

# **ERSTE BOND EM CORPORATE IG**

**Jointly owned fund pursuant to the InvFG**

Semi-Annual Report 2022

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## General Information about the Investment Firm

<b>The company</b>	Erste Asset Management GmbH Am Belvedere 1, A-1100 Vienna Telephone: +43 05 0100-19777, fax: +43 05 0100-919777
<b>Registered capital</b>	EUR 2.50 million
<b>Shareholders</b>	Erste Group Bank AG (64.67%) Erste Bank der österreichischen Sparkassen AG (22.17%) Steiermärkische Bank und Sparkassen Aktiengesellschaft (3.30%) Tiroler Sparkasse Bankaktiengesellschaft Innsbruck (1.74%) DekaBank Deutsche Girozentrale, Frankfurt (1.65%) „Die Kärntner“ Trust-Vermögensverwaltungsgesellschaft m. b. H. & Co KG (1.65%) Salzburger Sparkasse Bank Aktiengesellschaft (1.65%) Sieben Tiroler Sparkassen Beteiligungsgesellschaft m. b. H. (1.65%) NÖ-Sparkassen Beteiligungsgesellschaft m. b. H. (0.76%) VIENNA INSURANCE GROUP AG Wiener Versicherung Gruppe (0.76%)
<b>Supervisory Board</b>	Rudolf SAGMEISTER (Chairman) Manfred BARTALSKY Maximilian CLARY UND ALDRINGEN Harald GASSER Gerhard GRABNER Harald Frank GRUBER Oswald HUBER (Deputy Chairman – from 21.09.2022) Radovan JELASITY Ertan PISKIN (from 10.10.2022) Peter PROBER Rupert RIEDER (until 21.09.2022) Gabriele SEMMELROCK-WERZER Reinhard WATTL Gerald WEBER Appointed by the Works Council: Martin CECH Regina HABERHAUER Heinrich Hubert REINER Peter RIEDERER Nicole WEINHENGST Manfred ZOUREK
<b>Managing directors</b>	Heinz BEDNAR Winfried BUCHBAUER Peter KARL Thomas KRAUS
<b>Prokuristen (proxies)</b>	Karl FREUDENSCHUSS Manfred LENTNER Günther MANDL Gerold PERMOSER Magdalena REISCHL Oliver RÖDER
<b>State commissioners</b>	Wolfgang EXL (from 01.09.2022) Angelika SCHÄTZ
<b>Auditor</b>	Ernst & Young Wirtschaftsprüfungsgesellschaft m.b.H.
<b>Depository bank</b>	Erste Group Bank AG

## Dear Unit-holder,

We are pleased to present you the following semi-annual report for the ERSTE BOND EM CORPORATE IG jointly owned fund pursuant to the InvFG for the period from 1 July 2022 to 31 December 2022.

## Asset Allocation

	As of 31.12.2022 USD millions	%
Bonds		
EUR	1.0	1.68
USD	55.8	92.57
Transferable securities	56.9	94.25
Bank balances	2.8	4.71
Interest entitlements	0.6	1.05
Other deferred items	-0.0	-0.01
Fund assets	60.3	100.00

# Statement of Assets and Liabilities as of 31 December 2022

(including changes in securities assets from 1 July 2022 to 31 December 2022)

Security designation	ISIN number	Interest rate	Purch./ additions	Sales/ disposals	Holding Units/nominal (nom. in 1,000, rounded)	Price	Value in USD	% share of fund assets
<b>Publicly traded securities</b>								
<b>Bonds denominated in USD</b>								
<b>Issue country Bermuda</b>								
CBQ FINANCE 20/25 MTN	XS2230306537	2.000	0	0	1,000	91.815	918,145.00	1.52
CREDICORP 20/25 REGS	USG2519YAA67	2.750	0	0	400	93.280	373,118.00	0.62
OORED00 ITL.FI.16/26 REGS	XS1435374126	3.750	1,000	0	1,000	97.025	970,250.00	1.61
Total issue country Bermuda							2,261,513.00	3.75
<b>Issue country Cayman Islands</b>								
MAF GLOB.SEC. 14/24 REGS	XS1064799841	4.750	0	0	400	98.876	395,502.00	0.66
RAKFU. CAY. 19/24	XS1979293328	4.125	0	0	500	98.431	492,153.75	0.82
SAMBA FDG 19/24 MTN	XS2054533935	2.750	0	0	500	95.815	479,072.50	0.79
Total issue country Cayman Islands							1,366,728.25	2.27
<b>Issue country Chile</b>								
BCO SANT.CHILE 20/25 MTN	US05971WAC73	2.700	0	0	400	94.998	379,990.00	0.63
CELULOSA ARAUCO 2027	US151191BB89	3.875	0	0	800	94.100	752,798.00	1.25
CELULOSA ARAUCO 2047	US151191BD46	5.500	0	0	300	89.098	267,292.50	0.44
EMBOT.ANDINA 13/23 REGS	USP3697UAD02	5.000	0	0	1,100	99.572	1,095,286.50	1.82
TRANSELEC 16/29 REGS	USP9339SAS34	3.875	0	0	300	90.806	272,418.75	0.45
Total issue country Chile							2,767,785.75	4.59
<b>Issue country India</b>								
POWER FIN 19/24 MTN	XS2009878880	3.750	500	0	500	96.971	484,855.00	0.80
REC 18/23 MTN REGS	XS1902341939	5.250	0	0	300	99.607	298,819.50	0.50
Total issue country India							783,674.50	1.30
<b>Issuer International Finance Corporation</b>								
AFRICA FIN. 19/29MTN REGS	XS2072933778	3.750	0	0	600	84.313	505,875.00	0.84
AFRICA FIN.20/25 MTN REGS	XS2189425122	3.125	0	800	400	93.205	372,820.00	0.62
BCO LATINO.A. 20/25 REGS	USP1393HAC27	2.375	0	0	700	91.656	641,593.75	1.06
Total issuer International Finance Corporation							1,520,288.75	2.52
<b>Issue country Colombia</b>								
GRP.ENG.BOGO 20/30 REGS	USP4R53VAA13	4.875	0	0	300	90.047	270,139.50	0.45

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Security designation	ISIN number	Interest rate	Purch./ additions Units/nominal (nom. in 1,000, rounded)	Sales/ disposals	Holding	Price	Value in USD	% share of fund assets
PROMIGAS ESP 19/29 REGS	USP7922TAA71	3.750	0	0	500	81.938	409,687.50	0.68
Total issue country Colombia							679,827.00	1.13
<b>Issue country Republic of Korea</b>								
SK HYNIX 21/24 REGS	USY8085FAZ37	1.000	500	0	500	94.875	474,375.00	0.79
Total issue country Republic of Korea							474,375.00	0.79
<b>Issue country Mexico</b>								
TRUST F/1401 14/44 REGS	USP9406GAB43	6.950	0	0	200	87.118	174,235.50	0.29
Total issue country Mexico							174,235.50	0.29
<b>Issue country Peru</b>								
BCO INTL D.PERU SAA 18/23	USP13435AB16	3.375	0	0	400	99.720	398,880.00	0.66
CONSSMANTARO 22/38 REGS	USP3083SAF22	5.200	0	0	750	91.268	684,508.13	1.13
Total issue country Peru							1,083,388.13	1.80
<b>Issue country Qatar</b>								
NAKILAT 06/33 REGS	USY62014AA64	6.067	0	0	400	103.380	368,782.57	0.61
Total issue country Qatar							368,782.57	0.61
<b>Issue country Singapore</b>								
DBS GR.HLDGS 21/27 REGS	US24023LAF31	1.194	500	0	500	86.405	432,025.00	0.72
Total issue country Singapore							432,025.00	0.72
<b>Issue country Thailand</b>								
PTTEP TR.CEN 20/27 REGS	USY7150MAG25	2.587	0	0	200	88.351	176,701.00	0.29
Total issue country Thailand							176,701.00	0.29
<b>Issue country USA</b>								
HCL AMERICA 21/26 REGS	USU2479QAA59	1.375	0	0	1,000	88.399	883,992.50	1.47
Total issue country USA							883,992.50	1.47
<b>Issue country United Arab Emirates</b>								
ABU DH.C.BK 22/27 MTN	XS2530757082	4.500	1,000	0	1,000	98.495	984,950.00	1.63
Total issue country United Arab Emirates							984,950.00	1.63
Total bonds denominated in USD							13,958,266.95	23.14
Total publicly traded securities							13,958,266.95	23.14

Security designation	ISIN number	Interest rate	Purch./ additions	Sales/ disposals	Holding Units/nominal (nom. in 1,000, rounded)	Price	Value in USD	% share of fund assets
<b>Securities admitted to organised markets</b>								
<b>Bonds denominated in EUR</b>								
<b>Issue country Peru</b>								
PERU 15/26	XS1315181708	2.750	1,000	0	1,000	94.996	1,013,847.48	1.68
Total issue country Peru							1,013,847.48	1.68
Total bonds denominated in EUR translated at a rate of 0.93699							1,013,847.48	1.68
<b>Bonds denominated in USD</b>								
<b>Issuer African Export and Import Bank</b>								
AFR. EXP.-IMP.BK 18/23MTN	XS1892247963	5.250	0	0	1,100	99.375	1,093,125.00	1.81
AFR.EX IM.BK 19/29 MTN	XS2053566068	3.994	0	0	400	86.550	346,200.00	0.57
AFR.EX IM.BK 21/26 MTN	XS2343006958	2.634	0	0	600	89.750	538,500.00	0.89
Total issuer African Export and Import Bank							1,977,825.00	3.28
<b>Issue country Cayman Islands</b>								
ADCB FIN.(CAYM.)13/23 MTN	XS0897453493	4.500	0	0	500	99.763	498,816.25	0.83
ALIBABA GR.HLDG 17/37	US01609WAU62	4.000	400	0	400	83.826	335,305.82	0.56
ALIBABA HLDG 21/41	US01609WAY84	2.700	0	0	500	64.936	324,677.50	0.54
DOHA FINANCE 21/26 MTN	XS2325727100	2.375	0	800	200	90.039	180,078.00	0.30
ENN ENERGY 22/27 REGS	USG3066DAA75	4.625	0	0	200	96.745	193,490.00	0.32
QNB FINANCE 20/25 MTN	XS2162033729	2.625	500	0	500	94.670	473,350.00	0.78
QNB FINANCE 21/26 MTN	XS2287744218	1.375	0	800	700	89.802	628,614.00	1.04
TENCENT HLDGS 18/38 MTN	US88032XAH70	3.925	0	0	500	80.131	400,652.50	0.66
Total issue country Cayman Islands							3,034,984.07	5.03
<b>Issue country Chile</b>								
BANCO DE CRED.INV17/27MTN	US05890PZA73	3.500	0	0	500	92.430	462,150.00	0.77
CELUL.ARAUCO 19/29 REGS	USP2195VAP06	4.250	0	0	500	93.931	469,653.75	0.78
EMPRESA NAC.D.TEL.14/26	USP37115AF26	4.750	0	0	263	97.271	255,823.39	0.42
FALABELLA 21/32 REGS	USP3984LAA81	3.375	0	0	1,000	80.540	805,400.00	1.33
INVERS. CMPC 17/27 REGS	USP58072AL66	4.375	0	0	800	96.973	775,780.00	1.29
TELEF.MOV.CH 21/31 REGS	USP90375AV12	3.537	0	0	700	82.593	578,147.50	0.96
Total issue country Chile							3,346,954.64	5.55
<b>Issue country China</b>								
BK CHINA(HK) 20/25 MTN	XS2190999834	1.250	1,000	0	1,000	91.535	915,350.00	1.52
ICBC 15/25 REGS	USY39656AC06	4.875	1,000	0	1,000	98.779	987,785.00	1.64
Total issue country China							1,903,135.00	3.15

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Security designation	ISIN number	Interest rate	Purch./ additions	Sales/ disposals	Holding Units/nominal (nom. in 1,000, rounded)	Price	Value in USD	% share of fund assets
<b>Issue country Hong Kong</b>								
FAR E.HORIZ. 21/24 MTN	XS2302544353	2.625	0	0	200	90.875	181,750.00	0.30
GLP CN HOLD. 21/26 MTN	XS2314779427	2.950	0	0	1,300	71.644	931,368.75	1.54
ICBCIL F. C. 20/25 MTN	XS2218691256	1.750	0	600	200	90.865	181,730.00	0.30
LENOVO GROUP 22/28 REGS	USY5257YAL12	5.831	500	0	500	97.185	485,925.00	0.81
Total issue country Hong Kong							1,780,773.75	2.95
<b>Issue country India</b>								
BHARTI AIRTEL 15/25 REGS	USY0889VAA80	4.375	0	0	500	97.066	485,331.25	0.80
ICICI BK(DB BR.)16/26REGS	US45112FAJ57	4.000	500	0	500	95.585	477,925.00	0.79
IND.RWY FIN 19/24	XS1969727491	3.730	600	0	600	97.513	585,078.00	0.97
OIL INDIA 14/24	XS1056232322	5.375	800	0	800	99.495	795,956.78	1.32
POWER FIN 20/30 MTN REGS	US73928RAB24	3.950	0	600	400	87.652	350,606.00	0.58
RELIANCE INDS 15/25 REGS	USY72596BU56	4.125	1,000	0	1,000	97.040	970,400.00	1.61
SBI (LDN) 19/24 REGS	USY81647AE24	4.375	500	0	500	98.835	494,175.00	0.82
Total issue country India							4,159,472.03	6.89
<b>Issue country Indonesia</b>								
BANK MANDIRI 21/26 MTN	XS2314639761	2.000	0	0	600	89.500	537,000.00	0.89
FREEPORT IND 22/32 REGS	USY7141BAB90	5.315	500	0	500	92.585	462,925.00	0.77
INDOF.CBP SU 21(32) REGS	XS2399787899	3.541	600	0	600	81.532	489,189.29	0.81
PT BK.RAKYAT 18/23	XS1852235586	4.625	1,000	0	1,000	99.805	998,050.00	1.65
PT PERUSAHA.GAS NEG.14/24	USY7136YAA83	5.125	500	500	500	99.500	497,500.00	0.82
Total issue country Indonesia							2,984,664.29	4.95
<b>Issue country Jersey</b>								
GAL.PIP.A.BI 20/36 REGS	XS2249741245	2.625	0	0	500	80.768	403,838.75	0.67
Total issue country Jersey							403,838.75	0.67
<b>Issue country Canada</b>								
MEGLOBAL CAN 20/25 MTN	XS2150023906	5.000	0	0	500	98.548	492,740.00	0.82
Total issue country Canada							492,740.00	0.82
<b>Issue country Republic of Korea</b>								
KIA 21/24 REGS	USY4760JAB99	1.000	0	0	600	94.220	565,317.00	0.94
KOOKMIN BNK 20/30 MTN	US50050HAN61	2.500	0	0	500	79.749	398,743.50	0.66
Total issue country Republic of Korea							964,060.50	1.60
<b>Issue country Luxembourg</b>								
RAIZEN FUELS FI.17/27REGS	USL7909CAA55	5.300	0	0	1,000	97.465	974,652.50	1.62
Total issue country Luxembourg							974,652.50	1.62



Security designation	ISIN number	Interest rate	Purch./ additions	Sales/ disposals	Holding Units/nominal (nom. in 1,000, rounded)	Price	Value in USD	% share of fund assets
<b>Issue country Mexico</b>								
ALPEK S.A.B. 13/23 REGS	USP01703AB65	5.375	0	0	500	99.984	499,918.75	0.83
AMERICA MOVIL 12/42	US02364WBE49	4.375	0	0	400	85.952	343,807.00	0.57
FOM.ECON.MEX.SAB 13/43	US344419AB20	4.375	0	0	200	82.191	164,382.50	0.27
GRUMA S.A.B. 14/24 REGS	USP4948KAD74	4.875	0	0	500	99.276	496,380.00	0.82
GRUPO TELEV. 14/45	US40049JBA43	5.000	0	0	300	86.162	258,484.50	0.43
GRUPO TELEV. 15/26	US40049JBB26	4.625	0	0	500	97.390	486,948.75	0.81
SIGMA ALIMENTOS 16/26 REGS	USP8674JAE93	4.125	0	0	700	95.056	665,393.75	1.10
TRUST 1401 19/30 REGS	USP9401CAA01	4.869	0	0	200	86.338	172,676.50	0.29
Total issue country Mexico							3,087,991.75	5.12
<b>Issue country Netherlands</b>								
EQUATE PETR. 21/28 MTN	XS2337430461	2.625	0	0	500	87.370	436,850.00	0.72
Total issue country Netherlands							436,850.00	0.72
<b>Issue country Austria</b>								
SUZANO 16/26 REGS	USA9890AAA81	5.750	0	0	500	100.689	503,446.25	0.83
SUZANO AUST. 20/31	US86964WAJ18	3.750	0	0	600	83.932	503,593.14	0.83
Total issue country Austria							1,007,039.39	1.67
<b>Issue country Panama</b>								
BANCO GENERAL 17/27 REGS	USP12651AB49	4.125	0	0	500	94.845	474,226.25	0.79
Total issue country Panama							474,226.25	0.79
<b>Issue country Peru</b>								
BC INTL PERU 19/26 REGS	USP13435AC98	3.250	0	0	600	91.371	548,226.00	0.91
Total issue country Peru							548,226.00	0.91
<b>Issue country Qatar</b>								
QATARENERGY 21/41 REGS	XS2359548935	3.125	0	0	1,000	77.008	770,077.50	1.28
Total issue country Qatar							770,077.50	1.28
<b>Issue country Saudi Arabia</b>								
SAUDI ARAMCO 19/29 MTN	XS1982113208	3.500	0	0	1,500	91.979	1,379,685.00	2.29
SAUDI ARAMCO 20/30 MTN	XS2262853265	2.250	0	0	800	82.524	660,192.00	1.09
Total issue country Saudi Arabia							2,039,877.00	3.38
<b>Issue country Singapore</b>								
ABJA INVEST. 18/28	XS1753595328	5.450	400	0	400	97.110	388,438.78	0.64
BOC AVIATION 17/27	US09681MAE84	3.500	500	0	1,200	91.870	1,102,437.00	1.83
Total issue country Singapore							1,490,875.78	2.47

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Security designation	ISIN number	Interest rate	Purch./ additions Units/nominal (nom. in 1,000, rounded)	Sales/ disposals	Holding	Price	Value in USD	% share of fund assets
<b>Issue country Thailand</b>								
BANGK.BK HK 22/27 REGS	USY06072AE58	4.300	0	0	200	96.680	193,360.00	0.32
THAI OIL PCL 13/23 REGS	USY8620BAP68	3.625	0	0	300	99.902	299,706.00	0.50
Total issue country Thailand							493,066.00	0.82
<b>Issue country USA</b>								
US TREASURY 2044	US912810RG58	3.375	1,000	0	1,000	88.801	888,007.81	1.47
USA 22/32	US91282CEP23	2.875	0	2,500	500	92.484	462,421.88	0.77
USA 22/42	US912810TH14	3.250	1,500	0	1,500	88.266	1,323,984.38	2.19
USA 22/52	US912810TL26	4.000	1,500	0	1,500	101.031	1,515,468.75	2.51
Total issue country USA							4,189,882.82	6.94
<b>Issue country United Arab Emirates</b>								
ADCOP 17/47 REGS	XS1709535097	4.600	0	0	1,000	92.260	922,595.00	1.53
DP WORLD 07/37 MTN REGS	XS0308427581	6.850	0	0	300	106.717	320,149.50	0.53
EMIR.DEV.BK 21/26 MTN	XS2352309681	1.639	0	0	1,000	89.313	893,127.50	1.48
EMIRATES 21/26 MTN	XS2280635256	1.638	0	0	500	90.520	452,600.00	0.75
Total issue country United Arab Emirates							2,588,472.00	4.29
<b>Issue country British Virgin Islands</b>								
CONT.RUID.D. 20/25	XS2229418145	1.875	0	0	200	89.795	179,589.00	0.30
GERDAU TRADE 17/27 REGS	USG3925DAD24	4.875	0	0	500	97.955	489,775.00	0.81
MIDEA INV.DEV. 22/27 MTN	XS2432130453	2.880	0	0	400	91.302	365,208.00	0.61
TAL.Y.INTL 21/26	XS2335142175	2.000	0	0	300	90.806	272,418.75	0.45
TSMC GLOBAL 20/25 REGS	USG91139AC27	0.750	500	0	500	88.785	443,925.00	0.74
TSMC GLOBAL 22/32 REGS	USG91139AL26	4.625	1,000	0	1,000	98.855	988,550.00	1.64
Total issue country British Virgin Islands							2,739,465.75	4.54
Total bonds denominated in USD							41,889,150.77	69.43
Total securities admitted to organised markets							42,902,998.25	71.11
<b>Breakdown of fund assets</b>								
Transferable securities							56,861,265.20	94.25
Bank balances							2,840,065.75	4.71
Interest entitlements							634,614.69	1.05
Other deferred items							-3,337.08	- 0.01
Fund assets							60,332,608.56	100.00

**Investor note:**

**The values of assets in illiquid markets may deviate from their actual selling prices.**

Dividend-bearing units outstanding	AT0000AOWJX7	units	124,117.959
Value of dividend-bearing unit	AT0000AOWJX7	USD	88.11
Dividend-bearing units outstanding	AT0000A1Y9D0	units	0.000
Value of dividend-bearing unit	AT0000A1Y9D0	USD	102.63
Dividend-bearing units outstanding	AT0000A1Y9E8	units	0.000
Value of dividend-bearing unit	AT0000A1Y9E8	USD	101.70
Non-dividend-bearing units outstanding	AT0000AOWJY5	units	10,075.328
Value of non-dividend-bearing unit	AT0000AOWJY5	USD	107.07
Non-dividend-bearing units outstanding	AT0000A1Y9F5	units	0.000
Value of non-dividend-bearing unit	AT0000A1Y9F5	USD	102.48
Non-dividend-bearing units outstanding	AT0000A1Y9G3	units	0.000
Value of non-dividend-bearing unit	AT0000A1Y9G3	USD	101.70
KEST-exempt non-dividend-bearing units outstanding	AT0000AOWJZ2	units	405,710.471
Value of KEST-exempt non-dividend-bearing unit	AT0000AOWJZ2	USD	112.98
KEST-exempt non-dividend-bearing units outstanding	AT0000A1Y9H1	units	0.000
Value of KEST-exempt non-dividend-bearing unit	AT0000A1Y9H1	USD	102.48
KEST-exempt non-dividend-bearing units outstanding	AT0000A1Y9J7	units	23,275.630
Value of KEST-exempt non-dividend-bearing unit	AT0000A1Y9J7	USD	106.47

The pool factor is the measure for the partial redemption of bonds that indicates the ratio between the as yet unredeemed capital and the unchanged nominal value.

The pool factor has an initial value of 1, which then rises until the first partial redemption and which is subsequently reduced in accordance with the redemption terms once redemptions begin until it ultimately reaches value of 0.

The following pool factor is relevant for calculating the value:

Security designation	ISIN number	Pool factor	Value in EUR
ADCOP 17/47 REGS	XS1709535097	1.00000	922,595.00
CONSSMANTARO 22/38 REGS	USP3083SAF22	1.00000	684,508.13
EMPRESA NAC.D.TEL.14/26	USP37115AF26	1.00000	255,823.39
NAKILAT 06/33 REGS	USY62014AA64	0.89182	368,782.57

The Fund is not permitted to engage in repurchase agreements pursuant to Regulation (EU) No. 2015/2365 (Regulation on Transparency of Securities Financing Transactions and of Reuse). For this reason, repurchase agreements were not employed.

No total return swaps pursuant to Regulation (EU) 2015/2365 (Regulation on Transparency of Securities Financing Transactions and of Reuse) were concluded for the Fund during the reporting period.

The Fund is not permitted to engage in securities lending agreements pursuant to Regulation (EU) No. 2015/2365 (Regulation on Transparency of Securities Financing Transactions and of Reuse). For this reason, securities lending agreements were not employed.

**Explanation on disclosure pursuant to Delegated Regulation (EU) No. 2016/2251 supplementing Regulation (EU) No. 648/2012 of the European Parliament and of the Council on OTC derivatives, central counterparties, and trade repositories with regard to regulatory technical standards for risk-mitigation techniques for OTC derivative contracts not cleared by a central counterparty:**

All OTC derivatives are traded through Erste Group Bank AG.

In the event of negative derivatives exposure, collateral in the form of cash or bonds is pledged to Erste Group Bank AG in accordance with the contractually agreed threshold.

In the event of positive derivatives exposure, EUR-denominated government bonds from the Republic of Austria and/or the Federal Republic of Germany are pledged by Erste Group Bank AG to the Fund in accordance with the contractually agreed threshold. A one-time discount of 4% is agreed with the counterparty for this collateral. Collateral that would require a higher discount pursuant to Annex II to Delegated Regulation (EU) No. 2016/2251 is not accepted.

**Purchases and sales of transferable securities in the reporting period not listed in the statement of assets and liabilities**

Security designation	ISIN number	Interest rate	Purch./ additions Units/nominal (nom. in 1,000, rounded)	Sales/ disposals
<b>Publicly traded securities</b>				
<b>Bonds denominated in USD</b>				
<b>Issue country Bermuda</b>				
QATAR REINS.C.17/UND FLR	XS1577847145	0.000	0	300
<b>Issue country Cayman Islands</b>				
ABQ FINANCE 20/25 MTN	XS2227862583	1.875	0	200
ABQ FINANCE 21/26 MTN	XS2361052884	2.000	0	800
<b>Issue country Chile</b>				
SOC.D.TR.AU. 22/32 REGS	USP87163AA27	4.000	0	500

Security designation	ISIN number	Interest rate	Purch./ additions Units/nominal (nom. in 1,000, rounded)	Sales/ disposals
<b>Issue country Netherlands</b>				
PROSUS 20/30 REGS	USN7163RAA16	3.680	0	800
PROSUS 20/50 REGS	USN7163RAD54	4.027	0	400
<b>Issue country Panama</b>				
ETESA 19/49 REGS	USP37146AA81	5.125	0	200
<b>Issue country Thailand</b>				
PTT GLOB.CHEM.P. 12/22	USY7150WAA37	4.250	0	500
<b>Issue country British Virgin Islands</b>				
COSL FIN.(BVI) 12/22 REGS	USG2444PAA50	3.250	0	500
<b>Securities admitted to organised markets</b>				
<b>Bonds denominated in USD</b>				
<b>Issue country Cayman Islands</b>				
FOXCONN F.E. 20/25 MTN	XS2236362849	1.625	500	500
LIMA METR.L.2 FIN. 15/34	USG54897AA45	5.875	0	600
SANDS CHINA 19-28	US80007RAE53	5.900	0	800
<b>Issue country Chile</b>				
ENEL AMERICAS SA 2026	US29274FAF18	4.000	0	500
GNL QUINTERO 14/29 REGS	USP4909LAA81	4.634	0	500
<b>Issue country Hong Kong</b>				
VANKE REAL EST. 17/27 MTN	XS1713193586	3.975	0	500
<b>Issue country India</b>				
ADANI I.CONT 20/31 REGS	XS2267100514	3.000	0	900
<b>Issue country Indonesia</b>				
INDOF.CBP SU 21(51)	XS2343321399	4.745	0	500
<b>Issue country Canada</b>				
CANADA 22/25	US135087N757	2.875	2,000	2,000

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Security designation	ISIN number	Interest rate	Purch./ additions Units/nominal (nom. in 1,000, rounded)	Sales/ disposals
<b>Issue country Republic of Korea</b>				
KOREA GAS 14/26 REGS MTN	US50066CAH25	3.500	0	500
KOREA N.OIL 20/30 REGS	US50066RAN61	1.625	0	600
<b>Issue country Netherlands</b>				
MINEJESA CAP. 17/30 REGS	USN57445AA17	4.625	0	700
MINEJESA CAP. 17/37 REGS	USN57445AB99	5.625	0	800
<b>Issue country Singapore</b>				
UTD OV. BK 17/UND.FLR MTN	XS1699845068	3.875	0	500
<b>Issue country USA</b>				
SK BATTERY A 21/24	XS2288890598	1.625	0	300
SOUTH.COPPER 12/42	US84265VAG05	5.250	0	500
US TREASURY 2023	US9128284L18	2.750	2,000	2,000
<b>Issue country United Arab Emirates</b>				
ABU DH.N.E. 21/51 MTN	XS2333388937	3.400	0	500
<b>Issue country British Virgin Islands</b>				
HUARONG FIN.2017 17/27MTN	XS1711550373	4.250	0	1,000
JOY TRE.A.H. 19/29	XS2053056706	3.500	0	500

Vienna, January 2023

Erste Asset Management GmbH  
Electronically signed

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Note: This document was signed with two qualified electronic signatures. A qualified electronic signature has the same legal effect as a hand-written signature (Article 25 of Regulation [EU] No 910/2014 [eIDAS Regulation]).