

List of Changes First Eagle Amundi PRO1 2023

1. Changes to the investment policy and process of the Sub-Funds with effect as from 30 June 2023

First Eagle Amundi International Fund	First Eagle Amundi Income Builder Fund	First Eagle Amundi Sustainable Value Fund
Increase of max. exposure to commodities from 10% to 25%	Increase of max. exposure to commodities from 10% to 25%	Increase of max. exposure to non-investment grade bonds from 10% to 25%
	<p>Change of the Sub-Fund's classification from Article 6 to Article 8 SFDR, whereby:</p> <ol style="list-style-type: none"> the Sub-Fund aims as a complementary objective to achieve a portfolio ESG score above the ESG score of its investment universe, i.e. 70% MSCI ACWI Index + 20% Bloomberg Global High Yield Index + 10% Bloomberg Global Aggregate Index; ESG-related approaches are included in its investment process, in line with Article 8 of the Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability related disclosures in the financial services sector that relates to products which promote environmental or social characteristics. 	

The transformation of First Eagle Amundi Income Builder Fund from Art. 6 to Art. 8 SFDR is based on Amundi's 'Beat the Universe' framework, with the application of a max. 25% of non-ESG rated securities and no committed minimum rate to reduce the scope of the investments considered prior to the application of the Sub-Fund's strategy.

2. Performance fee benchmark change with effect as from 30 May 2023

First Eagle Amundi International Fund	First Eagle Amundi Income Builder Fund	First Eagle Amundi Sustainable Value Fund
<p>From Libor USD 3 Months + 400 basis points to SOFR + 430 basis points, with the exception of the following share classes:</p> <ol style="list-style-type: none"> OU-C: From Libor USD 3 Months + 560 basis points to SOFR + 590 basis points; OHE-C: From Libor USD 3 Months + 560 basis points to SOFR + 590 basis points. 	<p>From Libor USD 3 Months + 300 basis points to SOFR + 330 basis points, with the exception of the following share class:</p> <p>OHE-QD: From Libor USD 3 Months + 420 basis points to SOFR + 450 basis points.</p>	<p>From Libor USD 3 Months + 400 basis points to SOFR + 430 basis points, with the exception of the following share classes:</p> <ol style="list-style-type: none"> OE-C: From Libor USD 3 Months + 560 basis points to SOFR + 590 basis points; OHE-C: From Libor USD 3 Months + 560 basis points to SOFR + 590 basis points; OU-C: From Libor USD 3 Months + 560 basis points to SOFR + 590 basis points.

3. Creation of target distribution shares and renaming of the relevant share classes with effect as from 30 June 2023

A new sub-section (iii) is added under section (b) “Distribution Shares” of paragraph “6. Category of Shares” in the general part of the Prospectus:

“iii. Target Distribution Shares

Shares that have the suffix beginning with MTD, QTD and ATD pre-announce a target dividend amount, and schedule their dividend payments either monthly (M), quarterly (Q) or yearly (A). A target dividend is an amount that a Sub-Fund aims to pay, but does not guarantee. Target dividends may be stated as a specific cash amount in the relevant Class Currency or as a percentage of NAV. Note that in order to meet a targeted dividend amount, a Sub-Fund may end up paying out more money than it actually earned in dividends, meaning that in effect a Shareholder may receive a partial return of its capital—i.e. the amount the Shareholder invested in the Sub-Fund—as a dividend.”

The above addition is reflected under the “Dividend Policy” section of the supplements of the three Sub-Funds:

*“Target distribution classes may also be available**.*

*** for a complete list, go to <https://www.amundi.lu/retail/Local-Content/Footer/Quick-Links/Regulatory-information/EN/Amundi-Luxembourg-S.A>”*

As a consequence of the above change, the below share classes of the sub-fund First Eagle Amundi Income Builder Fund that already have the characteristics of the target distribution shares, which remain unchanged, are renamed as follows:

- a. OHE-QD becomes OHE-QTD;
- b. IU5-QD becomes IU5-QTD.

4. Update of the PCD of FEASVF following the entry into force of the Commission Delegated Regulation (EU) 2023/363 of 31 October 2022 amending the SFDR RTS

Update with the new sections pertaining to investments in fossil gas and nuclear energy in line with the latest wording used in the PCDs of the SICAV Amundi Funds.

5. Other amendments to the Prospectus

- Update of the professional title of Mr. Matthieu Louanges;
- Update of the professional title of Ms. Loredana Carletti;
- Insertion of a section on the other FCPs managed by the Management Company under section VII.B. and addition of the “FCP” definition to the APPENDIX A: GLOSSARY OF TERMS;
- Update of the AML/CFT section in line with the latest wording used in the prospectus of the SICAV Amundi Funds;
- Modifications throughout the prospectus in order to integrate the PRIIPs Regulation’s (Regulation (EU) No 1286/2014) naming conventions for Key Information Document (KID) and Summary Risk Indicator (SRI) and adapt accordingly the sections pertaining to historical performance and past performances; and
- Minor layout and typos’ corrections.