

ERSTE BOND EURO CORPORATE

Jointly owned fund pursuant to the InvFG

Semi-Annual Report 2022/23

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General Information about the Investment Firm

The company	Erste Asset Management GmbH Am Belvedere 1, A-1100 Vienna Telephone: +43 05 0100-19777, fax: +43 05 0100-919777
Registered capital	EUR 2.50 million
Shareholders	Erste Group Bank AG (64.67%) Erste Bank der österreichischen Sparkassen AG (22.17%) Steiermärkische Bank und Sparkassen Aktiengesellschaft (3.30%) Tiroler Sparkasse Bankaktiengesellschaft Innsbruck (1.74%) DekaBank Deutsche Girozentrale, Frankfurt (1.65%) „Die Kärntner“ Trust-Vermögensverwaltungsgesellschaft m. b. H. & Co KG (1.65%) Salzburger Sparkasse Bank Aktiengesellschaft (1.65%) Sieben Tiroler Sparkassen Beteiligungsgesellschaft m. b. H. (1.65%) NÖ-Sparkassen Beteiligungsgesellschaft m. b. H. (0.76%) VIENNA INSURANCE GROUP AG Wiener Versicherung Gruppe (0.76%)
Supervisory Board	Rudolf SAGMEISTER (Chairman) Manfred BARTALSKY Maximilian CLARY UND ALDRINGEN Harald GASSER Gerhard GRABNER Harald Frank GRUBER Oswald HUBER (Deputy Chairman – from 21.09.2022) Radovan JELASITY Ertan PISKIN (from 10.10.2022) Peter PROBER Rupert RIEDER (until 21.09.2022) Gabriele SEMMELROCK-WERZER Reinhard WATTL Gerald WEBER Appointed by the Works Council: Martin CECH Regina HABERHAUER Heinrich Hubert REINER Peter RIEDERER Nicole WEINHENGST Manfred ZOUREK
Managing directors	Heinz BEDNAR Winfried BUCHBAUER Peter KARL Thomas KRAUS
Prokuristen (proxies)	Karl FREUDENSCHUSS Manfred LENTNER Günther MANDL Gerold PERMOSER Magdalena REISCHL Oliver RÖDER
State commissioners	Wolfgang EXL (from 01.09.2022) Angelika SCHÄTZ
Auditor	Ernst & Young Wirtschaftsprüfungsgesellschaft m.b.H.
Depositary bank	Erste Group Bank AG

Dear Unit-holder,

We are pleased to present you the following semi-annual report for the ERSTE BOND EURO CORPORATE jointly owned fund pursuant to the InvFG for the period from 1 August 2022 to 31 January 2023.

Asset Allocation

	As of 31.01.2023 EUR millions	%
Bonds		
EUR	369.7	93.71
Investment certificates		
EUR	5.8	1.47
Securities	375.5	95.19
Financial futures	0.1	0.01
Bank balances	14.8	3.75
Interest entitlements	4.1	1.05
Other deferred items	-0.0	-0.00
Fund assets	394.5	100.00

Statement of Assets and Liabilities as of 31 January 2023

(including changes in securities assets from 1 August 2022 to 31 January 2023)

Security designation	ISIN number	Interest rate	Purch./ additions	Sales/ disposals	Holding	Price	Value in EUR	% share of fund assets
					Units/nominal (nom. in 1,000, rounded)			
Publicly traded securities								
Bonds denominated in EUR								
Issue country Denmark								
DANSKE BK 19/29 FLR MTN	XS1967697738	2.500	0	0	3,000	96.864	2,905,919.94	0.74
JYSKE BANK 20/25 FLR MTN	XS2243666125	0.375	0	0	5,000	93.446	4,672,320.20	1.18
Total issue country Denmark							7,578,240.14	1.92
Issue country Germany								
BERLIN HYP AG IS109	DE000BHY0A56	1.250	0	0	3,000	95.456	2,863,691.94	0.73
Total issue country Germany							2,863,691.94	0.73
Issue country Estonia								
LUMINOR BANK 22/24 MTN	XS2523337389	5.000	1,850	0	1,850	99.175	1,834,737.50	0.47
Total issue country Estonia							1,834,737.50	0.47
Issue country Finland								
NOKIA OYJ 17/24 MTN	XS1577731604	2.000	0	1,500	1,500	98.010	1,470,150.03	0.37
Total issue country Finland							1,470,150.03	0.37
Issue country Ireland								
AIB GROUP 20/31 FLR MTN	XS2230399441	2.875	0	0	2,000	91.819	1,836,380.00	0.47
BK IRELAND 21/31 FLR MTN	XS2340236327	1.375	0	0	3,000	87.370	2,621,106.03	0.66
CLOVERIE 14/24 MTN	XS1109950755	1.750	0	0	2,000	96.962	1,939,232.02	0.49
PARTNERRE IRELD FIN.16/26	XS1489391109	1.250	0	0	3,000	90.929	2,727,864.06	0.69
Total issue country Ireland							9,124,582.11	2.31
Issue country Croatia								
ERSTE+STE.BK 21/28	AT0000A2RZL4	0.750	0	0	3,000	81.088	2,432,633.97	0.62
Total issue country Croatia							2,432,633.97	0.62
Issue country Luxembourg								
CNH INDUSTR. 19/27	XS1969600748	1.750	0	0	2,000	93.164	1,863,280.02	0.47
GRAND CITY PROP.17/26 MTN	XS1654229373	1.375	0	0	2,200	86.222	1,896,890.20	0.48
Total issue country Luxembourg							3,760,170.22	0.95
Issue country Netherlands								
ACHMEA 19/39 FLR	XS2056491660	2.500	0	0	1,000	79.127	791,269.99	0.20

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Security designation	ISIN number	Interest rate	Purch./ additions Units/nominal	Sales/ disposals (nom. in 1,000, rounded)	Holding	Price	Value in EUR	% share of fund assets
STELLANTIS 21/29 MTN	XS2356040357	0.750	0	0	3,000	82.906	2,487,168.06	0.63
STELLANTIS 21/33 MTN	XS2356041165	1.250	0	0	2,000	73.786	1,475,711.98	0.37
Total issue country Netherlands							4,754,150.03	1.21
Issue country Norway								
NORSK HYDRO 19/25	XS1974922442	1.125	0	0	4,000	94.212	3,768,483.88	0.96
Total issue country Norway							3,768,483.88	0.96
Issue country Austria								
ERSTE GR.BK. 19/30 MTN	XS2083210729	1.000	0	0	3,000	90.256	2,707,692.03	0.69
ERSTE GR.BK. 20/28 FLRMTN	AT0000A2KW37	0.100	0	0	3,000	83.602	2,508,059.91	0.64
ERSTE GR.BK. 21/31 MTN	AT0000A2N837	0.250	0	0	2,000	75.902	1,518,040.00	0.38
ERSTE GR.BK. 22/26 MTN	AT0000A2WVQ2	1.500	0	0	2,000	93.869	1,877,380.06	0.48
ERSTE GR.BK. 22/33 FLRMTN	AT0000A2YA29	4.000	0	0	1,500	94.551	1,418,265.05	0.36
HYPO NOE LB 22/25	AT0000A2XG57	1.375	0	0	3,000	94.534	2,836,019.91	0.72
OBERBANK 21/29 MTN	AT0000A2N7F1	0.625	0	0	1,600	83.177	1,330,828.74	0.34
OMV 19/34 MTN	XS2022093517	1.000	0	0	1,200	74.135	889,617.65	0.23
OMV AG 12/27 MTN	XS0834371469	3.500	0	0	300	100.898	302,694.60	0.08
UNIQA INSUR. 20/35 FLR	XS2199567970	3.250	0	0	500	93.695	468,475.00	0.12
VB VIENNA 21/26 MTN	AT000B122080	0.875	0	0	2,500	89.048	2,226,205.08	0.56
VERBUND AG 14/24	XS1140300663	1.500	0	0	1,000	97.107	971,072.01	0.25
VIENNA I.GRP 21/36 MTN	AT0000A2QL75	1.000	0	0	3,000	68.131	2,043,923.94	0.52
VOLKSBANK WIEN 17-27 FLR	AT000B121967	5.192	0	0	2,000	97.650	1,953,000.00	0.50
Total issue country Austria							23,051,273.98	5.84
Issue country Sweden								
AKELIUS RES. 17/25 MTN	XS1622421722	1.750	0	0	1,000	93.198	931,984.02	0.24
ALFA LA.TR. 19/24 MTN	XS2017324844	0.250	0	0	319	95.328	304,096.33	0.08
Total issue country Sweden							1,236,080.35	0.31
Issue country Slovakia								
SLOVENSK.SPO 21/28 MTN	SK4000019337	0.375	0	0	2,000	86.933	1,738,660.00	0.44
Total issue country Slovakia							1,738,660.00	0.44
Issue country Spain								
BBVA 18/25 MTN	XS1820037270	1.375	0	0	1,000	95.534	955,344.01	0.24
BCO SABADELL 19/24 MTN	XS1991397545	1.750	0	0	4,000	97.068	3,882,735.92	0.98
BCO SANTANDER 18/25 MTN	XS1751004232	1.125	0	0	1,500	95.454	1,431,810.03	0.36
CAIXABANK 18/30 FLR MTN	XS1808351214	2.250	0	0	1,500	93.130	1,396,948.82	0.35
CELLNEX FIN. 21/33 MTN	XS2300293003	2.000	0	0	3,000	77.940	2,338,200.06	0.59
DRAGADOS 18/26 MTN	XS1799545329	1.875	0	0	3,000	92.415	2,772,437.91	0.70
Total issue country Spain							12,777,476.75	3.24

Security designation	ISIN number	Interest rate	Purch./ additions Units/nominal	Sales/ disposals (nom. in 1,000, rounded)	Holding	Price	Value in EUR	% share of fund assets
Issue country Czechia								
CESKA SPORIT 21/28 FLRMTN	AT0000A2STV4	0.500	0	0	2,200	80.053	1,761,170.73	0.45
Total issue country Czechia							1,761,170.73	0.45
Issue country Hungary								
ERSTE BK HU 22/26	AT0000A2VCV4	1.250	0	0	2,300	89.674	2,062,504.02	0.52
Total issue country Hungary							2,062,504.02	0.52
Total bonds denominated in EUR							80,214,005.65	20.33
Total publicly traded securities							80,214,005.65	20.33
Investment certificates								
Investment certificates denominated in EUR								
Issue country Austria								
ERSTE ALPHA 1 T	AT0000A03DF2		3,368	6,814	26,177	55.690	1,457,797.13	0.37
ERSTE ALPHA 2 T	AT0000A05F50		5,721	13,746	55,756	78.060	4,352,313.36	1.10
Total issue country Austria							5,810,110.49	1.47
Total investment certificates denominated in EUR							5,810,110.49	1.47
Total investment certificates							5,810,110.49	1.47
Securities admitted to organised markets								
Bonds denominated in EUR								
Issue country Australia								
TELSTRA CORP. 16/26 MTN	XS1395057430	1.125	0	0	1,500	92.909	1,393,631.97	0.35
Total issue country Australia							1,393,631.97	0.35
Issue country Belgium								
AB INBEV 15/30 MTN	BE6276040431	1.500	0	0	2,000	88.662	1,773,231.96	0.45
AB INBEV 16/28 MTN	BE6285455497	2.000	0	0	2,000	94.009	1,880,184.02	0.48
AB INBEV 18-27 MTN	BE6301510028	1.150	0	0	1,000	92.118	921,179.96	0.23
AGEAS 20/51 FLR	BE6325355822	1.875	0	0	4,100	74.617	3,059,313.44	0.78
BELFIUS BK 16-26	BE0002251206	3.125	0	0	2,600	96.570	2,510,820.00	0.64
ETHIAS VIE 15/26	BE6279619330	5.000	0	0	2,000	99.660	1,993,200.08	0.51
FLUVIUS SYSTEM 0.13-23MTN	BE0002443183	2.875	0	0	700	99.870	699,090.00	0.18
PROXIMUS 14/24 MTN	BE6265262327	2.375	0	0	1,000	98.670	986,699.98	0.25
Total issue country Belgium							13,823,719.44	3.50
Issue country Bermuda								
BACARDI 13/23	XS0947658208	2.750	0	0	500	99.680	498,400.00	0.13
Total issue country Bermuda							498,400.00	0.13

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Security designation	ISIN number	Interest rate	Purch./ additions Units/nominal	Sales/ disposals (nom. in 1,000, rounded)	Holding	Price	Value in EUR	% share of fund assets
Issue country Denmark								
ISS GLOBAL 14/24 MTN	XS1145526825	2.125	0	0	538	97.131	522,564.76	0.13
ISS GLOBAL 19/26 MTN	XS2013618421	0.875	0	0	5,000	89.586	4,479,299.95	1.14
ORSTED 21/3021 FLR REGS	XS2293075680	1.500	0	0	2,000	75.395	1,507,899.94	0.38
Total issue country Denmark							6,509,764.65	1.65
Issue country Germany								
AAREAL BANK MTN S.304	DE000A289LU4	0.250	0	0	5,100	82.468	4,205,881.72	1.07
ALLIANZ SE MTN.13/UNL.	DE000A1YCQ29	4.750	0	0	3,000	99.950	2,998,500.00	0.76
ALLIANZ SUB 2019/2049	DE000A2YPFA1	1.301	0	0	3,000	80.879	2,426,358.03	0.62
BASF MTN 22/32	XS2491542457	3.750	2,500	0	2,500	100.629	2,515,730.10	0.64
COBA FIX-RESET 20/30 SUB.	DE000CZ45V25	4.000	0	0	1,300	96.295	1,251,840.24	0.32
DEKA MTN A.150	XS2082333787	0.300	0	0	3,500	88.797	3,107,887.97	0.79
DEUT.BOERSE ANL 21/31	DE000A3H2465	0.125	0	0	3,000	79.747	2,392,418.76	0.61
DEUT.BOERSE ANL 22/32	DE000A3MQX22	1.500	0	0	4,000	86.825	3,472,999.88	0.88
DT.BANK MTN 20/27	DE000DL19U23	1.625	0	0	3,000	90.548	2,716,433.94	0.69
DT.TELEKOM MTN 19/39	DE000A2LQRS3	2.250	0	0	2,000	82.699	1,653,979.94	0.42
E.ON SE MTN 20/25	XS2152899584	1.000	0	0	3,102	94.401	2,928,325.19	0.74
HOWOGE MTN 21/28	DE000A3H3GF4	0.625	3,000	0	3,000	82.494	2,474,824.23	0.63
HOWOGE MTN 21/33	DE000A3H3GG2	1.125	0	0	4,000	75.038	3,001,520.08	0.76
LBBW MTN 21/29	DE000LB2V5T1	0.375	0	0	2,400	80.219	1,925,265.55	0.49
LBBW NACHR.MTN 16/26	DE000LB1B2E5	2.875	0	0	200	94.973	189,946.79	0.05
LBBW T2 MTN 19/29	DE000LB13HZ5	2.200	0	0	2,500	85.057	2,126,437.38	0.54
WUESTENROT+WUERTT 21/41	XS2378468420	2.125	0	0	4,200	72.068	3,026,856.04	0.77
Total issue country Germany							42,415,205.84	10.75
Issue country Finland								
SAMPO 20/52 FLR MTN	XS2226645278	2.500	0	0	3,000	78.583	2,357,490.00	0.60
Total issue country Finland							2,357,490.00	0.60
Issue country France								
AXA S.A 04/UND. FLR MTN	XS0203470157	3.082	0	0	2,000	82.205	1,644,100.00	0.42
AXA S.A. 13/43 FLR MTN	XS0878743623	5.125	0	0	1,000	100.530	1,005,300.00	0.25
BANQUE POSTALE 16/28 MTN	FR0013181898	3.000	0	0	3,000	93.850	2,815,499.94	0.71
BNP PAR.CARDIF. 17/24	FR0013299641	1.000	0	0	5,000	95.016	4,750,807.20	1.20
BNP PARIBAS 17/28 MTN	XS1722801708	1.500	0	0	1,000	87.899	878,990.02	0.22
BNP PARIBAS 20/32 FLR MTN	FR0013476611	1.125	0	0	2,000	86.089	1,721,788.02	0.44
BPCE 18/28 MTN	FR0013312501	1.625	0	0	1,000	89.472	894,716.03	0.23
BPCE S.A. 18/26 MTN	FR0013323664	1.375	0	0	3,000	93.059	2,791,775.88	0.71
CARREFOUR 15/25 MTN	XS1179916017	1.250	0	0	1,000	95.231	952,307.97	0.24
CFCM NORD EUROPE 16-26	FR0013201431	2.125	0	0	2,500	94.132	2,353,294.95	0.60
COMP.DE ST.-GOBAIN 18/26	XS1793349926	1.125	0	0	2,000	93.632	1,872,635.96	0.47
CR.MUT.ARKEA 17/29 MTN	FR0013236544	3.500	0	0	2,000	94.998	1,899,960.02	0.48
CRED.AGRIC.ASSUR. 14-UND.	FR0012222297	4.500	0	0	3,000	98.374	2,951,215.89	0.75

Security designation	ISIN number	Interest rate	Purch./ additions Units/nominal (nom. in 1,000, rounded)	Sales/ disposals	Holding	Price	Value in EUR	% share of fund assets
CREDIT AGRI. 15/27	XS1204154410	2.625	0	0	2,200	94.423	2,077,297.20	0.53
CREDIT AGRI. 20/32 MTN	XS2099546488	0.875	0	0	2,000	77.354	1,547,079.92	0.39
CREDIT AGRI. 21/28 MTN	FR0014003182	0.375	0	0	3,500	83.826	2,933,909.86	0.74
DANONE 20/27 MTN	FR0013495181	0.571	0	0	3,000	91.036	2,731,073.91	0.69
EDENRED 15-25	FR0012599892	1.375	0	0	2,400	95.424	2,290,166.38	0.58
EL. FRANCE 10-40 MTN	FR0010961581	4.500	3,000	0	3,000	99.799	2,993,976.06	0.76
EL. FRANCE 12-23 MTN	FR0011318658	2.750	0	0	200	100.005	200,010.00	0.05
EL. FRANCE 18-30 MTN	FR0013368545	2.000	0	0	2,000	85.920	1,718,403.94	0.44
EL. FRANCE 2024 MTN	FR0010800540	4.625	0	0	600	102.022	612,130.78	0.16
ELECT.FRANCE 19/UND. FLR	FR0013464922	3.000	0	0	600	84.500	507,000.00	0.13
ELO S.A. 22/28 MTN	FR001400EHH1	4.875	3,000	0	3,000	96.250	2,887,500.00	0.73
RTE RE.TRAN.ELE.16-26 MTN	FR0013152899	1.000	0	0	1,000	91.575	915,749.97	0.23
SOC GENERALE 15/25 MTN	XS1195574881	2.625	0	0	500	97.833	489,164.01	0.12
STE GENERALE 20/30 FLRMTN	FR00140000Z2	1.000	0	0	3,000	89.346	2,680,391.91	0.68
TELEPERFORM. 18-25	FR0013346822	1.875	0	0	4,000	95.498	3,819,927.96	0.97
URW 16/26 MTN	XS1376614118	1.375	0	0	3,000	92.364	2,770,908.06	0.70
WPP FINANCE 14/26 MTN	XS1112013666	2.250	0	0	1,000	95.286	952,855.99	0.24
Total issue country France							58,659,937.83	14.87

Issue country Great Britain

BARCLAYS 20/25 FLR MTN	XS2150054026	3.375	0	0	3,000	99.607	2,988,203.88	0.76
BP CAP.MKTS 19/31 MTN	XS1992927902	1.231	0	0	3,000	82.078	2,462,340.09	0.62
BP CAPITAL MKTS 14/26 MTN	XS1040506898	2.972	0	0	2,000	98.486	1,969,727.94	0.50
DIAGEO FIN. 20/32 MTN	XS2147889690	2.500	0	0	2,000	94.023	1,880,455.94	0.48
EASYJET PLC 19/25 MTN	XS2009152591	0.875	0	0	2,500	92.686	2,317,149.93	0.59
HSBC HLDGS 16/27 MTN	XS1379184473	2.500	0	0	3,000	95.419	2,862,582.09	0.73
INTERMED.CAP 20/27	XS2117435904	1.625	0	0	2,500	82.570	2,064,250.00	0.52
LLOYDS BKG GRP 18/28 FLR	XS1788982996	1.750	0	0	2,000	98.480	1,969,600.00	0.50
SSE PLC 20/30 MTN	XS2156787173	1.750	0	0	2,000	87.998	1,759,960.02	0.45
STD.CHARTER 21/29 FLR MTN	XS2407969885	0.800	0	0	3,000	82.750	2,482,488.09	0.63
VODAFONE GRP 18/78 FLR	XS1888179550	4.200	0	0	1,000	92.520	925,199.97	0.23
Total issue country Great Britain							23,681,957.95	6.00

Issue country Italy

ENI S.P.A. 15/26 MTN	XS1180451657	1.500	0	0	1,100	94.375	1,038,122.82	0.26
EXOR 14/24	XS1119021357	2.500	0	0	1,000	98.261	982,605.97	0.25
INTESA SAN. 13/23 MTN	XS0986194883	4.000	0	0	2,250	100.570	2,262,825.00	0.57
INTESA SAN. 19/29 MTN	XS2022424993	1.750	0	0	3,000	85.492	2,564,759.91	0.65
UNICREDIT 19/29 FLR MTN	XS2055089457	2.000	0	0	2,000	93.426	1,868,520.06	0.47
Total issue country Italy							8,716,833.76	2.21

Issue country Japan

NISSAN MOTOR 20/28 REGS	XS2228683350	3.201	0	0	4,500	89.961	4,048,244.96	1.03
Total issue country Japan							4,048,244.96	1.03

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Security designation	ISIN number	Interest rate	Purch./ additions Units/nominal	Sales/ disposals (nom. in 1,000, rounded)	Holding	Price	Value in EUR	% share of fund assets
Issue country Jersey								
UBS GROUP 16/24	CH0341440334	1.500	0	0	5,000	97.135	4,856,750.10	1.23
Total issue country Jersey							4,856,750.10	1.23
Issue country Luxembourg								
ALLERGAN FNDG 17/29	XS1622621222	2.125	0	0	200	88.345	176,690.00	0.04
DH EUR.F.II. 19/26	XS2050404636	0.200	0	0	2,000	90.845	1,816,900.02	0.46
DH EUR.F.II. 19/49	XS2051149552	1.800	0	0	3,000	67.838	2,035,139.91	0.52
MEDTR.GLB HD 19/39	XS1960678685	2.250	0	0	2,000	80.422	1,608,439.94	0.41
SES S.A. 19/27 MTN	XS2075811781	0.875	0	0	2,000	85.918	1,718,368.08	0.44
Total issue country Luxembourg							7,355,537.95	1.86
Issue country Netherlands								
A.MED.SYS.EU 22/34	XS2452435295	1.875	0	0	3,000	82.903	2,487,084.06	0.63
ABERTIS INF. 20/UND. FLR	XS2256949749	3.248	0	0	3,000	89.991	2,699,723.97	0.68
ATHORA NETH. 21/31 FLR	XS2330501995	2.250	0	0	3,000	86.697	2,600,909.97	0.66
BMW FIN. 21/33 MTN	XS2280845145	0.200	0	0	5,000	74.092	3,704,589.85	0.94
DIG.DUT.FIN. 20/30	XS2100664114	1.500	0	0	4,000	81.665	3,266,600.04	0.83
DT. BAHN FIN. 15/30 MTN	XS1316420089	1.625	0	0	500	88.413	442,065.01	0.11
FRESENIUS SE 14/24 REGS	XS1026109204	4.000	0	0	3,000	100.305	3,009,150.00	0.76
HEINEKEN 12/24 MTN	XS0758420748	3.500	0	0	500	100.539	502,695.01	0.13
HEINEKEN 12/25 MTN	XS0811555183	2.875	0	0	2,000	99.118	1,982,368.02	0.50
HEINEKEN 16/26 MTN	XS1401174633	1.000	0	0	1,000	92.880	928,799.97	0.24
ING GROEP 18/25 MTN	XS1771838494	1.125	0	0	1,000	95.911	959,110.03	0.24
ING GROEP NV 19/26 MTN	XS1933820372	2.125	0	0	2,000	96.313	1,926,267.40	0.49
KON. KPN 09/24 MTN	XS0454773713	5.625	0	0	200	103.421	206,842.00	0.05
KONINKLIJKE DSM 14/24 MTN	XS1041772986	2.375	0	0	2,000	99.162	1,983,247.98	0.50
M.B.INT.FIN. 18/25MTN	DE000A190NE4	1.000	0	0	5,000	94.333	4,716,650.00	1.20
MADRILENA FIN. 17/29 MTN	XS1596740453	2.250	0	0	1,000	87.345	873,453.98	0.22
NATURGY FINANCE 15/25 MTN	XS1170307414	1.375	0	0	1,000	95.908	959,079.97	0.24
NN GROUP 14/UND. FLR	XS1028950290	4.500	0	0	2,000	98.503	1,970,065.30	0.50
RABOBK NEDERLD 13/23 MTN	XS0933540527	2.375	0	0	200	99.890	199,780.00	0.05
RABOBK NEDERLD 15/27 MTN	XS1180130939	1.375	0	0	3,600	92.864	3,343,089.67	0.85
SIEMENS FIN 19/34 MTN	XS2049616894	0.500	0	0	3,000	74.593	2,237,790.06	0.57
Total issue country Netherlands							40,999,362.29	10.39
Issue country Norway								
SBK 1 OSTL. 21/28 MTN	XS2308586911	0.125	0	0	2,000	82.698	1,653,959.96	0.42
Total issue country Norway							1,653,959.96	0.42
Issue country Austria								
BAWAG GROUP 19/29 FLR MTN	XS1968814332	2.375	0	0	2,500	95.306	2,382,640.08	0.60
BAWAG P.S.K. 23/27 MTN	XS2531479462	4.125	1,700	0	1,700	100.975	1,716,575.00	0.44

Security designation	ISIN number	Interest rate	Purch./ additions Units/nominal	Sales/ disposals (nom. in 1,000, rounded)	Holding	Price	Value in EUR	% share of fund assets
ERDOEL-LAGERGES. 13-28	XS0905658349	2.750	0	0	300	97.842	293,526.60	0.07
VIENNA INS.GRP 15-46 FLR	AT0000A1D5E1	3.750	0	0	2,000	96.342	1,926,831.98	0.49
Total issue country Austria							6,319,573.66	1.60
Issue country Sweden								
ERICSSON 22/27 MTN	XS2441574089	1.125	3,200	0	3,200	87.250	2,792,000.00	0.71
MOELNLYCKE HLDG 15/24	XS1317732771	1.750	0	2,000	3,000	97.933	2,937,989.97	0.74
MOELNLYCKE HLDG 17/25	XS1564337993	1.875	1,500	0	1,500	96.223	1,443,344.42	0.37
SANDVIK 14/26 MTN	XS1078218218	3.000	0	0	2,000	99.726	1,994,523.92	0.51
TELE2 AB 18/28 MTN	XS1907150780	2.125	0	0	2,000	91.922	1,838,439.94	0.47
TELIA COMPANY AB 12/24MTN	XS0746010908	3.625	0	0	750	100.278	752,085.00	0.19
Total issue country Sweden							11,758,383.25	2.98
Issue country Switzerland								
CRED.SUISSE GRP 17-25 FLR	CH0343366842	1.250	0	0	5,000	91.994	4,599,689.85	1.17
Total issue country Switzerland							4,599,689.85	1.17
Issue country Spain								
FFC AQUALIA SA 17/27	XS1627343186	2.629	0	0	3,000	93.711	2,811,342.09	0.71
RED ELECTR. F. 14/23 MTN	XS1079698376	2.125	0	0	300	99.615	298,845.00	0.08
Total issue country Spain							3,110,187.09	0.79
Issue country USA								
AIR PR.+CHEM 20/32	XS2166122486	0.800	3,000	0	3,000	78.859	2,365,764.09	0.60
AT + T 17/36	XS1629866432	3.150	0	0	4,000	88.389	3,535,560.00	0.90
BANK AMERI. 14/24 MTN	XS1079726334	2.375	0	0	3,000	98.697	2,960,898.06	0.75
BECTON,DICKINS. 16/26	XS1531347661	1.900	0	0	300	94.130	282,389.99	0.07
BOOKING HLDGS 15/27	XS1196503137	1.800	0	0	3,000	93.939	2,818,170.09	0.71
BORGWARNER 21/31	XS2343846940	1.000	0	0	5,000	78.260	3,913,000.10	0.99
BOSTON SCIEN 19/27	XS2070192591	0.625	0	0	3,000	87.506	2,625,192.03	0.67
CELANESE US 21/28	XS2385114298	0.625	5,000	0	5,000	76.703	3,835,170.00	0.97
DIG.EURO FI. 19/28 REGS	XS2063495811	1.125	0	0	2,000	83.987	1,679,740.00	0.43
DISCOVERY COMM. 15/27	XS1117298247	1.900	0	0	200	91.209	182,418.00	0.05
FID.NATL INF 19/39	XS1843436145	2.950	0	0	4,000	85.030	3,401,207.88	0.86
GOLDM.S.GRP 14/26 MTN	XS1074144871	2.875	0	0	1,000	98.166	981,658.02	0.25
IBM 20/32	XS2115091808	0.650	0	0	3,000	76.958	2,308,745.97	0.59
IBM 20/40	XS2115092012	1.200	0	0	2,928	67.380	1,972,886.31	0.50
THERMO FISH. 19/49	XS2058557344	1.875	0	0	2,500	65.601	1,640,024.95	0.42
THERMO FISH. 20/32	XS2010032451	2.375	0	0	2,500	90.412	2,260,294.93	0.57
THERMO FISH.SCI. 16/24	XS1405775708	0.750	0	0	1,000	96.031	960,311.97	0.24
V.F. CORP. 20/28	XS2123970167	0.250	0	0	3,000	83.975	2,519,249.94	0.64
V.F. CORP. 20/32	XS2123970241	0.625	0	0	2,000	76.013	1,520,263.98	0.39
VERIZON COMM 17/29	XS1708167652	1.875	0	0	500	89.498	447,490.01	0.11

ERSTE BOND EURO CORPORATE

Security designation	ISIN number	Interest rate	Purch./ additions Units/nominal	Sales/ disposals (nom. in 1,000, rounded)	Holding	Price	Value in EUR	% share of fund assets
WALGREENS BO. A. 14/26	XS1138360166	2.125	0	0	1,700	93.710	1,593,069.98	0.40
WELLS FARGO 14/24 MTN	XS1074382893	2.125	0	0	3,000	98.168	2,945,045.94	0.75
Total issue country USA							46,748,552.24	11.85
Total bonds denominated in EUR							289,507,182.79	73.38
Total securities admitted to organised markets							289,507,182.79	73.38

Unlisted securities

Bonds denominated in EUR

Issue country USA

LEHMAN BROTH.07/19FLR MTN	XS0287044969	1)	0.000	0	0	1,250	0.000	0.00	0.00
Total issue country USA								0.00	0.00
Total bonds denominated in EUR								0.00	0.00
Total unlisted securities								0.00	0.00

Derivatives

Unrealised result in EUR

Financial futures denominated in EUR

Issue country Germany

EURO-BOBL FUTURE Mar23	EBOBH23					200		58,000.00	0.01
Total issue country Germany								58,000.00	0.01
Total financial futures denominated in EUR								58,000.00	0.01
Total derivatives								58,000.00	0.01

Breakdown of fund assets

Securities	375,531,298.93	95.19
Financial futures	58,000.00	0.01
Bank balances	14,799,314.77	3.75
Interest entitlements	4,136,427.14	1.05
Other deferred items	-4,975.05	-0.00
Fund assets	394,520,065.79	100.00

1) Price contains deferred interest.

Investor note:

The values of assets in illiquid markets may deviate from their actual selling prices.

Dividend-bearing units outstanding	AT0000724216	units	700,558.287
Value of dividend-bearing unit	AT0000724216	EUR	91.48
Dividend-bearing units outstanding	AT0000A1YRJ3	units	91,278.000
Value of dividend-bearing unit	AT0000A1YRJ3	EUR	86.91
Dividend-bearing units outstanding	AT0000A1YRK1	units	2,145.000
Value of dividend-bearing unit	AT0000A1YRK1	EUR	91.41

Dividend-bearing units outstanding	AT0000A28FD9	units	261.105
Value of dividend-bearing unit	AT0000A28FD9	CZK	2,038.62
Non-dividend-bearing units outstanding	AT0000724224	units	832,266.621
Value of non-dividend-bearing unit	AT0000724224	EUR	152.73
Non-dividend-bearing units outstanding	AT0000A1YRL9	units	372,065.410
Value of non-dividend-bearing unit	AT0000A1YRL9	EUR	90.92
Non-dividend-bearing units outstanding	AT0000A2B543	units	39,257.530
Value of non-dividend-bearing unit	AT0000A2B543	EUR	88.52
KEST-exempt non-dividend-bearing units outstanding	AT0000658968	units	158,406.252
Value of KEST-exempt non-dividend-bearing unit	AT0000658968	EUR	177.65
KEST-exempt non-dividend-bearing units outstanding	AT0000639414	units	18,130.552
Value of KEST-exempt non-dividend-bearing unit	AT0000639414	CZK	4,225.03
KEST-exempt non-dividend-bearing units outstanding	AT0000A00GB0	units	20.000
Value of KEST-exempt non-dividend-bearing unit	AT0000A00GB0	HUF	69,489.94
KEST-exempt non-dividend-bearing units outstanding	AT0000A1YRM7	units	218,134.000
Value of KEST-exempt non-dividend-bearing unit	AT0000A1YRM7	EUR	92.34
KEST-exempt non-dividend-bearing units outstanding	AT0000A1YRN5	units	1,145,185.559
Value of KEST-exempt non-dividend-bearing unit	AT0000A1YRN5	EUR	92.86
KEST-exempt non-dividend-bearing units outstanding	AT0000A1YRP0	units	0.000
Value of KEST-exempt non-dividend-bearing unit	AT0000A1YRP0	CZK	2,177.84
KEST-exempt non-dividend-bearing units outstanding	AT0000A1YRQ8	units	0.000
Value of KEST-exempt non-dividend-bearing unit	AT0000A1YRQ8	HUF	35,837.60

The Fund is not permitted to engage in repurchase agreements pursuant to Regulation (EU) No. 2015/2365 (Regulation on Transparency of Securities Financing Transactions and of Reuse). For this reason, repurchase agreements were not employed.

No total return swaps pursuant to Regulation (EU) 2015/2365 (Regulation on Transparency of Securities Financing Transactions and of Reuse) were concluded for the Fund during the reporting period.

The Fund is permitted to engage in securities lending agreements pursuant to Regulation (EU) No. 2015/2365 (Regulation on Transparency of Securities Financing Transactions and of Reuse) according to the fund rules. Securities lending transactions took place during the reporting period. The following securities lending agreements were active at the end of the reporting period:

Securities lending

As of 31 January 2023, the following securities were registered as lent in the following amounts and at the following fees in the securities lending system of Erste Group Bank AG:

Security designation	ISIN number	Lent amount	Fee rate in %
		Units/nominal (nom. in 1,000, rounded)	
BASF MTN 22/32	XS2491542457	2,500	0.42
BK IRELAND 21/31 FLR MTN	XS2340236327	2,400	0.90
DANONE 20/27 MTN	FR0013495181	2,200	1.02
DRAGADOS 18/26 MTN	XS1799545329	900	0.48
EL. FRANCE 18-30 MTN	FR0013368545	2,000	0.30
LBBW MTN 21/29	DE000LB2V5T1	2,400	0.27
STELLANTIS 21/29 MTN	XS2356040357	1,200	0.78
STELLANTIS 21/29 MTN	XS2356040357	1,000	0.42
VIENNA I.GRP 21/36 MTN	AT0000A2QL75	1,900	0.48

The following collateral has been provided for these lending transactions:

Security designation	ISIN number	Nominal
SLOVAKIA 20/32	SK4000017166	240,000.00
SLOVAKIA 2025	SK4120007543	8,680,000.00
SLOVAKIA 14-29	SK4120009762	5,810,000.00

Information pursuant to Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse

General Information:

Amount of securities on loan

Securities on loan:	€	14,341,897.41
as a percentage of the fund assets (less cash and cash equivalents):		3.78%

Amount of assets engaged (excluding securities lending):

(for the relevant type of securities financing transaction):	€	14,341,897.41
as a percentage of the fund assets:		3.64%

Concentration data:

Ten largest collateral issuers:

			Value in EUR
- Volume of collateral received and name of issuer			
Slovakia, Republic	SK4000017166	€	199,947.74
Slovakia, Republic	SK4120007543	€	9,059,883.77
Slovakia, Republic	SK4120009762	€	6,020,189.69
		€	15,280,021.20

Top ten counterparties for each type of securities financing transaction (excluding securities lending):

Name of the counterparties:	exclusively Erste Group Bank AG
Gross volume of outstanding transactions:	€ 14,341,897.41

Aggregate transaction data for each type of securities financing transaction and total return swap:

	ISIN	Type of collateral	Maturity/days	Rating	Currency	Value in EUR
Slovakia, Republic	SK4000017166	govt. guarantee	unlimited	A	€	199,947.74
Slovakia, Republic	SK4120007543	govt. guarantee	unlimited	A	€	9,059,883.77
Slovakia, Republic	SK4120009762	govt. guarantee	unlimited	A	€	6,020,189.69
					€	15,280,021.20

Securities lending broken down by maturity:

Maturity of < 1 day	
Maturity of 1–7 days	
Maturity of 8–30 days	
Maturity of 31–90 days	€ 5,803,766.83
Maturity of 91–360 days	€ 8,538,130.58
Maturity of > 360 days	

Country of the counterparty:	Austria
Settlement (bilateral/central, etc.):	bilateral

Data on reuse of collateral:

- Share of collateral received that is reused (as a percentage):	0.00%
- Cash collateral reinvestment returns to the fund:	0.00%

Custodians of the collateral received:

Number:	1
Name of the custodians of the collateral:	Erste Group Bank AG
Amount of collateral safe-kept:	€ 15,280,021.20

Safekeeping of collateral granted by the fund:

Share of collateral held in segregated accounts:	None
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Return and cost for the individual financing transactions as a percentage

of overall returns generated by financing transactions:	100%
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Explanation on disclosure pursuant to Delegated Regulation (EU) No. 2016/2251 supplementing Regulation (EU) No. 648/2012 of the European Parliament and of the Council on OTC derivatives, central counterparties, and trade repositories with regard to regulatory technical standards for risk-mitigation techniques for OTC derivative contracts not cleared by a central counterparty:

All OTC derivatives are traded through Erste Group Bank AG.

In the event of negative derivatives exposure, collateral in the form of cash or bonds is pledged to Erste Group Bank AG in accordance with the contractually agreed threshold.

In the event of positive derivatives exposure, EUR-denominated government bonds from the Republic of Austria and/or the Federal Republic of Germany are pledged by Erste Group Bank AG to the Fund in accordance with the contractually agreed threshold. A one-time discount of 4% is agreed with the counterparty for this collateral. Collateral that would require a higher discount pursuant to Annex II to Delegated Regulation (EU) No. 2016/2251 is not accepted.

Purchases and sales of transferable securities in the reporting period not listed in the statement of assets and liabilities

Security designation	ISIN number	Interest rate	Purch./ additions Units/nominal (nom. in 1,000, rounded)	Sales/ disposals
Publicly traded securities				
Bonds denominated in EUR				
Issue country France				
BNP PARIBAS 16/22 MTN	XS1394103789	0.750	0	200
BPCE 17/23 MTN	FR0013231743	1.125	0	200
ORANGE 10/22 MTN	XS0541453147	3.375	0	250

Security designation	ISIN number	Interest rate	Purch./ additions Units/nominal (nom. in 1,000, rounded)	Sales/ disposals
Issue country Netherlands				
IBERDROLA INTL 14/22 MTN	XS1057055060	2.500	0	300
Investment certificates				
Investment certificates denominated in EUR				
Issue country Austria				
1.RES.BD G.H.Y. R01EOT	AT0000A2DY00		0	31,100
Securities admitted to organised markets				
Bonds denominated in EUR				
Issue country Belgium				
BELFIUS BK 18/23 MTN	BE6307427029	0.625	0	2,000
KBC GROEP 16/23 MTN	BE0002266352	0.750	0	2,000
Issue country Denmark				
ORSTED 2013/3013 FLR	XS0943370543	6.250	0	396
Issue country Germany				
DZ BANK MTN.16/23	XS1433231377	1.250	0	2,900
VOLKSW.FIN.SERV.MTN.20/25	XS2152062209	3.000	0	3,000
VOLKSWAGEN LEASING 17/25	XS1642590480	1.375	0	1,000
Issue country France				
AIR LIQUIDE FIN. 16/24MTN	FR0013182839	0.750	0	2,000
ORANGE 13/24 MTN	FR0011560077	3.125	0	1,000
VEOLIA ENVIR 15/25 MTN	FR0012949923	1.750	0	2,000
VEOLIA ENVIRONN.12/27 MTN	FR0011224963	4.625	0	500
Issue country Netherlands				
VOLKSWAGEN INTL 17/23	XS1586555861	1.125	0	1,500
VOLKSWAGEN INTL17/UND.FLR	XS1629774230	3.875	0	3,000
VW INTL.FIN 21/41 MTN	XS2289841087	1.500	0	3,700

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Security designation	ISIN number	Interest rate	Purch./ additions Units/nominal (nom. in 1,000, rounded)	Sales/ disposals
Issue country USA				
VERIZON COMM 14/26	XS1030900242	3.250	0	500

Vienna, February 2023

Erste Asset Management GmbH
Electronically signed

Inspection information: The electronic signatures of this document can be inspected at the website of Rundfunk und Telekom Regulierungs-GmbH (<https://www.signatur.rtr.at/de/vd/Pruefung.html>).

Note: This document was signed with two qualified electronic signatures. A qualified electronic signature has the same legal effect as a hand-written signature (Article 25 of Regulation [EU] No 910/2014 [eIDAS Regulation]).