCO DE SABADELL SA 2.50% 15/04/2031	1,580,832	0.56	1,200,000	HSBC HOLDINGS PLC VAR PERPETUAL USD (ISIN US404280DT33)	1,097,159	0.39
				1,550,000	INEOS QUATTRO FINANCE 1 PLC 3.75% REGS 15/07/2026	1,369,596	0.48

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,200,000 INTERNATIONAL GAME TECHNOLOGY PLC 2.375% REGS 15/04/2028	1,079,364	0.38	100 AMUNDI RESPONSIBLE INVESTING EUROPEAN HIGH YIELD SRI	939,844	0.33
1,736,000 IRON MOUNTAIN UK PLC 3.875% REGS 15/11/2025	1,899,495	0.67	29 BFT AUREUS ISR FCP	2,962,676	1.04
1,000,000 JAGUAR LAND ROVER PLC 4.50% REGS 15/01/2026	949,700	0.33	700 EUROPEAN HIGH YIELD SRI SICAV	699,912	0.25
400,000 JAGUAR LAND ROVER PLC 6.875% REGS 15/11/2026	397,616	0.14	<i>Luxembourg</i>	2,449,148	0.86
1,110,000 JERROLD FINCO PLC 4.875% REGS 15/01/2026	1,139,116	0.40	455 PI SOLUTIONS EUROPEAN CREDIT CONTINUUM J2 EUR	2,449,148	0.86
1,250,000 NOMAD FOODS BONDCO PLC 2.50% REGS 24/06/2028	1,100,788	0.39	Total securities portfolio	281,599,180	98.87
500,000 OCADO GROUP PLC 3.875% REGS 08/10/2026	463,217	0.16			
1,400,000 PINNACLE BIDCO PLC 5.50% REGS 15/02/2025	1,349,334	0.47			
1,200,000 PREMIER FOODS FLNANCE PLC 3.50% 15/10/2026	1,228,359	0.43			
1,200,000 SHERWOOD FINANCING PLC 4.50% REGS 15/11/2026	1,031,424	0.36			
450,000 STONEGATE PUB COMPANY FINANCING PLC 8.00% 13/07/2025	477,913	0.17			
800,000 STONEGATE PUB COMPANY FINANCING 2019 PLC 8.25% REGS 31/07/2025	857,752	0.30			
600,000 TI AUTOMOTIVE FINANCE PLC 3.75% REGS 15/04/2029	479,184	0.17			
1,300,000 VICTORIA PLC 3.625% 26/08/2026	1,076,140	0.38			
1,600,000 VMED O2 UK FINANCING I PLC 4.50% REGS 15/07/2031	1,419,929	0.50			
1,000,000 VODAFONE GROUP PLC VAR 03/10/2078 EUR	916,370	0.32			
2,300,000 VODAFONE GROUP PLC VAR 27/08/2080	1,858,561	0.65			
<i>United States of America</i>	15,253,225	5.36			
500,000 ALLIED UNIVERSAL HOLDCO LLC 3.625% REGS 01/06/2028	401,310	0.14			
400,000 ALLIED UNIVERSAL HOLDCO LLC/ALLIED UNIVERSAL FINANCE CORP 4.875% REGS 01/06/2028	364,361	0.13			
300,000 ARDAGH METAL PACKAGING 3.00% REGS 01/09/2029	224,193	0.08			
900,000 BELDEN INC 3.875% REGS 15/03/2028	846,099	0.30			
800,000 ENCORE CAPITAL GROUP INC 4.875% REGS 15/10/2025	749,912	0.26			
1,100,000 FORD MOTOR CREDIT CO LLC 4.535% 06/03/2025	1,218,530	0.43			
2,600,000 FORD MOTOR CREDIT CO LLC 4.867% 03/08/2027	2,554,890	0.90			
1,290,000 FORD MOTOR CREDIT CO LLC 5.125% 16/06/2025	1,150,453	0.40			
4,200,000 IQVIA INC 2.25% REGS 15/01/2028	3,717,756	1.31			
2,900,000 ORGANON AND COMPANY 2.875% REGS 30/04/2028	2,523,435	0.89			
900,000 SPECTRUM BRANDS INC 4.00% REGS 01/10/2026	866,826	0.30			
295,000 WINSTAR COMMUNICATIONS INC 0% 31/12/2049 DEFAULTED	-	0.00			
700,000 WMG ACQUISITION CORP 2.75% REGS 15/07/2028	635,460	0.22			
Shares/Units of UCITS/UCIS	18,453,840	6.48			
Shares/Units in investment funds	18,453,840	6.48			
<i>France</i>	16,004,692	5.62			
8 AMUNDI EURO LIQUIDITY	8,317,143	2.92			
31 AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	3,085,117	1.08			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	121,045,944	98.48			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	114,151,712	92.87			
Bonds	114,151,712	92.87			
<i>Austria</i>	859,329	0.70			
900,000 SAPPI PAPIER HOLDING GMBH 3.125% REGS 15/04/2026	859,329	0.70	700,000 SOLVAY FINANCE VAR PERPETUAL	701,463	0.57
<i>Belgium</i>	1,100,285	0.90	900,000 SOLVAY FINANCE VAR PERPETUAL EUR (ISIN XS0992293901)	899,982	0.73
400,000 AZELIS GROUP NV 5.75% REGS 15/03/2028	401,804	0.33	1,800,000 SPCM SA 2.00% REGS 01/02/2026	1,683,234	1.37
700,000 SOLVAY SA VAR PERPETUAL	698,481	0.57	690,000 TEREOS FINANCE GROUPE I 7.25% REGS 15/04/2028	704,745	0.57
<i>Canada</i>	859,662	0.70	900,000 VALEO SA 5.375% 28/05/2027	901,917	0.73
900,000 PANTHER BF AGGREGATOR 2 LP/PANTHER FINANCIAL CO INC 4.375% REGS 15/05/2026	859,662	0.70	<i>Germany</i>	14,745,435	12.00
<i>France</i>	32,248,635	26.23	2,400,000 BAYER AG VAR 01/07/2074	2,334,840	1.90
1,200,000 ACCOR SA VAR PERPETUAL EUR (ISIN FR0013399177)	1,186,092	0.96	3,200,000 DEUTSCHE LUFTHANSA AG 3.00% 29/05/2026	3,045,920	2.49
1,000,000 AFFLELOU SAS 4.25% REGS 19/05/2026	960,360	0.78	800,000 GRUENENTHAL GMBH 3.625% REGS 15/11/2026	754,096	0.61
500,000 AIR FRANCE KLM 7.25% 31/05/2026	515,015	0.42	700,000 HT TROPLAST GMBH 9.25% REGS 15/07/2025	713,349	0.58
600,000 ALTICE FRANCE SA 2.125% REGS 15/02/2025	552,468	0.45	600,000 IHO VERWALTUNGS GMBH 8.75% REGS 15/05/2028	620,172	0.50
400,000 ALTICE FRANCE SA 2.50% REGS 15/01/2025	371,452	0.30	800,000 INFINEON TECHNOLOGIES AG VAR PERPETUAL EUR (ISIN XS2056730323)	763,184	0.62
1,000,000 ATOS SE 1.75% 07/05/2025	850,320	0.69	600,000 NIDDA HEALTHCARE HOLDING AG 7.50% REGS 21/08/2026	598,014	0.49
1,800,000 BANIJAY ENTERTAINMENT 3.50% REGS 01/03/2025	1,763,370	1.43	1,500,000 SCHAEFFLER AG 2.75% 12/10/2025	1,441,065	1.17
400,000 CGG 7.75% REGS 01/04/2027	335,596	0.27	1,300,000 TECHEM VERWALTUNG SGESSELLSCHAFT 675 MBH 2.00% REGS 15/07/2025	1,238,458	1.01
600,000 CONSTELLUM SE 4.25% REGS 15/02/2026	586,788	0.48	1,950,000 THYSSENKRUPP AG 2.875% 22/02/2024	1,929,330	1.57
1,700,000 CROWN EUROPEAN HOLDINGS 3.375% REGS 15/05/2025	1,667,921	1.36	1,300,000 ZF FINANCE GMBH 5.75% 03/08/2026	1,307,007	1.06
500,000 CROWN EUROPEAN HOLDINGS 5.00% REGS 15/05/2028	505,490	0.41	<i>Ireland</i>	1,021,286	0.83
1,800,000 ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0011401751)	1,762,866	1.43	200,000 ARDAGH PACKAGING FIN PLC 2.125% REGS 15/08/2026	178,346	0.15
2,000,000 ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0011697028)	1,892,720	1.54	900,000 EIRCOM FINANCE LTD 3.50% 15/05/2026	842,940	0.68
400,000 ELIOR GROUP SA 3.75% 15/07/2026	331,860	0.27	<i>Isle of Man</i>	1,198,145	0.97
300,000 ERAMET SA 7.00% 22/05/2028	308,460	0.25	1,600,000 PLAYTECH PLC 3.75% 12/10/2023	603,671	0.49
200,000 FNAC DARTY SA 2.625% 30/05/2026	191,652	0.16	200,000 PLAYTECH PLC 4.25% 07/03/2026	195,682	0.16
1,000,000 FORVIA 2.75% 15/02/2027	908,420	0.74	400,000 PLAYTECH PLC 5.875% 28/06/2028	398,792	0.32
1,040,000 FORVIA 7.25% 15/06/2026	1,083,794	0.88	<i>Israel</i>	906,490	0.74
1,200,000 GETLINK SE 3.50% 30/10/2025	1,175,004	0.96	1,000,000 TEVA PHARMACEUTICAL INDUSTRIES LTD 3.75% 09/05/2027	906,490	0.74
600,000 GOLDSTORY SAS 5.375% REGS 01/03/2026	580,938	0.47	<i>Italy</i>	9,519,212	7.74
400,000 ILIAD HOLDING 5.125% REGS 15/10/2026	383,320	0.31	800,000 BANCO BPM SPA VAR 21/01/2028	802,120	0.65
2,400,000 ILIAD SA 2.375% 17/06/2026	2,225,880	1.82	900,000 BPER BANCA SPA VAR 31/03/2027	825,201	0.67
400,000 IM GROUP SAS 8.00% 01/03/2028	355,692	0.29	400,000 DOBANK SPA 3.375% REGS 31/07/2026	337,812	0.27
800,000 IQERA GROUP SAS FRN 15/02/2027	722,544	0.59	430,000 FIBER BIDCO SPA 11.00% REGS 25/10/2027	460,883	0.37
700,000 KAPLA HOLDING 3.375% REGS 15/12/2026	638,183	0.52	900,000 GAMMA BIDCO SPA 6.25% REGS 15/07/2025	914,364	0.74
800,000 LOXAM SAS 4.50% REGS 15/02/2027	768,672	0.63	800,000 INTERNATIONAL DESIGN GROUP SPA 6.50% REGS 15/11/2025	775,624	0.63
260,000 LOXAM SAS 6.375% 15/05/2028	258,250	0.21	300,000 ITALMATCH CHEMICALS SPA 10.00% REGS 06/02/2028	293,010	0.24
500,000 NEXANS 5.50% 05/04/2028	515,075	0.42	260,000 LOTTOMATICA SPA 7.125% REGS 01/06/2028	266,289	0.22
1,100,000 PICARD GROUPE 3.875% REGS 01/07/2026	1,014,288	0.83	400,000 LOTTOMATICA SPA 9.75% REGS 30/09/2027	433,252	0.35
300,000 RENAULT SA 2.00% 28/09/2026	273,390	0.22	600,000 NEXI SPA 1.625% 30/04/2026	548,220	0.45
2,000,000 RENAULT SA 2.375% 25/05/2026	1,855,600	1.51	1,900,000 TELECOM ITALIA SPA 2.75% 15/04/2025	1,795,861	1.47
900,000 RENAULT SA 2.50% 02/06/2027	815,814	0.66	1,200,000 TELECOM ITALIA SPA 2.875% 28/01/2026	1,121,136	0.91
			1,000,000 TELECOM ITALIA SPA 3.00% 30/09/2025	945,440	0.77

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>Jersey</i>	886,806	0.72	<i>Portugal</i>	1,427,292	1.16
900,000 AVIS BUDGET FINANCE PLC 4.75% REGS 30/01/2026	886,806	0.72	1,100,000 EDP ENERGIAS DE PORTUGAL VAR 02/08/2081	969,892	0.79
<i>Luxembourg</i>	4,937,249	4.02	500,000 EDP ENERGIAS DE PORTUGAL VAR 20/07/2080	457,400	0.37
700,000 ALTICE FINANCING SA 2.25% REGS 15/01/2025	654,269	0.53	<i>Spain</i>	5,306,054	4.32
900,000 ARAMARK INTERNATIONAL FINANCE S.A.R.L 3.125% REGS 01/04/2025	870,588	0.71	800,000 BANCO DE CREDITO SOCIAL COOPERATIVO SA VAR 22/09/2026	814,160	0.66
300,000 CIDRON AIDA FINCO SARL 6.25% REGS 01/04/2028	306,506	0.25	800,000 BANCO DE SABADELL SA VAR 08/09/2026	796,488	0.65
290,000 CIRSA FINANCE INTERNATIONAL SARL 10.375% REGS 30/11/2027	311,489	0.25	1,500,000 CELLNEX FINANCE COMPANY 2.25% 12/04/2026	1,407,855	1.15
1,500,000 CIRSA FINANCE INTERNATIONAL SARL 4.75% REGS 22/05/2025	1,480,545	1.21	1,100,000 GRIFOLS SA 3.20% REGS 01/05/2025	1,073,710	0.87
800,000 PLT VII FINANCE SARL 4.625% REGS 05/01/2026	777,656	0.63	500,000 INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 2.75% 25/03/2025	482,065	0.39
600,000 SUMMER HOLDCO SARL 5.75% REGS 31/10/2026	536,196	0.44	800,000 LORCA TELECOM BONDCO 4.00% REGS 18/09/2027	731,776	0.60
<i>Mexico</i>	1,515,044	1.23	<i>Sweden</i>	2,749,486	2.24
1,100,000 PETROLEOS MEXICANOS PEMEX 2.75% 21/04/2027	874,082	0.71	400,000 DOMETIC GROUP AB 2.00% 29/09/2028	323,808	0.26
700,000 PETROLEOS MEXICANOS PEMEX 3.625% 24/11/2025	640,962	0.52	1,000,000 HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2010037765)	602,070	0.49
<i>Netherlands</i>	14,502,518	11.80	200,000 INTRUM AB 3.50% REGS 15/07/2026	149,448	0.12
2,200,000 ABERTIS INFRSESTRUCTURAS FINANCE BV VAR PERPETUAL EUR (ISIN XS2256949749)	1,983,234	1.60	600,000 INTRUM AB 4.875% REGS 15/08/2025	499,038	0.41
400,000 DUFFRY ONE BONDS 3.375% 15/04/2028	355,240	0.29	600,000 SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL EUR (ISIN XS2010032618)	120,660	0.10
1,200,000 NATURGY FINANCE BV 2.374% PERPETUAL	1,059,096	0.86	500,000 SAMHALLSBYGGNADSBOLAGET I NORDEN AB 1.75% 14/01/2025	414,820	0.34
1,300,000 OI EUROPEAN GROUP BV 6.25% REGS 15/05/2028	1,331,317	1.08	600,000 VERISURE HOLDING AB 9.25% REGS 15/10/2027	639,642	0.52
1,900,000 PPF ARENA 1 BV 2.125% 31/01/2025	1,829,491	1.49	<i>United Kingdom</i>	10,471,049	8.52
800,000 Q PARK HOLDING I BV 1.50% REGS 01/03/2025	768,888	0.63	600,000 BELLIS ACQUISITION COMPANY PLC 3.25% REGS 16/02/2026	587,275	0.48
500,000 SAMVARDHANA MOTHERSON AUTOMOTIVE SYSTEMS GROUP BV 1.80% REGS 06/07/2024	483,025	0.39	700,000 EC FINANCE PLC 3.00% REGS 15/10/2026	654,892	0.53
1,200,000 TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1933828433)	1,174,176	0.96	500,000 INEOS FINANCE PLC 2.875% REGS 01/05/2026	459,625	0.37
2,000,000 TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2109819859)	1,730,100	1.41	1,000,000 INEOS QUATTRO FINANCE 2 PLC 2.50% REGS 15/01/2026	899,300	0.73
1,000,000 TENNET HOLDING BV VAR PERPETUAL	942,070	0.77	1,300,000 INTERNATIONAL GAME TECHNOLOGY PLC 3.50% REGS 15/06/2026	1,257,750	1.02
1,300,000 TENNET HOLDING BV VAR PERPETUAL EUR (ISIN XS1591694481)	1,281,891	1.04	800,000 JAGUAR LAND ROVER PLC 4.50% REGS 15/01/2026	759,760	0.62
700,000 TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.875% 31/03/2027	597,233	0.49	600,000 JAGUAR LAND ROVER PLC 5.875% REGS 15/11/2024	602,244	0.49
205,000 TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.50% 01/03/2025	203,202	0.17	300,000 JAGUAR LAND ROVER PLC 6.875% REGS 15/11/2026	298,212	0.24
310,000 UNITED GROUP B V 4.875% REGS 01/07/2024	307,440	0.25	200,000 OCADO GROUP PLC 3.875% REGS 08/10/2026	185,287	0.15
500,000 ZF EUROPE FINANCE BV 2.00% 23/02/2026	456,115	0.37	1,200,000 PINEWOOD FINCO PLC 3.25% REGS 30/09/2025	1,289,691	1.06
<i>Norway</i>	960,760	0.78	1,100,000 PINNACLE BIDCO PLC 5.50% REGS 15/02/2025	1,060,191	0.86
1,000,000 ADEVINTA ASA 2.625% REGS 15/11/2025	960,760	0.78	100,000 STONEGATE PUB COMPANY FINANCING 2019 PLC 8.25% REGS 31/07/2025	107,219	0.09
<i>Panama</i>	1,207,724	0.98	760,000 SYNTHOMER PLC 3.875% REGS 01/07/2025	704,573	0.57
500,000 CARNIVAL CORPORATION 10.125% REGS 01/02/2026	526,365	0.43	300,000 VICTORIA PLC 3.625% 26/08/2026	248,340	0.20
700,000 CARNIVAL CORPORATION 7.625% REGS 01/03/2026	681,359	0.55	1,500,000 VODAFONE GROUP PLC VAR 27/08/2080	1,356,690	1.11
			<i>United States of America</i>	7,729,251	6.29
			900,000 AVANTOR FUNDING INC 2.625% REGS 01/11/2025	865,170	0.70
			1,600,000 BALL CORP 1.50% 15/03/2027	1,434,720	1.17
			300,000 ENCORE CAPITAL GROUP INC 4.875% REGS 15/10/2025	281,217	0.23
			1,800,000 FORD MOTOR CREDIT CO LLC 3.25% 15/09/2025	1,731,330	1.41

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV
	EUR	
600,000 FORD MOTOR CREDIT CO LLC 4.535% 06/03/2025	664,653	0.54
1,100,000 FORD MOTOR CREDIT CO LLC 4.867% 03/08/2027	1,080,915	0.88
1,800,000 IQVIA INC 1.75% REGS 15/03/2026	1,671,246	1.36
Shares/Units of UCITS/UCIS	6,894,232	5.61
Shares/Units in investment funds	6,894,232	5.61
<i>France</i>	5,790,142	4.71
4 AMUNDI EURO LIQUIDITY SRI FCP	4,134,612	3.36
16 AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	1,655,530	1.35
<i>Luxembourg</i>	1,104,090	0.90
205 PI SOLUTIONS EUROPEAN CREDIT CONTINUUM J2 EUR	1,104,090	0.90
Total securities portfolio	121,045,944	98.48

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	702,242,578	96.27	2,500,000 ELECTRICITE DE FRANCE VAR REGS PERPETUAL	2,349,794	0.32
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	694,098,983	95.15	4,000,000 LA POSTE 5.30% 01/12/2043	3,583,941	0.49
Bonds	694,098,983	95.15	9,100,000 SOCIETE GENERALE SA VAR PERPETUAL	8,738,275	1.20
<i>Austria</i>	<i>16,958,870</i>	<i>2.32</i>	2,200,000 SOCIETE GENERALE SA VAR REGS PERPETUAL	1,976,895	0.27
8,000,000 BAWAG GROUP AG VAR PERPETUAL	6,409,600	0.87	4,200,000 SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8500RAC63)	3,777,305	0.52
1,000,000 BAWAG GROUP AG VAR PERPETUAL EUR (ISIN XS2226911928)	710,700	0.10	7,200,000 SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8586CBQ45)	5,377,958	0.74
2,100,000 BAWAG GROUP AG VAR 26/03/2029	1,943,823	0.27	<i>Germany</i>	<i>72,068,440</i>	<i>9.88</i>
3,200,000 RAIFFEISEN BANK INTERNATIONAL AG VAR 18/06/2032	2,622,784	0.36	5,000,000 ALLIANZ SE VAR PERPETUAL EUR (ISIN DE000A3E5TR0)	3,338,300	0.46
5,300,000 RAIFFEISEN BANK INTERNATIONAL AG VAR 20/12/2032	5,271,963	0.72	12,800,000 ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AA78)	9,756,744	1.34
<i>Bermuda</i>	<i>19,036,724</i>	<i>2.61</i>	6,200,000 ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AB51)	4,213,329	0.58
15,500,000 AIRCASTLE LTD VAR 144A PERPETUAL	9,908,208	1.36	14,200,000 BAYER AG VAR 12/11/2079	12,367,632	1.69
9,200,000 ATHORA HOLDING LTD 6.625% 16/06/2028	9,128,516	1.25	8,000,000 COMMERZBANK AG VAR PERPETUAL EUR (ISIN DE000CB94MF6)	6,987,600	0.96
<i>Canada</i>	<i>40,090,887</i>	<i>5.50</i>	6,000,000 COMMERZBANK AG VAR PERPETUAL EUR (ISIN XS2189784288)	5,494,320	0.75
14,000,000 ALGONQUIN POWER AND UTILITIES VAR 18/01/2082	10,258,882	1.41	5,800,000 DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000A30VT97)	5,770,884	0.79
12,000,000 ENBRIDGE INC VAR 01/03/2078	10,112,997	1.39	3,800,000 DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000DL19VZ9)	2,632,298	0.36
9,000,000 INTER PIPELINE LTD VAR 26/03/2079	5,835,444	0.80	3,600,000 DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000DL19WG7)	2,930,328	0.40
11,512,000 SCOTIABANK CAP TRUST VAR 31/12/2056	8,187,100	1.12	3,300,000 DEUTSCHE BANK AG VAR 24/06/2032	2,905,551	0.40
3,500,000 TRANSCANADA PIPELINES LTD CANADA VAR 15/05/2067	2,531,709	0.35	6,000,000 ENBW ENERGIE BADEN-WUERTEMBERG VAR 31/08/2081 EUR (ISIN XS2381272207)	4,798,260	0.66
3,900,000 TRANSCANADA TRUST VAR 15/03/2077	3,164,755	0.43	8,200,000 ENBW ENERGIE BADEN-WUERTEMBERG VAR 31/08/2081 EUR (ISIN XS2381277008)	5,866,444	0.80
<i>Croatia</i>	<i>2,661,620</i>	<i>0.36</i>	7,000,000 LANDESBANK BADEN WUERTEMBERG VAR PERPETUAL	5,006,750	0.69
2,600,000 RAIFFEISENBANK AUS DD VAR 05/06/2027	2,661,620	0.36	<i>Greece</i>	<i>6,780,008</i>	<i>0.93</i>
<i>Czech Republic</i>	<i>5,373,810</i>	<i>0.74</i>	6,800,000 ALPHA BANK AE VAR PERPETUAL	6,780,008	0.93
5,400,000 RAIFFEISENBANK AS VAR 19/01/2026	5,373,810	0.74	<i>Hungary</i>	<i>5,421,840</i>	<i>0.74</i>
<i>Denmark</i>	<i>9,303,486</i>	<i>1.28</i>	5,700,000 OTP BANK PLC VAR 15/07/2029	5,421,840	0.74
5,000,000 DANSKE BANK AS VAR PERPETUAL	4,396,884	0.60	<i>Ireland</i>	<i>9,053,493</i>	<i>1.24</i>
5,400,000 NYKREDIT REALKREDIT AS VAR PERPETUAL	4,906,602	0.68	1,500,000 BANK OF CYPRUS HOLDINGS PLC VAR PERPETUAL	1,519,965	0.21
<i>Estonia</i>	<i>5,535,365</i>	<i>0.76</i>	1,700,000 BANK OF IRELAND GROUP PLC VAR 01/03/2033	1,727,472	0.24
5,500,000 AKTSIASELTS LUMINOR BANK VAR 16/01/2026	5,535,365	0.76	3,800,000 PERMANENT TSB GROUP HOLDINGS PLC VAR 19/08/2031	3,301,706	0.45
<i>France</i>	<i>65,298,508</i>	<i>8.95</i>	2,500,000 PERMANENT TSB GROUP HOLDINGS PLC VAR 30/06/2029	2,504,350	0.34
1,920,000 AXA SA 4.50% PERPETUAL	1,497,952	0.21	<i>Italy</i>	<i>58,955,392</i>	<i>8.08</i>
7,000,000 BNP PARIBAS SA VAR PERPETUAL EUR (ISIN FR001400F2H9)	6,809,040	0.93	7,660,000 BANCA IFIS SPA VAR 17/10/2027	7,470,645	1.02
6,500,000 BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XL274)	4,192,113	0.57	5,000,000 BANCO BPM SPA VAR PERPETUAL	4,561,700	0.63
2,150,000 BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1067PAC08)	1,899,902	0.26	9,800,000 ENI SPA VAR PERPETUAL EUR (ISIN XS234857138)	7,695,450	1.05
6,700,000 CLARIANE VAR PERPETUAL	6,330,003	0.87	7,400,000 ENI SPA VAR 11/02/2027	6,300,582	0.86
8,000,000 CREDIT AGRICOLE SA VAR REGS PERPETUAL USD (ISIN USF2R125CF03)	7,048,726	0.97	7,500,000 INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2223761813)	5,994,825	0.82
3,400,000 ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR001400EFQ6)	3,461,336	0.47			
10,200,000 ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0014003S56)	8,255,268	1.13			

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
11,000,000 INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2223762381)	9,225,040	1.27	3,200,000 NOVO BANCO SA VAR 06/07/2028	3,203,072	0.44
5,000,000 POSTE ITALIANE SPA VAR PERPETUAL	3,816,550	0.52	<i>Romania</i>	8,205,040	1.12
3,000,000 UNICREDIT SPA VAR REGS 30/06/2035	2,335,188	0.32	4,000,000 BANCA COMERCIAIA ROMANA SA VAR 19/05/2027	4,092,640	0.56
13,200,000 UNICREDIT SPA VAR 15/01/2032	11,555,412	1.59	4,000,000 BANCA TRANSILVANIA SA VAR 27/04/2027	4,112,400	0.56
<i>Jersey</i>	882,100	0.12	<i>Slovakia</i>	1,728,694	0.24
2,500,000 G CTY EUROPE LIMITED VAR PERPETUAL	882,100	0.12	2,200,000 TATRA BANKA AS VAR 23/04/2028	1,728,694	0.24
<i>Luxembourg</i>	26,446,416	3.63	<i>Slovenia</i>	3,765,276	0.52
2,000,000 AROUNDTOWN SA VAR PERPETUAL EUR (ISIN XS2027946610)	708,200	0.10	1,600,000 NOVA LJUBLJANSKA BANKA DD VAR 27/06/2027	1,627,056	0.22
15,700,000 AROUNDTOWN SA VAR PERPETUAL EUR (ISIN XS2287744721)	4,798,705	0.66	2,000,000 NOVA LJUBLJANSKA BANKA DD VAR 28/11/2032	2,138,220	0.30
5,600,000 AROUNDTOWN SA VAR PERPETUAL GBP	2,339,190	0.32	<i>Spain</i>	98,373,113	13.48
5,000,000 CPI PROPERTY GROUP S.A. VAR PERPETUAL	1,811,850	0.25	4,400,000 ABANCA CORPORACION BANCARIA SA VAR PERPETUAL	3,806,660	0.52
16,000,000 CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS2231191748)	6,471,840	0.89	3,000,000 ABANCA CORPORACION BANCARIA SA VAR 23/09/2033	3,002,070	0.41
9,100,000 CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS2290533020)	2,705,885	0.37	2,400,000 BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR	2,329,728	0.32
7,660,000 SES SA VAR PERPETUAL	7,610,746	1.04	2,000,000 BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN ES0813211002)	1,984,600	0.27
<i>Netherlands</i>	97,973,957	13.43	10,900,000 BANCO DE CREDITO SOCIAL COOPERATIVO SA VAR 09/03/2028	8,902,030	1.22
3,700,000 ABERTIS INFRESTRUCTURAS FINANCE BV VAR PERPETUAL	3,080,953	0.42	1,800,000 BANCO DE CREDITO SOCIAL COOPERATIVO SA VAR 27/11/2031	1,488,060	0.20
5,200,000 ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS1693822634)	4,405,440	0.60	8,800,000 BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2310945048)	7,430,720	1.02
10,000,000 ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	9,024,600	1.24	13,800,000 BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2389116307)	10,345,722	1.42
11,750,000 AT SECURITIES BV VAR PERPETUAL	4,453,045	0.61	2,100,000 BANCO DE SABADELL SA VAR 17/01/2030	1,923,285	0.26
17,600,000 COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2202900424)	15,411,616	2.11	1,300,000 BANCO DE SABADELL SA 2.50% 15/04/2031	1,141,712	0.16
4,400,000 COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2456432413)	3,700,928	0.51	31,200,000 BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2102912966)	26,251,056	3.60
7,500,000 DE VOLKSBANK NV VAR PERPETUAL	6,267,150	0.86	17,000,000 CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609020)	15,246,450	2.09
1,000 ELM BV VAR PERPETUAL EUR (ISIN XS1492580516)	954	0.00	8,600,000 IBERCAJA BANCO SAU VAR PERPETUAL	8,100,684	1.11
10,000,000 ING GROEP NV ING BANK NV VAR PERPETUAL USD (ISIN US456837AR44)	8,129,239	1.11	7,800,000 UNICAJA BANCO SA VAR 19/07/2032	6,420,336	0.88
5,590,000 NIBC HOLDING NV VAR PERPETUAL	4,348,964	0.60	<i>Sweden</i>	20,830,364	2.86
12,500,000 REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS2320533131)	10,926,250	1.50	2,214,000 HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2125121769)	1,122,919	0.15
2,000,000 VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2187689380)	1,679,300	0.23	12,500,000 HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2294155739)	5,912,625	0.81
9,800,000 VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2342732562)	8,549,324	1.17	5,000,000 HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2357357768)	2,479,050	0.34
22,900,000 WINTERSHALL DEA FINANCE 2 BV VAR PERPETUAL EUR (ISIN XS2286041947)	17,996,194	2.47	23,000,000 HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2397251807)	11,315,770	1.56
<i>Poland</i>	2,971,980	0.41	<i>Switzerland</i>	6,019,217	0.83
3,800,000 MBANK SA VAR 21/09/2027	2,971,980	0.41	2,860,000 JULIUS BAER GROUP LTD VAR PERPETUAL EUR	2,488,772	0.34
<i>Portugal</i>	32,697,117	4.48	4,400,000 JULIUS BAER GROUP LTD VAR PERPETUAL USD	3,530,445	0.49
17,400,000 BANCO COMERCIAL PORTUGUES SA VAR PERPETUAL	16,974,396	2.32	<i>United Kingdom</i>	35,919,232	4.92
6,000,000 CAIXA CENTRAL DE CREDITO AGRICOLE MUTUO CRL VAR 04/07/2027	6,007,260	0.82	6,400,000 BP CAPITAL MARKETS PLC VAR PERPETUAL EUR (ISIN XS2193662728)	5,584,576	0.77
5,000,000 FIDELIDADE COPANHIA VAR 04/09/2031	4,346,050	0.60	6,137,000 INVESTEC PLC VAR PERPETUAL	6,135,212	0.84
2,100,000 NOVO BANCO SA VAR 01/12/2033	2,166,339	0.30	2,000,000 INVESTEC PLC VAR 06/03/2033	2,273,122	0.31

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV
	EUR	
9,000,000 PHOENIX GROUP HOLDINGS PLC VAR PERPETUAL GBP	8,206,293	1.12
12,500,000 SSE PLC VAR PERPETUAL	11,516,125	1.58
2,000,000 VIRGIN MONEY UK PLC VAR PERPETUAL	2,203,904	0.30
<i>United States of America</i>	<i>41,748,034</i>	<i>5.72</i>
13,000,000 BBVA BANCOMER SA TEXAS AGENCY VAR REGS 13/09/2034	10,680,495	1.46
20,000,000 LIBERTY MUTUAL GROUP INC VAR REGS 23/05/2059	19,035,400	2.62
11,150,000 NEXTERA ENERGY CAPITAL HOLDING PLC VAR 15/03/2082	8,640,892	1.18
5,000,000 THE DEPOSITORY TRUST CLEARING CORPORATION VAR PERPETUAL	3,391,247	0.46
Shares/Units of UCITS/UCIS	8,143,595	1.12
Shares/Units in investment funds	8,143,595	1.12
<i>France</i>	<i>8,143,595</i>	<i>1.12</i>
8 AMUNDI EURO LIQUIDITY SRI FCP	8,143,595	1.12
Total securities portfolio	702,242,578	96.27

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	234,376,595	96.77			
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	229,986,675	94.96			
Shares	1,730,882	0.71			
<i>Mexico</i>	<i>772,620</i>	<i>0.32</i>			
1,418,883 DESARROLL.HOMEX S.A.B. DE C.V.	986	0.00			
72,191 GRUPO AEROMEXICO SAB DE CV	771,634	0.32			
<i>Netherlands</i>	<i>2,861</i>	<i>0.00</i>			
34 LYONDELLBASELL	2,861	0.00			
<i>Spain</i>	<i>-</i>	<i>0.00</i>			
15,470,737 ABENGOA CL.B	-	0.00			
<i>United States of America</i>	<i>955,401</i>	<i>0.39</i>			
10,423,432 ASCENT CLASS A	955,401	0.39			
Bonds	221,336,524	91.40			
<i>Angola</i>	<i>1,317,773</i>	<i>0.54</i>			
1,700,000 ANGOLA 8.75% 144A 14/04/2032	1,317,773	0.54			
<i>Argentina</i>	<i>5,806,917</i>	<i>2.40</i>			
31,055 ARGENTINA 0.50% 09/07/2029	8,822	0.00			
1,875,000 CITY OF BUENOS AIRES 7.50% 144A 01/06/2027	1,625,579	0.67			
2,257,000 PAMPA ENERGIA SA 7.50% 144A 24/01/2027	1,960,611	0.81			
2,950,000 YPF SOCIEDAD ANONIMA 6.95% 144A 21/07/2027	2,211,905	0.92			
<i>Bermuda</i>	<i>6,870,491</i>	<i>2.84</i>			
12,149 ALTURAS RE LTD 0% 10/03/2023 USD (ISIN XS1917775063)	-	0.00			
1,200 ALTURAS RE LTD 0% 10/03/2023 USD (ISIN XS1917798198)	-	0.00			
1,890,000 ASIAALUMINUM HOLDINGS LTD 0% 144A 23/12/2049 DEFAULTED	2	0.00			
270,000 CARNIVAL HOLDINGS BERMUDA LTD 10.375% 144A 01/05/2028	270,888	0.11			
56,000 LIMESTONE RE LTD 0% 01/10/2023	-	0.00			
1,288,000 NABORS INDUSTRIES LTD 7.50% 144A 15/01/2028	1,036,704	0.43			
1,740,000 NCL CORP LTD 5.875% 144A 15/03/2026	1,499,749	0.62			
525,000 NCL CORP LTD 7.75% 144A 15/02/2029	458,887	0.19			
455,000 NCL FINANCE LTD 6.125% 144A 15/03/2028	376,937	0.16			
100,000 SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACT79)	46,181	0.02			
532 SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACW09)	11,775	0.00			
1,405,000 VALARIS LTD 8.375% 144A 30/04/2030	1,293,373	0.53			
1,114,000 VIKING CRUISES LTD 5.875% 144A 15/09/2027	939,497	0.39			
1,115,000 VIKING OCEAN CRUISES SHIP VII LTD 5.625% 144A 15/02/2029	936,498	0.39			
<i>Brazil</i>	<i>2,492,607</i>	<i>1.03</i>			
1,662,000 B3 SA BRASIL BOLSA BALCAO 4.125% 144A 20/09/2031	1,304,220	0.54			
1,982,000 MC BRAZIL DOWNSTREAM TRADING SARL 7.25% 144A 30/06/2031	1,188,387	0.49			
			<i>Canada</i>	<i>14,746,696</i>	<i>6.09</i>
			711,000 ELDORADO GOLD CORP 6.25% 144A 01/09/2029	586,389	0.24
			1,260,000 ENERFLEX LTD 9.00% 144A 15/10/2027	1,126,666	0.47
			835,000 FIRST QUANTUM MINERALS LTD 6.875% 144A 15/10/2027	748,722	0.31
			256,000 FIRST QUANTUM MINERALS LTD 7.50% 144A 01/04/2025	234,762	0.10
			2,125,000 FIRST QUANTUM MINERALS LTD 8.625% 144A 01/06/2031	2,001,726	0.82
			1,844,000 GARDA WORLD SECURITY CORP 6.00% 144A 01/06/2029	1,392,820	0.58
			1,320,000 GARDA WORLD SECURITY CORP 7.75% 144A 15/02/2028	1,208,859	0.50
			1,845,000 GFL ENVIRONMENTAL INC 4.375% 144A 15/08/2029	1,518,193	0.63
			1,184,000 IAMGOLD CORP 5.75% 144A 15/10/2028	819,684	0.34
			1,820,000 INTERNATIONAL PETROLEUM CORPORATION 7.25% 01/02/2027	1,568,737	0.65
			1,095,000 PARKLAND CORPORATION 4.625% 144A 01/05/2030	871,453	0.36
			310,000 RB GLOBAL INC 6.75% 144A 15/03/2028	287,823	0.12
			1,984,000 STRATHCONA RESOURCES LTD 6.875% 144A 01/08/2026	1,602,912	0.65
			796,000 Tervita Corp. 11.00% 144A 01/12/2025	777,950	0.32
			<i>Cayman Islands</i>	<i>13,343,698</i>	<i>5.51</i>
			6,715,767 ABRA GLOBAL FINANCE 11.50% 144A 02/03/2028	5,008,755	2.07
			1,000,000 CAELUS RE V LTD VAR 05/06/2024 USD (ISIN US12765KAD72)	17,278	0.01
			400,000 CAELUS RE V LTD VAR 09/06/2025 USD (ISIN US12765KAG04)	1,632	0.00
			285,000 GGAM FINANCIAL LTD 7.75% 144A 15/05/2026	262,200	0.11
			1,465,000 GGAM FINANCIAL LTD 8.00% 144A 15/06/2028	1,346,041	0.56
			3,327,090 GLOBAL AIRCRAFTS LEASING CO LTD 6.50% 144A 15/09/2024	2,795,670	1.15
			580,000 IHS HOLDING LIMITED 5.625% 144A 29/11/2026	465,531	0.19
			608,000 SHELF DRILL HOLD LTD 8.25% 144A 15/02/2025	522,557	0.22
			1,035,000 SHELF DRILL HOLD LTD 8.875% 144A 15/11/2024	947,390	0.39
			1,155,000 SPIRIT LOYALTY CAYMAN LTD 8.00% 144A 20/09/2025	1,071,620	0.44
			730,000 TRANSOCEAN INC 8.75% 144A 15/02/2030	680,225	0.28
			240,000 TRANSOCEAN TITAN FING LTD 8.375% 144A 01/02/2028	224,799	0.09
			<i>Colombia</i>	<i>1,215,838</i>	<i>0.50</i>
			1,340,000 ECOPETROL SA 8.875% 13/01/2033	1,215,838	0.50
			<i>Egypt</i>	<i>1,230,806</i>	<i>0.51</i>
			2,420,000 EGYPT 5.875% 144A 16/02/2031	1,230,806	0.51
			<i>Finland</i>	<i>603,091</i>	<i>0.25</i>
			725,000 SPA HOLDINGS 3 3.625% 144A 04/02/2028	603,091	0.25
			<i>France</i>	<i>6,378,083</i>	<i>2.63</i>
			675,000 ALTICE FRANCE SA 2.125% 144A 15/02/2025	621,527	0.26
			1,055,000 ALTICE FRANCE SA 5.125% 144A 15/07/2029	687,848	0.28
			1,978,000 CONSTELLUM SE 3.125% REGS 15/07/2029	1,672,953	0.69

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Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
2,875,000	EMERIA 7.75% REGS 31/03/2028	2,672,053	1.10	2,150,000	CIDRON AIDA FINCO SARL 5.00% REGS 01/04/2028	1,951,146	0.82
1,037,000	QUATRIM SASU 5.875% REGS 15/01/2024	723,702	0.30	465,000	CIDRON AIDA FINCO SARL 6.25% 144A 30/04/2028	475,084	0.20
	<i>Germany</i>	4,055,416	1.67	1,420,000	CIRSA FINANCE INTERNATIONAL SARL 10.375% REGS 30/11/2027	1,525,222	0.63
1,100,000	APCOA PARKING HOLDINGS GMBH 4.625% REGS 15/01/2027	963,028	0.40	1,325,000	CONTOURGLOBAL POWER HOLDINGS 2.75% REGS 01/01/2026	1,213,515	0.50
1,870,000	CHEPLAPHARM 7.50% REGS 15/05/2030	1,883,053	0.77	665,000	CONTOURGLOBAL POWER HOLDINGS 3.125% REGS 01/01/2028	531,960	0.22
1,170,000	IHO VERWALTUNGS GMBH 8.75% REGS 15/05/2028	1,209,335	0.50	790,000	GARFUNKELUX HOLDCO 3 SA 6.75% REGS 01/11/2025	580,840	0.24
	<i>Ghana</i>	902,255	0.37	1,345,000	GARFUNKELUX HOLDCO 3 SA 7.75% REGS 01/11/2025	1,128,020	0.47
2,400,000	GHANA 0% REGS 16/06/2049	902,255	0.37	1,250,000	HIRDROVIAS INTERNATIONAL FINANCE SARL 4.95% 144A 08/02/2031	918,710	0.38
	<i>Ireland</i>	4,629,355	1.91	1,015,000	LUNE HOLDINGS SARL 5.625% 144A 15/11/2028	832,402	0.34
475,000	ARAGVI FINANCE INTERNATIONAL 8.45% REGS 29/04/2026	298,754	0.12	2,550,000	SIMPAR EUROPE 5.20% 144A 26/01/2031	1,862,037	0.78
1,505,000	ARAGVI FINANCE INTERNATIONAL 8.45% 144A 29/04/2026	946,577	0.39		<i>Malta</i>	2,478,765	1.02
3,802,000	ASG FINANCE DAC 7.875% 144A 03/12/2024	3,384,024	1.40	1,195,000	VISTAJET MALTA FINANCE PLC 6.375% 144A 01/02/2030	883,073	0.36
925,000	SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY VAR 144A PERPETUAL USD (ISIN US84605LAB27)	-	0.00	1,935,000	VISTAJET MALTA FINANCE PLC 7.875% 144A 01/05/2027	1,595,692	0.66
2,140,000	SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY VAR 144A PERPETUAL USD (ISIN US84605LAD82)	-	0.00		<i>Marshall Islands</i>	687,139	0.28
	<i>Israel</i>	1,718,393	0.71	945,000	SEASPAR CORP 5.50% 144A 01/08/2029	687,139	0.28
1,890,000	BANK LEUMI LE ISRAEL BM VAR 18/07/2033	1,718,393	0.71		<i>Mexico</i>	7,746,408	3.20
	<i>Italy</i>	5,012,653	2.07	1,245,000	BANCO MERCAN DEL NORTE SA BANORTE VAR 144A PERPETUAL	1,059,186	0.44
850,000	FIBER BIDCO SPA 11.00% REGS 25/10/2027	911,047	0.38	1,070,000	BRASKEM IDESA SAPI 6.99% 144A 20/02/2032	633,212	0.26
1,845,000	INTESA SANPAOLO SPA 4.198% 01/06/2032	1,263,343	0.52	1,275,000	CREDITO REAL SAB DE CV SOFOM ER 0% 144A 21/01/2028	136,919	0.06
580,000	LOTTOMATICA SPA 7.125% REGS 01/06/2028	594,030	0.25	3,010,000	GRUPO AEROMEXICO SAB DE CV 8.50% 144A 17/03/2027	2,479,264	1.02
650,000	LOTTOMATICA SPA 9.75% REGS 30/09/2027	704,035	0.29	1,607,861	GRUPO POSADAS SAB DE CV VAR 144A 30/12/2027	1,278,744	0.53
1,738,000	SHIBA BIDCO S PA 4.50% 144A 31/10/2028	1,540,198	0.63	1,230,000	PETROLEOS MEXICANOS PEMEX 6.70% 16/02/2032	859,703	0.35
	<i>Ivory Coast</i>	1,206,089	0.50	1,055,000	TOTAL PLAY TELECOMUICATIONS 6.375% 144A 20/09/2028	575,715	0.24
1,545,000	COTE D IVOIRE 4.875% 144A 30/01/2032	1,206,089	0.50	929,000	TOTAL PLAY TELECOMUICATIONS 7.50% 144A 12/11/2025	612,467	0.25
	<i>Jersey</i>	2,223,142	0.92	3,156,000	UNIFIN FINANCIERA SAB DE CV 0% 144A 27/01/2028	111,198	0.05
1,315,000	ADIENT GLOBAL HOLDINGS LTD 8.25% 144A 15/04/2031	1,227,988	0.51		<i>Netherlands</i>	6,170,426	2.55
937,000	GALAXY BIDCO LIMITED 6.50% 144A 31/07/2026	995,154	0.41	725,000	DUFY ONE BONDS 3.375% 15/04/2028	643,873	0.27
	<i>Liberia</i>	1,385,236	0.57	900,000	IPD 3 BV 8.00% REGS 15/06/2028	919,953	0.38
1,205,000	ROYAL CARIBBEAN CRUISES LTD 11.625% 144A 15/08/2027	1,203,575	0.49	1,355,000	METINVEST BV 7.75% 144A 17/10/2029	729,464	0.30
195,000	ROYAL CARIBBEAN CRUISES LTD 7.25% 144A 15/01/2030	181,661	0.08	508,128	NEW WORLD RESOURCES NV 0% 144A 07/04/2020 DEFAULTED	422	0.00
	<i>Luxembourg</i>	15,319,464	6.34	390,000	OI EUROPEAN GROUP BV 6.25% REGS 15/05/2028	399,395	0.16
1,955,000	ACU PETROLEO LUXEMBOURG SARL 7.50% 144A 13/01/2032	1,537,134	0.63	900,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.375% 09/05/2030	770,337	0.32
1,485,000	AEGEA FINANCE SARL 6.75% 144A 20/05/2029	1,241,289	0.51	525,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 5.125% 09/05/2029	436,958	0.18
2,670,000	ALTICE FRANCE HOLDING SA 6.00% 144A 15/02/2028	1,196,630	0.49				
2,091,000	ATENTO LUXCO 1 SA 8.00% 144A 10/02/2026	325,475	0.13				

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Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
880,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 7.875% 15/09/2029	835,161	0.34	1,170,000	BRINKER INTERNATIONAL INC 8.25% 144A 15/07/2030	1,056,893	0.44
1,940,000	ZIGGO HOLDING B.V. 3.375% 144A 28/02/2030	1,434,863	0.60	1,420,000	CARPENTER TECHNOLOGY CORP 7.625% 15/03/2030	1,328,006	0.55
	<i>Papua New Guinea</i>	2,359,539	0.97	3,120,000	CARRIAGE PURCHASER INCORPORATION 7.875% 144A 15/10/2029	2,129,779	0.88
3,265,000	FRIGORIFICO CONCEPCION SA 7.70% 144A 21/07/2028	2,359,539	0.97	2,550,000	CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP 4.75% 144A 01/02/2032	1,907,007	0.79
	<i>Portugal</i>	1,968,740	0.81	350,000	CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP 7.375% 144A 01/03/2031	313,072	0.13
2,000,000	TAP TRANSPORTIES AEREOS PORTUGUESES SGPS SA 5.625% REGS 02/12/2024	1,968,740	0.81	1,575,000	CLEAR CHANNEL OUTDOOR HOLDINGS INC 7.50% 144A 01/06/2029	1,075,822	0.44
	<i>Spain</i>	2,556,784	1.06	1,300,000	CLEARWAY ENERGY OPERATING LLC 3.75% 144A 15/02/2031	990,419	0.41
1,300,000	FOOD SERVICE PROJ SL 5.50% 144A 21/01/2027	1,244,269	0.51	1,595,000	COEUR MINING INC 5.125% 144A 15/02/2029	1,207,244	0.50
1,500,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 3.75% 25/03/2029	1,312,515	0.55	1,303,000	COMMScope INC 4.75% 144A 01/09/2029	946,986	0.39
	<i>Sweden</i>	1,410,651	0.58	550,000	COMMScope TECHNOLOGIES LLC 5.00% 144A 15/03/2027	352,681	0.15
1,660,000	INTRUM AB 9.25% REGS 15/03/2028	1,410,651	0.58	1,225,000	CRESTWOOD MIDSTREAM PARTNERS LP/ CRESTWOOD MIDSTREAM FINANCE CORP 7.375% 144A 01/02/2031	1,111,786	0.46
	<i>Turkey</i>	5,933,815	2.45	1,242,000	CSC HOLDINGS LLC 4.625% 144A 01/12/2030	507,968	0.21
1,505,000	AKBANK T A S 6.80% 144A 06/02/2026	1,321,007	0.55	725,000	CSC HOLDINGS LLC 5.00% 144A 15/11/2031	311,936	0.13
1,380,000	PEGASUS HAVA TASIMACILIGI AS 9.25% 144A 30/04/2026	1,266,122	0.52	1,129,000	DEALER TIRE LIC DT ISSUER LIC 8.00% 144A 01/02/2028	949,033	0.39
2,340,000	TURKEY 9.125% 13/07/2030	2,130,665	0.88	1,500,000	DELEK LOGISTICS PARTNERS LP 6.75% 15/05/2025	1,356,352	0.56
1,320,000	TURKEY 9.375% 19/01/2033	1,216,021	0.50	1,880,000	DIAMOND ESCROW ISSUER LLC 9.75% 144A 15/11/2028	1,681,971	0.69
	<i>Ukraine</i>	469,861	0.19	800,000	ENLINK MIDSTREAM LLC 6.50% 144A 01/09/2030	733,368	0.30
2,150,000	UKRAINE 0% 144A 27/01/2032	469,861	0.19	1,228,000	ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	927,179	0.38
	<i>United Kingdom</i>	11,496,779	4.75	590,000	FORD MOTOR CO 6.10% 19/08/2032	524,819	0.22
620,000	ALLWYN ENTERTAINMENT FINANCING UK PLC 7.25% REGS 30/04/2030	630,720	0.26	1,100,000	FORD MOTOR CREDIT CO LLC 3.625% 17/06/2031	828,468	0.34
265,000	ALLWYN ENTERTAINMENT FINANCING UK PLC 7.875% 144A 30/04/2029	247,232	0.10	2,929,000	FORD MOTOR CREDIT CO LLC 4.125% 17/08/2027	2,451,419	1.01
764,000	CARNIVAL PLC 1.00% 28/10/2029	482,390	0.20	610,000	FORD MOTOR CREDIT CO LLC 7.35% 06/03/2030	572,047	0.24
3,735,000	ENERGEAN REGISTERED 6.50% 144A 30/04/2027	3,130,246	1.30	730,000	HANESBRANDS INC 9.00% 144A 15/02/2031	674,992	0.28
2,190,000	HARBOUR ENERGY PLC 5.50% 144A 15/10/2026	1,850,078	0.76	2,045,000	HAT HOLDING I LLC 3.375% 144A 15/06/2026	1,684,885	0.70
800,906	SCC POWER PLC 4.00% 144A 17/05/2032	70,356	0.03	590,000	HILCORP ENERGY CO 6.00% 144A 15/04/2030	493,994	0.20
1,478,597	SCC POWER PLC 8.00% 144A 31/12/2028	471,864	0.19	590,000	HILCORP ENERGY CO 6.25% 144A 15/04/2032	485,395	0.20
1,175,000	SHERWOOD FINANCING PLC 4.50% REGS 15/11/2026	1,009,936	0.42	1,385,000	HILTON GRAND ACA LLC IN 5.00% 144A 01/06/2029	1,128,527	0.47
2,005,000	SHERWOOD FINANCING PLC 6.00% REGS 15/11/2026	1,958,458	0.81	2,000,000	IRON MOUNTAIN INC 7.00% 144A 15/02/2029	1,838,607	0.76
2,329,000	TULLOW OIL PLC 10.25% 144A 15/05/2026	1,645,499	0.68	915,000	JEFFERIES FINANCE LLC 5.00% 15/08/2028	691,534	0.29
	<i>United States of America</i>	87,599,614	36.18	945,000	KNIFE RIVER HOLDING COMPANY 7.75% 144A 01/05/2031	881,119	0.36
785,000	ALBERTSONS COMPANIES LLC 6.50% 144A 15/02/2028	721,200	0.30	1,020,000	KOSMOS ENERGY LTD 7.75% 144A 01/05/2027	803,500	0.33
985,000	ALLIED UNIVERSAL HOLDCO LLC/ALLIED UNIVERSAL FINANCE CORP 9.75% 144A 15/07/2027	796,758	0.33	943,000	LEVEL 3 FINANCING INC 10.50% 144A 15/05/2030	878,338	0.36
470,000	AMERICAN AIRLINES PASS THROUGH TRUST 3.95% 11/07/2030	362,836	0.15	1,540,000	LIFEPOINT HEALTH INC 5.375% 144A 15/01/2029	835,905	0.35
1,800,000	BEAZER HOMES INC 7.25% 15/10/2029	1,611,553	0.67	2,817,000	MAV ACQUISITION CORP 8.00% 144A 01/08/2029	2,205,058	0.91
1,865,000	BPCE CYCLE MERGER SUB II INC 10.625% 144A 15/07/2027	478,934	0.20	1,810,000	MINERVA MERGER 6.50% 144A 15/02/2030	1,396,686	0.58
				1,186,000	MOHEGAN TRIBAL GAMING AUTHORITY 8.00% 144A 01/02/2026	1,033,298	0.43
				1,900,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.50% 15/03/2031	1,208,181	0.50
				1,235,000	NEPTUNE BIDCO UNITED STATE INCORPORATION 9.29% 144A 15/04/2029	1,040,558	0.43

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
340,000	NOBLE FINANCE II LIMITED LIABILITY COMPANY 8.00% 144A 15/04/2030	316,935	0.13	3,555,000	WESTERN GLOBAL AIRLINES 10.375% 144A 15/08/2025	19,421	0.01
4,386,000	NSG HOLDINGS LLC INC 7.75% 144A 15/12/2025	563,085	0.23	1,060,000	WINDSOR HOLDINGS III LLC 8.50% 144A 15/06/2030	967,252	0.40
1,105,000	OLYMPUS WATER US HOLDING CORPORATION 9.625% REGS 15/11/2028	1,064,016	0.44	2,200,000	WINDSTREAM ESCROW LLC 7.75% 144A 15/08/2028	1,674,823	0.69
1,155,000	ONEMAIN FINANCE CORP 9.00% 15/01/2029	1,068,497	0.44	1,115,000	XPO ESCROW SUB LLC 7.50% 144A 15/11/2027	1,055,755	0.44
1,685,000	OWENS AND MINOR INC 6.625% 144A 01/04/2030	1,403,137	0.58		Convertible bonds	6,909,790	2.85
1,110,000	OWENS BROCKWAY GLASS CONTAINER INC 7.25% 144A 15/05/2031	1,030,723	0.43		<i>Canada</i>	<i>1,941,310</i>	<i>0.80</i>
2,089,000	PAR PHARMACEUTICAL COS INC 0% 144A 01/04/2027	1,428,945	0.59	907,000	AIR CANADA INC 4.00% 01/07/2025 CV	1,127,756	0.46
850,000	PARK OHIO INDUSTRIES INC 6.625% 15/04/2027	689,754	0.28	965,000	IMAX CORP 0.50% 01/04/2026 CV	813,554	0.34
1,580,000	PL DEVELOPMENT LLC PLD FINANCE CORP 7.75% 144A 15/11/2025	1,190,952	0.49		<i>Cayman Islands</i>	-	<i>0.00</i>
440,827	POWER TEAM SERVICES LLC 9.033% 144A 04/12/2025	354,144	0.15	1	LDK SOLAR CO LTD 0% 31/12/2018 CV DEFAULTED	-	0.00
1,255,000	PRIME SECURITY SERVICES BORROWER LLC 6.25% 144A 15/01/2028	1,079,887	0.45		<i>United States of America</i>	<i>4,968,480</i>	<i>2.05</i>
1,622,000	PROVIDENT FUNDING ASSOCIATES LP PFG FINANCE CORP 6.375% 144A 15/06/2025	1,316,005	0.54	566,000	BENTLEY SYSTEMS INC 0.375% 01/07/2027 CV	469,879	0.19
2,005,000	RAIN CII CARBON LLC 7.25% 144A 01/04/2025	1,784,266	0.74	1,438,000	DAIMOND EAGLE ACQUISITION CORP 0% 15/03/2028 CV	990,283	0.41
1,030,000	RAND PARENT LLC 8.50% 144A 15/02/2030	855,646	0.35	866,000	ENPHASE ENERGY INC 0% 01/03/2028 CV	743,125	0.31
460,000	RITCHIE BROTHERS HOLDINGS INC 7.75% 144A 15/03/2031	439,365	0.18	913,000	INSMED INC 1.75% 15/01/2025 CV	798,862	0.33
2,765,000	SCHWEITZER MAUDUIT INTERNATIONAL INC 6.875% 144A 01/10/2026	2,217,727	0.92	490,000	JAMF HOLDING CORP 0.125% 01/09/2026 CV	385,236	0.16
935,000	SCIL IV LLC USA H 4.375% REGS 01/11/2026	843,305	0.35	400,000	ON SEMICONDUCTOR CORP 0.50% 01/03/2029 CV	415,043	0.17
790,000	SCIL IV LLC USA H 9.50% REGS 15/07/2028	788,420	0.33	647,000	REVNANCE THERAPEUTICS INC 1.75% 15/02/2027 CV	624,720	0.26
1,290,000	SEAWORLD PARKS AND ENTERTAINMENT INC 5.25% 144A 15/08/2029	1,065,935	0.44	1,408,000	TRICIDA INC 0% 15/05/2027 CV	-	0.00
2,380,000	SIERRACOL ENRGY ANDINA LLC 6.00% 144A 15/06/2028	1,600,119	0.66	669,000	VERINT SYSTEMS INC 0.25% 15/04/2026 CV	541,332	0.22
970,000	SOTHEBY S 7.375% 144A 15/10/2027	802,611	0.33		Mortgage and asset backed securities	9,479	0.00
2,525,000	SPECTRUM BRANDS INC 3.875% 144A 15/03/2031	1,900,624	0.78		<i>Cayman Islands</i>	<i>9</i>	<i>0.00</i>
620,000	SPIRIT AEROSYSTEMS INC 9.375% 144A 30/11/2029	609,436	0.25	11,775,000	GLOBAL MORTGAGA SECURITIZATION LTD 5.25% 25/11/2032	9	0.00
940,000	STAPLES INC 7.50% 144A 15/04/2026	710,971	0.29		<i>United States of America</i>	<i>9,470</i>	<i>0.00</i>
1,014,000	SURGERY CENTER HOLDINGS INC 10.00% 144A 15/04/2027	953,643	0.39	1,100,000	DSL MORTGAGE LOAN TRUST VAR 19/10/2045	9,470	0.00
855,000	TALEN ENERGY SUPPLY LLC 8.625% 144A 01/06/2030	811,835	0.34	1,600,000	LUMINENT MORTGAGE TRUST 2006 5 VAR 25/07/2036	-	0.00
2,280,000	TRINITY INDUSTRIES INC 7.75% 144A 15/07/2028	2,108,697	0.87		Shares/Units of UCITS/UCIS	4,378,368	1.81
600,000	TRIUMPH GROUP INC 9.00% 144A 15/03/2028	562,543	0.23		Shares/Units in investment funds	4,378,368	1.81
900,000	TRONOX INC 4.625% 144A 15/03/2029	686,112	0.28		<i>Luxembourg</i>	<i>4,378,368</i>	<i>1.81</i>
1,234,000	UNITED WHOLESAME MTGE LLC 5.50% 144A 15/04/2029	971,523	0.40	5,000	AMUNDI FUNDS SICAV PIONEER GLOBAL HIGH YIELD ESG IMPROVERS BOND Z USD (C)	4,378,368	1.81
2,120,000	UNITED WHOLESAME MTGE LLC 5.75% 144A 15/06/2027	1,776,564	0.73		Derivative instruments	11,552	0.00
2,900,000	UNITI GROUP LP 6.00% 144A 15/01/2030	1,804,060	0.74		Options	11,552	0.00
1,680,000	UNITI GROUP LP 6.50% 144A 15/02/2029	1,094,233	0.45		<i>Luxembourg</i>	<i>11,552</i>	<i>0.00</i>
1,535,000	US FOODS INC 4.75% 144A 15/02/2029	1,292,720	0.53	8,050,000	EUR(P)/USD(C)OTC - 1.015 - 28.11.23 PUT	11,552	0.00
590,000	VENTURE GLOBAL LNG INC 8.125% 144A 01/06/2028	550,247	0.23				
1,105,000	VENTURE GLOBAL LNG INC 8.375% 144A 01/06/2031	1,023,264	0.42				
755,000	VISTRA OPERATIONS COMPANY LLC 4.375% 144A 01/05/2029	606,304	0.25				

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV
	EUR	
Short positions	-126,673	-0.05
<i>Derivative instruments</i>	-126,673	-0.05
Options	-126,673	-0.05
<i>Luxembourg</i>	-126,673	-0.05
-8,050,000 EUR(C)/USD(P)OTC - 1.1008 - 28.11.23 CALL	-126,673	-0.05
Total securities portfolio	234,249,922	96.72

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	50,713,358	94.49			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	50,713,358	94.49			
Bonds	50,687,910	94.44			
<i>Belgium</i>	144,703	0.27	<i>Germany</i>	620,718	1.16
150,000 ONTEX GROUP 3.50% 15/07/2026	144,703	0.27	565,000 CHEPLAPHARM ARZNEIMITTEL GMBH 7.50% 144A 15/05/2030	620,718	1.16
<i>Bermuda</i>	836,110	1.56	<i>Italy</i>	1,707,338	3.18
458,000 NCL CORP LTD 5.875% 144A 15/03/2026	430,685	0.80	355,000 INTESA SANPAOLO SPA 4.198% 01/06/2032	265,203	0.49
440,000 VOC ESCROW LTD 5.00% 144A 15/02/2028	405,425	0.76	860,000 NEXI SPA 2.125% 30/04/2029	783,982	1.46
<i>Brazil</i>	282,295	0.53	775,000 UNICREDIT SPA VAR 144A 30/06/2035	658,153	1.23
235,000 B3 SA BRASIL BOLSA BALCAO 4.125% 144A 20/09/2031	201,193	0.38	<i>Jersey</i>	350,486	0.65
200,000 LIGHT SERVICES DE ELECTRICIDADE SA 4.375% 144A 18/06/2026	81,102	0.15	345,000 ADIENT GLOBAL HOLDINGS LTD 7.00% 144A 15/04/2028	350,486	0.65
<i>Canada</i>	3,287,457	6.13	<i>Liberia</i>	491,135	0.92
215,000 ELDORADO GOLD CORP 6.25% 144A 01/09/2029	193,455	0.36	335,000 ROYAL CARIBBEAN CRUISES LTD 11.625% 144A 15/08/2027	365,053	0.69
276,000 ENERFLEX LTD 9.00% 144A 15/10/2027	269,252	0.50	135,000 ROYAL CARIBBEAN CRUISES LTD 5.50% 144A 01/04/2028	126,082	0.23
515,000 FIRST QUANTUM MINERALS LTD 8.625% 144A 01/06/2031	529,270	1.00	<i>Luxembourg</i>	1,292,821	2.41
450,000 GARDA WORLD SECURITY CORP 4.625% 144A 15/02/2027	412,925	0.77	490,000 ATENTO LUXCO 1 SA 8.00% REGS 10/02/2026	83,212	0.16
45,000 GARDA WORLD SECURITY CORP 7.75% 144A 15/02/2028	44,961	0.08	246,000 CONTOURGLOBAL POWER HOLDINGS 3.125% 144A 01/01/2028	214,693	0.40
635,000 GFL ENVIRONMENTAL INC 5.125% 144A 15/12/2026	614,419	1.15	300,000 LUNE HOLDINGS SARL 5.625% REGS 15/11/2028	268,418	0.50
80,000 GW B CR SEC CORP 9.50% 144A 01/11/2027	77,424	0.14	300,000 LUNE HOLDINGS SARL 5.625% 144A 15/11/2028	268,419	0.50
95,000 IAMGOLD CORP 5.75% 144A 15/10/2028	71,754	0.13	575,000 SIMPAR EUROPE 5.20% 144A 26/01/2031	458,079	0.85
360,000 PARKLAND CORPORATION 4.625% 144A 01/05/2030	312,577	0.58	<i>Mexico</i>	711,596	1.33
445,000 PARKLAND CORPORATION 5.875% 144A 15/07/2027	430,230	0.80	450,000 BRASKEM IDESA SAPI 6.99% 144A 20/02/2032	290,538	0.54
365,000 PRECISION DRILLING CORP 6.875% 144A 15/01/2029	331,190	0.62	460,000 GRUPO AEROMEXICO SAB DE CV 8.50% 144A 17/03/2027	413,370	0.78
<i>Cayman Islands</i>	1,905,082	3.55	200,000 UNIFIN FINANCIERA SAB DE CV 0% 144A 27/01/2028	7,688	0.01
853,302 ABRA GLOBAL FINANCE 11.50% 144A 02/03/2028	694,324	1.30	<i>Netherlands</i>	2,074,353	3.87
278,000 AMERICAN AIRLINES AADVATAGE LOYALTY LP LIMITED 5.75% 144A 20/04/2029	270,324	0.50	620,000 CONSTELLUM SE 3.125% 144A 15/07/2029	572,102	1.07
325,000 BANCO MERCANTILE DEL NORTE SA GRAND CAYMAN BRANCH VAR REGS PERPETUAL	294,453	0.55	405,000 OI EUROPEAN GROUP BV 4.75% 144A 15/02/2030	367,007	0.68
704,650 GLOBAL AIRCRAFTS LEASING CO LTD 6.50% 144A 15/09/2024	645,981	1.20	105,000 OI EUROPEAN GROUP BV 6.25% 144A 15/05/2028	117,315	0.22
<i>Chile</i>	286,643	0.53	550,000 TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.375% 09/05/2030	513,600	0.96
265,000 LATAM AIRLINES GROUP SA 13.375% 144A 15/10/2027	286,643	0.53	325,000 ZIGGO BOND COMPANY BV 3.375% REGS 28/02/2030	262,251	0.49
<i>France</i>	951,790	1.77	300,000 ZIGGO HOLDING B.V. 3.375% 144A 28/02/2030	242,078	0.45
350,000 ALTICE FRANCE SA 5.125% 144A 15/07/2029	248,962	0.46	<i>Peru</i>	175,850	0.33
235,000 FORVIA 2.375% 15/06/2029	210,474	0.39	200,000 MINSUR SA 4.50% 144A 28/10/2031	175,850	0.33
100,000 QUATRIM SASU 5.875% 144A 15/01/2024	76,139	0.14	<i>Portugal</i>	644,369	1.20
525,000 SOCIETE GENERALE SA VAR 144A PERPETUAL USD (ISIN US83370RAB42)	416,215	0.78	600,000 TAP TRANSPORTIES AEREOS PORTUGUESES SGPS SA 5.625% REGS 02/12/2024	644,369	1.20
			<i>Sweden</i>	215,172	0.40
			205,000 VOLVO CAR AB 4.25% 31/05/2028	215,172	0.40
			<i>Turkey</i>	100,132	0.19
			100,000 ARCELIK A S 3.00% 27/05/2026	100,132	0.19

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<i>United Kingdom</i>	3,291,536	6.12	85,000 DEALER TIRE LIC DT ISSUER LIC 8.00% 144A 01/02/2028	77,953	0.15
995,000 ATLANTICA YIELD PLC 4.125% 144A 15/06/2028	889,937	1.65	110,000 DELEK LOGISTICS PARTNERS LP 7.125% 144A 01/06/2028	102,540	0.19
400,000 BARCLAYS PLC VAR PERPETUAL USD (ISIN US06738EBX22)	355,216	0.66	330,000 DYCOM INDUSTRIES INC 4.50% 144A 15/04/2029	299,970	0.56
560,000 CARNIVAL PLC 1.00% 28/10/2029	385,760	0.72	190,000 EDGEWELL PERSONAL CARE CO 5.50% 144A 01/06/2028	179,803	0.34
700,000 ENERGEAN REGISTERED 6.50% 144A 30/04/2027	640,045	1.19	165,000 ENLINK MIDSTREAM LLC 6.50% 144A 01/09/2030	165,021	0.31
525,000 INTERNATIONAL GAME TECHNOLOGY PLC 2.375% 144A 15/04/2028	515,193	0.96	120,000 FORD MOTOR CO 6.10% 19/08/2032	116,456	0.22
115,000 SHERWOOD FINANCING PLC 6.00% 144A 15/11/2026	122,553	0.23	815,000 FORD MOTOR CREDIT CO LLC 4.125% 17/08/2027	744,184	1.39
100,000 SHERWOOD FINANCING PLC 4.50% 144A 15/11/2026	93,774	0.17	322,000 FREEDOM MORTGAGE CO 8.25% 144A 15/04/2025	314,968	0.59
375,000 TULLOW OIL PLC 10.25% 144A 15/05/2026	289,058	0.54	340,000 GAP INC 3.625% 144A 01/10/2029	241,169	0.45
<i>United States of America</i>	31,318,324	58.34	170,000 GAP INC 3.875% 144A 01/10/2031	116,695	0.22
145,000 ALBERTSONS COS LLC SAFEW 3.50% 144A 15/03/2029	126,194	0.24	210,000 HANESBRANDS INC 9.00% 144A 15/02/2031	211,846	0.39
350,000 ALLIED UNIVERSAL HOLDCO LLC/ALLIED UNIVERSAL FINANCE CORP 6.00% 144A 01/06/2029	260,530	0.49	320,000 HARVEST MIDSTREAM I LP 7.50% 144A 01/09/2028	317,725	0.59
85,000 APX GROUP INC 6.75% 144A 15/02/2027	83,454	0.16	1,000,000 HAT HOLDING I LLC 3.375% 144A 15/06/2026	898,880	1.66
345,000 ARCHROCK PARTNERS LP FIN 6.25% 144A 01/04/2028	324,435	0.60	445,000 IRON MOUNTAIN INC 5.25% 144A 15/07/2030	401,506	0.75
515,000 ASCENT RESOURCES UTICA HOLDINGS 5.875% 144A 30/06/2029	461,219	0.86	505,000 IRON MOUNTAIN INC 7.00% 144A 15/02/2029	506,495	0.94
395,000 BALL CORP 2.875% 15/08/2030	328,344	0.61	200,000 JEFFERIES FINANCE LLC 5.00% 15/08/2028	164,910	0.31
320,000 BATH AND BODY WORKS 6.625% 144A 01/10/2030	309,520	0.58	240,000 KB HOME 4.00% 15/06/2031	208,210	0.39
490,000 BEAZER HOMES INC 7.25% 15/10/2029	478,622	0.89	320,000 KB HOME 6.875% 15/06/2027	327,008	0.61
130,000 BELDEN INC 3.375% 144A 15/07/2031	123,680	0.23	140,000 KBR INC 4.75% 144A 30/09/2028	128,954	0.24
360,000 BLACK KNIGHT INF SERV LLC 3.625% 144A 01/09/2028	323,593	0.60	490,000 KEN GARFF AUTOMATIVE LLC 4.875% 144A 15/09/2028	432,959	0.81
650,000 BREAD FINANCIAL HOLDINGS INC 7.00% 144A 15/01/2026	614,035	1.14	400,000 KOSMOS ENERGY LTD 7.75% 144A 01/05/2027	343,772	0.64
325,000 CAESARS ENTERTAINMENT INC 8.125% 144A 01/07/2027	332,774	0.62	260,000 LAMB WESTON HOLDINGS INC 4.125% 144A 31/01/2030	232,575	0.43
640,000 CARPENTER TECHNOLOGY CORP 6.375% 15/07/2028	627,993	1.17	230,000 LAMB WESTON HOLDINGS INC 4.375% 144A 31/01/2032	205,296	0.38
435,000 CARPENTER TECHNOLOGY CORP 7.625% 15/03/2030	443,839	0.83	442,000 LEVEL 3 FINANCING INC 10.50% 144A 15/05/2030	449,156	0.84
250,000 CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP 7.375% 144A 01/03/2031	243,973	0.45	645,000 MERCER INTERNATIUNAL INC 5.125% 01/02/2029	503,119	0.94
340,000 CLEAR CHANNEL OUTDOOR HOLDINGS INC 7.50% 144A 01/06/2029	253,375	0.47	396,000 M/I HOMES INC 4.95% 01/02/2028	369,420	0.69
670,000 CLEAR CHANNEL OUTDOOR HOLDINGS INC 7.75% 144A 15/04/2028	528,335	0.98	325,000 MOZART DEBT MERGER SUB INC 3.875% 144A 01/04/2029	282,952	0.53
220,000 CLEARWAY ENERGY OPERATING LLC 3.75% 144A 15/01/2032	180,358	0.34	375,000 MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.50% 15/03/2031	260,156	0.48
150,000 CLEARWAY ENERGY OPERATING LLC 3.75% 144A 15/02/2031	124,679	0.23	140,000 NATIONSTAR MORTGAGE HOLDINGS INC 5.125% 144A 15/12/2030	113,737	0.21
190,000 CLEVELAND CLIFFS INC 5.875% 01/06/2027	186,025	0.35	125,000 NESCO HOLDINGS II CORPORATION 5.50% 144A 15/04/2029	112,883	0.21
695,000 COEUR MINING INC 5.125% 144A 15/02/2029	573,910	1.07	25,000 NOVELIS INC 3.875% 144A 15/08/2031	20,705	0.04
665,000 COMMERCIAL METALS CO 3.875% 15/02/2031	573,523	1.07	290,000 NOVELIS INC 4.75% 144A 30/01/2030	258,019	0.48
531,000 COMMSCOPE INC 4.75% 144A 01/09/2029	421,035	0.78	179,000 NSG HOLDINGS LLC INC 7.75% 144A 15/12/2025	25,072	0.05
305,000 COMMSCOPE INC 7.125% 144A 01/07/2028	217,044	0.40	277,000 OLIN CORP 5.00% 01/02/2030	256,665	0.48
530,000 CORNERSTONE BUILDING BRANDS INC 6.125% 144A 15/01/2029	422,384	0.79	550,000 ONEMAIN FINANCE CORP 3.50% 15/01/2027	474,342	0.88
330,000 DCP MIDSTREAM OPERATING LP 5.60% 01/04/2044	313,754	0.58	455,000 ONEMAIN FINANCE CORP 4.00% 15/09/2030	352,097	0.66
			405,000 OUTFRONT MEDIA CAPITAL LLC/CORPORATION 4.25% 144A 15/01/2029	340,856	0.64
			837,000 OWENS AND MINOR INC 6.625% 144A 01/04/2030	760,414	1.42
			90,000 PATTERN ENERGY GROUP 4.50% 144A 15/08/2028	82,619	0.15
			600,000 PL DEVELOPMENT LLC PLD FINANCE CORP 7.75% 144A 15/11/2025	493,416	0.92
			50,557 POWER TEAM SERVICES LLC 9.033% 144A 04/12/2025	44,312	0.08

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NAV
		USD	
700,000	PRIME SECURITY SERVICES BORROWER LLC 6.25% 144A 15/01/2028	657,139	1.22
240,000	PROVIDENT FUNDING ASSOCIATES LP PFG FINANCE CORP 6.375% 144A 15/06/2025	212,443	0.40
200,000	RAND PARENT LLC 8.50% 144A 15/02/2030	181,264	0.34
220,000	SCIENTIFIC GAMES INTERNATIONAL INC 7.25% 144A 15/11/2029	221,177	0.41
300,000	SCIL IV LLC USA H 5.375% 144A 01/11/2026	273,642	0.51
645,000	SOTHEBY S 7.375% 144A 15/10/2027	582,260	1.08
355,000	SPECTRUM BRANDS INC 3.875% 144A 15/03/2031	291,533	0.54
325,000	SPECTRUM BRANDS INC 5.50% 144A 15/07/2030	296,969	0.55
575,000	SPRINT CORPORATION 7.625% 01/03/2026	597,643	1.11
190,000	SUMMIT MATERIAL LLC FIN 5.25% 144A 15/01/2029	180,084	0.34
150,000	SUMMIT MATERIAL LLC FIN 6.50% 144A 15/03/2027	149,627	0.28
705,000	SUNOCO LP SUNOCO FINANCE CORP 4.50% 30/04/2030	621,358	1.16
185,000	SURGERY CENTER HOLDINGS INC 10.00% 144A 15/04/2027	189,821	0.35
635,000	TAYLOR MORRISON COMMUNITIES INC OR MONARCH COMM INC 5.875% 144A 15/06/2027	625,988	1.17
655,000	TEMPUR SEALY INTERNATIONAL INC 4.00% 144A 15/04/2029	567,957	1.06
468,000	TENET HEALTHCARE CORP 6.125% 15/06/2030	461,570	0.86
125,000	TEREX CORP 5.00% 144A 15/05/2029	117,120	0.22
135,000	THE BRINKS CO 4.625% 144A 15/10/2027	125,883	0.23
595,000	TMS INTERNATIONAL CORP 6.25% 144A 15/04/2029	500,538	0.93
55,000	TOPBUILD CORP. 4.125% 144A 15/02/2032	47,265	0.09
480,000	TRAVEL LEISURE CO 6.625% 144A 31/07/2026	479,573	0.89
495,000	TRONOX INC 4.625% 144A 15/03/2029	411,701	0.77
125,000	UNITI GROUP LP 10.50% 144A 15/02/2028	124,263	0.23
785,000	UNITI GROUP LP 6.50% 144A 15/02/2029	557,821	1.04
650,000	US FOODS INC 4.75% 144A 15/02/2029	597,220	1.11
480,000	USA COMPRESSION PARTNERS LP 6.875% 01/04/2026	470,669	0.88
101,000	VAREX IMAGING CORP 7.875% 144A 15/10/2027	100,705	0.19
1,035,000	WINDSTREAM ESCROW LLC 7.75% 144A 15/08/2028	859,629	1.59
	Convertible bonds	25,448	0.05
	<i>United States of America</i>	25,448	0.05
30,000	INSMED INC 0.75% 01/06/2028 CV	25,448	0.05
Total securities portfolio		50,713,358	94.49

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	351,912,109	93.09	2,580,000 VISTRA OPERATIONS COMPANY LLC 5.625% 144A 15/02/2027	2,268,533	0.60
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	351,912,109	93.09	<i>Finance and Credit Services</i>	<i>4,286,851</i>	<i>1.13</i>
Shares	452,716	0.12	575,000 ONEMAIN FINANCE CORP 9.00% 15/01/2029	531,936	0.14
<i>General Industrials</i>	<i>452,716</i>	<i>0.12</i>	4,628,000 PROVIDENT FUNDING ASSOCIATES LP PFG FINANCE CORP 6.375% 144A 15/06/2025	3,754,915	0.99
4,939,127 ASCENT CLASS A	452,716	0.12	<i>Food Producers</i>	<i>7,778,057</i>	<i>2.06</i>
Bonds	335,826,310	88.83	3,370,000 FAGE 5.625% 144A 15/08/2026	2,932,641	0.78
<i>Aerospace and Defense</i>	<i>5,764,261</i>	<i>1.52</i>	2,860,000 LAMB WESTON HOLDINGS INC 4.125% 144A 31/01/2030	2,344,938	0.62
4,439,843 GLOBAL AIRCRAFTS LEASING CO LTD 6.50% 144A 15/09/2024	3,730,689	0.98	3,034,000 US FOODS INC 4.625% 144A 01/06/2030	2,500,478	0.66
1,115,000 SPIRIT AEROSYSTEMS INC 9.375% 144A 30/11/2029	1,096,001	0.29	<i>General Industrials</i>	<i>12,885,376</i>	<i>3.41</i>
1,000,000 TRIUMPH GROUP INC 9.00% 144A 15/03/2028	937,571	0.25	2,115,000 AETHON UN AETHON UN FIN 8.25% 144A 15/02/2026	1,912,398	0.51
<i>Automobiles and Parts</i>	<i>938,447</i>	<i>0.25</i>	4,745,000 CARRIAGE PURCHASER INCORPORATION 7.875% 144A 15/10/2029	3,239,040	0.86
1,055,000 FORD MOTOR CO 6.10% 19/08/2032	938,447	0.25	1,825,000 SEALED AIR CORP 5.00% 144A 15/04/2029	1,558,242	0.41
<i>Chemicals</i>	<i>2,464,492</i>	<i>0.65</i>	785,000 SPIRIT LOYALTY CAYMAN LTD 8.00% 144A 20/09/2025	728,330	0.19
1,129,000 OLIN CORP 5.00% 01/02/2030	958,864	0.25	400,000 TRANSOCEAN TITAN FING LTD 8.375% 144A 01/02/2028	374,665	0.10
1,650,000 WINDSOR HOLDINGS III LLC 8.50% 144A 15/06/2030	1,505,628	0.40	3,685,000 TRIMAS CORP 4.125% 144A 15/04/2029	3,021,227	0.80
<i>Construction and Materials</i>	<i>12,045,564</i>	<i>3.19</i>	2,691,000 TRONOX INC 4.625% 144A 15/03/2029	2,051,474	0.54
2,305,000 BEACON ROOFING SUPPLY INC 4.125% 144A 15/05/2029	1,872,818	0.50	<i>Governments</i>	<i>2,319,173</i>	<i>0.61</i>
2,429,000 BUILDERS FIRSTSOURCE INC 4.25% 144A 01/02/2032	1,940,462	0.51	2,830,000 BLACKSTONE CQP HOLDCO BIP 5.50% 15/06/2031	2,319,173	0.61
2,746,000 CORNERSTONE BUILDING BRANDS INC 6.125% 144A 15/01/2029	2,005,889	0.53	<i>Health Care Providers</i>	<i>9,482,371</i>	<i>2.51</i>
3,425,000 KBR INC 4.75% 144A 30/09/2028	2,891,629	0.77	3,048,000 ADAPTHEALTH INC 5.125% 144A 01/03/2030	2,275,299	0.60
1,520,000 KNIFE RIVER HOLDING COMPANY 7.75% 144A 01/05/2031	1,417,250	0.37	725,000 JAGUAR HOLDING COMPANY 0% 31/12/2049	1	0.00
2,065,000 OWENS BROCKWAY GLASS CONTAINER INC 7.25% 144A 15/05/2031	1,917,516	0.51	2,385,000 LIFEPOINT HEALTH INC 5.375% 144A 15/01/2029	1,294,568	0.34
<i>Consumer Services</i>	<i>8,243,887</i>	<i>2.18</i>	1,080,000 MODIVCARE INC 5.00% 144A 01/10/2029	733,846	0.19
505,000 RB GLOBAL INC 6.75% 144A 15/03/2028	468,872	0.12	2,029,000 PRIME HEALTHCARE SERVICES INC 7.25% 144A 01/11/2025	1,763,110	0.47
5,644,000 SOTHEBY S 7.375% 144A 15/10/2027	4,670,036	1.24	2,584,000 SURGERY CENTER HOLDINGS INC 10.00% 144A 15/04/2027	2,430,191	0.65
4,125,000 SPECTRUM BRANDS INC 3.875% 144A 15/03/2031	3,104,979	0.82	1,090,000 TENET HEALTHCARE CORP 6.125% 15/06/2030	985,356	0.26
<i>Electricity</i>	<i>6,699,093</i>	<i>1.77</i>	<i>Household Goods and Home Construction</i>	<i>4,051,247</i>	<i>1.07</i>
1,035,000 CALPINE CORP 4.625% 144A 01/02/2029	806,854	0.21	2,542,000 BEAZER HOMES INC 6.75% 15/03/2025	2,322,493	0.61
1,695,000 CALPINE CORP 5.125% 144A 15/03/2028	1,394,374	0.37	2,185,000 M/I HOMES INC 3.95% 15/02/2030	1,728,754	0.46
945,000 CLEARWAY ENERGY OPERATING LLC 3.75% 144A 15/01/2032	710,101	0.19	<i>Industrial Engineering</i>	<i>2,461,715</i>	<i>0.65</i>
2,045,000 CLEARWAY ENERGY OPERATING LLC 3.75% 144A 15/02/2031	1,558,005	0.41	1,790,000 PARK OHIO INDUSTRIES INC 6.625% 15/04/2027	1,452,541	0.38
3,135,000 NRG ENERGY INC 3.875% 144A 15/02/2032	2,229,759	0.59	2,291,000 TRINSEO MATERIALS OPERATING SCA 5.125% 144A 01/04/2029	1,009,174	0.27
<i>Electronic and Electrical Equipment</i>	<i>3,474,897</i>	<i>0.92</i>	<i>Industrial Materials</i>	<i>5,616,464</i>	<i>1.49</i>
691,956 POWER TEAM SERVICES LLC 9.033% 144A 04/12/2025	555,892	0.15	2,076,000 CLEARWATER PAPER CORP 4.75% 144A 15/08/2028	1,699,980	0.45
810,000 VISTRA OPERATIONS COMPANY LLC 4.375% 144A 01/05/2029	650,472	0.17	1,621,000 MERCER INTERNATIUNAL INC 5.125% 01/02/2029	1,158,963	0.31

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Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
3,438,000	SCHWEITZER MAUDUIT INTERNATIONAL INC 6.875% 144A 01/10/2026	2,757,521	0.73	2,701,000	ASCENT RESOURCES UTICA HOLDINGS 5.875% 144A 30/06/2029	2,217,172	0.59
	<i>Industrial Metals and Mining</i>	14,115,686	3.73	2,343,541	AVATION CAPITAL 6.50% 144A 31/10/2026	1,878,033	0.50
2,715,000	CARPENTER TECHNOLOGY CORP 7.625% 15/03/2030	2,539,110	0.67	2,977,000	BPCE CYCLE MERGER SUB II INC 10.625% 144A 15/07/2027	764,497	0.20
500,000	CONSTELLIUM SE 3.75% 144A 15/04/2029	394,051	0.10	2,650,000	CAELUS RE V LTD VAR 09/06/2025 USD (ISIN US12765KAG04)	10,809	0.00
3,905,000	FIRST QUANTUM MINERALS LTD 6.875% 144A 01/03/2026	3,534,866	0.94	585,000	CARNIVAL HOLDINGS BERMUDA LTD 10.375% 144A 01/05/2028	586,925	0.16
1,385,000	FIRST QUANTUM MINERALS LTD 8.625% 144A 01/06/2031	1,304,655	0.35	2,413,000	CROWN HOLDINGS INC 7.375% 15/12/2026	2,297,437	0.61
3,248,000	STRATHCONA RESOURCES LTD 6.875% 144A 01/08/2026	2,624,122	0.69	1,090,000	CSC HOLDINGS LLC 5.00% 144A 15/11/2031	468,980	0.12
4,823,000	TMS INTERNATIONAL CORP 6.25% 144A 15/04/2029	3,718,882	0.98	2,985,000	CSC HOLDINGS LLC 5.375% 144A 01/02/2028	2,211,034	0.58
	<i>Industrial Support Services</i>	2,346,990	0.62	2,886,000	CSC HOLDINGS LLC 7.50% 144A 01/04/2028	1,510,428	0.40
1,428,000	GARDA WORLD SECURITY CORP 6.00% 144A 01/06/2029	1,078,605	0.29	4,748,000	DEALER TIRE LIC DT ISSUER LIC 8.00% 144A 01/02/2028	3,991,150	1.06
1,385,000	GARDA WORLD SECURITY CORP 7.75% 144A 15/02/2028	1,268,385	0.33	4,301,000	DELEK LOGISTICS PARTNERS LP 6.75% 15/05/2025	3,889,114	1.03
	<i>Industrial Transportation</i>	21,284,467	5.63	4,570,000	DIAMOND ESCROW ISSUER LLC 9.75% 144A 15/11/2028	4,088,622	1.07
1,190,000	AMERICAN AIRLINES AADVATAGE LOYALTY LP LIMITED 5.50% 144A 20/04/2026	1,081,886	0.29	1,120,000	FORD MOTOR CREDIT CO LLC 2.70% 10/08/2026	918,575	0.24
351,000	BOMBARDIER INC 7.50% 144A 15/03/2025	322,978	0.09	2,241,000	FORD MOTOR CREDIT CO LLC 3.375% 13/11/2025	1,910,129	0.51
1,061,000	BOMBARDIER INC 7.875% 144A 15/04/2027	972,356	0.26	4,883,000	FORD MOTOR CREDIT CO LLC 4.00% 13/11/2030	3,837,071	1.02
2,009,000	DANAOS CORP 8.50% 144A 01/03/2028	1,845,518	0.49	990,000	FORD MOTOR CREDIT CO LLC 7.35% 06/03/2030	928,404	0.25
4,729,000	KEN GARFF AUTOMATIVE LLC 4.875% 144A 15/09/2028	3,829,970	1.00	1,500,000	FREEDOM MORTGAGE CO 6.625% 144A 15/01/2027	1,197,979	0.32
1,860,000	OI EUROPEAN GROUP BV 4.75% 144A 15/02/2030	1,544,925	0.41	1,585,000	FREEDOM MORTGAGE CO 8.25% 144A 15/04/2025	1,421,067	0.38
610,000	SEASPAR CORP 5.50% 144A 01/08/2029	443,550	0.12	445,000	GGAM FINANCIAL LTD 7.75% 144A 15/05/2026	409,400	0.11
3,680,000	THE BRINKS CO 5.50% 144A 15/07/2025	3,342,256	0.87	2,310,000	GGAM FINANCIAL LTD 8.00% 144A 15/06/2028	2,122,426	0.56
1,205,000	TRANSOCEAN INC 8.75% 144A 15/02/2030	1,122,837	0.30	2,096,000	GW B CR SEC CORP 9.50% 144A 01/11/2027	1,859,311	0.49
3,525,000	TRINITY INDUSTRIES INC 7.75% 144A 15/07/2028	3,260,157	0.86	4,556,000	HAT HOLDING I LLC 3.375% 144A 15/06/2026	3,753,710	0.99
3,825,000	VISTAJET MALTA FINANCE PLC 6.375% 144A 01/02/2030	2,826,573	0.75	855,000	HILCORP ENERGY CO 6.00% 144A 15/04/2030	715,872	0.19
790,000	VISTAJET MALTA FINANCE PLC 9.50% 144A 01/06/2028	665,736	0.18	855,000	HILCORP ENERGY CO 6.25% 144A 15/04/2032	703,412	0.19
4,709,000	WESTERN GLOBAL AIRLINES 10.375% 144A 15/08/2025	25,725	0.01	2,579,000	HILTON GRAND ACA LLC IN 5.00% 144A 01/06/2029	2,101,424	0.56
	<i>Investment Banking and Brokerage Services</i>	110,041,314	29.10	4,555,000	LCM INVESTMENTS HOLDINGS II LLC 4.875% 144A 01/05/2029	3,593,565	0.95
2,155,000	ADIENT GLOBAL HOLDINGS LTD 8.25% 144A 15/04/2031	2,012,407	0.53	1,615,000	LEEWARD RENEWABLE ENERGY OPERATIONS LLC 4.25% 144A 01/07/2029	1,321,221	0.35
1,535,000	ALLIED UNIVERSAL HOLDCO LLC 4.625% 144A 01/06/2028 USD (ISIN US019579AA90)	1,191,771	0.32	140,000	LIMESTONE RE LTD 0% 01/10/2023	-	0.00
905,000	ALLIED UNIVERSAL HOLDCO LLC/ALLIED UNIVERSAL FINANCE CORP 6.00% 144A 01/06/2029	617,465	0.16	3,818,000	MAV ACQUISITION CORP 8.00% 144A 01/08/2029	2,988,609	0.79
1,190,000	ALLWYN ENTERTAINMENT FINANCING UK PLC 7.875% 144A 30/04/2029	1,110,212	0.29	3,985,000	MIDAS OPCO HOLDINGS LLC 5.625% 144A 15/08/2029	3,148,040	0.83
24,298	ALTURAS RE LTD 0% 10/03/2023 USD (ISIN XS191775063)	-	0.00	1,291,000	MINERVA MERGER 6.50% 144A 15/02/2030	996,200	0.26
2,400	ALTURAS RE LTD 0% 10/03/2023 USD (ISIN XS1917798198)	-	0.00	2,700,000	MOZART DEBT MERGER SUB INC 3.875% 144A 01/04/2029	2,154,605	0.57
695,000	AMERICAN AIRLINES PASS THROUGH TRUST 3.95% 11/07/2030	536,534	0.14	480,000	NABORS INDUSTRIES INC 7.375% 144A 15/05/2027	419,039	0.11
				2,000,000	NATIONSTAR MORTGAGE HOLDINGS INC 5.125% 144A 15/12/2030	1,489,294	0.39
				3,297,000	NCL FINANCE LTD 6.125% 144A 15/03/2028	2,731,342	0.72
				2,220,000	NEPTUNE BIDCO UNITED STATE INCORPORATION 9.29% 144A 15/04/2029	1,870,477	0.49
				1,820,000	NESCO HOLDINGS II CORPORATION 5.50% 144A 15/04/2029	1,506,480	0.40
				9,384,000	NSG HOLDINGS LLC INC 7.75% 144A 15/12/2025	1,204,739	0.32
				2,450,000	ONEMAIN FINANCE CORP 3.50% 15/01/2027	1,936,735	0.51

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Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,415,000	OUTFRONT MEDIA CAPITAL LLC/CORPORATION 4.25% 144A 15/01/2029	1,091,560	0.29	16,000	GREEN FIELD ENERGY 0% 15/11/2016 DEFAULTED	-	0.00
1,570,000	OUTFRONT MEDIA CAPITAL LLC/CORPORATION 6.25% 144A 15/06/2025	1,440,846	0.38	2,767,000	HARBOUR ENERGY PLC 5.50% 144A 15/10/2026	2,337,519	0.62
2,600,000	PL DEVELOPMENT LLC PLD FINANCE CORP 7.75% 144A 15/11/2025	1,959,795	0.52	3,248,000	HARVEST MIDSTREAM I LP 7.50% 144A 01/09/2028	2,955,917	0.78
2,470,000	PRIME SECURITY SERVICES BORROWER LLC 5.75% 144A 15/04/2026	2,226,079	0.59	2,570,000	INTERNATIONAL PETROLEUM CORPORATION 7.25% 01/02/2027	2,215,194	0.59
3,235,000	PRIME SECURITY SERVICES BORROWER LLC 6.25% 144A 15/01/2028	2,783,612	0.74	1,515,000	KOSMOS ENERGY LTD 7.75% 144A 01/05/2027	1,193,434	0.32
745,000	RITCHIE BROTHERS HOLDINGS INC 7.75% 144A 15/03/2031	711,581	0.19	555,000	NOBLE FINANCE II LIMITED LIABILITY COMPANY 8.00% 144A 15/04/2030	517,351	0.14
1,140,000	SCIENTIFIC GAMES HOLDINGS LP 6.625% 144A 01/03/2030	920,432	0.24	1,165,000	PARKLAND CORPORATION 4.625% 144A 01/05/2030	927,163	0.25
1,600,000	SCIL IV LLC USA H 5.375% 144A 01/11/2026	1,337,694	0.35	1,755,000	PARKLAND CORPORATION 5.875% 144A 15/07/2027	1,555,226	0.41
300,000	SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACT79)	138,543	0.04	2,030,000	SHELF DRILL HOLD LTD 8.875% 144A 15/11/2024	1,858,166	0.49
1,595	SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACW09)	35,304	0.01	2,325,000	TULLOW OIL PLC 10.25% 144A 15/05/2026	1,642,673	0.43
3,030,000	SUMMER BC BIDCO B LLC 5.50% 144A 31/10/2026	2,372,093	0.63	2,265,000	VALARIS LTD 8.375% 144A 30/04/2030	2,085,046	0.55
1,896,000	UNITED WHOLESOME MTGE LLC 5.50% 144A 15/04/2029	1,492,713	0.39	940,000	VENTURE GLOBAL LNG INC 8.125% 144A 01/06/2028	876,664	0.23
3,105,000	UNITED WHOLESOME MTGE LLC 5.75% 144A 15/06/2027	2,601,996	0.69	1,755,000	VENTURE GLOBAL LNG INC 8.375% 144A 01/06/2031	1,625,185	0.43
495,000	UNITI GROUP LP 10.50% 144A 15/02/2028	451,035	0.12	<i>Personal Care, Drug and Grocery Stores</i>		7,089,974	1.88
4,120,000	UNITI GROUP LP 6.00% 144A 15/01/2030	2,563,010	0.68	2,990,000	ALBERTSONS COMPANIES LLC 6.50% 144A 15/02/2028	2,746,990	0.73
1,271,000	UNITI GROUP LP 6.50% 144A 15/02/2029	827,839	0.22	2,145,000	ENERGIZER HOLDINGS INC 6.50% 144A 31/12/2027	1,896,172	0.50
2,590,000	US ACUTE CARE SOLUTIONS LLC 6.375% 144A 01/03/2026	2,035,797	0.54	2,673,000	NEPTUNE ENERGY BONDCO PLC 6.625% 144A 15/05/2025	2,446,812	0.65
2,735,000	VOC ESCROW LTD 5.00% 144A 15/02/2028	2,309,884	0.61	<i>Personal Goods</i>		1,109,577	0.29
1,759,000	VZ SECURED FINANCING BV 5.00% 144A 15/01/2032	1,303,643	0.34	1,200,000	HANESBRANDS INC 9.00% 144A 15/02/2031	1,109,577	0.29
4,640,000	WINDSTREAM ESCROW LLC 7.75% 144A 15/08/2028	3,532,354	0.93	<i>Pharmaceuticals and Biotechnology</i>		4,405,281	1.17
550,000	ZF NORTH AMERICA CAPITAL INC 6.875% 144A 14/04/2028	511,661	0.14	1,718,000	PAR PHARMACEUTICAL COS INC 0% 144A 01/04/2027	1,175,169	0.31
825,000	ZF NORTH AMERICA CAPITAL INC 7.125% 144A 14/04/2030	772,127	0.20	795,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 2.80% 21/07/2023	727,407	0.19
<i>Media</i>		3,951,612	1.05	1,508,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 4.75% 09/05/2027	1,280,888	0.35
200,000	CLEAR CHANNEL INTERNATIONAL B.V. 6.625% 144A 01/08/2025	183,162	0.05	1,468,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 5.125% 09/05/2029	1,221,817	0.32
5,517,000	CLEAR CHANNEL OUTDOOR HOLDINGS INC 7.50% 144A 01/06/2029	3,768,450	1.00	<i>Precious Metals and Mining</i>		3,962,422	1.05
<i>Medical Equipment and Services</i>		2,735,493	0.72	1,862,000	COEUR MINING INC 5.125% 144A 15/02/2029	1,409,334	0.37
3,285,000	OWENS AND MINOR INC 6.625% 144A 01/04/2030	2,735,493	0.72	1,123,000	ELDORADO GOLD CORP 6.25% 144A 01/09/2029	926,182	0.25
<i>Oil, Gas and Coal</i>		28,290,389	7.48	2,350,000	IAMGOLD CORP 5.75% 144A 15/10/2028	1,626,906	0.43
1,365,000	ALPHA NATURAL RESOURCES INC 0% 01/06/2019 DEFAULTED	1	0.00	<i>Real Estate Investment Trusts</i>		3,512,894	0.93
2,020,000	CRESTWOOD MIDSTREAM PARTNERS LP/ CRESTWOOD MIDSTREAM FINANCE CORP 7.375% 144A 01/02/2031	1,833,312	0.48	2,092,000	IRON MOUNTAIN INC 7.00% 144A 15/02/2029	1,923,183	0.51
2,175,000	ENERFLEX LTD 9.00% 144A 15/10/2027	1,944,841	0.51	2,500,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.50% 15/03/2031	1,589,711	0.42
2,832,000	ENERGEAN REGISTERED 6.50% 144A 30/04/2027	2,373,455	0.63	<i>Retailers</i>		4,507,133	1.19
3,055,000	ENLINK MIDSTREAM PARTNERS LP 5.60% 01/04/2044	2,349,242	0.62	3,006,000	ASBURY AUTOMOTIVE GROUP INC 4.625% 144A 15/11/2029	2,455,469	0.64
				915,000	GAP INC 3.625% 144A 01/10/2029	594,893	0.16
				535,000	GAP INC 3.875% 144A 01/10/2031	336,614	0.09

The accompanying notes form an integral part of these financial statements

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	671,911,167	98.73			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	640,864,720	94.17			
Bonds	640,864,720	94.17			
<i>Austria</i>	<i>10,415,050</i>	<i>1.53</i>			
7,000,000 ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN XS1961057780)	6,222,650	0.91	8,000,000 TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS2290960520)	6,667,520	0.98
5,000,000 OMV AG VAR PERPETUAL EUR (ISIN XS2224439971)	4,192,400	0.62	5,000,000 TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS2432130610)	4,366,100	0.64
<i>Belgium</i>	<i>8,651,900</i>	<i>1.27</i>	9,700,000 UNIBAIL-RODAMCO SE VAR PERPETUAL EUR (ISIN FR0013330529)	8,515,824	1.25
10,000,000 KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002592708)	8,651,900	1.27	500,000 UNIBAIL-RODAMCO SE VAR PERPETUAL EUR (ISIN FR0013330537)	408,505	0.06
<i>France</i>	<i>158,086,740</i>	<i>23.24</i>	400,000 UNIBAIL-RODAMCO SE VAR PERPETUAL EUR (ISIN FR001400IU83)	360,396	0.05
3,000,000 AXA SA VAR 11/07/2043	3,005,760	0.44	<i>Germany</i>	<i>27,909,538</i>	<i>4.10</i>
2,000,000 BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 16/06/2032	1,873,500	0.28	5,000,000 ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AA78)	3,804,812	0.56
10,000,000 BNP PARIBAS SA VAR PERPETUAL EUR (ISIN FR001400BBL2)	9,625,500	1.42	10,000,000 ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AB51)	6,794,226	1.00
8,000,000 BNP PARIBAS SA VAR PERPETUAL EUR (ISIN FR001400F2H9)	7,781,760	1.14	4,000,000 COMMERZBANK AG VAR PERPETUAL EUR (ISIN DE000CB94MF6)	3,493,800	0.51
2,100,000 BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1067PAC08)	1,853,043	0.27	4,000,000 COMMERZBANK AG VAR PERPETUAL EUR (ISIN XS2189784288)	3,662,880	0.54
2,800,000 BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1067PAD80)	2,658,152	0.39	7,000,000 COMMERZBANK AG VAR 06/12/2032	6,960,380	1.02
3,000,000 BPCE SA VAR 13/01/2042	2,530,020	0.37	4,000,000 DEUTSCHE BAHN FINANCE GMBH VAR PERPETUAL	3,193,440	0.47
10,000,000 CREDIT AGRICOLE SA VAR PERPETUAL EUR (ISIN FR0013533999)	8,683,800	1.28	<i>Ireland</i>	<i>9,468,500</i>	<i>1.39</i>
11,000,000 CREDIT AGRICOLE SA VAR PERPETUAL EUR (ISIN FR001400F067)	10,976,240	1.62	10,000,000 AIB GROUP PLC VAR PERPETUAL EUR (ISIN XS2010031057)	9,468,500	1.39
5,000,000 CREDIT AGRICOLE SA VAR REGS PERPETUAL GBP	5,508,361	0.81	<i>Italy</i>	<i>78,752,093</i>	<i>11.57</i>
4,000,000 CREDIT AGRICOLE SA VAR REGS 10/01/2033	3,267,901	0.48	3,000,000 ASSICURAZIONI GENERALI SPA 5.399% 20/04/2033	3,039,570	0.45
3,000,000 ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0013534336)	2,313,990	0.34	5,000,000 ENEL SPA VAR PERPETUAL EUR (ISIN XS2312744217)	4,081,850	0.60
15,000,000 ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR001400EFQ6)	15,270,600	2.25	8,000,000 ENEL SPA VAR PERPETUAL EUR (ISIN XS2576550243)	8,068,720	1.19
8,000,000 ELECTRICITE DE FRANCE VAR REGS PERPETUAL	7,518,460	1.10	5,000,000 ENI SPA VAR PERPETUAL EUR (ISIN XS2242931603)	4,218,450	0.62
2,000,000 ENGIE SA VAR PERPETUAL EUR (ISIN FR0014000RR2)	1,641,180	0.24	5,000,000 ENI SPA VAR PERPETUAL EUR (ISIN XS2334857138)	3,926,250	0.58
7,000,000 LA BANQUE POSTALE VAR PERPETUAL	4,648,770	0.68	5,000,000 ENI SPA VAR 11/02/2027	4,257,150	0.63
5,000,000 LA BANQUE POSTALE VAR PERPETUAL EUR (ISIN FR0013461795)	4,055,600	0.60	10,000,000 INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS1548475968)	9,697,100	1.41
5,000,000 LA BANQUE POSTALE VAR 02/08/2032	4,040,800	0.59	5,000,000 INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2223762381)	4,193,200	0.62
6,000,000 LA BANQUE POSTALE VAR 05/03/2034	5,829,900	0.86	5,000,000 INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2463450408)	4,346,750	0.64
4,000,000 LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL	3,930,040	0.58	3,000,000 INTESA SANPAOLO SPA VAR PERPETUAL USD	2,587,947	0.38
4,000,000 SOCIETE GENERALE CORPORATE & INVESTMENT BANKING 5.625% 02/06/2033	3,964,160	0.58	10,000,000 INTESA SANPAOLO SPA VAR 20/02/2034	9,907,700	1.45
10,000,000 SOCIETE GENERALE SA VAR PERPETUAL	9,602,500	1.41	8,000,000 UNICREDIT SPA VAR PERPETUAL	7,877,040	1.16
10,000,000 SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8500RAC63)	8,993,308	1.32	10,000,000 UNICREDIT SPA VAR REGS 02/04/2034	8,665,352	1.27
5,000,000 SOCIETE GENERALE SA VAR 30/06/2031	4,343,700	0.64	5,000,000 UNICREDIT SPA VAR REGS 30/06/2035	3,885,014	0.57
5,000,000 TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS2224632971)	3,851,350	0.57	<i>Luxembourg</i>	<i>7,846,540</i>	<i>1.15</i>
			5,000,000 AROUNDTOWN SA VAR PERPETUAL EUR (ISIN XS1752984440)	1,709,600	0.25
			10,000,000 AROUNDTOWN SA VAR PERPETUAL EUR (ISIN XS2287744721)	3,056,500	0.45
			4,000,000 CPI PROPERTY GROUP S.A. VAR PERPETUAL	1,449,480	0.21
			4,000,000 GRAND CITY PROPERTIES S A VAR PERPETUAL	1,630,960	0.24

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>Netherlands</i>	104,053,752	15.29	5,000,000 BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1793250041)	4,314,900	0.63
5,000,000 ABERTIS INFRSESTRUCTURAS FINANCE BV VAR PERPETUAL	4,163,450	0.61	5,000,000 BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2102912966)	4,206,900	0.62
5,000,000 ABERTIS INFRSESTRUCTURAS FINANCE BV VAR PERPETUAL EUR (ISIN XS2256949749)	4,507,350	0.66	5,000,000 BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2342620924)	3,761,950	0.55
11,000,000 ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	9,927,060	1.46	7,000,000 BANCO SANTANDER SA VAR 23/08/2033	6,958,630	1.02
2,100,000 ABN AMRO BANK NV VAR 22/02/2033	2,056,362	0.30	7,000,000 BANKINTER SA VAR PERPETUAL EUR (ISIN XS2585553097)	6,650,280	0.98
5,000,000 ASR NEDERLAND NV VAR 07/12/2043	5,212,350	0.77	3,000,000 CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609004)	2,910,570	0.43
5,000,000 COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1877860533)	4,552,100	0.67	7,000,000 CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609020)	6,277,950	0.92
10,000,000 COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2332245372)	8,314,800	1.22	10,000,000 CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609046)	9,675,500	1.42
7,000,000 COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2202900424)	6,129,620	0.90	4,000,000 CAIXABANK SA VAR 23/02/2033	4,027,240	0.59
1,000,000 COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS232245377)	779,650	0.11	10,000,000 CAIXABANK SA VAR 30/05/2034	9,923,500	1.46
7,000,000 COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2456432413)	5,887,840	0.87	<i>Sweden</i>	4,896,747	0.72
3,000,000 ELM BV VAR PERPETUAL EUR (ISIN XS1492580516)	2,860,560	0.42	5,000,000 SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL EUR (ISIN XS2010032618)	1,005,500	0.15
3,000,000 ING GROUP NV VAR PERPETUAL USD (ISIN XS2585240984)	2,526,050	0.37	5,000,000 SVENSKA HANDELSBANKEN AB VAR PERPETUAL	3,891,247	0.57
4,000,000 NATURGY FINANCE BV 2.374% PERPETUAL	3,530,320	0.52	<i>Switzerland</i>	6,961,600	1.02
10,000,000 NN GROUP NV VAR 03/11/2043	10,017,600	1.47	8,000,000 JULIUS BAER GROUP LTD VAR PERPETUAL EUR	6,961,600	1.02
3,000,000 NN GROUP NV VAR 13/01/2048	2,898,570	0.43	<i>United Kingdom</i>	107,400,026	15.78
9,000,000 REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS2186001314)	8,119,890	1.19	8,000,000 BARCLAYS BANK PLC LONDON VAR PERPETUAL GBP	8,087,351	1.19
5,000,000 REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS2320533131)	4,370,500	0.64	2,000,000 BARCLAYS PLC VAR PERPETUAL GBP (ISIN XS1998799792)	2,120,655	0.31
4,000,000 TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406658)	3,704,680	0.54	5,400,000 BARCLAYS PLC VAR PERPETUAL GBP (ISIN XS2492482828)	5,810,718	0.85
10,000,000 TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2462605671)	10,229,800	1.51	13,000,000 BP CAPITAL MARKETS PLC VAR PERPETUAL EUR (ISIN XS2193662728)	11,343,670	1.67
5,000,000 WINTERSHALL DEA FINANCE 2 BV VAR PERPETUAL	4,265,200	0.63	6,000,000 BRITISH TELECOMMUNICATIONS PLC VAR 20/12/2083	6,888,236	1.01
<i>Portugal</i>	8,830,350	1.30	5,000,000 HSBC HOLDINGS PLC VAR PERPETUAL USD (ISIN US404280BP39)	4,138,978	0.61
5,000,000 EDP ENERGIAS DE PORTUGAL VAR 14/03/2082 EUR (ISIN PTEDPYOM0020)	3,865,150	0.57	17,500,000 HSBC HOLDINGS PLC VAR 20/06/2034	15,919,386	2.35
5,000,000 EDP ENERGIAS DE PORTUGAL VAR 23/04/2083	4,965,200	0.73	10,000,000 LLOYDS BANKING GROUP PLC VAR PERPETUAL GBP (ISIN XS2529511722)	10,982,229	1.61
<i>Spain</i>	107,591,884	15.81	9,800,000 LLOYDS BANKING GROUP PLC VAR PERPETUAL GBP (ISIN XS2575900977)	10,623,147	1.56
4,000,000 ABANCA CORPORACION BANCARIA SA VAR PERPETUAL	3,460,600	0.51	5,000,000 LLOYDS BANKING GROUP PLC VAR PERPETUAL USD (ISIN US53944YAV56)	4,174,840	0.61
10,000,000 BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN ES0813211028)	9,412,500	1.38	9,000,000 NATIONWIDE BUILDING SOCIETY VAR PERPETUAL	9,016,885	1.32
13,600,000 BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN XS2638924709)	13,557,704	1.99	5,000,000 NATWEST GROUP PLC VAR PERPETUAL GBP	4,824,157	0.71
7,000,000 BANCO BILBAO VIZCAYA ARGENTARIA VAR 15/09/2033	6,929,790	1.02	2,500,000 PHOENIX GROUP HOLDINGS PLC VAR PERPETUAL USD	2,025,665	0.30
4,000,000 BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2310945048)	3,377,600	0.50	5,000,000 PHOENIX GROUP HOLDINGS PLC VAR 04/09/2031	4,192,209	0.62
5,000,000 BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2471862040)	4,869,250	0.72	5,000,000 STANDARD CHARTERED PLC VAR 23/09/2031	4,228,350	0.62
5,000,000 BANCO DE SABADELL SA 2.50% 15/04/2031	4,391,200	0.65	3,000,000 VODAFONE GROUP PLC VAR 30/08/2084	3,023,550	0.44
3,000,000 BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1692931121)	2,885,820	0.42			

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV
	EUR	
Shares/Units of UCITS/UCIS	30,157,897	4.43
Shares/Units in investment funds	30,157,897	4.43
<i>France</i>	<i>30,157,897</i>	<i>4.43</i>
4 AMUNDI EURO LIQUIDITY SRI FCP	4,153,862	0.61
19 AMUNDI EURO LIQUIDITY	19,440,778	2.86
65 AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	6,563,257	0.96
Derivative instruments	888,550	0.13
Options	888,550	0.13
<i>Luxembourg</i>	<i>888,550</i>	<i>0.13</i>
200,000,000 ITRAXX XOVER MAIN S39 V1 5Y - 3.625 - 19.07.23 CALL	31,334	0.00
200,000,000 ITRAXX XOVER MAIN S39 V1 5Y - 4.125 - 19.07.23 PUT	854,302	0.13
200,000,000 ITRAXX XOVER MAIN S39 V1 5Y - 7.00 - 19.07.23 PUT	2,914	0.00
Short positions	-765,816	-0.11
Derivative instruments	-765,816	-0.11
Options	-765,816	-0.11
<i>Luxembourg</i>	<i>-765,816</i>	<i>-0.11</i>
-200,000,000 ITRAXX XOVER MAIN S39 V1 5Y - 3.875 - 19.07.23 CALL	-259,590	-0.04
-200,000,000 ITRAXX XOVER MAIN S39 V1 5Y - 4.375 - 19.07.23 PUT	-345,434	-0.05
-200,000,000 ITRAXX XOVER MAIN S39 V1 5Y - 4.625 - 19.07.23 PUT	-160,792	-0.02
Total securities portfolio	671,145,351	98.62

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	3,415,096,460	108.89			
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	3,166,260,866	100.96			
Bonds	3,053,217,017	97.36			
<i>Australia</i>	<i>26,931,115</i>	<i>0.86</i>			
30,000,000 AUSTRALIA 1.75% 21/06/2051	11,629,634	0.37	18,000,000 CREDIT AGRICOLE SA VAR REGS PERPETUAL USD (ISIN USF22797RT78)	17,890,380	0.57
29,500,000 NEW SOUTH WALES TREASURY CORP 1.50% 20/02/2032	15,301,481	0.49	13,300,000 CREDIT AGRICOLE SA VAR 12/10/2026	14,340,675	0.46
<i>Austria</i>	<i>10,098,623</i>	<i>0.32</i>	2,000,000 ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR001400EFQ6)	2,221,363	0.07
10,000,000 BAWAG GROUP AG VAR 26/03/2029	10,098,623	0.32	14,200,000 ENGIE SA 3.625% 11/01/2030	15,340,067	0.49
<i>Bahrain</i>	<i>17,465,400</i>	<i>0.56</i>	12,500,000 ILE DE FRANCE MOBILITES 3.05% 03/02/2033	13,407,845	0.43
20,000,000 BAHRAIN 5.25% REGS 25/01/2033	17,465,400	0.56	15,000,000 LA BANQUE POSTALE 0.75% 23/06/2031	12,529,535	0.40
<i>Belgium</i>	<i>214,989,543</i>	<i>6.85</i>	26,501,000 LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL	28,406,909	0.90
100,000,000 BELGIUM 1.25% 22/04/2033	93,528,157	2.97	20,000,000 SOCIETE DU GRAND PARIS EPIC 0.70% 15/10/2060	8,639,629	0.28
40,000,000 BELGIUM 1.70% 22/06/2050	31,079,099	0.99	8,200,000 SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8500RAC63)	8,045,840	0.26
42,000,000 BELGIUM 2.75% 22/04/2039	42,886,643	1.37	20,200,000 SOCIETE GENERALE SA 4.00% REGS 12/01/2027	18,843,570	0.60
15,200,000 EUROPEAN UNION 0% 04/07/2031	13,087,959	0.42	8,400,000 SOCIETE NATIONALE SNCF SA 3.125% 02/11/2027	9,036,740	0.29
32,000,000 EUROPEAN UNION 0.40% 04/02/2037	24,447,128	0.78	12,300,000 SOGECAP SA VAR PERPETUAL	12,794,229	0.41
15,000,000 EUROPEAN UNION 0.75% 04/01/2047	9,960,557	0.32	25,000,000 TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS1195202822)	25,945,617	0.83
<i>Brazil</i>	<i>151,185,332</i>	<i>4.82</i>	10,550,000 TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS1501166869)	10,833,835	0.35
250,000 BRAZIL 0% 01/07/2023	51,797,436	1.65	6,450,000 TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS2432130610)	6,144,805	0.20
445,000 BRAZIL 10.00% 01/01/2027	91,589,596	2.92	<i>Germany</i>	<i>503,796,442</i>	<i>16.06</i>
10,000,000 ITAU UNIBANCO HOLDING SA 4.625% REGS PERPETUAL	7,798,300	0.25	20,000,000 COMMERZBANK AG VAR 29/12/2031	18,039,685	0.58
<i>China</i>	<i>29,493,369</i>	<i>0.94</i>	52,500,000 GERMANY BUND 0% 10/10/2025	53,580,237	1.71
205,000,000 CHINA 3.32% 15/04/2052	29,478,063	0.94	220,000,000 GERMANY BUND 0.50% 15/02/2028	218,763,828	6.97
100,000 CHINA 3.72% 12/04/2051	15,306	0.00	20,000,000 GERMANY BUND 1.25% 15/08/2048	17,354,537	0.55
<i>Denmark</i>	<i>7,075,146</i>	<i>0.23</i>	120,400,000 GERMANY BUND 2.50% 15/08/2046	133,983,528	4.27
7,000,000 DANSKE BANK AS VAR 12/02/2030	7,075,146	0.23	48,000,000 GERMANY 0% 15/02/2032	42,871,063	1.37
<i>Dominican Republic</i>	<i>8,523,300</i>	<i>0.27</i>	20,000,000 KREDITANSTALT FUER WIEDERAUFBAU KFW 1.375% 07/06/2032	19,203,564	0.61
10,000,000 DOMINICAN REPUBLIC 4.875% REGS 23/09/2032	8,523,300	0.27	<i>Ireland</i>	<i>20,315,184</i>	<i>0.65</i>
<i>Egypt</i>	<i>3,036,877</i>	<i>0.10</i>	10,000,000 AIB GROUP PLC VAR 16/02/2029	11,251,592	0.36
3,760,000 AFRICAN EXPORT IMPORT BANK AFREXIMBANK 3.798% REGS 17/05/2031	3,036,877	0.10	10,000,000 IRELAND 0.20% 18/10/2030	9,063,592	0.29
<i>France</i>	<i>362,238,501</i>	<i>11.55</i>	<i>Italy</i>	<i>233,532,626</i>	<i>7.45</i>
30,000,000 AGENCE FRANCAISE DE DEVELOPPEMENT SA 0.125% 29/09/2031	25,386,697	0.81	7,600,000 ASSICURAZIONI GENERALI SPA VAR 27/10/2047	8,365,976	0.27
30,000,000 AXA SA VAR 17/01/2047	29,186,100	0.92	10,900,000 ASSICURAZIONI GENERALI SPA 5.399% 20/04/2033	12,048,754	0.38
15,000,000 BNP PARIBAS CARDIF VAR PERPETUAL	15,797,462	0.50	2,500,000 AUTOSTRADE PER ITALIA SPA 4.75% 24/01/2031	2,694,415	0.09
10,000,000 BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1067PAC08)	9,640,900	0.31	8,000,000 ENEL SPA VAR PERPETUAL EUR (ISIN XS2312744217)	7,125,277	0.23
29,000,000 BNP PARIBAS SA VAR 15/01/2032	26,945,987	0.86	10,000,000 ENEL SPA VAR 24/11/2081	10,038,182	0.32
7,000,000 BPCE SA VAR 144A 20/01/2032	5,410,020	0.17	9,700,000 INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS1548475968)	10,262,150	0.33
30,000,000 CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE 0.60% 25/11/2029	27,983,822	0.88	21,320,000 INTESA SANPAOLO SPA VAR 08/03/2028	23,241,977	0.74
20,000,000 CNP ASSURANCES VAR 30/06/2051	17,466,474	0.56	16,000,000 INTESA SANPAOLO SPA 4.00% 23/09/2029	14,000,640	0.45
			12,000,000 INTESA SANPAOLO SPA 5.71% 15/01/2026	11,433,000	0.36
			22,900,000 INTESA SANPAOLO SPA 6.625% 31/05/2033	27,974,748	0.89
			29,000,000 ITALY BTPI 1.25% 15/09/2032	37,256,589	1.18
			15,000,000 ITALY 1.50% 30/04/2045	10,138,118	0.32
			6,000,000 ITALY 2.15% 01/09/2052	4,295,878	0.14
			24,100,000 ITALY 4.00% 30/10/2031	26,520,272	0.85

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
4,000,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS2121441856)	3,304,770	0.11		<i>Saudi Arabia</i>	7,150,480	0.23
26,000,000	UNICREDIT SPA VAR 15/01/2032	24,831,880	0.79	8,000,000	SAUDI ARABIA 4.625% REGS 04/10/2047	7,150,480	0.23
	<i>Japan</i>	102,901,328	3.28		<i>South Africa</i>	69,303,651	2.21
7,984,500,000	JAPAN JGB 0.40% 20/03/2050	45,028,300	1.44	735,800,000	SOUTH AFRICA 6.25% 31/03/2036	24,890,830	0.79
9,333,600,000	JAPAN JGB 0.70% 20/12/2048	57,873,028	1.84	1,022,840,000	SOUTH AFRICA 8.875% 28/02/2035	44,412,821	1.42
	<i>Luxembourg</i>	17,390,104	0.55		<i>Spain</i>	335,489,234	10.70
20,000,000	EUROPEAN FINANCIAL STABILITY FACILITY 0% 20/01/2031	17,390,104	0.55	2,400,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR	2,541,733	0.08
	<i>Mexico</i>	155,224,204	4.95	25,000,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN ES0813211002)	27,064,983	0.86
23,100,000	MEXICO 2.25% 12/08/2036	18,678,788	0.60	4,000,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 15/07/2031	4,350,727	0.14
10,000,000	MEXICO 7.50% 03/06/2027	55,412,365	1.76	20,000,000	BANCO DE SABADELL SA 1.75% 10/05/2024	21,298,938	0.68
10,000,000	MEXICO 7.75% 29/05/2031	55,183,801	1.76	10,000,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1793250041)	9,415,112	0.30
45,000,000	PETROLEOS MEXICANOS PEMEX 5.625% 23/01/2046	25,949,250	0.83	7,600,000	BANCO SANTANDER SA 2.749% 03/12/2030	5,944,948	0.19
	<i>Netherlands</i>	148,158,823	4.72	6,000,000	BANKINTER SA VAR 23/12/2032	5,385,591	0.17
10,000,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS1693822634)	9,242,952	0.29	17,200,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609004)	18,205,809	0.58
10,000,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	9,845,839	0.31	3,000,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609020)	2,935,390	0.09
16,800,000	ABN AMRO BANK NV 4.00% 16/01/2028	17,985,502	0.57	10,000,000	CAIXABANK SA VAR 17/04/2030	10,126,226	0.32
16,400,000	ABN AMRO BANK NV 4.25% 21/02/2030	17,744,788	0.57	18,700,000	INSTITUTO DE CREDITO OFFICIAL 3.25% 31/10/2028	20,295,815	0.65
5,000,000	ARGENTUM NETHERLAND BV VAR PERPETUAL	5,338,481	0.17	180,000,000	SPAIN 0% 31/01/2027	174,858,715	5.59
20,000,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2202900424)	19,106,901	0.62	12,000,000	SPAIN 1.00% 30/07/2042	8,258,434	0.26
11,590,000	ING GROUP NV 4.625% 14A 06/01/2026	11,309,986	0.36	28,490,000	TELEFONICA EMISIONES SAU 5.213% 08/03/2047	24,806,813	0.79
6,700,000	NN GROUP NV VAR 03/11/2043	7,322,565	0.23		<i>Sweden</i>	22,575,882	0.72
8,100,000	STELLANTIS NV 4.375% 14/03/2030	8,859,811	0.28	12,600,000	AB SVENSK EXPORTKREDIT 2.00% 30/06/2027	13,003,184	0.41
5,000,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2056371334)	4,700,137	0.15	9,400,000	SVENSKA HANDELSBANKEN AB 2.625% 05/09/2029	9,572,698	0.31
12,000,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2582389156)	12,672,270	0.40		<i>Switzerland</i>	19,472,494	0.62
3,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629774230)	2,931,397	0.09	9,200,000	EUROFIMA EUROPEAN COMPANY FOR THE FINANCING OF RAILROAD ROLLING STOCK 3.125% 09/11/2031	9,981,694	0.32
20,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1799938995)	21,098,194	0.68	5,000,000	UBS GROUP INC VAR REGS PERPETUAL USD (ISIN USH4209UAT37)	4,847,200	0.15
	<i>New Zealand</i>	61,601,905	1.96	5,000,000	UBS GROUP INC 4.253% REGS 23/03/2028	4,643,600	0.15
75,000,000	NEW ZEALAND 2.00% 15/05/2032	37,362,064	1.19		<i>Togo</i>	4,552,151	0.15
41,000,000	NEW ZEALAND 4.25% 15/05/2034	24,239,841	0.77	5,700,000	BANQUE OUEST AFRICAINE D 2.75% REGS 22/01/2033	4,552,151	0.15
	<i>Nigeria</i>	13,237,214	0.42		<i>United Arab Emirates</i>	19,930,388	0.64
15,940,000	AFRICA FINANCE CORPORATION 3.75% 30/10/2029	13,237,214	0.42	20,000,000	FIRST ABU DHABI BANK P.J.S.C 1.625% 07/04/2027	19,930,388	0.64
	<i>Oman</i>	7,724,944	0.25		<i>United Kingdom</i>	171,314,361	5.46
7,600,000	OMAN 6.25% REGS 25/01/2031	7,724,944	0.25	25,000,000	BP CAPITAL MARKETS PLC VAR PERPETUAL EUR (ISIN XS2193662728)	23,799,892	0.76
	<i>Philippines</i>	14,898,532	0.48	15,000,000	BP CAPITAL MARKETS PLC VAR PERPETUAL USD	13,664,100	0.44
15,000,000	ASIAN DEVELOPMENT BANK ADB 1.95% 22/07/2032	14,898,532	0.48				
	<i>Romania</i>	8,439,649	0.27				
10,000,000	ROMANIA 4.625% REGS 03/04/2049	8,439,649	0.27				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV	
		USD				USD		
10,000,000	CREDIT AGRICOLE SA LONDON BRANCH VAR 144A 16/06/2026	9,215,900	0.29	2,700,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 5.50% 01/08/2044	2,688,293	0.09	
19,000,000	MOTABILITY OPERATIONS GROUP PLC 3.50% 17/07/2031	20,324,992	0.65	3,200,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 6.00% 01/08/2053*	3,221,000	0.10	
11,100,000	NATIONAL GRID PLC 3.875% 16/01/2029	12,014,794	0.38	Shares/Units of UCITS/UCIS			165,108,601	5.26
10,000,000	NATIONWIDE BUILDING SOCIETY VAR 144A 18/07/2030	8,954,200	0.29	Shares/Units in investment funds			165,108,601	5.26
7,000,000	NATWEST GROUP PLC VAR PERPETUAL GBP	7,368,417	0.23	<i>France</i>			<i>18,297,572</i>	<i>0.58</i>
13,800,000	NATWEST GROUP PLC VAR 13/09/2029	13,612,458	0.43	13,000	AMUNDI FUNDS GLOBAL CORPORATE ESG IMPROVERS BOND Z USD (C)	11,563,630	0.37	
6,090,000	STANDARD CHARTERED PLC VAR 12/02/2030	5,670,095	0.18	700	AMUNDI MULTI FACTOR OPPORTUNITY CREDIT FCP USD	6,733,942	0.21	
15,000,000	UK GILT 0.875% 31/07/2033	13,676,594	0.44	<i>Luxembourg</i>			<i>146,811,029</i>	<i>4.68</i>
45,000,000	UK GILT 1.25% 31/07/2051	28,371,720	0.90	16,353	AMUNDI FUND ABSOLUTE RETURN FOREX O EUR (C)	18,292,503	0.58	
14,777,000	VODAFONE GROUP PLC VAR 03/10/2078 USD	14,641,199	0.47	10,000	AMUNDI FUNDS ABSOLUTE RETURN CREDIT - O EUR (C)	11,934,463	0.38	
<i>United States of America</i>		<i>285,170,215</i>	<i>9.09</i>	13,500	AMUNDI FUNDS ABSOLUTE RETURN GLOBAL OPPORTUNITIES BOND DYNAMIC Z USD (C)	13,555,350	0.43	
10,000,000	BANK OF AMERICA CORP VAR 20/12/2028	9,203,500	0.29	0.773	AMUNDI FUNDS EMERGING MARKETS CORPORATE BOND - O USD (C)	1,014	0.00	
7,500,000	BANK OF AMERICA CORP VAR 25/04/2034	7,436,100	0.24	0.269	AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BOND - O USD (C)	262	0.00	
10,000,000	DELL INTERNATIONAL LLC EMC CORP 6.20% 15/07/2030	10,418,000	0.33	30,000	AMUNDI FUNDS GLOBAL CORPORATE BOND - O USD (C)	43,940,767	1.41	
15,000,000	GENERAL MOTORS CO 5.40% 15/10/2029	14,642,700	0.47	13,000	AMUNDI FUNDS GLOBAL MACRO BONDS & CURRENCIES - O EUR (C)	12,629,938	0.40	
10,000,000	INTER AMERICAN INVESTMENT CORPORATION 3.125% 15/11/2027	10,767,188	0.34	13,665	AMUNDI FUNDS GLOBAL SUBORDINATED BOND Z EUR QD (D)	15,105,176	0.48	
25,000,000	JPMORGAN CHASE AND CO VAR 23/07/2029	23,804,500	0.76	20,000	AMUNDI FUNDS SICAV NET ZERO AMBITION GLOBAL CORPORATE BOND Z USD (C)	21,316,000	0.68	
31,000,000	USA T-BONDS 1.0125% 15/01/2032	29,891,903	0.95	10,357	AMUNDI SF SBI FM INDIA BOND H USD (C)	10,035,556	0.32	
153,100,000	USA T-BONDS 2.25% 15/08/2049	111,463,980	3.55	Money market instruments			82,437,570	2.63
65,000,000	USA T-BONDS 2.375% 15/02/2042	50,664,452	1.62	<i>Canada</i>			<i>66,319,681</i>	<i>2.12</i>
7,500,000	USA T-BONDS 0.125% 15/02/2051	5,845,301	0.19	40,000,000	CANADA 0% 01/02/2024	29,347,953	0.94	
11,150,000	VERIZON COMMUNICATIONS INC 5.05% 09/05/2033	11,032,591	0.35	50,000,000	CANADA 0% 07/12/2023	36,971,728	1.18	
Mortgage and asset backed securities		113,043,849	3.60	<i>Italy</i>			<i>16,117,889</i>	<i>0.51</i>
<i>United Kingdom</i>		<i>6,045,076</i>	<i>0.19</i>	15,000,000	ITALY BOT 0% 30/11/2023	16,117,889	0.51	
16,400,000	INCOME CONTINGENT STUDENT LOANS 1 2002-2006 PLC FRN 24/07/2056	3,291,832	0.10	Derivative instruments			1,289,423	0.04
9,860,000	INCOME CONTINGENT STUDENT LOANS 1 2002-2006 PLC VAR 24/07/2058	2,753,244	0.09	Options			1,289,423	0.04
<i>United States of America</i>		<i>106,998,773</i>	<i>3.41</i>	<i>Luxembourg</i>			<i>1,188,235</i>	<i>0.04</i>
22,000,000	FANNIE MAE 2.00% 01/06/2050*	17,979,843	0.57	990,000,000	NOK(C)/SEK(P)OTC - 1.01 - 18.08.23 CALL	1,188,235	0.04	
23,000,000	FANNIE MAE 2.50% 25/07/2043*	19,530,235	0.61	<i>United States of America</i>			<i>101,188</i>	<i>0.00</i>
15,000,000	FANNIE MAE 3.00% 01/08/2048*	13,226,952	0.42	1,619	10YR US TREASURY NOTE - 115.00 - 21.07.23 CALL	101,188	0.00	
5,000,000	FANNIE MAE 3.50% 25/07/2042*	4,562,500	0.15					
4,000,000	FANNIE MAE 4.00% 15/08/2039*	3,757,031	0.12					
2,800,000	FANNIE MAE 4.50% 01/08/2038*	2,694,453	0.09					
3,300,000	FANNIE MAE 4.50% 25/07/2028*	3,236,191	0.10					
4,300,000	FANNIE MAE 5.00% 01/08/2027*	4,272,957	0.14					
5,000,000	FANNIE MAE 5.00% 15/08/2036*	4,902,734	0.16					
7,000,000	FANNIE MAE 5.50% 25/11/2044*	6,968,555	0.22					
500,000	FANNIE MAE 6.00% 14/07/2038*	504,609	0.02					
6,500,000	FANNIE MAE 6.00% 15/08/2037*	6,558,398	0.21					
2,300,000	GINNIE MAE 4.00% 20/05/2047*	2,177,902	0.07					
2,200,000	GINNIE MAE 4.50% 20/06/2047*	2,126,008	0.07					
2,700,000	GINNIE MAE 5.00% 01/08/2049*	2,654,648	0.08					
2,400,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 01/08/2049*	2,146,687	0.07					
4,100,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 01/08/2052*	3,789,777	0.12					

*To Be Announced securities (TBAs), please refer to the note 2.

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV
	USD	
Short positions	-694,875	-0.02
Derivative instruments	-694,875	-0.02
Options	-694,875	-0.02
United States of America	-694,875	-0.02
-1,308 10YR US TREASRY NOTE - 112.00 - 21.07.23 PUT	-694,875	-0.02
Total securities portfolio	3,414,401,585	108.87

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	118,201,220	112.75			
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	106,069,558	101.18			
Bonds	106,069,558	101.18			
<i>Australia</i>	465,185	0.44	<i>Ireland</i>	1,791,077	1.71
1,200,000 AUSTRALIA 1.75% 21/06/2051	465,185	0.44	900,000 CLOVERIE PLC VAR 24/06/2046	884,718	0.84
<i>Bahrain</i>	873,270	0.83	1,000,000 IRELAND 0.20% 18/10/2030	906,359	0.87
1,000,000 BAHRAIN 5.25% REGS 25/01/2033	873,270	0.83	<i>Italy</i>	10,575,125	10.09
<i>Belgium</i>	5,715,123	5.45	200,000 ASSICURAZIONI GENERALI SPA 5.399% 20/04/2033	221,078	0.21
2,000,000 BELGIUM 1.25% 22/04/2033	1,870,563	1.79	500,000 INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2223762381)	457,478	0.44
2,000,000 BELGIUM 1.70% 22/06/2050	1,553,955	1.48	770,000 INTESA SANPAOLO SPA VAR 08/03/2028	839,415	0.80
1,400,000 BELGIUM 2.75% 22/04/2039	1,429,555	1.36	1,000,000 INTESA SANPAOLO SPA 3.875% 12/01/2028	903,640	0.86
1,000,000 EUROPEAN UNION 0% 04/07/2031	861,050	0.82	1,500,000 INTESA SANPAOLO SPA 5.71% 15/01/2026	1,429,125	1.36
<i>Brazil</i>	4,556,155	4.35	800,000 INTESA SANPAOLO SPA 6.625% 31/05/2033	977,284	0.93
21,000 BRAZIL 10.00% 01/01/2027	4,322,206	4.13	1,000,000 ITALY BTPI 1.25% 15/09/2032	1,284,710	1.23
300,000 ITAU UNIBANCO HOLDING SA 4.625% REGS PERPETUAL	233,949	0.22	2,000,000 ITALY 1.50% 30/04/2045	1,351,749	1.29
<i>Canada</i>	2,168,337	2.07	1,000,000 ITALY 2.50% 01/12/2032	970,532	0.93
3,000,000 CANADA HOUSING TRUST NO 1 1.80% 15/12/2024	2,168,337	2.07	800,000 ITALY 4.00% 30/10/2031	880,341	0.84
<i>Egypt</i>	153,459	0.15	600,000 UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS2121441856)	495,715	0.47
190,000 AFRICAN EXPORT IMPORT BANK AFREXIMBANK 3.798% REGS 17/05/2031	153,459	0.15	800,000 UNICREDIT SPA VAR 15/01/2032	764,058	0.73
<i>France</i>	9,173,723	8.75	<i>Japan</i>	3,295,735	3.14
2,500,000 AGENCE FRANCAISE DE DEVELOPPEMENT SA 0.125% 29/09/2031	2,115,558	2.02	200,700,000 JAPAN JGB 0.40% 20/03/2050	1,131,840	1.08
1,000,000 CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE 0.60% 25/11/2029	932,794	0.89	275,000,000 JAPAN JGB 0.70% 20/03/2061	1,541,054	1.47
1,000,000 CNP ASSURANCES VAR 30/06/2051	873,324	0.83	100,450,000 JAPAN JGB 0.70% 20/12/2048	622,841	0.59
800,000 CREDIT AGRICOLE SA VAR REGS PERPETUAL USD (ISIN USF22797RT78)	795,128	0.76	<i>Luxembourg</i>	869,505	0.83
1,000,000 ELECTRICITE DE FRANCE VAR PERPETUAL GBP	1,160,402	1.11	1,000,000 EUROPEAN FINANCIAL STABILITY FACILITY 0% 20/01/2031	869,505	0.83
700,000 ENGIE SA 3.625% 11/01/2030	756,200	0.72	2,000,000 VTB CAPITAL SA 0% REGS 17/10/2022	-	0.00
1,000,000 LA BANQUE POSTALE 0.75% 23/06/2031	835,302	0.80	<i>Mexico</i>	5,865,540	5.60
400,000 SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8500RAC63)	392,480	0.37	600,000 MEXICO 2.25% 12/08/2036	485,163	0.46
300,000 SOCIETE NATIONALE SNCF SA 3.125% 02/11/2027	322,741	0.31	400,000 MEXICO 7.50% 03/06/2027	2,216,495	2.12
500,000 TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS1501166869)	513,452	0.49	400,000 MEXICO 7.75% 29/05/2031	2,207,352	2.11
500,000 TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS2432130610)	476,342	0.45	1,000,000 UNITED MEXICAN STATES 4.875% 19/05/2033	956,530	0.91
<i>Germany</i>	17,820,468	17.00	<i>Netherlands</i>	3,318,638	3.17
1,500,000 COMMERZBANK AG VAR 29/12/2031	1,352,976	1.29	1,000,000 COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2202900424)	955,345	0.91
10,500,000 GERMANY BUND 0.25% 15/02/2029	10,139,951	9.68	1,500,000 COOPERATIEVE RABOBANK UA VAR REGS 22/08/2028	1,444,005	1.38
1,650,000 GERMANY BUND 1.25% 15/08/2048	1,431,749	1.37	1,000,000 TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2410367747)	919,288	0.88
1,500,000 GERMANY BUND 2.50% 15/08/2046	1,669,230	1.59	<i>New Zealand</i>	2,676,914	2.55
2,000,000 GERMANY 0% 15/02/2032	1,786,295	1.70	3,000,000 NEW ZEALAND 2.00% 15/05/2032	1,494,483	1.42
1,500,000 KREDITANSTALT FUER WIEDERAUFBAU KFW 1.375% 07/06/2032	1,440,267	1.37	2,000,000 NEW ZEALAND 4.25% 15/05/2034	1,182,431	1.13
			<i>Oman</i>	304,932	0.29
			300,000 OMAN 6.25% REGS 25/01/2031	304,932	0.29
			<i>Romania</i>	867,465	0.83
			1,000,000 ROMANIA 3.50% REGS 03/04/2034	867,465	0.83

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<i>South Africa</i>	2,476,113	2.36	<i>Luxembourg</i>	5,472,316	5.22
27,450,000 SOUTH AFRICA 6.25% 31/03/2036	928,586	0.89	271 AMUNDI FUNDS ABSOLUTE RETURN FOREX O EUR (C)	303,005	0.29
35,640,000 SOUTH AFRICA 8.875% 28/02/2035	1,547,527	1.47	500 AMUNDI FUNDS ABSOLUTE RETURN CREDIT - O EUR (C)	597,246	0.57
<i>Spain</i>	2,013,373	1.92	0.045 AMUNDI FUNDS GLOBAL CORPORATE BOND - O USD (C)	66	0.00
1,000,000 BANCO BILBAO VIZCAYA ARGENTARIA VAR 15/07/2031	1,087,681	1.04	4,157 AMUNDI FUNDS GLOBAL MACRO BONDS & CURRENCIES - O EUR (C)	4,039,099	3.85
1,000,000 CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609012)	925,692	0.88	500 AMUNDI FUNDS SICAV NET ZERO AMBITION GLOBAL CORPORATE BOND Z USD (C)	532,900	0.51
<i>Sweden</i>	1,333,353	1.27	Money market instruments	1,721,533	1.64
500,000 AB SVENSK EXPORTKREDIT 2.00% 30/06/2027	515,999	0.49	<i>France</i>	1,076,817	1.02
400,000 SVENSKA HANDELSBANKEN AB 2.625% 05/09/2029	407,349	0.39	1,000,000 FRANCE BTF 0% 15/11/2023	1,076,817	1.02
4,000,000 SWEDEN 3.50% 30/03/2039	410,005	0.39	<i>Italy</i>	644,716	0.62
<i>Switzerland</i>	433,987	0.41	600,000 ITALY BOT 0% 30/11/2023	644,716	0.62
400,000 EUROFIMA EUROPEAN COMPANY FOR THE FINANCING OF RAILROAD ROLLING STOCK 3.125% 09/11/2031	433,987	0.41	Derivative instruments	45,508	0.04
<i>Togo</i>	239,587	0.23	Options	45,508	0.04
300,000 BANQUE OUEST AFRICAINE D 2.75% REGS 22/01/2033	239,587	0.23	<i>Luxembourg</i>	42,008	0.04
<i>United Arab Emirates</i>	996,519	0.95	35,000,000 NOK(C)/SEK(P)OTC - 1.01 - 18.08.23 CALL	42,008	0.04
1,000,000 FIRST ABU DHABI BANK P.J.S.C 1.625% 07/04/2027	996,519	0.95	<i>United States of America</i>	3,500	0.00
<i>United Kingdom</i>	9,761,649	9.31	56 10YR US TREASURY NOTE - 115.00 - 21.07.23 CALL	3,500	0.00
700,000 BP CAPITAL MARKETS PLC VAR PERPETUAL EUR (ISIN XS2193662728)	666,397	0.64	Short positions	-23,906	-0.02
300,000 BP CAPITAL MARKETS PLC VAR PERPETUAL USD	273,282	0.26	Derivative instruments	-23,906	-0.02
3,000,000 UK GILT 0.375% 22/10/2030	2,862,860	2.73	Options	-23,906	-0.02
2,100,000 UK GILT 0.875% 22/10/2029	2,142,431	2.04	<i>United States of America</i>	-23,906	-0.02
400,000 UK GILT 1.25% 31/07/2051	252,193	0.24	-45 10YR US TREASURY NOTE - 112.00 - 21.07.23 PUT	-23,906	-0.02
2,000,000 UK GILT 3.25% 22/01/2044	2,115,496	2.02	Total securities portfolio	118,177,314	112.73
1,000,000 UK GILT 3.50% 22/01/2045	1,093,994	1.04			
400,000 VODAFONE GROUP PLC VAR 04/06/2081 USD (ISIN US92857WBV19)	354,996	0.34			
<i>United States of America</i>	18,324,326	17.48			
10,000,000 USA T-BONDS 1.25% 15/08/2031	8,211,719	7.84			
1,375,000 USA T-BONDS I 0.125% 15/01/2032	1,325,851	1.26			
865,000 USA T-BONDS I 0.75% 15/02/2045	923,232	0.88			
3,700,000 USA T-BONDS 1.875% 15/02/2032	3,170,727	3.02			
2,000,000 USA T-BONDS 2.375% 15/02/2042	1,558,906	1.49			
3,180,900 USA T-BONDS 2.875% 15/08/2028	2,997,501	2.86			
175,000 USA T-BONDS I 0.125% 15/02/2051	136,390	0.13			
Shares/Units of UCITS/UCIS	10,364,621	9.89			
Shares/Units in investment funds	10,364,621	9.89			
<i>France</i>	4,892,305	4.67			
5,500 AMUNDI FUNDS GLOBAL CORPORATE ESG IMPROVERS BOND Z USD (C)	4,892,305	4.67			

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	583,580,486	92.93			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	533,732,534	84.99			
Bonds	533,732,534	84.99			
<i>Australia</i>	5,607,591	0.89			
5,400,000 NATIONAL AUSTRALIA BANK LTD VAR 15/09/2031	5,607,591	0.89	4,000,000 SOCIETE GENERALE SA VAR PERPETUAL	4,190,531	0.67
<i>Austria</i>	7,806,085	1.24	3,500,000 SOCIETE GENERALE SA VAR 06/12/2030	3,695,773	0.59
5,000,000 BAWAG GROUP AG VAR 26/03/2029	5,049,311	0.80	5,000,000 UNIBAIL-RODAMCO SE VAR PERPETUAL EUR (ISIN FR0013330529)	4,789,054	0.76
2,800,000 OMV AG VAR PERPETUAL EUR (ISIN XS2224439385)	2,756,774	0.44	<i>Germany</i>	10,984,422	1.75
<i>Belgium</i>	9,940,587	1.58	2,000,000 ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AA78)	1,663,220	0.26
5,000,000 ANHEUSER-BUSCH INBEV SA/NV VAR 30/07/2024	6,582,360	1.05	5,000,000 ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AB51)	3,707,050	0.60
1,110,000 ANHEUSER-BUSCH INBEV SA/NV 4.00% 24/09/2025	1,345,877	0.21	2,900,000 BAYERISCHE LANDESBANK VAR 23/09/2031	2,593,069	0.41
2,000,000 SOLVAY SA VAR PERPETUAL EUR (ISIN BE6324000858)	2,012,350	0.32	3,500,000 DEUTSCHE BANK AG VAR 19/11/2030	3,021,083	0.48
<i>Bermuda</i>	5,953,876	0.95	<i>Ireland</i>	25,257,430	4.02
5,500,000 ATHORA HOLDING LTD 6.625% 16/06/2028	5,953,876	0.95	3,204,000 AERCAP IRELAND CAP LTD 3.00% 29/10/2028	2,781,969	0.44
<i>Canada</i>	18,980,729	3.02	2,600,000 AIB GROUP PLC VAR 04/07/2026	2,770,394	0.44
8,000,000 CANADA 3.50% 01/03/2028	5,999,813	0.96	2,600,000 AIB GROUP PLC VAR 144A 14/10/2026	2,646,254	0.42
6,000,000 CANADIAN GOVERNMENT 3.75% 01/05/2025	4,468,619	0.71	3,100,000 BANK OF IRELAND GROUP PLC VAR 04/07/2031	3,378,718	0.54
1,000,000 DAIMLER TRUCKS FINANCE CANADA INCORPORATION 2.14% 13/12/2024	717,693	0.11	5,500,000 CLOVERIE PLC VAR 11/09/2044	5,266,195	0.84
7,000,000 ENBRIDGE INC 5.70% 08/03/2033	7,098,630	1.13	4,000,000 HAMMERSON IRELAND FINANCE DAC 1.75% 03/06/2027	3,581,011	0.57
1,000,000 WASTE MANAGEMENT OF CANADA CORP 2.60% 23/09/2026	695,974	0.11	6,160,000 ZURICH FINANCE IRELAND DESIGNATED ACTIVITY COMPANY VAR 19/04/2051	4,832,889	0.77
<i>Cayman Islands</i>	6,541,046	1.04	<i>Italy</i>	31,861,251	5.07
5,550,000 AVOLON HOLDINGS FUNDING LTD 2.125% REGS 21/02/2026	4,938,168	0.78	2,250,000 AUTOSTRADE PER ITALIA SPA 4.75% 24/01/2031	2,424,974	0.39
1,900,000 AVOLON HOLDINGS FUNDING LTD 2.528% 144A 18/11/2027	1,602,878	0.26	5,100,000 ENEL SPA VAR PERPETUAL EUR (ISIN XS2228373671)	4,827,357	0.77
<i>Chile</i>	2,965,170	0.47	4,000,000 ENI SPA VAR 11/02/2027	3,715,641	0.59
3,000,000 CORPORACION NACIONAL DEL COBRE DE CHILE 5.125% REGS 02/02/2033	2,965,170	0.47	3,300,000 INTESA SANPAOLO SPA VAR REGS 20/06/2054	3,287,889	0.52
<i>Finland</i>	5,638,991	0.90	4,000,000 INTESA SANPAOLO SPA 1.35% 24/02/2031	3,309,832	0.53
3,300,000 NORDEA BANK ABP 4.125% 05/05/2028	3,566,962	0.57	1,500,000 UNICREDIT SPA VAR REGS 30/06/2035	1,273,845	0.20
1,900,000 STORA ENSO OYJ 4.25% 01/09/2029	2,072,029	0.33	3,000,000 UNICREDIT SPA VAR 15/01/2032	2,865,217	0.46
<i>France</i>	36,046,892	5.74	2,500,000 UNICREDIT SPA 2.569% REGS 22/09/2026	2,267,075	0.36
2,800,000 BNP PARIBAS SA VAR 144A 20/01/2028	2,504,740	0.40	8,700,000 UNICREDIT SPA 2.569% 144A 22/09/2026	7,889,421	1.25
6,000,000 BNP PARIBAS SA VAR 31/08/2033	5,176,511	0.81	<i>Japan</i>	4,685,161	0.75
3,000,000 CREDIT AGRICOLE SA VAR 12/10/2026	3,234,739	0.52	5,150,000 NISSAN MOTOR CO LTD 4.345% REGS 17/09/2027	4,685,161	0.75
1,200,000 ELECTRICITE DE FRANCE VAR REGS PERPETUAL	1,230,540	0.20	<i>Luxembourg</i>	6,193,870	0.99
1,800,000 ELECTRICITE DE FRANCE 6.90% REGS 23/05/2053	1,873,620	0.30	3,000,000 BEVCO LUX SARL 1.00% 16/01/2030	2,554,216	0.41
4,600,000 ENGIE SA 3.625% 11/01/2030	4,969,317	0.79	1,900,000 BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 1.75% 12/03/2029	1,544,995	0.25
4,000,000 GROUPAMA ASSURANCES MUTUELLES SA VAR PERPETUAL	4,382,067	0.70	2,500,000 CK HUTCHISON GROUP TELECOM FIN SA 2.625% 17/10/2034	2,094,659	0.33
			<i>Netherlands</i>	51,407,448	8.19
			1,000,000 ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	984,584	0.16
			2,500,000 AKELIUS RESIDENTIAL PROPERTY FINANCING BV 0.75% 22/02/2030	1,955,645	0.31
			2,800,000 ASEA BROWN BOVERI FINANCE ABB FINANCE BV 3.375% 16/01/2031	2,998,408	0.48
			2,200,000 ASR NEDERLAND NV VAR 07/12/2043	2,502,137	0.40
			1,200,000 COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2332245377)	1,020,718	0.16
			1,600,000 COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2456432413)	1,468,259	0.23

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
2,900,000 CTP NV 1.50% 27/09/2031	2,208,592	0.35	3,800,000 HSBC HOLDINGS PLC VAR 09/03/2034	3,896,406	0.62
4,000,000 EASYJET FINCO BV 1.875% 03/03/2028	3,814,747	0.61	2,100,000 MOTABILITY OPERATIONS GROUP PLC 3.50% 17/07/2031	2,246,446	0.36
2,900,000 EDP FINANCE BV 1.875% 21/09/2029	2,823,781	0.45	2,700,000 NATIONAL GRID PLC 3.875% 16/01/2029	2,922,517	0.47
3,000,000 EDP FINANCE BV 3.625% REGS 15/07/2024	2,926,620	0.47	1,900,000 NATWEST GROUP PLC VAR 28/11/2031	1,989,829	0.32
2,800,000 ELM BV VAR 29/09/2047	2,757,782	0.44	5,000,000 NATWEST GROUP PLC VAR 28/11/2035	3,834,000	0.61
1,600,000 ENEL FINANCE INTERNATIONAL NV 7.75% REGS 14/10/2052	1,877,664	0.30	5,172,000 VODAFONE GROUP PLC VAR 03/10/2078 USD	5,124,470	0.81
2,200,000 IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS2295335413)	2,075,909	0.33	<i>United States of America</i>	217,615,135	34.64
5,000,000 ING GROUP NV VAR 07/12/2028	4,991,852	0.79	2,500,000 7 ELEVEN INC 2.80% 144A 10/02/2051	1,591,725	0.25
3,300,000 LEASEPLAN CORPORATION NV 0.25% 07/09/2026	3,168,408	0.50	2,500,000 ABBVIE INC 4.25% 21/11/2049	2,157,175	0.34
3,000,000 MYLAN NV 3.95% 15/06/2026	2,850,270	0.45	2,000,000 ABBVIE INC 4.40% 06/11/2042	1,792,520	0.29
3,000,000 NE PROPERTY COOPERATIEF U.A. 2.00% 20/01/2030	2,422,085	0.39	3,000,000 AEP TEXAS INC 5.25% 15/05/2052	2,864,250	0.46
2,700,000 NN GROUP NV VAR 03/11/2043	2,950,884	0.47	1,100,000 AMGEN INC 4.875% 01/03/2053	1,012,407	0.16
3,000,000 REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS2320533131)	2,860,929	0.46	3,500,000 ANHEUSER BUSCH INBEV WORLDWIDE INC 5.55% 23/01/2049	3,692,080	0.59
3,000,000 VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2187689380)	2,748,174	0.44	5,000,000 ATHENE GLOBAL FUNDING 1.985% 144A 19/08/2028	4,031,750	0.64
<i>Norway</i>	6,006,300	0.96	9,600,000 AT&T INC 2.55% 01/12/2033	7,525,056	1.20
6,000,000 AKER BP ASA 6.00% REGS 13/06/2033	6,006,300	0.96	2,500,000 AT&T INC 5.50% 15/03/2027	3,059,192	0.49
<i>Singapore</i>	3,427,564	0.55	3,800,000 BALTIMORE GAS AND ELECTRIC CO 2.90% 15/06/2050	2,556,830	0.41
3,160,000 TEMASEK FINANCIAL I LTD 3.50% 15/02/2033	3,427,564	0.55	3,100,000 BANK OF AMERICA CORP VAR 04/02/2033	2,586,020	0.41
<i>Spain</i>	44,316,145	7.06	5,400,000 BANK OF AMERICA CORP VAR 09/05/2030	4,984,419	0.79
5,900,000 BANCO DE CREDITO SOCIAL COOPERATIVO SA VAR 09/03/2028	5,257,016	0.84	7,000,000 BANK OF AMERICA CORP VAR 20/12/2028	6,442,450	1.03
4,000,000 BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2310945048)	3,684,962	0.59	5,000,000 BANK OF AMERICA CORP VAR 25/04/2028	4,905,027	0.78
1,600,000 BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2389116307)	1,308,659	0.21	3,000,000 BANK OF AMERICA CORP VAR 25/04/2034	2,974,440	0.47
1,800,000 BANCO DE SABADELL SA VAR 10/11/2028	1,982,240	0.32	4,000,000 BANK OF AMERICA VAR 27/04/2033	3,767,640	0.60
2,800,000 BANCO SANTANDER SA VAR 04/10/2032	2,815,407	0.45	9,600,000 CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 3.70% 01/04/2051	6,118,656	0.97
3,400,000 BANCO SANTANDER SA VAR 06/10/2026	3,917,358	0.62	2,300,000 CHUBB INA HOLDINGS INC 1.40% 15/06/2031	2,034,842	0.32
3,200,000 BANCO SANTANDER SA VAR 23/08/2033	3,470,567	0.55	2,300,000 CONSTELLATION ENERGY GENERATION LLC 5.80% 01/03/2033	2,369,207	0.38
8,000,000 CAIXABANK SA VAR 144A 18/01/2029	7,965,120	1.27	3,000,000 CVS HEALTH CORP 5.05% 25/03/2048	2,769,210	0.44
2,700,000 CAIXABANK SA VAR 25/10/2033	3,202,906	0.51	4,808,000 DAIMLER TRUCKS FINANCE NORTH AMERICA LLC 3.50% 144A 07/04/2025	4,627,556	0.74
2,500,000 IBERCAJA BANCO SAU VAR 23/07/2030	2,450,877	0.39	1,900,000 EVERSOURCE ENERGY 3.45% 15/01/2050	1,406,076	0.22
7,100,000 TELEFONICA EMISIONES SAU 5.213% 08/03/2047	6,182,112	0.98	2,550,000 EVERSOURCE ENERGY 5.125% 15/05/2033	2,520,267	0.40
2,100,000 UNICAJA BANCO SA VAR 13/11/2029	2,078,921	0.33	3,900,000 FORD MOTOR CREDIT CO LLC 2.748% 14/06/2024	4,743,533	0.76
<i>Sweden</i>	2,647,768	0.42	3,400,000 FORD MOTOR CREDIT CO LLC 6.95% 10/06/2026	3,420,060	0.54
2,600,000 SVENSKA HANDELSBANKEN AB 2.625% 05/09/2029	2,647,768	0.42	4,900,000 GENERAL MOTORS FINANCIAL CO 2.35% 03/09/2025	5,659,807	0.90
<i>Switzerland</i>	1,741,626	0.28	5,132,000 GENERAL MOTORS FINANCIAL CO 3.10% 12/01/2032	4,157,895	0.66
1,800,000 UBS GROUP INC VAR REGS 12/05/2026 USD (ISIN USH42097CZ86)	1,741,626	0.28	5,000,000 HCA INC 3.625% 144A 15/03/2032	4,343,500	0.69
<i>United Kingdom</i>	28,107,447	4.48	2,407,000 HCA INC 5.90% 01/06/2053	2,388,394	0.38
3,400,000 BARCLAYS PLC VAR PERPETUAL USD (ISIN US06738EBX22)	3,019,336	0.48	1,700,000 HP INC 2.65% 17/06/2031	1,370,999	0.22
3,500,000 BARCLAYS PLC VAR 22/03/2031	3,308,998	0.53	2,875,000 KRAFT HEINZ FOODS COMPANY 4.875% 01/10/2049	2,625,163	0.42
1,750,000 BP CAPITAL MARKETS PLC VAR PERPETUAL EUR (ISIN XS2193661324)	1,765,445	0.28	2,300,000 LIBERTY MUTUAL GROUP INC VAR REGS 23/05/2059	2,388,276	0.38
			2,650,000 LOWE'S COMPANIES INC 4.25% 01/04/2052	2,169,953	0.35
			2,150,000 LOWE'S COMPANIES INC 5.625% 15/04/2053	2,152,107	0.34
			1,000,000 METLIFE INC 5.00% 15/07/2052	946,680	0.15
			3,000,000 METROPOLITAN LIFE GLOBAL FUNDING I 5.15% 144A 28/03/2033	2,964,390	0.47
			3,000,000 MORGAN STANLEY VAR 02/03/2029	3,292,376	0.52

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV
	USD	
1,800,000 MORGAN STANLEY VAR 19/01/2038	1,776,744	0.28
5,500,000 MORGAN STANLEY VAR 26/10/2029	4,898,568	0.78
5,300,000 MPLX LP 5.20% 01/03/2047	4,672,957	0.74
2,000,000 NETFLIX INC 3.625% REGS 15/06/2030	2,081,104	0.33
4,000,000 NETFLIX INC 3.875% REGS 15/11/2029	4,261,402	0.68
5,000,000 NEXTERA ENERGY CAPITAL HOLDING PLC 2.20% 02/12/2026	3,004,910	0.48
4,150,000 ORACLE CORP 3.60% 01/04/2050	2,967,624	0.47
1,150,000 ORACLE CORP 5.55% 06/02/2053	1,115,282	0.18
1,200,000 ORACLE CORP 6.90% 09/11/2052	1,349,064	0.21
6,350,000 PENSKE TRUCK LEASING CO LP 5.70% 144A 01/02/2028	6,278,943	1.00
1,300,000 PRUDENTIAL FINANCIAL INC 3.70% 13/03/2051	1,003,795	0.16
2,400,000 SANTANDER HOLDINGS USA INC VAR 12/06/2029	2,358,648	0.38
8,500,000 SPRINGLAND INTERNATIONAL HOL 6.875% 15/11/2028	9,016,630	1.44
2,500,000 SPRINT CAPITAL CORP 8.75% 15/03/2032	3,022,875	0.48
8,000,000 T MOBILE USA INC 2.05% 15/02/2028	6,952,880	1.11
1,900,000 THE HOME DEPOT INC 3.625% 15/04/2052	1,515,117	0.24
10,000,000 USA T-BONDS 2.625% 15/04/2025	9,593,359	1.54
4,700,000 USA T-BONDS 3.75% 15/05/2043	4,588,008	0.73
8,800,000 VERIZON COMMUNICATIONS INC 2.355% 15/03/2032	7,086,112	1.13
3,550,000 VERIZON COMMUNICATIONS INC 2.85% 03/09/2041	2,531,079	0.40
1,700,000 VIATRIS INC 2.30% 22/06/2027	1,487,772	0.24
2,500,000 VIATRIS INC 4.00% 22/06/2050	1,659,475	0.26
5,700,000 VISA INC 1.50% 15/06/2026	5,838,612	0.93
2,200,000 WALMART INC 4.50% 15/04/2053	2,148,124	0.34
4,500,000 WARNERMEDIA HOLDINGS INCORPORATION 5.141% 15/03/2052	3,672,135	0.58
2,450,000 WILLIAMS COMPANIES INC 4.65% 15/08/2032	2,321,988	0.37
Shares/Units of UCITS/UCIS	49,847,952	7.94
Shares/Units in investment funds	49,847,952	7.94
<i>France</i>	<i>19,740,559</i>	<i>3.14</i>
13,000 AMUNDI FUNDS GLOBAL CORPORATE ESG IMPROVERS BOND Z USD (C)	11,563,630	1.84
850 AMUNDI MULTI FACTOR OPPORTUNITY CREDIT FCP USD	8,176,929	1.30
<i>Ireland</i>	<i>2,237,030</i>	<i>0.36</i>
2,400 SELECT INVESTMENT GRADE B PART A4	2,237,030	0.36
<i>Luxembourg</i>	<i>27,870,363</i>	<i>4.44</i>
12,400 AMUNDI FUNDS ABSOLUTE RETURN CREDIT - I EUR (C)	14,918,038	2.38
6,000 AMUNDI FUNDS ABSOLUTE RETURN GLOBAL OPPORTUNITIES BOND DYNAMIC Z USD (C)	6,024,600	0.96
6,500 AMUNDI FUNDS SICAV NET ZERO AMBITION GLOBAL CORPORATE BOND Z USD (C)	6,927,700	1.10
0.022 AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C	25	0.00
Total securities portfolio	583,580,486	92.93

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	92,046,847	93.84	600,000 UNIBAIL-RODAMCO SE VAR PERPETUAL EUR (ISIN FR0013330529)	574,686	0.59
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	92,046,847	93.84	500,000 VEOLIA ENVIRONMENT SA VAR PERPETUAL	451,712	0.46
Bonds	92,046,847	93.84	<i>Germany</i>	<i>1,324,199</i>	<i>1.35</i>
<i>Australia</i>	<i>728,414</i>	<i>0.74</i>	800,000 ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AB51)	593,128	0.60
700,000 AUSTRALIA NEW ZEALAND BANKING GROUP LTD VAR 16/09/2031	728,414	0.74	500,000 MERCK KGAA VAR 25/06/2079	480,035	0.49
<i>Belgium</i>	<i>2,405,293</i>	<i>2.45</i>	250,000 RWE AG 2.75% 24/05/2030	251,036	0.26
800,000 ANHEUSER-BUSCH INBEV SA/NV VAR 30/07/2024	1,053,177	1.08	<i>Ireland</i>	<i>1,766,780</i>	<i>1.80</i>
400,000 KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002592708)	377,569	0.38	500,000 BANK OF IRELAND GROUP PLC VAR 04/07/2031	544,955	0.56
1,000,000 KBC GROUP SA/NV VAR 16/06/2027	974,547	0.99	600,000 CLOVERIE PLC VAR 11/09/2044	574,494	0.58
<i>Canada</i>	<i>5,060,292</i>	<i>5.16</i>	500,000 HAMMERSON IRELAND FINANCE DAC 1.75% 03/06/2027	447,626	0.46
1,000,000 BANK OF MONTREAL 2.85% 06/03/2024	742,835	0.76	197,000 TRANE TECHNOLOGIES FINANCING LIMITED 5.25% 03/03/2033	199,705	0.20
1,500,000 CANADA 3.50% 01/03/2028	1,124,965	1.15	<i>Italy</i>	<i>2,981,111</i>	<i>3.04</i>
500,000 CANADIAN GOVERNMENT 3.75% 01/05/2025	372,385	0.38	243,000 ASSICURAZIONI GENERALI SPA 5.399% 20/04/2033	268,610	0.27
400,000 DAIMLER TRUCKS FINANCE CANADA INCORPORATION 2.14% 13/12/2024	287,077	0.29	130,000 AUTOSTRADE PER ITALIA SPA 4.75% 24/01/2031	140,110	0.14
850,000 ENBRIDGE INC 5.70% 08/03/2033	861,977	0.88	400,000 ENI SPA VAR 11/02/2027	371,564	0.38
1,900,000 NATIONAL BANK OF CANADA 2.545% 12/07/2024	1,392,663	1.42	300,000 ERG SPA 0.875% 15/09/2031	253,180	0.26
400,000 WASTE MANAGEMENT OF CANADA CORP 2.60% 23/09/2026	278,390	0.28	600,000 INTESA SANPAOLO SPA VAR 08/03/2028	654,089	0.67
<i>Denmark</i>	<i>1,135,608</i>	<i>1.16</i>	600,000 INTESA SANPAOLO SPA 4.875% 19/05/2030	654,410	0.67
160,000 ORSTED VAR 08/12/3022	173,801	0.18	700,000 MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 02/11/2028	639,148	0.65
500,000 ORSTED 3.25% 13/09/2031	526,402	0.54	<i>Japan</i>	<i>1,777,570</i>	<i>1.81</i>
400,000 PANDORA AS 4.50% 10/04/2028	435,405	0.44	1,000,000 MITSUBISHI UFJ FINANCIAL GROUP INC VAR 19/01/2028	895,370	0.91
<i>Finland</i>	<i>1,823,416</i>	<i>1.86</i>	1,000,000 MIZUHO FINANCIAL GROUP INC VAR 09/07/2027	882,200	0.90
400,000 NORDEA BANK ABP 1.125% 16/02/2027	393,803	0.40	<i>Luxembourg</i>	<i>563,679</i>	<i>0.57</i>
600,000 NORDEA BANK ABP 5.375% 14A 22/09/2027	591,972	0.61	450,000 BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 1.75% 12/03/2029	365,920	0.37
500,000 STORA ENSO OYJ 2.50% 21/03/2028	510,478	0.52	200,000 SEGRO CAPITAL SARL 1.25% 23/03/2026	197,759	0.20
300,000 STORA ENSO OYJ 4.25% 01/09/2029	327,163	0.33	<i>Netherlands</i>	<i>12,854,432</i>	<i>13.10</i>
<i>France</i>	<i>10,607,352</i>	<i>10.81</i>	400,000 ABN AMRO BANK NV VAR 14A 13/03/2037	304,088	0.31
800,000 BNP PARIBAS SA VAR 14A 20/01/2028	715,640	0.73	500,000 ABN AMRO BANK NV 4.375% 20/10/2028	541,916	0.55
500,000 BNP PARIBAS SA VAR 24/05/2031	534,338	0.54	600,000 ABN AMRO BANK NV 5.25% 26/05/2026	738,547	0.75
1,400,000 BNP PARIBAS SA VAR 31/03/2032	1,360,836	1.38	700,000 AKELIUS RESIDENTIAL PROPERTY FINANCING BV 0.75% 22/02/2030	547,581	0.56
500,000 BPCE SA 4.00% 15/04/2024	492,580	0.50	400,000 ARCADIS RIGHTS NV 4.875% 28/02/2028	436,465	0.44
800,000 BPCE SA 6.125% 24/05/2029	974,883	0.99	400,000 ASEA BROWN BOVERI FINANCE ABB FINANCE BV 3.375% 16/01/2031	428,344	0.44
500,000 CNP ASSURANCES VAR 30/06/2051	436,662	0.45	610,000 ASR NEDERLAND NV VAR 07/12/2043	693,774	0.71
900,000 CREDIT AGRICOLE SA VAR 12/10/2026	970,422	0.99	830,000 ASR NEDERLAND NV VAR 29/09/2045	893,406	0.91
200,000 ELECTRICITE DE FRANCE VAR REGS PERPETUAL	205,090	0.21	200,000 COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2456432413)	183,532	0.19
600,000 ENGIE SA 3.625% 11/01/2030	648,172	0.66	700,000 COOPERATIEVE RABOBANK UA VAR REGS 28/02/2029	692,769	0.71
800,000 FORVIA 2.375% 15/06/2029	716,508	0.73	500,000 CTP NV 1.50% 27/09/2031	380,792	0.39
400,000 LA BANQUE POSTALE VAR PERPETUAL	289,818	0.30	200,000 EASYJET FINCO BV 1.875% 03/03/2028	190,737	0.19
288,000 SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8500RAC63)	282,586	0.29	1,400,000 EDP FINANCE BV 1.71% REGS 24/01/2028	1,200,668	1.22
400,000 SOCIETE GENERALE SA VAR 06/12/2030	422,374	0.43			
1,000,000 SOCIETE GENERALE SA 0.75% 25/01/2027	955,705	0.97			
600,000 SOCIETE GENERALE SA 4.25% 14A 14/04/2025	575,340	0.59			

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Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
1,000,000	EDP FINANCE BV 3.625% REGS 15/07/2024	975,540	0.99	600,000	NEXT GROUP PLC 3.00% 26/08/2025	710,369	0.72
300,000	ENEL FINANCE INTERNATIONAL NV 0.875% 17/06/2036	217,592	0.22	900,000	SANTANDER UK GROUP HOLDINGS PLC VAR 13/09/2029	784,420	0.80
1,000,000	ENEL FINANCE INTERNATIONAL NV 2.25% REGS 12/07/2031	787,080	0.80	270,000	VODAFONE GROUP PLC 4.25% 17/09/2050	217,142	0.22
200,000	ENEL FINANCE INTERNATIONAL NV 7.75% REGS 14/10/2052	234,708	0.24	<i>United States of America</i>		32,697,392	33.34
800,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS2295335413)	754,876	0.77	1,500,000	ABBVIE INC 2.60% 21/11/2024	1,439,520	1.46
300,000	MYLAN NV 3.95% 15/06/2026	285,027	0.29	375,000	ABBVIE INC 4.25% 21/11/2049	323,576	0.33
400,000	NE PROPERTY COOPERATIEF U.A. 2.00% 20/01/2030	322,945	0.33	300,000	ABBVIE INC 4.40% 06/11/2042	268,878	0.27
800,000	NN GROUP NV VAR PERPETUAL EUR (ISIN XS1028950290)	845,464	0.86	450,000	AEP TEXAS INC 5.25% 15/05/2052	429,638	0.44
400,000	NN GROUP NV VAR 03/11/2043	437,168	0.45	750,000	AMERICAN TOWER CORP 0.45% 15/01/2027	710,331	0.72
800,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2342732562)	761,413	0.78	1,000,000	AMGEN INC 2.45% 21/02/2030	857,180	0.87
<i>Norway</i>		1,656,751	1.69	9,000	AMGEN INC 4.875% 01/03/2053	8,283	0.01
800,000	AKER BP ASA 6.00% REGS 13/06/2033	800,840	0.82	400,000	ANHEUSER BUSCH INBEV WORLDWIDE INC 5.55% 23/01/2049	421,952	0.43
800,000	DNB BANK ASA VAR 28/02/2033	855,911	0.87	1,100,000	AT&T INC 2.55% 01/12/2033	862,246	0.88
<i>Portugal</i>		217,914	0.22	636,000	BALTIMORE GAS AND ELECTRIC CO 2.90% 15/06/2050	427,933	0.44
200,000	EDP ENERGIAS DE PORTUGAL 3.875% 26/06/2028	217,914	0.22	450,000	BANK OF AMERICA CORP VAR 04/02/2033	375,390	0.38
<i>Spain</i>		6,766,460	6.90	1,200,000	BANK OF AMERICA CORP VAR 06/12/2025	1,124,148	1.15
1,000,000	ABANCA CORPORACION BANCARIA SA VAR 14/09/2028	1,072,409	1.09	1,400,000	BANK OF AMERICA CORP VAR 22/04/2032	1,160,908	1.18
300,000	ABERTIS INFRAESTRUCTURAS SA 4.125% 31/01/2028	324,963	0.33	350,000	BANK OF AMERICA CORP VAR 25/04/2034	347,018	0.35
800,000	BANCO DE SABADELL SA VAR 10/11/2028	880,996	0.90	1,100,000	BANK OF NEW YORK MELLON CORP VAR 26/04/2034	1,076,361	1.10
500,000	BANCO SANTANDER SA VAR 23/08/2033	542,276	0.55	600,000	BRISTOL MYERS SQUIBB CO 2.95% 15/03/2032	530,700	0.54
500,000	BANCO SANTANDER SA 4.25% 12/06/2030	545,784	0.56	580,000	BROADCOM INC 3.187% REGS 15/11/2036	438,695	0.45
1,000,000	CAIXABANK SA VAR 06/04/2028	1,106,587	1.13	190,000	BROADCOM INC 4.00% 144A 15/04/2029	175,824	0.18
300,000	CAIXABANK SA VAR 25/10/2033	355,878	0.36	500,000	CARRIER GLOBAL CORPORATION 2.70% 15/02/2031	423,555	0.43
400,000	INMOBILIARIA COLONIAL SOCIMI SA 0.75% 22/06/2029	353,349	0.36	1,300,000	CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 3.70% 01/04/2051	828,568	0.84
500,000	MAPFRE SA 2.875% 13/04/2030	469,697	0.48	350,000	CNH INDUSTRIAL CAPITAL LLC 4.55% 10/04/2028	339,164	0.35
1,280,000	TELEFONICA EMISIONES SAU 5.213% 08/03/2047	1,114,521	1.14	1,200,000	CVS HEALTH CORP 5.05% 25/03/2048	1,107,684	1.13
<i>Sweden</i>		407,349	0.42	350,000	DOW CHEMICAL CO 2.10% 15/11/2030	289,639	0.30
400,000	SVENSKA HANDELSBANKEN AB 2.625% 05/09/2029	407,349	0.42	560,000	EQUINIX INC 2.15% 15/07/2030	454,362	0.46
<i>Switzerland</i>		967,570	0.99	700,000	ESTEE LAUDER COMPANIES INC 2.60% 15/04/2030	613,550	0.63
1,000,000	UBS GROUP INC VAR REGS 12/05/2026 USD (ISIN USH42097CZ86)	967,570	0.99	300,000	ESTEE LAUDER COMPANIES INC 3.125% 01/12/2049	220,866	0.23
<i>United Kingdom</i>		6,305,265	6.43	500,000	ESTEE LAUDER COMPANIES INC 5.15% 15/05/2053	509,455	0.52
800,000	BARCLAYS PLC VAR 14/11/2032	1,009,739	1.03	600,000	EVERSOURCE ENERGY 3.45% 15/01/2050	444,024	0.45
280,000	BP CAPITAL MARKETS PLC VAR PERPETUAL EUR (ISIN XS2193661324)	282,471	0.29	500,000	EVERSOURCE ENERGY 5.125% 15/05/2033	494,170	0.50
400,000	HSBC HOLDINGS PLC VAR 24/05/2032	324,320	0.33	750,000	GENERAL MILLS INC 2.25% 14/10/2031	615,983	0.63
500,000	HSBC HOLDINGS PLC 3.90% 25/05/2026	477,180	0.49	700,000	GENERAL MOTORS CO 5.40% 15/10/2029	683,326	0.70
600,000	MARKS AND SPENCER GROUP PLC 6.00% 12/06/2025	742,086	0.76	800,000	GENERAL MOTORS FINANCIAL CO 2.35% 03/09/2025	924,050	0.94
1,500,000	NATWEST GROUP PLC VAR 14/08/2030	1,757,538	1.79	450,000	GENERAL MOTORS FINANCIAL CO 3.10% 12/01/2032	364,586	0.37
				200,000	HP INC 2.65% 17/06/2031	161,294	0.16
				500,000	KINDER MORGAN INC 3.60% 15/02/2051	346,530	0.35
				1,000,000	LIBERTY MUTUAL GROUP INC VAR REGS 23/05/2059	1,038,380	1.06
				233,000	LOWE'S COMPANIES INC 5.625% 15/04/2053	233,228	0.24
				570,000	MERCK & CO INC 1.90% 10/12/2028	498,636	0.51
				250,000	NETFLIX INC 3.625% REGS 15/06/2030	260,138	0.27
				750,000	NETFLIX INC 3.875% REGS 15/11/2029	799,013	0.81

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV
	USD	
161,000 ORACLE CORP 6.90% 09/11/2052	180,999	0.18
1,000,000 PENSKE TRUCK LEASING CO LP 5.70% 144A 01/02/2028	988,810	1.01
540,000 PHILLIPS 66 COMPANY 4.90% 01/10/2046	478,975	0.49
320,000 PROLOGIS EURO FINANCE LLC 1.50% 08/02/2034	260,527	0.27
500,000 PRUDENTIAL FINANCIAL INC 3.70% 13/03/2051	386,075	0.39
600,000 SANTANDER HOLDINGS USA INC VAR 09/03/2029	594,390	0.61
300,000 SEMPRA ENERGY 3.70% 01/04/2029	275,217	0.28
1,000,000 T MOBILE USA INC 2.05% 15/02/2028	869,110	0.89
1,420,000 T MOBILE USA INC 3.875% 15/04/2030	1,309,737	1.34
800,000 THE CIGNA GROUP 5.40% 15/03/2033	813,640	0.83
450,000 THE HOME DEPOT INC 3.625% 15/04/2052	358,844	0.37
450,000 USA T-BONDS 3.75% 15/05/2043	439,277	0.45
800,000 VERIZON COMMUNICATIONS INC 2.85% 03/09/2041	570,384	0.58
800,000 VERIZON COMMUNICATIONS INC 5.05% 09/05/2033	791,576	0.81
700,000 VIATRIS INC 4.00% 22/06/2050	464,653	0.47
500,000 VMWARE INC 3.90% 21/08/2027	474,800	0.48
530,000 WARNERMEDIA HOLDINGS INCORPORATION 5.141% 15/03/2052	432,496	0.44
400,000 WILLIAMS COMPANIES INC 4.65% 15/08/2032	379,100	0.39
Total securities portfolio	92,046,847	93.84

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	120,875,476	93.82			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	118,948,563	92.32			
Bonds	118,948,563	92.32			
<i>Belgium</i>	<i>1,316,472</i>	<i>1.02</i>			
1,000,000 ANHEUSER-BUSCH INBEV SA/NV VAR 30/07/2024	1,316,472	1.02	700,000 AIA GROUP LTD 3.375% 144A 07/04/2030	641,942	0.50
<i>Canada</i>	<i>1,668,112</i>	<i>1.29</i>	<i>Ireland</i>	<i>5,966,604</i>	<i>4.63</i>
900,000 BELL CANADA 3.60% 29/09/2027	641,938	0.50	1,500,000 AIB GROUP PLC VAR 04/04/2028	1,485,681	1.16
1,400,000 NATIONAL BANK OF CANADA 2.545% 12/07/2024	1,026,174	0.79	500,000 AIB GROUP PLC VAR 144A 10/04/2025	488,470	0.38
<i>Cayman Islands</i>	<i>664,577</i>	<i>0.52</i>	700,000 BANK OF IRELAND GROUP PLC VAR 04/07/2031	762,936	0.59
600,000 PHOENIX GROUP HOLDINGS 5.625% 28/04/2031	664,577	0.52	500,000 CLOVERIE PLC VAR 11/09/2044	478,745	0.37
<i>Denmark</i>	<i>1,645,664</i>	<i>1.28</i>	1,300,000 CRH FINANCE DESIGNATED ACTIVITY COMPANY 1.375% 18/10/2028	1,253,125	0.97
400,000 DANSKE BANK AS VAR 12/02/2030	404,294	0.31	700,000 JOHNSON CONTROLS TYCO FI 3.00% 15/09/2028	727,462	0.56
500,000 DANSKE BANK AS VAR 13/04/2027	599,577	0.47	218,000 TRANE TECHNOLOGIES FINANCING LIMITED 5.25% 03/03/2033	220,993	0.17
190,000 ORSTED VAR 08/12/3022	206,388	0.16	700,000 ZURICH FINANCE IRELAND DESIGNATED ACTIVITY COMPANY VAR 19/04/2051	549,192	0.43
400,000 PANDORA AS 4.50% 10/04/2028	435,405	0.34	<i>Italy</i>	<i>3,719,537</i>	<i>2.89</i>
<i>Finland</i>	<i>1,858,430</i>	<i>1.44</i>	100,000 ASSICURAZIONI GENERALI SPA VAR PERPETUAL	106,248	0.08
1,100,000 NORDEA BANK ABP 5.375% 144A 22/09/2027	1,085,282	0.84	338,000 ASSICURAZIONI GENERALI SPA 5.399% 20/04/2033	373,622	0.29
400,000 STORA ENSO OYJ 4.25% 01/09/2029	436,217	0.34	530,000 AUTOSTRADE PER ITALIA SPA 4.75% 24/01/2031	571,216	0.44
400,000 UPM KYMMENE CORP 0.50% 22/03/2031	336,931	0.26	500,000 ENEL SPA VAR PERPETUAL EUR (ISIN XS2228373671)	473,270	0.37
<i>France</i>	<i>11,221,678</i>	<i>8.71</i>	200,000 INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS1614415542)	212,839	0.17
800,000 ARKEMA SA VAR PERPETUAL	773,283	0.60	800,000 INTESA SANPAOLO SPA VAR REGS 20/06/2054	797,064	0.62
800,000 AXA SA VAR 28/05/2049	782,413	0.61	1,000,000 INTESA SANPAOLO SPA 1.35% 24/02/2031	827,458	0.64
1,000,000 BNP PARIBAS SA VAR 01/09/2028	922,539	0.72	320,000 UNICREDIT SPA VAR 15/11/2027	357,820	0.28
1,000,000 BNP PARIBAS SA VAR 144A 01/03/2033	904,370	0.70	<i>Japan</i>	<i>3,910,780</i>	<i>3.04</i>
556,000 BNP PARIBAS SA VAR 144A 20/01/2033	457,010	0.35	900,000 MIZUHO FINANCIAL GROUP INC VAR 10/07/2031	720,009	0.56
600,000 BPCE SA VAR REGS 18/01/2027	594,612	0.46	900,000 NISSAN MOTOR CO LTD 4.345% REGS 17/09/2027	818,766	0.64
400,000 BPCE SA VAR 02/03/2030	437,687	0.34	800,000 NOMURA HOLDINGS INC 2.679% 16/07/2030	654,984	0.51
800,000 CNP ASSURANCES VAR 30/06/2051	698,659	0.54	1,300,000 TAKEDA PHARMACEUTICA 2.05% 31/03/2030	1,081,561	0.84
1,000,000 DANONE SA VAR PERPETUAL	951,678	0.74	700,000 TOYOTA MOTOR CORP 1.339% 25/03/2026	635,460	0.49
700,000 ELECTRICITE DE FRANCE 6.90% REGS 23/05/2053	728,630	0.57	<i>Luxembourg</i>	<i>2,611,741</i>	<i>2.03</i>
700,000 ORANGE SA VAR PERPETUAL EUR (ISIN FR0013413887)	725,882	0.56	1,300,000 CNH INDUSTRIAL FINANCE EUROPE S A 1.625% 03/07/2029	1,244,517	0.97
400,000 SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8500RAC63)	392,480	0.30	900,000 PROLOGIS INTERNATIONAL FUNDING II SA 3.625% 07/03/2030	918,518	0.71
800,000 SOCIETE GENERALE SA VAR 06/12/2030	844,748	0.66	500,000 TRATON FINANCE LUXEMBOURG SA 0.75% 24/03/2029	448,706	0.35
700,000 SOCIETE GENERALE SA 4.25% 144A 14/04/2025	671,230	0.52	<i>Netherlands</i>	<i>8,786,558</i>	<i>6.82</i>
400,000 VIGIE 1.25% 02/04/2027	397,787	0.31	600,000 ABN AMRO BANK NV VAR 144A 13/03/2037	456,132	0.35
1,000,000 VINCI SA 3.75% 144A 10/04/2029	938,670	0.73	400,000 ARCADIS RIGHTS NV 4.875% 28/02/2028	436,465	0.34
<i>Germany</i>	<i>3,020,425</i>	<i>2.34</i>	600,000 ASR NEDERLAND NV VAR 07/12/2043	682,401	0.53
1,000,000 COMMERZBANK AG VAR 05/10/2023	1,083,537	0.84	800,000 COOPERATIEVE RABOBANK UA VAR REGS 28/02/2029	791,736	0.61
500,000 COMMERZBANK AG 1.00% 04/03/2026	507,370	0.39	1,300,000 EDP FINANCE BV 1.71% 144A 24/01/2028	1,114,906	0.86
1,100,000 DEUTSCHE BANK AG VAR 19/11/2030	949,483	0.74	800,000 ENEL FINANCE INTERNATIONAL NV 2.25% REGS 12/07/2031	629,664	0.49
500,000 MERCK KGAA VAR 25/06/2079	480,035	0.37	500,000 ENEL FINANCE INTERNATIONAL NV 7.75% REGS 14/10/2052	586,770	0.46
<i>Hong Kong (China)</i>	<i>3,531,692</i>	<i>2.74</i>	700,000 IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS2295335413)	660,516	0.51
3,000,000 AIA GROUP LTD 3.20% 144A 11/03/2025	2,889,750	2.24	700,000 ING GROUP NV VAR 07/12/2028	698,859	0.54

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
600,000 JDE PEETS B V 0.50% 16/01/2029	538,965	0.42	400,000 VODAFONE GROUP PLC VAR 03/10/2078 USD	396,324	0.31
200,000 KONINKLIJKE AHOLD DELHAIZE NV 3.50% 04/04/2028	216,254	0.17	400,000 VODAFONE GROUP PLC 4.25% 17/09/2050	321,692	0.25
400,000 NN GROUP NV VAR 03/11/2043	437,168	0.34	300,000 VODAFONE GROUP PLC 5.125% 02/12/2052	324,405	0.25
800,000 TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2109819859)	755,016	0.59	<i>United States of America</i>	51,470,995	39.94
800,000 VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629774230)	781,706	0.61	500,000 ABBVIE INC 4.25% 21/11/2049	431,435	0.33
<i>Singapore</i>	562,116	0.44	400,000 ABBVIE INC 4.40% 06/11/2042	358,504	0.28
600,000 UNITED OVERSEAS BANK LTD VAR 144A 07/10/2032	562,116	0.44	1,300,000 ALEXANDRIA REAL ESTATE EQUITIES INC 2.75% 15/12/2029	1,107,522	0.86
<i>Spain</i>	5,616,537	4.36	500,000 AMERICAN TOWER CORP NEW 5.25% 15/07/2028	495,820	0.38
800,000 BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN XS2638924709)	870,086	0.68	500,000 AMERICAN TOWER CORP 0.45% 15/01/2027	473,554	0.37
500,000 BANCO BILBAO VIZCAYA ARGENTARIA 0.50% 14/01/2027	479,374	0.37	800,000 AMGEN INC 4.875% 01/03/2053	736,296	0.57
800,000 BANCO DE SABADELL SA VAR 08/09/2026	868,968	0.67	800,000 ANHEUSER BUSCH INBEV WORLDWIDE INC 5.55% 23/01/2049	843,904	0.66
200,000 BANCO DE SABADELL SA VAR 10/11/2028	220,249	0.17	1,000,000 APPLE INC 1.20% 08/02/2028	866,610	0.67
300,000 BANCO SANTANDER SA VAR 23/08/2033	325,366	0.25	1,700,000 AT&T INC 2.55% 01/12/2033	1,332,562	1.03
100,000 BANCO SANTANDER SA 1.125% 17/01/2025	103,874	0.08	1,400,000 AT&T INC 3.50% 15/09/2053	992,600	0.77
800,000 BANCO SANTANDER SA 2.749% 03/12/2030	625,784	0.49	2,300,000 BANK OF AMERICA CORP VAR 20/10/2032	1,873,833	1.44
400,000 CAIXABANK SA VAR 25/10/2033	474,505	0.37	400,000 BANK OF AMERICA CORP VAR 25/04/2034	396,592	0.31
1,200,000 CAIXABANK SA VAR 26/05/2028	1,125,899	0.87	1,000,000 BAXTER INTERNATIONAL INC 1.915% 01/02/2027	889,070	0.69
600,000 TELEFONICA EMISIONES SAU 5.213% 08/03/2047	522,432	0.41	900,000 BMW US CAPITAL LLC 4.15% 144A 09/04/2030	861,147	0.67
<i>Sweden</i>	1,012,001	0.79	1,000,000 BRISTOL MYERS SQUIBB CO 1.45% 13/11/2030	804,580	0.62
1,000,000 SKANDINAVISKA ENSKILDA BANKEN AB 1.75% 11/11/2026	1,012,001	0.79	800,000 BROADCOM INC 3.187% 144A 15/11/2036	605,096	0.47
<i>Switzerland</i>	389,685	0.30	900,000 CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 3.70% 01/04/2051	573,624	0.45
500,000 UBS GROUP INC 2.746% 144A 11/02/2033	389,685	0.30	1,600,000 CITIGROUP INC USA VAR 24/05/2033	1,550,352	1.20
<i>United Kingdom</i>	9,974,959	7.74	300,000 COMCAST CORP 5.50% 23/11/2029	376,154	0.29
200,000 BARCLAYS PLC VAR PERPETUAL USD	175,514	0.14	800,000 CONAGRA BRANDS INC 1.375% 01/11/2027	679,040	0.53
172,000 BARCLAYS PLC VAR 22/03/2031	162,614	0.13	1,000,000 CVS HEALTH CORP 1.30% 21/08/2027	861,930	0.67
500,000 BARCLAYS PLC 3.25% 17/01/2033	476,606	0.37	900,000 CVS HEALTH CORP 5.05% 25/03/2048	830,763	0.64
500,000 DIAGEO CAPITAL PLC 2.375% 24/10/2029	434,390	0.34	609,000 DELL INTERNATIONAL LLC EMC CORP 3.45% 144A 15/12/2051	408,609	0.32
1,200,000 HSBC HOLDINGS PLC VAR 20/06/2034	1,196,076	0.93	1,100,000 DELL INTERNATIONAL LLC EMC CORP 6.02% 15/06/2026	1,116,753	0.87
500,000 INTERCONTINENTAL HOTELS GROUP PLC 1.625% 08/10/2024	527,253	0.41	800,000 DOW CHEMICAL CO 2.10% 15/11/2030	662,032	0.51
400,000 LLOYDS BANKING GROUP PLC VAR 12/04/2028	422,527	0.33	900,000 EBAY INC 1.90% 11/03/2025	846,855	0.66
700,000 MOTABILITY OPERATIONS GROUP PLC 3.50% 17/07/2031	748,816	0.58	1,000,000 EDISON INTERNATIONAL 5.75% 15/06/2027	1,002,820	0.78
200,000 NATWEST GROUP PLC VAR PERPETUAL USD (ISIN US780097BQ34)	184,346	0.14	1,000,000 EQUINIX INC 1.45% 15/05/2026	894,650	0.69
600,000 NATWEST GROUP PLC VAR 02/03/2034	605,148	0.47	500,000 EQUINIX INC 2.15% 15/07/2030	405,680	0.31
600,000 NATWEST GROUP PLC VAR 14/08/2030	703,015	0.55	1,000,000 ESTEE LAUDER COMPANIES INC 2.60% 15/04/2030	876,500	0.68
600,000 PEARSON FUNDING FIVE PLC 3.75% 04/06/2030	647,956	0.50	500,000 ESTEE LAUDER COMPANIES INC 5.15% 15/05/2053	509,455	0.40
400,000 PHOENIX GROUP HOLDINGS PLC VAR 04/09/2031	365,908	0.28	1,000,000 FIDELITY NATIONAL INFORMATION SERVICES INC 1.50% 21/05/2027	991,009	0.77
400,000 SANTANDER UK GROUP HOLDINGS PLC VAR 13/09/2029	348,631	0.27	1,400,000 GENERAL MILLS INC 2.25% 14/10/2031	1,149,834	0.89
700,000 SCOTTISH HYDRO ELECTRIC TRANSMISSION PLC 1.50% 24/03/2028	725,602	0.56	600,000 GENERAL MOTORS CO 5.20% 01/04/2045	511,992	0.40
1,200,000 STANDARD CHARTERED PLC VAR REGS 09/01/2029	1,208,136	0.93	800,000 GENERAL MOTORS FINANCIAL CO 2.35% 03/09/2025	924,049	0.72
			1,100,000 HCA INC 3.625% 144A 15/03/2032	955,570	0.74
			1,100,000 HP INC 2.65% 17/06/2031	887,117	0.69
			700,000 ILLINOIS TOOL WORKS INC 2.65% 15/11/2026	655,809	0.51
			400,000 ILLINOIS TOOL WORKS INC 3.90% 01/09/2042	355,928	0.28
			1,000,000 INTEL CORP 4.15% 05/08/2032	954,280	0.74
			500,000 JPMORGAN CHASE AND CO VAR 01/06/2034	505,165	0.39
			2,000,000 JPMORGAN CHASE AND CO VAR 06/05/2030	1,838,220	1.42

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV
	USD	
500,000 LOWE'S COMPANIES INC 5.625% 15/04/2053	500,490	0.39
800,000 MEDTRONIC INC 4.625% 15/03/2045	779,472	0.61
250,000 METLIFE INC 5.00% 15/07/2052	236,670	0.18
1,000,000 MICROSOFT CORP 2.921% 17/03/2052	745,400	0.58
750,000 MORGAN STANLEY VAR 18/10/2033	799,470	0.62
400,000 NETFLIX INC 3.625% REGS 15/06/2030	416,221	0.32
600,000 NETFLIX INC 3.875% REGS 15/11/2029	639,210	0.50
300,000 ORACLE CORP 3.95% 25/03/2051	227,205	0.18
280,000 ORACLE CORP 5.55% 06/02/2053	271,547	0.21
800,000 PEPSICO INC 2.75% 19/03/2030	720,784	0.56
300,000 SIMON PROPERTY GROUP LP 2.20% 01/02/2031	241,182	0.19
800,000 SYSCO CORPORATION 2.40% 15/02/2030	683,744	0.53
1,700,000 T MOBILE USA INC 3.40% 15/10/2052	1,215,721	0.94
1,000,000 T MOBILE USA INC 3.875% 15/04/2030	922,350	0.72
900,000 TARGET CORP 4.50% 15/09/2032	879,246	0.68
900,000 THE CIGNA GROUP 4.125% 15/11/2025	877,077	0.68
500,000 THE HOME DEPOT INC 3.625% 15/04/2052	398,715	0.31
1,600,000 THE WALT DISNEY COMPANY 2.65% 13/01/2031	1,394,048	1.08
1,800,000 VERIZON COMMUNICATIONS INC 2.355% 15/03/2032	1,449,432	1.13
850,000 VERIZON COMMUNICATIONS INC 5.05% 09/05/2033	841,050	0.65
500,000 VF CORP 0.25% 25/02/2028	453,960	0.35
400,000 VIATRIS INC 4.00% 22/06/2050	265,516	0.21
300,000 VMWARE INC 1.80% 15/08/2028	252,330	0.20
900,000 VMWARE INC 3.90% 21/08/2027	854,640	0.66
700,000 VOLKSWAGEN GROUP OF AMERICA FINANCE 4.60% REGS 08/06/2029	670,453	0.52
350,000 WALMART INC 4.50% 15/04/2053	341,747	0.27
Money market instruments	1,926,913	1.50
<i>United States of America</i>	<i>1,926,913</i>	<i>1.50</i>
1,941,400 USA T-BILLS 0% 24/08/2023	1,926,913	1.50
Total securities portfolio	120,875,476	93.82

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	129,190,236	97.01			
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	124,413,436	93.42			
Shares	328,177	0.25			
<i>Mexico</i>	328,177	0.25			
28,142 GRUPO AEROMEXICO SAB DE CV	328,177	0.25			
Bonds	122,981,685	92.34			
<i>Bermuda</i>	2,271,751	1.71			
180,000 CARNIVAL HOLDINGS BERMUDA LTD 10.375% 144A 01/05/2028	197,026	0.15			
695,000 NCL CORP LTD 5.875% 144A 15/03/2026	653,550	0.49			
295,000 NCL CORP LTD 7.75% 144A 15/02/2029	281,315	0.21			
650,000 VIKING CRUISES LTD 5.875% 144A 15/09/2027	598,065	0.45			
588,000 VOC ESCROW LTD 5.00% 144A 15/02/2028	541,795	0.41			
<i>Brazil</i>	587,429	0.44			
898,000 MC BRAZIL DOWNSTREAM TRADING SARL 7.25% 144A 30/06/2031	587,429	0.44			
<i>Canada</i>	9,243,761	6.94			
936,000 ELDORADO GOLD CORP 6.25% 144A 01/09/2029	842,203	0.63			
770,000 ENERFLEX LTD 9.00% 144A 15/10/2027	751,174	0.56			
330,000 FIRST QUANTUM MINERALS LTD 6.875% 144A 01/03/2026	325,905	0.24			
760,000 FIRST QUANTUM MINERALS LTD 6.875% 144A 15/10/2027	743,485	0.56			
445,000 FIRST QUANTUM MINERALS LTD 8.625% 144A 01/06/2031	457,331	0.34			
994,000 GARDA WORLD SECURITY CORP 6.00% 144A 01/06/2029	819,116	0.62			
562,000 GW B CR SEC CORP 9.50% 144A 01/11/2027	543,904	0.41			
967,000 IAMGOLD CORP 5.75% 144A 15/10/2028	730,375	0.55			
1,245,000 INTERNATIONAL PETROLEUM CORPORATION 7.25% 01/02/2027	1,170,772	0.88			
1,005,000 PARKLAND CORPORATION 4.625% 144A 01/05/2030	872,611	0.66			
185,000 RB GLOBAL INC 6.75% 144A 15/03/2028	187,396	0.14			
1,375,000 STRATHCONA RESOURCES LTD 6.875% 144A 01/08/2026	1,211,980	0.91			
551,000 TERVITA CORP. 11.00% 144A 01/12/2025	587,509	0.44			
<i>Cayman Islands</i>	6,194,504	4.65			
2,767,094 ABRA GLOBAL FINANCE 11.50% 144A 02/03/2028	2,251,556	1.69			
640,419 ABRA GLOBAL FINANCE 5.00% 144A 02/03/2028	559,963	0.42			
155,000 GGAM FINANCIAL LTD 7.75% 144A 15/05/2026	155,577	0.12			
790,000 GGAM FINANCIAL LTD 8.00% 144A 15/06/2028	791,904	0.59			
1,507,118 GLOBAL AIRCRAFTS LEASING CO LTD 6.50% 144A 15/09/2024	1,381,635	1.04			
364,000 SHELF DRILL HOLD LTD 8.25% 144A 15/02/2025	341,316	0.26			
525,000 TRANSOCEAN INC 8.75% 144A 15/02/2030	533,720	0.40			
175,000 TRANSOCEAN TITAN FING LTD 8.375% 144A 01/02/2028	178,833	0.13			
<i>Finland</i>	372,095	0.28			
410,000 SPA HOLDINGS 3 3.625% REGS 04/02/2028	372,095	0.28			
			<i>France</i>	3,326,610	2.50
			765,000 ALTICE FRANCE SA 5.125% 144A 15/07/2029	544,160	0.41
			1,045,000 CONSTELLUM SE 3.125% REGS 15/07/2029	964,270	0.72
			1,495,000 EMERIA 7.75% REGS 31/03/2028	1,515,909	1.14
			397,000 QUATRIM SASU 5.875% REGS 15/01/2024	302,271	0.23
			<i>Germany</i>	1,931,790	1.45
			1,045,000 CHEPLAPHARM 7.50% REGS 15/05/2030	1,148,053	0.86
			695,000 IHO VERWALTUNGS GMBH 8.75% REGS 15/05/2028	783,737	0.59
			<i>Ireland</i>	1,950,887	1.46
			600,000 ARAGVI FINANCE INTERNATIONAL 8.45% REGS 29/04/2026	411,714	0.31
			835,000 ARAGVI FINANCE INTERNATIONAL 8.45% 144A 29/04/2026	572,969	0.43
			995,000 ASG FINANCE DAC 7.875% 144A 03/12/2024	966,204	0.72
			665,000 SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY VAR 144A PERPETUAL USD (ISIN US84605LAB27)	-	0.00
			1,335,000 SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY VAR 144A PERPETUAL USD (ISIN US84605LAD82)	-	0.00
			<i>Israel</i>	1,155,610	0.87
			1,165,000 BANK LEUMI LE ISRAEL BM VAR 18/07/2033	1,155,610	0.87
			<i>Italy</i>	5,555,632	4.17
			850,000 FIBER BIDCO SPA 11.00% REGS 25/10/2027	993,952	0.75
			505,000 GAMMA BIDCO SPA 5.125% REGS 15/07/2025	557,925	0.42
			1,440,000 INTESA SANPAOLO SPA 4.198% 01/06/2032	1,075,752	0.81
			240,000 LOTTOMATICA SPA 7.125% REGS 01/06/2028	268,174	0.20
			510,000 LOTTOMATICA SPA 9.75% REGS 30/09/2027	602,664	0.45
			915,000 NEXI SPA 2.125% 30/04/2029	834,120	0.63
			1,265,000 SHIBA BIDCO S PA 4.50% 144A 31/10/2028	1,223,045	0.91
			<i>Jersey</i>	1,285,026	0.96
			795,000 ADIENT GLOBAL HOLDINGS LTD 8.25% 144A 15/04/2031	809,954	0.60
			410,000 GALAXY BIDCO LIMITED 6.50% REGS 31/07/2026	475,072	0.36
			<i>Liberia</i>	1,157,556	0.87
			955,000 ROYAL CARIBBEAN CRUISES LTD 11.625% 144A 15/08/2027	1,040,673	0.78
			115,000 ROYAL CARIBBEAN CRUISES LTD 7.25% 144A 15/01/2030	116,883	0.09
			<i>Luxembourg</i>	12,627,571	9.48
			1,205,000 ACU PETROLEO LUXEMBOURG SARL 7.50% 144A 13/01/2032	1,033,658	0.78
			1,630,000 AEGEA FINANCE SARL 6.75% 144A 20/05/2029	1,486,479	1.12
			1,425,000 ALTICE FRANCE HOLDING SA 6.00% 144A 15/02/2028	696,768	0.52
			1,362,000 ATENTO LUXCO 1 SA 8.00% 144A 10/02/2026	231,295	0.17
			1,241,404 AVATION CAPITAL 6.50% 144A 31/10/2026	1,085,347	0.81
			1,355,000 CIDRON AIDA FINCO SARL 5.00% REGS 01/04/2028	1,341,577	1.01

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Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
765,000	CIRSA FINANCE INTERNATIONAL SARL 10.375% REGS 30/11/2027	896,460	0.67		<i>Panama</i>	199,914	0.15
500,000	CIRSA FINANCE INTERNATIONAL SARL 4.50% REGS 15/03/2027	501,118	0.38	190,000	CARNIVAL CORPORATION 10.50% 144A 01/02/2026	199,914	0.15
670,000	CONTOURGLOBAL POWER HOLDINGS 2.75% REGS 01/01/2026	669,466	0.50		<i>Papua New Guinea</i>	1,312,753	0.99
340,000	CONTOURGLOBAL POWER HOLDINGS 3.125% REGS 01/01/2028	296,730	0.22	1,665,000	FRIGORIFICO CONCEPCION SA 7.70% 144A 21/07/2028	1,312,753	0.99
1,341,000	FAGE 5.625% 144A 15/08/2026	1,273,159	0.96		<i>Portugal</i>	859,158	0.65
370,000	GARFUNKELUX HOLDCO 3 SA 6.75% REGS 01/11/2025	296,794	0.22	800,000	TAP TRANSPORTIES AEREOS PORTUGUESES SGPS SA 5.625% REGS 02/12/2024	859,158	0.65
630,000	GARFUNKELUX HOLDCO 3 SA 7.75% REGS 01/11/2025	576,447	0.43		<i>Spain</i>	1,678,890	1.26
705,000	HIRDROVIAS INTERNATIONAL FINANCE SARL 4.95% 144A 08/02/2031	565,304	0.42	805,000	FOOD SERVICE PROJ SL 5.50% 144A 21/01/2027	840,604	0.63
2,105,000	SIMPAR EUROPE 5.20% 144A 26/01/2031	1,676,969	1.27	840,000	LORCA TELECOM BOND CO 4.00% REGS 18/09/2027	838,286	0.63
	<i>Malta</i>	1,342,927	1.01		<i>Sweden</i>	941,028	0.71
1,335,000	VISTAJET MALTA FINANCE PLC 6.375% 144A 01/02/2030	1,076,304	0.81	1,015,000	INTRUM AB 9.25% REGS 15/03/2028	941,028	0.71
290,000	VISTAJET MALTA FINANCE PLC 9.50% 144A 01/06/2028	266,623	0.20		<i>Turkey</i>	710,689	0.53
	<i>Marshall Islands</i>	765,535	0.57	710,000	PEGASUS HAVA TASIMACILIGI AS 9.25% 144A 30/04/2026	710,689	0.53
965,000	SEASPAN CORP 5.50% 144A 01/08/2029	765,535	0.57		<i>United Kingdom</i>	7,076,758	5.31
	<i>Mexico</i>	4,196,093	3.15	350,000	ALLWYN ENTERTAINMENT FINANCING UK PLC 7.25% REGS 30/04/2030	388,452	0.29
665,000	BRASKEM IDESA SAPI 6.99% 144A 20/02/2032	429,351	0.32	200,000	ALLWYN ENTERTAINMENT FINANCING UK PLC 7.875% 144A 30/04/2029	203,570	0.15
1,071,000	CREDITO REAL SAB DE CV SOFOM ER 0% 144A 21/01/2028	125,478	0.09	835,000	BELLIS ACQUISITION COMPANY PLC 4.50% REGS 16/02/2026	912,875	0.69
1,655,000	GRUPO AEROMEXICO SAB DE CV 8.50% 144A 17/03/2027	1,487,232	1.12	599,000	CARNIVAL PLC 1.00% 28/10/2029	412,626	0.31
1,037,123	GRUPO POSADAS SAB DE CV VAR 144A 30/12/2027	899,891	0.68	1,539,000	ENERGEAN REGISTERED 6.50% 144A 30/04/2027	1,407,184	1.06
875,000	TOTAL PLAY TELECOMUICATIONS 6.375% 144A 20/09/2028	520,940	0.39	1,150,000	HARBOUR ENERGY PLC 5.50% 144A 15/10/2026	1,059,909	0.80
905,000	TOTAL PLAY TELECOMUICATIONS 7.50% 144A 12/11/2025	650,939	0.49	621,085	SCC POWER PLC 4.00% 144A 17/05/2032	59,525	0.04
2,140,000	UNIFIN FINANCIERA SAB DE CV 0% 144A 27/01/2028	82,262	0.06	1,146,618	SCC POWER PLC 8.00% 144A 31/12/2028	399,218	0.30
	<i>Netherlands</i>	4,660,787	3.50	1,005,000	SHERWOOD FINANCING PLC 6.00% REGS 15/11/2026	1,071,003	0.80
405,000	DUFY ONE BONDS 3.375% 15/04/2028	392,411	0.29	1,508,000	TULLOW OIL PLC 10.25% 144A 15/05/2026	1,162,396	0.87
880,000	ENERGIZER GAMMA ACQUISITION BV 3.50% REGS 30/06/2029	775,601	0.58		<i>United States of America</i>	51,576,931	38.73
475,000	IPD 3 BV 8.00% REGS 15/06/2028	529,714	0.40	355,000	ALLIED UNIVERSAL HOLDCO LLC/ALLIED UNIVERSAL FINANCE CORP 6.00% 144A 01/06/2029	264,251	0.20
330,000	METINVEST BV 7.65% 144A 01/10/2027	208,916	0.16	695,000	ALLIED UNIVERSAL HOLDCO LLC/ALLIED UNIVERSAL FINANCE CORP 9.75% 144A 15/07/2027	613,338	0.46
363,000	METINVEST BV 7.75% 144A 17/10/2029	213,204	0.16	295,000	AMERICAN AIRLINES PASS THROUGH TRUST 3.95% 11/07/2030	248,462	0.19
215,000	OI EUROPEAN GROUP BV 6.25% REGS 15/05/2028	240,216	0.18	1,180,000	BEAZER HOMES INC 7.25% 15/10/2029	1,152,599	0.87
435,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.375% 09/05/2030	406,212	0.31	868,000	BPCE CYCLE MERGER SUB II INC 10.625% 144A 15/07/2027	243,188	0.18
370,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 4.75% 09/05/2027	342,875	0.26	605,000	BRINKER INTERNATIONAL INC 8.25% 144A 15/07/2030	596,246	0.45
228,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 7.875% 15/09/2029	236,073	0.18	695,000	CARPENTER TECHNOLOGY CORP 7.625% 15/03/2030	709,122	0.53
895,000	UNITED GROUP B V 5.25% REGS 01/02/2030	776,695	0.58	1,460,000	CARRIAGE PURCHASER INCORPORATION 7.875% 144A 15/10/2029	1,087,319	0.82
592,000	WP/AP TELECOM HOLDINGS 5.50% 144A 15/01/2030	538,870	0.40				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
1,295,000	CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP 4.75% 144A 01/02/2032	1,056,591	0.79	1,010,000	PRIME SECURITY SERVICES BORROWER LLC 6.25% 144A 15/01/2028	948,158	0.71
1,075,000	CLEAR CHANNEL OUTDOOR HOLDINGS INC 7.50% 144A 01/06/2029	801,112	0.60	1,030,000	PROVIDENT FUNDING ASSOCIATES LP PFG FINANCE CORP 6.375% 144A 15/06/2025	911,735	0.68
310,000	CLEAR CHANNEL OUTDOOR HOLDINGS INC 7.75% 144A 15/04/2028	244,454	0.18	1,063,000	RAIN CII CARBON LLC 7.25% 144A 01/04/2025	1,032,056	0.77
750,000	CLEARWAY ENERGY OPERATING LLC 3.75% 144A 15/02/2031	623,393	0.47	705,000	RAND PARENT LLC 8.50% 144A 15/02/2030	638,956	0.48
925,000	COEUR MINING INC 5.125% 144A 15/02/2029	763,837	0.57	275,000	RITCHIE BROTHERS HOLDINGS INC 7.75% 144A 15/03/2031	286,567	0.22
880,000	CRESTWOOD MIDSTREAM PARTNERS LP/ CRESTWOOD MIDSTREAM FINANCE CORP 7.375% 144A 01/02/2031	871,350	0.65	770,000	SCHWEITZER MAUDUIT INTERNATIONAL INC 6.875% 144A 01/10/2026	673,796	0.51
800,000	CSC HOLDINGS LLC 4.625% 144A 01/12/2030	356,968	0.27	190,000	SCIENTIFIC GAMES INTERNATIONAL INC 7.00% 144A 15/05/2028	190,255	0.14
425,000	CSC HOLDINGS LLC 5.375% 144A 01/02/2028	343,451	0.26	190,000	SCIENTIFIC GAMES INTERNATIONAL INC 7.25% 144A 15/11/2029	191,017	0.14
644,000	DEALER TIRE LIC DT ISSUER LIC 8.00% 144A 01/02/2028	590,606	0.44	585,000	SCIL IV LLC USA H 4.375% REGS 01/11/2026	575,643	0.43
510,000	DELEK LOGISTICS PARTNERS LP 7.125% 144A 01/06/2028	475,412	0.36	675,000	SCIL IV LLC USA H 5.375% 144A 01/11/2026	615,695	0.46
1,010,000	DIAMOND ESCROW ISSUER LLC 9.75% 144A 15/11/2028	985,841	0.74	410,000	SCIL IV LLC USA H 9.50% REGS 15/07/2028	446,415	0.34
510,000	ENERGIZER HOLDINGS INC 6.50% 144A 31/12/2027	491,864	0.37	1,755,000	SIERRACOL ENRGY ANDINA LLC 6.00% 144A 15/06/2028	1,287,292	0.98
930,000	ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	766,078	0.58	595,000	SOTHEBY S 7.375% 144A 15/10/2027	537,124	0.40
1,090,000	FORD MOTOR CREDIT CO LLC 4.125% 17/08/2027	995,290	0.75	415,000	SP FINCO LLC 6.75% 144A 01/07/2025	415,050	0.31
658,000	FREEDOM MORTGAGE CO 8.125% 144A 15/11/2024	653,223	0.49	1,000,000	SPECTRUM BRANDS INC 3.875% 144A 15/03/2031	821,220	0.62
800,000	HILTON GRAND ACA LLC IN 5.00% 144A 01/06/2029	711,176	0.53	485,000	SPIRIT AEROSYSTEMS INC 9.375% 144A 30/11/2029	520,119	0.39
845,000	JEFFERIES FINANCE LLC 5.00% 15/08/2028	696,745	0.52	491,000	STAPLES INC 7.50% 144A 15/04/2026	405,163	0.30
1,175,000	KENNEDY WILSON INC 4.75% 01/02/2030	896,208	0.67	354,000	SURGERY CENTER HOLDINGS INC 10.00% 144A 15/04/2027	363,225	0.27
565,000	KNIFE RIVER HOLDING COMPANY 7.75% 144A 01/05/2031	574,746	0.43	480,000	TALEN ENERGY SUPPLY LLC 8.625% 144A 01/06/2030	497,242	0.37
640,000	KOSMOS ENERGY LTD 7.75% 144A 01/05/2027	550,035	0.41	1,175,000	TRINITY INDUSTRIES INC 7.75% 144A 15/07/2028	1,185,609	0.89
785,000	LIFEPOINT HEALTH INC 5.375% 144A 15/01/2029	464,869	0.35	1,480,000	TRONOX INC 4.625% 144A 15/03/2029	1,230,945	0.92
997,000	LIFEPOINT HEALTH INC 9.75% 144A 01/12/2026	837,839	0.63	1,075,000	UNITED WHOLESAME MTGE LLC 5.75% 144A 15/06/2027	982,830	0.74
515,000	LITHIA MOTORS INC 3.875% 144A 01/06/2029	449,446	0.34	1,835,000	UNITI GROUP LP 6.00% 144A 15/01/2030	1,245,414	0.94
1,400,000	MAV ACQUISITION CORP 8.00% 144A 01/08/2029	1,195,600	0.90	935,000	US ACUTE CARE SOLUTIONS LLC 6.375% 144A 01/03/2026	801,809	0.60
715,000	M/I HOMES INC 4.95% 01/02/2028	667,009	0.50	330,000	VENTURE GLOBAL LNG INC 8.125% 144A 01/06/2028	335,772	0.25
651,000	MIDAS OPCO HOLDINGS LLC 5.625% 144A 15/08/2029	561,071	0.42	610,000	VENTURE GLOBAL LNG INC 8.375% 144A 01/06/2031	616,283	0.46
760,000	MINERVA MERGER 6.50% 144A 15/02/2030	639,821	0.48	985,000	VISTRA OPERATIONS COMPANY LLC 5.625% 144A 15/02/2027	944,901	0.71
1,300,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.50% 15/03/2031	901,875	0.68	2,019,000	WESTERN GLOBAL AIRLINES 10.375% 144A 15/08/2025	12,033	0.01
965,000	NEPTUNE BIDCO UNITED STATE INCORPORATION 9.29% 144A 15/04/2029	887,057	0.67	1,300,000	WHITE CAP BUYER 6.875% 144A 15/10/2028	1,180,556	0.89
500,000	OLYMPUS WATER US HOLDING CORPORATION 9.625% REGS 15/11/2028	525,267	0.39	545,000	WINDSOR HOLDINGS III LLC 8.50% 144A 15/06/2030	542,569	0.41
595,000	ONEMAIN FINANCE CORP 9.00% 15/01/2029	600,528	0.45	1,550,000	WINDSTREAM ESCROW LLC 7.75% 144A 15/08/2028	1,287,368	0.98
920,000	OWENS AND MINOR INC 6.625% 144A 01/04/2030	835,820	0.63		Convertible bonds	1,103,574	0.83
615,000	OWENS BROCKWAY GLASS CONTAINER INC 7.25% 144A 15/05/2031	623,044	0.47		<i>United States of America</i>	<i>1,103,574</i>	<i>0.83</i>
1,360,000	PAR PHARMACEUTICAL COS INC 0% 144A 01/04/2027	1,014,941	0.76	580,000	ENPHASE ENERGY INC 0% 01/03/2028 CV	542,996	0.41
1,400,000	PL DEVELOPMENT LLC PLD FINANCE CORP 7.75% 144A 15/11/2025	1,151,304	0.86	635,000	VERINT SYSTEMS INC 0.25% 15/04/2026 CV	560,578	0.42
154,846	POWER TEAM SERVICES LLC 9.033% 144A 04/12/2025	135,718	0.10				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV
	USD	
Shares/Units of UCITS/UCIS	4,776,800	3.59
Shares/Units in investment funds	4,776,800	3.59
<i>Luxembourg</i>	<i>4,776,800</i>	<i>3.59</i>
5,000 AMUNDI FUNDS SICAV PIONEER GLOBAL HIGH YIELD ESG IMPROVERS BOND Z USD (C)	4,776,800	3.59
Total securities portfolio	129,190,236	97.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	100,120,955	106.56			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	99,065,766	105.44	<i>Sweden</i>	2,214,687	2.36
Bonds	99,065,766	105.44	700,000 SCANIA CV AB 0.50% 06/10/2023	693,672	0.74
<i>Australia</i>	935,651	1.00	4,120,000 SWEDEN I 0.125% 01/06/2026	432,759	0.46
1,040,000 AUSTRALIA I 3.00% 20/09/2025	935,651	1.00	4,540,000 SWEDEN I 1.00% 01/06/2025	487,038	0.52
<i>Canada</i>	904,278	0.96	600,000 VATTENFALL AB FRN 18/04/2024	601,218	0.64
680,000 CANADA I 4.25% 01/12/2026	904,278	0.96	<i>United Kingdom</i>	9,265,514	9.86
<i>France</i>	10,134,123	10.79	480,000 HSBC HOLDINGS PLC VAR 11/03/2025	431,503	0.46
500,000 ALD SA 0.375% 19/10/2023	494,970	0.53	660,000 SANTANDER UK GROUP HOLDINGS PLC VAR 15/11/2024	600,449	0.64
500,000 DANONE SA 2.589% 144A 02/11/2023	453,616	0.48	1,570,000 UK GILTI 0.125% 22/03/2026	2,550,108	2.71
1,840,000 FRENCH REPUBLIC OATI 0.10% 01/03/2026	2,106,653	2.24	1,200,000 UK GILTI 1.25% 22/11/2027	2,716,011	2.89
2,210,000 FRENCH REPUBLIC OATI 0.25% 25/07/2024	2,724,949	2.90	680,000 UK GILTI 2.5% 17/07/24	2,967,443	3.16
2,730,000 FRENCH REPUBLIC OATI 1.85% 25/07/2027	3,760,895	4.01	<i>United States of America</i>	55,678,006	59.25
600,000 PUBLICIS GROUPE SA 0.50% 03/11/2023	593,040	0.63	4,590,000 USA T-BONDSI 0.125% 15/04/2025	4,703,519	5.01
<i>Germany</i>	2,161,643	2.30	3,290,000 USA T-BONDSI 0.125% 15/04/2026	3,273,032	3.48
1,790,000 GERMANY BUNDI 0.10% 15/04/2026	2,161,643	2.30	4,300,000 USA T-BONDSI 0.125% 15/07/2024	4,887,592	5.20
<i>Ireland</i>	1,398,634	1.49	3,040,000 USA T-BONDSI 0.125% 15/07/2026	3,314,316	3.53
540,000 AERCAP IRELAND CAP LTD 1.15% 29/10/2023	487,801	0.52	3,200,000 USA T-BONDSI 0.125% 15/10/2024	3,346,562	3.56
460,000 BANK OF IRELAND GROUP PLC 4.50% 144A 25/11/2023	417,833	0.44	4,130,000 USA T-BONDSI 0.125% 15/10/2025	4,199,387	4.47
500,000 CA AUTO BANK SPA 0.125% 16/11/2023	493,000	0.53	3,160,000 USA T-BONDSI 0.125% 15/10/2026	3,008,511	3.20
<i>Italy</i>	5,430,446	5.78	4,970,000 USA T-BONDSI 0.25% 15/01/2025	5,595,320	5.95
550,000 INTESA SANPAOLO SPA 4.00% 30/10/2023	550,072	0.59	3,170,000 USA T-BONDSI 0.375% 15/01/2027	3,425,916	3.65
780,000 ITALY BTPI 0.65% 15/05/2026	882,917	0.94	5,300,000 USA T-BONDSI 0.375% 15/07/2025	5,950,589	6.32
1,010,000 ITALY BTPI 2.35% 15/09/2024	1,252,020	1.33	3,490,000 USA T-BONDSI 0.625% 15/01/2026	3,896,649	4.15
1,030,000 ITALY BTPI 3.10% 15/09/2026	1,403,496	1.49	2,580,000 USA T-BONDSI 2.00% 15/01/2026	3,568,615	3.80
700,000 LEASYS SPA 4.375% 07/12/2024	697,697	0.74	3,620,000 USA T-BONDSI 2.375% 15/01/2025	5,287,468	5.63
700,000 UNICREDIT SPA 7.83% REGS 04/12/2023	644,244	0.69	880,000 USA T-BONDSI 2.375% 15/01/2027	1,220,530	1.30
<i>Japan</i>	5,858,872	6.24	Shares/Units of UCITS/UCIS	1,055,189	1.12
91,800,000 JAPAN JGBI 0.10% 10/03/2024	651,240	0.69	Shares/Units in investment funds	1,055,189	1.12
236,100,000 JAPAN JGBI 0.10% 10/03/2025	1,654,331	1.76	<i>France</i>	1,055,189	1.12
188,800,000 JAPAN JGBI 0.10% 10/03/2026	1,339,880	1.43	0.742 AMUNDI EURO LIQUIDITY	751,775	0.80
181,400,000 JAPAN JGBI 0.10% 10/03/2027	1,304,080	1.39	3 AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	303,414	0.32
130,600,000 JAPAN JGBI 0.10% 10/09/2024	909,341	0.97	Total securities portfolio	100,120,955	106.56
<i>Luxembourg</i>	1,086,026	1.16			
500,000 CK HUTCHISON GROUP TELECOM FIN SA 0.375% 17/10/2023	494,630	0.53			
600,000 HIGHLAND HOLDINGS S A R L 0% 12/11/2023	591,396	0.63			
<i>New Zealand</i>	367,390	0.39			
512,000 NEW ZEALAND 2.00% 20/09/2025	367,390	0.39			
<i>Spain</i>	3,630,496	3.86			
600,000 CAIXABANK SA 1.75% 24/10/2023	596,028	0.63			
600,000 IBERCAJA BANCO SAU VAR 07/06/2027	598,206	0.64			
900,000 SPAIN I 0.65% 30/11/2027	1,079,784	1.15			
1,100,000 SPAIN I 1.80% 30/11/2024	1,356,478	1.44			

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV
	EUR	
Long positions	39,216,721	100.80
Shares/Units of UCITS/UCIS	39,216,721	100.80
Shares/Units in investment funds	39,216,721	100.80
Investment Fund	39,216,721	100.80
444,030 AMUNDI OBLIG INTERNATIONALES SICAV	39,216,721	100.80
Total securities portfolio	39,216,721	100.80

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV
	EUR	
Long positions	27,663,897	104.91
Shares/Units of UCITS/UCIS	27,663,897	104.91
Shares/Units in investment funds	27,663,897	104.91
<i>Investment Fund</i>	<i>27,663,897</i>	<i>104.91</i>
343,119 AMUNDI RESPONSIBLE INVESTING SICAV IMPACT GREEN BOND	27,663,897	104.91
Total securities portfolio	27,663,897	104.91

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	236,414,227	93.43			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	231,048,867	91.31			
Shares	120,000	0.05			
<i>Greece</i>	<i>120,000</i>	<i>0.05</i>			
2,000,000 FRIGOGLASS S.A.L.C.	120,000	0.05	<i>Chile</i>	1,807,442	0.71
Bonds	229,260,231	90.60	2,000,000 SOCIEDAD DE TRANSMISION 4.00% REGS 27/01/2032	1,572,943	0.62
<i>Argentina</i>	<i>36</i>	<i>0.00</i>	490,000 VTR COMUNICACIONES SPA 5.125% REGS 15/01/2028	234,499	0.09
27,650,000 ARGENTINA 0% 15/12/2035	35	0.00	<i>Denmark</i>	2,289,018	0.90
2 ARGENTINAI 0.00% 31/12/2033	1	0.00	2,603,000 DANSKE BANK AS VAR PERPETUAL	2,289,018	0.90
<i>Austria</i>	<i>1,176,604</i>	<i>0.46</i>	<i>Egypt</i>	897,058	0.35
1,000,000 KLABIN AUSTRIA GMBH 3.20% REGS 12/01/2031	735,509	0.29	1,000,000 EGYPT 4.55% REGS 20/11/2023	897,058	0.35
500,000 SAPPI PAPIER HOLDING GMBH 3.625% REGS 15/03/2028	441,095	0.17	<i>Finland</i>	2,027,646	0.80
<i>Belgium</i>	<i>4,351,608</i>	<i>1.72</i>	1,000,000 NORDEA BANK ABP VAR PERPETUAL	933,490	0.37
400,000 AZELIS GROUP NV 5.75% REGS 15/03/2028	401,804	0.16	1,000,000 NORDEA BANK ABP VAR REGS PERPETUAL	678,231	0.27
1,800,000 BELFIUS BANQUE SA/NV VAR PERPETUAL	1,335,204	0.53	500,000 SPA HOLDINGS 3 3.625% REGS 04/02/2028	415,925	0.16
2,000,000 KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002592708)	1,730,380	0.68	<i>France</i>	32,209,686	12.74
1,000,000 ONTEX GROUP 3.50% 15/07/2026	884,220	0.35	1,700,000 ALTICE FRANCE SA 2.125% REGS 15/02/2025	1,565,326	0.62
<i>Bermuda</i>	<i>3,284,909</i>	<i>1.30</i>	900,000 ALTICE FRANCE SA 3.375% REGS 15/01/2028	659,970	0.26
1,483,242 DIGICEL HOLDINGS BERMUDA LTD 13.00% REGS 31/12/2025	1,042,729	0.41	650,000 ALTICE FRANCE SA 5.875% REGS 01/02/2027	542,627	0.21
973,317 DIGICEL HOLDINGS BERMUDA LTD 8.00% REGS 31/12/2026	193,031	0.08	900,000 ATOS SE 1.75% 07/05/2025	765,288	0.30
2,438,134 DIGICEL HOLDINGS BERMUDA LTD 8.75% REGS 25/05/2024	2,049,149	0.81	300,000 BANIJAY ENTERTAINMENT 3.50% REGS 01/03/2025	293,895	0.12
<i>Brazil</i>	<i>490,412</i>	<i>0.19</i>	1,200,000 CAB SELAS 3.375% REGS 01/02/2028	980,868	0.39
800,000 BRF SA 5.75% REGS 21/09/2050	490,412	0.19	2,000,000 CASINO GUICHARD PERRACHON SA VAR PERPETUAL	39,200	0.02
<i>Canada</i>	<i>3,289,956</i>	<i>1.30</i>	700,000 CASINO GUICHARD PERRACHON SA VAR 05/08/2026	38,493	0.02
2,000,000 FIRST QUANTUM MINERALS LTD 6.875% REGS 01/03/2026	1,810,430	0.72	2,200,000 CASINO GUICHARD PERRACHON SA VAR 07/03/2024	126,874	0.05
1,800,000 FRONTERA ENERGY CORPORATION 7.875% REGS 21/06/2028	1,223,225	0.48	900,000 CGG 7.75% REGS 01/04/2027	755,091	0.30
300,000 HUBBAY MINERALS INC 4.50% 144A 01/04/2026	256,301	0.10	900,000 CHROME BIDCO SAS 3.50% REGS 31/05/2028	759,483	0.30
<i>Cayman Islands</i>	<i>3,752,766</i>	<i>1.48</i>	2,500,000 CLARIANE VAR PERPETUAL	2,361,940	0.93
2,512,084 ABRA GLOBAL FINANCE 11.50% REGS 02/03/2028	1,873,563	0.75	2,000,000 CREDIT AGRICOLE ASSURANCES SA VAR PERPETUAL EUR (ISIN FR0012222297)	1,942,660	0.77
2,000,000 CIFI HOLDINGS LTD 6.00% 16/07/2025	206,306	0.08	3,800,000 ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0011697028)	3,596,168	1.41
1,600,000 KAISA GROUP HOLDINGS LIMITED 0% 15/01/2025	100,986	0.04	900,000 ELIS SA 1.625% 03/04/2028	795,456	0.31
1,330,000 KAISA GROUP HOLDINGS LIMITED 0% 30/06/2024	86,883	0.03	1,300,000 EMERIA 3.375% REGS 31/03/2028	1,048,697	0.41
1,244,000 SHIMAO GROUP HOLDINGS LIMITED 0% 16/01/2027	116,202	0.05	1,300,000 ENGIE SA VAR PERPETUAL EUR (ISIN FR0013431244)	1,205,048	0.48
1,900,000 SUNAC CHINA HOLDINGS LTD 0% 10/01/2025	285,104	0.11	1,511,000 FORVIA 2.375% 15/06/2027	1,333,155	0.53
1,622,000 TERMOCANDELARIA POWER 7.875% REGS 30/01/2029	1,049,124	0.41	1,300,000 GROUPAMA ASSURANCES MUTUELLES SA VAR PERPETUAL	1,305,382	0.52
600,000 YUZHOU GROUP HOLDINGS COMPANY LIMITED 0% 25/10/2023 DEFAULTED	34,598	0.01	500,000 GROUPAMA ASSURANCES MUTUELLES SA 6.00% 23/01/2027	525,275	0.21
			1,800,000 KAPLA HOLDING 3.375% REGS 15/12/2026	1,641,042	0.65
			1,700,000 LA FINANCIERE ATALIAN SA 4.00% REGS 15/05/2024	1,270,869	0.50
			2,100,000 LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL	2,063,271	0.82
			800,000 LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN FR0013455854)	680,704	0.27
			1,900,000 LOXAM SAS 3.75% 15/07/2026	1,805,684	0.71
			650,000 NOVAFIVES 5.00% REGS 15/06/2025	606,171	0.24

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Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
400,000	ORANGE SA VAR PERPETUAL EUR (ISIN FR0013413887)	380,192	0.15		<i>Isle of Man</i>	1,107,063	0.44
900,000	ORANO SA 2.75% 08/03/2028	829,890	0.33	1,410,000	ANGLOGOLD ASHANTI HOLDINGS PLC 3.75% 01/10/2030	1,107,063	0.44
1,700,000	RENAULT SA 2.50% 02/06/2027	1,540,982	0.61		<i>Israel</i>	3,083,321	1.22
750,000	SOLVAY FINANCE VAR PERPETUAL EUR (ISIN XS0992293901)	749,985	0.30	1,000,000	ENERGEAN ISRAEL FINANCE LTD 4.50% 30/03/2024	907,745	0.36
	<i>Germany</i>	18,180,741	7.18	2,400,000	TEVA PHARMACEUTICAL INDUSTRIES LTD 3.75% 09/05/2027	2,175,576	0.86
800,000	ADLER PELZER HOLDING GMBH 9.50% REGS 01/04/2027	744,512	0.29		<i>Italy</i>	22,063,203	8.72
1,000,000	ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AA78)	762,246	0.30	5,000,000	ALITALIA SOCIETA AEREA ITALIANA S P A 0% 30/07/2020 DEFAULTED	26,600	0.01
3,000,000	ALLIANZ SE 3.875% PERPETUAL	1,929,129	0.76	1,220,000	ALMAVIVA THE ITALIAN INNOVATION COMPAGNY 4.875% REGS 30/10/2026	1,182,595	0.47
1,302,000	CHEPLAPHARM 3.50% REGS 11/02/2027	1,185,875	0.47	1,186,000	ASSICURAZIONI GENERALI SPA VAR PERPETUAL	1,154,998	0.46
1,100,000	CHEPLAPHARM 4.375% REGS 15/01/2028	1,010,075	0.40	2,500,000	AUTOSTRADA PER ITALIA SPA 2.00% 04/12/2028	2,187,975	0.86
1,550,000	COMMERZBANK AG 4.00% 23/03/2026	1,504,771	0.59	1,000,000	BANCO BPM SPA 1.75% 28/01/2025	953,390	0.38
1,000,000	CTEC II GMBH 5.25% REGS 15/02/2030	830,950	0.33	2,200,000	BFF BANK SPA VAR PERPETUAL	1,869,648	0.74
1,100,000	DEUTSCHE LUFTHANSA AG 3.00% 29/05/2026	1,047,035	0.41	800,000	GUALA CLOSURES SPA 3.25% REGS 15/06/2028	717,168	0.28
3,140,110	IHO VERWALTUNGS GMBH 3.75% REGS 15/09/2026	2,938,985	1.17	700,000	INDUSTRIA MACCHINE AUTOMATICHE IMA SPA 3.75% REGS 15/01/2028	615,062	0.24
400,000	IHO VERWALTUNGS GMBH 3.875% REGS 15/05/2027	362,288	0.14	1,750,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124979753)	1,492,400	0.59
1,700,000	TECHEM VERWALTUNG SGESELLSCHAFT 675 MBH 2.00% REGS 15/07/2025	1,619,522	0.64	600,000	INTESA SANPAOLO SPA VAR PERPETUAL USD	517,633	0.20
1,100,000	VERTICAL HOLDCO GMBH 6.625% REGS 15/07/2028	852,410	0.34	1,200,000	INTESA SANPAOLO SPA VAR 12/07/2029	1,187,424	0.47
700,000	WEPA HYGIENEPRODUKTE GMBH 2.875% REGS 15/12/2027	607,033	0.24	2,200,000	INTESA SANPAOLO SPA 1.75% 04/07/2029	1,884,872	0.74
900,000	ZF FINANCE GMBH 2.75% 25/05/2027	803,754	0.32	200,000	ITALMATCH CHEMICALS SPA 10.00% REGS 06/02/2028	195,340	0.08
2,200,000	ZF FINANCE GMBH 3.75% 21/09/2028	1,982,156	0.78	800,000	LEONARDO SPA 1.50% 07/06/2024	778,704	0.31
	<i>Greece</i>	4,579,806	1.81	300,000	LOTTOMATICA SPA 9.75% REGS 30/09/2027	324,939	0.13
400,000	ALPHA BANK AE VAR PERPETUAL	398,824	0.16	500,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 23/11/2030	452,555	0.18
1,100,000	ALPHA BANK AE VAR 13/02/2030	979,132	0.39	2,400,000	TELECOM ITALIA SPA 2.375% 12/10/2027	2,048,928	0.81
3,000,000	EUROBANK ERGASIAS SA VAR 05/05/2027	2,648,610	1.04	2,000,000	TELECOM ITALIA SPA 3.625% 25/05/2026	1,885,440	0.75
550,000	NATIONAL BANK OF GREECE SA VAR 18/07/2029	553,240	0.22	950,000	TELECOM ITALIA SPA 4.00% 11/04/2024	938,496	0.37
	<i>Guernsey</i>	731,824	0.29	2,089,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS2356217039)	1,649,036	0.65
800,000	SUMMIT GERMANY LTD 2.00% REGS 31/01/2025	731,824	0.29	4,500,000	WASTE ITALIA SPA 0% REGS 15/11/2019 DEFAULTED	-	0.00
	<i>Hungary</i>	3,812,968	1.51		<i>Japan</i>	3,910,767	1.55
700,000	HUNGARY 5.00% 22/02/2027	705,089	0.28	1,200,000	RAKUTEN GROUP INC 10.25% REGS 30/11/2024	1,095,333	0.43
1,000,000	OTP BANK PLC VAR 15/05/2033	920,119	0.36	1,300,000	SOFTBANK GROUP CORP 2.875% 06/01/2027	1,151,163	0.45
2,300,000	OTP BANK PLC VAR 15/07/2029	2,187,760	0.87	2,000,000	SOFTBANK GROUP CORP 4.00% 06/07/2026	1,664,271	0.67
	<i>Ireland</i>	6,965,143	2.75		<i>Jersey</i>	1,133,987	0.45
1,200,000	AIB GROUP PLC VAR PERPETUAL EUR (ISIN XS2056697951)	1,124,832	0.44	1,020,000	CPUK FINANCE LTD 4.875% REGS 28/08/2025	1,133,987	0.45
2,500,000	ASG FINANCE DAC 7.875% REGS 03/12/2024	2,225,160	0.88		<i>Lebanon</i>	423,529	0.17
1,650,000	EIRCOM FINANCE LTD 2.625% 15/02/2027	1,462,841	0.58	7,000,000	LEBANON 0% 17/05/2033 DEFAULTED	423,529	0.17
1,100,000	HAMMERSON IRELAND FINANCE DAC 1.75% 03/06/2027	902,638	0.36		<i>Luxembourg</i>	22,305,961	8.82
1,440,000	LCPR SR SECURED FIN DAC 6.75% REGS 15/10/2027	1,249,672	0.49	3,150,000	ALTICE FINANCING SA 3.00% REGS 15/01/2028	2,444,211	0.97
1,000,000	SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY VAR REGS PERPETUAL	-	0.00	200,000	ALTICE FINANCING SA 4.25% REGS 15/08/2029	154,158	0.06

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Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
900,000	ALTICE FRANCE HOLDING SA 8.00% REGS 15/05/2027	526,833	0.21	1,600,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2050933972)	1,330,368	0.53
1,483,084	ARD FINANCE SA 5.00% REGS 30/06/2027	1,155,589	0.46	1,800,000	DUFY ONE BONDS 2.00% 15/02/2027	1,574,136	0.62
2,500,000	ARENA LUXEMBOURG FINANCE S A R L 1.875% REGS 01/02/2028	2,064,550	0.82	700,000	DUFY ONE BONDS 3.375% 15/04/2028	621,670	0.25
600,000	AROUNDTOWN SA VAR PERPETUAL EUR (ISIN XS2027946610)	212,460	0.08	600,000	ENEL FINANCE INTERNATIONAL NV 1.125% 17/10/2034	433,410	0.17
400,000	ATENTO LUXCO 1 SA 8.00% REGS 10/02/2026	62,262	0.02	1,600,000	NN GROUP NV VAR PERPETUAL EUR (ISIN XS1028950290)	1,549,888	0.61
500,000	BK LC LUX FINCO 1 SARL 5.25% REGS 30/04/2029	471,300	0.19	453,000	NN GROUP NV VAR PERPETUAL EUR (ISIN XS1076781589)	447,102	0.18
1,100,000	CONTOURGLOBAL POWER HOLDINGS 3.125% REGS 01/01/2028	879,934	0.35	800,000	NN GROUP NV VAR 13/01/2048	772,952	0.31
1,400,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS2290533020)	416,290	0.16	800,000	NOBEL BIDCO BV 3.125% REGS 15/06/2028	632,152	0.25
917,000	CULLINAN HOLDCO SCSP 4.625% REGS 15/10/2026	778,836	0.31	1,100,000	OI EUROPEAN GROUP BV 2.875% REGS 15/02/2025	1,074,733	0.42
700,000	FLAMINGO LUX II 5.00% REGS 31/03/2029	487,949	0.19	2,000,000	PPF ARENA 1 BV 3.125% 27/03/2026	1,903,820	0.75
650,000	GARFUNKELUX HOLDCO 3 SA VAR REGS 01/05/2026	497,816	0.20	800,000	PROSUS NV 3.68% REGS 21/01/2030	620,722	0.25
1,300,000	GARFUNKELUX HOLDCO 3 SA 6.75% REGS 01/11/2025	955,812	0.38	1,600,000	Q PARK HOLDING I BV 2.00% REGS 01/03/2027	1,372,272	0.54
900,000	GTC AURORA LUXEMBOURG S A 2.25% 23/06/2026	687,078	0.27	1,500,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2293060658)	1,182,135	0.47
248,000	HERENS HOLDCO S A R L 4.75% REGS 15/05/2028	175,705	0.07	1,000,000	UNITED GROUP B V 3.125% REGS 15/02/2026	875,750	0.35
1,300,000	HERENS MIDCO SARL 5.25% REGS 15/05/2029	767,104	0.30	1,200,000	UNITED GROUP B V 3.625% REGS 15/02/2028	957,180	0.38
4,000,000	M AND G FINANCE SA 0% PERPETUAL	4	0.00	5,000,000	UPC HOLDINGS BV 3.875% REGS 15/06/2029	4,023,450	1.59
2,700,000	MINERVA LUXEMBOURG SA 4.375% REGS 18/03/2031	1,942,861	0.77	1,200,000	WINTERSHALL DEA FINANCE 2 BV VAR PERPETUAL EUR (ISIN XS2286041947)	943,032	0.37
1,400,000	PETTORIO LUX SARL 6.125% REGS 09/06/2026	1,226,392	0.48	2,060,000	WP/AP TELECOM HOLDINGS 3.75% REGS 15/01/2029	1,802,850	0.71
1,500,000	PLT VII FINANCE SARL 4.625% REGS 05/01/2026	1,458,105	0.58	900,000	WP/AP TELECOM HOLDINGS 5.50% REGS 15/01/2030	750,897	0.30
1,000,000	SES SA VAR PERPETUAL	993,570	0.39	2,400,000	ZIGGO BOND COMPANY BV 3.375% REGS 28/02/2030	1,775,088	0.70
1,900,000	SUMMER HOLDCO SARL 5.75% REGS 31/10/2026	1,697,954	0.67		<i>Portugal</i>	1,834,340	0.72
2,000,000	TELECOM ITALIA FINANCE SA 7.75% 24/01/2033	2,099,220	0.83	800,000	EDP ENERGIAS DE PORTUGAL VAR 20/07/2080	731,840	0.29
500,000	UNIGEL LUXEMBOURG S A 8.75% REGS 01/10/2026	149,968	0.06	2,000,000	NOVO BANCO SA 0% 15/01/2018 DEFAULTED	490,000	0.19
	<i>Mauritius</i>	1,741,302	0.69	2,500,000	NOVO BANCO SA 0% 31/12/2049 DEFAULTED	612,500	0.24
2,000,000	HTA GROUP LTD 7.00% REGS 18/12/2025	1,741,302	0.69		<i>Singapore</i>	866,870	0.34
	<i>Mexico</i>	4,296,946	1.70	1,001,000	MEDCO BELL PTE LTD 6.375% REGS 30/01/2027	866,870	0.34
1,400,000	CEMEX SAB DE CV VAR REGS PERPETUAL USD (ISIN USP2253TJS98)	1,146,075	0.45		<i>Spain</i>	11,873,690	4.69
400,000	CEMEX SAB DE CV VAR REGS PERPETUAL USD (ISIN USP2253TJT71)	372,528	0.15	1,800,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2102912966)	1,514,484	0.60
1,000,000	CREDITO REAL SAB DE CV SOFOM ER 0% REGS 21/01/2028	107,388	0.04	1,600,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609012)	1,357,568	0.54
1,050,000	PETROLEOS MEXICANOS PEMEX 10.00% REGS 07/02/2033	882,173	0.35	1,000,000	CAIXABANK SA VAR 14/07/2028	999,680	0.40
1,000,000	PETROLEOS MEXICANOS PEMEX 3.625% 24/11/2025	915,660	0.36	2,000,000	CAIXABANK SA 1.375% 19/06/2026	1,823,980	0.71
1,600,000	TOTAL PLAY TELECOMUNICATIONS 6.375% REGS 20/09/2028	873,122	0.35	1,410,000	FOOD SERVICE PROJ SL 5.50% REGS 21/01/2027	1,349,553	0.53
	<i>Netherlands</i>	27,175,293	10.75	2,100,000	GRIFOLS ESCROW ISSUER SA 3.875% REGS 15/10/2028	1,805,601	0.71
677,000	ASHLAND SERVICES BV 2.00% REGS 30/01/2028	575,531	0.23	1,200,000	GRUPO ANTOLIN IRAUSA SA 3.50% REGS 30/04/2028	881,472	0.35
2,100,975	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1002121454)	1,956,155	0.77	1,300,000	KAIXO BOND CO TELECOM SAU 5.125% REGS 30/09/2029	1,135,160	0.45
				1,100,000	LORCA TELECOM BOND CO 4.00% REGS 18/09/2027	1,006,192	0.40

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>Sweden</i>	6,885,359	2.72	1,300,000 IQVIA INC 2.25% REGS 15/01/2028	1,150,734	0.45
2,264,000 AKELIUS RESIDENTIAL PROPERTY VAR 05/10/2078	2,259,042	0.89	1,800,000 IQVIA INC 2.875% REGS 15/06/2028	1,626,318	0.64
850,000 REN10 HOLDING AB FRN REGS 01/02/2027	839,987	0.33	750,000 MOZART DEBT MERGER SUB INC 5.25% 144A 01/10/2029	597,450	0.24
500,000 SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL EUR (ISIN XS2010032618)	100,550	0.04	1,100,000 MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 2.50% 24/03/2026	1,005,991	0.40
1,500,000 SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL EUR (ISIN XS2272358024)	301,140	0.12	600,000 OLYMPUS WATER US HOLDING CORPORATION 3.875% REGS 01/10/2028	475,362	0.19
2,000,000 VERISURE HOLDING AB 3.25% REGS 15/02/2027	1,783,920	0.71	400,000 OLYMPUS WATER US HOLDING CORPORATION 5.375% REGS 01/10/2029	280,756	0.11
1,700,000 VERISURE HOLDING AB 3.875% REGS 15/07/2026	1,600,720	0.63	1,000,000 ORGANON AND COMPANY 2.875% REGS 30/04/2028	870,150	0.34
<i>Turkey</i>	1,726,606	0.68	1,300,000 SILGAN HOLDINGS INC 3.25% 15/03/2025	1,275,495	0.50
1,500,000 TURK TELEKOMUNIKASYON A.S. 4.875% REGS 19/06/2024	1,311,531	0.52	Convertible bonds	1,668,636	0.66
520,000 ZORLU YENILENEBILIR 9.00% REGS 01/06/2026	415,075	0.16	<i>Luxembourg</i>	1,668,636	0.66
<i>Ukraine</i>	442,475	0.17	3,600,000 BANK OF NEW YORK MELLON SA/NV LUXEMBOURG BRANCH VAR 15/12/2050 CV	1,668,636	0.66
2,000,000 UKRAINE 0% REGS 01/09/2028	442,475	0.17	Warrants, Rights	-	0.00
<i>United Kingdom</i>	16,599,024	6.56	<i>United Kingdom</i>	-	0.00
700,000 BELLIS ACQUISITION COMPANY PLC 3.25% REGS 16/02/2026	685,154	0.27	1,250 VISIOCORP PLC PLAC A SERIES WTS 01/01/12	-	0.00
900,000 BRITISH TELECOMMUNICATIONS PLC VAR 18/08/2080	812,655	0.32	1,250 VISIOCORP PLC PLAC B SERIES WTS 01/01/12	-	0.00
1,200,000 HSBC HOLDINGS PLC VAR PERPETUAL USD (ISIN US404280CN71)	838,064	0.33	Shares/Units of UCITS/UCIS	5,365,360	2.12
1,000,000 INEOS FINANCE PLC 2.875% REGS 01/05/2026	919,250	0.36	Shares/Units in investment funds	5,365,360	2.12
1,230,000 INEOS FINANCE PLC 3.375% REGS 31/03/2026	1,154,576	0.46	<i>Luxembourg</i>	5,365,360	2.12
400,000 INEOS QUATTRO FINANCE 1 PLC 3.75% REGS 15/07/2026	353,444	0.14	5,500 AMUNDI INVESTMENT FUNDS EMERGING MARKETS SOVEREIGN BOND H EUR (C)	5,365,360	2.12
2,140,000 INEOS QUATTRO FINANCE 2 PLC 2.50% REGS 15/01/2026	1,924,502	0.76	Total securities portfolio	236,414,227	93.43
1,900,000 JAGUAR LAND ROVER PLC 4.50% REGS 15/01/2026	1,804,430	0.71			
1,500,000 KONDOR FINANCE PLC 7.375% 19/07/2022	793,983	0.31			
153,000 MARYLAND BIDCO LIMITED VAR REGS 26/07/2027	154,626	0.06			
51,000 MARYLAND BIDCO LIMITED 10.00% 26/01/2027	59,306	0.02			
124,000 MARYLAND LTD 10.00% REGS 26/01/2027	148,471	0.06			
408,000 MARYLAND LTD 10.00% REGS 26/01/2028	410,872	0.16			
1,300,000 PIRAEUS GROUP FINANCE PLC VAR 26/06/2029	1,309,737	0.52			
1,388,000 SHERWOOD FINANCING PLC 6.00% REGS 15/11/2026	1,355,781	0.54			
800,000 SYNTHOMER PLC 3.875% REGS 01/07/2025	741,656	0.29			
1,205,003 TULLOW OIL PLC 10.25% REGS 15/05/2026	851,366	0.34			
1,200,000 VIRGIN MEDIA FINANCE PLC 3.75% REGS 15/07/2030	949,968	0.38			
1,500,000 VMED O2 UK FINANCING I PLC 4.50% REGS 15/07/2031	1,331,183	0.53			
<i>United States of America</i>	11,942,872	4.72			
916,257 AMC ENTERTAINMENT HOLDINGS INC VAR REGS 15/06/2026	603,671	0.24			
1,000,000 AT&T INC VAR PERPETUAL	924,460	0.37			
1,350,000 AVANTOR FUNDING INC 2.625% REGS 01/11/2025	1,297,755	0.51			
1,000,000 BELDEN INC 3.375% REGS 15/07/2027	935,620	0.37			
1,000,000 BERRY GLOBAL INC 1.50% REGS 15/01/2027	899,110	0.36			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	177,487,950	94.20			
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	174,072,974	92.39			
Bonds	172,636,093	91.63			
<i>Argentina</i>	<i>2,113,488</i>	<i>1.12</i>	<i>Chile</i>	<i>368,886</i>	<i>0.20</i>
2,234,090 COMPANIA LATINOAMERICANA DE INFRAESTRUCTURA AND SERVICIOS SA CLISA 5.25% REGS 25/07/2027	552,154	0.29	531,558 NOVA AUSTRAL SA VAR 26/11/2026 USD (ISIN NO0010795602)	85,429	0.05
1,781,121 PROVINCIA DE BUENOS AIRES VAR REGS 01/09/2037 USD	623,686	0.33	256,260 NOVA AUSTRAL SA VAR 26/11/2026 USD (ISIN NO0010894264)	5,872	0.00
1,206,760 YPF SOCIEDAD ANONIMA VAR REGS 12/02/2026	937,648	0.50	15,375 NOVA AUSTRAL SA 0% 31/12/2049 USD (ISIN NO0012931767)	14,093	0.01
<i>Austria</i>	<i>1,592,868</i>	<i>0.85</i>	31,893 NOVA AUSTRAL SA 0% 31/12/2049 USD (ISIN NO0012931775)	28,993	0.02
1,000,000 ERSTE GROUP BANK AG VAR PERPETUAL	970,180	0.52	490,000 VTR COMUNICACIONES SPA 5.125% REGS 15/01/2028	234,499	0.12
800,000 ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN XS2108494837)	622,688	0.33	<i>Czech Republic</i>	<i>213,083</i>	<i>0.11</i>
<i>Belgium</i>	<i>3,533,224</i>	<i>1.88</i>	250,000 EP INFRASTRUCTURE AS 1.698% 30/07/2026	213,083	0.11
1,000,000 BELFIUS BANQUE SA/NV VAR PERPETUAL	741,780	0.39	<i>Finland</i>	<i>542,585</i>	<i>0.29</i>
2,000,000 KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002592708)	1,730,380	0.93	800,000 NORDEA BANK ABP VAR REGS PERPETUAL	542,585	0.29
1,200,000 ONTEX GROUP 3.50% 15/07/2026	1,061,064	0.56	<i>France</i>	<i>19,612,625</i>	<i>10.40</i>
<i>Brazil</i>	<i>67,589</i>	<i>0.04</i>	700,000 AFFLELOU SAS 4.25% REGS 19/05/2026	672,252	0.36
1,000,000 OI SA 0% 27/07/2025	67,589	0.04	1,900,000 ALTICE FRANCE SA 2.125% REGS 15/02/2025	1,749,482	0.93
<i>Cayman Islands</i>	<i>4,298,112</i>	<i>2.28</i>	2,000,000 ALTICE FRANCE SA 2.50% REGS 15/01/2025	1,857,260	0.98
1,714,766 ABRA GLOBAL FINANCE 11.50% REGS 02/03/2028	1,278,907	0.69	788,000 BANIJAY ENTERTAINMENT 3.50% REGS 01/03/2025	771,964	0.41
1,765,000 CHINA SCE PROPERTY HOLDINGS LTD 7.00% 02/05/2025	234,578	0.12	1,800,000 BANQUE FEDERATIVE DU CREDIT MUTUEL VAR PERPETUAL EUR (ISIN XS0212581564)	1,391,778	0.74
3,000,000 CIFI HOLDINGS LTD 6.00% 16/07/2025	309,459	0.16	1,000,000 CAISSE FEDERALE DE CREDIT MUTUEL NORD EUROPE VAR PERPETUAL	765,700	0.41
1,900,000 INTERPIPE HOLDINGS PLC 8.375% REGS 13/05/2026	978,213	0.53	3,000,000 CASINO GUICHARD PERRACHON SA VAR PERPETUAL	58,800	0.03
622,000 ITAU UNIBANCO HLDG SA KY VAR REGS PERPETUAL	552,138	0.30	1,000,000 CASINO GUICHARD PERRACHON SA VAR 05/08/2026	54,990	0.03
1,500,000 KAISA GROUP HOLDINGS LIMITED 0% REGS 22/10/2022	92,351	0.05	1,000,000 CASINO GUICHARD PERRACHON SA VAR 07/03/2024	57,670	0.03
1,800,000 KAISA GROUP HOLDINGS LIMITED 0% 15/01/2025	113,610	0.06	1,156,000 CGG 7.75% REGS 01/04/2027	969,872	0.51
2,500,000 KAISA GROUP HOLDINGS LIMITED 0% 31/05/2023	156,027	0.08	900,000 CHROME BIDCO SAS 3.50% REGS 31/05/2028	759,483	0.40
150,000 MODERN LAND CHINA CO LTD 7.00% REGS 30/12/2023	8,468	0.00	1,500,000 CLARIANE VAR PERPETUAL	1,417,165	0.75
503,174 MODERN LAND CHINA CO LTD 8.00% REGS 30/12/2024	26,911	0.01	1,400,000 EMERIA 3.375% REGS 31/03/2028	1,129,366	0.60
995,397 MODERN LAND CHINA CO LTD 9.00% REGS 30/12/2025	53,355	0.03	1,476,000 FORVIA 2.625% 15/06/2025	1,410,997	0.75
438,122 MODERN LAND CHINA CO LTD 9.00% REGS 30/12/2027 USD (ISIN XS2500899294)	24,332	0.01	1,100,000 ILIAD SA 2.375% 17/06/2026	1,020,195	0.54
1,791,601 MODERN LAND CHINA CO LTD 9.00% REGS 30/12/2027 USD (ISIN XS2500899880)	97,594	0.05	1,081,000 KAPLA HOLDING VAR REGS 15/12/2026	1,059,088	0.56
1,394,000 SHIMAO GROUP HOLDINGS LIMITED 0% 16/01/2027	130,213	0.07	1,100,000 LA FINANCIERE ATALIAN SA 4.00% REGS 15/05/2024	822,327	0.44
1,450,000 SHIMAO GROUP HOLDINGS LIMITED 0% 16/09/2023	137,185	0.07	700,000 LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN FR0013455854)	595,616	0.32
950,000 YUZHOU GROUP HOLDINGS COMPANY LIMITED 0% 21/01/2023	58,641	0.03	1,500,000 QUATRIM SASU 5.875% REGS 15/01/2024	1,046,820	0.56
800,000 YUZHOU GROUP HOLDINGS COMPANY LIMITED 0% 25/10/2023 DEFAULTED	46,130	0.02	2,000,000 VALLOUREC SA 8.50% REGS 30/06/2026	2,001,800	1.05
			<i>Germany</i>	<i>14,070,359</i>	<i>7.47</i>
			300,000 ADLER PELZER HOLDING GMBH 9.50% REGS 01/04/2027	279,192	0.15
			1,000,000 ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AA78)	762,246	0.40
			1,100,000 CHEPLAPHARM 4.375% REGS 15/01/2028	1,010,075	0.54
			1,400,000 COMMERZBANK AG VAR PERPETUAL EUR (ISIN XS2189784288)	1,282,008	0.68

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
800,000 CTEC II GMBH 5.25% REGS 15/02/2030	664,760	0.35	1,300,000 NEXI SPA 2.125% 30/04/2029	1,086,241	0.58
1,000,000 DEUTSCHE LUFTHANSA AG 3.00% 29/05/2026	951,850	0.51	1,000,000 TELECOM ITALIA SPA 4.00% 11/04/2024	987,890	0.52
400,000 GRUENENTHAL GMBH 3.625% REGS 15/11/2026	377,048	0.20	1,000,000 UNICREDIT SPA VAR PERPETUAL	917,840	0.49
4,500,000 IHO VERWALTUNGS GMBH 3.75% REGS 15/09/2026	4,211,775	2.23	800,000 WEBUILD SPA 1.75% 26/10/2024	765,488	0.41
250,000 IHO VERWALTUNGS GMBH 3.875% REGS 15/05/2027	226,430	0.12	<i>Japan</i>	3,696,071	1.96
1,500,000 TECHEM VERWALTUNG SGESSELLSCHAFT 675 MBH 2.00% REGS 15/07/2025	1,428,990	0.76	800,000 RAKUTEN GROUP INC 10.25% REGS 30/11/2024	730,222	0.39
1,751,000 VERTICAL HOLDCO GMBH 6.625% REGS 15/07/2028	1,356,881	0.72	1,000,000 SOFTBANK GROUP CORP 2.875% 06/01/2027	885,510	0.47
1,600,000 ZF FINANCE GMBH 3.00% 21/09/2025	1,519,104	0.81	2,500,000 SOFTBANK GROUP CORP 4.00% 06/07/2026	2,080,339	1.10
<i>Greece</i>	4,314,339	2.29	<i>Jersey</i>	1,602,734	0.85
1,000,000 ALPHA BANK AE VAR 13/02/2030	890,120	0.47	1,000,000 CPUK FINANCE LTD 4.875% REGS 28/08/2025	1,111,752	0.59
1,700,000 EUROBANK ERGASIAS SA VAR 05/05/2027	1,500,879	0.80	700,000 WEST CHINA CEMENT 4.95% 08/07/2026	490,982	0.26
1,000,000 NATIONAL BANK OF GREECE SA VAR 18/07/2029	1,005,890	0.53	<i>Luxembourg</i>	15,971,835	8.48
1,000,000 PIRAEUS BANK SA VAR 19/02/2030	917,450	0.49	2,210,000 ALTICE FINANCING SA 2.25% REGS 15/01/2025	2,065,620	1.11
<i>Hong Kong (China)</i>	1,006,354	0.53	1,700,000 ANACAP FINANCIAL EUROPE S.A SICAV-RAIF VAR REGS 30/07/2024	1,184,152	0.63
1,100,000 HONGKONG SHANGHAI BANKING CORP HSBC VAR PERPETUAL	1,006,354	0.53	1,700,000 ARENA LUXEMBOURG FINANCE S A R L VAR REGS 01/02/2027	1,606,262	0.86
<i>Hungary</i>	1,354,659	0.72	2,200,000 AROUNDTOWN SA VAR PERPETUAL EUR (ISIN XS2027946610)	779,020	0.41
1,628,000 OTP BANK PLC VAR PERPETUAL	1,354,659	0.72	500,000 BK LC LUX FINCO 1 SARL 5.25% REGS 30/04/2029	471,300	0.25
<i>India</i>	707,483	0.38	1,200,000 CONTOURGLOBAL POWER HOLDINGS 2.75% REGS 01/01/2026	1,099,032	0.58
800,000 ADANI GREEN ENERGY UP LTD 6.25% REGS 10/12/2024	707,483	0.38	1,100,000 CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS2290533020)	327,085	0.17
<i>Ireland</i>	3,506,739	1.86	600,000 CULLINAN HOLDCO SCSP 4.625% REGS 15/10/2026	509,598	0.27
1,571,000 ARAGVI FINANCE INTERNATIONAL 8.45% REGS 29/04/2026	988,088	0.52	700,000 FLAMINGO LUX II 5.00% REGS 31/03/2029	487,949	0.26
2,000,000 ASG FINANCE DAC 7.875% REGS 03/12/2024	1,780,129	0.95	1,035,000 FS LUXEMBOURG SARL 10.00% REGS 15/12/2025	972,406	0.52
900,000 HAMMERSON IRELAND FINANCE DAC 1.75% 03/06/2027	738,522	0.39	650,000 GARFUNKELUX HOLDCO 3 SA VAR REGS 01/05/2026	497,816	0.26
<i>Italy</i>	17,924,408	9.51	1,000,000 GARFUNKELUX HOLDCO 3 SA 6.75% REGS 01/11/2025	735,240	0.39
1,000,000 ASSICURAZIONI GENERALI SPA VAR PERPETUAL	973,860	0.52	900,000 GTC AURORA LUXEMBOURG S A 2.25% 23/06/2026	687,078	0.36
2,000,000 AUTOSTRADE PER ITALIA SPA 2.00% 15/01/2030	1,680,700	0.89	800,000 HERENS MIDCO SARL 5.25% REGS 15/05/2029	472,064	0.25
1,530,000 AZIMUT HOLDING SPA 1.625% 12/12/2024	1,472,487	0.78	1,000,000 JBS USA LUX SA 5.50% REGS 15/01/2030	879,560	0.47
1,200,000 BFF BANK SPA VAR PERPETUAL	1,019,808	0.54	1,000,000 PETRORIO LUX SARL 6.125% REGS 09/06/2026	875,995	0.46
1,000,000 ENEL SPA VAR PERPETUAL EUR (ISIN XS2312744217)	816,370	0.43	800,000 PLT VII FINANCE SARL 4.625% REGS 05/01/2026	777,656	0.41
800,000 ENEL SPA VAR 10/01/2074	801,312	0.43	1,000,000 SUMMER HOLCO A S A R L 9.25% REGS 31/10/2027	741,972	0.39
457,000 ENEL SPA VAR 24/05/2080	436,412	0.23	1,000,000 VIVION INVESTMENTS SARL 3.00% 08/08/2024	802,030	0.43
990,000 GUALA CLOSURES SPA 3.25% REGS 15/06/2028	887,495	0.47	<i>Mexico</i>	1,597,056	0.85
1,000,000 INDUSTRIA MACCHINE AUTOMATICHE IMA SPA 3.75% REGS 15/01/2028	878,660	0.47	1,029,000 PETROLEOS MEXICANOS PEMEX 3.625% 24/11/2025	942,215	0.50
800,000 INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124979753)	682,240	0.36	1,200,000 TOTAL PLAY TELECOMUNICATIONS 6.375% REGS 20/09/2028	654,841	0.35
1,100,000 INTESA SANPAOLO SPA VAR PERPETUAL USD	948,995	0.50	<i>Netherlands</i>	19,663,780	10.43
1,000,000 INTESA SANPAOLO VITA S P A VAR PERPETUAL	973,930	0.52	1,300,000 ABERTIS INFRSESTRUCTURAS FINANCE BV VAR PERPETUAL EUR (ISIN XS2256949749)	1,171,911	0.62
2,600,000 INTESA SANPAOLO VITA S P A 2.375% 22/12/2030	1,968,824	1.04	800,000 ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	721,968	0.38
160,000 LOTTOMATICA SPA 9.75% REGS 30/09/2027	173,301	0.09	3,250,000 AT SECURITIES BV VAR PERPETUAL	1,231,692	0.65
500,000 MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 23/11/2030	452,555	0.24			

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Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,700,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1002121454)	1,582,819	0.83	1,500,000	KAIXO BONDCO TELECOM SAU 5.125% REGS 30/09/2029	1,309,800	0.70
1,000,000	METINVEST BV 5.625% REGS 17/06/2025	702,860	0.37	1,100,000	LORCA TELECOM BONDCO 4.00% REGS 18/09/2027	1,006,192	0.53
700,000	NOBEL BIDCO BV 3.125% REGS 15/06/2028	553,133	0.29		<i>Sweden</i>	6,127,674	3.25
1,480,999	NOSTRUM OIL AND GAS FIN BV 14.00% REGS 30/06/2026	522,015	0.28	1,500,000	AKELIUS RESIDENTIAL PROPERTY VAR 05/10/2078	1,496,715	0.79
1,072,000	NOSTRUM OIL AND GAS FIN BV 5.00% REGS 30/06/2026	719,458	0.38	2,100,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL EUR (ISIN XS2010028186)	417,690	0.22
750,000	OI EUROPEAN GROUP BV 2.875% REGS 15/02/2025	732,773	0.39	2,000,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL EUR (ISIN XS2272358024)	401,520	0.21
1,000,000	PPF ARENA 1 BV 3.125% 27/03/2026	951,910	0.51	600,000	VERISURE HOLDING AB 3.25% REGS 15/02/2027	535,176	0.28
1,500,000	REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS2186001314)	1,353,315	0.72	1,700,000	VERISURE HOLDING AB 3.875% REGS 15/07/2026	1,600,720	0.85
1,400,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2293060658)	1,103,326	0.59	1,750,000	VOLVO CAR AB 2.00% 24/01/2025	1,675,853	0.90
800,000	TRIVIUM PACKAGING FINANCE B V VAR REGS 15/08/2026	790,408	0.42		<i>Switzerland</i>	1,283,798	0.68
1,500,000	UNITED GROUP B V 3.125% REGS 15/02/2026	1,313,625	0.70	1,600,000	JULIUS BAER GROUP LTD VAR PERPETUAL USD	1,283,798	0.68
3,250,000	UPC HOLDINGS BV 3.875% REGS 15/06/2029	2,615,242	1.38		<i>Turkey</i>	1,050,805	0.56
1,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629774230)	895,630	0.48	750,000	MERSIN ULUSLARARASI LIMANI ISLETMECILIGI A.S. 5.375% REGS 15/11/2024	667,659	0.36
600,000	VTR FINANCE BV 6.375% REGS 15/07/2028	207,861	0.11	480,000	ZORLU YENILENEBILIR 9.00% REGS 01/06/2026	383,146	0.20
1,200,000	WINTERSHALL DEA FINANCE 2 BV VAR PERPETUAL EUR (ISIN XS2286041947)	943,032	0.50		<i>Ukraine</i>	668,332	0.35
1,200,000	WP/AP TELECOM HOLDINGS 3.75% REGS 15/01/2029	1,050,204	0.56	3,000,000	UKRAINE 0% REGS 01/09/2026	668,332	0.35
600,000	WP/AP TELECOM HOLDINGS 5.50% REGS 15/01/2030	500,598	0.27		<i>United Kingdom</i>	13,498,180	7.16
	<i>Nigeria</i>	542,073	0.29	320,000	BARCLAYS BANK PLC LONDON VAR 31/12/2049	292,608	0.16
700,000	SEPLAT PETROLEUM DEVELOPMENT COMPANY PLC 7.75% REGS 01/04/2026	542,073	0.29	1,000,000	BRITISH TELECOMMUNICATIONS PLC VAR 18/08/2080	902,950	0.48
	<i>Norway</i>	2,219,400	1.18	932,000	GENEL ENERGY FINANCE 4 LIMITED 9.25% 14/10/2025	808,781	0.43
900,000	DNB BANK ASA FRN PERPETUAL	688,694	0.37	500,000	HSBC HOLDINGS PLC VAR PERPETUAL EUR (ISIN XS1298431104)	497,415	0.26
2,000,000	DNB BANK ASA FRN 31/12/2099	1,530,706	0.81	300,000	INEOS QUATTRO FINANCE 1 PLC 3.75% REGS 15/07/2026	265,083	0.14
	<i>Panama</i>	1,092,121	0.58	1,700,000	INEOS QUATTRO FINANCE 2 PLC 2.50% REGS 15/01/2026	1,528,810	0.81
1,122,000	CARNIVAL CORPORATION 7.625% REGS 01/03/2026	1,092,121	0.58	500,000	JAGUAR LAND ROVER PLC 2.20% REGS 15/01/2024	491,905	0.26
	<i>Portugal</i>	731,840	0.39	1,200,000	JERROLD FINCO PLC 4.875% REGS 15/01/2026	1,231,477	0.65
800,000	EDP ENERGIAS DE PORTUGAL VAR 20/07/2080	731,840	0.39	700,000	NEMEAN BONDCO PLC 13.25% REGS 15/12/2026	839,217	0.45
	<i>Spain</i>	11,805,943	6.27	1,000,000	PIRAEUS GROUP FINANCE PLC VAR 26/06/2029	1,007,490	0.53
1,600,000	ABANCA CORPORACION BANCARIA SA VAR PERPETUAL	1,384,240	0.73	1,700,000	ROLLS ROYCE PLC 1.625% 09/05/2028	1,441,685	0.77
800,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN ES0813211028)	753,000	0.40	700,000	SHERWOOD FINANCING PLC 6.00% REGS 15/11/2026	683,751	0.36
1,800,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1793250041)	1,553,364	0.82	1,479,003	TULLOW OIL PLC 10.25% REGS 15/05/2026	1,044,954	0.55
1,600,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609012)	1,357,568	0.72	2,000,000	TULLOW OIL PLC 7.00% REGS 01/03/2025	1,130,871	0.60
960,000	FOOD SERVICE PROJ SL 5.50% REGS 21/01/2027	918,844	0.49	1,500,000	VMED O2 UK FINANCING I PLC 4.50% REGS 15/07/2031	1,331,183	0.71
2,100,000	GRIFOLS ESCROW ISSUER SA 3.875% REGS 15/10/2028	1,805,601	0.96		<i>United States of America</i>	15,857,650	8.42
1,200,000	GRIFOLS SA 1.625% REGS 15/02/2025	1,159,068	0.62	916,257	AMC ENTERTAINMENT HOLDINGS INC VAR REGS 15/06/2026	603,671	0.32
760,000	GROUPO ANTOLIN IRAUSA SA 3.50% REGS 30/04/2028	558,266	0.30	800,000	ARDAGH METAL PACKAGING 3.00% REGS 01/09/2029	597,848	0.32
				2,300,000	AT&T INC VAR PERPETUAL	2,126,258	1.13

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV
	EUR	
1,454,000 AVANTOR FUNDING INC 2.625% REGS 01/11/2025	1,397,730	0.74
2,755,000 BERRY GLOBAL INC 1.00% REGS 15/01/2025	2,624,744	1.38
900,000 BERRY GLOBAL INC 1.50% REGS 15/01/2027	809,199	0.43
2,000,000 ENCORE CAPITAL GROUP INC 4.875% REGS 15/10/2025	1,874,780	1.00
2,000,000 FORD MOTOR CREDIT CO LLC 3.021% 06/03/2024	1,975,440	1.05
750,000 MOZART DEBT MERGER SUB INC 5.25% 144A 01/10/2029	597,450	0.32
1,100,000 MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 2.50% 24/03/2026	1,005,991	0.53
400,000 OLYMPUS WATER US HOLDING CORPORATION 3.875% REGS 01/10/2028	316,908	0.17
400,000 OLYMPUS WATER US HOLDING CORPORATION 5.375% REGS 01/10/2029	280,756	0.15
900,000 ORGANON AND COMPANY 2.875% REGS 30/04/2028	783,135	0.42
1,000,000 SILGAN HOLDINGS INC 2.25% 01/06/2028	863,740	0.46
Convertible bonds	1,436,881	0.76
<i>Luxembourg</i>	<i>1,436,881</i>	<i>0.76</i>
3,100,000 BANK OF NEW YORK MELLON SA/NV LUXEMBOURG BRANCH VAR 15/12/2050 CV	1,436,881	0.76
Shares/Units of UCITS/UCIS	3,414,976	1.81
Shares/Units in investment funds	3,414,976	1.81
<i>France</i>	<i>656</i>	<i>0.00</i>
0.06 AMUNDI EURO LIQUIDITY SHORT TERM SRI	656	0.00
<i>Luxembourg</i>	<i>3,414,320</i>	<i>1.81</i>
3,500 AMUNDI INVESTMENT FUNDS EMERGING MARKETS SOVEREIGN BOND H EUR (C)	3,414,320	1.81
Total securities portfolio	177,487,950	94.20

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	1,959,327,763	92.29	1,537,750,000	DEVELOPMENT BANK OF KAZAHKASTAN JSC 10.75% 12/02/2025	2,808,188 0.13
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	1,959,081,119	92.28	990,000,000	DEVELOPMENT BANK OF KAZAHKASTAN JSC 10.95% REGS 06/05/2026	1,734,704 0.08
Shares	19,805,925	0.93	320,500,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 6.25% 11/04/2028	3,474,017 0.16
<i>Banks</i>	<i>19,437,229</i>	<i>0.91</i>	25,000,000	EUROPEAN INVESTMENT BANK EIB 0.375% 26/03/2026	20,453,255 0.96
18,408 WELLS FARGO COMPANY PREFERRED	19,437,229	0.91	8,575,000	HSBC HOLDINGS PLC VAR 11/08/2033	7,684,410 0.36
<i>Chemicals</i>	<i>3,197</i>	<i>0.00</i>	1,000,000	ING GROUP NV VAR 28/03/2033	838,909 0.04
38 LYONDELLBASELL	3,197	0.00	250,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 13/03/2024 USD (ISIN XS2127855125)	228,626 0.01
<i>General Industrials</i>	<i>363,962</i>	<i>0.02</i>	60,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 0.75% 11/03/2025	51,171,587 2.42
3,970,830 ASCENT CLASS A	363,962	0.02	750,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 12.50% 21/02/2025	1,466,477 0.07
<i>Household Goods and Home Construction</i>	<i>350</i>	<i>0.00</i>	25,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 2.50% 29/07/2025	21,865,262 1.04
503,703 DESARROLL.HOMEX S.A.B. DE C.V.	350	0.00	8,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 3.125% 15/06/2027	6,990,577 0.33
<i>Oil, Gas and Coal</i>	<i>1,187</i>	<i>0.00</i>	272,800,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 6.50% 17/04/2030	2,978,726 0.14
155 FRONTERA ENERGY CORPORATION	1,187	0.00	378,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 6.85% 24/04/2028	4,202,147 0.20
Bonds	1,324,516,532	62.39	4,030,000	INTESA SANPAOLO PRIVATE BANKING SPA VAR 144A 20/06/2054	3,680,302 0.17
<i>Aerospace and Defense</i>	<i>26,719,401</i>	<i>1.26</i>	965,000	INTESA SANPAOLO SPA 4.198% 01/06/2032	660,773 0.03
12,655,000 BOEING CO 5.805% 01/05/2050	11,547,485	0.54	2,090,000	INTESA SANPAOLO SPA 4.95% 01/06/2042	1,262,467 0.06
14,371,033 GLOBAL AIRCRAFTS LEASING CO LTD 6.50% 144A 15/09/2024	12,075,619	0.57	6,745,000	INTESA SANPAOLO SPA 8.248% 144A 21/11/2033	6,499,620 0.31
1,910,000 SPIRIT AEROSYSTEMS INC 9.375% 144A 30/11/2029	1,877,455	0.09	3,215,000	LLOYDS BANKING GROUP PLC VAR PERPETUAL USD (ISIN US53944YAV56)	2,684,687 0.13
1,300,000 TRIUMPH GROUP INC 9.00% 144A 15/03/2028	1,218,842	0.06	6,130,000	LLOYDS BANKING GROUP PLC VAR 11/08/2033	5,264,777 0.25
<i>Alternative Energy</i>	<i>1,236,995</i>	<i>0.06</i>	4,795,000	LLOYDS BANKING GROUP PLC VAR 15/11/2033	4,767,091 0.22
2,056,000 ADANI RENEWABLE ENERGY 4.625% 144A 15/10/2039	1,236,995	0.06	3,775,000	SOCIETE GENERALE SA VAR 144A PERPETUAL USD (ISIN US83370RAA68)	2,573,955 0.12
<i>Automobiles and Parts</i>	<i>4,966,211</i>	<i>0.23</i>	500,000	SOCIETE GENERALE SA VAR 144A 10/01/2034	466,632 0.02
3,550,000 FORD MOTOR CO 5.291% 08/12/2046	2,680,136	0.12	5,305,000	SOCIETE GENERALE SA VAR 144A 15/06/2033	4,514,258 0.21
2,570,000 FORD MOTOR CO 6.10% 19/08/2032	2,286,075	0.11	4,535,000	SOCIETE GENERALE SA VAR 144A 21/01/2043	2,769,925 0.13
<i>Banks</i>	<i>260,281,137</i>	<i>12.26</i>	13,370,000	STANDARD CHARTERED PLC VAR 144A 12/01/2033	9,832,648 0.46
13,000,000 ABN AMRO BANK NV VAR 144A 13/03/2037	9,058,533	0.43	310,000	STANDARD CHARTERED PLC 6.296% 144A 06/07/2034	285,106 0.01
1,758,000 ANZ BANK NEW ZEALAND LTD 5.548% 144A 11/08/2032	1,584,939	0.07	6,040,000	THE TORONTO DOMINION BANK CANADA 4.456% 08/06/2032	5,261,942 0.25
7,465,000 AVOLON HOLDINGS FUNDING LTD 6.375% 144A 04/05/2028	6,772,212	0.32	5,605,000	TRUIST FINANCIAL CORPORATION VAR 26/01/2029	4,939,387 0.23
3,000,000 BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR	2,912,160	0.14	7,644,000	UNICREDIT SPA VAR 144A 02/04/2034	6,624,146 0.31
2,465,000 BANCO MERCAN DEL NORTE SA BANORTE VAR 144A PERPETUAL	2,097,103	0.10	11,343,000	UNICREDIT SPA VAR 144A 30/06/2035	8,829,345 0.42
5,600,000 BANCO SANTANDER SA VAR 22/11/2032	4,072,961	0.19	<i>Chemicals</i>		<i>16,576,626 0.78</i>
5,776,000 BARCLAYS PLC VAR PERPETUAL USD (ISIN US06738EBX22)	4,701,484	0.22	3,354,000	ALBEMARLE CORP 5.05% 01/06/2032	2,983,461 0.14
3,105,000 BARCLAYS PLC VAR 02/11/2033	3,081,777	0.15	1,785,000	BRASKEM IDESA SAPI 6.99% 144A 20/02/2032	1,056,340 0.05
3,800,000 BARCLAYS PLC VAR 09/05/2034	3,473,709	0.16	5,310,000	CELANESE US HOLDINGS LLC 6.379% 15/07/2032	4,900,434 0.23
7,980,000 BARCLAYS PLC 5.746% 09/08/2033	7,081,939	0.33	8,495,000	OCI N V 6.70% 144A 16/03/2033	7,636,391 0.36
8,955,000 BPCE SA VAR 144A 14/01/2037	6,532,307	0.31			
9,590,000 BPCE SA VAR 144A 19/10/2032	6,813,383	0.32			
5,725,000 CITIGROUP INC USA VAR 25/05/2034	5,284,684	0.25			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>Construction and Materials</i>	2,376,061	0.11	138,917 ARGENTINA 1.00% 09/07/2029	41,552	0.00
3,300,000 FORTUNE BRANDS HOME AND SECURITY INC 4.50% 25/03/2052	2,376,061	0.11	4,350,000 CITY OF BUENOS AIRES 7.50% 144A 01/06/2027	3,771,342	0.18
<i>Electricity</i>	11,758,753	0.55	3,825,000 COLOMBIA 3.125% 15/04/2031	2,662,144	0.13
4,785,000 ALGONQUIN POWER AND UTILITIES VAR 18/01/2082	3,506,339	0.17	6,545,000 COMMONWEALTH OF BAHAMAS 8.95% 144A 15/10/2032	5,154,652	0.24
925,000 ALTA WIND HOLDINGS 7.00% 144A 30/06/2035	276,993	0.01	7,280,000 COTE D IVOIRE 4.875% 144A 30/01/2032	5,683,059	0.27
5,422,000 ATLANTICA YIELD PLC 4.125% 144A 15/06/2028	4,444,997	0.20	4,365,000 EGYPT 7.053% 144A 15/01/2032	2,283,523	0.11
2,680,000 CONTOURGLOBAL POWER HOLDINGS 2.75% 144A 01/01/2026	2,454,505	0.12	2,657,000 EGYPT 8.875% 144A 29/05/2050	1,322,071	0.06
1,345,000 CONTOURGLOBAL POWER HOLDINGS 3.125% 144A 01/01/2028	1,075,919	0.05	5,550,000 GHANA 0% REGS 16/06/2049	2,086,464	0.10
<i>Electronic and Electrical Equipment</i>	3,788,305	0.18	5,515,000 GHANA 0% 144A 11/02/2035	2,196,143	0.10
858,105 POWER TEAM SERVICES LLC 9.033% 144A 04/12/2025	689,371	0.03	164,149,000,000 INDONESIA 6.125% 15/05/2028	10,094,217	0.48
3,385,000 REGAL REXNORD CORPORATION 6.30% 15/02/2030	3,098,934	0.15	2,530,000 IVORY COAST 5.875% 144A 17/10/2031	2,123,657	0.10
<i>Finance and Credit Services</i>	15,311,716	0.72	1,700,000 IVORY COAST 6.125% 144A 15/06/2033	1,366,544	0.06
4,770,000 ALLY FINANCIAL INC VAR 13/06/2029	4,322,206	0.20	3,950,000 RWANDESE 5.50% 144A 09/08/2031	2,751,966	0.13
1,776,000 ALLY FINANCIAL INC 6.70% 14/02/2033	1,441,718	0.07	4,605,000 SERBIA 2.05% 144A 23/09/2036	2,837,048	0.13
5,591,000 ALLY FINANCIAL INC 8.00% 01/11/2031	5,324,056	0.25	3,905,000 TURKEY 9.125% 13/07/2030	3,555,662	0.17
5,372,000 CREDITO REAL SAB DE CV SOFOM ER 0% 144A 21/01/2028	576,887	0.03	7,559,000 UKRAINE 0% 144A 25/09/2034	1,612,402	0.08
4,100,000 SBA TOWER TRUST 3.869% 144A 08/10/2049	3,646,849	0.17	3,590,000 UKRAINE 0% 144A 27/01/2032	784,559	0.04
<i>Food Producers</i>	4,101,597	0.19	48,210,000 USA T-BONDS 3.50% 15/02/2033	43,063,386	2.03
5,700,000 MINERVA LUXEMBOURG SA 4.375% 144A 18/03/2031	4,101,597	0.19	27,625,000 USA T-BONDS 3.625% 15/02/2053	24,339,625	1.15
<i>Gas, Water and Multi-utilities</i>	7,933,966	0.37	99,000,000 USA T-BONDS 2.25% 15/02/2052	65,696,110	3.09
8,570,000 KEYSPAN GAS EAST CORPORATION 5.994% 144A 06/03/2033	7,933,966	0.37	186,531,000 USA T-BONDS 3.00% 15/02/2048	144,324,832	6.80
<i>General Industrials</i>	22,160,527	1.04	8,000,000 USA T-BONDS 3.25% 30/06/2027	7,054,594	0.33
650,000 AQUILA RE I LTD VAR 08/06/2026 USD (ISIN US03843AAA07)	594,562	0.03	58,000,000 USA T-BONDS 3.625% 30/04/2028	51,667,049	2.43
500,000 AQUILA RE I LTD VAR 08/06/2026 USD (ISIN US03843AAB89)	457,138	0.02	44,136,700 USA T-BONDS 3.875% 31/12/2027	39,900,592	1.88
3,200,000 ASHTAD CAPITAL INC 5.50% 144A 11/08/2032	2,840,257	0.13	47,000,000 USA T-BONDSI 0.125% 15/07/2024	53,404,542	2.52
2,525,000 CAB SELAS 3.375% 144A 01/02/2028	2,063,910	0.10	52,780,000,000 UZBEKISTAN 14.00% 144A 19/07/2024	4,130,966	0.19
2,810,000 FOOD SERVICE PROJ SL 5.50% 144A 21/01/2027	2,689,535	0.13	27,000,000,000 UZBEKISTAN 14.50% 144A 25/11/2023	2,154,622	0.10
2,600,000 RESORTS WORLD LAS VEGAS LLC 4.625% 144A 06/04/2031	1,855,080	0.09	<i>Health Care Providers</i>	2,570,087	0.12
8,100,000 RESORTS WORLD LAS VEGAS LLC 4.625% 144A 16/04/2029	6,141,299	0.29	3,395,000 AUNA SAA 6.50% 144A 20/11/2025	2,570,087	0.12
3,570,000 SHERWOOD FINANCING PLC 6.00% 144A 15/11/2026	3,487,131	0.16	<i>Household Goods and Home Construction</i>	2,877,303	0.14
1,550,000 SPA HOLDINGS 3 3.625% 144A 04/02/2028	1,289,368	0.06	3,135,000 ARCELIK A S 3.00% 27/05/2026	2,877,303	0.14
800,000 SPIRIT LOYALTY CAYMAN LTD 8.00% 144A 20/09/2025	742,247	0.03	<i>Industrial Engineering</i>	4,804,086	0.23
<i>Governments</i>	489,621,522	23.07	3,738,000 PARK OHIO INDUSTRIES INC 6.625% 15/04/2027	3,033,296	0.15
3,845,000 ANGOLA 8.75% 144A 14/04/2032	2,980,492	0.14	4,020,000 TRINSEO MATERIALS OPERATING SCA 5.125% 144A 01/04/2029	1,770,790	0.08
2,095,200 ARGENTINA VAR 09/07/2035 USD	577,707	0.03	<i>Industrial Metals and Mining</i>	12,239,815	0.58
			4,250,000 ASIA ALUMINUM HOLDINGS LTD 0% 144A 23/12/2049 DEFAULTED	4	0.00
			2,027,000 COMMERCIAL METALS CO 4.375% 15/03/2032	1,619,073	0.08
			7,555,000 FIRST QUANTUM MINERALS LTD 8.625% 144A 01/06/2031	7,116,727	0.33
			2,185,000 METINVEST BV 7.65% 144A 01/10/2027	1,267,901	0.06
			2,900,000 TMS INTERNATIONAL CORP 6.25% 144A 15/04/2029	2,236,110	0.11
			<i>Industrial Support Services</i>	24,472,513	1.15
			6,986,000 BREAD FINANCIAL HOLDINGS INC 7.00% 144A 15/01/2026	6,049,005	0.28
			3,720,000 CAPITAL ONE FINANCIAL CORP VAR 02/01/2034	3,263,234	0.15
			10,750,000 CAPITAL ONE FINANCIAL CORP VAR 08/06/2034	9,790,088	0.46

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
3,680,000	GARDA WORLD SECURITY CORP 4.625% 144A 15/02/2027	3,095,146	0.15	3,405,000	BANK OF NEW YORK MELLON CORP VAR 01/02/2034	3,006,294	0.14
3,012,000	GARDA WORLD SECURITY CORP 6.00% 144A 01/06/2029	2,275,040	0.11	6,490,000	BANQUE OUEST AFRICAINE D 4.70% 144A 22/10/2031	4,838,946	0.23
	<i>Industrial Transportation</i>	22,783,247	1.07	250,000	BONANZA RE LTD VAR 08/01/2026	227,314	0.01
14,925,000	AIR LEASE CORP 2.875% 15/01/2032	11,010,026	0.51	250,000	BONANZA RE LTD VAR 16/03/2025	196,861	0.01
1,100,000	BOMBARDIER INC 7.50% 144A 01/02/2029	997,370	0.05	1,250,000	BONANZA RE LTD VAR 23/12/2024	992,581	0.05
1,085,000	OI EUROPEAN GROUP BV 6.25% 144A 15/05/2028	1,111,138	0.05	2,703,000	BPCE CYCLE MERGER SUB II INC 10.625% 144A 15/07/2027	694,133	0.03
3,515,000	PENSKE TRUCK LEASING CO LP 6.20% 144A 15/06/2030	3,244,561	0.15	6,955,000	B3 SA BRASIL BOLSA BALCAO 4.125% 144A 20/09/2031	5,457,794	0.26
1,985,000	TRANSOCEAN INC 8.75% 144A 15/02/2030	1,849,652	0.09	500,000	CAELUS RE V LTD VAR 09/06/2025 USD (ISIN US12765KAF21)	9,773	0.00
5,110,000	VISTAJET MALTA FINANCE PLC 6.375% 144A 01/02/2030	3,776,154	0.18	3,100,000	CAELUS RE V LTD VAR 144A 05/06/2024	419,111	0.02
930,000	VISTAJET MALTA FINANCE PLC 7.875% 144A 01/05/2027	766,922	0.04	3,540,000	CHARLES SCHWAB CORP VAR 19/05/2034	3,296,094	0.16
5,020,000	WESTERN GLOBAL AIRLINES 10.375% 144A 15/08/2025	27,424	0.00	1,645,000	CIDRON AIDA FINCO SARL 5.00% 144A 01/04/2028	1,492,854	0.07
	<i>Investment Banking and Brokerage Services</i>	222,560,806	10.48	250,000	COMMONWEALTH RE MIDCO LIMITED VAR 08/07/2025	226,799	0.01
9,750,157	ABRA GLOBAL FINANCE 11.50% 144A 02/03/2028	7,271,865	0.35	3,650,000	COMMScope TECHNOLOGIES LLC 5.00% 144A 15/03/2027	2,340,517	0.11
3,309,000	ADANIREN KODSOPAR WARSOM 4.625% REGS 15/10/2039	1,990,865	0.09	750,000	CPAE LOOKOUT REAL ESTATE LTD VAR 28/04/2026	694,266	0.03
2,230,000	ADIENT GLOBAL HOLDINGS LTD 7.00% 144A 15/04/2028	2,076,496	0.10	7,750,000	CSC HOLDINGS LLC 4.50% 144A 15/11/2031	4,959,432	0.23
5,615,000	AERCAP IRELAND CAP LTD 3.30% 30/01/2032	4,209,809	0.20	1,659,000	DIAMOND SPORTS GROUP LLC 6.625% 144A 15/08/2027	47,459	0.00
13,265,000	AKER BP ASA 3.10% 144A 15/07/2031	10,071,429	0.48	1,475,637	DIGICEL HOLDINGS BERMUDA LTD 8.00% REGS 31/12/2026	292,652	0.01
750,000	ALAMO RE LTD VAR 07/06/2026	675,533	0.03	3,000,000	EASTON RE PTE LTD VAR 08/01/2027	2,736,847	0.13
1,325,000	ALLIED UNIVERSAL HOLDCO LLC 4.625% 144A 01/06/2028 USD (ISIN US019579AA90)	1,028,727	0.05	880,000	EDEN RE II LTD VAR 20/03/2026	485,791	0.02
850,000	ALLIED UNIVERSAL HOLDCO LLC 4.625% 144A 01/06/2028 USD (ISIN US049362AA49)	656,658	0.03	3,000,000	EDEN RE II LTD 0% 19/03/2027	2,749,771	0.13
1,925,000	ALLIED UNIVERSAL HOLDCO LLC/ALLIED UNIVERSAL FINANCE CORP 3.625% 144A 01/06/2028	1,545,044	0.07	1,749,922	EDEN RE II LTD 0% 21/03/2025 USD (ISIN US27955HAB69)	903,030	0.04
1,375,000	ALLWYN ENTERTAINMENT FINANCING UK PLC 7.25% 144A 30/04/2030	1,398,774	0.07	700,000	EDEN RE II LTD 0% 22/03/2024 USD (ISIN US27954QAH48)	223,923	0.01
590,000	ALLWYN ENTERTAINMENT FINANCING UK PLC 7.875% 144A 30/04/2029	550,441	0.03	4,605,000	ENERGIZER GAMMA ACQUISITION INC 3.50% 144A 30/06/2029	3,720,149	0.18
24,551	ALTURAS RE LTD VAR 12/09/2023	279	0.00	750,000	FLOODSMART RE LTD VAR 01/03/2024	646,282	0.03
21,261	ALTURAS RE LTD 0% 10/03/2023 USD (ISIN XS1917775063)	-	0.00	750,000	FLOODSMART RE LTD VAR 11/03/2026	694,231	0.03
2,401	ALTURAS RE LTD 0% 10/03/2023 USD (ISIN XS1917798198)	-	0.00	5,700,000	FORD MOTOR CREDIT CO LLC 3.625% 17/06/2031	4,292,973	0.20
360,465	ALTURAS RE LTD 0% 10/03/2023 USD (ISIN XS2096026104)	-	0.00	8,000,000	FORD MOTOR CREDIT CO LLC 3.815% 02/11/2027	6,578,918	0.31
225,449	ALTURAS RE LTD 0% 30/09/2024	-	0.00	2,380,000	FORD MOTOR CREDIT CO LLC 7.35% 06/03/2030	2,231,921	0.11
2,639,535	ALTURAS RE LTD 0% 31/12/2024	-	0.00	3,335,000	FOUNDRY HOLDCO LLC 5.875% 25/01/2034	3,044,204	0.14
2,323,938	ALTURAS RE LTD 0% 31/12/2027	808,799	0.04	1,750,000	FOUR LAKES RE LTD VAR 05/01/2024	1,561,590	0.07
5,930,000	AMAGGI LUXEMBOURG INTERNATIONAL 5.25% 144A 28/01/2028	4,965,492	0.23	1,900,000	FOUR LAKES RE LTD VAR 05/01/2027	1,691,331	0.08
1,070,000	AMERICAN AIRLINES PASS THROUGH TRUST 3.95% 11/07/2030	826,031	0.04	250,000	FOUR LAKES RE LTD VAR 07/01/2025	215,095	0.01
2,725,000	ANGLOGOLD ASHANTI HOLDINGS PLC 3.75% 01/10/2030	2,139,537	0.10	1,150,000	FREEDOM MORTGAGE CO 6.625% 144A 15/01/2027	918,451	0.04
3,000,000	ANGLOGOLD ASHANTI HOLDINGS PLC 6.50% 15/04/2040	2,711,797	0.13	2,445,000	FREEDOM MORTGAGE CO 8.25% 144A 15/04/2025	2,192,118	0.10
1,400,000	ATLAS CAPITAL DAC VAR 05/06/2029	1,295,995	0.06	10,985,000	GENERAL MOTORS FINANCIAL CO 6.40% 09/01/2033	10,239,912	0.49
				15,031,000	HAT HOLDING I LLC 3.375% 144A 15/06/2026	12,384,110	0.59
				250,000	HERBIE RE LTD VAR 08/01/2030	221,878	0.01
				417,000	HIGHWOODS REALTY LTD PARTNERSHIP 2.60% 01/02/2031	281,538	0.01
				398,000	HIGHWOODS REALTY LTD PARTNERSHIP 3.05% 15/02/2030	288,749	0.01

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Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
2,425,000	HILTON GRAND ACA LLC IN 5.00% 144A 01/06/2029	1,975,942	0.09	26,483	SECTOR RE V LTD 0% 01/03/2027 USD (ISIN US81369AEE82)	101,730	0.00
4,120,000	HIRDROVIAS INTERNATIONAL FINANCE SARL 4.95% 144A 08/02/2031	3,028,068	0.14	100,000	SECTOR RE V LTD 0% 01/12/2024 USD (ISIN US81369ADB52)	157,766	0.01
1,000,000	INTEGRITY RE LTD VAR 06/06/2025	908,089	0.04	215,995	SECTOR RE V LTD 0% 01/12/2024 USD (ISIN US81369ADC36)	340,768	0.02
935,000	JBS USA LUX SA 3.00% 144A 15/05/2032	664,039	0.03	2,217	SECTOR RE V LTD 0% 01/12/2025 USD (ISIN US81369ADK51)	52,099	0.00
7,260,000	JBS USA LUX SA 5.75% 144A 01/04/2033	6,281,131	0.30	6,305	SECTOR RE V LTD 0% 01/12/2025 USD (ISIN US81369ADL35)	148,165	0.01
2,270,000	JBS USA LUX SA 6.50% 144A 01/12/2052	1,976,461	0.09	3,767,078	SECTOR RE V LTD 0% 01/12/2027	3,654,549	0.17
500,000	KILIMANJARO III RE LTD VAR 25/06/2025	454,331	0.02	2,190,000	SHERWOOD FINANCING PLC 4.50% 144A 15/11/2026	1,882,349	0.09
1,116,000	LIMESTONE RE LTD 0% 01/03/2024 USD (ISIN XS2096788026)	15,037	0.00	1,670,000	SIMPAR EUROPE 5.20% 144A 26/01/2031	1,219,452	0.06
384,000	LIMESTONE RE LTD 0% 01/03/2024 USD (ISIN XS2096788455)	5,174	0.00	3,335,000	SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY VAR 144A PERPETUAL USD (ISIN US84605LAD82)	-	0.00
167,000	LIMESTONE RE LTD 0% 01/10/2023	-	0.00	1,000,000	SUSSEX CAP UK PPC LTD VAR 08/01/2025	880,133	0.04
7,000,000	MACQUARIE GROUP LTD VAR 144A 14/01/2033	5,127,516	0.24	1,590,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.375% 09/05/2030	1,360,929	0.06
250,000	MATTERHORN RE LTD VAR 08/01/2024	191,533	0.01	5,461,000	UBS GROUP INC 4.988% 144A 05/08/2033	4,643,702	0.22
250,000	MATTERHORN RE LTD VAR 08/12/2025	205,236	0.01	3,130,000	UNITED GROUP B V 5.25% 144A 01/02/2030	2,489,696	0.12
1,000,000	MATTERHORN RE LTD VAR 24/03/2025 USD (ISIN US577092AP49)	862,273	0.04	5,943,000	UNITED WHOLESAME MTGE LLC 5.50% 144A 15/04/2029	4,678,900	0.22
500,000	MATTERHORN RE LTD VAR 24/03/2025 USD (ISIN US577092AQ22)	440,101	0.02	1,340,000	UNITI GROUP LP 10.50% 144A 15/02/2028	1,220,984	0.06
3,990,000	MINERVA MERGER 6.50% 144A 15/02/2030	3,078,883	0.15	2,580,000	UNITI GROUP LP 6.50% 144A 15/02/2029	1,680,429	0.08
1,310,000	MORGAN STANLEY VAR 19/01/2038	1,185,220	0.06	3,500,000	URSA RE II LTD VAR 07/12/2023	3,195,474	0.15
6,685,000	MORGAN STANLEY VAR 20/04/2037	5,797,445	0.27	1,050,000	VITALITY RE VIII LTED VAR 06/01/2026	943,653	0.04
1,250,000	MYSTIC RE IV LTD VAR 08/01/2026	1,135,856	0.05	2,685,000	VZ SECURED FINANCING BV 5.00% 144A 15/01/2032	1,989,927	0.09
500,000	MYSTIC RE IV LTD VAR 10/01/2028	451,879	0.02	3,360,000	WINDSTREAM ESCROW LLC 7.75% 144A 15/08/2028	2,557,912	0.12
3,135,000	NEW YORK LIFE GLOBAL FDG 4.55% 144A 28/01/2033	2,773,024	0.13	1,085,000	ZF NORTH AMERICA CAPITAL INC 6.875% 144A 14/04/2028	1,009,368	0.05
1,000,000	NORTHSHORE RE II LTD VAR 08/01/2027	907,264	0.04	1,500,000	ZF NORTH AMERICA CAPITAL INC 7.125% 144A 14/04/2030	1,403,868	0.07
500,000	NORTHSHORE RE II LTD VAR 08/07/2025	460,014	0.02		<i>Life Insurance</i>	10,353,222	0.49
3,450,000	ONEMAIN FINANCE CORP 3.50% 15/01/2027	2,727,239	0.13	11,345,000	FARMERS INSURANCE EXCHANGE VAR 144A 01/11/2057	8,166,944	0.38
250,000	PHOENICIAN RE LTD VAR 14/12/2024	225,103	0.01	350,000	LOCKE TAVERN RE LTD VAR 09/04/2026	322,804	0.02
8,818,000	PRIME SECURITY SERVICES BORROWER LLC 6.25% 144A 15/01/2028	7,587,601	0.37	1,500,000	VITALITY RE XI LTD VAR 05/01/2027	1,410,495	0.07
2,000,000	QUEEN STREET 2023 RE DAC VAR 08/12/2025	1,840,926	0.09	500,000	VITALITY RE XI LTD VAR 09/01/2025 USD (ISIN US92851AAB08)	452,979	0.02
500,000	RESIDENTAL RE 19 LTD VAR 06/12/2026	438,451	0.02		<i>Non-life Insurance</i>	18,955,097	0.89
750,000	RESIDENTIAL REINS 2022 LIMITED VAR 06/12/2029	685,346	0.03	400,000	AXA SA VAR 17/01/2047	356,689	0.02
500,000	SAKURA RE LTD VAR 06/01/2030	489,746	0.02	250,000	FIRST COAST RE LTD VAR 07/04/2026	224,255	0.01
1,250,000	SANDERS RE II LTD VAR 07/04/2025	1,092,461	0.05	2,020,000	LIBERTY MUTUAL GROUP INC VAR 144A 23/05/2059	1,922,576	0.09
750,000	SANDERS RE III LTD VAR 05/06/2026	687,151	0.03	750,000	LIBERTY MUTUAL GROUP INC 5.50% 144A 15/06/2052	649,977	0.03
250,000	SANDERS RE III LTD VAR 07/04/2027	226,289	0.01	10,530,000	LIBERTY MUTUAL INSURANCE COMPANY 7.697% 144A 15/10/2097	10,618,893	0.50
500,000	SANDERS RE III LTD VAR 08/04/2030	469,833	0.02	800,000	LIGHTNING RE LIMITED VAR 31/03/2026	755,325	0.04
1,483	SECTOR RE V LTD VAR 01/03/2026 USD (ISIN US81369ADS87)	95,212	0.00	750,000	MONA LISA RE LTD VAR 08/01/2026	727,314	0.03
8,207	SECTOR RE V LTD VAR 01/03/2026 USD (ISIN US81369ADU34)	99,630	0.00	1,250,000	RESIDENTIAL REINS VAR 06/12/2024 USD (ISIN US76120AAB89)	1,093,293	0.05
76,879	SECTOR RE V LTD VAR 01/12/2026 USD (ISIN US81369ADW99)	65,900	0.00				
400,000	SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACT79)	184,724	0.01				
5,318	SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACW09)	117,709	0.01				
9,693	SECTOR RE V LTD 0% 01/03/2025	127,706	0.01				
1,650	SECTOR RE V LTD 0% 01/03/2027 USD (ISIN US81369AEC27)	144,147	0.01				

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Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,000,000	RESIDENTIAL REINS VAR 06/12/2024 USD (ISIN US76120AAC62)	877,406	0.04	1,750,000	LONG POINT REAL ESTATE IV LTD VAR 01/06/2026	1,595,492	0.07
1,000,000	TORREY PINES RE PTE LTD VAR 07/06/2029	898,625	0.04	650,000	PURPLE REAL ESTATE LIMITED VAR 24/04/2026	597,660	0.03
650,000	URSA RE LTD VAR 06/12/2025	601,339	0.03	250,000	VERAISON REAL ESTATE LIMITED VAR 09/03/2026	241,974	0.01
250,000	VITALITY RE XIV LIMITED VAR 05/01/2027	229,405	0.01				
	<i>Oil, Gas and Coal</i>	58,529,684	2.76		<i>Real Estate Investment Trusts</i>	7,041,321	0.33
405,000	AKER BP ASA 6.00% 144A 13/06/2033	371,609	0.02	2,750,000	GLOBALWORTH REAL ESTATE INVESTMENTS LIMITED 3.00% 29/03/2025	2,272,188	0.11
3,330,000	CRESTWOOD MIDSTREAM PARTNERS LP/ CRESTWOOD MIDSTREAM FINANCE CORP 7.375% 144A 01/02/2031	3,022,242	0.14	7,500,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.50% 15/03/2031	4,769,133	0.22
3,185,000	ENERFLEX LTD 9.00% 144A 15/10/2027	2,847,962	0.13		<i>Technology Hardware and Equipment</i>	20,275,346	0.96
11,195,000	ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	8,452,584	0.40	5,380,000	BELDEN INC 3.375% 144A 15/07/2027	5,033,635	0.23
4,448,000	ENLINK MIDSTREAM PARTNERS LP 5.60% 01/04/2044	3,420,435	0.16	3,370,000	BELDEN INC 3.375% 144A 15/07/2031	2,938,741	0.14
4,790,000	HARBOUR ENERGY PLC 5.50% 144A 15/10/2026	4,046,518	0.19	597,000	BELDEN INC 3.875% 144A 15/03/2028	561,246	0.03
2,960,000	INTERNATIONAL PETROLEUM CORPORATION 7.25% 01/02/2027	2,551,352	0.12	4,100,000	BROADCOM INC 4.15% 144A 15/04/2032	3,404,766	0.16
5,066,000	LIGHT SERVICES DE ELECTRICIDADE SA 4.375% 144A 18/06/2026	1,882,964	0.09	4,750,000	BROADCOM INC 4.926% 144A 15/05/2037	3,938,538	0.19
5,935,000	MC BRAZIL DOWNSTREAM TRADING SARL 7.25% 144A 30/06/2031	3,558,565	0.17	6,200,000	SK HYNIX INC 2.375% 144A 19/01/2031	4,398,420	0.21
9,995,000	MPLX LP 5.00% 01/03/2033	8,794,408	0.41		<i>Telecommunications Equipment</i>	2,114,911	0.10
3,705,000	NAKILAT INC 6.267% 144A 31/12/2033	2,233,680	0.11	2,910,000	COMMScope INC 4.75% 144A 01/09/2029	2,114,911	0.10
850,000	NOBLE FINANCE II LIMITED LIABILITY COMPANY 8.00% 144A 15/04/2030	792,339	0.04		<i>Telecommunications Service Providers</i>	17,874,805	0.84
2,810,000	PETROLEOS MEXICANOS PEMEX 6.70% 16/02/2032	1,964,038	0.09	455,000	ALTICE FRANCE SA 5.125% 144A 15/01/2029	299,595	0.01
4,245,000	TULLOW OIL PLC 10.25% 144A 15/05/2026	2,999,203	0.14	2,690,000	ALTICE FRANCE SA 5.125% 144A 15/07/2029	1,753,850	0.08
1,535,000	VENTURE GLOBAL LNG INC 8.125% 144A 01/06/2028	1,431,574	0.07	7,606,000	ALTICE FRANCE SA 5.50% 144A 15/01/2028	5,320,087	0.26
3,590,000	VENTURE GLOBAL LNG INC 8.375% 144A 01/06/2031	3,324,452	0.16	1,135,000	CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP 7.375% 144A 01/03/2031	1,015,248	0.05
2,970,000	VERMILION ENERGY INC 6.875% 144A 01/05/2030	2,524,418	0.12	950,000	IHS HOLDING LIMITED 6.25% 144A 29/11/2028	717,298	0.03
5,750,000	YPF SOCIEDAD ANONIMA 6.95% 144A 21/07/2027	4,311,341	0.20	2,013,000	LEVEL 3 FINANCING INC 10.50% 144A 15/05/2030	1,874,968	0.09
	<i>Personal Care, Drug and Grocery Stores</i>	3,380,911	0.16	4,655,000	LORCA TELECOM BONDCO 4.00% 144A 18/09/2027	4,258,022	0.20
3,680,000	ALBERTSONS COMPANIES LLC 6.50% 144A 15/02/2028	3,380,911	0.16	4,830,000	TOTAL PLAY TELECOMUNICATIONS 6.375% 144A 20/09/2028	2,635,737	0.12
	<i>Pharmaceuticals and Biotechnology</i>	4,618,346	0.22		<i>Travel and Leisure</i>	6,738,253	0.32
2,714,000	PAR PHARMACEUTICAL COS INC 0% 144A 01/04/2027	1,856,465	0.09	7,225,000	GRUPO AEROMEXICO SAB DE CV 8.50% 144A 17/03/2027	5,951,055	0.28
1,310,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 4.75% 09/05/2027	1,112,708	0.05	845,000	ROYAL CARIBBEAN CRUISES LTD 7.25% 144A 15/01/2030	787,198	0.04
925,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 5.125% 09/05/2029	769,878	0.04		Convertible bonds	17,618,731	0.83
970,000	TEVA PHARMACEUTICAL INDUSTRIES LTD 3.75% 09/05/2027	879,295	0.04		<i>Media</i>	1,284,826	0.06
	<i>Precious Metals and Mining</i>	11,811,994	0.56	1,524,000	IMAX CORP 0.50% 01/04/2026 CV	1,284,826	0.06
8,263,000	COEUR MINING INC 5.125% 144A 15/02/2029	6,254,204	0.30		<i>Pharmaceuticals and Biotechnology</i>	2,778,081	0.13
8,028,000	IAMGOLD CORP 5.75% 144A 15/10/2028	5,557,790	0.26	3,175,000	INSMED INC 1.75% 15/01/2025 CV	2,778,081	0.13
	<i>Real Estate Investment and Services</i>	3,681,968	0.17	6,130,000	TRICIDA INC 0% 15/05/2027 CV	-	0.00
850,000	GATEWAY REAL ESTATE II LTD VAR 27/04/2026	772,518	0.04		<i>Software and Computer Services</i>	4,008,100	0.19
500,000	GATEWAY REAL ESTATE LTD VAR 24/02/2026	474,324	0.02	1,555,000	BENTLEY SYSTEMS INC 0.375% 01/07/2027 CV	1,290,921	0.06
				3,358,000	VERINT SYSTEMS INC 0.25% 15/04/2026 CV	2,717,179	0.13
					<i>Travel and Leisure</i>	9,547,724	0.45
				9,493,000	DAIMOND EAGLE ACQUISITION CORP 0% 15/03/2028 CV	6,537,379	0.31

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Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
4,042,000	SPIRIT AIRLINES INC 1.00% 15/05/2026 CV	3,010,345	0.14	2,300,000	COMM 2015 DC 1 MORTGAGE TRUST VAR 10/02/2048	1,820,375	0.09
	Mortgage and asset backed securities	597,139,931	28.13	3,200,000	COMMERCIAL MORTGAGE TRUST BACKED SECURITIES VAR 10/10/2049	2,507,639	0.12
	<i>Finance and Credit Services</i>	<i>585,172,286</i>	<i>27.56</i>	3,310,000	CSAIL 2015-C1 COMMERCIAL MORTGAGE TRUST VAR 01/11/2048 USD (ISIN US12635RBE71)	2,408,398	0.11
2,000,000	522 FUNDING CLO 2018 2A LTD FRN 20/04/2031	1,486,238	0.07	5,317,000	CSAIL 2015-C1 COMMERCIAL MORTGAGE TRUST VAR 15/04/2050	3,661,055	0.17
4,150,000	522 FUNDING CLO 2018 2A LTD VAR 23/04/2034	3,179,954	0.15	3,503,000	CSMC TRUST 2015 WIN1 VAR 25/07/2043	442,082	0.02
1,900,000	522 FUNDING CLO 2018 2A LTD VAR 23/10/2034	1,460,954	0.07	3,120,000	FANNIE MAE FRN 25/02/2040	2,952,548	0.14
3,500,000	ABPCI DIRECT LENDING FUND CO LLC VAR 20/01/2032 USD (ISIN US000848AQ48)	3,114,394	0.15	6,850,000	FANNIE MAE FRN 25/11/2039	1,963,037	0.09
1,600,000	ACCELERATED PROCESSORS INC 4.51% 02/12/2033	383,652	0.02	10,521,000	FANNIE MAE VAR 25/06/2048	115,063	0.01
2,000,000	ACCELERATED PROCESSORS INC 6.65% 02/12/2033	483,799	0.02	10,565,000	FANNIE MAE VAR 25/07/2049	84,692	0.00
1,690,000	AGATE BAY MORTGAGE TRUST 2015 7 VAR 25/09/2045	1,055,811	0.05	26,514,600	FANNIE MAE VAR 25/08/2041	111,101	0.01
2,000,000	AGL CLO 1 LTD VAR 20/01/2034	1,707,505	0.08	7,000,000	FANNIE MAE VAR 25/08/2049 USD (ISIN US3136B5SU01)	124,004	0.01
3,000,000	AGL CLO 1 LTD VAR 20/10/2034	2,322,456	0.11	6,975,000	FANNIE MAE VAR 25/08/2049 USD (ISIN US3136B5TL92)	120,819	0.01
1,000,000	AGL CLO 1 LTD VAR 21/01/2035	850,126	0.04	9,980,000	FANNIE MAE VAR 25/12/2041 USD (ISIN US20754BAF85)	9,201,845	0.44
1,500,000	AGL CLO 17 LIMITED VAR 21/01/2035	1,258,319	0.06	4,000,000	FANNIE MAE 1.50% 01/01/2042 USD (ISIN US3140XFKT79)	2,702,714	0.13
2,000,000	AIMCO CLO LTD VAR 17/01/2032	1,668,299	0.08	2,000,000	FANNIE MAE 1.50% 01/01/2042 USD (ISIN US31418EAV20)	1,351,731	0.06
3,250,000	ARBOR REALTY COLLATERALIZED LOAN FRN 15/08/2034	2,761,457	0.13	3,000,000	FANNIE MAE 1.50% 01/02/2042	2,065,859	0.10
4,500,000	ARBOR REALTY COLLATERALIZED LOAN OBLIGATION FRN 15/11/2036	3,804,084	0.18	1,000,000	FANNIE MAE 1.50% 01/03/2042	679,015	0.03
5,800,000	ARBOR REALTY COLLATERALIZED LOAN VAR 15/01/2037	5,033,821	0.24	118,000	FANNIE MAE 2.00% 01/01/2051	76,443	0.00
2,500,000	AREIT 2021-CRE5 LIMITED VAR 17/12/2024	2,087,492	0.10	63,000	FANNIE MAE 2.00% 01/02/2042 USD (ISIN US3140MFKW28)	46,016	0.00
4,500,000	BARCLAYS COMMERCIAL MORTGAGE SECURITIES VAR 15/12/2051	3,343,284	0.16	178,000	FANNIE MAE 2.00% 01/02/2042 USD (ISIN US3140M2NG30)	130,028	0.01
4,000,000	BATTALION CLO X LTD FRN 15/07/2031	2,894,442	0.14	3,100,000	FANNIE MAE 2.00% 01/03/2052	2,164,796	0.10
50,000,000	BAYVIEW COMMERCIAL ASSET TRUST 2007-2 VAR 25/07/2037	5	0.00	243,000	FANNIE MAE 2.00% 01/11/2050	141,733	0.01
2,000,000	BDS 2018 FL2 A FRN 16/02/2037	1,800,379	0.08	1,871,000	FANNIE MAE 2.00% 01/11/2051	1,274,348	0.06
775,000	BELLEMADE RE LT FRN 25/06/2030 USD (ISIN US07876UAC36)	729,700	0.03	3,633,000	FANNIE MAE 2.00% 01/12/2041	2,508,405	0.12
670,000	BELLEMADE RE LT FRN 25/10/2030	638,418	0.03	900,000	FANNIE MAE 2.50% 01/02/2052	633,130	0.03
3,630,000	BELLEMADE RE 2018 3 LTD FRN 25/10/2028	3,019,984	0.14	6,400,000	FANNIE MAE 2.50% 01/04/2052 USD (ISIN US3140MJ6G58)	4,791,130	0.23
2,350,000	BSPT 2018-FL4 ISSUER LTD / LLC VAR 01/02/2037	2,035,063	0.10	200,000	FANNIE MAE 2.50% 01/04/2052 USD (ISIN US3140XGXS33)	142,827	0.01
600,000	B2R MORTGAGE TRUST VAR 15/05/2048	533,200	0.03	14,000,000	FANNIE MAE 2.50% 01/05/2051	9,241,434	0.45
4,730,000	CASCADE FUNDING MORTGAGE TRUST 2018 VAR 25/10/2068 USD (ISIN US14727QAD79)	4,850,265	0.23	200,000	FANNIE MAE 2.50% 01/09/2050 USD (ISIN US3140KLYE69)	108,865	0.01
2,000,000	CERBERUS LOAN FUNDING VAR 15/10/2031 USD (ISIN US15673EAC75)	1,800,715	0.08	500,000	FANNIE MAE 2.50% 01/09/2050 USD (ISIN US3140KLYF35)	278,267	0.01
2,375,000	CG-CCRE COML MTG TR 2014-FL1 FRN 15/06/2031 USD (ISIN US12528MAE93)	1,992,880	0.09	1,400,000	FANNIE MAE 2.50% 01/09/2050 USD (ISIN US3140X7QE23)	848,573	0.04
3,781,950	CITIGROUP MORTGAGE LOAN TRUST 2018 RP3 VAR 25/03/2061 USD (ISIN US17327DAE13)	2,777,850	0.13	100,000	FANNIE MAE 2.50% 01/10/2050	49,179	0.00
3,250,000	CITIGROUP MORTGAGE LOAN TRUST 2018 RP3 VAR 25/03/2061 USD (ISIN US17327DAF87)	1,985,972	0.09	3,600,000	FANNIE MAE 2.50% 01/11/2051	2,540,143	0.12
9,500,000	CITIGROUP MOSTGAGE LOAN TRUST 2018-RP1 VAR 25/09/2064	7,323,173	0.35	4,000,000	FANNIE MAE 2.50% 01/12/2051	2,818,907	0.13
4,540,000	COLOGIX CANADIAN ISSUER LIMITED PARTNERSHIP 4.94% 25/01/2052	2,850,983	0.13	170,000	FANNIE MAE 3.00% 01/01/2027	6,888	0.00
800,000	COLONY AMERICAN FINANCE LTD VAR 15/10/2049	281,160	0.01	6,133,000	FANNIE MAE 3.00% 01/01/2052	4,460,646	0.21
1,630,000	COMM 2013-CCRE9 MORTGAGE TRUST VAR 10/10/2049	38,197	0.00	4,200,000	FANNIE MAE 3.00% 01/02/2057	1,517,858	0.07
				400,000	FANNIE MAE 3.00% 01/03/2047	278,221	0.01
				8,096,000	FANNIE MAE 3.00% 01/03/2052	6,032,999	0.29
				1,500,000	FANNIE MAE 3.00% 01/04/2047	523,085	0.02
				101,000	FANNIE MAE 3.00% 01/04/2050	26,366	0.00

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Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
10,936,076	FANNIE MAE 3.00% 01/05/2030	1,226,267	0.06	2,410,000	FANNIE MAE 4.00% 25/11/2050	222,946	0.01
3,658,457	FANNIE MAE 3.00% 01/10/2030	848,449	0.04	300,000	FANNIE MAE 4.00% 31/07/2047*	258,060	0.01
3,933,000	FANNIE MAE 3.50% 01/02/2043	672,487	0.03	2,800,000	FANNIE MAE 4.50% 01/01/2044	850,951	0.04
550,000	FANNIE MAE 3.50% 01/02/2045 USD (ISIN US3138EPDY76)	117,072	0.01	5,904,321	FANNIE MAE 4.50% 01/02/2044	315,581	0.01
92,000	FANNIE MAE 3.50% 01/03/2052	75,314	0.00	2,575,073	FANNIE MAE 4.50% 01/03/2040	68,382	0.00
370,000	FANNIE MAE 3.50% 01/04/2052 USD (ISIN US3140MJF837)	276,970	0.01	28,892,563	FANNIE MAE 4.50% 01/03/2042	1,931,791	0.09
1,352,000	FANNIE MAE 3.50% 01/04/2052 USD (ISIN US3140XGR843)	1,028,583	0.05	500,000	FANNIE MAE 4.50% 01/03/2044	362,570	0.02
1,990,000	FANNIE MAE 3.50% 01/05/2052	1,523,972	0.07	800,000	FANNIE MAE 4.50% 01/05/2041 USD (ISIN US3138AFXA35)	30,038	0.00
1,060,000	FANNIE MAE 3.50% 01/06/2046	351,588	0.02	3,677,375	FANNIE MAE 4.50% 01/05/2041 USD (ISIN US3138AGA734)	110,747	0.01
3,307,000	FANNIE MAE 3.50% 01/07/2047	2,706,937	0.13	8,450,000	FANNIE MAE 4.50% 01/05/2041 USD (ISIN US31416X4Z09)	833,632	0.04
80,000	FANNIE MAE 3.50% 01/12/2051	59,884	0.00	8,146,974	FANNIE MAE 4.50% 01/06/2044	801,765	0.04
14,755,000	FANNIE MAE 4.00% 01/01/2042 USD (ISIN US3138AWN16)	1,297,258	0.06	6,000,000	FANNIE MAE 4.50% 01/07/2044	4,610,962	0.22
9,050,000	FANNIE MAE 4.00% 01/01/2042 USD (ISIN US3138AWN03)	627,738	0.03	3,313,115	FANNIE MAE 4.50% 01/08/2040 USD (ISIN US3128M74W34)	92,235	0.00
29,000	FANNIE MAE 4.00% 01/01/2051 USD (ISIN US3140QGTB37)	12,888	0.00	3,070,237	FANNIE MAE 4.50% 01/08/2040 USD (ISIN US31410LA365)	239,339	0.01
158,000	FANNIE MAE 4.00% 01/01/2051 USD (ISIN US31418DXE74)	63,062	0.00	1,800,000	FANNIE MAE 4.50% 01/08/2047	485,831	0.02
106,000	FANNIE MAE 4.00% 01/02/2051 USD (ISIN US3140QG7J02)	34,035	0.00	3,900,000	FANNIE MAE 4.50% 01/09/2043	1,241,696	0.06
314,000	FANNIE MAE 4.00% 01/02/2051 USD (ISIN US3140QHLM56)	90,485	0.00	1,500,000	FANNIE MAE 4.50% 01/11/2041	170,226	0.01
14,720,743	FANNIE MAE 4.00% 01/04/2039	458,449	0.02	22,637,681	FANNIE MAE 4.50% 01/11/2043	1,765,543	0.08
5,216,159	FANNIE MAE 4.00% 01/04/2041	469,275	0.02	4,000,000	FANNIE MAE 4.50% 20/06/2042*	3,595,755	0.17
5,979,118	FANNIE MAE 4.00% 01/04/2042	725,234	0.03	2,350,000	FANNIE MAE 4.50% 25/06/2029	65,378	0.00
345,000	FANNIE MAE 4.00% 01/04/2051	115,330	0.01	150,000	FANNIE MAE 4.50% 31/07/2047*	132,241	0.01
58,000	FANNIE MAE 4.00% 01/05/2050	8,932	0.00	1,426,179	FANNIE MAE 5.00% 01/01/2041	80,653	0.00
42,000	FANNIE MAE 4.00% 01/05/2051	10,201	0.00	26,000,000	FANNIE MAE 5.00% 01/01/2045 USD (ISIN US3138EPAL82)	2,934,885	0.14
131,127	FANNIE MAE 4.00% 01/06/2045	16,932	0.00	35,338,858	FANNIE MAE 5.00% 01/02/2041	1,339,586	0.06
646,000	FANNIE MAE 4.00% 01/06/2051	229,972	0.01	727,557	FANNIE MAE 5.00% 01/02/2045	111,469	0.01
221,834	FANNIE MAE 4.00% 01/07/2045	92,651	0.00	268,000	FANNIE MAE 5.00% 01/02/2053	237,040	0.01
133,000	FANNIE MAE 4.00% 01/07/2050	60,132	0.00	619,893	FANNIE MAE 5.00% 01/03/2044	65,517	0.00
114,000	FANNIE MAE 4.00% 01/07/2051 USD (ISIN US3140LSWZ50)	54,795	0.00	56,000	FANNIE MAE 5.00% 01/04/2053 USD (ISIN US3133COTY89)	50,226	0.00
1,226,000	FANNIE MAE 4.00% 01/07/2051 USD (ISIN US3140XCHD34)	652,220	0.03	548,000	FANNIE MAE 5.00% 01/04/2053 USD (ISIN US3140NDGZ48)	491,830	0.02
51,000	FANNIE MAE 4.00% 01/08/2051	33,877	0.00	400,000	FANNIE MAE 5.00% 01/04/2053 USD (ISIN US3140NGX966)	358,475	0.02
40,000	FANNIE MAE 4.00% 01/09/2051	22,919	0.00	19,339,774	FANNIE MAE 5.00% 01/06/2035	198,863	0.01
14,600,000	FANNIE MAE 4.00% 01/10/2040	2,031,320	0.10	1,100,000	FANNIE MAE 5.00% 01/06/2040	48,526	0.00
3,125,000	FANNIE MAE 4.00% 01/10/2042	323,017	0.02	1,000,000	FANNIE MAE 5.00% 01/06/2052	852,001	0.04
43,000	FANNIE MAE 4.00% 01/10/2050	10,707	0.00	1,066,902	FANNIE MAE 5.00% 01/07/2040	31,334	0.00
6,493,748	FANNIE MAE 4.00% 01/11/2043	1,567,656	0.07	3,000,000	FANNIE MAE 5.00% 01/08/2052	2,562,214	0.12
111,000	FANNIE MAE 4.00% 01/11/2050 USD (ISIN US3140QFRH42)	37,086	0.00	218,000	FANNIE MAE 5.00% 01/09/2049 USD (ISIN US3140QBUP17)	62,504	0.00
1,209,000	FANNIE MAE 4.00% 01/11/2050 USD (ISIN US3140QFUB35)	304,923	0.01	721,000	FANNIE MAE 5.00% 01/09/2049 USD (ISIN US3140QBUP17)	317,521	0.01
13,354,329	FANNIE MAE 4.00% 01/12/2040 USD (ISIN US3138A4QJ72)	1,272,147	0.06	7,312,433	FANNIE MAE 5.00% 01/10/2043	309,367	0.01
5,360,000	FANNIE MAE 4.00% 01/12/2040 USD (ISIN US31419AVT14)	721,838	0.03	1,217,000	FANNIE MAE 5.00% 01/10/2050	1,027,011	0.05
3,075,846	FANNIE MAE 4.00% 01/12/2042	233,638	0.01	7,000,000	FANNIE MAE 5.00% 20/06/2042*	6,377,284	0.31
477,704	FANNIE MAE 4.00% 01/12/2044	32,334	0.00	1,168,000	FANNIE MAE 5.50% 01/01/2053 USD (ISIN US3140QRBZ51)	1,070,333	0.05
522,000	FANNIE MAE 4.00% 01/12/2050	151,771	0.01	1,005,000	FANNIE MAE 5.50% 01/01/2053 USD (ISIN US3140QRB442)	917,862	0.04
				535,000	FANNIE MAE 5.50% 01/01/2053 USD (ISIN US3140QRCB74)	488,168	0.02

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Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
890,000	FANNIE MAE 5.50% 01/02/2053 USD (ISIN US3140N0D284)	746,421	0.04	100,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMLJ40)	92,648	0.00
124,000	FANNIE MAE 5.50% 01/02/2053 USD (ISIN US3140N7UL29)	113,981	0.01	200,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMLN51)	186,024	0.01
192,000	FANNIE MAE 5.50% 01/03/2053	175,263	0.01	200,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMLP00)	188,303	0.01
2,750,000	FANNIE MAE 5.50% 01/04/2034 USD (ISIN US31402C4H21)	24,097	0.00	100,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMRB59)	93,801	0.00
1,000,000	FANNIE MAE 5.50% 01/04/2034 USD (ISIN US31404KSR40)	15,981	0.00	1,280,000	FANNIE MAE 6.00% 01/07/2038	8,065	0.00
1,028,000	FANNIE MAE 5.50% 01/04/2050 USD (ISIN US3140XHXV45)	779,109	0.04	4,500,000	FANNIE MAE 6.00% 01/09/2035	29,422	0.00
2,279,000	FANNIE MAE 5.50% 01/04/2050 USD (ISIN US3140XJE746)	1,831,636	0.09	22,793,956	FANNIE MAE 6.00% 01/11/2038	114,383	0.01
114,000	FANNIE MAE 5.50% 01/04/2053 USD (ISIN US3140NBYU92)	104,786	0.00	750,000	FANNIE MAE 6.00% 01/12/2033	8,281	0.00
157,000	FANNIE MAE 5.50% 01/04/2053 USD (ISIN US3140NBYW58)	143,914	0.01	17,800,000	FANNIE MAE 6.00% 14/07/2038*	16,465,712	0.79
674,000	FANNIE MAE 5.50% 01/04/2053 USD (ISIN US3140NDHF74)	615,099	0.03	92,000	FANNIE MAE 6.50% 01/02/2053	78,615	0.00
308,000	FANNIE MAE 5.50% 01/04/2053 USD (ISIN US3140NDHG57)	280,971	0.01	667,000	FANNIE MAE 6.50% 01/03/2053	615,717	0.03
615,000	FANNIE MAE 5.50% 01/04/2053 USD (ISIN US3140NDYR20)	546,297	0.03	70,000	FANNIE MAE 6.50% 01/04/2053 USD (ISIN US3133C05Q15)	66,272	0.00
146,000	FANNIE MAE 5.50% 01/04/2053 USD (ISIN US3140NGC325)	133,546	0.01	78,000	FANNIE MAE 6.50% 01/04/2053 USD (ISIN US3140NBYV75)	73,523	0.00
930,000	FANNIE MAE 5.50% 01/05/2049	242,491	0.01	74,000	FANNIE MAE 6.50% 01/04/2053 USD (ISIN US3140NGYG95)	70,540	0.00
1,000,000	FANNIE MAE 6.00% 01/01/2034	9,892	0.00	83,000	FANNIE MAE 6.50% 01/04/2053 USD (ISIN US3140NGYH78)	78,140	0.00
123,000	FANNIE MAE 6.00% 01/01/2053 USD (ISIN US3140M9AK32)	114,655	0.01	3,940,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/02/2040	3,751,914	0.18
900,000	FANNIE MAE 6.00% 01/01/2053 USD (ISIN US3140QRCL56)	827,109	0.04	21,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.50% 01/11/2041	13,872,976	0.66
1,005,000	FANNIE MAE 6.00% 01/01/2053 USD (ISIN US3140QRCQ44)	923,965	0.04	7,756,676	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.00% 01/04/2042	5,463,020	0.27
280,000	FANNIE MAE 6.00% 01/01/2053 USD (ISIN US3140QRCW12)	260,735	0.01	7,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/01/2052	4,983,791	0.23
288,000	FANNIE MAE 6.00% 01/02/2053 USD (ISIN US3140M9AZ01)	266,428	0.01	125,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/02/2053 USD (ISIN US3140N7T913)	112,139	0.01
104,000	FANNIE MAE 6.00% 01/02/2053 USD (ISIN US3140M9BE62)	88,107	0.00	208,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/02/2053 USD (ISIN US3140N7UC20)	183,599	0.01
187,000	FANNIE MAE 6.00% 01/03/2053 USD (ISIN US3140NBXL03)	172,728	0.01	539,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/03/2053 USD (ISIN US3140NC3N71)	482,329	0.02
128,000	FANNIE MAE 6.00% 01/03/2053 USD (ISIN US3140NDHU42)	118,524	0.01	126,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/03/2053 USD (ISIN US3140NDJF56)	113,211	0.01
98,000	FANNIE MAE 6.00% 01/03/2053 USD (ISIN US3140NDU886)	67,119	0.00	68,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/04/2053 USD (ISIN US3140N4F935)	61,161	0.00
124,000	FANNIE MAE 6.00% 01/03/2053 USD (ISIN US3140NEAF21)	115,099	0.01	81,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/04/2053 USD (ISIN US3140N4GL53)	72,713	0.00
8,391,400	FANNIE MAE 6.00% 01/04/2037	101,964	0.00	288,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.50% 01/02/2053	263,702	0.01
3,679,000	FANNIE MAE 6.00% 01/04/2038	37,528	0.00	906,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/05/2053	847,684	0.04
175,000	FANNIE MAE 6.00% 01/04/2053	161,874	0.01	129,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.50% 01/03/2053	121,930	0.01
1,400,000	FANNIE MAE 6.00% 01/05/2053	1,318,028	0.06	3,500,000	FIRST EAGLE COMMERCIAL LOAN FUNDING 2016 LLC VAR 25/01/2032	3,215,858	0.15
100,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMLG50)	93,351	0.00	2,335,000	FLAGSTAR MORTGAGE TRUST 2018 VAR 25/07/2048	1,413,519	0.07
100,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMLD79)	93,801	0.00	2,670,000	FREDDIE MAC FRN 25/02/2047 USD (ISIN US35564ACB52)	2,619,793	0.12
100,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMLF28)	92,648	0.00	2,000,000	FREDDIE MAC FRN 25/02/2049	1,882,917	0.09
100,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMLG01)	92,648	0.00	3,275,000	FREDDIE MAC FRN 25/03/2050	1,155,815	0.05
				3,690,000	FREDDIE MAC FRN 25/06/2050	2,686,156	0.13
				2,150,000	FREDDIE MAC FRN 25/07/2050	2,463,631	0.12

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Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
5,380,000	FREDDIE MAC FRN 25/08/2050 USD (ISIN US35565XBD12)	4,953,652	0.23	3,400,000	FREDDIE MAC 4.00% 25/05/2050	243,712	0.01
3,340,000	FREDDIE MAC FRN 25/08/2050 USD (ISIN US35565XBE94)	3,901,536	0.18	2,900,000	FREDDIE MAC 4.00% 25/12/2050	290,118	0.01
6,005,000	FREDDIE MAC FRN 25/09/2048	5,810,748	0.28	2,004,808	FREDDIE MAC 4.50% 01/03/2044	127,742	0.01
4,150,000	FREDDIE MAC FRN 25/10/2048	4,539,516	0.21	5,345,000	FREDDIE MAC 4.50% 01/11/2040	274,336	0.01
49,894,608	FREDDIE MAC VAR 15/07/2042	531,436	0.03	5,465,144	FREDDIE MAC 4.50% 01/11/2043	336,080	0.02
20,010,000	FREDDIE MAC VAR 15/08/2042	373,893	0.02	50,000	FREDDIE MAC 5.00% 01/03/2053	44,872	0.00
6,385,000	FREDDIE MAC VAR 25/02/2042 USD (ISIN US35564KSJ96)	5,838,975	0.29	1,848,000	FREDDIE MAC 5.00% 01/04/2053 USD (ISIN US3133C0ZN50)	1,637,602	0.08
1,590,000	FREDDIE MAC VAR 25/03/2042 USD (ISIN US35564KTJ87)	1,511,412	0.07	134,000	FREDDIE MAC 5.00% 01/04/2053 USD (ISIN US3133C1AA87)	120,268	0.01
3,482,000	FREDDIE MAC VAR 25/09/2050 USD (ISIN US35565RBD44)	3,201,174	0.15	116,000	FREDDIE MAC 5.00% 01/04/2053 USD (ISIN US3133C1AJ96)	104,195	0.00
2,160,000	FREDDIE MAC VAR 25/09/2050 USD (ISIN US35565RBE27)	2,388,484	0.11	348,000	FREDDIE MAC 5.00% 01/04/2053 USD (ISIN US3133C1C575)	312,764	0.01
2,875,000	FREDDIE MAC VAR 25/10/2050 USD (ISIN US35566ABD00)	2,841,972	0.13	221,000	FREDDIE MAC 5.00% 01/08/2050	195,938	0.01
3,345,000	FREDDIE MAC VAR 25/11/2050 USD (ISIN US35565TBD00)	3,133,047	0.15	1,800,000	FREDDIE MAC 5.00% 01/09/2038	17,359	0.00
5,100,000	FREDDIE MAC VAR 25/11/2050 USD (ISIN US35565TBE82)	5,019,636	0.24	620,000	FREDDIE MAC 5.00% 01/09/2052	544,611	0.03
1,745,000	FREDDIE MAC VAR 25/12/2041	1,527,898	0.07	2,200,000	FREDDIE MAC 5.00% 01/10/2038	21,796	0.00
2,440,000	FREDDIE MAC VAR 25/12/2050 USD (ISIN US35566CBD65)	2,208,146	0.10	720,000	FREDDIE MAC 5.00% 01/10/2052	630,835	0.03
2,180,000	FREDDIE MAC VAR 25/12/2050 USD (ISIN US35566CBE49)	1,977,332	0.09	500,000	FREDDIE MAC 5.00% 01/11/2034	5,708	0.00
1,000,000	FREDDIE MAC 1.50% 01/01/2042 USD (ISIN US3133D4M916)	689,852	0.03	10,700,000	FREDDIE MAC 5.00% 01/11/2039	402,470	0.02
3,000,000	FREDDIE MAC 1.50% 01/01/2042 USD (ISIN US3133KYV972)	2,034,439	0.10	2,515,000	FREDDIE MAC 5.00% 01/12/2039 USD (ISIN US312938HQ90)	207,188	0.01
1,200,000	FREDDIE MAC 1.50% 01/02/2042 USD (ISIN US3132D9G991)	812,618	0.04	1,100,000	FREDDIE MAC 5.00% 01/12/2050	834,836	0.04
2,000,000	FREDDIE MAC 1.50% 01/02/2042 USD (ISIN US3133KYWD74)	1,355,598	0.06	154,000	FREDDIE MAC 5.50% 01/03/2053 USD (ISIN US3133BWX575)	141,066	0.01
300,000	FREDDIE MAC 1.50% 01/03/2042	208,178	0.01	127,000	FREDDIE MAC 5.50% 01/04/2053 USD (ISIN US3133C06U18)	115,840	0.01
3,000,000	FREDDIE MAC 1.50% 01/12/2041	2,013,111	0.09	156,000	FREDDIE MAC 5.50% 01/04/2053 USD (ISIN US3133C1AG57)	142,400	0.01
59,000	FREDDIE MAC 2.00% 01/02/2042	41,995	0.00	114,000	FREDDIE MAC 5.50% 01/04/2053 USD (ISIN US3133C1AS95)	104,032	0.00
1,100,000	FREDDIE MAC 2.00% 01/03/2052	786,481	0.04	304,000	FREDDIE MAC 5.50% 01/04/2053 USD (ISIN US3133C1AT78)	258,772	0.01
639,000	FREDDIE MAC 2.50% 01/04/2052	465,150	0.02	391,000	FREDDIE MAC 5.50% 01/04/2053 USD (ISIN US3133C1DN71)	336,991	0.02
13,554,000	FREDDIE MAC 2.50% 01/05/2051	8,649,627	0.42	3,162,658	FREDDIE MAC 5.50% 01/06/2041	440,189	0.02
21,000	FREDDIE MAC 3.50% 01/01/2052	14,289	0.00	1,204,000	FREDDIE MAC 5.50% 01/07/2049	967,030	0.05
1,490,000	FREDDIE MAC 3.50% 01/04/2052 USD (ISIN US3133B9MF82)	1,127,489	0.05	1,250,000	FREDDIE MAC 5.50% 01/11/2034	6,233	0.00
89,000	FREDDIE MAC 3.50% 01/04/2052 USD (ISIN US3133B9W676)	73,052	0.00	3,000,000	FREDDIE MAC 6.00% 01/01/2034	52,426	0.00
6,616,982	FREDDIE MAC 3.50% 01/07/2046	1,781,285	0.08	1,127,715	FREDDIE MAC 6.00% 01/03/2033	3,256	0.00
4,100,000	FREDDIE MAC 3.50% 01/10/2040	586,991	0.03	173,000	FREDDIE MAC 6.00% 01/03/2053 USD (ISIN US3133BWX3L55)	162,909	0.01
165,275,000	FREDDIE MAC 3.50% 15/12/2042	3,872,565	0.18	124,000	FREDDIE MAC 6.00% 01/03/2053 USD (ISIN US3133BXC73)	115,470	0.01
108,000	FREDDIE MAC 4.00% 01/02/2051	63,521	0.00	2,238,093	FREDDIE MAC 6.00% 01/04/2035	9,601	0.00
2,040,000	FREDDIE MAC 4.00% 01/04/2047	352,237	0.02	96,000	FREDDIE MAC 6.00% 01/04/2053 USD (ISIN US3133C04U36)	90,656	0.00
160,000	FREDDIE MAC 4.00% 01/04/2051	35,239	0.00	135,000	FREDDIE MAC 6.00% 01/04/2053 USD (ISIN US3133C06X56)	124,956	0.01
242,000	FREDDIE MAC 4.00% 01/06/2050	64,802	0.00	85,000	FREDDIE MAC 6.00% 01/04/2053 USD (ISIN US3133C06Y30)	78,613	0.00
226,589	FREDDIE MAC 4.00% 01/08/2025	3,936	0.00	94,000	FREDDIE MAC 6.00% 01/04/2053 USD (ISIN US3133C06Z05)	87,174	0.00
61,000	FREDDIE MAC 4.00% 01/09/2051 USD (ISIN US3133ASLK78)	31,709	0.00	5,151,962	FREDDIE MAC 6.00% 01/06/2039	45,128	0.00
242,000	FREDDIE MAC 4.00% 01/09/2051 USD (ISIN US3133ATKQ31)	185,893	0.01	319,086	FREDDIE MAC 6.00% 01/07/2053	296,476	0.01
				360,000	FREDDIE MAC 6.00% 01/10/2052	334,405	0.02
				1,151,218	FREDDIE MAC 6.00% 01/11/2033	3,975	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,135,350	FREDDIE MAC 6.00% 01/12/2036	10,312	0.00	17,823,862	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36182UN526)	1,663,960	0.08
472,239	FREDDIE MAC 6.50% 01/01/2053	427,869	0.02	400,616	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36183B6T02)	9,798	0.00
2,700,000	FREDDIE MAC 6.50% 01/02/2053	2,517,914	0.12	4,707,498	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36183B6U74)	657,762	0.03
85,000	FREDDIE MAC 6.50% 01/04/2053	80,060	0.00	10,000,000	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36198VMG94)	694,324	0.03
2,250,000	FREMF MORTGAGE TRUST VAR 25/04/2033	1,807,958	0.09	505,801	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36198XBF96)	70,951	0.00
4,000,000	FREMF MORTGAGE TRUST VAR 25/08/2033	3,217,075	0.15	315,000	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2045 USD (ISIN US3617A3V982)	20,794	0.00
3,000,000	FREMF MORTGAGE TRUST VAR 25/11/2032	2,376,361	0.11	407,518	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2045 USD (ISIN US3617A6YA56)	53,428	0.00
8,250,000	FREMF MORTGAGE TRUST VAR 25/12/2027	6,898,940	0.33	216,403	GNMA I AND II SINGLE ISSUER 4.00% 15/11/2040	43,903	0.00
3,000,000	FREMF MORTGAGE VAR 25/07/2027	2,570,836	0.12	58,722	GNMA I AND II SINGLE ISSUER 4.00% 15/11/2044	5,731	0.00
5,000,000	FREMF MORTGAGE VAR 25/12/2026	4,181,404	0.20	1,687,000	GNMA I AND II SINGLE ISSUER 4.50% 15/01/2040	136,335	0.01
3,565,976	FREMF 2017-K727 MORTGAGE TRUST VAR 25/07/2024	3,158,750	0.15	30	GNMA I AND II SINGLE ISSUER 4.50% 15/03/2036	2	0.00
3,928,000	FREMF 2017-K727 MORTGAGE TRUST VAR 25/11/2033	3,146,174	0.15	5,886,770	GNMA I AND II SINGLE ISSUER 4.50% 15/03/2041	163,809	0.01
4,000,000	FREMF 2018 KBX1 MORTGAGE TRUST VAR 25/01/2026	3,091,443	0.15	34,416,749	GNMA I AND II SINGLE ISSUER 4.50% 15/04/2039	526,553	0.02
3,526,000	FREMF 2018 KBX1 MORTGAGE TRUST VAR 25/07/2036	2,765,951	0.13	4,784,203	GNMA I AND II SINGLE ISSUER 4.50% 15/06/2040	160,074	0.01
2,500,000	FREMF 2018 KSW4 MORTGAGE TRUST FRN 25/10/2028 USD (ISIN US302960AH25)	1,123,340	0.05	82,096	GNMA I AND II SINGLE ISSUER 4.50% 15/07/2034	6,655	0.00
1,000,000	FREMF 2018 K730 MORTGAGE TRUST VAR 25/10/2031	761,683	0.04	6,581,138	GNMA I AND II SINGLE ISSUER 4.50% 15/07/2039	174,105	0.01
3,713,000	FREMF 2018 K74 MORTGAGE TRUST VAR 25/09/2028	2,916,721	0.14	5,262,066	GNMA I AND II SINGLE ISSUER 4.50% 15/07/2041 USD (ISIN US36206C6H78)	72,243	0.00
33,310,000	GINNIE MAE VAR 20/09/2049	148,015	0.01	10,904,318	GNMA I AND II SINGLE ISSUER 4.50% 15/08/2039	236,724	0.01
6,266,000	GINNIE MAE 3.50% 20/01/2050	582,256	0.03	1,675,000	GNMA I AND II SINGLE ISSUER 4.50% 15/08/2041	20,589	0.00
3,100,000	GINNIE MAE 3.50% 20/11/2052	2,497,523	0.12	1,240,000	GNMA I AND II SINGLE ISSUER 4.50% 15/09/2040	73,007	0.00
4,000,000	GINNIE MAE 5.00% 01/07/2048*	3,605,923	0.17	33,382	GNMA I AND II SINGLE ISSUER 4.50% 15/12/2039	865	0.00
1,650,000	GNMA I AND II SINGLE ISSUER 3.50% 20/03/2046	444,959	0.02	1,315,560	GNMA I AND II SINGLE ISSUER 5.00% 15/09/2033	33,609	0.00
1,975,000	GNMA I AND II SINGLE ISSUER 3.50% 20/04/2045 USD (ISIN US36184JAM27)	273,318	0.01	1,743,588	GNMA I AND II SINGLE ISSUER 5.50% 15/01/2034	23,744	0.00
1,859,804	GNMA I AND II SINGLE ISSUER 3.50% 20/04/2045 USD (ISIN US36184NEC11)	423,083	0.02	2,500,000	GNMA I AND II SINGLE ISSUER 5.50% 15/07/2033	44,414	0.00
775,000	GNMA I AND II SINGLE ISSUER 3.50% 20/04/2045 USD (ISIN US36184XM221)	199,850	0.01	1,750,000	GNMA I AND II SINGLE ISSUER 5.50% 15/10/2034	44,903	0.00
377,179	GNMA I AND II SINGLE ISSUER 4.00% 15/01/2041	9,452	0.00	2,000,000	GNMA I AND II SINGLE ISSUER 5.50% 20/09/2038	1,826,091	0.09
653,254	GNMA I AND II SINGLE ISSUER 4.00% 15/01/2045	165,520	0.01	2,773,075	GNMA I AND II SINGLE ISSUER 5.50% 20/10/2037	89,352	0.00
2,098,115	GNMA I AND II SINGLE ISSUER 4.00% 15/02/2045	248,539	0.01	2,769,616	GNMA I AND II SINGLE ISSUER 5.75% 15/11/2038	296,417	0.01
11,388,005	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044 USD (ISIN US36178GJ620)	608,751	0.03	500,000	GNMA I AND II SINGLE ISSUER 6.00% 15/03/2033	22,276	0.00
14,379,064	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044 USD (ISIN US36178GJ703)	751,800	0.04	1,153,666	GNMA I AND II SINGLE ISSUER 6.00% 15/06/2033	16,189	0.00
892,132	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044 USD (ISIN US36181CEE49)	13,406	0.00	8,245,808	GNMA I AND II SINGLE ISSUER 6.00% 15/09/2034	261,528	0.01
526,726	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044 USD (ISIN US36198KYQ83)	12,249	0.00	919,010	GNMA I AND II SINGLE ISSUER 6.50% 15/08/2032	2,103	0.00
6,395,000	GNMA I AND II SINGLE ISSUER 4.00% 15/04/2045	562,249	0.03	116,188	GNMA I AND II SINGLE ISSUER 6.50% 15/08/2036	528	0.00
501,374	GNMA I AND II SINGLE ISSUER 4.00% 15/07/2042	13,313	0.00	312,876	GNMA I AND II SINGLE ISSUER 6.50% 15/10/2032	7,492	0.00
12,871,455	GNMA I AND II SINGLE ISSUER 4.00% 15/07/2044	1,254,910	0.06	9,410,000	GNMA PLATINUM POOLS USING GNMA I COLLATERAL 4.00% 15/06/2045	828,105	0.04
5,137,530	GNMA I AND II SINGLE ISSUER 4.00% 15/07/2045 USD (ISIN US36185SAK50)	157,653	0.01	5,500,000	GNMA PLATINUM POOLS USING GNMA I COLLATERAL 6.00% 15/08/2032	28,874	0.00
526,119	GNMA I AND II SINGLE ISSUER 4.00% 15/08/2044 USD (ISIN US36182R5H39)	15,252	0.00	1,016,420	GNMA PLATINUM POOLS USING GNMA I COLLATERAL 6.50% 15/11/2032	6,289	0.00
6,447,281	GNMA I AND II SINGLE ISSUER 4.00% 15/08/2044 USD (ISIN US36182UNQ66)	305,884	0.01	2,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/06/2043*	1,638,262	0.08
2,879,799	GNMA I AND II SINGLE ISSUER 4.00% 15/08/2045 USD (ISIN US3617A6HP19)	274,194	0.01	2,573,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/02/2050	191,431	0.01
906,406	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2041	29,008	0.00	3,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/09/2052	2,460,092	0.12
				48,748,280	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/10/2049 USD (ISIN US38382AFF75)	2,717,476	0.13

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Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
105,064,505	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/10/2049 USD (ISIN US38382AFH32)	2,144,363	0.10	6,015,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 20/09/2044	1,130,735	0.05
19,131,160	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/12/2049	1,184,173	0.06	4,300,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMIC PASSTHRU SECS 3.00% 20/04/2041	47,793	0.00
1,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/01/2035	32,166	0.00	5,400,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMIC PASSTHRU SECS 4.50% 01/09/2039	559,033	0.03
1,500,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/03/2035	37,113	0.00	2,300,000	HOME RE LTD FRN 25/10/2030	1,686,021	0.08
1,780,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/09/2041	100,774	0.00	970,000	HOME RE 2020 LTD FRN 25/10/2030	909,478	0.04
4,920,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/10/2044	369,235	0.02	1,398,000	JP MORGAN CMT 2018 VAR 25/04/2046	1,017,017	0.05
11,060,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/11/2044	730,033	0.03	2,055,500	JP MORGAN MORTGAGE TRUST VAR 25/02/2049	1,437,142	0.07
1,500,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/12/2034	22,987	0.00	3,710,000	JP MORGAN MORTGAGE TRUST VAR 25/06/2048	2,102,908	0.10
4,880,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 5.50% 20/04/2034	87,233	0.00	2,293,300	JP MORGAN MORTGAGE TRUST VAR 25/10/2046	1,389,901	0.07
4,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 6.00% 01/07/2053*	3,692,140	0.17	2,441,000	JP MORGAN MORTGAGE TRUST 2017 - 5 VAR 26/10/2048 USD (ISIN US46590YAG98)	1,787,160	0.08
2,471,432	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 6.00% 15/01/2033	15,325	0.00	19,700,000	JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST 2015 C31 VAR 15/08/2048 USD (ISIN US46644YAX85)	177,790	0.01
2,531,043	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 6.00% 15/07/2033 USD (ISIN US36200MQ559)	47,254	0.00	3,300,000	JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST 2015 C31 VAR 15/08/2048 USD (ISIN US46644YBA73)	2,490,964	0.12
561,329	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 6.00% 15/07/2033 USD (ISIN US36290RUG63)	3,393	0.00	2,800,000	LOANCORE CRE 2018 CRE-1 VAR 15/07/2035	2,365,717	0.11
1,001,228	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 6.00% 15/09/2033	318	0.00	4,400,000	LUMINENT MORTGAGE TRUST 2006 5 VAR 25/07/2036	-	0.00
1,056,739	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 6.00% 15/11/2032	9,488	0.00	4,525,000	MF1 MULTIFAMILY HOUSING MORTGAGE FRN 18/10/2036 USD (ISIN US55284AAJ79)	3,873,172	0.18
23,565,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 20/01/2050	186,978	0.01	6,500,000	MF1 MULTIFAMILY HOUSING MORTGAGE FRN 18/10/2036 USD (ISIN US55284AAL26)	5,504,851	0.27
3,147,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 20/08/2049	100,309	0.00	5,850,000	MILL CITY MORTGAGE TRUST VAR 25/01/2061	4,123,950	0.19
3,130,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 15/10/2042	235,003	0.01	4,315,000	MORGAN STANLEY BAML TRUST VAR 15/12/2047	2,516,101	0.12
43,134,880	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/09/2049	1,089,181	0.05	2,475,000	MORGAN STANLEY BANK OF AMERICA MERRILL LYNCH TRUST 2017-C33 3.356% 15/05/2050	1,529,711	0.07
28,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/12/2049	1,344,298	0.06	1,250,000	MORGAN STANLEY BANK OF AMERICA MERRILL LYNNCH TRUST 2015 C24 VAR 15/05/2048	975,139	0.05
2,962,389	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/06/2041 USD (ISIN US36176HEP55)	21,918	0.00	6,450,000	MORGAN STANLEY CAP I TRUST 2014-150E 4.012% 09/09/2032	4,588,992	0.22
959,139	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/09/2041	1,675	0.00	2,725,000	MORGAN STANLEY CAPITAL I TRUST 2016-UBS9 3.00% 15/03/2049	1,758,382	0.08
265,928	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/10/2041	34,341	0.00	5,000,000	MORGAN STANLEY CAPITAL I 4.418% 11/07/2040	3,752,529	0.18
1,880,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/02/2048	641,337	0.03	3,500,000	MOSAIC SOLAR LOANS 2017 20LLC 3.71% 20/12/2046	1,986,031	0.09
1,880,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/04/2048	876,196	0.04	1,250,000	MOSAIC SOLAR LOANS 2017 20LLC 5.42% 20/08/2046	568,720	0.03
2,900,841	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 15/06/2041	181,204	0.01	1,750,000	MULTIFAMILY CONNECTICUT AVENUE FRN 15/10/2049	1,454,322	0.07
1,962,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 15/07/2041	133,522	0.01	4,350,000	MULTIFAMILY CONNECTICUT AVENUE VAR 25/11/2051 USD (ISIN US35563GAB59)	3,634,441	0.17
760,800	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 15/12/2041	75,481	0.00	2,500,000	NEUBERGER BERMAN CLO XII VAR 19/01/2033 USD (ISIN US64133CAL37)	2,176,354	0.10
				3,250,000	NEUBERGER BERMAN CLO XII VAR 19/01/2033 USD (ISIN US64133DAA54)	2,724,009	0.13
				3,981,450	NEW RESIDENTIAL MORTGAGE LOAN TRUST 2018 3 VAR 25/05/2057	1,988,317	0.09
				2,100,000	OAKTOWN RE LTD FRN 25/10/2030	1,575,856	0.07
				2,500,000	OCTANE RECEIVABLES TRUST 5.45% 20/03/2028	2,221,787	0.10
				1,965,000	PALISADES CENTER TR 2016 - PLSD 2.713% 13/04/2033	1,035,632	0.05
				1,000,000	PIKES PEAK CLO 1 VAR 25/02/2034	823,997	0.04

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Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,605,000	PROGRESS RESIDENTIAL TRUST 4.053% 17/11/2040	1,214,282	0.06		<i>Real Estate Investment and Services</i>	1,701,320	0.08
950,000	RADNOR RE LTD VAR 25/11/2031	876,597	0.04	2,050,000	READYCAP COMMERCIAL MORTGAGE TRUST FRN 25/11/2036 USD (ISIN US75575WAL00)	1,701,320	0.08
3,875,000	RBSCF 2010 MB-1 VAR 11/03/2031	2,674,653	0.13		Derivative instruments	246,644	0.01
1,350,000	READYCAP COMMERCIAL MORTGAGE TRUST FRN 25/07/2036 USD (ISIN US75575TAJ25)	1,150,039	0.05		Options	246,644	0.01
3,625,000	READYCAP COMMERCIAL MORTGAGE TRUST FRN 25/11/2036 USD (ISIN US75575WAJ53)	2,995,469	0.14		<i>Over the counter</i>	246,644	0.01
6,650,000	SCF EQUIPMENT TRUST 2016-1 LLC 3.56% 20/08/2032	5,554,167	0.27	20,850,000	EUR(P)/USD(C)OTC - 1.015 - 28.11.23 PUT	29,921	0.00
2,662,000	SEQUOIA MORTGAGE TRUST VAR 25/08/2047	1,508,705	0.07	53,000,000	USD(P)/JPY(C)OTC - 125.00 - 05.01.24 PUT	216,723	0.01
1,927,000	SEQUOIA MORTGAGE TRUST VAR 25/10/2047	1,082,801	0.05		Short positions	-328,090	-0.02
120,000	SEQUOIA MORTGAGE TRUST VAR 25/12/2042	19,971	0.00		Derivative instruments	-328,090	-0.02
1,899,000	SEQUOIA MORTGAGE TRUST 2017 3 VAR 25/04/2047	1,079,003	0.05		Options	-328,090	-0.02
3,000,000	SOUND POINT CLO LTD FRN 26/10/2031	2,338,856	0.11		<i>Over the counter</i>	-328,090	-0.02
3,575,000	TOWD POINT MORTGAGE TRUST VAR 25/03/2058	2,533,987	0.12	-20,850,000	EUR(C)/USD(P)OTC - 1.1008 - 28.11.23 CALL	-328,090	-0.02
4,050,000	TOWD POINT MORTGAGE TRUST VAR 25/06/2057	2,891,063	0.14		Total securities portfolio	1,958,999,673	92.27
12,035,000	TOWD POINT MORTGAGE TRUST VAR 25/07/2057	9,341,877	0.45				
3,000,000	TOWD POINT MORTGAGE TRUST VAR 25/07/2058	1,769,757	0.08				
1,921,000	TOWD POINT MORTGAGE TRUST VAR 25/10/2056 USD (ISIN US89173CAG24)	1,417,365	0.07				
3,630,000	TOWD POINT MORTGAGE TRUST VAR 25/10/2056 USD (ISIN US89173FAF71)	2,798,564	0.13				
7,826,468	TOWD POINT MORTGAGE TRUST VAR 25/10/2056 USD (ISIN US89173FAG54)	5,644,868	0.28				
8,617,814	TOWD POINT MORTGAGE TRUST VAR 25/10/2057	6,044,148	0.29				
5,265,000	TOWD POINT MORTGAGE TRUST 2018 3 VAR 25/05/2058	3,713,638	0.17				
3,000,000	TOWD POINT MTGE TRUST 18 2 VAR 25/03/2058	2,224,174	0.10				
4,500,000	TOWD POINT MTGE 2017-3 A4 VAR 25/07/2057	3,370,408	0.16				
1,260,000	TRICON AMERN HOMES 2017-SFR1 TRUST 3.544% 17/07/2038	1,053,363	0.05				
3,200,000	TRICON AMERN HOMES 2017-SFR2 TRUST 4.882% 17/07/2038	2,732,730	0.13				
3,650,000	TRINITAS CLO I LTD VAR 25/01/2034	2,890,041	0.14				
500,000	UBS COMMERCIAL MORTGAGE TRUST VAR 15/10/2050	385,370	0.02				
60,000,000	UBS COMMERCIAL MTGE TRUST VAR 15/03/2051	872,761	0.04				
4,251,000	WELLS FARGO COMMERCIAL MORTGAGE TRUST 2016-LC25 VAR 15/12/2059	3,500,535	0.16				
	<i>Investment Banking and Brokerage Services</i>	2,713,609	0.13				
2,000,000	ABCA REVERSION CLASS A SHARE SERIES JANUARY 2022 VAR 15/01/2035 USD (ISIN US00038JAE47)	1,556,695	0.08				
1,600,000	JG WENTWORTH INC 4.70% 15/10/2074	1,156,914	0.05				
	<i>Life Insurance</i>	7,552,716	0.36				
9,250,000	GENWORTH MORTGAGE INSURANCE CORP FRN 25/08/2033 USD (ISIN US89600FAD50)	5,947,440	0.28				
1,500,000	GENWORTH MORTGAGE INSURANCE CORP FRN 25/08/2033 USD (ISIN US89600FAE34)	1,394,222	0.07				
1,820,000	GENWORTH MORTGAGE INSURANCE CORP FRN 25/10/2030	211,054	0.01				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	23,504,625	97.81			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	22,664,854	94.32			
Bonds	22,664,854	94.32			
<i>Aerospace and Defense</i>	643,965	2.68	<i>Electronic and Electrical Equipment</i>	204,754	0.85
200,000 BOEING CO 5.805% 01/05/2050	199,104	0.83	205,000 REGAL REXNORD CORPORATION 6.30% 15/02/2030	204,754	0.85
475,000 RAYTHEON TECHNOLOGIES CORPORATION 3.125% 04/05/2027	444,861	1.85	<i>Finance and Credit Services</i>	489,750	2.04
<i>Banks</i>	6,454,319	26.86	250,000 GE CAPITAL FUNDING LLC 4.40% 15/05/2030	233,987	0.98
300,000 ABN AMRO BANK NV VAR 144A 13/12/2029	252,039	1.05	130,000 S & P GLOBAL INC 2.45% 01/03/2027	120,086	0.50
200,000 AIB GROUP PLC VAR 144A 14/10/2026	203,558	0.85	150,000 S & P GLOBAL INC 2.70% 01/03/2029	135,677	0.56
475,000 BANK OF AMERICA CORP VAR 22/10/2030	409,881	1.71	<i>Gas, Water and Multi-utilities</i>	100,684	0.42
225,000 BANK OF NOVA SCOTIA VAR 04/05/2037	193,408	0.80	100,000 NIAGARA MOHAWK POWER CORP 5.783% 144A 16/09/2052	100,684	0.42
250,000 BARCLAYS PLC VAR 02/11/2033	270,710	1.13	<i>General Industrials</i>	419,222	1.74
250,000 BNP PARIBAS SA VAR 144A 20/01/2033	205,490	0.86	275,000 AMCOR FLEXIBLES NORTH AM 2.69% 25/05/2031	225,552	0.93
325,000 BPCE SA 2.70% 144A 01/10/2029	276,491	1.15	200,000 ASSTEAD CAPITAL INC 5.50% 144A 11/08/2032	193,670	0.81
200,000 CAIXABANK SA VAR 144A 18/01/2029	199,128	0.83	<i>Governments</i>	1,069,043	4.45
200,000 CITIGROUP INC USA VAR 17/11/2033	212,438	0.88	88,000 USA T-BONDS 3.625% 15/02/2053	84,590	0.35
250,000 COOPERATIEVE RABOBANK UA 3.75% 21/07/2026	233,693	0.97	1,000,000 USA T-BONDS 4.125% 31/01/2025	984,453	4.10
225,000 DNB BANK ASA VAR 144A 30/03/2028	194,531	0.81	<i>Health Care Providers</i>	1,053,589	4.38
400,000 FEDERATION CAISSES DESJARDINS DU QUEBEC 5.70% 144A 14/03/2028	399,820	1.66	265,000 ELEVANCE HEALTH INC 6.10% 15/10/2052	291,312	1.21
225,000 HSBC HOLDINGS PLC VAR 17/08/2029	188,568	0.78	275,000 HCA INC 3.375% 144A 15/03/2029	244,483	1.02
200,000 ING GROUP NV VAR 28/03/2028	187,882	0.78	315,000 THE CIGNA GROUP 2.40% 15/03/2030	267,882	1.11
200,000 INTESA SANPAOLO SPA 8.248% 144A 21/11/2033	210,262	0.87	225,000 UNITEDHEALTH GROUP INC 5.875% 15/02/2053	249,912	1.04
200,000 JPMORGAN CHASE AND CO VAR 25/07/2033	195,660	0.81	<i>Industrial Engineering</i>	597,778	2.49
200,000 KEYCORP VAR 01/06/2033	168,888	0.70	225,000 DAIMLER TRUCKS FINANCE NORTH AMERICA LLC 2.375% 144A 14/12/2028	194,922	0.81
400,000 LLOYDS BANKING GROUP PLC VAR 18/03/2028	370,240	1.54	250,000 KENNAMETAL INC 2.80% 01/03/2031	201,350	0.84
200,000 MIZUHO FINANCIAL GROUP INC VAR 13/09/2033	201,732	0.84	225,000 WEIR GROUP PLC 2.20% 144A 13/05/2026	201,506	0.84
240,000 PNC FINANCIAL SERVICES GROUP INC VAR 24/01/2034	230,326	0.96	<i>Industrial Support Services</i>	189,526	0.79
250,000 SOCIETE GENERALE SA VAR 144A 09/06/2032	196,115	0.82	200,000 CAPITAL ONE FINANCIAL CORP VAR 26/07/2030	189,526	0.79
250,000 STANDARD CHARTERED PLC VAR 144A 29/06/2032	196,390	0.82	<i>Industrial Transportation</i>	812,144	3.38
350,000 TRUIST BANK GLOBAL 2.25% 11/03/2030	279,114	1.16	320,000 AIR LEASE CORP 3.125% 01/12/2030	267,069	1.11
325,000 UNICREDIT SPA VAR 144A 03/06/2032	258,674	1.08	250,000 EATON CORP 4.15% 15/03/2033	237,798	0.99
300,000 US BANCORP VAR 22/07/2028	287,475	1.20	325,000 PENSKE TRUCK LEASING CO LP 4.40% 144A 01/07/2027	307,277	1.28
450,000 WELLS FARGO AND CO VAR 25/07/2033	431,806	1.80	<i>Investment Banking and Brokerage Services</i>	3,387,958	14.10
<i>Chemicals</i>	244,457	1.02	225,000 AKER BP ASA 3.10% 144A 15/07/2031	186,377	0.78
63,000 ALBEMARLE CORP 5.05% 01/06/2032	61,140	0.25	290,000 AMERIPRISE FINANCIAL 5.15% 15/05/2033	288,906	1.20
87,000 ALBEMARLE CORP 5.65% 01/06/2052	83,179	0.35	285,000 ANHEUSER BUSCH INBEV FIN INC 4.90% 01/02/2046	272,007	1.13
100,000 EASTMAN CHEMICAL CO 5.75% 08/03/2033	100,138	0.42	235,000 BANK OF NEW YORK MELLON CORP VAR 01/02/2034	226,364	0.94
<i>Construction and Materials</i>	364,480	1.52	290,000 CNH INDUSTRIAL CAPITAL LLC 4.55% 10/04/2028	281,021	1.17
315,000 CARRIER GLOBAL CORPORATION 2.722% 15/02/2030	271,656	1.13	200,000 FORD MOTOR CREDIT CO LLC 7.35% 04/11/2027	205,050	0.85
100,000 LOWES COMPANIES INC 3.65% 05/04/2029	92,824	0.39	225,000 GENERAL MOTORS FINANCIAL CO 3.85% 05/01/2028	208,364	0.87
<i>Electricity</i>	100,730	0.42	200,000 GOLDMAN SACHS GROUP INC VAR 23/04/2029	186,144	0.77
100,000 EVERSOURCE ENERGY 5.45% 01/03/2028	100,730	0.42	250,000 HYUNDAI CAPITAL AMERICA INC 2.00% 144A 15/06/2028	210,445	0.88

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
40,000 HYUNDAI CAPITAL AMERICA INC 5.80% 144A 26/06/2025	39,942	0.17	<i>Retailers</i>	608,628	2.53
150,000 INGERSOLL RAND LUXEMBOURG FINANCE SA 3.80% 21/03/2029	141,480	0.59	250,000 AUTONATION INC 1.95% 01/08/2028	204,350	0.85
300,000 NEW YORK LIFE GLOBAL FDG 4.55% 144A 28/01/2033	289,509	1.21	160,000 LOWE'S COMPANIES INC 3.35% 01/04/2027	151,211	0.63
200,000 NOMURA HOLDINGS INC 5.605% 06/07/2029	197,440	0.82	255,000 TRACTOR SUPPLY CO 5.25% 15/05/2033	253,067	1.05
200,000 NTT FINANCE CORP 4.372% 144A 27/07/2027	195,670	0.81	<i>Software and Computer Services</i>	601,250	2.50
325,000 SODEXO INC 2.718% 144A 16/04/2031	269,269	1.12	300,000 AUTODESK INC 2.40% 15/12/2031	246,432	1.03
200,000 UBS GROUP INC VAR 144A 12/05/2028	189,970	0.79	100,000 MICROSOFT CORP 3.30% 06/02/2027	96,247	0.40
<i>Life Insurance</i>	801,734	3.34	230,000 ORACLE CORP 6.90% 09/11/2052	258,571	1.07
180,000 FARMERS INSURANCE EXCHANGE VAR 144A 01/11/2057	141,368	0.59	<i>Technology Hardware and Equipment</i>	798,035	3.32
225,000 METLIFE INC 5.00% 15/07/2052	213,003	0.89	265,000 APPLE INC 3.95% 08/08/2052	234,084	0.97
225,000 NATIONWIDE MUTUAL INSURANCE COMPANY 4.35% 144A 30/04/2050	171,810	0.71	225,000 BROADCOM INC 4.926% 144A 15/05/2037	203,540	0.85
285,000 PACIFIC LIFECORP 5.40% 144A 15/09/2052	275,553	1.15	175,000 NVIDIA CORP 2.85% 01/04/2030	158,797	0.66
<i>Medical Equipment and Services</i>	162,272	0.68	200,000 SK HYNIX INC 6.375% 144A 17/01/2028	201,614	0.84
200,000 SMITH AND NEPHEW PLC 2.032% 14/10/2030	162,272	0.68	<i>Telecommunications Equipment</i>	202,533	0.84
<i>Non-life Insurance</i>	386,601	1.61	250,000 MOTOROLA SOLUTION INC 2.30% 15/11/2030	202,533	0.84
175,000 LIBERTY MUTUAL GROUP INC 5.50% 144A 15/06/2052	165,463	0.69	<i>Telecommunications Service Providers</i>	667,862	2.78
215,000 MASSACHUSETTS MUTUAL LIFE INSURANCE CO 5.672% 144A 01/12/2052	221,138	0.92	425,000 T MOBILE USA INC 5.65% 15/01/2053	432,110	1.80
<i>Oil, Gas and Coal</i>	399,015	1.66	300,000 VERIZON COMMUNICATIONS INC 3.875% 01/03/2052	235,752	0.98
125,000 ENERGY TRANSFER OPERATING LP 5.00% 15/05/2050	105,771	0.44	Money market instruments	839,771	3.49
125,000 ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	102,968	0.43	<i>Governments</i>	839,771	3.49
200,000 NGPL PIPECO LLC 4.875% 144A 15/08/2027	190,276	0.79	840,000 USA T-BILLS 0% 05/07/2023	839,771	3.49
<i>Personal Care, Drug and Grocery Stores</i>	294,039	1.22	Total securities portfolio	23,504,625	97.81
290,000 CVS HEALTH CORP 5.25% 21/02/2033	289,052	1.20			
5,000 CVS HEALTH CORP 5.25% 30/01/2031	4,987	0.02			
<i>Personal Goods</i>	285,295	1.19			
280,000 ESTEE LAUDER COMPANIES INC 5.15% 15/05/2053	285,295	1.19			
<i>Pharmaceuticals and Biotechnology</i>	855,161	3.56			
375,000 ABBVIE INC 4.25% 21/11/2049	323,576	1.35			
150,000 AMGEN INC 4.875% 01/03/2053	138,056	0.57			
150,000 AMGEN INC 5.25% 02/03/2033	150,224	0.63			
45,000 MEDTRONIC GLOBAL HOLDINGS S C A 4.50% 30/03/2033	44,205	0.18			
200,000 TAKEDA PHARMACEUTICA 5.00% 26/11/2028	199,100	0.83			
<i>Real Estate Investment and Services</i>	142,693	0.59			
175,000 SIMON PROPERTY GROUP LP 2.65% 01/02/2032	142,693	0.59			
<i>Real Estate Investment Trusts</i>	327,337	1.36			
260,000 EQUINIX INC 3.20% 18/11/2029	229,003	0.95			
100,000 WEYERHAEUSER CO 4.75% 15/05/2026	98,334	0.41			

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	1,526,713,523	97.16	40,000,000 EUROPEAN INVESTMENT BANK EIB 0.375% 26/03/2026	32,725,207	2.09
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	1,462,832,594	93.09	2,245,000 HSBC HOLDINGS PLC VAR 09/03/2029	2,077,829	0.13
Shares	9,439,853	0.60	540,000 HSBC HOLDINGS PLC VAR 13/03/2028	465,128	0.03
<i>Banks</i>	9,439,853	0.60	4,335,000 HSBC HOLDINGS PLC VAR 17/08/2029	3,330,043	0.21
8,940 WELLS FARGO COMPANY PREFERRED	9,439,853	0.60	4,460,000 HSBC HOLDINGS PLC VAR 22/11/2032	3,305,306	0.21
Bonds	981,634,314	62.47	6,250,000 ING GROUP NV VAR 28/03/2033	5,243,183	0.33
<i>Aerospace and Defense</i>	6,899,816	0.44	250,000 INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 13/03/2024 USD (ISIN XS2127855125)	228,626	0.01
4,174,000 BOEING CO 3.75% 01/02/2050	2,879,141	0.19	250,000 INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 13/03/2024 USD (ISIN XS2127856016)	224,860	0.01
4,060,000 BOEING CO 3.90% 01/05/2049	2,857,258	0.18	46,000,000 INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 0.75% 11/03/2025	39,231,550	2.51
1,275,000 BOEING CO 5.805% 01/05/2050	1,163,417	0.07	3,070,000 INTESA SANPAOLO PRIVATE BANKING SPA VAR 144A 20/06/2054	2,803,605	0.18
<i>Alternative Energy</i>	607,066	0.04	335,000 INTESA SANPAOLO SPA 4.198% 01/06/2032	229,387	0.01
1,009,000 ADANI RENEWABLE ENERGY 4.625% 144A 15/10/2039	607,066	0.04	1,552,000 INTESA SANPAOLO SPA 4.95% 01/06/2042	937,488	0.06
<i>Automobiles and Parts</i>	7,348,824	0.47	600,000 INTESA SANPAOLO SPA 5.71% 15/01/2026	523,969	0.03
1,345,000 FORD MOTOR CO 6.10% 19/08/2032	1,196,409	0.08	2,145,000 INTESA SANPAOLO SPA 8.248% 144A 21/11/2033	2,066,966	0.13
5,285,000 GENERAL MOTORS CO 5.15% 01/04/2038	4,335,832	0.27	4,307,000 JPMORGAN CHASE AND CO VAR 26/04/2033	3,765,605	0.24
365,000 GENERAL MOTORS CO 5.40% 01/04/2048	289,835	0.02	2,320,000 LLOYDS BANKING GROUP PLC VAR PERPETUAL USD (ISIN US53944YAV56)	1,937,317	0.12
1,618,000 GENERAL MOTORS CO 6.60% 01/04/2036	1,526,748	0.10	1,540,000 LLOYDS BANKING GROUP PLC VAR 11/08/2033	1,322,636	0.08
<i>Banks</i>	217,642,630	13.85	3,448,000 LLOYDS BANKING GROUP PLC VAR 15/11/2033	3,427,931	0.22
1,000,000 ABN AMRO BANK NV VAR 144A 13/03/2037	696,810	0.04	1,485,000 MIZUHO FINANCIAL GROUP INC VAR 13/09/2033	1,372,924	0.09
5,600,000 ABN AMRO BANK NV VAR 144A 13/12/2029	4,312,308	0.27	2,130,000 NORDEA BANK ABP VAR 144A PERPETUAL	1,444,632	0.09
1,044,000 ANZ BANK NEW ZEALAND LTD 5.548% 144A 11/08/2032	941,227	0.06	1,305,000 PNC FINANCIAL SERVICES GROUP INC VAR 24/01/2034	1,147,934	0.07
383,000 AVOLON HOLDINGS FUNDING LTD 3.95% 144A 01/07/2024	340,712	0.02	2,220,000 SANTANDER HOLDINGS USA INC VAR 06/01/2028	1,761,838	0.11
4,425,000 AVOLON HOLDINGS FUNDING LTD 6.375% 144A 04/05/2028	4,014,339	0.26	200,000 SOCIETE GENERALE SA VAR 144A PERPETUAL USD (ISIN US83367TBV08)	178,370	0.01
3,438,000 BANCO SANTANDER CHILE 2.70% 144A 10/01/2025	3,013,560	0.19	2,125,000 SOCIETE GENERALE SA VAR 144A PERPETUAL USD (ISIN US83370RAA68)	1,448,915	0.09
7,200,000 BANCO SANTANDER SA VAR 22/11/2032	5,236,664	0.33	400,000 SOCIETE GENERALE SA VAR 144A 10/01/2034	373,305	0.02
1,200,000 BANCO SANTANDER SA 2.749% 03/12/2030	860,381	0.05	2,300,000 SOCIETE GENERALE SA VAR 144A 15/06/2033	1,957,171	0.12
4,665,000 BANK OF AMERICA CORP VAR 20/10/2032	3,483,613	0.22	700,000 SOCIETE GENERALE SA VAR 144A 19/01/2028	568,052	0.04
7,250,000 BANK OF AMERICA CORP VAR 22/10/2030	5,734,278	0.37	930,000 SOCIETE GENERALE SA VAR 144A 21/01/2043	568,033	0.04
6,060,000 BANK OF NOVA SCOTIA VAR 04/05/2037	4,774,625	0.30	6,120,000 STANDARD CHARTERED PLC VAR 144A 12/01/2033	4,500,808	0.29
1,685,000 BARCLAYS PLC VAR 02/11/2033	1,672,397	0.11	470,000 STANDARD CHARTERED PLC 6.296% 144A 06/07/2034	432,258	0.03
540,000 BARCLAYS PLC VAR 09/05/2034	493,632	0.03	2,890,000 THE TORONTO DOMINION BANK CANADA 4.456% 08/06/2032	2,517,717	0.16
4,150,000 BARCLAYS PLC 5.746% 09/08/2033	3,682,963	0.23	4,090,000 TRUIST FINANCIAL CORPORATION VAR 26/01/2029	3,604,298	0.23
425,000 BNP PARIBAS SA VAR 144A 01/03/2033	352,298	0.02	5,910,000 TRUIST FINANCIAL CORPORATION VAR 28/07/2033	4,953,728	0.32
3,120,000 BNP PARIBAS SA VAR 144A 15/09/2029	2,382,067	0.15	3,239,000 UNICREDIT SPA VAR 144A 02/04/2034	2,806,856	0.18
1,105,000 BPCE SA VAR 144A 14/01/2037	806,052	0.05	655,000 UNICREDIT SPA VAR 144A 19/06/2032	546,136	0.03
4,840,000 BPCE SA VAR 144A 19/10/2032	3,438,663	0.22	7,915,000 UNICREDIT SPA 2.569% 144A 22/09/2026	6,578,881	0.43
200,000 BPCE SA 5.15% 144A 21/07/2024	180,169	0.01	7,455,000 US BANCORP VAR 03/11/2026	5,010,635	0.32
1,865,000 CAIXABANK SA VAR 144A 18/01/2029	1,701,988	0.11	3,340,000 US BANCORP VAR 21/10/2033	3,079,749	0.20
3,120,000 CITIGROUP INC USA VAR 03/11/2032	2,310,487	0.15	<i>Chemicals</i>	12,765,923	0.81
1,650,000 CITIGROUP INC USA VAR 24/05/2033	1,465,445	0.09	2,440,000 ALBEMARLE CORP 5.05% 01/06/2032	2,170,437	0.14
1,340,000 CITIGROUP INC USA VAR 25/05/2034	1,236,939	0.08			
3,980,000 COMERICA BANK VAR 25/08/2033	2,960,120	0.19			
15,000,000 COOPERATIEVE RABOBANK UA 3.75% 21/07/2026	12,852,017	0.83			

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Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
3,390,000	ALBEMARLE CORP 5.65% 01/06/2052	2,970,802	0.19		<i>Governments</i>	386,843,278	24.63
2,252,000	CELANESE US HOLDINGS LLC 6.379% 15/07/2032	2,078,301	0.13				
6,170,000	OCI N V 6.70% 144A 16/03/2033	5,546,383	0.35	600,000	NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY WATER AND SEWER SYSTE 5.882% 15/06/2044	619,908	0.04
	<i>Construction and Materials</i>	1,080,028	0.07				
1,500,000	FORTUNE BRANDS HOME AND SECURITY INC 4.50% 25/03/2052	1,080,028	0.07	500,000	NEW YORK CITY 5.968% 01/03/2036	493,905	0.03
	<i>Consumer Services</i>	860,531	0.05	37,000,000	USA T-BONDS 3.50% 15/02/2033	33,050,099	2.10
1,040,000	SOTHEBY S 7.375% 144A 15/10/2027	860,531	0.05	15,925,000	USA T-BONDS 3.625% 15/02/2053	14,031,078	0.89
	<i>Electricity</i>	5,336,548	0.34	50,000,000	USA T-BONDS 2.50% 31/03/2027	42,958,011	2.73
2,235,000	ALGONQUIN POWER AND UTILITIES VAR 18/01/2082	1,637,757	0.10	11,000,000	USA T-BONDS 2.875% 15/05/2032	9,352,300	0.60
125,000	ALTA WIND HOLDINGS 7.00% 144A 30/06/2035	37,432	0.00	76,181,000	USA T-BONDS 3.00% 15/02/2048	58,943,607	3.76
2,143,000	ATLANTICA YIELD PLC 4.125% 144A 15/06/2028	1,756,847	0.12	154,560,000	USA T-BONDS 3.125% 15/05/2048	122,399,110	7.80
790,000	ENTERGY LOUISIANA LLC 4.75% 15/09/2052	665,396	0.04	5,000,000	USA T-BONDS 3.25% 30/06/2027	4,409,121	0.28
1,605,000	NRG ENERGY INC 2.45% 144A 02/12/2027	1,239,116	0.08	50,000,000	USA T-BONDS 3.625% 30/04/2028	44,540,559	2.83
	<i>Electronic and Electrical Equipment</i>	3,559,647	0.23	41,000,000	USA T-BONDSI 0.125% 15/07/2024	46,586,941	2.97
2,875,000	CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 4.40% 01/04/2033	2,319,158	0.15	11,000,000	USA T-BONDS2.875% 30/04/2029	9,458,639	0.60
1,355,000	REGAL REXNORD CORPORATION 6.30% 15/02/2030	1,240,489	0.08		<i>Health Care Providers</i>	1,883,237	0.12
	<i>Finance and Credit Services</i>	6,957,399	0.44	1,375,000	ELEVANCE HEALTH INC 4.55% 15/05/2052	1,127,538	0.07
1,040,000	ALLY FINANCIAL INC VAR 13/06/2029	942,368	0.06	750,000	ELEVANCE HEALTH INC 6.10% 15/10/2052	755,699	0.05
4,070,000	ALLY FINANCIAL INC 4.75% 09/06/2027	3,471,064	0.22		<i>Industrial Engineering</i>	3,196,187	0.20
1,224,000	ALLY FINANCIAL INC 8.00% 01/11/2031	1,165,560	0.07	2,000,000	KENNAMETAL INC 2.80% 01/03/2031	1,476,444	0.09
1,490,000	ONEMAIN FINANCE CORP 9.00% 15/01/2029	1,378,407	0.09	2,095,000	WEIR GROUP PLC 2.20% 144A 13/05/2026	1,719,743	0.11
	<i>Food Producers</i>	5,666,275	0.36		<i>Industrial Metals and Mining</i>	3,648,080	0.23
2,430,000	MINERVA LUXEMBOURG SA 4.375% 144A 18/03/2031	1,748,575	0.11	758,000	COMMERCIAL METALS CO 4.375% 15/03/2032	605,455	0.04
2,600,000	SMITHFIELD FOODS INC 2.625% 144A 13/09/2031	1,763,687	0.11	3,230,000	FIRST QUANTUM MINERALS LTD 8.625% 144A 01/06/2031	3,042,625	0.19
2,655,000	SMITHFIELD FOODS INC 3.00% 144A 15/10/2030	1,909,775	0.12		<i>Industrial Support Services</i>	11,588,423	0.74
289,000	SMITHFIELD FOODS INC 5.20% 144A 01/04/2029	244,238	0.02	3,830,000	BREAD FINANCIAL HOLDINGS INC 7.00% 144A 15/01/2026	3,316,303	0.22
	<i>Gas, Water and Multi-utilities</i>	6,916,267	0.44	400,000	CAPITAL ONE FINANCIAL CORP VAR 02/01/2034	350,885	0.02
4,275,000	KEYSPAN GAS EAST CORPORATION 5.994% 144A 06/03/2033	3,957,725	0.25	2,130,000	CAPITAL ONE FINANCIAL CORP VAR 08/06/2034	1,939,803	0.12
1,720,000	NIAGARA MOHAWK POWER CORP 5.783% 144A 16/09/2052	1,587,319	0.10	3,090,000	CAPITAL ONE FINANCIAL CORP VAR 10/05/2033	2,653,293	0.17
1,490,000	NISOURCE INC 5.40% 30/06/2033	1,371,223	0.09	1,590,000	CAPITAL ONE FINANCIAL CORP VAR 26/07/2030	1,381,056	0.09
	<i>General Industrials</i>	7,120,384	0.45	2,315,000	GARDA WORLD SECURITY CORP 4.625% 144A 15/02/2027	1,947,083	0.12
650,000	AQUILA RE I LTD VAR 08/06/2026 USD (ISIN US03843AAA07)	594,562	0.04		<i>Industrial Transportation</i>	9,754,011	0.62
250,000	AQUILA RE I LTD VAR 08/06/2026 USD (ISIN US03843AAB89)	228,569	0.01	3,270,000	AIR LEASE CORP 2.10% 01/09/2028	2,496,200	0.16
1,700,000	ASSTEAD CAPITAL INC 5.50% 144A 11/08/2032	1,508,886	0.10	585,000	AIR LEASE CORP 2.875% 15/01/2032	431,549	0.03
350,000	GENERAL ELECTRIC CO FRN 15/08/2036	280,914	0.02	2,960,000	AIR LEASE CORP 3.125% 01/12/2030	2,264,332	0.14
679,000	GLP CAP/FIN II INC 3.25% 15/01/2032	503,823	0.03	485,000	BOC AVIATION LTD 3.50% 144A 10/10/2024	430,468	0.03
1,200,000	RESORTS WORLD LAS VEGAS LLC 4.625% 144A 06/04/2031	856,191	0.05	1,000,000	PENSKE TRUCK LEASING CO LP 4.40% 144A 01/07/2027	866,609	0.06
3,200,000	RESORTS WORLD LAS VEGAS LLC 4.625% 144A 16/04/2029	2,426,193	0.15	3,120,000	PENSKE TRUCK LEASING CO LP 5.55% 144A 01/05/2028	2,821,784	0.17
1,195,000	UNITED AIR 2020 1 B PIT 4.875% 15/07/2027	721,246	0.05	480,000	PENSKE TRUCK LEASING CO LP 6.20% 144A 15/06/2030	443,069	0.03
					<i>Investment Banking and Brokerage Services</i>	153,916,249	9.80
				1,626,000	ADANIREN KODSOPAR WARSOM 4.625% REGS 15/10/2039	978,285	0.06
				2,825,000	AERCAP IRELAND CAP LTD 3.30% 30/01/2032	2,118,025	0.13
				7,145,000	AKER BP ASA 3.10% 144A 15/07/2031	5,424,830	0.36

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
500,000	ALAMO RE LTD VAR 07/06/2026	450,355	0.03	611,084	EDEN RE II LTD 0% 21/03/2025 USD (ISIN US27955HAB69)	315,344	0.02
895,000	ALLIED UNIVERSAL HOLDCO LLC 4.625% 144A 01/06/2028 USD (ISIN US019579AA90)	694,876	0.04	70,000	EDEN RE II LTD 0% 22/03/2024 USD (ISIN US27954QAG64)	28,295	0.00
595,000	ALLIED UNIVERSAL HOLDCO LLC 4.625% 144A 01/06/2028 USD (ISIN US049362AA49)	459,661	0.03	180,000	EDEN RE II LTD 0% 22/03/2024 USD (ISIN US27954QAH48)	57,580	0.00
24,550	ALTURAS RE LTD VAR 12/09/2023	279	0.00	2,750,000	ENEL FINANCE INTERNATIONAL NV 2.25% 144A 12/07/2031	1,983,932	0.13
6,075	ALTURAS RE LTD 0% 10/03/2023 USD (ISIN XS1917775063)	-	0.00	1,580,000	FARMER'S EXCHANGE CAPITAL III VAR 144A 15/10/2054	1,288,591	0.08
1,000	ALTURAS RE LTD 0% 10/03/2023 USD (ISIN XS1917798198)	-	0.00	500,000	FLOODSMART RE LTD VAR 01/03/2024	430,855	0.03
240,310	ALTURAS RE LTD 0% 10/03/2023 USD (ISIN XS2096026104)	-	0.00	2,250,000	FORD MOTOR CREDIT CO LLC 3.625% 17/06/2031	1,694,594	0.11
475,450	ALTURAS RE LTD 0% 30/09/2024	-	0.00	1,085,000	FORD MOTOR CREDIT CO LLC 7.35% 06/03/2030	1,017,493	0.06
1,759,690	ALTURAS RE LTD 0% 31/12/2024	-	0.00	1,745,000	FOUNDRY HOLDCO LLC 5.875% 25/01/2034	1,592,844	0.10
1,588,754	ALTURAS RE LTD 0% 31/12/2027	552,933	0.04	250,000	FOUR LAKES RE LTD VAR 07/01/2025	215,095	0.01
555,000	AMERICAN AIRLINES PASS THROUGH TRUST 3.95% 11/07/2030	428,456	0.03	1,050,000	FOUR LAKES RE LTD VAR 07/01/2030	974,618	0.06
3,505,000	AMERIPRISE FINANCIAL 5.15% 15/05/2033	3,200,537	0.20	6,920,000	FRESENIUS MEDICAL CARE 2.375% 144A 16/02/2031	4,814,950	0.31
1,830,000	ANGLO AMERICAN CAPITAL PLC 2.25% 144A 17/03/2028	1,443,251	0.09	4,055,000	GOLDMAN SACHS GROUP INC VAR 21/07/2032	2,979,552	0.19
2,000,000	ANGLO AMERICAN CAPITAL PLC 5.50% 144A 02/05/2033	1,792,704	0.11	2,935,000	GOLDMAN SACHS GROUP INC VAR 21/10/2032	2,195,601	0.14
8,273,000	ANGLOGOLD ASHANTI HOLDINGS PLC 3.75% 01/10/2030	6,495,555	0.42	6,066,000	HAT HOLDING I LLC 3.375% 144A 15/06/2026	4,997,806	0.33
1,000,000	ATLAS CAPITAL DAC VAR 05/06/2029	925,710	0.06	4,742,000	HEALTHCARE TRUST OF AMERICA HOLDINGS LP 3.10% 15/02/2030	3,715,929	0.24
2,475,000	BANK OF NEW YORK MELLON CORP VAR 01/02/2034	2,185,191	0.14	250,000	HERBIE RE LTD VAR 08/01/2030	221,878	0.01
1,640,000	BANK OF NEW YORK MELLON CORP VAR 25/10/2033	1,568,613	0.10	931,000	HIGHWOODS REALTY LTD PARTNERSHIP 2.60% 01/02/2031	628,566	0.04
2,180,000	BANQUE OUEST AFRICAINE D 4.70% 144A 22/10/2031	1,625,409	0.10	164,000	HIGHWOODS REALTY LTD PARTNERSHIP 3.05% 15/02/2030	118,982	0.01
600,000	BANQUE OUEST AFRICAINE D 5.00% 144A 27/07/2027	507,553	0.03	781,000	HIGHWOODS REALTY LTD PARTNERSHIP 4.125% 15/03/2028	628,981	0.04
250,000	BONANZA RE LTD VAR 08/01/2026	227,314	0.01	3,310,000	HYUNDAI CAPITAL AMERICA INC 5.80% 144A 01/04/2030	3,059,520	0.19
250,000	BONANZA RE LTD VAR 16/03/2025	196,861	0.01	750,000	INTEGRITY RE LTD VAR 06/06/2025	681,067	0.04
2,795,000	B3 SA BRASIL BOLSA BALCAO 4.125% 144A 20/09/2031	2,193,319	0.14	1,160,000	JBS USA LUX SA 3.00% 144A 02/02/2029	905,225	0.06
250,000	CAELUS RE VI LTD VAR 07/06/2027	222,325	0.01	682,000	JBS USA LUX SA 3.00% 144A 15/05/2032	484,358	0.03
500,000	CAELUS RE V LTD VAR 05/06/2024 USD (ISIN US12765KAB17)	395,280	0.03	2,610,000	JBS USA LUX SA 5.75% 144A 01/04/2033	2,258,093	0.14
500,000	CAELUS RE V LTD VAR 09/06/2025 USD (ISIN US12765KAE55)	343,721	0.02	1,040,000	JBS USA LUX SA 6.50% 144A 01/12/2052	905,515	0.06
250,000	CAELUS RE V LTD VAR 09/06/2025 USD (ISIN US12765KAF21)	4,887	0.00	1,833,000	KEYBANK NATIONAL ASSOCIATION 4.90% 08/08/2032	1,328,866	0.08
2,650,000	CHARLES SCHWAB CORP VAR 19/05/2034	2,467,415	0.16	2,720,000	KEYBANK NATIONAL ASSOCIATION 5.00% 26/01/2033	2,155,008	0.14
6,470,000	CNH INDUSTRIAL CAPITAL LLC 1.875% 15/01/2026	5,423,414	0.36	500,000	KILIMANJARO III RE LTD VAR 25/06/2025	454,331	0.03
3,362,000	CNH INDUSTRIAL CAPITAL LLC 1.95% 02/07/2023	3,081,577	0.20	760,000	LIMESTONE RE LTD 0% 01/03/2024 USD (ISIN XS2096788026)	10,240	0.00
4,465,000	CNO GLOBAL FUNDING 2.65% 144A 06/01/2029	3,482,045	0.22	240,000	LIMESTONE RE LTD 0% 01/03/2024 USD (ISIN XS2096788455)	3,234	0.00
250,000	COMMONWEALTH RE MIDCO LIMITED VAR 08/07/2025	226,799	0.01	56,000	LIMESTONE RE LTD 0% 01/10/2023	-	0.00
500,000	CPAE LOOKOUT REAL ESTATE LTD VAR 28/04/2026	462,844	0.03	3,715,000	MACQUARIE GROUP LTD VAR 144A 23/06/2032	2,699,657	0.17
3,223,000	CSC HOLDINGS LLC 4.50% 144A 15/11/2031	2,062,484	0.13	1,250,000	MATTERHORN RE LTD VAR 08/01/2024	957,665	0.06
2,750,000	EASTON RE PTE LTD VAR 08/01/2027	2,508,776	0.16	250,000	MATTERHORN RE LTD VAR 08/12/2025	205,236	0.01
300,000	EDEN RE II LTD VAR 20/03/2026	165,610	0.01	500,000	MATTERHORN RE LTD VAR 24/03/2025 USD (ISIN US577092AP49)	431,137	0.03
1,000,000	EDEN RE II LTD 0% 19/03/2027	916,590	0.06	250,000	MATTERHORN RE LTD VAR 24/03/2025 USD (ISIN US577092AQ22)	220,050	0.01
				2,900,000	METROPOLITAN LIFE GLOBAL FUNDING I 5.15% 144A 28/03/2033	2,626,560	0.17
				945,000	MORGAN STANLEY VAR 19/01/2038	854,987	0.05
				3,060,000	MORGAN STANLEY VAR 20/04/2037	2,653,730	0.17

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Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,250,000	MYSTIC RE IV LTD VAR 08/01/2026	1,135,856	0.07	500,000	VITALITY RE XI LTD VAR 09/01/2025 USD (ISIN US92851AAB08)	452,979	0.03
250,000	MYSTIC RE IV LTD VAR 10/01/2028	225,940	0.01		<i>Non-life Insurance</i>	13,970,138	0.89
2,330,000	NEW YORK LIFE GLOBAL FDG 4.55% 144A 28/01/2033	2,060,971	0.13	2,140,000	BROWN AND BROWN INC 4.20% 17/03/2032	1,766,746	0.11
5,130,000	NOMURA HOLDINGS INC 2.999% 22/01/2032	3,813,598	0.24	3,295,000	CNA FINANCIAL CORP 5.50% 15/06/2033	2,957,255	0.19
1,445,000	NOMURA HOLDINGS INC 5.605% 06/07/2029	1,307,520	0.08	250,000	FIRST COAST RE LTD VAR 07/04/2026	224,255	0.01
500,000	NORTHSHORE RE II LTD VAR 08/07/2025	460,014	0.03	205,000	LIBERTY MUTUAL GROUP INC 5.50% 144A 15/06/2052	177,660	0.01
250,000	PHOENICIAN RE LTD VAR 14/12/2024	225,103	0.01	5,225,000	LIBERTY MUTUAL INSURANCE COMPANY 7.697% 144A 15/10/2097	5,269,109	0.34
2,438,000	PRIME SECURITY SERVICES BORROWER LLC 6.25% 144A 15/01/2028	2,097,820	0.13	750,000	LIGHTNING RE LIMITED VAR 31/03/2026	708,118	0.05
7,712,000	PUGET ENERGY INC 4.10% 15/06/2030	6,448,956	0.42	500,000	MONA LISA RE LTD VAR 08/01/2026	484,876	0.03
1,500,000	QUEEN STREET 2023 RE DAC VAR 08/12/2025	1,380,694	0.09	1,000,000	RESIDENTIAL REINS VAR 06/12/2024 USD (ISIN US76120AAC62)	877,406	0.06
250,000	RESIDENTAL RE 19 LTD VAR 06/12/2026	219,225	0.01	750,000	TORREY PINES RE PTE LTD VAR 07/06/2029	673,969	0.04
750,000	RESIDENTIAL REINS 2022 LIMITED VAR 06/12/2029	685,346	0.04	650,000	URSA RE LTD VAR 06/12/2025	601,339	0.04
3,120,000	RIO TINTO FINANCE USA PLC 5.125% 09/03/2053	2,887,930	0.18	250,000	VITALITY RE XIV LIMITED VAR 05/01/2027	229,405	0.01
250,000	SAKURA RE LTD VAR 06/01/2030	244,873	0.02		<i>Oil, Gas and Coal</i>	31,759,500	2.02
1,000,000	SANDERS RE II LTD VAR 07/04/2025	873,969	0.06	653,000	AKER BP ASA 2.00% 144A 15/07/2026	537,495	0.03
500,000	SANDERS RE III LTD VAR 05/06/2026	458,100	0.03	155,000	AKER BP ASA 6.00% 144A 13/06/2033	142,221	0.01
250,000	SANDERS RE III LTD VAR 08/04/2030	234,916	0.01	775,000	BOARDWALK PIPELINES LP 3.60% 01/09/2032	605,821	0.04
30,000	SECTOR RE V LTD VAR 01/12/2026 USD (ISIN US81369ADV17)	25,716	0.00	1,440,000	CRESTWOOD MIDSTREAM PARTNERS LP/ CRESTWOOD MIDSTREAM FINANCE CORP 7.375% 144A 01/02/2031	1,306,915	0.08
31,500	SECTOR RE V LTD VAR 01/12/2026 USD (ISIN US81369ADW99)	27,001	0.00	3,875,000	ENABLE MIDSTREAM PARTNERS LP 4.15% 15/09/2029	3,273,966	0.21
300,000	SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACT79)	138,543	0.01	3,629,000	ENABLE MIDSTREAM PARTNERS LP 4.95% 15/05/2028	3,227,515	0.21
1,914	SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACW09)	42,364	0.00	1,260,000	ENERGY TRANSFER PARTNERS LP 6.00% 15/06/2048	1,097,748	0.07
3,490	SECTOR RE V LTD 0% 01/03/2025	45,981	0.00	3,289,000	ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	2,483,301	0.16
125,000	SECTOR RE V LTD 0% 01/12/2024 USD (ISIN US81369ADB52)	197,208	0.01	1,125,000	ENLINK MIDSTREAM PARTNERS LP 5.60% 01/04/2044	865,105	0.06
50,000	SECTOR RE V LTD 0% 01/12/2024 USD (ISIN US81369ADC36)	78,883	0.01	863,000	HALLIBURTON CO 7.60% 144A 15/08/2096	835,045	0.05
3,492	SECTOR RE V LTD 0% 01/12/2025 USD (ISIN US81369ADL35)	82,061	0.01	600,000	HARBOUR ENERGY PLC 5.50% 144A 15/10/2026	506,871	0.03
3,013,500	SECTOR RE V LTD 0% 01/12/2027	2,923,482	0.19	5,545,000	KINDER MORGAN INC 5.45% 01/08/2052	4,644,432	0.31
730,000	STATE STREET CORP VAR 13/05/2033	640,205	0.04	275,000	MPLX LP 4.50% 15/04/2038	217,588	0.01
2,745,000	STATE STREET CORP VAR 18/05/2034	2,503,687	0.16	2,980,000	MPLX LP 4.95% 14/03/2052	2,324,318	0.15
1,940,000	STATE STREET CORP VAR 26/01/2034	1,730,992	0.11	310,000	NAKILAT INC 6.267% 144A 31/12/2033	186,894	0.01
5,540,000	SUN COMMUNITITES OPERATING LIMITED PARTNERSHIP 5.70% 15/01/2033	4,980,871	0.32	2,555,000	NGPL PIPECO LLC 3.25% 144A 15/07/2031	1,935,032	0.12
4,405,000	UBS GROUP INC 2.746% 144A 11/02/2033	3,146,769	0.20	2,450,000	PHILLIPS 66 COMPANY 3.75% 01/03/2028	2,108,617	0.13
1,041,000	UBS GROUP INC 4.988% 144A 05/08/2033	885,203	0.06	500,000	TENNESSEE GAS PIPELINE CO 8.375% 15/06/2032	525,078	0.03
2,300,000	UNITED WHOLESOME MTGE LLC 5.50% 144A 15/04/2029	1,810,781	0.12	2,022,000	VALERO ENERGY CORP 6.625% 15/06/2037	1,996,869	0.13
1,000,000	VITALITY RE VIII LTD VAR 06/01/2026	898,717	0.06	805,000	VENTURE GLOBAL LNG INC 8.125% 144A 01/06/2028	750,760	0.05
1,040,000	ZF NORTH AMERICA CAPITAL INC 6.875% 144A 14/04/2028	967,505	0.06	1,430,000	VENTURE GLOBAL LNG INC 8.375% 144A 01/06/2031	1,324,225	0.08
	<i>Life Insurance</i>	7,931,941	0.50	847,000	WILLIAMS COMPANIES INC 7.75% 15/06/2031	863,684	0.05
2,425,000	FARMERS INSURANCE EXCHANGE VAR 144A 01/11/2057	1,745,689	0.11		<i>Personal Care, Drug and Grocery Stores</i>	3,092,852	0.20
500,000	LOCKE TAVERN RE LTD VAR 09/04/2026	461,148	0.03	2,885,000	CVS HEALTH CORP 5.25% 21/02/2033	2,635,716	0.17
4,355,000	NIPPON LIFE INSURANCE COMPANY VAR 144A 16/09/2051	3,283,734	0.21	500,000	CVS HEALTH CORP 5.25% 30/01/2031	457,136	0.03
1,069,000	PRIMERICA INC 2.80% 19/11/2031	812,979	0.05				
1,250,000	VITALITY RE XI LTD VAR 05/01/2027	1,175,412	0.07				

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Personal Goods	2,297,451	0.15	1,565,000 T MOBILE USA INC 5.20% 15/01/2033	1,426,101	0.09
2,460,000 ESTEE LAUDER COMPANIES INC 5.15% 15/05/2053	2,297,451	0.15	2,835,000 VERIZON COMMUNICATIONS INC 5.05% 09/05/2033	2,571,170	0.16
Pharmaceuticals and Biotechnology	4,079,791	0.26	Travel and Leisure	8,069,953	0.51
1,890,000 AMGEN INC 5.25% 02/03/2033	1,734,938	0.11	1,120,000 DELTA AIR LINES INC 4.75% 144A 20/10/2028	997,170	0.06
613,000 PAR PHARMACEUTICAL COS INC 0% 144A 01/04/2027	419,312	0.03	848,000 JETBLUE AIRWAYS CORP 4.00% 15/11/2032	592,663	0.04
1,145,000 TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 4.75% 09/05/2027	972,557	0.06	6,770,000 MARRIOTT INTERNATIONAL INC 3.50% 15/10/2032	5,364,557	0.34
1,145,000 TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 5.125% 09/05/2029	952,984	0.06	1,270,000 MARRIOTT INTERNATIONAL INC 4.625% 15/06/2030	1,115,563	0.07
Real Estate Investment and Services	7,911,528	0.50	Mortgage and asset backed securities	471,758,427	30.02
650,000 GATEWAY REAL ESTATE II LTD VAR 27/04/2026	590,749	0.04	Banks	41,400	0.00
500,000 GATEWAY REAL ESTATE LTD VAR 24/02/2026	474,324	0.03	1,275,000 SALOMON BROTHERS MORTGAGE SECURITIES VII INC VAR 25/01/2033	41,400	0.00
1,000,000 LONG POINT REAL ESTATE IV LTD VAR 01/06/2026	911,709	0.05	Finance and Credit Services	459,245,948	29.22
600,000 PURPLE REAL ESTATE LIMITED VAR 24/04/2026	551,687	0.04	500,000 522 FUNDING CLO 2018 2A LTD FRN 20/04/2031	371,560	0.02
5,640,000 SIMON PROPERTY GROUP LP 5.50% 08/03/2033	5,141,085	0.32	3,000,000 522 FUNDING CLO 2018 2A LTD VAR 23/10/2034	2,306,769	0.15
250,000 VERAISON REAL ESTATE LIMITED VAR 09/03/2026	241,974	0.02	3,000,000 ABPCI DIRECT LENDING FUND CO LLC VAR 20/01/2032 USD (ISIN US000848AA95)	2,719,444	0.17
Real Estate Investment Trusts	3,915,057	0.25	1,000,000 AGL CLO 1 LTD VAR 20/10/2034	774,152	0.05
3,350,000 LXP INDUSTRIAL TRUST 2.375% 01/10/2031	2,336,495	0.15	1,500,000 AGL CLO 1 LTD VAR 21/01/2035	1,275,188	0.08
2,155,000 LXP INDUSTRIAL TRUST 2.70% 15/09/2030	1,578,562	0.10	3,000,000 AMERICAN CREDIT ACCEPTANCE RECEIVABLES TRUST 2012-1 4.87% 13/11/2028	2,350,955	0.15
Retailers	12,473,998	0.79	500,000 AMERN HOMES 4 RENT 2015 SFRI TR 5.639% 17/04/2052	448,334	0.03
705,000 AUTONATION INC 2.40% 01/08/2031	492,608	0.03	1,000,000 AMERN HOMES 4 RENT 2015 SFRI TR 5.885% 17/04/2052	894,400	0.06
3,695,000 AUTONATION INC 3.85% 01/03/2032	2,885,317	0.18	3,000,000 ANTARES CLO FRN 20/07/2031	2,707,457	0.17
4,535,000 DOLLAR TREE 2.65% 01/12/2031	3,400,336	0.21	3,000,000 ARBOR REALTY COLLATERALIZED LOAN OBLIGATION FRN 15/08/2034	2,567,920	0.16
2,970,000 LOWE'S COMPANIES INC 3.75% 01/04/2032	2,466,298	0.16	2,900,000 ARBOR REALTY COLLATERALIZED LOAN VAR 15/01/2037	2,516,910	0.16
2,500,000 LOWE'S COMPANIES INC 5.15% 01/07/2033	2,292,507	0.15	5,000,000 ARBOR REALTY COLLATERALIZED LOAN VAR 15/05/2037	4,443,488	0.29
1,030,000 TRACTOR SUPPLY CO 5.25% 15/05/2033	936,932	0.06	1,400,000 AREIT 2021-CRE5 LIMITED VAR 17/12/2024	1,168,995	0.07
Software and Computer Services	3,958,874	0.25	3,600,000 BANC OF AMERICA MORTGAGE 2003 L TRUST VAR 25/01/2034	22,508	0.00
5,258,000 AUTODESK INC 2.40% 15/12/2031	3,958,874	0.25	2,522,000 BANK 2017 BNK4 3.624% 15/06/2060	2,090,105	0.13
Technology Hardware and Equipment	13,880,810	0.88	2,000,000 BATTALION CLO X LTD FRN 15/07/2031	1,447,221	0.09
2,250,000 BROADCOM INC 3.419% 144A 15/04/2033	1,728,747	0.11	5,000,000 BAYVIEW COMMERCIAL ASSET TRUST 2007-2 VAR 25/07/2037	1	0.00
1,315,000 BROADCOM INC 4.15% 144A 15/04/2032	1,092,017	0.07	2,950,000 BELLEMEADE RE LT FRN 25/06/2030 USD (ISIN US07876UAB52)	854,622	0.05
6,500,000 BROADCOM INC 4.926% 144A 15/05/2037	5,389,577	0.34	2,000,000 BELLEMEADE RE 2018 3 LTD FRN 25/10/2028	1,663,903	0.11
4,050,000 SK HYNIX INC 2.375% 144A 19/01/2031	2,873,161	0.18	610,000 BRAZOS HIGHER EDUCATION AUTHORITY INC FRN 27/10/2036	428,237	0.03
3,756,000 SKYWORKS SOLUTIONS INC 3.00% 01/06/2031	2,797,308	0.18	1,570,000 BSPRT 2018-FL4 ISSUER LTD / LLC VAR 01/02/2037	1,359,596	0.09
Telecommunications Equipment	4,482,612	0.29	1,850,000 BWAY 2013 1515 MORTAGE TRUST 3.454% 10/03/2033	1,571,800	0.10
4,165,000 MOTOROLA SOLUTION INC 2.30% 15/11/2030	3,092,751	0.20	3,800,000 CENTEX HOME EQUITY LOAN TRUST 2003-A VAR 25/03/2033	11	0.00
1,525,000 MOTOROLA SOLUTION INC 5.60% 01/06/2032	1,389,861	0.09	3,000,000 CERBERUS LOAN FUNDING VAR 15/10/2031 USD (ISIN US15673EAA10)	1,926,654	0.12
Telecommunications Service Providers	10,219,006	0.65			
1,070,000 ALTICE FRANCE SA 5.125% 144A 15/07/2029	697,628	0.04			
1,924,000 ALTICE FRANCE SA 5.50% 144A 15/01/2028	1,345,760	0.09			
825,000 CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP 7.375% 144A 01/03/2031	737,955	0.05			
2,145,000 T MOBILE USA INC 2.70% 15/03/2032	1,630,397	0.10			
2,010,000 T MOBILE USA INC 5.05% 15/07/2033	1,809,995	0.12			

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Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
3,000,000	CHURCHILL MIDDLE MRKT CLO LTD VAR 24/10/2033	2,539,446	0.16	3,000,000	FANNIE MAE 1.50% 01/01/2042 USD (ISIN US31418EAV20)	2,027,597	0.13
2,075,000	CITIGROUP COMMERCIAL MORTGAGE TRUST 2016 SMPL VAR 10/09/2058	1,567,830	0.10	4,000,000	FANNIE MAE 1.50% 01/02/2042	2,754,479	0.18
4,000,000	CITIGROUP COMMERCIAL MORTGAGE TRUST 2018 B2 VAR 10/03/2051	3,320,708	0.21	1,000,000	FANNIE MAE 1.50% 01/03/2042	679,015	0.04
1,539,000	CITIGROUP COMMERCIAL MORTGAGE TRUST 2013 GC17 4.131% 10/11/2046	1,399,162	0.09	255,000	FANNIE MAE 2.00% 01/01/2051	165,194	0.01
4,000,000	CITIGROUP MORTGAGE LOAN TRUST VAR 25/03/2061	2,996,185	0.19	136,000	FANNIE MAE 2.00% 01/02/2042 USD (ISIN US3140MFKW28)	99,336	0.01
2,500,000	CITIGROUP MORTGAGE LOAN TRUST 2018 RP3 VAR 25/03/2061 USD (ISIN US17327DAE13)	1,836,255	0.12	386,000	FANNIE MAE 2.00% 01/02/2042 USD (ISIN US3140M2NG30)	281,971	0.02
5,000,000	CITIGROUP MORTGAGE LOAN TRUST 2018-RP1 VAR 25/09/2064	3,854,302	0.26	1,900,000	FANNIE MAE 2.00% 01/03/2052	1,326,811	0.08
1,300,000	COMM 2015 DC 1 MORTGAGE TRUST VAR 10/02/2048	1,028,907	0.07	552,000	FANNIE MAE 2.00% 01/11/2050	321,961	0.02
2,000,000	COMM 2016 CCRE28 MORTGAGE TRUST 3.651% 10/02/2049	1,534,478	0.10	4,046,000	FANNIE MAE 2.00% 01/11/2051	2,755,753	0.18
750,000	COMM 2016 DC2 MORTGAGE TRUST FRN 25/09/2042	67,711	0.00	7,856,000	FANNIE MAE 2.00% 01/12/2041	5,424,176	0.36
2,250,000	COMMERCIAL MORTGAGE TRUST BACKED SECURITIES VAR 10/05/2051	1,822,460	0.12	100,000	FANNIE MAE 2.50% 01/01/2043	20,638	0.00
20,100,000	COMMERCIAL 2006-C7 MORTGAGE TRUST VAR 15/07/2047	52,893	0.00	50,000	FANNIE MAE 2.50% 01/01/2046	10,570	0.00
1,500,000	CREDIT SUISSE COMMERCIAL MORTGAGE TRUST 5.00% 25/04/2037	13,683	0.00	50,000	FANNIE MAE 2.50% 01/02/2043 USD (ISIN US3138W12A49)	9,760	0.00
1,075,000	CSAIL 2015-C1 COMMERCIAL MORTGAGE TRUST VAR 01/11/2048 USD (ISIN US12635RBB33)	923,961	0.06	1,369,433	FANNIE MAE 2.50% 01/02/2043 USD (ISIN US31417FMM76)	321,188	0.02
450,000	CSAIL 2015-C1 COMMERCIAL MORTGAGE TRUST VAR 01/11/2048 USD (ISIN US12635RBE71)	327,426	0.02	50,000	FANNIE MAE 2.50% 01/02/2043 USD (ISIN US31417FMN59)	10,947	0.00
2,400,000	CSMC TRUST 2015 WIN1 VAR 25/07/2043	302,882	0.02	800,000	FANNIE MAE 2.50% 01/02/2052	562,782	0.04
3,785,000	DBCCRE 2014 ARCP MORTGAGE TRUST 4.238% 10/01/2034	3,382,083	0.22	175,000	FANNIE MAE 2.50% 01/03/2043	32,136	0.00
650,000	DRIVE AUTO RECEIVABLES TRUST 2020 3.05% 15/05/2028	582,864	0.04	50,000	FANNIE MAE 2.50% 01/03/2044	19,229	0.00
2,150,000	EAGLE RE 2021-1 LTD FRN 25/11/2028	678,950	0.04	50,000	FANNIE MAE 2.50% 01/04/2043	15,269	0.00
250,000	EFS VOLUNTEER LLC FRN 25/10/2035	21,019	0.00	446,370	FANNIE MAE 2.50% 01/04/2045 USD (ISIN US3138XZSU60)	143,377	0.01
3,000,000	ELLINGTON CLO FRN 20/07/2030 USD (ISIN US28852LAG86)	2,692,317	0.17	255,000	FANNIE MAE 2.50% 01/04/2045 USD (ISIN US3138YBWS81)	56,645	0.00
2,350,000	ELM TRUST 2.286% 20/10/2029	1,810,809	0.12	200,000	FANNIE MAE 2.50% 01/04/2045 USD (ISIN US3138YD4G11)	31,579	0.00
5,554,000	FANNIE MAE FRN 25/01/2040	1,272,122	0.08	530,000	FANNIE MAE 2.50% 01/04/2045 USD (ISIN US3138YGW811)	159,376	0.01
2,575,000	FANNIE MAE FRN 25/05/2030	2,371,309	0.15	225,000	FANNIE MAE 2.50% 01/04/2045 USD (ISIN US3138YMN214)	47,086	0.00
4,020,000	FANNIE MAE FRN 25/08/2028 USD (ISIN US30711XBM56)	858,875	0.05	100,000	FANNIE MAE 2.50% 01/04/2045 USD (ISIN US3138YPCB62)	23,425	0.00
2,510,000	FANNIE MAE FRN 25/11/2039	719,303	0.05	230,000	FANNIE MAE 2.50% 01/04/2045 USD (ISIN US3138YPWD09)	64,118	0.00
6,400,000	FANNIE MAE VAR 25/03/2038 USD (ISIN US31396YKR26)	8,884	0.00	25,000	FANNIE MAE 2.50% 01/05/2045	5,130	0.00
8,000,000	FANNIE MAE VAR 25/03/2038 USD (ISIN US31396YXH07)	7,546	0.00	12,000,000	FANNIE MAE 2.50% 01/05/2051	7,921,229	0.51
705,000	FANNIE MAE VAR 25/12/2041 USD (ISIN US20754BAB71)	641,127	0.04	700,000	FANNIE MAE 2.50% 01/07/2030 USD (ISIN US3138WE3F49)	117,845	0.01
6,800,000	FANNIE MAE 5.5% 15/07/2034*	6,205,788	0.40	1,155,000	FANNIE MAE 2.50% 01/07/2030 USD (ISIN US3138WFAC00)	206,620	0.01
1,175,000	FANNIE MAE 0% 25/10/2043 USD (ISIN US3136AGZD72)	190,917	0.01	25,000	FANNIE MAE 2.50% 01/07/2045	9,722	0.00
520,000	FANNIE MAE 0% 25/10/2043 USD (ISIN US3136AGZR68)	90,632	0.01	153,980	FANNIE MAE 2.50% 01/08/2043	27,605	0.00
5,000,000	FANNIE MAE 1.50% 01/01/2042 USD (ISIN US3140XFKT79)	3,378,393	0.22	74,903	FANNIE MAE 2.50% 01/08/2045	9,997	0.00
				200,000	FANNIE MAE 2.50% 01/09/2050 USD (ISIN US3140KLYE69)	108,865	0.01
				500,000	FANNIE MAE 2.50% 01/09/2050 USD (ISIN US3140KLYF35)	278,267	0.02
				1,300,000	FANNIE MAE 2.50% 01/09/2050 USD (ISIN US3140XQZ23)	787,960	0.05
				100,000	FANNIE MAE 2.50% 01/10/2050	49,179	0.00
				3,300,000	FANNIE MAE 2.50% 01/11/2051	2,328,464	0.15
				125,000	FANNIE MAE 2.50% 01/12/2042 USD (ISIN US3138NWT668)	25,975	0.00

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Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
145,000	FANNIE MAE 2.50% 01/12/2042 USD (ISIN US31417EF976)	30,281	0.00	1,232,000	FANNIE MAE 3.50% 01/12/2047	468,005	0.03
100,000	FANNIE MAE 2.50% 01/12/2043	12,510	0.00	48,000	FANNIE MAE 3.50% 01/12/2051	35,930	0.00
4,000,000	FANNIE MAE 2.50% 01/12/2051	2,818,907	0.18	7,047,656	FANNIE MAE 4.00% 01/01/2041	359,663	0.02
2,430,000	FANNIE MAE 3.00% 01/01/2043	638,805	0.04	3,175,000	FANNIE MAE 4.00% 01/01/2042 USD (ISIN US3138AWNRO3)	220,229	0.01
4,900,000	FANNIE MAE 3.00% 01/02/2057	1,770,834	0.11	2,197,117	FANNIE MAE 4.00% 01/01/2047	261,668	0.02
625,000	FANNIE MAE 3.00% 01/03/2029	61,292	0.00	43,000	FANNIE MAE 4.00% 01/01/2051 USD (ISIN US3140QGTB37)	19,109	0.00
475,000	FANNIE MAE 3.00% 01/03/2045	108,675	0.01	235,000	FANNIE MAE 4.00% 01/01/2051 USD (ISIN US31418DXE74)	93,795	0.01
400,000	FANNIE MAE 3.00% 01/03/2047	278,221	0.02	26,146	FANNIE MAE 4.00% 01/02/2039	672	0.00
556,436	FANNIE MAE 3.00% 01/04/2031	107,972	0.01	157,000	FANNIE MAE 4.00% 01/02/2051 USD (ISIN US3140QG7J02)	50,411	0.00
1,800,000	FANNIE MAE 3.00% 01/04/2047	627,702	0.04	467,000	FANNIE MAE 4.00% 01/02/2051 USD (ISIN US3140QHLM56)	134,575	0.01
2,832,505	FANNIE MAE 3.00% 01/06/2045	719,547	0.05	7,005,773	FANNIE MAE 4.00% 01/04/2041	630,279	0.04
2,850,000	FANNIE MAE 3.00% 01/09/2042	565,742	0.04	1,875,000	FANNIE MAE 4.00% 01/04/2042	227,427	0.01
1,285,000	FANNIE MAE 3.00% 01/10/2030	298,010	0.02	513,000	FANNIE MAE 4.00% 01/04/2051	171,490	0.01
3,750,000	FANNIE MAE 3.00% 01/11/2042	721,789	0.05	519,389	FANNIE MAE 4.00% 01/05/2046	95,082	0.01
1,190,740	FANNIE MAE 3.00% 25/01/2028	3,906	0.00	86,000	FANNIE MAE 4.00% 01/05/2050	13,244	0.00
1,287,431	FANNIE MAE 3.00% 25/02/2028	3,504	0.00	62,000	FANNIE MAE 4.00% 01/05/2051	15,059	0.00
6,060,458	FANNIE MAE 3.00% 25/12/2027	15,688	0.00	961,000	FANNIE MAE 4.00% 01/06/2051	342,111	0.02
2,300,000	FANNIE MAE 3.50% 01/01/2047	732,842	0.05	198,000	FANNIE MAE 4.00% 01/07/2050	89,520	0.01
593,399	FANNIE MAE 3.50% 01/02/2045 USD (ISIN US3138YLAFF80)	106,982	0.01	170,000	FANNIE MAE 4.00% 01/07/2051 USD (ISIN US3140LSWZ50)	81,711	0.01
187,000	FANNIE MAE 3.50% 01/02/2047	59,392	0.00	75,000	FANNIE MAE 4.00% 01/08/2051	49,819	0.00
888,684	FANNIE MAE 3.50% 01/02/2048	230,727	0.01	60,000	FANNIE MAE 4.00% 01/09/2051	34,379	0.00
1,268,000	FANNIE MAE 3.50% 01/02/2049	49,939	0.00	2,221,482	FANNIE MAE 4.00% 01/09/2055	949,089	0.06
1,000,000	FANNIE MAE 3.50% 01/03/2029	57,303	0.00	5,300,000	FANNIE MAE 4.00% 01/10/2040	737,397	0.05
55,000	FANNIE MAE 3.50% 01/03/2052	45,024	0.00	232,490	FANNIE MAE 4.00% 01/10/2045	45,594	0.00
97,911	FANNIE MAE 3.50% 01/04/2045	10,617	0.00	65,000	FANNIE MAE 4.00% 01/10/2050	16,185	0.00
52,771	FANNIE MAE 3.50% 01/04/2046	13,332	0.00	645,065	FANNIE MAE 4.00% 01/11/2041	22,117	0.00
222,000	FANNIE MAE 3.50% 01/04/2052 USD (ISIN US3140MJF837)	166,182	0.01	838,000	FANNIE MAE 4.00% 01/11/2043	202,302	0.01
73,205	FANNIE MAE 3.50% 01/05/2045	10,018	0.00	193,167	FANNIE MAE 4.00% 01/11/2045	22,092	0.00
3,531,000	FANNIE MAE 3.50% 01/05/2049 USD (ISIN US3140X4D524)	1,357,706	0.09	165,000	FANNIE MAE 4.00% 01/11/2050 USD (ISIN US3140QFRH42)	55,128	0.00
4,889,000	FANNIE MAE 3.50% 01/05/2049 USD (ISIN US3140X4D607)	2,138,865	0.14	101,000	FANNIE MAE 4.00% 01/12/2040 USD (ISIN US31417YUH88)	4,288	0.00
1,745,918	FANNIE MAE 3.50% 01/05/2056	605,852	0.04	1,045,000	FANNIE MAE 4.00% 01/12/2040 USD (ISIN US31419AVT14)	140,732	0.01
103,494	FANNIE MAE 3.50% 01/06/2045 USD (ISIN US3138YXQH11)	12,859	0.00	640,000	FANNIE MAE 4.00% 01/12/2042	48,614	0.00
203,588	FANNIE MAE 3.50% 01/06/2045 USD (ISIN US31418BTC09)	32,234	0.00	777,000	FANNIE MAE 4.00% 01/12/2050	225,912	0.01
1,085,823	FANNIE MAE 3.50% 01/07/2049	548,292	0.03	1,584,000	FANNIE MAE 4.00% 25/11/2050	146,534	0.01
121,019	FANNIE MAE 3.50% 01/08/2045 USD (ISIN US3140E25X52)	26,250	0.00	500,000	FANNIE MAE 4.00% 31/07/2047*	430,099	0.03
88,565	FANNIE MAE 3.50% 01/08/2045 USD (ISIN US31418BUA24)	25,019	0.00	1,700,000	FANNIE MAE 4.50% 01/01/2044	516,649	0.03
3,560,000	FANNIE MAE 3.50% 01/08/2046	754,654	0.05	334,697	FANNIE MAE 4.50% 01/02/2045	27,234	0.00
1,430,000	FANNIE MAE 3.50% 01/09/2033	187,817	0.01	8,516,211	FANNIE MAE 4.50% 01/03/2042	569,404	0.04
425,000	FANNIE MAE 3.50% 01/10/2041	78,024	0.00	300,000	FANNIE MAE 4.50% 01/03/2044	217,542	0.01
2,790,000	FANNIE MAE 3.50% 01/10/2042	198,543	0.01	1,765,391	FANNIE MAE 4.50% 01/04/2039	80,412	0.01
240,277	FANNIE MAE 3.50% 01/10/2046	84,914	0.01	220,442	FANNIE MAE 4.50% 01/04/2045	22,473	0.00
413,000	FANNIE MAE 3.50% 01/10/2047	71,380	0.00	11,732,972	FANNIE MAE 4.50% 01/05/2041 USD (ISIN US3138AFC245)	474,082	0.03
3,107,000	FANNIE MAE 3.50% 01/10/2049	1,430,672	0.09	3,085,000	FANNIE MAE 4.50% 01/05/2041 USD (ISIN US31416X4Z09)	304,349	0.02
7,924,000	FANNIE MAE 3.50% 01/11/2041	2,793,966	0.18	4,250,000	FANNIE MAE 4.50% 01/06/2041	789,556	0.05
257,414	FANNIE MAE 3.50% 01/11/2047	75,609	0.00	289,771	FANNIE MAE 4.50% 01/06/2042	42,916	0.00
1,500,000	FANNIE MAE 3.50% 01/12/2042	241,232	0.02				
143,237	FANNIE MAE 3.50% 01/12/2046	40,950	0.00				

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Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
197,000	FANNIE MAE 4.50% 01/06/2045	29,130	0.00	105,000	FANNIE MAE 5.50% 01/02/2053 USD (ISIN US3140N7UL29)	96,516	0.01
248,040	FANNIE MAE 4.50% 01/06/2046	40,084	0.00	144,000	FANNIE MAE 5.50% 01/03/2053	131,447	0.01
4,000,000	FANNIE MAE 4.50% 01/07/2044	3,073,975	0.20	826,000	FANNIE MAE 5.50% 01/04/2050 USD (ISIN US3140XHXV45)	626,016	0.04
3,534,286	FANNIE MAE 4.50% 01/07/2048	566,277	0.04	1,830,000	FANNIE MAE 5.50% 01/04/2050 USD (ISIN US3140XJE746)	1,470,774	0.09
1,100,000	FANNIE MAE 4.50% 01/08/2047	296,897	0.02	85,000	FANNIE MAE 5.50% 01/04/2053 USD (ISIN US3140NBYU92)	78,130	0.00
1,622,779	FANNIE MAE 4.50% 01/09/2039 USD (ISIN US3140J5XR53)	333,095	0.02	118,000	FANNIE MAE 5.50% 01/04/2053 USD (ISIN US3140NBYW58)	108,165	0.01
2,700,000	FANNIE MAE 4.50% 01/09/2039 USD (ISIN US31417KV384)	164,762	0.01	505,000	FANNIE MAE 5.50% 01/04/2053 USD (ISIN US3140NDHF74)	460,868	0.03
2,300,000	FANNIE MAE 4.50% 01/09/2043	732,282	0.05	231,000	FANNIE MAE 5.50% 01/04/2053 USD (ISIN US3140NDHG57)	210,728	0.01
108,920	FANNIE MAE 4.50% 01/09/2044	10,924	0.00	492,000	FANNIE MAE 5.50% 01/04/2053 USD (ISIN US3140NDYR20)	437,038	0.03
612,899	FANNIE MAE 4.50% 01/09/2053	222,494	0.01	109,000	FANNIE MAE 5.50% 01/04/2053 USD (ISIN US3140NGC325)	99,702	0.01
374,679	FANNIE MAE 4.50% 01/11/2041	42,520	0.00	747,000	FANNIE MAE 5.50% 01/05/2049	194,775	0.01
1,526,170	FANNIE MAE 4.50% 01/11/2056	616,733	0.04	4,090,000	FANNIE MAE 5.50% 01/10/2035	76,682	0.00
2,431,000	FANNIE MAE 4.50% 01/12/2042	322,659	0.02	905,000	FANNIE MAE 5.50% 01/12/2033	25,716	0.00
9,696,880	FANNIE MAE 4.50% 01/12/2043 USD (ISIN US3138EMDN80)	933,989	0.06	623,909	FANNIE MAE 5.50% 01/12/2038	92,121	0.01
3,695,385	FANNIE MAE 4.50% 01/12/2043 USD (ISIN US3138XDRY89)	243,159	0.02	2,034,607	FANNIE MAE 5.50% 04/01/2036	6,394	0.00
290,365	FANNIE MAE 4.50% 01/12/2046	44,294	0.00	102,000	FANNIE MAE 6.00% 01/01/2053 USD (ISIN US3140M9AK32)	95,080	0.01
4,000,000	FANNIE MAE 4.50% 20/06/2042*	3,595,755	0.23	720,000	FANNIE MAE 6.00% 01/01/2053 USD (ISIN US3140QRCL56)	661,687	0.04
400,000	FANNIE MAE 4.50% 25/06/2029	11,128	0.00	904,000	FANNIE MAE 6.00% 01/01/2053 USD (ISIN US3140QRCQ44)	831,109	0.05
160,000	FANNIE MAE 4.50% 31/07/2047*	141,058	0.01	230,000	FANNIE MAE 6.00% 01/01/2053 USD (ISIN US3140QRCW12)	214,175	0.01
12,870,858	FANNIE MAE 5.00% 01/01/2038	62,890	0.00	237,000	FANNIE MAE 6.00% 01/02/2053 USD (ISIN US3140M9AZ01)	219,248	0.01
1,426,179	FANNIE MAE 5.00% 01/01/2041	80,653	0.01	85,000	FANNIE MAE 6.00% 01/02/2053 USD (ISIN US3140M9BE62)	72,010	0.00
50,442	FANNIE MAE 5.00% 01/01/2045 USD (ISIN US3138EPMF86)	2,599	0.00	117,000	FANNIE MAE 6.00% 01/03/2053 USD (ISIN US3140NBXL03)	108,070	0.01
268,000	FANNIE MAE 5.00% 01/02/2053	237,040	0.02	80,000	FANNIE MAE 6.00% 01/03/2053 USD (ISIN US3140NDHU42)	74,078	0.00
47,000	FANNIE MAE 5.00% 01/04/2053 USD (ISIN US3133C0TY89)	42,154	0.00	61,000	FANNIE MAE 6.00% 01/03/2053 USD (ISIN US3140NDU886)	41,778	0.00
457,000	FANNIE MAE 5.00% 01/04/2053 USD (ISIN US3140NDGZ48)	410,157	0.03	77,000	FANNIE MAE 6.00% 01/03/2053 USD (ISIN US3140NEAF21)	71,473	0.00
400,000	FANNIE MAE 5.00% 01/04/2053 USD (ISIN US3140NGX966)	358,475	0.02	460,000	FANNIE MAE 6.00% 01/04/2038	4,692	0.00
2,482,936	FANNIE MAE 5.00% 01/05/2041	48,693	0.00	109,000	FANNIE MAE 6.00% 01/04/2053	100,825	0.01
1,172,938	FANNIE MAE 5.00% 01/05/2044	45,624	0.00	1,300,000	FANNIE MAE 6.00% 01/05/2053	1,223,883	0.08
402,000	FANNIE MAE 5.00% 01/06/2049	56,105	0.00	100,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMGL50)	93,351	0.01
1,000,000	FANNIE MAE 5.00% 01/06/2052	852,001	0.05	100,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMLD79)	93,801	0.01
900,000	FANNIE MAE 5.00% 01/07/2040	26,432	0.00	100,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMLF28)	92,648	0.01
2,000,000	FANNIE MAE 5.00% 01/08/2052	1,708,142	0.11	100,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMLG01)	92,648	0.01
708,000	FANNIE MAE 5.00% 01/09/2049 USD (ISIN US3140QBUP17)	202,994	0.01	100,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMLJ40)	92,648	0.01
2,347,000	FANNIE MAE 5.00% 01/09/2049 USD (ISIN US3140QBUV84)	1,033,596	0.07	200,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMLN51)	186,024	0.01
991,824	FANNIE MAE 5.00% 01/10/2044	48,471	0.00				
956,000	FANNIE MAE 5.00% 01/10/2050	806,756	0.05				
8,000,000	FANNIE MAE 5.00% 20/06/2042*	7,288,325	0.47				
10,430,274	FANNIE MAE 5.00% 25/11/2038	8,990	0.00				
938,000	FANNIE MAE 5.50% 01/01/2053 USD (ISIN US3140QRBZ51)	859,565	0.05				
804,000	FANNIE MAE 5.50% 01/01/2053 USD (ISIN US3140QRB442)	734,290	0.05				
430,000	FANNIE MAE 5.50% 01/01/2053 USD (ISIN US3140QRCB74)	392,359	0.02				
753,000	FANNIE MAE 5.50% 01/02/2053 USD (ISIN US3140N0D284)	631,523	0.04				

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Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
200,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMLP00)	188,303	0.01	3,040,000	FREDDIE MAC VAR 25/10/2050 USD (ISIN US35566AAH23)	930,520	0.06
100,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMRB59)	93,801	0.01	1,000,000	FREDDIE MAC 1.50% 01/01/2042 USD (ISIN US3133D4M916)	689,852	0.04
160,000	FANNIE MAE 6.00% 01/07/2038	1,008	0.00	1,000,000	FREDDIE MAC 1.50% 01/01/2042 USD (ISIN US3133D4PF49)	679,393	0.04
1,621,634	FANNIE MAE 6.00% 01/10/2037	6,447	0.00	4,000,000	FREDDIE MAC 1.50% 01/01/2042 USD (ISIN US3133KYV972)	2,712,586	0.17
2,760,000	FANNIE MAE 6.00% 01/10/2040	66,843	0.00	1,700,000	FREDDIE MAC 1.50% 01/02/2042 USD (ISIN US3132D9G991)	1,151,210	0.07
14,900,000	FANNIE MAE 6.00% 14/07/2038*	13,783,096	0.89	3,000,000	FREDDIE MAC 1.50% 01/02/2042 USD (ISIN US3133KYVD74)	2,033,398	0.13
76,000	FANNIE MAE 6.50% 01/02/2053	64,943	0.00	400,000	FREDDIE MAC 1.50% 01/03/2042	277,571	0.02
549,000	FANNIE MAE 6.50% 01/03/2053	506,789	0.03	4,000,000	FREDDIE MAC 1.50% 01/12/2041	2,684,148	0.17
93,000	FANNIE MAE 6.50% 01/04/2053 USD (ISIN US3133C05Q15)	88,047	0.01	129,000	FREDDIE MAC 2.00% 01/02/2042	91,819	0.01
104,000	FANNIE MAE 6.50% 01/04/2053 USD (ISIN US3140NBYV75)	98,031	0.01	700,000	FREDDIE MAC 2.00% 01/03/2052	500,488	0.03
98,000	FANNIE MAE 6.50% 01/04/2053 USD (ISIN US3140NGYG95)	93,418	0.01	12,425,000	FREDDIE MAC 2.50% 01/05/2051	7,929,144	0.51
111,000	FANNIE MAE 6.50% 01/04/2053 USD (ISIN US3140NGYH78)	104,500	0.01	1,106,000	FREDDIE MAC 3.00% 01/03/2031	164,825	0.01
15,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.50% 01/11/2041	9,909,268	0.64	80,078	FREDDIE MAC 3.00% 01/06/2045 USD (ISIN US3132QQN59)	25,603	0.00
4,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.00% 01/04/2042	2,817,196	0.18	82,076	FREDDIE MAC 3.00% 01/06/2045 USD (ISIN US31335AC637)	20,370	0.00
8,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/01/2052	5,695,762	0.37	1,825,000	FREDDIE MAC 3.00% 01/06/2046	656,190	0.04
125,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/02/2053 USD (ISIN US3140N7T913)	112,139	0.01	710,697	FREDDIE MAC 3.00% 01/08/2046	226,263	0.01
208,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/02/2053 USD (ISIN US3140N7UC20)	183,599	0.01	565,000	FREDDIE MAC 3.00% 01/09/2042	143,645	0.01
452,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/03/2053 USD (ISIN US3140NC3N71)	404,477	0.03	4,025,000	FREDDIE MAC 3.00% 01/11/2042	805,089	0.05
106,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/03/2053 USD (ISIN US3140NDJF56)	95,241	0.01	405,000	FREDDIE MAC 3.00% 01/12/2046	157,402	0.01
244,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.50% 01/02/2053	223,414	0.01	1,141,856	FREDDIE MAC 3.00% 15/08/2027	2,756	0.00
104,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.50% 01/04/2053	91,923	0.01	2,796,086	FREDDIE MAC 3.00% 15/10/2027	7,755	0.00
805,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/05/2053	753,185	0.05	5,130,000	FREDDIE MAC 3.50% 01/01/2045	856,854	0.05
106,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.50% 01/03/2053	100,191	0.01	71,562	FREDDIE MAC 3.50% 01/01/2046	25,102	0.00
2,500,000	FIRST EAGLE COMMERCIAL LOAN FUNDING 2016 LLC VAR 25/01/2032	2,297,042	0.15	3,635,000	FREDDIE MAC 3.50% 01/01/2047	926,658	0.06
3,762,000	FLAGSTAR MORTGAGE TRUST VAR 25/09/2048	2,592,046	0.16	41,014	FREDDIE MAC 3.50% 01/01/2048	11,464	0.00
3,902,000	FLAGSTAR MORTGAGE TRUST 2018 VAR 25/03/2048	2,585,590	0.16	425,300	FREDDIE MAC 3.50% 01/02/2043	61,203	0.00
4,035,000	FLAGSTR MORTGAGE TRUST 2017 VAR 25/10/2047	2,596,622	0.17	894,000	FREDDIE MAC 3.50% 01/04/2052 USD (ISIN US3133B9MF82)	676,493	0.04
2,050,000	FOURSIGHT CAPITAL AUTO RECEIVABLES TRUST 2.60% 15/01/2026	1,638,371	0.10	53,000	FREDDIE MAC 3.50% 01/04/2052 USD (ISIN US3133B9W676)	43,503	0.00
685,000	FREDDIE MAC FRN 25/02/2047 USD (ISIN US35564ABF75)	505,078	0.03	825,000	FREDDIE MAC 3.50% 01/05/2042	169,529	0.01
5,530,000	FREDDIE MAC FRN 25/02/2047 USD (ISIN US35564ACB52)	5,426,013	0.36	8,227,000	FREDDIE MAC 3.50% 01/06/2045	1,656,273	0.11
4,070,000	FREDDIE MAC FRN 25/06/2050	2,962,779	0.19	200,000	FREDDIE MAC 3.50% 01/06/2047	58,985	0.00
997,500	FREDDIE MAC FRN 25/07/2030	900,285	0.06	1,850,000	FREDDIE MAC 3.50% 01/07/2029	181,279	0.01
3,600,000	FREDDIE MAC FRN 25/08/2050 USD (ISIN US35565XBD12)	3,314,711	0.21	80,208	FREDDIE MAC 3.50% 01/07/2043	19,801	0.00
6,495,000	FREDDIE MAC VAR 15/08/2042	121,361	0.01	90,000	FREDDIE MAC 3.50% 01/07/2045	28,101	0.00
				600,000	FREDDIE MAC 3.50% 01/08/2045	144,625	0.01
				6,136,000	FREDDIE MAC 3.50% 01/08/2046	1,534,655	0.10
				365,000	FREDDIE MAC 3.50% 01/09/2044	60,300	0.00
				700,000	FREDDIE MAC 3.50% 01/09/2049	444,886	0.03
				2,935,000	FREDDIE MAC 3.50% 01/10/2045	626,933	0.04
				1,001,494	FREDDIE MAC 3.50% 01/11/2041 USD (ISIN US3132GKM947)	166,441	0.01
				1,001,378	FREDDIE MAC 3.50% 01/11/2041 USD (ISIN US3132GLCC63)	40,666	0.00
				3,725,000	FREDDIE MAC 3.50% 01/12/2046	1,153,113	0.07
				8,830,000	FREDDIE MAC 3.50% 01/12/2049	1,785,117	0.11
				1,750,000	FREDDIE MAC 4.00% 01/02/2040	135,144	0.01
				160,000	FREDDIE MAC 4.00% 01/02/2051	94,105	0.01

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
695,000 FREDDIE MAC 4.00% 01/04/2047	120,002	0.01	49,000 FREDDIE MAC 5.50% 01/04/2053 USD (ISIN US3133C1AS95)	44,716	0.00
238,000 FREDDIE MAC 4.00% 01/04/2051	52,419	0.00	130,000 FREDDIE MAC 5.50% 01/04/2053 USD (ISIN US3133C1AT78)	110,659	0.01
360,000 FREDDIE MAC 4.00% 01/06/2050	96,400	0.01	313,000 FREDDIE MAC 5.50% 01/04/2053 USD (ISIN US3133C1DN71)	269,765	0.02
3,148,242 FREDDIE MAC 4.00% 01/07/2040	117,151	0.01	860,000 FREDDIE MAC 5.50% 01/06/2041	119,698	0.01
114,000 FREDDIE MAC 4.00% 01/07/2042	10,550	0.00	967,000 FREDDIE MAC 5.50% 01/07/2049	776,676	0.05
90,000 FREDDIE MAC 4.00% 01/09/2051 USD (ISIN US3133ASLK78)	46,784	0.00	500,000 FREDDIE MAC 5.50% 01/12/2038	19,468	0.00
360,000 FREDDIE MAC 4.00% 01/09/2051 USD (ISIN US3133ATKQ31)	276,535	0.02	142,000 FREDDIE MAC 6.00% 01/03/2053 USD (ISIN US3133BW3L55)	133,717	0.01
1,000,000 FREDDIE MAC 4.00% 01/11/2037	798,057	0.05	102,000 FREDDIE MAC 6.00% 01/03/2053 USD (ISIN US3133BXCA73)	94,984	0.01
7,963,000 FREDDIE MAC 4.00% 01/11/2041	1,255,042	0.08	60,000 FREDDIE MAC 6.00% 01/04/2053 USD (ISIN US3133C04U36)	56,660	0.00
114,000 FREDDIE MAC 4.00% 01/11/2042	6,384	0.00	101,000 FREDDIE MAC 6.00% 01/04/2053 USD (ISIN US3133C06X56)	93,486	0.01
6,793,604 FREDDIE MAC 4.00% 15/05/2026	3,988	0.00	64,000 FREDDIE MAC 6.00% 01/04/2053 USD (ISIN US3133C06Y30)	59,191	0.00
2,500,000 FREDDIE MAC 4.00% 25/05/2050	179,200	0.01	71,000 FREDDIE MAC 6.00% 01/04/2053 USD (ISIN US3133C06Z05)	65,844	0.00
1,900,000 FREDDIE MAC 4.00% 25/12/2050	190,077	0.01	300,000 FREDDIE MAC 6.00% 01/07/2053	278,742	0.02
23,933,863 FREDDIE MAC 4.50% 01/05/2041	1,703,697	0.11	3,501,032 FREDDIE MAC 6.00% 01/08/2036	21,506	0.00
715,910 FREDDIE MAC 4.50% 01/05/2044	46,365	0.00	290,000 FREDDIE MAC 6.00% 01/10/2052	269,382	0.02
6,115,000 FREDDIE MAC 4.50% 01/11/2040	313,857	0.02	140,000 FREDDIE MAC 6.00% 01/12/2036	1,272	0.00
2,242,202 FREDDIE MAC 4.50% 15/08/2026	-	0.00	1,875,000 FREDDIE MAC 6.00% 15/04/2037	132,937	0.01
838,485 FREDDIE MAC 4.50% 15/08/2028	331	0.00	369,579 FREDDIE MAC 6.50% 01/01/2053	334,855	0.02
50,000 FREDDIE MAC 5.00% 01/03/2053	44,872	0.00	2,200,000 FREDDIE MAC 6.50% 01/02/2053	2,051,633	0.13
1,700,000 FREDDIE MAC 5.00% 01/04/2053 USD (ISIN US3132DWGY30)	1,505,582	0.10	64,000 FREDDIE MAC 6.50% 01/04/2053	60,280	0.00
2,800,000 FREDDIE MAC 5.00% 01/04/2053 USD (ISIN US3133C0ZN50)	2,481,215	0.16	3,000,000 FREMF MORTGAGE VAR 25/07/2027	2,570,836	0.16
134,000 FREDDIE MAC 5.00% 01/04/2053 USD (ISIN US3133C1AA87)	120,268	0.01	4,000,000 FREMF 2018 KBX1 MORTGAGE TRUST VAR 25/01/2026	3,091,443	0.20
116,000 FREDDIE MAC 5.00% 01/04/2053 USD (ISIN US3133C1AJ96)	104,195	0.01	2,000,000 FREMF 2018 KSW4 MORTGAGE TRUST FRN 25/10/2028 USD (ISIN US302960AG42)	931,279	0.06
400,000 FREDDIE MAC 5.00% 01/04/2053 USD (ISIN US3133C1C575)	359,499	0.02	800,000 FREMF 2018 KSW4 MORTGAGE TRUST FRN 25/10/2028 USD (ISIN US302960AH25)	359,469	0.02
545,000 FREDDIE MAC 5.00% 01/05/2039	26,689	0.00	600,000 FREMF 2018 K730 MORTGAGE TRUST VAR 25/02/2050	527,925	0.03
173,000 FREDDIE MAC 5.00% 01/08/2050	153,381	0.01	2,000,000 FREMF 2018 K74 MORTGAGE TRUST VAR 25/09/2028	1,571,086	0.10
11,639,000 FREDDIE MAC 5.00% 01/09/2038	112,248	0.01	2,150,000 FRESB MULTI FAMILY MTGE PASS THROUGH VAR 25/06/2025	923,746	0.06
2,249,000 FREDDIE MAC 5.00% 01/09/2049	287,945	0.02	1,000,000 GINNIE MAE 3.50% 20/11/2052	805,652	0.05
520,000 FREDDIE MAC 5.00% 01/09/2052	456,771	0.03	36,787,670 GINNIE MAE 3.50% 20/12/2049	2,300,248	0.15
9,119,613 FREDDIE MAC 5.00% 01/10/2038	90,349	0.01	4,000,000 GINNIE MAE 5.00% 01/07/2048*	3,605,923	0.23
4,578,500 FREDDIE MAC 5.00% 01/10/2049 USD (ISIN US3132DV4M46)	766,347	0.05	1,000,000 GINNIE MAE 5.00% 01/08/2049*	901,194	0.06
474,000 FREDDIE MAC 5.00% 01/10/2049 USD (ISIN US31339UKF65)	134,516	0.01	231,019 GNMA I AND II SINGLE ISSUER 3.00% 15/11/2042	30,309	0.00
610,000 FREDDIE MAC 5.00% 01/10/2052	534,457	0.03	15,669,974 GNMA I AND II SINGLE ISSUER 3.50% 15/07/2042	1,127,220	0.07
3,000,000 FREDDIE MAC 5.00% 01/11/2035	55,364	0.00	7,490,000 GNMA I AND II SINGLE ISSUER 3.50% 15/11/2041	667,660	0.04
300,000 FREDDIE MAC 5.00% 01/12/2039 USD (ISIN US312938HQ90)	24,714	0.00	475,000 GNMA I AND II SINGLE ISSUER 3.50% 20/03/2045	36,797	0.00
745,000 FREDDIE MAC 5.00% 01/12/2039 USD (ISIN US312938NF61)	64,670	0.00	625,000 GNMA I AND II SINGLE ISSUER 3.50% 20/03/2046	168,545	0.01
7,915,000 FREDDIE MAC 5.00% 01/12/2049	1,156,927	0.07	525,000 GNMA I AND II SINGLE ISSUER 3.50% 20/04/2045 USD (ISIN US36184JAM27)	72,654	0.00
1,100,000 FREDDIE MAC 5.00% 01/12/2050	834,836	0.05	575,000 GNMA I AND II SINGLE ISSUER 3.50% 20/04/2045 USD (ISIN US36184NEC11)	130,805	0.01
124,000 FREDDIE MAC 5.50% 01/03/2053 USD (ISIN US3133BW575)	113,585	0.01	200,000 GNMA I AND II SINGLE ISSUER 3.50% 20/04/2045 USD (ISIN US36184XM221)	51,574	0.00
104,000 FREDDIE MAC 5.50% 01/03/2053 USD (ISIN US3133BXW724)	92,161	0.01	2,447,033 GNMA I AND II SINGLE ISSUER 4.00% 15/01/2045	620,023	0.04
54,000 FREDDIE MAC 5.50% 01/04/2053 USD (ISIN US3133C06U18)	49,255	0.00			
67,000 FREDDIE MAC 5.50% 01/04/2053 USD (ISIN US3133C1AG57)	61,159	0.00			

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		EUR				EUR	
1,019,108	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044 USD (ISIN US36178GJ620)	54,477	0.00	463,594	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/09/2046	152,021	0.01
12,545,370	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044 USD (ISIN US36178GJ703)	655,926	0.04	244,059	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/10/2046	62,755	0.00
680,899	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044 USD (ISIN US36198K5N73)	35,722	0.00	220,123	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/11/2046	97,169	0.01
621,177	GNMA I AND II SINGLE ISSUER 4.00% 15/04/2043	24,324	0.00	217,287	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/02/2045	39,082	0.00
132,964	GNMA I AND II SINGLE ISSUER 4.00% 15/04/2044	7,003	0.00	545,044	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/02/2047	183,037	0.01
300,000	GNMA I AND II SINGLE ISSUER 4.00% 15/07/2045 USD (ISIN US36186PNV21)	42,572	0.00	443,987	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/05/2045	110,200	0.01
782,678	GNMA I AND II SINGLE ISSUER 4.00% 15/08/2041	56,026	0.00	2,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/09/2052	1,640,062	0.10
120,739	GNMA I AND II SINGLE ISSUER 4.00% 15/08/2044 USD (ISIN US36182UNQ66)	5,728	0.00	210,032	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/11/2044	40,320	0.00
272,693	GNMA I AND II SINGLE ISSUER 4.00% 15/08/2045 USD (ISIN US3617A4H922)	63,375	0.00	250,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/11/2045 USD (ISIN US36189MC893)	64,681	0.00
93,437	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2043	6,634	0.00	284,398	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/11/2045 USD (ISIN US36189RCT23)	103,774	0.01
113,047	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36182NCD30)	10,160	0.00	105,506	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/06/2044	40,619	0.00
969,774	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36183B6T02)	23,719	0.00	625,139	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/09/2045	132,652	0.01
1,000,000	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36198VMG94)	69,432	0.00	227,931	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/10/2045	40,347	0.00
25,470	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36198XBF96)	3,573	0.00	202,648	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/11/2045	40,661	0.00
43,007	GNMA I AND II SINGLE ISSUER 4.00% 15/10/2040	1,535	0.00	126,088	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/12/2045	32,343	0.00
308,561	GNMA I AND II SINGLE ISSUER 4.00% 15/10/2044	69,546	0.00	3,926,643	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/09/2052	3,380,182	0.22
885,000	GNMA I AND II SINGLE ISSUER 4.00% 15/12/2040	52,655	0.00	1,835,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/10/2044	137,713	0.01
492,151	GNMA I AND II SINGLE ISSUER 4.00% 15/12/2046	178,238	0.01	4,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 6.00% 01/07/2053*	3,692,140	0.23
489,000	GNMA I AND II SINGLE ISSUER 4.50% 15/01/2040	39,518	0.00	2,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 6.00% 01/08/2053*	1,845,211	0.12
10,980,000	GNMA I AND II SINGLE ISSUER 4.50% 15/04/2039	167,986	0.01	4,094,178	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 16/03/2040	15,556	0.00
3,020,152	GNMA I AND II SINGLE ISSUER 4.50% 15/07/2041 USD (ISIN US3620CAE484)	74,754	0.00	13,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 16/10/2058	173,962	0.01
1,450,000	GNMA I AND II SINGLE ISSUER 4.50% 15/08/2041	17,823	0.00	9,055,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 20/01/2050	71,847	0.00
364,000	GNMA I AND II SINGLE ISSUER 4.50% 15/09/2040	21,431	0.00	12,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 20/07/2036	6,133	0.00
2,448,333	GNMA I AND II SINGLE ISSUER 4.50% 15/10/2041	92,625	0.01	3,872,222	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 20/09/2046	149,081	0.01
5,000,000	GNMA I AND II SINGLE ISSUER 5.50% 20/09/2038	4,565,228	0.30	565,198	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.00% 20/09/2046	164,137	0.01
1,000,000	GNMA I AND II SINGLE ISSUER 5.50% 20/10/2037	32,221	0.00	295,877	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.00% 20/11/2046	108,494	0.01
1,849,746	GNMA I AND II SINGLE ISSUER 6.00% 15/08/2036	56,019	0.00	1,160,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 15/10/2042	87,094	0.01
6,420,110	GNMA I AND II SINGLE ISSUER 6.00% 15/09/2034	203,623	0.01	403,443	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/06/2047	148,126	0.01
2,300,000	GNMA PLATINUM POOLS USING GNMA I COLLATERAL 5.00% 15/05/2034	49,257	0.00				
2,202,000	GOODGREEN TRUST 7.01% 15/10/2056	1,846,244	0.12				
5,327,899	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II VAR 20/01/2046	81,876	0.01				
4,689,154	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II VAR 20/02/2046	59,565	0.00				
3,874,837	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II VAR 20/07/2046	102,372	0.01				
600,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II VAR 20/10/2035	14,187	0.00				
1,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 01/08/2049*	819,847	0.05				
311,277	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/03/2043	59,867	0.00				
90,768	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/05/2045	24,432	0.00				
3,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/06/2043*	2,457,393	0.16				

*To Be Announced securities (TBAs), please refer to the note 2.

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,518,774	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/08/2047 USD (ISIN US3617AVWR52)	512,385	0.03	1,639,921	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/08/2046	201,788	0.01
328,041	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/08/2047 USD (ISIN US3617BAQM83)	81,350	0.01	39,852,800	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/09/2045	1,477,219	0.09
663,180	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/08/2047 USD (ISIN US3617B4UT26)	256,410	0.02	478,631	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/10/2044	17,308	0.00
190,103	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/08/2047 USD (ISIN US36196RUH91)	62,499	0.00	5,656,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/11/2047	726,906	0.05
231,196	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/09/2046	80,648	0.01	380,115	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/12/2046	159,965	0.01
5,075,937	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/11/2042	158,208	0.01	277,067	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/12/2047	141,938	0.01
19,758,057	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/12/2049	948,597	0.06	565,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 15/07/2041	38,451	0.00
499,459	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/03/2042	20,878	0.00	2,727,230	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 15/11/2041	83,995	0.01
197,468	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/04/2042	20,537	0.00	1,610,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 20/09/2044	302,657	0.02
270,257	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/05/2042	33,329	0.00	6,001,335	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMIC PASSTHRU SECS VAR 20/02/2046	81,111	0.01
1,104,642	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/06/2041 USD (ISIN US36176MWE91)	36,161	0.00	700,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMIC PASSTHRU SECS 3.00% 20/04/2041	7,780	0.00
750,739	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/08/2043	330,805	0.02	599,196	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMIC PASSTHRU SECS 3.00% 20/09/2046	195,832	0.01
260,031	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/11/2041	19,189	0.00	2,331,770	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMIC PASSTHRU SECS 3.50% 20/01/2043	64,292	0.00
478,543	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/01/2047	187,044	0.01	2,653,626	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMIC PASSTHRU SECS 3.50% 20/10/2046	99,971	0.01
540,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/02/2048	184,214	0.01	376,152	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMIC PASSTHRU SECS 3.50% 20/10/2047	70,340	0.00
424,493	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/03/2047 USD (ISIN US36197FUS00)	86,202	0.01	2,931,381	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMIC PASSTHRU SECS 4.00% 20/06/2046	112,201	0.01
267,894	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/03/2047 USD (ISIN US36197FUW12)	99,112	0.01	650,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMIC PASSTHRU SECS 4.50% 01/09/2039	67,291	0.00
308,522	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/04/2047	57,768	0.00	1,724,442	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMIC PASSTHRU SECS 4.50% 20/04/2046	44,770	0.00
540,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/04/2048	251,673	0.02	4,950,000	GS MORTGAGE SEC TRUST 2017 GS5 VAR 10/11/2050	3,938,652	0.26
173,725	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/05/2047	17,576	0.00	557,000	GS MORTGAGE SECURITIES TRUST 2013 GCJ16 4.271% 10/11/2046	287,539	0.02
806,023	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/06/2047 USD (ISIN US36197MXR41)	179,574	0.01	965,000	HARDEES FDG LLC 4.959% 20/06/2048	788,002	0.05
286,318	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/06/2047 USD (ISIN US36197NB706)	159,736	0.01	1,830,000	HENDERSON REC LLC FRN 15/11/2040	68,049	0.00
420,356	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/07/2047 USD (ISIN US3617AMMK11)	86,793	0.01	1,500,000	HGI CRE CLO LTD FRN 19/09/2026	1,300,311	0.08
506,654	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/07/2047 USD (ISIN US3617AV5J38)	181,891	0.01	1,590,000	HOME RE LTD FRN 25/10/2030	1,165,554	0.07
				2,198,751	IMPACT FUNDING AFFORDABLE MULTIFAMILY HOUSING MORTGAGE LOAN TRUST 2010 5.876% 25/01/2051	1,913,623	0.12
				545,000	JGWPT XXX LLC 4.08% 15/07/2041	219,976	0.01
				765,000	JGWPT XXXII LLC 3.61% 17/01/2073	308,666	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
846,000	JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST 2014 C19 3.997% 15/04/2047	578,112	0.04	1,460,000	OAKTOWN RE LTD FRN 25/10/2030	1,095,595	0.07
17,500,000	JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST 2015 C31 VAR 15/08/2048 USD (ISIN US46644YAX85)	157,935	0.01	4,464,000	OCTANE RECEIVABLES TRUST 2.89% 20/03/2026	3,936,349	0.26
				2,000,000	OWL ROCK CLO V LIMITED VAR 20/04/2033	1,791,087	0.11
2,930,000	JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST 2015 C31 VAR 15/08/2048 USD (ISIN US46644YBA73)	2,211,674	0.14	4,250,000	OWL ROCK CLO V LIMITED VAR 20/08/2033	3,791,066	0.25
				785,000	PALISADES CENTER TR 2016 - PLSD 2.713% 13/04/2033	413,726	0.03
1,810,000	JPMCC COMMERCIAL MORTGAGE SECURITIES TRUST 2016 JP3 3.144% 15/08/2049	1,463,427	0.09	1,155,000	PROGRESS RESIDENTIAL TRUST 4.053% 17/11/2040	873,829	0.06
1,040,000	JPMDB COMMERCIAL MORTGAGE SECURITIES TRUST VAR 15/06/2049	741,530	0.05	2,650,000	READYCAP COMMERCIAL MORTGAGE TRUST FRN 25/11/2036 USD (ISIN US75575WAJ53)	2,189,791	0.14
12,800,000	JPMDB COMMERCIAL MORTGAGE SECURITIES TRUST VAR 15/06/2051	64,912	0.00	10,300,000	RFMSI SERIES 2007-SA2 TRUST VAR 25/04/2037	531,166	0.03
600,000	JPMDB COMMERCIAL MORTGAGE SECURITIES TRUST 2016-C4 VAR 15/12/2049	318,996	0.02	5,300,000	SCF EQUIPMENT TRUST 2016-1 LLC 1.93% 20/09/2030	4,302,720	0.28
1,250,000	KEY COMMERCIAL MORTGAGE TRUST 4.433% 15/10/2053	1,132,353	0.07	1,800,000	SCF EQUIPMENT TRUST 2016-1 LLC 2.60% 21/08/2028	1,543,328	0.10
1,800,000	LEHMAN XS TRUST 2006-9 VAR 25/05/2046	-	0.00	775,000	SCHOLAR FUNDING TRUST VAR 28/03/2046	344,708	0.02
3,000,000	LOANPAL SOLAR LOAN 2020-3 LTD 2.29% 20/01/2048	1,348,808	0.09	56,680,000	SEQUOIA MORTGAGE TRUST VAR 20/05/2034	350,468	0.02
3,000,000	LOANPAL SOLAR LOAN 2020-3 LTD 2.47% 20/12/2047	1,440,638	0.09	1,770,000	SEQUOIA MORTGAGE TRUST VAR 25/08/2048	21,660	0.00
1,000,000	LOANPAL SOLAR LOAN 2020-3 LTD 3.45% 20/12/2047	597,596	0.04	2,000,000	SOUND POINT CLO LTD FRN 26/10/2031	1,559,237	0.10
4,200,000	MASTR ADJUSTABLE RATE MORTGAGES TRUST 2004 13 VAR 21/11/2034	56,473	0.00	3,175,000	STARWOOD COMM MTGE VAR 15/11/2038	2,802,154	0.18
1,250,000	MF1 MULTIFAMILY HOUSING MORTGAGE FRN 15/11/2035	595,640	0.04	11,550,000	STRUCTURED ASSET SECURITIES CORP VAR 25/03/2035	249,389	0.02
4,500,000	MF1 MULTIFAMILY HOUSING MORTGAGE FRN 18/10/2036 USD (ISIN US55284AAJ79)	3,851,773	0.26	1,005,000	STRUCTURED ASSET SECURITIES CORP VAR 25/11/2033	29,084	0.00
3,650,000	MILL CITY MORTGAGE TRUST VAR 25/01/2061	2,573,063	0.16	2,500,000	STWD 2021-SIFI LTD VAR 15/04/2032 USD (ISIN US78486AAE64)	2,226,141	0.14
3,726,828	MILL CITY MORTGAGE LOAN TRUST 2015-2 VAR 25/07/2059	90,061	0.01	820,000	TOWD POINT MORTGAGE TRUST VAR 25/07/2056	700,396	0.04
740,000	MORGAN STANLEY BANK OF AMERICA MERRILL LYNCH TRUST VAR 15/03/2048	524,994	0.03	7,600,000	TOWD POINT MORTGAGE TRUST VAR 25/07/2057	5,899,316	0.39
200,000	MORGAN STANLEY CAPITAL I 4.418% 11/07/2040	150,101	0.01	2,500,000	TOWD POINT MORTGAGE TRUST VAR 25/10/2056 USD (ISIN US89173FAF71)	1,927,385	0.12
3,500,000	MOSAIC SOLAR LOANS 2017 20LLC 1.44% 20/08/2046	1,413,966	0.09	5,100,000	TOWD POINT MORTGAGE TRUST VAR 25/10/2056 USD (ISIN US89173FAG54)	3,678,393	0.23
3,600,000	MOSAIC SOLAR LOANS 2017 20LLC 2.10% 20/04/2046	1,345,821	0.09	4,382,186	TOWD POINT MORTGAGE TRUST VAR 25/10/2057	3,073,468	0.20
2,500,000	MOSAIC SOLAR LOANS 2017 20LLC 2.25% 20/12/2046	1,445,746	0.09	2,950,000	TOWD POINT MORTGAGE TRUST VAR 25/11/2060	2,284,171	0.15
1,500,000	MOSAIC SOLAR LOANS 2017 20LLC 3.00% 20/08/2046	704,499	0.04	5,000,000	TOWD POINT MORTGAGE TRUST 2017-5 FRN 25/02/2057 USD (ISIN US89169EAB56)	4,531,062	0.30
3,100,000	MULTIFAMILY CONNECTICUT AVENUE VAR 25/11/2051 USD (ISIN US35563GAB59)	2,590,061	0.16	5,000,000	TOWD POINT MORTGAGE TRUST 2017-5 FRN 25/02/2057 USD (ISIN US89169EAE95)	4,476,099	0.29
3,600,000	NATIXIS COMMERCIAL MORTGAGE SECURITIES TRUST 2018 285M FRN 15/07/2036	3,027,133	0.19	3,500,000	TOWD POINT MORTGAGE TRUST 2018 3 VAR 25/05/2058	2,468,705	0.16
2,500,000	NEUBERGER BERMAN CLO XII VAR 19/01/2033 USD (ISIN US64133CAL37)	2,176,354	0.14	2,500,000	TOWD POINT MTGE 2017-3 A4 VAR 25/07/2057	1,872,449	0.12
1,500,000	NEUBERGER BERMAN CLO XII VAR 19/01/2033 USD (ISIN US64133DAA54)	1,257,235	0.08	720,000	UBS COMMERCIAL MORTGAGE TRUST VAR 15/10/2050	554,933	0.04
3,000,000	NEUBERGER BERMAN CLO XII VAR 20/07/2031 USD (ISIN US64133GAX88)	2,653,691	0.17	2,000,000	UBS COMMERCIAL MTG TRUST VAR 15/03/2051	1,339,232	0.09
1,000,000	NEUBERGER BERMAN CLO XII VAR 20/07/2031 USD (ISIN US64133HAL24)	843,418	0.05	19,880,000	WELLS FARGO COMMERCIAL MORTGAGE TRUST 2015 NXS1 VAR 15/09/2057	153,795	0.01
3,740,000	OAKS MORTGAGE TRUST SERIES 2015 1 VAR 25/04/2046	1,240,742	0.08	2,000,000	WELLS FARGO COMMERCIAL MORTGAGE TRUST 2016-LC25 VAR 15/12/2059	1,646,923	0.10
600,000	OAKTOWN RE II LTD VAR 25/07/2028	48,400	0.00	968,000	WFRBS COMMERCIAL MORTGAGE TRUST 2013-C17 4.023% 15/12/2046	881,762	0.06
				3,000,000	WOODMONT TRUST VAR 15/01/2032	2,716,111	0.17
					Investment Banking and Brokerage Services	11,078,937	0.71
				1,000,000	ABCA REVERSION CLASS A SHARE SERIES JANUARY 2022 VAR 15/01/2035 USD (ISIN US00038JAE47)	778,347	0.05

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV
	EUR	
3,000,000 ABCA REVERSION CLASS A SHARE SERIES JANUARY 2022 VAR 15/01/2035 USD (ISIN US00038KAY73)	2,553,247	0.16
3,320,000 AESOP FUNDING 2.02% 20/02/2027	2,759,446	0.18
2,570,000 BELLEMEADE RE LTD FRN 25/10/2030 USD (ISIN US07877KAE01)	1,568,225	0.10
1,000,000 JG WENTWORTH INC 3.74% 17/10/2072	611,505	0.04
2,004,000 OAKS MORTGAGE TRUST VAR 25/04/2046	1,452,847	0.09
2,010,000 OAKS MORTGAGE TRUST VAR 25/10/2045	1,355,320	0.09
<i>Life Insurance</i>	147,274	0.01
1,270,000 GENWORTH MORTGAGE INSURANCE CORP FRN 25/10/2030	147,274	0.01
<i>Real Estate Investment and Services</i>	1,244,868	0.08
1,500,000 READYCAP COMMERCIAL MORTGAGE TRUST FRN 25/11/2036 USD (ISIN US75575WAL00)	1,244,868	0.08
Money market instruments	63,880,929	4.07
<i>Governments</i>	63,880,929	4.07
70,000,000 USA T-BILLS 0% 03/08/2023	63,880,929	4.07
Total securities portfolio	1,526,713,523	97.16

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	365,071,662	97.27	1,520,000 LLOYDS BANKING GROUP PLC VAR PERPETUAL USD (ISIN US53944YAV56)	1,384,781	0.37
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	365,071,662	97.27	1,125,000 LLOYDS BANKING GROUP PLC VAR 11/08/2033	1,054,136	0.28
Bonds	365,071,662	97.27	1,248,000 LLOYDS BANKING GROUP PLC VAR 15/11/2033	1,353,643	0.36
<i>Aerospace and Defense</i>	<i>2,613,240</i>	<i>0.70</i>	2,870,000 MIZUHO FINANCIAL GROUP INC VAR 13/09/2033	2,894,854	0.77
2,625,000 BOEING CO 5.805% 01/05/2050	2,613,240	0.70	2,530,000 NATWEST GROUP PLC VAR 28/11/2035	1,940,004	0.52
<i>Alternative Energy</i>	<i>406,969</i>	<i>0.11</i>	1,090,000 NORDEA BANK ABP VAR 144A PERPETUAL	806,546	0.21
620,000 ADANI RENEWABLE ENERGY 4.625% 144A 15/10/2039	406,969	0.11	1,145,000 PNC FINANCIAL SERVICES GROUP INC VAR 24/01/2034	1,098,845	0.29
<i>Automobiles and Parts</i>	<i>2,971,599</i>	<i>0.79</i>	1,425,000 SANTANDER HOLDINGS USA INC VAR 06/01/2028	1,233,822	0.33
3,320,000 GENERAL MOTORS CO 5.15% 01/04/2038	2,971,599	0.79	885,000 SOCIETE GENERALE SA VAR 144A 08/07/2035	708,673	0.19
<i>Banks</i>	<i>106,192,976</i>	<i>28.29</i>	1,000,000 SOCIETE GENERALE SA VAR 144A 14/12/2026	878,040	0.23
4,000,000 ABN AMRO BANK NV VAR 144A 13/12/2029	3,360,520	0.90	2,165,000 SOCIETE GENERALE SA VAR 144A 19/01/2028	1,916,783	0.51
2,025,000 AIB GROUP PLC VAR 144A 10/04/2025	1,978,304	0.53	3,205,000 STANDARD CHARTERED PLC VAR 144A 09/01/2029	3,226,730	0.86
1,800,000 BANCO SANTANDER SA VAR 14/09/2027	1,565,802	0.42	1,876,000 STANDARD CHARTERED PLC VAR 144A 12/01/2033	1,505,209	0.40
1,600,000 BANCO SANTANDER SA VAR 22/11/2032	1,269,600	0.34	435,000 STANDARD CHARTERED PLC 6.296% 144A 06/07/2034	436,475	0.12
4,000,000 BANCO SANTANDER SA 5.294% 18/08/2027	3,925,760	1.05	4,950,000 SUMITOMO MITSUI FINANCIAL CORP INC 5.52% 13/01/2028	4,975,938	1.32
1,240,000 BANK OF AMERICA CORP VAR 21/07/2032	991,851	0.26	3,315,000 SVENSKA HANDELSBANKEN AB 5.25% 15/06/2026	3,281,187	0.87
985,000 BANK OF AMERICA CORP VAR 22/04/2032	816,782	0.22	4,775,000 TRUIST FINANCIAL CORPORATION VAR 28/07/2033	4,366,593	1.16
3,500,000 BANK OF AMERICA CORP VAR 23/07/2031	2,788,485	0.74	3,020,000 UNICREDIT SPA VAR 144A 19/06/2032	2,747,203	0.73
1,930,000 BANK OF AMERICA CORP VAR 25/04/2034	1,913,556	0.51	310,000 UNICREDIT SPA 2.569% 144A 22/09/2026	281,117	0.07
5,330,000 BANK OF NOVA SCOTIA VAR 04/05/2037	4,581,614	1.22	3,410,000 US BANCORP VAR 03/11/2026	2,500,485	0.67
2,355,000 BARCLAYS PLC 5.746% 09/08/2033	2,280,158	0.61	2,210,000 US BANCORP VAR 21/10/2033	2,223,238	0.59
570,000 BNP PARIBAS SA VAR 144A 01/03/2033	515,491	0.14	<i>Chemicals</i>	<i>10,493,156</i>	<i>2.80</i>
1,415,000 BNP PARIBAS SA VAR 144A 20/01/2028	1,265,788	0.34	1,791,000 ALBEMARLE CORP 5.65% 01/06/2052	1,712,357	0.46
1,885,000 BPCE SA VAR 144A 14/01/2037	1,500,158	0.40	3,403,000 CELANESE US HOLDINGS LLC 6.379% 15/07/2032	3,426,311	0.91
2,615,000 BPCE SA VAR 144A 19/10/2032	2,026,939	0.54	2,050,000 CF INDUSTRIES INC 5.375% 15/03/2044	1,877,800	0.50
1,157,000 BPCE SA 4.75% 144A 19/07/2027	1,120,335	0.30	3,545,000 OCI N V 6.70% 144A 16/03/2033	3,476,688	0.93
1,720,000 CAIXABANK SA VAR 144A 18/01/2029	1,712,501	0.46	<i>Construction and Materials</i>	<i>2,525,511</i>	<i>0.67</i>
3,000,000 CITIGROUP INC USA VAR 03/06/2031	2,506,800	0.67	3,215,000 FORTUNE BRANDS HOME AND SECURITY INC 4.50% 25/03/2052	2,525,511	0.67
1,070,000 CITIGROUP INC USA VAR 03/11/2032	864,485	0.23	<i>Electricity</i>	<i>2,846,483</i>	<i>0.76</i>
2,365,000 CITIGROUP INC USA VAR 25/05/2034	2,381,768	0.63	885,000 ALGONQUIN POWER AND UTILITIES VAR 18/01/2082	707,522	0.19
1,005,000 CITIGROUP INC USA VAR 29/01/2031	851,044	0.23	2,385,000 AVANGRID INC 3.30% 144A 15/09/2049	1,659,698	0.44
3,370,000 COMERICA BANK VAR 25/08/2033	2,734,519	0.73	569,000 NRG ENERGY INC 2.45% 144A 02/12/2027	479,263	0.13
3,250,000 COOPERATIEVE RABOBANK UA VAR 144A 06/04/2033	2,838,518	0.76	<i>Electronic and Electrical Equipment</i>	<i>2,187,372</i>	<i>0.58</i>
2,750,000 COOPERATIEVE RABOBANK UA 3.75% 21/07/2026	2,570,618	0.68	2,190,000 REGAL REYNOLD CORPORATION 6.30% 15/02/2030	2,187,372	0.58
1,215,000 DNB BANK ASA VAR 144A 30/03/2028	1,050,465	0.28	<i>Finance and Credit Services</i>	<i>9,908,605</i>	<i>2.64</i>
2,630,000 FEDERATION CAISSES DESJARDINS DU QUEBEC 5.70% 144A 14/03/2028	2,628,817	0.70	1,375,000 ALLY FINANCIAL INC VAR 13/06/2029	1,359,298	0.36
1,684,000 HSBC HOLDINGS PLC VAR 17/08/2029	1,411,327	0.38	2,915,000 ALLY FINANCIAL INC 4.75% 09/06/2027	2,712,262	0.72
1,750,000 HSBC HOLDINGS PLC VAR 24/05/2032	1,418,900	0.38	1,568,000 ALLY FINANCIAL INC 8.00% 01/11/2031	1,629,011	0.43
2,400,000 ING GROEP NV ING BANK NV VAR PERPETUAL USD (ISIN US456837AZ69)	1,607,520	0.43	580,000 AMERICAN AIRLINES 2015-1 PASS THRU TRUST 4.00% 22/03/2029	346,802	0.09
1,635,000 ING GROEP NV ING BANK NV VAR 01/04/2027	1,457,553	0.39	4,180,000 S & P GLOBAL INC 2.45% 01/03/2027	3,861,232	1.04
1,325,000 INTESA SANPAOLO PRIVATE BANKING SPA VAR 144A 20/06/2054	1,320,137	0.35			
1,280,000 INTESA SANPAOLO SPA 5.71% 15/01/2026	1,219,520	0.32			
1,220,000 INTESA SANPAOLO SPA 8.248% 144A 21/11/2033	1,282,598	0.34			
1,170,000 JPMORGAN CHASE AND CO VAR 01/05/2028	1,095,810	0.29			
2,945,000 JPMORGAN CHASE AND CO VAR 13/05/2031	2,524,631	0.67			

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<i>Food Producers</i>	2,106,986	0.56	610,000 PENSKE TRUCK LEASING CO LP 6.20% 144A 15/06/2030	614,307	0.16
1,495,000 SMITHFIELD FOODS INC 2.625% 144A 13/09/2031	1,106,404	0.29	<i>Investment Banking and Brokerage Services</i>	70,974,280	18.91
1,275,000 SMITHFIELD FOODS INC 3.00% 144A 15/10/2030	1,000,582	0.27	1,700,000 ADANIREN KODSOPAR WARSOM 4.625% REGS 15/10/2039	1,115,883	0.30
<i>Gas, Water and Multi-utilities</i>	18,672,725	4.98	2,815,000 AKER BP ASA 3.10% 144A 15/07/2031	2,331,777	0.62
2,305,000 CONSOLIDATED EDISON CO OF NEW YORK INC 4.125% 15/05/2049	1,893,488	0.50	180,000 AMERICAN AIRLINES PASS THROUGH TRUST 3.95% 11/07/2030	151,604	0.04
4,210,000 DUKE ENERGY CORP 5.00% 15/08/2052	3,867,054	1.03	3,505,000 AMERIPRISE FINANCIAL 5.15% 15/05/2033	3,491,786	0.93
3,655,000 ESSENTIAL UTILITIES INC 5.30% 01/05/2052	3,477,184	0.93	2,955,000 ANGLO AMERICAN CAPITAL PLC 4.75% 144A 16/03/2052	2,451,970	0.65
2,890,000 KEYSpan GAS EAST CORPORATION 5.994% 144A 06/03/2033	2,918,987	0.78	705,000 ANGLOGOLD ASHANTI HOLDINGS PLC 3.75% 01/10/2030	603,903	0.16
1,390,000 NIAGARA MOHAWK POWER CORP 5.783% 144A 16/09/2052	1,399,508	0.37	780,000 BANK OF NEW YORK MELLON CORP VAR 01/02/2034	751,335	0.20
830,000 SOUTHERN CALIFORNIA EDISON CO 3.45% 01/02/2052	596,023	0.16	990,000 BP CAP MARKETS AMERICA 3.379% 08/02/2061	706,325	0.19
3,155,000 SOUTHERN CALIFORNIA EDISON CO 4.875% 01/03/2049	2,836,881	0.76	1,485,000 CHARLES SCHWAB CORP VAR 19/05/2034	1,508,508	0.40
1,725,000 SOUTHERN CALIFORNIA EDISON CO 5.45% 01/06/2052	1,683,600	0.45	2,180,000 CNH INDUSTRIAL CAPITAL LLC 4.55% 10/04/2028	2,112,507	0.56
<i>General Industrials</i>	2,861,561	0.76	2,520,000 CNO GLOBAL FUNDING 2.65% 144A 06/01/2029	2,144,066	0.57
1,000,000 AMERICAN AIRLINES 2017 1 CLASS A PASS THROUGH TRUST 4.00% 15/02/2029	621,548	0.17	2,305,000 CORPORATE OFFICE PROPERTIES LP 2.00% 15/01/2029	1,765,953	0.47
700,000 RESORTS WORLD LAS VEGAS LLC 4.625% 144A 06/04/2031	544,894	0.15	1,680,000 CORPORATE OFFICE PROPERTIES LP 2.75% 15/04/2031	1,282,310	0.34
1,500,000 RESORTS WORLD LAS VEGAS LLC 4.625% 144A 16/04/2029	1,240,770	0.32	350,000 CORPORATE OFFICE PROPERTIES LP 2.90% 01/12/2033	244,384	0.07
690,000 UNITED AIR 2020 1 B PIT 4.875% 15/07/2027	454,349	0.12	1,785,000 ENEL FINANCE INTERNATIONAL NV 1.375% 144A 12/07/2026	1,576,280	0.42
<i>Governments</i>	20,850,280	5.56	1,640,000 ENEL FINANCE INTERNATIONAL NV 5.00% 144A 15/06/2032	1,549,144	0.41
480,000 QATAR 5.103% 144A 23/04/2048	479,659	0.13	915,000 ENTERPRISE PRODUCTS OPERATING LLC 4.25% 15/02/2048	776,652	0.21
2,385,000 USA T-BONDS 3.625% 15/02/2053	2,292,581	0.61	4,745,000 ERAC USA FINANCE LLC 5.40% 144A 01/05/2053	4,746,567	1.27
2,385,000 USA T-BONDS 3.625% 15/05/2053	2,295,376	0.61	2,000,000 FORD MOTOR CREDIT CO LLC 6.95% 06/03/2026	2,012,680	0.54
6,750,000 USA T-BONDS 3.625% 31/05/2028	6,604,454	1.77	1,395,000 FOUNDRY HOLDCO LLC 5.875% 25/01/2034	1,389,239	0.37
4,650,000 USA T-BONDS 3.75% 31/05/2030	4,586,426	1.22	2,645,000 GENERAL MOTORS FINANCIAL CO 3.10% 12/01/2032	2,142,953	0.57
4,650,000 USA T-BONDS 4.125% 31/05/2025	4,591,784	1.22	1,645,000 GENERAL MOTORS FINANCIAL CO 5.00% 09/04/2027	1,603,431	0.43
<i>Health Care Providers</i>	2,177,075	0.58	780,000 GOLDMAN SACHS GROUP INC VAR 23/04/2029	725,962	0.19
2,560,000 THE CIGNA GROUP 2.40% 15/03/2030	2,177,075	0.58	176,000 HIGHWOODS REALTY LTD PARTNERSHIP 2.60% 01/02/2031	129,640	0.03
<i>Industrial Engineering</i>	955,186	0.25	168,000 HIGHWOODS REALTY LTD PARTNERSHIP 3.05% 15/02/2030	132,975	0.04
365,000 DAIMLER TRUCKS FINANCE NORTH AMERICA LLC 2.50% 144A 14/12/2031	296,935	0.08	2,030,000 HYUNDAI CAPITAL AMERICA INC 2.00% 144A 15/06/2028	1,708,813	0.46
735,000 WEIR GROUP PLC 2.20% 144A 13/05/2026	658,251	0.17	1,370,000 JBS USA LUX SA 5.75% 144A 01/04/2033	1,293,143	0.34
<i>Industrial Support Services</i>	4,418,245	1.18	1,600,000 JBS USA LUX SA 6.50% 144A 01/12/2052	1,519,872	0.40
1,620,000 CAPITAL ONE FINANCIAL CORP VAR 08/06/2034	1,609,600	0.43	1,526,000 KEYBANK NATIONAL ASSOCIATION 4.90% 08/08/2032	1,206,974	0.32
955,000 CAPITAL ONE FINANCIAL CORP VAR 26/07/2030	904,987	0.24	1,285,000 METROPOLITAN LIFE GLOBAL FUNDING I 5.15% 144A 28/03/2033	1,269,747	0.34
2,690,000 CAPITAL ONE FINANCIAL CORP VAR 29/07/2032	1,903,658	0.51	2,925,000 MORGAN STANLEY VAR 20/04/2037	2,767,489	0.74
<i>Industrial Transportation</i>	8,888,338	2.37	3,705,000 MORGAN STANLEY VAR 21/07/2032	2,948,847	0.79
1,790,000 AIR LEASE CORP 2.10% 01/09/2028	1,490,766	0.40	340,000 NEW YORK LIFE GLOBAL FDG 4.55% 144A 28/01/2033	328,110	0.09
2,463,000 AIR LEASE CORP 3.625% 01/12/2027	2,253,054	0.60	1,600,000 NOMURA HOLDINGS INC 2.608% 14/07/2031	1,271,760	0.34
2,350,000 CSX CORP 4.50% 15/11/2052	2,127,549	0.57	3,740,000 NOMURA HOLDINGS INC 2.999% 22/01/2032	3,033,290	0.81
2,435,000 PENSKE TRUCK LEASING CO LP 5.55% 144A 01/05/2028	2,402,662	0.64			

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
285,000 NOMURA HOLDINGS INC 5.605% 06/07/2029	281,352	0.07	2,025,000 LXP INDUSTRIAL TRUST 2.70% 15/09/2030	1,618,319	0.43
2,452,000 SODEXO INC 2.718% 144A 16/04/2031	2,031,531	0.54	4,875,000 MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.50% 15/03/2031	3,382,031	0.90
3,860,000 STATE STREET CORP VAR 18/05/2034	3,841,047	1.02	<i>Retailers</i>	5,301,979	1.41
4,645,000 SUN COMMUNITITES OPERATING LIMITED PARTNERSHIP 5.70% 15/01/2033	4,556,234	1.21	390,000 AUTONATION INC 2.40% 01/08/2031	297,305	0.08
2,520,000 UBS GROUP INC VAR 144A 12/05/2028	2,393,622	0.64	2,615,000 AUTONATION INC 3.85% 01/03/2032	2,227,797	0.59
3,945,000 UBS GROUP INC 2.746% 144A 11/02/2033	3,074,615	0.82	2,660,000 LOWE'S COMPANIES INC 3.35% 01/04/2027	2,513,886	0.67
<i>Life Insurance</i>	7,633,249	2.03	265,000 TRACTOR SUPPLY CO 5.25% 15/05/2033	262,991	0.07
2,420,000 FARMERS INSURANCE EXCHANGE VAR 144A 01/11/2057	1,900,620	0.51	<i>Technology Hardware and Equipment</i>	4,340,221	1.16
1,555,000 METLIFE INC 5.00% 15/07/2052	1,472,087	0.39	810,000 BROADCOM INC 4.15% 144A 15/04/2032	733,860	0.20
3,560,000 NATIONWIDE MUTUAL INSURANCE COMPANY 4.35% 144A 30/04/2050	2,718,416	0.72	907,000 BROADCOM INC 4.926% 144A 15/05/2037	820,490	0.22
1,595,000 PACIFIC LIFECORP 5.40% 144A 15/09/2052	1,542,126	0.41	1,255,000 SK HYNIX INC 2.375% 144A 19/01/2031	971,345	0.26
<i>Non-life Insurance</i>	11,099,077	2.96	1,800,000 SK HYNIX INC 6.375% 144A 17/01/2028	1,814,526	0.48
2,645,000 CNA FINANCIAL CORP 5.50% 15/06/2033	2,589,905	0.69	<i>Telecommunications Equipment</i>	635,952	0.17
3,588,000 LIBERTY MUTUAL INSURANCE COMPANY 7.697% 144A 15/10/2097	3,947,553	1.05	785,000 MOTOROLA SOLUTION INC 2.30% 15/11/2030	635,952	0.17
4,435,000 MASSACHUSETTS MUTUAL LIFE INSURANCE CO 5.672% 144A 01/12/2052	4,561,619	1.22	<i>Telecommunications Service Providers</i>	15,168,868	4.04
<i>Oil, Gas and Coal</i>	23,222,231	6.19	2,795,000 AT&T INC 5.40% 15/02/2034	2,804,000	0.75
1,712,000 AKER BP ASA 2.00% 144A 15/07/2026	1,537,410	0.41	2,065,000 T MOBILE USA INC 2.55% 15/02/2031	1,717,481	0.46
2,495,000 AKER BP ASA 3.75% 144A 15/01/2030	2,219,452	0.59	1,235,000 T MOBILE USA INC 2.70% 15/03/2032	1,024,136	0.27
1,055,000 AKER BP ASA 6.00% 144A 13/06/2033	1,056,108	0.28	3,205,000 T MOBILE USA INC 5.05% 15/07/2033	3,148,720	0.84
1,225,000 ENABLE MIDSTREAM PARTNERS LP 4.95% 15/05/2028	1,188,618	0.32	805,000 T MOBILE USA INC 5.20% 15/01/2033	800,307	0.21
3,060,000 ENBRIDGE INC 2.50% 01/08/2033	2,401,733	0.64	3,165,000 VERIZON COMMUNICATIONS INC 3.55% 22/03/2051	2,365,838	0.63
2,500,000 ENERGY TRANSFER PARTNERS LP 5.30% 15/04/2047	2,183,025	0.58	4,210,000 VERIZON COMMUNICATIONS INC 3.875% 01/03/2052	3,308,386	0.88
2,694,000 ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	2,219,156	0.59	<i>Travel and Leisure</i>	6,453,749	1.72
4,900,000 KINDER MORGAN INC 5.45% 01/08/2052	4,477,669	1.19	2,605,000 DELTA AIR LINES INC 4.75% 144A 20/10/2028	2,530,366	0.68
2,210,000 MPLX LP 4.50% 15/04/2038	1,907,738	0.51	1,130,000 HYATT HOTELS CORP 5.75% 30/01/2027	1,127,650	0.30
1,840,000 MPLX LP 4.95% 14/03/2052	1,565,748	0.42	824,000 MARRIOTT INTERNATIONAL INC 4.625% 15/06/2030	789,664	0.21
1,680,000 NGPL PIPECO LLC 3.25% 144A 15/07/2031	1,388,134	0.37	2,060,000 MARRIOTT INTERNATIONAL INC 4.90% 15/04/2029	2,006,069	0.53
1,000,000 VALERO ENERGY CORP 6.625% 15/06/2037	1,077,440	0.29	Total securities portfolio	365,071,662	97.27
<i>Personal Care, Drug and Grocery Stores</i>	2,561,903	0.68			
2,155,000 CVS HEALTH CORP 5.25% 21/02/2033	2,147,953	0.57			
415,000 CVS HEALTH CORP 5.25% 30/01/2031	413,950	0.11			
<i>Personal Goods</i>	2,002,158	0.53			
1,965,000 ESTEE LAUDER COMPANIES INC 5.15% 15/05/2053	2,002,158	0.53			
<i>Pharmaceuticals and Biotechnology</i>	5,676,914	1.51			
2,090,000 AMGEN INC 5.25% 02/03/2033	2,093,114	0.56			
3,600,000 TAKEDA PHARMACEUTICA 5.00% 26/11/2028	3,583,800	0.95			
<i>Real Estate Investment and Services</i>	2,923,801	0.78			
2,940,000 SIMON PROPERTY GROUP LP 5.50% 08/03/2033	2,923,801	0.78			
<i>Real Estate Investment Trusts</i>	6,000,973	1.60			
1,315,000 LXP INDUSTRIAL TRUST 2.375% 01/10/2031	1,000,623	0.27			

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	373,641,711	92.05			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	340,797,066	83.96			
Bonds	194,583,635	47.94			
<i>Banks</i>	112,596,493	27.75			
1,270,000 AUSTRALIA NEW ZEALAND BANKING GROUP LTD VAR 144A 03/07/2025	1,166,107	0.29	250,000 INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 13/03/2024 USD (ISIN XS2127856016)	224,860	0.06
1,500,000 AVOLON HOLDINGS FUNDING LTD 3.95% 144A 01/07/2024	1,334,381	0.33	10,000,000 INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD VAR 06/08/2024	9,184,511	2.26
2,000,000 BANCO SANTANDER SA VAR 24/05/2024	1,841,650	0.45	250,000 INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD VAR 29/04/2024	225,435	0.06
1,400,000 BANCO SANTANDER SA VAR 30/06/2024	1,276,502	0.31	900,000 JPMORGAN CHASE AND CO VAR 01/06/2025	821,285	0.20
900,000 BANK OF AMERICA CORP VAR 04/02/2025	823,570	0.20	500,000 JPMORGAN CHASE AND CO VAR 10/12/2025	455,701	0.11
942,000 BANK OF AMERICA CORP VAR 22/07/2027	860,561	0.21	630,000 JPMORGAN CHASE AND CO VAR 14/06/2025	578,647	0.14
1,210,000 BANK OF AMERICA CORP VAR 24/10/2024	1,109,174	0.27	800,000 JPMORGAN CHASE AND CO VAR 15/12/2025	730,625	0.18
1,030,000 BANK OF MONTREAL VAR 05/06/2026	950,102	0.23	2,000,000 JPMORGAN CHASE AND CO VAR 26/04/2026	1,847,259	0.46
400,000 BANK OF MONTREAL VAR 08/12/2023	366,427	0.09	2,308,000 LLOYDS BANKING GROUP PLC 4.05% 16/08/2023	2,110,434	0.52
900,000 BANK OF MONTREAL VAR 09/07/2024	821,772	0.20	720,000 MACQUARIE BANK LTD VAR 144A 21/03/2025	664,268	0.16
940,000 BANK OF MONTREAL VAR 12/12/2024	860,975	0.21	860,000 MITSUBISHI UFJ FINANCIAL GROUP INC VAR 12/09/2025	791,862	0.20
1,730,000 BANK OF MONTREAL VAR 15/09/2026	1,562,280	0.38	2,230,000 MITSUBISHI UFJ FINANCIAL GROUP INC VAR 18/07/2025	2,057,201	0.51
1,200,000 BANK OF NOVA SCOTIA VAR 11/04/2025	1,101,657	0.27	1,300,000 MITSUBISHI UFJ FINANCIAL GROUP INC 3.761% 26/07/2023	1,190,924	0.29
1,900,000 BANK OF NOVA SCOTIA VAR 12/06/2025	1,745,771	0.43	1,400,000 MIZUHO FINANCIAL GROUP INC VAR 10/07/2024	1,282,290	0.32
800,000 BANK OF NOVA SCOTIA VAR 15/04/2024	732,128	0.18	2,125,000 MIZUHO FINANCIAL GROUP INC VAR 22/05/2026	1,940,294	0.48
722,000 BANK OF NOVA SCOTIA VAR 15/09/2026	652,083	0.16	1,250,000 NATIONAL BANK OF CANADA VAR 06/08/2024	1,142,587	0.28
850,000 BANK OF NOVA SCOTIA 0.65% 31/07/2024	738,043	0.18	400,000 NATWEST MARKETS PLC VAR 144A 12/08/2024	364,510	0.09
780,000 BANQUE FEDERATIVE DU CREDIT MUTUEL FRN 144A 20/07/2023	715,176	0.18	1,380,000 NATWEST MARKETS PLC VAR 144A 22/03/2025	1,266,880	0.31
1,800,000 BANQUE FEDERATIVE DU CREDIT MUTUEL 3.75% 144A 20/07/2023	1,648,592	0.41	1,400,000 NATWEST MARKETS PLC 3.875% 12/09/2023	1,277,298	0.31
1,731,000 BARCLAYS BANK PLC LONDON VAR 07/05/2025	1,551,918	0.38	2,170,000 PNC FINANCIAL SERVICES GROUP INC VAR 28/10/2025	1,973,586	0.49
1,400,000 BNP PARIBAS SA 3.80% 144A 10/01/2024	1,267,828	0.31	1,400,000 ROYAL BANK OF CANADA VAR 07/10/2024	1,277,632	0.31
1,600,000 CANADIAN IMPERIAL BANK OF COMMERCE CANADA VAR 14/12/2023	1,465,577	0.36	1,620,000 ROYAL BANK OF CANADA VAR 14/04/2025	1,486,094	0.37
1,030,000 CANADIAN IMPERIAL BANK OF COMMERCE CANADA 5.144% 28/04/2025	936,837	0.23	1,550,000 ROYAL BANK OF CANADA VAR 19/01/2024	1,419,564	0.35
950,000 CITIGROUP INC USA VAR 01/05/2025	868,436	0.21	2,005,000 SOCIETE GENERALE SA VAR 144A 21/01/2026	1,821,371	0.45
950,000 CITIGROUP INC USA VAR 24/05/2025	877,196	0.22	1,372,000 SOCIETE GENERALE SA 3.875% 144A 28/03/2024	1,234,284	0.30
1,701,000 CITIGROUP INC USA VAR 25/01/2026	1,549,797	0.38	575,000 STANDARD CHARTERED PLC VAR 144A 23/11/2025	522,628	0.13
1,000,000 CREDIT SUISSE NEW YORK BRANCH VAR 02/02/2024	909,526	0.22	1,750,000 STANDARD CHARTERED PLC VAR 144A 30/03/2026	1,611,893	0.40
1,940,000 DNB BANK ASA VAR 144A 28/03/2025	1,777,509	0.44	1,615,000 SUMITOMO MITSUI FINANCIAL CORP INC VAR 13/01/2026	1,491,011	0.37
15,000,000 FEDERAL HOME LOAN BANK SYSTEM VAR 14/08/2023	13,749,632	3.40	1,625,000 SUMITOMO MITSUI FINANCIAL CORP INC 3.748% 19/07/2023	1,488,610	0.37
600,000 FEDERATION CAISSES DESJARDINS DU QUEBEC VAR 144A 21/05/2024	548,524	0.14	1,910,000 SUMITOMO MITSUI TRUST BANK LIMITED VAR 144A 09/03/2026	1,755,869	0.43
1,700,000 FEDERATION CAISSES DESJARDINS DU QUEBEC 0.70% 144A 21/05/2024	1,489,144	0.37	1,800,000 SUMITOMO MITSUI TRUST BANK LIMITED 0.85% 144A 25/03/2024	1,590,533	0.39
975,000 GOLDMAN SACHS BANK USA 1.217% 06/12/2023	877,312	0.22	2,000,000 SVENSKA HANDELSBANKEN AB VAR 144A 15/06/2026	1,843,135	0.45
1,150,000 HSBC HOLDINGS PLC VAR 10/03/2026	1,060,783	0.26	2,160,000 SWEDBANK AB VAR 144A 15/06/2026	1,989,932	0.49
2,390,000 HSBC USA INC 5.625% 17/03/2025	2,184,889	0.54	486,000 THE TORONTO DOMINION BANK CANADA FRN 19/07/2023	445,677	0.11
1,930,000 HUNTINGTON NATIONAL BANK VAR 16/05/2025	1,728,279	0.43	2,500,000 THE TORONTO DOMINION BANK CANADA VAR 04/03/2024	2,289,231	0.56
970,000 ING GROUP NV FRN 02/10/2023	889,573	0.22	360,000 THE TORONTO DOMINION BANK CANADA VAR 10/09/2024	328,824	0.08
1,300,000 ING GROUP NV VAR 28/03/2026	1,198,550	0.30	670,000 TRUIST BANK GLOBAL VAR 17/01/2024	609,184	0.15
250,000 INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 13/03/2024 USD (ISIN XS2127855125)	228,626	0.06	810,000 TRUIST FINANCIAL CORPORATION 2.50% 01/08/2024	716,497	0.18
			1,124,000 US BANCORP 2.40% 30/07/2024	994,519	0.25

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
2,255,000 WELLS FARGO AND CO VAR 25/04/2026	2,082,661	0.51	24,551 ALTURAS RE LTD VAR 12/09/2023	279	0.00
Chemicals	1,303,732	0.32	3,037 ALTURAS RE LTD 0% 10/03/2023 USD (ISIN XS1917775063)	-	0.00
1,420,000 NUTRIEN LTD 5.90% 07/11/2024	1,303,732	0.32	29,558 ALTURAS RE LTD 0% 10/03/2023 USD (ISIN XS2096026104)	-	0.00
Electricity	2,895,216	0.71	225,449 ALTURAS RE LTD 0% 30/09/2024	-	0.00
560,000 AMERICAN ELECTRIC POWER INC FRN 01/11/2023	513,640	0.13	216,442 ALTURAS RE LTD 0% 31/12/2024	-	0.00
825,000 DOMINION ENERGY INC FRN 15/09/2023	756,535	0.19	185,015 ALTURAS RE LTD 0% 31/12/2027	64,391	0.02
1,425,000 NEXTERA ENERGY CAPITAL HOLDING PLC VAR 21/03/2024	1,306,885	0.31	800,000 AMERICAN HONDA FINANCE CORP FRN 12/01/2024	733,126	0.18
345,000 NEXTERA ENERGY CAPITAL HOLDING PLC 6.051% 01/03/2025	318,156	0.08	1,520,000 AMERICAN HONDA FINANCE CORP VAR 12/01/2026	1,390,835	0.34
Electronic and Electrical Equipment	1,440,264	0.35	1,160,000 AMERICAN HONDA FINANCE CORP 4.60% 17/04/2025	1,050,550	0.26
1,600,000 VISTRA OPERATIONS COMPANY LLC 4.875% 144A 13/05/2024	1,440,264	0.35	1,000,000 ATHENE GLOBAL FUNDING VAR 144A 19/08/2024	902,823	0.22
Finance and Credit Services	3,035,119	0.75	1,500,000 BANK OF NEW YORK MELLON CORP 0.50% 26/04/2024	1,319,216	0.33
2,160,000 ALLY FINANCIAL INC 3.875% 21/05/2024	1,937,605	0.48	250,000 BONANZA RE LTD VAR 22/02/2028	210,203	0.05
1,250,000 PRICOA GLOBAL FUNDING I 2.40% 144A 23/09/2024	1,097,514	0.27	250,000 BONANZA RE LTD VAR 23/12/2024	198,516	0.05
Gas, Water and Multi-utilities	1,613,896	0.40	853,000 BROADCOM CORPORATION FINANCE LIMITED 3.625% 15/01/2024	772,540	0.19
650,000 CENTERPOINT ENERGY INC VAR 13/05/2024	595,319	0.15	250,000 CAELUS RE V LTD VAR 05/06/2024 USD (ISIN US12765KAB17)	197,640	0.05
1,150,000 WEC ENERGY GROUP INC 0.80% 15/03/2024	1,018,577	0.25	250,000 CAELUS RE V LTD VAR 09/06/2025 USD (ISIN US12765KAE55)	171,861	0.04
General Industrials	1,349,449	0.33	800,000 CATERPILLAR FINANCIAL SERVICES CORP VAR 17/05/2024	732,942	0.18
1,470,000 MERCEDES BENZ FINANCE NORTH AMERICA LLC VAR 144A 30/03/2025	1,349,449	0.33	1,518,000 CHARLES SCHWAB CORP VAR 18/03/2024	1,388,073	0.34
Household Goods and Home Construction	1,406,299	0.35	367,000 CHARLES SCHWAB CORP 4.20% 24/03/2025	328,618	0.08
1,600,000 D R HORTON INC 2.50% 15/10/2024	1,406,299	0.35	1,500,000 CNH INDUSTRIAL CAPITAL LLC 4.20% 15/01/2024	1,361,439	0.34
Industrial Engineering	1,836,517	0.45	250,000 EASTON RE PTE LTD VAR 08/01/2027	228,071	0.06
2,000,000 DAIMLER TRUCKS FINANCE NORTH AMERICA LLC VAR 144A 07/04/2024	1,836,517	0.45	1,100,000 ENEL FINANCE INTERNATIONAL NV 2.65% 144A 10/09/2024	970,773	0.24
Industrial Support Services	5,264,978	1.30	2,170,000 FIFTH THIRD BANK VAR 27/10/2025	1,942,079	0.48
1,451,000 AMERICAN EXPRESS CO 3.00% 30/10/2024	1,287,866	0.32	785,000 GENERAL MOTORS FINANCIAL CO VAR 07/04/2025	718,617	0.18
800,000 CAPITAL ONE FINANCIAL CORP VAR 06/12/2024 USD (ISIN US14040HCK95)	714,163	0.18	560,000 GENERAL MOTORS FINANCIAL CO VAR 08/03/2024	512,557	0.13
1,350,000 CAPITAL ONE FINANCIAL CORP VAR 06/12/2024 USD (ISIN US14040HCL78)	1,217,264	0.30	1,330,000 GENERAL MOTORS FINANCIAL CO VAR 15/10/2024	1,210,190	0.30
2,250,000 CAPITAL ONE FINANCIAL CORP VAR 09/05/2025	2,045,685	0.50	1,208,000 GOLDMAN SACHS GROUP INC VAR 09/03/2027	1,091,164	0.27
Industrial Transportation	3,125,677	0.77	1,000,000 GOLDMAN SACHS GROUP INC VAR 09/12/2026	908,057	0.22
1,555,000 PENSKE TRUCK LEASING CO LP 3.90% 144A 01/02/2024	1,407,111	0.35	1,285,000 GOLDMAN SACHS GROUP INC VAR 10/09/2024 USD (ISIN US38141GYF52)	1,171,588	0.29
530,000 PENSKE TRUCK LEASING CO LP 5.75% 144A 24/05/2026	481,892	0.12	1,120,000 GOLDMAN SACHS GROUP INC VAR 21/10/2024	1,022,793	0.25
1,357,000 VOLKSWAGEN GROUP OF AMERICA FINANCE 4.25% 144A 13/11/2023	1,236,674	0.30	1,400,000 HYUNDAI CAPITAL AMERICA INC 5.80% 144A 26/06/2025	1,281,353	0.32
Investment Banking and Brokerage Services	46,434,364	11.44	2,170,000 INTERNATIONAL FINANCE CORP IFC VAR 03/04/2024	1,988,761	0.49
250,000 ACORN RE LTD VAR 07/05/2025	224,759	0.06	1,690,000 JOHN DEERE CAPITAL CORP 4.95% 06/06/2025	1,546,141	0.38
500,000 AERCAP IRELAND CAP LTD VAR 29/09/2023	457,782	0.11	706,000 KEYBANK NATIONAL ASSOCIATION VAR 03/01/2024	637,438	0.16
1,100,000 AERCAP IRELAND CAP LTD 1.65% 29/10/2024	947,694	0.23	575,000 KEYBANK NATIONAL ASSOCIATION VAR 14/06/2024	512,725	0.13
			228,000 LIMESTONE RE LTD 0% 01/03/2024 USD (ISIN XS2096788455)	3,072	0.00
			1,025,000 MACQUARIE GROUP LTD VAR 144A 14/10/2025	931,576	0.23
			500,000 MATTERHORN RE LTD VAR 08/01/2024	383,066	0.09

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Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
250,000	MATTERHORN RE LTD VAR 24/03/2025 USD (ISIN US577092AP49)	215,568	0.05		<i>Real Estate Investment and Services</i>	1,577,157	0.39
1,250,000	MERCEDES BENZ FINANCE NORTH AMERICA LLC 5.50% 144A 27/11/2024	1,144,031	0.28	1,500,000	ESSEX PORTFOLIO LP 3.875% 01/05/2024	1,349,230	0.33
750,000	METROPOLITAN LIFE GLOBAL FUNDING I VAR 144A 21/03/2025	686,109	0.17	250,000	LONG POINT REAL ESTATE IV LTD VAR 01/06/2026	227,927	0.06
720,000	MORGAN STANLEY VAR 17/04/2025	662,829	0.16		<i>Technology Hardware and Equipment</i>	1,577,806	0.39
981,000	MORGAN STANLEY VAR 18/02/2026 USD (ISIN US61747YEN13)	899,481	0.22	305,000	ANALOG DEVICES INC VAR 01/10/2024	279,185	0.07
1,445,000	MORGAN STANLEY VAR 24/01/2025	1,321,400	0.33	1,500,000	MICROCHIP TECHNOLOGY INC 0.983% 01/09/2024	1,298,621	0.32
250,000	MYSTIC RE IV LTD VAR 08/01/2025 USD (ISIN US62865LAB36)	214,448	0.05		<i>Telecommunications Service Providers</i>	2,917,653	0.72
600,000	NATIONAL SEC CLEARING CORP 5.15% 144A 30/05/2025	547,567	0.13	1,500,000	T MOBILE USA INC 3.50% 15/04/2025	1,323,258	0.33
1,000,000	NISSAN MOTOR ACCEPTANCE CORP FRN 144A 08/03/2024	918,469	0.23	1,800,000	VERIZON COMMUNICATIONS INC 0.75% 22/03/2024	1,594,395	0.39
250,000	NORTHSHORE RE II LTD VAR 08/07/2025	230,007	0.06		Mortgage and asset backed securities	146,213,431	36.02
250,000	PHOENICIAN RE LTD VAR 14/12/2024	225,103	0.06		<i>Banks</i>	476,042	0.12
550,000	PRINCIPAL LIFE GLOBAL FUNDING II VAR 144A 12/04/2024	503,167	0.12	9,225,000	321 HENDERSON RECEIVABLES II LLC FRN 15/06/2041	417,502	0.11
400,000	PRINCIPAL LIFE GLOBAL FUNDING II VAR 144A 23/08/2024	365,335	0.09	1,619,000	321 HENDERSON RECEIVABLES II LLC FRN 15/09/2041	54,217	0.01
970,000	PROTECTIVE LIFE GLOBAL FUNDING VAR 144A 28/03/2025	891,413	0.22	27,757,000	FEDERAL FRAM CREDIT BANK VAR 15/10/2023	4,323	0.00
250,000	RESIDENTIAL REINSURANCE VAR 06/12/2028	205,013	0.05		<i>Finance and Credit Services</i>	135,305,185	33.34
100,000	SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACT79)	46,181	0.01	1,750,000	ACRE COMMERCIAL MORTGAGE 2014-FL2 LTD FRN 18/10/2036	1,543,852	0.38
2,220,000	STATE STREET CORP VAR 18/05/2026	2,021,013	0.49	250,000	AMERICAN HOMES 4 RENT 2014 SFR2 TR 4.29% 17/10/2036	223,187	0.05
1,340,000	THE BANK OF NEW YORK MELLON VAR 22/05/2026	1,227,052	0.30	700,000	AMERICAN HOMES 4 RENT 2015 5.036% 17/10/2052	624,892	0.15
745,000	TOYOTA MOTOR CREDIT CORP VAR 10/01/2025	683,106	0.17	250,000	AMERN HOMES 4 RENT 2015 SFRI TR 4.11% 17/04/2052	220,708	0.05
1,820,000	TOYOTA MOTOR CREDIT CORP VAR 18/05/2026	1,677,435	0.41	500,000	AMERN HOMES 4 RENT 2015 SFRI TR 5.885% 17/04/2052	447,200	0.11
890,000	UBS GROUP INC VAR 144A 12/05/2026	820,815	0.20	950,000	ANTARES CLO FRN 20/04/2031	845,311	0.21
1,300,000	UBS GROUP INC VAR 144A 30/07/2024	1,187,266	0.29	750,000	ANTARES CLO FRN 20/07/2031	676,864	0.17
250,000	URSA RE II LTD VAR 07/12/2023	228,248	0.06	225,000	ARBOR REALTY COLLATERALIZED LOAN OBLIGATION FRN 15/11/2036	190,204	0.05
	<i>Life Insurance</i>	454,594	0.11	1,250,000	ARES XXVIII CLO LTD FRN 17/10/2030	1,092,986	0.27
250,000	VITALITY RE XI LTD VAR 09/01/2025 USD (ISIN US92851AAA25)	228,105	0.05	2,000,000	ATLAS SENIOR LOAN FUND III LTD FRN 17/11/2027	274,528	0.07
250,000	VITALITY RE XI LTD VAR 09/01/2025 USD (ISIN US92851AAB08)	226,489	0.06	1,000,000	ATRIUM HOTEL PORTFOLIO TRUST 2018-ATRM FRN 15/06/2035	874,473	0.22
	<i>Medical Equipment and Services</i>	482,247	0.12	150,000	AVIS BUDGET RENT CAR FUNDING AESOP LLC 4.00% 20/03/2025	136,207	0.03
526,000	THERMO FISHER SCIENTIFIC INC VAR 18/10/2024	482,247	0.12	355,000	BARINGS CLO LTD 2015 II FRN 20/10/2030	317,873	0.08
	<i>Non-life Insurance</i>	219,352	0.05	2,540,000	BARINGS CLO LTD 2018 I LLC FRN 05/04/2031	2,305,625	0.57
250,000	RESIDENTIAL REINS VAR 06/12/2024 USD (ISIN US76120AAC62)	219,352	0.05	750,000	BARINGS MIDDLE MARKET CLO LTD FRN 15/01/2031	651,524	0.16
	<i>Oil, Gas and Coal</i>	4,517,332	1.11	4,000,000	BAYVIEW COMMERCIAL ASSET TRUST 2007-2 VAR 25/07/2037	-	0.00
2,000,000	ENI SPA 4.00% 12/09/2023	1,825,005	0.45	1,500,000	BDS 2018 FL2 A FRN 16/02/2037	1,350,285	0.33
1,650,000	TRANSCANADA PIPELINES LTD CANADA 1.00% 12/10/2024	1,423,537	0.35	750,000	BDS 2021 FL8 FRN 18/01/2036	402,095	0.10
1,400,000	WILLIAMS COMPANIES INC 4.30% 04/03/2024	1,268,790	0.31	15,174,000	BEAR STEARNS ASSET BACKED SECURITIES TRUST VAR 27/10/2032	120,769	0.03
	<i>Open-end and Miscellaneous Investment Vehicles</i>	535,490	0.13	731,000	BELLEMADE RE LT FRN 25/06/2030 USD (ISIN US07876UAC36)	688,272	0.17
600,000	BNP PARIBAS ISSUANCE BV VAR 144A 29/09/2026	535,490	0.13				

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Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,440,000	BELLEMEADE RE LTD VAR 26/01/2032	1,289,051	0.32	500,000	ELLINGTON CLO FRN 20/07/2030 USD (ISIN US28852LAJ26)	456,866	0.11
230,000	BELLEMEADE RE 2018 2 LTD FRN 25/04/2028	213,454	0.05	250,000	ELM TRUST 2.286% 20/10/2029	192,639	0.05
400,000	BELLEMEADE RE 2018 3 LTD FRN 25/10/2028	332,781	0.08	2,500,000	FANNIE MAE FRN 15/05/2035	110,441	0.03
781,000	BELLEMEADE RE 2019 2 LTD FRN 25/04/2029	729,761	0.18	2,321,913	FANNIE MAE FRN 18/01/2032	4,218	0.00
405,000	BELLEMEADE VAR 25/09/2031	363,238	0.09	15,191,000	FANNIE MAE FRN 18/05/2032	30,803	0.01
1,075,000	BRIGHTSPIRE CAPITAL INC FRN 19/08/2038	959,347	0.24	5,029,000	FANNIE MAE FRN 18/10/2032	3,282	0.00
1,000,000	BSPDF 2021 FL1 A MTGE FRN 15/10/2036	893,628	0.22	23,200,000	FANNIE MAE FRN 18/12/2032	66,186	0.02
600,000	BX TRUST 2017 SLCT FRN 15/11/2034	519,949	0.13	1,170,000	FANNIE MAE FRN 25/01/2031	578,405	0.14
12,824,000	BXG RECEIVABLES NOTE TRUST 3.86% 02/07/2031	1,069,712	0.26	1,932,000	FANNIE MAE FRN 25/01/2033	8,562	0.00
1,310,000	B2R MORTGAGE TRUST VAR 15/11/2048 USD (ISIN US05605GAN25)	970,993	0.24	31,314,346	FANNIE MAE FRN 25/02/2032	56,822	0.01
1,400,000	B2R MORTGAGE TRUST VAR 15/11/2048 USD (ISIN US05605GAQ55)	1,237,141	0.30	2,635,422	FANNIE MAE FRN 25/02/2033 USD (ISIN US31392HT868)	12,888	0.00
800,000	CARLYLE GLOBAL MARKET STRATEGIES CLO 2015 2 LTD FRN 15/05/2031	698,744	0.17	25,000,000	FANNIE MAE FRN 25/02/2033 USD (ISIN US31392HX571)	69,743	0.02
1,000,000	CASCADE FUNDING MORTGAGE TRUST 2018 VAR 25/04/2025	610,619	0.15	2,733,283	FANNIE MAE FRN 25/03/2024	1,903	0.00
1,000,000	CASCADE FUNDING MTGE VAR 25/04/2025	770,678	0.19	800,000	FANNIE MAE FRN 25/03/2031	373,753	0.09
500,000	CERBERUS LOAN FUNDING VAR 15/10/2031 USD (ISIN US15673EAA10)	321,109	0.08	356,500	FANNIE MAE FRN 25/03/2034	6,968	0.00
300,000	CFIC FUNDING 2013 IV LTD FRN 27/04/2031	271,805	0.07	5,732,000	FANNIE MAE FRN 25/03/2037 USD (ISIN US31396PZL83)	7,423	0.00
400,000	CG CCRE COML MTGE TR 2014 F22 FRN 15/11/2031	64,226	0.02	5,600,000	FANNIE MAE FRN 25/03/2037 USD (ISIN US31396PZS37)	18,082	0.00
2,000,000	CG-CCRE COML MTG TR 2014-FL1 FRN 15/06/2031 USD (ISIN US12528MAC38)	1,322,067	0.33	8,663,065	FANNIE MAE FRN 25/03/2038 USD (ISIN US31396YKX93)	359,964	0.09
1,000,000	CHL MORTGAGE PASS-TROUGH TRUST 2006 5.25% 25/10/2034	-	0.00	20,000,000	FANNIE MAE FRN 25/03/2038 USD (ISIN US31396YZW55)	435,057	0.11
500,000	CHURCHILL MIDDLE MRKT CLO LTD VAR 24/10/2033	423,241	0.10	3,050,000	FANNIE MAE FRN 25/05/2024	914,865	0.23
500,000	CIFC FUNDING LTD 2015 II LLC FRN 24/04/2030	22,915	0.01	1,523,431	FANNIE MAE FRN 25/05/2025	172,773	0.04
250,000	CIFC FUNDING 2012-I LTD FRN 20/01/2028	223,477	0.06	25,000,000	FANNIE MAE FRN 25/05/2033	121,400	0.03
500,000	CIFC FUNDING 2017 V LTD FRN 16/11/2030	450,302	0.11	5,983,400	FANNIE MAE FRN 25/05/2037 USD (ISIN US31396VSL35)	226,287	0.06
575,000	CITIGROUP COMMERCIAL MORTGAGE TRUST 2013 GC17 4.131% 10/11/2046	522,754	0.13	5,002,000	FANNIE MAE FRN 25/05/2037 USD (ISIN US31396VZF83)	5,946	0.00
1,000,000	COLLEGE AVENUE STUDENT LOANS 2018 A LLC FRN 26/11/2046	258,697	0.06	64,766,182	FANNIE MAE FRN 25/06/2032	45,595	0.01
700,000	COMM 2016 DC2 MORTGAGE TRUST FRN 25/05/2041	69,354	0.02	1,000,000	FANNIE MAE FRN 25/06/2037	17,398	0.00
1,000,000	COMM 2016 DC2 MORTGAGE TRUST FRN 25/09/2042	90,282	0.02	250,000	FANNIE MAE FRN 25/07/2024	22,905	0.01
253,000	COMM 2016 DC2 MORTGAGE TRUST FRN 25/10/2040	21,503	0.01	1,115,000	FANNIE MAE FRN 25/07/2034	14,959	0.00
500,000	COMMONBOND STUDENT LOAN TRUST FRN 25/02/2044	45,310	0.01	3,188,000	FANNIE MAE FRN 25/07/2038	16,877	0.00
1,000,000	COMMONBOND STUDENT LOAN TRUST 2018 FRN 25/02/2046	81,008	0.02	2,970,000	FANNIE MAE FRN 25/07/2041	101,022	0.02
2,227,000	COMMONBOND STUDENT LOAN TRUST 2018 FRN 25/09/2045	231,059	0.06	870,000	FANNIE MAE FRN 25/08/2028 USD (ISIN US30711XBM56)	185,876	0.05
5,500,000	DENALI CAP CLO XI LTD FRN 20/10/2028	224,655	0.06	1,000,000	FANNIE MAE FRN 25/08/2028 USD (ISIN US30711XBU72)	184,780	0.05
10,941,000	DRB PRIME STUDENT LOAN TRUST FRN 25/11/2042	1,057,833	0.26	2,000,000	FANNIE MAE FRN 25/08/2033	13,604	0.00
650,000	DRB PRIME STUDENT LOAN TRUST FRN 27/05/2042	292	0.00	1,278,000	FANNIE MAE FRN 25/08/2040	17,537	0.00
500,000	DRYDEN SENIOR LOAN FUND FRN 15/11/2028	322,861	0.08	11,000,000	FANNIE MAE FRN 25/09/2036	188,683	0.05
1,624,567	EAGLE RE 2021-1 LTD FRN 25/11/2028	513,023	0.13	8,598,000	FANNIE MAE FRN 25/09/2037 USD (ISIN US31396XNE03)	141,513	0.03
500,000	ELLINGTON CLO FRN 20/07/2030 USD (ISIN US28852LAG86)	448,720	0.11	5,509,000	FANNIE MAE FRN 25/09/2037 USD (ISIN US31396XNY66)	88,000	0.02
				25,000,000	FANNIE MAE FRN 25/09/2037 USD (ISIN US31396XQH07)	315,636	0.08
				7,450,000	FANNIE MAE FRN 25/09/2042	151,355	0.04
				4,126,000	FANNIE MAE FRN 25/09/2046 USD (ISIN US3136ATMW12)	905,653	0.22
				9,000,000	FANNIE MAE FRN 25/09/2046 USD (ISIN US3136ATNE05)	1,990,508	0.49

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
897,000	FANNIE MAE FRN 25/10/2035	12,847	0.00	44,300,000	FREDDIE MAC FRN 15/01/2033 USD (ISIN US31393JC553)	235,676	0.06
20,450,000	FANNIE MAE FRN 25/10/2036 USD (ISIN US31396K4N95)	363,902	0.09	721,000	FREDDIE MAC FRN 15/01/2035	6,929	0.00
1,225,000	FANNIE MAE FRN 25/10/2036 USD (ISIN US31396K5M04)	47,794	0.01	784,000	FREDDIE MAC FRN 15/01/2036	10,897	0.00
848,000	FANNIE MAE FRN 25/10/2038	12,104	0.00	7,957,000	FREDDIE MAC FRN 15/01/2037	19,867	0.00
7,020,000	FANNIE MAE FRN 25/11/2027	17,659	0.00	14,820,000	FREDDIE MAC FRN 15/01/2041	415,703	0.10
13,750,000	FANNIE MAE FRN 25/11/2031	20,565	0.01	19,093,333	FREDDIE MAC FRN 15/02/2024	1,641	0.00
87,172,000	FANNIE MAE FRN 25/11/2032	223,895	0.06	6,764,000	FREDDIE MAC FRN 15/02/2032 USD (ISIN US31399DYV45)	48,656	0.01
5,002,000	FANNIE MAE FRN 25/11/2036	114,353	0.03	7,175,000	FREDDIE MAC FRN 15/02/2032 USD (ISIN US31392T3F21)	17,712	0.00
3,026,127	FANNIE MAE FRN 25/11/2039	867,212	0.21	28,450,000	FREDDIE MAC FRN 15/02/2033	60,722	0.01
3,673,000	FANNIE MAE FRN 25/11/2046	84,823	0.02	780,000	FREDDIE MAC FRN 15/02/2036	21,421	0.01
3,885,000	FANNIE MAE FRN 25/12/2030 USD (ISIN US30711XR630)	1,965,481	0.48	10,975,000	FREDDIE MAC FRN 15/03/2032 USD (ISIN US31339NNP77)	20,095	0.00
60,000,000	FANNIE MAE FRN 25/12/2030 USD (ISIN US31358SH879)	59,492	0.01	10,663,000	FREDDIE MAC FRN 15/03/2032 USD (ISIN US31339WXS06)	18,129	0.00
20,650,000	FANNIE MAE FRN 25/12/2032	55,634	0.01	8,955,000	FREDDIE MAC FRN 15/03/2032 USD (ISIN US31392R6E64)	15,436	0.00
27,090,000	FANNIE MAE FRN 25/12/2033	269,871	0.07	46,550,000	FREDDIE MAC FRN 15/03/2032 USD (ISIN US31392VBT89)	80,309	0.02
1,200,000	FANNIE MAE FRN 25/12/2037	1,811	0.00	18,924,285	FREDDIE MAC FRN 15/04/2026	128,462	0.03
800,000	FANNIE MAE VAR 01/04/2028	2,421	0.00	10,683,000	FREDDIE MAC FRN 15/04/2027	9,469	0.00
4,999,999	FANNIE MAE VAR 01/10/2034	21,525	0.01	2,260,000	FREDDIE MAC FRN 15/04/2036 USD (ISIN US31396NGU46)	48,092	0.01
1,300,000	FANNIE MAE VAR 01/11/2025	18	0.00	380,000	FREDDIE MAC FRN 15/04/2036 USD (ISIN US31396NLA27)	4,932	0.00
1,982,652	FANNIE MAE VAR 01/11/2034	33,695	0.01	17,200,000	FREDDIE MAC FRN 15/05/2029 USD (ISIN US3133TKY463)	8,258	0.00
171,721,193	FANNIE MAE VAR 18/08/2027	73,681	0.02	50,000,000	FREDDIE MAC FRN 15/05/2029 USD (ISIN US3133TSGX53)	66,535	0.02
11,500,000	FANNIE MAE VAR 25/03/2028	1,821	0.00	2,050,000	FREDDIE MAC FRN 15/05/2036	16,013	0.00
21,281,015	FANNIE MAE VAR 25/03/2040	695,517	0.17	410,000	FREDDIE MAC FRN 15/05/2041	16,423	0.00
680,000	FANNIE MAE VAR 25/03/2042	453,794	0.11	877,000	FREDDIE MAC FRN 15/06/2036	9,391	0.00
3,170,000	FANNIE MAE VAR 25/03/2045	78,630	0.02	20,000,000	FREDDIE MAC FRN 15/06/2037	326,115	0.08
25,376,000	FANNIE MAE VAR 25/04/2033	103,560	0.03	23,189,000	FREDDIE MAC FRN 15/07/2028	3,659	0.00
1,000,000	FANNIE MAE VAR 25/04/2045	33,140	0.01	5,899,999	FREDDIE MAC FRN 15/07/2031	10,445	0.00
50,000,000	FANNIE MAE VAR 25/05/2027	13,948	0.00	1,048,000	FREDDIE MAC FRN 15/07/2036 USD (ISIN US31396UF473)	15,818	0.00
1,615,000	FANNIE MAE VAR 25/06/2035	33,117	0.01	1,411,000	FREDDIE MAC FRN 15/07/2036 USD (ISIN US31396UR692)	14,500	0.00
1,133,158	FANNIE MAE VAR 25/06/2036	14,508	0.00	325,000	FREDDIE MAC FRN 15/07/2040	6,058	0.00
270,000	FANNIE MAE VAR 25/09/2042	215,278	0.05	353,000	FREDDIE MAC FRN 15/08/2035	7,297	0.00
5,000,000	FANNIE MAE VAR 25/10/2023	910	0.00	7,444,000	FREDDIE MAC FRN 15/08/2036	44,129	0.01
3,086,000	FANNIE MAE VAR 25/12/2031	9,714	0.00	50,000,000	FREDDIE MAC FRN 15/08/2040	514,929	0.13
255,000	FANNIE MAE VAR 25/12/2041 USD (ISIN US20754LAB53)	227,974	0.06	1,605,000	FREDDIE MAC FRN 15/09/2036	31,932	0.01
100,000	FANNIE MAE 2.50% 01/12/2051	70,473	0.02	2,840,000	FREDDIE MAC FRN 15/10/2037 USD (ISIN US31397KUH21)	40,550	0.01
300,000	FANNIE MAE 2.50% 25/06/2043*	233,150	0.06	1,675,000	FREDDIE MAC FRN 15/10/2037 USD (ISIN US31397KZH75)	5,257	0.00
3,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.50% 01/11/2041	1,981,853	0.49	63,146,256	FREDDIE MAC FRN 15/11/2031 USD (ISIN US31339GXM85)	61,480	0.02
100,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/01/2052	71,197	0.02	14,305,000	FREDDIE MAC FRN 15/11/2031 USD (ISIN US31339L2E96)	39,177	0.01
4,952,000	FORD CREDIT AUTO OWNER TRUST 2009 E 6.25% 25/03/2032	146,880	0.04	953,092	FREDDIE MAC FRN 15/11/2036 USD (ISIN US31397CM970)	4,796	0.00
750,000	FORTRESS CRDIT OPPORTUNITIES VI CLO LTD FRN 10/07/2030	549,147	0.14	864,000	FREDDIE MAC FRN 15/11/2036 USD (ISIN US31397CV559)	21,463	0.01
750,000	FORTRESS CRDIT OPPORTUNITIES VI CLO LTD VAR 15/10/2033	669,911	0.17				
1,000,000	FORTRESS CREDIT OPPORTUNITIES V CLO LTD VAR 15/01/2030	885,703	0.22				
1,000,000	FOURSIGHT CAPITAL AUTO RECEIVABLES TRUST 7.09% 15/10/2029	901,480	0.22				
13,185,000	FREDDIE MAC FRN 15/01/2033 USD (ISIN US31393JAZ12)	25,825	0.01				

*To Be Announced securities (TBAs), please refer to the note 2.

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
500,000 FREDDIE MAC FRN 15/11/2036 USD (ISIN US31397CV898)	11,015	0.00	1,500,000 GOLUB CAPITAL PARTNERS CLO FRN 05/08/2030	906,337	0.22
57,000,000 FREDDIE MAC FRN 15/12/2031	33,565	0.01	3,200,000 GOLUB CAPITAL PARTNERS CLO FRN 05/11/2029	2,533,801	0.62
31,848,000 FREDDIE MAC FRN 15/12/2032	72,083	0.02	1,500,000 GOLUB CAPITAL PARTNERS CLO LTD FRN 20/04/2032	1,363,846	0.34
4,000,000 FREDDIE MAC FRN 15/12/2035	105,349	0.03	400,000 GOODGREEN TRUST 7.01% 15/10/2056	335,376	0.08
14,823,528 FREDDIE MAC FRN 15/12/2048	5,167,833	1.27	6,032,000 GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA FRN 16/01/2033	6,110	0.00
5,616,000 FREDDIE MAC FRN 17/02/2032	2,862	0.00	4,885,000 GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMIC PASSTHRU SECS FRN 16/01/2033	4,772	0.00
2,162,000 FREDDIE MAC FRN 25/02/2047 USD (ISIN US35564ABF75)	1,594,131	0.39	1,823,000 GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMIC PASSTHRU SECS VAR 20/02/2038	22,443	0.01
1,462,000 FREDDIE MAC FRN 25/02/2047 USD (ISIN US35564ABN00)	787,784	0.19	750,000 GPMT 2018-FL1 LTD LLC FRN 15/11/2036	670,550	0.17
275,000 FREDDIE MAC FRN 25/03/2050	97,053	0.02	750,000 GPMT 2021 FL4 FRN 15/11/2036	665,420	0.16
950,000 FREDDIE MAC FRN 25/04/2043	849,199	0.21	1,000,000 GS MORTGAGE SECURITIES CORP TRUST FRN 15/10/2031	875,542	0.22
4,700,000 FREDDIE MAC FRN 25/05/2043	161,255	0.04	700,000 GS MORTGAGE SECURITIES TRUST 2007-GG10 FRN 15/07/2031	565,300	0.14
4,900,000 FREDDIE MAC FRN 25/07/2023	1,220,347	0.30	500,000 GS MORTGAGE SECURITIES TRUST 2013-GCJ 12 FRN 15/10/2031	413,747	0.10
65,000 FREDDIE MAC FRN 25/07/2030	58,665	0.01	2,088,000 HENDERSON REC LLC FRN 15/09/2045	27,399	0.01
250,000 FREDDIE MAC FRN 25/08/2029	120,236	0.03	2,465,000 HENDERSON REC LLC FRN 15/11/2040	91,662	0.02
1,154,000 FREDDIE MAC FRN 25/10/2027	126,810	0.03	1,000,000 INVITATION HOMES 2018 SFR4 TRUST FRN 17/01/2038 USD (ISIN US46187XAA37)	799,882	0.20
2,340,000 FREDDIE MAC FRN 25/10/2029	1,445,666	0.36	2,750,000 INVITATION HOMES 2018 SFR4 TRUST FRN 17/01/2038 USD (ISIN US46187XAC92)	2,510,217	0.62
4,095,927 FREDDIE MAC FRN 25/11/2023	1,261,238	0.31	400,000 JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2013 C10 FRN 05/07/2033	327,414	0.08
980,000 FREDDIE MAC FRN 25/12/2029	916,096	0.23	1,055,000 JP MORGAN MORTGAGE TR 2014 IVR6 VAR 25/07/2044	724,114	0.18
2,250,000 FREDDIE MAC FRN 25/12/2042 USD (ISIN US3137G0SN02)	679,726	0.17	6,135,000 JP MORGAN MORTGAGE TRUST FRN 25/04/2046	916,912	0.23
1,300,000 FREDDIE MAC FRN 25/12/2042 USD (ISIN US3137G0ST71)	388,168	0.10	1,175,000 JP MORGAN MORTGAGE TRUST FRN 25/05/2033	92,858	0.02
1,500,000 FREDDIE MAC FRN 25/12/2042 USD (ISIN US3137G0TF68)	1,517,411	0.37	971,000 JP MORGAN MORTGAGE TRUST VAR 25/05/2033	311,923	0.08
1,000,000 FREDDIE MAC VAR 01/01/2028	373	0.00	3,200,000 JP MORGAN MORTGAGE TRUST 2014-IVR3 VAR 25/07/2044	108,701	0.03
1,600,000 FREDDIE MAC VAR 01/02/2037	28,965	0.01	4,690,000 JP MORGAN MORTGAGE TRUST 2017 - 5 VAR 26/10/2048 USD (ISIN US46590YAN40)	1,241,141	0.31
25,980,901 FREDDIE MAC VAR 01/04/2025	1,196	0.00	1,000,000 LCM LTD PARTNERSHIP FRN 20/10/2030	137,489	0.03
1,700,000 FREDDIE MAC VAR 01/11/2031	1,552	0.00	3,400,000 MADISON PARK FUNDING XXX LTD FRN 15/04/2029	2,932,288	0.72
1,000,000 FREDDIE MAC VAR 01/12/2035	41,765	0.01	2,500,000 MAGNETITE VII LTD FRN 15/01/2028	1,604,507	0.40
32,000,000 FREDDIE MAC VAR 15/01/2029	29,065	0.01	2,867,000 MERRILL LYNCH MORTGAGE INVESTORS INC VAR 25/01/2029	620	0.00
93,000,000 FREDDIE MAC VAR 15/02/2031	108,000	0.03	2,200,000 MERRILL LYNCH MORTGAGE INVESTORS TRUST VAR 25/06/2035	470	0.00
325,000 FREDDIE MAC VAR 15/02/2042	20,407	0.01	1,000,000 MF1 MULTIFAMILY HOUSING MORTGAGE FRN 15/11/2035	476,512	0.12
16,783,000 FREDDIE MAC VAR 15/03/2032	20,216	0.00	1,000,000 MF1 MULTIFAMILY HOUSING MORTGAGE FRN 16/07/2036	842,863	0.21
2,187,500 FREDDIE MAC VAR 15/09/2026	28,590	0.01	350,000 MF1 MULTIFAMILY HOUSING MORTGAGE FRN 18/10/2036 USD (ISIN US55284AAJ79)	299,582	0.07
1,642,000 FREDDIE MAC VAR 15/11/2037	31,439	0.01	400,000 MF1 MULTIFAMILY HOUSING MORTGAGE FRN 18/10/2036 USD (ISIN US55284AAL26)	338,760	0.08
1,705,000 FREDDIE MAC VAR 15/12/2036	11,235	0.00	1,500,000 MIDOCEAN CREDIT CLO V LLC FRN 19/07/2028	40,890	0.01
785,000 FREDDIE MAC VAR 25/01/2042	697,268	0.17	500,000 MONROE CAPITAL MML CLO VII LLC FRN 22/11/2030	429,587	0.11
350,000 FREDDIE MAC VAR 25/02/2042 USD (ISIN US35564KRF83)	317,340	0.08	1,500,000 MORGAN STANLEY ABS CAPITAL INC TRUST 2007 HE3 FRN 15/08/2033	889,108	0.22
650,000 FREDDIE MAC VAR 25/03/2042 USD (ISIN US35564KTA78)	427,162	0.11			
1,010,000 FREDDIE MAC VAR 25/05/2057	755,442	0.19			
450,000 FREDDIE MAC VAR 25/08/2033 USD (ISIN US35564KBS78)	391,095	0.10			
230,000 FREDDIE MAC VAR 25/08/2042	190,210	0.05			
1,000,000 FREDDIE MAC VAR 25/09/2041	872,209	0.21			
225,000 FREDDIE MAC VAR 25/09/2042	169,218	0.04			
3,000,000 FREMF 2018 K74 MORTGAGE TRUST FRN 25/03/2025	484,370	0.12			
2,000,000 FS RIALTO ISSUER LTD FRN 16/11/2036	1,780,200	0.44			
1,500,000 GOLD KEY RESORT VAR 17/03/2031	11,286	0.00			
4,303,000 GOLD KEY RESORT 3.72% 17/03/2031	32,375	0.01			
1,750,000 GOLUB CAPITAL PARTNERS CLO FRN 05/05/2030	1,117,472	0.28			

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Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,200,000	MORGAN STANLEY RESIDENTIAL MORTGAGE LOAN TRUST VAR 25/06/2044	901,171	0.22	5,000,000	SMB PRIVATE EDUCATION LOAN TRUST FRN 15/01/2037	1,778,349	0.44
500,000	MOSAIC SOLAR LOANS 2017 20LLC 5.42% 20/08/2046	227,488	0.06	480,000	SMB PRIVATE EDUCATION LOAN TRUST 2014-A FRN 17/02/2032	66,439	0.02
145,000	MULTIFAMILY CONNECTICUT AVENUE VAR 25/01/2051 USD (ISIN US35563FAA93)	61,307	0.02	2,363,000	SOFI MORTGAGE TRUST SERIES 2016-1 VAR 25/11/2046	1,105,864	0.27
165,000	MVW OWNER TRUST 2013-1 2.99% 20/12/2034	15,658	0.00	250,000	SOFI PROFESSIONAL LOAN PROGRAM 2017 A LLC FRN 26/03/2040	472	0.00
1,500,000	NATIONAL COLLEGIATE STUDENT LOAN TRUST FRN 25/05/2031	95,261	0.02	525,000	SOFI PROFESSIONAL LOAN PROGRAM 2017 A LLC VAR 26/03/2040	459,385	0.11
745,000	NATIXIS COMMERCIAL MORTGAGE SECURITIES TRUST 2018 285M FRN 15/07/2036	626,448	0.15	500,000	SOUNDPOINT CLO LTD FRN 25/07/2030	402,638	0.10
1,200,000	NELNET STUDENT LOAN TRUST 2004 1 FRN 23/03/2037	308,374	0.08	750,000	STWD 2021-SIFI LTD VAR 15/04/2032 USD (ISIN US78486AAA43)	682,644	0.17
500,000	NEUBERGER BERMAN CLO VAR 17/07/2035	429,609	0.11	550,000	STWD 2021-SIFI LTD VAR 15/04/2032 USD (ISIN US78486AAE64)	489,751	0.12
2,815,000	NEW RESIDENTIAL MORTGAGE LOAN FRN 25/06/2057	388,522	0.10	2,000,000	SYMPHONY CLO XIX LTD FRN 16/04/2031	1,814,696	0.45
616,000	NEWTEK SMALL BUSINESS LOAN TRUST FRN 25/02/2044 USD (ISIN US65252MAA71)	165,006	0.04	400,000	THARALDSON HOTEL PORTFOLIO TRUST 2018 FRN 11/11/2034	290,157	0.07
3,000,000	NEWTEK SMALL BUSINESS LOAN TRUST FRN 25/02/2044 USD (ISIN US65252MAB54)	807,038	0.20	750,000	TIDEWATER AUTO RECEIVABLES TRUST 5.48% 15/10/2026	416,885	0.10
750,000	OAKTOWN RE II LTD FRN 25/07/2028 USD (ISIN US67400CAB46)	688,386	0.17	3,321,000	TOWD POINT ASSET TRUST 2018 FRN 25/01/2046	289,246	0.07
2,335,000	OAKTOWN RE II LTD VAR 25/07/2028	188,355	0.05	1,360,000	TOWD POINT MORTGAGE TRUST 2016-2 FRN 25/02/2057	98,445	0.02
1,019,000	OAKTOWN RE III LTD FRN 25/07/2029	943,216	0.23	250,000	TRALEE CLO V LTD LLC FRN 20/07/2029	82,814	0.02
500,000	OCEAN TRAILS CLO VAR 20/07/2035	431,203	0.11	230,000	TRICON AMERN HOMES 2017-SFR2 TRUST 3.672% 17/01/2036	206,900	0.05
585,000	OCP CLO LTD FRN 26/10/2030	528,941	0.13	1,320,000	TRICON AMERN HOMES 2017-SFR2 TRUST 4.216% 17/01/2036	1,190,474	0.29
750,000	OCTANE RECEIVABLES TRUST 1.71% 20/02/2025	21,665	0.01	1,315,000	TRICON AMERN HOMES 2017-SFR2 TRUST 4.564% 17/05/2037	1,155,998	0.28
1,500,000	OCTANE RECEIVABLES TRUST 2022 1 4.18% 20/03/2028	801,088	0.20	200,000	TRICON AMERN HOMES 2017-SFR2 TRUST 4.96% 17/05/2025	176,532	0.04
1,000,000	OWL ROCK CLO V LIMITED VAR 20/04/2033	895,544	0.22	950,000	TRICON AMERN HOMES 2017-SFR2 TRUST 5.104% 17/01/2036	857,356	0.21
750,000	OWL ROCK CLO V LIMITED VAR 20/08/2033	669,012	0.16	250,000	TRINITAS CLO I LTD VAR 20/07/2034	216,355	0.05
1,500,000	PEPPERS RESIDENTIAL SECURITIES TRUST FRN 20/06/2060	28,212	0.01	1,500,000	UNITED AUTO CREDIT SECURITIZATION 4.39% 10/04/2025	358,864	0.09
1,400,000	PNMAC GMSR ISSUER TRUST FRN 25/08/2025	1,268,982	0.31	1,000,000	UPSTART SECURITIZATION TRUST 2017-1 3.80% 20/04/2030	512,488	0.13
1,660,000	RADNOR RE LIMITED VAR 27/12/2033	1,546,244	0.38	2,600,000	VOYA CLO LTD FRN 19/04/2031	2,357,315	0.58
1,010,000	RADNOR RE 2021-2 LTD VAR 25/11/2031	925,925	0.23	1,500,000	WELLS FARGO COMMERCIAL MORTGAGE TRUST 2015-C29 VAR 15/12/2034	1,266,760	0.31
500,000	READYCAP COMMERCIAL MORTGAGE TRUST FRN 25/07/2036 USD (ISIN US75575TAA16)	334,377	0.08	500,000	WOODMONT TRUST VAR 15/01/2032	452,685	0.11
250,000	READYCAP COMMERCIAL MORTGAGE TRUST FRN 25/07/2036 USD (ISIN US75575TAJ25)	212,970	0.05	500,000	Z CAPITAL CREDIT PARTNERS CLO VAR 16/07/2031 USD (ISIN US98877GAU22)	453,600	0.11
400,000	READYCAP COMMERCIAL MORTGAGE TRUST FRN 25/07/2036 USD (ISIN US75575TAL70)	335,469	0.08	500,000	Z CAPITAL CREDIT PARTNERS CLO VAR 16/07/2031 USD (ISIN US98877GAY44)	444,427	0.11
300,000	READYCAP COMMERCIAL MORTGAGE TRUST FRN 25/11/2036 USD (ISIN US75575WAJ53)	247,901	0.06		<i>General Industrials</i>	248,328	0.06
270,000	RENEW 2017 2A MTGE 4.37% 22/09/2053	68,802	0.02	750,000	FOUNDATION FINANCE TRUST 4.14% 15/07/2033	248,328	0.06
3,276,000	RESI FINANCE LTD PARTNERSHIP FRN 10/06/2035	129,249	0.03		<i>Investment Banking and Brokerage Services</i>	7,545,661	1.86
250,000	RESIDENTIAL ASSET SECURITIES CORP VAR 25/05/2035	7,818	0.00	240,000	EAGLE RE 21-2 LTD VAR 25/04/2034	225,007	0.06
1,500,000	SANTANDER DRIVE AUTO RECEIVABLES 4.37% 15/05/2025	551,844	0.14	650,000	HOME RE 2021 2 LTD FRN 25/07/2033	598,246	0.15
2,000,000	SANTANDER DRIVE AUTO RECIEVABLES TR 2013 4 4.05% 15/07/2025	326,741	0.08	1,010,000	HOME RE 2021 2 LTD VAR 25/01/2034 USD (ISIN US43730VAC28)	913,502	0.23
680,000	SAXON ASSET SECURITES TRUST 2004-2 VAR 25/11/2035	-	0.00	500,000	MCF PONSCARME FCP VAR 17/07/2031	441,933	0.11
500,000	SCF EQUIPMENT TRUST 2016-1 LLC 0.83% 21/08/2028	270,794	0.07	4,000,000	MONROE CAPITAL MML CLO VI LTD FRN 15/04/2030	2,717,077	0.66
3,550,000	SLM PRIVATE CREDIT STUDENT LOAN TRUST 2007 A FRN 16/12/2041	1,171,634	0.29				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV
	EUR	
500,000 OAKTOWN RE LTD FRN 25/07/2028	459,367	0.11
1,000,000 OAKTOWN RE VII LTD VAR 25/04/2034	926,988	0.23
500,000 RESIMAC VAR 10/04/2050	2,581	0.00
970,000 TRIANGLE RE 21 3 LTD VAR 25/02/2034	879,988	0.22
3,500,000 VSTNA 2017 A C MTGE 2.93% 20/03/2035	380,972	0.09
<i>Life Insurance</i>	462,936	0.11
720,000 GENWORTH MORTGAGE INSURANCE CORP FRN 25/08/2033 USD (ISIN US89600FAD50)	462,936	0.11
<i>Media</i>	1,550,725	0.38
1,750,000 MEREDITH CORP VAR 15/11/2034	1,550,725	0.38
<i>Real Estate Investment Trusts</i>	624,554	0.15
690,000 AMERICAN HOMES 4 RENT 6.231% 17/10/2036	624,554	0.15
Money market instruments	32,844,645	8.09
<i>Construction and Materials</i>	1,831,291	0.45
2,000,000 MOHAWK INDUSTRIES INC 0% 07/07/2023	1,831,291	0.45
<i>Electricity</i>	3,113,506	0.77
1,300,000 AMERICAN ELECTRIC POWER INC 0% 07/07/2023	1,190,351	0.29
2,100,000 EVERSOURCE ENERGY 0% 06/07/2023	1,923,155	0.48
<i>General Industrials</i>	3,663,785	0.90
4,000,000 PRUDENTIAL FDG LLC 0% 05/07/2023	3,663,785	0.90
<i>Governments</i>	3,665,363	0.90
4,000,000 USA T-BILLS 0% 05/07/2023	3,665,363	0.90
<i>Industrial Metals and Mining</i>	10,954,616	2.71
12,000,000 UNITED STATES STEEL CORP 0% 01/08/2023	10,954,616	2.71
<i>Industrial Transportation</i>	1,922,845	0.47
2,100,000 PENSKE TRUCK LEASING CO LP 0% 07/07/2023	1,922,845	0.47
<i>Investment Banking and Brokerage Services</i>	2,380,854	0.59
2,000,000 DCAT LLC 0% 05/07/2023	1,831,871	0.45
600,000 HYUNDAI CAPITAL AMERICA INC 0% 12/07/2023	548,983	0.14
<i>Real Estate Investment Trusts</i>	1,923,409	0.47
2,100,000 HEALTHPEAK PROPERTIES 0% 05/07/2023	1,923,409	0.47
<i>Retailers</i>	1,923,149	0.47
2,100,000 AUTOZONE INC 0% 06/07/2023	1,923,149	0.47
<i>Technology Hardware and Equipment</i>	1,465,827	0.36
1,600,000 JABIL INC 0% 03/07/2023	1,465,827	0.36
Total securities portfolio	373,641,711	92.05

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV
	USD	
Long positions	38,117,151	92.21
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	38,117,151	92.21
Bonds	38,117,151	92.21
<i>Banks</i>	17,577,995	42.53
10,000,000 AGRICULTURAL BANK OF CHINA 2.80% 24/10/2027	1,386,077	3.35
10,000,000 AGRICULTURAL DEVELOPMENT BANK OF CHINA 2.97% 14/10/2032	1,386,041	3.35
10,000,000 AGRICULTURAL DEVELOPMENT BANK OF CHINA 3.30% 05/11/2031	1,418,597	3.44
8,000,000 AGRICULTURAL DEVELOPMENT BANK OF CHINA 3.52% 24/05/2031	1,152,376	2.79
10,000,000 BANK OF COMMUNICATIONS CO LTD 2.75% 17/06/2025	1,382,242	3.34
10,000,000 CHINA CITIC BANK CORPORATION LTD 2.50% 05/08/2025	1,373,734	3.32
10,000,000 CHINA CONSTRUCTION BANK CORPORATION CHINA 3.45% 10/08/2031	1,393,861	3.37
10,000,000 CHINA DEVELOPMENT BANK 3.12% 13/09/2031	1,403,222	3.39
7,000,000 CHINA DEVELOPMENT BANK 3.45% 20/09/2029	1,002,376	2.42
10,000,000 CHINA DEVELOPMENT BANK 3.80% 25/01/2036	1,495,533	3.63
10,000,000 CHINA GUANGFA BANK CO LTD 2.70% 30/05/2025	1,380,053	3.34
10,000,000 INDUSTRIAL AND COMMERCIAL BANK OF CHINA LTD 4.20% 24/09/2030	1,417,773	3.44
10,000,000 INDUSTRIAL BANK CO LTD 2.96% 14/03/2025	1,386,110	3.35
<i>Governments</i>	13,880,487	33.58
2,000,000 ARGENTINA VAR 09/01/2038	708,140	1.71
10,000,000 CHINA 1.99% 09/04/2025	1,372,534	3.32
10,000,000 CHINA 2.68% 21/05/2030	1,380,466	3.34
10,000,000 CHINA 2.69% 15/08/2032	1,374,078	3.32
15,000,000 CHINA 2.85% 04/06/2027	2,100,889	5.09
15,000,000 CHINA 2.88% 25/02/2033	2,100,785	5.08
10,000,000 CHINA 3.01% 13/05/2028	1,412,720	3.42
10,000,000 CHINA 3.13% 21/11/2029	1,423,498	3.44
10,000,000 CHINA 3.19% 15/04/2053	1,426,267	3.45
1,000,000 ZAMBIA 0% REGS 30/07/2027	581,110	1.41
<i>Industrial Transportation</i>	1,385,177	3.35
10,000,000 CHINA STATE RAILWAY GRP CO LTD 3.02% 10/11/2032	1,385,177	3.35
<i>Oil, Gas and Coal</i>	3,701,254	8.95
10,000,000 CHINA PETROLEUM AND CHEMICAL CORPORATION 3.20% 27/07/2026	1,398,422	3.38
10,000,000 PETROCHINA CO LTD 3.66% 22/02/2024	1,387,982	3.36
1,000,000 YPF SOCIEDAD ANONIMA VAR REGS 30/06/2029	914,850	2.21
<i>Precious Metals and Mining</i>	1,572,238	3.80
800,000 PT FREEPORT INDONESIA 5.315% REGS 14/04/2032	758,648	1.84
1,000,000 STILLWATER MINING CO 4.50% REGS 16/11/2029	813,590	1.96
Total securities portfolio	38,117,151	92.21

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	2,327,328,361	87.74			
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	1,772,606,900	66.82			
Shares	340,828	0.01			
<i>United Kingdom</i>	340,828	0.01	<i>British Virgin Islands</i>	21,062,195	0.79
3,679,017 NOSTRUM OIL AND GAS PLC	340,828	0.01	26,521,000 SINOPEC GROUP OVERSEAS DEVELOPMENT 2018 LTD 2.30% REGS 08/01/2031	21,062,195	0.79
Bonds	1,772,266,072	66.81	<i>Bulgaria</i>	5,062,107	0.19
<i>Angola</i>	24,365,278	0.92	5,100,000 BULGARIA 4.50% REGS 27/01/2033	5,062,107	0.19
2,300,000 ANGOLA 8.00% REGS 26/11/2029	1,795,307	0.07	<i>Canada</i>	2,755,298	0.10
29,100,000 ANGOLA 8.75% REGS 14/04/2032	22,569,971	0.85	3,000,000 ST MARYS CEMENT INC 5.75% REGS 28/01/2027	2,755,298	0.10
<i>Argentina</i>	77,739,038	2.93	<i>Cayman Islands</i>	88,628,249	3.34
30,000,000 ARGENTINA VAR 09/01/2038	9,736,114	0.37	10,600,000 BIOCEANICO SOVERIGN CERTIFICATE LTD 0% REGS 05/06/2034	6,093,970	0.23
23,481,334 ARGENTINA VAR 09/07/2030	7,194,844	0.27	8,400,000 BOS FUNDING LTD 4.00% 18/09/2024	7,482,390	0.28
1,479,250 ARGENTINA VAR 09/07/2035 EUR	388,954	0.01	3,500,000 FANTASIA HOLDING 0% 01/06/2023	217,379	0.01
110,691,076 ARGENTINA VAR 09/07/2035 USD	30,520,705	1.16	12,000,000 FANTASIA HOLDING 0% 09/01/2023	729,789	0.03
20,000,000 ARGENTINA VAR 09/07/2041	5,917,140	0.22	9,600,000 GACI FIRST INVESTMENT 5.00% 13/10/2027	8,768,733	0.33
25,000,000 ARGENTINA VAR 09/07/2046	6,924,152	0.26	2,400,000 GACI FIRST INVESTMENT 5.375% 13/10/2122	1,994,002	0.08
9,464,290 ARGENTINA 0.125% 09/07/2030	2,681,991	0.10	12,500,000 KAISA GROUP HOLDINGS LIMITED VAR 23/07/2023	809,922	0.03
399,955 ARGENTINA 0.50% 09/07/2029	113,615	0.00	14,500,000 KAISA GROUP HOLDINGS LIMITED 0% 23/07/2025	936,984	0.04
14,895,858 ARGENTINA 1.00% 09/07/2029	4,455,514	0.17	13,000,000 KAISA GROUP HOLDINGS LIMITED 0% 30/06/2024	849,230	0.03
22,227,264 PROVINCIA DE BUENOS AIRES VAR REGS 01/09/2037 EUR	8,021,375	0.30	22,600,000 KSA SUKUK LTD 4.27% REGS 22/05/2029	20,123,322	0.75
5,096,552 PROVINCIA DE BUENOS AIRES VAR REGS 01/09/2037 USD	1,784,634	0.07	3,000,000 LIMA METRO LINE 2 FINANCE LTD 4.35% REGS 05/04/2036	2,227,302	0.08
<i>Austria</i>	5,508,458	0.21	7,000,000 QIB SENIOR SUKUK LIMITED 4.264% REGS 05/03/2024	6,351,842	0.24
6,400,000 SUZANO AUSTRIA GMBH 5.00% 15/01/2030	5,508,458	0.21	26,600,000 QNB FINANCE LTD 1.625% 22/09/2025	22,488,582	0.84
<i>Azerbaijan</i>	6,381,329	0.24	8,400,000 SHARJAH SUKUK PROGRAM LTD 2.942% 10/06/2027	7,041,525	0.27
5,000,000 AZERBAIJAN 3.50% REGS 01/09/2032	3,930,293	0.15	13,500,000 SHIMAO GROUP HOLDINGS LIMITED 0% 11/01/2031	1,252,246	0.05
2,700,000 AZERBAIJAN 4.75% REGS 18/03/2024	2,451,036	0.09	13,500,000 SHIMAO GROUP HOLDINGS LIMITED 0% 16/01/2027	1,261,031	0.05
<i>Bahrain</i>	38,624,116	1.46	<i>Chile</i>	51,159,154	1.93
3,100,000 BAHRAIN 5.625% REGS 18/05/2034	2,479,346	0.09	6,800,000 CENCOSUD SA 4.375% REGS 17/07/2027	5,951,839	0.22
10,330,000 BAHRAIN 6.00% REGS 19/09/2044	7,554,061	0.28	15,505,000,000 CHILE 0% 01/10/2033	14,503,886	0.55
10,700,000 BAHRAIN 6.25% REGS 25/01/2051	7,760,001	0.29	17,800,000 CHILE 4.125% 05/07/2034	17,630,811	0.67
7,560,000 BAHRAIN 7.50% REGS 20/09/2047	6,324,137	0.24	1,600,000 CORPORACION NACIONAL DEL COBRE DE CHILE 3.00% REGS 30/09/2029	1,295,780	0.05
15,600,000 BAHRAIN 7.75% REGS 18/04/2035	14,506,571	0.56	4,000,000 EMPRESA DE TRANSPORTE DE PASAJEROS METRO SA 3.693% REGS 13/09/2061	2,451,329	0.09
<i>Benin</i>	4,383,941	0.17	5,600,000 EMPRESA DE TRANSPORTE DE PASAJEROS METRO SA 4.70% REGS 07/05/2050	4,280,279	0.16
6,173,000 BENIN 4.95% REGS 22/01/2035	4,383,941	0.17	7,300,000 EMPRESA NACIONAL DEL PETROLEO SA ENAP 4.50% REGS 14/09/2047	5,045,230	0.19
<i>Bermuda</i>	10,680,563	0.40	<i>China</i>	1,265,093	0.05
7,600,000 OOREDOO INTERNATIONAL FINANCE LTD 2.625% REGS 08/04/2031	6,026,988	0.22	147,000,000 ASIAN INFRASTRUCTURE INVESTMENT BANK 0% 02/02/2043	1,265,093	0.05
6,600,000 TENGIZCHEVROIL FINANCE COMPANY INTERNATIONAL LTD 3.25% REGS 15/08/2030	4,653,575	0.18	<i>Colombia</i>	64,255,146	2.42
<i>Brazil</i>	5,208,917	0.20	2,500,000 COLOMBIA 3.00% 30/01/2030	1,790,903	0.07
27,000,000 RIO SMART LIGHT 12.25% REGS 20/09/2032	5,208,917	0.20	14,000,000 COLOMBIA 3.125% 15/04/2031	9,743,795	0.37
			8,500,000 COLOMBIA 3.25% 22/04/2032	5,777,896	0.22
			9,246,000 COLOMBIA 4.125% 15/05/2051	5,092,758	0.19

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Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
8,000,000	COLOMBIA 4.125% 22/02/2042	4,680,917	0.18	6,000,000	MFB HUNGARIAN DEVELOPMENT BANK PLC 1.375% 24/06/2025	5,572,200	0.21
15,800,000	COLOMBIA 5.20% 15/05/2049	10,110,407	0.38	15,800,000	MFB HUNGARIAN DEVELOPMENT BANK PLC 6.50% 29/06/2028	14,364,387	0.54
6,400,000	COLOMBIA 6.125% 18/01/2041	4,796,539	0.18	3,900,000	MVM ENERGETIKA ZRT 0.875% 18/11/2027	3,091,023	0.12
10,200,000	COLOMBIA 7.50% 02/02/2034	9,168,781	0.35	8,600,000	OTP BANK PLC VAR 15/05/2033	7,913,025	0.30
14,250,000	ECOPETROL SA 8.625% 19/01/2029	13,093,150	0.48				
	<i>Dominican Republic</i>	22,450,247	0.85		<i>Indonesia</i>	120,905,116	4.56
104,000,000	DOMINICAN REPUBLIC 13.625% REGS 03/02/2033	2,132,008	0.08	7,940,000	BANK MANDIRI PT 3.75% 11/04/2024	7,158,008	0.27
2,550,000	DOMINICAN REPUBLIC 4.875% REGS 23/09/2032	1,992,155	0.08	3,500,000	HUTAMA KARYA PERSERO 3.75% REGS 11/05/2030	2,959,986	0.11
5,000,000	DOMINICAN REPUBLIC 5.50% REGS 22/02/2029	4,304,950	0.16	7,000,000	INDONESIA 0.90% 14/02/2027	6,269,620	0.24
17,386,000	DOMINICAN REPUBLIC 5.875% REGS 30/01/2060	12,356,331	0.47	5,000,000	INDONESIA 1.45% 18/09/2026	4,611,600	0.17
2,000,000	DOMINICAN REPUBLIC 6.85% REGS 27/01/2045	1,664,803	0.06	9,340,000	INDONESIA 2.15% REGS 18/07/2024	9,148,343	0.34
	<i>Ecuador</i>	3,609,115	0.14	7,384,000	INDONESIA 2.85% 14/02/2030	6,021,716	0.23
13,500,000	ECUADOR 0% REGS 31/07/2030	3,609,115	0.14	5,500,000	INDONESIA 4.625% REGS 15/04/2043	4,791,604	0.18
	<i>Egypt</i>	28,147,915	1.06	10,000,000	INDONESIA 4.65% 20/09/2032	9,009,716	0.34
11,000,000	AFRICAN EXPORT IMPORT BANK AFREXIMBANK 3.994% REGS 21/09/2029	8,570,120	0.33	400,000,000	INDONESIA 6.375% 15/04/2032	24,624,595	0.93
4,700,000	EGYPT 5.625% REGS 16/04/2030	2,622,647	0.10	4,840,000	PERUSAHAAN PENERBIT SBSN INDONESIA III TR 2.30% REGS 23/06/2025	4,211,465	0.16
6,500,000	EGYPT 7.30% REGS 30/09/2033	3,302,369	0.12	3,000,000	PERUSAHAAN PENERBIT SBSN INDONESIA III TR 2.80% REGS 23/06/2030	2,444,106	0.09
7,500,000	EGYPT 7.903% REGS 21/02/2048	3,559,028	0.13	900,000	PERUSAHAAN PENERBIT SBSN INDONESIA III TR 4.45% REGS 20/02/2029	814,636	0.03
9,200,000	EGYPT 8.50% REGS 31/01/2047	4,515,674	0.17	3,000,000	PT PERTAMINA GEOTHERMAL ENERGY TBK 5.15% REGS 27/04/2028	2,742,346	0.10
6,200,000	EGYPT 8.70% REGS 01/03/2049	3,087,839	0.12	9,500,000	PT PERTAMINA 2.30% REGS 09/02/2031	7,149,294	0.27
5,000,000	EGYPT 8.875% REGS 29/05/2050	2,490,238	0.09	4,500,000	PT PERTAMINA 3.10% REGS 21/01/2030	3,666,819	0.14
	<i>El Salvador</i>	21,535,553	0.81	5,100,000	PT PERTAMINA 3.10% REGS 25/08/2030	4,119,173	0.16
7,860,000	EL SALVADOR 5.875% REGS 30/01/2025	6,421,353	0.24	15,100,000	PT PERTAMINA 4.15% REGS 25/02/2060	10,521,836	0.40
11,450,000	EL SALVADOR 6.375% REGS 18/01/2027	7,282,977	0.28	13,500,000	PT PERTAMINA 4.70% REGS 30/07/2049	10,640,253	0.40
2,277,000	EL SALVADOR 7.125% REGS 20/01/2050	1,165,256	0.04		<i>Ireland</i>	-	0.00
4,105,000	EL SALVADOR 7.625% REGS 01/02/2041	2,161,879	0.08	5,250,000	MMK INTERNATIONAL CAPITAL DAC 0% REGS 13/06/2024	-	0.00
5,000,000	EL SALVADOR 7.625% REGS 21/09/2034	2,671,448	0.10		<i>Isle of Man</i>	1,570,302	0.06
3,000,000	EL SALVADOR 8.625% REGS 28/02/2029	1,832,640	0.07	2,000,000	ANGLOGOLD ASHANTI HOLDINGS PLC 3.75% 01/10/2030	1,570,302	0.06
	<i>Gabon</i>	12,226,819	0.46		<i>Ivory Coast</i>	37,133,695	1.40
16,700,000	GABON 7.00% REGS 24/11/2031	12,226,819	0.46	700,000,000	AFRICAN DEVELOPMENT BANK ADB 0% 05/04/2046	4,079,019	0.15
	<i>Ghana</i>	14,871,115	0.56	300,000,000	AFRICAN DEVELOPMENT BANK ADB 0% 18/11/2052	1,072,762	0.04
15,000,000	GHANA 0% REGS 07/04/2029	5,899,358	0.22	30,000,000	AFRICAN DEVELOPMENT BANK ADB 0% 24/02/2042	1,161,866	0.04
4,200,000	GHANA 0% REGS 07/04/2034	1,652,860	0.06	16,479,000	IVORY COAST 4.875% REGS 30/01/2032	12,851,477	0.48
4,400,000	GHANA 0% REGS 16/05/2029	1,729,511	0.07	3,410,000	IVORY COAST 6.625% REGS 22/03/2048	2,427,647	0.09
9,800,000	GHANA 0% REGS 16/06/2049	3,684,207	0.14	20,400,000	IVORY COAST 6.875% REGS 17/10/2040	15,540,924	0.60
5,000,000	GHANA 0% REGS 26/03/2051	1,905,179	0.07		<i>Jamaica</i>	780,018	0.03
	<i>Guatemala</i>	2,941,668	0.11	1,100,000	TRANSJAMAICAN HIGHWAY LTD 5.75% REGS 10/10/2036	780,018	0.03
4,000,000	GUATEMALA 4.65% REGS 07/10/2041	2,941,668	0.11		<i>Kazakhstan</i>	25,149,424	0.95
	<i>Hong Kong (China)</i>	3,879,239	0.15	3,760,000	KAZAKHSTAN 0.60% REGS 30/09/2026	3,325,344	0.13
6,180,000	CNAC HK FIBRIDGE COMPANY LIMITED 3.70% 22/09/2050	3,879,239	0.15				
	<i>Hungary</i>	45,273,258	1.71				
2,000,000,000	HUNGARY 4.00% 28/04/2051	3,436,997	0.13				
3,100,000	HUNGARY 5.00% 22/02/2027	3,122,537	0.12				
8,200,000	HUNGARY 6.75% REGS 25/09/2052	7,773,089	0.29				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
15,400,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 3.50% REGS 14/04/2033	10,986,086	0.41	5,000,000	PETROLEOS MEXICANOS PEMEX 6.375% 23/01/2045	2,824,106	0.11
5,340,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 5.75% REGS 19/04/2047	4,012,978	0.15	2,000,000	PETROLEOS MEXICANOS PEMEX 6.49% 23/01/2027	1,630,651	0.06
8,200,000	SAMRUK KAZYNA 2.00% REGS 28/10/2026	6,825,016	0.26	10,000,000	PETROLEOS MEXICANOS PEMEX 6.50% 13/03/2027	8,158,387	0.31
	<i>Kenya</i>	2,791,146	0.11	15,500,000	PETROLEOS MEXICANOS PEMEX 6.625% 15/06/2035	9,908,634	0.37
3,500,000	KENYA 7.25% REGS 28/02/2028	2,791,146	0.11	13,970,000	PETROLEOS MEXICANOS PEMEX 6.75% 21/09/2047	8,042,802	0.30
	<i>Lebanon</i>	4,104,071	0.15	11,400,000	PETROLEOS MEXICANOS PEMEX 6.95% 28/01/2060	6,517,540	0.25
5,421,000	LEBANON 0% 03/11/2028 DEFAULTED	335,794	0.01	10,330,000	PETROLEOS MEXICANOS PEMEX 7.19% REGS 12/09/2024	51,584,856	1.94
7,000,000	LEBANON 0% 04/10/2022	430,073	0.02	2,900,000	PETROLEOS MEXICANOS PEMEX 7.47% 12/11/2026	13,058,191	0.49
3,300,000	LEBANON 0% 04/11/2024 DEFAULTED	203,777	0.01	5,867,000	PETROLEOS MEXICANOS PEMEX 7.69% 23/01/2050	3,652,113	0.14
7,670,000	LEBANON 0% 09/03/2020 DEFAULTED	472,257	0.02	1,200,000	UNITED MEXICAN STATES 5.40% 09/02/2028	1,119,586	0.04
4,500,000	LEBANON 0% 23/03/2027 DEFAULTED	280,188	0.01	2,400,000	UNITED MEXICAN STATES 6.35% 09/02/2035	2,315,791	0.09
6,000,000	LEBANON 0% 26/02/2025	368,579	0.01		<i>Mongolia</i>	13,710,365	0.52
4,650,000	LEBANON 0% 27/01/2023	285,649	0.01	6,200,000	DEVELOPEMENT BANK OF MONGOLIA LLC 7.25% REGS 23/10/2023	5,678,087	0.21
10,479,000	LEBANON 0% 27/11/2026 DEFAULTED	651,984	0.02	5,000,000	MONGOLIA 4.45% REGS 07/07/2031	3,582,401	0.14
12,000,000	LEBANON 0% 31/12/2049 DEFAULTED USD (ISIN XS0944226637)	748,268	0.03	4,800,000	MONGOLIA 8.65% REGS 19/01/2028	4,449,877	0.17
3,500,000	LEBANON 0% 31/12/2049 DEFAULTED USD (ISIN XS1052421150)	217,539	0.01		<i>Morocco</i>	17,649,744	0.67
1,800,000	LEBANON 0% 25/05/2029 DEFAULTED	109,963	0.00	8,842,000	KINGDOM OF MOROCCO 5.95% REGS 08/03/2028	8,196,072	0.31
	<i>Luxembourg</i>	7,046,051	0.27	2,950,000	KINGDOM OF MOROCCO 6.50% REGS 08/09/2033	2,787,628	0.11
1,728,000	MHP LUX SA 6.25% REGS 19/09/2029	858,377	0.03	9,950,000	OFFICE CHERIFIEN DES PHOSPHATES SA 5.125% REGS 23/06/2051	6,666,044	0.25
4,600,000	RUMO LUXEMBOURG S.A.R.L 5.25% REGS 10/01/2028	3,923,029	0.15		<i>Mozambique</i>	4,823,170	0.18
4,650,000	SB CAPITAL SA 0% REGS 29/10/2022	-	0.00	6,900,000	MOZAMBIQUE 5.00% REGS 15/09/2031	4,823,170	0.18
2,400,000	TMS ISSUER SARL 5.78% REGS 23/08/2032	2,264,645	0.09		<i>Namibia</i>	13,530,605	0.51
	<i>Macedonia (TFYR)</i>	9,551,984	0.36	15,500,000	NAMIBIA 5.25% REGS 29/10/2025	13,530,605	0.51
7,100,000	MACEDONIA (TFYR) 1.625% REGS 10/03/2028	5,768,253	0.22		<i>Netherlands</i>	54,933,204	2.07
3,700,000	NORTH MACEDONIA 6.25% REGS 15/02/2027	3,783,731	0.14	18,240,000	BOI FINANCE BV 7.50% REGS 16/02/2027	15,791,827	0.60
	<i>Mexico</i>	200,257,267	7.55	8,384,590	NOSTRUM OIL AND GAS FIN BV 14.00% REGS 30/06/2026	2,955,357	0.11
11,800,000	CEMEX SAB DE CV VAR REGS PERPETUAL USD (ISIN USP2253TJT71)	10,989,575	0.41	6,074,000	NOSTRUM OIL AND GAS FIN BV 5.00% REGS 30/06/2026	4,076,484	0.15
800,000	COMISION FEDERAL DE ELECTRICIDAD 3.348% REGS 09/02/2031	579,417	0.02	5,000,000	PETROBRAS GLOBAL FINANCE BV 5.999% 27/01/2028	4,573,648	0.17
24,053,000	COMISION FEDERAL DE ELECTRICIDAD 3.875% REGS 26/07/2033	17,145,975	0.65	7,000,000	PETROBRAS GLOBAL FINANCE BV 6.85% 05/06/2115	5,594,482	0.21
2,713,000	MEXICO CITY AIRPORT TRUST 5.50% REGS 31/07/2047	2,185,644	0.08	25,900,000	PETROBRAS GLOBAL FINANCE BV 6.90% 19/03/2049	21,941,406	0.83
12,100,000	MEXICO 2.25% 12/08/2036	8,968,036	0.34		<i>Nigeria</i>	54,572,864	2.06
6,800,000	MEXICO 3.75% 19/04/2071	4,184,150	0.16	5,000,000	ACCESS BANK NIGERIA 6.125% REGS 21/09/2026	3,880,247	0.15
18,900,000	MEXICO 3.771% 24/05/2061	11,851,045	0.45	13,800,000	AFRICA FINANCE CORPORATION 2.875% REGS 28/04/2028	10,473,581	0.40
6,400,000	MEXICO 6.338% 04/05/2053	5,988,018	0.23	4,000,000	AFRICA FINANCE CORPORATION 3.125% 16/06/2025	3,404,326	0.13
2,000,000	PETROLEOS MEXICANOS PEMEX 10.00% REGS 07/02/2033	1,680,330	0.06				
7,482,000	PETROLEOS MEXICANOS PEMEX 3.75% 21/02/2024	7,387,951	0.28				
5,000,000	PETROLEOS MEXICANOS PEMEX 4.75% 26/02/2029	3,930,250	0.15				
8,250,000	PETROLEOS MEXICANOS PEMEX 5.35% 12/02/2028	6,221,075	0.23				
18,600,000	PETROLEOS MEXICANOS PEMEX 6.35% 12/02/2048	10,333,144	0.39				

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Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	EUR				EUR		
3,200,000	AFRICA FINANCE CORPORATION 3.75% 30/10/2029	2,435,754	0.09	19,100,000	ROMANIA 5.00% REGS 27/09/2026	19,205,432	0.73
3,800,000	AFRICA FINANCE CORPORATION 3.875% REGS 13/04/2024	3,405,110	0.13	4,900,000	ROMANIA 6.625% REGS 17/02/2028	4,627,558	0.17
11,800,000	AFRICA FINANCE CORPORATION 4.375% REGS 17/04/2026	10,049,144	0.38	5,300,000	ROMANIA 7.625% REGS 17/01/2053	5,359,655	0.20
7,600,000	NIGERIA 6.125% REGS 28/09/2028	5,817,309	0.22		<i>Russia</i>	-	0.00
2,400,000	NIGERIA 7.143% REGS 23/02/2030	1,849,386	0.07	1,504,500,000	RUSSIA 0% 23/07/2031	-	0.00
6,000,000	NIGERIA 7.375% REGS 28/09/2033	4,347,993	0.16		<i>Saudi Arabia</i>	30,852,471	1.16
5,000,000	NIGERIA 7.625% REGS 28/11/2047	3,271,219	0.12	5,000,000	SAUDI ARABIA 2.25% REGS 02/02/2033	3,702,796	0.14
3,000,000	NIGERIA 7.696% REGS 23/02/2038	2,065,380	0.08	16,000,000	SAUDI ARABIA 3.25% REGS 17/11/2051	10,341,924	0.38
5,200,000	NIGERIA 8.25% REGS 28/09/2051	3,573,415	0.13	12,000,000	SAUDI ARABIA 5.00% REGS 18/01/2053	10,237,067	0.39
	<i>Oman</i>	11,490,025	0.43	8,600,000	SAUDI ARABIAN OIL COMPANY 2.25% REGS 24/11/2030	6,570,684	0.25
10,200,000	OMAN 4.75% REGS 15/06/2026	9,106,328	0.34		<i>Senegal</i>	3,800,814	0.14
2,700,000	OMAN 6.75% REGS 17/01/2048	2,383,697	0.09	3,000,000	SENEGAL 4.75% REGS 13/03/2028	2,592,240	0.09
	<i>Pakistan</i>	2,414,607	0.09	1,800,000	SENEGAL 5.375% REGS 08/06/2037	1,208,574	0.05
5,400,000	PAKISTAN 6.00% REGS 08/04/2026	2,414,607	0.09		<i>Serbia</i>	24,180,099	0.91
	<i>Panama</i>	41,205,902	1.55	13,000,000	SERBIA 1.00% REGS 23/09/2028	10,076,300	0.38
27,800,000	PANAMA 3.362% 30/06/2031	21,595,325	0.81	16,600,000	SERBIA 1.65% REGS 03/03/2033	11,097,432	0.42
16,100,000	PANAMA 6.40% 14/02/2035	15,405,088	0.58	3,340,000	SERBIA 6.50% REGS 26/09/2033	3,006,367	0.11
4,400,000	PANAMA 6.853% 28/03/2054	4,205,489	0.16		<i>South Africa</i>	79,620,392	3.00
	<i>Peru</i>	58,380,685	2.20	2,000,000	SOUTH AFRICA 5.00% 12/10/2046	1,225,481	0.05
5,000,000	PERU 2.78% 01/12/2060	2,795,646	0.11	7,500,000	SOUTH AFRICA 5.375% 24/07/2044	4,909,372	0.19
15,500,000	PERU 3.00% 15/01/2034	11,796,480	0.44	22,000,000	SOUTH AFRICA 5.75% 30/09/2049	14,347,186	0.54
103,000,000	PERU 7.30% 12/08/2033	26,875,873	1.02	7,000,000	SOUTH AFRICA 5.875% 20/04/2032	5,698,616	0.21
12,000,000	PETROLEOS DEL PERU SA 4.75% REGS 19/06/2032	8,295,619	0.31	150,000,000	SOUTH AFRICA 6.25% 31/03/2036	4,650,997	0.18
14,500,000	PETROLEOS DEL PERU SA 5.625% REGS 19/06/2047	8,617,067	0.32	516,000,000	SOUTH AFRICA 8.50% 31/01/2037	19,170,942	0.72
	<i>Philippines</i>	18,103,246	0.68	493,100,000	SOUTH AFRICA 8.875% 28/02/2035	19,625,057	0.73
6,600,000	PHILIPPINE NATIONAL BANK 3.28% 27/09/2024	5,860,994	0.22	11,200,000	TRANSNET SOC LTD 8.25% REGS 06/02/2028	9,992,741	0.38
13,589,000	PHILIPPINES 0.70% 03/02/2029	11,328,334	0.43		<i>Sri Lanka</i>	18,145,543	0.68
1,150,000	PHILIPPINES 2.457% 05/05/2030	913,918	0.03	20,500,000	SRI LANKA 0% REGS 11/05/2027	8,381,889	0.31
	<i>Poland</i>	31,094,175	1.17	13,350,000	SRI LANKA 0% REGS 18/04/2023	5,462,793	0.21
3,000,000	POLAND 0% 07/07/2023	2,998,020	0.11	5,500,000	SRI LANKA 0% REGS 18/04/2028	2,244,262	0.08
11,150,000	POLAND 4.25% 14/02/2043	10,971,600	0.41	1,000,000	SRI LANKA 0% REGS 18/07/2026	425,472	0.02
19,000,000	POLAND 4.875% 04/10/2033	17,124,555	0.65	4,000,000	SRI LANKA 0% REGS 28/03/2030	1,631,127	0.06
	<i>Qatar</i>	21,672,899	0.82		<i>Togo</i>	6,429,001	0.24
11,550,000	QATAR PETROLEUM 3.125% REGS 12/07/2041	8,129,040	0.31	7,600,000	BANQUE OUEST AFRICAINE D 5.00% REGS 27/07/2027	6,429,001	0.24
15,000,000	QATAR 3.375% REGS 14/03/2024	13,543,859	0.51		<i>Tunisia</i>	11,876,843	0.45
	<i>Romania</i>	91,243,249	3.44	1,400,000	CENTRAL BANK OF TUNISIA 5.625% 17/02/2024	1,164,492	0.04
5,000,000	ROMANIA 1.375% REGS 02/12/2029	3,885,650	0.15	3,100,000	CENTRAL BANK OF TUNISIA 6.375% REGS 15/07/2026	1,806,122	0.07
5,000,000	ROMANIA 2.124% REGS 16/07/2031	3,802,100	0.14	5,700,000	CENTRAL BANK OF TUNISIA 6.75% REGS 31/10/2023	5,308,695	0.20
4,100,000	ROMANIA 2.625% REGS 02/12/2040	2,504,280	0.09	6,200,000	CENTRAL BANK OF TUNISIA 8.25% 19/09/2027	3,597,534	0.14
5,300,000	ROMANIA 2.75% REGS 14/04/2041	3,268,457	0.12		<i>Turkey</i>	87,790,584	3.31
7,782,000	ROMANIA 2.875% REGS 13/04/2042	4,805,696	0.18	9,600,000	MUNICIPALITY OF METROPOLITAN ISTANBUL 6.375% REGS 09/12/2025	7,875,344	0.30
7,000,000	ROMANIA 3.625% 24/04/2024	6,991,320	0.26	23,000,000	TURKEY 4.875% 16/04/2043	13,584,335	0.51
234,000,000	ROMANIA 4.25% 28/04/2036	36,793,101	1.40	11,600,000	TURKEY 9.125% 13/07/2030	10,562,273	0.40

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Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
20,700,000	TURKEY 9.375% 14/03/2029	19,051,210	0.71	5,800,000	PETROLEOS DE VENEZUELA SA PDVSA 0% 12/04/2027 DEFAULTED	183,782	0.01
19,200,000	TURKEY 9.375% 19/01/2033	17,687,582	0.66	4,400,000	PETROLEOS DE VENEZUELA SA PDVSA 8.50% REGS 27/10/2020	808,737	0.03
11,500,000	TURKEY 9.875% 15/01/2028	10,766,256	0.41	7,000,000	VENEZUELA 0% 07/05/2023 DEFAULTED	532,218	0.02
9,000,000	TURKIYE SINAI KALKINMA BANKASI AS 5.875% REGS 14/01/2026	7,560,495	0.29	5,000,000	VENEZUELA 0% 21/04/2025	423,923	0.02
900,000	TURKEY 6.50% 20/09/2033	703,089	0.03		<i>Zambia</i>	4,849,817	0.18
	<i>Ukraine</i>	7,173,821	0.27	10,000,000	ZAMBIA 0% REGS 20/09/2022	4,849,817	0.18
8,350,000	NATIONAL POWER COMPANY UKRENERGO PVT JOINT STOCK COMPANY 0% REGS 09/11/2028	1,658,367	0.06	Shares/Units of UCITS/UCIS			241,015,052 9.09
20,000,000	UKRAINE 0% REGS 21/05/2031	4,225,298	0.16		Shares/Units in investment funds	241,015,052	9.09
6,025,000	UKRAINE 0% REGS 25/09/2034	1,290,156	0.05		<i>Luxembourg</i>	241,015,052	9.09
	<i>United Arab Emirates</i>	38,736,204	1.46	10,000	AMUNDI FUNDS CHINA RMB AGGREGATE BOND Z USD (C)	9,024,748	0.34
1,000,000	EMIRATES ABU DHABI 2.70% REGS 02/09/2070	563,501	0.02	6,600	AMUNDI FUNDS EMERGING MARKET HARD CURRENCY Z EUR (C)	6,786,582	0.26
15,400,000	GOVERNMENT OF SHARJAH 3.625% REGS 10/03/2033	11,625,094	0.44	47,105	AMUNDI FUNDS EMERGING MARKETS GREEN BOND Z EUR HGD (C)	36,853,112	1.39
7,500,000	GOVERNMENT OF SHARJAH 4.00% REGS 28/07/2050	4,425,894	0.17	26,208	AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BOND - O USD (C)	23,402,231	0.88
5,500,000	GOVERNMENT OF SHARJAH 4.375% REGS 10/03/2051	3,457,589	0.13	112,300	AMUNDI FUNDS SICAV EMERGING MARKETS CORPORATE BOND Z USD (C)	97,527,043	3.68
12,400,000	GOVERNMENT OF SHARJAH 6.50% REGS 23/11/2032	11,719,876	0.44	10,000	AMUNDI INVESTMENT FUNDS CHINA RMB SOVEREIGN BOND	8,868,928	0.33
5,600,000	MDGH GMTN RSC LTD 2.875% 21/05/2030	4,604,062	0.17	14,423	AMUNDI INVESTMENT FUNDS EMERGING MARKETS SOVEREIGN BOND INSTITUTIONAL (C)	14,683,566	0.55
3,500,000	UNITED ARAB EMIRATES 3.90% 09/09/2050	2,340,188	0.09	3,686	AMUNDI PLANET SICAV SIF EMERGING GREEN ONE	34,670,349	1.31
	<i>United Kingdom</i>	13,591,830	0.51	10,357	AMUNDI SF SBI FM INDIA BOND H USD (C)	9,198,493	0.35
900,000	BIZ FINANCE PLC 9.75% REGS 22/01/2025	175,634	0.01	Money market instruments			313,706,409 11.83
215,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 4.60% 09/12/2025	12,790,717	0.48		<i>Egypt</i>	7,544,161	0.28
900,000	VFU FUNDING PLC 6.20% REGS 11/02/2025	625,479	0.02	120,000,000	EGYPT 0% 23/01/2024	3,151,291	0.12
	<i>United States of America</i>	8,176,207	0.31	150,000,000	EGYPT 0% 25/07/2023	4,392,870	0.16
100,000,000	INTERNATIONAL FINANCE CORP IFC 0% 21/11/2047	630,799	0.02		<i>France</i>	43,855,680	1.65
480,000,000	INTERNATIONAL FINANCE CORP IFC 0% 22/01/2048	2,396,255	0.09	44,000,000	FRANCE BTF 0% 09/08/2023	43,855,680	1.65
159,000,000	INTERNATIONAL FINANCE CORP IFC 0% 26/04/2052	727,733	0.03		<i>Germany</i>	59,403,000	2.24
400,000,000	INTERNATIONAL FINANCE CORP IFC 6.30% 25/11/2024	4,421,420	0.17	60,000,000	GERMANY BUBILLS 0% 18/10/2023	59,403,000	2.24
	<i>Uruguay</i>	12,417,256	0.47		<i>Italy</i>	49,647,500	1.87
2,500,000	URUGUAY 4.375% 23/01/2031	2,263,543	0.09	50,000,000	ITALY BOT 0% 14/09/2023	49,647,500	1.87
5,000,000	URUGUAY 4.375% 27/10/2027	4,560,037	0.17		<i>United States of America</i>	153,256,068	5.79
5,620,000	URUGUAY 5.75% 28/10/2034	5,593,676	0.21	80,000,000	USA T-BILLS 0% 03/08/2023	73,006,776	2.76
	<i>Uzbekistan</i>	14,443,900	0.54	40,000,000	USA T-BILLS 0% 12/10/2023	36,130,401	1.36
6,890,000	UZBEK INDUSTRIAL AND CONSTRUCTION BANK JOINT STOCK COMMERCIAL BK 5.75% 02/12/2024	5,981,165	0.22	48,200,000	USA T-BILLS 0% 13/07/2023	44,118,891	1.67
5,500,000	UZBEKISTAN 3.70% REGS 25/11/2030	4,088,148	0.15	Total securities portfolio			2,327,328,361 87.74
2,500,000	UZBEKISTAN 4.75% REGS 20/02/2024	2,271,448	0.09				
2,500,000	UZBEKISTAN 5.375% REGS 20/02/2029	2,103,139	0.08				
	<i>Venezuela</i>	4,053,665	0.15				
56,000,000	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 15/11/2026 DEFAULTED	2,105,005	0.07				

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	2,867,836,074	88.55			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	2,622,220,254	80.97			
Shares	5,842,801	0.18			
<i>Canada</i>	919,165	0.03	6,046,106	INDUSTRIAS METALURGICAS PESCARMONA SAIC Y F IMPSA 1.50% REGS 30/12/2036	110,836 0.00
41,330	FRONTERA ENERGY	316,699 0.01	14,700,000	PAMPA ENERGIA SA 7.50% REGS 24/01/2027	12,769,598 0.39
78,642	FRONTERA ENERGY CORPORATION	602,466 0.02	19,300,000	PAMPA ENERGIA SA 9.125% REGS 15/04/2029	16,935,883 0.52
<i>Cyprus</i>	-	0.00	5,338,027	PROVINCIA DE LA RIOJA VAR REGS 24/02/2028	2,673,466 0.08
4,008,371	XXI CENTURY INVESTMENTS	- 0.00	14,050,000	YPF SOCIEDAD ANONIMA VAR REGS 30/06/2029	11,781,524 0.36
<i>Germany</i>	1,882,826	0.06	17,700,000	YPF SOCIEDAD ANONIMA 6.95% REGS 21/07/2027	13,271,431 0.41
185,500	COMMERZBANK	1,882,826 0.06	31,850,000	YPF SOCIEDAD ANONIMA 8.50% REGS 27/06/2029	24,885,622 0.77
<i>Kazakhstan</i>	1,725,410	0.05	21,610,000	YPF SOCIEDAD ANONIMA 8.50% REGS 28/07/2025	18,203,305 0.56
442,418	FORTEBANK JSC GDR 500 SHS	1,725,410 0.05	1,979,000	YPF SOCIEDAD ANONIMA 8.75% REGS 04/04/2024	703,515 0.02
<i>Luxembourg</i>	-	0.00	<i>Austria</i>		37,028,021 1.14
5,264	DRILLCO HOLDING LUX S A	- 0.00	2,200,000	KLABIN AUSTRIA GMBH 3.20% REGS 12/01/2031	1,618,119 0.05
47,377	DRILLCO HOLDING LUX S,A	- 0.00	7,300,000	SUZANO AUSTRIA GMBH 3.125% 15/01/2032	5,370,351 0.17
<i>Netherlands</i>	957,864	0.03	28,400,000	SUZANO AUSTRIA GMBH 3.75% 15/01/2031	22,249,096 0.68
11,385	LYONDELLBASELL	957,864 0.03	4,100,000	SUZANO AUSTRIA GMBH 5.00% 15/01/2030	3,528,856 0.11
<i>Russia</i>	-	0.00	4,600,000	SUZANO AUSTRIA GMBH 7.00% REGS 16/03/2047	4,261,599 0.13
65,989	OIL COMPANY LUKOIL ADR 1 SH	- 0.00	<i>Bahamas</i>		13,864,739 0.43
<i>United Kingdom</i>	357,536	0.01	17,000,000	COMMONWEALTH OF BAHAMAS 9.00% REGS 16/06/2029	13,864,739 0.43
3,859,370	NOSTRUM OIL AND GAS PLC	357,536 0.01	<i>Bahrain</i>		36,577,924 1.13
Bonds	2,616,377,453	80.79	36,070,000	GOLDEN BELT 1 SUKUK COMPANY 0% PERPETUAL DEFAULTED	781,241 0.02
<i>Angola</i>	66,255,028	2.05	26,200,000	OIL GAS HOLDING 7.50% REGS 25/10/2027	24,451,252 0.76
5,000,000	ANGOLA 8.00% REGS 26/11/2029	3,902,841 0.12	1,000,000	OIL GAS HOLDING 7.625% REGS 07/11/2024	934,867 0.03
36,300,000	ANGOLA 8.75% REGS 14/04/2032	28,154,294 0.88	10,755,000	OIL GAS HOLDING 8.375% REGS 07/11/2028	10,410,564 0.32
3,630,000	ANGOLA 9.125% REGS 26/11/2049	2,581,526 0.08	<i>Bermuda</i>		4,168,967 0.13
13,400,000	ANGOLA 9.375% REGS 08/05/2048	9,788,018 0.30	1,600,000	AFRICAN MINERALS LTD 0% 31/12/2049	4,150 0.00
24,300,000	ANGOLA 9.50% REGS 12/11/2025	21,828,349 0.67		DEFAULTED	
<i>Argentina</i>	179,569,011	5.54	5,154,000	GCX LTD 0% 31/12/2049	1,889,643 0.06
6,875,000	AES ARGENTINA GENERACION SA 7.75% REGS 02/02/2024	5,292,553 0.16	2,570,000	GEOPARK LTD 5.50% REGS 17/01/2027	1,947,051 0.06
65,650,000	ARGENTINA VAR 09/01/2038	21,305,862 0.66	15,867,843	RUSSIAN STANDARD LTD 0% REGS 27/10/2022	328,120 0.01
106,975,050	ARGENTINA VAR 09/07/2030	32,777,900 1.02		DEFAULTED	
27,451,629	ARGENTINA VAR 09/07/2035 USD	7,569,202 0.23	3,000,000	ZHIDAO INTERNATIONAL HOLDINGS 0% 31/12/2049	3 0.00
408,343	ARGENTINA VAR 15/12/2035	5,465 0.00	<i>Brazil</i>		41,476,683 1.28
29,350,000	ARGENTINA 0% 15/12/2035	37 0.00	6,500,000	BANCO CRUZEIRO DO SUL SA 0% REGS	16,712 0.00
17,000,000	ARGENTINA 1.00% 09/07/2029	5,084,885 0.16		PERPETUAL DEFAULTED	
19,330,782	COMPANIA LATINOAMERICANA DE INFRAESTRUCTURA AND SERVICIOS SA CLISA 5.25% REGS 25/07/2027	4,777,591 0.15	2,550,000	BANCO CRUZEIRO DO SUL SA 0% REGS 31/12/2049	2 0.00
1,290,000	GENERACION MEDITERRANEA SA 9.625% REGS 01/12/2027	846,187 0.03	41,000,000	BRAZIL 6.00% 20/10/2033	37,148,405 1.15
850,000	GOBIERNO DE LA PROVINCIA DE NEUQUEN VAR REGS 12/05/2030	574,149 0.02	11,600,000	LIGHT SERVICES DE ELECTRICIDADE SA 4.375% REGS 18/06/2026	4,311,564 0.13
			<i>British Virgin Islands</i>		28,692,860 0.89
			2,000,000	ATLAS MARA 0% 31/12/2049	183,318 0.01
				(ISIN XS1298407229)	
			7,700,000	HUARONG FINANCE II CO LTD 4.875% 22/11/2026	6,239,964 0.19
			1,605,598	NOBLE TRADING HOLD CO LTD VAR 20/12/2025	38,631 0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
77,519	PREMIUM FOODS BRAZIL INC 0% 31/12/2049 DEFAULTED	-	0.00	13,100,000	SHIMAO GROUP HOLDINGS LIMITED 0% 21/02/2024	1,223,907	0.04
27,500,000	TELEGRAM GROUP INC 7.00% 22/03/2026	20,744,730	0.64	23,000,000	TARQUIN LTD 0% 17/03/2026	21	0.00
7,250,000	TRISTAN OIL 0% REGS 31/12/2049 DEFAULTED	1,486,217	0.05		<i>Chile</i>	17,050,462	0.53
	<i>Canada</i>	36,291,883	1.12	9,000,000	ALFA DESARROLLO SPA 4.55% REGS 27/09/2051	6,036,801	0.19
18,900,000	FIRST QUANTUM MINERALS LTD 6.875% REGS 01/03/2026	17,108,571	0.52	3,000,000	CORPORACION NACIONAL DEL COBRE DE CHILE 5.125% REGS 02/02/2033	2,717,846	0.08
4,542,000	FIRST QUANTUM MINERALS LTD 6.875% 144A 01/03/2026	4,111,488	0.13	6,800,000	INVERSIONES LA CONSTRUCCION 4.75% REGS 07/02/2032	5,025,767	0.16
16,000,000	FIRST QUANTUM MINERALS LTD 8.625% REGS 01/06/2031	15,071,824	0.47	1,683,269	NOVA AUSTRAL SA VAR 26/11/2026 USD (ISIN NO0010795602)	270,526	0.01
	<i>Cayman Islands</i>	140,613,382	4.34	811,494	NOVA AUSTRAL SA VAR 26/11/2026 USD (ISIN NO0010894264)	18,595	0.00
32,400,000	BIOCEANICO SOVERIGN CERTIFICATE LTD 0% REGS 05/06/2034	18,626,852	0.58	48,690	NOVA AUSTRAL SA 0% 31/12/2049 USD (ISIN NO0012931767)	44,629	0.00
2,400,000	CENTRAL CHN REAL ESTATE LTD 7.65% 27/08/2025	170,002	0.01	100,996	NOVA AUSTRAL SA 0% 31/12/2049 USD (ISIN NO0012931775)	91,811	0.00
5,000,000	CENTRAL CHN REAL ESTATE LTD 7.75% 24/05/2024	398,992	0.01	4,390,000	SOCIEDAD QUIMICA Y MINERA DE CHILE SA SOQUIMICH 3.50% REGS 10/09/2051	2,844,487	0.09
11,160,000	CT TRUST 5.125% REGS 03/02/2032	8,279,574	0.26		<i>Colombia</i>	61,808,254	1.91
23,300,000	DP WORLD SUKUK LTD VAR PERPETUAL	21,178,655	0.64	100,000	COLOMBIA 3.875% 25/04/2027	83,180	0.00
20,758,000	FANTASIA HOLDING 0% 01/06/2023	1,289,241	0.04	26,000,000	COLOMBIA 4.125% 15/05/2051	14,320,972	0.44
17,080,000	FANTASIA HOLDING 0% 09/01/2023	1,038,733	0.03	40,300,000	COLOMBIA 5.00% 15/06/2045	25,786,829	0.81
5,192,000	FANTASIA HOLDING 0% 18/10/2022	319,015	0.01	7,000,000	ECOPETROL SA 8.875% 13/01/2033	6,351,393	0.20
5,800,000	FANTASIA HOLDING 0% 19/10/2023	394,464	0.01	10,000,000	EMPRESAS PUBLICAS DE MEDELLIN ESP EPM 4.375% REGS 15/02/2031	6,908,158	0.21
6,400,000	FANTASIA HOLDING 0% 28/07/2023	433,159	0.01	8,654,000	FIDEICOMISO PA PACIFICO 8.25% REGS 15/01/2035	6,453,933	0.20
6,800,000	FANTASIA HOLDING 0% 31/12/2049 USD (ISIN XS1924249680)	551,978	0.02	1,778,000	OLEODUCTO CENTRAL SA 4.00% REGS 14/07/2027	1,438,550	0.04
7,800,000	GACI FIRST INVESTMENT 4.75% 14/02/2030	7,028,865	0.22	600,000	PROMIGAS SA ESP GASES DEL PACIFICO SAC 3.75% REGS 16/10/2029	465,239	0.01
10,400,000	GACI FIRST INVESTMENT 4.875% 14/02/2035	9,130,742	0.28		<i>Costa Rica</i>	6,451,934	0.20
2,600,000	GACI FIRST INVESTMENT 5.125% 14/02/2053	2,147,967	0.07	7,000,000	COSTA RICA 6.55% REGS 03/04/2034	6,451,934	0.20
5,000,000	GACI FIRST INVESTMENT 5.375% 13/10/2122	4,154,170	0.13		<i>Cyprus</i>	4	0.00
12,030,000	IHS HOLDING LIMITED 6.25% REGS 29/11/2028	9,083,256	0.28	4,700,000	PBB LPN ISSUANCE LTD 0% 31/12/2049 DEFAULTED	4	0.00
33,900,000	KAISA GROUP HOLDINGS LIMITED VAR 23/07/2023	2,196,509	0.07		<i>Dominican Republic</i>	33,473,063	1.03
4,850,000	KAISA GROUP HOLDINGS LIMITED 0% REGS 22/10/2022	298,602	0.01	22,550,000	DOMINICAN REPUBLIC 5.30% REGS 21/01/2041	16,352,160	0.50
43,500,000	KAISA GROUP HOLDINGS LIMITED 0% 23/07/2025	2,810,953	0.09	24,090,000	DOMINICAN REPUBLIC 5.875% REGS 30/01/2060	17,120,903	0.53
5,600,000	KAISA GROUP HOLDINGS LIMITED 0% 28/09/2023	348,524	0.01		<i>Ecuador</i>	12,089,764	0.37
44,200,000	KAISA GROUP HOLDINGS LIMITED 0% 30/06/2024	2,887,382	0.09	37,800,000	ECUADOR VAR REGS 31/07/2035	12,089,764	0.37
28,100,000	KAISA GROUP HOLDINGS LIMITED 0% 31/05/2023	1,753,739	0.05		<i>Egypt</i>	56,150,537	1.73
12,000,000	KSA SUKUK LTD 4.511% REGS 22/05/2033	10,798,460	0.33	8,000,000	AFRICAN EXPORT IMPORT BANK AFREXIMBANK 3.798% REGS 17/05/2031	5,922,493	0.18
8,000,000	LIMA METRO LINE 2 FINANCE LTD 4.35% REGS 05/04/2036	5,939,471	0.18	10,160,000	EGYPT 5.875% REGS 16/02/2031	5,165,489	0.16
13,771,000	LIMA METRO LINE 2 FINANCE LTD 5.875% REGS 05/07/2034	5,674,312	0.18	15,900,000	EGYPT 7.053% REGS 15/01/2032	8,316,093	0.26
8,214,894	MIE HOLDINGS CORP 0% 31/12/2024	1,091,805	0.03	3,600,000	EGYPT 7.30% REGS 30/09/2033	1,829,005	0.06
2,646,481	ODEBRECHT OIL & GAS FINANCE LTD 0% REGS PERPETUAL	12,444	0.00	19,600,000	EGYPT 7.903% REGS 21/02/2048	9,300,928	0.28
12,780,000	RUTAS 2 AND 7 FINACNE LTD 0% REGS 30/09/2036	6,946,955	0.21	44,600,000	EGYPT 8.50% REGS 31/01/2047	21,891,201	0.67
9,600,000	SAUDI ELECTRICITY GLOBAL SUKUK COMPANY 4.632% 11/04/2033	8,723,329	0.27	7,480,000	EGYPT 8.70% REGS 01/03/2049	3,725,328	0.12
5,600,000	SAUDI ELECTRICITY GLOBAL SUKUK COMPANY 5.684% 11/04/2053	5,104,572	0.16				
9,370,000	SCHAHIN II FINANCE CO SPV 0% 31/12/2049	576,732	0.02				

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>El Salvador</i>	9,978,753	0.31	<i>Ireland</i>	22,619,556	0.70
13,000,000 EL SALVADOR 7.125% REGS 20/01/2050	6,652,759	0.21	2,387,000 ARAGVI FINANCE INTERNATIONAL 8.45% REGS 29/04/2026	1,501,316	0.05
6,114,000 EL SALVADOR 7.65% REGS 15/06/2035	3,325,994	0.10	24,000,000 STEAS FUNDING 1 DAC 7.23% 17/03/2026	21,118,240	0.65
<i>France</i>	6,511,091	0.20	<i>Isle of Man</i>	12,185,547	0.38
10,000,000 BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XL357)	6,511,091	0.20	15,520,000 ANGLOGOLD ASHANTI HOLDINGS PLC 3.75% 01/10/2030	12,185,547	0.38
<i>Gabon</i>	18,604,430	0.57	<i>Israel</i>	13,033,544	0.40
13,000,000 GABON 6.95% REGS 16/06/2025	11,231,000	0.34	14,200,000 ENERGEAN ISRAEL FINANCE LTD 8.50% 30/09/2033	13,033,544	0.40
10,071,000 GABON 7.00% REGS 24/11/2031	7,373,430	0.23	<i>Jamaica</i>	2,403,873	0.07
<i>Georgia</i>	1,580,458	0.05	3,390,000 TRANSJAMAICAN HIGHWAY LTD 5.75% REGS 10/10/2036	2,403,873	0.07
2,000,000 GEORGIAN RAILWAY JSC 4.00% REGS 17/06/2028	1,580,458	0.05	<i>Jersey</i>	14,321,071	0.44
<i>Germany</i>	30,955,360	0.96	12,620,000 GALAXY PIPELINE ASSETS BIDCO LIMITED 2.94% REGS 30/09/2040	8,850,132	0.27
31,000,000 GERMANY BUND 2.00% 15/08/2023	30,955,360	0.96	7,800,000 WEST CHINA CEMENT 4.95% 08/07/2026	5,470,939	0.17
<i>Ghana</i>	34,710,498	1.07	<i>Kazakhstan</i>	67,372,901	2.08
15,000,000 GHANA 0% REGS 11/02/2027	5,961,503	0.18	8,600,000 KAZAKHSTAN 4.875% REGS 14/10/2044	7,104,499	0.22
14,000,000 GHANA 0% REGS 26/03/2032	5,503,886	0.17	10,485,000 KAZAKHSTAN 6.50% REGS 21/07/2045	10,129,317	0.31
37,700,000 GHANA 10.75% REGS 14/10/2030	23,245,109	0.72	18,000,000 NATIONAL COMPANY KAZMUNAYGAZ JSC 3.50% REGS 14/04/2033	12,840,880	0.40
<i>Greece</i>	20,985,400	0.65	3,000,000 NATIONAL COMPANY KAZMUNAYGAZ JSC 4.75% REGS 19/04/2027	2,616,214	0.08
20,000,000 GREECE 4.25% 15/06/2033	20,985,400	0.65	8,400,000 NATIONAL COMPANY KAZMUNAYGAZ JSC 5.375% REGS 24/04/2030	7,176,957	0.22
<i>Guatemala</i>	24,526,170	0.76	17,000,000 NATIONAL COMPANY KAZMUNAYGAZ JSC 5.75% REGS 19/04/2047	12,775,399	0.39
16,000,000 GUATEMALA 5.25% REGS 10/08/2029	13,991,567	0.43	18,700,000 NATIONAL COMPANY KAZMUNAYGAZ JSC 6.375% REGS 24/10/2048	14,729,635	0.46
11,400,000 GUATEMALA 6.60% REGS 13/06/2036	10,534,603	0.33	<i>Kenya</i>	13,786,059	0.43
<i>Hungary</i>	63,261,625	1.95	19,000,000 EASTERN AND SOUTHERN AFRICAN TRADE AND DEV BANK 4.125% 30/06/2028	13,786,059	0.43
6,620,000 HUNGARIAN EXPORT IMPORT BANK PLC 6.125% REGS 04/12/2027	6,015,220	0.19	<i>Lebanon</i>	7,750,756	0.24
6,550,000 HUNGARY 5.00% 22/02/2027	6,597,619	0.20	105,700,000 LEBANON 0% 17/05/2033 DEFAULTED	6,395,286	0.20
21,600,000 HUNGARY 5.25% REGS 16/06/2029	19,325,566	0.60	8,420,000 LEBANON 0% 27/11/2026 DEFAULTED	523,877	0.02
25,800,000 HUNGARY 5.50% REGS 16/06/2034	23,031,524	0.70	600,000 LEBANON 0% 31/12/2049 DEFAULTED USD (ISIN XS0944226637)	37,413	0.00
8,000,000 HUNGARY 7.625% 29/03/2041	8,291,696	0.26	13,000,000 LEBANONC 0% 25/05/2029 DEFAULTED	794,180	0.02
<i>India</i>	6,158,489	0.19	<i>Luxembourg</i>	71,721,380	2.21
7,190,000 DELHI INTERNATIONAL AIRPORT PTE LTD 6.45% REGS 04/06/2029	6,158,489	0.19	7,500,000 AEGEA FINANCE SARL 6.75% REGS 20/05/2029	6,269,134	0.19
<i>Indonesia</i>	114,917,867	3.55	13,200,000 AQUARIEUS INVESTMENTS LUXEMBOURG SA 0% 29/12/2049 DEFAULTED	5	0.00
41,165,000 PT FREEPORT INDONESIA 5.315% REGS 14/04/2032	35,781,100	1.11	10,000,000 ATENTO LUXCO 1 SA 8.00% REGS 10/02/2026	1,556,554	0.05
24,000,000 PT FREEPORT INDONESIA 6.20% REGS 14/04/2052	20,104,345	0.62	372,152 CONSTELLATION OIL SERVICES HOLDING SA 0.50% 31/12/2050	493,694	0.02
10,800,000 PT PERTAMINA 4.15% REGS 25/02/2060	7,525,551	0.23	306,025 DRILLCO HOLDING LUX SA 7.50% REGS 15/06/2030	250,758	0.01
28,400,000 PT PERTAMINA 4.70% REGS 30/07/2049	22,383,938	0.69	28,960,000 ECUADOR SOCIAL BOND SARL 0% REGS 30/01/2035	9,674,608	0.30
20,600,000 PT PERTAMINA 5.625% REGS 20/05/2043	18,345,140	0.57			
11,600,000 PT PERTAMINA 6.00% REGS 03/05/2042	10,777,793	0.33			
<i>Iraq</i>	2,951,806	0.09			
5,600,000 IRAQ 5.80% REGS 15/01/2028	2,951,806	0.09			

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
3,260,000 ECUADOR SOCIAL BOND SARL 0% 144A 30/01/2035	1,089,062	0.03	20,000,000 PETROLEOS MEXICANOS PEMEX 6.95% 28/01/2060	11,434,280	0.35
4,795,000 IIB LUXEMBOURG SA 0% 05/07/2049 DEFAULTED	4,387	0.00	3,200,000 TOTAL PLAY TELECOMUNICATIONS 6.375% REGS 20/09/2028	1,746,244	0.05
4,000,000 IIB LUXEMBOURG SA 0% 31/12/2049 DEFAULTED	3,355	0.00	1,200,000 TRUST F/1401 6.95% REGS 30/01/2044	930,940	0.03
5,000,000 JBS USA LUX SA 3.625% REGS 15/01/2032	3,723,098	0.11	15,600,000 UNITED MEXICAN STATES 4.40% 12/02/2052	11,304,209	0.35
18,300,000 JBS USA LUX SA 3.75% REGS 01/12/2031	13,873,278	0.43	17,400,000 UNITED MEXICAN STATES 4.875% 19/05/2033	15,255,382	0.47
15,450,000 JBS USA LUX SA 5.75% REGS 01/04/2033	13,366,870	0.41	33,800,000 UNITED MEXICAN STATES 4.28% 14/08/2041	25,656,089	0.80
7,500,000 METALCORP GRP SA 8.50% 28/06/2026	627,450	0.02	13,080,000 UNITED MEXICAN STATES 6.35% 09/02/2035	12,621,061	0.39
17,000,000 MINERVA LUXEMBOURG SA 4.375% REGS 18/03/2031	12,232,832	0.38	<i>Mongolia</i>	16,156,364	0.50
3,889,000 MINERVA LUXEMBOURG SA 5.875% REGS 19/01/2028	3,253,607	0.10	10,710,000 DEVELOPEMENT BANK OF MONGOLIA LLC 7.25% REGS 23/10/2023	9,808,435	0.30
4,610,000 TMS ISSUER SARL 5.78% REGS 23/08/2032	4,350,006	0.13	6,200,000 MONGOLIA 3.50% REGS 07/07/2027	4,802,585	0.15
1,300,000 TUPY OVERSEAS SA 4.50% REGS 16/02/2031	952,682	0.03	1,800,000 MONGOLIA 5.125% REGS 07/04/2026	1,545,344	0.05
<i>Mauritius</i>	2,178,371	0.07	<i>Morocco</i>	33,698,410	1.04
2,442,000 MTN MAURITIUS INVESTMENTS 4.755% REGS 11/11/2024	2,178,371	0.07	17,400,000 KINGDOM OF MOROCCO 5.95% REGS 08/03/2028	16,128,891	0.50
<i>Mexico</i>	300,508,463	9.27	13,660,000 KINGDOM OF MOROCCO 6.50% REGS 08/09/2033	12,908,137	0.40
8,200,000 ALFA SAB DE CV 6.875% REGS 25/03/2044	7,487,630	0.23	6,400,000 MOROCCO 3.00% REGS 15/12/2032	4,661,382	0.14
9,200,000 ALPEK SA DE CV 3.25% REGS 25/02/2031	6,833,973	0.21	<i>Netherlands</i>	38,497,229	1.19
1,910,000 BANCO MERCAN DEL NORTE SA BANORTE VAR REGS PERPETUAL	1,684,967	0.05	13,410,000 BOI FINANCE BV 7.50% REGS 16/02/2027	11,610,110	0.36
4,925,000 CE OAXACA DOS S DE RL DE CV 7.25% REGS 31/12/2031	2,967,804	0.09	12,830,000 BRASKEM NETHERLANDS FINANCE BV 7.25% REGS 13/02/2033	11,558,289	0.36
5,125,000 CE OAXAVA CUATRO S DE RL DE CV 7.25% REGS 31/12/2031	3,233,303	0.10	8,425,958 DTEK ENERGY BV 7.00% 31/12/2027	4,021,368	0.12
2,100,000 CEMEX SAB DE CV VAR REGS PERPETUAL USD (ISIN USP2253TJT71)	1,955,772	0.06	2,400,000 IHS NETHERLANDS HOLDCO BV 8.00% REGS 18/09/2027	2,008,631	0.06
13,000,000 CEMEX SAB DE CV 3.875% REGS 11/07/2031	10,024,180	0.31	2,788,921 NGD HOLDINGS BV 6.75% 31/12/2026	1,869,600	0.06
3,759,199 CORPORACION GEO SAB DE CV 8.00% 13/04/2021	3	0.00	8,795,622 NOSTRUM OIL AND GAS FIN BV 14.00% REGS 30/06/2026	3,100,235	0.10
4,000,000 CYDSA SAB DE CV 6.25% REGS 04/10/2027	3,357,140	0.10	6,372,000 NOSTRUM OIL AND GAS FIN BV 5.00% REGS 30/06/2026	4,276,482	0.13
2,600,000 ELECTRICIDAD FIRME DE MEXICO HOLDINGS SA DE CV 4.90% REGS 20/11/2026	2,096,348	0.06	5,985,000 SIDETUR FINANCE BV 0% REGS 31/12/2049 DEFAULTED	52,514	0.00
31,658,000 GRUPO AEROPORTUARIO DEL PACIFICO SAB DE CV 8.50% REGS 17/03/2027	26,075,919	0.82	<i>Nigeria</i>	47,153,269	1.46
1,914,919 HYPOTECARIA SU CASITFA SA DE CV 0% 144A 29/06/2018 DEFAULTED	313	0.00	9,200,000 ACCESS BANK NIGERIA 6.125% REGS 21/09/2026	7,139,655	0.22
1,860,000 METALSA SA DE CV 3.75% REGS 04/05/2031	1,345,235	0.04	5,000,000 NIGERIA 6.375% REGS 12/07/2023	4,574,610	0.14
7,100,000 MEXICO CITY AIRPORT TRUST 5.50% REGS 31/07/2047	5,719,893	0.18	13,000,000 NIGERIA 7.375% REGS 28/09/2033	9,420,651	0.29
34,600,000 MEXICO 3.771% 24/05/2061	21,695,564	0.67	17,800,000 NIGERIA 7.696% REGS 23/02/2038	12,254,590	0.39
12,000,000 MEXICO 4.50% 31/01/2050	8,998,240	0.28	11,218,493 TNOG OIL AND GAS LTD 0% 12/01/2028	8,154,230	0.25
6,000,000 MEXICO 4.60% 23/01/2046	4,586,893	0.14	1,800,000 TNOG OIL AND GAS LTD 0% 17/05/2032	5,609,533	0.17
7,000,000 MEXICO 4.75% 08/03/2044	5,520,825	0.17	<i>Oman</i>	20,612,431	0.64
31,000,000 MEXICO 5.00% 27/04/2051	24,732,374	0.76	8,600,000 OMAN 6.50% REGS 08/03/2047	7,369,672	0.23
9,060,000 MEXICO 6.338% 04/05/2053	8,476,788	0.26	15,000,000 OMAN 6.75% REGS 17/01/2048	13,242,759	0.41
25,800,000 MINERA MEXICO SA 4.50% REGS 26/01/2050	18,567,250	0.57	<i>Pakistan</i>	23,542,938	0.73
13,322,000 PETROLEOS MEXICANOS PEMEX 4.625% 21/09/2023	12,118,136	0.37	22,000,000 PAKISTAN 6.00% REGS 08/04/2026	9,837,288	0.30
10,000,000 PETROLEOS MEXICANOS PEMEX 6.375% 23/01/2045	5,648,213	0.17	19,000,000 PAKISTAN 6.875% REGS 05/12/2027	8,306,709	0.26
60,932,000 PETROLEOS MEXICANOS PEMEX 6.75% 21/09/2047	35,079,742	1.09	12,750,000 PAKISTAN 7.875% REGS 31/03/2036	5,398,941	0.17
3,800,000 PETROLEOS MEXICANOS PEMEX 6.875% 16/10/2025	3,353,753	0.10	<i>Panama</i>	15,402,954	0.48
			10,800,000 AES PANAMA GENERATION HLDGS SRL 4.375% REGS 31/05/2030	8,465,427	0.26
			4,880,000 CABLE ONDA SA 4.50% REGS 30/01/2030	3,823,621	0.12

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
3,766,000	INTERCORP FIN SER INC 4.125% REGS 19/10/2027	3,113,906	0.10	4,800,000	TURKEY 6.625% 17/02/2045	3,379,578	0.10
	<i>Paraguay</i>	33,273,194	1.03	15,000,000	TURKEY 8.60% 24/09/2027	13,534,922	0.42
7,200,000	PARAGUAY 4.95% REGS 28/04/2031	6,355,732	0.20	18,100,000	TURKEY 9.375% 19/01/2033	16,674,231	0.51
34,150,000	PARAGUAY 5.40% REGS 30/03/2050	26,917,462	0.83	16,590,000	TURKEY 9.875% 15/01/2028	15,531,494	0.48
	<i>Peru</i>	14,822,686	0.46		<i>Ukraine</i>	25,083,101	0.77
11,950,000	BANCO DE CREDITO DEL CREDITO VAR REGS 01/07/2030	10,073,927	0.31	9,740,000	NATIONAL POWER COMPANY UKRENERGO PVT JOINT STOCK COMPANY 0% REGS 09/11/2028	1,934,430	0.06
5,600,000	CONSORCIO TRANSMATARO SA 5.20% REGS 11/04/2038	4,748,759	0.15	22,000,000	UKRAINE VAR REGS 01/08/2041	7,909,313	0.24
	<i>Poland</i>	50,718,568	1.57	35,950,000	UKRAINE 0% REGS 01/09/2026	8,008,842	0.25
13,950,000	POLAND 3.875% 14/02/2033	13,861,278	0.43	32,550,000	UKRAINE 0% REGS 01/09/2027	7,230,516	0.22
11,050,000	POLAND 4.25% 14/02/2043	10,873,200	0.34		<i>United Kingdom</i>	94,910,683	2.93
25,750,000	POLAND 4.875% 04/10/2033	23,208,279	0.71	2,100,000	BIZ FINANCE PLC 9.75% REGS 22/01/2025	409,813	0.01
3,000,000	POLAND 5.50% 04/04/2053	2,775,811	0.09	8,450,000	GENEL ENERGY FINANCE 4 LIMITED 9.25% 14/10/2025	7,332,834	0.23
	<i>Romania</i>	16,651,520	0.51	14,600,000	HSBC HOLDINGS PLC VAR PERPETUAL USD (ISIN US404280CN71)	10,196,447	0.31
16,000,000	ROMANIA 6.625% REGS 27/09/2029	16,651,520	0.51	3,726,563	KCA DEUTAG UK FINANCE PLC 9.875% REGS 01/12/2025	3,396,501	0.10
	<i>Saudi Arabia</i>	92,909,681	2.87	16,440,000	KONDOR FINANCE PLC 0% REGS 08/11/2026	5,930,003	0.18
14,600,000	SAUDI ARABIA 3.25% REGS 17/11/2051	9,437,006	0.29	1,528,000	LIQUID TELECOMMUNICATIONS FINANCING PLC 5.50% REGS 04/09/2026	791,899	0.02
15,000,000	SAUDI ARABIA 3.45% REGS 02/02/2061	9,728,964	0.30	25,400,000	MARB BONDCO PLC 3.95% REGS 29/01/2031	16,687,171	0.52
94,200,000	SAUDI ARABIA 3.75% REGS 21/01/2055	65,675,792	2.03	32,067,000	SSB NO 1 PLC VAR REGS 20/03/2025	5,085,809	0.16
10,000,000	SAUDI ARABIA 4.50% REGS 26/10/2046	8,067,919	0.25	9,200,000	THE BIDVEST GROUP UK PLC 3.625% REGS 23/09/2026	7,545,771	0.23
	<i>South Africa</i>	94,959,887	2.93	25,154,058	TULLOW OIL PLC 10.25% REGS 15/05/2026	17,771,999	0.55
32,000,000	SOUTH AFRICA 5.00% 12/10/2046	19,607,699	0.61	34,610,000	TULLOW OIL PLC 7.00% REGS 01/03/2025	19,569,718	0.61
26,900,000	SOUTH AFRICA 5.375% 24/07/2044	17,608,281	0.54	5,611,000	UK SPV CREDIT FINANCE PLC 0% 31/12/2049 DEFAULTED	192,718	0.01
27,150,000	SOUTH AFRICA 5.65% 27/09/2047	17,675,621	0.55		<i>United States of America</i>	130,513,531	4.03
10,000,000	SOUTH AFRICA 5.875% 22/06/2030	8,394,867	0.26	4,200,000	AZUL INVESTMENTS LLP 7.25% REGS 15/06/2026	3,106,807	0.10
35,500,000	TRANSNET SOC LTD 8.25% REGS 06/02/2028	31,673,419	0.97	14,800,000	CITGO HOLDING INC 9.25% 144A 01/08/2024	13,584,257	0.42
	<i>South Korea</i>	11,522,566	0.36	2,100,000	KOSMOS ENERGY LTD 7.50% REGS 01/03/2028	1,597,752	0.05
12,400,000	SK HYNIX INC 6.50% REGS 17/01/2033	11,522,566	0.36	17,690,000	KOSMOS ENERGY LTD 7.75% REGS 01/05/2027	13,935,212	0.43
	<i>Sri Lanka</i>	32,273,497	1.00	2,000,000	NBM US HOLDINGS 6.625% REGS 06/08/2029	1,681,063	0.05
23,300,000	SRI LANKA 0% REGS 11/05/2027	9,526,731	0.29	7,400,000	NBM US HOLDINGS 7.00% REGS 14/05/2026	6,599,159	0.20
8,000,000	SRI LANKA 0% REGS 18/04/2023	3,273,584	0.10	21,363,000	SASOL FINANCING USA LLC 5.875% 27/03/2024	19,347,907	0.60
5,000,000	SRI LANKA 0% REGS 18/04/2028	2,040,238	0.06	20,000,000	SASOL FIANCNING USA LLC 6.50% 27/09/2028	16,463,245	0.51
1,800,000	SRI LANKA 0% REGS 28/03/2030	734,007	0.02	30,000,000	STILLWATER MINING CO 4.50% REGS 16/11/2029	22,371,860	0.69
40,710,000	SRI LANKA 0% REGS 28/06/2024	16,698,937	0.53	35,000,000	USA T-BONDS 2.875% 31/10/2023	31,826,269	0.98
	<i>Trinidad and Tobago</i>	2,665,408	0.08		<i>Uzbekistan</i>	29,474,225	0.91
3,000,000	TRINIDAD GENERATION UNLIMITED 5.25% REGS 04/11/2027	2,665,408	0.08	14,090,000	UZBEKISTAN 3.70% REGS 25/11/2030	10,473,093	0.32
	<i>Turkey</i>	91,802,215	2.83	5,200,000	UZBEKISTAN 3.90% REGS 19/10/2031	3,847,142	0.12
9,400,000	MUNICIPALITY OF METROPOLITAN ISTANBUL 6.375% REGS 09/12/2025	7,711,274	0.24	19,920,000	UZBEKNEFTEGAZ JOINT-STOCK COMPANY 4.75% REGS 16/11/2028	15,153,990	0.47
10,703,000	TURKCELL ILETISIM HIZMETLERI A.S. 5.80% REGS 11/04/2028	8,745,460	0.27		<i>Venezuela</i>	29,533,637	0.91
6,000,000	TURKEY 5.25% 13/03/2030	4,529,808	0.14	28,667,000	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS PERPETUAL DEFAULTED	5,269,105	0.16
4,600,000	TURKEY 5.75% 11/05/2047	2,891,844	0.09	201,717,391	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 15/11/2026 DEFAULTED	7,582,428	0.24
27,800,000	TURKEY 6.00% 14/01/2041	18,803,604	0.58	163,178,302	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 16/05/2024 DEFAULTED	4,920,776	0.15

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Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
36,000,000	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 17/02/2022 DEFAULTED	1,110,192	0.03	3,585	STRUCTURA SICAV STRATAGEM	3,280,091	0.10
87,020,700	PETROLEOS DE VENEZUELA SA PDVSA 0% 12/04/2027 DEFAULTED	2,757,384	0.09	Derivative instruments			
10,052,200	PETROLEOS DE VENEZUELA SA PDVSA 0% 12/04/2037 DEFAULTED	332,248	0.01	Options			
10,000,000	VENEZUELA 0% 07/05/2023 DEFAULTED	760,312	0.02	<i>United States of America</i>			
100,600,000	VENEZUELA 0% 13/10/2019 DEFAULTED	5,532,539	0.17	500	S&P 500 EMIN - 3,850 - 15.12.23 PUT	956,691	0.03
10,000,000	VENEZUELA 0% 15/09/2027 DEFAULTED	844,730	0.03	Total securities portfolio			
5,000,000	VENEZUELA 0% 21/04/2025	423,923	0.01			2,867,836,074	88.55
	<i>Zambia</i>	35,613,475	1.10				
24,000,000	ZAMBIA 0% REGS 14/04/2024	12,902,585	0.40				
33,100,000	ZAMBIA 0% REGS 20/09/2022	16,052,893	0.49				
12,500,000	ZAMBIA 0% REGS 30/07/2027	6,657,997	0.21				
Other transferable securities		-	0.00				
Shares		-	0.00				
<i>United Kingdom</i>		-	0.00				
86,401	MRIYA FARMING PLC	-	0.00				
Warrants, Rights		-	0.00				
<i>Mexico</i>		-	0.00				
231,454	HIPOTECARIA CL I	-	0.00				
Shares/Units of UCITS/UCIS		244,659,129	7.55				
Shares/Units in investment funds		244,659,129	7.55				
<i>France</i>		64,547,973	1.99				
64	AMUNDI EURO LIQUIDITY SRI FCP	64,547,973	1.99				
<i>Jersey</i>		19	0.00				
1	ETFS SHORT CRUDE OIL	19	0.00				
<i>Luxembourg</i>		180,111,137	5.56				
10,000	AMUNDI FUNDS CHINA RMB AGGREGATE BOND Z USD (C)	9,024,748	0.28				
16,500	AMUNDI FUNDS EMERGING MARKETS CORPORATE BOND - O USD (C)	19,835,541	0.61				
13,581	AMUNDI FUNDS EMERGING MARKETS GREEN BOND SE USD (C)	10,954,676	0.34				
13,400	AMUNDI FUNDS EMERGING MARKETS GREEN BOND Z EUR HGD (C)	10,483,624	0.32				
21,000	AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BOND - I USD (C)	18,283,666	0.56				
10,000	AMUNDI INVESTMENT FUNDS CHINA RMB SOVEREIGN BOND	8,868,928	0.27				
25,000	AMUNDI INVESTMENT FUNDS EMERGING MARKETS SOVEREIGN BOND ND S	25,578,139	0.80				
22,296	AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C	23,126,403	0.71				
4,113	AMUNDI PLANET SICAV SIF EMERGING GREEN ONE	38,685,316	1.20				
10,357	AMUNDI SF SBI FM INDIA BOND H USD (C)	9,198,493	0.28				
3,000	AMUNDI FUNDS EMERGING MARKETS CRP HIGH YIELD BOND Z USD (C)	2,791,512	0.09				

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	457,297,652	93.97	2,000,000 BIOCEANICO SOVERIGN CERTIFICATE LTD 0% REGS 05/06/2034	1,254,438	0.26
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	428,531,602	88.06	6,000,000 CENTRAL CHN REAL ESTATE LTD 7.50% 14/07/2025	497,760	0.10
Shares	152,389	0.03	3,000,000 CENTRAL CHN REAL ESTATE LTD 7.90% 07/11/2025	227,790	0.05
United Kingdom	152,389	0.03	1,310,000 COUNTRY GARDEN HOLDINGS CO LTD 3.30% 12/01/2031	365,005	0.08
1,507,732 NOSTRUM OIL AND GAS PLC	152,389	0.03	2,000,000 COUNTRY GARDEN HOLDINGS CO LTD 4.80% 06/08/2030	598,660	0.12
Bonds	428,379,213	88.03	1,000,000 COUNTRY GARDEN HOLDINGS CO LTD 5.625% 14/01/2030	317,680	0.07
Argentina	9,324,443	1.92	2,470,000 CT TRUST 5.125% REGS 03/02/2032	1,999,243	0.41
5,000,000 ARGENTINA VAR 09/07/2030	1,671,450	0.34	2,000,000 DP WORLD CRESCENT LTD 3.875% 18/07/2029	1,896,120	0.39
4,807,000 YPF SOCIEDAD ANONIMA 6.95% REGS 21/07/2027	3,932,270	0.82	4,800,000 DP WORLD SUKUK LTD VAR PERPETUAL	4,760,016	0.98
1,000,000 YPF SOCIEDAD ANONIMA 7.00% REGS 15/12/2047	687,990	0.14	1,875,000 ENN ENERGY HLD BONDS 2.625% REGS 17/09/2030	1,570,744	0.32
3,300,000 YPF SOCIEDAD ANONIMA 8.50% REGS 28/07/2025	3,032,733	0.62	5,200,000 GACI FIRST INVESTMENT 4.875% 14/02/2035	4,980,820	1.03
Austria	4,815,048	0.99	2,600,000 GACI FIRST INVESTMENT 5.00% 13/10/2027	2,590,978	0.53
3,600,000 KLABIN AUSTRIA GMBH 3.20% REGS 12/01/2031	2,888,784	0.59	3,500,000 KAISA GROUP HOLDINGS LIMITED 0% REGS 22/10/2022	235,095	0.05
2,400,000 SUZANO AUSTRIA GMBH 3.125% 15/01/2032	1,926,264	0.40	950,000 KAISA GROUP HOLDINGS LIMITED 0% 16/04/2025	64,838	0.01
Bahrain	2,278,679	0.47	3,000,000 KAISA GROUP HOLDINGS LIMITED 0% 31/05/2023	204,270	0.04
2,300,000 BBK 5.50% 09/07/2024	2,278,679	0.47	600,000 LAMAR FUNDING LTD 3.958% REGS 07/05/2025	575,700	0.12
Bermuda	7,708,607	1.58	2,000,000 LONGFOR GROUP HOLDINGS LIMITED REIT 3.95% 16/09/2029	1,487,840	0.31
1,500,000 DIGICEL HOLDINGS BERMUDA LTD 8.00% REGS 31/12/2026	324,555	0.07	4,200,000 MAF GLOBAL SECURITIES LTD VAR PERPETUAL	4,262,874	0.88
2,000,000 DIGICEL LTD 0% REGS 01/03/2023	385,880	0.08	3,000,000 MEITUAN 3.05% REGS 28/10/2030	2,381,400	0.49
3,000,000 GEOPARK LTD 5.50% REGS 17/01/2027	2,479,650	0.51	2,570,000 MELCO RESORTS FINANCE LTD 5.75% REGS 21/07/2028	2,254,328	0.46
3,800,000 OOREDOO INTERNATIONAL FINANCE LTD 2.625% REGS 08/04/2031	3,287,722	0.67	4,675,000 MGM CHINA HOLDINGS LTD 4.75% REGS 01/02/2027	4,243,171	0.87
1,600,000 TENGIZCHEVROIL FINANCE COMPANY INTERNATIONAL LTD 3.25% REGS 15/08/2030	1,230,800	0.25	150,000 MODERN LAND CHINA CO LTD 7.00% REGS 30/12/2023	9,239	0.00
Brazil	2,403,075	0.49	268,944 MODERN LAND CHINA CO LTD 8.00% REGS 30/12/2024	15,693	0.00
2,500,000 BANCO VOTORANTIM 4.375% REGS 29/07/2025	2,403,075	0.49	758,300 MODERN LAND CHINA CO LTD 9.00% REGS 30/12/2025	44,345	0.01
British Virgin Islands	13,558,879	2.79	1,310,282 MODERN LAND CHINA CO LTD 9.00% REGS 30/12/2027 USD (ISIN XS2500899880)	77,870	0.02
1,070,000 FORTUNE STAR BVI LTD 5.05% 27/01/2027	733,753	0.15	7,000,000 SANDS CHINA LTD VAR 08/01/2026	6,591,760	1.36
4,530,000 HUARONG FINANCE 2019 CO LTD 3.75% 29/05/2024	4,360,668	0.89	800,000 SAUDI ELECTRICITY GLOBAL SUKUK COMPANY 4.632% 11/04/2033	793,096	0.16
1,565,000 PEAK RE BVI HOLDING LTD VAR PERPETUAL	1,293,473	0.27	1,020,000 SHIMAO GROUP HOLDINGS LIMITED 0% 11/01/2031	103,224	0.02
3,500,000 SEPSCO VIRGIN LTD VAR PERPETUAL	3,388,105	0.70	3,500,000 SHIMAO GROUP HOLDINGS LIMITED 0% 15/07/2026	355,705	0.07
4,500,000 STUDIO CITY FINANCE LTD 6.50% REGS 15/01/2028	3,782,880	0.78	4,285,000 SHIMAO GROUP HOLDINGS LIMITED 0% 16/01/2027	436,684	0.09
Canada	6,520,092	1.34	1,000,000 SHIMAO GROUP HOLDINGS LIMITED 0% 21/02/2024	101,930	0.02
3,000,000 FIRST QUANTUM MINERALS LTD 6.875% REGS 01/03/2026	2,962,770	0.60	430,000 TERMOCANDELARIA POWER 7.875% REGS 30/01/2029	303,437	0.06
1,730,000 FIRST QUANTUM MINERALS LTD 8.625% REGS 01/06/2031	1,777,938	0.37	3,500,000 WEIBO CORP 3.375% 08/07/2030	2,804,165	0.58
2,400,000 FRONTERA ENERGY CORPORATION 7.875% REGS 21/06/2028	1,779,384	0.37	3,000,000 WYNN MACAU LTD 4.875% REGS 01/10/2024	2,924,700	0.60
Cayman Islands	54,441,884	11.20	3,775,000 YUZHOU GROUP HOLDINGS COMPANY LIMITED 0% 12/08/2026	239,146	0.05
3,300,000 ABRA GLOBAL FINANCE 11.50% REGS 02/03/2028	2,685,177	0.55	1,500,000 YUZHOU GROUP HOLDINGS COMPANY LIMITED 0% 13/01/2026	99,435	0.02

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Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
700,000	ZHENRO PROPERTIES GROUP LIMITED 0% 05/02/2025	31,437	0.01	1,339,000	MUTHOOT FINANCE 4.40% REGS 02/09/2023	1,331,917	0.27
3,875,000	ZHENRO PROPERTIES GROUP LIMITED 0% 07/01/2026	56,071	0.01	3,100,000	POWER FINANCE CORPORATION 1.841% 21/09/2028	2,806,500	0.58
<i>Chile</i>		9,683,601	1.99	2,800,000	REC LTD 5.625% REGS 11/04/2028	2,777,012	0.57
1,000,000	ALFA DESARROLLO SPA 4.55% REGS 27/09/2051	731,794	0.15	1,500,000	SHRIRAM FINANCE LIMITED 4.40% REGS 13/03/2024	1,474,695	0.30
460,000	CORPORACION NACIONAL DEL COBRE DE CHILE 5.125% REGS 02/02/2033	454,659	0.09	<i>Indonesia</i>		10,769,536	2.21
600,000	EMPRESA DE TRANSPORTE DE PASAJEROS METRO SA 4.70% REGS 07/05/2050	500,334	0.10	640,000	BK TABUNGAN NEGARA 4.20% 23/01/2025	604,410	0.12
1,833,000	EMPRESA NACIONAL DE TELECOMUNICACIONES SA ENTEL 3.05% REGS 14/09/2032	1,446,641	0.30	4,040,000	PT FREEPORT INDONESIA 5.315% REGS 14/04/2032	3,831,173	0.79
919,000	EMPRESA NACIONAL DE TELECOMUNICACIONES SA ENTEL 4.75% REGS 01/08/2026	896,521	0.18	2,000,000	PT PELABUHAN INDONESIA II 4.25% REGS 05/05/2025	1,963,260	0.40
1,100,000	EMPRESA NACIONAL DEL PETROLEO SA ENAP 3.75% REGS 05/08/2026	1,043,482	0.21	2,000,000	PT PERTAMINA 3.10% REGS 25/08/2030	1,762,360	0.36
1,400,000	INVERSIONES CMPC SA 6.125% REGS 23/06/2033	1,412,530	0.29	1,462,000	PT PERTAMINA 4.175% REGS 21/01/2050	1,171,471	0.24
4,000,000	TELEFONICA MOVILES CHILE SA 3.537% REGS 18/11/2031	3,197,640	0.67	1,800,000	STAR ENERGY GEOTHERMAL 6.75% REGS 24/04/2033	1,436,862	0.30
<i>Colombia</i>		4,971,548	1.02	<i>Ireland</i>		5,010,710	1.03
2,570,000	BANCOLOMBIA SA VAR 18/12/2029	2,195,320	0.45	3,500,000	ASG FINANCE DAC 7.875% REGS 03/12/2024	3,398,710	0.70
2,900,000	ECOPETROL SA 5.375% 26/06/2026	2,776,228	0.57	2,500,000	PHOSAGRO BOND FUNDING DAC 2.60% REGS 16/09/2028	1,612,000	0.33
<i>Czech Republic</i>		1,422,435	0.29	600,000	SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY VAR REGS PERPETUAL	-	0.00
1,500,000	ENERGO PRO AS 8.50% REGS 04/02/2027	1,422,435	0.29	1,500,000	SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY 0% REGS 07/04/2030	-	0.00
<i>Dominican Republic</i>		791,140	0.16	<i>Isle of Man</i>		1,036,486	0.21
1,000,000	DOMINICAN REPUBLIC 5.30% REGS 21/01/2041	791,140	0.16	1,210,000	ANGLOGOLD ASHANTI HOLDINGS PLC 3.75% 01/10/2030	1,036,486	0.21
<i>Egypt</i>		7,557,256	1.55	<i>Israel</i>		4,167,362	0.86
4,200,000	AFRICAN EXPORT IMPORT BANK AFREXIMBANK 3.798% REGS 17/05/2031	3,392,256	0.70	3,200,000	BANK LEUMI LE ISRAEL BM VAR 29/01/2031	2,865,568	0.59
4,900,000	AFRICAN EXPORT IMPORT BANK AFREXIMBANK 3.994% REGS 21/09/2029	4,165,000	0.85	1,300,000	ENERGEAN ISRAEL FINANCE LTD 8.50% 30/09/2033	1,301,794	0.27
<i>Georgia</i>		1,312,510	0.27	<i>Ivory Coast</i>		1,662,269	0.34
374,000	GEORGIAN RAILWAY JSC 4.00% REGS 17/06/2028	322,440	0.07	2,000,000	IVORY COAST 6.875% REGS 17/10/2040	1,662,269	0.34
1,000,000	TBC BANK JSC 5.75% REGS 19/06/2024	990,070	0.20	<i>Jersey</i>		4,521,804	0.93
<i>Hong Kong (China)</i>		594,389	0.12	5,210,000	GALAXY PIPELINE ASSETS BIDCO LIMITED 2.94% REGS 30/09/2040	3,986,143	0.82
720,000	MTR CORP LTD 1.625% 19/08/2030	594,389	0.12	700,000	WEST CHINA CEMENT 4.95% 08/07/2026	535,661	0.11
<i>Hungary</i>		2,409,240	0.50	<i>Kazakhstan</i>		6,623,430	1.36
2,400,000	OTP BANK PLC VAR 15/05/2033	2,409,240	0.50	4,000,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 3.50% REGS 14/04/2033	3,113,200	0.64
<i>India</i>		17,845,596	3.67	1,000,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 5.375% REGS 24/04/2030	932,150	0.19
2,250,000	ADANI ELECTRICITY MUMBAI LTD 3.949% REGS 12/02/2030	1,690,740	0.35	3,000,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 6.375% REGS 24/10/2048	2,578,080	0.53
1,000,000	ADANI GREEN ENERGY LTD 4.375% REGS 08/09/2024	928,790	0.19	<i>Kenya</i>		1,733,004	0.36
3,500,000	GMR HYDERABAD INTERNATIONAL AIRPORT LTD 4.25% REGS 27/10/2027	3,124,590	0.65	1,800,000	EASTERN AND SOUTHERN AFRICAN TRADE AND DEV BANK 4.875% 23/05/2024	1,733,004	0.36
3,000,000	INDIAN RAILWAY FINANCE CORPORATION LTD 3.249% REGS 13/02/2030	2,643,540	0.54	<i>Kuwait</i>		4,878,583	1.00
1,500,000	JSW HYDRO ENERGY LIMITED 4.125% REGS 18/05/2031	1,067,812	0.22	2,196,000	AL AHLI BANK OF KUWAIT VAR PERPETUAL	2,153,815	0.44

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
3,600,000 BURGAN BANK VAR 15/12/2031	2,724,768	0.56	1,435,000 TOTAL PLAY TELECOMUICATIONS 7.50% REGS 12/11/2025	1,032,152	0.21
<i>Luxembourg</i>	34,538,549	7.11	1,000,000 UNITED MEXICAN STATES 4.875% 19/05/2033	956,530	0.20
3,000,000 ACU PETROLEO LUXEMBOURG SARL 7.50% REGS 13/01/2032	2,573,424	0.53	1,000,000 UNITED MEXICAN STATES 6.35% 09/02/2035	1,052,720	0.22
3,000,000 CSN RESOURCES SA 4.625% REGS 10/06/2031	2,293,050	0.47	<i>Mongolia</i>	799,328	0.16
3,800,000 JBS FINANCE LUXEMBOURG SARL 3.625% REGS 15/01/2032	3,098,824	0.64	800,000 DEVELOPEMENT BANK OF MONGOLIA LLC 7.25% REGS 23/10/2023	799,328	0.16
10,500,000 MHP LUX SA 6.25% REGS 19/09/2029	5,690,475	1.18	<i>Netherlands</i>	23,018,362	4.73
8,475,000 MILLICOM INTERNATIONAL CELLULAR SA 5.125% REGS 15/01/2028	6,734,472	1.39	1,400,000 BRASKEM NETHERLANDS FINANCE BV 7.25% REGS 13/02/2033	1,376,004	0.28
5,000,000 MILLICOM INTERNATIONAL CELLULAR SA 6.25% REGS 25/03/2029	4,053,645	0.83	853,000 DTEK RENEWABLES FINANCE B.V. 8.50% REGS 12/11/2024	411,047	0.08
5,600,000 MINERVA LUXEMBOURG SA 4.375% REGS 18/03/2031	4,396,336	0.90	4,400,000 IHS NETHERLANDS HOLDCO BV 8.00% REGS 18/09/2027	4,017,596	0.83
3,000,000 STEEL CAPITAL SA 0% REGS 16/09/2024	150,720	0.03	3,436,167 NOSTRUM OIL AND GAS FIN BV 14.00% REGS 30/06/2026	1,321,378	0.27
1,000,000 TMS ISSUER SARL 5.78% REGS 23/08/2032	1,029,470	0.21	2,488,000 NOSTRUM OIL AND GAS FIN BV 5.00% REGS 30/06/2026	1,821,738	0.37
3,400,000 TUPY OVERSEAS SA 4.50% REGS 16/02/2031	2,718,368	0.56	700,000 PROSUS NV 2.031% REGS 03/08/2032	544,144	0.11
5,500,000 UNIGEL LUXEMBOURG S A 8.75% REGS 01/10/2026	1,799,765	0.37	3,000,000 PROSUS NV 3.832% REGS 08/02/2051	1,840,770	0.38
<i>Malaysia</i>	1,195,716	0.25	1,000,000 PROSUS NV 4.027% REGS 03/08/2050	630,200	0.13
1,200,000 KHAZANAH CAPITAL LTD 4.876% 01/06/2033	1,195,716	0.25	3,200,000 ROYAL CAPITAL BV VAR PERPETUAL	3,155,712	0.65
<i>Mauritius</i>	11,845,832	2.43	6,000,000 TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.625% 15/10/2028	5,075,769	1.05
5,330,000 GREENKO POWER II LTD 4.30% REGS 13/12/2028	4,325,084	0.89	3,110,000 TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 5.125% 09/05/2029	2,824,004	0.58
6,475,000 NETWORK I2I LIMITED VAR REGS PERPETUAL	5,800,564	1.19	<i>Nigeria</i>	4,187,487	0.86
1,900,000 UPL CORP LTD 4.50% 08/03/2028	1,720,184	0.35	3,000,000 ACCESS BANK NIGERIA 6.125% REGS 21/09/2026	2,540,010	0.52
<i>Mexico</i>	33,389,900	6.86	1,950,000 SEPLAT PETROLEUM DEVELOPMENT COMPANY PLC 7.75% REGS 01/04/2026	1,647,477	0.34
2,200,000 ALPHA HOLDINGS SA DE CV 0% REGS 10/02/2025	10,406	0.00	<i>Oman</i>	1,330,224	0.27
2,200,000 ALPHA HOLDINGS SA DE CV 0% 31/12/2049 USD (ISIN US020ESCAC30)	-	0.00	1,400,000 OQ SAOC 5.125% REGS 06/05/2028	1,330,224	0.27
2,200,000 ALPHA HOLDINGS SA DE CV 0% 31/12/2049 USD (ISIN US020ESCAD13)	-	0.00	<i>Panama</i>	2,435,015	0.50
1,400,000 BANCO MERCAN DEL NORTE SA BANORTE VAR REGS PERPETUAL	1,347,444	0.28	1,600,000 AES PANAMA GENERATION HLDGS SRL 4.375% REGS 31/05/2030	1,368,263	0.28
4,000,000 BANCO MERCANTIL DE NORTE VAR REGS PERPETUAL	3,403,280	0.70	1,150,000 BANISTMO SA 4.25% REGS 31/07/2027	1,066,752	0.22
2,400,000 CEMEX SAB DE CV VAR REGS PERPETUAL USD (ISIN USP2253TJS98)	2,143,488	0.44	<i>Paraguay</i>	4,514,369	0.93
2,200,000 CEMEX SAB DE CV VAR REGS PERPETUAL USD (ISIN USP2253TJT71)	2,235,354	0.46	3,150,000 BANCO CONTINENTAL SAECA 2.75% REGS 10/12/2025	2,859,035	0.59
2,000,000 CEMEX SAB DE CV 3.875% REGS 11/07/2031	1,682,520	0.35	1,800,000 TELEFONICA CELULAR DEL PARAGUAY 5.875% REGS 15/04/2027	1,655,334	0.34
4,500,000 GRUPO AEROPORTUARIO DEL PACIFICO SAB DE CV 8.50% REGS 17/03/2027	4,043,835	0.83	<i>Peru</i>	17,180,296	3.53
1,400,000 INDUSTRIAS PENOLES SAB DE CV 4.75% REGS 06/08/2050	1,123,430	0.23	1,800,000 BANCO BBVA PERU VAR REGS 22/09/2029	1,755,720	0.36
1,200,000 MEXICO 6.338% 04/05/2053	1,224,924	0.25	9,000,000 BANCO DE CREDITO DEL CREDITO VAR REGS 01/07/2030	8,277,480	1.70
14,100,000 PETROLEOS MEXICANOS PEMEX 5.50% 27/06/2044	8,167,989	1.67	4,200,000 MINSUR SA 4.50% REGS 28/10/2031	3,692,850	0.76
2,500,000 PETROLEOS MEXICANOS PEMEX 6.95% 28/01/2060	1,559,350	0.32	2,600,000 PERU 2.78% 01/12/2060	1,586,026	0.33
1,860,000 PETROLEOS MEXICANOS PEMEX 7.69% 23/01/2050	1,263,182	0.26	2,250,000 PERU 3.00% 15/01/2034	1,868,220	0.38
3,600,000 TOTAL PLAY TELECOMUICATIONS 6.375% REGS 20/09/2028	2,143,296	0.44	<i>Poland</i>	2,274,840	0.47
			2,080,000 PKO BANK POLSKI SA VAR 01/02/2026	2,274,840	0.47

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<i>Qatar</i>	11,539,872	2.37	<i>Turkey</i>	14,547,516	2.99
10,200,000 AL AHLI BANK OF QATAR Q S C 4.00% PERPETUAL	9,038,526	1.86	1,200,000 ARCELIK A S 3.00% 27/05/2026	1,201,584	0.25
3,400,000 QATAR PETROLEUM 3.30% REGS 12/07/2051	2,501,346	0.51	4,000,000 AYDEM YENILENEBILIR ENERJI AS 7.75% REGS 02/02/2027	3,400,200	0.70
<i>Romania</i>	5,595,351	1.15	2,000,000 TURK TELEKOMUNIKASYON A.S. 6.875% REGS 28/02/2025	1,899,340	0.39
2,400,000 BANCA COMERCIAIA ROMANA SA VAR 19/05/2027	2,679,042	0.55	4,400,000 TURKCELL ILETISIM HIZMETLERI A.S. 5.80% REGS 11/04/2028	3,922,424	0.81
2,600,000 BANCA TRANSILVANIA SA VAR 27/04/2027	2,916,309	0.60	6,400,000 TURKEY 4.875% 16/04/2043	4,123,968	0.84
<i>Saudi Arabia</i>	6,558,294	1.35	<i>Ukraine</i>	509,198	0.10
1,600,000 RIYAD BANK VAR 25/02/2030	1,527,280	0.31	2,350,000 NATIONAL POWER COMPANY UKRENERGO PVT JOINT STOCK COMPANY 0% REGS 09/11/2028	509,198	0.10
1,600,000 SAUDI ARABIA 2.25% REGS 02/02/2033	1,292,720	0.27	<i>United Arab Emirates</i>	11,320,728	2.33
1,000,000 SAUDI ARABIA 5.00% REGS 18/01/2053	930,720	0.19	2,800,000 ABU DHABI COMMERCIAL BANK 4.50% 14/09/2027	2,751,812	0.57
4,200,000 SAUDI ARABIAN OIL COMPANY 3.50% REGS 24/11/2070	2,807,574	0.58	1,800,000 COMMERCIAL BANK OF DUBAI 5.319% 14/06/2028	1,795,158	0.37
<i>Singapore</i>	3,864,415	0.79	1,800,000 MDGH GMTN RSC LTD 2.875% 21/05/2030	1,614,546	0.33
1,500,000 LLPL CAPITAL PTE LTD 6.875% REGS 04/02/2039	1,121,448	0.23	200,000 MDGH GMTN RSC LTD 5.084% REGS 22/05/2053	199,892	0.04
1,500,000 MEDCO BELL PTE LTD 6.375% REGS 30/01/2027	1,417,215	0.29	2,000,000 NBK TIER 1 FINANCING LTD VAR REGS PERPETUAL	1,737,080	0.36
241,000 MEDCO PLATINUM ROAD PTE LTD 6.75% REGS 30/01/2025	239,337	0.05	3,500,000 NBK TIER 1 FINANCING VAR REGS PERPETUAL	3,222,240	0.66
1,100,000 UNITED OVERSEAS BANK LTD VAR PERPETUAL	1,086,415	0.22	<i>United Kingdom</i>	6,571,856	1.35
<i>Slovenia</i>	2,096,654	0.43	1,381,000 LIQUID TELECOMMUNICATIONS FINANCING PLC 5.50% REGS 04/09/2026	780,845	0.16
1,200,000 NOVA KREDITNA BANKA MARIBOR VAR 29/06/2026	1,320,040	0.27	2,500,000 STANDARD CHARTERED PLC VAR REGS 30/01/2026	2,359,775	0.49
700,000 NOVA LJUBLJANSKA BANKA DD VAR 27/06/2027	776,614	0.16	1,900,000 STANDARD CHARTERED PLC VAR 12/02/2030	1,768,995	0.36
<i>South Africa</i>	4,006,492	0.82	956,003 TULLOW OIL PLC 10.25% REGS 15/05/2026	736,906	0.15
1,200,000 ABSA GROUP LIMITED VAR PERPETUAL	1,112,052	0.23	1,500,000 TULLOW OIL PLC 7.00% REGS 01/03/2025	925,335	0.19
2,000,000 SOUTH AFRICA 5.00% 12/10/2046	1,337,000	0.27	<i>United States of America</i>	16,705,568	3.43
1,600,000 TRANSNET SOC LTD 8.25% REGS 06/02/2028	1,557,440	0.32	5,600,000 BBVA BANCOMER SA TEXAS AGENCY VAR REGS 18/01/2033	4,905,040	1.00
<i>South Korea</i>	5,620,600	1.15	4,000,000 SASOL FINANCING USA LLC 6.50% 27/09/2028	3,592,280	0.74
1,840,000 HYUNDAI CAPITAL SERVICES 1.25% REGS 08/02/2026	1,638,759	0.33	3,000,000 SASOL FINANCING USA LLC 8.75% REGS 03/05/2029	2,934,990	0.60
1,770,000 SHINHAN BANK CO LTD 4.375% REGS 13/04/2032	1,628,347	0.33	1,190,000 SK BATTERY AMERICA INC 2.125% 26/01/2026	1,048,628	0.22
1,500,000 SK HYNIX INC 2.375% REGS 19/01/2031	1,160,970	0.24	2,000,000 STILLWATER MINING CO 4.00% REGS 16/11/2026	1,783,860	0.37
1,200,000 SK ON CO LTD 5.375% 11/05/2026	1,192,524	0.25	3,000,000 STILLWATER MINING CO 4.50% REGS 16/11/2029	2,440,770	0.50
<i>Spain</i>	743,940	0.15	<i>Uzbekistan</i>	2,846,520	0.58
1,000,000 AI CANDELARIA SPAIN 5.75% REGS 15/06/2033	743,940	0.15	1,400,000 NATIONAL BANK FOR FOREIGN ECONOMIC ACTI REP OF UZBEKISTAN 4.85% 21/10/2025	1,331,176	0.27
<i>Thailand</i>	7,815,730	1.61	1,600,000 UZBEK INDUSTRIAL AND CONSTRUCTION BANK JOINT STOCK COMMERCIAL BK 5.75% 02/12/2024	1,515,344	0.31
1,500,000 EXPORT IMPORT BANK THAILAND 3.902% 02/06/2027	1,438,020	0.30	<i>Venezuela</i>	82,020	0.02
2,000,000 KRUNG THAI BANK PUBLIC COMPANY LIMITED VAR PERPETUAL	1,846,260	0.38	2,000,000 PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 15/11/2026 DEFAULTED	82,020	0.02
5,000,000 MINOR INTERNATIONAL PUBLIC CO LTD VAR PERPETUAL	4,531,450	0.93			
<i>Togo</i>	3,202,935	0.66			
2,000,000 ECOBANK TRANSPORTATIONAL INCORPORATED VAR REGS 17/06/2031	1,709,460	0.35			
1,500,000 ECOBANK TRANSPORTATIONAL INCORPORATED 9.50% REGS 18/04/2024	1,493,475	0.31			

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV
	USD	
Shares/Units of UCITS/UCIS	28,766,050	5.91
Shares/Units in investment funds	28,766,050	5.91
<i>Luxembourg</i>	<i>28,766,050</i>	<i>5.91</i>
4,750 AMUNDI FUNDS EMERGING MARKETS CORPORATE HIGH YIELD BOND EUR (C)	5,072,853	1.04
18,189 AMUNDI FUNDS EMERGING MARKETS GREEN BOND SE USD (C)	16,006,576	3.29
749 AMUNDI PLANET SICAV SIF EMERGING GREEN ONE	7,686,621	1.58
Total securities portfolio	457,297,652	93.97

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	235,202,065	94.57			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	228,593,582	91.91			
Bonds	228,593,582	91.91			
<i>Austria</i>	6,987,142	2.81			
3,600,000 KLABIN AUSTRIA GMBH 7.00% REGS 03/04/2049	3,475,872	1.40	3,260,000 ZHENRO PROPERTIES GROUP LIMITED 0% 04/08/2026	133,497	0.05
3,500,000 SUZANO AUSTRIA GMBH 5.75% REGS 14/07/2026	3,511,270	1.41	350,000 ZHENRO PROPERTIES GROUP LIMITED 0% 05/02/2025	15,719	0.01
<i>Bermuda</i>	11,013,713	4.43	200,000 ZHENRO PROPERTIES GROUP LIMITED 0% 07/01/2026	2,894	0.00
3,800,000 INVESTMENT ENERGY RESOURCES LTD 6.25% REGS 26/04/2029	3,545,400	1.43	<i>Chile</i>	23,629,015	9.49
8,250,000 STAR ENERGY GEOTHERMAL DARAJAT 4.85% REGS 14/10/2038	7,468,313	3.00	4,000,000 BANCO DE CREDITO E INVERSIONES 2.365% 03/12/2029	3,339,560	1.34
<i>Brazil</i>	2,948,247	1.19	700,000 CHILE 3.50% 25/01/2050	526,841	0.21
500,000 BANCO NACIONAL DE DESENVOLVIMENTO ECONOMICO E SOCIAL BNDES 4.75% REGS 09/05/2024	494,405	0.20	4,400,000 COLBUN SA 3.15% REGS 19/01/2032	3,722,884	1.50
2,150,000 ITAU UNIBANCO HOLDING SA VAR REGS 15/04/2031	1,973,507	0.80	3,883,000 EMPRESA NACIONAL DE TELECOMUNICACIONES SA ENTEL 3.05% REGS 14/09/2032	3,064,542	1.23
500,000 ITAU UNIBANCO HOLDING SA 3.70% 14/04/2025	480,335	0.19	5,200,000 INTERCHILE SA 4.50% REGS 30/06/2056	4,325,048	1.74
<i>British Virgin Islands</i>	2,886,719	1.16	5,500,000 INVERSIONES CMPC SA 4.375% REGS 04/04/2027	5,294,300	2.12
2,000,000 GUANGZHOU METRO INVESTMENT FINANCE BVI LTD 1.579% 23/09/2026	1,756,480	0.71	1,200,000 INVERSIONES CMPC SA 6.125% REGS 23/06/2033	1,210,740	0.49
2,000,000 RKP OVERSEAS 2020 A LIMITED 5.125% 26/07/2026	930,680	0.37	2,500,000 SOCIEDAD DE TRANSMISION 4.00% REGS 27/01/2032	2,145,100	0.86
200,000 TALENT YIELD LTD 1.00% 24/09/2025	199,559	0.08	<i>China</i>	2,866,320	1.15
<i>Cayman Islands</i>	24,765,869	9.95	200,000 ASIAN INFRASTRUCTURE INVESTMENT BANK 3.00% 14/02/2028	214,080	0.09
3,500,000 ALIBABA GROUP HOLDING LTD 2.70% 09/02/2041	2,356,480	0.95	3,000,000 CHINA MERCHANTS BANK CO LTD 1.25% 01/09/2026	2,652,240	1.06
500,000 BANCO BRADESCO SA 4.375% REGS 18/03/2027	478,355	0.19	<i>Czech Republic</i>	3,533,574	1.42
4,000,000 BANCO BTG PACTUAL CAYMAN ISLANDS BRANCH 2.75% REGS 11/01/2026	3,663,760	1.47	4,000,000 CESKA SPORITEINAA S VAR 13/09/2028	3,533,574	1.42
1,000,000 BANCO BTG PACTUAL CAYMAN ISLANDS BRANCH 3.30% 30/11/2025	904,970	0.36	<i>Georgia</i>	2,500,206	1.01
1,400,000 CENTRAL CHN REAL ESTATE LTD 7.50% 14/07/2025	116,144	0.05	2,900,000 GEORGIAN RAILWAY JSC 4.00% REGS 17/06/2028	2,500,206	1.01
3,500,000 CIFI HOLDINGS LTD 0% 17/05/2028	394,450	0.16	<i>Hong Kong (China)</i>	3,145,539	1.26
200,000 CK HUTCHISON INTERNATIONAL 21 LIMITED 1.00% 02/11/2033	160,571	0.06	200,000 CHINA CONSTRUCTION BANK CORPORATION HONG KONG 1.25% 04/08/2025	183,618	0.07
5,370,000 ENN ENERGY HLD BONDS 2.625% REGS 17/09/2030	4,498,611	1.81	1,000,000 CMB INTERNATIONAL LEASING MANAGEMENT LTD 1.75% 16/09/2026	882,510	0.35
1,000,000 FIBRIA OVERSEAS FINANCE 5.50% 17/01/2027	1,002,350	0.40	260,000 GOVERNMENT OF THE HONG KONG 1.375% REGS 02/02/2031	212,633	0.09
1,600,000 HONG KONG LAND FINANCE (CAYMAN ISLANDS) COMPANY LTD 2.25% 15/07/2031	1,319,088	0.53	500,000 LENOVO GROUP LTD 6.536% REGS 27/07/2032	506,530	0.20
4,505,000 KAISA GROUP HOLDINGS LIMITED 0% 01/06/2026	313,007	0.13	200,000 MTR CORP LTD 1.625% 19/08/2030	165,108	0.07
4,400,000 MAF SUKUK LTD 3.933% 28/02/2030	4,134,812	1.66	2,000,000 XIAOMI BEST TIME INTL 4.10% REGS 14/07/2051	1,195,140	0.48
4,500,000 QNB FINANCE LTD 1.625% 22/09/2025	4,150,665	1.67	<i>Hungary</i>	5,179,645	2.08
390,000 SAUDI ELECTRICITY GLOBAL SUKUK COMPANY 4.632% 11/04/2033	386,634	0.16	2,500,000 HUNGARY 1.75% 05/06/2035	1,918,905	0.77
3,000,000 SHIMAO GROUP HOLDINGS LIMITED 0% 16/01/2027	305,730	0.12	400,000 MVM ENERGETIKA ZRT 7.50% 09/06/2028	399,380	0.16
200,000 THE LINK FINANCE CAYMAN 2009 LIMITED 2.875% 21/07/2026	185,818	0.07	2,000,000 OTP BANK PLC 7.25% 29/09/2026	1,891,650	0.76
3,825,000 YUZHOU GROUP HOLDINGS COMPANY LIMITED 0% 12/08/2026	242,314	0.10	1,000,000 RAIFFEISEN BANK ZRT 5.433% 14/07/2026	969,710	0.39
			<i>India</i>	16,092,910	6.47
			590,000 10 RENEW POWER SUBSIDIAR 4.50% REGS 14/07/2028	501,471	0.20
			2,600,000 ADANI GREEN ENERGY UP LTD 6.25% REGS 10/12/2024	2,508,558	1.01
			1,657,000 ADANIREN KODSOPAR WARSOM 4.625% REGS 15/10/2039	1,087,658	0.44

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
3,000,000	INDIAN RAILWAY FINANCE CORPORATION LTD 3.57% REGS 21/01/2032	2,627,940	1.06	800,000	CEMEX SAB DE CV VAR REGS PERPETUAL USD (ISIN USP2253TJT71)	812,856	0.33
2,300,000	POWER FINANCE CORPORATION 1.841% 21/09/2028	2,082,242	0.84	8,480,000	COCA COLA FEMSA SAB DE CV 1.85% 01/09/2032	6,649,168	2.67
3,162,000	POWER FINANCE CORPORATION 3.75% 06/12/2027	2,916,375	1.17		<i>Netherlands</i>	6,939,856	2.79
3,200,000	REC LTD 3.875% 07/07/2027	2,980,160	1.19	200,000	CTP NV 0.75% 18/02/2027	175,335	0.07
1,400,000	REC LTD 5.625% REGS 11/04/2028	1,388,506	0.56	600,000	DE VOLKSBANK NV 0.375% 03/03/2028	538,736	0.22
	<i>Indonesia</i>	9,093,329	3.66	210,000	DTEK RENEWABLES FINANCE B.V. 8.50% REGS 12/11/2024	101,196	0.04
300,000	BANK MANDIRI PT 2.00% 19/04/2026	271,383	0.11	3,500,000	GREENKO DUTCH BV 3.85% REGS 29/03/2026	2,959,849	1.18
700,000	PERUSAHAAN PENERBIT SBSN INDONESIA III TR 3.55% REGS 09/06/2051	534,709	0.22	2,400,000	NE PROPERTY COOPERATIEF U.A. 2.00% 20/01/2030	1,937,668	0.78
800,000	PT BANK RAKYAT INDONESIA PERSERO TBK 3.95% 28/03/2024	788,672	0.32	900,000	NE PROPERTY COOPERATIEF U.A. 3.375% 14/07/2027	883,150	0.36
500,000	PT PERTAMINA GEOTHERMAL ENERGY TBK 5.15% REGS 27/04/2028	498,650	0.20	400,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2293060658)	343,922	0.14
8,769,000	STAR ENERGY GEOTHERMAL 6.75% REGS 24/04/2033	6,999,915	2.81		<i>Nigeria</i>	2,351,725	0.95
	<i>Israel</i>	4,094,480	1.65	2,500,000	ACCESS BANK NIGERIA VAR 03/05/2027	2,351,725	0.95
2,000,000	BANK HAPOLIM B M VAR 21/01/2032	1,717,040	0.69		<i>Paraguay</i>	902,184	0.36
2,000,000	BANK LEUMI LE ISRAEL BM VAR 18/07/2033	1,983,880	0.80	994,000	BANCO CONTINENTAL SAECA 2.75% REGS 10/12/2025	902,184	0.36
400,000	ISRAEL 4.50% 17/01/2033	393,560	0.16		<i>Peru</i>	7,194,070	2.89
	<i>Italy</i>	453,741	0.18	1,600,000	BANCO DE CREDITO DEL CREDITO 5.05% 27/06/2027	1,566,632	0.63
500,000	ASSICURAZIONI GENERALI SPA 2.429% 14/07/2031	453,741	0.18	5,406,000	CONSORCIO TRANSMATARO SA 4.70% REGS 16/04/2034	5,003,956	2.01
	<i>Latvia</i>	173,886	0.07	300,000	FONDO MIVIVIENDA 4.625% REGS 12/04/2027	291,354	0.12
200,000	LATVIA 0.25% 23/01/2030	173,886	0.07	400,000	PERU 3.00% 15/01/2034	332,128	0.13
	<i>Lithuania</i>	473,925	0.19		<i>Philippines</i>	810,810	0.33
500,000	IGNITIS GRUPE AB 1.875% 10/07/2028	473,925	0.19	200,000	BANK OF PHILIPPINE ISILAND 2.50% 10/09/2024	192,474	0.08
	<i>Luxembourg</i>	10,179,148	4.09	200,000	PHILIPPINES 5.95% 13/10/2047	217,388	0.09
1,000,000	CPI PROPERTY GROUP S.A. 1.625% 23/04/2027	797,663	0.32	415,000	RIZAL COMMERCIAL BANKING 3.00% 11/09/2024	400,948	0.16
2,500,000	FS LUXEMBOURG SARL 10.00% REGS 15/12/2025	2,562,550	1.03		<i>Poland</i>	682,617	0.27
2,000,000	MICRO SMALL AND MEDIUM ENTERPRISE BONDS SA FRN 22/06/2028	2,000,000	0.80	800,000	MBANK SA VAR 21/09/2027	682,617	0.27
200,000	PROLOGIS INTERNATIONAL FUNDING II SA 1.625% 17/06/2032	166,735	0.07		<i>Portugal</i>	96,196	0.04
5,000,000	RUMO LUXEMBOURG S.A.R.L 5.25% REGS 10/01/2028	4,652,200	1.87	100,000	EDP ENERGIAS DE PORTUGAL VAR 02/08/2081	96,196	0.04
	<i>Mauritius</i>	6,024,888	2.42		<i>Romania</i>	2,654,261	1.07
1,500,000	DIAMOND II LIMITED 7.95% REGS 28/07/2026	1,476,330	0.59	1,500,000	BANCA COMERCIAIA ROMANA SA VAR 19/05/2027	1,674,401	0.68
1,330,000	GREENKO POWER II LTD 4.30% REGS 13/12/2028	1,079,242	0.43	1,000,000	BANCA COMERCIAIA ROMANA SA 7.30% 15/12/2029	979,860	0.39
500,000	INDIA CLEAN ENERGY HLDG 4.50% REGS 18/04/2027	413,190	0.17		<i>Serbia</i>	1,691,268	0.68
1,400,000	INDIA CLEANTECH ENERGY 4.70% REGS 10/08/2026	1,127,320	0.45	2,000,000	SERBIA 1.00% REGS 23/09/2028	1,691,268	0.68
2,200,000	INDIA GREEN POWER HOLDINGS 4.00% REGS 22/02/2027	1,928,806	0.78		<i>Singapore</i>	11,644,273	4.68
	<i>Mexico</i>	8,892,438	3.58	2,600,000	AXIS BANK LTD VAR REGS PERPETUAL	2,279,368	0.92
1,700,000	BANCO NACIONAL COM EXT VAR REGS 11/08/2031	1,430,414	0.58	1,890,000	CONTINUUM ENERGY LEVANTER PTE LTD 4.50% REGS 09/02/2027	1,639,319	0.66
				1,500,000	NESTA INVESTMENT HOLDINGS LTD VAR PERPETUAL	556,890	0.22

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Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
1,000,000	UNITED OVERSEAS BANK LTD VAR REGS 14/10/2031	878,490	0.35	2,000,000	COMMERCIAL BANK OF DUBAI 5.319% 14/06/2028	1,994,620	0.80
6,690,000	VENA ENERGY CAPITAL PTE LTD 3.133% 26/02/2025	6,290,206	2.53	6,800,000	FIRST ABU DHABI BANK P.J.S.C 1.625% 07/04/2027	6,776,331	2.72
	<i>Slovakia</i>	3,332,293	1.34	1,000,000	SWEIHAN PV POWER CO PJSC 3.625% REGS 31/01/2049	784,667	0.32
1,600,000	SLOVENSKA SPORITELNA AS 5.00% 13/12/2029	1,482,928	0.60	600,000	TAQA ABU DHABI NATIONAL ENERGY COMPAGNY 4.696% REGS 24/04/2033	597,444	0.24
1,000,000	TATRA BANKA AS VAR 23/04/2028	857,275	0.34		<i>United States of America</i>	4,716,926	1.90
1,000,000	TATRA BANKA AS 7.50% 10/11/2029	992,090	0.40	1,300,000	NBM US HOLDINGS 6.625% REGS 06/08/2029	1,192,126	0.48
	<i>Slovenia</i>	554,724	0.22	4,000,000	SK BATTERY AMERICA INC 2.125% 26/01/2026	3,524,800	1.42
500,000	NOVA LJUBLJANSKA BANKA DD VAR 27/06/2027	554,724	0.22		Shares/Units of UCITS/UCIS	6,608,483	2.66
	<i>South Korea</i>	11,443,572	4.60		Shares/Units in investment funds	6,608,483	2.66
720,000	HYUNDAI CAPITAL SERVICES 1.25% REGS 08/02/2026	641,254	0.26		<i>Luxembourg</i>	6,608,483	2.66
260,000	KIA CORPORATION 1.75% REGS 16/10/2026	229,120	0.09	644	AMUNDI PLANET SICAV SIF EMERGING GREEN ONE	6,608,483	2.66
4,240,000	LG CHEM LTD 2.375% REGS 07/07/2031	3,470,736	1.41		Total securities portfolio	235,202,065	94.57
200,000	LG CHEM LTD 3.625% REGS 15/04/2029	185,202	0.07				
200,000	NAVER CORP 1.50% 29/03/2026	179,422	0.07				
3,530,000	SHINHAN BANK CO LTD 4.375% REGS 13/04/2032	3,247,494	1.31				
1,200,000	SK HYNIX INC 2.375% REGS 19/01/2031	928,776	0.37				
600,000	SK HYNIX INC 6.50% REGS 17/01/2033	608,280	0.24				
1,200,000	SK ON CO LTD 5.375% 11/05/2026	1,192,524	0.48				
200,000	THE EXPORT IMPORT BANK OF KOREA 5.125% 11/01/2033	206,728	0.08				
200,000	THE KOREA DEVELOPMENT BANK VAR 09/03/2024	199,772	0.08				
400,000	WOORI BANK 0.75% REGS 01/02/2026	354,264	0.14				
	<i>Spain</i>	205,381	0.08				
200,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN ES0813211028)	205,381	0.08				
	<i>Togo</i>	2,975,811	1.20				
2,977,000	BANQUE OUEST AFRICAINE D 2.75% REGS 22/01/2033	2,377,500	0.96				
700,000	ECOBANK TRANSPORATIONAL INCORPORATED VAR REGS 17/06/2031	598,311	0.24				
	<i>Turkey</i>	7,774,148	3.13				
1,600,000	AKBANK T A S 6.05% 15/11/2024	1,543,504	0.62				
200,000	ARCELIK A S 3.00% 27/05/2026	200,264	0.08				
4,000,000	AYDEM YENILENEBILIR ENERJİ AS 7.75% REGS 02/02/2027	3,400,200	1.37				
200,000	TURKEY 9.125% 13/07/2030	198,680	0.08				
3,000,000	TURKIYE İS BANKASI A S 5.05% 25/02/2026	2,431,500	0.98				
	<i>Ukraine</i>	537,366	0.22				
2,480,000	NATIONAL POWER COMPANY UKRENERGO PVT JOINT STOCK COMPANY 0% REGS 09/11/2028	537,366	0.22				
	<i>United Arab Emirates</i>	17,151,367	6.90				
4,700,000	ABU DHABI COMMERCIAL BANK 4.50% 14/09/2027	4,619,113	1.86				
2,400,000	ALDAR INVESTMENT PROPERTIES LLC 4.875% 24/05/2033	2,379,192	0.96				

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	47,538,996	97.28	500,000 STUDIO CITY FINANCE LTD 6.50% REGS 15/01/2028	385,261	0.79
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	47,538,996	97.28	250,000 WANDA PROPERTIES OVERSEA 6.875% 23/07/2023	211,476	0.43
Shares	6,298	0.01	<i>Bulgaria</i>	413,405	0.85
<i>Luxembourg</i>	-	0.00	500,000 BULGARIAN ENERGY HOLDING 2.45% 22/07/2028	413,405	0.85
130 DRILLCO HOLDING LUX S A	-	0.00	<i>Canada</i>	1,062,541	2.17
1,168 DRILLCO HOLDING LUX S A	-	0.00	200,000 CANACOL ENERGY LTD 5.75% REGS 24/11/2028	157,325	0.32
<i>United Kingdom</i>	6,298	0.01	1,000,000 FIRST QUANTUM MINERALS LTD 6.875% 144A 01/03/2026	905,216	1.85
67,981 NOSTRUM OIL AND GAS PLC	6,298	0.01	<i>Cayman Islands</i>	8,724,489	17.86
Bonds	47,532,698	97.27	200,000 AGILE GROUP HOLDINGS LTD 6.05% 13/10/2025	44,596	0.09
<i>Argentina</i>	2,010,685	4.11	302,000 ANTON OILFIELD SERVICES GROUP 8.75% 26/01/2025	234,206	0.48
200,000 AES ARGENTINA GENERACION SA 7.75% REGS 02/02/2024	153,965	0.32	250,000 BANCO BTG PACTUAL CAYMAN ISLANDS BRANCH 2.75% REGS 11/01/2026	209,885	0.43
200,000 PAMPA ENERGIA SA 9.125% REGS 15/04/2029	175,501	0.36	300,000 BANCO DO BRASIL SA GRAND CAYMAN BRANCH VAR REGS PERPETUAL	246,132	0.50
150,000 RIO ENERGY UGEN SA 6.875% REGS 01/02/2025	96,349	0.20	300,000 BANCO MERCANTILE DEL NORTE SA GRAND CAYMAN BRANCH VAR REGS PERPETUAL	249,132	0.51
500,000 YPF ENERGIA ELECTRICA SA 10.00% REGS 25/07/2026	422,874	0.86	200,000 C SN INOVA VENTURES 6.75% REGS 28/01/2028	170,280	0.35
518,000 YPF SOCIEDAD ANONIMA 8.50% REGS 23/03/2025	224,020	0.46	200,000 CENTRAL CHN REAL ESTATE LTD 7.25% 28/04/2025	15,303	0.03
700,000 YPF SOCIEDAD ANONIMA 8.50% REGS 27/06/2029	546,937	1.11	250,000 CENTRAL CHN REAL ESTATE LTD 7.65% 27/08/2025	17,709	0.04
1,100,000 YPF SOCIEDAD ANONIMA 8.75% REGS 04/04/2024	391,039	0.80	200,000 CHINA SCE PROPERTY HOLDINGS LTD 7.00% 02/05/2025	26,581	0.05
<i>Austria</i>	420,050	0.86	200,000 CHINDATA GROUP HOLDINGS LIMITED 10.50% 23/02/2026	178,904	0.37
200,000 IOCHPE MAX MAX WHEELS MX 5.00% REGS 07/05/2028	155,393	0.32	300,000 COUNTRY GARDEN HOLDINGS CO LTD 7.25% 08/04/2026	97,884	0.20
300,000 SAPPI PAPIER HOLDING GMBH 3.625% REGS 15/03/2028	264,657	0.54	310,000 CT TRUST 5.125% REGS 03/02/2032	229,988	0.47
<i>Bermuda</i>	485,339	0.99	200,000 DAR AL ARKAN SUKUK COMPANY LTD 6.75% 15/02/2025	181,131	0.37
85,481 DIGICEL GROUP 0.5 LTD 0% REGS 01/04/2025	34,630	0.07	200,000 EHI CAR SERVICES LTD 7.75% 14/11/2024	143,650	0.29
221,745 DIGICEL HOLDINGS BERMUDA LTD 13.00% REGS 31/12/2025	155,888	0.32	200,000 FANTASIA HOLDING 0% 09/01/2023	12,163	0.02
250,000 DIGICEL LTD 0% REGS 01/03/2023	44,212	0.09	650,000 FANTASIA HOLDING 0% 18/10/2022	39,938	0.08
300,000 TENGIZCHEVROIL FINANCE COMPANY INTERNATIONAL LTD 4.00% REGS 15/08/2026	250,609	0.51	250,000 FANTASIA HOLDING 0% 31/12/2049 USD (ISIN XS1640676885)	15,330	0.03
<i>Brazil</i>	417,851	0.86	550,000 FANTASIA HOLDING 0% 31/12/2049 USD (ISIN XS1924249680)	44,645	0.09
240,000 BANCO DO BRASIL SA 6.25% REGS 18/04/2030	218,763	0.45	200,000 GRUPO AVAL LTD 4.375% REGS 04/02/2030	144,317	0.30
250,000 NATURA COSMETICOS SA 4.125% REGS 03/05/2028	199,088	0.41	550,000 IHS HOLDING LIMITED 5.625% REGS 29/11/2026	441,452	0.90
<i>British Virgin Islands</i>	1,502,521	3.07	300,000 INTERPIPE HOLDINGS PLC 8.375% REGS 13/05/2026	154,455	0.32
250,000 BAOXIN AUTO FINANCE I LIMITED VAR PERPETUAL	116,121	0.24	225,000 ITAU UNIBANCO HLDG SA KY VAR REGS PERPETUAL	199,728	0.41
200,000 CENTRAL AMERICA BOTTLING CORP 5.25% REGS 27/04/2029	170,059	0.35	500,000 KAISA GROUP HOLDINGS LIMITED VAR 30/01/2023	30,720	0.06
200,000 RKP OVERSEAS 2019 A LTD 6.00% 04/09/2025	105,606	0.22	535,000 KAISA GROUP HOLDINGS LIMITED 0% 01/06/2026	34,071	0.07
200,000 RKP OVERSEAS 2020 A LIMITED 5.125% 26/07/2026	85,305	0.17	220,000 KAISA GROUP HOLDINGS LIMITED 0% 11/11/2025	14,422	0.03
500,000 STUDIO CITY FINANCE LTD 6.00% REGS 15/07/2025	428,693	0.87	500,000 KAISA GROUP HOLDINGS LIMITED 0% 12/11/2023	31,279	0.06
			200,000 LOGAN GROUP COMPANY LIMITED 6.50% 16/07/2023	18,656	0.04
			200,000 MAF GLOBAL SECURITIES LTD VAR PERPETUAL	186,062	0.38

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Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
500,000	MELCO RESORTS FINANCE LTD 5.25% REGS 26/04/2026	427,401	0.87	252,000	BANCOLOMBIA SA VAR 18/10/2027	219,178	0.45
250,000	MELCO RESORTS FINANCE LTD 5.375% REGS 04/12/2029	188,678	0.39	600,000	ECOPETROL SA 4.625% 02/11/2031	423,360	0.87
250,000	MELCO RESORTS FINANCE LTD 5.625% REGS 17/07/2027	207,800	0.43	500,000	ECOPETROL SA 6.875% 29/04/2030	418,116	0.86
400,000	MGM CHINA HOLDINGS LTD 4.75% REGS 01/02/2027	332,770	0.68	250,000	ECOPETROL SA 7.375% 18/09/2043	191,132	0.39
285,266	MODERN LAND CHINA CO LTD 9.00% REGS 30/12/2027 USD (ISIN XS2500899294)	15,843	0.03	500,000	ECOPETROL SA 8.625% 19/01/2029	459,409	0.94
51,187	ODEBRECHT OIL & GAS FINANCE LTD 0% REGS PERPETUAL	241	0.00	600,000	ECOPETROL SA 8.875% 13/01/2033	544,405	1.12
200,000	ORYX FUNDING LIMITED 5.80% REGS 03/02/2031	176,918	0.36		<i>Czech Republic</i>	347,677	0.71
200,000	POWERLONG REAL ESTATE HOLDINGS LTD 6.95% 23/07/2023	21,635	0.04	400,000	ENERGO PRO AS 8.50% REGS 04/02/2027	347,677	0.71
400,000	POWERLONG REAL ESTATE HOLDINGS LTD 7.125% 15/01/2024	40,209	0.08		<i>Greece</i>	207,034	0.42
200,000	SABLE INTL FINANCE 5.75% REGS 07/09/2027	171,802	0.35	100,000	ALPHA BANK SA VAR 16/06/2027	102,626	0.21
2,100,000	SANDS CHINA LTD VAR 08/01/2026	1,812,584	3.72	100,000	NATIONAL BANK OF GREECE SA 7.25% 22/11/2027	104,408	0.21
400,000	SEAZEN GROUP LIMITED 6.00% 12/08/2024	258,486	0.53		<i>Guatemala</i>	415,082	0.85
500,000	SHIMAO GROUP HOLDINGS LIMITED 0% 21/02/2024	46,714	0.10	250,000	BANCO INDUSTRIAL SA VAR REGS 29/01/2031	213,953	0.44
200,000	SHUI ON DEVELOPMENT HOLDING LTD 6.15% 24/08/2024	156,709	0.32	230,000	GUATEMALA 5.25% REGS 10/08/2029	201,129	0.41
225,000	SINIC HOLDINGS GROUP 0% 31/12/2049 USD (ISIN XS2281324389)	3,180	0.01		<i>Hong Kong (China)</i>	505,402	1.03
250,000	SUNAC CHINA HOLDINGS LTD 7.95% 11/10/2023	37,995	0.08	500,000	BANGKOK BANK PUBLIC CO LTD VAR REGS 25/09/2034	391,297	0.80
400,000	TERMOCANDELARIA POWER 7.875% REGS 30/01/2029	258,724	0.53	200,000	CHINA SOUTH CITY HOLDINGS LIMITED VAR 12/04/2024	114,105	0.23
300,000	WANDA PROPERTIES GLOBAL CO 11.00% 13/02/2026	121,897	0.25		<i>Hungary</i>	734,977	1.50
1,250,000	WYNN MACAU LTD 5.625% REGS 26/08/2028	992,576	2.04	400,000	OTP BANK PLC VAR 15/05/2033	368,048	0.75
500,000	YUZHOU GROUP HOLDINGS COMPANY LIMITED 0% 04/02/2023	24,303	0.05	400,000	OTP BANK PLC VAR 25/05/2027	366,929	0.75
200,000	ZHENRO PROPERTIES GROUP LIMITED 0% 06/03/2023	7,213	0.01		<i>India</i>	1,475,949	3.02
250,000	ZHENRO PROPERTIES GROUP LIMITED 0% 06/05/2023	8,192	0.02	200,000	ADANI GREEN ENERGY LTD 4.375% REGS 08/09/2024	170,264	0.35
	<i>Chile</i>	1,028,497	2.10	200,000	ADANI GREEN ENERGY UP LTD 6.25% REGS 10/12/2024	176,871	0.36
250,000	FALABELLA SA 3.375% REGS 15/01/2032	179,791	0.37	250,000	GMR HYDERABAD INTERNATIONAL AIRPORT LTD 4.25% REGS 27/10/2027	204,569	0.42
250,000	FALABELLA SA 3.75% REGS 30/10/2027	206,240	0.42	250,000	JSW HYDRO ENERGY LIMITED 4.125% REGS 18/05/2031	163,124	0.33
240,000	INVERSIONES CMPC SA 6.125% REGS 23/06/2033	221,951	0.45	400,000	JSW STEEL LTD 3.95% REGS 05/04/2027	326,790	0.67
250,000	LATAM AIRLINES GROUP SA 13.375% REGS 15/10/2027	247,862	0.51	500,000	SHRIRAM FINANCE LIMITED 4.15% REGS 18/07/2025	434,331	0.89
310,076	NOVA AUSTRAL SA VAR 26/11/2026 USD (ISIN NO0010795602)	49,834	0.10		<i>Indonesia</i>	851,775	1.74
149,485	NOVA AUSTRAL SA VAR 26/11/2026 USD (ISIN NO0010894264)	3,425	0.01	250,000	PF JAPFA COMFEED INDONESIA TBK 5.375% 23/03/2026	177,532	0.36
8,969	NOVA AUSTRAL SA 0% 31/12/2049 USD (ISIN NO0012931767)	8,221	0.02	600,000	PT BANK NEGARA IND VAR PERPETUAL	454,741	0.93
18,605	NOVA AUSTRAL SA 0% 31/12/2049 USD (ISIN NO0012931775)	16,913	0.03	300,000	STAR ENERGY GEOTHERMAL 6.75% REGS 24/04/2033	219,502	0.45
200,000	VTR COMUNICACIONES SPA 4.375% REGS 15/04/2029	94,260	0.19		<i>Ireland</i>	529,927	1.08
	<i>Colombia</i>	2,443,148	5.01	300,000	ALFA BOND ISSUANCE PLC VAR REGS 15/04/2030	-	0.00
250,000	BANCO GNB SUDAMERIS VAR REGS 16/04/2031	187,548	0.38	400,000	ARAGVI FINANCE INTERNATIONAL 8.45% REGS 29/04/2026	251,583	0.51
				200,000	CW SENIOR FINANCING DESIGNATED ACTIVITY COMPANY 6.875% REGS 15/09/2027	160,141	0.33
				200,000	PHOSAGRO BOND FUNDING DAC 2.60% REGS 16/09/2028	118,203	0.24

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>Israel</i>	414,143	0.85	136,079 CORPORACION GEO SAB DE CV 8.00% 13/04/2021	-	0.00
500,000 ENERGEAN ISRAEL FINANCE LTD 5.375% 30/03/2028	414,143	0.85	200,000 GRUPO AEROPORTUARIO DEL PACIFICO SAB DE CV 8.50% REGS 17/03/2027	164,735	0.34
<i>Kazakhstan</i>	261,621	0.54	750,000 GRUPO AXO SAPI DE CV 5.75% REGS 08/06/2026	595,249	1.22
300,000 NATIONAL COMPANY KAZMUNAYGAZ JSC 4.75% REGS 19/04/2027	261,621	0.54	750,000 METALSA SA DE CV 3.75% REGS 04/05/2031	542,434	1.11
<i>Kuwait</i>	173,437	0.35	200,000 UNIFIN FINANCIERA SAPI DE CV SOFOM ENR 0% REGS 27/09/2023	9,705	0.02
250,000 BURGAN BANK VAR 15/12/2031	173,437	0.35	<i>Netherlands</i>	1,585,729	3.24
<i>Luxembourg</i>	3,299,377	6.76	200,000 BOI FINANCE BV 7.50% REGS 16/02/2027	173,156	0.35
250,000 AEGEA FINANCE SARL 6.75% REGS 20/05/2029	208,971	0.43	500,000 METINVEST BV 5.625% REGS 17/06/2025	351,430	0.72
250,000 ATENTO LUXCO 1 SA 8.00% REGS 10/02/2026	38,914	0.08	200,000 METINVEST BV 8.50% REGS 23/04/2026	123,798	0.25
13,067 CONSTELLATION OIL SERVICES HOLDING SA 0.50% 31/12/2050	17,335	0.04	200,000 NGD HOLDINGS BV 6.75% 31/12/2026	134,073	0.27
15,157 DRILLCO HOLDING LUX SA 7.50% REGS 15/06/2030	12,420	0.03	154,932 NOSTRUM OIL AND GAS FIN BV 14.00% REGS 30/06/2026	54,610	0.11
500,000 FS LUXEMBOURG SARL 10.00% REGS 15/12/2025	469,762	0.96	112,000 NOSTRUM OIL AND GAS FIN BV 5.00% REGS 30/06/2026	75,167	0.15
200,000 KENBOURNE INVEST SA 4.70% REGS 22/01/2028	123,610	0.25	750,000 PETROBRAS GLOBAL FINANCE BV 6.50% 03/07/2033	673,495	1.39
200,000 KENBOURNE INVEST SA 6.875% REGS 26/11/2024	159,848	0.33	<i>Nigeria</i>	465,298	0.95
250,000 KERNEL HOLDING SA 6.50% REGS 17/10/2024	170,069	0.35	400,000 ACCESS BANK NIGERIA 6.125% REGS 21/09/2026	310,420	0.63
400,000 MHP LUX SA 6.95% REGS 03/04/2026	208,942	0.43	200,000 SEPLAT PETROLEUM DEVELOPMENT COMPANY PLC 7.75% REGS 01/04/2026	154,878	0.32
400,000 MILLICOM INTERNATIONAL CELLULAR SA 6.25% REGS 25/03/2029	297,243	0.61	<i>Panama</i>	167,256	0.34
1,100,000 MINERVA LUXEMBOURG SA 4.375% REGS 18/03/2031	791,535	1.61	200,000 GLOBAL BANK CORP VAR REGS 16/04/2029	167,256	0.34
250,000 NATURA AND CO LUXEMBOURG HOLDINGS 6.00% REGS 19/04/2029	213,144	0.44	<i>Papua New Guinea</i>	578,141	1.18
600,000 PETRORIO LUX SARL 6.125% REGS 09/06/2026	525,596	1.08	800,000 FRIGORIFICO CONCEPCION SA 7.70% REGS 21/07/2028	578,141	1.18
200,000 SWISSPORT INVESTMENTS 0% REGS 15/12/2022 DEFAULTED	2,001	0.00	<i>Paraguay</i>	210,731	0.43
200,000 UNIGEL LUXEMBOURG S A 8.75% REGS 01/10/2026	59,987	0.12	250,000 TELEFONICA CELULAR DEL PARAGUAY 5.875% REGS 15/04/2027	210,731	0.43
<i>Malaysia</i>	306,033	0.63	<i>Peru</i>	698,516	1.43
400,000 GENM CALITAL LABNUAN LIMITED 3.882% REGS 19/04/2031	298,013	0.61	700,000 AUNA SAA 6.50% REGS 20/11/2025	529,915	1.08
250,000 SD INTERNATIONAL SUKUK LTD 0% 09/05/2022	8,020	0.02	200,000 BANCO DE CREDITO DEL CREDITO VAR REGS 01/07/2030	168,601	0.35
<i>Mauritius</i>	1,489,939	3.05	<i>Poland</i>	208,810	0.43
500,000 CLIFFTON LTD 6.25% REGS 25/10/2025	445,363	0.91	250,000 CANPACK SA 2.375% REGS 01/11/2027	208,810	0.43
500,000 GREENKO SOLAR 5.95% REGS 29/07/2026	430,857	0.88	<i>Qatar</i>	207,248	0.42
500,000 HTA GROUP LTD 7.00% REGS 18/12/2025	435,325	0.89	250,000 COMMERCIAL BANK OF QATAR VAR PERPETUAL	207,248	0.42
200,000 NETWORK I2I LIMITED VAR REGS PERPETUAL USD (ISIN USV6703DAA29)	178,394	0.37	<i>Romania</i>	718,682	1.47
<i>Mexico</i>	2,741,872	5.62	200,000 BANCA COMERCIAIA ROMANA SA VAR 19/05/2027	204,632	0.42
250,000 ALSEA SAB DE CV 7.75% REGS 14/12/2026	227,688	0.47	500,000 BANCA TRANSILVANIA SA VAR 27/04/2027	514,050	1.05
300,000 BANCO MERCANTIL DE NORTE VAR REGS PERPETUAL	233,956	0.48	<i>Singapore</i>	597,736	1.22
500,000 CEMEX SAB DE CV VAR REGS PERPETUAL USD (ISIN USP2253TJS98)	409,313	0.84	200,000 GLOBAL PRIME CAPITAL 5.95% 23/01/2025	175,545	0.36
600,000 CEMEX SAB DE CV VAR REGS PERPETUAL USD (ISIN USP2253TJT71)	558,792	1.14	500,000 MEDCO LAUREL TREE PTE LTD 6.95% REGS 12/11/2028	422,191	0.86

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>Slovenia</i>	405,038	0.83	250,000 MERCADOLIBRE INC 3.125% 14/01/2031	182,828	0.37
200,000 NOVA KREDITNA BANKA MARIBOR VAR 29/06/2026	201,656	0.41	200,000 NBM US HOLDINGS 7.00% REGS 14/05/2026	178,356	0.36
200,000 NOVA LJUBLJANSKA BANKA DD VAR 27/06/2027	203,382	0.42	550,000 SASOL FINANCING USA LLC 8.75% REGS 03/05/2029	493,200	1.02
<i>Spain</i>	287,139	0.59	<i>Uzbekistan</i>	886,751	1.81
300,000 FOOD SERVICE PROJ SL 5.50% REGS 21/01/2027	287,139	0.59	400,000 IPOTEKA BANK 5.50% 19/11/2025	339,754	0.70
<i>Thailand</i>	626,881	1.28	250,000 UZAUTO MOTORS AJ 4.85% REGS 04/05/2026	199,759	0.41
250,000 KRUNG THAI BANK PUBLIC COMPANY LIMITED VAR PERPETUAL	211,533	0.43	400,000 UZBEK INDUSTRIAL AND CONSTRUCTION BANK JOINT STOCK COMMERCIAL BK 5.75% 02/12/2024	347,238	0.70
500,000 MINOR INTERNATIONAL PUBLIC CO LTD VAR PERPETUAL	415,348	0.85	Other transferable securities	-	0.00
<i>Turkey</i>	4,617,014	9.46	Shares	-	0.00
400,000 AKBANK T A S 6.80% REGS 06/02/2026	351,098	0.72	<i>United Kingdom</i>	-	0.00
200,000 ANADOLU EFES BIRACILIK VE MALT SANAYI AS 3.375% REGS 29/06/2028	148,500	0.30	5,237 MRIYA FARMING PLC	-	0.00
200,000 AYDEM YENILENEBILIR ENERJI AS 7.75% REGS 02/02/2027	155,830	0.32	Total securities portfolio	47,538,996	97.28
250,000 MERSIN ULUSLARARASI LIMANI ISLETMECILIGI A.S. 5.375% REGS 15/11/2024	222,553	0.46			
300,000 PEGASUS HAVA TASIMACILIGI AS 9.25% REGS 30/04/2026	275,244	0.56			
500,000 TURKEY 6.375% 14/10/2025	438,538	0.90			
500,000 TURKEY 9.375% 14/03/2029	460,174	0.94			
290,000 TURKIYE GARANIT BANKSAI VAR REGS 24/05/2027	244,198	0.50			
500,000 TURKIYE VAKIFLAR BANKASI T A O 5.25% REGS 05/02/2025	429,478	0.88			
500,000 TURKIYE VAKIFLAR BANKASI T A O 5.50% REGS 01/10/2026	405,765	0.83			
650,000 ULKER BISKUVI SANAYI AS 6.95% REGS 30/10/2025	538,368	1.10			
600,000 YAPI VE KREDIT BANKASI AS 8.25% REGS 15/10/2024	546,561	1.13			
502,000 ZORLU YENILENEBILIR 9.00% REGS 01/06/2026	400,707	0.82			
<i>United Arab Emirates</i>	595,328	1.22			
400,000 ALPHA STAR HOLDING VII LIMITED 7.75% 27/04/2026	368,451	0.76			
250,000 EMIRATES NBD BANK PJSC VAR PERPETUAL	226,877	0.46			
<i>United Kingdom</i>	1,090,596	2.23			
250,000 JAGUAR LAND ROVER PLC 5.50% REGS 15/07/2029	197,408	0.40			
250,000 KONDOR FINANCE PLC 0% 19/07/2026	92,568	0.19			
600,000 RAIL CAP MARKETS PLC 0% 15/07/2026	206,502	0.42			
48,462 SCC POWER PLC 4.00% REGS 17/05/2032	4,257	0.01			
89,468 SCC POWER PLC 8.00% REGS 31/12/2028	28,552	0.06			
401,001 TULLOW OIL PLC 10.25% REGS 15/05/2026	283,318	0.58			
400,000 VFU FUNDING PLC 6.20% REGS 11/02/2025	277,991	0.57			
<i>United States of America</i>	1,323,033	2.71			
200,000 BBVA BANCOMER SA TEXAS AGENCY VAR REGS 13/09/2034	164,315	0.34			
400,000 KOSMOS ENERGY LTD 7.50% REGS 01/03/2028	304,334	0.62			

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	565,302,848	91.68			
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	507,366,219	82.28			
Shares	97,774	0.02			
<i>United Kingdom</i>	97,774	0.02	<i>Canada</i>	1,836,865	0.30
1,055,405 NOSTRUM OIL AND GAS PLC	97,774	0.02	2,000,000 ST MARYS CEMENT INC 5.75% REGS 28/01/2027	1,836,865	0.30
Bonds	507,268,445	82.26	<i>Cayman Islands</i>	15,125,464	2.45
<i>Angola</i>	8,667,710	1.41	4,368,000 BIOCEANICO SOVERIGN CERTIFICATE LTD 0% REGS 05/06/2034	2,511,176	0.41
4,447,000 ANGOLA 8.00% REGS 26/11/2029	3,471,187	0.56	1,000,000 FANTASIA HOLDING 0% 01/06/2023	62,108	0.01
6,700,000 ANGOLA 8.75% REGS 14/04/2032	5,196,523	0.85	4,200,000 FANTASIA HOLDING 0% 09/01/2023	255,426	0.04
<i>Argentina</i>	20,346,931	3.30	2,200,000 GACI FIRST INVESTMENT 5.00% 13/10/2027	2,009,501	0.33
11,650,673 ARGENTINA VAR 09/07/2030	3,569,847	0.58	600,000 GACI FIRST INVESTMENT 5.375% 13/10/2122	498,500	0.08
1,757,028 ARGENTINA VAR 09/07/2035 EUR	461,993	0.07	2,500,000 KAISA GROUP HOLDINGS LIMITED VAR 23/07/2023	161,984	0.03
34,999,900 ARGENTINA VAR 09/07/2035 USD	9,650,476	1.56	3,000,000 KAISA GROUP HOLDINGS LIMITED 0% 23/07/2025	193,859	0.03
3,720,000 ARGENTINA VAR 09/07/2046	1,030,314	0.17	5,500,000 KAISA GROUP HOLDINGS LIMITED 0% 30/06/2024	359,290	0.06
4,483,844 ARGENTINA 0.125% 09/07/2030	1,270,632	0.21	5,030,000 KSA SUKUK LTD 4.27% REGS 22/05/2029	4,478,776	0.72
178,835 ARGENTINA 0.50% 09/07/2029	50,802	0.01	4,704,000 SHARJAH SUKUK PROGRAM LTD 2.942% 10/06/2027	3,943,254	0.64
2,448,295 ARGENTINA 1.00% 09/07/2029	732,312	0.12	3,500,000 SHIMAO GROUP HOLDINGS LIMITED 0% 11/01/2031	324,656	0.05
9,921,734 PROVINCIA DE BUENOS AIRES VAR REGS 01/09/2037 EUR	3,580,555	0.58	3,500,000 SHIMAO GROUP HOLDINGS LIMITED 0% 16/01/2027	326,934	0.05
<i>Bahrain</i>	14,974,583	2.43	<i>Chile</i>	10,218,185	1.66
1,000,000 BAHRAIN 5.625% REGS 18/05/2034	799,789	0.13	2,000,000 CHILE 2.55% 27/01/2032	1,570,834	0.25
1,556,000 BAHRAIN 6.00% REGS 19/09/2044	1,137,862	0.18	4,100,000 CHILE 4.125% 05/07/2034	4,061,030	0.66
4,496,000 BAHRAIN 6.25% REGS 25/01/2051	3,260,651	0.53	6,636,000 EMPRESA NACIONAL DEL PETROLEO SA ENAP 4.50% REGS 14/09/2047	4,586,321	0.75
5,000,000 BAHRAIN 7.00% REGS 26/01/2026	4,678,598	0.77	<i>Colombia</i>	27,134,126	4.39
2,092,000 BAHRAIN 7.50% REGS 20/09/2047	1,750,013	0.28	4,680,000 COLOMBIA 3.00% 30/01/2030	3,352,570	0.54
3,600,000 BAHRAIN 7.75% REGS 18/04/2035	3,347,670	0.54	3,241,000 COLOMBIA 3.125% 15/04/2031	2,255,688	0.37
<i>Benin</i>	2,485,630	0.40	4,200,000 COLOMBIA 3.25% 22/04/2032	2,854,961	0.46
3,500,000 BENIN 4.95% REGS 22/01/2035	2,485,630	0.40	1,500,000 COLOMBIA 3.875% 22/03/2026	1,441,815	0.23
<i>Bermuda</i>	5,889,004	0.96	9,647,000 COLOMBIA 4.125% 15/05/2051	5,313,631	0.86
2,000,000 OOREDOO INTERNATIONAL FINANCE LTD 2.625% REGS 08/04/2031	1,586,049	0.26	1,000,000 COLOMBIA 4.125% 22/02/2042	585,115	0.09
2,520,000 TENGIZCHEVROIL FINANCE COMPANY INTERNATIONAL LTD 3.25% REGS 15/08/2030	1,776,819	0.29	2,000,000 COLOMBIA 4.50% 15/03/2029	1,610,816	0.26
3,024,000 TENGIZCHEVROIL FINANCE COMPANY INTERNATIONAL LTD 4.00% REGS 15/08/2026	2,526,136	0.41	4,970,000 COLOMBIA 5.00% 15/06/2045	3,180,162	0.52
<i>Brazil</i>	5,438,002	0.88	1,500,000 COLOMBIA 6.125% 18/01/2041	1,124,189	0.18
6,000,000 BANCO NACIONAL DE DESENVOLVIMENTO ECONOMICO E SOCIAL BNDES 4.75% REGS 09/05/2024	5,438,002	0.88	2,600,000 COLOMBIA 7.50% 02/02/2034	2,337,140	0.38
<i>British Virgin Islands</i>	6,840,190	1.11	3,350,000 ECOPETROL SA 8.625% 19/01/2029	3,078,039	0.50
8,613,000 SINOPEC GROUP OVERSEAS DEVELOPMENT 2018 LTD 2.30% REGS 08/01/2031	6,840,190	1.11	<i>Dominican Republic</i>	13,001,187	2.11
<i>Bulgaria</i>	1,210,935	0.20	6,486,000 DOMINICAN REPUBLIC 4.875% REGS 23/09/2032	5,067,106	0.82
1,220,000 BULGARIA 4.50% REGS 27/01/2033	1,210,935	0.20	2,240,000 DOMINICAN REPUBLIC 5.50% REGS 22/02/2029	1,928,617	0.31
			8,450,000 DOMINICAN REPUBLIC 5.875% REGS 30/01/2060	6,005,464	0.98
			<i>Ecuador</i>	3,096,205	0.50
			2,600,000 ECUADOR VAR REGS 31/07/2030	1,157,250	0.19
			3,500,000 ECUADOR VAR REGS 31/07/2040	1,003,258	0.16
			3,500,000 ECUADOR 0% REGS 31/07/2030	935,697	0.15
			<i>Egypt</i>	11,765,812	1.91
			2,520,000 AFRICAN EXPORT IMPORT BANK AFREXIMBANK 5.25% 11/10/2023	2,292,692	0.37
			1,900,000 EGYPT 5.625% REGS 16/04/2030	1,060,219	0.17
			4,260,000 EGYPT 7.30% REGS 30/09/2033	2,164,322	0.35

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Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
9,000,000	EGYPT 7.903% REGS 21/02/2048	4,270,834	0.70				
2,000,000	EGYPT 8.50% REGS 31/01/2047	981,668	0.16				
2,000,000	EGYPT 8.70% REGS 01/03/2049	996,077	0.16				
	<i>El Salvador</i>	6,646,819	1.08				
7,000,000	EL SALVADOR 6.375% REGS 18/01/2027	4,452,474	0.72				
1,036,000	EL SALVADOR 7.125% REGS 20/01/2050	530,174	0.09				
2,000,000	EL SALVADOR 7.625% REGS 01/02/2041	1,053,291	0.17				
1,000,000	EL SALVADOR 8.625% REGS 28/02/2029	610,880	0.10				
	<i>Gabon</i>	2,928,579	0.47				
4,000,000	GABON 7.00% REGS 24/11/2031	2,928,579	0.47				
	<i>Ghana</i>	6,788,393	1.10				
7,000,000	GHANA 0% REGS 07/04/2029	2,753,033	0.45				
2,000,000	GHANA 0% REGS 07/04/2034	787,076	0.13				
1,200,000	GHANA 0% REGS 16/05/2029	471,685	0.08				
5,000,000	GHANA 0% REGS 16/06/2049	1,879,698	0.30				
1,000,000	GHANA 0% REGS 26/03/2051	381,036	0.06				
1,360,000	GHANA 8.75% REGS 11/03/2061	515,865	0.08				
	<i>Guatemala</i>	1,617,918	0.26				
2,200,000	GUATEMALA 4.65% REGS 07/10/2041	1,617,918	0.26				
	<i>Hungary</i>	12,259,251	1.99				
6,500,000	HUNGARY 6.75% REGS 25/09/2052	6,161,595	1.00				
3,600,000	MFB HUNGARIAN DEVELOPMENT BANK PLC 6.50% 29/06/2028	3,272,898	0.53				
1,010,000	MVM ENERGETIKA ZRT 0.875% 18/11/2027	800,496	0.13				
2,200,000	OTP BANK PLC VAR 15/05/2033	2,024,262	0.33				
	<i>Indonesia</i>	20,031,656	3.25				
1,500,000	HUTAMA KARYA PERSERO 3.75% REGS 11/05/2030	1,268,566	0.21				
3,200,000	INDONESIA 0.90% 14/02/2027	2,866,112	0.46				
2,204,000	INDONESIA 1.40% 30/10/2031	1,749,469	0.28				
500,000	INDONESIA 1.85% 12/03/2031	370,706	0.06				
5,880,000	INDONESIA 3.70% 30/10/2049	4,289,544	0.69				
1,680,000	INDONESIA 4.45% 15/04/2070	1,309,984	0.21				
2,016,000	PERUSAHAAN PENERBIT SBSN INDONESIA III TR 4.45% REGS 20/02/2029	1,824,785	0.30				
600,000	PT PERTAMINA GEOTHERMAL ENERGY TBK 5.15% REGS 27/04/2028	548,469	0.09				
2,100,000	PT PERTAMINA 3.10% REGS 21/01/2030	1,711,182	0.28				
4,220,000	PT PERTAMINA 4.15% REGS 25/02/2060	2,940,539	0.48				
1,462,000	PT PERTAMINA 4.70% REGS 30/07/2049	1,152,300	0.19				
	<i>Ivory Coast</i>	4,744,311	0.77				
2,300,000	IVORY COAST 4.875% REGS 30/01/2032	1,793,701	0.29				
700,000	IVORY COAST 6.625% REGS 22/03/2048	498,344	0.08				
3,219,000	IVORY COAST 6.875% REGS 17/10/2040	2,452,266	0.40				
	<i>Jamaica</i>	1,847,410	0.30				
1,924,000	JAMAICA 6.75% 28/04/2028	1,847,410	0.30				
	<i>Jordan</i>	2,567,377	0.42				
2,800,000	KINGDOM OF JORDAN 7.50% REGS 13/01/2029	2,567,377	0.42				
	<i>Kazakhstan</i>	6,805,125	1.10				
5,000,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 3.50% REGS 14/04/2033	3,566,911	0.57				
1,764,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 4.75% REGS 19/04/2027	1,538,334	0.25				
2,262,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 5.75% REGS 19/04/2047	1,699,880	0.28				
	<i>Kenya</i>	1,196,205	0.19				
1,500,000	KENYA 7.25% REGS 28/02/2028	1,196,205	0.19				
	<i>Lebanon</i>	1,358,598	0.22				
1,428,000	LEBANON 0% 04/11/2024 DEFAULTED	88,180	0.01				
1,680,000	LEBANON 0% 09/03/2020 DEFAULTED	103,441	0.02				
3,360,000	LEBANON 0% 22/04/2024	206,990	0.03				
3,528,000	LEBANON 0% 23/03/2027 DEFAULTED	219,667	0.03				
2,520,000	LEBANON 0% 26/02/2025	154,803	0.03				
1,974,000	LEBANON 0% 27/01/2023	121,263	0.02				
2,520,000	LEBANON 0% 31/12/2049 DEFAULTED USD (ISIN XS0944226637)	157,136	0.03				
1,680,000	LEBANON 0% 31/12/2049 DEFAULTED USD (ISIN XS1052421150)	104,419	0.02				
3,318,000	LEBANONC 0% 25/05/2029 DEFAULTED	202,699	0.03				
	<i>Luxembourg</i>	2,285,471	0.37				
2,016,000	RUMO LUXEMBOURG S.A.R.L 5.25% REGS 10/01/2028	1,719,310	0.28				
2,520,000	SB CAPITAL SA 0% REGS 23/05/2023	-	0.00				
600,000	TMS ISSUER SARL 5.78% REGS 23/08/2032	566,161	0.09				
	<i>Macedonia (TFYR)</i>	899,914	0.15				
880,000	NORTH MACEDONIA 6.25% REGS 15/02/2027	899,914	0.15				
	<i>Mexico</i>	44,585,180	7.22				
2,800,000	CEMEX SAB DE CV VAR REGS PERPETUAL USD (ISIN USP2253TJT71)	2,607,696	0.42				
6,510,000	COMISION FEDERAL DE ELECTRICIDAD 3.875% REGS 26/07/2033	4,640,597	0.76				
1,685,000	MEXICO CITY AIRPORT TRUST 5.50% REGS 31/07/2047	1,357,468	0.22				
3,000,000	MEXICO 2.659% 24/05/2031	2,290,284	0.37				
1,000,000	MEXICO 3.75% 19/04/2071	615,316	0.10				
1,032,000	MEXICO 3.771% 24/05/2061	647,105	0.10				
1,700,000	MEXICO 4.00% 15/03/2115	1,260,278	0.20				
2,100,000	MEXICO 5.75% 12/10/2110	1,722,808	0.28				
1,400,000	MEXICO 6.338% 04/05/2053	1,309,879	0.21				
550,000	PETROLEOS MEXICANOS PEMEX 10.00% REGS 07/02/2033	462,091	0.07				
3,000,000	PETROLEOS MEXICANOS PEMEX 4.75% 26/02/2029	2,358,150	0.38				
2,700,000	PETROLEOS MEXICANOS PEMEX 5.35% 12/02/2028	2,035,988	0.33				
7,000,000	PETROLEOS MEXICANOS PEMEX 6.35% 12/02/2048	3,888,818	0.63				

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Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
3,000,000	PETROLEOS MEXICANOS PEMEX 6.49% 23/01/2027	2,445,976	0.40		<i>Oman</i>	10,556,916	1.71
3,500,000	PETROLEOS MEXICANOS PEMEX 6.625% 15/06/2035	2,237,434	0.36	2,600,000	OMAN 4.75% REGS 15/06/2026	2,321,221	0.38
8,004,000	PETROLEOS MEXICANOS PEMEX 6.75% 21/09/2047	4,608,059	0.75	3,706,000	OMAN 6.50% REGS 08/03/2047	3,175,814	0.51
5,400,000	PETROLEOS MEXICANOS PEMEX 6.95% 28/01/2060	3,087,256	0.50	2,180,000	OMAN 6.75% REGS 17/01/2048	1,924,614	0.31
7,000,000	PETROLEOS MEXICANOS PEMEX 7.69% 23/01/2050	4,357,388	0.71	3,600,000	OQ SAOC 5.125% REGS 06/05/2028	3,135,267	0.51
270,000	UNITED MEXICAN STATES 5.40% 09/02/2028	251,907	0.04		<i>Pakistan</i>	626,009	0.10
2,400,000	UNITED MEXICAN STATES 4.28% 14/08/2041	1,821,734	0.30	1,400,000	PAKISTAN 6.00% REGS 08/04/2026	626,009	0.10
600,000	UNITED MEXICAN STATES 6.35% 09/02/2035	578,948	0.09		<i>Panama</i>	17,127,350	2.78
	<i>Mongolia</i>	2,115,542	0.34	1,680,000	PANAMA 3.16% 23/01/2030	1,350,976	0.22
1,400,000	MONGOLIA 4.45% REGS 07/07/2031	1,003,072	0.16	4,500,000	PANAMA 3.362% 30/06/2031	3,495,646	0.57
1,200,000	MONGOLIA 8.65% REGS 19/01/2028	1,112,470	0.18	5,293,000	PANAMA 3.87% 23/07/2060	3,218,445	0.52
	<i>Morocco</i>	6,580,975	1.07	3,800,000	PANAMA 4.30% 29/04/2053	2,596,260	0.42
2,056,000	KINGDOM OF MOROCCO 5.95% REGS 08/03/2028	1,905,805	0.31	5,200,000	PANAMA 4.50% 16/04/2050	3,692,238	0.60
2,100,000	KINGDOM OF MOROCCO 6.50% REGS 08/09/2033	1,984,413	0.32	1,900,000	PANAMA 6.40% 14/02/2035	1,817,992	0.29
1,750,000	MOROCCO 4.00% REGS 15/12/2050	1,082,867	0.18	1,000,000	PANAMA 6.853% 28/03/2054	955,793	0.16
2,400,000	OFFICE CHERIFIEN DES PHOSPHATES SA 5.125% REGS 23/06/2051	1,607,890	0.26		<i>Paraguay</i>	2,142,509	0.35
	<i>Mozambique</i>	817,143	0.13	739,000	PARAGUAY 4.70% REGS 27/03/2027	659,505	0.11
1,169,000	MOZAMBIQUE 5.00% REGS 15/09/2031	817,143	0.13	1,680,000	PARAGUAY 4.95% REGS 28/04/2031	1,483,004	0.24
	<i>Namibia</i>	3,936,970	0.64		<i>Peru</i>	15,116,356	2.45
4,510,000	NAMIBIA 5.25% REGS 29/10/2025	3,936,970	0.64	4,400,000	PERU 1.95% 17/11/2036	3,193,432	0.52
	<i>Netherlands</i>	17,183,631	2.79	3,782,000	PERU 2.78% 01/12/2060	2,114,627	0.34
5,030,000	BOI FINANCE BV 7.50% REGS 16/02/2027	4,354,873	0.71	5,350,000	PERU 3.00% 15/01/2034	4,071,689	0.66
2,405,301	NOSTRUM OIL AND GAS FIN BV 14.00% REGS 30/06/2026	847,808	0.14	4,000,000	PETROLEOS DEL PERU SA 4.75% REGS 19/06/2032	2,765,206	0.45
1,742,000	NOSTRUM OIL AND GAS FIN BV 5.00% REGS 30/06/2026	1,169,120	0.19	5,000,000	PETROLEOS DEL PERU SA 5.625% REGS 19/06/2047	2,971,402	0.48
20,000	PETROBRAS GLOBAL FINANCE BV 5.625% 20/05/2043	15,786	0.00		<i>Philippines</i>	5,927,180	0.96
4,000,000	PETROBRAS GLOBAL FINANCE BV 6.875% 20/01/2040	3,571,476	0.58	7,110,000	PHILIPPINES 0.70% 03/02/2029	5,927,180	0.96
8,528,000	PETROBRAS GLOBAL FINANCE BV 6.90% 19/03/2049	7,224,568	1.17		<i>Poland</i>	6,579,434	1.07
	<i>Nigeria</i>	16,243,143	2.63	7,300,000	POLAND 4.875% 04/10/2033	6,579,434	1.07
1,200,000	ACCESS BANK NIGERIA 6.125% REGS 21/09/2026	931,259	0.15		<i>Qatar</i>	8,669,860	1.41
3,800,000	AFRICA FINANCE CORPORATION 2.875% REGS 28/04/2028	2,884,029	0.47	2,000,000	QATAR PETROLEUM 3.125% REGS 12/07/2041	1,407,626	0.23
1,000,000	AFRICA FINANCE CORPORATION 3.125% 16/06/2025	851,082	0.14	5,840,000	QATAR 4.00% REGS 14/03/2029	5,239,246	0.85
1,520,000	AFRICA FINANCE CORPORATION 3.75% 30/10/2029	1,156,983	0.19	580,000	QATAR 4.40% REGS 16/04/2050	484,749	0.08
2,900,000	NIGERIA 6.125% REGS 28/09/2028	2,219,763	0.36	1,680,000	QATAR 5.103% REGS 23/04/2048	1,538,239	0.25
3,396,000	NIGERIA 6.50% REGS 28/11/2027	2,716,893	0.44		<i>Romania</i>	14,935,149	2.42
1,000,000	NIGERIA 7.143% REGS 23/02/2030	770,577	0.12	650,000	ROMANIA 2.00% REGS 14/04/2033	460,330	0.07
4,888,000	NIGERIA 7.625% REGS 28/11/2047	3,197,945	0.51	2,078,000	ROMANIA 2.625% REGS 02/12/2040	1,269,242	0.21
2,200,000	NIGERIA 7.696% REGS 23/02/2038	1,514,612	0.25	1,400,000	ROMANIA 2.75% REGS 14/04/2041	863,366	0.14
				2,410,000	ROMANIA 3.375% REGS 28/01/2050	1,515,721	0.25
				4,850,000	ROMANIA 5.00% REGS 27/09/2026	4,876,772	0.79
				6,300,000	ROMANIA 6.625% REGS 17/02/2028	5,949,718	0.96
					<i>Saudi Arabia</i>	12,479,705	2.02
				3,200,000	SAUDI ARABIA 2.25% REGS 02/02/2033	2,369,789	0.38
				4,536,000	SAUDI ARABIA 3.25% REGS 17/11/2051	2,931,936	0.48
				3,200,000	SAUDI ARABIA 4.875% REGS 18/07/2033	2,937,840	0.47

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Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
3,000,000	SAUDI ARABIA 5.00% REGS 18/01/2053	2,559,267	0.42	2,248,000	GOVERNMENT OF SHARJAH 4.00% REGS 28/07/2050	1,326,588	0.22
2,200,000	SAUDI ARABIAN OIL COMPANY 2.25% REGS 24/11/2030	1,680,873	0.27	1,500,000	GOVERNMENT OF SHARJAH 4.375% REGS 10/03/2051	942,979	0.15
	<i>Senegal</i>	3,011,160	0.49	3,000,000	GOVERNMENT OF SHARJAH 6.50% REGS 23/11/2032	2,835,454	0.46
3,200,000	SENEGAL 5.375% REGS 08/06/2037	2,148,576	0.35	5,460,000	UNITED ARAB EMIRATES 3.90% 09/09/2050	3,650,693	0.60
1,307,000	SENEGAL 6.75% REGS 13/03/2048	862,584	0.14		<i>Uruguay</i>	5,534,838	0.90
	<i>Serbia</i>	4,595,588	0.75	3,066,000	URUGUAY 4.375% 23/01/2031	2,776,008	0.45
5,000,000	SERBIA 1.00% REGS 23/09/2028	3,875,500	0.63	1,488,000	URUGUAY 5.10% 18/06/2050	1,365,387	0.22
800,000	SERBIA 6.50% REGS 26/09/2033	720,088	0.12	1,400,000	URUGUAY 5.75% 28/10/2034	1,393,443	0.23
	<i>South Africa</i>	16,819,991	2.73		<i>Uzbekistan</i>	1,750,076	0.28
5,000,000	SOUTH AFRICA 4.85% 30/09/2029	4,039,872	0.66	2,016,000	UZBEK INDUSTRIAL AND CONSTRUCTION BANK JOINT STOCK COMMERCIAL BK 5.75% 02/12/2024	1,750,076	0.28
5,880,000	SOUTH AFRICA 5.00% 12/10/2046	3,602,915	0.58		<i>Venezuela</i>	4,075,463	0.66
4,000,000	SOUTH AFRICA 5.75% 30/09/2049	2,608,579	0.42	10,000,000	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS PERPETUAL DEFAULTED	1,838,039	0.30
5,000,000	SOUTH AFRICA 5.875% 20/04/2032	4,070,440	0.66	43,341,379	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 15/11/2026 DEFAULTED	1,629,175	0.26
2,800,000	TRANSNET SOC LTD 8.25% REGS 06/02/2028	2,498,185	0.41	8,000,000	VENEZUELA 0% 07/05/2023 DEFAULTED	608,249	0.10
	<i>Sri Lanka</i>	5,518,795	0.90		<i>Zambia</i>	2,909,890	0.47
10,000,000	SRI LANKA 0% REGS 11/05/2027	4,088,726	0.67	6,000,000	ZAMBIA 0% REGS 20/09/2022	2,909,890	0.47
2,000,000	SRI LANKA 0% REGS 18/04/2023	818,396	0.13		Shares/Units of UCITS/UCIS	53,372,206	8.66
1,500,000	SRI LANKA 0% REGS 28/03/2030	611,673	0.10		Shares/Units in investment funds	53,372,206	8.66
	<i>Tunisia</i>	3,153,147	0.51		<i>Luxembourg</i>	53,372,206	8.66
1,840,000	CENTRAL BANK OF TUNISIA 6.375% REGS 15/07/2026	1,072,021	0.17	12,800	AMUNDI FUNDS EMERGING MARKETS GREEN BOND Z EUR HGD (C)	10,014,208	1.62
1,300,000	CENTRAL BANK OF TUNISIA 6.75% REGS 31/10/2023	1,210,755	0.20	40,000	AMUNDI FUNDS SICAV EMERGING MARKETS CORPORATE BOND Z USD (C)	34,738,038	5.64
1,500,000	CENTRAL BANK OF TUNISIA 8.25% 19/09/2027	870,371	0.14	917	AMUNDI PLANET SICAV SIF EMERGING GREEN ONE	8,619,960	1.40
	<i>Turkey</i>	33,515,714	5.43		Money market instruments	4,564,423	0.74
3,528,000	FINANSBANK AS 6.875% REGS 07/09/2024	3,227,101	0.52		<i>United States of America</i>	4,564,423	0.74
4,800,000	MUNICIPALITY OF METROPOLITAN ISTANBUL 6.375% REGS 09/12/2025	3,937,672	0.64	5,000,000	UNITED STATES STEEL CORP 0% 01/08/2023	4,564,423	0.74
13,800,000	TURKEY 4.875% 16/04/2043	8,150,601	1.32		Total securities portfolio	565,302,848	91.68
2,100,000	TURKEY 5.75% 11/05/2047	1,320,190	0.21				
2,600,000	TURKEY 9.125% 13/07/2030	2,367,406	0.38				
4,800,000	TURKEY 9.375% 14/03/2029	4,417,672	0.72				
4,800,000	TURKEY 9.375% 19/01/2033	4,421,896	0.72				
3,000,000	TURKEY 9.875% 15/01/2028	2,808,588	0.46				
3,410,000	TURKIYE SINAI KALKINMA BANKASI AS 5.875% REGS 14/01/2026	2,864,588	0.46				
	<i>Ukraine</i>	5,232,904	0.85				
3,540,000	NATIONAL POWER COMPANY UKRENERGO PVT JOINT STOCK COMPANY 0% REGS 09/11/2028	703,068	0.11				
1,000,000	UKRAINE 0% REGS 01/09/2026	222,777	0.04				
3,800,000	UKRAINE 0% REGS 20/06/2028	819,280	0.13				
8,147,000	UKRAINE 0% REGS 21/05/2031	1,721,175	0.28				
8,250,000	UKRAINE 0% REGS 25/09/2034	1,766,604	0.29				
	<i>United Arab Emirates</i>	15,519,971	2.52				
3,000,000	EMIRATES ABU DHABI 2.70% REGS 02/09/2070	1,690,504	0.27				
2,650,000	EMIRATES ABU DHABI 3.875% REGS 16/04/2050	2,054,248	0.33				
4,000,000	GOVERNMENT OF SHARJAH 3.625% REGS 10/03/2033	3,019,505	0.49				

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	845,348,187	91.31			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	813,438,725	87.86			
Bonds	813,438,725	87.86			
<i>Brazil</i>	<i>115,362,982</i>	<i>12.46</i>			
9,000 BRAZIL 0% 01/07/2023	1,709,173	0.18	600,000,000 CZECH 0.25% 10/02/2027	21,526,864	2.33
150,000 BRAZIL 0% 01/07/2024	25,550,170	2.77	50,000,000 CZECH 1.00% 26/06/2026	1,877,791	0.20
50,000 BRAZIL 0% 01/07/2025	7,797,670	0.84	600,000,000 CZECH 2.50% 25/08/2028	22,937,053	2.47
117,000 BRAZIL 10.00% 01/01/2025	21,980,280	2.37	94,000,000 CZECH 4.85% 26/11/2057	4,056,499	0.44
70,000 BRAZIL 10.00% 01/01/2027	13,205,639	1.43	<i>Dominican Republic</i>	<i>3,989,733</i>	<i>0.43</i>
47,200 BRAZIL 10.00% 01/01/2029	8,770,599	0.95	160,000,000 DOMINICAN REPUBLIC 13.625% REGS 03/02/2033	3,280,013	0.35
30,000 BRAZIL 10.00% 01/01/2031	5,532,129	0.60	42,000,000 DOMINICAN REPUBLIC 9.75% REGS 05/06/2026	709,720	0.08
20,000 BRAZIL 10.00% 01/01/2033	3,651,745	0.39	<i>Egypt</i>	<i>927,485</i>	<i>0.10</i>
14,183,000 BRAZIL 10.25% 10/01/2028	2,616,902	0.28	4,700,000 EGYPT 14.35% 10/09/2024	126,313	0.01
5,000 BRAZILI 6.00% 15/05/2045	4,191,017	0.45	10,000,000 EGYPT 14.531% 14/09/2024	269,800	0.03
14,000 BRAZILI 6.00% 15/08/2030	11,639,615	1.26	18,900,000 EGYPT 16.30% 09/04/2024	531,372	0.06
8,000 BRAZILI 6.00% 15/08/2040	6,788,814	0.73	<i>Germany</i>	<i>1,468,782</i>	<i>0.16</i>
10,000,000 RIO SMART LIGHT 12.25% REGS 20/09/2032	1,929,229	0.21	6,500,000 KREDITANSTALT FUER WIEDERAUFBAU KFW 8.80% 25/08/2023	1,468,782	0.16
<i>Cayman Islands</i>	<i>935,260</i>	<i>0.10</i>	<i>Hungary</i>	<i>36,562,893</i>	<i>3.95</i>
5,000,000 KAISA GROUP HOLDINGS LIMITED 0% 28/09/2023	311,183	0.03	4,300,000,000 HUNGARY 2.50% 24/10/2024	10,411,304	1.12
526,820 MODERN LAND CHINA CO LTD 0% REGS 30/12/2023	29,740	0.00	500,000,000 HUNGARY 2.75% 22/12/2026	1,114,249	0.12
1,399,986 MODERN LAND CHINA CO LTD 0% REGS 30/12/2024	74,876	0.01	2,500,000,000 HUNGARY 3.00% 21/08/2030	5,230,630	0.56
2,223,238 MODERN LAND CHINA CO LTD 0% REGS 30/12/2025	119,170	0.01	500,000,000 HUNGARY 3.00% 27/10/2027	1,116,863	0.12
2,964,317 MODERN LAND CHINA CO LTD 0% REGS 30/12/2027 USD (ISIN XS2500899294)	164,627	0.02	2,700,000,000 HUNGARY 3.25% 22/10/2031	5,612,525	0.61
4,326,255 MODERN LAND CHINA CO LTD 0% REGS 30/12/2027 USD (ISIN XS2500899880)	235,664	0.03	661,000,000 HUNGARY 4.00% 28/04/2051	1,135,928	0.12
<i>Chile</i>	<i>24,526,810</i>	<i>2.65</i>	3,000,000 HUNGARY 5.00% 22/02/2027	3,021,810	0.33
4,000,000,000 CHILE 0% 01/03/2025	4,315,076	0.47	1,000,000,000 HUNGARY 5.50% 24/06/2025	2,484,933	0.27
4,000,000,000 CHILE 0% 01/03/2026	4,516,094	0.49	2,500,000,000 HUNGARY 6.75% 22/10/2028	6,434,651	0.70
2,000,000,000 CHILE 0% 01/03/2035	2,293,652	0.25	<i>Indonesia</i>	<i>92,667,014</i>	<i>10.01</i>
1,500,000,000 CHILE 0% 01/10/2033	1,403,149	0.15	118,000,000,000 INDONESIA 10.50% 15/08/2030	8,924,945	0.96
1,500,000 CHILE 4.125% 05/07/2034	1,485,743	0.16	94,500,000,000 INDONESIA 6.125% 15/05/2028	5,811,205	0.63
6,000,000,000 CHILE 5.00% 01/10/2028	6,836,805	0.73	250,000,000,000 INDONESIA 6.625% 15/05/2033	15,544,741	1.68
3,000,000,000 CHILE 6.00% 01/04/2033	3,676,291	0.40	140,000,000,000 INDONESIA 8.25% 15/05/2029	9,441,568	1.02
<i>China</i>	<i>12,717,072</i>	<i>1.37</i>	170,000,000,000 INDONESIA 8.25% 15/06/2032	11,766,684	1.27
100,000,000 ASIAN INFRASTRUCTURE INVESTMENT BANK 0% 02/02/2043	860,608	0.09	200,000,000,000 INDONESIA 8.375% 15/03/2034	14,078,533	1.52
45,000,000 CHINA 3.25% 22/11/2028	5,922,655	0.64	120,000,000,000 INDONESIA 8.75% 15/05/2031	8,448,954	0.91
45,000,000 CHINA 3.29% 23/05/2029	5,933,809	0.64	108,700,000,000 INDONESIA 9.00% 15/03/2029	7,583,898	0.82
<i>Colombia</i>	<i>44,944,249</i>	<i>4.85</i>	150,000,000,000 INDONESIA 9.50% 15/07/2031	11,066,486	1.20
80,000,000,000 COLOMBIA 6.00% 28/04/2028	15,078,717	1.63	<i>Ivory Coast</i>	<i>1,920,051</i>	<i>0.21</i>
74,000,000,000 COLOMBIA 7.00% 30/06/2032	13,341,782	1.44	109,000,000 AFRICAN DEVELOPMENT BANK ADB 0% 01/02/2038	1,218,653	0.13
6,930,000,000 COLOMBIA 7.25% 26/10/2050	1,077,520	0.12	170,000,000 AFRICAN DEVELOPMENT BANK ADB 0% 03/02/2053	701,398	0.08
75,000,000,000 COLOMBIA 7.50% 26/08/2026	15,446,230	1.66	<i>Kazakhstan</i>	<i>355,776</i>	<i>0.04</i>
<i>Czech Republic</i>	<i>55,444,334</i>	<i>5.99</i>	200,000,000 DEVELOPMENT BANK OF KAZAHKASTAN JSC 10.95% REGS 06/05/2026	355,776	0.04
120,000,000 CZECH 5.70% 25/05/2024	5,046,127	0.55	<i>Luxembourg</i>	<i>6,431,454</i>	<i>0.69</i>
			16,000,000 EUROPEAN INVESTMENT BANK EIB 1.00% 25/02/2028	2,917,911	0.32
			66,000,000 EUROPEAN INVESTMENT BANK EIB 7.50% 30/07/2023	3,513,543	0.37

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>Malaysia</i>	54,407,604	5.88	700,000,000 RUSSIA 0% 23/05/2029	-	0.00
110,000,000 MALAYSIA 3.757% 22/05/2040	20,610,149	2.23	<i>Serbia</i>	7,262,534	0.78
80,000,000 MALAYSIA 3.844% 15/04/2033	15,657,987	1.69	2,500,000 SERBIA 1.00% REGS 23/09/2028	1,937,750	0.21
50,000,000 MALAYSIA 4.232% 30/06/2031	10,085,425	1.09	4,725,000 SERBIA 3.125% REGS 15/05/2027	4,250,232	0.45
40,000,000 MALAYSIA 4.392% 15/04/2026	8,054,043	0.87	141,800,000 SERBIA 4.50% 20/08/2032	1,074,552	0.12
<i>Mexico</i>	91,747,610	9.91	<i>South Africa</i>	91,827,436	9.92
30,000,000 AMERICA MOVIL SAB DE CV 7.125% 09/12/2024	1,514,879	0.16	6,050,000 SOUTH AFRICA 5.875% 20/04/2032	4,925,232	0.53
100,000 MEXICO 10.00% 20/11/2036	591,533	0.06	60,000,000 SOUTH AFRICA 6.50% 28/02/2041	1,726,393	0.19
4,000,000 MEXICO 5.75% 05/03/2026	19,488,221	2.10	280,000,000 SOUTH AFRICA 7.00% 28/02/2031	10,888,334	1.18
4,000,000 MEXICO 7.50% 03/06/2027	20,316,175	2.20	3,593,000 SOUTH AFRICA 7.30% 20/04/2052	2,778,532	0.30
250,000 MEXICO 7.75% 13/11/2042	1,200,043	0.13	100,000,000 SOUTH AFRICA 8.00% 31/01/2030	4,292,338	0.46
700,000 MEXICO 7.75% 23/11/2034	3,493,042	0.38	520,000,000 SOUTH AFRICA 8.25% 31/03/2032	21,251,716	2.30
3,000,000 MEXICO 7.75% 29/05/2031	15,174,281	1.64	415,000,000 SOUTH AFRICA 8.50% 31/01/2037	15,418,490	1.67
2,000,000 MEXICO 8.00% 05/09/2024	10,350,592	1.12	70,000,000 SOUTH AFRICA 8.75% 28/02/2048	2,469,950	0.27
700,000 MEXICO 8.50% 18/11/2038	3,648,745	0.39	20,000,000 SOUTH AFRICA 8.75% 31/01/2044	712,816	0.08
100,000 MEXICO 4.50% 04/12/2025	4,046,540	0.44	650,000,000 SOUTH AFRICA 8.875% 28/02/2035	25,869,574	2.78
945,000 PETROLEOS MEXICANOS PEMEX 7.19% REGS 12/09/2024	4,719,040	0.51	40,000,000 SOUTH AFRICA 9.00% 31/01/2040	1,494,061	0.16
1,600,000 PETROLEOS MEXICANOS PEMEX 7.47% 12/11/2026	7,204,519	0.78	<i>South Korea</i>	7,818,775	0.84
<i>Peru</i>	35,425,382	3.83	127,000,000,000 THE EXPORT IMPORT BANK OF KOREA 7.25% REGS 07/12/2024	7,818,775	0.84
1,500,000 PERU 3.00% 15/01/2034	1,141,595	0.12	<i>Thailand</i>	38,353,593	4.14
17,000,000 PERU 5.40% 12/08/2034	3,807,477	0.41	300,000,000 THAILAND 2.00% 17/06/2042	6,656,145	0.72
30,000,000 PERU 6.15% 12/08/2032	7,259,884	0.78	250,000,000 THAILAND 2.875% 17/06/2046	6,120,707	0.66
27,000,000 PERU 6.35% 12/08/2028	6,924,150	0.75	250,000,000 THAILAND 3.30% 17/06/2038	6,797,259	0.73
3,000,000 PERU 6.90% 12/08/2037	751,963	0.08	250,000,000 THAILAND 3.40% 17/06/2036	6,875,863	0.74
30,000,000 PERU 6.95% 12/08/2031	7,712,389	0.83	230,000,000 THAILAND 3.65% 20/06/2031	6,462,508	0.70
30,000,000 PERU 7.30% 12/08/2033	7,827,924	0.86	170,000,000 THAILAND 4.675% 29/06/2044	5,441,111	0.59
<i>Philippines</i>	1,065,793	0.12	<i>United Arab Emirates</i>	2,835,454	0.31
100,000,000 ASIAN DEVELOPMENT BANK ADB 0% 20/04/2043	909,081	0.10	3,000,000 GOVERNMENT OF SHARJAH 6.50% REGS 23/11/2032	2,835,454	0.31
9,450,000 PHILIPPINES 6.25% 14/02/2026	156,712	0.02	<i>United Kingdom</i>	7,971,889	0.86
<i>Poland</i>	26,647,220	2.88	134,000,000,000 EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 4.60% 09/12/2025	7,971,889	0.86
45,000,000 POLAND 2.50% 25/07/2027	9,013,400	0.97	<i>United States of America</i>	5,534,316	0.60
45,000,000 POLAND 2.75% 25/04/2028	8,964,976	0.97	250,000,000 INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 6.85% 24/04/2028	2,779,197	0.31
45,000,000 POLAND 2.75% 25/10/2029	8,668,844	0.94	100,000,000 INTERNATIONAL FINANCE CORP IFC 0% 22/02/2038	1,491,780	0.16
<i>Romania</i>	37,216,467	4.02	47,800,000 INTERNATIONAL FINANCE CORP IFC 0% 26/04/2052	218,778	0.02
4,725,000 ROMANIA 2.124% REGS 16/07/2031	3,592,985	0.39	94,500,000 INTERNATIONAL FINANCE CORP IFC 6.30% 25/11/2024	1,044,561	0.11
10,000,000 ROMANIA 3.25% 29/04/2024	1,968,282	0.21	<i>Uruguay</i>	7,070,757	0.76
70,000,000 ROMANIA 4.25% 28/04/2036	11,006,482	1.19	160,700,000 URUGUAY 8.50% REGS 15/03/2028	3,774,836	0.40
23,600,000 ROMANIA 4.75% 24/02/2025	4,645,097	0.50	100,000,000 URUGUAY 3.875% 02/07/2040	3,295,921	0.36
86,000,000 ROMANIA 5.00% 12/02/2029	16,003,621	1.73			
<i>Russia</i>	-	0.00			
800,000,000 RUSSIA 0% 03/02/2027	-	0.00			
300,000,000 RUSSIA 0% 07/10/2026	-	0.00			
700,000,000 RUSSIA 0% 10/04/2030	-	0.00			
700,000,000 RUSSIA 0% 10/05/2034	-	0.00			
300,000,000 RUSSIA 0% 16/09/2026	-	0.00			
350,000,000 RUSSIA 0% 17/07/2024	-	0.00			
1,100,000,000 RUSSIA 0% 17/09/2031	-	0.00			

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV
	EUR	
Shares/Units of UCITS/UCIS	29,415,881	3.18
Shares/Units in investment funds	29,415,881	3.18
<i>Luxembourg</i>	<i>29,415,881</i>	<i>3.18</i>
9,000 AMUNDI FUNDS CHINA RMB AGGREGATE BOND Z USD (C)	8,122,273	0.88
4,000 AMUNDI FUNDS EMERGING MARKETS HARD CURRENCY Z EUR (C)	4,113,080	0.44
9,000 AMUNDI INVESTMENT FUNDS CHINA RMB SOVEREIGN BOND	7,982,035	0.86
10,357 AMUNDI SF SBI FM INDIA BOND H USD (C)	9,198,493	1.00
Money market instruments	2,493,581	0.27
<i>Egypt</i>	<i>2,377,692</i>	<i>0.26</i>
40,000,000 EGYPT 0% 16/01/2024	1,053,984	0.11
45,000,000 EGYPT 0% 18/07/2023	1,323,708	0.15
<i>Uruguay</i>	<i>115,889</i>	<i>0.01</i>
5,000,000 URUGUAY 0% 02/02/2024	115,889	0.01
Short positions	-254,072	-0.03
Derivative instruments	-254,072	-0.03
Options	-254,072	-0.03
<i>Luxembourg</i>	<i>-254,072</i>	<i>-0.03</i>
-50,000,000 EUR(C)/PLN(P)OTC - 4.80 - 07.12.23 CALL	-254,072	-0.03
Total securities portfolio	845,094,115	91.28

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	228,278,318	92.13	500,000 SINO OCEAN LAND TREASURE FINANCE II LTD 5.95% 04/02/2027	113,230	0.05
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	215,218,427	86.86	1,000,000 STUDIO CITY FINANCE LTD 5.00% REGS 15/01/2029	750,490	0.30
Shares	168,662	0.07	400,000 STUDIO CITY FINANCE LTD 6.50% REGS 15/01/2028	336,256	0.14
<i>Cyprus</i>	10,629	0.00	<i>Canada</i>	1,112,115	0.45
75,000 CAIRO MEZZ PLC	9,819	0.00	1,500,000 FRONTERA ENERGY CORPORATION 7.875% REGS 21/06/2028	1,112,115	0.45
13,333 PHOENIX VEGA MEZZ L TD	810	0.00	<i>Cayman Islands</i>	11,863,231	4.79
<i>United Kingdom</i>	158,033	0.07	3,233,622 ABRA GLOBAL FINANCE 11.50% REGS 02/03/2028	2,631,166	1.05
1,563,578 NOSTRUM OIL AND GAS PLC	158,033	0.07	2,000,000 CENTRAL CHN REAL ESTATE LTD 7.25% 13/08/2024	183,140	0.07
Bonds	215,049,765	86.79	2,000,000 CENTRAL CHN REAL ESTATE LTD 7.50% 14/07/2025	165,920	0.07
<i>Argentina</i>	7,662,209	3.09	1,700,000 CENTRAL CHN REAL ESTATE LTD 7.75% 24/05/2024	148,002	0.06
4,054,491 COMPANIA LATINOAMERICANA DE INFRAESTRUCTURA AND SERVICIOS SA CLISA 5.25% REGS 25/07/2027	1,093,253	0.44	500,000 CHINA AOYUAN GRP LTD 0% 08/02/2024	31,875	0.01
700,000 RIO ENERGY UGEN SA 6.875% REGS 01/02/2025	490,546	0.20	700,000 CHINA AOYUAN GRP LTD 0% 19/02/2023	37,646	0.02
1,700,000 YPF SOCIEDAD ANONIMA 6.95% REGS 21/07/2027	1,390,651	0.56	1,000,000 CHINA EVERGRANDE GROUP 0% 11/04/2023	62,095	0.03
3,631,000 YPF SOCIEDAD ANONIMA 8.50% REGS 23/03/2025	1,713,197	0.69	3,000,000 CHINA EVERGRANDE GROUP 0% 22/01/2023	184,875	0.07
1,000,000 YPF SOCIEDAD ANONIMA 8.50% REGS 28/07/2025	919,010	0.37	2,000,000 CHINA EVERGRANDE GROUP 0% 23/03/2022	125,260	0.05
5,300,000 YPF SOCIEDAD ANONIMA 8.75% REGS 04/04/2024	2,055,552	0.83	2,500,000 CHINA EVERGRANDE GROUP 0% 29/03/2024	157,300	0.06
<i>Austria</i>	4,070,344	1.64	1,500,000 CHINA SCE PROPERTY HOLDINGS LTD 6.00% 04/02/2026	192,840	0.08
2,000,000 ERSTE GROUP BANK AG VAR PERPETUAL	2,116,932	0.85	300,000 CHINDATA GROUP HOLDINGS LIMITED 10.50% 23/02/2026	292,776	0.12
1,800,000 RAIFFEISEN BANK INTERNATIONAL AG VAR 20/12/2032	1,953,412	0.79	2,000,000 COUNTRY GARDEN HOLDINGS CO LTD 5.125% 14/01/2027	648,320	0.26
<i>Belgium</i>	2,030,687	0.82	1,000,000 COUNTRY GARDEN HOLDINGS CO LTD 5.625% 14/01/2030	317,680	0.13
1,500,000 VGP SA 1.625% 17/01/2027	1,325,270	0.54	1,500,000 FANTASIA HOLDING 0% 19/10/2023	111,300	0.04
900,000 VGP SA 2.25% 17/01/2030	705,417	0.28	300,000 IHS HOLDING LIMITED 6.25% REGS 29/11/2028	247,128	0.10
<i>Bermuda</i>	2,809,676	1.13	1,970,000 KAISA GROUP HOLDINGS LIMITED VAR 23/07/2023	139,259	0.06
900,000 ATHORA HOLDING LTD 6.625% 16/06/2028	974,271	0.39	1,000,000 KAISA GROUP HOLDINGS LIMITED VAR 30/01/2023	67,030	0.03
240,000 CHINA OIL AND GAS 4.70% 30/06/2026	204,538	0.08	6,155,000 KAISA GROUP HOLDINGS LIMITED 0% 01/06/2026	427,649	0.17
1,378,576 DIGICEL HOLDINGS BERMUDA LTD 8.00% REGS 31/12/2026	298,282	0.12	1,000,000 KAISA GROUP HOLDINGS LIMITED 0% 07/09/2022	67,155	0.03
1,453,296 DIGICEL HOLDINGS BERMUDA LTD 8.75% REGS 25/05/2024	1,332,585	0.54	2,200,000 KAISA GROUP HOLDINGS LIMITED 0% 12/11/2023	150,150	0.06
<i>Brazil</i>	2,555,035	1.03	6,000,000 KAISA GROUP HOLDINGS LIMITED 0% 23/07/2025	423,000	0.17
1,300,000 LIGHT SERVICES DE ELECTRICIDADE SA 4.375% REGS 18/06/2026	527,163	0.21	3,000,000 KAISA GROUP HOLDINGS LIMITED 0% 30/06/2024	213,810	0.09
3,100,000 MC BRAZIL DOWNSTREAM TRADING SARL 7.25% REGS 30/06/2031	2,027,872	0.82	1,000,000 KAISA GROUP HOLDINGS LIMITED 0% 31/05/2023	68,090	0.03
<i>British Virgin Islands</i>	2,919,075	1.18	200,000 MINSHENG HK LANDMARK FUNDING 2020 LIMITED 3.15% 10/03/2024	190,844	0.08
1,700,000 FORTUNE STAR BVI LTD 3.95% 02/10/2026	1,287,236	0.52	425,512 MODERN LAND CHINA CO LTD 8.00% REGS 30/12/2024	24,829	0.01
300,000 HUARONG FINANCE 2019 CO LTD FRN 24/02/2025	282,210	0.11	673,546 MODERN LAND CHINA CO LTD 9.00% REGS 30/12/2025	39,389	0.02
700,000 SINO OCEAN LAND TREADURE IV LTD 4.75% 05/08/2029	149,653	0.06	837,205 MODERN LAND CHINA CO LTD 9.00% REGS 30/12/2027 USD (ISIN XS2500899294)	50,726	0.02
			955,403 MODERN LAND CHINA CO LTD 9.00% REGS 30/12/2027 USD (ISIN XS2500899880)	56,780	0.02
			338,000 NAGACORP LTD 7.95% 06/07/2024	318,673	0.13
			1,000,000 QNB FINANCE LTD FRN 12/03/2024	1,002,700	0.40
			700,000 RED SUN PROPERTIES GRP 0% 13/01/2025	60,634	0.02

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Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
640,000	REDSUN PROPERTIES GROUP LIMITED 0% 16/04/2023	72,058	0.03		<i>Denmark</i>	214,240	0.09
1,000,000	SHIMAO GROUP HOLDINGS LIMITED 0% 11/01/2031	101,200	0.04	200,000	TDC NET AS 5.618% 06/02/2030	214,240	0.09
1,000,000	SHIMAO GROUP HOLDINGS LIMITED 0% 15/07/2026	101,630	0.04		<i>Ecuador</i>	728,400	0.29
700,000	SHIMAO GROUP HOLDINGS LIMITED 0% 16/01/2027	71,337	0.03	1,500,000	ECUADOR VAR REGS 31/07/2030	728,400	0.29
4,380,000	SINIC HOLDINGS GROUP 0% 31/12/2049 USD (ISIN XS2281324389)	67,540	0.03		<i>Egypt</i>	3,439,813	1.39
3,073,000	TERMOCANDELARIA POWER 7.875% REGS 30/01/2029	2,168,519	0.88	100,000	EGYPT 4.75% REGS 11/04/2025	87,124	0.04
500,000	YUZHOU GROUP HOLDINGS COMPANY LIMITED 0% 04/02/2023	26,515	0.01	400,000	EGYPT 4.75% REGS 16/04/2026	308,744	0.12
3,000,000	YUZHOU GROUP HOLDINGS COMPANY LIMITED 0% 13/01/2026	198,870	0.08	5,000,000	EGYPT 5.625% REGS 16/04/2030	3,043,945	1.23
1,200,000	YUZHOU GROUP HOLDINGS COMPANY LIMITED 0% 13/01/2027	76,020	0.03		<i>Finland</i>	356,457	0.14
1,000,000	YUZHOU GROUP HOLDINGS COMPANY LIMITED 0% 20/02/2025	62,910	0.03	500,000	CITYCON OYJ VAR PERPETUAL	356,457	0.14
1,000,000	YUZHOU GROUP HOLDINGS COMPANY LIMITED 0% 27/05/2025	68,390	0.03		<i>France</i>	3,438,318	1.39
705,000	ZHENRO PROPERTIES GROUP LIMITED 0% 07/01/2026	10,201	0.00	300,000	ALTICE FRANCE SA 4.125% REGS 15/01/2029	238,562	0.10
	<i>Chile</i>	2,377,151	0.96	400,000	ALTICE FRANCE SA 5.875% REGS 01/02/2027	364,311	0.15
500,000	INVERSIONES LA CONSTRUCCION 4.75% REGS 07/02/2032	403,170	0.16	600,000	ATOS SE 1.75% 07/05/2025	556,620	0.21
300,000	INVERSIONES LATAM POWER 5.125% REGS 15/06/2033	111,002	0.04	100,000	CASINO GUICHARD PERRACHON SA VAR 05/08/2026	5,999	0.00
2,100,000	VTR COMUNICACIONES SPA 4.375% REGS 15/04/2029	1,079,799	0.44	200,000	CASINO GUICHARD PERRACHON SA 0% 15/01/2026	12,466	0.01
1,500,000	VTR COMUNICACIONES SPA 5.125% REGS 15/01/2028	783,180	0.32	300,000	CASINO GUICHARD PERRACHON SA 0% 15/04/2027	18,767	0.01
	<i>Colombia</i>	5,956,957	2.40	100,000	CGG 7.75% REGS 01/04/2027	91,534	0.04
1,500,000	BANCO DAVIVIENDA SA VAR REGS PERPETUAL	1,107,015	0.45	500,000	CREDIT AGRICOLE SA VAR REGS PERPETUAL USD (ISIN USF22797RT78)	496,955	0.20
2,000,000	BANCO GNB SUDAMERIS VAR REGS 16/04/2031	1,636,920	0.66	500,000	ELIOR GROUP SA 3.75% 15/07/2026	452,575	0.18
400,000	BANCOLOMBIA SA VAR 18/10/2027	379,560	0.15	300,000	EMERIA 7.75% REGS 31/03/2028	304,196	0.12
650,000	ECOPETROL SA 8.625% 19/01/2029	651,580	0.26	500,000	SOCIETE GENERALE SA VAR REGS PERPETUAL	490,180	0.20
200,000	ECOPETROL SA 8.875% 13/01/2033	197,982	0.08	247,000	SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8500RAC63)	242,356	0.10
2,500,000	EMPRESAS PUBLICAS DE MEDELLIN ESP EPM 4.25% REGS 18/07/2029	1,983,900	0.80	150,000	VALLOUREC SA 8.50% REGS 30/06/2026	163,797	0.07
	<i>Croatia</i>	781,800	0.32		<i>Germany</i>	5,388,264	2.17
700,000	RAIFFEISENBANK AUS DD VAR 05/06/2027	781,800	0.32	700,000	ADLER PELZER HOLDING GMBH 9.50% REGS 01/04/2027	710,730	0.29
	<i>Cyprus</i>	681,490	0.28	200,000	COMMERZBANK AG VAR PERPETUAL EUR (ISIN DE000CB94MF6)	190,587	0.08
1,000,000	MHP SE 7.75% REGS 10/05/2024	681,490	0.28	200,000	COMMERZBANK AG VAR 28/02/2033	245,130	0.10
	<i>Czech Republic</i>	7,657,276	3.09	1,000,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000A30VT97)	1,085,523	0.44
1,000,000	CESKA SPORITEINA A S VAR 14/11/2025	1,105,347	0.45	600,000	DEUTSCHE BANK AG VAR 19/05/2031	625,464	0.25
1,500,000	CESKA SPORITEINA A S VAR 29/06/2027	1,640,313	0.66	1,000,000	DEUTSCHE BANK AG 4.50% 01/04/2025	952,810	0.38
100,000	ENERGO PRO AS 4.50% 04/05/2024	107,543	0.04	1,300,000	DEUTSCHE PFANDBRIEFBANK AG 7.625% 08/12/2025	1,578,020	0.63
2,800,000	ENERGO PRO AS 8.50% REGS 04/02/2027	2,655,212	1.07		<i>Greece</i>	1,390,997	0.56
500,000	RAIFFEISENBANK AS VAR 09/06/2028	411,727	0.17	500,000	EUROBANK ERGASIAS SA VAR 06/12/2032	570,991	0.23
1,600,000	RAIFFEISENBANK AS VAR 19/01/2026	1,737,134	0.70	300,000	NATIONAL BANK OF GREECE SA VAR 02/06/2027	381,036	0.15
				400,000	NATIONAL BANK OF GREECE SA VAR 18/07/2029	438,970	0.18
					<i>Guernsey</i>	2,086,936	0.84
				1,500,000	GLOBALWORTH REAL ESTATE INVESTMENTS LIMITED 2.95% 29/07/2026	1,234,592	0.49
				600,000	GLOBALWORTH REAL ESTATE INVESTMENTS LIMITED 3.00% 29/03/2025	540,863	0.22

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
400,000 SIRIUS REAL ESTATE LIMITED 1.75% 24/11/2028	311,481	0.13	<i>Kenya</i>	158,322	0.06
<i>Hong Kong (China)</i>	38,221	0.02	200,000 EASTERN AND SOUTHERN AFRICAN TRADE AND DEV BANK 4.125% 30/06/2028	158,322	0.06
1,850,000 YANGO JUSTICE INTERNATIONAL LIMITED 7.875% 04/09/2024	38,221	0.02	<i>Kuwait</i>	3,027,520	1.22
<i>Hungary</i>	9,979,324	4.03	4,000,000 BURGAN BANK VAR 15/12/2031	3,027,520	1.22
200,000 HUNGARIAN EXPORT IMPORT BANK PLC 6.125% REGS 04/12/2027	198,266	0.08	<i>Luxembourg</i>	16,958,823	6.85
1,000,000 MVM ENERGETIKA ZRT 7.50% 09/06/2028	998,450	0.40	300,000 ACU PETROLEO LUXEMBOURG SARL 7.50% REGS 13/01/2032	257,342	0.10
2,500,000 OTP BANK PLC VAR 04/03/2026	2,759,657	1.11	300,000 ALTICE FINANCING SA 5.00% 144A 15/01/2028	240,324	0.10
3,800,000 OTP BANK PLC VAR 15/05/2033	3,814,630	1.55	1,000,000 ALTICE FRANCE HOLDING SA 4.00% REGS 15/02/2028	538,539	0.22
500,000 OTP BANK PLC VAR 15/07/2029	518,880	0.21	300,000 ALTICE FRANCE HOLDING SA 8.00% REGS 15/05/2027	191,592	0.08
1,500,000 RAIFFEISEN BANK ZRT VAR 22/11/2025	1,689,441	0.68	700,000 ARD FINANCE SA 5.00% REGS 30/06/2027	595,060	0.24
<i>Indonesia</i>	3,351,942	1.35	1,000,000 AROUNDTOWN SA VAR PERPETUAL EUR (ISIN XS1752984440)	373,035	0.15
300,000 BK TABUNGAN NEGARA 4.20% 23/01/2025	283,317	0.11	500,000 AROUNDTOWN SA 1.45% 09/07/2028	371,196	0.15
2,845,000 PF JAPFA COMFEED INDONESIA TBK 5.375% 23/03/2026	2,204,164	0.89	3,500,000 ATENTO LUXCO 1 SA 8.00% REGS 10/02/2026	594,370	0.24
1,300,000 PT KAWASAN INDUSTRIES JABABEKA TBK VAR REGS 15/12/2027	864,461	0.35	1,700,000 CPI PROPERTY GROUP S.A. VAR PERPETUAL	672,088	0.27
<i>Ireland</i>	2,297,592	0.93	1,000,000 CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS2290533020)	324,409	0.13
1,238,000 ARAGVI FINANCE INTERNATIONAL 8.45% REGS 29/04/2026	849,503	0.34	500,000 CPI PROPERTY GROUP S.A. 1.50% 27/01/2031	297,505	0.12
700,000 ARDAGH PACKAGING FIN PLC 4.75% REGS 15/07/2027	707,723	0.29	600,000 CPI PROPERTY GROUP S.A. 1.625% 23/04/2027	478,598	0.19
500,000 CW SENIOR FINANCING DESIGNATED ACTIVITY COMPANY 6.875% REGS 15/09/2027	436,785	0.18	500,000 CPI PROPERTY GROUP S.A. 1.75% 14/01/2030	331,097	0.13
2,000,000 SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY 0% REGS 07/04/2030	-	0.00	1,500,000 CPI PROPERTY GROUP S.A. 2.75% 12/05/2026	1,335,187	0.54
300,000 VIRGIN MEDIA VENDOR FINANCING NOTES III DAC 4.875% REGS 15/07/2028	303,581	0.12	1,800,000 CPI PROPERTY GROUP S.A. 2.75% 22/01/2028	1,535,134	0.62
<i>Israel</i>	1,668,001	0.67	600,000 FLAMINGO LUX II 5.00% REGS 31/03/2029	456,302	0.18
1,400,000 BANK LEUMI LE ISRAEL BM VAR 18/07/2033	1,388,716	0.56	1,500,000 GARFUNKELUX HOLDCO 3 SA 6.75% REGS 01/11/2025	1,203,220	0.49
300,000 ENERGEAN ISRAEL FINANCE LTD 4.875% 30/03/2026	279,285	0.11	700,000 GRAND CITY PROPERTIES S A VAR PERPETUAL	311,391	0.13
<i>Italy</i>	1,177,862	0.48	3,800,000 KENBOURNE INVEST SA 4.70% REGS 22/01/2028	2,562,302	1.03
300,000 INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS1614415542)	319,258	0.13	400,000 LOGICOR FINANCING SARL 3.25% 13/11/2028	373,798	0.15
400,000 INTESA SANPAOLO SPA VAR 20/02/2034	432,372	0.18	800,000 METALCORP GRP SA 8.50% 28/06/2026	73,018	0.03
400,000 ITALMATCH CHEMICALS SPA 10.00% REGS 06/02/2028	426,232	0.17	500,000 MHP LUX SA 6.25% REGS 19/09/2029	270,975	0.11
<i>Ivory Coast</i>	925,103	0.37	2,000,000 MHP LUX SA 6.95% REGS 03/04/2026	1,139,780	0.46
1,000,000 IVORY COAST 5.25% REGS 22/03/2030	925,103	0.37	400,000 MINERVA LUXEMBOURG SA 5.875% REGS 19/01/2028	365,100	0.15
<i>Japan</i>	2,199,184	0.89	1,200,000 R LOGITECH FINANCE SA 10.25% 26/09/2027	389,278	0.16
400,000 RAKUTEN GROUP INC VAR REGS PERPETUAL	207,504	0.08	200,000 SUMMER HOLCO A S A R L 9.25% REGS 31/10/2027	161,898	0.07
2,000,000 RAKUTEN GROUP INC 10.25% REGS 30/11/2024	1,991,680	0.81	1,500,000 UNIGEL LUXEMBOURG S A 8.75% REGS 01/10/2026	490,845	0.20
<i>Jersey</i>	728,135	0.29	1,000,000 VIVION INVESTMENTS SARL 3.00% 08/08/2024	875,015	0.35
500,000 G CTY EUROPE LIMITED VAR PERPETUAL	192,474	0.08	200,000 VIVION INVESTMENTS SARL 3.50% 01/11/2025	150,425	0.06
700,000 WEST CHINA CEMENT 4.95% 08/07/2026	535,661	0.21	<i>Malaysia</i>	325,132	0.13
			400,000 GENM CALITAL LABNUAN LIMITED 3.882% REGS 19/04/2031	325,132	0.13
			<i>Mauritius</i>	2,409,697	0.97
			300,000 GREENKO SOLAR 5.55% REGS 29/01/2025	290,535	0.12
			1,100,000 HTA GROUP LTD 7.00% REGS 18/12/2025	1,044,868	0.42
			1,300,000 INDIA CLEAN ENERGY HLDG 4.50% REGS 18/04/2027	1,074,294	0.43

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<i>Mexico</i>	8,846,673	3.57	400,000 NE PROPERTY COOPERATIEF U.A. 3.375% 14/07/2027	392,511	0.16
5,100,000 ALPHA HOLDINGS SA DE CV 0% REGS 10/02/2025	24,123	0.01	400,000 NIBC BANK NV 6.375% 01/12/2025	433,821	0.18
1,500,000 ALPHA HOLDINGS SA DE CV 0% 31/12/2049 USD (ISIN US020ESCAA73)	-	0.00	3,563,441 NOSTRUM OIL AND GAS FIN BV 14.00% REGS 30/06/2026	1,370,321	0.55
1,500,000 ALPHA HOLDINGS SA DE CV 0% 31/12/2049 USD (ISIN US020ESCAB56)	-	0.00	2,581,000 NOSTRUM OIL AND GAS FIN BV 5.00% REGS 30/06/2026	1,889,834	0.75
5,100,000 ALPHA HOLDINGS SA DE CV 0% 31/12/2049 USD (ISIN US020ESCAC30)	-	0.00	<i>Panama</i>	3,767,686	1.52
5,100,000 ALPHA HOLDINGS SA DE CV 0% 31/12/2049 USD (ISIN US020ESCAD13)	-	0.00	1,000,000 CABLE ONDA SA 4.50% REGS 30/01/2030	854,830	0.35
100,000 CREDITO REAL SAB DE CV SOFOM ER 0% REGS 01/02/2027	12,689	0.01	200,000 CARNIVAL CORPORATION 7.625% REGS 01/03/2026	212,389	0.09
6,000,000 CREDITO REAL SAB DE CV SOFOM ER 0% REGS 07/02/2026	703,080	0.28	1,300,000 INTERCORP FIN SER INC 4.125% REGS 19/10/2027	1,172,717	0.47
9,500,000 CREDITO REAL SAB DE CV SOFOM ER 0% REGS 21/01/2028	1,113,020	0.45	1,500,000 MULTIBANK INC 7.75% REGS 03/02/2028	1,527,750	0.61
1,000,000 GRUPO AEROPORTUARIO DEL PACIFICO SAB DE CV 8.50% REGS 17/03/2027	898,630	0.36	<i>Papua New Guinea</i>	2,128,788	0.86
1,999,745 GRUPO POSADAS SAB DE CV VAR REGS 30/12/2027	1,735,139	0.70	2,700,000 FRIGORIFICO CONCEPCION SA 7.70% REGS 21/07/2028	2,128,788	0.86
200,000 NEMAK SAB DE CV 2.25% REGS 20/07/2028	177,281	0.07	<i>Paraguay</i>	181,526	0.07
2,000,000 PETROLEOS MEXICANOS PEMEX 2.75% 21/04/2027	1,733,861	0.70	200,000 BANCO CONTINENTAL SAECA 2.75% REGS 10/12/2025	181,526	0.07
500,000 TOTAL PLAY TELECOMUICATIONS 6.375% REGS 20/09/2028	297,680	0.12	<i>Peru</i>	8,484,113	3.42
2,500,000 TOTAL PLAY TELECOMUICATIONS 7.50% REGS 12/11/2025	1,798,175	0.73	1,000,000 AUNA SAA 6.50% REGS 20/11/2025	825,910	0.33
2,500,000 UNIFIN FINANCIERA SAB DE CV 0% REGS 12/02/2026	131,475	0.05	300,000 BANCO DE CREDITO DEL CREDITO VAR REGS 01/07/2030	275,916	0.11
3,000,000 UNIFIN FINANCIERA SAB DE CV 0% REGS 27/01/2028	115,320	0.05	400,000 BANCO INTERNATIONAL DEL PERU VAR REGS 19/03/2029	399,080	0.16
2,400,000 UNIFIN FINANCIERA SAB DE CV 0% REGS 28/01/2029	106,200	0.04	6,756,000 CORPORACION FINANCIERA DE DESARROLLO SA COFIDE VAR REGS 15/07/2029	6,580,952	2.66
<i>Netherlands</i>	16,191,139	6.53	500,000 PERU LNG SRL 5.375% REGS 22/03/2030	402,255	0.16
1,250,000 AT SECURITIES BV VAR PERPETUAL	516,838	0.21	<i>Poland</i>	874,938	0.35
3,000,000 ATF NETHERLANDS BV VAR PERPETUAL	1,417,864	0.57	800,000 PKO BANK POLSKI SA VAR 01/02/2026	874,938	0.35
700,000 ATRIUM FINANCE ISSUER 2.625% 05/09/2027	556,279	0.22	<i>Portugal</i>	562,732	0.23
4,110,000 BOI FINANCE BV 7.50% REGS 16/02/2027	3,882,166	1.56	500,000 NOVO BANCO SA VAR 01/12/2033	562,732	0.23
700,000 BRASKEM NETHERLANDS FINANCE BV VAR REGS 23/01/2081	713,895	0.29	<i>Romania</i>	4,475,849	1.81
1,000,000 BRASKEM NETHERLANDS FINANCE BV 7.25% REGS 13/02/2033	982,860	0.40	2,000,000 BANCA COMERCIAIA ROMANA SA VAR 19/05/2027	2,232,535	0.90
700,000 CTP NV 2.125% 01/10/2025	688,285	0.28	2,000,000 BANCA TRANSILVANIA SA VAR 27/04/2027	2,243,314	0.91
750,000 DTEK RENEWABLES FINANCE B.V. 8.50% REGS 12/11/2024	361,413	0.15	<i>Slovakia</i>	324,996	0.13
300,000 HEIMSTADEN BOSTAD TREASURY BV 0.25% 13/10/2024	287,893	0.12	300,000 TATRA BANKA AS VAR 17/02/2026	324,996	0.13
400,000 HEIMSTADEN BOSTAD TREASURY BV 0.625% 24/07/2025	361,876	0.15	<i>Slovenia</i>	5,818,300	2.35
1,700,000 IHS NETHERLANDS HOLDCO BV 8.00% REGS 18/09/2027	1,552,253	0.63	700,000 NOVA KREDITNA BANKA MARIBOR VAR 27/01/2025	739,315	0.30
400,000 NE PROPERTY COOPERATIEF U.A. 1.875% 09/10/2026	379,349	0.15	2,600,000 NOVA KREDITNA BANKA MARIBOR VAR 29/06/2026	2,860,087	1.15
500,000 NE PROPERTY COOPERATIEF U.A. 2.00% 20/01/2030	403,681	0.16	2,000,000 NOVA LJUBLJANSKA BANKA DD VAR 27/06/2027	2,218,898	0.90
			<i>South Africa</i>	1,557,440	0.63
			1,600,000 TRANSNET SOC LTD 8.25% REGS 06/02/2028	1,557,440	0.63

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<i>South Korea</i>	732,000	0.30	400,000 BARCLAYS PLC VAR PERPETUAL GBP (ISIN XS2492482828)	469,592	0.19
800,000 MIRAE ASSET DAEWOO CO LTD 2.625% 30/07/2025	732,000	0.30	100,000 BARCLAYS PLC VAR 14/11/2032	126,217	0.05
<i>Spain</i>	5,041,525	2.03	600,000 BELLIS ACQUISITION COMPANY PLC 3.25% REGS 16/02/2026	640,717	0.26
500,000 BANCO DE SABADELL SA VAR 16/08/2033	503,927	0.20	500,000 BOPARAN FINANCE PLC 7.625% REGS 30/11/2025	421,595	0.17
400,000 CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609004)	423,391	0.17	1,300,000 ENERGEAN REGISTERED 6.50% REGS 30/04/2027	1,188,655	0.48
3,500,000 ENFRAGEN ENERGIA SUR SA 5.375% REGS 30/12/2030	2,278,850	0.92	300,000 HAMMERSON PLC REIT 3.50% 27/10/2025	331,987	0.13
1,000,000 FOOD SERVICE PROJ SL 5.50% REGS 21/01/2027	1,044,229	0.42	1,200,000 HAMMERSON PLC REIT 6.00% 23/02/2026	1,379,515	0.56
1,000,000 LAR ESPANA REAL ESTATE SOCIMI 1.843% 03/11/2028	791,128	0.32	1,200,000 HSBC HOLDINGS PLC VAR PERPETUAL EUR (ISIN XS1298431104)	1,302,431	0.53
<i>Sweden</i>	3,081,280	1.24	1,300,000 INVESTEC PLC VAR 06/03/2033	1,611,985	0.65
400,000 FASTIGHETS AB BALDER 1.125% 29/01/2027	328,958	0.13	4,000,000 KONDOR FINANCE PLC 0% 19/07/2026	1,615,858	0.65
100,000 HEIMSTADEN AB 4.25% 09/03/2026	59,499	0.02	2,838,000 LIQUID TELECOMMUNICATIONS FINANCING PLC 5.50% REGS 04/09/2026	1,604,662	0.65
400,000 HEIMSTADEN HOLDING BV 1.125% 21/01/2026	351,162	0.14	500,000 LLOYDS BANKING GROUP PLC VAR 31/12/2049	564,430	0.23
500,000 INTRUM AB 3.50% REGS 15/07/2026	407,619	0.16	3,500,000 MARB BONDCO PLC 3.95% REGS 29/01/2031	2,508,660	1.01
250,000 INTRUM AB 4.875% REGS 15/08/2025	226,854	0.09	200,000 PIRAEUS GROUP FINANCE PLC VAR 26/06/2029	219,834	0.09
800,000 INTRUM AB 9.25% REGS 15/03/2028	741,697	0.30	1,209,012 SCC POWER PLC 4.00% REGS 17/05/2032	115,872	0.05
300,000 SAMHALLSBYGGNADSBOLAGET I NORDEN AB 1.00% 12/08/2027	213,910	0.09	722,025 SCC POWER PLC 8.00% REGS 31/12/2028	251,387	0.10
980,000 SAMHALLSBYGGNADSBOLAGET I NORDEN AB 1.125% 04/09/2026	751,581	0.31	200,000 SHERWOOD FINANCING PLC 6.00% REGS 15/11/2026	213,135	0.09
<i>Switzerland</i>	275,323	0.11	800,000 STONEGATE PUB COMPANY FINANCING 2019 PLC VAR REGS 31/07/2025	813,755	0.33
290,000 JULIUS BAER GROUP LTD VAR PERPETUAL EUR	275,323	0.11	250,000 STONEGATE PUB COMPANY FINANCING 2019 PLC 8.25% REGS 31/07/2025	292,440	0.12
<i>Togo</i>	1,005,036	0.41	4,137,012 TULLOW OIL PLC 10.25% REGS 15/05/2026	3,188,893	1.28
500,000 BANQUE OUEST AFRICAINE D 4.70% REGS 22/10/2031	406,725	0.16	2,000,000 TULLOW OIL PLC 7.00% REGS 01/03/2025	1,233,780	0.50
700,000 ECOBANK TRANSPORATIONAL INCORPORATED VAR REGS 17/06/2031	598,311	0.25	1,000,000 VIRGIN MEDIA SECURED FINANCE PLC 5.25% REGS 15/05/2029	1,079,507	0.44
<i>Tunisia</i>	1,428,460	0.58	300,000 VIRGIN MONEY HOLDINGS PLC VAR 24/04/2026	347,343	0.14
300,000 CENTRAL BANK OF TUNISIA 5.625% 17/02/2024	272,242	0.11	400,000 VIRGIN MONEY UK PLC VAR 14/12/2028	504,864	0.20
700,000 CENTRAL BANK OF TUNISIA 6.375% REGS 15/07/2026	444,946	0.18	<i>United States of America</i>	5,460,641	2.20
700,000 CENTRAL BANK OF TUNISIA 6.75% REGS 31/10/2023	711,272	0.29	500,000 BBVA BANCOMER SA TEXAS AGENCY VAR REGS 13/09/2034	448,170	0.18
<i>Turkey</i>	2,698,068	1.09	1,000,000 FORD MOTOR CREDIT CO LLC 6.86% 05/06/2026	1,241,514	0.49
200,000 AYDEM YENILENEBILIR ENERJİ AS 7.75% REGS 02/02/2027	170,010	0.07	400,000 MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 2.50% 24/03/2026	399,104	0.16
1,900,000 TURK TELEKOMUNIKASYON A.S. 6.875% REGS 28/02/2025	1,804,373	0.73	1,200,000 MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.325% 24/03/2025	1,177,547	0.48
831,000 ZORLU YENILENEBILIR 9.00% REGS 01/06/2026	723,685	0.29	200,000 MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.692% 05/06/2028	176,683	0.07
<i>Ukraine</i>	1,458,362	0.59	300,000 NBM US HOLDINGS 7.00% REGS 14/05/2026	291,879	0.12
6,200,000 UKRAINE 0% REGS 20/06/2028	1,458,362	0.59	500,000 SASOL FINANCING USA LLC 5.875% 27/03/2024	494,045	0.20
<i>United Arab Emirates</i>	2,086,940	0.84	500,000 SASOL FINANCING USA LLC 6.50% 27/09/2028	449,035	0.18
2,000,000 MASHREQBANK PSC VAR 24/02/2033	2,086,940	0.84	800,000 SASOL FINANCING USA LLC 8.75% REGS 03/05/2029	782,664	0.32
<i>United Kingdom</i>	22,369,605	9.04	<i>Uzbekistan</i>	1,433,016	0.58
300,000 BARCLAYS PLC VAR PERPETUAL	342,491	0.14	600,000 UZAUTO MOTORS AJ 4.85% REGS 04/05/2026	523,050	0.21
			435,000 UZBEK INDUSTRIAL AND CONSTRUCTION BANK JOINT STOCK COMMERCIAL BK 5.75% 02/12/2024	411,984	0.17
			600,000 UZBEKNEFTEGAZ JOINT-STOCK COMPANY 4.75% REGS 16/11/2028	497,982	0.20

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV
	USD	
Shares/Units of UCITS/UCIS	13,059,891	5.27
Shares/Units in investment funds	13,059,891	5.27
<i>Luxembourg</i>	<i>13,059,891</i>	<i>5.27</i>
11,700 AMUNDI INVESTMENT FUNDS EMERGING MARKETS SOVEREIGN BOND ND S	13,059,891	5.27
Total securities portfolio	228,278,318	92.13

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	322,475,360	93.23			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	292,309,688	84.51			
Shares	71,720,526	20.73			
<i>Belgium</i>	<i>1,422,574</i>	<i>0.41</i>	<i>Netherlands</i>	<i>5,104,174</i>	<i>1.48</i>
17,801 ANHEUSER BUSCH INBEV SA/NV	922,626	0.27	3,007 AERCAP HOLDINGS NV	173,309	0.05
6,157 UCB SA	499,948	0.14	6,489 AIRBUS BR BEARER SHS	858,884	0.25
<i>Canada</i>	<i>632,360</i>	<i>0.18</i>	1,979 ASML HOLDING N.V.	1,312,077	0.38
9,688 AGNICO EAGLE MINES	441,486	0.12	8,730 EURONEXT	543,879	0.16
4,190 AGNICO EAGLE MINES USD	190,874	0.06	2,269 FERRARI NV	679,566	0.20
<i>Curacao</i>	<i>281,627</i>	<i>0.08</i>	39,711 ING GROUP NV	489,954	0.14
6,221 SLB	281,627	0.08	320,130 KONINKLIJKE KPN NV	1,046,505	0.30
<i>Denmark</i>	<i>2,301,949</i>	<i>0.67</i>	<i>Spain</i>	<i>2,298,165</i>	<i>0.66</i>
12,555 NOVO NORDISK	1,853,755	0.54	147,946 BANCO SANTANDER SA	500,797	0.14
18,391 VESTAS WIND SYSTEM A/S	448,194	0.13	89,431 IBERDROLA SA	1,068,700	0.31
<i>France</i>	<i>8,170,495</i>	<i>2.36</i>	20,549 INDITEX	728,668	0.21
16,384 ACCOR SA	557,384	0.16	<i>Sweden</i>	<i>551,009</i>	<i>0.16</i>
11,549 AIR LIQUIDE	1,896,345	0.54	41,784 ATLAS COPCO AB	551,009	0.16
18,702 AXA SA	505,422	0.15	<i>Switzerland</i>	<i>8,766,340</i>	<i>2.53</i>
26,722 DASSAULT SYSTEMES SE	1,085,581	0.31	2,267 CHUBB LIMITED	398,252	0.12
698 KERING	352,909	0.10	3,592 CIE FINANCIERE RICHEMONT SA	558,093	0.16
1,021 LOREAL SA	436,069	0.13	11,445 DSM FIRMENICH LTD	1,128,706	0.33
947 LVMH MOET HENNESSY LOUIS VUITTON SE	817,261	0.24	2,629 LONZA GROUP AG N	1,436,718	0.42
7,434 SANOFI	730,019	0.21	21,384 NESTLE SA	2,357,379	0.67
3,537 SCHNEIDER ELECTRIC SA	588,769	0.17	8,166 ROCHE HOLDING LTD	2,288,203	0.66
12,594 TOTAL ENERGIES SE	661,815	0.19	2,788 SCHINDLER HOLDING PS	598,989	0.17
5,066 VINCI SA	538,921	0.16	<i>United Kingdom</i>	<i>11,979,730</i>	<i>3.46</i>
<i>Germany</i>	<i>5,447,818</i>	<i>1.57</i>	15,956 ASTRAZENECAL PLC	2,096,600	0.60
3,593 ADIDAS NOM	638,764	0.18	24,512 DIAGEO	965,170	0.28
8,524 DEUTSCHE BOERSE AG	1,441,408	0.42	1,343,222 LLOYDS BANKING GROUP PLC	682,294	0.20
16,011 INFINEON TECHNOLOGIES AG-NOM	604,976	0.17	76,964 PRUDENTIAL PLC	994,169	0.29
4,771 MERCK KGAA	723,045	0.21	24,017 RECKITT BENCKISER GROUP PLC	1,654,588	0.48
4,353 SAP SE	544,734	0.16	61,821 SHELL PLC	1,705,951	0.49
6,295 SIEMENS AG-NOM	960,239	0.28	48,808 SMITH & NEPHEW	721,186	0.21
33,044 SIEMENS ENERGY AG	534,652	0.15	18,760 SMITHS GROUP	359,395	0.10
<i>Ireland</i>	<i>3,435,377</i>	<i>0.99</i>	21,668 UNILEVER	1,034,605	0.30
11,623 CRH PLC	586,962	0.17	2,048,529 VODAFONE GROUP	1,765,772	0.51
1,107 EATON CORP	204,130	0.06	<i>United States of America</i>	<i>17,954,981</i>	<i>5.20</i>
3,508 FLUTTER ENTERTAINMENT PLC	646,349	0.19	1,272 ADOBE INC	572,971	0.17
2,721 JOHNSON CONTROLS INTERNATIONAL PLC	169,944	0.05	7,063 ADVANCED MICRO DEVICES INC	737,828	0.21
15,201 KERRY GROUP A	1,358,665	0.38	824 ALNYLAM PHARMACEUTICALS	144,800	0.04
5,810 MEDTRONIC PLC	469,327	0.14	8,322 ALPHABET INC SHS C	926,212	0.28
<i>Italy</i>	<i>3,373,927</i>	<i>0.98</i>	6,870 AMERICAN ELECTRIC POWER INC	525,483	0.15
283,030 ENEL SPA	1,745,729	0.50	3,966 AMERICAN TOWER REDIT	698,649	0.20
11,323 PRYSMIAN SPA	433,444	0.13	1,289 APPLE INC	227,330	0.07
249,583 SNAM RETE GAS	1,194,754	0.35	37,571 AT&T INC	546,863	0.16
			1,684 AUTODESK INC	316,302	0.09
			14,893 BAKER HUGHES REGISTERED SHS A	435,733	0.13
			15,107 BANK OF NEW YORK MELLON CORP	614,804	0.18
			12,823 BOSTON SCIENTIFIC CORP	634,921	0.18
			1,083 CDW CORP	182,383	0.05
			4,876 CENTENE	302,080	0.09
			2,138 CME GROUP INC	361,735	0.10

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
100,000 EDENRED 3.625% 13/06/2031	98,885	0.03	100,000 DEUTSCHE BANK AG VAR 24/06/2032	88,047	0.03
200,000 ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0011697028)	189,272	0.05	200,000 DEUTSCHE BANK AG 2.625% 12/02/2026	189,340	0.05
400,000 ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0013534336)	308,532	0.09	200,000 DEUTSCHE BANK AG 4.00% 29/11/2027	197,648	0.06
200,000 ELECTRICITE DE FRANCE VAR REGS PERPETUAL	187,962	0.05	700,000 DEUTSCHE LUFTHANSA AG 2.875% 11/02/2025	679,630	0.20
500,000 ELECTRICITE DE FRANCE 6.25% 30/05/2028	573,041	0.17	600,000 DEUTSCHE LUFTHANSA AG 2.875% 16/05/2027	553,410	0.16
600,000 ELIS SA 1.75% 11/04/2024	587,952	0.17	900,000 DEUTSCHE LUFTHANSA AG 3.00% 29/05/2026	856,665	0.25
700,000 ELIS SA 2.875% 15/02/2026	668,717	0.19	500,000 DEUTSCHE POST AG 1.00% 20/05/2032	413,550	0.12
400,000 ENGIE SA VAR PERPETUAL	388,932	0.11	600,000 EVONIK INDUSTRIES AG 2.25% 25/09/2027	560,430	0.16
100,000 EUTELSAT SA 2.00% 02/10/2025	90,729	0.03	550,000 GERMANY BUND 4.75% 04/07/2034	673,162	0.19
200,000 FNAC DARTY SA 2.625% 30/05/2026	191,652	0.06	2,030,000 GERMANY BUND 4.75% 04/07/2040	2,659,543	0.77
100,000 FORVIA 2.75% 15/02/2027	90,842	0.03	3,000,000 GERMANY BUND 6.50% 04/07/2027	3,431,940	0.99
300,000 FORVIA 3.125% 15/06/2026	282,906	0.08	3,600,000 GERMANY 2.50% 13/03/2025	3,555,504	1.04
300,000 FORVIA 7.25% 15/06/2026	312,633	0.09	400,000 HENKEL AG AND CO KGAA 1.75% 17/11/2026	326,482	0.09
150,000 FRENCH REPUBLIC OAT 4.25% 25/10/2023	150,315	0.04	200,000 MAHLE GMBH 2.375% 14/05/2028	151,362	0.04
1,950,000 FRENCH REPUBLIC OAT 4.50% 25/04/2041	2,293,824	0.66	600,000 NOVELIS SHEET INGOT GMBH 3.375% REGS 15/04/2029	528,252	0.15
250,000 FRENCH REPUBLIC OAT 4.75% 25/04/2035	291,905	0.08	100,000 ROBERT BOSCH GMBH 3.625% 02/06/2030	99,198	0.03
5,430,000 FRENCH REPUBLIC OAT 5.50% 25/04/2029	6,182,165	1.79	700,000 RWE AG VAR 21/04/2075	678,328	0.20
3,450,000 FRENCH REPUBLIC OAT 5.75% 25/10/2032	4,243,535	1.23	200,000 SCHAEFFLER AG 3.375% 12/10/2028	182,966	0.05
2,950,000 FRENCH REPUBLIC OAT 6.00% 25/10/2025	3,131,927	0.91	200,000 VONOVIA SE 4.75% 23/05/2027	196,380	0.06
200,000 GECINA 1.375% 26/01/2028	181,112	0.05	400,000 ZF FINANCE GMBH 3.75% 21/09/2028	360,392	0.10
700,000 ILIAD SA 1.875% 25/04/2025	663,957	0.19	<i>Guatemala</i>	591,136	0.17
200,000 ILIAD SA 5.375% 14/06/2027	197,946	0.06	690,000 GUATEMALA 4.90% REGS 01/06/2030	591,136	0.17
300,000 ILIAD SA 5.625% 15/02/2030	291,357	0.08	<i>Hong Kong (China)</i>	820,493	0.24
800,000 LA BANQUE POSTALE VAR PERPETUAL	531,288	0.15	900,000 LENOVO GROUP LTD 5.875% 24/04/2025	820,493	0.24
200,000 LA BANQUE POSTALE VAR 21/09/2028	217,253	0.06	<i>Hungary</i>	3,391,554	0.98
400,000 LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE 0.75% 20/04/2026	362,772	0.10	440,000,000 HUNGARY 3.00% 27/10/2038	759,832	0.22
652,000 LOXAM SAS 2.875% REGS 15/04/2026	606,803	0.18	594,390,000 HUNGARY 3.25% 22/10/2031	1,235,566	0.36
600,000 LVMH MOET HENNESSY LOUIS VUITTON SE 0.125% 11/02/2028	521,628	0.15	510,000,000 HUNGARY 9.50% 21/10/2026	1,396,156	0.40
300,000 ORANGE SA 1.375% 20/03/2028	272,508	0.08	<i>Indonesia</i>	3,022,201	0.87
316,000 ORANGE SA 8.125% 28/01/2033	425,491	0.12	200,000 INDONESIA 5.45% 20/09/2052	186,434	0.05
80,000 RCI BANQUE SA 4.50% 06/04/2027	78,542	0.02	400,000 INDONESIA 7.75% REGS 17/01/2038	459,677	0.13
500,000 RENAULT SA 2.50% 01/04/2028	445,085	0.13	1,990,000 INDONESIA 8.50% REGS 12/10/2035	2,376,090	0.69
400,000 REXEL SA 2.125% 15/06/2028	353,628	0.10	<i>Ireland</i>	1,024,804	0.30
200,000 SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8500RAA08)	136,588	0.04	300,000 CRH FINANCE DESIGNATED ACTIVITY COMPANY 1.375% 18/10/2028	265,062	0.08
100,000 TOTAENERGIES CAPITAL INTERNATIONAL 3.455% 19/02/2029	85,766	0.02	541,000 GE CAPITAL INTL FUNDING 4.418% 15/11/2035	470,035	0.14
100,000 VEOLIA ENVIRONMENT SA VAR PERPETUAL	82,807	0.02	300,000 SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.875% 15/01/2026	289,707	0.08
700,000 VERALLIA SASU 1.625% 14/05/2028	617,582	0.18	<i>Italy</i>	27,362,212	7.91
500,000 VIGIE 0% 09/06/2026	447,995	0.13	800,000 AMPLIFON SPA 1.125% 13/02/2027	720,472	0.21
<i>Germany</i>	18,069,118	5.22	100,000 ASSICURAZIONI GENERALI SPA VAR PERPETUAL	97,386	0.03
300,000 BAYER AG VAR 25/03/2082	278,484	0.08	100,000 AUTOSTRADA PER ITALIA SPA 2.00% 04/12/2028	87,519	0.03
200,000 CHEPLAPHARM 4.375% REGS 15/01/2028	183,650	0.05	300,000 AUTOSTRADA PER ITALIA SPA 2.00% 15/01/2030	252,105	0.07
600,000 COMMERZBANK AG VAR 05/12/2030	563,172	0.16	200,000 AUTOSTRADA PER ITALIA SPA 5.125% 14/06/2033	200,678	0.06
100,000 CONTINENTAL AG 4.00% 01/06/2028	99,421	0.03	170,000 BANCO BPM SPA VAR 14/06/2028	169,079	0.05
200,000 DEUTSCHE BAHN FINANCE GMBH 0.50% 09/04/2027	179,550	0.05	598,000 BANCO BPM SPA 1.75% 28/01/2025	570,127	0.16
250,000 DEUTSCHE BAHN FINANCE GMBH 0.75% 16/07/2035	183,648	0.05	500,000 BANCO BPM SPA 4.875% 18/01/2027	496,530	0.14
200,000 DEUTSCHE BANK AG VAR 11/01/2029	198,964	0.06	500,000 BPER BANCA SPA VAR 30/06/2025	493,130	0.14

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Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
400,000	ENEL SPA 5.625% 21/06/2027	428,876	0.12	590,000	MEXICO 7.50% 26/05/2033	2,908,883	0.85
471,000	ENI SPA VAR PERPETUAL	435,077	0.13	750,000	MEXICO 8.30% 15/08/2031	811,574	0.23
100,000	ENI SPA 3.625% 19/05/2027	98,417	0.03	240,000	PETROLEOS MEXICANOS PEMEX 10.00% REGS 07/02/2033	201,435	0.06
350,000	ENI SPA 3.625% 29/01/2029	344,064	0.10	1,280,000	PETROLEOS MEXICANOS PEMEX 6.49% 23/01/2027	1,042,361	0.30
170,000	FINECOBANK SPA VAR 23/02/2029	168,980	0.05	580,000	UNITED MEXICAN STATES 6.35% 09/02/2035	558,639	0.16
100,000	HERA SPA 4.25% 20/04/2033	99,182	0.03		<i>Morocco</i>	377,965	0.11
300,000	INFRASTRUTTURE WIRELESS ITALINAE SPA 1.875% 08/07/2026	278,859	0.08	400,000	KINGDOM OF MOROCCO 6.50% REGS 08/09/2033	377,965	0.11
569,000	INTESA SANPAOLO SPA 2.925% 14/10/2030	473,215	0.14		<i>Netherlands</i>	14,736,882	4.26
600,000	INTESA SANPAOLO SPA 3.928% 15/09/2026	586,638	0.17	200,000	ABERTIS INFRSESTRUCTURAS FINANCE BV VAR PERPETUAL EUR (ISIN XS2256949749)	180,294	0.05
200,000	INTESA SANPAOLO SPA 4.198% 01/06/2032	136,583	0.04	500,000	ABN AMRO BANK NV 2.375% 01/06/2027	466,790	0.13
100,000	INTESA SANPAOLO SPA 4.875% 19/05/2030	99,971	0.03	300,000	ABN AMRO BANK NV 4.00% 16/01/2028	294,381	0.09
250,000	INTESA SANPAOLO SPA 5.625% 08/03/2033	249,740	0.07	600,000	ABN AMRO BANK NV 4.80% REGS 18/04/2026	526,862	0.15
200,000	INTESA SANPAOLO SPA 6.625% REGS 20/06/2033	182,013	0.05	110,000	ASEA BROWN BOVERI FINANCE ABB FINANCE BV 3.25% 16/01/2027	108,250	0.03
300,000	INTESA SANPAOLO SPA 6.625% 13/09/2023	301,149	0.09	300,000	BAYER CAPITAL CORPORATION BV 1.50% 26/06/2026	278,850	0.08
500,000	INTESA SANPAOLO VITA S P A 2.375% 22/12/2030	378,620	0.11	100,000	BMW FINANCE NV 3.625% 22/05/2035	100,083	0.03
100,000	IREN S.P.A. 1.95% 19/09/2025	94,982	0.03	150,000	COCO COLA HBC FINANCE BV 2.75% 23/09/2025	146,417	0.04
3,100,000	ITALY BTP 5.00% 01/03/2025	3,156,668	0.91	400,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1877860533)	364,168	0.11
3,150,000	ITALY BTP 5.00% 01/08/2039	3,425,593	0.99	100,000	COOPERATIEVE RABOBANK UA VAR 25/04/2029	98,918	0.03
2,850,000	ITALY BTP 6.00% 01/05/2031	3,270,375	0.95	976,000	COOPERATIEVE RABOBANK UA 3.75% 21/07/2026	834,645	0.23
3,200,000	ITALY BTP 6.50% 01/11/2027	3,560,992	1.02	326,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 7.50% 24/01/2033	425,792	0.12
1,550,000	ITALY BTP 7.25% 01/11/2026	1,719,849	0.50	500,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 8.75% 15/06/2030	546,832	0.16
1,650,000	ITALY 9.00% 01/11/2023	1,676,416	0.48	200,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 9.25% 01/06/2032	233,311	0.07
200,000	LEASYS SPA 0% 22/07/2024	190,800	0.06	461,000	EDP FINANCE BV 1.625% 26/01/2026	435,977	0.13
500,000	LEONARDO SPA 1.50% 07/06/2024	486,690	0.14	437,000	ENBW INTERNATIONAL FINANCE BV 3.625% 22/11/2026	434,553	0.13
750,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 23/11/2030	678,832	0.20	457,000	ENEL FINANCE INTERNATIONAL NV 1.50% 21/07/2025	435,215	0.13
200,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.00% 08/09/2027	176,830	0.05	200,000	ENEL FINANCE INTERNATIONAL NV 7.50% REGS 14/10/2032	203,091	0.06
500,000	NEXI SPA 1.625% 30/04/2026	456,850	0.13	250,000	GOODYEAR DUNLOP TIRES EUROPE 2.75% REGS 15/08/2028	211,113	0.06
300,000	NEXI SPA 2.125% 30/04/2029	250,671	0.07	900,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS1890845875)	875,448	0.24
150,000	PIRELLI C SPA 4.25% 18/01/2028	147,689	0.04	100,000	IBERDROLA INTERNATIONAL BV 6.75% 15/07/2036	103,592	0.03
500,000	TELECOM ITALIA SPA 3.00% 30/09/2025	472,720	0.14	300,000	ING GROUP NV VAR 22/03/2030	280,767	0.08
250,000	TELECOM ITALIA SPA 3.625% 19/01/2024	247,845	0.07	100,000	ING GROUP NV VAR 26/05/2031	90,868	0.03
	<i>Ivory Coast</i>	822,482	0.24	500,000	KONINKLIJKE KPN NV 1.125% 11/09/2028	438,845	0.13
970,000	IVORY COAST 5.25% REGS 22/03/2030	822,482	0.24	200,000	NATURGY FINANCE BV 1.25% 19/04/2026	185,742	0.05
	<i>Luxembourg</i>	5,808,472	1.68	500,000	REPSOL INTERNATIONAL FINANCE BV 0.25% 02/08/2027	435,875	0.13
5,000	AMUNDI REAL ASSETS FUNDING SCA 0% 28/06/2024	4,862,345	1.41	500,000	SAIPEM FINANCE INTERNATIONAL BV 3.125% 31/03/2028	451,115	0.13
400,000	DANA FINANCING LUXEMBOURG S A R L 3.00% REGS 15/07/2029	325,768	0.09	400,000	SAIPEM FINANCE INTERNATIONAL BV 3.375% 15/07/2026	379,612	0.11
667,000	MEDTRONIC GLOBAL HOLDINGS S C A 1.375% 15/10/2040	448,117	0.13	450,000	SAIPEM FINANCE INTERNATIONAL BV 3.75% 08/09/2023	449,019	0.13
100,000	TELECOM ITALIA CAPITAL SA 6.00% 30/09/2034	73,392	0.02				
100,000	TRATON FINANCE LUXEMBOURG SA 4.00% 16/09/2025	98,850	0.03				
	<i>Mauritius</i>	368,906	0.11				
500,000	INDIA CLEANTECH ENERGY 4.70% REGS 10/08/2026	368,906	0.11				
	<i>Mexico</i>	8,714,058	2.52				
1,000,000	MEXICO 6.75% 27/09/2034	999,120	0.29				
2,100,000	MEXICO 7.50% 08/04/2033	2,192,046	0.63				

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Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
400,000	SHELL INTERNATIONAL FINANCE BV 0.75% 15/08/2028	345,324	0.10		<i>Saudi Arabia</i>	1,661,841	0.48
300,000	SHELL INTERNATIONAL FINANCE BV 2.50% 24/03/2026	290,346	0.08	800,000	SAUDI ARABIA 5.00% REGS 18/01/2053	681,349	0.20
450,000	SHELL INTERNATIONAL FINANCE BV 2.75% 06/04/2030	368,456	0.11	1,100,000	SAUDI ARABIA 5.25% REGS 16/01/2050	980,492	0.28
741,000	SHELL INTERNATIONAL FINANCE BV 2.875% 10/05/2026	647,257	0.19		<i>South Africa</i>	3,136,587	0.91
200,000	STELLANTIS NV 2.00% 20/03/2025	193,220	0.06	38,800,000	SOUTH AFRICA 8.00% 31/01/2030	1,663,991	0.49
120,000	STELLANTIS NV 3.875% 05/01/2026	119,297	0.03	15,200,000	SOUTH AFRICA 8.50% 31/01/2037	564,126	0.16
100,000	STELLANTIS NV 4.25% 16/06/2031	98,552	0.03	22,850,000	SOUTH AFRICA 8.875% 28/02/2035	908,470	0.26
500,000	TELEFONICA EUROPE BV 8.25% 15/09/2030	529,720	0.15		<i>Spain</i>	17,858,584	5.16
600,000	TENNET HOLDING BV VAR PERPETUAL	565,242	0.16	200,000	ABERTIS INFRAESTRUCTURAS SA 2.375% 27/09/2027	187,204	0.05
100,000	UNIVERSAL MUSIC GROUP NV 4.00% 13/06/2031	99,884	0.03	600,000	AEDAS HOMES SAU 4.00% REGS 15/08/2026	560,484	0.16
700,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1799938995)	676,844	0.20	200,000	BANCO BILBAO VIZCAYA ARGENTARIA 3.50% 10/02/2027	193,968	0.06
500,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 3.75% 28/09/2027	489,025	0.14	300,000	BANCO DE SABADELL SA VAR 16/08/2033	277,137	0.08
100,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 3.875% 29/03/2026	98,582	0.03	700,000	BANCO DE SABADELL SA VAR 24/03/2026	666,085	0.19
200,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 4.125% 15/11/2025	198,708	0.06	200,000	BANCO DE SABADELL SA 5.625% 06/05/2026	198,990	0.06
	<i>Nigeria</i>	500,899	0.14	200,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1793250041)	172,596	0.05
650,000	NIGERIA 7.143% REGS 23/02/2030	500,899	0.14	800,000	BANCO SANTANDER SA 2.125% 08/02/2028	718,976	0.21
	<i>Norway</i>	234,783	0.07	600,000	BANCO SANTANDER SA 3.25% 04/04/2026	579,042	0.17
150,000	ADEVINTA ASA 2.625% REGS 15/11/2025	144,114	0.04	200,000	BANCO SANTANDER SA 3.875% 16/01/2028	196,708	0.06
100,000	EQUINOR ASA 0.75% 09/11/2026	90,669	0.03	1,000,000	CELLNEX TELECOM SA 1.75% 23/10/2030	808,530	0.23
	<i>Oman</i>	264,927	0.08	900,000	CELLNEX TELECOM SA 2.375% 16/01/2024	890,127	0.26
300,000	OMAN 6.75% REGS 17/01/2048	264,927	0.08	600,000	GRIFOLS SA 2.25% REGS 15/11/2027	545,262	0.16
	<i>Panama</i>	1,751,128	0.51	500,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 2.75% 25/03/2025	482,065	0.14
350,000	PANAMA 6.70% 26/01/2036	344,181	0.10	500,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 3.75% 25/03/2029	437,505	0.13
200,000	PANAMA 6.853% 28/03/2054	190,918	0.06	500,000	SANTANDER CONSUMER FINANCE S.A 0% 23/02/2026	446,280	0.13
1,100,000	PANAMA 9.375% 01/04/2029	1,216,029	0.35	850,000	SPAIN 4.65% 30/07/2025	870,825	0.25
	<i>Philippines</i>	2,114,912	0.61	850,000	SPAIN 4.80% 31/01/2024	855,066	0.25
200,000	PHILIPPINES 4.625% 17/07/2028	183,707	0.05	2,800,000	SPAIN 4.90% 30/07/2040	3,226,944	0.92
550,000	PHILIPPINES 5.00% 17/07/2033	511,011	0.15	1,650,000	SPAIN 5.75% 30/07/2032	1,965,892	0.57
600,000	PHILIPPINES 6.375% 15/01/2032	612,044	0.18	1,900,000	SPAIN 5.90% 30/07/2026	2,039,992	0.59
700,000	PHILIPPINES 9.50% 02/02/2030	808,150	0.23	1,350,000	SPAIN 6.00% 31/01/2029	1,538,906	0.44
	<i>Portugal</i>	608,819	0.18		<i>Sweden</i>	2,311,717	0.67
400,000	EDP ENERGIAS DE PORTUGAL VAR 14/03/2082 EUR (ISIN PTEDPYOM0020)	309,212	0.09	500,000	INTRUM AB 3.00% REGS 15/09/2027	347,640	0.10
300,000	EDP ENERGIAS DE PORTUGAL 3.875% 26/06/2028	299,607	0.09	700,000	INTRUM AB 4.875% REGS 15/08/2025	582,211	0.17
	<i>Qatar</i>	851,517	0.25	100,000	SKANDINAVISKA ENSKILDA BANKEN AB 3.875% 09/05/2028	98,881	0.03
930,000	QATAR 5.103% REGS 23/04/2048	851,517	0.25	300,000	SWEDBANK AB VAR 18/09/2028	296,679	0.09
	<i>Romania</i>	1,914,034	0.55	600,000	VATTENFALL AB 3.75% 18/10/2026	597,678	0.16
450,000	ROMANIA 6.625% REGS 17/02/2028	424,980	0.12	200,000	VOLVO CAR AB 2.125% 02/04/2024	196,214	0.06
1,150,000	ROMANIA 6.625% REGS 27/09/2029	1,196,885	0.35	200,000	VOLVO CAR AB 4.25% 31/05/2028	192,414	0.06
300,000	ROMANIA 7.125% REGS 17/01/2033	292,169	0.08		<i>Switzerland</i>	245,382	0.07
				300,000	UBS GROUP INC 0.25% 24/02/2028	245,382	0.07
					<i>Turkey</i>	814,387	0.24
				870,000	TURKEY 9.875% 15/01/2028	814,387	0.24

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Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
	United Arab Emirates	1,186,794	0.34	896,000	BANK OF AMERICA CORP 6.11% 29/01/2037	870,212	0.25
1,500,000	GOVERNMENT OF SHARJAH 4.00% REGS 28/07/2050	885,853	0.25	402,000	BAYER US FINANCE LLC 3.375% REGS 08/10/2024	356,991	0.10
330,000	UAE INTL GOVT OBND 4.951% REGS 07/07/2052	300,941	0.09	100,000	BERKSHIRE HATHWAY ENERGY CO 3.70% 15/07/2030	84,270	0.02
	United Kingdom	9,998,355	2.89	150,000	BROADCOM INC 4.15% 15/11/2030	126,338	0.04
200,000	ASTRAZENECA PLC 1.375% 06/08/2030	147,434	0.04	100,000	CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP 4.50% 01/05/2032	73,149	0.02
500,000	BARCLAYS PLC 3.25% 12/02/2027	511,257	0.15	100,000	COMCAST CORP 2.65% 01/02/2030	80,252	0.02
300,000	BP CAPITAL MARKETS PLC VAR PERPETUAL USD	250,023	0.07	100,000	DELTA AIR LINES INC DE 7.375% 15/01/2026	95,407	0.03
150,000	COCA COLA EUROPACIFIC PARTNERS 0.20% 02/12/2028	124,520	0.04	400,000	DELTA AIR LINES INC 4.75% 144A 20/10/2028	355,663	0.10
350,000	DIAGEO FINANCE PLC 1.875% 27/03/2027	329,284	0.10	100,000	DUKE ENERGY CORP VAR PERPETUAL	88,193	0.03
394,000	HSBC HOLDINGS PLC VAR PERPETUAL EUR	333,572	0.10	750,000	ENERGY TRANSFER OPERATING LP 2.90% 15/05/2025	653,105	0.19
500,000	HSBC HOLDINGS PLC VAR 13/11/2026 GBP	519,664	0.15	350,000	ENERGY TRANSFER OPERATING LP 3.75% 15/05/2030	290,137	0.08
200,000	HSBC HOLDINGS PLC 3.125% 07/06/2028	185,916	0.05	100,000	ENLINK MIDSTREAM LLC 5.625% 144A 15/01/2028	88,507	0.03
500,000	INTERNATIONAL GAME TECHNOLOGY PLC 2.375% REGS 15/04/2028	449,735	0.13	100,000	ENTEGRIS INC 4.375% 144A 15/04/2028	83,610	0.02
500,000	INTERNATIONAL GAME TECHNOLOGY PLC 3.50% REGS 15/06/2026	483,750	0.14	100,000	FEDEX CORP 2.40% 15/05/2031	76,082	0.02
200,000	INTERNATIONAL GAME TECHNOLOGY PLC 4.125% REGS 15/04/2026	174,554	0.05	500,000	FORD MOTOR CREDIT CO LLC 3.375% 13/11/2025	426,402	0.12
311,000	JAGUAR LAND ROVER PLC 4.50% REGS 01/10/2027	251,021	0.07	290,000	FORD MOTOR CREDIT CO LLC 4.867% 03/08/2027	284,969	0.08
500,000	NATIONAL GRID PLC 0.25% 01/09/2028	414,725	0.12	100,000	FORD MOTOR CREDIT CO LLC 6.125% 15/05/2028	102,744	0.03
240,000	NATWEST GROUP PLC VAR 28/02/2034	237,482	0.07	220,000	GENERAL MOTORS FINANCIAL CO 2.70% 20/08/2027	178,686	0.05
200,000	NOMAD FOODS BONDCO PLC 2.50% REGS 24/06/2028	176,126	0.05	504,000	GENERAL MOTORS FINANCIAL CO 4.00% 15/01/2025	447,793	0.13
500,000	ROLLS ROYCE GROUP PLC 4.625% REGS 16/02/2026	492,675	0.14	800,000	GOLDMAN SACHS GROUP INC 2.00% 01/11/2028	722,952	0.21
300,000	SKY PLC 2.25% 17/11/2025	287,790	0.08	300,000	GOLDMAN SACHS GROUP INC 4.25% 29/01/2026	329,865	0.10
200,000	SKY PLC 2.50% 15/09/2026	191,948	0.06	100,000	HILTON GRAND ACA LLC IN 5.00% REGS 01/06/2029	81,469	0.02
200,000	SYNTHOMER PLC 3.875% REGS 01/07/2025	185,414	0.05	200,000	HUMANA INC 3.70% 23/03/2029	168,093	0.05
1,400,000	UK GILT 4.50% 07/09/2034	1,645,291	0.47	100,000	INTERNATIONAL BUSINESS MACHINES CORP 0.65% 11/02/2032	77,073	0.02
650,000	UK GILT 5.00% 07/03/2025	754,099	0.22	200,000	IQVIA INC 2.875% REGS 15/06/2028	180,702	0.05
900,000	UK GILT 6.00% 07/12/2028	1,112,222	0.32	494,000	JPMORGAN CHASE AND CO VAR 23/03/2030	436,370	0.13
300,000	VODAFONE GROUP PLC VAR 03/10/2078 EUR	274,911	0.08	425,000	JPMORGAN CHASE AND CO 1.50% 29/10/2026	393,350	0.11
200,000	VODAFONE GROUP PLC VAR 04/06/2081 USD (ISIN US92857WBV19)	162,587	0.05	746,000	JPMORGAN CHASE AND CO 2.95% 01/10/2026	642,298	0.19
300,000	VODAFONE GROUP PLC VAR 30/08/2084	302,355	0.09	956,000	JPMORGAN CHASE AND CO 3.125% 23/01/2025	847,230	0.24
	United States of America	29,037,735	8.39	300,000	KRAFT HEINZ FOODS COMPANY 2.25% 25/05/2028	277,530	0.08
500,000	7 ELEVEN INC 0.80% REGS 10/02/2024	444,088	0.13	450,000	KRAFT HEINZ FOODS COMPANY 3.875% 15/05/2027	395,918	0.11
100,000	ABBVIE INC 2.60% 21/11/2024	87,958	0.03	100,000	LAMB WESTON HOLDINGS INC 4.875% 144A 15/05/2028	87,783	0.03
700,000	ABBVIE INC 3.20% 21/11/2029	580,185	0.17	476,000	LASMO (USA) INC 7.30% 15/11/2027	468,422	0.14
536,000	ALEXANDRIA REAL ESTATE EQUITIES INC 4.90% 15/12/2030	475,163	0.14	700,000	LEVI STRAUSS CO 3.375% 15/03/2027	666,246	0.19
400,000	APPLE INC 3.00% 20/06/2027	347,406	0.10	150,000	MARRIOTT INTERNATIONAL INC 4.625% 15/06/2030	131,846	0.04
200,000	AT&T INC VAR PERPETUAL	184,892	0.05	250,000	MATTEL INC 3.75% 144A 01/04/2029	201,897	0.06
399,000	AT&T INC 3.15% 04/09/2036	351,974	0.10	100,000	MAV ACQUISITION CORP 5.75% 144A 01/08/2028	79,117	0.02
680,000	BALL CORP 0.875% 15/03/2024	664,401	0.19	100,000	MCDONALDS CORP 2.125% 01/03/2030	78,107	0.02
600,000	BALL CORP 1.50% 15/03/2027	538,020	0.16	150,000	MCDONALDS CORP 4.00% 07/03/2030	152,880	0.04
600,000	BALL CORP 2.875% 15/08/2030	456,083	0.13	200,000	MERCK & CO INC 1.90% 10/12/2028	160,174	0.05
750,000	BALL CORP 5.25% 01/07/2025	680,891	0.20	200,000	MORGAN STANLEY VAR 02/03/2029	201,184	0.06
600,000	BANK OF AMERICA CORP VAR 07/02/2030	509,588	0.15	989,000	MORGAN STANLEY 3.125% 27/07/2026	849,742	0.25
200,000	BANK OF AMERICA CORP 4.183% 25/11/2027	174,262	0.05	200,000	MORGAN STANLEY 3.95% 23/04/2027	173,553	0.05
				100,000	NETFLIX INC 3.625% 15/05/2027	97,773	0.03

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV
	EUR	
-29 RUSSELL 2000 INDEX - 1,760 - 15.09.23 PUT	-47,846	-0.01
-25 S&P 500 INDEX - 4,150 - 21.07.23 CALL	-696,609	-0.19
-23 S&P 500 INDEX - 4,200 - 21.07.23 CALL	-537,686	-0.16
-28 S&P 500 INDEX - 4,320 - 18.08.23 CALL	-450,669	-0.13
-42 S&P 500 INDEX - 4,400 - 15.09.23 CALL	-561,091	-0.16
-73 TARGET CORP - 125.00 - 18.08.23 PUT	-27,434	-0.01
-20 UNITEDHEALTH GROUP - 470.00 - 18.08.23 PUT	-18,103	-0.01
-100 WALT DISNEY CO/THE - 95.00 - 21.07.23 PUT	-59,578	-0.02
Total securities portfolio	319,365,555	92.33

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	554,315,049	97.18			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	521,460,347	91.42			
Shares	204,045,731	35.77			
<i>Australia</i>	<i>7,054,416</i>	<i>1.24</i>			
21,609 ANZ BANKING GROUP	312,599	0.05	6,200 BCO BTG PACTUAL SA	37,179	0.01
7,000 ARISTOCRAT LEISURE	165,113	0.03	29,400 B3 SA BRASIL BOLSA BALCAO	81,614	0.01
11,073 AUSTRALIAN PIPELINE TRUST	65,465	0.01	305 GERDAU SA	1,452	0.00
43,345 BHP GROUP LTD	1,189,805	0.20	57 HAPVIDA PARTICIPACOES E INVESTIMENTOS SA	48	0.00
9,699 BRAMBLES LIMITED	85,273	0.01	64,319 ITAU UNIBANCO HOLDING SA	347,076	0.06
9,521 COLES GRP RG LTD	107,002	0.02	4,905 LOCALIZA RENT A CAR	63,831	0.01
11,509 COMMONWEALTH BANK OF AUSTRALIA	704,091	0.12	47,400 PETROLEO BRASILEIRO	298,558	0.05
3,477 COMPUTERSHARE	49,599	0.01	24,490 PETROLEO BRASILEIRO PREF.SHS	137,457	0.02
3,461 CSL LTD	585,729	0.10	12,900 RUMO REGISTERED SHS	54,561	0.01
6,437 FORTESCUE METAL	87,110	0.02	4,700 SABESP	50,670	0.01
11,672 GOODMAN GRP REIT	142,927	0.03	4,500 SUZANO SA	37,852	0.01
23,001 INSURANCE AUSTRALIA GROUP	79,991	0.01	31,887 VALE DO RIO DOCE	389,877	0.07
8,173 LENDLEASE CORP REIT	38,646	0.01	24,700 WEG SA PFD	177,495	0.03
3,549 MACQUARIE GROUP LIMITED	384,609	0.07	<i>Canada</i>	<i>2,850,811</i>	<i>0.50</i>
68,146 MIRVAC GROUP REIT	93,966	0.02	56,104 AGNICO EAGLE MINES	2,570,478	0.45
23,852 NATIONAL AUSTRALIA BANK	383,757	0.07	6,032 AGNICO EAGLE MINES USD	276,278	0.05
5,976 NEWCREST MINING	96,331	0.02	21,847 CLEVER LEAVES HOLDINGS INC	4,055	0.00
12,024 ORIGIN ENERGY	61,697	0.01	<i>Cayman Islands</i>	<i>5,979,824</i>	<i>1.05</i>
35,050 QANTAS AIRWAYS LTD	132,587	0.02	106,000 ALIBABA GROUP HOLDING LTD	1,006,726	0.19
10,322 QBE INSURANCE GROUP LTD	98,686	0.02	5,800 ANTA SPORTS PRODUCTS LTD	54,305	0.01
1,185 RAMSAY HEALTH CARE	40,698	0.01	2,935 BAIDU ADS	368,315	0.06
394 REA GROUP REIT	34,383	0.01	38,800 BUDWEISER BREWING COPMABY APAC LIMITED	91,671	0.02
6,386 RIO TINTO LTD	446,864	0.08	52,000 CHINA MEIDONG AUTO HOLDINGS LTD	55,043	0.01
35,495 SANTOS	162,857	0.03	37,000 CHINA MENGNIU DAIRY CO	127,665	0.02
38,347 SCENTRE GROUP REIT	62,001	0.01	30,000 CHINA RESOURCES LAND LTD	116,495	0.02
3,785 SONIC HEALTHCARE	82,143	0.01	21,000 CK ASSET HOLDINGS LTD	106,600	0.02
31,340 TELSTRA CORPORATION LTD	82,222	0.01	29,500 CK HUTCHISON HOLDINGS LTD	165,102	0.03
15,113 THE LOTTERY CORPORATION LIMITED	47,303	0.01	183 COUNTRY GARDEN SERVICES HOLDINGS COMPANY LIMITED	217	0.00
13,676 TRANSURBAN GROUP	118,904	0.02	3,658 CTRIP COM INTERNATIONAL LTD	117,351	0.02
8,879 WESFARMERS LTD	267,291	0.05	7,500 ENN ENERGY HOLDINGS LTD	85,617	0.02
23,422 WESTPAC BANKING CORP	304,958	0.05	14,800 ESR CAYMAN LTD	23,265	0.00
1,814 WISETECH GLOBAL LTD	88,332	0.02	20,500 INNOVENT BIOOGICS INC	70,973	0.01
16,125 WOODSIDE ENERGY GROUP LTD	338,832	0.06	10,767 JD COM INC	166,737	0.03
4,647 WOOLWORTHS GROUP LTD	112,645	0.02	81,000 JIUMAOJIU INTERNATIONAL HOLDINGS LIMITED	121,646	0.02
<i>Belgium</i>	<i>936,845</i>	<i>0.16</i>	34,500 LI NING CO LTD	170,085	0.03
11,757 ANHEUSER BUSCH INBEV SA/NV	609,365	0.10	55,000 LONGFOR GROUP HOLDINGS LIMITED	122,484	0.02
4,033 UCB SA	327,480	0.06	25,060 MEITUAN	358,474	0.06
<i>Bermuda</i>	<i>140,961</i>	<i>0.02</i>	1 METEN HOLDING GROUP LIMITED	-	0.00
27,200 CHINA GAS HLDGS LTD	28,537	0.01	9,900 NETEASE INC	176,701	0.03
282 CREDICORP LTD	38,144	0.01	757 NEW ORIENTAL EDUCATION AND TECHNOLOGY GROUP INC USD	27,400	0.00
1,600 JARDINE MATHESON HOLDINGS	74,280	0.00	3,677 PINDUODUO INC ADR	233,023	0.04
<i>Brazil</i>	<i>2,122,449</i>	<i>0.37</i>	36,400 SANDS CHINA LTD	113,674	0.02
50,060 AMBEV SA	146,670	0.03	2,710 SEA LTD ADR	144,144	0.03
74,897 BANCO BRADESCO PFD	235,094	0.04	13,700 SUNNY OPTICAL TECHNOLOGY	125,227	0.02
6,700 BANCO DO BRASIL SA	63,015	0.01	2,623 TAL EDUCATION GROUP	14,329	0.00
			34,300 TENCENT HOLDINGS LTD	1,330,326	0.24
			68,000 WANT WANT CHINA HOLDINGS	41,358	0.01
			56,500 WH GROUP LTD	27,425	0.00
			16,000 WHARF REAL ESTATE INVESTMENT	73,266	0.01
			18,500 WUXI BIOLOGICS INC	81,251	0.01
			125,600 XIAOMI CORPORATION CLASS B	157,483	0.03

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
4,587 ZTO EXPRESS CAYMAN INC-ADR	105,446	0.02	21,524 SIEMENS ENERGY AG	348,258	0.06
<i>Chile</i>	231,708	0.04	<i>Hong Kong (China)</i>	2,939,155	0.52
3,222 BANCO DE CHILE ADR	61,930	0.01	122,800 AIA GROUP LTD -H-	1,136,118	0.20
2,551 SOC QUIM&MIN SP ADR	169,778	0.03	38,000 BOC HONG KONG HOLDINGS LTD -H-	106,448	0.02
<i>China</i>	2,604,676	0.46	31,000 CHINA OVERSEAS LAND & INVESTMENT LTD -H-	61,930	0.01
319,000 AGRICULTURAL BANK OF CHINA-H	114,919	0.02	52,000 CHINA RESOURCES BEER HOLDING COMPANY LTD SHS -H-	313,836	0.06
899,400 ANGANG STEEL CO LTD-H	215,653	0.04	46,000 CSPC PHARMACEUTICAL GROUP LT -H-	36,640	0.01
718,000 BANK OF CHINA -H-	263,697	0.04	26,500 FOSUN INTERNATIONAL -H-	16,675	0.00
4,000 BYD CO LTD-H	116,963	0.02	26,000 GALAXY ENTERTAINMENT GROUP L -H-	151,140	0.03
438,000 CHINA CONSTRUCTION BANK H	259,735	0.05	5,400 HANG SENG BANK LTD -H-	70,424	0.01
158,000 CHINA LIFE INSURANCE CO H	241,351	0.04	29,240 HENDERSON LAND DEVELOPMENT CO LTD -H-	79,686	0.01
95,000 CHINA LONGYUAN POWER GROUP-H	89,670	0.02	10,300 HKG EXCHANGES & CLEARING LTD -H-	355,633	0.06
33,500 CHINA MERCHANTS BANK-H	139,490	0.02	92,598 HONG KONG & CHINA GAS -H-	73,323	0.01
104,000 CHINA OILFIELD SERVICES-H	98,408	0.02	11,600 LINK REIT -H-	59,020	0.01
422,000 CHINA SOUTHN AIR-H-	218,164	0.04	27,500 MTR CORP -H-	115,794	0.02
53,500 CITIC SECURITIES CO LTD-H	88,857	0.02	15,500 NEW WORLD DEVELOPMENT CO LTD	34,953	0.01
389,000 INDUSTRIAL & COMMERCIAL BANK OF CHINA-H	190,184	0.03	15,000 SUN HUNG KAI PROPERTIES -H-	173,164	0.03
430,000 PETROCHINA CO LTD-H	272,595	0.04	15,500 TECHTRONIC INDUSTRIES CO LTD -H-	154,371	0.03
50,000 PICC PROPERTY & CASUALTY-H	50,937	0.01	<i>India</i>	4,008,612	0.70
26,000 PING AN INSURANCE GROUP CO-H	151,596	0.03	3,534 APOLLO HOSPITALS ENTERPRISE	201,304	0.04
164,000 POSTAL SAVINGS BANK OF CHINA	92,457	0.02	47,153 ASHOK LEYLAND DEMAT.	88,193	0.02
<i>Colombia</i>	51,231	0.01	3,929 DR. LAL PATHLABS LTD	99,185	0.02
1,227 BANCOLOMBIA ADR	30,028	0.01	10,510 GODREJ CONSUMER PRODUCTS LTD	126,940	0.02
2,259 ECOPETROL SA ADR	21,203	0.00	14,956 HINDALCO INDUSTRIES	70,342	0.01
<i>Curacao</i>	1,154,838	0.20	13,271 HOUSING DEVELOPMENT FINANCE CORP LTD	418,430	0.07
25,650 SLB	1,154,838	0.20	44,692 ICICI BANK LTD	466,686	0.08
<i>Denmark</i>	1,528,522	0.27	17,693 INDUS TOWERS LTD	32,470	0.01
8,369 NOVO NORDISK	1,235,689	0.22	9,243 INFOSYS TECHNOLOGIES	137,920	0.02
12,016 VESTAS WIND SYSTEM A/S	292,833	0.05	15,325 LARSEN & TOUBRO LTD	423,879	0.07
<i>France</i>	5,360,113	0.94	2,978 MARUTI SUZUKI SHS	325,713	0.06
10,841 ACCOR SA	368,811	0.06	22,922 RELIANCE INDUSTRIES LTD	653,137	0.12
7,585 AIR LIQUIDE	1,245,457	0.22	261 SHREE CEMENT	69,656	0.01
12,266 AXA SA	331,489	0.06	44,300 STATE BANK OF INDIA	283,540	0.05
17,662 DASSAULT SYSTEMES SE	717,518	0.13	7,863 TATA CONSULTANCY SERVICES	290,113	0.05
456 KERING	230,554	0.04	20,401 TATA MOTORS	135,750	0.02
670 L'OREAL SA	286,157	0.05	2,000 ULTRA TECH CEMENT	185,354	0.03
620 LVMH MOET HENNESSY LOUIS VUITTON SE	535,060	0.09	<i>Indonesia</i>	790,651	0.14
4,884 SANOFI	479,608	0.08	329,200 ASTRA INTERNATIONAL TBK PT	136,355	0.02
2,312 SCHNEIDER ELECTRIC SA	384,856	0.07	261,200 BANK MANDIRI	83,038	0.01
8,166 TOTAL ENERGIES SE	429,123	0.08	52,000 INDOFOOD SUKSES	23,366	0.00
3,304 VINCI SA	351,480	0.06	1,155,200 PT BANK RAKYAT INDONESIA	383,141	0.08
<i>Germany</i>	3,548,767	0.62	673,700 TELKOM INDONESIA SERIE B	164,751	0.03
2,368 ADIDAS NOM	420,983	0.07	<i>Ireland</i>	5,782,517	1.01
5,601 DEUTSCHE BOERSE AG	947,129	0.18	7,615 CRH PLC	384,558	0.07
9,673 INFINEON TECHNOLOGIES AG-NOM	365,494	0.06	5,652 EATON CORP	1,041,657	0.18
3,152 MERCK KGAA	477,686	0.08	2,321 FLUTTER ENTERTAINMENT PLC	427,644	0.07
2,845 SAP SE	356,023	0.06	14,259 JOHNSON CONTROLS INTERNATIONAL PLC	890,567	0.16
4,151 SIEMENS AG-NOM	633,194	0.11	9,974 KERRY GROUP A	891,476	0.16
			26,592 MEDTRONIC PLC	2,146,615	0.37

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>Italy</i>	2,208,340	0.39	4,600 MS AD ASSURANCE	148,658	0.03
184,821 ENEL SPA	1,139,976	0.20	7,000 MURATA MANUFACTURING CO LTD	365,609	0.06
7,406 PRYSMIAN SPA	283,502	0.05	3,000 NEC CORP	132,509	0.02
163,957 SNAM RETE GAS	784,862	0.14	27,000 NEXON	470,354	0.08
<i>Japan</i>	38,687,639	6.79	2,100 NIDEC CORPORATION	104,475	0.02
2,100 ADVANTEST	255,029	0.04	11,000 NINTENDO CO LTD	456,358	0.08
10,800 AJINOMOTO CO INC	392,036	0.07	11,000 NIPPON PAINT CO LTD	82,524	0.01
12,700 ASAHI GROUP HOLDINGS	448,924	0.08	622,500 NIPPON TELEGRAPH & TELEPHONE	673,079	0.12
22,900 ASTELLAS PHARMA INC	312,086	0.05	3,100 NITORI	316,610	0.06
4,300 BRIDGESTONE CORP	160,669	0.03	54,100 NOMURA HLDGS INC	187,735	0.03
5,400 CANON INC	129,788	0.02	7,500 NP STI & S'TOMO	142,877	0.03
16,600 CAPCOM CO LTD	599,520	0.11	22,900 OLYMPUS CORP	329,077	0.06
3,100 CENTRAL JAPAN RAILWAY	355,044	0.06	2,100 OMRON CORP	116,768	0.02
7,900 CHUGAI PHARM	204,705	0.04	3,200 ONO PHARMACEUTICAL	52,884	0.01
29,100 DAI-ICHI LIFE HLDGS SHS	505,276	0.09	19,200 ORIENTAL LAND	681,976	0.12
20,700 DAIICHI SANKYO CO LTD	597,288	0.10	13,800 ORIX CORP	228,632	0.04
3,400 DAIKIN INDUSTRIES LTD	631,000	0.11	3,800 OTSUKA HOLDINGS CO LTD	127,022	0.02
1,100 DAITO TRUST CONSTRUCTION CO LTD	101,742	0.02	14,100 PAN PACIFIC INTERNATIONAL HOL RRG SHS	230,071	0.04
6,900 DAIWA HOUSE INDUSTRY	165,928	0.03	46,300 PANASONIC HOLDINGS CORPORATION	514,860	0.09
41,000 DAIWA SECURITIES GROUP INC	192,484	0.03	12,200 RECRUIT HOLDING CO LTD	353,031	0.06
7,200 DENSO CORP	440,389	0.08	37,800 RENESAS ELECTRONICS CORP	647,588	0.11
6,300 EAST JAPAN RAILWAY CO	319,100	0.06	49,100 RESONA HOLDINGS	214,942	0.04
2,600 EISAI	160,332	0.03	16,900 SEKISUI HOUSE LTD	311,394	0.05
14,200 FANUC LTD	453,139	0.08	12,000 SEVEN & I HOLDINGS CO LTD	472,199	0.08
4,700 FAST RETAILING	1,094,467	0.19	47,500 SHIN-ETSU CHEMICAL CO LTD	1,436,257	0.25
1,900 FUJIFILM HOLDINGS CORP	102,912	0.02	3,200 SHIONOGI & CO LTD	123,180	0.02
5,900 FUJITSU LIMITED	695,745	0.12	8,900 SHISEIDO CO LTD	366,469	0.06
7,800 GROWELL HOLDINGS	148,172	0.03	2,300 SMC CORP	1,159,279	0.20
26,400 HITACHI LTD	1,489,364	0.26	10,600 SOFTBANK GROUP CORP	455,291	0.08
18,800 HONDA MOTOR CO LTD	517,547	0.09	17,100 SONY GROUP CORPORATION	1,405,953	0.25
2,400 HOYA CORP	259,881	0.05	23,300 SUMITOMO MITSUI FINANCIAL GRP	910,056	0.16
22,300 INPEX CORPORATION	225,987	0.04	3,200 SUMITOMO MITSUI TRUST HLD	103,760	0.02
31,400 JAPAN AIRLINES	621,279	0.11	6,400 SUMITOMO REALTY & DEVELOPMENT REIT	144,204	0.03
75 JAPAN METROPOLITAN FUND INVESTMENT CORPORATION	45,803	0.01	7,100 SUZUKI MOTOR CORP	234,179	0.04
11,200 JFE HOLDINGS	145,604	0.03	26,000 TAKEDA PHARMACEUTICAL CO LTD	746,425	0.13
5,300 KAO CORP	175,246	0.03	7,500 T&D HOLDINGS INC	100,143	0.02
11,200 KDDI CORP	316,068	0.06	16,600 TDK CORPORATION	586,046	0.10
4,200 KEISEI EL RAILWAY	158,638	0.03	3,400 TERUMO CORP	98,364	0.02
3,600 KEYENCE CORP	1,549,011	0.27	26,900 TOKIO MARINE HLDGS INC	565,507	0.10
1,900 KIKKOMAN CORP	98,706	0.02	6,100 TOKYO ELECTRON LTD	795,344	0.14
16,600 KOMATSU LTD	408,558	0.07	2,600 TOYOTA INDUSTRIES CORP	169,087	0.03
2,700 KOSE CORP	236,119	0.04	130,700 TOYOTA MOTOR CORP	1,913,407	0.33
9,900 KUBOTA CORPORATION	131,780	0.02	9,300 UNI-CHARM CORP	314,998	0.06
1,600 LASERTEC	218,914	0.04	<i>Luxembourg</i>	92,831	0.02
8,600 MAKITA	220,116	0.04	12,859 ALLEGRO EU	92,831	0.02
19,100 MITSUBISHI CHEMICAL GROUP CORPORATION	104,556	0.02	<i>Malaysia</i>	150,909	0.03
44,100 MITSUBISHI ELECTRIC CORP	566,884	0.10	199,600 PUBLIC BANK BHD	150,909	0.03
31,700 MITSUBISHI ESTATE CO LTD REIT	343,762	0.06	<i>Mexico</i>	1,193,049	0.21
178,400 MITSUBISHI UFJ FINANCIAL GROUP	1,204,888	0.21	55,700 ALFA A SHS	31,525	0.01
51,300 MITSUI & CO LTD	1,760,341	0.30	145,931 AMERICA MOVIL SAB DE CV	144,908	0.03
6,300 MITSUI FUDOSAN CO LTD REIT	114,284	0.02	655,000 CEMENTOS DE MEXICO CPO	423,570	0.06
22,900 MIZUHO FINANCIAL GROUP INC	319,347	0.06	55,700 CONTROLADORA AXTEL SAB DE CV	655	0.00

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
11,491 FOMENTO ECO UNIT	116,321	0.02	13,300 UOL GROUP LTD	57,830	0.01
3,700 GRUPO AEROPORTUARIO DEL PACIFICO SAB DE CV	60,915	0.01	14,900 WILMAR INTERNATIONAL	38,347	0.01
13,279 GRUPO FIN BANORTE	99,937	0.02	<i>South Africa</i>	<i>814,275</i>	<i>0.14</i>
2,805 GRUPO INDUSTRIAL MASECA S.A.B.	41,203	0.01	5,736 ABSA GROUP LIMITED	46,730	0.01
25,500 GRUPO MEXICO SAB DE CV -B-	112,160	0.02	6,801 ANGLOGOLD ASHANTI	131,259	0.02
1,400 INFRAESTRUCTURA ENERGETICA NOVA SAB DE CV	-	0.00	3,252 BID CORPORATION SHS	65,211	0.01
26,303 NEMAK SA DE CV	5,707	0.00	10,037 IMPALA PLATINUM HOLDINGS LTD	61,029	0.01
7,296 SITIOS LATINOAMERICA SAB DE CV	2,671	0.00	7,833 MR. PRICE GROUP LIMITED	54,803	0.01
42,300 WALMART DE MEXICO-SAB DE CV	153,477	0.03	2,874 MULTICHOICE GROUP LIMITED	13,316	0.00
<i>Netherlands</i>	<i>4,449,318</i>	<i>0.78</i>	1,627 NASPERS-N-	268,321	0.05
16,463 AERCAP HOLDINGS NV	958,958	0.16	71,436 REDEFINE PROPERTIES REIT	11,403	0.00
4,245 AIRBUS BR BEARER SHS	561,868	0.10	5,524 SASOL LTD	62,519	0.01
1,311 ASML HOLDING N.V.	869,193	0.15	4,564 STANDARD BANK GRP	39,317	0.01
12,470 ERMENEGILDO ZEGNA N V	145,045	0.03	1,410 TIGER BRANDS	11,441	0.00
7,389 EURONEXT	460,335	0.08	8,604 VODACOM GROUP PTY LTD	48,926	0.01
1,493 FERRARI NV	447,154	0.08	<i>South Korea</i>	<i>4,873,305</i>	<i>0.85</i>
25,854 ING GROUP NV	318,987	0.06	834 AMOREPACIFIC	56,623	0.01
210,394 KONINKLIJKE KPN NV	687,778	0.12	475 CELTRION	50,522	0.01
<i>New Zealand</i>	<i>132,184</i>	<i>0.02</i>	1,634 HANA FINANCIAL GROUP	44,557	0.01
4,687 FISHER & PAYKEL HEALTHCARE	64,483	0.01	1 HYUNDAI ENGINEERING AND CONSTR	27	0.00
933 XERO LTD	67,701	0.01	314 HYUNDAI MOBIS	50,784	0.01
<i>Philippines</i>	<i>298,655</i>	<i>0.05</i>	5,888 HYUNDAI MOTOR CO.LTD	449,313	0.08
22,695 ACEN CORPORATION	2,031	0.00	2,040 KAKAO CORP	69,677	0.01
7,565 AYALA CORP	78,511	0.01	5,859 KB FINANCIAL GROUP	194,613	0.03
62,700 AYALA LAND INC	25,300	0.00	1,011 LG CHEM	469,085	0.08
3 GT CAPITAL HOLDINGS INC	26	0.00	461 LG CORP	28,220	0.00
34,935 JG SUMMIT HLDG	25,785	0.00	420 LG ENERGY SOLUTION LTD	161,566	0.03
2,280 JOLLIBEE FOODS CORP.	9,056	0.00	57 LG HOUSEHOLD & HEALTH CARE LTD	18,200	0.00
104,754 METRO BANK & TRUST	96,886	0.03	222 LX HOLDINGS CORP	1,223	0.00
1,150 PLDT INC	25,054	0.00	646 NAVER CORP	82,146	0.01
15,770 UNIVERSAL ROBINA	36,006	0.01	99 NCISOFT	20,316	0.00
<i>Poland</i>	<i>255,469</i>	<i>0.04</i>	1 SAMSUNG C & T CORP SHARES	74	0.00
8,022 CAPITEA S.A	-	0.00	37,054 SAMSUNG ELECTRONICS CO LTD	1,861,004	0.34
443 DINO POLSKA SA	47,452	0.01	2,247 SAMSUNG ELECTRONICS PREF SHS	93,003	0.02
2,779 KGHM POLSKA MIEDZ SA	70,468	0.01	1,200 SAMSUNG LIFE INSURANCE CO	56,179	0.01
16,866 PKO BANK POLSKI SA	137,549	0.02	391 SAMSUNG SDI	181,961	0.03
<i>Singapore</i>	<i>1,447,854</i>	<i>0.25</i>	11,194 SHINHAN FINANCIAL GROUP	264,752	0.05
5,758 ASCOTT RESIDENCE REIT	4,212	0.00	7,191 SK HYNIX INC	576,257	0.10
12,038 CAPITALAND INTEGRATED COMMERCIAL TRUST	15,572	0.00	287 SK INC	29,687	0.01
101,000 CAPITALAND INVESTMENT LIMITED	226,421	0.04	729 SK INNOVATION CO LTD	80,377	0.01
18,100 DBS GROUP HOLDINGS LTD	386,272	0.07	410 SK SQUARE CO LTD	12,620	0.00
48,700 GENTING SINGAPORE LIMITED	31,004	0.01	633 SK TELECOM	20,519	0.00
11,600 KEPPEL CORPORATION LTD	52,717	0.01	<i>Spain</i>	<i>1,501,580</i>	<i>0.26</i>
221,386 SEATRUM LIMITED	18,742	0.00	96,238 BANCO SANTANDER SA	325,766	0.06
24,900 SINGAPORE AIRLINES	120,579	0.02	58,344 IBERDROLA SA	697,210	0.12
13,200 SINGAPORE TECHNOLOGIES ENGINEE	32,899	0.01	13,497 INDITEX	478,604	0.08
44,000 SINGAPORE TELECOMM	74,501	0.01	<i>Sweden</i>	<i>363,397</i>	<i>0.06</i>
20,500 UNITED OVERSEAS BANK LTD	388,758	0.06	27,557 ATLAS COPCO AB	363,397	0.06
			<i>Switzerland</i>	<i>7,238,081</i>	<i>1.27</i>
			9,854 CHUBB LIMITED	1,738,855	0.31

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
2,360 CIE FINANCIERE RICHEMONT SA	366,676	0.06	24,000 AT AND T PFD INC	527,516	0.09
7,542 DSM FIRMENICH LTD	743,792	0.13	170,746 AT&T INC	2,493,893	0.44
1,740 LONZA GROUP AG N	950,890	0.17	6,820 AUTODESK INC	1,279,047	0.22
13,968 NESTLE SA	1,539,836	0.27	65,549 BAKER HUGHES REGISTERED SHS A	1,899,179	0.33
5,372 ROCHE HOLDING LTD	1,505,294	0.26	67,018 BANK OF NEW YORK MELLON CORP	2,734,777	0.48
1,828 SCHINDLER HOLDING PS	392,738	0.07	54,515 BOSTON SCIENTIFIC CORP	2,701,266	0.47
<i>Taiwan</i>	<i>4,175,129</i>	<i>0.73</i>	3,770 CDW CORP	634,093	0.11
53,000 CATHAY FINANCIAL HLDG CO	67,306	0.01	22,234 CENTENE	1,374,595	0.24
249,000 CHINATRUST FIN HLDG	182,104	0.03	8,425 CME GROUP INC	1,430,860	0.25
43,000 CHUNGHWA TELECOM CO LTD	147,431	0.03	55,468 COCA-COLA CO	3,061,162	0.54
55,000 DELTA ELECTRONIC INDUSTRIAL INC	557,630	0.10	51,682 COMCAST CLASS A	1,968,274	0.35
16,400 EVERGREEN MARINE	45,128	0.01	8,908 DANAHER CORP	1,959,597	0.34
23,000 FENG TAY ENTERPRISE CO LTD	133,010	0.02	10,763 ESTEE LAUDER COMPANIES INC-A	1,937,241	0.34
84,000 FORMOSA PLASTICS	211,862	0.04	127,228 HEWLETT PACKARD ENTERPRISE	1,957,982	0.34
40,740 FUBON FINANCIAL HOLDING	72,898	0.01	9,478 HOME DEPOT INC	2,697,277	0.47
1,767 HIWIN TECH	12,351	0.00	23,708 INTERCONTINENTALEXCHANGE GROUP	2,457,070	0.43
61,000 HON HAI PRECISION INDUSTRY	202,863	0.04	15,425 INTL BUSINESS MACHINES CORP	1,891,436	0.33
8,000 MEDIATEK INC	161,984	0.03	16,681 LAS VEGAS SANDS	886,646	0.16
135,000 TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	2,288,495	0.39	57 MERCADOLIBRE	61,890	0.01
41,000 UNI-PRESIDENT ENTERPRISES CORP	92,067	0.02	30,622 MERCK AND CO INC	3,237,624	0.57
<i>Thailand</i>	<i>607,208</i>	<i>0.11</i>	9,293 META PLATFORMS INC	2,444,459	0.43
17,800 AIRPORTS OF THAILAND PUBLIC CO LTD	33,132	0.01	16,010 MICRON TECHNOLOGY INC	926,115	0.16
61,000 AIRPORTS THAILAND-F-	113,543	0.02	11,503 MICROSOFT CORP	3,590,496	0.63
76,700 C.P. ALL PCL FOREIGN	123,930	0.02	38,774 NATL INSTRUMENTS	2,039,989	0.36
24,000 CP ALL PUBLIC CO LTD	38,778	0.01	21,995 NEXTERA ENERGY INC	1,495,499	0.26
208,100 HOME PROD.FOREIGN	75,318	0.01	39,863 ORGANON AND COMPANY	759,991	0.13
34,400 KASIKORNBANK -FOREIGN	115,166	0.02	75,906 PFIZER INC	2,551,304	0.45
10,100 KASIKORNBANK PUBLIC LOCAL	33,813	0.01	17,380 PROCTER AND GAMBLE CO	2,416,155	0.42
84,900 PTT PUBLIC COMPANY LTD	73,528	0.01	20,691 PURE STORAGE INC - CLASS A	698,108	0.12
<i>United Kingdom</i>	<i>7,863,658</i>	<i>1.38</i>	3,148 ROCKWELL AUTOMATION INC	950,604	0.17
10,458 ASTRAZENCA PLC	1,374,170	0.25	8,585 ROSS STORES INC	882,343	0.15
16,040 DIAGEO	631,581	0.11	10,556 SALESFORCE.COM	2,043,568	0.36
877,282 LLOYDS BANKING GROUP PLC	445,618	0.08	1,607 SHIFT TECHNOLOGIES INC	3,196	0.00
50,544 PRUDENTIAL PLC	652,893	0.11	925 SOUTHERN COPPER CORP	60,816	0.01
15,849 RECKITT BENCKISER GROUP PLC	1,091,875	0.19	11,573 TJX COMPANIES INC	899,321	0.16
21,441 SHELL PLC	585,277	0.10	1,910 ULTA BEAUTY INC.	823,865	0.14
19,171 SHELL PLC	529,024	0.09	13,025 VISA INC-A	2,833,982	0.50
32,108 SMITH & NEPHEW	474,427	0.08	10,537 WALT DISNEY CO/THE	862,083	0.15
12,279 SMITHS GROUP	235,235	0.04	2,182 YUM CHINA HOLDINGS INC	112,980	0.02
14,279 UNILEVER	681,795	0.12	Bonds	292,917,562	51.36
1,347,799 VODAFONE GROUP	1,161,763	0.21	<i>Australia</i>	<i>1,633,551</i>	<i>0.29</i>
<i>United States of America</i>	<i>80,606,754</i>	<i>14.14</i>	400,000 AUSTRALIA NEW ZEALAND BANKING GROUP LTD VAR REGS 22/07/2030	336,528	0.06
5,732 ADOBE INC	2,569,102	0.45	400,000 AUSTRALIA NEW ZEALAND BANKING GROUP LTD VAR 03/02/2033	393,344	0.07
29,864 ADVANCED MICRO DEVICES INC	3,118,064	0.55	1,500,000 AUSTRALIA 2.75% 21/04/2024	903,679	0.16
1,623 ADVANTAGE SOLUTIONS	3,481	0.00	<i>Austria</i>	<i>1,072,136</i>	<i>0.19</i>
4,170 ALNYLAM PHARMACEUTICALS	725,985	0.13	800,000 ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN XS1961057780)	711,160	0.13
35,946 ALPHABET INC SHS C	3,985,689	0.71	400,000 OMV AG VAR PERPETUAL EUR (ISIN XS2224439385)	360,976	0.06
31,478 AMERICAN ELECTRIC POWER INC	2,429,375	0.43			
16,947 AMERICAN TOWER REDIT	3,011,782	0.53			
6,620 APPLE INC	1,176,977	0.21			

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>Belgium</i>	2,086,689	0.37	1,500,000 BNP PARIBAS SA VAR 31/08/2033	1,186,185	0.21
550,000 EUROPEAN UNION 1.25% 04/02/2043	396,413	0.07	1,000,000 BPCE SA VAR 13/01/2042	843,340	0.15
1,700,000 KBC GROUP SA/NV VAR 06/06/2026	1,690,276	0.30	500,000 BPCE SA VAR 25/01/2035	484,680	0.08
<i>Brazil</i>	3,343,386	0.59	500,000 CREDIT AGRICOLE SA VAR PERPETUAL EUR (ISIN FR0013533999)	434,190	0.08
200,000 BANCO DO BRASIL SA 6.25% REGS 18/04/2030	182,302	0.03	900,000 CREDIT AGRICOLE SA VAR REGS PERPETUAL USD (ISIN USF2R125CF03)	792,982	0.14
10,000 BRAZIL 10.00% 01/01/2033	1,825,872	0.32	600,000 CREDIT AGRICOLE SA VAR REGS PERPETUAL USD (ISIN USF2R125CJ25)	436,680	0.08
550,000 BRAZIL 3.75% 12/09/2031	435,473	0.08	800,000 ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0013534336)	617,064	0.11
400,000 BRAZIL 3.875% 12/06/2030	325,998	0.06	800,000 ELECTRICITE DE FRANCE VAR REGS PERPETUAL	751,934	0.13
250,000 BRAZIL 4.50% 30/05/2029	217,143	0.04	400,000 FORVIA 3.75% 15/06/2028	363,296	0.06
400,000 BRAZIL 4.625% 13/01/2028	356,598	0.06	5,000,000 FRENCH REPUBLIC 0% 25/05/2032	3,889,450	0.69
<i>Canada</i>	1,009,953	0.18	800,000 LA BANQUE POSTALE VAR 05/03/2034	777,320	0.14
1,100,000 ENBRIDGE INC 5.969% 08/03/2026	1,009,953	0.18	900,000 SOCIETE GENERALE SA VAR PERPETUAL	864,225	0.15
<i>Cayman Islands</i>	80,905	0.01	2,900,000 SOCIETE GENERALE SA VAR REGS 21/01/2026	2,634,401	0.46
100,000 CK HUTCHISON INTERNATIONAL LTD 2.75% REGS 06/09/2029	80,905	0.01	600,000 VALEO SA 1.00% 03/08/2028	486,846	0.09
<i>Chile</i>	1,485,555	0.26	<i>Germany</i>	24,857,853	4.36
200,000 CHILE 2.55% 27/01/2032	157,083	0.03	1,040,000 BAYER AG 4.625% 26/05/2033	1,057,108	0.19
300,000 CHILE 2.75% 31/01/2027	255,586	0.04	500,000 BAYERISCHE LANDESBANK VAR 23/09/2031	409,790	0.07
600,000 CHILE 4.95% 05/01/2036	543,834	0.10	1,400,000 COMMERZBANK AG VAR PERPETUAL EUR (ISIN XS2189784288)	1,282,008	0.22
200,000 CORPORACION NACIONAL DEL COBRE DE CHILE 3.75% REGS 15/01/2031	166,673	0.03	1,200,000 COMMERZBANK AG VAR 05/10/2023	1,191,792	0.21
400,000 CORPORACION NACIONAL DEL COBRE DE CHILE 5.125% REGS 02/02/2033	362,379	0.06	200,000 COMMERZBANK AG VAR 05/12/2030	187,724	0.03
<i>Colombia</i>	2,206,411	0.39	600,000 COMMERZBANK AG VAR 14/09/2027	563,730	0.10
800,000 COLOMBIA 3.25% 22/04/2032	543,802	0.10	1,600,000 DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000DL19V55)	1,139,040	0.20
200,000 COLOMBIA 4.50% 15/03/2029	161,082	0.03	600,000 DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000DL19WG7)	488,388	0.09
600,000 COLOMBIA 5.20% 15/05/2049	383,940	0.07	1,000,000 DEUTSCHE BANK AG VAR 24/06/2032	880,470	0.15
800,000 COLOMBIA 7.50% 02/02/2034	719,119	0.12	9,000,000 GERMANY BUND 1.00% 15/08/2024	8,770,770	1.54
200,000 COLOMBIA 8.00% 20/04/2033	187,140	0.03	7,000,000 GERMANY BUND 1.75% 15/02/2024	6,931,540	1.22
230,000 ECOPETROL SA 8.625% 19/01/2029	211,328	0.04	700,000 LEG IMMOBILIEN SE 0.375% 17/01/2026	628,166	0.11
<i>Czech Republic</i>	1,431,696	0.25	900,000 RWE AG 4.125% 13/02/2035	878,283	0.15
42,000,000 CZECH 2.00% 13/10/2033	1,431,696	0.25	200,000 VERTICAL HOLDCO GMBH 6.625% REGS 15/07/2028	154,984	0.03
<i>Denmark</i>	2,987,237	0.52	600,000 VONOVIA SE 1.625% 01/09/2051	294,060	0.05
300,000 DANSKE BANK AS VAR 12/02/2030	277,929	0.05	<i>Guernsey</i>	578,557	0.10
2,800,000 NYKREDIT REALKREDIT AS 4.00% 17/07/2028	2,709,308	0.47	700,000 SIRIUS REAL ESTATE LIMITED 1.125% 22/06/2026	578,557	0.10
<i>Finland</i>	696,808	0.12	<i>Hungary</i>	251,818	0.04
700,000 STORA ENSO OYJ 4.00% 01/06/2026	696,808	0.12	250,000 HUNGARY 5.00% 22/02/2027	251,818	0.04
<i>France</i>	18,683,837	3.28	<i>Indonesia</i>	3,152,968	0.55
200,000 ALTICE FRANCE SA 5.125% REGS 15/01/2029	131,690	0.02	700,000 INDONESIA 1.85% 12/03/2031	518,988	0.09
500,000 ALTICE FRANCE SA 5.875% REGS 01/02/2027	417,405	0.07	250,000 INDONESIA 3.55% 31/03/2032	207,963	0.04
1,100,000 ARVAL SERVICE LEASE SA 4.625% 02/12/2024	1,104,565	0.19	500,000 INDONESIA 4.10% 24/04/2028	443,263	0.08
600,000 BNP PARIBAS SA VAR PERPETUAL EUR (ISIN FR001400F2H9)	583,632	0.10	3,000,000,000 INDONESIA 6.125% 15/05/2028	184,483	0.03
1,000,000 BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XK938)	883,181	0.15	3,000,000,000 INDONESIA 6.25% 15/06/2036	182,447	0.03
600,000 BNP PARIBAS SA VAR 15/01/2032	511,002	0.09	5,000,000,000 INDONESIA 6.375% 15/04/2032	307,807	0.05
500,000 BNP PARIBAS SA VAR 24/05/2031	489,769	0.09	20,000,000,000 INDONESIA 7.125% 15/06/2043	1,308,017	0.23

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>Ireland</i>	2,969,232	0.52	700,000 ALTICE FRANCE HOLDING SA 8.00% REGS 15/05/2027	409,759	0.07
500,000 AERCAP IRELAND CAP LTD 4.625% 15/10/2027	436,091	0.08	1,500 AMUNDI REAL ASSETS FUNDING SCA 0% 28/06/2024	1,458,703	0.26
330,000 AIB GROUP PLC VAR 19/11/2029	310,457	0.05	1,400,000 ARD FINANCE SA 5.00% REGS 30/06/2027	1,090,852	0.19
600,000 BANK OF IRELAND GROUP PLC VAR 11/08/2031	521,766	0.09	200,000 AROUNDTOWN SA VAR PERPETUAL GBP	83,543	0.01
1,700,000 CA AUTO BANK SPA 4.375% 08/06/2026	1,700,918	0.30	170,000 MEDTRONIC GLOBAL HOLDINGS S C A 1.75% 02/07/2049	108,333	0.02
<i>Italy</i>	57,767,332	10.13	600,000 SEGRO CAPITAL SARL 1.25% 23/03/2026	543,792	0.10
400,000 ASTM SPA 1.00% 25/11/2026	356,828	0.06	770,000 SELP FINANCE S.A.R.L 3.75% 10/08/2027	721,736	0.13
2,000,000 AUTOSTRADE PER ITALIA SPA 2.00% 15/01/2030	1,680,700	0.29	1,000,000 SES SA VAR PERPETUAL EUR (ISIN XS2010028343)	852,410	0.15
500,000 AUTOSTRADE PER ITALIA SPA 4.75% 24/01/2031	493,935	0.09	1,700,000 SES SA 3.50% 14/01/2029	1,571,735	0.27
1,500,000 ENI SPA 4.25% 19/05/2033	1,489,710	0.26	2,300,000 TLG FINANCE SARL VAR PERPETUAL	970,899	0.17
1,000,000 FINECOBANK SPA VAR 23/02/2029	994,000	0.17	1,500,000 TRATON FINANCE LUXEMBOURG SA 4.00% 16/09/2025	1,482,750	0.26
700,000 FNM SPA 0.75% 20/10/2026	622,356	0.11	<i>Mexico</i>	4,264,391	0.75
2,288,000 INTESA SANPAOLO SPA VAR REGS 20/06/2054	2,089,462	0.37	400,000 MEXICO 2.659% 24/05/2031	305,371	0.05
1,500,000 INTESA SANPAOLO SPA VAR 14/03/2029	1,644,747	0.29	100,000 MEXICO 2.875% 08/04/2039	75,561	0.01
1,000,000 INTESA SANPAOLO SPA VAR 20/02/2034	990,770	0.17	300,000 MEXICO 3.25% 16/04/2030	245,332	0.04
200,000 INTESA SANPAOLO SPA 4.198% 01/06/2032	136,948	0.02	540,000 MEXICO 3.50% 12/02/2034	414,805	0.07
1,350,000 ITALY BTP 0.95% 01/03/2037	910,521	0.16	200,000 MEXICO 4.50% 22/04/2029	178,407	0.03
2,000,000 ITALY BTP 1.70% 01/09/2051	1,201,020	0.21	230,000 MEXICO 6.338% 04/05/2053	215,194	0.04
3,000,000 ITALY BTP 2.25% 01/09/2036	2,438,250	0.43	10,000 MEXICO 7.50% 03/06/2027	50,790	0.01
1,500,000 ITALY BTP 3.25% 01/09/2046	1,285,350	0.23	200,000 MEXICO 7.50% 26/05/2033	985,967	0.18
7,500,000 ITALY BTP 3.45% 01/03/2048	6,599,175	1.17	100,000 MEXICO 7.75% 29/05/2031	505,809	0.09
4,000,000 ITALY BTP 3.75% 01/09/2024	3,997,880	0.70	100,000 MEXICO 8.50% 18/11/2038	521,249	0.09
2,000,000 ITALY BTP 4.00% 17/10/2049	1,392,246	0.24	30,000 MEXICO 8.50% 31/05/2029	158,661	0.03
1,100,000 ITALY BTPI 0.25% 20/11/2023	1,094,962	0.19	800,000 UNITED MEXICAN STATES 4.28% 14/08/2041	607,245	0.11
500,000 ITALY BTPI 0.40% 11/04/2024	499,045	0.09	<i>Netherlands</i>	11,258,732	1.97
2,200,000 ITALY BTPI 1.40% 26/05/2025	2,183,204	0.38	800,000 ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	721,968	0.13
1,000,000 ITALY BTPI 2.55% 15/09/2041	1,471,872	0.26	1,500,000 ABN AMRO BANK NV 5.25% 26/05/2026	1,692,362	0.29
4,000,000 ITALY CCT FRN 15/01/2025	4,111,160	0.72	400,000 ATF NETHERLANDS BV VAR PERPETUAL	173,280	0.03
1,000,000 ITALY FRN 15/10/2030	982,930	0.17	1,200,000 BNP PARIBAS ISSUANCE BV 6.625% 22/06/2026	1,385,632	0.24
2,000,000 ITALY 0.95% 01/06/2032	1,562,400	0.27	1,400,000 ENEL FINANCE INTERNATIONAL NV 4.50% 20/02/2043	1,372,294	0.24
1,000,000 ITALY 1.50% 30/04/2045	619,500	0.11	700,000 HEIMSTADEN BOSTAD TREASURY BV 0.625% 24/07/2025	580,461	0.10
8,000,000 ITALY 4.00% 30/10/2031	8,069,120	1.42	1,800,000 ING GROUP NV VAR PERPETUAL USD (ISIN US456837AY94)	1,182,126	0.21
3,800,000 ITALY 4.45% 01/09/2043	3,863,688	0.68	450,000 PETROBRAS GLOBAL FINANCE BV 6.50% 03/07/2033	404,097	0.07
2,300,000 MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 14/03/2028	2,298,988	0.40	1,800,000 SAGAX EURO MTN BV 1.625% 24/02/2026	1,614,330	0.28
600,000 POSTE ITALIANE SPA VAR PERPETUAL	457,986	0.08	1,600,000 SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 3.625% 24/02/2043	1,576,480	0.28
300,000 TELECOM ITALIA SPA 4.00% 11/04/2024	296,367	0.05	600,000 TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406658)	555,702	0.10
1,200,000 UNICREDIT SPA VAR REGS 03/06/2027	969,261	0.17	<i>New Zealand</i>	7,269,592	1.27
1,100,000 UNICREDIT SPA VAR 15/01/2032	962,951	0.17	13,500,000 NEW ZEALAND 0.50% 15/05/2024	7,269,592	1.27
<i>Ivory Coast</i>	155,974	0.03	<i>Norway</i>	216,068	0.04
200,000 IVORY COAST 4.875% REGS 30/01/2032	155,974	0.03	250,000 DNB BANK ASA VAR PERPETUAL	216,068	0.04
<i>Japan</i>	2,043,604	0.36			
150,000,000 JAPAN JGBI 0.10% 10/03/2025	1,050,054	0.19			
1,000,000 MIZUHO FINANCIAL GROUP INC 4.157% 20/05/2028	993,550	0.17			
<i>Jersey</i>	141,136	0.02			
400,000 G CTY EUROPE LIMITED VAR PERPETUAL	141,136	0.02			
<i>Luxembourg</i>	9,785,582	1.72			
600,000 ACEF HOLDING SCA 0.75% 14/06/2028	491,070	0.09			

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>Panama</i>	382,735	0.07	600,000 CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609004)	582,114	0.10
400,000 PANAMA 6.40% 14/02/2035	382,735	0.07	600,000 CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609038)	409,632	0.07
<i>Peru</i>	455,586	0.08	400,000 CAIXABANK SA VAR PERPETUAL EUR (ISIN XS1880365975)	397,020	0.07
300,000 PERU 1.862% 01/12/2032	212,046	0.04	800,000 CELLNEX FINANCE COMPANY 2.00% 15/09/2032	630,992	0.11
320,000 PERU 3.00% 15/01/2034	243,540	0.04	1,100,000 SANTANDER CONSUMER FINANCE S.A 4.50% 30/06/2026	1,100,418	0.19
<i>Philippines</i>	826,601	0.14	900,000 SPAIN 2.70% 31/10/2048	742,437	0.13
425,000 PHILIPPINES 2.65% 10/12/2045	263,430	0.05	20,000,000 SPAIN 5.75% 30/07/2032	23,829,000	4.19
220,000 PHILIPPINES 3.229% 29/03/2027	191,063	0.03	<i>Sweden</i>	8,245,557	1.45
200,000 PHILIPPINES 5.00% 17/07/2033	185,822	0.03	1,500,000 CASTELLUM AB VAR PERPETUAL	1,067,010	0.19
200,000 PHILIPPINES 5.17% 13/10/2027	186,286	0.03	900,000 HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2357357768)	446,229	0.08
<i>Poland</i>	2,375,467	0.42	700,000 SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL EUR (ISIN XS2010032618)	140,770	0.02
9,000,000 POLAND 1.75% 25/04/2032	1,482,569	0.27	700,000 SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL EUR (ISIN XS2272358024)	140,532	0.02
400,000 POLAND 4.875% 04/10/2033	360,517	0.06	2,000,000 SKANDINAVISKA ENSKILDA BANKEN AB FRN 13/06/2025	2,001,560	0.35
270,000 POLAND 5.50% 04/04/2053	249,823	0.04	2,400,000 SKANDINAVISKA ENSKILDA BANKEN AB 3.875% 09/05/2028	2,373,144	0.43
300,000 POLAND 5.50% 16/11/2027	282,558	0.05	2,100,000 SVENSKA HANDELSBANKEN AB 3.75% 05/05/2026	2,076,312	0.36
<i>Romania</i>	1,007,519	0.18	<i>Switzerland</i>	6,982,942	1.22
200,000 ROMANIA 2.00% REGS 14/04/2033	141,640	0.02	870,000 UBS GROUP INC VAR REGS PERPETUAL USD (ISIN USH42097CS44)	640,515	0.11
1,040,000 ROMANIA 3.00% REGS 27/02/2027	865,879	0.16	1,200,000 UBS GROUP INC VAR REGS 12/05/2026 USD (ISIN USH42097DA27)	1,106,716	0.19
<i>Saudi Arabia</i>	2,003,725	0.35	2,800,000 UBS GROUP INC VAR 03/11/2026	2,496,536	0.44
400,000 SAUDI ARABIA 2.25% REGS 02/02/2033	296,224	0.05	600,000 UBS GROUP INC VAR 17/04/2025	580,956	0.10
400,000 SAUDI ARABIA 3.25% REGS 17/11/2051	258,548	0.05	1,100,000 UBS GROUP INC VAR 21/03/2025	1,066,747	0.19
650,000 SAUDI ARABIA 4.50% REGS 26/10/2046	524,415	0.09	1,200,000 UBS GROUP INC 5.959% REGS 12/01/2034	1,091,472	0.19
800,000 SAUDI ARABIA 5.50% REGS 25/10/2032	771,731	0.13	<i>Togo</i>	169,184	0.03
200,000 SAUDI ARABIAN OIL COMPANY 2.25% REGS 24/11/2030	152,807	0.03	200,000 BANQUE OUEST AFRICAINE D 5.00% REGS 27/07/2027	169,184	0.03
<i>Slovenia</i>	185,714	0.03	<i>United Kingdom</i>	8,379,278	1.47
200,000 SLOVENIA 1.25% 22/03/2027	185,714	0.03	200,000 ANTOFAGASTA PLC 2.375% REGS 14/10/2030	150,101	0.03
<i>Spain</i>	40,443,356	7.09	1,800,000 BARCLAYS PLC VAR 02/11/2033	1,786,536	0.31
200,000 BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR	194,144	0.03	400,000 BELLIS ACQUISITION COMPANY PLC 3.25% REGS 16/02/2026	391,517	0.07
1,200,000 BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN ES0813211002)	1,190,760	0.21	200,000 LLOYDS BANKING GROUP PLC VAR PERPETUAL GBP (ISIN XS2080995405)	211,033	0.04
1,700,000 BANCO BILBAO VIZCAYA ARGENTARIA VAR 10/05/2026	1,685,720	0.30	1,300,000 LLOYDS BANKING GROUP PLC VAR 24/08/2030	1,192,984	0.21
600,000 BANCO DE SABADELL SA VAR 07/02/2029	588,720	0.10	290,000 NATIONAL AUSTRALIA BANK LTD LONDON BRANCH VAR REGS 02/08/2034	228,085	0.04
1,100,000 BANCO DE SABADELL SA VAR 07/06/2029	1,097,921	0.19	1,600,000 NATIONAL GRID PLC 4.275% 16/01/2035	1,581,888	0.28
800,000 BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN ES0213900220)	723,200	0.13	220,000 NATWEST GROUP PLC VAR PERPETUAL USD (ISIN US780097BQ34)	185,867	0.03
1,000,000 BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1692931121)	961,940	0.17	800,000 SYNTHOMER PLC 3.875% REGS 01/07/2025	741,656	0.13
1,000,000 BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2342620924)	752,390	0.13	1,300,000 VIRGIN MONEY UK PLC VAR 29/10/2028	1,221,844	0.21
2,000,000 BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2388378981)	1,324,020	0.23	500,000 VMED O2 UK FINANCING I PLC 4.50% REGS 15/07/2031	443,728	0.08
1,000,000 BANCO SANTANDER SA VAR 24/03/2028	859,395	0.15			
1,400,000 BANCO SANTANDER SA VAR 30/06/2024	1,276,502	0.22			
1,400,000 BANCO SANTANDER SA 5.125% 25/01/2030	1,524,673	0.27			
600,000 BANKINTER SA VAR PERPETUAL EUR (ISIN XS2199369070)	572,358	0.10			

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Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
300,000	VODAFONE GROUP PLC VAR 04/06/2081 USD (ISIN US92857WBV19)	244,039	0.04	12,500	LIVE VOX HOLDINGS INC WRT 18/06/2026	2,521	0.00
				7,593	SHIFT TECHNOLOGIES INC WARRANT 2022	-	0.00
	<i>United States of America</i>	59,622,729	10.45	Shares/Units of UCITS/UCIS		31,655,087	5.55
280,000	ABBVIE INC 4.25% 21/11/2049	221,452	0.04	Shares/Units in investment funds		31,655,087	5.55
2,500,000	ALLY FINANCIAL INC 4.75% 09/06/2027	2,132,104	0.37	<i>France</i>		736,248	0.13
200,000	AT&T INC VAR PERPETUAL	184,892	0.03	20	AMUNDI EURO LIQUIDITY RATED SRI FCP	199,933	0.04
380,000	BANK OF AMERICA CORP VAR PERPETUAL	311,722	0.05	12	AMUNDI EURO LIQUIDITY SHORT TERM SRI EUR (ISIN FR0013016615)	115,411	0.02
3,600,000	BANK OF AMERICA CORP VAR 02/04/2026	3,168,825	0.56	42	AMUNDI EURO LIQUIDITY SRI	420,904	0.07
1,000,000	BANK OF AMERICA VAR 27/04/2033	863,346	0.15		<i>Hong Kong (China)</i>	625,324	0.11
1,500,000	BERKSHIRE HATHWAY ENERGY CO 4.60% 01/05/2053	1,181,989	0.21	394,563	AMUNDI ETF SERIES AMUNDI FTSE CHINA A50 INDEX ETF	625,324	0.11
900,000	CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP 4.50% 01/05/2032	658,873	0.12		<i>Ireland</i>	10,179,054	1.78
300,000	CITIGROUP INC USA VAR 17/03/2033	243,423	0.04	7,535	CS ETF (IE) ON MSCI RUSSIA	-	0.00
650,000	DUKE ENERGY CORP VAR 15/01/2082	444,776	0.08	5,754	GLOBAL MULTI ASSET GROWTH Z1	4,879,748	0.85
1,300,000	KRAFT HEINZ FOODS COMPANY FRN 09/05/2025	1,302,301	0.23	70,000	INVESCO MARKETS PLC-MORNINGSTAR US ENER INFRA MLP UCITS ETF	2,750,917	0.48
200,000	LIBERTY MUTUAL GROUP INC VAR REGS 23/05/2059	190,354	0.03	232,336	ISHARES III PLC MSCI SAUDI ARABIA CAPPED IMI UCITS ETF	1,311,389	0.23
120,000	MASTERCARD INC 3.85% 26/03/2050	95,195	0.02	20,000	SSGA SPDR ETFs EUROPE I PLC ETF	1,237,000	0.22
2,000,000	MPLX LP 4.95% 14/03/2052	1,559,945	0.27		<i>Jersey</i>	7,675	0.00
1,350,000	NEXTERA ENERGY CAPITAL HOLDING PLC VAR 15/03/2082	1,046,207	0.18	1,000	WISDOMTREE COMMODITY SECURITIES LIMITED USD (ISIN GB00B15KXV33)	7,675	0.00
236,000	NEXTERA ENERGY CAPITAL HOLDING PLC 6.051% 01/03/2025	217,637	0.04		<i>Luxembourg</i>	20,106,786	3.53
900,000	PENSKE TRUCK LEASING CO LP 5.75% 144A 24/05/2026	818,307	0.14	4,536,786	AMUNDI MSCI EMERGING MARKETS UCITS ETF - EUR (C)	19,992,708	3.51
500,000	PENSKE TRUCK LEASING CO LP 6.20% 144A 15/06/2030	461,531	0.08	3,544	MULTI UNITS LUXEMBOURG LYXOR MSCI TURKEY UCITS ETF	114,078	0.02
1,000,000	PROLOGIS EURO FINANCE LLC 4.25% 31/01/2043	927,430	0.16	Derivative instruments		1,199,615	0.21
210,000	THERMO FISHER SCIENTIFIC INC 1.875% 01/10/2049	136,019	0.02	Options		1,199,615	0.21
3,000,000	USA T-BONDS 1.50% 15/02/2030	2,356,640	0.41	<i>Luxembourg</i>		1,063,818	0.19
22,000,000	USA T-BONDS 1.75% 30/06/2024	19,452,909	3.42	2,200,000	AUD(C)/USD(P)OTC - 0.663 - 14.09.23 CALL	5,353	0.00
1,300,000	USA T-BONDS 2.875% 15/05/2032	1,105,272	0.19	1,950,000	EUR EURIBOR 6 MONTHS - 1.86 - 19.05.27 CALL	99,335	0.02
2,700,000	USA T-BONDS 2.875% 15/05/2052	2,054,659	0.36	3,500,000	EUR EURIBOR 6 MONTHS - 1.86 - 19.05.27 PUT	501,018	0.10
15,000,000	USA T-BONDS 2.875% 15/08/2028	12,956,148	2.28	1,400,000	EUR(P)/JPY(C)OTC - 154.00 - 12.10.23 PUT	6,180	0.00
2,000,000	USA T-BONDS 3.375% 15/11/2048	1,658,885	0.29	3,200,000	EUR(P)/MXN(C)OTC - 20.50 - 20.07.23 PUT	307,725	0.05
3,000,000	USA T-BONDS 0.875% 31/01/2024	2,679,308	0.47	1,000,000	EUR(P)/NOK(C)OTC - 10.30 - 20.07.23 PUT	-	0.00
1,300,000	WARNERMEDIA HOLDINGS INCORPORATION 6.412% 15/03/2026	1,192,580	0.21	1,030,000	EUR(P)/NOK(C)OTC - 10.30 - 20.07.23 PUT	-	0.00
	<i>Uruguay</i>	406,166	0.07	1,230,000	EUR(P)/NOK(C)OTC - 10.90 - 20.07.23 PUT	111	0.00
408,077	URUGUAY 5.75% 28/10/2034	406,166	0.07	1,200,000	EUR(P)/NOK(C)OTC - 11.90 - 20.07.23 PUT	14,087	0.00
	ETC Securities	24,478,592	4.29	1,800,000	EUR(P)/USD(C)OTC - 1.08 - 21.09.23 PUT	13,066	0.00
	<i>Ireland</i>	24,478,592	4.29	1,100,000	USD(C)/CHF(P)OTC - 0.89 - 12.10.23 CALL	10,497	0.00
350,405	AMUNDI PHYSICAL GOLD ETC	24,478,592	4.29	6,000,000	USD(C)/HKD(P)OTC - 7.78 - 20.07.23 CALL	38,446	0.01
	Warrants, Rights	18,462	0.00	6,000,000	USD(C)/HKD(P)OTC - 7.79 - 12.10.23 CALL	26,943	0.00
	<i>Canada</i>	772	0.00	1,200,000	USD(C)/TWD(P)OTC - 30.00 - 20.07.23 CALL	39,305	0.01
25,000	CLEVER LEAVES HOLDING WARRANT 18/12/2025	772	0.00	670,000	USD(C)/TWD(P)OTC - 31.70 - 20.07.23 CALL	473	0.00
	<i>United States of America</i>	17,690	0.00	1,500,000	USD(P)/JPY(C)OTC - 138.00 - 20.07.23 PUT	1,279	0.00
382	ADVANTAGE SOLUTIONS INC WARRANT ON ADV US 28/10/2025	46	0.00				
33,000	CIPHER MINING INC WARRANT 22/10/2025	15,123	0.00				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV
	EUR	
<i>United States of America</i>	135,797	0.02
83 S&P 500 INDEX - 4,000 - 15.09.23 PUT	135,797	0.02
Short positions	-200,794	-0.04
Derivative instruments	-200,794	-0.04
Options	-200,794	-0.04
<i>Luxembourg</i>	-200,794	-0.04
-3,200,000 EUR(P)/MXN(C)OTC - 19.60 - 20.07.23 PUT	-155,142	-0.04
-2,030,000 EUR(P)/NOK(C)OTC - 10.30 - 20.07.23 PUT	-	0.00
-1,230,000 EUR(P)/NOK(C)OTC - 10.90 - 20.07.23 PUT	-111	0.00
-900,000 EUR(P)/USD(C)OTC - 1.05 - 20.07.23 PUT	-	0.00
-3,000,000 USD(C)/HKD(P)OTC - 7.78 - 20.07.23 CALL	-19,223	0.00
-6,000,000 USD(C)/HKD(P)OTC - 7.85 - 12.10.23 CALL	-2,822	0.00
-6,000,000 USD(C)/HKD(P)OTC - 7.85 - 20.07.23 CALL	-705	0.00
-670,000 USD(C)/TWD(P)OTC - 30.00 - 20.07.23 CALL	-21,945	0.00
-1,200,000 USD(C)/TWD(P)OTC - 31.70 - 20.07.23 CALL	-846	0.00
Total securities portfolio	554,114,255	97.14

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	3,419,553,459	97.16	532,142 SNAM RETE GAS	2,547,364	0.07
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	3,181,434,642	90.40	<i>Netherlands</i>	13,115,615	0.37
Shares	227,600,644	6.47	20,527 AERCAP HOLDINGS NV	1,195,684	0.03
<i>Belgium</i>	3,060,277	0.09	13,571 AIRBUS BR BEARER SHS	1,796,258	0.05
38,515 ANHEUSER BUSCH INBEV SA/NV	1,996,232	0.06	4,190 ASML HOLDING N.V.	2,777,970	0.09
13,104 UCB SA	1,064,045	0.03	103,628 ERMENEGILDO ZEGNA N V	1,205,352	0.03
<i>Canada</i>	3,564,009	0.10	24,245 EURONEXT	1,510,464	0.04
70,732 AGNICO EAGLE MINES	3,240,678	0.09	4,716 FERRARI NV	1,412,442	0.04
6,695 AGNICO EAGLE MINES USD	306,645	0.01	82,786 ING GROUP NV	1,021,414	0.03
89,898 CLEVER LEAVES HOLDINGS INC	16,686	0.00	671,775 KONINKLIJKE KPN NV	2,196,031	0.06
<i>Curacao</i>	1,448,432	0.04	<i>Spain</i>	4,822,446	0.14
32,171 SLB	1,448,432	0.04	312,905 BANCO SANTANDER SA	1,059,183	0.03
<i>Denmark</i>	4,777,963	0.14	185,932 IBERDROLA SA	2,221,888	0.07
26,159 NOVO NORDISK	3,862,395	0.11	43,468 INDITEX	1,541,375	0.04
37,569 VESTAS WIND SYSTEM A/S	915,568	0.03	<i>Sweden</i>	1,161,321	0.03
<i>France</i>	17,358,905	0.49	88,065 ATLAS COPCO AB	1,161,321	0.03
34,694 ACCOR SA	1,180,290	0.03	<i>Switzerland</i>	20,040,605	0.57
24,547 AIR LIQUIDE	4,030,617	0.12	12,392 CHUBB LIMITED	2,186,717	0.06
39,699 AXA SA	1,072,865	0.03	7,650 CIE FINANCIERE RICHEMONT SA	1,188,589	0.03
57,878 DASSAULT SYSTEMES SE	2,351,294	0.07	24,751 DSM FIRMENICH LTD	2,440,944	0.07
1,480 KERING	748,288	0.02	5,696 LONZA GROUP AG N	3,112,798	0.09
2,197 L'OREAL SA	938,339	0.03	45,498 NESTLE SA	5,015,710	0.14
2,030 LVMH MOET HENNESSY LOUIS VUITTON SE	1,751,890	0.05	17,355 ROCHE HOLDING LTD	4,863,063	0.14
15,858 SANOFI	1,557,256	0.04	5,738 SCHINDLER HOLDING PS	1,232,784	0.04
7,377 SCHNEIDER ELECTRIC SA	1,227,975	0.03	<i>United Kingdom</i>	25,439,616	0.72
26,593 TOTAL ENERGIES SE	1,397,462	0.04	33,831 ASTRAZENCA PLC	4,445,358	0.13
10,365 VINCI SA	1,102,629	0.03	52,125 DIAGEO	2,052,443	0.06
<i>Germany</i>	11,441,527	0.33	2,803,424 LLOYDS BANKING GROUP PLC	1,424,008	0.04
7,561 ADIDAS NOM	1,344,195	0.04	161,445 PRUDENTIAL PLC	2,085,437	0.06
18,120 DEUTSCHE BOERSE AG	3,064,092	0.10	51,985 RECKITT BENCKISER GROUP PLC	3,581,371	0.10
31,419 INFINEON TECHNOLOGIES AG-NOM	1,187,167	0.03	24,102 SHELL PLC	657,915	0.02
10,322 MERCK KGAA	1,564,299	0.04	104,389 SHELL PLC	2,880,614	0.08
9,311 SAP SE	1,165,179	0.03	102,709 SMITH & NEPHEW	1,517,625	0.04
13,293 SIEMENS AG-NOM	2,027,713	0.06	39,309 SMITHS GROUP	753,062	0.02
67,298 SIEMENS ENERGY AG	1,088,882	0.03	46,860 UNILEVER	2,237,474	0.06
<i>Ireland</i>	10,602,417	0.30	4,413,503 VODAFONE GROUP	3,804,309	0.11
24,437 CRH PLC	1,234,069	0.04	<i>United States of America</i>	101,624,169	2.89
7,073 EATON CORP	1,303,545	0.04	7,153 ADOBE INC	3,206,000	0.09
7,412 FLUTTER ENTERTAINMENT PLC	1,365,661	0.04	37,465 ADVANCED MICRO DEVICES INC	3,911,676	0.11
17,900 JOHNSON CONTROLS INTERNATIONAL PLC	1,117,971	0.03	5,234 ADVANTAGE SOLUTIONS	11,226	0.00
32,490 KERRY GROUP A	2,903,956	0.07	5,240 ALNYLAM PHARMACEUTICALS	912,269	0.03
33,165 MEDTRONIC PLC	2,677,215	0.08	44,731 ALPHABET INC SHS C	4,959,770	0.13
<i>Italy</i>	9,143,342	0.26	39,331 AMERICAN ELECTRIC POWER INC	3,035,445	0.09
601,199 ENEL SPA	3,708,195	0.11	21,569 AMERICAN TOWER REDIT	3,833,193	0.11
212,500 INDUSTRIAL STARS OF ITALY 4 S P A	2,018,750	0.06	8,369 APPLE INC	1,487,933	0.04
22,702 PRYSMIAN SPA	869,033	0.02	50,000 AT AND T PFD INC	1,098,992	0.03
			213,007 AT&T INC	3,111,152	0.09
			8,548 AUTODESK INC	1,603,122	0.05
			82,453 BAKER HUGHES REGISTERED SHS A	2,388,945	0.07

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
83,485 BANK OF NEW YORK MELLON CORP	3,406,739	0.10			
68,380 BOSTON SCIENTIFIC CORP	3,388,289	0.10	<i>Belgium</i>	34,661,119	0.98
6,821 CDW CORP	1,147,253	0.03	50,000 BELGIUM 2.15% 22/06/2066	37,606	0.00
27,782 CENTENE	1,717,595	0.05	50,000 BELGIUM 5.00% 28/03/2035	59,032	0.00
10,402 CME GROUP INC	1,766,624	0.05	8,000,000 CRELAN SA 5.375% 31/10/2025	7,963,040	0.23
69,095 COCA-COLA CO	3,813,208	0.11	5,600,000 EUROPEAN UNION 1.25% 04/02/2043	4,036,200	0.11
64,458 COMCAST CLASS A	2,454,840	0.07	12,100,000 KBC GROUP SA/NV VAR 06/06/2026	12,030,788	0.34
11,288 DANAHER CORP	2,483,153	0.07	1,600,000 KBC GROUP SA/NV VAR 18/09/2029	1,519,808	0.04
13,488 ESTEE LAUDER COMPANIES INC-A	2,427,716	0.07	9,500,000 KBC GROUP SA/NV VAR 29/03/2026	9,014,645	0.26
159,574 HEWLETT PACKARD ENTERPRISE	2,455,772	0.07	<i>Brazil</i>	35,693,303	1.01
11,879 HOME DEPOT INC	3,380,561	0.10	1,200,000 BANCO DO BRASIL SA 6.25% REGS 18/04/2030	1,093,815	0.03
30,191 INTERCONTINENTALEXCHANGE GROUP	3,128,961	0.09	100,000 BRAZIL 10.00% 01/01/2033	18,258,724	0.53
19,532 INTL BUSINESS MACHINES CORP	2,395,042	0.07	10,000,000 BRAZIL 3.75% 12/09/2031	7,917,690	0.22
21,231 LAS VEGAS SANDS	1,128,493	0.03	3,200,000 BRAZIL 3.875% 12/06/2030	2,607,985	0.07
38,984 MERCK AND CO INC	4,121,727	0.12	3,000,000 BRAZIL 4.50% 30/05/2029	2,605,710	0.07
11,579 META PLATFORMS INC	3,045,776	0.09	3,600,000 BRAZIL 4.625% 13/01/2028	3,209,379	0.09
20,236 MICRON TECHNOLOGY INC	1,170,572	0.03	<i>Canada</i>	18,748,358	0.53
14,371 MICROSOFT CORP	4,485,702	0.13	14,000,000 BANK OF MONTREAL VAR 15/09/2026	12,642,732	0.36
48,341 NATL INSTRUMENTS	2,543,330	0.07	6,650,000 ENBRIDGE INC 5.969% 08/03/2026	6,105,626	0.17
27,540 NEXTERA ENERGY INC	1,872,518	0.05	<i>Cayman Islands</i>	4,871,671	0.14
50,666 ORGANON AND COMPANY	965,951	0.03	3,470,000 AVOLON HOLDINGS FUNDING LTD 2.125% REGS 21/02/2026	2,829,942	0.08
94,471 PFIZER INC	3,175,299	0.09	2,640,000 KSA SUKUK LTD 2.25% REGS 17/05/2031	2,041,729	0.06
21,693 PROCTER AND GAMBLE CO	3,015,745	0.09	<i>Chile</i>	9,908,406	0.28
25,849 PURE STORAGE INC - CLASS A	872,137	0.02	500,000 CHILE 2.55% 27/01/2032	392,709	0.01
4,010 ROCKWELL AUTOMATION INC	1,210,902	0.03	2,220,000 CHILE 2.75% 31/01/2027	1,891,334	0.05
10,914 ROSS STORES INC	1,121,711	0.03	4,000,000 CHILE 4.95% 05/01/2036	3,625,554	0.11
13,418 SALESFORCE.COM	2,597,631	0.07	450,000 CORPORACION NACIONAL DEL COBRE DE CHILE 3.75% REGS 15/01/2031	375,014	0.01
5,726 SHIFT TECHNOLOGIES INC	11,389	0.00	4,000,000 CORPORACION NACIONAL DEL COBRE DE CHILE 5.125% REGS 02/02/2033	3,623,795	0.10
14,485 TJX COMPANIES INC	1,125,608	0.03	<i>Colombia</i>	15,481,346	0.44
2,392 ULTA BEAUTY INC.	1,031,772	0.03	6,200,000 COLOMBIA 3.25% 22/04/2032	4,214,466	0.12
16,213 VISA INC-A	3,527,628	0.10	1,300,000 COLOMBIA 4.50% 15/03/2029	1,047,030	0.03
13,137 WALT DISNEY CO/THE	1,074,802	0.03	5,000,000 COLOMBIA 5.20% 15/05/2049	3,199,496	0.09
Bonds	2,826,417,329	80.31	5,000,000 COLOMBIA 7.50% 02/02/2034	4,494,500	0.12
<i>Australia</i>	12,607,120	0.36	981,000 COLOMBIA 8.00% 20/04/2033	917,923	0.03
1,400,000 AUSTRALIA NEW ZEALAND BANKING GROUP LTD VAR REGS 22/07/2030	1,177,848	0.03	1,750,000 ECOPETROL SA 8.625% 19/01/2029	1,607,931	0.05
4,000,000 AUSTRALIA NEW ZEALAND BANKING GROUP LTD VAR 03/02/2033	3,933,440	0.11	<i>Czech Republic</i>	10,908,163	0.31
2,800,000 AUSTRALIA NEW ZEALAND BANKING GROUP LTD VAR 16/09/2031	2,670,628	0.08	320,000,000 CZECH 2.00% 13/10/2033	10,908,163	0.31
4,000,000 AUSTRALIA 3.25% 21/04/2029	2,351,019	0.07	<i>Denmark</i>	36,078,534	1.03
3,950,000 AUSTRALIA 4.75% 21/04/2027	2,474,185	0.07	10,000,000 DANSKE BANK AS VAR REGS 01/04/2028	8,578,826	0.24
<i>Austria</i>	13,478,538	0.38	9,400,000 DANSKE BANK AS VAR REGS 28/03/2025	8,425,192	0.24
100,000 AUSTRIA 4.15% 15/03/2037	111,584	0.00	1,500,000 DANSKE BANK AS VAR 12/02/2030	1,389,645	0.04
4,600,000 ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN AT0000A2L583)	3,505,614	0.10	900,000 NYKREDIT REALKREDIT AS 0.625% 17/01/2025	848,457	0.02
3,000,000 ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN XS1961057780)	2,666,850	0.08	17,400,000 NYKREDIT REALKREDIT AS 4.00% 17/07/2028	16,836,414	0.49
300,000 OMV AG VAR PERPETUAL EUR (ISIN XS2224439385)	270,732	0.01	<i>Finland</i>	1,493,584	0.04
4,200,000 RAIFFEISEN BANK INTERNATIONAL AG VAR PERPETUAL EUR (ISIN XS1640667116)	3,750,558	0.10	1,600,000 NORDEA BANK ABP VAR PERPETUAL	1,493,584	0.04
4,000,000 RAIFFEISEN BANK INTERNATIONAL AG VAR PERPETUAL EUR (ISIN XS2207857421)	3,173,200	0.09			

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>France</i>	266,770,056	7.58	7,000,000 DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000A30VT97)	6,964,860	0.20
800,000 ALTICE FRANCE SA 5.125% REGS 15/01/2029	526,761	0.01	9,800,000 DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000DL19V55)	6,976,620	0.20
5,000,000 ALTICE FRANCE SA 5.875% REGS 01/02/2027	4,174,050	0.12	3,600,000 DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000DL19WG7)	2,930,328	0.08
14,100,000 ARVAL SERVICE LEASE SA 4.00% 22/09/2026	13,934,466	0.40	7,800,000 DEUTSCHE BANK AG VAR 12/12/2030	8,350,904	0.24
6,500,000 ARVAL SERVICE LEASE SA 4.625% 02/12/2024	6,526,975	0.19	6,300,000 DEUTSCHE BANK AG VAR 24/06/2032	5,546,961	0.16
7,600,000 BNP PARIBAS SA VAR PERPETUAL EUR (ISIN FR001400F2H9)	7,392,672	0.21	20,000,000 GERMANY 0% 15/08/2031	16,559,600	0.46
5,000,000 BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XK938)	4,415,903	0.13	2,600,000 HOWOGE WOHNUNGS 0% 01/11/2024	2,445,378	0.07
240,000 BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XL274)	154,786	0.00	1,500,000 HOWOGE WOHNUNGS 0.625% 01/11/2028	1,228,530	0.03
2,200,000 BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XL357)	1,432,440	0.04	5,600,000 LEG IMMOBILIEN SE 0.375% 17/01/2026	5,025,328	0.14
5,000,000 BNP PARIBAS SA VAR 31/08/2033	3,953,950	0.11	5,000,000 RWE AG 4.125% 13/02/2035	4,879,350	0.14
6,400,000 BPCE SA VAR 13/01/2042	5,397,376	0.15	900,000 VERTICAL HOLDCO GMBH 6.625% REGS 15/07/2028	697,426	0.02
4,000,000 BPCE SA VAR 25/01/2035	3,877,440	0.11	6,400,000 VONOVIA SE 1.375% 28/01/2026	5,845,952	0.17
2,000,000 BPCE SA 1.375% 23/12/2026	1,965,950	0.06	4,200,000 VONOVIA SE 1.625% 01/09/2051	2,058,420	0.06
6,800,000 CNP ASSURANCES VAR PERPETUAL	4,658,156	0.13	6,300,000 VONOVIA SE 4.75% 23/05/2027	6,185,970	0.18
2,300,000 CREDIT AGRICOLE SA VAR PERPETUAL EUR (ISIN FR0013533999)	1,997,274	0.06	<i>Guernsey</i>	3,306,040	0.09
4,100,000 CREDIT AGRICOLE SA VAR REGS PERPETUAL USD (ISIN USF2R125CF03)	3,612,472	0.10	4,000,000 SIRIUS REAL ESTATE LIMITED 1.125% 22/06/2026	3,306,040	0.09
4,000,000 CREDIT AGRICOLE SA VAR REGS PERPETUAL USD (ISIN USF2R125CJ25)	2,911,201	0.08	<i>Hungary</i>	2,518,175	0.07
1,600,000 ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0013534336)	1,234,128	0.04	2,500,000 HUNGARY 5.00% 22/02/2027	2,518,175	0.07
4,600,000 ELECTRICITE DE FRANCE VAR REGS PERPETUAL	4,323,621	0.12	<i>India</i>	1,999,943	0.06
2,700,000 ENGIE SA 4.25% 11/01/2043	2,723,220	0.08	2,200,000 REC LTD 5.625% REGS 11/04/2028	1,999,943	0.06
900,000 ENGIE SA 7.00% 30/10/2028	1,085,894	0.03	<i>Indonesia</i>	43,937,811	1.25
26,000,000 FRENCH REPUBLIC OAT 0% 25/02/2024	25,427,480	0.72	4,020,000 INDONESIA 1.85% 12/03/2031	2,980,474	0.08
90,000,000 FRENCH REPUBLIC OAT 0.50% 25/05/2029	78,704,100	2.24	2,750,000 INDONESIA 3.55% 31/03/2032	2,287,592	0.06
5,000,000 FRENCH REPUBLIC OAT 1.50% 25/05/2050	3,481,500	0.10	3,000,000 INDONESIA 4.10% 24/04/2028	2,659,578	0.08
60,000,000 FRENCH REPUBLIC 0% 25/05/2032	46,673,400	1.33	3,200,000 INDONESIA 4.65% 20/09/2032	2,883,109	0.08
4,000,000 LA BANQUE POSTALE VAR 05/03/2034	3,886,600	0.11	2,000,000 INDONESIA 5.45% 20/09/2052	1,864,345	0.05
5,000,000 RCI BANQUE SA 0.50% 14/07/2025	4,629,200	0.13	30,000,000,000 INDONESIA 6.125% 15/05/2028	1,844,827	0.05
6,300,000 SOCIETE GENERALE SA VAR PERPETUAL	6,049,575	0.17	70,000,000,000 INDONESIA 6.25% 15/06/2036	4,257,093	0.12
2,400,000 SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8500RAC63)	2,158,460	0.06	90,000,000,000 INDONESIA 6.375% 15/04/2032	5,540,534	0.16
18,400,000 SOCIETE GENERALE SA VAR REGS 21/01/2026	16,714,822	0.47	300,000,000,000 INDONESIA 7.125% 15/06/2043	19,620,259	0.57
3,800,000 TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS2290960876)	2,746,184	0.08	<i>Ireland</i>	32,085,291	0.91
<i>Germany</i>	122,098,001	3.47	3,600,000 AERCAP IRELAND CAP LTD 3.00% 29/10/2028	2,865,086	0.08
2,200,000 ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AA78)	1,676,940	0.05	2,900,000 AERCAP IRELAND CAP LTD 4.625% 15/10/2027	2,529,326	0.07
12,000,000 ALLIANZ SE VAR 07/09/2038	11,685,960	0.33	1,600,000 AIB GROUP PLC VAR 19/11/2029	1,505,248	0.04
6,350,000 BAYER AG 4.625% 26/05/2033	6,454,458	0.18	9,800,000 BANK OF IRELAND GROUP PLC VAR 05/06/2026	9,234,736	0.26
2,900,000 BAYERISCHE LANDESBANK VAR 23/09/2031	2,376,782	0.07	2,900,000 BANK OF IRELAND GROUP PLC VAR 11/08/2031	2,521,869	0.07
8,000,000 COMMERZBANK AG VAR PERPETUAL EUR (ISIN XS2189784288)	7,325,760	0.21	2,400,000 CAAUTO BANK SPA 0% 16/04/2024	2,323,032	0.07
7,100,000 COMMERZBANK AG VAR 05/10/2023	7,051,436	0.20	11,100,000 CAAUTO BANK SPA 4.375% 08/06/2026	11,105,994	0.32
4,000,000 COMMERZBANK AG VAR 05/12/2030	3,754,480	0.11	<i>Italy</i>	605,736,172	17.22
3,000,000 COMMERZBANK AG VAR 14/09/2027	2,818,650	0.08	2,800,000 ASTM SPA 1.00% 25/11/2026	2,497,796	0.07
2,900,000 COMMERZBANK AG VAR 28/02/2033	3,257,908	0.09	3,000,000 AUTOSTRADE PER ITALIA SPA 1.75% 26/06/2026	2,774,460	0.08
			14,000,000 AUTOSTRADE PER ITALIA SPA 2.00% 15/01/2030	11,764,900	0.33
			2,500,000 AUTOSTRADE PER ITALIA SPA 2.25% 25/01/2032	2,033,600	0.06
			3,100,000 AUTOSTRADE PER ITALIA SPA 4.75% 24/01/2031	3,062,397	0.09
			51,184 COOPERATIVA MURATORI AND CEMENTISTI CMC DI RAVEN SOCIETA COOP 2.00% 31/12/2026	512	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
9,600,000	ENI SPA 4.25% 19/05/2033	9,534,144	0.27		<i>Jersey</i>	811,532	0.02
6,200,000	FINECOBANK SPA VAR 23/02/2029	6,162,800	0.18				
4,900,000	FNM SPA 0.75% 20/10/2026	4,356,492	0.12	2,300,000	G CTY EUROPE LIMITED VAR PERPETUAL	811,532	0.02
4,200,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2105110329)	3,974,166	0.11		<i>Luxembourg</i>	64,873,588	1.84
5,600,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2463450408)	4,868,360	0.14	3,800,000	ACEF HOLDING SCA 0.75% 14/06/2028	3,110,110	0.09
14,520,000	INTESA SANPAOLO SPA VAR REGS 20/06/2054	13,260,047	0.38	3,100,000	ADLER GROUP SA 2.25% 27/04/2027	1,137,359	0.03
12,600,000	INTESA SANPAOLO SPA VAR REGS 21/11/2033	12,141,619	0.34	4,500,000	ALTICE FRANCE HOLDING SA 8.00% REGS 15/05/2027	2,634,165	0.07
10,200,000	INTESA SANPAOLO SPA VAR 14/03/2029	11,184,282	0.32	5,000	AMUNDI REAL ASSETS FUNDING SCA 0% 28/06/2024	4,862,344	0.14
5,400,000	INTESA SANPAOLO SPA VAR 20/02/2034	5,350,158	0.15	9,700,000	ARD FINANCE SA 5.00% REGS 30/06/2027	7,558,046	0.21
3,000,000	INTESA SANPAOLO SPA 1.00% 19/11/2026	2,696,700	0.08	600,000	AROUNDTOWN SA VAR PERPETUAL GBP	250,628	0.01
600,000	INTESA SANPAOLO SPA 4.198% 01/06/2032	410,843	0.01	2,000,000	AROUNDTOWN SA 1.625% 31/01/2028	1,415,220	0.04
50,000,000	ITALY BTP 0% 15/01/2024	49,018,000	1.40	450,000	MEDTRONIC GLOBAL HOLDINGS S C A 1.75% 02/07/2049	286,763	0.01
21,500,000	ITALY BTP 0.95% 01/03/2037	14,500,890	0.41	3,400,000	SEGRO CAPITAL SARL 1.25% 23/03/2026	3,081,488	0.09
5,000,000	ITALY BTP 2.00% 01/02/2028	4,647,350	0.13	400,000	SELP FINANCE S.A.R.L 1.50% 20/11/2025	367,720	0.01
40,000,000	ITALY BTP 3.45% 01/03/2048	35,195,600	1.00	4,800,000	SELP FINANCE S.A.R.L 3.75% 10/08/2027	4,499,136	0.13
4,050,000	ITALY BTP 4.00% 01/02/2037	3,995,042	0.11	5,400,000	SES SA VAR PERPETUAL EUR (ISIN XS2010028343)	4,603,014	0.13
8,000,000	ITALY BTP 4.00% 17/10/2049	5,568,983	0.16	1,700,000	SES SA 2.00% 02/07/2028	1,483,250	0.04
8,000,000	ITALY BTP 4.50% 01/03/2026	8,149,520	0.23	10,000,000	SES SA 3.50% 14/01/2029	9,245,500	0.26
10,000,000	ITALY BTP 4.75% 01/09/2044	10,612,400	0.30	15,000,000	TLG FINANCE SARL VAR PERPETUAL	6,331,950	0.18
4,085,000	ITALY BTP 5.00% 01/09/2040	4,458,410	0.13	4,500,000	TRATON FINANCE LUXEMBOURG SA 0% 14/06/2024	4,319,595	0.12
40,000,000	ITALY BTP 6.00% 01/05/2031	45,900,000	1.31	9,800,000	TRATON FINANCE LUXEMBOURG SA 4.00% 16/09/2025	9,687,300	0.28
750,000	ITALY BTP 6.50% 01/11/2027	834,608	0.02		<i>Mexico</i>	47,440,318	1.35
2,950,000	ITALY BTP 7.25% 01/11/2026	3,273,261	0.09	2,800,000	MEXICO 2.659% 24/05/2031	2,137,599	0.06
6,000,000	ITALY BTPI 0.25% 20/11/2023	5,972,519	0.17	500,000	MEXICO 2.875% 08/04/2039	377,805	0.01
23,005,000	ITALY BTPI 0.40% 11/04/2024	22,961,052	0.65	7,500,000	MEXICO 3.25% 16/04/2030	6,133,296	0.17
40,000,000	ITALY BTPI 1.40% 26/05/2025	39,694,613	1.13	4,460,000	MEXICO 3.50% 12/02/2034	3,425,983	0.10
40,000,000	ITALY CCT FRN 15/04/2029	39,700,000	1.13	3,000,000	MEXICO 4.50% 22/04/2029	2,676,104	0.08
35,000,000	ITALY FRN 15/10/2030	34,402,550	0.98	1,600,000	MEXICO 6.338% 04/05/2053	1,497,005	0.04
25,000,000	ITALY 0.95% 01/06/2032	19,530,000	0.55	100,000	MEXICO 7.50% 03/06/2027	507,904	0.01
19,600,000	ITALY 1.50% 30/04/2045	12,142,200	0.34	2,000,000	MEXICO 7.50% 26/05/2033	9,859,657	0.28
2,650,000	ITALY 3.25% 01/03/2038	2,374,639	0.07	1,000,000	MEXICO 7.75% 13/11/2042	4,800,173	0.14
45,000,000	ITALY 4.00% 30/04/2035	44,529,750	1.27	700,000	MEXICO 7.75% 29/05/2031	3,540,665	0.10
48,050,000	ITALY 4.00% 30/10/2031	48,465,152	1.39	1,000,000	MEXICO 8.50% 18/11/2038	5,212,493	0.15
28,500,000	ITALY 4.45% 01/09/2043	28,977,660	0.82	300,000	MEXICO 8.50% 31/05/2029	1,586,611	0.05
2,600,000	LEASYS SPA 0% 22/07/2024	2,480,400	0.07	1,400,000	PETROLEOS MEXICANOS PEMEX 10.00% REGS 07/02/2033	1,176,231	0.03
14,000,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 14/03/2028	13,993,840	0.40	5,940,000	UNITED MEXICAN STATES 4.28% 14/08/2041	4,508,792	0.13
3,400,000	POSTE ITALIANE SPA VAR PERPETUAL	2,595,254	0.07		<i>Netherlands</i>	101,753,148	2.89
2,100,000	POSTE ITALIANE SPA 0.50% 10/12/2028	1,724,919	0.05	2,900,000	ABERTIS INFRSESTRUCTURAS FINANCE BV VAR PERPETUAL	2,414,801	0.07
1,000,000	TELECOM ITALIA SPA 4.00% 11/04/2024	987,890	0.03	2,000,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	1,804,920	0.05
3,400,000	UNICREDIT SPA VAR 15/01/2032	2,976,394	0.08	9,000,000	ABN AMRO BANK NV VAR 22/02/2033	8,812,980	0.25
	<i>Ivory Coast</i>	2,027,662	0.06	9,200,000	ABN AMRO BANK NV 5.25% 26/05/2026	10,379,816	0.28
2,600,000	IVORY COAST 4.875% REGS 30/01/2032	2,027,662	0.06	500,000	ATF NETHERLANDS BV VAR PERPETUAL	216,600	0.01
	<i>Japan</i>	29,538,183	0.84	7,800,000	ATHORA NETHERLANDS NV VAR 31/08/2032	7,227,558	0.21
560,000,000	JAPAN JGBI 0.10% 10/03/2025	3,920,202	0.11	3,800,000	BNP PARIBAS ISSUANCE BV 0.80% 144A 12/08/2024	3,281,479	0.09
300,000,000	JAPAN JGBI 0.10% 10/03/2026	2,127,613	0.06				
11,200,000	MITSUBISHI UFJ FINANCIAL GROUP INC VAR 19/09/2025	11,034,688	0.32				
10,000,000	MIZUHO FINANCIAL GROUP INC 4.157% 20/05/2028	9,935,500	0.28				
2,600,000	SOFTBANK GROUP CORP 2.125% 06/07/2024	2,520,180	0.07				

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Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
7,100,000	BNP PARIBAS ISSUANCE BV 6.625% 22/06/2026	8,198,321	0.23		<i>Poland</i>	21,117,423	0.60
600,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2202900424)	525,396	0.01	68,000,000	POLAND 1.75% 25/04/2032	11,201,634	0.32
8,800,000	ENEL FINANCE INTERNATIONAL NV 4.50% 20/02/2043	8,625,848	0.25	5,500,000	POLAND 4.875% 04/10/2033	4,957,108	0.14
900,000	ENEL FINANCE INTERNATIONAL NV 5.625% 14/08/2024	1,041,091	0.03	2,000,000	POLAND 5.50% 04/04/2053	1,850,541	0.05
5,700,000	GSK CONSUMER HEALTHCARE CAPITAL 1.25% 29/03/2026	5,293,476	0.15	3,300,000	POLAND 5.50% 16/11/2027	3,108,140	0.09
2,000,000	GSK CONSUMER HEALTHCARE CAPITAL 2.125% 29/03/2034	1,674,740	0.05		<i>Portugal</i>	2,605,675	0.07
4,600,000	HEIMSTADEN BOSTAD TREASURY BV 0.625% 24/07/2025	3,814,458	0.11	2,500,000	PORTUGAL 4.125% 14/04/2027	2,605,675	0.07
30,000	IBERDROLA INTERNATIONAL BV 6.75% 15/07/2036	31,110	0.00		<i>Romania</i>	9,167,071	0.26
12,200,000	ING GROUP NV VAR PERPETUAL USD (ISIN US456837AY94)	8,012,191	0.23	3,300,000	ROMANIA 2.00% REGS 14/04/2033	2,337,060	0.07
300,000	NE PROPERTY COOPERATIEF U.A. 1.75% 23/11/2024	285,129	0.01	400,000	ROMANIA 2.00% REGS 28/01/2032	294,292	0.01
50,000	NETHERLANDS 2.75% 15/01/2047	51,006	0.00	7,850,000	ROMANIA 3.00% REGS 27/02/2027	6,535,719	0.18
50,000	NETHERLANDS 4.00% 15/01/2037	56,868	0.00		<i>Saudi Arabia</i>	29,755,978	0.85
50,000	NETHERLANDS 5.50% 15/01/2028	55,634	0.00	4,400,000	SAUDI ARABIA 2.25% REGS 02/02/2033	3,258,460	0.09
2,438,000	OCI N V 4.625% REGS 15/10/2025	2,174,267	0.06	2,800,000	SAUDI ARABIA 3.25% REGS 17/11/2051	1,809,837	0.05
3,020,000	PETROBRAS GLOBAL FINANCE BV 6.50% 03/07/2033	2,711,938	0.08	5,800,000	SAUDI ARABIA 4.50% REGS 26/10/2046	4,679,393	0.13
10,900,000	SAGAX EURO MTN BV 1.625% 24/02/2026	9,775,665	0.28	4,000,000	SAUDI ARABIA 4.75% REGS 18/01/2028	3,640,257	0.10
10,200,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 3.625% 24/02/2043	10,050,060	0.28	5,020,000	SAUDI ARABIA 4.875% REGS 18/07/2033	4,608,737	0.13
1,000,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406658)	926,170	0.03	11,200,000	SAUDI ARABIA 5.50% REGS 25/10/2032	10,804,253	0.32
1,500,000	VOLKSWAGEN FINANCIAL SERVICES NV 1.875% 03/12/2024	1,634,994	0.05	1,250,000	SAUDI ARABIAN OIL COMPANY 2.25% REGS 24/11/2030	955,041	0.03
1,400,000	WINTERSHALL DEA FINANCE BV 0.452% 25/09/2023	1,387,386	0.04		<i>Slovenia</i>	2,152,776	0.06
1,400,000	WINTERSHALL DEA FINANCE BV 0.84% 25/09/2025	1,289,246	0.04	1,000,000	SLOVENIA 1.25% 22/03/2027	928,570	0.03
	<i>New Zealand</i>	75,388,365	2.14	1,195,000	SLOVENIA 4.625% 09/09/2024	1,224,206	0.03
140,000,000	NEW ZEALAND 0.50% 15/05/2024	75,388,365	2.14		<i>Spain</i>	249,556,494	7.09
	<i>Norway</i>	7,277,998	0.21	800,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR	776,576	0.02
940,000	DNB BANK ASA VAR PERPETUAL	812,415	0.02	10,600,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN ES0813211002)	10,518,380	0.30
6,000,000	DNB BANK ASA VAR 10/06/2026	6,465,583	0.19	10,300,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 10/05/2026	10,213,480	0.29
	<i>Panama</i>	3,635,984	0.10	4,500,000	BANCO DE SABADELL SA VAR 07/02/2029	4,415,400	0.13
3,800,000	PANAMA 6.40% 14/02/2035	3,635,984	0.10	7,500,000	BANCO DE SABADELL SA VAR 07/06/2029	7,485,825	0.21
	<i>Peru</i>	4,236,658	0.12	11,000,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN ES0213900220)	9,944,000	0.28
2,150,000	PERU 1.862% 01/12/2032	1,519,662	0.04	10,000,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1692931121)	9,619,400	0.27
3,570,000	PERU 3.00% 15/01/2034	2,716,996	0.08	7,200,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2342620924)	5,417,208	0.15
	<i>Philippines</i>	5,239,739	0.15	10,800,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2388378981)	7,149,708	0.20
2,365,000	PHILIPPINES 2.65% 10/12/2045	1,465,910	0.04	6,000,000	BANCO SANTANDER SA VAR 24/03/2028	5,156,370	0.15
1,780,000	PHILIPPINES 3.229% 29/03/2027	1,545,875	0.04	4,000,000	BANCO SANTANDER SA VAR 30/06/2024	3,647,149	0.10
400,000	PHILIPPINES 4.625% 17/07/2028	367,413	0.01	8,900,000	BANCO SANTANDER SA 5.125% 25/01/2030	9,692,563	0.28
1,000,000	PHILIPPINES 5.00% 17/07/2033	929,111	0.03	2,400,000	BANKINTER SA VAR PERPETUAL EUR (ISIN XS2199369070)	2,289,432	0.07
1,000,000	PHILIPPINES 5.17% 13/10/2027	931,430	0.03	1,600,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609004)	1,552,304	0.04
				2,400,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609038)	1,638,528	0.05
				7,400,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN XS1880365975)	7,344,870	0.21

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
15,000,000 CAIXABANK SA VAR 13/04/2026	14,175,600	0.40	6,100,000 NATIONAL GRID PLC 4.275% 16/01/2035	6,030,948	0.17
1,000,000 INMOBILIARIA COLONIAL SOCIMI SA 1.625% 28/11/2025	939,630	0.03	2,600,000 NATWEST GROUP PLC VAR 06/09/2028	2,522,104	0.07
6,700,000 SANTANDER CONSUMER FINANCE S.A 4.50% 30/06/2026	6,702,546	0.19	11,000,000 NATWEST MARKETS PLC VAR REGS 22/03/2025	10,098,323	0.29
100,000 SPAIN 3.45% 30/07/2066	91,270	0.00	300,000 PEARSON FUNDING FIVE PLC 3.75% 04/06/2030	296,955	0.01
1,500,000 SPAIN 4.20% 31/01/2037	1,600,335	0.05	600,000 ROLLS ROYCE PLC 5.75% REGS 15/10/2027	650,166	0.02
50,000 SPAIN 4.90% 30/07/2040	57,624	0.00	5,400,000 SANTANDER UK GROUP HOLDINGS PLC VAR 15/03/2025	4,740,863	0.13
1,650,000 SPAIN 5.15% 31/10/2044	1,979,819	0.06	6,000,000 SANTANDER UK GROUP HOLDINGS PLC VAR 16/11/2027	6,866,492	0.20
100,150,000 SPAIN 5.75% 30/07/2032	119,323,717	3.39	1,800,000 STANDARD CHARTERED PLC VAR REGS 23/03/2025	1,585,996	0.05
2,850,000 SPAIN 5.90% 30/07/2026	3,059,988	0.09	5,000,000 SYNTHOMER PLC 3.875% REGS 01/07/2025	4,635,350	0.13
1,950,000 SPAIN 6.00% 31/01/2029	2,222,864	0.06	8,200,000 VIRGIN MONEY UK PLC VAR 29/10/2028	7,707,016	0.22
2,900,000 WERFENLIFE SA 0.50% 28/10/2026	2,541,908	0.07	2,000,000 VMED O2 UK FINANCING I PLC 4.50% REGS 15/07/2031	1,774,911	0.05
<i>Sweden</i>	<i>53,092,836</i>	<i>1.51</i>	1,800,000 VODAFONE GROUP PLC VAR 04/06/2081 USD (ISIN US92857WBV19)	1,464,236	0.04
9,800,000 CASTELLUM AB VAR PERPETUAL	6,971,132	0.20	<i>United States of America</i>	<i>703,520,086</i>	<i>20.00</i>
4,300,000 HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2357357768)	2,131,983	0.06	1,000,000 AIR LEASE CORP 1.875% 15/08/2026	815,454	0.02
4,568,000 SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL EUR (ISIN XS2010032618)	918,625	0.03	15,850,000 ALLY FINANCIAL INC 4.75% 09/06/2027	13,517,537	0.38
5,500,000 SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL EUR (ISIN XS2272358024)	1,104,180	0.03	3,900,000 AT&T INC VAR PERPETUAL	3,605,394	0.10
1,612,000 SKANDINAVISKA ENSKILDA BANKEN AB VAR 31/10/2028	1,591,286	0.05	1,150,000 BANK OF AMERICA CORP VAR PERPETUAL	943,369	0.03
15,000,000 SKANDINAVISKA ENSKILDA BANKEN AB 3.875% 09/05/2028	14,832,150	0.42	23,000,000 BANK OF AMERICA CORP VAR 02/04/2026	20,245,270	0.58
12,800,000 SKANDINAVISKA ENSKILDA BANKEN AB 4.125% 29/06/2027	12,788,992	0.36	10,000,000 BANK OF AMERICA CORP VAR 22/04/2025	8,786,526	0.25
12,900,000 SVENSKA HANDELSBANKEN AB 3.75% 05/05/2026	12,754,488	0.36	3,000,000 BANK OF AMERICA CORP VAR 22/07/2027	2,740,642	0.08
<i>Switzerland</i>	<i>54,389,734</i>	<i>1.55</i>	3,000,000 BANK OF AMERICA VAR 27/04/2033	2,590,037	0.07
5,490,000 UBS GROUP INC VAR REGS PERPETUAL USD (ISIN USH42097CS44)	4,041,868	0.11	2,000,000 BBVA BANCOMER SA TEXAS AGENCY 1.875% REGS 18/09/2025	1,692,539	0.05
7,000,000 UBS GROUP INC VAR REGS 12/05/2026 USD (ISIN USH42097DA27)	6,455,848	0.18	13,000,000 BERKSHIRE HATHWAY ENERGY CO 4.60% 01/05/2053	10,243,905	0.29
15,325,000 UBS GROUP INC VAR 03/11/2026	13,664,076	0.39	3,050,000 BOEING CO 2.196% 04/02/2026	2,568,122	0.07
5,300,000 UBS GROUP INC VAR 17/04/2025	5,131,778	0.15	850,000 BRITISH AIRWAYS PASS THRU CERTIFICATES SERIES 2020 4.25% REGS 15/11/2032	371,004	0.01
18,000,000 UBS GROUP INC VAR 21/03/2025	17,455,860	0.50	5,700,000 CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP 4.50% 01/05/2032	4,172,860	0.12
8,400,000 UBS GROUP INC 5.959% REGS 12/01/2034	7,640,304	0.22	3,850,000 CHARTER COMMUNICATIONS OPERATING LLC/CAPITAL CORP 3.50% 01/06/2041	2,391,341	0.07
<i>Togo</i>	<i>338,368</i>	<i>0.01</i>	4,350,000 DUKE ENERGY CORP VAR 15/01/2082	2,976,580	0.08
400,000 BANQUE OUEST AFRICAINE D 5.00% REGS 27/07/2027	338,368	0.01	1,300,000 ENCORE CAPITAL GROUP INC 5.375% REGS 15/02/2026	1,331,404	0.04
<i>United Kingdom</i>	<i>82,071,798</i>	<i>2.33</i>	900,000 ENERGY TRANSFER OPERATING LP 2.90% 15/05/2025	783,577	0.02
1,160,000 ANTOFAGASTA PLC 2.375% REGS 14/10/2030	870,585	0.02	50,000 ENLINK MIDSTREAM LLC 5.625% 144A 15/01/2028	44,469	0.00
13,200,000 BARCLAYS PLC VAR 02/11/2033	13,101,273	0.37	900,000 ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	679,529	0.02
6,100,000 BARCLAYS PLC VAR 09/08/2029	4,890,797	0.14	10,910,000 GOLDMAN SACHS GROUP INC VAR 24/01/2025	9,742,700	0.28
3,500,000 BARCLAYS PLC VAR 31/01/2027	3,325,595	0.09	65,000,000 INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 3.25% 28/04/2025	8,316,163	0.24
600,000 BARCLAYS PLC 3.25% 12/02/2027	613,508	0.02	5,600,000 JP MORGAN CHASE BANK NA VAR 01/06/2025	4,881,137	0.14
600,000 BELLIS ACQUISITION COMPANY PLC 3.25% REGS 16/02/2026	587,275	0.02	10,700,000 JPMORGAN CHASE AND CO VAR 22/04/2027 USD (ISIN US46647PCF18)	9,785,743	0.28
2,200,000 HSBC HOLDINGS PLC VAR PERPETUAL USD (ISIN US404280CN71)	1,536,451	0.04	5,000,000 JPMORGAN CHASE AND CO VAR 22/09/2027	4,539,138	0.13
400,000 LLOYDS BANKING GROUP PLC VAR PERPETUAL GBP (ISIN XS2080995405)	422,066	0.01	8,000,000 KRAFT HEINZ FOODS COMPANY FRN 09/05/2025	8,014,160	0.23
9,100,000 LLOYDS BANKING GROUP PLC VAR 24/08/2030	8,350,888	0.24	1,000,000 LIBERTY MUTUAL GROUP INC VAR REGS 23/05/2059	951,770	0.03
			1,050,000 LOWE'S COMPANIES INC 3.00% 15/10/2050	634,148	0.02
			7,900,000 LOWE'S COMPANIES INC 4.25% 01/04/2052	5,929,345	0.17

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Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
18,000,000	MORGAN STANLEY VAR 18/02/2026	15,665,280	0.45				
20,700,000	MORGAN STANLEY VAR 25/01/2034	21,735,621	0.62		<i>Italy</i>	16,812	0.00
7,300,000	MORGAN STANLEY VAR 30/05/2025	6,358,159	0.18	11,880	INDUSTRIAL STAR OF ITALY 4 SPA WRT 10/06/27	5,108	0.00
11,750,000	MPLX LP 4.95% 14/03/2052	9,164,677	0.26	12,240	INDUSTRIAL STARS OF ITALY 4 S P A WARRANT ON ISI 10/06/27	6,120	0.00
2,400,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 2.50% 24/03/2026	2,194,889	0.06	11,880	INDUSTRIAL STARS OF ITALY 4 S P A WARRANT 10/06/2027	5,584	0.00
3,000,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.325% 24/03/2025	2,698,320	0.08		<i>United States of America</i>	85,725	0.00
3,000,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.375% 24/04/2030	2,235,169	0.06	1,346	ADVANTAGE SOLUTIONS INC WARRANT ON ADV US 28/10/2025	160	0.00
2,100,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.50% 15/03/2031	1,335,357	0.04	168,881	CIPHER MINING INC WARRANT 22/10/2025	77,398	0.00
8,830,000	NEXTERA ENERGY CAPITAL HOLDING PLC VAR 15/03/2082	6,842,967	0.19	40,500	LIVE VOX HOLDINGS INC WRT 18/06/2026	8,167	0.00
1,550,000	NEXTERA ENERGY CAPITAL HOLDING PLC 6.051% 01/03/2025	1,429,396	0.04	27,066	SHIFT TECHNOLOGIES INC WARRANT 2022	-	0.00
6,150,000	PENSKE TRUCK LEASING CO LP 5.75% 144A 24/05/2026	5,591,765	0.16		Shares/Units of UCITS/UCIS	233,851,503	6.64
3,200,000	PENSKE TRUCK LEASING CO LP 6.20% 144A 15/06/2030	2,953,797	0.08		Shares/Units in investment funds	233,851,503	6.64
5,100,000	PRICOA GLOBAL FUNDING I 1.20% REGS 01/09/2026	4,123,427	0.12		<i>Ireland</i>	14,849,893	0.42
6,400,000	PROLOGIS EURO FINANCE LLC 4.25% 31/01/2043	5,935,552	0.17	7,249	GLOBAL MULTI ASSET GROWTH Z1	6,147,944	0.17
800,000	THERMO FISHER SCIENTIFIC INC 1.875% 01/10/2049	518,168	0.01	127,000	INVESCO MARKETS PLC-MORNINGSTAR US ENER INFRA MLP UCITS ETF	4,990,949	0.14
56,000,000	USA T-BONDS 1.50% 15/02/2030	43,990,607	1.25	60,000	SSGA SPDR ETFs EUROPE I PLC ETF	3,711,000	0.11
180,000,000	USA T-BONDS 1.75% 30/06/2024	159,160,173	4.53		<i>Jersey</i>	76,753	0.00
11,200,000	USA T-BONDS 2.875% 15/05/2032	9,522,342	0.27	10,000	WISDOMTREE COMMODITY SECURITIES LIMITED USD (ISIN GB00B15KXV33)	76,753	0.00
15,000,000	USA T-BONDS 2.875% 15/05/2052	11,414,772	0.32		<i>Luxembourg</i>	218,924,857	6.22
210,000,000	USA T-BONDS 2.875% 15/08/2028	181,386,066	5.16	865,000	AMUNDI JAPAN TOPIX UCITS ETF - EUR (C)	80,250,375	2.28
29,000,000	USA T-BONDS 3.375% 15/11/2048	24,053,836	0.68	30,863,491	AMUNDI MSCI EMERGING MARKETS UCITS ETF - EUR (C)	136,009,232	3.86
9,950,000	USA T-BONDS 5.00% 15/05/2037	10,343,445	0.29	5,000	AMUNDI S.F. - EURO COMMODITIES - I EUR NON DIST	2,665,250	0.08
24,500,000	USA T-BONDS 6.125% 15/08/2029	24,935,444	0.71	2,108	MULTI UNITS LUXEMBOURG SICAV LYXOR MSCI RUSSIA UCITS ETF	-	0.00
500,000	VERIZON COMMUNICATIONS INC 1.875% 19/09/2030	445,342	0.01		Derivative instruments	4,267,314	0.12
7,500,000	VISTRA OPERATIONS COMPANY LLC 5.125% 144A 13/05/2025	6,703,460	0.19		Options	4,267,314	0.12
2,135,000	WARNERMEDIA HOLDINGS INCORPORATION 3.428% 15/03/2024	1,919,895	0.05		<i>Luxembourg</i>	3,905,733	0.11
8,250,000	WARNERMEDIA HOLDINGS INCORPORATION 6.412% 15/03/2026	7,568,297	0.22	13,600,000	AUD(C)/USD(P)OTC - 0.663 - 14.09.23 CALL	33,091	0.00
	<i>Uruguay</i>	4,044,284	0.11	2,750,000	EUR EURIBOR 6 MONTHS - 1.86 - 19.05.27 CALL	140,087	0.00
4,063,316	URUGUAY 5.75% 28/10/2034	4,044,284	0.11	5,000,000	EUR EURIBOR 6 MONTHS - 1.86 - 19.05.27 PUT	715,743	0.02
	Convertible bonds	347,820	0.01	8,200,000	EUR(P)/JPY(C)OTC - 154.00 - 12.10.23 PUT	36,195	0.00
	<i>France</i>	347,820	0.01	21,230,000	EUR(P)/MXN(C)OTC - 20.50 - 20.07.23 PUT	2,041,568	0.07
7,378	ACCOR SA 0.70% 07/12/2027 CV	347,820	0.01	7,000,000	EUR(P)/NOK(C)OTC - 10.30 - 20.07.23 PUT	1	0.00
	ETC Securities	126,963,841	3.61	6,500,000	EUR(P)/NOK(C)OTC - 10.30 - 20.07.23 PUT	1	0.00
	<i>Ireland</i>	126,963,841	3.61	8,200,000	EUR(P)/NOK(C)OTC - 10.90 - 20.07.23 PUT	737	0.00
1,817,456	AMUNDI PHYSICAL GOLD ETC	126,963,841	3.61	7,600,000	EUR(P)/NOK(C)OTC - 11.90 - 20.07.23 PUT	89,216	0.00
	Warrants, Rights	105,008	0.00	11,400,000	EUR(P)/USD(C)OTC - 1.08 - 21.09.23 PUT	82,752	0.00
	<i>Canada</i>	2,471	0.00	6,950,000	USD(C)/CHF(P)OTC - 0.89 - 12.10.23 CALL	66,321	0.00
80,000	CLEVER LEAVES HOLDING WARRANT 18/12/2025	2,471	0.00	40,000,000	USD(C)/HKD(P)OTC - 7.78 - 20.07.23 CALL	256,305	0.01
				38,000,000	USD(C)/HKD(P)OTC - 7.79 - 12.10.23 CALL	170,639	0.00
				8,000,000	USD(C)/TWD(P)OTC - 30.00 - 20.07.23 CALL	262,031	0.01
				4,300,000	USD(C)/TWD(P)OTC - 31.70 - 20.07.23 CALL	3,033	0.00
				9,400,000	USD(P)/JPY(C)OTC - 138.00 - 20.07.23 PUT	8,013	0.00

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV
	EUR	
<i>United States of America</i>	361,581	0.01
221 S&P 500 INDEX - 4,000 - 15.09.23 PUT	361,581	0.01
Short positions	-1,327,217	-0.04
Derivative instruments	-1,327,217	-0.04
Options	-1,327,217	-0.04
<i>Luxembourg</i>	-1,327,217	-0.04
-21,230,000 EUR(P)/MXN(C)OTC - 19.60 - 20.07.23 PUT	-1,029,267	-0.04
-13,500,000 EUR(P)/NOK(C)OTC - 10.30 - 20.07.23 PUT	-2	0.00
-8,200,000 EUR(P)/NOK(C)OTC - 10.90 - 20.07.23 PUT	-737	0.00
-5,700,000 EUR(P)/USD(C)OTC - 1.05 - 20.07.23 PUT	-	0.00
-20,000,000 USD(C)/HKD(P)OTC - 7.78 - 20.07.23 CALL	-128,152	0.00
-38,000,000 USD(C)/HKD(P)OTC - 7.85 - 12.10.23 CALL	-17,874	0.00
-40,000,000 USD(C)/HKD(P)OTC - 7.85 - 20.07.23 CALL	-4,700	0.00
-4,300,000 USD(C)/TWD(P)OTC - 30.00 - 20.07.23 CALL	-140,842	0.00
-8,000,000 USD(C)/TWD(P)OTC - 31.70 - 20.07.23 CALL	-5,643	0.00
Total securities portfolio	3,418,226,242	97.12

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	371,252,886	89.96	1,658 VONOVIA SE NAMEN AKT REIT	32,370	0.01
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	338,966,126	82.13	<i>Ireland</i>	3,717,226	0.90
Shares	77,666,209	18.82	13,481 CRH PLC	742,742	0.18
<i>Belgium</i>	1,487,766	0.36	1,220 EATON CORP	245,305	0.06
15,566 ANHEUSER BUSCH INBEV SA/NV	880,203	0.21	3,047 FLUTTER ENTERTAINMENT PLC	612,498	0.15
1,686 KBC GROUPE	117,576	0.03	2,999 JOHNSON CONTROLS INTERNATIONAL PLC	204,352	0.05
5,531 UCB SA	489,987	0.12	13,291 KERRY GROUP A	1,296,053	0.31
<i>Canada</i>	637,512	0.15	6,481 MEDTRONIC PLC	570,782	0.14
12,470 AGNICO EAGLE MINES	623,321	0.15	238 TRANE TECHNOLOGIES PLC	45,494	0.01
284 AGNICO EAGLE MINES USD	14,191	0.00	<i>Italy</i>	3,290,502	0.80
<i>Curacao</i>	270,307	0.07	245,817 ENEL SPA	1,654,174	0.41
5,503 SLB	270,307	0.07	6,625 ENI SPA	95,278	0.02
<i>Denmark</i>	2,374,942	0.58	9,735 PRYSMIAN SPA	406,567	0.10
12,072 NOVO NORDISK	1,944,642	0.48	217,225 SNAM RETE GAS	1,134,483	0.27
16,184 VESTAS WIND SYSTEM A/S	430,300	0.10	<i>Netherlands</i>	5,554,791	1.35
<i>France</i>	9,247,527	2.24	3,314 AERCAP HOLDINGS NV	210,605	0.05
14,271 ACCOR SA	529,680	0.13	5,677 AIRBUS BR BEARER SHS	819,786	0.20
10,107 AIR LIQUIDE	1,810,590	0.44	1,743 ASML HOLDING N.V.	1,260,768	0.31
21,002 AXA SA	619,229	0.15	1,593 BE SEMICONDUCTOR INDUSTRIES NV BESI	172,580	0.04
2,156 BNP PARIBAS	135,769	0.03	7,686 EURONEXT	522,412	0.13
722 CAP GEMINI SE	136,706	0.03	1,981 FERRARI NV	647,301	0.16
4,837 CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	142,800	0.03	42,619 ING GROUP NV	573,684	0.14
2,551 COMPAGNIE DE SAINT-GOBAIN SA	155,104	0.04	2,900 KONINKLIJKE AHOLD DELHAIZE	98,904	0.02
1,680 DANONE SA	102,898	0.02	316,136 KONINKLIJKE KPN NV	1,127,492	0.27
23,512 DASSAULT SYSTEMES SE	1,042,096	0.25	6,912 STELLANTIS NV	121,259	0.03
796 KERING	439,081	0.11	<i>Spain</i>	2,243,878	0.54
890 L'OREAL SA	414,710	0.10	126,913 BANCO SANTANDER SA	468,694	0.11
822 LVMH MOET HENNESSY LOUIS VUITTON SE	773,940	0.19	77,602 IBERDROLA SA	1,011,731	0.24
8,458 SANOFI	906,158	0.22	18,035 INDITEX	697,718	0.17
3,085 SCHNEIDER ELECTRIC SA	560,260	0.14	4,520 REPSOL	65,735	0.02
13,699 TOTAL ENERGIES SE	785,392	0.19	<i>Sweden</i>	677,907	0.16
5,972 VINCI SA	693,114	0.17	47,119 ATLAS COPCO AB	677,907	0.16
<i>Germany</i>	6,396,784	1.55	<i>Switzerland</i>	8,951,411	2.17
3,201 ADIDAS NOM	620,859	0.15	2,148 CHUBB LIMITED	413,533	0.10
423 ALLIANZ SE-NOM	98,390	0.02	3,126 CIE FINANCIERE RICHEMONT SA	529,888	0.13
1,518 BAYERISCHE MOTORENWERKE	186,349	0.05	10,048 DSM FIRMENICH LTD	1,081,109	0.26
8,326 DEUTSCHE BOERSE AG	1,536,048	0.37	2,316 LONZA GROUP AG N	1,380,843	0.33
4,167 DEUTSCHE TELEKOM AG-NOM	90,815	0.02	20,737 NESTLE SA	2,494,083	0.61
437 DR PORSCHE AKTIENGESSELLSCHAFT PREFERRED STOCK	54,232	0.01	2,856 NOVARTIS AG-NOM	287,312	0.07
768 HANNOVER RUECK SE	162,844	0.04	7,217 ROCHE HOLDING LTD	2,206,311	0.53
1,395 HUGO BOSS AG	108,880	0.03	2,382 SCHINDLER HOLDING PS	558,332	0.14
17,172 INFINEON TECHNOLOGIES AG-NOM	707,889	0.17	<i>United Kingdom</i>	12,297,568	2.98
4,259 MERCK KGAA	704,188	0.17	2,501 ANGLO AMERICAN PLC	71,001	0.02
3,819 SAP SE	521,399	0.13	14,061 ASTRAZENECA PLC	2,015,731	0.49
6,497 SIEMENS AG-NOM	1,081,238	0.26	21,407 DIAGEO	919,614	0.22
27,831 SIEMENS ENERGY AG	491,283	0.12	33,336 HSBC HOLDINGS PLC	263,485	0.06
			1,168,648 LLOYDS BANKING GROUP PLC	647,638	0.16
			66,270 PRUDENTIAL PLC	933,930	0.23

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
21,129 RECKITT BENCKISER GROUP PLC	1,588,089	0.38	4,375 PURE STORAGE INC - CLASS A	161,044	0.04
5,353 RELX PLC	178,372	0.04	662 ROCKWELL AUTOMATION INC	218,096	0.05
20,670 SHELL PLC	615,576	0.15	1,798 ROSS STORES INC	201,610	0.05
34,074 SHELL PLC	1,025,837	0.25	2,198 SALESFORCE.COM	464,240	0.11
42,977 SMITH & NEPHEW	692,814	0.17	662 TEXAS INSTRUMENTS	119,173	0.03
16,510 SMITHS GROUP	345,073	0.08	3,486 TJX COMPANIES INC	295,543	0.07
10,287 SSE PLC	240,771	0.06	351 TRACTOR SUPPLY	77,606	0.02
37,890 TESCO PLC	119,657	0.03	406 ULTA BEAUTY INC.	191,062	0.05
18,957 UNILEVER	987,530	0.24	2,694 VISA INC-A	639,502	0.15
1,757,160 VODAFONE GROUP	1,652,450	0.40	2,177 WALT DISNEY CO/THE	194,319	0.05
<i>United States of America</i>	<i>20,518,088</i>	<i>4.97</i>	136 WW GRAINGER INC	107,214	0.03
655 ABBVIE INC	88,215	0.02	Bonds	244,064,279	59.13
1,195 ADOBE INC	584,343	0.14	<i>Argentina</i>	<i>785,469</i>	<i>0.19</i>
6,248 ADVANCED MICRO DEVICES INC	711,710	0.17	1,352,000 ARGENTINA VAR 09/07/2030	451,960	0.11
908 ALNYLAM PHARMACEUTICALS	172,466	0.04	1,022,000 ARGENTINA 1.00% 09/07/2029	333,509	0.08
7,402 ALPHABET INC SHS C	895,420	0.22	<i>Austria</i>	<i>204,349</i>	<i>0.05</i>
7,302 AMERICAN ELECTRIC POWER INC	614,828	0.15	200,000 ERSTE GROUP BANK AG 1.50% 07/04/2026	204,349	0.05
3,508 AMERICAN TOWER REDIT	680,166	0.16	<i>Belgium</i>	<i>913,590</i>	<i>0.22</i>
1,421 APPLE INC	275,631	0.07	205,000 ANHEUSER-BUSCH INBEV SA/NV 2.00% 17/03/2028	209,267	0.05
193 APPLIED MATERIALS INC	27,896	0.01	700,000 SOLVAY SA VAR PERPETUAL EUR (ISIN BE6324000858)	704,323	0.17
35,302 AT&T INC	562,537	0.14	<i>Bermuda</i>	<i>1,001,790</i>	<i>0.24</i>
1,490 AUTODESK INC	304,869	0.07	1,000,000 OOREDOO INTERNATIONAL FINANCE LTD 5.00% REGS 19/10/2025	1,001,790	0.24
14,110 BAKER HUGHES REGISTERED SHS A	446,017	0.11	<i>Bulgaria</i>	<i>379,013</i>	<i>0.09</i>
13,884 BANK OF NEW YORK MELLON CORP	618,116	0.15	350,000 BULGARIA 4.50% REGS 27/01/2033	379,013	0.09
11,343 BOSTON SCIENTIFIC CORP	613,203	0.15	<i>Canada</i>	<i>427,544</i>	<i>0.10</i>
1,514 BRISTOL MYERS SQUIBB CO	96,805	0.02	448,000 MASONITE INTERNATIONAL CORP 5.375% 144A 01/02/2028	427,544	0.10
176 BROADCOM INC	152,668	0.04	<i>Cayman Islands</i>	<i>2,169,196</i>	<i>0.53</i>
1,194 CDW CORP	219,099	0.05	900,000 AMERICAN AIRLINES AADVATAGE LOYALTY LP LIMITED 5.50% 144A 20/04/2026	892,692	0.22
4,620 CENTENE	311,619	0.08	434,000 AMERICAN AIRLINES AADVATAGE LOYALTY LP LIMITED 5.75% 144A 20/04/2029	422,017	0.10
2,872 CISCO SYSTEMS INC	148,597	0.04	900,000 MELCO RESORTS FINANCE LTD 4.875% REGS 06/06/2025	854,487	0.21
1,891 CME GROUP INC	350,383	0.08	<i>Chile</i>	<i>2,163,807</i>	<i>0.52</i>
13,345 COCA-COLA CO	803,502	0.19	1,310,000 CHILE 4.34% 07/03/2042	1,165,717	0.28
10,868 COMCAST CLASS A	451,565	0.11	1,000,000 EMBOTELLADORA ANDINA SA 5.00% REGS 01/10/2023	998,090	0.24
1,925 DANAHER CORP	462,000	0.11	<i>China</i>	<i>1,491,570</i>	<i>0.36</i>
189 DEERE & CO	76,560	0.02	1,500,000 CHINA 3.25% 19/10/2023	1,491,570	0.36
2,269 ESTEE LAUDER COMPANIES INC-A	445,564	0.11	<i>Colombia</i>	<i>1,693,160</i>	<i>0.41</i>
4,342 GRAPHIC PACKAGING HOLDING CO	104,338	0.03	1,200,000 COLOMBIA 8.125% 21/05/2024	1,224,960	0.30
26,335 HEWLETT PACKARD ENTERPRISE	442,165	0.11	590,000 EMPRESAS PUBLICAS DE MEDELLIN ESP EPM 4.25% 144A 18/07/2029	468,200	0.11
2,312 HOME DEPOT INC	717,830	0.17			
4,930 INTERCONTINENTALEXCHANGE GROUP	557,435	0.14			
4,230 INTL BUSINESS MACHINES CORP	565,889	0.14			
987 JP MORGAN CHASE & CO	143,510	0.03			
580 KIMBERLY-CLARK CORP	80,011	0.02			
3,472 LAS VEGAS SANDS	201,341	0.05			
7,550 MERCK AND CO INC	870,893	0.21			
1,918 META PLATFORMS INC	550,428	0.13			
3,385 MICRON TECHNOLOGY INC	213,627	0.05			
3,475 MICROSOFT CORP	1,183,377	0.29			
8,056 NATL INSTRUMENTS	462,414	0.11			
4,706 NEXTERA ENERGY INC	349,091	0.08			
8,378 ORGANON AND COMPANY	174,262	0.04			
15,602 PFIZER INC	572,125	0.14			
3,601 PROCTER AND GAMBLE CO	546,164	0.13			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<i>Croatia</i>	4,002,320	0.97	400,000 ELIS SA 1.75% 11/04/2024	427,637	0.10
4,000,000 CROATIA 6.00% REGS 26/01/2024	4,002,320	0.97	200,000 ELIS SA 2.875% 15/02/2026	208,449	0.05
<i>Czech Republic</i>	465,610	0.11	250,000 ENGIE SA 7.00% 30/10/2028	329,086	0.08
491,000 ENERGO PRO AS 8.50% REGS 04/02/2027	465,610	0.11	200,000 FNAC DARTY SA 2.625% 30/05/2026	209,092	0.05
<i>Denmark</i>	218,108	0.05	300,000 FORVIA 3.125% 15/06/2026	308,650	0.07
200,000 ORSTED 3.75% 01/03/2030	218,108	0.05	200,000 FRENCH REPUBLIC OAT 5.75% 25/10/2032	268,388	0.07
<i>Dominican Republic</i>	539,149	0.13	650,000 FRENCH REPUBLIC OAT 6.00% 25/10/2025	752,884	0.19
550,000 DOMINICAN REPUBLIC 7.45% REGS 30/04/2044	539,149	0.13	200,000 GECINA 1.375% 26/01/2028	197,593	0.05
<i>Egypt</i>	191,673	0.05	200,000 ILIAD SA 5.375% 14/06/2027	215,959	0.05
220,000 EGYPT 4.75% REGS 11/04/2025	191,673	0.05	300,000 ILIAD SA 5.625% 15/02/2030	317,870	0.08
<i>Finland</i>	668,702	0.16	800,000 LA BANQUE POSTALE VAR PERPETUAL	579,635	0.14
403,000 NOKIA CORP 2.00% 11/03/2026	414,093	0.10	200,000 LA BANQUE POSTALE VAR 21/09/2028	237,023	0.06
250,000 NORDEA BANK ABP VAR PERPETUAL	254,609	0.06	100,000 LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE 0.75% 20/04/2026	98,946	0.02
<i>France</i>	16,050,492	3.90	423,000 LOXAM SAS 2.875% REGS 15/04/2026	429,502	0.10
200,000 ACCOR SA 2.375% 29/11/2028	196,369	0.05	200,000 LVMH MOET HENNESSY LOUIS VUITTON SE 0.125% 11/02/2028	189,699	0.05
400,000 AEROPORTS DE PARIS 1.00% 13/12/2027	393,925	0.10	400,000 LVMH MOET HENNESSY LOUIS VUITTON SE 0.75% 26/05/2024	425,381	0.10
300,000 ARVAL SERVICE LEASE SA 3.375% 04/01/2026	319,140	0.08	200,000 ORANGE SA 8.125% 28/01/2033	293,804	0.07
100,000 ARVAL SERVICE LEASE SA 4.125% 13/04/2026	108,110	0.03	80,000 RCI BANQUE SA 4.50% 06/04/2027	85,689	0.02
400,000 ARVAL SERVICE LEASE SA 4.75% 22/05/2027	440,576	0.11	700,000 RENAULT SA 2.50% 01/04/2028	679,823	0.17
884,000 AXA SA 4.50% PERPETUAL	752,444	0.19	400,000 REXEL SA 2.125% 15/06/2028	385,808	0.09
100,000 BANQUE FEDERAL CRED MUTUEL 4.375% 02/05/2030	108,371	0.03	400,000 SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8500RAA08)	297,556	0.07
200,000 BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XK938)	192,710	0.05	482,000 SPCM SA 3.125% REGS 15/03/2027	434,889	0.11
400,000 BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XL357)	284,144	0.07	100,000 TOTALENERGIES CAPITAL INTERNATIONAL 3.75% 10/04/2024	98,563	0.02
120,000 BNP PARIBAS SA 1.125% 11/06/2026	120,439	0.03	100,000 VEOLIA ENVIRONMENT SA VAR PERPETUAL	90,342	0.02
277,000 BNP PARIBAS SA 1.25% 19/03/2025	287,598	0.07	500,000 VERALLIA SASU 1.625% 14/05/2028	481,273	0.12
500,000 BNP PARIBAS SA 2.375% 17/02/2025	526,931	0.13	<i>Germany</i>	5,370,955	1.30
450,000 BNP PARIBAS SA 4.40% 14/08/2028	425,507	0.10	100,000 BAYER AG VAR 25/03/2082	101,275	0.02
250,000 BPCE SA 3.25% 14/01/2028	226,485	0.05	200,000 CHEPLAPHARM 4.375% REGS 15/01/2028	200,362	0.05
250,000 BPCE SA 3.50% 14/01/2027	226,683	0.05	400,000 COMMERZBANK AG VAR 05/12/2030	409,614	0.10
200,000 BPCE SA 4.375% 13/07/2028	216,614	0.05	200,000 DEUTSCHE BANK AG VAR 11/01/2029	217,070	0.05
100,000 CARREFOUR BANQUE 4.079% 05/05/2027	107,397	0.03	200,000 DEUTSCHE BANK AG 2.625% 12/02/2026	206,570	0.05
200,000 CGG 7.75% REGS 01/04/2027	183,068	0.04	200,000 DEUTSCHE BANK AG 4.00% 29/11/2027	215,634	0.05
100,000 CNP ASSURANCES 1.25% 27/01/2029	90,350	0.02	600,000 DEUTSCHE LUFTHANSA AG 2.875% 16/05/2027	603,770	0.15
200,000 COMPAGNIE DE SAINT GOBAIN SA 3.50% 18/01/2029	214,355	0.05	700,000 DEUTSCHE LUFTHANSA AG 3.00% 29/05/2026	726,928	0.19
600,000 CONSTELLUM SE 3.125% REGS 15/07/2029	553,648	0.13	500,000 EVONIK INDUSTRIES AG 2.25% 25/09/2027	509,524	0.12
400,000 CREDIT AGRICOLE SA VAR REGS PERPETUAL USD (ISIN USF2R125CF03)	384,508	0.09	200,000 FRESENIUS SE AND CO KGAA 5.00% 28/11/2029	220,888	0.05
300,000 CREDIT AGRICOLE SA VAR 11/07/2029	325,245	0.08	250,000 GERMANY BUND 4.75% 04/07/2034	333,827	0.08
300,000 CREDIT AGRICOLE SA 3.375% 28/07/2027	319,032	0.08	800,000 HENKEL AG AND CO KGAA 1.75% 17/11/2026	712,528	0.17
200,000 CREDIT MUTUEL ARKEA VAR 25/10/2029	207,469	0.05	500,000 MAHLE GMBH 2.375% 14/05/2028	412,840	0.10
200,000 CREDIT MUTUEL ARKEA 3.375% 19/09/2027	212,010	0.05	408,000 NOVELIS SHEET INGT GMBH 3.375% REGS 15/04/2029	391,900	0.09
100,000 EDENRED 3.625% 13/06/2031	107,884	0.03	100,000 ROBERT BOSCH GMBH 3.625% 02/06/2030	108,225	0.03
200,000 ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0013534336)	168,304	0.04	<i>Guatemala</i>	552,346	0.13
300,000 ELECTRICITE DE FRANCE VAR REGS PERPETUAL	307,635	0.07	580,000 GUATEMALA 5.375% REGS 24/04/2032	552,346	0.13
			<i>Hong Kong (China)</i>	2,734,693	0.66
			1,500,000 AIRPORT AUTHORITY 4.875% REGS 12/01/2026	1,489,695	0.36
			200,000 HONG KONG 4.50% REGS 11/01/2028	200,762	0.05
			1,050,000 LENOVO GROUP LTD 5.875% 24/04/2025	1,044,236	0.25

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<i>Hungary</i>	7,757,159	1.88	<i>Liberia</i>	93,973	0.02
450,000,000 HUNGARY 3.00% 27/10/2038	847,817	0.21	100,000 ROYAL CARIBBEAN CRUISES LTD 5.375% 144A 15/07/2027	93,973	0.02
597,400,000 HUNGARY 3.25% 22/10/2031	1,354,829	0.33	<i>Luxembourg</i>	8,692,835	2.11
4,000,000 HUNGARY 5.75% 22/11/2023	4,001,440	0.96	5,300 AMUNDI REAL ASSETS FUNDING SCA 0% 28/06/2024	5,623,107	1.36
520,000,000 HUNGARY 9.50% 21/10/2026	1,553,073	0.38	600,000 DANA FINANCING LUXEMBOURG S A R L 3.00% REGS 15/07/2029	533,119	0.13
<i>Indonesia</i>	10,463,927	2.54	22,400,000 EUROPEAN INVESTMENT BANK EIB 8.50% 17/09/2024	1,181,039	0.29
2,050,000 INDONESIA 5.375% REGS 17/10/2023	2,048,893	0.50	749,000 MEDTRONIC GLOBAL HOLDINGS S C A 1.375% 15/10/2040	549,000	0.13
380,000 INDONESIA 5.45% 20/09/2052	386,460	0.09	1,000,000 TELECOM ITALIA CAPITAL SA 6.00% 30/09/2034	806,570	0.20
4,650,000 INDONESIA 5.875% REGS 15/01/2024	4,670,972	1.14	<i>Mauritius</i>	362,353	0.09
600,000 INDONESIA 7.75% REGS 17/01/2038	752,262	0.18	450,000 INDIA CLEANTECH ENERGY 4.70% REGS 10/08/2026	362,353	0.09
2,000,000 INDONESIA 8.50% REGS 12/10/2035	2,605,340	0.63	<i>Mexico</i>	10,356,178	2.51
<i>Ireland</i>	1,423,574	0.34	280,000 MEXICO 4.75% 08/03/2044	240,929	0.06
650,000 AERCAP IRELAND CAP LTD 4.50% 15/09/2023	647,985	0.15	450,000 MEXICO 6.05% 11/01/2040	457,592	0.11
595,000 GE CAPITAL INTL FUNDING 4.418% 15/11/2035	564,875	0.14	500,000 MEXICO 6.75% 27/09/2034	545,580	0.13
200,000 SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.875% 15/01/2026	210,714	0.05	2,010,000 MEXICO 7.50% 08/04/2033	2,291,601	0.56
<i>Italy</i>	8,311,059	2.01	720,000 MEXICO 7.50% 26/05/2033	3,872,478	0.93
200,000 AMPLIFON SPA 1.125% 13/02/2027	196,509	0.05	720,000 MEXICO 8.30% 15/08/2031	850,507	0.21
100,000 ASSICURAZIONI GENERALI SPA VAR PERPETUAL	106,248	0.03	260,000 PETROLEOS MEXICANOS PEMEX 10.00% REGS 07/02/2033	238,321	0.06
500,000 AUTOSTRADE PER ITALIA SPA 5.875% 09/06/2024	554,223	0.13	1,380,000 PETROLEOS MEXICANOS PEMEX 6.49% 23/01/2027	1,227,538	0.30
170,000 BANCO BPM SPA VAR 14/06/2028	184,465	0.04	600,000 UNITED MEXICAN STATES 6.35% 09/02/2035	631,632	0.15
628,000 BANCO BPM SPA 1.75% 28/01/2025	653,213	0.15	<i>Morocco</i>	494,856	0.12
300,000 ENEL SPA 5.625% 21/06/2027	350,928	0.09	480,000 KINGDOM OF MOROCCO 6.50% REGS 08/09/2033	494,856	0.12
200,000 ENI SPA VAR PERPETUAL	201,558	0.05	<i>Netherlands</i>	15,524,673	3.76
150,000 ENI SPA 3.625% 29/01/2029	160,874	0.04	200,000 ABERTIS INFRSESTRUCTURAS FINANCE BV VAR PERPETUAL EUR (ISIN XS2256949749)	196,701	0.05
200,000 INFRASTRUTTURA WIRELESS ITALINAE SPA 1.875% 08/07/2026	202,823	0.05	500,000 ABN AMRO BANK NV 2.375% 01/06/2027	509,268	0.12
300,000 INTESA SANPAOLO SPA VAR REGS 21/11/2033	315,393	0.08	300,000 ABN AMRO BANK NV 4.00% 16/01/2028	321,170	0.08
350,000 INTESA SANPAOLO SPA 3.928% 15/09/2026	373,346	0.09	600,000 ABN AMRO BANK NV 4.80% REGS 18/04/2026	575,082	0.14
200,000 INTESA SANPAOLO SPA 4.198% 01/06/2032	149,410	0.04	110,000 ASEA BROWN BOVERI FINANCE ABB FINANCE BV 3.25% 16/01/2027	118,101	0.03
150,000 INTESA SANPAOLO SPA 5.625% 08/03/2033	163,480	0.04	100,000 BMW FINANCE NV 3.625% 22/05/2035	109,191	0.03
200,000 INTESA SANPAOLO SPA 6.625% REGS 20/06/2033	199,260	0.05	442,000 CNH INDUSTRIAL NV 4.50% 15/08/2023	441,633	0.11
800,000 INTESA SANPAOLO SPA 6.625% 13/09/2023	876,143	0.20	395,000 COCO COLA HBC FINANCE BV 2.75% 23/09/2025	420,650	0.10
250,000 INTESA SANPAOLO VITA S P A 2.375% 22/12/2030	206,537	0.05	400,000 COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2202900424)	382,138	0.09
100,000 IREN S.P.A 1.95% 19/09/2025	103,625	0.03	300,000 COOPERATIEVE RABOBANK UA 3.75% 21/07/2026	280,431	0.07
450,000 ITALY BTP 6.00% 01/05/2031	563,365	0.14	400,000 DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 7.50% 24/01/2033	569,986	0.14
400,000 ITALY BTP 7.25% 01/11/2026	484,221	0.12	1,000,000 DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 8.75% 15/06/2030	1,198,760	0.29
150,000 ITALY 9.00% 01/11/2023	166,270	0.04	300,000 DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 9.25% 01/06/2032	381,972	0.09
200,000 LEONARDO SPA 1.50% 07/06/2024	212,392	0.05	600,000 EDP FINANCE BV 1.625% 26/01/2026	619,068	0.15
797,000 LEONARDO SPA 2.375% 08/01/2026	824,807	0.19			
200,000 NEXI SPA 1.625% 30/04/2026	199,369	0.05			
100,000 NEXI SPA 2.125% 30/04/2029	91,161	0.02			
100,000 PIRELLI C SPA 4.25% 18/01/2028	107,419	0.03			
100,000 TELECOM ITALIA SPA 1.625% 18/01/2029	84,019	0.02			
200,000 TELECOM ITALIA SPA 2.875% 28/01/2026	203,860	0.05			
200,000 TELECOM ITALIA SPA 3.00% 30/09/2025	206,295	0.05			
200,000 UNICREDIT SPA VAR REGS 30/06/2035	169,846	0.04			
<i>Ivory Coast</i>	962,107	0.23			
1,040,000 IVORY COAST 5.25% REGS 22/03/2030	962,107	0.23			

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Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
600,000	ENBW INTERNATIONAL FINANCE BV 3.625% 22/11/2026	650,934	0.16	200,000	PHILIPPINES 4.625% 17/07/2028	200,424	0.05
200,000	ENEL FINANCE INTERNATIONAL NV 3.875% 09/03/2029	217,895	0.05	550,000	PHILIPPINES 5.00% 17/07/2033	557,513	0.14
300,000	ENEL FINANCE INTERNATIONAL NV 5.625% 14/08/2024	378,610	0.09	2,000,000	PHILIPPINES 5.50% 30/03/2026	2,038,960	0.49
400,000	ENEL FINANCE INTERNATIONAL NV 7.50% REGS 14/10/2032	443,112	0.11	650,000	PHILIPPINES 6.375% 15/01/2032	723,385	0.18
409,000	GOODYEAR DUNLOP TIRES EUROPE 2.75% REGS 15/08/2028	376,810	0.09	700,000	PHILIPPINES 9.50% 02/02/2030	881,692	0.21
200,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS1890845875)	212,248	0.05		<i>Poland</i>	3,142,643	0.76
500,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS2244941147)	449,247	0.11	3,170,000	POLAND 4.00% 22/01/2024	3,142,643	0.76
300,000	IBERDROLA INTERNATIONAL BV 6.75% 15/07/2036	339,408	0.08		<i>Portugal</i>	820,634	0.20
729,000	OCI N V 4.625% REGS 15/10/2025	709,301	0.17	200,000	EDP ENERGIAS DE PORTUGAL VAR 14/03/2082 EUR (ISIN PTEDPYOM0020)	168,675	0.04
300,000	SAIPEM FINANCE INTERNATIONAL BV 3.125% 31/03/2028	295,300	0.07	500,000	EDP ENERGIAS DE PORTUGAL VAR 30/04/2079	543,002	0.13
500,000	SAIPEM FINANCE INTERNATIONAL BV 3.375% 15/07/2026	517,696	0.13	100,000	EDP ENERGIAS DE PORTUGAL 3.875% 26/06/2028	108,957	0.03
200,000	SHELL INTERNATIONAL FINANCE BV 0.75% 15/08/2028	188,374	0.05		<i>Qatar</i>	1,527,012	0.37
700,000	SHELL INTERNATIONAL FINANCE BV 2.75% 06/04/2030	627,067	0.15	1,000,000	QATAR 5.103% REGS 23/04/2048	998,940	0.24
876,000	SHELL INTERNATIONAL FINANCE BV 2.875% 10/05/2026	835,099	0.20	400,000	QATAR 9.75% REGS 15/06/2030	528,072	0.13
200,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0.50% 05/09/2034	163,266	0.04		<i>Romania</i>	2,308,497	0.56
400,000	STELLANTIS NV 2.00% 20/03/2025	421,606	0.10	100,000	ROMANIA 6.00% REGS 25/05/2034	99,550	0.02
800,000	TELEFONICA EUROPE BV 8.25% 15/09/2030	925,192	0.22	600,000	ROMANIA 6.625% REGS 17/02/2028	618,204	0.15
700,000	TENNET HOLDING BV VAR PERPETUAL	719,458	0.17	1,270,000	ROMANIA 6.625% REGS 27/09/2029	1,441,990	0.35
500,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 2.80% 21/07/2023	499,120	0.12	140,000	ROMANIA 7.125% REGS 17/01/2033	148,753	0.04
100,000	UNIVERSAL MUSIC GROUP NV 4.00% 13/06/2031	108,973	0.03		<i>Saudi Arabia</i>	3,885,858	0.94
200,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 3.75% 28/09/2027	213,411	0.05	2,000,000	SAUDI ARABIA 4.00% REGS 17/04/2025	1,958,240	0.47
100,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 4.125% 15/11/2025	108,395	0.03	920,000	SAUDI ARABIA 5.00% REGS 18/01/2053	856,262	0.21
	<i>Nigeria</i>	588,490	0.14	1,100,000	SAUDI ARABIA 5.25% REGS 16/01/2050	1,071,356	0.26
700,000	NIGERIA 7.143% REGS 23/02/2030	588,490	0.14		<i>Slovenia</i>	1,659,703	0.40
	<i>Norway</i>	209,638	0.05	1,450,000	SLOVENIA 5.125% 30/03/2026	1,659,703	0.40
200,000	ADEVINTA ASA 2.625% REGS 15/11/2025	209,638	0.05		<i>South Africa</i>	3,327,436	0.81
	<i>Oman</i>	1,806,676	0.44	37,700,000	SOUTH AFRICA 8.00% 31/01/2030	1,765,469	0.44
1,500,000	NATIONAL BANK OF OMAN 5.625% 25/09/2023	1,498,455	0.37	14,700,000	SOUTH AFRICA 8.50% 31/01/2037	595,848	0.14
320,000	OMAN 6.75% REGS 17/01/2048	308,221	0.07	22,250,000	SOUTH AFRICA 8.875% 28/02/2035	966,119	0.23
	<i>Panama</i>	5,049,906	1.22		<i>South Korea</i>	1,046,556	0.25
310,000	PANAMA 6.70% 26/01/2036	332,311	0.08	1,050,000	SOUTH KOREA 3.875% 11/09/2023	1,046,556	0.25
200,000	PANAMA 6.853% 28/03/2054	208,554	0.05		<i>Spain</i>	5,416,872	1.31
2,700,000	PANAMA 7.125% 29/01/2026	2,820,879	0.68	800,000	BANCO DE SABADELL SA VAR 24/03/2026	830,513	0.19
1,400,000	PANAMA 9.375% 01/04/2029	1,688,162	0.41	200,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1793250041)	188,302	0.05
	<i>Philippines</i>	6,594,354	1.60	800,000	BANCO SANTANDER SA VAR PERPETUAL USD	765,824	0.19
2,000,000	PHILIPPINES 10.625% 16/03/2025	2,192,380	0.53	200,000	BANCO SANTANDER SA 2.125% 08/02/2028	196,101	0.05
				400,000	BANCO SANTANDER SA 3.49% 28/05/2030	348,564	0.08
				200,000	BANCO SANTANDER SA 3.875% 16/01/2028	214,608	0.05
				200,000	CELLNEX FINANCE COMPANY 1.00% 15/09/2027	187,953	0.05
				200,000	CELLNEX TELECOM SA 1.75% 23/10/2030	176,421	0.04
				400,000	CELLNEX TELECOM SA 2.375% 16/01/2024	431,613	0.10
				420,000	GRIFOLS SA 2.25% REGS 15/11/2027	416,417	0.10
				200,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 2.75% 25/03/2025	210,373	0.05

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
200,000 INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 3.75% 25/03/2029	190,927	0.05	331,000 VIRGIN MEDIA SECURED FINANCE PLC 5.00% REGS 15/04/2027	382,494	0.09
500,000 SANTANDER CONSUMER FINANCE S.A 0% 23/02/2026	486,891	0.12	200,000 VODAFONE GROUP PLC VAR 03/10/2078 EUR	199,952	0.05
400,000 SPAIN 5.15% 31/10/2044	523,632	0.13	1,500,000 VODAFONE GROUP PLC VAR 04/06/2081	1,187,070	0.29
200,000 SPAIN 6.00% 31/01/2029	248,733	0.06	500,000 VODAFONE GROUP PLC VAR 04/06/2081 USD (ISIN US92857WBV19)	443,745	0.11
<i>Sweden</i>	<i>1,451,239</i>	<i>0.35</i>	100,000 VODAFONE GROUP PLC VAR 30/08/2084	109,956	0.03
300,000 INTRUM AB 3.00% REGS 15/09/2027	227,565	0.06	660,000 VODAFONE GROUP PLC 3.75% 16/01/2024	653,288	0.16
200,000 INTRUM AB 3.50% REGS 15/07/2026	163,048	0.04	<i>United States of America</i>	<i>76,346,417</i>	<i>18.51</i>
100,000 INTRUM AB 4.875% REGS 15/08/2025	90,742	0.02	464,000 7 ELEVEN INC 0.80% REGS 10/02/2024	449,690	0.11
400,000 VATTENFALL AB 3.75% 18/10/2026	434,711	0.11	500,000 ABBVIE INC 2.60% 21/11/2024	479,840	0.12
500,000 VOLVO CAR AB 2.125% 02/04/2024	535,173	0.12	850,000 ABBVIE INC 3.20% 21/11/2029	768,740	0.19
<i>Turkey</i>	<i>949,893</i>	<i>0.23</i>	400,000 ABBVIE INC 4.25% 21/11/2049	345,148	0.08
930,000 TURKEY 9.875% 15/01/2028	949,893	0.23	700,000 AIR PRODUCTS CHEMICALS 2.80% 15/05/2050	502,236	0.12
<i>United Arab Emirates</i>	<i>1,393,354</i>	<i>0.34</i>	504,000 ALBERTSONS COS LLC SAFEW 3.50% 144A 15/03/2029	438,631	0.11
1,700,000 GOVERNMENT OF SHARJAH 4.00% REGS 28/07/2050	1,094,494	0.27	408,000 ALEXANDRIA REAL ESTATE EQUITIES INC 4.90% 15/12/2030	395,789	0.10
300,000 UAE INTL GOVT OBND 4.951% REGS 07/07/2052	298,860	0.07	500,000 ALLISON TRANSMISSION INC 5.875% 144A 01/06/2029	488,315	0.12
<i>United Kingdom</i>	<i>19,041,275</i>	<i>4.62</i>	615,000 ANHEUSER BUSCH INBEV WORLDWIDE INC 4.35% 01/06/2040	566,040	0.14
300,000 ASTRAZENECA PLC 1.375% 06/08/2030	241,650	0.06	600,000 APPLE INC 3.00% 20/06/2027	569,046	0.14
200,000 BARCLAYS PLC VAR 02/11/2033	216,568	0.05	300,000 APPLE INC 4.65% 23/02/2046	296,160	0.07
600,000 BP CAPITAL MARKETS PLC VAR PERPETUAL USD	546,564	0.13	100,000 AT&T INC VAR PERPETUAL	100,859	0.02
250,000 CREDIT AGRICOLE SA LONDON BRANCH VAR 144A 16/06/2026	230,398	0.06	900,000 AT&T INC 2.75% 01/06/2031	760,221	0.18
951,000 DIAGEO CAPITAL PLC 2.125% 29/04/2032	773,715	0.19	300,000 AT&T INC 3.15% 04/09/2036	288,724	0.07
500,000 HSBC HOLDINGS PLC VAR PERPETUAL EUR	461,837	0.11	100,000 AVANTOR FUNDING INC 4.625% 144A 15/07/2028	92,871	0.02
600,000 HSBC HOLDINGS PLC 6.50% 20/05/2024	762,438	0.18	100,000 BALL CORP 1.50% 15/03/2027	97,830	0.02
200,000 INTERNATIONAL GAME TECHNOLOGY PLC 2.375% REGS 15/04/2028	196,264	0.05	950,000 BALL CORP 2.875% 15/08/2030	789,688	0.19
300,000 INTERNATIONAL GAME TECHNOLOGY PLC 3.50% REGS 15/06/2026	316,663	0.08	500,000 BALL CORP 5.25% 01/07/2025	496,600	0.12
457,000 INTERNATIONAL GAME TECHNOLOGY PLC 4.125% REGS 15/04/2026	434,173	0.11	830,000 BANK OF AMERICA CORP VAR 07/02/2030	770,165	0.19
500,000 JAGUAR LAND ROVER PLC 4.50% REGS 01/10/2027	440,745	0.11	600,000 BANK OF AMERICA CORP 4.183% 25/11/2027	570,738	0.14
800,000 LLOYDS BANK PLC 7.50% 15/04/2024	1,025,218	0.25	300,000 BANK OF AMERICA CORP 4.20% 26/08/2024	294,483	0.07
500,000 LLOYDS BANKING GROUP PLC VAR PERPETUAL EUR	498,680	0.12	1,000,000 BANK OF AMERICA CORP 6.11% 29/01/2037	1,055,120	0.26
300,000 NATIONAL GRID PLC 0.25% 01/09/2028	271,479	0.07	250,000 BERKSHIRE HATHWAY ENERGY CO 3.70% 15/07/2030	229,808	0.06
200,000 NOMAD FOODS BONDCO PLC 2.50% REGS 24/06/2028	192,153	0.05	700,000 BEST BUY CO INC 1.95% 01/10/2030	565,040	0.14
500,000 ROLLS ROYCE GROUP PLC 4.625% REGS 16/02/2026	537,508	0.13	200,000 BMW US CAPITAL LLC 4.15% REGS 09/04/2030	191,366	0.05
100,000 ROLLS ROYCE PLC 1.625% 09/05/2028	92,522	0.02	300,000 BOEING CO 2.196% 04/02/2026	275,589	0.07
200,000 SANTANDER UK PLC 4.00% 13/03/2024	197,488	0.05	300,000 BROADCOM INC 4.15% REGS 15/04/2032	271,800	0.07
870,000 TECHNIPFMC PLC 6.50% REGS 01/02/2026	861,839	0.21	300,000 BROADCOM INC 4.15% 15/11/2030	275,874	0.07
1,000,000 UK GILT 2.75% 07/09/2024	1,233,079	0.30	426,000 CENTENE CORP 4.25% 15/12/2027	399,158	0.10
1,400,000 UK GILT 4.50% 07/09/2034	1,795,013	0.43	705,000 CITIGROUP INC USA VAR PERPETUAL USD (ISIN US172967MK42)	608,471	0.15
1,800,000 UK GILT 4.75% 07/12/2038	2,353,173	0.56	500,000 CITIGROUP INC USA VAR PERPETUAL USD (ISIN US172967MU24)	430,140	0.10
500,000 UK GILT 5.00% 07/03/2025	632,863	0.15	700,000 CITIGROUP INC USA VAR 03/06/2031	584,920	0.14
1,300,000 UK GILT 6.00% 07/12/2028	1,752,740	0.42	1,300,000 CITIGROUP INC USA VAR 08/04/2026	1,241,786	0.30
			200,000 CITIGROUP INC USA 3.20% 21/10/2026	187,282	0.05
			500,000 CITIGROUP INC USA 3.75% 16/06/2024	490,540	0.12
			1,000,000 CITIGROUP INC USA 5.15% 21/05/2026	1,229,678	0.30
			200,000 COMCAST CORP 2.65% 01/02/2030	175,310	0.04
			500,000 CROWN AMERICAS LLC/CAPITAL CORP VI 4.75% 01/02/2026	485,000	0.12

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
800,000	DELTA AIR LINES INC DE 7.375% 15/01/2026	834,832	0.20	800,000	MICROSOFT CORP 3.30% 06/02/2027	769,976	0.19
700,000	DELTA AIR LINES INC 4.75% 144A 20/10/2028	679,945	0.16	800,000	MORGAN STANLEY 3.125% 27/07/2026	750,288	0.18
100,000	DEUTSCHE BANK AG NY 4.10% 13/01/2026	93,561	0.02	400,000	MORGAN STANLEY 3.95% 23/04/2027	379,312	0.09
448,000	DUKE ENERGY CORP VAR PERPETUAL	431,379	0.10	100,000	MSCI INC 3.625% 144A 01/09/2030	86,737	0.02
448,000	ENERGY TRANSFER OPERATING LP 2.90% 15/05/2025	425,542	0.10	100,000	NETFLIX INC 3.625% 15/05/2027	106,670	0.03
700,000	ENERGY TRANSFER OPERATING LP 3.75% 15/05/2030	633,143	0.15	700,000	NETFLIX INC 3.875% REGS 15/11/2029	745,745	0.18
432,000	ENLINK MIDSTREAM LLC 5.625% 144A 15/01/2028	419,178	0.10	704,000	NEWS CORP 3.875% 144A 15/05/2029	622,850	0.15
450,000	ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	370,683	0.09	200,000	OMNICOM GROUP INC 2.45% 30/04/2030	168,154	0.04
468,000	ENTEGRIS INC 4.375% 144A 15/04/2028	429,072	0.10	500,000	ORACLE CORP 2.50% 01/04/2025	474,775	0.12
400,000	FEDEX CORP 2.40% 15/05/2031	332,440	0.08	500,000	ORACLE CORP 2.65% 15/07/2026	463,270	0.11
600,000	FORD MOTOR CREDIT CO LLC 3.375% 13/11/2025	557,952	0.14	200,000	ORGANON AND COMPANY 2.875% REGS 30/04/2028	189,867	0.05
400,000	FORD MOTOR CREDIT CO LLC 7.35% 04/11/2027	410,100	0.10	300,000	PENSKE TRUCK LEASING CO LP 6.20% 144A 15/06/2030	302,118	0.07
200,000	GENERAL MOTORS CO 6.80% 01/10/2027	207,970	0.05	750,000	PEPSICO INC 2.85% 24/02/2026	716,490	0.17
900,000	GENERAL MOTORS FINANCIAL CO 2.70% 20/08/2027	798,219	0.19	500,000	PEPSICO INC 3.60% 18/02/2028	482,200	0.12
500,000	GENERAL MOTORS FINANCIAL CO 3.60% 21/06/2030	433,705	0.11	557,000	PFIZER INC 3.00% 15/12/2026	526,816	0.13
400,000	GENERAL MOTORS FINANCIAL CO 4.00% 15/01/2025	387,776	0.09	600,000	PFIZER INC 7.20% 15/03/2039	747,660	0.18
300,000	GOLDMAN SACHS GROUP INC 2.60% 07/02/2030	256,941	0.06	300,000	PHILLIPS 66 2.15% 15/12/2030	245,052	0.06
1,000,000	GOLDMAN SACHS GROUP INC 4.25% 29/01/2026	1,199,611	0.29	100,000	PROLOGIS LP 2.125% 15/04/2027	90,249	0.02
500,000	GOODYEAR TIRE AND RUBBER CO 5.00% 31/05/2026	489,290	0.12	464,000	PRUDENTIAL FINANCIAL INC 2.10% 10/03/2030	392,576	0.10
466,000	HILTON GRAND ACA LLC IN 5.00% REGS 01/06/2029	414,260	0.10	900,000	RALPH LAUREN 2.95% 15/06/2030	795,672	0.19
200,000	HUMANA INC 3.70% 23/03/2029	183,338	0.04	200,000	RAYTHEON TECHNOLOGIES CORPORATION 2.25% 01/07/2030	169,120	0.04
421,000	INTERNATIONAL BUSINESS MACHINES CORP 0.65% 11/02/2032	354,005	0.09	244,000	SIRIUS XM RADIO INC 4.00% REGS 15/07/2028	212,424	0.05
200,000	IQVIA INC 2.875% REGS 15/06/2028	197,146	0.05	400,000	SOUTHWEST AIRLINES CO 5.125% 15/06/2027	397,400	0.10
400,000	JP MORGAN CHASE 2013-LC11 VAR 24/03/2031	384,448	0.09	1,000,000	SPRINT CORPORATION 7.625% 01/03/2026	1,039,380	0.25
200,000	JPMORGAN CHASE AND CO VAR 22/09/2027	198,088	0.05	200,000	STARBUCKS CORP 2.25% 12/03/2030	169,418	0.04
420,000	JPMORGAN CHASE AND CO VAR 23/03/2030	404,764	0.10	1,000,000	T MOBILE USA INC 2.25% 15/02/2026	921,550	0.22
348,000	JPMORGAN CHASE AND CO 2.875% 24/05/2028	359,591	0.09	196,000	T MOBILE USA INC 3.375% 15/04/2029	176,414	0.04
900,000	JPMORGAN CHASE AND CO 2.95% 01/10/2026	845,937	0.20	1,000,000	T MOBILE USA INC 4.75% 01/02/2028	972,790	0.24
800,000	JPMORGAN CHASE AND CO 3.125% 23/01/2025	774,008	0.19	200,000	THE WALT DISNEY COMPANY 2.00% 01/09/2029	170,392	0.04
468,000	KB HOME 4.00% 15/06/2031	406,009	0.10	100,000	UNION PACIFIC CORP 3.95% 10/09/2028	96,987	0.02
500,000	KRAFT HEINZ FOODS COMPANY 2.25% 25/05/2028	504,642	0.12	444,000	UNITED AIR LINES INC 4.625% REGS 15/04/2029	404,853	0.10
660,000	KRAFT HEINZ FOODS COMPANY 3.875% 15/05/2027	634,055	0.15	464,000	UNITED RENTALS INC 3.875% 15/02/2031	402,488	0.10
100,000	LAMB WESTON HOLDINGS INC 4.875% 144A 15/05/2028	95,926	0.02	426,000	UNITED RENTALS NORTH AMERICA INC 5.50% 15/05/2027	419,606	0.10
900,000	LASMO (USA) INC 7.30% 15/11/2027	966,258	0.23	4,200,000	USA T-BONDS 5.00% 15/05/2037	4,763,390	1.16
300,000	LEVI STRAUSS CO 3.375% 15/03/2027	311,518	0.08	400,000	USA T-BONDS 5.375% 15/02/2031	438,469	0.11
600,000	LOWE'S COMPANIES INC 4.50% 15/04/2030	584,004	0.14	1,400,000	USA T-BONDS 6.25% 15/05/2030	1,588,562	0.38
200,000	MARRIOTT INTERNATIONAL INC 4.625% 15/06/2030	191,666	0.05	5,150,000	USA T-BONDS 6.75% 15/08/2026	5,486,761	1.34
200,000	MASTERCARD INC 3.85% 26/03/2050	173,096	0.04	4,450,000	USA T-BONDS 6.875% 15/08/2025	4,638,950	1.13
100,000	MATTEL INC 3.375% 144A 01/04/2026	92,138	0.02	2,250,000	USA T-BONDS 7.625% 15/02/2025	2,339,076	0.57
350,000	MATTEL INC 3.75% 144A 01/04/2029	307,941	0.07	850,000	VERIZON COMMUNICATIONS INC 3.15% 22/03/2030	757,401	0.18
500,000	MERCK & CO INC 0.75% 24/02/2026	452,185	0.11	1,000,000	VERIZON COMMUNICATIONS INC 3.875% 08/02/2029	940,220	0.23
400,000	MERCK & CO INC 2.90% 07/03/2024	393,584	0.10	900,000	VERIZON COMMUNICATIONS INC 4.329% 21/09/2028	867,843	0.21
500,000	MICROSOFT CORP 2.00% 08/08/2023	498,645	0.12	488,000	VISTRA OPERATIONS COMPANY LLC 4.375% 144A 01/05/2029	427,551	0.10
300,000	MICROSOFT CORP 2.921% 17/03/2052	223,620	0.05	700,000	VOLKSWAGEN GROUP OF AMERICA FINANCE 4.75% REGS 13/11/2028	676,697	0.16
				700,000	WELLS FARGO AND CO VAR 02/06/2028	625,163	0.15
				600,000	ZF NORTH AMERICA CAPITAL INC 4.75% 144A 29/04/2025	586,128	0.14

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<i>Uruguay</i>	1,031,596	0.25	Short positions	-3,664,031	-0.89
950,000 URUGUAY 5.75% 28/10/2034	1,031,596	0.25	Derivative instruments	-3,664,031	-0.89
ETC Securities	16,499,079	4.00	Options	-3,664,031	-0.89
<i>Ireland</i>	13,693,105	3.32	<i>Luxembourg</i>	-23,538	-0.01
179,664 AMUNDI PHYSICAL GOLD ETC	13,693,105	3.32	-5,747,500 EUR(P)/USD(C)OTC - 1.07 - 31.08.23 PUT	-23,538	-0.01
<i>United Kingdom</i>	2,805,974	0.68	<i>United States of America</i>	-3,640,493	-0.88
883 UBS AG CERTIFICATE ETC	849,667	0.21	-155 10YR US TREASURY NOTE - 112.00 - 21.07.23 PUT	-82,343	-0.02
5,027 UBS AG LONDON BRANCH CERTIFICATE BCOMNGTR ETC	97,901	0.02	-161 10YR US TREASURY NOTE - 113.50 - 25.08.23 PUT	-311,937	-0.08
5,020 UBS ETC ON CMCI ALU USD	298,188	0.07	-155 10YR US TREASURY NOTE - 114.50 - 21.07.23 CALL	-16,954	0.00
6,328 UBS ETC ON CMCI HEAT OIL USD ETC	746,704	0.18	-175 3 M - 95.00 - 21.07.23 PUT	-7,000	0.00
8,710 UBS ETC ON COMCI CORN USD	813,514	0.20	-113 ALPHABET INC - 120.00 - 21.07.23 PUT	-29,889	-0.01
Warrants, Rights	736,559	0.18	-90 ARISTA NETWORKS - 160.00 - 21.07.23 PUT	-31,050	-0.01
<i>United Kingdom</i>	736,559	0.18	-578 BANK OF AMERICA CORP - 29.00 - 21.07.23 PUT	-49,130	-0.01
14,687 UBS AG LONDON BRANCH CERTIFICATE	567,653	0.14	-350 BAXTER INTERNATIONAL INC - 42.50 - 21.07.23 PUT	-5,250	0.00
872 UBS AG LONDON CERTIFICATE	168,906	0.04	-53 BIOGEN INC - 285.00 - 21.07.23 PUT	-33,920	-0.01
Shares/Units of UCITS/UCIS	30,975,395	7.51	-134 CELANESE SER RG - 105.00 - 18.08.23 PUT	-20,435	0.00
Shares/Units in investment funds	30,975,395	7.51	-194 EDISON INTERNATIONAL - 67.50 - 18.08.23 PUT	-26,675	-0.01
<i>France</i>	110,533	0.03	-198 ETSY INC - 85.00 - 21.07.23 PUT	-68,805	-0.02
0.1 AMUNDI EURO LIQUIDITY SRI FCP	110,533	0.03	-31 INTUIT - 440.00 - 18.08.23 PUT	-30,845	-0.01
<i>Ireland</i>	4,155,676	1.01	-343 KROGER CO - 45.00 - 18.08.23 PUT	-18,865	0.00
808,287 ISHARES III PLC ISHARES CORE EUR CORP BOND UCITS ETF	4,155,676	1.01	-148 MCCORMICK NON VTG - 90.00 - 18.08.23 PUT	-56,240	-0.01
<i>Luxembourg</i>	26,709,186	6.47	-304 METLIFE INC - 52.50 - 21.07.23 PUT	-6,840	0.00
8,972 AMUNDI FUNDS EMERGING MARKETS EQUITY ESG IMPROVERS Z USD QD (D)	8,715,860	2.11	-253 NEWMONT CORPORAION - 42.50 - 18.08.23 PUT	-41,112	-0.01
13,051 AMUNDI FUNDS REAL ASSETS TARGET INCOME Z USD QTI (D)	12,731,842	3.09	-62 NIKE INC -B- - 120.00 - 21.07.23 PUT	-60,295	-0.01
2,234 AMUNDI FUNDS SICAV EMERGING MARKETS CORPORATE BOND Z USD (C)	2,116,646	0.51	-37 NVIDIA CORP - 405.00 - 21.07.23 PUT	-26,363	-0.01
3,474 AMUNDI SF EURO COMMODITIES ND I HGD	3,144,838	0.76	-32 RUSSELL 2000 INDEX - 1,760 - 15.09.23 PUT	-61,600	-0.01
Derivative instruments	1,311,365	0.32	-24 S&P 500 INDEX - 4,150 - 21.07.23 CALL	-737,280	-0.18
Options	1,311,365	0.32	-25 S&P 500 INDEX - 4,200 - 21.07.23 CALL	-646,250	-0.16
<i>Luxembourg</i>	174,178	0.04	-30 S&P 500 INDEX - 4,320 - 18.08.23 CALL	-534,300	-0.13
11,495,000 EUR(P)/USD(C)OTC - 1.10 - 31.08.23 PUT	174,178	0.04	-39 S&P 500 INDEX - 4,400 - 15.09.23 CALL	-579,150	-0.14
<i>United States of America</i>	1,137,187	0.28	-109 TARGET CORP - 125.00 - 18.08.23 PUT	-43,055	-0.01
310 10YR US TREASURY NOTE - 113.00 - 21.07.23 PUT	353,595	0.09	-30 UNITEDHEALTH GROUP - 470.00 - 18.08.23 PUT	-27,000	-0.01
30 NASDAQ 100 E-MINI - 14,000 - 15.09.23 PUT	85,500	0.02	-149 WALT DISNEY CO/THE - 95.00 - 21.07.23 PUT	-87,910	-0.02
52 S&P 500 INDEX - 4,000 - 21.07.23 PUT	10,140	0.00			
39 S&P 500 INDEX - 4,150 - 15.09.23 PUT	109,785	0.03			
30 S&P 500 INDEX - 4,180 - 18.08.23 PUT	49,650	0.01			
275 US 2YR T-NOTES - 102.50 - 25.08.23 PUT	528,517	0.13			
			Total securities portfolio	367,588,855	89.07

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	210,597,143	95.88			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	209,501,403	95.38			
Shares	121,082,737	55.13			
<i>Australia</i>	<i>1,440,303</i>	<i>0.66</i>			
8,403 ANZ BANKING GROUP	121,559	0.06	5,773 NORTHLAND POWER INC	110,506	0.05
8,656 BRAMBLES LIMITED	76,103	0.03	3,200 NUTRIEN LTD	173,410	0.08
2,233 COMMONWEALTH BANK OF AUSTRALIA	136,609	0.06	4,400 POWER CORP OF CANADA	108,743	0.05
838 CSL LTD	141,821	0.06	11,100 RIOCAN REAL ESTE INVESTMNT TRT	148,005	0.07
5,780 FORTESCUE METAL	78,219	0.04	1,628 ROGERS COMMUNICATIONS SHS B	68,111	0.03
11,512 IGO NL	106,762	0.05	1,985 ROYAL BANK OF CANADA	174,109	0.08
654 MACQUARIE GROUP LIMITED	70,875	0.03	7,366 TORONTO DOMINION BANK	419,448	0.18
1,458 MINERAL RESOURCES LTD	63,542	0.03	2,005 WEST FRASER TIMBER CO LTD	158,072	0.07
4,230 NATIONAL AUSTRALIA BANK	68,057	0.03	700 WSP GLOBAL	84,856	0.04
8,333 QBE INSURANCE GROUP LTD	79,669	0.04	<i>Cayman Islands</i>	<i>3,987,039</i>	<i>1.82</i>
2,027 RIO TINTO LTD	141,840	0.06	27,200 ALIBABA GROUP HOLDING LTD	258,330	0.12
2,735 SONIC HEALTHCARE	59,356	0.03	1,480 ALIBABA GROUP HOLDING-SP ADR	113,069	0.05
46,875 STOCKLAND REIT	115,257	0.05	6,000 BEIGENE LTD	75,371	0.03
11,779 TRANSURBAN GROUP	102,410	0.05	46,200 CHAILEASE	277,374	0.13
3,227 WOOLWORTHS GROUP LTD	78,224	0.04	55,500 CHINA CONCH VENTURE HOLDINGS	66,213	0.03
<i>Austria</i>	<i>89,491</i>	<i>0.04</i>	129,000 CHINA EDUCATION GROUP HOLDING	92,038	0.04
1,753 ANDRITZ AG	89,491	0.04	92,000 CHINA RESOURCES LAND LTD	357,252	0.16
<i>Belgium</i>	<i>222,909</i>	<i>0.10</i>	11,048 JD COM INC	171,088	0.08
677 ELIA GROUP SA	78,735	0.04	16,600 KINGSOFT CORP LTD	59,898	0.03
5,634 UMICORE SA	144,174	0.06	14,270 MEITUAN	204,127	0.09
<i>Bermuda</i>	<i>63,866</i>	<i>0.03</i>	18,000 NETEASE INC	321,274	0.15
4,145 INVESCO LTD	63,866	0.03	33,900 NEW ORIENTAL EDUCATION AND TECHNOLOGY GROUP INC HKD	121,925	0.06
<i>Brazil</i>	<i>1,673,878</i>	<i>0.76</i>	26,700 TENCENT HOLDINGS LTD	1,035,560	0.47
36,985 A LIANSCE SONAE SHOPPING CENTERS SA	173,365	0.08	5,100 TRIP COM GROUP LTD	162,609	0.07
24,300 ATACADAO RG SA	51,758	0.02	144,000 XINYI SOLAR HOLDINGS LTD	152,426	0.07
192,760 BANCO BRADESCO-SPONSORED ADR	609,552	0.28	555,500 XTEP INTERNATIONAL	518,485	0.24
43,400 BANCO DO BRASIL SA	408,189	0.19	<i>China</i>	<i>477,418</i>	<i>0.22</i>
9,100 LOCALIZA RENT A CAR	118,423	0.05	398,000 CHINA COMMUNICATION SERVI-H	179,688	0.08
37,200 NATURA CO HOLDING SA	118,534	0.05	31,000 CHINA LIFE INSURANCE CO H	47,354	0.02
18,000 SABESP	194,057	0.09	43,500 CHINA MERCHANTS BANK-H	181,129	0.09
<i>Canada</i>	<i>3,458,872</i>	<i>1.57</i>	82,000 JIANGSU EXPRESS -H-	69,247	0.03
10,368 AG GROWTH INTERNATIONAL INC	363,243	0.17	<i>Czech Republic</i>	<i>99,541</i>	<i>0.05</i>
2,679 AGNICO EAGLE MINES	122,742	0.06	3,559 KOMERCNI BANKA AS	99,541	0.05
973 BANK OF MONTREAL	80,714	0.04	<i>Denmark</i>	<i>1,043,638</i>	<i>0.48</i>
1,521 BANK OF NOVA SCOTIA	69,924	0.03	1,775 NOVO NORDISK	262,080	0.12
22,325 CAMECO CORP	641,203	0.28	4,744 NOVOZYMES AS-B	202,542	0.09
1,600 CANADIAN IMPERIAL BANK OF COM	62,706	0.03	5,470 ORSTED SH	473,688	0.22
4,100 EMPIRE CO LTD -A- NON VOTING	106,980	0.05	4,322 VESTAS WIND SYSTEM A/S	105,328	0.05
4,439 GREAT WEST LIFECO	118,285	0.05	<i>Finland</i>	<i>115,555</i>	<i>0.05</i>
7,500 IVANHOE MINES LTD SHS A	62,807	0.03	13,540 NOKIA OYJ	51,933	0.02
2,020 LOBLAW COMPANIES	170,001	0.08	5,988 STORA ENSO OYJ-R	63,622	0.03
9,126 LUNDIN MINING	65,457	0.03	<i>France</i>	<i>3,119,363</i>	<i>1.42</i>
5,027 MANULIFE FINANCIAL CORP	87,277	0.04	5,773 ALSTOM	157,718	0.07
1,200 METRO INC	62,273	0.03	685 ARKEMA	59,116	0.03
			1,208 BNP PARIBAS	69,726	0.03
			2,808 BOUYGUES	86,374	0.04
			1,265 COVIVIO SA REIT	54,623	0.02
			632 ESSILOR LUXOTTICA SA	109,083	0.05

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
6,527 KLEPIERRE REITS	148,293	0.07	368,500 PT BANK TABUNGAN Pensiunan Nasional	46,635	0.02
675 LOREAL SA LOYALTY BONUS 2025	288,293	0.13	SYARIAH		
374 LVMH MOET HENNESSY LOUIS VUITTON SE	322,762	0.15	1,329,200 PT SARANA MENARA NUSANTARA TBK	85,732	0.04
355 PERNOD RICARD	71,852	0.03			
1,645 RENAULT SA	63,464	0.03	<i>Ireland</i>	3,210,633	1.46
1,798 SANOFI	176,564	0.08	1,322 ACCENTURE SHS CLASS A	373,771	0.17
1,619 SCHNEIDER ELECTRIC SA	269,499	0.12	723 AON PLC	228,729	0.10
36,297 VEOLIA ENVIRONNEMENT	1,050,797	0.49	3,057 JAMES HARDIE INDUSTRIES PLC	74,140	0.03
1,086 VINCI SA	115,529	0.05	7,384 JOHNSON CONTROLS INTERNATIONAL PLC	461,179	0.21
805 WENDEL ACT	75,670	0.03	6,105 KERRY GROUP A	545,665	0.25
<i>Germany</i>	1,737,196	0.79	5,989 KINGSPAN GROUP PLC	364,730	0.17
628 ALLIANZ SE-NOM	133,890	0.06	2,413 MEDTRONIC PLC	194,787	0.09
631 BAYERISCHE MOTOREN WERKE PFD	65,750	0.03	9,888 PENTAIR PLC	585,305	0.27
1,406 BAYERISCHE MOTORENWERKE	158,203	0.07	12,523 SMURFIT KAPPA	382,327	0.17
2,485 DAIMLER TRUCK HOLDING AG	82,005	0.04	<i>Israel</i>	134,589	0.06
3,343 DEUTSCHE POST AG-NOM	149,532	0.07	9,196 BANK HAPOLIM B.M	69,004	0.03
6,220 DEUTSCHE TELEKOM AG-NOM	124,251	0.06	14,431 ISRAEL DISCOUNT BANK A	65,585	0.03
5,129 E.ON SE	59,907	0.03	<i>Italy</i>	335,659	0.15
1,342 KNORR BREMSE AG	93,913	0.04	15,523 POSTE ITALIANE SPA	153,926	0.07
2,197 MERCEDES BENZ GROUP AG	161,853	0.07	197,976 TELECOM ITALIA SPA	51,038	0.02
233 MUENCHENER RUECKVERSICHERUNGS AG-NOM	80,059	0.04	6,146 UNICREDIT SPA	130,695	0.06
1,975 SAP SE	247,152	0.11	<i>Japan</i>	4,401,555	2.01
1,794 SIEMENS AG-NOM	273,656	0.12	800 ADVANTEST	97,154	0.04
3,863 SIEMENS ENERGY AG	62,503	0.03	2,800 CHUGAI PHARM	72,554	0.03
1,689 ZALANDO	44,522	0.02	21,200 CONCORDIA FINANCIAL GROUP LTD	75,638	0.03
<i>Greece</i>	128,829	0.06	3,600 DAI-ICHI LIFE HLDGS SHS	62,508	0.03
85,886 ALPHA SERVICES AND HOLDINGS SA	128,829	0.06	2,744 DAIICHI SANKYO CO LTD	79,177	0.04
<i>Hong Kong (China)</i>	1,314,676	0.60	9,374 DAIWA HOUSE INDUSTRY	225,422	0.11
44,728 AIA GROUP LTD -H-	413,813	0.19	4,000 EAST JAPAN RAILWAY CO	202,603	0.09
98,000 GUANGDONG INVESTMENT LTD -H-	77,486	0.04	2,400 FANUC LTD	76,587	0.03
81,000 HANG LUNG PROPERTIES LTD -H-	114,636	0.05	300 FAST RETAILING	69,860	0.03
6,600 HKG EXCHANGES & CLEARING LTD -H-	227,882	0.10	500 FUJITSU LIMITED	58,961	0.03
73,154 MTR CORP -H-	308,028	0.14	804 GMO PAYMENT GATEWAY	57,105	0.03
9,000 SUN HUNG KAI PROPERTIES -H-	103,898	0.05	1,857 HITACHI LTD	104,763	0.05
30,600 SWIRE PROPERTIES LTD -H-	68,933	0.03	2,585 HONDA MOTOR CO LTD	71,163	0.03
<i>India</i>	2,748,487	1.25	30 JAPAN REAL ESTATE INVESTMENT	104,257	0.05
4,464 APOLLO HOSPITALS ENTERPRISE	254,279	0.12	3,400 KDDI CORP	95,949	0.04
18,260 BANDHAN BANK LTD	49,383	0.02	7,056 KOMATSU LTD	173,662	0.08
33,797 BHARTI AIRTEL LTD	331,828	0.15	6,718 KURITA WATER INDUSTRIES LTD	234,063	0.12
38,567 DLF LTD	211,382	0.10	7,500 MAZDA MOTOR CORP	66,278	0.03
29,126 HDFC BANK LTD	553,677	0.25	2,600 MITSUBISHI HEAVY INDUSTRIES	110,653	0.05
17,106 HOUSING DEVELOPMENT FINANCE CORP LTD	539,346	0.25	23,891 MITSUBISHI UFJ FINANCIAL GROUP	161,356	0.07
3,565 INDUSIND BANK LTD	54,755	0.02	1,600 NINTENDO CO LTD	66,379	0.03
25,550 INFOSYS TECHNOLOGIES	381,245	0.17	1,200 NIPPON EXPRESS HOLDINGS INC	61,671	0.03
21,398 MAX HEALTHCARE INSTITUTE LTD	143,316	0.07	1,500 NIPPON SHINYAKU	55,876	0.03
13,126 PHOENIX MILLS DS	229,276	0.10	56,725 NIPPON TELEGRAPH & TELEPHONE	61,334	0.03
<i>Indonesia</i>	711,848	0.32	1,100 NITTO DENKO	74,153	0.03
576,600 BANK CENTRAL ASIA	322,549	0.14	59 NOMURA REAL ESTATE MASTER FUND INC REIT	62,148	0.03
3,964,700 CIPUTRA DEVT	256,932	0.12	3,565 OLYMPUS CORP	51,230	0.02
			4,000 ORIX CORP	66,270	0.03
			3,200 RECRUIT HOLDING CO LTD	92,598	0.04
			3,300 SEKISUI HOUSE LTD	60,805	0.03

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>Taiwan</i>	2,777,353	1.26	1,827 APPLIED MATERIALS INC	242,048	0.11
722,000 CHINATRUST FIN HLDG	528,029	0.24	698 ARISTA NETWORKS	103,644	0.05
58,000 DELTA ELECTRONIC INDUSTRIAL INC	588,046	0.27	422 ATLISSIAN CORP	64,909	0.03
98,000 TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	1,661,278	0.75	14,036 AT&T INC	205,008	0.09
<i>United Arab Emirates</i>	204,211	0.09	719 AUTODESK INC	134,844	0.06
19,705 ABU DHABI ISLAMIC BANK	52,320	0.02	858 AUTOMATIC DATA PROCESSING INC	172,850	0.08
119,582 ALDAR PROPERTIES	151,891	0.07	417 AVALONBAY COMMUNITIE REIT	72,308	0.03
<i>United Kingdom</i>	4,011,652	1.84	442 AVERY DENNISON CORP	69,590	0.03
4,821 3I GROUP	109,465	0.05	1,318 BALL CORP	70,322	0.03
3,394 ANTOFAGASTA PLC	57,783	0.03	15,596 BANK OF AMERICA CORP	410,128	0.19
1,263 ASHTAD GROUP	80,123	0.04	12,898 BANK OF NEW YORK MELLON CORP	526,324	0.24
2,117 ASTRAZENCA PLC	278,172	0.13	668 BECTON DICKINSON & CO	161,520	0.07
34,619 BT GROUP PLC	49,358	0.02	324 BIOGEN INC	84,593	0.04
3,587 COMPASS GROUP PLC	92,042	0.04	211 BLACKROCK INC A	133,636	0.06
3,540 DIAGEO	139,389	0.06	236 BOOKING HOLDINGS INC	584,123	0.27
4,889 GSK PLC	79,122	0.04	3,543 BOSTON PROPERTIES INC REIT	186,990	0.09
27,861 HALMA PLC	739,258	0.35	12,477 BOSTON SCIENTIFIC CORP	618,246	0.28
19,446 HSBC HOLDINGS PLC	140,880	0.06	5,041 BRISTOL MYERS SQUIBB CO	295,437	0.13
2,749 JOHNSON MATTHEY PLC	55,931	0.03	597 BROADRIDGE FINANCIAL SOLUTIONS	90,639	0.04
23,913 LEGAL & GENERAL GROUP	63,339	0.03	782 CADENCE DESIGN SYSTEMS INC	168,098	0.08
11,317 PRUDENTIAL PLC	146,185	0.07	1,221 CAPITAL ONE FINANCIAL CORP	122,402	0.06
1,029 RECKITT BENCKISER GROUP PLC	70,890	0.03	5,106 CARDINAL HEALTH INC	442,645	0.20
2,605 RELX PLC	79,563	0.04	317 CARLISLE COS	74,540	0.03
3,917 RIO TINTO PLC	227,562	0.10	1,041 CATALENT INC	41,373	0.02
19,144 SEVERN TRENT PLC	572,435	0.26	2,020 CBRE GROUP	149,417	0.07
4,486 SMITH & NEPHEW	66,285	0.03	5,514 CENTENE	340,898	0.16
3,791 UNILEVER	181,013	0.08	7,639 CEVA	178,897	0.08
63,016 UNITED UTILITIES GROUP PLC	706,125	0.32	20,563 CISCO SYSTEMS INC	975,188	0.44
89,019 VODAFONE GROUP	76,732	0.03	5,876 CITIGROUP INC	247,966	0.11
<i>United States of America</i>	70,317,659	32.02	14,183 COCA-COLA CO	782,730	0.36
6,312 ABBVIE INC	779,194	0.35	4,964 COGNIZANT TECH SO-A	297,021	0.14
734 ADOBE INC	328,981	0.15	6,770 COLGATE PALMOLIVE CO	477,871	0.22
3,379 ADVANCED DRAINAGE SYSTEMS IN	352,085	0.16	13,906 COMCAST CLASS A	529,601	0.24
8,643 ADVANCED MICRO DEVICES INC	902,405	0.41	1,980 CONSTELLATION ENERGY CORP	166,149	0.08
18,346 AECOM	1,424,127	0.65	6,755 CORTEVA INC	354,715	0.16
1,020 AFFILIATED MANAGERS	140,164	0.06	495 CROWDSTRIKE HOLDINGS INC	66,637	0.03
1,060 AKAMAI TECHNOLOGIES INC	87,316	0.04	3,456 CROWN CASTLE INC	360,868	0.16
400 ALBEMARLE	81,723	0.04	14,271 CROWN HOLDINGS	1,136,448	0.52
1,065 ALLSTATE CORP	106,432	0.05	777 CUMMINS INC	174,601	0.08
17,789 ALPHABET INC	1,951,734	0.89	2,535 CVS HEALTH CORP	160,627	0.07
6,013 ALPHABET INC SHS C	666,721	0.30	8,003 DANAHER CORP	1,760,512	0.80
8,051 AMAZON.COM INC	961,988	0.44	6,756 DARLING INGREDIENTS	395,019	0.18
1,163 AMERICAN EXPRESS CO	185,643	0.08	713 DEERE & CO	264,731	0.12
592 AMERICAN TOWER REDIT	105,209	0.05	1,770 DELL TECHNOLOGIES INC	87,770	0.04
10,345 AMERICAN WATER WORKS	1,353,479	0.62	1,465 DIGITAL REALTY TRUST REIT	152,919	0.07
426 AMERIPRISE FINANCIAL	129,643	0.06	1,228 DOCUSIGN INC	57,506	0.03
683 AMGEN INC	138,991	0.06	585 DOVER CORP	79,187	0.04
1,549 ANALOG DEVICES INC	276,591	0.13	3,216 DROPBOX INC	78,617	0.04
219 ANSYS	66,296	0.03	3,348 DUPONT DE NEMOURS INC	219,108	0.10
20,466 APPLE INC	3,638,670	1.66	3,764 EBAY INC	154,183	0.07
			3,083 ECOLAB INC	527,586	0.24
			3,943 EDISON INTERNATIONAL	250,892	0.11
			2,003 EDWARDS LIFESCIENCES	173,183	0.08
			676 ELECTRONIC ARTS INC	80,364	0.04

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
499 ELEVANCE HEALTH INC	203,113	0.09	105 MERCADOLIBRE	114,008	0.05
1,406 ELI LILLY & CO	603,510	0.27	4,940 MERCK AND CO INC	522,300	0.24
1,530 ENPHASE ENERGY	234,871	0.11	4,453 METLIFE INC	230,732	0.11
232 EPAM SYSTEMS	47,759	0.02	43 METTLER TOLEDO INTERNATIONAL INC	51,689	0.02
934 EQUINIX INC COMMON STOCK REIT	671,127	0.31	10,322 MICRON TECHNOLOGY INC	597,087	0.27
5,565 EQUITABLE HOLDINGS INC	138,564	0.06	12,401 MICROSOFT CORP	3,870,793	1.77
424 ESTEE LAUDER COMPANIES INC-A	76,316	0.03	520 MODERNA INC	57,910	0.03
667 ETSY INC	51,728	0.02	294 MONGODB INC	110,753	0.05
5,412 EXELON CORP	202,094	0.09	327 MOODY'S CORP	104,214	0.05
2,057 FISERV INC	237,771	0.11	3,163 MORGAN STANLEY	247,590	0.11
2,385 FMC CORP	228,072	0.10	3,500 MOSAIC CO THE -WI	112,282	0.05
5,281 FORD MOTOR CO	73,140	0.03	1,493 MOTOROLA SOLUTIONS INC	401,098	0.18
5,040 FORTUNE BRANDS INNOVATIONS INC	332,428	0.15	190 MSCI	81,703	0.04
2,157 FOX CORP	63,049	0.03	2,917 NEWMONT CORPORAION	114,033	0.05
6,171 FREEPORT MCMORAN INC	226,195	0.10	851 NEXTERA ENERGY INC	57,862	0.03
1,158 GE HEALTHCARE TECHNOLOGIES INC	86,282	0.04	1,872 NIKE INC -B-	189,293	0.09
4,154 GENERAL ELECTRIC CO	418,256	0.19	4,852 NVIDIA CORP	1,881,294	0.86
3,032 GENERAL MOTORS	107,134	0.05	714 OMNICOM GROUP INC	62,270	0.03
1,309 GENUINE PARTS CO	203,021	0.09	3,412 ORACLE CORP	372,412	0.17
2,451 GILEAD SCIENCES INC	173,143	0.08	10,012 ORMAT TECHNOLOGIES	738,557	0.34
997 GODADDY INC	68,648	0.03	502 PALO ALTO NETWORKS INC	117,567	0.05
34,919 GRAPHIC PACKAGING HOLDING CO	769,114	0.35	3,021 PARAMOUNT GLOBAL	44,055	0.02
4,822 HARTFORD FINANCIAL SERVICES GRP	318,181	0.14	1,023 PAYCHEX INC	104,897	0.05
814 HENRY SCHEIN INC	60,509	0.03	1,346 PAYPAL HOLDINGS INC	82,327	0.04
27,900 HEWLETT PACKARD ENTERPRISE	429,368	0.20	25,378 PFIZER INC	852,989	0.39
799 HOLOGIC INC	59,299	0.03	8,298 PLUG POWER	79,025	0.04
1,630 HOME DEPOT INC	463,870	0.21	1,058 PNC FINANCIAL SERVICES GROUP	122,102	0.06
161 HUBSPOT INC	78,526	0.04	485 PPG INDUSTRIES INC	65,926	0.03
195 HUMANA	79,893	0.04	1,501 PRINCIPAL FINANCIAL	104,341	0.05
970 ILLINOIS TOOL WORKS INC	222,353	0.10	6,152 PROCTER AND GAMBLE CO	855,246	0.39
296 ILLUMINA	50,868	0.02	2,121 PROLOGIS REIT	238,404	0.11
1,313 INGERSOLL RAND INC	78,648	0.04	9,102 PURE STORAGE INC - CLASS A	307,099	0.14
210 INSULET CORP	55,501	0.03	2,395 QUALCOMM INC	261,321	0.12
1,946 INTERACTIVECORP	74,647	0.03	176 REGENERON PHARMA	115,915	0.05
5,692 INTERCONTINENTALEXCHANGE GROUP	589,912	0.27	5,167 REGIONS FINANCIAL CORP	84,396	0.04
2,081 INTERNATIONAL PAPER	60,675	0.03	1,003 ROBERT HALF INTL	69,153	0.03
7,002 INTL BUSINESS MACHINES CORP	858,595	0.39	1,721 ROCKWELL AUTOMATION INC	519,692	0.24
444 INTUIT	186,468	0.08	4,250 SALESFORCE.COM	822,770	0.37
1,280 INTUITIVE SURGICAL	401,176	0.18	418 SERVICENOW INC	215,299	0.10
1,320 IQVIA HOLDINGS INC	271,828	0.12	7,972 SNAP INC	86,479	0.04
4,983 JP MORGAN CHASE & CO	664,096	0.30	508 SNOWFLAKE INC	81,937	0.04
1,982 JUNIPER NETWORKS	56,880	0.03	1,252 SOLAREEDGE TECHNOLOGIES INC	308,754	0.14
3,765 KEURIG DR PEPPER INC	107,912	0.05	611 S&P GLOBAL INC	224,502	0.10
627 KEYSIGHT TECHNOLOGIES SHS WI INC	96,234	0.04	916 SPLUNK INC	89,073	0.04
1,305 KKR AND CO INC	66,984	0.03	1,593 STANLEY BLACK AND DECKER INC.	136,829	0.06
195 LAM RESEARCH CORP	114,902	0.05	1,781 STARBUCKS	161,710	0.07
11,472 LKQ CORPORATION	612,716	0.28	1,232 STATE STREET CORP	82,615	0.04
1,114 LOWE'S COMPANIES INC	230,387	0.10	346 STERIS PLC	71,347	0.03
2,056 MARSH & MCLENNAN COMPANIES	354,420	0.16	12,138 SUNRUN INC	198,703	0.09
2,742 MARVELL TECHNOLOGY INC	150,245	0.07	2,432 SYCHRONY FINANCIAL	75,590	0.03
1,431 MASTERCARD INC SHS A	515,475	0.23	393 SYNOPSYS INC	156,843	0.07
1,414 MC DONALD'S CORP	386,653	0.18	5,491 SYSCO CORP	373,348	0.17
5,334 MCCORMICK NON VTG	426,524	0.19	559 TAKE TWO INTERACTIVE SOFTWARE	75,401	0.03
224 MCKESSON CORP	87,728	0.04	3,147 TARGET CORP	380,525	0.17

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	EUR			EUR	
3,710 TESLA INC	890,162	0.41	100,000 VGP SA 1.625% 17/01/2027	80,982	0.04
810 THE BLACKSTONE INC	69,024	0.03	<i>Cayman Islands</i>	282,744	0.13
2,251 THE CARLYLE GROUP	65,921	0.03	330,000 AVOLON HOLDINGS FUNDING LTD 4.375% 144A 01/05/2026	282,744	0.13
681 THE CIGNA GROUP	175,094	0.08	<i>Chile</i>	746,243	0.34
1,923 THE HERSHEY CO	440,069	0.20	946,000 CHILE 0.83% 02/07/2031	746,243	0.34
540 THERMO FISHER SCIE	258,062	0.12	<i>Denmark</i>	729,022	0.33
289 TRACTOR SUPPLY	58,568	0.03	100,000 AP MOLLER MAERSK A/S 0.75% 25/11/2031	77,675	0.04
1,067 TRANSUNION	76,617	0.03	100,000 DANSKE BANK AS VAR 09/06/2029	82,673	0.04
4,151 TREX COMPANY INC	249,440	0.11	200,000 NYKREDIT REALKREDIT AS VAR PERPETUAL	181,726	0.08
7,392 TRIMBLE NAVIGATION	358,692	0.16	200,000 ORSTED VAR 31/12/3017	191,680	0.08
4,151 UBER TECHNOLOGIES INC	164,214	0.07	100,000 ORSTED 2.25% 14/06/2028	93,458	0.04
161 ULTA BEAUTY INC.	69,446	0.03	100,000 ORSTED 4.125% 01/03/2035	101,810	0.05
622 UNITED RENTALS INC	253,811	0.12	<i>Finland</i>	381,535	0.17
1,249 UNITEDHEALTH GROUP	550,132	0.25	150,000 OP CORPORATE BANK PLC 2.875% 15/12/2025	145,393	0.06
1,708 UNIVERSAL DISPLAY	225,641	0.10	100,000 STORA ENSO OYJ 4.00% 01/06/2026	99,544	0.05
379 VEEVA SYSTEMS INC	68,689	0.03	150,000 UPM KYMMENE CORP 2.25% 23/05/2029	136,598	0.06
420 VERISK ANALYTICS INC	87,014	0.04	<i>France</i>	9,447,795	4.30
9,959 VERIZON COMMUNICATIONS INC	339,482	0.15	300,000 ACCOR SA 2.375% 29/11/2028	269,985	0.12
400 VERTEX PHARMACEUTICALS INC	129,023	0.06	200,000 ALD SA 4.25% 18/01/2027	199,412	0.09
15,958 VIATRIS INC	145,977	0.07	250,000 AXA SA VAR 07/10/2041	190,445	0.09
5,222 VISA INC-A	1,136,204	0.52	200,000 AXA SA VAR 17/01/2047	178,345	0.08
1,470 VMWARE CLASS A	193,620	0.09	450,000 BNP PARIBAS SA VAR REGS 30/06/2027	363,568	0.17
4,837 WALGREEN BOOTS	126,312	0.06	650,000 BNP PARIBAS SA VAR 144A 30/09/2028	507,756	0.23
7,050 WALT DISNEY CO/THE	576,795	0.26	500,000 BPCE SA VAR 14/01/2028	431,265	0.20
6,548 WASTE MANAGEMENT INC	1,040,658	0.47	500,000 BPCE SA VAR 144A 19/10/2027	400,784	0.18
5,190 WELLS FARGO & CO	202,986	0.09	300,000 CARREFOUR BANQUE 4.079% 05/05/2027	295,317	0.13
402 WORKDAY INC	83,234	0.04	200,000 CNP ASSURANCES VAR 27/07/2050	159,832	0.07
394 WW GRAINGER INC	284,698	0.13	100,000 COMPAGNIE DE SAINT GOBAIN SA 1.625% 10/08/2025	95,400	0.04
14,446 XYLEM	1,491,208	0.68	400,000 CREDIT AGRICOLE ASSURANCES SA VAR PERPETUAL EUR (ISIN FR0012444750)	390,216	0.18
784 YUM BRANDS INC	99,520	0.05	200,000 CREDIT MUTUEL ARKEA 4.25% 01/12/2032	200,818	0.09
991 ZOOM VIDEO COMMUNICATIONS INC	61,658	0.03	100,000 DANONE SA VAR PERPETUAL	87,230	0.04
Bonds	88,418,666	40.25	200,000 EDENRED 3.625% 13/12/2026	198,524	0.09
<i>Australia</i>	92,934	0.04	400,000 ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR001400EFQ6)	407,216	0.19
100,000 NATIONAL AUSTRALIA BANK LTD 2.125% 24/05/2028	92,934	0.04	300,000 ELECTRICITE DE FRANCE 1.00% 29/11/2033	217,146	0.10
<i>Austria</i>	690,793	0.31	200,000 ELECTRICITE DE FRANCE 3.625% 144A 13/10/2025	176,038	0.08
200,000 ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN XS2108494837)	155,672	0.07	200,000 ELECTRICITE DE FRANCE 4.75% 12/10/2034	202,696	0.09
300,000 RAIFFEISEN BANK INTERNATIONAL AG VAR 17/06/2033	222,681	0.10	223,000 ELECTRICITE DE FRANCE 6.90% REGS 23/05/2053	212,760	0.10
400,000 SUZANO AUSTRIA GMBH 2.50% 15/09/2028	312,440	0.14	150,000 FORVIA 2.375% 15/06/2029	123,140	0.06
<i>Belgium</i>	5,551,178	2.53	300,000 KAPLA HOLDING 3.375% REGS 15/12/2026	273,507	0.12
400,000 ARGENTA BANQUE DEPARAGNE SA VAR 08/02/2029	331,636	0.15	200,000 LA BANQUE POSTALE VAR PERPETUAL EUR (ISIN FR0013461795)	162,224	0.07
400,000 BELFIUS BANQUE SA/NV VAR PERPETUAL	296,712	0.14	200,000 LA POSTE 3.75% 12/06/2030	199,522	0.09
4,738,420 EUROPEAN UNION 0.40% 04/02/2037	3,318,079	1.51	500,000 LOXAM SAS 4.50% REGS 15/02/2027	480,420	0.22
400,000 KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002638196)	386,596	0.18	100,000 MUTUELLE ASSURANCE DES COMMERCANTS ET INDUSTRIELS DE FRANCE VAR 21/06/2052	69,114	0.03
500,000 KBC GROUP SA/NV VAR 01/03/2027	447,755	0.20			
200,000 KBC GROUP SA/NV VAR 03/12/2029	185,502	0.08			
200,000 PROXIMUS SA 0.75% 17/11/2036	135,016	0.06			
400,000 SOLVAY SA VAR PERPETUAL EUR (ISIN BE6324000858)	368,900	0.17			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
600,000 ORANGE SA VAR PERPETUAL EUR (ISIN FR0013413887)	570,288	0.26	<i>Italy</i>	5,357,237	2.44
100,000 SCHNEIDER ELECTRIC SE 3.25% 12/06/2028	98,804	0.04	200,000 ASSICURAZIONI GENERALI SPA 5.399% 20/04/2033	202,638	0.09
200,000 SOCIETE GENERALE SA VAR PERPETUAL	192,050	0.09	750,000 ENEL SPA VAR PERPETUAL EUR (ISIN XS2228373671)	650,693	0.30
234,000 SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8500RAB80)	170,039	0.08	260,000 HERA SPA 2.50% 25/05/2029	238,412	0.11
150,000 SOCIETE GENERALE SA VAR REGS 08/07/2035	110,095	0.05	250,000 INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2223762381)	209,660	0.10
600,000 SOCIETE GENERALE SA VAR REGS 21/01/2033	439,958	0.20	200,000 INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2463450408)	173,870	0.08
500,000 SOCIETE GENERALE SA VAR 144A 14/12/2026	402,401	0.18	200,000 INTESA SANPAOLO SPA VAR PERPETUAL USD	172,544	0.08
100,000 SUEZ 5.00% 03/11/2032	106,314	0.05	150,000 INTESA SANPAOLO SPA VAR 08/03/2028	149,883	0.07
200,000 VEOLIA ENVIRONMENT SA VAR PERPETUAL	165,614	0.08	200,000 INTESA SANPAOLO SPA 3.875% 12/01/2028	165,654	0.08
800,000 VIGIE VAR PERPETUAL	699,552	0.32	200,000 INTESA SANPAOLO SPA 3.875% 14/07/2027	166,154	0.08
<i>Germany</i>	6,203,099	2.82	120,000 INTESA SANPAOLO SPA 4.875% 19/05/2030	119,965	0.05
200,000 AAREAL BANK AG 0.75% 18/04/2028	152,896	0.07	1,950,000 ITALY 1.50% 30/04/2045	1,208,025	0.54
400,000 ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AA78)	304,898	0.14	100,000 LEASYS SPA 0% 22/07/2024	95,400	0.04
200,000 ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AB51)	135,914	0.06	200,000 POSTE ITALIANE SPA VAR PERPETUAL	152,662	0.07
100,000 BAYERISCHE LANDESBANK VAR 22/11/2032	77,863	0.04	200,000 UNICREDIT SPA VAR PERPETUAL	183,568	0.08
400,000 BAYERISCHE LANDESBANK VAR 23/09/2031	327,832	0.15	200,000 UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS2356217039)	157,878	0.07
600,000 BERTELSMANN SE & CO VAR 23/04/2075	549,456	0.25	300,000 UNICREDIT SPA VAR 15/01/2032	262,623	0.12
300,000 COMMERZBANK AG VAR 29/12/2031	248,025	0.11	1,200,000 UNICREDIT SPA 4.625% REGS 12/04/2027	1,047,608	0.48
250,000 COMMERZBANK AG 8.125% REGS 19/09/2023	229,253	0.10	<i>Ivory Coast</i>	329,448	0.15
200,000 DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000DL19VZ9)	138,542	0.06	4,000,000 AFRICAN DEVELOPMENT BANK ADB 0.375% 11/04/2024	329,448	0.15
250,000 E ON SE 3.875% 12/01/2035	248,758	0.11	<i>Japan</i>	1,407,108	0.64
200,000 EVONIK INDUSTRIES AG 2.25% 25/09/2027	186,810	0.09	160,000 EAST JAPAN RAILWAY CO 4.11% 22/02/2043	161,971	0.07
3,414,007 GERMANY 0% 15/08/2031 EUR (ISIN DE0001030732)	2,829,323	1.29	200,000 MITSUBISHI UFJ FINANCIAL GROUP INC VAR 13/10/2027	161,316	0.07
734,000 KREDITANSTALT FUER WIEDERAUFBAU KFW 0.25% 30/06/2025	689,850	0.31	200,000 NIDEC CORP 0.046% 30/03/2026	179,876	0.08
100,000 MERCEDES BENZ GROUP AG 0.75% 10/09/2030	83,679	0.04	600,000 NISSAN MOTOR CO LTD 4.345% REGS 17/09/2027	500,316	0.24
<i>Hong Kong (China)</i>	1,022,855	0.47	200,000 NOMURA HOLDINGS INC 1.653% 14/07/2026	161,366	0.07
1,000,000 AIA GROUP LTD VAR 09/09/2033	793,570	0.37	240,000 SUMITOMO MITSUI FINANCIAL CORP INC 4.492% 12/06/2030	242,263	0.11
230,000 HONG KONG 3.875% 11/01/2025	229,285	0.10	<i>Jersey</i>	327,804	0.15
<i>Ireland</i>	3,417,653	1.56	375,000 UBS GROUP FUNDING LTD 4.125% REGS 15/04/2026	327,804	0.15
650,000 AERCAP IRELAND CAP LTD 3.00% 29/10/2028	517,307	0.24	<i>Luxembourg</i>	837,766	0.38
200,000 AIB GROUP PLC VAR 30/05/2031	181,626	0.08	200,000 CPI PROPERTY GROUP S.A. 1.625% 23/04/2027	146,226	0.07
120,000 BANK OF IRELAND GROUP PLC VAR 04/07/2031	119,880	0.05	791,000 EUROPEAN INVESTMENT BANK EIB 0% 15/11/2027	691,540	0.31
350,000 BANK OF IRELAND GROUP PLC VAR 10/05/2027	308,420	0.14	<i>Netherlands</i>	11,046,695	5.03
200,000 BANK OF IRELAND GROUP PLC VAR 11/08/2031	173,922	0.08	200,000 ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	180,492	0.08
600,000 BANK OF IRELAND GROUP PLC VAR 144A 30/09/2027	477,470	0.22	400,000 ABN AMRO BANK NV VAR 144A 13/03/2037	278,724	0.13
700,000 CLOVERIE PLC VAR 11/09/2044	614,338	0.28	200,000 ABN AMRO BANK NV VAR 144A 16/06/2027	160,623	0.07
800,000 CLOVERIE PLC VAR 24/06/2046	720,821	0.34	100,000 ABN AMRO BANK NV 4.25% 21/02/2030	99,175	0.05
140,000 JOHNSON CONTROLS INTERNATIONAL PLC 4.25% 23/05/2035	141,263	0.06	100,000 ACHMEA BV 3.625% 29/11/2025	98,757	0.04
175,000 TRANE TECHNOLOGIES FINANCING LIMITED 5.25% 03/03/2033	162,606	0.07	400,000 ADECCO INTERNATIONAL FINANCIAL SERVICES BV VAR 21/03/2082	309,416	0.14
<i>Israel</i>	725,192	0.33			
800,000 TEVA PHARMACEUTICAL INDUSTRIES LTD 3.75% 09/05/2027	725,192	0.33			

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Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
300,000	AKZO NOBEL NV 2.00% 28/03/2032	255,864	0.12	100,000	STATKRAFT AS 3.50% 09/06/2033	99,424	0.05
100,000	ALLIANDER NV 3.25% 13/06/2028	98,751	0.04		<i>Portugal</i>	491,495	0.22
300,000	BMW FINANCE NV FRN 09/12/2024	300,162	0.14	300,000	CAIXA GERAL DE DEPOSITOS SA VAR 31/10/2028	308,535	0.14
300,000	BNP PARIBAS ISSUANCE BV 1.60% 144A 29/09/2026	241,485	0.11	200,000	EDP ENERGIAS DE PORTUGAL VAR 20/07/2080	182,960	0.08
600,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2050933972)	498,888	0.23		<i>Singapore</i>	258,544	0.12
500,000	COOPERATIEVE RABOBANK UA VAR REGS 22/08/2028	441,187	0.20	300,000	VENA ENERGY CAPITAL PTE LTD 3.133% 26/02/2025	258,544	0.12
350,000	COOPERATIEVE RABOBANK UA VAR 144A 24/02/2027	284,100	0.13		<i>Spain</i>	8,646,324	3.94
300,000	CTP NV 0.75% 18/02/2027	241,065	0.11	100,000	ACCIONA ENERGIA FINANCIACION FILIALES SAU 3.75% 25/04/2030	98,188	0.04
190,000	CTP NV 0.875% 20/01/2026	162,167	0.07	200,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR	194,144	0.09
200,000	DE VOLKSBANK NV VAR 22/10/2030	181,606	0.08	200,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 13/01/2031	199,888	0.09
200,000	EDP FINANCE BV 1.71% REGS 24/01/2028	157,217	0.07	600,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 14/09/2028	553,193	0.25
100,000	ENEL FINANCE INTERNATIONAL NV 1.00% 16/09/2024	96,481	0.04	300,000	BANCO BILBAO VIZCAYA ARGENTARIA 4.375% 14/10/2029	304,668	0.14
235,000	ENEL FINANCE INTERNATIONAL NV 7.75% REGS 14/10/2052	252,779	0.12	100,000	BANCO DE SABADELL SA VAR 07/06/2029	99,811	0.05
1,200,000	ING GROEP NV ING BANK NV VAR 01/04/2027	980,534	0.44	400,000	BANCO DE SABADELL SA VAR 08/09/2026	398,244	0.18
200,000	ING GROUP NV VAR REGS 01/07/2026	167,175	0.08	200,000	BANCO DE SABADELL SA VAR 10/11/2028	201,878	0.09
300,000	ING GROUP NV VAR 23/05/2026	286,173	0.13	200,000	BANCO DE SABADELL SA 2.50% 15/04/2031	175,648	0.08
200,000	ING GROUP NV VAR 24/08/2033	188,762	0.09	200,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2342620924)	150,478	0.07
450,000	ING GROUP NV 4.625% 144A 06/01/2026	402,500	0.18	400,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2388378981)	264,804	0.12
600,000	JDE PEETS B V 0.50% 16/01/2029	494,010	0.22	1,200,000	BANCO SANTANDER SA VAR 14/09/2027	956,799	0.43
150,000	JDE PEETS B V 1.375% 144A 15/01/2027	119,380	0.05	200,000	BANCO SANTANDER SA VAR 24/03/2028	171,879	0.08
200,000	LEASEPLAN CORPORATION NV 2.875% 144A 24/10/2024	174,766	0.08	500,000	BANCO SANTANDER SA 1.125% 23/06/2027	444,120	0.20
190,000	MERCEDES BENZ INTERNATIONAL FINANCE BV 3.50% 30/05/2026	188,790	0.09	200,000	BANCO SANTANDER SA 4.25% 12/06/2030	200,104	0.09
350,000	NE PROPERTY COOPERATIEF U.A. 1.875% 09/10/2026	304,245	0.14	200,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609012)	169,696	0.08
130,000	NE PROPERTY COOPERATIEF U.A. 2.00% 20/01/2030	96,203	0.04	200,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609038)	136,544	0.06
150,000	NE PROPERTY COOPERATIEF U.A. 3.375% 14/07/2027	134,915	0.06	300,000	CAIXABANK SA VAR 06/04/2028	304,286	0.14
300,000	NIBC BANK NV 0.25% 09/09/2026	253,728	0.12	300,000	CAIXABANK SA VAR 14/11/2030	308,667	0.14
568,000	NN GROUP NV VAR 03/11/2043	569,000	0.26	300,000	CAIXABANK SA VAR 18/06/2031	262,275	0.12
100,000	OI EUROPEAN GROUP BV 6.25% REGS 15/05/2028	102,409	0.05	300,000	CAIXABANK SA VAR 18/11/2026	270,561	0.12
200,000	STELLANTIS NV 4.375% 14/03/2030	200,514	0.09	300,000	CAIXABANK SA VAR 25/10/2033	326,195	0.15
700,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406658)	648,319	0.30	700,000	IBERDROLA FINANZAS SAU VAR PERPETUAL	590,037	0.27
100,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2293060658)	78,809	0.04	300,000	KUTXABANK SA VAR 15/06/2027	297,063	0.14
200,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2462605671)	204,596	0.09	200,000	LAR ESPANA REAL ESTATE SOCIMI 1.843% 03/11/2028	145,028	0.07
90,000	TENNET HOLDING BV 2.75% 17/05/2042	79,996	0.04	400,000	MAPFRE SA 2.875% 13/04/2030	344,416	0.16
110,000	UNIVERSAL MUSIC GROUP NV 4.00% 13/06/2031	109,872	0.05	300,000	REDEIA CORPORACION SA VAR 30/12/2099	295,578	0.13
200,000	UP JOHN FINANCE BV 1.362% 23/06/2027	176,978	0.08	980,000	TELEFONICA EMISIONES SAU 5.213% 08/03/2047	782,132	0.36
400,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2187689034)	376,272	0.17		<i>Sweden</i>	967,647	0.44
500,000	ZIGGO BOND COMPANY BV 3.375% REGS 28/02/2030	369,810	0.17	170,000	AKELIUS RESIDENTIAL PROPERTY VAR 17/05/2081	140,284	0.06
	<i>Norway</i>	373,739	0.17	350,000	INTRUM AB 3.50% REGS 15/07/2026	261,534	0.13
100,000	DNB BANK ASA VAR 16/02/2027	97,973	0.04	200,000	SBAB BANK AB VAR 26/06/2026	199,494	0.09
180,000	SPAREBANK 1 SR 3.75% 23/11/2027	176,342	0.08	180,000	SKANDINAVISKA ENSKILDA BANKEN AB 4.125% 29/06/2027	179,845	0.08

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
200,000 VATTENFALL AB VAR 29/06/2083	186,490	0.08	400,000 BANK OF AMERICA CORP VAR 23/04/2027	348,059	0.16
Switzerland	177,373	0.08	550,000 BANK OF AMERICA CORP VAR 24/10/2026	454,282	0.21
200,000 UBS GROUP INC VAR REGS 12/05/2026 USD (ISIN USH42097CZ86)	177,373	0.08	600,000 BANK OF AMERICA CORP VAR 25/04/2028	539,508	0.25
United Kingdom	7,806,362	3.55	180,000 BANK OF AMERICA CORP 4.134% 12/06/2028	178,366	0.08
200,000 BARCLAYS PLC VAR PERPETUAL USD (ISIN US06738EBX22)	162,794	0.07	300,000 CARRIER GLOBAL CORPORATION 2.70% 15/02/2031	232,936	0.11
200,000 BARCLAYS PLC VAR 22/03/2031	173,314	0.08	380,000 CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 3.70% 01/04/2051	221,995	0.10
281,000 BARCLAYS PLC 5.501% 09/08/2028	251,589	0.11	300,000 CITIGROUP INC USA VAR 31/03/2031	259,119	0.12
100,000 BRAMBLES FINANCE PLC 4.25% 22/03/2031	100,381	0.05	300,000 CNH INDUSTRIAL CAPITAL LLC 4.55% 10/04/2028	266,464	0.12
250,000 CREDIT AGRICOLE SA LONDON BRANCH VAR 144A 16/06/2026	211,180	0.10	570,000 CONAGRA BRANDS INC 1.375% 01/11/2027	443,461	0.20
500,000 CREDIT AGRICOLE SA LONDON BRANCH 4.125% 144A 10/01/2027	435,014	0.20	300,000 CVS HEALTH CORP 5.05% 25/03/2048	253,823	0.12
450,000 HSBC HOLDINGS PLC VAR 22/09/2028	353,850	0.16	200,000 DELL INTERNATIONAL LLC EMC CORP 3.45% 144A 15/12/2051	122,997	0.06
300,000 MOTABILITY OPERATIONS GROUP PLC 3.50% 17/07/2031	294,153	0.13	330,000 DEUTSCHE BANK AG NY VAR 24/11/2026	269,036	0.12
510,000 NATIONWIDE BUILDING SOCIETY VAR 144A 16/02/2028	420,327	0.19	200,000 DEUTSCHE BANK AG NY VAR 26/11/2025	175,104	0.08
100,000 NATWEST GROUP PLC VAR 06/09/2028	97,004	0.04	97,000 EQUINIX INC 1.45% 15/05/2026	79,543	0.04
200,000 NATWEST GROUP PLC VAR 10/11/2026	187,685	0.09	700,000 EQUINIX INC 2.15% 15/07/2030	520,579	0.24
800,000 PEARSON FUNDING FIVE PLC 3.75% 04/06/2030	791,880	0.37	240,000 EQUINIX INC 3.90% 15/04/2032	198,017	0.09
600,000 PHOENIX GROUP HOLDINGS PLC VAR PERPETUAL USD	486,225	0.22	750,000 FORD MOTOR CO 6.10% 19/08/2032	667,143	0.30
400,000 PINNACLE BIDCO PLC 6.375% REGS 15/02/2025	445,148	0.20	277,000 FORD MOTOR CREDIT CO LLC 4.95% 28/05/2027	239,929	0.11
200,000 PREMIER FOODS FLNANCE PLC 3.50% 15/10/2026	204,726	0.09	300,000 GE CAPITAL FUNDING LLC 3.45% 15/05/2025	263,258	0.12
240,000 SANTANDER UK GROUP HOLDINGS PLC VAR 14/06/2027	190,623	0.09	100,000 GENERAL MILLS INC 3.907% 13/04/2029	100,137	0.05
250,000 SCOTTISH HYDRO ELECTRIC TRANSMISSION PLC 2.25% 27/09/2035	201,722	0.09	200,000 GENERAL MOTORS CO 5.40% 15/10/2029	178,951	0.08
200,000 SHERWOOD FINANCING PLC 4.50% REGS 15/11/2026	171,904	0.08	500,000 GENERAL MOTORS FINANCIAL CO 3.10% 12/01/2032	371,306	0.17
100,000 SSE PLC 2.875% 01/08/2029	94,971	0.04	500,000 HCA INC 3.625% 144A 15/03/2032	398,121	0.18
300,000 STANDARD CHARTERED PLC VAR REGS 12/01/2028	243,795	0.11	400,000 HP INC 2.65% 17/06/2031	295,681	0.13
700,000 VIRGIN MEDIA SECURED FINANCE PLC 5.25% REGS 15/05/2029	692,626	0.32	400,000 HP INC 4.75% 15/01/2028	358,192	0.16
300,000 VODAFONE GROUP PLC VAR 03/10/2078 USD	272,450	0.12	223,000 INTEL CORP 5.20% 10/02/2033	206,542	0.09
600,000 VODAFONE GROUP PLC VAR 27/08/2080	542,676	0.25	254,000 INTERNATIONAL FINANCE CORP IFC 2.125% 07/04/2026	217,772	0.10
500,000 VODAFONE GROUP PLC 3.75% 02/12/2034	485,465	0.22	600,000 JPMORGAN CHASE AND CO VAR 01/06/2034	555,635	0.25
400,000 VODAFONE GROUP PLC 4.25% 17/09/2050	294,860	0.13	300,000 JPMORGAN CHASE AND CO VAR 22/04/2027 USD (ISIN US46647PCB04)	247,133	0.11
United States of America	21,100,081	9.61	350,000 LIBERTY MUTUAL GROUP INC 5.50% 144A 15/06/2052	303,323	0.14
365,000 ABBVIE INC 4.25% 21/11/2049	288,678	0.13	250,000 LOWE'S COMPANIES INC 1.30% 15/04/2028	194,012	0.09
440,000 AMERICAN TOWER CORP 1.60% 15/04/2026	362,022	0.16	277,000 LOWE'S COMPANIES INC 3.35% 01/04/2027	239,949	0.11
500,000 AMERICAN TOWER CORP 2.30% 15/09/2031	365,623	0.17	300,000 LOWE'S COMPANIES INC 5.625% 15/04/2053	275,247	0.13
278,000 AMGEN INC 4.875% 01/03/2053	234,521	0.11	420,000 MERCK & CO INC 2.15% 10/12/2031	319,335	0.15
500,000 ANHEUSER BUSCH INBEV WORLDWIDE INC 4.50% 01/06/2050	425,192	0.19	105,000 METLIFE INC 5.00% 15/07/2052	91,110	0.04
600,000 APPLE INC 3.35% 08/08/2032	513,817	0.23	222,000 METROPOLITAN LIFE GLOBAL FUNDING I 4.00% 05/04/2028	221,392	0.10
1,000,000 AT&T INC 2.55% 01/12/2033	718,478	0.33	224,000 ORACLE CORP 5.55% 06/02/2053	199,118	0.09
300,000 AT&T INC 4.35% 01/03/2029	264,195	0.12	291,000 ORACLE CORP 6.90% 09/11/2052	299,861	0.14
300,000 BANK OF AMERICA CORP VAR 22/04/2027	245,544	0.11	222,000 PENSKE TRUCK LEASING CO LP 5.70% 144A 01/02/2028	201,206	0.09
300,000 BANK OF AMERICA CORP VAR 23/01/2026	264,082	0.12	200,000 SOLVAY FINANCE AMERICA 4.45% 144A 03/12/2025	176,103	0.08
			200,000 SOUTHERN CALIFORNIA EDISON CO 2.50% 01/06/2031	152,808	0.07
			450,000 SPRINT CAPITAL CORP 8.75% 15/03/2032	498,733	0.23
			500,000 STELLANTIS FINANCE US INC 2.691% REGS 15/09/2031	366,668	0.17
			600,000 T MOBILE USA INC 3.875% 15/04/2030	507,250	0.23
			500,000 T MOBILE USA INC 5.05% 15/07/2033	450,247	0.20

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
350,000 TARGET CORP 4.50% 15/09/2032	313,409	0.14	Short positions	-525,725	-0.24
400,000 THE CIGNA GROUP 4.50% 25/02/2026	359,314	0.16			
200,000 THE HOME DEPOT INC 3.625% 15/04/2052	146,183	0.07	Derivative instruments	-525,725	-0.24
800,000 THE WALT DISNEY COMPANY 2.65% 13/01/2031	638,885	0.29			
400,000 TOYOTA MOTOR CREDIT CORP 2.15% 13/02/2030	314,937	0.14	Options	-525,725	-0.24
300,000 VERIZON COMMUNICATIONS INC 2.355% 15/03/2032	221,423	0.10	<i>Luxembourg</i>	<i>-505,206</i>	<i>-0.23</i>
600,000 VERIZON COMMUNICATIONS INC 2.55% 21/03/2031	459,998	0.21	-3,500,000 CDX NA HY SERIE 40 V1 5Y - 0.99 - 20.09.23 PUT	-19,936	-0.01
200,000 VERIZON COMMUNICATIONS INC 3.875% 08/02/2029	172,359	0.08	-4,600,000 EUR(P)/MXN(C)OTC - 19.50 - 21.02.24 PUT	-156,871	-0.07
625,000 VERIZON COMMUNICATIONS INC 4.329% 21/09/2028	552,400	0.25	-4,600,000 EUR(P)/MXN(C)OTC - 20.50 - 21.02.24 PUT	-310,833	-0.14
220,000 VF CORP 4.25% 07/03/2029	216,707	0.10	-5,000,000 EUR(P)/USD(C)OTC - 1.08 - 25.07.23 PUT	-15,723	-0.01
520,000 VIATRIS INC 2.30% 22/06/2027	417,125	0.19	-3,000,000 GBP(P)/USD(C)OTC - 1.22 - 25.07.23 PUT	-1,843	0.00
500,000 VMWARE INC 4.65% 15/05/2027	445,738	0.20	<i>United States of America</i>	<i>-20,519</i>	<i>-0.01</i>
			-287 CBOE S&P VOL INDEX - 23 - 16.08.23 CALL	-20,519	-0.01
Shares/Units of UCITS/UCIS	237,723	0.11	Total securities portfolio	210,071,418	95.64
Shares/Units in investment funds	237,723	0.11			
<i>France</i>	<i>237,723</i>	<i>0.11</i>			
0.495 AMUNDI EURO LIQUIDITY SHORT TERM SRI EUR	49	0.00			
2 AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	237,674	0.11			
<i>Luxembourg</i>	<i>-</i>	<i>0.00</i>			
0.001 AMUNDI FUNDS ABSOLUTE RETURN FOREX M EUR (C)	-	0.00			
Derivative instruments	858,017	0.39			
Options	858,017	0.39			
<i>Japan</i>	<i>96,869</i>	<i>0.04</i>			
25 NIKKEI 225 - 28,500 - 08.09.23 PUT	14,427	0.01			
25 NIKKEI 225 - 31,875 - 08.09.23 PUT	82,442	0.03			
<i>Luxembourg</i>	<i>567,974</i>	<i>0.26</i>			
3,500,000 CDX NA HY SERIE 40 V1 5Y - 1.01 - 20.09.23 PUT	37,192	0.02			
4,600,000 EUR(P)/MXN(C)OTC - 19.50 - 21.02.24 PUT	156,871	0.07			
4,600,000 EUR(P)/MXN(C)OTC - 20.50 - 21.02.24 PUT	310,832	0.14			
5,000,000 EUR(P)/USD(C)OTC - 1.08 - 25.07.23 PUT	15,723	0.01			
3,000,000 GBP(P)/USD(C)OTC - 1.22 - 25.07.23 PUT	1,843	0.00			
4,000,000 USD(P)/JPY(C)OTC - 125.00 - 17.08.23 PUT	1,240	0.00			
6,000,000 USD(P)/JPY(C)OTC - 137.00 - 27.09.23 PUT	44,273	0.02			
<i>United States of America</i>	<i>193,174</i>	<i>0.09</i>			
200 CBOE S&P VOL INDEX - 22 - 20.09.23 CALL	27,223	0.01			
287 CBOE S&P VOL INDEX - 25 - 16.08.23 CALL	17,099	0.01			
287 CBOE S&P VOL INDEX - 30 - 16.08.23 CALL	11,180	0.01			
20 S&P 500 INDEX - 4,200 - 15.09.23 PUT	60,403	0.03			
20 S&P 500 INDEX - 4,275 - 15.09.23 PUT	77,269	0.03			

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	544,012,465	98.81	14,090 DEUTSCHE TELEKOM AG-NOM	281,462	0.05
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	487,573,549	88.56	6,987 DWS GROUP GMBH CO KGAA	195,915	0.04
Shares	43,403,259	7.88	5,987 FRESENIUS SE & CO KGAA	151,890	0.03
<i>Belgium</i>	521,234	0.09	14,610 INFINEON TECHNOLOGIES AG-NOM	552,039	0.10
5,847 ANHEUSER BUSCH INBEV SA/NV	303,050	0.05	1,351 MERCK KGAA	204,744	0.04
2,687 UCB SA	218,184	0.04	3,099 PUMA AG	170,817	0.03
<i>Canada</i>	697,645	0.13	7,321 RWE AG	291,888	0.05
15,227 AGNICO EAGLE MINES	697,645	0.13	2,808 SAP SE	351,393	0.06
<i>Curacao</i>	295,846	0.05	2,132 SIEMENS AG-NOM	325,215	0.06
6,571 SLB	295,846	0.05	9,278 SIEMENS ENERGY AG	150,118	0.03
<i>Denmark</i>	48,282	0.01	4,138 SIEMENS HEALTHINEERS AG	214,597	0.04
327 NOVO NORDISK	48,282	0.01	<i>Ireland</i>	1,715,400	0.31
<i>Finland</i>	516,366	0.09	3,475 CRH PLC	175,488	0.03
4,305 KONE B	205,908	0.03	637 DCC PLC	32,646	0.01
3,213 NESTE CORPORATION	113,290	0.02	1,455 EATON CORP	268,155	0.05
51,406 NOKIA OYJ	197,168	0.04	3,574 JOHNSON CONTROLS INTERNATIONAL PLC	223,219	0.04
<i>France</i>	6,086,907	1.10	3,522 KERRY GROUP A	314,796	0.06
3,984 ACCOR SA	135,536	0.02	6,549 MEDTRONIC PLC	528,663	0.09
2,842 AIR LIQUIDE	466,657	0.08	5,648 SMURFIT KAPPA	172,433	0.03
3,601 ALSTOM	98,379	0.02	<i>Italy</i>	1,711,019	0.31
5,632 AXA SA	152,205	0.03	8,387 AMPLIFON	281,719	0.05
2,989 BNP PARIBAS	172,525	0.03	98,723 ENEL SPA	608,922	0.11
6,095 BUREAU VERITAS	153,106	0.03	14,075 ENI SPA	185,537	0.03
1,274 CAP GEMINI SE	221,103	0.04	20,745 INFRASTRUTTURE WIRELESS ITALIANE SPA	250,600	0.05
2,235 DANONE SA	125,473	0.02	3,942 PRYSMIAN SPA	150,900	0.03
290 DASSAULT AVIATION SA	53,186	0.01	40,151 SNAM RETE GAS	192,203	0.03
5,434 DASSAULT SYSTEMES SE	220,756	0.04	5,270 TERNA SPA	41,138	0.01
1,852 ESSILOR LUXOTTICA SA	319,655	0.06	<i>Luxembourg</i>	85,560	0.02
3,857 FORVIA	83,195	0.02	3,432 ARCELORMITTAL SA	85,560	0.02
2,138 GETLINK SE	33,310	0.01	<i>Netherlands</i>	3,004,683	0.55
428 KERING	216,397	0.04	111 ADYEN BV	176,024	0.03
1,100 LA FRANCAISE DES JEUX SA	39,644	0.01	3,947 AERCAP HOLDINGS NV	229,910	0.04
926 LOREAL SA	395,495	0.07	3,530 AIRBUS BR BEARER SHS	467,230	0.08
885 LVMH MOET HENNESSY LOUIS VUITTON SE	763,755	0.13	1,225 ASML HOLDING N.V.	812,175	0.15
1,686 PERNOD RICARD	341,246	0.06	11,461 CNH INDUSTRIAL N.V.	151,343	0.03
3,879 SANOFI	380,918	0.07	2,527 EURONEXT	157,432	0.03
2,338 SCHNEIDER ELECTRIC SA	389,183	0.07	687 FERRARI NV	205,757	0.04
2,206 SODEXO	222,475	0.04	14,188 ING GROUP NV	175,052	0.03
1,432 THALES SA	196,470	0.04	14,348 IVECO GROUPO NV	118,400	0.02
7,835 TOTAL ENERGIES SE	411,730	0.07	1,259 KONINKLIJKE AHOLD DELHAIZE	39,356	0.01
6,663 VALEO SA	130,795	0.02	131,865 KONINKLIJKE KPN NV	431,066	0.08
3,419 VINCI SA	363,713	0.07	352 WOLTERS KLUWER CVA	40,938	0.01
<i>Germany</i>	3,828,301	0.70	<i>Norway</i>	29,808	0.01
1,195 ADIDAS NOM	212,447	0.04	4,519 ORKLA ASA	29,808	0.01
1,138 ALLIANZ SE-NOM	242,622	0.04	<i>Portugal</i>	41,444	0.01
335 BEIERSDORF	40,619	0.01	1,642 JERONIMO MARTINS SGPS SA	41,444	0.01
2,617 DEUTSCHE BOERSE AG	442,535	0.08	<i>Spain</i>	1,064,461	0.19
			3,488 AMADEUS IT GROUP SA	243,114	0.04

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
2,070 ENAGAS	37,260	0.01	2,702 ESTEE LAUDER COMPANIES INC-A	486,335	0.09
25,335 IBERDROLA SA	302,753	0.05	910 EVERGY INC	48,761	0.01
13,574 INDITEX	481,334	0.09	729 GENERAL MILLS INC	51,251	0.01
<i>Sweden</i>	<i>28,307</i>	<i>0.01</i>	380 GENUINE PARTS CO	58,937	0.01
3,743 TELE2 B	28,307	0.01	31,122 HEWLETT PACKARD ENTERPRISE	478,954	0.09
<i>Switzerland</i>	<i>1,113,335</i>	<i>0.20</i>	2,404 HOME DEPOT INC	684,137	0.12
19 BARRY CALLEBAUT N	33,618	0.01	284 IDEX CORP	56,037	0.01
2,900 CHUBB LIMITED	511,739	0.08	5,843 INTERCONTINENTALEXCHANGE GROUP	605,562	0.11
2,830 DSM FIRMENICH LTD	279,095	0.05	4,106 INTL BUSINESS MACHINES CORP	503,484	0.09
1 LINDT & SPRUENGLI AG-NOM	113,724	0.02	346 JOHNSON & JOHNSON	52,461	0.01
536 NESTLE SA	59,089	0.01	790 KELLOGG CO	48,805	0.01
430 NOVARTIS AG-NOM	39,650	0.01	1,571 KEURIG DR PEPPER INC	45,028	0.01
76 SWISS LIFE HOLDING NOM	40,723	0.01	4,114 LAS VEGAS SANDS	218,672	0.04
82 ZURICH INSURANCE GROUP AG	35,697	0.01	1,193 LKQ CORPORATION	63,718	0.01
<i>United Kingdom</i>	<i>487,879</i>	<i>0.09</i>	243 MC DONALD'S CORP	66,447	0.01
295 ASTRAZENECA PLC	38,763	0.01	165 MCKESSON CORP	64,621	0.01
1,070 BUNZL	37,394	0.01	8,212 MERCK AND CO INC	868,244	0.17
776 DIAGEO	30,555	0.01	2,291 META PLATFORMS INC	602,632	0.11
1,344 RELX PLC	41,049	0.00	4,027 MICRON TECHNOLOGY INC	232,946	0.04
1,393 ROYALTY PHARMA PLC A	39,249	0.01	2,876 MICROSOFT CORP	897,701	0.17
1,947 SMITHS GROUP	37,300	0.01	988 MONDELEZ INTERNATIONAL	66,054	0.01
5,520 UNILEVER	263,569	0.04	9,576 NATL INSTRUMENTS	503,815	0.09
<i>United States of America</i>	<i>22,126,782</i>	<i>4.01</i>	5,618 NEXTERA ENERGY INC	381,983	0.07
398 ABBVIE INC	49,132	0.01	9,951 ORGANON AND COMPANY	189,717	0.03
1,421 ADOBE INC	636,897	0.12	342 PEPSICO INC	58,062	0.01
7,385 ADVANCED MICRO DEVICES INC	771,058	0.14	18,628 PFIZER INC	626,113	0.11
337 A.J.GALLAGHER	67,826	0.01	4,280 PROCTER AND GAMBLE CO	595,002	0.11
1,005 ALLIANT ENERGY CORP	48,343	0.01	5,201 PURE STORAGE INC - CLASS A	175,480	0.03
1,087 ALNYLAM PHARMACEUTICALS	189,244	0.03	690 RAYTHEON TECHNOLOGIES CORPORATION	61,936	0.01
8,838 ALPHABET INC SHS C	979,956	0.19	411 REPUBLIC SERVICES INC	57,706	0.01
7,737 AMERICAN ELECTRIC POWER INC	597,118	0.11	785 ROCKWELL AUTOMATION INC	237,047	0.04
4,158 AMERICAN TOWER REDIT	738,949	0.13	2,136 ROSS STORES INC	219,532	0.04
416 AMERISOURCEBERGEN	73,374	0.01	2,612 SALESFORCE.COM	505,665	0.09
250 AMGEN INC	50,875	0.01	277 SNAP ON INC	73,168	0.01
1,694 APPLE INC	301,178	0.05	793 SOUTHERN CO	51,047	0.01
385 ASSURANT	44,361	0.01	204 THE CIGNA GROUP	52,451	0.01
41,958 AT&T INC	612,833	0.11	254 THE HERSHEY CO	58,127	0.01
1,779 AUTODESK INC	333,640	0.06	2,939 TJX COMPANIES INC	228,385	0.04
16,864 BAKER HUGHES REGISTERED SHS A	488,608	0.09	376 TRAVELERS COMPANIES INC	59,815	0.01
16,576 BANK OF NEW YORK MELLON CORP	676,410	0.12	485 ULTA BEAUTY INC.	209,201	0.04
13,406 BOSTON SCIENTIFIC CORP	664,279	0.12	113 UNITEDHEALTH GROUP	49,772	0.01
798 BRISTOL MYERS SQUIBB CO	46,768	0.01	197 VERTEX PHARMACEUTICALS INC	63,544	0.01
486 CBOE GLOBAL MARKETS INC	61,478	0.01	3,217 VISA INC-A	699,956	0.13
1,434 CDW CORP	241,191	0.04	2,588 WALT DISNEY CO/THE	211,737	0.04
6,227 CENTENE	384,978	0.07	350 WASTE MANAGEMENT INC	55,625	0.01
2,271 CME GROUP INC	385,695	0.07	879 WELLTOWER INC REIT	65,172	0.01
14,641 COCA-COLA CO	808,005	0.15	532 YUM BRANDS INC	67,531	0.01
12,910 COMCAST CLASS A	491,669	0.09			
2,313 DANAHER CORP	508,818	0.09	Bonds	411,689,804	74.78
128 ELEVANCE HEALTH INC	52,101	0.01	<i>Australia</i>	<i>2,184,112</i>	<i>0.40</i>
768 EMERSON ELECTRIC CO	63,622	0.01	4,000,000 AUSTRALIA 0.50% 21/09/2026	2,184,112	0.40
			<i>Austria</i>	<i>2,042,675</i>	<i>0.37</i>
			2,500,000 ERSTE GROUP BANK AG VAR 15/11/2032	2,042,675	0.37

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>Belgium</i>	403,350	0.07	1,000,000 FORVIA 3.125% 15/06/2026	943,020	0.17
500,000 BELGIUM 1.45% 22/06/2037	403,350	0.07	1,000,000 FRENCH REPUBLIC OAT 0% 25/02/2024	977,980	0.18
<i>Brazil</i>	3,208,711	0.58	4,500,000 FRENCH REPUBLIC OATI 0.10% 01/03/2028	5,148,960	0.93
1,200,000 BANCO DO BRASIL SA 6.25% REGS 18/04/2030	1,093,815	0.20	2,700,000 FRENCH REPUBLIC OATI 0.10% 25/07/2036	3,062,257	0.56
1,400,000 BRAZIL 2.875% 06/06/2025	1,223,402	0.22	2,000,000 FRENCH REPUBLIC OATI 3.15% 25/07/2032	3,746,874	0.68
1,000,000 BRAZIL 4.625% 13/01/2028	891,494	0.16	2,800,000 ILIAD SA 1.875% 25/04/2025	2,655,828	0.48
<i>Canada</i>	984,660	0.18	1,100,000 IMERYS 1.50% 15/01/2027	1,000,538	0.18
1,000,000 BANK OF NOVA SCOTIA 3.25% 18/01/2028	984,660	0.18	2,000,000 LA BANQUE POSTALE VAR 09/02/2028	1,742,520	0.32
<i>Colombia</i>	1,330,874	0.24	1,900,000 LA BANQUE POSTALE 1.00% 16/10/2024	1,824,057	0.33
1,600,000 COLOMBIA 3.875% 25/04/2027	1,330,874	0.24	500,000 LA BANQUE POSTALE 3.00% 09/06/2028	454,935	0.08
<i>Croatia</i>	770,202	0.14	700,000 LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE 0.75% 20/04/2026	634,851	0.12
900,000 CROATIA 1.50% 17/06/2031	770,202	0.14	293,000 ORANGE SA VAR PERPETUAL EUR (ISIN XS1115498260)	292,329	0.05
<i>Denmark</i>	1,158,444	0.21	600,000 PERNOD RICARD SA 1.50% 18/05/2026	567,180	0.10
1,200,000 DANSKE BANK AS VAR 21/06/2029	1,158,444	0.21	1,700,000 PLASTIC OMNIUM SA 1.25% 26/06/2024	1,649,374	0.30
<i>Finland</i>	2,334,828	0.42	300,000 RALLYE SA 0% 01/03/2052	3,480	0.00
1,200,000 NESTE OYJ 4.25% 16/03/2033	1,214,640	0.22	300,000 RALLYE SA 4.00% 28/02/2032	2,832	0.00
1,200,000 NORDEA BANK ABP VAR PERPETUAL	1,120,188	0.20	1,600,000 RCI BANQUE SA VAR 12/03/2025	1,589,232	0.29
<i>France</i>	85,259,179	15.49	410,000 RCI BANQUE SA 0.50% 14/07/2025	379,594	0.07
1,700,000 AEROPORTS DE PARIS 2.125% 02/10/2026	1,618,978	0.29	2,850,000 RCI BANQUE SA 4.625% 13/07/2026	2,844,186	0.52
1,200,000 ALTAREA 1.875% 17/01/2028	969,840	0.18	700,000 RCI BANQUE SA 4.875% 14/06/2028	699,482	0.13
3,700,000 ALTAREA 2.25% 05/07/2024	3,584,967	0.65	2,500,000 RENAULT SA 1.00% 18/04/2024	2,429,725	0.44
2,300,000 APRR STE DES AUTOROUTES PARIS RHINE RHONE 0.125% 18/01/2029	1,903,480	0.35	2,300,000 RENAULT SA 2.375% 25/05/2026	2,133,940	0.39
2,300,000 AUTOROUTES DU SUD DE LA FRANCE 3.25% 19/01/2033	2,216,579	0.40	2,600,000 SANOFI SA 0.875% 06/04/2025	2,475,408	0.45
2,505,000 AXA SA VAR PERPETUAL EUR (ISIN XS1069439740)	2,411,238	0.44	200,000 SCOR SE VAR PERPETUAL	190,192	0.03
2,600,000 BNP PARIBAS SA VAR 14/10/2027	2,285,530	0.42	1,600,000 SOCIETE GENERALE SA VAR 30/05/2025	1,555,664	0.28
2,000,000 BNP PARIBAS SA VAR 30/05/2028	1,718,160	0.31	400,000 STE DES AUTOROUTES DU NORD ET DE L'EST DE LA FRANCE SANEF 1.875% 16/03/2026	376,812	0.07
3,200,000 BNP PARIBAS SA 1.00% 17/04/2024	3,127,648	0.57	1,000,000 UNIBAIL-RODAMCO SE VAR PERPETUAL EUR (ISIN FR0013330529)	877,920	0.16
3,400,000 BNP PARIBAS SA 1.25% 19/03/2025	3,235,644	0.59	1,400,000 VALEO SA 1.00% 03/08/2028	1,135,974	0.21
766,000 BNP PARIBAS SA 2.375% 17/02/2025	739,925	0.13	300,000 VEOLIA ENVIRONMENT SA 1.59% 10/01/2028	272,349	0.05
1,900,000 BPCE SA 0.375% 02/02/2026	1,725,998	0.31	500,000 VINCI SA 0% 27/11/2028	420,000	0.08
1,400,000 BPCE SA 1.375% 23/03/2026	1,295,910	0.24	300,000 WENDEL SE 2.50% 09/02/2027	282,321	0.05
300,000 BPCE SA 4.625% 18/07/2023	300,006	0.05	<i>Germany</i>	15,021,183	2.73
332,000 CARREFOUR SA 1.25% 03/06/2025	315,666	0.06	300,000 ALLIANZ SE VAR PERPETUAL EUR (ISIN DE000A13R7Z7)	292,626	0.05
500,000 CREDIT AGRICOLE ASSURANCES SA VAR PERPETUAL EUR (ISIN FR0012444750)	487,770	0.09	1,200,000 ALLIANZ SE VAR PERPETUAL EUR (ISIN DE000A3E5TR0)	801,192	0.15
1,500,000 CREDIT AGRICOLE ASSURANCES SA VAR 29/01/2048	1,318,950	0.24	1,300,000 ALLIANZ SE VAR 06/07/2047	1,210,456	0.22
1,100,000 CREDIT AGRICOLE SA VAR 21/09/2029	907,566	0.16	600,000 COMMERZBANK AG VAR PERPETUAL EUR (ISIN XS2189784288)	549,432	0.10
383,000 CREDIT AGRICOLE SA 2.625% 17/03/2027	358,120	0.07	3,000,000 COMMERZBANK AG VAR 24/03/2026	2,784,450	0.51
2,400,000 CREDIT AGRICOLE SA 3.375% 28/07/2027	2,339,376	0.42	500,000 E ON SE 3.875% 12/01/2035	497,515	0.09
1,200,000 ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0014003S56)	971,208	0.18	3,500,000 GERMANY BUNDI 0.10% 15/04/2026	4,225,717	0.77
1,300,000 ELECTRICITE DE FRANCE 1.00% 13/10/2026	1,189,396	0.22	1,400,000 MUNICH REINSURANCE COMPANY VAR 26/05/2041	1,070,174	0.19
1,800,000 ENGIE SA 2.00% 28/09/2037	1,397,790	0.25	1,700,000 RWE AG 0.50% 26/11/2028	1,429,020	0.26
3,800,000 ENGIE SA 4.00% 11/01/2035	3,792,932	0.68	1,000,000 VOLKSWAGEN BANK GMBH 4.25% 07/01/2026	991,290	0.18
2,800,000 FORVIA 2.625% 15/06/2025	2,676,688	0.49	1,700,000 VONOVIA SE 0.75% 01/09/2032	1,169,311	0.21
			<i>Hong Kong (China)</i>	1,993,780	0.36
			2,000,000 HONG KONG 3.875% 11/01/2025	1,993,780	0.36

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>Indonesia</i>	1,657,862	0.30	<i>Japan</i>	4,488,036	0.82
500,000 INDONESIA 1.00% 28/07/2029	416,725	0.08	3,200,000 MIZUHO FINANCIAL GROUP INC 4.157% 20/05/2028	3,179,360	0.58
1,400,000 INDONESIA 4.10% 24/04/2028	1,241,137	0.22	400,000 NISSAN MOTOR CO LTD 1.94% REGS 15/09/2023	398,264	0.07
<i>Ireland</i>	4,665,849	0.85	1,000,000 NISSAN MOTOR CO LTD 3.043% REGS 15/09/2023	910,412	0.17
1,000,000 AIB GROUP PLC VAR 23/07/2029	983,940	0.18	<i>Jersey</i>	475,017	0.09
1,900,000 AIB GROUP PLC VAR 30/05/2031	1,725,447	0.32	498,000 APTIV PLC 1.50% 10/03/2025	475,017	0.09
900,000 HAMMERSON IRELAND FINANCE DAC 1.75% 03/06/2027	738,522	0.13	<i>Luxembourg</i>	4,028,857	0.73
1,500,000 SMURFIT KAPPA TREASURY UNLIMITED COMPANY 0.50% 22/09/2029	1,217,940	0.22	300,000 BECTON DICKINSON EURO FINANCE SARL 0.334% 13/08/2028	252,168	0.05
<i>Israel</i>	634,543	0.12	1,600,000 BECTON DICKINSON EURO FINANCE SARL 3.553% 13/09/2029	1,568,896	0.28
700,000 TEVA PHARMACEUTICAL INDUSTRIES LTD 3.75% 09/05/2027	634,543	0.12	510,000 SES SA VAR PERPETUAL	506,721	0.09
<i>Italy</i>	111,469,750	20.24	1,800,000 TRATON FINANCE LUXEMBOURG SA 0.125% 10/11/2024	1,701,072	0.31
1,300,000 ASSICURAZIONI GENERALI SPA 3.875% 29/01/2029	1,249,742	0.23	<i>Mexico</i>	5,689,818	1.03
100,000 ASSICURAZIONI GENERALI SPA 4.125% 04/05/2026	100,219	0.02	1,500,000 MEXICO 1.35% 18/09/2027	1,360,095	0.25
817,000 AUTOSTRADE PER ITALIA SPA 1.75% 26/06/2026	755,578	0.14	1,400,000 MEXICO 1.75% 17/04/2028	1,261,582	0.23
800,000 A2A SPA 4.375% 03/02/2034	790,208	0.14	200,000 MEXICO 7.75% 13/11/2042	960,035	0.17
132,000 ENEL SPA VAR 24/05/2080	126,053	0.02	400,000 MEXICO 8.00% 07/12/2023	2,108,106	0.38
1,200,000 ENI SPA VAR PERPETUAL EUR (ISIN XS2242931603)	1,012,428	0.18	<i>Netherlands</i>	28,727,149	5.22
306,000 ENI SPA 1.50% 02/02/2026	288,142	0.05	3,400,000 ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS1693822634)	2,880,480	0.52
664,000 INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS1548475968)	643,887	0.12	1,200,000 ABN AMRO BANK NV 0.50% 23/09/2029	958,056	0.17
5,400,000 INTESA SANPAOLO SPA 1.75% 20/03/2028	4,831,920	0.88	800,000 ABN AMRO BANK NV 3.625% 10/01/2026	790,720	0.14
191,000 INTESA SANPAOLO SPA 3.928% 15/09/2026	186,746	0.03	2,000,000 ABN AMRO BANK NV 4.00% 16/01/2028	1,962,540	0.36
200,000 INTESA SANPAOLO VITA S P A VAR PERPETUAL	194,786	0.04	1,200,000 AIRBUS SE 2.375% 07/04/2032	1,090,248	0.20
11,500,000 ITALY BTP 0% 15/04/2024	11,168,800	2.03	2,400,000 COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1877860533)	2,185,008	0.40
9,500,000 ITALY BTP 0% 15/08/2024	9,112,590	1.66	280,000 CRH PLC 1.875% 09/01/2024	276,959	0.05
25,000,000 ITALY BTP 0% 30/01/2024	24,470,000	4.44	1,500,000 CTP NV 0.875% 20/01/2026	1,280,265	0.23
6,000,000 ITALY BTP 0.90% 01/04/2031	4,836,480	0.88	1,100,000 ENEL FINANCE INTERNATIONAL NV 4.50% 20/02/2043	1,078,231	0.20
600,000 ITALY BTP 0.95% 01/03/2037	404,676	0.07	1,400,000 EXOR NV 0.875% 19/01/2031	1,103,088	0.20
2,000,000 ITALY BTP 0.95% 01/08/2030	1,648,640	0.30	1,100,000 ING GROUP NV VAR 26/09/2029	1,040,325	0.19
2,000,000 ITALY BTP 1.45% 01/03/2036	1,481,220	0.27	319,000 REN FINANCE BV 2.50% 12/02/2025	312,961	0.06
6,000,000 ITALY BTP 1.65% 01/03/2032	5,035,380	0.91	4,300,000 STELLANTIS NV 2.00% 20/03/2025	4,154,230	0.76
2,600,000 ITALY BTP 1.80% 01/03/2041	1,828,502	0.33	1,264,000 STELLANTIS NV 2.00% 23/03/2024	1,246,393	0.23
6,500,000 ITALY BTP 2.00% 01/02/2028	6,041,555	1.10	3,000,000 TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406658)	2,778,510	0.50
700,000 ITALY BTP 2.00% 01/12/2025	672,175	0.12	1,021,000 TENNET HOLDING BV VAR PERPETUAL EUR (ISIN XS1591694481)	1,006,777	0.18
8,000,000 ITALY BTP 2.05% 01/08/2027	7,507,680	1.36	2,900,000 TENNET HOLDING BV 1.625% 17/11/2026	2,750,244	0.50
4,210,000 ITALY BTP 2.20% 01/06/2027	3,984,934	0.72	1,700,000 VOLKSWAGEN INTERNATIONAL FINANCE NV 0.875% 22/09/2028	1,434,698	0.26
1,000,000 ITALY BTP 3.00% 01/08/2029	960,190	0.17	400,000 VOLKSWAGEN INTERNATIONAL FINANCE NV 4.125% 15/11/2025	397,416	0.07
3,000,000 ITALY BTP 3.10% 01/03/2040	2,594,820	0.47	<i>Norway</i>	4,503,082	0.82
3,000,000 ITALY CCT FRN 15/01/2025	3,083,370	0.56	40,000,000 NORWAY 3.00% 14/03/2024	3,398,554	0.62
5,000,000 ITALY 0% 15/12/2024	4,737,100	0.86	1,200,000 SANTANDER CONSUMER BANK AS 0.50% 11/08/2025	1,104,528	0.20
1,200,000 ITALY 4.00% 30/10/2031	1,210,368	0.22			
3,500,000 ITALY 4.40% 01/05/2033	3,621,240	0.66			
1,500,000 SNAM SPA 0.75% 20/06/2029	1,242,855	0.23			
1,091,000 TELECOM ITALIA SPA 3.00% 30/09/2025	1,031,476	0.19			
2,000,000 UNICREDIT SPA VAR 03/07/2025	1,941,920	0.35			
3,500,000 UNICREDIT SPA 0.85% 19/01/2031	2,674,070	0.49			

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>Portugal</i>	4,487,386	0.82	<i>United States of America</i>	50,764,964	9.22
1,100,000 EDP ENERGIAS DE PORTUGAL VAR 14/03/2082 EUR (ISIN PTEDPXOM0021)	936,925	0.17	1,851,000 AT&T INC 2.55% 01/12/2033	1,329,904	0.24
300,000 EDP ENERGIAS DE PORTUGAL 3.875% 26/06/2028	299,607	0.05	1,400,000 DUKE ENERGY CORP 3.10% 15/06/2028	1,321,572	0.24
2,977,000 PORTUGAL 4.10% 15/02/2045	3,250,854	0.60	1,000,000 FEDEX CORP 0.45% 04/05/2029	811,360	0.15
<i>Spain</i>	60,063,357	10.91	1,000,000 FORD MOTOR CREDIT CO LLC 3.25% 15/09/2025	961,850	0.17
900,000 ABERTIS INFRAESTRUCTURAS SA 1.375% 20/05/2026	838,071	0.15	1,400,000 LIBERTY MUTUAL GROUP INC 2.75% REGS 04/05/2026	1,339,898	0.24
1,700,000 ABERTIS INFRAESTRUCTURAS SA 4.125% 07/08/2029	1,668,686	0.30	408,000 MORGAN STANLEY 1.75% 30/01/2025	392,553	0.07
1,300,000 AMADEUS IT GROUP SA 0.875% 18/09/2023	1,291,589	0.23	1,400,000 THERMO FISHER SCIENTIFIC INC 1.375% 12/09/2028	1,249,094	0.23
2,600,000 BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR	2,523,872	0.46	383,000 TIME WARNER INC 1.95% 15/09/2023	380,602	0.07
600,000 BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1692931121)	577,164	0.10	15,000,000 USA T-BONDS 1.50% 29/02/2024	13,398,688	2.44
2,600,000 BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1793250041)	2,243,748	0.41	10,000,000 USA T-BONDS 1.875% 15/02/2041	6,665,330	1.21
1,700,000 BANCO SANTANDER SA VAR 26/01/2025	1,658,724	0.30	500,000 USA T-BONDS 3.375% 15/08/2042	416,404	0.08
2,000,000 BANCO SANTANDER SA 0.50% 04/02/2027	1,746,940	0.32	4,000,000 USA T-BONDS I 0.125% 15/01/2032	3,535,307	0.64
3,700,000 BANCO SANTANDER SA 1.125% 17/01/2025	3,522,770	0.64	6,800,000 USA T-BONDSI 0.75% 15/02/2042	7,126,500	1.29
4,400,000 BANCO SANTANDER SA 2.125% 08/02/2028	3,954,368	0.72	3,500,000 USA T-BONDSI 1.00% 15/02/2048	3,403,638	0.62
200,000 BANCO SANTANDER SA 2.50% 18/03/2025	192,798	0.04	4,500,000 USA T-BONDSI 2.125% 15/02/2040	6,224,364	1.13
3,200,000 CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609012)	2,715,136	0.49	2,500,000 VERIZON COMMUNICATIONS INC 1.875% 26/10/2029	2,207,900	0.40
1,700,000 CAIXABANK SA VAR 14/07/2028	1,699,456	0.31	Convertible bonds	139,979	0.03
1,400,000 CAIXABANK SA VAR 18/11/2026	1,262,618	0.23	<i>United States of America</i>	139,979	0.03
600,000 CAIXABANK SA 0.875% 25/03/2024	586,158	0.11	38,000 MICROCHIP TECHNOLOGY INC 1.625% 15/02/2025 CV	139,979	0.03
800,000 CAIXABANK SA 2.375% 01/02/2024	792,448	0.14	Mortgage and asset backed securities	29,895,381	5.43
1,000,000 CELLNEX FINANCE COMPANY 1.50% 08/06/2028	855,920	0.16	<i>Belgium</i>	991,500	0.18
1,400,000 CELLNEX TELECOM SA 1.75% 23/10/2030	1,131,942	0.21	1,000,000 BUMPER BE VAR 23/10/2031	991,500	0.18
300,000 REDEIA CORPORACION SA VAR 30/12/2099	295,578	0.05	<i>France</i>	1,248,696	0.23
10,000,000 SPAIN 0% 31/01/2026	9,183,400	1.67	5 HARMONY FRENCH HOME LOAN 2021-1 FCT VAR 27/05/2061	493,162	0.09
12,000,000 SPAIN 0% 31/05/2024	11,612,761	2.11	400,000 HARMONY FRENCH HOME LOANS 2022-1 FCT VAR 27/05/2062	393,402	0.07
7,000,000 SPAIN 0% 31/05/2025	6,557,390	1.19	300,000 NORIA 1 VAR 25/06/2038	29,842	0.01
500,000 SPAIN 0.10% 30/04/2031	392,510	0.07	300,000 NORIA 2015 VAR 25/06/2038	29,845	0.01
3,000,000 SPAIN 1.40% 30/04/2028	2,759,310	0.50	400,000 PIXEL 2021 FCT VAR 25/02/2038	302,445	0.05
<i>Sweden</i>	2,888,985	0.52	<i>Germany</i>	201,415	0.04
1,800,000 SKANDINAVISKA ENSKILDA BANKEN AB 0.75% 09/08/2027	1,562,310	0.28	900,000 RED AND BLACK AUTO GERMANY 1 UG VAR 15/10/2028	201,415	0.04
1,500,000 TELIA COMPANY AB VAR 30/06/2083	1,326,675	0.24	<i>Ireland</i>	7,504,962	1.35
<i>United Kingdom</i>	10,453,151	1.90	1,300,000 BRUEGEL VAR 22/05/2031	1,200,210	0.21
700,000 ANGLO AMERICAN CAPITAL PLC 1.625% 18/09/2025	663,838	0.12	700,000 DILOSK RMBS NO 2 DESIGNATED ACTIVITY COMPANY VAR 20/12/2060	598,165	0.11
4,000,000 BARCLAYS PLC VAR 28/01/2028	3,474,480	0.64	900,000 DILOSK RMBS NO 6 VAR 20/07/2061	901,650	0.15
900,000 BP CAPITAL MARKETS PLC VAR PERPETUAL EUR (ISIN XS2193661324)	832,212	0.15	500,000 FORTUNA CONSUMER LOAN ABS VAR 18/04/2033	500,769	0.09
600,000 CREDIT AGRICOLE SA LONDON BRANCH 1.875% 20/12/2026	557,256	0.10	803,000 GLENBEIGH 2 ISSUER 21-2 DAC VAR 24/06/2050	602,112	0.11
1,600,000 HSBC HOLDINGS PLC VAR 10/03/2028	1,600,592	0.29	300,000 LMLG 1X A VAR 17/08/2026	274,972	0.05
638,000 HSBC HOLDINGS PLC 0.875% 06/09/2024	613,679	0.11	300,000 LT AUTORAHOITUS III DAC FRN 17/12/2032	198,872	0.04
900,000 NATIONAL GRID PLC 3.875% 16/01/2029	892,917	0.16	5,900,000 MAGELLAN MORTGAGES 3 PLC VAR 15/05/2058	709,155	0.13
1,700,000 UK GILT 3.75% 29/01/2038	1,818,177	0.33	1,000,000 PRIMROSE RESIDENTIAL 2021 1 DAC VAR 24/03/2061	785,975	0.14

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Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
500,000	PRIMROSE RESIDENTIAL 2021 1 DAC VAR 24/10/2061	427,265	0.08	1,600,000	TDA 29 FONDO DE TITULIZACION DE ACTIVOS VAR 28/02/2050	450,698	0.08
600,000	SCF RAHOITUSPALVELUT LTD VAR 25/10/2031	595,565	0.11	5,000,000	UCI 14 FONDO DE TITULIZATION DE ACTIVOS VAR 20/06/2043	521,641	0.10
800,000	SCF RAHOITUSPALVENTUT I DESIGNATED ACTIVITY COMPANY VAR 25/10/2029	145,642	0.03	1,500,000	UCI 15, FONDO DE TITULIZATION DE ACTIVOS VAR 18/12/2048	207,761	0.04
1,000,000	TAURUS 2020 1 NL DAC VAR 20/02/2030	564,610	0.10				
	<i>Italy</i>	5,403,874	0.98		<i>United Kingdom</i>	6,328,046	1.15
450,000	AUTOFLORENCE SRL VAR 21/12/2044	344,483	0.06	1,000,000	FINSBURY SQUARE VAR 16/12/2071 GBP (ISIN XS2400369679)	1,046,786	0.18
300,000	AUTOFLORENCE SRL VAR 25/12/2042	55,555	0.01	220,000	FINSBURY SQUARE VAR 16/12/2071 GBP (ISIN XS2400370339)	252,094	0.05
400,000	AUTOFLORENCE 3 SRL FRN 25/12/2046	401,016	0.07	110,000	FINSBURY SQUARE VAR 16/12/2071 GBP (ISIN XS2400370685)	122,821	0.02
1,000,000	GOLDEN BAR SECURITISATION SRL FRN 20/07/2039	810,592	0.15	3,000,000	INCOME CONTINGENT STUDENT LOANS 1 2002-2006 PLC VAR 24/07/2058	767,829	0.14
1,000,000	LANTERNA FINANCE SARL 0.40% 28/04/2050	588,351	0.11	500,000	PARAGON MORTGAGES NO 12 PLC FRN 15/11/2038	243,459	0.04
200,000	PELMO 1 C MTGE VAR 15/12/2036	117,423	0.02	4,200,000	PARAGON MORTGAGES NO 12 PLC VAR 15/11/2038 EUR (ISIN XS0261646565)	920,253	0.17
1,050,000	PIETRA NERA UNO SRL VAR 22/05/2030 EUR (ISIN IT0005324402)	913,935	0.17	1,170,000	PARAGON MORTGAGES NO 12 PLC VAR 15/11/2038 EUR (ISIN XS0261648850)	581,789	0.11
500,000	PIETRA NERA UNO SRL VAR 22/05/2030 EUR (ISIN IT0005324410)	403,167	0.07	800,000	TOWD POINT MORTGAGE FUNDING 2019 GRANITE 4 VAR 20/10/2051	911,030	0.17
800,000	QUARZO SRL FRN 15/11/2038	723,223	0.13	500,000	TOWER BRIDGE FUNDING VAR 20/12/2063	503,230	0.09
600,000	RED AND BLACK AUTO ITALY SRL VAR 28/12/2031	593,329	0.11	900,000	TWIN BRIDGES VAR 01/12/2055	978,755	0.18
700,000	SUNRISE SRL VAR 27/10/2046	452,800	0.08		<i>United States of America</i>	413,107	0.08
	<i>Luxembourg</i>	818,401	0.15	500,000	REDMILE CLASS C VAR 15/09/2030	413,107	0.08
300,000	FACT SA VAR 20/07/2028	296,891	0.06		ETC Securities	2,445,030	0.44
300,000	PBD GERMANY AUTO LEASE MASTER SA VAR 26/11/2030	218,317	0.04		<i>Ireland</i>	2,445,030	0.44
500,000	TREVA EQUIPMENT FINANCE VAR 27/07/2034	173,995	0.03	35,000	AMUNDI PHYSICAL GOLD ETC	2,445,030	0.44
400,000	VOLKSWAGEN CAR LEASE VAR 21/01/2027	129,198	0.02		Warrants, Rights	96	0.00
	<i>Netherlands</i>	3,630,961	0.66		<i>Canada</i>	96	0.00
600,000	ASSET BACKED EUROPEAN SECURITISATION TRANSACTION TWENTY ONE FRN 21/09/2031	602,073	0.11	3,100	CLEVER LEAVES HOLDING WARRANT 18/12/2025	96	0.00
300,000	DOMIVEST BV VAR 15/02/2055	298,210	0.05		Shares/Units of UCITS/UCIS	49,281,029	8.95
500,000	EDML 2018 1 B V VAR 28/01/2058	486,648	0.09		Shares/Units in investment funds	49,281,029	8.95
400,000	HILL FL 2022-1 VAR 18/05/2031	401,379	0.07		<i>France</i>	15,795,023	2.87
2,000,000	PRINSEN MORTGAGE FINANCE BV VAR 20/12/2070	1,842,651	0.34	10,000	AMUNDI ETF MSCI EUR.EX EMU ETF	3,169,200	0.58
	<i>Portugal</i>	171,618	0.03	1	AMUNDI EURO LIQUIDITY SHORT TERM SRI	10,934	0.00
300,000	ARES LUSITANI STC SA VAR 25/01/2035	171,618	0.03	52	AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	5,259,181	0.96
	<i>Spain</i>	3,182,801	0.58	150	AMUNDI VOLATILITY RISK PREMIA FCP	1,406,360	0.26
300,000	AUTONORIA SPAIN 2019 FONDE DE TITULIZACION VAR 25/12/2035	88,552	0.02	600	BFT CREDIT OPPORTUNITES ISR FCP	5,949,348	1.07
3,000,000	AYT HIPOTECARIO MIXTO V FONDO DE TITULIZACION DEACTIVOS VAR 10/06/2044	245,225	0.04		<i>Ireland</i>	3,075,863	0.56
500,000	BANCAJA 7 FONDO DE TITULIZACION DE ACTIVOS VAR 25/10/2037	479,261	0.09	80,000	ISHARES V PLC GOLD PRODUCERS ETF	966,086	0.18
500,000	BANCO BILBAO VIZCAYA ARGENTARIA 1.10% 20/07/2031	462,988	0.08	120,000	ISHARES V PLC ISHARES S AND P 500 ENERGY SECTOR UCITS ETF	872,777	0.16
500,000	DRIVER ESPANA SIX FONDO DE TITULIZACION FRN 25/09/2030	126,851	0.02	20,000	SSGA SPDR ETFS EUROPE I PLC ETF	1,237,000	0.22
1,000,000	FTA UCL 16 ABS VAR 16/06/2049	200,371	0.04		<i>Jersey</i>	3,070,119	0.56
200,000	SANTANDER CONSUMER SPAIN AUTO 2020 1 FONDO DE TITULIZACION VAR 20/03/2033	76,459	0.01	400,000	WISDOMTREE COMMODITY SECURITIES LIMITED USD (ISIN GB00B15KXV33)	3,070,119	0.56
400,000	SANTANDER CONSUMER SPAIN AUTO 2021 1 FONDE DE TITULIZACION VAR 22/06/2035	322,994	0.06				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV
	EUR	
<i>Luxembourg</i>	27,340,024	4.96
6 AMUNDI PLANET EMERGING GREEN ONE SICAV	56,756	0.01
10,500 AMUNDI FUNDS EMERGING MARKETS HARD CURRENCY BOND J2 EUR (C)	10,652,880	1.93
18,000 AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BOND J2 USD (C)	15,031,238	2.73
3,000 AMUNDI S.F. - EURO COMMODITIES - I EUR NON DIST	1,599,150	0.29
Money market instruments	6,982,910	1.27
<i>Germany</i>	2,986,710	0.54
3,000,000 GERMANY BUBILLS 0% 23/08/2023	2,986,710	0.54
<i>Italy</i>	3,996,200	0.73
4,000,000 ITALY BOT 0% 14/07/2023	3,996,200	0.73
Derivative instruments	174,977	0.03
Options	174,977	0.03
<i>Luxembourg</i>	15,055	0.00
2,000,000 EUR(C)/USD(P)OTC - 1.15 - 31.10.23 CALL	3,764	0.00
6,000,000 EUR(C)/USD(P)OTC - 1.15 - 31.10.23 CALL	11,291	0.00
<i>United States of America</i>	159,922	0.03
35 S&P 500 INDEX - 4,000 - 15.12.23 PUT	159,922	0.03
Short positions	-54,698	-0.01
Derivative instruments	-54,698	-0.01
Options	-54,698	-0.01
<i>United States of America</i>	-54,698	-0.01
-35 S&P 500 INDEX - 3,400 - 15.12.23 PUT	-54,698	-0.01
Total securities portfolio	543,957,767	98.80

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	1,129,289,842	95.39			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	1,129,289,842	95.39			
Shares	346,478,895	29.27			
<i>Australia</i>	<i>14,530,910</i>	<i>1.23</i>			
123,206 ANZ BANKING GROUP	1,782,315	0.15	54,100 DENSO CORP	3,309,037	0.28
401,301 BRAMBLES LIMITED	3,528,217	0.30	135,100 KDDI CORP	3,812,568	0.32
19,174 CSL LTD	3,244,957	0.27	159,500 KUBOTA CORPORATION	2,123,124	0.18
1,545,054 MIRVAC GROUP REIT	2,130,459	0.18	69,500 KURITA WATER INDUSTRIES LTD	2,421,451	0.20
158,618 WOOLWORTHS GROUP LTD	3,844,962	0.33	203,550 MIZUHO FINANCIAL GROUP INC	2,838,563	0.24
<i>Austria</i>	<i>5,098,458</i>	<i>0.43</i>	37,100 MURATA MANUFACTURING CO LTD	1,937,726	0.16
69,414 VERBUND A	5,098,458	0.43	36,100 SONY GROUP CORPORATION	2,968,123	0.25
<i>Canada</i>	<i>7,509,681</i>	<i>0.63</i>	30,800 TOKYO ELECTRON LTD	4,015,837	0.35
112,400 CANADIAN IMPERIAL BANK OF COM	4,405,064	0.37	<i>Jersey</i>	<i>4,414,773</i>	<i>0.37</i>
27,900 CANADIAN NATIONAL RAILWAY CO	3,104,617	0.26	47,193 APTIV REGISTERED SHS	4,414,773	0.37
<i>Denmark</i>	<i>7,429,879</i>	<i>0.63</i>	<i>Netherlands</i>	<i>8,625,879</i>	<i>0.73</i>
23,934 NOVO NORDISK	3,533,873	0.30	3,650 ASML HOLDING N.V.	2,419,950	0.20
159,867 VESTAS WIND SYSTEM A/S	3,896,006	0.33	262,309 CNH INDUSTRIAL N.V.	3,463,790	0.30
<i>France</i>	<i>18,600,414</i>	<i>1.57</i>	838,831 KONINKLIJKE KPN NV	2,742,139	0.23
14,452 AIR LIQUIDE	2,373,018	0.20	<i>Norway</i>	<i>1,279,811</i>	<i>0.11</i>
155,420 AXA SA	4,200,226	0.35	1,188,171 NEL ASA	1,279,811	0.11
40,454 DANONE SA	2,271,088	0.19	<i>Portugal</i>	<i>2,279,652</i>	<i>0.19</i>
10,924 ESSILOR LUXOTTICA SA	1,885,482	0.16	90,319 JERONIMO MARTINS SGPS SA	2,279,652	0.19
187,666 ORANGE	2,008,402	0.17	<i>Spain</i>	<i>8,758,762</i>	<i>0.74</i>
31,960 PUBLICIS GROUPE	2,349,060	0.20	1,003,698 BANCO SANTANDER SA	3,397,518	0.28
21,105 SCHNEIDER ELECTRIC SA	3,513,138	0.30	72,228 INDITEX	2,561,205	0.22
<i>Germany</i>	<i>16,318,644</i>	<i>1.38</i>	199,362 SOLARIA ENERGIA Y MEDIO AMBIENTE SA	2,800,039	0.24
73,969 DEUTSCHE POST AG-NOM	3,308,633	0.28	<i>Switzerland</i>	<i>5,754,292</i>	<i>0.49</i>
146,621 DEUTSCHE TELEKOM AG-NOM	2,928,901	0.25	5,700 LONZA GROUP AG N	3,114,984	0.27
92,091 INFINEON TECHNOLOGIES AG-NOM	3,479,658	0.29	9,419 ROCHE HOLDING LTD	2,639,308	0.22
12,666 MUENCHENER RUECKVERSICHERUNGS AG-NOM	4,352,038	0.37	<i>Taiwan</i>	<i>2,741,970</i>	<i>0.23</i>
20,102 SMA SOLAR TECHNOLOGY AG	2,249,414	0.19	29,651 TAIWAN SEMICONDUCTOR-SP ADR	2,741,970	0.23
<i>Hong Kong (China)</i>	<i>3,674,810</i>	<i>0.31</i>	<i>United Kingdom</i>	<i>19,402,774</i>	<i>1.64</i>
397,200 AIA GROUP LTD -H-	3,674,810	0.31	20,855 ASTRAZENECA PLC	2,740,325	0.23
<i>Ireland</i>	<i>14,404,972</i>	<i>1.22</i>	299,605 BRITVIC	2,988,544	0.25
53,862 CRH PLC	2,720,031	0.23	990,855 BT GROUP PLC	1,412,703	0.12
21,057 LINDE PLC	7,349,491	0.62	473,900 HSBC HOLDINGS PLC	3,433,241	0.29
53,707 MEDTRONIC PLC	4,335,450	0.37	317,740 INFORMA PLC	2,688,099	0.23
<i>Italy</i>	<i>7,976,619</i>	<i>0.67</i>	322,218 RENTOKIL INITIAL	2,309,201	0.20
133,547 PRYSMIAN SPA	5,112,179	0.43	99,154 SMITH & NEPHEW	1,465,097	0.12
598,379 SNAM RETE GAS	2,864,440	0.24	59,953 WHITBREAD	2,365,564	0.20
<i>Japan</i>	<i>27,937,937</i>	<i>2.36</i>	<i>United States of America</i>	<i>169,738,658</i>	<i>14.34</i>
223,000 ASTELLAS PHARMA INC	3,039,089	0.26	37,816 ABBVIE INC	4,668,248	0.39
84,800 DAI-ICHI LIFE HLDGS SHS	1,472,419	0.12	9,843 ADOBE INC	4,411,667	0.37
			30,647 AMERICAN WATER WORKS	4,009,673	0.34
			201,867 AT&T INC	2,948,442	0.25
			115,097 BANK OF NEW YORK MELLON CORP	4,696,717	0.40
			56,255 CISCO SYSTEMS INC	2,667,859	0.23
			31,213 CROWN HOLDINGS	2,485,596	0.21
			9,969 DANAHER CORP	2,192,997	0.19
			60,745 DARLING INGREDIENTS	3,551,717	0.30
			13,781 DEERE & CO	5,116,780	0.43

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
20,886 ECOLAB INC	3,574,167	0.30			
14,307 ELEVANCE HEALTH INC	5,823,513	0.49			
55,369 FIRST SOLAR INC	9,647,198	0.81			
83,456 GILEAD SCIENCES INC	5,895,466	0.50			
143,063 GRAPHIC PACKAGING HOLDING CO	3,151,058	0.27			
33,799 HARTFORD FINANCIAL SERVICES GRP	2,230,238	0.19			
210,347 HEWLETT PACKARD ENTERPRISE	3,237,146	0.27			
10,741 HOME DEPOT INC	3,056,705	0.26			
28,934 INTL BUSINESS MACHINES CORP	3,547,929	0.30			
19,770 IQVIA HOLDINGS INC	4,071,243	0.34			
55,051 MICRON TECHNOLOGY INC	3,184,481	0.27			
52,883 MICROSOFT CORP	16,506,670	1.39			
28,613 MKS INSTRUMENTS INC	2,835,074	0.24			
12,707 NVIDIA CORP	4,926,962	0.42			
29,378 PROLOGIS REIT	3,302,130	0.28			
5,526 REGENERON PHARMA	3,639,461	0.31			
26,716 SALESFORCE.COM	5,172,031	0.44			
17,814 S&P GLOBAL INC	6,545,461	0.55			
38,968 STARBUCKS	3,538,194	0.30			
57,261 SYSCO CORP	3,893,328	0.33			
30,085 THE HERSHEY CO	6,884,805	0.58			
17,700 TRACTOR SUPPLY	3,587,049	0.30			
87,567 VERIZON COMMUNICATIONS INC	2,984,983	0.25			
22,655 VISA INC-A	4,929,279	0.42			
51,335 WASTE MANAGEMENT INC	8,158,548	0.69			
74,043 WEYERHAEUSER CO REIT	2,273,548	0.19			
61,925 XYLEM	6,392,295	0.54			
Bonds	782,810,947	66.12			
<i>Austria</i>	<i>45,060,496</i>	<i>3.81</i>			
8,000,000 AUSTRIA 0% 20/02/2031	6,390,480	0.54			
4,000,000 AUSTRIA 0.50% 20/04/2027	3,645,520	0.31			
8,000,000 AUSTRIA 2.40% 23/05/2034	7,532,880	0.64			
18,000,000 AUSTRIA 2.90% 23/05/2029	17,976,060	1.52			
3,000,000 ERSTE GROUP BANK AG 0.25% 27/01/2031	2,289,030	0.19			
3,400,000 OESTERREICHISCHE KONTROLLBANK AG OEKB 0% 08/10/2026	3,042,626	0.26			
4,300,000 VERBUND AG 1.50% 20/11/2024	4,183,900	0.35			
<i>Belgium</i>	<i>11,532,090</i>	<i>0.97</i>			
7,500,000 BELGIUM 1.25% 22/04/2033	6,429,525	0.54			
6,500,000 KBC GROUP SA/NV 0.75% 31/05/2031	5,102,565	0.43			
<i>Canada</i>	<i>29,905,989</i>	<i>2.53</i>			
4,200,000 BANK OF NOVA SCOTIA 0.01% 14/01/2027	3,685,626	0.31			
5,900,000 BANK OF NOVA SCOTIA 0.125% 04/09/2026	5,230,763	0.44			
2,200,000 FEDERATION CAISSES DESJARDINS DU QUEBEC 0.01% 24/09/2025	2,019,402	0.17			
6,500,000 THE TORONTO DOMINION BANK CANADA 0.10% 19/07/2027	5,637,255	0.48			
7,800,000 THE TORONTO DOMINION BANK CANADA 0.50% 18/01/2027	6,841,458	0.58			
6,500,000 THE TORONTO DOMINION BANK CANADA 0.625% 20/07/2023	6,491,485	0.55			
			<i>Finland</i>	5,883,735	0.50
			6,500,000 NORDEA BANK ABP 0.375% 28/05/2026	5,883,735	0.50
			<i>France</i>	134,291,770	11.33
			3,300,000 AGENCE FRANCAISE DE DEVELOPPEMENT SA 0.375% 25/05/2036	2,253,141	0.19
			6,200,000 AGENCE FRANCAISE DE DEVELOPPEMENT SA 0.50% 31/10/2025	5,780,260	0.49
			7,700,000 ALSTOM SA 0.125% 27/07/2027	6,640,634	0.55
			1,900,000 BNP PARIBAS SA VAR 04/06/2026	1,768,653	0.15
			4,000,000 BNP PARIBAS SA 0.125% 04/09/2026	3,559,680	0.30
			4,800,000 BNP PARIBAS SA 1.125% 28/08/2024	4,642,608	0.39
			3,000,000 CAISSE FRANCAISE DE FINANCEMENT LOCAL 0.01% 07/05/2025	2,797,020	0.24
			6,000,000 CAISSE FRANCAISE DE FINANCEMENT LOCAL 0.125% 30/06/2031	4,677,900	0.40
			4,400,000 CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE 0.45% 19/01/2032	3,537,600	0.30
			2,600,000 CAISSE DES DEPOTS ET CONSIGNATIONS 0.01% 15/09/2025	2,404,246	0.20
			5,500,000 CAISSE FRANCAISE DE FINANCEMENT LOCAL 0.01% 19/10/2035	3,674,440	0.31
			3,000,000 CAPGEMINI SE 0.625% 23/06/2025	2,818,050	0.24
			2,000,000 CARREFOUR SA 1.25% 03/06/2025	1,901,600	0.16
			2,500,000 COMPAGNIE DE SAINT GOBAIN SA 0.625% 15/03/2024	2,443,550	0.21
			2,000,000 COMPAGNIE DE SAINT GOBAIN SA 1.125% 23/03/2026	1,865,560	0.16
			1,600,000 CREDIT AGRICOLE HOME LOAN SFH 1.00% 16/01/2029	1,408,528	0.12
			5,100,000 DANONE SA 0% 01/12/2025	4,665,735	0.39
			4,000,000 ESSILORLUXOTTICA SA 0.125% 27/05/2025	3,736,160	0.32
			4,700,000 LA POSTE 0.625% 21/10/2026	4,234,794	0.36
			6,700,000 LEGRAND SA 0.625% 24/06/2028	5,845,415	0.48
			4,000,000 ORANGE SA 0.125% 16/09/2029	3,272,320	0.28
			3,000,000 SANOFI SA 0.50% 13/01/2027	2,716,830	0.23
			4,000,000 SCHNEIDER ELECTRIC SE 0.875% 13/12/2026	3,654,040	0.31
			3,100,000 SFIL SA 0% 23/11/2028	2,610,107	0.22
			15,500,000 SFIL SA 0.25% 01/12/2031	12,145,490	1.02
			3,900,000 SOCIETE GENERALE SA 0.125% 18/02/2028	3,249,090	0.27
			5,100,000 SOCIETE GENERALE SA 0.875% 01/07/2026	4,592,448	0.39
			4,400,000 SOCIETE GENERALE SFH 0.01% 02/12/2026	3,903,988	0.33
			2,800,000 SOCIETE GENERALE SFH 0.01% 05/02/2031	2,190,104	0.18
			2,300,000 SOCIETE GENERALE SFH 0.125% 18/07/2029	1,900,237	0.16
			5,400,000 SOCIETE NATIONALE SNCF SA 1.50% 02/02/2029	4,887,540	0.41
			3,600,000 SOCIETE NATIONALE SNCF SA 4.125% 19/02/2025	3,620,376	0.31
			3,000,000 UNEDIC SA 0.10% 25/11/2026	2,692,050	0.23
			6,400,000 UNEDIC SA 0.50% 25/05/2036	4,537,408	0.38
			4,800,000 UNIBAIL-RODAMCO SE 0.75% 25/10/2028	3,884,688	0.33
			4,000,000 UNIBAIL-RODAMCO SE 1.00% 14/03/2025	3,779,480	0.32
			<i>Germany</i>	130,807,187	11.05
			3,000,000 BAYERISCHE LANDESBANK 0.05% 30/04/2031	2,372,370	0.20
			2,050,000 DEUTSCHE BAHN FINANCE GMBH 0.50% 09/04/2027	1,840,388	0.16

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Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
5,600,000	DEUTSCHE BORSE AG 0% 22/02/2026	5,099,416	0.43	11,300,000	ITALY BTP 1.60% 01/06/2026	10,641,775	0.90
1,500,000	GERMANY BUND 0.50% 15/02/2028	1,367,160	0.12	13,500,000	ITALY BTP 2.00% 01/02/2028	12,547,845	1.06
9,000,000	GERMANY BUND 3.25% 04/07/2042	10,036,800	0.85	15,500,000	ITALY BTP 3.00% 01/08/2029	14,882,945	1.25
5,400,000	GERMANY BUND 4.75% 04/07/2034	6,609,222	0.56	4,500,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.00% 08/09/2027	3,978,675	0.34
3,800,000	GERMANY BUNDI 0.10% 15/04/2026	4,587,922	0.39	9,600,000	POSTE ITALIANE SPA 0% 10/12/2024	9,028,800	0.76
35,000,000	GERMANY 0% 15/08/2031 EUR (ISIN DE0001030732)	29,005,900	2.44		<i>Luxembourg</i>	27,313,454	2.31
7,900,000	ING DIBA AG 0.01% 07/10/2028	6,665,546	0.56	8,000,000	EUROPEAN INVESTMENT BANK EIB 0% 15/11/2027	6,994,080	0.59
5,000,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 0% 15/09/2028	4,275,600	0.36	2,800,000	EUROPEAN INVESTMENT BANK EIB 0.20% 17/03/2036	1,947,400	0.16
4,600,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 0% 18/02/2025	4,349,898	0.37	6,000,000	EUROPEAN INVESTMENT BANK EIB 1.00% 14/03/2031	5,172,900	0.44
4,500,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 0.05% 30/05/2024	4,365,135	0.37	10,000,000	EUROPEAN INVESTMENT BANK EIB 1.25% 13/11/2026	9,381,500	0.80
3,500,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 0.375% 23/04/2030	2,947,805	0.25	4,110,000	MEDTRONIC GLOBAL HOLDINGS S C A 0.25% 02/07/2025	3,817,574	0.32
3,400,000	LANDESBANK BADEN WUERTTEMBERG 0.01% 18/09/2028	2,877,488	0.24		<i>Netherlands</i>	106,419,797	8.99
10,000,000	LANDESBANK BADEN WUERTTEMBERG 0.375% 18/02/2027	8,653,800	0.73	5,500,000	ABN AMRO BANK NV 0.50% 15/04/2026	5,011,490	0.42
7,000,000	LANDESBANK BADEN WUERTTEMBERG 0.375% 29/07/2026	6,156,500	0.52	3,500,000	BMW FINANCE NV 0% 11/01/2026	3,197,110	0.27
5,200,000	LANDESBANK BADEN WUERTTEMBERG 0.375% 30/09/2027	4,350,528	0.37	6,000,000	BNG BANK NV 0% 20/01/2031	4,757,460	0.40
2,400,000	LEG IMMOBILIEN SE 0.375% 17/01/2026	2,153,712	0.18	8,100,000	COOPERATIEVE RABOBANK UA 0.01% 02/07/2030	6,495,147	0.55
2,650,000	STATE OF BADEN-WUERTTEMBERG 0.01% 07/03/2031	2,106,591	0.18	7,200,000	COOPERATIEVE RABOBANK UA 0.125% 01/12/2031	5,593,896	0.47
6,850,000	STATE OF BADEN-WUERTTEMBERG 0.01% 08/04/2025	6,427,149	0.54	6,200,000	DE VOLKSBANK NV 0.01% 16/09/2024	5,897,564	0.50
4,450,000	STATE OF LOWER SAXONY 0.01% 17/03/2026	4,055,997	0.34	1,900,000	DE VOLKSBANK NV 0.25% 22/06/2026	1,673,805	0.14
4,000,000	STATE OF NORTH RHINE WESTPHALIA 0% 12/10/2035	2,744,800	0.23	4,200,000	DE VOLKSBANK NV 0.375% 03/03/2028	3,456,600	0.29
6,300,000	STATE OF NORTH RHINE WESTPHALIA 0% 26/11/2029	5,190,381	0.44	8,500,000	ING BANK NV NETHERLANDS 0.125% 08/12/2031	6,603,905	0.56
3,100,000	UNICREDIT BK AG GERMANY 0.01% 21/05/2029	2,567,079	0.22	5,000,000	KONINKLIJKE PHILIPS NV 0.50% 22/05/2026	4,518,300	0.38
	<i>Iceland</i>	2,095,500	0.18	11,300,000	LINDE FINANCE BV 0.25% 19/05/2027	9,958,916	0.84
2,500,000	ICELAND 0% 15/04/2028	2,095,500	0.18	5,000,000	NEDERLANDSE WATERSCHAPSBANK NV 0.125% 03/09/2035	3,476,250	0.29
	<i>Ireland</i>	47,866,774	4.04	7,000,000	NEDERLANDSE WATERSCHAPSBANK NV 1.00% 03/09/2025	6,616,890	0.56
7,700,000	ABBOT IRELAND FINANCING DAC 0.10% 19/11/2024	7,304,528	0.62	6,000,000	NETHERLANDS 0% 15/07/2031	4,855,620	0.41
1,300,000	ATLAS COPCO FINANCE DAC 0.125% 03/09/2029	1,067,846	0.09	28,500,000	NETHERLANDS 0.50% 15/01/2040	20,097,345	1.71
4,700,000	CCEP FINANCE IRELAND DAC 0% 06/09/2025	4,316,198	0.36	5,000,000	NETHERLANDS 2.50% 15/01/2033	4,923,400	0.42
1,000,000	IRELAND 1.00% 15/05/2026	945,590	0.08	3,700,000	POSTNL N.V. 0.625% 23/09/2026	3,321,379	0.28
5,600,000	IRELAND 1.10% 15/05/2029	5,081,216	0.43	6,000,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0.375% 06/09/2023	5,964,720	0.50
32,300,000	IRELAND 1.35% 18/03/2031	29,151,396	2.46		<i>Norway</i>	8,177,769	0.69
	<i>Italy</i>	90,766,331	7.67	9,300,000	DNB BANK ASA VAR 18/01/2028	8,177,769	0.69
5,000,000	CASSA DEPOSITI E PRESTITI SPA 1.00% 11/02/2030	4,094,000	0.35		<i>Portugal</i>	33,615,696	2.84
4,500,000	CASSA DEPOSITI E PRESTITI SPA 2.00% 20/04/2027	4,177,710	0.35	8,000,000	PORTUGAL 0.70% 15/10/2027	7,292,240	0.62
5,300,000	CASSA DEPOSITI E PRESTITI SPA 2.125% 21/03/2026	5,034,841	0.43	9,000,000	PORTUGAL 1.95% 15/06/2029	8,506,890	0.72
6,000,000	INTESA SANPAOLO SPA 0.75% 04/12/2024	5,710,020	0.48	9,000,000	PORTUGAL 2.125% 17/10/2028	8,644,590	0.73
10,000,000	ITALY BTP 0% 30/01/2024	9,788,000	0.83	8,800,000	PORTUGAL 4.125% 14/04/2027	9,171,976	0.77
12,000,000	ITALY BTP 0.85% 15/01/2027	10,881,720	0.92		<i>Spain</i>	80,867,866	6.83
				2,800,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 24/03/2027	2,497,460	0.21
				4,000,000	BANCO BILBAO VIZCAYA ARGENTARIA 0.50% 14/01/2027	3,515,120	0.30

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Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NAV
		EUR	
4,600,000	BANCO DE SABADELL SA 0.125% 20/10/2023	4,552,528	0.38
2,800,000	BANCO SANTANDER SA 0.25% 10/07/2029	2,305,128	0.19
2,800,000	BANKINTER SA 1.00% 05/02/2025	2,663,444	0.22
2,600,000	CAIXABANK SA VAR 18/11/2026	2,344,862	0.20
6,500,000	CAIXABANK SA 0.625% 01/10/2024	6,218,940	0.53
2,100,000	CAIXABANK SA 0.75% 09/07/2026	1,901,298	0.16
6,150,000	INSTITUTO DE CREDITO OFFICIAL 0% 30/04/2027	5,398,654	0.46
4,533,000	INSTITUTO DE CREDITO OFFICIAL 0.20% 31/01/2024	4,437,127	0.37
2,750,000	INSTITUTO DE CREDITO OFFICIAL 0.25% 30/04/2024	2,670,553	0.23
4,000,000	SPAIN 0.80% 30/07/2027	3,630,640	0.31
27,000,000	SPAIN 1.00% 30/07/2042	17,031,600	1.43
13,000,000	SPAIN 2.75% 31/10/2024	12,886,380	1.09
6,000,000	TELEFONICA EMISIONES SAU 1.069% 05/02/2024	5,901,780	0.50
3,200,000	TELEFONICA EMISIONES SAU 1.201% 21/08/2027	2,912,352	0.25
	<i>Sweden</i>	6,244,105	0.53
3,500,000	ATLAS COPCO AB 0.625% 30/08/2026	3,203,865	0.27
3,500,000	SKANDINAVISKA ENSKILDA BANKEN AB 0.375% 11/02/2027	3,040,240	0.26
	<i>United Kingdom</i>	6,686,555	0.56
4,000,000	BRITISH TELECOMMUNICATIONS PLC 0.50% 12/09/2025	3,703,680	0.31
3,500,000	BRITISH TELECOMMUNICATIONS PLC 1.125% 12/09/2029	2,982,875	0.25
	<i>United States of America</i>	15,275,833	1.29
6,200,000	ABBVIE INC 0.75% 18/11/2027	5,479,932	0.46
3,000,000	INTERNATIONAL BUSINESS MACHINES CORP 0.875% 31/01/2025	2,856,720	0.24
2,200,000	KELLOGG CO 1.25% 10/03/2025	2,105,290	0.18
2,500,000	MMS USA HOLDINGS INC 1.25% 13/06/2028	2,203,075	0.19
3,200,000	VERIZON COMMUNICATIONS INC 0.375% 22/03/2029	2,630,816	0.22
Total securities portfolio		1,129,289,842	95.39

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
3,135 PALO ALTO NETWORKS INC	801,025	1.66			
10,627 PENNYMAC FINANCIAL SERVICES INC	747,185	1.54	<i>Uruguay</i>	175,835	0.36
4,351 RAYMOND J FINANCIAL	451,416	0.93	142,427 URUGUAY 7.875% 15/01/2033	175,835	0.36
95,625 REDWOOD TRUST INC.	609,131	1.25	Convertible bonds	1,082,347	2.23
1,623 REPUBLIC SERVICES INC	248,611	0.51	<i>Cayman Islands</i>	222,179	0.46
58,507 RITHM CAPITAL CORP	546,455	1.12	228,000 PINDUODUO INC 0% 01/12/2025 CV	222,179	0.46
31,363 STARWOOD PROPERTY TRUST REITS	608,442	1.25	<i>United States of America</i>	860,168	1.77
1,320 THERMO FISHER SCIE	688,222	1.42	624,000 PENNYMAC CORP 5.50% 15/03/2026 CV	555,086	1.14
2,729 TRUIST FINANCIAL CORPORATION	82,798	0.17	360,000 REDWOOD TRUST INC 7.75% 15/06/2027 CV	305,082	0.63
1,461 UNITEDHEALTH GROUP	702,070	1.45	Shares/Units of UCITS/UCIS	4,868,712	10.02
3,168 WASTE MANAGEMENT INC	549,300	1.13	Shares/Units in investment funds	4,868,712	10.02
27 WHEELER PFD RG-A REIT	-	0.00	<i>Ireland</i>	1,790,221	3.69
1,241 WHEELER REAL ESTATE INVESTMENT TRUST INC REIT	764	0.00	23,801 FIRST TRU EURO ALPHADDEX UC ETF	945,974	1.96
<i>Viet Nam</i>	4	0.00	3,020 SPDR S&P GLOBAL DIVIDEND ARISTOCRATS ETF	88,894	0.18
1 JOINT STOCK COMMERCIAL BK	4	0.00	11,194 SSGA SPDR ETFs EUROPE I PLC ETF	755,353	1.55
Bonds	7,932,656	16.33	<i>Luxembourg</i>	3,078,491	6.33
<i>Brazil</i>	265,542	0.55	2,574 OSSIAM LUX SICAV-OSSIAM SHILLER BARCLAYS CAPE US SECTOR ETF	3,078,491	6.33
339,000 BRAZIL 5.00% 27/01/2045	265,542	0.55	Total securities portfolio	45,662,714	94.00
<i>British Virgin Islands</i>	508,903	1.05			
502,000 GOLD FIELDS OROGEN HOLDINGS 6.125% 144A 15/05/2029	508,903	1.05			
<i>Canada</i>	289,640	0.60			
287,000 TECK RESOURCES LTD 6.125% 01/10/2035	289,640	0.60			
<i>Mexico</i>	297,310	0.61			
53,654 MEXICO 7.50% 03/06/2027	297,310	0.61			
<i>Netherlands</i>	352,885	0.73			
200,000 ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS1693822634)	184,859	0.38			
200,000 ABN AMRO BANK NV VAR 144A 13/12/2029	168,026	0.35			
<i>Russia</i>	-	0.00			
47,718,000 RUSSIA 0% 03/02/2027	-	0.00			
45,662,000 RUSSIA 0% 16/08/2023	-	0.00			
<i>Switzerland</i>	874,920	1.80			
200,000 UBS GROUP INC VAR PERPETUAL	174,726	0.36			
220,000 UBS GROUP INC VAR 144A PERPETUAL USD (ISIN US902613AG32)	171,180	0.35			
219,000 UBS GROUP INC VAR 144A PERPETUAL USD (ISIN US902613AJ70)	175,905	0.36			
215,000 UBS GROUP INC 2.746% 144A 11/02/2033	167,565	0.34			
200,000 UBS GROUP INC 4.988% 144A 05/08/2033	185,544	0.39			
<i>United States of America</i>	5,167,621	10.63			
1,144,300 USA T-BONDS 3.00% 15/08/2052	974,621	2.00			
600,000 USA T-BONDS 3.00% 30/06/2024	585,949	1.21			
1,004,400 USA T-BONDS 3.125% 31/08/2027	960,811	1.98			
2,666,500 USA T-BONDS 4.625% 28/02/2025	2,646,240	5.44			

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	799,035,309	96.42			
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	797,105,622	96.18			
Shares	356,202,232	42.98			
<i>Bermuda</i>	4,160,477	0.50	<i>Russia</i>	-	0.00
415,798 BW LPG	4,160,477	0.50	16,006 MAGNIT PJSC	-	0.00
<i>Canada</i>	6,863,958	0.83	201,545 MAGNIT SP GDR SPONSORED	-	0.00
98,915 BARRICK GOLD CORPORATION	1,674,769	0.20	16,204 OIL COMPANY LUKOIL ADR 1 SH	-	0.00
42,400 POWER CORP OF CANADA	1,143,243	0.14	426,925 ROSNEFT OIL COMPANY USD (ISIN US67812M2070)	-	0.00
96,069 TECK RESOURCES B	4,045,946	0.49			
<i>Cayman Islands</i>	743,255	0.09	<i>South Africa</i>	635,592	0.08
1,770,387 HONMA GOLF LTD SHS UNITARY 144A/REGS	743,255	0.09	96,157 ROTAL BAFOKENG PLATINUM LIMITED	635,592	0.08
<i>France</i>	16,667,607	2.01	<i>South Korea</i>	24,015,833	2.90
155,574 SANOFI	16,667,607	2.01	229,251 HANA FINANCIAL GROUP	6,820,202	0.82
<i>Germany</i>	12,821,456	1.55	429,328 KB FINANCIAL GROUP	15,558,314	1.88
222,408 DEUTSCHE TELEKOM AG-NOM	4,847,119	0.58	36,259 SAMSUNG ELECTRONICS PREF SHS	1,637,317	0.20
242,992 HENSOLDT AG	7,974,337	0.97	<i>Spain</i>	3,186,139	0.38
<i>Ireland</i>	12,760,544	1.54	118,330 DISTRIB.INTEGRAL LOGISTA HOLD.	3,186,139	0.38
118,367 CRH PLC	6,521,489	0.79	<i>Sweden</i>	341,218	0.04
53,846 MEDTRONIC PLC	4,742,217	0.57	63,099 TELEFON AB LM ERICSSON	341,218	0.04
6,356 WILLIS TOWERS — SHS	1,496,838	0.18	<i>Switzerland</i>	13,396,235	1.62
<i>Italy</i>	12,882,942	1.55	603,551 UBS GROUP INC NAMEN AKT	12,207,458	1.48
242,005 FINECOBANK	3,251,498	0.39	2,503 ZURICH INSURANCE GROUP AG	1,188,777	0.14
2,000,092 INTESA SANPAOLO SPA	5,237,041	0.63	<i>Taiwan</i>	2,071,313	0.25
189,413 UNICREDIT SPA	4,394,403	0.53	103,000 ASUSTEK COMPUTER	1,040,104	0.13
<i>Japan</i>	28,681,839	3.46	183,000 CATCHER	1,031,209	0.12
86,600 BRIDGESTONE CORP	3,530,267	0.43	<i>United Kingdom</i>	49,967,836	6.03
18,200 INABA DENKISANGYO	412,391	0.05	62,064 ASSOCIATED BRITISH FOODS	1,570,987	0.19
729,800 INPEX CORPORATION	8,068,774	0.98	703,031 BP PLC	4,096,691	0.49
344,500 MITSUBISHI ELECTRIC CORP	4,831,366	0.58	603,581 PERSIMMON PLC	7,869,240	0.95
256,100 PANASONIC HOLDINGS CORPORATION	3,107,007	0.37	19,259 RECKITT BENCKISER GROUP PLC	1,447,537	0.17
367,800 SUBARU CORP	6,878,357	0.83	8,958 RIO TINTO PLC	567,782	0.07
52,400 SUMITOMO MITSUI TRUST HLD	1,853,677	0.22	1,143,142 SHELL PLC	34,415,599	4.16
<i>Jersey</i>	186,183	0.02	<i>United States of America</i>	132,495,953	15.99
4,495 CLARIVATE PLC	186,183	0.02	539,373 ABRDN ASIA PACIFIC INCOME FUND INC	1,450,913	0.18
<i>Mexico</i>	3,710,962	0.45	4,414 ALEXANDRIA REAL ESTATE EQUITIES REIT	500,945	0.06
451,959 GRUPO FIN BANORTE	3,710,962	0.45	236,544 AMERICAN CAPITAL AGENCY CORP	2,396,191	0.29
<i>Netherlands</i>	30,612,890	3.69	92,729 ANGEL OAK MORTGAGE REIT INC	764,087	0.09
1,439,685 ABN AMRO GROUP N.V.	22,351,009	2.70	175,629 BANK OF NEW YORK MELLON CORP	7,819,003	0.94
71,905 ARISTON HOLDING N V	759,380	0.09	42,225 BRIGHTSPHERE INVESTMENT GROUP	884,614	0.11
81,600 EURONEXT	5,546,295	0.67	144,087 CARDINAL HEALTH INC	13,627,748	1.64
73,453 KONINKLIJKE PHILIPS N.V.	1,587,358	0.19	156,703 CISCO SYSTEMS INC	8,107,813	0.98
9,970 NN GROUP NV	368,848	0.04	143,688 CITIZENS FINANCIAL GROUP	3,747,383	0.45
14,317 X 5 RETAIL GROUP NV REGS GDR	-	0.00	35,819 EBAY INC	1,600,751	0.19
			213,031 EQUITRANS MIDSTREAM CORPORATION	2,036,576	0.25
			93,453 FIRSTENERGY CORP	3,632,518	0.44
			19,165 GREAT AJAX CORP REIT RG	117,290	0.01
			33,129 HARTFORD FINANCIAL SERVICES GRP	2,384,957	0.29
			106,487 HEWLETT PACKARD ENTERPRISE	1,787,917	0.22
			89,942 INTL BUSINESS MACHINES CORP	12,032,441	1.45
			222,903 KOSMOS ENERGY LTD	1,335,189	0.16

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
167,326 LADDER CAPITAL A REITS	1,815,487	0.22	700,000 MERNA REINSURANCE II LTD VAR 07/07/2026 USD (ISIN US59013MAH51)	696,080	0.08
9,597 MKS INSTRUMENTS INC	1,037,436	0.13	800,000 MERNA REINSURANCE II LTD VAR 07/07/2026 USD (ISIN US59013MAJ18)	819,260	0.09
3,928 OLD REPUB.INTL CORP	98,907	0.01	300,000 MERNA REINSURANCE II LTD VAR 10/07/2028	272,063	0.03
120,189 ORGANON AND COMPANY	2,499,931	0.30	500,000 MONA LISA RE LTD VAR 08/01/2026	529,000	0.06
705,760 PFIZER INC	25,880,219	3.12	250,000 MONA LISA RE LTD VAR 08/07/2025	238,919	0.03
287,555 RITHM CAPITAL CORP	2,685,764	0.32	500,000 MYSTIC RE IV LTD VAR 08/01/2025 USD (ISIN US62865LAB36)	467,925	0.06
104,310 STATE STREET CORP	7,631,320	0.92	250,000 MYSTIC RE IV LTD VAR 08/01/2025 USD (ISIN US62865LAC19)	235,119	0.03
117,711 TAPESTRY INC	5,038,031	0.61	250,000 MYSTIC RE IV LTD VAR 10/01/2028	246,500	0.03
27,470 THE CIGNA GROUP	7,705,610	0.93	500,000 NORTSHORE RE II LTD VAR 08/01/2027	494,913	0.06
258,999 TRUIST FINANCIAL CORPORATION	7,858,030	0.95	500,000 PURPLE REAL ESTATE LIMITED VAR 24/04/2026	501,575	0.06
191,200 TWO HARBORS INVESTMENT CORP	2,653,856	0.32	250,000 SAKURA RE LTD VAR 06/01/2030	267,156	0.03
18,777 UNITED PARCEL SERVICE-B	3,365,026	0.41	250,000 SAKURA RE LTD VAR 07/04/2029	245,398	0.03
Bonds	376,018,121	45.37	500,000 SANDERS RE II LTD VAR 07/04/2028	480,063	0.06
<i>Bermuda</i>	<i>21,146,980</i>	<i>2.55</i>	750,000 SANDERS RE III LTD VAR 05/06/2026	749,680	0.09
750,000 ALAMO RE LTD VAR 07/06/2026	737,005	0.09	500,000 SANDERS RE III LTD VAR 07/04/2027	493,763	0.06
24,550 ALTURAS RE LTD VAR 12/09/2023	304	0.00	250,000 SANDERS RE III LTD VAR 08/04/2030	256,294	0.03
250,000 ALTURAS RE LTD 0% 31/12/2024	-	0.00	500,000 SANDERS RE III LTD VAR 09/04/2029	468,413	0.06
500,000 AQUILA RE I LTD VAR 08/06/2026 USD (ISIN US03843AAB89)	498,738	0.06	274 SECTOR RE V LTD VAR 01/03/2026 USD (ISIN US81369ADR05)	19,192	0.00
250,000 AQUILA RE I LTD VAR 08/06/2026 USD (ISIN US03843AAC62)	251,244	0.03	100,000 SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACT79)	50,384	0.01
250,000 BONANZA RE LTD VAR 08/01/2026	248,000	0.03	25,000 SECTOR RE V LTD 0% 01/12/2024 USD (ISIN US81369ADB52)	43,031	0.01
550,000 BONANZA RE LTD VAR 22/02/2028	504,528	0.06	554 SECTOR RE V LTD 0% 01/12/2025 USD (ISIN US81369ADK51)	14,204	0.00
250,000 BONANZA RE LTD VAR 23/12/2024	216,581	0.03	499 SECTOR RE V LTD 0% 01/12/2025 USD (ISIN US81369ADL35)	12,793	0.00
800,000 CITRUS RE LTD VAR 07/06/2026	791,760	0.09	500,000 SOLOMON RE LTD VAR 08/06/2026	500,750	0.06
750,000 COMMONWELTH RE LTD VAR 08/07/2030	751,500	0.09	500,000 SUTTER RE LTD VAR 19/06/2026	501,750	0.06
700,000 CPAE LOOKOUT REAL ESTATE LTD VAR 28/04/2026	706,947	0.09	550,000 TITANIA RE LTD VAR 27/02/2026	579,205	0.07
150,000 EDEN RE II LTD 0% 21/03/2025 USD (ISIN US27955HAA86)	81,750	0.01	750,000 URSA RE LTD VAR 06/12/2025	756,993	0.08
250,000 FIRST COAST RE LTD VAR 07/04/2026	244,663	0.03	250,000 VERAISON REAL ESTATE LIMITED VAR 09/03/2026	263,994	0.03
600,000 FLOODSMART RE LTD VAR 01/03/2024	564,075	0.07	<i>Canada</i>	<i>69,030,837</i>	<i>8.33</i>
500,000 FLOODSMART RE LTD VAR 11/03/2026	504,937	0.06	994,000 BOMBARDIER INC 7.875% 144A 15/04/2027	993,851	0.12
250,000 FOUR LAKES RE LTD VAR 05/01/2024	244,454	0.03	21,200 CANADIAN IMPERIAL BANK OF COMMERCE CANADA 10.15% 24/04/2024	2,404,969	0.29
250,000 FOUR LAKES RE LTD VAR 05/01/2027	244,348	0.03	216,100 CANADIAN IMPERIAL BANK OF COMMERCE CANADA 14.01% 07/02/2024	3,604,389	0.43
250,000 FOUR LAKES RE LTD VAR 07/01/2030	253,169	0.03	34,400 CANADIAN IMPERIAL BANK OF COMMERCE CANADA 14.20% 19/03/2024	2,046,979	0.25
500,000 GATEWAY REAL ESTATE II LTD VAR 27/04/2026	495,775	0.06	1,306,200 CANADIAN IMPERIAL BANK OF COMMERCE CANADA 16.80% 22/12/2023	16,254,951	1.95
250,000 GATEWAY REAL ESTATE LTD VAR 24/02/2026	258,744	0.03	93,500 CANADIAN IMPERIAL BANK OF COMMERCE CANADA 28.90% 17/11/2023	1,383,581	0.17
250,000 HERBIE RE LTD VAR 08/01/2030	242,069	0.03	26,400 ROYAL BANK OF CANADA 0% 13/10/2023	1,187,736	0.14
650,000 INTEGRITY RE LTD VAR 06/06/2025	643,970	0.08	21,400 ROYAL BANK OF CANADA 0% 14/08/2023	2,364,272	0.29
250,000 KILIMANJARO III RE LTD VAR 20/04/2026 USD (ISIN US49407PAH38)	227,344	0.03	47,100 ROYAL BANK OF CANADA 0% 23/01/2024 USD (ISIN USC798521970)	3,764,703	0.45
250,000 KILIMANJARO III RE LTD VAR 20/04/2026 USD (ISIN US49407PAK66)	234,419	0.03	18,900 ROYAL BANK OF CANADA 0% 23/01/2024 USD (ISIN USC798522051)	1,319,031	0.16
250,000 KILIMANJARO III RE LTD VAR 21/04/2025 USD (ISIN US49407PAE07)	233,288	0.03	46,400 ROYAL BANK OF CANADA 10.01% 05/03/2024	2,786,526	0.34
250,000 KILIMANJARO III RE LTD VAR 21/04/2025 USD (ISIN US49407PAF71)	236,856	0.03	46,700 ROYAL BANK OF CANADA 12.15% 05/03/2024	2,114,653	0.26
700,000 LIGHTNING RE LIMITED VAR 31/03/2026	721,052	0.09			
240,000 LIMESTONE RE LTD 0% 01/03/2024 USD (ISIN XS2096788455)	3,528	0.00			
500,000 LOCKE TAVERN RE LTD VAR 09/04/2026	503,112	0.06			
300,000 LONG POINT REAL ESTATE IV LTD VAR 01/06/2026	298,403	0.04			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
25,600	ROYAL BANK OF CANADA 13.57% 05/03/2024	2,142,233	0.26		<i>Czech Republic</i>	4,657,963	0.56
40,000	ROYAL BANK OF CANADA 14.35% 14/08/2023	2,544,676	0.31	101,530,000	CZECH 5.70% 25/05/2024	4,657,963	0.56
121,200	ROYAL BANK OF CANADA 20.37% 05/07/2024	1,660,714	0.20		<i>France</i>	2,884,290	0.35
297,000	ROYAL BANK OF CANADA 20.57% 05/07/2024	1,784,027	0.22	1,500,000	BPCE SA VAR 144A 19/10/2032	1,162,680	0.14
61,700	ROYAL BANK OF CANADA 9.58% 05/07/2024	3,355,607	0.40	1,200,000	BPCE SA 4.875% 144A 01/04/2026	1,150,656	0.14
34,900	THE TORONTO DOMINION BANK CANADA 10.25% 21/05/2024	3,945,876	0.48	615,000	SOCIETE GENERALE SA VAR 144A 15/06/2033	570,954	0.07
77,200	THE TORONTO DOMINION BANK CANADA 10.51% 12/04/2024	8,558,650	1.03		<i>Ireland</i>	1,510,631	0.18
7,400	THE TORONTO DOMINION BANK CANADA 14.70% 08/02/2024	1,487,476	0.18	750,000	ATLAS CAPITAL DAC VAR 05/06/2029	757,462	0.09
59,700	THE TORONTO DOMINION BANK CANADA 21.21% 14/08/2023	2,465,186	0.30	750,000	QUEEN STREET 2023 RE DAC VAR 08/12/2025	753,169	0.09
12,500	THE TORONTO DOMINION BANK CANADA 22.50% 01/09/2023	860,751	0.10		<i>Italy</i>	44,100,218	5.32
	<i>Cayman Islands</i>	23,464,072	2.83	1,624,000	INTESA SANPAOLO PRIVATE BANKING SPA VAR 144A 20/06/2054	1,618,040	0.20
74,200	MIZUHO FINANCIAL GROUP CAYMAN LTD 0% 01/04/2024	1,355,597	0.16	6,700,000	ITALY BTP 1.45% 15/11/2024	7,087,120	0.86
8,200	MIZUHO MARKETS PLC 0% 07/07/2023	684,692	0.08	6,610,000	ITALY BTP 1.85% 15/05/2024	7,093,890	0.86
47,200	MIZUHO MARKETS PLC 0% 25/07/2023	1,849,862	0.22	6,570,000	ITALY BTP 2.50% 01/12/2024	7,044,009	0.85
59,600	MIZUHO MARKETS PLC 11.89% 26/06/2024	1,996,454	0.24	6,485,000	ITALY BTP 3.75% 01/09/2024	7,071,385	0.85
158,300	MIZUHO MARKETS PLC 14.35% 26/06/2024	2,002,970	0.24	6,464,000	ITALY BTP 4.50% 01/03/2024	7,082,831	0.85
20,200	MIZUHO MARKETS PLC 15.31% 05/07/2024	1,684,882	0.20	6,633,000	ITALY 1.75% 30/05/2024	7,102,943	0.85
14,800	MIZUHO MARKETS PLC 18.54% 08/02/2024	1,781,630	0.21		<i>Luxembourg</i>	1,293,143	0.16
18,100	MIZUHO MARKETS PLC 19.80% 08/03/2024	1,291,136	0.16	1,370,000	JBS USA LUX SA 5.75% 144A 01/04/2033	1,293,143	0.16
104,300	MIZUHO MARKETS PLC 20.20% 29/01/2024	1,622,804	0.20		<i>Marshall Islands</i>	837,856	0.10
33,400	MIZUHO MARKETS PLC 20.80% 23/01/2024	2,292,609	0.28	836,000	DANAOS CORP 8.50% 144A 01/03/2028	837,856	0.10
14,000	MIZUHO MARKETS PLC 22.45% 21/11/2023	1,022,294	0.12		<i>Netherlands</i>	15,427,761	1.86
35,500	MIZUHO MARKETS PLC 8.74% 02/05/2024	3,078,942	0.37	1,600,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS1693822634)	1,478,872	0.18
250,000	RESIDENTIAL REINS VAR 06/12/2024 USD (ISIN US76120AAB89)	238,556	0.03	1,500,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	1,476,876	0.18
250,000	RESIDENTIAL REINS VAR 06/12/2024 USD (ISIN US76120AAC62)	239,313	0.03	1,500,000	AKER BP ASA 3.10% 144A 15/07/2031	1,242,510	0.15
375,000	RESIDENTIAL REINS 2022 LIMITED VAR 06/12/2029	373,856	0.05	62,400	BNP PARIBAS ISSUANCE BV 11.85% 01/04/2024	2,090,478	0.25
250,000	RESIDENTIAL REINSURANCE VAR 06/12/2028	223,669	0.03	198,600	BNP PARIBAS ISSUANCE BV 20.04% 24/04/2024	1,277,637	0.15
250,000	RESIDENTIAL REINSURANCE 2021 LTD VAR 06/12/2028	224,225	0.03	84,500	BNP PARIBAS ISSUANCE BV 21.08% 08/03/2024	554,086	0.07
500,000	VITALITY RE VIII LTD VAR 06/01/2026	490,250	0.06	2,318,000	ING GROUP NV VAR PERPETUAL USD (ISIN US456837AF06)	2,158,290	0.26
500,000	VITALITY RE XI LTD VAR 05/01/2027	512,950	0.06	87,000	MERRILL LYNCH BV 14.28% 26/02/2024	2,923,582	0.35
250,000	VITALITY RE XI LTD VAR 09/01/2025 USD (ISIN US92851AAB08)	247,100	0.03	70,800	MORGAN STANLEY BV 14.07% 09/02/2024	2,225,430	0.27
250,000	VITALITY RE XIV LIMITED VAR 05/01/2027	250,281	0.03		<i>Russia</i>	-	0.00
	<i>Curacao</i>	11,510,659	1.39	18,298,000	RUSSIA 0% 03/02/2027	-	0.00
23,800	MERRILL LYNCH INTL AND CO CV 0% 11/03/2024 USD (ISIN CWN5655G6437)	3,088,121	0.37	18,557,000	RUSSIA 0% 16/08/2023	-	0.00
52,700	MERRILL LYNCH INTL AND CO CV 0% 11/03/2024 USD (ISIN CWN5655G6502)	1,533,307	0.19	19,168,000	RUSSIA 0% 23/03/2033	-	0.00
35,600	MERRILL LYNCH INTL AND CO CV 13.75% 01/02/2024	2,201,884	0.27		<i>Singapore</i>	1,386,680	0.17
28,700	MERRILL LYNCH INTL AND CO CV 16.29% 01/02/2024	2,424,094	0.29	700,000	EASTON RE PTE LTD VAR 08/01/2027	696,710	0.09
38,500	MERRILL LYNCH INTL AND CO CV 16.45% 13/10/2023	2,263,253	0.27	500,000	FIRST COAST RE II PTE LTD VAR 07/04/2025	444,767	0.05
				250,000	TORREY PINES RE PTE LTD VAR 07/06/2029	245,203	0.03
					<i>South Africa</i>	1,972,784	0.24
				44,244,990	SOUTH AFRICA 8.25% 31/03/2032	1,972,784	0.24

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<i>Spain</i>	1,269,600	0.15	26,100 CITIGROUP GLOBAL MARKET LTD 10.45% 07/03/2024	1,572,778	0.19
1,600,000 BANCO SANTANDER SA VAR 22/11/2032	1,269,600	0.15	21,000 CITIGROUP GLOBAL MARKET LTD 18.44% 12/10/2023	1,361,640	0.16
<i>Switzerland</i>	18,023,116	2.17	42,400 CITIGROUP GLOBAL MARKET LTD 26.39% 19/12/2023	2,166,857	0.26
2,274,000 UBS GROUP INC VAR PERPETUAL	1,986,635	0.24	26,000 CITIGROUP GLOBAL MARKETS INC 12.39% 20/11/2023	1,487,442	0.18
10,476,000 UBS GROUP INC VAR 144A PERPETUAL USD (ISIN US902613AG32)	8,151,270	0.98	114,800 CITIGROUP GLOBAL MARKETS INC 14.74% 26/01/2024	1,972,187	0.24
9,817,000 UBS GROUP INC VAR 144A PERPETUAL USD (ISIN US902613AJ70)	7,885,211	0.95	34,500 CITIGROUP GLOBAL MARKETS INC 15.31% 10/11/2023	1,444,090	0.17
<i>Trinidad and Tobago</i>	505,880	0.06	54,500 CITIGROUP GLOBAL MARKETS INC 15.43% 21/09/2023	2,922,114	0.35
519,000 TRINIDAD ET TOBAGO 4.50% 04/08/2026	505,880	0.06	51,600 CITIGROUP GLOBAL MARKETS INC 16.10% 01/02/2024	2,111,662	0.25
<i>United Kingdom</i>	28,101,600	3.39	33,700 CITIGROUP GLOBAL MARKETS INC 17.68% 26/10/2023	1,941,443	0.23
17,600 GOLDMAN SACHS INTERNATIONAL BANK 13.48% 26/03/2024	1,902,096	0.23	85,600 CITIGROUP GLOBAL MARKETS INC 20.23% 09/11/2023	2,958,099	0.36
68,500 GOLDMAN SACHS INTERNATIONAL BANK 14.49% 10/10/2023	2,273,349	0.27	24,500 CITIGROUP GLOBAL MARKETS INC 23.01% 26/10/2023	1,723,540	0.21
185,000 GOLDMAN SACHS INTERNATIONAL BANK 18.47% 10/10/2023	2,257,356	0.27	675,000 CLEAR CHANNEL OUTDOOR HOLDINGS INC 7.50% 144A 01/06/2029	503,024	0.06
22,300 GOLDMAN SACHS INTERNATIONAL 12.45% 24/04/2024	2,458,894	0.30	195,000 CLEAR CHANNEL OUTDOOR HOLDINGS INC 7.75% 144A 15/04/2028	153,769	0.02
271,800 GOLDMAN SACHS INTERNATIONAL 14.14% 04/03/2024	3,411,654	0.41	696,000 DEALER TIRE LIC DT ISSUER LIC 8.00% 144A 01/02/2028	638,295	0.08
24,000 GOLDMAN SACHS INTERNATIONAL 16.21% 29/03/2024	1,406,978	0.17	1,020,000 DELEK LOGISTICS PARTNERS LP 6.75% 15/05/2025	1,006,250	0.12
95,600 GOLDMAN SACHS INTERNATIONAL 18.72% 29/03/2024	1,276,063	0.15	11,790,000 LEVEL 3 FINANCING INC 10.50% 144A 15/05/2030	11,980,879	1.45
130,800 GOLDMAN SACHS INTERNATIONAL 20.28% 29/03/2024	4,131,877	0.51	1,028,000 LSF11 A5 HOLDCO LLC 6.625% 144A 15/10/2029	870,737	0.11
104,500 GOLDMAN SACHS INTERNATIONAL 21.33% 29/03/2024	667,365	0.08	1,056,000 MINERVA MERGER 6.50% 144A 15/02/2030	889,015	0.11
17,100 GOLDMAN SACHS LONDON BRANCH 11.13% 26/03/2024	1,853,136	0.22	2,560,000 MORGAN STANLEY VAR 20/04/2037	2,422,144	0.29
1,546,000 LLOYDS BANKING GROUP PLC VAR PERPETUAL	1,441,444	0.17	1,711,000 PAR PHARMACEUTICAL COS INC 0% 144A 01/04/2027	1,276,885	0.15
2,196,000 NATWEST GROUP PLC VAR PERPETUAL USD (ISIN US780099CK11)	2,148,786	0.26	1,150,000 PROVIDENT FUNDING ASSOCIATES LP PFG FINANCE CORP 6.375% 144A 15/06/2025	1,017,957	0.12
2,797,000 STANDARD CHARTERED PLC VAR 144A 12/01/2033	2,244,173	0.27	18,400 ROYAL BANK OF CANADA NEWYORK BRANCH 0% 26/02/2024	2,557,968	0.31
250,000 SUSSEX CAP UK PPC LTD VAR 08/01/2025	240,056	0.03	20,296,200 USA T-BONDS 3.00% 30/06/2024	19,820,903	2.40
306,940 UK GILT 4.25% 07/06/2032	388,373	0.05	12,216,800 USA T-BONDS 3.00% 31/07/2024	11,911,617	1.44
<i>United States of America</i>	128,894,051	15.56	11,055,100 USA T-BONDS 4.125% 30/09/2024	10,911,297	1.32
885,000 ALLIED UNIVERSAL HOLDCO LLC/ALLIED UNIVERSAL FINANCE CORP 9.75% 144A 15/07/2027	781,013	0.09	7,819,900 USA T-BONDS 4.125% 31/01/2025	7,698,325	0.93
1,500,000 AMERICAN AIRLINES PASS THROUGH TRUST 3.95% 11/07/2030	1,263,365	0.15	11,764,400 USA T-BONDS 4.375% 30/11/2024	11,641,929	1.40
540,000 AMERICAN AXLE AND MANUFACTURING INC 6.25% 15/03/2026	526,397	0.06	12,035,100 USA T-BONDS 4.375% 31/10/2024	11,891,712	1.44
1,490,000 AUTONATION INC 3.85% 01/03/2032	1,269,376	0.15	992,000 WINDSTREAM ESCROW LLC 7.75% 144A 15/08/2028	823,916	0.10
1,220,000 BOEING CO 5.15% 01/05/2030	1,208,898	0.15	Convertible bonds	7,757,242	0.94
390,000 BRITISH AIRWAYS PASS THRU CERTIFICATES SERIES 2020 1B 8.375% 144A 15/11/2028	173,566	0.02	<i>United States of America</i>	7,757,242	0.94
1,496,000 BROADCOM INC 2.45% 144A 15/02/2031	1,217,235	0.15	1,363,000 PENNYMAC CORP 5.50% 15/03/2026 CV	1,212,470	0.15
500,000 CAPE LOOKOUT RE LTD VAR 22/03/2028	486,163	0.06	7,722,900 REDWOOD TRUST INC 7.75% 15/06/2027 CV	6,544,772	0.79
2,444,000 CAPITAL ONE FINANCIAL CORP VAR 10/05/2033	2,289,564	0.28	Mortgage and asset backed securities	39,277,202	4.74
			<i>Bermuda</i>	4,235,099	0.51
			1,000,000 BELLEMEADE RE LTD FRN 25/10/2030 USD (ISIN US07877KAG58)	1,045,618	0.13

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Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
500,000	EAGLE RE 2021-1 LTD FRN 25/11/2028	172,264	0.02	800,000	HOME RE LTD FRN 25/10/2030	639,808	0.08
1,100,000	EAGLE RE 2021-1 LTD VAR 25/10/2033	1,134,531	0.13	130,000	MULTIFAMILY CONNECTICUT AVENUE VAR 25/01/2051 USD (ISIN US35563FAC59)	125,108	0.02
200,000	HOME RE 2020 LTD FRN 25/10/2030	204,586	0.02	1,382,000	MULTIFAMILY CONNECTICUT AVENUE VAR 25/11/2051 USD (ISIN US35563GAA76)	976,742	0.12
1,080,000	HOME RE 2021 2 LTD VAR 25/01/2034 USD (ISIN US43730VAE83)	1,036,450	0.13	2,000,000	OCTANE RECEIVABLES TRUST 2022 1 7.33% 20/12/2029	1,894,163	0.23
500,000	OAKTOWN RE II LTD FRN 25/07/2028 USD (ISIN BMG6713GAA06)	44,003	0.01	2,070,000	PNMAC GMSR ISSUER TRUST FRN 25/02/2023	2,068,628	0.24
730,000	OAKTOWN RE LTD FRN 25/10/2030	597,647	0.07	570,000	TRICON AMERN HOMES 2017-SFR2 TRUST 4.882% 17/07/2038	531,063	0.06
	<i>Cayman Islands</i>	7,947,492	0.96	2,000,000	UNITED AUTO CREDIT SECURITIZATION TRUST 10.00% 10/04/2029	1,904,691	0.22
1,000,000	ABPCI DIRECT LENDING FUND CO LLC VAR 20/04/2031	931,475	0.11		Warrants, Rights	17,850,825	2.15
500,000	CHENANGO PARK CLO LTD FRN 15/04/2030	402,732	0.05		<i>Curacao</i>	17,850,825	2.15
1,000,000	GOLDENTREE LOAN MANAGEMENT FRN 20/04/2034	943,146	0.11	10,500	MERRILL LYNCH INTERNAL WARRANT ON GENERAC HOLDING UNIT 17/11/2023	1,301,958	0.16
1,000,000	ICG US CLO LTD VAR 28/07/2034	873,331	0.11	8,100	MERRILL LYNCH INTERNATIONAL AND CO CV WARRANT 07/02/2024	2,235,762	0.27
1,000,000	NEUBERGER BERMAN CLO VAR 17/07/2035	937,406	0.11	61,400	MERRILL LYNCH INTERNATIONAL WARRANT 22/05/2024	4,939,937	0.60
1,000,000	OCEAN TRAILS CLO VAR 15/10/2034	859,745	0.10	226,800	MERRILL LYNCH INTL AND CO CV WARRANT MPLX LP 20/12/2023	7,770,168	0.93
1,000,000	OCEAN TRAILS CLO VAR 20/07/2035	940,885	0.11	20,000	MERRILL LYNCH WARRANT ON MKS INSTRUMENTS 10/11/2023	1,603,000	0.19
1,000,000	SOUNDPOINT CLO LTD FRN 25/07/2030	878,556	0.11		Shares/Units of UCITS/UCIS	1,553,868	0.19
1,250,000	TRINITAS CLO I LTD VAR 20/07/2034	1,180,216	0.15		Shares/Units in investment funds	1,553,868	0.19
	<i>United States of America</i>	27,094,611	3.27		<i>United States of America</i>	1,553,868	0.19
300,000	BELLEMADE RE LT FRN 25/06/2030 USD (ISIN US07876UAC36)	308,169	0.04	47,364	COHEN STERS TAX ADVANTAGED PREFERRED SECURITIES SICAV	810,871	0.10
150,000	BELLEMADE RE LT FRN 25/10/2030	155,936	0.02	81,648	HIGHLAND OPPORTUNITIES AND INCOME FUND	742,997	0.09
750,000	CASCADE FUNDING MORTGAGE TRUST 2018 VAR 25/10/2068 USD (ISIN US14727QAA31)	240,526	0.03		Derivative instruments	375,819	0.05
265,000	CG CCRE COML MTGE TR 2014 F22 FRN 15/11/2031	46,422	0.01		Options	375,819	0.05
1,190,000	FANNIE MAE FRN 25/08/2028 USD (ISIN US30711XBM56)	277,380	0.03		<i>Luxembourg</i>	375,819	0.05
940,000	FANNIE MAE VAR 25/10/2041	928,810	0.11	8,604	S&P 500 INDEX - 3.978 - 17.11.23 PUT	375,819	0.05
820,000	FANNIE MAE VAR 25/12/2041 USD (ISIN US20754LAJ89)	806,728	0.10		Total securities portfolio	799,035,309	96.42
310,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/11/2041	297,108	0.04				
1,120,000	FREDDIE MAC FRN 25/02/2047 USD (ISIN US35564ACC36)	1,251,290	0.15				
1,840,000	FREDDIE MAC FRN 25/06/2050	1,461,327	0.18				
1,680,000	FREDDIE MAC FRN 25/07/2049	1,812,333	0.22				
2,000,000	FREDDIE MAC FRN 25/10/2048	2,386,800	0.28				
1,470,000	FREDDIE MAC VAR 25/01/2034	1,332,604	0.16				
1,050,000	FREDDIE MAC VAR 25/01/2051	963,266	0.12				
790,000	FREDDIE MAC VAR 25/02/2042 USD (ISIN US35564KSQ30)	794,115	0.10				
1,270,000	FREDDIE MAC VAR 25/08/2033 USD (ISIN US35564KCP21)	1,145,417	0.14				
830,000	FREDDIE MAC VAR 25/10/2033	821,122	0.10				
510,000	FREDDIE MAC VAR 25/10/2050 USD (ISIN US35566ABD00)	550,018	0.07				
1,110,000	FREDDIE MAC VAR 25/11/2041	1,095,283	0.13				
880,000	FREDDIE MAC VAR 25/11/2050 USD (ISIN US35565TBE82)	944,951	0.11				
500,000	FREDDIE MAC VAR 25/12/2050 USD (ISIN US35566CBD65)	493,666	0.06				
850,000	FREDDIE MAC VAR 25/12/2050 USD (ISIN US35566CBE49)	841,137	0.10				

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	295,641,971	93.63	80,000 INFINEON TECHNOLOGIES AG-NOM	3,297,875	1.04
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	267,781,546	84.81	5,000 KWS SAAT SE CO KGAA	307,117	0.10
Shares	201,740,003	63.89	22,500 LEG IMMOBILIEN SE	1,292,180	0.41
<i>Australia</i>	<i>8,095,633</i>	<i>2.56</i>	75,000 RWE AG	3,262,363	1.03
75,000 BHP GROUP LTD	2,246,069	0.71	20,000 SIEMENS AG-NOM	3,328,422	1.05
375,000 TRANSURBAN GROUP	3,557,066	1.12	85,000 SIEMENS ENERGY AG	1,500,452	0.48
100,000 WOODSIDE ENERGY GROUP LTD	2,292,498	0.73	100,000 SUEZ ZUCKER AG	1,781,603	0.56
<i>Brazil</i>	<i>1,591,025</i>	<i>0.50</i>	200,000 VONOVIA SE NAMEN AKT REIT	3,904,689	1.25
115,000 PETROLEO BR SA-ADR	1,591,025	0.50	<i>Hong Kong (China)</i>	<i>733,229</i>	<i>0.23</i>
<i>Canada</i>	<i>15,888,839</i>	<i>5.03</i>	850,000 GUANGDONG INVESTMENT LTD -H-	733,229	0.23
45,000 AGNICO EAGLE MINES	2,249,352	0.71	<i>Ireland</i>	<i>1,462,704</i>	<i>0.46</i>
120,000 BARRICK GOLD CORPORATION	2,031,600	0.64	15,000 KERRY GROUP A	1,462,704	0.46
125,000 CAMECO CORP	3,916,872	1.24	<i>Italy</i>	<i>10,002,070</i>	<i>3.17</i>
75,000 CANFOR CORPORATION NEW	1,348,353	0.43	450,000 ENEL SPA	3,028,180	0.96
35,000 NUTRIEN LTD	2,069,269	0.66	275,000 ENI SPA	3,954,930	1.26
114,950 PAN AMERICAN SILVER CORP	1,677,121	0.53	130,000 INFRASTRUTTURE WIRELESS ITALIANE SPA	1,713,306	0.54
60,000 WHEATON PRECIOUS METALS CORP	2,596,272	0.82	250,000 SNAM RETE GAS	1,305,654	0.41
<i>Cayman Islands</i>	<i>1,904,149</i>	<i>0.60</i>	<i>Japan</i>	<i>1,218,528</i>	<i>0.39</i>
45,000 TENCENT HOLDINGS LTD	1,904,149	0.60	35,000 FANUC LTD	1,218,528	0.39
<i>Chile</i>	<i>1,452,200</i>	<i>0.46</i>	<i>Norway</i>	<i>7,811,498</i>	<i>2.47</i>
20,000 SOC QUIM&MIN SP ADR	1,452,200	0.46	250,000 AUSTEVOLL SEAFOOD	1,730,283	0.55
<i>China</i>	<i>1,718,290</i>	<i>0.54</i>	75,000 EQUINOR ASA	2,184,846	0.69
1,900,000 BEIJING CAPITAL INTL AIRPO-H	1,229,237	0.39	100,000 LEROY SEAFOOD GROUP A SA	380,079	0.12
75,000 GANFENG LITHIUM GROUP CO LTD	489,053	0.15	110,000 MOWI ASA	1,747,504	0.55
<i>Denmark</i>	<i>1,889,556</i>	<i>0.60</i>	50,000 YARA INTERNATIONAL ASA	1,768,786	0.56
20,000 ORSTED SH	1,889,556	0.60	<i>Portugal</i>	<i>1,709,161</i>	<i>0.54</i>
<i>Finland</i>	<i>4,644,660</i>	<i>1.47</i>	350,000 EDP - ENERGIAS DE PORTUGAL	1,709,161	0.54
55,000 NESTE CORPORATION	2,115,776	0.67	<i>Russia</i>	-	0.00
85,000 UPM KYMMENE OYJ	2,528,884	0.80	80,000 MINING AND METALLURGICAL COMPANY NORIL SK ADR	-	0.00
<i>France</i>	<i>22,353,771</i>	<i>7.08</i>	<i>South Africa</i>	<i>624,000</i>	<i>0.20</i>
40,000 ACCOR SA	1,484,633	0.47	100,000 SIBANYE STILLWATER LIMITED ADR	624,000	0.20
75,000 ALSTOM	2,235,459	0.71	<i>Spain</i>	<i>5,619,196</i>	<i>1.78</i>
60,000 BOUYGUES	2,013,550	0.64	50,000 CELLNEX TELECOM S.A.	2,017,805	0.64
35,000 COMPAGNIE DE SAINT-GOBAIN SA	2,128,050	0.67	100,000 MELIA HOTEL INTL	692,785	0.22
40,000 COVIVIO SA REIT	1,884,375	0.60	200,000 REPSOL	2,908,606	0.92
125,000 ENGIE SA	2,076,719	0.66	<i>Switzerland</i>	<i>3,976,637</i>	<i>1.26</i>
25,000 GECINA ACT	2,660,675	0.84	14,000 NESTLE SA	1,683,810	0.53
10,000 SCHNEIDER ELECTRIC SA	1,816,079	0.58	7,500 ROCHE HOLDING LTD	2,292,827	0.73
45,000 TOTAL ENERGIES SE	2,579,942	0.82	<i>United Kingdom</i>	<i>8,747,294</i>	<i>2.77</i>
110,000 VEOLIA ENVIRONNEMENT	3,474,289	1.09	60,000 ANGLO AMERICAN PLC	1,703,341	0.54
<i>Germany</i>	<i>26,383,979</i>	<i>8.36</i>	200,000 FRESNILLO PLC-W/I	1,551,543	0.49
75,000 DEUTSCHE POST AG-NOM	3,660,031	1.16	50,000 NATIONAL GRID PLC	661,414	0.21
50,000 FRAPORT	2,665,313	0.84	100,000 PENNON GROUP PLC	903,922	0.29
50,000 FRESENIUS SE & CO KGAA	1,383,934	0.44	150,000 SEGRO PLC REIT	1,366,944	0.43

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
85,000 SHELL PLC	2,559,023	0.81			
1 UBS TEC WTI TR	1,107	0.00			
<i>United States of America</i>	73,913,584	23.42	<i>Brazil</i>	1,130,195	0.36
60,000 AES CORP	1,243,800	0.39	1,100,000 BRAZIL 8.875% 15/04/2024	1,130,195	0.36
6,500 AIR PRODUCTS & CHEMICALS INC	1,946,360	0.62	<i>Canada</i>	817,475	0.26
6,000 ALBEMARLE	1,337,400	0.42	1,000,000 CANADA 9.00% 01/06/2025	817,475	0.26
17,500 ALEXANDRIA REAL ESTATE EQUITIES REIT	1,986,075	0.63	<i>Chile</i>	1,648,400	0.52
20,000 AMERESCO	972,400	0.31	1,000,000 CHILE 2.45% 31/01/2031	864,670	0.27
55,000 AMERICAN HOMES 4 RENT	1,949,200	0.62	862,000 CORPORACION NACIONAL DEL COBRE DE CHILE 3.75% REGS 15/01/2031	783,730	0.25
12,500 AMERICAN WATER WORKS	1,784,250	0.57	<i>Colombia</i>	2,250,659	0.71
60,000 AMERICOLD REALITY TRUST INC	1,938,000	0.61	2,351,000 ECOPETROL SA 5.375% 26/06/2026	2,250,659	0.71
20,000 AVALONBAY COMMUNITIE REIT	3,783,600	1.20	<i>Czech Republic</i>	284,487	0.09
10,000 AVERY DENNISON CORP	1,717,700	0.54	300,000 ENERGO PRO AS 8.50% REGS 04/02/2027	284,487	0.09
10,000 CHEVRON CORP	1,573,200	0.50	<i>France</i>	1,943,664	0.62
40,000 CORTEVA INC	2,291,600	0.73	700,000 AEROPORTS DE PARIS 1.00% 13/12/2027	689,369	0.23
17,500 DIGITAL REALTY TRUST REIT	1,992,900	0.63	650,000 TOTALENERGIES CAPITAL INTERNATIONAL 2.829% 10/01/2030	582,407	0.18
3,500 EQUINIX INC COMMON STOCK REIT	2,743,790	0.87	600,000 VEOLIA ENVIRONMENT SA 4.625% 30/03/2027	671,888	0.21
25,000 ESSENTIAL UTILITIESINC	997,500	0.32	<i>Germany</i>	1,478,552	0.47
8,500 ESSEX PROPERTY TRUST INC	1,990,955	0.63	1,150,000 GERMANY BUNDI 0.10% 15/04/2033	1,478,552	0.47
15,000 FMC CORP	1,564,950	0.50	<i>Hong Kong (China)</i>	775,184	0.25
100,000 FREEPORT MCMORAN INC	3,999,000	1.27	800,000 CATHAY PACIFIC MTN FIN HK 4.875% 17/08/2026	775,184	0.25
35,000 GREEN PLAINS RENEWABLE ENERGY	1,128,400	0.36	<i>Indonesia</i>	228,478	0.07
40,000 INVITATION HOMES INC REIT	1,375,600	0.44	250,000 PT FREEPORT INDONESIA 6.20% REGS 14/04/2052	228,478	0.07
200,000 KINDER MORGAN	3,442,000	1.09	<i>Ireland</i>	737,497	0.23
11,500 LINDSAY SHS	1,370,685	0.43	700,000 SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.875% 15/01/2026	737,497	0.23
50,000 LIVENT CORPORATION	1,371,500	0.43	<i>Israel</i>	1,547,020	0.49
20,000 LOUISIANA PACIFIC CORP	1,499,000	0.47	300,000 ENERGEAN ISRAEL FINANCE LTD 5.875% 30/03/2031	261,951	0.08
50,000 MOSAIC CO THE -WI	1,750,000	0.55	4,450,000 ISRAEL 0.50% 31/05/2029	1,285,069	0.41
45,000 MP MATERIALS CORP	1,029,600	0.33	<i>Ivory Coast</i>	728,485	0.23
40,000 NEWMONT CORPORAION	1,706,000	0.54	650,000 IVORY COAST 4.875% REGS 30/01/2032	553,045	0.17
25,000 NEXTERA ENERGY INC	1,854,500	0.59	200,000 IVORY COAST 6.125% REGS 15/06/2033	175,440	0.06
17,500 PROLOGIS REIT	2,146,025	0.68	<i>Japan</i>	1,547,484	0.49
15,000 QUALCOMM INC	1,785,600	0.57	200,000,000 JAPAN JGBI 0.10% 10/03/2026	1,547,484	0.49
37,500 RAYONIER REIT	1,177,500	0.37	<i>Kazakhstan</i>	771,540	0.24
28,500 SIMON PROPERTY GROUP INC REIT	3,290,895	1.04	750,000 KAZAKHSTAN 5.125% REGS 21/07/2025	771,540	0.24
30,000 STERICYCLE	1,393,200	0.44	<i>Luxembourg</i>	1,531,665	0.49
40,000 TERADYNE	4,453,199	1.41	800,000 AROUNDTOWN SA 1.625% 31/01/2028	617,602	0.20
10,000 UNITED PARCEL SERVICE-B	1,792,100	0.57	939,000 CSN RESOURCES SA 4.625% REGS 10/06/2031	717,725	0.23
60,000 WEYERHAEUSER CO REIT	2,010,000	0.64	600,000 UNIGEL LUXEMBOURG S A 8.75% REGS 01/10/2026	196,338	0.06
25,000 XCEL ENERGY INC	1,554,250	0.49			
17,500 XYLEM	1,970,850	0.62			
Bonds	60,451,724	19.15			
<i>Argentina</i>	195,185	0.06			
333,000 ARGENTINA VAR 09/07/2030	111,318	0.03			
257,000 ARGENTINA 1.00% 09/07/2029	83,867	0.03			
<i>Australia</i>	783,840	0.25			
710,000 RIO TINTO FINANCE USA LTD 7.125% 15/07/2028	783,840	0.25			
<i>Austria</i>	781,742	0.25			
974,000 SUZANO AUSTRIA GMBH 3.125% 15/01/2032	781,742	0.25			

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<i>Mauritius</i>	241,568	0.08	500,000 AMERICAN HOMES 4 RENT 4.25% 15/02/2028	471,400	0.15
300,000 INDIA CLEANTECH ENERGY 4.70% REGS 10/08/2026	241,568	0.08	639,000 BOSTON PROPERTIES LP 3.65% 01/02/2026	594,839	0.19
<i>Mexico</i>	3,604,690	1.14	800,000 KIMBERLY CLARK CORP 3.95% 01/11/2028	777,920	0.25
360,000 MEXICO 4.75% 08/03/2044	309,766	0.10	644,000 KRAFT HEINZ FOODS COMPANY 3.875% 15/05/2027	618,684	0.20
250,000 MEXICO 6.05% 11/01/2040	254,218	0.08	960,000 LASMO (USA) INC 7.30% 15/11/2027	1,030,675	0.33
50,000 MEXICO 4.00% 30/11/2028	1,848,950	0.58	818,000 PEPSICO INC 2.85% 24/02/2026	781,452	0.25
90,000 PETROLEOS MEXICANOS PEMEX 10.00% REGS 07/02/2033	82,496	0.03	762,000 PHILLIPS 66 2.15% 15/12/2030	622,432	0.20
500,000 TRUST F/1401 5.25% 144A 15/12/2024	491,560	0.15	3,600,000 USA T-BONDS 1.375% 15/11/2031	2,969,719	0.94
400,000 UNITED MEXICAN STATES 5.40% 09/02/2028	407,156	0.13	1,500,000 USA T-BONDS 6.375% 15/08/2027	1,617,422	0.51
200,000 UNITED MEXICAN STATES 6.35% 09/02/2035	210,544	0.07	1,500,000 USA T-BONDS 3.375% 15/04/2032	2,918,243	0.92
<i>Morocco</i>	357,579	0.11	1,100,000 USA T-BONDS 3.625% 15/04/2028	2,215,378	0.70
450,000 MOROCCO 3.00% REGS 15/12/2032	357,579	0.11	1,500,000 USA T-BONDS 3.875% 15/04/2029	3,060,208	0.96
<i>Netherlands</i>	5,759,066	1.82	657,000 VERIZON COMMUNICATIONS INC 2.625% 15/08/2026	611,404	0.19
635,000 AKZO NOBEL NV 1.625% 14/04/2030	595,767	0.19	<i>Uruguay</i>	814,418	0.26
641,000 CRH PLC 1.625% 05/05/2030	613,355	0.19	750,000 URUGUAY 5.75% 28/10/2034	814,418	0.26
1,000,000 EDP FINANCE BV 3.625% REGS 15/07/2024	975,540	0.31	ETC Securities	2,690,997	0.85
1,000,000 IBERDROLA INTERNATIONAL BV 1.125% 21/04/2026	1,022,583	0.32	<i>United Kingdom</i>	2,690,997	0.85
670,000 OCI N V 4.625% REGS 15/10/2025	651,897	0.21	3,000 UBS ETC CORN	2,689,500	0.85
860,000 SHELL INTERNATIONAL FINANCE BV 2.875% 10/05/2026	819,847	0.26	1 UBS ETC SUGAR	1,497	0.00
1,200,000 VONOVIA FINANCE B.V 2.25% 07/04/2030	1,080,077	0.34	Warrants, Rights	2,898,822	0.92
<i>Qatar</i>	726,099	0.23	<i>United Kingdom</i>	2,898,822	0.92
550,000 QATAR 9.75% REGS 15/06/2030	726,099	0.23	1 UBS AG	72	0.00
<i>Romania</i>	1,033,237	0.33	75,000 UBS AG LONDON BRANCH CERTIFICATE	2,898,750	0.92
850,000 ROMANIA 3.00% REGS 27/02/2027	772,089	0.25	Shares/Units of UCITS/UCIS	27,356,493	8.66
230,000 ROMANIA 6.625% REGS 27/09/2029	261,148	0.08	Shares/Units in investment funds	27,356,493	8.66
<i>South Africa</i>	1,631,156	0.52	<i>Austria</i>	5,290,041	1.68
180,000 SOUTH AFRICA 6.25% 08/03/2041	146,430	0.05	290,000 AMUNDI GOLD STOCK MITEIGENTUMSFONDS GEM FD EUR FCP	5,290,041	1.68
16,000,000 SOUTH AFRICA 8.00% 31/01/2030	749,271	0.24	<i>France</i>	6,631,995	2.10
6,200,000 SOUTH AFRICA 8.50% 31/01/2037	251,310	0.08	6 AMUNDI EURO LIQUIDITY SRI FCP	6,631,995	2.10
11,150,000 SOUTH AFRICA 8.875% 28/02/2035	484,145	0.15	<i>Ireland</i>	6,906,925	2.18
<i>Spain</i>	3,888,746	1.23	50,000 INVESCO MARKETS PLC-MORNINGSTAR US ENER INFRA MLP UCITS ETF	2,145,452	0.68
798,000 AEDAS HOMES SAU 4.00% REGS 15/08/2026	813,279	0.26	75,000 ISHARES II PROP ASIA	1,588,300	0.50
800,000 MERLIN PROPERTIES SOCIMI SA 2.375% 18/09/2029	751,132	0.24	150,000 ISHARES II PROP ASIA EUR	3,173,173	1.00
1,850,000 SPAIN I 0.70% 30/11/2033	2,324,335	0.73	<i>Luxembourg</i>	5,495,157	1.74
<i>United Kingdom</i>	4,081,816	1.29	6,959 AMUNDI FUNDS EMERGING MARKETS CORPORATE BOND Z USD QD (D)	5,495,157	1.74
1,000,000 ANGLO AMERICAN CAPITAL PLC 5.625% REGS 01/04/2030	997,330	0.32	<i>United Kingdom</i>	3,032,375	0.96
700,000 UK TREASURY 1.125% 22/11/2037	1,714,151	0.54	8,500 UBS AG LONDON BRANCH	3,032,375	0.96
450,000 UK TREASURY 1.2% 26/01/2035	1,370,335	0.43	Derivative instruments	503,932	0.16
<i>United States of America</i>	19,131,797	6.06	Options	503,932	0.16
868,000 ALEXANDRIA REAL ESTATE EQUITIES INC 4.90% 15/12/2030	842,021	0.27	<i>Germany</i>	233,052	0.07
			535 DJ EURO STOXX 50 EUR - 4,075 - 15.09.23 PUT	155,844	0.05

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
186 DJ EURO STOXX 50 EUR - 4,075 - 21.07.23 PUT	7,711	0.00	-500 LIVENT CORPORATION - 30.00 - 18.08.23 CALL	-42,500	-0.01
364 DJ EURO STOXX 50 EUR - 4,125 - 18.08.23 PUT	69,497	0.02	-200 MEDTRONIC PLC - 90.00 - 21.07.23 PUT	-48,300	-0.02
<i>United States of America</i>	<i>270,880</i>	<i>0.09</i>	-1,000 PETROLEO BR SA-ADR - 14.00 - 18.08.23 PUT	-86,500	-0.03
21 S&P 500 INDEX - 3,950 - 18.08.23 PUT	14,700	0.00	-40 S&P 500 INDEX - 3,770 - 15.09.23 PUT	-38,800	-0.01
40 S&P 500 INDEX - 4,000 - 15.09.23 PUT	71,400	0.02	-62 S&P 500 INDEX - 3,930 - 15.09.23 PUT	-91,140	-0.03
50 S&P 500 INDEX - 4,020 - 21.07.23 PUT	10,250	0.00	-400 TERADYNE - 120.00 - 18.08.23 CALL	-113,000	-0.03
62 S&P 500 INDEX - 4,150 - 15.09.23 PUT	174,530	0.07	Total securities portfolio	293,828,461	93.06
Short positions	-1,813,510	-0.57			
Derivative instruments	-1,813,510	-0.57			
Options	-1,813,510	-0.57			
<i>China</i>	<i>-19,524</i>	<i>-0.01</i>			
-450 TENCENT HOLDINGS LTD - 390.00 - 30.08.23 CALL	-19,524	-0.01			
<i>France</i>	<i>-496,427</i>	<i>-0.16</i>			
-350 ACCOR SA - 32.65 - 21.07.23 CALL	-62,623	-0.02			
-150 AIRBUS BR BEARER SHS - 130.00 - 18.08.23 PUT	-51,222	-0.02			
-350 COMPAGNIE DE SAINT-GOBAIN SA - 56.00 - 18.08.23 CALL	-71,788	-0.02			
-1,250 CREDIT AGRICOLE SA - 10.00 - 18.08.23 PUT	-12,274	0.00			
-300 DANONE SA - 58.00 - 21.07.23 PUT	-62,842	-0.02			
-1,250 ENGIE SA - 14.50 - 18.08.23 CALL	-130,920	-0.05			
-750 ENGIE SA - 14.50 - 21.07.23 PUT	-4,910	0.00			
-1,100 VEOLIA ENVIRONNEMENT - 28.50 - 21.07.23 CALL	-99,848	-0.03			
<i>Germany</i>	<i>-291,790</i>	<i>-0.09</i>			
-535 DJ EURO STOXX 50 EUR - 3,850 - 15.09.23 PUT	-79,381	-0.03			
-364 DJ EURO STOXX 50 EUR - 3,900 - 18.08.23 PUT	-30,976	-0.01			
-1,600 IBERDROLA SA - 11.50 - 18.08.23 PUT	-26,184	-0.01			
-800 INFINEON TECHNOLOGIES AG-NOM - 40.00 - 18.08.23 CALL	-76,806	-0.02			
-150 KERRY GROUP A - 94.00 - 18.08.23 CALL	-14,729	0.00			
-200 SIEMENS AG-NOM - 156.00 - 21.07.23 CALL	-35,348	-0.01			
-1,000 VONOVIA SE NAMEN AKT REIT - 20.00 - 18.08.23 CALL	-28,366	-0.01			
<i>Netherlands</i>	<i>-96,335</i>	<i>-0.03</i>			
-25 ASML HOLDING N.V. - 680.00 - 18.08.23 PUT	-96,335	-0.03			
<i>Spain</i>	<i>-37,094</i>	<i>-0.01</i>			
-400 ACS - 31.00 - 18.08.23 PUT	-37,094	-0.01			
<i>United States of America</i>	<i>-872,340</i>	<i>-0.27</i>			
-300 AGNICO EAGLE MINES USD - 50.00 - 18.08.23 PUT	-65,250	-0.02			
-250 ALIBABA GROUP HOLDING-SP ADR - 90.00 - 21.07.23 PUT	-185,000	-0.05			
-250 CAMECO CORP USD - 30.00 - 18.08.23 PUT	-25,125	-0.01			
-100 CHEVRON CORP - 150.00 - 18.08.23 PUT	-24,700	-0.01			
-300 EXXON MOBIL CORP - 105.00 - 21.07.23 PUT	-33,150	-0.01			
-200 FRANCO NEVADA USD - 145.00 - 21.07.23 PUT	-83,000	-0.03			
-350 GREEN PLAINS RENEWABLE ENERGY - 35.00 - 18.08.23 CALL	-35,875	-0.01			

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV
	EUR	
Long positions	66,028,671	100.32
Shares/Units of UCITS/UCIS	66,028,671	100.32
Shares/Units in investment funds	66,028,671	100.32
<i>Investment Fund</i>	<i>66,028,671</i>	<i>100.32</i>
653,426 AMUNDI REVENUS FCP	66,028,671	100.32
Total securities portfolio	66,028,671	100.32

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	53,284,768	96.24			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	50,119,831	90.52			
Bonds	50,119,831	90.52			
<i>Austria</i>	<i>1,204,299</i>	<i>2.18</i>	500,000 LOXAM SAS 6.375% 15/05/2028	496,635	0.90
100,000 BAWAG GROUP AG VAR 26/03/2029	92,563	0.17	1,000,000 MOBILUX FINANCE 4.25% REGS 15/07/2028	862,750	1.57
400,000 OMV AG VAR PERPETUAL EUR (ISIN XS2224439385)	360,976	0.65	463,000 QUATRIM SASU 5.875% REGS 15/01/2024	323,117	0.58
400,000 RAIFFEISEN BANK INTERNATIONAL AG VAR 20/12/2032	397,884	0.72	247,000 SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8500RAC63)	222,142	0.40
400,000 SAPPI PAPIER HOLDING GMBH 3.625% REGS 15/03/2028	352,876	0.64	400,000 VIGIE 1.875% 24/05/2027	368,740	0.67
<i>Belgium</i>	<i>684,585</i>	<i>1.24</i>	<i>Germany</i>	<i>3,219,050</i>	<i>5.81</i>
500,000 CRELAN SA 5.75% 26/01/2028	500,135	0.91	600,000 BAYER AG VAR 12/11/2079	558,276	1.01
200,000 SOLVAY SA VAR PERPETUAL EUR (ISIN BE6324000858)	184,450	0.33	300,000 BAYER AG VAR 12/11/2079	261,288	0.47
<i>Bermuda</i>	<i>851,034</i>	<i>1.54</i>	200,000 COMMERZBANK AG VAR 05/12/2030	187,724	0.34
400,000 AIRCASTLE LTD VAR 144A PERPETUAL	255,696	0.46	200,000 DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000A30VT97)	198,996	0.36
600,000 ATHORA HOLDING LTD 6.625% 16/06/2028	595,338	1.08	800,000 DEUTSCHE BANK AG VAR 24/06/2026	863,290	1.55
<i>Cayman Islands</i>	<i>369,648</i>	<i>0.67</i>	400,000 DEUTSCHE BANK AG VAR 24/06/2032	352,188	0.64
450,000 AVOLON HOLDINGS FUNDING LTD 2.125% REGS 21/02/2026	366,995	0.67	800,000 HAMBURG COMMERCIAL BANK AG 4.875% 17/03/2025	797,288	1.44
200,000 ZHENRO PROPERTIES GROUP LIMITED 0% 07/01/2026	2,653	0.00	<i>Greece</i>	<i>219,353</i>	<i>0.40</i>
<i>Chile</i>	<i>221,725</i>	<i>0.40</i>	220,000 ALPHA BANK AE VAR PERPETUAL	219,353	0.40
300,000 INVERSIONES LA CONSTRUCCION 4.75% REGS 07/02/2032	221,725	0.40	<i>Ireland</i>	<i>1,260,121</i>	<i>2.28</i>
<i>Colombia</i>	<i>234,888</i>	<i>0.42</i>	600,000 AERCAP IRELAND CAP LTD 3.00% 29/10/2028	477,514	0.87
300,000 BANCOLOMBIA SA VAR 18/12/2029	234,888	0.42	200,000 AIB GROUP PLC VAR 04/07/2026	195,332	0.35
<i>Estonia</i>	<i>503,215</i>	<i>0.91</i>	200,000 AIB GROUP PLC VAR 144A 14/10/2026	186,579	0.34
500,000 AKTSIASELTS LUMINOR BANK VAR 16/01/2026	503,215	0.91	400,000 PERMANENT TSB GROUP HOLDINGS PLC VAR 30/06/2029	400,696	0.72
<i>Finland</i>	<i>159,270</i>	<i>0.29</i>	<i>Israel</i>	<i>543,894</i>	<i>0.98</i>
160,000 STORA ENSO OYJ 4.00% 01/06/2026	159,270	0.29	600,000 TEVA PHARMACEUTICAL INDUSTRIES LTD 3.75% 09/05/2027	543,894	0.98
<i>France</i>	<i>5,684,181</i>	<i>10.27</i>	<i>Italy</i>	<i>6,662,658</i>	<i>12.02</i>
300,000 AIR FRANCE KLM 7.25% 31/05/2026	309,009	0.56	200,000 ASSICURAZIONI GENERALI SPA 5.399% 20/04/2033	202,638	0.37
600,000 ALTICE FRANCE SA 5.875% REGS 01/02/2027	500,886	0.90	800,000 AUTOSTRADE PER ITALIA SPA 4.75% 24/01/2031	790,296	1.42
600,000 ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0013367612)	583,470	1.05	400,000 BANCA IFIS SPA VAR 17/10/2027	390,112	0.70
200,000 ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0013464922)	169,596	0.31	200,000 BANCO BPM SPA VAR PERPETUAL	182,468	0.33
200,000 ELECTRICITE DE FRANCE VAR REGS PERPETUAL	187,984	0.34	1,300,000 ENEL SPA VAR PERPETUAL EUR (ISIN XS2228373671)	1,127,867	2.03
200,000 ELECTRICITE DE FRANCE 6.90% REGS 23/05/2053	190,816	0.34	550,000 ENI SPA VAR 11/02/2027	468,286	0.85
500,000 ELIOR GROUP SA 3.75% 15/07/2026	414,825	0.75	400,000 INTESA SANPAOLO SPA VAR REGS 20/06/2054	365,291	0.66
500,000 EMERIA 7.75% REGS 31/03/2028	464,705	0.84	400,000 INTESA SANPAOLO SPA VAR 20/02/2034	396,308	0.72
600,000 LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL	589,506	1.06	600,000 INTESA SANPAOLO SPA 1.35% 24/02/2031	455,064	0.82
			1,000,000 INTESA SANPAOLO VITA S P A VAR PERPETUAL	973,930	1.75
			240,000 LOTTOMATICA SPA 7.125% REGS 01/06/2028	245,806	0.44
			600,000 POSTE ITALIANE SPA VAR PERPETUAL	457,986	0.83
			700,000 UNICREDIT SPA VAR 144A 02/04/2034	606,606	1.10
			<i>Luxembourg</i>	<i>1,379,400</i>	<i>2.49</i>
			700,000 BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 1.25% 26/04/2027	559,244	1.01
			200,000 CIRS FINANCE INTERNATIONAL SARL 10.375% REGS 30/11/2027	214,820	0.39
			400,000 CIRS FINANCE INTERNATIONAL SARL 4.50% REGS 15/03/2027	367,456	0.66

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	EUR				EUR		
800,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS2290533020)	237,880	0.43	200,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609004)	194,038	0.35
	<i>Mexico</i>	540,808	0.98	500,000	CAIXABANK SA VAR 25/10/2033	543,658	0.98
290,000	BRASKEM IDESA SAPI 6.99% REGS 20/02/2032	171,618	0.31	600,000	CAIXABANK SA VAR 30/05/2034	595,410	1.08
600,000	MEXICO 3.75% 19/04/2071	369,190	0.67	200,000	IBERCAJA BANCO SAU VAR PERPETUAL	188,388	0.34
	<i>Netherlands</i>	5,413,187	9.78	500,000	IBERCAJA BANCO SAU VAR 23/07/2030	449,290	0.81
500,000	ATHORA NETHERLANDS NV VAR 31/08/2032	463,305	0.84	400,000	MAPFRE SA VAR 31/03/2047	380,208	0.69
200,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2456432413)	168,224	0.30	300,000	UNICAJA BANCO SA VAR 13/11/2029	272,217	0.49
600,000	CTP NV 0.625% 27/11/2023	588,018	1.06	200,000	UNICAJA BANCO SA VAR 19/07/2032	164,624	0.30
500,000	LEASEPLAN CORPORATION NV VAR PERPETUAL	491,515	0.89		<i>Sweden</i>	787,731	1.42
500,000	NIBC BANK NV 6.375% 01/12/2025	497,045	0.90	500,000	HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2010037765)	301,035	0.54
432,000	NN GROUP NV VAR 03/11/2043	432,760	0.78	700,000	INTRUM AB 3.00% REGS 15/09/2027	486,696	0.88
400,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406658)	370,468	0.67		<i>Switzerland</i>	177,373	0.32
300,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2293060658)	236,427	0.43	200,000	UBS GROUP INC VAR REGS 12/05/2026 USD (ISIN USH42097CZ86)	177,373	0.32
400,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2582389156)	387,176	0.70		<i>United Kingdom</i>	4,949,764	8.94
540,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 7.375% 15/09/2029	551,605	1.00	400,000	BARCLAYS PLC VAR PERPETUAL USD (ISIN US06738EBX22)	325,588	0.59
1,100,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2187689034)	1,034,748	1.86	120,000	BARCLAYS PLC VAR 14/11/2032	138,827	0.25
230,000	WP/AP TELECOM HOLDINGS 5.50% REGS 15/01/2030	191,896	0.35	200,000	BP CAPITAL MARKETS PLC VAR PERPETUAL EUR (ISIN XS2193662728)	174,518	0.32
	<i>Panama</i>	194,674	0.35	400,000	BP CAPITAL MARKETS PLC VAR PERPETUAL USD	333,984	0.60
200,000	CARNIVAL CORPORATION 7.625% REGS 01/03/2026	194,674	0.35	240,000	HSBC HOLDINGS PLC VAR PERPETUAL EUR	203,191	0.37
	<i>Portugal</i>	909,543	1.64	200,000	HSBC HOLDINGS PLC VAR PERPETUAL USD (ISIN US404280BL25)	163,160	0.29
600,000	FLOENE ENERGIAS 4.875% 03/07/2028	600,066	1.08	300,000	INEOS FINANCE PLC 6.625% REGS 15/05/2028	295,440	0.53
300,000	NOVO BANCO SA VAR 01/12/2033	309,477	0.56	1,000,000	JAGUAR LAND ROVER PLC 5.875% REGS 15/01/2028	831,944	1.51
	<i>Romania</i>	922,820	1.67	400,000	MARKS AND SPENCER GROUP PLC 6.00% 12/06/2025	453,459	0.82
500,000	BANCA COMERCIAIA ROMANA SA VAR 19/05/2027	511,580	0.93	500,000	NEXT GROUP PLC 3.00% 26/08/2025	542,597	0.98
400,000	BANCA TRANSILVANIA SA VAR 27/04/2027	411,240	0.74	500,000	NOMAD FOODS BONDCO PLC 2.50% REGS 24/06/2028	440,315	0.80
	<i>Spain</i>	6,310,944	11.40	400,000	PINNACLE BIDCO PLC 6.375% REGS 15/02/2025	445,148	0.80
800,000	ABANCA CORPORACION BANCARIA SA VAR 18/01/2029	802,080	1.44	400,000	VIRGIN MEDIA SECURED FINANCE PLC 5.25% REGS 15/05/2029	395,786	0.71
500,000	ABANCA CORPORACION BANCARIA SA VAR 23/09/2033	500,345	0.90	253,000	VODAFONE GROUP PLC VAR 04/06/2081 USD (ISIN US92857WBV19)	205,807	0.37
200,000	AEDAS HOMES SAU 4.00% REGS 15/08/2026	186,828	0.34		<i>United States of America</i>	6,715,666	12.12
600,000	BANCO DE CREDITO SOCIAL COOPERATIVO SA VAR 09/03/2028	490,020	0.89	1,000,000	ATHENE GLOBAL FUNDING 1.985% 144A 19/08/2028	739,093	1.33
200,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2310945048)	168,880	0.31	147,000	BANK OF AMERICA VAR 27/04/2033	126,912	0.23
200,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2389116307)	149,938	0.27	375,000	CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 3.70% 01/04/2051	219,074	0.40
200,000	BANCO DE SABADELL SA VAR 07/02/2029	196,240	0.35	200,000	ENCORE CAPITAL GROUP INC VAR REGS 15/01/2028	193,966	0.35
400,000	BANCO DE SABADELL SA VAR 17/01/2030	366,340	0.66	750,000	ENERGY TRANSFER PARTNERS LP 5.30% 15/04/2047	600,282	1.08
400,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2388378981)	264,804	0.48	600,000	FORD MOTOR CO 6.10% 19/08/2032	533,714	0.96
400,000	BANCO SANTANDER SA VAR 23/08/2033	397,636	0.72	375,000	GENERAL MOTORS CO 5.20% 01/04/2045	293,304	0.53
				500,000	HCA INC 3.625% 144A 15/03/2032	398,121	0.72

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV
	EUR	
350,000 LIBERTY MUTUAL GROUP INC 5.50% 144A 15/06/2052	303,323	0.55
750,000 MPLX LP 5.50% 15/02/2049	627,800	1.13
700,000 NETFLIX INC 3.875% REGS 15/11/2029	683,543	1.23
500,000 SPRINGLAND INTERNATIONAL HOL 6.875% 15/11/2028	486,150	0.88
50,000 UNITI GROUP LP 10.50% 144A 15/02/2028	45,559	0.08
750,000 VALERO ENERGY CORP 3.65% 01/12/2051	482,564	0.87
700,000 WARNERMEDIA HOLDINGS INCORPORATION 5.141% 15/03/2052	523,576	0.95
500,000 WARNERMEDIA HOLDINGS INCORPORATION 6.412% 15/03/2026	458,685	0.83
Money market instruments	3,164,937	5.72
<i>United States of America</i>	<i>3,164,937</i>	<i>5.72</i>
3,500,000 USA T-BILLS 0% 05/10/2023	3,164,937	5.72
Total securities portfolio	53,284,768	96.24

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	1,105,820,435	92.80			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	964,147,917	80.91	<i>United States of America</i>	34,552,432	2.91
Shares	101,048,383	8.48	27,697 ALPHABET INC SHS C	3,082,592	0.26
<i>Canada</i>	<i>2,183,789</i>	<i>0.18</i>	8,831 BIOGEN INC	2,300,755	0.19
36,900 STANTEC	2,183,789	0.18	25,504 CISCO SYSTEMS INC	1,207,174	0.10
<i>France</i>	<i>15,486,632</i>	<i>1.30</i>	12,186 CVS HEALTH CORP	774,386	0.06
99,670 ACCOR SA	3,390,774	0.29	16,797 DARDEN RESTAURANTS INC	2,570,973	0.22
115,728 ALSTOM	3,161,689	0.27	21,174 DOW INC	1,033,276	0.09
70,211 AXA SA	1,897,452	0.16	26,138 GE HEALTHCARE TECHNOLOGIES INC	1,927,648	0.16
10,699 ESSILOR LUXOTTICA SA	1,846,647	0.15	26,691 GENERAL ELECTRIC CO	2,674,482	0.22
15,184 SCHNEIDER ELECTRIC SA	2,527,529	0.21	11,596 GILEAD SCIENCES INC	815,440	0.07
26,401 SODEXO	2,662,541	0.22	33,809 HP INC	949,658	0.08
<i>Germany</i>	<i>9,250,321</i>	<i>0.78</i>	11,688 META PLATFORMS INC	3,086,338	0.27
10,336 ADIDAS NOM	1,837,534	0.15	7,934 MICROSOFT CORP	2,475,757	0.21
21,550 SAP SE	2,696,767	0.24	6,849 NVIDIA CORP	2,652,277	0.22
15,182 SIEMENS AG-NOM	2,315,862	0.19	11,781 PALO ALTO NETWORKS INC	2,753,147	0.23
148,341 SIEMENS ENERGY AG	2,400,158	0.20	4,287 SERVICENOW INC	2,214,623	0.19
<i>Ireland</i>	<i>3,141,255</i>	<i>0.26</i>	27,603 TERADYNE	2,826,841	0.24
182,472 RYANAIR HOLDINGS PLC	3,141,255	0.26	39,452 WEYERHAEUSER CO REIT	1,207,065	0.10
<i>Italy</i>	<i>59,487</i>	<i>0.00</i>	Bonds	832,778,687	69.88
1,554 PRYSMIAN SPA	59,487	0.00	<i>Albania</i>	<i>2,894,186</i>	<i>0.24</i>
<i>Japan</i>	<i>16,146,173</i>	<i>1.36</i>	2,950,000 ALBANIA 5.90% REGS 09/06/2028	2,894,186	0.24
108,200 AEON CO LTD	2,018,702	0.17	<i>Australia</i>	<i>3,156,772</i>	<i>0.26</i>
77,000 ASICS CORPORATION	2,158,805	0.18	600,000 AUSTRALIA PACIFIC AIRPORTS MELBOURNE PTY LTD 4.375% 24/05/2033	598,656	0.05
9,300 FAST RETAILING	2,165,648	0.19	700,000 NBN CO LTD 4.125% 15/03/2029	703,591	0.06
136,400 KIRIN HOLDINGS CO LTD	1,817,799	0.15	500,000 NBN CO LTD 4.375% 15/03/2033	511,635	0.04
44,300 KONAMI GROUP CORPORATION	2,112,912	0.18	900,000 SYDNEY AIRPORT FINANCE 4.375% 03/05/2033	897,579	0.07
57,600 ORIENTAL LAND	2,045,927	0.17	440,000 TRANSURBAN GROUP 4.225% 26/04/2033	445,311	0.04
48,200 SEVEN & I HOLDINGS CO LTD	1,896,667	0.16	<i>Austria</i>	<i>10,569,492</i>	<i>0.89</i>
50,800 WEST JAPAN RAILWAY CO	1,929,713	0.16	2,435,000 AUSTRIA 0.85% 30/06/2120	1,016,759	0.09
<i>Netherlands</i>	<i>2,538,562</i>	<i>0.21</i>	3,100,000 AUSTRIA 2.40% 23/05/2034	2,918,991	0.24
8,476 FERRARI NV	2,538,562	0.21	1,510,000 AUSTRIA 3.80% 26/01/2062	1,766,352	0.15
<i>Spain</i>	<i>4,814,785</i>	<i>0.40</i>	1,500,000 HYPO VORARLBERG BANK AG 4.125% 16/02/2026	1,477,770	0.12
37,531 AMADEUS IT GROUP SA	2,615,910	0.22	1,200,000 RAIFFEISEN BANK INTERNATIONAL AG VAR 26/01/2027	1,176,564	0.10
62,010 INDITEX	2,198,875	0.18	700,000 RAIFFEISEN BANK INTERNATIONAL AG 4.125% 08/09/2025	690,662	0.06
<i>Sweden</i>	<i>2,201,197</i>	<i>0.18</i>	1,950,000 SUZANO AUSTRIA GMBH 2.50% 15/09/2028	1,522,394	0.13
140,077 HENNES & MAURITZ AB-B SHS	2,201,197	0.18	<i>Belgium</i>	<i>44,351,542</i>	<i>3.72</i>
<i>United Kingdom</i>	<i>10,673,750</i>	<i>0.90</i>	1,000,000 ALIAXIS FINANCE 0.875% 08/11/2028	797,680	0.07
124,535 CARNIVAL PLC	1,887,290	0.16	300,000 BELFIUS BANQUE SA/NV VAR 06/04/2034	236,196	0.02
1,373,648 CENTRICA PLC	1,984,078	0.17	6,070,000 BELGIUM 0.65% 22/06/2071	2,528,276	0.21
223,376 EASYJET	1,256,205	0.11	1,700,000 CRELAN SA 5.375% 31/10/2025	1,692,146	0.14
72,861 HIKMA PHARMACEUTICALS	1,605,124	0.13	2,200,000 EUROPEAN UNION 0% 04/07/2031	1,736,306	0.15
293,007 INFORMA PLC	2,478,857	0.21	3,530,000 EUROPEAN UNION 0% 04/10/2030	2,849,416	0.24
37,058 WHITBREAD	1,462,196	0.12	11,995,000 EUROPEAN UNION 0% 06/07/2026	10,889,781	0.91
			15,555,000 EUROPEAN UNION 0.80% 04/07/2025	14,759,517	1.23
			2,250,000 EUROPEAN UNION 3.00% 04/03/2053	2,141,618	0.18
			1,400,000 KBC GROUP SA/NV VAR 06/06/2026	1,391,992	0.12
			1,100,000 KBC GROUP SA/NV VAR 19/04/2030	1,091,057	0.09

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Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,200,000	KBC GROUP SA/NV 4.375% 06/12/2031	1,196,760	0.10	1,000,000	TDC NET AS 6.50% 01/06/2031	1,000,040	0.08
700,000	SOFINA SA 1.00% 23/09/2028	560,287	0.05		<i>Dominican Republic</i>	827,062	0.07
1,500,000	VGP SA 1.50% 08/04/2029	1,043,670	0.09	1,060,000	DOMINICAN REPUBLIC 4.875% REGS 23/09/2032	827,062	0.07
2,000,000	VGP SA 2.25% 17/01/2030	1,436,840	0.12		<i>Finland</i>	3,846,100	0.32
	<i>Bermuda</i>	1,289,899	0.11	1,100,000	CASTELLUM HELSINKI FINANCE HOLDING ABP 2.00% 24/03/2025	1,010,757	0.08
1,300,000	ATHORA HOLDING LTD 6.625% 16/06/2028	1,289,899	0.11	800,000	NOKIAN TYRES PLC 5.125% 14/06/2028	792,216	0.07
500,000	ZHIDAO INTERNATIONAL HOLDINGS 0% 31/12/2049 DEFAULTED	-	0.00	1,000,000	NORDEA BANK ABP VAR 02/06/2026	1,145,161	0.10
	<i>Brazil</i>	13,546,521	1.14	400,000	STORA ENSO OYJ 4.00% 01/06/2026	398,176	0.03
38,000	BRAZIL 10.00% 01/01/2029	7,027,197	0.59	500,000	STORA ENSO OYJ 4.25% 01/09/2029	499,790	0.04
36,000	BRAZIL 10.00% 01/01/2033	6,519,324	0.55		<i>France</i>	62,866,862	5.27
	<i>Bulgaria</i>	4,861,773	0.41	800,000	ALD SA 4.25% 18/01/2027	797,648	0.07
2,300,000	BULGARIA 4.125% 23/09/2029	2,281,117	0.19	500,000	ALTAREA 1.75% 16/01/2030	349,080	0.03
2,600,000	BULGARIA 4.50% REGS 27/01/2033	2,580,656	0.22	800,000	ALTICE FRANCE SA 5.125% REGS 15/01/2029	523,630	0.04
	<i>Canada</i>	9,041,719	0.76	1,200,000	ALTICE FRANCE SA 5.125% REGS 15/07/2029	779,582	0.07
800,000	BANK OF NOVA SCOTIA 4.85% 01/02/2030	708,092	0.06	1,819,000	ALTICE FRANCE SA 5.50% REGS 15/10/2029	1,200,840	0.10
13,190,000	CANADA 1.00% 01/09/2026	8,333,627	0.70	1,300,000	ARVAL SERVICE LEASE SA 4.125% 13/04/2026	1,288,209	0.11
	<i>Cayman Islands</i>	6,414,249	0.54	600,000	ARVAL SERVICE LEASE SA 4.625% 02/12/2024	602,490	0.05
3,200,000	BANCO BTG PACTUAL CAYMAN ISLANDS BRANCH 4.50% REGS 10/01/2025	2,839,523	0.24	900,000	ATOS SE 2.50% 07/11/2028	666,738	0.06
2,000,000	BANCO DO BRASIL SA GRAND CAYMAN BRANCH VAR REGS PERPETUAL	1,640,037	0.14	800,000	AXA SA VAR PERPETUAL EUR (ISIN XS0181369454)	638,384	0.05
2,200,000	LAMAR FUNDING LTD 3.958% REGS 07/05/2025	1,934,689	0.16	800,000	BANQUE FEDERAL CRED MUTUEL 3.875% 14/02/2028	788,888	0.07
	<i>Chile</i>	4,879,430	0.41	1,400,000	BANQUE FEDERAL CRED MUTUEL 4.375% 02/05/2030	1,390,648	0.12
2,000,000	CHILE 4.125% 05/07/2034	1,980,310	0.17	1,100,000	BANQUE FEDERAL CRED MUTUEL 5.375% 25/05/2028	1,221,325	0.10
2,000,000	CORPORACION NACIONAL DEL COBRE DE CHILE 5.125% REGS 02/02/2033	1,812,025	0.15	600,000	BNP PARIBAS SA 2.375% 17/02/2025	579,576	0.05
1,506,000	EMPRESA NACIONAL DE TELECOMICACIONES SA ENTEL 3.05% REGS 14/09/2032	1,087,095	0.09	1,400,000	BNP PARIBAS SA 4.125% 24/05/2033	1,401,848	0.12
	<i>Colombia</i>	11,131,726	0.93	700,000	BOUYGUES SA 3.875% 17/07/2031	693,560	0.06
2,000,000	COLOMBIA 3.125% 15/04/2031	1,391,329	0.12	500,000	BPCE SA VAR 14/06/2034	501,830	0.04
1,000,000	COLOMBIA 3.875% 22/03/2026	961,190	0.08	1,100,000	BPCE SA 6.125% 24/05/2029	1,228,657	0.10
3,600,000	COLOMBIA 5.20% 15/05/2049	2,301,921	0.19	1,000,000	BPIFRANCE SA 4.00% 30/01/2026	1,109,118	0.09
1,400,000	COLOMBIA 7.50% 02/02/2034	1,257,357	0.11	1,400,000	CARREFOUR BANQUE 4.079% 05/05/2027	1,378,146	0.12
2,391,000	COLOMBIA 8.00% 20/04/2033	2,235,925	0.19	1,000,000	CASINO GUICHARD PERRACHON SA 0% 15/04/2027	57,340	0.00
3,300,000	ECOPETROL SA 8.875% 13/01/2033	2,984,004	0.24	700,000	CHROME HOLDCO SAS 5.00% REGS 31/05/2029	526,680	0.04
	<i>Czech Republic</i>	3,679,320	0.31	2,400,000	CLARIANE VAR PERPETUAL	2,267,464	0.19
1,800,000	CESKA SPORITEINA A S VAR 29/06/2027	1,804,194	0.15	1,900,000	CLARIANE 2.25% 15/10/2028	1,283,393	0.11
2,200,000	EP INFRASTRUCTURE AS 1.698% 30/07/2026	1,875,126	0.16	200,000	CNP ASSURANCES VAR 18/01/2053	192,022	0.02
	<i>Denmark</i>	9,005,739	0.76	6,000,000	CREDIT AGRICOLE HOME LOAN SFH 3.25% 28/09/2032	5,977,860	0.49
700,000	CARLSBERG BREWERIES A/S 3.50% 26/11/2026	692,671	0.06	1,000,000	CREDIT AGRICOLE SA VAR 14/06/2031	1,149,426	0.10
1,200,000	DANSKE BANK AS VAR 15/05/2031	1,053,300	0.10	500,000	CROWN EUROPEAN HOLDINGS 2.625% REGS 30/09/2024	490,110	0.04
1,000,000	DANSKE BANK AS VAR 21/06/2030	996,820	0.08	1,200,000	DANONE SA 3.47% 22/05/2031	1,194,888	0.10
1,000,000	JYSKE BANK AS VAR 26/10/2028	990,170	0.08	800,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0011697028)	757,088	0.06
1,000,000	NYKREDIT REALKREDIT AS VAR 28/07/2031	862,590	0.07	1,000,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0013534336)	771,330	0.06
1,900,000	NYKREDIT REALKREDIT AS 4.00% 17/07/2028	1,838,459	0.16	4,700,000	ELECTRICITE DE FRANCE VAR REGS PERPETUAL	4,417,095	0.36
900,000	TDC AS 5.056% 31/05/2028	884,394	0.07	900,000	ELIOR GROUP SA 3.75% 15/07/2026	746,685	0.06
700,000	TDC NET AS 5.618% 06/02/2030	687,295	0.06	1,700,000	EMERIA 7.75% REGS 31/03/2028	1,579,997	0.13

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,600,000	ERAMET SA 5.875% 21/05/2025	1,629,984	0.14	1,480,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 0% 09/11/2028	1,259,954	0.11
2,100,000	FRENCH REPUBLIC OAT 1.75% 25/05/2066	1,439,025	0.12	7,100,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 0% 15/09/2031	5,598,492	0.47
1,100,000	HOLDING D INFRASTRUCTURES DE TRANSPORT 1.475% 18/01/2031	898,601	0.08	2,280,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 0% 15/12/2027	1,987,225	0.17
2,000,000	HOLDING D INFRASTRUCTURES DE TRANSPORT 1.625% 18/09/2029	1,710,480	0.14	4,365,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 0% 17/09/2030	3,529,844	0.30
400,000	HOLDING D INFRASTRUCTURES DE TRANSPORT 4.25% 18/03/2030	396,252	0.03	7,375,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 0% 30/09/2026	6,647,308	0.55
500,000	ILIAD SA 0.75% 11/02/2024	488,945	0.04	3,100,000	MAHLE GMBH 2.375% 14/05/2028	2,346,111	0.20
1,400,000	ILIAD SA 1.875% 11/02/2028	1,194,662	0.10	900,000	ROBERT BOSCH GMBH 3.625% 02/06/2027	895,788	0.08
100,000	JCDECAUX SE 5.00% 11/01/2029	100,428	0.01	900,000	ROBERT BOSCH GMBH 3.625% 02/06/2030	892,782	0.07
1,000,000	LA POSTE 4.00% 12/06/2035	1,013,110	0.09	600,000	ROBERT BOSCH GMBH 4.00% 02/06/2035	609,684	0.05
700,000	ORANGE SA VAR PERPETUAL EUR (ISIN FR001400GDJ1)	694,470	0.06	600,000	ROBERT BOSCH GMBH 4.375% 02/06/2043	616,824	0.05
1,600,000	PICARD GROUPE 3.875% REGS 01/07/2026	1,475,328	0.12	1,435,000	STANDARD PROFIL AUTOMOTIVE GMBH 6.25% REGS 30/04/2026	980,435	0.08
480,000	RCI BANQUE SA 4.875% 14/06/2028	479,645	0.04	2,300,000	TUI CRUISES GMBH 6.50% REGS 15/05/2026	2,137,919	0.18
1,500,000	RENAULT SA 2.375% 25/05/2026	1,391,700	0.12	700,000	VONOVIA SE 0.75% 01/09/2032	481,481	0.04
1,400,000	SAS NERVAL 2.875% 14/04/2032	1,158,724	0.10		Greece	6,430,006	0.54
800,000	SOCIETE GENERALE CORPORATE & INVESTMENT BANKING 5.625% 02/06/2033	792,832	0.07	100,000	ALPHA BANK SA VAR 01/11/2025	101,454	0.01
1,100,000	SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8586CBQ45)	821,643	0.07	2,400,000	ALPHA BANK SA VAR 16/06/2027	2,463,024	0.21
400,000	SOCIETE GENERALE SA VAR 06/09/2032	396,240	0.03	2,200,000	ALPHA BANK SA VAR 27/06/2029	2,190,760	0.18
500,000	SOCIETE GENERALE SA VAR 30/06/2031	434,370	0.04	1,600,000	EUROBANK ERGASIAS SA VAR 06/12/2032	1,674,768	0.14
1,300,000	SOCIETE GENERALE SA 4.125% 02/06/2027	1,288,664	0.11		Hungary	3,181,226	0.27
1,600,000	TEREOS FINANCE GROUPE I 7.50% REGS 30/10/2025	1,642,192	0.14	1,400,000	HUNGARY 2.125% REGS 22/09/2031	996,439	0.08
1,000,000	UBISOFT ENTERTAINMENT 0.878% 24/11/2027	769,720	0.06	1,000,000	HUNGARY 3.125% REGS 21/09/2051	573,171	0.05
2,700,000	VALLOUREC SA 8.50% REGS 30/06/2026	2,702,430	0.23	1,600,000	HUNGARY 5.00% 22/02/2027	1,611,616	0.14
900,000	WENDEL SE 4.50% 19/06/2030	896,157	0.08		Iceland	3,142,864	0.26
500,000	WPP FINANCE SA 4.125% 30/05/2028	499,685	0.04	2,400,000	ARION BANK 4.875% 21/12/2024	2,346,408	0.19
	Germany	47,629,543	4.00	800,000	ARION BANK 7.25% 25/05/2026	796,456	0.07
700,000	ADLER PELZER HOLDING GMBH 9.50% REGS 01/04/2027	651,448	0.05		India	2,000,407	0.17
1,600,000	ALLIANZ SE VAR PERPETUAL EUR (ISIN DE000A3E5TR0)	1,068,256	0.09	2,200,000	REC LTD 5.625% REGS 11/04/2028	2,000,407	0.17
850,000	BAYER AG 4.00% 26/08/2026	850,510	0.07		Indonesia	10,153,442	0.85
550,000	BAYER AG 4.625% 26/05/2033	559,048	0.05	2,380,000	INDONESIA 1.00% 28/07/2029	1,983,611	0.17
1,700,000	COMMERZBANK AG VAR 29/12/2031	1,405,475	0.12	1,200,000	INDONESIA 1.10% 12/03/2033	890,364	0.07
1,000,000	CONTINENTAL AG 4.00% 01/06/2028	994,210	0.08	2,600,000	INDONESIA 1.30% 23/03/2034	1,916,616	0.16
1,600,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000DL19V55)	1,139,040	0.10	3,200,000	INDONESIA 3.20% 23/09/2061	2,000,777	0.17
1,700,000	DEUTSCHE BANK AG VAR 12/12/2030	1,820,069	0.15	1,600,000	INDONESIA 4.65% 20/09/2032	1,441,555	0.12
400,000	DEUTSCHE BANK AG VAR 24/05/2028	369,480	0.03	29,728,000,000	INDONESIA 7.00% 15/12/2033	1,920,519	0.16
900,000	DEUTSCHE BANK AG VAR 24/06/2032	792,423	0.07		Ireland	7,585,546	0.64
1,500,000	DEUTSCHE PFANDBRIEFBANK AG 0.25% 17/01/2025	1,388,805	0.12	400,000	BANK OF CYPRUS HOLDINGS PLC VAR PERPETUAL	405,324	0.03
1,700,000	DIC ASSET AG 2.25% 22/09/2026	1,044,089	0.09	900,000	BANK OF IRELAND GROUP PLC VAR 04/07/2031	899,100	0.08
2,300,000	DZ BANK AG DEUTSCHE ZENTRAL GENOSSENSCHAFTSBANK 4.48% 05/08/2032	2,095,070	0.18	2,300,000	PERMANENT TSB GROUP HOLDINGS PLC VAR 19/08/2031	1,998,401	0.18
1,000,000	EUROGRID GMBH 3.722% 27/04/2030	990,900	0.08	500,000	PERMANENT TSB GROUP HOLDINGS PLC VAR 25/04/2028	501,105	0.04
1,460,000	HAMBURG COMMERCIAL BANK AG 4.875% 17/03/2025	1,455,051	0.12	1,000,000	PERMANENT TSB GROUP HOLDINGS PLC VAR 26/09/2024	992,680	0.08
734,000	HOCHTIEF AG 0.625% 26/04/2029	588,352	0.05	2,200,000	STEAS FUNDING 1 DAC 7.23% 17/03/2026	1,938,400	0.16
2,600,000	IHO VERWALTUNGS GMBH 3.75% REGS 15/09/2026	2,433,470	0.20				

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Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
900,000	VODAFONE INTL FINANCING DAC 4.00% 10/02/2043	850,536	0.07	2,400,000	FERROVIE DELLO STATO ITALIANE SPA 1.125% 09/07/2026	2,203,296	0.18
	<i>Isle of Man</i>	1,037,451	0.09	900,000	FERROVIE DELLO STATO ITALIANE SPA 4.125% 23/05/2029	891,477	0.07
900,000	PLAYTECH PLC 3.75% 12/10/2023	339,565	0.03	1,100,000	FERROVIE DELLO STATO ITALIANE SPA 4.50% 23/05/2033	1,101,441	0.09
700,000	PLAYTECH PLC 5.875% 28/06/2028	697,886	0.06	1,000,000	FINECOBANK SPA VAR 21/10/2027	871,460	0.07
	<i>Italy</i>	128,328,221	10.76	900,000	FINECOBANK SPA VAR 23/02/2029	894,600	0.08
900,000	2I RETE GAS SPA 4.375% 06/06/2033	887,850	0.07	3,000,000	GUALA CLOSURES SPA 3.25% REGS 15/06/2028	2,689,380	0.24
2,400,000	ACQUIRENTE UNICO SPA 2.80% 20/02/2026	2,290,200	0.19	400,000	ICCREA BANCA SPA VAR 20/01/2028	411,176	0.03
900,000	AMCO ASSET MANAGEMENT COMPANY S.P.A 4.625% 06/02/2027	894,672	0.08	1,200,000	ICCREA BANCA SPA VAR 20/09/2027	1,217,712	0.10
800,000	ASSICURAZIONI GENERALI SPA 5.399% 20/04/2033	810,552	0.07	3,000,000	ICCREA BANCA SPA VAR 28/11/2029	2,845,500	0.25
1,500,000	ASTM SPA 1.00% 25/11/2026	1,338,105	0.11	1,500,000	ILLIMITY BANK SPA 6.625% 09/12/2025	1,509,075	0.13
600,000	ATLANTIA S.P.A 1.625% 03/02/2025	572,742	0.05	1,500,000	INTESA SANPAOLO SPA FRN 17/03/2025	1,500,375	0.13
400,000	AUTOSTRADA PER ITALIA SPA 4.75% 24/01/2031	395,148	0.03	1,000,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS1614415542)	975,430	0.08
400,000	AUTOSTRADA PER ITALIA SPA 5.125% 14/06/2033	401,356	0.03	632,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2105110329)	598,017	0.05
996,000	AZZURRA AEROPORTI SPA 2.125% 30/05/2024	966,010	0.08	1,400,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124979753)	1,193,920	0.10
1,000,000	BANCA IFIS SPA 6.125% 19/01/2027	1,001,600	0.08	1,500,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124980256)	1,050,435	0.09
1,200,000	BANCA MONTE DEI PASCHI DI SIENA VAR 02/03/2026	1,202,688	0.10	1,200,000	INTESA SANPAOLO SPA VAR REGS 20/06/2054	1,083,091	0.09
3,000,000	BANCA MONTE DEI PASCHI DI SIENA VAR 18/01/2028	2,529,180	0.21	1,650,000	INTESA SANPAOLO SPA VAR 14/03/2029	1,809,222	0.15
800,000	BANCA MONTE DEI PASCHI DI SIENA 2.625% 28/04/2025	749,912	0.06	2,200,000	INTESA SANPAOLO SPA VAR 20/02/2034	2,179,694	0.18
1,600,000	BANCA MONTE DEI PASCHI DI SIENA 3.625% 24/09/2024	1,554,816	0.13	1,700,000	INTESA SANPAOLO SPA 4.00% 19/05/2026	1,683,119	0.14
2,300,000	BANCA POPOLARE DI SONDRIO SPA VAR 13/07/2027	2,027,013	0.17	1,200,000	INTESA SANPAOLO SPA 5.625% 08/03/2033	1,198,752	0.10
1,820,000	BANCA POPOLARE DI SONDRIO SPA VAR 25/02/2032	1,529,910	0.13	1,800,000	INTESA SANPAOLO SPA 6.625% REGS 20/06/2033	1,638,115	0.14
800,000	BANCO BPM SPA VAR PERPETUAL EUR (ISIN XS1984319316)	802,440	0.07	1,100,000	INTESA SANPAOLO SPA 6.625% 31/05/2033	1,231,682	0.10
1,800,000	BANCO BPM SPA VAR 14/06/2028	1,790,244	0.15	600,000	ITALGAS SPA 4.125% 08/06/2032	588,300	0.05
1,200,000	BANCO BPM SPA VAR 21/01/2028	1,203,180	0.10	1,901,000	ITALY BTPI 0.15% 15/05/2051	1,470,856	0.12
1,800,000	BANCO BPM SPA 3.375% 19/01/2032	1,572,840	0.13	1,000,000	ITALYI 0.55% 21/05/2026	968,902	0.08
1,100,000	BANCO BPM SPA 3.75% 27/06/2028	1,096,238	0.09	8,000,000	ITALYI 1.60% 22/11/2028	7,889,601	0.67
1,500,000	BANCO BPM SPA 4.875% 18/01/2027	1,489,590	0.12	12,000,000	ITALYI 1.60% 28/06/2030	11,578,223	0.98
400,000	BFF BANK SPA VAR PERPETUAL	339,936	0.03	1,200,000	LEASYS SPA 4.375% 07/12/2024	1,196,052	0.10
1,300,000	BORMIOLI PHARMA SPA FRN REGS 15/05/2028	1,270,815	0.11	1,400,000	LIBRA GROUPCO SPA 5.00% REGS 15/05/2027	1,203,804	0.10
1,050,000	BPER BANCA SPA VAR 01/02/2028	1,060,311	0.09	1,000,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 07/02/2029	997,660	0.08
2,500,000	BPER BANCA SPA VAR 25/07/2032	2,133,500	0.18	1,800,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 17/07/2029	1,500,840	0.13
1,500,000	BPER BANCA SPA VAR 30/06/2025	1,479,390	0.12	400,000	PIRELLI C SPA 4.25% 18/01/2028	393,836	0.03
1,000,000	CASSA DEPOSITI E PRESTITI SPA 3.50% 19/09/2027	974,990	0.08	3,148,000	POSTE ITALIANE SPA VAR PERPETUAL	2,402,900	0.20
1,000,000	CASSA DEPOSITI E PRESTITI SPA 3.875% 13/02/2029	988,450	0.08	1,000,000	REKEEP SPA 7.25% REGS 01/02/2026	942,200	0.08
2,600,000	CASSA DEPOSITI E PRESTITI SPA 5.75% REGS 05/05/2026	2,352,750	0.20	1,400,000	SOCIETA ESERCIZI AEROPOR 3.50% 09/10/2025	1,332,758	0.11
1,800,000	CREDIT AGRICOLE ITALIA SPA 0.375% 20/01/2032	1,363,014	0.11	400,000	TEAMSISTEM SPA 3.50% REGS 15/02/2028	350,752	0.03
2,200,000	CREDIT AGRICOLE ITALIE 0.75% 20/01/2042	1,332,012	0.11	1,300,000	TELECOM ITALIA SPA 1.625% 18/01/2029	1,001,143	0.08
750,000	CREDIT EMILIANO SPA CREDEM VAR 30/05/2029	756,608	0.06	1,100,000	TELECOM ITALIA SPA 2.75% 15/04/2025	1,039,709	0.09
1,100,000	ENI SPA VAR 11/02/2027	936,573	0.08	1,400,000	TELECOM ITALIA SPA 3.625% 19/01/2024	1,387,932	0.12
1,000,000	ENI SPA 3.625% 19/05/2027	984,170	0.08	1,000,000	TELECOM ITALIA SPA 4.00% 11/04/2024	987,890	0.08
1,000,000	ENI SPA 4.25% 19/05/2033	993,140	0.08	1,420,000	TELECOM ITALIA SPA 6.875% 15/02/2028	1,417,898	0.12
2,920,000	EVOCA SPA VAR REGS 01/11/2026	2,854,212	0.25	1,600,000	TERNA SPA 3.625% 21/04/2029	1,575,216	0.13
				1,800,000	UNICREDIT SPA VAR REGS 03/06/2027	1,453,793	0.12
				3,000,000	UNICREDIT SPA VAR 25/06/2025	2,904,420	0.25
				2,500,000	UNICREDIT SPA 0.85% 19/01/2031	1,910,050	0.16
				2,000,000	UNIPOLSAI SPA VAR PERPETUAL	1,731,600	0.15
				2,600,000	WEBUILD SPA 3.875% 28/07/2026	2,398,760	0.20

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>Japan</i>	14,441,794	1.21	<i>Mexico</i>	37,034,511	3.11
1,406,600,000 JAPAN JGB 0.40% 20/06/2049	7,344,060	0.61	1,800,000 BANCO MERCAN DEL NORTE SA BANORTE VAR REGS PERPETUAL	1,587,712	0.13
661,000,000 JAPAN JGB 0.50% 20/12/2038	4,016,569	0.34	1,280,000 BANCO MERCANTIL DE NORTE VAR REGS PERPETUAL USD (ISIN USP1401KAB72)	909,938	0.08
400,000 MITSUBISHI UFJ FINANCIAL GROUP INC VAR 07/06/2031	403,280	0.03	3,200,000 BRASKEM IDESA SAPI 7.45% REGS 15/11/2029	2,000,279	0.17
600,000 MIZUHO FINANCIAL GROUP INC 1.631% 08/04/2027	548,904	0.05	1,720,000 CEMEX SAB DE CV VAR REGS PERPETUAL USD (ISIN USP2253TJT71)	1,601,823	0.13
700,000 MIZUHO FINANCIAL GROUP INC 3.49% 05/09/2027	680,953	0.06	3,000,000 MEXICO 2.125% 25/10/2051	1,724,250	0.14
1,900,000 SOFTBANK GROUP CORP 3.875% 06/07/2032	1,448,028	0.12	3,500,000 MEXICO 3.25% 16/04/2030	2,859,093	0.24
<i>Jersey</i>	5,809,004	0.49	800,000 MEXICO 6.338% 04/05/2053	746,845	0.06
2,800,000 AVIS BUDGET FINANCE PLC 4.50% REGS 15/05/2025	2,757,328	0.23	1,000,000 MEXICO 7.50% 26/05/2033	4,930,308	0.42
2,500,000 EURO DM SECURITIES 0% 08/04/2026	1,146,662	0.10	400,000 MEXICO 7.75% 13/11/2042	1,921,822	0.16
660,000 TVL FINANCE PLC FRN REGS 28/04/2028	648,067	0.05	3,000,000 NEMAK SAB DE CV 3.625% REGS 28/06/2031	2,158,928	0.18
1,100,000 TVL FINANCE PLC 10.25% REGS 28/04/2028	1,256,947	0.11	850,000 PETROLEOS MEXICANOS PEMEX FRN 24/08/2023	847,544	0.07
<i>Luxembourg</i>	24,143,621	2.03	850,000 PETROLEOS MEXICANOS PEMEX 10.00% REGS 07/02/2033	713,416	0.06
1,200,000 ALTICE FINANCING SA 2.25% REGS 15/01/2025	1,121,604	0.09	639,000 PETROLEOS MEXICANOS PEMEX 6.70% 16/02/2032	445,484	0.04
1,803,000 ALTICE FINANCING SA 5.75% REGS 15/08/2029	1,279,899	0.11	2,023,000 PETROLEOS MEXICANOS PEMEX 6.75% 21/09/2047	1,160,379	0.10
100,000 ARCELORMITTAL SA 4.875% 26/09/2026	102,066	0.01	2,400,000 TRUST F/1401 4.869% REGS 15/01/2030	1,936,917	0.16
1,000,000 AROUNDTOWN SA VAR PERPETUAL EUR (ISIN XS2287744721)	305,650	0.03	4,500,000 UNITED MEXICAN STATES 5.40% 09/02/2028	4,197,003	0.35
2,317,000 BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 1.00% 04/05/2028	1,740,669	0.15	150,000,000 UNITED MEXICAN STATES 8.00% 31/07/2053	7,292,770	0.62
2,200,000 BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 3.625% 29/10/2029	1,801,184	0.15	<i>Morocco</i>	2,238,885	0.19
800,000 CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS2290533020)	237,880	0.02	1,600,000 KINGDOM OF MOROCCO 5.95% REGS 08/03/2028	1,482,955	0.13
3,200,000 CSN RESOURCES SA 4.625% REGS 10/06/2031	2,242,259	0.18	800,000 KINGDOM OF MOROCCO 6.50% REGS 08/09/2033	755,930	0.06
1,200,000 EUROFINS SCIENTIFIC BONDS VAR PERPETUAL	1,201,296	0.10	<i>Netherlands</i>	66,799,391	5.60
4,000,000 EUROPEAN FINANCIAL STABILITY FACILITY 0.70% 17/01/2053	2,094,160	0.18	1,800,000 ABERTIS INFRSESTRUCTURAS FINANCE BV VAR PERPETUAL	1,498,842	0.13
2,400,000 GARFUNKELUX HOLDCO 3 SA 6.75% REGS 01/11/2025	1,764,576	0.15	1,200,000 ABN AMRO BANK NV 3.75% 20/04/2025	1,189,896	0.10
800,000 GRAND CITY PROPERTIES S A VAR PERPETUAL	326,192	0.03	1,600,000 ABN AMRO BANK NV 4.375% 20/10/2028	1,589,488	0.13
1,400,000 HERENS MIDCO SARL 5.25% REGS 15/05/2029	826,112	0.07	1,000,000 ADECCO INTERNATIONAL FINANCIAL SERVICES BV VAR 21/03/2082	773,540	0.06
1,500,000 HOLCIM FINANCE LUXEMBOURG SA 1.50% 06/04/2025	1,431,240	0.12	2,800,000 AEGON NV VAR PERPETUAL	1,950,530	0.16
2,300,000 KLEOPATRA FINCO SARL 4.25% REGS 01/03/2026	1,927,032	0.16	1,600,000 AKZO NOBEL NV 4.00% 24/05/2033	1,547,632	0.13
400,000 KLEOPATRA HOLDINGS 2 SCA 6.50% REGS 01/09/2026	260,096	0.02	1,500,000 ATHORA NETHERLANDS NV VAR 15/07/2031	1,261,500	0.11
900,000 LOGICOR FINANCING SARL 0.625% 17/11/2025	789,606	0.07	1,350,000 ATHORA NETHERLANDS NV VAR 31/08/2032	1,250,924	0.10
1,000,000 MOTION FINCO S A R L 7.375% REGS 15/06/2030	997,920	0.08	1,100,000 BMW INTL INVESTMENT BV 5.50% 06/06/2026	1,260,241	0.11
800,000 PICARD BONDO 5.375% REGS 01/07/2027	700,424	0.06	1,000,000 BNP PARIBAS ISSUANCE BV 6.625% 22/06/2026	1,154,693	0.10
1,400,000 R LOGITECH FINANCE SA 10.25% 26/09/2027	416,276	0.03	3,800,000 BRASKEM NETHERLANDS 4.50% REGS 31/01/2030	3,002,453	0.24
1,500,000 TELENET FINANCE LUX NOTES SARL 3.50% REGS 01/03/2028	1,391,280	0.12	2,000,000 BRASKEM NETHERLANDS 5.875% REGS 31/01/2050	1,484,986	0.12
1,200,000 TRATON FINANCE LUXEMBOURG SA 4.00% 16/09/2025	1,186,200	0.10	800,000 COMPACT BIDCO BV 5.75% REGS 01/05/2026	559,896	0.05
<i>Macedonia (TFYR)</i>	1,135,108	0.10	600,000 COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1877860533)	546,252	0.05
1,110,000 NORTH MACEDONIA 6.25% REGS 15/02/2027	1,135,108	0.10	1,300,000 COOPERATIEVE RABOBANK UA VAR 25/04/2029	1,285,934	0.11
<i>Malta</i>	2,102,340	0.18	6,300,000 COOPERATIEVE RABOBANK UA 0% 28/10/2026	2,824,037	0.24
2,000,000 BANK VALLETTA PLC VAR 06/12/2027	2,102,340	0.18	1,200,000 CTP NV 1.50% 27/09/2031	837,672	0.07
			600,000 DAIMLER TRUCKS INTERNATIONAL FINANCE BV 3.875% 19/06/2026	597,600	0.05

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
600,000	DAIMLER TRUCKS INTERNATIONAL FINANCE BV 3.875% 19/06/2029	594,492	0.05		<i>Panama</i>	4,830,303	0.41
1,000,000	DUFY ONE BONDS 2.50% 15/10/2024	979,210	0.08	1,500,000	CARNIVAL CORPORATION 10.125% REGS 01/02/2026	1,579,095	0.13
1,200,000	ELM BV VAR PERPETUAL	1,149,732	0.10	2,800,000	PANAMA 6.40% 14/02/2035	2,678,453	0.23
1,000,000	ESSITY CAPITAL BV 0.25% 15/09/2029	810,290	0.07	600,000	PANAMA 6.853% 28/03/2054	572,755	0.05
1,100,000	ESSITY CAPITAL BV 3.00% 21/09/2026	1,069,805	0.09		<i>Peru</i>	2,539,705	0.21
1,200,000	HEIMSTADEN BOSTAD TREASURY BV 0.25% 13/10/2024	1,055,520	0.09	3,500,000	PERU 1.95% 17/11/2036	2,539,705	0.21
1,300,000	HEIMSTADEN BOSTAD TREASURY BV 0.75% 06/09/2029	788,632	0.07		<i>Philippines</i>	1,869,697	0.16
1,300,000	ING GROEP NV ING BANK NV VAR 23/05/2029	1,288,781	0.11	57,000,000	ASIAN DEVELOPMENT BANK ADB 0% 20/04/2043	520,979	0.04
1,600,000	ING GROUP NV VAR PERPETUAL USD (ISIN US456837AY94)	1,051,996	0.09	800,000	PHILIPPINES 5.00% 17/07/2033	743,289	0.07
2,000,000	ING GROUP NV VAR 20/05/2033	2,162,396	0.18	650,000	PHILIPPINES 5.17% 13/10/2027	605,429	0.05
600,000	IPD 3 BV FRN REGS 15/06/2028	599,934	0.05		<i>Poland</i>	11,005,703	0.92
1,000,000	KONINKLIJKE FRIESLANDCAMPINA NV VAR PERPETUAL	904,060	0.08	4,250,000	POLAND 4.875% 04/10/2033	3,830,258	0.31
1,200,000	MERCEDES BENZ INTERNATIONAL FINANCE BV 3.50% 30/05/2026	1,192,356	0.10	2,150,000	POLAND 5.50% 04/04/2053	1,989,253	0.17
1,000,000	NATURGY FINANCE BV 2.374% PERPETUAL	882,580	0.07	2,750,000	POLAND 5.50% 16/11/2027	2,590,243	0.22
1,550,000	NE PROPERTY COOPERATIEF U.A. 1.875% 09/10/2026	1,347,369	0.11	1,450,000	POLAND 5.75% 16/11/2032	1,396,984	0.12
4,275,000	NETHERLANDS 0% 15/07/2031	3,459,629	0.28	1,500,000	SYNTHOS SA 2.50% REGS 07/06/2028	1,198,965	0.10
1,300,000	NIBC BANK NV 6.375% 01/12/2025	1,292,317	0.11		<i>Portugal</i>	14,412,331	1.21
1,200,000	NOBIAN FINANCE BV 3.625% REGS 15/07/2026	1,015,356	0.09	2,200,000	BANCO COMERCIAL PORTUGUES SA VAR 07/04/2028	1,869,384	0.16
3,000,000	PETROBRAS GLOBAL FINANCE BV 6.50% 03/07/2033	2,690,348	0.23	1,800,000	BANCO COMERCIAL PORTUGUES SA VAR 12/02/2027	1,578,078	0.13
4,300,000	PROSUS NV 3.257% REGS 19/01/2027	3,575,267	0.29	1,200,000	BANCO COMERCIAL PORTUGUES SA VAR 25/10/2025	1,241,304	0.10
300,000	RELX FINANCE BV 3.75% 12/06/2031	299,925	0.03	2,500,000	CAIXA CENTRAL DE CREDITO AGRICOLE MUTUO CRL VAR 05/11/2026	2,209,175	0.19
1,000,000	SAIPEM FINANCE INTERNATIONAL BV 3.375% 15/07/2026	949,030	0.08	2,000,000	CAIXA GERAL DE DEPOSITOS SA VAR 15/06/2026	1,920,880	0.16
1,600,000	STELLANTIS NV 2.75% 01/04/2032	1,417,456	0.12	2,400,000	FIDELIDADE COPANHIA VAR 04/09/2031	2,086,104	0.18
1,000,000	STELLANTIS NV 4.25% 16/06/2031	985,520	0.08	3,400,000	NOVO BANCO SA VAR 01/12/2033	3,507,406	0.29
1,100,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2582389156)	1,064,734	0.09		<i>Qatar</i>	3,386,871	0.28
3,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS179938995)	2,900,760	0.24	4,400,000	QATAR PETROLEUM 2.25% REGS 12/07/2031	3,386,871	0.28
3,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2187689034)	2,822,040	0.24		<i>Romania</i>	12,674,966	1.06
700,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2342732562)	610,666	0.05	2,100,000	BANCA COMERCIAIA ROMANA SA VAR 19/05/2027	2,148,636	0.18
800,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 3.875% 29/03/2026	788,656	0.07	3,250,000	ROMANIA 2.00% REGS 14/04/2033	2,301,975	0.19
1,400,000	VZ VENDOR FINANCING BV 2.875% REGS 15/01/2029	1,077,692	0.09	900,000	ROMANIA 3.375% REGS 28/01/2050	565,938	0.05
1,000,000	WINTERSHALL DEA FINANCE 2 BV VAR PERPETUAL	853,040	0.07	2,750,000	ROMANIA 5.00% REGS 27/09/2026	2,765,840	0.23
570,000	WIZZ AIR FINANCE COMPANY BV 1.00% 19/01/2026	503,686	0.04	2,150,000	ROMANIA 6.625% REGS 17/02/2028	2,030,459	0.17
	<i>New Zealand</i>	10,125,563	0.85	2,750,000	ROMANIA 6.625% REGS 27/09/2029	2,862,118	0.24
15,700,000	NEW ZEALAND 0.50% 15/05/2024	8,454,266	0.71		<i>Saudi Arabia</i>	5,070,091	0.43
4,300,000	NEW ZEALAND 2.75% 15/05/2051	1,671,297	0.14	2,700,000	SAUDI ARABIA 4.50% REGS 26/10/2046	2,176,507	0.18
	<i>Norway</i>	4,536,742	0.38	3,000,000	SAUDI ARABIA 5.50% REGS 25/10/2032	2,893,584	0.25
1,200,000	ADEVINTA ASA 2.625% REGS 15/11/2025	1,152,912	0.10		<i>South Africa</i>	5,831,993	0.49
44,700,000	NORWAY 2.125% 18/05/2032	3,383,830	0.28	3,200,000	SOUTH AFRICA 5.875% 20/04/2032	2,605,082	0.22
				86,500,000	SOUTH AFRICA 9.00% 31/01/2040	3,226,911	0.27
					<i>Spain</i>	44,513,319	3.74
				1,000,000	ABANCA CORPORACION BANCARIA SA VAR PERPETUAL	865,150	0.07

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Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,500,000	ABANCA CORPORACION BANCARIA SA VAR 14/09/2028	1,474,440	0.12	1,800,000	HEIMSTADEN AB 4.375% 06/03/2027	1,148,148	0.10
1,100,000	ABANCA CORPORACION BANCARIA SA VAR 18/05/2026	1,093,829	0.09	2,000,000	HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2294155739)	946,020	0.08
1,600,000	ABANCA CORPORACION BANCARIA SA VAR 23/09/2033	1,601,104	0.13	700,000	INTRUM AB 3.50% REGS 15/07/2026	523,068	0.04
800,000	ACCIONA ENERGIA FINANCIACION FILIALES SAU 3.75% 25/04/2030	785,504	0.07	1,200,000	INTRUM AB 4.875% REGS 15/08/2025	998,076	0.08
1,000,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN ES0813211002)	992,300	0.08	1,500,000	SKANDINAVISKA ENSKILDA BANKEN AB FRN 13/06/2025	1,501,170	0.12
800,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN ES0813211028)	753,000	0.06	800,000	SKANDINAVISKA ENSKILDA BANKEN AB 3.75% 07/02/2028	776,088	0.07
2,000,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN XS2638924709)	1,993,780	0.17	1,200,000	SKANDINAVISKA ENSKILDA BANKEN AB 5.50% 01/06/2026	1,357,428	0.11
1,400,000	BANCO DE CREDITO SOCIAL COOPERATIVO SA VAR 09/03/2028	1,143,380	0.10	600,000	SWEDBANK AB VAR PERPETUAL	507,349	0.04
1,700,000	BANCO DE CREDITO SOCIAL COOPERATIVO SA VAR 22/09/2026	1,730,090	0.15	600,000	TELE2 AB 3.75% 22/11/2029	591,576	0.05
1,500,000	BANCO DE CREDITO SOCIAL COOPERATIVO SA VAR 27/11/2031	1,240,050	0.10	600,000	VATTENFALL AB VAR 17/08/2083	686,467	0.06
800,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2310945048)	675,520	0.06	500,000	VOLVO TREASURY AB 3.50% 17/11/2025	494,080	0.04
700,000	BANCO DE SABADELL SA VAR 07/02/2029	686,840	0.06		<i>Switzerland</i>	26,959,799	2.26
700,000	BANCO DE SABADELL SA VAR 07/06/2029	698,677	0.06	400,000	JULIUS BAER GROUP LTD VAR PERPETUAL EUR	348,080	0.03
500,000	BANCO DE SABADELL SA VAR 12/12/2028	500,115	0.04	2,715,000	SWITZERLAND 0% 26/06/2034	2,513,805	0.21
1,800,000	BANCO DE SABADELL SA VAR 16/08/2033	1,662,822	0.14	7,020,000	SWITZERLAND 1.25% 28/05/2026	7,220,089	0.61
500,000	BANCO DE SABADELL SA VAR 24/03/2026	475,775	0.04	8,715,000	SWITZERLAND 1.50% 24/07/2025	8,983,579	0.75
2,600,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1793250041)	2,243,748	0.19	3,039,000	SWITZERLAND 2.50% 08/03/2036	3,695,154	0.31
1,400,000	BANCO SANTANDER SA VAR 23/08/2033	1,391,726	0.12	2,000,000	UBS GROUP INC VAR REGS PERPETUAL USD (ISIN USH4209UAT37)	1,778,442	0.15
3,400,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609004)	3,298,646	0.29	2,500,000	UBS GROUP INC VAR 17/04/2025	2,420,650	0.20
1,200,000	CAIXABANK SA VAR 16/05/2027	1,189,452	0.10		<i>United Kingdom</i>	64,232,068	5.38
1,300,000	CAIXABANK SA VAR 25/10/2033	1,413,510	0.12	1,180,000	3I GROUP PLC 4.875% 14/06/2029	1,164,884	0.10
2,200,000	CAIXABANK SA VAR 30/05/2034	2,183,170	0.18	1,000,000	AVIVA PLC VAR PERPETUAL	972,825	0.08
500,000	GRUPO ANTOLIN IRAUSA SA 3.50% REGS 30/04/2028	367,280	0.03	2,000,000	BARCLAYS BANK PLC LONDON VAR PERPETUAL EUR	1,787,340	0.15
2,800,000	IBERCAJA BANCO SAU VAR PERPETUAL	2,637,432	0.22	3,200,000	BARCLAYS BANK PLC LONDON VAR PERPETUAL GBP	3,234,940	0.26
1,600,000	IBERCAJA BANCO SAU VAR 07/06/2027	1,595,216	0.13	1,000,000	BARCLAYS PLC VAR PERPETUAL	1,058,090	0.09
1,200,000	IBERCAJA BANCO SAU VAR 23/07/2030	1,078,296	0.09	1,000,000	BCP V MODULAR SERVICES FINANCE II PLC 6.125% REGS 30/11/2028	969,597	0.08
500,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 0.50% 04/07/2023	500,000	0.04	1,600,000	BCP V MODULAR SERVICES FINANCE PLC 6.75% REGS 30/11/2029	1,219,168	0.10
1,100,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 2.75% 25/03/2025	1,060,543	0.09	500,000	BELLIS FINCO PLC 4.00% REGS 16/02/2027	434,254	0.04
1,100,000	KUTXABANK SA VAR 14/10/2027	955,999	0.08	1,400,000	BRACKEN MIDCO1 PLC 6.75% REGS 01/11/2027	1,273,989	0.11
700,000	PROSEGUR COMPANIA DE SEGURIDAD SA 2.50% 06/04/2029	631,820	0.05	1,800,000	DIAGEO FINANCE PLC 3.50% 26/06/2025	1,786,428	0.15
1,100,000	SANTANDER CONSUMER FINANCE S.A 4.125% 05/05/2028	1,090,573	0.09	56,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 0% 19/01/2032	1,326,974	0.11
1,000,000	UNICAJA BANCO SA VAR PERPETUAL	701,770	0.06	1,800,000	HARBOUR ENERGY PLC 5.50% REGS 15/10/2026	1,520,266	0.13
600,000	UNICAJA BANCO SA VAR 15/11/2027	602,898	0.05	1,800,000	HSBC HOLDINGS PLC VAR 20/06/2034	1,637,423	0.14
1,300,000	UNICAJA BANCO SA VAR 19/07/2032	1,070,056	0.09	800,000	HSBC HOLDINGS PLC VAR 23/05/2033	805,336	0.07
2,200,000	UNICAJA BANCO SA VAR 21/02/2029	2,128,808	0.18	1,000,000	ICELAND BONDCO PLC 4.375% REGS 15/05/2028	922,869	0.08
	<i>Sweden</i>	12,893,771	1.08	500,000	INEOS FINANCE PLC 6.625% REGS 15/05/2028	492,400	0.04
2,100,000	CASTELLUM AB VAR PERPETUAL	1,493,814	0.13	2,700,000	LLOYDS BANKING GROUP PLC VAR PERPETUAL EUR	2,468,259	0.21
800,000	EQT AB 2.375% 06/04/2028	705,568	0.06	800,000	LLOYDS BANKING GROUP PLC VAR PERPETUAL GBP (ISIN XS2575900977)	867,196	0.07
1,460,000	EQT AB 2.875% 06/04/2032	1,164,919	0.10	1,400,000	LLOYDS BANKING GROUP PLC VAR PERPETUAL USD (ISIN US53944YAV56)	1,168,955	0.10
				600,000	LLOYDS BANKING GROUP PLC 4.125% 30/05/2027	592,944	0.05
				2,200,000	MARB BONDCO PLC 3.95% REGS 29/01/2031	1,442,381	0.12

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
400,000 MCLAREN FINANCE PLC 7.50% REGS 01/08/2026	313,485	0.03	900,000 BOOKING HOLDING INC 4.125% 12/05/2033	896,040	0.08
200,000 NATWEST GROUP PLC VAR 04/03/2025	196,368	0.02	400,000 CARGILL INC 3.875% 24/04/2030	399,124	0.03
700,000 NATWEST GROUP PLC VAR 14/03/2028	696,416	0.06	1,000,000 CBOE GLOBAL MARKETS INC 1.625% 15/12/2030	724,418	0.06
900,000 NATWEST GROUP PLC VAR 14/09/2032	736,425	0.06	2,010,000 DEUTSCHE BANK AG NY VAR 08/11/2023	1,839,436	0.15
1,000,000 NATWEST GROUP PLC VAR 16/02/2029	985,930	0.08	800,000 FORD MOTOR CREDIT CO LLC FRN 01/12/2024	790,656	0.07
600,000 NORTHERN GAS NETWORKS HOLDINGS LTD 6.125% 02/06/2033	690,565	0.06	1,400,000 FORD MOTOR CREDIT CO LLC 2.90% 16/02/2028	1,101,868	0.09
1,200,000 OCADO GROUP PLC 3.875% REGS 08/10/2026	1,111,722	0.09	800,000 FORD MOTOR CREDIT CO LLC 4.867% 03/08/2027	786,120	0.07
870,000 PINEWOOD FINCO PLC 3.625% REGS 15/11/2027	887,225	0.07	1,400,000 FORD MOTOR CREDIT CO LLC 6.86% 05/06/2026	1,593,143	0.13
600,000 PIRAEUS GROUP FINANCE PLC VAR 26/06/2029	604,494	0.05	1,000,000 FORD MOTOR CREDIT CO LLC 6.95% 10/06/2026	920,953	0.08
1,600,000 RAC BOND CO 5.25% REGS 04/11/2027	1,487,684	0.12	900,000 GENERAL MOTORS FINANCIAL CO 3.80% 07/04/2025	796,389	0.07
2,500,000 ROTHESAY LIFE PLC VAR PERPETUAL	1,711,343	0.14	1,300,000 GENERAL MOTORS FINANCIAL CO 4.50% 22/11/2027	1,290,263	0.11
1,200,000 ROTHESAY LIFE PLC VAR PERPETUAL GBP	897,018	0.08	600,000 HARLEY DAVIDSON FINANCIAL SERVICES INC 6.50% REGS 10/03/2028	551,362	0.05
1,600,000 SAGA PLC 5.50% 15/07/2026	1,399,923	0.12	1,300,000 HEWLETT PACKARD ENTERPRISE CO 5.90% 01/10/2024	1,189,792	0.10
1,300,000 SHERWOOD FINANCING PLC VAR REGS 15/11/2027	1,219,075	0.10	1,500,000 HYUNDAI CAPITAL AMERICA INC 2.10% REGS 15/09/2028	1,152,291	0.10
1,650,000 SHERWOOD FINANCING PLC 6.00% REGS 15/11/2026	1,611,699	0.14	2,000,000 INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 0% 10/03/2025	953,201	0.08
2,200,000 STANDARD CHARTERED PLC VAR REGS PERPETUAL	1,461,014	0.12	5,000,000 INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 0% 28/10/2024	2,417,209	0.20
2,000,000 STANDARD CHARTERED PLC VAR REGS 29/06/2032	1,437,617	0.12	800,000 INTERNATIONAL BUSINESS MACHINES CORP 4.00% 06/02/2043	781,096	0.07
800,000 TESCO COROPORATE TREASURY SERVICES PLC 5.50% 27/02/2035	862,068	0.07	1,000,000 INTERNATIONAL BUSINESS MACHINES CORP 4.875% 06/02/2038	1,040,249	0.09
2,000,000 THE COOPERATIVE BANK FINANCE PLC VAR 06/04/2027	2,148,506	0.18	500,000 LEVEL 3 FINANCING INC 3.625% REGS 15/01/2029	274,500	0.02
1,100,000 THE COOPERATIVE BANK FINANCE PLC VAR 24/05/2028	1,279,417	0.11	1,000,000 LIBERTY MUTUAL GROUP INC VAR REGS 23/05/2059	951,770	0.08
1,800,000 THE COOPERATIVE BANK FINANCE PLC VAR 27/11/2025	2,095,438	0.18	500,000 NASDAQ INC 4.50% 15/02/2032	506,595	0.04
700,000 TP ICAP PLC 7.875% 17/04/2030	773,903	0.06	400,000 NASDAQ INC 5.55% 15/02/2034	368,007	0.03
4,145,000 UK GILT 0.875% 31/01/2046	2,379,915	0.20	150,000 NASDAQ INC 5.65% 28/06/2025	137,852	0.01
1,600,000 UTMOST GROUP LIMITED VAR PERPETUAL	1,365,822	0.11	146,000 NASDAQ INC 5.95% 15/08/2053	136,713	0.01
2,000,000 UTMOST GROUP LIMITED 4.00% 15/12/2031	1,688,679	0.14	241,000 NASDAQ INC 6.10% 28/06/2063	224,857	0.02
1,200,000 VIRGIN MONEY UK PLC VAR 29/10/2028	1,127,856	0.09	900,000 SANTANDER HOLDINGS USA INC VAR 09/03/2029	816,014	0.07
2,700,000 VMED O2 UK FINANCING I PLC 4.00% REGS 31/01/2029	2,501,059	0.21	2,200,000 SASOL FIANCNING USA LLC 5.875% 27/03/2024	1,992,543	0.17
2,100,000 VODAFONE GROUP PLC VAR 04/06/2081	1,523,222	0.13	1,400,000 SOUTHERN CO VAR 15/09/2081	1,098,426	0.09
1,800,000 VODAFONE GROUP PLC VAR 27/08/2080	1,454,526	0.12	1,000,000 STELLANTIS FINANCE US INC 2.691% REGS 15/09/2031	732,731	0.06
380,000 WEIR GROUP PLC 6.875% 14/06/2028	437,136	0.04	1,500,000 STILLWATER MINING CO 4.00% REGS 16/11/2026	1,226,192	0.10
<i>United States of America</i>	<i>51,819,096</i>	<i>4.35</i>	6,800,000 USA T-BONDS 0.375% 30/04/2025	5,736,258	0.47
1,600,000 ALLIED UNIVERSAL HOLDCO LLC 3.625% REGS 01/06/2028	1,284,192	0.11	6,800,000 USA T-BONDS 1.25% 30/06/2028	5,428,148	0.45
1,300,000 ALLIED UNIVERSAL HOLDCO LLC/ALLIED UNIVERSAL FINANCE CORP 4.875% REGS 01/06/2028	1,184,172	0.10	800,000 VF CORP 4.125% 07/03/2026	792,792	0.07
1,400,000 AMERICAN TOWER CORP 4.125% 16/05/2027	1,385,188	0.12	700,000 VF CORP 4.25% 07/03/2029	689,521	0.06
900,000 AT&T INC 3.95% 30/04/2031	892,656	0.07	<i>Uzbekistan</i>	<i>520,917</i>	<i>0.04</i>
700,000 AUTOLIV INC 4.25% 15/03/2028	694,834	0.06	600,000 UZBEK INDUSTRIAL AND CONSTRUCTION BANK JOINT STOCK COMMERCIAL BK 5.75% 02/12/2024	520,917	0.04
900,000 BANK OF AMERICA CORP 4.134% 12/06/2028	891,828	0.07	Convertible bonds	663,696	0.06
3,200,000 BBVA BANCOMER SA TEXAS AGENCY VAR REGS 18/01/2033	2,568,037	0.22	<i>Sweden</i>	<i>663,696</i>	<i>0.06</i>
200,000 BERRY GLOBAL INC 1.00% REGS 15/01/2025	190,544	0.02	800,000 FASTIGHETS AB BALDER 3.50% 23/02/2028 CV	663,696	0.06
2,000,000 BLACKSTONE PRIVATE CREDIT FUND 1.75% REGS 30/11/2026	1,698,760	0.14			
700,000 BOOKING HOLDING INC 3.625% 12/11/2028	692,356	0.06			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
ETC Securities	29,657,151	2.49	Derivative instruments	57,026,940	4.79
<i>Ireland</i>	25,566,631	2.15	Options	57,026,940	4.79
365,980 AMUNDI PHYSICAL GOLD ETC	25,566,631	2.15	<i>Australia</i>	139,278	0.01
<i>Jersey</i>	4,090,520	0.34	300 SPI 200 INDEX - 7,075 - 20.07.23 PUT	50,519	0.00
102,722 WISDOMTREE COMMODITY SECURITIES LIMITED ETC	4,090,520	0.34	198 SPI 200 INDEX - 7,350 - 21.09.23 CALL	86,738	0.01
Shares/Units of UCITS/UCIS	84,645,578	7.10	207 SPI 200 INDEX - 7,600 - 20.07.23 CALL	2,021	0.00
Shares/Units in investment funds	84,645,578	7.10	<i>France</i>	29,660	0.00
<i>France</i>	42,017,081	3.53	1,586 AEGON NV - 4.00 - 15.09.23 PUT	11,102	0.00
1,169 AMUNDI EURO LIQUIDITY RATED SRI FCP	11,671,720	0.98	340 AEGON NV - 5.60 - 15.12.23 CALL	2,040	0.00
3,048 AMUNDI EURO LIQUIDITY SHORT TERM SRI EUR	30,345,361	2.55	175 CAC 40 - 6,900 - 21.07.23 PUT	11,743	0.00
<i>Ireland</i>	11,609,440	0.97	89 NEOEN SPA - 41.54 - 15.12.23 CALL	890	0.00
36,452 INVESCO MARKETS II PLC INVESCO COINSHAE GLOB BLOCKCHAIN UCIT	2,147,752	0.18	105 TOTAL ENERGIES SE - 58.00 - 15.09.23 CALL	3,885	0.00
41,347 INVESCO MARKETS PLC-MORNINGSTAR US ENER INFRA MLP UCITS ETF	1,612,571	0.14	<i>Germany</i>	1,043,782	0.09
588,308 ISHARES IV PLC ISHARES AUTOMATION ROB UCITS ETF	6,446,583	0.53	20 DJ EURO STOXX 50 EUR - 2,575 - 20.10.23 PUT	460	0.00
19,181 X S&P 500 EQUAL WEIGHT	1,402,534	0.12	15 DJ EURO STOXX 50 EUR - 3,000 - 20.10.23 PUT	750	0.00
<i>Italy</i>	1,097,147	0.09	466 DJ EURO STOXX 50 EUR - 3,000 - 20.12.24 PUT	253,038	0.03
1,332 ALPHA IMMOBILIARE SGR	604,728	0.05	35 DJ EURO STOXX 50 EUR - 3,025 - 17.11.23 PUT	2,765	0.00
1,610 ATLANTIC FONDO COMUNE DI INVESTIMENTO IMMOBILIARE CHUSO	189,175	0.02	27 DJ EURO STOXX 50 EUR - 3,225 - 15.12.23 PUT	3,996	0.00
203 QF IMMOBILIUM 2001	13,601	0.00	20 DJ EURO STOXX 50 EUR - 3,425 - 15.12.23 PUT	4,220	0.00
543 QF INVEST REAL SEC	-	0.00	11 DJ EURO STOXX 50 EUR - 3,425 - 20.10.23 PUT	1,243	0.00
1,350 SOCRATE - FONDO DI INVESTIMENTO IMMOBILIARE DI TIPO	289,643	0.02	27 DJ EURO STOXX 50 EUR - 3,450 - 17.11.23 PUT	4,536	0.00
1,484 UNICREDITO IMMOBILIARE UNO - A	-	0.00	9 DJ EURO STOXX 50 EUR - 3,850 - 20.10.23 PUT	2,358	0.00
118 VALORE IMMOBILIARE GLOBALE	-	0.00	16 DJ EURO STOXX 50 EUR - 3,875 - 15.12.23 PUT	8,160	0.00
<i>Jersey</i>	11,189,223	0.94	21 DJ EURO STOXX 50 EUR - 3,900 - 17.11.23 PUT	9,093	0.00
50,006 WISDOM TREE COMMODITY SECURITIES LIMITED ETF EUR	357,843	0.03	14 DJ EURO STOXX 50 EUR - 4,075 - 15.12.23 PUT	10,850	0.00
94,799 WISDOM TREE COMMODITY SECURITIES LIMITED ETF USD	1,658,592	0.14	8 DJ EURO STOXX 50 EUR - 4,075 - 20.10.23 PUT	4,168	0.00
64,279 WISDOM TREE METAL SECURITIES LIMITED	1,236,342	0.10	313 DJ EURO STOXX 50 EUR - 4,125 - 21.07.23 PUT	14,398	0.00
11,559 WISDOM TREE METAL SECURITIES LTD	1,223,177	0.10	86 DJ EURO STOXX 50 EUR - 4,350 - 20.10.23 CALL	133,644	0.01
446,740 WISDOMTREE COMMODITY SECURITIES LIMITED ETF	1,187,075	0.10	86 DJ EURO STOXX 50 EUR - 4,350 - 20.10.23 PUT	80,410	0.01
46,200 WISDOMTREE COMMODITY SECURITIES LIMITED USD (ISIN GB00B15KXQ89)	1,413,313	0.12	85 DJ EURO STOXX 50 EUR - 4,375 - 20.10.23 CALL	118,745	0.01
302,267 WISDOMTREE COMMODITY SECURITIES LIMITED USD (ISIN GB00B15KXV33)	2,319,990	0.20	85 DJ EURO STOXX 50 EUR - 4,375 - 20.10.23 PUT	84,575	0.01
23,213 WISDOMTREE METAL SECURITIES LIMITED	1,792,891	0.15	69 DJ EURO STOXX 50 EUR - 4,400 - 17.11.23 CALL	102,948	0.01
<i>Luxembourg</i>	18,732,687	1.57	69 DJ EURO STOXX 50 EUR - 4,400 - 17.11.23 PUT	102,120	0.01
237,467 AMUNDI BLOOMBERG EQUAL WEIGHT COMMODITY EX AGRI UCITS ETF CE	4,925,066	0.41	189 DJ EURO STOXX 50 EUR - 4,475 - 21.07.23 CALL	31,185	0.00
59,556 AMUNDI INDEX SOLUTIONS MSCI EUROPE ETF	5,960,364	0.50	12 DJ EURO STOXX 50 EUR - 4,500 - 15.12.23 CALL	16,476	0.00
95,598 AMUNDI STOXX AI GLOBAL ARTIFICIAL INTELLIGENCE ETF	7,847,257	0.66	6 DJ EURO STOXX 50 EUR - 4,500 - 20.10.23 CALL	5,082	0.00
			852 DJ EURO STOXX 50 EUR - 4,575 - 21.07.23 CALL	22,152	0.00
			11 DJ EURO STOXX 50 EUR - 4,725 - 15.12.23 CALL	4,070	0.00
			6 DJ EURO STOXX 50 EUR - 4,725 - 20.10.23 CALL	864	0.00
			14 DJ EURO STOXX 50 EUR - 4,750 - 17.11.23 CALL	2,982	0.00
			9 DJ EURO STOXX 50 EUR - 5,150 - 15.12.23 CALL	297	0.00
			5 DJ EURO STOXX 50 EUR - 5,150 - 20.10.23 CALL	35	0.00
			12 DJ EURO STOXX 50 EUR - 5,175 - 17.11.23 CALL	168	0.00
			8 DJ EURO STOXX 50 EUR - 5,600 - 15.12.23 CALL	40	0.00
			10 DJ EURO STOXX 50 EUR - 5,600 - 17.11.23 CALL	10	0.00
			4 DJ EURO STOXX 50 EUR - 5,600 - 20.10.23 CALL	4	0.00
			4 DJ EURO STOXX 50 EUR - 5,800 - 20.10.23 CALL	4	0.00
			164 ENCAVIS AG - 20.00 - 15.12.23 CALL	3,444	0.00
			224 FORTUM OYJ - 20.00 - 15.12.23 CALL	224	0.00
			68 LANXESS - 48.00 - 15.12.23 CALL	340	0.00
			80 NESTE CORPORATION - 55.69 - 15.12.23 CALL	480	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
34 NEXANS SA - 110.00 - 15.12.23 CALL	1,530	0.00	9,400,000 EUR(C)/CHF(P)OTC - 1.11 - 21.11.24 CALL	6,357	0.00
1,316 NOKIA OYJ - 4.40 - 15.09.23 CALL	6,580	0.00	5,600,000 EUR(C)/GBP(P)OTC - 0.865 - 05.07.23 CALL	2,880	0.00
205 NORDEX - 16.00 - 15.12.23 CALL	3,690	0.00	9,400,000 EUR(C)/GBP(P)OTC - 0.93 - 20.11.23 CALL	16,187	0.00
96 SIGNIFY NV - 36.00 - 15.12.23 CALL	1,248	0.00	11,700,000 EUR(C)/GBP(P)OTC - 0.909 - 11.08.23 CALL	2,200	0.00
100 UMICORE SA - 38.00 - 15.12.23 CALL	400	0.00	11,700,000 EUR(C)/GBP(P)OTC - 0.84 - 11.08.23 PUT	12,408	0.00
<i>Italy</i>	679,503	0.06	9,400,000 EUR(C)/GBP(P)OTC - 0.96 - 20.11.24 CALL	91,606	0.01
218 ENEL SPA - 6.40 - 15.09.23 CALL	5,003	0.00	9,400,000 EUR(C)/JPY(P)OTC - 139.50 - 20.11.23 CALL	963,478	0.08
39 MINI FTSE / MIB INDEX - 26,500 - 15.09.23 PUT	26,130	0.00	9,400,000 EUR(C)/JPY(P)OTC - 142.00 - 20.11.24 CALL	714,364	0.06
97 MINI FTSE / MIB INDEX - 27,000 - 15.09.23 PUT	83,420	0.01	8,200,000 EUR(C)/USD(P)OTC - 1.0875 - 08.08.23 CALL	92,909	0.01
97 MINI FTSE / MIB INDEX - 28,000 - 15.09.23 CALL	231,587	0.02	18,800,000 EUR(C)/USD(P)OTC - 1.09 - 27.07.23 CALL	155,319	0.01
44 MINI FTSE / MIB INDEX - 28,000 - 15.12.23 CALL	159,500	0.01	13,100,000 EUR(C)/USD(P)OTC - 1.1325 - 07.07.23 CALL	17	0.00
44 MINI FTSE / MIB INDEX - 28,000 - 15.12.23 PUT	110,000	0.01	9,400,000 EUR(C)/USD(P)OTC - 1.235 - 16.11.23 CALL	389	0.00
39 MINI FTSE / MIB INDEX - 28,500 - 15.09.23 CALL	63,863	0.01	9,400,000 EUR(C)/USD(P)OTC - 1.28 - 15.11.24 CALL	14,092	0.00
<i>Japan</i>	4,979,722	0.42	9,400,000 EUR(P)/CHF(C)OTC - 0.96 - 21.11.24 PUT	278,337	0.02
51 NIKKEI 225 - 25,000 - 08.09.23 PUT	7,115	0.00	9,400,000 EUR(P)/CHF(C)OTC - 0.98 - 22.11.23 PUT	164,419	0.01
42 NIKKEI 225 - 26,500 - 14.07.23 PUT	799	0.00	14,500,000 EUR(P)/CZK(C)OTC - 25.75 - 28.07.23 PUT	1,182,377	0.10
37 NIKKEI 225 - 26,750 - 14.07.23 PUT	704	0.00	9,600,000 EUR(P)/CZK(C)OTC - 26.00 - 28.08.23 PUT	851,574	0.07
68 NIKKEI 225 - 27,750 - 14.07.23 PUT	1,725	0.00	9,400,000 EUR(P)/GBP(C)OTC - 0.81 - 20.11.23 PUT	8,045	0.00
26 NIKKEI 225 - 29,000 - 14.07.23 PUT	824	0.00	9,400,000 EUR(P)/GBP(C)OTC - 0.81 - 20.11.24 PUT	51,765	0.00
42 NIKKEI 225 - 29,500 - 14.07.23 CALL	985,492	0.08	14,500,000 EUR(P)/HUF(C)OTC - 400.00 - 27.07.23 PUT	955,873	0.08
99 NIKKEI 225 - 29,750 - 14.07.23 CALL	2,165,990	0.18	13,300,000 EUR(P)/HUF(C)OTC - 410.00 - 18.04.24 PUT	669,112	0.06
31 NIKKEI 225 - 31,500 - 10.08.23 CALL	379,421	0.03	14,500,000 EUR(P)/HUF(C)OTC - 430.00 - 27.07.23 PUT	2,108,005	0.19
56 NIKKEI 225 - 31,875 - 08.09.23 PUT	184,669	0.02	9,400,000 EUR(P)/JPY(C)OTC - 117.00 - 20.11.24 PUT	52,117	0.00
52 TOPIX INDEX - 2,100 - 14.07.23 CALL	626,555	0.05	9,400,000 EUR(P)/JPY(C)OTC - 119.50 - 20.11.23 PUT	1,739	0.00
44 TOPIX INDEX - 2,175 - 14.07.23 CALL	326,468	0.03	5,700,000 EUR(P)/MXN(C)OTC - 21.00 - 13.02.24 PUT	502,619	0.04
44 TOPIX INDEX - 2,200 - 10.08.23 CALL	299,960	0.03	9,600,000 EUR(P)/MXN(C)OTC - 22.00 - 31.07.23 PUT	1,667,968	0.15
<i>Luxembourg</i>	43,777,278	3.68	6,500,000 EUR(P)/NOK(C)OTC - 11.50 - 20.07.23 PUT	22,517	0.00
140,000,000 AUD BANK BILL 3 MONTHS - 1.25 - 18.11.25 CALL	162,965	0.01	4,900,000 EUR(P)/SEK(C)OTC - 11.20 - 17.08.23 PUT	1,623	0.00
14,700,000 AUD(C)/CAD(P)OTC - 0.985 - 22.11.23 CALL	3,713	0.00	4,900,000 EUR(P)/SEK(C)OTC - 11.40 - 17.08.23 PUT	4,855	0.00
14,700,000 AUD(C)/CAD(P)OTC - 1.00 - 21.11.24 CALL	38,127	0.00	25,200,000 EUR(P)/USD(C)OTC - 1.00 - 07.07.23 PUT	-	0.00
10,100,000 AUD(C)/CHF(P)OTC - 0.618 - 06.09.23 CALL	13,582	0.00	28,900,000 EUR(P)/USD(C)OTC - 1.00 - 25.07.23 PUT	2	0.00
6,200,000 AUD(C)/NZD(P)OTC - 1.095 - 12.07.23 CALL	11,671	0.00	25,200,000 EUR(P)/USD(C)OTC - 1.05 - 20.07.23 PUT	2,918	0.00
14,600,000 AUD(C)/NZD(P)OTC - 1.12 - 16.11.23 CALL	47,539	0.00	26,200,000 EUR(P)/USD(C)OTC - 1.0575 - 07.07.23 PUT	323	0.00
14,600,000 AUD(C)/NZD(P)OTC - 1.145 - 15.11.24 CALL	98,752	0.01	9,400,000 EUR(P)/USD(C)OTC - 1.085 - 15.11.24 PUT	198,581	0.02
14,700,000 AUD(P)/CAD(C)OTC - 0.835 - 21.11.24 PUT	132,085	0.01	9,400,000 EUR(P)/USD(C)OTC - 1.085 - 16.11.23 PUT	107,917	0.01
14,700,000 AUD(P)/CAD(C)OTC - 0.85 - 22.11.23 PUT	55,195	0.00	8,200,000 EUR(P)/USD(C)OTC - 1.0875 - 08.08.23 PUT	55,863	0.00
14,600,000 AUD(P)/NZD(C)OTC - 1.01 - 15.11.24 PUT	32,249	0.00	26,200,000 EUR(P)/USD(C)OTC - 1.09 - 07.07.23 PUT	90,504	0.01
14,600,000 AUD(P)/NZD(C)OTC - 1.01 - 16.11.23 PUT	3,143	0.00	5,500,000 GBP OVERNIGHT COMPOUNDED RATE - 1.27 - 21.04.27 PUT	2,214,383	0.20
6,300,000 CAD(C)/JPY(P)OTC - 109.50 - 10.07.23 CALL	20,582	0.00	7,600,000 GBP OVERNIGHT COMPOUNDED RATE - 1.50 - 11.11.31 PUT	2,434,932	0.21
60,000,000 CDX NA IG SERIE 40 V1 5Y - 0.825 - 19.07.23 PUT	4,286	0.00	1,900,000 GBP OVERNIGHT COMPOUNDED RATE - 3.89 - 28.05.24 PUT	95,189	0.01
25,600,000 EUR EURIBOR 3 MONTHS - 3.792 - 25.08.23 CALL	-28,639	0.00	2,300,000 GBP OVERNIGHT COMPOUNDED RATE - 3.9734 - 17.06.24 PUT	102,601	0.01
25,600,000 EUR EURIBOR 3 MONTHS - 3.792 - 25.08.23 PUT	26,799	0.00	8,200,000 GBP(C)/AUD(P)OTC - 2.05 - 10.01.24 CALL	31,226	0.00
49,000,000 EUR EURIBOR 6 MONTHS - 1.00 - 30.10.23 CALL	-663,034	-0.06	8,200,000 GBP(C)/CHF(P)OTC - 1.295 - 10.01.24 CALL	2,737	0.00
7,000,000 EUR EURIBOR 6 MONTHS - 1.25 - 28.04.25 PUT	789,026	0.07	8,200,000 GBP(C)/CHF(P)OTC - 1.128 - 10.01.24 PUT	251,783	0.02
24,000,000 EUR EURIBOR 6 MONTHS - 1.40 - 08.02.39 PUT	1,898,320	0.17	4,600,000 GBP(C)/SEK(P)OTC - 12.90 - 23.11.23 CALL	307,582	0.03
105,000,000 EUR EURIBOR 6 MONTHS - 2.00 - 12.04.28 CALL	-442,274	-0.04	4,600,000 GBP(C)/SEK(P)OTC - 13.10 - 22.11.24 CALL	250,785	0.02
105,000,000 EUR EURIBOR 6 MONTHS - 2.00 - 12.04.28 PUT	736,130	0.06	9,700,000 GBP(C)/USD(P)OTC - 1.242 - 06.09.23 CALL	316,546	0.03
49,000,000 EUR EURIBOR 6 MONTHS - 2.00 - 31.10.23 PUT	1,742,327	0.16	8,200,000 GBP(P)/AUD(C)OTC - 1.75 - 10.01.24 PUT	30,444	0.00
26,000,000 EUR EURIBOR 6 MONTHS - 2.10 - 21.01.25 CALL	-108,999	-0.01	5,400,000 GBP(P)/JPY(C)OTC - 160.00 - 06.10.23 PUT	13,585	0.00
25,000,000 EUR EURIBOR 6 MONTHS - 2.20 - 06.07.23 CALL	-1,140,693	-0.10	4,600,000 GBP(P)/SEK(C)OTC - 10.80 - 22.11.24 PUT	9,560	0.00
7,400,000 EUR EURIBOR 6 MONTHS - 2.20 - 23.11.27 PUT	64,246	0.01	4,600,000 GBP(P)/SEK(C)OTC - 11.00 - 23.11.23 PUT	333	0.00
450,000 EUR EURIBOR 6 MONTHS - 4.00 - 05.02.24 PUT	1,845	0.00	3,200,000 GBP(P)/SEK(C)OTC - 13.50 - 18.08.23 PUT	19,579	0.00
9,400,000 EUR(C)/CHF(P)OTC - 1.10 - 22.11.23 CALL	99	0.00			

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
5,900,000 GBP(P)/USD(C)OTC - 1.20 - 24.10.23 PUT	29,009	0.00	6,600,000 USD(C)/CAD(P)OTC - 1.34 - 25.08.23 CALL	31,265	0.00
9,700,000 GBP(P)/USD(C)OTC - 1.242 - 06.09.23 PUT	72,433	0.01	6,700,000 USD(C)/CAD(P)OTC - 1.3555 - 07.07.23 CALL	234	0.00
75,000,000 ITRAXX EUROPE MAIN S39 5Y - 0.825 - 20.09.23 PUT	164,780	0.01	2,800,000 USD(C)/CAD(P)OTC - 1.3785 - 23.08.23 CALL	1,910	0.00
65,400,000 ITRAXX EUROPE MAIN S39 5Y - 1.00 - 19.07.23 PUT	2,751	0.00	14,500,000 USD(C)/CAD(P)OTC - 1.40 - 31.10.23 CALL	22,856	0.00
44,000,000 ITRAXX EUROPE MAIN S39 5Y - 1.00 - 20.09.23 PUT	41,054	0.00	7,400,000 USD(C)/CHF(P)OTC - 0.8935 - 19.07.23 CALL	52,520	0.00
35,000,000 ITRAXX XOVER MAIN S39 V1 5Y - 4.50 - 19.07.23 PUT	40,509	0.00	13,300,000 USD(C)/HKD(P)OTC - 7.766 - 28.03.24 CALL	61,835	0.01
37,800,000 ITRAXX XOVER MAIN S39 V1 5Y - 5.00 - 20.09.23 PUT	188,684	0.02	12,900,000 USD(C)/INR(P)OTC - 85.70 - 11.08.23 CALL	684	0.00
3,328,000,000 JPY OVERNIGHT COMPOUNDED RATE - (0.0574) - 14.10.25 CALL	17,044	0.00	10,600,000 USD(C)/INR(P)OTC - 87.50 - 22.11.23 CALL	10,236	0.00
6,940,000,000 JPY OVERNIGHT COMPOUNDED RATE - 0.20 - 13.02.24 PUT	-18,380	0.00	18,900,000 USD(C)/INR(P)OTC - 90.00 - 11.07.23 CALL	-	0.00
3,390,000,000 JPY OVERNIGHT COMPOUNDED RATE - 0.44 - 05.12.29 CALL	-472,866	-0.04	18,900,000 USD(C)/INR(P)OTC - 90.00 - 11.07.23 CALL	-	0.00
3,390,000,000 JPY OVERNIGHT COMPOUNDED RATE - 0.44 - 05.12.29 PUT	1,071,466	0.09	10,600,000 USD(C)/INR(P)OTC - 93.50 - 21.11.24 CALL	31,408	0.00
2,070,000,000 JPY OVERNIGHT COMPOUNDED RATE - 0.441 - 13.11.28 CALL	-16,375	0.00	9,300,000 USD(C)/JPY(P)OTC - 100.00 - 24.09.26 CALL	1,562,775	0.13
5,600,000,000 JPY OVERNIGHT COMPOUNDED RATE - 0.78191 - 12.04.28 CALL	-126,323	-0.01	9,300,000 USD(C)/JPY(P)OTC - 104.00 - 07.10.26 CALL	1,356,861	0.11
5,600,000,000 JPY OVERNIGHT COMPOUNDED RATE - 0.78191 - 12.04.28 PUT	64,617	0.01	9,300,000 USD(C)/JPY(P)OTC - 104.50 - 14.10.26 CALL	1,328,349	0.11
760,000,000 JPY OVERNIGHT COMPOUNDED RATE - 1.25 - 13.02.24 PUT	19,901	0.00	9,300,000 USD(C)/JPY(P)OTC - 105.00 - 24.09.26 CALL	1,312,889	0.11
2,070,000,000 JPY OVERNIGHT COMPOUNDED RATE - 1.441 - 13.11.28 PUT	13,993	0.00	9,300,000 USD(C)/JPY(P)OTC - 105.25 - 15.10.26 CALL	1,289,228	0.11
160,000,000 JPY OVERNIGHT COMPOUNDED RATE - 2.19191 - 18.06.24 PUT	605	0.00	9,900,000 USD(C)/JPY(P)OTC - 125.00 - 31.07.25 CALL	635,095	0.05
67,000,000 MXN(C)/JPY(P)OTC - 6.60 - 11.04.24 CALL	514,724	0.04	20,400,000 USD(C)/JPY(P)OTC - 130.00 - 01.05.29 CALL	460,672	0.04
15,600,000 NZD (C)/USD (P)OTC - 0.62 - 07.08.23 CALL	53,385	0.00	4,100,000 USD(C)/JPY(P)OTC - 145.00 - 01.08.23 CALL	34,032	0.00
15,600,000 NZD (C)/USD (P)OTC - 0.60 - 06.07.23 PUT	5,332	0.00	9,300,000 USD(C)/JPY(P)OTC - 98.00 - 14.10.26 CALL	1,647,242	0.14
89,800,000 USD SOFR COMPOUNDED - 1.23839 - 19.10.23 CALL	-636,778	-0.05	9,300,000 USD(C)/JPY(P)OTC - 98.50 - 15.10.26 CALL	1,622,419	0.14
17,000,000 USD SOFR COMPOUNDED - 1.729 - 05.12.29 CALL	-540,961	-0.05	9,300,000 USD(C)/JPY(P)OTC - 99.00 - 07.10.26 CALL	1,604,507	0.13
17,000,000 USD SOFR COMPOUNDED - 1.729 - 05.12.29 PUT	983,948	0.08	7,400,000 USD(C)/MXN(P)OTC - 18.50 - 17.07.23 CALL	698	0.00
11,500,000 USD SOFR COMPOUNDED - 2.00 - 01.04.32 PUT	564,247	0.05	11,200,000 USD(C)/MXN(P)OTC - 28.50 - 16.01.25 CALL	31,817	0.00
94,100,000 USD SOFR COMPOUNDED - 2.00 - 14.02.24 PUT	2,739,877	0.24	7,200,000 USD(C)/SGD(P)OTC - 1.34 - 09.11.23 CALL	88,856	0.01
37,400,000 USD SOFR COMPOUNDED - 2.25 - 08.04.24 CALL	-707,816	-0.06	7,400,000 USD(C)/SGD(P)OTC - 1.34 - 11.08.23 CALL	78,467	0.01
28,000,000 USD SOFR COMPOUNDED - 2.53839 - 08.02.39 PUT	1,487,362	0.12	7,400,000 USD(C)/SGD(P)OTC - 1.37 - 11.08.23 CALL	12,151	0.00
21,700,000 USD SOFR COMPOUNDED - 2.73839 - 26.10.28 CALL	-236,707	-0.02	13,500,000 USD(C)/TRY(P)OTC - 33.00 - 15.09.23 CALL	200,745	0.02
15,300,000 USD SOFR COMPOUNDED - 3.179 - 10.11.23 PUT	384,461	0.03	7,400,000 USD(P)/CHF(C)OTC - 0.8935 - 19.07.23 PUT	35,835	0.00
21,700,000 USD SOFR COMPOUNDED - 3.53839 - 26.10.28 PUT	79,758	0.01	4,700,000 USD(P)/CNH(C)OTC - 6.85 - 06.09.23 PUT	1,435	0.00
9,600,000 USD SOFR COMPOUNDED - 3.729 - 29.01.30 PUT	363,477	0.03	4,700,000 USD(P)/CNH(C)OTC - 6.95 - 06.09.23 PUT	3,623	0.00
9,550,000 USD SOFR COMPOUNDED - 3.729 - 30.01.35 PUT	273,281	0.02	10,600,000 USD(P)/INR(C)OTC - 77.00 - 22.11.23 PUT	2,570	0.00
40,900,000 USD SOFR COMPOUNDED - 3.75 - 24.07.23 PUT	691,670	0.06	12,900,000 USD(P)/INR(C)OTC - 79.90 - 11.08.23 PUT	1,545	0.00
6,700,000 USD SOFR COMPOUNDED - 4.23839 - 04.12.29 PUT	173,645	0.01	10,600,000 USD(P)/INR(C)OTC - 80.00 - 21.11.24 PUT	95,381	0.01
5,300,000 USD(C)/BRL(P)OTC - 4.95 - 28.08.23 CALL	77,026	0.01	10,100,000 USD(P)/JPY(C)OTC - 135.00 - 28.08.23 PUT	28,592	0.00
			11,200,000 USD(P)/MXN(C)OTC - 22.00 - 16.01.25 PUT	1,976,883	0.18
			4,700,000 USD(P)/NOK(C)OTC - 10.80 - 06.07.23 PUT	50,671	0.00
			3,800,000 USD(P)/TWD(C)OTC - 30.50 - 15.04.24 PUT	106,593	0.01
			<i>Netherlands</i>	2,981	0.00
			79 ARCELORMITTAL SA - 30.00 - 15.09.23 CALL	869	0.00
			192 OCI - 32.00 - 15.09.23 CALL	2,112	0.00
			<i>Spain</i>	15,992	0.00
			7,180 BANCO DE SABADELL - 0.80 - 15.09.23 PUT	14,360	0.00
			96 REDEIA CORPORACION SA - 17.00 - 15.12.23 CALL	1,632	0.00
			<i>Sweden</i>	142,439	0.01
			670 NIBE INDUSTRIER AB B - 170.00 - 15.12.23 CALL	3,582	0.00
			310 OMX 30 - 2,210 - 18.08.23 PUT	45,378	0.00
			317 OMX 30 - 2,240 - 15.09.23 PUT	93,479	0.01
			<i>Switzerland</i>	403,545	0.03
			43 ADECCO GROUP INC - 37.00 - 15.09.23 CALL	44	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
53 SMI (ZURICH) - 11,050 - 15.09.23 PUT	66,029	0.01	21 S&P 500 INDEX - 4,275 - 18.08.23 PUT	48,313	0.00
83 SMI (ZURICH) - 11,100 - 15.09.23 PUT	138,865	0.00	16 S&P 500 INDEX - 4,295 - 21.07.23 CALL	240,367	0.02
111 SMI (ZURICH) - 11,150 - 21.07.23 PUT	97,802	0.01	15 S&P 500 INDEX - 4,325 - 15.12.23 PUT	134,601	0.01
38 SMI (ZURICH) - 11,300 - 15.09.23 PUT	95,268	0.01	9 S&P 500 INDEX - 4,350 - 20.10.23 CALL	183,382	0.02
108 SMI (ZURICH) - 11,700 - 21.07.23 CALL	2,656	0.00	9 S&P 500 INDEX - 4,350 - 20.10.23 PUT	62,241	0.01
38 SMI (ZURICH) - 12,000 - 15.09.23 CALL	2,881	0.00	9 S&P 500 INDEX - 4,400 - 20.10.23 CALL	152,447	0.01
<i>United Kingdom</i>	<i>1,689,221</i>	<i>0.14</i>	9 S&P 500 INDEX - 4,400 - 20.10.23 PUT	71,852	0.01
164 BARCLAYS PLC - 2.10 - 15.09.23 CALL	478	0.00	7 S&P 500 INDEX - 4,500 - 15.12.23 CALL	110,839	0.01
102 FOOTsie 100 - 62 - 15.12.23 PUT	38,630	0.00	7 S&P 500 INDEX - 4,500 - 15.12.23 PUT	93,226	0.01
102 FOOTsie 100 - 66 - 15.12.23 PUT	64,185	0.01	173 T BOND - 123.00 - 25.08.23 PUT	180,870	0.02
102 FOOTsie 100 - 70 - 15.12.23 PUT	108,163	0.01	100 US 2YR T-NOTES - 103.75 - 25.08.23 CALL	5,729	0.00
110 FOOTsie 100 - 75 - 15.09.23 PUT	169,201	0.01	151 US 2YR T-NOTES - 104.00 - 25.08.23 CALL	6,488	0.00
70 FOOTsie 100 - 75 - 15.12.23 PUT	157,432	0.01	152 US 2YR T-NOTES - 104.50 - 25.08.23 CALL	4,355	0.00
42 FOOTsie 100 - 76 - 15.09.23 CALL	41,846	0.00	500 US 5YR T-NOTES - 108.00 - 25.08.23 CALL	250,632	0.03
42 FOOTsie 100 - 76 - 15.09.23 PUT	98,130	0.01	500 US 5YR T-NOTES - 108.50 - 21.07.23 CALL	53,708	0.00
227 FOOTsie 100 - 76 - 21.07.23 PUT	280,393	0.03	81 US 5YR T-NOTES - 110.00 - 25.08.23 CALL	12,180	0.00
42 FOOTsie 100 - 77 - 15.09.23 CALL	41,846	0.00	Short positions	-28,912,011	-2.43
51 FOOTsie 100 - 77 - 15.09.23 CALL	32,984	0.00	Derivative instruments	-28,912,011	-2.43
42 FOOTsie 100 - 77 - 15.09.23 PUT	112,812	0.01	Options	-28,912,011	-2.43
75 FOOTsie 100 - 78 - 15.09.23 PUT	279,671	0.03	<i>Australia</i>	<i>-117,560</i>	<i>-0.01</i>
62 FOOTsie 100 - 78 - 15.09.23 PUT	246,006	0.02	-300 SPI 200 INDEX - 6,775 - 20.07.23 PUT	-10,250	0.00
75 FOOTsie 100 - 81 - 15.09.23 CALL	5,244	0.00	-255 SPI 200 INDEX - 6,850 - 21.09.23 PUT	-103,774	-0.01
62 FOOTsie 100 - 81 - 15.09.23 CALL	3,612	0.00	-69 SPI 200 INDEX - 6,875 - 20.07.23 PUT	-3,536	0.00
134 FOOTsie 100 - 86 - 15.12.23 CALL	5,465	0.00	<i>Germany</i>	<i>-915,724</i>	<i>-0.08</i>
134 FOOTsie 100 - 88 - 15.12.23 CALL	3,123	0.00	-466 DJ EURO STOXX 50 EUR - 2,000 - 20.12.24 PUT	-59,648	-0.01
<i>United States of America</i>	<i>4,123,539</i>	<i>0.35</i>	-466 DJ EURO STOXX 50 EUR - 3,000 - 15.12.23 PUT	-43,804	0.00
262 10YR US TREASRY NOTE - 111.00 - 25.08.23 PUT	165,101	0.01	-284 DJ EURO STOXX 50 EUR - 4,050 - 21.07.23 PUT	-9,656	0.00
266 10YR US TREASRY NOTE - 112.00 - 25.08.23 PUT	289,528	0.03	-44 DJ EURO STOXX 50 EUR - 4,150 - 14.07.23 PUT	-2,244	0.00
300 10YR US TREASRY NOTE - 115.00 - 21.07.23 CALL	21,484	0.00	-29 DJ EURO STOXX 50 EUR - 4,175 - 07.07.23 PUT	-1,740	0.00
44 10YR US TREASRY NOTE - 115.50 - 25.08.23 CALL	10,713	0.00	-3 DJ EURO STOXX 50 EUR - 4,200 - 07.07.23 PUT	-216	0.00
13 AURUBIS AG - 100.00 - 15.12.23 CALL	1,248	0.00	-43 DJ EURO STOXX 50 EUR - 4,200 - 14.07.23 PUT	-3,096	0.00
499 CBOE S&P VOL INDEX - 15 - 16.08.23 PUT	40,249	0.00	-43 DJ EURO STOXX 50 EUR - 4,225 - 07.07.23 PUT	-3,569	0.00
749 CBOE S&P VOL INDEX - 17 - 19.07.23 PUT	175,751	0.01	-58 DJ EURO STOXX 50 EUR - 4,225 - 14.07.23 PUT	-4,814	0.00
681 CBOE S&P VOL INDEX - 20 - 15.11.23 PUT	230,953	0.02	-29 DJ EURO STOXX 50 EUR - 4,250 - 07.07.23 PUT	-2,958	0.00
1,207 CBOE S&P VOL INDEX - 25 - 19.07.23 CALL	15,489	0.00	-189 DJ EURO STOXX 50 EUR - 4,250 - 21.07.23 PUT	-19,278	0.00
96 DOW JONES INDUSTRIAL AVG - 350 - 15.12.23 CALL	89,753	0.01	-29 DJ EURO STOXX 50 EUR - 4,275 - 07.07.23 PUT	-3,567	0.00
96 DOW JONES INDUSTRIAL AVG - 350 - 15.12.23 PUT	98,552	0.01	-14 DJ EURO STOXX 50 EUR - 4,450 - 07.07.23 CALL	-3,612	0.00
10 NASDAQ 100 - 12,750 - 15.09.23 PUT	47,296	0.00	-29 DJ EURO STOXX 50 EUR - 4,475 - 07.07.23 CALL	-4,785	0.00
11 NASDAQ 100 - 12,875 - 21.07.23 PUT	3,932	0.00	-58 DJ EURO STOXX 50 EUR - 4,500 - 14.07.23 CALL	-6,438	0.00
38 RUSSELL 2000 INDEX - 1,845 - 21.07.23 CALL	217,690	0.02	-128 DJ EURO STOXX 50 EUR - 4,800 - 19.12.25 CALL	-366,592	-0.04
38 RUSSELL 2000 INDEX - 1,935 - 21.07.23 CALL	45,454	0.00	-249 MSCI EM INDEX - 1,080 - 18.12.23 CALL	-103,845	-0.01
22 S&P 500 INDEX - 3,575 - 15.12.23 PUT	45,875	0.00	-249 MSCI EM INDEX - 1,120 - 18.12.23 CALL	-37,658	0.00
17 S&P 500 INDEX - 3,900 - 30.06.23 PUT	78	0.00	-292 MSCI EM INDEX - 960 - 18.09.23 PUT	-238,204	-0.02
35 S&P 500 INDEX - 4,000 - 21.07.23 PUT	5,454	0.00	<i>Italy</i>	<i>-170,980</i>	<i>-0.01</i>
36 S&P 500 INDEX - 4,000 - 30.06.23 PUT	165	0.00	-39 MINI FTSE / MIB INDEX - 24,000 - 15.09.23 PUT	-8,190	0.00
47 S&P 500 INDEX - 4,090 - 15.09.23 PUT	99,299	0.01	-97 MINI FTSE / MIB INDEX - 25,500 - 15.09.23 PUT	-38,315	0.00
16 S&P 500 INDEX - 4,130 - 15.09.23 PUT	38,350	0.00	-97 MINI FTSE / MIB INDEX - 29,000 - 15.09.23 CALL	-100,880	-0.01
16 S&P 500 INDEX - 4,140 - 15.09.23 PUT	39,670	0.00	-39 MINI FTSE / MIB INDEX - 29,500 - 15.09.23 CALL	-23,595	0.00
46 S&P 500 INDEX - 4,150 - 15.09.23 PUT	117,424	0.01			
31 S&P 500 INDEX - 4,225 - 31.08.23 PUT	79,418	0.01			
36 S&P 500 INDEX - 4,250 - 30.06.23 CALL	633,383	0.06			

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>Japan</i>	-3,239,809	-0.27	-89,800,000 USD SOFR COMPOUNDED - 0.83839 - 19.10.23 PUT	317,442	0.03
-17 NIKKEI 225 - 27,250 - 08.09.23 PUT	-5,822	0.00	-21,700,000 USD SOFR COMPOUNDED - 1.23839 - 26.10.28 PUT	161,394	0.01
-99 NIKKEI 225 - 30,750 - 14.07.23 CALL	-1,544,445	-0.12	-37,400,000 USD SOFR COMPOUNDED - 1.25 - 08.04.24 PUT	265,275	0.02
-46 NIKKEI 225 - 32,250 - 10.08.23 CALL	-393,816	-0.03	-37,400,000 USD SOFR COMPOUNDED - 1.75 - 08.04.24 PUT	449,572	0.04
-29 NIKKEI 225 - 32,500 - 08.12.23 PUT	-248,276	-0.02	-11,500,000 USD SOFR COMPOUNDED - 2.00 - 01.04.27 CALL	-724,735	-0.06
-56 NIKKEI 225 - 34,875 - 08.09.23 CALL	-138,502	-0.01	-28,600,000 USD SOFR COMPOUNDED - 2.55 - 21.01.25 PUT	188,182	0.02
-52 TOPIX INDEX - 2,200 - 14.07.23 CALL	-308,331	-0.03	-28,000,000 USD SOFR COMPOUNDED - 2.63839 - 08.02.24 CALL	-2,180,355	-0.19
-66 TOPIX INDEX - 2,225 - 14.07.23 CALL	-301,355	-0.03	-188,200,000 USD SOFR COMPOUNDED - 2.75 - 14.02.24 CALL	-4,063,341	-0.35
-66 TOPIX INDEX - 2,250 - 10.08.23 CALL	-299,262	-0.03	-40,900,000 USD SOFR COMPOUNDED - 4.10 - 24.07.23 CALL	-463,258	-0.04
<i>Luxembourg</i>	-19,909,941	-1.68	-40,900,000 USD SOFR COMPOUNDED - 4.35 - 24.07.23 CALL	-304,800	-0.03
-26,000,000 EUR EURIBOR 6 MONTHS - 0.50 - 14.10.25 PUT	-33,901	0.00	-13,400,000 USD SOFR COMPOUNDED - 5.73839 - 04.12.29 CALL	-159,450	-0.01
-49,000,000 EUR EURIBOR 6 MONTHS - 0.50 - 31.10.23 PUT	317,574	0.03	-6,700,000 USD(C)/CAD(P)OTC - 1.3978 - 07.06.24 CALL	-45,761	0.00
-28,100,000 EUR EURIBOR 6 MONTHS - 0.85 - 05.12.29 CALL	-2,682,912	-0.24	-2,800,000 USD(C)/CAD(P)OTC - 1.4078 - 23.05.24 CALL	-15,856	0.00
-28,100,000 EUR EURIBOR 6 MONTHS - 0.85 - 05.12.29 PUT	1,163,217	0.10	-4,700,000 USD(C)/CNH(P)OTC - 7.25 - 06.09.23 CALL	-39,388	0.00
-24,000,000 EUR EURIBOR 6 MONTHS - 1.50 - 08.02.24 CALL	-2,932,165	-0.26	-13,300,000 USD(C)/HKD(P)OTC - 7.85 - 28.03.24 CALL	-12,265	0.00
-18,300,000 EUR EURIBOR 6 MONTHS - 1.65 - 28.04.25 CALL	-802,493	-0.07	-4,300,000 USD(C)/INR(P)OTC - 83.90 - 11.08.23 CALL	-2,417	0.00
-15,000,000 EUR EURIBOR 6 MONTHS - 1.80 - 06.07.23 PUT	1,027,351	0.09	-9,900,000 USD(C)/JPY(P)OTC - 125.00 - 01.08.23 CALL	-1,183,449	-0.10
-18,600,000 EUR EURIBOR 6 MONTHS - 2.75 - 23.11.27 PUT	113,273	0.01	-13,500,000 USD(C)/JPY(P)OTC - 145.00 - 28.08.23 CALL	-139,813	-0.01
-4,800,000 EUR(C)/BRL(P)OTC - 5.50 - 29.08.23 CALL	-52,276	0.00	-20,400,000 USD(C)/JPY(P)OTC - 150.00 - 01.05.29 CALL	-200,338	-0.02
-3,900,000 EUR(C)/GBP(P)OTC - 0.889 - 11.08.23 CALL	-3,615	0.00	-4,100,000 USD(C)/JPY(P)OTC - 150.00 - 01.08.23 CALL	-5,334	0.00
-3,900,000 EUR(C)/GBP(P)OTC - 0.855 - 11.08.23 PUT	-19,558	0.00	-7,400,000 USD(C)/MXN(P)OTC - 19.00 - 17.07.23 CALL	-74	0.00
-8,200,000 EUR(C)/JPY(P)OTC - 139.00 - 08.08.23 CALL	-935,129	-0.08	-4,700,000 USD(C)/NOK(P)OTC - 11.35 - 06.07.23 CALL	-672	0.00
-4,900,000 EUR(C)/SEK(P)OTC - 11.70 - 18.07.23 CALL	-54,718	0.00	-7,400,000 USD(C)/SGD(P)OTC - 1.34 - 11.08.23 CALL	-78,467	-0.01
-18,800,000 EUR(C)/USD(P)OTC - 1.09 - 27.07.23 CALL	-155,319	-0.01	-7,400,000 USD(C)/SGD(P)OTC - 1.37 - 11.08.23 CALL	-12,151	0.00
-18,800,000 EUR(C)/USD(P)OTC - 1.11 - 27.07.23 CALL	-33,589	0.00	-7,200,000 USD(C)/SGD(P)OTC - 1.38 - 09.11.23 CALL	-22,646	0.00
-13,100,000 EUR(C)/USD(P)OTC - 1.1325 - 07.07.23 CALL	-17	0.00	-4,500,000 USD(C)/TRY(P)OTC - 25.50 - 15.09.23 CALL	-311,383	-0.03
-14,500,000 EUR(P)/CZK(C)OTC - 24.50 - 28.07.23 PUT	-425,864	-0.04	-5,300,000 USD(P)/BRL(C)OTC - 4.70 - 27.07.23 PUT	-16,725	0.00
-9,600,000 EUR(P)/CZK(C)OTC - 24.50 - 28.08.23 PUT	-263,346	-0.02	-6,600,000 USD(P)/CAD(C)OTC - 1.30 - 27.07.23 PUT	-5,215	0.00
-13,300,000 EUR(P)/HUF(C)OTC - 380.00 - 18.04.24 PUT	-159,192	-0.01	-4,700,000 USD(P)/CNH(C)OTC - 6.85 - 06.09.23 PUT	-1,435	0.00
-14,500,000 EUR(P)/HUF(C)OTC - 400.00 - 27.07.23 PUT	-955,873	-0.08	-4,300,000 USD(P)/INR(C)OTC - 81.20 - 11.08.23 PUT	-4,160	0.00
-14,500,000 EUR(P)/HUF(C)OTC - 430.00 - 27.07.23 PUT	-2,108,004	-0.18	-7,400,000 USD(P)/MXN(C)OTC - 17.50 - 17.07.23 PUT	-166,391	-0.01
-5,700,000 EUR(P)/MXN(C)OTC - 20.00 - 13.02.24 PUT	-285,616	-0.02	-4,700,000 USD(P)/NOK(C)OTC - 10.60 - 06.07.23 PUT	-13,214	0.00
-9,600,000 EUR(P)/MXN(C)OTC - 20.50 - 31.07.23 PUT	-902,259	-0.08	-3,600,000 USD(P)/SGD(C)OTC - 1.30 - 09.11.23 PUT	-4,248	0.00
-4,900,000 EUR(P)/SEK(C)OTC - 11.20 - 17.08.23 PUT	-1,623	0.00	-5,700,000 USD(P)/TWD(C)OTC - 29.50 - 15.04.24 PUT	-73,726	-0.01
-26,200,000 EUR(P)/USD(C)OTC - 1.09 - 07.07.23 PUT	-90,504	-0.01	<i>Sweden</i>	-98,526	-0.01
-7,600,000 GBP OVERNIGHT COMPOUNDED RATE - 0.10 - 11.11.26 PUT	-40,279	0.00	-310 OMX 30 - 2,030 - 18.08.23 PUT	-9,470	0.00
-5,400,000 GBP(C)/JPY(P)OTC - 180.00 - 06.10.23 CALL	-159,660	-0.01	-317 OMX 30 - 2,400 - 15.09.23 CALL	-65,906	-0.01
-3,200,000 GBP(C)/SEK(P)OTC - 13.80 - 20.07.23 CALL	-17,487	0.00	-310 OMX 30 - 2,420 - 18.08.23 CALL	-23,150	0.00
-3,200,000 GBP(P)/SEK(C)OTC - 13.15 - 18.08.23 PUT	-3,707	0.00	<i>Switzerland</i>	-192,251	-0.02
-113,000,000 ITRAXX EUROPE MAIN S39 5Y - 1.10 - 20.09.23 PUT	-74,969	-0.01	-54 SMI (ZURICH) - 10,500 - 21.07.23 PUT	-2,932	0.00
-44,000,000 ITRAXX EUROPE MAIN S39 5Y - 1.20 - 20.09.23 PUT	-21,978	0.00	-38 SMI (ZURICH) - 10,600 - 15.09.23 PUT	-24,683	0.00
-50,300,000 ITRAXX XOVER MAIN S39 V1 5Y - 6.00 - 20.09.23 PUT	-115,333	-0.01	-111 SMI (ZURICH) - 10,600 - 21.07.23 PUT	-13,192	0.00
-760,000,000 JPY OVERNIGHT COMPOUNDED RATE - 0.90 - 13.02.24 CALL	-103,912	-0.01	-53 SMI (ZURICH) - 11,100 - 15.12.23 PUT	-151,444	-0.02
-67,000,000 MXN(C)/JPY(P)OTC - 7.00 - 11.04.24 CALL	-379,419	-0.03	<i>United Kingdom</i>	-163,078	-0.01
-7,800,000 NZD (C)/ USD (P)OTC - 0.64 - 07.08.23 CALL	-3,481	0.00	-102 FOOTsie 100 - 48 - 15.12.23 PUT	-8,320	0.00
-15,600,000 NZD (C)/ USD (P)OTC - 0.60 - 06.07.23 PUT	-5,332	0.00	-227 FOOTsie 100 - 72 - 21.07.23 PUT	-21,162	0.00
-89,800,000 USD SOFR COMPOUNDED - 0.48839 - 19.10.23 PUT	161,376	0.01	-62 FOOTsie 100 - 73 - 15.09.23 PUT	-48,768	0.00
			-75 FOOTsie 100 - 74 - 15.09.23 PUT	-74,725	-0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV
	EUR	
-102 FOOTsie 100 - 84 - 15.12.23 CALL	-10,103	0.00
<i>United States of America</i>	<i>-4,104,142</i>	<i>-0.34</i>
-262 10YR US TREASRY NOTE - 109.00 - 25.08.23 PUT	-71,295	-0.01
-30 10YR US TREASRY NOTE - 110.00 - 21.07.23 PUT	-2,578	0.00
-266 10YR US TREASRY NOTE - 110.00 - 25.08.23 PUT	-118,098	-0.01
-36 10YR US TREASRY NOTE - 110.50 - 21.07.23 PUT	-5,156	0.00
-36 10YR US TREASRY NOTE - 111.00 - 21.07.23 PUT	-7,734	0.00
-44 10YR US TREASRY NOTE - 113.00 - 25.08.23 PUT	-68,687	-0.01
-36 10YR US TREASRY NOTE - 115.50 - 21.07.23 CALL	-1,547	0.00
-30 10YR US TREASRY NOTE - 116.00 - 21.07.23 CALL	-1,289	0.00
-44 10YR US TREASRY NOTE - 118.00 - 25.08.23 CALL	-3,781	0.00
-681 CBOE S&P VOL INDEX - 16 - 15.11.23 PUT	-73,655	-0.01
-499 CBOE S&P VOL INDEX - 16 - 18.10.23 PUT	-55,800	0.00
-681 CBOE S&P VOL INDEX - 20 - 20.09.23 PUT	-257,482	-0.02
-1,208 CBOE S&P VOL INDEX - 25 - 18.10.23 CALL	-168,301	-0.01
-10 NASDAQ 100 - 11,750 - 15.09.23 PUT	-21,769	0.00
-11 NASDAQ 100 - 14,125 - 21.07.23 CALL	-1,099,545	-0.09
-76 RUSSELL 2000 INDEX - 1,890 - 21.07.23 CALL	-223,263	-0.02
-22 S&P 500 INDEX - 2,700 - 15.12.23 PUT	-11,897	0.00
-23 S&P 500 INDEX - 3,400 - 15.12.23 PUT	-35,522	0.00
-22 S&P 500 INDEX - 3,725 - 15.12.23 PUT	-59,890	-0.01
-31 S&P 500 INDEX - 3,750 - 31.08.23 PUT	-17,617	0.00
-47 S&P 500 INDEX - 3,800 - 15.09.23 PUT	-43,726	0.00
-21 S&P 500 INDEX - 3,850 - 18.08.23 PUT	-9,624	0.00
-16 S&P 500 INDEX - 3,885 - 15.09.23 PUT	-18,625	0.00
-16 S&P 500 INDEX - 3,925 - 15.09.23 PUT	-20,752	0.00
-46 S&P 500 INDEX - 3,950 - 15.09.23 PUT	-64,299	-0.01
-16 S&P 500 INDEX - 4,075 - 21.07.23 PUT	-3,116	0.00
-6 S&P 500 INDEX - 4,240 - 03.07.23 PUT	-69	0.00
-6 S&P 500 INDEX - 4,290 - 05.07.23 PUT	-179	0.00
-6 S&P 500 INDEX - 4,300 - 06.07.23 PUT	-330	0.00
-6 S&P 500 INDEX - 4,510 - 06.07.23 CALL	-962	0.00
-31 S&P 500 INDEX - 4,585 - 31.08.23 CALL	-91,636	-0.01
-21 S&P 500 INDEX - 4,600 - 18.08.23 CALL	-35,032	0.00
-22 S&P 500 INDEX - 4,850 - 15.12.23 CALL	-62,310	-0.01
-230 T BOND - 119.00 - 25.08.23 PUT	-65,880	-0.01
-100 US 2YR T-NOTES - 102.75 - 25.08.23 PUT	-214,827	-0.02
-151 US 2YR T-NOTES - 103.00 - 25.08.23 PUT	-382,776	-0.03
-152 US 2YR T-NOTES - 103.50 - 25.08.23 PUT	-513,749	-0.04
-100 US 2YR T-NOTES - 105.00 - 25.08.23 CALL	-1,432	0.00
-151 US 2YR T-NOTES - 105.25 - 25.08.23 CALL	-2,162	0.00
-81 US 5YR T-NOTES - 108.00 - 25.08.23 PUT	-106,146	-0.01
-1,000 US 5YR T-NOTES - 109.75 - 25.08.23 CALL	-157,544	-0.01
-81 US 5YR T-NOTES - 112.00 - 25.08.23 CALL	-4,060	0.00
Total securities portfolio	1,076,908,424	90.37

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	306,339,503	97.26	51,300,000 ITALY 3.40% 28/03/2025	50,919,867	16.17
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	254,967,654	80.95	1,500,000 MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 02/11/2028	1,255,365	0.40
Bonds	254,967,654	80.95	1,500,000 MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 14/03/2028	1,499,340	0.48
<i>Austria</i>	2,934,360	0.93	2,200,000 UNICREDIT SPA VAR PERPETUAL	2,019,248	0.64
3,000,000 OMV AG VAR PERPETUAL EUR (ISIN XS1713462403)	2,934,360	0.93	1,500,000 UNICREDIT SPA VAR 15/01/2032	1,313,115	0.42
<i>Belgium</i>	1,619,640	0.51	2,500,000 UNICREDIT SPA 2.569% REGS 22/09/2026	2,077,887	0.66
2,000,000 VGP SA 1.625% 17/01/2027	1,619,640	0.51	<i>Jersey</i>	3,004,122	0.95
<i>Denmark</i>	1,583,248	0.50	2,575,000 HEATHROW FUNDING LTD 7.125% 14/02/2024	3,004,122	0.95
1,600,000 CARLSBERG BREWERIES A/S 3.50% 26/11/2026	1,583,248	0.50	<i>Luxembourg</i>	1,263,691	0.40
<i>France</i>	16,618,281	5.28	1,300,000 PLT VII FINANCE SARL 4.625% REGS 05/01/2026	1,263,691	0.40
3,200,000 ALD SA 4.25% 18/01/2027	3,190,592	1.01	<i>Netherlands</i>	16,119,121	5.12
2,000,000 CREDIT AGRICOLE SA VAR 22/04/2027	1,857,740	0.59	2,800,000 ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	2,526,888	0.80
1,600,000 ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0013534351)	1,369,952	0.43	2,500,000 AKELIUS RESIDENTIAL PROPERTY FINANCING BV 1.00% 17/01/2028	2,007,475	0.64
2,900,000 LOXAM SAS 3.75% 15/07/2026	2,756,044	0.87	4,150,000 BMW FINANCE NV 3.25% 22/11/2026	4,095,801	1.30
4,700,000 RCI BANQUE SA VAR 18/02/2030	4,394,641	1.41	2,600,000 COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1877860533)	2,367,092	0.75
2,500,000 TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS2290960520)	2,083,600	0.66	2,500,000 CTP NV 0.75% 18/02/2027	2,008,875	0.64
1,100,000 UNIBAIL-RODAMCO SE VAR PERPETUAL EUR (ISIN FR0013330529)	965,712	0.31	2,000,000 IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS2244941063)	1,804,420	0.57
<i>Germany</i>	52,082,822	16.54	1,500,000 VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2342732562)	1,308,570	0.42
2,000,000 BAYERISCHE LANDESBANK VAR 23/09/2031	1,639,160	0.52	<i>Spain</i>	17,033,707	5.41
2,200,000 COMMERZBANK AG VAR PERPETUAL EUR (ISIN XS2189784288)	2,014,584	0.64	2,000,000 BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN ES0813211028)	1,882,500	0.60
37,000,000 GERMANY BUND 0% 10/10/2025	34,611,650	10.99	4,600,000 BANCO BILBAO VIZCAYA ARGENTARIA VAR 16/01/2030	4,260,474	1.36
7,000,000 GERMANY 1.30% 15/10/2027	6,643,630	2.11	3,500,000 BANCO DE SABADELL SA VAR 17/01/2030	3,205,475	1.02
1,500,000 HAMBURG COMMERCIAL BANK AG VAR 22/09/2026	1,245,630	0.40	2,200,000 BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1793250041)	1,898,556	0.60
4,300,000 LANDESBANK HESSEN THURINGEN VAR 15/09/2032	4,009,965	1.27	2,000,000 BANKINTER SA VAR 23/12/2032	1,645,460	0.52
2,100,000 VONOVIA SE 1.375% 28/01/2026	1,918,203	0.61	4,200,000 CAIXABANK SA VAR 15/02/2029	4,141,242	1.31
<i>Ireland</i>	7,617,272	2.42	<i>United Kingdom</i>	7,728,519	2.45
2,800,000 AIB GROUP PLC VAR PERPETUAL EUR (ISIN XS2056697951)	2,624,608	0.84	1,700,000 BARCLAYS PLC VAR 09/08/2029	1,363,009	0.43
2,400,000 CA AUTO BANK SPA 4.375% 08/06/2026	2,401,296	0.76	2,000,000 BP CAPITAL MARKETS PLC VAR PERPETUAL EUR (ISIN XS2193661324)	1,849,360	0.59
2,600,000 LINDE PLC 3.625% 12/06/2025	2,591,368	0.82	1,000,000 SANTANDER UK GROUP HOLDINGS PLC VAR 28/02/2025	970,670	0.31
<i>Italy</i>	86,998,151	27.62	2,000,000 STANDARD CHARTERED PLC VAR 23/09/2031	1,691,340	0.54
1,600,000 ENEL SPA VAR PERPETUAL EUR (ISIN XS2312744217)	1,306,192	0.41	2,000,000 SYNTHOMER PLC 3.875% REGS 01/07/2025	1,854,140	0.58
2,000,000 ENI SPA VAR PERPETUAL	1,847,460	0.59	<i>United States of America</i>	40,364,720	12.82
3,200,000 ENI SPA 3.625% 19/05/2027	3,149,344	1.00	1,400,000 ENCORE CAPITAL GROUP INC 4.875% REGS 15/10/2025	1,312,346	0.42
1,100,000 FNM SPA 0.75% 20/10/2026	977,988	0.31	2,500,000 FORD MOTOR CREDIT CO LLC FRN 15/11/2023	2,498,825	0.79
2,900,000 INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2105110329)	2,744,067	0.87	1,500,000 GENERAL MOTORS FINANCIAL CO 0.60% 20/05/2027	1,293,030	0.41
3,450,000 INTESA SANPAOLO SPA VAR 08/03/2028	3,447,309	1.09	1,700,000 GENERAL MOTORS FINANCIAL CO 4.50% 22/11/2027	1,687,267	0.54
2,500,000 INTESA SANPAOLO SPA 0.625% 24/02/2026	2,262,225	0.72	37,500,000 USA T-BONDS 2.25% 31/03/2024	33,573,252	10.66
5,200,000 INTESA SANPAOLO SPA 4.00% 19/05/2026	5,148,364	1.63			
7,000,000 ITALY BTP 4.50% 01/03/2024	7,030,380	2.23			

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV
	EUR	
Money market instruments	51,299,095	16.29
<i>Italy</i>	<i>51,299,095</i>	<i>16.29</i>
10,000,000 ITALY BOT 0% 14/02/2024	9,771,500	3.10
13,500,000 ITALY BOT 0% 14/06/2024	13,019,535	4.13
11,700,000 ITALY BOT 0% 14/11/2023	11,551,410	3.67
17,000,000 ITALY BOT 0% 31/07/2023	16,956,650	5.39
Derivative instruments	72,754	0.02
Options	72,754	0.02
<i>United States of America</i>	<i>72,754</i>	<i>0.02</i>
50 S&P 500 EMIN - 4,200 - 15.09.23 PUT	72,754	0.02
Total securities portfolio	306,339,503	97.26

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	64,611,197	94.86	500,000 SOCIETE NATIONALE SNCF SA 4.625% 02/02/2024	547,704	0.80
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	47,219,464	69.32	600,000 UNEDIC SA 2.375% 25/05/2024	646,188	0.95
Bonds	47,219,464	69.32	<i>Germany</i>	2,613,882	3.84
<i>Australia</i>	665,796	0.98	500,000 FMS WERTMANAGEMENT 0.625% 15/12/2023	621,513	0.91
1,000,000 NATIONAL AUSTRALIA BANK LTD 5.00% 11/03/2024	665,796	0.98	7,700,000 KREDITANSTALT FUER WIEDERAUFBAU KFW 1.625% 03/04/2024	702,257	1.04
<i>Belgium</i>	646,450	0.95	1,000,000 KREDITANSTALT FUER WIEDERAUFBAU KFW 5.00% 19/03/2024	667,181	0.98
600,000 EUROPEAN UNION 1.875% 04/04/2024	646,450	0.95	500,000 LANDWIRTSCHAFTLICHE RENTENBANK 1.125% 15/12/2023	622,931	0.91
<i>Canada</i>	8,199,957	12.04	<i>Italy</i>	7,308,279	10.73
500,000 BANK OF MONTREAL 0.096% 22/12/2023	554,733	0.81	500,000 ITALY BTP 0% 15/04/2024	529,790	0.78
600,000 BANK OF MONTREAL 0.10% 20/10/2023	647,949	0.95	1,200,000 ITALY BTP 0% 15/08/2024	1,255,810	1.85
500,000 BANK OF MONTREAL 0.25% 10/01/2024	535,905	0.79	700,000 ITALY BTP 0.875% 06/05/2024	669,795	0.98
800,000 BANK OF MONTREAL 2.70% 11/09/2024	586,424	0.86	500,000 ITALY BTP 1.75% 01/07/2024	534,590	0.78
800,000 BANK OF NOVA SCOTIA 2.29% 28/06/2024	587,213	0.86	500,000 ITALY BTP 1.85% 15/05/2024	536,603	0.79
1,000,000 CANADA HOUSING TRUST NO 1 2.90% 15/06/2024	740,583	1.09	700,000 ITALY BTP 2.375% 17/10/2024	668,374	0.98
500,000 CANADIAN IMPERIAL BANK OF COMMERCE CANADA 0.25% 27/09/2023	541,311	0.79	600,000 ITALY CCT FRN 15/10/2024	663,679	0.97
1,000,000 CITY OF MONTREAL 3.50% 01/09/2024	742,408	1.09	500,000 ITALY CCT FRN 15/12/2023	547,262	0.80
1,000,000 CITY OF TORONTO 3.40% 21/05/2024	744,746	1.10	500,000 ITALY 1.75% 30/05/2024	535,425	0.79
500,000 NATIONAL BANK OF CANADA 0.25% 24/07/2023	544,573	0.80	500,000 ITALY 9.00% 01/11/2023	554,233	0.81
143,000 NATIONAL BANK OF CANADA 0.375% 15/01/2024	153,205	0.22	110,000 LEASYS SPA 0% 22/07/2024	114,490	0.17
1,000,000 PROVINCE OF ALBERTA 3.10% 01/06/2024	742,688	1.10	770,000 UNICREDIT SPA 2.569% REGS 22/09/2026	698,228	1.03
500,000 THE TORONTO DOMINION BANK CANADA 0% 09/02/2024	533,434	0.78	<i>Ivory Coast</i>	532,360	0.78
500,000 THE TORONTO DOMINION BANK CANADA 0.625% 20/07/2023	544,785	0.80	800,000 AFRICAN DEVELOPMENT BANK ADB 4.75% 06/03/2024	532,360	0.78
<i>Denmark</i>	600,975	0.88	<i>Japan</i>	395,471	0.58
500,000 KOMMUNEKREDIT 0.75% 15/08/2024	600,975	0.88	370,000 MITSUBISHI UFJ FINANCIAL GROUP INC VAR 14/06/2025	395,471	0.58
<i>Finland</i>	2,378,229	3.49	<i>Jersey</i>	267,291	0.39
600,000 FINLAND 2.00% 15/04/2024	647,720	0.96	210,000 HEATHROW FUNDING LTD 7.125% 14/02/2024	267,291	0.39
500,000 NORDIC INVESTMENT BANK 1.125% 15/12/2023	622,950	0.91	<i>Luxembourg</i>	1,157,050	1.70
6,300,000 NORDIC INVESTMENT BANK 1.875% 10/04/2024	575,082	0.84	200,000 CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS2290533020)	64,882	0.10
800,000 NORDIC INVESTMENT BANK 4.75% 28/02/2024	532,477	0.78	300,000 CPI PROPERTY GROUP S.A. 1.625% 23/04/2027	239,299	0.35
<i>France</i>	8,610,172	12.63	1,100,000 EUROPEAN INVESTMENT BANK EIB 1.45% 25/01/2024	719,416	1.05
600,000 AGENCE FRANCAISE DE DEVELOPPEMENT SA 0.375% 30/04/2024	636,343	0.93	300,000 GRAND CITY PROPERTIES S A VAR PERPETUAL	133,453	0.20
500,000 AGENCE FRANCAISE DE DEVELOPPEMENT SA 3.125% 04/01/2024	543,209	0.80	<i>Netherlands</i>	3,801,343	5.58
700,000 BPIFRANCE SA 0.125% 25/11/2023	752,901	1.11	250,000 AT SECURITIES BV VAR PERPETUAL	103,370	0.15
600,000 BPIFRANCE SA 2.50% 25/05/2024	647,373	0.95	500,000 BNG BANK NV 0.25% 07/06/2024	528,355	0.78
500,000 CAISSE DES DEPOTS ET CONSIGNATIONS 0% 19/06/2024	525,922	0.77	600,000 BNG BANK NV 0.25% 10/01/2024	643,223	0.95
600,000 FRENCH REPUBLIC OAT 2.25% 25/05/2024	647,471	0.95	600,000 BNG BANK NV 1.25% 30/04/2024	668,523	0.99
1,500,000 FRENCH REPUBLIC OAT 4.25% 25/10/2023	1,639,937	2.41	800,000 BNG BANK NV 5.25% 20/05/2024	534,219	0.78
500,000 ILE DE FRANCE REGION 3.625% 27/03/2024	544,109	0.80	600,000 NEDERLAND FINANCIERINGS 2.75% 20/02/2024	588,885	0.86
500,000 REGIE AUTONOME DES TRANSPORTS PARISIENS EPIC 0.375% 15/06/2024	527,728	0.77	800,000 NEDERLANDSE WATERSCHAPSBANK NV 5.25% 18/04/2024	533,830	0.78
500,000 SFIL SA 0% 24/05/2024	526,980	0.77	200,000 WINTERSHALL DEA FINANCE BV 0.84% 25/09/2025	200,938	0.29
400,000 SOCIETE GENERALE SA VAR 30/05/2025	424,307	0.62			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV
	USD	
<i>New Zealand</i>	528,742	0.78
900,000 NEW ZEALAND 0.50% 15/05/2024	528,742	0.78
<i>Norway</i>	1,762,023	2.59
600,000 DNB BANK ASA 0.05% 14/11/2023	645,579	0.95
500,000 DNB BANK ASA 0.60% 25/09/2023	541,731	0.80
6,200,000 NORWAY 3.00% 14/03/2024	574,713	0.84
<i>Spain</i>	736,573	1.08
700,000 SPAIN 0.25% 30/07/2024	736,573	1.08
<i>Sweden</i>	2,420,586	3.55
500,000 AB SVENSK EXPORTKREDIT 1.375% 15/12/2023	623,377	0.91
600,000 SKANDINAVISKA ENSKILDA BANKEN AB 0.55% 144A 01/09/2023	594,978	0.87
500,000 SVENSKA HANDELSBANKEN AB 1.625% 15/12/2023	623,350	0.92
6,300,000 SWEDEN 1.50% 13/11/2023	578,881	0.85
<i>Switzerland</i>	557,371	0.82
500,000 SWITZERLAND 1.25% 11/06/2024	557,371	0.82
<i>United States of America</i>	4,036,914	5.93
900,000 INTER AMERICAN DEVELOPMENT BANK IADB 1.95% 23/04/2024	586,025	0.86
410,000 PVH CORP 3.625% REGS 15/07/2024	445,109	0.65
3,000,000 USA T-BONDS VAR 31/10/2024	3,005,780	4.42
Shares/Units of UCITS/UCIS	1,455,199	2.14
Shares/Units in investment funds	1,455,199	2.14
<i>Luxembourg</i>	1,455,199	2.14
1,293 AMUNDI FUNDS EURO HIGH YIELD SHORT TERM BOND X EUR (C)	1,455,199	2.14
Money market instruments	15,936,534	23.40
<i>Belgium</i>	3,193,368	4.69
3,000,000 BELGIUM 0% 07/03/2024	3,193,368	4.69
<i>France</i>	637,868	0.94
600,000 FRANCE BTF 0% 20/03/2024	637,868	0.94
<i>Italy</i>	10,493,722	15.40
2,000,000 ITALY BOT 0% 14/02/2024	2,132,141	3.13
3,000,000 ITALY BOT 0% 14/03/2024	3,188,067	4.67
300,000 ITALY BOT 0% 14/08/2023	326,010	0.48
2,500,000 ITALY BOT 0% 14/12/2023	2,683,942	3.94
2,000,000 ITALY BOT 0% 29/09/2023	2,163,562	3.18
<i>Spain</i>	1,611,576	2.37
1,500,000 SPAIN 0% 08/12/2023	1,611,576	2.37
Total securities portfolio	64,611,197	94.86

The accompanying notes form an integral part of these financial statements

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>Netherlands</i>	4,313,925	8.39	650,000 BP CAPITAL MARKETS PLC VAR PERPETUAL EUR (ISIN XS2193661324)	600,892	1.16
300,000 ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	270,881	0.53	500,000 HSBC HOLDINGS PLC VAR PERPETUAL USD (ISIN US404280CP20)	389,207	0.76
300,000 AEGON NV 4.00% 25/04/2044	294,964	0.57	500,000 NATWEST GROUP PLC VAR 28/11/2035	351,421	0.68
250,000 AT SECURITIES BV VAR PERPETUAL	94,746	0.18	400,000 PHOENIX GROUP HOLDINGS PLC 6.625% 18/12/2025	455,286	0.89
400,000 COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1877860533)	364,402	0.71	190,000 SANTANDER UK GROUP HOLDINGS PLC VAR 28/02/2025	184,446	0.36
250,000 ELM BV VAR PERPETUAL	239,583	0.47	<i>United States of America</i>	3,588,170	6.98
250,000 ENEL FINANCE INTERNATIONAL NV 0% 28/05/2026	223,305	0.43	644,000 ABBVIE INC 2.95% 21/11/2026	552,152	1.07
270,000 GSK CONSUMER HEALTHCARE CAPITAL 1.25% 29/03/2026	250,839	0.49	210,000 BANK OF AMERICA CORP VAR 24/08/2028	179,526	0.35
300,000 IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS2244941063)	270,674	0.53	150,000 CELANESE US HOLDINGS LLC 0.625% 10/09/2028	116,584	0.23
600,000 ING GROUP NV VAR 23/05/2026	572,253	1.10	200,000 GENERAL MOTORS FINANCIAL CO 0.60% 20/05/2027	172,519	0.34
300,000 NN GROUP NV VAR PERPETUAL EUR (ISIN XS1076781589)	296,055	0.58	500,000 GENERAL MOTORS FINANCIAL CO 2.35% 03/09/2025	529,537	1.03
25,000 SAIPEM FINANCE INTERNATIONAL BV 3.375% 15/07/2026	23,738	0.05	300,000 MORGAN STANLEY VAR 08/05/2026	286,400	0.56
300,000 TENNET HOLDING BV VAR PERPETUAL EUR (ISIN XS1591694481)	296,062	0.58	475,000 PVH CORP 3.625% REGS 15/07/2024	472,570	0.92
310,000 TENNET HOLDING BV 1.625% 17/11/2026	294,064	0.57	325,000 T MOBILE USA INC 3.75% 15/04/2027	282,306	0.55
400,000 VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2187689034)	376,280	0.73	620,000 VISA INC 1.50% 15/06/2026	582,158	1.12
300,000 VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2342732562)	261,842	0.51	525,000 WEA FINANCE LLC 2.875% REGS 15/01/2027	414,418	0.81
200,000 WINTERSHALL DEA FINANCE BV 0.84% 25/09/2025	184,237	0.36	Shares/Units of UCITS/UCIS	585,720	1.14
<i>South Korea</i>	92,587	0.18	Shares/Units in investment funds	585,720	1.14
160,000 THE EXPORT IMPORT BANK OF KOREA 4.00% 07/06/2027	92,587	0.18	<i>France</i>	585,719	1.14
<i>Spain</i>	3,377,213	6.57	3 AMUNDI EURO LIQUIDITY SRI EUR	585,719	1.14
400,000 BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN ES0813211002)	397,022	0.77	<i>Luxembourg</i>	1	0.00
400,000 BANCO BILBAO VIZCAYA ARGENTARIA VAR 16/01/2030	370,532	0.72	0.001 AMUNDI FUNDS GLOBAL CORPORATE BOND - O USD (C)	1	0.00
500,000 BANCO DE SABADELL SA VAR 17/01/2030	457,772	0.89	Money market instruments	12,358,550	24.04
500,000 BANKINTER SA VAR 23/12/2032	411,565	0.80	<i>France</i>	1,497,180	2.91
600,000 CAIXABANK SA VAR 15/02/2029	591,510	1.15	1,500,000 FRANCE BTF 0% 26/07/2023	1,497,180	2.91
300,000 CELLNEX FINANCE COMPANY 0.75% 15/11/2026	265,293	0.52	<i>Italy</i>	10,861,370	21.13
300,000 CELLNEX FINANCE COMPANY 2.25% 12/04/2026	281,597	0.55	3,000,000 ITALY BOT 0% 12/01/2024	2,942,100	5.72
400,000 IBERCAJA BANCO SAU VAR 23/07/2030	358,898	0.70	3,000,000 ITALY BOT 0% 13/10/2023	2,971,470	5.79
300,000 INMOBILIARIA COLONIAL SOCIMI SA 0.75% 22/06/2029	243,024	0.47	2,000,000 ITALY BOT 0% 14/09/2023	1,985,900	3.86
<i>Sweden</i>	956,271	1.86	3,000,000 ITALY BOT 0% 14/11/2023	2,961,900	5.76
260,000 CASTELLUM AB VAR PERPETUAL	184,488	0.36	Total securities portfolio	47,212,880	91.82
500,000 SKANDINAVISKA ENSKILDA BANKEN AB 1.75% 11/11/2026	463,935	0.90			
320,000 VOLVO CAR AB 4.25% 31/05/2028	307,848	0.60			
<i>United Kingdom</i>	2,531,766	4.92			
225,000 BARCLAYS PLC VAR 09/08/2029	180,401	0.35			
427,000 BARCLAYS PLC VAR 22/03/2031	370,113	0.72			

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	22,892,316	92.25			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	18,750,608	75.56			
Bonds	18,750,608	75.56			
<i>Austria</i>	295,062	1.19			
300,000 ERSTE GROUP BANK AG VAR 16/01/2031	295,062	1.19	120,000 FNM SPA 0.75% 20/10/2026	106,754	0.43
<i>Belgium</i>	243,206	0.98	300,000 INTESA SANPAOLO SPA 0.625% 24/02/2026	271,551	1.09
300,000 VGP SA 1.625% 17/01/2027	243,206	0.98	150,000 INTESA SANPAOLO SPA 3.875% 12/01/2028	124,240	0.50
<i>Denmark</i>	402,056	1.62	500,000 INTESA SANPAOLO SPA 4.00% 23/09/2029	401,027	1.62
430,000 ORSTED 2.25% 14/06/2028	402,056	1.62	110,000 LEASYS SPA 0% 22/07/2024	104,938	0.42
<i>France</i>	4,622,156	18.62	250,000 MEOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 02/11/2028	209,424	0.84
200,000 ALSTOM SA 0.125% 27/07/2027	172,536	0.70	300,000 UNICREDIT SPA VAR 15/01/2032	262,698	1.06
200,000 AXA SA VAR PERPETUAL EUR (ISIN XS1069439740)	192,523	0.78	1,200,000 UNICREDIT SPA 2.569% REGS 22/09/2026	997,429	4.02
500,000 BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 16/06/2032	468,407	1.88	<i>Japan</i>	362,526	1.46
300,000 BNP PARIBAS SA VAR 13/01/2029	298,953	1.20	370,000 MITSUBISHI UFJ FINANCIAL GROUP INC VAR 14/06/2025	362,526	1.46
500,000 BNP PARIBAS SA VAR 31/03/2032	445,607	1.80	<i>Jersey</i>	245,010	0.99
200,000 BPCE SA 0.50% 15/09/2027	175,246	0.71	210,000 HEATHROW FUNDING LTD 7.125% 14/02/2024	245,010	0.99
120,000 CREDIT AGRICOLE SA VAR REGS PERPETUAL USD (ISIN USF22797RT78)	109,321	0.44	<i>Luxembourg</i>	687,639	2.77
300,000 CREDIT AGRICOLE SA VAR 22/04/2027	278,742	1.12	275,000 CPI PROPERTY GROUP S.A. 2.75% 12/05/2026	224,389	0.90
300,000 FORVIA 2.75% 15/02/2027	272,369	1.10	500,000 TRATON FINANCE LUXEMBOURG SA 0.125% 24/03/2025	463,250	1.87
300,000 L OREAL SA 0.875% 29/06/2026	278,445	1.12	<i>Netherlands</i>	2,114,301	8.52
300,000 MUTUELLE ASSURANCE DES COMMERCEANTS ET INDUSTRIELS DE FRANCE 0.625% 21/06/2027	256,661	1.03	300,000 ABN AMRO BANK NV 4.00% 16/01/2028	294,611	1.19
200,000 ORANGE SA VAR PERPETUAL EUR (ISIN FR0013413887)	190,118	0.77	250,000 ENEL FINANCE INTERNATIONAL NV 0% 28/05/2026	223,305	0.90
300,000 RENAULT SA 2.00% 28/09/2026	273,390	1.10	220,000 GSK CONSUMER HEALTHCARE CAPITAL 1.25% 29/03/2026	204,388	0.82
500,000 SAFRAN SA 0.125% 16/03/2026	452,122	1.81	500,000 ING GROUP NV VAR 23/05/2026	476,877	1.93
400,000 SOCIETE GENERALE SA VAR 30/05/2025	388,902	1.57	500,000 SAIPEM FINANCE INTERNATIONAL BV 3.375% 15/07/2026	474,762	1.91
400,000 VIGIE 1.875% 24/05/2027	368,814	1.49	270,000 TENNET HOLDING BV 1.625% 17/11/2026	256,121	1.03
<i>Germany</i>	1,361,301	5.49	200,000 WINTERSHALL DEA FINANCE BV 0.84% 25/09/2025	184,237	0.74
300,000 COMMERZBANK AG VAR 29/12/2031	247,746	1.00	<i>Spain</i>	1,069,732	4.31
300,000 DEUTSCHE BAHN FINANCE GMBH 1.875% 24/05/2030	273,516	1.10	300,000 BANCO SANTANDER SA 3.875% 16/01/2028	295,210	1.19
400,000 EVONIK INDUSTRIES AG 2.25% 25/09/2027	373,876	1.51	500,000 CAIXABANK SA VAR 15/02/2029	492,925	1.99
500,000 LANDESBANK HESSEN THURINGEN VAR 15/09/2032	466,163	1.88	300,000 CELLNEX FINANCE COMPANY 2.25% 12/04/2026	281,597	1.13
<i>Hong Kong (China)</i>	257,920	1.04	<i>Sweden</i>	403,623	1.63
325,000 AIA GROUP LTD VAR 09/09/2033	257,920	1.04	435,000 SKANDINAVISKA ENSKILDA BANKEN AB 1.75% 11/11/2026	403,623	1.63
<i>Ireland</i>	158,434	0.64	<i>United Kingdom</i>	843,957	3.40
190,000 DXC CAPITAL FUNDING DAC 0.45% REGS 15/09/2027	158,434	0.64	195,000 BARCLAYS PLC VAR 09/08/2029	156,347	0.63
<i>Italy</i>	3,140,355	12.65	300,000 INTERCONTINENTAL HOTELS GROUP PLC 1.625% 08/10/2024	289,989	1.16
275,000 A2A SPA 2.50% 15/06/2026	263,084	1.06	250,000 NATWEST GROUP PLC VAR 02/03/2026	237,444	0.96
200,000 CASSA DEPOSITI E PRESTITI SPA 1.00% 11/02/2030	163,782	0.66	165,000 SANTANDER UK GROUP HOLDINGS PLC VAR 28/02/2025	160,177	0.65
250,000 ENI SPA 1.50% 02/02/2026	235,428	0.95	<i>United States of America</i>	2,543,330	10.25
			180,000 BANK OF AMERICA CORP VAR 24/08/2028	153,879	0.62
			130,000 CELANESE US HOLDINGS LLC 0.625% 10/09/2028	101,039	0.41
			220,000 DELL INTERNATIONAL LLC EMC CORP 4.90% 01/10/2026	200,720	0.81
			320,000 FORD MOTOR CREDIT CO LLC 2.33% 25/11/2025	300,821	1.21

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV
	EUR	
400,000 GENERAL MOTORS FINANCIAL CO 0.60% 20/05/2027	345,038	1.39
270,000 MORGAN STANLEY VAR 08/05/2026	257,760	1.04
415,000 PVH CORP 3.625% REGS 15/07/2024	412,877	1.66
300,000 SOLVAY FINANCE AMERICA 4.45% 144A 03/12/2025	264,154	1.06
540,000 VISA INC 1.50% 15/06/2026	507,042	2.05
Shares/Units of UCITS/UCIS	1	0.00
Shares/Units in investment funds	1	0.00
<i>Luxembourg</i>	<i>1</i>	<i>0.00</i>
0.001 AMUNDI FUNDS GLOBAL CORPORATE BOND - O USD (C)	1	0.00
Money market instruments	4,141,707	16.69
<i>Belgium</i>	<i>1,679,107</i>	<i>6.77</i>
1,700,000 BELGIUM 0% 09/11/2023	1,679,107	6.77
<i>Italy</i>	<i>2,462,600</i>	<i>9.92</i>
1,500,000 ITALY BOT 0% 12/01/2024	1,471,050	5.92
1,000,000 ITALY BOT 0% 29/09/2023	991,550	4.00
Total securities portfolio	22,892,316	92.25

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV
	EUR	
Long positions	68,495,867	96.25
Money market instruments	68,464,098	96.21
Canada	21,905,763	30.78
7,000,000 CANADA 0% 09/11/2023	4,762,832	6.69
25,000,000 CANADA 0% 14/09/2023	17,142,931	24.09
France	12,414,815	17.45
8,500,000 FRANCE BTF 0% 13/09/2023	8,443,815	11.87
4,000,000 FRANCE BTF 0% 20/09/2023	3,971,000	5.58
Italy	19,278,220	27.09
5,000,000 ITALY BOT 0% 13/10/2023	4,952,450	6.96
5,000,000 ITALY BOT 0% 14/02/2024	4,885,750	6.87
4,500,000 ITALY BOT 0% 14/08/2023	4,482,270	6.30
5,000,000 ITALY BOT 0% 29/09/2023	4,957,750	6.96
Spain	14,865,300	20.89
15,000,000 SPAIN 0% 06/10/2023	14,865,300	20.89
Derivative instruments	31,769	0.04
Options	31,769	0.04
Luxembourg	31,769	0.04
2,500,000 CHF(P)/JPY(C)OTC - 153.00 - 10.07.23 PUT	-	0.00
1,000,000 CHF(P)/NOK(C)OTC - 12.19 - 06.06.24 PUT	24,799	0.03
2,200,000 EUR(P)/USD(C)OTC - 1.07 - 22.08.23 PUT	6,970	0.01
Total securities portfolio	68,495,867	96.25

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	1,046,151,054	95.69			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	886,959,247	81.13			
Shares	133,604,271	12.22			
<i>Canada</i>	<i>3,178,034</i>	<i>0.29</i>			
53,700 STANTEC	3,178,034	0.29	12,082 BIOGEN INC	3,147,743	0.29
<i>France</i>	<i>20,427,250</i>	<i>1.87</i>	18,426 CISCO SYSTEMS INC	872,153	0.08
133,512 ACCOR SA	4,542,078	0.42	8,804 CVS HEALTH CORP	559,470	0.05
146,496 ALSTOM	4,002,271	0.37	22,637 DARDEN RESTAURANTS INC	3,464,851	0.32
104,735 AXA SA	2,830,463	0.26	16,968 DOW INC	828,026	0.08
13,566 ESSILOR LUXOTTICA SA	2,341,492	0.21	38,060 GE HEALTHCARE TECHNOLOGIES INC	2,806,881	0.26
20,594 SCHNEIDER ELECTRIC SA	3,428,077	0.31	35,971 GENERAL ELECTRIC CO	3,604,354	0.33
32,552 SODEXO	3,282,869	0.30	9,427 GILEAD SCIENCES INC	662,914	0.06
<i>Germany</i>	<i>12,462,297</i>	<i>1.14</i>	24,426 HP INC	686,100	0.06
15,575 ADIDAS NOM	2,768,924	0.25	16,720 META PLATFORMS INC	4,415,090	0.41
28,825 SAP SE	3,607,160	0.33	10,855 MICROSOFT CORP	3,387,238	0.31
20,591 SIEMENS AG-NOM	3,140,951	0.29	9,370 NVIDIA CORP	3,628,535	0.33
182,031 SIEMENS ENERGY AG	2,945,262	0.27	16,118 PALO ALTO NETWORKS INC	3,766,678	0.34
<i>Ireland</i>	<i>3,976,407</i>	<i>0.36</i>	5,431 SERVICENOW INC	2,805,602	0.26
230,985 RYANAIR HOLDINGS PLC	3,976,407	0.36	37,231 TERADYNE	3,812,850	0.35
<i>Japan</i>	<i>22,920,696</i>	<i>2.10</i>	28,503 WEYERHAEUSER CO REIT	872,072	0.08
158,400 AEON CO LTD	2,955,289	0.27			
113,000 ASICS CORPORATION	3,168,117	0.30	Bonds	703,111,455	64.32
12,000 FAST RETAILING	2,794,384	0.26	<i>Albania</i>	<i>3,629,996</i>	<i>0.33</i>
199,900 KIRIN HOLDINGS CO LTD	2,664,062	0.24	3,700,000 ALBANIA 5.90% REGS 09/06/2028	3,629,996	0.33
64,900 KONAMI GROUP CORPORATION	3,095,441	0.28	<i>Australia</i>	<i>2,775,610</i>	<i>0.25</i>
74,300 ORIENTAL LAND	2,639,104	0.24	520,000 AUSTRALIA PACIFIC AIRPORTS MELBOURNE PTY LTD 4.375% 24/05/2033	518,835	0.05
70,600 SEVEN & I HOLDINGS CO LTD	2,778,105	0.25	700,000 NBN CO LTD 4.125% 15/03/2029	703,591	0.06
74,400 WEST JAPAN RAILWAY CO	2,826,194	0.26	440,000 NBN CO LTD 4.375% 15/03/2033	450,239	0.04
<i>Netherlands</i>	<i>3,409,508</i>	<i>0.31</i>	700,000 SYDNEY AIRPORT FINANCE 4.375% 03/05/2033	698,117	0.06
11,384 FERRARI NV	3,409,508	0.31	400,000 TRANSURBAN GROUP 4.225% 26/04/2033	404,828	0.04
<i>Spain</i>	<i>6,468,328</i>	<i>0.59</i>	<i>Austria</i>	<i>13,756,295</i>	<i>1.26</i>
51,389 AMADEUS IT GROUP SA	3,581,813	0.33	3,720,000 AUSTRIA 0.85% 30/06/2120	1,553,323	0.14
81,402 INDITEX	2,886,515	0.26	6,300,000 AUSTRIA 2.40% 23/05/2034	5,932,143	0.55
<i>Sweden</i>	<i>3,317,078</i>	<i>0.30</i>	1,895,000 AUSTRIA 3.80% 26/01/2062	2,216,714	0.20
211,088 HENNES & MAURITZ AB-B SHS	3,317,078	0.30	1,200,000 HYPO VORARLBERG BANK AG 4.125% 16/02/2026	1,182,216	0.11
<i>United Kingdom</i>	<i>14,025,160</i>	<i>1.28</i>	900,000 RAIFFEISEN BANK INTERNATIONAL AG VAR 26/01/2027	882,423	0.08
166,730 CARNIVAL PLC	2,526,742	0.23	600,000 RAIFFEISEN BANK INTERNATIONAL AG 4.125% 08/09/2025	591,996	0.05
1,741,770 CENTRICA PLC	2,515,789	0.23	1,790,000 SUZANO AUSTRIA GMBH 2.50% 15/09/2028	1,397,480	0.13
303,469 EASYJET	1,706,626	0.16	<i>Belgium</i>	<i>20,239,388</i>	<i>1.85</i>
97,820 HIKMA PHARMACEUTICALS	2,154,970	0.20	800,000 ALIAXIS FINANCE 0.875% 08/11/2028	638,144	0.06
370,906 INFORMA PLC	3,137,886	0.28	500,000 BELFIUS BANQUE SA/NV VAR 06/04/2034	393,660	0.04
50,261 WHITBREAD	1,983,147	0.18	9,850,000 BELGIUM 0.65% 22/06/2071	4,102,722	0.38
<i>United States of America</i>	<i>43,419,513</i>	<i>3.98</i>	4,905,000 EUROPEAN UNION 0% 04/07/2031	3,871,173	0.35
36,829 ALPHABET INC SHS C	4,098,956	0.37	5,295,000 EUROPEAN UNION 0% 04/10/2030	4,274,124	0.38
			1,800,000 EUROPEAN UNION 3.00% 04/03/2053	1,713,294	0.16
			1,200,000 KBC GROUP SA/NV VAR 06/06/2026	1,193,136	0.11
			900,000 KBC GROUP SA/NV VAR 19/04/2030	892,683	0.08
			1,000,000 KBC GROUP SA/NV 4.375% 06/12/2031	997,300	0.09
			400,000 SOFINA SA 1.00% 23/09/2028	320,164	0.03
			1,100,000 VGP SA 1.50% 08/04/2029	765,358	0.07
			1,500,000 VGP SA 2.25% 17/01/2030	1,077,630	0.10

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>Bermuda</i>	1,289,899	0.12	<i>Finland</i>	3,157,668	0.29
1,300,000 ATHORA HOLDING LTD 6.625% 16/06/2028	1,289,899	0.12	900,000 CASTELLUM HELSINKI FINANCE HOLDING ABP 2.00% 24/03/2025	826,983	0.08
<i>Brazil</i>	22,334,801	2.04	700,000 NOKIAN TYRES PLC 5.125% 14/06/2028	693,189	0.06
63,000 BRAZIL 10.00% 01/01/2029	11,650,354	1.06	820,000 NORDEA BANK ABP VAR 02/06/2026	939,032	0.08
59,000 BRAZIL 10.00% 01/01/2033	10,684,447	0.98	300,000 STORA ENSO OYJ 4.00% 01/06/2026	298,632	0.03
<i>Bulgaria</i>	3,770,265	0.34	400,000 STORA ENSO OYJ 4.25% 01/09/2029	399,832	0.04
1,900,000 BULGARIA 4.125% 23/09/2029	1,884,401	0.17	<i>France</i>	55,815,098	5.12
1,900,000 BULGARIA 4.50% REGS 27/01/2033	1,885,864	0.17	500,000 ALD SA 4.25% 18/01/2027	498,530	0.05
<i>Canada</i>	14,342,467	1.31	400,000 ALTAREA 1.75% 16/01/2030	279,264	0.03
500,000 BANK OF NOVA SCOTIA 4.85% 01/02/2030	442,557	0.04	400,000 ALTICE FRANCE SA 5.125% REGS 15/01/2029	261,815	0.02
22,000,000 CANADA 1.00% 01/09/2026	13,899,910	1.27	800,000 ALTICE FRANCE SA 5.125% REGS 15/07/2029	519,721	0.05
<i>Cayman Islands</i>	7,009,031	0.64	1,619,000 ALTICE FRANCE SA 5.50% REGS 15/10/2029	1,068,807	0.10
3,500,000 BANCO BTG PACTUAL CAYMAN ISLANDS BRANCH 4.50% REGS 10/01/2025	3,105,729	0.29	900,000 ARVAL SERVICE LEASE SA 4.125% 13/04/2026	891,837	0.08
1,650,000 BANCO DO BRASIL SA GRAND CAYMAN BRANCH VAR REGS PERPETUAL	1,353,030	0.12	500,000 ARVAL SERVICE LEASE SA 4.625% 02/12/2024	502,075	0.05
2,900,000 LAMAR FUNDING LTD 3.958% REGS 07/05/2025	2,550,272	0.23	800,000 ATOS SE 2.50% 07/11/2028	592,656	0.05
<i>Chile</i>	4,971,679	0.45	1,000,000 AXA SA VAR PERPETUAL EUR (ISIN XS0181369454)	797,980	0.07
2,500,000 CHILE 4.125% 05/07/2034	2,475,387	0.22	800,000 BANQUE FEDERAL CRED MUTUEL 3.875% 14/02/2028	788,888	0.07
1,600,000 CORPORACION NACIONAL DEL COBRE DE CHILE 5.125% REGS 02/02/2033	1,449,621	0.13	1,200,000 BANQUE FEDERAL CRED MUTUEL 4.375% 02/05/2030	1,191,984	0.11
1,450,000 EMPRESA NACIONAL DE TELECOMICACIONES SA ENTEL 3.05% REGS 14/09/2032	1,046,671	0.10	1,300,000 BANQUE FEDERAL CRED MUTUEL 5.375% 25/05/2028	1,443,384	0.13
<i>Colombia</i>	9,320,505	0.85	600,000 BNP PARIBAS SA 2.375% 17/02/2025	579,576	0.05
1,850,000 COLOMBIA 3.125% 15/04/2031	1,286,979	0.12	1,400,000 BNP PARIBAS SA 4.125% 24/05/2033	1,401,848	0.13
1,400,000 COLOMBIA 3.875% 22/03/2026	1,345,666	0.12	600,000 BOUYGUES SA 3.875% 17/07/2031	594,480	0.05
3,250,000 COLOMBIA 5.20% 15/05/2049	2,078,123	0.19	400,000 BPCE SA VAR 14/06/2034	401,464	0.04
1,000,000 COLOMBIA 7.50% 02/02/2034	898,112	0.08	900,000 BPCE SA 6.125% 24/05/2029	1,005,265	0.09
1,600,000 COLOMBIA 8.00% 20/04/2033	1,496,227	0.14	800,000 BPIFRANCE SA 4.00% 30/01/2026	887,295	0.08
2,450,000 ECOPETROL SA 8.875% 13/01/2033	2,215,398	0.20	1,200,000 CARREFOUR BANQUE 4.079% 05/05/2027	1,181,268	0.11
<i>Czech Republic</i>	4,491,417	0.41	400,000 CASINO GUICHARD PERRACHON SA 0% 15/04/2027	22,936	0.00
2,100,000 CESKA SPORITEINA A S VAR 29/06/2027	2,104,893	0.19	600,000 CHROME HOLDCO SAS 5.00% REGS 31/05/2029	451,440	0.04
2,800,000 EP INFRASTRUCTURE AS 1.698% 30/07/2026	2,386,524	0.22	1,900,000 CLARIANE VAR PERPETUAL	1,795,075	0.16
<i>Denmark</i>	7,601,074	0.70	1,000,000 CLARIANE 2.25% 15/10/2028	675,470	0.06
600,000 CARLSBERG BREWERIES A/S 3.50% 26/11/2026	593,718	0.05	200,000 CNP ASSURANCES VAR 18/01/2053	192,022	0.02
900,000 DANSKE BANK AS VAR 15/05/2031	789,975	0.07	4,500,000 CREDIT AGRICOLE HOME LOAN SFH 3.25% 28/09/2032	4,483,395	0.41
800,000 DANSKE BANK AS VAR 21/06/2030	797,456	0.07	900,000 CREDIT AGRICOLE SA VAR 14/06/2031	1,034,483	0.09
900,000 JYSKE BANK AS VAR 26/10/2028	891,153	0.08	200,000 CROWN EUROPEAN HOLDINGS 2.625% REGS 30/09/2024	196,044	0.02
700,000 NYKREDIT REALKREDIT AS VAR 28/07/2031	603,813	0.06	1,000,000 DANONE SA 3.47% 22/05/2031	995,740	0.09
1,500,000 NYKREDIT REALKREDIT AS 4.00% 17/07/2028	1,451,415	0.14	900,000 ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0011697028)	851,724	0.08
900,000 TDC AS 5.056% 31/05/2028	884,394	0.08	800,000 ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0013534336)	617,064	0.06
600,000 TDC NET AS 5.618% 06/02/2030	589,110	0.05	4,300,000 ELECTRICITE DE FRANCE VAR REGS PERPETUAL	4,041,173	0.37
1,000,000 TDC NET AS 6.50% 01/06/2031	1,000,040	0.10	600,000 ELIOR GROUP SA 3.75% 15/07/2026	497,790	0.05
<i>Dominican Republic</i>	702,223	0.06	600,000 ELO 4.875% 08/12/2028	575,790	0.05
900,000 DOMINICAN REPUBLIC 4.875% REGS 23/09/2032	702,223	0.06	1,400,000 EMERIA 7.75% REGS 31/03/2028	1,301,174	0.12
			1,800,000 ERAMET SA 5.875% 21/05/2025	1,833,732	0.17
			2,635,000 FRENCH REPUBLIC OAT 1.75% 25/05/2066	1,805,634	0.17

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
800,000	HOLDING D INFRASTRUCTURES DE TRANSPORT 1.475% 18/01/2031	653,528	0.06	5,970,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 0% 17/09/2030	4,827,760	0.43
2,200,000	HOLDING D INFRASTRUCTURES DE TRANSPORT 1.625% 18/09/2029	1,881,528	0.17	400,000	LEG IMMOBILIEN SE 1.00% 19/11/2032	279,288	0.03
400,000	HOLDING D INFRASTRUCTURES DE TRANSPORT 4.25% 18/03/2030	396,252	0.04	2,100,000	MAHLE GMBH 2.375% 14/05/2028	1,589,301	0.15
800,000	ILIAD SA 0.75% 11/02/2024	782,312	0.07	700,000	ROBERT BOSCH GMBH 3.625% 02/06/2027	696,724	0.06
600,000	ILIAD SA 1.875% 11/02/2028	511,998	0.05	800,000	ROBERT BOSCH GMBH 3.625% 02/06/2030	793,584	0.07
900,000	LA POSTE 4.00% 12/06/2035	911,799	0.08	1,500,000	STANDARD PROFIL AUTOMOTIVE GMBH 6.25% REGS 30/04/2026	1,024,845	0.09
500,000	ORANGE SA VAR PERPETUAL EUR (ISIN FR001400GDJ1)	496,050	0.05	1,900,000	TUI CRIUSES GMBH 6.50% REGS 15/05/2026	1,766,107	0.16
1,400,000	PICARD GROUPE 3.875% REGS 01/07/2026	1,290,912	0.12	700,000	VONOVIA SE 0.75% 01/09/2032	481,481	0.04
450,000	RCI BANQUE SA 4.875% 14/06/2028	449,667	0.04		<i>Greece</i>	6,857,207	0.63
1,400,000	RENAULT SA 2.375% 25/05/2026	1,298,920	0.12	200,000	ALPHA BANK SA VAR 01/11/2025	202,908	0.02
1,100,000	SAS NERVAL 2.875% 14/04/2032	910,426	0.08	2,800,000	ALPHA BANK SA VAR 16/06/2027	2,873,528	0.27
1,000,000	SOCIETE GENERALE CORPORATE & INVESTMENT BANKING 5.625% 02/06/2033	991,040	0.09	2,220,000	ALPHA BANK SA VAR 27/06/2029	2,210,676	0.20
1,300,000	SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8586CBQ45)	971,032	0.09	1,500,000	EUROBANK ERGASIAS SA VAR 06/12/2032	1,570,095	0.14
400,000	SOCIETE GENERALE SA VAR 06/09/2032	396,240	0.04		<i>Hungary</i>	2,390,758	0.22
500,000	SOCIETE GENERALE SA VAR 30/06/2031	434,370	0.04	1,150,000	HUNGARY 2.125% REGS 22/09/2031	818,503	0.07
1,100,000	SOCIETE GENERALE SA 4.125% 02/06/2027	1,090,408	0.10	810,000	HUNGARY 3.125% REGS 21/09/2051	464,269	0.04
2,000,000	TEREOS FINANCE GROUPE I 7.50% REGS 30/10/2025	2,052,740	0.19	1,100,000	HUNGARY 5.00% 22/02/2027	1,107,986	0.11
700,000	UBISOFT ENTERTAINMENT 0.878% 24/11/2027	538,804	0.05		<i>Iceland</i>	2,751,796	0.25
2,200,000	VALLOUREC SA 8.50% REGS 30/06/2026	2,201,980	0.20	2,000,000	ARION BANK 4.875% 21/12/2024	1,955,340	0.18
800,000	WENDEL SE 4.50% 19/06/2030	796,584	0.07	800,000	ARION BANK 7.25% 25/05/2026	796,456	0.07
500,000	WPP FINANCE SA 4.125% 30/05/2028	499,685	0.05		<i>India</i>	1,636,697	0.15
	<i>Germany</i>	31,846,349	2.91	1,800,000	REC LTD 5.625% REGS 11/04/2028	1,636,697	0.15
800,000	ADLER PELZER HOLDING GMBH 9.50% REGS 01/04/2027	744,512	0.07		<i>Indonesia</i>	10,684,681	0.98
800,000	ALLIANZ SE VAR PERPETUAL EUR (ISIN DE000A3ESTR0)	534,128	0.05	1,950,000	INDONESIA 1.00% 28/07/2029	1,625,228	0.15
750,000	BAYER AG 4.00% 26/08/2026	750,450	0.07	1,300,000	INDONESIA 1.10% 12/03/2033	964,561	0.09
500,000	BAYER AG 4.625% 26/05/2033	508,225	0.05	2,350,000	INDONESIA 1.30% 23/03/2034	1,732,326	0.16
1,700,000	COMMERZBANK AG VAR 29/12/2031	1,405,475	0.13	3,050,000	INDONESIA 3.20% 23/09/2061	1,906,991	0.17
900,000	CONTINENTAL AG 4.00% 01/06/2028	894,789	0.08	1,200,000	INDONESIA 4.65% 20/09/2032	1,081,166	0.10
1,000,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000DL19V55)	711,900	0.07	52,233,000,000	INDONESIA 7.00% 15/12/2033	3,374,409	0.31
1,400,000	DEUTSCHE BANK AG VAR 12/12/2030	1,498,880	0.14		<i>Ireland</i>	6,513,952	0.60
400,000	DEUTSCHE BANK AG VAR 24/05/2028	369,480	0.03	600,000	BANK OF CYPRUS HOLDINGS PLC VAR PERPETUAL	607,986	0.06
700,000	DEUTSCHE BANK AG VAR 24/06/2032	616,329	0.06	800,000	BANK OF IRELAND GROUP PLC VAR 04/07/2031	799,200	0.07
1,000,000	DEUTSCHE PFANDBRIEFBANK AG 0.25% 17/01/2025	925,870	0.08	1,700,000	PERMANENT TSB GROUP HOLDINGS PLC VAR 19/08/2031	1,477,079	0.14
900,000	DIC ASSET AG 2.25% 22/09/2026	552,753	0.05	500,000	PERMANENT TSB GROUP HOLDINGS PLC VAR 25/04/2028	501,105	0.05
2,000,000	DZ BANK AG DEUTSCHE ZENTRAL GENOSSENSCHAFTSBANK 4.48% 05/08/2032	1,821,800	0.17	2,800,000	STEAS FUNDING 1 DAC 7.23% 17/03/2026	2,467,054	0.22
800,000	EUROGRID GMBH 3.722% 27/04/2030	792,720	0.07	700,000	VODAFONE INTL FINANCING DAC 4.00% 10/02/2043	661,528	0.06
1,050,000	HAMBURG COMMERCIAL BANK AG 4.875% 17/03/2025	1,046,441	0.10		<i>Isle of Man</i>	961,992	0.09
569,000	HOCHTIEF AG 0.625% 26/04/2029	456,093	0.04	700,000	PLAYTECH PLC 3.75% 12/10/2023	264,106	0.02
1,900,000	IHO VERWALTUNGS GMBH 3.75% REGS 15/09/2026	1,778,305	0.16	700,000	PLAYTECH PLC 5.875% 28/06/2028	697,886	0.07
2,250,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 0% 09/11/2028	1,915,470	0.18		<i>Italy</i>	100,287,218	9.18
3,515,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 0% 15/12/2027	3,063,639	0.28	800,000	2I RETE GAS SPA 4.375% 06/06/2033	789,200	0.07
				1,900,000	ACQUIRENTE UNICO SPA 2.80% 20/02/2026	1,813,075	0.17

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
700,000 AMCO ASSET MANAGEMENT COMPANY S.P.A 4.625% 06/02/2027	695,856	0.06	1,300,000 ILLIMITY BANK SPA 6.625% 09/12/2025	1,307,865	0.12
800,000 ASSICURAZIONI GENERALI SPA 5.399% 20/04/2033	810,552	0.07	1,200,000 INTESA SANPAOLO SPA FRN 17/03/2025	1,200,300	0.11
1,600,000 ASTM SPA 1.00% 25/11/2026	1,427,312	0.13	600,000 INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2105110329)	567,738	0.05
600,000 ATLANTIA S.P.A 1.625% 03/02/2025	572,742	0.05	900,000 INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124979753)	767,520	0.07
270,000 AUTOSTRADE PER ITALIA SPA 4.75% 24/01/2031	266,725	0.02	750,000 INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124980256)	525,218	0.05
300,000 AUTOSTRADE PER ITALIA SPA 5.125% 14/06/2033	301,017	0.03	1,200,000 INTESA SANPAOLO SPA VAR REGS 20/06/2054	1,083,091	0.10
700,000 AZZURRA AEROPORTI SPA 2.125% 30/05/2024	678,923	0.06	1,210,000 INTESA SANPAOLO SPA VAR 14/03/2029	1,326,763	0.12
1,000,000 BANCA IFIS SPA 6.125% 19/01/2027	1,001,600	0.09	1,800,000 INTESA SANPAOLO SPA VAR 20/02/2034	1,783,386	0.16
980,000 BANCA MONTE DEI PASCHI DI SIENA VAR 02/03/2026	982,195	0.09	1,600,000 INTESA SANPAOLO SPA 4.00% 19/05/2026	1,584,112	0.14
2,900,000 BANCA MONTE DEI PASCHI DI SIENA VAR 18/01/2028	2,444,874	0.23	1,050,000 INTESA SANPAOLO SPA 5.625% 08/03/2033	1,048,908	0.10
700,000 BANCA MONTE DEI PASCHI DI SIENA 2.625% 28/04/2025	656,173	0.06	1,600,000 INTESA SANPAOLO SPA 6.625% REGS 20/06/2033	1,456,103	0.13
1,450,000 BANCA MONTE DEI PASCHI DI SIENA 3.625% 24/09/2024	1,409,052	0.13	1,000,000 INTESA SANPAOLO SPA 6.625% 31/05/2033	1,119,711	0.10
2,000,000 BANCA POPOLARE DI SONDRIO SPA VAR 13/07/2027	1,762,620	0.16	600,000 ITALGAS SPA 4.125% 08/06/2032	588,300	0.05
1,130,000 BANCA POPOLARE DI SONDRIO SPA VAR 25/02/2032	949,889	0.09	2,251,000 ITALY BTPI 0.15% 15/05/2051	1,741,661	0.16
800,000 BANCO BPM SPA VAR PERPETUAL EUR (ISIN XS1984319316)	802,440	0.07	14,000,000 ITALY 4.50% 01/10/2053	14,262,360	1.31
2,100,000 BANCO BPM SPA VAR 14/06/2028	2,088,618	0.20	900,000 LEASYS SPA 4.375% 07/12/2024	897,039	0.08
1,200,000 BANCO BPM SPA 3.375% 19/01/2032	1,048,560	0.10	800,000 LIBRA GROUPCO SPA 5.00% REGS 15/05/2027	687,888	0.06
1,100,000 BANCO BPM SPA 3.75% 27/06/2028	1,096,238	0.10	600,000 MADIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 07/02/2029	598,596	0.05
1,200,000 BANCO BPM SPA 4.875% 18/01/2027	1,191,672	0.11	1,300,000 MADIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 17/07/2029	1,083,940	0.10
400,000 BFF BANK SPA VAR PERPETUAL	339,936	0.03	400,000 PIRELLI C SPA 4.25% 18/01/2028	393,836	0.04
1,200,000 BORMIOLI PHARMA SPA FRN REGS 15/05/2028	1,173,060	0.11	2,500,000 POSTE ITALIANE SPA VAR PERPETUAL	1,908,275	0.18
750,000 BPER BANCA SPA VAR 01/02/2028	757,365	0.07	1,000,000 REKEEP SPA 7.25% REGS 01/02/2026	942,200	0.09
1,800,000 BPER BANCA SPA VAR 25/07/2032	1,536,120	0.14	1,800,000 SOCIETA ESERCIZI AEROPOR 3.50% 09/10/2025	1,713,546	0.16
1,920,000 BPER BANCA SPA VAR 30/06/2025	1,893,618	0.17	300,000 TEAMSYSTEM SPA 3.50% REGS 15/02/2028	263,064	0.02
1,000,000 CASSA DEPOSITI E PRESTITI SPA 3.50% 19/09/2027	974,990	0.09	1,000,000 TELECOM ITALIA SPA 1.625% 18/01/2029	770,110	0.07
900,000 CASSA DEPOSITI E PRESTITI SPA 3.875% 13/02/2029	889,605	0.08	1,300,000 TELECOM ITALIA SPA 3.625% 19/01/2024	1,288,794	0.12
2,051,000 CASSA DEPOSITI E PRESTITI SPA 5.75% REGS 05/05/2026	1,855,958	0.17	800,000 TELECOM ITALIA SPA 4.00% 11/04/2024	790,312	0.07
1,200,000 CREDIT AGRICOLE ITALIA SPA 0.375% 20/01/2032	908,676	0.08	1,100,000 TELECOM ITALIA SPA 6.875% 15/02/2028	1,098,372	0.10
1,400,000 CREDIT AGRICOLE ITALIE 0.75% 20/01/2042	847,644	0.08	1,400,000 TERNIA SPA 3.625% 21/04/2029	1,378,314	0.13
700,000 CREDIT EMILIANO SPA CREDEM VAR 30/05/2029	706,167	0.06	1,280,000 UNICREDIT SPA VAR REGS 03/06/2027	1,033,808	0.09
900,000 ENI SPA VAR 11/02/2027	766,287	0.07	3,500,000 UNICREDIT SPA VAR 25/06/2025	3,388,490	0.32
900,000 ENI SPA 3.625% 19/05/2027	885,753	0.08	1,000,000 UNICREDIT SPA 0.85% 19/01/2031	764,020	0.07
900,000 ENI SPA 4.25% 19/05/2033	893,826	0.08	1,600,000 UNIPOLSAI SPA VAR PERPETUAL	1,385,280	0.13
1,600,000 EVOCA SPA VAR REGS 01/11/2026	1,563,952	0.14	2,300,000 WEBUILD SPA 3.875% 28/07/2026	2,121,980	0.20
2,300,000 FERROVIE DELLO STATO ITALIANE SPA 1.125% 09/07/2026	2,111,492	0.20			
900,000 FERROVIE DELLO STATO ITALIANE SPA 4.125% 23/05/2029	891,477	0.08	<i>Japan</i>	6,610,991	0.60
1,100,000 FERROVIE DELLO STATO ITALIANE SPA 4.50% 23/05/2033	1,101,441	0.10	483,150,000 JAPAN JGB 0.40% 20/06/2049	2,522,595	0.23
900,000 FINECOBANK SPA VAR 21/10/2027	784,314	0.07	263,000,000 JAPAN JGB 0.50% 20/12/2038	1,598,121	0.15
710,000 FINECOBANK SPA VAR 23/02/2029	705,740	0.06	400,000 MITSUBISHI UFJ FINANCIAL GROUP INC VAR 07/06/2031	403,280	0.04
1,800,000 GUALA CLOSURES SPA 3.25% REGS 15/06/2028	1,613,628	0.15	500,000 MIZUHO FINANCIAL GROUP INC 1.631% 08/04/2027	457,420	0.04
400,000 ICCREA BANCA SPA VAR 20/01/2028	411,176	0.04	500,000 MIZUHO FINANCIAL GROUP INC 3.49% 05/09/2027	486,395	0.04
1,000,000 ICCREA BANCA SPA VAR 20/09/2027	1,014,760	0.09	1,500,000 SOFTBANK GROUP CORP 3.875% 06/07/2032	1,143,180	0.10
			<i>Jersey</i>	5,161,115	0.47
			2,500,000 AVIS BUDGET FINANCE PLC 4.50% REGS 15/05/2025	2,461,900	0.23
			1,860,000 EURO DM SECURITIES 0% 08/04/2026	853,116	0.08
			600,000 TVL FINANCE PLC FRN REGS 28/04/2028	589,152	0.05

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Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,100,000	TVL FINANCE PLC 10.25% REGS 28/04/2028	1,256,947	0.11	700,000	PETROLEOS MEXICANOS PEMEX 10.00% REGS 07/02/2033	587,519	0.05
	<i>Luxembourg</i>	19,053,557	1.74	590,000	PETROLEOS MEXICANOS PEMEX 6.70% 16/02/2032	411,324	0.04
1,100,000	ALTICE FINANCING SA 2.25% REGS 15/01/2025	1,028,137	0.09	1,850,000	PETROLEOS MEXICANOS PEMEX 6.75% 21/09/2047	1,061,147	0.10
1,475,000	ALTICE FINANCING SA 5.75% REGS 15/08/2029	1,047,061	0.10	2,200,000	TRUST F/1401 4.869% REGS 15/01/2030	1,775,507	0.16
700,000	AROUNDTOWN SA VAR PERPETUAL EUR (ISIN XS2287744721)	213,955	0.02	3,200,000	UNITED MEXICAN STATES 5.40% 09/02/2028	2,984,535	0.27
1,818,000	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 1.00% 04/05/2028	1,365,791	0.12	125,000,000	UNITED MEXICAN STATES 8.00% 31/07/2053	6,077,309	0.56
1,800,000	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 3.625% 29/10/2029	1,473,696	0.13		<i>Morocco</i>	1,493,795	0.14
1,200,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS2290533020)	356,820	0.03	1,000,000	KINGDOM OF MOROCCO 5.95% REGS 08/03/2028	926,847	0.09
2,900,000	CSN RESOURCES SA 4.625% REGS 10/06/2031	2,032,046	0.20	600,000	KINGDOM OF MOROCCO 6.50% REGS 08/09/2033	566,948	0.05
800,000	EUROFINS SCIENTIFIC BONDS VAR PERPETUAL	800,864	0.07		<i>Netherlands</i>	61,808,479	5.66
2,400,000	EUROPEAN FINANCIAL STABILITY FACILITY 0.70% 17/01/2053	1,256,496	0.11	1,300,000	ABERTIS INFRSESTRUCTURAS FINANCE BV VAR PERPETUAL	1,082,497	0.10
1,500,000	GARFUNKELUX HOLDCO 3 SA 6.75% REGS 01/11/2025	1,102,860	0.10	1,000,000	ABN AMRO BANK NV 3.75% 20/04/2025	991,580	0.09
800,000	GRAND CITY PROPERTIES S A VAR PERPETUAL	326,192	0.03	1,300,000	ABN AMRO BANK NV 4.375% 20/10/2028	1,291,459	0.12
1,500,000	HD CAPITAL SA 0% PERPETUAL DEFAULTED	2	0.00	500,000	ADECCO INTERNATIONAL FINANCIAL SERVICES BV VAR 21/03/2082	386,770	0.04
1,100,000	HERENS MIDCO SARL 5.25% REGS 15/05/2029	649,088	0.06	2,100,000	AEGON NV VAR PERPETUAL	1,462,897	0.13
1,200,000	HOLCIM FINANCE LUXEMBOURG SA 1.50% 06/04/2025	1,144,992	0.10	1,400,000	AKZO NOBEL NV 4.00% 24/05/2033	1,354,178	0.12
1,500,000	KLEOPATRA FINCO SARL 4.25% REGS 01/03/2026	1,256,760	0.11	1,100,000	ATHORA NETHERLANDS NV VAR 15/07/2031	925,100	0.08
300,000	KLEOPATRA HOLDINGS 2 SCA 6.50% REGS 01/09/2026	195,072	0.02	1,200,000	ATHORA NETHERLANDS NV VAR 31/08/2032	1,111,932	0.10
600,000	LOGICOR FINANCING SARL 0.625% 17/11/2025	526,404	0.05	900,000	BMW INTL INVESTMENT BV 5.50% 06/06/2026	1,031,106	0.09
900,000	MOTION FINCO S A R L 7.375% REGS 15/06/2030	898,128	0.08	900,000	BNP PARIBAS ISSUANCE BV 6.625% 22/06/2026	1,039,224	0.10
700,000	PICARD BONDO 5.375% REGS 01/07/2027	612,871	0.06	4,700,000	BRASKEM NETHERLANDS 4.50% REGS 31/01/2030	3,713,560	0.34
1,300,000	R LOGITECH FINANCE SA 10.25% 26/09/2027	386,542	0.04	1,820,000	BRASKEM NETHERLANDS 5.875% REGS 31/01/2050	1,351,337	0.12
1,500,000	TELENET FINANCE LUX NOTES SARL 3.50% REGS 01/03/2028	1,391,280	0.13	600,000	COMPACT BIDCO BV 5.75% REGS 01/05/2026	419,922	0.04
1,000,000	TRATON FINANCE LUXEMBOURG SA 4.00% 16/09/2025	988,500	0.09	800,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1877860533)	728,336	0.07
	<i>Macedonia (TFYR)</i>	920,358	0.08	1,100,000	COOPERATIEVE RABOBANK UA VAR 25/04/2029	1,088,098	0.10
900,000	NORTH MACEDONIA 6.25% REGS 15/02/2027	920,358	0.08	2,300,000	COOPERATIEVE RABOBANK UA 0% 28/10/2026	1,030,998	0.09
	<i>Malta</i>	1,997,223	0.18	900,000	CTP NV 1.50% 27/09/2031	628,254	0.06
1,900,000	BANK VALLETTA PLC VAR 06/12/2027	1,997,223	0.18	500,000	DAIMLER TRUCKS INTERNATIONAL FINANCE BV 3.875% 19/06/2026	498,000	0.05
	<i>Mexico</i>	38,130,722	3.49	500,000	DAIMLER TRUCKS INTERNATIONAL FINANCE BV 3.875% 19/06/2029	495,410	0.05
1,500,000	BANCO MERCAN DEL NORTE SA BANORTE VAR REGS PERPETUAL	1,323,094	0.12	1,000,000	DUFYR ONE BONDS 2.50% 15/10/2024	979,210	0.09
1,080,000	BANCO MERCANTIL DE NORTE VAR REGS PERPETUAL USD (ISIN USP1401KAB72)	767,760	0.07	1,000,000	ELM BV VAR PERPETUAL	958,110	0.09
2,850,000	BRASKEM IDESA SAPI 7.45% REGS 15/11/2029	1,781,498	0.16	800,000	ESSITY CAPITAL BV 0.25% 15/09/2029	648,232	0.06
1,400,000	CEMEX SAB DE CV VAR REGS PERPETUAL USD (ISIN USP2253TJT71)	1,303,809	0.12	900,000	ESSITY CAPITAL BV 3.00% 21/09/2026	875,295	0.08
2,750,000	MEXICO 2.125% 25/10/2051	1,580,563	0.14	1,000,000	HEIMSTADEN BOSTAD TREASURY BV 0.25% 13/10/2024	879,600	0.08
4,400,000	MEXICO 3.25% 16/04/2030	3,594,288	0.33	1,000,000	HEIMSTADEN BOSTAD TREASURY BV 0.75% 06/09/2029	606,640	0.06
800,000	MEXICO 6.338% 04/05/2053	746,845	0.07	1,100,000	ING GROEP NV ING BANK NV VAR 23/05/2029	1,090,507	0.10
1,620,000	MEXICO 7.50% 26/05/2033	7,987,100	0.73	1,200,000	ING GROUP NV VAR PERPETUAL USD (ISIN US456837AY94)	788,997	0.07
650,000	MEXICO 7.75% 13/11/2042	3,122,961	0.29	1,500,000	ING GROUP NV VAR 20/05/2033	1,621,797	0.15
2,680,000	NEMAK SAB DE CV 3.625% REGS 28/06/2031	1,928,642	0.18	600,000	IPD 3 BV FRN REGS 15/06/2028	599,934	0.05
1,100,000	PETROLEOS MEXICANOS PEMEX FRN 24/08/2023	1,096,821	0.10	1,000,000	KONINKLIJKE FRIESLANDCAMPINA NV VAR PERPETUAL	904,060	0.08

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Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,200,000	MERCEDESSENZ INTERNATIONAL FINANCE BV 3.50% 30/05/2026	1,192,356	0.11	1,200,000	SYNTHOS SA 2.50% REGS 07/06/2028	959,172	0.09
500,000	NATURGY FINANCE BV 2.375% PERPETUAL	441,290	0.04		<i>Portugal</i>	11,027,119	1.01
1,900,000	NE PROPERTY COOPERATIEF U.A. 1.875% 09/10/2026	1,651,613	0.15	2,000,000	BANCO COMERCIAL PORTUGUES SA VAR 07/04/2028	1,699,440	0.16
9,555,000	NETHERLANDS 0% 15/07/2031	7,732,576	0.71	1,300,000	BANCO COMERCIAL PORTUGUES SA VAR 12/02/2027	1,139,723	0.10
1,200,000	NIBC BANK NV 6.375% 01/12/2025	1,192,908	0.11	2,000,000	CAIXA CENTRAL DE CREDITO AGRICOLE MUTUO CRL VAR 05/11/2026	1,767,340	0.16
900,000	NOBIAN FINANCE BV 3.625% REGS 15/07/2026	761,517	0.07	1,800,000	CAIXA GERAL DE DEPOSITOS SA VAR 15/06/2026	1,728,792	0.16
3,850,000	PETROBRAS GLOBAL FINANCE BV 6.50% 03/07/2033	3,452,614	0.32	1,600,000	FIDELIDADE COPANHIA VAR 04/09/2031	1,390,736	0.13
3,400,000	PROSUS NV 3.257% REGS 19/01/2027	2,826,955	0.26	3,200,000	NOVO BANCO SA VAR 01/12/2033	3,301,088	0.30
300,000	RELX FINANCE BV 3.75% 12/06/2031	299,925	0.03		<i>Qatar</i>	2,963,512	0.27
900,000	SAIPEM FINANCE INTERNATIONAL BV 3.375% 15/07/2026	854,127	0.08	3,850,000	QATAR PETROLEUM 2.25% REGS 12/07/2031	2,963,512	0.27
1,220,000	STELLANTIS NV 2.75% 01/04/2032	1,080,810	0.10		<i>Romania</i>	12,279,140	1.12
900,000	STELLANTIS NV 4.25% 16/06/2031	886,968	0.08	2,700,000	BANCA COMERCIAIA ROMANA SA VAR 19/05/2027	2,762,532	0.25
900,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2582389156)	871,146	0.08	2,410,000	ROMANIA 2.00% REGS 14/04/2033	1,707,003	0.16
3,100,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS179938995)	2,997,452	0.27	700,000	ROMANIA 3.375% REGS 28/01/2050	440,174	0.04
3,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2187689034)	2,822,040	0.26	3,600,000	ROMANIA 5.00% REGS 27/09/2026	3,620,736	0.33
500,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2342732562)	436,190	0.04	1,600,000	ROMANIA 6.625% REGS 17/02/2028	1,511,039	0.14
700,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 3.875% 29/03/2026	690,074	0.06	2,150,000	ROMANIA 6.625% REGS 27/09/2029	2,237,656	0.20
1,000,000	VZ VENDOR FINANCING BV 2.875% REGS 15/01/2029	769,780	0.07		<i>Saudi Arabia</i>	3,976,023	0.36
300,000	WIZZ AIR FINANCE COMPANY BV 1.00% 19/01/2026	265,098	0.02	2,300,000	SAUDI ARABIA 4.50% REGS 26/10/2046	1,854,061	0.17
	<i>New Zealand</i>	2,720,715	0.25	2,200,000	SAUDI ARABIA 5.50% REGS 25/10/2032	2,121,962	0.19
7,000,000	NEW ZEALAND 2.75% 15/05/2051	2,720,715	0.25		<i>South Africa</i>	4,816,209	0.44
	<i>Norway</i>	6,267,393	0.57	2,800,000	SOUTH AFRICA 5.875% 20/04/2032	2,279,446	0.21
1,000,000	ADEVINTA ASA 2.625% REGS 15/11/2025	960,760	0.09	68,000,000	SOUTH AFRICA 9.00% 31/01/2040	2,536,763	0.23
70,100,000	NORWAY 2.125% 18/05/2032	5,306,633	0.48		<i>Spain</i>	40,676,555	3.72
	<i>Panama</i>	3,539,065	0.32	1,200,000	ABANCA CORPORACION BANCARIA SA VAR 14/09/2028	1,179,552	0.11
1,000,000	CARNIVAL CORPORATION 10.125% REGS 01/02/2026	1,052,730	0.10	1,400,000	ABANCA CORPORACION BANCARIA SA VAR 18/05/2026	1,392,146	0.13
2,200,000	PANAMA 6.40% 14/02/2035	2,104,498	0.19	1,800,000	ABANCA CORPORACION BANCARIA SA VAR 23/09/2033	1,801,242	0.16
400,000	PANAMA 6.853% 28/03/2054	381,837	0.03	700,000	ACCIONA ENERGIA FINANCIACION FILIALES SAU 3.75% 25/04/2030	687,316	0.06
	<i>Peru</i>	2,322,016	0.21	1,400,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN ES0813211002)	1,389,220	0.13
3,200,000	PERU 1.95% 17/11/2036	2,322,016	0.21	800,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN ES0813211028)	753,000	0.07
	<i>Philippines</i>	1,397,049	0.13	2,200,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN XS2638924709)	2,193,158	0.20
46,000,000	ASIAN DEVELOPMENT BANK ADB 0% 20/04/2043	420,439	0.04	1,100,000	BANCO DE CREDITO SOCIAL COOPERATIVO SA VAR 09/03/2028	898,370	0.08
600,000	PHILIPPINES 5.00% 17/07/2033	557,467	0.05	1,400,000	BANCO DE CREDITO SOCIAL COOPERATIVO SA VAR 22/09/2026	1,424,780	0.13
450,000	PHILIPPINES 5.17% 13/10/2027	419,143	0.04	1,400,000	BANCO DE CREDITO SOCIAL COOPERATIVO SA VAR 27/11/2031	1,157,380	0.11
	<i>Poland</i>	8,511,142	0.78	1,000,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2310945048)	844,400	0.08
3,500,000	POLAND 4.875% 04/10/2033	3,154,331	0.28	500,000	BANCO DE SABADELL SA VAR 07/02/2029	490,600	0.04
1,720,000	POLAND 5.50% 04/04/2053	1,591,402	0.15	600,000	BANCO DE SABADELL SA VAR 07/06/2029	598,866	0.05
1,936,000	POLAND 5.50% 16/11/2027	1,823,531	0.17	700,000	BANCO DE SABADELL SA VAR 12/12/2028	700,161	0.06
1,020,000	POLAND 5.75% 16/11/2032	982,706	0.09				

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Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,900,000	BANCO DE SABADELL SA VAR 16/08/2033	1,755,201	0.16		<i>United Kingdom</i>	50,781,861	4.65
400,000	BANCO DE SABADELL SA VAR 24/03/2026	380,620	0.03				
1,800,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1793250041)	1,553,364	0.14	1,000,000	3I GROUP PLC 4.875% 14/06/2029	987,190	0.09
1,400,000	BANCO SANTANDER SA VAR 23/08/2033	1,391,726	0.13	1,000,000	AVIVA PLC VAR PERPETUAL	972,825	0.09
3,200,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609004)	3,104,608	0.29	700,000	BARCLAYS BANK PLC LONDON VAR PERPETUAL EUR	625,569	0.06
1,200,000	CAIXABANK SA VAR 16/05/2027	1,189,452	0.11	3,000,000	BARCLAYS BANK PLC LONDON VAR PERPETUAL GBP	3,032,756	0.28
1,000,000	CAIXABANK SA VAR 25/10/2033	1,087,316	0.10	800,000	BARCLAYS PLC VAR PERPETUAL	846,472	0.08
2,500,000	CAIXABANK SA VAR 30/05/2034	2,480,875	0.23	800,000	BCP V MODULAR SERVICES FINANCE II PLC 6.125% REGS 30/11/2028	775,678	0.07
500,000	GRUPO ANTOLIN IRAUSA SA 3.50% REGS 30/04/2028	367,280	0.03	1,300,000	BCP V MODULAR SERVICES FINANCE PLC 6.75% REGS 30/11/2029	990,574	0.09
2,800,000	IBERCAJA BANCO SAU VAR PERPETUAL	2,637,432	0.24	700,000	BELLIS FINCO PLC 4.00% REGS 16/02/2027	607,955	0.06
1,700,000	IBERCAJA BANCO SAU VAR 07/06/2027	1,694,917	0.16	1,100,000	BRACKEN MIDCO1 PLC 6.75% REGS 01/11/2027	1,000,992	0.09
600,000	IBERCAJA BANCO SAU VAR 23/07/2030	539,148	0.05	500,000	BT GROUP PLC VAR REGS 23/11/2081	405,807	0.04
200,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 0.50% 04/07/2023	200,000	0.02	1,600,000	DIAGEO FINANCE PLC 3.50% 26/06/2025	1,587,936	0.15
800,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 2.75% 25/03/2025	771,304	0.07	43,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 0% 19/01/2032	1,018,927	0.09
1,000,000	KUTXABANK SA VAR 14/10/2027	869,090	0.08	1,400,000	HARBOUR ENERGY PLC 5.50% REGS 15/10/2026	1,182,429	0.11
1,000,000	PROSEGUR COMPANIA DE SEGURIDAD SA 2.50% 06/04/2029	902,600	0.08	1,600,000	HSBC HOLDINGS PLC VAR 20/06/2034	1,455,487	0.13
900,000	SANTANDER CONSUMER FINANCE S.A 4.125% 05/05/2028	892,287	0.08	800,000	HSBC HOLDINGS PLC VAR 23/05/2033	805,336	0.07
800,000	UNICAJA BANCO SA VAR PERPETUAL	561,416	0.05	800,000	ICELAND BONDCO PLC 4.375% REGS 15/05/2028	738,295	0.07
400,000	UNICAJA BANCO SA VAR 15/11/2027	401,932	0.04	400,000	INEOS FINANCE PLC 6.625% REGS 15/05/2028	393,920	0.04
900,000	UNICAJA BANCO SA VAR 19/07/2032	740,808	0.07	600,000	LLOYDS BANKING GROUP PLC VAR PERPETUAL GBP (ISIN XS2575900977)	650,397	0.06
1,700,000	UNICAJA BANCO SA VAR 21/02/2029	1,644,988	0.15	1,000,000	LLOYDS BANKING GROUP PLC VAR PERPETUAL USD (ISIN US53944YAV56)	834,968	0.08
	<i>Sweden</i>	11,451,825	1.05	600,000	LLOYDS BANKING GROUP PLC 4.125% 30/05/2027	592,944	0.05
1,800,000	CASTELLUM AB VAR PERPETUAL	1,280,412	0.12	2,050,000	MARB BONDCO PLC 3.95% REGS 29/01/2031	1,344,037	0.12
500,000	EQT AB 2.375% 06/04/2028	440,980	0.04	400,000	MCLAREN FINANCE PLC 7.50% REGS 01/08/2026	313,485	0.03
1,200,000	EQT AB 2.875% 06/04/2032	957,468	0.09	500,000	NATWEST GROUP PLC VAR 14/03/2028	497,440	0.05
1,400,000	HEIMSTADEN AB 4.375% 06/03/2027	893,004	0.08	700,000	NATWEST GROUP PLC VAR 14/09/2032	572,775	0.05
1,400,000	HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2294155739)	662,214	0.06	1,070,000	NATWEST GROUP PLC VAR 16/02/2029	1,054,945	0.10
800,000	INTRUM AB 3.50% REGS 15/07/2026	597,792	0.05	580,000	NORTHERN GAS NETWORKS HOLDINGS LTD 6.125% 02/06/2033	667,546	0.06
1,100,000	INTRUM AB 4.875% REGS 15/08/2025	914,903	0.08	1,100,000	OCADO GROUP PLC 3.875% REGS 08/10/2026	1,019,078	0.09
1,700,000	SKANDINAVISKA ENSKILDA BANKEN AB FRN 13/06/2025	1,701,326	0.16	700,000	PINEWOOD FINCO PLC 3.625% REGS 15/11/2027	713,859	0.07
500,000	SKANDINAVISKA ENSKILDA BANKEN AB 3.75% 07/02/2028	485,055	0.04	600,000	PIRAEUS GROUP FINANCE PLC VAR 26/06/2029	604,494	0.06
1,270,000	SKANDINAVISKA ENSKILDA BANKEN AB 5.50% 01/06/2026	1,436,611	0.13	700,000	PRUDENTIAL PLC VAR 20/07/2055	697,781	0.06
600,000	SWEDBANK AB VAR PERPETUAL	507,349	0.05	1,200,000	RAC BOND CO 5.25% REGS 04/11/2027	1,115,763	0.10
500,000	TELE2 AB 3.75% 22/11/2029	492,980	0.05	2,100,000	ROTHESAY LIFE PLC VAR PERPETUAL	1,437,528	0.13
600,000	VATTENFALL AB VAR 17/08/2083	686,467	0.06	1,000,000	ROTHESAY LIFE PLC VAR PERPETUAL GBP	747,515	0.07
400,000	VOLVO TREASURY AB 3.50% 17/11/2025	395,264	0.04	1,300,000	SAGA PLC 5.50% 15/07/2026	1,137,438	0.10
	<i>Switzerland</i>	18,117,706	1.66	630,000	SHERWOOD FINANICING PLC VAR REGS 15/11/2027	590,783	0.05
400,000	JULIUS BAER GROUP LTD VAR PERPETUAL EUR	348,080	0.03	1,540,000	SHERWOOD FINANICING PLC 6.00% REGS 15/11/2026	1,504,252	0.14
5,415,000	SWITZERLAND 0% 26/06/2034	5,013,722	0.46	1,800,000	STANDARD CHARTERED PLC VAR REGS PERPETUAL	1,195,375	0.11
7,130,000	SWITZERLAND 2.50% 08/03/2036	8,669,446	0.80	630,000	TESCO COROPORATE TREASURY SERVICES PLC 5.50% 27/02/2035	678,879	0.06
2,200,000	UBS GROUP INC VAR REGS PERPETUAL USD (ISIN USH4209UAT37)	1,956,286	0.18	1,600,000	THE COOPERATIVE BANK FINANCE PLC VAR 06/04/2027	1,718,804	0.16
2,200,000	UBS GROUP INC VAR 17/04/2025	2,130,172	0.19	1,000,000	THE COOPERATIVE BANK FINANCE PLC VAR 24/05/2028	1,163,107	0.11

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Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,600,000	THE COOPERATIVE BANK FINANCE PLC VAR 27/11/2025	1,862,611	0.17	350,000	LEVEL 3 FINANCING INC 3.625% REGS 15/01/2029	192,150	0.02
600,000	TP ICAP PLC 7.875% 17/04/2030	663,346	0.06	1,000,000	LIBERTY MUTUAL GROUP INC VAR REGS 23/05/2059	951,770	0.09
5,750,000	UK GILT 0.875% 31/01/2046	3,301,450	0.30	400,000	NASDAQ INC 4.50% 15/02/2032	405,276	0.04
1,200,000	UTMOST GROUP LIMITED VAR PERPETUAL	1,024,366	0.09	400,000	NASDAQ INC 5.55% 15/02/2034	368,007	0.03
1,200,000	UTMOST GROUP LIMITED 4.00% 15/12/2031	1,013,207	0.09	200,000	NASDAQ INC 5.65% 28/06/2025	183,802	0.02
900,000	VIRGIN MONEY UK PLC VAR 29/10/2028	845,892	0.08	146,000	NASDAQ INC 5.95% 15/08/2053	136,713	0.01
1,000,000	VMED O2 UK FINANCING I PLC 4.00% REGS 31/01/2029	926,318	0.08	241,000	NASDAQ INC 6.10% 28/06/2063	224,857	0.02
1,000,000	VMED O2 UK FINANCING I PLC 4.50% REGS 15/07/2031	887,456	0.08	650,000	SANTANDER HOLDINGS USA INC VAR 09/03/2029	589,343	0.05
800,000	VODAFONE GROUP PLC VAR 04/06/2081	580,275	0.05	2,900,000	SASOL FINANCING USA LLC 5.875% 27/03/2024	2,626,533	0.24
1,300,000	VODAFONE GROUP PLC VAR 27/08/2080	1,050,491	0.10	1,100,000	SOUTHERN CO VAR 15/09/2081	863,049	0.08
300,000	WEIR GROUP PLC 6.875% 14/06/2028	345,108	0.03	800,000	STELLANTIS FINANCE US INC 2.691% REGS 15/09/2031	586,185	0.05
	<i>United States of America</i>	47,428,902	4.34	1,900,000	STILLWATER MINING CO 4.00% REGS 16/11/2026	1,553,176	0.14
1,300,000	ALLIED UNIVERSAL HOLDCO LLC 3.625% REGS 01/06/2028	1,043,406	0.10	8,750,000	USA T-BONDS 0.375% 30/04/2025	7,381,215	0.69
1,000,000	ALLIED UNIVERSAL HOLDCO LLC/ALLIED UNIVERSAL FINANCE CORP 4.875% REGS 01/06/2028	910,901	0.08	8,750,000	USA T-BONDS 1.25% 30/06/2028	6,984,750	0.64
1,400,000	AMERICAN TOWER CORP 4.125% 16/05/2027	1,385,188	0.13	700,000	VF CORP 4.125% 07/03/2026	693,693	0.06
800,000	AT&T INC 3.95% 30/04/2031	793,472	0.07	500,000	VF CORP 4.25% 07/03/2029	492,515	0.05
500,000	AUTOLIV INC 4.25% 15/03/2028	496,310	0.05		<i>Uzbekistan</i>	520,917	0.05
700,000	BANK OF AMERICA CORP 4.134% 12/06/2028	693,644	0.06	600,000	UZBEK INDUSTRIAL AND CONSTRUCTION BANK JOINT STOCK COMMERCIAL BK 5.75% 02/12/2024	520,917	0.05
2,850,000	BBVA BANCOMER SA TEXAS AGENCY VAR REGS 18/01/2033	2,287,158	0.21		Convertible bonds	580,734	0.05
200,000	BERRY GLOBAL INC 1.00% REGS 15/01/2025	190,544	0.02		<i>Sweden</i>	580,734	0.05
1,480,000	BLACKSTONE PRIVATE CREDIT FUND 1.75% REGS 30/11/2026	1,257,082	0.11	700,000	FASTIGHETS AB BALDER 3.50% 23/02/2028 CV	580,734	0.05
700,000	BOOKING HOLDING INC 3.625% 12/11/2028	692,356	0.06		ETC Securities	49,662,787	4.54
900,000	BOOKING HOLDING INC 4.125% 12/05/2033	896,040	0.08		<i>Ireland</i>	42,840,488	3.92
280,000	CARGILL INC 3.875% 24/04/2030	279,387	0.03	613,251	AMUNDI PHYSICAL GOLD ETC	42,840,488	3.92
800,000	CBOE GLOBAL MARKETS INC 1.625% 15/12/2030	579,534	0.05		<i>Jersey</i>	6,822,299	0.62
1,450,000	DEUTSCHE BANK AG NY VAR 08/11/2023	1,326,956	0.12	171,323	WISDOMTREE COMMODITY SECURITIES LIMITED ETC	6,822,299	0.62
1,000,000	FORD MOTOR CREDIT CO LLC 2.90% 16/02/2028	787,049	0.07		Shares/Units of UCITS/UCIS	88,296,211	8.08
800,000	FORD MOTOR CREDIT CO LLC 4.867% 03/08/2027	786,120	0.07		Shares/Units in investment funds	88,296,211	8.08
1,200,000	FORD MOTOR CREDIT CO LLC 6.86% 05/06/2026	1,365,551	0.12		<i>France</i>	24,507,161	2.24
800,000	FORD MOTOR CREDIT CO LLC 6.95% 10/06/2026	736,763	0.07	614	AMUNDI EURO LIQUIDITY RATED SRI FCP	6,128,156	0.56
750,000	GENERAL MOTORS FINANCIAL CO 3.80% 07/04/2025	663,657	0.06	861	AMUNDI EURO LIQUIDITY SHORT TERM SRI EUR (ISIN FR0013016615)	8,574,307	0.78
1,200,000	GENERAL MOTORS FINANCIAL CO 4.50% 22/11/2027	1,191,012	0.11	982	AMUNDI EURO LIQUIDITY SRI	9,804,698	0.90
600,000	HARLEY DAVIDSON FINANCIAL SERVICES INC 6.50% REGS 10/03/2028	551,362	0.05		<i>Ireland</i>	16,631,791	1.52
950,000	HEWLETT PACKARD ENTERPRISE CO 5.90% 01/10/2024	869,463	0.08	53,461	INVESCO MARKETS II PLC INVESCO COINSHAE GLOB BLOCKCHAIN UCIT	3,149,922	0.29
1,000,000	HYUNDAI CAPITAL AMERICA INC 2.10% REGS 15/09/2028	768,194	0.07	62,460	INVESCO MARKETS PLC-MORNINGSTAR US ENER INFRA MLP UCITS ETF	2,435,997	0.22
750,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 0% 10/03/2025	357,451	0.03	798,864	ISHARES IV PLC ISHARES AUTOMATION ROB UCITS ETF	8,753,821	0.80
2,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 0% 28/10/2024	966,884	0.09	31,346	X S&P 500 EQUAL WEIGHT	2,292,051	0.21
500,000	INTERNATIONAL BUSINESS MACHINES CORP 4.00% 06/02/2043	488,185	0.04		<i>Italy</i>	713,692	0.07
800,000	INTERNATIONAL BUSINESS MACHINES CORP 4.875% 06/02/2038	832,199	0.08	856	ALPHA IMMOBILIARE SGR	388,624	0.04

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
946 ATLANTIC FONDO COMUNE DI INVESTIMENTO IMMOBILIARE CHUSO	111,155	0.01	27 DJ EURO STOXX 50 EUR - 3,875 - 15.12.23 PUT	13,770	0.00
141 QF IMMOBILIUM 2001	9,447	0.00	35 DJ EURO STOXX 50 EUR - 3,900 - 17.11.23 PUT	15,155	0.00
377 QF INVEST REAL SEC	-	0.00	24 DJ EURO STOXX 50 EUR - 4,075 - 15.12.23 PUT	18,600	0.00
953 SOCRATE - FONDO DI INVESTIMENTO IMMOBILIARE DI TIPO	204,466	0.02	13 DJ EURO STOXX 50 EUR - 4,075 - 20.10.23 PUT	6,773	0.00
1,146 UNICREDITO IMMOBILIARE UNO - A	-	0.00	510 DJ EURO STOXX 50 EUR - 4,125 - 21.07.23 PUT	23,460	0.00
83 VALORE IMMOBILIARE GLOBALE	-	0.00	146 DJ EURO STOXX 50 EUR - 4,350 - 20.10.23 CALL	226,884	0.03
<i>Jersey</i>	19,795,065	1.81	146 DJ EURO STOXX 50 EUR - 4,350 - 20.10.23 PUT	136,510	0.01
1 ETFS METAL SECURITIES LTD	19	0.00	146 DJ EURO STOXX 50 EUR - 4,375 - 20.10.23 CALL	203,962	0.02
90,237 WISDOM TREE COMMODITY SECURITIES LIMITED ETF EUR	645,736	0.06	146 DJ EURO STOXX 50 EUR - 4,375 - 20.10.23 PUT	145,270	0.01
164,958 WISDOM TREE COMMODITY SECURITIES LIMITED ETF USD	2,886,085	0.26	116 DJ EURO STOXX 50 EUR - 4,400 - 17.11.23 CALL	173,072	0.02
115,992 WISDOM TREE METAL SECURITIES LIMITED	2,230,990	0.20	116 DJ EURO STOXX 50 EUR - 4,400 - 17.11.23 PUT	171,680	0.02
19,125 WISDOM TREE METAL SECURITIES LTD	2,023,814	0.19	312 DJ EURO STOXX 50 EUR - 4,475 - 21.07.23 CALL	51,480	0.00
836,700 WISDOMTREE COMMODITY SECURITIES LIMITED ETF	2,223,275	0.20	20 DJ EURO STOXX 50 EUR - 4,500 - 15.12.23 CALL	27,460	0.00
83,370 WISDOMTREE COMMODITY SECURITIES LIMITED USD (ISIN GB00B15KXQ89)	2,550,388	0.23	11 DJ EURO STOXX 50 EUR - 4,500 - 20.10.23 CALL	9,317	0.00
549,180 WISDOMTREE COMMODITY SECURITIES LIMITED USD (ISIN GB00B15KXV33)	4,215,121	0.39	1,428 DJ EURO STOXX 50 EUR - 4,575 - 21.07.23 CALL	37,128	0.00
39,096 WISDOMTREE METAL SECURITIES LIMITED	3,019,637	0.28	18 DJ EURO STOXX 50 EUR - 4,725 - 15.12.23 CALL	6,660	0.00
<i>Luxembourg</i>	26,648,502	2.44	10 DJ EURO STOXX 50 EUR - 4,725 - 20.10.23 CALL	1,440	0.00
307,825 AMUNDI BLOOMBERG EQUAL WEIGHT COMMODITY EX AGRI UCITS ETF CE	6,384,291	0.58	23 DJ EURO STOXX 50 EUR - 4,750 - 17.11.23 CALL	4,899	0.00
96,007 AMUNDI INDEX SOLUTIONS MSCI EUROPE ETF	9,608,381	0.88	15 DJ EURO STOXX 50 EUR - 5,150 - 15.12.23 CALL	495	0.00
129,813 AMUNDI STOXX AI GLOBAL ARTIFICIAL INTELLIGENCE ETF	10,655,830	0.98	8 DJ EURO STOXX 50 EUR - 5,150 - 20.10.23 CALL	56	0.00
Derivative instruments	70,895,596	6.48	19 DJ EURO STOXX 50 EUR - 5,175 - 17.11.23 CALL	266	0.00
Options	70,895,596	6.48	13 DJ EURO STOXX 50 EUR - 5,600 - 15.12.23 CALL	65	0.00
<i>Australia</i>	232,029	0.02	17 DJ EURO STOXX 50 EUR - 5,600 - 17.11.23 CALL	17	0.00
489 SPI 200 INDEX - 7,075 - 20.07.23 PUT	82,345	0.01	7 DJ EURO STOXX 50 EUR - 5,600 - 20.10.23 CALL	7	0.00
334 SPI 200 INDEX - 7,350 - 21.09.23 CALL	146,316	0.01	6 DJ EURO STOXX 50 EUR - 5,800 - 20.10.23 CALL	6	0.00
345 SPI 200 INDEX - 7,600 - 20.07.23 CALL	3,368	0.00	232 ENCAVIS AG - 20.00 - 15.12.23 CALL	4,872	0.00
<i>France</i>	47,523	0.00	316 FORTUM OYJ - 20.00 - 15.12.23 CALL	316	0.00
2,587 AEGON NV - 4.00 - 15.09.23 PUT	18,109	0.00	96 LANXESS - 48.00 - 15.12.23 CALL	480	0.00
486 AEGON NV - 5.60 - 15.12.23 CALL	2,916	0.00	113 NESTE CORPORATION - 55.69 - 15.12.23 CALL	678	0.00
289 CAC 40 - 6,900 - 21.07.23 PUT	19,392	0.00	49 NEXANS SA - 110.00 - 15.12.23 CALL	2,205	0.00
126 NEOEN SPA - 41.54 - 15.12.23 CALL	1,260	0.00	1,976 NOKIA OYJ - 4.40 - 15.09.23 CALL	9,880	0.00
158 TOTAL ENERGIES SE - 58.00 - 15.09.23 CALL	5,846	0.00	289 NORDEX - 16.00 - 15.12.23 CALL	5,202	0.00
<i>Germany</i>	1,722,448	0.16	135 SIGNIFY NV - 36.00 - 15.12.23 CALL	1,755	0.00
33 DJ EURO STOXX 50 EUR - 2,575 - 20.10.23 PUT	759	0.00	142 UMICORE SA - 38.00 - 15.12.23 CALL	568	0.00
25 DJ EURO STOXX 50 EUR - 3,000 - 20.10.23 PUT	1,250	0.00	<i>Italy</i>	1,110,525	0.10
715 DJ EURO STOXX 50 EUR - 3,000 - 20.12.24 PUT	388,245	0.05	356 ENEL SPA - 6.40 - 15.09.23 CALL	8,170	0.00
57 DJ EURO STOXX 50 EUR - 3,025 - 17.11.23 PUT	4,503	0.00	63 MINI FTSE / MIB INDEX - 26,500 - 15.09.23 PUT	42,210	0.00
45 DJ EURO STOXX 50 EUR - 3,225 - 15.12.23 PUT	6,660	0.00	157 MINI FTSE / MIB INDEX - 27,000 - 15.09.23 PUT	135,020	0.01
34 DJ EURO STOXX 50 EUR - 3,425 - 15.12.23 PUT	7,174	0.00	157 MINI FTSE / MIB INDEX - 28,000 - 15.09.23 CALL	374,837	0.04
19 DJ EURO STOXX 50 EUR - 3,425 - 20.10.23 PUT	2,147	0.00	73 MINI FTSE / MIB INDEX - 28,000 - 15.12.23 CALL	264,625	0.02
44 DJ EURO STOXX 50 EUR - 3,450 - 17.11.23 PUT	7,392	0.00	73 MINI FTSE / MIB INDEX - 28,000 - 15.12.23 PUT	182,500	0.02
15 DJ EURO STOXX 50 EUR - 3,850 - 20.10.23 PUT	3,930	0.00	63 MINI FTSE / MIB INDEX - 28,500 - 15.09.23 CALL	103,163	0.01
			<i>Japan</i>	8,113,138	0.74
			81 NIKKEI 225 - 25,000 - 08.09.23 PUT	11,301	0.00
			69 NIKKEI 225 - 26,500 - 14.07.23 PUT	1,313	0.00
			56 NIKKEI 225 - 26,750 - 14.07.23 PUT	1,065	0.00
			110 NIKKEI 225 - 27,750 - 14.07.23 PUT	2,790	0.00
			42 NIKKEI 225 - 29,000 - 14.07.23 PUT	1,332	0.00
			69 NIKKEI 225 - 29,500 - 14.07.23 CALL	1,619,024	0.15
			162 NIKKEI 225 - 29,750 - 14.07.23 CALL	3,544,348	0.31
			51 NIKKEI 225 - 31,500 - 10.08.23 CALL	624,208	0.06
			96 NIKKEI 225 - 31,875 - 08.09.23 PUT	316,575	0.03
			79 TOPIX INDEX - 2,100 - 14.07.23 CALL	951,881	0.09

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
73 TOPIX INDEX - 2,175 - 14.07.23 CALL	541,640	0.05	3,600,000 EUR(P)/GBP(C)OTC - 0.81 - 20.11.23 PUT	3,081	0.00
73 TOPIX INDEX - 2,200 - 10.08.23 CALL	497,661	0.05	11,400,000 EUR(P)/GBP(C)OTC - 0.81 - 20.11.23 PUT	9,757	0.00
<i>Luxembourg</i>	<i>49,205,379</i>	<i>4.51</i>	3,600,000 EUR(P)/GBP(C)OTC - 0.81 - 20.11.24 PUT	19,825	0.00
125,000,000 AUD BANK BILL 3 MONTHS - 1.25 - 18.11.25 CALL	145,505	0.01	11,400,000 EUR(P)/GBP(C)OTC - 0.81 - 20.11.24 PUT	62,779	0.01
17,700,000 AUD(C)/CAD(P)OTC - 0.985 - 22.11.23 CALL	4,471	0.00	19,200,000 EUR(P)/GBP(C)OTC - 0.84 - 11.08.23 PUT	20,362	0.00
17,700,000 AUD(C)/CAD(P)OTC - 1.00 - 21.11.24 CALL	45,908	0.00	21,700,000 EUR(P)/HUF(C)OTC - 400.00 - 27.07.23 PUT	1,430,513	0.14
17,000,000 AUD(C)/CHF(P)OTC - 0.618 - 06.09.23 CALL	22,860	0.00	21,600,000 EUR(P)/HUF(C)OTC - 410.00 - 18.04.24 PUT	1,086,677	0.10
10,500,000 AUD(C)/NZD(P)OTC - 1.095 - 12.07.23 CALL	19,765	0.00	21,700,000 EUR(P)/HUF(C)OTC - 430.00 - 27.07.23 PUT	3,154,739	0.30
17,600,000 AUD(C)/NZD(P)OTC - 1.12 - 16.11.23 CALL	57,308	0.01	11,400,000 EUR(P)/JPY(C)OTC - 117.00 - 20.11.24 PUT	63,206	0.01
7,800,000 AUD(C)/NZD(P)OTC - 1.12 - 16.11.23 CALL	25,398	0.00	5,800,000 EUR(P)/JPY(C)OTC - 117.00 - 20.11.24 PUT	32,157	0.00
17,600,000 AUD(C)/NZD(P)OTC - 1.145 - 15.11.24 CALL	119,044	0.01	11,400,000 EUR(P)/JPY(C)OTC - 119.50 - 20.11.23 PUT	2,110	0.00
7,800,000 AUD(C)/NZD(P)OTC - 1.145 - 15.11.24 CALL	52,758	0.00	5,800,000 EUR(P)/JPY(C)OTC - 119.50 - 20.11.23 PUT	1,073	0.00
17,700,000 AUD(P)/CAD(C)OTC - 0.835 - 21.11.24 PUT	159,041	0.01	8,000,000 EUR(P)/MXN(C)OTC - 21.00 - 13.02.24 PUT	705,431	0.06
17,700,000 AUD(P)/CAD(C)OTC - 0.85 - 22.11.23 PUT	66,459	0.01	14,500,000 EUR(P)/MXN(C)OTC - 22.00 - 31.07.23 PUT	2,519,328	0.24
17,600,000 AUD(P)/NZD(C)OTC - 1.01 - 15.11.24 PUT	38,876	0.00	10,700,000 EUR(P)/NOK(C)OTC - 11.50 - 20.07.23 PUT	37,067	0.00
7,800,000 AUD(P)/NZD(C)OTC - 1.01 - 15.11.24 PUT	17,229	0.00	8,500,000 EUR(P)/SEK(C)OTC - 11.20 - 17.08.23 PUT	2,815	0.00
17,600,000 AUD(P)/NZD(C)OTC - 1.01 - 16.11.23 PUT	3,788	0.00	8,500,000 EUR(P)/SEK(C)OTC - 11.40 - 17.08.23 PUT	8,422	0.00
7,800,000 AUD(P)/NZD(C)OTC - 1.01 - 16.11.23 PUT	1,679	0.00	34,100,000 EUR(P)/USD(C)OTC - 1.00 - 07.07.23 PUT	-	0.00
10,600,000 CAD(C)/JPY(P)OTC - 109.50 - 10.07.23 CALL	34,629	0.00	43,200,000 EUR(P)/USD(C)OTC - 1.00 - 25.07.23 PUT	3	0.00
42,300,000 EUR EURIBOR 3 MONTHS - 3.792 - 25.08.23 CALL	-47,321	0.00	35,400,000 EUR(P)/USD(C)OTC - 1.05 - 20.07.23 PUT	4,099	0.00
42,300,000 EUR EURIBOR 3 MONTHS - 3.792 - 25.08.23 PUT	43,804	0.00	42,600,000 EUR(P)/USD(C)OTC - 1.0575 - 07.07.23 PUT	526	0.00
33,500,000 EUR EURIBOR 6 MONTHS - 1.00 - 31.10.23 CALL	-453,299	-0.04	11,300,000 EUR(P)/USD(C)OTC - 1.085 - 15.11.24 PUT	238,720	0.02
10,300,000 EUR EURIBOR 6 MONTHS - 1.25 - 28.04.25 PUT	1,160,996	0.11	3,700,000 EUR(P)/USD(C)OTC - 1.085 - 15.11.24 PUT	78,165	0.01
15,000,000 EUR EURIBOR 6 MONTHS - 1.40 - 08.02.39 PUT	1,186,450	0.11	11,300,000 EUR(P)/USD(C)OTC - 1.085 - 16.11.23 PUT	129,730	0.01
67,000,000 EUR EURIBOR 6 MONTHS - 2.00 - 12.04.28 CALL	-282,213	-0.03	3,700,000 EUR(P)/USD(C)OTC - 1.085 - 16.11.23 PUT	42,478	0.00
67,000,000 EUR EURIBOR 6 MONTHS - 2.00 - 12.04.28 PUT	469,721	0.04	11,600,000 EUR(P)/USD(C)OTC - 1.0875 - 08.08.23 PUT	79,026	0.01
33,500,000 EUR EURIBOR 6 MONTHS - 2.00 - 31.10.23 PUT	1,191,183	0.11	42,600,000 EUR(P)/USD(C)OTC - 1.09 - 07.07.23 PUT	147,155	0.01
35,700,000 EUR EURIBOR 6 MONTHS - 2.10 - 21.01.25 CALL	-149,595	-0.01	3,500,000 GBP OVERNIGHT COMPOUNDED RATE - 1.27 - 21.04.27 PUT	1,409,152	0.14
38,600,000 EUR EURIBOR 6 MONTHS - 2.20 - 06.07.23 CALL	-1,761,230	-0.15	8,900,000 GBP OVERNIGHT COMPOUNDED RATE - 1.50 - 11.11.31 PUT	2,851,433	0.27
9,500,000 EUR EURIBOR 6 MONTHS - 2.20 - 23.11.27 PUT	82,478	0.01	1,900,000 GBP OVERNIGHT COMPOUNDED RATE - 3.89 - 28.05.24 PUT	95,189	0.01
700,000 EUR EURIBOR 6 MONTHS - 4.00 - 05.02.24 PUT	2,870	0.00	2,400,000 GBP OVERNIGHT COMPOUNDED RATE - 3.9734 - 17.06.24 PUT	107,062	0.01
11,400,000 EUR(C)/CHF(P)OTC - 1.10 - 22.11.23 CALL	120	0.00	6,200,000 GBP(C)/AUD(P)OTC - 2.05 - 10.01.24 CALL	23,610	0.00
11,400,000 EUR(C)/CHF(P)OTC - 1.11 - 21.11.24 CALL	7,709	0.00	9,200,000 GBP(C)/AUD(P)OTC - 2.05 - 10.01.24 CALL	35,034	0.00
19,200,000 EUR(C)/GBP(P)OTC - 0.909 - 11.08.23 CALL	3,610	0.00	9,200,000 GBP(C)/CHF(P)OTC - 1.295 - 10.01.24 CALL	3,071	0.00
9,500,000 EUR(C)/GBP(P)OTC - 0.865 - 05.07.23 CALL	4,886	0.00	9,200,000 GBP(P)/CHF(C)OTC - 1.128 - 10.01.24 PUT	282,488	0.03
3,600,000 EUR(C)/GBP(P)OTC - 0.93 - 20.11.23 CALL	6,199	0.00	1,000,000 GBP(C)/SEK(P)OTC - 12.90 - 23.11.23 CALL	66,866	0.01
11,400,000 EUR(C)/GBP(P)OTC - 0.93 - 20.11.23 CALL	19,630	0.00	5,700,000 GBP(C)/SEK(P)OTC - 12.90 - 23.11.23 CALL	381,135	0.03
3,600,000 EUR(C)/GBP(P)OTC - 0.96 - 20.11.24 CALL	35,083	0.00	5,700,000 GBP(C)/SEK(P)OTC - 13.10 - 22.11.24 CALL	310,755	0.03
11,400,000 EUR(C)/GBP(P)OTC - 0.96 - 20.11.24 CALL	111,097	0.01	1,000,000 GBP(C)/SEK(P)OTC - 13.10 - 22.11.24 CALL	54,518	0.00
11,400,000 EUR(C)/JPY(P)OTC - 139.50 - 20.11.23 CALL	1,168,473	0.11	16,400,000 GBP(C)/USD(P)OTC - 1.242 - 06.09.23 CALL	535,190	0.05
5,800,000 EUR(C)/JPY(P)OTC - 139.50 - 20.11.23 CALL	594,486	0.05	6,200,000 GBP(P)/AUD(C)OTC - 1.75 - 10.01.24 PUT	23,018	0.00
11,400,000 EUR(C)/JPY(P)OTC - 142.00 - 20.11.24 CALL	866,356	0.08	9,200,000 GBP(P)/AUD(C)OTC - 1.75 - 10.01.24 PUT	34,156	0.00
5,800,000 EUR(C)/JPY(P)OTC - 142.00 - 20.11.24 CALL	440,778	0.04	9,100,000 GBP(P)/JPY(C)OTC - 160.00 - 06.10.23 PUT	22,894	0.00
11,600,000 EUR(C)/USD(P)OTC - 1.0875 - 08.08.23 CALL	131,432	0.01	5,700,000 GBP(P)/SEK(C)OTC - 10.80 - 22.11.24 PUT	11,846	0.00
31,300,000 EUR(C)/USD(P)OTC - 1.09 - 27.07.23 CALL	258,590	0.02	1,000,000 GBP(P)/SEK(C)OTC - 10.80 - 22.11.24 PUT	2,078	0.00
21,300,000 EUR(C)/USD(P)OTC - 1.1325 - 07.07.23 CALL	27	0.00	1,000,000 GBP(P)/SEK(C)OTC - 11.00 - 23.11.23 PUT	72	0.00
11,300,000 EUR(C)/USD(P)OTC - 1.235 - 16.11.23 CALL	467	0.00	5,700,000 GBP(P)/SEK(C)OTC - 11.00 - 23.11.23 PUT	413	0.00
3,700,000 EUR(C)/USD(P)OTC - 1.235 - 16.11.23 CALL	153	0.00	5,300,000 GBP(P)/SEK(C)OTC - 13.50 - 18.08.23 PUT	32,428	0.00
11,300,000 EUR(C)/USD(P)OTC - 1.28 - 15.11.24 CALL	16,940	0.00	9,600,000 GBP(P)/USD(C)OTC - 1.20 - 24.10.23 PUT	47,201	0.00
3,700,000 EUR(C)/USD(P)OTC - 1.28 - 15.11.24 CALL	5,547	0.00	16,400,000 GBP(P)/USD(C)OTC - 1.242 - 06.09.23 PUT	122,464	0.01
11,400,000 EUR(P)/CHF(C)OTC - 0.96 - 21.11.24 PUT	337,557	0.03	120,000,000 ITRAXX EUROPE MAIN S39 5Y - 0.825 - 20.09.23 PUT	263,647	0.02
11,400,000 EUR(P)/CHF(C)OTC - 0.98 - 22.11.23 PUT	199,402	0.02			
21,700,000 EUR(P)/CZK(C)OTC - 25.75 - 28.07.23 PUT	1,769,489	0.17			
14,500,000 EUR(P)/CZK(C)OTC - 26.00 - 28.08.23 PUT	1,286,232	0.13			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
106,700,000 ITRAXX EUROPE MAIN S39 5Y - 1.00 - 19.07.23 PUT	4,489	0.00	12,400,000 USD(C)/CHF(P)OTC - 0.8935 - 19.07.23 CALL	88,007	0.01
74,400,000 ITRAXX EUROPE MAIN S39 5Y - 1.00 - 20.09.23 PUT	69,419	0.01	20,100,000 USD(C)/HKD(P)OTC - 7.766 - 28.03.24 CALL	93,450	0.01
45,000,000 ITRAXX XOVER MAIN S39 V1 5Y - 4.50 - 19.07.23 PUT	52,083	0.00	21,000,000 USD(C)/INR(P)OTC - 85.70 - 11.08.23 CALL	1,114	0.00
63,700,000 ITRAXX XOVER MAIN S39 V1 5Y - 5.00 - 20.09.23 PUT	317,967	0.03	13,000,000 USD(C)/INR(P)OTC - 87.50 - 22.11.23 CALL	12,553	0.00
2,851,000,000 JPY OVERNIGHT COMPOUNDED RATE - (0.0574) - 14.10.25 CALL	14,601	0.00	5,400,000 USD(C)/INR(P)OTC - 87.50 - 22.11.23 CALL	5,214	0.00
10,250,000,000 JPY OVERNIGHT COMPOUNDED RATE - 0.20 - 13.02.24 PUT	-27,146	0.00	30,900,000 USD(C)/INR(P)OTC - 90.00 - 11.07.23 CALL	-	0.00
2,170,000,000 JPY OVERNIGHT COMPOUNDED RATE - 0.44 - 05.12.29 CALL	-302,690	-0.03	31,200,000 USD(C)/INR(P)OTC - 90.00 - 11.07.23 CALL	-	0.00
2,170,000,000 JPY OVERNIGHT COMPOUNDED RATE - 0.44 - 05.12.29 PUT	685,865	0.06	13,000,000 USD(C)/INR(P)OTC - 93.50 - 21.11.24 CALL	38,519	0.00
1,435,000,000 JPY OVERNIGHT COMPOUNDED RATE - 0.441 - 13.11.28 CALL	-11,351	0.00	5,400,000 USD(C)/INR(P)OTC - 93.50 - 21.11.24 CALL	16,000	0.00
3,500,000,000 JPY OVERNIGHT COMPOUNDED RATE - 0.78191 - 12.04.28 CALL	-78,952	-0.01	7,000,000 USD(C)/JPY(P)OTC - 100.00 - 24.09.26 CALL	1,176,282	0.11
3,500,000,000 JPY OVERNIGHT COMPOUNDED RATE - 0.78191 - 12.04.28 PUT	40,386	0.00	7,000,000 USD(C)/JPY(P)OTC - 104.00 - 07.10.26 CALL	1,021,294	0.09
1,120,000,000 JPY OVERNIGHT COMPOUNDED RATE - 1.25 - 13.02.24 PUT	29,328	0.00	7,000,000 USD(C)/JPY(P)OTC - 104.50 - 14.10.26 CALL	999,833	0.09
1,435,000,000 JPY OVERNIGHT COMPOUNDED RATE - 1.441 - 13.11.28 PUT	9,701	0.00	7,000,000 USD(C)/JPY(P)OTC - 105.00 - 24.09.26 CALL	988,196	0.09
160,000,000 JPY OVERNIGHT COMPOUNDED RATE - 2.19191 - 18.06.24 PUT	605	0.00	7,000,000 USD(C)/JPY(P)OTC - 105.25 - 15.10.26 CALL	970,387	0.09
109,000,000 MXN(C)/JPY(P)OTC - 6.60 - 11.04.24 CALL	837,387	0.08	14,800,000 USD(C)/JPY(P)OTC - 125.00 - 31.07.25 CALL	949,435	0.09
26,200,000 NZD(C)/USD(P)OTC - 0.62 - 07.08.23 CALL	89,660	0.01	30,600,000 USD(C)/JPY(P)OTC - 130.00 - 01.05.29 CALL	691,008	0.06
26,200,000 NZD(P)/USD(C)OTC - 0.60 - 06.07.23 PUT	8,956	0.00	6,900,000 USD(C)/JPY(P)OTC - 145.00 - 01.08.23 CALL	57,273	0.01
104,800,000 USD SOFR COMPOUNDED - 1.23839 - 19.10.23 CALL	-743,144	-0.07	7,000,000 USD(C)/JPY(P)OTC - 98.00 - 14.10.26 CALL	1,239,860	0.12
10,900,000 USD SOFR COMPOUNDED - 1.729 - 05.12.29 CALL	-349,957	-0.03	7,000,000 USD(C)/JPY(P)OTC - 98.50 - 15.10.26 CALL	1,221,176	0.11
10,900,000 USD SOFR COMPOUNDED - 1.729 - 05.12.29 PUT	633,989	0.06	7,000,000 USD(C)/JPY(P)OTC - 99.00 - 07.10.26 CALL	1,207,693	0.11
16,800,000 USD SOFR COMPOUNDED - 2.00 - 01.04.32 PUT	824,291	0.08	12,100,000 USD(C)/MXN(P)OTC - 18.50 - 17.07.23 CALL	1,142	0.00
139,300,000 USD SOFR COMPOUNDED - 2.00 - 14.02.24 PUT	4,055,950	0.38	12,700,000 USD(C)/MXN(P)OTC - 28.50 - 16.01.25 CALL	36,078	0.00
55,400,000 USD SOFR COMPOUNDED - 2.25 - 08.04.24 CALL	-1,048,476	-0.10	5,000,000 USD(C)/MXN(P)OTC - 28.50 - 16.01.25 CALL	14,204	0.00
17,000,000 USD SOFR COMPOUNDED - 2.53839 - 08.02.39 PUT	903,041	0.08	11,800,000 USD(C)/SGD(P)OTC - 1.34 - 09.11.23 CALL	145,625	0.01
14,800,000 USD SOFR COMPOUNDED - 2.73839 - 26.10.28 CALL	-161,441	-0.01	12,100,000 USD(C)/SGD(P)OTC - 1.34 - 11.08.23 CALL	128,304	0.01
17,800,000 USD SOFR COMPOUNDED - 3.179 - 10.11.23 PUT	447,281	0.04	12,100,000 USD(C)/SGD(P)OTC - 1.37 - 11.08.23 CALL	19,868	0.00
14,800,000 USD SOFR COMPOUNDED - 3.53839 - 26.10.28 PUT	54,397	0.00	18,000,000 USD(C)/TRY(P)OTC - 33.00 - 15.09.23 CALL	267,660	0.02
5,900,000 USD SOFR COMPOUNDED - 3.729 - 29.01.30 PUT	223,387	0.02	12,400,000 USD(P)/CHF(C)OTC - 0.8935 - 19.07.23 PUT	60,047	0.01
5,900,000 USD SOFR COMPOUNDED - 3.729 - 30.01.35 PUT	168,833	0.02	8,000,000 USD(P)/CNH(C)OTC - 6.85 - 06.09.23 PUT	2,442	0.00
56,100,000 USD SOFR COMPOUNDED - 3.75 - 24.07.23 PUT	948,721	0.09	8,000,000 USD(P)/CNH(C)OTC - 6.95 - 06.09.23 PUT	6,167	0.00
4,300,000 USD SOFR COMPOUNDED - 4.23839 - 04.12.29 PUT	111,444	0.01	13,000,000 USD(P)/INR(C)OTC - 77.00 - 22.11.23 PUT	3,152	0.00
8,800,000 USD(C)/BRL(P)OTC - 4.95 - 28.08.23 CALL	127,892	0.01	5,400,000 USD(P)/INR(C)OTC - 77.00 - 22.11.23 PUT	1,309	0.00
11,100,000 USD(C)/CAD(P)OTC - 1.34 - 25.08.23 CALL	52,582	0.00	21,000,000 USD(P)/INR(C)OTC - 79.90 - 11.08.23 PUT	2,516	0.00
11,300,000 USD(C)/CAD(P)OTC - 1.3555 - 07.07.23 CALL	395	0.00	13,000,000 USD(P)/INR(C)OTC - 80.00 - 21.11.24 PUT	116,977	0.01
4,500,000 USD(C)/CAD(P)OTC - 1.3785 - 23.08.23 CALL	3,070	0.00	5,400,000 USD(P)/INR(C)OTC - 80.00 - 21.11.24 PUT	48,590	0.00
23,700,000 USD(C)/CAD(P)OTC - 1.40 - 31.10.23 CALL	37,358	0.00	16,800,000 USD(P)/JPY(C)OTC - 135.00 - 28.08.23 PUT	47,559	0.00
			12,700,000 USD(P)/MXN(C)OTC - 22.00 - 16.01.25 PUT	2,241,644	0.22
			5,000,000 USD(P)/MXN(C)OTC - 22.00 - 16.01.25 PUT	882,537	0.08
			8,000,000 USD(P)/NOK(C)OTC - 10.80 - 06.07.23 PUT	86,249	0.01
			6,000,000 USD(P)/TWD(C)OTC - 30.50 - 15.04.24 PUT	168,305	0.02
			<i>Netherlands</i>	4,422	0.00
			113 ARCELOMITTAL SA - 30.00 - 15.09.23 CALL	1,243	0.00
			289 OCI - 32.00 - 15.09.23 CALL	3,179	0.00
			<i>Spain</i>	25,721	0.00
			11,713 BANCO DE SABADELL - 0.80 - 15.09.23 PUT	23,426	0.00
			135 REDEIA CORPORACION SA - 17.00 - 15.12.23 CALL	2,295	0.00
			<i>Sweden</i>	240,837	0.02
			945 NIBE INDUSTRIER AB B - 170.00 - 15.12.23 CALL	5,052	0.00
			533 OMX 30 - 2,210 - 18.08.23 PUT	78,022	0.01
			535 OMX 30 - 2,240 - 15.09.23 PUT	157,763	0.01

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>Switzerland</i>	667,233	0.06			
62 ADECCO GROUP INC - 37.00 - 15.09.23 CALL	64	0.00	78 S&P 500 INDEX - 4,150 - 15.09.23 PUT	199,111	0.02
90 SMI (ZURICH) - 11,050 - 15.09.23 PUT	112,125	0.01	52 S&P 500 INDEX - 4,225 - 31.08.23 PUT	133,217	0.01
136 SMI (ZURICH) - 11,100 - 15.09.23 PUT	227,537	0.03	59 S&P 500 INDEX - 4,250 - 30.06.23 CALL	1,038,044	0.08
182 SMI (ZURICH) - 11,150 - 21.07.23 PUT	160,361	0.01	37 S&P 500 INDEX - 4,275 - 18.08.23 PUT	85,124	0.01
63 SMI (ZURICH) - 11,300 - 15.09.23 PUT	157,944	0.01	27 S&P 500 INDEX - 4,295 - 21.07.23 CALL	405,619	0.04
180 SMI (ZURICH) - 11,700 - 21.07.23 CALL	4,426	0.00	26 S&P 500 INDEX - 4,325 - 15.12.23 PUT	233,309	0.02
63 SMI (ZURICH) - 12,000 - 15.09.23 CALL	4,776	0.00	16 S&P 500 INDEX - 4,350 - 20.10.23 CALL	326,013	0.03
<i>United Kingdom</i>	2,713,427	0.25	16 S&P 500 INDEX - 4,350 - 20.10.23 PUT	110,651	0.01
235 BARCLAYS PLC - 2.10 - 15.09.23 CALL	685	0.00	16 S&P 500 INDEX - 4,400 - 20.10.23 CALL	271,017	0.02
160 FOOTsie 100 - 62 - 15.12.23 PUT	60,595	0.01	16 S&P 500 INDEX - 4,400 - 20.10.23 PUT	127,736	0.01
131 FOOTsie 100 - 66 - 15.12.23 PUT	82,433	0.01	12 S&P 500 INDEX - 4,500 - 15.12.23 CALL	190,009	0.02
132 FOOTsie 100 - 70 - 15.12.23 PUT	139,976	0.01	12 S&P 500 INDEX - 4,500 - 15.12.23 PUT	159,817	0.01
180 FOOTsie 100 - 75 - 15.09.23 PUT	276,875	0.03	296 T BOND - 123.00 - 25.08.23 PUT	309,465	0.03
117 FOOTsie 100 - 75 - 15.12.23 PUT	263,136	0.02	160 US 2YR T-NOTES - 103.75 - 25.08.23 CALL	9,166	0.00
72 FOOTsie 100 - 76 - 15.09.23 CALL	71,736	0.01	244 US 2YR T-NOTES - 104.00 - 25.08.23 CALL	10,485	0.00
72 FOOTsie 100 - 76 - 15.09.23 PUT	168,222	0.02	244 US 2YR T-NOTES - 104.50 - 25.08.23 CALL	6,991	0.00
369 FOOTsie 100 - 76 - 21.07.23 PUT	455,794	0.03	700 US 5YR T-NOTES - 108.00 - 25.08.23 CALL	350,885	0.03
72 FOOTsie 100 - 77 - 15.09.23 CALL	71,736	0.01	700 US 5YR T-NOTES - 108.50 - 21.07.23 CALL	75,191	0.01
85 FOOTsie 100 - 77 - 15.09.23 CALL	54,973	0.01	131 US 5YR T-NOTES - 110.00 - 25.08.23 CALL	19,699	0.00
72 FOOTsie 100 - 77 - 15.09.23 PUT	193,393	0.02	Short positions	-38,553,992	-3.53
121 FOOTsie 100 - 78 - 15.09.23 PUT	451,203	0.03	Derivative instruments	-38,553,992	-3.53
100 FOOTsie 100 - 78 - 15.09.23 PUT	396,784	0.04	Options	-38,553,992	-3.53
121 FOOTsie 100 - 81 - 15.09.23 CALL	8,460	0.00	<i>Australia</i>	<i>-197,592</i>	<i>-0.02</i>
100 FOOTsie 100 - 81 - 15.09.23 CALL	5,826	0.00	-489 SPI 200 INDEX - 6,775 - 20.07.23 PUT	-16,708	0.00
181 FOOTsie 100 - 86 - 15.12.23 CALL	7,382	0.00	-430 SPI 200 INDEX - 6,850 - 21.09.23 PUT	-174,990	-0.02
181 FOOTsie 100 - 88 - 15.12.23 CALL	4,218	0.00	-115 SPI 200 INDEX - 6,875 - 20.07.23 PUT	-5,894	0.00
<i>United States of America</i>	6,812,914	0.62	<i>Germany</i>	<i>-1,295,206</i>	<i>-0.12</i>
436 10YR US TREASURY NOTE - 111.00 - 25.08.23 PUT	274,748	0.03	-715 DJ EURO STOXX 50 EUR - 2,000 - 20.12.24 PUT	-91,520	-0.01
449 10YR US TREASURY NOTE - 112.00 - 25.08.23 PUT	488,714	0.04	-715 DJ EURO STOXX 50 EUR - 3,000 - 15.12.23 PUT	-67,210	-0.01
300 10YR US TREASURY NOTE - 115.00 - 21.07.23 CALL	21,484	0.00	-476 DJ EURO STOXX 50 EUR - 4,050 - 21.07.23 PUT	-16,184	0.00
71 10YR US TREASURY NOTE - 115.50 - 25.08.23 CALL	17,287	0.00	-74 DJ EURO STOXX 50 EUR - 4,150 - 14.07.23 PUT	-3,774	0.00
19 AURUBIS AG - 100.00 - 15.12.23 CALL	1,824	0.00	-49 DJ EURO STOXX 50 EUR - 4,175 - 07.07.23 PUT	-2,940	0.00
840 CBOE S&P VOL INDEX - 15 - 16.08.23 PUT	67,754	0.01	-5 DJ EURO STOXX 50 EUR - 4,200 - 07.07.23 PUT	-360	0.00
1,227 CBOE S&P VOL INDEX - 17 - 19.07.23 PUT	287,912	0.03	-73 DJ EURO STOXX 50 EUR - 4,200 - 14.07.23 PUT	-5,256	0.00
1,027 CBOE S&P VOL INDEX - 20 - 15.11.23 PUT	348,295	0.03	-73 DJ EURO STOXX 50 EUR - 4,225 - 07.07.23 PUT	-6,059	0.00
1,993 CBOE S&P VOL INDEX - 25 - 19.07.23 CALL	25,575	0.00	-97 DJ EURO STOXX 50 EUR - 4,225 - 14.07.23 PUT	-8,051	0.00
160 DOW JONES INDUSTRIAL AVG - 350 - 15.12.23 CALL	149,588	0.01	-48 DJ EURO STOXX 50 EUR - 4,250 - 07.07.23 PUT	-4,896	0.00
160 DOW JONES INDUSTRIAL AVG - 350 - 15.12.23 PUT	164,253	0.02	-312 DJ EURO STOXX 50 EUR - 4,250 - 21.07.23 PUT	-31,824	0.00
17 NASDAQ 100 - 12,750 - 15.09.23 PUT	80,403	0.01	-48 DJ EURO STOXX 50 EUR - 4,275 - 07.07.23 PUT	-5,904	0.00
18 NASDAQ 100 - 12,875 - 21.07.23 PUT	6,434	0.00	-24 DJ EURO STOXX 50 EUR - 4,450 - 07.07.23 CALL	-6,192	0.00
63 RUSSELL 2000 INDEX - 1,845 - 21.07.23 CALL	360,907	0.03	-49 DJ EURO STOXX 50 EUR - 4,475 - 07.07.23 CALL	-8,085	0.00
63 RUSSELL 2000 INDEX - 1,935 - 21.07.23 CALL	75,357	0.01	-97 DJ EURO STOXX 50 EUR - 4,500 - 14.07.23 CALL	-10,767	0.00
35 S&P 500 INDEX - 3,575 - 15.12.23 PUT	72,984	0.01	-155 DJ EURO STOXX 50 EUR - 4,800 - 19.12.25 CALL	-443,920	-0.05
28 S&P 500 INDEX - 3,900 - 30.06.23 PUT	128	0.00	-337 MSCI EM INDEX - 1,080 - 18.12.23 CALL	-140,545	-0.01
57 S&P 500 INDEX - 4,000 - 21.07.23 PUT	8,882	0.00	-337 MSCI EM INDEX - 1,120 - 18.12.23 CALL	-50,967	0.00
59 S&P 500 INDEX - 4,000 - 30.06.23 PUT	270	0.00	-479 MSCI EM INDEX - 960 - 18.09.23 PUT	-390,752	-0.04
79 S&P 500 INDEX - 4,090 - 15.09.23 PUT	166,907	0.02	<i>Italy</i>	<i>-276,640</i>	<i>-0.03</i>
27 S&P 500 INDEX - 4,130 - 15.09.23 PUT	64,716	0.01	-63 MINI FTSE / MIB INDEX - 24,000 - 15.09.23 PUT	-13,230	0.00
27 S&P 500 INDEX - 4,140 - 15.09.23 PUT	66,943	0.01	-157 MINI FTSE / MIB INDEX - 25,500 - 15.09.23 PUT	-62,015	-0.01
			-157 MINI FTSE / MIB INDEX - 29,000 - 15.09.23 CALL	-163,280	-0.02

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
-63 MINI FTSE / MIB INDEX - 29,500 - 15.09.23 CALL	-38,115	0.00	-104,800,000 USD SOFR COMPOUNDED - 0.83839 - 19.10.23 PUT	370,467	0.03
<i>Japan</i>	-5,304,459	-0.49	-14,800,000 USD SOFR COMPOUNDED - 1.23839 - 26.10.28 PUT	110,075	0.01
-27 NIKKEI 225 - 27,250 - 08.09.23 PUT	-9,246	0.00	-55,400,000 USD SOFR COMPOUNDED - 1.25 - 08.04.24 PUT	392,948	0.04
-162 NIKKEI 225 - 30,750 - 14.07.23 CALL	-2,527,274	-0.23	-55,400,000 USD SOFR COMPOUNDED - 1.75 - 08.04.24 PUT	665,944	0.06
-76 NIKKEI 225 - 32,250 - 10.08.23 CALL	-650,653	-0.06	-16,800,000 USD SOFR COMPOUNDED - 2.00 - 01.04.27 CALL	-1,058,744	-0.10
-49 NIKKEI 225 - 32,500 - 08.12.23 PUT	-419,500	-0.04	-39,200,000 USD SOFR COMPOUNDED - 2.55 - 21.01.25 PUT	257,927	0.02
-96 NIKKEI 225 - 34,875 - 08.09.23 CALL	-237,431	-0.02	-17,000,000 USD SOFR COMPOUNDED - 2.63839 - 08.02.24 CALL	-1,110,445	-0.10
-79 TOPIX INDEX - 2,200 - 14.07.23 CALL	-468,426	-0.04	-278,600,000 USD SOFR COMPOUNDED - 2.75 - 14.02.24 CALL	-6,015,127	-0.56
-109 TOPIX INDEX - 2,225 - 14.07.23 CALL	-497,693	-0.05	-56,100,000 USD SOFR COMPOUNDED - 4.10 - 24.07.23 CALL	-635,423	-0.06
-109 TOPIX INDEX - 2,250 - 10.08.23 CALL	-494,236	-0.05	-56,100,000 USD SOFR COMPOUNDED - 4.35 - 24.07.23 CALL	-418,076	-0.04
<i>Luxembourg</i>	-24,119,849	-2.20	-8,600,000 USD SOFR COMPOUNDED - 5.73839 - 04.12.29 CALL	-102,334	-0.01
-22,300,000 EUR EURIBOR 6 MONTHS - -0.50 - 14.10.25 PUT	-29,077	0.00	-11,300,000 USD(C)/CAD(P)OTC - 1.3978 - 07.06.24 CALL	-77,178	-0.01
-33,500,000 EUR EURIBOR 6 MONTHS - 0.50 - 31.10.23 PUT	217,117	0.02	-4,500,000 USD(C)/CAD(P)OTC - 1.4078 - 23.05.24 CALL	-25,482	0.00
-18,000,000 EUR EURIBOR 6 MONTHS - 0.85 - 05.12.29 CALL	-1,718,591	-0.16	-8,000,000 USD(C)/CNH(P)OTC - 7.25 - 06.09.23 CALL	-67,043	-0.01
-18,000,000 EUR EURIBOR 6 MONTHS - 0.85 - 05.12.29 PUT	745,121	0.07	-20,100,000 USD(C)/HKD(P)OTC - 7.85 - 28.03.24 CALL	-18,536	0.00
-15,000,000 EUR EURIBOR 6 MONTHS - 1.50 - 08.02.24 CALL	-1,832,604	-0.17	-7,000,000 USD(C)/INR(P)OTC - 83.90 - 11.08.23 CALL	-3,934	0.00
-26,800,000 EUR EURIBOR 6 MONTHS - 1.65 - 28.04.25 CALL	-1,175,236	-0.11	-14,800,000 USD(C)/JPY(P)OTC - 125.00 - 01.08.23 CALL	-1,769,197	-0.16
-23,200,000 EUR EURIBOR 6 MONTHS - 1.80 - 06.07.23 PUT	1,588,970	0.15	-22,400,000 USD(C)/JPY(P)OTC - 145.00 - 28.08.23 CALL	-231,986	-0.02
-23,900,000 EUR EURIBOR 6 MONTHS - 2.75 - 23.11.27 PUT	145,550	0.01	-30,600,000 USD(C)/JPY(P)OTC - 150.00 - 01.05.29 CALL	-300,507	-0.03
-8,100,000 EUR(C)/BRL(P)OTC - 5.50 - 29.08.23 CALL	-88,215	-0.01	-6,900,000 USD(C)/JPY(P)OTC - 150.00 - 01.08.23 CALL	-8,977	0.00
-6,400,000 EUR(C)/GBP(P)OTC - 0.889 - 11.08.23 CALL	-5,932	0.00	-12,100,000 USD(C)/MXN(P)OTC - 19.00 - 17.07.23 CALL	-121	0.00
-6,400,000 EUR(P)/GBP(C)OTC - 0.855 - 11.08.23 PUT	-32,096	0.00	-8,000,000 USD(C)/NOK(P)OTC - 11.35 - 06.07.23 CALL	-1,144	0.00
-11,600,000 EUR(C)/JPY(P)OTC - 139.00 - 08.08.23 CALL	-1,322,865	-0.12	-12,100,000 USD(C)/SGD(P)OTC - 1.34 - 11.08.23 CALL	-128,304	-0.01
-8,500,000 EUR(C)/SEK(P)OTC - 11.70 - 18.07.23 CALL	-94,919	-0.01	-12,100,000 USD(C)/SGD(P)OTC - 1.37 - 11.08.23 CALL	-19,868	0.00
-31,300,000 EUR(C)/USD(P)OTC - 1.09 - 27.07.23 CALL	-258,590	-0.02	-11,800,000 USD(C)/SGD(P)OTC - 1.38 - 09.11.23 CALL	-37,114	0.00
-31,300,000 EUR(C)/USD(P)OTC - 1.11 - 27.07.23 CALL	-55,922	-0.01	-6,000,000 USD(C)/TRY(P)OTC - 25.50 - 15.09.23 CALL	-415,177	-0.04
-21,300,000 EUR(C)/USD(P)OTC - 1.1325 - 07.07.23 CALL	-27	0.00	-8,800,000 USD(P)/BRL(C)OTC - 4.70 - 27.07.23 PUT	-27,770	0.00
-21,700,000 EUR(P)/CZK(C)OTC - 24.50 - 28.07.23 PUT	-637,327	-0.06	-11,100,000 USD(P)/CAD(C)OTC - 1.30 - 27.07.23 PUT	-8,771	0.00
-14,500,000 EUR(P)/CZK(C)OTC - 24.50 - 28.08.23 PUT	-397,762	-0.04	-8,000,000 USD(P)/CNH(C)OTC - 6.85 - 06.09.23 PUT	-2,442	0.00
-21,600,000 EUR(P)/HUF(C)OTC - 380.00 - 18.04.24 PUT	-258,538	-0.02	-7,000,000 USD(P)/INR(C)OTC - 81.20 - 11.08.23 PUT	-6,771	0.00
-21,700,000 EUR(P)/HUF(C)OTC - 400.00 - 27.07.23 PUT	-1,430,513	-0.13	-12,100,000 USD(P)/MXN(C)OTC - 17.50 - 17.07.23 PUT	-272,072	-0.02
-21,700,000 EUR(P)/HUF(C)OTC - 430.00 - 27.07.23 PUT	-3,154,738	-0.30	-8,000,000 USD(P)/NOK(C)OTC - 10.60 - 06.07.23 PUT	-22,493	0.00
-8,000,000 EUR(P)/MXN(C)OTC - 20.00 - 13.02.24 PUT	-400,864	-0.04	-5,900,000 USD(P)/SGD(C)OTC - 1.30 - 09.11.23 PUT	-6,962	0.00
-14,500,000 EUR(P)/MXN(C)OTC - 20.50 - 31.07.23 PUT	-1,362,788	-0.12	-9,000,000 USD(P)/TWD(C)OTC - 29.50 - 15.04.24 PUT	-116,410	-0.01
-8,500,000 EUR(P)/SEK(C)OTC - 11.20 - 17.08.23 PUT	-2,815	0.00			
-42,600,000 EUR(P)/USD(C)OTC - 1.09 - 07.07.23 PUT	-147,155	-0.01	<i>Sweden</i>	-167,314	-0.02
-8,900,000 GBP OVERNIGHT COMPOUNDED RATE - 0.10 - 11.11.26 PUT	-47,169	0.00	-533 OMX 30 - 2,030 - 18.08.23 PUT	-16,283	0.00
-9,100,000 GBP(C)/JPY(P)OTC - 180.00 - 06.10.23 CALL	-269,056	-0.02	-535 OMX 30 - 2,400 - 15.09.23 CALL	-111,229	-0.02
-5,300,000 GBP(C)/SEK(P)OTC - 13.80 - 20.07.23 CALL	-28,963	0.00	-533 OMX 30 - 2,420 - 18.08.23 CALL	-39,802	0.00
-5,300,000 GBP(P)/SEK(C)OTC - 13.15 - 18.08.23 PUT	-6,140	0.00			
-180,000,000 ITRAXX EUROPE MAIN S39 5Y - 1.10 - 20.09.23 PUT	-119,419	-0.01	<i>Switzerland</i>	-321,751	-0.03
-74,400,000 ITRAXX EUROPE MAIN S39 5Y - 1.20 - 20.09.23 PUT	-37,163	0.00	-90 SMI (ZURICH) - 10,500 - 21.07.23 PUT	-4,887	0.00
-84,700,000 ITRAXX XOVER MAIN S39 V1 5Y - 6.00 - 20.09.23 PUT	-194,209	-0.02	-63 SMI (ZURICH) - 10,600 - 15.09.23 PUT	-40,922	0.00
-1,120,000,000 JPY OVERNIGHT COMPOUNDED RATE - 0.90 - 13.02.24 CALL	-153,133	-0.01	-182 SMI (ZURICH) - 10,600 - 21.07.23 PUT	-21,630	0.00
-109,000,000 MXN(C)/JPY(P)OTC - 7.00 - 11.04.24 CALL	-617,264	-0.06	-89 SMI (ZURICH) - 11,100 - 15.12.23 PUT	-254,312	-0.03
-13,100,000 NZD(C)/USD(C)OTC - 0.64 - 07.08.23 CALL	-5,846	0.00			
-26,200,000 NZD(P)/USD(C)OTC - 0.60 - 06.07.23 PUT	-8,956	0.00	<i>United Kingdom</i>	-262,512	-0.02
-104,800,000 USD SOFR COMPOUNDED - 0.48839 - 19.10.23 PUT	188,332	0.02	-160 FOOTsie 100 - 48 - 15.12.23 PUT	-13,051	0.00
			-369 FOOTsie 100 - 72 - 21.07.23 PUT	-34,400	0.00
			-100 FOOTsie 100 - 73 - 15.09.23 PUT	-78,658	-0.01
			-121 FOOTsie 100 - 74 - 15.09.23 PUT	-120,555	-0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV
	EUR	
-160 FOOTsie 100 - 84 - 15.12.23 CALL	-15,848	0.00
<i>United States of America</i>	-6,608,669	-0.60
-436 10YR US TREASRY NOTE - 109.00 - 25.08.23 PUT	-118,643	-0.01
-51 10YR US TREASRY NOTE - 110.00 - 21.07.23 PUT	-4,382	0.00
-449 10YR US TREASRY NOTE - 110.00 - 25.08.23 PUT	-199,346	-0.02
-61 10YR US TREASRY NOTE - 110.50 - 21.07.23 PUT	-8,736	0.00
-61 10YR US TREASRY NOTE - 111.00 - 21.07.23 PUT	-13,105	0.00
-71 10YR US TREASRY NOTE - 113.00 - 25.08.23 PUT	-110,836	-0.01
-61 10YR US TREASRY NOTE - 115.50 - 21.07.23 CALL	-2,621	0.00
-51 10YR US TREASRY NOTE - 116.00 - 21.07.23 CALL	-2,191	0.00
-71 10YR US TREASRY NOTE - 118.00 - 25.08.23 CALL	-6,101	0.00
-1,027 CBOE S&P VOL INDEX - 16 - 15.11.23 PUT	-111,078	-0.01
-840 CBOE S&P VOL INDEX - 16 - 18.10.23 PUT	-93,932	-0.01
-1,027 CBOE S&P VOL INDEX - 20 - 20.09.23 PUT	-388,302	-0.04
-1,994 CBOE S&P VOL INDEX - 25 - 18.10.23 CALL	-277,808	-0.03
-17 NASDAQ 100 - 11,750 - 15.09.23 PUT	-37,007	0.00
-18 NASDAQ 100 - 14,125 - 21.07.23 CALL	-1,799,259	-0.16
-126 RUSSELL 2000 INDEX - 1,890 - 21.07.23 CALL	-370,147	-0.03
-35 S&P 500 INDEX - 2,700 - 15.12.23 PUT	-18,928	0.00
-29 S&P 500 INDEX - 3,400 - 15.12.23 PUT	-44,789	0.00
-29 S&P 500 INDEX - 3,725 - 15.12.23 PUT	-78,946	-0.01
-52 S&P 500 INDEX - 3,750 - 31.08.23 PUT	-29,551	0.00
-79 S&P 500 INDEX - 3,800 - 15.09.23 PUT	-73,497	-0.01
-37 S&P 500 INDEX - 3,850 - 18.08.23 PUT	-16,957	0.00
-27 S&P 500 INDEX - 3,885 - 15.09.23 PUT	-31,430	0.00
-27 S&P 500 INDEX - 3,925 - 15.09.23 PUT	-35,018	0.00
-78 S&P 500 INDEX - 3,950 - 15.09.23 PUT	-109,028	-0.01
-27 S&P 500 INDEX - 4,075 - 21.07.23 PUT	-5,259	0.00
-11 S&P 500 INDEX - 4,240 - 03.07.23 PUT	-126	0.00
-11 S&P 500 INDEX - 4,290 - 05.07.23 PUT	-328	0.00
-11 S&P 500 INDEX - 4,300 - 06.07.23 PUT	-605	0.00
-11 S&P 500 INDEX - 4,510 - 06.07.23 CALL	-1,764	0.00
-52 S&P 500 INDEX - 4,585 - 31.08.23 CALL	-153,712	-0.01
-37 S&P 500 INDEX - 4,600 - 18.08.23 CALL	-61,723	-0.01
-35 S&P 500 INDEX - 4,850 - 15.12.23 CALL	-99,129	-0.01
-394 T BOND - 119.00 - 25.08.23 PUT	-112,855	-0.01
-160 US 2YR T-NOTES - 102.75 - 25.08.23 PUT	-343,723	-0.03
-244 US 2YR T-NOTES - 103.00 - 25.08.23 PUT	-618,525	-0.06
-244 US 2YR T-NOTES - 103.50 - 25.08.23 PUT	-824,702	-0.08
-160 US 2YR T-NOTES - 105.00 - 25.08.23 CALL	-2,291	0.00
-244 US 2YR T-NOTES - 105.25 - 25.08.23 CALL	-3,493	0.00
-131 US 5YR T-NOTES - 108.00 - 25.08.23 PUT	-171,668	-0.02
-1,400 US 5YR T-NOTES - 109.75 - 25.08.23 CALL	-220,561	-0.02
-131 US 5YR T-NOTES - 112.00 - 25.08.23 CALL	-6,567	0.00
Total securities portfolio	1,007,597,062	92.16

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV
	EUR	
Long positions	245,428,470	75.11
Shares/Units of UCITS/UCIS	17,890,938	5.48
Shares/Units in investment funds	17,890,938	5.48
<i>France</i>	<i>17,890,938</i>	<i>5.48</i>
139 AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	14,046,889	4.30
410 AMUNDI VOLATILITY RISK PREMIA FCP	3,844,049	1.18
Money market instruments	148,253,957	45.36
<i>France</i>	<i>133,276,372</i>	<i>40.78</i>
9,000,000 AXA BANQUE VAR 07/08/2023	9,000,000	2.75
3,500,000 AXA BANQUE VAR 15/09/2023	3,539,906	1.08
15,000,000 BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 17/07/2023	15,000,000	4.59
20,000,000 BNP PARIBAS SA VAR 15/12/2023	20,000,000	6.12
14,000,000 BPCE SFH VAR 07/08/2023	14,000,000	4.28
15,000,000 ELECTRICITE DE FRANCE 0% 07/07/2023	14,990,106	4.59
8,500,000 FRANCE BTF 0% 05/07/2023	8,499,320	2.60
14,000,000 FRANCE BTF 0% 06/09/2023	13,916,840	4.26
15,000,000 FRANCE BTF 0% 20/09/2023	14,891,250	4.56
9,000,000 FRANCE BTF 0% 23/08/2023	8,958,690	2.74
10,500,000 FRANCE BTF 0% 26/07/2023	10,480,260	3.21
<i>Spain</i>	<i>14,977,585</i>	<i>4.58</i>
15,000,000 BANCO SANTANDER SA 0% 17/07/2023	14,977,585	4.58
Derivative instruments	79,283,575	24.27
Options	79,283,575	24.27
<i>Germany</i>	<i>79,283,575</i>	<i>24.27</i>
4,615 DJ EURO STOXX 50 EUR - 3,300 - 15.12.23 PUT	673,790	0.21
14,945 DJ EURO STOXX 50 EUR - 3,800 - 21.06.24 PUT	14,257,530	4.36
13,740 DJ EURO STOXX 50 EUR - 3,900 - 15.12.23 PUT	6,265,440	1.92
22,700 DJ EURO STOXX 50 EUR - 4,200 - 21.06.24 PUT	39,725,000	12.16
6,440 DJ EURO STOXX 50 EUR - 4,300 - 21.07.23 PUT	1,043,280	0.32
8,850 DJ EURO STOXX 50 EUR - 4,600 - 21.06.24 CALL	15,222,000	4.66
7,305 DJ EURO STOXX 50 EUR - 4,800 - 15.12.23 CALL	2,096,535	0.64
Short positions	-63,654,615	-19.48
Derivative instruments	-63,654,615	-19.48
Options	-63,654,615	-19.48
<i>Germany</i>	<i>-63,654,615</i>	<i>-19.48</i>
-4,540 DJ EURO STOXX 50 EUR - 3,200 - 21.06.24 PUT	-1,752,440	-0.54
-4,615 DJ EURO STOXX 50 EUR - 3,300 - 15.12.23 CALL	-53,058,655	-16.24
-27,170 DJ EURO STOXX 50 EUR - 3,600 - 15.12.23 PUT	-6,738,160	-2.06
-6,440 DJ EURO STOXX 50 EUR - 4,100 - 21.07.23 PUT	-276,920	-0.08
-3,250 DJ EURO STOXX 50 EUR - 4,200 - 15.09.23 PUT	-1,339,000	-0.41
-6,440 DJ EURO STOXX 50 EUR - 4,200 - 21.07.23 PUT	-489,440	-0.15
Total securities portfolio	181,773,855	55.63

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	353,303,024	57.69			
Shares/Units of UCITS/UCIS	33,970,639	5.55	175 S&P 500 INDEX - 4,300 - 15.12.23 CALL	5,560,625	0.91
Shares/Units in investment funds	33,970,639	5.55	465 S&P 500 INDEX - 4,300 - 18.08.23 PUT	1,357,800	0.22
<i>France</i>	12,515,215	2.04	413 S&P 500 INDEX - 4,500 - 15.09.23 CALL	3,469,200	0.57
113 AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	12,515,215	2.04	1,028 S&P 500 INDEX - 4,500 - 15.12.23 CALL	17,979,720	2.94
<i>Luxembourg</i>	21,455,424	3.51	Short positions	-56,419,869	-9.21
18,957 AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C	21,455,424	3.51	Derivative instruments	-56,419,869	-9.21
Money market instruments	174,674,560	28.52	Options	-56,419,869	-9.21
<i>France</i>	134,499,735	21.96	<i>Germany</i>	-23,359,210	-3.81
10,000,000 AXA BANQUE VAR 07/08/2023	10,910,000	1.78	-2,880 DJ EURO STOXX 50 EUR - 3,200 - 21.06.24 PUT	-1,212,843	-0.20
30,000,000 BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 17/07/2023	32,730,000	5.34	-1,315 DJ EURO STOXX 50 EUR - 3,300 - 15.12.23 CALL	-16,494,344	-2.69
28,500,000 BNP PARIBAS SA VAR 15/12/2023	31,093,500	5.08	-16,585 DJ EURO STOXX 50 EUR - 3,600 - 15.12.23 PUT	-4,487,370	-0.73
10,000,000 BPCE SFH VAR 07/08/2023	10,910,000	1.78	-3,310 DJ EURO STOXX 50 EUR - 4,100 - 21.07.23 PUT	-155,282	-0.03
25,000,000 FRANCE BTF 0% 20/09/2023	27,077,257	4.42	-1,635 DJ EURO STOXX 50 EUR - 4,200 - 15.09.23 PUT	-734,919	-0.12
20,000,000 FRANCE BTF 0% 26/07/2023	21,778,978	3.56	-3,310 DJ EURO STOXX 50 EUR - 4,200 - 21.07.23 PUT	-274,452	-0.04
<i>Spain</i>	15,251,175	2.49	<i>Japan</i>	-8,332,064	-1.36
14,000,000 BANCO SANTANDER SA 0% 17/07/2023	15,251,175	2.49	-900 NIKKEI 225 - 22,000 - 13.12.24 PUT	-2,926,627	-0.48
<i>United States of America</i>	24,923,650	4.07	-1,050 NIKKEI 225 - 27,000 - 08.12.23 PUT	-1,743,522	-0.28
25,000,000 USA T-BILLS 0% 25/07/2023	24,923,650	4.07	-450 NIKKEI 225 - 30,000 - 10.08.23 PUT	-255,301	-0.04
Derivative instruments	144,657,825	23.62	-75 NIKKEI 225 - 32,000 - 14.07.23 CALL	-666,793	-0.11
Options	144,657,825	23.62	-450 NIKKEI 225 - 33,000 - 10.08.23 CALL	-2,739,821	-0.45
<i>Germany</i>	41,412,265	6.76	<i>United States of America</i>	-24,728,595	-4.04
1,315 DJ EURO STOXX 50 EUR - 3,300 - 15.12.23 PUT	209,461	0.03	-465 RUSSELL 2000 INDEX - 1,700 - 15.09.23 PUT	-583,575	-0.10
7,225 DJ EURO STOXX 50 EUR - 3,800 - 21.06.24 PUT	7,519,881	1.23	-615 RUSSELL 2000 INDEX - 1,900 - 15.12.23 CALL	-6,273,000	-1.02
8,325 DJ EURO STOXX 50 EUR - 3,900 - 15.12.23 PUT	4,141,654	0.68	-301 S&P 500 INDEX - 3,600 - 15.12.23 PUT	-731,430	-0.12
11,390 DJ EURO STOXX 50 EUR - 4,200 - 21.06.24 PUT	21,746,357	3.54	-108 S&P 500 INDEX - 4,000 - 15.12.23 CALL	-6,134,940	-1.00
3,310 DJ EURO STOXX 50 EUR - 4,300 - 21.07.23 PUT	585,016	0.10	-465 S&P 500 INDEX - 4,100 - 18.08.23 PUT	-585,900	-0.10
3,415 DJ EURO STOXX 50 EUR - 4,600 - 21.06.24 CALL	6,408,316	1.05	-650 S&P 500 INDEX - 4,100 - 21.06.24 PUT	-7,930,000	-1.30
2,560 DJ EURO STOXX 50 EUR - 4,800 - 15.12.23 CALL	801,580	0.13	-465 S&P 500 INDEX - 4,200 - 18.08.23 PUT	-871,875	-0.14
<i>Japan</i>	44,713,560	7.30	-175 S&P 500 INDEX - 4,300 - 15.12.23 PUT	-1,617,875	-0.26
450 NIKKEI 225 - 25,000 - 14.06.24 PUT	1,401,045	0.23	Total securities portfolio	296,883,155	48.48
900 NIKKEI 225 - 26,000 - 13.12.24 PUT	5,790,984	0.95			
150 NIKKEI 225 - 29,500 - 14.07.23 PUT	7,265	0.00			
525 NIKKEI 225 - 30,000 - 13.12.24 PUT	6,810,633	1.11			
900 NIKKEI 225 - 30,000 - 14.06.24 CALL	24,191,370	3.95			
150 NIKKEI 225 - 30,000 - 14.07.23 PUT	10,378	0.00			
525 NIKKEI 225 - 35,000 - 08.12.23 CALL	2,578,960	0.42			
450 NIKKEI 225 - 35,000 - 14.06.24 CALL	3,922,925	0.64			
<i>United States of America</i>	58,532,000	9.56			
465 RUSSELL 2000 INDEX - 1,800 - 15.09.23 PUT	1,234,575	0.20			
984 RUSSELL 2000 INDEX - 2,200 - 20.12.24 CALL	8,924,880	1.46			
3,225 S&P 500 INDEX - 3,600 - 21.06.24 PUT	19,688,625	3.21			
63 S&P 500 INDEX - 4,000 - 15.12.23 PUT	316,575	0.05			

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	879,595,521	99.59	13,800,000	MOTABILITY OPERATIONS GROUP PLC 0.875% 14/03/2025	13,084,401 1.49
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	285,664,185	32.34	13,554,000	WPP FINANCE 2016 1.375% 20/03/2025	12,918,860 1.46
Bonds	285,664,185	32.34		<i>United States of America</i>	8,534,340 0.97
<i>Austria</i>	118,426	0.01	9,000,000	VERIZON COMMUNICATIONS INC 0.875% 02/04/2025	8,534,340 0.97
128,000	OMV AG 0% 03/07/2025	118,426 0.01	Shares/Units of UCITS/UCIS		
<i>Denmark</i>	16,839,810	1.91			593,931,336 67.25
18,000,000	DANSKE BANK AS 0.625% 26/05/2025	16,839,810 1.91	Shares/Units in investment funds		593,931,336 67.25
<i>France</i>	75,904,912	8.58	<i>France</i>		296,718,550 33.60
25,000,000	BANQUE FEDERAL CRED MUTUEL 1.00% 23/05/2025	23,550,500 2.66	454	AMUNDI ENCHANCED ULTRA SHORT TERM BOND SRI FCP	48,954,520 5.55
11,857,000	BNP PARIBAS SA 2.375% 20/05/2024	11,708,253 1.33	3,850	AMUNDI EURO LIQUIDITY RATED SRI FCP	38,439,007 4.35
9,000,000	COMPAGNIE DE SAINT GOBAIN SA 1.00% 17/03/2025	8,582,895 0.97	4,291	AMUNDI EURO LIQUIDITY SHORT TERM SRI EUR	42,733,009 4.84
8,900,000	COVIVIO SA 1.625% 17/10/2024	8,595,264 0.97	3,695	AMUNDI EURO LIQUIDITY SRI	36,897,368 4.18
25,000,000	CREDIT AGRICOLE SA 1.00% 18/09/2025	23,468,000 2.65	312	AMUNDI ULTRA SHORT TERM BOND SRI FCP	31,918,124 3.61
<i>Germany</i>	10,569,204	1.20	340	BFT AUREUS ISR FCP	34,456,792 3.90
10,800,000	VOLKSWAGEN FINANCIAL SERVICES AG 3.00% 06/04/2025	10,569,204 1.20	84	BFT CREDIT 12 MOIS ISR FCP I 3 DECIMALES	22,347,795 2.53
<i>Italy</i>	67,170,735	7.61	385	CPR OBLIG 12 MOIS DE CAPITALISATION 3 DECIMALES PART I	40,971,935 4.64
6,000,000	ASSICURAZIONI GENERALI SPA 5.125% 16/09/2024	6,100,980 0.69	<i>Luxembourg</i>		297,212,786 33.65
6,000,000	CASSA DEPOSITI E PRESTITI SPA 1.50% 09/04/2025	5,736,210 0.65	319,832	AMUNDI INDEX SOLUTIONS S&P 500 ESG UCITS ETF C	20,783,323 2.35
9,000,000	CASSA DEPOSITI E PRESTITI SPA 1.50% 21/06/2024	8,781,120 0.99	45,425	AMUNDI ETF EURO STOXX 50 UCITS	4,923,162 0.56
20,400,000	ENI SPA 1.00% 14/03/2025	19,408,254 2.21	9,476	AMUNDI FUNDS EMERGING MARKETS HARD CURRENCY BOND Z EUR (C)	9,778,379 1.11
16,600,000	INTESA SANPAOLO SPA 2.125% 26/05/2025	15,905,871 1.80	5,609	AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BOND - I EUR HGD (C)	4,821,552 0.55
12,000,000	UNICREDIT SPA 0.50% 09/04/2025	11,238,300 1.27	2,392	AMUNDI FUNDS PIONEER US HIGH YIELD BOND Z USD (C)	2,428,110 0.27
<i>Japan</i>	15,778,074	1.79	4,892	AMUNDI FUNDS EURO HIGH YIELD BOND Z EUR (C)	4,800,617 0.54
16,378,000	MITSUBISHI UFJ FINANCIAL GROUP INC 0.872% 07/09/2024	15,778,074 1.79	384,542	AMUNDI INDEX SOLUTIONS SICAV US CORP SRI	19,115,720 2.16
<i>Netherlands</i>	24,039,384	2.72	134,346	AMUNDI INDEX SOLUTIONS GOVT BOND LOW RATE EURO INV GRADE ETF	28,678,679 3.25
18,400,000	ENEL FINANCE INTERNATIONAL NV 1.966% 27/01/2025	17,820,216 2.02	23,337	AMUNDI INDEX SOLUTIONS JPX NIKKEI 400 ETF EUR	5,421,771 0.61
6,500,000	NATURGY FINANCE BV 1.375% 21/01/2025	6,219,168 0.70	65,196	AMUNDI INDEX SOLUTIONS SICAV AMUNDI INDEX MSCI EURO SRI PAB	4,755,266 0.54
<i>Norway</i>	4,091,262	0.46	871,599	AMUNDI INDEX SOLUTIONS SICAV ETF	41,515,132 4.70
4,200,000	TELENOR 2.50% 22/05/2025	4,091,262 0.46	854,835	AMUNDI INDEX SOLUTIONS SICAV AMUNDI EUR CORP BOND 1-5Y ESG	41,686,884 4.72
<i>Sweden</i>	27,237,356	3.08	1,115,157	AMUNDI MSCI EMERGING MARKETS UCITS ETF - EUR (C)	4,914,274 0.56
6,000,000	NORDEA BANK AB 1.125% 12/02/2025	5,720,880 0.65	217,799	LYXOR EUROMTS ITALY BTP GOVERNMENT BOND DR UCITS ETF ACC	29,032,607 3.29
3,000,000	SBAB BANK AB 0.50% 13/05/2025	2,809,215 0.32	322,402	MULTI UNITS LUXEMBOURG SICAV AMUNDI US TREASURY BOND 7 10Y	74,557,310 8.44
6,000,000	SVENSKA HANDELSBANKEN AB 1.00% 15/04/2025	5,691,810 0.64	Total securities portfolio		
13,889,000	SWEDBANK AB 0.75% 05/05/2025	13,015,451 1.47			879,595,521 99.59
<i>United Kingdom</i>	35,380,682	4.01			
4,200,000	BARCLAYS BANK PLC LONDON 2.80% 20/06/2024	4,136,181 0.47			
5,400,000	BP CAPITAL MARKETS PLC 1.953% 03/03/2025	5,241,240 0.59			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	1,727,809,872	75.95			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	177,440,626	7.80	<i>United States of America</i>	11,005,342	0.48
Bonds	177,440,626	7.80	5,000,000 AT&T INC FRN 06/03/2025	5,006,353	0.21
<i>Canada</i>	27,555,023	1.21	4,000,000 GENERAL MILLS INC VAR 27/07/2023	4,000,280	0.18
7,100,000 BANK OF MONTREAL FRN 06/06/2025	7,109,123	0.31	2,000,000 PROLOGIS EURO FINANCE LLC VAR 08/02/2024	1,998,709	0.09
5,000,000 BANK OF NOVA SCOTIA FRN 02/05/2025	5,005,067	0.22	Money market instruments	1,550,369,246	68.15
8,000,000 BANK OF NOVA SCOTIA VAR 20/12/2023	8,021,240	0.35	<i>Belgium</i>	99,881,696	4.39
2,000,000 ROYAL BANK OF CANADA FRN 31/01/2024	2,005,860	0.09	100,000,000 BELGIUM 0% 13/07/2023	99,881,696	4.39
5,400,000 THE TORONTO DOMINION BANK CANADA FRN 20/01/2025	5,413,733	0.24	<i>Finland</i>	40,894,058	1.80
<i>France</i>	76,750,029	3.37	15,000,000 NORDEA BANK ABP VAR 20/11/2023	15,000,286	0.66
1,800,000 ALD SA FRN 21/02/2025	1,803,923	0.08	6,000,000 NORDEA BANK ABP 0% 05/10/2023	5,939,916	0.26
4,000,000 ALD SA FRN 21/02/2025 EUR (ISIN FR001400IVQ4)	4,004,120	0.18	20,000,000 NORDEA BANK ABP 0% 24/07/2023	19,953,856	0.88
7,500,000 BNP PARIBAS SA FRN 24/02/2025	7,503,988	0.33	<i>France</i>	553,755,876	24.35
3,400,000 CREDIT AGRICOLE SA FRN 07/03/2025	3,401,138	0.15	15,000,000 BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 02/05/2024	15,001,445	0.66
20,000,000 SOCIETE GENERALE SA VAR 08/03/2024	20,019,910	0.87	15,000,000 BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 03/10/2023 EUR (ISIN FR0127615989)	15,004,489	0.66
10,000,000 SOCIETE GENERALE SA VAR 31/01/2024	10,010,950	0.44	20,000,000 BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 03/10/2023 EUR (ISIN FR0127922807)	20,004,402	0.88
20,000,000 SOCIETE GENERALE SA VAR 31/07/2024	20,000,000	0.88	10,000,000 BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 07/08/2023	10,001,530	0.44
10,000,000 SOCIETE GENERALE SA VAR 31/10/2023 EUR (ISIN FR0127637595)	10,006,000	0.44	15,000,000 BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 09/05/2024	15,000,916	0.66
<i>Germany</i>	4,004,650	0.18	10,000,000 BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 14/11/2023	10,006,568	0.44
4,000,000 VOLKSWAGEN FINANCIAL SERVICES AG FRN 10/04/2024	4,004,650	0.18	17,000,000 BNP PARIBAS SECURITIES SERVICES VAR 01/03/2024	16,999,792	0.75
<i>Ireland</i>	4,999,950	0.22	40,000,000 BNP PARIBAS SECURITIES SERVICES VAR 18/04/2024	40,004,134	1.75
5,000,000 EATON CAPITAL UNLIMITED COMPANY FRN 03/06/2024	4,999,950	0.22	30,000,000 BNP PARIBAS SECURITIES SERVICES VAR 31/05/2024	30,000,168	1.32
<i>Luxembourg</i>	2,000,990	0.09	35,000,000 BPCE SA VAR 02/08/2023	35,006,616	1.54
2,000,000 TRATON FINANCE LUXEMBOURG SA VAR 27/08/2023	2,000,990	0.09	10,000,000 BPCE SA VAR 06/03/2024	10,002,132	0.44
<i>Netherlands</i>	10,905,370	0.48	20,000,000 BPCE SFH VAR 05/06/2024	19,998,162	0.88
5,000,000 THERMO FISHER SCIENTIFIC FINANCE I BV VAR 18/11/2023	4,998,690	0.22	10,000,000 BPCE SFH VAR 07/11/2023	10,003,647	0.44
3,000,000 VOLKSWAGEN FINANCIAL SERVICES NV FRN 17/01/2024	3,002,910	0.13	15,000,000 BPCE SFH VAR 11/03/2024	15,002,794	0.66
2,900,000 VOLKSWAGEN FINANCIAL SERVICES NV FRN 26/11/2023	2,903,770	0.13	15,000,000 BPCE SFH VAR 11/10/2023	15,002,734	0.66
<i>Spain</i>	5,311,373	0.23	15,000,000 BPCE SFH VAR 12/02/2024	15,001,977	0.66
5,300,000 BANCO SANTANDER SA FRN 16/01/2025	5,311,373	0.23	15,000,000 CREDIT AGRICOLE SA VAR 09/10/2023	15,004,621	0.66
<i>Sweden</i>	9,907,899	0.44	15,000,000 CREDIT AGRICOLE SA VAR 09/11/2023	15,006,006	0.66
3,800,000 SKANDINAVISKA ENSKILDA BANKEN AB FRN 13/06/2025	3,800,557	0.17	30,000,000 CREDIT AGRICOLE SA VAR 15/09/2023	30,009,086	1.32
1,300,000 VOLVO TREASURY AB FRN 11/01/2024	1,302,963	0.06	20,000,000 CREDIT INDUSTRIEL ET COMMERCIAL SA VAR 04/03/2024	20,005,304	0.88
1,800,000 VOLVO TREASURY AB FRN 13/09/2023	1,801,494	0.08	35,000,000 CREDIT INDUSTRIEL ET COMMERCIAL SA VAR 09/04/2024	35,001,519	1.54
3,000,000 VOLVO TREASURY AB FRN 15/11/2023	3,002,885	0.13	10,000,000 CREDIT LYONNAIS VAR 02/11/2023	9,999,865	0.44
<i>United Kingdom</i>	25,000,000	1.10	10,000,000 CREDIT LYONNAIS VAR 07/03/2024	9,999,407	0.44
12,500,000 BARCLAYS BANK PLC LONDON VAR 30/10/2023	12,500,000	0.55	9,000,000 LA BANQUE POSTALE VAR 27/11/2023	9,003,330	0.40
12,500,000 BARCLAYS BANK PLC LONDON VAR 30/11/2023	12,500,000	0.55	30,000,000 MICHELIN ET COMPAGNIE 0% 10/07/2023	29,970,407	1.32
			20,000,000 NORMANDIE SEINE 0% 31/07/2023	19,940,245	0.88
			37,000,000 SCHNEIDER ELECTRIC SE 0% 01/09/2023	36,759,602	1.61
			11,000,000 SOCIETE GENERALE SA VAR 03/05/2024	11,006,908	0.48

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Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
20,000,000	SOCIETE GENERALE SA VAR 31/10/2023 EUR (ISIN FR0127750349)	20,008,070	0.88	7,000,000	SKANDINAVISKA ENSKILDA BANKEN AB 0% 13/09/2023	6,948,843	0.31
	<i>Germany</i>	19,832,865	0.87	7,000,000	SKANDINAVISKA ENSKILDA BANKEN AB 0% 13/10/2023	6,926,517	0.30
20,000,000	VOLKSWAGEN FINANCIAL SERVICES AG 0% 18/09/2023	19,832,865	0.87	25,000,000	SKANDINAVISKA ENSKILDA BANKEN AB 0% 20/10/2023	24,718,395	1.09
	<i>Ireland</i>	38,230,347	1.68	15,000,000	SVENSKA HANDELSBANKEN AB 0% 05/10/2023	14,857,545	0.65
9,000,000	INTESA BANK IRLAND 0% 11/09/2023	8,933,187	0.39		<i>United Kingdom</i>	222,811,912	9.79
15,000,000	INTESA SANPAOLO BANK IRELAND PLC 0% 12/01/2024	14,676,901	0.65	20,000,000	BARCLAYS BANK PLC LONDON VAR 03/08/2023	20,001,604	0.88
15,000,000	INTESA SANPAOLO BANK IRELAND PLC 0% 13/02/2024	14,620,259	0.64	15,000,000	BARCLAYS BANK PLC LONDON VAR 10/08/2023	15,001,514	0.66
	<i>Italy</i>	74,267,660	3.26	20,000,000	BARCLAYS BANK PLC LONDON VAR 12/09/2023	20,004,580	0.88
10,000,000	UNICREDIT SPA VAR 21/09/2023	10,002,797	0.44	15,000,000	LLOYDS BANK PLC 0% 17/10/2023	14,832,489	0.65
10,000,000	UNICREDIT SPA 0% 04/12/2023	9,832,096	0.43	15,000,000	NORDEA BANK ABP LONDON BRANCH VAR 13/10/2023	15,001,671	0.66
10,000,000	UNICREDIT SPA 0% 08/09/2023	9,929,770	0.44	10,000,000	NORDEA BANK ABP LONDON BRANCH VAR 31/07/2023	10,000,118	0.44
15,000,000	UNICREDIT SPA 0% 10/08/2023	14,940,120	0.66	50,000,000	NORINCHUKIN BANK LONDON 0% 24/08/2023	49,721,822	2.18
20,000,000	UNICREDIT SPA 0% 11/10/2023	19,787,637	0.86	20,000,000	ROYAL BANK OF CANADA LONDON BRANCH 0% 24/11/2023	19,711,635	0.87
10,000,000	UNICREDIT SPA 0% 22/01/2024	9,775,240	0.43	40,000,000	THE TORONTO DOMINION BANK 0% 12/12/2023	39,311,245	1.72
	<i>Luxembourg</i>	75,529,005	3.32	20,000,000	THE TORONTO DOMINION BANK 0% 18/06/2024	19,225,234	0.85
18,000,000	INTESA SANPAOLO BANK LUXEMBOURG S.A. 0% 08/08/2023	17,931,024	0.79		<i>United States of America</i>	130,686,727	5.74
10,000,000	INTESA SANPAOLO BANK LUXEMBOURG S.A. 0% 10/07/2023	9,990,400	0.44	43,000,000	FIDELITY NATIONAL INFORMATION SERVICES INC 0% 10/07/2023	42,958,244	1.88
11,000,000	INTESA SANPAOLO BANK LUXEMBOURG S.A. 0% 11/09/2023	10,918,340	0.48	30,000,000	FIDELITY NATIONAL INFORMATION SERVICES INC 0% 31/07/2023	29,908,571	1.31
10,000,000	INTESA SANPAOLO BANK LUXEMBOURG S.A. 0% 12/01/2024	9,784,600	0.43	8,000,000	FISERV INC 0% 03/08/2023	7,974,057	0.35
5,000,000	INTESA SANPAOLO BANK LUXEMBOURG S.A. 0% 13/11/2023	4,927,466	0.22	20,000,000	FISERV INC 0% 13/07/2023	19,974,641	0.88
2,000,000	INTESA SANPAOLO BANK LUXEMBOURG S.A. 0% 17/10/2023	1,977,175	0.09	5,000,000	FISERV INC 0% 20/07/2023	4,990,458	0.22
20,000,000	SOCIETE GENERALE SA VAR 14/02/2024	20,000,000	0.87	10,000,000	FISERV INC 0% 27/07/2023	9,974,204	0.44
	<i>Netherlands</i>	161,483,640	7.10	15,000,000	FISERV INC 0% 31/08/2023	14,906,552	0.66
40,000,000	AKZO NOBEL NV 0% 17/07/2023	39,932,236	1.76	Total securities portfolio		1,727,809,872	75.95
15,000,000	AMERICA MOVIL BV 0% 31/07/2023	14,954,286	0.66				
20,000,000	HEINEKEN NV 0% 13/07/2023	19,974,054	0.88				
10,000,000	HEINEKEN NV 0% 24/08/2023	9,945,241	0.44				
8,000,000	ING BANK NV NETHERLANDS VAR 10/05/2024	8,006,384	0.35				
15,000,000	ING BANK NV NETHERLANDS VAR 23/04/2024	15,012,044	0.66				
20,000,000	ING BANK NV NETHERLANDS 0% 01/12/2023	19,676,574	0.86				
19,000,000	ING BANK NV NETHERLANDS 0% 21/07/2023	18,961,583	0.83				
15,000,000	ING BANK NV VAR 31/05/2024	15,021,238	0.66				
	<i>Norway</i>	39,879,977	1.75				
40,000,000	DNB BANK ASA 0% 02/08/2023	39,879,977	1.75				
	<i>Spain</i>	19,920,388	0.88				
20,000,000	BANCO SANTANDER SA 0% 10/08/2023	19,920,388	0.88				
	<i>Sweden</i>	73,195,095	3.22				
20,000,000	SKANDINAVISKA ENSKILDA BANKEN AB 0% 03/11/2023	19,743,795	0.87				

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Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	2,344,090,222	79.90	44,000,000 MIZUHO CORPORATE BANK LIMITED AUSTRALIE 0% 22/09/2023	43,432,482	1.48
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	337,637,033	11.51	30,000,000 NATIONAL AUSTRALIA BANK LTD VAR 17/10/2023	30,013,483	1.02
Bonds	337,637,033	11.51	<i>Belgium</i>	<i>19,945,040</i>	<i>0.68</i>
<i>Australia</i>	<i>15,039,230</i>	<i>0.51</i>	20,000,000 KBC BANK NV 0% 19/07/2023	19,945,040	0.68
15,000,000 NATIONAL AUSTRALIA BANK LTD VAR 13/05/2025	15,039,230	0.51	<i>Canada</i>	<i>80,765,317</i>	<i>2.75</i>
<i>Canada</i>	<i>187,646,906</i>	<i>6.40</i>	32,000,000 ALIMENTATION COUCHE TARD INC 0% 14/07/2023	31,931,838	1.08
40,000,000 BANK OF MONTREAL VAR 15/09/2023	39,997,919	1.36	30,000,000 THE TORONTO DOMINION BANK CANADA 0% 04/12/2023	29,275,727	1.00
10,000,000 BANK OF NOVA SCOTIA VAR 15/04/2024	9,987,481	0.34	20,000,000 THE TORONTO DOMINION BANK CANADA 0% 21/11/2023	19,557,752	0.67
40,000,000 BANK OF NOVA SCOTIA VAR 15/09/2023	40,004,721	1.37	<i>Cayman Islands</i>	<i>30,010,455</i>	<i>1.02</i>
12,362,000 BANK OF NOVA SCOTIA VAR 31/07/2024	12,324,043	0.42	30,000,000 BANK OF NOVA SCOTIA VAR 21/07/2023	30,010,455	1.02
14,325,000 CANADIAN IMPERIAL BANK OF COMMERCE CANADA VAR 07/04/2025	14,355,083	0.49	<i>Denmark</i>	<i>78,351,499</i>	<i>2.67</i>
24,082,000 ROYAL BANK OF CANADA VAR 07/10/2024	23,986,635	0.82	30,000,000 DANSKE BANK AS 0% 01/09/2023	29,718,071	1.01
10,000,000 ROYAL BANK OF CANADA VAR 19/01/2024	9,984,079	0.34	20,000,000 JYSKE BANK AS 0% 01/03/2024	19,236,151	0.66
27,000,000 ROYAL BANK OF CANADA VAR 26/10/2023	27,004,185	0.92	30,000,000 JYSKE BANK AS 0% 10/11/2023	29,397,277	1.00
10,000,000 THE TORONTO DOMINION BANK CANADA VAR 28/09/2023	10,002,760	0.34	<i>Finland</i>	<i>15,001,501</i>	<i>0.51</i>
<i>France</i>	<i>8,972,950</i>	<i>0.31</i>	15,000,000 NORDEA BANK ABP VAR 17/04/2024	15,001,501	0.51
8,984,000 BANQUE FEDERATIVE DU CREDIT MUTUEL 3.75% 144A 20/07/2023	8,972,950	0.31	<i>France</i>	<i>244,208,529</i>	<i>8.32</i>
<i>Singapore</i>	<i>14,885,631</i>	<i>0.51</i>	25,000,000 BANQUE FEDERATIVE DU CREDIT MUTUEL 0% 16/05/2024	23,754,911	0.81
15,000,000 PFIZER INVESTMENT ENTERPRISES PTE LTD 4.65% 19/05/2025	14,885,631	0.51	30,000,000 BFCM 0% 02/11/2023	29,431,281	1.00
<i>Spain</i>	<i>20,075,926</i>	<i>0.68</i>	40,000,000 BNP PARIBAS SA 0% 01/11/2023	39,249,385	1.34
20,000,000 BANCO SANTANDER SA VAR 24/05/2024	20,075,926	0.68	25,000,000 BPCE SFH 0% 07/05/2024	23,776,462	0.81
<i>United States of America</i>	<i>91,016,390</i>	<i>3.10</i>	30,000,000 BPCE SFH 0% 09/11/2023	29,393,067	1.00
15,000,000 CATERPILLAR FINANCIAL SERVICES CORP VAR 13/11/2023	15,011,350	0.51	70,000,000 ELECTRICITE DE FRANCE 0% 24/07/2023	69,744,399	2.38
7,459,000 COOPERATIVE CENTRALE RAIFFEISEN BOERENLEENBANK BA VAR 12/01/2024	7,452,517	0.25	30,000,000 LA BANQUE POSTALE 0% 01/03/2024	28,859,024	0.98
10,000,000 JOHN DEERE CAPITAL CORP VAR 10/07/2023	9,998,396	0.34	<i>Germany</i>	<i>59,472,499</i>	<i>2.03</i>
15,000,000 JOHN DEERE CAPITAL CORP 5.15% 03/03/2025	15,040,125	0.51	30,000,000 BASF SE 0% 20/09/2023	29,627,471	1.01
23,614,000 JPMORGAN CHASE AND CO VAR 01/06/2025	23,520,252	0.81	30,000,000 RWE AG 0% 02/08/2023	29,845,028	1.02
20,000,000 THERMO FISHER SCIENTIFIC INC VAR 18/10/2023	19,993,750	0.68	<i>Japan</i>	<i>30,001,504</i>	<i>1.02</i>
Shares/Units of UCITS/UCIS	25,731,114	0.88	30,000,000 MIZUHO BANK LTD JAPAN VAR 26/07/2023	30,001,504	1.02
Shares/Units in investment funds	25,731,114	0.88	<i>Netherlands</i>	<i>229,365,957</i>	<i>7.82</i>
<i>Luxembourg</i>	<i>25,731,114</i>	<i>0.88</i>	30,000,000 ABN AMRO BANK NV 0% 02/01/2024	29,133,002	0.99
22,650 AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C	25,631,114	0.88	50,000,000 ABN AMRO BANK NV 0% 11/07/2023	49,920,553	1.70
100,000 AMUNDI MONEY MARKET FUND SICAV	100,000	0.00	30,000,000 ABN AMRO BANK NV 0% 22/02/2024	28,907,611	0.99
Money market instruments	1,980,722,075	67.51	20,000,000 COOPERATIEVE RABOBANK UA 0% 20/07/2023	19,942,156	0.68
<i>Australia</i>	<i>171,484,241</i>	<i>5.85</i>	50,000,000 ING BANK NV NETHERLANDS 0% 23/01/2024	48,379,665	1.65
25,000,000 AUSTRALIA NEW ZEALAND BANKING GROUP LTD 0% 01/03/2024	24,052,336	0.82	25,000,000 RABOBANK NEDERLAND 0% 05/06/2024	23,678,580	0.81
50,000,000 MACQUARIE BANK LTD VAR 04/12/2023	50,031,269	1.71	30,000,000 RABOBANK NEDERLAND 0% 07/11/2023	29,404,390	1.00
25,000,000 MACQUARIE BANK LTD 0% 25/03/2024	23,954,671	0.82	<i>Norway</i>	<i>58,252,611</i>	<i>1.99</i>
			30,000,000 DNB BANK ASA 0% 21/02/2024	28,910,445	0.99
			30,000,000 DNB BANK ASA 0% 22/11/2023	29,342,166	1.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity	Market Value	% of NAV
	USD	
<i>Spain</i>	<i>78,065,131</i>	<i>2.66</i>
30,000,000 BANCO SANTANDER SA 0% 08/12/2023	29,247,245	1.00
20,000,000 BANCO SANTANDER SA 0% 23/02/2024	19,240,052	0.66
30,000,000 BANCO SANTANDER SA 0% 29/09/2023	29,577,834	1.00
<i>Sweden</i>	<i>124,785,474</i>	<i>4.25</i>
30,000,000 SKANDINAVISKA ENSKILDA BANKEN AB 0% 30/08/2023	29,730,485	1.01
30,000,000 SVENSKA HANDELSBANKEN AB VAR 05/10/2023	30,012,440	1.02
40,000,000 SVENSKA HANDELSBANKEN AB VAR 30/08/2023	40,033,003	1.37
25,000,000 SWEDBANK AB VAR 20/12/2023	25,009,546	0.85
<i>United Kingdom</i>	<i>323,614,667</i>	<i>11.03</i>
35,000,000 BANK OF MONTREAL LONDON BRANCH 0% 07/11/2023	34,306,203	1.17
30,000,000 COMMONWEALTH BANK OF AUSTRALIA 0% 31/08/2023	29,724,600	1.01
14,000,000 DBS BANK LTD 0% 15/11/2023	13,707,943	0.47
10,000,000 LLOYDS BANK PLC 0% 08/08/2023	9,941,797	0.34
30,000,000 LLOYDS BANK PLC 0% 12/04/2024	28,656,998	0.98
30,000,000 MITSUBISHI UFJ TRUST AND BANKING CORP 0% 29/08/2023	29,729,614	1.01
30,000,000 NATIONAL AUSTRALIA BANK LTD LONDON BRANCH 0% 02/10/2023	29,575,570	1.01
35,000,000 NATIONAL AUSTRALIA BANK LTD LONDON BRANCH 0% 28/03/2024	33,518,483	1.14
20,000,000 NORINCHUKIN BANK LONDON 0% 21/08/2023	19,844,283	0.68
50,000,000 RECKITT BENKISER TREASURY SERVICES PLC 0% 24/07/2023	49,820,920	1.69
25,000,000 ROYAL BANK OF CANADA LONDON BRANCH 0% 14/07/2023	24,949,479	0.85
20,000,000 SHINHAN BANK GRESHAM STREET UK 0% 22/08/2023	19,838,777	0.68
<i>United States of America</i>	<i>437,397,650</i>	<i>14.91</i>
40,000,000 3M COMPANY 0% 08/08/2023	39,760,385	1.36
30,000,000 AON CORP 0% 19/07/2023	29,913,781	1.02
30,000,000 AT&T INC 0% 17/10/2023	29,478,618	1.00
30,000,000 AT&T INC 0% 19/09/2023	29,619,291	1.01
40,000,000 AVANGRID INC 0% 27/07/2023	39,836,868	1.36
30,000,000 CITIBANK NA VAR 10/08/2023	30,019,367	1.02
30,000,000 CITIBANK NA VAR 25/10/2023	30,048,097	1.02
50,000,000 ENEL FINANCE AMERICA LLC 0% 06/09/2023	49,470,055	1.69
30,000,000 ING US FUNDING LLC VAR 16/10/2023	30,012,309	1.02
20,000,000 MUFG BANK LTD NY BRANCH VAR 07/08/2023	20,004,212	0.68
30,000,000 NATIONAL GRID HOLDINGS INC 0% 11/07/2023	29,950,343	1.02
50,000,000 SKANDINAVISKA ENSKILDA BANKEN USA VAR 03/10/2023	50,023,251	1.71
30,000,000 SOCIETE GENERALE NORTH AMERICA INC 0% 07/12/2023	29,261,073	1.00
Total securities portfolio	2,344,090,222	79.90

The accompanying notes form an integral part of these financial statements

	Note	Euroland Equity		European Equity ESG Improvers	
		30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR
Assets		4,074,283,150	3,145,568,223	505,333,084	398,326,747
Securities portfolio at market value	2	4,055,229,736	3,096,079,183	496,435,562	390,667,466
Acquisition Cost		3,538,381,104	3,328,511,611	486,146,011	440,147,130
Unrealised gain/loss on the securities portfolio		516,848,632	-232,432,428	10,289,551	-49,479,664
Options purchased at market value	2	-	-	-	-
Cash at banks and liquidities		13,384,882	46,211,609	7,993,526	7,179,675
Reverse repurchase agreements	2, 9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		-	-	-	-
Dividends receivable		805,941	849,653	589,004	108,879
Brokers receivable		3,502,308	-	-	-
Subscribers receivable		1,360,283	2,096,826	314,992	370,181
Unrealised net appreciation on forward foreign exchange contracts	2, 12	-	330,952	-	546
Unrealised net appreciation on futures contracts	2, 11	-	-	-	-
Unrealised net appreciation on swaps and CFD	2, 14	-	-	-	-
Receivable on spot exchange		-	-	-	-
Other assets		-	-	-	-
Liabilities		43,424,084	23,147,745	2,394,821	2,207,517
Options sold at market value	2, 13	-	-	-	-
Bank Overdrafts		-	-	-	-
Repurchase agreements	2, 10	-	-	-	-
Brokers payable		11,244,974	6,013,846	-	-
Subscribers payable		3,676,251	2,008,091	479,974	474,228
Unrealised net depreciation on forward foreign exchange contracts	2, 12	139,867	-	398	-
Unrealised net depreciation on futures contracts	2, 11	-	-	-	-
Unrealised net depreciation on swaps and CFD	2, 14	-	-	-	-
Accrued management fees	4	7,887,570	6,443,724	1,237,929	1,099,915
Payable on spot exchange		-	-	-	-
Other liabilities		20,475,422	8,682,084	676,520	633,374
Net asset value		4,030,859,066	3,122,420,478	502,938,263	396,119,230

The accompanying notes form an integral part of these financial statements

Euroland Equity Small Cap		European Equity Green Impact		European Equity Value		European Equity Sustainable Income	
30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR
438,480,043	419,398,063	211,639,792	232,613,969	3,120,740,174	3,531,903,089	734,060,454	725,517,261
437,572,964	411,516,795	209,021,722	222,852,600	3,058,023,947	3,431,299,960	731,753,454	712,578,836
423,597,446	457,404,166	217,183,462	260,439,838	2,899,827,120	3,761,358,206	596,681,163	663,765,653
13,975,518	-45,887,371	-8,161,740	-37,587,238	158,196,827	-330,058,246	135,072,291	48,813,183
-	-	-	-	-	-	-	-
373,551	7,445,707	2,013,676	8,877,285	45,061,999	78,864,549	1,950,050	12,121,237
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
300,051	169,367	558,626	403,569	7,053,540	11,310,497	325,786	416,561
-	-	-	-	9,161,931	-	-	-
233,477	266,194	39,391	480,515	1,438,757	10,335,806	31,164	147,624
-	-	-	-	-	63,642	-	253,003
-	-	6,377	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	28,635	-	-
1,747,300	1,810,755	987,020	1,257,925	21,904,245	33,506,331	4,856,397	4,107,317
-	-	-	-	-	-	-	-
-	-	-	-	-	165	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
300,970	375,651	138,174	197,025	12,249,459	23,056,515	1,383,347	946,901
-	-	-	-	28,044	-	458,276	-
-	-	-	49,833	-	-	-	-
-	-	-	-	-	-	-	-
937,017	925,927	590,351	691,224	6,907,809	7,865,360	2,484,113	2,608,268
-	-	-	-	-	-	1,156	97
509,313	509,177	258,495	319,843	2,718,933	2,584,291	529,505	552,051
436,732,743	417,587,308	210,652,772	231,356,044	3,098,835,929	3,498,396,758	729,204,057	721,409,944

The accompanying notes form an integral part of these financial statements

	Note	European Equity Small Cap		Equity Japan Target	
		30/06/2023 EUR	30/06/2022 EUR	30/06/2023 JPY	30/06/2022 JPY
Assets		291,400,013	313,617,624	19,364,704,003	16,185,665,277
Securities portfolio at market value	2	284,809,967	304,936,247	18,134,084,000	13,853,993,200
Acquisition Cost		276,936,980	326,158,459	15,959,449,930	13,825,880,606
Unrealised gain/loss on the securities portfolio		7,872,987	-21,222,212	2,174,634,070	28,112,594
Options purchased at market value	2	-	-	-	-
Cash at banks and liquidities		6,032,255	7,795,226	468,001,041	372,580,758
Reverse repurchase agreements	2, 9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		-	-	-	-
Dividends receivable		542,413	488,714	28,169,958	19,513,543
Brokers receivable		-	32,523	106,814,047	10,684,977
Subscribers receivable		15,378	85,800	13,773,887	1,928,892,799
Unrealised net appreciation on forward foreign exchange contracts	2, 12	-	279,114	613,732,648	-
Unrealised net appreciation on futures contracts	2, 11	-	-	-	-
Unrealised net appreciation on swaps and CFD	2, 14	-	-	-	-
Receivable on spot exchange		-	-	128,422	-
Other assets		-	-	-	-
Liabilities		1,962,390	3,066,250	226,104,346	1,600,354,772
Options sold at market value	2, 13	-	-	-	-
Bank Overdrafts		-	323,142	28,962,727	-
Repurchase agreements	2, 10	-	-	-	-
Brokers payable		-	658,577	41,987,790	1,343,641,791
Subscribers payable		89,502	310,445	63,283,793	15,144,757
Unrealised net depreciation on forward foreign exchange contracts	2, 12	416,656	-	-	71,272,313
Unrealised net depreciation on futures contracts	2, 11	-	-	-	8,540,000
Unrealised net depreciation on swaps and CFD	2, 14	-	-	-	-
Accrued management fees	4	1,155,602	1,364,667	58,789,399	45,831,406
Payable on spot exchange		-	-	-	18,341
Other liabilities		300,630	409,419	33,080,637	115,906,164
Net asset value		289,437,623	310,551,374	19,138,599,657	14,585,310,505

* This Sub-Fund has been launched, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Global Ecology ESG		Global Equity ESG Improvers		Net Zero Ambition Global Equity*		Global Equity Sustainable Income	
30/06/2023 EUR	30/06/2022 EUR	30/06/2023 USD	30/06/2022 USD	30/06/2023 USD	30/06/2022 USD	30/06/2023 USD	30/06/2022 USD
2,848,828,593	3,028,917,120	122,989,576	23,344,342	14,511,899	-	1,516,848,440	1,260,917,876
2,804,441,179	2,457,878,567	119,578,304	22,813,603	14,215,726	-	1,469,340,536	1,214,383,068
2,462,122,010	2,395,548,647	106,550,016	26,068,098	12,853,861	-	1,262,768,594	1,175,409,335
342,319,169	62,329,920	13,028,288	-3,254,495	1,361,865	-	206,571,942	38,973,733
-	-	-	-	-	-	-	-
40,752,975	491,600,012	1,987,729	490,801	284,479	-	40,976,829	44,143,803
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,633,255	3,828,794	100,174	18,272	11,694	-	1,494,139	1,438,756
-	45,537,185	-	-	-	-	-	-
515,626	8,938,385	-	-	-	-	1,005,331	734,302
485,501	21,070,752	1,323,369	21,666	-	-	-	217,947
-	-	-	-	-	-	4,031,605	-
-	-	-	-	-	-	-	-
57	63,425	-	-	-	-	-	-
-	-	-	-	-	-	-	-
16,031,743	29,599,349	247,205	26,455	18,530	-	9,944,599	44,744,235
-	-	-	-	-	-	-	-
-	-	7,227	-	-	-	-	20,876,224
-	-	-	-	-	-	-	-
-	11,857,265	-	-	-	-	-	5,991,628
2,002,218	3,161,765	1,412	-	-	-	1,974,169	534,709
-	-	-	-	-	-	1,513,926	-
-	-	-	-	-	-	-	12,572,726
-	-	-	-	-	-	-	-
9,304,753	9,810,728	172,864	20,591	10,639	-	4,285,882	3,759,975
-	-	-	-	-	-	550	489
4,724,772	4,769,591	65,702	5,864	7,891	-	2,170,072	1,008,484
2,832,796,850	2,999,317,771	122,742,371	23,317,887	14,493,369	-	1,506,903,841	1,216,173,641

The accompanying notes form an integral part of these financial statements

	Note	Japan Equity Engagement		Japan Equity Value	
		30/06/2023 JPY	30/06/2022 JPY	30/06/2023 JPY	30/06/2022 JPY
Assets		11,714,877,141	14,895,630,080	13,556,820,825	15,387,362,020
Securities portfolio at market value	2	11,393,513,350	14,318,980,300	12,093,168,735	14,950,657,800
Acquisition Cost		10,078,610,208	15,251,476,566	10,276,584,583	14,060,882,997
Unrealised gain/loss on the securities portfolio		1,314,903,142	-932,496,266	1,816,584,152	889,774,803
Options purchased at market value	2	-	-	-	-
Cash at banks and liquidities		276,657,680	547,599,578	1,039,708,049	350,466,161
Reverse repurchase agreements	2, 9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		-	-	-	-
Dividends receivable		8,881,513	6,470,866	25,302,948	39,804,870
Brokers receivable		-	-	138,527,961	-
Subscribers receivable		427,056	22,579,336	6,499,224	46,305,987
Unrealised net appreciation on forward foreign exchange contracts	2, 12	35,396,621	-	253,613,908	-
Unrealised net appreciation on futures contracts	2, 11	-	-	-	-
Unrealised net appreciation on swaps and CFD	2, 14	-	-	-	-
Receivable on spot exchange		921	-	-	127,202
Other assets		-	-	-	-
Liabilities		36,348,334	65,400,572	1,003,670,363	253,826,019
Options sold at market value	2, 13	-	-	-	-
Bank Overdrafts		227,815	5,480	747,053,444	2,110,319
Repurchase agreements	2, 10	-	-	-	-
Brokers payable		-	-	7,515,102	78,418,602
Subscribers payable		2,129,096	6,902,117	190,075,356	32,859,148
Unrealised net depreciation on forward foreign exchange contracts	2, 12	-	7,597,562	-	78,728,312
Unrealised net depreciation on futures contracts	2, 11	-	-	-	-
Unrealised net depreciation on swaps and CFD	2, 14	-	-	-	-
Accrued management fees	4	27,109,334	40,969,463	46,720,932	51,084,085
Payable on spot exchange		-	2,825	2,041,759	-
Other liabilities		6,882,089	9,923,125	10,263,770	10,625,553
Net asset value		11,678,528,807	14,830,229,508	12,553,150,462	15,133,536,001

The accompanying notes form an integral part of these financial statements

Montpensier Great European Models SRI		Montpensier M Climate Solutions		Pioneer Global Equity		Pioneer US Equity Dividend Growth	
30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR	30/06/2023 USD	30/06/2022 USD
340,459	191,147	100,818,394	384,616	1,409,792,718	1,013,938,279	331,205,649	319,653,570
339,200	189,605	98,649,944	377,750	1,347,103,529	991,852,112	327,217,998	313,473,990
333,397	228,396	111,798,679	400,471	1,272,384,625	976,084,122	283,852,942	285,812,739
5,803	-38,791	-13,148,735	-22,721	74,718,904	15,767,990	43,365,056	27,661,251
-	-	-	-	-	-	-	-
1,162	1,542	118,951	2,416	60,097,179	15,290,613	3,670,349	3,932,031
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	1,280,924	824,010	317,302	302,100
-	-	18,160	-	-	5,389,710	-	1,945,423
97	-	2,031,339	4,450	461,710	581,477	-	26
-	-	-	-	849,328	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	48	357	-	-
-	-	-	-	-	-	-	-
1,275	704	2,298,619	5,384	8,443,591	14,393,406	1,424,490	2,901,946
-	-	-	-	-	-	-	-
-	-	-	-	1,047	5,337	-	-
-	-	-	-	-	-	-	-
143	-	2,016,435	4,478	1,297,803	7,639,607	-	1,412,921
-	-	33,038	-	623,469	932,463	-	-
-	-	-	-	-	526,876	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,010	630	213,312	798	4,252,849	3,539,150	1,201,012	1,278,196
-	-	-	-	-	-	-	-
122	74	35,834	108	2,268,423	1,749,973	223,478	210,829
339,184	190,443	98,519,775	379,232	1,401,349,127	999,544,873	329,781,159	316,751,624

The accompanying notes form an integral part of these financial statements

	Note	Pioneer US Equity ESG Improvers		Pioneer US Equity Fundamental Growth	
		30/06/2023 USD	30/06/2022 USD	30/06/2023 EUR	30/06/2022 EUR
Assets		159,414,469	149,252,996	2,289,999,181	1,795,530,035
Securities portfolio at market value	2	155,194,768	148,462,908	2,182,640,852	1,785,260,409
Acquisition Cost		155,395,159	164,305,458	1,477,461,319	1,412,370,724
Unrealised gain/loss on the securities portfolio		-200,391	-15,842,550	705,179,533	372,889,685
Options purchased at market value	2	-	-	-	-
Cash at banks and liquidities		3,062,343	575,977	91,008,956	5,342,309
Reverse repurchase agreements	2, 9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		-	-	-	-
Dividends receivable		164,446	139,337	632,322	677,940
Brokers receivable		882,924	-	-	2,705,733
Subscribers receivable		90,401	74,774	12,605,073	1,543,644
Unrealised net appreciation on forward foreign exchange contracts	2, 12	19,587	-	3,111,505	-
Unrealised net appreciation on futures contracts	2, 11	-	-	-	-
Unrealised net appreciation on swaps and CFD	2, 14	-	-	-	-
Receivable on spot exchange		-	-	473	-
Other assets		-	-	-	-
Liabilities		1,596,906	1,272,929	10,463,544	14,872,055
Options sold at market value	2, 13	-	-	-	-
Bank Overdrafts		-	-	-	-
Repurchase agreements	2, 10	-	-	-	-
Brokers payable		943,841	-	-	-
Subscribers payable		4,993	36,151	1,677,824	1,959,928
Unrealised net depreciation on forward foreign exchange contracts	2, 12	-	31,795	-	4,156,943
Unrealised net depreciation on futures contracts	2, 11	-	-	-	-
Unrealised net depreciation on swaps and CFD	2, 14	-	-	-	-
Accrued management fees	4	467,901	477,289	6,315,836	5,783,873
Payable on spot exchange		-	-	-	984
Other liabilities		180,171	727,694	2,469,884	2,970,327
Net asset value		157,817,563	147,980,067	2,279,535,637	1,780,657,980

The accompanying notes form an integral part of these financial statements

Pioneer US Equity Mid Cap		Pioneer US Equity Research		Pioneer US Equity Research Value		Polen Capital Global Growth	
30/06/2023 USD	30/06/2022 USD	30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR	30/06/2023 USD	30/06/2022 USD
42,838,968	40,156,030	516,085,743	655,373,808	923,203,709	1,244,789,429	726,153,269	744,040,729
40,927,853	38,644,036	504,674,669	596,588,619	891,655,711	1,225,717,545	691,339,127	714,484,310
38,990,895	41,947,021	473,529,677	583,524,437	939,542,165	1,248,890,033	616,444,817	828,509,737
1,936,958	-3,302,985	31,144,992	13,064,182	-47,886,454	-23,172,488	74,894,310	-114,025,427
-	-	-	-	-	-	-	-
1,800,612	1,475,021	10,496,214	13,109,891	25,670,355	15,786,768	30,810,152	28,959,964
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
49,409	33,946	327,184	375,924	1,308,849	1,210,139	130,975	122,702
-	-	-	1,117,465	2,324,971	-	1,231,586	-
360	3,027	108,504	44,181,909	308,644	2,072,131	1,072,218	473,753
60,724	-	479,065	-	1,932,721	-	1,569,211	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
10	-	107	-	2,458	222	-	-
-	-	-	-	-	2,624	-	-
2,324,172	881,944	2,403,217	51,660,298	5,578,401	16,329,419	5,092,831	8,665,673
-	-	-	-	-	-	-	-
1,613,303	233,030	-	-	429,455	-	847,271	816,264
-	-	-	-	-	-	-	-
-	85,331	341,293	48,567,076	-	-	-	-
64,346	140,870	181,712	187,430	1,371,759	6,440,495	1,532,606	2,351,064
-	107,153	-	810,831	-	5,255,571	-	2,318,915
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
168,942	187,948	1,567,734	1,789,389	3,089,680	3,916,251	2,204,536	2,650,535
-	-	-	389	-	-	268	274
477,581	127,612	312,478	305,183	687,507	717,102	508,150	528,621
40,514,796	39,274,086	513,682,526	603,713,510	917,625,308	1,228,460,010	721,060,438	735,375,056

The accompanying notes form an integral part of these financial statements

	Note	Net Zero Ambition Top European Players*		US Pioneer Fund	
		30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR
Assets		660,732,236	541,108,971	3,230,152,692	3,499,978,488
Securities portfolio at market value	2	656,572,893	535,273,314	3,192,700,346	3,458,222,464
Acquisition Cost		584,928,912	542,538,918	2,871,592,572	3,338,994,036
Unrealised gain/loss on the securities portfolio		71,643,981	-7,265,604	321,107,774	119,228,428
Options purchased at market value	2	-	-	-	-
Cash at banks and liquidities		2,443,489	703,846	23,938,974	22,874,848
Reverse repurchase agreements	2, 9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		-	-	-	-
Dividends receivable		374,798	280,283	236,498	2,035,465
Brokers receivable		1,185,256	3,802,248	8,802,417	11,483,018
Subscribers receivable		155,793	886,153	1,104,864	5,359,365
Unrealised net appreciation on forward foreign exchange contracts	2, 12	-	163,122	3,367,293	-
Unrealised net appreciation on futures contracts	2, 11	-	-	-	-
Unrealised net appreciation on swaps and CFD	2, 14	-	-	-	-
Receivable on spot exchange		7	5	2,300	3,328
Other assets		-	-	-	-
Liabilities		6,898,611	6,176,493	25,405,048	53,084,175
Options sold at market value	2, 13	-	-	-	-
Bank Overdrafts		3,139	-	-	-
Repurchase agreements	2, 10	-	-	-	-
Brokers payable		3,322,142	3,249,310	9,166,331	-
Subscribers payable		204,016	469,438	5,492,934	35,497,262
Unrealised net depreciation on forward foreign exchange contracts	2, 12	735,158	-	-	4,811,811
Unrealised net depreciation on futures contracts	2, 11	-	-	-	-
Unrealised net depreciation on swaps and CFD	2, 14	-	-	-	-
Accrued management fees	4	2,145,684	1,892,584	7,561,257	9,295,683
Payable on spot exchange		-	-	-	-
Other liabilities		488,472	565,161	3,184,526	3,479,419
Net asset value		653,833,625	534,932,478	3,204,747,644	3,446,894,313

* This Sub-Fund has been renamed, see more details in Note 1.

** This Sub-Fund has been launched, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Asia Equity Concentrated		China A Shares**		China Equity		Emerging Europe Middle East and Africa*	
30/06/2023 USD	30/06/2022 USD	30/06/2023 USD	30/06/2022 USD	30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR
167,112,693	183,190,685	19,866,213	-	481,320,069	633,584,856	87,332,218	75,453,049
163,635,965	176,313,897	19,752,835	-	471,973,814	625,187,263	81,134,694	66,643,467
163,871,726	183,799,963	23,938,843	-	581,037,053	636,180,569	92,678,533	92,662,202
-235,761	-7,486,066	-4,186,008	-	-109,063,239	-10,993,306	-11,543,839	-26,018,735
-	-	-	-	-	-	-	-
2,864,621	6,224,016	113,378	-	1,523,905	6,980,499	3,927,709	8,684,522
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
553,956	520,176	-	-	1,589,351	1,153,165	1,949,528	125,060
29,221	33,902	-	-	23,627	-	318,206	-
6,510	33,454	-	-	6,208,923	263,929	2,081	-
22,420	-	-	-	449	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	65,240	-	-	-	-	-	-
1,955,030	3,070,947	37,001	-	3,427,028	3,956,261	2,616,609	119,356
-	-	-	-	-	-	-	-
-	1,184,070	-	-	-	522,805	-	-
-	-	-	-	-	-	-	-
-	455,259	-	-	-	-	-	-
280,613	50,037	-	-	273,974	225,154	74,869	-
-	30,837	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
643,282	719,663	20,876	-	2,041,339	2,109,263	334,350	-
-	754	-	-	-	-	-	-
1,031,135	630,327	16,125	-	1,111,715	1,099,039	2,207,390	119,356
165,157,663	180,119,738	19,829,212	-	477,893,041	629,628,595	84,715,609	75,333,693

The accompanying notes form an integral part of these financial statements

	Note	Emerging Markets Equity Focus		Emerging Markets Equity ESG Improvers	
		30/06/2023 USD	30/06/2022 USD	30/06/2023 USD	30/06/2022 USD
Assets		2,040,228,341	1,729,483,307	48,356,485	19,580,596
Securities portfolio at market value	2	1,980,614,370	1,693,791,858	46,892,900	18,657,752
Acquisition Cost		1,914,943,275	1,728,827,891	45,975,532	20,706,050
Unrealised gain/loss on the securities portfolio		65,671,095	-35,036,033	917,368	-2,048,298
Options purchased at market value	2	-	-	-	-
Cash at banks and liquidities		43,160,993	29,200,589	1,274,850	818,740
Reverse repurchase agreements	2, 9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		-	-	-	-
Dividends receivable		7,547,397	4,214,822	181,093	100,875
Brokers receivable		6,093,352	971,602	7,642	3,229
Subscribers receivable		1,693,366	1,304,436	-	-
Unrealised net appreciation on forward foreign exchange contracts	2, 12	1,118,863	-	-	-
Unrealised net appreciation on futures contracts	2, 11	-	-	-	-
Unrealised net appreciation on swaps and CFD	2, 14	-	-	-	-
Receivable on spot exchange		-	-	-	-
Other assets		-	-	-	-
Liabilities		34,842,191	28,179,647	659,533	266,253
Options sold at market value	2, 13	-	-	-	-
Bank Overdrafts		12,435	1,537,850	226	-
Repurchase agreements	2, 10	-	-	-	-
Brokers payable		6,042,523	5,879,321	-	-
Subscribers payable		1,206,700	4,745,566	-	-
Unrealised net depreciation on forward foreign exchange contracts	2, 12	-	1,330,156	-	-
Unrealised net depreciation on futures contracts	2, 11	-	-	-	-
Unrealised net depreciation on swaps and CFD	2, 14	-	-	-	-
Accrued management fees	4	5,271,192	4,761,151	53,736	19,678
Payable on spot exchange		5,567	2,828	-	-
Other liabilities		22,303,774	9,922,775	605,571	246,575
Net asset value		2,005,386,150	1,701,303,660	47,696,952	19,314,343

* This Sub-Fund has been launched, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Emerging World Equity		Latin America Equity		Equity MENA		Net Zero Ambition Emerging Markets Equity*	
30/06/2023 USD	30/06/2022 USD	30/06/2023 USD	30/06/2022 USD	30/06/2023 USD	30/06/2022 USD	30/06/2023 USD	30/06/2022 USD
1,180,813,291	1,074,005,224	78,649,949	60,559,443	58,632,036	94,820,515	14,617,953	-
1,144,982,283	1,060,677,196	77,132,657	59,352,376	57,088,505	91,646,565	14,484,303	-
1,034,684,767	976,134,734	68,476,240	68,964,040	54,032,153	86,190,224	14,899,498	-
110,297,516	84,542,462	8,656,417	-9,611,664	3,056,352	5,456,341	-415,195	-
-	-	-	-	-	-	-	-
26,979,661	8,712,396	453,019	150,440	1,154,478	2,575,340	72,000	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	499	-	-	-
4,012,002	2,720,323	592,824	760,678	22,977	19,658	61,650	-
4,412,083	1,448,299	-	-	302,704	550,810	-	-
349,991	447,010	471,449	295,949	-	28,142	-	-
73,848	-	-	-	62,873	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
3,423	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
20,516,138	12,129,691	1,436,412	833,457	1,025,599	2,822,223	55,306	-
-	-	-	-	-	-	-	-
380,386	90,897	180,655	256,706	30,966	1,663,993	-	-
-	-	-	-	-	-	-	-
2,318,284	2,898,819	636,362	28,336	436,576	131,711	-	-
1,506,841	1,032,692	177,038	109,628	-	348,172	-	-
-	108,995	-	-	-	205,669	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,641,988	1,687,979	311,800	347,725	182,739	317,173	16,154	-
-	630	865	-	-	286	-	-
14,668,639	6,309,679	129,692	91,062	375,318	155,219	39,152	-
1,160,297,153	1,061,875,533	77,213,537	59,725,986	57,606,437	91,998,292	14,562,647	-

The accompanying notes form an integral part of these financial statements

	Note	New Silk Road		Russian Equity*	
		30/06/2023 USD	30/06/2022 USD	30/06/2023 EUR	30/06/2022 EUR
Assets		466,017,759	484,266,493	10,029,601	7,379,728
Securities portfolio at market value	2	461,076,370	476,825,627	617,709	679,556
Acquisition Cost		508,441,271	561,500,225	60,622,781	62,231,220
Unrealised gain/loss on the securities portfolio		-47,364,901	-84,674,598	-60,005,072	-61,551,664
Options purchased at market value	2	-	-	-	-
Cash at banks and liquidities		2,480,385	5,148,119	6,131,760	6,566,924
Reverse repurchase agreements	2, 9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		-	65,015	-	-
Dividends receivable		821,785	650,332	3,280,132	133,248
Brokers receivable		777,984	53,274	-	-
Subscribers receivable		861,235	533,586	-	-
Unrealised net appreciation on forward foreign exchange contracts	2, 12	-	-	-	-
Unrealised net appreciation on futures contracts	2, 11	-	150,989	-	-
Unrealised net appreciation on swaps and CFD	2, 14	-	839,551	-	-
Receivable on spot exchange		-	-	-	-
Other assets		-	-	-	-
Liabilities		4,733,227	12,671,542	4,049,299	440,076
Options sold at market value	2, 13	-	-	-	-
Bank Overdrafts		-	9,801,248	-	-
Repurchase agreements	2, 10	-	-	-	-
Brokers payable		262,360	230,331	-	-
Subscribers payable		133,728	278,878	-	-
Unrealised net depreciation on forward foreign exchange contracts	2, 12	-	-	-	-
Unrealised net depreciation on futures contracts	2, 11	184,706	-	-	-
Unrealised net depreciation on swaps and CFD	2, 14	209,520	-	-	-
Accrued management fees	4	1,409,714	1,417,543	-	-
Payable on spot exchange		-	416	-	-
Other liabilities		2,533,199	943,126	4,049,299	440,076
Net asset value		461,284,532	471,594,951	5,980,302	6,939,652

* This Sub-Fund has been suspended, see more details in Note 1.

SBI FM India Equity		Euroland Equity Dynamic Multi Factors		Euroland Equity Risk Parity		European Equity Conservative	
30/06/2023 USD	30/06/2022 USD	30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR
532,900,511	404,294,084	420,501,913	467,734,745	353,000,649	405,342,786	867,137,087	835,470,685
507,867,215	387,560,812	419,272,159	460,474,655	348,790,241	402,305,097	812,958,469	785,321,344
415,173,899	345,601,738	379,157,111	498,664,670	335,826,603	417,031,501	765,776,982	796,199,302
92,693,316	41,959,074	40,115,048	-38,190,015	12,963,638	-14,726,404	47,181,487	-10,877,958
-	-	-	-	-	-	-	-
23,853,859	16,447,898	773,002	6,822,150	690,931	2,662,918	52,198,676	46,811,993
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,108,733	265,494	316,814	414,204	325,843	361,330	1,872,321	1,845,597
-	-	-	-	3,172,002	-	-	-
70,704	19,880	7,258	23,736	192	431	83,774	1,356,195
-	-	-	-	-	-	-	135,556
-	-	132,680	-	21,440	13,010	23,847	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
15,525,528	9,288,225	733,609	2,051,198	2,510,883	3,891,454	3,386,760	3,445,209
-	-	-	-	-	-	-	-
-	4,474	-	-	-	-	-	330
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
670,780	65,505	260	5,127	2,128,862	2,315	398,620	799,413
-	-	-	-	-	-	36,092	-
-	-	-	12,660	-	-	-	7,482
-	-	-	-	-	-	-	-
1,011,029	947,839	336,062	400,559	232,841	282,127	2,541,961	2,146,634
-	-	-	-	-	-	-	-
13,843,719	8,270,407	397,287	1,632,852	149,180	3,607,012	410,087	491,350
517,374,983	395,005,859	419,768,304	465,683,547	350,489,766	401,451,332	863,750,327	832,025,476

The accompanying notes form an integral part of these financial statements

	Note	European Equity Dynamic Multi Factors		European Equity Risk Parity	
		30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR
Assets		133,702,772	149,161,791	70,277,629	72,162,547
Securities portfolio at market value	2	133,175,963	141,290,390	68,278,567	70,909,849
<i>Acquisition Cost</i>		<i>121,673,950</i>	<i>147,795,684</i>	<i>66,528,694</i>	<i>72,550,043</i>
<i>Unrealised gain/loss on the securities portfolio</i>		<i>11,502,013</i>	<i>-6,505,294</i>	<i>1,749,873</i>	<i>-1,640,194</i>
Options purchased at market value	2	-	-	-	-
Cash at banks and liquidities		345,446	7,637,080	1,837,616	1,108,071
Reverse repurchase agreements	2, 9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		-	-	-	-
Dividends receivable		181,163	234,013	140,458	144,574
Brokers receivable		-	-	-	-
Subscribers receivable		200	308	-	53
Unrealised net appreciation on forward foreign exchange contracts	2, 12	-	-	-	-
Unrealised net appreciation on futures contracts	2, 11	-	-	20,988	-
Unrealised net appreciation on swaps and CFD	2, 14	-	-	-	-
Receivable on spot exchange		-	-	-	-
Other assets		-	-	-	-
Liabilities		141,453	301,061	54,043	130,686
Options sold at market value	2, 13	-	-	-	-
Bank Overdrafts		-	2,638	-	-
Repurchase agreements	2, 10	-	-	-	-
Brokers payable		-	-	-	-
Subscribers payable		6,126	18,177	-	-
Unrealised net depreciation on forward foreign exchange contracts	2, 12	-	-	-	-
Unrealised net depreciation on futures contracts	2, 11	180	63,473	-	4,231
Unrealised net depreciation on swaps and CFD	2, 14	-	-	-	-
Accrued management fees	4	90,461	106,399	44,391	47,748
Payable on spot exchange		-	-	-	-
Other liabilities		44,686	110,374	9,652	78,707
Net asset value		133,561,319	148,860,730	70,223,586	72,031,861

The accompanying notes form an integral part of these financial statements

Global Equity Conservative		Global Equity Dynamic Multi Factors		European Convertible Bond		Montpensier Global Convertible Bond	
30/06/2023 USD	30/06/2022 USD	30/06/2023 USD	30/06/2022 USD	30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR
270,141,270	247,886,078	165,560,554	188,869,354	46,005,572	55,189,828	58,856,438	69,474,675
269,256,243	242,825,907	158,831,878	180,550,049	45,419,221	52,306,284	56,973,059	59,804,843
256,901,451	255,192,002	146,678,361	191,102,002	47,240,169	60,163,406	58,575,384	63,576,091
12,354,792	-12,366,095	12,153,517	-10,551,953	-1,820,948	-7,857,122	-1,602,325	-3,771,248
-	-	-	-	35,700	34,965	-	-
434,239	2,359,299	6,422,761	8,078,642	344,558	2,673,264	826,121	6,582,997
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	89,989	74,207	141,820	49,464
281,737	252,814	137,649	238,367	2,782	4,156	-	-
-	-	146	70	-	-	-	536,905
30,639	2,448,058	100	211	-	25,768	1,175	2,500,466
95,943	-	-	-	104,412	-	914,263	-
42,469	-	168,020	2,015	8,910	19,800	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	51,384	-	-
1,034,914	3,682,179	365,459	583,515	125,488	416,481	191,512	3,495,461
-	-	-	-	16,065	87,480	-	-
-	10	17,022	53,316	-	-	-	194,510
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	2,617,648
63,887	62,268	-	-	1,265	4,053	16,490	320,876
-	145,380	-	-	-	186,007	-	166,235
-	124,381	-	-	-	-	-	-
-	-	-	-	-	-	-	-
728,464	645,374	106,845	119,238	89,749	111,951	130,044	156,362
-	7	-	54	-	-	-	-
242,563	2,704,759	241,592	410,907	18,409	26,990	44,978	39,830
269,106,356	244,203,899	165,195,095	188,285,839	45,880,084	54,773,347	58,664,926	65,979,214

The accompanying notes form an integral part of these financial statements

	Note	Euro Aggregate Bond		Euro Corporate Bond	
		30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR
Assets		939,548,010	725,631,740	957,907,876	881,871,228
Securities portfolio at market value	2	908,247,082	663,676,539	927,375,096	787,655,391
<i>Acquisition Cost</i>		<i>969,712,800</i>	<i>744,780,645</i>	<i>965,852,584</i>	<i>868,972,334</i>
<i>Unrealised gain/loss on the securities portfolio</i>		<i>-61,465,718</i>	<i>-81,104,106</i>	<i>-38,477,488</i>	<i>-81,316,943</i>
Options purchased at market value	2	177,710	1,839,024	533,130	5,998,654
Cash at banks and liquidities		19,673,681	36,705,635	8,562,163	56,331,263
Reverse repurchase agreements	2, 9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		10,084,569	3,366,937	13,450,055	5,185,990
Dividends receivable		-	-	-	-
Brokers receivable		696,838	3,183,424	7,127,464	7,009,644
Subscribers receivable		307,094	13,930,336	112,406	14,939,864
Unrealised net appreciation on forward foreign exchange contracts	2, 12	-	367,935	739,744	-
Unrealised net appreciation on futures contracts	2, 11	230,082	2,430,956	-	4,455,848
Unrealised net appreciation on swaps and CFD	2, 14	-	-	-	286,701
Receivable on spot exchange		-	-	-	-
Other assets		130,954	130,954	7,818	7,873
Liabilities		27,930,287	43,449,128	43,886,981	30,284,617
Options sold at market value	2, 13	153,163	1,278,862	459,490	4,617,183
Bank Overdrafts		556,757	703,483	756,351	109,084
Repurchase agreements	2, 10	-	3,046,500	11,620,610	10,368,710
Brokers payable		6,867,605	6,755,992	20,719,723	9,367,750
Subscribers payable		1,787,430	14,966,257	554,165	2,482,894
Unrealised net depreciation on forward foreign exchange contracts	2, 12	91,911	-	-	367,184
Unrealised net depreciation on futures contracts	2, 11	-	-	114,924	-
Unrealised net depreciation on swaps and CFD	2, 14	13,727,596	13,863,496	3,218,066	-
Accrued management fees	4	1,082,746	1,010,095	909,478	952,138
Payable on spot exchange		151	-	-	-
Other liabilities		3,662,928	1,824,443	5,534,174	2,019,674
Net asset value		911,617,723	682,182,612	914,020,895	851,586,611

The accompanying notes form an integral part of these financial statements

Euro Corporate Short Term Green Bond		Euro Government Bond		Euro Inflation Bond		Strategic Bond	
30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR
281,082,122	184,164,649	441,958,363	395,034,666	71,925,342	98,138,630	753,859,843	1,120,304,283
263,386,994	176,225,410	426,711,568	372,761,893	67,094,236	93,462,745	672,920,299	956,380,996
266,632,856	179,545,326	477,381,969	434,693,511	71,638,215	99,750,163	868,300,636	1,236,061,642
-3,245,862	-3,319,916	-50,670,401	-61,931,618	-4,543,979	-6,287,418	-195,380,337	-279,680,646
133,283	551,707	-	-	-26,530	90,440	-	-
13,152,607	6,471,627	11,117,336	16,113,489	3,674,033	3,556,418	20,276,706	126,944,114
-	-	-	-	-	-	32,195,537	15,975,560
-	-	-	-	-	-	-	-
3,148,003	840,800	3,748,205	2,533,206	1,069,114	527,704	14,322,407	17,650,021
-	-	-	-	-	-	-	-
-	-	-	-	61,832	264,339	11,223,843	-
-	75,105	345,156	1,012,995	560	25,189	25,258	26,204
3,446	-	16,415	-	47,032	-	2,895,793	-
1,257,789	-	19,683	2,613,083	5,065	211,795	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	6
-	-	-	-	-	-	-	3,327,382
3,153,209	6,337,328	10,818,919	16,409,322	8,443,019	17,622,250	21,684,346	112,881,749
114,872	383,659	-	-	-	-	-	-
-	-	-	679,184	2,051,924	6,345,766	2,908,282	6,746,299
998,600	2,475,120	-	1,275,750	2,430,300	8,016,400	3,690,496	38,887,497
-	2,291,814	-	2,667,781	-	-	3,694,231	2,951,836
2,110	16,160	2,313,538	2,479,246	13,434	245,533	910,441	2,637,465
-	2,446	-	300	-	680	-	12,779,300
-	752,605	-	-	-	-	1,952,177	8,520,588
454,587	-	6,700,848	8,098,815	3,283,491	2,727,982	553,626	33,833,913
118,275	76,443	473,725	508,080	68,721	97,948	2,303,345	3,465,003
-	-	-	-	-	-	84	-
1,464,765	339,081	1,330,808	700,166	595,149	187,941	5,671,664	3,059,848
277,928,913	177,827,321	431,139,444	378,625,344	63,482,323	80,516,380	732,175,497	1,007,422,534

The accompanying notes form an integral part of these financial statements

	Note	Euro High Yield Bond		Euro High Yield Short Term Bond	
		30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR
Assets		286,943,663	454,355,802	123,439,717	193,202,787
Securities portfolio at market value	2	281,599,180	398,039,908	121,045,944	184,799,743
<i>Acquisition Cost</i>		<i>309,417,693</i>	<i>477,551,888</i>	<i>124,173,586</i>	<i>202,706,858</i>
<i>Unrealised gain/loss on the securities portfolio</i>		<i>-27,818,513</i>	<i>-79,511,980</i>	<i>-3,127,642</i>	<i>-17,907,115</i>
Options purchased at market value	2	-	-	-	-
Cash at banks and liquidities		1,436,776	45,839,243	530,120	5,903,931
Reverse repurchase agreements	2, 9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		3,904,385	5,253,461	1,422,996	2,025,634
Dividends receivable		-	-	-	-
Brokers receivable		-	2,068,517	-	95,374
Subscribers receivable		1,322	2,082,057	27,775	33,942
Unrealised net appreciation on forward foreign exchange contracts	2, 12	-	393,658	-	53,767
Unrealised net appreciation on futures contracts	2, 11	2,000	-	64,700	-
Unrealised net appreciation on swaps and CFD	2, 14	-	678,953	348,182	290,395
Receivable on spot exchange		-	5	-	1
Other assets		-	-	-	-
Liabilities		1,071,737	6,076,425	521,901	2,174,584
Options sold at market value	2, 13	-	-	-	-
Bank Overdrafts		-	73,093	-	-
Repurchase agreements	2, 10	-	-	-	-
Brokers payable		-	-	-	-
Subscribers payable		54,245	4,523,330	42,435	1,571,845
Unrealised net depreciation on forward foreign exchange contracts	2, 12	79,226	-	25,079	-
Unrealised net depreciation on futures contracts	2, 11	-	96,470	-	5,965
Unrealised net depreciation on swaps and CFD	2, 14	30,999	-	-	-
Accrued management fees	4	528,653	802,225	251,409	350,294
Payable on spot exchange		11	-	-	-
Other liabilities		378,603	581,307	202,978	246,480
Net asset value		285,871,926	448,279,377	122,917,816	191,028,203

The accompanying notes form an integral part of these financial statements

Global Subordinated Bond		Pioneer Global High Yield Bond		Pioneer Global High Yield ESG Improvers Bond		Pioneer US High Yield Bond	
30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR	30/06/2023 USD	30/06/2022 USD	30/06/2023 EUR	30/06/2022 EUR
749,646,815	953,883,833	246,625,869	302,628,698	53,788,206	21,426,844	382,682,814	490,099,290
702,242,578	865,586,193	234,365,043	288,190,593	50,713,358	20,142,611	351,912,109	472,803,686
815,790,404	1,013,191,095	269,421,640	326,426,375	53,951,299	24,727,662	381,576,750	498,794,981
-113,547,826	-147,604,902	-35,056,597	-38,235,782	-3,237,941	-4,585,051	-29,664,641	-25,991,295
-	-	11,552	772,839	-	-	-	-
30,848,090	59,403,353	7,592,830	6,551,113	1,977,864	924,924	19,881,326	8,384,532
3,184,960	15,087,100	-	-	-	-	-	-
-	-	-	-	-	-	-	-
11,853,928	13,617,611	4,220,807	5,573,296	845,445	350,983	6,299,006	8,827,451
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
275,391	189,562	16,649	17,467	-	-	3,909,779	33,399
1,241,853	-	417,946	-	251,539	8,326	680,594	-
-	-	-	-	-	-	-	-
-	-	-	1,523,390	-	-	-	50,222
15	14	1,042	-	-	-	-	-
-	-	-	-	-	-	-	-
20,163,149	22,336,748	4,443,316	4,379,804	119,113	48,499	4,652,616	8,938,053
-	-	126,673	561	-	-	-	-
-	-	3,292	-	-	-	529	25,019
2,173,500	6,461,318	-	-	-	-	-	-
9,806,587	2,000,000	1,761,586	-	-	-	1,512,374	-
2,068,295	1,404,452	571,517	223,703	-	-	428,413	172,809
-	6,302,175	-	2,284,232	-	-	-	6,019,906
3,045,278	289,388	-	-	-	-	-	-
281,475	2,284,658	945,828	-	-	-	874,347	-
1,415,760	2,022,226	750,431	988,947	61,614	18,860	1,036,683	1,327,710
-	-	-	99	-	-	21,990	126
1,372,254	1,572,531	283,989	882,262	57,499	29,639	778,280	1,392,483
729,483,666	931,547,085	242,182,553	298,248,894	53,669,093	21,378,345	378,030,198	481,161,237

The accompanying notes form an integral part of these financial statements

	Note	European Subordinated Bond ESG		Global Aggregate Bond	
		30/06/2023 EUR	30/06/2022 EUR	30/06/2023 USD	30/06/2022 USD
Assets		690,968,284	914,810,164	3,756,681,465	3,800,573,259
Securities portfolio at market value	2	671,022,617	820,184,177	3,413,807,037	3,529,609,194
Acquisition Cost		718,775,063	936,998,125	3,934,607,217	4,223,482,603
Unrealised gain/loss on the securities portfolio		-47,752,446	-116,813,948	-520,800,180	-693,873,409
Options purchased at market value	2	888,550	21,953,922	1,289,423	-705,851
Cash at banks and liquidities		3,531,611	48,133,128	177,668,175	189,830,557
Reverse repurchase agreements	2, 9	-	-	103,819,801	29,736,484
Time deposits		-	-	-	-
Interest receivable		10,543,033	9,174,615	35,175,502	26,260,030
Dividends receivable		-	-	-	-
Brokers receivable		328,368	6,061,463	-	-
Subscribers receivable		2,490,686	9,283,040	1,725,347	1,473,789
Unrealised net appreciation on forward foreign exchange contracts	2, 12	1,004,938	-	23,015,026	1,892,080
Unrealised net appreciation on futures contracts	2, 11	1,158,481	19,819	181,154	19,977,939
Unrealised net appreciation on swaps and CFD	2, 14	-	-	-	-
Receivable on spot exchange		-	-	-	2,499,037
Other assets		-	-	-	-
Liabilities		10,425,086	55,696,284	620,337,847	808,297,332
Options sold at market value	2, 13	765,816	16,858,046	694,875	-1,054,710
Bank Overdrafts		2,077,575	274,768	-	2,786,552
Repurchase agreements	2, 10	-	-	467,430,495	776,502,566
Brokers payable		359,800	-	127,661,150	-
Subscribers payable		487,059	34,527,947	2,107,461	3,311,683
Unrealised net depreciation on forward foreign exchange contracts	2, 12	-	354,764	-	-
Unrealised net depreciation on futures contracts	2, 11	-	-	-	-
Unrealised net depreciation on swaps and CFD	2, 14	1,534,302	-	12,354,834	4,457,253
Accrued management fees	4	1,093,957	1,300,022	3,564,489	3,767,835
Payable on spot exchange		-	-	144,872	-
Other liabilities		4,106,577	2,380,737	6,379,671	18,526,153
Net asset value		680,543,198	859,113,880	3,136,343,618	2,992,275,927

* This Sub-Fund has been launched, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Global Bond		Global Corporate Bond		Global Corporate ESG Improvers Bond		Net Zero Ambition Global Corporate Bond*	
30/06/2023 USD	30/06/2022 USD	30/06/2023 USD	30/06/2022 USD	30/06/2023 USD	30/06/2022 USD	30/06/2023 USD	30/06/2022 USD
124,165,180	136,654,324	641,268,888	719,021,725	99,228,306	72,581,908	132,466,910	-
118,155,712	130,571,866	583,580,486	650,536,202	92,046,847	71,072,460	120,875,476	-
140,148,020	159,618,892	628,451,054	769,651,745	98,227,667	83,997,109	115,854,386	-
-21,992,308	-29,047,026	-44,870,568	-119,115,543	-6,180,820	-12,924,649	5,021,090	-
45,508	-29,257	-	-	-	-	-	-
4,783,693	3,962,885	37,360,867	48,790,488	5,644,209	67,552	9,056,583	-
-	-	10,968,685	10,744,118	-	-	-	-
-	-	-	-	-	-	-	-
1,008,102	868,606	6,809,514	5,486,262	1,180,232	591,497	1,290,191	-
-	-	-	-	-	-	-	-
-	-	-	2,245,985	-	-	547,123	-
1,980	59,320	2,442	29,284	-	319,196	-	-
-	351,018	2,546,409	1,155,047	357,018	411,701	696,937	-
170,185	781,564	-	-	-	-	-	-
-	-	-	-	-	113,595	-	-
-	88,322	485	12,559	-	389	600	-
-	-	-	21,780	-	5,518	-	-
19,337,166	8,775,760	13,311,935	17,976,489	1,134,461	346,805	3,634,209	-
23,906	-36,975	-	-	-	-	-	-
1,068,222	5,284,403	-	5,465	-	-	19,452	-
16,618,565	2,063,384	-	474,373	-	-	-	-
-	-	3,371,345	8,278,540	870,103	-	3,389,739	-
79,897	310,183	127,598	3,502,026	-	-	-	-
509,192	-	-	-	-	-	-	-
-	-	316,794	1,364,857	86,098	106,027	41,132	-
621,436	171,569	6,533,611	2,236,371	-	-	-	-
197,210	242,843	361,237	464,364	86,899	56,474	69,658	-
4,041	-	-	-	-	-	-	-
214,697	740,353	2,601,350	1,650,493	91,361	184,304	114,228	-
104,828,014	127,878,564	627,956,953	701,045,236	98,093,845	72,235,103	128,832,701	-

The accompanying notes form an integral part of these financial statements

	Note	Global High Yield Bond		Global Inflation Short Duration Bond*	
		30/06/2023 USD	30/06/2022 USD	30/06/2023 EUR	30/06/2022 EUR
Assets		136,752,634	236,472,490	105,368,630	172,043,302
Securities portfolio at market value	2	129,190,236	213,893,330	100,120,955	158,738,185
Acquisition Cost		155,324,541	263,822,811	104,770,272	169,061,513
Unrealised gain/loss on the securities portfolio		-26,134,305	-49,929,481	-4,649,317	-10,323,328
Options purchased at market value	2	-	-	-40,530	182,020
Cash at banks and liquidities		3,926,531	16,006,898	1,870,594	11,720,753
Reverse repurchase agreements	2, 9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		2,282,978	4,143,305	1,870,311	577,897
Dividends receivable		-	-	-	-
Brokers receivable		-	-	113,360	-
Subscribers receivable		4,084	750,721	39,407	433,666
Unrealised net appreciation on forward foreign exchange contracts	2, 12	1,346,454	-	1,394,533	-
Unrealised net appreciation on futures contracts	2, 11	-	-	-	390,781
Unrealised net appreciation on swaps and CFD	2, 14	-	1,677,400	-	-
Receivable on spot exchange		2,351	836	-	-
Other assets		-	-	-	-
Liabilities		3,578,101	5,718,909	11,407,199	21,797,329
Options sold at market value	2, 13	-	-	-	-
Bank Overdrafts		1,210,387	61,168	-	26,557
Repurchase agreements	2, 10	-	-	7,492,160	11,671,150
Brokers payable		992,310	-	-	-
Subscribers payable		126,988	222,002	136,196	6,329,064
Unrealised net depreciation on forward foreign exchange contracts	2, 12	-	4,273,424	-	63,550
Unrealised net depreciation on futures contracts	2, 11	-	-	62,745	-
Unrealised net depreciation on swaps and CFD	2, 14	911,925	-	2,244,351	3,281,213
Accrued management fees	4	136,930	198,573	88,410	119,816
Payable on spot exchange		-	-	-	-
Other liabilities		199,561	963,742	1,383,337	305,979
Net asset value		133,174,533	230,753,581	93,961,431	150,245,973

* This Sub-Fund has been renamed, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Global Total Return Bond		Impact Green Bonds		Optimal Yield		Optimal Yield Short Term	
30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR
39,323,678	62,960,291	27,664,897	25,016,224	254,863,632	330,214,369	191,807,796	302,762,686
39,216,721	62,672,312	27,663,897	24,919,272	236,414,227	310,916,645	177,487,950	272,393,637
44,345,085	70,744,658	31,581,873	28,398,657	284,178,431	371,134,412	224,097,413	327,949,755
-5,128,364	-8,072,346	-3,917,976	-3,479,385	-47,764,204	-60,217,767	-46,609,463	-55,556,119
-	-	-	-	-	-	-	-
-	-	1,000	1,000	13,163,503	11,162,278	9,986,180	25,323,619
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	3,413,124	4,810,611	2,772,080	4,080,363
-	-	-	-	-	-	-	-
106,957	287,979	-	600	-	-	700,113	-
-	-	-	-	14,442	86,336	35,104	464,907
-	-	-	95,352	646,027	-	486,863	-
-	-	-	-	316,807	800,891	339,506	500,160
-	-	-	-	895,502	2,437,608	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
418,704	510,088	1,295,720	13,164	1,825,344	8,064,626	3,397,975	11,317,142
-	-	-	-	-	-	-	-
22	5,428	-	-	-	182,245	-	39,155
-	-	-	-	634,140	4,758,450	2,180,350	4,353,966
-	-	-	-	-	-	-	-
107,089	281,699	-	-	331,759	293,072	200,328	931,017
-	-	1,276,830	-	-	1,634,758	-	1,782,285
-	-	-	-	-	-	-	-
-	-	-	-	-	-	415,374	3,187,910
84,982	142,366	11,752	8,500	663,643	912,042	465,716	761,004
-	-	-	-	-	-	-	-
226,611	80,595	7,138	4,664	195,802	284,059	136,207	261,805
38,904,974	62,450,203	26,369,177	25,003,060	253,038,288	322,149,743	188,409,821	291,445,544

The accompanying notes form an integral part of these financial statements

	Note	Pioneer Strategic Income		Net Zero Ambition Pioneer US Corporate Bond*	
		30/06/2023 EUR	30/06/2022 EUR	30/06/2023 USD	30/06/2022 USD
Assets		2,241,531,245	2,568,449,257	24,057,480	-
Securities portfolio at market value	2	1,959,081,119	2,377,006,728	23,504,625	-
Acquisition Cost		2,159,406,061	2,490,549,146	23,680,089	-
Unrealised gain/loss on the securities portfolio		-200,324,942	-113,542,418	-175,464	-
Options purchased at market value	2	246,644	2,515,077	-	-
Cash at banks and liquidities		174,526,783	35,947,517	231,651	-
Reverse repurchase agreements	2, 9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		18,918,257	17,045,413	281,489	-
Dividends receivable		-	50,437	-	-
Brokers receivable		77,960,703	123,655,519	-	-
Subscribers receivable		2,323,768	3,584,685	-	-
Unrealised net appreciation on forward foreign exchange contracts	2, 12	8,452,629	-	-	-
Unrealised net appreciation on futures contracts	2, 11	-	1,309,347	39,715	-
Unrealised net appreciation on swaps and CFD	2, 14	-	7,332,224	-	-
Receivable on spot exchange		21,342	2,310	-	-
Other assets		-	-	-	-
Liabilities		118,501,968	395,137,405	27,227	-
Options sold at market value	2, 13	328,090	1,826	-	-
Bank Overdrafts		161,583	380,493	-	-
Repurchase agreements	2, 10	-	-	-	-
Brokers payable		93,316,044	348,107,554	-	-
Subscribers payable		3,449,343	3,204,202	-	-
Unrealised net depreciation on forward foreign exchange contracts	2, 12	-	32,285,882	-	-
Unrealised net depreciation on futures contracts	2, 11	5,788,897	-	-	-
Unrealised net depreciation on swaps and CFD	2, 14	5,858,070	-	-	-
Accrued management fees	4	5,894,829	6,307,306	13,979	-
Payable on spot exchange		-	-	-	-
Other liabilities		3,705,112	4,850,142	13,248	-
Net asset value		2,123,029,277	2,173,311,852	24,030,253	-

* This Sub-Fund has been launched, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Pioneer US Bond		Pioneer US Corporate Bond		Pioneer US Short Term Bond		China RMB Aggregate Bond*	
30/06/2023 EUR	30/06/2022 EUR	30/06/2023 USD	30/06/2022 USD	30/06/2023 EUR	30/06/2022 EUR	30/06/2023 USD	30/06/2022 USD
1,688,297,245	2,017,004,889	378,833,422	320,275,531	408,097,574	307,690,972	41,999,363	-
1,526,713,523	1,796,694,968	365,071,662	304,465,017	373,641,711	282,258,224	38,117,151	-
1,628,888,689	1,806,010,651	401,248,801	351,336,737	376,194,087	265,256,574	38,812,246	-
-102,175,166	-9,315,683	-36,177,139	-46,871,720	-2,552,376	17,001,650	-695,095	-
-	-	-	-	-	-	-	-
87,181,548	24,444,340	5,897,616	12,723,696	28,246,897	22,399,351	3,373,245	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
10,866,233	8,134,236	4,475,063	3,064,255	2,094,782	567,510	508,967	-
-	33,180	-	-	-	-	-	-
58,110,351	118,801,864	925,366	-	3,229	672	-	-
793,824	63,470,991	19,017	19,886	4,110,955	2,437,349	-	-
4,625,045	-	2,408,596	-	-	-	-	-
-	-	31,361	-	-	27,866	-	-
-	5,413,997	-	2,677	-	-	-	-
6,721	11,313	4,741	-	-	-	-	-
-	-	-	-	-	-	-	-
117,006,936	402,756,405	3,526,240	4,037,145	2,201,136	3,185,357	659,995	-
-	-	-	-	-	-	-	-
861	1,102	-	-	-	365,865	399,402	-
-	-	-	-	-	-	-	-
103,721,917	390,016,085	1,564,718	360,000	1,399,404	554,785	-	-
1,813,901	1,205,159	827,122	9,084	118,084	1,575,853	-	-
-	6,903,515	-	2,782,340	2,107	-	189,894	-
5,010,644	554,635	-	249,903	-	-	-	-
2,476,971	-	382,079	-	-	-	-	-
2,529,787	2,469,832	365,607	299,742	452,915	465,181	43,257	-
-	-	-	33	-	5,141	-	-
1,452,855	1,606,077	386,714	336,043	228,626	218,532	27,442	-
1,571,290,309	1,614,248,484	375,307,182	316,238,386	405,896,438	304,505,615	41,339,368	-

The accompanying notes form an integral part of these financial statements

	Note	Emerging Markets Blended Bond		Emerging Markets Bond	
		30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR
Assets		2,824,356,307	2,549,151,177	3,334,565,708	3,509,682,175
Securities portfolio at market value	2	2,327,328,361	1,951,361,196	2,866,879,383	3,041,003,392
<i>Acquisition Cost</i>		<i>2,599,628,550</i>	<i>2,327,453,620</i>	<i>3,366,429,611</i>	<i>3,676,223,224</i>
<i>Unrealised gain/loss on the securities portfolio</i>		<i>-272,300,189</i>	<i>-376,092,424</i>	<i>-499,550,228</i>	<i>-635,219,832</i>
Options purchased at market value	2	-	4,687,131	956,691	2,475,011
Cash at banks and liquidities		86,659,391	437,773,514	131,963,352	303,011,586
Reverse repurchase agreements	2, 9	283,424,872	28,496,350	268,810,370	9,315,606
Time deposits		-	-	-	-
Interest receivable		96,150,779	119,431,116	45,692,837	52,020,343
Dividends receivable		-	-	-	-
Brokers receivable		-	-	-	44,960,770
Subscribers receivable		276,373	813,123	9,874,134	53,495,458
Unrealised net appreciation on forward foreign exchange contracts	2, 12	26,268,412	-	10,375,101	-
Unrealised net appreciation on futures contracts	2, 11	4,248,119	6,587,799	-	-
Unrealised net appreciation on swaps and CFD	2, 14	-	-	-	3,333,293
Receivable on spot exchange		-	948	13,840	66,716
Other assets		-	-	-	-
Liabilities		171,805,031	221,796,746	95,734,086	146,205,709
Options sold at market value	2, 13	-	383,758	-	-
Bank Overdrafts		-	1,561,134	119,156	100,126
Repurchase agreements	2, 10	-	4,064,403	76,960	6,718,533
Brokers payable		45,720,742	-	69,669,064	16,182,434
Subscribers payable		469,020	1,514,141	3,975,414	37,694,208
Unrealised net depreciation on forward foreign exchange contracts	2, 12	-	68,925,656	-	57,114,658
Unrealised net depreciation on futures contracts	2, 11	-	-	1,125,477	3,226,864
Unrealised net depreciation on swaps and CFD	2, 14	8,396,877	15,714,505	2,070,182	-
Accrued management fees	4	2,512,057	2,906,915	7,795,122	8,949,772
Payable on spot exchange		-	-	-	-
Other liabilities		114,706,335	126,726,234	10,902,711	16,219,114
Net asset value		2,652,551,276	2,327,354,431	3,238,831,622	3,363,476,466

The accompanying notes form an integral part of these financial statements

Emerging Markets Corporate Bond		Emerging Markets Green Bond		Emerging Markets Corporate High Yield Bond		Emerging Markets Hard Currency Bond	
30/06/2023 USD	30/06/2022 USD	30/06/2023 USD	30/06/2022 USD	30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR
500,421,782	557,772,916	249,730,158	472,438,611	50,429,153	50,919,224	638,631,334	592,172,945
457,297,652	517,970,150	235,202,065	425,265,092	47,538,996	44,511,744	565,302,848	493,733,860
555,901,774	662,854,190	288,711,933	544,392,599	53,054,904	52,796,207	688,467,944	641,653,646
-98,604,122	-144,884,040	-53,509,868	-119,127,507	-5,515,908	-8,284,463	-123,165,096	-147,919,786
-	-	-	-	-	-	-	-
15,872,301	27,932,215	7,750,711	25,741,946	1,982,472	4,954,983	13,432,122	77,781,512
18,578,400	-	-	-	-	-	46,386,497	-
-	-	-	-	-	-	-	-
6,874,480	8,392,711	2,761,572	5,788,154	859,973	938,053	8,971,481	8,019,512
-	-	-	-	-	-	-	-
-	813,194	1,741,573	-	-	394,248	-	-
261	6,631	4,327	4,464,596	-	84	16,725	56,025
1,798,688	-	2,269,317	-	47,712	120,112	2,542,297	-
-	326,156	-	326,156	-	-	-	-
-	2,331,859	-	10,852,667	-	-	1,979,364	12,582,036
-	-	593	-	-	-	-	-
-	-	-	-	-	-	-	-
13,754,626	5,926,709	1,030,372	11,300,562	1,560,857	474,895	22,055,182	16,402,648
-	-	-	-	-	-	-	-
-	137,137	-	137,137	-	-	-	-
2,505,958	2,020,000	-	-	-	-	-	3,875,128
9,278,600	-	-	2,000,000	1,283,296	-	20,800,832	-
290,911	13,210	173,534	1,761,699	1,000	81,596	6,597	304,182
-	2,017,951	-	6,131,449	-	-	-	9,223,172
-	-	-	-	59,551	70,177	282,681	-
431,246	-	-	-	48,396	120,656	-	-
536,774	542,855	474,446	791,230	96,379	120,473	479,962	566,018
7	13	-	6,501	2,297	-	-	10,806
711,130	1,195,543	382,392	472,546	69,938	81,993	485,110	2,423,342
486,667,156	551,846,207	248,699,786	461,138,049	48,868,296	50,444,329	616,576,152	575,770,297

The accompanying notes form an integral part of these financial statements

	Note	Emerging Markets Local Currency Bond		Emerging Markets Short Term Bond	
		30/06/2023 EUR	30/06/2022 EUR	30/06/2023 USD	30/06/2022 USD
Assets		934,229,406	982,001,499	250,930,484	353,164,339
Securities portfolio at market value	2	845,348,187	793,937,563	228,278,318	327,822,757
Acquisition Cost		917,042,853	921,874,412	335,276,891	481,161,905
Unrealised gain/loss on the securities portfolio		-71,694,666	-127,936,849	-106,998,573	-153,339,148
Options purchased at market value	2	-	-	-	-
Cash at banks and liquidities		30,080,170	168,442,891	12,613,364	3,229,185
Reverse repurchase agreements	2, 9	41,246,013	-	3,637,879	11,032,630
Time deposits		-	-	-	-
Interest receivable		15,301,663	17,041,665	4,733,434	6,693,598
Dividends receivable		-	-	-	-
Brokers receivable		-	-	-	3,414,359
Subscribers receivable		2,249,132	1,820,652	39,545	203,625
Unrealised net appreciation on forward foreign exchange contracts	2, 12	-	-	1,579,764	-
Unrealised net appreciation on futures contracts	2, 11	4,018	-	47,431	170,084
Unrealised net appreciation on swaps and CFD	2, 14	-	758,728	-	597,991
Receivable on spot exchange		223	-	749	-
Other assets		-	-	-	110
Liabilities		8,411,561	84,803,534	3,159,671	15,841,932
Options sold at market value	2, 13	254,072	267,788	-	-
Bank Overdrafts		93,028	75,949,897	-	53,477
Repurchase agreements	2, 10	-	-	564,593	10,018,674
Brokers payable		1,488,180	-	649,955	-
Subscribers payable		210,532	4,973,042	342,632	580,249
Unrealised net depreciation on forward foreign exchange contracts	2, 12	1,713,771	166,200	-	3,657,845
Unrealised net depreciation on futures contracts	2, 11	-	941	-	-
Unrealised net depreciation on swaps and CFD	2, 14	-	-	496,946	-
Accrued management fees	4	1,586,412	1,523,941	594,822	898,147
Payable on spot exchange		-	128	-	531
Other liabilities		3,065,566	1,921,597	510,723	633,009
Net asset value		925,817,845	897,197,965	247,770,813	337,322,407

The accompanying notes form an integral part of these financial statements

Euro Multi-Asset Target Income		Global Multi-Asset		Global Multi-Asset Conservative		Global Multi-Asset Target Income	
30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR	30/06/2023 USD	30/06/2022 USD
364,108,374	557,163,272	578,763,929	711,451,172	3,579,850,628	4,565,468,798	434,856,769	433,104,814
321,344,840	496,243,643	553,115,434	679,033,035	3,415,286,145	4,224,860,364	369,941,521	381,069,758
330,890,814	529,538,033	574,111,951	730,806,685	3,623,059,775	4,544,746,790	381,391,112	428,991,323
-9,545,974	-33,294,390	-20,996,517	-51,773,650	-207,773,630	-319,886,426	-11,449,591	-47,921,565
1,130,520	7,305,124	1,199,615	2,537,328	4,267,314	8,160,766	1,311,365	5,445,132
33,910,165	46,277,380	18,764,085	24,505,294	123,856,478	296,385,334	50,520,657	37,481,624
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
4,356,308	5,443,615	3,616,959	3,593,818	29,696,065	25,628,462	4,204,626	3,734,570
120,977	64,023	383,230	442,373	328,337	369,219	133,294	48,893
2,126,551	1,518,985	21,657	8,236	3,112,322	2,112,573	1,586,069	-
219,304	309,136	150,883	1,297,924	2,240,848	7,728,462	183,629	1,454,297
-	-	1,512,016	-	1,063,119	-	3,887,175	-
-	-	-	-	-	-	-	-
439,581	-	-	-	-	-	3,088,433	3,870,540
-	1,366	-	33,096	-	223,618	-	-
460,128	-	50	68	-	-	-	-
18,209,880	23,517,237	8,323,330	9,675,309	60,152,526	80,712,471	22,159,250	15,834,683
3,109,805	2,116,911	200,794	1,349,455	1,327,217	6,164,299	3,664,031	1,654,683
9,886,296	1,917	23	173,898	-	11,070,685	12,173,747	423,159
-	-	-	-	-	-	-	-
-	2,728,781	2,362,105	1,431,481	15,067,833	21,465,181	1,465,771	768,665
581,384	1,461,052	373,846	589,761	4,104,785	7,050,797	168,413	342,862
385,409	1,628,846	-	555,245	-	2,428,772	-	5,587,687
1,060,693	6,122,491	2,424,704	598,835	19,083,334	8,651,567	1,714,162	4,253,512
-	5,461,271	20,257	1,381,797	4,191,777	4,162,844	-	-
1,315,058	2,041,820	1,904,506	2,227,435	10,326,618	12,881,493	1,553,358	1,571,585
-	-	-	-	504	-	131	7,184
1,871,235	1,954,148	1,037,095	1,367,402	6,050,458	6,836,833	1,419,637	1,225,346
345,898,494	533,646,035	570,440,599	701,775,863	3,519,698,102	4,484,756,327	412,697,519	417,270,131

The accompanying notes form an integral part of these financial statements

	Note	Net Zero Ambition Multi-Asset*		Multi-Asset Real Return	
		30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR
Assets		223,275,834	256,077,783	562,624,618	730,060,102
Securities portfolio at market value	2	209,739,126	226,028,713	543,837,488	670,617,887
Acquisition Cost		214,445,153	247,774,372	569,446,246	701,051,216
Unrealised gain/loss on the securities portfolio		-4,706,027	-21,745,659	-25,608,758	-30,433,329
Options purchased at market value	2	858,017	116,639	174,977	3,815,038
Cash at banks and liquidities		7,760,356	28,448,025	14,557,587	51,478,534
Reverse repurchase agreements	2, 9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		888,474	827,934	2,863,615	2,228,185
Dividends receivable		195,345	230,373	32,701	67,770
Brokers receivable		2,834,161	183,523	1,104,292	-
Subscribers receivable		51,411	92,194	53,941	551,647
Unrealised net appreciation on forward foreign exchange contracts	2, 12	948,908	-	-	1,290,394
Unrealised net appreciation on futures contracts	2, 11	-	150,381	-	-
Unrealised net appreciation on swaps and CFD	2, 14	-	-	-	-
Receivable on spot exchange		36	1	17	10,647
Other assets		-	-	-	-
Liabilities		3,619,554	4,283,339	12,061,993	8,803,266
Options sold at market value	2, 13	525,725	-	54,698	1,225,607
Bank Overdrafts		-	1,365,995	-	-
Repurchase agreements	2, 10	-	-	506,600	-
Brokers payable		661,368	99,591	-	2,077,657
Subscribers payable		270,402	283,116	1,340,722	901,873
Unrealised net depreciation on forward foreign exchange contracts	2, 12	-	985,815	7,563,626	-
Unrealised net depreciation on futures contracts	2, 11	459,209	-	512,035	1,818,973
Unrealised net depreciation on swaps and CFD	2, 14	8,105	-	-	-
Accrued management fees	4	730,007	881,903	1,377,896	1,806,635
Payable on spot exchange		-	-	-	-
Other liabilities		964,738	666,919	706,416	972,521
Net asset value		219,656,280	251,794,444	550,562,625	721,256,836

* This Sub-Fund has been renamed, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Multi-Asset Sustainable Future		Pioneer Flexible Opportunities		Pioneer Income Opportunities		Real Assets Target Income	
30/06/2023 EUR	30/06/2022 EUR	30/06/2023 USD	30/06/2022 USD	30/06/2023 USD	30/06/2022 USD	30/06/2023 USD	30/06/2022 USD
1,193,093,464	1,564,560,605	49,515,179	66,245,432	836,191,008	484,343,328	319,923,077	333,352,386
1,129,289,842	1,433,783,360	45,662,714	56,089,224	798,659,490	465,967,865	295,138,039	296,586,889
1,209,225,920	1,546,887,141	44,059,708	61,001,097	800,256,062	499,481,076	339,271,104	350,481,079
-79,936,078	-113,103,781	1,603,006	-4,911,873	-1,596,572	-33,513,211	-44,133,065	-53,894,190
-	-	-	163,995	375,819	1,500	503,932	7,442,066
59,655,357	122,872,638	3,050,839	9,329,723	28,987,672	11,248,289	21,394,545	27,142,571
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
3,269,674	4,053,954	138,617	290,600	3,464,709	1,988,384	584,524	529,547
383,124	546,520	69,739	195,103	509,462	502,916	297,060	355,777
-	-	-	67,180	-	-	783,716	-
495,467	2,831,776	135	334	1,938,442	2,311,134	93,949	1,282,436
-	472,354	540,854	-	2,254,344	-	1,127,123	-
-	-	39,988	15,452	-	2,323,140	-	13,100
-	-	-	76,976	-	-	-	-
-	3	163	-	1,070	100	189	-
-	-	12,130	16,845	-	-	-	-
9,189,609	13,980,022	939,007	2,556,640	7,502,222	8,431,187	4,175,932	10,628,283
-	-	-	-	-	-	1,813,510	6,152,588
-	-	9,717	1,245	1,818,351	809,956	-	2,415
-	-	-	-	-	-	-	-
-	-	-	741,323	-	2,077,023	-	-
1,402,623	3,279,436	35,868	231,239	477,481	413,382	584,580	1,563,888
190,052	-	-	1,241,275	-	3,256,262	-	933,171
-	-	-	-	2,616,061	-	107,255	-
-	-	-	-	-	-	-	534,143
3,220,713	4,016,059	182,162	265,497	1,932,588	1,428,047	912,490	781,858
39	-	-	409	-	-	-	11,157
4,376,182	6,684,527	711,260	75,652	657,741	446,517	758,097	649,063
1,183,903,855	1,550,580,583	48,576,172	63,688,792	828,688,786	475,912,141	315,747,145	322,724,103

The accompanying notes form an integral part of these financial statements

	Note	Target Coupon		Absolute Return Credit	
		30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR
Assets		66,221,132	114,387,612	56,869,306	57,454,834
Securities portfolio at market value	2	66,028,671	114,140,879	53,284,768	52,848,999
<i>Acquisition Cost</i>		<i>70,908,536</i>	<i>123,272,955</i>	<i>57,940,485</i>	<i>60,253,786</i>
<i>Unrealised gain/loss on the securities portfolio</i>		<i>-4,879,865</i>	<i>-9,132,076</i>	<i>-4,655,717</i>	<i>-7,404,787</i>
Options purchased at market value	2	-	-	-	-
Cash at banks and liquidities		448	7,963	2,601,250	2,787,942
Reverse repurchase agreements	2, 9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		-	-	743,713	673,117
Dividends receivable		-	-	-	-
Brokers receivable		192,013	238,770	-	-
Subscribers receivable		-	-	-	-
Unrealised net appreciation on forward foreign exchange contracts	2, 12	-	-	165,639	-
Unrealised net appreciation on futures contracts	2, 11	-	-	73,936	226,542
Unrealised net appreciation on swaps and CFD	2, 14	-	-	-	910,276
Receivable on spot exchange		-	-	-	-
Other assets		-	-	-	7,958
Liabilities		405,138	602,089	1,500,558	1,431,309
Options sold at market value	2, 13	-	-	-	-
Bank Overdrafts		-	-	-	10,455
Repurchase agreements	2, 10	-	-	-	-
Brokers payable		-	-	1,057,887	598,808
Subscribers payable		192,386	247,112	18,125	-
Unrealised net depreciation on forward foreign exchange contracts	2, 12	-	-	-	522,546
Unrealised net depreciation on futures contracts	2, 11	-	-	-	-
Unrealised net depreciation on swaps and CFD	2, 14	-	-	309,148	-
Accrued management fees	4	142,390	246,051	41,491	43,380
Payable on spot exchange		-	-	-	-
Other liabilities		70,362	108,926	73,907	256,120
Net asset value		65,815,994	113,785,523	55,368,748	56,023,525

The accompanying notes form an integral part of these financial statements

Absolute Return Multi-Strategy		Absolute Return Global Opportunities Bond		Absolute Return Global Opportunities Bond Dynamic		Global Macro Bonds & Currencies	
30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR	30/06/2023 USD	30/06/2022 USD	30/06/2023 EUR	30/06/2022 EUR
1,356,888,394	1,970,465,413	321,863,002	415,018,987	68,273,409	55,076,982	53,299,697	61,280,185
1,048,793,495	1,582,270,355	306,266,749	357,771,952	64,611,197	51,697,000	47,212,880	56,941,560
1,114,754,799	1,732,520,195	318,293,636	392,222,828	64,768,852	58,772,429	49,402,061	59,951,630
-65,961,304	-150,249,840	-12,026,887	-34,450,876	-157,655	-7,075,429	-2,189,181	-3,010,070
56,638,478	124,994,934	72,754	-232,094	-	-33,768	-	-82,975
175,122,416	169,361,073	11,896,234	47,306,334	1,469,847	337,059	5,118,313	1,842,344
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
42,737,495	24,483,215	2,417,870	2,704,508	311,752	490,349	439,722	503,888
120,005	151,339	-	-	-	-	-	-
28,972,494	36,398,883	-	-	-	-	-	-
34,062	2,539,544	1,599	16,063	-	-	-	196
1,945,042	-	1,207,796	-	1,880,613	559,459	528,782	-
2,116,506	5,054,118	-	1,670,300	-	489,446	-	578,503
-	24,470,511	-	4,569,379	-	1,537,437	-	1,325,839
-	-	-	-	-	-	-	-
408,401	741,441	-	1,212,545	-	-	-	170,830
165,207,234	145,187,463	6,886,173	4,793,969	157,874	366,170	1,881,716	924,786
28,858,808	58,657,083	-	-	-	-	-	-
686,112	6,370,764	-	671,042	-	174,767	-	221,928
-	-	-	-	-	-	-	-
26,070,720	39,222,695	-	-	-	-	-	-
4,643,407	4,352,477	657,458	182,204	-	-	7,953	-
-	8,496,378	-	2,350,267	-	-	-	431,750
-	-	2,611,672	-	15,878	-	859,722	-
72,768,491	-	2,137,957	-	-	-	742,988	-
2,594,982	3,865,831	495,168	600,932	48,253	37,536	58,307	67,914
10,929	-	29	-	-	-	-	-
29,573,785	24,222,235	983,889	989,524	93,743	153,867	212,746	203,194
1,191,681,160	1,825,277,950	314,976,829	410,225,018	68,115,535	54,710,812	51,417,981	60,355,399

The accompanying notes form an integral part of these financial statements

	Note	Global Macro Bonds & Currencies Low Vol		Absolute Return Forex	
		30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR
Assets		25,079,511	52,837,744	71,432,431	84,445,623
Securities portfolio at market value	2	22,892,316	49,552,843	68,464,098	73,987,057
<i>Acquisition Cost</i>		<i>23,642,917</i>	<i>51,378,969</i>	<i>67,952,758</i>	<i>74,253,533</i>
<i>Unrealised gain/loss on the securities portfolio</i>		<i>-750,601</i>	<i>-1,826,126</i>	<i>511,340</i>	<i>-266,476</i>
Options purchased at market value	2	-	-73,105	31,769	567,758
Cash at banks and liquidities		1,963,172	2,349,082	2,936,564	9,380,207
Reverse repurchase agreements	2, 9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		190,061	299,638	-	-
Dividends receivable		-	-	-	-
Brokers receivable		-	-	-	-
Subscribers receivable		-	-	-	49,830
Unrealised net appreciation on forward foreign exchange contracts	2, 12	33,962	-	-	460,771
Unrealised net appreciation on futures contracts	2, 11	-	128,119	-	-
Unrealised net appreciation on swaps and CFD	2, 14	-	431,961	-	-
Receivable on spot exchange		-	-	-	-
Other assets		-	149,206	-	-
Liabilities		264,688	523,850	267,349	1,116,612
Options sold at market value	2, 13	-	-	-	395,617
Bank Overdrafts		-	-	-	360,047
Repurchase agreements	2, 10	-	-	-	-
Brokers payable		-	-	-	-
Subscribers payable		13,441	19,985	1,307	14,994
Unrealised net depreciation on forward foreign exchange contracts	2, 12	-	378,249	164,602	-
Unrealised net depreciation on futures contracts	2, 11	56,247	-	-	-
Unrealised net depreciation on swaps and CFD	2, 14	123,558	-	-	-
Accrued management fees	4	3,241	11,341	53,600	73,290
Payable on spot exchange		-	-	10,579	3,116
Other liabilities		68,201	114,275	37,261	269,548
Net asset value		24,814,823	52,313,894	71,165,082	83,329,011

The accompanying notes form an integral part of these financial statements

Multi-Strategy Growth		Volatility Euro		Volatility World		Protect 90	
30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR	30/06/2023 USD	30/06/2022 USD	30/06/2023 EUR	30/06/2022 EUR
1,270,941,853	1,721,201,592	397,504,662	429,005,256	779,740,664	1,002,355,163	892,358,921	1,416,609,303
975,255,458	1,255,919,955	166,144,895	297,504,533	208,645,199	464,128,378	879,595,521	1,384,902,405
1,017,275,216	1,355,285,001	165,929,735	297,796,259	207,373,886	470,105,480	883,106,597	1,397,716,838
-42,019,758	-99,365,046	215,160	-291,726	1,271,313	-5,977,102	-3,511,076	-12,814,433
70,316,033	140,979,979	79,283,575	51,718,133	140,231,463	158,656,675	-	179,928
144,317,004	230,962,194	8,373,381	6,057,869	131,070,230	24,650,355	4,251,506	29,040,006
-	-	137,901,062	45,134,369	285,309,130	349,725,543	-	-
-	-	-	-	-	-	-	-
48,693,544	23,775,637	187,401	954	705,925	151,204	1,371,018	1,729,314
146,995	164,689	-	-	-	-	-	-
26,377,251	46,152,818	-	-	-	-	6,349,315	-
25,701	1,339,202	157,068	27,110,597	332,330	4,277,359	10,663	583,036
1,988,726	-	-	11,108	13,445,598	-	-	156,869
3,188,143	2,629,352	5,457,280	1,467,275	-	765,212	-	-
-	19,277,766	-	418	-	437	780,898	-
-	-	-	-	789	-	-	-
632,998	-	-	-	-	-	-	17,745
177,668,564	165,758,924	70,767,268	39,187,171	167,320,928	117,522,257	9,171,380	62,288,905
38,454,179	71,352,629	63,654,615	33,325,580	55,638,915	68,123,364	-	67,032
891,855	5,930,600	5,457,280	1,467,275	49,457,938	32,916,514	-	-
-	-	-	-	-	-	-	-
27,260,272	48,955,455	-	-	53,275,300	-	-	52,664,705
122,478	1,990,809	413,128	433,401	434,023	8,799,060	4,807,962	3,540,580
-	8,664,678	3,158	-	-	88,858	175,901	-
-	-	-	-	6,316,368	-	843,455	523,326
67,430,044	-	-	-	-	-	-	488,754
1,880,010	2,467,119	685,908	578,631	1,389,782	2,050,798	2,612,153	3,888,045
16,597	276	-	-	-	-	-	-
41,613,129	26,397,358	553,179	3,382,284	808,602	5,543,663	731,909	1,116,463
1,093,273,289	1,555,442,668	326,737,394	389,818,085	612,419,736	884,832,906	883,187,541	1,354,320,398

The accompanying notes form an integral part of these financial statements

	Note	Cash EUR		Cash USD	
		30/06/2023 EUR	30/06/2022 EUR	30/06/2023 USD	30/06/2022 USD
Assets		2,296,391,428	1,960,906,939	2,939,641,955	2,591,354,607
Securities portfolio at market value	2	1,727,809,872	1,528,225,020	2,344,090,222	2,277,117,877
<i>Acquisition Cost</i>		<i>1,723,033,835</i>	<i>1,530,829,344</i>	<i>2,325,500,439</i>	<i>2,284,155,569</i>
<i>Unrealised gain/loss on the securities portfolio</i>		<i>4,776,037</i>	<i>-2,604,324</i>	<i>18,589,783</i>	<i>-7,037,692</i>
Options purchased at market value	2	-	-	-	-
Cash at banks and liquidities		11,477,101	249,747,336	154,194,234	79,806,121
Reverse repurchase agreements	2, 9	259,649,545	132,999,382	129,928,809	100,000,495
Time deposits		254,000,000	35,000,000	300,000,000	100,000,000
Interest receivable		12,798,651	10,467	8,091,417	2,076,903
Dividends receivable		-	-	-	-
Brokers receivable		-	-	-	9,822,019
Subscribers receivable		29,889,417	14,481,471	2,044,795	18,532,505
Unrealised net appreciation on forward foreign exchange contracts	2, 12	-	-	-	1,464,917
Unrealised net appreciation on futures contracts	2, 11	-	-	685,000	93,125
Unrealised net appreciation on swaps and CFD	2, 14	736,606	440,753	607,478	2,440,645
Receivable on spot exchange		-	-	-	-
Other assets		30,236	2,510	-	-
Liabilities		21,388,136	6,491,105	5,979,955	14,279,293
Options sold at market value	2, 13	-	-	-	-
Bank Overdrafts		-	-	542,000	51,875
Repurchase agreements	2, 10	-	-	-	-
Brokers payable		-	-	-	-
Subscribers payable		14,488,491	4,588,118	359,427	12,672,526
Unrealised net depreciation on forward foreign exchange contracts	2, 12	-	-	-	-
Unrealised net depreciation on futures contracts	2, 11	-	-	-	-
Unrealised net depreciation on swaps and CFD	2, 14	-	-	-	-
Accrued management fees	4	907,549	463,113	527,219	388,966
Payable on spot exchange		-	-	-	-
Other liabilities		5,992,096	1,439,874	4,551,309	1,165,926
Net asset value		2,275,003,292	1,954,415,834	2,933,662,000	2,577,075,314

The accompanying notes form an integral part of these financial statements

Combined

30/06/2023 EUR	30/06/2022 EUR
74,269,237,428	78,382,389,158
68,134,610,901	71,062,533,074
68,653,477,579	76,292,838,602
-518,866,678	-5,230,305,528
348,655,948	544,597,952
2,553,426,684	4,351,949,243
1,578,978,996	726,458,766
528,977,000	130,653,000
524,058,786	471,204,904
45,781,737	42,385,642
275,297,344	484,518,631
98,774,353	362,604,638
146,683,013	31,566,530
23,679,791	55,614,491
8,567,768	109,429,248
63,404	2,906,443
1,681,703	5,966,596
2,371,560,414	3,624,003,572
195,081,642	270,119,077
94,973,585	198,192,471
478,292,680	862,663,718
677,683,889	1,070,736,390
100,523,058	271,966,761
15,514,588	282,437,325
55,801,334	49,290,386
220,959,159	101,685,501
153,592,236	169,440,951
220,575	51,505
378,917,668	347,419,487
71,897,677,014	74,758,385,586

The accompanying notes form an integral part of these financial statements

Euroland Equity

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	30/06/23	Currency	30/06/23	30/06/22	30/06/21
Class A CHF Hgd (C)	LU1883303551	29,531.419	CHF	87.85	70.15	79.54
Class A EUR AD (D)	LU1883303718	48,587.996	EUR	74.94	59.78	68.07
Class A EUR (C)	LU1883303635	87,818,384.613	EUR	10.84	8.55	9.71
Class A USD AD (D)	LU1883303981	92,572.185	USD	10.22	7.81	10.09
Class A USD (C)	LU1883303809	584,938.945	USD	11.82	8.93	11.50
Class A USD Hgd (C)	LU1883304013	32,073.182	USD	105.02	80.29	89.72
Class A5 EUR (C)	LU2032055621	880,831.206	EUR	70.48	55.44	62.78
Class A6 EUR (C)	LU2032055548	8,688.511	EUR	69.83	55.08	62.53
Class B USD (C)	LU1883304104	118,795.767	USD	9.33	7.09	9.17
Class C EUR (C)	LU1883304286	282,837.369	EUR	8.93	7.08	8.08
Class C USD (C)	LU1883304369	7,266.570	USD	9.75	7.40	9.58
Class E2 EUR (C)	LU1883304443	25,805,580.083	EUR	11.459	8.992	10.154
Class F EUR (C)	LU1883304526	2,758,657.315	EUR	9.294	7.369	8.411
Class F2 EUR (C)	LU1880391898	93,557.109	EUR	6.882	5.449	6.209
Class G EUR (C)	LU1883304799	5,617,466.104	EUR	6.623	5.235	5.956
Class I EUR AD (D)	LU1880392193	452.628	EUR	1,360.53	1,088.92	1,240.84
Class I EUR (C)	LU1880391971	13,599.185	EUR	1,455.82	1,138.31	1,280.18
Class I2 EUR AD (D)	LU1883304955	473.000	EUR	2,033.56	1,616.10	1,827.10
Class I2 EUR (C)	LU1883304872	70,650,736.911	EUR	14.08	10.94	12.22
Class I2 GBP (C)	LU1897304546	5.000	GBP	1,440.03	1,121.88	1,250.30
Class I2 USD (C)	LU1883305093	2,585,161.180	USD	15.35	11.42	14.48
Class I2 USD Hgd (C)	LU1883305176	9.845	USD	1,884.49	1,419.04	1,560.82
Class J2 EUR (C)	LU1883305259	42,937.867	EUR	2,106.00	1,632.53	1,820.86
Class M EUR (C)	LU1880392276	-	EUR	-	1,135.31	1,279.13
Class M2 EUR (C)	LU1883305333	106,078.487	EUR	2,325.86	1,808.25	2,022.79
Class O EUR (C)	LU1880392359	-	EUR	-	1,178.37	1,308.46
Class OR EUR (C)	LU1880392433	173,178.343	EUR	1,526.97	1,178.36	1,308.45
Class P2 USD (C)	LU1883305416	28,396.936	USD	85.10	63.64	81.08
Class P2 USD Hgd (C)	LU1883305507	1,540.000	USD	98.64	74.65	82.49
Class R2 CHF Hgd (C)	LU1883305762	53,908.521	CHF	77.11	60.90	68.21
Class R2 EUR (C)	LU1883305846	685,802.528	EUR	82.70	64.52	72.42
Class R2 GBP (C)	LU1883305929	-	GBP	-	115.21	128.97
Class R2 USD (C)	LU1883306067	100.000	USD	71.59	53.51	68.13
Class R2 USD Hgd (C)	LU1883306141	22,066.513	USD	95.26	72.04	79.55
Class X EUR (C)	LU2034727730	5.000	EUR	1,592.44	1,228.83	1,364.41
Class Z EUR AD (D)	LU1880392789	247,050.974	EUR	1,353.03	1,084.99	1,236.17
Class Z EUR (C)	LU1880392607	397,291.769	EUR	1,467.46	1,145.79	1,286.42
Total Net Assets			EUR	4,030,859,066	3,122,420,478	3,770,951,296

European Equity ESG Improvers

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	30/06/23	Currency	30/06/23	30/06/22	30/06/21
Class A CZK Hgd (C)	LU2368112392	2,757.599	CZK	1,101.34	911.59	-
Class A EUR (C)	LU2151176349	189,401.576	EUR	69.06	60.14	65.62
Class A USD (C)	LU2359307068	2,042.192	USD	49.34	41.17	-
Class A2 CHF (C)	LU2359306847	49,606.897	CHF	47.96	42.91	-
Class A2 EUR (C)	LU2359306920	200,828.998	EUR	53.26	46.46	-
Class C EUR (C)	LU2359307498	6,717.610	EUR	52.17	45.88	-

European Equity ESG Improvers

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class E2 EUR (C)	LU2151176695	25,140,447.492	EUR	6.936	6.040	6.585
Class F EUR (C)	LU2151176778	988,964.613	EUR	6.751	5.925	6.515
Class G EUR (C)	LU2151176851	16,076,775.547	EUR	6.870	5.991	6.545
Class H EUR (C)	LU2151176935	10,389.056	EUR	1,438.84	1,238.20	1,333.98
Class I EUR (C)	LU2151177073	5,314.000	EUR	1,419.41	1,225.53	1,324.14
Class I2 EUR (C)	LU2330497277	11.172	EUR	1,109.19	957.75	1,035.78
Class I2 GBP (C)	LU2359306763	5.000	GBP	1,078.82	934.99	-
Class I2 USD (C)	LU2359307571	5.000	USD	1,002.15	829.63	-
Class M EUR (C)	LU2151177156	5.000	EUR	1,417.36	1,223.95	1,324.32
Class M2 EUR (C)	LU2151177230	9,442.410	EUR	1,421.88	1,228.42	1,328.67
Class R EUR (C)	LU2359306508	674,640.580	EUR	54.14	46.84	-
Class R2 EUR (C)	LU2359307654	10,322.646	EUR	53.65	46.52	-
Class R2 GBP (C)	LU2359306680	100.000	GBP	53.60	46.61	-
Class Z EUR (C)	LU2151177313	78,035.183	EUR	1,430.36	1,231.70	1,327.99
Total Net Assets			EUR	502,938,263	396,119,230	137,374,990

Euroland Equity Small Cap

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR AD (D)	LU0568607385	40,530.215	EUR	200.26	184.39	235.57
Class A EUR (C)	LU0568607203	850,511.425	EUR	201.23	184.85	235.05
Class A2 USD (C)	LU1049754531	103.947	USD	129.48	114.15	164.89
Class A5 EUR (C)	LU2032055894	100.000	EUR	52.77	48.21	60.96
Class F EUR (C)	LU2018720578	26,674.127	EUR	4.990	4.614	5.905
Class F2 EUR (C)	LU0568607542	14,473.182	EUR	174.52	161.77	207.56
Class G EUR (C)	LU0568607468	49,027.673	EUR	193.77	178.34	227.23
Class G USD (C)	LU1103155112	1,619.787	USD	101.73	89.72	129.67
Class I EUR AD (D)	LU0568606908	312.540	EUR	1,282.17	1,184.60	1,510.98
Class I EUR (C)	LU0568606817	3,613.862	EUR	2,270.23	2,061.84	2,592.03
Class I USD (C)	LU1103154818	-	USD	-	1,224.90	1,746.75
Class I2 EUR (C)	LU2031984771	2,653.274	EUR	1,089.42	990.49	1,246.45
Class I2 USD (C)	LU2330497194	5.000	USD	817.94	712.69	1,017.29
Class M EUR (C)	LU0568607039	65,084.584	EUR	228.36	207.36	260.68
Class O EUR (C)	LU0568607112	-	EUR	-	-	2,903.67
Class OR EUR (C)	LU0906532022	109,531.688	EUR	1,062.43	957.84	1,195.28
Class R EUR (C)	LU0945156379	1,719.854	EUR	102.91	93.67	118.04
Class X EUR (C)	LU2034728209	5.000	EUR	1,148.98	1,035.96	1,292.74
Class Z EUR AD (D)	LU1638831393	25,485.576	EUR	995.57	922.02	1,175.78
Class Z EUR (C)	LU1600319138	67,998.048	EUR	1,130.26	1,023.96	1,282.11
Total Net Assets			EUR	436,732,743	417,587,308	544,077,592

European Equity Green Impact

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR AD (D)	LU2085676919	107,540.145	EUR	47.40	48.18	56.98
Class A EUR (C)	LU1579337525	160,741.383	EUR	121.05	121.55	142.48

European Equity Green Impact

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class F EUR (C)	LU2018721972	147,127.696	EUR	5.099	5.168	6.115
Class F2 EUR (C)	LU1579337871	19,135.472	EUR	113.59	115.42	136.87
Class G EUR (C)	LU1579337798	581,100.317	EUR	117.65	118.72	139.81
Class I EUR (C)	LU1579337442	34,270.034	EUR	1,272.73	1,264.74	1,469.45
Class I2 GBP (C)	LU2359308033	5.000	GBP	846.41	844.44	-
Class M EUR (C)	LU1954166648	575,229.686	EUR	116.02	115.52	134.26
Class R EUR AD (D)	LU2359307811	100.000	EUR	41.99	42.17	-
Class R2 GBP (C)	LU2359307902	100.000	GBP	42.00	42.07	-
Class Z EUR (C)	LU2305762382	4,949.127	EUR	896.89	889.02	1,027.98
Total Net Assets			EUR	210,652,772	231,356,044	261,783,466

European Equity Value

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A CZK Hgd (C)	LU2176991771	28,127.624	CZK	1,560.96	1,250.75	1,339.33
Class A EUR AD (D)	LU1883314327	194,898.970	EUR	68.73	58.63	65.04
Class A EUR (C)	LU1883314244	3,505,142.471	EUR	146.71	121.59	133.94
Class A EUR QD (D)	LU1883314673	161,808.163	EUR	53.03	44.98	50.84
Class A USD (C)	LU1883314756	46,533.418	USD	160.28	127.29	159.05
Class A USD Hgd (C)	LU1883314830	17,037.551	USD	63.67	51.47	56.27
Class A2 EUR (C)	LU2339089836	186,297.567	EUR	54.80	45.49	-
Class A2 USD (C)	LU2339090099	2,000.000	USD	47.46	37.75	47.31
Class A5 EUR (C)	LU2032056272	9,093.330	EUR	62.17	51.52	56.45
Class A6 EUR (C)	LU2032056199	9,462.965	EUR	61.67	51.11	56.32
Class C EUR (C)	LU1883314913	57,325.426	EUR	95.21	79.70	88.81
Class E2 EUR (C)	LU1883315134	6,793,945.321	EUR	9.603	7.959	8.780
Class F EUR (C)	LU1883315217	832,172.547	EUR	13.475	11.241	12.432
Class G EUR (C)	LU1883315308	5,661,575.429	EUR	5.632	4.679	5.166
Class H EUR (C)	LU1998915455	1,809.719	EUR	1,400.50	1,145.43	1,246.86
Class I17 EUR (C)	LU2477811371	45,664.268	EUR	1,188.67	975.67	-
Class I2 EUR AD (D)	LU2490079600	5.000	EUR	1,196.19	982.12	-
Class I2 EUR (C)	LU1883315480	347,431.150	EUR	2,507.87	2,059.17	2,250.33
Class I2 GBP (C)	LU1897305436	5.000	GBP	1,267.90	1,044.30	1,138.20
Class I2 USD (C)	LU2359308116	38.360	USD	1,022.12	804.11	-
Class J2 EUR AD (D)	LU1883315720	24,998.043	EUR	1,113.73	951.63	1,057.18
Class J2 EUR (C)	LU1883315647	611,222.913	EUR	1,231.05	1,008.36	1,099.33
Class J3 GBP AD (D)	LU2052287054	5.000	GBP	1,146.25	981.53	1,087.85
Class J3 GBP (C)	LU2052286916	5.000	GBP	1,227.66	1,010.47	1,100.55
Class M2 EUR (C)	LU1883315993	124,851.923	EUR	2,150.82	1,766.01	1,929.95
Class P2 USD (C)	LU1883316025	100.000	USD	53.65	42.40	52.78
Class R EUR (C)	LU2183143846	3,495,127.737	EUR	74.20	61.16	66.84
Class R2 EUR (C)	LU1883316298	2,774,635.363	EUR	67.08	55.26	60.60
Class R3 GBP AD (D)	LU2259108558	33,605.000	GBP	11.79	10.09	11.17
Class R3 GBP (C)	LU2259108475	18,293.594	GBP	12.46	10.26	11.18
Class X EUR (C)	LU1894679239	5.000	EUR	1,395.64	1,137.48	1,233.89

European Equity Value

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class Z EUR (C)	LU2040440310	3,535.062	EUR	1,272.54	1,048.22	1,138.89
Total Net Assets			EUR	3,098,835,929	3,498,396,758	3,498,816,007

European Equity Sustainable Income

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A2 AUD Hgd QTI (D)	LU1883310846	49,055.824	AUD	44.50	39.55	43.81
Class A2 CHF Hgd SATI (D)	LU1883310929	50,735.440	CHF	34.99	31.80	35.24
Class A2 CZK Hgd (C)	LU1883311067	251,558.740	CZK	1,371.17	1,128.80	1,178.52
Class A2 CZK Hgd SATI (D)	LU1883311141	994,604.969	CZK	1,155.79	986.36	1,061.32
Class A2 EUR (C)	LU1883311224	1,037,851.516	EUR	73.22	63.15	67.23
Class A2 EUR Hgd QTI (D)	LU1883311497	1,922.710	EUR	45.74	41.06	45.60
Class A2 EUR MTI (D)	LU1883311570	8,119.636	EUR	47.13	42.16	46.39
Class A2 EUR SATI (D)	LU1883311653	7,662,785.171	EUR	51.71	46.26	50.75
Class A2 SGD Hgd QTI (D)	LU1883311737	8,048.132	SGD	44.39	39.08	42.87
Class A2 USD Hgd QTI (D)	LU1883311810	154,775.463	USD	45.31	39.48	43.19
Class A5 EUR (C)	LU2070307595	52,128.033	EUR	88.28	76.10	80.72
Class C EUR (C)	LU1883312032	19,431.367	EUR	73.45	63.99	68.80
Class C EUR SATI (D)	LU1883312115	13,442.581	EUR	36.57	33.05	36.63
Class E2 EUR (C)	LU1883312206	522,822.622	EUR	9.585	8.267	8.802
Class E2 EUR SATI (D)	LU1883312388	12,197,381.238	EUR	5.163	4.619	5.067
Class G2 EUR SATI (D)	LU1883312461	148,235.443	EUR	4.457	3.997	4.396
Class H EUR SATI (D)	LU1998915372	5,846.392	EUR	1,201.90	1,060.90	1,148.04
Class I2 EUR (C)	LU1883312545	12,445.328	EUR	1,649.54	1,408.10	1,483.43
Class I2 EUR Hgd SATI (D)	LU1883312628	4.000	EUR	987.93	877.93	961.24
Class I2 EUR SATI (D)	LU1883312891	31,468.669	EUR	1,172.20	1,037.75	1,126.34
Class J2 EUR ATI (D)	LU1883313196	10.580	EUR	1,057.40	931.91	1,009.69
Class J2 EUR (C)	LU1883312974	10.000	EUR	1,317.78	1,123.33	1,181.76
Class M2 EUR (C)	LU1883313279	934.307	EUR	2,225.08	1,900.96	2,004.68
Class M2 EUR SATI (D)	LU1883313436	37,706.174	EUR	987.28	874.92	950.58
Class R2 EUR (C)	LU1883313519	31,014.779	EUR	71.29	61.12	64.68
Class R2 EUR SATI (D)	LU1883313600	18,265.702	EUR	43.59	38.76	42.26
Class R2 GBP SATI (D)	LU1883313782	9,967.074	GBP	36.56	32.61	35.52
Class R2 USD Hgd SATI (D)	LU1883313949	27,902.096	USD	45.54	39.46	42.83
Class R2 USD SATI (D)	LU1883314087	5,525.159	USD	46.26	39.50	48.94
Total Net Assets			EUR	729,204,057	721,409,944	854,671,359

European Equity Small Cap

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR AD (D)	LU1880395964	8,542.105	EUR	52.65	49.70	63.82
Class A EUR (C)	LU1883306497	495,246.348	EUR	174.58	164.58	211.18
Class A USD (C)	LU1883306570	45,331.273	USD	190.41	172.01	250.43
Class A USD Hgd (C)	LU1883306653	85,762.838	USD	74.46	67.87	85.65
Class A5 EUR (C)	LU2070307322	100.000	EUR	50.74	47.64	60.86
Class B EUR (C)	LU1883306737	3,767.790	EUR	92.61	87.92	113.65

European Equity Small Cap

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class B USD (C)	LU1883306810	36,716.534	USD	101.02	91.90	134.75
Class C EUR (C)	LU1883306901	23,096.492	EUR	95.93	91.07	117.72
Class C USD (C)	LU1883307032	6,709.525	USD	104.66	95.21	139.60
Class C USD Hgd (C)	LU1883307115	25,859.812	USD	70.50	64.74	82.30
Class E2 EUR (C)	LU1883307206	7,755,066.673	EUR	8.599	8.082	10.344
Class F EUR (C)	LU1883307388	5,059,747.927	EUR	7.484	7.094	9.156
Class F2 EUR (C)	LU1880396004	54,495.317	EUR	5.118	4.863	6.293
Class G EUR (C)	LU1883307461	734,353.870	EUR	4.774	4.505	5.787
Class H EUR (C)	LU1998915299	5.000	EUR	1,210.52	1,122.83	1,417.93
Class I EUR (C)	LU1880396186	18.930	EUR	1,112.03	1,034.95	1,311.57
Class I2 EUR (C)	LU1883307545	26,441.068	EUR	1,794.35	1,671.64	2,120.39
Class I2 USD (C)	LU1883307628	750.558	USD	1,957.65	1,747.63	2,514.59
Class I2 USD Hgd (C)	LU1883307891	739.297	USD	1,387.04	1,250.10	1,559.06
Class M EUR (C)	LU1880396426	3.816	EUR	1,111.60	1,034.99	1,310.81
Class M2 EUR (C)	LU1883307974	7,789.028	EUR	1,940.58	1,807.86	2,293.02
Class P2 USD (C)	LU1883308196	100.000	USD	65.14	58.35	84.22
Class R EUR AD (D)	LU1880397077	24.763	EUR	52.71	49.92	63.92
Class R EUR (C)	LU1880396939	4,977.218	EUR	54.96	51.30	65.14
Class R2 EUR (C)	LU1883308279	10,606.799	EUR	71.12	66.48	84.61
Class R2 GBP (C)	LU1883308352	1,915.903	GBP	61.04	57.23	72.64
Class R2 USD (C)	LU1883310093	1,817.733	USD	77.60	69.51	100.35
Class T EUR (C)	LU1883310176	124.906	EUR	41.53	39.43	50.94
Class T USD (C)	LU1883310259	2,548.395	USD	52.00	47.30	69.36
Class T USD Hgd (C)	LU1883310333	3,928.433	USD	55.17	50.69	64.41
Class U EUR (C)	LU1883310416	18,011.604	EUR	48.40	45.95	59.39
Class U USD (C)	LU1883310507	42,144.861	USD	52.80	48.03	70.43
Class U USD Hgd (C)	LU1883310689	52,796.677	USD	55.88	51.28	65.16
Class Z EUR AD (D)	LU1880397408	4.858	EUR	1,056.09	1,003.79	1,284.85
Class Z EUR (C)	LU1880397317	10.725	EUR	1,127.10	1,046.96	1,320.51
Total Net Assets			EUR	289,437,623	310,551,374	507,419,848

Equity Japan Target

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR AD (D)	LU0568583776	13,709.433	EUR	177.83	157.72	167.13
Class A EUR (C)	LU0568583420	111,361.480	EUR	209.34	185.09	196.14
Class A EUR Hgd (C)	LU0568583933	149,508.218	EUR	260.92	204.56	202.85
Class A JPY AD (D)	LU0568583263	8,445.133	JPY	24,096.13	19,247.58	18,896.76
Class A JPY (C)	LU0568583008	25,994.791	JPY	28,298.00	22,516.92	22,108.71
Class A USD Hgd (C)	LU0987202867	6,483.207	USD	178.60	136.34	133.62
Class F EUR Hgd (C)	LU2018721626	25,004.570	EUR	6.675	5.263	5.253
Class F2 EUR Hgd (C)	LU0568584584	5,250.412	EUR	234.02	184.58	182.78
Class F2 JPY (C)	LU0568584311	1,727.712	JPY	24,481.01	19,616.48	19,237.52
Class G EUR Hgd (C)	LU0797053732	17,671.039	EUR	209.57	164.50	163.32
Class G JPY (C)	LU0568584154	3,268.000	JPY	26,600.64	21,198.88	20,835.72
Class I EUR Hgd (C)	LU0797053906	4,039.444	EUR	2,488.01	1940.49	1,906.48
Class I JPY AD (D)	LU0568582455	-	JPY	-	203,787.38	200,211.25
Class I JPY (C)	LU0568582299	5,807.310	JPY	323,113.91	254,756.27	247,475.38

Equity Japan Target

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class I2 GBP (C)	LU1897303902	5.000	GBP	1,060.58	928.33	960.93
Class I2 GBP QD (D)	LU2031983617	5.000	GBP	995.70	887.35	932.62
Class M EUR Hgd (C)	LU0797053815	27,338.867	EUR	250.23	194.32	190.78
Class M JPY (C)	LU0568582612	30,067.796	JPY	32,791.83	25,851.34	25,134.36
Class O EUR Hgd (C)	LU1049755694	6,163.812	EUR	1,395.14	1,071.72	1,032.41
Class R EUR Hgd AD (D)	LU0823046064	-	EUR	-	-	90.86
Class R JPY (C)	LU0823046148	86.847	JPY	23,453.22	18,514.01	18,017.26
Class X USD (C)	LU2034728464	5.000	USD	1,197.06	992.52	1,158.80
Total Net Assets			JPY	19,138,599,657	14,585,310,505	12,852,980,342

Global Ecology ESG

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A CHF (C)	LU1883318666	7,003.134	CHF	370.52	363.74	421.05
Class A EUR AD (D)	LU1883318823	1,242,613.650	EUR	91.28	87.38	92.36
Class A EUR (C)	LU1883318740	3,489,748.162	EUR	379.77	363.56	384.27
Class A USD AD (D)	LU1883319128	3,859.860	USD	99.51	91.28	109.44
Class A USD (C)	LU1883319045	87,330.286	USD	414.05	379.83	455.45
Class A2 EUR (C)	LU2070309450	638,214.299	EUR	63.73	61.10	64.68
Class A2 USD MTD3 (D)	LU2391858789	12,282.563	USD	40.57	39.22	-
Class A2 ZAR Hgd MTD3 (D)	LU2391858862	10,720.547	ZAR	888.17	881.89	-
Class A5 EUR (C)	LU2032056439	1,501,079.669	EUR	66.79	63.69	67.05
Class B USD (C)	LU1883319391	361,468.618	USD	52.11	48.14	58.12
Class C EUR (C)	LU1883319474	66,364.996	EUR	83.06	80.07	85.22
Class C USD (C)	LU1883319557	29,824.288	USD	90.62	83.72	101.07
Class E2 EUR (C)	LU1883319714	23,590,748.258	EUR	10.413	9.939	10.473
Class F EUR (C)	LU1883319805	2,687,043.543	EUR	8.952	8.625	9.176
Class G EUR (C)	LU1883319987	22,419,181.560	EUR	6.809	6.531	6.917
Class H EUR (C)	LU1998915539	60,351.052	EUR	1,455.08	1,370.49	1,425.03
Class H EUR QD (D)	LU2305762549	1,275.380	EUR	1,061.48	1,013.29	1,071.00
Class I2 EUR AD (D)	LU1883320134	7.002	EUR	1,453.96	1,391.87	1,457.77
Class I2 EUR (C)	LU1883320050	86,460.783	EUR	2,219.94	2,100.15	2,193.37
Class I2 GBP (C)	LU2176991342	99.213	GBP	1,367.35	1,297.58	1,351.46
Class I2 USD (C)	LU1883320217	10,278.029	USD	2,419.81	2,193.68	2,598.83
Class J12 EUR (C)	LU2305762465	27,629.000	EUR	1,052.31	993.02	1,034.50
Class M2 EUR (C)	LU1883320308	155,273.326	EUR	2,330.48	2,206.95	2,307.20
Class M2 EUR QD (D)	LU2279408673	2,030.119	EUR	1,073.80	1,024.99	1,083.25
Class R EUR (C)	LU2183143929	21,183.460	EUR	67.20	63.69	66.67
Class R2 EUR (C)	LU1883320480	135,053.580	EUR	109.81	104.29	109.35
Class R2 USD (C)	LU1883320563	59.581	USD	119.87	109.08	129.74
Class U USD (C)	LU1883320647	290,325.791	USD	68.82	63.57	76.75
Class U USD MTD3 (D)	LU2391858516	37,824.803	USD	40.18	39.07	-
Class U ZAR Hgd MTD3 (D)	LU2391858607	6,873.608	ZAR	880.03	880.51	-
Class X USD (C)	LU2034728118	5.000	USD	1,431.71	1,287.67	1,513.40
Class Z EUR (C)	LU2085675358	34,316.845	EUR	1,019.73	1,134.68	1,180.13
Total Net Assets			EUR	2,832,796,850	2,999,317,771	2,845,335,060

Global Equity ESG Improvers

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A2 USD (C)	LU2344284976	120.000	USD	50.50	43.96	-
Class E2 EUR (C)	LU2344286328	12,640.701	EUR	5.460	4.950	-
Class F EUR (C)	LU2490079782	3,503.556	EUR	5.535	5.059	-
Class G EUR (C)	LU2490079865	37,727.406	EUR	5.571	5.060	-
Class H EUR (C)	LU2344286245	2,906.031	EUR	1,115.91	999.94	-
Class I2 EUR Hgd (C)	LU2344285510	67,640.171	EUR	1,112.92	-	-
Class I2 USD (C)	LU2344285353	6.000	USD	1,028.40	886.55	-
Class M2 EUR (C)	LU2440106289	5,276.587	EUR	1,075.47	967.38	-
Class R2 USD (C)	LU2344285601	120.000	USD	51.11	44.21	-
Class R3 GBP (C)	LU2462612370	100.000	GBP	52.21	47.12	-
Class Z USD (C)	LU2344285940	29,494.467	USD	1,035.26	889.40	-
Total Net Assets			USD	122,742,371	23,317,887	-

Net Zero Ambition Global Equity

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A USD (C)	LU2531474588	100.000	USD	56.83	-	-
Class A2 USD (C)	LU2531478225	100.000	USD	56.76	-	-
Class E2 EUR (C)	LU2531477250	1,000.000	EUR	5.380	-	-
Class F EUR (C)	LU2531477508	1,000.000	EUR	5.353	-	-
Class G EUR (C)	LU2531477417	1,000.000	EUR	5.375	-	-
Class I USD (C)	LU2531478142	5.000	USD	1,142.73	-	-
Class I2 USD (C)	LU2531478068	5.000	USD	1,142.10	-	-
Class M2 EUR (C)	LU2531477680	5.000	EUR	1,081.52	-	-
Class R USD (C)	LU2531477920	100.000	USD	57.04	-	-
Class R2 USD (C)	LU2531477847	100.000	USD	56.99	-	-
Class Z USD (C)	LU2531477177	12,615.165	USD	1,144.31	-	-
Total Net Assets			USD	14,493,369	-	-

Global Equity Sustainable Income

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A2 CZK Hgd QTI (D)	LU1883320720	1,124,060.926	CZK	1,126.20	997.51	1,025.75
Class A2 EUR (C)	LU1883320993	1,614,493.176	EUR	119.62	109.30	102.59
Class A2 EUR MTI (D)	LU1883321025	240,138.256	EUR	59.25	56.08	54.37
Class A2 EUR QTI (D)	LU1883321298	4,530,898.709	EUR	61.34	58.07	56.23
Class A2 USD (C)	LU1883321371	71,579.428	USD	130.50	114.27	121.65
Class A2 USD MTI (D)	LU1883321454	158.000	USD	53.41	-	-
Class A2 USD QTI (D)	LU1883321538	640,181.316	USD	66.74	60.67	66.76
Class C USD (C)	LU1883321611	24,596.723	USD	116.62	103.15	110.91
Class C USD QTI (D)	LU1883321702	58,455.508	USD	58.16	53.41	59.38
Class E2 EUR (C)	LU1883321884	21,431,664.671	EUR	11.957	10.926	10.254
Class E2 EUR QTI (D)	LU1883321967	3,466,902.416	EUR	4.900	4.640	4.493
Class E2 EUR SATI (D)	LU1883322007	4,337,526.575	EUR	5.512	5.218	5.047
Class F2 EUR (C)	LU1883322429	472,800.446	EUR	10.655	9.824	9.303
Class G2 EUR (C)	LU2538405528	1,000.000	EUR	5.443	-	-

Global Equity Sustainable Income

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class G2 EUR SATI (D)	LU1883322775	2,631,008.732	EUR	5.607	5.322	5.161
Class H EUR QTI (D)	LU1998915612	4,164.122	EUR	1,312.69	1,226.21	1,171.35
Class I2 EUR (C)	LU1883322932	34,968.194	EUR	2,805.86	2,537.54	2,356.95
Class I2 EUR QTI (D)	LU1883323070	9,972.000	EUR	1,222.51	1,145.32	1,097.36
Class I2 GBP (C)	LU2574252743	5.000	GBP	1,050.67	-	-
Class I2 USD (C)	LU1883323153	2,160.553	USD	3,060.30	2,651.99	2,794.16
Class M2 EUR (C)	LU2002722341	143,494.326	EUR	1,496.87	1,355.08	1,259.87
Class M2 EUR Hgd QTI (D)	LU1883323310	1,829.664	EUR	927.59	856.25	901.82
Class M2 EUR SATI (D)	LU2002722424	36,417.158	EUR	1,307.09	1,225.77	1,174.26
Class P2 USD (C)	LU1883323666	11,840.267	USD	82.90	72.20	76.44
Class P2 USD QTI (D)	LU1883323740	107.690	USD	60.96	55.10	60.30
Class Q-D USD QTI (D)	LU1883324045	14,846.982	USD	55.09	50.59	56.24
Class R2 EUR (C)	LU1883324128	9,819.548	EUR	76.15	69.17	64.53
Class R2 EUR MTI (D)	LU1883324391	23,043.969	EUR	62.98	59.25	57.06
Class R2 EUR QTI (D)	LU1883324474	8,889.553	EUR	59.94	56.41	54.28
Class R2 GBP MTI (D)	LU1883324557	90,823.450	GBP	54.12	51.07	49.10
Class R2 USD MTI (D)	LU1883324631	11,971.571	USD	68.46	61.84	67.68
Class R2 USD QTI (D)	LU1883324714	100.000	USD	59.58	53.83	58.87
Class X3 EUR QD (D)	LU2538405791	73,168.527	EUR	1,031.22	-	-
Total Net Assets			USD	1,506,903,841	1,216,173,641	1,056,279,466

Japan Equity Engagement

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR (C)	LU1926208726	100,775.960	EUR	108.59	102.28	126.44
Class A USD (C)	LU1923161894	55,724.222	USD	54.68	49.36	69.18
Class C EUR (C)	LU1923162355	4,333.870	EUR	54.69	52.17	65.30
Class C USD (C)	LU1923162272	3,752.213	USD	53.55	48.94	69.49
Class E2 EUR (C)	LU1923162512	1,383,543.570	EUR	5.768	5.430	6.709
Class E2 EUR Hgd (C)	LU1923162439	524,388.651	EUR	7.442	6.227	7.201
Class F EUR (C)	LU1923162603	875,279.219	EUR	5.417	5.144	6.406
Class G EUR (C)	LU1923162785	40,963.519	EUR	5.578	5.257	6.498
Class I EUR (C)	LU1926209294	3,911.645	EUR	966.35	902.55	1,105.79
Class I JPY (C)	LU2249602553	5.000	JPY	109,343.00	91,979.00	104,485.00
Class I2 EUR (C)	LU1923163163	8,920.713	EUR	1,186.48	1,109.33	1,361.34
Class I2 GBP (C)	LU2176991425	74.152	GBP	939.88	881.48	1,078.76
Class I2 USD (C)	LU1923163080	467.368	USD	1,161.63	1,040.76	1,448.76
Class M2 EUR (C)	LU1923162942	112.134	EUR	1,191.33	1,112.76	1,364.17
Class M2 EUR Hgd (C)	LU1923162868	44.743	EUR	1,533.13	1,273.03	1,461.58
Class R EUR (C)	LU1926209377	375.000	EUR	112.13	104.88	128.68
Class R2 EUR (C)	LU1923163320	88.630	EUR	58.86	55.14	67.79
Class R2 GBP (C)	LU2259110539	100.000	GBP	39.70	37.31	45.74
Class R2 USD (C)	LU1923163247	100.000	USD	56.02	50.28	70.13
Class Z EUR (C)	LU2237438382	34,125.328	EUR	815.98	760.72	930.67
Total Net Assets			JPY	11,678,528,807	14,830,229,508	12,424,038,240

Japan Equity Value

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A2 CZK Hgd (C)	LU1049755934	45,190.166	CZK	4,875.65	3,936.69	3,883.87
Class A2 EUR AD (D)	LU0557867800	1,376.211	EUR	134.96	129.59	141.53
Class A2 EUR (C)	LU0557866588	30,482.552	EUR	202.29	193.76	211.34
Class A2 EUR Hgd (C)	LU0945155991	21,518.536	EUR	173.78	148.23	151.39
Class A2 JPY AD (D)	LU0248702275	21,903.447	JPY	27,747.00	23,996.00	24,288.00
Class A2 JPY (C)	LU0248702192	247,496.128	JPY	16,762.00	14,461.00	14,618.00
Class F2 EUR Hgd (C)	LU0945156296	3,198.413	EUR	164.55	141.33	145.40
Class F2 JPY (C)	LU0557868360	5,593.384	JPY	23,773.00	20,694.00	21,108.00
Class G2 EUR Hgd (C)	LU0945156023	36,943.449	EUR	175.68	149.85	153.33
Class G2 JPY (C)	LU0248702358	48,525.167	JPY	15,830.00	13,690.00	13,873.00
Class I2 EUR Hgd (C)	LU0945155728	147.242	EUR	1,901.84	1,603.27	1,621.71
Class I2 JPY (C)	LU0248702432	10,253.745	JPY	192,084.00	164,329.00	164,727.00
Class I2 JPY MTD2 (D)	LU0276941282	3,279.280	JPY	14,354.00	12,396.00	12,546.00
Class M2 EUR Hgd (C)	LU1971433393	22,571.243	EUR	157.04	132.22	133.64
Class M2 JPY (C)	LU0329447360	3,569.935	JPY	30,779.00	26,306.00	26,342.00
Class Q-I9 JPY (C)	LU0351776801	255.000	JPY	22,529.00	19,201.00	19,178.00
Total Net Assets			JPY	12,553,150,462	15,133,536,001	14,790,041,433

Montpensier Great European Models SRI

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A2 EUR (C)	LU2349693155	5,434.908	EUR	46.19	40.27	-
Class A5 EUR (C)	LU2414850482	100.000	EUR	44.26	38.29	-
Class E2 EUR (C)	LU2349693403	13,569.460	EUR	4.636	4.033	-
Class F EUR (C)	LU2490079279	1,000.000	EUR	5.628	4.935	-
Class G EUR (C)	LU2490079352	1,017.380	EUR	5.665	4.936	-
Class I2 EUR (C)	LU2349693239	5.000	EUR	941.19	812.68	-
Class R2 EUR (C)	LU2349693312	100.000	EUR	47.02	40.62	-
Total Net Assets			EUR	339,184	190,443	-

Montpensier M Climate Solutions

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A2 EUR (C)	LU2349693585	868,469.608	EUR	38.36	38.70	-
Class A5 EUR (C)	LU2442834896	1,329,635.282	EUR	48.97	49.03	-
Class E2 EUR (C)	LU2349693825	13,440.091	EUR	3.853	3.878	-
Class F EUR (C)	LU2490078974	5,235.911	EUR	4.747	4.809	-
Class G EUR (C)	LU2490079196	1,000.000	EUR	4.782	4.810	-
Class I2 EUR (C)	LU2349693668	5.000	EUR	782.03	781.35	-
Class R2 EUR (C)	LU2349693742	100.000	EUR	39.07	39.05	-
Total Net Assets			EUR	98,519,775	379,232	-

Pioneer Global Equity

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	30/06/23	Currency	30/06/23	30/06/22	30/06/21
Class A CZK Hgd (C)	LU1894680591	447,260.432	CZK	1,517.40	1,271.47	1,359.12
Class A EUR AD (D)	LU1883342534	60,408.751	EUR	107.03	96.44	97.33
Class A EUR (C)	LU1883342377	4,585,529.176	EUR	155.53	139.28	139.98
Class A EUR Hgd AD (D)	LU1880398398	22,718.204	EUR	71.45	63.23	69.98
Class A EUR Hgd (C)	LU1880398125	205,732.728	EUR	72.41	63.75	70.33
Class A USD AD (D)	LU1883342708	22,207.198	USD	118.15	101.65	116.26
Class A USD (C)	LU1883342617	339,897.945	USD	169.73	145.65	166.11
Class A2 EUR (C)	LU2070309377	450,089.662	EUR	71.85	64.47	64.54
Class A2 USD AD (D)	LU1880398554	363.921	USD	75.52	65.01	73.99
Class A2 USD (C)	LU1880398471	4,283.351	USD	75.46	64.87	73.66
Class C EUR (C)	LU1883342880	24,142.387	EUR	97.78	88.33	89.05
Class C USD (C)	LU1883342963	153,498.342	USD	106.65	92.33	105.60
Class E2 EUR (C)	LU1883833607	7,744,823.493	EUR	12.064	10.791	10.770
Class F EUR (C)	LU1883833789	1,610,100.299	EUR	10.484	9.438	9.523
Class F2 EUR Hgd (C)	LU1880398638	43,536.985	EUR	7.113	6.326	6.976
Class F2 USD (C)	LU1880398711	7,595.445	USD	7.366	6.371	7.278
Class G EUR (C)	LU1883833862	4,208,304.039	EUR	7.200	6.491	6.538
Class G EUR Hgd (C)	LU1880398802	117,214.325	EUR	72.009	63.531	70.158
Class G USD (C)	LU1880398984	80,753.293	USD	74.560	64.125	73.175
Class I EUR (C)	LU1880399016	5,450.901	EUR	1,617.14	1,433.86	1,427.21
Class I USD (C)	LU1880399362	10.675	USD	1,556.84	1,322.47	1,492.92
Class I2 EUR (C)	LU1883833946	17,730.264	EUR	2,804.98	2,485.52	2,457.46
Class I2 USD (C)	LU1883834084	14,105.000	USD	1,006.46	854.57	-
Class M USD (C)	LU1880400046	3,885.289	USD	1,558.52	1,322.68	1,493.95
Class M2 EUR (C)	LU1883834167	22,962.058	EUR	2,735.59	2,424.13	2,396.76
Class M2 USD (C)	LU2002723075	5.000	USD	1,640.59	1,393.08	1,562.46
Class P2 USD (C)	LU1883834241	100.000	USD	96.68	82.40	92.77
Class R2 EUR (C)	LU1883834324	349,271.798	EUR	82.23	73.12	72.55
Class R2 USD (C)	LU1883834597	100.000	USD	78.06	66.51	74.85
Class R3 GBP (C)	LU2490080012	2,029.936	GBP	55.39	49.24	-
Class X USD (C)	LU2034728035	5.000	USD	1,693.10	1,426.96	1,588.48
Class Z EUR (C)	LU1880401010	127,252.221	EUR	1,630.74	1,444.32	1,434.92
Class Z USD (C)	LU2040440666	5.000	USD	1,546.63	1,310.25	1,475.95
Total Net Assets			EUR	1,401,349,127	999,544,873	853,710,070

Pioneer US Equity Dividend Growth

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	30/06/23	Currency	30/06/23	30/06/22	30/06/21
Class A USD (C)	LU1883848118	5,255,537.681	USD	62.67	57.78	62.00
Class C USD (C)	LU1883848209	100.000	USD	59.16	55.10	59.71
Class E2 USD (C)	LU1883848381	1,000.000	USD	6.270	5.780	6.203
Class M2 USD (C)	LU1883848548	5.000	USD	1,311.91	1,198.37	1,273.97
Class P2 USD (C)	LU1883848621	6,126.375	USD	63.67	58.41	62.36
Total Net Assets			USD	329,781,159	316,751,624	346,902,413

Pioneer US Equity ESG Improvers

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	30/06/23	Currency	30/06/23	30/06/22	30/06/21
Class A CZK Hgd (C)	LU2368112475	2,600.000	CZK	1,024.55	897.36	-
Class A EUR AD (D)	LU2146567792	73,280.219	EUR	62.58	58.40	56.87
Class A EUR (C)	LU2146567529	819,141.572	EUR	62.58	58.40	56.87
Class A EUR Hgd (C)	LU2146567875	18,797.627	EUR	53.31	49.32	55.39
Class A USD (C)	LU2146567289	561,953.924	USD	69.49	61.81	68.31
Class B USD (C)	LU2146567958	1,040.636	USD	55.32	49.95	55.53
Class C EUR (C)	LU2146568170	1,747.392	EUR	61.48	57.93	56.78
Class C USD (C)	LU2146568097	29,393.516	USD	55.31	49.94	55.52
Class E2 EUR (C)	LU2146568253	739,963.201	EUR	7.253	6.766	6.565
Class F EUR (C)	LU2146568337	669,361.428	EUR	7.010	6.579	6.461
Class G EUR (C)	LU2146568410	440,584.194	EUR	7.085	6.598	6.447
Class I USD (C)	LU2146567446	-	USD	-	-	1,375.61
Class I2 EUR (C)	LU2146568501	96.532	EUR	1,282.69	1,187.26	1,142.91
Class I2 GBP (C)	LU2359306250	5.000	GBP	1,102.05	1,023.26	-
Class I2 USD (C)	LU2146568683	618.650	USD	1,419.66	1,259.18	1,374.94
Class M2 EUR (C)	LU2146568766	11.212	EUR	1,468.31	1,359.08	1,308.28
Class P2 USD (C)	LU2146568840	292.816	USD	57.22	50.91	55.80
Class R USD (C)	LU2359306417	2,728.000	USD	51.08	45.10	-
Class R2 EUR (C)	LU2146569061	1,493.000	EUR	49.57	46.04	-
Class R2 GBP (C)	LU2359306334	100.000	GBP	54.75	51.00	-
Class R2 USD (C)	LU2146568923	565,360.000	USD	47.63	42.39	-
Class T USD (C)	LU2146569228	-	USD	-	50.03	55.54
Class U USD (C)	LU2146569574	-	USD	-	50.03	55.55
Class Z USD (C)	LU2146569657	8,639.531	USD	1,415.74	1,254.25	1,373.25
Total Net Assets			USD	157,817,563	147,980,067	145,224,996

Pioneer US Equity Fundamental Growth

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	30/06/23	Currency	30/06/23	30/06/22	30/06/21
Class A EUR (C)	LU1883854199	661,646.386	EUR	435.78	364.36	391.31
Class A EUR Hgd (C)	LU1883854272	358,706.711	EUR	159.33	132.01	163.69
Class A USD AD (D)	LU1883854439	25,422.710	USD	117.22	93.85	114.30
Class A USD (C)	LU1883854355	734,722.346	USD	475.84	381.11	464.22
Class A5 EUR (C)	LU2032056603	4,414.782	EUR	78.27	65.30	70.04
Class C EUR (C)	LU1883854603	38,300.078	EUR	380.70	321.57	347.55
Class C USD (C)	LU1883854785	219,226.712	USD	415.36	336.19	412.17
Class E2 EUR (C)	LU1883854868	12,533,819.110	EUR	35.146	29.392	31.450
Class E2 EUR Hgd (C)	LU1883854942	209,218.824	EUR	292.409	242.391	299.279
Class F EUR (C)	LU1883855089	1,129,003.009	EUR	39.470	33.206	35.831
Class G EUR (C)	LU1883855162	7,159,348.580	EUR	9.647	8.094	8.716
Class G EUR Hgd (C)	LU2036673700	1,864,339.596	EUR	7.080	5.890	7.314
Class I EUR (C)	LU2361678019	30.000	EUR	1,121.82	929.81	-
Class I2 EUR (C)	LU1883855246	14,011.073	EUR	10,053.02	8,328.72	8,828.60
Class I2 EUR Hgd AD (D)	LU1883855592	19,321.000	EUR	2,188.89	1,797.09	2,198.36
Class I2 EUR Hgd (C)	LU1883855329	6,677.114	EUR	2,107.86	1,733.92	2,121.49
Class I2 GBP (C)	LU1897311590	5.000	GBP	1,562.10	1,298.12	1,372.23
Class I2 USD AD (D)	LU1883855758	174.636	USD	2,434.87	1,933.01	2,324.34
Class I2 USD (C)	LU1883855675	20,807.116	USD	10,967.92	8,707.30	10,469.99

Pioneer US Equity Fundamental Growth

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class J2 GBP (C)	LU1883855832	26,724.378	GBP	2,001.04	1,658.91	1,749.49
Class J2 USD (C)	LU1883855915	109,464.571	USD	2,543.97	2,014.74	2,416.78
Class J3 GBP AD (D)	LU2052287567	5.000	GBP	1,578.43	1,309.47	1,381.96
Class J3 GBP (C)	LU2052287484	5.000	GBP	1,580.23	1,310.98	1,383.53
Class M2 EUR (C)	LU1883856053	10,097.865	EUR	7,931.90	6,571.37	6,965.86
Class M2 EUR Hgd (C)	LU2002723661	409.306	EUR	1,530.56	1,256.48	1,536.51
Class P2 USD (C)	LU1883856137	192,669.092	USD	119.79	95.47	115.24
Class Q-D USD (C)	LU1883856210	59,021.168	USD	192.27	155.61	190.78
Class R2 EUR (C)	LU1883856301	111,799.606	EUR	186.69	155.20	165.07
Class R2 EUR Hgd (C)	LU1883856483	71,453.620	EUR	87.02	71.74	88.02
Class R2 GBP (C)	LU1883856566	10,084.107	GBP	239.70	199.86	211.99
Class R2 USD (C)	LU1883856640	77,880.275	USD	203.70	162.26	195.77
Class R3 GBP AD (D)	LU2259109366	500.000	GBP	12.80	10.63	11.22
Class R3 GBP (C)	LU2259109283	1,808.978	GBP	12.81	10.63	11.22
Class X USD (C)	LU2034727813	5.000	USD	1,723.70	1,358.25	1,621.12
Class Z USD (C)	LU2040440740	1,880.160	USD	1,614.42	1,279.14	1,543.41
Total Net Assets			EUR	2,279,535,637	1,780,657,980	2,768,091,806

Pioneer US Equity Mid Cap

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR (C)	LU0568602824	33,127.126	EUR	330.54	310.36	301.01
Class A EUR Hgd (C)	LU0568603129	6,013.851	EUR	206.28	190.72	213.17
Class A USD AD (D)	LU0568602741	3,060.342	USD	249.58	224.56	247.02
Class A USD (C)	LU0568602667	75,804.475	USD	249.65	224.61	247.12
Class F EUR Hgd (C)	LU2018723085	45,645.904	EUR	5.750	5.347	6.011
Class F2 EUR Hgd (C)	LU0568603558	6,698.869	EUR	177.63	165.13	186.20
Class F2 USD (C)	LU0568603475	2,413.566	USD	218.18	196.07	217.25
Class G EUR Hgd (C)	LU0797054037	4,363.266	EUR	179.91	166.61	186.52
Class G USD (C)	LU0568603392	15,850.134	USD	227.61	205.11	226.21
Class I EUR Hgd (C)	LU0568585391	2.877	EUR	2,314.49	2,121.11	2,343.37
Class I USD AD (D)	LU0568585045	3.639	USD	2,814.30	2,513.68	2,740.95
Class I USD (C)	LU0568584741	25.053	USD	2,802.43	2,498.92	2,724.54
Class I2 USD (C)	LU2330499059	5.000	USD	1,049.20	924.73	1,004.76
Class M EUR Hgd (C)	LU0568585714	-	EUR	-	207.99	231.62
Class P2 USD (C)	LU2199618393	100.000	USD	73.87	65.30	71.17
Class Q-I13 USD (C)	LU1600319724	415.256	USD	1,432.85	1,267.29	1,382.00
Class Q-S2 USD (C)	LU1737509940	1,984.486	USD	129.20	115.99	128.39
Total Net Assets			USD	40,514,796	39,274,086	48,681,440

Pioneer US Equity Research

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR (C)	LU1883859230	4,324,775.217	EUR	17.45	15.97	16.33
Class A EUR Hgd (C)	LU1883859313	89,257.767	EUR	118.12	107.10	126.31
Class A USD (C)	LU1883859404	2,643,572.912	USD	19.04	16.70	19.37

Pioneer US Equity Research

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A5 EUR (C)	LU2070308486	100.000	EUR	70.48	64.45	65.81
Class C EUR (C)	LU1883859586	75,079.135	EUR	15.05	13.88	14.30
Class C USD (C)	LU1883859669	147,214.244	USD	16.42	14.51	16.95
Class E2 EUR (C)	LU1883859743	6,347,603.086	EUR	17.802	16.295	16.663
Class E2 EUR Hgd (C)	LU1883859826	1,626,084.910	EUR	10.690	9.703	11.443
Class F EUR (C)	LU1883860089	3,193,624.419	EUR	14.883	13.712	14.093
Class G EUR (C)	LU1883860162	369,171.209	EUR	8.170	7.498	7.690
Class I2 EUR (C)	LU1883860246	2,998,033.001	EUR	21.53	19.51	19.76
Class I2 USD (C)	LU1883860329	2,949,502.250	USD	23.49	20.40	23.43
Class M2 EUR (C)	LU1883860592	14,520.701	EUR	4,424.20	4,011.98	4,064.24
Class M2 EUR Hgd (C)	LU1883860675	285.867	EUR	2,976.69	2,677.39	3,133.08
Class P2 USD (C)	LU1883860758	100.000	USD	102.87	89.74	103.52
Class R2 EUR (C)	LU1883860832	100.000	EUR	77.27	70.30	71.46
Class R2 USD (C)	LU1883860915	9.508	USD	161.23	140.57	162.11
Class Z USD (C)	LU2031986800	3,089.318	USD	1,436.60	1,245.39	1,426.97
Total Net Assets			EUR	513,682,526	603,713,510	562,079,513

Pioneer US Equity Research Value

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A CZK Hgd (C)	LU1894682613	296,278.284	CZK	1,302.85	1,223.44	1,257.84
Class A EUR AD (D)	LU1894682886	45,977.307	EUR	67.70	67.49	62.71
Class A EUR (C)	LU1894682704	1,834,349.121	EUR	215.26	214.51	199.27
Class A EUR Hgd (C)	LU1894682969	1,302,730.395	EUR	59.96	59.23	63.35
Class A USD AD (D)	LU1894683181	22,309.442	USD	65.51	62.58	65.90
Class A USD (C)	LU1894683009	343,860.830	USD	235.68	225.05	237.02
Class A2 USD AD (D)	LU1894683348	100.000	USD	66.15	63.26	66.11
Class A2 USD (C)	LU1894683264	100.000	USD	66.15	63.26	66.11
Class B USD (C)	LU1894683421	1,279.134	USD	63.78	61.52	64.83
Class C EUR (C)	LU1894683694	3,509.590	EUR	190.51	191.75	178.17
Class C USD (C)	LU1894683777	36,283.625	USD	207.84	200.47	211.29
Class E2 EUR (C)	LU1894683850	2,659,049.031	EUR	18.934	18.868	17.357
Class E2 EUR Hgd (C)	LU1894683934	998,614.795	EUR	6.061	5.987	6.352
Class F EUR (C)	LU1894684072	246,979.546	EUR	19.533	19.591	18.308
Class F2 EUR Hgd (C)	LU1894684155	40,485.300	EUR	5.850	5.832	6.244
Class F2 USD (C)	LU1894684239	149,367.325	USD	6.403	6.170	6.496
Class G EUR (C)	LU1894684312	206,726.096	EUR	6.869	6.863	6.391
Class G EUR Hgd (C)	LU1894684403	741,506.613	EUR	5.940	5.885	6.310
Class G USD (C)	LU1894684585	898,065.512	USD	6.497	6.220	6.564
Class H EUR (C)	LU1998916859	5.000	EUR	1,448.55	1,424.40	1,293.00
Class I EUR Hgd (C)	LU1894684668	182.812	EUR	1,241.07	1,214.51	1,287.93
Class I USD AD (D)	LU1894684825	1,048.214	USD	1,307.01	1,249.27	1,313.59
Class I USD (C)	LU1894684742	12,763.442	USD	1,356.06	1,281.64	1,337.39
Class I2 EUR (C)	LU1894685046	18,898.772	EUR	5,029.48	4,965.30	4,525.09
Class I2 USD (C)	LU1894685129	6,276.143	USD	5,487.14	5,190.95	5,366.18
Class M EUR Hgd (C)	LU1894685392	3,066.791	EUR	1,239.86	1,214.40	1,288.81
Class M USD (C)	LU1894685475	2,433.940	USD	1,357.93	1,284.10	1,340.35
Class M2 EUR (C)	LU1894685558	49,969.291	EUR	1,430.97	1,412.72	1,287.45

Pioneer US Equity Research Value

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class P2 USD (C)	LU1894685632	5,582.224	USD	67.87	64.46	66.90
Class Q-D USD (C)	LU1894685715	342,049.506	USD	67.31	64.92	68.44
Class R USD AD (D)	LU1894686440	10,474.481	USD	65.45	62.55	65.83
Class R USD (C)	LU1894686366	13,969.912	USD	67.47	63.89	66.87
Class R2 EUR (C)	LU1894686523	260,220.797	EUR	75.58	74.86	68.47
Class R2 EUR Hgd (C)	LU1894686796	35,498.083	EUR	62.19	61.08	64.33
Class R2 USD (C)	LU1894686879	489.692	USD	82.47	78.28	81.19
Class R3 GBP (C)	LU2490078545	100.000	GBP	49.75	49.27	-
Class Z USD (C)	LU2110862203	988.602	USD	1,457.57	1,374.91	1,429.54
Total Net Assets			EUR	917,625,308	1,228,460,010	677,754,504

Polen Capital Global Growth

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A2 CZK Hgd (C)	LU2199618476	870,061.576	CZK	996.36	837.37	1,131.93
Class A2 EUR AD (D)	LU2237438200	361,749.046	EUR	54.91	48.84	58.94
Class A2 EUR (C)	LU1956955550	1,459,632.179	EUR	141.82	126.14	152.24
Class A2 EUR Hgd (C)	LU1956955477	161,199.560	EUR	124.33	110.03	153.36
Class A2 SGD Hgd (C)	LU2414850300	44.283	SGD	45.02	38.88	-
Class A2 USD (C)	LU1691799644	4,050,421.538	USD	17.03	14.52	19.88
Class C USD (C)	LU2162036235	73,075.569	USD	60.62	52.18	72.16
Class E2 EUR (C)	LU2199619011	172,434.541	EUR	5.772	5.119	6.160
Class E2 EUR Hgd (C)	LU2199619102	127,617.754	EUR	5.076	4.477	6.229
Class F EUR Hgd (C)	LU2199619367	792,363.113	EUR	4.946	4.400	6.170
Class F USD (C)	LU2199619284	317,999.243	USD	5.289	4.533	6.230
Class G EUR (C)	LU2199618807	14,652.871	EUR	5.707	5.081	6.139
Class G EUR Hgd (C)	LU2199618989	2,466,297.174	EUR	5.012	4.437	6.186
Class G USD (C)	LU2176991938	2,837,690.157	USD	5.917	5.047	6.918
Class I2 EUR (C)	LU1956955634	23,950.082	EUR	1,474.91	1,297.60	1,549.16
Class I2 EUR Hgd (C)	LU1956955717	17,810.406	EUR	1,300.53	1,137.93	1,570.76
Class I2 GBP (C)	LU2052289001	19.590	GBP	1,378.45	1,216.50	1,448.36
Class I2 USD (C)	LU1691799990	7,536,163.129	USD	24.71	20.83	28.21
Class J3 GBP AD (D)	LU2110862468	2,224.517	GBP	1,246.71	1,098.47	1,305.71
Class J3 GBP (C)	LU2110862385	3,384.287	GBP	1,246.69	1,098.44	1,305.72
Class J3 GBP Hgd (C)	LU2224462106	109.827	GBP	1,029.40	887.08	1,212.54
Class M2 EUR (C)	LU2002723745	9,295.784	EUR	1,368.86	1,202.46	1,433.41
Class P2 USD (C)	LU2052289779	122,769.197	USD	66.24	56.03	76.12
Class R EUR (C)	LU2183143259	252,815.864	EUR	59.77	52.83	63.13
Class R EUR Hgd (C)	LU2183143333	3,701.290	EUR	54.49	47.70	65.83
Class R USD (C)	LU2183143176	30,096.889	USD	58.05	49.43	67.01
Class R3 GBP (C)	LU2208987334	32,151.454	GBP	11.25	9.91	11.79
Class R3 GBP AD (D)	LU2208988142	21,224.659	GBP	11.25	9.92	11.79
Total Net Assets			USD	721,060,438	735,375,056	1,051,276,424

Net Zero Ambition Top European Players*

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A CZK Hgd (C)	LU1883868736	480,468.119	CZK	2,911.25	2,391.85	2,580.73
Class A EUR AD (D)	LU1880406910	40,003.349	EUR	64.15	55.79	61.95
Class A EUR (C)	LU1883868819	22,378,341.395	EUR	10.84	9.32	10.30
Class A USD AD (D)	LU1883869031	71,337.553	USD	10.26	8.55	10.77
Class A USD (C)	LU1883868900	711,502.970	USD	11.83	9.74	12.21
Class A USD Hgd (C)	LU1883869114	52,342.159	USD	90.22	75.60	83.23
Class A2 USD AD (D)	LU1880407215	100.000	USD	64.32	53.62	67.58
Class A2 USD (C)	LU1880407132	100.000	USD	65.35	53.88	67.66
Class A5 EUR (C)	LU2070308569	681.186	EUR	63.04	54.07	59.64
Class B EUR (C)	LU1883869205	16,663.547	EUR	8.65	7.51	8.39
Class B USD AD (D)	LU1883869460	-	USD	-	7.62	9.66
Class B USD (C)	LU1883869387	209,936.377	USD	9.42	7.83	9.92
Class C EUR (C)	LU1883869544	274,532.411	EUR	9.31	8.08	9.02
Class C USD (C)	LU1883869627	196,041.228	USD	10.15	8.44	10.69
Class C USD Hgd (C)	LU1883869890	38,454.590	USD	82.86	70.09	77.98
Class E2 EUR (C)	LU1883869973	9,755,722.604	EUR	11.630	9.991	11.045
Class F EUR (C)	LU1883870047	6,419,480.366	EUR	9.518	8.229	9.147
Class F2 EUR (C)	LU1880407306	38,029.952	EUR	6.439	5.582	6.227
Class G EUR (C)	LU1883870120	811,159.339	EUR	6.098	5.252	5.817
Class I EUR AD (D)	LU1880407561	-	EUR	-	1,114.61	1,237.76
Class I EUR (C)	LU1880407488	6.383	EUR	1,373.18	1,167.45	1,278.43
Class I2 EUR (C)	LU1883870393	640,095.199	EUR	14.03	11.94	13.08
Class I2 USD (C)	LU1883870476	200,626.640	USD	15.31	12.49	15.51
Class I2 USD Hgd (C)	LU1883870559	345.163	USD	1,578.67	1,309.43	1,429.06
Class J2 EUR AD (D)	LU1883870716	10.171	EUR	1,301.81	1,134.31	1,257.75
Class J2 EUR (C)	LU1883870633	10.000	EUR	1,425.51	1,210.25	1,322.25
Class M EUR (C)	LU1880407645	-	EUR	-	1,169.76	1,277.68
Class M2 EUR (C)	LU1883870807	44,489.440	EUR	1,966.94	1,673.97	1,833.35
Class P2 USD (C)	LU1883870989	160.249	USD	77.67	63.59	79.26
Class P2 USD Hgd (C)	LU1883871011	2,457.419	USD	87.94	73.23	80.22
Class R2 EUR (C)	LU1883871102	17,591.454	EUR	89.51	76.44	83.98
Class R2 GBP (C)	LU1883871284	602.059	GBP	116.45	99.74	109.31
Class R2 USD (C)	LU1883871367	4,355.913	USD	97.64	79.89	99.59
Class R2 USD Hgd (C)	LU1883871441	4,992.774	USD	77.54	64.53	70.67
Class U EUR (C)	LU1883871953	9,656.667	EUR	56.77	49.26	55.00
Class U USD (C)	LU1883872092	37,314.457	USD	61.93	51.49	65.22
Class U USD Hgd (C)	LU1883872175	12,341.741	USD	63.35	53.58	59.61
Class X EUR (C)	LU1998917402	-	EUR	-	1,223.47	1,330.07
Class Z EUR AD (D)	LU1880408452	30,693.053	EUR	1,275.09	1,112.33	1,234.96
Class Z EUR (C)	LU1880408379	3,422.011	EUR	1,393.28	1,181.84	1,290.93
Total Net Assets			EUR	655,632,649	534,932,478	563,889,658

US Pioneer Fund

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A CZK Hgd (C)	LU1883872258	748,457.327	CZK	4,308.70	3,747.91	4,294.59
Class A EUR AD (D)	LU2330498838	13,779.112	EUR	52.78	48.72	-
Class A EUR (C)	LU1883872332	40,608,886.880	EUR	17.06	15.75	16.10

* There was Swing Pricing at 30.06.23. See more details in Note 27.

US Pioneer Fund

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	30/06/23	Currency	30/06/23	30/06/22	30/06/21
Class A USD (C)	LU1883872415	44,552,837.937	USD	18.62	16.47	19.09
Class A2 EUR (C)	LU2070308726	311,238.229	EUR	71.92	66.49	68.27
Class A2 USD (C)	LU2237438978	106.734	USD	61.27	54.26	63.20
Class B USD (C)	LU1883872506	1,919,424.678	USD	14.99	13.35	15.65
Class C EUR (C)	LU1883872688	7,320,224.180	EUR	14.85	13.81	14.27
Class C EUR Hgd (C)	LU1883872761	5,712.263	EUR	145.05	133.90	159.46
Class C USD (C)	LU1883872845	715,754.229	USD	16.21	14.44	16.92
Class E2 EUR (C)	LU1883872928	5,573,329.965	EUR	17.429	16.088	16.492
Class E2 EUR Hgd (C)	LU1883873066	949,043.227	EUR	10.655	9.761	11.549
Class F EUR (C)	LU1883873140	1,605,980.044	EUR	14.585	13.551	13.929
Class G EUR (C)	LU1883873223	1,725,419.071	EUR	8.982	8.312	8.520
Class I15 USD (C)	LU2428739630	102,791.141	USD	957.54	838.56	-
Class I2 EUR (C)	LU1883873496	8,780,153.344	EUR	21.10	19.29	19.59
Class I2 EUR Hgd (C)	LU1883873579	4,383.542	EUR	2,919.57	2,647.50	3,101.93
Class I2 USD (C)	LU1883873652	9,625,615.868	USD	23.02	20.17	23.23
Class M2 EUR (C)	LU1883873736	32,791.773	EUR	4,440.33	4,060.50	4,123.61
Class M2 EUR Hgd (C)	LU1883873819	25,895.372	EUR	2,892.71	2,624.93	3,077.57
Class P2 USD (C)	LU1883873900	101,390.017	USD	111.70	98.26	113.64
Class R EUR (C)	LU2450198820	100.000	EUR	47.33	43.30	-
Class R EUR Hgd (C)	LU2450198747	110,623.727	EUR	44.96	40.80	-
Class R USD (C)	LU2450199042	100.000	USD	46.88	41.13	-
Class R2 EUR (C)	LU1883874031	25,350.832	EUR	145.76	133.72	136.28
Class R2 USD (C)	LU1883874114	191,096.243	USD	158.95	139.74	161.53
Class R3 GBP (C)	LU2490080103	100.000	GBP	54.03	49.56	-
Class T USD (C)	LU1883874205	16,142.067	USD	100.53	89.59	104.95
Class U USD (C)	LU1883874387	191,664.498	USD	102.41	91.26	106.93
Class X USD (C)	LU2034727904	163,593.764	USD	1,649.53	1,434.77	1,640.64
Class Z EUR (C)	LU2040440823	631.290	EUR	1,545.51	1,408.64	1,423.01
Class Z USD (C)	LU2031987014	202,350.091	USD	1,474.41	1,287.74	1,477.88
Total Net Assets			EUR	3,204,747,644	3,446,894,313	2,644,901,017

Asia Equity Concentrated

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	30/06/23	Currency	30/06/23	30/06/22	30/06/21
Class A EUR (C)	LU0557854147	202,798.949	EUR	147.95	157.54	192.14
Class A USD AD (D)	LU0119085867	120,543.751	USD	30.94	31.57	43.68
Class A USD (C)	LU0119085271	1,017,652.192	USD	31.68	32.33	44.72
Class A2 USD AD (D)	LU0823039010	26,456.337	USD	30.67	31.36	43.47
Class A2 USD (C)	LU0823038988	475,825.439	USD	31.26	31.96	44.31
Class A5 EUR (C)	LU2032055381	100.000	EUR	54.67	57.95	70.40
Class C EUR (C)	LU1882444166	6,624.507	EUR	53.39	57.51	70.95
Class C USD (C)	LU1882444240	10,266.719	USD	52.27	53.95	75.50
Class E2 EUR (C)	LU1882444323	2,599,128.849	EUR	5.642	5.996	7.298
Class F EUR (C)	LU1882444596	2,242,864.774	EUR	5.400	5.794	7.119
Class F2 USD (C)	LU0557854493	5,926.622	USD	99.69	102.75	143.57
Class G EUR (C)	LU1882444679	38,230.419	EUR	5.488	5.861	7.169
Class G EUR Hgd (C)	LU1103154735	13,283.753	EUR	93.44	98.49	138.86
Class G USD (C)	LU0119086162	188,761.558	USD	28.89	29.56	41.02

Asia Equity Concentrated

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	30/06/23	Currency	30/06/23	30/06/22	30/06/21
Class I USD (C)	LU0119082419	20.995	USD	3,661.06	3,694.97	5,063.46
Class I2 USD AD (D)	LU1880382806	5.000	USD	1,085.45	1,096.63	1,509.35
Class I2 USD (C)	LU1882444836	32,658.824	USD	1,140.87	1,152.71	1,579.02
Class M USD (C)	LU0329440605	22.708	USD	113.50	114.56	156.92
Class M2 EUR AD (D)	LU1882445056	11.686	EUR	1,152.11	1,214.17	1,473.13
Class M2 EUR (C)	LU1882444919	4,180.347	EUR	1,167.67	1,230.56	1,485.28
Class R2 EUR (C)	LU1882445130	1,612.054	EUR	57.69	60.98	73.81
Class R2 USD (C)	LU1882445213	100.000	USD	55.13	55.84	76.67
Class T USD (C)	LU1882445304	-	USD	-	-	75.14
Class Z EUR (C)	LU2040439908	166.533	EUR	1,128.64	1,185.28	1,426.81
Total Net Assets			USD	165,157,663	180,119,738	272,006,005

China A Shares

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	30/06/23	Currency	30/06/23	30/06/22	30/06/21
Class A USD (C)	LU2440810880	100.000	USD	39.15	-	-
Class A2 USD (C)	LU2440810708	100.000	USD	39.08	-	-
Class E2 EUR (C)	LU2440811342	1,000.000	EUR	3.666	-	-
Class F EUR (C)	LU2440811698	4,603.214	EUR	3.635	-	-
Class G EUR (C)	LU2440811425	6,903.100	EUR	3.656	-	-
Class I USD (C)	LU2440811003	5.000	USD	790.25	-	-
Class I2 USD (C)	LU2440810963	5.000	USD	789.49	-	-
Class R USD (C)	LU2440811268	100.000	USD	39.42	-	-
Class R2 USD (C)	LU2440811185	100.000	USD	39.37	-	-
Class Z USD (C)	LU2440811771	25,019.104	USD	789.63	-	-
Total Net Assets			USD	19,829,212	-	-

China Equity

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	30/06/23	Currency	30/06/23	30/06/22	30/06/21
Class A EUR AD (D)	LU1880383101	182.650	EUR	41.79	54.72	74.25
Class A EUR (C)	LU1882445569	6,891,822.293	EUR	12.28	16.08	21.83
Class A USD AD (D)	LU1880383283	141,962.597	USD	40.24	50.50	77.80
Class A USD (C)	LU1882445643	5,150,671.434	USD	13.39	16.81	25.88
Class A2 USD AD (D)	LU1880383440	2,539.506	USD	40.99	51.50	79.48
Class A2 USD (C)	LU1880383366	493,473.060	USD	40.99	51.51	79.49
Class A5 EUR (C)	LU2070305623	1,972,953.573	EUR	41.19	53.67	72.54
Class B USD (C)	LU1882445726	640,478.076	USD	11.06	13.97	21.68
Class C EUR (C)	LU1882445999	123,387.340	EUR	11.01	14.52	19.85
Class C USD (C)	LU1882446021	38,685.504	USD	12.00	15.17	23.53
Class E2 EUR (C)	LU1882446294	5,741,236.296	EUR	13.574	17.721	23.999
Class F EUR (C)	LU1882446377	2,360,073.425	EUR	10.934	14.411	19.702
Class F2 USD (C)	LU1880383523	425,547.303	USD	3.977	5.035	7.828
Class G EUR (C)	LU1882446450	7,769,206.498	EUR	3.679	4.828	6.571
Class G USD (C)	LU1880383796	8,212,665.603	USD	3.995	5.022	7.752
Class H EUR (C)	LU2339089240	7,009.623	EUR	627.20	807.95	1,079.64

China Equity

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	30/06/23	Currency	30/06/23	30/06/22	30/06/21
Class I USD (C)	LU1880383879	267.806	USD	846.60	1,048.18	1,592.12
Class I2 EUR (C)	LU1882446534	376,452.077	EUR	15.79	20.44	27.43
Class I2 GBP (C)	LU2259109523	5.000	GBP	604.14	784.26	1,049.84
Class I2 USD (C)	LU1882446617	350,345.327	USD	17.23	21.36	32.53
Class I2 USD MTD2 (D)	LU1880384091	152.401	USD	810.39	1,025.82	1,586.30
Class M USD (C)	LU1880384174	1,541.817	USD	841.99	1,044.13	1,587.33
Class M2 EUR (C)	LU1882446708	4,901.451	EUR	1,643.58	2,127.87	2,857.63
Class P2 USD (C)	LU1882446880	100.000	USD	56.81	70.61	107.77
Class Q-I4 USD (C)	LU1880384331	27,344.143	USD	868.74	1,076.03	1,636.73
Class Q-X USD (C)	LU1880384687	-	USD	-	-	1,589.49
Class R USD (C)	LU1880385148	5,517.956	USD	41.91	52.03	79.21
Class R2 EUR (C)	LU1882446963	31,110.609	EUR	44.18	57.29	77.10
Class R2 GBP (C)	LU2259109879	100.000	GBP	30.03	39.06	52.42
Class R2 USD (C)	LU1882447003	100.000	USD	39.39	48.95	74.71
Class T USD (C)	LU1882447185	4,581.857	USD	38.26	48.34	75.00
Class U USD (C)	LU1882447268	101,712.773	USD	37.02	46.77	72.57
Class X USD (C)	LU2034728381	5.000	USD	947.39	1,164.71	1,758.44
Class Z EUR (C)	LU2040440070	264.380	EUR	891.57	1,150.28	1,534.08
Total Net Assets			EUR	477,893,041	629,628,595	727,153,939

Emerging Europe Middle East and Africa

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	30/06/23	Currency	30/06/23	30/06/22	30/06/21
Class A CZK (C)	LU1882447342	338,670.221	CZK	405.42	342.11	500.39
Class A EUR (C)	LU1882447425	2,008,225.380	EUR	17.03	13.83	19.62
Class A USD AD (D)	LU1882447771	3,371.747	USD	16.74	13.00	21.18
Class A USD (C)	LU1882447698	660,186.111	USD	18.60	14.46	23.26
Class B EUR (C)	LU1882447854	1,003.093	EUR	14.08	11.35	16.23
Class B USD (C)	LU1882447938	108,673.643	USD	15.37	11.87	19.25
Class C EUR (C)	LU1882448076	248,975.995	EUR	15.09	12.17	17.40
Class C USD AD (D)	LU1882448233	307.000	USD	15.54	12.00	19.60
Class C USD (C)	LU1882448159	14,344.509	USD	16.47	12.72	20.63
Class E2 EUR (C)	LU1882448316	681,986.478	EUR	18.677	15.049	21.306
Class F EUR (C)	LU1882448407	551,132.331	EUR	14.724	11.950	17.024
Class G EUR (C)	LU1882448589	29,549.135	EUR	4.683	3.794	5.399
Class I2 EUR (C)	LU1882448662	8,814.716	EUR	21.64	17.38	24.44
Class I2 USD (C)	LU1882448746	142,467.368	USD	23.60	18.16	28.98
Class M2 EUR (C)	LU1882448829	851.034	EUR	968.07	777.48	1,093.93
Class R2 EUR (C)	LU1882449041	1,360.080	EUR	54.31	43.71	61.66
Class SP EUR (C)	LU2600584523	10,000,000.007	EUR	0.01	-	-
Class T EUR (C)	LU1882449124	21.680	EUR	52.83	42.56	60.90
Class T USD (C)	LU1882449397	475.860	USD	57.64	44.51	72.14
Class U EUR (C)	LU1882449470	832.906	EUR	52.64	42.43	60.68
Class U USD (C)	LU1882449553	49,011.394	USD	57.45	44.38	71.99
Class Z EUR (C)	LU2110860090	-	EUR	-	-	1,355.32
Total Net Assets			EUR	84,715,609	75,333,693	110,803,761

Emerging Markets Equity Focus

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A CHF Hgd (C)	LU1808314444	25,479.491	CHF	82.79	83.46	117.85
Class A EUR AD (D)	LU0552028341	108,685.154	EUR	146.26	147.69	180.71
Class A EUR (C)	LU0552028184	2,934,276.477	EUR	147.20	148.64	181.86
Class A EUR Hgd (C)	LU0613075240	615,386.957	EUR	97.24	96.89	136.70
Class A USD AD (D)	LU0319686076	64,779.442	USD	169.03	163.55	226.98
Class A USD (C)	LU0319685854	335,811.230	USD	117.52	113.73	157.86
Class A2 EUR (C)	LU2070309880	289,235.252	EUR	52.42	53.01	64.96
Class A2 USD (C)	LU0823040885	44,503.186	USD	118.73	115.06	159.95
Class A5 EUR (C)	LU2032055209	119,783.932	EUR	56.31	56.62	69.02
Class A6 EUR (C)	LU2032055464	98,397.653	EUR	55.27	55.81	68.30
Class E2 EUR (C)	LU2036674005	6,492,783.908	EUR	5.515	5.558	6.787
Class F USD (C)	LU2018721543	61,346.390	USD	5.240	5.109	7.143
Class F2 USD (C)	LU0557857595	11,376.501	USD	102.84	100.50	140.90
Class G EUR (C)	LU0552028770	515,602.523	EUR	144.85	146.70	179.98
Class G USD (C)	LU0319686159	149,304.938	USD	110.04	106.80	148.63
Class H USD (C)	LU1998918046	13,944.487	USD	1,207.65	1,150.71	1,572.89
Class I EUR Hgd (C)	LU1534104887	-	EUR	-	-	1,513.72
Class I USD (C)	LU0319685342	51,641.864	USD	1,315.12	1,258.82	1,729.52
Class I2 EUR (C)	LU2098275659	123,300.864	EUR	1,001.69	1,001.56	1,213.55
Class I2 GBP (C)	LU1897303738	5.000	GBP	1,099.76	1,103.06	1,332.76
Class I2 SEK (C)	LU2384576026	28,671.903	SEK	10,086.87	9,168.85	-
Class J2 USD (C)	LU2085675788	96,989.461	USD	1,032.10	985.90	1,351.02
Class M USD (C)	LU0329442304	404,192.194	USD	139.07	133.12	182.90
Class M2 EUR (C)	LU2237439190	4,735.320	EUR	1,022.73	1,022.09	1,237.82
Class M2 USD (C)	LU2002720568	131,817.983	USD	1,184.29	1,134.13	1,558.00
Class P2 USD (C)	LU2052289340	1,327.721	USD	54.84	52.61	72.40
Class Q-A5 CZK (C)	LU1706528780	91.786	CZK	2,633.66	2,772.72	3,502.45
Class Q-A5 PLN Hgd (C)	LU1706531222	-	PLN	-	375.04	516.80
Class Q-A5 USD (C)	LU1706528947	-	USD	-	92.59	128.88
Class Q-I GBP (C)	LU1891089317	201,592.200	GBP	1,094.48	1,090.93	1,310.20
Class Q-I4 USD (C)	LU0729060128	80,430.457	USD	1,735.33	1,653.21	2,259.54
Class Q-I8 USD (C)	LU0906530919	69,835.714	USD	1,170.85	1,119.24	1,534.94
Class Q-OF EUR (C)	LU1600318916	4,362.000	EUR	1,185.28	1,174.38	1,410.19
Class Q-X USD (C)	LU0319685698	6,547.745	USD	1,410.31	1,349.04	1,848.67
Class R EUR Hgd AD (D)	LU0823040539	-	EUR	-	-	50.89
Class R EUR Hgd (C)	LU0823040455	3,267.591	EUR	90.79	89.70	125.40
Class R GBP Hgd (C)	LU0987197331	168.000	GBP	111.17	108.07	150.12
Class R USD (C)	LU1661675402	3,627.700	USD	108.94	104.47	143.75
Class R2 EUR (C)	LU2446087871	46,765.217	EUR	50.33	-	-
Class X USD (C)	LU1998920885	74,943.551	USD	1,226.71	1,164.22	1,584.90
Class Z USD (C)	LU2132231270	50,611.336	USD	970.79	-	-
Total Net Assets			USD	2,005,386,150	1,701,303,660	2,608,240,036

Emerging Markets Equity ESG Improvers

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A2 EUR (C)	LU2386146430	100.000	EUR	47.55	48.24	-
Class A2 USD (C)	LU2386146513	100.000	USD	46.83	45.53	-