

**GAM STAR FUND PLC**  
**(THE "COMPANY")**

This third addendum dated 22 September, 2023 (the "Addendum") forms part of the prospectus of the Company, an open-ended UCITS investment company with variable capital and an umbrella fund with segregated liability between sub-funds, dated 1 December, 2022 (incorporating supplements in respect of each of the existing sub-funds of the Company) as amended by a first addendum dated 6 March, 2023 and a second addendum dated 11 August, 2023 (collectively the "Prospectus"). The information contained in this Addendum should be read in the context of, and together with, the full information in the Prospectus.

Terms and expressions defined in the Prospectus shall, unless the context otherwise requires, have the same meaning when used in this Addendum.

The Directors of the Company, whose names appear under the heading "Management of the Company" in the Prospectus, accept responsibility for the information contained in this Addendum. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case) such information is in accordance with the facts and does not omit anything likely to affect the import of such information. The Directors accept responsibility accordingly.

The Directors of the Company have resolved that the Prospectus is amended effective as and from the date of this Addendum to include the following amendments:

**1. AMENDMENTS TO APPENDIX I TO THE PROSPECTUS**

The table detailing the share class information in respect of GAM Star CAT Bond in Appendix I of the Prospectus is deleted in its entirety and replaced with the following:

| <b>GAM Star Cat Bond &amp;&amp;</b> |                              |       |       |       |       |       |       |       |       |       |       |       |
|-------------------------------------|------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| (Base Currency USD)                 |                              |       |       |       |       |       |       |       |       |       |       |       |
| <b>Share Type</b>                   | <b>Class Type (currency)</b> |       |       |       |       |       |       |       |       |       |       |       |
| <b>Ordinary *</b>                   | USD                          | EUR   | GBP   | CHF   | CAD ^ | JPY ^ | AUD ^ | SEK ^ | SGD ^ | NOK ^ | DKK ^ | MXN ^ |
| <b>Ordinary Hedged *</b>            |                              | EUR ^ | GBP ^ | CHF ^ | CAD ^ | JPY ^ | AUD ^ | SEK ^ | SGD ^ | NOK ^ | DKK ^ | MXN ^ |
| <b>Ordinary Unhedged</b>            |                              | EUR ^ | GBP ^ | CHF ^ | CAD ^ | JPY ^ | AUD ^ | SEK ^ | SGD ^ | NOK ^ | DKK ^ | MXN ^ |
| <b>Institutional *</b>              | USD                          | EUR   | GBP   | CHF   | CAD ^ | JPY ^ | AUD ^ | SEK ^ | SGD ^ | NOK ^ | DKK ^ | MXN ^ |
| <b>Institutional Hedged *</b>       |                              | EUR ^ | GBP ^ | CHF ^ | CAD ^ | JPY   | AUD ^ | SEK ^ | SGD ^ | NOK ^ | DKK ^ | MXN ^ |
| <b>Institutional Unhedged</b>       |                              | EUR ^ | GBP ^ | CHF ^ | CAD ^ | JPY ^ | AUD ^ | SEK ^ | SGD ^ | NOK ^ | DKK ^ | MXN ^ |
| <b>R *</b>                          | USD ^                        | EUR   | GBP ^ | CHF ^ | CAD ^ | JPY ^ | AUD ^ | SEK ^ | SGD ^ | NOK ^ | DKK ^ | MXN ^ |
| <b>Distribution Shares</b>          |                              |       |       |       |       |       |       |       |       |       |       |       |
| <b>QO</b>                           | USD                          | EUR ^ | GBP ^ | CHF ^ | CAD ^ | JPY ^ | AUD ^ | SEK ^ | SGD ^ | NOK ^ | DKK ^ | MXN ^ |
| <b>SO</b>                           | USD ^                        | EUR ^ | GBP ^ | CHF ^ | CAD ^ | JPY ^ | AUD ^ | SEK ^ | SGD ^ | NOK ^ | DKK ^ | MXN ^ |
| <b>QCO</b>                          | USD ^                        | EUR ^ | GBP ^ | CHF ^ | CAD ^ | JPY ^ | AUD ^ | SEK ^ | SGD ^ | NOK ^ | DKK ^ | MXN ^ |

| <b>GAM Star Cat Bond &amp;&amp;</b> |       |       |       |       |       |       |       |       |       |       |       |       |
|-------------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| (Base Currency USD)                 |       |       |       |       |       |       |       |       |       |       |       |       |
| <b>SCO</b>                          | USD ^ | EUR ^ | GBP ^ | CHF ^ | CAD ^ | JPY ^ | AUD ^ | SEK ^ | SGD ^ | NOK ^ | DKK ^ | MXN ^ |
| <b>QI</b>                           | USD ^ | EUR ^ | GBP ^ | CHF ^ | CAD ^ | JPY ^ | AUD   | SEK ^ | SGD ^ | NOK ^ | DKK ^ | MXN ^ |
| <b>SI</b>                           | USD ^ | EUR ^ | GBP ^ | CHF ^ | CAD ^ | JPY ^ | AUD ^ | SEK ^ | SGD ^ | NOK ^ | DKK ^ | MXN ^ |
| <b>QCI</b>                          | USD ^ | EUR ^ | GBP ^ | CHF ^ | CAD ^ | JPY ^ | AUD ^ | SEK ^ | SGD ^ | NOK ^ | DKK ^ | MXN ^ |
| <b>SCI</b>                          | USD ^ | EUR ^ | GBP ^ | CHF ^ | CAD ^ | JPY ^ | AUD ^ | SEK ^ | SGD ^ | NOK ^ | DKK ^ | MXN ^ |
| <b>QR</b>                           | USD ^ | EUR ^ | GBP ^ | CHF ^ | CAD ^ | JPY ^ | AUD ^ | SEK ^ | SGD ^ | NOK ^ | DKK ^ | MXN ^ |
| <b>SR</b>                           | USD ^ | EUR ^ | GBP ^ | CHF ^ | CAD ^ | JPY ^ | AUD ^ | SEK ^ | SGD ^ | NOK ^ | DKK ^ | MXN ^ |
| <b>QCR</b>                          | USD ^ | EUR ^ | GBP ^ | CHF ^ | CAD ^ | JPY ^ | AUD ^ | SEK ^ | SGD ^ | NOK ^ | DKK ^ | MXN ^ |
| <b>SCR</b>                          | USD ^ | EUR ^ | GBP ^ | CHF ^ | CAD ^ | JPY ^ | AUD ^ | SEK ^ | SGD ^ | NOK ^ | DKK ^ | MXN ^ |
| <b>Selling Agent Shares</b>         |       |       |       |       |       |       |       |       |       |       |       |       |
| <b>A °</b>                          | USD ^ | EUR   | GBP ^ | CHF ^ | CAD ^ | JPY ^ | AUD ^ | SEK ^ | SGD ^ | NOK ^ | DKK ^ | MXN ^ |
| <b>B</b>                            | -     | -     | -     | -     | -     | -     | -     | -     | -     | -     | -     |       |
| <b>C °</b>                          | USD ^ | EUR ^ | GBP ^ | CHF ^ | CAD ^ | JPY ^ | AUD ^ | SEK ^ | SGD ^ | NOK ^ | DKK ^ | MXN ^ |
| <b>T</b>                            | -     | -     | -     | -     |       | -     | -     | -     | -     | -     | -     |       |
| <b>X</b>                            | USD ^ | -     | -     | -     |       | -     | -     | -     | -     | -     | -     |       |
| <b>M °</b>                          | USD   | EUR   | GBP   | CHF ^ | CAD ^ | JPY ^ | AUD ^ | SEK   | SGD ^ | NOK ^ | DKK ^ | MXN ^ |
| <b>N °</b>                          | USD ^ | EUR ^ | GBP ^ | CHF ^ | CAD ^ | JPY ^ | AUD ^ | SEK ^ | SGD ^ | NOK ^ | DKK ^ | MXN ^ |
| <b>U °</b>                          | USD ^ | EUR ^ | GBP ^ | CHF ^ | CAD ^ | JPY ^ | AUD ^ | SEK ^ | SGD ^ | NOK ^ | DKK ^ | MXN ^ |
| <b>W °</b>                          | USD ^ | EUR ^ | GBP ^ | CHF ^ | CAD ^ | JPY ^ | AUD ^ | SEK ^ | SGD ^ | NOK ^ | DKK ^ | MXN ^ |
| <b>Z °</b>                          | USD ^ | EUR ^ | GBP ^ | CHF ^ | CAD ^ | JPY ^ | AUD ^ | SEK ^ | SGD ^ | NOK ^ | DKK ^ | MXN ^ |
| <b>Z II °</b>                       | USD ^ | EUR ^ | GBP ^ | CHF ^ | CAD ^ | JPY ^ | AUD ^ | SEK ^ | SGD ^ | NOK ^ | DKK ^ | MXN ^ |
| <b>Z Distribution</b>               |       |       |       |       |       |       |       |       |       |       |       |       |
| <b>MZ °</b>                         | USD ^ | EUR ^ | GBP ^ | CHF ^ | CAD ^ | JPY ^ | AUD ^ | SEK ^ | SGD ^ | NOK ^ | DKK ^ | MXN ^ |
| <b>QZ °</b>                         | USD ^ | EUR ^ | GBP ^ | CHF ^ | CAD ^ | JPY ^ | AUD ^ | SEK ^ | SGD ^ | NOK ^ | DKK ^ | MXN ^ |
| <b>SZ °</b>                         | USD ^ | EUR ^ | GBP ^ | CHF ^ | CAD ^ | JPY ^ | AUD ^ | SEK ^ | SGD ^ | NOK ^ | DKK ^ | MXN ^ |
| <b>MCZ °</b>                        | USD ^ | EUR ^ | GBP ^ | CHF ^ | CAD ^ | JPY ^ | AUD ^ | SEK ^ | SGD ^ | NOK ^ | DKK ^ | MXN ^ |
| <b>QCZ °</b>                        | USD ^ | EUR ^ | GBP ^ | CHF ^ | CAD ^ | JPY ^ | AUD ^ | SEK ^ | SGD ^ | NOK ^ | DKK ^ | MXN ^ |
| <b>SCZ °</b>                        | USD ^ | EUR ^ | GBP ^ | CHF ^ | CAD ^ | JPY ^ | AUD ^ | SEK ^ | SGD ^ | NOK ^ | DKK ^ | MXN ^ |
| <b>MZ II °</b>                      | USD ^ | EUR ^ | GBP ^ | CHF ^ | CAD ^ | JPY ^ | AUD ^ | SEK ^ | SGD ^ | NOK ^ | DKK ^ | MXN ^ |
| <b>QZ II °</b>                      | USD ^ | EUR ^ | GBP ^ | CHF ^ | CAD ^ | JPY ^ | AUD ^ | SEK ^ | SGD ^ | NOK ^ | DKK ^ | MXN ^ |
| <b>SZ II °</b>                      | USD ^ | EUR ^ | GBP ^ | CHF ^ | CAD ^ | JPY ^ | AUD ^ | SEK ^ | SGD ^ | NOK ^ | DKK ^ | MXN ^ |
| <b>MCZ II °</b>                     | USD ^ | EUR ^ | GBP ^ | CHF ^ | CAD ^ | JPY ^ | AUD ^ | SEK ^ | SGD ^ | NOK ^ | DKK ^ | MXN ^ |

| <b>GAM Star Cat Bond &amp;&amp;</b> |       |       |       |       |       |       |       |       |       |       |       |      |
|-------------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|------|
| (Base Currency USD)                 |       |       |       |       |       |       |       |       |       |       |       |      |
| <b>QCZ II</b> *                     | USD ^ | EUR ^ | GBP ^ | CHF ^ | CAD ^ | JPY ^ | AUD ^ | SEK ^ | SGD ^ | NOK ^ | DKK ^ | MXN^ |
| <b>SCZ II</b> *                     | USD ^ | EUR ^ | GBP ^ | CHF ^ | CAD ^ | JPY ^ | AUD ^ | SEK ^ | SGD ^ | NOK ^ | DKK ^ | MXN^ |

## 2. AMENDMENTS TO THE GAM STAR GLOBAL RATES SUPPLEMENT

### (a) Update to “Shareholder Services Fee”

The following wording in respect of “Selling Agents’ Shares” in the Fees section of the Supplement is deleted in its entirety:

*“Shareholder Services Fee: 0.5% per annum of the Net Asset Value of the Selling Agents’ Shares in the Fund.”*

and is replaced with the following wording:

*“Shareholder Services Fee: Up to 0.5% per annum of the Net Asset Value of the Selling Agents’ Shares in the Fund.”*

### (b) Update to “Sales Distribution Charge”

The following wording in respect of “Selling Agent C Class Shares, Selling Agent Non UK RFS Class Shares and Selling Agent PC Class Shares Only” in the Fees section of the Supplement is deleted in its entirety:

*“Sales Distribution Charge: 0.45% per annum of the Net Asset Value of the relevant class of Shares in the Fund.”*

and is replaced with the following wording:

*“Sales Distribution Charge: Up to 0.45% per annum of the Net Asset Value of the relevant class of Shares in the Fund.”*

Dated 22 September, 2023