

ERSTE BOND EM GOVERNMENT

Jointly owned fund pursuant to the InvFG

Semi-Annual Report 2022

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General Information about the Investment Firm

The company	Erste Asset Management GmbH Am Belvedere 1, A-1100 Vienna Telephone: +43 05 0100-19777, fax: +43 05 0100-919777
Registered capital	EUR 2.50 million
Shareholders	Erste Group Bank AG (64.67%) Erste Bank der österreichischen Sparkassen AG (22.17%) Steiermärkische Bank und Sparkassen Aktiengesellschaft (3.30%) Tiroler Sparkasse Bankaktiengesellschaft Innsbruck (1.74%) DekaBank Deutsche Girozentrale, Frankfurt (1.65%) „Die Kärntner“ Trust-Vermögensverwaltungsgesellschaft m. b. H. & Co KG (1.65%) Salzburger Sparkasse Bank Aktiengesellschaft (1.65%) Sieben Tiroler Sparkassen Beteiligungsgesellschaft m. b. H. (1.65%) NÖ-Sparkassen Beteiligungsgesellschaft m. b. H. (0.76%) VIENNA INSURANCE GROUP AG Wiener Versicherung Gruppe (0.76%)
Supervisory Board	Rudolf SAGMEISTER (Chairman) Manfred BARTALSKY Maximilian CLARY UND ALDRINGEN Harald GASSER Gerhard GRABNER Harald Frank GRUBER Oswald HUBER (Deputy Chairman – from 21.09.2022) Radovan JELASITY Peter PROBER Rupert RIEDER Gabriele SEMMELROCK-WERZER Reinhard WATTL Gerald WEBER Appointed by the Works Council: Martin CEC Regina HABERHAUER Heinrich Hubert REINER Peter RIEDERER Nicole WEINHENGST Manfred ZOUREK
Managing directors	Heinz BEDNAR Winfried BUCHBAUER Peter KARL Thomas KRAUS
Prokuristen (proxies)	Karl FREUDENSCHUSS Manfred LENTNER Günther MANDL Gerold PERMOSER Magdalena REISCHL Oliver RÖDER
State commissioners	Wolfgang EXL (from 01.09.2022) Angelika SCHÄTZ Wolfgang TRISKO (until 14.05.2022)
Auditor	Ernst & Young Wirtschaftsprüfungsgesellschaft m.b.H.
Depositary bank	Erste Group Bank AG

Dear Unit-holder,

We are pleased to present you the following semi-annual report for the ERSTE BOND EM GOVERNMENT jointly owned fund pursuant to the InvFG for the period from 16 March 2022 to 15 September 2022.

Asset Allocation

	As of 15.09.2022	
	EUR millions	%
Bonds		
EUR	19.5	8.99
USD	188.0	86.55
Transferable securities	207.5	95.54
Forward exchange agreements	-2.8	-1.28
Bank balances	9.2	4.25
Interest entitlements	3.3	1.53
Other deferred items	-0.1	-0.04
Fund assets	217.2	100.00

Statement of Assets and Liabilities as of 15 September 2022

(including changes in securities assets from 16 March 2022 to 15 September 2022)

Security designation	ISIN number	Interest rate	Purch./ additions	Sales/ disposals	Holding Units/nominal (nom. in 1,000, rounded)	Price	Value in EUR	% share of fund assets
Publicly traded securities								
Bonds denominated in EUR								
Issue country Ukraine								
UKRAINE 19/28 REGS	XS2015264778 1)	6.750	0	0	1,000	22.400	207,726.03	0.10
Total issue country Ukraine							207,726.03	0.10
Total bonds denominated in EUR							207,726.03	0.10
Bonds denominated in USD								
Issue country Armenia								
ARMENIA 15/25 REGS	XS1207654853	7.150	0	500	500	98.577	493,104.40	0.23
Total issue country Armenia							493,104.40	0.23
Issue country Azerbaijan								
AZERBAIJAN 14/24 REGS	XS1044540547	4.750	0	0	250	98.845	247,222.50	0.11
AZERBAIJAN 17/32 REGS	XS1678623734	3.500	0	0	1,000	83.110	831,469.16	0.38
SOUTH.GAS COR. 16/26 REGS	XS1319820897	6.875	0	1,000	1,000	103.185	1,032,312.04	0.48
Total issue country Azerbaijan							2,111,003.70	0.97
Issue country Bahrain								
BAHRAIN 13/23 REGS	XS0956406135	6.125	0	1,000	1,000	101.146	1,011,917.86	0.47
BAHRAIN 15/26 REGS	XS1324931895	7.000	0	0	2,000	102.439	2,049,692.36	0.94
BAHRAIN 16/28 REGS	XS1405766541	7.000	0	0	2,000	99.625	1,993,397.03	0.92
BAHRAIN 17/29 REGS	XS1675862012	6.750	0	0	1,000	97.870	979,138.11	0.45
BAHRAIN 19/31 MTN REGS	XS2058948451	5.625	0	2,000	1,000	86.125	861,637.74	0.40
OIL+GAS HLDG 17/27MTN	US67778NAA63	7.500	0	0	1,000	100.767	1,008,118.65	0.46
Total issue country Bahrain							7,903,901.75	3.64
Issue country Cayman Islands								
PANAMA CANAL RAILW. 07/26	USG68828AA31	7.000	0	0	500	100.932	217,101.50	0.10
Total issue country Cayman Islands							217,101.50	0.10
Issue country Ecuador								
ECUADOR 20/30 ZO 144A	XS2214239688	0.000	0	0	586	35.541	208,490.65	0.10
Total issue country Ecuador							208,490.65	0.10
Issue country Gabun								
GABON 20/31 REGS	XS2113615228	6.625	0	0	1,000	74.282	743,156.92	0.34
Total issue country Gabun							743,156.92	0.34

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Security designation	ISIN number	Interest rate	Purch./ additions	Sales/ disposals	Holding	Price	Value in EUR	% share of fund assets
Units/nominal (nom. in 1,000, rounded)								
Issue country Indonesia								
PELINDO 15/25 REGS	USY7133MAC39	4.250	0	0	1,000	98.138	981,821.82	0.45
Total issue country Indonesia							981,821.82	0.45
Issue country Jordan								
JORDAN 15/26 REGS	XS1117279882	6.125	0	500	500	97.697	488,702.42	0.22
JORDAN 16/27 REGS	XS1405770220	5.750	0	0	500	94.360	472,011.16	0.22
Total issue country Jordan							960,713.58	0.44
Issue country Kenya								
KENYA 19/32 REGS	XS1843435766	8.000	0	0	1,000	77.750	777,850.03	0.36
KENYA, REPUBLIC 18/28 REGS	XS1781710543	7.250	0	0	750	81.000	607,773.50	0.28
Total issue country Kenya							1,385,623.53	0.64
Issue country Kuwait								
KUWAIT 17/27 REGS	XS1582346968	3.500	0	0	1,000	99.357	994,014.81	0.46
Total issue country Kuwait							994,014.81	0.46
Issue country Oman								
OMAN 17/47 REGS	XS1575968026	6.500	0	0	1,500	86.250	1,294,332.45	0.60
OMAN 18/28 REGS	XS1750113661	5.625	0	0	1,500	97.375	1,461,282.58	0.67
OMAN 18/48 REGS	XS1750114396	6.750	0	0	1,000	88.250	882,897.30	0.41
Total issue country Oman							3,638,512.33	1.68
Issue country Saudi Arabia								
SAUDI ARABIA 16/26 REGS	XS1508675417	3.250	0	0	1,500	97.375	1,461,282.58	0.67
SAUDI ARABIA 16/46 REGS	XS1508675508	4.500	0	1,000	2,500	90.250	2,257,265.77	1.04
SAUDI ARABIA 17/28 REGS	XS1694217495	3.625	0	500	2,000	97.875	1,958,381.27	0.90
SAUDI ARABIA 18/49 REGS	XS1791939736	5.000	0	0	1,000	95.875	959,181.63	0.44
Total issue country Saudi Arabia							6,636,111.25	3.06
Issue country Senegal								
SENEGAL, REP. 17/33 REGS	XS1619155564	6.250	0	0	750	83.332	625,271.37	0.29
Total issue country Senegal							625,271.37	0.29
Issue country Ukraine								
UKRAINE 15/26 REGS	XS1303925041 1)	7.750	0	1,000	1,000	24.750	244,380.81	0.11
UKRAINE 15/27 REGS	XS1303925470 1)	7.750	0	0	2,000	24.500	483,759.36	0.22
UKRAINE 17/34 REGS	XS1577952952 1)	7.375	0	0	1,000	23.100	196,056.98	0.09
UKRAINE 18/30 REGS	XS1902171757 1)	9.750	0	0	2,000	25.250	432,069.43	0.20
Total issue country Ukraine							1,356,266.58	0.62
Total bonds denominated in USD translated at a rate of 0.99955							28,255,094.19	13.01
Total publicly traded securities							28,462,820.22	13.10

Security designation	ISIN number	Interest rate	Purch./ additions	Sales/ disposals	Holding	Price	Value in EUR	% share of fund assets
Units/nominal (nom. in 1,000, rounded)								
Securities admitted to organised markets								
Bonds denominated in EUR								
Issue country Egypt								
EGYPT 18/26 MTN REGS	XS1807306300	4.750	0	0	1,000	81.250	812,500.00	0.37
EGYPT 18/30 MTN REGS	XS1807305328	5.625	0	0	1,500	69.250	1,038,750.00	0.48
Total issue country Egypt							1,851,250.00	0.85
Issue country Argentina								
ARGENTINA 20/29	XS2200244072	0.500	0	0	31	22.521	7,092.76	0.00
ARGENTINA 20/30	XS2177363665	0.125	0	0	970	22.571	218,933.85	0.10
Total issue country Argentina							226,026.61	0.10
Issue country Chile								
CHILE 15/30	XS1236685613	1.875	0	0	1,000	87.969	879,685.00	0.40
Total issue country Chile							879,685.00	0.40
Issue country China								
CHINA 20/30	XS2259626856	0.250	0	0	1,000	81.297	812,970.00	0.37
Total issue country China							812,970.00	0.37
Issue country Côte d'Ivoire								
COTE IVOIRE 20/32 REGS	XS2264871828	4.875	0	0	1,000	75.081	750,805.00	0.35
Total issue country Côte d'Ivoire							750,805.00	0.35
Issue country Indonesia								
INDONESIA 15/25 MTN REGS	XS1268430201	3.375	0	0	1,000	100.000	1,000,002.50	0.46
INDONESIA 16/28 MTN REGS	XS1432493440	3.750	0	0	1,000	98.232	982,320.00	0.45
Total issue country Indonesia							1,982,322.50	0.91
Issue country Kazakhstan								
KAZAKHSTAN 18/28 MTN REGS	XS1901718335	2.375	0	0	1,000	91.663	916,627.50	0.42
KAZAKHSTAN 19/26 MTN REGS	XS2050933899	0.600	0	1,000	1,000	88.519	885,187.50	0.41
Total issue country Kazakhstan							1,801,815.00	0.83
Issue country Croatia								
CROATIA 19/29	XS1843434876	1.125	0	0	1,500	87.857	1,317,858.75	0.61
Total issue country Croatia							1,317,858.75	0.61

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Security designation	ISIN number	Interest rate	Purch./ additions Units/nominal (nom. in 1,000, rounded)	Sales/ disposals	Holding	Price	Value in EUR	% share of fund assets
Issue country Mexico								
MEXICO 19/39 MTN	XS1974394758	2.875	0	0	1,000	73.232	732,317.50	0.34
PET. MEX. 14/26MTN REGS	XS1057659838	3.750	0	0	1,000	87.755	877,547.50	0.40
Total issue country Mexico							1,609,865.00	0.74
Issue country Morocco								
MOROCCO 20/26 REGS	XS2239830222	1.375	0	750	750	91.125	683,437.50	0.31
Total issue country Morocco							683,437.50	0.31
Issue country Philippines								
PHILIPPINES 19/27	XS1991219442	0.875	0	0	1,000	89.021	890,212.50	0.41
Total issue country Philippines							890,212.50	0.41
Issue country Romania								
ROMANIA 17/27 MTN REGS	XS1599193403	2.375	0	0	1,000	90.790	907,897.50	0.42
ROMANIA 18/30 MTN REGS	XS1768067297	2.500	0	0	1,000	79.758	797,580.00	0.37
ROMANIA 20/29 MTN REGS	XS2262211076	1.375	0	0	750	73.938	554,531.25	0.26
Total issue country Romania							2,260,008.75	1.04
Issue country Serbia including Kosovo								
SERBIA 19/29 REGS	XS2015296465	1.500	0	0	500	73.084	365,420.00	0.17
SERBIA 20/27 REGS	XS2170186923	3.125	0	500	500	87.063	435,312.50	0.20
Total issue country Serbia including Kosovo							800,732.50	0.37
Issue country Turkey								
TURKEY 17/25 INTL	XS1629918415	3.250	0	0	500	91.625	458,125.00	0.21
Total issue country Turkey							458,125.00	0.21
Issue country Hungary								
HUNGARY 17/27	XS1696445516	1.750	0	0	2,250	91.132	2,050,475.63	0.94
HUNGARY 18/25	XS1887498282	1.250	0	0	1,000	93.607	936,065.00	0.43
Total issue country Hungary							2,986,540.63	1.37
Total bonds denominated in EUR							19,311,654.74	8.89
Bonds denominated in USD								
Issue country Egypt								
EGYPT 10/40 REGS	XS0505478684	6.875	0	0	500	62.313	311,702.77	0.14
EGYPT 15/25 MTN REGS	XS1245432742	5.875	0	0	1,500	89.750	1,346,856.09	0.62
EGYPT 17/47 MTN REGS	XS1558078496	8.500	0	0	1,500	66.625	999,824.92	0.46

Security designation	ISIN number	Interest rate	Purch./ additions	Sales/ disposals	Holding	Price	Value in EUR	% share of fund assets
Units/nominal (nom. in 1,000, rounded)								
EGYPT 20/32 MTN REGS	XS2176897754	7.625	0	0	1,500	73.026	1,095,883.15	0.50
EGYPT 21/31 MTN REGS	XS2297226545	5.875	0	0	1,000	70.339	703,706.67	0.32
Total issue country Egypt							4,457,973.60	2.05
Issue country Angola								
ANGOLA 19/29 MTN REGS	XS2083302419	8.000	0	0	2,000	82.750	1,655,745.09	0.76
ANGOLA, REP. 18/28 REGS	XS1819680288	8.250	0	0	500	87.250	436,446.40	0.20
ANGOLA, REP. 18/48 REGS	XS1819680528	9.375	0	0	1,000	75.500	755,339.90	0.35
Total issue country Angola							2,847,531.39	1.31
Issue country Argentina								
ARGENTINA 20/29	US040114HX11	1.000	0	0	340	24.150	82,140.44	0.04
ARGENTINA 20/30	US040114HS26	0.500	0	0	1,028	24.650	253,396.23	0.12
ARGENTINA 20/35	US040114HT09	1.500	0	0	2,852	22.900	653,512.69	0.30
ARGENTINA 20/38	US040114HU71	3.875	0	0	2,804	28.925	811,451.14	0.37
ARGENTINA 20/41	US040114HV54	2.500	2,000	0	6,000	26.850	1,611,725.28	0.74
Total issue country Argentina							3,412,225.78	1.57
Issue country Azerbaijan								
STATE OIL CO.AZERB.15/30	XS1196496688	6.950	0	0	1,000	101.688	1,017,332.80	0.47
Total issue country Azerbaijan							1,017,332.80	0.47
Issue country Bolivia								
BOLIVIA 17/28 REGS	USP37878AC26	4.500	0	0	1,000	80.604	806,405.38	0.37
Total issue country Bolivia							806,405.38	0.37
Issue country Brazil								
BRAZIL 13/25	US105756BV13	4.250	0	0	2,000	98.837	1,977,629.93	0.91
BRAZIL 14/45	US105756BW95	5.000	0	0	2,000	77.160	1,543,889.75	0.71
BRAZIL 16/26	US105756BX78	6.000	0	1,000	1,000	103.948	1,039,950.48	0.48
BRAZIL 17/28	US105756BZ27	4.625	0	1,000	1,000	96.372	964,153.87	0.44
BRAZIL 19/29	US105756CA66	4.500	0	0	500	93.362	467,020.16	0.22
BRAZIL 19/50	US105756CB40	4.750	2,000	1,000	1,000	71.869	719,009.46	0.33
BRAZIL 20/30	US105756CC23	3.875	0	1,000	1,000	87.387	874,258.42	0.40
Total issue country Brazil							7,585,912.07	3.49
Issue country Cayman Islands								
THREE GORG.F.I 15/25 REGS	USG8850LAA82	3.700	0	0	1,000	98.303	983,472.56	0.45
Total issue country Cayman Islands							983,472.56	0.45
Issue country Chile								
CHILE 19/50	US168863DL94	3.500	0	0	1,000	73.367	733,995.30	0.34
CHILE 20/31	US168863DP09	2.450	0	0	1,000	84.629	846,673.50	0.39

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Security designation	ISIN number	Interest rate	Purch./ additions	Sales/ disposals	Holding	Price	Value in EUR	% share of fund assets
Units/nominal (nom. in 1,000, rounded)								
CO.NAC.COB.CHILE 05/35	USP3143NAG99	5.625	0	0	500	100.249	501,469.41	0.23
CORP.NAC.CH. 19/50 REGS	USP3143NBF08	3.700	0	0	1,500	71.274	1,069,587.56	0.49
CORP.NAC.CH. 20/31 REGS	USP3143NBK92	3.750	0	0	1,000	90.250	902,906.31	0.42
CORP.NAC.CH.19/49 REGS	USP3143NBB93	4.375	0	0	2,000	80.907	1,618,858.49	0.75
Total issue country Chile							5,673,490.57	2.61
Issue country China								
CHINA 20/50 REGS	USY15025AD41	2.250	0	1,000	1,000	70.010	700,415.19	0.32
CHINA DEV.BK 17/27 MTN	XS1553212025	3.375	0	0	1,000	97.713	977,564.90	0.45
EXP.-IMP.BK CH 17/27	XS1575045338	3.375	0	0	500	97.416	487,296.78	0.22
Total issue country China							2,165,276.87	1.00
Issue country Costa Rica								
COSTA RICA 15/45 REGS	USP3699PGJ05	7.158	0	0	1,000	89.611	896,515.93	0.41
COSTA RICA 19/31 REGS	USP3699PGK77	6.125	0	0	1,000	95.896	959,394.23	0.44
Total issue country Costa Rica							1,855,910.16	0.85
Issue country Dominican Republic								
DOMINIC.REP 19/49 REGS	USP3579ECE51	6.400	0	0	1,000	77.860	778,945.53	0.36
DOMINIC.REP 20/30 REGS	USP3579ECF27	4.500	0	0	2,000	83.713	1,675,008.75	0.77
DOMINIC.REP 21/41 REGS	USP3579ECJ49	5.300	0	0	500	73.726	368,797.21	0.17
DOMINIC.REPUBLIC 15/45	USP3579EBE60	6.850	0	1,000	1,000	83.617	836,543.94	0.39
DOMINIC.REPUBLIC 16/26	USP3579EBK21	6.875	0	750	500	101.675	508,605.12	0.23
DOMINIC.REPUBLIC 17/27	USP3579EBV85	5.950	0	0	1,500	97.747	1,466,868.84	0.68
DOMINIC.REPUBLIC 18/28	USP3579ECB13	6.000	0	0	1,000	95.646	956,885.60	0.44
Total issue country Dominican Republic							6,591,654.99	3.03
Issue country Ecuador								
ECUADOR 20/30 REGS	XS2214237807	5.500	0	1,500	1,500	53.712	806,042.72	0.37
ECUADOR 20/35 REGS	XS2214238441	2.500	1,000	0	3,000	41.528	1,246,400.88	0.57
ECUADOR 20/40 REGS	XS2214239175	1.500	2,000	2,000	2,000	37.053	741,383.62	0.34
Total issue country Ecuador							2,793,827.22	1.29
Issue country El Salvador								
EL SALVADOR 05/35 REGS	USP01012AN67	7.650	0	0	2,500	32.680	817,358.44	0.38
EL SALVADOR 11/41 REGS	USP01012AR71	7.625	0	0	1,000	32.243	322,572.66	0.15
Total issue country El Salvador							1,139,931.10	0.52
Issue country Ghana								
GHANA, REP. 18/29 REGS	XS1821416234	7.625	0	0	1,000	44.250	442,699.21	0.20
GHANA, REP. 19/32 MTN	XS1968714540	8.125	0	0	2,000	42.250	845,380.42	0.39
GHANA, REP. 19/51 MTN	XS1968714623	8.950	0	0	500	40.297	201,574.46	0.09
GHANA, REP. 20/35 MTN	XS2115141751	7.875	0	0	2,000	40.660	813,556.10	0.37
Total issue country Ghana							2,303,210.19	1.06

Security designation	ISIN number	Interest rate	Purch./ additions	Sales/ disposals	Holding	Price	Value in EUR	% share of fund assets
Units/nominal (nom. in 1,000, rounded)								
Issue country Guatemala								
GUATEMALA 04/34 REGS	USP8056GAB97	8.125	0	0	250	108.112	270,402.31	0.12
GUATEMALA 13/28 REGS	USP5015VAE67	4.875	0	0	750	96.409	723,394.91	0.33
Total issue country Guatemala							993,797.22	0.46
Issue country Honduras								
HONDURAS 13/24 REGS	XS0905659230	7.500	0	500	500	99.360	331,348.28	0.15
HONDURAS 17/27 REGS	USP5178RAC27	6.250	0	0	250	86.199	215,593.90	0.10
Total issue country Honduras							546,942.18	0.25
Issue country Hong Kong								
CNAC (HK) FIN. 18/28	XS1788513734	5.125	0	0	500	98.562	493,031.86	0.23
Total issue country Hong Kong							493,031.86	0.23
Issue country India								
EXP.-IM.BK INDIA 16/26MTN	US30216KAA07	3.375	0	0	750	94.712	710,656.05	0.33
Total issue country India							710,656.05	0.33
Issue country Indonesia								
INDONESIA 07/37 REGS	USY20721AJ83	6.625	0	1,000	1,000	111.155	1,112,047.92	0.51
INDONESIA 12/42 REGS	USY20721BB49	5.250	0	0	1,000	98.560	986,041.22	0.45
INDONESIA 15/45 MTN REGS	USY20721BM04	5.125	0	0	1,000	96.750	967,935.57	0.45
INDONESIA 16/27 MTN REGS	USY20721BQ18	4.350	0	0	1,000	99.718	997,623.93	0.46
INDONESIA 17/48	US455780CE46	4.350	0	0	1,000	87.000	870,391.68	0.40
INDONESIA 20/30	US455780CQ75	2.850	0	0	1,000	90.168	902,083.44	0.42
PT PERTAMINA 13/43 REGS	USY7138AAF76	5.625	0	0	1,000	92.290	923,315.49	0.43
Total issue country Indonesia							6,759,439.25	3.11
Issue country Iraq								
IRAQ 06/28 REGS	XS0240295575	5.800	0	2,000	1,500	85.406	881,143.31	0.41
Total issue country Iraq							881,143.31	0.41
Issue country Jamaica								
JAMAICA, GOV. 15/28	US470160CA80	6.750	0	750	250	107.914	269,905.84	0.12
JAMAICA, GOV. 15/45	US470160CB63	7.875	0	0	750	113.998	855,366.16	0.39
Total issue country Jamaica							1,125,272.00	0.52
Issue country Jordan								
JORDAN 20/30 REGS	XS2199272662	5.850	0	0	1,000	87.500	875,393.93	0.40
Total issue country Jordan							875,393.93	0.40

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Security designation	ISIN number	Interest rate	Purch./ additions	Sales/ disposals	Holding	Price	Value in EUR	% share of fund assets
Units/nominal (nom. in 1,000, rounded)								
Issue country Kazakhstan								
KAZAKHSTAN 14/44 REGS	XS1120709826	4.875	0	0	1,500	83.958	1,259,940.72	0.58
KAZAKHSTAN 15/25 REGS	XS1263054519	5.125	0	1,000	1,000	104.477	1,045,242.86	0.48
KAZMUNAYGAS 17/27MTN REGS	XS1595713782	4.750	0	500	1,000	90.313	903,531.59	0.42
KAZMUNAYGAS 17/47MTN REGS	XS1595714087	5.750	0	0	750	78.587	589,664.10	0.27
KAZTRANSGAS JSC 17/27	XS1682544157	4.375	0	0	1,000	89.698	897,381.32	0.41
Total issue country Kazakhstan							4,695,760.59	2.16
Issue country Colombia								
COLOMBIA 09/41	US195325BM66	6.125	0	0	2,500	80.501	2,013,427.92	0.93
COLOMBIA 17/27	US195325DL65	3.875	0	0	1,500	89.648	1,345,321.64	0.62
COLOMBIA 18/29	US195325DP79	4.500	0	0	1,500	87.823	1,317,930.57	0.61
COLOMBIA 20/30	US195325DR36	3.000	0	0	2,000	77.757	1,555,840.13	0.72
COLOMBIA 20/51	US195325DT91	4.125	0	0	1,000	60.945	609,719.37	0.28
Total issue country Colombia							6,842,239.63	3.15
Issue country Croatia								
CROATIA 13/24 REGS	XS0997000251	6.000	0	0	500	102.087	510,664.80	0.24
Total issue country Croatia							510,664.80	0.24
Issue country Lebanon								
LEBANON 15/28 MTN	XS1313675974	1) 0.000	0	0	1,000	6.722	67,247.76	0.03
LEBANON 15/30 MTN REGS	XS1196419854	1) 0.000	0	0	2,000	6.849	137,046.67	0.06
LEBANON 17/27 MTN	XS1586230051	1) 0.000	0	0	1,000	6.879	68,823.47	0.03
LEBANON 17/32 MTN	XS1586230481	1) 0.000	0	0	1,000	6.827	68,301.99	0.03
Total issue country Lebanon							341,419.89	0.16
Issue country Malaysia								
PETRONAS CAP. 15/45 REGS	USY68856AQ98	4.500	0	0	1,000	95.719	957,618.43	0.44
PETRONAS CAP. 20/30 REGS	USY68856AT38	3.500	0	0	3,000	93.851	2,816,782.55	1.30
PETRONAS CAP. 20/50 REGS	USY68856AV83	4.550	0	0	1,000	95.073	951,158.02	0.44
Total issue country Malaysia							4,725,559.00	2.18
Issue country Mexico								
MEXICO 04/34 MTN	US91086QAS75	6.750	0	0	750	108.093	811,064.36	0.37
MEXICO 08/40 MTN	US91086QAV05	6.050	0	0	1,200	98.622	1,183,993.80	0.55
MEXICO 12/44 MTN	US91086QBB32	4.750	0	0	1,000	82.592	826,286.83	0.38
MEXICO 15/46 MTN	US91086QBF46	4.600	0	0	1,000	79.568	796,033.21	0.37
MEXICO 18/28	US91087BAE02	3.750	0	0	1,000	95.500	955,429.94	0.44
MEXICO 19/29	US91087BAF76	4.500	0	0	1,000	96.500	965,434.45	0.44
MEXICO 20/30	US91087BAH33	3.250	0	1,000	1,000	87.658	876,972.14	0.40
PEMEX 20/30	US71654QDC33	6.840	0	0	2,000	81.375	1,628,232.70	0.75
PEMEX 20/50	US71654QDD16	7.690	0	0	1,373	68.480	940,653.69	0.43
Total issue country Mexico							8,984,101.12	4.14

Security designation	ISIN number	Interest rate	Purch./ additions	Sales/ disposals	Holding	Price	Value in EUR	% share of fund assets
Units/nominal (nom. in 1,000, rounded)								
Issue country Mongolia								
MONGOLIA 17/23 REGS	USY6142NAB48	5.625	0	0	500	98.705	493,748.44	0.23
MONGOLIA 20/26 REGS	USY6142NAC21	5.125	0	0	1,000	88.875	889,150.12	0.41
Total issue country Mongolia							1,382,898.56	0.64
Issue country Morocco								
MOROCCO 12/42 REGS	XS0864259717	5.500	0	0	500	80.329	401,824.57	0.18
Total issue country Morocco							401,824.57	0.18
Issue country Netherlands								
MDGH G.R. 18/28 MTN REGS	XS1904648570	4.500	0	0	1,000	101.743	1,017,883.05	0.47
MDGH G.R. 19/29 MTN REGS	XS2075923313	2.875	0	0	1,000	92.161	922,019.91	0.42
Total issue country Netherlands							1,939,902.96	0.89
Issue country Nigeria								
NIGERIA BR 21/33 MTN REGS	XS2384701020	7.380	0	0	2,000	69.703	1,394,690.11	0.64
NIGERIA, BUND. 17/27 MTN	XS1717011982	6.500	0	1,000	1,000	79.250	792,856.79	0.37
NIGERIA, BUND. 17/32 REGS	XS1566179039	7.875	0	1,000	1,000	73.453	734,861.94	0.34
NIGERIA, BUND. 17/47 MTN	XS1717013095	7.625	0	0	1,000	62.500	625,281.38	0.29
NIGERIA, BUND. 18/30 MTN	XS1777972511	7.143	0	0	2,000	74.375	1,488,169.68	0.69
Total issue country Nigeria							5,035,859.90	2.32
Issue country Oman								
OMAN 16/26 REGS	XS1405777589	4.750	0	2,000	2,000	96.250	1,925,866.64	0.89
OMAN 20/27 MTN REGS	XS2234859101	6.750	0	0	2,000	102.875	2,058,426.29	0.95
Total issue country Oman							3,984,292.93	1.83
Issue country Pakistan								
PAKISTAN 17/27 REGS	XS1729875598	6.875	0	0	2,000	53.500	1,070,481.72	0.49
Total issue country Pakistan							1,070,481.72	0.49
Issue country Panama								
BCO NAC.PAN. 20/30 REGS	USP1559LAA72	2.500	0	0	1,000	79.688	797,233.76	0.37
PANAMA 06/36	US698299AW45	6.700	0	0	2,000	105.241	2,105,762.59	0.97
PANAMA 17/47	US698299BG85	4.500	0	0	1,000	78.260	782,947.33	0.36
PANAMA 18/50	US698299BH68	4.500	0	1,000	2,000	76.921	1,539,107.60	0.71
PANAMA 19/60	US698299BL70	3.870	1,000	0	1,000	66.389	664,187.05	0.31
Total issue country Panama							5,889,238.33	2.71
Issue country Paraguay								
PARAGUAY 14/44 REGS	USP75744AB11	6.100	0	0	1,000	91.854	918,953.53	0.42
PARAGUAY 21/33 REGS	USP75744AK10	2.739	0	0	1,078	77.866	839,773.38	0.39
Total issue country Paraguay							1,758,726.91	0.81

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Security designation	ISIN number	Interest rate	Purch./ additions Units/nominal (nom. in 1,000, rounded)	Sales/ disposals	Holding	Price	Value in EUR	% share of fund assets
Issue country Peru								
PERU 07/37	US715638AU64	6.550	0	1,000	1,300	107.127	1,393,281.23	0.64
PERU 20/26	US715638DE95	2.392	0	0	900	92.991	837,293.53	0.39
PERU 20/31	US715638DF60	2.783	1,000	0	1,000	82.752	827,895.44	0.38
PERU 2050	US715638BM30	5.625	0	0	1,000	100.566	1,006,107.75	0.46
PERU 21/51	US715638DT64	3.550	0	0	1,000	71.469	715,016.43	0.33
PETROPERU 17/32 REGS	USP7808BAA54	4.750	0	0	1,000	76.000	760,342.15	0.35
PETROPERU 17/47 REGS	USP7808BAB38	5.625	0	0	1,000	65.520	655,494.97	0.30
Total issue country Peru							6,195,431.50	2.85
Issue country Philippines								
PHILIPPINES 20/30	US718286CJ41	2.457	0	0	500	87.875	439,572.81	0.20
PHILIPPINES 21/32	US718286CN52	1.950	0	0	1,000	81.375	814,116.35	0.37
PHILIPPINES 21/46	US718286CP01	3.200	1,000	0	1,000	73.348	733,813.80	0.34
PHILIPPINES 22/47	USY6972HLP91	4.200	500	0	500	86.657	433,478.82	0.20
PHILIPPINES 09/34	US718286BG11	6.375	0	750	750	111.500	836,626.48	0.39
PHILIPPINES 15/40	US718286BZ91	3.950	0	0	1,750	87.500	1,531,939.37	0.71
PHILIPPINES 18/28	US718286CC97	3.000	0	0	1,000	94.750	947,926.57	0.44
Total issue country Philippines							5,737,474.20	2.64
Issue country Qatar								
QATAR 18/28 REGS	XS1807174393	4.500	0	800	1,200	102.500	1,230,553.75	0.57
QATAR 18/48 REGS	XS1807174559	5.103	0	1,000	1,000	103.625	1,036,716.52	0.48
QATAR 19/29 REGS	XS1959337582	4.000	0	0	2,000	100.000	2,000,900.41	0.92
QATAR 20/30 REGS	XS2155352664	3.750	0	1,000	500	97.875	489,595.32	0.23
QATAR 20/50 REGS	XS2155352748	4.400	0	0	1,500	93.625	1,405,007.25	0.65
QATARENERGY 21/41 REGS	XS2359548935	3.125	0	0	1,000	78.042	780,766.34	0.36
QATARENERGY 21/51 REGS	XS2357494751	3.300	0	0	1,000	76.081	761,155.02	0.35
Total issue country Qatar							7,704,694.61	3.55
Issue country Romania								
ROMANIA 20/31 MTN REGS	XS2201851172	3.000	0	0	1,000	78.941	789,760.39	0.36
Total issue country Romania							789,760.39	0.36
Issue country Saudi Arabia								
SAUDI ARABIA 20/55 REGS	XS2109770151	3.750	1,000	0	2,000	79.375	1,588,214.70	0.73
Total issue country Saudi Arabia							1,588,214.70	0.73
Issue country Serbia including Kosovo								
SERBIA 20/30 REGS	XS2264555744	2.125	1,000	0	1,000	72.500	725,326.40	0.33
Total issue country Serbia including Kosovo							725,326.40	0.33

Security designation	ISIN number	Interest rate	Purch./ additions	Sales/ disposals	Holding	Price	Value in EUR	% share of fund assets
Units/nominal (nom. in 1,000, rounded)								
Issue country Sri Lanka								
SRI LANKA 15/25 REGS	USY8137FAE89	1) 0.000	0	1,500	500	30.680	153,467.81	0.07
SRI LANKA 17/27 REGS	USY8137FAH11	1) 0.000	0	0	2,000	29.411	588,484.82	0.27
SRI LANKA 19/30 REGS	USY8137FAR92	1) 7.550	0	0	1,000	29.329	258,167.85	0.12
Total issue country Sri Lanka							1,000,120.48	0.46
Issue country South Africa								
SOUTH AFR. 13/25	US836205AR58	5.875	0	0	1,000	101.299	1,013,446.05	0.47
SOUTH AFR. 14/44	US836205AS32	5.375	0	0	1,000	71.322	713,543.59	0.33
SOUTH AFR. 16/26	US836205AT15	4.875	0	0	1,000	96.740	967,835.53	0.45
SOUTH AFR. 17/47	US836205AX27	5.650	0	0	1,000	70.933	709,644.34	0.33
SOUTH AFRICA 19/29	US836205BA15	4.850	0	0	2,000	88.232	1,765,424.44	0.81
SOUTH AFRICA 19/49	US836205BB97	5.750	1,000	0	1,000	70.500	705,317.39	0.32
Total issue country South Africa							5,875,211.34	2.70
Issue country Tunisia								
TUNISIA 15/25 REGS	XS1175223699	5.750	0	0	1,500	61.331	920,371.67	0.42
Total issue country Tunisia							920,371.67	0.42
Issue country Turkey								
TURKEY 19/29	US900123CT57	7.625	0	0	1,000	87.875	879,145.62	0.40
TURKEY 21/31	US900123DC14	5.875	0	0	1,500	75.375	1,131,134.01	0.52
TURKEY 05/25	US900123AW05	7.375	0	0	1,000	96.250	962,933.32	0.44
TURKEY 06/36	US900123AY60	6.875	0	0	1,500	76.000	1,140,513.23	0.53
TURKEY 13/43	US900123CB40	4.875	0	0	1,000	58.875	589,015.06	0.27
TURKEY 16/26	US900123CK49	4.875	0	0	1,000	84.250	842,879.30	0.39
TURKEY 17/27	US900123CL22	6.000	0	1,000	1,000	86.000	860,387.17	0.40
TURKEY 2026	US900123CJ75	4.250	0	0	1,500	84.250	1,264,318.94	0.58
Total issue country Turkey							7,670,326.65	3.53
Issue country Uruguay								
URUGUAY 06/36	US760942AS16	7.625	0	500	500	126.439	632,478.37	0.29
URUGUAY 15/27	US760942BB71	4.375	0	0	499	101.962	509,316.28	0.23
URUGUAY 18/55	US760942BD38	4.975	0	0	1,500	96.992	1,455,527.49	0.67
URUGUAY 19/31	US917288BK78	4.375	0	0	1,000	100.745	1,007,898.55	0.46
URUGUAY 2050	US760942BA98	5.100	0	0	1,750	98.741	1,728,745.44	0.80
Total issue country Uruguay							5,333,966.13	2.46
Issue country Uzbekistan								
UZBEKISTAN,R 19/29 REGS	XS1953915136	5.375	0	0	1,000	90.347	903,871.74	0.42
Total issue country Uzbekistan							903,871.74	0.42

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Security designation	ISIN number	Interest rate	Purch./ additions	Sales/ disposals	Holding	Price	Value in EUR	% share of fund assets
Units/nominal (nom. in 1,000, rounded)								
Issue country United Arab Emirates								
ABU DHABI 17/47 MTN REGS	XS1696899035	4.125	0	0	1,000	91.435	914,764.14	0.42
ABU DHABI 19/29 MTN REGS	XS2057865979	2.500	0	1,000	1,000	91.080	911,212.55	0.42
ABU DHABI 19/49 MTN REGS	XS2057866191	3.125	0	0	2,000	75.858	1,517,838.03	0.70
ABU DHABI 20/30 MTN REGS	XS2125308168	3.125	0	0	1,000	94.523	945,650.54	0.44
ADCOP 17/29 REGS	XS1709529520	3.650	0	0	1,000	97.133	971,762.29	0.45
ADCOP 17/47 REGS	XS1709535097	4.600	0	0	1,000	95.006	950,482.72	0.44
Total issue country United Arab Emirates							6,211,710.27	2.86
Issue country Vietnam								
VIETNAM 14/24 REGS	USY9384RAA87	4.800	0	0	1,100	100.160	1,102,258.77	0.51
Total issue country Vietnam							1,102,258.77	0.51
Issue country British Virgin Islands								
MINME.B.F.(BVI) 16/26	XS1450332256	4.200	0	0	1,000	97.757	978,010.10	0.45
SINOP.G.O.D.17 17/27 REGS	USG8201NAC68	3.625	0	0	1,000	97.147	971,907.36	0.45
SINOPEC GR.OVER.DEV.13/23	USG8200QAB26	4.375	0	0	500	100.246	501,453.15	0.23
STATE G.O.I. 17/27 REGS	USG8450LAJ38	3.500	0	0	1,000	96.799	968,425.79	0.45
STATE G.O.I. 18/28 REGS	USG8450LAP97	4.250	0	0	1,000	98.933	989,770.40	0.46
Total issue country British Virgin Islands							4,409,566.80	2.03
Total bonds denominated in USD translated at a rate of 0.99955							159,751,107.04	73.55
Total securities admitted to organised markets							179,062,761.78	82.44
Forward exchange agreements							Unrealised result in EUR	
Forward exchange agreements denominated in EUR								
Issue country Austria								
FXF SPEST EUR/USD 10.11.22	FXF_TAX_3462004				96,430,719		-109,624.95	-0.05
FXF SPEST EUR/USD 16.09.22	FXF_TAX_3461477				105,089,341		-2,959,281.34	-1.36
FXF SPEST EUR/USD 16.09.22	FXF_TAX_3461595				2,936,803		-64,547.67	-0.03
FXF SPEST EUR/USD 16.09.22	FXF_TAX_3461668				-1,228,051		22,511.71	0.01
FXF SPEST EUR/USD 16.09.22	FXF_TAX_3461705				-1,598,109		2,610.88	0.00
FXF SPEST EUR/USD 16.09.22	FXF_TAX_3461716				-6,031,794		-29,092.36	-0.01
FXF SPEST EUR/USD 16.09.22	FXF_TAX_3461830				-1,593,189		7,531.20	0.00
FXF SPEST EUR/USD 16.09.22	FXF_TAX_3461845				-1,794,759		6,051.06	0.00
FXF SPEST EUR/USD 16.09.22	FXF_TAX_3461857				-1,903,638		-2,782.47	-0.00
FXF SPEST EUR/USD 16.09.22	FXF_TAX_3462001				-96,829,666		63,936.35	0.03
FXF SPEST EUR/USD 21.10.22	FXF_TAX_3461778				96,151,053		328,221.84	0.15
FXF SPEST EUR/USD 21.10.22	FXF_TAX_3461811				1,594,153		-2,889.30	-0.00
FXF SPEST EUR/USD 21.10.22	FXF_TAX_3461928				1,960,888		-35,394.42	-0.02
FXF SPEST EUR/USD 21.10.22	FXF_TAX_3462023				-1,200,391		-2,606.87	-0.00
Total issue country Austria							-2,775,356.34	-1.28
Total forward exchange agreements denominated in EUR							-2,775,356.34	-1.28
Total forward exchange agreements							-2,775,356.34	-1.28

Breakdown of fund assets

Transferable securities	207,525,581.99	95.54
Forward exchange agreements	-2,775,356.34	- 1.28
Bank balances	9,230,856.84	4.25
Interest entitlements	3,328,090.12	1.53
Other deferred items	-94,256.68	- 0.04
Fund assets	217,214,915.93	100.00

1) Price contains deferred interest.

Investor note:

The values of assets in illiquid markets may deviate from their actual selling prices.

Dividend-bearing units outstanding	AT0000842521	units	1,196,324.416
Value of dividend-bearing unit	AT0000842521	EUR	49.69
Dividend-bearing units outstanding	AT0000A1XWS6	units	112,604.000
Value of dividend-bearing unit	AT0000A1XWS6	EUR	80.80
Dividend-bearing units outstanding	AT0000A1XWT4	units	0.000
Value of dividend-bearing unit	AT0000A1XWT4	EUR	84.18
Non-dividend-bearing units outstanding	AT0000809165	units	892,773.674
Value of non-dividend-bearing unit	AT0000809165	EUR	138.56
Non-dividend-bearing units outstanding	AT0000A1XWU2	units	0.000
Value of non-dividend-bearing unit	AT0000A1XWU2	EUR	84.39
Non-dividend-bearing units outstanding	AT0000A1XWV0	units	0.000
Value of non-dividend-bearing unit	AT0000A1XWV0	EUR	84.60
Non-dividend-bearing units outstanding	AT0000A2B501	units	19,656.496
Value of non-dividend-bearing unit	AT0000A2B501	EUR	80.66
KEST-exempt non-dividend-bearing units outstanding	AT0000673306	units	2,220.039
Value of KEST-exempt non-dividend-bearing unit	AT0000673306	EUR	169.84
KEST-exempt non-dividend-bearing units outstanding	AT0000639406	units	256.657
Value of KEST-exempt non-dividend-bearing unit	AT0000639406	CZK	4,141.30
KEST-exempt non-dividend-bearing units outstanding	AT0000A00GC8	units	6,402.137
Value of KEST-exempt non-dividend-bearing unit	AT0000A00GC8	HUF	69,134.28
KEST-exempt non-dividend-bearing units outstanding	AT0000A1XWW8	units	152,955.000
Value of KEST-exempt non-dividend-bearing unit	AT0000A1XWW8	EUR	86.12
KEST-exempt non-dividend-bearing units outstanding	AT0000A1XWX6	units	99,177.002
Value of KEST-exempt non-dividend-bearing unit	AT0000A1XWX6	EUR	87.74
KEST-exempt non-dividend-bearing units outstanding	AT0000A1XWY4	units	0.000
Value of KEST-exempt non-dividend-bearing unit	AT0000A1XWY4	CZK	2,098.30
KEST-exempt non-dividend-bearing units outstanding	AT0000A1XWZ1	units	0.000
Value of KEST-exempt non-dividend-bearing unit	AT0000A1XWZ1	HUF	35,049.45

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The pool factor is the measure for the partial redemption of bonds that indicates the ratio between the as yet unredeemed capital and the unchanged nominal value.

The pool factor has an initial value of 1, which then rises until the first partial redemption and which is subsequently reduced in accordance with the redemption terms once redemptions begin until it ultimately reaches value of 0.

The following pool factor is relevant for calculating the value:

Security designation	ISIN number	Pool factor	Value in EUR
ADCOP 17/29 REGS	XS1709529520	1.00000	971,762.29
ADCOP 17/47 REGS	XS1709535097	1.00000	950,482.72
ARGENTINA 20/29	XS2200244072	1.00000	7,092.76
ARGENTINA 20/30	US040114HS26	1.00000	253,396.23
ARGENTINA 20/30	XS2177363665	1.00000	218,933.85
ARGENTINA 20/35	US040114HT09	1.00000	653,512.69
ARGENTINA 20/38	US040114HU71	1.00000	811,451.14
ARGENTINA 20/41	US040114HV54	1.00000	1,611,725.28
AZERBAIJAN 17/32 REGS	XS1678623734	1.00000	831,469.16
BOLIVIA 17/28 REGS	USP37878AC26	1.00000	806,405.38
COSTA RICA 19/31 REGS	USP3699PGK77	1.00000	959,394.23
GABON 20/31 REGS	XS2113615228	1.00000	743,156.92
GHANA, REP. 18/29 REGS	XS1821416234	1.00000	442,699.21
GHANA, REP. 19/32 MTN	XS1968714540	1.00000	845,380.42
GHANA, REP. 19/51 MTN	XS1968714623	1.00000	201,574.46
GHANA, REP. 20/35 MTN	XS2115141751	1.00000	813,556.10
HONDURAS 13/24 REGS	XS0905659230	0.66667	331,348.28
IRAQ 06/28 REGS	XS0240295575	0.68750	881,143.31
JAMAICA, GOV. 15/28	US470160CA80	1.00000	269,905.84
KENYA 19/32 REGS	XS1843435766	1.00000	777,850.03
PANAMA 06/36	US698299AW45	1.00000	2,105,762.59
PANAMA 17/47	US698299BG85	1.00000	782,947.33
PANAMA 18/50	US698299BH68	1.00000	1,539,107.60
PANAMA CANAL RAILW. 07/26	USG68828AA31	0.43000	217,101.50
PERU 07/37	US715638AU64	1.00000	1,393,281.23
SENEGAL, REP. 17/33 REGS	XS1619155564	1.00000	625,271.37
UKRAINE 17/34 REGS	XS1577952952	1.00000	196,056.98
URUGUAY 06/36	US760942AS16	1.00000	632,478.37
URUGUAY 15/27	US760942BB71	1.00000	509,316.28
URUGUAY 18/55	US760942BD38	1.00000	1,455,527.49
URUGUAY 19/31	US917288BK78	1.00000	1,007,898.55
URUGUAY 2050	US760942BA98	1.00000	1,728,745.44

The Fund is not permitted to engage in repurchase agreements pursuant to Regulation (EU) No. 2015/2365 (Regulation on Transparency of Securities Financing Transactions and of Reuse). For this reason, repurchase agreements were not employed.

No total return swaps pursuant to Regulation (EU) 2015/2365 (Regulation on Transparency of Securities Financing Transactions and of Reuse) were concluded for the Fund during the reporting period.

The Fund is permitted to engage in securities lending agreements pursuant to Regulation (EU) No. 2015/2365 (Regulation on Transparency of Securities Financing Transactions and of Reuse) according to the fund rules. Securities lending transactions took place during the reporting period. The following securities lending agreements were active at the end of the reporting period:

Securities lending

As of 15 September 2022, the following securities were registered as lent in the following amounts and at the following fees in the securities lending system of Erste Group Bank AG:

Security designation	ISIN number	Lent amount Units/nominal (nom. in 1,000, rounded)	Fee rate in %
EGYPT 15/25 MTN REGS	XS1245432742	1,500	1.14
COSTA RICA 19/31 REGS	USP3699PGK77	1,000	1.11
KAZAKHSTAN 19/26 MTN REGS	XS2050933899	500	0.42

The following collateral has been provided for these lending transactions:

Security designation	ISIN number	Nominal
SLOVAKIA 20/32	SK4000017166	1,100,000.00
AUST. 13/23	AT0000A105W3	1,105,000.00
SLOVAKIA 2025	SK4120007543	870,000.00

Information pursuant to Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse

General information:

Amount of securities on loan

Securities on loan:	€	2,779,590.49
as a percentage of the fund assets (less cash and cash equivalents):		1.34%

Amount of assets engaged (excluding securities lending):

(for the relevant type of securities financing transaction):	€	2,779,590.49
as a percentage of the fund assets:		1.28%

Concentration data:

Ten largest collateral issuers:

- Volume of collateral received and name of issuer		Value in EUR
Slovak Republic	SK4000017166	€ 942,064.48
Republic of Austria	AT0000A105W3	€ 1,128,056.86
Slovak Republic	SK4120007543	€ 969,470.44
		€ 3,039,591.78

Top ten counterparties for each type of securities financing transaction (excluding securities lending):

Name of the counterparties:	exclusively Erste Group Bank AG
Gross volume of outstanding transactions:	€ 2,779,590.49

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Aggregate transaction data for each type of securities financing transaction and total return swap:

	ISIN	Type of collateral	Maturity/days	Rating	Currency	Value in EUR
Slovak Republic	SK4000017166	govt. guarantee	unlimited	A+	EUR €	942,064.48
Republic of Austria	AT0000A105W3	govt. guarantee	unlimited	AA+	EUR €	1,128,056.86
Slovak Republic	SK4120007543	govt. guarantee	unlimited	A+	EUR €	969,470.44
						€ 3,039,591.78

Securities lending broken down by maturity:

Maturity of < 1 day	
Maturity of 1–7 days	
Maturity of 8–30 days	
Maturity of 31–90 days	
Maturity of 91–360 days	€ 2,779,590.49
Maturity of > 360 days	

Country of the counterparty:	Austria
Settlement (bilateral/central, etc.):	bilateral

Data on reuse of collateral:

- Share of collateral received that is reused (as a percentage):	0.00%
- Cash collateral reinvestment returns to the fund:	0.00%

Custodians of the collateral received:

Number:	1
Name of the custodians of the collateral:	Erste Group Bank AG
Amount of collateral safe-kept:	€ 3,039,591.78

Safekeeping of collateral granted by the fund:	None
Share of collateral held in segregated accounts:	None

Return and cost for the individual financing transactions as a percentage	
of overall returns generated by financing transactions:	100%

Explanation on disclosure pursuant to Delegated Regulation (EU) No. 2016/2251 supplementing Regulation (EU) No. 648/2012 of the European Parliament and of the Council on OTC derivatives, central counterparties, and trade repositories with regard to regulatory technical standards for risk-mitigation techniques for OTC derivative contracts not cleared by a central counterparty:

All OTC derivatives are traded through Erste Group Bank AG.

In the event of negative derivatives exposure, collateral in the form of cash or bonds is pledged to Erste Group Bank AG in accordance with the contractually agreed threshold.

In the event of positive derivatives exposure, EUR-denominated government bonds from the Republic of Austria and/or the Federal Republic of Germany are pledged by Erste Group Bank AG to the Fund in accordance with the contractually agreed threshold. A one-time discount of 4% is agreed with the counterparty for this collateral. Collateral that would require a higher discount pursuant to Annex II to Delegated Regulation (EU) No. 2016/2251 is not accepted.

The following securities and bank deposits were pledged as collateral for derivative transactions:

Security designation	ISIN number	Units/nominal value/absolute (nominal in 1,000, rounded)
CROATIA 13/24 REGS	XS0997000251	500
ROMANIA 17/27 MTN REGS	XS1599193403	730
ROMANIA 18/30 MTN REGS	XS1768067297	430
HUNGARY 17/27	XS1696445516	2,080

Purchases and sales of transferable securities in the reporting period not listed in the statement of assets and liabilities

Security designation	ISIN number	Interest rate	Purch./ additions Units/nominal (nom. in 1,000, rounded)	Sales/ disposals
Publicly traded securities				
Bonds denominated in USD				
Issue country Angola				
ANGOLA, REP. 15/25 REGS	XS1318576086	9.500	0	2,000
Issue country Belarus				
BELARUS 17/27 REGS	XS1634369224	7.625	0	1,000
BELARUS 20/26 REGS	XS2120091991	5.875	0	500
Issue country Guatemala				
GUATEMALA 12/22 REGS	USP5015VAD84	5.750	0	750
Issue country Kenya				
KENYA, REPUBLIC14/24 REGS	XS1028952403	6.875	0	1,300
Issue country Malaysia				
1MDB GLOBAL INV. 13/23	XS0906085179	4.400	0	1,000
Issue country Oman				
OMAN 18/23 REGS	XS1750113406	4.125	0	1,000

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Security designation	ISIN number	Interest rate	Purch./ additions Units/nominal (nom. in 1,000, rounded)	Sales/ disposals
Issue country Peru				
COFIDE 15/25 REGS	USP3R94GAK53	4.750	0	800
Issue country Ukraine				
UKRAINE 15/25 REGS	XS1303921487	7.750	0	2,000
Securities admitted to organised markets				
Bonds denominated in EUR				
Issue country Kazakhstan				
KAZAKHSTAN 18/23 MTN REGS	XS1907130246	1.550	0	1,000
Bonds denominated in USD				
Issue country Australia				
CNOOC CUR. FDG.1 13/23	USQ25738AA54	4.500	0	1,000
Issue country Chile				
CORP.NAC.CH. 20/30 REGS	USP3143NBH63	3.150	0	1,000
EMPRESA NAC.PET.16/26REGS	USP37110AK24	3.750	0	1,000
Issue country China				
CHINA 21/26 REGS	USY5325QAE27	1.250	0	500
Issue country Costa Rica				
COSTA RICA 14/44 REGS	USP3699PGH49	7.000	0	1,000
Issue country El Salvador				
EL SALVADOR 14/27 REGS	USP01012AT38	6.375	0	1,000
Issue country Ghana				
GHANA, REP. 20/27 MTN	XS2115122538	6.375	0	1,000
Issue country India				
EXP.-IM.BK INDIA 18/28MTN	US30216KAC62	3.875	0	1,500

Security designation	ISIN number	Interest rate	Purch./ additions Units/nominal (nom. in 1,000, rounded)	Sales/ disposals
Issue country Indonesia				
INDONESIA 18/29	US455780CH76	4.750	0	1,000
INDONESIA 20/50	US455780CT15	4.200	1,000	1,000
Issue country Jamaica				
JAMAICA, GOV. 07/39	US470160AV46	8.000	0	750
Issue country Colombia				
COLOMBIA 13/24	US195325BQ70	4.000	0	1,000
Issue country Mexico				
MEXICO 20/32	US91087BAK61	4.750	0	1,500
PEMEX 20/25 REGS	USP7S08VBZ31	6.875	0	1,500
PEMEX 22/25	US71654QDH20	6.875	1,500	1,500
Issue country Nigeria				
NIGERIA, BUND. 13/23 REGS	XS0944707222	6.375	0	500
Issue country Pakistan				
PAKISTAN 14/24 REGS	XS1056560920	8.250	0	1,000
Issue country Panama				
PANAMA 16/28	US698299BF03	3.875	0	1,000
Issue country Paraguay				
PARAGUAY 16/26 REGS	USP75744AD76	5.000	0	1,000
Issue country Philippines				
PHILIPPINES 19/29	US718286CG02	3.750	0	1,000
Issue country Saudi Arabia				
SAUDI ARABIA 20/25 MTN	XS2159975619	2.900	0	1,500
Issue country Sri Lanka				
SRI LANKA 18/28 REGS	USY8137FAL23	6.750	0	1,000

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Security designation	ISIN number	Interest rate	Purch./ additions Units/nominal (nom. in 1,000, rounded)	Sales/ disposals
Issue country South Africa				
SOUTH AFR. 16/28	US836205AU87	4.300	1,000	2,000
Issue country Turkey				
TURKEY 20/25	US900123CX69	4.250	0	1,000
Issue country United Arab Emirates				
ABU DHABI 17/27 MTN REGS	XS1696892295	3.125	0	1,000
Issue country British Virgin Islands				
ST.GRID OVERS.I. 14/24	USG8449WAC85	4.125	0	1,000

Vienna, September 2022

Erste Asset Management GmbH
Electronically signed

Inspection information: The electronic signatures of this document can be inspected at the website of Rundfunk und Telekom Regulierungs-GmbH (<https://www.signatur.rtr.at/de/vd/Pruefung.html>).

Note: This document was signed with two qualified electronic signatures. A qualified electronic signature has the same legal effect as a hand-written signature (Article 25 of Regulation [EU] No 910/2014 [eIDAS Regulation]).