

ANNUAL  
REPORT

September

2021

# Amundi Index Solutions

SICAV with sub-funds under Luxembourg law

Management Company  
**Amundi Luxembourg S.A.**

Administrative agent  
**CACEIS Bank, Luxembourg Branch**

Depositary  
**CACEIS Bank, Luxembourg Branch**



# **AMUNDI INDEX SOLUTIONS**

***Annual report and audited financial statements***

***R.C.S. Luxembourg B 206.810***

As at 30/09/21

Subscriptions are only valid if made on the basis of the current prospectus accompanied by the key investor information document, the latest annual report and the latest semi-annual report if published after the annual report.



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<b>DENOMINATION AND REGISTERED OFFICE</b>	<b>AMUNDI INDEX SOLUTIONS</b> 5, allée Scheffer L-2520 Luxembourg
<b>BOARD OF DIRECTORS OF THE SICAV</b>	
<b>Chairman</b>	<b>Valérie Baudson (until 19 February 2021)</b> Head of ETF, Indexing & Smart Beta Amundi Asset Management 90, boulevard Pasteur F-75015 Paris, France
	<b>Fannie Wurtz (since 19 February 2021)</b> Head of ETF, Indexing & Smart Beta Business Line Amundi Asset Management 90, boulevard Pasteur F-75015 Paris, France
<b>Directors</b>	<b>Elodie Laugel (until 18 December 2020)</b> Global Head of institutional marketing Amundi Asset Management 90, boulevard Pasteur F-75015 Paris, France
	<b>Jeanne Duvoux</b> Managing Director Amundi Luxembourg 5, allée Scheffer L-2520 Luxembourg
	<b>Christophe Lemarié</b> Head of Cross Border Platform and Deputy Head of Retail Marketing Amundi Ireland Ltd 1, George's Quay Plaza George's Quay Dublin 2, Ireland
	<b>Nicolas Vauléon</b> Managing Director Amundi Global Services 5, allée Scheffer L-2520 Luxembourg
<b>Management Company</b>	<b>Amundi Luxembourg S.A.</b> 5, allée Scheffer L-2520 Luxembourg
<b>BOARD OF DIRECTORS OF THE MANAGEMENT COMPANY as at 30 September 2021</b>	
	<b>David Joseph Harte</b> Deputy Head of Operations, Services & Technology Division Amundi Ireland Ltd 1, George's Quay Plaza George's Quay Dublin 2, Ireland
	<b>Jeanne Duvoux</b> Managing Director Amundi Luxembourg 5, allée Scheffer L-2520 Luxembourg
	<b>Enrico Turchi</b> Managing Director Amundi Luxembourg 5, allée Scheffer L-2520 Luxembourg



**BOARD OF DIRECTORS OF THE MANAGEMENT  
COMPANY as at 30 September 2021 (continued)**

**Christian Pellis**  
Global Head of Distribution  
Amundi Asset Management  
90, boulevard Pasteur  
F-75015 Paris, France

**Claude Kremer**  
Independent Director  
Partner of Arendt & Medernach  
41A, avenue J.F. Kennedy  
L-2082, Luxembourg

**François Veverka (until 3 May 2021)**  
Independent Director  
84, avenue des Pages  
F-78110 Le Vésinet, France

**Pascal Biville (since 3 May 2021)**  
Independent Director

**François Marion (since 1 July 2021)**  
Independent Director

**CONDUCTING OFFICERS OF THE MANAGEMENT  
COMPANY**

**Mrs. Jeanne Duvoux**, Managing Director / Chief Executive Officer  
**Mr. Enrico Turchi**, Managing Director / Deputy Chief Executive Officer  
**Mr. Charles Giraldez**, Deputy Chief Executive Officer  
**Mr. Pierre Bosio**, Chief Operating Officer  
**Mr. Benjamin Launay**, Real Estate Portfolio Manager  
**Mr. Hervé Leclercq**, Head of Real and Private Assets (since 7 July 2021)

**INVESTMENT MANAGERS**

**Amundi Asset Management S.A.S.**  
90, boulevard Pasteur  
F-75015 Paris, France

**Amundi Japan Ltd**  
Hibiya Dai Building, 1-2-2  
Uchisaiwai-cho,  
Chiyoda-ku  
Tokyo # 100-0011, Japan

**SUB-INVESTMENT MANAGER**

**Amundi Index MSCI Emerging Markets and Amundi Index MSCI Emerging Markets SRI :**  
**Amundi Japan Ltd**  
Hibiya Dai Building, 1-2-2  
Uchisaiwai-cho,  
Chiyoda-ku  
Tokyo # 100-0011, Japan

**ADMINISTRATION AGENT, REGISTRAR,  
TRANSFER AGENT, CUSTODIAN AGENT AND  
PAYING AGENT**

**CACEIS Bank, Luxembourg Branch**  
5, allée Scheffer  
L-2520 Luxembourg

**AUDITOR**

**PricewaterhouseCoopers, Société coopérative (since 31 May 2021)**  
2, rue Gerhard Mercator  
L-2182 Luxembourg

**Ernst & Young, S.A. (until 31 May 2021)**  
35E, avenue J.F. Kennedy  
L-1855 Luxembourg

**LEGAL ADVISER**

**Arendt & Medernach S.A.**  
41A, avenue J.F. Kennedy  
L-2082 Luxembourg

## Yearly Commentary on the Financial Markets

### United States

Despite the resurgence of Covid-19 cases in the United States during quarter four, economic activity continued to grow at a rapid pace, buoyed by healthy domestic demand. Economic data and production and consumption figures confirmed the continued recovery and the improved business climate in both the Industrial and Service sectors. Retail sales grew 5.7% year-on-year in October 2020, while industrial production had a more moderate rise than expected (1.1% month-on-month and -5.34% year-on-year). The unemployment rate stood at 6.7% in November, with companies reporting workforce increases, although the US labour market remained weak compared to the before the pandemic. Inflation remained very moderate at 1.2% over 12 months in October, slightly down from 1.4% in September. The Federal Reserve confirmed the continuation of its very expansive monetary policy, while Congress approved a new budgetary-support plan. Finally, Joe Biden was elected 46th President of the United States.

At the start of 2021, economic activity in the US improved significantly. In March, economic activity accelerated due to the easing of Covid-19 restrictions and the extensive fiscal support measures. Both the Industrial and Service sector reported a marked recovery in the business climate, reflected particularly in the positive ISM manufacturing index. However, actual production and consumption data were more mixed: retail sales rose by +6.3% year-on-year in February, while industrial production dropped by -2.2% in the same month (-4.2% year-on-year) due to challenging winter conditions. The unemployment rate stood at 6.2% in February, with companies reporting a strong increase in employment. Inflation was 1.7% over 12 months in February, up from 1.4% in January. The Federal Reserve again signalled a prolonged continuation of its highly expansionary monetary policy. At the same time, in March President Biden proposed a new \$2 trillion infrastructure plan, in addition to the already approved \$1.9 trillion fiscal stimulus package.

Economic activity in the United States grew at a sustained rate over the second quarter of 2021 benefiting from the reopening of the economy and the fiscal stimulus, with both the Manufacturing and the Service sectors expanding quickly supported by a sound and dynamic demand. Retail sales decreased by -1.3% month on month in May after expanding in April, while industrial production grew by 0.8% month on month. The unemployment rate stood at 5.9% in June with companies reporting signs of increasing staff. Inflation strongly increased by 5.0% year on year in May (up from April's 4.2% YoY) driven higher by the combination of base effects (i.e. energy, transportation and services) along with the mismatch between a strong reopening-driven demand and the limited ability of the supply chain to deliver. Supply chain disruptions further intensified over the second quarter, driving input and output prices higher. The Federal Reserve again confirmed its expansionary monetary policy, providing however a more hawkish than expected stance.

In the third quarter, economic activity progressed at a solid pace, albeit decelerating in the second half of the quarter, a trend confirmed by economic indicators and real data. The latest purchasing manager's (PMI) index showed a restrained expansion in the Services and Manufacturing sectors. Economic expansion was affected by the spread of the Delta variant, a drop in demand and significant disruption to supply chains, which penalised industrial production. Retail sales increased by 0.7% in August, while industrial production increased by 0.4% despite the bottlenecks. The unemployment rate was 5.2% in August, down from 5.4% in July as companies continue to recruit new employees. In August, the 12-month US inflation rate stood at 5.2%, buoyed by base effects and temporary factors, but also by more structural increases. The Federal Reserve refrained from announcing a reduction of its asset purchases, but suggested that such an announcement may take place during its monetary policy committee in November, unless there was very bad news about the labour market.

### Eurozone

After an initial recovery, economic activity slowed down considerably in the Eurozone during quarter four of 2020, as the second wave of Covid-19 led European authorities to impose new restrictions. However, the economic contraction was less severe than in the spring of 2020, thanks to the less stringent measures and the ability of companies to adapt their operations. Business-climate surveys and production and consumption figures confirmed this trend. Prior to the introduction of new restrictions, retail sales grew 4.3% year-on-year in October 2020. Industrial production fell 6.8% year-on-year in September, far below its level at the end of 2019. The labour market was still very weak, despite employment-protection schemes preventing an increase in the unemployment rate (the unemployment rate was at 8.4% in October, compared with 7.4% in January). Inflation fell slightly to -0.3% over 12 months in November. National governments began to introduce reform programs in order to obtain support from the European stimulus fund. The difficult Brexit negotiations concluded and an agreement was reached at the end of December 2020.

In the first quarter of 2021, economic activity in the Eurozone was again severely affected by the restrictions aimed at curbing the Covid-19 pandemic. This was somewhat mitigated by more targeted Covid-19 measures and the increased capacity of businesses to adapt. The Manufacturing sector was extremely resilient, showing sustained growth, while Services were harder hit: the overall sectoral downturn was moderate, but with significant divergence between sub-sectors. Retail sales fell by -5.9% in January 2021 (-6.4% year-on-year) due to the closure of many shops, while industrial production rose by 0.8% (0.1% year-on-year), which was still below pre-pandemic level. The labour market continued to operate at a reduced pace, with the extension of employment protection schemes preventing a rise in the unemployment rate (8.1% in January compared with 7.4% in January 2020). Inflation remained at a very moderate level: 0.9% year-on-year in February, the same as in January. Governments prepared their draft recovery plans for submission to the European Commission for assistance from the Next Generation EU (NGEU), the new European recovery fund.

Economic activity in the Eurozone area ended the second quarter of 2021 on a strong footing, due to the progressive lifting of the Covid-19 restrictions. The Service sector benefitted the most from the reopening of commercial and retail activities. Manufacturing activity expanded at a very sustained rate supported by dynamic demand, despite being increasingly affected by heavy global supply chain disruptions and shortages. Retail sales grew by 4.6% month on month in May (+9.0% year on year) benefitting from the reopening of commercial activities, while industrial production grew by 0.8% MoM in April (10.9% year on year). The European labour market remained slack despite the extension of the job protection schemes, which managed to keep the unemployment rate stable at 7.9% in May 2021. Inflation moderately declined to 1.9% year on year in June from 2.0% in May, mainly driven by energy prices, base effects and rising commodity prices. Meanwhile, European authorities approved the recovery plan proposals sent by the national governments with the first disbursement taking place at the beginning of quarter three. The European Central Bank confirmed its expansionary stance.

European economic activity grew at a steady pace in September, confirming strong GDP growth in the third quarter of 2021. However, economic surveys and production and consumption figures weakened slightly, indicating a gradual slowdown. Economic activity remained vigorous, following the easing of Covid-19 restrictions throughout the summer. Nevertheless, severe global supply chain disruptions and shortages penalised the Manufacturing sector, which limited production growth. Retail sales decreased by 2.3% in July (+3.1% year-on-year) after strong growth in June, while industrial production increased 1.5% (+7.7% year-on-year). The labour market remained weak at 7.5% in August, despite employment protection schemes. Inflation reached 3.4% in September, buoyed by base effects, stronger demand and the disruptions to international trade. The European Central Bank continued to maintain a highly accommodating position, nevertheless announcing a moderate reduction in PEPP asset purchases in the fourth quarter of 2021. Finally, the European Next Generation EU recovery fund made its first disbursements.

## Emerging markets

During the latter half of 2020, the recovery in emerging economies was robust, reflecting the easing of lockdown measures between May and June of that year. The recovery was driven by both domestic demand and exports, and was boosted by simultaneous improvements in developed economies, by extremely accommodating monetary policies and by targeted budgetary-support programmes. During quarter four of 2021, Inflation in emerging markets rose slightly. However, the cost of living did not significantly exceed central-bank targets, with rare exceptions, such as Turkey and India. Monetary authorities in emerging markets maintained a very expansionary position while reducing their easing measures and, in some cases, implementing non-conventional policies (such as in Indonesia, Poland and the Philippines). However, budgetary support was increasingly carried out in a more limited and target manner due to concerns for pre-existing weaknesses and some operational issues in rolling out these programmes.

The year 2021 began favourably for emerging assets due to upward revisions to growth prospects in emerging markets (led by China and India), driven by the fact that the economy recovered better than expected in the last quarter of 2020, and the supportive monetary policies of developed economies. However, the end of the quarter one proved more complicated for emerging market assets. As Europe faced a new wave of Covid-19, the expectation of strong growth in the US via a massive stimulus package led to a substantial rise in the US dollar and US 10-year rates. This led to a tightening of global financing conditions, which adversely affected emerging markets, most of which had limited financial and budgetary room for manoeuvre after a year of the pandemic. Some central banks (Banxico, BNM) ended their series of rate cuts, others opted for the status quo (BSP, SARB, BI, NBP, CNB, NBH, etc.) and others raised their rates more quickly and/or higher than expected (BCB, CBR, CBRT).

On the geopolitical front, in quarter two several major events took place, of which some had negative consequences for local currencies, such as the risk of sanctions against Russia, the ministerial reshuffle in Brazil and the replacement of the Governor of the Turkish central bank.

During the second quarter of 2021, the lifting of Covid restrictions and increased mobility contributed to the global economic recovery. Growth prospects were revised upwards, including in emerging markets for Latin America, Central and Eastern Europe and Africa. External demand and improved terms of trade for producers of raw materials were the main drivers of this recovery. However, with the rise of new Covid variants, uncertainties remained regarding the speed of the economic recovery in emerging economies. Where vaccination progress lagged, such risks naturally increased.

Against a backdrop of sustained global growth, high commodity prices and the reopening of domestic economies, inflationary pressures were likely to persist into the next quarter. Some emerging central banks took note and raised their key rates (Brazil, Mexico, Russia, Czech Republic, Hungary). Others (South Africa, India, Korea, Chile) were expected to join.

The third quarter of 2021 ended with revised downward growth forecasts for emerging markets. The outlook for China in particular deteriorated due to weaker real estate market indicators, Covid measures and environmental policy restrictions, and the global semiconductor shortage. As a result, the growth differential between emerging and developed economies, initially favourable to the former, is expected to reverse. Mobility remained stable at the end of the third quarter, albeit more in Asia than in the Latin America, Central and Eastern Europe and Middle East regions. Inflation remained above the levels set by central banks, except in Asia, where upward momentum was more contained. With a more restrictive policy mix, monetary normalisation grew faster than expected, although real rates remained moderate. This was the case in countries continuing their rate hike cycles (Brazil, Peru, Chile, Russia, the Czech Republic and Hungary), or having started them (South Korea, Mexico and Sri Lanka). In fiscal terms, budgetary support was limited, and many countries are seeing a debt increase. Finally, despite the Federal Reserve's increasingly less accommodating tone, the impact on emerging assets was minor.

Sub-fund - main share class (in base currency)	Performance of share class - 1Y - Net	Benchmark	Performance of the benchmark - 1Y	Performance difference	Realised Tracking Error *	Anticipated Tracking Error
AMUNDI MSCI EUROPE CLIMATE TRANSITION CTB - IE	28.73%	100% MSCI EUROPE CLIMATE CHANGE CTB SELECT NR Close	28.35%	0.38%	0.08%	1%
AMUNDI MSCI WORLD CLIMATE TRANSITION CTB - IE	30.19%	100% MSCI WORLD CLIMATE CHANGE CTB SELECT NR Close	30.49%	-0.30%	0.05%	1%
AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA - IE	27.51%	100.0% SCIENTIFIC BETA DEVELOPED MULTI-BETA MULTI-STRATEGY ERC FOUR FACTOR NR Close	27.72%	-0.21%	0.08%	1%
AMUNDI INDEX FTSE EPRA NAREIT GLOBAL - IE	31.11%	100.0% FTSE EPRA/NAREIT DEVELOPED (EX GLOBAL \$) NR Close	31.17%	-0.06%	0.18%	1%
AMUNDI INDEX MSCI AC FAR EAST EX JAPAN - IU-EXF	9.59%	100% MSCI AC FAR EAST EX JAPAN NR Close	9.89%	-0.29%	0.17%	1%
AMUNDI INDEX MSCI EMERGING MARKETS - UCITS ETF - EUR	19.14%	100% MSCI EM (EMERGING MARKETS) NR Close	19.60%	-0.46%	0.01%	2%
AMUNDI INDEX MSCI EUROPE - IE	29.08%	100.0% MSCI EUROPE (15) NR Close	28.76%	0.32%	0.10%	1%
AMUNDI MSCI EUROPE - UCITS ETF - EUR	28.91%	100% MSCI EUROPE (15) NR Close	28.76%	0.15%	0.05%	1%
AMUNDI PRIME EUROPE - UCITS ETF DR	29.71%	100% SOLACTIVE GBS DEVELOPED MARKETS EUROPE LARGE & MID CAP EUR INDEX NR Close	29.44%	0.27%	0.09%	1%
AMUNDI INDEX MSCI JAPAN - IJ	28.98%	100.0% MSCI JAPAN NR Close	29.06%	-0.08%	0.08%	1%
AMUNDI INDEX MSCI NORTH AMERICA - IU	30.11%	100% MSCI NORTH AMERICA NR Close	30.13%	-0.02%	0.09%	1%
AMUNDI INDEX MSCI WORLD - IU	28.73%	100.0% MSCI WORLD NR Close	28.82%	-0.09%	0.09%	1%

Sub-fund - main share class (in base currency)	Performance of share class - 1Y - Net	Benchmark	Performance of the benchmark - 1Y	Performance difference	Realised Tracking Error *	Anticipated Tracking Error
AMUNDI CAC 40 - UCITS ETF DR - EUR	38.68%	100% CAC 40 NR Close	38.10%	0.59%	0.18%	1%
AMUNDI EURO STOXX 50 - UCITS ETF DR - EUR	29.65%	100% EURO STOXX 50 NR Close	29.08%	0.56%	0.22%	1%
AMUNDI EUROPE EQUITY MULTI SMART ALLOCATION SCIENTIFIC BETA - UCITS ETF - EUR	28.42%	100% SCIENTIFIC BETA EXTENDED DEVELOPED EUROPE MULTI-BETA MULTI-STRATEGY ERC NR Close	28.88%	-0.45%	0.01%	1%
AMUNDI FTSE EPRA EUROPE REAL ESTATE - UCITS ETF - EUR	21.81%	100.0 - FTSE EPRA/NAREIT DEVELOPED EUROPE	22.19%	-0.38%	0.03%	1%
AMUNDI FTSE MIB - UCITS ETF - EUR	37.74%	100% FTSE MIB RI Close	38.34%	-0.60%	0.14%	1%
AMUNDI GLOBAL INFRASTRUCTURE - UCITS ETF	23.53%	100% SOLACTIVE GLOBAL INFRASTRUCTURE LOW EARNINGS VOLATILITY NTR NR Close	24.47%	-0.93%	0.00%	1%
AMUNDI JAPAN TOPIX - UCITS ETF - EUR	21.32%	100% TOPIX TOKYO SE TR Close	22.04%	-0.72%	0.00%	1%
AMUNDI JPX-NIKKEI 400 UCITS ETF - EUR	21.65%	100% NIKKEI 400 (JPN 400) NR Close	21.93%	-0.27%	0.00%	1%
AMUNDI MSCI BRAZIL - UCITS ETF	20.10%	100.0% MSCI BRAZIL NR Close	20.98%	-0.88%	0.05%	1%
AMUNDI MSCI CHINA - UCITS ETF - EUR	18.28%	100% MSCI CHINA H NR Close	19.41%	-1.12%	0.03%	1%
AMUNDI MSCI EASTERN EUROPE EX RUSSIA - UCITS ETF - EUR	44.21%	100% MSCI EM EASTERN EUROPE EX RUSSIA NR Close	44.59%	-0.38%	0.02%	1%
AMUNDI INDEX MSCI EM ASIA SRI - UCITS ETF DR	historical data<1Y	100% MSCI EM ASIA SRI FILTERED EX FOSSIL FUELS NR Close	historical data<1Y	historical data<1Y	historical data<1Y	1%
AMUNDI MSCI EM ASIA - UCITS ETF - EUR	14.86%	100% MSCI EM ASIA NR Close	15.27%	-0.41%	0.01%	1%
AMUNDI MSCI EM LATIN AMERICA - UCITS ETF - EUR	27.99%	100% MSCI EM LATIN AMERICA NR Close	28.84%	-0.85%	0.01%	1%
AMUNDI INDEX MSCI EMERGING MARKETS - IU	18.08%	100% MSCI EM (EMERGING MARKETS) NR Close	18.20%	-0.13%	0.12%	1%
AMUNDI MSCI EUROPE EX SWITZERLAND - UCITS ETF - EUR	31.39%	100% MSCI EUROPE EX SWITZERLAND (EUR) NR Close	31.34%	0.05%	0.06%	1%
AMUNDI MSCI EUROPE EX UK UCITS ETF DR - EUR	27.99%	100% MSCI EUROPE EX UK NR Close	27.63%	0.35%	0.11%	1%
AMUNDI MSCI EUROPE GROWTH - UCITS ETF - EUR	24.44%	100% MSCI EUROPE GROWTH (EUR) NR Close	24.92%	-0.49%	0.00%	1%
AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR - UCITS ETF - EUR	21.23%	100% MSCI EUROPE HIGH DIVIDEND YIELD NR Close	21.17%	0.06%	0.09%	1%
AMUNDI MSCI EUROPE LOW SIZE FACTOR - UCITS ETF - EUR	30.11%	100% MSCI EUROPE MID CAP NR Close	30.36%	-0.25%	0.02%	1%
AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR - UCITS ETF - EUR	16.44%	100% MSCI EUROPE MINIMUM VOLATILITY (EUR) NR Close	16.54%	-0.09%	0.00%	1%
AMUNDI MSCI EUROPE MOMENTUM FACTOR - UCITS ETF - EUR	21.44%	100% MSCI EUROPE MOMENTUM NR Close	21.60%	-0.16%	0.00%	1%

Sub-fund - main share class (in base currency)	Performance of share class - 1Y - Net	Benchmark	Performance of the benchmark - 1Y	Performance difference	Realised Tracking Error *	Anticipated Tracking Error
AMUNDI MSCI EUROPE QUALITY FACTOR - UCITS ETF - EUR	25.66%	100% MSCI EUROPE QUALITY NR Close	25.94%	-0.28%	0.00%	1%
AMUNDI MSCI EUROPE VALUE FACTOR - UCITS ETF - EUR	32.95%	100% MSCI EUROPE VALUE NR Close	33.23%	-0.28%	0.01%	1%
AMUNDI MSCI INDIA - UCITS ETF - EUR	52.48%	100% MSCI INDIA NR Close	54.93%	-2.45%	0.05%	1%
AMUNDI MSCI NORDIC - UCITS ETF - EUR	30.93%	100% MSCI NORDIC COUNTRIES NR Close	30.75%	0.17%	0.00%	1%
AMUNDI MSCI SWITZERLAND - UCITS ETF - EUR	15.54%	100% MSCI SWITZERLAND NR Close	15.80%	-0.26%	0.00%	1%
AMUNDI MSCI USA - UCITS ETF - EUR	30.90%	100% MSCI USA NR Close	30.80%	0.11%	0.00%	1%
AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR - UCITS ETF	16.51%	100% MSCI USA MINIMUM VOLATILITY (USD) NR Close	16.61%	-0.10%	0.05%	1%
AMUNDI MSCI WORLD - UCITS ETF - EUR	30.23%	100% MSCI WORLD NR Close	30.34%	-0.11%	0.00%	1%
AMUNDI MSCI WORLD ENERGY - UCITS ETF - EUR	70.95%	100% MSCI WORLD ENERGY (GICS INDUSTRY GROUP 1010) NR Close	71.96%	-1.01%	0.00%	1%
AMUNDI MSCI WORLD EX EUROPE - UCITS ETF - EUR	30.42%	100% MSCI WORLD EX EUROPE NR Close	30.71%	-0.29%	0.01%	1%
AMUNDI MSCI WORLD FINANCIALS - UCITS ETF - EUR	54.59%	100% MSCI WORLD FINANCIALS (GICS SECTOR 40) NR Close	54.58%	0.01%	0.05%	1%
AMUNDI NASDAQ-100 - UCITS ETF - EUR	30.78%	100% NASDAQ 100 RI Close	31.11%	-0.33%	0.03%	1%
AMUNDI RUSSELL 2000 - UCITS ETF - EUR	48.80%	100% RUSSELL 2000 (FRC) NR Close	48.99%	-0.19%	0.03%	1%
AMUNDI S&P 500 - UCITS ETF - EUR	31.49%	100% S&P 500 COMPOSITE NR Close	30.96%	0.54%	0.03%	1%
AMUNDI S&P 500 BUYBACK - UCITS ETF - EUR	50.23%	100% S&P 500 BUYBACK NTR TR Close	50.83%	-0.60%	0.00%	1%
AMUNDI S&P GLOBAL LUXURY - UCITS ETF - EUR	40.84%	100% S&P GLOBAL LUXURY NR Close	41.82%	-0.99%	0.00%	1%
AMUNDI SMART CITY - UCITS ETF	19.76%	100% SOLACTIVE SMART CITY INDEX NR Close	20.64%	-0.88%	0.00%	1%
AMUNDI SMART FACTORY - UCITS ETF - EUR	27.39%	100% SOLACTIVE SMART FACTORY INDEX NR Close	28.30%	-0.91%	0.00%	1%
AMUNDI STOXX EUROPE 600 - UCITS ETF - EUR	28.65%	100% STOXX 600 NR Close	28.69%	-0.04%	0.04%	1%
AMUNDI STOXX GLOBAL ARTIFICIAL INTELLIGENCE - UCITS ETF	40.23%	100% STOXX AI GLOBAL ARTIFICIAL INTELLIGENCE ADTV5 INDEX VALUE NR Close	41.22%	-0.98%	0.00%	1%
AMUNDI PRIME EMERGING MARKETS - UCITS ETF DR	historical data<1Y	100% SOLACTIVE GBS EMERGING MARKETS LARGE & MID CAP USD INDEX NR Close	historical data<1Y	historical data<1Y	historical data<1Y	2%
AMUNDI PRIME EUROZONE - UCITS ETF DR	34.05%	100% SOLACTIVE GBS DEVELOPED MARKETS EUROZONE LARGE & MID CAP INDEX NR Close	33.55%	0.50%	0.14%	1%
AMUNDI PRIME GLOBAL - UCITS ETF DR	29.02%	100% SOLACTIVE GBS DEVELOPED MARKETS LARGE & MID CAP USD INDEX NR Close	28.90%	0.11%	0.09%	1%
AMUNDI PRIME JAPAN - UCITS ETF DR	29.27%	100% SOLACTIVE GBS JAPAN LARGE & MID CAP INDEX NR Close	29.16%	0.10%	0.11%	1%

Sub-fund - main share class (in base currency)	Performance of share class - 1Y - Net	Benchmark	Performance of the benchmark - 1Y	Performance difference	Realised Tracking Error *	Anticipated Tracking Error
AMUNDI PRIME UK MID AND SMALL CAP - UCITS ETF DR - GBP	36.46%	100% SOLACTIVE UNITED KINGDOM MID & SMALL CAP EX INVESTMENT TRUST INDEX NR Close	36.52%	-0.06%	0.10%	1%
AMUNDI PRIME USA - UCITS ETF DR	30.18%	100% SOLACTIVE GBS UNITED STATES LARGE & MID CAP INDEX NR Close	29.96%	0.22%	0.10%	1%
AMUNDI INDEX MSCI EMERGING MARKETS SRI - IU	28.37%	100% MSCI EM SRI FILTERED EX FOSSIL FUELS NR Close	28.60%	-0.23%	0.21%	2%
AMUNDI INDEX MSCI EMU SRI - UCITS ETF DR	31.65%	100% MSCI EMU SRI FILTERED EX FOSSIL FUELS NR Close	30.86%	0.79%	0.43%	1%
AMUNDI INDEX MSCI EUROPE SRI - UCITS ETF DR	28.95%	100% MSCI EUROPE SRI FILTERED EX FOSSIL FUELS NR Close	28.70%	0.25%	0.22%	1%
AMUNDI INDEX MSCI JAPAN SRI - UCITS ETF DR	historical data<1Y	100% MSCI JAPAN SRI FILTERED EX FOSSIL FUELS INDEX& NR Close	historical data<1Y	historical data<1Y	historical data<1Y	1%
AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI - IE	21.02%	100% MSCI PACIFIC EX JAPAN SRI FILTERED EX FOSSIL FUELS NR Close	20.26%	0.76%	0.55%	1%
AMUNDI INDEX MSCI USA SRI - IU	27.71%	100% MSCI USA SRI FILTERED EX FOSSIL FUELS NR Close	27.74%	-0.02%	0.05%	1%
AMUNDI INDEX MSCI WORLD SRI - UCITS ETF DR	28.46%	100% MSCI WORLD SRI FILTERED EX FOSSIL FUELS NR Close	28.60%	-0.15%	0.07%	1%
AMUNDI MSCI UK IMI SRI - UCITS ETF DR - EUR	25.87%	100% MSCI UK IMI SRI FILTERED EX FOSSIL FUELS INDEX NR Close	26.20%	-0.33%	0.08%	1%
AMUNDI DAX 50 ESG - UCITS ETF DR - EUR	historical data<1Y	100% DAX 50 ESG NR Close	historical data<1Y	historical data<1Y	historical data<1Y	1%
AMUNDI S&P 500 ESG - IU	29.36%	100% S&P 500 ESG INDEX NR Close	29.45%	-0.09%	0.07%	1%
AMUNDI MSCI EMERGING ESG LEADERS - UCITS ETF DR	22.65%	100% MSCI EM ESG LEADERS 5% ISSUER CAPPED INDEX NR Close	23.34%	-0.69%	0.14%	2%
AMUNDI MSCI EMU ESG LEADERS SELECT - IE	29.08%	100% MSCI EMU ESG LEADERS SEL 5% CAPPED NR Close	28.44%	0.64%	0.27%	1%
AMUNDI MSCI EMU ESG UNIVERSAL SELECT - UCITS ETF DR	30.75%	100% MSCI EMU ESG UNIVERSAL SELECT NR Close	30.31%	0.44%	0.19%	1%
AMUNDI MSCI EUROPE ESG LEADERS SELECT - UCITS ETF DR	26.46%	100% MSCI EUROPE ESG LEADERS SELECT 5% ISSUER CAP	26.06%	0.39%	0.15%	1%
AMUNDI MSCI USA ESG LEADERS SELECT - UCITS ETF DR	30.62%	100% MSCI USA ESG LEADERS SELECT 5% ISSUER CAP	30.75%	-0.13%	0.03%	1%
AMUNDI MSCI WORLD ESG LEADERS SELECT - UCITS ETF DR	29.29%	100% MSCI WORLD ESG LEADERS SELECT 5% ISSUER CAP	29.49%	-0.21%	0.08%	1%
AMUNDI MSCI EMERGING ESG UNIVERSAL SELECT - UCITS ETF DR	20.40%	100% MSCI EM ESG UNIVERSAL SELECT NR Close	20.69%	-0.29%	0.38%	2%
AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT - UCITS ETF DR	28.71%	100% MSCI EUROPE ESG UNIVERSAL SELECT NR Close	28.59%	0.13%	0.13%	1%
AMUNDI MSCI JAPAN ESG UNIVERSAL SELECT - UCITS ETF DR	historical data<1Y	100% MSCI JAPAN ESG UNIVERSAL SELECT NR Close	historical data<1Y	historical data<1Y	historical data<1Y	1%
AMUNDI MSCI USA ESG UNIVERSAL SELECT - UCITS ETF DR	29.26%	100% MSCI USA ESG UNIVERSAL SELECT	29.63%	-0.37%	0.10%	1%
AMUNDI MSCI WORLD ESG UNIVERSAL SELECT - UCITS ETF DR	28.30%	100% MSCI WORLD ESG UNIVERSAL SELECT	28.58%	-0.28%	0.27%	1%

Sub-fund - main share class (in base currency)	Performance of share class - 1Y - Net	Benchmark	Performance of the benchmark - 1Y	Performance difference	Realised Tracking Error *	Anticipated Tracking Error
AMUNDI EURO CORP 0-1Y ESG - UCITS ETF DR	historical data<1Y	100% IBOXX MSCI ESG EUR CORPORATES 0-1 TCA INDEX TR	historical data<1Y	historical data<1Y	historical data<1Y	1%
AMUNDI INDEX EURO CORPORATE SRI - IE	1.33%	100% BLOOMBERG MSCI EURO CORPORATE ESG SUSTAINABILITY SRI NR Close	1.53%	-0.20%	0.03%	1%
AMUNDI INDEX EURO AGG SRI - UCITS ETF DR	-1.32%	100% BLOOMBERG MSCI EURO AGGREGATE SUSTAINABLE SRI SECTOR NEUTRAL NR Close	-1.14%	-0.18%	0.04%	1%
AMUNDI INDEX EURO CORPORATE SRI 0-3 Y - UCITS ETF DR	0.43%	100% BLOOMBERG MSCI EURO CORP ESG BBB+ SUSTAINABILITY SRI 0-3 YEAR INDEX NR Close	0.60%	-0.17%	0.03%	1%
AMUNDI INDEX US CORP SRI - UCITS ETF DR	0.73%	100% BLOOMBERG MSCI US CORPORATE ESG SUSTAINABILITY SRI NR Close	1.07%	-0.34%	0.14%	1%
AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB - UCITS ETF DR	27.96%	100% MSCI EUROPE CLIMATE CHANGE PARIS ALIGNED SELECT NR Close	27.88%	0.08%	0.09%	1%
AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB - UCITS ETF DR	28.34%	100% MSCI WORLD CLIMATE CHANGE PARIS ALIGNED SELECT NR Close	28.71%	-0.38%	0.17%	1%
AMUNDI EURO iSTOXX CLIMATE PARIS ALIGNED PAB - UCITS ETF DR	27.36%	100% EURO ISTOXX AMBITION CLIMAT PAB INDEX NR Close	27.08%	0.29%	0.14%	1%
AMUNDI iCPR EURO CORP CLIMATE PARIS ALIGNED PAB - UCITS ETF DR	historical data<1Y	100% SOLACTIVE ICPR CLIMATE CREDIT PAB INDEX TR	historical data<1Y	historical data<1Y	historical data<1Y	1%
AMUNDI INDEX BARCLAYS EURO CORP BBB 1-5 - IE	1.54%	100% BLOOMBERG EURO CORPORATE BBB 1-5 YEAR NR Close	1.99%	-0.45%	0.03%	1%
AMUNDI INDEX BARCLAYS GLOBAL AGG 500M - IU	-1.07%	100% BLOOMBERG GLOBAL AGGREGATE (500 MM) TR Close	-1.01%	-0.07%	0.07%	1%
AMUNDI INDEX BARCLAYS US CORP BBB 1-5 - UCITS ETF DR	1.87%	100% BLOOMBERG US CORPORATE 1-5 YR BBB NR Close	2.16%	-0.29%	0.07%	1%
AMUNDI INDEX BARCLAYS US GOV INFLATION-LINKED BOND - UCITS ETF DR - USD	4.94%	100% BLOOMBERG US GOVT INFLATION-LINKED ALL MATURITIES NR Close	5.08%	-0.14%	0.07%	1%
AMUNDI INDEX BREAKEVEN INFLATION USD 10Y - UCITS ETF DR	10.33%	100% IBOXX USD 10-YEAR BREAKEVEN INFLATION (FUTURES) NR Close	10.69%	-0.37%	0.13%	1%
AMUNDI INDEX J.P. MORGAN EMU GOVIES IG - IE	-1.84%	100% JPM EMU GBI INVESTMENT GRADE TR Close	-1.75%	-0.10%	0.02%	1%
AMUNDI EURO HIGH YIELD LIQUID BOND IBOXX - UCITS ETF - EUR	6.42%	100% IBOXX EURO LIQUID HIGH YIELD 30 EX-FINANCIAL MID INDEX TR Close	7.02%	-0.59%	0.05%	1%
AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES - IE	-2.55%	100% JPM GBI GLOBAL ALL MATS TR Close	-2.40%	-0.15%	0.04%	1%
AMUNDI BBB EURO CORPORATE INVESTMENT GRADE - UCITS ETF - EUR	1.23%	100% MARKIT IBOXX EUR LIQUID CORPORATES BBB TOP 60 NR Close	1.61%	-0.37%	0.00%	1%
AMUNDI EURO CORPORATE FINANCIALS IBOXX - UCITS ETF - EUR	0.65%	100% MARKIT IBOXX EUR LIQUID CORPORATES TOP 75 MID PRICE TCA (FINANCIALS) NR Close	0.92%	-0.27%	0.02%	1%
AMUNDI INDEX BARCLAYS GLOBAL AGG 500M - IU	-1.07%	100% BLOOMBERG GLOBAL AGGREGATE (500 MM) TR Close	-1.01%	-0.07%	0.07%	1%
AMUNDI FLOATING RATE EURO CORPORATE 1-3 - UCITS ETF - EUR	-0.05%	100% MARKIT IBOXX EUR FRN INVESTMENT GRADE 1-3 TCA	0.21%	-0.26%	0.03%	1%

Sub-fund - main share class (in base currency)	Performance of share class - 1Y - Net	Benchmark	Performance of the benchmark - 1Y	Performance difference	Realised Tracking Error *	Anticipated Tracking Error
AMUNDI FLOATING RATE USD CORPORATE - UCITS ETF - USD	0.70%	100% MARKIT IBOXX USD FRN LIQUID CORPORATES 100 NR Close	0.98%	-0.28%	0.03%	1%
AMUNDI GLOBAL EMERGING BOND MARKIT IBOXX - UCITS ETF - USD	3.78%	100% MARKIT IBOXX USD LIQUID EMERGING MARKETS SOVEREIGNS MID PRICE TCA NR Close	4.10%	-0.32%	0.14%	1%
AMUNDI GLOBAL INFLATION-LINKED BOND - IU	historical data<1Y	100% BLOOMBERG GLOBAL INFLATION LINKED 1-10YRS	historical data<1Y	historical data<1Y	historical data<1Y	1%
AMUNDI GOVT BOND EUROMTS BROAD INVESTMENT GRADE - UCITS ETF DR - EUR	-1.94%	100% FTSE MTS INVESTMENT GRADE GOVERNMENT BROAD (17H30) RI Open	-1.75%	-0.19%	0.03%	1%
AMUNDI GOVT BOND HIGHEST RATED EUROMTS INVESTMENT GRADE - UCITS ETF DR - EUR	-3.25%	100% FTSE MTS HIGHEST-RATED GOVERNMENT (17H30) RI Open	-3.06%	-0.19%	0.01%	1%
AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE - UCITS ETF DR - EUR	-1.12%	100% FTSE MTS LOWEST-RATED INVESTMENT GRADE GOVERNMENT (17H30) RI Open	-0.90%	-0.21%	0.01%	1%
AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE 1-3 - UCITS ETF DR - EUR	-0.40%	100% FTSE MTS LOWEST RATED INVESTMENT GRADE 1-3 (17H30) TR Open	-0.20%	-0.20%	0.03%	1%
AMUNDI US TREASURY 1-3 - UCITS ETF DR - USD	-0.15%	100% IBOXX USD TREASURIES 1-3Y TR Close	0.04%	-0.19%	0.02%	1%
AMUNDI US TREASURY 3-7 - UCITS ETF DR - USD	-1.86%	100% IBOXX USD TREASURIES 3-7Y TR Close	-1.67%	-0.19%	0.02%	1%
AMUNDI US TREASURY 7-10 - UCITS ETF DR - USD	-4.78%	100% IBOXX USD TREASURIES 7-10Y TR Close	-4.61%	-0.17%	0.02%	1%
AMUNDI PRIME EURO CORPORATES - UCITS ETF DR	1.48%	100% SOLACTIVE EURO IG CORPORATE INDEX NR Close	1.66%	-0.18%	0.03%	1%
AMUNDI PRIME EURO GOV BONDS 0-1Y - UCITS ETF DR	historical data<1Y	100% SOLACTIVE EUROZONE GOVERNMENT BOND 0-1 YEAR INDEX NR Close	historical data<1Y	historical data<1Y	historical data<1Y	1%
AMUNDI PRIME EURO GOVIES - UCITS ETF DR	-1.78%	100% SOLACTIVE EUROZONE GOVERNMENT BOND INDEX NR Close	-1.76%	-0.01%	0.01%	1%
AMUNDI PRIME GLOBAL GOVIES - UCITS ETF DR	-2.31%	100% SOLACTIVE GLOBAL DEVELOPED GOVERNMENT BOND INDEX NR Close	-2.28%	-0.03%	0.02%	1%
AMUNDI PRIME US CORPORATES - UCITS ETF DR	1.69%	100% SOLACTIVE USD INVESTMENT GRADE CORPORATE INDEX NR Close	1.63%	0.06%	0.95%	1%
AMUNDI PRIME US TREASURY - UCITS ETF DR	-3.33%	100% SOLACTIVE US TREASURY BOND INDEX NR Close	-3.37%	0.04%	0.06%	1%
AMUNDI PRIME US TREASURY BOND 0-1 Y - UCITS ETF DR - USD	0.09%	100% SOLACTIVE US TREASURY BOND 0-1 YEAR INDEX TR Close	0.10%	-0.01%	0.02%	1%

\*The Gross TE figures are calculated before Swing Pricing and before Fees.

Luxembourg, 22 November 2021

Note : The information stated in this report is historical and not necessarily indicative of future performance.



Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>68,223,887.56</b>	<b>98.77</b>	<b>France</b>	<b>12,417,797.33</b>	<b>17.98</b>
<b>Shares</b>	<b>68,223,887.56</b>	<b>98.77</b>	921.00 ACCOR SA	28,504.95	0.04
<b>Austria</b>	<b>294,075.14</b>	<b>0.43</b>	205.00 AEROPORTS DE PARIS-ADP-	22,673.00	0.03
2,187.00 ERSTE GROUP BANK AG	83,237.22	0.12	2,365.00 AIR LIQUIDE SA	327,741.70	0.47
190.00 OMV AG	9,914.20	0.01	41.00 ALSTOM	1,341.11	0.00
1,315.00 RAIFFEISEN BANK	29,824.20	0.04	5,937.00 ALSTOM SA	195,030.45	0.28
1,822.00 VERBUND AG	159,789.40	0.24	357.00 AMUNDI SA	26,025.30	0.04
353.00 VOESTALPINE AG	11,310.12	0.02	321.00 ARKEMA SA	36,754.50	0.05
<b>Belgium</b>	<b>888,351.51</b>	<b>1.29</b>	1,506.00 ATOS SE	69,501.90	0.10
1,189.00 AGEAS NOM	50,912.98	0.07	19,414.00 AXA SA	467,586.19	0.68
4,354.00 ANHEUSER-BUSCH INBEV	213,977.33	0.31	342.00 BIOMERIEUX SA	33,707.52	0.05
507.00 COLRUYT	22,308.00	0.03	8,132.00 BNP PARIBAS SA	450,838.08	0.65
857.00 ELIA SYSTEM OPERATOR SA	88,442.40	0.13	1,682.00 BOLLORE INVESTISSEMENT	8,418.41	0.01
848.00 GROUPE BRUXELLES LAMBERT GBL	80,627.84	0.12	1,779.00 BOUYGUES SA	63,866.10	0.09
1,815.00 KBC GROUPE SA	141,642.60	0.21	2,225.00 BUREAU VERITAS SA	59,429.75	0.09
1,460.00 PROXIMUS SA	25,024.40	0.04	1,137.00 CAPGEMINI SE	204,830.55	0.30
128.00 SOFINA SA	43,929.60	0.06	4,691.00 CARREFOUR SA	72,921.60	0.11
420.00 SOLVAY	45,213.00	0.07	3,835.00 CIE DE SAINT-GOBAIN	223,350.40	0.32
1,009.00 UCB	97,671.20	0.14	1,997.00 CNP ASSURANCES	27,408.83	0.04
1,534.00 UMICORE SA	78,602.16	0.11	456.00 COVIVIO SA	33,205.92	0.05
<b>Denmark</b>	<b>4,228,593.13</b>	<b>6.12</b>	8,829.00 CREDIT AGRICOLE SA	105,471.23	0.15
1,328.00 AMBU AS - BEARER -B-	33,905.66	0.05	3,506.00 DANONE SA	207,029.30	0.30
34.00 A.P. MOELLER-MAERSK A/S -B-	79,490.85	0.12	180.00 DASSAULT AVIA. --- SHS	17,532.00	0.03
18.00 A.P. MOELLER-MAERSK -A-	40,062.13	0.06	11,134.00 DASSAULT SYST.	506,207.31	0.73
542.00 CARLSBERG AS -B-	76,497.15	0.11	2,343.00 EDENRED SA	109,254.09	0.16
941.00 CHRISTIAN HANSEN	66,361.45	0.10	3,073.00 EDF ACT PRIME DE FIDELITE	33,464.97	0.05
994.00 COLOPLAST -B-	134,543.80	0.19	82.00 EDF SA	892.98	0.00
4,574.00 DANSKE BANK	66,709.74	0.10	661.00 EIFFAGE	57,956.48	0.08
938.00 DEMANT A/S	40,820.18	0.06	2,684.00 ENGIE SA	30,441.93	0.04
1,775.00 DSV A/S	367,725.37	0.53	2,345.00 ESSILORLUXOTTICA SA	388,097.50	0.56
454.00 GENMAB AS	171,502.77	0.25	308.00 EURAZEO	25,025.00	0.04
1,154.00 GN GREAT NORDIC	69,075.96	0.10	144.00 FAURECIA	5,889.60	0.01
14,677.00 NOVO NORDISK	1,226,512.79	1.77	411.00 GECINA	47,902.05	0.07
4,334.00 NOVOZYMES -B-	256,451.43	0.37	8,021.00 GETLINK ACT	108,564.24	0.16
4,236.00 ORSTED	483,531.60	0.70	255.00 HERMES INTERNATIONAL SA	305,107.50	0.44
836.00 PANDORA	87,692.90	0.13	123.00 ILIAD SA	22,386.00	0.03
184.00 ROCKWOOL INT SHS -B-	68,146.77	0.10	255.00 IPSEN	21,052.80	0.03
2,391.00 TRYG A/S	46,913.56	0.07	603.00 KERING	371,448.00	0.54
26,355.00 VESTAS WIND SYSTEMS - BEARER AND/OR SHS	912,649.02	1.31	1,578.00 KLEPIERRE SA	30,676.32	0.04
<b>Finland</b>	<b>1,264,352.13</b>	<b>1.83</b>	1,526.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	544,553.10	0.79
1,519.00 ELISA CORPORATION -A-	81,479.16	0.12	604.00 LA FRANCAISE DES JEUX SA	26,871.96	0.04
880.00 FORTUM CORP	23,135.20	0.03	2,354.00 LEGRAND SA	218,357.04	0.32
2,439.00 KESKO CORP	72,779.76	0.11	541.00 L'OREAL SA	193,055.85	0.28
2,616.00 KONE -B-	159,000.48	0.23	2,273.00 LVMH MOET HENNESSY LOUIS VUITTON SE	1,409,487.30	2.04
706.00 NESTE	34,572.82	0.05	1,253.00 MICHELIN SA REG SHS	166,398.40	0.24
43,347.00 NOKIA OYJ	206,288.37	0.30	13,950.00 ORANGE	130,460.40	0.19
23,808.00 NORDEA BANK	265,573.03	0.38	418.00 ORPEA SA	42,092.60	0.06
1,081.00 ORION CORPORATION (NEW) -B-	37,024.25	0.05	1,693.00 PERNOD RICARD SA	322,855.10	0.47
3,469.00 SAMPO OYJ -A-	148,854.79	0.22	1,467.00 PUBLICIS GROUPE	85,467.42	0.12
4,716.00 STORA ENSO -R-	68,216.94	0.10	162.00 REMY COINTREAU	27,135.00	0.04
3,887.00 UPM KYMMENE CORP	119,369.77	0.17	462.00 RENAULT SA	14,273.49	0.02
4,641.00 WARTSILA CORPORATION -B-	48,057.56	0.07	2,697.00 SAFRAN SA	295,753.02	0.43
			9,539.00 SANOFI	792,500.12	1.15
			770.00 SARTORIUS STEDIM BIOTECH	372,449.00	0.54
			10,924.00 SCHNEIDER ELECTRIC SE	1,571,963.60	2.28
			1,188.00 SCOR SE ACT PROV REGROUPEMENT	29,783.16	0.04
			116.00 SEB ACT.NOM (PRIME FIDELITE)	14,140.40	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
81.00	SEB SA	9,873.90	0.01	458.00	NEMETSCHKEK	41,540.60	0.06
5,998.00	SOCIETE GENERALE SA	163,115.61	0.24	266.00	PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	22,860.04	0.03
519.00	SODEXO ACT PROV PRIME DE FIDELITE	39,329.82	0.06	814.00	PUMA AG	78,485.88	0.11
2,379.00	SUEZ ACT.	46,830.62	0.07	48.00	RATIONAL NAMEN	39,100.80	0.06
387.00	TELEPERFORMANCE SE	131,618.70	0.19	7,298.00	SAP AG	852,990.24	1.24
833.00	THALES	70,105.28	0.10	730.00	SARTORIUS VORZ.OHNE STIMMRECHT	401,354.00	0.58
2,489.00	TOTALENERGIESSE	102,882.82	0.15	742.00	SCOUT24	44,490.32	0.06
751.00	UBISOFT ENTERTAINMENT	38,961.88	0.06	1,694.00	SIEMENS AG REG	240,412.48	0.35
961.00	UNIBAIL RODAMCO	61,138.82	0.09	8,702.00	SIEMENS ENERGY - REGISTERED SHS	202,147.46	0.29
1,773.00	VALEO SA	42,995.25	0.06	974.00	SYMRISE AG	110,695.10	0.16
2,552.00	VEOLIA ENVIRONNEMENT SA	67,525.92	0.10	5,931.00	TELEFONICA NAMEN AKT	14,578.40	0.02
4,574.00	VINCI SA	412,346.10	0.60	73.00	UNIPER NAMEN-AKT.	2,631.65	0.00
5,167.00	VIVENDI SA	56,346.14	0.08	595.00	UNITED INTERNET AG REG SHS	20,003.90	0.03
184.00	WENDEL SA	22,061.60	0.03	107.00	VOLKSWAGEN AG	28,676.00	0.04
2,235.00	WORLDFLINE SA	147,532.35	0.21	516.00	VOLKSWAGEN AG VORZ.AKT	99,918.24	0.14
	<b>Germany</b>	<b>8,142,751.02</b>	<b>11.79</b>	4,481.00	VONOVIA SE	232,563.90	0.34
				1,520.00	ZALANDO SE	120,566.40	0.17
1,482.00	ADIDAS AG NAMEN AKT	402,807.60	0.58		<b>Ireland</b>	<b>815,866.93</b>	<b>1.18</b>
2,952.00	ALLIANZ SE REG SHS	575,167.68	0.84	3,739.00	CRH PLC	151,653.84	0.22
6,759.00	BASF SE REG SHS	445,080.15	0.65	47.00	DCC PLC	3,389.05	0.00
540.00	BECHTLE	32,022.00	0.05	1,114.00	FLUTTER ENTERTAINMENT PLC	190,605.40	0.28
739.00	BEIERSDORF AG	69,066.94	0.10	1,140.00	KERRY GROUP -A-	132,240.00	0.19
937.00	BMW AG	77,546.12	0.11	3,282.00	KINGSPAN GROUP	282,252.00	0.41
259.00	BMW VORZUG - STIMMRECHTSLOS	17,094.00	0.02	1,228.00	SMURFIT KAPPA PLC	55,726.64	0.08
1,267.00	BRENTAG - NAMEN AKT	102,094.86	0.15		<b>Isle of Man</b>	<b>93,124.77</b>	<b>0.13</b>
324.00	CARL ZEISS MEDITEC AG	53,800.20	0.08	3,758.00	ENTAIN PLC	93,124.77	0.13
7,587.00	COMMERZBK	43,663.19	0.06		<b>Italy</b>	<b>1,575,471.86</b>	<b>2.28</b>
768.00	CONTINENTAL AG	72,798.72	0.11	1,161.00	AMPLIFON SPA	47,833.20	0.07
959.00	COVESTRO AG	56,907.06	0.08	7,725.00	ASSICURAZIONI GENERALI SPA	142,062.75	0.21
2,506.00	DAIMLER AG NAMEN-AKT	192,260.32	0.28	180.00	DIASORIN	32,643.00	0.05
1,351.00	DELIVERY HERO	149,217.95	0.22	46,315.00	ENEL SPA	308,041.07	0.44
14,136.00	DEUTSCHE BANK AG REG SHS	156,033.17	0.23	710.00	ENI SPA	8,197.66	0.01
1,401.00	DEUTSCHE BOERSE AG REG SHS	196,840.50	0.28	4,030.00	FINECOBANK	63,150.10	0.09
1,467.00	DEUTSCHE LUFTHANSA AG REG SHS	8,712.51	0.01	1,849.00	INFRASTRUTTURE WIRELESS ITALIANE SPA	17,816.96	0.03
7,840.00	DEUTSCHE POST AG REG SHS	427,123.20	0.63	116,865.00	INTESA SANPAOLO	286,728.28	0.41
23,289.00	DEUTSCHE TELEKOM AG REG SHS	405,135.44	0.59	5,179.00	MEDIOBANCA	54,068.76	0.08
2,854.00	DEUTSCHE WOHNEN SE	151,033.68	0.22	1,686.00	MONCLER SPA	89,391.72	0.13
6,131.00	E.ON SE	64,792.41	0.09	4,102.00	POSTE ITALIANE SPA	48,936.86	0.07
1,144.00	EVONIK INDUSTRIES	31,196.88	0.05	1,798.00	PRYSMIAN SPA	54,515.36	0.08
1,354.00	FRESENIUS MEDICAL CARE AG & CO KGAA	82,404.44	0.12	739.00	RECORDATI SPA	37,156.92	0.05
2,871.00	FRESENIUS SE	119,246.99	0.17	3,773.00	SNAM SPA	18,095.31	0.03
446.00	FUCHS PETROLUB	18,027.32	0.03	62,973.00	TELECOM ITALIA	21,373.04	0.03
1,372.00	GEA GROUP AG	54,317.48	0.08	32,912.00	TELECOM ITALIA - RSP	11,515.91	0.02
474.00	HANNOVER RUECK SE	71,739.90	0.10	26,849.00	TERNA SPA	164,745.46	0.24
109.00	HEIDELBERGCEMENT AG	7,061.02	0.01	14,713.00	UNICREDIT SPA REGS	169,199.50	0.24
1,379.00	HELLOFRESH SE	110,264.84	0.16		<b>Jersey Island</b>	<b>653,217.02</b>	<b>0.95</b>
1,338.00	HENKEL AG & CO KGAA	107,280.84	0.16	9,229.00	EXPERIAN GROUP	333,813.75	0.49
846.00	HENKEL AG & CO KGAA	63,069.30	0.09	1,833.00	FERGUSON NEWCO PLC	220,395.03	0.32
9,811.00	INFINEON TECHNOLOGIES REG SHS	348,535.78	0.50	8,506.00	WPP PLC	99,008.24	0.14
132.00	KION GROUP	10,644.48	0.02		<b>Luxembourg</b>	<b>223,151.75</b>	<b>0.32</b>
1,372.00	KION GROUP AG	110,939.92	0.16	915.00	ARCELORMITTAL SA	24,210.90	0.04
1,372.00	KNORR-BREMSE - BEARER SHS	127,102.08	0.18	8,452.00	AROUNDTOWN SA	50,458.44	0.07
403.00	LANXESS AG	23,607.74	0.03	1,158.00	EUROFINS SCIENTIFIC SE	128,352.72	0.18
632.00	LEG IMMOBILIEN - NAMEN AKT	77,230.40	0.11				
1,066.00	MERCK KGAA	200,034.90	0.29				
429.00	MTU AERO ENGINES HOLDING AG	83,826.60	0.12				
1,030.00	MUENCHENER RUECKVERSICHERUNGS AG REG SHS	244,007.00	0.35				

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## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
2,214.00	TENARIS SA - REG.SHS	20,129.69	0.03	124.00	ENAGAS	2,381.42	0.00
	<b>Netherlands</b>	<b>5,982,881.00</b>	<b>8.66</b>	667.00	ENDESA	11,619.14	0.02
3,382.00	ABN AMRO GROUP DEP RECEIPT	42,119.43	0.06	3,694.00	FERROVIAL SA	93,199.62	0.13
141.00	ADYEN --- PARTS SOCIALES	340,515.00	0.49	5,902.00	GAMESA CORPORACION TECNOLOGICA SA	129,962.04	0.19
12,239.00	AEGON NV	54,671.61	0.08	1,817.00	GRIFOLS SA -A-	38,302.36	0.06
4,817.00	AIRBUS SE	554,436.70	0.80	13,490.00	IBERDROLA SA	117,147.16	0.17
1,476.00	AKZO NOBEL NV	139,304.88	0.20	8,744.00	INDITEX SHARE FROM SPLIT	278,234.08	0.40
301.00	ARGENX SE	78,109.50	0.11	389.00	NATURGY ENERGY GROUP SA	8,460.75	0.01
354.00	ASM INTERNATIONAL NV	119,722.80	0.17	9,886.00	RED ELECTRICA	171,126.66	0.25
3,404.00	ASML HOLDING NV	2,198,643.60	3.17	423.00	REPSOL SA	4,779.05	0.01
8,225.00	CNH INDUSTRIAL NV	120,907.50	0.18	36,171.00	TELEFONICA SA	146,384.04	0.21
3,931.00	DAVIDE CAMPARI-MILANO N.V.	47,879.58	0.07		<b>Sweden</b>	<b>3,745,920.07</b>	<b>5.42</b>
1,321.00	DSM KONINKLIJKE	228,202.75	0.33	2,606.00	ALFA LAVAL	84,457.93	0.12
841.00	EXOR REG	61,325.72	0.09	7,576.00	ASSA ABLOY -B- NEW I	191,059.72	0.28
328.00	FERRARI NV	59,351.60	0.09	5,276.00	ATLAS COPCO AB - REGS -A-	276,935.17	0.39
616.00	HEINEKEN HOLDING	46,354.00	0.07	3,208.00	ATLAS COPCO AB - REGS -B-	141,904.20	0.21
1,405.00	HEINEKEN NV	126,731.00	0.18	2,080.00	BOLIDEN AB	57,912.55	0.08
27,877.00	ING GROUP NV	350,358.14	0.51	1,885.00	ELECTROLUX -B- FREE	37,610.20	0.05
507.00	JDE PEET S BV	13,080.60	0.02	3,174.00	EMBRACER GRP --- REGISTERED SHS	26,087.11	0.04
1,066.00	JUST EAT TAKEAWAY.COM N.V	67,200.64	0.10	1,897.00	EQT AB	68,477.34	0.10
8,134.00	KONINKLIJKE AHOLD DELHAIZE NV	233,730.49	0.34	4,413.00	ESSITY AB REGISTERED -B-	118,386.26	0.17
26,237.00	KONINKLIJKE KPN NV	71,233.46	0.10	1,162.00	EVOLUTION AB	152,952.19	0.22
155.00	KONINKLIJKE VOPAK	5,270.00	0.01	868.00	FASTIGHETS AB BALDER -B-	45,184.30	0.07
1,945.00	NN GROUP NV	88,050.15	0.13	5,897.00	HENNES AND MAURITZ AB	103,735.41	0.15
1,941.00	QIAGEN REGD EUR	86,937.39	0.13	16,560.00	HEXAGON --- REGISTERED SHS -B-	222,043.47	0.32
949.00	RANDSTAD BR	55,136.90	0.08	2,931.00	HUSQVARNA -B-	30,367.59	0.04
7,292.00	ROYAL PHILIPS NV	279,575.28	0.40	786.00	ICA GRUPPEN AB	31,171.31	0.05
1,111.00	STELLANTIS N.V.-BEARER & REGISTERED SHS	18,355.94	0.03	901.00	INDUSTRIVAERDEN AB -A- FREE	24,988.41	0.04
5,297.00	STMICROELECTRONICS	200,041.21	0.29	1,196.00	INDUSTRIVAERDEN -C- FREE	32,084.74	0.05
5,167.00	UNIVERSAL MUSIC GROUP N.V.	119,435.21	0.17	12,365.00	INVESTOR --- REGISTERED SHS -B-	230,661.95	0.33
1,924.00	WOLTERS KLUWER NV	176,199.92	0.26	1,787.00	KINNEVIK AB	54,486.92	0.08
	<b>Norway</b>	<b>431,332.11</b>	<b>0.62</b>	941.00	LATOUR INVESTMENT REGISTERED B	25,281.05	0.04
6,616.00	DNB BK ASA	130,760.29	0.19	536.00	LUNDBERGFOERETAGEN -B- FREE	25,512.36	0.04
371.00	EQUINOR ASA	8,164.99	0.01	467.00	LUNDIN ENERGY AB	15,052.11	0.02
1,538.00	GJENSIDIGE FORSIKRING ASA	29,462.47	0.04	29,725.00	NIBE INDUSTRIER	324,393.19	0.46
3,590.00	MOWI ASA	78,813.75	0.11	8,677.00	SANDVIK AB	172,185.28	0.25
1,396.00	NORSK HYDRO ASA	9,041.04	0.01	2,196.00	SECURITAS -B- FREE	30,116.31	0.04
6,551.00	ORKLA ASA	51,945.66	0.08	3,527.00	SINCH	59,518.77	0.09
474.00	SCHIBSTED -A-	19,500.21	0.03	11,811.00	SKANDINAVISKA ENSKILDA BANKEN -A-	144,329.94	0.21
809.00	SCHIBSTED -B-	29,731.50	0.04	2,575.00	SKANSKA -B- FREE	56,050.31	0.08
4,584.00	TELENOR ASA	66,743.09	0.10	2,813.00	SKF AB -B-	57,596.43	0.08
167.00	YARA INTERNATIONAL ASA	7,169.11	0.01	4,423.00	SVENSKA CELLULOZA SCA AB-SHS-B-	59,501.75	0.09
	<b>Portugal</b>	<b>327,266.85</b>	<b>0.47</b>	10,172.00	SVENSKA HANDELSBANKEN AB-A-	98,638.55	0.14
60,049.00	EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	272,322.22	0.39	9,304.00	SWEDBANK -A-	162,696.01	0.24
1,492.00	GALP ENERGIA SA REG SHS -B-	14,621.60	0.02	23,541.00	TELEFON ERICSSON	230,089.61	0.33
2,343.00	JERONIMO MARTINS SGPS SA	40,323.03	0.06	3,336.00	TELE2 AB	42,723.46	0.06
	<b>Spain</b>	<b>2,315,803.51</b>	<b>3.35</b>	20,470.00	TELIA COMPANY AB	72,933.01	0.11
2,067.00	ACS	48,471.15	0.07	1,417.00	VOLVO -A- FREE	27,783.35	0.04
668.00	AENA SME SA	99,732.40	0.14	10,857.00	VOLVO AB -B-	211,011.81	0.31
3,120.00	AMADEUS IT GROUP SA -A-	177,465.60	0.26		<b>Switzerland</b>	<b>12,828,159.04</b>	<b>18.58</b>
47,110.00	BANCO BILBAO VIZCAYA ARGENTARIA SA	269,327.87	0.39	32,121.00	ABB LTD REG SHS	932,641.00	1.35
125,563.00	BANCO SANTANDER SA REG SHS	393,828.35	0.57	1,029.00	ADECCO REG.SHS	44,754.03	0.06
29,524.00	CAIXABANK SA	79,242.42	0.11	4,233.00	ALCON - REGISTERED SHS	297,731.31	0.43
4,618.00	CELLNEX TELECOM SA	246,139.40	0.36	284.00	BALOISE HOLDING REG.SHS	37,381.56	0.05
				24.00	BARRY CALLEBAUT - NAMEN-AKT	47,063.18	0.07
				232.00	BC VAUDOISE - REGISTERED SHS	15,257.79	0.02

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## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
7.00	CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCHE	67,468.32	0.10	18,562.00	DIAGEO PLC	778,716.44	1.13
4,239.00	CIE FINANCIERE RICHEMONT NAMEN AKT	381,984.44	0.55	9,579.00	DIRECT LINE INS GR PLC NI	32,273.61	0.05
1,492.00	CLARIANT NAMEN AKT	24,323.84	0.04	368.00	EVRAZ PLC	2,544.81	0.00
1,418.00	COCA COLA HBC NAMEN	39,576.31	0.06	42,270.00	GLAXOSMITHKLINE PLC	690,246.90	1.00
24,070.00	CREDIT SUISSE GROUP AG REG SHS	206,924.97	0.30	3,178.00	HALMA PLC	105,076.80	0.15
36.00	EMS-CHEM HOLDINGS-NAMEN ACT.	29,436.68	0.04	2,338.00	HARGREAVES LANS - REGISTERED SHS	38,937.20	0.06
305.00	GEBERIT AG	194,380.72	0.28	1,406.00	HIKMA PHARMACEUTICALS PLC	40,075.62	0.06
238.00	GIVAUDAN SA REG.SHS	938,262.88	1.37	148,197.00	HSBC HOLDINGS PLC	672,494.21	0.97
327.00	HOLCIM LTD	13,653.48	0.02	10,031.00	INFORMA PLC	64,115.30	0.09
1,698.00	JULIUS BAER GROUP NAMEN AKT	97,881.20	0.14	1,292.00	INTERCONTINENTAL HOTELS GROUP PLC	71,488.01	0.10
419.00	KUEHNE + NAGEL INTERNATIONAL AG	123,789.29	0.18	1,043.00	INTERTEK GROUP PLC	60,392.19	0.09
1,387.00	LOGITECH NAMEN AKT	106,818.63	0.15	12,693.00	J SAINSBURY PLC	42,145.10	0.06
569.00	LOENZA GROUP (CHF)	369,263.16	0.53	3,826.00	JD SPORTS FASHION PLC REG SHS	46,670.48	0.07
16,287.00	NESTLE SA REG SHS	1,697,849.32	2.47	296.00	JOHNSON MATTHEY	9,246.23	0.01
35,766.00	NOVARTIS AG REG SHS	2,541,764.67	3.69	14,012.00	KINGFISHER PLC	54,854.73	0.08
159.00	PARTNERS GROUP HLDG NAMEN AKT	215,681.71	0.31	5,605.00	LAND SEC R.E.I.T	45,450.35	0.07
282.00	ROCHE HOLDING AG	100,268.99	0.15	44,408.00	LEGAL & GENERAL GROUP PLC	145,228.19	0.21
5,937.00	ROCHE HOLDING LTD	1,877,862.50	2.73	499,663.00	LLOYDS BANKING GROUP PLC	270,714.98	0.39
178.00	SCHINDLER HOLDING NAMEN AKT	39,745.81	0.06	2,273.00	LSE GROUP	197,008.32	0.29
311.00	SCHINDLER HOLDING SA	72,262.70	0.10	30,446.00	MELROSE INDUSTRIES PLC-ORDSHR 0.5	61,650.00	0.09
1.00	SCHOKOLADENFABRIK LINDT SPRUENGLI	101,655.72	0.15	2,854.00	MONDI PLC	60,745.66	0.09
41.00	SGS SA REG SHS	103,381.74	0.15	18,345.00	MORRISON SUPERMARKETS PLC	62,853.85	0.09
1,067.00	SIKA - REGISTERED SHS	292,929.05	0.42	8,342.00	NATIONAL GRID PLC	85,851.12	0.12
430.00	SONOVA HOLDING NAM-AKT	141,278.33	0.20	38,004.00	NATWEST GROUP PLC - REGISTERED SHS	99,436.91	0.14
82.00	STRAUMANN HOLDING REG	127,691.24	0.18	1,105.00	NEXT PLC	105,569.89	0.15
244.00	SWISS LIFE HOLDING N-NAMEN REGISTERED	106,867.08	0.15	3,898.00	OCADO GROUP PLC	75,393.23	0.11
606.00	SWISS PRIME SITE AG-NAMEN AKT	51,233.37	0.07	4,937.00	PEARSON PLC	40,883.68	0.06
2,279.00	SWISS RE REGS	168,938.17	0.24	2,483.00	PERSIMMON PLC	77,071.07	0.11
262.00	SWISSCOM SHS NOM	130,236.61	0.19	3,982.00	PHOENIX GROUP HOLDINGS PLC - REG SHS	29,908.43	0.04
472.00	TEMENOS AG NAM.AKT	55,490.89	0.08	19,175.00	PRUDENTIAL PLC	324,584.08	0.47
253.00	THE SWATCH GROUP	57,452.13	0.08	5,493.00	RECKITT BENCKISER GROUP PLC	372,569.25	0.54
555.00	THE SWATCH GROUP REG	24,744.24	0.04	13,575.00	RELX PLC	339,078.88	0.49
26,305.00	UBS GROUP SA	364,975.49	0.53	14,871.00	RENTOKIL INITIAL PLC	100,968.13	0.15
458.00	VIFOR PHARMA - REGISTERED	51,472.57	0.07	6,253.00	RIO TINTO PLC	357,444.20	0.52
1,510.00	ZURICH INSURANCE GROUP NAMENSAKT	535,783.92	0.78	71,091.00	ROLLS ROYCE HOLDINGS	115,905.92	0.17
	<b>United Kingdom</b>	<b>11,995,772.39</b>	<b>17.37</b>	6,917.00	SAGE GROUP	57,103.17	0.08
14,711.00	ABRDN PLC	43,745.36	0.06	857.00	SCHROEDERS	35,843.35	0.05
1,281.00	ADMIRAL GROUP PLC	46,318.98	0.07	33,835.00	SEGRO (REIT)	470,395.26	0.68
1,941.00	ANTOFAGASTA PLC	30,756.12	0.04	2,004.00	SEVERN TRENT PLC	60,711.02	0.09
3,794.00	ASHTED GROUP	249,210.91	0.36	7,608.00	SMITH AND NEPHEW PLC	113,914.21	0.16
2,477.00	ASSOCIATED BRITISH FOODS PLC	53,600.37	0.08	2,480.00	SMITHS GROUP -SHS-	41,576.17	0.06
11,026.00	ASTRAZENECA PLC	1,149,100.20	1.66	588.00	SPIRAX-SARCO ENGIN	102,406.61	0.15
7,210.00	AUTO TRADER GROUP PLC	49,389.19	0.07	5,358.00	SSE PLC	97,928.19	0.14
919.00	AVEVA GROUP	38,489.91	0.06	3,557.00	ST JAME'S PLACE CAPITAL	62,362.85	0.09
29,228.00	AVIVA PLC	134,621.20	0.19	19,030.00	STANDARD CHARTERED PLC	96,528.18	0.14
25,275.00	BAE SYSTEMS PLC	166,196.61	0.24	25,377.00	TAYLOR WIMPEY PLC	45,997.75	0.07
176,735.00	BARCLAYS PLC	389,843.01	0.56	63,459.00	TESCO --- REGISTERED SHS	187,006.75	0.27
8,325.00	BARRATT DEVELOPMENTS PLC	63,961.72	0.09	772.00	THE BERKELEY GROUP HOLDINGS	39,177.06	0.06
5,669.00	BP PLC	22,443.85	0.03	19,985.00	UNILEVER	931,184.05	1.35
6,253.00	BRITISH LAND CO PLC REIT	36,024.50	0.05	17,502.00	UNITED UTILITIES GROUP PLC	197,183.84	0.29
62,249.00	BT GROUP PLC	115,727.88	0.17	261,234.00	VODAFONE GROUP PLC	344,340.78	0.50
2,798.00	BUNZL PLC	79,914.96	0.12	1,221.00	WHITBREAD	47,104.14	0.07
2,936.00	BURBERRY GROUP PLC	61,995.70	0.09	16,750.00	3I GROUP PLC	249,725.15	0.36
1,669.00	COCA-COLA EUROPACIFIC PARTNERS	79,622.94	0.12		<b>Total securities portfolio</b>	<b>68,223,887.56</b>	<b>98.77</b>
12,300.00	COMPASS GROUP	218,081.55	0.32				
1,093.00	CRODA INTL - REGISTERED SHS	108,645.13	0.16				

The accompanying notes form an integral part of these financial statements

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>2,298,933,941.21</b>	<b>99.15</b>	<b>Austria</b>	<b>2,521,788.54</b>	<b>0.11</b>
<b>Shares</b>	<b>2,298,914,284.83</b>	<b>99.15</b>	15,046.00 ERSTE GROUP BANK AG	572,650.76	0.02
<b>Australia</b>	<b>37,307,493.65</b>	<b>1.61</b>	5,528.00 OMV AG	288,451.04	0.01
11,799.00 AFTERPAY TOUCH - REGISTERED SHS	892,177.81	0.04	14,702.00 RAIFFEISEN BANK	333,441.36	0.01
1,536.00 AMPOL - REGISTERED SHS	26,757.58	0.00	12,395.00 VERBUND AG	1,087,041.50	0.06
123,292.00 ANZ BANKING GROUP LTD	2,163,152.36	0.09	7,497.00 VOESTALPINE AG	240,203.88	0.01
7,989.00 APA GROUP STAPLED SECURITY	43,419.29	0.00	<b>Belgium</b>	<b>6,211,046.47</b>	<b>0.27</b>
28,710.00 ARISTOCRAT LEISURE	840,122.47	0.04	12,985.00 AGEAS NOM	556,017.70	0.02
10,579.00 ASX LTD	534,076.47	0.02	26,016.00 ANHEUSER-BUSCH INBEV	1,278,556.32	0.05
48,327.00 AURIZON HOLDINGS LTD	114,157.08	0.00	5,755.00 COLRUYT	253,220.00	0.01
35,520.00 AUSNET SVCS - STAPLED SECURITY	55,788.84	0.00	5,620.00 ELIA SYSTEM OPERATOR SA	579,984.00	0.03
4,679.00 BLUESCOPE STEEL	59,783.41	0.00	3,838.00 GROUPE BRUXELLES LAMBERT GBL	364,917.04	0.02
88,952.00 BRAMBLES	597,097.47	0.03	13,842.00 KBC GROUPE SA	1,080,229.68	0.04
2,243.00 COCHLEAR	308,116.30	0.01	11,019.00 PROXIMUS SA	188,865.66	0.01
75,803.00 COMMONWEALTH BANK OF AUSTRALIA	4,929,120.25	0.21	565.00 SOFINA SA	193,908.00	0.01
17,658.00 COMPUTERSHARE LIMITED	200,522.77	0.01	1,659.00 SOLVAY	178,591.35	0.01
28,955.00 CROWN RESORTS	172,887.22	0.01	9,027.00 UCB	873,813.60	0.04
19,202.00 CSL LTD	3,511,400.67	0.15	12,938.00 UMICORE SA	662,943.12	0.03
2,587.00 DOMINO S PIZZA ENTERPRISES LTD	258,724.19	0.01	<b>Bermuda</b>	<b>5,070,593.74</b>	<b>0.22</b>
57,456.00 ENDEAVOUR GROUP LTD/AUSTRALI	249,956.61	0.01	16,971.00 ARCH CAPITAL GROUP LTD	559,086.05	0.02
105,640.00 EVOLUTION MINING	229,788.15	0.01	6,960.00 ATHENE HOLDING REG A	413,594.37	0.02
101,478.00 FORTESCUE METALS GROUP LTD	946,187.72	0.04	4,782.00 BUNGE LTD	335,538.41	0.01
94,734.00 GOODMAN GROUP - STAPLED SECURITY	1,280,085.46	0.06	1,225.00 EVEREST REINSURANCE GROUP	265,072.26	0.01
66,503.00 GPT GROUP STAPLED SECURITY	210,146.91	0.01	41,000.00 HONG KONG LAND HOLDINGS LTD	169,808.88	0.01
154,907.00 INSURANCE AUSTRALIA GROUP LIMITED	475,017.88	0.02	26,982.00 IHS MARKIT LTD	2,715,079.03	0.13
27,257.00 LEND GRP - STAPLED SECURITIES	184,323.88	0.01	15,666.00 INVESCO LTD	325,904.71	0.01
15,913.00 MACQUARIE GROUP	1,805,083.36	0.08	2,382.00 RENAISSANCERE HOLDINGS LTD	286,510.03	0.01
6,238.00 MAGELLAN FINANCIAL GRP LTD	137,516.32	0.01	<b>Canada</b>	<b>58,198,629.66</b>	<b>2.51</b>
135,371.00 MEDIBANK PRIVATE LTD	302,896.25	0.01	11,975.00 AGNICO EAGLE MINES LTD	535,928.66	0.02
213,379.00 MIRVAC GROUP STAPLED SECURITIES	397,646.05	0.02	12,238.00 AIR CANADA - VOTING AND VARIABLE VOTING	192,790.70	0.01
135,442.00 NAT. AUSTRALIA BANK	2,349,310.27	0.10	22,387.00 ALGONQUIN POWER & UTILITIES	283,144.28	0.01
19,498.00 NEWCREST MINING LTD	275,131.49	0.01	5,833.00 ALIMENTATION COUCHE - TARD INC SUB VTG B	192,519.79	0.01
49,467.00 NORTHERN STAR RESOURCES LTD	262,064.57	0.01	1,768.00 ALTAGAS	30,091.82	0.00
9,516.00 ORICA LIMITED	81,788.55	0.00	1,503.00 ATCO CLASS 1 NON VOTING	41,591.62	0.00
75,251.00 QBE INSURANCE GROUP	546,870.68	0.02	26,718.00 BALLARD POWER SYSTEMS INC	323,545.74	0.01
9,170.00 RAMSAY HEALTH CARE LTD	397,902.96	0.02	28,848.00 BANK OF MONTREAL	2,484,474.44	0.11
4,137.00 REA GROUP LTD	409,587.37	0.02	49,904.00 BANK OF NOVA SCOTIA	2,649,763.90	0.11
14,783.00 RIO TINTO	923,033.40	0.04	18,659.00 BAUSCH HEALTH -REGISTERED SHS	448,858.08	0.02
180,912.00 SCENTRE GRP - STAPLED SECURITY	337,141.62	0.01	5,538.00 BCE INC	239,323.07	0.01
18,972.00 SEEK LTD	367,981.95	0.02	20,555.00 BLACKBERRY LTD	172,615.80	0.01
18,718.00 SONIC HEALTHCARE LTD	474,351.88	0.02	12,531.00 BROOKFIELD ASSET MANAGEMENT INC -A-	579,246.70	0.02
107,453.00 STOCKLAND	300,033.93	0.01	34,176.00 B2GOLD CORP	100,788.07	0.00
48,930.00 SUNCORP GROUP	383,035.18	0.02	14,578.00 CAE INC	375,706.81	0.02
84,597.00 SYDNEY AIRPORT STAPLED SECURITY	434,466.19	0.02	20,148.00 CAMECO CORP	377,642.06	0.02
140,861.00 TABCORP HOLDINGS LTD	431,068.29	0.02	8,289.00 CANADIAN APARTMENT PROPERTIES REIT	333,705.29	0.01
145,854.00 TELSTRA CORP	357,260.26	0.02	19,019.00 CANADIAN IMPERIAL BANK OF COMMERCE	1,826,445.77	0.08
151,913.00 TRANSURBAN GROUP	1,340,701.22	0.06	25,470.00 CANADIAN NATIONAL RAILWAY	2,546,219.38	0.11
24,256.00 TREASURY WINE ESTATES LTD	187,613.80	0.01	23,008.00 CANADIAN PACIFIC RAILWAY	1,296,095.13	0.06
160,899.00 VICINITY CENTRES	167,472.55	0.01	704.00 CANADIAN TIRE CORP -A- NON VOTING	84,983.46	0.00
55,050.00 WESFARMERS	1,912,828.38	0.08	1,117.00 CANADIAN UTILITIES -A- NON VOTING	25,965.07	0.00
146,433.00 WESTPAC BANKING CORP	2,372,936.52	0.10	23,113.00 CANOPY GROWTH CORP	276,269.81	0.01
10,428.00 WISE TECH GLOBAL	348,694.07	0.02	4,939.00 CCL INDUSTRIES INC -B- NON-VOTING	220,669.78	0.01
6,881.00 WOODSIDE PETROLEUM	102,414.09	0.00	11,973.00 CGI GROUP --- REGISTERED SHS -A-	877,354.04	0.04
65,966.00 WOOLWORTHS GRP - REGISTERED	1,617,851.66	0.07	860.00 CONSTELLATION SOFTWARE	1,215,404.19	0.05
			19,107.00 DOLLARAMA INC	714,959.02	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
6,000.00	EMPIRE -A- NON VOTING	157,738.80	0.01	85,200.00	SANDS CHINA LTD	151,096.48	0.01
18,146.00	ENBRIDGE INC	623,631.64	0.03	169,121.00	WH GROUP 144A/REGS	104,036.39	0.00
995.00	FAIRFAX FINANCIAL HOLDINGS SUB.VTG	346,503.29	0.01	62,672.00	WHARF REIC - REGISTERED	279,945.42	0.01
14,506.00	FIRST QUANTUM MINERALS LTD	231,681.05	0.01	130,000.00	XINYI GLASS HOLDINGS LTD	335,733.01	0.01
2,754.00	FIRSTSERVICE CORP	429,535.84	0.02		<b>Denmark</b>	<b>26,592,651.54</b>	<b>1.15</b>
7,824.00	FORTIS INC	299,424.87	0.01	5,730.00	AMBU AS - BEARER -B-	146,294.76	0.01
10,811.00	FRANCO-NEVADA CORP	1,211,612.50	0.05	160.00	A.P. MOELLER-MAERSK A/S -B-	374,074.60	0.02
2,740.00	GEORGE WESTON	254,955.76	0.01	75.00	A.P. MOELLER-MAERSK -A-	166,925.54	0.01
13,590.00	GILDAN ACTIVEWEAR	428,363.83	0.02	4,123.00	CARLSBERG AS -B-	581,914.68	0.03
10,325.00	GREAT WEST LIFECO INC	271,020.26	0.01	5,956.00	CHRISTIAN HANSEN	420,030.58	0.02
30,972.00	HYDRO ONE LTD	631,569.34	0.03	6,825.00	COLOPLAST -B-	923,804.29	0.04
6,274.00	IA FINL CORP --- REGISTERED SHS	307,065.99	0.01	25,665.00	DANSKE BANK	374,312.53	0.02
9,376.00	IGM FINANCIAL INC	288,958.96	0.01	8,586.00	DEMANT A/S	373,648.24	0.02
5,308.00	INTACT FINANCIAL CORP	605,471.71	0.03	11,221.00	DSV A/S	2,324,645.88	0.10
30,645.00	KINROSS GOLD CORP	141,719.43	0.01	3,065.00	GENMAB AS	1,157,832.56	0.05
6,064.00	KIRKLAND LK GLG REG	217,903.38	0.01	7,552.00	GN GREAT NORDIC	452,046.50	0.02
4,033.00	LIGHTSPEED COMMERCE INC	335,714.80	0.01	89,584.00	NOVO NORDISK	7,486,265.72	0.31
10,052.00	LOBLAW COMPANIES	595,075.66	0.03	27,232.00	NOVOZYMES -B-	1,611,371.78	0.07
21,342.00	LUNDIN MINING CORP	132,419.97	0.01	27,721.00	ORSTED	3,164,301.10	0.13
4,215.00	MAGNA INTL SHS -A- SUB.VTG	273,641.27	0.01	6,284.00	PANDORA	659,165.27	0.03
82,360.00	MANULIFE FINANCIAL REGISTERED	1,367,571.46	0.06	1,194.00	ROCKWOOL INT SHS -B-	442,213.30	0.02
14,063.00	METRO -A- SUB VTG	592,786.70	0.03	22,346.00	TRYG A/S	438,448.54	0.02
12,507.00	NATIONAL BK CANADA	828,660.62	0.04	158,692.00	VESTAS WIND SYSTEMS - BEARER AND/OR SHS	5,495,355.67	0.23
31,429.00	NORTHLAND POWER INC	851,949.05	0.04		<b>Finland</b>	<b>8,263,298.62</b>	<b>0.36</b>
20,369.00	NUTRIEN - REGISTERED	1,140,497.52	0.05	12,857.00	ELISA CORPORATION -A-	689,649.48	0.03
6,346.00	ONEX CORP SUB.VOTING	387,005.51	0.02	8,280.00	FORTUM CORP	217,681.20	0.01
14,615.00	OPEN TEXT	615,357.94	0.03	9,731.00	KESKO CORP	290,373.04	0.01
7,063.00	PAN AMERICAN SILVER	141,861.31	0.01	17,031.00	KONE -B-	1,035,144.18	0.05
917.00	PARKLAND FUEL - REGISTERED SHS	22,227.84	0.00	6,537.00	NESTE	320,116.89	0.01
3,390.00	PEMBINA PIPELINE CORP	92,701.17	0.00	308,755.00	NOKIA OYJ	1,469,365.05	0.07
45,654.00	POWER CORP DU CANADA SUB.	1,298,181.17	0.06	74,269.00	NORDEA BANK	828,454.45	0.04
6,377.00	QUEBECOR -B- SUBORD.VOTING	132,947.37	0.01	48,837.00	NORDEA BK	549,025.55	0.02
12,104.00	RESTAURANT BRANDS INTERNATIONAL INC	639,721.03	0.03	9,162.00	ORION CORPORATION (NEW) -B-	313,798.50	0.01
5,516.00	RIOCAN REIT (UNITS)	81,298.31	0.00	21,275.00	SAMPO OYJ -A-	912,910.25	0.04
3,864.00	RITCHIE BROTHERS AUCTIONEERS	205,694.02	0.01	33,176.00	STORA ENSO -R-	479,890.84	0.02
17,654.00	ROGERS COMMUNICATIONS -B- NON VOTING	711,210.01	0.03	23,138.00	UPM KYMMENE CORP	710,567.98	0.03
60,478.00	ROYAL BANK OF CANADA	5,191,242.87	0.22	43,102.00	WARTSILA CORPORATION -B-	446,321.21	0.02
13,234.00	SAPUTO	290,323.27	0.01		<b>France</b>	<b>75,012,136.20</b>	<b>3.24</b>
26,089.00	SHAW COMMUNICATIONS -B- NON.VOTING	654,246.20	0.03	6,118.00	ACCOR SA	189,352.10	0.01
4,709.00	SHOPIFY -A- SUBORD VOTING	5,513,915.87	0.24	3,108.00	AEROPORTS DE PARIS-ADP-	343,744.80	0.01
21,996.00	SUN LIFE FINANCIAL INC	976,767.72	0.04	5,825.00	AIR LIQUIDE SA	807,228.50	0.03
10,098.00	TC ENERGY - REGISTERED SHS	419,256.99	0.02	39,206.00	ALSTOM SA	1,287,917.10	0.06
15,061.00	TELUS CORP	285,576.87	0.01	1,676.00	ARKEMA SA	191,902.00	0.01
10,482.00	TELUS CORP	198,752.86	0.01	8,202.00	ATOS SE	378,522.30	0.02
12,705.00	THOMSON REUTERS --- REGISTERED SHS	1,211,874.85	0.05	140,845.00	AXA SA	3,392,251.83	0.15
3,028.00	TMX GR LTD	281,692.16	0.01	3,426.00	BIOMERIEUX SA	337,666.56	0.01
2,926.00	TOROMONT INDUSTRIES LTD	210,703.89	0.01	52,125.00	BNP PARIBAS SA	2,889,810.00	0.12
80,377.00	TORONTO DOMINION BANK	4,590,234.26	0.20	10,850.00	BOLLORE INVESTISSEMENT	54,304.25	0.00
7,171.00	WASTE CONNECTIONS INC	779,191.54	0.03	8,331.00	BOUYGUES SA	299,082.90	0.01
24,224.00	WHEATON PRECIOUS METAL - REGISTERED	786,650.99	0.03	10,989.00	BUREAU VERITAS SA	293,516.19	0.01
13,159.00	WSP GLOBAL	1,359,233.06	0.06	7,647.00	CAPGEMINI SE	1,377,607.05	0.06
32,062.00	YAMANA GOLD	109,184.40	0.00	21,622.00	CARREFOUR SA	336,113.99	0.01
	<b>Cayman Islands</b>	<b>1,803,990.56</b>	<b>0.08</b>	27,922.00	CIE DE SAINT-GOBAIN	1,626,177.28	0.07
90,500.00	CK ASSET HOLDINGS LTD	452,397.18	0.03	15,347.00	CNP ASSURANCES	210,637.58	0.01
56,000.00	CK HUTCHISON	322,454.43	0.01	1,730.00	COVIVIO SA	125,978.60	0.01
134,000.00	HKT LTD - STAPLED SECURITY	158,327.65	0.01				

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Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
60,431.00	CREDIT AGRICOLE SA	721,908.73	0.03	2,928.00	BECHTLE	173,630.40	0.01
25,192.00	DANONE SA	1,487,587.60	0.06	5,545.00	BEIERSDORF AG	518,235.70	0.02
880.00	DASSAULT AVIA. --- SHS	85,712.00	0.00	4,081.00	BMW AG	337,743.56	0.01
64,465.00	DASSAULT SYST.	2,930,901.23	0.13	701.00	BMW VORZUG - STIMMRECHTSLOS	46,266.00	0.00
17,840.00	EDENRED SA	831,879.20	0.04	8,087.00	BRENTTAG - NAMEN AKT	651,650.46	0.03
15,443.00	EDF ACT PRIME DE FIDELITE	168,174.27	0.01	1,428.00	CARL ZEISS MEDITEC AG	237,119.40	0.01
395.00	EDF SA	4,301.55	0.00	63,604.00	COMMERZBK	366,041.02	0.02
458.00	EDF SA PRIME FIDELITE 2022	4,987.62	0.00	5,893.00	CONTINENTAL AG	558,597.47	0.02
3,008.00	EIFFAGE	263,741.44	0.01	8,840.00	COVESTRO AG	524,565.60	0.02
14,169.00	ENGIE --- REGISTERED LOYALTY BONUS	160,704.80	0.01	15,286.00	DAIMLER AG NAMEN-AKT	1,172,741.92	0.05
13,871.00	ESSILORLUXOTTICA SA	2,295,650.50	0.10	8,625.00	DELIVERY HERO	952,631.25	0.04
1,245.00	FAURECIA	50,920.50	0.00	72,104.00	DEUTSCHE BANK AG REG SHS	795,883.95	0.03
1,387.00	GECINA	161,654.85	0.01	6,935.00	DEUTSCHE BOERSE AG REG SHS	974,367.50	0.04
44,157.00	GETLINK ACT	597,665.00	0.03	53,052.00	DEUTSCHE POST AG REG SHS	2,890,272.96	0.13
1,504.00	HERMES INTERNATIONAL SA	1,799,536.00	0.08	132,088.00	DEUTSCHE TELEKOM AG REG SHS	2,297,802.85	0.10
1,020.00	ILIAD SA	185,640.00	0.01	18,994.00	DEUTSCHE WOHNEN SE	1,005,162.48	0.04
128.00	IPSEN	10,567.68	0.00	28,032.00	E.ON SE	296,242.18	0.01
3,439.00	KERING	2,118,424.00	0.09	10,609.00	EVONIK INDUSTRIES	289,307.43	0.01
6,936.00	KLEPIERRE SA	134,835.84	0.01	9,518.00	FRESENIUS MEDICAL CARE AG & CO KGAA	579,265.48	0.02
6,351.00	L OREAL-ACT REG PROV PRIM.FIDELITE 2013	2,266,354.35	0.10	22,769.00	FRESENIUS SE	945,710.42	0.04
4,847.00	LA FRANCAISE DES JEUX SA	215,643.03	0.01	2,636.00	FUCHS PETROLUB	106,547.12	0.00
15,263.00	LEGRAND SA	1,415,795.88	0.06	5,350.00	GEA GROUP AG	211,806.50	0.01
4,150.00	L'OREAL SA	1,480,927.50	0.06	2,075.00	HANNOVER RUECK SE	314,051.25	0.01
2,449.00	L'OREAL SA DIVIDENDE 2022	873,925.65	0.04	2,631.00	HEIDELBERGCEMENT AG	170,436.18	0.01
14,178.00	LVMH MOET HENNESSY LOUIS VUITTON SE	8,791,777.80	0.38	7,596.00	HELLOFRESH SE	607,376.16	0.03
8,743.00	MICHELIN SA REG SHS	1,161,070.40	0.05	5,497.00	HENKEL AG & CO KGAA	409,801.35	0.02
92,440.00	ORANGE	864,498.88	0.04	11,356.00	HENKEL AG & CO KGAA	910,524.08	0.04
1,662.00	ORPEA SA	167,363.40	0.01	66,396.00	INFINEON TECHNOLOGIES REG SHS	2,358,717.90	0.11
10,903.00	PERNOD RICARD SA	2,079,202.10	0.09	9,554.00	KION GROUP AG	772,536.44	0.03
7,428.00	PUBLICIS GROUPE	432,755.28	0.02	7,619.00	KNORR-BREMSE - BEARER SHS	705,824.16	0.03
790.00	REMY COINTREAU	132,325.00	0.01	4,332.00	LANXESS AG	253,768.56	0.01
2,246.00	RENAULT SA	69,390.17	0.00	4,595.00	LEG IMMOBILIEN - NAMEN AKT	561,509.00	0.02
16,614.00	SAFRAN SA	1,821,891.24	0.08	6,529.00	MERCK KGAA	1,225,166.85	0.05
59,787.00	SANOFI	4,967,103.96	0.21	1,879.00	MTU AERO ENGINES HOLDING AG	367,156.60	0.02
1,994.00	SARTORIUS STEDIM BIOTECH	964,497.80	0.04	5,792.00	MUENCHENER RUECKVERSICHERUNGS AG REG SHS	1,372,124.80	0.06
69,200.00	SCHNEIDER ELECTRIC SE	9,957,880.00	0.43	2,105.00	NEMETSCHKEK	190,923.50	0.01
8,102.00	SCOR SE ACT PROV REGROUPEMENT	203,117.14	0.01	5,155.00	PUMA AG	497,045.10	0.02
887.00	SEB ACT.NOM (PRIME FIDELITE)	108,125.30	0.00	382.00	RATIONAL NAMEN	311,177.20	0.01
37,123.00	SOCIETE GENERALE SA	1,009,559.99	0.04	44,446.00	SAP AG	5,194,848.48	0.23
1,529.00	SODEXO - REGISTERED SHS FROM PREMIUM O	115,867.62	0.00	2,391.00	SARTORIUS VORZ.OHNE STIMMRECHT	1,314,571.80	0.06
1,536.00	SODEXO ACT PROV PRIME DE FIDELITE	116,398.08	0.01	3,891.00	SCOUT24	233,304.36	0.01
11,645.00	SUEZ ACT.	229,231.83	0.01	9,785.00	SIEMENS AG REG	1,388,687.20	0.06
2,140.00	TELEPERFORMANCE SE	727,814.00	0.03	52,205.00	SIEMENS ENERGY - REGISTERED SHS	1,212,722.15	0.05
4,550.00	THALES	382,928.00	0.02	7,962.00	SYMRISE AG	904,881.30	0.04
26,734.00	TOTALENERGIESSE	1,105,049.89	0.05	38,605.00	TELEFONICA NAMEN AKT	94,891.09	0.00
3,031.00	UBISOFT ENTERTAINMENT	157,248.28	0.01	4,604.00	UNIPER NAMEN-AKT.	165,974.20	0.01
5,792.00	UNIBAIL RODAMCO	368,487.04	0.02	7,182.00	UNITED INTERNET AG REG SHS	241,458.84	0.01
10,419.00	VALEO SA	252,660.75	0.01	3,541.00	VOLKSWAGEN AG VORZ.AKT	685,679.24	0.03
11,992.00	VEOLIA ENVIRONNEMENT SA	317,308.32	0.01	32,280.00	VONOVIA SE	1,675,332.00	0.07
29,266.00	VINCI SA	2,638,329.90	0.11	9,677.00	ZALANDO SE	767,579.64	0.03
27,972.00	VIVENDI SA	305,034.66	0.01				
17,512.00	WORLDLINE SA	1,155,967.12	0.05		<b>Hong Kong</b>	<b>13,888,602.60</b>	<b>0.60</b>
	<b>Germany</b>	<b>49,996,966.59</b>	<b>2.16</b>	527,245.00	AIA GROUP LTD	5,256,642.09	0.22
9,521.00	ADIDAS AG NAMEN AKT	2,587,807.80	0.12	137,500.00	BOC HONG KONG (HOLDINGS) LTD	358,150.31	0.02
18,939.00	ALLIANZ SE REG SHS	3,690,074.76	0.17	1,800.00	FUTU HOLDINGS - ADR	141,365.89	0.01
43,727.00	BASF SE REG SHS	2,879,422.95	0.13	77,000.00	GALAXY ENTERTAINMENT GROUP LTD	341,385.83	0.01
				68,000.00	HANG LUNG PROPERTIES LTD	133,858.71	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
28,300.00	HANG SENG BANK LTD	419,071.05	0.02	6,950.00	MONCLER SPA	368,489.00	0.02
51,261.00	HENDERSON LAND DEVELOPMENT	169,600.13	0.01	27,671.00	POSTE ITALIANE SPA	330,115.03	0.01
68,910.00	HONG KONG CHINA GAS	90,127.85	0.00	8,144.00	PRYSMIAN SPA	246,926.08	0.01
47,869.00	HONG KONG EXCHANGES AND CLEARING LTD	2,545,712.58	0.10	3,722.00	RECORDATI SPA	187,142.16	0.01
210,500.00	MTR CORP LTD	979,932.50	0.04	12,599.00	SNAM SPA	60,424.80	0.00
110,750.00	NEW WORLD DEVELOPMENT CO LTD	390,974.06	0.02	305,628.00	TELECOM ITALIA - RSP	106,939.24	0.00
150,340.00	SINO LAND	174,634.72	0.01	147,295.00	TERNA SPA	903,802.12	0.04
69,392.00	SUN HUNG KAI PROPERTIES LTD	749,140.25	0.03	78,512.00	UNICREDIT SPA REGS	902,888.00	0.04
81,800.00	SWIRE PROPERTIES LTD	176,981.51	0.01		<b>Japan</b>	<b>159,618,334.89</b>	<b>6.87</b>
66,817.00	TECHTRONIC INDUSTRIES CO LTD	1,148,665.40	0.05	9,000.00	ACOM CO LTD	28,536.11	0.00
109,800.00	THE LINK REIT UNITS	812,359.72	0.04	9,300.00	ADVANTEST CORP	721,360.36	0.03
	<b>Ireland</b>	<b>38,149,016.33</b>	<b>1.65</b>	32,336.00	AEON CO LTD	735,194.11	0.03
28,019.00	ACCENTURE - SHS CLASS A	7,734,447.97	0.34	4,600.00	AGC INC.	205,614.65	0.01
4,693.00	ALLEGION PLC WI	535,243.75	0.02	2,100.00	AISIN CORPORATION	66,097.05	0.00
10,523.00	AON - REGISTERED SHS (USD)	2,594,726.01	0.11	11,600.00	AJINOMOTO CO INC	296,571.37	0.01
20,584.00	CRH PLC	834,887.04	0.04	11,300.00	ANA HD	253,902.93	0.01
668.00	DCC PLC	48,167.81	0.00	18,201.00	ASAHI GROUP HOLDINGS LTD	763,032.52	0.03
21,227.00	EATON CORPORATION PUBLIC LIMITED COMPANY	2,734,719.68	0.12	17,000.00	ASAHI INTECC CO LTD	403,604.21	0.02
1,676.23	FLUTTER ENTERTAINMENT PLC	286,278.70	0.01	69,439.00	ASAHI KASEI CORPORATION	642,516.90	0.03
4,666.77	FLUTTER ENTERTAINMENT PLC	798,484.00	0.03	103,004.00	ASTELLAS PHARMA	1,467,675.28	0.06
10,187.00	HORIZON THERAPEUTICS PLC	962,840.48	0.04	10,600.00	BANDAI NAMCO HOLDINGS INC	688,578.63	0.03
11,654.00	JAMES HARDIES IND/CHESS UNITS OF FOR SEC	365,138.57	0.02	18,000.00	BRIDGESTONE CORP	738,598.03	0.03
3,246.00	JAZZ PHARMACEUTICALS PLC	364,693.61	0.02	17,200.00	BROTHER INDUSTRIES	328,145.15	0.01
38,752.00	JOHNSON CONTROLS INTL	2,276,402.05	0.10	50,109.00	CANON INC	1,061,974.13	0.05
6,930.00	KERRY GROUP -A-	803,880.00	0.03	6,200.00	CAPCOM CO LTD	148,874.97	0.01
20,875.00	KINGSPAN GROUP	1,795,250.00	0.08	7,900.00	CASIO COMPUTER CO LTD	113,450.75	0.00
16,065.00	LINDE PLC	4,066,741.19	0.18	20,400.00	CENTRAL JAPAN RAILWAY CO	2,819,970.79	0.12
68,475.00	MEDTRONIC HLD	7,406,135.94	0.33	17,000.00	CHIBA BANK	95,839.57	0.00
9,065.00	PENTAIR PLC	568,092.63	0.02	35,500.00	CHUBU ELECTRIC POWER CO INC	362,797.19	0.02
6,978.00	SMURFIT KAPPA PLC	316,661.64	0.01	56,782.00	CHUGAI PHARMACEUTICAL	1,801,692.18	0.08
3,832.00	STERIS - REGISTERED SHS	675,439.80	0.03	44,000.00	CONCORDIA FIN GRP	150,398.44	0.01
13,067.00	TRANE TECH - REGISTERED SHS	1,946,604.73	0.08	2,200.00	COSMOS PHARMACEUTICAL CORP	323,764.97	0.01
5,156.00	WILLIS TOWERS WATSON PLC	1,034,180.73	0.04	16,000.00	CYBER AGENT	268,007.43	0.01
	<b>Isle of Man</b>	<b>549,579.90</b>	<b>0.02</b>	8,100.00	DAI NIPPON PRINTING CO LTD	169,692.41	0.01
22,178.00	ENTAIN PLC	549,579.90	0.02	3,400.00	DAIFUKU CO	276,606.93	0.01
	<b>Israel</b>	<b>2,952,316.01</b>	<b>0.13</b>	40,886.00	DAI-ICHI LIFE HOLDINGS INC	781,928.66	0.03
38,614.00	BANK HAPOLIM (IL662577)	294,333.70	0.01	146,900.00	DAIICHI SANKYO CO LTD	3,384,804.41	0.16
34,800.00	BANK LEUMI LE-ISRAEL (IL604611)	255,861.14	0.01	11,700.00	DAIKIN INDUSTRIES LTD	2,213,149.27	0.10
4,052.00	CHECK POINT SOFTWARE TECHNOLOGIES	395,218.15	0.02	4,636.00	DAITO TRUST CONSTRUCTION CO LTD	467,508.39	0.02
2,434.00	CYBERARKSOFTWARE LTD	331,449.92	0.01	35,516.00	DAIWA HOUSE INDUSTRY CO LTD	1,026,946.70	0.04
20,442.00	ICL GROUP LTD	129,575.26	0.01	68.00	DAIWA HOUSE REIT INV SHS	171,696.12	0.01
80,861.00	ISRAEL DISCOUNT BANK LTD. -A-	370,248.42	0.02	57,109.00	DAIWA SECURITIES GROUP INC	288,791.42	0.01
2,226.00	NICE SYSTEMS LTD (IL273011)	535,818.88	0.03	9,019.00	DENSO CORP	512,293.19	0.02
38,908.00	TEVA PHARMA ADR SPONS REPR 1 SH	326,989.02	0.01	8,400.00	DENTSU GROUP - REGISTERED SHS	279,653.87	0.01
1,850.00	WIX.COM LTD	312,821.52	0.01	1,500.00	DISCO CO LTD	363,661.39	0.02
	<b>Italy</b>	<b>8,279,524.44</b>	<b>0.36</b>	27,200.00	DON QUIJOTE HLD	487,585.44	0.02
4,555.00	AMPLIFON SPA	187,666.00	0.01	38,200.00	EAST JAPAN RAILWAY CO	2,316,640.23	0.10
40,785.00	ASSICURAZIONI GENERALI SPA	750,036.15	0.03	13,721.00	EISAI	890,895.13	0.04
901.00	DIASORIN	163,396.35	0.01	9,537.00	FANUC CORP SHS	1,811,744.46	0.08
255,608.00	ENEL SPA	1,700,048.81	0.07	2,900.00	FAST RETAILING CO LTD	1,849,758.55	0.08
15,735.00	ENI SPA	181,676.31	0.01	18,000.00	FUJI ELECTRIC SHS	711,314.72	0.03
22,480.00	FINECOBANK	352,261.60	0.02	18,700.00	FUJIFILM HOLDINGS CORP	1,393,933.25	0.06
651,374.00	INTESA SANPAOLO	1,598,146.11	0.07	9,539.00	FUJITSU LTD	1,498,239.23	0.06
22,947.00	MEDIOBANCA	239,566.68	0.01	320.00	GLP J-REIT	453,360.67	0.02
				1,500.00	GMO PAYMENT GATEWAY INC	164,488.63	0.01
				5,100.00	HAKUHODO DY HOLDINGS INC	76,277.25	0.00

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
6,304.00	HAMATSU PHOTONICS	338,332.77	0.01	3,100.00	MERCARI	147,676.30	0.01
8,100.00	HANKYU HANSHIN HOLDINGS INC	221,120.05	0.01	19,700.00	MINEBEA MITSUMI	436,322.52	0.02
1,300.00	HIKARI TSUSHIN	189,908.19	0.01	15,000.00	MISUMI GROUP	551,582.11	0.02
10,027.00	HINO MOTORS LTD	81,497.09	0.00	33,318.00	mitsubishi CHEM	263,715.20	0.01
1,050.00	HIROSE ELECTRIC CO	151,276.18	0.01	19,995.00	MITSUBISHI ELECTRIC CORP	240,756.72	0.01
1,100.00	HISAMITSU PHARMACEUTICAL CO INC	36,110.94	0.00	73,685.00	MITSUBISHI ESTATE	1,014,587.39	0.04
5,300.00	HITACHI CONST MACH.	130,133.16	0.01	4,300.00	MITSUBISHI GAS CHEM.	73,656.42	0.00
38,300.00	HITACHI LTD	1,966,686.99	0.08	50,100.00	MITSUBISHI HC CAPITAL INC	227,815.59	0.01
8,400.00	HITACHI METALS LTD	140,119.26	0.01	8,355.00	MITSUBISHI HEAVY INDUSTRIES LTD	195,387.44	0.01
25,645.00	HONDA MOTOR CO LTD	685,202.83	0.03	539,855.00	MITSUBISHI UFJ FINANCIAL GROUP INC	2,746,663.19	0.12
1,900.00	HOSHIZAKI	149,578.71	0.01	28,561.00	MITSUI AND CO LTD	544,230.03	0.02
18,900.00	HOYA CORP	2,554,155.77	0.11	4,500.00	MITSUI CHEMICALS	131,022.50	0.01
24,200.00	HULIC CO LTD	233,559.93	0.01	59,155.00	MITSUI FUDOSAN CO LTD	1,220,293.45	0.05
4,500.00	IBIDEN	215,760.83	0.01	3,000.00	MIURA CORP.	104,168.40	0.00
13,000.00	ISUZU MOTORS LTD	148,086.17	0.01	115,452.00	MIZUHO FINANCIAL GROUP INC	1,414,692.65	0.06
1,700.00	ITO EN LTD	97,548.64	0.00	9,200.00	MONOTARO CO LTD	179,574.87	0.01
7,400.00	ITOCHU TECHNO-SOLUTIONS CORP CTC	208,305.86	0.01	23,815.00	MS&AD INSURANCE GROUP HOLDING	691,742.66	0.03
486.00	JAPAN METRO FUND INVESTMENT CORP	403,277.86	0.02	29,100.00	MURATA MANUFACTURING CO LTD	2,241,406.98	0.10
31,400.00	JAPAN POST BANK	233,114.49	0.01	4,600.00	NABTESCO CORP	151,187.25	0.01
58,300.00	JAPAN POST HOLDINGS CO	425,877.69	0.02	9,600.00	NEC CORP	450,638.52	0.02
11,600.00	JFE HOLDINGS INC	152,232.80	0.01	17,400.00	NEXON CO LTD	243,150.85	0.01
9,300.00	JP POST INSRAN CO	146,501.60	0.01	9,700.00	NGK INSULATORS LTD	142,750.92	0.01
45.00	JP REAL ESTATE INVESTMENT	232,464.89	0.01	5,000.00	NH FOODS LTD	163,560.63	0.01
6,600.00	JSR CORP	206,967.99	0.01	22,100.00	NIDEC CORP	2,122,668.92	0.09
15,938.00	KAJIMA CORP	177,732.76	0.01	10,800.00	NIHON M&A H --- REGISTERED SHS	275,199.45	0.01
4,900.00	KAKAKU.COM	137,363.86	0.01	4,932.00	NINTENDO CO LTD	2,071,434.77	0.09
45,400.00	KANSAI ELECTRIC POWER	381,113.27	0.02	85.00	NIPPON BUILDING FD	476,568.49	0.02
4,657.00	KANSAI PAINT CO LTD	100,119.67	0.00	3,800.00	NIPPON EXPRESS	226,865.93	0.01
22,800.00	KAO CORP	1,173,414.09	0.05	25,245.00	NIPPON PAINT HOLDINGS CO LTD	237,593.39	0.01
67,790.00	KDDI CORP	1,934,987.09	0.08	11,300.00	NIPPON SANSO HOLDINGS CORP	245,994.41	0.01
5,700.00	KEIO	264,040.21	0.01	1,600.00	NIPPON SHINYKU CO LTD	115,072.44	0.00
12,500.00	KEISEI ELECTRIC RAILWAY CO LTD	359,118.04	0.02	15,400.00	NIPPON STEEL CORP	242,236.77	0.01
10,100.00	KEYENCE CORP	5,233,166.69	0.24	52,400.00	NIPPON TELEGRAPH AND TELEPHONE CORP	1,250,129.05	0.05
7,028.00	KIKKOMAN CORP	494,042.18	0.02	4,400.00	NIPPON YUSEN KK	287,526.43	0.01
22,000.00	KINTETSU HLDG SHS	642,255.79	0.03	8,500.00	NISSAN CHEMICAL CORP	429,897.65	0.02
51,272.00	KIRIN HOLDINGS CO LTD	822,747.84	0.04	26,095.00	NISSAN MOTOR CO LTD	113,432.97	0.00
1,700.00	KOBAYASHI PHARMACEUTICAL CO	116,216.98	0.01	6,800.00	NISSHIN FLOUR MILL.	97,864.16	0.00
8,100.00	KOBE BUSSAN CO LTD	228,950.08	0.01	2,100.00	NISSHIN FOODS	145,510.96	0.01
13,100.00	KOITO MANUFACTURING	682,809.55	0.03	4,700.00	NITORI	803,627.88	0.03
44,119.00	KOMATSU LTD	919,502.30	0.04	8,936.00	NITTO DENKO CORP	551,460.54	0.02
6,400.00	KONAMI HLDG SHS	347,939.46	0.02	115,834.00	NOMURA HOLDINGS INC	495,907.33	0.02
1,200.00	KOSE CORP	124,166.88	0.01	8,788.00	NOMURA REAL ESTATE HOLDINGS INC	198,309.60	0.01
57,851.00	KUBOTA CORP	1,068,797.46	0.05	147.00	NOMURA REAL ESTATE MASTER FUND	182,570.78	0.01
4,700.00	KURITA WATER INDUSTRIES LTD	196,272.75	0.01	12,933.00	NOMURA RESEARCH INSTITUTE	414,064.51	0.02
14,800.00	KYOCERA CORP	801,176.40	0.03	21,215.00	NTT DATA CORP	355,197.03	0.02
9,400.00	KYOWA KIRIN CO LTD	292,591.79	0.01	37,973.00	OBAYASHI CORP	272,809.20	0.01
3,900.00	LASERTEC CORP	771,797.35	0.03	2,100.00	OBIC	347,050.13	0.01
2,741.00	LAWSON INC	116,160.37	0.01	39,300.00	ODAKYU ELECTRIC RAILWAY CO LTD	788,067.58	0.03
13,291.00	LIDA GROUP HOLDINGS CO LTD	296,121.07	0.01	30,000.00	OJI HOLDINGS	131,080.50	0.01
7,700.00	LION CORP	107,660.79	0.00	52,972.00	OLYMPUS CORP	1,006,309.40	0.04
9,500.00	LIXIL CORPORATION	239,134.92	0.01	21,441.00	OMRON CORP	1,840,502.48	0.08
12,182.00	MAKITA CORP	579,378.14	0.02	13,295.00	ONO PHARMACEUTICAL CO LTD	262,486.85	0.01
26,427.00	MARUBENI CORP	190,717.69	0.01	1,400.00	ORACLE CORP JAPAN	106,318.27	0.00
12,545.00	MAZDA MOTOR CORP	94,686.68	0.00	8,464.00	ORIENTAL LAND CO LTD	1,186,702.48	0.05
8,200.00	MC DONALD'S CO (JAPAN)	333,555.41	0.01	116,168.00	ORIX CORP	1,895,559.23	0.08
6,800.00	MEDICEO HOLDINGS CORP	110,905.70	0.00	113.00	ORIX JREIT INC	169,530.78	0.01
2,800.00	MEIJI HLDGS	156,121.13	0.01	9,800.00	OSAKA GAS CY	155,287.47	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
27,564.00	OSAKA SECURITIES EXCHANGE	591,525.70	0.03	19,800.00	TDK CORP	619,372.77	0.03
3,800.00	OTSUKA CORP	168,680.11	0.01	5,000.00	TECMO KOEI HOLDINGS	205,707.45	0.01
20,800.00	OTSUKA HOLDINGS	770,007.85	0.03	58,600.00	TERUMO CORP.	2,395,030.23	0.10
118,137.00	PANASONIC CORP	1,269,898.85	0.05	4,700.00	THK CO LTD	89,958.34	0.00
3,400.00	PEPTIDREAM INC	95,708.10	0.00	20,500.00	TIS SHS	484,321.19	0.02
7,100.00	PERSOL HOLDINGS CO LTD	154,288.32	0.01	10,800.00	TOBU RAILWAY CO LTD	251,813.76	0.01
3,800.00	PIGEON CORP	76,405.63	0.00	6,423.00	TOHO CO	261,768.23	0.01
3,300.00	POLA ORBIS HOLDINGS	65,790.81	0.00	1,600.00	TOHO GAS	60,320.23	0.00
111.00	PROLOGIS REIT	319,755.22	0.01	26,950.00	TOKIO MARINE HOLDINGS INC	1,254,861.48	0.05
31,782.00	RAKUTEN	265,690.06	0.01	1,900.00	TOKYO CENTURY CORP - REGISTERED SHS	93,009.16	0.00
57,981.00	RECRUIT HOLDINGS CO LTD	3,063,387.61	0.13	7,706.00	TOKYO ELECTRON LTD	2,959,998.95	0.13
48,300.00	RENASAS ELECTRONICS	521,435.92	0.02	8,726.00	TOKYO GAS CO LTD	140,293.67	0.01
76,965.00	RESONA HOLDINGS INC	267,124.99	0.01	52,081.00	TOKYU CORP	671,000.28	0.03
23,100.00	RICOH CO LTD	205,079.50	0.01	8,700.00	TOPPAN INC	128,034.33	0.01
1,200.00	RINNAI CORP	113,773.24	0.00	3,800.00	TOSHIBA CORP	138,558.66	0.01
5,500.00	ROHM CO LTD	452,556.40	0.02	5,900.00	TOSOH CORP	92,805.00	0.00
7,110.00	RYOHIN KEIKAKU CO LTD	137,460.53	0.01	4,800.00	TOTO LTD	197,850.36	0.01
13,000.00	SANTEN PHARMACEUTICAL CO LTD	158,441.14	0.01	2,900.00	TOYO SUISAN KAISHA	111,124.56	0.00
32,300.00	SBI HOLDING	689,663.63	0.03	3,200.00	TOYOTA INDUSTRIES CORP	227,670.20	0.01
11,000.00	SECOM CO LTD	689,297.84	0.03	191,815.00	TOYOTA MOTOR CORP	2,966,750.02	0.13
22,400.00	SEIKO EPSON CORP	391,320.54	0.02	2,648.00	TOYOTA TSUSHO CORP	97,372.63	0.00
12,200.00	SEKISUI CHEMICAL CO LTD	181,806.72	0.01	7,300.00	TREND MICRO INC	351,141.08	0.02
21,876.00	SEKISUI HOUSE LTD	397,815.12	0.02	3,100.00	TSURUHA HOLDINGS INC	329,874.33	0.01
43,000.00	SEVEN & I HOLDINGS CO LTD	1,690,938.47	0.07	22,500.00	UNI CHARM	861,129.30	0.04
11,600.00	SG HOLDINGS CO LTD	285,268.29	0.01	274.00	UNITED URBAN INVESTMENT CORP	319,536.37	0.01
7,400.00	SHARP CORP	81,090.50	0.00	4,700.00	USS	69,531.44	0.00
12,200.00	SHIMADZU CORPORATION	463,715.64	0.02	3,400.00	WELCIA HLDG	105,436.67	0.00
3,827.00	SHIMANO INC	973,694.58	0.04	21,200.00	WEST JAPAN RAILWAY COMPANY	925,482.47	0.04
34,935.00	SHIMIZU CORP	227,749.12	0.01	4,300.00	YAKULT HONSHA CO LTD	188,214.59	0.01
13,727.00	SHIN-ETSU CHEM. CO LTD	2,006,346.00	0.09	38,000.00	YAMADA HOLDINGS CO LTD	138,117.86	0.01
15,435.00	SHINOGI CO LTD	913,615.55	0.04	4,600.00	YAMAHA CORP.	250,792.96	0.01
19,900.00	SHISEIDO	1,159,898.49	0.05	10,800.00	YAMAHA MOTOR CO LTD	260,583.40	0.01
13,000.00	SHIZUOKA BANK LTD	92,591.55	0.00	17,400.00	YAMATAKE CORP	647,236.08	0.03
2,906.00	SMC CORP	1,574,918.54	0.07	10,800.00	YAMATO HOLDINGS CO LTD	236,362.50	0.01
52,550.00	SOFTBANK GROUP	2,633,395.68	0.11	32,100.00	YASKAWA ELECTRIC CORP	1,340,501.13	0.06
6,600.00	SOHGO SECURITY SERVICES CO	257,752.99	0.01	20,800.00	YOKOGAWA ELECTRIC CORP	315,112.89	0.01
12,500.00	SOMPO HOLDINGS INC	471,831.81	0.02	146,298.00	Z HOLDINGS KK	811,988.22	0.04
20,000.00	SO-NET M3	1,236,100.73	0.05	9,400.00	ZOZO INC	304,949.70	0.01
62,002.00	SONY CORP	5,971,972.82	0.27				
3,200.00	SQUARE ENIX HDLGS	147,243.23	0.01		<b>Jersey Island</b>	<b>6,081,437.43</b>	<b>0.26</b>
4,700.00	STANLEY ELECTRIC CO LTD	102,643.38	0.00	61,165.00	AMCOR --- REGISTERED SHS	611,676.39	0.03
3,061.00	SUBARU CORPORATION	49,201.89	0.00	4,557.00	APTIV PLC	585,751.15	0.03
15,400.00	SUMCO CORP	268,080.12	0.01	61,546.00	EXPERIAN GROUP	2,226,124.30	0.09
9,000.00	SUMI DAI PHARMA	139,061.33	0.01	11,063.00	FERGUSON NEWCO PLC	1,330,185.62	0.05
78,514.00	SUMITOMO CHEMICAL CO LTD	355,198.70	0.02	6,093.00	NOVOCURE --- REGISTERED SHS	610,745.77	0.03
9,100.00	SUMITOMO ELECTRIC INDUSTRIES LTD	105,278.91	0.00	61,595.00	WPP PLC	716,954.20	0.03
14,959.00	SUMITOMO METAL MINING CO LTD	470,252.92	0.02				
92,542.00	SUMITOMO MITSUI FINANCIAL GROUP INC	2,822,566.48	0.12		<b>Liberia</b>	<b>519,754.43</b>	<b>0.02</b>
12,557.00	SUMITOMO MITSUI TRUST - SHS	374,544.93	0.02	6,772.00	ROYAL CARIBBEAN CRUISES	519,754.43	0.02
13,004.00	SUMITOMO REALTY & DEVELOPMENT CO LTD	411,007.73	0.02				
7,000.00	SUNTORY	251,179.63	0.01		<b>Luxembourg</b>	<b>1,252,195.59</b>	<b>0.05</b>
4,204.00	SUZUKI MOTOR CORP	162,392.73	0.01	4,497.00	ARCELORMITTAL SA	118,990.62	0.01
8,200.00	SYSMEX	883,351.11	0.04	41,213.00	AROUNDTOWN SA	246,041.61	0.01
10,416.00	TAISEI	289,982.55	0.01	8,004.00	EUROFINS SCIENTIFIC SE	887,163.36	0.03
2,700.00	TAISHO PHARMACEUTICAL HOLDINGS CO LTD	136,346.92	0.01				
84,018.00	TAKEDA PHARMACEUTICAL	2,403,394.50	0.10		<b>Netherlands</b>	<b>40,427,215.01</b>	<b>1.74</b>
21,540.00	T&D HOLDING	258,027.21	0.01	19,515.00	ABN AMRO GROUP DEP RECEIPT	243,039.81	0.01
				852.00	ADYEN --- PARTS SOCIALES	2,057,580.00	0.09

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
63,559.00	AEGON NV	283,918.05	0.01	<b>Portugal</b>	<b>2,641,092.71</b>	<b>0.11</b>	
29,542.00	AIRBUS SE	3,400,284.20	0.14	416,825.00	EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	1,890,301.38	0.08
7,374.00	AKZO NOBEL NV	695,958.12	0.03	32,264.00	GALP ENERGIA SA REG SHS -B-	316,187.20	0.01
2,393.00	ARGENX SE	620,983.50	0.03	25,253.00	JERONIMO MARTINS SGPS SA	434,604.13	0.02
2,695.00	ASM INTERNATIONAL NV	911,449.00	0.04	<b>Singapore</b>	<b>5,804,254.12</b>	<b>0.25</b>	
21,182.00	ASML HOLDING NV	13,681,453.80	0.58	166,244.00	ASCENDAS REAL ESTATE INVES.TRUST UNITS	316,987.32	0.01
42,271.00	CNH INDUSTRIAL NV	621,383.70	0.03	279,025.00	CAPITALAND INTEGRATED COMMERCIAL TRUST	360,009.37	0.02
20,038.00	DAVIDE CAMPARI-MILANO N.V.	244,062.84	0.01	88,500.00	CAPITALAND INV --- REGISTERED SHS	191,247.97	0.01
8,020.00	DSM KONINKLIJKE	1,385,455.00	0.06	14,700.00	CITY DEVELOPMENT	64,560.97	0.00
3,818.00	EXOR REG	278,408.56	0.01	72,228.00	DBS GROUP HOLDINGS	1,391,904.51	0.05
1,386.00	FERRARI NV	250,796.70	0.01	118,800.00	KEPPEL CORPORATION LTD	394,150.06	0.02
5,325.00	HEINEKEN HOLDING	400,706.25	0.02	143,600.00	MAPLETREE COMMERCIAL TRUST	188,929.35	0.01
8,291.00	HEINEKEN NV	747,848.20	0.03	114,254.00	OVERSEA-CHINESE BANKING CORPORATION LTD	835,110.43	0.04
185,472.00	ING GROUP NV	2,331,012.10	0.10	45,400.00	SINGAPORE EXCHANGE LTD	287,979.15	0.01
5,926.00	JDE PEET S BV	152,890.80	0.01	55,266.00	SINGAPORE TECHNOLOGIES ENGINEERING	133,831.29	0.01
8,985.00	JUST EAT TAKEAWAY.COM N.V	566,414.40	0.02	292,020.00	SINGAPORE TELECOM - SH BOARD LOT 1000	456,585.76	0.02
52,760.00	KONINKLIJKE AHOLD DELHAIZE NV	1,516,058.60	0.07	43,312.00	UNITED OVERSEAS BANK	711,612.29	0.03
210,139.00	KONINKLIJKE KPN NV	570,527.39	0.02	30,738.00	UOL GROUP LTD	134,021.47	0.01
7,175.00	KONINKLIJKE VOPAK	243,950.00	0.01	25,200.00	VENTURE CORPORATION LIMITED	287,821.53	0.01
5,228.00	LYONDELLBASELL -A-	423,355.45	0.02	18,500.00	WILMAR INTERNATIONAL LTD	49,502.65	0.00
14,250.00	NN GROUP NV	645,097.50	0.03	<b>Spain</b>	<b>13,342,617.40</b>	<b>0.58</b>	
13,005.00	NXP SEMICONDUCTORS	2,197,928.60	0.09	10,715.00	ACS	251,266.75	0.01
13,882.00	QIAGEN REGD EUR	621,774.78	0.03	2,373.00	AENA SME SA	354,288.90	0.02
7,286.00	RANDSTAD BR	423,316.60	0.02	15,088.00	AMADEUS IT GROUP SA -A-	858,205.44	0.04
47,903.00	ROYAL PHILIPS NV	1,836,601.02	0.08	254,730.00	BANCO BILBAO VIZCAYA ARGENTARIA SA	1,456,291.41	0.06
12,265.00	STELLANTIS N.V.-BEARER & REGISTERED SHS	202,642.33	0.01	27,032.00	BANCO SANTANDER REG SHS	85,069.70	0.00
31,025.00	STMICROELECTRONICS	1,171,659.13	0.05	693,946.00	BANCO SANTANDER SA REG SHS	2,176,561.63	0.10
27,972.00	UNIVERSAL MUSIC GROUP N.V.	646,572.78	0.03	133,206.00	CAIXABANK SA	357,524.90	0.02
11,510.00	WOLTERS KLUWER NV	1,054,085.80	0.05	32,765.00	CELLNEX TELECOM SA	1,746,374.50	0.08
<b>New Zealand</b>	<b>3,283,599.06</b>	<b>0.14</b>	1,540.00	ENAGAS	29,575.70	0.00	
75,214.00	AUCKLAND INTERNATIONAL AIRPORT LTD	350,103.26	0.02	6,588.00	ENDESA	114,762.96	0.00
37,406.00	FISCHER AND PAYKEL INDUSTRIES LTD	712,495.24	0.02	17,292.00	FERROVIAL SA	436,277.16	0.02
133,645.00	MERCURY NZ	517,078.87	0.02	35,834.00	GAMESA CORPORACION TECNOLOGICA SA	789,064.68	0.03
215,700.00	MERIDIAN ENERGY LTD	632,976.79	0.03	7,098.00	GRIFOLS SA -A-	149,625.84	0.01
24,503.00	RYMAN HEALTHCARE GROUP LTD	220,235.30	0.01	77,700.00	IBERDROLA SA	674,746.80	0.03
66,121.00	SPARK NEW	188,129.99	0.01	56,222.00	INDITEX SHARE FROM SPLIT	1,788,984.04	0.08
63,787.00	THE A2 MILK CO LTD	244,137.15	0.01	9,382.00	NATURGY ENERGY GROUP SA	204,058.50	0.01
4,830.00	XERO	418,442.46	0.02	57,093.00	RED ELECTRICA	988,279.83	0.04
<b>Norway</b>	<b>3,149,970.07</b>	<b>0.14</b>	9,314.00	REPSOL SA	105,229.57	0.00	
44,635.00	DNB BK ASA	882,177.40	0.03	191,853.00	TELEFONICA SA	776,429.09	0.03
12,712.00	EQUINOR ASA	279,766.41	0.01	<b>Sweden</b>	<b>24,027,343.03</b>	<b>1.04</b>	
7,423.00	GJENSIDIGE FORSIKRING ASA	142,197.58	0.01	16,918.00	ALFA LAVAL	548,295.94	0.02
23,103.00	MOWI ASA	507,196.12	0.02	48,476.00	ASSA ABLOY -B- NEW I	1,222,519.95	0.05
12,419.00	NORSK HYDRO ASA	80,430.26	0.00	32,790.00	ATLAS COPCO AB - REGS -A-	1,721,134.22	0.07
46,128.00	ORKLA ASA	365,768.47	0.02	17,814.00	ATLAS COPCO AB - REGS -B-	787,992.98	0.03
4,565.00	SCHIBSTED -A-	187,802.70	0.01	9,642.00	BOLIDEN AB	268,458.07	0.01
3,520.00	SCHIBSTED -B-	129,363.28	0.01	7,527.00	ELECTROLUX -B- FREE	150,181.44	0.01
26,431.00	TELENOR ASA	384,835.67	0.02	22,256.00	EMBRACER GRP --- REGISTERED SHS	182,922.06	0.01
4,436.00	YARA INTERNATIONAL ASA	190,432.18	0.01	8,791.00	EQT AB	317,334.89	0.01
<b>Panama</b>	<b>666,386.64</b>	<b>0.03</b>	34,244.00	ESSITY AB REGISTERED -B-	918,653.73	0.04	
30,880.00	CARNIVAL CORP	666,386.64	0.03	6,274.00	EVOLUTION AB	825,836.52	0.04
<b>Papua New Guinea</b>	<b>33,394.59</b>	<b>0.00</b>	8,656.00	FASTIGHETS AB BALDER -B-	450,593.67	0.02	
12,205.00	OIL SEARCH	33,394.59	0.00	37,836.00	HENNES AND MAURITZ AB	665,581.33	0.03
				108,377.00	HEXAGON --- REGISTERED SHS -B-	1,453,164.53	0.06
				35,356.00	HUSQVARNA -B-	366,317.47	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
8,808.00	ICA GRUPPEN AB	349,309.04	0.02	1,523.00	SWISS LIFE HOLDING N-NAMEN REGISTERED	667,043.29	0.03
8,428.00	INDUSTRIVAERDEN AB -A- FREE	233,742.83	0.01	5,910.00	SWISS PRIME SITE AG-NAMEN AKT	499,652.21	0.02
5,881.00	INDUSTRIVAERDEN -C- FREE	157,767.86	0.01	12,200.00	SWISS RE REGS	904,364.07	0.04
74,472.00	INVESTOR --- REGISTERED SHS -B-	1,389,232.24	0.06	1,796.00	SWISSCOM SHS NOM	892,767.00	0.04
9,091.00	KINNEVIK AB	277,191.15	0.01	16,463.00	TE CONNECTIVITY LTD REG SHS	1,949,223.75	0.08
6,506.00	LATOUR INVESTMENT REGISTERED B	174,791.22	0.01	2,318.00	TEMENOS AG NAM.AKT	272,516.70	0.01
3,574.00	LUNDBERGFOERETAGEN -B- FREE	170,114.10	0.01	1,712.00	THE SWATCH GROUP	388,767.00	0.02
175,469.00	NIBE INDUSTRIER	1,914,918.40	0.08	1,841.00	THE SWATCH GROUP REG	82,079.55	0.00
46,925.00	SANDVIK AB	931,173.72	0.04	154,619.00	UBS GROUP SA	2,145,301.08	0.09
28,799.00	SECURITAS -B- FREE	394,954.31	0.02	2,686.00	VIFOR PHARMA - REGISTERED	301,867.54	0.01
28,970.00	SINCH	488,874.02	0.02	10,533.00	ZURICH INSURANCE GROUP NAMENSAKT	3,737,358.99	0.16
62,521.00	SKANDINAVISKA ENSKILDA BANKEN -A-	764,004.07	0.03		<b>The Netherlands Antilles</b>	<b>220,813.46</b>	<b>0.01</b>
17,256.00	SKANSKA -B- FREE	375,613.26	0.02	8,634.00	SCHLUMBERGER LTD	220,813.46	0.01
24,764.00	SKF AB -B-	507,045.11	0.02		<b>United Kingdom</b>	<b>73,909,662.21</b>	<b>3.19</b>
28,594.00	SVENSKA CELLULOZA SCA AB-SHS-B-	384,669.48	0.02	59,531.00	ABRDN PLC	177,024.30	0.01
57,339.00	SVENSKA HANDELSBANKEN AB-A-	556,020.03	0.02	2,906.00	ADMIRAL GROUP PLC	105,076.47	0.00
67,651.00	SWEDBANK -A-	1,182,990.91	0.05	9,724.00	ANTOFAGASTA PLC	154,081.65	0.01
143,518.00	TELEFON ERICSSON	1,402,744.19	0.06	21,830.00	ASHTEAD GROUP	1,433,915.19	0.06
36,467.00	TELE2 AB	467,025.34	0.02	18,206.00	ASSOCIATED BRITISH FOODS PLC	393,963.82	0.02
139,008.00	TELIA COMPANY AB	495,274.65	0.02	79,203.00	ASTRAZENECA PLC	8,254,324.63	0.35
8,384.00	VOLVO -A- FREE	164,386.48	0.01	34,990.00	AUTO TRADER GROUP PLC	239,684.86	0.01
70,310.00	VOLVO AB -B-	1,366,513.82	0.06	4,801.00	AVEVA GROUP	201,077.31	0.01
	<b>Switzerland</b>	<b>82,843,839.13</b>	<b>3.57</b>	135,245.00	AVIVA PLC	622,924.74	0.03
205,473.00	ABB LTD REG SHS	5,965,958.26	0.26	172,575.00	BAE SYSTEMS PLC	1,134,772.73	0.05
8,697.00	ADECCO REG.SHS	378,256.35	0.02	1,318,540.00	BARCLAYS PLC	2,908,442.60	0.13
24,800.00	ALCON - REGISTERED SHS	1,744,327.07	0.08	41,206.00	BARRATT DEVELOPMENTS PLC	316,589.40	0.01
3,132.00	BALOISE HOLDING REG.SHS	412,250.12	0.02	40,838.00	BP PLC	161,679.61	0.01
199.00	BARRY CALLEBAUT - NAMEN-AKT	390,232.17	0.02	34,911.00	BRITISH LAND CO PLC REIT	201,127.65	0.01
1,107.00	BC VAUDOISE - REGISTERED SHS	72,803.35	0.00	309,970.00	BT GROUP PLC	576,269.05	0.02
35.00	CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	337,341.60	0.01	13,724.00	BUNZL PLC	391,977.43	0.02
19,704.00	CHUBB - NAMEN AKT	2,949,436.92	0.13	14,970.00	BURBERRY GROUP PLC	14,102.03	0.01
27,222.00	CIE FINANCIERE RICHEMONT NAMEN AKT	2,453,026.77	0.11	8,535.00	COCA-COLA EUROPACIFIC PARTNERS	407,179.04	0.02
16,716.00	CLARIANT NAMEN AKT	272,518.27	0.01	69,423.00	COMPASS GROUP	1,230,884.21	0.05
6,509.00	COCA COLA HBC NAMEN	181,665.88	0.01	7,184.00	CRODA INTL - REGISTERED SHS	714,095.70	0.03
175,887.00	CREDIT SUISSE GROUP AG REG SHS	1,512,065.29	0.07	119,233.00	DIAGEO PLC	5,002,084.79	0.22
383.00	EMS-CHEM HOLDINGS-NAMEN ACT.	313,173.62	0.01	17,436.00	DIRECT LINE INS GR PLC NI	58,745.46	0.00
8,071.00	GARMIN	1,082,633.12	0.05	258,954.00	GLAXOSMITHKLINE PLC	4,228,582.79	0.18
1,891.00	GERBERIT AG	1,205,160.48	0.05	24,084.00	HALMA PLC	796,308.86	0.03
703.00	GIVAUDAN SA REG.SHS	2,771,423.55	0.12	12,404.00	HARGREAVES LANS - REGISTERED SHS	206,577.00	0.01
12,444.00	HOLCIM LTD	519,583.91	0.02	5,364.00	HIKMA PHARMACEUTICALS PLC	152,891.63	0.01
7,677.00	JULIUS BAER GROUP NAMEN AKT	442,540.60	0.02	861,681.00	HSBC HOLDINGS PLC	3,910,170.14	0.17
3,003.00	KUEHNE + NAGEL INTERNATIONAL AG	887,205.81	0.04	68,163.00	INFORMA PLC	435,678.58	0.02
11,323.00	LOGITECH NAMEN AKT	872,031.25	0.04	5,953.00	INTERCONTINENTAL HOTELS GROUP PLC	329,387.10	0.01
3,356.00	LONZA GROUP (CHF)	2,177,938.77	0.09	9,663.00	INTERTEK GROUP PLC	559,510.80	0.02
105,392.00	NESTLE SA REG SHS	10,986,660.25	0.47	63,421.00	J SAINSBURY PLC	210,579.41	0.01
194,189.00	NOVARTIS AG REG SHS	13,800,333.80	0.59	16,028.00	JD SPORTS FASHION PLC REG SHS	195,513.44	0.01
978.00	PARTNERS GROUP HLDG NAMEN AKT	1,326,646.01	0.06	2,331.00	JOHNSON MATTHEY	72,814.09	0.00
1,498.00	ROCHE HOLDING AG	532,634.54	0.02	118,356.00	KINGFISHER PLC	463,344.70	0.02
37,039.00	ROCHE HOLDING LTD	11,715,369.58	0.51	27,682.00	LAND SEC R.E.I.T	224,470.41	0.01
703.00	SCHINDLER HOLDING NAMEN AKT	156,973.64	0.01	276,412.00	LEGAL & GENERAL GROUP PLC	903,954.55	0.04
2,308.00	SCHINDLER HOLDING SA	536,277.50	0.02	12,923.00	LIBERTY GLOBAL -A-	332,288.19	0.01
5.00	SCHOKOLADENFABRIK LINDT SPRUENGLI	508,278.61	0.02	13,562.00	LIBERTY GLOBAL -C-	344,740.08	0.01
309.00	SGS SA REG SHS	779,145.31	0.03	2,845,561.00	LLOYDS BANKING GROUP PLC	1,541,711.08	0.07
6,883.00	SIKA - REGISTERED SHS	1,889,625.75	0.08	13,819.00	LSE GROUP	1,197,737.77	0.05
2,710.00	SONOVA HOLDING NAM-AKT	890,382.02	0.04	150,852.00	MELROSE INDUSTRIES PLC-ORDSHR 0.5	305,459.73	0.01
603.00	STRAUMANN HOLDING REG	938,997.78	0.04	20,565.00	MONDI PLC	437,713.55	0.02

The accompanying notes form an integral part of these financial statements

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
85,077.00	MORRISON SUPERMARKETS PLC	291,491.79	0.01	12,617.00	ALPHABET INC -C-	29,016,106.19	1.24
48,403.00	NATIONAL GRID PLC	498,136.16	0.02	12,120.00	ALTICE USA -A-	216,684.41	0.01
255,272.00	NATWEST GROUP PLC - REGISTERED SHS	667,915.46	0.03	22,990.00	AMAZON.COM INC	65,165,080.12	2.80
7,185.00	NEXT PLC	686,443.14	0.03	14,257.00	AMERICAN WATER WORKS CO INC	2,079,471.31	0.09
27,834.00	OCADO GROUP PLC	538,351.75	0.02	802.00	AMERCO	447,056.44	0.02
41,969.00	PEARSON PLC	347,548.53	0.01	29,872.00	AMERICAN EXPRESS	4,318,094.97	0.19
15,456.00	PERSIMMON PLC	479,746.47	0.02	3,509.00	AMERICAN FINANCIAL GROUP	380,980.60	0.02
20,285.00	PHOENIX GROUP HOLDINGS PLC - REG SHS	152,358.75	0.01	38,129.00	AMERICAN INTL	1,805,859.45	0.08
121,721.00	PRUDENTIAL PLC	2,060,427.61	0.09	21,652.00	AMERICAN TOWER CORP	4,958,503.23	0.21
32,508.00	RECKITT BENCKISER GROUP PLC	2,204,893.72	0.10	5,597.00	AMERIPRISE FINANCIAL INC	1,275,533.58	0.06
80,099.00	RELX PLC	2,000,727.74	0.09	9,188.00	AMERISOURCEBERGEN CORP	946,983.56	0.04
64,798.00	RENTOKIL INITIAL PLC	439,952.45	0.02	11,092.00	AMETEK INC	1,186,866.49	0.05
38,238.00	RIO TINTO PLC	2,185,822.97	0.09	24,393.00	AMGEN INC	4,475,750.85	0.19
504,500.00	ROLLS ROYCE HOLDINGS	822,530.74	0.04	29,752.00	AMPHENOL -A-	1,879,924.90	0.08
7,654.00	ROYALTY PHARMA PLC	238,677.73	0.01	27,620.00	ANALOG DEVICES INC	3,991,369.43	0.17
45,780.00	SAGE GROUP	377,935.99	0.02	52,767.00	ANNALY CAPITAL MANAGEMENT	383,362.65	0.02
3,110.00	SCHRODERS	130,073.29	0.01	3,124.00	ANSYS INC	917,697.74	0.04
116,181.00	SEGRO (REIT)	1,615,220.70	0.07	10,385.00	ANTHEM INC	3,340,547.91	0.14
9,143.00	SENSATA TECH(S) -REGISTERED SHS	431,688.13	0.02	7,755.00	A.O.SMITH CORP	408,643.90	0.02
9,009.00	SEVERN TRENT PLC	272,926.95	0.01	6,073.00	APOLLO GLB MGMT REGISTERED SHS-A-	322,737.02	0.01
51,102.00	SMITH AND NEPHEW PLC	765,147.74	0.03	807,513.00	APPLE INC	98,591,906.04	4.24
14,037.00	SMITHS GROUP -SHS-	235,324.50	0.01	46,014.00	APPLIED MATERIALS INC	5,110,990.31	0.22
3,798.00	SPIRAX-SARCO ENGIN	661,463.09	0.03	2,316.00	AQUA AMERICA --- REGISTERED SHS	92,084.46	0.00
25,445.00	SSE PLC	465,058.40	0.02	7,624.00	ARAMARK HOLDING CORP	216,165.18	0.01
20,410.00	ST JAME'S PLACE CAPITAL	357,836.89	0.02	27,093.00	ARCHER-DANIELS MIDLAND CO	1,402,865.46	0.06
134,558.00	STANDARD CHARTERED PLC	682,534.91	0.03	2,619.00	ARISTA NETWORKS INC	776,559.09	0.03
140,853.00	TAYLOR WIMPEY PLC	255,306.81	0.01	2,993.00	ARROW ELECTRONICS INC	289,990.05	0.01
388,375.00	TESCO --- REGISTERED SHS	1,144,498.73	0.05	8,259.00	ARTHUR J.GALLAGHER AN CO	1,059,321.24	0.05
3,765.00	THE BERKELEY GROUP HOLDINGS	191,064.28	0.01	2,220.00	ASSURANT INC	302,174.38	0.01
128,044.00	UNILEVER	5,966,101.10	0.26	756.00	ATMOS ENERGY CORP	57,534.15	0.00
46,883.00	UNITED UTILITIES GROUP PLC	528,200.77	0.02	294,306.00	AT&T INC	6,858,971.53	0.30
1,920,810.00	VODAFONE GROUP PLC	2,531,880.32	0.11	9,810.00	AUTODESK INC	2,413,838.13	0.10
10,629.00	WHITBREAD	410,049.03	0.02	5,294.00	AUTOLIV	391,562.78	0.02
95,303.00	3I GROUP PLC	1,420,869.00	0.06	19,144.00	AUTOMATIC DATA PROCESSING INC	3,302,358.58	0.14
	<b>United States of America</b>	<b>1,546,294,740.21</b>	<b>66.68</b>	1,190.00	AUTOZONE INC	1,743,481.69	0.08
146,193.00	ABBOTT LABORATORIES	14,901,228.78	0.64	4,348.00	AVALARA - REGISTERED SHS	655,679.68	0.03
75,129.00	ABBVIE INC	6,992,678.92	0.30	7,230.00	AVALONBAY COMMUN	1,382,680.18	0.06
2,259.00	ABIOMED INC	634,496.47	0.03	25,383.00	AVANTOR - REGISTERED SHS	895,780.40	0.04
29,813.00	ACTIVISION BLIZZARD	1,990,791.73	0.09	3,888.00	AVERY DENNISON CORP	695,139.98	0.03
33,382.00	ADOBE INC	16,582,842.26	0.72	4,095.00	BAKER HUGHES RG-A REGISTERED SHS -A-	87,380.26	0.00
3,053.00	ADVANCE AUTO PARTS	550,274.96	0.02	10,897.00	BALL CORP	845,940.80	0.04
58,870.00	ADVANCED MICRO DEVICES INC	5,226,906.25	0.23	343,476.00	BANK OF AMERICA CORP	12,580,832.82	0.54
27,736.00	AFLAC INC	1,247,575.55	0.05	35,411.00	BANK OF NY MELLON	1,583,939.12	0.07
16,598.00	AGILENT TECHNOLOGIES	2,256,079.16	0.10	25,219.00	BAXTER INTERNATIONAL INC	1,750,174.01	0.08
27,501.00	AGNC INVESTMENT CORP	374,210.08	0.02	14,956.00	BECTON DICKINSON	3,172,254.13	0.14
5,713.00	AIR PRODUCTS & CHEMICALS INC	1,262,484.52	0.05	52,786.00	BERKSHIRE HATHAWAY -B-	12,431,434.35	0.54
2,261.00	AIRBNB INC	327,264.12	0.01	11,939.00	BEST BUY CO INC	1,088,978.55	0.05
5,713.00	AKAMAI TECHNOLOGIES	515,572.43	0.02	1,119.00	BIO RAD LABORATORIES -A-	720,236.46	0.03
3,893.00	ALBEMARLE - REGISTERED SHS	735,536.66	0.03	6,474.00	BIOGEN IDEC INC	1,580,807.85	0.07
6,713.00	ALEXANDRIA REAL ESTATE	1,106,737.06	0.05	6,513.00	BIOMARIN PHARMACEUTICAL INC	434,349.86	0.02
3,543.00	ALIGN TECHNOLOGY INC	2,034,271.10	0.09	2,276.00	BIO-TECHNE CORP	951,621.14	0.04
549.00	ALLEGHANY (DEL)	295,785.92	0.01	5,224.00	BLACK KNIGHT HOLDCO CORP	324,542.04	0.01
13,834.00	ALLSTATE CORP	1,519,657.05	0.07	6,757.00	BLACKROCK INC	4,889,620.45	0.21
19,000.00	ALLY FINANCIAL INC	836,921.35	0.04	28,988.00	BLACKSTONE INC - REGISTERED SHS	2,909,930.47	0.13
5,359.00	ALNYLAM PHARMACEUTICALS INC	873,059.92	0.04	1,679.00	BOOKING HOLDINGS INC	3,439,085.15	0.15
12,871.00	ALPHABET INC -A-	29,691,424.06	1.27	6,471.00	BOOZ ALLEN HAMILTON -A-	443,050.91	0.02
				14,825.00	BORGWARNER INC	552,731.57	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
472.00	BOSTON BEER INC	207,603.43	0.01	2,172.00	COOPER COMPANIES INC	774,588.48	0.03
7,269.00	BOSTON PROPERTIES INC	679,577.33	0.03	9,625.00	COPART INC	1,152,060.05	0.05
74,867.00	BOSTON SCIENTIF CORP	2,802,950.20	0.12	36,916.00	CORNING INC	1,162,314.89	0.05
119,516.00	BRISTOL-MYERS SQUIBB CO	6,101,869.55	0.26	15,100.00	COSTAR GROUP INC	1,121,278.74	0.05
20,467.00	BROADCOM INC - REGISTERED SHS	8,563,839.95	0.37	21,155.00	COSTCO WHOLESALE CORP	8,202,251.39	0.35
4,261.00	BROADRIDGE FINANCIAL SOL -WI	612,669.26	0.03	2,320.00	COUPA SOFTWARE INC REG SHS	438,757.15	0.02
8,802.00	BROWN AND BROWN INC	421,131.97	0.02	8,614.00	CROWDSTRIKE HOLDINGS INC	1,826,781.93	0.08
15,494.00	BROWN-FORMAN CORP -B- NON VOTING	895,856.54	0.04	22,631.00	CROWN CASTLE REIT	3,384,447.06	0.15
14,459.00	BTH & BDY WRKS --- REGISTERED SHS	786,359.01	0.03	3,343.00	CROWN HOLDINGS INC	290,700.67	0.01
4,155.00	BURLINGTON STORES INC	1,016,638.64	0.04	176,330.00	CSX CORP	4,524,832.13	0.20
295.00	CABLE ONE	461,515.47	0.02	7,839.00	CUMMINS - REGISTERED	1,518,897.14	0.07
11,552.00	CADENCE DESIGN SYSTEMS INC	1,509,499.87	0.07	54,116.00	CVS HEALTH	3,962,452.01	0.17
9,596.00	CAESARS ENTERTAINMENT - REGISTERED SHS	929,668.13	0.04	33,098.00	DANAHER CORP	8,694,382.95	0.37
5,025.00	CAMDEN PROPERTY SBI	639,403.55	0.03	4,429.00	DARDEN RESTAURANTS INC	578,852.09	0.02
11,013.00	CAMPBELL SOUP CO	397,302.33	0.02	7,818.00	DATADOG INC	953,513.35	0.04
20,475.00	CAPITAL ONE FINANCIAL CORP	2,861,500.28	0.12	4,100.00	DAVITA	411,291.26	0.02
13,203.00	CARDINAL HEALTH	563,458.63	0.02	15,034.00	DEERE AND CO	4,346,557.12	0.19
10,526.00	CARLYLE GROUP - REGISTERED SHS	429,413.94	0.02	32,363.00	DELL TECHNOLOGES-REGISTERED SHS C WI	2,905,256.07	0.13
8,308.00	CARMAX INC	917,288.65	0.04	3,475.00	DELTA AIR LINES	127,761.98	0.01
44,859.00	CARRIER GLOBAL CORP-WI	2,003,452.99	0.09	10,874.00	DENTSPLY SIRONA INC	544,661.72	0.02
3,655.00	CARVANA REGISTERED SHS -A-	950,971.74	0.04	4,668.00	DEXCOM INC	2,202,633.83	0.09
9,047.00	CATALENT	1,038,771.55	0.04	14,997.00	DIGITAL REALTY TRUST INC	1,869,206.31	0.08
10,840.00	CATERPILLAR - REGISTERED	1,795,551.84	0.08	13,611.00	DISCOVER FINANCIAL SERVICES - SHS WI	1,442,781.27	0.06
4,257.00	CBOE HOLDINGS INC	454,956.66	0.02	12,300.00	DISCOVERY C	257,578.84	0.01
17,229.00	CBRE GROUP	1,447,357.90	0.06	5,871.00	DISCOVERY-A	128,569.81	0.01
6,633.00	CDW	1,041,752.15	0.04	11,591.00	DISH NETWORK -A-	434,656.25	0.02
2,880.00	CELANESE RG REGISTERED SHS	374,341.60	0.02	7,827.00	DOCUSIGN INC	1,738,560.43	0.07
26,201.00	CENTENE CORP	1,408,675.36	0.06	12,537.00	DOLLAR GENERAL	2,294,835.14	0.10
3,107.00	CENTERPOINT ENERGY	65,949.52	0.00	13,191.00	DOLLAR TREE INC	1,089,471.09	0.05
4,597.00	CERIDIAN --- REGISTERED SHS	446,709.64	0.02	10,108.00	DOMINION RESOURCES - REGSITERED	636,857.64	0.03
14,628.00	CERNER CORP	890,087.20	0.04	955.00	DOMINO PIZZA INC	393,025.41	0.02
1,324.00	CF INDUSTRIES HOLDINGS INC	63,769.52	0.00	8,082.00	DOVER CORP	1,084,387.59	0.05
2,820.00	CHARLES RIVER LABORATORIES INTERNATIONAL	1,004,123.91	0.04	19,695.00	DOWDUPONT - REGISTERED SHS WI	1,155,410.54	0.05
62,623.00	CHARLES SCHWAB CORP/THE	3,935,855.14	0.17	18,262.00	DR HORTON	1,323,146.07	0.06
5,408.00	CHARTER COMM -A-	3,395,007.96	0.15	16,422.00	DROPBOX INC	414,039.29	0.02
16,682.00	CHEVRON CORP	1,460,277.75	0.06	17,906.00	DUKE REALTY	739,600.69	0.03
1,888.00	CHIPOTLE MEXICAN GRILL -A-	2,960,850.56	0.13	6,366.00	DYNATRACE INC	389,831.33	0.02
7,666.00	C.H.ROBINSON WORLWIDE INC	575,470.90	0.02	3,092.00	EASTMAN CHEMICAL CO	268,767.49	0.01
19,671.00	CHURCH AND DWIGHT CO	1,401,470.70	0.06	34,755.00	EBAY INC	2,089,288.45	0.09
15,350.00	CIGNA CORPORATION - REGISTERED SHS	2,651,068.64	0.11	5,121.00	ECOLAB INC	921,819.77	0.04
5,782.00	CINCINNATI FINANCIAL CORP	569,843.43	0.02	51,249.00	EDISON INTERNATIONAL	2,452,894.46	0.11
3,808.00	CINTAS	1,250,747.04	0.05	52,729.00	EDWARDS LIFESCIENCES CORP	5,150,739.97	0.22
225,710.00	CISCO SYSTEMS INC	10,600,453.26	0.46	21,786.00	ELANCO ANIMAL HEALTH	599,469.81	0.03
93,393.00	CITIGROUP INC	5,655,395.61	0.24	11,018.00	ELECTRONIC ARTS - REGISTERED	1,352,353.85	0.06
17,970.00	CITIZENS FINANCIAL GROUP INC	728,444.37	0.03	70,161.00	ELI LILLY & CO	13,987,401.57	0.60
12,672.00	CITRIX SYSTEMS	1,173,987.35	0.05	32,409.00	EMERSON ELECTRIC CO	2,634,218.73	0.11
6,826.00	CLOROX CO	975,412.11	0.04	19,222.00	ENPHASE ENERGY	2,487,357.82	0.11
7,790.00	CLOUDFLARE INC	757,188.40	0.03	3,109.00	ENTERGY CORP	266,409.07	0.01
15,829.00	CME GROUP -A-	2,641,194.20	0.11	3,598.00	EOG RESOURCES INC	249,200.97	0.01
198,014.00	COCA-COLA CO	8,964,834.19	0.39	2,345.00	EPAM SYSTEMS	1,154,299.67	0.05
8,913.00	COGNEX CORP	616,938.49	0.03	18,973.00	EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	1,324,729.42	0.06
21,959.00	COGNIZANT TECHNOLOGY SOLUTIONS -A-	1,406,080.84	0.06	5,376.00	EQUIFAX INC	1,175,534.68	0.05
37,967.00	COLGATE-PALMOLIVE CO	2,475,987.63	0.11	10,619.00	EQUINIX INC	7,239,648.36	0.31
190,713.00	COMCAST CORP	9,203,656.84	0.40	21,417.00	EQUITABLE HOLDINGS INC	547,737.07	0.02
21,380.00	CONAGRA BRANDS INC	624,824.71	0.03	8,860.00	EQUITY LIFESTYLE	597,062.86	0.03
3,754.00	CONSOLIDATED EDISON INC	235,129.09	0.01	1,016.00	ERIE INDEMNITY CO - SHS A -	156,412.89	0.01
7,808.00	CONSTELLATION BRANDS INC -A-	1,419,446.50	0.06	3,795.00	ESSEX PROPERTY TRUST	1,046,993.66	0.05

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## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
11,209.00	ESTEE LAUDER COMPANIES INC -A-	2,900,828.66	0.13	149,586.00	HP ENTERPRISE CO	1,839,251.48	0.08
10,837.00	ETSY	1,944,572.69	0.08	59,782.00	HP INC	1,411,308.10	0.06
5,297.00	EVERSOURCE ENERGY	373,685.42	0.02	1,499.00	HUBSPOT INC	874,463.01	0.04
6,499.00	EXACT SCIENCES CORP	535,251.35	0.02	9,088.00	HUMANA INC	3,051,551.15	0.13
37,215.00	EXELON CORP	1,552,243.93	0.07	56,154.00	HUNTINGTON BANCSHARES INC	749,075.32	0.03
6,083.00	EXPEDIA GROUP INC	860,264.64	0.04	1,389.00	HUNTINGTON INGALLS INDUSTRIESINC	231,382.15	0.01
10,159.00	EXPEDITORS INTERNATIONAL OF WASHINGTON	1,044,257.02	0.05	2,784.00	IAC/INTERACTIVE	312,979.30	0.01
5,988.00	EXTRA SPACE STORAGE INC	867,961.62	0.04	90,860.00	IBM CORP	10,891,910.61	0.47
36,993.00	EXXON MOBIL CORP	1,877,499.69	0.08	3,652.00	IDEX CORP	652,125.98	0.03
102,317.00	FACEBOOK -A-	29,962,782.37	1.28	4,509.00	IDEXX LABS CORP	2,419,558.31	0.10
1,800.00	FACTSET RESEARCH SYSTEMS INC	613,144.66	0.03	16,334.00	ILLINOIS TOOL WORKS	2,912,200.20	0.13
1,034.00	FAIR ISAAC CORP	355,027.93	0.02	7,454.00	ILLUMINA INC	2,608,755.29	0.11
34,964.00	FASTENAL CO	1,557,005.95	0.07	7,574.00	INCYTE CORP	449,492.83	0.02
12,873.00	FEDEX CORP	2,435,756.65	0.11	21,773.00	INGERSOLL RAND INC	947,044.25	0.04
26,749.00	FIDELITY NATIONAL INFO SERVICES INC	2,808,419.97	0.12	3,594.00	INSULET	881,420.79	0.04
10,230.00	FIDL NAT FINANCL-A FNF GROUP WI	400,214.16	0.02	472,139.00	INTEL CORP	21,705,479.89	0.93
33,875.00	FIFTH THIRD BANCORP	1,240,480.61	0.05	24,791.00	INTERCONTINENTAL EXCHANGE INC	2,456,104.77	0.11
7,757.00	FIRST REPUBLIC BANK	1,290,970.41	0.06	13,055.00	INTERNATIONAL PAPER CO	629,911.21	0.03
10,922.00	FIRSTENERGY CORP	335,684.58	0.01	14,024.00	INTERPUBLIC GROUP OF COMPANIES INC	443,729.31	0.02
26,036.00	FISERV INC	2,437,470.12	0.11	11,847.00	INTL FLAVORS & FRAG	1,366,910.43	0.06
3,067.00	FLEETCOR TECHNOLOGIES	691,414.72	0.03	19,621.00	INTUIT	9,133,893.36	0.39
7,221.00	FMC CORP	570,477.38	0.02	5,956.00	INTUITIVE SURGICAL	5,109,070.62	0.22
60,562.00	FORD MOTOR	739,943.85	0.03	31,407.00	INVITATION HOMS REGISTERED	1,038,724.98	0.04
5,377.00	FORTINET	1,354,932.55	0.06	1,203.00	IPG PHOTONICS CORP	164,420.55	0.01
16,200.00	FORTIVE CORP	986,439.45	0.04	10,446.00	IQVIA HOLDINGS INC	2,159,053.32	0.09
7,244.00	FORTUNE BRANDS	558,918.40	0.02	15,853.00	IRON MOUNTAIN INC REIT	594,342.16	0.03
16,724.00	FRANKLIN RESOURCES INC	428,868.61	0.02	4,455.00	J.B. HUNT TRANSPORT SERVICES INC	642,793.13	0.03
3,441.00	F5 NETWORKS	590,191.10	0.03	4,384.00	J.M. SMUCKER CO SHS	454,041.61	0.02
3,862.00	GARTNER INC	1,012,627.43	0.04	137,471.00	JOHNSON & JOHNSON	19,156,621.51	0.82
3,413.00	GENERAC HOLDINGS INC	1,203,495.16	0.05	134,277.00	JPMORGAN CHASE CO	18,965,272.13	0.82
16,630.00	GENERAL ELECTRI	1,478,397.60	0.06	12,268.00	JUNIPER NETWORKS INC	291,311.41	0.01
28,525.00	GENERAL MILLS INC	1,472,337.46	0.06	3,946.00	KANSAS CITY SOUTHERN INDUSTRIES INC	921,476.72	0.04
18,282.00	GENERAL MOTORS CO	831,480.41	0.04	11,908.00	KELLOGG CO	656,766.35	0.03
7,086.00	GENUINE PARTS CO	741,219.02	0.03	27,904.00	KEURIG DR PEPPR --- REGISTERED SHS	822,469.17	0.04
55,267.00	GILEAD SCIENCES INC	3,330,946.07	0.14	44,258.00	KEYCORP	825,624.88	0.04
14,050.00	GLOBAL PAYMENTS INC	1,910,349.02	0.08	9,662.00	KEYSIGHT TECHNOLOGIES	1,369,662.18	0.06
3,786.00	GLOBE LIFE INC	290,838.76	0.01	15,256.00	KIMBERLY-CLARK CORP	1,743,392.42	0.08
6,237.00	GODADDY -A-	375,097.20	0.02	12,609.00	KINDER MORGAN INC	182,016.97	0.01
14,616.00	GOLDMAN SACHS GROUP INC	4,767,493.40	0.21	20,139.00	KKR & CO -REGISTERED SHS	1,057,907.86	0.05
4,040.00	GUIDEWIRE SOFTWARE	414,370.59	0.02	8,092.00	KLA CORPORATION	2,335,609.75	0.10
5,513.00	HALLIBURTON	102,844.01	0.00	9,306.00	KNIGHT SWIFT TRANSPORTATION HLDG	410,718.24	0.02
8,842.00	HASBRO INC	680,687.90	0.03	9,500.00	KROGER CO	331,407.74	0.01
10,639.00	HCA INC	2,228,135.88	0.10	3,863.00	LABORATORY CORP OF AMERICA HOLDINGS	938,092.86	0.04
23,663.00	HCP - REGISTERED SHS	683,581.90	0.03	6,938.00	LAM RESEARCH CORP	3,407,189.87	0.15
4,203.00	HEICO -A-	429,493.33	0.02	7,513.00	LAMB WESTON HOLDINGS INC	397,836.67	0.02
1,532.00	HEICO CORP	174,317.13	0.01	12,138.00	LAS VEGAS SANDS CORP	383,321.80	0.02
2,908.00	HENRY JACK AND ASSOCIATES INC	411,654.07	0.02	653.00	LEAR CORP	88,167.25	0.00
8,208.00	HENRY SCHEIN INC	539,385.89	0.02	7,054.00	LEIDOS HOLDINGS INC	585,099.46	0.03
5,988.00	HERSHEY	874,471.72	0.04	13,277.00	LENNAR CORP -A-	1,073,203.64	0.05
12,252.00	HILTON WORLDWIDE HLDGS INC REG SHS	1,396,619.11	0.06	2,035.00	LENNOX INTL	516,533.03	0.02
12,761.00	HOLOGIC INC	812,709.27	0.04	1,418.00	LIBERTY BROADBAND CORP	205,979.81	0.01
45,723.00	HOME DEPOT INC	12,950,543.15	0.56	7,097.00	LIBERTY BROADBAND CORP -C-	1,057,553.73	0.05
29,546.00	HONEYWELL INTERNATIONAL INC	5,411,816.63	0.23	8,117.00	LINCOLN NATIONAL CORP	481,508.05	0.02
10,258.00	HORMEL FOODS CORP	362,895.72	0.02	5,600.00	LIVE NATION ENT	440,336.51	0.02
16,403.00	HOST HOTELS & RESORTS - SHS	231,123.85	0.01	15,293.00	LKQ CORP	664,000.83	0.03
25,288.00	HOST HOTELS & RESORTS - SHS	356,316.53	0.02	3,850.00	LOEWS CORP	179,153.98	0.01
18,264.00	HOWMET AEROSPC - REGISTERED SHS	491,683.68	0.02	30,686.00	LOWE'S CO INC	5,371,208.39	0.23

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
10,820.00	LULULEMON ATHLETICA INC SHS WHEN ISSUED	3,778,294.15	0.16	189.00	NVR INC	781,812.09	0.03
32,666.00	LUMEN TECH - REGISTERED SHS	349,222.78	0.02	3,587.00	O REILLY AUTO	1,891,256.93	0.08
11,763.00	L3HARRIS TECHNOLOGIES INC	2,235,370.91	0.10	7,253.00	OCCIDENTAL PETROLEUM CORP	185,119.06	0.01
4,014.00	MARATHON PETROLEUM	214,077.69	0.01	5,032.00	OKTA -A-	1,030,497.33	0.04
737.00	MARKEL CORP	760,007.60	0.03	5,756.00	OLD DOMINION FREIGHT LINES INC	1,420,338.13	0.06
1,821.00	MARKETAXESS HOLDING INC	661,009.09	0.03	11,110.00	OMEGA HEALTHCARE INVESTORS INC	287,204.45	0.01
11,195.00	MARRIOTT INTERNATIONAL -A-	1,430,491.00	0.06	7,879.00	OMNICOM GROUP INC	492,611.71	0.02
22,356.00	MARSH MCLENNAN COS	2,921,065.69	0.13	15,770.00	ON SEMICONDUCTOR CORP	622,799.00	0.03
2,765.00	MARTIN MARIETTA	815,173.39	0.04	2,557.00	ONEOK INC (NEW)	127,943.77	0.01
66,009.00	MARVELL TECH --- REGISTERED SHS	3,435,008.23	0.15	187,936.00	ORACLE CORP	14,129,051.02	0.61
12,219.00	MASCO CORP	585,672.76	0.03	23,271.00	OTIS WORLDWIDE CORPORATION	1,652,131.57	0.07
3,278.00	MASIMO	765,682.20	0.03	5,716.00	OWENS CORNING SHS	421,690.32	0.02
63,742.00	MASTERCARD INC -A-	19,122,325.00	0.81	17,908.00	PACCAR INC	1,219,465.34	0.05
11,538.00	MATCH GROUP INC	1,562,923.87	0.07	2,218.00	PACKAGING CORP OF AMERICA	263,032.85	0.01
6,154.00	MCCORMICK & CO INC NON VOTING	430,267.59	0.02	4,256.00	PALO ALTO NETWORKS	1,759,026.71	0.08
51,316.00	MCDONALD'S CORP	10,675,871.06	0.46	6,787.00	PARKER-HANNIFIN CORP	1,637,500.27	0.07
8,505.00	MCKESSON CORP	1,463,157.94	0.06	11,591.00	PAYCHEX INC	1,124,645.54	0.05
28,304.00	MEDICAL PROPERTIES	490,151.67	0.02	1,781.00	PAYCOM SOFTWARE INC	761,836.79	0.03
2,290.00	MERCADOLIBRE	3,318,370.94	0.14	48,066.00	PAYPAL HOLDINGS	10,791,883.91	0.47
132,755.00	MERCK & CO INC	8,603,674.06	0.37	64,436.00	PEPSICO INC	8,362,585.75	0.36
33,027.00	METLIFE INC	1,759,141.21	0.08	6,588.00	PERKINELMER	985,059.34	0.04
1,211.00	METTLER TOLEDO INTERNATIONAL	1,439,219.09	0.06	294,810.00	PFIZER INC	10,940,746.45	0.47
17,351.00	MGM RESORTS INTL	646,012.04	0.03	2,718.00	PHILLIPS 66	164,236.20	0.01
12,888.00	MICROCHIP TECHNOLOGY	1,706,871.84	0.07	23,470.00	PINTEREST REGISTERED SHS -A-	1,031,793.00	0.04
37,225.00	MICRON TECHNOLOGY INC	2,279,848.57	0.10	1,025.00	PIONER NATURAL RESOURCES COMPANY	147,264.98	0.01
414,739.00	MICROSOFT CORP	100,887,198.65	4.34	76,071.00	PLUG POWER INC	1,676,390.99	0.07
5,272.00	MID-AMER APARTMENT COMMUNITIES INC	849,515.51	0.04	19,325.00	PNC FINANCIAL SERVICES GROUP INC	3,262,214.07	0.14
13,730.00	MODERNA INC	4,559,409.64	0.20	2,397.00	POOL CORP	898,469.11	0.04
3,165.00	MOHAWK INDUSTRIES INC	484,465.25	0.02	5,464.00	PPD --- REGISTERED SHS	220,596.71	0.01
2,214.00	MOLINA HEALTHCARE	518,297.03	0.02	10,355.00	PPG INDUSTRIES INC	1,277,767.42	0.06
10,431.00	MOLSON COORS - REGISTERED SHS -B-	417,438.01	0.02	13,422.00	PRINCIPAL FINANCIAL GROUP INC	745,827.52	0.03
64,640.00	MONDELEZ INTERNATIONAL INC	3,244,967.60	0.14	122,509.00	PROCTER & GAMBLE CO	14,777,823.20	0.64
2,295.00	MONGODDB INC	933,703.31	0.04	27,993.00	PROGRESSIVE CORP	2,183,258.35	0.09
2,009.00	MONOLITHIC POWER	840,176.12	0.04	38,953.00	PROLOGIS	4,215,777.03	0.18
18,392.00	MONSTER BEVERAGE CORP	1,409,690.98	0.06	17,525.00	PRUDENTIAL FINANCIAL INC	1,590,776.13	0.07
12,353.00	MOODY S CORP	3,785,041.49	0.16	3,864.00	PTC INC	399,386.13	0.02
62,103.00	MORGAN STANLEY	5,214,412.12	0.22	3,977.00	PUBLIC SERVICE ENTERPRISE GROUP INC	208,981.66	0.01
16,939.00	MOSAIC	522,076.95	0.02	7,668.00	PUBLIC STORAGE INC	1,965,712.76	0.08
14,713.00	MOTOROLA SOLUTIONS INC	2,949,328.41	0.13	14,832.00	PULTEGROUP	587,674.57	0.03
6,256.00	M&T BANK CORPORATION	806,135.76	0.03	5,063.00	QORVO INC	730,387.83	0.03
5,616.00	NASDAQ INC	935,329.67	0.04	56,736.00	QUALCOMM INC	6,314,171.69	0.27
10,702.00	NETAPP	828,863.64	0.04	5,621.00	QUEST DIAGNOSTICS	704,765.10	0.03
18,506.00	NETFLIX INC	9,745,849.29	0.42	8,979.00	RAYMOND JAMES FINANCIAL INC	714,942.08	0.03
3,010.00	NEUROCRINE BIOSCIENCES	249,095.39	0.01	78,176.00	RAYTHEON TECHNOLOGIES CORPORATION	5,798,359.69	0.25
19,099.00	NEWELL BRANDS	364,857.72	0.02	18,005.00	REALTY INCOME CORP	1,007,639.93	0.04
35,240.00	NEWMONT CORPORATION	1,651,091.07	0.07	5,966.00	REGENCY CENTERS	347,268.10	0.01
6,393.00	NEWMONT CORPORATION REGISTERED	299,522.88	0.01	3,905.00	REGENCY CENTERS	226,863.67	0.01
13,029.00	NEWS CORP -A-	264,525.97	0.01	4,634.00	REGENERON PHARMACEUTICALS INC	2,419,780.08	0.10
58,446.00	NEXTERA ENERGY	3,959,773.86	0.17	44,156.00	REGIONS FINANCIAL CORP	811,911.09	0.04
63,388.00	NIKE INC	7,943,258.33	0.34	7,230.00	REPUBLIC SERVICES -A-	748,982.96	0.03
2,954.00	NORDSON	607,010.74	0.03	7,309.00	RESMED	1,662,096.68	0.07
8,640.00	NORFOLK SOUTHERN	1,783,614.48	0.08	2,541.00	RINGCENTRAL INC	476,869.15	0.02
9,675.00	NORTHERN TRUST CORP	900,005.82	0.04	6,882.00	ROBERT HALF INTERNATIONAL INC	595,772.95	0.03
20,365.00	NORTONLIFELOCK INC	444,570.08	0.02	6,762.00	ROCKWELL AUTOMATION	1,715,603.33	0.07
2,644.00	NOVAVAX - REGISTERED SHS	472,951.93	0.02	4,242.00	ROKU	1,146,926.70	0.05
10,400.00	NUCOR CORP	883,813.80	0.04	13,673.00	ROLLINS	416,814.44	0.02
134,826.00	NVIDIA CORP	24,099,878.48	1.03	4,789.00	ROPER TECHNOLOGIES	1,843,493.31	0.08

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
17,668.00	ROSS STORES INC	1,659,400.15	0.07	1,387.00	TYLER TECHNOLOGIES INC	548,899.91	0.02
3,120.00	RPM INC	209,040.94	0.01	8,581.00	TYSON FOODS INC -A-	584,480.90	0.03
41,879.00	SALESFORCE.COM INC	9,800,614.68	0.42	66,575.00	UBER TECH/REGSH	2,573,501.88	0.11
5,616.00	SBA COMMUNICATIONS -A	1,601,864.72	0.07	14,701.00	UDR	672,038.47	0.03
10,714.00	SEAGATE TECHNOLOGY HOLDINGS	762,862.32	0.03	1,503.00	UGI CORP	55,272.32	0.00
5,919.00	SEAGEN INC	867,204.11	0.04	3,341.00	ULTA BEAUTY RG REGISTERED	1,040,453.62	0.04
5,084.00	SEALED AIR	240,348.90	0.01	24,119.00	UNION PACIFIC CORP	4,079,179.59	0.18
4,674.00	SEI INVESTMENTS COMPANY	239,154.58	0.01	35,261.00	UNITED PARCEL SERVICE INC	5,540,384.05	0.24
4,040.00	SEMPRA ENERGY	440,968.12	0.02	3,830.00	UNITED RENTALS INC	1,159,723.80	0.05
20,033.00	SERVICENOW INC	10,756,231.86	0.46	40,972.00	UNITEDHEALTH GROUP INC	13,813,710.07	0.60
13,193.00	SHERWIN WILLIAMS CO	3,184,328.82	0.14	2,825.00	UNIVERSAL HEALTH SERVICES INC	337,283.96	0.01
15,770.00	SIMON PROPERTY GROUP - REGISTERED	1,768,520.56	0.08	64,436.00	US BANCORP	3,304,780.91	0.14
40,152.00	SIRIUS XM HOLDINGS	211,335.43	0.01	1,412.00	VAIL RESORTS INC	406,987.88	0.02
8,016.00	SKYWORKS SOLUTIONS INC	1,139,718.26	0.05	2,532.00	VALERO ENERGY CORP	154,176.83	0.01
36,780.00	SNAP INC-A-	2,344,310.45	0.10	5,637.00	VEEVA SYSTEMS -A-	1,401,625.86	0.06
1,767.00	SNAP ON INC	318,576.86	0.01	18,464.00	VENTAS INC	879,587.07	0.04
8,340.00	SOLAREEDGE TECHNOLOGIES INC	1,908,567.93	0.08	12,689.00	VEREIT INC	495,209.86	0.02
4,150.00	SOUTHWEST AIRLINES CO - REGISTERED	184,161.96	0.01	3,771.00	VERISIGN INC	667,063.04	0.03
10,594.00	S&P GLOBAL INC	3,883,933.44	0.17	6,978.00	VERISK ANALYTICS	1,205,819.11	0.05
5,721.00	SPLUNK INC	714,341.35	0.03	172,254.00	VERIZON COMMUNICATIONS INC	8,027,471.88	0.35
16,464.00	SQUARE INC -A-	3,407,158.00	0.15	10,952.00	VERTEX PHARMACEUTICALS INC	1,714,123.37	0.07
11,651.00	SS C TECHNOLOGIERS HOLDINGS	697,682.73	0.03	16,039.00	VF REGISTERED	927,091.43	0.04
7,858.00	STANLEY BLACK & DECKER INC	1,188,650.05	0.05	27,541.00	VIACOMCBS INC	938,905.83	0.04
44,870.00	STARBUCKS CORP	4,270,770.70	0.18	61,028.00	VIATRIS INC - REGISTERED SHS	713,516.03	0.03
15,842.00	STATE STREET CORP	1,158,060.52	0.05	26,168.00	VICI PROPERTIES	641,471.06	0.03
4,575.00	STEEL DYNAMICS	230,852.06	0.01	1.00	VICTORIA'S SECRET	47.68	0.00
17,524.00	STRYKER CORP	3,987,600.22	0.17	73,117.00	VISA INC -A-	14,053,075.41	0.61
5,971.00	SUN COMMUNITIES	953,649.51	0.04	8,315.00	VMWARE INC -A-	1,066,862.68	0.05
29,088.00	SUNRUN INC	1,104,337.55	0.05	12,138.00	VORNADO REALTY TRUST SHS OF BENEF.INT	439,982.21	0.02
2,158.00	SVB FINANCIAL GROUP	1,204,510.15	0.05	4,890.00	VOYA FINANCIAL INC	259,025.07	0.01
23,112.00	SYNCHRONY FINANCIAL	974,774.20	0.04	5,527.00	VULCAN MATERIALS CO	806,719.29	0.03
7,015.00	SYNOPSIS	1,812,296.60	0.08	9,313.00	WABTEC CORP	692,759.59	0.03
25,496.00	SYSCO CORP	1,726,939.04	0.07	34,926.00	WALGREENS BOOTS	1,417,894.04	0.06
26,268.00	T MOBILE USA INC	2,895,724.30	0.12	75,917.00	WALT DISNEY CO	11,081,477.97	0.48
9,365.00	T ROWE PRICE GROUP INC	1,589,452.09	0.07	14,809.00	WASTE MANAGEMENT	1,908,513.95	0.08
5,102.00	TAKE TWO INTERACTIVE SOFTWARE INC	678,256.30	0.03	3,543.00	WATERS	1,092,293.80	0.05
25,925.00	TARGET CORP	5,117,444.45	0.22	4,284.00	WAYFAIR INC	944,479.78	0.04
5,701.00	TELADOC HEALTH	623,792.06	0.03	21,104.00	WELLTOWER INC	1,500,469.91	0.06
2,602.00	TELEDYNE TECHNOLOGIES	964,465.39	0.04	3,882.00	WEST PHARMACEUTICAL SERVICES INC	1,422,032.25	0.06
2,658.00	TELEFLEX INC	863,600.59	0.04	13,779.00	WESTERN DIGITAL CORP	671,027.02	0.03
8,934.00	TERADYNE INC	841,558.98	0.04	6,034.00	WESTROCK	259,436.75	0.01
112,646.00	TESLA MOTORS INC	75,374,019.65	3.24	37,483.00	WEYERHAEUSER CO	1,150,412.28	0.05
45,706.00	TEXAS INSTRUMENTS INC	7,580,266.84	0.33	3,529.00	WHIRLPOOL CORP	620,753.22	0.03
16,207.00	THE HARTFORD FINANCIAL SERVICES GROUP	982,390.74	0.04	14,699.00	WILLIAMS COS INC	328,997.85	0.01
25,155.00	THE KRAFT HEINZ	799,177.79	0.03	7,775.00	WORKDAY INC -A-	1,676,426.72	0.07
17,918.00	THE TRADE DESK -A-	1,086,876.40	0.05	9,005.00	W.P. CAREY	567,518.18	0.02
15,262.00	THE WESTERN UNION COMPANY	266,273.47	0.01	5,446.00	W.R.BERKLEY CORP	343,878.75	0.01
20,205.00	THERMO FISHER SCIENT SHS	9,960,501.01	0.43	2,655.00	WW GRAINGER INC	900,448.08	0.04
59,044.00	TJX COS INC	3,361,424.67	0.14	5,204.00	WYNN RESORTS LTD	380,550.50	0.02
6,556.00	TRACTOR SUPPLY CO	1,146,133.28	0.05	12,604.00	XILINX INC	1,642,070.81	0.07
5,708.00	TRADEWEB MKTS/REGSH	397,853.44	0.02	10,411.00	XYLEM INC	1,111,033.68	0.05
6,813.00	TRANSUNION	660,225.23	0.03	19,137.00	YUM BRANDS INC	2,019,626.79	0.09
11,111.00	TRAVELERS COS INC/THE	1,457,339.07	0.06	2,348.00	ZEBRA TECHNOLOGIES -A-	1,044,226.38	0.05
14,050.00	TRIMBLE	997,120.24	0.04	3,996.00	ZENDESK INC	401,306.73	0.02
63,067.00	TRUIST FINANCIAL CORP	3,191,578.20	0.14	5,201.00	ZILLOW GROUP -C-	395,544.36	0.02
7,075.00	TWILIO INC	1,947,692.95	0.08	2,138.00	ZILLOW GRP -A-	163,410.02	0.01
33,938.00	TWITTER INC	1,768,424.71	0.08	10,597.00	ZIMMER BIOMET HLDGS SHS	1,338,260.43	0.06

The accompanying notes form an integral part of these financial statements

**Securities Portfolio as at 30/09/21**

Quantity		Market Value	% of NAV
		EUR	
24,721.00	ZOETIS INC -A-	4,141,106.12	0.18
20,494.00	ZOOM VIDEO COMMUNICATIONS INC	4,624,169.29	0.20
3,458.00	ZSCALER INC	782,395.06	0.03
3,324.00	10X GENOMICS - REGS- A	417,539.95	0.02
23,513.00	3M CO	3,558,954.62	0.15
	<b>Warrants, Rights</b>	<b>19,656.38</b>	<b>0.00</b>
	<b>Australia</b>	<b>11,046.12</b>	<b>0.00</b>
16,879.00	TRANSURBAN GRP 08.10.21 RIGHT	11,046.12	0.00
	<b>France</b>	<b>8,610.26</b>	<b>0.00</b>
11,992.00	VEOLIA ENVIRON 01.10.21 RIGHT	8,610.26	0.00
	<b>Other transferable securities</b>	<b>1,567,796.79</b>	<b>0.07</b>
	<b>Shares</b>	<b>1,567,796.79</b>	<b>0.07</b>
	<b>Australia</b>	<b>246,990.81</b>	<b>0.01</b>
36,693.00	DEXUS - STAPLED SECURITY	246,990.81	0.01
	<b>France</b>	<b>1,320,805.98</b>	<b>0.06</b>
9,531.00	AIR LIQUIDE PRIME DE FIDELITE 2023	1,320,805.98	0.06
	<b>Total securities portfolio</b>	<b>2,300,501,738.00</b>	<b>99.22</b>

The accompanying notes form an integral part of these financial statements

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>49,035,486.06</b>	<b>98.93</b>	<b>Austria</b>	<b>97,718.58</b>	<b>0.20</b>
<b>Shares</b>	<b>49,035,486.06</b>	<b>98.93</b>	582.00 AMS AG	9,181.40	0.02
<b>Australia</b>	<b>756,556.59</b>	<b>1.53</b>	522.00 ANDRITZ AG	24,680.16	0.05
3,543.00 AGL ENERGY LTD	12,763.59	0.03	673.00 OMV AG	35,117.14	0.07
2,370.00 ALS LTD	18,744.93	0.04	897.00 VOESTALPINE AG	28,739.88	0.06
270.00 ALTIUM	5,977.38	0.01	<b>Belgium</b>	<b>243,603.90</b>	<b>0.49</b>
7,854.00 AMP LIMITED	4,846.18	0.01	159.00 ACKERMANS AND VAN HAAREN NV	23,675.10	0.05
220.00 AMPOL - REGISTERED SHS	3,832.47	0.01	1,332.00 AGEAS NOM	57,036.24	0.12
1,109.00 ANSELL LTD	23,639.13	0.05	305.00 GROUPE BRUXELLES LAMBERT GBL	28,999.40	0.06
381.00 ANZ BANKING GROUP LTD	6,684.63	0.01	339.00 KBC GROUPE SA	26,455.56	0.05
5,582.00 AURIZON HOLDINGS LTD	13,185.69	0.03	79.00 SOFINA SA	27,112.80	0.05
17,194.00 AUSNET SVCS - STAPLED SECURITY	27,005.44	0.06	480.00 SOLVAY	51,672.00	0.10
3,254.00 BENDIGO AND ADELAIDE BANK	19,165.63	0.04	296.00 UCB	28,652.80	0.06
642.00 BHP GROUP LTD	15,049.16	0.03	<b>Bermuda</b>	<b>259,996.96</b>	<b>0.52</b>
2,081.00 BLUESCOPE STEEL	26,588.86	0.05	900.00 ARCH CAPITAL GROUP LTD	29,649.25	0.06
2,867.00 BORAL LTD	10,971.60	0.02	2,500.00 CK INFRASTRUCTURE HOLDINGS LTD	12,053.80	0.02
3,046.00 BRAMBLES	20,446.52	0.04	273.00 EVEREST REINSURANCE GROUP	59,073.25	0.12
12,408.00 CLEANAWAY WASTE MANAGEMENT LTD	21,344.44	0.04	6,500.00 HONG KONG LAND HOLDINGS LTD	26,920.92	0.05
121.00 COCHLEAR	16,621.52	0.03	769.00 IHS MARKIT LTD	77,381.06	0.16
1,152.00 COLES GRP --- REGISTERED SHS	12,198.87	0.02	1,200.00 JARDINE MATHESON HLD	54,918.68	0.11
1,368.00 CROWN RESORTS	8,168.18	0.02	<b>Canada</b>	<b>1,735,253.12</b>	<b>3.50</b>
42.00 CSL LTD	7,680.39	0.02	638.00 ALGONQUIN POWER & UTILITIES	8,069.24	0.02
295.00 DOMINO S PIZZA ENTERPRISES LTD	29,502.76	0.07	398.00 ALIMENTATION COUCHE - TARD INC SUB VTG B	13,136.10	0.03
5,204.00 ECHO ENTERTAINMENT GROUP LTD	14,498.35	0.03	1,519.00 ALTAGAS	25,853.78	0.05
2,777.00 FORTESCUE METALS GROUP LTD	25,892.94	0.05	3,486.00 ARC RESOURCES	28,182.41	0.06
580.00 GOODMAN GROUP - STAPLED SECURITY	7,837.20	0.02	458.00 BANK OF MONTREAL	39,444.30	0.08
2,920.00 ILUKA RESOURCES	16,525.04	0.03	411.00 BANK OF NOVA SCOTIA	21,822.96	0.04
9,081.00 INCITEC PIVOT LTD	16,640.05	0.03	273.00 BCE INC	11,797.62	0.02
857.00 JB HI-FI LIMITED	24,314.03	0.05	3,074.00 BLACKBERRY LTD	25,814.69	0.05
36.00 MACQUARIE GROUP	4,083.64	0.01	3,702.00 B2GOLD CORP	10,917.53	0.02
9,820.00 MEDIBANK PRIVATE LTD	21,972.51	0.04	2,385.00 CAMECO CORP	44,703.01	0.09
859.00 MINERAL RESOURCES	23,990.64	0.05	905.00 CANADIAN APARTMENT PROPERTIES REIT	36,434.22	0.07
406.00 NAT. AUSTRALIA BANK	7,042.28	0.01	284.00 CANADIAN IMPERIAL BANK OF COMMERCE	27,273.29	0.06
733.00 NEWCREST MINING LTD	10,343.18	0.02	442.00 CANADIAN NATIONAL RAILWAY	44,186.46	0.09
1,196.00 NEXTDC LTD	8,967.48	0.02	520.00 CANADIAN NATURAL RESOURCES	16,401.30	0.03
1,576.00 ORICA LIMITED	13,545.48	0.03	636.00 CANADIAN PACIFIC RAILWAY	35,827.39	0.07
1,187.00 OZ MINERALS	16,653.29	0.03	225.00 CANADIAN TIRE CORP -A- NON VOTING	27,160.91	0.05
2,476.00 QUBE LOGISTICS HOLDINGS LTD	5,092.59	0.01	744.00 CANADIAN UTILITIES -A- NON VOTING	17,294.55	0.03
127.00 REA GROUP LTD	12,573.75	0.03	746.00 CCL INDUSTRIES INC -B- NON-VOTING	33,330.56	0.07
1,336.00 REECE LTD	15,929.25	0.03	3,329.00 CENOVUS ENERGY INC	28,953.74	0.06
317.00 RIO TINTO	19,793.11	0.04	154.00 CGI GROUP --- REGISTERED SHS -A-	11,284.77	0.02
1,028.00 SANTOS LTD	4,593.95	0.01	6.00 CONSTELLATION SOFTWARE	8,479.56	0.02
605.00 SCENTRE GRP - STAPLED SECURITY	1,127.46	0.00	1,034.00 DOLLARAMA INC	38,690.93	0.08
879.00 SONIC HEALTHCARE LTD	22,275.63	0.04	2,574.00 ELEMNT FLEET MNGMNT SHS	22,404.71	0.05
5,017.00 SOUTH 32 LTD	11,038.06	0.02	333.00 EMERA	13,009.28	0.03
17,031.00 SPARK INFRASTRUCTUR -STAPLED SECURITY	29,933.88	0.07	1,718.00 EMPIRE -A- NON VOTING	45,165.88	0.09
2,124.00 STOCKLAND	5,930.71	0.01	595.00 ENBRIDGE INC	20,448.63	0.04
1,210.00 SUNCORP GROUP	9,472.16	0.02	176.00 FAIRFAX FINANCIAL HOLDINGS SUB.VTG	61,291.03	0.12
2,038.00 TABCORP HOLDINGS LTD	6,236.77	0.01	1,425.00 FINNING INTERNATIONAL	30,329.47	0.06
5,633.00 TELSTRA CORP	13,797.68	0.03	146.00 FIRSTSERVICE CORP	22,771.33	0.05
5,420.00 VICINITY CENTRES	5,641.43	0.01	324.00 FORTIS INC	12,399.50	0.03
316.00 WESFARMERS	10,980.09	0.02	628.00 GEORGE WESTON	58,435.11	0.12
421.00 WESTPAC BANKING CORP	6,822.28	0.01	231.00 GILDAN ACTIVWEAR	7,281.24	0.01
483.00 WOODSIDE PETROLEUM	7,188.78	0.01	1,852.00 GREAT WEST LIFECO INC	48,613.03	0.10
2,096.00 WOOLWORTHS GRP - REGISTERED	51,405.53	0.11	3,029.00 HYDRO ONE LTD	61,766.23	0.12

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
686.00	IA FINL CORP --- REGISTERED SHS	33,574.64	0.07	131.00	FORTUM CORP	3,443.99	0.01
1,061.00	IMPERIAL OIL	28,926.84	0.06	2,669.00	KESKO CORP	79,642.96	0.16
106.00	INTACT FINANCIAL CORP	12,091.18	0.02	561.00	KONE -B-	34,097.58	0.07
1,309.00	INTER PIPELINE	17,786.17	0.04	2,186.00	METSO OUTOTEC OYJ	17,300.00	0.03
3,455.00	KINROSS GOLD CORP	15,977.84	0.03	446.00	NESTE	21,840.62	0.04
194.00	KIRKLAND LK GLG REG	6,971.18	0.01	3,347.00	NOKIA OYJ	15,928.37	0.03
750.00	LOBLAW COMPANIES	44,399.80	0.09	824.00	NOKIAN TYRES PLC	25,552.24	0.05
4,180.00	LUNDIN MINING CORP	25,935.50	0.05	3,006.00	NORDEA BK	33,793.45	0.07
260.00	MAGNA INTL SHS -A- SUB.VTG	16,879.41	0.03	424.00	ORION CORPORATION (NEW) -B-	14,522.00	0.03
658.00	METRO -A- SUB VTG	27,736.16	0.06	2,398.00	STORA ENSO -R-	34,687.07	0.07
662.00	NORTHLAND POWER INC	17,944.90	0.04	1,575.00	UPM KYMMENE CORP	48,368.25	0.10
429.00	NUTRIEN - REGISTERED	24,020.49	0.05	3,274.00	WARTSILA CORPORATION -B-	33,902.27	0.07
173.00	ONEX CORP SUB.VOTING	10,550.26	0.02		<b>France</b>	<b>1,273,968.11</b>	<b>2.57</b>
408.00	PARKLAND FUEL - REGISTERED SHS	9,889.81	0.02	81.00	AIR LIQUIDE NOM. PRIME FIDELITE	11,224.98	0.02
384.00	POWER CORP DU CANADA SUB.	10,919.12	0.02	606.00	ALSTOM SA	19,907.10	0.04
1,337.00	RIOCAN REIT (UNITS)	19,705.55	0.04	139.00	AMUNDI SA	10,133.10	0.02
529.00	RITCHIE BROTHERS AUCTIONEERS	28,160.49	0.06	352.00	ARKEMA SA	40,304.00	0.08
517.00	ROGERS COMMUNICATIONS -B- NON VOTING	20,827.89	0.04	1,676.00	AXA SA	40,366.46	0.08
150.00	ROYAL BANK OF CANADA	12,875.53	0.03	218.00	BIOMERIEUX SA	21,486.08	0.04
1,030.00	SHAW COMMUNICATIONS -B- NON.VOTING	25,829.80	0.05	990.00	BNP PARIBAS SA	54,885.60	0.11
80.00	SUNCOR ENERGY INC	1,430.82	0.00	467.00	BOUYGUES SA	16,765.30	0.03
2,027.00	TECK RESOURCES LTD -B-	43,528.90	0.09	580.00	BUREAU VERITAS SA	15,491.80	0.03
637.00	TELUS CORP	12,078.38	0.02	176.00	CAPGEMINI SE	31,706.40	0.06
709.00	THE DESCARTES SYSTEMS GROUP	49,785.73	0.10	2,200.00	CARREFOUR SA	34,199.00	0.07
423.00	THOMSON REUTERS --- REGISTERED SHS	40,348.14	0.08	361.00	CIE DE SAINT-GOBAIN	21,024.64	0.04
681.00	TOROMONT INDUSTRIES LTD	49,039.42	0.10	152.00	COVIVIO SA	11,068.64	0.02
582.00	TORONTO DOMINION BANK	33,237.32	0.07	998.00	CREDIT AGRICOLE SA	11,922.11	0.02
1,663.00	TOURMALINE OIL CORP	50,119.36	0.10	679.00	DANONE SA	40,094.95	0.08
173.00	WASTE CONNECTIONS	18,809.96	0.04	1,477.00	DASSAULT SYST.	67,151.81	0.15
335.00	WEST FRASER TIMBER CO	24,340.41	0.05	1,763.00	EDF ACT PRIME DE FIDELITE	19,199.07	0.04
274.00	WSP GLOBAL	28,302.29	0.06	647.00	EDF SA PRIME FIDELITE 2022	7,045.83	0.01
4,186.00	YAMANA GOLD	14,255.07	0.03	177.00	EIFFAGE	15,519.36	0.03
	<b>Cayman Islands</b>	<b>93,087.77</b>	<b>0.19</b>	1,128.00	ENGIE --- REGISTERED LOYALTY BONUS	12,793.78	0.03
1,000.00	AAC TECHNOLOGIES HOLDINGS INC	4,117.69	0.01	722.00	ENGIE SA	8,188.92	0.02
1,900.00	ASM PACIFIC TECHNOLOGY	18,142.77	0.03	247.00	ESSILORLUXOTTICA SA	40,878.50	0.08
2,000.00	CK ASSET HOLDINGS LTD	9,997.73	0.02	384.00	EURAZEO	31,200.00	0.06
2,500.00	CK HUTCHISON	14,395.29	0.03	143.00	GECINA	16,666.65	0.03
2,000.00	MICROPORT SCIENTIFIC	9,731.71	0.02	59.00	HERMES INTERNATIONAL SA	70,593.50	0.15
1,000.00	SMOORE INTERNATIONAL HOLDINGS LIMITED	4,023.48	0.01	125.00	IPSEN	10,320.00	0.02
6,150.00	WH GROUP 144A/REGS	3,783.23	0.01	24.00	KERING	14,784.00	0.03
3,000.00	WHARF REIC - REGISTERED	13,400.50	0.03	509.00	KLEPIERRE SA	9,894.96	0.02
6,000.00	XINYI GLASS HOLDINGS LTD	15,495.37	0.03	89.00	L OREAL-ACT REG PROV PRIM.FIDELITE 2013	31,759.65	0.06
	<b>Denmark</b>	<b>267,845.52</b>	<b>0.54</b>	331.00	LEGRAND SA	30,703.56	0.06
25.00	A.P. MOELLER-MAERSK A/S -B-	58,449.16	0.11	14.00	L'OREAL SA	4,995.90	0.01
82.00	CARLSBERG AS -B-	11,573.37	0.02	85.00	LVMH MOET HENNESSY LOUIS VUITTON SE	52,708.50	0.11
240.00	COLOPLAST -B-	32,485.43	0.07	354.00	MICHELIN SA REG SHS	47,011.20	0.09
1,811.00	DANSKE BANK	26,412.62	0.05	1,377.00	ORANGE	12,877.70	0.03
27.00	GENMAB AS	10,199.50	0.02	83.00	PERNOD RICARD SA	15,828.10	0.03
501.00	GN GREAT NORDIC	29,988.78	0.06	802.00	RENAULT SA	24,777.79	0.05
328.00	NOVO NORDISK	27,409.97	0.06	1,438.00	REXEL SA	24,108.07	0.05
382.00	NOVOZYMES -B-	22,603.70	0.05	649.00	RUBIS	19,398.61	0.04
434.00	PANDORA	45,524.78	0.09	136.00	SAFRAN SA	14,913.76	0.03
163.00	TRYG A/S	3,198.21	0.01	453.00	SANOFI	37,635.24	0.08
	<b>Finland</b>	<b>387,270.44</b>	<b>0.78</b>	103.00	SARTORIUS STEDIM BIOTECH	49,821.10	0.10
451.00	ELISA CORPORATION -A-	24,191.64	0.05	177.00	SCHNEIDER ELECTRIC SE	25,470.30	0.05
				2,405.00	SOCIETE GENERALE SA	65,403.98	0.14

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Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,160.00	SUEZ ACT.	22,834.60	0.05		
109.00	TELEPERFORMANCE SE	37,070.90	0.07		
300.00	TOTALENERGIESSE	12,400.50	0.03		
446.00	UBISOFT ENTERTAINMENT	23,138.48	0.05		
149.00	UNIBAIL RODAMCO	9,479.38	0.02		
281.00	VALEO SA	6,814.25	0.01		
	<b>Germany</b>	<b>1,093,221.57</b>	<b>2.21</b>		
36.00	ALLIANZ SE REG SHS	7,014.24	0.01		
219.00	BASF SE REG SHS	14,421.15	0.03		
148.00	BAYER AG REG SHS	6,956.74	0.01		
358.00	BEIERSDORF AG	33,458.68	0.07		
241.00	BMW AG	19,945.16	0.04		
643.00	BRENNTAG - NAMEN AKT	51,812.94	0.10		
187.00	CARL ZEISS MEDITEC AG	31,051.35	0.06		
5,790.00	COMMERZBK	33,321.45	0.07		
106.00	CONTINENTAL AG	10,047.74	0.02		
569.00	COVESTRO AG	33,764.46	0.07		
252.00	DAIMLER AG NAMEN-AKT	19,333.44	0.04		
148.00	DELIVERY HERO	16,346.60	0.03		
2,728.00	DEUTSCHE BANK AG REG SHS	30,111.66	0.06		
248.00	DEUTSCHE POST AG REG SHS	13,511.04	0.03		
870.00	DEUTSCHE TELEKOM AG REG SHS	15,134.52	0.03		
680.00	DEUTSCHE WOHNEN SE	35,985.60	0.07		
1,086.00	EVONIK INDUSTRIES	29,615.22	0.06		
480.00	FUCHS PETROLUB	19,401.60	0.04		
1,109.00	GEA GROUP AG	43,905.31	0.09		
92.00	HANNOVER RUECK SE	13,924.20	0.03		
265.00	HEIDELBERGCEMENT AG	17,166.70	0.03		
590.00	HELLOFRESH SE	47,176.40	0.10		
418.00	HENKEL AG & CO KGAA	33,515.24	0.07		
670.00	INFINEON TECHNOLOGIES REG SHS	23,801.75	0.05		
161.00	KNORR-BREMSE - BEARER SHS	14,915.04	0.03		
320.00	LANXESS AG	18,745.60	0.04		
364.00	LEG IMMOBILIEN - NAMEN AKT	44,480.80	0.09		
285.00	MERCK KGAA	53,480.25	0.10		
57.00	MUENCHENER RUECKVERSICHERUNGS AG REG SHS	13,503.30	0.03		
76.00	PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	6,531.44	0.01		
285.00	PUMA AG	27,479.70	0.06		
708.00	RWE AG	21,629.40	0.04		
96.00	SAP AG	11,220.48	0.02		
632.00	SCOUT24	37,894.72	0.08		
218.00	SIEMENS AG REG	30,938.56	0.06		
736.00	SIEMENS ENERGY - REGISTERED SHS	17,097.28	0.03		
776.00	SIEMENS HEALTHINEERS	43,595.68	0.09		
292.00	SYMRISE AG	33,185.80	0.07		
144.00	TEAMVIEWER - BEARER SHS	3,656.16	0.01		
1,526.00	THYSSENKRUPP AG	14,005.63	0.03		
708.00	UNIPER NAMEN-AKT.	25,523.40	0.05		
389.00	UNITED INTERNET AG REG SHS	13,078.18	0.03		
90.00	VOLKSWAGEN AG VORZ.AKT	17,427.60	0.04		
532.00	VONOVIA SE	27,610.80	0.06		
208.00	ZALANDO SE	16,498.56	0.03		
	<b>Guernsey</b>	<b>55,658.07</b>	<b>0.11</b>		
852.00	AMDOCS LTD	55,658.07	0.11		
				<b>Hong Kong</b>	<b>382,788.09</b>
4,000.00	CHINA L&P HLDGS	33,251.87	0.07		
12,800.00	CSPC PHARMACEUTICAL	13,251.09	0.03		
5,000.00	HANG LUNG GROUP LTD	10,075.32	0.02		
14,000.00	HANG LUNG PROPERTIES LTD	27,559.15	0.06		
4,200.00	HENDERSON LAND DEVELOPMENT	13,895.95	0.03		
20,475.00	HONG KONG CHINA GAS	26,779.39	0.05		
7,000.00	HYSAN DEVELOPMENT	19,668.48	0.04		
6,013.00	MTR CORP LTD	27,992.08	0.06		
3,000.00	NEW WORLD DEVELOPMENT CO LTD	10,590.72	0.02		
31,416.00	PCCW LTD	13,928.54	0.03		
4,500.00	POWER ASSETS HOLDINGS	22,844.03	0.05		
29,655.00	SINO LAND	34,447.20	0.06		
2,500.00	SUN HUNG KAI PROPERTIES LTD	26,989.43	0.05		
2,500.00	SWIRE PACIFIC LTD SIE A	12,829.68	0.03		
8,600.00	SWIRE PROPERTIES LTD	18,606.86	0.04		
500.00	TECHTRONIC INDUSTRIES CO LTD	8,595.61	0.02		
4,800.00	THE LINK REIT UNITS	35,512.99	0.06		
4,000.00	VITASOY INTERNATIONAL HOLDINGS	8,778.49	0.02		
6,000.00	WHARF HOLDINGS	17,191.21	0.03		
	<b>Ireland</b>	<b>833,492.21</b>	<b>1.68</b>		
182.00	ACCENTURE - SHS CLASS A	50,239.82	0.10		
484.00	CRH PLC	19,631.04	0.04		
692.00	EATON CORPORATION PUBLIC LIMITED COMPANY	89,151.84	0.18		
1,014.00	HORIZON THERAPEUTICS PLC	95,839.82	0.19		
1,315.00	JOHNSON CONTROLS INTL	77,246.82	0.16		
314.00	KERRY GROUP -A-	36,424.00	0.07		
452.00	KINGSPAN GROUP	38,872.00	0.08		
415.00	LINDE PLC	105,054.32	0.21		
625.00	MEDTRONIC HLD	67,598.90	0.14		
1,038.00	SMURFIT KAPPA PLC	47,104.44	0.10		
546.00	STERIS - REGISTERED SHS	96,239.60	0.19		
739.00	TRANE TECH - REGISTERED SHS	110,089.61	0.22		
	<b>Isle of Man</b>	<b>18,634.87</b>	<b>0.04</b>		
752.00	ENTAIN PLC	18,634.87	0.04		
	<b>Israel</b>	<b>276,243.63</b>	<b>0.56</b>		
6,870.00	BANK HAPOLIM (IL662577)	52,366.31	0.11		
7,951.00	BANK LEUMI LE-ISRAEL (IL604611)	58,458.39	0.12		
738.00	CHECK POINT SOFTWARE TECHNOLOGIES	71,981.98	0.14		
6,358.00	ICL GROUP LTD	40,301.31	0.08		
8,871.00	ISRAEL DISCOUNT BANK LTD. -A-	40,618.76	0.08		
52.00	NICE SYSTEMS LTD (IL273011)	12,516.88	0.03		
	<b>Italy</b>	<b>292,504.44</b>	<b>0.59</b>		
858.00	ASSICURAZIONI GENERALI SPA	15,778.62	0.03		
2,627.00	ENEL SPA	17,472.18	0.04		
795.00	ENI SPA	9,179.07	0.02		
13,923.00	INTESA SANPAOLO	34,160.08	0.07		
1,219.00	LEONARDO SPA	8,671.97	0.02		
2,790.00	MEDIOBANCA	29,127.60	0.06		
687.00	MONCLER SPA	36,424.74	0.06		
548.00	POSTE ITALIANE SPA	6,537.64	0.01		
1,159.00	PRYSMIAN SPA	35,140.88	0.07		
641.00	RECORDATI SPA	32,229.48	0.07		
4,711.00	SNAM SPA	22,593.96	0.05		

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## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
61,368.00	TELECOM ITALIA	20,828.30	0.04	500.00	HONDA MOTOR CO LTD	13,359.39	0.03
3,970.00	TERNA SPA	24,359.92	0.05	200.00	HOYA CORP	27,028.10	0.05
	<b>Japan</b>	<b>3,874,326.81</b>	<b>7.82</b>	1,200.00	HULIC CO LTD	11,581.48	0.02
100.00	ADVANTEST CORP	7,756.56	0.02	500.00	IBIDEN	23,973.43	0.05
1,300.00	AEON CO LTD	29,556.91	0.06	800.00	IDEMITSU KOSAN	18,225.99	0.04
700.00	AGC INC.	31,289.19	0.06	1,900.00	ISETAN MITSUKOSHI	12,430.61	0.03
800.00	AIR WATER	11,092.74	0.02	700.00	ITOCHU CORP	17,739.56	0.04
1,800.00	AJINOMOTO CO INC	46,019.70	0.09	30.00	JAPAN METRO FUND INVESTMENT CORP	24,893.70	0.05
300.00	ALFRESA HOLDINGS CORP	3,888.33	0.01	3,200.00	JAPAN POST BANK	23,756.89	0.05
1,100.00	ALPS ALPINE CO LTD	10,361.16	0.02	3,300.00	JAPAN POST HOLDINGS CO	24,106.28	0.05
2,200.00	AMADA CO. LTD.	19,803.60	0.04	2,800.00	JFE HOLDINGS INC	36,745.85	0.07
300.00	ANA HD	6,740.79	0.01	3.00	JP REAL ESTATE INVESTMENT	15,497.66	0.03
700.00	AOZORA BANK SHS	14,827.18	0.03	900.00	JSR CORP	28,222.91	0.06
1,200.00	ASAHI KASEI CORPORATION	11,103.56	0.02	1,600.00	KAJIMA CORP	17,842.41	0.04
600.00	ASTELLAS PHARMA	8,549.23	0.02	300.00	KANSAI ELECTRIC POWER	2,518.37	0.01
300.00	BANDAI NAMCO HOLDINGS INC	19,488.07	0.04	1,600.00	KANSAI PAINT CO LTD	34,398.00	0.07
300.00	BANK OF KYOTO	11,971.25	0.02	100.00	KAO CORP	5,146.55	0.01
1,300.00	BRIDGESTONE CORP	53,343.19	0.10	600.00	KAWASAKI HEAVY INDUSTRIES	12,096.53	0.02
1,100.00	BROTHER INDUSTRIES	20,986.03	0.04	300.00	KDDI CORP	8,563.15	0.02
1,600.00	CANON INC	33,909.25	0.07	500.00	KEWPIE CORP	10,498.04	0.02
400.00	CAPCOM CO LTD	9,604.84	0.02	100.00	KIKKOMAN CORP	7,029.63	0.01
1,300.00	CASIO COMPUTER CO LTD	18,669.11	0.04	900.00	KIRIN HOLDINGS CO LTD	14,442.06	0.03
4,100.00	CHIBA BANK	23,114.25	0.05	300.00	KOBAYASHI PHARMACEUTICAL CO	20,508.88	0.04
1,400.00	CHUBU ELECTRIC POWER CO INC	14,307.49	0.03	400.00	KONAMI HLDS SHS	21,746.22	0.04
400.00	CHUGAI PHARMACEUTICAL	12,692.00	0.03	1,300.00	KUBOTA CORP	24,017.51	0.05
2,600.00	CHUGOKU ELECTRIC POWER CO	20,488.77	0.04	2,700.00	KURARAY CO LTD	22,508.73	0.05
800.00	COCA-COLA WEST SHS	10,016.25	0.02	700.00	KURITA WATER INDUSTRIES LTD	29,232.11	0.06
500.00	COMSYS HOLDINGS CORP	11,402.84	0.02	300.00	KYOCERA CORP	16,240.06	0.03
3,800.00	CONCORDIA FIN GRP	12,988.95	0.03	500.00	KYOWA KIRIN CO LTD	15,563.39	0.03
900.00	CYBER AGENT	15,075.42	0.03	2,900.00	KYUSHU ELECTRIC POWER CO INC	19,040.31	0.04
400.00	DAI NIPPON PRINTING CO LTD	8,379.87	0.02	700.00	KYUSHU RAILWAY	14,599.82	0.03
600.00	DAI-ICHI LIFE HOLDINGS INC	11,474.76	0.02	300.00	LAWSON INC	12,713.65	0.03
100.00	DAIKIN INDUSTRIES LTD	18,915.81	0.04	1,400.00	LION CORP	19,574.69	0.04
200.00	DAINIPPON SCREEN MFG CO LTD	14,863.52	0.03	1,300.00	LIXIL CORPORATION	32,723.72	0.07
200.00	DAITO TRUST CONSTRUCTION CO LTD	20,168.61	0.04	200.00	MAKITA CORP	9,512.04	0.02
6.00	DAIWA HOUSE REIT INV SHS	15,149.66	0.03	2,500.00	MARUBENI CORP	18,041.94	0.04
5,800.00	DAIWA SECURITIES GROUP INC	29,329.71	0.06	1,300.00	MAZDA MOTOR CORP	9,812.09	0.02
300.00	DENSO CORP	17,040.47	0.03	500.00	MEDICEO HOLDINGS CORP	8,154.83	0.02
500.00	DENTSU GROUP - REGISTERED SHS	16,646.06	0.03	300.00	MEIJI HLDGS	16,727.26	0.03
100.00	DISCO CO LTD	24,244.09	0.05	5,800.00	MITSUBISHI CHEM	45,907.56	0.09
800.00	DON QUIJOTE HLD	14,340.75	0.03	900.00	MITSUBISHI CORP	24,610.65	0.05
500.00	EAST JAPAN RAILWAY CO	30,322.52	0.06	1,200.00	MITSUBISHI ELECTRIC CORP	14,449.02	0.03
400.00	EBARA CORPORATION	17,168.07	0.03	1,100.00	MITSUBISHI GAS CHEM.	18,842.34	0.04
1,000.00	ELECTRIC POWER DEVELOPMENT CO	12,504.85	0.03	2,600.00	MITSUBISHI HC CAPITAL INC	11,822.76	0.02
3,100.00	ENEOS HOLDINGS INC	10,929.48	0.02	700.00	MITSUBISHI HEAVY INDUSTRIES LTD	16,369.98	0.03
400.00	FUJI ELECTRIC SHS	15,806.99	0.03	500.00	MITSUBISHI MATERIAL	8,475.77	0.02
600.00	FUJIFILM HOLDINGS CORP	44,725.13	0.09	3,800.00	MITSUBISHI UFJ FINANCIAL GROUP INC	19,333.56	0.04
300.00	FUJITSU LTD	47,119.38	0.09	1,600.00	MITSUI AND CO LTD	30,488.01	0.06
300.00	FUKUOKA FINANCIAL GROUP	4,665.54	0.01	800.00	MITSUI CHEMICALS	23,292.89	0.05
500.00	HAKUHODO DY HOLDINGS INC	7,478.16	0.02	500.00	MITSUI OSK LINES LTD	29,232.11	0.06
300.00	HAMATSU PHOTONICS	16,100.86	0.03	200.00	MIURA CORP.	6,944.56	0.01
300.00	HANKYU HANSHIN HOLDINGS INC	8,189.63	0.02	910.00	MIZUHO FINANCIAL GROUP INC	11,150.70	0.02
1,600.00	HASEKO CORP	18,572.44	0.04	1,000.00	MONOTARO CO LTD	19,519.01	0.04
270.00	HIROSE ELECTRIC CO	38,899.59	0.08	500.00	MS&AD INSURANCE GROUP HOLDING	14,523.26	0.03
200.00	HISAMITSU PHARMACEUTICAL CO INC	6,565.63	0.01	300.00	MURATA MANUFACTURING CO LTD	23,107.29	0.05
200.00	HITACHI LTD	10,269.91	0.02	1,000.00	NAGOYA RAIL ROAD CO. LTD.	15,953.93	0.03
				700.00	NEC CORP	32,859.06	0.07

The accompanying notes form an integral part of these financial statements

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
700.00	NGK INSULATORS LTD	10,301.61	0.02	200.00	SOMPO HOLDINGS INC	7,549.31	0.02
600.00	NH FOODS LTD	19,627.28	0.04	700.00	SO-NET M3	43,263.53	0.09
500.00	NICHIREI CORP	11,313.91	0.02	400.00	SONY CORP	38,527.61	0.08
2,200.00	NIKON CORP	21,266.75	0.04	300.00	SQUARE ENIX HDLGS	13,804.05	0.03
100.00	NINTENDO CO LTD	41,999.89	0.08	300.00	STANLEY ELECTRIC CO LTD	6,551.71	0.01
400.00	NIPPON EXPRESS	23,880.63	0.05	600.00	SUMCO CORP	10,444.68	0.02
1,700.00	NIPPON STEEL CORP	26,740.42	0.05	600.00	SUMI DAI PHARMA	9,270.76	0.02
700.00	NIPPON TELEGRAPH AND TELEPHONE CORP	16,700.20	0.03	1,900.00	SUMITOMO CHEMICAL CO LTD	8,595.64	0.02
800.00	NIPPON YUSEN KK	52,277.53	0.10	1,200.00	SUMITOMO CORP	14,676.37	0.03
200.00	NISSAN CHEMICAL CORP	10,115.24	0.02	800.00	SUMITOMO ELECTRIC INDUSTRIES LTD	9,255.29	0.02
6,500.00	NISSAN MOTOR CO LTD	28,255.00	0.06	600.00	SUMITOMO HEAVY INDUSTRIES	13,646.29	0.03
1,300.00	NISSHIN FLOUR MILL.	18,709.32	0.04	600.00	SUMITOMO MITSUI FINANCIAL GROUP INC	18,300.23	0.04
200.00	NISSHIN FOODS	13,858.19	0.03	500.00	SUMITOMO MITSUI TRUST - SHS	14,913.79	0.03
100.00	NITORI	17,098.47	0.03	500.00	SUNTORY	17,941.40	0.04
300.00	NITTO DENKO CORP	18,513.67	0.04	200.00	SUZUKEN CO	5,073.09	0.01
400.00	NOF CORP	19,549.94	0.04	700.00	SUZUKI MOTOR CORP	27,039.70	0.05
8,200.00	NOMURA HOLDINGS INC	35,105.76	0.07	200.00	SYSMEX	21,545.15	0.04
300.00	NOMURA RESEARCH INSTITUTE	9,604.84	0.02	300.00	TAIHEIYO CEMENT CORP	5,396.34	0.01
1,800.00	NSK LTD	10,593.16	0.02	500.00	TAISEI	13,920.05	0.03
1,900.00	OBAYASHI CORP	13,650.16	0.03	400.00	TAIYO YUDEN CO	20,447.01	0.04
4,500.00	OJI HOLDINGS	19,662.07	0.04	700.00	T&D HOLDING	8,385.29	0.02
600.00	OLYMPUS CORP	11,398.20	0.02	600.00	TDK CORP	18,768.87	0.04
200.00	OMRON CORP	17,168.07	0.03	700.00	TEIJIN LTD	8,628.89	0.02
300.00	ONO PHARMACEUTICAL CO LTD	5,922.98	0.01	200.00	TERUMO CORP.	8,174.16	0.02
1,600.00	ORIX CORP	26,107.83	0.05	300.00	THK CO LTD	5,742.02	0.01
16.00	ORIX JREIT INC	24,004.36	0.05	800.00	TIS SHS	18,900.34	0.04
1,000.00	OSAKA GAS CY	15,845.66	0.03	300.00	TOBU RAILWAY CO LTD	6,994.83	0.01
400.00	OTSUKA CORP	17,755.80	0.04	600.00	TOHO CO	24,452.89	0.05
400.00	OTSUKA HOLDINGS	14,807.84	0.03	600.00	TOHO GAS	22,620.09	0.05
300.00	PANASONIC CORP	3,224.81	0.01	2,200.00	TOHOKU ELECTRIC POWER	13,985.01	0.03
700.00	PERSOL HOLDINGS CO LTD	15,211.52	0.03	200.00	TOKIO MARINE HOLDINGS INC	9,312.52	0.02
300.00	PIGEON CORP	6,032.02	0.01	4,600.00	TOKYO EL HLDG	11,383.51	0.02
5.00	PROLOGIS REIT	14,403.39	0.03	1,400.00	TOKYO GAS CO LTD	22,508.73	0.05
100.00	RECRUIT HOLDINGS CO LTD	5,283.43	0.01	400.00	TOKYO TATEMONO CO	5,487.59	0.01
5,300.00	RESONA HOLDINGS INC	18,394.89	0.04	800.00	TOKYU CORP	10,307.03	0.02
2,500.00	RICOH CO LTD	22,194.75	0.04	100.00	TOKYU FUDOSAN HOLDINGS CORP	533.60	0.00
200.00	RINNAI CORP	18,962.21	0.04	800.00	TOPPAN INC	11,773.27	0.02
300.00	ROHM CO LTD	24,684.89	0.05	800.00	TOSHIBA CORP	29,170.24	0.06
800.00	RYOHIN KEIKAKU CO LTD	15,466.73	0.03	1,300.00	TOSOH CORP	20,448.56	0.04
1,100.00	SANTEN PHARMACEUTICAL CO LTD	13,406.56	0.03	200.00	TOTO LTD	8,243.76	0.02
300.00	SBI HOLDING	6,405.54	0.01	300.00	TOYO SUISAN KAISHA	11,495.64	0.02
200.00	SECOM CO LTD	12,532.69	0.03	200.00	TOYOTA INDUSTRIES CORP	14,229.39	0.03
1,500.00	SEGA SAMMY HOLDINGS INC	18,478.87	0.04	1,500.00	TOYOTA MOTOR CORP	23,200.09	0.05
1,400.00	SEIKO EPSON CORP	24,457.54	0.05	300.00	TOYOTA TSUSHO CORP	11,031.64	0.02
700.00	SEKISUI CHEMICAL CO LTD	10,431.53	0.02	200.00	TSURUHA HOLDINGS INC	21,282.21	0.04
800.00	SEKISUI HOUSE LTD	14,548.00	0.03	500.00	UNI CHARM	19,136.21	0.04
900.00	SEVEN & I HOLDINGS CO LTD	35,391.74	0.07	16.00	UNITED URBAN INVESTMENT CORP	18,659.06	0.04
400.00	SHARP CORP	4,383.27	0.01	700.00	USS	10,355.75	0.02
200.00	SHIMADZU CORPORATION	7,601.90	0.02	200.00	WELCIA HLDG	6,202.16	0.01
100.00	SHIMANO INC	25,442.76	0.05	500.00	YAKULT HONSHA CO LTD	21,885.42	0.04
2,400.00	SHIMIZU CORP	15,646.14	0.03	6,200.00	YAMADA HOLDINGS CO LTD	22,535.02	0.05
200.00	SHINOBI CO LTD	11,838.23	0.02	900.00	YAMAHA MOTOR CO LTD	21,715.28	0.04
400.00	SHINSEI BANK LTD	5,796.93	0.01	700.00	YAMATAKE CORP	26,038.23	0.05
300.00	SHISEIDO	17,485.91	0.04	1,100.00	YAMAZAKI BAKING CO	16,554.04	0.03
2,800.00	SHIZUOKA BANK LTD	19,942.80	0.04	1,000.00	YOKOGAWA ELECTRIC CORP	15,149.66	0.03
300.00	SOHGO SECURITY SERVICES CO	11,716.04	0.02				
1,480.00	SOJITZ CORP	21,059.49	0.04				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Jersey Island</b>	<b>85,972.33</b>	<b>0.17</b>	7,011.00 NORSK HYDRO ASA	45,405.96	0.09
246.00 APTIV PLC	31,620.54	0.07	5,231.00 ORKLA ASA	41,478.82	0.08
217.00 FERGUSON NEWCO PLC	26,091.50	0.05	1,216.00 YARA INTERNATIONAL ASA	52,201.43	0.11
2,928.00 GLENCORE PLC	11,985.54	0.02	<b>Panama</b>	<b>77,255.96</b>	<b>0.16</b>
1,112.00 POLYMETAL INTERNATIONAL PLC	16,274.75	0.03	3,580.00 CARNIVAL CORP	77,255.96	0.16
<b>Liberia</b>	<b>57,562.88</b>	<b>0.12</b>	<b>Portugal</b>	<b>58,370.67</b>	<b>0.12</b>
750.00 ROYAL CARIBBEAN CRUISES	57,562.88	0.12	4,034.00 EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	18,294.19	0.04
<b>Luxembourg</b>	<b>149,076.47</b>	<b>0.30</b>	809.00 GALP ENERGIA SA REG SHS -B-	7,928.20	0.02
722.00 ARCELORMITTAL SA	19,104.12	0.04	1,868.00 JERONIMO MARTINS SGPS SA	32,148.28	0.06
1,623.00 AROUNDTOWN SA	9,689.31	0.02	<b>Singapore</b>	<b>279,630.61</b>	<b>0.56</b>
505.00 SPOTIFY TECH - REGISTERED SHS	98,189.48	0.20	4,252.00 ASCENDAS REAL ESTATE INVES.TRUST UNITS	8,107.54	0.02
2,430.00 TENARIS SA - REG.SHS	22,093.56	0.04	13,700.00 COMFORTDELGRO CORP	13,148.38	0.03
<b>Netherlands</b>	<b>964,026.51</b>	<b>1.95</b>	400.00 DBS GROUP HOLDINGS	7,708.39	0.02
557.00 AALBERTS N.V.	27,772.02	0.06	26,900.00 GENTING SPORE -REGISTERED SHS	12,310.04	0.02
1,253.00 ABN AMRO GROUP DEP RECEIPT	15,604.86	0.03	4,300.00 KEPPEL CORPORATION LTD	14,266.37	0.03
3,920.00 AEGON NV	17,510.64	0.04	6,168.00 MAPLETREE COMMERCIAL TRUST	8,115.02	0.02
802.00 AKZO NOBEL NV	75,692.76	0.15	6,555.00 MAPLETREE INDUSTRIAL	11,582.23	0.02
149.00 ASM INTERNATIONAL NV	50,391.80	0.10	2,197.00 OVERSEA-CHINESE BANKING CORPORATION LTD	16,058.41	0.03
76.00 ASML HOLDING NV	49,088.40	0.10	7,900.00 SINGAPORE AIRLINES LTD	25,256.30	0.05
501.00 ASR NEDERLAND NV	19,799.52	0.04	6,500.00 SINGAPORE EXCHANGE LTD	41,230.50	0.07
151.00 BESI -REGISTERED SHS	10,367.66	0.02	7,400.00 SINGAPORE TECHNOLOGIES ENGINEERING	17,919.73	0.04
1,347.00 CNH INDUSTRIAL NV	19,800.90	0.04	5,900.00 SINGAPORE TELECOM - SH BOARD LOT 1000	9,224.90	0.02
2,953.00 DAVIDE CAMPARI-MILANO N.V.	35,967.54	0.07	4,600.00 SUNTEC REAL ESTATE INVESTMENT TRUST	4,151.65	0.01
564.00 DSM KONINKLIJKE	97,431.00	0.20	969.00 UNITED OVERSEAS BANK	15,920.58	0.03
381.00 EURONEXT NV	37,223.70	0.08	4,100.00 UOL GROUP LTD	17,876.51	0.04
377.00 EXOR REG	27,490.84	0.06	1,900.00 VENTURE CORPORATION LIMITED	21,700.83	0.04
203.00 FERRARI NV	36,732.85	0.07	13,100.00 WILMAR INTERNATIONAL LTD	35,053.23	0.07
98.00 HEINEKEN NV	8,839.60	0.02	<b>Spain</b>	<b>360,112.01</b>	<b>0.73</b>
127.00 IMCD	20,986.75	0.04	576.00 ACS	13,507.20	0.03
1,179.00 ING GROUP NV	14,817.67	0.03	9,530.00 BANCO BILBAO VIZCAYA ARGENTARIA SA	54,483.01	0.11
259.00 JUST EAT TAKEAWAY.COM N.V	16,327.36	0.03	18,399.00 BANCO SANTANDER SA REG SHS	57,708.46	0.11
1,983.00 KONINKLIJKE AHOLD DELHAIZE NV	56,981.51	0.11	2,180.00 BANKINTER SA REGS	11,048.24	0.02
7,153.00 KONINKLIJKE KPN NV	19,420.40	0.04	15,648.00 CAIXABANK SA	41,999.23	0.08
1,030.00 LYONDELLBASELL -A-	83,407.83	0.17	1,450.00 ENAGAS	27,847.25	0.06
818.00 NN GROUP NV	37,030.86	0.07	819.00 ENDESA	14,266.98	0.03
166.00 NXP SEMICONDUCTORS	28,055.07	0.06	575.00 FERROVIAL SA	14,507.25	0.03
212.00 PROSUS NV	14,625.88	0.03	1,673.00 IBERDROLA SA	14,528.33	0.03
485.00 RANDSTAD BR	28,178.50	0.06	395.00 INDITEX SHARE FROM SPLIT	12,568.90	0.03
186.00 ROYAL PHILIPS NV	7,131.24	0.01	3,243.00 MERLIN PROPERTIES SOCIMI S.A.	28,771.90	0.06
676.00 SIGNIFY NV	29,169.40	0.06	1,555.00 NATURGY ENERGY GROUP SA	33,821.25	0.07
1,975.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	32,630.95	0.07	1,157.00 RED ELECTRICA	20,027.67	0.04
21.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	348.10	0.00	1,330.00 REPSOL SA	15,026.34	0.03
644.00 STMICROELECTRONICS	24,320.66	0.05	<b>Sweden</b>	<b>607,044.42</b>	<b>1.22</b>
228.00 WOLTERS KLUWER NV	20,880.24	0.04	828.00 ALFA LAVAL	26,834.68	0.05
<b>New Zealand</b>	<b>102,236.78</b>	<b>0.21</b>	534.00 ATLAS COPCO AB - REGS -A-	28,029.45	0.06
5,080.00 CONTACT ENERGY LTD	25,551.19	0.05	700.00 BOLIDEN AB	19,489.80	0.04
894.00 FISCHER AND PAYKEL INDUSTRIES LTD	17,028.57	0.03	405.00 CASTELLUM AB	8,568.03	0.02
6,767.00 FLETCHER BUILDING LTD	28,920.87	0.07	1,220.00 EPIROC --- REGISTERED SHS -A-	21,899.27	0.04
3,622.00 MERIDIAN ENERGY LTD	10,628.85	0.02	470.00 ESSITY AB REGISTERED -B-	12,608.55	0.03
7,067.00 SPARK NEW	20,107.30	0.04	1,453.00 HENNES AND MAURITZ AB	25,560.04	0.05
<b>Norway</b>	<b>223,951.75</b>	<b>0.45</b>	1,205.00 HEXAGON --- REGISTERED SHS -B-	16,157.15	0.03
2,079.00 DNB BK ASA	41,089.88	0.08	813.00 ICA GRUPPEN AB	32,242.08	0.07
1,994.00 MOWI ASA	43,775.66	0.09	1,302.00 INDUSTRIVAERDEN -C- FREE	34,928.37	0.07
			1,347.00 INVESTOR --- REGISTERED SHS -B-	25,127.51	0.05

The accompanying notes form an integral part of these financial statements



Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
973.00 KINNEVIK AB	29,667.47	0.06	575.00 ANGLO AMERICAN PLC	17,543.34	0.04
990.00 NIBE INDUSTRIER	10,804.01	0.02	1,849.00 ANTOFAGASTA PLC	29,298.33	0.06
1,169.00 SANDVIK AB	23,197.49	0.05	203.00 ASHTEAD GROUP	13,334.16	0.03
1,982.00 SECURITAS -B- FREE	27,181.48	0.05	719.00 ASSOCIATED BRITISH FOODS PLC	15,558.60	0.03
312.00 SKANSKA -B- FREE	6,791.34	0.01	235.00 ASTRAZENECA PLC	24,491.07	0.05
1,682.00 SKF AB -B-	34,439.10	0.07	6,344.00 AVIVA PLC	29,219.82	0.06
2,661.00 SVENSKA CELLULOSA SCA AB-SHS-B-	35,797.91	0.07	4,692.00 BAE SYSTEMS PLC	30,852.40	0.06
1,575.00 SVENSKA HANDELSBANKEN AB-A-	15,272.88	0.03	5,528.00 BARCLAYS PLC	12,193.69	0.02
2,325.00 SWEDBANK -A-	40,656.51	0.08	3,671.00 BARRATT DEVELOPMENTS PLC	28,204.62	0.06
1,552.00 SWEDISH MATCH AB.	11,734.35	0.02	504.00 BELLWAY PLC	19,226.53	0.04
7,318.00 TELEFON ERICSSON	71,526.09	0.15	856.00 BHP GROUP-REGISTERED SHS	18,804.01	0.04
2,161.00 TELIA COMPANY AB	7,699.47	0.02	1,002.00 BP PLC	3,966.97	0.01
1,102.00 TRELLEBORG -B- FREE	20,346.32	0.04	920.00 BP PLC	3,679.36	0.01
1,054.00 VOLVO AB -B-	20,485.07	0.04	5,468.00 BRITISH LAND CO PLC REIT	31,502.00	0.06
<b>Switzerland</b>	<b>1,438,849.03</b>	<b>2.90</b>	1,679.00 BUNZL PLC	47,954.69	0.10
1,310.00 ABB LTD REG SHS	38,036.17	0.08	1,184.00 BURBERRY GROUP PLC	25,000.98	0.05
538.00 ADECCO REG.SHS	23,399.09	0.05	22,378.00 CENTRICA	14,756.38	0.03
414.00 ALCON - REGISTERED SHS	29,119.01	0.06	448.00 COCA-COLA EUROPACIFIC PARTNERS	21,372.73	0.04
224.00 BALOISE HOLDING REG.SHS	29,484.04	0.06	9,682.00 CONVATEC GROUP REGD	24,330.31	0.05
10.00 BARRY CALLEBAUT - NAMEN-AKT	19,609.66	0.04	760.00 CRODA INTL - REGISTERED SHS	75,544.65	0.14
1,328.00 CHUBB - NAMEN AKT	198,784.62	0.41	387.00 DECHARA PHARMACTLS PLC	21,836.43	0.04
187.00 CIE FINANCIERE RICHEMONT NAMEN AKT	16,850.93	0.03	685.00 DERWENT LONDON PLC	27,557.79	0.06
773.00 CLARIANT NAMEN AKT	12,602.10	0.03	5,278.00 DIRECT LINE INS GR PLC NI	17,782.67	0.04
727.00 COCA COLA HBC NAMEN	20,290.54	0.04	1,310.00 GLAXOSMITHKLINE PLC	21,391.61	0.04
57.00 EMS-CHEM HOLDINGS-NAMEN ACT.	46,608.08	0.09	1,350.00 HALMA PLC	44,636.15	0.09
892.00 GARMIN	119,651.68	0.25	1,168.00 HIKMA PHARMACEUTICALS PLC	33,291.84	0.07
90.00 GEBERIT AG	57,358.25	0.12	3,042.00 HOWDEN JOINERY GROUP	31,702.91	0.06
21.00 GEORG FISCHER REG.	27,000.28	0.05	11,158.00 HSBC HOLDINGS PLC	50,633.22	0.10
8.00 GIVAUDAN SA REG.SHS	31,538.25	0.06	2,497.00 IG GROUP HLDGS	23,370.80	0.05
759.00 HOLCIM LTD	31,691.11	0.06	277.00 INTERTEK GROUP PLC	16,038.96	0.03
310.00 KUEHNE + NAGEL INTERNATIONAL AG	91,586.35	0.19	15,510.00 J SAINSBURY PLC	51,498.51	0.10
671.00 LOGITECH NAMEN AKT	51,676.50	0.10	832.00 JOHNSON MATTHEY	25,989.41	0.05
341.00 NESTLE SA REG SHS	35,547.78	0.07	9,556.00 KINGFISHER PLC	37,410.20	0.08
571.00 NOVARTIS AG REG SHS	40,578.98	0.08	2,080.00 LAND SEC R.E.I.T	16,866.50	0.03
8.00 PARTNERS GROUP HLDG NAMEN AKT	10,851.91	0.02	88,300.00 LLOYDS BANKING GROUP PLC	47,840.51	0.10
256.00 PSP SWISS PROPERTY AG	26,663.21	0.05	4,960.00 M AND G REGISTERED SHS	11,748.66	0.02
163.00 ROCHE HOLDING LTD	51,556.61	0.10	4,519.00 MELROSE INDUSTRIES PLC-ORDSHR 0.5	9,150.51	0.02
174.00 SCHINDLER HOLDING SA	40,429.93	0.08	1,758.00 MONDI PLC	37,417.96	0.08
8.00 SGS SA REG SHS	20,172.05	0.04	17,461.00 MORRISON SUPERMARKETS PLC	59,825.08	0.12
159.00 SIKA - REGISTERED SHS	43,651.09	0.09	2,741.00 NATIONAL GRID PLC	28,208.82	0.06
49.00 SWISS LIFE HOLDING N-NAMEN REGISTERED	21,461.01	0.04	21,020.00 NATWEST GROUP PLC - REGISTERED SHS	54,998.53	0.11
380.00 SWISS PRIME SITE AG-NAMEN AKT	32,126.54	0.06	121.00 NEXT PLC	11,560.14	0.02
136.00 SWISS RE REGS	10,081.44	0.02	6,197.00 PEARSON PLC	51,317.84	0.10
42.00 SWISSCOM SHS NOM	20,877.62	0.04	2,058.00 PENNON GROUP --- REGISTERED SHS	27,127.15	0.05
538.00 TE CONNECTIVITY LTD REG SHS	63,699.35	0.13	608.00 PERSIMMON PLC	18,872.01	0.04
97.00 TECAN GROUP NAM.AKT	47,688.00	0.10	2,962.00 PHOENIX GROUP HOLDINGS PLC - REG SHS	22,247.30	0.04
152.00 THE SWATCH GROUP	34,516.69	0.07	342.00 RECKITT BENCKISER GROUP PLC	23,196.56	0.05
1,690.00 UBS GROUP SA	23,448.34	0.05	707.00 RELX PLC	17,659.58	0.04
118.00 VAT GROUP SA	40,406.62	0.08	4,989.00 RENTOKIL INITIAL PLC	33,873.31	0.07
84.00 ZURICH INSURANCE GROUP NAMENSAKT	29,805.20	0.06	753.00 RIO TINTO PLC	43,044.22	0.09
<b>Thailand</b>	<b>4,870.82</b>	<b>0.01</b>	418.00 ROYAL DUTCH SHELL PLC	8,048.28	0.02
11,700.00 THAI BEVERAGE PUBLIC CO LTD	4,870.82	0.01	437.00 SCHRODERS	18,277.18	0.04
<b>United Kingdom</b>	<b>2,004,056.73</b>	<b>4.04</b>	1,001.00 SEGRO (REIT)	13,916.53	0.03
2,801.00 ABRDN PLC	8,329.20	0.02	265.00 SMITHS GROUP -SHS-	4,442.62	0.01
1,735.00 ADMIRAL GROUP PLC	62,734.92	0.13	1,043.00 SPECTRIS	46,971.71	0.09
			435.00 SPIRAX-SARCO ENGIN	75,759.99	0.14
			2,908.00 SSE PLC	53,149.53	0.11

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
666.00	ST JAME'S PLACE CAPITAL	11,676.60	0.02	2,310.00	BANK OF NY MELLON	103,326.63	0.21
780.00	STANDARD CHARTERED PLC	3,956.49	0.01	1,121.00	BAXTER INTERNATIONAL INC	77,796.31	0.16
3,071.00	TATE LYLE PLC	24,716.63	0.05	771.00	BERKSHIRE HATHAWAY -B-	181,575.34	0.37
3,455.00	TAYLOR WIMPEY PLC	6,262.45	0.01	787.00	BEST BUY CO INC	71,783.74	0.14
14,627.00	TESCO --- REGISTERED SHS	43,104.17	0.09	202.00	BIOGEN IDEC INC	49,323.94	0.10
527.00	THE BERKELEY GROUP HOLDINGS	26,743.92	0.05	323.00	BIOMARIN PHARMACEUTICAL INC	21,540.77	0.04
1,570.00	TRAVIS PERKINS PLC	28,037.35	0.06	195.00	BIO-TECHNE CORP	81,531.69	0.16
554.00	UNILEVER	25,813.16	0.05	116.00	BLACKROCK INC	83,941.98	0.17
4,538.00	UNITED UTILITIES GROUP PLC	51,126.74	0.10	494.00	BLACKSTONE INC - REGISTERED SHS	49,589.68	0.10
22,761.00	VODAFONE GROUP PLC	30,001.99	0.06	23.00	BOOKING HOLDINGS INC	47,110.76	0.10
922.00	WEIR GROUP PLC	18,143.95	0.04	1,665.00	BORGWARNER INC	62,077.44	0.13
2,543.00	3I GROUP PLC	37,913.50	0.08	264.00	BOSTON PROPERTIES INC	24,681.31	0.05
	<b>United States of America</b>	<b>30,680,298.41</b>	<b>61.89</b>	1,067.00	BOSTON SCIENTIF CORP	39,947.48	0.08
1,625.00	ABBOTT LABORATORIES	165,633.76	0.33	2,358.00	BRISTOL-MYERS SQUIBB CO	120,387.30	0.24
181.00	ABIOMED INC	50,838.36	0.10	104.00	BROADCOM INC - REGISTERED SHS	43,515.87	0.09
2,267.00	ACTIVISION BLIZZARD	151,381.10	0.31	596.00	BROADRIDGE FINANCIAL SOL -WI	85,696.05	0.17
149.00	ADOBE INC	74,017.24	0.15	797.00	BROWN-FORMAN CORP -B- NON VOTING	46,082.20	0.09
218.00	ADVANCE AUTO PARTS	39,292.48	0.08	252.00	BURLINGTON STORES INC	61,658.95	0.12
1,330.00	ADVANCED MICRO DEVICES INC	118,087.06	0.24	1,084.00	CADENCE DESIGN SYSTEMS INC	141,646.28	0.29
1,313.00	AFLAC INC	59,059.23	0.12	760.00	CAPITAL ONE FINANCIAL CORP	106,214.42	0.21
961.00	AGILENT TECHNOLOGIES	130,623.69	0.26	436.00	CARMAX INC	48,138.88	0.10
280.00	AIR PRODUCTS & CHEMICALS INC	61,875.66	0.12	1,459.00	CARRIER GLOBAL CORP-WI	65,160.57	0.13
732.00	AIRBNB INC	105,951.94	0.21	993.00	CATERPILLAR - REGISTERED	164,481.82	0.33
862.00	AKAMAI TECHNOLOGIES	77,791.60	0.16	845.00	CBRE GROUP	70,985.98	0.14
232.00	ALBEMARLE - REGISTERED SHS	43,833.68	0.09	367.00	CDW	57,639.54	0.12
320.00	ALEXANDRIA REAL ESTATE	52,756.72	0.11	516.00	CELANESE RG REGISTERED SHS	67,069.54	0.14
114.00	ALIGN TECHNOLOGY INC	65,454.95	0.13	502.00	CENTENE CORP	26,989.62	0.05
1,265.00	ALLIANT ENERGY CORP	61,102.46	0.12	1,071.00	CERNER CORP	65,168.40	0.13
591.00	ALLSTATE CORP	64,921.01	0.13	2,648.00	CHARLES SCHWAB CORP/THE	166,426.78	0.34
1,646.00	ALLY FINANCIAL INC	72,503.82	0.15	281.00	CHEVRON CORP	24,597.65	0.05
100.00	ALPHABET INC -A-	230,684.67	0.47	54.00	CHIPOTLE MEXICAN GRILL -A-	84,685.34	0.17
938.00	ALTICE USA -A-	16,769.80	0.03	570.00	C.H.ROBINSON WORLWIDE INC	42,788.73	0.09
1,160.00	ALTRIA GROUP INC	45,561.24	0.09	1,478.00	CHURCH AND DWIGHT CO	105,300.88	0.21
105.00	AMAZON.COM INC	297,622.16	0.60	1,481.00	CINCINNATI FINANCIAL CORP	145,959.55	0.29
539.00	AMERICAN WATER WORKS CO INC	78,616.47	0.16	291.00	CINTAS	95,579.67	0.19
1,431.00	AMEREN CORPORATION	100,013.81	0.20	1,777.00	CISCO SYSTEMS INC	83,456.67	0.17
1,886.00	AMERICAN ELECTRIC POWER CO INC	132,107.06	0.27	418.00	CITIGROUP INC	25,311.91	0.05
1,252.00	AMERICAN INTL	59,297.02	0.12	2,617.00	CITIZENS FINANCIAL GROUP INC	106,084.52	0.21
563.00	AMETEK INC	60,242.14	0.12	591.00	CITRIX SYSTEMS	54,752.72	0.11
319.00	AMGEN INC	58,531.73	0.12	661.00	CLOROX CO	94,454.64	0.19
845.00	AMPHENOL -A-	53,392.60	0.11	607.00	CME GROUP -A-	101,282.76	0.20
466.00	ANALOG DEVICES INC	67,341.71	0.14	1,981.00	CMS ENERGY CORP	102,096.84	0.21
11,671.00	ANNALY CAPITAL MANAGEMENT	84,792.11	0.17	1,317.00	COCA-COLA CO	59,625.51	0.12
186.00	ANSYS INC	54,638.85	0.11	1,861.00	COGNIZANT TECHNOLOGY SOLUTIONS -A-	119,163.73	0.24
83.00	ANTHEM INC	26,698.65	0.05	690.00	COLGATE-PALMOLIVE CO	44,997.80	0.09
1,276.00	APPLE INC	155,791.02	0.31	1,487.00	COMCAST CORP	71,761.43	0.14
558.00	APPLIED MATERIALS INC	61,979.67	0.13	876.00	CONOCOPHILLIPS CO	51,224.40	0.10
2,328.00	ARCHER-DANIELS MIDLAND CO	120,542.97	0.24	1,450.00	CONSOLIDATED EDISON INC	90,819.71	0.18
105.00	ARISTA NETWORKS INC	31,133.53	0.06	214.00	COOPER COMPANIES INC	76,317.65	0.15
305.00	ARTHUR J.GALLAGHER AN CO	39,120.11	0.08	370.00	COPART INC	44,286.98	0.09
827.00	ATMOS ENERGY CORP	62,937.49	0.13	4,155.00	CORNING INC	130,821.82	0.26
3,807.00	AT&T INC	88,724.34	0.18	2,891.00	CORTEVA - REGISTERED SHS	104,968.53	0.21
257.00	AUTODESK INC	63,237.15	0.13	1,739.00	COSTAR GROUP INC	129,132.70	0.26
51.00	AUTOZONE INC	74,720.64	0.15	521.00	COSTCO WHOLESALE CORP	202,002.98	0.41
1,190.00	BAKER HUGHES RG-A REGISTERED SHS -A-	25,392.55	0.05	4,739.00	CSX CORP	121,608.23	0.25
2,379.00	BANK OF AMERICA CORP	87,137.97	0.18	579.00	CUMMINS - REGISTERED	112,187.96	0.23
				922.00	CVS HEALTH	67,510.18	0.14

The accompanying notes form an integral part of these financial statements

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
582.00	DANAHER CORP	152,883.28	0.31	1,829.00	FREEPORT MCMORAN COPPER AND GOLD INC	51,337.31	0.10
209.00	DARDEN RESTAURANTS INC	27,315.44	0.06	366.00	F5 NETWORKS	62,775.34	0.13
208.00	DEERE AND CO	60,135.95	0.12	270.00	GARTNER INC	70,794.77	0.14
590.00	DELL TECHNOLOGES-REGISTERED SHS C WI	52,964.84	0.11	207.00	GENERAC HOLDINGS INC	72,992.53	0.15
1,556.00	DENTSPLY SIRONA INC	77,937.62	0.16	1,243.00	GENERAL ELECTRI	110,502.00	0.22
958.00	DIAMONDBACK ENERGY	78,255.20	0.16	1,209.00	GENERAL MOTORS CO	54,986.32	0.11
624.00	DIGITAL REALTY TRUST INC	77,774.54	0.16	662.00	GENUINE PARTS CO	69,247.39	0.14
533.00	DISCOVER FINANCIAL SERVICES - SHS WI	56,498.60	0.11	3,372.00	GILEAD SCIENCES INC	203,230.68	0.41
799.00	DISH NETWORK -A-	29,962.07	0.06	634.00	GODADDY -A-	38,129.17	0.08
375.00	DOLLAR GENERAL	68,641.87	0.14	197.00	GOLDMAN SACHS GROUP INC	64,258.09	0.13
648.00	DOLLAR TREE INC	53,519.62	0.11	1,656.00	HALLIBURTON	30,892.38	0.06
2,213.00	DOMINION RESOURCES - REGSITERED	139,430.74	0.28	201.00	HCA INC	42,095.62	0.08
121.00	DOMINO PIZZA INC	49,796.94	0.10	1,906.00	HCP - REGISTERED SHS	55,060.94	0.11
394.00	DOVER CORP	52,864.23	0.11	257.00	HENRY JACK AND ASSOCIATES INC	36,380.71	0.07
1,960.00	DOW - REGISTERED SHS	97,344.67	0.20	899.00	HENRY SCHEIN INC	59,077.48	0.12
1,116.00	DOWDUPONT - REGISTERED SHS WI	65,470.33	0.13	662.00	HERSHEY	96,676.73	0.20
1,861.00	DR HORTON	134,835.99	0.27	2,046.00	HESS CORP	137,894.70	0.28
428.00	DTE ENERGY COMPANY	41,254.48	0.08	911.00	HOLOGIC INC	58,018.82	0.12
1,959.00	DUKE ENERGY CORP	164,958.63	0.33	130.00	HOME DEPOT INC	36,821.09	0.07
1,150.00	DUKE REALTY	47,500.32	0.10	411.00	HONEYWELL INTERNATIONAL INC	75,281.14	0.15
621.00	EASTMAN CHEMICAL CO	53,979.50	0.11	2,240.00	HORMEL FOODS CORP	79,244.14	0.16
1,223.00	EBAY INC	73,520.35	0.15	2,921.00	HOST HOTELS & RESORTS - SHS	41,157.88	0.08
194.00	ECOLAB INC	34,921.51	0.07	448.00	HOST HOTELS & RESORTS - SHS	6,312.47	0.01
1,088.00	EDISON INTERNATIONAL	52,074.17	0.11	6,118.00	HP ENTERPRISE CO	75,224.56	0.15
1,865.00	ELANCO ANIMAL HEALTH	51,317.87	0.10	1,536.00	HP INC	36,261.24	0.07
1,116.00	ELECTRONIC ARTS - REGISTERED	136,978.30	0.28	187.00	HUBSPOT INC	109,089.12	0.22
430.00	ELI LILLY & CO	85,725.44	0.17	65.00	HUMANA INC	21,825.57	0.04
1,325.00	EMERSON ELECTRIC CO	107,696.62	0.22	11,814.00	HUNTINGTON BANCSHARES INC	157,594.75	0.32
1,253.00	ENTERGY CORP	107,369.11	0.22	615.00	IAC/INTERACTIVE	69,138.75	0.14
929.00	EOG RESOURCES INC	64,343.44	0.13	431.00	IDEX CORP	76,962.29	0.16
378.00	EPAM SYSTEMS	186,066.22	0.38	162.00	IDEXX LABS CORP	86,930.24	0.18
747.00	EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	52,156.90	0.11	435.00	ILLINOIS TOOL WORKS	77,556.45	0.16
72.00	EQUINIX INC	49,086.98	0.10	1,055.00	INGERSOLL RAND INC	45,888.56	0.09
437.00	EQUITY LIFESTYLE	29,448.81	0.06	315.00	INSULET	77,253.07	0.16
339.00	ESSEX PROPERTY TRUST	93,525.92	0.19	2,235.00	INTEL CORP	102,748.87	0.21
413.00	ESTEE LAUDER COMPANIES INC -A-	106,882.17	0.22	2,994.00	INTERNATIONAL PAPER CO	144,462.21	0.29
379.00	ETSY	68,007.11	0.14	120.00	INTUIT	55,861.94	0.11
1,194.00	EVERGY	64,081.11	0.13	52.00	INTUITIVE SURGICAL	44,605.72	0.09
1,268.00	EVERSOURCE ENERGY	89,453.11	0.18	1,175.00	INVITATION HOMS REGISTERED	38,860.82	0.08
2,053.00	EXELON CORP	85,630.98	0.17	562.00	J.B. HUNT TRANSPORT SERVICES INC	81,088.61	0.16
625.00	EXPEDIA GROUP INC	88,388.20	0.18	905.00	J.M. SMUCKER CO SHS	93,728.94	0.19
875.00	EXPEDITORS INTERNATIONAL OF WASHINGTON	89,942.40	0.18	595.00	JOHNSON & JOHNSON	82,913.41	0.17
660.00	EXTRA SPACE STORAGE INC	95,667.11	0.19	1,838.00	JPMORGAN CHASE CO	259,598.96	0.52
520.00	EXXON MOBIL CORP	26,391.48	0.05	555.00	KANSAS CITY SOUTHERN INDUSTRIES INC	129,604.56	0.26
678.00	FACEBOOK -A-	198,547.32	0.40	1,575.00	KELLOGG CO	86,866.56	0.18
124.00	FACTSET RESEARCH SYSTEMS INC	42,238.85	0.09	2,359.00	KEURIG DR PEPPR --- REGISTERED SHS	69,531.42	0.14
2,092.00	FASTENAL CO	93,160.29	0.19	4,506.00	KEYCORP	84,058.60	0.17
673.00	FEDEX CORP	127,341.27	0.26	1,655.00	KEYSIGHT TECHNOLOGIES	234,608.87	0.47
940.00	FIDL NAT FINANCL-A FNF GROUP WI	36,774.32	0.07	616.00	KIMBERLY-CLARK CORP	70,393.93	0.14
1,503.00	FIFTH THIRD BANCORP	55,038.89	0.11	4,533.00	KINDER MORGAN INC	65,436.03	0.13
883.00	FIRST REPUBLIC BANK	146,954.61	0.30	1,807.00	KKR & CO -REGISTERED SHS	94,922.27	0.19
306.00	FMC CORP	24,174.78	0.05	236.00	KLA CORPORATION	68,117.14	0.14
11,864.00	FORD MOTOR	144,953.83	0.29	2,376.00	KROGER CO	82,886.82	0.17
595.00	FORTINET	149,932.09	0.30	278.00	LABORATORY CORP OF AMERICA HOLDINGS	67,509.66	0.14
626.00	FORTIVE CORP	38,117.97	0.08	115.00	LAM RESEARCH CORP	56,475.47	0.11
523.00	FORTUNE BRANDS	40,352.61	0.08	449.00	LEAR CORP	60,623.43	0.12
782.00	FOX CORP -A-	27,064.17	0.05	1,643.00	LENNAR CORP -A-	132,806.63	0.27

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
145.00	LIBERTY BROADBAND CORP -C-	21,607.06	0.04	2,808.00	PFIZER INC	104,208.19	0.21
362.00	LINCOLN NATIONAL CORP	21,474.18	0.04	574.00	PHILIP MORRIS INTERNATIONAL INC	46,947.20	0.09
1,962.00	LKQ CORP	85,187.32	0.17	374.00	PHILLIPS 66	22,599.09	0.05
1,834.00	LOEWS CORP	85,342.44	0.17	1,285.00	PINTEREST REGISTERED SHS -A-	56,491.44	0.11
229.00	LOWE'S CO INC	40,083.64	0.08	1,349.00	PIONER NATURAL RESOURCES COMPANY	193,815.08	0.39
4,257.00	LUMEN TECH - REGISTERED SHS	45,510.36	0.09	744.00	PNC FINANCIAL SERVICES GROUP INC	125,593.13	0.25
1,196.00	MARATHON PETROLEUM	63,785.98	0.13	664.00	PPG INDUSTRIES INC	81,935.06	0.17
60.00	MARKEL CORP	61,873.07	0.12	947.00	PPL CORP	22,781.28	0.05
82.00	MARKETAXESS HOLDING INC	29,765.37	0.06	805.00	PRINCIPAL FINANCIAL GROUP INC	44,731.87	0.09
383.00	MARSH MCLENNAN COS	50,043.31	0.10	631.00	PROCTER & GAMBLE CO	76,115.28	0.15
191.00	MARTIN MARIETTA	56,310.35	0.11	528.00	PROGRESSIVE CORP	41,180.31	0.08
1,406.00	MARVELL TECH --- REGISTERED SHS	73,166.11	0.15	419.00	PROLOGIS	45,347.23	0.09
822.00	MASCO CORP	39,399.54	0.08	630.00	PRUDENTIAL FINANCIAL INC	57,186.25	0.12
229.00	MASIMO	53,490.31	0.11	1,196.00	PUBLIC SERVICE ENTERPRISE GROUP INC	62,846.89	0.13
127.00	MASTERCARD INC -A-	38,099.45	0.08	712.00	PUBLIC STORAGE INC	182,523.15	0.37
591.00	MATCH GROUP INC	80,056.17	0.16	723.00	QORVO INC	104,299.90	0.21
661.00	MCCORMICK & CO INC NON VOTING	46,214.96	0.09	1,018.00	QUALCOMM INC	113,293.62	0.23
2,608.00	MERCK & CO INC	169,020.99	0.34	212.00	QUEST DIAGNOSTICS	26,580.72	0.05
1,142.00	METLIFE INC	60,827.18	0.12	1,760.00	RAYMOND JAMES FINANCIAL INC	140,137.88	0.28
103.00	METTLER TOLEDO INTERNATIONAL	122,410.87	0.25	1.00	RAYTHEON TECHNOLOGIES CORPORATION	74.17	0.00
2,165.00	MGM RESORTS INTL	80,607.23	0.16	1,301.00	REALTY INCOME CORP	72,809.75	0.15
1,186.00	MICRON TECHNOLOGY INC	72,636.68	0.15	218.00	REGENERON PHARMACEUTICALS INC	113,835.14	0.23
612.00	MICROSOFT CORP	148,871.86	0.30	5,854.00	REGIONS FINANCIAL CORP	107,639.45	0.22
383.00	MID-AMER APARTMENT COMMUNITIES INC	61,715.56	0.12	372.00	REPUBLIC SERVICES -A-	38,536.88	0.08
408.00	MOLINA HEALTHCARE	95,512.73	0.19	133.00	RESMED	30,244.75	0.06
1,223.00	MOLSON COORS - REGISTERED SHS -B-	48,943.22	0.10	92.00	ROCKWELL AUTOMATION	23,341.54	0.05
1,429.00	MONDELEZ INTERNATIONAL INC	71,736.68	0.14	477.00	ROKU	128,968.42	0.26
1,099.00	MONSTER BEVERAGE CORP	84,235.01	0.17	143.00	SALESFORCE.COM INC	33,465.17	0.07
807.00	MORGAN STANLEY	67,758.89	0.14	1,764.00	SEAGATE TECHNOLOGY HOLDINGS	125,601.00	0.25
365.00	MOTOROLA SOLUTIONS INC	73,166.92	0.15	507.00	SEAGEN INC	74,281.55	0.15
312.00	MSCI INC -A-	163,770.72	0.33	103.00	SERVICENOW INC	55,303.34	0.11
702.00	M&T BANK CORPORATION	90,458.33	0.18	339.00	SHERWIN WILLIAMS CO	81,822.74	0.17
349.00	NASDAQ INC	58,125.01	0.12	531.00	SKYWORKS SOLUTIONS INC	75,497.80	0.15
1,710.00	NETAPP	132,438.50	0.27	1,546.00	SNAP INC-A-	98,540.08	0.20
1,972.00	NEXTERA ENERGY	133,604.94	0.27	487.00	SNAP ON INC	87,802.45	0.18
686.00	NIKE INC	85,963.83	0.17	2,543.00	SOUTHERN CO	135,976.28	0.27
504.00	NORFOLK SOUTHERN	104,044.18	0.21	135.00	S&P GLOBAL INC	49,493.21	0.10
928.00	NORTHERN TRUST CORP	86,326.14	0.17	133.00	SPLUNK INC	16,606.78	0.03
1,695.00	NORTONLIFELOCK INC	37,002.03	0.07	176.00	SQUARE INC -A-	36,422.49	0.07
1,587.00	NUCOR CORP	134,866.59	0.27	565.00	STATE STREET CORP	41,301.87	0.08
332.00	NVIDIA CORP	59,344.34	0.12	372.00	STRYKER CORP	84,648.90	0.17
26.00	NVR INC	107,550.87	0.22	281.00	SUN COMMUNITIES	44,879.50	0.09
93.00	O REILLY AUTO	49,034.54	0.10	3,537.00	SYNCHRONY FINANCIAL	149,176.89	0.30
2,400.00	OCCIDENTAL PETROLEUM CORP	61,255.45	0.12	497.00	SYNOPSIS	128,397.92	0.26
624.00	OLD DOMINION FREIGHT LINES INC	153,976.89	0.31	1,069.00	SYSCO CORP	72,407.35	0.15
1,172.00	ONEOK INC (NEW)	58,642.98	0.12	1,340.00	T MOBILE USA INC	147,718.54	0.30
1,865.00	ORACLE CORP	140,210.92	0.28	639.00	T ROWE PRICE GROUP INC	108,452.74	0.22
1,016.00	OTIS WORLDWIDE CORPORATION	72,131.22	0.15	871.00	TAKE TWO INTERACTIVE SOFTWARE INC	115,790.13	0.23
961.00	PACCAR INC	65,440.37	0.13	1,274.00	TARGET CORP	251,480.20	0.51
876.00	PACKAGING CORP OF AMERICA	103,884.93	0.21	190.00	TELEDYNE TECHNOLOGIES	70,425.99	0.14
1,930.00	PALANTIR TCHNLG - REGISTERED SHS -A-	40,033.82	0.08	658.00	TERADYNE INC	61,981.85	0.13
456.00	PAYCHEX INC	44,244.53	0.09	664.00	TEXAS INSTRUMENTS INC	110,123.34	0.22
95.00	PAYCOM SOFTWARE INC	40,637.00	0.08	1,782.00	THE HARTFORD FINANCIAL SERVICES GROUP	108,016.31	0.22
221.00	PAYPAL HOLDINGS	49,619.41	0.10	3,944.00	THE KRAFT HEINZ	125,301.42	0.25
284.00	PELOTON INTERAC - REGISTERED SHS -A-	21,331.55	0.04	510.00	THE TRADE DESK -A-	30,935.76	0.06
392.00	PEPSICO INC	50,874.26	0.10	1,429.00	THE WESTERN UNION COMPANY	24,931.52	0.05
670.00	PERKINELMER	100,180.59	0.20	340.00	THERMO FISHER SCIENT SHS	167,610.51	0.34

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>942,991,495.94</b>	<b>98.47</b>			
<b>Shares</b>	<b>941,096,408.85</b>	<b>98.27</b>			
<b>Australia</b>	<b>31,070,521.42</b>	<b>3.24</b>			
273,901.00 ABACUS PROPERTY GROUP (STAPLED SECURITY)	606,032.32	0.06	111,237.00 DREAM IND REIT - TRUST UNITS	1,227,338.26	0.13
113,330.00 APN INDUSTRIA --- STAPLED SECS	243,690.05	0.03	25,444.00 DREAM OFF REIT - TRUATS UNITS -A-	398,577.90	0.04
189,824.00 ARENA REIT-STAPLED SECURITY	499,272.20	0.05	129,025.00 FIRST CAPITAL REAL ESTATE INV TRUST	1,537,842.67	0.16
246,341.00 AVENTUS --- STAPLED SECS	492,850.89	0.05	35,794.00 GR RL EST INV - UNITS CONS 1SH+1TU REIT	2,196,031.69	0.23
285,829.00 BUNNINGS WAREHOUSE UNITS	712,590.61	0.07	79,730.00 INTERRENT REIT --- TRUST UNITS	908,484.86	0.09
258,367.00 CENTURIA INDUSTRIAL REITREGISTERED SHS	600,647.52	0.06	65,264.00 KILLAM APARTMENT REAL ESTATE INVESTMENT	944,566.66	0.10
273,046.00 CENTURIA OFFICE --- REGISTERED SHS	427,152.89	0.04	101,446.00 NORTHWEST HEALTHCARE PREIT	891,992.41	0.09
311,974.00 CHARTER HALL LONG WALE REIT	960,548.20	0.10	186,535.00 RIOCAN REIT (UNITS)	2,749,271.18	0.29
281,678.00 CHARTER HALL RETAIL REIT	702,241.89	0.07	75,697.00 SMART REIT TRUST UNITS VARIABLE VOTING	1,529,149.00	0.16
194,800.00 CHARTER HALL SOCIAL - REGISTERED SHS	434,656.11	0.05	87,350.00 SUMMIT INDUSTRIAL INCOME REIT	1,239,825.65	0.13
721,175.00 CROMWELL PROP STAPLED SECURITY	359,587.40	0.04	112,238.00 TRICON RESIDENTIAL INC	1,291,893.21	0.13
1,108,213.00 GPT GROUP STAPLED SECURITY	3,501,910.26	0.37	39,058.00 WPT IND REIT --- TRUST UNITS	730,641.91	0.08
164,891.00 GROWTHPOINT PROPERTIES STAPLED SECURITY	424,444.41	0.04	<b>Cayman Islands</b>	<b>10,218,515.50</b>	<b>1.07</b>
81,356.00 HOME CONSORTIUM	387,904.52	0.04	1,172,559.00 CK ASSET HOLDINGS LTD	5,861,462.85	0.62
225,065.00 HOMEEO DAILY NEEDS REIT	220,933.89	0.02	975,423.00 WHARF REIC - REGISTERED	4,357,052.65	0.45
102,190.00 HOTEL PROPERTY INVESTMENTS	219,099.13	0.02	<b>Finland</b>	<b>2,305,953.72</b>	<b>0.24</b>
168,984.00 INGENIA COMMUNITIES GROUP	699,338.56	0.07	47,225.00 CITYCON - REGISTERED SHS	331,519.50	0.03
55,728.00 LIFESTYLE COMMUNITIES LTD	766,218.75	0.08	110,242.00 KOJAMO RG	1,974,434.22	0.21
2,264,506.00 MIRVAC GROUP STAPLED SECURITIES	4,220,058.55	0.45	<b>France</b>	<b>14,679,840.15</b>	<b>1.53</b>
676,206.00 NATIONAL STORAGE - STAPLED SECURITY	977,779.25	0.10	26,427.00 CARMILA	341,965.38	0.04
3,029,450.00 SCENTRE GRP - STAPLED SECURITY	5,645,582.91	0.60	29,814.00 COVIVIO SA	2,171,055.48	0.23
652,569.00 SHOPPING CENTER - STAPLED SECURITY	1,098,155.94	0.11	30,643.00 GECINA	3,571,441.65	0.37
1,385,413.00 STOCKLAND	3,868,397.42	0.41	19,585.00 ICADE SA	1,328,842.25	0.14
2,112,700.00 VICINITY CENTRES	2,199,014.62	0.23	107,745.00 KLEPIERRE SA	2,094,562.80	0.22
468,157.00 VIVA ENERGY REIT	802,413.13	0.08	32,133.00 MERCIALYS SA	295,944.93	0.03
<b>Austria</b>	<b>909,069.00</b>	<b>0.09</b>	76,643.00 UNIBAIL RODAMCO	4,876,027.66	0.50
24,906.00 CA-IMMOBILIEN-ANLAGEN AG	909,069.00	0.09	<b>Germany</b>	<b>34,640,949.95</b>	<b>3.62</b>
<b>Belgium</b>	<b>10,189,733.40</b>	<b>1.06</b>	104,850.00 ALSTRIA OFFICE REIT	1,647,193.50	0.17
21,147.00 AEDIFICA SA	2,279,646.60	0.24	32,196.00 DEUTSCHE EUROSHOP AG REG SHS	567,615.48	0.06
3,988.00 ASCENCIO ACT	195,810.80	0.02	141,163.00 DEUTSCHE WOHNEN SE	7,470,345.96	0.78
13,285.00 BEFIMMO SCA	460,325.25	0.05	35,933.00 HAMBORNER REIT AG	335,973.55	0.04
17,126.00 COFINIMMO SA	2,243,506.00	0.23	41,975.00 LEG IMMOBILIEN - NAMEN AKT	5,129,345.00	0.54
14,811.00 INTERVEST OFFICES	350,280.15	0.04	72,513.00 TAG IMMOBILIEN AG	1,836,029.16	0.19
1,494.00 LEASINVEST REAL ESTATE NV	106,074.00	0.01	5,896.00 TLG IMMOB 144A/REGS	155,064.80	0.02
6,876.00 MONTEA NV	786,614.40	0.08	337,175.00 VONOVIA SE	17,499,382.50	1.82
6,041.00 RETAIL ESTATES	381,791.20	0.04	<b>Guernsey</b>	<b>1,176,089.19</b>	<b>0.12</b>
80,911.00 WAREHOUSES DE PAUW SCA - REGISTERED SHS	2,831,885.00	0.29	246,126.00 REGIONAL REIT LIMITED	253,127.08	0.03
11,360.00 XIOR STUDENT HOUSING N V	553,800.00	0.06	606,523.00 SIRIUS REAL ESTATE LIMITED	922,962.11	0.09
<b>Bermuda</b>	<b>2,856,504.25</b>	<b>0.30</b>	<b>Hong Kong</b>	<b>31,834,760.70</b>	<b>3.32</b>
689,697.00 HONG KONG LAND HOLDINGS LTD	2,856,504.25	0.30	1,236,012.00 CHAMPION REAL ESTATE INVEST.TRUST(UNITS)	558,956.00	0.06
<b>Canada</b>	<b>26,606,118.35</b>	<b>2.78</b>	1,206,713.00 HANG LUNG PROPERTIES LTD	2,375,427.19	0.25
72,475.00 ALLIED PROPERTIES REAL ESTATE	1,985,318.92	0.21	773,000.00 HENDERSON LAND DEVELOPMENT	2,557,517.41	0.27
60,666.00 ARTIS REIT	469,792.22	0.05	365,551.00 HYSAN DEVELOPMENT	1,027,118.88	0.11
21,796.00 BOARDWALK REAL ESTATE INV TRUST UNIT	702,014.53	0.07	845,841.00 NEW WORLD DEVELOPMENT CO LTD	2,986,021.56	0.31
97,653.00 CANADIAN APARTMENT PROPERTIES REIT	3,931,393.72	0.42	710,000.00 PROSPERITY REAL ESTATE INV TRUST	243,957.86	0.03
125,472.00 CHART RET RES - TRUST UNITS	1,030,609.44	0.11	2,065,000.00 SINO LAND	2,398,700.96	0.25
152,787.00 CHOICE PROPERTIES REAL ESTATE INVESTMENT	1,482,863.78	0.15	832,763.00 SUN HUNG KAI PROPERTIES LTD	8,990,319.97	0.94
104,106.00 COMINAR REAL ESTATE INVESTMENT TRUST	708,339.14	0.07	635,000.00 SUNLIGHT REIT - UNITS	316,020.19	0.03
54,926.00 CROMBIE REIT TRUST UNITS	650,171.20	0.07	629,450.00 SWIRE PROPERTIES LTD	1,361,870.53	0.14
			1,219,004.00 THE LINK REIT UNITS	9,018,850.15	0.93
			<b>Ireland</b>	<b>843,190.71</b>	<b>0.09</b>
			375,675.00 HIBERNIA REIT REGS 144A	438,788.40	0.05

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
280,057.00	IRISH RESIDENTIAL PROPERTIES REIT PLC	404,402.31	0.04	499.00	TOKYU REIT INC	713,905.40	0.07
	<b>Israel</b>	<b>2,275,055.13</b>	<b>0.24</b>	1,709.00	UNITED URBAN INVESTMENT CORP	1,993,020.64	0.21
94,232.00	AMOT INVESTMENTS - REGISTERED SHS	575,379.87	0.06		<b>Jersey Island</b>	<b>231,515.10</b>	<b>0.02</b>
21,816.00	AZRIELI GROUP	1,699,675.26	0.18	51,688.00	PHOENIX SPREE - REGISTERED SHS	231,515.10	0.02
	<b>Italy</b>	<b>88,752.72</b>	<b>0.01</b>		<b>Luxembourg</b>	<b>6,767,358.48</b>	<b>0.71</b>
22,641.00	IGD SIIQ -REGISTERED SHS	88,752.72	0.01	54,744.00	ADLER GROUP SA	804,736.80	0.08
	<b>Japan</b>	<b>96,511,169.21</b>	<b>10.08</b>	694,524.00	AROUNDTOWN SA	4,146,308.28	0.44
745.00	ADVANCE RESIDEN INVESTMENT CORP	2,085,610.65	0.22	54,185.00	GRAND CITY PROPERTIES	1,167,144.90	0.12
69,383.00	AEON MALL CO LTD	925,572.76	0.10	13,710.00	SHURGARD SELF STORAGE SA_ORDSHR	649,168.50	0.07
906.00	AEON REIT INVESTMENT CORP	1,049,562.74	0.11		<b>Netherlands</b>	<b>1,387,049.39</b>	<b>0.14</b>
375.00	COMFORIA RESIDENTIAL REIT	996,153.81	0.10	28,708.00	EUROCOMMERCIAL PROPERTIES	529,490.35	0.05
1,244.00	DAIWA HOUSE REIT INV SHS	3,141,029.09	0.33	9,730.00	NSI NV	311,360.00	0.03
168.00	DAIWA OFFICE INVESTMENT SHS	977,002.14	0.10	12,898.00	VASTNED	299,233.60	0.03
1,117.00	DAIWA SECURITIES LIVING INVESTMENT CORP	965,747.01	0.10	20,144.00	WERELDHAVE NV	246,965.44	0.03
275.00	FRONTIER REAL ESTATE INVESTMENT CORP	1,039,943.98	0.11		<b>New Zealand</b>	<b>2,825,748.22</b>	<b>0.30</b>
459.00	FUKUOKA REIT CORP	594,560.28	0.06	639,273.00	AMP NZ OFFICE TRUST	639,273.00	0.07
597.00	GLOBAL ONE REAL ESTATE INVESTMENT CORP	535,550.85	0.06	493,255.00	ARGOSY PROPERTY LTD	475,638.75	0.05
2,498.00	GLP J-REIT	3,539,046.72	0.37	609,322.00	GOODMAN PROPERTY TRUST	877,713.83	0.09
393.00	HANKYU REIT	500,558.16	0.05	820,650.00	KIWI PROPERTY GROUP LTD	564,196.88	0.06
564.00	HEIWA REAL ESTATE REIT INC	717,049.78	0.07	185,162.00	STRIDE STAPLED --- STAPLED SECURITY	268,925.76	0.03
139.00	HOSHINO RESORTS REIT INC	792,228.90	0.08		<b>Norway</b>	<b>870,857.74</b>	<b>0.09</b>
208,051.00	HULIC CO LTD	2,007,949.49	0.21	46,988.00	ENTRA (UNITARY 144A REGS)	870,857.74	0.09
711.00	HULIC REIT	964,972.89	0.10		<b>Singapore</b>	<b>30,577,501.06</b>	<b>3.19</b>
714.00	ICHIGO REIT - REGISTERED SHS	497,498.06	0.05	327,600.00	AIMS-AMP CAP UNITS REAL EST INV TRUST	299,834.11	0.03
1,062.00	INDUSTRIAL AND INFRASTRUCTURE FD	1,664,740.93	0.17	2,002,799.00	ASCENDAS REAL ESTATE INVES.TRUST UNITS	3,818,855.94	0.41
1,926.00	INVESCO OFFICE J-REIT	338,104.17	0.04	1,054,200.00	ASCOTT RES BT - STAPLED SECS CONS OF 1	619,782.63	0.06
2,756.00	INVICIBLE INVESTMENT CORP	935,647.21	0.10	755,000.00	CACHE LOGISTICS TRUST	441,478.37	0.05
755.00	JAPAN EXCELLENT INC	796,397.18	0.08	2,596,914.00	CAPITALAND INTEGRATED COMMERCIAL TRUST	3,350,643.80	0.36
477.00	JAPAN LOGISTICS FD	1,220,997.47	0.13	1,513,325.00	CAPITALAND INV --- REGISTERED SHS	3,270,286.33	0.34
3,965.00	JAPAN METRO FUND INVESTMENT CORP	3,290,116.72	0.34	464,780.00	CDL HOSPITALITY TRUST STAPLED SECURTY	307,224.20	0.03
2,637.00	JP HOTEL REIT INVESTMENT CORP	1,368,362.12	0.14	291,443.00	CITY DEVELOPMENT	1,279,989.28	0.13
753.00	JP REAL ESTATE INVESTMENT	3,889,912.50	0.41	188,200.00	CROMWELL EUROPEAN REAL ESTATE INVESTMENT	491,202.00	0.05
221.00	KENEDIX OFFICE INVESTMENT CORP	1,310,859.15	0.14	572,700.00	FAR EAST HOSPITALITY - STAPLED SECURITY	225,680.24	0.02
334.00	KENEDIX RETAIL REIT CORP	746,212.30	0.08	835,830.00	FORTUNE REIT	717,057.01	0.07
987.00	LASALLE LOGIPOINT REIT	1,431,155.48	0.15	669,967.00	FRASERS CENTER.TR.UNITS REAL ESTATE INVE	966,615.88	0.10
667,275.00	MITSUBISHI ESTATE	9,187,878.09	0.95	1,707,900.00	FRASERS LOGISTICS AND COMMERCIAL TRUST	1,649,987.61	0.17
226.00	MITSUBISHI ESTATE LOGISTICS REIT	855,518.74	0.09	770,400.00	KEPPEL DC REIT REGS	1,214,346.46	0.13
538,935.00	MITSUI FUDOSAN CO LTD	11,117,553.02	1.15	499,000.00	KEPPEL PACIFIC OAK US REIT	337,991.29	0.04
288.00	MITUI LOGI REIT	1,314,053.03	0.14	1,308,460.00	K-REIT ASIA UNITS REAL ESTATE INV.TRUST	881,537.87	0.09
949.00	MORI HILLS REIT INVESTMENT CORP	1,108,183.17	0.12	522,200.00	LENLEASE GLB - REGISTERED SHS REG S	288,755.84	0.03
584.00	MORI TRUST SOGO REIT INC	668,861.65	0.07	861,600.00	MANULIFE US REIT	520,402.09	0.05
273.00	NIP ACCOMMODATIONS	1,319,505.05	0.14	1,289,457.00	MAPLETREE COMMERCIAL TRUST	1,696,492.19	0.18
863.00	NIPPON BUILDING FD	4,838,571.85	0.51	1,103,645.00	MAPLETREE INDUSTRIAL	1,950,063.94	0.20
248.00	NIPPON REIT INV	830,439.44	0.09	1,709,258.00	MAPLETREE LOG TRUST REAL ESTATE INV TRU	2,216,217.83	0.23
63,262.00	NOMURA REAL ESTATE HOLDINGS INC	1,427,567.32	0.15	1,265,600.00	OUÉ COMMERCIAL REAL ESTATE INVESTMENT T	366,001.21	0.04
2,629.00	NOMURA REAL ESTATE MASTER FUND	3,265,160.39	0.34	230,400.00	PARKWAY LIFE UNITS	680,941.94	0.07
724.00	NTT UD REIT INVESTMENT CORPORATION	858,879.66	0.09	377,100.00	PRIME US REIT	278,200.53	0.03
1,536.00	ORIX JREIT INC	2,304,418.42	0.24	556,400.00	SPH REIT	332,421.90	0.03
1,295.00	PROLOGIS REIT	3,730,477.61	0.39	1,228,466.00	SUNTEC REAL ESTATE INVESTMENT TRUST	1,108,730.87	0.12
396.00	R-API	1,399,522.16	0.15	290,533.00	UOL GROUP LTD	1,266,759.70	0.13
2,357.00	SEKISUI HOUSE REIT	1,684,224.36	0.18		<b>Spain</b>	<b>3,708,422.79</b>	<b>0.39</b>
362.00	SOSILA LOGISTIC --- REGISTERED SHS	464,433.30	0.05	200,575.00	INMOBILIARIA COLONIAL SA	1,680,818.50	0.18
132.00	STARTS PROCEED INVESTMENT CORP	252,955.21	0.03				
231,273.00	SUMITOMO REALTY & DEVELOPMENT CO LTD	7,309,673.25	0.76				
112,532.00	TOKYO TATEMONO CO	1,543,824.91	0.16				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
50,826.00	LAR ESPANA	272,935.62	0.03	254,636.00	TRIPLE POINT SH - REGISTERED SHS	279,950.01	0.03
197,776.00	MERLIN PROPERTIES SOCIMI S.A.	1,754,668.67	0.18	1,037,829.00	TRITAX BIG BOX REIT PLC	2,566,953.00	0.27
	<b>Sweden</b>	<b>20,375,678.63</b>	<b>2.13</b>	472,221.00	TRITAX EUROBOX PLC	620,801.27	0.06
122,841.00	CASTELLUM AB	2,598,777.46	0.27	192,350.00	UNITE GROUP PLC	2,434,725.15	0.25
16,294.00	CATENA	761,736.04	0.08	82,864.00	WORKSPACE GROUP PLC R.E.I.T.	795,332.44	0.08
18,809.00	CIBUS NORDIC REAL ESTATE AB	384,002.90	0.04		<b>United States of America</b>	<b>555,007,202.05</b>	<b>57.96</b>
369,777.00	COREM PROPERTY GROUP AB	846,109.03	0.09	50,163.00	ACADIA REALTY TRUST SHS.BENEF.INTEREST	883,408.97	0.09
44,998.00	DIOS FASTIGHETER	379,009.01	0.04	39,193.00	AGREE REALTY CORP	2,239,744.93	0.23
154,282.00	FABEGE --REGISTERED SHS	2,016,181.34	0.21	42,617.00	ALEXANDER AND BALDWIN	861,937.51	0.09
59,853.00	FASTIGHETS AB BALDER -B-	3,115,686.57	0.32	90,227.00	ALEXANDRIA REAL ESTATE	14,875,251.64	1.55
57,432.00	HUFVUDSTADEN AB -A-	742,600.24	0.08	28,626.00	AMERICAN ASSETS TRUST INC	924,271.90	0.10
26,721.00	K-FAST HLDG	191,332.08	0.02	79,935.00	AMERICAN CAMPUS COMMUNITIES INC	3,341,689.24	0.35
114,031.00	KUNGSLEDEN	1,298,982.71	0.14	68,955.00	AMERICAN FINANCE TRUST INC	478,362.48	0.05
21,462.00	LJUNGBERGGRUPPEN -B-	389,057.82	0.04	164,904.00	AMERICAN HOMES 4 RENT	5,423,996.27	0.57
104,192.00	NYFOSA --- REGISTERED SHS	1,272,194.38	0.13	152,312.00	AMRICLD RLTYTST -SHS OF BENEF INTEREST	3,817,820.96	0.40
48,250.00	PANDOX -B-	660,518.88	0.07	92,734.00	APARTMENT INCOME REIT CORP	3,905,558.08	0.41
28,318.00	PLATZER FAST -B-	368,667.59	0.04	84,906.00	APARTMENT INVESTMENT & MANAGEMENT CO	501,838.82	0.05
99,560.00	SAGAX -B-	2,688,541.74	0.28	121,348.00	APPLE HOSP REIT	1,647,011.55	0.17
99,252.00	WALLENSTAM -B-	1,270,610.41	0.13	35,071.00	ARMADA HOFFLER PROPERTIES INC	404,589.73	0.04
80,908.00	WIHLBORGS FAST --- REGISTERED SHS	1,391,670.43	0.15	81,541.00	AVALONBAY COMMUN	15,594,069.84	1.63
	<b>Switzerland</b>	<b>9,472,472.19</b>	<b>0.99</b>	91,350.00	BOSTON PROPERTIES INC	8,540,292.94	0.89
7,747.00	ALLREAL HOLDING LTD REG.SHS	1,325,682.18	0.14	96,744.00	BRANDYWINE REALTY TRUST SHS OF BENEF.INT	1,120,242.01	0.12
2,154.00	HIAG IMMOBILIEN HOLDING AG NAM.AKT	199,241.51	0.02	172,915.00	BRIXMOR PROPERTY GROUP INC	3,298,805.51	0.34
685.00	INTERSHOP HOLDINGS NAM.AKT	368,129.68	0.04	90,996.00	BROADSTONE NET LEASE INC	1,947,979.43	0.20
3,767.00	MOBIMO HOLDING NAMEN AKT	1,081,910.55	0.11	56,783.00	CAMDEN PROPERTY SBI	7,225,323.79	0.75
3,843.00	PEACH PROPERTY GROUP SA ACT NOM	217,548.42	0.02	55,399.00	CARETRUST REIT	971,316.86	0.10
25,548.00	PSP SWISS PROPERTY AG	2,660,905.37	0.28	65,343.00	COLUMBIAN PROPERTY	1,072,370.56	0.11
42,807.00	SWISS PRIME SITE AG-NAMEN AKT	3,619,054.48	0.38	12,930.00	COMM HEALTH TR --- REGISTERED SHS	504,169.03	0.05
	<b>United Kingdom</b>	<b>43,666,379.80</b>	<b>4.56</b>	25,271.00	CORESITE REALTY CORP	3,020,876.09	0.32
170,716.00	ABERDEEN STANDARD EUROPEAN	220,458.10	0.02	64,524.00	CORPORATE OFFICE PROP.T.SHS OF BENEF.INT	1,502,098.90	0.16
1,615,646.00	ASSURA PLC	1,344,883.61	0.14	86,500.00	COUSINS PROP - REGISTERED SHS	2,783,196.00	0.29
101,615.00	BIG YELLOW GROUP PLC	1,649,152.75	0.17	116,841.00	CUBESMART	4,884,547.61	0.51
556,639.00	BRITISH LAND CO PLC REIT	3,206,883.04	0.34	72,078.00	CYRUSONE INC	4,814,321.57	0.50
461,743.00	CAPITAL COUNTIES PROPERTIES PLC	892,275.17	0.09	122,818.00	DIAMONDROCK HOSPITALITY	1,001,449.67	0.10
408,172.00	CIVITAS SOCIAL REG	415,508.70	0.04	164,154.00	DIGITAL REALTY TRUST INC	20,459,938.13	2.15
124,812.00	CLS HOLDINGS PLC	323,809.85	0.03	286,005.00	DIGITALBRDG GRP --- REGISTERED SHS -A-	1,488,079.86	0.16
271,596.00	CUSTODIAN REIT	294,172.39	0.03	147,553.00	DIVERSIFIED HEALTHCARE - REG SBI	431,601.60	0.05
60,914.00	DERWENT LONDON PLC	2,450,591.73	0.26	97,648.00	DOUGLAS EMMETT	2,663,318.77	0.28
379,055.00	EMPIRIC STUDENT	390,719.25	0.04	219,008.00	DUKE REALTY	9,046,044.23	0.94
289,866.00	GCP STUDENT - REGISTERED	713,241.34	0.07	48,019.00	EASTERLY GOVERNMENT PROPERTIES INC	856,009.78	0.09
430,663.00	GRAINGER PLC	1,528,150.95	0.16	23,077.00	EASTGROUP PROPERTIES INC	3,317,934.78	0.35
155,757.00	GREAT PORT EST REIT -REGISTERED SHS	1,352,714.80	0.14	91,654.00	EMPIRE STATE REALTY TRUST INC	793,209.04	0.08
2,632,823.00	HAMMERSON REIT - REGISTERED SHS	990,582.24	0.10	42,516.00	EPR PROPERTIES SHS OF BENEFIT INTREST	1,811,501.86	0.19
72,581.00	HELICAL BAR PLC	373,227.88	0.04	215,590.00	EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	15,052,886.49	1.57
183,258.00	IMPACT HEALTHCARE REIT PLC	234,522.48	0.02	52,291.00	EQUINIX INC	35,650,103.82	3.73
428,714.00	LAND SEC R.E.I.T	3,476,396.46	0.37	65,727.00	EQUITY COMMON SHS OF BENEF INT	1,473,391.83	0.15
539,127.00	LONDONMETRIC PROPERTY PLC	1,500,310.37	0.16	101,689.00	EQUITY LIFESTYLE	6,852,677.77	0.72
418,390.00	LXI REIT PLC	668,800.96	0.07	68,160.00	ESSENTIAL PROPERTIES REALTY TRUST INC	1,642,027.01	0.17
233,204.00	NEWRIVER REIT PLC	226,000.73	0.02	37,912.00	ESSEX PROPERTY TRUST	10,459,452.85	1.09
804,191.00	PRIMARY HEALTH PROPERTIES PLC REIT	1,411,813.41	0.15	76,717.00	EXTRA SPACE STORAGE INC	11,120,142.22	1.16
123,752.00	SAFESTORE HOLDINGS PLC	1,510,276.86	0.16	44,821.00	FED RLTY INV TR / SHS.OF BENEF.INTEREST	4,563,121.61	0.48
704,005.00	SEGRO (REIT)	9,787,516.43	1.03	75,248.00	FIRST INDUSTRIAL REALTY TRUST INC	3,381,436.51	0.35
169,593.00	SHAFTESBURY	1,200,597.33	0.13	43,949.00	FOUR CORNERS PROPERTY WI	1,018,568.65	0.11
338,830.00	TARGET HEALTHCARE REIT - REG SHS	452,535.44	0.05	128,364.00	GAMING AND LEISURE PROPERTIES	5,130,351.16	0.54
303,830.00	THE PRS REIT - REGISTERED	353,475.66	0.04	25,295.00	GETTY REALTY CORP (HOLDING COMPANY)	639,713.92	0.07
				59,853.00	GLOBAL NET LEASE INC	827,339.45	0.09

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
315,427.00	HCP - REGISTERED SHS	9,112,123.87	0.95	58,807.00	SUMMIT HOTEL	488,641.80	0.05
83,392.00	HEALTHCARE REALTY TRUST	2,142,813.55	0.22	67,009.00	SUN COMMUNITIES	10,702,244.19	1.12
125,435.00	HEALTHCARE TRUST	3,210,148.93	0.34	122,817.00	SUNSTONE HOTEL INVESTORS INC	1,265,313.41	0.13
60,602.00	HIGHWOOD PROPERTIES INC	2,293,458.49	0.24	59,262.00	TANGER FACTORY OUTLET CENTERS INC	833,487.73	0.09
404,874.00	HOST HOTELS & RESORTS - SHS	5,704,812.48	0.60	39,442.00	TERRENO REALTY	2,151,876.84	0.22
7,506.00	HOST HOTELS & RESORTS - SHS	105,762.09	0.01	172,810.00	UDR	7,899,800.51	0.82
86,966.00	HUDSON PACIFIC PROPERTIES INC	1,971,264.35	0.21	66,560.00	URBAN EDGE PROP WI	1,051,567.02	0.11
64,150.00	INDEPENDENCE REALTY TRUST INC	1,126,409.68	0.12	229,575.00	VENTAS INC	10,936,481.95	1.14
38,328.00	INDUSTRIAL LOGISTICS PROPERTIES TRUST	840,342.10	0.09	133,319.00	VEREIT INC	5,203,001.31	0.54
13,511.00	INNOVATIVE INDUSTRIAL PROPERTIES INC	2,694,972.06	0.28	343,509.00	VICI PROPERTIES	8,420,631.34	0.88
7,874.00	INVESTORS RL ESTATE - REGISTERED SHS	642,040.64	0.07	104,148.00	VORNADO REALTY TRUST SHS OF BENEF.INT	3,775,190.89	0.39
337,270.00	INVITATION HOMS REGISTERED	11,154,544.29	1.16	48,811.00	WASHINGTON REAL ESTATE INVESTMENT TRUST	1,042,385.13	0.11
71,054.00	JBG SMITH PROPERTIES WHEN ISSUED	1,815,357.82	0.19	247,273.00	WELLTOWER INC	17,580,823.33	1.84
71,046.00	KENNEDY-WILSON HOLDINGS INC	1,282,438.69	0.13	107,445.00	W.P. CAREY	6,771,459.34	0.71
68,896.00	KILROY REALTY CORP	3,935,980.12	0.41	69,774.00	XENIA HOTELS	1,068,027.75	0.11
339,243.00	KIMCO REALTY	6,073,853.27	0.63		<b>Shares/Units in investment funds</b>	<b>1,895,087.09</b>	<b>0.20</b>
48,822.00	KITE REALTY GRP	857,686.63	0.09		<b>Japan</b>	<b>1,562,873.98</b>	<b>0.17</b>
157,963.00	LEXINGTON REALTY	1,737,804.26	0.18	499.00	JAPAN PRIME REALTY INVESTMENT CORP	1,562,873.98	0.17
45,204.00	LIFE STORAGE INC	4,475,350.07	0.47		<b>Singapore</b>	<b>332,213.11</b>	<b>0.03</b>
22,076.00	LTC PROPERTIES INC	603,639.88	0.06	836,300.00	STARHILL GLB REAL ESTATE INVESTMENT	332,213.11	0.03
120,706.00	MACERICH CO	1,740,366.07	0.18		<b>Other transferable securities</b>	<b>6,959,623.51</b>	<b>0.73</b>
54,547.00	MACK CALI REALTY	805,767.84	0.08		<b>Shares</b>	<b>6,959,623.49</b>	<b>0.73</b>
345,908.00	MEDICAL PROPERTIES	5,990,226.98	0.63		<b>Australia</b>	<b>4,151,913.24</b>	<b>0.44</b>
67,495.00	MID-AMER APARTMENT COMMUNITIES INC	10,875,957.77	1.14	616,809.00	DEXUS - STAPLED SECURITY	4,151,913.24	0.44
55,985.00	MONMOUTH REAL ESTATE INV -A-	900,919.15	0.09		<b>Luxembourg</b>	<b>0.00</b>	<b>0.00</b>
24,899.00	NATIONAL HEALTH INVESTORS INC	1,149,399.46	0.12	11,050.00	CFD XIOR STUDENT HOUSING-DVD RTS	0.00	0.00
101,130.00	NATIONAL RETAIL PROPERTIES INC	3,768,760.26	0.39		<b>Sweden</b>	<b>2,807,710.25</b>	<b>0.29</b>
47,819.00	NATIONAL STORAGE SHS OF BENEFIT INTEREST	2,178,148.33	0.23	587,207.00	SAMHALLSBYGGNAD	2,807,710.25	0.29
12,955.00	NEXPOINT RESIDENTIAL TRUST INC	691,708.36	0.07		<b>Warrants, Rights</b>	<b>0.02</b>	<b>0.00</b>
26,918.00	OFFICE PROP INM - REGISTERED SHS OF BI	588,319.55	0.06		<b>Australia</b>	<b>0.02</b>	<b>0.00</b>
140,942.00	OMEGA HEALTHCARE INVESTORS INC	3,643,489.64	0.38	37,776.00	APN INDUSTRIA REIT 15.10.21 RIGHT	0.02	0.00
111,970.00	PARAMOUNT GROUP INC	868,553.69	0.09		<b>Belgium</b>	<b>0.00</b>	<b>0.00</b>
134,936.00	PARK HOTELS AND RESORTS INC	2,228,461.14	0.23	22,238.00	AEDIFICA 17.05.22 RIGHT	0.00	0.00
76,137.00	PEBBLEBROOK - SHS OF BENEFIT INTEREST	1,472,220.69	0.15		<b>Shares/Units of UCITS/UCIS</b>	<b>4,879,103.70</b>	<b>0.51</b>
125,936.00	PHYSICIANS REALTY TRUST	1,914,657.51	0.20		<b>Shares/Units in investment funds</b>	<b>4,879,103.70</b>	<b>0.51</b>
72,144.00	PIEDMONT OFFICE REALTY TRUST INC	1,085,007.91	0.11		<b>Canada</b>	<b>1,769,391.58</b>	<b>0.18</b>
431,339.00	PROLOGIS	46,682,644.44	4.88	166,213.00	H&R REAL ESTATE	1,769,391.58	0.18
11,842.00	PS BUSINESS PARKS	1,601,548.88	0.17		<b>France</b>	<b>1,018,033.85</b>	<b>0.11</b>
88,185.00	PUBLIC STORAGE INC	22,606,465.77	2.37	55.14	AMUNDI TRESO COURT TERME C 3D -C- CAP 3 DEC	1,018,033.85	0.11
46,343.00	RAMCO-GERSHENSON PROPERTIES	510,234.85	0.05		<b>Japan</b>	<b>1,011,171.23</b>	<b>0.11</b>
227,891.00	REALTY INCOME CORP	12,753,794.61	1.33	602.00	KENEDIX RESIDENTIAL INV	1,011,171.23	0.11
98,461.00	REGENCY CENTERS	5,731,204.16	0.60		<b>Singapore</b>	<b>467,792.93</b>	<b>0.05</b>
3.00	REGENCY CENTERS	174.29	0.00	1,582,800.00	CAMBRIDGE INDUSTRIAL TRUST	467,792.93	0.05
72,170.00	RETAIL OPPORTUNITY INVESTMENT CORP	1,084,776.22	0.11		<b>United Kingdom</b>	<b>225,282.83</b>	<b>0.02</b>
122,150.00	RETAIL PROPERTIES OF AMERICA INC -A-	1,357,514.99	0.14	393,581.00	SCHRODER REAL ESTATE	225,282.83	0.02
80,766.00	REXFORD INDUSTRIAL REALTY TRUST UNITS	3,954,847.49	0.41				
95,912.00	RLJ LODGING TRUST ( BENEF INTEREST)	1,229,778.96	0.13				
31,518.00	RYMAN HOSPITALITY PROPERTIES INC	2,276,247.12	0.24				
124,339.00	SABRA HEALTH CARE REIT	1,579,248.53	0.16				
10,392.00	SAFEHOLD INC	644,618.73	0.07				
100,153.00	SERVICE PROPERTIES TRUST	968,734.74	0.10				
190,769.00	SIMON PROPERTY GROUP - REGISTERED	21,393,715.80	2.24				
98,333.00	SITE CENTERS - REGISTERED SHS	1,310,031.94	0.14				
38,147.00	SL GREEN REALTY - REGISTERED SHS	2,331,708.43	0.24				
68,825.00	SPIRIT RLTY CAP-REGISTERED SHS	2,734,115.36	0.29				
94,562.00	STAG INDUSTRIAL INC	3,202,518.23	0.33				
141,628.00	STORE CAPITAL CORP	3,914,185.12	0.41				

The accompanying notes form an integral part of these financial statements

**Securities Portfolio as at 30/09/21**

Quantity	Market Value	% of NAV
	EUR	
<b>United States of America</b>	<b>387,431.28</b>	<b>0.04</b>
8,124.00 UNIVERSAL HEALTH REALTY INCOME TRUST	387,431.28	0.04
<b>Total securities portfolio</b>	<b>954,830,223.15</b>	<b>99.71</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>211,650,720.62</b>	<b>98.06</b>	44,000.00 CN YUHUA EDU REGS 144A	21,365.05	0.01
<b>Shares</b>	<b>211,642,125.34</b>	<b>98.06</b>	55,000.00 COUNTRY GARDEN	434,507.50	0.20
<b>Bermuda</b>	<b>2,048,978.54</b>	<b>0.95</b>	75,500.00 DALI FOODS GRP UNITARY 144A/REGS	45,583.14	0.02
132,000.00 ALIBABA HEALTH INFORMATION	189,911.57	0.09	2,000.00 DAQO NEW ENERGY SPONS ADR REPR 5 SHS	114,000.00	0.05
440,000.00 ALIBABA PICTURES GRP	49,738.74	0.02	28,200.00 ENN ENERGY HOLDINGS LTD	465,129.20	0.22
182,000.00 BEIJING ENTERPRISES WATER	71,540.55	0.03	72,400.00 ESR CAYMAN LTD	219,952.64	0.10
109,000.00 CHINA GAS HOLDINGS LTD	322,042.96	0.15	22,000.00 EVER SUNSHINE --- REGISTERED SHS	43,860.53	0.02
460,000.00 CHINA INNOVATIONPAY GROUP LTD	57,908.64	0.03	4,900.00 GAOTU TECHEDU INCORPORATION	15,043.00	0.01
32,000.00 CHINA RESOURCES	168,125.18	0.08	3,300.00 GDS HOLDINGS -A- ADR REP 8 SHS-A-	186,813.00	0.09
23,500.00 CK INFRASTRUCTURE HOLDINGS LTD	131,315.68	0.06	218,000.00 GEELY AUTOMOBILE	625,883.48	0.29
85,649.00 COSCO SHIPPING	74,155.21	0.03	38,000.00 GENSCRIPT BIO UNITARY 144A/REG S	146,441.55	0.07
429,000.00 GOME RETAIL RG REGISTERED SHS	40,229.04	0.02	27,000.00 GREENTOWN CHINA	40,857.19	0.02
39,900.00 HONG KONG LAND HOLDINGS LTD	191,520.00	0.09	52,000.00 GREENTOWN SERVICE GROUP LTD REGULATION S	56,110.24	0.03
22,000.00 HOPSON DEVELOPMENT HOLDINGS LTD	78,282.01	0.04	41,000.00 HAIDILAO INTERNATIONAL HOLDING LTD	156,686.04	0.07
7,500.00 JARDINE MATHESON HLD	397,800.00	0.18	25,000.00 HAITIAN INTERNATIONAL	77,235.07	0.04
142,000.00 KUNLUN ENERGY	148,116.64	0.07	24,000.00 HENGAN INTL GROUP	128,560.27	0.06
59,000.00 NINE DRAGONS PAPER (HOLDINGS) LTD	72,682.54	0.03	145,000.00 HKT LTD - STAPLED SECURITY	198,556.76	0.09
43,204.00 SHENZHEN INTL HOLDINGS LTD	55,609.78	0.03	6,372.00 HUAZHU GROUP -SHS ADR	292,219.92	0.14
			3,520.00 HUTCHMED (CHINA) ADR	128,867.20	0.06
<b>Cayman Islands</b>	<b>62,393,686.81</b>	<b>28.90</b>	2,800.00 HUYA SP ADR-A	23,352.00	0.01
27,500.00 AAC TECHNOLOGIES HOLDINGS INC	131,235.39	0.06	1,500.00 I-MAB	108,735.00	0.05
42,000.00 AGILE GROUP HLDGS LTD	39,277.16	0.02	42,000.00 INNOVENT BIOLOGICS, INC.	407,338.73	0.19
1,800.00 AGORA INC-ADR	52,200.00	0.02	10,812.00 IQIYI --- SHS	86,820.36	0.04
5,000.00 AIRTAC INTL	157,032.24	0.07	12,550.00 JD HEALTH INTERNATIONAL INC	121,071.83	0.06
11,000.00 AKESO REGISTERED SHS	60,477.79	0.03	31,429.00 JD.COM INC SADR REPR 2 SHS -A-	2,270,430.96	1.05
550,700.00 ALIBABA GROUP	10,059,447.84	4.65	40,000.00 JINXIN FERT GRP - REGISTERED SHS UNITARY	59,604.28	0.03
39,000.00 ANTA SPORTS PRODUCTS	735,444.89	0.34	31,000.00 JIUMAOJIU INTERNATIONAL HOLDINGS LIMITED	93,780.40	0.04
2,513.00 AUTOHOME -A- SPONS ADR REPR 4 SH-A-	117,935.09	0.05	1,916.00 JOYY INC -A- SPONS ADR REPR 20	105,054.28	0.05
10,059.00 BAIDU INC -A- ADR REPR 8 SH -A-	1,546,571.25	0.72	105,143.00 KAISA GROUP	28,633.58	0.01
2,160.00 BAOZUN A ADR REPR 3SHS -A-	37,864.80	0.02	12,900.00 KE HOLDINGS INC	235,554.00	0.11
1,667.00 BEIGENE LTD ADS	605,121.00	0.28	23,500.00 KINGBOARD HOLDINGS LTD	106,410.98	0.05
5,930.00 BILIBILI INC SADR	392,388.10	0.18	33,500.00 KINGBOARD LAMINATES	55,426.84	0.03
136,000.00 BOSIDENG INTERNATIONAL HOLDINGS LTD	96,785.02	0.04	91,000.00 KINGDEE INTL SOFTWARE GROUP CO	304,514.93	0.14
65,200.00 BUDWEISER BREWING COMPANY APAC LIMITED	165,330.97	0.08	39,600.00 KINGSOFT	157,948.77	0.07
2,500.00 BURNING ROCK	44,700.00	0.02	9,600.00 KUAISHOU TECHNOLOGY	101,984.98	0.05
30,000.00 CHINA AOYUAN GROUP LTD - REGISTERED SHS	15,838.81	0.01	46,000.00 KWG GROUP HOLDINGS LIMITED	44,967.83	0.02
63,000.00 CHINA CONCH VENTURE HOLDINGS LTD	291,746.25	0.14	41,000.00 LEE MAN PAPER MANUFACTURING LTD	30,178.52	0.01
125,000.00 CHINA FEIHE LIMITED	210,991.45	0.10	19,528.00 LI AUTO - SHS A SPON ADR REPR 2 SHS A	513,391.12	0.24
86,500.00 CHINA HONGQIAO GROUP LTD	111,337.97	0.05	82,000.00 LI NING CO	949,596.39	0.44
36,000.00 CHINA LESSO GROUP	57,713.39	0.03	50,000.00 LOGAN PROPERTY HOLD	52,282.20	0.02
14,200.00 CHINA LITERATURE LIMITED	108,351.33	0.05	63,500.00 LONGFOR GRP-REGISTERED SHS	292,838.14	0.14
46,000.00 CHINA MEDICAL SYSTEM HOLDINGS LTD	83,908.44	0.04	8,101.00 LUFAX HLDG- ADR	56,544.98	0.03
18,000.00 CHINA MEIDONG AUTO HOLDINGS LTD	90,408.39	0.04	145,300.00 MEITUAN - SHS 114A/REG S	4,602,758.16	2.13
112,000.00 CHINA MENGNIU DAIRY	721,520.09	0.33	7,900.00 MELCO PBL ENTERTAINMENT (MACAU) LTD	80,896.00	0.04
35,000.00 CHINA OVERSEAS PROPERTY HOLDINGS LTD	29,044.24	0.01	24,000.00 MICROPORT SCIENTIFIC	135,342.82	0.06
100,000.00 CHINA RESOURCES CEMENT	96,471.58	0.04	14,000.00 MING YUAN CLOUD GROUP HOLDINGS LTD	48,556.94	0.02
116,000.00 CHINA RESOURCES LAND LTD -RC-	489,500.15	0.23	25,000.00 MINTH GROUP LTD	85,424.24	0.04
20,400.00 CHINA RESOURCES MIXC LIFESTYLE SERVICES	113,338.05	0.05	5,333.00 MOMO	56,423.14	0.03
78,000.00 CHINA STATE CONSTRUCTION INTL HLDG LTD	68,334.25	0.03	14,390.00 NETEASE SPONS ADR REPR 25 SHS	1,228,906.00	0.57
94,000.00 CHINASOFT INTERNATIONAL LTD	166,152.07	0.08	52,238.00 NEW ORIENTAL EDUCATION & TECH.GR ADR RE1	107,087.90	0.05
3,400.00 CHINDATA GROUP HOLDINGS LTD	28,594.00	0.01	49,304.00 NIO INC - SHS -A- ADR	1,756,701.52	0.81
77,800.00 CHOW TAI FOO JEWELLERY GROUP LTD	148,910.50	0.07	1,600.00 NOAH HOLDGS -ADR- RECP 0.5 SHS	59,408.00	0.03
117,041.00 CIFI HOLDINGS GROUP	79,684.41	0.04	3,000.00 ONECONNECT FINANCIAL TECHNOLOGY CO LTD	12,300.00	0.01
76,189.00 CK ASSET HOLDINGS LTD	441,395.89	0.20	16,042.00 PINDUODUO	1,454,528.14	0.67
96,000.00 CK HUTCHISON	640,643.25	0.30	17,100.00 PING AN HEALTHCARE AND TECHNOLOGY COMPAN	111,149.13	0.05
			52,000.00 POWERLONG REAL ESTATE HOLDINGS LTD	39,076.77	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
22,150.00	RLX TECHNOLOGY INCORPORATION	100,118.00	0.05	58,000.00	AIR CHINA .SHS. -H-	38,370.26	0.02
91,600.00	SANDS CHINA LTD	188,267.31	0.09	18,750.00	A-LIVING SMART CITY SERVICES	66,717.61	0.03
51,000.00	SANY HEAVY EQUIPMENT INTERNATIONAL HLG	60,403.29	0.03	43,900.00	ALUMINIUM CORP SHS -A-	52,715.46	0.02
2,500.00	SEA -A- ADR REPR1 SHS	796,825.00	0.37	142,000.00	ALUMINUM CORPORATION OF CHINA -H-	107,439.29	0.05
78,000.00	SEAZEN GROUP LIMITED	62,422.64	0.03	45,500.00	ANHUI CONCH CEMENT CO -H-	245,482.28	0.11
30,000.00	SHENZHOU INTERNATIONAL GROUP	638,947.61	0.30	8,700.00	ANHUI CONCH CEMENT CO LTD -A-	54,998.55	0.03
44,500.00	SHIMAO PROPERTY HLDG	81,515.28	0.04	4,000.00	ANHUI GUJIND DISTILLERY -B-	52,097.22	0.02
20,000.00	SHIMAO SERVICES -SHS UNITARY REG S/144A	41,363.32	0.02	5,400.00	ANHUI USTC IFLY -A-	44,261.00	0.02
1,342.00	SHINPOONG PHARMACEUTICAL CO LTD	64,833.10	0.03	4,500.00	APELOA PHARMACEUTICAL CO LTD -A-	26,620.75	0.01
3,000.00	SILERGY CORP	442,023.33	0.20	600.00	ASYMCHAM LAB REGISTERED SHS -A-	41,453.44	0.02
351,500.00	SINO BIOPHARMA	291,687.16	0.14	1,300.00	AUTOBIO DIAGNOSTICS CO LTD	10,736.00	0.00
48,000.00	SITC INTERNATIONAL HOLDINGS CO LTD	172,338.58	0.08	4,200.00	AVARY HOLDING - REGISTERED SHS -A-	21,689.84	0.01
64,000.00	SMOORE INTERNATIONAL HOLDINGS LIMITED	298,432.47	0.14	3,200.00	AVIC SUNDA HOLDING COMPANY LIMITED	7,729.79	0.00
58,000.00	SSY GROUP LTD	31,366.75	0.01	72,000.00	AVICHINA INDUSTRY AND TECHNOLOGY CO LTD	45,504.79	0.02
91,000.00	SUNAC CHINA	194,047.90	0.09	48,200.00	BANK OF BEIJING -A-	32,561.57	0.02
28,000.00	SUNAC SERVICES HOLDINGS LIMITED	57,908.64	0.03	73,300.00	BANK OF CHINA LTD -A-	34,639.82	0.02
25,900.00	SUNNY OPTICAL TECHNOLOGY (GRP) CO LTD	681,379.69	0.32	2,899,000.00	BANK OF CHINA LTD -H-	1,027,819.30	0.48
14,883.00	TAL EDUCAT GR -A- ADR REPR 1/3 SH -A-	72,033.72	0.03	85,600.00	BANK OF COMMUNICATIONS	59,684.02	0.03
208,400.00	TENCENT HOLDINGS LTD	12,351,928.67	5.71	325,000.00	BANK OF COMMUNICATIONS -H-	192,878.94	0.09
24,800.00	TENCENT MUSIC ADR REPR 2 SHS A	179,800.00	0.08	12,900.00	BANK OF HANGZHOU REG SHS A	29,841.55	0.01
72,000.00	TINGY HOLDING CORP	133,924.65	0.06	30,300.00	BANK OF JIANGSU CO LTD	27,323.57	0.01
31,600.00	TONGCHENG-ELONG HOLDINGS LIMITED	76,395.22	0.04	23,300.00	BANK OF NANJING CO LTD -A-	32,672.04	0.02
45,000.00	TOPSPORTS INTERNATIONAL HOLDING	51,447.23	0.02	13,000.00	BANK OF NINGBO -A-	70,801.18	0.03
19,001.00	TRIP COM GROUP LTD	584,280.75	0.27	48,400.00	BAOSHAN IRON AND STEEL -A-	65,243.38	0.03
47,000.00	UNI-PRESIDENT CHINA	44,737.89	0.02	68,000.00	BEIJING CAP. INTERNATIONAL AIRPORT -H-	40,094.16	0.02
3,500.00	UP FINTECH HOLDING LTD - ADR	37,065.00	0.02	7,400.00	BEIJING ENLIGHT MEDIA CO LTD	11,374.05	0.01
14,000.00	VINDA INTERNATIONAL HOLDINGS LTD	41,363.32	0.02	825.00	BEIJING KINGSOFT OFFICE SOFTWARE INC	36,216.21	0.02
17,794.00	VIPSHOP HOLDINGS ADR 1/5 REPR	198,225.16	0.09	5,200.00	BEIJING NEW BUILDING MATERIALS -A-	25,742.22	0.01
174,000.00	WANT WANT CHINA	131,650.95	0.06	13,200.00	BEIJING ORIGINWATER TECHNOLOGY	15,891.57	0.01
1,923.00	WEIBO -A- SPONS ADR REPR 1 SH	91,323.27	0.04	143.00	BEIJING ROBOROCK TECHNOLOGY CO LTD	15,663.34	0.01
67,000.00	WEIMOB REGISTERED SHS UNITARY 144A/REG S	97,083.04	0.04	9,100.00	BEIJING SHIJI SHS -A-	35,926.31	0.02
383,477.00	WH GROUP 144A/REGS	273,395.76	0.13	5,200.00	BEIJING SINNET TECHNOLOGY CO LTD	10,369.40	0.00
59,000.00	WHARF REIC - REGISTERED	305,433.40	0.14	3,100.00	BEIJING TIAN TAN BIOLOGICAL PRODUCTS CORP	15,375.14	0.01
129,000.00	WUXI BIOLOGICS	2,096,233.73	0.97	101,500.00	BEIJING-SHANGHAI HIGH SPEED RAILWAY CO	74,859.14	0.03
55,600.00	WYNN MACAU LTD	46,567.38	0.02	1,000.00	BETTA PHARMACEUTICALS CO	14,504.21	0.01
10,690.00	XIAOJU KUAIZHI --- SHS -A- SPONSORED ADR	83,275.10	0.04	1,300.00	BGI GENOMICS REGISTERED SHS -A-	17,626.77	0.01
527,200.00	XIAOMI CORP - REGISTERED SHS -B-	1,445,881.67	0.67	482.00	BIG HIT ENTERTAINMENT CO LTD	121,517.72	0.06
66,000.00	XINYI GLASS HOLDINGS LTD	197,541.95	0.09	863.00	BJ WANTAI --- REGISTERED SHS -A-	29,684.90	0.01
185,081.00	XINYI SOLAR HOLDINGS LTD	379,449.69	0.18	8,900.00	BK OF CHENGDU	16,354.85	0.01
14,128.00	XPENG INC	502,109.12	0.23	31,400.00	BK SHANGHAI A	35,564.67	0.02
46,000.00	YADEA GROUP HOLDINGS LTD	75,163.05	0.03	93,900.00	BOE TECHNOLOGY -A-	73,473.17	0.03
16,000.00	YIHAI INTL UNITARY 144A/REGS	89,098.12	0.04	4,100.00	BYD COMPANY LTD -A-	158,505.24	0.07
22,000.00	ZHEN DING TEH	78,096.17	0.04	28,500.00	BYD COMPANY LTD -H-	889,632.42	0.41
40,000.00	ZHENRO PROPERTIES GROUP LIMITED	21,837.78	0.01	3,900.00	BY-HEALTH CO -A-	17,064.80	0.01
21,000.00	ZHONGSHENG GROUP	169,139.99	0.08	215.00	CANSINO BIO --- REGISTERED SHS -A-	11,286.02	0.01
15,993.00	ZTO EXPRESS CAYMAN ADR	490,345.38	0.23	3,200.00	CANSINO BIO --- REGISTERED SHS -H- UNITA	113,042.60	0.05
3,100.00	ZVIANET GROUP -A- ADR REPR 6SHS	53,661.00	0.02	12,410.00	CENTENNIAL BRILLIANCE SCIENCE TECHNO -A-	22,112.68	0.01
47,000.00	3SBIO UNITARY 144A/REG S	46,186.89	0.02	354,000.00	CGN POWER CO 144A/REGS	107,773.27	0.05
3,500.00	360 DIGITECH - SHS - ADR	71,120.00	0.03	900.00	CHANGCHUN NEW & HIGH TECHNOLOGY -A-	38,300.97	0.02
800.00	51JOB SPONS ADR REPR 1 SH	55,624.00	0.03	13,700.00	CHANGJIANG SECURITIES CO LTD	16,238.80	0.01
	<b>China</b>	<b>32,341,460.73</b>	<b>14.98</b>	50,200.00	CHANGSHA ZOOMLION -H-	44,946.51	0.02
1,321.00	ADVANCED MICRO-FABRICATION EQUIPMENT INC	31,070.37	0.01	20,800.00	CHANGSHA ZOOMLION HEAVY IND.SCIENCE -A-	26,588.21	0.01
160,800.00	AGRICULTURAL BANK OF CHINA -A-	73,249.59	0.03	4,200.00	CHAOZHOU THREE-CIRCLE (GROUP) CO LTD	24,143.21	0.01
959,000.00	AGRICULTURAL BANK OF CHINA -H-	330,151.19	0.15	5,500.00	CHINA BAOAN GROUP	16,344.93	0.01
259.00	AIER EYE HOSPITAL GROUP CO LTD	2,142.95	0.00	100,500.00	CHINA BOHAI BANK CO LTD	39,246.34	0.02
11,293.00	AIER EYE HOSPITAL GRP CO LTD -A-	93,437.76	0.04	316,000.00	CHINA CITIC BANK CORPORATION LTD -H-	142,885.85	0.07
				126,000.00	CHINA COMMUNICATION SERVICES CORP -H-	69,921.99	0.03

The accompanying notes form an integral part of these financial statements

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
26,800.00	CHINA CONSTRUCTION BANK CORPORATION -A-	24,790.25	0.01	15,300.00	CN STATE SHIP-A-	59,502.74	0.03
3,481,000.00	CHINA CONSTRUCTION BANK CORPORATION -H-	2,495,155.94	1.17	5,200.00	CONTEMPORARY AMPEREX TECHNO. CO LTD A	423,582.41	0.20
126,750.00	CHINA COSCO HOLDINGS -H-	194,406.94	0.09	25,480.00	COSCO SHIPPING - REGISTERED -A-	68,220.51	0.03
20,500.00	CHINA EAST EDUCATION HOLDINGS LTD	21,146.03	0.01	700.00	CZ XINGYU AUTOM -A-	19,631.27	0.01
33,200.00	CHINA EASTERN AIR -A-	24,228.74	0.01	3,360.00	DASHENLIN PHARMA GRP -REGISTERED SHS -A-	22,079.00	0.01
119,000.00	CHINA EVERBRIGHT BANK CO LTD	42,037.72	0.02	10,600.00	DHC SOFTWARE CO LTD -A-	12,498.63	0.01
81,500.00	CHINA EVERBRIGHT BANK CO LTD -A-	42,808.41	0.02	8,300.00	DONFANG ELECTRICAL MACHINERY -A-	23,534.28	0.01
10,243.00	CHINA FIBERGLASS CO LTD-SHS.A	27,900.88	0.01	98,000.00	DONGFENG MOTOR GP -H-	87,492.40	0.04
10,270.00	CHINA FORTUNE LAND -A-	6,380.97	0.00	26,192.00	EAST MONEY INFO -A-	139,482.59	0.06
10,500.00	CHINA GALAXY SECURITIES CO LTD	17,049.92	0.01	900.00	ECOVACS ROBOTICS CO LTD	21,182.25	0.01
7,200.00	CHINA GREATWALL -A-	14,714.62	0.01	4,142.00	EVE ENERGY CO LTD	63,554.85	0.03
4,100.00	CHINA INTERNATIONAL CAPITAL CORP LTD	36,349.93	0.02	9,100.00	EVERBRIGHT SECURITIES -A-	21,897.00	0.01
55,600.00	CHINA INTL CAPITAL -H- UNITARY 144A/REGS	146,058.75	0.07	11,400.00	FANGDA CARDON NEW MATERIAL -A-	17,928.45	0.01
279,000.00	CHINA LIFE INSURANCE CO LTD	458,030.64	0.21	3,600.00	FIBERHOME TELECOMMUNICATION TECHNOLOGIES	9,839.50	0.00
123,000.00	CHINA LONGYUAN POWER GROUP CORP -H-	303,997.25	0.14	6,500.00	FINANCIAL STREET HOLDING CO LTD	6,042.77	0.00
15,100.00	CHINA MERC SHEKOU IND ZONE HLDGS COLTD	30,274.92	0.01	1,300.00	FJ YAOHUA GLASS -A-	8,510.24	0.00
44,800.00	CHINA MERCHANTS BANK CO LTD -A-	350,195.85	0.16	3,000.00	FLAT GLASS GROUP CO LTD-A	21,451.85	0.01
141,500.00	CHINA MERCHANTS BANK CO LTD -H-	1,127,866.50	0.52	15,000.00	FLAT GLASS GROUP -H- REGS	70,812.20	0.03
33,480.00	CHINA MERCHANTS ENERGY SHIPPING CO LTD	28,634.94	0.01	32,300.00	FOCUS MEDIA -- SHS -A-	36,634.09	0.02
15,300.00	CHINA MERCHANTS SECURITIES -A-	43,429.89	0.02	22,900.00	FOUNDER SECURITIES -A-	29,024.22	0.01
77,300.00	CHINA MINSENG BANKING -A-	46,830.42	0.02	16,400.00	FOXCONN IND INT --- REGISTERED SHS -A-	29,527.17	0.01
207,500.00	CHINA MINSHENG BANKING CORPORATION -H-	83,429.94	0.04	1,000.00	FU JIAN ANJOY FOODS CO LTD	29,747.50	0.01
47,300.00	CHINA MOLYBDENUM CO LTD	44,265.96	0.02	5,100.00	FUTURE LAND HOLDINGS CO LTD -A-	29,458.99	0.01
120,000.00	CHINA MOLYBDENUM CO LTD -H-	74,762.27	0.03	21,200.00	FUYAO GLASS GRP 144A/REGS	113,425.40	0.05
144,000.00	CHINA NATIONAL BUILDING MATERIAL CO -H-	194,967.66	0.09	3,000.00	FUYAO GLASS GRP/REGSH	19,639.02	0.01
11,300.00	CHINA NATIONAL CHEMICAL ENGINEERING -A-	18,909.24	0.01	9,000.00	GANFENG LITHIUM CO., LTD.	160,006.66	0.07
37,000.00	CHINA NATIONAL NUCLEAR POWER CO -A-	41,334.13	0.02	6,200.00	GAOXIN ZHANGTONG -SHS	6,590.03	0.00
1,800.00	CHINA NATIONAL SOFT-A-	13,771.95	0.01	13,140.00	GD WEN S FOOD -A-	29,460.20	0.01
62,000.00	CHINA OILFIELD SERVICES -H-	59,175.23	0.03	12,300.00	GEMDALE CORP -A-	21,344.94	0.01
13,700.00	CHINA PACIFIC INSURANCE	57,610.58	0.03	14,500.00	GF SECURITIES CO LTD -A-	47,090.26	0.02
91,400.00	CHINA PACIFIC INSURANCE (GROUP) CO LTD	271,804.51	0.13	46,200.00	GF SECURITIES UNITARY 144A/REG S	80,593.72	0.04
56,600.00	CHINA PETROLEUM AND CHEMICAL -A-	39,113.18	0.02	4,500.00	GIANT NETWORK -A-	7,251.33	0.00
922,000.00	CHINA PETROLEUM AND CHEMICAL -H-	457,169.97	0.21	1,372.00	GIGADEVICE SHS A	30,822.22	0.01
55,200.00	CHINA RAILWAY GROUP LTD -A-	48,409.13	0.02	9,000.00	GOERTEK INC. -A-	60,102.37	0.03
141,000.00	CHINA RAILWAY GROUP LTD -H-	70,276.53	0.03	4,700.00	GOTION HIGH-TECH CO LTD	34,583.73	0.02
6,500.00	CHINA SECURITIES - REGISTERED SHS -A-	31,120.29	0.01	5,200.00	GREAT WALL MOTOR -A-	42,379.99	0.02
123,000.00	CHINA SHENHUA ENERGY CO LTD-SHS.-H-	287,880.97	0.13	116,000.00	GREAT WALL MOTOR CO-H-	427,660.71	0.20
11,600.00	CHINA SHENHUA ENERGY COMPANY LTD -A-	40,727.68	0.02	28,770.00	GREENLAND HLDGS -A-	20,951.23	0.01
26,300.00	CHINA SOUTHERN AIR -A-	23,553.50	0.01	3,400.00	GUANGDONG HAI GROUP CO LTD -A-	35,506.73	0.02
62,000.00	CHINA SOUTHERN AIRLINES -H-	35,043.21	0.02	106,000.00	GUANGZHOU AUTOMOBILE GROUP CO	93,681.49	0.04
4,200.00	CHINA TOURISM - REGISTERED SHS A	169,197.70	0.08	60,800.00	GUANGZHOU R&F PROPERTIES COMPANY LTD -H-	46,705.09	0.02
1,466,000.00	CHINA TOWER	192,085.07	0.09	1,500.00	GUANGZHOU SHIYUAN ELECTRONIC TECHNOLOGY	18,209.67	0.01
4,300.00	CHINA TRANSINFO TECHNOLOGY-A	9,847.24	0.00	2,100.00	GUANGZHOU TINCI MATERIALS TECHNOLOGY CO	49,496.83	0.02
21,100.00	CHINA VANKE -A-	69,668.70	0.03	800.00	GUJING DISTILLERY -A-	29,565.59	0.01
61,500.00	CHINA VANKE -H-	168,272.90	0.08	12,800.00	GUOSEN SECURITIES -A-	23,442.25	0.01
46,800.00	CHINA YANGTZE POWER -A-	159,529.26	0.07	15,600.00	GUOTAI JUNAN SECURITIES CO LTD	43,097.07	0.02
36,300.00	CHINA ZHESHANG BANK CO LTD	19,966.72	0.01	4,500.00	GZ BYS PHARMACE -A-	20,756.93	0.01
18,060.00	CHONGQING CHANGAN AUTOMOBILE -A-	46,731.10	0.02	1,100.00	GZ KINGMED DIA - REGISTERED SHS	17,456.18	0.01
19,600.00	CHONGQING DONGYUAN -A-	15,670.31	0.01	80,800.00	HAIER SMART HOME CO LTD - REG SHS -H-	284,913.60	0.13
64,000.00	CHONGQING RURAL -H-	23,348.44	0.01	13,800.00	HAIER SMART-A RG REGISTERED SHS -A-	55,914.26	0.03
3,700.00	CHONGQING ZHIFEI BIOLOGICAL PRODUCTS CO	91,147.20	0.04	7,488.00	HAITIAN FLAVOUR -A-	127,623.41	0.06
19,200.00	CHONGQUING IRON STEEL CO LTD	11,483.13	0.01	12,700.00	HAITONG SEC SHS -A-	23,888.79	0.01
28,500.00	CITIC SECURITIES -A-	111,633.29	0.05	98,000.00	HAITONG SECURITIES CO LTD -H-	89,758.39	0.04
89,500.00	CITIC SECURITIES CO -H-	228,099.42	0.11	1,800.00	HANGZHOU FIRST PV MAT CO LTD -A-	35,364.18	0.02
320,000.00	CN CINDA AM -H-	54,260.45	0.03	4,100.00	HANGZHOU HUADONG MEDICINE CO LTD -A-	18,854.70	0.01
126,500.00	CN GALAXY SECS -H-	73,611.93	0.03	2,400.00	HANGZHOU ROBAM APP -A-	12,568.97	0.01
119,400.00	CN STATE CEC -A-	88,800.90	0.04				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
2,700.00	HANGZHOU SILAN MICRO. -A-	23,883.37	0.01	4,800.00	LEPU MEDICAL TECHNOLOGY -A-	19,954.17	0.01
4,400.00	HANGZHOU TIGERMED CONSULTING CO LTD	93,655.79	0.04	16,300.00	LINGYI ITECH	16,315.18	0.01
900.00	HANGZHOU TIGERMED CONSULTING CO LTD	24,264.07	0.01	10,800.00	LONGSHENG GROUP -A-	22,624.15	0.01
40,000.00	HANSOH PHARMACEUTICAL GRP CO LTD	101,738.34	0.05	3,200.00	LUZHOU OLD CELLAR -A-	109,863.23	0.05
3,100.00	HEFEI MEYER OPTOELECTRONIC TECHNOLOGYINC	18,266.69	0.01	4,600.00	MANGO EXCELLENT MEDIA - REG SHS -A-	31,068.23	0.01
6,500.00	HENAN SHUANGHUI INVEST AND DEV CO -A-	27,343.56	0.01	613.00	MAXSCEND MICROELECTRONICS COMPANY LIMITE	33,432.97	0.02
11,100.00	HENGLI PETROCHEMICAL CO LTD	44,785.33	0.02	56,600.00	METALLURGICAL CORP CHN -A-	38,148.50	0.02
1,500.00	HITHINK ROYALFLUSH INFORMATION NETWORK C	27,864.16	0.01	9,400.00	MIDEA GROUP CO -A-	101,369.87	0.05
3,100.00	HONGFA TECHNOGY -A-	29,962.56	0.01	4,140.00	MONTAGE TECHNOLOGY CO	38,109.36	0.02
31,000.00	HUA XIA BANK CO LTD -A-	26,754.00	0.01	11,200.00	MUYUAN FOODSTUF -A-	90,065.24	0.04
24,900.00	HUADIAN POWER INTL	18,248.72	0.01	5,000.00	NANJG KING REGISTERED SHS -A-	27,889.73	0.01
5,330.00	HUALAN BIOLOGICAL ENGINEERING INC	23,041.10	0.01	9,200.00	NANJI E-COMMERCE CO LTD	9,408.14	0.00
12,200.00	HUANENG POWER INTERNATIONAL -A-	15,632.81	0.01	9,400.00	NANJING SECURITIES CO LTD	14,506.38	0.01
130,000.00	HUANENG POWER INTL INC -H-	69,970.80	0.03	12,760.00	NARI TECHNOLOGY -A-	70,996.66	0.03
52,800.00	HUATAI SECURITIES CO LTD	81,526.32	0.04	3,003.00	NATIONAL SILICON INDUSTRY -A	13,335.32	0.01
10,400.00	HUATAI SECURITIES CO LTD -A-	27,377.80	0.01	1,300.00	NAURA TECHNOLOG REGISTERED SHS -A-	73,659.41	0.03
15,500.00	HUBEI AVIATION PRE SHS -A-	31,797.39	0.01	500.00	NAVINFO -A-	853.74	0.00
3,822.00	HUNDSUN TECH-A-	33,920.75	0.02	5,000.00	NEW CHINA LIFE INSURANCE CO LTD -A-	31,112.54	0.01
20,400.00	IM JUNZHENG ENE -A-	18,079.98	0.01	29,600.00	NEW CHINA LIFE INSURANCE CO LTD -H-	87,453.87	0.04
8,100.00	IM RARE-EARTH HI-TECH -A-	55,560.53	0.03	6,370.00	NINGBO XINHAI ELECTRIC CO-A-	18,999.49	0.01
300.00	IMEIK TECHNOLOGY DEVELOPMENT CO LTD	27,555.52	0.01	15,000.00	NONGFU SPRING - REGISTERED SHS -H- UNI	76,400.10	0.04
2,047,000.00	INDUS.AND COMMERCIAL BANK OF CHINA -H-	1,138,584.35	0.53	19,800.00	NX BAOFENG ENER/REGSH	49,331.36	0.02
145,700.00	INDUSTRIAL AND COMMERCIAL BANK CHINA -A-	105,200.37	0.05	400.00	OFILM GROUP CO., LTD.	520.61	0.00
45,100.00	INDUSTRIAL BANK	127,879.06	0.06	300.00	OPPEIN HOME GROUP INC	6,083.22	0.00
22,800.00	INDUSTRIAL SECURIT -A-	34,761.76	0.02	16,800.00	ORIENT SECUR CO LTD-A	39,384.02	0.02
1,200.00	INGENIC SEMICON --- SHS -A-	23,892.20	0.01	2,100.00	OVCTEK CHINA INC	26,570.55	0.01
14,800.00	INNER MONGOLIA YI LI INDUSTRY CO LTD -A-	86,451.97	0.04	5,700.00	PERFECT WORLD PICTURES CO LTD	13,318.28	0.01
5,700.00	INSPUR ELEC INFO INDI CO LTD	25,188.15	0.01	752,000.00	PETROCHINA CO LTD -H-	356,454.16	0.17
1,666.00	INTCO MED TECH --- REGISTERED SHS -A-	15,134.45	0.01	40,600.00	PETROCHINA CO LTD SHS.A	37,807.01	0.02
3,000.00	JA SOLAR TECHNOLOGY CO LTD	30,655.46	0.01	4,600.00	PHARMARON BEIJING - REGISTERED SHS -H-	110,085.51	0.05
2,250.00	JAFRON BIOMEDICAL CO LTD	20,415.28	0.01	1,400.00	PHARMARON BJ - REGISTERED SHS -A-	46,726.76	0.02
3,800.00	JIANGSU CHANGJIANG ELEC.TECHNOLGY CO -A-	18,882.28	0.01	297,000.00	PICC GRP CN -H-	92,327.54	0.04
44,000.00	JIANGSU EXPRESSWAY CO LTD -H-	44,595.31	0.02	272,000.00	PICC PROPERTY AND CASUALTY -H-	263,800.32	0.12
3,544.00	JIANGSU HENGLI HYDRAULIC CO LTD	46,444.38	0.02	1,200.00	PIENTZHUANG -A-	70,319.31	0.03
13,632.00	JIANGSU HENGRUI PHARMACEUTICALS CO	106,094.91	0.05	42,200.00	PING AN BANK CO LTD -A-	117,236.96	0.05
11,900.00	JIANGSU SANYOU -A-	13,681.15	0.01	25,600.00	PING AN INS (GRP) CO -A-	191,821.85	0.09
3,300.00	JIANGSU YANGHE BREWERY -A-	84,918.65	0.04	228,000.00	PING AN INS (GRP) CO -H-	1,559,602.52	0.73
16,000.00	JIANGSU ZHONGNAN CONSTRUCTION -A-	11,031.94	0.01	26,100.00	POLY DEVELOP AND HOLDINGS GRP CO-SHS- A	56,737.47	0.03
7,100.00	JIANGXI COPPER CO LTD -A-	26,908.32	0.01	4,400.00	POLY PPTY SERV - REGISTERED SHS -H-	26,225.88	0.01
42,000.00	JIANGXI COPPER -H-	75,856.73	0.04	55,100.00	POSTAL SAVINGS BANK OF CHINA	43,369.77	0.02
2,200.00	JIANGXI GANFENG LITHIUM CO LTD	55,542.09	0.03	900.00	PROYA COSMETICS CO	24,194.34	0.01
3,000.00	JILIN AODONG MEDICINE INDUSTRY -A-	7,827.72	0.00	288,000.00	PSBC H UNITARY 144A/REGS	199,037.19	0.09
700.00	JIUGUI LIQUOR CO -A-	26,868.81	0.01	17,000.00	RISESUM REAL ESTATE DEVELOPMENT SHS A	12,696.03	0.01
2,800.00	JOIN IN HOLDING CO LTD -A-	40,633.48	0.02	24,150.00	RONGSHENG PETRO CHMICAL CO -A-	70,347.20	0.03
1,000.00	JOINN LABORATORIES CHINA CO LTD	24,480.99	0.01	1,392.00	RT TECH --- REGISTERED SHS -A-	18,915.19	0.01
3,200.00	JONJEE HI-TECH -A-	15,786.83	0.01	17,100.00	SAIC MOTOR CO LTD	50,552.93	0.02
12,900.00	JS ZHONG TIAN TECH -A-	18,188.75	0.01	10,000.00	SANAN OPTOELECTRONICS CO LTD	49,101.42	0.02
2,300.00	JUEWEI FOOD CO LTD	22,789.78	0.01	900.00	SANGFOR TECHNOLOGIES INC	32,714.65	0.02
2,300.00	KING S LUCK BREW -A-	16,143.51	0.01	19,300.00	SANY HEAVY INDUSTRY CO LTD -A-	76,075.75	0.04
6,100.00	KINGA SCI & TECH CO LTD	13,865.38	0.01	32,300.00	SD NANSHAN ALUM -A-	21,870.35	0.01
793.00	KINLONG HARDWAR --- SHS -A-	16,878.62	0.01	18,240.00	SDIC CAPITAL - REGISTERED SHS -A-	24,870.20	0.01
5,300.00	KUANG-CHI TECHNOLOGIES CO	18,444.10	0.01	10,700.00	SF HOLDING CO LTD	108,343.08	0.05
7,200.00	KUNLUN TECH CO., LTD	18,909.24	0.01	600.00	SG MICRO CORP-A	30,932.50	0.01
2,800.00	KWEICHOW MOUTAI CO LTD	793,927.66	0.37	3,500.00	SH LINGANG - SHS -A-	8,161.62	0.00
5,200.00	LB GROUP CO., LTD	23,131.74	0.01	4,200.00	SH ZHANGJIANG HI -A-	10,984.84	0.01
1,140.00	LBX PHARMACY - REGISTERED SHS -A-	8,266.52	0.00	23,000.00	SHAANXI COAL INDUSTRY -A-	52,742.58	0.02
11,000.00	LENS TECHNOLOGY CO LTD	35,655.47	0.02	6,500.00	SHANDING SUN PAPER INDUSTRY-A-	12,045.26	0.01

The accompanying notes form an integral part of these financial statements

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
23,750.00	SHANDONG GOLD - REGISTERED SHS -H-	42,040.93	0.02	7,000.00	TIANSHUI HUATIAN TECHNOLOGY CO LTD	13,112.82	0.01
8,960.00	SHANDONG GOLD MINING	27,224.34	0.01	1,400.00	TONGFANG GUOXIN -A-	44,859.08	0.02
5,690.00	SHANDONG HUALU HENGSHENG CHEMICAL	29,031.92	0.01	5,200.00	TONGKUN GROUP CO LTD	17,677.13	0.01
88,000.00	SHANDONG WEIGAO GRP -H-	157,355.30	0.07	49,600.00	TONGLING NONFERROUS METALS GROUP -A-	30,049.02	0.01
17,500.00	SHANGAI FOSUN PHARMACEUTICAL H	90,032.65	0.04	800.00	TOPCHOICE MED --- REGISTERED SHS -A-	37,436.70	0.02
560.00	SHANGHAI BAIRUN INVESTMENT HOL GR CO LTD	6,463.35	0.00	34,000.00	TRAVELSKY TECHNOLOGY -H-	65,513.33	0.03
2,730.00	SHANGHAI BAOSIGHT SOFTWARE CO LTD	27,917.62	0.01	1,900.00	TSINGTAO BREWERY CO LTD -A-	23,707.36	0.01
34,800.00	SHANGHAI CONSTRUCTION GRP -A-	22,107.26	0.01	18,000.00	TSINGTAO BREWERY -H-	141,046.34	0.07
29,500.00	SHANGHAI ELEC GRP -A-	23,768.25	0.01	7,310.00	UFIDA SOFTWARE CO -A-	37,524.13	0.02
6,000.00	SHANGHAI FOSUN PHARMACEUTICAL CO-A-	48,621.10	0.02	6,160.00	UNISPLENDOUR CORP -A-	23,803.95	0.01
2,600.00	SHANGHAI INTL AIRPORT -A-	17,826.19	0.01	9,000.00	VENUS MEDTECH (HANGZHOU) INC.	46,475.92	0.02
22,500.00	SHANGHAI INTL PORT -A-	21,231.06	0.01	4,800.00	WALVAX BIOTECH -A-	46,988.62	0.02
3,100.00	SHANGHAI JINJIANG INTL HOTELS -A-	21,830.69	0.01	7,400.00	WANHUA POLYURETANE -A-	122,397.18	0.06
39,800.00	SHANGHAI LUJIAZUI FIN. TRADE ZONE DEV.B	36,058.80	0.02	16,200.00	WEICHAI POWER CO LTD	43,072.90	0.02
2,900.00	SHANGHAI M G STATIONARY INC A	30,545.76	0.01	68,000.00	WEICHAI POWER CO LTD -H-	141,334.08	0.07
7,900.00	SHANGHAI PHARMACEUTICAL LTD -A-	23,416.06	0.01	2,200.00	WEIHAI GUANGWEI COMPOSITES CO	22,334.10	0.01
28,600.00	SHANGHAI PHARMACEUTICAL LTD -H-	55,549.13	0.03	5,800.00	WH SURONG -A-	18,863.06	0.01
63,000.00	SHANGHAI PUDONG DEVELOPMENT BANK -A-	87,852.65	0.04	1,900.00	WILL SEMICON SHS A	71,422.35	0.03
1,680.00	SHANGHAI PUTAILAI NEW ENERGY TECH	44,772.31	0.02	7,670.00	WINNING HEALTH TECHNOLOGY-A	17,267.63	0.01
16,700.00	SHANGHAI RAAS BOLLD -A-	17,647.07	0.01	5,320.00	WUHAN GUIDE INFRARED -A-	19,272.05	0.01
18,600.00	SHANXI MEIJIN -A-	31,038.48	0.01	6,400.00	WUHAN HUMANWELL HI-TECH CO LTD	19,991.36	0.01
2,660.00	SHANXI XING HUA -A-	130,032.77	0.06	7,400.00	WUJIANG SILK -A-	32,241.77	0.01
5,900.00	SHENGLI TECHNOLOGY -A-	19,800.78	0.01	8,800.00	WULIANGYE YIBIN CO LTD -A-	299,137.81	0.14
1,120.00	SHENNAN CIR REGISTERED SHS -A-	16,454.69	0.01	5,940.00	WUS PRINTED CIRCUIT (KUNSHAN) CO LTD	10,317.25	0.00
51,900.00	SHENWAN HONGY -A-	44,228.46	0.02	6,020.00	WUXI APP TEC CO LTD A	142,525.20	0.07
1,100.00	SHENZHEN CAPCHEM TECHNOLOGY CO LTD	26,417.77	0.01	11,640.00	WUXI APPTec CO LTD.	272,284.17	0.13
20,300.00	SHENZHEN ENERGY INVESTMENT CO LTD -A-	29,943.65	0.01	3,360.00	WUXI LEAD INTELLIGENT EQUIPMENT-A-	36,348.87	0.02
12,700.00	SHENZHEN GREEN ECO MANU A173	21,999.73	0.01	700.00	WUXI SHANGJI AUTOMATION CO-A	30,314.59	0.01
1,700.00	SHENZHEN KANGTAI BIO	29,008.57	0.01	7,200.00	XI AN AERO ENGINE -A-	59,338.19	0.03
18,359.00	SHENZHEN LUXSHARE PRECISION INDUSTRY -A-	101,580.58	0.05	10,880.00	XI AN LONGI SILICON MATERIALS CORP	139,043.07	0.06
24,400.00	SHENZHEN OVERSEAS CHINESE TOWN CO -A-	28,316.75	0.01	28,000.00	XINJIANG GOLDWIND SCIENCE & TECHN CO LTD	58,987.68	0.03
800.00	SHENZHEN S.C NEW ENERGY TECHNOLOGY	17,031.33	0.01	12,700.00	XINJIANG GOLDWIND SCI&TECH -A-	34,219.61	0.02
2,600.00	SHENZHEN SUNWAY COMMUNICATION CO LTD-A-	9,080.28	0.00	27,200.00	XUGONG SC&TECH -A-	29,458.99	0.01
6,000.00	SHENZHEN TIANMA MICROELECTRONICS CO -A-	12,615.45	0.01	4,000.00	YANTAI JEREH OILFIELD SERVICES GROUP CO	30,009.35	0.01
11,800.00	SICHUAN CHUANTOU-A-	26,273.06	0.01	6,000.00	YANZHOU COAL MINING -A-	26,950.78	0.01
9,400.00	SICHUAN NEW HOPE AGRIBUSINESS CO LTD -A-	21,497.40	0.01	54,000.00	YANZHOU COAL MINING CO -H-	102,247.03	0.05
1,800.00	SICHUAN SWELLFUN -A-	35,461.79	0.02	5,900.00	YAXIA AUTO CORP-A	9,909.53	0.00
7,500.00	SINOLINK SECURITIES CO LTD -A-	13,270.86	0.01	1,800.00	YEALINK NETWORK TECHNOLOGY CORP LTD	22,660.41	0.01
4,900.00	SINOMA SCIENCE&TECHNOLOGY	26,876.40	0.01	1,690.00	YIFENG PHARMACY CHAIN CO LTD	13,637.33	0.01
45,600.00	SINOPHARM GROUP CO LTD	118,910.54	0.06	2,659.00	YIHAI KERRY ARAWANA HOLDINGS CO., LTD	28,600.57	0.01
2,800.00	SJZ YILING PHARMA -A-	7,214.76	0.00	2,000.00	YN CHUANGXIN -A-	86,805.24	0.04
1,400.00	SKSHU PAINT SHS -A-	21,692.01	0.01	22,800.00	YONGHUI SUPERSTORES -A-	13,848.18	0.01
359.00	SP SEMICON - REGISTERED SHS -A-	22,673.67	0.01	11,600.00	YOUNGOR GROUP -A-	11,520.94	0.01
2,600.00	SUNGROW POWER SUPPLY CO LTD	59,775.13	0.03	8,200.00	YUNNAN ALUMINIUM - SHS -A-	18,841.99	0.01
22,900.00	SUNING APPLIANCE CO -A-	17,705.49	0.01	2,800.00	YUNNAN BAIYAO GROUP -A-	42,425.24	0.02
11,100.00	SUNSHINE CITY GRP -A-	7,171.84	0.00	9,500.00	YUTONG BUS CO., LTD	16,677.28	0.01
6,900.00	SUNWODA ELECTRONIC CO LTD	39,984.58	0.02	39,000.00	ZHAOJIN MINING INDUSTRY COMPANY LTD -H-	27,453.94	0.01
4,400.00	SUZHOU DONGSHAN PREC MANUFACT CO LTD-A-	14,234.92	0.01	24,240.00	ZHEJIANG CENTURY HUATONG GROUP CO LTD -A	27,793.05	0.01
7,100.00	SUZHOU GOLD MANTIS CONSTRUCTION DECOR	6,941.60	0.00	29,800.00	ZHEJIANG CHINA COMMODITIES CITY GR -A-	21,701.31	0.01
300.00	SUZHOU MAXWELL --- REGISTERED SHS -A-	28,332.71	0.01	6,400.00	ZHEJIANG CHINT ELECTRICS CO LTD	56,126.53	0.03
6,750.00	SZ INNOVANCE TECHNOLOGY -A-	65,889.49	0.03	8,800.00	ZHEJIANG DAHUA TEC -A-	32,342.17	0.01
2,700.00	SZ MINDRAY BIO --- REGISTERED SHS -A-	161,238.90	0.07	1,800.00	ZHEJIANG DINGLI MACHINERY CO LTD	19,662.26	0.01
15,700.00	TAIGANG STAINLESS -A-	23,620.59	0.01	52,000.00	ZHEJIANG EXPRESSWAY -H-	42,884.25	0.02
35,200.00	TCL TECH GRP - REGISTERED SHS -A-	34,141.99	0.02	10,800.00	ZHEJIANG HUAFEND SPANDEX -A	20,365.08	0.01
12,600.00	THE PACIFIC SECURITIES CO LTD	6,364.44	0.00	3,600.00	ZHEJIANG HUAHAI PHARMACEUTICAL CO -A-	9,856.23	0.00
1,000.00	THUNDER SOFTWARE TECHNOLOGY CO LTD-A-	19,397.31	0.01	3,400.00	ZHEJIANG JIUZHOU PHARMACEUTICAL CO LTD	29,021.74	0.01
8,700.00	TIANJIN ZHONGHUNAN SEMICONDUCTOR	61,832.93	0.03	7,440.00	ZHEJIANG NHU -A-	30,963.55	0.01

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## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
3,500.00	ZHEJIANG SATELLITE PETROCHEMICAL -A-	21,165.98	0.01	49,500.00	POWER ASSETS HOLDINGS	291,226.00	0.13
1,900.00	ZHEJIANG SUPOR COOKWARE CO LTD-A-	13,751.03	0.01	116,000.00	SHENZHEN INVESTMENT LTD -RC-	29,206.10	0.01
6,600.00	ZHEJIANG WEIXING NEW BUILDING MATERIALS	17,272.11	0.01	110,139.00	SINO LAND	148,272.93	0.07
8,700.00	ZHESHANG SEC	16,782.65	0.01	25,500.00	SINOTRUK HK	37,997.73	0.02
17,700.00	ZHONGAN ONLINE P C H UNITARY 144A REGS	72,872.01	0.03	74,000.00	SJM HOLDINGS LTD	50,381.03	0.02
11,900.00	ZHONGJIN GOLD CO LTD-A-	15,432.78	0.01	69,500.00	SUN ART RETAIL GROUP LTD	32,140.06	0.01
26,100.00	ZHONGTAI SECURITIES CO LTD	38,741.62	0.02	46,500.00	SUN HUNG KAI PROPERTIES LTD	581,796.87	0.27
49,300.00	ZHONGTIAN URBAN DEVELOPMENT GROUP -A-	20,777.23	0.01	18,000.00	SWIRE PACIFIC LTD SIE A	107,056.48	0.05
18,200.00	ZHUZHOU CRRC -H-	84,048.46	0.04	41,600.00	SWIRE PROPERTIES LTD	104,311.60	0.05
5,800.00	ZHUZHOU KIBING GROUP CO LTD	15,573.94	0.01	49,500.00	TECHTRONIC INDUSTRIES CO LTD	986,226.04	0.47
204,000.00	ZIJIN MINING CORP CO LTD -H-	252,095.28	0.12	75,073.00	THE LINK REIT UNITS	643,716.31	0.31
42,600.00	ZIJIN MINING GROUP CO LTD	66,599.75	0.03	50,000.00	WHARF HOLDINGS	166,031.32	0.08
4,200.00	ZJ JINGSHENG ME SHS -A-	41,876.43	0.02	50,800.00	YUEXIU PROPERTY	47,767.69	0.02
10,400.00	ZJ SANHUA INTEL -A- REGISTERED	36,675.62	0.02		<b>Indonesia</b>	<b>3,950,955.99</b>	<b>1.83</b>
1,400.00	ZJ WOLVO BIO-PH SHS -A-	12,711.52	0.01	656,300.00	ADARO ENERGY	80,704.84	0.04
8,600.00	ZTE CORPORATION -A-	44,146.03	0.02	308,500.00	ANEKA TAMBANG SHS	49,360.00	0.02
24,800.00	ZTE CORPORATION -H-	81,555.10	0.04	743,700.00	ASTRA INTERNATIONAL TBK	285,788.66	0.13
11,100.00	360 SECURITY TECHNOLOGY INC	20,432.02	0.01	411,300.00	BANK CENTRAL ASIA DEP	1,005,799.19	0.46
	<b>Hong Kong</b>	<b>17,951,587.07</b>	<b>8.32</b>	672,800.00	BANK MANDIRI	289,098.36	0.13
439,800.00	AIA GROUP LTD	5,081,780.04	2.36	266,300.00	BANK NEGARA INDONESIA	100,007.87	0.05
18,500.00	BEIJING ENTERPRISES HOLDINGS LTD -RC-	74,026.85	0.03	2,383,989.00	BANK RAKYAT INDONESIA	641,282.67	0.30
131,000.00	BOC HONG KONG (HOLDINGS) LTD	395,456.42	0.18	248,700.00	CHAROEN POKPHAND	111,643.50	0.05
24,000.00	BYD ELECTRONIC -RC-	84,627.80	0.04	17,700.00	GUDANG GARAM	40,253.98	0.02
29,000.00	CHINA EDUCATION GROUP HOLDINGS	49,993.09	0.02	140,400.00	INDAH KIAT PULP PAPER CORP	84,117.39	0.04
116,000.00	CHINA EVERBRIGHT ENVIRONMENT GROUP LTD	87,618.29	0.04	60,700.00	INDOCEMENT TUNGGAL PRAKARSA	44,531.01	0.02
34,000.00	CHINA EVERBRIGHT LTD	40,181.51	0.02	83,500.00	INDOFOOD CBP SUKSES MAKMUT	48,714.41	0.02
57,500.00	CHINA L&P HLDGS	553,972.98	0.26	158,800.00	INDOFOOD SUKSES MAKMUR TBK	70,454.50	0.03
52,268.00	CHINA MERCHANTS HLDGS (INTL) CO LTD -RC-	89,701.93	0.04	759,200.00	KALBE FARMA	75,853.70	0.04
136,500.00	CHINA OVERSEAS LAND INVESTMENT LTD -RC-	311,061.12	0.14	1,032,500.00	PT BARITO PACIFIC TBK	69,614.85	0.03
194,000.00	CHINA POWER INTERNATIONAL DEV. -RC-	102,922.72	0.05	472,400.00	PT MERDEKA COPPER GOLD TBK	83,175.41	0.04
52,000.00	CHINA RESOURCES BEER LTD -RC-	384,087.93	0.18	336,400.00	PT UNILEVER INDONESIA TBK	92,840.53	0.04
58,500.00	CHINA RESOURCES PHARMACEUTICAL GROUP LTD	28,781.55	0.01	831,200.00	SARANA MENARA	76,949.52	0.04
70,000.00	CHINA RESOURCES POWER HOLDINGS -RC-	201,870.96	0.09	106,800.00	SEMEN GRESIK (PERSERO) TBK	61,188.48	0.03
228,000.00	CITIC PACIFIC LTD	243,092.98	0.11	1,831,500.00	TELKOM INDONESIA -B-	472,191.12	0.22
206,000.00	CN JINMAO HOLDINGS	74,094.29	0.03	279,700.00	TOWER B INFRA	57,845.38	0.03
57,600.00	CN TAIPING INSURANCE HOLDINGS CO	87,605.96	0.04	60,300.00	UNITED TRACTORS	109,540.62	0.05
110,000.00	CN TRADITIONAL CHINESE MEDECINE CO LTD	55,814.78	0.03		<b>Malaysia</b>	<b>3,837,891.70</b>	<b>1.78</b>
272,964.00	COUNTRY GARDEN HOLDINGS	282,267.40	0.13	61,000.00	AMMB HOLDING BHD	46,334.59	0.02
321,120.00	CSPC PHARMACEUTICAL	385,277.55	0.18	93,300.00	AXIATA GROUP	87,137.84	0.04
72,000.00	FAR EAST HORIZON LTD	73,066.63	0.03	234,600.00	CIMB GROUP HOLDINGS BHD	267,857.79	0.12
94,500.00	FOSUN INTERNATIONAL	114,958.54	0.05	137,700.00	DIALOG GROUP BHD	78,610.44	0.04
1,700.00	FUTU HOLDINGS -ADR	154,734.00	0.07	102,400.00	DIGI.COM BHD	108,844.97	0.05
78,000.00	GALAXY ENTERTAINMENT GROUP LTD	400,787.40	0.19	4,600.00	FRASER & NEAVE HOLDINGS BHD	29,337.12	0.01
114,000.00	GUANGDONG INVEST -RC-	148,784.62	0.07	61,400.00	GENTING BHD	73,917.50	0.03
76,000.00	HANG LUNG PROPERTIES LTD	173,386.80	0.08	82,900.00	GENTING MALAYSIA BHD	59,405.16	0.03
27,900.00	HANG SENG BANK LTD	478,817.62	0.22	32,000.00	HAP SENG CONSOLIDATED	60,766.68	0.03
56,000.00	HENDERSON LAND DEVELOPMENT	214,729.56	0.10	55,200.00	HARTALEGA HOLDINGS BHD	81,089.12	0.04
95,000.00	HKE AND HKE LTD STAPLED SEC	94,332.77	0.04	24,000.00	HONG LEONG BANK BHD	108,348.13	0.05
405,062.00	HONG KONG CHINA GAS	613,992.38	0.29	8,600.00	HONG LEONG CREDIT BHD	37,592.22	0.02
43,404.00	HONG KONG EXCHANGES AND CLEARING LTD	2,675,158.19	1.25	62,900.00	IHH HEALTHCARE BHD	100,663.92	0.05
18,000.00	HUA HONG SEMICONDUCTOR UNITARY 144A/REGS	93,414.29	0.04	108,600.00	IOI CORPORATION BHD	97,795.65	0.05
282,000.00	LENOVO GROUP LTD -RC-	303,203.38	0.14	44,600.00	KOSSAN RUBBER IND -SHS-	24,609.07	0.01
108,000.00	MMG LTD	45,643.52	0.02	19,000.00	KUALA LUMPUR KEPONG MY	91,312.44	0.04
55,635.00	MTR CORP LTD	300,162.79	0.14	143,983.00	MALAYAN BANKING BHD	276,856.98	0.13
55,250.00	NEW WORLD DEVELOPMENT CO LTD	226,048.27	0.10	39,100.00	MALAYSIA AIRPORTS HOLDINGS	64,442.77	0.03
				73,800.00	MAXIS BHD	82,675.64	0.04

The accompanying notes form an integral part of these financial statements



Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
37,800.00	MISC	62,390.47	0.03				
3,000.00	NESTLE (M) BHD	95,377.89	0.04				
23,000.00	PERLIS PLANTATIONS BHD	100,866.95	0.05				
81,700.00	PETRONAS CHEMICALS	169,781.24	0.08				
15,500.00	PETRONAS DAGANGAN	70,789.36	0.03				
33,100.00	PETRONAS GAS BHD	132,984.91	0.06				
127,100.00	PRESS MTL ALUMI - REGISTERED	174,263.26	0.08				
524,700.00	PUBLIC BANK BHD	510,098.28	0.24				
40,950.00	QL RESOURCES	52,624.09	0.02				
62,189.00	RHB BANK BERHAD	81,106.30	0.04				
130,000.00	SIME DARBY BHD	70,488.39	0.03				
68,554.00	SIME DARBY PLANTATION BHD	58,622.48	0.03				
77,991.00	SUPERMAX CORPORATION BHD	44,523.65	0.02				
53,600.00	TELEKOM MALAYSIA	72,977.34	0.03				
82,500.00	TENAGA NASIONAL BHD	190,755.77	0.09				
166,900.00	TOP GLOVE CORPORATION BHD	114,814.62	0.05				
53,800.00	WESTPORTS HOLDINGS BHD	57,828.67	0.03				
	<b>Philippines</b>	<b>1,773,420.33</b>	<b>0.82</b>				
74,880.00	ABOITIZ EQUITY VENTURES INC	71,342.23	0.03				
10,180.00	AYALA CORP	163,047.61	0.08				
268,300.00	AYALA LAND INC	176,201.69	0.08				
64,580.00	BANK OF THE PHILIPPINE ISLANDS	103,117.82	0.05				
71,110.00	BDO UNIBANK INC	154,180.84	0.07				
1,255.00	GLOBE TELECOM	73,415.40	0.03				
3,750.00	GT CAPITAL	37,492.64	0.02				
32,150.00	INTERNATIONAL CONTAINER TERMINAL SERVICE	122,902.35	0.06				
95,762.00	JG SUMMIT HOLDINGS INC	122,025.66	0.06				
16,130.00	JOLLIBEE FOODS CORPORATION	64,823.55	0.03				
7,160.00	MANILA ELECTRIC CO MER	41,828.65	0.02				
554,000.00	METRO PACIFIC INVESTMENTS CORP	39,641.24	0.02				
58,400.00	METROBANK AND TRUST	50,030.97	0.02				
2,865.00	PLDT	94,357.95	0.04				
8,095.00	SM INVESTMENTS CORP	157,107.40	0.07				
338,400.00	SM PRIME HOLDINGS INC	217,263.24	0.10				
31,770.00	UNIVERSAL ROBINA CORP	84,641.09	0.04				
	<b>Singapore</b>	<b>6,424,451.87</b>	<b>2.98</b>				
129,148.00	ASCENDAS REAL ESTATE INVES.TRUST UNITS	285,396.27	0.13				
7,700.00	BOC AVIATION SHS UNITARY 144A/REGS	64,490.80	0.03				
182,894.00	CAPITALAND INTEGRATED COMMERCIAL TRUST	273,485.84	0.13				
94,430.00	CAPITALAND INV --- REGISTERED SHS	236,498.43	0.11				
16,300.00	CITY DEVELOPMENT	82,966.93	0.04				
65,100.00	DBS GROUP HOLDINGS	1,453,950.23	0.68				
202,900.00	GENTING SPORE -REGISTERED SHS	107,610.31	0.05				
55,600.00	KEPPEL CORPORATION LTD	213,788.65	0.10				
86,100.00	MAPLETREE COMMERCIAL TRUST	131,284.32	0.06				
114,100.00	MAPLETREE LOG TRUST REAL ESTATE INV TRU	171,456.98	0.08				
119,504.00	OVERSEA-CHINESE BANKING CORPORATION LTD	1,012,324.24	0.47				
53,700.00	SINGAPORE AIRLINES LTD	198,967.26	0.09				
32,000.00	SINGAPORE EXCHANGE LTD	235,244.71	0.11				
56,000.00	SINGAPORE TECHNOLOGIES ENGINEERING	157,163.74	0.07				
310,600.00	SINGAPORE TELECOM - SH BOARD LOT 1000	562,828.28	0.26				
41,300.00	UNITED OVERSEAS BANK	786,411.68	0.36				
16,700.00	UOL GROUP LTD	84,387.85	0.04				
10,000.00	VENTURE CORPORATION LIMITED	132,369.35	0.06				
75,400.00	WILMAR INTERNATIONAL LTD	233,826.00	0.11				
				<b>South Korea</b>	<b>34,851,258.91</b>		
				1,092.00	AMOREG	45,238.68	0.02
				1,091.00	AMOREPACIFIC CORP	164,479.29	0.08
				302.00	BGF RETAIL - REGISTERED	43,489.02	0.02
				3,527.00	CELLTRION	773,020.61	0.36
				2,183.00	CHEIL WORLDWIDE	42,037.50	0.02
				303.00	CJ CHEILJEDANG	104,796.02	0.05
				616.00	CJ CORP	51,402.70	0.02
				350.00	CJ LOGISTICS --- REGISTERED SHS	45,228.04	0.02
				2,175.00	COWAY CO LTD	136,304.88	0.06
				2,290.00	DAEWOO SHIPBUILDING AND MARINE ENGINEERI	52,027.87	0.02
				1,851.00	DB INSURANCE RG REGISTERED SHS	99,428.71	0.05
				1,899.00	DOOSAN BOBCAT	64,235.59	0.03
				9,641.00	DOOSAN HVY IND	167,333.22	0.08
				609.00	DOUZONE BIZON CO LTD	49,429.81	0.02
				310.00	ECUADOR 8.75 17-23 02/06S	131,697.62	0.06
				728.00	E-MART	101,145.26	0.05
				1,824.00	FILA HOLDINGS	65,704.05	0.03
				224.00	GREEN CROSS	62,716.21	0.03
				2,231.00	GS ENGINEERING & CONSTRUCTION	80,553.41	0.04
				1,917.00	GS HOLDINGS CO LTD	72,454.17	0.03
				11,272.00	HANA FINANCIAL GROUP INC	441,740.49	0.20
				2,240.00	HANKOOK TIRE & TECHNOLOGY CO. LTD.	81,824.32	0.04
				249.00	HANMI PHARM	57,833.61	0.03
				6,841.00	HANON SYSTEMS	90,423.68	0.04
				4,646.00	HANWHA SOLUTIONS CORPORATIO	175,794.57	0.08
				1,306.00	HOTEL SHILLA CO LTD	95,523.30	0.04
				2,850.00	HYUNDAI ENGINEERING CONSTRUCTION	123,724.65	0.06
				675.00	HYUNDAI GLOVIS CO LTD	94,921.86	0.04
				9,156.00	HYUNDAI MERCHANT MARINE	260,605.71	0.12
				2,323.00	HYUNDAI MOBIS	496,384.23	0.23
				1,541.00	HYUNDAI MOTOR CO LTD	124,295.17	0.06
				4,966.00	HYUNDAI MOTOR CO LTD	838,851.26	0.39
				860.00	HYUNDAI MOTOR CO PREF.SHS	70,092.90	0.03
				3,155.00	HYUNDAI STEEL CO	126,173.34	0.06
				11,757.00	INDUST BK OF KOREA	104,263.92	0.05
				11,219.00	KAKAO	1,118,109.67	0.52
				1,920.00	KAKAOBANK CORP	110,918.91	0.05
				3,633.00	KANGWON LAND	87,910.00	0.04
				14,234.00	KB FINANCIAL GROUP INC	664,814.28	0.31
				9,269.00	KIA CORPORATION	635,677.97	0.29
				2,704.00	KOREA AEROSPACE	75,364.86	0.03
				10,155.00	KOREA ELECTRIC POWER CORP	201,984.99	0.09
				1,514.00	KOREA INVESTMENT HOLDINGS CO LTD	110,353.20	0.05
				624.00	KOREA KUMHO PETROCHEMICAL	99,608.10	0.05
				6,226.00	KOREAN AIR	177,209.61	0.08
				4,242.00	KT & G CORP-SHS.	290,920.91	0.13
				1,661.00	LG CHEM	1,088,628.26	0.50
				282.00	LG CHEMICAL LTD PREF./ISSUE 01	89,434.96	0.04
				2,962.00	LG CORP	232,657.07	0.11
				7,930.00	LG DISPLAY	126,920.17	0.06
				4,032.00	LG ELECTRONICS INC	434,189.14	0.20
				327.00	LG HOUSEHOLD AND HEALTHCARE	369,255.87	0.17
				81.00	LG HOUSEHOLD AND HEALTHCARE PREF/ISSUE01	43,920.60	0.02
				461.00	LG INNOTEK	81,181.16	0.04
				9,473.00	LG UPLUS CORP	120,012.66	0.06
				617.00	LOTTE CHEMICAL CORPORATION	125,849.23	0.06

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
453.00	LOTTE SHOPPING	39,216.63	0.02	137,000.00	CHUNGHWA TELECOM	543,367.45	0.25
10,649.00	MERITZ SECURITIES CO	44,520.73	0.02	149,000.00	COMPAL ELECTRONICS	126,214.44	0.06
10,707.00	MIRAE ASSET SECURITIES	78,313.01	0.04	70,000.00	DELTA ELECTRONIC INCS	633,154.00	0.29
4,444.00	NAVER	1,456,310.65	0.67	7,000.00	ECLAT TEXTILE CO LTD	152,509.71	0.07
576.00	NCSOFT	293,351.32	0.14	442,897.00	E.SUN FINANCIAL HOLDING	418,089.50	0.19
855.00	NETMARBLE RG	85,211.14	0.04	93,000.00	EVERGREEN MARINE CORP	420,595.16	0.19
6,482.00	NH INVESTMENT SECURITIES CO.LTD.	70,623.13	0.03	107,000.00	FAR EASTERN TEXTILE	114,640.72	0.05
869.00	ORION REGISTERED	86,239.43	0.04	57,000.00	FAR EASTONE TELECOMMUNICATION CO LTD	125,823.21	0.06
2,722.00	POSCO	758,665.46	0.35	16,800.00	FENG TAY ENTERPRISE	129,645.82	0.06
1,080.00	POSCO CHEMICAL CO. LTD.	161,452.68	0.07	368,030.00	FIRST FINANCIAL HOLDING COMPANY	297,879.45	0.14
598.00	SAMSUNG BIOLOGICALS CO LTD	441,429.00	0.20	123,000.00	FORMOSA CHEMICALS FIBER CO LTD	370,405.86	0.17
3,068.00	SAMSUNG C&T	320,015.17	0.15	45,000.00	FORMOSA PETROCHEMICAL CORP	160,226.73	0.07
1,993.00	SAMSUNG ELECTRO MECHANICS	298,781.64	0.14	137,000.00	FORMOSA PLASTICS CORP	558,119.51	0.26
173,234.00	SAMSUNG ELECTRONICS CO LTD	10,841,755.04	5.03	33,000.00	FOXCONN TECHNOLOGY CO LTD	83,268.37	0.04
29,820.00	SAMSUNG ELECTRONICS CO LTD PFD SHS NVTG	1,752,932.24	0.82	281,700.00	FUBON FINANCIAL HOLDING COMPANY	775,519.97	0.36
5,878.00	SAMSUNG ENGINEERING	126,843.65	0.06	12,000.00	GIANT MANUFACTURE CO LTD	137,183.37	0.06
1,153.00	SAMSUNG FIRE AND MARINE INSURANCE	228,847.10	0.11	9,696.00	HIWIN TECHNOLOGIES CORP	107,711.99	0.05
27,942.00	SAMSUNG HEAVY INDUSTRIES CO LTD	146,317.89	0.07	450,000.00	HON HAI PRECISION IND	1,695,948.22	0.79
2,612.00	SAMSUNG LIFE INSURANCE CO LTD	161,926.33	0.08	11,000.00	HOTAI MOTOR	230,972.00	0.11
1,990.00	SAMSUNG SDI CO LTD	1,206,773.51	0.56	311,278.00	HUA NAN FINANCIAL HOLDING CO LTD	227,923.64	0.11
1,150.00	SAMSUNG SDS CO LTD	155,891.03	0.07	332,000.00	INNOLUX DISPLAY	202,580.57	0.09
2,320.00	SAMSUNG SECURITIES CO LTD	93,858.10	0.04	90,000.00	INVENTEC CORPORATION	83,343.74	0.04
16,029.00	SHINHAN FINANCIAL GROUP	546,935.41	0.25	4,000.00	LARGAN PRECISION CO LTD	314,423.42	0.15
277.00	SHINSEGAE CO LTD	61,646.53	0.03	75,000.00	LITE-ON TECHNOLOGY CORP	168,248.83	0.08
997.00	SK BIOPHARMACEUTICALS CO LTD	85,890.19	0.04	55,000.00	MEDIA TEK INCORPORATION	1,786,578.26	0.83
770.00	SK BIOSCIENCE CO	175,916.37	0.08	394,000.00	MEGA FINANCIAL HOLDING COMPANY	453,247.10	0.21
340.00	SK CHEMICALS CO	81,554.04	0.04	24,000.00	MICRO-STAR INTERNATIONAL	111,555.71	0.05
19,680.00	SK HYNIX INC	1,712,026.84	0.79	2,000.00	MOMO.COM INC	116,293.59	0.05
510.00	SK IE TECH --- REGISTERED SHS	97,347.96	0.05	185,000.00	NAN YA PLASTICS CORP	607,580.18	0.28
1,069.00	SK INC	241,969.57	0.11	8,000.00	NAN YA PRINTED CIRCUIT BOARD	124,907.93	0.06
1,811.00	SK INNOVATION	405,333.57	0.19	44,000.00	NANYA TECHNOLOGY CO LTD	104,075.59	0.05
327.00	SK TELEKOM	89,483.10	0.04	6,000.00	NIEN MADE ENTERPRISE CO LTD	85,281.97	0.04
740.00	SKC CO LTD	105,624.99	0.05	20,000.00	NOVATEK ELECTRONICS	294,323.29	0.14
1,822.00	S-OIL CORP	169,273.63	0.08	101,000.00	POU CHEN CORP	122,350.55	0.06
10,186.00	STX PAN OCEAN	64,952.95	0.03	23,000.00	POWERTECH TECHNOLOGY INC	86,269.03	0.04
910.00	S1 CORP	64,253.37	0.03	21,000.00	PRESIDENT CHAIN STORE CORP	211,051.33	0.10
18,547.00	WOORI FINANCIAL GROUP	182,493.69	0.08	95,000.00	QUANTA COMPUTER INC	264,262.83	0.12
1,871.00	YUHAN CORP	97,184.53	0.05	16,000.00	REALTEK SEMICONDUCTOR CORP	284,560.37	0.13
	<b>Taiwan</b>	<b>40,400,390.59</b>	<b>18.72</b>	53,700.00	RUENTEX DEVELOPMENT CO LTD	110,636.12	0.05
19,000.00	ACCTON TECHNOLOGY CORPORATION	179,357.74	0.08	128,000.00	SHANGH COMM&SAVING --- REGISTERED	203,987.58	0.09
115,000.00	ACER INC	102,160.69	0.05	416,871.00	SHIN KONG FINANCIAL HOLDING CO LTD	139,303.54	0.06
12,998.00	ADVANTECH CO LTD	170,286.48	0.08	345,000.00	SINOPAC HOLDINGS	172,125.28	0.08
116,000.00	ASE TECH HLDG -REGISTERED SHS	453,832.16	0.21	42,000.00	SYNNEX TECHNOLOGY INTERNATIONAL CORP	78,692.00	0.04
90,000.00	ASIA CEMENT	147,305.22	0.07	404,681.00	TAISHIN FINANCIAL HOLDINGS	262,907.01	0.12
1,000.00	ASMEDIA TECHNOLOGY INC	59,941.45	0.03	171,652.00	TAIWAN CEMENT CORP	314,217.10	0.15
26,000.00	ASUSTEK COMPUTER	303,763.17	0.14	339,690.00	TAIWAN COOPERATIVE HOLDINGS	269,454.73	0.12
314,000.00	AU OPTRONICS	198,923.06	0.09	59,000.00	TAIWAN HIGH SPEED RAIL CORP	62,683.68	0.03
24,000.00	CATCHER TECHNOLOGY	144,290.20	0.07	54,000.00	TAIWAN MOBILE	191,690.60	0.09
287,000.00	CATHAY FINANCIAL	596,446.15	0.28	892,000.00	TAIWAN SEMICONDUCTOR CO	18,569,645.99	8.60
45,486.00	CHAILEASE HOLDING COMPANY LTD	401,627.67	0.19	171,000.00	UNI PRESIDENT ENTERPRISES CORP	419,206.10	0.19
150,500.00	CHANG HWA COMMERCIAL BANK	88,861.41	0.04	43,000.00	UNIMICRON TECHNOLOGY CORP	203,729.15	0.09
71,000.00	CHENG SHIN RUBBER INDUSTRY CO LTD	90,468.52	0.04	422,000.00	UNITED MICROELECTRONICS CORP	969,400.42	0.45
466,000.00	CHINA DEVELOPMENT BANK FINANCIAL HDG CO	237,511.72	0.11	11,000.00	WALSIN TECHNOLOGY CORPORATION	60,408.06	0.03
66,820.00	CHINA LIFE INSURANCE	69,552.90	0.03	20,900.00	WAN HAI LINES	152,658.67	0.07
412,000.00	CHINA STEEL CORP	536,802.61	0.25	109,000.00	WINBOND ELECTRONICS CORP	103,677.17	0.05
647,000.00	CHINATRUST FINANCIAL HLDGS	531,802.70	0.25	101,000.00	WISTRON CORP	99,693.04	0.05
				3,000.00	WIWYNN CORPORATION	93,680.95	0.04

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
57,000.00	WPG HOLDING	99,226.43	0.05	5,733.00	SAMSUNG HEAVY 29.10.21 RIGHT	5,181.00	0.00
13,000.00	YAGEO CORPORATION	206,474.97	0.10		<b>Thailand</b>	<b>704.82</b>	<b>0.00</b>
57,000.00	YANG MING MARINE TRANSPORT CORP	244,485.74	0.11	14,195.00	BTS GROUP 05.09.22 WAR	704.82	0.00
371,480.00	YUANTA FINANCIAL	329,339.00	0.15				
	<b>Thailand</b>	<b>4,396,428.96</b>	<b>2.04</b>		<b>Transferable securities dealt in on another regulated market</b>	<b>1,580,480.92</b>	<b>0.73</b>
43,000.00	ADVANCED INFO SERVICE -F-	249,091.33	0.12		<b>Shares</b>	<b>1,580,480.92</b>	<b>0.73</b>
297,500.00	ASSET WORLD CORP PUBLIC COMPANY LT	40,973.87	0.02		<b>South Korea</b>	<b>923,888.75</b>	<b>0.43</b>
24,200.00	B GRIMM POWER CO FOREIGN	29,324.68	0.01	923.00	ALTEOGEN INC	56,596.11	0.03
65,400.00	BANGKOK COMMERCIAL ASSET MANAGEMENT PUBL	35,565.56	0.02	2,997.00	CELLTRION HEALTHCARE CO LTD	276,918.72	0.13
352,400.00	BANGKOK DUSIT MEDICAL SERVICES PUBLIC CO	237,467.85	0.11	610.00	CELLTRION PHARM.	75,374.15	0.03
275,700.00	BANGKOK EXPRESS FOR REG	71,298.25	0.03	413.00	CJ ENM - REGISTERED SHS	52,810.97	0.02
38,500.00	BERLI JUCKER PUBLIC CO LTD -FOREIGN REG	37,549.90	0.02	392.00	ECOPROBM --- REGISTERED SHS	154,614.85	0.07
283,900.00	BTS GROUP	78,872.81	0.04	3,142.00	HLB CO LTD	149,934.95	0.07
18,100.00	BUMRUNGRAD HOSPITAL (F)	75,695.33	0.04	1,115.00	PEARLABYSS CORP	75,714.52	0.04
10,700.00	CARABAO GROUP -F- REGISTERED	37,948.89	0.02	1,598.00	SEEGENE INC	81,924.48	0.04
72,300.00	CENTRAL PATTANA (FOREIGN REGISTERED)	113,252.62	0.05		<b>Taiwan</b>	<b>656,592.17</b>	<b>0.30</b>
65,300.00	CENTRAL RETAIL CORPORATION PUBLIC CO LIM	64,653.50	0.03	8,000.00	GLOBALWAFERS CO LTD	228,280.01	0.11
139,400.00	CHAROEN POKPHAND FOODS PUBLICS CO -F-REG	106,089.91	0.05	8,000.00	ONENESS BIOTECH CO LTD	53,121.76	0.02
207,000.00	CP SEVEN ELEVEN ALL FOREIGN REGISTERED	388,488.48	0.18	5,000.00	PHISON ELECTRONICS	67,658.46	0.03
12,400.00	DELTA ELECTRONIC -F- REG	172,247.77	0.08	32,000.00	VANGUARD INTERNATIONAL SEMICONDUCTOR COR	174,009.67	0.08
10,500.00	ELECTRICITY GENERATING PUBLIC CO -F-	53,997.37	0.03	12,000.00	WIN SEMICONDUCTORS CORP	133,522.27	0.06
53,400.00	ENERGY ABSOLUTE FOREIGN REGISTER	96,667.71	0.04		<b>Other transferable securities</b>	<b>866,761.10</b>	<b>0.40</b>
25,600.00	GLOBAL POWER -F- REGISTERED	57,124.31	0.03		<b>Shares</b>	<b>866,761.10</b>	<b>0.40</b>
104,800.00	GULF ENERGY DEVELOPMENT PUBLIC	128,541.53	0.06		<b>China</b>	<b>475,081.11</b>	<b>0.22</b>
60,500.00	INDORAMA VENTURES - FOREIGN REG	79,570.02	0.04	15,700.00	AIR CHINA -A-	18,098.58	0.01
38,700.00	INTOUCH HOLDINGS -F-	92,074.83	0.04	7,000.00	CHINA LIFE INS SHS -A-	32,321.10	0.01
128,100.00	KRUNG THAI BANK FOREIGN REGISTERED	41,646.25	0.02	1,100.00	CHONGQING BREWERY - SHS -A-	22,366.48	0.01
28,000.00	KRUNGTHAI CARD PUBLIC COMPANY LTD	45,308.14	0.02	8,000.00	HUAYU AUTOS SYSTEMS	28,286.38	0.01
251,300.00	LAND AND HOUSE -F- REGISTERED	59,046.44	0.03	134,600.00	IM BAOTOU STEEL UNION CO LTD	66,111.37	0.03
119,034.00	MINOR INTERNATIONAL FOREIGN REGISTERED	110,819.37	0.05	24,800.00	PICC HOLDING CO-A	19,443.48	0.01
27,000.00	MUANGTHAI CAPITAL PUBLIC COMPANY LTD	46,482.96	0.02	1,700.00	SD LINGLONG - REGISTERED SHS -A-	9,287.59	0.00
47,900.00	OSOTSPA PUBLIC COMPANY LTD	48,133.62	0.02	20,600.00	SDIC POWER HLDG -A-	38,493.41	0.02
73,000.00	PEGATRON	175,553.07	0.08	800.00	SHENZHEN GOODIX A	13,731.66	0.01
45,500.00	PTT EXPLORATION AND PRODUCTION PUBLIC CO	158,009.55	0.07	38,400.00	SINOHYDRO GROUP LTD	50,394.88	0.02
80,700.00	PTT GLOBAL CHEM SHS FOREIGN REGISTER	150,857.93	0.07	2,200.00	SPRINGS AIRLINES CO LTD -A-	18,604.93	0.01
104,000.00	PTT OIL AND RETAIL BUSINESS PUBLIC CO LT	84,527.91	0.04	9,300.00	TBEA CO LTD-A-	34,943.51	0.02
352,900.00	PTT -REGISTERED	406,771.34	0.19	9,900.00	TONGWEI CO LTD A	78,138.66	0.04
29,300.00	RATCH GROUP PUBLIC CO LTD	39,185.04	0.02	2,800.00	Z HUAYOU COBALT -A-	44,859.08	0.02
45,000.00	SCG PACKAGING REGISTERED SHS FOREIGN	80,464.06	0.04		<b>Portugal</b>	<b>18,187.82</b>	<b>0.01</b>
28,100.00	SIAM CEMENT FOREIGN REGISTERED	333,861.58	0.15	300.00	G-BITS NETWORK TECHNOLOGY-A	18,187.82	0.01
31,100.00	SIAM COMMERCIAL BANK PUBLIC -F-	112,138.38	0.05		<b>Thailand</b>	<b>373,492.17</b>	<b>0.17</b>
31,800.00	SRI TRANG GLOVES -SH	29,370.49	0.01	159,900.00	AIRPORT OF THAILAND PUB CO -F-	288,278.58	0.13
27,300.00	SRISAWAD CORPORATION PUBLIC COMPANY LTD	50,832.01	0.02	212,000.00	HOME PRODUCT CENTER PUBLIC FOREIGN REG.	85,213.59	0.04
36,200.00	THAI OIL-FOREIGN REG	55,902.21	0.03		<b>Total securities portfolio</b>	<b>214,097,962.64</b>	<b>99.19</b>
113,400.00	THAI UNION GROUP -F- REG	72,728.87	0.03				
430,000.00	TRUE CORPORATION FOREIGN REGISTERED	48,293.22	0.02				
	<b>United States of America</b>	<b>1,271,613.84</b>	<b>0.59</b>				
2,800.00	DADA NEXUS LTD	56,112.00	0.03				
1,500.00	KINGSOFT CLOUD HOLDINGS LTD	42,480.00	0.02				
15,099.00	YUM CHINA HOLDINGS INC WI	877,402.89	0.40				
2,805.00	ZAI LAB AMERICAN DEPOSITARY RECEIPT REPR	295,618.95	0.14				
	<b>Warrants, Rights</b>	<b>8,595.28</b>	<b>0.00</b>				
	<b>South Korea</b>	<b>7,890.46</b>	<b>0.00</b>				
40.00	HYUNDAI ENGN CONSTR 22.10.21 RIGHT	2,709.46	0.00				

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## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>5,499,356,800.00</b>	<b>92.99</b>	2,180,515.00	MAGAZINE LUIZA SA	5,738,515.71 0.10
<b>Shares</b>	<b>5,499,127,774.46</b>	<b>92.99</b>	665,659.00	NATURA CO HLDG -REGISTERED SHS	5,567,012.31 0.09
			390,079.00	NOTRE DAME INTERMEDICA PARTICIPACOES SA	5,341,226.01 0.09
			851,969.00	PETROBRAS BR-REGISTERED SHS	3,672,807.40 0.06
<b>Argentina</b>	<b>1,025,134.76</b>	<b>0.02</b>	2,741,421.00	PETROLEO BRASILEIRO	14,162,681.20 0.24
219,986.00	YPF SOCIEDAD ANONIMA ADR REPR.SHS -D-	1,025,134.76 0.02	3,553,427.00	PETROLEO BRASILEIRO -PETROBRAS- PREF.	17,757,686.49 0.30
			776,492.00	RAIA DROGASIL SA	3,330,328.26 0.06
<b>Bermuda</b>	<b>32,931,441.22</b>	<b>0.56</b>	297,104.00	REDE DOR SAO REGISTERED SHS	3,702,828.30 0.06
2,946,000.00	ALIBABA HEALTH INFORMATION	4,238,480.95 0.07	967,443.00	RUMO SA	2,981,037.42 0.05
7,500,000.00	ALIBABA PICTURES GRP	847,819.51 0.01	283,190.00	SABESP	2,004,559.25 0.03
3,558,000.00	BEIJING ENTERPRISES WATER	1,398,578.48 0.02	574,768.00	SUZANO SA	5,750,952.40 0.10
2,344,000.00	CHINA GAS HOLDINGS LTD	6,925,400.81 0.12	371,846.00	TELEF BRASIL	2,925,552.81 0.05
10,212,000.00	CHINA INNOVATIONPAY GROUP LTD	1,285,571.84 0.02	649,973.00	TIM - REGISTERED SHS	1,401,601.42 0.02
658,000.00	CHINA RESOURCES	3,457,073.97 0.06	362,982.00	TOTVS	2,404,825.87 0.04
1,257,142.00	COSCO SHIPPING	1,088,438.02 0.02	661,533.00	ULTRAPAR	1,789,535.60 0.03
50,795.00	CREDICORP	5,635,197.30 0.10	2,919,797.00	VALE DO RIO DOCE	40,853,276.24 0.68
8,889,749.00	GOME RETAIL RG REGISTERED SHS	833,627.11 0.01	1,013,895.00	VIA	1,434,626.02 0.02
485,700.00	HOPSON DEVELOPMENT HOLDINGS LTD	1,728,253.09 0.03	1,199,815.00	WEG SA	8,726,291.26 0.15
2,738,000.00	KUNLUN ENERGY	2,855,939.11 0.05		<b>Cayman Islands</b>	<b>1,197,394,670.42 20.24</b>
1,258,000.00	NINE DRAGONS PAPER (HOLDINGS) LTD	1,549,739.56 0.03	573,000.00	AAC TECHNOLOGIES HOLDINGS INC	2,734,468.41 0.05
844,755.00	SHENZHEN INTL HOLDINGS LTD	1,087,321.47 0.02	868,000.00	AGILE GROUP HLDGS LTD	811,728.09 0.01
			40,400.00	AGORA INC-ADR	1,171,600.00 0.02
<b>Brazil</b>	<b>258,055,644.51</b>	<b>4.36</b>	96,000.00	AIRTAC INTL	3,015,019.06 0.05
116,662.00	ALPARGATAS - PFD SHS	1,130,458.66 0.02	204,000.00	AKESO REGISTERED SHS	1,121,588.14 0.02
3,489,060.00	AMBEV SA	9,796,957.27 0.17	11,224,800.00	ALIBABA GROUP	205,039,567.96 3.47
288,100.00	AMERICANAS	1,634,835.61 0.03	802,000.00	ANTA SPORTS PRODUCTS	15,123,764.08 0.26
434,011.00	ATACADAO SA	1,414,604.53 0.02	53,100.00	AUTOHOME -A- SPONS ADR REPR 4 SH-A-	2,491,983.00 0.04
1,034,318.00	BANCO BRADESCO	3,390,212.20 0.06	206,500.00	BAIDU INC -A- ADR REPR 8 SH -A-	31,749,375.00 0.54
3,612,469.00	BANCO BRADESCO PREF.	13,809,715.89 0.23	44,422.00	BAOZUN A ADR REPR 3SHS -A-	778,717.66 0.01
860,950.00	BANCO BTG PACTUAL SA	3,975,391.57 0.07	33,900.00	BEIGENE LTD ADS	12,305,700.00 0.21
644,202.00	BANCO DO BRASIL SA	3,416,734.69 0.06	121,580.00	BILIBILI INC SADR	8,044,948.60 0.14
251,432.00	BANCO INTER SA	2,152,601.03 0.04	2,716,000.00	BOSIDENG INTERNATIONAL HOLDINGS LTD	1,932,853.77 0.03
291,225.00	BANCO SANTANDER UNITS (50SHS+50PFD SHS)	1,890,405.88 0.03	31,200.00	BURNING ROCK	557,856.00 0.01
571,372.00	BB SEGURIDADE	2,091,959.15 0.04	896,000.00	CHINA AOYUAN GROUP LTD - REGISTERED SHS	473,052.46 0.01
192,903.00	BRADESPAR PFD SHS	1,850,473.32 0.03	1,228,000.00	CHINA CONCH VENTURE HOLDINGS LTD	5,686,736.51 0.10
135,621.00	BRASKEM SA PREF SHS -A-	1,476,950.12 0.02	2,553,000.00	CHINA FEIHE LIMITED	4,309,289.29 0.07
464,496.00	BRF FOODS	2,309,310.49 0.04	1,818,000.00	CHINA HONGQIAO GROUP LTD	2,340,028.09 0.04
4,535,899.00	B3 - REGISTERED SHS	10,605,329.07 0.18	861,000.00	CHINA LESSO GROUP	1,380,311.82 0.02
865,243.00	CEMIG PREF (CIA ENERG.MINAS GERAIS)	2,227,855.97 0.04	290,200.00	CHINA LITERATURE LIMITED	2,214,334.99 0.04
230,262.00	CENTRAIS ELETRICAS BRASILEIRAS	1,627,373.11 0.03	1,126,000.00	CHINA MEDICAL SYSTEM HOLDINGS LTD	2,053,932.68 0.03
510,474.00	COMPANHIA SIDERURGICA NACIONAL	2,691,538.51 0.05	436,000.00	CHINA MEIDONG AUTO HOLDINGS LTD	2,189,892.10 0.04
791,445.00	CONCESSOES RODOVIARIAS	1,699,409.13 0.03	2,353,000.00	CHINA MENGNIU DAIRY	15,158,364.10 0.26
421,801.00	COPEL PREF.-B-	563,547.24 0.01	970,000.00	CHINA OVERSEAS PROPERTY HOLDINGS LTD	804,940.39 0.01
844,484.00	COSAN SA INDUSTRIA	3,561,498.74 0.06	1,794,000.00	CHINA RESOURCES CEMENT	1,730,700.21 0.03
127,671.00	CPFL ENERGIA SA	630,986.34 0.01	2,372,000.00	CHINA RESOURCES LAND LTD -RC-	10,009,434.19 0.17
157,157.00	ELETROBRAS (CENTR.ELET.BRASIL.) PREF.-B-	1,116,761.47 0.02	372,400.00	CHINA RESOURCES MIXC LIFESTYLE SERVICES	2,068,975.05 0.03
101,768.00	ENERGISA UNITS 1 SH + 4 PFD	820,098.51 0.01	1,476,000.00	CHINA STATE CONSTRUCTION INTL HLDG LTD	1,293,094.31 0.02
134,487.00	ENGIE BRASIL ENERGIA SA (BRL)	924,569.20 0.02	2,066,000.00	CHINASOFT INTERNATIONAL LTD	3,651,810.40 0.06
597,144.00	EQUATORIAL ENERGIA SA	2,778,103.24 0.05	61,500.00	CHINDATA GROUP HOLDINGS LTD	517,215.00 0.01
803,936.00	GERDAU PREF.	3,998,362.01 0.07	2,434,452.00	CIFI HOLDINGS GROUP	1,657,435.19 0.03
907,139.00	HAPVIDA PARTICIPACOES E INVESTIMENTOS SA	2,262,479.44 0.04	1,078,000.00	CN YUHUA EDU REGS 144A	523,443.76 0.01
292,121.00	HYPERA SA	1,723,058.39 0.03	1,132,000.00	COUNTRY GARDEN	8,942,954.32 0.15
3,408,083.00	ITAUSA INVESTIMENTOS ITAU SA-PREF	6,967,655.96 0.12	1,338,500.00	DALI FOODS GRP UNITARY 144A/REGS	808,119.72 0.01
3,573,737.00	ITAUUNIBANCO PFD SHS	18,974,151.64 0.31	43,000.00	DAQO NEW ENERGY SPONS ADR REPR 5 SHS	2,451,000.00 0.04
649,444.00	JBS	4,418,304.47 0.07	572,600.00	ENN ENERGY HOLDINGS LTD	9,444,431.86 0.16
472,246.00	KLABIN SA UNIT	2,098,236.43 0.04	556,000.00	EVER SUNSHINE --- REGISTERED SHS	1,108,475.19 0.02
433,067.00	LOCALIZA RENT A CAR SA	4,329,161.74 0.07			
657,162.00	LOJAS RENNEN	4,151,209.52 0.07			

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Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
103,900.00	GAOTU TECHEDU INCORPORATION	318,973.00	0.01	1,366,000.00	SMOORE INTERNATIONAL HOLDINGS LIMITED	6,369,667.97	0.11
64,919.00	GDS HOLDINGS -A- ADR REP 8 SHS-A-	3,675,064.59	0.06	1,324,000.00	SSY GROUP LTD	716,027.25	0.01
4,387,000.00	GEELY AUTOMOBILE	12,595,187.35	0.21	1,896,000.00	SUNAC CHINA	4,043,020.01	0.07
884,000.00	GENSCRIPT BIO UNITARY 144A/REG S	3,406,692.93	0.06	573,000.00	SUNAC SERVICES HOLDINGS LIMITED	1,185,058.99	0.02
645,000.00	GREENTOWN CHINA	976,032.94	0.02	529,600.00	SUNNY OPTICAL TECHNOLOGY (GRP) CO LTD	13,932,767.78	0.24
1,078,000.00	GREENTOWN SERVICE GROUP LTD REGULATION S	1,163,208.37	0.02	295,100.00	TAL EDUCAT GR -A- ADR REPR 1/3 SH -A-	1,428,284.00	0.02
813,000.00	HAILILAO INTERNATIONAL HOLDING LTD	3,106,969.47	0.05	4,253,800.00	TENCENT HOLDINGS LTD	252,123,964.28	4.25
533,000.00	HAITIAN INTERNATIONAL	1,646,651.75	0.03	477,200.00	TENCENT MUSIC ADR REPR 2 SHS A	3,459,700.00	0.06
473,500.00	HENGAN INTL GROUP	2,536,386.94	0.04	1,430,000.00	TINGY HOLDING CORP	2,659,892.41	0.04
127,457.00	HUAZHU GROUP -SHS ADR	5,845,178.02	0.10	701,200.00	TONGCHENG-ELONG HOLDINGS LIMITED	1,695,200.21	0.03
56,602.00	HUTCHMED (CHINA) ADR	2,072,199.22	0.04	1,080,000.00	TOPSPORTS INTERNATIONAL HOLDING	1,234,733.50	0.02
52,300.00	HUYA SP ADR-A	436,182.00	0.01	382,229.00	TRIP COM GROUP LTD	11,753,541.75	0.20
20,600.00	I-MAB	1,493,294.00	0.03	837,000.00	UNI-PRESIDENT CHINA	796,715.26	0.01
883,000.00	INNOVENT BIOLOGICS, INC.	8,563,812.01	0.14	75,900.00	UP FINTECH HOLDING LTD - ADR	803,781.00	0.01
234,505.00	IQIYI --- SHS	1,883,075.15	0.03	329,000.00	VINDA INTERNATIONAL HOLDINGS LTD	972,037.91	0.02
284,350.00	JD HEALTH INTERNATIONAL INC	2,743,169.47	0.05	355,800.00	VIPSHOP HOLDINGS ADR 1/5 REPR	3,963,612.00	0.07
643,500.00	JD.COM INC SADR REPR 2 SHS -A-	46,486,440.00	0.79	3,531,000.00	WANT WANT CHINA	2,671,606.44	0.05
926,000.00	JINXIN FERT GRP - REGISTERED SHS UNITARY	1,379,839.10	0.02	49,970.00	WEIBO -A- SPONS ADR REPR 1 SH	2,373,075.30	0.04
594,000.00	JIUMAOJIU INTERNATIONAL HOLDINGS LIMITED	1,796,953.45	0.03	1,337,000.00	WEIMOB REGISTERED SHS UNITARY 144A/REG S	1,937,313.82	0.03
45,300.00	JOYY INC -A- SPONS ADR REPR 20	2,483,799.00	0.04	2,676,000.00	WUXI BIOLOGICS	43,484,662.60	0.74
2,073,142.00	KAISA GROUP	564,578.56	0.01	221,450.00	XIAOJU KUAIZHI --- SHS -A- SPONSORED ADR	1,725,095.50	0.03
264,800.00	KE HOLDINGS INC	4,835,248.00	0.08	10,575,800.00	XIAOMI CORP - REGISTERED SHS -B-	29,004,846.98	0.49
483,500.00	KINGBOARD HOLDINGS LTD	2,189,349.37	0.04	3,506,940.00	XINYI SOLAR HOLDINGS LTD	7,189,864.28	0.12
704,000.00	KINGBOARD LAMINATES	1,164,790.96	0.02	289,456.00	XPENG INC	10,287,266.24	0.17
1,978,000.00	KINGDEE INTL SOFTWARE GROUP CO	6,619,016.83	0.11	856,000.00	YADEA GROUP HOLDINGS LTD	1,398,686.38	0.02
686,000.00	KINGSOFT	2,736,183.31	0.05	342,000.00	YIHAI INTL UNITARY 144A/REGS	1,904,472.38	0.03
193,900.00	KUAIISHOU TECHNOLOGY	2,059,884.11	0.03	547,000.00	ZHEN DING TEH	1,941,754.83	0.03
940,000.00	KWG GROUP HOLDINGS LIMITED	918,907.89	0.02	968,000.00	ZHENRO PROPERTIES GROUP LIMITED	528,474.16	0.01
769,000.00	LEE MAN PAPER MANUFACTURING LTD	566,031.28	0.01	423,000.00	ZHONGSHENG GROUP	3,406,962.70	0.06
402,557.00	LI AUTO - SHS A SPON ADR REPR 2 SHS A	10,583,223.53	0.18	316,100.00	ZTO EXPRESS CAYMAN ADR	9,691,626.00	0.16
1,642,500.00	LI NING CO	19,020,878.85	0.32	68,000.00	ZVIANET GROUP -A- ADR REPR 6SHS	1,177,080.00	0.02
1,020,000.00	LOGAN PROPERTY HOLD	1,066,556.95	0.02	753,000.00	3SBIO UNITARY 144A/REG S	739,973.01	0.01
1,344,500.00	LONGFOR GRP-REGISTERED SHS	6,200,328.87	0.10	68,300.00	360 DIGITECH - SHS - ADR	1,387,856.00	0.02
157,832.00	LUFAX HLDG- ADR	1,101,667.36	0.02	25,200.00	51JOB SPONS ADR REPR 1 SH	1,752,156.00	0.03
2,985,600.00	MEITUAN - SHS 114A/REG S	94,576,701.73	1.60		<b>Chile</b>	<b>25,411,474.02</b>	<b>0.43</b>
459,000.00	MICROPORT SCIENTIFIC	2,588,431.50	0.04	30,796,519.00	BANCO DE CHILE	2,836,221.82	0.05
248,000.00	MING YUAN CLOUD GROUP HOLDINGS LTD	860,151.43	0.01	50,334,603.00	BANCO SANTANDER -CHILE	2,517,969.33	0.04
526,000.00	MINTH GROUP LTD	1,797,325.98	0.03	977,814.00	CENCOSUD SA	1,887,727.38	0.03
137,200.00	MOMO	1,451,576.00	0.02	543,297.00	CENCOSUD SHOPPING SA	635,474.14	0.01
299,680.00	NETEASE SPONS ADR REPR 25 SHS	25,592,672.00	0.43	106,856.00	CIA CERVECERIAS UNIDAS SA CERVEZAS	949,876.32	0.02
1,114,950.00	NEW ORIENTAL EDUCATION & TECH.GR ADR RE1	2,285,647.50	0.04	5,827,047.00	COLBUN SA	942,715.95	0.02
1,012,238.00	NIO INC - SHS -A- ADR	36,066,039.94	0.61	34,400.00	CREDITO	1,253,681.22	0.02
31,000.00	NOAH HOLDGS -ADR- RECP 0.5 SHS	1,151,030.00	0.02	936,936.00	EMPRESAS CMPC	1,762,666.89	0.03
83,600.00	ONECONNECT FINANCIAL TECHNOLOGY CO LTD	342,760.00	0.01	303,427.00	EMPRESAS COPEC SA	2,514,237.24	0.04
325,900.00	PINDUODUO	29,549,353.00	0.50	15,804,016.00	ENEL AMERICAS	1,866,827.29	0.03
332,000.00	PING AN HEALTHCARE AND TECHNOLOGY COMPAN	2,157,983.26	0.04	17,488,558.00	ENERSIS CHILE	826,841.36	0.01
1,071,000.00	POWERLONG REAL ESTATE HOLDINGS LTD	804,831.21	0.01	467,097.00	FALABELLA SOCIEDAD ANONIMA.	1,633,286.55	0.03
500,149.00	RLX TECHNOLOGY INCORPORATION	2,260,673.48	0.04	107,352.00	SOQUIMICH PREF -B-	5,783,948.53	0.10
786,000.00	SANY HEAVY EQUIPMENT INTERNATIONAL HLG	930,921.24	0.02		<b>China</b>	<b>659,757,148.20</b>	<b>11.16</b>
1,606,000.00	SEAZEN GROUP LIMITED	1,285,266.11	0.02	85,281.00	ADDSINO CO LTD	199,130.30	0.00
615,700.00	SHENZHOU INTERNATIONAL GROUP	13,113,334.81	0.22	35,883.00	ADVANCED MICRO-FABRICATION EQUIPMENT INC	843,980.34	0.01
914,500.00	SHIMAO PROPERTY HLDG	1,675,184.73	0.03	3,286,400.00	AGRICULTURAL BANK OF CHINA -A-	1,497,061.23	0.03
437,000.00	SHIMAO SERVICES -SHS UNITARY REG S/144A	903,788.44	0.02	19,306,000.00	AGRICULTURAL BANK OF CHINA -H-	6,646,401.39	0.12
27,546.00	SHINPOONG PHARMACEUTICAL CO LTD	1,330,769.45	0.02	142,364.00	AIER EYE HOSPITAL GROUP CO LTD	1,177,913.10	0.02
59,000.00	SILERGY CORP	8,693,125.50	0.15	107,734.00	AIER EYE HOSPITAL GRP CO LTD -A-	891,386.09	0.02
7,596,000.00	SINO BIOPHARMA	6,303,430.14	0.11	1,212,000.00	AIR CHINA .SHS. -H-	801,806.03	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
415,750.00	A-LIVING SMART CITY SERVICES	1,479,351.91	0.03	141,440.00	CENTENNIAL BRILLIANCE SCIENCE TECHNO -A-	252,024.00	0.00
489,100.00	ALUMINIUM CORP SHS -A-	587,315.11	0.01	7,788,000.00	CGN POWER CO 144A/REGS	2,371,012.04	0.04
3,236,000.00	ALUMINIUM CORPORATION OF CHINA -H-	2,448,405.11	0.04	10,164.00	CHACHA FOOD -A-	73,198.57	0.00
36,289.00	ANGEL YEAST CO LTD -A-	282,092.09	0.00	20,800.00	CHANGCHUN NEW & HIGH TECHNOLOGY -A-	885,177.90	0.01
897,000.00	ANHUI CONCH CEMENT CO -H-	4,839,507.90	0.09	153,400.00	CHANGJIANG SECURITIES CO LTD	181,827.10	0.00
177,600.00	ANHUI CONCH CEMENT CO LTD -A-	1,122,728.99	0.02	1,121,400.00	CHANGSHA ZOOMLION -H-	1,004,044.13	0.02
72,500.00	ANHUI GUJIND DISTILLERY -B-	944,262.19	0.02	404,000.00	CHANGSHA ZOOMLION HEAVY IND.SCIENCE -A-	516,424.84	0.01
20,700.00	ANHUI KOUZI DISTILLERY CO LTD	161,905.46	0.00	118,536.00	CHAOZHOU THREE-CIRCLE (GROUP) CO LTD	681,390.37	0.01
107,600.00	ANHUI USTC IFLY -A-	881,941.45	0.01	50,100.00	CHIFENG JILONG GOLD MINING-A	119,156.55	0.00
98,600.00	APELOA PHARMACEUTICAL CO LTD -A-	583,290.16	0.01	168,700.00	CHINA BAOAN GROUP	501,343.62	0.01
10,383.00	ASYMCHEM LAB REGISTERED SHS -A-	717,351.71	0.01	2,078,000.00	CHINA BOHAI BANK CO LTD	811,481.45	0.01
13,260.00	AUTOBIO DIAGNOSTICS CO LTD	109,507.17	0.00	6,467,000.00	CHINA CITIC BANK CORPORATION LTD -H-	2,924,186.01	0.05
66,100.00	AVARY HOLDING - REGISTERED SHS -A-	341,356.82	0.01	2,060,000.00	CHINA COMMUNICATION SERCICES CORP -H-	1,143,169.00	0.02
296,295.00	AVIC CAPITAL CO LTD	175,830.78	0.00	278,500.00	CHINA CONSTRUCTION BANK CORPORATION -A-	257,615.12	0.00
47,000.00	AVIC SUNDA HOLDING COMPANY LIMITED	113,531.35	0.00	71,056,000.00	CHINA CONSTRUCTION BANK CORPORATION -H-	50,932,433.27	0.87
1,574,000.00	AVICHINA INDUSTRY AND TECHNOLOGY CO LTD	994,785.17	0.02	2,356,900.00	CHINA COSCO HOLDINGS -H-	3,614,972.12	0.07
845,900.00	BANK OF BEIJING -A-	571,448.80	0.01	413,000.00	CHINA EAST EDUCATION HOLDINGS LTD	426,015.17	0.01
1,505,700.00	BANK OF CHINA LTD -A-	711,557.66	0.01	298,200.00	CHINA EASTERN AIR -A-	297,620.78	0.00
58,698,000.00	BANK OF CHINA LTD -H-	20,810,947.61	0.36	2,342,000.00	CHINA EVERBRIGHT BANK CO LTD	827,330.54	0.01
1,753,491.00	BANK OF COMMUNICATIONS	1,222,609.78	0.02	1,514,837.00	CHINA EVERBRIGHT BANK CO LTD -A-	795,678.12	0.01
6,467,000.00	BANK OF COMMUNICATIONS -H-	3,837,994.14	0.07	158,305.00	CHINA FIBERGLASS CO LTD-SHS.A	431,206.52	0.01
254,227.00	BANK OF HANGZHOU REG SHS A	588,102.86	0.01	173,549.00	CHINA FORTUNE LAND -A-	107,829.68	0.00
484,110.00	BANK OF JIANGSU CO LTD	436,554.88	0.01	121,500.00	CHINA GALAXY SECURITIES CO LTD	197,291.95	0.00
428,900.00	BANK OF NANJING CO LTD -A-	601,418.02	0.01	46,700.00	CHINA GREAT WALL SECURITIES CO LTD	85,672.29	0.00
257,261.00	BANK OF NINGBO -A-	1,401,106.33	0.02	103,500.00	CHINA GREATWALL -A-	211,522.69	0.00
954,526.00	BAOSHAN IRON AND STEEL -A-	1,286,704.52	0.02	42,400.00	CHINA INTERNATIONAL CAPITAL CORP LTD	375,911.42	0.01
395,300.00	BBMG -A-	172,722.03	0.00	1,072,000.00	CHINA INTL CAPITAL -H- UNITARY 144A/REGS	2,816,096.73	0.05
1,586,000.00	BEIJING CAP. INTERNATIONAL AIRPORT -H-	935,137.21	0.02	5,581,000.00	CHINA LIFE INSURANCE CO LTD	9,162,254.40	0.16
157,200.00	BEIJING DABEINONG -A-	184,139.16	0.00	2,487,000.00	CHINA LONGYUAN POWER GROUP CORP -H-	6,146,676.02	0.11
18,600.00	BEIJING E-HUALU INFOR	85,708.86	0.00	333,137.00	CHINA MERC SHEKOU IND ZONE HLDGS COLTD	667,926.94	0.01
107,200.00	BEIJING ENLIGHT MEDIA CO LTD	164,770.05	0.00	889,549.00	CHINA MERCHANTS BANK CO LTD -A-	6,953,490.37	0.13
22,887.00	BEIJING KINGSOFT OFFICE SOFTWARE INC	1,004,703.50	0.02	2,883,500.00	CHINA MERCHANTS BANK CO LTD -H-	22,983,767.07	0.40
94,564.00	BEIJING NEW BUILDING MATERIALS -A-	468,132.19	0.01	282,120.00	CHINA MERCHANTS ENERGY SHIPPING CO LTD	241,293.02	0.00
141,996.00	BEIJING ORIGINWATER TECHNOLOGY	170,949.94	0.00	351,534.00	CHINA MERCHANTS SECURITIES -A-	997,848.52	0.02
4,208.00	BEIJING ROBOROCK TECHNOLOGY CO LTD	460,918.30	0.01	1,371,003.00	CHINA MINSENG BANKING -A-	830,590.53	0.01
30,643.00	BEIJING SHIJI SHS -A-	120,976.92	0.00	4,248,760.00	CHINA MINSHENG BANKING CORPORATION -H-	1,708,307.34	0.03
28,200.00	BEIJING SHUNXIN AGRICULTURE -A-	154,414.28	0.00	651,300.00	CHINA MOLYBDENUM CO LTD	609,522.62	0.01
64,700.00	BEIJING SINNET TECHNOLOGY CO LTD	129,019.29	0.00	2,562,000.00	CHINA MOLYBDENUM CO LTD -H-	1,596,174.37	0.03
59,448.00	BEIJING TANTAN BIOLOGICAL PRODUCTS CORP	294,845.66	0.00	2,920,000.00	CHINA NATIONAL BUILDING MATERIAL CO -H-	3,953,510.82	0.08
17,700.00	BEIJING WANGFUJING -A-	81,451.96	0.00	339,000.00	CHINA NATIONAL CHEMICAL ENGINEERING -A-	567,277.12	0.01
12,200.00	BEIJING YUANLIU - REGISTERED SHS -A-	285,435.90	0.00	495,200.00	CHINA NATIONAL NUCLEAR POWER CO -A-	553,207.06	0.01
1,754,000.00	BEIJING-SHANGHAI HIGH SPEED RAILWAY CO	1,293,624.86	0.02	23,400.00	CHINA NATIONAL SOFT-A-	179,035.34	0.00
14,900.00	BETTA PHARMACEUTICALS CO	216,112.72	0.00	1,084,000.00	CHINA OILFIELD SERVICES -H-	1,034,612.13	0.02
17,953.00	BGI GENOMICS REGISTERED SHS -A-	243,425.76	0.00	302,061.00	CHINA PACIFIC INSURANCE	1,270,212.29	0.02
9,905.00	BIG HIT ENTERTAINMENT CO LTD	2,497,163.99	0.04	2,026,000.00	CHINA PACIFIC INSURANCE (GROUP) CO LTD	6,024,900.88	0.11
15,936.00	BJ UNITED --- REGISTERED SHS -A-	281,781.77	0.00	1,497,900.00	CHINA PETROLEUM AND CHEMICAL -A-	1,035,117.12	0.02
24,201.00	BJ WANTAI --- REGISTERED SHS -A-	832,449.88	0.01	17,404,000.00	CHINA PETROLEUM AND CHEMICAL -H-	8,629,703.00	0.16
130,900.00	BK OF CHENGDU	240,544.90	0.00	984,200.00	CHINA RAILWAY GROUP LTD -A-	863,120.84	0.01
495,694.00	BK SHANGHAI A	561,439.35	0.01	3,350,000.00	CHINA RAILWAY GROUP LTD -H-	1,669,690.60	0.03
94,900.00	BOC INTERNATIONAL CHINA CO LTD	220,855.37	0.00	307,941.00	CHINA RAILWAY SIGNAL	246,200.56	0.00
1,729,700.00	BOE TECHNOLOGY -A-	1,353,424.32	0.02	185,600.00	CHINA SECURITIES - REGISTERED SHS -A-	888,604.00	0.02
84,500.00	BYD COMPANY LTD -A-	3,266,754.34	0.07	2,414,000.00	CHINA SHENHUA ENERGY CO LTD-SHS.-H-	5,649,956.56	0.11
583,500.00	BYD COMPANY LTD -H-	18,214,053.34	0.32	283,800.00	CHINA SHENHUA ENERGY COMPANY LTD -A-	996,423.84	0.02
71,007.00	BY-HEALTH CO -A-	310,697.44	0.01	197,900.00	CHINA SHIPPING DEVELOPMENT -A-	210,042.98	0.00
99,600.00	CAITONG SECURITIES - REG SHS -A-	166,823.35	0.00	368,500.00	CHINA SOUTHERN AIR -A-	330,017.63	0.01
4,100.00	CANSINO BIO --- REGISTERED SHS -A-	215,221.80	0.00	1,062,000.00	CHINA SOUTHERN AIRLINES -H-	600,256.23	0.01
63,200.00	CANSINO BIO --- REGISTERED SHS -H- UNITA	2,232,591.37	0.04	84,610.00	CHINA TOURISM - REGISTERED SHS A	3,408,527.91	0.07

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## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
32,448,000.00	CHINA TOWER	4,251,552.78	0.08	27,020.00	GIGADEVICE SHS A	607,009.11	0.01
50,800.00	CHINA TRANSINFO TECHNOLOGY-A	116,334.88	0.00	183,360.00	GOERTEK INC. -A-	1,224,485.60	0.02
354,077.00	CHINA VANKE -A-	1,169,103.55	0.02	92,800.00	GOTION HIGH-TECH CO LTD	682,844.72	0.01
1,259,200.00	CHINA VANKE -H-	3,445,353.50	0.07	104,200.00	GREAT WALL MOTOR -A-	849,229.90	0.01
984,069.00	CHINA YANGTZE POWER -A-	3,354,440.12	0.07	2,268,000.00	GREAT WALL MOTOR CO-H-	8,361,504.30	0.15
741,042.00	CHINA ZHESHANG BANK CO LTD	407,608.27	0.01		GREENLAND HLDGS -A-	275,005.83	0.00
258,892.00	CHONGQING CHANGAN AUTOMOBILE -A-	669,895.27	0.01	75,700.00	GRG BANKING EQUIPMENT -A-	115,063.27	0.00
179,600.00	CHONGQING DONGYUAN -A-	143,591.21	0.00	83,720.00	GUANG DONG NAN YANG CABLE -A-	207,549.18	0.00
74,019.00	CHONGQING FULING ZHACAI -A-	352,892.58	0.01	57,788.00	GUANGDONG HAI GROUP CO LTD -A-	603,489.02	0.01
1,671,000.00	CHONGQING RURAL -H-	609,613.06	0.01	67,000.00	GUANGDONG HONGDA BLASTING CO LTD	281,641.34	0.00
70,127.00	CHONGQING ZHIFEI BIOLOGICAL PRODUCTS CO	1,727,535.10	0.03	2,036,800.00	GUANGZHOU AUTOMOBILE GROUP CO	1,800,098.60	0.03
368,800.00	CHONGQING IRON STEEL CO LTD	220,571.82	0.00	71,010.00	GUANGZHOU FRIENDSHIP GROUP CO LTD -A-	92,971.11	0.00
438,600.00	CITIC SECURITIES -A-	1,717,977.65	0.03	1,247,600.00	GUANGZHOU R&F PROPERTIES COMPANY LTD -H-	958,376.20	0.02
1,610,000.00	CITIC SECURITIES CO -H-	4,103,240.89	0.08	19,800.00	GUANGZHOU SHIYUAN ELECTRONIC TECHNOLOGY	240,367.64	0.00
6,840,000.00	CN CINDA AM -H-	1,159,817.09	0.02	43,760.00	GUANGZHOU TINCI MATERIALS TECHNOLOGY CO	1,031,419.75	0.02
2,291,000.00	CN GALAXY SECS -H-	1,333,161.49	0.02	41,640.00	GUANGZHOU WONDFO BIOTECH CO LTD	277,428.45	0.00
46,300.00	CN SOUTH PUBLIS -A-	64,277.77	0.00	16,300.00	GUJING DISTILLERY -A-	602,398.96	0.01
1,842,500.00	CN STATE CEC -A-	1,370,315.42	0.02	56,300.00	GUOLIAN SEC --- REGISTERED SHS -A-	115,758.03	0.00
284,900.00	CN STATE SHIP-A-	1,107,995.46	0.02	274,700.00	GUOSEN SECURITIES -A-	503,092.62	0.01
101,348.00	CONTEMPORARY AMPEREX TECHNO. CO LTD A	8,255,621.14	0.15	393,109.00	GUOTAI JUNAN SECURITIES CO LTD	1,086,015.79	0.02
558,090.00	COSCO SHIPPING - REGISTERED -A-	1,494,238.05	0.03	175,760.00	GUOYUAN SECURITIES -A-	211,053.99	0.00
56,200.00	C&S PAPER CO LTD	150,470.67	0.00	43,900.00	GZ BYS PHARMACE -A-	202,495.40	0.00
12,100.00	CZ XINGYU AUTOM -A-	339,340.55	0.01	62,300.00	GZ HAIGE COMMUNICATIONS GRP INC -A-	98,846.16	0.00
119,520.00	DAAN GENE CO., LTD.	343,893.76	0.01	16,900.00	GZ KINGMED DIA - REGISTERED SHS	268,190.44	0.00
49,800.00	DASHENLIN PHARMA GRP -REGISTERED SHS -A-	327,242.29	0.01	26,464.00	HAFEI AVIATION -A-	227,982.80	0.00
136,900.00	DHC SOFTWARE CO LTD -A-	161,420.96	0.00	1,728,200.00	HAIER SMART HOME CO LTD - REG SHS -H-	6,093,906.97	0.11
230,100.00	DONFANG ELECTRICAL MACHINERY -A-	652,438.41	0.01	321,095.00	HAIER SMART-A RG REGISTERED SHS -A-	1,300,999.25	0.02
1,988,000.00	DONGFENG MOTOR GP -H-	1,774,845.91	0.03	152,678.00	HAITIAN FLAVOUR -A-	2,602,201.72	0.04
103,800.00	DONGXING SEC -A-	182,221.27	0.00	452,774.00	HAITONG SEC SHS -A-	851,671.23	0.01
463,576.00	EAST MONEY INFO -A-	2,468,722.57	0.04	1,780,400.00	HAITONG SECURITIES CO LTD -H-	1,630,671.89	0.03
22,600.00	ECOVACS ROBOTICS CO LTD	531,909.84	0.01	50,800.00	HANGZHOU FIRST PV MAT CO LTD -A-	998,055.70	0.02
86,700.00	EVE ENERGY CO LTD	1,330,324.80	0.02	48,914.00	HANGZHOU GREAT STAR INDUSTRIAL CO LTD	208,267.60	0.00
137,060.00	EVERBRIGHT SECURITIES -A-	329,802.54	0.01	48,700.00	HANGZHOU HANGYA -A-	213,393.00	0.00
234,885.00	FANGDA CARDON NEW MATERIAL -A-	369,396.81	0.01	63,800.00	HANGZHOU HUADONG MEDICINE CO LTD -A-	293,397.48	0.00
160,588.00	FAW CAR -A-	267,481.26	0.00	57,200.00	HANGZHOU ROBAM APP -A-	299,560.50	0.01
59,600.00	FIBERHOME TELECOMMUNICATION TECHNOLOGIES	162,898.34	0.00	57,600.00	HANGZHOU SILAN MICRO. -A-	509,511.91	0.01
141,700.00	FINANCIAL STREET HOLDING CO LTD	131,732.49	0.00	90,200.00	HANGZHOU TIGERMED CONSULTING CO LTD	1,919,943.80	0.03
139,700.00	FIRST CAPITAL SEC -A-	156,713.63	0.00	22,300.00	HANGZHOU TIGERMED CONSULTING CO LTD	601,209.62	0.01
69,100.00	FJ YAOHUA GLASS -A-	452,352.06	0.01	864,000.00	HANSOH PHARMACEUTICAL GRP CO LTD	2,197,548.17	0.04
82,300.00	FLAT GLASS GROUP CO LTD-A	588,495.78	0.01	515,297.00	HB BIO PHARMA -A-	267,469.48	0.00
289,000.00	FLAT GLASS GROUP -H- REGS	1,364,315.01	0.02	30,332.00	HEFEI MEYER OPTOELECTRONIC TECHNOLOGYINC	178,730.71	0.00
652,990.00	FOCUS MEDIA --- SHS -A-	740,609.75	0.01	95,700.00	HEILONGJIANG AGRICULTURE CO LTD -A-	224,644.81	0.00
335,900.00	FOUNDER SECURITIES -A-	425,730.85	0.01	105,870.00	HENAN SHUANGHUI INVEST AND DEV CO -A-	445,363.44	0.01
365,000.00	FOXCONN IND INT --- REGISTERED SHS -A-	657,159.52	0.01	264,320.00	HENGLI PETROCHEMICAL CO LTD	1,066,455.69	0.02
10,545.00	FU JIAN ANJOY FOODS CO LTD	313,687.35	0.01	17,900.00	HITHINK ROYALFLUSH INFORMATION NETWORK C	332,512.37	0.01
44,300.00	FUJIAN SUNNER -A-	148,261.81	0.00	179,400.00	HN VALIN STEEL TUBE -A-	184,292.55	0.00
100,242.00	FUTURE LAND HOLDINGS CO LTD -A-	579,025.16	0.01	55,504.00	HONGFA TECHNOGY -A-	536,465.09	0.01
433,600.00	FUYAO GLASS GRP 144A/REGS	2,319,870.54	0.04	356,330.00	HUA XIA BANK CO LTD -A-	307,524.27	0.01
202,600.00	GANFENG LITHIUM CO., LTD.	3,601,927.79	0.07	163,930.00	HUAAN SECURITIES CO LTD	136,142.91	0.00
97,700.00	GAOXIN ZHANGTONG -SHS	103,846.17	0.00	643,124.00	HUADIAN POWER INTL	471,332.81	0.01
198,200.00	GCL SYSTEM INTEGRATION TECHNOLOGY CO LTD	125,909.74	0.00	65,295.00	HUALAN BIOLOGICAL ENGINEERING INC	282,264.29	0.00
229,376.00	GD WEN S FOOD -A-	514,266.60	0.01	484,750.00	HUANENG POWER INTERNATIONAL -A-	621,148.07	0.01
44,690.00	GD XINBAO ELECT --- SHS -A-	127,201.23	0.00	2,534,000.00	HUANENG POWER INTL INC -H-	1,363,892.38	0.02
145,195.00	GEMDALE CORP -A-	251,965.74	0.00	1,236,200.00	HUATAI SECURITIES CO LTD	1,908,765.94	0.03
226,000.00	GF SECURITIES CO LTD -A-	733,958.54	0.01	333,500.00	HUATAI SECURITIES CO LTD -A-	877,932.30	0.01
936,000.00	GF SECURITIES UNITARY 144A/REG S	1,632,807.88	0.03	131,700.00	HUAXI SECURITIE - REGISTERED SHS	196,305.59	0.00
133,600.00	GIANT NETWORK -A-	215,283.93	0.00				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
64,543.00	HUAXIN CEMENT CO LTD	204,509.87	0.00	64,809.00	LUZHOU OLD CELLAR -A-	2,225,039.32	0.04
273,400.00	HUBEI AVIATION PRE SHS -A-	560,864.96	0.01	76,333.00	MANGO EXCELLENT MEDIA - REG SHS -A-	515,550.26	0.01
19,600.00	HUIZHOU DESAY SV AUTOMOTIVE CO	255,341.02	0.00	14,068.00	MAXSCEND MICROELECTRONICS COMPANY	767,267.56	0.01
47,502.00	HUNDSUN TECH-A-	421,586.52	0.01		LIMITE		
341,200.00	IM JUNZHENG ENE -A-	302,396.57	0.01	1,133,800.00	METALLURGICAL CORP CHN -A-	764,183.26	0.01
132,100.00	IM RARE-EARTH HI-TECH -A-	906,116.73	0.02	154,600.00	MIDEA GROUP CO -A-	1,667,210.90	0.03
10,400.00	IMEIK TECHNOLOGY DEVELOPMENT CO LTD	955,257.97	0.02	101,200.00	MING YANG SMART/REGSH	391,221.64	0.01
41,689,000.00	INDUS.AND COMMERCIAL BANK OF CHINA -H-	23,188,296.46	0.40	32,320.00	MONTAGE TECHNOLOGY CO	297,510.79	0.01
2,505,042.00	INDUSTRIAL AND COMMERCIAL BANK CHINA -A-	1,808,725.83	0.03	244,952.00	MUYUAN FOODSTUF -A-	1,969,791.05	0.03
903,700.00	INDUSTRIAL BANK	2,562,401.52	0.04	33,969.00	NANJG KING REGISTERED SHS -A-	189,477.25	0.00
185,900.00	INDUSTRIAL SECURIT -A-	283,430.32	0.00	88,500.00	NANJI E-COMMERCE CO LTD	90,502.18	0.00
11,700.00	INGENIC SEMICON --- SHS -A-	232,948.97	0.00	156,400.00	NANJING SECURITIES CO LTD	241,361.45	0.00
296,900.00	INNER MONGOLIA YI LI INDUSTRY CO LTD -A-	1,734,296.55	0.03	28,700.00	NANTONG FUJITSU SHS -A-	84,356.98	0.00
47,500.00	INSPUR ELEC INFO INDI CO LTD	209,901.21	0.00	263,210.00	NARI TECHNOLOGY -A-	1,464,500.76	0.02
34,892.00	INTCO MED TECH --- REGISTERED SHS -A-	316,969.57	0.01	40,556.00	NATIONAL SILICON INDUSTRY -A	180,095.60	0.00
86,600.00	JA SOLAR TECHNOLOGY CO LTD	884,921.01	0.01	25,800.00	NAURA TECHNOLOG REGISTERED SHS -A-	1,461,856.02	0.02
29,260.00	JAFRON BIOMEDICAL CO LTD	265,489.41	0.00	88,056.00	NAVINFO -A-	150,353.09	0.00
30,800.00	JASON FURNITURE (HANGZHOU) CO LTD	286,334.57	0.00	88,200.00	NEW CHINA LIFE INSURANCE CO LTD -A-	548,825.27	0.01
41,000.00	JIANGSU CHANGJIANG ELEC.TECHNOLOGY CO -A-	203,729.83	0.00	627,900.00	NEW CHINA LIFE INSURANCE CO LTD -H-	1,855,144.70	0.03
121,500.00	JIANGSU CHANGSHU RURAL COMMERCIAL BANK	120,671.89	0.00	46,800.00	NINESTAR CORP REGISTERED SHS -A-	270,837.17	0.00
	C			49,000.00	NINGBO TUOPU GROUP CO LTD -A-	276,659.93	0.00
872,000.00	JIANGSU EXPRESSWAY CO LTD -H-	883,797.88	0.01	109,859.00	NINGBO XINHAI ELECTRIC CO-A-	327,671.14	0.01
67,840.00	JIANGSU HENGLI HYDRAULIC CO LTD	889,048.25	0.02	266,000.00	NONGFU SPRING - REGISTERED SHS -H- UNI	1,354,828.42	0.02
292,800.00	JIANGSU HENGRUI PHARMACEUTICALS CO	2,278,799.22	0.04	69,400.00	NORTHEAST SEC A	92,798.74	0.00
149,706.00	JIANGSU SANYOU -A-	172,113.49	0.00	261,900.00	NX BAOFENG ENER/REGSH	652,519.29	0.01
71,293.00	JIANGSU YANGHE BREWERY -A-	1,834,577.39	0.03	178,900.00	OFFSHORE OIL ENGINEERING CO LTD -A-	132,775.41	0.00
16,000.00	JIANGSU YANGPONG -A-	259,932.29	0.00	114,400.00	OFILM GROUP CO., LTD.	148,893.97	0.00
41,700.00	JIANGSU YOKE TECHNOLOGY	493,371.19	0.01	21,640.00	OPPEIN HOME GROUP INC	438,802.58	0.01
17,000.00	JIANGSU YUYUE MEDICAL EQUIPMENT SUPPLY	85,368.92	0.00	227,800.00	ORIENT SECUR CO LTD-A	534,028.53	0.01
137,300.00	JIANGSU ZHONGNAN CONSTRUCTION -A-	94,667.82	0.00	38,056.00	OVCTEK CHINA INC	481,508.91	0.01
43,400.00	JIANGXI COPPER CO LTD -A-	164,481.85	0.00	523,578.00	PANGANG GROUP -A-	388,587.40	0.01
814,000.00	JIANGXI COPPER -H-	1,470,175.54	0.02	67,650.00	PERFECT WORLD PICTURES CO LTD	158,066.91	0.00
49,017.00	JIANGXI GANFENG LITHIUM CO LTD	1,237,502.97	0.02	16,080,000.00	PETROCHINA CO LTD -H-	7,622,051.54	0.14
107,800.00	JIANGXI ZHGBANG -A-	157,507.87	0.00	1,269,500.00	PETROCHINA CO LTD SHS.A	1,182,167.43	0.02
4,800.00	JILIN AODONG MEDICINE INDUSTRY -A-	12,524.35	0.00	105,200.00	PHARMARON BEIJING - REGISTERED SHS -H-	2,517,607.74	0.04
15,239.00	JIUGUI LIQUOR CO -A-	584,934.02	0.01	36,500.00	PHARMARON BJ - REGISTERED SHS -A-	1,218,233.50	0.02
56,800.00	JOIN IN HOLDING CO LTD -A-	824,279.12	0.01	6,055,000.00	PICC GRP CN -H-	1,882,300.61	0.03
13,580.00	JOINN LABORATORIES CHINA CO LTD	332,451.78	0.01	4,977,120.00	PICC PROPERTY AND CASUALTY -H-	4,827,080.41	0.09
84,239.00	JOINTOWN PHARMACEUTICAL GROUP CO LTD	202,048.66	0.00	26,700.00	PIENTZEHUANG -A-	1,564,604.58	0.03
31,300.00	JONJEE HI-TECH -A-	154,414.90	0.00	844,228.00	PING AN BANK CO LTD -A-	2,345,372.63	0.04
178,200.00	JS ZHONG TIAN TECH -A-	251,258.58	0.00	468,500.00	PING AN INS (GRP) CO -A-	3,510,489.67	0.07
24,902.00	JUEWEI FOOD CO LTD	246,743.99	0.00	4,659,000.00	PING AN INS (GRP) CO -H-	31,869,246.30	0.55
47,900.00	KING S LUCK BREW -A-	336,206.05	0.01	530,615.00	POLY DEVELOP AND HOLDINGS GRP CO-SHS- A	1,153,477.18	0.02
49,200.00	KINGA SCI & TECH CO LTD	111,832.24	0.00	90,600.00	POLY PPTY SERV - REGISTERED SHS -H-	540,014.78	0.01
17,132.00	KINLONG HARDWAR --- SHS -A-	364,646.27	0.01	1,179,000.00	POSTAL SAVINGS BANK OF CHINA	928,002.89	0.02
137,580.00	KUANG-CHI TECHNOLOGIES CO	478,780.96	0.01	17,644.00	PROYA COSMETICS CO	474,316.62	0.01
34,500.00	KUNLUN TECH CO., LTD	90,606.76	0.00	5,869,000.00	PSBC H UNITARY 144A/REGS	4,056,073.87	0.08
55,902.00	KWEICHOW MOUTAI CO LTD	15,850,765.72	0.28	246,300.00	QINGDAO RCB - REGISTERED SHS -A-	148,451.92	0.00
24,200.00	LAKALA PAYMENT - REGISTERED SHS -A-	92,728.09	0.00	121,000.00	RISESUM REAL ESTATE DEVELOPMENT SHS A	90,365.83	0.00
96,368.00	LB GROUP CO., LTD	428,684.57	0.01	58,200.00	RIYUE HEAVY INDUSTRY CO LTD	312,011.71	0.01
40,267.00	LBX PHARMACY - REGISTERED SHS -A-	291,989.30	0.00	434,043.00	RONGSHENG PETRO CHMICAL CO -A-	1,264,335.75	0.02
175,300.00	LENS TECHNOLOGY CO LTD	568,218.55	0.01	19,074.00	RT TECH --- REGISTERED SHS -A-	259,186.98	0.00
76,400.00	LEPU MEDICAL TECHNOLOGY -A-	317,603.91	0.01	348,939.00	SAIC MOTOR CO LTD	1,031,572.35	0.02
55,640.00	LIAONING CHENGDA CO LTD -A-	212,939.33	0.00	142,900.00	SAILAN JINYU GROUP CO LTD -A-	253,739.84	0.00
55,664.00	LIAOYUAN JOYSON -A-	150,415.54	0.00	196,600.00	SANAN OPTOELECTRONICS CO LTD	965,333.91	0.02
218,300.00	LINGYI ITECH	218,503.33	0.00	17,700.00	SANGFOR TECHNOLOGIES INC	643,388.19	0.01
129,800.00	LONGSHENG GROUP -A-	271,908.76	0.00	46,424.00	SANJIU MEDICAL & PHARMACEUTICAL CO LTD	203,420.06	0.00
165,316.00	LUXI CHEMICAL GROUP CO LTD-A-	481,553.51	0.01	420,700.00	SANY HEAVY INDUSTRY CO LTD -A-	1,658,293.62	0.03

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
42,536.00	SD BUCHANG PH --- REGISTERED SHS -A-	121,531.64	0.00	52,200.00	SICHUAN KELUN -A-	145,341.75	0.00
473,300.00	SD NANSHAN ALUM -A-	320,471.75	0.01	177,300.00	SICHUAN NEW HOPE AGRIBUSINESS CO LTD -A-	405,477.63	0.01
187,341.00	SDIC CAPITAL - REGISTERED SHS -A-	255,439.07	0.00	204,800.00	SICHUAN R & B --- SHS -A-	267,820.74	0.00
250,100.00	SEALAND SECURITIES CO LTD	159,267.56	0.00	18,187.00	SICHUAN SWELLFUN -A-	358,302.01	0.01
219,324.00	SF HOLDING CO LTD	2,220,769.89	0.04	143,361.00	SINOLINK SECURITIES CO LTD -A-	253,669.90	0.00
13,500.00	SG MICRO CORP-A	695,981.25	0.01	144,233.00	SINOMA SCIENCE&TECHNOLOGY	791,115.17	0.01
70,780.00	SH LINGANG - SHS -A-	165,051.27	0.00	92,700.00	SINOPEC SHANGHAI PETROLEUM -A-	61,043.65	0.00
68,700.00	SH ZHANGJIANG HI -A-	179,680.52	0.00	982,400.00	SINOPHARM GROUP CO LTD	2,561,791.98	0.04
373,919.00	SHAANXI COAL INDUSTRY -A-	857,454.45	0.01	163,100.00	SINOTRANS - REGISTERED SHS -A-	137,980.72	0.00
143,492.00	SHANDING SUN PAPER INDUSTRY-A-	265,907.56	0.00	87,780.00	SJZ YILING PHARMA -A-	226,182.83	0.00
482,250.00	SHANDONG GOLD - REGISTERED SHS -H-	853,652.13	0.01	16,100.00	SKSHU PAINT SHS -A-	249,458.14	0.00
132,328.00	SHANDONG GOLD MINING	402,069.52	0.01	91,220.00	SONGCHENG PERFORMANCE DEVELOPMENT CO LTD	199,005.25	0.00
100,302.00	SHANDONG HUALU HENGSHENG CHEMICAL	511,768.01	0.01	288,000.00	SOUTHWEST SECURITIES CO LTD -A-	228,026.44	0.00
33,400.00	SHANDONG PHARMACEUTICAL GLASS CO LTD-A	154,217.81	0.00	10,841.00	SP SEMICON - REGISTERED SHS -A-	684,694.19	0.01
1,768,000.00	SHANDONG WEIGAO GRP -H-	3,161,411.04	0.06	69,200.00	SUNGROW POWER SUPPLY CO LTD	1,590,938.06	0.03
402,000.00	SHANGAI FOSUN PHARMACEUTICAL H	2,068,178.62	0.03	343,854.00	SUNING APPLIANCE CO -A-	265,855.98	0.00
35,980.00	SHANGHAI BAIRUN INVESTMENT HOL GR CO LTD	415,270.37	0.01	139,400.00	SUNSHINE CITY GRP -A-	90,068.03	0.00
46,130.00	SHANGHAI BAOSIGHT SOFTWARE CO LTD	471,736.20	0.01	79,600.00	SUNWODA ELECTRONIC CO LTD	461,271.35	0.01
768,500.00	SHANGHAI CONSTRUCTION GRP -A-	488,201.98	0.01	56,000.00	SUZHOU DONGSHAN PREC MANUFACT CO LTD-A-	181,171.69	0.00
620,200.00	SHANGHAI ELEC GRP -A-	499,697.20	0.01	183,400.00	SUZHOU GOLD MANTIS CONSTRUCTION DECOR	179,308.34	0.00
93,300.00	SHANGHAI FOSUN PHARMACEUTICAL CO-A-	756,058.05	0.01	4,645.00	SUZHOU MAXWELL --- REGISTERED SHS -A-	438,684.83	0.01
28,200.00	SHANGHAI INTL AIRPORT	193,345.56	0.00	134,784.00	SZ INNOVANCE TECHNOLOGY -A-	1,315,681.30	0.02
5,400.00	SHANGHAI INTL AIRPORT -A-	37,023.62	0.00	52,100.00	SZ MINDRAY BIO --- REGISTERED SHS -A-	3,111,313.56	0.06
252,200.00	SHANGHAI INTL PORT -A-	237,976.56	0.00	277,000.00	TAIGANG STAINLESS -A-	416,745.40	0.01
29,108.00	SHANGHAI JAHWA-A-	197,766.98	0.00	868,200.00	TANGSHAN IRON & STEEL CO LTD -A-	373,969.68	0.01
63,664.00	SHANGHAI JINJIANG INTL HOTELS -A-	448,331.88	0.01	601,376.00	TCL TECH GRP - REGISTERED SHS -A-	583,300.35	0.01
813,353.00	SHANGHAI LUJIAZUI FIN. TRADE ZONE DEV.B	736,897.82	0.01	333,600.00	THE PACIFIC SECURITIES CO LTD	168,506.03	0.00
50,100.00	SHANGHAI M G STATIONARY INC A	527,704.38	0.01	20,215.00	THUNDER SOFTWARE TECHNOLOGY CO LTD-A-	392,116.57	0.01
88,700.00	SHANGHAI PHARMACEUTICAL LTD -A-	262,912.00	0.00	264,800.00	TIANFENG SECURITIES CO LTD	178,885.97	0.00
580,700.00	SHANGHAI PHARMACEUTICAL LTD -H-	1,127,880.50	0.02	145,300.00	TIANJIN ZHONGHUNAN SEMICONDUCTOR	1,032,680.95	0.02
1,301,269.00	SHANGHAI PUDONG DEVELOPMENT BANK -A-	1,814,602.08	0.03	66,600.00	TIANJIN 712 COM - REGISTERED SHS -A-	379,333.80	0.01
22,960.00	SHANGHAI PUTAILAI NEW ENERGY TECH	611,888.29	0.01	66,200.00	TIANSHUI HUATIAN TECHNOLOGY CO LTD	124,009.83	0.00
167,300.00	SHANGHAI RAAS BOLL D -A-	176,787.73	0.00	42,540.00	TOLY BREAD CO LTD	191,608.30	0.00
148,700.00	SHANXI LU'AN ENVIRONMENTAL-A-	345,830.64	0.01	30,400.00	TONGFANG GUOXIN -A-	974,082.92	0.02
172,400.00	SHANXI MEIJIN -A-	287,690.01	0.00	81,152.00	TONGHUA DONGBAO -A-	132,277.74	0.00
86,300.00	SHANXI SECURITIES -A-	87,717.54	0.00	78,900.00	TONGKUN GROUP CO LTD	268,216.47	0.00
50,747.00	SHANXI XING HUA -A-	2,480,741.71	0.04	874,500.00	TONGLING NONFERROUS METALS GROUP -A-	529,795.64	0.01
322,700.00	SHANXI XISHAN COAL AND ELECTRIC -A-	593,001.05	0.01	11,300.00	TOPCHOICE MEDICAL CORPORATION	528,793.32	0.01
378,872.00	SHENERGY CO -A-	464,932.07	0.01	612,000.00	TRAVELSKY TECHNOLOGY -H-	1,179,239.86	0.02
135,800.00	SHENGHE RESOURCES HOLDINGS-A	422,929.17	0.01	24,500.00	TSINGTAO BREWERY CO LTD -A-	305,700.11	0.01
81,200.00	SHENGLI TECHNOLOGY -A-	272,512.42	0.00	374,000.00	TSINGTAO BREWERY -H-	2,930,629.43	0.05
17,780.00	SHENNAN CIR REGISTERED SHS -A-	261,218.25	0.00	148,484.00	UFIDA SOFTWARE CO -A-	762,206.95	0.01
1,029,767.00	SHENWAN HONGY -A-	877,553.23	0.01	86,520.00	UNISPLENDOR CORP -A-	334,337.25	0.01
31,500.00	SHENZHEN CAPCHEM TECHNOLOGY CO LTD	756,508.94	0.01	133,719.00	USI (SH) -A-	287,162.79	0.00
228,700.00	SHENZHEN ENERGY INVESTMENT CO LTD -A-	337,345.50	0.01	182,000.00	VENUS MEDTECH (HANGZHOU) INC.	939,846.46	0.02
234,200.00	SHENZHEN GREEN ECO MANU A173	405,695.79	0.01	56,400.00	WALVAX BIOTECH -A-	552,116.26	0.01
21,220.00	SHENZHEN HEPALINK PHARMACEUTICAL GROUP C	50,962.28	0.00	149,700.00	WANHUA POLYURETANE -A-	2,476,061.89	0.04
26,652.00	SHENZHEN KAIFA SCIENCE & TECHNO CO -A-	58,020.03	0.00	338,900.00	WEICHAI POWER CO LTD	901,074.43	0.02
26,000.00	SHENZHEN KANGTAI BIO	443,660.54	0.01	1,488,000.00	WEICHAI POWER CO LTD -H-	3,092,722.25	0.06
341,678.00	SHENZHEN LUXSHARE PRECISION INDUSTRY -A-	1,890,508.69	0.03	48,700.00	WEIFU HIGH TECHNOLOGY -A-	156,045.52	0.00
526,793.00	SHENZHEN OVERSEAS CHINESE TOWN CO -A-	611,355.22	0.01	27,960.00	WEIHAI GUANGWEI COMPOSITES CO	283,846.06	0.00
23,600.00	SHENZHEN S.C NEW ENERGY TECHNOLOGY	502,424.20	0.01	128,290.00	WESTERN SECURITIES CO LTD A	164,586.78	0.00
36,700.00	SHENZHEN SUNWAY COMMUNICATION CO LTD-A-	128,171.59	0.00	71,068.00	WH SURONG -A-	231,131.08	0.00
71,400.00	SHENZHEN TIANMA MICROELECTRONICS CO -A-	150,123.91	0.00	38,200.00	WILL SEMICON SHS A	1,435,965.06	0.02
142,239.00	SHOOCHOW SECURITIES -A-	219,728.13	0.00	73,580.00	WINNING HEALTH TECHNOLOGY-A	165,652.20	0.00
44,800.00	SHZ SALUBRIS PHARMACEUTICALS CO LTD -A-	200,954.80	0.00	125,720.00	WUHAN GUIDE INFRARED -A-	455,429.01	0.01
289,388.00	SICHUAN CHUANTOU-A-	644,331.11	0.01	116,200.00	WUHAN HUMANWELL HI-TECH CO LTD	362,968.11	0.01

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## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
73,400.00	WUHU TOKEN SCIENCE CO LTD	84,272.54	0.00	409,220.00	ZHONGTAI SECURITIES CO LTD	607,427.11	0.01
138,200.00	WUJIANG SILK -A-	602,136.80	0.01	310,600.00	ZHONGTIAN URBAN DEVELOPMENT GROUP -A-	130,900.76	0.00
167,297.00	WULIANGYE YIBIN CO LTD -A-	5,686,915.73	0.11	444,300.00	ZHUZHOU CRRC -H-	2,051,798.36	0.03
81,265.00	WUS PRINTED CIRCUIT (KUNSHAN) CO LTD	141,150.03	0.00	115,100.00	ZHUZHOU KIBING GROUP CO LTD	309,062.06	0.01
111,919.00	WUXI APP TEC CO LTD A	2,649,713.92	0.04	4,120,000.00	ZIJIN MINING CORP CO LTD -H-	5,091,335.99	0.10
250,128.00	WUXI APTEC CO LTD.	5,851,021.93	0.11	979,800.00	ZIJIN MINING GROUP CO LTD	1,531,794.17	0.03
36,944.00	WUXI LEAD INTELLIGENT EQUIPMENT-A-	399,664.50	0.01	62,500.00	ZJ JINGSHENG ME SHS -A-	623,161.16	0.01
11,800.00	WUXI SHANGJI AUTOMATION CO-A	511,017.33	0.01	196,532.00	ZJ SANHUA INTEL -A- REGISTERED	693,070.39	0.01
127,400.00	XI AN AERO ENGINE -A-	1,049,956.31	0.02	20,000.00	ZJ WOLVO BIO-PH SHS -A-	181,593.13	0.00
256,340.00	XI AN LONGI SILICON MATERIALS CORP	3,275,946.82	0.07	146,269.00	ZTE CORPORATION -A-	750,836.78	0.01
98,867.00	XIAMEN C & D -A-	128,064.70	0.00	496,040.00	ZTE CORPORATION -H-	1,631,233.51	0.03
35,280.00	XIAMEN INTRETECH INC	184,217.25	0.00	303,100.00	360 SECURITY TECHNOLOGY INC	557,922.90	0.01
110,800.00	XIAMEN TUNGSTEN CO LTD -A-	406,530.63	0.01		<b>Colombia</b>	<b>9,756,218.71</b>	<b>0.16</b>
483,200.00	XINJIANG GOLDWIND SCIENCE & TECHN CO LTD	1,017,958.90	0.02	205,764.00	BANCOLOMBIA SA	1,779,145.68	0.03
243,400.00	XINJIANG GOLDWIND SCI&TECH -A-	655,831.04	0.01	338,364.00	BANCOLOMBIA SA PEF	2,929,226.83	0.04
590,300.00	XJ GUANGHUI INDUSTRY -A-	793,897.29	0.01	3,191,099.00	ECOPETROL	2,288,725.46	0.04
426,300.00	XUGONG SC&TECH -A-	461,704.73	0.01	72,842.00	GRUPO INVERSION PFD SHS	351,986.82	0.01
50,232.00	YANTAI EDDIE/REGSH	280,347.05	0.00	341,496.00	INTERCONNEXION ELECTRICA SA	2,033,604.02	0.03
38,500.00	YANTAI JEREH OILFIELD SERVICES GROUP CO	288,839.99	0.00	66,536.00	SURAMERICANA DE INVERSIONES SA	373,529.90	0.01
131,400.00	YANZHOU COAL MINING -A-	590,222.00	0.01		<b>Cyprus</b>	<b>1,811,413.78</b>	<b>0.03</b>
1,122,000.00	YANZHOU COAL MINING CO -H-	2,124,466.12	0.04	36,431.00	OZON HLDGS --- SHS SPONSORED AMERICAN DE	1,811,413.78	0.03
102,793.00	YAXIA AUTO CORP-A	172,649.23	0.00		<b>Czech Republic</b>	<b>7,628,479.33</b>	<b>0.13</b>
32,974.00	YEALINK NETWORK TECHNOLOGY CORP LTD	415,113.46	0.01	131,678.00	CEZ AS	4,290,468.98	0.07
48,750.00	YIFENG PHARMACY CHAIN CO LTD	393,384.65	0.01	57,401.00	KOMERCNI BANKA AS	2,327,045.50	0.04
56,330.00	YIHAI KERRY ARAWANA HOLDINGS CO., LTD	605,893.33	0.01	250,504.00	MONETA MONEY BANK	1,010,964.85	0.02
110,740.00	YINTAI RESOURCES CO LTD	145,674.66	0.00		<b>Egypt</b>	<b>4,304,250.82</b>	<b>0.07</b>
44,730.00	YN CHUANGXIN -A-	1,941,399.11	0.03	1,328,118.00	COMMERCIAL INTL BANK	3,604,166.37	0.05
461,982.00	YONGHUI SUPERSTORES -A-	280,596.94	0.00	474,189.00	EASTERN COMPANY	369,215.74	0.01
205,200.00	YOUNGOR GROUP -A-	203,801.42	0.00	366,028.00	FAWRY FOR BANKING TECHNOLOGY	330,868.71	0.01
102,200.00	YTO EXPRESS A	220,583.91	0.00		<b>Greece</b>	<b>11,565,598.35</b>	<b>0.20</b>
27,300.00	YUANLONGPING AGRICULTURE HIGH-TECH	90,647.67	0.00	1,720,996.00	ALPHA SERVICES AND HOLDINGS S.A	2,184,030.41	0.04
134,100.00	YUNNAN ALUMINIUM - SHS -A-	308,135.50	0.01	1,878,693.00	EUROBANK HLDGS - REGISTERED SHS	1,763,622.12	0.03
50,397.00	YUNNAN BAIYAO GROUP -A-	763,608.83	0.01	150,917.00	GREEK ORGANISAT.OF FOOTBALL PROGNOSTICS	2,340,232.34	0.04
121,707.00	YUTONG BUS CO., LTD	213,657.08	0.00	189,689.00	HELLENIC TELECOMMUNICATIONS ORGANISATION	3,565,805.88	0.06
75,600.00	YUYUAN TOURIST -A-	119,596.74	0.00	104,686.00	JUMBO SA REG.SHS	1,711,907.60	0.03
295,500.00	ZF HYDROPOWER -A-	346,139.44	0.01		<b>Hong Kong</b>	<b>73,960,083.23</b>	<b>1.25</b>
803,000.00	ZHAOJIN MINING INDUSTRY COMPANY LTD -H-	565,269.52	0.01	388,500.00	BEIJING ENTERPRISES HOLDINGS LTD -RC-	1,554,563.78	0.03
309,360.00	ZHEJIANG CENTURY HUATONG GROUP CO LTD -A	354,705.31	0.01	512,500.00	BYD ELECTRONIC -RC-	1,807,156.19	0.03
243,400.00	ZHEJIANG CHINA COMMODITIES CITY GR -A-	177,251.63	0.00	492,000.00	CHINA EDUCATION GROUP HOLDINGS	848,158.64	0.01
96,508.00	ZHEJIANG CHINT ELECTRICS CO LTD	846,353.04	0.01	2,475,259.00	CHINA EVERBRIGHT ENVIRONMENT GROUP LTD	1,869,637.65	0.03
83,306.00	ZHEJIANG DAHUA TEC -A-	306,170.10	0.01	676,000.00	CHINA EVERBRIGHT LTD	798,902.89	0.01
41,557.00	ZHEJIANG DINGLI MACHINERY CO LTD	453,946.96	0.01	1,075,295.00	CHINA MERCHANTS HLDGS (INTL) CO LTD -RC-	1,845,412.91	0.03
1,296,000.00	ZHEJIANG EXPRESSWAY -H-	1,068,807.52	0.02	2,830,500.00	CHINA OVERSEAS LAND INVESTMENT LTD -RC-	6,450,245.50	0.11
18,871.00	ZHEJIANG HANGKE TECHNOLOGY-A	241,955.07	0.00	2,272,000.00	CHINA POWER INTERNATIONAL DEV. -RC-	1,205,362.98	0.02
198,600.00	ZHEJIANG HUAFEND SPANDEX -A	374,491.21	0.01	1,105,053.00	CHINA RESOURCES BEER LTD -RC-	8,162,259.96	0.13
45,600.00	ZHEJIANG HUAHAI PHARMACEUTICAL CO -A-	124,845.59	0.00	1,025,500.00	CHINA RESOURCES PHARMACEUTICAL GROUP LTD	504,538.03	0.01
35,600.00	ZHEJIANG JIUZHOU PHARMACEUTICAL CO LTD	303,874.73	0.01	1,542,412.00	CHINA RESOURCES POWER HOLDINGS -RC-	4,448,117.09	0.08
236,600.00	ZHEJIANG JUHUA A	547,326.35	0.01	4,241,000.00	CITIC PACIFIC LTD	4,521,742.58	0.08
224,600.00	ZHEJIANG LEO -A-	87,348.47	0.00	4,218,000.00	CN JINMAO HOLDINGS	1,517,134.47	0.03
99,720.00	ZHEJIANG NHU -A-	415,011.46	0.01	1,180,852.00	CN TAIPING INSURANCE HOLDINGS CO	1,796,001.28	0.03
73,780.00	ZHEJIANG SATELLITE PETROCHEMICAL -A-	446,178.88	0.01	2,056,000.00	CN TRADITIONAL CHINESE MEDECINE CO LTD	1,043,229.06	0.02
19,666.00	ZHEJIANG SUPOR COOKWARE CO LTD-A-	142,330.41	0.00	5,850,007.00	COUNTRY GARDEN HOLDINGS	6,049,392.13	0.10
132,071.00	ZHEJIANG WEIXING NEW BUILDING MATERIALS	345,628.01	0.01				
148,100.00	ZHESHANG SEC	285,690.78	0.00				
355,000.00	ZHONGAN ONLINE P C H UNITARY 144A REGS	1,461,557.33	0.02				
28,200.00	ZHONGJI INNOLIGHT -A-	152,404.36	0.00				
171,200.00	ZHONGJIN GOLD CO LTD-A-	222,024.57	0.00				

The accompanying notes form an integral part of these financial statements

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
6,571,039.00	CSPC PHARMACEUTICAL	7,883,887.00	0.12	815,062.00	HCL TECHNOLOGIES DEMATERIALISED	14,050,220.20	0.24
1,171,000.00	FAR EAST HORIZON LTD	1,188,347.50	0.02	36,937.00	HDFC ASSET MGT --- REGISTERED SHS 144A R	1,447,374.25	0.02
1,897,384.00	FOSUN INTERNATIONAL	2,308,153.48	0.04	595,770.00	HDFC STANDARD LIFE INSURANCE CO LTD	5,798,178.64	0.10
2,168,000.00	GUANGDONG INVEST -RC-	2,829,517.97	0.05	85,118.00	HERO HONDA MOTORS LTD DEMATERIALISED	3,248,078.77	0.05
424,000.00	HUA HONG SEMICONDUCTOR UNITARY 144A/REGS	2,200,425.61	0.04	1,147,184.00	HINDALCO INDUSTRIES LTD	7,541,255.02	0.13
5,310,000.00	LENOVO GROUP LTD -RC-	5,709,255.12	0.10	487,022.00	HINDUSTAN PETROLEUM (DEMATERIALISED)	1,968,362.39	0.03
2,672,000.00	MMG LTD	1,129,254.48	0.02	609,044.00	HINDUSTAN UNILEVER	22,168,539.91	0.37
2,061,448.00	SHENZHEN INVESTMENT LTD -RC-	519,024.58	0.01	1,260,380.00	HOUSING DEVELOPMENT FINANCE CORP	46,767,910.71	0.80
509,500.00	SINOTRUK HK	759,209.52	0.01	3,768,346.00	ICICI BANK	35,580,420.23	0.61
1,590,000.00	SUN ART RETAIL GROUP LTD	735,290.74	0.01	154,950.00	ICICI LOMBARD	3,318,083.70	0.06
996,000.00	WHARF HOLDINGS	3,307,343.91	0.06	263,213.00	ICICI PRUDENTIAL LIFE INSURANCE COMPANY	2,382,401.10	0.04
1,030,000.00	YUEXIU PROPERTY	968,518.18	0.02	1,392,090.00	INDIAN OIL CORP LTD DEMATERIALISED	2,349,922.87	0.04
	<b>Hungary</b>	<b>15,007,814.69</b>	<b>0.25</b>	209,901.00	INDRAPRASTHA GAS LTD	1,507,503.79	0.03
279,603.00	MOL HUNGARIAN OIL AND GAS PLC-A-	2,331,012.36	0.04	481,283.00	INDUS TOWERS LTD	2,001,577.34	0.03
166,941.00	OTP BANK LTD	9,802,675.78	0.16	57,070.00	INFO EDGE (INDIA) SHS DEMATERIALISED	4,944,798.71	0.08
104,989.00	RICHTER GEDEON	2,874,126.55	0.05	2,527,760.00	INFOSYS TECHNOLOGIES DEMATERIALISED	57,047,645.56	0.97
	<b>India</b>	<b>709,477,715.64</b>	<b>12.00</b>	70,756.00	INTERGLOBE AVIATION LTD	1,927,148.62	0.03
62,176.00	ACC LTD (DEMATERIALISED)	1,888,461.96	0.03	58,717.00	IPCA LABORATORIES LTD	1,907,477.10	0.03
196,425.00	ADANI ENTERPRISE - DEMATERIALISED	3,884,969.59	0.07	2,126,277.00	ITC DEMATERIALISED	6,764,613.92	0.11
196,425.00	ADANI GAS LTD	3,766,020.35	0.06	606,315.00	JSW STEEL LTD	5,458,898.23	0.09
279,478.00	ADANI GREEN ENERGY LTD	4,317,126.63	0.07	56,237.00	JUBILANT FOODWORKS LTD	3,061,508.52	0.05
396,708.00	ADANI PORTS	3,943,698.38	0.07	410,237.00	KOTAK MAHINDRA BANK	11,083,903.03	0.19
196,425.00	ADANI TRANSMISSIO LTD	4,107,916.73	0.07	517,411.00	LARSEN & TOUBRO LTD DEMATERIALISED	11,870,602.93	0.20
507,260.00	AMBUJA CEMENTS -SHS-	2,734,909.28	0.05	38,723.00	LARSEN AMP TOUBRO INFOTECH LTD	3,007,563.68	0.05
71,710.00	APOLLO HOSPITALS	4,329,602.62	0.07	185,766.00	LUPIN LTD	2,381,529.07	0.04
288,472.00	ASIAN PAINTS LTD	12,609,757.82	0.21	635,887.00	MAHINDRA&MAHINDRA	6,879,513.96	0.12
212,691.00	AUROBINDO PHARMA	2,076,837.52	0.04	409,787.00	MARICO LTD DEMATERIALISED	3,022,578.05	0.05
120,716.00	AVENUE SUPER REGISTERED	6,912,090.68	0.12	100,586.00	MARUTI SUZUKI	9,943,823.98	0.17
1,659,726.00	AXIS BANK	17,140,050.97	0.29	916,842.00	MOTHEPERSON SUMI SYSTEMS LTD	2,790,885.82	0.05
50,815.00	BAJAJ AUTO LTD	2,623,773.34	0.04	1,523.00	MRF LTD	1,628,627.92	0.03
200,647.00	BAJAJ FINANCE LTD	20,727,917.06	0.35	98,951.00	MUTHOOT FINANCE LTD	1,933,362.36	0.03
27,352.00	BAJAJ FINSERV	6,554,218.45	0.11	25,053.00	NESTLE INDIA DEMATERAILISED	6,563,193.27	0.11
57,562.00	BALKRISHNA INDUSTRIES LTD	1,964,797.15	0.03	73,638.00	NICHOLAS PIRAMAL DEMATERIALISED	2,575,185.01	0.04
529,555.00	BANDHAN BANK LTD	2,018,983.33	0.03	3,463,630.00	NTPC DS - SHS - DEMATERIALISED	6,619,056.02	0.11
172,448.00	BERGER PAINTS INDIA LTD	1,879,846.66	0.03	1,794,770.00	OIL AND NATURAL GAS CORP	3,493,911.28	0.06
870,346.00	BHARAT ELECTRONICS REGISTERED	2,379,667.16	0.04	3,798.00	PAGE INDUSTRIES	1,622,245.48	0.03
171,568.00	BHARAT FORGE LTD DEMATERIALISED	1,704,527.81	0.03	498,846.00	PETRONET LNG	1,603,175.76	0.03
614,804.00	BHARAT PETROLEUM CORP DEMATERIALISED	3,579,782.75	0.06	110,600.00	PIDILITE INDUSTRIES LTD (DEMATERIALISED)	3,549,138.86	0.06
1,803,448.00	BHARTI AIRTEL LTD(DEMATERIALISED)	16,723,093.49	0.28	61,455.00	PL INDUSTRIES	2,631,444.21	0.04
319,756.00	BIOCON LTD	1,562,433.28	0.03	2,874,005.00	POWER GRID INDIA	7,352,714.58	0.12
79,455.00	BRITANNIA IND --- REGISTERED SHS	4,227,056.87	0.07	631,195.00	REC LTD	1,342,280.74	0.02
292,912.00	CHOLAMANDALAM INVESTMENT AND FINANCE CO	2,224,043.99	0.04	2,114,662.00	RELIANCE INDUSTRIES DEMATERAILISED	71,770,744.63	1.22
344,608.00	CIPLA SHS DEMATERIALISED	4,566,222.00	0.08	167,273.00	SBI CARDS & PAYMENT SERVICES LTD	2,320,222.34	0.04
1,100,657.00	COAL INDIA	2,744,692.16	0.05	346,545.00	SBI LIFE INSURANCE COMPANY LTD	5,672,922.91	0.10
83,169.00	COLGATE-PALMOLIVE (INDIA) LTD	1,870,609.46	0.03	160,677.00	SHIRAM TRANSPORT FIN DEMATERIALISED	2,811,563.76	0.05
194,734.00	CONTAINER -REGISTERED SHS	1,849,287.86	0.03	7,733.00	SHREE CEMENTS LTD	3,010,955.72	0.05
441,923.00	DABUR INDIA LTD DEMATERIALISED	3,673,687.29	0.06	50,882.00	SIEMENS DEMATERIALISED	1,459,676.60	0.02
98,606.00	DIVI'S LABORATORIES LTD	6,374,735.44	0.11	1,346,509.00	STATE BANK OF INDIA	8,217,556.26	0.14
503,983.00	DLF SHS	2,832,666.27	0.05	632,472.00	SUN PHARMACEUTICAL INDUSTRIES.DEMATERIAL	6,972,082.88	0.12
83,811.00	DR REDDY'S LABORATORIES LTD	5,510,847.08	0.09	686,424.00	TATA CONSULT.SERVICES SVS DEMATERIALISED	34,914,667.41	0.59
97,025.00	EICHER MOTORS - REGISTERED SHS	3,647,154.91	0.06	450,319.00	TATA GLOBAL BEVERAGES	4,935,900.94	0.08
1,172,478.00	GAIL (INDIA) SHS DEMATERIALISED	2,509,153.01	0.04	1,249,956.00	TATA MOTORS	5,613,457.11	0.09
259,964.00	GODREJ CONSUMER DEMATERIALISED	3,606,977.99	0.06	545,206.00	TATA STEEL DEMATERIALISED	9,467,058.79	0.16
190,540.00	GRASIM INDUSTRIES	4,285,433.90	0.07	466,160.00	TECH MAHINDRA LTD	8,670,379.32	0.15
185,029.00	HAVELLS INDIA LTD	3,422,765.87	0.06	255,905.00	TITAN INDUSTRIES LTD	7,453,144.69	0.13
				36,056.00	TORRENT PHARMACEUTICALS DEMATERIALISED	1,498,781.49	0.03
				119,972.00	TRENT LTD	1,658,055.20	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
72,700.00	ULTRA TECH CEMENT LTD	7,243,899.38	0.12	2,121,100.00	GENTING MALAYSIA BHD	1,519,955.18	0.03
238,662.00	UNITED SPIRITS -REGISTERED SHS	2,742,953.48	0.05	449,200.00	HAP SENG CONSOLIDATED	853,012.23	0.01
366,873.00	UPL LTD	3,497,841.86	0.06	1,385,400.00	HARTALEGA HOLDINGS BHD	2,035,160.58	0.03
806,639.00	VEDANTA ED-	3,125,926.90	0.05	480,184.00	HONG LEONG BANK BHD	2,167,793.31	0.04
1,036,877.00	WIPRO DEMATERIALISED	8,857,684.72	0.15	216,866.00	HONG LEONG CREDIT BHD	947,962.03	0.02
9,757,612.00	YES BANK LTD	1,649,766.55	0.03	1,292,200.00	IHH HEALTHCARE BHD	2,068,011.37	0.03
	<b>Indonesia</b>	<b>78,045,267.74</b>	<b>1.32</b>	1,856,100.00	IOI CORPORATION BHD	1,671,441.20	0.03
10,867,000.00	ADARO ENERGY	1,336,308.90	0.02	960,700.00	KOSSAN RUBBER IND -SHS-	530,088.22	0.01
5,244,200.00	ANEKA TAMBANG SHS	839,072.05	0.01	313,843.00	KUALA LUMPUR KEPONG MY	1,508,303.73	0.03
14,376,400.00	ASTRA INTERNATIONAL TBK	5,524,555.80	0.09	3,064,140.00	MALAYAN BANKING BHD	5,891,866.09	0.10
8,229,700.00	BANK CENTRAL ASIA DEP	20,125,031.83	0.35	891,722.00	MALAYSIA AIRPORTS HOLDINGS	1,469,694.12	0.02
13,464,500.00	BANK MANDIRI	5,785,619.58	0.10	1,671,500.00	MAXIS BHD	1,872,524.92	0.03
6,135,200.00	BANK NEGARA INDONESIA	2,304,049.05	0.04	985,600.00	MISC	1,626,773.64	0.03
51,348,887.00	BANK RAKYAT INDONESIA	13,812,627.24	0.24	50,700.00	NESTLE (M) BHD	1,611,886.28	0.03
5,383,700.00	CHAROEN POKPHAND	2,416,787.75	0.04	421,240.00	PERLIS PLANTATIONS BHD	1,847,356.29	0.03
288,300.00	GUDANG GARAM	655,662.22	0.01	1,829,100.00	PETRONAS CHEMICALS	3,801,063.15	0.06
1,802,000.00	INDAH KIAT PULP PAPER CORP	1,079,626.27	0.02	245,000.00	PETRONAS DAGANGAN	1,118,928.55	0.02
1,110,400.00	INDOCEMENT TUNGGAL PRAKARSA	814,616.64	0.01	645,000.00	PETRONAS GAS BHD	2,548,006.97	0.04
1,426,300.00	INDOFOOD CBP SUKSES MAKMUT	832,112.19	0.01	2,256,900.00	PRESS MTL ALUMI - REGISTERED	3,094,372.49	0.05
3,247,800.00	INDOFOOD SUKSES MAKMUR TBK	1,440,945.42	0.02	10,975,250.00	PUBLIC BANK BHD	10,669,822.97	0.18
15,537,500.00	KALBE FARMA	1,552,393.11	0.03	791,000.00	QL RESOURCES	1,016,499.44	0.02
21,750,600.00	PT BARITO PACIFIC TBK	1,466,503.43	0.02	1,367,976.00	RHB BANK BERHAD	1,784,101.28	0.03
7,821,800.00	PT MERDEKA COPPER GOLD TBK	1,377,183.39	0.02	2,117,275.00	SIME DARBY BHD	1,148,025.43	0.02
5,571,300.00	PT UNILEVER INDONESIA TBK	1,537,581.58	0.03	1,209,661.00	SIME DARBY PLANTATION BHD	1,034,415.66	0.02
14,734,100.00	SARANA MENARA	1,364,030.30	0.02	1,003,413.00	SUPERMAX CORPORATION BHD	572,830.33	0.01
2,189,300.00	SEMEN GRESIK (PERSERO) TBK	1,254,306.45	0.02	842,237.00	TELEKOM MALAYSIA	1,146,720.44	0.02
35,591,900.00	TELKOM INDONESIA -B-	9,176,183.00	0.16	1,582,600.00	TENAGA NASIONAL BHD	3,659,273.76	0.06
5,665,100.00	TOWER B INFRA	1,171,612.02	0.02	3,938,300.00	TOP GLOVE CORPORATION BHD	2,709,253.64	0.05
1,199,200.00	UNITED TRACTORS	2,178,459.52	0.04	851,400.00	WESTPORTS HOLDINGS BHD	915,154.76	0.02
	<b>Isle of Man</b>	<b>1,926,746.50</b>	<b>0.03</b>		<b>Mexico</b>	<b>111,899,384.86</b>	<b>1.89</b>
277,290.00	NEPI ROCKCASTLE PLC	1,926,746.50	0.03	25,215,724.00	AMERICA MOVIL -L-	22,411,840.34	0.38
	<b>Jersey Island</b>	<b>4,614,736.31</b>	<b>0.08</b>	346,251.00	ARCA CONTINENT	2,121,549.04	0.04
271,202.00	POLYMETAL INTERNATIONAL PLC	4,614,736.31	0.08	163,008.00	ASUR -B-	3,060,854.42	0.05
	<b>Kuwait</b>	<b>34,304,040.81</b>	<b>0.58</b>	360,318.00	BECLE	786,073.43	0.01
896,987.00	AGILITY PUBLIC WAREHOUSING COMPANY	2,929,393.90	0.05	10,953,048.00	CEMEX-CPO REPR 2 SHS -A- 1 SHS -B-	7,938,436.83	0.13
698,271.00	BOUBYAN BANK KSC	1,778,036.28	0.03	377,912.00	COCA-COLA FEMSA --- UNITS CONS OF 5 SHS	2,139,687.65	0.04
3,461,703.00	KUWAIT FINANCE HOUSE	9,434,459.30	0.16	1,994,313.00	FIBRO UNO	2,271,509.11	0.04
367,489.00	MABANEE CO	938,189.27	0.02	1,434,779.00	FOMENTO ECONOMICO UNITS 1 SH-B- 4 SHS-D-	12,517,022.15	0.21
1,710,259.00	MTC ZAIN	3,396,597.61	0.06	2,288,280.00	GMEXICO -B-	9,176,751.51	0.16
5,009,107.00	NATIONAL BANK OF KUWAIT	15,827,364.45	0.26	163,004.00	GRUMA SHS-B-	1,874,853.28	0.03
	<b>Luxembourg</b>	<b>15,432,360.13</b>	<b>0.26</b>	310,113.00	GRUPO AEROPORTUARIO DEL PACIFICO SAB-B-	3,622,583.65	0.06
115,061.00	ADECOAGRO	1,039,000.83	0.02	1,308,929.00	GRUPO BIMBO -SHS- -A-	3,697,845.81	0.06
279,009.00	ALLEGRO EU	4,064,362.90	0.07	309,728.00	GRUPO CARSO SAB DE CV -A1-	1,066,023.09	0.02
30,436.00	GLOBANT REG SHS	8,552,820.36	0.14	1,937,551.00	GRUPO FINANCIERO BANORTE -O-	12,502,696.92	0.21
94,386.00	REINET INVEST --- REGISTERED SHS	1,776,176.04	0.03	1,380,360.00	GRUPO FINANCIERO INBURSA SAB DE CV -O-	1,299,433.74	0.02
	<b>Malaysia</b>	<b>78,409,417.17</b>	<b>1.33</b>	123,815.00	INDUSTRIAL PENOLES SAB DE CV	1,466,292.71	0.02
1,681,500.00	AMMB HOLDING BHD	1,277,239.60	0.02	1,165,282.00	KIMBERLY-CLARK -A-	1,927,913.33	0.03
2,021,655.00	AXIATA GROUP	1,888,131.27	0.03	291,013.00	MEGACABLE CERT PART ORD CONS OF 2 -A-	893,813.80	0.02
4,967,996.00	CIMB GROUP HOLDINGS BHD	5,672,278.13	0.10	835,363.00	ORBIA ADVANCE CORPORATION SAB DE CV	2,151,385.82	0.04
3,194,932.00	DIALOG GROUP BHD	1,823,928.89	0.03	176,327.00	PROMOTORA Y OPERADORA DE INFRAESTRUCTURA	1,228,013.25	0.02
2,221,800.00	DIGI.COM BHD	2,361,638.15	0.04	828,217.00	TELESITES, S.A.B. DE C.V.-ORDSHR	721,609.89	0.01
97,000.00	FRASER & NEAVE HOLDINGS BHD	618,630.57	0.01	1,777,362.00	TLEVISA ORD.PART.CERT.REPR.(SHS1A+1L+1D)	3,938,070.15	0.07
1,600,900.00	GENTING BHD	1,927,272.50	0.03	3,833,264.00	WAL MART	13,085,124.94	0.22
					<b>Netherlands</b>	<b>17,767,244.41</b>	<b>0.30</b>
				222,488.00	YANDEX N.V.	17,767,244.41	0.30

The accompanying notes form an integral part of these financial statements

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Pakistan</b>	<b>872,837.77</b>	<b>0.01</b>	152,680.00 SEVERSTAL JSC CHEREPOVETS METAL FACTORY	3,188,060.70	0.05
400,000.00 HABIB BANK	256,916.28	0.00	5,389,309.00 SURGUTNEFTEGAZ	2,724,086.31	0.05
92,407.00 LUCKY CEMENT LTD	392,370.13	0.01	5,638,458.00 SURGUTNEFTEGAZ	3,121,931.62	0.05
252,569.00 MCB BANK LTD	223,551.36	0.00	2,205,540,780.0 VTB BANK PJSC	1,569,801.58	0.03
<b>Peru</b>	<b>1,040,499.20</b>	<b>0.02</b>	<b>Singapore</b>	<b>1,213,599.67</b>	<b>0.02</b>
153,920.00 BUENAVENTURE SP ADR-SHS-	1,040,499.20	0.02	144,900.00 BOC AVIATION SHS UNITARY 144A/REGS	1,213,599.67	0.02
<b>Philippines</b>	<b>37,641,258.78</b>	<b>0.64</b>	<b>South Africa</b>	<b>179,058,014.31</b>	<b>3.03</b>
1,442,040.00 ABOITIZ EQUITY VENTURES INC	1,373,909.65	0.02	564,059.00 ABSA GRP --- REGISTERED SHS	5,723,821.94	0.10
208,085.00 AYALA CORP	3,332,786.01	0.06	89,643.00 AFRICAN RAINBOW MINERALS LTD	1,129,758.19	0.02
5,748,320.00 AYALA LAND INC	3,775,116.36	0.06	38,727.00 ANGLO AMERICAN PLATINUM LIMITED	3,357,653.30	0.06
1,302,827.00 BANK OF THE PHILIPPINE ISLANDS	2,080,283.08	0.04	297,923.00 ANLOGOLD ASHANTI LTD-REG.SHS	4,707,362.31	0.08
1,428,265.00 BDO UNIBANK INC	3,096,766.92	0.05	284,391.00 ASPEN PHARMACARE HOLDINGS PLC	5,121,307.12	0.09
22,205.00 GLOBE TELECOM	1,298,955.27	0.02	257,512.00 BID CORPORATION LIMITED	5,521,831.79	0.09
89,310.00 GT CAPITAL	892,924.76	0.02	195,095.00 BIDVEST GROUP	2,541,616.88	0.04
729,670.00 INTERNATIONAL CONTAINER TERMINAL SERVICE	2,789,367.27	0.05	57,842.00 CAPITEC BANK HOLDINGS LTD	6,993,712.10	0.12
2,365,950.00 JG SUMMIT HOLDINGS INC	3,014,834.79	0.05	169,263.00 CLICKS GROUP	3,124,250.08	0.05
323,560.00 JOLLIBEE FOODS CORPORATION	1,300,329.11	0.02	309,257.00 DISCOVERY LIMITED	2,813,632.75	0.05
186,710.00 MANILA ELECTRIC CO MER	1,090,758.09	0.02	170,919.00 EXXARO RESOURCES LTD	1,829,384.57	0.03
9,380,000.00 METRO PACIFIC INVESTMENTS CORP	671,182.00	0.01	3,746,698.00 FIRSTRAND LTD	16,065,106.41	0.27
1,096,935.00 METROBANK AND TRUST	939,738.30	0.02	643,976.00 GOLD FIELDS	5,276,794.54	0.09
60,405.00 PLDT	1,989,421.33	0.03	2,544,362.00 GROWTHPOINT PROPERTIES LTD	2,418,370.38	0.04
177,140.00 SM INVESTMENTS CORP	3,437,925.28	0.06	415,997.00 HARMONY GOLD MINING	1,297,070.28	0.02
7,606,800.00 SM PRIME HOLDINGS INC	4,883,800.34	0.08	588,747.00 IMPALA PLATINUM HOLDINGS LTD	6,717,860.64	0.11
628,020.00 UNIVERSAL ROBINA CORP	1,673,160.22	0.03	49,412.00 KUMBA IRON ORE	1,628,839.17	0.03
<b>Poland</b>	<b>39,648,276.76</b>	<b>0.67</b>	177,790.00 MR.PRICE GROUP	2,377,860.38	0.04
52,032.00 CD PROJEKT SA	2,512,985.75	0.04	1,264,417.00 MTN GROUP LTD	11,880,227.00	0.20
182,954.00 CYFROWY POLSAT SA	1,639,150.21	0.03	268,799.00 MULTICHOICE GRP - REGISTERED SHS	2,039,799.71	0.03
32,038.00 DINA POLSKA S.A.	2,680,006.99	0.05	160,420.00 NASPERS -N-	26,577,796.92	0.45
123,848.00 GRUPA PEKAO SA	3,213,718.96	0.05	286,140.00 NEDBANK GROUP	3,329,456.71	0.06
104,384.00 KGHM POLSKA MIEDZ SA (PLN)	4,143,800.25	0.07	260,727.00 NORTH PLAT HLDG --- REGISTERED SHS	3,107,582.12	0.05
794.00 LPP	2,959,055.56	0.05	3,529,664.00 OLD MUTUAL -REGISTERED SHS	3,887,440.46	0.07
644,894.00 ORANGE POLSKA	1,303,991.58	0.02	434,544.00 REMGRO LTD	3,923,749.53	0.07
647,653.00 PGE POLSKA GRUPA ENERGETYCZNA S.A.	1,456,346.60	0.02	594,121.00 RMI HOLDINGS	1,484,809.11	0.03
644,495.00 PKO BANK POLSKI SA	6,855,109.00	0.12	1,315,548.00 SANLAM LTD	5,589,221.75	0.09
1,365,580.00 POLISH OIL AND GAS COMPANY SA	2,222,743.76	0.04	408,007.00 SASOL LTD	7,740,608.59	0.13
223,229.00 POLSKI KONCERN NAFTOWY ORLEN SA	4,610,428.39	0.08	358,743.00 SHOPRITE HOLDINGS LTD (SHP)	4,262,234.72	0.07
441,354.00 POWSZECHNY ZAKLAD UBEZPIECZEN	4,056,493.96	0.07	2,119,364.00 SIBANYE STILLWATER LTD	6,553,195.66	0.11
26,384.00 SANTANDER BANK POLSKA SPOLKA AKCYJNA	1,994,445.75	0.03	164,254.00 SPAR GROUP LTD	2,144,418.46	0.04
<b>Qatar</b>	<b>1,143,614.07</b>	<b>0.02</b>	973,351.00 STANDARD BANK GROUP LIMITED	9,263,171.69	0.16
567,361.00 OOREDOO TELECOM	1,143,614.07	0.02	114,903.00 TIGER BRANDS LTD	1,430,235.17	0.02
<b>Russia</b>	<b>179,644,311.95</b>	<b>3.04</b>	449,450.00 VODACOM GROUP	4,303,010.18	0.07
192,229.00 ALROSA CJSC	351,312.68	0.01	737,430.00 WOOLWORTHS HOLDINGS	2,894,823.70	0.05
1,025,373.00 AO TATNEFT	7,442,528.03	0.13	<b>South Korea</b>	<b>712,049,901.63</b>	<b>12.04</b>
8,760,272.00 GAZPROM	43,514,293.35	0.73	22,021.00 AMOREG	912,271.90	0.02
26,403,067.00 INTER RAO UES	1,685,718.45	0.03	24,944.00 AMOREPACIFIC CORP	3,760,560.39	0.06
2,063,208.00 INTER RAO UES - SHS	131,726.75	0.00	5,556.00 BGF RETAIL - REGISTERED	800,082.68	0.01
304,017.00 LUKOIL HOLDING	28,954,389.60	0.49	71,535.00 CELLTRION	15,678,488.53	0.27
46,290.00 MMC NORILSK NIC	13,864,418.69	0.23	47,142.00 CHEIL WORLDWIDE	907,801.93	0.02
350,587.00 MOBILE TELESYSTEMS ADR REPR.2 SHS	3,379,658.68	0.06	6,701.00 CJ CHEILJEDANG	2,317,617.56	0.04
66,930.00 NOVATEK GDR REPR 1/100 SHS REG-S	17,676,213.00	0.30	11,369.00 CJ CORP	948,696.85	0.02
1,185,145.00 NOVOLIPETSK STEEL	3,532,719.47	0.06	7,787.00 CJ LOGISTICS --- REGISTERED SHS	1,006,259.18	0.02
26,563.00 POLYUS GOLD CO ZAO	4,364,819.54	0.07	39,542.00 COWAY CO LTD	2,478,054.11	0.04
816,624.00 ROSNEFT OIL COMPANY OJSC	6,911,317.46	0.12	29,990.00 DAEWOO SHIPBUILDING AND MARINE ENGINEERI	681,360.57	0.01
7,951,532.00 SBERBANK	37,231,316.04	0.63	33,461.00 DB INSURANCE RG REGISTERED SHS	1,797,398.11	0.03
			37,956.00 DOOSAN BOBCAT	1,283,900.03	0.02

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## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
194,977.00	DOOSAN HVY IND	3,384,102.11	0.06	3,530,952.00	SAMSUNG ELECTRONICS CO LTD	220,982,697.55	3.74
11,814.00	DOUZONE BIZON CO LTD	958,889.59	0.02	611,639.00	SAMSUNG ELECTRONICS CO LTD PFD SHS N/VTG	35,954,450.70	0.61
6,031.00	ECUADOR 8.75 17-23 02/06S	2,562,155.96	0.04	117,493.00	SAMSUNG ENGINEERING	2,535,427.21	0.04
12,949.00	E-MART	1,799,079.61	0.03	22,996.00	SAMSUNG FIRE AND MARINE INSURANCE	4,564,239.35	0.08
39,998.00	FILA HOLDINGS	1,440,806.17	0.02	355,729.00	SAMSUNG HEAVY INDUSTRIES CO LTD	1,862,769.89	0.03
5,087.00	GREEN CROSS	1,424,273.91	0.02	54,723.00	SAMSUNG LIFE INSURANCE CO LTD	3,392,455.87	0.06
48,917.00	GS ENGINEERING & CONSTRUCTION	1,766,217.50	0.03	40,615.00	SAMSUNG SDI CO LTD	24,629,701.63	0.42
40,118.00	GS HOLDINGS CO LTD	1,516,284.04	0.03	25,464.00	SAMSUNG SDS CO LTD	3,451,834.07	0.06
217,341.00	HANA FINANCIAL GROUP INC	8,517,416.61	0.14	51,746.00	SAMSUNG SECURITIES CO LTD	2,093,440.14	0.04
55,294.00	HANKOOK TIRE & TECHNOLOGY CO. LTD.	2,019,818.61	0.03	330,479.00	SHINHAN FINANCIAL GROUP	11,276,478.13	0.19
5,787.00	HANMI PHARM	1,344,108.80	0.02	5,275.00	SHINSEGAE CO LTD	1,173,954.68	0.02
140,059.00	HANON SYSTEMS	1,851,286.41	0.03	22,039.00	SK BIOPHARMACEUTICALS CO LTD	1,898,629.85	0.03
88,190.00	HANWHA SOLUTIONS CORPORATIO	3,336,918.55	0.06	15,853.00	SK BIOSCIENCE CO	3,621,820.96	0.06
26,220.00	HOTEL SHILLA CO LTD	1,917,780.19	0.03	5,730.00	SK CHEMICALS CO	1,374,425.52	0.02
57,741.00	HYUNDAI ENGINEERING CONSTRUCTION	2,506,661.37	0.04	401,809.00	SK HYNIX INC	34,954,664.16	0.59
13,945.00	HYUNDAI GLOVIS CO LTD	1,961,015.41	0.03	11,787.00	SK IE TECH --- REGISTERED SHS	2,249,883.19	0.04
184,805.00	HYUNDAI MERCHANT MARINE	5,260,074.16	0.09	23,017.00	SK INC	5,209,928.47	0.09
50,032.00	HYUNDAI MOBIS	10,690,958.26	0.18	36,723.00	SK INNOVATION	8,219,251.61	0.14
26,592.00	HYUNDAI MOTOR CO LTD	2,144,878.14	0.04	7,324.00	SK TELEKOM	2,004,202.48	0.03
102,809.00	HYUNDAI MOTOR CO LTD	17,366,383.19	0.29	14,879.00	SKC CO LTD	2,123,775.94	0.04
19,820.00	HYUNDAI MOTOR CO PREF.SHS	1,615,396.78	0.03	35,139.00	S-OIL CORP	3,264,602.67	0.06
63,960.00	HYUNDAI STEEL CO	2,557,859.51	0.04	205,984.00	STX PAN OCEAN	1,313,495.80	0.02
216,565.00	INDUST BK OF KOREA	1,920,550.88	0.03	12,985.00	S1 CORP	916,846.18	0.02
230,571.00	KAKAO	22,979,201.82	0.39	384,735.00	WOORI FINANCIAL GROUP	3,785,610.01	0.06
38,729.00	KAKAOBANK CORP	2,237,384.55	0.04	40,602.00	YUHAN CORP	2,108,971.89	0.04
74,569.00	KANGWON LAND	1,804,393.25	0.03		<b>Switzerland</b>	<b>87,657.42</b>	<b>0.00</b>
296,140.00	KB FINANCIAL GROUP INC	13,831,537.30	0.23	14,000.00	BEIJING BDSTAR SHS -A-	87,657.42	0.00
195,888.00	KIA CORPORATION	13,434,209.31	0.23		<b>Taiwan</b>	<b>824,818,276.94</b>	<b>13.95</b>
57,283.00	KOREA AEROSPACE	1,596,569.92	0.03	358,000.00	ACCTON TECHNOLOGY CORPORATION	3,379,477.44	0.06
191,738.00	KOREA ELECTRIC POWER CORP	3,813,707.26	0.06	2,074,740.00	ACER INC	1,843,103.23	0.03
30,361.00	KOREA INVESTMENT HOLDINGS CO LTD	2,212,967.91	0.04	273,748.00	ADVANTECH CO LTD	3,586,365.89	0.06
12,984.00	KOREA KUMHO PETROCHEMICAL	2,072,614.63	0.04	2,363,497.00	ASE TECH HLDG -REGISTERED SHS	9,246,818.43	0.16
137,370.00	KOREAN AIR	3,909,939.60	0.07	1,587,520.00	ASIA CEMENT	2,598,333.09	0.04
88,595.00	KT & G CORP-SHS.	6,075,940.20	0.10	24,000.00	ASMEDIA TECHNOLOGY INC	1,438,594.81	0.02
34,115.00	LG CHEM	22,359,152.90	0.38	507,000.00	ASUSTEK COMPUTER	5,923,381.83	0.10
5,943.00	LG CHEMICAL LTD PREF./ISSUE 01	1,884,794.13	0.03	5,902,000.00	AU OPTONICS	3,738,993.34	0.06
62,288.00	LG CORP	4,892,553.51	0.08	541,000.00	CATCHER TECHNOLOGY	3,252,541.55	0.05
184,237.00	LG DISPLAY	2,948,725.30	0.05	5,897,022.00	CATHAY FINANCIAL	12,255,247.55	0.21
76,689.00	LG ELECTRONICS INC	8,258,316.22	0.14	984,763.00	CHAILEASE HOLDING COMPANY LTD	8,695,160.57	0.15
6,941.00	LG HOUSEHOLD AND HEALTHCARE	7,837,935.78	0.13	3,078,302.00	CHANG HWA COMMERCIAL BANK	1,817,556.43	0.03
1,423.00	LG HOUSEHOLD AND HEALTHCARE PREF/ISSUE01	771,592.82	0.01	1,302,000.00	CHENG SHIN RUBBER INDUSTRY CO LTD	1,659,014.24	0.03
11,718.00	LG INNOTEK	2,063,515.82	0.03	9,668,000.00	CHINA DEVELOPMENT BANK FINANCIAL HDG CO	4,927,603.59	0.08
177,293.00	LG UPLUS CORP	2,246,110.39	0.04	1,351,738.00	CHINA LIFE INSURANCE	1,407,023.33	0.02
11,972.00	LOTTE CHEMICAL CORPORATION	2,441,923.71	0.04	8,815,180.00	CHINA STEEL CORP	11,485,465.09	0.19
9,027.00	LOTTE SHOPPING	781,475.84	0.01	13,669,358.00	CHINATRUST FINANCIAL HLDGS	11,235,551.03	0.19
253,854.00	MERITZ SECURITIES CO	1,061,298.28	0.02	2,856,000.00	CHUNGHWA TELECOM	11,327,426.62	0.19
214,893.00	MIRAE ASSET SECURITIES	1,571,767.88	0.03	3,048,000.00	COMPAL ELECTRONICS	2,581,890.04	0.04
90,737.00	NAVER	29,734,756.80	0.50	1,447,518.00	DELTA ELECTRONIC INCS	13,092,883.10	0.22
11,888.00	NCSOFT	6,054,445.27	0.10	136,980.00	ECLAT TEXTILE CO LTD	2,984,397.24	0.05
17,988.00	NETMARBLE RG	1,792,722.77	0.03	8,629,801.00	E.SUN FINANCIAL HOLDING	8,146,429.55	0.14
104,398.00	NH INVESTMENT SECURITIES CO.LTD.	1,137,444.30	0.02	1,914,634.00	EVERGREEN MARINE CORP	8,658,987.02	0.15
19,773.00	ORION REGISTERED	1,962,269.63	0.03	2,188,132.00	FAR EASTERN TEXTILE	2,344,383.36	0.04
54,977.00	POSCO	15,322,979.70	0.26	1,141,000.00	FAR EASTONE TELECOMMUNICATION CO LTD	2,518,671.55	0.04
24,384.00	POSCO CHEMICAL CO. LTD.	3,645,242.83	0.06	314,832.00	FENG TAY ENTERPRISE	2,429,562.66	0.04
12,400.00	SAMSUNG BIOLOGICS CO LTD	9,153,377.35	0.15	7,946,949.00	FIRST FINANCIAL HOLDING COMPANY	6,432,173.47	0.11
60,856.00	SAMSUNG C&T	6,347,732.40	0.11	2,528,000.00	FORMOSA CHEMICALS FIBER CO LTD	7,612,894.42	0.13
42,773.00	SAMSUNG ELECTRO MECHANICS	6,412,336.70	0.11				

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## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
817,000.00	FORMOSA PETROCHEMICAL CORP	2,909,005.25	0.05	5,428,000.00	BANGKOK EXPRESS FOR REG	1,403,724.79	0.02
2,879,000.00	FORMOSA PLASTICS CORP	11,728,657.47	0.20	740,500.00	BERLI JUCKER PUBLIC CO LTD -FOREIGN REG	722,225.94	0.01
677,042.00	FOXCONN TECHNOLOGY CO LTD	1,708,369.12	0.03	6,373,400.00	BTS GROUP	1,770,651.56	0.03
5,381,200.00	FUBON FINANCIAL HOLDING COMPANY	14,814,441.18	0.25	340,600.00	BUMRUNGRAD HOSPITAL (F)	1,424,410.48	0.02
218,000.00	GIANT MANUFACTURE CO LTD	2,492,164.51	0.04	214,300.00	CARABAO GROUP -F- REGISTERED	760,041.83	0.01
202,079.00	HIWIN TECHNOLOGIES CORP	2,244,877.33	0.04	1,513,900.00	CENTRAL PATTANA (FOREIGN REGISTERED)	2,371,412.67	0.04
9,188,375.00	HON HAI PRECISION IND	34,628,907.24	0.59	1,176,500.00	CENTRAL RETAIL CORPORATION PUBLIC CO LIM	1,164,852.18	0.02
228,000.00	HOTAI MOTOR	4,787,419.56	0.08	3,076,600.00	CHAROEN POKPHAND FOODS PUBLICS CO -F-REG	2,341,436.30	0.04
6,653,357.00	HUA NAN FINANCIAL HOLDING CO LTD	4,871,713.85	0.08	4,337,500.00	CP SEVEN ELEVEN ALL FOREIGN REGISTERED	8,140,428.96	0.15
7,179,183.00	INNOLUX DISPLAY	4,380,611.33	0.07	225,500.00	DELTA ELECTRONIC -F- REG	3,132,409.13	0.05
1,938,000.00	INVENTEC CORPORATION	1,794,668.56	0.03	210,400.00	ELECTRICITY GENERATING PUBLIC CO -F-	1,082,004.49	0.02
73,000.00	LARGAN PRECISION CO LTD	5,738,227.36	0.10	1,116,600.00	ENERGY ABSOLUTE FOREIGN REGISTER	2,021,332.66	0.03
1,532,114.00	LITE-ON TECHNOLOGY CORP	3,437,018.54	0.06	484,400.00	GLOBAL POWER -F- REGISTERED	1,080,899.12	0.02
1,112,558.00	MEDIA TEK INCORPORATION	36,139,489.76	0.62	2,372,010.00	GULF ENERGY DEVELOPMENT PUBLIC	2,909,368.21	0.05
8,222,765.00	MEGA FINANCIAL HOLDING COMPANY	9,459,249.68	0.16	1,263,400.00	INDORAMA VENTURES - FOREIGN REG	1,661,632.43	0.03
544,000.00	MICRO-STAR INTERNATIONAL	2,528,595.99	0.04	398,000.00	INTOUCH HOLDINGS -F-	946,919.43	0.02
37,000.00	MOMO.COM INC	2,151,431.46	0.04	447,600.00	INTOUCH HOLDINGS PUBLIC CO LTD	1,064,927.48	0.02
3,873,000.00	NAN YA PLASTICS CORP	12,719,773.20	0.22	3,051,500.00	KRUNG THAI BANK FOREIGN REGISTERED	992,065.02	0.02
162,000.00	NAN YA PRINTED CIRCUIT BOARD	2,529,385.64	0.04	608,000.00	KRUNGTHAI CARD PUBLIC COMPANY LTD	983,833.89	0.02
897,000.00	NANYA TECHNOLOGY CO LTD	2,121,722.76	0.04	6,292,200.00	LAND AND HOUSE -F- REGISTERED	1,478,440.07	0.02
114,000.00	NIEN MADE ENTERPRISE CO LTD	1,620,357.39	0.03	2,539,944.00	MINOR INTERNATIONAL FOREIGN REGISTERED	2,364,660.37	0.04
436,000.00	NOVATEK ELECTRONICS	6,416,247.71	0.11	568,500.00	MUANGTHAI CAPITAL PUBLIC COMPANY LTD	978,724.54	0.02
1,674,000.00	POU CHEN CORP	2,027,869.52	0.03	858,300.00	OSOTSPA PUBLIC COMPANY LTD	862,486.10	0.01
514,000.00	POWERTECH TECHNOLOGY INC	1,927,925.23	0.03	1,412,000.00	PEGATRON	3,395,629.33	0.06
443,000.00	PRESIDENT CHAIN STORE CORP	4,452,178.15	0.08	969,600.00	PTT EXPLORATION AND PRODUCTION PUBLIC CO	3,367,166.18	0.06
1,947,000.00	QUANTA COMPUTER INC	5,415,997.19	0.09	1,688,500.00	PTT GLOBAL CHEM SHS FOREIGN REGISTER	3,156,426.44	0.05
331,000.00	REALTEK SEMICONDUCTOR CORP	5,886,842.67	0.10	2,460,400.00	PTT OIL AND RETAIL BUSINESS PUBLIC CO LT	1,999,735.19	0.03
863,180.00	RUENTEX DEVELOPMENT CO LTD	1,778,377.84	0.03	7,180,500.00	PTT -REGISTERED	8,276,626.76	0.15
2,510,171.00	SHANGH COMM&SAVING --- REGISTERED	4,000,341.38	0.07	581,400.00	RATCH GROUP PUBLIC CO LTD	777,548.86	0.01
9,331,945.00	SHIN KONG FINANCIAL HOLDING CO LTD	3,118,405.79	0.05	920,100.00	SCG PACKAGING REGISTERED SHS FOREIGN	1,645,221.90	0.03
7,204,781.00	SHINOPAC HOLDINGS	3,594,565.16	0.06	556,700.00	SIAM CEMENT FOREIGN REGISTERED	6,614,261.36	0.11
976,250.00	SYNNEX TECHNOLOGY INTERNATIONAL CORP	1,829,120.54	0.03	606,400.00	SIAM COMMERCIAL BANK PUBLIC -F-	2,186,518.22	0.04
7,429,899.00	TAISHIN FINANCIAL HOLDINGS	4,826,944.01	0.08	795,100.00	SRI TRANG GLOVES -SH	734,354.66	0.01
3,696,154.00	TAIWAN CEMENT CORP	6,765,984.68	0.11	596,000.00	SRISAWAD CORPORATION PUBLIC COMPANY LTD	1,109,739.10	0.02
6,761,476.00	TAIWAN COOPERATIVE HOLDINGS	5,363,454.01	0.09	914,100.00	THAI OIL-FOREIGN REG	1,411,607.90	0.02
1,454,000.00	TAIWAN HIGH SPEED RAIL CORP	1,544,780.91	0.03	2,130,400.00	THAI UNION GROUP -F- REG	1,366,327.99	0.02
1,193,000.00	TAIWAN MOBILE	4,234,942.44	0.07	10,095,599.00	TRUE CORPORATION FOREIGN REGISTERED	1,133,834.76	0.02
18,204,000.00	TAIWAN SEMICONDUCTOR CO	378,970,667.71	6.42		<b>Turkey</b>	<b>15,954,098.75</b>	<b>0.27</b>
3,578,712.00	UNI PRESIDENT ENTERPRISES CORP	8,773,204.04	0.15	2,146,492.00	AKBANK	1,287,762.51	0.02
880,000.00	UNIMICRON TECHNOLOGY CORP	4,169,340.65	0.07	505,077.00	ASELSAN AS	860,721.72	0.01
8,756,000.00	UNITED MICROELECTRONICS CORP	20,113,910.04	0.34	335,492.00	BIM BIRLESIK MAGAZALAR	2,413,027.78	0.04
208,000.00	WALSIN TECHNOLOGY CORPORATION	1,142,261.51	0.02	1,197,960.00	EREGLI DEMIR VE CELIK	2,245,100.83	0.04
478,500.00	WAN HAI LINES	3,495,080.09	0.06	60,984.00	FORD OTOMOTIV	1,147,021.74	0.02
2,303,000.00	WINBOND ELECTRONICS CORP	2,190,536.98	0.04	600,943.00	KOC HOLDING AS -B-	1,530,048.42	0.03
1,931,668.00	WISTRON CORP	1,906,671.85	0.03	124,598.00	TUPRAS TURKIYE PETROL RAFINELERI	1,607,218.72	0.03
56,000.00	WIWYNN CORPORATION	1,748,711.06	0.03	1,340,823.00	TURK SISE CAM	1,236,046.04	0.02
1,165,920.00	WPG HOLDING	2,029,650.53	0.03	692,568.00	TURKCELL ILETISIM HIZMET	1,195,043.93	0.02
270,273.00	YAGEO CORPORATION	4,292,662.20	0.07	1,817,356.00	TURKIYE GARANTI BANKASI AS (NAMEN-AKT)	1,890,128.26	0.03
1,131,000.00	YANG MING MARINE TRANSPORT CORP	4,851,111.83	0.08	927,760.00	TURKIYE IS BANKASI AS	541,978.80	0.01
7,359,321.00	YUANTA FINANCIAL	6,524,473.57	0.11		<b>United Arab Emirates</b>	<b>35,018,627.81</b>	<b>0.59</b>
	<b>Thailand</b>	<b>91,098,310.15</b>	<b>1.54</b>	1,986,251.00	ABU DHABI COMMERCIAL BANK	4,050,204.91	0.07
913,200.00	ADVANCED INFO SERVICE -F-	5,290,004.62	0.09	1,177,413.00	ABU DHABI ISLAMIC BANK	1,855,959.27	0.03
6,030,900.00	ASSET WORLD CORP PUBLIC COMPANY LT	830,619.50	0.01	1,786,580.00	ADNOC DISTR - REGISTERED	2,023,377.18	0.03
664,300.00	B GRIMM POWER CO FOREIGN	804,974.62	0.01	2,899,476.00	ALDAR PROPERTIES PJSC	3,220,629.24	0.05
1,425,700.00	BANGKOK COMMERCIAL ASSET MANAGEMENT PUBL	775,318.33	0.01	3,217,897.00	BANK ABU DHABI	15,576,323.03	0.27
6,772,200.00	BANGKOK DUSIT MEDICAL SERVICES PUBLIC CO	4,563,506.78	0.08				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
1,268,038.00	EMIRATES TELECOM	8,292,134.18	0.14	469,026.00	DAR AL ARKAN REAL	1,288,024.69	0.02
	<b>United States of America</b>	<b>29,352,203.64</b>	<b>0.50</b>	32,940.00	DR SULAIMAN MED --- REGISTERED SHS	1,528,139.10	0.03
42,300.00	DADA NEXUS LTD	847,692.00	0.01	269,199.00	EMAAR THE ECONOMIC CITY	954,586.15	0.02
39,300.00	KINGSOFT CLOUD HOLDINGS LTD	1,112,976.00	0.02	323,328.00	ETIHAD ETISALAT	2,689,601.61	0.05
60,693.00	SOUTHERN COPPER CORP	3,407,305.02	0.06	46,944.00	JARIR MARKETING COMPANY	2,623,381.29	0.04
313,571.00	YUM CHINA HOLDINGS INC WI	18,221,610.81	0.31	324,722.00	MOB TEL SAUDI REGISTERED SHS	1,212,075.84	0.02
54,679.00	ZAI LAB AMERICAN DEPOSITARY RECEIPT REPR	5,762,619.81	0.10	35,017.00	MOUWASAAT MEDICAL SERVICES COMPANY	1,689,847.67	0.03
	<b>Warrants, Rights</b>	<b>229,025.54</b>	<b>0.00</b>	213,579.00	NIC	1,338,185.92	0.02
	<b>South Korea</b>	<b>229,025.54</b>	<b>0.00</b>	85,756.00	PETROCHEM/REGSH	1,143,206.19	0.02
1,810.00	HYUNDAI ENGN CONSTR 22.10.21 RIGHT	122,603.03	0.00	182,258.00	RABIGH REFINING AND PETROCHEM	1,360,613.19	0.02
117,761.00	SAMSUNG HEAVY 29.10.21 RIGHT	106,422.51	0.00	1,018,704.00	RIYAD BANK	7,333,340.01	0.12
	<b>Transferable securities dealt in on another regulated market Shares</b>	<b>307,011,066.35</b>	<b>5.19</b>	146,697.00	SABIC AGRI-NUTRIENTS COMPANY	6,766,395.54	0.11
	<b>British Virgin Islands</b>	<b>1,633,081.79</b>	<b>0.03</b>	307,797.00	SAUDI ARABIAN MINING COMPANY	6,876,990.86	0.12
79,828.00	MAIL.RU GROUP --- SHS	1,633,081.79	0.03	1,628,710.00	SAUDI ARABIAN OIL COMPANY	15,632,783.36	0.26
	<b>Cyprus</b>	<b>8,346,310.38</b>	<b>0.14</b>	670,198.00	SAUDI BASIC INDUSTRIES CORP	22,764,735.12	0.38
91,195.00	TCS GROUP HOLDINGS GDR REPR 1 SH A REGS	8,346,310.38	0.14	587,369.00	SAUDI BRITISH BANK	5,191,401.29	0.09
	<b>Luxembourg</b>	<b>2,843,026.06</b>	<b>0.05</b>	44,300.00	SAUDI CEMENT CO	741,742.93	0.01
519,653.00	SAUDI KAYAN PETROCHEMICAL COMPANY	2,843,026.06	0.05	155,526.00	SAUDI INDUS INV	1,691,816.33	0.03
	<b>Netherlands</b>	<b>2,898,237.37</b>	<b>0.05</b>	262,782.00	SAUDI INTERNATIONAL PETROCHEMICAL CO	3,068,737.71	0.05
89,347.00	X5 RETAIL GROUP GDR REPR SHS REG-S	2,898,237.37	0.05	444,782.00	SAUDI TELECOM COMPANY	15,060,554.78	0.25
	<b>Qatar</b>	<b>41,892,586.78</b>	<b>0.71</b>	45,329.00	THE COMPANY FOR COOPERATIVE INSURANCE	1,045,399.51	0.02
1,421,640.00	BARWA REAL ESTATE	1,229,157.35	0.02	1,621,375.00	THE SAUDI NATIONAL BANK	26,542,503.87	0.45
1,473,555.00	COMMERCIAL BANK OF QATAR	2,488,593.53	0.04		<b>South Korea</b>	<b>20,184,498.92</b>	<b>0.34</b>
1,085,461.00	INDUSTRIES OF QATAR (SHS)	4,606,020.13	0.08	22,628.00	ALTEOGEN INC	1,387,493.76	0.02
2,679,183.00	MASRAF AL RAYAN PARTLY PAID	3,295,843.38	0.06	65,148.00	CELLTRION HEALTHCARE CO LTD	6,019,586.49	0.10
3,309,201.00	MESAIEED PETROCHEMICAL HOLDING COMPANY	2,051,340.86	0.03	13,606.00	CELLTRION PHARM.	1,681,214.17	0.03
366,894.00	QATAR ELECTRIC AND WATER	1,706,006.54	0.03	8,373.00	CJ ENM - REGISTERED SHS	1,070,668.97	0.02
331,624.00	QATAR FUEL COMPANY	1,633,997.98	0.03	8,928.00	ECOPROBM --- REGISTERED SHS	3,521,432.04	0.06
1,564,275.00	QATAR GAS TRANSPORT COMPANY LTD	1,329,280.21	0.02	68,066.00	HLB CO LTD	3,248,081.56	0.05
566,936.00	QATAR INTERNATIONAL ISLAMIC BANK	1,513,814.90	0.03	24,370.00	PEARLABYSS CORP	1,654,854.54	0.03
898,189.00	QATAR ISLAMIC BANK	4,502,085.36	0.08	31,232.00	SEEGENE INC	1,601,167.39	0.03
3,334,185.00	QATAR NATIONAL BANK	17,536,446.54	0.29		<b>Taiwan</b>	<b>13,425,090.24</b>	<b>0.23</b>
	<b>Russia</b>	<b>12,016,684.54</b>	<b>0.20</b>	159,000.00	GLOBALWAFERS CO LTD	4,537,065.30	0.08
1,761,567.00	ALROSA CJSC	3,219,393.78	0.05	169,000.00	ONENESS BIOTECH CO LTD	1,122,197.27	0.02
247,831.00	MAGNIT GDR	4,175,952.35	0.07	108,000.00	PHISON ELECTRONICS	1,461,422.81	0.02
1,008,559.00	MOSCOW EXCHANGE	2,410,092.97	0.04	656,000.00	VANGUARD INTERNATIONAL SEMICONDUCTOR COR	3,567,198.27	0.06
99,248.00	PHOSAGRO GDR REPR SHS REG S	2,211,245.44	0.04	246,000.00	WIN SEMICONDUCTORS CORP	2,737,206.59	0.05
	<b>Saudi Arabia</b>	<b>182,010,968.76</b>	<b>3.07</b>		<b>United Arab Emirates</b>	<b>21,760,581.51</b>	<b>0.37</b>
33,048.00	ABDULLAH AL OTHAIM MARKETS COMPANY	992,141.51	0.02	1,447,961.00	DUBAI ISLAMIC BANK	1,951,295.82	0.03
64,895.00	ADVANCED PETROCHEMICAL COMPANY	1,297,664.86	0.02	2,503,927.00	EMAAR PROPERTIES	2,781,268.24	0.05
914,790.00	AL RAJHI BANK	29,902,116.18	0.51	1,841,994.00	EMIRATES NBD PJSC	7,120,944.57	0.13
712,567.00	ALINMA BANK	4,559,602.61	0.08	606,476.00	SAUDI ELECTRIC	4,349,666.35	0.07
178,244.00	ALMARAI	2,756,341.09	0.05	205,469.00	SAVOLLA INC	2,054,317.76	0.03
458,371.00	ARAB NATIONAL BANK	2,805,944.41	0.05	184,536.00	YANBU NATL PETROCH	3,503,088.77	0.06
273,768.00	BANK ALBILAD	2,985,355.38	0.05		<b>Other transferable securities</b>	<b>17,282,473.95</b>	<b>0.29</b>
293,447.00	BANK ALJAZIRA	1,441,150.53	0.02		<b>Shares</b>	<b>17,282,473.95</b>	<b>0.29</b>
427,943.00	BANQUE SAUDI FRANSI	4,757,864.04	0.08		<b>Bermuda</b>	<b>5.06</b>	<b>0.00</b>
49,491.00	BUPA ARABIA FOR COOPERATIVE INSURANCE CO	1,968,725.19	0.03	394,000.00	CN COM RICH RNW - REGISTERED SHS	5.06	0.00
					<b>Brazil</b>	<b>74,699.07</b>	<b>0.00</b>
				14,084.00	BANCO INTER SA	74,699.07	0.00

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV
		USD	
	<b>Cayman Islands</b>	<b>3.64</b>	<b>0.00</b>
283,000.00	CHINA HUIZHAN DAIRY HOLDINGS CO LTD	3.64	0.00
	<b>China</b>	<b>9,471,846.78</b>	<b>0.15</b>
284,700.00	AIR CHINA -A-	328,195.19	0.01
105,978.00	CHINA LIFE INS SHS -A-	489,332.20	0.01
28,739.00	CHONGQING BREWERY - SHS -A-	584,354.77	0.01
114,100.00	HUAYU AUTOS SYSTEMS	403,434.56	0.01
1,706,800.00	IM BAOTOU STEEL UNION CO LTD	838,327.49	0.01
421,400.00	PICC HOLDING CO-A	330,382.37	0.01
38,549.00	SD LINGLONG - REGISTERED SHS -A-	210,604.30	0.00
463,731.00	SDIC POWER HLDG -A-	866,533.28	0.01
14,000.00	SHENZHEN GOODIX A	240,304.12	0.00
952,137.00	SINOHYDRO GROUP LTD	1,249,552.95	0.01
35,000.00	SPRINGS AIRLINES CO LTD -A-	295,987.51	0.01
256,100.00	TBEA CO LTD-A-	962,261.55	0.02
208,700.00	TONGWEI CO LTD A	1,647,226.05	0.02
64,000.00	Z HUAYOU COBALT -A-	1,025,350.44	0.02
	<b>Portugal</b>	<b>309,192.99</b>	<b>0.01</b>
5,100.00	G-BITS NETWORK TECHNOLOGY-A	309,192.99	0.01
	<b>Thailand</b>	<b>7,426,726.41</b>	<b>0.13</b>
3,176,800.00	AIRPORT OF THAILAND PUB CO -F-	5,727,350.83	0.10
4,227,819.00	HOME PRODUCT CENTER PUBLIC FOREIGN REG.	1,699,375.58	0.03
	<b>Warrants, Rights</b>	<b>0.00</b>	<b>0.00</b>
	<b>India</b>	<b>0.00</b>	<b>0.00</b>
128,817.00	BHARTI AIRTEL 21.10.21 RIGHT	0.00	0.00
	<b>Total securities portfolio</b>	<b>5,823,650,340.30</b>	<b>98.47</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>2,989,905,609.05</b>	<b>98.11</b>	151,335.00 WARTSILA CORPORATION -B-	1,567,073.93	0.05
<b>Shares</b>	<b>2,989,599,407.39</b>	<b>98.10</b>	<b>France</b>	<b>478,546,913.05</b>	<b>15.70</b>
<b>Austria</b>	<b>11,226,079.12</b>	<b>0.37</b>	51,035.00 ACCOR SA	1,579,533.25	0.05
96,219.00 ERSTE GROUP BANK AG	3,662,095.14	0.12	7,717.00 AEROPORTS DE PARIS-ADP-	853,500.20	0.03
53,550.00 OMV AG	2,794,239.00	0.09	90,647.00 AIR LIQUIDE NOM. PRIME FIDELITE	12,561,861.26	0.41
50,645.00 RAIFFEISEN BANK	1,148,628.60	0.04	1,630.00 AIR LIQUIDE SA	225,885.40	0.01
25,291.00 VERBUND AG	2,218,020.70	0.07	34,316.00 AIR LIQUIDE SA	4,755,511.28	0.16
43,792.00 VOESTALPINE AG	1,403,095.68	0.05	99,409.00 ALSTOM SA	3,265,585.65	0.11
<b>Belgium</b>	<b>39,152,448.18</b>	<b>1.28</b>	18,986.00 AMUNDI SA	1,384,079.40	0.05
55,358.00 AGEAS NOM	2,370,429.56	0.08	18,047.00 ARKEMA SA	2,066,381.50	0.07
248,821.00 ANHEUSER-BUSCH INBEV	12,228,308.05	0.40	25,551.00 ATOS SE	1,179,178.65	0.04
18,558.00 COLRUYT	816,552.00	0.03	628,164.00 AXA SA	15,129,329.95	0.50
12,778.00 ELIA SYSTEM OPERATOR SA	1,318,689.60	0.04	13,185.00 BIOMERIEUX SA	1,299,513.60	0.04
35,643.00 GROUPE BRUXELLES LAMBERT GBL	3,388,936.44	0.11	364,044.00 BNP PARIBAS SA	20,182,599.36	0.66
83,911.00 KBC GROUPE SA	6,548,414.44	0.21	275,112.00 BOLLORE INVESTISSEMENT	1,376,935.56	0.05
66,873.00 PROXIMUS SA	1,146,203.22	0.04	73,137.00 BOUYGUES SA	2,625,618.30	0.09
5,031.00 SOFINA SA	1,726,639.20	0.06	91,126.00 BUREAU VERITAS SA	2,433,975.46	0.08
22,595.00 SOLVAY	2,432,351.75	0.08	53,075.00 CAPGEMINI SE	9,561,461.25	0.31
42,351.00 UCB	4,099,576.80	0.13	188,689.00 CARREFOUR SA	2,933,170.51	0.10
60,038.00 UMICORE SA	3,076,347.12	0.10	167,482.00 CIE DE SAINT-GOBAIN	9,754,151.68	0.32
<b>Denmark</b>	<b>123,491,328.25</b>	<b>4.05</b>	47,101.00 CNP ASSURANCES	646,461.23	0.02
55,413.00 AMBU AS - BEARER -B-	1,414,769.87	0.05	13,511.00 COVIVIO SA	983,871.02	0.03
1,901.00 A.P. MOELLER-MAERSK A/S -B-	4,444,473.80	0.15	386,109.00 CREDIT AGRICOLE SA	4,612,458.11	0.15
1,010.00 A.P. MOELLER-MAERSK -A-	2,247,930.66	0.07	207,921.00 DANONE SA	12,277,735.05	0.40
32,612.00 CARLSBERG AS -B-	4,602,813.90	0.15	10,820.00 DASSAULT AVIA. --- SHS	1,053,868.00	0.03
34,118.00 CHRISTIAN HANSEN	2,406,078.47	0.08	217,760.00 DASSAULT SYST.	9,900,458.40	0.32
36,831.00 COLOPLAST -B-	4,985,294.62	0.16	76,752.00 EDENRED SA	3,578,945.76	0.12
233,264.00 DANSKE BANK	3,402,050.96	0.11	122,508.00 EDF ACT PRIME DE FIDELITE	1,334,112.12	0.04
39,865.00 DEMANT A/S	1,734,857.54	0.06	3,409.00 EDF SA	37,124.01	0.00
65,776.00 DSV A/S	13,626,762.96	0.44	25,688.00 EIFFAGE	2,252,323.84	0.07
21,146.00 GENMAB AS	7,988,100.24	0.26	345,571.00 ENGIE --- REGISTERED LOYALTY BONUS	3,919,466.28	0.13
38,933.00 GN GREAT NORDIC	2,330,445.77	0.08	25,772.00 ENGIE SA	292,306.02	0.01
542,653.00 NOVO NORDISK	45,347,880.77	1.48	197,164.00 ENGIE SA	2,236,234.09	0.07
64,602.00 NOVOZYMES -B-	3,822,629.25	0.13	90,933.00 ESSILORLUXOTTICA SA	15,049,411.50	0.49
63,459.00 ORSTED	7,243,728.00	0.24	14,217.00 EURAZEO	1,155,131.25	0.04
31,002.00 PANDORA	3,251,979.91	0.11	39,044.00 FAURECIA	1,596,899.60	0.05
2,709.00 ROCKWOOL INT SHS -B-	1,003,313.10	0.03	16,479.00 GECINA	1,920,627.45	0.06
111,931.00 TRYG A/S	2,196,186.48	0.07	136,410.00 GETLINK ACT	1,846,309.35	0.06
330,417.00 VESTAS WIND SYSTEMS - BEARER AND/OR SHS	11,442,031.95	0.38	10,100.00 HERMES INTERNATIONAL SA	12,084,650.00	0.40
<b>Finland</b>	<b>60,899,197.23</b>	<b>2.00</b>	3,475.00 ILIAD SA	632,450.00	0.02
47,695.00 ELISA CORPORATION -A-	2,558,359.80	0.08	8,701.00 IPSEN	718,354.56	0.02
154,767.00 FORTUM CORP	4,068,824.43	0.13	24,280.00 KERING	14,956,480.00	0.49
88,272.00 KESKO CORP	2,634,036.48	0.09	55,836.00 KLEPIERRE SA	1,085,451.84	0.04
110,381.00 KONE -B-	6,708,957.18	0.22	48,977.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	17,477,442.45	0.57
134,810.00 NESTE	6,601,645.70	0.22	25,836.00 LA FRANCAISE DES JEUX SA	1,149,443.64	0.04
1,795,332.00 NOKIA OYJ	8,543,984.99	0.29	88,378.00 LEGRAND SA	8,197,943.28	0.27
483,608.00 NORDEA BANK	5,394,541.44	0.18	30,829.00 L'OREAL SA	11,001,328.65	0.36
554,357.00 NORDEA BK	6,232,081.39	0.20	1,498.00 L'OREAL SA DIVIDENDE 2022	534,561.30	0.02
36,142.00 ORION CORPORATION (NEW) -B-	1,237,863.50	0.04	89,463.00 LVMH MOET HENNESSY LOUIS VUITTON SE	55,476,006.30	1.82
162,532.00 SAMPO OYJ -A-	6,974,248.12	0.23	56,215.00 MICHELIN SA REG SHS	7,465,352.00	0.24
199,460.00 STORA ENSO -R-	2,885,188.90	0.09	620,979.00 ORANGE	5,807,395.61	0.19
178,847.00 UPM KYMMENE CORP	5,492,391.37	0.18	16,476.00 ORPEA SA	1,659,133.20	0.05
			67,512.00 PERNOD RICARD SA	12,874,538.40	0.42
			71,142.00 PUBLICIS GROUPE	4,144,732.92	0.14
			6,547.00 REMY COINTREAU	1,096,622.50	0.04
			59,830.00 RENAULT SA	1,848,447.85	0.06
			112,027.00 SAFRAN SA	12,284,880.82	0.40

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
369,321.00	SANOFI	30,683,188.68	1.01	424,420.00	INFINEON TECHNOLOGIES REG SHS	15,077,520.50	0.49
8,608.00	SARTORIUS STEDIM BIOTECH	4,163,689.60	0.14	21,503.00	KION GROUP AG	1,738,732.58	0.06
173,695.00	SCHNEIDER ELECTRIC SE	24,994,710.50	0.82	22,579.00	KNORR-BREMSE - BEARER SHS	2,091,718.56	0.07
50,067.00	SCOR SE ACT PROV REGROUPEMENT	1,255,179.69	0.04	29,768.00	LANXESS AG	1,743,809.44	0.06
3,858.00	SEB ACT.NOM (PRIME FIDELITE)	470,290.20	0.02	22,220.00	LEG IMMOBILIEN - NAMEN AKT	2,715,284.00	0.09
2,872.00	SEB SA	350,096.80	0.01	40,228.00	MERCK KGAA	7,548,784.20	0.25
265,273.00	SOCIETE GENERALE SA	7,214,099.24	0.24	16,538.00	MTU AERO ENGINES HOLDING AG	3,231,525.20	0.11
3,731.00	SODEXO	282,735.18	0.01	45,147.00	MUENCHENER RUECKVERSICHERUNGS AG REG SHS	10,695,324.30	0.35
7,483.00	SODEXO - REGISTERED SHS FROM PREMIUM O	567,061.74	0.02	20,172.00	NEMETSCHKE	1,829,600.40	0.06
9,385.00	SODEXO ACT PROV PRIME DE FIDELITE	711,195.30	0.02	50,973.00	PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	4,380,619.62	0.14
2,939.00	SODEXO SA	222,717.42	0.01	32,682.00	PUMA AG	3,151,198.44	0.10
107,143.00	SUEZ ACT.	2,109,109.96	0.07	1,586.00	RATIONAL NAMEN	1,291,955.60	0.04
19,112.00	TELEPERFORMANCE SE	6,499,991.20	0.21	210,787.00	RWE AG	6,439,542.85	0.21
32,300.00	THALES	2,718,368.00	0.09	336,506.00	SAP AG	39,330,821.28	1.28
805,100.00	TOTALENERGIESSE	33,278,808.50	1.09	8,242.00	SARTORIUS VORZ.OHNE STIMMRECHT	4,531,451.60	0.15
28,712.00	UBISOFT ENTERTAINMENT	1,489,578.56	0.05	28,532.00	SCOUT24	1,710,778.72	0.06
39,719.00	UNIBAIL RODAMCO	2,526,922.78	0.08	246,948.00	SIEMENS AG REG	35,046,860.16	1.14
71,475.00	VALEO SA	1,733,268.75	0.06	135,697.00	SIEMENS ENERGY - REGISTERED SHS	3,152,241.31	0.10
171,431.00	VEOLIA ENVIRONNEMENT SA	4,536,064.26	0.15	89,859.00	SIEMENS HEALTHINEERS	5,048,278.62	0.17
172,365.00	VINCI SA	15,538,704.75	0.51	39,886.00	SYMRISE AG	4,533,043.90	0.15
223,776.00	VIVENDI SA	2,440,277.28	0.08	62,878.00	TEAMVIEWER - BEARER SHS	1,596,472.42	0.05
10,207.00	WENDEL SA	1,223,819.30	0.04	462,473.00	TELEFONICA NAMEN AKT	1,136,758.63	0.04
78,470.00	WORLDFLINE SA	5,179,804.70	0.17	37,965.00	UNIPER NAMEN-AKT.	1,368,638.25	0.04
	<b>Germany</b>	<b>421,578,057.94</b>	<b>13.83</b>	34,722.00	UNITED INTERNET AG REG SHS	1,167,353.64	0.04
61,737.00	ADIDAS AG NAMEN AKT	16,780,116.60	0.55	10,967.00	VOLKSWAGEN AG	2,939,156.00	0.10
131,416.00	ALLIANZ SE REG SHS	25,605,093.44	0.83	59,805.00	VOLKSWAGEN AG VORZ.AKT	11,580,640.20	0.38
292,674.00	BASF SE REG SHS	19,272,582.90	0.63	174,141.00	VONOVIA SE	9,037,917.90	0.30
323,169.00	BAYER AG REG SHS	15,190,558.85	0.50	70,690.00	ZALANDO SE	5,607,130.80	0.18
30,983.00	BECHTLE	1,837,291.90	0.06		<b>Ireland</b>	<b>35,073,120.30</b>	<b>1.15</b>
31,418.00	BEIERSDORF AG	2,936,326.28	0.10	155,291.00	CRH PLC	6,298,602.96	0.21
106,936.00	BMW AG	8,850,023.36	0.29	97,281.00	CRH PLC	3,945,717.36	0.13
19,023.00	BMW VORZUG - STIMMRECHTSLOS	1,255,518.00	0.04	30,678.00	DCC PLC	2,212,113.82	0.07
52,073.00	BRENNTAG - NAMEN AKT	4,196,042.34	0.14	53,676.00	FLUTTER ENTERTAINMENT PLC	9,183,963.60	0.29
14,088.00	CARL ZEISS MEDITEC AG	2,339,312.40	0.08	49,500.00	KERRY GROUP -A-	5,742,000.00	0.19
359,898.00	COMMERZBK	2,071,213.00	0.07	48,051.00	KINGSPAN GROUP	4,132,386.00	0.14
34,240.00	CONTINENTAL AG	3,245,609.60	0.11	78,412.00	SMURFIT KAPPA PLC	3,558,336.56	0.12
65,087.00	COVESTRO AG	3,862,262.58	0.13		<b>Isle of Man</b>	<b>4,898,814.15</b>	<b>0.16</b>
275,807.00	DAIMLER AG NAMEN-AKT	21,159,913.04	0.69	197,689.00	ENTAIN PLC	4,898,814.15	0.16
51,622.00	DELIVERY HERO	5,701,649.90	0.19		<b>Italy</b>	<b>84,945,817.70</b>	<b>2.79</b>
653,810.00	DEUTSCHE BANK AG REG SHS	7,216,754.78	0.24	39,156.00	AMPLIFON SPA	1,613,227.20	0.05
61,228.00	DEUTSCHE BOERSE AG REG SHS	8,602,534.00	0.28	348,040.00	ASSICURAZIONI GENERALI SPA	6,400,455.60	0.21
89,324.00	DEUTSCHE LUFTHANSA AG REG SHS	530,495.24	0.02	172,788.00	ATLANTIA SPA	2,829,403.51	0.09
321,036.00	DEUTSCHE POST AG REG SHS	17,490,041.28	0.57	8,113.00	DIASORIN	1,471,292.55	0.05
1,062,069.00	DEUTSCHE TELEKOM AG REG SHS	18,475,752.33	0.61	2,591,696.00	ENEL SPA	17,237,370.10	0.56
112,135.00	DEUTSCHE WOHNEN SE	5,934,184.20	0.19	785,597.00	ENI SPA	9,070,502.96	0.30
726,060.00	E.ON SE	7,673,002.08	0.25	196,542.00	FINCOBANK	3,079,813.14	0.10
74,889.00	EVONIK INDUSTRIES	2,042,223.03	0.07	86,200.00	INFRASTRUTTURE WIRELESS ITALIANE SPA	830,623.20	0.03
63,814.00	FRESENIUS MEDICAL CARE AG & CO KGAA	3,883,720.04	0.13	5,322,295.00	INTESA SANPAOLO	13,058,250.78	0.42
129,637.00	FRESENIUS SE	5,384,472.80	0.18	192,543.00	MEDIOBANCA	2,010,148.92	0.07
19,648.00	FUCHS PETROLUB	794,172.16	0.03	66,146.00	MONCLER SPA	3,507,060.92	0.12
47,871.00	GEA GROUP AG	1,895,212.89	0.06	143,300.00	NEXI SPA	2,315,728.00	0.08
18,815.00	HANNOVER RUECK SE	2,847,650.25	0.09	188,673.00	POSTE ITALIANE SPA	2,250,868.89	0.07
50,129.00	HEIDELBERGCEMENT AG	3,247,356.62	0.11	81,172.00	PRYSMIAN SPA	2,461,135.04	0.08
54,966.00	HELLOFRESH SE	4,395,081.36	0.14	34,581.00	RECORDATI SPA	1,738,732.68	0.06
32,217.00	HENKEL AG & CO KGAA	2,401,777.35	0.08	628,243.00	SNAM SPA	3,013,053.43	0.10
59,079.00	HENKEL AG & CO KGAA	4,736,954.22	0.16				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
2,695,635.00	TELECOM ITALIA	914,898.52	0.03	443,324.00	NORSK HYDRO ASA	2,871,138.31	0.09
2,185,327.00	TELECOM ITALIA - RSP	764,645.92	0.03	267,140.00	ORKLA ASA	2,118,266.32	0.07
451,554.00	TERNA SPA	2,770,735.34	0.09	25,131.00	SCHIBSTED -A-	1,033,881.65	0.03
661,554.00	UNICREDIT SPA REGS	7,607,871.00	0.25	30,614.00	SCHIBSTED -B-	1,125,093.06	0.04
	<b>Jersey Island</b>	<b>36,876,200.18</b>	<b>1.21</b>	246,482.00	TELENOR ASA	3,588,780.84	0.12
294,192.00	EXPERIAN GROUP	10,640,950.82	0.35	54,948.00	YARA INTERNATIONAL ASA	2,358,852.03	0.08
74,452.00	FERGUSON NEWCO PLC	8,951,909.95	0.29		<b>Portugal</b>	<b>7,863,734.10</b>	<b>0.26</b>
3,188,588.00	GLENCORE PLC	13,052,233.00	0.43	949,428.00	EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	4,305,655.99	0.15
363,503.00	WPP PLC	4,231,106.41	0.14	192,706.00	GALP ENERGIA SA REG SHS -B-	1,888,518.80	0.06
	<b>Luxembourg</b>	<b>14,895,295.50</b>	<b>0.49</b>	97,011.00	JERONIMO MARTINS SGPS SA	1,669,559.31	0.05
223,669.00	ARCELORMITTAL SA	5,918,281.74	0.20		<b>Spain</b>	<b>111,340,600.57</b>	<b>3.65</b>
324,880.00	AROUNDTOWN SA	1,939,533.60	0.06	73,360.00	ACS	1,720,292.00	0.06
43,892.00	EUROFINS SCIENTIFIC SE	4,864,989.28	0.16	23,345.00	AENA SME SA	3,485,408.50	0.11
74,386.00	INPOST SA	1,062,975.94	0.03	140,223.00	AMADEUS IT GROUP SA -A-	7,975,884.24	0.26
122,032.00	TENARIS SA - REG.SHS	1,109,514.94	0.04	2,148,746.00	BANCO BILBAO VIZCAYA ARGENTARIA SA	12,284,380.88	0.40
	<b>Netherlands</b>	<b>288,144,714.98</b>	<b>9.46</b>	5,525,607.00	BANCO SANTANDER SA REG SHS	17,331,066.36	0.57
142,679.00	ABN AMRO GROUP DEP RECEIPT	1,776,924.27	0.06	1,428,662.00	CAIXABANK SA	3,834,528.81	0.13
6,298.00	ADYEN --- PARTS SOCIALES	15,209,670.00	0.50	164,187.00	CELLNEX TELECOM SA	8,751,167.10	0.29
633,712.00	AEGON NV	2,830,791.50	0.09	104,715.00	EDP RENOVAVEIS SA	2,242,995.30	0.07
190,990.00	AIRBUS SE	21,982,949.00	0.72	80,206.00	ENAGAS	1,540,356.24	0.05
63,742.00	AKZO NOBEL NV	6,015,969.96	0.20	91,360.00	ENDESA	1,591,491.20	0.05
15,392.00	ARGENX SE	3,994,224.00	0.13	149,516.00	FERROVIAL SA	3,772,288.68	0.12
15,069.00	ASM INTERNATIONAL NV	5,096,335.80	0.17	68,679.00	GAMESA CORPORACION TECNOLOGICA SA	1,512,311.58	0.05
135,184.00	ASML HOLDING NV	87,315,345.60	2.86	81,170.00	GRIFOLS SA -A-	1,711,063.60	0.06
318,514.00	CNH INDUSTRIAL NV	4,682,155.80	0.15	4,410.00	GRIFOLS SA -B-	56,492.10	0.00
164,227.00	DAVIDE CAMPARI-MILANO N.V.	2,000,284.86	0.07	1,886,651.00	IBERDROLA SA	16,383,677.28	0.54
56,627.00	DSM KONINKLIJKE	9,782,314.25	0.32	351,523.00	INDITEX SHARE FROM SPLIT	11,185,461.86	0.37
33,839.00	EXOR REG	2,467,539.88	0.08	90,541.00	NATURGY ENERGY GROUP SA	1,969,266.75	0.06
39,235.00	FERRARI NV	7,099,573.25	0.23	125,699.00	RED ELECTRICA	2,175,849.69	0.07
39,137.00	HEINEKEN HOLDING	2,945,059.25	0.10	463,622.00	REPSOL SA	5,238,001.36	0.17
83,236.00	HEINEKEN NV	7,507,887.20	0.25	1,625,554.00	TELEFONICA SA	6,578,617.04	0.22
1,244,021.00	ING GROUP NV	15,634,855.93	0.51		<b>Sweden</b>	<b>161,524,597.64</b>	<b>5.30</b>
26,800.00	JDE PEET S BV	691,440.00	0.02	94,908.00	ALFA LAVAL	3,075,876.06	0.10
58,098.00	JUST EAT TAKEAWAY.COM N.V	3,662,497.92	0.12	323,682.00	ASSA ABLOY -B- NEW I	8,162,961.14	0.27
339,362.00	KONINKLIJKE AHOLD DELHAIZE NV	9,751,567.07	0.32	216,398.00	ATLAS COPCO AB - REGS -A-	11,358,646.01	0.36
1,094,759.00	KONINKLIJKE KPN NV	2,972,270.69	0.10	121,460.00	ATLAS COPCO AB - REGS -B-	5,372,719.60	0.18
31,438.00	KONINKLIJKE VOPAK	1,068,892.00	0.04	85,802.00	BOLIDEN AB	2,388,948.25	0.08
88,917.00	NN GROUP NV	4,025,272.59	0.13	86,121.00	ELECTROLUX -B- FREE	1,718,317.44	0.06
299,233.00	PROSUS NV	20,644,084.67	0.68	185,630.00	EMBRACER GRP --- REGISTERED SHS	1,525,692.97	0.05
72,941.00	QIAGEN REGD EUR	3,267,027.39	0.11	212,369.00	EPIROC --- REGISTERED SHS -A-	3,812,070.83	0.13
38,821.00	RANDSTAD BR	2,255,500.10	0.07	112,345.00	EPIROC REGISTERED SHS -B-	1,726,867.47	0.06
291,469.00	ROYAL PHILIPS NV	11,174,921.46	0.37	94,259.00	EQT AB	3,402,533.14	0.11
249,693.00	STELLANTIS N.V.-BEARER & REGISTERED SHS	4,138,911.17	0.14	199,873.00	ESSITY AB REGISTERED -B-	5,361,934.28	0.18
404,723.00	STELLANTIS N.V.-BEARER & REGISTERED SHS	6,686,833.41	0.22	55,523.00	EVOLUTION AB	7,308,403.15	0.24
160,648.00	STMICROELECTRONICS	6,066,871.72	0.20	37,765.00	FASTIGHETS AB BALDER -B-	1,965,881.46	0.06
51,918.00	STMICROELECTRONICS NV	1,960,683.27	0.06	243,672.00	HENNES AND MAURITZ AB	4,286,487.32	0.14
235,786.00	UNIVERSAL MUSIC GROUP N.V.	5,450,193.39	0.18	632,824.00	HEXAGON --- REGISTERED SHS -B-	8,485,171.10	0.28
87,201.00	WOLTERS KLUWER NV	7,985,867.58	0.26	140,652.00	HUSQVARNA -B-	1,457,271.32	0.05
	<b>Norway</b>	<b>31,681,081.28</b>	<b>1.04</b>	39,395.00	ICA GRUPPEN AB	1,562,333.08	0.05
101,905.00	ADEVINTA ASA - REGISTERED SHS	1,510,934.83	0.05	38,358.00	INDUSTRIVAERDEN AB -A- FREE	1,063,823.84	0.03
296,415.00	DNB BK ASA	5,858,420.86	0.19	58,713.00	INDUSTRIVAERDEN -C- FREE	1,575,076.41	0.05
319,378.00	EQUINOR ASA	7,028,888.89	0.23	597,818.00	INVESTOR --- REGISTERED SHS -B-	11,151,950.26	0.36
58,047.00	GJENSIDIGE FORSIKRING ASA	1,111,968.63	0.04	76,860.00	KINNEVIK AB	2,343,516.86	0.08
140,061.00	MOWI ASA	3,074,855.86	0.10	40,228.00	LATOUR INVESTMENT REGISTERED B	1,080,771.78	0.04
				24,467.00	LUNDBERGFOERETAGEN -B- FREE	1,164,572.40	0.04

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
72,446.00	LUNDIN ENERGY AB	2,335,043.16	0.08	1,168,206.00	UBS GROUP SA	16,208,574.60	0.53
444,382.00	NIBE INDUSTRIER	4,849,604.58	0.16	16,265.00	VIFOR PHARMA - REGISTERED	1,827,950.70	0.06
351,397.00	SANDVIK AB	6,973,077.25	0.23	47,944.00	ZURICH INSURANCE GROUP NAMENSAKT	17,011,671.81	0.56
105,057.00	SECURITAS -B- FREE	1,440,769.29	0.05		<b>United Kingdom</b>	<b>628,388,012.85</b>	<b>20.62</b>
155,770.00	SINCH	2,628,647.07	0.09	679,271.00	ABRDN PLC	2,019,913.53	0.07
530,229.00	SKANDINAVISKA ENSKILDA BANKEN -A-	6,479,376.78	0.21	59,788.00	ADMIRAL GROUP PLC	2,161,841.71	0.07
110,732.00	SKANSKA -B- FREE	2,410,315.70	0.08	421,962.00	ANGLO AMERICAN PLC	12,874,124.19	0.42
116,190.00	SKF AB -B-	2,379,000.61	0.08	133,168.00	ANTOFAGASTA PLC	2,110,113.62	0.07
195,781.00	SVENSKA CELLULOOSA SCA AB-SHS-B-	2,633,803.47	0.09	149,087.00	ASHTAD GROUP	9,792,859.08	0.32
452,193.00	SVENSKA HANDELSBANKEN AB-A-	4,384,945.06	0.14	102,631.00	ASSOCIATED BRITISH FOODS PLC	2,220,855.80	0.07
288,572.00	SWEDBANK -A-	5,046,164.19	0.17	499,199.00	ASTRAZENECA PLC	52,025,183.43	1.71
507,716.00	SWEDISH MATCH AB.	3,838,734.85	0.13	307,804.00	AUTO TRADER GROUP PLC	2,108,486.94	0.07
938,651.00	TELEFON ERICSSON	9,174,370.06	0.29	39,424.00	AVEVA GROUP	1,651,170.96	0.05
178,006.00	TELE2 AB	2,279,686.07	0.07	1,332,016.00	AVIVA PLC	6,135,130.41	0.20
918,052.00	TELIA COMPANY AB	3,270,947.62	0.11	1,086,610.00	BAE SYSTEMS PLC	7,145,040.68	0.23
71,390.00	VOLVO -A- FREE	1,399,755.60	0.05	5,403,747.00	BARCLAYS PLC	11,919,614.11	0.39
444,985.00	VOLVO AB -B-	8,648,530.11	0.27	352,388.00	BARRATT DEVELOPMENTS PLC	2,707,428.71	0.09
	<b>Switzerland</b>	<b>449,073,394.37</b>	<b>14.74</b>	682,784.00	BHP GROUP-REGISTERED SHS	14,998,926.75	0.49
549,415.00	ABB LTD REG SHS	15,952,397.42	0.52	6,450,390.00	BP PLC	25,537,405.82	0.84
47,084.00	ADECCO REG.SHS	2,047,812.12	0.07	694,622.00	BRITISH AMERICAN TOBACCO PLC	21,043,519.14	0.69
165,177.00	ALCON - REGISTERED SHS	11,617,851.31	0.38	277,057.00	BRITISH LAND CO PLC REIT	1,596,168.06	0.05
14,638.00	BALOISE HOLDING REG.SHS	1,926,729.63	0.06	2,739,582.00	BT GROUP PLC	5,093,190.67	0.17
1,171.00	BARRY CALLEBAUT - NAMEN-AKT	2,296,290.82	0.08	106,170.00	BUNZL PLC	3,032,369.86	0.10
13,877.00	BC VAUDOISE - REGISTERED SHS	912,639.62	0.03	128,922.00	BURBERRY GROUP PLC	2,722,278.28	0.09
353.00	CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	3,402,330.96	0.11	65,217.00	COCA-COLA EUROPACIFIC PARTNERS	3,111,305.86	0.10
169,088.00	CIE FINANCIERE RICHEMONT NAMEN AKT	15,236,844.86	0.50	572,525.00	COMPASS GROUP	10,150,987.15	0.33
75,649.00	CLARIANT NAMEN AKT	1,233,293.52	0.04	43,427.00	CRODA INTL - REGISTERED SHS	4,316,680.68	0.14
62,370.00	COCA COLA HBC NAMEN	1,740,743.76	0.06	753,628.00	DIAGEO PLC	31,616,340.74	1.04
802,135.00	CREDIT SUISSE GROUP AG REG SHS	6,895,793.81	0.23	473,596.00	DIRECT LINE INS GR PLC NI	1,595,641.93	0.05
2,261.00	EMS-CHEM HOLDINGS-NAMEN ACT.	1,848,787.35	0.06	133,243.00	EVRAZ PLC	921,408.17	0.03
12,237.00	GEBERIT AG	7,798,809.54	0.26	1,621,529.00	GLAXOSMITHKLINE PLC	26,478,716.82	0.87
3,019.00	GIVAUDAN SA REG.SHS	11,901,746.37	0.39	115,797.00	HALMA PLC	3,828,690.29	0.13
171,034.00	HOLCIM LTD	7,141,314.18	0.23	104,199.00	HARGREAVES LANS - REGISTERED SHS	1,735,336.75	0.06
72,123.00	JULIUS BAER GROUP NAMEN AKT	4,157,529.71	0.14	58,112.00	HIKMA PHARMACEUTICALS PLC	1,656,382.98	0.05
16,746.00	KUEHNE + NAGEL INTERNATIONAL AG	4,947,435.38	0.16	6,537,227.00	HSBC HOLDINGS PLC	29,664,887.34	0.97
57,256.00	LOGITECH NAMEN AKT	4,409,522.31	0.14	321,837.00	IMPERIAL BRANDS - REGISTERED	5,835,413.47	0.19
24,032.00	LONZA GROUP (CHF)	15,596,014.43	0.51	467,557.00	INFORMA PLC	2,988,491.84	0.10
928,411.00	NESTLE SA REG SHS	96,782,832.02	3.18	56,854.00	INTERCONTINENTAL HOTELS GROUP PLC	3,145,804.49	0.10
715,516.00	NOVARTIS AG REG SHS	50,849,222.35	1.67	52,009.00	INTERTEK GROUP PLC	3,011,445.44	0.10
7,268.00	PARTNERS GROUP HLDG NAMEN AKT	9,858,960.31	0.32	461,471.00	J SAINSBURY PLC	1,532,241.57	0.05
9,925.00	ROCHE HOLDING AG	3,528,970.50	0.12	162,208.00	JD SPORTS FASHION PLC REG SHS	1,978,652.64	0.06
226,403.00	ROCHE HOLDING LTD	71,610,864.72	2.35	60,239.00	JOHNSON MATTHEY	1,881,702.22	0.06
6,752.00	SCHINDLER HOLDING NAMEN AKT	1,507,661.46	0.05	656,993.00	KINGFISHER PLC	2,572,021.92	0.08
12,623.00	SCHINDLER HOLDING SA	2,933,028.96	0.10	213,249.00	LAND SEC R.E.I.T	1,729,213.58	0.06
37.00	SCHOKOLADENFABRIK LINDT SPRUENGLI	3,761,261.68	0.12	2,018,498.00	LEGAL & GENERAL GROUP PLC	6,601,126.03	0.22
1,874.00	SGS SA REG SHS	4,725,302.00	0.16	22,644,657.00	LLOYDS BANKING GROUP PLC	12,268,764.77	0.40
45,939.00	SIKA - REGISTERED SHS	12,611,872.40	0.41	109,250.00	LSE GROUP	9,469,053.57	0.31
17,967.00	SONOVA HOLDING NAM-AKT	5,903,134.21	0.19	809,250.00	M AND G REGISTERED SHS	1,916,855.33	0.06
3,393.00	STRAUMANN HOLDING REG	5,283,614.35	0.17	1,371,215.00	MELROSE INDUSTRIES PLC-ORDSHR 0.5	2,776,568.80	0.09
9,925.00	SWISS LIFE HOLDING N-NAMEN REGISTERED	4,346,949.86	0.14	151,506.00	MONDI PLC	3,224,713.24	0.11
28,002.00	SWISS PRIME SITE AG-NAMEN AKT	2,367,387.66	0.08	750,048.00	MORRISON SUPERMARKETS PLC	2,569,823.00	0.08
97,314.00	SWISS RE REGS	7,213,711.91	0.24	1,132,406.00	NATIONAL GRID PLC	11,654,078.86	0.38
8,646.00	SWISSCOM SHS NOM	4,297,808.15	0.14	1,820,268.00	NATWEST GROUP PLC - REGISTERED SHS	4,762,704.60	0.16
20,003.00	TEMENOS AG NAM.AKT	2,351,661.56	0.08	44,816.00	NEXT PLC	4,281,647.28	0.14
9,345.00	THE SWATCH GROUP	2,122,095.56	0.07	153,233.00	OCADO GROUP PLC	2,963,758.51	0.10
20,298.00	THE SWATCH GROUP REG	904,970.50	0.03	234,594.00	PEARSON PLC	1,942,691.05	0.06

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV
		EUR	
101,311.00	PERSIMMON PLC	3,144,642.52	0.10
187,111.00	PHOENIX GROUP HOLDINGS PLC - REG SHS	1,405,373.30	0.05
861,886.00	PRUDENTIAL PLC	14,589,542.55	0.48
227,312.00	RECKITT BENCKISER GROUP PLC	15,417,706.47	0.51
627,674.00	RELX PLC	15,678,158.08	0.51
627,269.00	RENTOKIL INITIAL PLC	4,258,905.11	0.14
359,016.00	RIO TINTO PLC	20,522,658.56	0.67
2,913,113.00	ROLLS ROYCE HOLDINGS	4,749,504.46	0.16
1,321,636.00	ROYAL DUTCH SHELL PLC	25,447,124.43	0.84
1,180,978.00	ROYAL DUTCH SHELL PLC -B-	22,664,665.34	0.74
318,495.00	SAGE GROUP	2,629,329.89	0.09
40,717.00	SCHRODERS	1,702,956.37	0.06
369,416.00	SEGRO (REIT)	5,135,851.55	0.17
74,354.00	SEVERN TRENT PLC	2,252,548.61	0.07
280,107.00	SMITH AND NEPHEW PLC	4,194,028.38	0.14
138,809.00	SMITHS GROUP -SHS-	2,327,075.43	0.08
25,374.00	SPIRAX-SARCO ENGIN	4,419,158.64	0.15
327,696.00	SSE PLC	5,989,301.56	0.20
165,255.00	ST JAME'S PLACE CAPITAL	2,897,321.67	0.10
835,037.00	STANDARD CHARTERED PLC	4,235,659.73	0.14
1,134,728.00	TAYLOR WIMPEY PLC	2,056,781.13	0.07
2,507,299.00	TESCO --- REGISTERED SHS	7,388,736.38	0.24
35,290.00	THE BERKELEY GROUP HOLDINGS	1,790,878.72	0.06
480,695.00	UNILEVER	22,397,574.02	0.73
363,591.00	UNILEVER	16,959,702.20	0.56
197,061.00	UNITED UTILITIES GROUP PLC	2,220,160.22	0.07
8,793,119.00	VODAFONE GROUP PLC	11,590,487.85	0.38
62,978.00	WHITBREAD	2,429,585.81	0.08
322,881.00	3I GROUP PLC	4,813,821.20	0.16
	<b>Warrants, Rights</b>	<b>306,201.66</b>	<b>0.01</b>
	<b>France</b>	<b>123,087.46</b>	<b>0.00</b>
171,431.00	VEOLIA ENVIRON 01.10.21 RIGHT	123,087.46	0.00
	<b>Germany</b>	<b>183,114.20</b>	<b>0.01</b>
89,324.00	DEUTSCHE LUFTHANSA 05.10.21 RIGHT	183,114.20	0.01
	<b>Other transferable securities</b>	<b>3,973,103.54</b>	<b>0.13</b>
	<b>Shares</b>	<b>3,973,102.82</b>	<b>0.13</b>
	<b>France</b>	<b>3,969,392.48</b>	<b>0.13</b>
26,456.00	AIR LIQUIDE PRIME DE FIDELITE 2023	3,666,272.48	0.12
4,000.00	SODEXO --- REGISTERED SHS	303,120.00	0.01
	<b>Portugal</b>	<b>3,688.89</b>	<b>0.00</b>
368,889.00	BANCO ESPIRIT SANTO	3,688.89	0.00
	<b>United Kingdom</b>	<b>21.45</b>	<b>0.00</b>
18,435.00	NMC HEALTH PLC	21.45	0.00
	<b>Warrants, Rights</b>	<b>0.72</b>	<b>0.00</b>
	<b>United Kingdom</b>	<b>0.72</b>	<b>0.00</b>
835,591.00	ROYAL DUTCH SHELL XX.XX.XX RIGHT	0.72	0.00
	<b>Total securities portfolio</b>	<b>2,993,878,712.59</b>	<b>98.24</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	JPY			JPY	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>113,247,590,132</b>	<b>98.98</b>	5,300.00 HIKARI TSUSHIN	100,117,000	0.09
<b>Shares</b>	<b>113,247,590,132</b>	<b>98.98</b>	66,800.00 HINO MOTORS LTD	70,206,800	0.06
<b>Japan</b>	<b>113,247,590,132</b>	<b>98.98</b>	7,924.00 HIROSE ELECTRIC CO	147,624,120	0.13
8,100.00 ABC MART INC. TOKYO	51,273,000	0.04	12,100.00 HISAMITSU PHARMACEUTICAL CO INC	51,364,500	0.04
102,100.00 ACOM CO LTD	41,861,000	0.04	26,900.00 HITACHI CONST MACH.	85,407,500	0.07
50,000.00 ADVANTEST CORP	501,500,000	0.44	241,000.00 HITACHI LTD	1,600,240,000	1.40
163,900.00 AEON CO LTD	481,866,000	0.42	60,100.00 HITACHI METALS LTD	129,635,700	0.11
48,700.00 AGC INC.	281,486,000	0.25	406,000.00 HONDA MOTOR CO LTD	1,402,730,000	1.23
36,300.00 AISIN CORPORATION	147,741,000	0.13	13,400.00 HOSHIZAKI	136,412,000	0.12
116,900.00 AJINOMOTO CO INC	386,471,400	0.34	92,100.00 HOYA CORP	1,609,447,500	1.41
40,300.00 ANA HD	117,091,650	0.10	65,200.00 HULIC CO LTD	81,369,600	0.07
113,500.00 ASAHI GROUP HOLDINGS LTD	615,283,500	0.54	26,200.00 IBIDEN	162,440,000	0.14
51,500.00 ASAHI INTECC CO LTD	158,105,000	0.14	51,529.00 IDEMITSU KOSAN	151,804,434	0.13
323,900.00 ASAHI KASEI CORPORATION	387,546,350	0.34	255,700.00 INPEX	223,993,200	0.20
463,900.00 ASTELLAS PHARMA	854,735,750	0.75	143,300.00 ISUZU MOTORS LTD	211,080,900	0.18
50,100.00 BANDAI NAMCO HOLDINGS INC	420,840,000	0.37	13,100.00 ITO EN LTD	97,202,000	0.08
142,300.00 BRIDGESTONE CORP	755,043,800	0.66	296,100.00 ITOCHU CORP	970,319,700	0.85
58,300.00 BROTHER INDUSTRIES	143,826,100	0.13	23,800.00 ITOCHU TECHNO-SOLUTIONS CORP CTC	86,632,000	0.08
249,350.00 CANON INC	683,343,675	0.60	35,000.00 JAPAN AIRLINES CO LTD	93,275,000	0.08
43,500.00 CAPCOM CO LTD	135,067,500	0.12	1,743.00 JAPAN METRO FUND INVESTMENT CORP	187,023,900	0.16
47,000.00 CASIO COMPUTER CO LTD	87,279,000	0.08	101,600.00 JAPAN POST BANK	97,536,000	0.09
35,900.00 CENTRAL JAPAN RAILWAY CO	641,712,500	0.56	395,400.00 JAPAN POST HOLDINGS CO	373,494,840	0.33
128,500.00 CHIBA BANK	93,676,500	0.08	299,100.00 JAPAN TOBACCO	655,029,000	0.57
156,900.00 CHUBU ELECTRIC POWER CO INC	207,343,350	0.18	130,300.00 JFE HOLDINGS INC	221,119,100	0.19
167,700.00 CHUGAI PHARMACEUTICAL	688,073,100	0.60	54,600.00 JP POST INSURANCE CO	111,220,200	0.10
263,500.00 CONCORDIA FIN GRP	116,467,000	0.10	307.00 JP REAL ESTATE INVESTMENT	205,076,000	0.18
4,800.00 COSMOS PHARMACEUTICAL CORP	91,344,000	0.08	54,400.00 JSR CORP	220,592,000	0.19
102,200.00 CYBER AGENT	221,365,200	0.19	111,600.00 KAJIMA CORP	160,927,200	0.14
55,100.00 DAI NIPPON PRINTING CO LTD	149,265,900	0.13	33,500.00 KAKAKU.COM	121,437,500	0.11
25,500.00 DAIFUKU CO	268,260,000	0.23	175,800.00 KANSAI ELECTRIC POWER	190,830,900	0.17
253,300.00 DAI-ICHI LIFE HOLDINGS INC	626,410,900	0.55	47,800.00 KANSAI PAINT CO LTD	132,884,000	0.12
436,477.00 DAIICHI SANKYO CO LTD	1,300,483,222	1.14	119,800.00 KAO CORP	797,269,000	0.70
62,000.00 DAIKIN INDUSTRIES LTD	1,516,520,000	1.33	401,600.00 KDDI CORP	1,482,305,600	1.30
16,400.00 DAITO TRUST CONSTRUCTION CO LTD	213,856,000	0.19	25,900.00 KEIO	155,141,000	0.14
141,800.00 DAIWA HOUSE INDUSTRY CO LTD	530,190,200	0.46	31,300.00 KEISEI ELECTRIC RAILWAY CO LTD	116,279,500	0.10
556.00 DAIWA HOUSE REIT INV SHS	181,534,000	0.16	48,388.00 KEYENCE CORP	3,241,996,000	2.82
356,000.00 DAIWA SECURITIES GROUP INC	232,788,400	0.20	36,600.00 KIKKOMAN CORP	332,694,000	0.29
107,200.00 DENSO CORP	787,384,000	0.69	41,800.00 KINTETSU HLDG SHS	157,795,000	0.14
54,700.00 DENTSU GROUP - REGISTERED SHS	235,483,500	0.21	206,100.00 KIRIN HOLDINGS CO LTD	427,657,500	0.37
7,100.00 DISCO CO LTD	222,585,000	0.19	13,100.00 KOBAYASHI PHARMACEUTICAL CO	115,804,000	0.10
101,400.00 DON QUIJOTE HLD	235,045,200	0.21	33,900.00 KOBE BUSSAN CO LTD	123,904,500	0.11
75,700.00 EAST JAPAN RAILWAY CO	593,639,400	0.52	25,300.00 KOITO MANUFACTURING	170,522,000	0.15
58,900.00 EISAI	494,524,400	0.43	217,800.00 KOMATSU LTD	586,971,000	0.51
771,110.00 ENEOS HOLDINGS INC	351,549,049	0.31	23,100.00 KONAMI HLDS SHS	162,393,000	0.14
47,800.00 FANUC CORP SHS	1,174,207,000	1.03	8,100.00 KOSE CORP	108,378,000	0.09
14,500.00 FAST RETAILING CO LTD	1,195,960,000	1.05	256,100.00 KUBOTA CORP	611,822,900	0.53
31,100.00 FUJI ELECTRIC SHS	158,921,000	0.14	23,800.00 KURITA WATER INDUSTRIES LTD	128,520,000	0.11
89,600.00 FUJIFILM HOLDINGS CORP	863,654,400	0.75	80,400.00 KYOCERA CORP	562,800,000	0.49
48,700.00 FUJITSU LTD	989,097,000	0.86	66,900.00 KYOWA KIRIN CO LTD	269,272,500	0.24
1,030.00 GLP J-REIT	188,696,000	0.16	18,900.00 LASERTEC CORP	483,651,000	0.42
10,300.00 GMO PAYMENT GATEWAY INC	146,054,000	0.13	12,625.00 LAWSON INC	69,185,000	0.06
57,300.00 HAKUHODO DY HOLDINGS INC	110,818,200	0.10	36,036.00 LIDA GROUP HOLDINGS CO LTD	103,819,716	0.09
35,400.00 HAMATSU PHOTONICS	245,676,000	0.21	55,600.00 LION CORP	100,524,800	0.09
57,100.00 HANKYU HANSHIN HOLDINGS INC	201,563,000	0.18	65,600.00 LIXIL CORPORATION	213,528,000	0.19
9,900.00 HARMONIC DRIVE SYSTEMS INC	53,460,000	0.05	56,000.00 MAKITA CORP	344,400,000	0.30
			393,000.00 MARUBENI CORP	366,747,600	0.32
			140,400.00 MAZDA MOTOR CORP	137,030,400	0.12

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## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	JPY			JPY			
20,100.00	MC DONALD'S CO (JAPAN)	105,726,000	0.09	9,200.00	ORACLE CORP JAPAN	90,344,000	0.08
46,000.00	MEDICEO HOLDINGS CORP	97,014,000	0.08	49,800.00	ORIENTAL LAND CO LTD	902,874,000	0.79
30,840.00	MEIJI HLDGS	222,356,400	0.19	301,300.00	ORIX CORP	635,743,000	0.56
25,500.00	MERCARI	157,080,000	0.14	646.00	ORIX JREIT INC	125,324,000	0.11
91,500.00	MINEBEA MITSUMI	262,056,000	0.23	94,100.00	OSAKA GAS CY	192,810,900	0.17
71,100.00	MISUMI GROUP	338,080,500	0.30	127,300.00	OSAKA SECURITIES EXCHANGE	353,257,500	0.31
331,000.00	mitsubishi chem	338,778,500	0.30	28,300.00	OTSUKA CORP	162,442,000	0.14
314,600.00	MITSUBISHI CORP	1,112,425,600	0.97	97,900.00	OTSUKA HOLDINGS	468,647,300	0.41
455,700.00	MITSUBISHI ELECTRIC CORP	709,524,900	0.62	550,300.00	PANASONIC CORP	764,917,000	0.67
294,300.00	MITSUBISHI ESTATE	524,001,150	0.46	22,900.00	PEPTIDREAM INC	83,356,000	0.07
44,400.00	MITSUBISHI GAS CHEM.	98,346,000	0.09	44,100.00	PERSOL HOLDINGS CO LTD	123,921,000	0.11
165,800.00	MITSUBISHI HC CAPITAL INC	97,490,400	0.09	29,100.00	PIGEON CORP	75,660,000	0.07
80,900.00	MITSUBISHI HEAVY INDUSTRIES LTD	244,641,600	0.21	23,300.00	POLA ORBIS HOLDINGS	60,067,400	0.05
3,043,537.00	MITSUBISHI UFJ FINANCIAL GROUP INC	2,002,342,992	1.74	515.00	PROLOGIS REIT	191,837,500	0.17
378,300.00	MITSUI AND CO LTD	932,131,200	0.81	214,100.00	RAKUTEN	231,442,100	0.20
49,500.00	MITSUI CHEMICALS	186,367,500	0.16	337,800.00	RECRUIT HOLDINGS CO LTD	2,307,849,600	2.01
226,500.00	MITSUI FUDOSAN CO LTD	604,188,750	0.53	312,500.00	RENASAS ELECTRONICS	436,250,000	0.38
20,900.00	MIURA CORP.	93,841,000	0.08	532,500.00	RESONA HOLDINGS INC	238,986,000	0.21
598,084.00	MIZUHO FINANCIAL GROUP INC	947,664,098	0.83	167,800.00	RICOH CO LTD	192,634,400	0.17
61,400.00	MONOTARO CO LTD	154,973,600	0.14	9,100.00	RINNAI CORP	111,566,000	0.10
111,689.00	MS&AD INSURANCE GROUP HOLDING	419,503,884	0.37	21,800.00	ROHM CO LTD	231,952,000	0.20
142,500.00	MURATA MANUFACTURING CO LTD	1,419,300,000	1.24	63,700.00	RYOHIN KEIKAKU CO LTD	159,250,000	0.14
27,500.00	NABTESCO CORP	116,875,000	0.10	89,100.00	SANTEN PHARMACEUTICAL CO LTD	140,421,600	0.12
61,500.00	NEC CORP	373,305,000	0.33	60,760.00	SBI HOLDING	167,758,360	0.15
123,800.00	NEXON CO LTD	223,706,600	0.20	38,100.00	SCSK CORP	90,144,600	0.08
63,600.00	NGK INSULATORS LTD	121,030,800	0.11	52,600.00	SECOM CO LTD	426,217,800	0.37
20,600.00	NH FOODS LTD	87,138,000	0.08	68,700.00	SEIKO EPSON CORP	155,193,300	0.14
111,400.00	NIDEC CORP	1,383,588,000	1.21	94,000.00	SEKISUI CHEMICAL CO LTD	181,138,000	0.16
75,100.00	NIHON M&A H --- REGISTERED SHS	247,454,500	0.22	154,300.00	SEKISUI HOUSE LTD	362,836,450	0.32
27,800.00	NINTENDO CO LTD	1,509,818,000	1.32	187,700.00	SEVEN & I HOLDINGS CO LTD	954,454,500	0.83
369.00	NIPPON BUILDING FD	267,525,000	0.23	79,300.00	SG HOLDINGS CO LTD	252,174,000	0.22
19,000.00	NIPPON EXPRESS	146,680,000	0.13	50,200.00	SHARP CORP	71,133,400	0.06
187,800.00	NIPPON PAINT HOLDINGS CO LTD	228,552,600	0.20	59,200.00	SHIMADZU CORPORATION	290,968,000	0.25
41,300.00	NIPPON SANSO HOLDINGS CORP	116,259,500	0.10	18,400.00	SHIMANO INC	605,360,000	0.53
11,900.00	NIPPON SHINYKU CO LTD	110,670,000	0.10	135,200.00	SHIMIZU CORP	113,973,600	0.10
219,400.00	NIPPON STEEL CORP	446,259,600	0.39	88,800.00	SHIN-ETSU CHEM. CO LTD	1,678,320,000	1.46
320,700.00	NIPPON TELEGRAPH AND TELEPHONE CORP	989,359,500	0.86	66,400.00	SHINOBI CO LTD	508,225,600	0.44
40,500.00	NIPPON YUSEN KK	342,225,000	0.30	99,400.00	SHISEIDO	749,177,800	0.65
32,700.00	NISSAN CHEMICAL CORP	213,858,000	0.19	112,100.00	SHIZUOKA BANK LTD	103,244,100	0.09
580,500.00	NISSAN MOTOR CO LTD	326,299,050	0.29	14,200.00	SMC CORP	995,136,000	0.87
46,599.00	NISSHIN FLOUR MILL.	86,720,739	0.08	715,500.00	SOFTBANK	1,083,624,750	0.95
15,700.00	NISSHIN FOODS	140,672,000	0.12	300,300.00	SOFTBANK GROUP	1,945,944,000	1.69
20,100.00	NITORI	444,411,000	0.39	17,900.00	SOHGO SECURITY SERVICES CO	90,395,000	0.08
36,700.00	NITTO DENKO CORP	292,866,000	0.26	79,625.00	SOMPO HOLDINGS INC	388,649,625	0.34
770,000.00	NOMURA HOLDINGS INC	426,272,000	0.37	109,900.00	SO-NET M3	878,320,800	0.77
28,600.00	NOMURA REAL ESTATE HOLDINGS INC	83,454,800	0.07	313,900.00	SONY CORP	3,909,624,500	3.41
1,046.00	NOMURA REAL ESTATE MASTER FUND	167,987,600	0.15	21,600.00	SQUARE ENIX HDLGS	128,520,000	0.11
83,998.00	NOMURA RESEARCH INSTITUTE	347,751,720	0.30	31,600.00	STANLEY ELECTRIC CO LTD	89,238,400	0.08
89,900.00	NSK LTD	68,413,900	0.06	153,900.00	SUBARU CORPORATION	319,881,150	0.28
158,700.00	NTT DATA CORP	343,585,500	0.30	66,100.00	SUMCO CORP	148,791,100	0.13
160,900.00	OBAYASHI CORP	149,476,100	0.13	41,800.00	SUMI DAI PHARMA	83,516,400	0.07
17,500.00	OBIC	373,975,000	0.33	396,900.00	SUMITOMO CHEMICAL CO LTD	232,186,500	0.20
73,500.00	ODAKYU ELECTRIC RAILWAY CO LTD	190,585,500	0.17	282,400.00	SUMITOMO CORP	446,615,600	0.39
223,500.00	OJI HOLDINGS	226,277,500	0.11	190,000.00	SUMITOMO ELECTRIC INDUSTRIES LTD	284,240,000	0.25
289,300.00	OLYMPUS CORP	710,665,450	0.62	65,300.00	SUMITOMO METAL MINING CO LTD	265,444,500	0.23
46,500.00	OMRON CORP	516,150,000	0.45	325,100.00	SUMITOMO MITSUI FINANCIAL GROUP INC	1,282,194,400	1.12
93,500.00	ONO PHARMACEUTICAL CO LTD	238,705,500	0.21	84,924.00	SUMITOMO MITSUI TRUST - SHS	327,551,868	0.29

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV
		JPY	
77,300.00	SUMITOMO REALTY & DEVELOPMENT CO LTD	315,925,100	0.28
34,600.00	SUNTORY	160,544,000	0.14
92,500.00	SUZUKI MOTOR CORP	462,037,500	0.40
41,800.00	SYSMEX	582,274,000	0.51
47,100.00	TAISEI	169,560,000	0.15
9,500.00	TAISHO PHARMACEUTICAL HOLDINGS CO LTD	62,035,000	0.05
392,900.00	TAKEDA PHARMACEUTICAL	1,453,337,100	1.27
134,100.00	T&D HOLDING	207,720,900	0.18
97,200.00	TDK CORP	393,174,000	0.34
14,010.00	TECMO KOEI HOLDINGS	74,533,200	0.07
160,600.00	TERUMO CORP.	848,771,000	0.74
30,100.00	THK CO LTD	74,497,500	0.07
55,700.00	TIS SHS	170,163,500	0.15
46,600.00	TOBU RAILWAY CO LTD	140,499,000	0.12
27,300.00	TOHO CO	143,871,000	0.13
18,700.00	TOHO GAS	91,162,500	0.08
110,600.00	TOHOKU ELECTRIC POWER	90,913,200	0.08
155,700.00	TOKIO MARINE HOLDINGS INC	937,469,700	0.82
9,300.00	TOKYO CENTURY CORP - REGISTERED SHS	58,869,000	0.05
376,000.00	TOKYO EL HLDG	120,320,000	0.11
37,200.00	TOKYO ELECTRON LTD	1,847,724,000	1.60
93,900.00	TOKYO GAS CO LTD	195,218,100	0.17
124,900.00	TOKYU CORP	208,083,400	0.18
63,800.00	TOPPAN INC	121,411,400	0.11
101,800.00	TOSHIBA CORP	479,987,000	0.42
69,200.00	TOSOH CORP	140,752,800	0.12
34,500.00	TOTO LTD	183,885,000	0.16
21,400.00	TOYO SUISAN KAISHA	106,037,000	0.09
36,700.00	TOYOTA INDUSTRIES CORP	337,640,000	0.30
2,636,500.00	TOYOTA MOTOR CORP	5,273,000,000	4.60
53,800.00	TOYOTA TSUSHO CORP	255,819,000	0.22
33,400.00	TREND MICRO INC	207,748,000	0.18
9,700.00	TSURUHA HOLDINGS INC	133,472,000	0.12
100,300.00	UNI CHARM	496,384,700	0.43
755.00	UNITED URBAN INVESTMENT CORP	113,854,000	0.10
55,200.00	USS	105,597,600	0.09
23,600.00	WELCIA HLDG	94,636,000	0.08
54,200.00	WEST JAPAN RAILWAY COMPANY	305,959,000	0.27
32,000.00	YAKULT HONSHA CO LTD	181,120,000	0.16
170,300.00	YAMADA HOLDINGS CO LTD	80,041,000	0.07
33,400.00	YAMAHA CORP.	235,470,000	0.21
75,200.00	YAMAHA MOTOR CO LTD	234,624,000	0.21
30,600.00	YAMATAKE CORP	147,186,000	0.13
72,800.00	YAMATO HOLDINGS CO LTD	206,024,000	0.18
60,300.00	YASKAWA ELECTRIC CORP	325,620,000	0.28
55,800.00	YOKOGAWA ELECTRIC CORP	109,312,200	0.10
665,200.00	Z HOLDINGS KK	477,414,040	0.42
31,200.00	ZOZO INC	130,884,000	0.11
	<b>Total securities portfolio</b>	<b>113,247,590,132</b>	<b>98.98</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>3,434,893,875.04</b>	<b>99.80</b>	23,942.00 HYDRO ONE LTD	565,818.20	0.02
<b>Shares</b>	<b>3,434,893,875.04</b>	<b>99.80</b>	8,552.00 IA FINL CORP --- REGISTERED SHS	485,086.95	0.01
			6,018.00 IGM FINANCIAL INC	214,949.02	0.01
			20,685.00 IMPERIAL OIL	653,590.61	0.02
<b>Bermuda</b>	<b>9,058,653.18</b>	<b>0.26</b>	14,650.00 INTACT FINANCIAL CORP	1,936,713.00	0.06
32,330.00 ARCH CAPITAL GROUP LTD	1,234,359.40	0.04	33,235.00 INTER PIPELINE	523,363.31	0.02
11,537.00 ATHENE HOLDING REG A	794,553.19	0.02	51,259.00 IVANHOE MINES LTD	327,732.75	0.01
12,047.00 BUNGE LTD	979,662.04	0.03	16,512.00 KEYERA	415,380.81	0.01
3,261.00 EVEREST REINSURANCE GROUP	817,793.58	0.02	96,609.00 KINROSS GOLD CORP	517,788.09	0.02
32,655.00 IHS MARKIT LTD	3,808,226.10	0.11	21,495.00 KIRKLAND LK GLG REG	895,172.90	0.03
31,717.00 INVESCO LTD	764,696.87	0.02	8,070.00 LIGHTSPEED COMMERCE INC	778,539.24	0.02
4,730.00 RENAISSANCERE HOLDINGS LTD	659,362.00	0.02	13,900.00 LOBLAW COMPANIES	953,672.38	0.03
			51,947.00 LUNDIN MINING CORP	373,545.53	0.01
<b>Canada</b>	<b>160,255,698.35</b>	<b>4.66</b>	22,600.00 MAGNA INTL SHS -A- SUB.VTG	1,700,423.75	0.05
19,541.00 AGNICO EAGLE MINES LTD	1,013,544.78	0.03	161,354.00 MANULIFE FINANCIAL REGISTERED	3,105,118.13	0.09
15,065.00 AIR CANADA - VOTING AND VARIABLE VOTING	275,048.61	0.01	20,612.00 METRO -A- SUB VTG	1,006,943.97	0.03
49,946.00 ALGONQUIN POWER & UTILITIES	732,111.64	0.02	28,194.00 NATIONAL BK CANADA	2,164,935.43	0.06
69,393.00 ALIMENTATION COUCHE - TARD INC SUB VTG B	2,654,384.08	0.08	19,520.00 NORTHLAND POWER INC	613,235.91	0.02
20,881.00 ALTAGAS	411,890.94	0.01	47,666.00 NUTRIEN - REGISTERED	3,093,129.10	0.09
6,510.00 ATCO CLASS 1 NON VOTING	208,781.73	0.01	4,738.00 NUVEI CORP-SUBORDINATE VTG	542,659.19	0.02
45,129.00 BALLARD POWER SYSTEMS INC	633,362.22	0.02	6,561.00 ONEX CORP SUB.VOTING	463,715.72	0.01
54,674.00 BANK OF MONTREAL	5,457,130.91	0.16	22,902.00 OPEN TEXT	1,117,550.36	0.03
102,049.00 BANK OF NOVA SCOTIA	6,279,792.21	0.18	16,736.00 PAN AMERICAN SILVER	389,575.05	0.01
152,305.00 BARRICK GOLD CORPORATION	2,749,444.87	0.08	11,849.00 PARKLAND FUEL - REGISTERED SHS	332,869.79	0.01
23,491.00 BAUSCH HEALTH -REGISTERED SHS	654,917.94	0.02	48,722.00 PEMBINA PIPELINE CORP	1,544,099.73	0.04
6,101.00 BCE INC	305,560.59	0.01	46,423.00 POWER CORP DU CANADA SUB.	1,529,869.45	0.04
42,697.00 BLACKBERRY LTD	415,551.76	0.01	16,040.00 QUEBECOR -B- SUBORD.VOTING	387,554.14	0.01
106,844.00 BROOKFIELD ASSET MANAGEMENT INC -A-	5,723,908.44	0.17	22,069.00 RESTAURANT BRANDS INTERNATIONAL INC	1,351,789.49	0.04
10,689.00 BROOKFIELD RENEWABLE COR W/I	415,113.51	0.01	8,187.00 RIOCAN REIT (UNITS)	139,844.93	0.00
82,634.00 B2GOLD CORP	282,430.35	0.01	11,011.00 RITCHIE BROTHERS AUCTIONEERS	679,322.51	0.02
38,606.00 CAE INC	1,153,109.70	0.03	30,606.00 ROGERS COMMUNICATIONS -B- NON VOTING	1,428,979.55	0.04
33,416.00 CAMECO CORP	725,884.60	0.02	118,776.00 ROYAL BANK OF CANADA	11,815,914.01	0.34
6,347.00 CANADIAN APARTMENT PROPERTIES REIT	296,138.01	0.01	17,951.00 SAPUTO	456,398.35	0.01
37,029.00 CANADIAN IMPERIAL BANK OF COMMERCE	4,121,219.89	0.12	37,543.00 SHAW COMMUNICATIONS -B- NON.VOTING	1,091,132.39	0.03
60,503.00 CANADIAN NATIONAL RAILWAY	7,009,846.10	0.20	9,357.00 SHOPIFY -A- SUBORD VOTING	12,697,925.49	0.38
102,119.00 CANADIAN NATURAL RESOURCES	3,732,897.15	0.11	47,154.00 SUN LIFE FINANCIAL INC	2,426,782.34	0.07
55,790.00 CANADIAN PACIFIC RAILWAY	3,642,328.17	0.11	126,617.00 SUNCOR ENERGY INC	2,624,529.34	0.08
5,092.00 CANADIAN TIRE CORP -A- NON VOTING	712,385.10	0.02	83,683.00 TC ENERGY - REGISTERED SHS	4,026,677.89	0.12
10,552.00 CANADIAN UTILITIES -A- NON VOTING	284,273.10	0.01	37,825.00 TECK RESOURCES LTD -B-	941,385.70	0.03
6,984.00 CANOPY GROWTH CORP	96,748.90	0.00	33,029.00 TELUS CORP	725,820.69	0.02
11,140.00 CCL INDUSTRIES INC -B- NON-VOTING	576,837.81	0.02	2,168.00 TELUS CORP	47,642.35	0.00
111,115.00 CENOVUS ENERGY INC	1,120,026.45	0.03	14,112.00 THOMSON REUTERS --- REGISTERED SHS	1,560,042.29	0.05
17,590.00 CGI GROUP --- REGISTERED SHS -A-	1,493,834.33	0.04	4,387.00 TMX GR LTD	472,989.21	0.01
1,686.00 CONSTELLATION SOFTWARE	2,761,496.82	0.08	12,275.00 TOROMONT INDUSTRIES LTD	1,024,435.04	0.03
22,302.00 DOLLARAMA INC	967,157.39	0.03	152,388.00 TORONTO DOMINION BANK	10,085,989.84	0.29
20,365.00 EMERA	922,058.02	0.03	22,708.00 WASTE CONNECTIONS INC	2,859,618.44	0.08
13,625.00 EMPIRE -A- NON VOTING	415,134.19	0.01	7,948.00 WEST FRASER TIMBER CO	669,276.47	0.02
166,013.00 ENBRIDGE INC	6,612,322.61	0.19	36,031.00 WHEATON PRECIOUS METAL - REGISTERED	1,356,054.84	0.04
1,957.00 FAIRFAX FINANCIAL HOLDINGS SUB.VTG	789,841.23	0.02	12,171.00 WSP GLOBAL	1,457,008.23	0.04
46,382.00 FIRST QUANTUM MINERALS LTD	858,533.03	0.02	74,046.00 YAMANA GOLD	292,237.74	0.01
2,571.00 FIRSTSERVICE CORP	464,731.65	0.01			
37,261.00 FORTIS INC	1,652,639.88	0.05	<b>Ireland</b>	<b>72,758,262.97</b>	<b>2.11</b>
16,570.00 FRANCO-NEVADA CORP	2,152,212.18	0.06	53,382.00 ACCENTURE - SHS CLASS A	17,077,969.44	0.49
6,748.00 GEORGE WESTON	727,702.80	0.02	10,433.00 ALLEGION PLC WI	1,379,033.94	0.04
16,339.00 GFL ENVIRONMENTAL INC	607,321.78	0.02	19,201.00 AON - REGISTERED SHS (USD)	5,487,069.77	0.16
15,893.00 GILDAN ACTIVEWEAR	580,582.48	0.02	36,053.00 EATON CORPORATION PUBLIC LIMITED COMPANY	5,383,073.43	0.16
23,031.00 GREAT WEST LIFECO INC	700,630.76	0.02	17,118.00 HORIZON THERAPEUTICS PLC	1,875,105.72	0.05

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
4,524.00	JAZZ PHARMACEUTICALS PLC	589,070.04	0.02	32,325.00	ALLY FINANCIAL INC	1,650,191.25	0.05
65,748.00	JOHNSON CONTROLS INTL	4,476,123.84	0.13	9,823.00	ALNYLAM PHARMACEUTICALS INC	1,854,680.63	0.05
43,819.00	LINDE PLC	12,855,618.22	0.37	25,181.00	ALPHABET INC -A-	67,321,907.12	1.97
113,308.00	MEDTRONIC HLD	14,203,157.80	0.41	24,384.00	ALPHABET INC -C-	64,990,919.04	1.90
18,784.00	PENTAIR PLC	1,364,281.92	0.04	17,135.00	ALTICE USA -A-	355,037.20	0.01
7,854.00	STERIS - REGISTERED SHS	1,604,415.12	0.05	155,173.00	ALTRIA GROUP INC	7,063,474.96	0.21
22,305.00	TRANE TECH - REGISTERED SHS	3,850,958.25	0.11	37,986.00	AMAZON.COM INC	124,785,529.44	3.64
11,238.00	WILLIS TOWERS WATSON PLC	2,612,385.48	0.08	41,748.00	AMC ENTERTAINMENT HLDG -A-	1,588,928.88	0.05
	<b>Jersey Island</b>	<b>6,491,951.72</b>	<b>0.19</b>	15,654.00	AMERICAN WATER WORKS CO INC	2,646,152.16	0.08
				807.00	AMERCO	521,346.21	0.02
127,593.00	AMCOR --- REGISTERED SHS	1,478,802.87	0.04	22,266.00	AMEREN CORPORATION	1,803,546.00	0.05
23,072.00	APTIV PLC	3,437,035.84	0.10	42,682.00	AMERICAN ELECTRIC POWER CO INC	3,464,924.76	0.10
28,137.00	CLARIVATE PLC	616,200.30	0.02	57,604.00	AMERICAN EXPRESS	9,650,398.12	0.28
8,263.00	NOVOCURE --- REGISTERED SHS	959,912.71	0.03	5,730.00	AMERICAN FINANCIAL GROUP	721,005.90	0.02
	<b>Liberia</b>	<b>1,654,292.10</b>	<b>0.05</b>	74,212.00	AMERICAN INTL	4,073,496.68	0.12
18,598.00	ROYAL CARIBBEAN CRUISES	1,654,292.10	0.05	38,290.00	AMERICAN TOWER CORP	10,162,548.90	0.30
	<b>Netherlands</b>	<b>6,630,697.20</b>	<b>0.19</b>	9,678.00	AMERIPRISE FINANCIAL INC	2,556,153.36	0.07
23,349.00	LYONDELLBASELL -A-	2,191,303.65	0.06	12,442.00	AMERISOURCEBERGEN CORP	1,486,196.90	0.04
22,665.00	NXP SEMICONDUCTORS	4,439,393.55	0.13	22,453.00	AMETEK INC	2,784,396.53	0.08
	<b>Panama</b>	<b>1,728,191.00</b>	<b>0.05</b>	48,398.00	AMGEN INC	10,291,834.70	0.30
69,100.00	CARNIVAL CORP	1,728,191.00	0.05	49,362.00	AMPHENOL -A-	3,614,779.26	0.11
	<b>Switzerland</b>	<b>12,234,346.40</b>	<b>0.36</b>	45,415.00	ANALOG DEVICES INC	7,606,104.20	0.22
37,240.00	CHUBB - NAMEN AKT	6,460,395.20	0.19	114,355.00	ANNALY CAPITAL MANAGEMENT	962,869.10	0.03
12,925.00	GARMIN	2,009,320.50	0.06	7,385.00	ANSYS INC	2,514,223.25	0.07
27,435.00	TE CONNECTIVITY LTD REG SHS	3,764,630.70	0.11	20,318.00	ANTHEM INC	7,574,550.40	0.22
	<b>The Netherlands Antilles</b>	<b>3,401,190.00</b>	<b>0.10</b>	17,244.00	A.O.SMITH CORP	1,053,091.08	0.03
114,750.00	SCHLUMBERGER LTD	3,401,190.00	0.10	13,765.00	APOLLO GLB MGMT REGISTERED SHS-A-	847,786.35	0.02
	<b>United Kingdom</b>	<b>2,979,140.58</b>	<b>0.09</b>	1,396,297.00	APPLE INC	197,576,025.50	5.75
13,023.00	LIBERTY GLOBAL -A-	388,085.40	0.01	76,527.00	APPLIED MATERIALS INC	9,851,320.71	0.29
31,318.00	LIBERTY GLOBAL -C-	922,628.28	0.03	17,811.00	AQUA AMERICA --- REGISTERED SHS	820,730.88	0.02
15,087.00	ROYALTY PHARMA PLC	545,244.18	0.02	19,654.00	ARAMARK HOLDING CORP	645,830.44	0.02
20,526.00	SENSATA TECH(S) -REGISTERED SHS	1,123,182.72	0.03	48,021.00	ARCHER-DANIELS MIDLAND CO	2,881,740.21	0.08
	<b>United States of America</b>	<b>3,157,701,451.54</b>	<b>91.74</b>	4,799.00	ARISTA NETWORKS INC	1,649,128.36	0.05
149,203.00	ABBOTT LABORATORIES	17,625,350.39	0.51	6,447.00	ARROW ELECTRONICS INC	723,933.63	0.02
148,261.00	ABBVIE INC	15,992,914.07	0.46	17,019.00	ARTHUR J.GALLAGHER AN CO	2,529,874.35	0.07
3,603.00	ABIOMED INC	1,172,848.56	0.03	4,508.00	ASSURANT INC	711,137.00	0.02
64,124.00	ACTIVISION BLIZZARD	4,962,556.36	0.14	11,796.00	ATMOS ENERGY CORP	1,040,407.20	0.03
40,101.00	ADOBE INC	23,086,947.72	0.67	599,330.00	AT&T INC	16,187,903.30	0.47
5,405.00	ADVANCE AUTO PARTS	1,129,050.45	0.03	18,184.00	AUTODESK INC	5,185,531.28	0.15
101,100.00	ADVANCED MICRO DEVICES INC	10,403,190.00	0.30	7,158.00	AUTOLIV	613,583.76	0.02
52,405.00	AES CORP	1,196,406.15	0.03	35,535.00	AUTOMATIC DATA PROCESSING INC	7,104,157.20	0.21
55,163.00	AFLAC INC	2,875,647.19	0.08	1,790.00	AUTOZONE INC	3,039,402.10	0.09
25,511.00	AGILENT TECHNOLOGIES	4,018,747.83	0.12	7,425.00	AVALARA - REGISTERED SHS	1,297,667.25	0.04
43,494.00	AGNC INVESTMENT CORP	685,900.38	0.02	12,088.00	AVALONBAY COMMUN	2,679,184.32	0.08
18,890.00	AIR PRODUCTS & CHEMICALS INC	4,837,917.90	0.14	44,137.00	AVANTOR - REGISTERED SHS	1,805,203.30	0.05
10,447.00	AIRBNB INC	1,752,484.25	0.05	6,660.00	AVERY DENNISON CORP	1,380,018.60	0.04
13,634.00	AKAMAI TECHNOLOGIES	1,425,980.06	0.04	61,694.00	BAKER HUGHES RG-A REGISTERED SHS -A-	1,525,692.62	0.04
9,713.00	ALBEMARLE - REGISTERED SHS	2,126,855.61	0.06	26,996.00	BALL CORP	2,428,830.12	0.07
11,723.00	ALEXANDRIA REAL ESTATE	2,239,913.61	0.07	643,707.00	BANK OF AMERICA CORP	27,325,362.15	0.79
6,197.00	ALIGN TECHNOLOGY INC	4,123,669.71	0.12	68,537.00	BANK OF NY MELLON	3,552,958.08	0.10
1,038.00	ALLEGHANY (DEL)	648,137.58	0.02	42,797.00	BAXTER INTERNATIONAL INC	3,442,162.71	0.10
19,742.00	ALLIANT ENERGY CORP	1,105,157.16	0.03	24,375.00	BECTON DICKINSON	5,991,862.50	0.17
24,927.00	ALLSTATE CORP	3,173,456.37	0.09	14,437.00	BENTLEY SYSTEMS --- REGISTERED SHS -B-	875,459.68	0.03
				111,209.00	BERKSHIRE HATHAWAY -B-	30,353,384.46	0.88
				18,624.00	BEST BUY CO INC	1,968,743.04	0.06
				1,781.00	BIO RAD LABORATORIES -A-	1,328,536.95	0.04
				12,735.00	BIOGEN IDEC INC	3,603,877.65	0.10

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
14,489.00	BIOMARIN PHARMACEUTICAL INC	1,119,854.81	0.03	10,766.00	CLOROX CO	1,782,957.26	0.05
3,359.00	BIO-TECHNE CORP	1,627,670.63	0.05	19,795.00	CLOUDFLARE INC	2,229,906.75	0.06
13,649.00	BLACK KNIGHT HOLDCO CORP	982,728.00	0.03	30,125.00	CME GROUP -A-	5,825,572.50	0.17
12,838.00	BLACKROCK INC	10,766,717.08	0.31	25,073.00	CMS ENERGY CORP	1,497,610.29	0.04
57,200.00	BLACKSTONE INC - REGISTERED SHS	6,654,648.00	0.19	343,924.00	COCA-COLA CO	18,045,692.28	0.52
48,489.00	BOEING CO	10,664,670.66	0.31	13,665.00	COGNEX CORP	1,096,206.30	0.03
3,402.00	BOOKING HOLDINGS INC	8,075,905.74	0.23	44,381.00	COGNIZANT TECHNOLOGY SOLUTIONS -A-	3,293,514.01	0.10
11,424.00	BOOZ ALLEN HAMILTON -A-	906,494.40	0.03	66,414.00	COLGATE-PALMOLIVE CO	5,019,570.12	0.15
21,142.00	BORGWARNER INC	913,545.82	0.03	381,591.00	COMCAST CORP	21,342,384.63	0.62
614.00	BOSTON BEER INC	312,986.50	0.01	40,767.00	CONAGRA BRANDS INC	1,380,778.29	0.04
11,757.00	BOSTON PROPERTIES INC	1,273,870.95	0.04	113,412.00	CONOCOPHILLIPS CO	7,685,931.24	0.22
118,556.00	BOSTON SCIENTIF CORP	5,144,144.84	0.15	28,888.00	CONSOLIDATED EDISON INC	2,096,979.92	0.06
188,366.00	BRISTOL-MYERS SQUIBB CO	11,145,616.22	0.32	14,673.00	CONSTELLATION BRANDS INC -A-	3,091,454.37	0.09
34,091.00	BROADCOM INC - REGISTERED SHS	16,531,748.63	0.48	4,091.00	COOPER COMPANIES INC	1,690,851.21	0.05
9,178.00	BROADRIDGE FINANCIAL SOL -WI/	1,529,421.92	0.04	18,547.00	COPART INC	2,572,839.84	0.07
19,327.00	BROWN AND BROWN INC	1,071,682.15	0.03	65,677.00	CORNING INC	2,396,553.73	0.07
24,470.00	BROWN-FORMAN CORP -B- NON VOTING	1,639,734.70	0.05	60,273.00	CORTEVA - REGISTERED SHS	2,536,287.84	0.07
23,120.00	BTH & BDY WRKS --- REGISTERED SHS	1,457,253.60	0.04	34,554.00	COSTAR GROUP INC	2,973,717.24	0.09
5,797.00	BURLINGTON STORES INC	1,643,855.29	0.05	36,976.00	COSTCO WHOLESALE CORP	16,615,165.60	0.48
458.00	CABLE ONE	830,413.54	0.02	6,112.00	COUPA SOFTWARE INC REG SHS	1,339,628.16	0.04
23,628.00	CADENCE DESIGN SYSTEMS INC	3,578,224.32	0.10	15,740.00	CROWDSTRIKE HOLDINGS INC	3,868,577.20	0.11
17,563.00	CAESARS ENTERTAINMENT - REGISTERED SHS	1,971,973.64	0.06	36,585.00	CROWN CASTLE REIT	6,340,912.20	0.18
8,713.00	CAMDEN PROPERTY SBI	1,284,906.11	0.04	10,765.00	CROWN HOLDINGS INC	1,084,896.70	0.03
14,245.00	CAMPBELL SOUP CO	595,583.45	0.02	188,464.00	CSX CORP	5,604,919.36	0.16
37,999.00	CAPITAL ONE FINANCIAL CORP	6,154,698.03	0.18	14,059.00	CUMMINS - REGISTERED	3,157,089.04	0.09
26,353.00	CARDINAL HEALTH	1,303,419.38	0.04	110,412.00	CVS HEALTH	9,369,562.32	0.27
14,492.00	CARLYLE GROUP - REGISTERED SHS	685,181.76	0.02	53,509.00	DANAHER CORP	16,290,279.96	0.47
14,214.00	CARMAX INC	1,818,823.44	0.05	10,787.00	DARDEN RESTAURANTS INC	1,633,906.89	0.05
76,939.00	CARRIER GLOBAL CORP-WI	3,982,362.64	0.12	15,897.00	DATADOG INC	2,247,040.95	0.07
6,149.00	CARVANA REGISTERED SHS -A-	1,854,169.46	0.05	6,072.00	DAVITA	705,930.72	0.02
13,645.00	CATALENT	1,815,740.15	0.05	25,674.00	DEERE AND CO	8,602,587.18	0.25
47,181.00	CATERPILLAR - REGISTERED	9,057,336.57	0.26	23,395.00	DELL TECHNOLOGES-REGISTERED SHS C WII	2,434,015.80	0.07
8,829.00	CBOE HOLDINGS INC	1,093,559.94	0.03	12,020.00	DELTA AIR LINES	512,172.20	0.01
27,274.00	CBRE GROUP	2,655,396.64	0.08	17,782.00	DENTSPLY SIRONA INC	1,032,245.10	0.03
12,018.00	CDW	2,187,516.36	0.06	49,901.00	DEVON ENERGY CORP	1,771,984.51	0.05
10,015.00	CELANESE RG REGISTERED SHS	1,508,659.60	0.04	8,182.00	DEXCOM INC	4,474,408.52	0.13
49,444.00	CENTENE CORP	3,080,855.64	0.09	23,374.00	DIGITAL REALTY TRUST INC	3,376,374.30	0.10
50,925.00	CENTERPOINT ENERGY	1,252,755.00	0.04	25,178.00	DISCOVER FINANCIAL SERVICES - SHS WI	3,093,117.30	0.09
10,789.00	CERIDIAN --- REGISTERED SHS	1,215,057.18	0.04	26,144.00	DISCOVERY C	634,514.88	0.02
25,042.00	CERNER CORP	1,765,961.84	0.05	16,453.00	DISCOVERY-A	417,577.14	0.01
16,763.00	CF INDUSTRIES HOLDINGS INC	935,710.66	0.03	19,342.00	DISH NETWORK -A-	840,603.32	0.02
4,234.00	CHARLES RIVER LABORATORIES INTERNATIONAL	1,747,244.78	0.05	16,371.00	DOCUSIGN INC	4,214,386.53	0.12
120,426.00	CHARLES SCHWAB CORP/THE	8,771,829.84	0.25	19,971.00	DOLLAR GENERAL	4,236,647.94	0.12
11,076.00	CHARTER COMM -A-	8,058,454.56	0.23	19,796.00	DOLLAR TREE INC	1,894,873.12	0.06
20,163.00	CHENIERE ENERGY INC	1,969,320.21	0.06	68,290.00	DOMINION RESOURCES - REGSITERED	4,986,535.80	0.14
162,200.00	CHEVRON CORP	16,455,190.00	0.48	3,243.00	DOMINO PIZZA INC	1,546,781.28	0.04
7,695.00	CHEWY INC	524,106.45	0.02	6,127.00	DOORDASH - REGISTERED SHS -A-	1,262,039.46	0.04
2,402.00	CHIPOTLE MEXICAN GRILL -A-	4,365,683.04	0.13	14,436.00	DOVER CORP	2,244,798.00	0.07
10,785.00	C.H.ROBINSON WORLWIDE INC	938,295.00	0.03	61,483.00	DOW - REGISTERED SHS	3,538,961.48	0.10
19,593.00	CHURCH AND DWIGHT CO	1,617,794.01	0.05	44,124.00	DOWDUPONT - REGISTERED SHS WI	2,999,990.76	0.09
28,896.00	CIGNA CORPORATION - REGISTERED SHS	5,783,823.36	0.17	30,081.00	DR HORTON	2,525,901.57	0.07
12,390.00	CINCINNATI FINANCIAL CORP	1,415,185.80	0.04	26,689.00	DRAFTKINGS INC - CL A	1,285,342.24	0.04
8,247.00	CINTAS	3,139,303.02	0.09	22,480.00	DROPBOX INC	656,865.60	0.02
353,739.00	CISCO SYSTEMS INC	19,254,013.77	0.56	16,698.00	DTE ENERGY COMPANY	1,865,333.58	0.05
173,237.00	CITIGROUP INC	12,157,772.66	0.35	64,669.00	DUKE ENERGY CORP	6,311,047.71	0.18
33,374.00	CITIZENS FINANCIAL GROUP INC	1,567,910.52	0.05	29,449.00	DUKE REALTY	1,409,723.63	0.04
9,371.00	CITRIX SYSTEMS	1,006,164.27	0.03	14,705.00	DYNATRACE INC	1,043,613.85	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
10,666.00	EASTMAN CHEMICAL CO	1,074,492.84	0.03	11,366.00	GENUINE PARTS CO	1,377,900.18	0.04
56,551.00	EBAY INC	3,939,908.17	0.11	104,030.00	GILEAD SCIENCES INC	7,266,495.50	0.21
21,838.00	ECOLAB INC	4,555,843.56	0.13	24,897.00	GLOBAL PAYMENTS INC	3,923,269.26	0.11
30,677.00	EDISON INTERNATIONAL	1,701,653.19	0.05	8,226.00	GLOBE LIFE INC	732,360.78	0.02
52,236.00	EDWARDS LIFESCIENCES CORP	5,913,637.56	0.17	14,378.00	GODADDY -A-	1,002,146.60	0.03
33,530.00	ELANCO ANIMAL HEALTH	1,069,271.70	0.03	28,442.00	GOLDMAN SACHS GROUP INC	10,751,929.26	0.31
23,524.00	ELECTRONIC ARTS - REGISTERED	3,346,289.00	0.10	6,468.00	GUIDEWIRE SOFTWARE	768,851.16	0.02
68,497.00	ELI LILLY & CO	15,826,231.85	0.46	74,392.00	HALLIBURTON	1,608,355.04	0.05
54,506.00	EMERSON ELECTRIC CO	5,134,465.20	0.15	10,914.00	HASBRO INC	973,747.08	0.03
10,432.00	ENPHASE ENERGY	1,564,487.04	0.05	22,652.00	HCA INC	5,498,093.44	0.16
16,829.00	ENTERGY CORP	1,671,287.99	0.05	43,218.00	HCP - REGISTERED SHS	1,446,938.64	0.04
49,198.00	EOG RESOURCES INC	3,949,123.46	0.11	9,250.00	HEICO -A-	1,095,477.50	0.03
4,691.00	EPAM SYSTEMS	2,676,121.68	0.08	6,557.00	HEICO CORP	864,671.59	0.03
30,103.00	EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	2,435,934.76	0.07	6,181.00	HENRY JACK AND ASSOCIATES INC	1,014,054.86	0.03
10,632.00	EQUIFAX INC	2,694,361.44	0.08	11,464.00	HENRY SCHEIN INC	873,098.24	0.03
7,619.00	EQUINIX INC	6,020,000.47	0.17	12,081.00	HERSHEY	2,044,709.25	0.06
31,135.00	EQUITABLE HOLDINGS INC	922,841.40	0.03	21,306.00	HESS CORP	1,664,211.66	0.05
15,810.00	EQUITY LIFESTYLE	1,234,761.00	0.04	24,054.00	HILTON WORLDWIDE HLDGS INC REG SHS	3,177,773.94	0.09
2,031.00	ERIE INDEMNITY CO - SHS A -	362,371.02	0.01	21,679.00	HOLOGIC INC	1,600,126.99	0.05
5,329.00	ESSEX PROPERTY TRUST	1,703,894.46	0.05	88,713.00	HOME DEPOT INC	29,120,929.38	0.85
19,461.00	ESTEE LAUDER COMPANIES INC -A-	5,836,937.73	0.17	59,426.00	HONEYWELL INTERNATIONAL INC	12,614,951.28	0.37
10,511.00	ETSY	2,185,867.56	0.06	22,611.00	HORMEL FOODS CORP	927,051.00	0.03
17,840.00	EVERGY	1,109,648.00	0.03	55,381.00	HOST HOTELS & RESORTS - SHS	904,371.73	0.03
29,596.00	EVERSOURCE ENERGY	2,419,768.96	0.07	41,529.00	HOWMET AEROSPC - REGISTERED SHS	1,295,704.80	0.04
14,836.00	EXACT SCIENCES CORP	1,416,096.20	0.04	116,183.00	HP ENTERPRISE CO	1,655,607.75	0.05
81,140.00	EXELON CORP	3,922,307.60	0.11	104,267.00	HP INC	2,852,745.12	0.08
12,026.00	EXPEDIA GROUP INC	1,971,061.40	0.06	3,625.00	HUBSPOT INC	2,450,826.25	0.07
13,155.00	EXPEDITORS INTERNATIONAL OF WASHINGTON	1,567,155.15	0.05	10,778.00	HUMANA INC	4,194,258.70	0.12
11,432.00	EXTRA SPACE STORAGE INC	1,920,461.68	0.06	122,556.00	HUNTINGTON BANCSHARES INC	1,894,715.76	0.06
352,391.00	EXXON MOBIL CORP	20,727,638.62	0.60	4,708.00	HUNTINGTON INGALLS INDUSTRIESINC	908,926.48	0.03
200,108.00	FACEBOOK -A-	67,914,654.12	1.98	7,387.00	IAC/INTERACTIVE	962,452.23	0.03
3,031.00	FACTSET RESEARCH SYSTEMS INC	1,196,578.18	0.03	75,504.00	IBM CORP	10,489,770.72	0.30
2,271.00	FAIR ISAAC CORP	903,699.03	0.03	8,149.00	IDEX CORP	1,686,435.55	0.05
55,581.00	FASTENAL CO	2,868,535.41	0.08	7,151.00	IDEXX LABS CORP	4,447,206.90	0.13
21,362.00	FEDEX CORP	4,684,472.98	0.14	28,385.00	ILLINOIS TOOL WORKS	5,865,192.55	0.17
52,647.00	FIDELITY NATIONAL INFO SERVICES INC	6,406,086.96	0.19	12,297.00	ILLUMINA INC	4,987,786.17	0.14
25,316.00	FIDL NAT FINANCL-A FNF GROUP WI	1,147,827.44	0.03	14,467.00	INCYTE CORP	995,040.26	0.03
60,085.00	FIFTH THIRD BANCORP	2,550,007.40	0.07	41,038.00	INGERSOLL RAND INC	2,068,725.58	0.06
15,034.00	FIRST REPUBLIC BANK	2,899,757.92	0.08	5,923.00	INSULET	1,683,494.29	0.05
44,060.00	FIRSTENERGY CORP	1,569,417.20	0.05	338,559.00	INTEL CORP	18,038,423.52	0.52
50,690.00	FISERV INC	5,499,865.00	0.16	47,102.00	INTERCONTINENTAL EXCHANGE INC	5,408,251.64	0.16
6,763.00	FLEETCOR TECHNOLOGIES	1,766,969.01	0.05	30,213.00	INTERNATIONAL PAPER CO	1,689,510.96	0.05
11,765.00	FMC CORP	1,077,203.40	0.03	30,998.00	INTERPUBLIC GROUP OF COMPANIES INC	1,136,696.66	0.03
332,796.00	FORD MOTOR	4,712,391.36	0.14	20,905.00	INTL FLAVORS & FRAG	2,795,416.60	0.08
11,602.00	FORTINET	3,388,248.08	0.10	23,042.00	INTUIT	12,431,389.42	0.36
32,404.00	FORTIVE CORP	2,286,750.28	0.07	9,823.00	INTUITIVE SURGICAL	9,765,535.45	0.28
15,888.00	FORTUNE BRANDS	1,420,704.96	0.04	45,927.00	INVITATION HOMS REGISTERED	1,760,381.91	0.05
27,567.00	FOX CORP -A-	1,105,712.37	0.03	2,484.00	IPG PHOTONICS CORP	393,465.60	0.01
13,791.00	FOX CORP -B-	511,921.92	0.01	15,645.00	IQVIA HOLDINGS INC	3,747,603.30	0.11
27,539.00	FRANKLIN RESOURCES INC	818,459.08	0.02	25,343.00	IRON MOUNTAIN INC REIT	1,101,153.35	0.03
124,308.00	FREEMPORT MCMORAN COPPER AND GOLD INC	4,043,739.24	0.12	6,818.00	J.B. HUNT TRANSPORT SERVICES INC	1,140,105.96	0.03
4,861.00	F5 NETWORKS	966,269.58	0.03	8,973.00	J.M. SMUCKER CO SHS	1,077,029.19	0.03
7,133.00	GARTNER INC	2,167,576.04	0.06	220,692.00	JOHNSON & JOHNSON	35,641,758.00	1.04
6,211.00	GENERAC HOLDINGS INC	2,538,249.37	0.07	253,617.00	JPMORGAN CHASE CO	41,514,566.73	1.21
94,400.00	GENERAL ELECTRI	9,726,032.00	0.28	24,883.00	JUNIPER NETWORKS INC	684,780.16	0.02
52,053.00	GENERAL MILLS INC	3,113,810.46	0.09	7,747.00	KANSAS CITY SOUTHERN INDUSTRIES INC	2,096,648.08	0.06
110,128.00	GENERAL MOTORS CO	5,804,846.88	0.17	20,865.00	KELLOGG CO	1,333,690.80	0.04

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## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
59,335.00	KEURIG DR PEPPR --- REGISTERED SHS	2,026,883.60	0.06	4,734.00	MOLINA HEALTHCARE	1,284,381.54	0.04
81,170.00	KEYCORP	1,754,895.40	0.05	14,202.00	MOLSON COORS - REGISTERED SHS -B-	658,688.76	0.02
15,797.00	KEYSIGHT TECHNOLOGIES	2,595,289.13	0.08	118,111.00	MONDELEZ INTERNATIONAL INC	6,871,697.98	0.20
28,765.00	KIMBERLY-CLARK CORP	3,809,636.60	0.11	4,704.00	MONGODB INC	2,217,983.04	0.06
166,289.00	KINDER MORGAN INC	2,782,014.97	0.08	3,467.00	MONOLITHIC POWER	1,680,385.56	0.05
43,510.00	KKR & CO -REGISTERED SHS	2,648,888.80	0.08	34,493.00	MONSTER BEVERAGE CORP	3,064,013.19	0.09
12,892.00	KLA CORPORATION	4,312,502.92	0.13	14,036.00	MOODY S CORP	4,984,323.96	0.14
13,733.00	KNIGHT SWIFT TRANSPORTATION HLDG	702,442.95	0.02	117,249.00	MORGAN STANLEY	11,409,500.19	0.33
60,992.00	KROGER CO	2,465,906.56	0.07	28,991.00	MOSAIC	1,035,558.52	0.03
8,197.00	LABORATORY CORP OF AMERICA HOLDINGS	2,306,963.68	0.07	14,643.00	MOTOROLA SOLUTIONS INC	3,401,861.76	0.10
12,003.00	LAM RESEARCH CORP	6,831,507.45	0.20	6,847.00	MSCI INC -A-	4,165,303.98	0.12
11,491.00	LAMB WESTON HOLDINGS INC	705,202.67	0.02	10,087.00	M&T BANK CORPORATION	1,506,392.58	0.04
30,460.00	LAS VEGAS SANDS CORP	1,114,836.00	0.03	9,235.00	NASDAQ INC	1,782,539.70	0.05
4,615.00	LEAR CORP	722,155.20	0.02	17,683.00	NETAPP	1,587,226.08	0.05
12,466.00	LEIDOS HOLDINGS INC	1,198,356.58	0.03	37,187.00	NETFLIX INC	22,696,713.58	0.66
23,071.00	LENNAR CORP -A-	2,161,291.28	0.06	7,851.00	NEUROCRINE BIOSCIENCES	752,989.41	0.02
4,211.00	LENNOX INTL	1,238,749.87	0.04	29,903.00	NEWELL BRANDS	662,052.42	0.02
1,958.00	LIBERTY BROADBAND CORP	329,629.30	0.01	1.00	NEWMONT CORPORATION	55.05	0.00
13,218.00	LIBERTY BROADBAND CORP -C-	2,282,748.60	0.07	67,233.00	NEWMONT CORPORATION	3,650,751.90	0.11
6,885.00	LIBERTY MEDIA -A- SIRIUS XM GROUP	324,765.45	0.01	29,744.00	NEWS CORP -A-	699,876.32	0.02
13,357.00	LIBERTY MEDIA -C- SIRIUS XM	634,056.79	0.02	165,443.00	NEXTERA ENERGY	12,990,584.36	0.38
16,260.00	LIBERTY MEDIA CORP -C-	835,926.60	0.02	106,598.00	NIKE INC	15,481,227.54	0.45
14,744.00	LINCOLN NATIONAL CORP	1,013,650.00	0.03	30,562.00	NISOURCE	740,517.26	0.02
13,241.00	LIVE NATION ENT	1,206,652.33	0.04	5,755.00	NORDSON	1,370,553.25	0.04
22,783.00	LKQ CORP	1,146,440.56	0.03	21,406.00	NORFOLK SOUTHERN	5,121,385.50	0.15
19,141.00	LOEWS CORP	1,032,274.13	0.03	17,186.00	NORTHERN TRUST CORP	1,852,822.66	0.05
59,163.00	LOWE'S CO INC	12,001,806.18	0.35	45,456.00	NORTONLIFELOCK INC	1,150,036.80	0.03
10,582.00	LULULEMON ATHLETICA INC SHS WHEN ISSUED	4,282,535.40	0.12	5,891.00	NOVAVAX - REGISTERED SHS	1,221,263.21	0.04
74,013.00	LUMEN TECH - REGISTERED SHS	917,021.07	0.03	18,357.00	NRG ENERGY - REGISTERED	749,516.31	0.02
21,546.00	LYFT INC	1,154,650.14	0.03	25,907.00	NUCOR CORP	2,551,580.43	0.07
19,002.00	L3HARRIS TECHNOLOGIES INC	4,185,000.48	0.12	208,774.00	NVIDIA CORP	43,249,621.84	1.26
56,089.00	MARATHON PETROLEUM	3,466,861.09	0.10	285.00	NVR INC	1,366,312.80	0.04
1,102.00	MARKEL CORP	1,317,033.26	0.04	5,992.00	O REILLY AUTO	3,661,471.52	0.11
3,012.00	MARKETAXESS HOLDING INC	1,267,118.28	0.04	7,455.00	OAK STREET HEALTH INC	317,061.15	0.01
22,746.00	MARRIOTT INTERNATIONAL -A-	3,368,455.14	0.10	77,603.00	OCCIDENTAL PETROLEUM CORP	2,295,496.74	0.07
43,135.00	MARSH MCLENNAN COS	6,531,933.05	0.19	10,305.00	OKTA -A-	2,445,788.70	0.07
5,252.00	MARTIN MARIETTA	1,794,503.36	0.05	8,014.00	OLD DOMINION FREIGHT LINES INC	2,291,843.72	0.07
69,661.00	MARVELL TECH --- REGISTERED SHS	4,201,254.91	0.12	16,244.00	OMEGA HEALTHCARE INVESTORS INC	486,670.24	0.01
27,652.00	MASCO CORP	1,536,068.60	0.04	17,823.00	OMNICOM GROUP INC	1,291,454.58	0.04
3,995.00	MASIMO	1,081,486.45	0.03	37,000.00	ON SEMICONDUCTOR CORP	1,693,490.00	0.05
74,190.00	MASTERCARD INC -A-	25,794,379.20	0.75	37,291.00	ONEOK INC (NEW)	2,162,505.09	0.06
22,030.00	MATCH GROUP INC	3,458,489.70	0.10	157,539.00	ORACLE CORP	13,726,373.07	0.40
21,148.00	MCCORMICK & CO INC NON VOTING	1,713,622.44	0.05	38,952.00	OTIS WORLDWIDE CORPORATION	3,204,970.56	0.09
62,685.00	MCDONALD'S CORP	15,113,980.35	0.44	13,407.00	OWENS CORNING SHS	1,146,298.50	0.03
13,077.00	MCKESSON CORP	2,607,292.26	0.08	34,012.00	PACCAR INC	2,684,227.04	0.08
50,614.00	MEDICAL PROPERTIES	1,015,822.98	0.03	7,567.00	PACKAGING CORP OF AMERICA	1,040,008.48	0.03
3,716.00	MERCADOLIBRE	6,240,650.40	0.18	127,665.00	PALANTIR TCHNLG - REGISTERED SHS -A-	3,069,066.60	0.09
212,736.00	MERCK & CO INC	15,978,600.96	0.46	8,287.00	PALO ALTO NETWORKS	3,969,473.00	0.12
63,727.00	METLIFE INC	3,933,867.71	0.11	12,204.00	PARKER-HANNIFIN CORP	3,412,482.48	0.10
1,985.00	METTLER TOLEDO INTERNATIONAL	2,734,059.60	0.08	27,759.00	PAYCHEX INC	3,121,499.55	0.09
33,347.00	MGM RESORTS INTL	1,438,923.05	0.04	4,104.00	PAYCOM SOFTWARE INC	2,034,558.00	0.06
23,207.00	MICROCHIP TECHNOLOGY	3,562,042.43	0.10	93,610.00	PAYPAL HOLDINGS	24,358,258.10	0.71
95,331.00	MICRON TECHNOLOGY INC	6,766,594.38	0.20	22,175.00	PELOTON INTERAC - REGISTERED SHS -A-	1,930,333.75	0.06
598,712.00	MICROSOFT CORP	168,788,887.04	4.91	116,023.00	PEPSICO INC	17,451,019.43	0.51
9,136.00	MID-AMER APARTMENT COMMUNITIES INC	1,706,148.00	0.05	9,803.00	PERKINELMER	1,698,761.87	0.05
28,779.00	MODERNA INC	11,075,885.94	0.32	469,821.00	PFIZER INC	20,207,001.21	0.59
4,616.00	MOHAWK INDUSTRIES INC	818,878.40	0.02	129,978.00	PG AND E CORP	1,247,788.80	0.04

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
131,062.00	PHILIP MORRIS INTERNATIONAL INC	12,423,366.98	0.36	20,230.00	S&P GLOBAL INC	8,595,524.70	0.25
37,570.00	PHILLIPS 66	2,631,027.10	0.08	14,054.00	SPLUNK INC	2,033,754.34	0.06
9,059.00	PINNACLE WEST CAPITAL CORP	655,509.24	0.02	32,946.00	SQUARE INC -A-	7,901,768.64	0.23
46,131.00	PINTEREST REGISTERED SHS -A-	2,350,374.45	0.07	17,987.00	SS C TECHNOLOGIERS HOLDINGS	1,248,297.80	0.04
19,282.00	PIONER NATURAL RESOURCES COMPANY	3,210,645.82	0.09	15,702.00	STANLEY BLACK & DECKER INC	2,752,717.62	0.08
56,400.00	PLUG POWER INC	1,440,456.00	0.04	98,387.00	STARBUCKS CORP	10,853,069.97	0.32
36,023.00	PNC FINANCIAL SERVICES GROUP INC	7,047,539.72	0.20	30,757.00	STATE STREET CORP	2,605,733.04	0.08
3,291.00	POOL CORP	1,429,643.31	0.04	18,834.00	STEEL DYNAMICS	1,101,412.32	0.03
9,915.00	PPD --- REGISTERED SHS	463,922.85	0.01	28,600.00	STRYKER CORP	7,542,392.00	0.22
19,397.00	PPG INDUSTRIES INC	2,773,964.97	0.08	8,997.00	SUN COMMUNITIES	1,665,344.70	0.05
60,987.00	PPL CORP	1,700,317.56	0.05	23,167.00	SUNRUN INC	1,019,348.00	0.03
22,422.00	PRINCIPAL FINANCIAL GROUP INC	1,443,976.80	0.04	4,518.00	SVB FINANCIAL GROUP	2,922,603.84	0.08
205,272.00	PROCTER & GAMBLE CO	28,697,025.60	0.83	49,283.00	SYNCHRONY FINANCIAL	2,408,953.04	0.07
50,178.00	PROGRESSIVE CORP	4,535,589.42	0.13	12,493.00	SYNOPSIS	3,740,529.13	0.11
62,429.00	PROLOGIS	7,830,469.47	0.23	41,828.00	SYSCO CORP	3,283,498.00	0.10
32,685.00	PRUDENTIAL FINANCIAL INC	3,438,462.00	0.10	52,279.00	T MOBILE USA INC	6,679,165.04	0.19
9,290.00	PTC INC	1,112,849.10	0.03	18,566.00	T ROWE PRICE GROUP INC	3,651,932.20	0.11
43,558.00	PUBLIC SERVICE ENTERPRISE GROUP INC	2,652,682.20	0.08	10,021.00	TAKE TWO INTERACTIVE SOFTWARE INC	1,543,935.47	0.04
13,167.00	PUBLIC STORAGE INC	3,911,915.70	0.11	41,502.00	TARGET CORP	9,494,412.54	0.28
21,585.00	PULTEGROUP	991,183.20	0.03	11,348.00	TELADOC HEALTH	1,439,039.88	0.04
9,004.00	QORVO INC	1,505,378.76	0.04	3,950.00	TELEDYNE TECHNOLOGIES	1,696,841.00	0.05
94,341.00	QUALCOMM INC	12,168,102.18	0.35	3,851.00	TELEFLEX INC	1,450,094.05	0.04
10,850.00	QUEST DIAGNOSTICS	1,576,613.50	0.05	13,208.00	TERADYNE INC	1,441,917.36	0.04
14,490.00	RAYMOND JAMES FINANCIAL INC	1,337,137.20	0.04	68,579.00	TESLA MOTORS INC	53,181,642.92	1.56
129,957.00	RAYTHEON TECHNOLOGIES CORPORATION	11,171,103.72	0.32	77,682.00	TEXAS INSTRUMENTS INC	14,931,257.22	0.43
32,322.00	REALTY INCOME CORP	2,096,404.92	0.06	31,264.00	THE HARTFORD FINANCIAL SERVICES GROUP	2,196,296.00	0.06
14,457.00	REGENCY CENTERS	975,269.22	0.03	55,812.00	THE KRAFT HEINZ	2,054,997.84	0.06
8,772.00	REGENERON PHARMACEUTICALS INC	5,308,638.96	0.15	35,111.00	THE TRADE DESK -A-	2,468,303.30	0.07
78,465.00	REGIONS FINANCIAL CORP	1,672,089.15	0.05	33,029.00	THE WESTERN UNION COMPANY	667,846.38	0.02
19,640.00	REPUBLIC SERVICES -A-	2,357,978.40	0.07	32,994.00	THERMO FISHER SCIENT SHS	18,850,462.02	0.55
12,224.00	RESMED	3,221,635.20	0.09	99,902.00	TJX COS INC	6,591,533.96	0.19
6,534.00	RINGCENTRAL INC	1,421,145.00	0.04	9,502.00	TRACTOR SUPPLY CO	1,925,200.22	0.06
9,279.00	ROBERT HALF INTERNATIONAL INC	930,962.07	0.03	8,574.00	TRADEWEB MKTS/REGSH	692,607.72	0.02
11,071.00	ROCKWELL AUTOMATION	3,255,316.84	0.09	16,667.00	TRANSUNION	1,871,870.77	0.05
9,647.00	ROKU	3,022,887.45	0.09	21,059.00	TRAVELERS COS INC/THE	3,201,178.59	0.09
17,523.00	ROLLINS	619,087.59	0.02	21,543.00	TRIMBLE	1,771,911.75	0.05
9,703.00	ROPER TECHNOLOGIES	4,328,799.39	0.13	111,356.00	TRUIST FINANCIAL CORP	6,531,029.40	0.19
29,960.00	ROSS STORES INC	3,261,146.00	0.09	13,495.00	TWILIO INC	4,305,579.75	0.13
10,048.00	RPM INC	780,227.20	0.02	67,463.00	TWITTER INC	4,074,090.57	0.12
81,517.00	SALESFORCE.COM INC	22,109,040.74	0.64	3,275.00	TYLER TECHNOLOGIES INC	1,502,078.75	0.04
9,124.00	SBA COMMUNICATIONS -A	3,016,120.68	0.09	24,896.00	TYSON FOODS INC -A-	1,965,290.24	0.06
16,708.00	SEAGATE TECHNOLOGY HOLDINGS	1,378,744.16	0.04	103,219.00	UBER TECH/REGSH	4,624,211.20	0.13
11,716.00	SEAGEN INC	1,989,376.80	0.06	23,556.00	UDR	1,247,996.88	0.04
12,314.00	SEALED AIR	674,684.06	0.02	15,250.00	UGI CORP	649,955.00	0.02
11,458.00	SEI INVESTMENTS COMPANY	679,459.40	0.02	4,304.00	ULTA BEAUTY RG REGISTERED	1,553,399.68	0.05
27,255.00	SEMPRA ENERGY	3,447,757.50	0.10	56,020.00	UNION PACIFIC CORP	10,980,480.20	0.32
16,598.00	SERVICENOW INC	10,328,437.46	0.30	61,090.00	UNITED PARCEL SERVICE INC	11,124,489.00	0.32
21,514.00	SHERWIN WILLIAMS CO	6,018,111.22	0.17	7,161.00	UNITED RENTALS INC	2,513,009.73	0.07
27,930.00	SIMON PROPERTY GROUP - REGISTERED	3,630,062.10	0.11	79,108.00	UNITEDHEALTH GROUP INC	30,910,659.92	0.90
87,944.00	SIRIUS XM HOLDINGS	536,458.40	0.02	4,676.00	UNITY SOFTWARE INC	590,345.00	0.02
13,340.00	SKYWORKS SOLUTIONS INC	2,198,165.20	0.06	6,403.00	UNIVERSAL HEALTH SERVICES INC	885,983.11	0.03
80,262.00	SNAP INC-A-	5,928,953.94	0.17	120,059.00	US BANCORP	7,136,306.96	0.21
6,357.00	SNAP ON INC	1,328,295.15	0.04	3,383.00	VAIL RESORTS INC	1,130,091.15	0.03
15,986.00	SNOWFLAKE INC-CLASS A	4,834,645.98	0.14	35,608.00	VALERO ENERGY CORP	2,512,856.56	0.07
4,073.00	SOLAREEDGE TECHNOLOGIES INC	1,080,241.06	0.03	11,607.00	VEEVA SYSTEMS -A-	3,344,789.19	0.10
90,183.00	SOUTHERN CO	5,588,640.51	0.16	33,447.00	VENTAS INC	1,846,608.87	0.05
11,570.00	SOUTHWEST AIRLINES CO - REGISTERED	595,045.10	0.02	20,073.00	VEREIT INC	907,901.79	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
8,558.00	VERISIGN INC	1,754,475.58	0.05	<b>Total securities portfolio</b>	<b>3,434,893,875.09</b>
13,601.00	VERISK ANALYTICS	2,723,872.27	0.08		<b>99.80</b>
347,053.00	VERIZON COMMUNICATIONS INC	18,744,332.53	0.54		
21,743.00	VERTEX PHARMACEUTICALS INC	3,943,962.77	0.11		
26,594.00	VF REGISTERED	1,781,532.06	0.05		
51,174.00	VIACOMCBS INC	2,021,884.74	0.06		
95,054.00	VIATRIS INC - REGISTERED SHS	1,287,981.70	0.04		
51,647.00	VICI PROPERTIES	1,467,291.27	0.04		
1.00	VICTORIA'S SECRET	55.26	0.00		
2,285.00	VIMEO --- REGISTERED SHS	67,110.45	0.00		
141,816.00	VISA INC -A-	31,589,514.00	0.92		
35,336.00	VISTRA - REGISTERED SHS	604,245.60	0.02		
6,453.00	VMWARE INC -A-	959,561.10	0.03		
13,125.00	VORNADO REALTY TRUST SHS OF BENEF.INT	551,381.25	0.02		
10,662.00	VOYA FINANCIAL INC	654,540.18	0.02		
11,518.00	VULCAN MATERIALS CO	1,948,384.88	0.06		
18,327.00	WABTEC CORP	1,579,970.67	0.05		
61,368.00	WALGREENS BOOTS	2,887,364.40	0.08		
129,740.00	WALMART INC	18,083,161.20	0.53		
151,592.00	WALT DISNEY CO	25,644,818.64	0.75		
36,002.00	WASTE MANAGEMENT	5,377,258.72	0.16		
4,983.00	WATERS	1,780,425.90	0.05		
6,281.00	WAYFAIR INC	1,604,858.31	0.05		
26,407.00	WEC ENERGY GR	2,329,097.40	0.07		
345,419.00	WELLS FARGO AND CO	16,030,895.79	0.47		
34,910.00	WELLTOWER INC	2,876,584.00	0.08		
6,226.00	WEST PHARMACEUTICAL SERVICES INC	2,643,186.04	0.08		
24,893.00	WESTERN DIGITAL CORP	1,404,960.92	0.04		
24,109.00	WESTROCK	1,201,351.47	0.03		
65,276.00	WEYERHAEUSER CO	2,321,867.32	0.07		
5,019.00	WHIRLPOOL CORP	1,023,173.34	0.03		
105,487.00	WILLIAMS COS INC	2,736,332.78	0.08		
15,725.00	WORKDAY INC -A-	3,929,520.25	0.11		
13,775.00	W.P. CAREY	1,006,126.00	0.03		
11,732.00	W.R.BERKLEY CORP	858,547.76	0.02		
4,619.00	WW GRAINGER INC	1,815,544.14	0.05		
9,120.00	WYNN RESORTS LTD	772,920.00	0.02		
45,748.00	XCEL ENERGY INC	2,859,250.00	0.08		
21,027.00	XILINX INC	3,174,866.73	0.09		
18,066.00	XYLEM INC	2,234,402.88	0.06		
25,142.00	YUM BRANDS INC	3,075,118.02	0.09		
4,505.00	ZEBRA TECHNOLOGIES -A-	2,321,967.10	0.07		
10,431.00	ZENDESK INC	1,214,064.09	0.04		
12,820.00	ZILLOW GROUP -C-	1,129,954.80	0.03		
4,876.00	ZILLOW GRP -A-	431,916.08	0.01		
16,883.00	ZIMMER BIOMET HLDGS SHS	2,470,995.88	0.07		
39,960.00	ZOETIS INC -A-	7,757,834.40	0.23		
17,692.00	ZOOM VIDEO COMMUNICATIONS INC	4,626,458.00	0.13		
6,774.00	ZSCALER INC	1,776,278.28	0.05		
5,940.00	10X GENOMICS - REGS- A	864,745.20	0.03		
50,925.00	3M CO	8,933,263.50	0.26		
<b>Other transferable securities</b>		<b>0.05</b>	<b>0.00</b>		
<b>Shares</b>		<b>0.05</b>	<b>0.00</b>		
	<b>United States of America</b>	<b>0.05</b>	<b>0.00</b>		
50,000.00	RAYONIER ROMPUS	0.05	0.00		

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>3,948,258,430.83</b>	<b>99.58</b>	45,300.00	TREASURY WINE ESTATES LTD	406,077.10 0.01
<b>Shares</b>	<b>3,948,136,853.41</b>	<b>99.58</b>	375,093.00	VICINITY CENTRES	452,474.33 0.01
<b>Australia</b>	<b>77,769,664.17</b>	<b>1.96</b>	77,417.00	WESFARMERS	3,117,595.18 0.08
15,630.00	AFTERPAY TOUCH - REGISTERED SHS	1,369,713.99 0.03	245,783.00	WESTPAC BANKING CORP	4,615,977.69 0.12
67,381.00	AGL ENERGY LTD	281,322.07 0.01	10,801.00	W.H.SOUL PATTINSON	304,431.61 0.01
21,321.00	AMPOL - REGISTERED SHS	430,455.14 0.01	10,378.00	WISE TECH GLOBAL	402,181.33 0.01
190,641.00	ANZ BANKING GROUP LTD	3,876,441.36 0.10	77,954.00	WOODSIDE PETROLEUM	1,344,656.14 0.03
76,676.00	APA GROUP STAPLED SECURITY	482,963.65 0.01	84,928.00	WOOLWORTHS GRP - REGISTERED	2,413,982.66 0.06
44,408.00	ARISTOCRAT LEISURE	1,506,035.90 0.04		<b>Austria</b>	<b>3,475,873.91 0.09</b>
15,007.00	ASX LTD	878,046.29 0.02	23,584.00	ERSTE GROUP BANK AG	1,040,281.68 0.03
180,359.00	AURIZON HOLDINGS LTD	493,759.59 0.01	13,356.00	OMV AG	807,690.89 0.02
235,911.00	AUSNET SVCS - STAPLED SECURITY	429,424.92 0.01	17,752.00	RAIFFEISEN BANK	466,611.07 0.01
199,197.00	BHP GROUP LTD	5,411,586.93 0.14	6,583.00	VERBUND AG	669,095.56 0.02
40,817.00	BLUESCOPE STEEL	604,412.52 0.02	13,255.00	VOESTALPINE AG	492,194.71 0.01
109,971.00	BRAMBLES	855,524.38 0.02		<b>Belgium</b>	<b>10,543,539.45 0.27</b>
5,651.00	COCHLEAR	899,653.78 0.02	14,459.00	AGEAS NOM	717,545.79 0.02
91,014.00	COLES GRP --- REGISTERED SHS	1,116,966.36 0.03	55,421.00	ANHEUSER-BUSCH INBEV	3,156,591.60 0.08
118,858.00	COMMONWEALTH BANK OF AUSTRALIA	8,957,279.74 0.24	7,233.00	COLRUYT	368,838.16 0.01
34,374.00	COMPUTERSHARE LIMITED	452,394.13 0.01	3,750.00	ELIA SYSTEM OPERATOR SA	448,513.65 0.01
14,568.00	CROWN RESORTS	100,810.08 0.00	8,115.00	GROUPE BRUXELLES LAMBERT GBL	894,215.92 0.02
31,379.00	CSL LTD	6,650,246.16 0.17	19,332.00	KBC GROUPE SA	1,748,472.26 0.04
3,731.00	DOMINO S PIZZA ENTERPRISES LTD	432,444.67 0.01	20,449.00	PROXIMUS SA	406,207.18 0.01
71,064.00	ENDEAVOUR GROUP LTD/AUSTRALI	358,297.34 0.01	1,225.00	SOFINA SA	487,245.76 0.01
62,838.00	EVOLUTION MINING	158,411.35 0.00	5,027.00	SOLVAY	627,173.38 0.02
102,909.00	FORTESCUE METALS GROUP LTD	1,112,047.82 0.03	9,145.00	UCB	1,025,944.26 0.03
123,395.00	GOODMAN GROUP - STAPLED SECURITY	1,932,392.54 0.05	11,161.00	UMICORE SA	662,791.49 0.02
169,262.00	GPT GROUP STAPLED SECURITY	619,877.60 0.02		<b>Bermuda</b>	<b>8,829,264.58 0.22</b>
184,749.00	INSURANCE AUSTRALIA GROUP LIMITED	656,577.07 0.02	29,468.00	ARCH CAPITAL GROUP LTD	1,125,088.24 0.03
55,816.00	LEND GRP - STAPLED SECURITIES	437,448.53 0.01	9,887.00	ATHENE HOLDING REG A	680,917.69 0.02
24,553.00	MACQUARIE GROUP	3,227,858.32 0.08	10,835.00	BUNGE LTD	881,102.20 0.02
7,090.00	MAGELLAN FINANCIAL GRP LTD	181,142.27 0.00	22,000.00	CK INFRASTRUCTURE HOLDINGS LTD	122,933.83 0.00
190,057.00	MEDIBANK PRIVATE LTD	492,852.35 0.01	3,067.00	EVEREST REINSURANCE GROUP	769,142.26 0.02
298,053.00	MIRVAC GROUP STAPLED SECURITIES	643,729.18 0.02	69,800.00	HONG KONG LAND HOLDINGS LTD	335,040.00 0.01
221,000.00	NAT. AUSTRALIA BANK	4,442,669.36 0.11	27,490.00	IHS MARKIT LTD	3,205,883.80 0.08
56,599.00	NEWCREST MINING LTD	925,600.74 0.02	23,176.00	INVESCO LTD	558,773.36 0.01
58,408.00	NORTHERN STAR RESOURCES LTD	358,616.09 0.01	13,100.00	JARDINE MATHESON HLD	694,824.00 0.02
17,078.00	ORICA LIMITED	170,113.89 0.00	3,268.00	RENAISSANCERE HOLDINGS LTD	455,559.20 0.01
147,786.00	ORIGIN ENERGY LTD	504,932.06 0.01		<b>Canada</b>	<b>131,303,588.16 3.31</b>
94,639.00	QBE INSURANCE GROUP	797,089.71 0.02	14,316.00	AGNICO EAGLE MINES LTD	742,536.57 0.02
43,495.00	QUANTAS AIRWAYS LTD	178,139.78 0.00	9,809.00	AIR CANADA - VOTING AND VARIABLE VOTING	179,087.41 0.00
12,711.00	RAMSAY HEALTH CARE LTD	639,222.79 0.02	45,205.00	ALGONQUIN POWER & UTILITIES	662,617.76 0.02
3,038.00	REA GROUP LTD	348,588.86 0.01	60,532.00	ALIMENTATION COUCHE - TARD INC SUB VTG B	2,315,437.82 0.06
34,240.00	REECE LTD	473,137.36 0.01	19,543.00	ALTAGAS	385,498.04 0.01
24,753.00	RIO TINTO	1,791,213.61 0.05	2,711.00	ATCO CLASS 1 NON VOTING	86,944.28 0.00
137,789.00	SANTOS LTD	713,628.55 0.02	23,948.00	BALLARD POWER SYSTEMS INC	336,097.82 0.01
441,745.00	SCENTRE GRP - STAPLED SECURITY	954,072.42 0.02	43,343.00	BANK OF MONTREAL	4,326,159.15 0.11
28,624.00	SEEK LTD	643,440.55 0.02	81,230.00	BANK OF NOVA SCOTIA	4,998,652.82 0.13
31,637.00	SONIC HEALTHCARE LTD	929,182.84 0.02	119,145.00	BARRICK GOLD CORPORATION	2,150,832.93 0.05
285,876.00	SOUTH 32 LTD	728,938.54 0.02	18,075.00	BAUSCH HEALTH -REGISTERED SHS	503,922.43 0.01
177,015.00	STOCKLAND	572,831.11 0.01	5,320.00	BCE INC	266,445.23 0.01
76,576.00	SUNCORP GROUP	694,737.64 0.02	50,551.00	BLACKBERRY LTD	491,991.41 0.01
91,192.00	SYDNEY AIRPORT STAPLED SECURITY	542,778.29 0.01	89,689.00	BROOKFIELD ASSET MANAGEMENT INC -A-	4,804,870.87 0.12
144,769.00	TABCORP HOLDINGS LTD	513,446.95 0.01	6,187.00	BROOKFIELD RENEWABLE COR W/I	240,275.73 0.01
316,106.00	TELSTRA CORP	897,354.00 0.02	40,239.00	B2GOLD CORP	137,530.74 0.00
180,132.00	TRANSURBAN GROUP	1,842,436.96 0.05			

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
18,200.00	CAE INC	543,609.71	0.01	9,383.00	RITCHIE BROTHERS AUCTIONEERS	578,883.22	0.01
29,891.00	CAMECO CORP	649,312.20	0.02	28,491.00	ROGERS COMMUNICATIONS -B- NON VOTING	1,330,231.21	0.03
8,828.00	CANADIAN APARTMENT PROPERTIES REIT	411,896.37	0.01	95,428.00	ROYAL BANK OF CANADA	9,493,239.75	0.24
30,557.00	CANADIAN IMPERIAL BANK OF COMMERCE	3,400,905.14	0.09	12,792.00	SAPUTO	325,232.45	0.01
47,588.00	CANADIAN NATIONAL RAILWAY	5,513,520.92	0.14	34,166.00	SHAW COMMUNICATIONS -B- NON.VOTING	992,984.82	0.03
85,038.00	CANADIAN NATURAL RESOURCES	3,108,511.72	0.08	7,697.00	SHOPIFY -A- SUBORD VOTING	10,445,220.96	0.27
44,660.00	CANADIAN PACIFIC RAILWAY	2,915,690.56	0.07	39,216.00	SUN LIFE FINANCIAL INC	2,018,252.87	0.05
3,561.00	CANADIAN TIRE CORP -A- NON VOTING	498,193.90	0.01	106,033.00	SUNCOR ENERGY INC	2,197,862.21	0.06
5,146.00	CANADIAN UTILITIES -A- NON VOTING	138,634.32	0.00	68,941.00	TC ENERGY - REGISTERED SHS	3,317,318.93	0.08
19,024.00	CANOPY GROWTH CORP	263,538.24	0.01	28,098.00	TECK RESOURCES LTD -B-	699,300.87	0.02
12,375.00	CCL INDUSTRIES INC -B- NON-VOTING	640,787.07	0.02	12,966.00	TELUS CORP	284,931.15	0.01
78,413.00	CENOVUS ENERGY INC	790,394.04	0.02	19,688.00	TELUS CORP	432,648.82	0.01
15,889.00	CGI GROUP --- REGISTERED SHS -A-	1,349,376.56	0.03	10,835.00	THOMSON REUTERS --- REGISTERED SHS	1,197,779.07	0.03
1,333.00	CONSTELLATION SOFTWARE	2,183,318.66	0.06	2,188.00	TMX GR LTD	235,901.61	0.01
21,818.00	DOLLARAMA INC	946,168.06	0.02	7,320.00	TOROMONT INDUSTRIES LTD	610,905.46	0.02
17,459.00	EMERA	790,484.21	0.02	121,831.00	TORONTO DOMINION BANK	8,063,536.68	0.20
11,807.00	EMPIRE -A- NON VOTING	359,742.34	0.01	18,974.00	WASTE CONNECTIONS INC	2,389,395.82	0.06
2,951.00	ENBRIDGE	117,449.80	0.00	5,751.00	WEST FRASER TIMBER CO	484,273.90	0.01
134,534.00	ENBRIDGE INC	5,358,509.33	0.14	30,879.00	WHEATON PRECIOUS METAL - REGISTERED	1,162,155.29	0.03
1,722.00	FAIRFAX FINANCIAL HOLDINGS SUB.VTG	694,995.71	0.02	9,020.00	WSP GLOBAL	1,079,797.41	0.03
40,851.00	FIRST QUANTUM MINERALS LTD	756,153.96	0.02	36,932.00	YAMANA GOLD	145,759.72	0.00
3,692.00	FIRSTSERVICE CORP	667,362.60	0.02		<b>Cayman Islands</b>	<b>6,389,021.57</b>	<b>0.16</b>
36,581.00	FORTIS INC	1,622,479.79	0.04	143,300.00	BUDWEISER BREWING COMPANY APAC LIMITED	363,373.13	0.01
12,882.00	FRANCO-NEVADA CORP	1,673,192.36	0.04	119,600.00	CHOW TAI FOO JEWELLERY GROUP LTD	228,916.41	0.01
5,163.00	GEORGE WESTON	556,776.76	0.01	154,472.00	CK ASSET HOLDINGS LTD	894,923.23	0.02
11,046.00	GFL ENVIRONMENTAL INC	410,580.59	0.01	160,972.00	CK HUTCHISON	1,074,225.26	0.02
13,540.00	GILDAN ACTIVEWEAR	494,625.73	0.01	80,600.00	ESR CAYMAN LTD	244,864.40	0.01
14,780.00	GREAT WEST LIFECO INC	449,625.40	0.01	227,000.00	HKT LTD - STAPLED SECURITY	310,844.03	0.01
24,292.00	HYDRO ONE LTD	574,089.70	0.01	16,500.00	MELCO PBL ENTERTAINMENT (MACAU) LTD	168,960.00	0.00
4,787.00	IA FINL CORP --- REGISTERED SHS	271,528.44	0.01	112,800.00	SANDS CHINA LTD	231,840.10	0.01
1,502.00	IGM FINANCIAL INC	53,647.96	0.00	4,400.00	SEA -A- ADR REPR1 SHS	1,402,412.00	0.03
20,408.00	IMPERIAL OIL	644,838.15	0.02	85,000.00	SITC INTERNATIONAL HOLDINGS CO LTD	305,182.91	0.01
11,225.00	INTACT FINANCIAL CORP	1,483,931.97	0.04	412,477.00	WH GROUP 144A/REGS	294,071.00	0.01
48,483.00	INTER PIPELINE	763,478.97	0.02	109,000.00	WHARF REIC - REGISTERED	564,275.26	0.01
36,116.00	IVANHOE MINES LTD	230,913.52	0.01	28,400.00	WYNN MACAU LTD	23,786.22	0.00
15,546.00	KEYERA	391,079.83	0.01	94,000.00	XINYI GLASS HOLDINGS LTD	281,347.62	0.01
78,081.00	KINROSS GOLD CORP	418,484.94	0.01		<b>Denmark</b>	<b>31,092,295.27</b>	<b>0.78</b>
16,571.00	KIRKLAND LK GLG REG	690,109.80	0.02	6,336.00	AMBU AS - BEARER -B-	187,479.60	0.00
7,385.00	LIGHTSPEED COMMERCE INC	712,455.05	0.02	401.00	A.P. MOELLER-MAERSK A/S -B-	1,086,543.97	0.03
11,577.00	LOBLAW COMPANIES	794,292.46	0.02	190.00	A.P. MOELLER-MAERSK -A-	490,094.51	0.01
55,668.00	LUNDIN MINING CORP	400,302.85	0.01	8,088.00	CARLSBERG AS -B-	1,322,975.57	0.03
20,508.00	MAGNA INTL SHS -A- SUB.VTG	1,543,021.70	0.04	9,585.00	CHRISTIAN HANSEN	783,399.05	0.02
130,805.00	MANULIFE FINANCIAL REGISTERED	2,517,229.06	0.06	9,236.00	COLOPLAST -B-	1,448,858.40	0.04
20,002.00	METRO -A- SUB VGT	977,144.06	0.02	51,616.00	DANSKE BANK	872,453.21	0.02
22,601.00	NATIONAL BK CANADA	1,735,465.20	0.04	8,309.00	DEMANT A/S	419,068.97	0.01
15,501.00	NORTHLAND POWER INC	486,975.91	0.01	13,506.00	DSV A/S	3,242,774.04	0.08
38,202.00	NUTRIEN - REGISTERED	2,478,993.80	0.06	4,159.00	GENMAB AS	1,820,827.90	0.05
4,866.00	NUVEI CORP-SUBORDINATE VGT	557,319.46	0.01	7,657.00	GN GREAT NORDIC	531,183.38	0.01
3,930.00	ONEX CORP SUB.VOTING	277,762.96	0.01	114,785.00	NOVO NORDISK	11,116,923.74	0.28
18,232.00	OPEN TEXT	889,668.07	0.02	15,139.00	NOVOZYMES -B-	1,038,193.02	0.03
8,150.00	PAN AMERICAN SILVER	189,712.99	0.00	14,117.00	ORSTED	1,867,566.28	0.05
11,711.00	PARKLAND FUEL - REGISTERED SHS	328,993.00	0.01	7,616.00	PANDORA	925,869.50	0.02
39,748.00	PEMBINA PIPELINE CORP	1,259,695.33	0.03	873.00	ROCKWOOL INT SHS -B-	374,719.61	0.01
39,414.00	POWER CORP DU CANADA SUB.	1,298,887.94	0.03	28,274.00	TRYG A/S	642,940.50	0.02
9,907.00	QUEBECOR -B- SUBORD.VOTING	239,370.26	0.01	72,768.00	VESTAS WIND SYSTEMS - BEARER AND/OR SHS	2,920,424.02	0.07
21,595.00	RESTAURANT BRANDS INTERNATIONAL INC	1,322,755.63	0.03				
20,554.00	RIOCAN REIT (UNITS)	351,089.87	0.01				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Finland</b>	<b>15,746,785.30</b>	<b>0.40</b>			
11,481.00 ELISA CORPORATION -A-	713,728.74	0.02	793.00 IPSEN	75,876.55	0.00
32,820.00 FORTUM CORP	999,985.87	0.03	5,025.00 KERING	3,587,413.83	0.09
23,513.00 KESKO CORP	813,151.68	0.02	10,664.00 KLEPIERRE SA	240,259.79	0.01
26,011.00 KONE -B-	1,832,240.36	0.05	4,285.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	1,772,153.05	0.04
30,092.00 NESTE	1,707,834.79	0.04	6,012.00 LA FRANCAISE DES JEUX SA	309,988.85	0.01
403,749.00 NOKIA OYJ	2,226,854.61	0.06	18,248.00 LEGRAND SA	1,961,736.68	0.05
175,138.00 NORDEA BANK	2,264,154.94	0.05	5,867.00 L'OREAL SA	2,426,422.86	0.06
41,928.00 NORDEA BK	546,276.39	0.01	3,306.00 L'OREAL S.A.	1,367,266.74	0.03
6,939.00 ORION CORPORATION (NEW) -B-	275,436.93	0.01	3,912.00 L'OREAL SA DIVIDENDE 2022	1,617,890.95	0.04
38,053.00 SAMPO OYJ -A-	1,892,396.41	0.05	18,942.00 LVMH MOET HENNESSY LOUIS VUITTON SE	13,612,950.44	0.35
41,156.00 STORA ENSO -R-	689,947.89	0.02	12,248.00 MICHELIN SA REG SHS	1,885,072.04	0.05
35,560.00 UPM KYMMENE CORP	1,265,628.57	0.03	119,298.00 ORANGE	1,293,011.42	0.03
43,259.00 WARTSILA CORPORATION -B-	519,148.12	0.01	3,549.00 ORPEA SA	414,190.53	0.01
			14,036.00 PERNOD RICARD SA	3,102,121.13	0.08
<b>France</b>	<b>115,592,153.91</b>	<b>2.92</b>	13,333.00 PUBLICIS GROUPE	900,249.85	0.02
8,314.00 ACCOR SA	298,219.04	0.01	1,872.00 REMY COINTREAU	363,400.36	0.01
1,775.00 AEROPORTS DE PARIS-ADP-	227,519.27	0.01	11,652.00 RENAULT SA	417,208.72	0.01
7,836.00 AIR LIQUIDE NOM. PRIME FIDELITE	1,258,518.73	0.03	22,899.00 SAFRAN SA	2,910,244.38	0.07
8,783.00 AIR LIQUIDE SA	1,410,613.84	0.04	76,020.00 SANOFI	7,319,628.73	0.18
15,121.00 AIR LIQUIDE SA	2,428,542.85	0.06	1,760.00 SARTORIUS STEDIM BIOTECH	986,628.04	0.02
19,995.00 ALSTOM SA	761,239.79	0.02	37,268.00 SCHNEIDER ELECTRIC SE	6,215,292.62	0.16
2,783.00 AMUNDI SA	235,128.59	0.01	5,961.00 SCOR SE ACT PROV REGROUPEMENT	173,196.12	0.00
5,324.00 ARKEMA SA	706,493.60	0.02	574.00 SEB ACT.NOM (PRIME FIDELITE)	81,092.43	0.00
3,577.00 ATOS SE	191,317.79	0.00	173.00 SEB SA	24,440.75	0.00
129,655.00 AXA SA	3,619,100.32	0.09	1,564.00 SEB SA	220,955.67	0.01
1,627.00 BIOMERIEUX SA	185,845.89	0.00	50,049.00 SOCIETE GENERALE SA	1,577,426.63	0.04
75,359.00 BNP PARIBAS SA	4,841,980.64	0.12	900.00 SODEXO	79,042.71	0.00
46,149.00 BOLLORE INVESTISSEMENT	267,689.35	0.01	369.00 SODEXO ACT PROV PRIME DE FIDELITE	32,407.51	0.00
13,610.00 BOUYGUES SA	566,261.81	0.01	3,821.00 SODEXO SA	335,580.21	0.01
18,239.00 BUREAU VERITAS SA	564,598.36	0.01	24,611.00 SUEZ ACT.	561,473.66	0.01
10,743.00 CAPGEMINI SE	2,242,975.56	0.06	3,935.00 TELEPERFORMANCE SE	1,551,015.25	0.04
32,565.00 CARREFOUR SA	586,687.06	0.01	6,466.00 THALES	630,675.74	0.02
36,774.00 CIE DE SAINT-GOBAIN	2,482,143.80	0.06	165,193.00 TOTALENERGIESSE	7,913,603.42	0.21
2,705.00 CNP ASSURANCES	43,027.33	0.00	2,187.00 TOTALENERGIESSE	104,717.98	0.00
4,532.00 COVIVIO SA	382,476.96	0.01	6,005.00 UBISOFT ENTERTAINMENT	361,058.59	0.01
79,736.00 CREDIT AGRICOLE SA	1,103,930.31	0.03	9,012.00 UNIBAIL RODAMCO	664,476.39	0.02
43,766.00 DANONE SA	2,995,169.87	0.08	13,731.00 VALEO SA	385,903.40	0.01
2,700.00 DASSAULT AVIA. --- SHS	304,780.67	0.01	34,323.00 VEOLIA ENVIRONNEMENT SA	1,052,542.83	0.03
44,456.00 DASSAULT SYST.	2,342,460.51	0.06	36,324.00 VINCI SA	3,795,107.64	0.10
15,074.00 EDENRED SA	814,626.67	0.02	49,429.00 VIVENDI SA	624,701.00	0.02
12,340.00 EDF ACT PRIME DE FIDELITE	155,742.71	0.00	1,302.00 WENDEL SA	180,923.45	0.00
2,362.00 EDF SA	29,810.72	0.00	14,208.00 WORLDLINE SA	1,086,944.53	0.03
161.00 EDF SA PRIME FIDELITE 2022	2,031.98	0.00			
4,981.00 EIFFAGE	506,152.96	0.01	<b>Germany</b>	<b>104,094,560.41</b>	<b>2.63</b>
15,715.00 ELECTRICITE DE FRANCE	198,338.47	0.01	13,359.00 ADIDAS AG NAMEN AKT	4,208,119.86	0.11
31,044.00 ENGIE --- REGISTERED LOYALTY BONUS	408,067.51	0.01	29,019.00 ALLIANZ SE REG SHS	6,552,775.11	0.17
20,243.00 ENGIE SA	266,090.41	0.01	60,932.00 BASF SE REG SHS	4,650,138.77	0.12
36,484.00 ENGIE SA	479,575.28	0.01	68,811.00 BAYER AG REG SHS	3,748,578.65	0.09
19,471.00 ESSILORLUXOTTICA SA	3,734,659.01	0.09	4,221.00 BECHTLE	290,091.33	0.01
2,194.00 EURAZEO	206,597.32	0.01	6,028.00 BEIERSDORF AG	652,925.64	0.02
794.00 EURAZEO SA -SH	74,766.76	0.00	20,719.00 BMW AG	1,987,256.71	0.05
7,185.00 FAURECIA	340,576.58	0.01	4,122.00 BMW VORZUG - STIMMRECHTSLOS	315,294.67	0.01
4,118.00 GECINA	556,241.41	0.01	11,604.00 BRENNTAG - NAMEN AKT	1,083,676.57	0.03
26,311.00 GETLINK ACT	412,724.57	0.01	2,816.00 CARL ZEISS MEDITEC AG	541,921.31	0.01
2,122.00 HERMES INTERNATIONAL SA	2,942,542.76	0.07	65,168.00 COMMERZBK	434,654.74	0.01
951.00 ILIAD SA	200,593.38	0.01	6,826.00 CONTINENTAL AG	749,883.00	0.02
			12,885.00 COVESTRO AG	886,128.42	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
59,634.00	DAIMLER AG NAMEN-AKT	5,302,335.87	0.13	14,500.00	HKE AND HKE LTD STAPLED SEC	14,398.16	0.00
11,125.00	DELIVERY HERO	1,424,067.06	0.04	749,898.00	HONG KONG CHINA GAS	1,136,694.28	0.03
133,803.00	DEUTSCHE BANK AG REG SHS	1,711,673.55	0.04	80,690.00	HONG KONG EXCHANGES AND CLEARING LTD	4,973,240.13	0.13
12,729.00	DEUTSCHE BOERSE AG REG SHS	2,072,694.57	0.05	81,913.00	MTR CORP LTD	441,938.26	0.01
33,471.00	DEUTSCHE LUFTHANSA AG REG SHS	230,381.03	0.01	83,481.00	NEW WORLD DEVELOPMENT CO LTD	341,551.78	0.01
66,410.00	DEUTSCHE POST AG REG SHS	4,193,100.57	0.11	83,000.00	POWER ASSETS HOLDINGS	488,318.35	0.01
233,110.00	DEUTSCHE TELEKOM AG REG SHS	4,699,752.67	0.12	198,051.00	SINO LAND	266,623.11	0.01
26,132.00	DEUTSCHE WOHNEN SE	1,602,718.26	0.04	11,000.00	SJM HOLDINGS LTD	7,489.07	0.00
151,877.00	E.ON SE	1,860,156.63	0.05	78,562.00	SUN HUNG KAI PROPERTIES LTD	982,948.94	0.02
15,487.00	EVONIK INDUSTRIES	489,459.92	0.01	7,500.00	SWIRE PACIFIC LTD SIE A	44,606.87	0.00
15,553.00	FRESENIUS MEDICAL CARE AG & CO KGAA	1,097,010.59	0.03	24,800.00	SWIRE PROPERTIES LTD	62,185.76	0.00
26,195.00	FRESENIUS SE	1,260,948.41	0.03	88,500.00	TECHTRONIC INDUSTRIES CO LTD	1,763,252.62	0.04
2,831.00	FUCHS PETROLUB	132,617.52	0.00	124,500.00	THE LINK REIT UNITS	1,067,530.01	0.03
9,974.00	GEA GROUP AG	457,635.35	0.01		<b>Ireland</b>	<b>68,114,656.09</b>	<b>1.72</b>
4,676.00	HANNOVER RUECK SE	820,203.52	0.02	43,370.00	ACCENTURE - SHS CLASS A	13,874,930.40	0.34
10,022.00	HEIDELBERGCEMENT AG	752,419.50	0.02	7,471.00	ALLEGION PLC WI	987,516.78	0.02
11,130.00	HELLOFRESH SE	1,031,413.11	0.03	15,419.00	AON - REGISTERED SHS (USD)	4,406,287.63	0.11
7,681.00	HENKEL AG & CO KGAA	663,636.27	0.02	22,568.00	CRH PLC	1,060,854.25	0.03
14,304.00	HENKEL AG & CO KGAA	1,329,193.64	0.03	30,909.00	CRH PLC	1,452,939.73	0.04
92,020.00	INFINEON TECHNOLOGIES REG SHS	3,788,619.72	0.10	7,482.00	DCC PLC	625,263.15	0.02
5,137.00	KION GROUP AG	481,402.12	0.01	28,501.00	EATON CORPORATION PUBLIC LIMITED COMPANY	4,255,484.31	0.11
4,767.00	KNORR-BREMSE - BEARER SHS	511,809.56	0.01	2,036.94	FLUTTER ENTERTAINMENT PLC	403,178.42	0.01
6,747.00	LANXESS AG	458,062.54	0.01	9,122.06	FLUTTER ENTERTAINMENT PLC	1,808,871.69	0.05
4,479.00	LEG IMMOBILIEN - NAMEN AKT	634,332.51	0.02	14,132.00	HORIZON THERAPEUTICS PLC	1,548,019.28	0.04
8,474.00	MERCK KGAA	1,842,899.82	0.05	27,561.00	JAMES HARDIES IND/CHESS UNITS OF FOR SEC	1,000,788.64	0.03
3,536.00	MTU AERO ENGINES HOLDING AG	800,758.42	0.02	3,414.00	JAZZ PHARMACEUTICALS PLC	444,536.94	0.01
9,386.00	MUENCHENER RUECKVERSICHERUNGS AG REG SHS	2,576,975.62	0.06	51,730.00	JOHNSON CONTROLS INTL	3,521,778.40	0.09
2,952.00	NEMETSCHKE	310,304.69	0.01	9,510.00	KERRY GROUP -A-	1,278,507.28	0.03
9,989.00	PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	994,906.02	0.03	10,337.00	KINGSPAN GROUP	1,030,285.69	0.03
6,908.00	PUMA AG	771,941.08	0.02	32,113.00	LINDE PLC	9,421,311.94	0.24
510.00	RATIONAL NAMEN	481,481.13	0.01	4,039.00	LINDE PLC	1,198,803.86	0.03
46,274.00	RWE AG	1,638,373.66	0.04	91,979.00	MEDTRONIC HLD	11,529,567.65	0.28
72,680.00	SAP AG	9,845,092.96	0.24	13,756.00	PENTAIR PLC	999,098.28	0.03
1,769.00	SARTORIUS VORZ.OHNE STIMMRECHT	1,127,190.37	0.03	15,447.00	SMURFIT KAPPA PLC	812,406.40	0.02
7,797.00	SCOUT24	541,818.54	0.01	6,790.00	STERIS - REGISTERED SHS	1,387,061.20	0.03
53,376.00	SIEMENS AG REG	8,779,187.55	0.22	17,451.00	TRANE TECH - REGISTERED SHS	3,012,915.15	0.08
31,121.00	SIEMENS ENERGY - REGISTERED SHS	837,852.27	0.02	8,837.00	WILLIS TOWERS WATSON PLC	2,054,249.02	0.05
18,746.00	SIEMENS HEALTHINEERS	1,220,548.52	0.03		<b>Isle of Man</b>	<b>1,147,104.45</b>	<b>0.03</b>
7,583.00	SYMRISE AG	998,792.33	0.03	39,942.00	ENTAIN PLC	1,147,104.45	0.03
11,643.00	TEAMVIEWER - BEARER SHS	342,603.90	0.01		<b>Israel</b>	<b>5,927,459.00</b>	<b>0.15</b>
82,800.00	TELEFONICA NAMEN AKT	235,872.29	0.01	794.00	AZRIELI GROUP	71,692.88	0.00
10,971.00	UNIPER NAMEN-AKT.	458,370.00	0.01	60,301.00	BANK HAPALIM (IL662577)	532,702.11	0.01
3,277.00	UNITED INTERNET AG REG SHS	127,684.70	0.00	77,155.00	BANK LEUMI LE-ISRAEL (IL604611)	657,436.57	0.02
1,749.00	VOLKSWAGEN AG	543,236.95	0.01	6,707.00	CHECK POINT SOFTWARE TECHNOLOGIES	758,159.28	0.02
12,041.00	VOLKSWAGEN AG VORZ.AKT	2,702,230.12	0.07	2,316.00	CYBERARKSOFTWARE LTD	365,511.12	0.01
40,460.00	VONOVIA SE	2,433,648.97	0.06	48,190.00	ICL GROUP LTD	354,013.90	0.01
14,965.00	ZALANDO SE	1,375,701.23	0.03	69,605.00	ISRAEL DISCOUNT BANK LTD. -A-	369,367.98	0.01
	<b>Hong Kong</b>	<b>24,674,543.05</b>	<b>0.62</b>	3,751.00	NICE SYSTEMS LTD (IL273011)	1,046,416.59	0.02
810,400.00	AIA GROUP LTD	9,363,971.22	0.24	81,078.00	TEVA PHARMA ADR SPONS REPR 1 SH	789,699.72	0.02
193,500.00	BOC HONG KONG (HOLDINGS) LTD	584,128.37	0.01	8,389.00	UNITED MIZRAHI BANK REG.SHS	283,433.86	0.01
98,000.00	CHINA L&P HLDGS	944,162.65	0.02	3,567.00	WIX.COM LTD	699,024.99	0.02
2,900.00	FUTU HOLDINGS - ADR	263,958.00	0.01		<b>Italy</b>	<b>19,720,703.63</b>	<b>0.50</b>
132,000.00	GALAXY ENTERTAINMENT GROUP LTD	678,255.61	0.02	8,867.00	AMPLIFON SPA	423,388.08	0.01
77,000.00	HANG LUNG PROPERTIES LTD	175,668.20	0.00	67,666.00	ASSICURAZIONI GENERALI SPA	1,442,171.58	0.04
43,100.00	HANG SENG BANK LTD	739,678.85	0.02				
87,090.00	HENDERSON LAND DEVELOPMENT	333,942.81	0.01				

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## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
26,312.00	ATLANTIA SPA	499,344.04	0.01	19,600.00	EAST JAPAN RAILWAY CO	1,377,577.36	0.03
977.00	DIASORIN	205,341.54	0.01	16,800.00	EISAI	1,264,197.13	0.03
544,905.00	ENEL SPA	4,200,223.89	0.11	189,500.00	ENEOS HOLDINGS INC	774,304.70	0.02
169,093.00	ENI SPA	2,262,673.46	0.06	14,000.00	FANUC CORP SHS	3,082,321.20	0.08
30,850.00	FINECOBANK	560,259.03	0.01	4,200.00	FAST RETAILING CO LTD	3,104,781.43	0.08
20,096.00	INFRASTRUTTURE WIRELESS ITALIANE SPA	224,424.94	0.01	12,100.00	FUJI ELECTRIC SHS	554,165.34	0.01
1,106,506.00	INTESA SANPAOLO	3,146,331.91	0.08	24,200.00	FUJIFILM HOLDINGS CORP	2,090,645.68	0.05
33,400.00	MEDIOBANCA	404,121.23	0.01	12,500.00	FUJITSU LTD	2,275,375.23	0.06
12,983.00	MONCLER SPA	797,773.27	0.02	287.00	GLP J-REIT	471,238.16	0.01
26,278.00	NEXI SPA	492,150.99	0.01	2,400.00	GMO PAYMENT GATEWAY INC	305,014.55	0.01
34,781.00	POSTE ITALIANE SPA	480,891.62	0.01	16,300.00	HAKUHODO DY HOLDINGS INC	282,538.19	0.01
15,233.00	PRYSMIAN SPA	535,277.93	0.01	11,200.00	HAMATSU PHOTONICS	696,643.49	0.02
6,633.00	RECORDATI SPA	386,518.22	0.01	16,500.00	HANKYU HANSHIN HOLDINGS INC	522,025.52	0.01
120,582.00	SNAM SPA	670,233.85	0.02	4,800.00	HARMONIC DRIVE SYSTEMS INC	232,310.10	0.01
311,368.00	TELECOM ITALIA	122,475.87	0.00	1,000.00	HIKARI TSUSHIN	169,303.15	0.00
360,445.00	TELECOM ITALIA - RSP	146,166.44	0.00	37,100.00	HINO MOTORS LTD	349,469.85	0.01
110,069.00	TERNA SPA	782,735.57	0.02	1,720.00	HIROSE ELECTRIC CO	287,193.36	0.01
145,424.00	UNICREDIT SPA REGS	1,938,200.17	0.05	3,800.00	HISAMITSU PHARMACEUTICAL CO INC	144,575.39	0.00
	<b>Japan</b>	<b>279,426,990.34</b>	<b>7.04</b>	11,400.00	HITACHI CONST MACH.	324,400.62	0.01
65,200.00	ACOM CO LTD	239,587.71	0.01	69,300.00	HITACHI LTD	4,124,149.53	0.10
13,900.00	ADVANTEST CORP	1,249,536.14	0.03	12,800.00	HITACHI METALS LTD	247,453.27	0.01
49,800.00	AEON CO LTD	1,312,229.39	0.03	110,400.00	HONDA MOTOR CO LTD	3,418,615.16	0.09
14,400.00	AGC INC.	745,973.53	0.02	3,700.00	HOSHIZAKI	337,584.57	0.01
6,500.00	AISIN CORPORATION	237,105.08	0.01	25,600.00	HOYA CORP	4,009,500.19	0.10
32,400.00	AJINOMOTO CO INC	960,021.48	0.02	17,600.00	HULIC CO LTD	196,861.30	0.00
9,600.00	ANA HD	249,991.48	0.01	5,100.00	IBIDEN	283,396.81	0.01
31,600.00	ASAHI GROUP HOLDINGS LTD	1,535,322.37	0.04	11,291.00	IDEMITSU KOSAN	298,124.89	0.01
19,300.00	ASAHI INTECC CO LTD	531,041.88	0.01	76,800.00	INPEX	602,973.76	0.02
85,800.00	ASAHI KASEI CORPORATION	920,095.87	0.02	46,400.00	ISUZU MOTORS LTD	612,567.32	0.02
124,700.00	ASTELLAS PHARMA	2,059,240.35	0.05	87,900.00	ITOCHU CORP	2,581,656.19	0.07
13,400.00	BANDAI NAMCO HOLDINGS INC	1,008,828.11	0.03	2,500.00	ITOCHU TECHNO-SOLUTIONS CORP CTC	81,559.49	0.00
40,900.00	BRIDGESTONE CORP	1,945,018.08	0.05	3,500.00	JAPAN AIRLINES CO LTD	83,598.47	0.00
8,700.00	BROTHER INDUSTRIES	192,362.98	0.00	490.00	JAPAN METRO FUND INVESTMENT CORP	471,225.62	0.01
68,200.00	CANON INC	1,675,125.19	0.04	15,900.00	JAPAN POST BANK	136,804.83	0.00
16,400.00	CAPCOM CO LTD	456,392.54	0.01	104,200.00	JAPAN POST HOLDINGS CO	882,162.82	0.02
9,500.00	CASIO COMPUTER CO LTD	158,113.37	0.00	90,400.00	JAPAN TOBACCO	1,774,375.92	0.04
8,800.00	CENTRAL JAPAN RAILWAY CO	1,409,813.98	0.04	33,900.00	JFE HOLDINGS INC	515,602.05	0.01
9,000.00	CHIBA BANK	58,803.49	0.00	22,400.00	JP POST INSRAN CO	408,951.81	0.01
44,000.00	CHUBU ELECTRIC POWER CO INC	521,138.23	0.01	80.00	JP REAL ESTATE INVESTMENT	478,960.32	0.01
45,400.00	CHUGAI PHARMACEUTICAL	1,669,515.51	0.04	13,600.00	JSR CORP	494,268.41	0.01
59,100.00	CONCORDIA FIN GRP	234,122.33	0.01	39,700.00	KAJIMA CORP	513,084.45	0.01
1,800.00	COSMOS PHARMACEUTICAL CORP	307,004.25	0.01	9,400.00	KAKAKU.COM	305,399.94	0.01
32,800.00	CYBER AGENT	636,744.77	0.02	51,200.00	KANSAI ELECTRIC POWER	498,118.74	0.01
17,300.00	DAI NIPPON PRINTING CO LTD	420,037.63	0.01	11,400.00	KANSAI PAINT CO LTD	284,042.11	0.01
7,900.00	DAIFUKU CO	744,862.17	0.02	31,700.00	KAO CORP	1,890,777.44	0.05
68,900.00	DAI-ICHI LIFE HOLDINGS INC	1,527,131.47	0.04	108,100.00	KDDI CORP	3,576,043.79	0.09
125,600.00	DAIICHI SANKYO CO LTD	3,354,023.63	0.08	6,100.00	KEIO	327,483.74	0.01
17,900.00	DAIKIN INDUSTRIES LTD	3,924,122.65	0.10	3,300.00	KEISEI ELECTRIC RAILWAY CO LTD	109,876.76	0.00
4,200.00	DAITO TRUST CONSTRUCTION CO LTD	490,862.63	0.01	13,600.00	KEYENCE CORP	8,166,703.72	0.22
42,700.00	DAIWA HOUSE INDUSTRY CO LTD	1,430,923.54	0.04	8,200.00	KIKKOMAN CORP	668,052.86	0.02
105.00	DAIWA HOUSE REIT INV SHS	307,259.68	0.01	6,600.00	KINTETSU HLDG SHS	223,302.70	0.01
96,800.00	DAIWA SECURITIES GROUP INC	567,309.14	0.01	52,800.00	KIRIN HOLDINGS CO LTD	981,940.36	0.02
30,700.00	DENSO CORP	2,020,985.81	0.05	2,100.00	KOBAYASHI PHARMACEUTICAL CO	166,381.35	0.00
17,400.00	DENTSU GROUP - REGISTERED SHS	671,360.05	0.02	10,400.00	KOBE BUSSAN CO LTD	340,685.63	0.01
2,300.00	DISCO CO LTD	646,246.90	0.02	5,300.00	KOITO MANUFACTURING	320,161.31	0.01
27,700.00	DON QUIJOTE HLD	575,474.77	0.01	68,000.00	KOMATSU LTD	1,642,482.57	0.04

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## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
5,100.00	KONAMI HLDS SHS	321,335.41	0.01	10,700.00	NITTO DENKO CORP	765,278.93	0.02
2,000.00	KOSE CORP	239,838.66	0.01	205,800.00	NOMURA HOLDINGS INC	1,021,114.72	0.03
79,300.00	KUBOTA CORP	1,697,940.34	0.04	7,000.00	NOMURA REAL ESTATE HOLDINGS INC	183,069.68	0.00
8,400.00	KURITA WATER INDUSTRIES LTD	406,542.67	0.01	179.00	NOMURA REAL ESTATE MASTER FUND	257,650.90	0.01
21,200.00	KYOCERA CORP	1,330,047.00	0.03	22,784.00	NOMURA RESEARCH INSTITUTE	845,402.25	0.02
17,200.00	KYOWA KIRIN CO LTD	620,479.48	0.02	34,500.00	NSK LTD	235,308.08	0.01
4,500.00	LASERTEC CORP	1,032,086.00	0.03	44,200.00	NTT DATA CORP	487,656.25	0.02
400.00	LAWSON INC	19,645.98	0.00	57,500.00	OBAYASHI CORP	478,758.66	0.01
16,600.00	LIDA GROUP HOLDINGS CO LTD	428,631.84	0.01	4,400.00	OBIC	842,733.56	0.02
11,200.00	LION CORP	181,488.68	0.00	12,000.00	ODAKYU ELECTRIC RAILWAY CO LTD	278,879.67	0.01
19,300.00	LIXIL CORPORATION	563,042.78	0.01	84,700.00	OJI HOLDINGS	428,908.79	0.01
16,200.00	MAKITA CORP	892,941.94	0.02	80,100.00	OLYMPUS CORP	1,763,528.06	0.04
127,800.00	MARUBENI CORP	1,068,903.92	0.03	13,000.00	OMRON CORP	1,293,300.42	0.03
16,300.00	MAZDA MOTOR CORP	142,583.91	0.00	28,800.00	ONO PHARMACEUTICAL CO LTD	658,986.31	0.02
9,500.00	MC DONALD'S CO (JAPAN)	447,860.17	0.01	1,500.00	ORACLE CORP JAPAN	132,018.82	0.00
21,900.00	MEDICEO HOLDINGS CORP	413,955.62	0.01	14,900.00	ORIENTAL LAND CO LTD	2,421,124.72	0.06
7,600.00	MEIJI HLDGS	491,113.58	0.01	89,700.00	ORIX CORP	1,696,320.79	0.04
6,100.00	MERCARI	336,777.94	0.01	168.00	ORIX JREIT INC	292,108.44	0.01
28,300.00	MINEBEA MITSUMI	726,427.94	0.02	23,400.00	OSAKA GAS CY	429,725.28	0.01
20,000.00	MISUMI GROUP	852,341.44	0.02	38,500.00	OSAKA SECURITIES EXCHANGE	957,539.74	0.02
87,300.00	mitsubishi chem	800,820.49	0.02	8,200.00	OTSUKA CORP	421,850.76	0.01
92,500.00	MITSUBISHI CORP	2,931,480.96	0.07	28,000.00	OTSUKA HOLDINGS	1,201,308.49	0.03
138,800.00	MITSUBISHI ELECTRIC CORP	1,936,917.70	0.05	148,600.00	PANASONIC CORP	1,851,256.94	0.05
86,600.00	MITSUBISHI ESTATE	1,381,952.00	0.03	4,500.00	PEPTIDREAM INC	146,807.08	0.00
19,700.00	MITSUBISHI GAS CHEM.	391,086.70	0.01	11,100.00	PERSOL HOLDINGS CO LTD	279,551.86	0.01
32,700.00	MITSUBISHI HC CAPITAL INC	172,328.92	0.00	9,600.00	PIGEON CORP	223,706.02	0.01
24,700.00	MITSUBISHI HEAVY INDUSTRIES LTD	669,440.26	0.02	1,900.00	POLA ORBIS HOLDINGS	43,900.51	0.00
853,100.00	MITSUBISHI UFJ FINANCIAL GROUP INC	5,030,288.77	0.13	104.00	PROLOGIS REIT	347,210.38	0.01
112,800.00	MITSUI AND CO LTD	2,491,052.57	0.06	51,800.00	RAKUTEN	501,866.89	0.01
11,000.00	MITSUI CHEMICALS	371,185.29	0.01	90,900.00	RECRUIT HOLDINGS CO LTD	5,566,020.86	0.14
65,600.00	MITSUI FUDOSAN CO LTD	1,568,344.11	0.04	75,000.00	RENASAS ELECTRONICS	938,382.22	0.02
6,800.00	MIURA CORP.	273,645.52	0.01	127,700.00	RESONA HOLDINGS INC	513,661.28	0.01
156,700.00	MIZUHO FINANCIAL GROUP INC	2,225,329.52	0.06	28,200.00	RICOH CO LTD	290,151.01	0.01
22,400.00	MONOTARO CO LTD	506,722.81	0.01	1,600.00	RINNAI CORP	175,809.99	0.00
32,100.00	MS&AD INSURANCE GROUP HOLDING	1,080,596.87	0.03	5,200.00	ROHM CO LTD	495,881.68	0.01
40,800.00	MURATA MANUFACTURING CO LTD	3,642,106.08	0.09	15,100.00	RYOHIN KEIKAKU CO LTD	338,337.43	0.01
10,000.00	NABTESCO CORP	380,909.69	0.01	23,200.00	SANTEN PHARMACEUTICAL CO LTD	327,700.64	0.01
16,500.00	NEC CORP	897,647.29	0.02	11,500.00	SBI HOLDING	284,575.39	0.01
29,400.00	NEXON CO LTD	476,144.28	0.01	8,700.00	SCSK CORP	184,487.56	0.00
18,800.00	NGK INSULATORS LTD	320,648.88	0.01	14,100.00	SECOM CO LTD	1,023,995.48	0.03
4,800.00	NH FOODS LTD	181,976.24	0.00	22,200.00	SEIKO EPSON CORP	449,471.64	0.01
32,200.00	NIDEC CORP	3,584,351.20	0.09	27,000.00	SEKISUI CHEMICAL CO LTD	466,314.12	0.01
18,100.00	NIHON M&A H --- REGISTERED SHS	534,523.84	0.01	36,800.00	SEKISUI HOUSE LTD	775,578.73	0.02
7,900.00	NINTENDO CO LTD	3,845,386.37	0.10	51,000.00	SEVEN & I HOLDINGS CO LTD	2,324,310.92	0.06
105.00	NIPPON BUILDING FD	682,276.47	0.02	25,000.00	SG HOLDINGS CO LTD	712,525.18	0.02
4,600.00	NIPPON EXPRESS	318,279.17	0.01	10,000.00	SHARP CORP	126,999.77	0.00
44,000.00	NIPPON PAINT HOLDINGS CO LTD	479,928.28	0.01	14,200.00	SHIMADZU CORPORATION	625,525.41	0.02
6,300.00	NIPPON SANSO HOLDINGS CORP	158,946.89	0.00	5,300.00	SHIMANO INC	1,562,805.23	0.04
3,300.00	NIPPON SHINYKU CO LTD	275,061.61	0.01	40,000.00	SHIMIZU CORP	302,218.23	0.01
69,000.00	NIPPON STEEL CORP	1,257,862.38	0.03	25,200.00	SHIN-ETSU CHEM. CO LTD	4,268,698.03	0.11
86,200.00	NIPPON TELEGRAPH AND TELEPHONE CORP	2,383,392.25	0.06	16,100.00	SHINOBI CO LTD	1,104,453.47	0.03
10,300.00	NIPPON YUSEN KK	780,058.22	0.02	25,500.00	SHISEIDO	1,722,549.79	0.04
9,500.00	NISSAN CHEMICAL CORP	556,845.15	0.01	23,500.00	SHIZUOKA BANK LTD	193,981.62	0.00
146,200.00	NISSAN MOTOR CO LTD	736,536.12	0.02	4,200.00	SMC CORP	2,638,010.21	0.07
9,500.00	NISSHIN FLOUR MILL.	158,453.95	0.00	196,000.00	SOFTBANK	2,660,470.44	0.07
2,800.00	NISSHIN FOODS	224,853.23	0.01	82,300.00	SOFTBANK GROUP	4,779,780.24	0.12
5,200.00	NITORI	1,030,445.85	0.03	4,300.00	SOHGO SECURITY SERVICES CO	194,622.44	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
19,900.00	SOMPO HOLDINGS INC	870,552.51	0.02	14,600.00	YAMATO HOLDINGS CO LTD	370,315.92	0.01
30,100.00	SO-NET M3	2,156,031.29	0.05	17,300.00	YASKAWA ELECTRIC CORP	837,284.31	0.02
87,800.00	SONY CORP	9,801,021.38	0.26	16,500.00	YOKOGAWA ELECTRIC CORP	289,701.98	0.01
3,300.00	SQUARE ENIX HDLGS	175,980.28	0.00	213,100.00	Z HOLDINGS KK	1,370,753.88	0.03
3,300.00	STANLEY ELECTRIC CO LTD	83,524.08	0.00	7,500.00	ZOZO INC	281,985.20	0.01
39,700.00	SUBARU CORPORATION	739,560.36	0.02		<b>Jersey Island</b>	<b>14,651,484.55</b>	<b>0.37</b>
23,500.00	SUMCO CORP	474,107.09	0.01	107,140.00	AMCOR --- REGISTERED SHS	1,241,752.60	0.03
14,400.00	SUMI DAI PHARMA	257,864.21	0.01	19,773.00	APTIV PLC	2,945,583.81	0.07
89,100.00	SUMITOMO CHEMICAL CO LTD	467,161.08	0.01	27,353.00	CLARIVATE PLC	599,030.70	0.02
90,800.00	SUMITOMO CORP	1,287,028.42	0.03	61,854.00	EXPERIAN GROUP	2,592,877.91	0.07
51,200.00	SUMITOMO ELECTRIC INDUSTRIES LTD	686,490.68	0.02	15,597.00	FERGUSON NEWCO PLC	2,173,427.25	0.05
16,400.00	SUMITOMO METAL MINING CO LTD	597,499.42	0.02	646,689.00	GLENCORE PLC	3,067,938.05	0.08
93,000.00	SUMITOMO MITSUI FINANCIAL GROUP INC	3,287,402.98	0.08	6,928.00	NOVOCURE --- REGISTERED SHS	804,825.76	0.02
22,000.00	SUMITOMO MITSUI TRUST - SHS	760,510.84	0.02	90,886.00	WPP PLC	1,226,048.47	0.03
16,500.00	SUMITOMO REALTY & DEVELOPMENT CO LTD	604,396.12	0.02		<b>Liberia</b>	<b>1,279,456.80</b>	<b>0.03</b>
7,500.00	SUNTORY	311,897.82	0.01	14,384.00	ROYAL CARIBBEAN CRUISES	1,279,456.80	0.03
24,900.00	SUZUKI MOTOR CORP	1,114,725.48	0.03		<b>Luxembourg</b>	<b>3,365,336.17</b>	<b>0.08</b>
11,600.00	SYSMEX	1,448,245.52	0.04	42,864.00	ARCELORMITTAL SA	1,314,459.58	0.03
17,500.00	TAISEI	564,642.60	0.01	76,554.00	AROUNDTOWN SA	529,671.88	0.01
2,000.00	TAISHO PHARMACEUTICAL HOLDINGS CO LTD	117,051.31	0.00	7,984.00	EUROFINS SCIENTIFIC SE	1,025,608.82	0.03
111,600.00	TAKEDA PHARMACEUTICAL	3,699,828.68	0.09	11,959.00	INPOST SA	198,057.73	0.00
45,300.00	T&D HOLDING	628,901.61	0.02	28,237.00	TENARIS SA - REG.SHS	297,538.16	0.01
25,800.00	TDK CORP	935,343.91	0.02		<b>Netherlands</b>	<b>76,791,310.37</b>	<b>1.94</b>
3,900.00	TECMO KOEI HOLDINGS	185,955.63	0.00	27,756.00	ABN AMRO GROUP DEP RECEIPT	400,617.98	0.01
45,100.00	TERUMO CORP.	2,136,262.53	0.05	1,349.00	ADYEN --- PARTS SOCIALES	3,775,667.87	0.10
14,100.00	THK CO LTD	312,771.67	0.01	151,500.00	AEGON NV	784,319.99	0.02
15,200.00	TIS SHS	416,186.41	0.01	39,495.00	AIRBUS SE	5,268,441.25	0.14
11,300.00	TOBU RAILWAY CO LTD	305,350.65	0.01	13,668.00	AKZO NOBEL NV	1,495,029.09	0.04
4,500.00	TOHO CO	212,547.61	0.01	2,669.00	ARGENX SE	802,695.15	0.02
7,600.00	TOHO GAS	332,063.62	0.01	3,483.00	ASM INTERNATIONAL NV	1,365,185.85	0.03
27,800.00	TOHOKU ELECTRIC POWER	204,809.31	0.01	28,865.00	ASML HOLDING NV	21,607,351.96	0.55
42,100.00	TOKIO MARINE HOLDINGS INC	2,271,871.75	0.06	63,497.00	CNH INDUSTRIAL NV	1,081,770.77	0.03
1,800.00	TOKYO CENTURY CORP - REGISTERED SHS	102,119.65	0.00	40,663.00	DAVIDE CAMPARI-MILANO N.V.	573,999.36	0.01
116,100.00	TOKYO EL HLDG	332,977.81	0.01	12,133.00	DSM KONINKLIJKE	2,429,131.10	0.06
10,600.00	TOKYO ELECTRON LTD	4,718,816.77	0.12	6,485.00	EXOR REG	548,051.47	0.01
25,300.00	TOKYO GAS CO LTD	471,420.11	0.01	8,445.00	FERRARI NV	1,771,017.86	0.04
23,700.00	TOKYU CORP	353,880.34	0.01	6,072.00	HEINEKEN HOLDING	529,545.12	0.01
8,800.00	TOPPAN INC	150,090.97	0.00	19,248.00	HEINEKEN NV	2,012,133.76	0.05
32,500.00	TOSHIBA CORP	1,373,403.49	0.03	280,332.00	ING GROUP NV	4,083,227.22	0.10
24,100.00	TOSOH CORP	439,340.34	0.01	12,291.00	JUST EAT TAKEAWAY.COM N.V	897,983.02	0.02
13,000.00	TOTO LTD	621,017.23	0.02	76,073.00	KONINKLIJKE AHOLD DELHAIZE NV	2,533,415.63	0.06
5,800.00	TOYO SUISAN KAISHA	257,575.62	0.01	218,028.00	KONINKLIJKE KPN NV	686,035.84	0.02
8,800.00	TOYOTA INDUSTRIES CORP	725,610.55	0.02	5,339.00	KONINKLIJKE VOPAK	210,379.56	0.01
721,500.00	TOYOTA MOTOR CORP	12,933,004.24	0.34	18,152.00	LYONDELLBASELL -A-	1,703,565.20	0.04
18,600.00	TOYOTA TSUSHO CORP	792,677.55	0.02	21,909.00	NN GROUP NV	1,149,470.29	0.03
9,000.00	TREND MICRO INC	501,725.28	0.01	18,474.00	NXP SEMICONDUCTORS	3,618,502.38	0.09
3,100.00	TSURUHA HOLDINGS INC	382,307.85	0.01	66,151.00	PROSUS NV	5,289,166.74	0.14
28,700.00	UNI CHARM	1,273,011.83	0.03	17,231.00	QIAGEN REGD EUR	894,450.36	0.02
101.00	UNITED URBAN INVESTMENT CORP	136,507.28	0.00	6,051.00	RANDSTAD BR	407,444.05	0.01
6,900.00	USS	118,303.38	0.00	65,293.00	ROYAL PHILIPS NV	2,901,238.50	0.07
3,400.00	WELCIA HLDG	122,195.83	0.00	21,446.00	STELLANTIS N.V.-BEARER & REGISTERED SHS	411,993.86	0.01
14,700.00	WEST JAPAN RAILWAY COMPANY	743,728.41	0.02	114,607.00	STELLANTIS N.V.-BEARER & REGISTERED SHS	2,194,514.53	0.06
8,500.00	YAKULT HONSHA CO LTD	431,189.77	0.01	42,735.00	STMICROELECTRONICS	1,870,414.66	0.05
53,100.00	YAMADA HOLDINGS CO LTD	223,679.13	0.01	1,625.00	STMICROELECTRONICS NV	71,122.59	0.00
8,300.00	YAMAHA CORP.	524,445.42	0.01				
16,700.00	YAMAHA MOTOR CO LTD	466,986.32	0.01				
5,900.00	YAMATAKE CORP	254,349.08	0.01				

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## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
56,782.00	UNIVERSAL MUSIC GROUP N.V.	1,521,140.34	0.04	27,954.00	AMADEUS IT GROUP SA -A-	1,842,757.76	0.05
17,923.00	WOLTERS KLUWER NV	1,902,287.02	0.05	446,725.00	BANCO BILBAO VIZCAYA ARGENTARIA SA	2,959,873.50	0.07
	<b>New Zealand</b>	<b>4,786,774.88</b>	<b>0.12</b>	33,182.00	BANCO SANTANDER REG SHS	121,021.91	0.00
111,914.00	AUCKLAND INTERNATIONAL AIRPORT LTD	603,735.33	0.02	1,128,579.00	BANCO SANTANDER SA REG SHS	4,102,437.34	0.11
44,913.00	FISCHER AND PAYKEL INDUSTRIES LTD	991,465.17	0.02	297,019.00	CAIXABANK SA	923,913.79	0.02
75,150.00	MERCURY NZ	336,975.06	0.01	32,226.00	CELLNEX TELECOM SA	1,990,665.60	0.05
140,439.00	MERIDIAN ENERGY LTD	477,628.32	0.01	27,637.00	EDP RENOVAVEIS SA	686,080.49	0.02
44,977.00	RYMAN HEALTHCARE GROUP LTD	468,514.30	0.01	8,004.00	ENAGAS	178,150.10	0.00
189,066.00	SPARK NEW	623,443.00	0.02	16,065.00	ENDESA	324,334.82	0.01
87,109.00	THE A2 MILK CO LTD	386,393.15	0.01	32,504.00	FERROVIAL SA	950,426.99	0.02
8,950.00	XERO	898,620.55	0.02	13,319.00	GAMESA CORPORACION TECNOLOGICA SA	339,901.93	0.01
	<b>Norway</b>	<b>8,405,422.87</b>	<b>0.21</b>	17,837.00	GRIFOLS SA -A-	435,769.79	0.01
24,999.00	ADEVINTA ASA - REGISTERED SHS	429,573.60	0.01	396,669.00	IBERDROLA SA	3,992,204.47	0.11
71,666.00	DNB BK ASA	1,641,565.65	0.04	73,082.00	INDITEX SHARE FROM SPLIT	2,695,102.58	0.07
74,080.00	EQUINOR ASA	1,889,502.00	0.06	23,296.00	NATURGY ENERGY GROUP SA	587,226.06	0.01
20,000.00	GJENSIDIGE FORSIKRING ASA	444,025.03	0.01	22,591.00	RED ELECTRICA	453,207.64	0.01
26,284.00	MOWI ASA	668,749.85	0.02	96,242.00	REPSOL SA	1,260,175.15	0.03
72,762.00	NORSK HYDRO ASA	546,137.75	0.01	312,289.00	TELEFONICA SA	1,464,719.93	0.04
56,247.00	ORKLA ASA	516,899.00	0.01		<b>Sweden</b>	<b>40,343,769.25</b>	<b>1.02</b>
6,841.00	SCHIBSTED -A-	326,171.00	0.01	19,039.00	ALFA LAVAL	715,113.28	0.02
10,956.00	SCHIBSTED -B-	466,643.36	0.01	69,748.00	ASSA ABLOY -B- NEW I	2,038,570.05	0.05
55,386.00	TELENOR ASA	934,601.41	0.02	48,993.00	ATLAS COPCO AB - REGS -A-	2,980,382.85	0.07
10,885.00	YARA INTERNATIONAL ASA	541,554.22	0.01	30,358.00	ATLAS COPCO AB - REGS -B-	1,556,319.49	0.04
	<b>Panama</b>	<b>1,438,075.00</b>	<b>0.04</b>	22,427.00	BOLIDEN AB	723,677.74	0.02
57,500.00	CARNIVAL CORP	1,438,075.00	0.04	11,780.00	ELECTROLUX -B- FREE	272,398.25	0.01
	<b>Papua New Guinea</b>	<b>498,171.89</b>	<b>0.01</b>	49,896.00	EMBRACER GRP --- REGISTERED SHS	475,279.86	0.01
157,100.00	OIL SEARCH	498,171.89	0.01	47,442.00	EPIROC --- REGISTERED SHS -A-	986,955.40	0.02
	<b>Portugal</b>	<b>2,346,646.40</b>	<b>0.06</b>	23,513.00	EPIROC REGISTERED SHS -B-	418,868.79	0.01
226,787.00	EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	1,191,955.79	0.03	18,835.00	EQT AB	787,970.32	0.02
54,182.00	GALP ENERGIA SA REG SHS -B-	615,383.44	0.02	47,247.00	ESSITY AB REGISTERED -B-	1,468,947.56	0.04
27,039.00	JERONIMO MARTINS SGPS SA	539,307.17	0.01	12,867.00	EVOLUTION AB	1,962,870.16	0.05
	<b>Singapore</b>	<b>10,602,424.93</b>	<b>0.27</b>	10,114.00	FASTIGHETS AB BALDER -B-	610,176.51	0.02
195,562.00	ASCENDAS REAL ESTATE INVS.TRUST UNITS	432,160.51	0.01	43,376.00	HENNES AND MAURITZ AB	884,321.37	0.02
259,024.00	CAPITALAND INTEGRATED COMMERCIAL TRUST	387,324.88	0.01	122,247.00	HEXAGON --- REGISTERED SHS -B-	1,899,680.54	0.05
157,800.00	CAPITALAND INV --- REGISTERED SHS	395,207.59	0.01	39,809.00	HUSQVARNA -B-	478,013.85	0.01
4,300.00	CITY DEVELOPMENT	21,886.98	0.00	7,335.00	ICA GRUPPEN AB	337,129.96	0.01
121,082.00	DBS GROUP HOLDINGS	2,704,258.09	0.07	6,135.00	INDUSTRIVAERDEN AB -A- FREE	197,193.70	0.00
237,900.00	GENTING SPORE -REGISTERED SHS	126,172.96	0.00	15,023.00	INDUSTRIVAERDEN -C- FREE	467,077.26	0.01
91,800.00	KEPPEL CORPORATION LTD	352,981.98	0.01	122,635.00	INVESTOR --- REGISTERED SHS -B-	2,651,312.82	0.06
128,900.00	MAPLETREE COMMERCIAL TRUST	196,545.28	0.00	17,383.00	KINNEVIK AB	614,266.92	0.02
214,800.00	MAPLETREE LOG TRUST REAL ESTATE INV TRU	322,777.91	0.01	5,724.00	LATOUR INVESTMENT REGISTERED B	178,225.52	0.00
225,266.00	OVERSEA-CHINESE BANKING CORPORATION LTD	1,908,239.33	0.05	4,673.00	LUNDBERGFOERETAGEN -B- FREE	257,778.24	0.01
71,200.00	SINGAPORE AIRLINES LTD	263,807.62	0.01	19,395.00	LUNDIN ENERGY AB	724,494.32	0.02
48,100.00	SINGAPORE EXCHANGE LTD	353,602.21	0.01	109,532.00	NIBE INDUSTRIER	1,385,337.49	0.03
53,900.00	SINGAPORE TECHNOLOGIES ENGINEERING	151,270.10	0.00	78,489.00	SANDVIK AB	1,805,094.42	0.05
574,700.00	SINGAPORE TELECOM - SH BOARD LOT 1000	1,041,395.41	0.03	22,104.00	SECURITAS -B- FREE	351,321.73	0.01
75,497.00	UNITED OVERSEAS BANK	1,437,571.97	0.04	35,772.00	SINCH	699,610.60	0.02
11,400.00	VENTURE CORPORATION LIMITED	150,901.06	0.00	115,109.00	SKANDINAVISKA ENSKILDA BANKEN -A-	1,630,210.69	0.04
114,900.00	WILMAR INTERNATIONAL LTD	356,321.05	0.01	17,466.00	SKANSKA -B- FREE	440,614.66	0.01
	<b>Spain</b>	<b>26,523,662.56</b>	<b>0.67</b>	18,777.00	SKF AB -B-	445,570.79	0.01
15,865.00	ACS	431,169.09	0.01	43,267.00	SVENSKA CELLULOOSA SCA AB-SHS-B-	674,581.31	0.02
4,534.00	AENA SME SA	784,523.62	0.02	95,965.00	SVENSKA HANDELSBANKEN AB-A-	1,078,494.39	0.03
				58,770.00	SWEDBANK -A-	1,191,043.38	0.03
				94,630.00	SWEDISH MATCH AB.	829,202.89	0.02
				195,548.00	TELEFON ERICSSON	2,215,083.92	0.06
				36,539.00	TELE2 AB	542,327.67	0.01

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## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
169,848.00	701,344.58	0.02	29,587.00	2,252,347.32	0.06
11,831.00	268,844.40	0.01	31,968.00	801,718.61	0.02
106,463.00	2,398,061.57	0.06	105,695.00	12,766,123.94	0.31
<b>Switzerland</b>	<b>121,496,342.65</b>	<b>3.06</b>	43,877.00	348,335.94	0.01
120,430.00	4,052,516.90	0.10	4,511.00	218,962.07	0.01
7,849.00	395,635.99	0.01	237,997.00	1,270,429.41	0.03
34,023.00	2,773,406.61	0.07	234,426.00	1,786,493.69	0.05
3,164.00	482,658.78	0.01	1,156,808.00	2,957,284.94	0.07
251.00	570,437.96	0.01	49,190.00	438,003.36	0.01
3,541.00	269,894.72	0.01	141,501.00	3,602,475.68	0.09
71.00	793,094.43	0.02	1,356,197.00	6,222,691.68	0.16
31,641.00	5,489,080.68	0.14	151,597.00	5,322,616.08	0.13
36,843.00	3,847,706.56	0.10	71,138.00	474,980.57	0.01
10,669.00	201,581.97	0.01	533,723.00	1,149,969.30	0.03
16,644.00	538,370.82	0.01	25,334.00	838,588.33	0.02
185,046.00	1,843,661.56	0.05	21,494.00	526,002.04	0.01
478.00	452,979.97	0.01	12,399.00	685,540.71	0.02
10,551.00	1,640,258.46	0.04	119,521.00	2,455,968.20	0.06
2,731.00	2,017,157.24	0.05	9,865.00	1,136,454.06	0.03
590.00	2,695,654.89	0.07	160,883.00	7,822,209.32	0.20
39,241.00	1,898,892.82	0.05	116,815.00	456,132.19	0.01
13,816.00	923,014.67	0.02	47,203.00	378,304.89	0.01
3,403.00	1,165,187.17	0.03	337,089.00	6,379,424.40	0.16
13,812.00	1,232,797.68	0.03	22,710.00	870,231.43	0.02
4,989.00	3,752,337.70	0.09	17,632.00	340,319.22	0.01
198,260.00	23,952,886.16	0.61	10,896.00	359,937.20	0.01
151,495.00	12,477,511.10	0.32	1,368,472.00	7,196,971.01	0.18
1,548.00	2,433,614.90	0.06	58,726.00	1,234,044.39	0.03
2,397.00	987,757.29	0.02	91,161.00	675,291.51	0.02
48,170.00	17,657,860.72	0.46	10,212.00	654,856.60	0.02
2,120.00	548,620.41	0.01	9,651.00	647,639.77	0.02
3,380.00	910,196.51	0.02	85,203.00	327,870.55	0.01
7.00	824,697.29	0.02	30,844.00	436,046.38	0.01
377.00	1,101,706.81	0.03	13,753.00	497,892.16	0.01
9,671.00	3,077,046.90	0.08	147,149.00	667,630.15	0.02
3,882.00	1,478,180.00	0.04	36,786.00	365,707.57	0.01
729.00	1,315,647.30	0.03	399,810.00	1,515,332.90	0.04
1,914.00	971,540.14	0.02	16,477.00	491,014.60	0.01
7,224.00	707,819.89	0.02	18,928.00	557,618.88	0.01
19,981.00	1,716,585.31	0.04	4,841,767.00	3,040,210.67	0.08
1,979.00	1,140,098.28	0.03	22,038.00	2,213,716.52	0.06
23,743.00	3,258,014.46	0.08	189,455.00	520,088.68	0.01
4,730.00	644,474.19	0.02	284,523.00	667,705.51	0.02
1,470.00	386,872.33	0.01	35,678.00	880,088.75	0.02
2,148.00	110,989.05	0.00	130,571.00	518,472.33	0.01
255,028.00	4,100,888.46	0.10	253,244.00	3,020,505.66	0.08
3,930.00	511,879.41	0.01	366,123.00	1,110,222.50	0.03
10,080.00	4,145,128.16	0.10	8,250.00	913,474.53	0.02
<b>The Netherlands Antilles</b>	<b>2,715,350.04</b>	<b>0.07</b>	29,105.00	652,413.31	0.02
91,611.00	2,715,350.04	0.07	39,684.00	380,861.41	0.01
<b>United Kingdom</b>	<b>153,252,637.34</b>	<b>3.87</b>	21,378.00	769,035.61	0.02
104,223.00	359,184.83	0.01	26,324.00	229,144.24	0.01
9,783.00	409,964.84	0.01	179,409.00	3,519,660.50	0.09
88,355.00	3,124,209.76	0.08	47,792.00	3,756,793.43	0.09
23,011.00	422,577.29	0.01	129,515.00	3,749,260.96	0.09
			136,497.00	1,074,068.41	0.03
			75,236.00	4,984,369.31	0.13

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
556,070.00	ROLLS ROYCE HOLDINGS	1,050,715.49	0.03	46,897.00	AMERICAN EXPRESS	7,856,654.41	0.20
274,768.00	ROYAL DUTCH SHELL PLC	6,131,372.56	0.15	4,993.00	AMERICAN FINANCIAL GROUP	628,269.19	0.02
248,301.00	ROYAL DUTCH SHELL PLC -B-	5,522,690.08	0.14	61,315.00	AMERICAN INTL	3,365,580.35	0.08
11,256.00	ROYALTY PHARMA PLC	406,791.84	0.01	31,143.00	AMERICAN TOWER CORP	8,265,663.63	0.21
61,815.00	SAGE GROUP	591,426.85	0.01	8,506.00	AMERIPRISE FINANCIAL INC	2,246,604.72	0.06
4,875.00	SCHRODERS	236,301.82	0.01	9,700.00	AMERISOURCEBERGEN CORP	1,158,665.00	0.03
87,199.00	SEGRO (REIT)	1,404,989.13	0.04	17,326.00	AMETEK INC	2,148,597.26	0.05
14,144.00	SENSATA TECH(S) -REGISTERED SHS	773,959.68	0.02	39,448.00	AMGEN INC	8,388,617.20	0.21
20,577.00	SEVERN TRENT PLC	722,464.63	0.02	41,771.00	AMPHENOL -A-	3,058,890.33	0.08
58,893.00	SMITH AND NEPHEW PLC	1,021,964.43	0.03	36,037.00	ANALOG DEVICES INC	6,035,476.76	0.15
33,451.00	SMITHS GROUP -SHS-	649,930.09	0.02	83,626.00	ANNALY CAPITAL MANAGEMENT	704,130.92	0.02
4,409.00	SPIRAX-SARCO ENGIN	889,929.19	0.02	6,387.00	ANSYS INC	2,174,454.15	0.05
73,981.00	SSE PLC	1,567,075.56	0.04	16,927.00	ANTHEM INC	6,310,385.60	0.16
30,714.00	ST JAME'S PLACE CAPITAL	624,084.20	0.02	12,069.00	A.O.SMITH CORP	737,053.83	0.02
157,139.00	STANDARD CHARTERED PLC	923,770.37	0.02	11,844.00	APOLLO GLB MGMT REGISTERED SHS-A-	729,471.96	0.02
217,995.00	TAYLOR WIMPEY PLC	457,938.90	0.01	1,138,598.00	APPLE INC	161,111,617.00	4.07
522,296.00	TESCO --- REGISTERED SHS	1,783,797.06	0.04	62,905.00	APPLIED MATERIALS INC	8,097,760.65	0.20
6,868.00	THE BERKELEY GROUP HOLDINGS	403,933.16	0.01	14,888.00	AQUA AMERICA --- REGISTERED SHS	686,039.04	0.02
175,527.00	UNILEVER	9,478,508.55	0.23	21,658.00	ARAMARK HOLDING CORP	711,681.88	0.02
51,889.00	UNITED UTILITIES GROUP PLC	677,522.37	0.02	39,751.00	ARCHER-DANIELS MIDLAND CO	2,385,457.51	0.06
1,907,827.00	VODAFONE GROUP PLC	2,914,489.24	0.07	3,979.00	ARISTA NETWORKS INC	1,367,343.56	0.03
12,857.00	WHITBREAD	574,840.98	0.01	6,734.00	ARROW ELECTRONICS INC	756,160.86	0.02
58,954.00	3I GROUP PLC	1,018,651.06	0.03	14,488.00	ARTHUR J.GALLAGHER AN CO	2,153,641.20	0.05
	<b>United States of America</b>	<b>2,575,791,784.42</b>	<b>64.96</b>	3,593.00	ASSURANT INC	566,795.75	0.01
121,233.00	ABBOTT LABORATORIES	14,321,254.29	0.36	7,664.00	ATMOS ENERGY CORP	675,964.80	0.02
120,509.00	ABBVIE INC	12,999,305.83	0.33	487,163.00	AT&T INC	13,158,272.63	0.33
2,972.00	ABIOMED INC	967,445.44	0.02	15,040.00	AUTODESK INC	4,288,956.80	0.11
53,192.00	ACTIVISION BLIZZARD	4,116,528.88	0.10	6,796.00	AUTOLIV	582,553.12	0.01
32,614.00	ADOBE INC	18,776,532.08	0.47	29,516.00	AUTOMATIC DATA PROCESSING INC	5,900,838.72	0.15
5,354.00	ADVANCE AUTO PARTS	1,118,397.06	0.03	1,452.00	AUTOZONE INC	2,465,481.48	0.06
83,283.00	ADVANCED MICRO DEVICES INC	8,569,820.70	0.22	6,162.00	AVALARA - REGISTERED SHS	1,076,932.74	0.03
41,115.00	AES CORP	938,655.45	0.02	9,055.00	AVALONBAY COMMUN	2,006,950.20	0.05
42,330.00	AFLAC INC	2,206,662.90	0.06	34,514.00	AVANTOR - REGISTERED SHS	1,411,622.60	0.04
21,637.00	AGILENT TECHNOLOGIES	3,408,476.61	0.09	6,040.00	AVERY DENNISON CORP	1,251,548.40	0.03
37,407.00	AGNC INVESTMENT CORP	589,908.39	0.01	43,007.00	BAKER HUGHES RG-A REGISTERED SHS -A-	1,063,563.11	0.03
15,604.00	AIR PRODUCTS & CHEMICALS INC	3,996,340.44	0.10	21,542.00	BALL CORP	1,938,133.74	0.05
7,942.00	AIRBNB INC	1,332,270.50	0.03	530,919.00	BANK OF AMERICA CORP	22,537,511.55	0.57
11,088.00	AKAMAI TECHNOLOGIES	1,159,693.92	0.03	56,769.00	BANK OF NY MELLON	2,942,904.96	0.07
7,803.00	ALBEMARLE - REGISTERED SHS	1,708,622.91	0.04	34,128.00	BAXTER INTERNATIONAL INC	2,744,915.04	0.07
9,466.00	ALEXANDRIA REAL ESTATE	1,808,668.62	0.05	20,293.00	BECTON DICKINSON	4,988,425.26	0.13
5,037.00	ALIGN TECHNOLOGY INC	3,351,770.91	0.08	12,840.00	BENTLEY SYSTEMS --- REGISTERED SHS -B-	778,617.60	0.02
988.00	ALLEGHANY (DEL)	616,917.08	0.02	90,512.00	BERKSHIRE HATHAWAY -B-	24,704,345.28	0.62
18,078.00	ALLIANT ENERGY CORP	1,012,006.44	0.03	14,621.00	BEST BUY CO INC	1,545,585.91	0.04
19,987.00	ALLSTATE CORP	2,544,544.97	0.06	1,334.00	BIO RAD LABORATORIES -A-	995,097.30	0.03
28,146.00	ALLY FINANCIAL INC	1,436,853.30	0.04	10,487.00	BIOGEN IDEC INC	2,967,716.13	0.07
8,307.00	ALNYLAM PHARMACEUTICALS INC	1,568,444.67	0.04	12,987.00	BIOMARIN PHARMACEUTICAL INC	1,003,765.23	0.03
20,520.00	ALPHABET INC -A-	54,860,630.40	1.38	2,632.00	BIO-TECHNE CORP	1,275,388.24	0.03
19,870.00	ALPHABET INC -C-	52,959,709.70	1.34	9,390.00	BLACK KNIGHT HOLDCO CORP	676,080.00	0.02
12,919.00	ALTICE USA -A-	267,681.68	0.01	10,451.00	BLACKROCK INC	8,764,835.66	0.22
123,986.00	ALTRIA GROUP INC	5,643,842.72	0.14	46,242.00	BLACKSTONE INC - REGISTERED SHS	5,379,794.28	0.14
31,029.00	AMAZON.COM INC	101,931,506.16	2.57	38,814.00	BOEING CO	8,536,751.16	0.22
31,738.00	AMC ENTERTAINMENT HLDG -A-	1,207,948.28	0.03	2,801.00	BOOKING HOLDINGS INC	6,649,209.87	0.17
12,171.00	AMERICAN WATER WORKS CO INC	2,057,385.84	0.05	11,532.00	BOOZ ALLEN HAMILTON -A-	915,064.20	0.02
719.00	AMERCO	464,495.57	0.01	18,567.00	BORGWARNER INC	802,280.07	0.02
17,625.00	AMEREN CORPORATION	1,427,625.00	0.04	911.00	BOSTON BEER INC	464,382.25	0.01
33,482.00	AMERICAN ELECTRIC POWER CO INC	2,718,068.76	0.07	8,846.00	BOSTON PROPERTIES INC	958,464.10	0.02
				95,196.00	BOSTON SCIENTIF CORP	4,130,554.44	0.10

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## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
153,065.00	BRISTOL-MYERS SQUIBB CO	9,056,856.05	0.23	11,451.00	CONSTELLATION BRANDS INC -A-	2,412,611.19	0.06
27,858.00	BROADCOM INC - REGISTERED SHS	13,509,179.94	0.34	2,977.00	COOPER COMPANIES INC	1,230,423.87	0.03
7,844.00	BROADRIDGE FINANCIAL SOL -WI	1,307,124.16	0.03	15,653.00	COPART INC	2,171,384.16	0.05
14,650.00	BROWN AND BROWN INC	812,342.50	0.02	51,231.00	CORNING INC	1,869,419.19	0.05
21,492.00	BROWN-FORMAN CORP -B- NON VOTING	1,440,178.92	0.04	50,139.00	CORTEVA - REGISTERED SHS	2,109,849.12	0.05
16,184.00	BTH & BDY WRKS --- REGISTERED SHS	1,020,077.52	0.03	28,695.00	COSTAR GROUP INC	2,469,491.70	0.06
4,110.00	BURLINGTON STORES INC	1,165,472.70	0.03	30,194.00	COSTCO WHOLESALE CORP	13,567,673.90	0.34
325.00	CABLE ONE	589,267.25	0.01	5,425.00	COUPA SOFTWARE INC REG SHS	1,189,051.50	0.03
19,357.00	CADENCE DESIGN SYSTEMS INC	2,931,424.08	0.07	13,445.00	CROWDSTRIKE HOLDINGS INC	3,304,512.10	0.08
14,168.00	CAESARS ENTERTAINMENT - REGISTERED SHS	1,590,783.04	0.04	30,337.00	CROWN CASTLE REIT	5,258,008.84	0.13
7,181.00	CAMDEN PROPERTY SBI	1,058,982.07	0.03	10,151.00	CROWN HOLDINGS INC	1,023,017.78	0.03
12,992.00	CAMPBELL SOUP CO	543,195.52	0.01	161,689.00	CSX CORP	4,808,630.86	0.12
30,892.00	CAPITAL ONE FINANCIAL CORP	5,003,577.24	0.13	10,859.00	CUMMINS - REGISTERED	2,438,497.04	0.06
22,641.00	CARDINAL HEALTH	1,119,823.86	0.03	90,578.00	CVS HEALTH	7,686,449.08	0.19
9,531.00	CARLYLE GROUP - REGISTERED SHS	450,625.68	0.01	43,800.00	DANAHER CORP	13,334,472.00	0.34
11,510.00	CARMAX INC	1,472,819.60	0.04	8,476.00	DARDEN RESTAURANTS INC	1,283,859.72	0.03
60,212.00	CARRIER GLOBAL CORP-WI	3,116,573.12	0.08	13,264.00	DATADOG INC	1,874,866.40	0.05
4,773.00	CARVANA REGISTERED SHS -A-	1,439,250.42	0.04	4,658.00	DAVITA	541,539.08	0.01
11,946.00	CATALENT	1,589,654.22	0.04	20,894.00	DEERE AND CO	7,000,952.58	0.18
38,393.00	CATERPILLAR - REGISTERED	7,370,304.21	0.19	18,597.00	DELL TECHNOLOGES-REGISTERED SHS C WII	1,934,831.88	0.05
7,087.00	CBOE HOLDINGS INC	877,795.82	0.02	13,652.00	DELTA AIR LINES	581,711.72	0.01
22,488.00	CBRE GROUP	2,189,431.68	0.06	16,503.00	DENTSPLY SIRONA INC	957,999.15	0.02
9,595.00	CDW	1,746,481.90	0.04	44,048.00	DEVON ENERGY CORP	1,564,144.48	0.04
7,876.00	CELANESE RG REGISTERED SHS	1,186,440.64	0.03	6,479.00	DEXCOM INC	3,543,105.94	0.09
38,216.00	CENTENE CORP	2,381,238.96	0.06	20,140.00	DIGITAL REALTY TRUST INC	2,909,223.00	0.07
39,490.00	CENTERPOINT ENERGY	971,454.00	0.02	22,042.00	DISCOVER FINANCIAL SERVICES - SHS WI	2,707,859.70	0.07
8,174.00	CERIDIAN --- REGISTERED SHS	920,555.88	0.02	22,226.00	DISCOVERY C	539,425.02	0.01
18,565.00	CERNER CORP	1,309,203.80	0.03	8,559.00	DISCOVERY-A	217,227.42	0.01
17,093.00	CF INDUSTRIES HOLDINGS INC	954,131.26	0.02	13,166.00	DISH NETWORK -A-	572,194.36	0.01
3,355.00	CHARLES RIVER LABORATORIES INTERNATIONAL	1,384,507.85	0.03	13,712.00	DOCUSIGN INC	3,529,880.16	0.09
99,482.00	CHARLES SCHWAB CORP/THE	7,246,268.88	0.18	16,674.00	DOLLAR GENERAL	3,537,222.36	0.09
9,125.00	CHARTER COMM -A-	6,638,985.00	0.17	16,360.00	DOLLAR TREE INC	1,565,979.20	0.04
15,198.00	CHEMERE ENERGY INC	1,484,388.66	0.04	54,088.00	DOMINION RESOURCES - REGSITERED	3,949,505.76	0.10
131,872.00	CHEVRON CORP	13,378,414.40	0.34	2,722.00	DOMINO PIZZA INC	1,298,285.12	0.03
8,577.00	CHEWY INC	584,179.47	0.01	4,658.00	DOORDASH - REGISTERED SHS -A-	959,454.84	0.02
1,845.00	CHIPOTLE MEXICAN GRILL -A-	3,353,324.40	0.08	11,079.00	DOVER CORP	1,722,784.50	0.04
10,451.00	C.H.ROBINSON WORLWIDE INC	909,237.00	0.02	54,375.00	DOW - REGISTERED SHS	3,129,825.00	0.08
18,364.00	CHURCH AND DWIGHT CO	1,516,315.48	0.04	35,062.00	DOWDUPONT - REGISTERED SHS WI	2,383,865.38	0.06
23,414.00	CIGNA CORPORATION - REGISTERED SHS	4,686,546.24	0.12	24,131.00	DR HORTON	2,026,280.07	0.05
10,873.00	CINCINNATI FINANCIAL CORP	1,241,914.06	0.03	20,290.00	DRAFTKINGS INC - CL A	977,166.40	0.02
6,951.00	CINTAS	2,645,967.66	0.07	18,889.00	DROPBOX INC	551,936.58	0.01
287,535.00	CISCO SYSTEMS INC	15,650,530.05	0.39	12,024.00	DTE ENERGY COMPANY	1,343,201.04	0.03
143,850.00	CITIGROUP INC	10,095,393.00	0.25	51,535.00	DUKE ENERGY CORP	5,029,300.65	0.13
30,239.00	CITIZENS FINANCIAL GROUP INC	1,420,628.22	0.04	23,557.00	DUKE REALTY	1,127,673.59	0.03
9,144.00	CITRIX SYSTEMS	981,791.28	0.02	12,188.00	DYNATRACE INC	864,982.36	0.02
8,484.00	CLOROX CO	1,405,035.24	0.04	9,837.00	EASTMAN CHEMICAL CO	990,979.38	0.02
15,452.00	CLOUDFLARE INC	1,740,667.80	0.04	47,149.00	EBAY INC	3,284,870.83	0.08
24,896.00	CME GROUP -A-	4,814,388.48	0.12	17,620.00	ECOLAB INC	3,675,884.40	0.09
18,127.00	CMS ENERGY CORP	1,082,725.71	0.03	25,421.00	EDISON INTERNATIONAL	1,410,102.87	0.04
279,477.00	COCA-COLA CO	14,664,158.19	0.37	41,647.00	EDWARDS LIFESCIENCES CORP	4,714,856.87	0.12
12,188.00	COGNEX CORP	977,721.36	0.02	31,962.00	ELANCO ANIMAL HEALTH	1,019,268.18	0.03
35,572.00	COGNIZANT TECHNOLOGY SOLUTIONS -A-	2,639,798.12	0.07	20,039.00	ELECTRONIC ARTS - REGISTERED	2,850,547.75	0.07
53,843.00	COLGATE-PALMOLIVE CO	4,069,453.94	0.10	55,619.00	ELI LILLY & CO	12,850,769.95	0.32
312,824.00	COMCAST CORP	17,496,246.32	0.44	43,021.00	EMERSON ELECTRIC CO	4,052,578.20	0.10
35,236.00	CONAGRA BRANDS INC	1,193,443.32	0.03	8,409.00	ENPHASE ENERGY	1,261,097.73	0.03
90,406.00	CONOCOPHILLIPS CO	6,126,814.62	0.15	11,973.00	ENTERGY CORP	1,189,038.63	0.03
23,390.00	CONSOLIDATED EDISON INC	1,697,880.10	0.04	39,771.00	EOG RESOURCES INC	3,192,418.17	0.08

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## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
3,906.00	EPAM SYSTEMS	2,228,294.88	0.06	4,475.00	HEICO CORP	590,118.25	0.01
23,804.00	EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	1,926,219.68	0.05	4,882.00	HENRY JACK AND ASSOCIATES INC	800,940.92	0.02
9,079.00	EQUIFAX INC	2,300,800.18	0.06	9,678.00	HENRY SCHEIN INC	737,076.48	0.02
6,348.00	EQUINIX INC	5,015,745.24	0.13	9,857.00	HERSHEY	1,668,297.25	0.04
27,133.00	EQUITABLE HOLDINGS INC	804,222.12	0.02	17,191.00	HESS CORP	1,342,789.01	0.03
12,813.00	EQUITY LIFESTYLE	1,000,695.30	0.03	18,462.00	HILTON WORLDWIDE HLDGS INC REG SHS	2,439,014.82	0.06
1,756.00	ERIE INDEMNITY CO - SHS A -	313,305.52	0.01	15,407.00	HOLOGIC INC	1,137,190.67	0.03
4,521.00	ESSEX PROPERTY TRUST	1,445,544.54	0.04	73,142.00	HOME DEPOT INC	24,009,592.92	0.61
16,174.00	ESTEE LAUDER COMPANIES INC -A-	4,851,067.82	0.12	48,323.00	HONEYWELL INTERNATIONAL INC	10,258,006.44	0.26
8,129.00	ETSY	1,690,506.84	0.04	21,245.00	HORMEL FOODS CORP	871,045.00	0.02
16,694.00	EVERGY	1,038,366.80	0.03	24,258.00	HOST HOTELS & RESORTS - SHS	396,133.14	0.01
23,011.00	EVERSOURCE ENERGY	1,881,379.36	0.05	26,983.00	HOST HOTELS & RESORTS - SHS	440,632.39	0.01
10,878.00	EXACT SCIENCES CORP	1,038,305.10	0.03	32,636.00	HOWMET AEROSPC - REGISTERED SHS	1,018,243.20	0.03
66,673.00	EXELON CORP	3,222,972.82	0.08	91,883.00	HP ENTERPRISE CO	1,309,332.75	0.03
9,584.00	EXPEDIA GROUP INC	1,570,817.60	0.04	81,104.00	HP INC	2,219,005.44	0.06
12,929.00	EXPEDITORS INTERNATIONAL OF WASHINGTON	1,540,231.77	0.04	3,261.00	HUBSPOT INC	2,204,729.49	0.06
8,695.00	EXTRA SPACE STORAGE INC	1,460,673.05	0.04	8,709.00	HUMANA INC	3,389,107.35	0.09
288,855.00	EXXON MOBIL CORP	16,990,451.10	0.43	105,570.00	HUNTINGTON BANCSHARES INC	1,632,112.20	0.04
163,482.00	FACEBOOK -A-	55,484,155.98	1.40	3,720.00	HUNTINGTON INGALLS INDUSTRIESINC	718,183.20	0.02
2,398.00	FACTSET RESEARCH SYSTEMS INC	946,682.44	0.02	5,093.00	IAC/INTERACTIVE	663,566.97	0.02
1,780.00	FAIR ISAAC CORP	708,315.40	0.02	61,331.00	IBM CORP	8,520,715.83	0.21
42,956.00	FASTENAL CO	2,216,959.16	0.06	6,125.00	IDEX CORP	1,267,568.75	0.03
18,097.00	FEDEX CORP	3,968,491.13	0.10	5,714.00	IDEXX LABS CORP	3,553,536.60	0.09
41,948.00	FIDELITY NATIONAL INFO SERVICES INC	5,104,232.64	0.13	22,492.00	ILLINOIS TOOL WORKS	4,647,521.96	0.12
18,263.00	FIDL NAT FINANCL-A FNF GROUP WI	828,044.42	0.02	10,318.00	ILLUMINA INC	4,185,083.98	0.11
49,364.00	FIFTH THIRD BANCORP	2,095,008.16	0.05	12,524.00	INCYTE CORP	861,400.72	0.02
12,789.00	FIRST REPUBLIC BANK	2,466,742.32	0.06	31,462.00	INGERSOLL RAND INC	1,585,999.42	0.04
33,473.00	FIRSTENERGY CORP	1,192,308.26	0.03	3,933.00	INSULET	1,117,876.59	0.03
42,283.00	FISERV INC	4,587,705.50	0.12	275,513.00	INTEL CORP	14,679,332.64	0.37
5,834.00	FLEETCOR TECHNOLOGIES	1,524,249.18	0.04	38,085.00	INTERCONTINENTAL EXCHANGE INC	4,372,919.70	0.11
9,550.00	FMC CORP	874,398.00	0.02	24,451.00	INTERNATIONAL PAPER CO	1,367,299.92	0.03
281,882.00	FORD MOTOR	3,991,449.12	0.10	28,782.00	INTERPUBLIC GROUP OF COMPANIES INC	1,055,435.94	0.03
9,902.00	FORTINET	2,891,780.08	0.07	16,097.00	INTL FLAVORS & FRAG	2,152,490.84	0.05
24,718.00	FORTIVE CORP	1,744,349.26	0.04	18,666.00	INTUIT	10,070,493.66	0.25
11,631.00	FORTUNE BRANDS	1,040,044.02	0.03	8,134.00	INTUITIVE SURGICAL	8,086,416.10	0.20
19,993.00	FOX CORP -A-	801,919.23	0.02	36,756.00	INVITATION HOMS REGISTERED	1,408,857.48	0.04
12,301.00	FOX CORP -B-	456,613.12	0.01	2,832.00	IPG PHOTONICS CORP	448,588.80	0.01
16,341.00	FRANKLIN RESOURCES INC	485,654.52	0.01	13,109.00	IQVIA HOLDINGS INC	3,140,129.86	0.08
100,312.00	FREEMOUNT MCMORAN COPPER AND GOLD INC	3,263,149.36	0.08	22,091.00	IRON MOUNTAIN INC REIT	959,853.95	0.02
4,249.00	F5 NETWORKS	844,616.22	0.02	6,449.00	J.B. HUNT TRANSPORT SERVICES INC	1,078,401.78	0.03
5,949.00	GARTNER INC	1,807,782.12	0.05	7,972.00	J.M. SMUCKER CO SHS	956,879.16	0.02
4,754.00	GENERAC HOLDINGS INC	1,942,817.18	0.05	179,677.00	JOHNSON & JOHNSON	29,017,835.50	0.73
76,802.00	GENERAL ELECTRI	7,912,910.06	0.20	207,759.00	JPMORGAN CHASE CO	34,008,070.71	0.86
40,866.00	GENERAL MILLS INC	2,444,604.12	0.06	29,119.00	JUNIPER NETWORKS INC	801,354.88	0.02
92,902.00	GENERAL MOTORS CO	4,896,864.42	0.12	6,812.00	KANSAS CITY SOUTHERN INDUSTRIES INC	1,843,599.68	0.05
9,024.00	GENUINE PARTS CO	1,093,979.52	0.03	16,392.00	KELLOGG CO	1,047,776.64	0.03
86,914.00	GILEAD SCIENCES INC	6,070,942.90	0.15	48,572.00	KEURIG DR PEPPR --- REGISTERED SHS	1,659,219.52	0.04
20,381.00	GLOBAL PAYMENTS INC	3,211,637.98	0.08	70,523.00	KEYCORP	1,524,707.26	0.04
6,105.00	GLOBE LIFE INC	543,528.15	0.01	12,673.00	KEYSIGHT TECHNOLOGIES	2,082,047.17	0.05
10,062.00	GODADDY -A-	701,321.40	0.02	22,986.00	KIMBERLY-CLARK CORP	3,044,265.84	0.08
23,272.00	GOLDMAN SACHS GROUP INC	8,797,514.16	0.22	133,322.00	KINDER MORGAN INC	2,230,477.06	0.06
4,758.00	GUIDEWIRE SOFTWARE	565,583.46	0.01	38,085.00	KKR & CO -REGISTERED SHS	2,318,614.80	0.06
55,770.00	HALLIBURTON	1,205,747.40	0.03	10,458.00	KLA CORPORATION	3,498,305.58	0.09
9,954.00	HASBRO INC	888,095.88	0.02	11,028.00	KNIGHT SWIFT TRANSPORTATION HLDG	564,082.20	0.01
18,059.00	HCA INC	4,383,280.48	0.11	45,586.00	KROGER CO	1,843,041.98	0.05
33,060.00	HCP - REGISTERED SHS	1,106,848.80	0.03	6,452.00	LABORATORY CORP OF AMERICA HOLDINGS	1,815,850.88	0.05
6,644.00	HEICO -A-	786,848.92	0.02	9,555.00	LAM RESEARCH CORP	5,438,228.25	0.14

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
12,782.00	LAMB WESTON HOLDINGS INC	784,431.34	0.02	9,465.00	M&T BANK CORPORATION	1,413,503.10	0.04
25,158.00	LAS VEGAS SANDS CORP	920,782.80	0.02	8,102.00	NASDAQ INC	1,563,848.04	0.04
4,207.00	LEAR CORP	658,311.36	0.02	15,578.00	NETAPP	1,398,281.28	0.04
9,814.00	LEIDOS HOLDINGS INC	943,419.82	0.02	30,253.00	NETFLIX INC	18,464,616.02	0.47
18,704.00	LENNAR CORP -A-	1,752,190.72	0.04	6,171.00	NEUROCRINE BIOSCIENCES	591,860.61	0.01
2,931.00	LENNOX INTL	862,212.27	0.02	28,587.00	NEWELL BRANDS	632,916.18	0.02
1,360.00	LIBERTY BROADBAND CORP	228,956.00	0.01	55,066.00	NEWMONT CORPORATION	2,990,083.80	0.08
10,759.00	LIBERTY BROADBAND CORP -C-	1,858,079.30	0.05	20,938.00	NEWS CORP -A-	492,671.14	0.01
6,084.00	LIBERTY MEDIA -A- SIRIUS XM GROUP	286,982.28	0.01	133,993.00	NEXTERA ENERGY	10,521,130.36	0.27
11,472.00	LIBERTY MEDIA -C- SIRIUS XM	544,575.84	0.01	88,068.00	NIKE INC	12,790,115.64	0.32
12,184.00	LIBERTY MEDIA CORP -C-	626,379.44	0.02	27,689.00	NISOURCE	670,904.47	0.02
10,905.00	LINCOLN NATIONAL CORP	749,718.75	0.02	4,330.00	NORDSON	1,031,189.50	0.03
11,173.00	LIVE NATION ENT	1,018,195.49	0.03	17,902.00	NORFOLK SOUTHERN	4,283,053.50	0.11
21,805.00	LKQ CORP	1,097,227.60	0.03	15,094.00	NORTHERN TRUST CORP	1,627,284.14	0.04
13,573.00	LOEWS CORP	731,991.89	0.02	42,982.00	NORTONLIFELOCK INC	1,087,444.60	0.03
48,325.00	LOWE'S CO INC	9,803,209.50	0.25	4,887.00	NOVAVAX - REGISTERED SHS	1,013,123.97	0.03
8,920.00	LULULEMON ATHLETICA INC SHS WHEN ISSUED	3,609,924.00	0.09	15,392.00	NRG ENERGY - REGISTERED	628,455.36	0.02
58,740.00	LUMEN TECH - REGISTERED SHS	727,788.60	0.02	20,640.00	NUCOR CORP	2,032,833.60	0.05
18,594.00	LYFT INC	996,452.46	0.03	170,029.00	NVIDIA CORP	35,223,207.64	0.89
14,898.00	L3HARRIS TECHNOLOGIES INC	3,281,135.52	0.08	241.00	NVR INC	1,155,373.28	0.03
44,531.00	MARATHON PETROLEUM	2,752,461.11	0.07	4,985.00	O REILLY AUTO	3,046,134.10	0.08
1,021.00	MARKEL CORP	1,220,227.73	0.03	9,351.00	OAK STREET HEALTH INC	397,698.03	0.01
2,866.00	MARKETAXESS HOLDING INC	1,205,697.54	0.03	63,687.00	OCCIDENTAL PETROLEUM CORP	1,883,861.46	0.05
18,544.00	MARRIOTT INTERNATIONAL -A-	2,746,180.96	0.07	8,749.00	OKTA -A-	2,076,487.66	0.05
35,839.00	MARSH MCLENNAN COS	5,427,099.77	0.14	7,294.00	OLD DOMINION FREIGHT LINES INC	2,085,938.12	0.05
3,979.00	MARTIN MARIETTA	1,359,544.72	0.03	13,860.00	OMEGA HEALTHCARE INVESTORS INC	415,245.60	0.01
55,900.00	MARVELL TECH --- REGISTERED SHS	3,371,329.00	0.09	14,397.00	OMNICOM GROUP INC	1,043,206.62	0.03
20,941.00	MASCO CORP	1,163,272.55	0.03	26,737.00	ON SEMICONDUCTOR CORP	1,223,752.49	0.03
3,427.00	MASIMO	927,723.17	0.02	27,923.00	ONEOK INC (NEW)	1,619,254.77	0.04
60,357.00	MASTERCARD INC -A-	20,984,921.76	0.53	127,883.00	ORACLE CORP	11,142,445.79	0.28
18,137.00	MATCH GROUP INC	2,847,327.63	0.07	30,232.00	OTIS WORLDWIDE CORPORATION	2,487,488.96	0.06
17,298.00	MCCORMICK & CO INC NON VOTING	1,401,656.94	0.04	9,178.00	OWENS CORNING SHS	784,719.00	0.02
50,912.00	MCDONALD'S CORP	12,275,392.32	0.31	26,181.00	PACCAR INC	2,066,204.52	0.05
10,302.00	MCKESSON CORP	2,054,012.76	0.05	7,484.00	PACKAGING CORP OF AMERICA	1,028,600.96	0.03
43,453.00	MEDICAL PROPERTIES	872,101.71	0.02	104,015.00	PALANTIR TCHNLG - REGISTERED SHS -A-	2,500,520.60	0.06
3,121.00	MERCADOLIBRE	5,241,407.40	0.13	6,543.00	PALO ALTO NETWORKS	3,134,097.00	0.08
172,763.00	MERCK & CO INC	12,976,228.93	0.33	9,504.00	PARKER-HANNIFIN CORP	2,657,508.48	0.07
53,304.00	METLIFE INC	3,290,455.92	0.08	22,842.00	PAYCHEX INC	2,568,582.90	0.06
1,583.00	METTLER TOLEDO INTERNATIONAL	2,180,360.88	0.05	3,473.00	PAYCOM SOFTWARE INC	1,721,739.75	0.04
27,127.00	MGM RESORTS INTL	1,170,530.05	0.03	76,144.00	PAYPAL HOLDINGS	19,813,430.24	0.50
18,326.00	MICROCHIP TECHNOLOGY	2,812,857.74	0.07	16,052.00	PELTON INTERAC - REGISTERED SHS -A-	1,397,326.60	0.04
75,131.00	MICRON TECHNOLOGY INC	5,332,798.38	0.13	94,269.00	PEPSICO INC	14,179,000.29	0.36
488,186.00	MICROSOFT CORP	137,629,397.12	3.47	7,495.00	PERKINELMER	1,298,808.55	0.03
7,906.00	MID-AMER APARTMENT COMMUNITIES INC	1,476,445.50	0.04	381,931.00	PFIZER INC	16,426,852.31	0.41
23,364.00	MODERNA INC	8,991,869.04	0.23	102,202.00	PG AND E CORP	981,139.20	0.02
4,025.00	MOHAWK INDUSTRIES INC	714,035.00	0.02	104,416.00	PHILIP MORRIS INTERNATIONAL INC	9,897,592.64	0.25
4,070.00	MOLINA HEALTHCARE	1,104,231.70	0.03	29,876.00	PHILLIPS 66	2,092,216.28	0.05
15,525.00	MOLSON COORS - REGISTERED SHS -B-	720,049.50	0.02	7,992.00	PINNACLE WEST CAPITAL CORP	578,301.12	0.01
94,111.00	MONDELEZ INTERNATIONAL INC	5,475,377.98	0.14	38,519.00	PINTEREST REGISTERED SHS -A-	1,962,543.05	0.05
4,015.00	MONGODB INC	1,893,112.65	0.05	14,659.00	PIONER NATURAL RESOURCES COMPANY	2,440,870.09	0.06
3,068.00	MONOLITHIC POWER	1,486,998.24	0.04	41,816.00	PLUG POWER INC	1,067,980.64	0.03
27,818.00	MONSTER BEVERAGE CORP	2,471,072.94	0.06	29,928.00	PNC FINANCIAL SERVICES GROUP INC	5,855,113.92	0.15
11,656.00	MOODY S CORP	4,139,162.16	0.10	2,837.00	POOL CORP	1,232,421.17	0.03
95,426.00	MORGAN STANLEY	9,285,904.06	0.23	8,600.00	PPD --- REGISTERED SHS	402,394.00	0.01
27,614.00	MOSAIC	986,372.08	0.02	15,884.00	PPG INDUSTRIES INC	2,271,570.84	0.06
11,763.00	MOTOROLA SOLUTIONS INC	2,732,780.16	0.07	50,203.00	PPL CORP	1,399,659.64	0.04
5,742.00	MSCI INC -A-	3,493,088.28	0.09	17,486.00	PRINCIPAL FINANCIAL GROUP INC	1,126,098.40	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
167,043.00	PROCTER & GAMBLE CO	23,352,611.40	0.59	3,865.00	SVB FINANCIAL GROUP	2,500,191.20	0.06
41,542.00	PROGRESSIVE CORP	3,754,981.38	0.09	41,617.00	SYNCHRONY FINANCIAL	2,034,238.96	0.05
51,098.00	PROLOGIS	6,409,222.14	0.16	10,731.00	SYNOPSIS	3,212,968.71	0.08
27,540.00	PRUDENTIAL FINANCIAL INC	2,897,208.00	0.07	32,899.00	SYSCO CORP	2,582,571.50	0.07
8,323.00	PTC INC	997,012.17	0.03	41,768.00	T MOBILE USA INC	5,336,279.68	0.13
32,372.00	PUBLIC SERVICE ENTERPRISE GROUP INC	1,971,454.80	0.05	15,032.00	T ROWE PRICE GROUP INC	2,956,794.40	0.07
10,704.00	PUBLIC STORAGE INC	3,180,158.40	0.08	7,485.00	TAKE TWO INTERACTIVE SOFTWARE INC	1,153,213.95	0.03
21,699.00	PULTEGROUP	996,418.08	0.03	33,998.00	TARGET CORP	7,777,722.46	0.20
7,562.00	QORVO INC	1,264,290.78	0.03	9,484.00	TELADOC HEALTH	1,202,666.04	0.03
77,096.00	QUALCOMM INC	9,943,842.08	0.25	3,027.00	TELEDYNE TECHNOLOGIES	1,300,338.66	0.03
8,265.00	QUEST DIAGNOSTICS	1,200,987.15	0.03	3,202.00	TELEFLEX INC	1,205,713.10	0.03
13,380.00	RAYMOND JAMES FINANCIAL INC	1,234,706.40	0.03	11,857.00	TERADYNE INC	1,294,428.69	0.03
105,704.00	RAYTHEON TECHNOLOGIES CORPORATION	9,086,315.84	0.23	56,126.00	TESLA MOTORS INC	43,524,590.48	1.10
25,280.00	REALTY INCOME CORP	1,639,660.80	0.04	63,012.00	TEXAS INSTRUMENTS INC	12,111,536.52	0.31
6,503.00	REGENCY CENTERS	438,692.38	0.01	25,511.00	THE HARTFORD FINANCIAL SERVICES GROUP	1,792,147.75	0.05
2,805.00	REGENCY CENTERS	188,860.65	0.00	43,562.00	THE KRAFT HEINZ	1,603,952.84	0.04
7,342.00	REGENERON PHARMACEUTICALS INC	4,443,231.56	0.11	30,595.00	THE TRADE DESK -A-	2,150,828.50	0.05
74,478.00	REGIONS FINANCIAL CORP	1,587,126.18	0.04	24,572.00	THE WESTERN UNION COMPANY	496,845.84	0.01
15,670.00	REPUBLIC SERVICES -A-	1,881,340.20	0.05	26,816.00	THERMO FISHER SCIENT SHS	15,320,785.28	0.39
9,375.00	RESMED	2,470,781.25	0.06	83,657.00	TJX COS INC	5,519,688.86	0.14
5,364.00	RINGCENTRAL INC	1,166,670.00	0.03	7,217.00	TRACTOR SUPPLY CO	1,462,236.37	0.04
9,477.00	ROBERT HALF INTERNATIONAL INC	950,827.41	0.02	6,080.00	TRADEWEB MKTS/REGSH	491,142.40	0.01
8,592.00	ROCKWELL AUTOMATION	2,526,391.68	0.06	14,821.00	TRANSUNION	1,664,546.51	0.04
7,718.00	ROKU	2,418,435.30	0.06	16,850.00	TRAVELERS COS INC/THE	2,561,368.50	0.06
15,302.00	ROLLINS	540,619.66	0.01	17,166.00	TRIMBLE	1,411,903.50	0.04
7,621.00	ROPER TECHNOLOGIES	3,399,956.73	0.09	95,142.00	TRUIST FINANCIAL CORP	5,580,078.30	0.14
23,199.00	ROSS STORES INC	2,525,211.15	0.06	10,990.00	TWILIO INC	3,506,359.50	0.09
10,415.00	RPM INC	808,724.75	0.02	53,884.00	TWITTER INC	3,254,054.76	0.08
66,288.00	SALESFORCE.COM INC	17,978,631.36	0.45	2,771.00	TYLER TECHNOLOGIES INC	1,270,919.15	0.03
7,073.00	SBA COMMUNICATIONS -A	2,338,121.61	0.06	18,976.00	TYSON FOODS INC -A-	1,497,965.44	0.04
13,395.00	SEAGATE TECHNOLOGY HOLDINGS	1,105,355.40	0.03	87,317.00	UBER TECH/REGSH	3,911,801.60	0.10
9,404.00	SEAGEN INC	1,596,799.20	0.04	19,031.00	UDR	1,008,262.38	0.03
12,304.00	SEALED AIR	674,136.16	0.02	13,344.00	UGI CORP	568,721.28	0.01
7,678.00	SEI INVESTMENTS COMPANY	455,305.40	0.01	3,320.00	ULTA BEAUTY RG REGISTERED	1,198,254.40	0.03
21,221.00	SEMPRA ENERGY	2,684,456.50	0.07	46,323.00	UNION PACIFIC CORP	9,079,771.23	0.23
13,541.00	SERVICENOW INC	8,426,158.07	0.21	50,441.00	UNITED PARCEL SERVICE INC	9,185,306.10	0.23
17,741.00	SHERWIN WILLIAMS CO	4,962,689.93	0.13	5,494.00	UNITED RENTALS INC	1,928,009.42	0.05
22,584.00	SIMON PROPERTY GROUP - REGISTERED	2,935,242.48	0.07	64,389.00	UNITEDHEALTH GROUP INC	25,159,357.86	0.63
48,829.00	SIRIUS XM HOLDINGS	297,856.90	0.01	3,324.00	UNITY SOFTWARE INC	419,655.00	0.01
11,130.00	SKYWORKS SOLUTIONS INC	1,834,001.40	0.05	5,866.00	UNIVERSAL HEALTH SERVICES INC	811,678.42	0.02
63,843.00	SNAP INC-A-	4,716,082.41	0.12	99,621.00	US BANCORP	5,921,472.24	0.15
4,559.00	SNAP ON INC	952,603.05	0.02	3,345.00	VAIL RESORTS INC	1,117,397.25	0.03
13,470.00	SNOWFLAKE INC-CLASS A	4,073,732.10	0.10	27,890.00	VALERO ENERGY CORP	1,968,197.30	0.05
3,084.00	SOLAREEDGE TECHNOLOGIES INC	817,938.48	0.02	9,247.00	VEEVA SYSTEMS -A-	2,664,707.99	0.07
70,924.00	SOUTHERN CO	4,395,160.28	0.11	25,133.00	VENTAS INC	1,387,592.93	0.03
11,748.00	SOUTHWEST AIRLINES CO - REGISTERED	604,199.64	0.02	13,695.00	VEREIT INC	619,424.85	0.02
16,596.00	S&P GLOBAL INC	7,051,474.44	0.18	7,170.00	VERISIGN INC	1,469,921.70	0.04
11,113.00	SPLUNK INC	1,608,162.23	0.04	11,310.00	VERISK ANALYTICS	2,265,053.70	0.06
27,051.00	SQUARE INC -A-	6,487,911.84	0.16	282,477.00	VERIZON COMMUNICATIONS INC	15,256,582.77	0.38
16,709.00	SS C TECHNOLOGIERS HOLDINGS	1,159,604.60	0.03	17,593.00	VERTEX PHARMACEUTICALS INC	3,191,194.27	0.08
12,111.00	STANLEY BLACK & DECKER INC	2,123,179.41	0.05	21,327.00	VF REGISTERED	1,428,695.73	0.04
78,942.00	STARBUCKS CORP	8,708,092.02	0.22	38,605.00	VIACOMCBS INC	1,525,283.55	0.04
25,986.00	STATE STREET CORP	2,201,533.92	0.06	78,323.00	VIATRIS INC - REGISTERED SHS	1,061,276.65	0.03
17,376.00	STEEL DYNAMICS	1,016,148.48	0.03	41,961.00	VICI PROPERTIES	1,192,112.01	0.03
23,461.00	STRYKER CORP	6,187,134.92	0.16	1.00	VICTORIA'S SECRET	55.26	0.00
7,708.00	SUN COMMUNITIES	1,426,750.80	0.04	115,432.00	VISA INC -A-	25,712,478.00	0.65
16,062.00	SUNRUN INC	706,728.00	0.02	26,324.00	VISTRA - REGISTERED SHS	450,140.40	0.01

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## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
5,027.00	VMWARE INC -A-	747,514.90	0.02	<b>United Kingdom</b>	<b>3.02</b>
11,863.00	VORNADO REALTY TRUST SHS OF BENEF.INT	498,364.63	0.01	2,237.00	NMC HEALTH PLC
8,757.00	VOYA FINANCIAL INC	537,592.23	0.01		
9,294.00	VULCAN MATERIALS CO	1,572,173.04	0.04	<b>Warrants, Rights</b>	<b>0.18</b>
14,508.00	WABTEC CORP	1,250,734.68	0.03	<b>United Kingdom</b>	<b>0.18</b>
49,225.00	WALGREENS BOOTS	2,316,036.25	0.06	176,561.00	ROYAL DUTCH SHELL XX.XX.XX RIGHT
105,052.00	WALMART INC	14,642,147.76	0.37		
123,969.00	WALT DISNEY CO	20,971,835.73	0.53	<b>Total securities portfolio</b>	<b>3,949,368,732.09</b>
30,140.00	WASTE MANAGEMENT	4,501,710.40	0.11		<b>99.61</b>
4,209.00	WATERS	1,503,875.70	0.04		
4,941.00	WAYFAIR INC	1,262,474.91	0.03		
21,133.00	WEC ENERGY GR	1,863,930.60	0.05		
286,311.00	WELLS FARGO AND CO	13,287,693.51	0.34		
27,972.00	WELLTOWER INC	2,304,892.80	0.06		
4,858.00	WEST PHARMACEUTICAL SERVICES INC	2,062,415.32	0.05		
18,227.00	WESTERN DIGITAL CORP	1,028,731.88	0.03		
20,627.00	WESTROCK	1,027,843.41	0.03		
47,129.00	WEYERHAEUSER CO	1,676,378.53	0.04		
4,317.00	WHIRLPOOL CORP	880,063.62	0.02		
81,385.00	WILLIAMS COS INC	2,111,126.90	0.05		
13,244.00	WORKDAY INC -A-	3,309,543.16	0.08		
10,938.00	W.P. CAREY	798,911.52	0.02		
10,376.00	W.R.BERKLEY CORP	759,315.68	0.02		
3,520.00	WW GRAINGER INC	1,383,571.20	0.03		
9,330.00	WYNN RESORTS LTD	790,717.50	0.02		
34,166.00	XCEL ENERGY INC	2,135,375.00	0.05		
17,264.00	XILINX INC	2,606,691.36	0.07		
13,799.00	XYLEM INC	1,706,660.32	0.04		
20,138.00	YUM BRANDS INC	2,463,078.78	0.06		
3,537.00	ZEBRA TECHNOLOGIES -A-	1,823,040.54	0.05		
8,645.00	ZENDESK INC	1,006,191.55	0.03		
11,403.00	ZILLOW GROUP -C-	1,005,060.42	0.03		
3,070.00	ZILLOW GRP -A-	271,940.60	0.01		
13,968.00	ZIMMER BIOMET HLDGS SHS	2,044,356.48	0.05		
32,836.00	ZOETIS INC -A-	6,374,781.04	0.16		
14,322.00	ZOOM VIDEO COMMUNICATIONS INC	3,745,203.00	0.09		
5,540.00	ZSCALER INC	1,452,698.80	0.04		
5,374.00	10X GENOMICS - REGS- A	782,346.92	0.02		
40,670.00	3M CO	7,134,331.40	0.18		
	<b>Warrants, Rights</b>	<b>121,577.42</b>	<b>0.00</b>		
	<b>Australia</b>	<b>13,494.37</b>	<b>0.00</b>		
17,792.00	TRANSURBAN GRP 08.10.21 RIGHT	13,494.37	0.00		
	<b>France</b>	<b>28,561.06</b>	<b>0.00</b>		
34,323.00	VEOLIA ENVIRON 01.10.21 RIGHT	28,561.06	0.00		
	<b>Germany</b>	<b>79,521.99</b>	<b>0.00</b>		
33,471.00	DEUTSCHE LUFTHANSA 05.10.21 RIGHT	79,521.99	0.00		
	<b>Other transferable securities</b>	<b>1,110,301.26</b>	<b>0.03</b>		
	<b>Shares</b>	<b>1,110,301.08</b>	<b>0.03</b>		
	<b>Australia</b>	<b>707,593.64</b>	<b>0.02</b>		
90,703.00	DEXUS - STAPLED SECURITY	707,593.64	0.02		
	<b>France</b>	<b>402,704.42</b>	<b>0.01</b>		
30,636.00	ENGIE SA -SH	402,704.42	0.01		

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>1,224,831,440.48</b>	<b>99.50</b>	<b>Other transferable securities</b>	<b>1,271,200.02</b>	<b>0.10</b>
<b>Shares</b>	<b>1,224,506,220.23</b>	<b>99.47</b>	<b>Shares</b>	<b>1,271,200.02</b>	<b>0.10</b>
<b>France</b>	<b>1,096,858,287.47</b>	<b>89.10</b>	<b>France</b>	<b>1,271,200.02</b>	<b>0.10</b>
352,448.00 AIR LIQUIDE NOM. PRIME FIDELITE	48,842,243.84	3.97	112,079.00 ENGIE SA -SH	1,271,200.02	0.10
32,302.00 AIR LIQUIDE SA	4,476,411.16	0.36	<b>Total securities portfolio</b>	<b>1,226,102,640.50</b>	<b>99.60</b>
256,730.00 ALSTOM SA	8,433,580.50	0.69			
1,669,990.00 AXA SA	40,221,709.16	3.27			
913,510.00 BNP PARIBAS SA	50,644,994.40	4.11			
170,246.00 BOUYGUES SA	6,111,831.40	0.50			
130,223.00 CAPGEMINI SE	23,459,673.45	1.91			
480,065.00 CARREFOUR SA	7,462,610.43	0.61			
389,261.00 CIE DE SAINT-GOBAIN	22,670,560.64	1.84			
1,130,018.00 CREDIT AGRICOLE SA	13,499,195.03	1.10			
530,537.00 DANONE SA	31,328,209.85	2.54			
539,919.00 DASSAULT SYST.	24,547,417.34	1.99			
1,371,265.00 ENGIE --- REGISTERED LOYALTY BONUS	15,552,887.63	1.26			
251,132.00 ESSILORLUXOTTICA SA	41,562,346.00	3.38			
25,721.00 HERMES INTERNATIONAL SA	30,775,176.50	2.50			
60,919.00 KERING	37,526,104.00	3.05			
189,718.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	67,700,868.30	5.50			
217,205.00 LEGRAND SA	20,147,935.80	1.64			
14,090.00 L'OREAL SA	5,028,016.50	0.41			
225,463.00 LVMH MOET HENNESSY LOUIS VUITTON SE	139,809,606.30	11.35			
137,603.00 MICHELIN SA REG SHS	18,273,678.40	1.48			
1,512,237.00 ORANGE	14,142,440.43	1.15			
170,144.00 PERNOD RICARD SA	32,446,460.80	2.64			
185,162.00 PUBLICIS GROUPE	10,787,538.12	0.88			
168,117.00 RENAULT SA	5,193,974.72	0.42			
277,582.00 SAFRAN SA	30,439,642.12	2.47			
923,476.00 SANOFI	76,722,386.08	6.23			
462,135.00 SCHNEIDER ELECTRIC SE	66,501,226.50	5.40			
658,404.00 SOCIETE GENERALE SA	17,905,296.78	1.45			
47,703.00 TELEPERFORMANCE SE	16,223,790.30	1.32			
86,641.00 THALES	7,291,706.56	0.59			
2,037,178.00 TOTALENERGIESSE	84,206,752.63	6.84			
95,674.00 UNIBAIL RODAMCO	6,086,779.88	0.49			
446,100.00 VEOLIA ENVIRONNEMENT SA	11,803,806.00	0.96			
436,833.00 VINCI SA	39,380,494.95	3.20			
630,054.00 VIVENDI SA	6,870,738.87	0.56			
193,610.00 WORLDLINE SA	12,780,196.10	1.04			
<b>Luxembourg</b>	<b>25,590,264.54</b>	<b>2.08</b>			
545,247.00 ARCELORMITTAL SA	14,427,235.62	1.17			
100,713.00 EUROFINS SCIENTIFIC SE	11,163,028.92	0.91			
<b>Netherlands</b>	<b>102,057,668.22</b>	<b>8.29</b>			
478,769.00 AIRBUS SE	55,106,311.90	4.47			
1,653,129.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	27,402,266.30	2.23			
39,113.00 STMICROELECTRONICS	1,477,102.45	0.12			
478,538.00 STMICROELECTRONICS NV	18,071,987.57	1.47			
<b>Warrants, Rights</b>	<b>325,220.25</b>	<b>0.03</b>			
<b>France</b>	<b>325,220.25</b>	<b>0.03</b>			
452,953.00 VEOLIA ENVIRON 01.10.21 RIGHT	325,220.25	0.03			

The accompanying notes form an integral part of these financial statements





## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV
	EUR	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>6,882,063.03</b>	<b>99.82</b>
<b>Shares</b>	<b>6,882,063.03</b>	<b>99.82</b>
<b>Belgium</b>	<b>952,822.68</b>	<b>13.82</b>
5,624.00 AGEAS NOM	240,819.68	3.49
4,685.00 KBC GROUPE SA	365,617.40	5.31
2,767.00 UCB	267,845.60	3.88
2,244.00 WAREHOUSES DE PAUW SCA - REGISTERED SHS	78,540.00	1.14
<b>Finland</b>	<b>297,234.98</b>	<b>4.31</b>
1,172.00 FORTUM CORP	30,811.88	0.45
55,983.00 NOKIA OYJ	266,423.10	3.86
<b>Germany</b>	<b>2,085,752.00</b>	<b>30.25</b>
1,162.00 ADIDAS AG NAMEN AKT	315,831.60	4.58
4,986.00 BASF SE REG SHS	328,328.10	4.76
3,543.00 BAYER AG REG SHS	166,538.72	2.42
4,307.00 COMMERZBK	24,786.79	0.36
27,654.00 DEUTSCHE BANK AG REG SHS	305,244.85	4.43
1,691.00 DEUTSCHE TELEKOM AG REG SHS	29,416.64	0.43
1.00 FRESENIUS SE	41.54	0.00
10,168.00 RWE AG	310,632.40	4.51
3,124.00 VOLKSWAGEN AG VORZ.AKT	604,931.36	8.76
<b>Luxembourg</b>	<b>233,391.18</b>	<b>3.39</b>
39,094.00 AROUNDTOWN SA	233,391.18	3.39
<b>Netherlands</b>	<b>2,334,210.52</b>	<b>33.85</b>
126.00 ADYEN --- PARTS SOCIALES	304,290.00	4.41
8,788.00 AEGON NV	39,256.00	0.57
2,851.00 AIRBUS SE	328,150.10	4.76
691.00 ASML HOLDING NV	446,316.90	6.47
10,876.00 JDE PEET S BV	280,600.80	4.07
1.00 KONINKLIJKE AHOLD DELHAIZE NV	28.74	0.00
4.00 KONINKLIJKE KPN NV	10.86	0.00
2.00 PROSUS NV	137.98	0.00
7,826.00 ROYAL PHILIPS NV	300,048.84	4.35
5.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	82.88	0.00
38,451.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	635,287.42	9.22
<b>Portugal</b>	<b>285,401.16</b>	<b>4.14</b>
62,933.00 EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	285,401.16	4.14
<b>United Kingdom</b>	<b>68,031.43</b>	<b>0.99</b>
3,501.00 ROYAL DUTCH SHELL PLC	68,031.43	0.99
<b>United States of America</b>	<b>625,219.08</b>	<b>9.07</b>
2,135.00 FACEBOOK -A-	625,219.08	9.07
<b>Total securities portfolio</b>	<b>6,882,063.03</b>	<b>99.82</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>44,926,753.18</b>	<b>100.36</b>	2.00 HOST HOTELS & RESORTS - SHS	28.18	0.00
<b>Shares</b>	<b>44,926,753.18</b>	<b>100.36</b>	965.00 INTL FLAVORS & FRAG	111,341.99	0.25
			1.00 KINDER MORGAN INC	14.44	0.00
			4.00 LENNAR CORP -A-	323.33	0.00
			<b>Total securities portfolio</b>	<b>44,926,753.18</b>	<b>100.36</b>
<b>Austria</b>	<b>285,563.88</b>	<b>0.64</b>			
12,591.00 RAIFFEISEN BANK	285,563.88	0.64			
<b>Belgium</b>	<b>3,594,118.08</b>	<b>8.03</b>			
38,632.00 KBC GROUPE SA	3,014,841.28	6.74			
1.00 UCB	96.80	0.00			
16,548.00 WAREHOUSES DE PAUW SCA - REGISTERED SHS	579,180.00	1.29			
<b>Finland</b>	<b>566,302.65</b>	<b>1.27</b>			
68,404.00 NOKIA OYJ	325,534.64	0.73			
5,611.00 SAMPO OYJ -A-	240,768.01	0.54			
<b>France</b>	<b>8,619,953.98</b>	<b>19.26</b>			
55,834.00 AXA SA	1,344,761.89	3.00			
125,832.00 ENGIE --- REGISTERED LOYALTY BONUS	1,427,186.54	3.19			
2,613.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	932,449.05	2.08			
87,280.00 ORANGE	816,242.56	1.82			
22,574.00 SANOFI	1,875,447.92	4.20			
14,269.00 SOCIETE GENERALE SA	388,045.46	0.87			
20,246.00 TOTALENERGIESSE	836,868.41	1.87			
11,081.00 VINCI SA	998,952.15	2.23			
<b>Germany</b>	<b>14,630,596.69</b>	<b>32.67</b>			
5,227.00 ADIDAS AG NAMEN AKT	1,420,698.60	3.17			
20,857.00 ALLIANZ SE REG SHS	4,063,777.88	9.08			
21,996.00 BASF SE REG SHS	1,448,436.60	3.24			
3.00 COMMERZBK	17.27	0.00			
197,300.00 DEUTSCHE BANK AG REG SHS	2,177,797.40	4.86			
10,928.00 DEUTSCHE TELEKOM AG REG SHS	190,103.49	0.42			
1.00 E.ON SE	10.57	0.00			
42,544.00 RWE AG	1,299,719.20	2.90			
20,812.00 VOLKSWAGEN AG VORZ.AKT	4,030,035.68	9.00			
<b>Luxembourg</b>	<b>284,488.41</b>	<b>0.64</b>			
47,653.00 AROUNDTOWN SA	284,488.41	0.64			
<b>Netherlands</b>	<b>7,402,198.59</b>	<b>16.54</b>			
19,048.00 AIRBUS SE	2,192,424.80	4.90			
3,062.00 ASML HOLDING NV	1,977,745.80	4.42			
1.00 CNH INDUSTRIAL NV	14.70	0.00			
1.00 DAVIDE CAMPARI-MILANO N.V.	12.18	0.00			
54,304.00 JDE PEET S BV	1,401,043.20	3.13			
7.00 KONINKLIJKE KPN NV	19.01	0.00			
44,544.00 ROYAL PHILIPS NV	1,707,816.96	3.81			
7,452.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	123,121.94	0.28			
<b>Portugal</b>	<b>1,508,994.04</b>	<b>3.37</b>			
332,744.00 EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	1,508,994.04	3.37			
<b>United Kingdom</b>	<b>3,336,377.24</b>	<b>7.45</b>			
171,695.00 ROYAL DUTCH SHELL PLC	3,336,377.24	7.45			
<b>United States of America</b>	<b>4,698,159.62</b>	<b>10.49</b>			
1,111.00 ALPHABET INC -C-	2,555,036.38	5.70			
283.00 AMAZON.COM INC	802,162.58	1.79			
27,604.00 FASTENAL CO	1,229,252.72	2.75			

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>75,500,992.63</b>	<b>99.76</b>			
<b>Shares</b>	<b>75,500,992.63</b>	<b>99.76</b>			
<b>Austria</b>	<b>32.04</b>	<b>0.00</b>			
1.00 VOESTALPINE AG	32.04	0.00	10,330.00 AENA SME SA	1,542,269.00	2.04
<b>Belgium</b>	<b>8,860,855.54</b>	<b>11.71</b>	24,537.00 AMADEUS IT GROUP SA -A-	1,395,664.56	1.84
27,629.00 AGEAS NOM	1,183,073.78	1.56	386,631.00 BANCO BILBAO VIZCAYA ARGENTARIA SA	2,210,369.43	2.92
52,667.00 GROUPE BRUXELLES LAMBERT GBL	5,007,578.36	6.62	1,324,399.00 BANCO SANTANDER SA REG SHS	4,153,977.46	5.49
34,210.00 KBC GROUPE SA	2,669,748.40	3.53	64,437.00 ENDESA	1,122,492.54	1.48
13.00 WAREHOUSES DE PAUW SCA - REGISTERED SHS	455.00	0.00	57,290.00 FERROVIAL SA	1,445,426.70	1.91
<b>Bermuda</b>	<b>20.80</b>	<b>0.00</b>	41,540.00 GAMESA CORPORACION TECNOLOGICA SA	914,710.80	1.21
1.00 INVESCO LTD	20.80	0.00	237,174.00 IBERDROLA SA	2,059,619.02	2.72
<b>Finland</b>	<b>158,638.27</b>	<b>0.21</b>	55,479.00 INDITEX SHARE FROM SPLIT	1,765,341.78	2.33
3,697.00 SAMPO OYJ -A-	158,638.27	0.21	75,466.00 NATURGY ENERGY GROUP SA	1,641,385.50	2.17
<b>France</b>	<b>5,846,411.03</b>	<b>7.72</b>	261,884.00 REPSOL SA	2,958,765.43	3.91
2,365.00 ACCOR SA	73,196.75	0.10	781,500.00 TELEFONICA SA	3,162,730.50	4.18
68,765.00 ENGIE --- REGISTERED LOYALTY BONUS	779,932.63	1.03	<b>United Kingdom</b>	<b>534,826.94</b>	<b>0.71</b>
4,708.00 L'OREAL SA	1,680,049.80	2.21	27,523.00 ROYAL DUTCH SHELL PLC	534,826.94	0.71
65,425.00 ORANGE	611,854.60	0.81	<b>United States of America</b>	<b>4,692,020.94</b>	<b>6.20</b>
16,324.00 SANOFI	1,356,197.92	1.79	1,363.00 ABBOTT LABORATORIES	138,928.50	0.18
28,345.00 TOTALENERGIESSE	1,171,640.58	1.55	3,584.00 ADOBE INC	1,780,387.83	2.35
1,925.00 VINCI SA	173,538.75	0.23	1.00 APA - REGISTERED SHS	18.49	0.00
<b>Germany</b>	<b>16,845,285.93</b>	<b>22.26</b>	8,740.00 CARMAX INC	964,985.89	1.28
4,541.00 ADIDAS AG NAMEN AKT	1,234,243.80	1.63	1.00 CHARLES SCHWAB CORP/THE	62.85	0.00
10.00 ALLIANZ SE REG SHS	1,948.40	0.00	1.00 CHEVRON CORP	87.54	0.00
78,227.00 BAYER AG REG SHS	3,677,060.14	4.86	36,682.00 EXELON CORP	1,530,012.41	2.02
14,559.00 COMMERZBK	83,787.05	0.11	2.00 FORD MOTOR	24.44	0.00
124,432.00 DEUTSCHE BANK AG REG SHS	1,373,480.42	1.81	1,513.00 HONEYWELL INTERNATIONAL INC	277,129.85	0.37
1.00 E.ON SE	10.57	0.00	1.00 INTEL CORP	45.97	0.00
1.00 FRESENIUS SE	41.54	0.00	3.00 KINDER MORGAN INC	43.31	0.00
1.00 LANXESS AG	58.58	0.00	1.00 MICROSOFT CORP	243.25	0.00
23,638.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	2,031,449.72	2.68	1.00 TRUIST FINANCIAL CORP	50.61	0.00
200,661.00 RWE AG	6,130,193.55	8.11	<b>Total securities portfolio</b>	<b>75,500,992.63</b>	<b>99.76</b>
16,298.00 SIEMENS AG REG	2,313,012.16	3.06			
<b>Luxembourg</b>	<b>152,044.51</b>	<b>0.20</b>			
25,462.00 AROUNDTOWN SA	152,008.14	0.20			
4.00 TENARIS SA - REG.SHS	36.37	0.00			
<b>Netherlands</b>	<b>12,817,673.98</b>	<b>16.94</b>			
250.00 AEGON NV	1,116.75	0.00			
60,151.00 AIRBUS SE	6,923,380.10	9.15			
1,799.00 ASML HOLDING NV	1,161,974.10	1.54			
2,170.00 FERRARI NV	392,661.50	0.52			
5.00 KONINKLIJKE KPN NV	13.58	0.00			
2.00 PROSUS NV	137.98	0.00			
88,686.00 ROYAL PHILIPS NV	3,400,221.24	4.49			
56,783.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	938,168.73	1.24			
<b>Panama</b>	<b>21.58</b>	<b>0.00</b>			
1.00 CARNIVAL CORP	21.58	0.00			
<b>Spain</b>	<b>25,593,161.07</b>	<b>33.81</b>			
52,043.00 ACS	1,220,408.35	1.61			

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Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>84,365,296.74</b>	<b>101.05</b>	<b>Portugal</b>	<b>15,409.93</b>	<b>0.02</b>
<b>Shares</b>	<b>84,365,296.74</b>	<b>101.05</b>	3,398.00 EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	15,409.93	0.02
<b>Belgium</b>	<b>536,501.18</b>	<b>0.64</b>	<b>Spain</b>	<b>3,255,215.89</b>	<b>3.90</b>
95.00 ANHEUSER-BUSCH INBEV	4,668.78	0.01	272,193.00 BANCO SANTANDER SA REG SHS	853,733.34	1.02
3,410.00 KBC GROUPE SA	266,116.40	0.31	13,231.00 FERROVIAL SA	333,818.13	0.40
2,745.00 UCB	265,716.00	0.32	74,969.00 IBERDROLA SA	651,030.80	0.78
<b>Finland</b>	<b>3,240,943.71</b>	<b>3.88</b>	125,388.00 REPSOL SA	1,416,633.62	1.70
12.00 NOKIA OYJ	57.11	0.00	<b>United Kingdom</b>	<b>275,772.98</b>	<b>0.33</b>
100,000.00 NOKIAN TYRES PLC	3,101,000.00	3.71	10.00 ROYAL DUTCH SHELL PLC	194.32	0.00
3,260.00 SAMPO OYJ -A-	139,886.60	0.17	5,908.00 UNILEVER	275,578.66	0.33
<b>Germany</b>	<b>16,217,657.36</b>	<b>19.42</b>	<b>United States of America</b>	<b>36,234,383.85</b>	<b>43.41</b>
31.00 ADIDAS AG NAMEN AKT	8,425.80	0.01	5,078.00 ABBOTT LABORATORIES	517,592.77	0.62
35.00 ALLIANZ SE REG SHS	6,819.40	0.01	1.00 ACTIVISION BLIZZARD	66.78	0.00
7,814.00 BAYER AG REG SHS	367,297.07	0.44	2,682.00 ALPHABET INC -A-	6,186,962.89	7.42
21,031.00 DEUTSCHE BANK AG REG SHS	232,140.18	0.28	1,168.00 ALPHABET INC -C-	2,686,122.85	3.22
4,500.00 DEUTSCHE POST AG REG SHS	245,160.00	0.29	750.00 AMAZON.COM INC	2,125,872.56	2.55
18,952.00 DEUTSCHE TELEKOM AG REG SHS	329,688.99	0.39	1.00 APPLE INC	122.09	0.00
1.00 FRESENIUS SE	41.54	0.00	7,003.00 APPLIED MATERIALS INC	777,855.98	0.93
1.00 LANXESS AG	58.58	0.00	2,388.00 BROADCOM INC - REGISTERED SHS	999,191.37	1.20
8,962.00 LEG IMMOBILIEN - NAMEN AKT	1,095,156.40	1.31	1.00 DXC TECHNOLOGY	29.00	0.00
872.00 MERCK KGAA	163,630.80	0.20	5,171.00 EDWARDS LIFESCIENCES CORP	505,120.07	0.61
44,752.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	3,845,986.88	4.61	15,293.00 FACEBOOK -A-	4,478,442.79	5.36
75,450.00 RWE AG	2,304,997.50	2.76	6,165.00 FLEETCOR TECHNOLOGIES	1,389,817.98	1.66
53.00 SIEMENS AG REG	7,521.76	0.01	1.00 FORD MOTOR	12.22	0.00
38,214.00 VOLKSWAGEN AG VORZ.AKT	7,399,758.96	8.86	2.00 HONEYWELL INTERNATIONAL INC	366.33	0.00
4,065.00 VONOVIA SE	210,973.50	0.25	3,282.00 ILLUMINA INC	1,148,636.28	1.38
<b>Jersey Island</b>	<b>20.00</b>	<b>0.00</b>	6,022.00 JOHNSON & JOHNSON	839,167.35	1.01
2.00 AMCOR --- REGISTERED SHS	20.00	0.00	10.00 KINDER MORGAN INC	144.35	0.00
<b>Luxembourg</b>	<b>2,738,527.53</b>	<b>3.28</b>	1.00 LAS VEGAS SANDS CORP	31.58	0.00
1,825.00 AROUNDTOWN SA	10,895.25	0.01	22.00 LENNAR CORP -A-	1,778.30	0.00
3.00 SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	23.19	0.00	8,389.00 MICROSOFT CORP	2,040,663.43	2.44
300,001.00 TENARIS SA - REG.SHS	2,727,609.09	3.27	457.00 NVR INC	1,890,413.36	2.26
<b>Netherlands</b>	<b>21,850,799.57</b>	<b>26.17</b>	3.00 PFIZER INC	111.33	0.00
115.00 ADYEN --- PARTS SOCIALES	277,725.00	0.33	3.00 PPL CORP	72.17	0.00
8.00 AEGON NV	35.74	0.00	7,463.00 QORVO INC	1,076,611.56	1.29
62,581.00 AIRBUS SE	7,203,073.10	8.62	6,847.00 SVB FINANCIAL GROUP	3,821,724.28	4.58
659.00 ASML HOLDING NV	425,648.10	0.51	1.00 TRUIST FINANCIAL CORP	50.61	0.00
20,312.00 CNH INDUSTRIAL NV	298,586.40	0.36	30,584.00 TWITTER INC	1,593,656.12	1.91
1,256.00 DAVIDE CAMPARI-MILANO N.V.	15,298.08	0.02	8,835.00 UNITED RENTALS INC	2,675,237.54	3.20
43,808.00 EXOR REG	3,194,479.36	3.83	7,323.00 VERTEX PHARMACEUTICALS INC	1,146,140.01	1.37
2,983.00 HEINEKEN NV	269,066.60	0.32	2,277.00 WALT DISNEY CO	332,369.90	0.40
20,848.00 JDE PEET S BV	537,878.40	0.64	<b>Total securities portfolio</b>	<b>84,365,296.74</b>	<b>101.05</b>
156.00 KONINKLIJKE AHOLD DELHAIZE NV	4,482.66	0.01			
5.00 KONINKLIJKE KPN NV	13.58	0.00			
29,622.00 NN GROUP NV	1,340,987.94	1.61			
1.00 PROSUS NV	68.99	0.00			
38,976.00 ROYAL PHILIPS NV	1,494,339.84	1.79			
200,001.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	3,315,216.58	3.97			
210,259.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	3,473,899.20	4.16			
<b>Panama</b>	<b>64.74</b>	<b>0.00</b>			
3.00 CARNIVAL CORP	64.74	0.00			

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>1,066,779,117.14</b>	<b>100.91</b>	14,885,700.00 BANCO SANTANDER SA REG SHS	46,688,998.05	4.42
<b>Shares</b>	<b>1,066,779,117.14</b>	<b>100.91</b>	1,647,359.00 IBERDROLA SA	14,305,665.56	1.35
			246,670.00 NATURGY ENERGY GROUP SA	5,365,072.50	0.51
			600,635.00 TELEFONICA SA	2,430,769.85	0.23
<b>Belgium</b>	<b>20,521.60</b>	<b>0.00</b>	<b>Sweden</b>	<b>26,023,584.82</b>	<b>2.46</b>
212.00 UCB	20,521.60	0.00	129,054.00 CASTELLUM AB	2,730,217.33	0.26
<b>Bermuda</b>	<b>142.24</b>	<b>0.00</b>	3,922.00 EVOLUTION AB	516,246.55	0.05
1.00 IHS MARKIT LTD	100.63	0.00	18,751.00 FASTIGHETS AB BALDER -B-	976,095.41	0.09
2.00 INVESCO LTD	41.61	0.00	144,689.00 INVESTOR --- REGISTERED SHS -B-	2,699,089.91	0.26
<b>Denmark</b>	<b>21,058,281.05</b>	<b>1.99</b>	27,954.00 LUNDBERGFOERETAGEN -B- FREE	1,330,545.50	0.13
608,110.00 VESTAS WIND SYSTEMS - BEARER AND/OR SHS	21,058,281.05	1.99	9,056.00 NIBE INDUSTRIER	98,829.43	0.01
<b>Finland</b>	<b>116,497.79</b>	<b>0.01</b>	477,477.00 SVENSKA HANDELSBANKEN AB-A-	4,630,125.67	0.44
3,913.00 FORTUM CORP	102,872.77	0.01	745,850.00 SWEDBANK -A-	13,042,435.02	1.22
2,863.00 NOKIA OYJ	13,625.02	0.00	<b>United Kingdom</b>	<b>65,717,269.38</b>	<b>6.22</b>
<b>France</b>	<b>139,022,226.11</b>	<b>13.15</b>	2.00 NIELSEN HOLDINGS PLC	33.12	0.00
4,589.00 ACCOR SA	142,029.55	0.01	3,381,908.00 ROYAL DUTCH SHELL PLC	65,717,236.26	6.22
61,125.00 AIR LIQUIDE NOM. PRIME FIDELITE	8,470,702.50	0.80	<b>United States of America</b>	<b>617,526,396.50</b>	<b>58.42</b>
80,000.00 AIR LIQUIDE SA	11,086,400.00	1.05	90,458.00 ABBVIE INC	8,419,435.23	0.80
652,385.00 AXA SA	15,712,692.73	1.49	15,815.00 ACTIVISION BLIZZARD	1,056,061.82	0.10
28,000.00 DANONE SA	1,653,400.00	0.16	10,332.00 ADOBE INC	5,132,524.30	0.49
164,226.00 ENGIE --- REGISTERED LOYALTY BONUS	1,862,651.29	0.18	2.00 ADVANCED MICRO DEVICES INC	177.57	0.00
58,643.00 ESSILORLUXOTTICA SA	9,705,416.50	0.92	30,608.00 AKAMAI TECHNOLOGIES	2,762,233.68	0.26
73,999.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	26,406,543.15	2.49	1.00 ALLIANT ENERGY CORP	48.30	0.00
30,467.00 LVMH MOET HENNESSY LOUIS VUITTON SE	18,892,586.70	1.79	4,971.00 ALPHABET INC -A-	11,467,335.02	1.08
134,363.00 ORANGE	1,256,562.78	0.12	4,020.00 ALPHABET INC -C-	9,245,046.12	0.87
54,205.00 SANOFI	4,503,351.40	0.43	10,960.00 AMAZON.COM INC	31,066,084.30	2.94
493,206.00 TOTALENERGIESSE	20,386,670.01	1.92	8,170.00 AMERICAN WATER WORKS CO INC	1,191,644.85	0.11
210,130.00 VINCI SA	18,943,219.50	1.79	343,876.00 AMERICAN ELECTRIC POWER CO INC	24,087,194.17	2.28
<b>Germany</b>	<b>22,410,861.15</b>	<b>2.12</b>	4,136.00 ANTHEM INC	1,330,429.10	0.13
436,134.00 BAYER AG REG SHS	20,500,478.67	1.94	4.00 APA - REGISTERED SHS	73.96	0.00
1,122.00 PROSIEBENSAT.1 NAMEN-AKT	17,794.92	0.00	715,583.00 APPLE INC	87,367,871.35	8.27
41,868.00 RWE AG	1,279,067.40	0.12	1.00 APPLIED MATERIALS INC	111.07	0.00
4,323.00 SIEMENS AG REG	613,520.16	0.06	83,854.00 ARTHUR J.GALLAGHER AN CO	10,755,336.38	1.02
<b>Ireland</b>	<b>16,072,550.98</b>	<b>1.52</b>	12,068.00 AUTODESK INC	2,969,439.20	0.28
63,492.00 LINDE PLC	16,072,550.98	1.52	164,917.00 BAKER HUGHES RG-A REGISTERED SHS -A-	3,519,045.18	0.33
<b>Jersey Island</b>	<b>100.00</b>	<b>0.00</b>	6,908.00 BAXTER INTERNATIONAL INC	479,408.46	0.05
10.00 AMCOR --- REGISTERED SHS	100.00	0.00	71,895.00 BERKSHIRE HATHAWAY -B-	16,931,723.80	1.60
<b>Netherlands</b>	<b>84,279,835.00</b>	<b>7.97</b>	4,766.00 BIO RAD LABORATORIES -A-	3,067,602.31	0.29
170,243.00 AIRBUS SE	19,594,969.30	1.85	4.00 BOSTON SCIENTIF CORP	149.76	0.00
28,528.00 ASML HOLDING NV	18,426,235.20	1.74	20,724.00 BROADCOM INC - REGISTERED SHS	8,671,374.36	0.82
1.00 PROSUS NV	68.99	0.00	35,902.00 CAPITAL ONE FINANCIAL CORP	5,017,513.21	0.47
1,204,952.00 ROYAL PHILIPS NV	46,197,859.68	4.37	3.00 CARRIER GLOBAL CORP-WI	133.98	0.00
3,674.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	60,701.83	0.01	14,497.00 CATALENT	1,664,537.55	0.16
<b>Panama</b>	<b>215.80</b>	<b>0.00</b>	19,351.00 CBOE HOLDINGS INC	2,068,091.69	0.20
10.00 CARNIVAL CORP	215.80	0.00	2.00 CHEVRON CORP	175.07	0.00
<b>Portugal</b>	<b>1,142.82</b>	<b>0.00</b>	1.00 CITIGROUP INC	60.55	0.00
252.00 EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	1,142.82	0.00	1.00 COCA-COLA CO	45.27	0.00
<b>Spain</b>	<b>74,529,491.90</b>	<b>7.05</b>	20,467.00 CORNING INC	644,411.61	0.06
35,537.00 AENA SME SA	5,305,674.10	0.50	1.00 CORTEVA - REGISTERED SHS	36.31	0.00
7,618.00 AMADEUS IT GROUP SA -A-	433,311.84	0.04	77,837.00 CROWN CASTLE REIT	11,640,458.04	1.10
			9.00 CSX CORP	230.95	0.00
			28,532.00 DELTA AIR LINES	1,049,008.60	0.10
			2.00 DEVON ENERGY CORP	61.28	0.00
			1,305.00 DEXCOM INC	615,774.88	0.06
			15,271.00 DISCOVER FINANCIAL SERVICES - SHS WI	1,618,743.13	0.15

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
47,491.00	DOLLAR TREE INC	3,922,376.74	0.37	1.00	SBA COMMUNICATIONS -A	285.23	0.00
6.00	DOMINION RESOURCES - REGSITERED	378.03	0.00	33,768.00	SIMON PROPERTY GROUP - REGISTERED	3,786,899.31	0.36
4.00	DUKE ENERGY CORP	336.82	0.00	1.00	SOUTHERN CO	53.47	0.00
1.00	DUKE REALTY	41.30	0.00	3,498.00	TAKE TWO INTERACTIVE SOFTWARE INC	465,021.67	0.04
40,177.00	ECOLAB INC	7,232,172.00	0.68	5.00	TAPESTRY INC	159.71	0.00
40,165.00	EMERSON ELECTRIC CO	3,264,630.05	0.31	3.00	TARGET CORP	592.18	0.00
1.00	ENPHASE ENERGY	129.40	0.00	4,933.00	TELEFLEX INC	1,602,762.11	0.15
36,106.00	ENTERGY CORP	3,093,909.88	0.29	36,516.00	TESLA MOTORS INC	24,433,692.29	2.31
431,369.00	EOG RESOURCES INC	29,877,034.93	2.83	1,425.00	THERMO FISHER SCIENT SHS	702,485.22	0.07
27,478.00	EQUIFAX INC	6,008,434.15	0.57	249,298.00	TJX COS INC	14,192,745.19	1.34
609.00	EQUINIX INC	415,194.07	0.04	1.00	TRAVELERS COS INC/THE	131.16	0.00
25,853.00	ESTEE LAUDER COMPANIES INC -A-	6,690,616.76	0.63	70,461.00	TRUIST FINANCIAL CORP	3,565,760.08	0.34
12,902.00	EXPEDIA GROUP INC	1,824,615.21	0.17	1,370.00	ULTA BEAUTY RG REGISTERED	426,645.15	0.04
267,176.00	EXXON MOBIL CORP	13,559,939.88	1.28	1.00	UNION PACIFIC CORP	169.13	0.00
204,848.00	FACEBOOK -A-	59,988,233.07	5.68	7,318.00	UNITEDHEALTH GROUP INC	2,467,263.75	0.23
26.00	FORD MOTOR	317.67	0.00	1.00	UNIVERSAL HEALTH SERVICES INC	119.39	0.00
20,025.00	FORTUNE BRANDS	1,545,049.83	0.15	28,559.00	VERTEX PHARMACEUTICALS INC	4,469,836.50	0.42
2.00	GILEAD SCIENCES INC	120.54	0.00	2.00	VIACOMCBS INC	68.18	0.00
21,007.00	GOLDMAN SACHS GROUP INC	6,852,130.13	0.65	1.00	VIATRIS INC - REGISTERED SHS	11.69	0.00
1.00	HCA INC	209.43	0.00	1.00	VORNADO REALTY TRUST SHS OF BENEF.INT	36.25	0.00
12,856.00	HOME DEPOT INC	3,641,322.37	0.34	34,290.00	WALMART INC	4,123,853.66	0.39
63,701.00	HONEYWELL INTERNATIONAL INC	11,667,844.41	1.10	15,178.00	WATERS	4,679,321.28	0.44
2.00	HOST HOTELS & RESORTS - SHS	28.18	0.00	1.00	WELLS FARGO AND CO	40.04	0.00
15,138.00	IDEX CORP	2,703,144.31	0.26	4.00	WILLIAMS COS INC	89.53	0.00
5,143.00	INCYTE CORP	305,220.71	0.03	16,508.00	XILINX INC	2,150,690.64	0.20
1.00	INGERSOLL RAND INC	43.50	0.00				
9,808.00	INTEL CORP	450,899.73	0.04	<b>Total securities portfolio</b>	<b>1,066,779,117.14</b>	<b>100.91</b>	
109,631.00	JOHNSON & JOHNSON	15,277,109.88	1.45				
5.00	KEYCORP	93.27	0.00				
47.00	KINDER MORGAN INC	678.47	0.00				
1.00	KLA CORPORATION	288.63	0.00				
8,048.00	LABORATORY CORP OF AMERICA HOLDINGS	1,954,380.36	0.18				
27,167.00	LAS VEGAS SANDS CORP	857,942.28	0.08				
28,499.00	LEIDOS HOLDINGS INC	2,363,871.50	0.22				
8.00	LKQ CORP	347.35	0.00				
29,130.00	MARRIOTT INTERNATIONAL -A-	3,722,215.54	0.35				
23,654.00	MCDONALD'S CORP	4,921,019.84	0.47				
5.00	MERCK & CO INC	324.04	0.00				
149,072.00	MICROSOFT CORP	36,262,460.19	3.43				
1.00	MONSTER BEVERAGE CORP	76.65	0.00				
1.00	NEWS CORP -A-	20.30	0.00				
26,581.00	NIKE INC	3,330,910.42	0.32				
87,842.00	NVIDIA CORP	15,701,582.23	1.49				
30,502.00	PACCAR INC	2,077,067.90	0.20				
47,028.00	PAYPAL HOLDINGS	10,558,829.87	1.00				
3.00	PEPSICO INC	389.34	0.00				
11,033.00	PERKINELMER	1,649,690.30	0.16				
10.00	PFIZER INC	371.11	0.00				
3.00	PPL CORP	72.17	0.00				
71,413.00	PRINCIPAL FINANCIAL GROUP INC	3,968,244.70	0.38				
29,376.00	PROCTER & GAMBLE CO	3,543,521.98	0.34				
38,931.00	QUALCOMM INC	4,332,646.26	0.41				
877.00	REGENERON PHARMACEUTICALS INC	457,951.47	0.04				
11.00	REGIONS FINANCIAL CORP	202.26	0.00				
13,201.00	RESMED	3,001,961.73	0.28				
1.00	ROSS STORES INC	93.92	0.00				
83,707.00	SALESFORCE.COM INC	19,589,294.22	1.85				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>278,474,768.87</b>	<b>100.85</b>			
<b>Shares</b>	<b>278,474,768.87</b>	<b>100.85</b>			
<b>Belgium</b>	<b>7,073,614.96</b>	<b>2.56</b>			
41,859.00 GROUPE BRUXELLES LAMBERT GBL	3,979,953.72	1.44	1.00 ADVANCED MICRO DEVICES INC	88.79	0.00
39,581.00 KBC GROUPE SA	3,088,901.24	1.12	11,252.00 AKAMAI TECHNOLOGIES	1,015,442.15	0.37
136.00 WAREHOUSES DE PAUW SCA - REGISTERED SHS	4,760.00	0.00	6,478.00 ALPHABET INC -A-	14,943,753.02	5.42
<b>Finland</b>	<b>413.39</b>	<b>0.00</b>	2,519.00 ALPHABET INC -C-	5,793,102.28	2.10
15.00 FORTUM CORP	394.35	0.00	7,545.00 AMAZON.COM INC	21,386,277.92	7.75
4.00 NOKIA OYJ	19.04	0.00	1.00 AMERICAN INTL	47.36	0.00
<b>France</b>	<b>719,140.68</b>	<b>0.26</b>	4,356.00 ANSYS INC	1,279,606.71	0.46
88.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	31,402.80	0.01	2.00 APA - REGISTERED SHS	36.98	0.00
82.00 LVMH MOET HENNESSY LOUIS VUITTON SE	50,848.20	0.02	192,290.00 APPLE INC	23,477,315.67	8.51
15,408.00 TOTALENERGIESE	636,889.68	0.23	6,535.00 AUTODESK INC	1,607,995.12	0.58
<b>Germany</b>	<b>40,128,084.24</b>	<b>14.53</b>	15.00 BAXTER INTERNATIONAL INC	1,040.99	0.00
201,200.00 BAYER AG REG SHS	9,457,406.00	3.42	1.00 BOSTON SCIENTIF CORP	37.44	0.00
2.00 COMMERZBK	11.51	0.00	11,306.00 CAPITAL ONE FINANCIAL CORP	1,580,079.23	0.57
145,260.00 DEUTSCHE BANK AG REG SHS	1,603,379.88	0.58	7,241.00 CHARLES SCHWAB CORP/THE	455,096.80	0.16
119,871.00 DEUTSCHE TELEKOM AG REG SHS	2,085,275.92	0.76	3,611.00 CHEVRON CORP	316,092.97	0.11
94,464.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	8,118,236.16	2.94	10,623.00 CIGNA CORPORATION - REGISTERED SHS	1,834,677.67	0.66
356,879.00 RWE AG	10,902,653.45	3.95	1.00 CONOCOPHILLIPS CO	58.48	0.00
41,113.00 VOLKSWAGEN AG VORZ.AKT	7,961,121.32	2.88	1.00 CORTEVA - REGISTERED SHS	36.31	0.00
<b>Jersey Island</b>	<b>30.00</b>	<b>0.00</b>	4,720.00 CUMMINS - REGISTERED	914,554.73	0.33
3.00 AMCOR --- REGISTERED SHS	30.00	0.00	2.00 DUKE ENERGY CORP	168.41	0.00
<b>Luxembourg</b>	<b>24.15</b>	<b>0.00</b>	1.00 DXC TECHNOLOGY	29.00	0.00
1.00 AROUNDTOWN SA	5.97	0.00	6,770.00 ECOLAB INC	1,218,652.57	0.44
2.00 TENARIS SA - REG.SHS	18.18	0.00	20,601.00 EDWARDS LIFESCIENCES CORP	2,012,372.59	0.73
<b>Netherlands</b>	<b>33,775,689.35</b>	<b>12.23</b>	1.00 EMERSON ELECTRIC CO	81.28	0.00
44.00 ADYEN --- PARTS SOCIALES	106,260.00	0.04	179,904.00 EXXON MOBIL CORP	9,130,638.32	3.31
2,063,656.00 AEGON NV	9,218,351.35	3.34	28,884.00 FACEBOOK -A-	8,458,467.37	3.06
62,288.00 AIRBUS SE	7,169,348.80	2.60	1.00 FIDELITY NATIONAL INFO SERVICES INC	104.99	0.00
25,521.00 ASML HOLDING NV	16,484,013.90	5.96	15.00 FORD MOTOR	183.27	0.00
2.00 JDE PEET S BV	51.60	0.00	192,416.00 GENERAL MOTORS CO	8,751,238.07	3.17
20,805.00 ROYAL PHILIPS NV	797,663.70	0.29	2,715.00 HESS CORP	182,983.43	0.07
<b>Panama</b>	<b>86.32</b>	<b>0.00</b>	7.00 HOLOGIC INC	445.81	0.00
4.00 CARNIVAL CORP	86.32	0.00	1,631.00 JOHNSON & JOHNSON	227,280.30	0.08
<b>Spain</b>	<b>47,843,581.56</b>	<b>17.33</b>	14.00 KINDER MORGAN INC	202.10	0.00
13,205.00 AMADEUS IT GROUP SA -A-	751,100.40	0.27	1.00 KLA CORPORATION	288.63	0.00
5,703,741.00 BANCO SANTANDER SA REG SHS	17,889,783.65	6.49	17,830.00 MCDONALD'S CORP	3,709,384.62	1.34
60,352.00 ENDESA	1,051,331.84	0.38	2.00 MICROSOFT CORP	486.51	0.00
273,523.00 GAMESA CORPORACION TECNOLOGICA SA	6,022,976.46	2.18	19,192.00 MONSTER BEVERAGE CORP	1,471,008.55	0.53
600,601.00 RED ELECTRICA	10,396,403.31	3.76	6,069.00 PAYPAL HOLDINGS	1,362,625.21	0.49
2,898,934.00 TELEFONICA SA	11,731,985.90	4.25	1.00 PFIZER INC	37.11	0.00
<b>United Kingdom</b>	<b>33.12</b>	<b>0.00</b>	3.00 PVH CORP	266.08	0.00
2.00 NIELSEN HOLDINGS PLC	33.12	0.00	1.00 QUALCOMM INC	111.29	0.00
<b>United States of America</b>	<b>148,934,071.10</b>	<b>53.94</b>	6.00 REGIONS FINANCIAL CORP	110.32	0.00
28,149.00 ABBOTT LABORATORIES	2,869,184.49	1.04	24,376.00 SBA COMMUNICATIONS -A-	6,952,823.09	2.52
21,547.00 ABBVIE INC	2,005,500.57	0.73	2.00 TAPESTRY INC	63.89	0.00
15,271.00 ADOBE INC	7,586,021.93	2.75	10,371.00 TARGET CORP	2,047,175.18	0.74
			976.00 TESLA MOTORS INC	653,063.96	0.24
			5,470.00 UNION PACIFIC CORP	925,125.93	0.34
			64,830.00 WALT DISNEY CO	9,463,127.05	3.43
			49,993.00 WELLS FARGO AND CO	2,001,963.10	0.72
			46,379.00 WELLTOWER INC	3,297,493.08	1.19
			1.00 WILLIAMS COS INC	22.38	0.00
			<b>Total securities portfolio</b>	<b>278,474,768.87</b>	<b>100.85</b>

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV
	USD	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>6,563,696.54</b>	<b>100.80</b>
<b>Shares</b>	<b>6,563,696.54</b>	<b>100.80</b>
<b>Belgium</b>	<b>780,331.74</b>	<b>11.98</b>
5,448.00 ANHEUSER-BUSCH INBEV	310,299.54	4.76
3,407.00 KBC GROUPE SA	308,144.27	4.73
3,991.00 WAREHOUSES DE PAUW SCA - REGISTERED SHS	161,887.93	2.49
<b>Finland</b>	<b>227,445.84</b>	<b>3.49</b>
41,238.00 NOKIA OYJ	227,445.84	3.49
<b>France</b>	<b>783,355.63</b>	<b>12.03</b>
3,146.00 SANOFI	302,914.39	4.65
10,029.00 TOTALENERGIESE	480,441.24	7.38
<b>Germany</b>	<b>2,387,038.66</b>	<b>36.67</b>
998.00 ADIDAS AG NAMEN AKT	314,372.60	4.83
567.00 ALLIANZ SE REG SHS	128,034.17	1.97
690.00 BASF SE REG SHS	52,658.63	0.81
5,808.00 BAYER AG REG SHS	316,399.19	4.86
39.00 COMMERZBK	260.13	0.00
19,222.00 DEUTSCHE BANK AG REG SHS	245,897.25	3.78
1.00 DEUTSCHE POST AG REG SHS	63.14	0.00
14,369.00 DEUTSCHE TELEKOM AG REG SHS	289,694.76	4.45
837.00 MERCK KGAA	182,028.22	2.80
15,261.00 RWE AG	540,329.78	8.29
1,412.00 VOLKSWAGEN AG VORZ.AKT	316,879.74	4.87
7.00 VONOVIA SE	421.05	0.01
<b>Ireland</b>	<b>252,620.68</b>	<b>3.88</b>
884.00 AON - REGISTERED SHS (USD)	252,620.68	3.88
<b>Luxembourg</b>	<b>2,100.05</b>	<b>0.03</b>
302.00 AROUNDTOWN SA	2,089.52	0.03
1.00 TENARIS SA - REG.SHS	10.53	0.00
<b>Netherlands</b>	<b>1,632,394.73</b>	<b>25.07</b>
39.00 ADYEN --- PARTS SOCIALES	109,155.71	1.68
2,420.00 AIRBUS SE	322,816.25	4.96
3.00 ASM INTERNATIONAL NV	1,175.87	0.02
518.00 ASML HOLDING NV	387,757.09	5.96
3.00 DAVIDE CAMPARI-MILANO N.V.	42.35	0.00
7,713.00 JDE PEET S BV	230,625.72	3.54
7.00 KONINKLIJKE AHOLD DELHAIZE NV	233.12	0.00
2.00 PROSUS NV	159.91	0.00
6,946.00 ROYAL PHILIPS NV	308,639.56	4.74
14,194.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	271,789.15	4.17
<b>United States of America</b>	<b>498,409.21</b>	<b>7.65</b>
2.00 DEVON ENERGY CORP	71.02	0.00
2.00 EXXON MOBIL CORP	117.64	0.00
1.00 FORD MOTOR	14.16	0.00
1.00 KINDER MORGAN INC	16.73	0.00
1,767.00 MICROSOFT CORP	498,152.64	7.65
1.00 TAPESTRY INC	37.02	0.00
<b>Total securities portfolio</b>	<b>6,563,696.54</b>	<b>100.80</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>69,612,456.82</b>	<b>94.81</b>	11.00 KONINKLIJKE KPN NV	29.87	0.00
<b>Shares</b>	<b>69,612,456.82</b>	<b>94.81</b>	1.00 PROSUS NV	68.99	0.00
<b>Austria</b>	<b>832,764.24</b>	<b>1.13</b>	121,499.00 ROYAL PHILIPS NV	4,658,271.66	6.35
36,718.00 RAIFFEISEN BANK	832,764.24	1.13	2.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	33.15	0.00
<b>Belgium</b>	<b>3,584,120.63</b>	<b>4.88</b>	132,631.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	2,191,329.38	2.98
5,099.00 AEDIFICA SA	549,672.20	0.75	118,538.00 UNIVERSAL MUSIC GROUP N.V.	2,740,005.87	3.73
15,843.00 AGEAS NOM	678,397.26	0.92			
23,826.00 ANHEUSER-BUSCH INBEV	1,170,928.77	1.59	<b>Total securities portfolio</b>	<b>69,612,456.82</b>	<b>94.81</b>
12,243.00 UCB	1,185,122.40	1.62			
<b>Finland</b>	<b>4,775,080.58</b>	<b>6.50</b>			
419,871.00 NOKIA OYJ	1,998,166.09	2.72			
89,549.00 NOKIAN TYRES PLC	2,776,914.49	3.78			
<b>France</b>	<b>18,031,606.73</b>	<b>24.56</b>			
3,777.00 ACCOR SA	116,898.15	0.16			
108,078.00 AXA SA	2,603,058.63	3.55			
76,402.00 CARREFOUR SA	1,187,669.09	1.62			
109,817.00 ENGIE --- REGISTERED LOYALTY BONUS	1,245,544.41	1.70			
12,370.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	4,414,234.50	6.00			
110,837.00 ORANGE	1,036,547.62	1.41			
22,752.00 RENAULT SA	702,923.04	0.96			
23,797.00 SANOFI	1,977,054.76	2.69			
36,130.00 SOCIETE GENERALE SA	982,555.35	1.34			
53,111.00 TOTALENERGIESSE	2,195,343.19	2.99			
3,074.00 VINCI SA	277,121.10	0.38			
118,538.00 VIVENDI SA	1,292,656.89	1.76			
<b>Germany</b>	<b>15,431,106.91</b>	<b>21.02</b>			
4,833.00 ADIDAS AG NAMEN AKT	1,313,609.40	1.79			
49,480.00 BASF SE REG SHS	3,258,258.00	4.44			
70,832.00 BAYER AG REG SHS	3,329,458.16	4.53			
9,904.00 BRENNTAG - NAMEN AKT	798,064.32	1.09			
6.00 COMMERZBK	34.53	0.00			
196,324.00 DEUTSCHE BANK AG REG SHS	2,167,024.31	2.95			
7,823.00 DEUTSCHE BOERSE AG REG SHS	1,099,131.50	1.50			
28,540.00 DEUTSCHE TELEKOM AG REG SHS	496,481.84	0.68			
2.00 FRESENIUS SE	83.07	0.00			
12,581.00 HENKEL AG & CO KGAA	1,008,744.58	1.37			
1.00 PROSIEBENSAT.1 NAMEN-AKT	15.86	0.00			
5,234.00 RWE AG	159,898.70	0.22			
15,403.00 SAP AG	1,800,302.64	2.45			
<b>Luxembourg</b>	<b>107.73</b>	<b>0.00</b>			
15.00 AROUNDTOWN SA	89.55	0.00			
2.00 TENARIS SA - REG.SHS	18.18	0.00			
<b>Netherlands</b>	<b>26,957,670.00</b>	<b>36.72</b>			
670.00 ADYEN --- PARTS SOCIALES	1,618,050.00	2.20			
57.00 AEGON NV	254.62	0.00			
57,418.00 AIRBUS SE	6,608,811.80	9.01			
6,115.00 ASML HOLDING NV	3,949,678.50	5.38			
2.00 DAVIDE CAMPARI-MILANO N.V.	24.36	0.00			
59,625.00 EXOR REG	4,347,855.00	5.92			
4,956.00 IMCD	818,979.00	1.12			
941.00 JDE PEET S BV	24,277.80	0.03			

The accompanying notes form an integral part of these financial statements

Quantity	Market Value	% of NAV
	EUR	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>31,674,196.24</b>	<b>99.51</b>
<b>Shares</b>	<b>31,674,196.24</b>	<b>99.51</b>
<b>Belgium</b>	<b>1,337,293.44</b>	<b>4.20</b>
17,136.00 KBC GROUPE SA	1,337,293.44	4.20
<b>Finland</b>	<b>9.52</b>	<b>0.00</b>
2.00 NOKIA OYJ	9.52	0.00
<b>France</b>	<b>1,793,160.27</b>	<b>5.63</b>
2,837.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	1,012,383.45	3.18
18,889.00 TOTALENERGIESSE	780,776.82	2.45
<b>Germany</b>	<b>8,554,786.64</b>	<b>26.88</b>
5,132.00 ADIDAS AG NAMEN AKT	1,394,877.60	4.38
24,860.00 BASF SE REG SHS	1,637,031.00	5.14
6.00 COMMERZBK	34.53	0.00
254,651.00 DEUTSCHE BANK AG REG SHS	2,810,837.74	8.84
5,062.00 DEUTSCHE TELEKOM AG REG SHS	88,058.55	0.28
1,430.00 HANNOVER RUECK SE	216,430.50	0.68
43,228.00 RWE AG	1,320,615.40	4.15
5,613.00 VOLKSWAGEN AG VORZ.AKT	1,086,901.32	3.41
<b>Netherlands</b>	<b>6,224,601.11</b>	<b>19.56</b>
590.00 ADYEN --- PARTS SOCIALES	1,424,850.00	4.48
14,573.00 AIRBUS SE	1,677,352.30	5.27
2,206.00 ASML HOLDING NV	1,424,855.40	4.48
3,987.00 JDE PEET S BV	102,864.60	0.32
2.00 PROSUS NV	137.98	0.00
11,871.00 ROYAL PHILIPS NV	455,134.14	1.43
68,963.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	1,139,406.69	3.58
<b>Portugal</b>	<b>1,126,693.54</b>	<b>3.54</b>
248,444.00 EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	1,126,693.54	3.54
<b>Spain</b>	<b>9,500,641.42</b>	<b>29.84</b>
292,034.00 BANCO BILBAO VIZCAYA ARGENTARIA SA	1,669,558.38	5.25
643,392.00 BANCO SANTANDER SA REG SHS	2,017,999.01	6.33
42,979.00 ENDESA	748,694.18	2.35
45,389.00 FERROVIAL SA	1,145,164.47	3.60
90,013.00 IBERDROLA SA	781,672.89	2.46
20,733.00 INDITEX SHARE FROM SPLIT	659,724.06	2.07
124,636.00 REPSOL SA	1,408,137.53	4.42
264,317.00 TELEFONICA SA	1,069,690.90	3.36
<b>United Kingdom</b>	<b>241,633.05</b>	<b>0.76</b>
12,430.00 ROYAL DUTCH SHELL PLC	241,539.76	0.76
2.00 UNILEVER	93.29	0.00
<b>United States of America</b>	<b>2,895,377.25</b>	<b>9.10</b>
711.00 ALPHABET INC -C-	1,635,131.29	5.14
444.00 AMAZON.COM INC	1,258,516.55	3.95
21.00 LENNAR CORP -A-	1,697.47	0.01
1.00 TAPESTRY INC	31.94	0.00
<b>Total securities portfolio</b>	<b>31,674,196.24</b>	<b>99.51</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>2,455,385,937.28</b>	<b>98.80</b>	16,880.00 SHIMANO INC	4,294,738.57	0.17
<b>Shares</b>	<b>2,455,385,937.28</b>	<b>98.80</b>	157,273.00 SO-NET M3	9,720,263.51	0.39
			4,834.00 TREND MICRO INC	232,522.74	0.01
			1,404,788.00 Z HOLDINGS KK	7,796,902.93	0.31
<b>Belgium</b>	<b>22,403.36</b>	<b>0.00</b>	<b>Jersey Island</b>	<b>6,625,975.85</b>	<b>0.27</b>
124.00 GROUPE BRUXELLES LAMBERT GBL	11,789.92	0.00	662,569.00 AMCOR --- REGISTERED SHS	6,625,975.85	0.27
136.00 KBC GROUPE SA	10,613.44	0.00	<b>Luxembourg</b>	<b>38.65</b>	<b>0.00</b>
<b>Bermuda</b>	<b>5,284,334.04</b>	<b>0.21</b>	5.00 SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	38.65	0.00
44,318.00 IHS MARKIT LTD	4,459,523.84	0.18	<b>Netherlands</b>	<b>38,835,535.09</b>	<b>1.56</b>
4.00 INVESCO LTD	83.21	0.00	1,313.00 AIRBUS SE	151,126.30	0.01
35,785.00 NORVERGIAN CRUISE LINE LTD	824,726.99	0.03	3,468.00 ASML HOLDING NV	2,239,981.20	0.09
<b>Finland</b>	<b>93.03</b>	<b>0.00</b>	172,169.00 FERRARI NV	31,153,980.55	1.24
3.00 NOKIAN TYRES PLC	93.03	0.00	14,101.00 KONINKLIJKE AHOLD DELHAIZE NV	405,192.24	0.02
<b>France</b>	<b>253,472,046.93</b>	<b>10.20</b>	33,102.00 NN GROUP NV	1,498,527.54	0.06
123,321.00 AIR LIQUIDE NOM. PRIME FIDELITE	17,089,824.18	0.69	18,542.00 NXP SEMICONDUCTORS	3,133,717.19	0.13
562,013.00 AXA SA	13,536,083.11	0.54	3,868.00 ROYAL PHILIPS NV	148,299.12	0.01
350,000.00 ENGIE --- REGISTERED LOYALTY BONUS	3,969,700.00	0.16	4,530.00 UNIVERSAL MUSIC GROUP N.V.	104,710.95	0.00
38,291.00 L'OREAL SA	13,664,143.35	0.55	<b>Panama</b>	<b>3,686,296.40</b>	<b>0.15</b>
85,363.00 LVMH MOET HENNESSY LOUIS VUITTON SE	52,933,596.30	2.14	170,821.00 CARNIVAL CORP	3,686,296.40	0.15
1,150,000.00 ORANGE	10,754,800.00	0.43	<b>Spain</b>	<b>215,530,143.78</b>	<b>8.67</b>
200,000.00 RENAULT SA	6,179,000.00	0.25	8,081,468.00 BANCO BILBAO VIZCAYA ARGENTARIA SA	46,201,752.56	1.86
78,000.00 SAFRAN SA	8,553,480.00	0.34	20,272,379.00 BANCO SANTANDER SA REG SHS	63,584,316.73	2.56
299,556.00 SANOFI	24,887,112.48	1.00	4,753,466.00 IBERDROLA SA	41,279,098.74	1.66
190,000.00 SCHNEIDER ELECTRIC SE	27,341,000.00	1.10	5,705,875.00 REPSOL SA	64,464,975.75	2.59
624,916.00 SOCIETE GENERALE SA	16,994,590.62	0.68	<b>Sweden</b>	<b>4,298,898.16</b>	<b>0.17</b>
851,331.00 TOTALENERGIESSE	35,189,766.89	1.42	59.00 ATLAS COPCO AB - REGS -B-	2,609.83	0.00
218,000.00 VINCI SA	19,652,700.00	0.79	12.00 INVESTOR --- REGISTERED SHS -B-	223.85	0.00
250,000.00 VIVENDI SA	2,726,250.00	0.11	335,452.00 TELE2 AB	4,296,064.48	0.17
<b>Germany</b>	<b>290,171.48</b>	<b>0.01</b>	<b>Switzerland</b>	<b>1,946.91</b>	<b>0.00</b>
3.00 ADIDAS AG NAMEN AKT	815.40	0.00	3.00 LONZA GROUP (CHF)	1,946.91	0.00
40.00 ALLIANZ SE REG SHS	7,793.60	0.00	<b>United Kingdom</b>	<b>204,687.35</b>	<b>0.01</b>
46,023.00 COMMERZBK	264,862.37	0.01	9.00 NIELSEN HOLDINGS PLC	149.02	0.00
3.00 DEUTSCHE BANK AG REG SHS	33.11	0.00	4,385.00 UNILEVER	204,538.33	0.01
175.00 LANXESS AG	10,251.50	0.00	<b>United States of America</b>	<b>1,803,230,358.39</b>	<b>72.57</b>
210.00 RWE AG	6,415.50	0.00	341,715.00 ABBOTT LABORATORIES	34,830,487.04	1.40
<b>Ireland</b>	<b>26,960,012.04</b>	<b>1.08</b>	18.00 ABBVIE INC	1,675.36	0.00
13,399.00 AON - REGISTERED SHS (USD)	3,303,880.43	0.13	1,865.00 ABIOMED INC	523,831.74	0.02
194,316.00 JOHNSON CONTROLS INTL	11,414,671.28	0.45	2,735.00 ACTIVISION BLIZZARD	182,632.25	0.01
40,860.00 LINDE PLC	10,343,420.16	0.42	12,732.00 ADOBE INC	6,324,748.30	0.25
12,741.00 TRANE TECH - REGISTERED SHS	1,898,040.17	0.08	191,242.00 ADVANCED MICRO DEVICES INC	16,979,854.01	0.68
<b>Japan</b>	<b>96,942,995.82</b>	<b>3.90</b>	9.00 AES CORP	177.29	0.00
273,399.00 AEON CO LTD	6,216,023.45	0.25	26,834.00 ALASKA AIR GROUP INC	1,356,807.80	0.05
336,532.00 ANA HD	7,561,633.75	0.30	11,677.00 ALIGN TECHNOLOGY INC	6,704,539.55	0.27
340,155.00 ASAHI GROUP HOLDINGS LTD	14,260,168.54	0.57	33,220.00 ALLIANT ENERGY CORP	1,604,603.82	0.06
90,631.00 BRIDGESTONE CORP	3,718,882.10	0.15	78,973.00 ALPHABET INC -A-	182,178,605.60	7.34
283,276.00 CANON INC	6,003,547.90	0.24	15,870.00 AMAZON.COM INC	44,983,463.31	1.81
321,251.00 CHUGAI PHARMACEUTICAL	10,193,290.40	0.41	1.00 AMERICAN AIRLINES GROUP INC-REGS	17.71	0.00
16,281.00 FAST RETAILING CO LTD	10,384,799.61	0.42	136,633.00 AMERICAN INTL	6,471,189.76	0.26
47,031.00 KAO CORP	2,420,475.35	0.10	34,201.00 AMERIPRISE FINANCIAL INC	7,794,269.05	0.31
774,732.00 MAZDA MOTOR CORP	5,847,492.92	0.24	5,958.00 ANSYS INC	1,750,205.88	0.07
30,298.00 OTSUKA HOLDINGS	1,121,620.09	0.05	5.00 APA - REGISTERED SHS	92.45	0.00
80,917.00 RAKUTEN	676,447.13	0.03			
165,145.00 SEVEN & I HOLDINGS CO LTD	6,494,186.83	0.26			

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
419,018.00	APPLE INC	51,159,279.52	2.06	6,854.00	EXPEDIA GROUP INC	969,300.31	0.04
141,209.00	APPLIED MATERIALS INC	15,684,744.44	0.63	7.00	EXXON MOBIL CORP	355.27	0.00
58,340.00	ARCHER-DANIELS MIDLAND CO	3,020,823.50	0.12	128,590.00	FACEBOOK -A-	37,656,637.56	1.52
15,966.00	ARTHUR J.GALLAGHER AN CO	2,047,841.49	0.08	3.00	FIRST REPUBLIC BANK	499.28	0.00
11,117.00	ASSURANT INC	1,513,185.86	0.06	64,994.00	FIRSTENERGY CORP	1,997,572.18	0.08
9,091.00	AUTODESK INC	2,236,921.76	0.09	11,588.00	FISERV INC	1,084,859.57	0.04
4,393.00	AUTOZONE INC	6,436,231.13	0.26	4,417.00	FLEETCOR TECHNOLOGIES	995,754.42	0.04
31,221.00	AVERY DENNISON CORP	5,582,038.41	0.22	6.00	FORD MOTOR	73.31	0.00
1.00	BALL CORP	77.63	0.00	14,900.00	FORTINET	3,754,602.01	0.15
158,342.00	BANK OF AMERICA CORP	5,799,747.96	0.23	2.00	FOX CORP -A-	69.22	0.00
169,253.00	BANK OF NY MELLON	7,570,711.01	0.30	4,483.00	GARTNER INC	1,175,455.40	0.05
135,597.00	BAXTER INTERNATIONAL INC	9,410,299.59	0.38	195,762.00	GENERAL MOTORS CO	8,903,416.90	0.36
84,654.00	BECTON DICKINSON	17,955,603.16	0.72	50,023.00	GILEAD SCIENCES INC	3,014,889.81	0.12
96,339.00	BERKSHIRE HATHAWAY -B-	22,688,439.24	0.91	20,669.00	GOLDMAN SACHS GROUP INC	6,741,880.21	0.27
12,335.00	BIOGEN IDEC INC	3,011,934.64	0.12	19,359.00	HENRY SCHEIN INC	1,272,170.02	0.05
9,787.00	BLACKROCK INC	7,082,242.91	0.28	14,582.00	HILTON WORLDWIDE HLDGS INC REG SHS	1,662,218.40	0.07
98,340.00	BOEING CO	18,662,495.88	0.75	41,690.00	HOLOGIC INC	2,655,109.28	0.11
4,251.00	BOOKING HOLDINGS INC	8,707,296.58	0.35	9,302.00	HONEYWELL INTERNATIONAL INC	1,703,808.24	0.07
101,257.00	BOSTON SCIENTIF CORP	3,790,967.02	0.15	21,409.00	HORMEL FOODS CORP	757,382.98	0.03
74,155.00	BROADCOM INC - REGISTERED SHS	31,028,072.09	1.25	212,086.00	HOST HOTELS & RESORTS - SHS	2,988,363.93	0.12
7,348.00	CADENCE DESIGN SYSTEMS INC	960,163.18	0.04	137,361.00	HP ENTERPRISE CO	1,688,937.62	0.07
4,885.00	CAPITAL ONE FINANCIAL CORP	682,707.15	0.03	9,886.00	HUNTINGTON INGALLS INDUSTRIESINC	1,646,827.87	0.07
57,529.00	CARRIER GLOBAL CORP-WI	2,569,309.32	0.10	129,821.00	IBM CORP	15,562,389.69	0.63
145,435.00	CATERPILLAR - REGISTERED	24,090,044.39	0.97	10,588.00	IDEXX LABS CORP	5,681,588.68	0.23
5,339.00	CDW	838,521.75	0.03	21,045.00	INGERSOLL RAND INC	915,378.96	0.04
32,377.00	CENTENE CORP	1,740,722.96	0.07	1,399,666.00	INTEL CORP	64,346,351.85	2.59
233,984.00	CHEVRON CORP	20,482,054.27	0.82	65,379.00	INTERCONTINENTAL EXCHANGE INC	6,477,256.81	0.26
55,546.00	CHURCH AND DWIGHT CO	3,957,403.87	0.16	4,293.00	INTL FLAVORS & FRAG	495,327.63	0.02
99,342.00	CIGNA CORPORATION - REGISTERED SHS	17,157,163.57	0.69	8,084.00	INTUITIVE SURGICAL	6,934,473.96	0.28
17,079.00	CINTAS	5,609,639.88	0.23	8,458.00	IQVIA HOLDINGS INC	1,748,159.39	0.07
335,329.00	CITIZENS FINANCIAL GROUP INC	13,593,128.63	0.55	109,886.00	JOHNSON & JOHNSON	15,312,644.20	0.62
42,932.00	CLOROX CO	6,134,836.29	0.25	72,051.00	KEYCORP	1,344,098.21	0.05
37,249.00	COGNIZANT TECHNOLOGY SOLUTIONS -A-	2,385,131.62	0.10	33.00	KINDER MORGAN INC	476.37	0.00
6.00	CONAGRA BRANDS INC	175.35	0.00	30,425.00	KROGER CO	1,061,376.89	0.04
1,163.00	COOPER COMPANIES INC	414,754.33	0.02	20,615.00	LABORATORY CORP OF AMERICA HOLDINGS	5,006,156.95	0.20
423,355.00	CORTEVA - REGISTERED SHS	15,371,481.43	0.62	59,052.00	LAS VEGAS SANDS CORP	1,864,880.45	0.08
201,163.00	COSTCO WHOLESALE CORP	77,995,249.19	3.14	47,787.00	LKQ CORP	2,074,845.20	0.08
16,566.00	CROWN CASTLE REIT	2,477,431.40	0.10	92,775.00	LOEWS CORP	4,317,145.48	0.17
6.00	CSX CORP	153.97	0.00	3.00	LOWE'S CO INC	525.11	0.00
42,545.00	CUMMINS - REGISTERED	8,243,587.04	0.33	282,439.00	MARATHON PETROLEUM	15,063,250.87	0.61
12,289.00	DAVITA	1,232,770.30	0.05	38,795.00	MARTIN MARIETTA	11,437,487.04	0.46
4.00	DELTA AIR LINES	147.06	0.00	26,416.00	MCDONALD'S CORP	5,495,631.18	0.22
105,592.00	DEVON ENERGY CORP	3,235,318.11	0.13	43,972.00	MCKESSON CORP	7,564,724.41	0.30
289.00	DISCOVER FINANCIAL SERVICES - SHS WI	30,634.32	0.00	25.00	MERCK & CO INC	1,620.22	0.00
195,608.00	DISCOVERY C	4,096,299.37	0.16	529.00	METTLER TOLEDO INTERNATIONAL	628,692.73	0.03
45,067.00	DISH NETWORK -A-	1,689,988.20	0.07	680,605.00	MICROSOFT CORP	165,560,344.79	6.66
41,961.00	DOLLAR TREE INC	3,465,642.97	0.14	26,197.00	MODERNA INC	8,699,406.72	0.35
7.00	DOMINION RESOURCES - REGSITERED	441.04	0.00	11,784.00	MOHAWK INDUSTRIES INC	1,803,772.04	0.07
50,165.00	DOVER CORP	6,730,797.27	0.27	19,887.00	NETFLIX INC	10,473,127.90	0.42
625,904.00	DUKE REALTY	25,852,732.63	1.04	140,950.00	NEWELL BRANDS	2,692,638.16	0.11
74,423.00	DXC TECHNOLOGY	2,158,295.90	0.09	83,331.00	NIKE INC	10,442,349.65	0.42
71,312.00	EDWARDS LIFESCIENCES CORP	6,965,987.76	0.28	77,291.00	NVIDIA CORP	13,815,612.03	0.56
1,546.00	EMERSON ELECTRIC CO	125,659.61	0.01	636.00	NVR INC	2,630,859.73	0.11
10,477.00	ENPHASE ENERGY	1,355,740.70	0.05	9,681.00	O REILLY AUTO	5,104,337.43	0.21
21,374.00	EQUINIX INC	14,572,016.58	0.59	37,094.00	PACCAR INC	2,525,957.53	0.10
19,486.00	EVERSOURCE ENERGY	1,374,671.35	0.06	55,587.00	PACKAGING CORP OF AMERICA	6,592,068.06	0.27
58,096.00	EXELON CORP	2,423,193.96	0.10	7,022.00	PARKER-HANNIFIN CORP	1,694,198.75	0.07

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
4,251.00	PAYCOM SOFTWARE INC	1,818,398.77	0.07	8.00	WILLIAMS COS INC	179.06	0.00
40,221.00	PAYPAL HOLDINGS	9,030,507.28	0.36	9,724.00	WYNN RESORTS LTD	711,082.45	0.03
4.00	PEOPLES UNITED FINANCIAL	60.30	0.00	441,056.00	XCEL ENERGY INC	23,785,322.92	0.96
235,034.00	PEPSICO INC	30,503,010.43	1.23	105,600.00	XILINX INC	13,757,749.69	0.55
10.00	PFIZER INC	371.11	0.00	7,546.00	ZEBRA TECHNOLOGIES -A-	3,355,933.66	0.14
33,178.00	PPL CORP	798,138.52	0.03	77,241.00	3M CO	11,691,286.27	0.47
1,223,985.00	PROCTER & GAMBLE CO	147,644,939.82	5.94	<b>Total securities portfolio</b>	<b>2,455,385,937.28</b>	<b>98.80</b>	
82,746.00	PROLOGIS	8,955,374.07	0.36				
9,307.00	PTC INC	961,978.97	0.04				
4.00	PULTEGROUP	158.49	0.00				
22,721.00	PVH CORP	2,015,178.90	0.08				
11,533.00	QORVO INC	1,663,749.32	0.07				
142,982.00	QUALCOMM INC	15,912,522.85	0.64				
3,956.00	REGENERON PHARMACEUTICALS INC	2,065,742.34	0.08				
27.00	REGIONS FINANCIAL CORP	496.46	0.00				
97,464.00	SALESFORCE.COM INC	22,808,737.29	0.92				
9,031.00	SERVICENOW INC	4,848,975.68	0.20				
25,271.00	SHERWIN WILLIAMS CO	6,099,535.64	0.25				
33,802.00	SOUTHERN CO	1,807,420.46	0.07				
67.00	S&P GLOBAL INC	24,563.29	0.00				
49,122.00	STARBUCKS CORP	4,675,480.24	0.19				
40,368.00	SYNCHRONY FINANCIAL	1,702,565.11	0.07				
9,295.00	SYNOPSIS	2,401,325.29	0.10				
94,077.00	T MOBILE USA INC	10,370,833.53	0.42				
6,522.00	TAKE TWO INTERACTIVE SOFTWARE INC	867,030.10	0.03				
2.00	TAPESTRY INC	63.89	0.00				
8,434.00	TARGET CORP	1,664,822.62	0.07				
3.00	TELEDYNE TECHNOLOGIES	1,111.99	0.00				
27,361.00	TERADYNE INC	2,577,333.25	0.10				
99,123.00	TESLA MOTORS INC	66,325,470.50	2.67				
1.00	THE WESTERN UNION COMPANY	17.45	0.00				
31,318.00	THERMO FISHER SCIENT SHS	15,438,899.81	0.62				
8,326.00	TRACTOR SUPPLY CO	1,455,568.28	0.06				
1.00	TRAVELERS COS INC/THE	131.16	0.00				
8.00	TRUIST FINANCIAL CORP	404.85	0.00				
2.00	TWITTER INC	104.22	0.00				
106,817.00	TYSON FOODS INC -A-	7,275,666.75	0.29				
33,093.00	UNDER ARMOUR INC -A-	576,225.67	0.02				
13,672.00	UNION PACIFIC CORP	2,312,307.45	0.09				
4,019.00	UNITED RENTALS INC	1,216,952.99	0.05				
20,011.00	UNITEDHEALTH GROUP INC	6,746,708.78	0.27				
33,870.00	UNIVERSAL HEALTH SERVICES INC	4,043,825.79	0.16				
64,459.00	VALERO ENERGY CORP	3,924,993.86	0.16				
4,589.00	VERISIGN INC	811,761.41	0.03				
7,280.00	VERISK ANALYTICS	1,258,005.61	0.05				
12.00	VIACOMCBS INC	409.09	0.00				
9.00	VIATRIS INC - REGISTERED SHS	105.22	0.00				
1.00	VORNADO REALTY TRUST SHS OF BENEF.INT	36.25	0.00				
82,438.00	VULCAN MATERIALS CO	12,032,626.15	0.48				
22,394.00	WABTEC CORP	1,665,806.76	0.07				
1.00	WALGREENS BOOTS	40.60	0.00				
4,144.00	WALMART INC	498,374.15	0.02				
84,232.00	WALT DISNEY CO	12,295,204.66	0.49				
31,096.00	WEC ENERGY GR	2,366,510.38	0.10				
612,159.00	WELLS FARGO AND CO	24,513,826.47	0.99				
2.00	WELLTOWER INC	142.20	0.00				
57,881.00	WESTERN DIGITAL CORP	2,818,761.50	0.11				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>215,000,908.12</b>	<b>99.59</b>	4,461.00 ARTHUR J.GALLAGHER AN CO	572,179.69	0.27
<b>Shares</b>	<b>215,000,908.12</b>	<b>99.59</b>	965.00 AUTODESK INC	237,446.87	0.11
<b>France</b>	<b>46,874,660.34</b>	<b>21.71</b>	10,739.00 BERKSHIRE HATHAWAY -B-	2,529,101.91	1.17
61,050.00 AIR LIQUIDE NOM. PRIME FIDELITE	8,460,309.00	3.92	2,477.00 BIO RAD LABORATORIES -A-	1,594,303.59	0.74
60,955.00 DANONE SA	3,599,392.75	1.67	37.00 BOEING CO	7,021.68	0.00
4,710.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	1,680,763.50	0.78	46,852.00 BOSTON SCIENTIF CORP	1,754,094.90	0.81
300,000.00 ORANGE	2,805,600.00	1.30	9,360.00 BROADCOM INC - REGISTERED SHS	3,916,428.49	1.81
18,829.00 SANOFI	1,564,313.32	0.72	22,731.00 CATALENT	2,609,960.89	1.21
78,862.00 SCHNEIDER ELECTRIC SE	11,348,241.80	5.25	17,273.00 CDW	2,712,827.52	1.26
230,128.00 SOCIETE GENERALE SA	6,258,330.96	2.90	4.00 CENTERPOINT ENERGY	84.90	0.00
99,243.00 TOTALENERGIESSE	4,102,209.41	1.90	2.00 CHEVRON CORP	175.07	0.00
78,264.00 VINCI SA	7,055,499.60	3.27	5,399.00 CIGNA CORPORATION - REGISTERED SHS	932,450.79	0.43
<b>Germany</b>	<b>32,269.11</b>	<b>0.01</b>	1.00 CITIZENS FINANCIAL GROUP INC	40.54	0.00
12.00 BAYER AG REG SHS	564.06	0.00	4,300.00 CONOCOPHILLIPS CO	251,443.98	0.12
20.00 DEUTSCHE POST AG REG SHS	1,089.60	0.00	18,942.00 CORNING INC	596,396.38	0.28
27.00 RWE AG	824.85	0.00	2.00 CSX CORP	51.32	0.00
574.00 VONOVIA SE	29,790.60	0.01	2.00 DEVON ENERGY CORP	61.28	0.00
<b>Jersey Island</b>	<b>30.00</b>	<b>0.00</b>	1.00 DISCOVERY C	20.94	0.00
3.00 AMCOR --- REGISTERED SHS	30.00	0.00	2.00 DUKE ENERGY CORP	168.41	0.00
<b>Netherlands</b>	<b>1,771,903.47</b>	<b>0.82</b>	1.00 DXC TECHNOLOGY	29.00	0.00
138.00 ASM INTERNATIONAL NV	46,671.60	0.02	1.00 ELECTRONIC ARTS - REGISTERED	122.74	0.00
1,854.00 ASML HOLDING NV	1,197,498.60	0.55	343.00 EQUINIX INC	233,844.94	0.11
528.00 ROYAL PHILIPS NV	20,243.52	0.01	1.00 EVERSOURCE ENERGY	70.55	0.00
30,716.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	507,489.75	0.24	1.00 EXPEDIA GROUP INC	141.42	0.00
<b>Panama</b>	<b>2,173,395.87</b>	<b>1.01</b>	2.00 EXXON MOBIL CORP	101.51	0.00
100,714.00 CARNIVAL CORP	2,173,395.87	1.01	14,306.00 FACEBOOK -A-	4,189,407.08	1.94
<b>Spain</b>	<b>63,063,347.27</b>	<b>29.21</b>	1.00 FIRSTENERGY CORP	30.73	0.00
3,708,599.00 BANCO BILBAO VIZCAYA ARGENTARIA SA	21,202,060.48	9.82	1.00 FISERV INC	93.62	0.00
6,814,049.00 BANCO SANTANDER SA REG SHS	21,372,264.69	9.90	35,946.00 FORD MOTOR	439,186.64	0.20
5,062,768.00 TELEFONICA SA	20,489,022.10	9.49	13,410.00 GARTNER INC	3,516,140.30	1.63
<b>Switzerland</b>	<b>134.14</b>	<b>0.00</b>	2.00 HENRY JACK AND ASSOCIATES INC	283.12	0.00
1.00 GARMIN	134.14	0.00	1.00 HOLOGIC INC	63.69	0.00
<b>United Kingdom</b>	<b>33.12</b>	<b>0.00</b>	4,959.00 IDEXX LABS CORP	2,661,031.19	1.23
2.00 NIELSEN HOLDINGS PLC	33.12	0.00	8,261.00 INGERSOLL RAND INC	359,322.67	0.17
<b>United States of America</b>	<b>101,085,134.80</b>	<b>46.83</b>	3.00 INTEL CORP	137.92	0.00
5,229.00 ABIOMED INC	1,468,695.01	0.68	3,206.00 INTUITIVE SURGICAL	2,750,114.24	1.27
1,383.00 ADOBE INC	687,019.08	0.32	4,048.00 IQVIA HOLDINGS INC	836,669.33	0.39
4.00 ADVANCED MICRO DEVICES INC	355.15	0.00	57,576.00 JOHNSON & JOHNSON	8,023,231.37	3.72
1.00 AKAMAI TECHNOLOGIES	90.25	0.00	32.00 KINDER MORGAN INC	461.94	0.00
5.00 ALLIANT ENERGY CORP	241.51	0.00	1.00 KROGER CO	34.89	0.00
2,988.00 ALPHABET INC -A-	6,892,857.98	3.19	4.00 MERCK & CO INC	259.23	0.00
587.00 ALPHABET INC -C-	1,349,960.71	0.63	24,576.00 MICROSOFT CORP	5,978,226.77	2.77
652.00 AMAZON.COM INC	1,848,091.88	0.86	2,502.00 MOHAWK INDUSTRIES INC	382,980.11	0.18
4.00 AMERICAN AIRLINES GROUP INC-REGS	70.82	0.00	1,578.00 NETFLIX INC	831,025.08	0.38
4.00 AMERICAN ELECTRIC POWER CO INC	280.18	0.00	2.00 NIKE INC	250.62	0.00
2.00 AMERICAN INTL	94.72	0.00	1.00 NVIDIA CORP	178.75	0.00
4.00 APA - REGISTERED SHS	73.96	0.00	18,850.00 PAYPAL HOLDINGS	4,232,243.41	1.96
62,994.00 APPLE INC	7,691,143.71	3.56	112,185.00 PFIZER INC	4,163,317.53	1.93
5.00 APPLIED MATERIALS INC	555.37	0.00	3.00 PPL CORP	72.17	0.00
1,565.00 ARISTA NETWORKS INC	464,037.79	0.21	11,535.00 QORVO INC	1,664,037.84	0.77
			1.00 QUALCOMM INC	111.29	0.00
			8,844.00 SALESFORCE.COM INC	2,069,692.12	0.96
			1.00 STARBUCKS CORP	95.18	0.00
			1,052.00 T MOBILE USA INC	115,970.08	0.05
			5,354.00 TELEDYNE TECHNOLOGIES	1,984,530.24	0.92
			1.00 TJX COS INC	56.93	0.00
			4,368.00 UNITED RENTALS INC	1,322,630.17	0.61

The accompanying notes form an integral part of these financial statements

**Securities Portfolio as at 30/09/21**

Quantity		Market Value	% of NAV
		EUR	
11,812.00	UNITEDHEALTH GROUP INC	3,982,415.88	1.84
1.00	VF REGISTERED	57.80	0.00
5.00	VIACOMCBS INC	170.46	0.00
1.00	VIATRIS INC - REGISTERED SHS	11.69	0.00
38,014.00	WABTEC CORP	2,827,720.73	1.31
67,574.00	WALMART INC	8,126,721.70	3.77
1.00	WALT DISNEY CO	145.97	0.00
1,155.00	WEST PHARMACEUTICAL SERVICES INC	423,093.06	0.20
1.00	WILLIAMS COS INC	22.38	0.00
17,640.00	WYNN RESORTS LTD	1,289,952.11	0.60
5,255.00	XYLEM INC	560,799.34	0.26
	<b>Total securities portfolio</b>	<b>215,000,908.12</b>	<b>99.59</b>

The accompanying notes form an integral part of these financial statements



Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>3,764,703,025.43</b>	<b>98.56</b>	<b>Japan</b>	<b>154,138,406.46</b>	<b>4.04</b>
<b>Shares</b>	<b>3,764,703,025.43</b>	<b>98.56</b>	28,095.00 AEON CO LTD	638,770.36	0.02
<b>Austria</b>	<b>1,878.48</b>	<b>0.00</b>	282,194.00 ANA HD	6,340,697.69	0.17
36.00 OMV AG	1,878.48	0.00	223,748.00 ASAHU GROUP HOLDINGS LTD	9,380,089.05	0.25
<b>Belgium</b>	<b>1,687.22</b>	<b>0.00</b>	322,814.00 BRIDGESTONE CORP	13,246,099.07	0.35
23.00 AGEAS NOM	984.86	0.00	782,461.00 CANON INC	16,582,915.93	0.43
9.00 KBC GROUPE SA	702.36	0.00	388,980.00 CHUGAI PHARMACEUTICAL	12,342,330.77	0.32
<b>Bermuda</b>	<b>10,906,049.83</b>	<b>0.29</b>	26,071.00 FAST RETAILING CO LTD	16,629,329.32	0.45
93,645.00 IHS MARKIT LTD	9,423,081.15	0.25	260,450.00 KAO CORP	13,404,197.36	0.35
71,283.00 INVESCO LTD	1,482,922.59	0.04	306,999.00 KIRIN HOLDINGS CO LTD	4,926,329.47	0.13
2.00 NORVERGIAN CRUISE LINE LTD	46.09	0.00	670,265.00 MAZDA MOTOR CORP	5,059,000.84	0.13
<b>Finland</b>	<b>381,713.76</b>	<b>0.01</b>	438,200.00 MONOTARO CO LTD	8,553,229.32	0.22
725.00 NOKIA OYJ	3,450.28	0.00	233,645.00 ODAKYU ELECTRIC RAILWAY CO LTD	4,685,192.08	0.12
118.00 NOKIAN TYRES PLC	3,659.18	0.00	10,200.00 OTSUKA HOLDINGS	377,600.00	0.01
8,730.00 SAMPO OYJ -A-	374,604.30	0.01	340,769.00 SEVEN & I HOLDINGS CO LTD	13,400,451.44	0.35
<b>France</b>	<b>430,214,503.80</b>	<b>11.25</b>	61,438.00 SHIMANO INC	15,631,525.36	0.41
10,903.00 ACCOR SA	337,447.85	0.01	18,745.00 SO-NET M3	1,158,535.41	0.03
35,417.00 AIR LIQUIDE NOM. PRIME FIDELITE	4,908,087.86	0.13	623,204.00 SUMCO CORP	10,848,610.56	0.28
694,444.00 AXA SA	16,725,683.74	0.44	24,391.00 UNI CHARM	933,502.43	0.02
696,512.00 DANONE SA	41,129,033.60	1.08	<b>Jersey Island</b>	<b>180.01</b>	<b>0.00</b>
817,041.00 ENGIE --- REGISTERED LOYALTY BONUS	9,266,879.02	0.24	18.00 AMCOR --- REGISTERED SHS	180.01	0.00
100,000.00 ESSILORLUXOTTICA SA	16,550,000.00	0.43	<b>Liberia</b>	<b>2,252,780.88</b>	<b>0.06</b>
43,864.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	15,652,868.40	0.41	29,352.00 ROYAL CARIBBEAN CRUISES	2,252,780.88	0.06
100,000.00 MICHELIN SA REG SHS	13,280,000.00	0.35	<b>Luxembourg</b>	<b>32.28</b>	<b>0.00</b>
3,613,352.00 ORANGE	33,792,067.90	0.88	3.00 SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	23.19	0.00
80,000.00 SAFRAN SA	8,772,800.00	0.23	1.00 TENARIS SA - REG.SHS	9.09	0.00
1,164,871.00 SANOFI	96,777,482.68	2.52	<b>Netherlands</b>	<b>32,249,491.98</b>	<b>0.84</b>
100,000.00 SCHNEIDER ELECTRIC SE	14,390,000.00	0.38	416.00 AIRBUS SE	47,881.60	0.00
1,349,080.00 SOCIETE GENERALE SA	36,688,230.60	0.96	888.00 ASML HOLDING NV	573,559.20	0.02
1,664,327.00 TOTALENERGIESSE	68,794,956.55	1.80	187.00 EXOR REG	13,636.04	0.00
522,680.00 VINCI SA	47,119,602.00	1.23	11,472.00 HEINEKEN NV	1,034,774.40	0.03
552,899.00 VIVENDI SA	6,029,363.60	0.16	6,918.00 NN GROUP NV	313,177.86	0.01
<b>Germany</b>	<b>961,716.01</b>	<b>0.03</b>	16,110.00 PROSUS NV	1,111,428.90	0.03
34.00 ADIDAS AG NAMEN AKT	9,241.20	0.00	19,463.00 RANDSTAD BR	1,130,800.30	0.03
7.00 COMMERZBK	40.29	0.00	12,682.00 ROYAL PHILIPS NV	486,227.88	0.01
3,822.00 COVESTRO AG	226,797.48	0.01	890,308.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	14,757,745.41	0.38
46,908.00 DEUTSCHE BANK AG REG SHS	517,770.50	0.02	552,899.00 UNIVERSAL MUSIC GROUP N.V.	12,780,260.39	0.33
3,407.00 DEUTSCHE POST AG REG SHS	185,613.36	0.00	<b>Panama</b>	<b>1,104,825.03</b>	<b>0.03</b>
1.00 FRESENIUS SE	41.54	0.00	51,197.00 CARNIVAL CORP	1,104,825.03	0.03
12.00 PROSIEBENSAT.1 NAMEN-AKT	190.32	0.00	<b>Spain</b>	<b>340,612,881.49</b>	<b>8.92</b>
720.00 RWE AG	21,996.00	0.00	1,991,020.00 BANCO BILBAO VIZCAYA ARGENTARIA SA	11,382,661.34	0.30
1.00 TAG IMMOBILIEN AG	25.32	0.00	90,296,987.00 BANCO SANTANDER SA REG SHS	283,216,499.73	7.41
<b>Ireland</b>	<b>29,684,166.93</b>	<b>0.78</b>	1,222,477.00 IBERDROLA SA	10,615,990.27	0.28
36,738.00 ALLEGION PLC WI	4,190,024.45	0.11	712,261.00 REPSOL SA	8,047,124.78	0.21
18,745.00 AON - REGISTERED SHS (USD)	4,622,079.17	0.12	6,758,242.00 TELEFONICA SA	27,350,605.37	0.72
37,018.00 JOHNSON CONTROLS INTL	2,174,541.99	0.06	<b>Sweden</b>	<b>18,542,630.22</b>	<b>0.49</b>
45,654.00 LINDE PLC	11,556,987.38	0.31	47,223.00 BEIJER REF - REGISTERED SHS -B-	812,266.43	0.02
112,177.00 PENTAIR PLC	7,029,997.42	0.18	844,653.00 HUSQVARNA -B-	8,751,305.35	0.23
742.00 TRANE TECH - REGISTERED SHS	110,536.52	0.00	11,569.00 LUNDIN ENERGY AB	372,886.21	0.01
			1,310.00 SVENSKA CELLULOSA SCA AB-SHS-B-	17,623.17	0.00
			595,680.00 TELE2 AB	7,628,750.73	0.20
			22,037.00 THULE CORP	959,798.33	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Switzerland</b>	<b>9,953,899.87</b>	<b>0.26</b>	513,994.00	CHEVRON CORP	44,993,046.55
23,651.00	CHUBB - NAMEN AKT	3,540,252.37	0.09	1,759.00	CHURCH AND DWIGHT CO
248.00	CIE FINANCIERE RICHEMONT NAMEN AKT	22,347.76	0.00	5,118.00	CINTAS
43,059.00	GARMIN	5,775,876.56	0.15	169,180.00	CITIGROUP INC
5,476.00	VIFOR PHARMA - REGISTERED	615,423.18	0.02	4.00	CITIZENS FINANCIAL GROUP INC
	<b>United Kingdom</b>	<b>34,752,410.53</b>	<b>0.91</b>	11,186.00	CLOROX CO
19.00	NIELSEN HOLDINGS PLC	314.60	0.00	75,114.00	CMS ENERGY CORP
1,211,473.00	ROYAL DUTCH SHELL PLC	23,541,343.34	0.62	245,107.00	COCA-COLA CO
240,342.00	UNILEVER	11,210,752.59	0.29	3.00	CONOCOPHILLIPS CO
	<b>United States of America</b>	<b>2,698,943,770.65</b>	<b>70.65</b>	114,283.00	CONSTELLATION BRANDS INC -A-
180,234.00	ABBOTT LABORATORIES	18,370,975.81	0.48	8,334.00	COOPER COMPANIES INC
100,876.00	ABBVIE INC	9,389,097.13	0.25	11,569.00	COPART INC
4,653.00	ABIOMED INC	1,306,911.05	0.03	195,898.00	CORNING INC
219,075.00	ACTIVISION BLIZZARD	14,628,943.66	0.38	88,720.00	CORTEVA - REGISTERED SHS
425,614.00	ADVANCED MICRO DEVICES INC	37,789,102.72	0.99	143,819.00	CROWN CASTLE REIT
95,392.00	AES CORP	1,879,114.16	0.05	392,564.00	CSX CORP
3.00	AKAMAI TECHNOLOGIES	270.74	0.00	2,051.00	CUMMINS - REGISTERED
11,848.00	ALBEMARLE - REGISTERED SHS	2,238,540.54	0.06	661,647.00	DELTA AIR LINES
15,419.00	ALIGN TECHNOLOGY INC	8,853,069.74	0.23	1.00	DEVON ENERGY CORP
41,652.00	ALPHABET INC -A-	96,084,779.36	2.52	1.00	DEXCOM INC
5,202.00	ALPHABET INC -C-	11,963,365.65	0.31	95,316.00	DISCOVER FINANCIAL SERVICES - SHS WI
27,950.00	AMAZON.COM INC	79,224,183.96	2.07	108,737.00	DISCOVERY C
78,200.00	AMERICAN WATER WORKS CO INC	11,405,951.94	0.30	110,610.00	DOLLAR TREE INC
640,372.00	AMERICAN ELECTRIC POWER CO INC	44,855,601.16	1.17	10.00	DOMINION RESOURCES - REGSITERED
346,584.00	AMERICAN INTL	16,414,854.62	0.43	97,168.00	DOWDUPONT - REGISTERED SHS WI
25,199.00	AMERIPRISE FINANCIAL INC	5,742,749.80	0.15	130,825.00	DR HORTON
716.00	ANSYS INC	210,330.21	0.01	94,711.00	DUKE ENERGY CORP
35,569.00	APA - REGISTERED SHS	657,701.95	0.02	73,302.00	DUKE REALTY
2,174,016.00	APPLE INC	265,432,731.35	6.96	5,207.00	DXC TECHNOLOGY
144,277.00	APPLIED MATERIALS INC	16,025,521.56	0.42	72,043.00	EDWARDS LIFESCIENCES CORP
135,298.00	ARCHER-DANIELS MIDLAND CO	7,005,680.12	0.18	101,503.00	ELI LILLY & CO
5,943.00	ARISTA NETWORKS INC	1,762,157.57	0.05	157,105.00	EMERSON ELECTRIC CO
10,234.00	ARTHUR J.GALLAGHER AN CO	1,312,639.98	0.03	23,604.00	ENTERGY CORP
13,478.00	AUTODESK INC	3,316,382.29	0.09	10,909.00	EQUIFAX INC
3,143.00	AUTOZONE INC	4,604,842.81	0.12	15,395.00	EQUINIX INC
99,602.00	BANK OF AMERICA CORP	3,648,220.29	0.10	129,910.00	ESTEE LAUDER COMPANIES INC -A-
194,029.00	BERKSHIRE HATHAWAY -B-	45,695,047.47	1.20	135,898.00	EVERSOURCE ENERGY
24,397.00	BEST BUY CO INC	2,225,296.06	0.06	241,875.00	EXELON CORP
2,227.00	BIO RAD LABORATORIES -A-	1,433,392.86	0.04	23,707.00	EXPEDIA GROUP INC
8,043.00	BIOGEN IDEC INC	1,963,923.01	0.05	80,182.00	EXPEDITORS INTERNATIONAL OF WASHINGTON
5,590.00	BLACKROCK INC	4,045,135.17	0.11	528,199.00	EXXON MOBIL CORP
93,848.00	BOEING CO	17,810,025.56	0.47	228,337.00	FACEBOOK -A-
1,293.00	BOOKING HOLDINGS INC	2,648,443.77	0.07	78,731.00	FEDEX CORP
411,474.00	BOSTON SCIENTIF CORP	15,405,200.28	0.40	1.00	FIDELITY NATIONAL INFO SERVICES INC
26,239.00	BROADCOM INC - REGISTERED SHS	10,978,970.85	0.29	135,649.00	FIRST REPUBLIC BANK
20,696.00	BROADRIDGE FINANCIAL SOL -W/I	2,975,781.04	0.08	3.00	FIRSTENERGY CORP
10,328.00	CADENCE DESIGN SYSTEMS INC	1,349,559.79	0.04	11,171.00	FISERV INC
243,892.00	CAESARS ENTERTAINMENT - REGISTERED SHS	23,628,451.41	0.62	7,107.00	FLEETCOR TECHNOLOGIES
210,517.00	CARRIER GLOBAL CORP-WI	9,401,924.09	0.25	599,085.00	FORD MOTOR
24,916.00	CBOE HOLDINGS INC	2,662,837.71	0.07	14,318.00	FORTINET
42,602.00	CBRE GROUP	3,578,869.42	0.09	169,092.00	FOX CORP -A-
5,268.00	CDW	827,370.78	0.02	873,884.00	FREEPORT MCMORAN COPPER AND GOLD INC
86,746.00	CENTENE CORP	4,663,827.83	0.12	22,092.00	F5 NETWORKS
3.00	CENTERPOINT ENERGY	63.68	0.00	15,288.00	GARTNER INC
2,632.00	CHARLES SCHWAB CORP/THE	165,421.18	0.00	219,171.00	GENERAL MOTORS CO
				47,476.00	GENUINE PARTS CO
				109,877.00	GILEAD SCIENCES INC
					6,622,294.71
					0.17

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
36,359.00	GOLDMAN SACHS GROUP INC	11,859,694.35	0.31	203,518.00	PACCAR INC	13,858,786.45	0.36
188,135.00	HALLIBURTON	3,509,623.97	0.09	84,673.00	PAYCHEX INC	8,215,607.96	0.22
36,357.00	HASBRO INC	2,798,888.25	0.07	1,619.00	PAYCOM SOFTWARE INC	692,540.01	0.02
93,588.00	HCA INC	19,600,223.79	0.51	82,231.00	PAYPAL HOLDINGS	18,462,684.77	0.48
14,683.00	HENRY JACK AND ASSOCIATES INC	2,078,513.29	0.05	4.00	PEOPLES UNITED FINANCIAL	60.30	0.00
19,350.00	HENRY SCHEIN INC	1,271,578.58	0.03	132,352.00	PEPSICO INC	17,176,810.32	0.45
41,164.00	HERSHEY	6,011,481.94	0.16	17,100.00	PERKINELMER	2,556,848.01	0.07
57,088.00	HILTON WORLDWIDE HLDGS INC REG SHS	6,507,524.64	0.17	1,525,672.00	PFIZER INC	56,619,485.50	1.48
53,093.00	HOLOGIC INC	3,381,331.66	0.09	11,908.00	PNC FINANCIAL SERVICES GROUP INC	2,010,165.34	0.05
80,757.00	HONEYWELL INTERNATIONAL INC	14,791,920.24	0.39	4.00	PPL CORP	96.23	0.00
39,524.00	HORMEL FOODS CORP	1,398,234.61	0.04	56,349.00	PRINCIPAL FINANCIAL GROUP INC	3,131,175.29	0.08
10.00	HOST HOTELS & RESORTS - SHS	140.90	0.00	21,819.00	PROCTER & GAMBLE CO	2,631,948.06	0.07
1.00	HP INC	23.61	0.00	1.00	PROLOGIS	108.23	0.00
11,410.00	IDEXX LABS CORP	6,122,679.15	0.16	20,741.00	PRUDENTIAL FINANCIAL INC	1,882,698.30	0.05
31,871.00	ILLUMINA INC	11,154,231.25	0.29	8,069.00	PTC INC	834,018.30	0.02
36,287.00	INCYTE CORP	2,153,518.15	0.06	18,549.00	PULTEGROUP	734,949.81	0.02
4.00	INGERSOLL RAND INC	173.99	0.00	21,580.00	PVH CORP	1,913,980.93	0.05
736,235.00	INTEL CORP	33,846,672.25	0.89	62,888.00	QORVO INC	9,072,215.99	0.24
67,709.00	INTERPUBLIC GROUP OF COMPANIES INC	2,142,360.78	0.06	128,019.00	QUALCOMM INC	14,247,284.71	0.37
44,407.00	INTL FLAVORS & FRAG	5,123,693.03	0.13	24,837.00	RAYTHEON TECHNOLOGIES CORPORATION	1,842,174.83	0.05
2,125.00	INTUITIVE SURGICAL	1,822,829.93	0.05	978,751.00	REGIONS FINANCIAL CORP	17,996,620.92	0.47
62,347.00	JOHNSON & JOHNSON	8,688,071.53	0.23	16,643.00	RESMED	3,784,686.70	0.10
79,894.00	JUNIPER NETWORKS INC	1,897,133.51	0.05	47,845.00	ROBERT HALF INTERNATIONAL INC	4,141,929.20	0.11
90,313.00	KELLOGG CO	4,981,066.45	0.13	40,291.00	ROCKWELL AUTOMATION	10,222,326.80	0.27
162,895.00	KEYCORP	3,038,776.39	0.08	86,050.00	ROSS STORES INC	8,081,921.14	0.21
17,913.00	KEYSIGHT TECHNOLOGIES	2,539,304.34	0.07	109,176.00	SALESFORCE.COM INC	25,549,605.00	0.67
80,612.00	KIMBERLY-CLARK CORP	9,212,005.07	0.24	10,546.00	SBA COMMUNICATIONS -A	3,008,060.07	0.08
66.00	KINDER MORGAN INC	952.74	0.00	9,442.00	SERVICENOW INC	5,069,652.13	0.13
31,857.00	KLA CORPORATION	9,194,948.07	0.24	29,293.00	SHERWIN WILLIAMS CO	7,070,305.79	0.19
19,258.00	KROGER CO	671,815.82	0.02	15,843.00	SIMON PROPERTY GROUP - REGISTERED	1,776,707.11	0.05
12,490.00	LABORATORY CORP OF AMERICA HOLDINGS	3,033,077.87	0.08	14,009.00	SNAP ON INC	2,525,717.72	0.07
48,334.00	LAS VEGAS SANDS CORP	1,526,402.69	0.04	248,372.00	SOUTHERN CO	13,280,653.04	0.35
13,675.00	LEIDOS HOLDINGS INC	1,134,283.40	0.03	160,131.00	STARBUCKS CORP	15,241,425.95	0.40
7.00	LOWE'S CO INC	1,225.26	0.00	35,709.00	SVB FINANCIAL GROUP	19,931,349.86	0.52
19,730.00	L3HARRIS TECHNOLOGIES INC	3,749,372.45	0.10	15,549.00	SYNOPSIS	4,017,020.66	0.11
5,248.00	MARKETAXESS HOLDING INC	1,904,983.93	0.05	72,943.00	T MOBILE USA INC	8,041,069.66	0.21
82,490.00	MARRIOTT INTERNATIONAL -A-	10,540,527.29	0.28	50,195.00	TAKE TWO INTERACTIVE SOFTWARE INC	6,672,888.09	0.17
28,717.00	MCDONALD'S CORP	5,974,335.28	0.16	3.00	TAPESTRY INC	95.83	0.00
27,639.00	MCKESSON CORP	4,754,876.24	0.12	91,346.00	TARGET CORP	18,031,169.96	0.47
38.00	MERCK & CO INC	2,462.73	0.00	26,283.00	TELEFLEX INC	8,539,508.74	0.22
38,679.00	MICROCHIP TECHNOLOGY	5,122,602.11	0.13	44,854.00	TERADYNE INC	4,225,127.21	0.11
1,317,211.00	MICROSOFT CORP	320,417,727.36	8.40	44,865.00	TESLA MOTORS INC	30,020,199.49	0.79
60,317.00	MID-AMER APARTMENT COMMUNITIES INC	9,719,314.68	0.25	1.00	THE WESTERN UNION COMPANY	17.45	0.00
17,171.00	MODERNA INC	5,702,084.70	0.15	44,255.00	THERMO FISHER SCIENT SHS	21,816,479.70	0.57
5,327.00	MOHAWK INDUSTRIES INC	815,401.70	0.02	483,433.00	TJX COS INC	27,522,248.02	0.72
18,293.00	MORGAN STANLEY	1,535,952.22	0.04	107,886.00	TRUIST FINANCIAL CORP	5,459,695.33	0.14
25,007.00	NETFLIX INC	13,169,483.05	0.34	1,188.00	TYLER TECHNOLOGIES INC	470,146.43	0.01
1.00	NEWELL BRANDS	19.10	0.00	93,056.00	TYSON FOODS INC -A-	6,338,358.55	0.17
225,731.00	NEWS CORP -A-	4,582,984.97	0.12	4,099.00	ULTA BEAUTY RG REGISTERED	1,276,509.84	0.03
351,146.00	NEXTERA ENERGY	23,790,486.15	0.62	1.00	UNDER ARMOUR INC -A-	17.41	0.00
231,806.00	NIKE INC	29,048,004.99	0.76	75,149.00	UNION PACIFIC CORP	12,709,742.00	0.33
109,116.00	NORFOLK SOUTHERN	22,525,564.52	0.59	22,004.00	UNITED AIRLINES HOLDINGS INC	903,171.22	0.02
88,251.00	NORTONLIFELOCK INC	1,926,528.58	0.05	1.00	UNITED PARCEL SERVICE INC	157.12	0.00
364,871.00	NVIDIA CORP	65,219,963.21	1.71	11,341.00	UNITED RENTALS INC	3,434,054.21	0.09
580.00	NVR INC	2,399,211.70	0.06	142,706.00	UNITEDHEALTH GROUP INC	48,113,328.82	1.26
14,897.00	O REILLY AUTO	7,854,489.68	0.21	25,887.00	UNIVERSAL HEALTH SERVICES INC	3,090,715.04	0.08
547,045.00	ONEOK INC (NEW)	27,372,310.76	0.72	14,624.00	VALERO ENERGY CORP	890,474.72	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	
	EUR		
5,650.00	VERISIGN INC	999,444.76	0.03
27,468.00	VERTEX PHARMACEUTICALS INC	4,299,081.51	0.11
1.00	VF REGISTERED	57.80	0.00
16.00	VIACOMCBS INC	545.46	0.00
9.00	VIATRIS INC - REGISTERED SHS	105.22	0.00
26,849.00	VISA INC -A-	5,160,373.40	0.14
30,383.00	VORNADO REALTY TRUST SHS OF BENEF.INT	1,101,332.96	0.03
1.00	WALGREENS BOOTS	40.60	0.00
99,162.00	WALMART INC	11,925,621.95	0.31
161,182.00	WALT DISNEY CO	23,527,467.91	0.62
59,099.00	WASTE MANAGEMENT	7,616,399.88	0.20
115,905.00	WEC ENERGY GR	8,820,761.03	0.23
5.00	WELLS FARGO AND CO	200.22	0.00
1.00	WELLTOWER INC	71.10	0.00
3,644.00	WEST PHARMACEUTICAL SERVICES INC	1,334,849.44	0.03
24,210.00	WESTERN DIGITAL CORP	1,179,008.93	0.03
26,567.00	WHIRLPOOL CORP	4,673,151.23	0.12
61,528.00	WILLIAMS COS INC	1,377,139.93	0.04
1.00	XCEL ENERGY INC	53.93	0.00
51,881.00	XILINX INC	6,759,145.94	0.18
7,342.00	ZEBRA TECHNOLOGIES -A-	3,265,208.71	0.09
65,917.00	3M CO	9,977,272.65	0.26
<b>Total securities portfolio</b>	<b>3,764,703,025.43</b>	<b>98.56</b>	

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>2,593,620,119.39</b>	<b>96.85</b>	90,871.00 SEVEN & I HOLDINGS CO LTD	3,573,424.88	0.13
<b>Shares</b>	<b>2,593,620,119.39</b>	<b>96.85</b>	16,383.00 SHIMANO INC	4,168,288.03	0.16
			233,834.00 SUMCO CORP	4,070,535.49	0.15
			110,610.00 UNI CHARM	4,233,311.62	0.16
<b>Austria</b>	<b>1,848.98</b>	<b>0.00</b>	<b>Jersey Island</b>	<b>23,971,235.48</b>	<b>0.90</b>
35.00 OMV AG	1,826.30	0.00	17.00 AMCOR --- REGISTERED SHS	170.01	0.00
1.00 RAIFFEISEN BANK	22.68	0.00	186,489.00 APTIV PLC	23,971,065.47	0.90
<b>Belgium</b>	<b>1,606.18</b>	<b>0.00</b>	<b>Luxembourg</b>	<b>18.18</b>	<b>0.00</b>
13.00 AGEAS NOM	556.66	0.00	2.00 TENARIS SA - REG.SHS	18.18	0.00
13.00 KBC GROUPE SA	1,014.52	0.00	<b>Netherlands</b>	<b>92,749,309.89</b>	<b>3.46</b>
1.00 WAREHOUSES DE PAUW SCA - REGISTERED SHS	35.00	0.00	14,973.00 AIRBUS SE	1,723,392.30	0.06
<b>Bermuda</b>	<b>930,619.96</b>	<b>0.03</b>	104,868.00 ASML HOLDING NV	67,734,241.20	2.53
3.00 INVESCO LTD	62.41	0.00	2.00 DAVIDE CAMPARI-MILANO N.V.	24.36	0.00
40,377.00 NORVERGIAN CRUISE LINE LTD	930,557.55	0.03	866.00 KONINKLIJKE AHOLD DELHAIZE NV	24,884.51	0.00
<b>Finland</b>	<b>2,565.18</b>	<b>0.00</b>	21,991.00 LYONDELLBASELL -A-	1,780,797.58	0.07
39.00 ELISA CORPORATION -A-	2,091.96	0.00	61,684.00 ROYAL PHILIPS NV	2,364,964.56	0.09
18.00 FORTUM CORP	473.22	0.00	827,212.00 UNIVERSAL MUSIC GROUP N.V.	19,121,005.38	0.71
<b>France</b>	<b>104,023,057.82</b>	<b>3.88</b>	<b>Panama</b>	<b>5,004,460.11</b>	<b>0.19</b>
9,715.00 ACCOR SA	300,679.25	0.01	231,904.00 CARNIVAL CORP	5,004,460.11	0.19
575,426.00 CARREFOUR SA	8,944,997.17	0.33	<b>Spain</b>	<b>217,366,019.31</b>	<b>8.12</b>
50,032.00 CIE DE SAINT-GOBAIN	2,913,863.68	0.11	144,268.00 ACS	3,383,084.60	0.13
200,756.00 DANONE SA	11,854,641.80	0.44	84,936.00 AENA SME SA	12,680,944.80	0.47
5,111.00 EDF ACT PRIME DE FIDELITE	55,658.79	0.00	6,019,990.00 BANCO BILBAO VIZCAYA ARGENTARIA SA	34,416,282.83	1.29
110.00 EDF SA	1,197.90	0.00	42,668,626.00 BANCO SANTANDER SA REG SHS	133,830,145.45	5.00
294,298.00 ENGIE --- REGISTERED LOYALTY BONUS	3,337,927.92	0.12	1,500,541.00 BANKINTER SA REGS	7,604,741.79	0.28
16,130.00 ESSILORLUXOTTICA SA	2,669,515.00	0.10	930,307.00 FERROVIAL SA	23,471,645.61	0.88
20,000.00 LVMH MOET HENNESSY LOUIS VUITTON SE	12,402,000.00	0.46	41,247.00 INDITEX SHARE FROM SPLIT	1,312,479.54	0.05
315,075.00 ORANGE	2,946,581.40	0.11	164,738.00 TELEFONICA SA	666,694.69	0.02
385,451.00 SANOFI	32,023,269.08	1.21	<b>Sweden</b>	<b>7,981.76</b>	<b>0.00</b>
35,213.00 SCOR SE ACT PROV REGROUPEMENT	882,789.91	0.03	53.00 EQT AB	1,913.18	0.00
385,306.00 TOTALENERGIESE	15,926,623.51	0.59	106.00 LUNDIN ENERGY AB	3,416.54	0.00
8,237.00 VINCI SA	742,565.55	0.03	148.00 SWEDBANK -A-	2,588.03	0.00
827,212.00 VIVENDI SA	9,020,746.86	0.34	5.00 WALLENSTAM -B-	64.01	0.00
<b>Germany</b>	<b>27,152,822.25</b>	<b>1.01</b>	<b>Switzerland</b>	<b>5,515,172.70</b>	<b>0.21</b>
91,207.00 ALLIANZ SE REG SHS	17,770,771.88	0.65	40,924.00 GARMIN	5,489,490.52	0.21
53,313.00 BASF SE REG SHS	3,510,661.05	0.13	1.00 LONZA GROUP (CHF)	648.97	0.00
77,983.00 BAYER AG REG SHS	3,665,590.92	0.14	17.00 THE SWATCH GROUP REG	757.93	0.00
89.00 COMMERZBK	512.20	0.00	216.00 VIFOR PHARMA - REGISTERED	24,275.28	0.00
13,208.00 DEUTSCHE BANK AG REG SHS	145,789.90	0.01	<b>United Kingdom</b>	<b>46,434,376.51</b>	<b>1.73</b>
1.00 HANNOVER RUECK SE	151.35	0.00	164,312.00 NIELSEN HOLDINGS PLC	2,720,693.11	0.10
67,409.00 RWE AG	2,059,344.95	0.08	2,243,799.00 ROYAL DUTCH SHELL PLC	43,601,502.17	1.63
<b>Ireland</b>	<b>3,061,988.75</b>	<b>0.11</b>	2,405.00 UNILEVER	112,181.23	0.00
12,418.00 AON - REGISTERED SHS (USD)	3,061,988.75	0.11	<b>United States of America</b>	<b>2,026,188,794.69</b>	<b>75.67</b>
<b>Japan</b>	<b>41,208,241.64</b>	<b>1.54</b>	317,026.00 ABBOTT LABORATORIES	32,313,975.05	1.21
161,756.00 AEON CO LTD	3,677,698.49	0.14	206,360.00 ABBVIE INC	19,207,086.76	0.72
58,966.00 ASAHI GROUP HOLDINGS LTD	2,472,005.70	0.09	142,307.00 ACTIVISION BLIZZARD	9,502,686.68	0.35
86,808.00 BRIDGESTONE CORP	3,562,012.08	0.13	14,192.00 ADOBE INC	7,050,017.90	0.26
145,052.00 CANON INC	3,074,127.81	0.11	31,259.00 ADVANCED MICRO DEVICES INC	2,775,401.10	0.10
103,728.00 CHUGAI PHARMACEUTICAL	3,291,288.20	0.12	3.00 AES CORP	59.10	0.00
4,041.00 FAST RETAILING CO LTD	2,577,542.86	0.10	93,815.00 AFLAC INC	4,219,833.43	0.16
71,403.00 KAO CORP	3,674,793.26	0.14	6,674.00 AKAMAI TECHNOLOGIES	602,298.34	0.02
141,289.00 ODAKYU ELECTRIC RAILWAY CO LTD	2,833,213.22	0.11			

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
18,565.00	ALBEMARLE - REGISTERED SHS	3,507,638.85	0.13	7.00	DOMINION RESOURCES - REGSITERED	441.04	0.00
114,936.00	ALLIANT ENERGY CORP	5,551,678.05	0.21	1.00	DR HORTON	72.45	0.00
39,283.00	ALPHABET INC -A-	90,619,859.49	3.38	4.00	DUKE REALTY	165.22	0.00
43,781.00	ALPHABET INC -C-	100,685,911.48	3.75	4.00	DXC TECHNOLOGY	116.00	0.00
36,824.00	AMAZON.COM INC	104,377,508.05	3.89	57,611.00	EDWARDS LIFESCIENCES CORP	5,627,629.59	0.21
2,483.00	ANSYS INC	729,399.33	0.03	175,203.00	EMERSON ELECTRIC CO	14,240,582.08	0.53
80,493.00	ANTHEM INC	25,892,221.75	0.97	5,423.00	EQUINIX INC	3,697,204.36	0.14
94,676.00	APA - REGISTERED SHS	1,750,642.12	0.07	5.00	EXELON CORP	208.55	0.00
1,734,841.00	APPLE INC	211,812,417.71	7.90	5,949.00	EXPEDIA GROUP INC	841,314.21	0.03
455,204.00	APPLIED MATERIALS INC	50,561,638.48	1.89	471,440.00	EXXON MOBIL CORP	23,926,917.30	0.89
61,867.00	ARCHER-DANIELS MIDLAND CO	3,203,450.25	0.12	115,607.00	FACEBOOK -A-	33,854,661.31	1.26
32,434.00	ASSURANT INC	4,414,740.50	0.16	54,697.00	FASTENAL CO	2,435,749.75	0.09
1,033.00	AUTODESK INC	254,178.88	0.01	1.00	FIRST REPUBLIC BANK	166.43	0.00
2.00	BAKER HUGHES RG-A REGISTERED SHS -A-	42.68	0.00	1.00	FIRSTENERGY CORP	30.73	0.00
39,499.00	BANK OF AMERICA CORP	1,446,768.67	0.05	3.00	FISERV INC	280.86	0.00
40,903.00	BAXTER INTERNATIONAL INC	2,838,628.32	0.11	1,667.00	FLEETCOR TECHNOLOGIES	375,803.18	0.01
22,953.00	BERKSHIRE HATHAWAY -B-	5,405,575.58	0.20	267,506.00	FORD MOTOR	3,268,376.51	0.12
2.00	BEST BUY CO INC	182.42	0.00	8,000.00	FORTINET	2,015,893.70	0.08
1.00	BIO RAD LABORATORIES -A-	643.64	0.00	26,834.00	FORTUNE BRANDS	2,070,405.35	0.08
7,371.00	BIOGEN IDEC INC	1,799,835.45	0.07	80,698.00	F5 NETWORKS	13,841,104.83	0.52
15,665.00	BLACKROCK INC	11,335,785.75	0.42	100,000.00	GENERAL MOTORS CO	4,548,082.32	0.17
25,846.00	BOEING CO	4,904,930.53	0.18	40,718.00	GILEAD SCIENCES INC	2,454,076.79	0.09
3,600.00	BOOKING HOLDINGS INC	7,373,857.37	0.28	12,612.00	GOLDMAN SACHS GROUP INC	4,113,822.30	0.15
154,818.00	BORGWARNER INC	5,772,195.33	0.22	39,372.00	HERSHEY	5,749,782.99	0.21
10,963.00	BOSTON SCIENTIF CORP	410,444.43	0.02	46,817.00	HILTON WORLDWIDE HLDGS INC REG SHS	5,336,721.92	0.20
22,491.00	BROADCOM INC - REGISTERED SHS	9,410,725.77	0.35	49,444.00	HOLOGIC INC	3,148,937.95	0.12
38,704.00	CARMAX INC	4,273,319.68	0.16	91,506.00	HONEYWELL INTERNATIONAL INC	16,760,769.39	0.63
78,378.00	CARRIER GLOBAL CORP-WI	3,500,448.92	0.13	50,837.00	HORMEL FOODS CORP	1,798,452.91	0.07
13,762.00	CATALENT	1,580,145.25	0.06	142,932.00	HOST HOTELS & RESORTS - SHS	2,013,960.53	0.08
18,921.00	CBOE HOLDINGS INC	2,022,136.47	0.08	310,000.00	HOWMET AEROSPC - REGISTERED SHS	8,345,485.14	0.31
59,341.00	CBRE GROUP	4,985,063.86	0.19	273,436.00	HUNTINGTON BANCSHARES INC	3,647,543.52	0.14
8,162.00	CDW	1,281,890.71	0.05	12,348.00	HUNTINGTON INGALLS INDUSTRIES INC	2,056,952.31	0.08
26,470.00	CENTENE CORP	1,423,137.93	0.05	26,577.00	IDEX CORP	4,745,770.01	0.18
81,749.00	CF INDUSTRIES HOLDINGS INC	3,937,382.27	0.15	9,896.00	IDEXX LABS CORP	5,310,257.04	0.20
1.00	CHARLES RIVER LABORATORIES INTERNATIONAL	356.07	0.00	26,224.00	ILLUMINA INC	9,177,890.88	0.34
245,999.00	CHARLES SCHWAB CORP/THE	15,461,035.56	0.58	22,936.00	INCYTE CORP	1,361,178.72	0.05
454,017.00	CHEVRON CORP	39,742,891.97	1.48	59,616.00	INGERSOLL RAND INC	2,593,073.52	0.10
1,596.00	CINTAS	524,210.16	0.02	709,082.00	INTEL CORP	32,598,376.94	1.22
91,768.00	CITIGROUP INC	5,556,994.04	0.21	40,043.00	INTERCONTINENTAL EXCHANGE INC	3,967,157.57	0.15
1.00	CITIZENS FINANCIAL GROUP INC	40.54	0.00	90,302.00	INTERPUBLIC GROUP OF COMPANIES INC	2,857,219.33	0.11
97,378.00	CITRIX SYSTEMS	9,021,507.28	0.34	1,387.00	INTUITIVE SURGICAL	1,189,771.82	0.04
7,223.00	CLOROX CO	1,032,142.05	0.04	6,295.00	IQVIA HOLDINGS INC	1,301,095.22	0.05
114,562.00	CMS ENERGY CORP	5,904,299.81	0.22	31,337.00	J.B. HUNT TRANSPORT SERVICES INC	4,521,483.36	0.17
649,378.00	COCA-COLA CO	29,399,770.19	1.10	13,573.00	JOHNSON & JOHNSON	1,891,401.27	0.07
197,268.00	CONAGRA BRANDS INC	5,765,103.90	0.22	203,535.00	JUNIPER NETWORKS INC	4,833,067.17	0.18
3.00	CONOCOPHILLIPS CO	175.43	0.00	186,905.00	KEYCORP	3,486,678.55	0.13
16,175.00	COOPER COMPANIES INC	5,768,401.79	0.22	19,825.00	KEYSIGHT TECHNOLOGIES	2,810,344.92	0.10
25,355.00	COPART INC	3,034,855.34	0.11	104,778.00	KINDER MORGAN INC	1,512,520.76	0.06
48,710.00	CORNING INC	1,533,653.65	0.06	1.00	KROGER CO	34.89	0.00
37,752.00	CORTEVA - REGISTERED SHS	1,370,727.09	0.05	7,158.00	LABORATORY CORP OF AMERICA HOLDINGS	1,738,252.31	0.06
13.00	CSX CORP	333.60	0.00	79,971.00	LAS VEGAS SANDS CORP	2,525,508.95	0.09
43,910.00	CUMMINS - REGISTERED	8,508,071.62	0.32	450,732.00	LENNAR CORP -A-	36,433,473.20	1.36
1.00	DEVON ENERGY CORP	30.64	0.00	20,705.00	LOWE'S CO INC	3,624,156.61	0.14
2,120.00	DEXCOM INC	1,000,339.27	0.04	1,396.00	L3HARRIS TECHNOLOGIES INC	265,287.58	0.01
13,695.00	DISCOVER FINANCIAL SERVICES - SHS WI	1,451,685.36	0.05	1.00	MARRIOTT INTERNATIONAL -A-	127.78	0.00
7,390.00	DISCOVERY C	154,756.72	0.01	18,738.00	MARTIN MARIETTA	5,524,310.66	0.21
44,438.00	DOLLAR TREE INC	3,670,223.36	0.14	31,668.00	MCKESSON CORP	5,448,005.38	0.20

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
468,833.00	MERCK & CO INC	30,384,439.91	1.13	13,506.00	TJX COS INC	768,907.96	0.03
5,775.00	METTLER TOLEDO INTERNATIONAL	6,863,328.01	0.26	1.00	TRAVELERS COS INC/THE	131.16	0.00
468,266.00	MICROSOFT CORP	113,907,891.38	4.24	15,949.00	TRIMBLE	1,131,891.15	0.04
22,495.00	MID-AMER APARTMENT COMMUNITIES INC	3,624,782.13	0.14	388,492.00	TRUIST FINANCIAL CORP	19,660,085.25	0.73
1.00	MODERNA INC	332.08	0.00	117.00	TYLER TECHNOLOGIES INC	46,302.30	0.00
5,390.00	MOHAWK INDUSTRIES INC	825,045.08	0.03	919.00	ULTA BEAUTY RG REGISTERED	286,194.81	0.01
55,848.00	MORGAN STANLEY	4,689,217.72	0.18	52,216.00	UNION PACIFIC CORP	8,831,147.30	0.33
39,191.00	MOTOROLA SOLUTIONS INC	7,856,122.46	0.29	27,280.00	UNITED AIRLINES HOLDINGS INC	1,119,728.72	0.04
26,062.00	M&T BANK CORPORATION	3,358,297.67	0.13	62,989.00	UNITED PARCEL SERVICE INC	9,897,145.61	0.37
5,639.00	NETFLIX INC	2,969,677.09	0.11	17,524.00	UNITED RENTALS INC	5,306,266.29	0.20
3.00	NEWMONT CORPORATION	140.56	0.00	270,952.00	UNITEDHEALTH GROUP INC	91,351,468.55	3.40
1.00	NEWS CORP -A-	20.30	0.00	27,006.00	VALERO ENERGY CORP	1,644,431.10	0.06
83,136.00	NEXTERA ENERGY	5,632,545.60	0.21	6,725.00	VERTEX PHARMACEUTICALS INC	1,052,545.62	0.04
52,772.00	NIKE INC	6,612,949.27	0.25	132,658.00	VIACOMCBS INC	4,522,470.84	0.17
158,632.00	NORTONLIFELOCK INC	3,462,953.19	0.13	264,246.00	VIATRIS INC - REGISTERED SHS	3,089,463.13	0.12
274,257.00	NVIDIA CORP	49,022,891.51	1.83	73,928.00	VORNADO REALTY TRUST SHS OF BENEF.INT	2,679,766.41	0.10
920.00	NVR INC	3,805,646.15	0.14	29,692.00	VULCAN MATERIALS CO	4,333,835.56	0.16
49,695.00	PACCAR INC	3,384,036.76	0.13	77,053.00	WABTEC CORP	5,731,687.42	0.21
58,935.00	PARKER-HANNIFIN CORP	14,219,254.24	0.53	107,402.00	WALMART INC	12,916,597.58	0.48
10.00	PEOPLES UNITED FINANCIAL	150.74	0.00	120,397.00	WALT DISNEY CO	17,574,149.44	0.66
297,522.00	PEPSICO INC	38,612,782.28	1.44	1,931.00	WATERS	595,320.16	0.02
21,369.00	PERKINELMER	3,195,162.87	0.12	6,267.00	WEC ENERGY GR	476,939.82	0.02
1,278,485.00	PFIZER INC	47,446,084.69	1.77	197,644.00	WELLS FARGO AND CO	7,914,627.93	0.30
19,300.00	POOL CORP	7,234,231.85	0.27	3,859.00	WELLTOWER INC	274,370.42	0.01
439,221.00	PPL CORP	10,566,013.62	0.39	79,161.00	WESTERN DIGITAL CORP	3,855,081.62	0.14
107,675.00	PROCTER & GAMBLE CO	12,988,450.75	0.49	201,461.00	WESTROCK	8,661,979.92	0.32
149,348.00	PROLOGIS	16,163,527.02	0.60	12.00	WILLIAMS COS INC	268.59	0.00
71,437.00	PRUDENTIAL FINANCIAL INC	6,484,466.46	0.24	4,013.00	WYNN RESORTS LTD	293,456.79	0.01
8,372.00	PTC INC	865,336.62	0.03	1.00	XCEL ENERGY INC	53.93	0.00
1.00	PULTEGROUP	39.62	0.00	48,330.00	XILINX INC	6,296,515.55	0.24
53,169.00	QORVO INC	7,670,154.11	0.29	7,287.00	ZEBRA TECHNOLOGIES -A-	3,240,748.56	0.12
10,950.00	QUALCOMM INC	1,218,629.79	0.05	119,641.00	ZOETIS INC -A-	20,041,506.31	0.75
51,480.00	RAYTHEON TECHNOLOGIES CORPORATION	3,818,301.74	0.14	56,387.00	3M CO	8,534,800.93	0.32
13,379.00	REGENERON PHARMACEUTICALS INC	6,986,240.32	0.26		<b>Total securities portfolio</b>	<b>2,593,620,119.39</b>	<b>96.85</b>
24.00	REGIONS FINANCIAL CORP	441.30	0.00				
11,635.00	RESMED	2,645,846.89	0.10				
44,940.00	ROBERT HALF INTERNATIONAL INC	3,890,444.11	0.15				
14,757.00	ROCKWELL AUTOMATION	3,744,034.07	0.14				
47,783.00	SALESFORCE.COM INC	11,182,281.60	0.42				
11,508.00	SBA COMMUNICATIONS -A	3,282,453.57	0.12				
11,913.00	SERVICENOW INC	6,396,395.45	0.24				
12,925.00	SHERWIN WILLIAMS CO	3,119,643.00	0.12				
2.00	SIMON PROPERTY GROUP - REGISTERED	224.29	0.00				
19,885.00	SNAP ON INC	3,585,116.48	0.13				
445,760.00	SOUTHERN CO	23,835,150.09	0.89				
10,729.00	S&P GLOBAL INC	3,933,426.64	0.15				
27,912.00	STARBUCKS CORP	2,656,691.59	0.10				
10,319.00	SVB FINANCIAL GROUP	5,759,657.21	0.22				
17,721.00	SYNOPSIS	4,578,147.99	0.17				
97,581.00	T MOBILE USA INC	10,757,106.48	0.40				
67,260.00	T ROWE PRICE GROUP INC	11,415,541.65	0.43				
2.00	TAPESTRY INC	63.89	0.00				
94,092.00	TARGET CORP	18,573,214.41	0.69				
44,007.00	TERADYNE INC	4,145,342.07	0.15				
39,243.00	TESLA MOTORS INC	26,258,390.47	0.98				
63,124.00	THE WESTERN UNION COMPANY	1,101,313.50	0.04				
3,658.00	THERMO FISHER SCIENT SHS	1,803,291.89	0.07				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>164,734,670.20</b>	<b>99.39</b>	<b>Switzerland</b>	<b>134.14</b>	<b>0.00</b>
<b>Shares</b>	<b>164,734,670.20</b>	<b>99.39</b>	1.00 GARMIN	134.14	0.00
<b>Belgium</b>	<b>963,794.00</b>	<b>0.58</b>	<b>United Kingdom</b>	<b>3,360,725.54</b>	<b>2.03</b>
12,350.00 KBC GROUPE SA	963,794.00	0.58	172,948.00 ROYAL DUTCH SHELL PLC	3,360,725.54	2.03
<b>Bermuda</b>	<b>20.80</b>	<b>0.00</b>	<b>United States of America</b>	<b>100,805,408.49</b>	<b>60.82</b>
1.00 INVESCO LTD	20.80	0.00	42,715.00 ABBOTT LABORATORIES	4,353,874.58	2.63
<b>Finland</b>	<b>124.20</b>	<b>0.00</b>	2,915.00 ADOBE INC	1,448,055.39	0.87
4.00 FORTUM CORP	105.16	0.00	3,331.00 ALPHABET INC -A-	7,684,106.41	4.64
4.00 NOKIA OYJ	19.04	0.00	3,710.00 ALPHABET INC -C-	8,532,119.68	5.15
<b>France</b>	<b>7,023,260.85</b>	<b>4.24</b>	4,520.00 AMAZON.COM INC	12,811,925.28	7.72
15,368.00 AIR LIQUIDE NOM. PRIME FIDELITE	2,129,697.44	1.28	95,380.00 APPLE INC	11,645,256.48	7.02
7,226.00 L'OREAL SA	2,578,598.10	1.56	24,996.00 BERKSHIRE HATHAWAY -B-	5,886,714.91	3.55
11,389.00 SANOFI	946,198.12	0.57	1,049.00 BLACKROCK INC	759,096.03	0.46
33,114.00 TOTALENERGIESSE	1,368,767.19	0.83	1.00 BOSTON SCIENTIF CORP	37.44	0.00
<b>Germany</b>	<b>19,876,729.12</b>	<b>11.99</b>	1.00 CHARLES SCHWAB CORP/THE	62.85	0.00
17,200.00 ADIDAS AG NAMEN AKT	4,674,960.00	2.82	117,708.00 CHEVRON CORP	10,303,703.01	6.22
1,058.00 BAYER AG REG SHS	49,731.29	0.03	1.00 COCA-COLA CO	45.27	0.00
2.00 COMMERZBK	11.51	0.00	1.00 CSX CORP	25.66	0.00
532,869.00 DEUTSCHE BANK AG REG SHS	5,881,808.02	3.55	11.00 DOMINION RESOURCES - REGSITERED	693.06	0.00
1.00 DEUTSCHE TELEKOM AG REG SHS	17.40	0.00	1.00 DUKE ENERGY CORP	84.21	0.00
44,620.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	3,834,642.80	2.31	1.00 DXC TECHNOLOGY	29.00	0.00
3.00 PROSIEBENSAT.1 NAMEN-AKT	47.58	0.00	6,130.00 EQUINIX INC	4,179,211.27	2.52
22,452.00 RWE AG	685,908.60	0.41	2.00 EXELON CORP	83.42	0.00
24,528.00 VOLKSWAGEN AG VORZ.AKT	4,749,601.92	2.87	513.00 FACEBOOK -A-	150,228.28	0.09
<b>Jersey Island</b>	<b>30.00</b>	<b>0.00</b>	2.00 FORD MOTOR	24.44	0.00
3.00 AMCOR --- REGISTERED SHS	30.00	0.00	1.00 HENRY SCHEIN INC	65.71	0.00
<b>Luxembourg</b>	<b>17.91</b>	<b>0.00</b>	1.00 HORMEL FOODS CORP	35.38	0.00
3.00 AROUNDTOWN SA	17.91	0.00	1,304.00 ILLUMINA INC	456,374.68	0.28
<b>Netherlands</b>	<b>8,557,154.61</b>	<b>5.16</b>	1.00 INGERSOLL RAND INC	43.50	0.00
459.00 ADYEN --- PARTS SOCIALES	1,108,485.00	0.67	1.00 INTEL CORP	45.97	0.00
543.00 AEGON NV	2,425.58	0.00	37,737.00 INTERPUBLIC GROUP OF COMPANIES INC	1,194,025.45	0.72
37,818.00 AIRBUS SE	4,352,851.80	2.62	1.00 KEYCORP	18.65	0.00
4,787.00 ASML HOLDING NV	3,091,923.30	1.87	16.00 KINDER MORGAN INC	230.97	0.00
1.00 CNH INDUSTRIAL NV	14.70	0.00	8,977.00 KLA CORPORATION	2,591,049.03	1.56
1.00 DAVIDE CAMPARI-MILANO N.V.	12.18	0.00	11,721.00 NETFLIX INC	6,172,652.09	3.72
3.00 JDE PEET S BV	77.40	0.00	2.00 NEWS CORP -A-	40.61	0.00
16.00 LYONDELLBASELL -A-	1,295.66	0.00	1.00 NIKE INC	125.31	0.00
1.00 PROSUS NV	68.99	0.00	35,559.00 PAYPAL HOLDINGS	7,983,784.80	4.82
<b>Panama</b>	<b>86.32</b>	<b>0.00</b>	7.00 PFIZER INC	259.78	0.00
4.00 CARNIVAL CORP	86.32	0.00	2.00 PRINCIPAL FINANCIAL GROUP INC	111.14	0.00
<b>Portugal</b>	<b>758,478.75</b>	<b>0.46</b>	8,811.00 REGENERON PHARMACEUTICALS INC	4,600,924.10	2.78
167,250.00 EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	758,478.75	0.46	6.00 REGIONS FINANCIAL CORP	110.32	0.00
<b>Spain</b>	<b>23,388,705.47</b>	<b>14.11</b>	26,346.00 SALESFORCE.COM INC	6,165,548.23	3.72
1,852,392.00 BANCO SANTANDER SA REG SHS	5,810,027.51	3.51	1.00 SBA COMMUNICATIONS -A	285.23	0.00
440,329.00 IBERDROLA SA	3,823,817.04	2.31	1.00 SERVICENOW INC	536.93	0.00
31,248.00 INDITEX SHARE FROM SPLIT	994,311.36	0.60	2.00 TAPESTRY INC	63.89	0.00
541,431.00 REPSOL SA	6,117,087.44	3.69	3,236.00 TARGET CORP	638,767.61	0.39
1,641,577.00 TELEFONICA SA	6,643,462.12	4.00	7,869.00 TELEFLEX INC	2,556,686.61	1.54
			1,028.00 TESLA MOTORS INC	687,858.35	0.42
			4.00 TRUIST FINANCIAL CORP	202.42	0.00
			3.00 VIACOMCBS INC	102.27	0.00
			1.00 VIATRIS INC - REGISTERED SHS	11.69	0.00
			1.00 WELLTOWER INC	71.10	0.00
			<b>Total securities portfolio</b>	<b>164,734,670.20</b>	<b>99.39</b>

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>4,861,546.74</b>	<b>99.46</b>	297.00 WARTSILA CORPORATION -B-	3,075.44	0.06
<b>Shares</b>	<b>4,861,082.54</b>	<b>99.45</b>	<b>France</b>	<b>1,011,987.24</b>	<b>20.71</b>
<b>Austria</b>	<b>21,446.16</b>	<b>0.44</b>	122.00 ACCOR SA	3,775.90	0.08
187.00 ERSTE GROUP BANK AG	7,117.22	0.14	20.00 AEROPORTS DE PARIS-ADP-	2,212.00	0.05
99.00 OMV AG	5,165.82	0.11	317.00 AIR LIQUIDE NOM. PRIME FIDELITE	43,929.86	0.90
99.00 RAIFFEISEN BANK	2,245.32	0.05	3.00 AIR LIQUIDE SA	415.74	0.01
46.00 VERBUND AG	4,034.20	0.08	1.00 ALSTOM	32.71	0.00
90.00 VOESTALPINE AG	2,883.60	0.06	199.00 ALSTOM SA	6,537.15	0.13
<b>Belgium</b>	<b>80,847.23</b>	<b>1.65</b>	41.00 AMUNDI SA	2,988.90	0.06
117.00 AGEAS NOM	5,009.94	0.10	42.00 ARKEMA SA	4,809.00	0.10
521.00 ANHEUSER-BUSCH INBEV	25,604.55	0.52	66.00 ATOS SE	3,045.90	0.06
37.00 COLRUYT	1,628.00	0.03	1,294.00 AXA SA	31,165.99	0.64
21.00 ELIA SYSTEM OPERATOR SA	2,167.20	0.04	28.00 BIOMERIEUX SA	2,759.68	0.06
76.00 GROUPE BRUXELLES LAMBERT GBL	7,226.08	0.15	762.00 BNP PARIBAS SA	42,245.28	0.86
175.00 KBC GROUPE SA	13,657.00	0.28	591.00 BOLLORE INVESTISSEMENT	2,957.96	0.06
102.00 PROXIMUS SA	1,748.28	0.04	153.00 BOUYGUES SA	5,492.70	0.11
10.00 SOFINA SA	3,432.00	0.07	197.00 BUREAU VERITAS SA	5,261.87	0.11
50.00 SOLVAY	5,382.50	0.11	108.00 CAPGEMINI SE	19,456.20	0.40
85.00 UCB	8,228.00	0.17	410.00 CARREFOUR SA	6,373.45	0.13
132.00 UMICORE SA	6,763.68	0.14	346.00 CIE DE SAINT-GOBAIN	20,151.04	0.41
<b>Denmark</b>	<b>257,630.61</b>	<b>5.27</b>	115.00 CNP ASSURANCES	1,578.38	0.03
109.00 AMBU AS - BEARER -B-	2,782.92	0.06	35.00 COVIVIO SA	2,548.70	0.05
4.00 A.P. MOELLER-MAERSK A/S -B-	9,351.86	0.19	771.00 CREDIT AGRICOLE SA	9,210.37	0.19
2.00 A.P. MOELLER-MAERSK -A-	4,451.35	0.09	442.00 DANONE SA	26,100.10	0.53
71.00 CARLSBERG AS -B-	10,020.84	0.21	20.00 DASSAULT AVIA. --- SHS	1,948.00	0.04
71.00 CHRISTIAN HANSEN	5,007.08	0.10	440.00 DASSAULT SYST.	20,004.60	0.41
79.00 COLOPLAST -B-	10,693.12	0.22	164.00 EDENRED SA	7,647.32	0.16
462.00 DANSKE BANK	6,738.06	0.14	214.00 EDF ACT PRIME DE FIDELITE	2,330.46	0.05
72.00 DEMANT A/S	3,133.32	0.06	57.00 EIFFAGE	4,997.76	0.10
136.00 DSV A/S	28,175.01	0.57	1,222.00 ENGIE --- REGISTERED LOYALTY BONUS	13,859.92	0.28
45.00 GENMAB AS	16,999.17	0.35	192.00 ESSILORLUXOTTICA SA	31,776.00	0.65
86.00 GN GREAT NORDIC	5,147.78	0.11	26.00 EURAZEO	2,112.50	0.04
1,137.00 NOVO NORDISK	95,015.67	1.93	77.00 FAURECIA	3,149.30	0.06
139.00 NOVOZYMES -B-	8,224.91	0.17	31.00 GECINA	3,613.05	0.07
127.00 ORSTED	14,496.82	0.30	294.00 GETLINK ACT	3,979.29	0.08
67.00 PANDORA	7,028.02	0.14	21.00 HERMES INTERNATIONAL SA	25,126.50	0.51
6.00 ROCKWOOL INT SHS -B-	2,222.18	0.05	10.00 ILIAD SA	1,820.00	0.04
243.00 TRYG A/S	4,767.88	0.10	25.00 IPSEN	2,064.00	0.04
675.00 VESTAS WIND SYSTEMS - BEARER AND/OR SHS	23,374.62	0.48	51.00 KERING	31,416.00	0.64
<b>Finland</b>	<b>126,207.49</b>	<b>2.58</b>	130.00 KLEPIERRE SA	2,527.20	0.05
104.00 ELISA CORPORATION -A-	5,578.56	0.11	168.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	59,950.80	1.23
297.00 FORTUM CORP	7,808.13	0.16	58.00 LA FRANCAISE DES JEUX SA	2,580.42	0.05
184.00 KESKO CORP	5,490.56	0.11	179.00 LEGRAND SA	16,604.04	0.34
233.00 KONE -B-	14,161.74	0.29	3.00 L'OREAL SA	1,070.55	0.02
283.00 NESTE	13,858.51	0.28	188.00 LVMH MOET HENNESSY LOUIS VUITTON SE	116,578.80	2.39
3,739.00 NOKIA OYJ	17,793.90	0.36	114.00 MICHELIN SA REG SHS	15,139.20	0.31
2,184.00 NORDEA BANK	24,362.04	0.51	1,335.00 ORANGE	12,484.92	0.26
53.00 NORDEA BK	595.83	0.01	35.00 ORPEA SA	3,524.50	0.07
71.00 ORION CORPORATION (NEW) -B-	2,431.75	0.05	140.00 PERNOD RICARD SA	26,698.00	0.55
337.00 SAMPO OYJ -A-	14,460.67	0.30	150.00 PUBLICIS GROUPE	8,739.00	0.18
389.00 STORA ENSO -R-	5,626.89	0.12	15.00 REMY COINTREAU	2,512.50	0.05
357.00 UPM KYMMENE CORP	10,963.47	0.22	129.00 RENAULT SA	3,985.46	0.08
			232.00 SAFRAN SA	25,441.12	0.52
			768.00 SANOFI	63,805.44	1.31
			19.00 SARTORIUS STEDIM BIOTECH	9,190.30	0.19
			366.00 SCHNEIDER ELECTRIC SE	52,667.40	1.08
			106.00 SCOR SE ACT PROV REGROUPEMENT	2,657.42	0.05

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
16.00	SEB ACT.NOM (PRIME FIDELITE)	1,950.40	0.04	96.00	MUENCHENER RUECKVERSICHERUNGS AG REG SHS	22,742.40	0.47
73.00	SOCIETE GENERALE -A-	1,992.17	0.04	39.00	NEMETSCHKEK	3,537.30	0.07
469.00	SOCIETE GENERALE SA	12,754.46	0.26	102.00	PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	8,765.88	0.18
59.00	SODEXO	4,471.02	0.09	71.00	PUMA AG	6,845.82	0.14
231.00	SUEZ ACT.	4,547.24	0.09	3.00	RATIONAL NAMEN	2,443.80	0.05
39.00	TELEPERFORMANCE SE	13,263.90	0.27	430.00	RWE AG	13,136.50	0.27
71.00	THALES	5,975.36	0.12	707.00	SAP AG	82,634.16	1.68
1,686.00	TOTALENERGIESSE	69,690.81	1.44	18.00	SARTORIUS VORZ.OHNE STIMMRECHT	9,896.40	0.20
61.00	UBISOFT ENTERTAINMENT	3,164.68	0.06	59.00	SCOUT24	3,537.64	0.07
84.00	UNIBAIL RODAMCO	5,344.08	0.11	517.00	SIEMENS AG REG	73,372.64	1.49
153.00	VALEO SA	3,710.25	0.08	267.00	SIEMENS ENERGY - REGISTERED SHS	6,202.41	0.13
361.00	VEOLIA ENVIRONNEMENT SA	9,552.06	0.20	190.00	SIEMENS HEALTHINEERS	10,674.20	0.22
361.00	VINCI SA	32,544.15	0.67	86.00	SYMRISE AG	9,773.90	0.20
482.00	VIVENDI SA	5,256.21	0.11	101.00	TEAMVIEWER - BEARER SHS	2,564.39	0.05
18.00	WENDEL SA	2,158.20	0.04	697.00	TELEFONICA NAMEN AKT	1,713.23	0.04
160.00	WORLDLINE SA	10,561.60	0.22	62.00	UNIPER NAMEN-AKT.	2,235.10	0.05
	<b>Germany</b>	<b>881,998.92</b>	<b>18.04</b>	71.00	UNITED INTERNET AG REG SHS	2,387.02	0.05
129.00	ADIDAS AG NAMEN AKT	35,062.20	0.72	22.00	VOLKSWAGEN AG	5,896.00	0.12
279.00	ALLIANZ SE REG SHS	54,360.36	1.10	124.00	VOLKSWAGEN AG VORZ.AKT	24,011.36	0.49
625.00	BASF SE REG SHS	41,156.25	0.84	363.00	VONOVIA SE	18,839.70	0.39
665.00	BAYER AG REG SHS	31,258.33	0.64	151.00	ZALANDO SE	11,977.32	0.25
54.00	BECHTLE	3,202.20	0.07		<b>Ireland</b>	<b>69,224.62</b>	<b>1.42</b>
72.00	BEIERSDORF AG	6,729.12	0.14	525.00	CRH PLC	21,294.00	0.44
222.00	BMW AG	18,372.72	0.38	113.00	FLUTTER ENTERTAINMENT PLC	19,334.30	0.40
38.00	BMW VORZUG - STIMMRECHTSLOS	2,508.00	0.05	106.00	KERRY GROUP -A-	12,296.00	0.25
103.00	BRENNTAG - NAMEN AKT	8,299.74	0.17	103.00	KINGSPAN GROUP	8,858.00	0.18
27.00	CARL ZEISS MEDITEC AG	4,483.35	0.09	164.00	SMURFIT KAPPA PLC	7,442.32	0.15
670.00	COMMERZBK	3,855.85	0.08		<b>Italy</b>	<b>178,628.30</b>	<b>3.65</b>
74.00	CONTINENTAL AG	7,014.46	0.14	83.00	AMPLIFON SPA	3,419.60	0.07
123.00	COVESTRO AG	7,298.82	0.15	738.00	ASSICURAZIONI GENERALI SPA	13,571.82	0.28
583.00	DAIMLER AG NAMEN-AKT	44,727.76	0.92	332.00	ATLANTIA SPA	5,436.50	0.11
110.00	DELIVERY HERO	12,149.50	0.25	17.00	DIASORIN	3,082.95	0.06
1,439.00	DEUTSCHE BANK AG REG SHS	15,883.68	0.32	5,492.00	ENEL SPA	36,527.29	0.75
127.00	DEUTSCHE BOERSE AG REG SHS	17,843.50	0.37	1,702.00	ENI SPA	19,651.29	0.40
200.00	DEUTSCHE LUFTHANSA AG REG SHS	1,187.80	0.02	408.00	FINECOBANK	6,393.36	0.13
669.00	DEUTSCHE POST AG REG SHS	36,447.12	0.75	225.00	INFRASTRUTTURE WIRELESS ITALIANE SPA	2,168.10	0.04
2,258.00	DEUTSCHE TELEKOM AG REG SHS	39,280.17	0.80	11,065.00	INTESA SANPAOLO	27,147.98	0.56
229.00	DEUTSCHE WOHNEN SE	12,118.68	0.25	416.00	MEDIOBANCA	4,343.04	0.09
1,548.00	E.ON SE	16,359.26	0.33	130.00	MONCLER SPA	6,892.60	0.14
140.00	EVONIK INDUSTRIES	3,817.80	0.08	294.00	NEXI SPA	4,751.04	0.10
143.00	FRESENIUS MEDICAL CARE AG & CO KGAA	8,702.98	0.18	350.00	POSTE ITALIANE SPA	4,175.50	0.09
280.00	FRESENIUS SE	11,629.80	0.24	161.00	PRYSMIAN SPA	4,881.52	0.10
47.00	FUCHS PETROLUB	1,899.74	0.04	70.00	RECORDATI SPA	3,519.60	0.07
103.00	GEA GROUP AG	4,077.77	0.08	1,349.00	SNAM SPA	6,469.80	0.13
40.00	HANNOVER RUECK SE	6,054.00	0.12	7,832.00	TELECOM ITALIA	2,658.18	0.05
100.00	HEIDELBERGCEMENT AG	6,478.00	0.13	4,033.00	TELECOM ITALIA - RSP	1,411.15	0.03
112.00	HELLOFRESH SE	8,955.52	0.18	941.00	TERNA SPA	5,773.98	0.12
70.00	HENKEL AG & CO KGAA	5,218.50	0.11	1,422.00	UNICREDIT SPA REGS	16,353.00	0.33
125.00	HENKEL AG & CO KGAA	10,022.50	0.21		<b>Luxembourg</b>	<b>31,370.03</b>	<b>0.64</b>
890.00	INFINEON TECHNOLOGIES REG SHS	31,617.25	0.65	480.00	ARCELORMITTAL SA	12,700.80	0.26
48.00	KION GROUP AG	3,881.28	0.08	668.00	AROUNDTOWN SA	3,987.96	0.08
49.00	KNORR-BREMSE - BEARER SHS	4,539.36	0.09	89.00	EUROFINS SCIENTIFIC SE	9,864.76	0.20
56.00	LANXESS AG	3,280.48	0.07	136.00	INPOST SA	1,943.44	0.04
48.00	LEG IMMOBILIEN - NAMEN AKT	5,865.60	0.12	316.00	TENARIS SA - REG.SHS	2,873.07	0.06
86.00	MERCK KGAA	16,137.90	0.33				
36.00	MTU AERO ENGINES HOLDING AG	7,034.40	0.14				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Netherlands</b>	<b>604,555.43</b>	<b>12.37</b>			
283.00 ABN AMRO GROUP DEP RECEIPT	3,524.48	0.07	2,904.00 CAIXABANK SA	7,794.34	0.16
13.00 ADYEN --- PARTS SOCIALES	31,395.00	0.64	345.00 CELLNEX TELECOM SA	18,388.50	0.38
1,197.00 AEGON NV	5,347.00	0.11	195.00 EDP RENOVAVEIS SA	4,176.90	0.09
398.00 AIRBUS SE	45,809.80	0.94	167.00 ENAGAS	3,207.24	0.07
129.00 AKZO NOBEL NV	12,175.02	0.25	213.00 ENDESA	3,710.46	0.08
30.00 ARGENX SE	7,785.00	0.16	328.00 FERROVIAL SA	8,275.44	0.17
32.00 ASM INTERNATIONAL NV	10,822.40	0.22	160.00 GAMESA CORPORACION TECNOLOGICA SA	3,523.20	0.07
283.00 ASML HOLDING NV	182,789.70	3.73	200.00 GRIFOLS SA -A-	4,216.00	0.09
685.00 CNH INDUSTRIAL NV	10,069.50	0.21	4,011.00 IBERDROLA SA	34,831.52	0.71
389.00 DAVIDE CAMPARI-MILANO N.V.	4,738.02	0.10	730.00 INDITEX SHARE FROM SPLIT	23,228.60	0.48
118.00 DSM KONINKLIJKE	20,384.50	0.42	198.00 NATURGY ENERGY GROUP SA	4,306.50	0.09
73.00 EXOR REG	5,323.16	0.11	290.00 RED ELECTRICA	5,019.90	0.10
84.00 FERRARI NV	15,199.80	0.31	1,013.00 REPSOL SA	11,444.87	0.23
82.00 HEINEKEN HOLDING	6,170.50	0.13	3,555.00 TELEFONICA SA	14,387.09	0.29
180.00 HEINEKEN NV	16,236.00	0.33			
2,655.00 ING GROUP NV	33,368.04	0.68	<b>Sweden</b>	<b>336,995.52</b>	<b>6.89</b>
64.00 JDE PEET S BV	1,651.20	0.03	210.00 ALFA LAVAL	6,805.90	0.14
120.00 JUST EAT TAKEAWAY.COM N.V	7,564.80	0.15	671.00 ASSA ABLOY -B- NEW I	16,922.00	0.35
708.00 KONINKLIJKE AHOLD DELHAIZE NV	20,344.38	0.42	449.00 ATLAS COPCO AB - REGS -A-	23,567.83	0.47
2,390.00 KONINKLIJKE KPN NV	6,488.85	0.13	261.00 ATLAS COPCO AB - REGS -B-	11,545.20	0.24
47.00 KONINKLIJKE VOPAK	1,598.00	0.03	183.00 BOLIDEN AB	5,095.19	0.10
193.00 NN GROUP NV	8,737.11	0.18	151.00 ELECTROLUX -B- FREE	3,012.81	0.06
630.00 PROSUS NV	43,463.70	0.89	348.00 EMBRACER GRP --- REGISTERED SHS	2,860.21	0.06
154.00 QIAGEN REGD EUR	6,897.66	0.14	441.00 EPIROC --- REGISTERED SHS -A-	7,916.05	0.16
80.00 RANDSTAD BR	4,648.00	0.10	261.00 EPIROC REGISTERED SHS -B-	4,011.86	0.08
623.00 ROYAL PHILIPS NV	23,885.82	0.49	198.00 EQT AB	7,147.34	0.15
638.35 STELLANTIS N.V.-BEARER & REGISTERED SHS	10,581.26	0.22	407.00 ESSITY AB REGISTERED -B-	10,918.47	0.22
736.65 STELLANTIS N.V.-BEARER & REGISTERED SHS	12,170.96	0.25	118.00 EVOLUTION AB	15,532.15	0.32
37.00 STMICROELECTRONICS	1,397.31	0.03	68.00 FASTIGHETS AB BALDER -B-	3,539.78	0.07
426.00 STMICROELECTRONICS NV	16,087.89	0.33	523.00 HENNES AND MAURITZ AB	9,200.21	0.19
482.00 UNIVERSAL MUSIC GROUP N.V.	11,141.43	0.23	1,316.00 HEXAGON --- REGISTERED SHS -B-	17,645.48	0.36
183.00 WOLTERS KLUWER NV	16,759.14	0.34	280.00 HUSQVARNA -B-	2,901.03	0.06
			67.00 ICA GRUPPEN AB	2,657.10	0.05
<b>Norway</b>	<b>65,396.53</b>	<b>1.34</b>	71.00 INDUSTRIVAERDEN AB -A- FREE	1,969.12	0.04
160.00 ADEVINTA ASA - REGISTERED SHS	2,372.30	0.05	107.00 INDUSTRIVAERDEN -C- FREE	2,870.46	0.06
634.00 DNB BK ASA	12,530.54	0.26	1,220.00 INVESTOR --- REGISTERED SHS -B-	22,758.40	0.47
654.00 EQUINOR ASA	14,393.27	0.30	162.00 KINNEVIK AB	4,939.49	0.10
134.00 GJENSIDIGE FORSIKRING ASA	2,566.95	0.05	99.00 LATOUR INVESTMENT REGISTERED B	2,659.75	0.05
317.00 MOWI ASA	6,959.32	0.14	51.00 LUNDBERGFOERETAGEN -B- FREE	2,427.48	0.05
900.00 NORSK HYDRO ASA	5,828.75	0.12	124.00 LUNDIN ENERGY AB	3,996.71	0.08
553.00 ORKLA ASA	4,384.97	0.09	963.00 NIBE INDUSTRIER	10,509.36	0.21
51.00 SCHIBSTED -A-	2,098.12	0.04	782.00 SANDVIK AB	15,517.91	0.32
66.00 SCHIBSTED -B-	2,425.56	0.05	210.00 SECURITAS -B- FREE	2,879.97	0.06
468.00 TELENOR ASA	6,814.08	0.14	340.00 SINCH	5,737.56	0.12
117.00 YARA INTERNATIONAL ASA	5,022.67	0.10	1,089.00 SKANDINAVISKA ENSKILDA BANKEN -A-	13,307.54	0.27
			228.00 SKANSKA -B- FREE	4,962.90	0.10
<b>Portugal</b>	<b>15,534.01</b>	<b>0.32</b>	255.00 SKF AB -B-	5,221.15	0.11
1,958.00 EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	8,879.53	0.18	405.00 SVENSKA CELLULOSA SCA AB-SHS-B-	5,448.39	0.11
384.00 GALP ENERGIA SA REG SHS -B-	3,763.20	0.08	988.00 SVENSKA HANDELSBANKEN AB-A-	9,580.70	0.20
168.00 JERONIMO MARTINS SGPS SA	2,891.28	0.06	606.00 SWEDBANK -A-	10,596.92	0.22
			1,132.00 SWEDISH MATCH AB.	8,558.82	0.18
<b>Spain</b>	<b>237,498.43</b>	<b>4.86</b>	1,993.00 TELEFON ERICSSON	19,479.57	0.40
166.00 ACS	3,892.70	0.08	334.00 TELE2 AB	4,277.47	0.09
51.00 AENA SME SA	7,614.30	0.16	1,801.00 TELIA COMPANY AB	6,416.83	0.13
301.00 AMADEUS IT GROUP SA -A-	17,120.88	0.35	157.00 VOLVO -A- FREE	3,078.33	0.06
4,462.00 BANCO BILBAO VIZCAYA ARGENTARIA SA	25,509.25	0.52	953.00 VOLVO AB -B-	18,522.08	0.38
11,749.00 BANCO SANTANDER SA REG SHS	36,850.74	0.74			

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## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV
		EUR	
	<b>Switzerland</b>	<b>934,749.09</b>	<b>19.13</b>
1,171.00	ABB LTD REG SHS	34,000.26	0.70
111.00	ADECCO REG.SHS	4,827.69	0.10
337.00	ALCON - REGISTERED SHS	23,703.15	0.48
35.00	BALOISE HOLDING REG.SHS	4,606.88	0.09
2.00	BARRY CALLEBAUT - NAMEN-AKT	3,921.93	0.08
25.00	BC VAUDOISE - REGISTERED SHS	1,644.16	0.03
1.00	CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	9,638.33	0.20
354.00	CIE FINANCIERE RICHEMONT NAMEN AKT	31,899.62	0.65
166.00	CLARIANT NAMEN AKT	2,706.27	0.06
1,779.00	CREDIT SUISSE GROUP AG REG SHS	15,293.71	0.31
5.00	EMS-CHEM HOLDINGS-NAMEN ACT.	4,088.43	0.08
25.00	GEBERIT AG	15,932.85	0.33
6.00	GIVAUDAN SA REG.SHS	23,653.69	0.48
364.00	HOLCIM LTD	15,198.37	0.31
159.00	JULIUS BAER GROUP NAMEN AKT	9,165.55	0.19
38.00	KUEHNE + NAGEL INTERNATIONAL AG	11,226.71	0.23
122.00	LOGITECH NAMEN AKT	9,395.73	0.19
50.00	LONZA GROUP (CHF)	32,448.43	0.66
1,945.00	NESTLE SA REG SHS	202,757.84	4.15
1,499.00	NOVARTIS AG REG SHS	106,528.69	2.18
15.00	PARTNERS GROUP HLDG NAMEN AKT	20,347.33	0.42
22.00	ROCHE HOLDING AG	7,822.40	0.16
474.00	ROCHE HOLDING LTD	149,925.36	3.07
15.00	SCHINDLER HOLDING NAMEN AKT	3,349.37	0.07
29.00	SCHINDLER HOLDING SA	6,738.32	0.14
4.00	SGS SA REG SHS	10,086.02	0.21
97.00	SIKA - REGISTERED SHS	26,629.91	0.54
38.00	SONOVA HOLDING NAM-AKT	12,485.06	0.26
7.00	STRAUMANN HOLDING REG	10,900.47	0.22
22.00	SWISS LIFE HOLDING N-NAMEN REGISTERED	9,635.56	0.20
56.00	SWISS PRIME SITE AG-NAMEN AKT	4,734.44	0.10
205.00	SWISS RE REGS	15,196.28	0.31
18.00	SWISSCOM SHS NOM	8,947.55	0.18
45.00	TEMENOS AG NAM.AKT	5,290.44	0.11
21.00	THE SWATCH GROUP	4,768.75	0.10
35.00	THE SWATCH GROUP REG	1,560.45	0.03
2,453.00	UBS GROUP SA	34,034.78	0.70
34.00	VIFOR PHARMA - REGISTERED	3,821.11	0.08
101.00	ZURICH INSURANCE GROUP NAMENSAKT	35,837.20	0.73
	<b>United Kingdom</b>	<b>7,012.93</b>	<b>0.14</b>
147.00	COCA-COLA EUROPACIFIC PARTNERS	7,012.93	0.14
	<b>Warrants, Rights</b>	<b>464.20</b>	<b>0.01</b>
	<b>France</b>	<b>259.20</b>	<b>0.01</b>
361.00	VEOLIA ENVIRON 01.10.21 RIGHT	259.20	0.01
	<b>Germany</b>	<b>205.00</b>	<b>0.00</b>
100.00	DEUTSCHE LUFTHANSA 05.10.21 RIGHT	205.00	0.00
	<b>Total securities portfolio</b>	<b>4,861,546.74</b>	<b>99.46</b>

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## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>48,985,108.59</b>	<b>99.75</b>	<b>United Kingdom</b>	<b>2,601,533.86</b>	<b>5.30</b>
<b>Shares</b>	<b>48,985,108.59</b>	<b>99.75</b>	1.00 NIELSEN HOLDINGS PLC	16.56	0.00
<b>Belgium</b>	<b>2,922,992.04</b>	<b>5.95</b>	133,878.00 ROYAL DUTCH SHELL PLC	2,601,517.30	5.30
36,475.00 ANHEUSER-BUSCH INBEV	1,792,563.88	3.65	<b>United States of America</b>	<b>3,970,410.23</b>	<b>8.09</b>
14,484.00 KBC GROUPE SA	1,130,331.36	2.30	933.00 ALPHABET INC -A-	2,152,287.98	4.39
1.00 UCB	96.80	0.00	74.00 AMAZON.COM INC	209,752.76	0.43
<b>Finland</b>	<b>3,065,667.74</b>	<b>6.24</b>	12,518.00 ARTHUR J.GALLAGHER AN CO	1,605,591.87	3.27
34,510.00 ELISA CORPORATION -A-	1,851,116.40	3.77	40.00 CONOCOPHILLIPS CO	2,339.01	0.00
4.00 FORTUM CORP	105.16	0.00	2.00 FORD MOTOR	24.44	0.00
23,582.00 NOKIA OYJ	112,226.74	0.23	2.00 KINDER MORGAN INC	28.87	0.00
35,544.00 NOKIAN TYRES PLC	1,102,219.44	2.24	1.00 NVIDIA CORP	178.75	0.00
<b>France</b>	<b>2,322,693.72</b>	<b>4.73</b>	1.00 PFIZER INC	37.11	0.00
2,106.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	751,526.10	1.53	1.00 PPL CORP	24.06	0.00
1,977.00 LVMH MOET HENNESSY LOUIS VUITTON SE	1,225,937.70	2.50	1.00 QUALCOMM INC	111.29	0.00
8,352.00 TALENERGIESSE	345,229.92	0.70	1.00 VIACOMCBS INC	34.09	0.00
<b>Germany</b>	<b>16,880,011.80</b>	<b>34.37</b>	<b>Total securities portfolio</b>	<b>48,985,108.59</b>	<b>99.75</b>
4,809.00 ADIDAS AG NAMEN AKT	1,307,086.20	2.66			
34,339.00 BASF SE REG SHS	2,261,223.15	4.60			
47,947.00 BAYER AG REG SHS	2,253,748.74	4.59			
418,123.00 DEUTSCHE BANK AG REG SHS	4,615,241.67	9.41			
8.00 DEUTSCHE TELEKOM AG REG SHS	139.17	0.00			
1.00 E.ON SE	10.57	0.00			
23,741.00 FRESENIUS SE	986,082.44	2.01			
105,606.00 PROSIEBENSAT.1 NAMEN-AKT	1,674,911.16	3.41			
68,060.00 RWE AG	2,079,233.00	4.23			
8,375.00 VOLKSWAGEN AG VORZ.AKT	1,621,735.00	3.30			
1,553.00 VONOVIA SE	80,600.70	0.16			
<b>Ireland</b>	<b>2,270,582.60</b>	<b>4.62</b>			
8,866.00 LINDE PLC	2,270,582.60	4.62			
<b>Jersey Island</b>	<b>10.00</b>	<b>0.00</b>			
1.00 AMCOR --- REGISTERED SHS	10.00	0.00			
<b>Luxembourg</b>	<b>35.82</b>	<b>0.00</b>			
6.00 AROUNDTOWN SA	35.82	0.00			
<b>Netherlands</b>	<b>14,030,158.72</b>	<b>28.57</b>			
595.00 ADYEN --- PARTS SOCIALES	1,436,925.00	2.93			
31,341.00 AIRBUS SE	3,607,349.10	7.34			
5,349.00 ASML HOLDING NV	3,454,919.10	7.04			
2.00 CNH INDUSTRIAL NV	29.40	0.00			
1.00 DAVIDE CAMPARI-MILANO N.V.	12.18	0.00			
4.00 KONINKLIJKE AHOLD DELHAIZE NV	114.94	0.00			
18.00 KONINKLIJKE KPN NV	48.87	0.00			
90,797.00 ROYAL PHILIPS NV	3,481,156.98	7.09			
119,765.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	1,978,757.33	4.03			
4,274.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	70,845.82	0.14			
<b>Panama</b>	<b>21.58</b>	<b>0.00</b>			
1.00 CARNIVAL CORP	21.58	0.00			
<b>Portugal</b>	<b>920,990.48</b>	<b>1.88</b>			
203,085.00 EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	920,990.48	1.88			

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>47,617,589.90</b>	<b>99.84</b>	15,933.00 APPLE INC	1,945,312.14	4.08
<b>Shares</b>	<b>47,617,589.90</b>	<b>99.84</b>	2,342.00 AUTOZONE INC	3,431,289.17	7.20
<b>Belgium</b>	<b>119,584.24</b>	<b>0.25</b>	6.00 DEVON ENERGY CORP	183.84	0.00
1,531.00 KBC GROUPE SA	119,479.24	0.25	8,992.00 FACEBOOK -A-	2,633,241.19	5.52
3.00 WAREHOUSES DE PAUW SCA - REGISTERED SHS	105.00	0.00	2.00 FORD MOTOR	24.44	0.00
<b>Finland</b>	<b>1,934,536.64</b>	<b>4.06</b>	9.00 KINDER MORGAN INC	129.92	0.00
20,736.00 NOKIA OYJ	98,682.62	0.21	1.00 LOWE'S CO INC	175.04	0.00
59,202.00 NOKIAN TYRES PLC	1,835,854.02	3.85	2.00 MERCK & CO INC	129.62	0.00
<b>France</b>	<b>2,805,520.20</b>	<b>5.88</b>	437.00 TESLA MOTORS INC	292,406.71	0.61
5,373.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	1,917,355.05	4.02	1.00 TJX COS INC	56.93	0.00
21,487.00 TOTALENERGIESSE	888,165.15	1.86	1,652.00 UNITEDHEALTH GROUP INC	556,971.81	1.17
<b>Germany</b>	<b>14,837,875.57</b>	<b>31.10</b>	1.00 VIACOMCBS INC	34.09	0.00
10,570.00 ADIDAS AG NAMEN AKT	2,872,926.00	6.01	2.00 WELLS FARGO AND CO	80.09	0.00
35,351.00 BASF SE REG SHS	2,327,863.35	4.88			
11,520.00 BAYER AG REG SHS	541,497.60	1.14	<b>Total securities portfolio</b>	<b>47,617,589.90</b>	<b>99.84</b>
4.00 COMMERZBK	23.02	0.00			
393,148.00 DEUTSCHE BANK AG REG SHS	4,339,567.62	9.09			
4,579.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	393,519.26	0.83			
17,487.00 PROSIEBENSAT.1 NAMEN-AKT	277,343.82	0.58			
74,718.00 RWE AG	2,282,634.90	4.79			
50,000.00 UNIPER NAMEN-AKT.	1,802,500.00	3.78			
<b>Luxembourg</b>	<b>40.01</b>	<b>0.00</b>			
4.00 SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	30.92	0.00			
1.00 TENARIS SA - REG.SHS	9.09	0.00			
<b>Netherlands</b>	<b>7,109,938.70</b>	<b>14.91</b>			
324,191.00 AEGON NV	1,448,161.20	3.04			
18,186.00 AIRBUS SE	2,093,208.60	4.39			
1,854.00 ASML HOLDING NV	1,197,498.60	2.51			
1.00 CNH INDUSTRIAL NV	14.70	0.00			
20,984.00 EXOR REG	1,530,153.28	3.21			
3.00 JDE PEET S BV	77.40	0.00			
6.00 KONINKLIJKE KPN NV	16.29	0.00			
2.00 PROSUS NV	137.98	0.00			
21,925.00 ROYAL PHILIPS NV	840,604.50	1.76			
3.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	49.57	0.00			
1.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	16.58	0.00			
<b>Portugal</b>	<b>2,193,407.17</b>	<b>4.60</b>			
483,662.00 EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	2,193,407.17	4.60			
<b>Spain</b>	<b>7,204,487.78</b>	<b>15.11</b>			
682,674.00 BANCO SANTANDER SA REG SHS	2,141,207.00	4.49			
65,893.00 ENDESA	1,147,856.06	2.41			
156,387.00 IBERDROLA SA	1,358,064.71	2.85			
631,915.00 TELEFONICA SA	2,557,360.01	5.36			
<b>United Kingdom</b>	<b>1,612,822.28</b>	<b>3.38</b>			
30,297.00 ROYAL DUTCH SHELL PLC	588,731.30	1.23			
21,955.00 UNILEVER	1,024,090.98	2.15			
<b>United States of America</b>	<b>9,799,377.31</b>	<b>20.55</b>			
10.00 ALPHABET INC -A-	23,068.47	0.05			
13,081.00 AMERICAN ELECTRIC POWER CO INC	916,273.85	1.92			

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Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>39,952,539.39</b>	<b>93.89</b>	11,644.00 APPLIED MATERIALS INC	1,293,353.57	3.04
<b>Shares</b>	<b>39,952,539.39</b>	<b>93.89</b>	1,236.00 BOEING CO	234,562.18	0.55
			563.00 BROADCOM INC - REGISTERED SHS	235,571.50	0.55
<b>Belgium</b>	<b>79,600.80</b>	<b>0.19</b>	1.00 CHEVRON CORP	87.54	0.00
1,020.00 KBC GROUPE SA	79,600.80	0.19	1.00 COCA-COLA CO	45.27	0.00
<b>France</b>	<b>2,075,947.67</b>	<b>4.88</b>	5.00 CONOCOPHILLIPS CO	292.38	0.00
1,554.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	554,544.90	1.30	1.00 CSX CORP	25.66	0.00
1,459.00 LVMH MOET HENNESSY LOUIS VUITTON SE	904,725.90	2.13	1.00 DELTA AIR LINES	36.77	0.00
14,919.00 TOTALENERGIESE	616,676.87	1.45	2,928.00 EDWARDS LIFESCIENCES CORP	286,016.55	0.67
<b>Germany</b>	<b>1,226,984.67</b>	<b>2.88</b>	5,471.00 FACEBOOK -A-	1,602,142.19	3.76
235.00 ADIDAS AG NAMEN AKT	63,873.00	0.15	20,027.00 FORD MOTOR	244,689.00	0.57
146.00 ALLIANZ SE REG SHS	28,446.64	0.07	24,212.00 GENERAL MOTORS CO	1,101,181.69	2.59
353.00 BAYER AG REG SHS	16,592.77	0.04	172.00 GOLDMAN SACHS GROUP INC	56,103.51	0.13
32.00 COMMERZBK	184.16	0.00	2.00 INTEL CORP	91.95	0.00
9,603.00 DEUTSCHE BANK AG REG SHS	105,997.91	0.25	1.00 INTERCONTINENTAL EXCHANGE INC	99.07	0.00
4,261.00 DEUTSCHE TELEKOM AG REG SHS	74,124.36	0.17	9,867.00 JOHNSON & JOHNSON	1,374,969.15	3.23
1,074.00 LANXESS AG	62,914.92	0.15	7.00 KINDER MORGAN INC	101.05	0.00
27,909.00 RWE AG	852,619.95	2.00	6,181.00 MCDONALD'S CORP	1,285,906.13	3.02
878.00 TAG IMMOBILIEN AG	22,230.96	0.05	3.00 MERCK & CO INC	194.43	0.00
<b>Ireland</b>	<b>213,399.49</b>	<b>0.50</b>	14,391.00 MICROSOFT CORP	3,500,677.96	8.24
843.00 LINDE PLC	213,399.49	0.50	2.00 NIKE INC	250.62	0.00
<b>Jersey Island</b>	<b>10.00</b>	<b>0.00</b>	1.00 NVIDIA CORP	178.75	0.00
1.00 AMCOR --- REGISTERED SHS	10.00	0.00	2.00 PFIZER INC	74.22	0.00
<b>Netherlands</b>	<b>2,135,260.15</b>	<b>5.02</b>	1.00 PPL CORP	24.06	0.00
46,122.00 AEGON NV	206,026.97	0.48	1.00 QUALCOMM INC	111.29	0.00
655.00 AIRBUS SE	75,390.50	0.18	5.00 REGIONS FINANCIAL CORP	91.94	0.00
340.00 ASML HOLDING NV	219,606.00	0.52	5,951.00 SALESFORCE.COM INC	1,392,665.96	3.27
6.00 DAVIDE CAMPARI-MILANO N.V.	73.08	0.00	3,450.00 S&P GLOBAL INC	1,264,826.35	2.97
2,746.00 HEINEKEN NV	247,689.20	0.58	2,182.00 TESLA MOTORS INC	1,460,026.20	3.43
1.00 KONINKLIJKE AHOLD DELHAIZE NV	28.74	0.00	2.00 TRUIST FINANCIAL CORP	101.21	0.00
8.00 KONINKLIJKE KPN NV	21.72	0.00	6,631.00 UNION PACIFIC CORP	1,121,482.64	2.64
1.00 PROSUS NV	68.99	0.00	4,058.00 UNITEDHEALTH GROUP INC	1,368,154.73	3.22
34,506.00 ROYAL PHILIPS NV	1,322,960.04	3.11	1.00 VIACOMCBS INC	34.09	0.00
3,837.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	63,394.91	0.15	2.00 VIATRIS INC - REGISTERED SHS	23.38	0.00
<b>Panama</b>	<b>86.32</b>	<b>0.00</b>	30,066.00 WELLS FARGO AND CO	1,203,989.01	2.83
4.00 CARNIVAL CORP	86.32	0.00	1,599.00 3M CO	242,026.47	0.57
<b>Spain</b>	<b>8,333,846.76</b>	<b>19.58</b>	<b>Total securities portfolio</b>	<b>39,952,539.39</b>	<b>93.89</b>
333,608.00 BANCO BILBAO VIZCAYA ARGENTARIA SA	1,907,236.94	4.48			
490,324.00 BANCO SANTANDER SA REG SHS	1,537,901.23	3.61			
41,315.00 ENDESA	719,707.30	1.69			
48,343.00 FERROVIAL SA	1,219,693.89	2.87			
223,517.00 IBERDROLA SA	1,941,021.63	4.56			
249,144.00 TELEFONICA SA	1,008,285.77	2.37			
<b>Switzerland</b>	<b>1,064,658.54</b>	<b>2.50</b>			
7,937.00 GARMIN	1,064,658.54	2.50			
<b>United States of America</b>	<b>24,822,744.99</b>	<b>58.34</b>			
96.00 ADOBE INC	47,688.96	0.11			
597.00 ALPHABET INC -A-	1,377,187.49	3.24			
141.00 AMAZON.COM INC	399,664.04	0.94			
30,534.00 APPLE INC	3,727,996.03	8.77			

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>220,059,356.30</b>	<b>99.30</b>	1,675.00 AMAZON.COM INC	4,747,782.04	2.14
<b>Shares</b>	<b>220,059,356.30</b>	<b>99.30</b>	1.00 AMERICAN ELECTRIC POWER CO INC	70.05	0.00
			2.00 AMERICAN INTL	94.72	0.00
<b>Belgium</b>	<b>234.12</b>	<b>0.00</b>	106,652.00 APPLE INC	13,021,491.87	5.88
3.00 KBC GROUPE SA	234.12	0.00	1.00 BALL CORP	77.63	0.00
<b>Finland</b>	<b>2,798,842.94</b>	<b>1.26</b>	109,282.00 BANK OF AMERICA CORP	4,002,779.15	1.81
11.00 FORTUM CORP	289.19	0.00	9.00 BAXTER INTERNATIONAL INC	624.59	0.00
588,055.00 NOKIA OYJ	2,798,553.75	1.26	8,854.00 BOEING CO	1,680,269.86	0.76
<b>France</b>	<b>26,180,451.46</b>	<b>11.81</b>	14,340.00 BOSTON SCIENTIF CORP	536,876.14	0.24
7,806.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	2,785,571.10	1.26	21,665.00 BROADCOM INC - REGISTERED SHS	9,065,109.32	4.09
7,327.00 LVMH MOET HENNESSY LOUIS VUITTON SE	4,543,472.70	2.05	12,331.00 CADENCE DESIGN SYSTEMS INC	1,611,291.81	0.73
446,029.00 ORANGE	4,171,263.21	1.88	88,761.00 CELANESE RG REGISTERED SHS	11,537,130.20	5.21
60,286.00 SANOFI	5,008,560.88	2.26	1.00 CENTERPOINT ENERGY	21.23	0.00
141,283.00 SOCIETE GENERALE SA	3,842,191.19	1.73	13.00 CHEVRON CORP	1,137.97	0.00
141,028.00 TOTALENERGIESSE	5,829,392.38	2.63	1.00 CORNING INC	31.49	0.00
<b>Germany</b>	<b>23,765,250.94</b>	<b>10.72</b>	2.00 DEVON ENERGY CORP	61.28	0.00
4,457.00 ADIDAS AG NAMEN AKT	1,211,412.60	0.55	9,215.00 DISCOVER FINANCIAL SERVICES - SHS WI	976,800.34	0.44
253,678.00 BAYER AG REG SHS	11,924,134.39	5.38	1.00 DOMINION RESOURCES - REGSITERED	63.01	0.00
857,608.00 DEUTSCHE BANK AG REG SHS	9,466,277.10	4.27	3,935.00 DOVER CORP	527,971.44	0.24
1.00 DEUTSCHE TELEKOM AG REG SHS	17.40	0.00	21,686.00 ECOLAB INC	3,903,648.41	1.76
1.00 MERCK KGAA	187.65	0.00	4,918.00 ELECTRONIC ARTS - REGISTERED	603,637.34	0.27
38,076.00 RWE AG	1,163,221.80	0.52	3,240.00 EMERSON ELECTRIC CO	263,348.72	0.12
<b>Jersey Island</b>	<b>40.00</b>	<b>0.00</b>	664.00 ENTERGY CORP	56,897.92	0.03
4.00 AMCOR --- REGISTERED SHS	40.00	0.00	50,078.00 FACEBOOK -A-	14,664,974.69	6.61
<b>Luxembourg</b>	<b>41.79</b>	<b>0.00</b>	11.00 FORD MOTOR	134.40	0.00
7.00 AROUNDTOWN SA	41.79	0.00	2,319.00 F5 NETWORKS	397,748.67	0.18
<b>Netherlands</b>	<b>19,604,695.19</b>	<b>8.85</b>	20,639.00 HCA INC	4,322,445.39	1.95
158.00 ADYEN --- PARTS SOCIALES	381,570.00	0.17	11,258.00 HESS CORP	758,757.82	0.34
2,064.00 AIRBUS SE	237,566.40	0.11	8,966.00 HOLOGIC INC	571,017.27	0.26
13,343.00 ASML HOLDING NV	8,618,243.70	3.89	10,100.00 IDEXX LABS CORP	5,419,724.75	2.45
1.00 CNH INDUSTRIAL NV	14.70	0.00	13,665.00 INCYTE CORP	810,974.33	0.37
34,662.00 FERRARI NV	6,272,088.90	2.83	10,663.00 JOHNSON & JOHNSON	1,485,891.97	0.67
117,611.00 KONINKLIJKE KPN NV	319,313.87	0.14	18.00 KINDER MORGAN INC	259.84	0.00
47,802.00 ROYAL PHILIPS NV	1,832,728.68	0.83	2.00 LAS VEGAS SANDS CORP	63.16	0.00
117,611.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	1,943,168.94	0.88	3,469.00 MICROSOFT CORP	843,850.45	0.38
<b>Panama</b>	<b>43.16</b>	<b>0.00</b>	1.00 NETFLIX INC	526.63	0.00
2.00 CARNIVAL CORP	43.16	0.00	3,987.00 O REILLY AUTO	2,102,158.18	0.95
<b>Spain</b>	<b>36,908,520.93</b>	<b>16.66</b>	11,307.00 PEPSICO INC	1,467,436.79	0.66
5,298,337.00 BANCO SANTANDER SA REG SHS	16,618,234.00	7.50	5.00 PFIZER INC	185.56	0.00
235,109.00 ENAGAS	4,515,268.35	2.04	1.00 PPL CORP	24.06	0.00
1,020,656.00 IBERDROLA SA	8,863,376.70	4.00	17,381.00 PULTEGROUP	688,671.23	0.31
611,758.00 REPSOL SA	6,911,641.88	3.12	3.00 REGIONS FINANCIAL CORP	55.16	0.00
<b>United Kingdom</b>	<b>3,132,296.63</b>	<b>1.41</b>	45,366.00 ROSS STORES INC	4,260,830.15	1.92
2.00 NIELSEN HOLDINGS PLC	33.12	0.00	10,717.00 TAKE TWO INTERACTIVE SOFTWARE INC	1,424,710.46	0.64
161,191.00 ROYAL DUTCH SHELL PLC	3,132,263.51	1.41	3,347.00 UNION PACIFIC CORP	566,068.83	0.26
<b>United States of America</b>	<b>107,668,939.14</b>	<b>48.59</b>	15,027.00 VALERO ENERGY CORP	915,013.93	0.41
4,055.00 ABBVIE INC	377,421.67	0.17	8.00 VIACOMCBS INC	272.73	0.00
3,639.00 ALPHABET INC -A-	8,394,615.19	3.79	2.00 VIATRIS INC - REGISTERED SHS	23.38	0.00
577.00 ALPHABET INC -C-	1,326,963.09	0.60	29,670.00 WALT DISNEY CO	4,330,880.45	1.95
			1.00 WILLIAMS COS INC	22.38	0.00
			<b>Total securities portfolio</b>	<b>220,059,356.30</b>	<b>99.30</b>

The accompanying notes form an integral part of these financial statements



Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>437,379,136.91</b>	<b>99.28</b>	493,340.00	10,730,145.00	2.44
<b>Shares</b>	<b>437,379,136.91</b>	<b>99.28</b>	444,338.00	5,020,130.72	1.14
			260,928.00	1,055,975.62	0.24
<b>Austria</b>	<b>204.12</b>	<b>0.00</b>	<b>Sweden</b>	<b>68,536.70</b>	<b>0.02</b>
9.00	204.12	0.00	1,549.00	68,519.21	0.02
<b>Belgium</b>	<b>608,581.60</b>	<b>0.14</b>	1.00	17.49	0.00
6,287.00	608,581.60	0.14	<b>Switzerland</b>	<b>3,639,203.41</b>	<b>0.83</b>
<b>Bermuda</b>	<b>20.80</b>	<b>0.00</b>	2,278.00	1,478,350.57	0.34
1.00	20.80	0.00	18,380.00	2,160,852.84	0.49
<b>Finland</b>	<b>334.48</b>	<b>0.00</b>	<b>United Kingdom</b>	<b>14,789,184.22</b>	<b>3.36</b>
11.00	289.19	0.00	2.00	33.12	0.00
3.00	14.28	0.00	761,072.00	14,789,151.10	3.36
1.00	31.01	0.00	<b>United States of America</b>	<b>279,433,733.96</b>	<b>63.42</b>
<b>Germany</b>	<b>21,038,855.79</b>	<b>4.78</b>	614.00	62,584.08	0.01
978.00	265,820.40	0.06	60,973.00	5,675,100.31	1.29
13,519.00	2,634,041.96	0.60	6,766.00	451,806.15	0.10
11,080.00	729,618.00	0.17	2,022.00	1,004,448.72	0.23
151,263.00	7,110,117.32	1.61	2.00	177.57	0.00
212,776.00	2,348,621.49	0.53	18,290.00	1,650,589.84	0.37
1.00	41.54	0.00	17,717.00	40,870,403.24	9.27
1.00	15.86	0.00	1,786.00	4,107,376.21	0.93
245,302.00	7,493,976.10	1.71	3,772.00	10,691,721.71	2.43
2,358.00	456,603.12	0.10	1.00	17.71	0.00
<b>Ireland</b>	<b>253.14</b>	<b>0.00</b>	1.00	18.49	0.00
1.00	253.14	0.00	199,743.00	24,387,276.85	5.54
<b>Jersey Island</b>	<b>40.00</b>	<b>0.00</b>	25,836.00	6,084,540.18	1.38
4.00	40.00	0.00	10,145.00	2,477,185.00	0.56
<b>Netherlands</b>	<b>66,430,303.95</b>	<b>15.07</b>	16,149.00	3,064,680.15	0.70
901.00	2,175,915.00	0.49	20,584.00	8,612,795.31	1.95
2,868.00	12,811.36	0.00	3.00	133.98	0.00
197,527.00	22,735,357.70	5.16	6,962.00	437,561.65	0.10
14,405.00	9,304,189.50	2.11	39.00	3,413.91	0.00
51,409.00	3,748,744.28	0.85	1.00	60.55	0.00
4.00	103.20	0.00	2.00	90.55	0.00
83,875.00	2,410,148.13	0.55	1.00	25.66	0.00
4.00	10.86	0.00	1.00	36.77	0.00
37,006.00	2,996,689.33	0.68	1.00	30.64	0.00
365,071.00	13,996,822.14	3.18	6,733.00	556,091.95	0.13
547,725.00	9,049,512.45	2.05	2.00	126.01	0.00
<b>Panama</b>	<b>64.74</b>	<b>0.00</b>	1.00	84.21	0.00
3.00	64.74	0.00	3.00	123.91	0.00
<b>Portugal</b>	<b>2,669,917.76</b>	<b>0.61</b>	4.00	116.00	0.00
588,736.00	2,669,917.76	0.61	7,687.00	1,383,719.69	0.31
<b>Spain</b>	<b>48,699,902.24</b>	<b>11.05</b>	44,611.00	4,357,747.37	0.99
35,537.00	5,305,674.10	1.20	2.00	162.56	0.00
5,408,777.00	16,964,629.06	3.84	6,187.00	4,218,071.80	0.96
14,087.00	270,540.84	0.06	4.00	203.01	0.00
75,789.00	1,320,244.38	0.30	140,376.00	41,108,081.14	9.32
830,770.00	7,214,406.68	1.64	36,224.00	6,854,101.52	1.56
25,712.00	818,155.84	0.19	5,810.00	1,309,787.91	0.30
			16.00	195.49	0.00
			14,894.00	4,858,172.33	1.10
			1.00	65.71	0.00
			34,556.00	6,329,477.27	1.44

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV
	EUR	
6.00 INTEL CORP	275.84	0.00
7,948.00 IQVIA HOLDINGS INC	1,642,748.97	0.37
98,497.00 JOHNSON & JOHNSON	13,725,583.93	3.12
84,423.00 KELLOGG CO	4,656,213.09	1.06
72,013.00 KEYCORP	1,343,389.33	0.30
15.00 KINDER MORGAN INC	216.53	0.00
8.00 KLA CORPORATION	2,309.06	0.00
70,950.00 LAS VEGAS SANDS CORP	2,240,622.98	0.51
15,459.00 LEIDOS HOLDINGS INC	1,282,258.66	0.29
23,223.00 MARRIOTT INTERNATIONAL -A-	2,967,422.30	0.67
14,770.00 MCDONALD'S CORP	3,072,776.82	0.70
5.00 MERCK & CO INC	324.04	0.00
30,704.00 MICROSOFT CORP	7,468,891.39	1.70
36,756.00 MONSTER BEVERAGE CORP	2,817,235.84	0.64
5,126.00 NETFLIX INC	2,699,514.94	0.61
15,206.00 NIKE INC	1,905,489.78	0.43
2,758.00 O REILLY AUTO	1,454,164.10	0.33
19,630.00 PACCAR INC	1,336,726.86	0.30
3.00 PEOPLES UNITED FINANCIAL	45.22	0.00
3.00 PFIZER INC	111.33	0.00
1.00 PPL CORP	24.06	0.00
3.00 PRINCIPAL FINANCIAL GROUP INC	166.70	0.00
1.00 QORVO INC	144.26	0.00
2,281.00 REGENERON PHARMACEUTICALS INC	1,191,091.57	0.27
8.00 REGIONS FINANCIAL CORP	147.10	0.00
6,752.00 SALESFORCE.COM INC	1,580,117.73	0.36
5,696.00 SERVICENOW INC	3,058,328.59	0.69
68,300.00 T MOBILE USA INC	7,529,235.95	1.71
43,684.00 TARGET CORP	8,622,967.93	1.96
1,293.00 TELEFLEX INC	420,103.67	0.10
6,664.00 TESLA MOTORS INC	4,459,035.09	1.01
5.00 TRUIST FINANCIAL CORP	253.03	0.00
2,820.00 UNITEDHEALTH GROUP INC	950,763.02	0.22
14,322.00 VALERO ENERGY CORP	872,085.54	0.20
5,608.00 VERTEX PHARMACEUTICALS INC	877,721.32	0.20
11.00 VIACOMCBS INC	375.00	0.00
2.00 VIATRIS INC - REGISTERED SHS	23.38	0.00
2.00 VORNADO REALTY TRUST SHS OF BENEF.INT	72.50	0.00
108,827.00 WALT DISNEY CO	15,885,295.82	3.61
120,126.00 WELLS FARGO AND CO	4,810,429.84	1.09
1.00 WELLTOWER INC	71.10	0.00
5.00 WILLIAMS COS INC	111.91	0.00
1.00 ZEBRA TECHNOLOGIES -A-	444.73	0.00
<b>Total securities portfolio</b>	<b>437,379,136.91</b>	<b>99.28</b>

The accompanying notes form an integral part of these financial statements

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>797,338,452.13</b>	<b>98.91</b>	<b>Sweden</b>	<b>2,898,635.26</b>	<b>0.36</b>
<b>Shares</b>	<b>797,338,452.13</b>	<b>98.91</b>	103,279.00 BOLIDEN AB	2,875,552.85	0.36
<b>Austria</b>	<b>719,970.84</b>	<b>0.09</b>	1,320.00 SWEDBANK -A-	23,082.41	0.00
22,471.00 VOESTALPINE AG	719,970.84	0.09	<b>Switzerland</b>	<b>6,025,569.07</b>	<b>0.75</b>
<b>Belgium</b>	<b>1,956,178.12</b>	<b>0.24</b>	14,753.00 CHUBB - NAMEN AKT	2,208,335.51	0.27
8,438.00 AGEAS NOM	361,315.16	0.04	5,882.00 LONZA GROUP (CHF)	3,817,233.56	0.48
20,434.00 KBC GROUPE SA	1,594,669.36	0.20	<b>United Kingdom</b>	<b>198.70</b>	<b>0.00</b>
2.00 UCB	193.60	0.00	12.00 NIELSEN HOLDINGS PLC	198.70	0.00
<b>Bermuda</b>	<b>2,052,725.34</b>	<b>0.25</b>	<b>United States of America</b>	<b>709,221,181.08</b>	<b>87.99</b>
98,673.00 INVESCO LTD	2,052,725.34	0.25	15,940.00 ABBOTT LABORATORIES	1,624,739.81	0.20
<b>Denmark</b>	<b>9,259,777.50</b>	<b>1.15</b>	52,569.00 ACTIVISION BLIZZARD	3,510,345.49	0.44
267,399.00 VESTAS WIND SYSTEMS - BEARER AND/OR SHS	9,259,777.50	1.15	12,397.00 ADOBE INC	6,158,333.70	0.76
<b>Finland</b>	<b>4,354,019.13</b>	<b>0.54</b>	4,154.00 ADVANCED MICRO DEVICES INC	368,822.30	0.05
27,584.00 FORTUM CORP	725,183.36	0.09	5,318.00 ALIGN TECHNOLOGY INC	3,053,416.23	0.38
552,506.00 NOKIA OYJ	2,629,376.05	0.33	1.00 ALLIANT ENERGY CORP	48.30	0.00
23,292.00 SAMPO OYJ -A-	999,459.72	0.12	799.00 ALPHABET INC -A-	1,843,170.53	0.23
<b>Germany</b>	<b>18,739,144.80</b>	<b>2.32</b>	20,421.00 ALPHABET INC -C-	46,963,454.43	5.83
6,152.00 ALLIANZ SE REG SHS	1,198,655.68	0.15	565.00 AMAZON.COM INC	1,601,490.66	0.20
38,571.00 BAYER AG REG SHS	1,813,029.86	0.22	1.00 AMERICAN INTL	47.36	0.00
5.00 COMMERZBANK	28.78	0.00	13,708.00 ANSYS INC	4,026,824.80	0.50
119,513.00 DEUTSCHE BANK AG REG SHS	1,319,184.49	0.16	3,055.00 ANTHEM INC	982,703.31	0.12
2.00 E.ON SE	21.14	0.00	1.00 APA - REGISTERED SHS	18.49	0.00
26,167.00 LANXESS AG	1,532,862.86	0.19	527,523.00 APPLE INC	64,407,010.22	7.99
1,594.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	136,988.36	0.02	87,734.00 ARCHER-DANIELS MIDLAND CO	4,542,833.89	0.56
32,197.00 RWE AG	983,618.35	0.12	5,025.00 ARISTA NETWORKS INC	1,489,961.60	0.18
75,334.00 TAG IMMOBILIEN AG	1,907,456.88	0.24	63,141.00 ARTHUR J.GALLAGHER AN CO	8,098,632.08	1.00
189,736.00 VONOVIA SE	9,847,298.40	1.22	13,750.00 AUTODESK INC	3,383,310.32	0.42
<b>Jersey Island</b>	<b>50.00</b>	<b>0.00</b>	67,667.00 BALL CORP	5,253,030.75	0.65
5.00 AMCOR --- REGISTERED SHS	50.00	0.00	195,406.00 BANK OF AMERICA CORP	7,157,327.49	0.89
<b>Liberia</b>	<b>692,443.07</b>	<b>0.09</b>	74,945.00 BERKSHIRE HATHAWAY -B-	17,650,017.95	2.19
9,022.00 ROYAL CARIBBEAN CRUISES	692,443.07	0.09	17,604.00 BIOGEN IDEC INC	4,298,508.10	0.53
<b>Luxembourg</b>	<b>105.16</b>	<b>0.00</b>	587.00 BLACKROCK INC	424,775.37	0.05
10.00 AROUNDTOWN SA	59.70	0.00	21.00 BOOKING HOLDINGS INC	43,014.17	0.01
5.00 TENARIS SA - REG.SHS	45.46	0.00	718.00 BOSTON SCIENTIF CORP	26,881.25	0.00
<b>Netherlands</b>	<b>17,519,895.48</b>	<b>2.17</b>	12,224.00 BROADCOM INC - REGISTERED SHS	5,114,788.66	0.63
29,332.00 AIRBUS SE	3,376,113.20	0.42	2,868.00 BROADRIDGE FINANCIAL SOL -WI	412,376.31	0.05
1,761.00 ASML HOLDING NV	1,137,429.90	0.14	13,371.00 CAPITAL ONE FINANCIAL CORP	1,868,674.98	0.23
275,383.00 KONINKLIJKE AHOLD DELHAIZE NV	7,913,130.51	0.98	59,125.00 CENTENE CORP	3,178,807.33	0.39
18,522.00 ROYAL PHILIPS NV	710,133.48	0.09	1.00 CHEVRON CORP	87.54	0.00
265,287.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	4,383,071.81	0.54	37,510.00 CHURCH AND DWIGHT CO	2,672,419.60	0.33
1.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	16.58	0.00	88,846.00 CITIZENS FINANCIAL GROUP INC	3,601,523.00	0.45
<b>Panama</b>	<b>21.58</b>	<b>0.00</b>	18,047.00 CITRIX SYSTEMS	1,671,949.95	0.21
1.00 CARNIVAL CORP	21.58	0.00	1.00 CMS ENERGY CORP	51.54	0.00
<b>Spain</b>	<b>23,898,537.00</b>	<b>2.96</b>	1.00 COCA-COLA CO	45.27	0.00
1,108,195.00 BANCO SANTANDER SA REG SHS	3,475,853.62	0.43	3.00 CONAGRA BRANDS INC	87.67	0.00
1,287.00 FERROVIAL SA	32,471.01	0.00	458,901.00 CONOCOPHILLIPS CO	26,834,393.87	3.33
1,804,763.00 REPSOL SA	20,390,212.37	2.53	17,132.00 COOPER COMPANIES INC	6,109,691.46	0.76
			17,836.00 COPART INC	2,134,872.01	0.26
			185,314.00 CORNING INC	5,834,684.72	0.72
			111,371.00 COSTCO WHOLESALE CORP	43,180,947.28	5.36
			2.00 CSX CORP	51.32	0.00
			13,125.00 CUMMINS - REGISTERED	2,543,120.93	0.32
			140,849.00 DELTA AIR LINES	5,178,459.72	0.64
			1.00 DEVON ENERGY CORP	30.64	0.00
			1,173.00 DISCOVER FINANCIAL SERVICES - SHS WI	124,339.32	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1.00 DISCOVERY C	20.94	0.00	34,083.00 SOUTHERN CO	1,822,445.76	0.23
172,340.00 DOMINION RESOURCES - REGSITERED	10,858,334.53	1.35	1,611.00 SVB FINANCIAL GROUP	899,196.41	0.11
444,982.00 DR HORTON	32,240,509.55	4.00	14,119.00 SYNOPSISYS	3,647,586.00	0.45
107,381.00 DUKE ENERGY CORP	9,042,074.11	1.12	43,633.00 T MOBILE USA INC	4,810,002.23	0.60
39,862.00 ECOLAB INC	7,175,469.55	0.89	11,916.00 TARGET CORP	2,352,149.20	0.29
12,846.00 EDWARDS LIFESCIENCES CORP	1,254,839.00	0.16	1,445.00 TELEDYNE TECHNOLOGIES	535,608.18	0.07
32,866.00 ELECTRONIC ARTS - REGISTERED	4,033,986.37	0.50	1,378.00 TESLA MOTORS INC	922,051.37	0.11
64,477.00 ELI LILLY & CO	12,854,230.86	1.59	36,479.00 TJX COS INC	2,076,780.21	0.26
3,082.00 EQUINIX INC	2,101,195.62	0.26	8,324.00 TRAVELERS COS INC/THE	1,091,791.05	0.14
31,038.00 EVERSOURCE ENERGY	2,189,625.85	0.27	27,765.00 TRIMBLE	1,970,465.72	0.24
144,549.00 EXELON CORP	6,029,163.17	0.75	1.00 TRUIST FINANCIAL CORP	50.61	0.00
15,256.00 EXXON MOBIL CORP	774,285.28	0.10	3,159.00 ULTA BEAUTY RG REGISTERED	983,775.21	0.12
215,888.00 FACEBOOK -A-	63,221,216.03	7.84	2,181.00 UNITED RENTALS INC	660,406.69	0.08
1.00 FIRSTENERGY CORP	30.73	0.00	1,895.00 UNITEDHEALTH GROUP INC	638,899.26	0.08
8,598.00 FLEETCOR TECHNOLOGIES	1,938,305.76	0.24	46,558.00 VERISIGN INC	8,235,778.58	1.02
37,414.00 FORD MOTOR	457,122.60	0.06	7.00 VIACOMCBS INC	238.64	0.00
8,080.00 FORTINET	2,036,052.63	0.25	4.00 VIATRIS INC - REGISTERED SHS	46.77	0.00
1,589.00 FORTUNE BRANDS	122,600.96	0.02	30,580.00 VORNADO REALTY TRUST SHS OF BENEF.INT	1,108,473.88	0.14
1.00 FOX CORP -A-	34.61	0.00	6,554.00 WEC ENERGY GR	498,781.48	0.06
9,287.00 GARTNER INC	2,435,077.92	0.30	312,736.00 WELLS FARGO AND CO	12,523,471.90	1.55
1.00 GILEAD SCIENCES INC	60.27	0.00	3.00 WELLTOWER INC	213.30	0.00
18,795.00 HENRY SCHEIN INC	1,235,106.95	0.15	4.00 WILLIAMS COS INC	89.53	0.00
8,332.00 HILTON WORLDWIDE HLDGS INC REG SHS	949,773.95	0.12	1.00 XCEL ENERGY INC	53.93	0.00
41,695.00 HOLOGIC INC	2,655,427.71	0.33	1.00 3M CO	151.36	0.00
1.00 HOST HOTELS & RESORTS - SHS	14.09	0.00	<b>Total securities portfolio</b>	<b>797,338,452.13</b>	<b>98.91</b>
1.00 HP ENTERPRISE CO	12.30	0.00			
9,618.00 IDEXX LABS CORP	5,161,080.46	0.64			
5.00 INTEL CORP	229.86	0.00			
3,991.00 INTL FLAVORS & FRAG	460,482.78	0.06			
5,304.00 INTUITIVE SURGICAL	4,549,783.51	0.56			
1.00 JOHNSON & JOHNSON	139.35	0.00			
6.00 KEYCORP	111.93	0.00			
17.00 KINDER MORGAN INC	245.40	0.00			
4,623.00 KLA CORPORATION	1,334,345.51	0.17			
3,274.00 LABORATORY CORP OF AMERICA HOLDINGS	795,059.80	0.10			
27,082.00 LAS VEGAS SANDS CORP	855,257.95	0.11			
3,735.00 MCKESSON CORP	642,550.84	0.08			
5.00 MERCK & CO INC	324.04	0.00			
250,575.00 MICROSOFT CORP	60,953,538.98	7.56			
110,279.00 MORGAN STANLEY	9,259,458.55	1.15			
58,050.00 MSCI INC -A-	30,470,802.88	3.78			
614.00 NETFLIX INC	323,351.97	0.04			
10,010.00 NIKE INC	1,254,370.16	0.16			
6,088.00 NVIDIA CORP	1,088,217.85	0.13			
1,993.00 O REILLY AUTO	1,050,815.46	0.13			
22,202.00 PACCAR INC	1,511,870.09	0.19			
80,752.00 PAYPAL HOLDINGS	18,130,616.44	2.25			
5.00 PEOPLES UNITED FINANCIAL	75.37	0.00			
19,360.00 PEPSICO INC	2,512,565.34	0.31			
177,045.00 PFIZER INC	6,570,348.55	0.82			
1.00 PPL CORP	24.06	0.00			
3,424.00 QORVO INC	493,945.86	0.06			
10,211.00 REGENERON PHARMACEUTICALS INC	5,331,975.48	0.66			
8.00 REGIONS FINANCIAL CORP	147.10	0.00			
26,104.00 SALESFORCE.COM INC	6,108,914.86	0.76			
13,757.00 SERVICENOW INC	7,386,486.38	0.92			
261,786.00 SKYWORKS SOLUTIONS INC	37,220,843.94	4.62			

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>702,905,369.18</b>	<b>96.82</b>	1,394.00 ENAGAS	26,771.77	0.00
<b>Shares</b>	<b>702,905,369.18</b>	<b>96.82</b>	82,057.00 GAMESA CORPORACION TECNOLOGICA SA	1,806,895.14	0.25
			5,812,586.00 TELEFONICA SA	23,523,535.54	3.24
<b>Belgium</b>	<b>319,919.70</b>	<b>0.04</b>	<b>Sweden</b>	<b>9,446,056.68</b>	<b>1.30</b>
413.00 AGEAS NOM	17,684.66	0.00	24,283.00 ASSA ABLOY -B- NEW I	612,394.84	0.08
3,781.00 KBC GROUPE SA	295,069.24	0.04	1,289.00 ATLAS COPCO AB - REGS -A-	67,659.10	0.01
31.00 UCB	3,000.80	0.00	38,230.00 BOLIDEN AB	1,064,421.48	0.15
119.00 WAREHOUSES DE PAUW SCA - REGISTERED SHS	4,165.00	0.00	69,160.00 HEXAGON --- REGISTERED SHS -B-	927,326.45	0.13
<b>Bermuda</b>	<b>1,125,480.06</b>	<b>0.16</b>	179,884.00 INVESTOR --- REGISTERED SHS -B-	3,355,632.35	0.46
54,101.00 INVESCO LTD	1,125,480.06	0.16	22,028.00 LUNDIN ENERGY AB	709,995.45	0.10
<b>Finland</b>	<b>856,164.17</b>	<b>0.12</b>	71,992.00 NIBE INDUSTRIER	785,659.03	0.11
6,900.00 FORTUM CORP	181,401.00	0.02	100,506.00 SVENSKA HANDELSBANKEN AB-A-	974,613.25	0.13
10.00 NOKIA OYJ	47.59	0.00	54,233.00 SWEDBANK -A-	948,354.73	0.13
21,758.00 NOKIAN TYRES PLC	674,715.58	0.10	<b>Switzerland</b>	<b>5,310,726.67</b>	<b>0.73</b>
<b>France</b>	<b>46,742,252.58</b>	<b>6.44</b>	45.00 SCHOKOLADENFABRIK LINDT SPRUENGLI	4,574,507.45	0.63
100,000.00 DANONE SA	5,905,000.00	0.81	16,513.00 THE SWATCH GROUP REG	736,219.22	0.10
500,000.00 ENGIE --- REGISTERED LOYALTY BONUS	5,671,000.00	0.78	<b>United Kingdom</b>	<b>224,474.90</b>	<b>0.03</b>
1,274.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	454,626.90	0.06	8.00 NIELSEN HOLDINGS PLC	132.46	0.00
300,000.00 ORANGE	2,805,600.00	0.39	11,545.00 ROYAL DUTCH SHELL PLC	224,342.44	0.03
100,000.00 SCHNEIDER ELECTRIC SE	14,390,000.00	1.99	<b>United States of America</b>	<b>555,498,387.86</b>	<b>76.52</b>
150,000.00 SOCIETE GENERALE SA	4,079,250.00	0.56	139,247.00 ABBOTT LABORATORIES	14,193,233.63	1.95
105,225.00 TOTALENERGIESSE	4,349,475.38	0.60	205,559.00 ABBVIE INC	19,132,533.18	2.64
100,802.00 VINCI SA	9,087,300.30	1.25	2,430.00 ABIOMED INC	682,526.08	0.09
<b>Germany</b>	<b>676,713.38</b>	<b>0.09</b>	7,434.00 ACTIVISION BLIZZARD	496,412.49	0.07
244.00 COMMERZBK	1,404.22	0.00	10,090.00 ADOBE INC	5,012,308.38	0.69
94.00 DEUTSCHE POST AG REG SHS	5,121.12	0.00	52,523.00 AFLAC INC	2,362,503.98	0.33
3,461.00 VOLKSWAGEN AG VORZ.AKT	670,188.04	0.09	5,874.00 ALPHABET INC -A-	13,550,417.60	1.87
<b>Jersey Island</b>	<b>40.00</b>	<b>0.00</b>	7,197.00 ALPHABET INC -C-	16,551,392.27	2.28
4.00 AMCOR --- REGISTERED SHS	40.00	0.00	14,163.00 AMAZON.COM INC	40,144,977.37	5.53
<b>Liberia</b>	<b>1,161,081.67</b>	<b>0.16</b>	18,768.00 AMEREN CORPORATION	1,311,711.46	0.18
15,128.00 ROYAL CARIBBEAN CRUISES	1,161,081.67	0.16	6,823.00 AMERICAN AIRLINES GROUP INC-REGS	120,805.87	0.02
<b>Luxembourg</b>	<b>35,278.49</b>	<b>0.00</b>	1.00 AMERICAN INTL	47.36	0.00
5,908.00 AROUNDTOWN SA	35,270.76	0.00	439,307.00 APPLE INC	53,636,429.96	7.40
1.00 SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	7.73	0.00	99,598.00 APPLIED MATERIALS INC	11,062,815.95	1.52
<b>Netherlands</b>	<b>1,140,487.97</b>	<b>0.16</b>	2,845.00 ARISTA NETWORKS INC	843,570.30	0.12
4,211.00 AIRBUS SE	484,686.10	0.07	11,869.00 AUTODESK INC	2,920,473.47	0.40
119.00 ASML HOLDING NV	76,862.10	0.01	1.00 BANK OF AMERICA CORP	36.63	0.00
1,843.00 KONINKLIJKE AHOLD DELHAIZE NV	52,958.61	0.01	40.00 BAXTER INTERNATIONAL INC	2,775.96	0.00
13,718.00 ROYAL PHILIPS NV	525,948.12	0.07	10,612.00 BECTON DICKINSON	2,250,866.59	0.31
2.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	33.04	0.00	72,121.00 BERKSHIRE HATHAWAY -B-	16,984,948.22	2.34
<b>Panama</b>	<b>129.48</b>	<b>0.00</b>	4,847.00 BOEING CO	919,840.53	0.13
6.00 CARNIVAL CORP	129.48	0.00	4.00 BOSTON SCIENTIF CORP	149.76	0.00
<b>Portugal</b>	<b>13,913.38</b>	<b>0.00</b>	19,869.00 CBRE GROUP	1,669,136.58	0.23
3,068.00 EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	13,913.38	0.00	2.00 CENTERPOINT ENERGY	42.45	0.00
<b>Spain</b>	<b>80,354,262.19</b>	<b>11.07</b>	1,674.00 CHARLES RIVER LABORATORIES INTERNATIONAL	596,065.04	0.08
21,171.00 AENA SME SA	3,160,830.30	0.44	31.00 CHEVRON CORP	2,713.62	0.00
207,612.00 AMADEUS IT GROUP SA -A-	11,808,970.56	1.63	135,942.00 CITIZENS FINANCIAL GROUP INC	5,510,639.08	0.76
1,373,372.00 BANCO BILBAO VIZCAYA ARGENTARIA SA	7,851,567.72	1.08	4.00 COCA-COLA CO	181.09	0.00
10,258,470.00 BANCO SANTANDER SA REG SHS	32,175,691.16	4.43	18,685.00 CORNING INC	588,304.63	0.08
			19,064.00 CROWN CASTLE REIT	2,851,005.20	0.39
			2.00 CSX CORP	51.32	0.00
			17,717.00 DISCOVER FINANCIAL SERVICES - SHS WI	1,878,021.87	0.26
			1.00 DISCOVERY C	20.94	0.00
			47,188.00 DISH NETWORK -A-	1,769,524.55	0.24

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
56,117.00	DOMINION RESOURCES - REGSITERED	3,535,668.79	0.49	1,736.00	S&P GLOBAL INC	636,445.96	0.09
9,900.00	DR HORTON	717,289.79	0.10	99,829.00	STARBUCKS CORP	9,501,822.33	1.31
213,418.00	DUKE ENERGY CORP	17,970,975.99	2.48	3,562.00	SVB FINANCIAL GROUP	1,988,167.36	0.27
6.00	DUKE REALTY	247.83	0.00	1.00	SYNOPSIS	258.35	0.00
35,710.00	DXC TECHNOLOGY	1,035,603.87	0.14	75,203.00	T MOBILE USA INC	8,290,206.89	1.14
121,737.00	ELI LILLY & CO	24,269,669.83	3.34	43,814.00	TARGET CORP	8,648,629.17	1.19
69,419.00	EVERSOURCE ENERGY	4,897,275.50	0.67	1,828.00	TELEDYNE TECHNOLOGIES	677,572.15	0.09
217,939.00	EXELON CORP	9,090,272.45	1.25	19,094.00	TESLA MOTORS INC	12,776,232.90	1.76
2.00	EXXON MOBIL CORP	101.51	0.00	1.00	TRUIST FINANCIAL CORP	50.61	0.00
108,919.00	FACEBOOK -A-	31,896,129.61	4.39	12,012.00	TWITTER INC	625,915.42	0.09
2,347.00	FASTENAL CO	104,515.87	0.01	850.00	TYLER TECHNOLOGIES INC	336,384.23	0.05
13,414.00	FIRST REPUBLIC BANK	2,232,445.16	0.31	16,092.00	UNITEDHEALTH GROUP INC	5,425,417.90	0.75
7,713.00	FISERV INC	722,085.08	0.10	15,596.00	VALERO ENERGY CORP	949,661.09	0.13
78,689.00	FORD MOTOR	961,418.73	0.13	3,067.00	VERTEX PHARMACEUTICALS INC	480,023.41	0.07
7.00	FREEMPORT MCMORAN COPPER AND GOLD INC	196.48	0.00	2.00	VIACOMCBS INC	68.18	0.00
2,840.00	GILEAD SCIENCES INC	171,167.00	0.02	1.00	VIATRIS INC - REGISTERED SHS	11.69	0.00
3,218.00	GOLDMAN SACHS GROUP INC	1,049,657.48	0.14	26,557.00	VORNADO REALTY TRUST SHS OF BENEF.INT	962,646.85	0.13
32,330.00	HCA INC	6,770,902.63	0.93	3.00	WALMART INC	360.79	0.00
52,885.00	HILTON WORLDWIDE HLDGS INC REG SHS	6,028,419.99	0.83	109,449.00	WALT DISNEY CO	15,976,088.12	2.20
25,911.00	HOLOGIC INC	1,650,192.77	0.23	29,148.00	WEC ENERGY GR	2,218,261.01	0.31
9,299.00	HOME DEPOT INC	2,633,840.75	0.36	340,853.00	WELLS FARGO AND CO	13,649,413.46	1.88
3.00	HOST HOTELS & RESORTS - SHS	42.27	0.00	25,410.00	WELLTOWER INC	1,806,621.51	0.25
1,723.00	ILLUMINA INC	603,016.55	0.08	7.00	WILLIAMS COS INC	156.68	0.00
2.00	INGERSOLL RAND INC	86.99	0.00	266,553.00	XCEL ENERGY INC	14,374,703.40	1.98
154,089.00	INTEL CORP	7,083,879.30	0.98	13,417.00	3M CO	2,030,812.49	0.28
1.00	INTERPUBLIC GROUP OF COMPANIES INC	31.64	0.00		<b>Total securities portfolio</b>	<b>702,905,369.18</b>	<b>96.82</b>
1,887.00	INTL FLAVORS & FRAG	217,722.63	0.03				
9,687.00	INTUITIVE SURGICAL	8,309,531.08	1.14				
2.00	KEYCORP	37.31	0.00				
10,257.00	KIMBERLY-CLARK CORP	1,172,127.43	0.16				
49.00	KINDER MORGAN INC	707.34	0.00				
26,580.00	KLA CORPORATION	7,671,837.27	1.06				
176,420.00	KROGER CO	6,154,416.15	0.85				
75,251.00	LAS VEGAS SANDS CORP	2,376,449.89	0.33				
12,470.00	LKQ CORP	541,430.09	0.07				
8,754.00	MCDONALD'S CORP	1,821,197.58	0.25				
4,180.00	MCKESSON CORP	719,106.43	0.10				
10,464.00	MERCK & CO INC	678,157.85	0.09				
47,696.00	MICROSOFT CORP	11,602,274.75	1.60				
8,998.00	MID-AMER APARTMENT COMMUNITIES INC	1,449,912.85	0.20				
170,291.00	MOTOROLA SOLUTIONS INC	34,136,075.86	4.70				
107,686.00	NIKE INC	13,494,316.22	1.86				
155.00	NVR INC	641,168.64	0.09				
65,025.00	ORGANON --- REGISTERED SHS	1,839,742.65	0.25				
19,574.00	PACCAR INC	1,332,913.48	0.18				
5.00	PEOPLES UNITED FINANCIAL	75.37	0.00				
5,102.00	PERKINELMER	762,867.75	0.11				
170,493.00	PFIZER INC	6,327,196.11	0.87				
3.00	PPL CORP	72.17	0.00				
1.00	PULTEGROUP	39.62	0.00				
7,821.00	QORVO INC	1,128,256.60	0.16				
18,813.00	QUALCOMM INC	2,093,706.15	0.29				
428.00	REGENERON PHARMACEUTICALS INC	223,492.85	0.03				
10.00	REGIONS FINANCIAL CORP	183.87	0.00				
1,482.00	SBA COMMUNICATIONS -A	422,714.30	0.06				
11,234.00	SERVICENOW INC	6,031,822.93	0.83				
17,733.00	SKYWORKS SOLUTIONS INC	2,521,285.42	0.35				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>181,080,810.66</b>	<b>99.38</b>	1.00 UNILEVER	46.65	0.00
<b>Shares</b>	<b>181,080,810.66</b>	<b>99.38</b>	<b>United States of America</b>	<b>85,118,264.23</b>	<b>46.71</b>
<b>Belgium</b>	<b>3,762,246.00</b>	<b>2.06</b>	1.00 ACTIVISION BLIZZARD	66.78	0.00
51,258.00 AGEAS NOM	2,194,867.56	1.20	1.00 ADVANCED MICRO DEVICES INC	88.79	0.00
7,136.00 KBC GROUPE SA	556,893.44	0.31	273.00 ALPHABET INC -A-	629,769.15	0.35
28,871.00 WAREHOUSES DE PAUW SCA - REGISTERED SHS	1,010,485.00	0.55	5,471.00 ALPHABET INC -C-	12,582,001.82	6.90
<b>Bermuda</b>	<b>41.61</b>	<b>0.00</b>	3,700.00 AMAZON.COM INC	10,487,637.95	5.75
2.00 INVESCO LTD	41.61	0.00	6,126.00 AMERICAN WATER WORKS CO INC	893,514.85	0.49
<b>Finland</b>	<b>395,468.37</b>	<b>0.22</b>	3.00 AMERICAN INTL	142.09	0.00
2.00 FORTUM CORP	52.58	0.00	6,379.00 APPLE INC	778,833.00	0.43
83,088.00 NOKIA OYJ	395,415.79	0.22	20.00 ARISTA NETWORKS INC	5,930.20	0.00
<b>France</b>	<b>37,400,147.31</b>	<b>20.53</b>	1.00 BAXTER INTERNATIONAL INC	69.40	0.00
220,207.00 AXA SA	5,303,685.60	2.91	34,962.00 BECTON DICKINSON	7,415,642.47	4.06
100,000.00 DANONE SA	5,905,000.00	3.24	30,652.00 BERKSHIRE HATHAWAY -B-	7,218,738.41	3.95
7,140.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	2,547,909.00	1.40	8,626.00 BIOGEN IDEC INC	2,106,278.74	1.16
300,000.00 ORANGE	2,805,600.00	1.54	2.00 BOSTON SCIENTIF CORP	74.88	0.00
44,344.00 SANOFI	3,684,099.52	2.02	14.00 CENTENE CORP	752.70	0.00
162,293.00 SOCIETE GENERALE SA	4,413,558.14	2.42	33.00 CHEVRON CORP	2,888.69	0.00
129,927.00 TOTALENERGIESSE	5,370,532.55	2.95	33,940.00 CHURCH AND DWIGHT CO	2,418,073.08	1.33
81,750.00 VINCI SA	7,369,762.50	4.05	1.00 COCA-COLA CO	45.27	0.00
<b>Germany</b>	<b>23,501,941.87</b>	<b>12.90</b>	2.00 DEVON ENERGY CORP	61.28	0.00
20,383.00 ADIDAS AG NAMEN AKT	5,540,099.40	3.04	1.00 DOMINION RESOURCES - REGSITERED	63.01	0.00
9.00 ALLIANZ SE REG SHS	1,753.56	0.00	33,903.00 DR HORTON	2,456,391.48	1.35
332,346.00 BAYER AG REG SHS	15,621,923.73	8.58	1.00 DUKE REALTY	41.30	0.00
27.00 COMMERZBK	155.39	0.00	16,452.00 ECOLAB INC	2,961,487.76	1.63
57,705.00 DEUTSCHE TELEKOM AG REG SHS	1,003,836.18	0.55	3.00 EXELON CORP	125.13	0.00
1.00 MERCK KGAA	187.65	0.00	19,263.00 EXPEDIA GROUP INC	2,724,194.92	1.50
6,889.00 VOLKSWAGEN AG VORZ.AKT	1,333,985.96	0.73	20,327.00 FACEBOOK -A-	5,952,612.74	3.27
<b>Ireland</b>	<b>6,896,931.55</b>	<b>3.79</b>	22,258.00 FIRST REPUBLIC BANK	3,704,321.19	2.03
53,454.00 EATON CORPORATION PUBLIC LIMITED COMPANY	6,886,592.81	3.78	9.00 FORD MOTOR	109.96	0.00
176.00 JOHNSON CONTROLS INTL	10,338.74	0.01	17,694.00 HILTON WORLDWIDE HLDGS INC REG SHS	2,016,958.75	1.11
<b>Jersey Island</b>	<b>70.00</b>	<b>0.00</b>	1.00 HOLOGIC INC	63.69	0.00
7.00 AMCOR --- REGISTERED SHS	70.00	0.00	1.00 HOST HOTELS & RESORTS - SHS	14.09	0.00
<b>Luxembourg</b>	<b>65.67</b>	<b>0.00</b>	1.00 HP ENTERPRISE CO	12.30	0.00
11.00 AROUNDTOWN SA	65.67	0.00	2,035.00 INCYTE CORP	120,770.78	0.07
<b>Netherlands</b>	<b>24,005,513.27</b>	<b>13.17</b>	1.00 INGERSOLL RAND INC	43.50	0.00
25.00 AEGON NV	111.68	0.00	2.00 INTEL CORP	91.95	0.00
153,525.00 AIRBUS SE	17,670,727.50	9.69	2.00 INTERPUBLIC GROUP OF COMPANIES INC	63.28	0.00
4,630.00 ASML HOLDING NV	2,990,517.00	1.64	566.00 INTL FLAVORS & FRAG	65,305.25	0.04
1.00 DAVIDE CAMPARI-MILANO N.V.	12.18	0.00	17.00 KINDER MORGAN INC	245.40	0.00
1.00 PROSUS NV	68.99	0.00	1.00 LABORATORY CORP OF AMERICA HOLDINGS	242.84	0.00
87,219.00 ROYAL PHILIPS NV	3,343,976.46	1.84	1.00 LAS VEGAS SANDS CORP	31.58	0.00
6.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	99.46	0.00	4.00 MERCK & CO INC	259.23	0.00
<b>Panama</b>	<b>21.58</b>	<b>0.00</b>	9,779.00 MICROSOFT CORP	2,378,787.42	1.31
1.00 CARNIVAL CORP	21.58	0.00	30,801.00 M&T BANK CORPORATION	3,968,955.81	2.18
<b>United Kingdom</b>	<b>99.20</b>	<b>0.00</b>	5,182.00 NVIDIA CORP	926,272.16	0.51
2.00 NIELSEN HOLDINGS PLC	33.12	0.00	36,214.00 PAYPAL HOLDINGS	8,130,846.84	4.45
1.00 ROYAL DUTCH SHELL PLC	19.43	0.00	1.00 PEOPLES UNITED FINANCIAL	15.07	0.00
			5.00 PFIZER INC	185.56	0.00
			3.00 PPL CORP	72.17	0.00
			1.00 PVH CORP	88.69	0.00
			8.00 REGIONS FINANCIAL CORP	147.10	0.00
			8,105.00 ROSS STORES INC	761,231.50	0.42
			699.00 SALESFORCE.COM INC	163,581.50	0.09
			4.00 TAPESTRY INC	127.77	0.00
			1.00 TRUIST FINANCIAL CORP	50.61	0.00
			5,713.00 UNION PACIFIC CORP	966,223.85	0.53

The accompanying notes form an integral part of these financial statements

**Securities Portfolio as at 30/09/21**

Quantity		Market Value	% of NAV
		EUR	
9,610.00	UNITED AIRLINES HOLDINGS INC	394,449.89	0.22
55,510.00	VIACOMCBS INC	1,892,402.69	1.04
1.00	VIATRIS INC - REGISTERED SHS	11.69	0.00
6,787.00	WALT DISNEY CO	990,687.08	0.54
3.00	WILLIAMS COS INC	67.15	0.00
<b>Total securities portfolio</b>		<b>181,080,810.66</b>	<b>99.38</b>

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>274,944,210.03</b>	<b>95.00</b>	58,529.00 ROYAL PHILIPS NV	2,244,001.86	0.78
<b>Shares</b>	<b>274,944,210.03</b>	<b>95.00</b>	1.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	16.52	0.00
<b>Austria</b>	<b>294.84</b>	<b>0.00</b>	<b>Panama</b>	<b>43.16</b>	<b>0.00</b>
13.00 RAIFFEISEN BANK	294.84	0.00	2.00 CARNIVAL CORP	43.16	0.00
<b>Belgium</b>	<b>2,667,296.24</b>	<b>0.92</b>	<b>United Kingdom</b>	<b>74.86</b>	<b>0.00</b>
2.00 AGEAS NOM	85.64	0.00	1.00 NIELSEN HOLDINGS PLC	16.56	0.00
34,175.00 KBC GROUPE SA	2,667,017.00	0.92	3.00 ROYAL DUTCH SHELL PLC	58.30	0.00
2.00 UCB	193.60	0.00	<b>United States of America</b>	<b>161,687,768.19</b>	<b>55.87</b>
<b>Bermuda</b>	<b>20.80</b>	<b>0.00</b>	87,974.00 ABBOTT LABORATORIES	8,967,055.20	3.10
1.00 INVESCO LTD	20.80	0.00	3,704.00 ALASKA AIR GROUP INC	187,285.39	0.06
<b>Finland</b>	<b>169.06</b>	<b>0.00</b>	6,108.00 ALPHABET INC -A-	14,090,219.73	4.88
1.00 FORTUM CORP	26.29	0.00	5,290.00 ALPHABET INC -C-	12,165,744.77	4.20
30.00 NOKIA OYJ	142.77	0.00	4,525.00 AMAZON.COM INC	12,826,097.76	4.43
<b>France</b>	<b>60,935,145.32</b>	<b>21.06</b>	1.00 APA - REGISTERED SHS	18.49	0.00
3,931.00 ACCOR SA	121,664.45	0.04	150,473.00 APPLE INC	18,371,741.23	6.36
217,561.00 CARREFOUR SA	3,381,985.75	1.17	1.00 APPLIED MATERIALS INC	111.07	0.00
238,225.00 CIE DE SAINT-GOBAIN	13,874,224.00	4.79	3,776.00 AUTOZONE INC	5,532,257.85	1.91
114,297.00 ENGIE --- REGISTERED LOYALTY BONUS	1,296,356.57	0.45	57,221.00 BERKSHIRE HATHAWAY -B-	13,475,904.69	4.66
55,191.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	19,694,908.35	6.81	1.00 BOEING CO	189.78	0.00
102.00 LVMH MOET HENNESSY LOUIS VUITTON SE	63,250.20	0.02	1.00 CHARLES SCHWAB CORP/THE	62.85	0.00
122,644.00 ORANGE	1,146,966.69	0.40	183,893.00 CITIGROUP INC	11,135,606.14	3.85
139,591.00 SANOFI	11,597,220.28	4.01	1.00 COCA-COLA CO	45.27	0.00
229,108.00 TALENERGIESSE	9,470,179.18	3.27	1.00 CSX CORP	25.66	0.00
3,199.00 VINCI SA	288,389.85	0.10	2.00 DEVON ENERGY CORP	61.28	0.00
<b>Germany</b>	<b>10,278,170.46</b>	<b>3.55</b>	1.00 DOMINION RESOURCES - REGSITERED	63.01	0.00
597.00 ADIDAS AG NAMEN AKT	162,264.60	0.06	1,303.00 DXC TECHNOLOGY	37,787.51	0.01
13,571.00 BASF SE REG SHS	893,650.35	0.31	17,514.00 FACEBOOK -A-	5,128,846.34	1.77
35,671.00 BAYER AG REG SHS	1,676,715.36	0.58	2.00 FISERV INC	187.24	0.00
130,246.00 COMMERZBK	749,565.73	0.26	5.00 FORD MOTOR	61.09	0.00
36,484.00 DEUTSCHE BANK AG REG SHS	402,710.39	0.14	1.00 FORTIVE CORP	60.89	0.00
3.00 FRESENIUS SE	124.61	0.00	5,171.00 GOLDMAN SACHS GROUP INC	1,686,693.24	0.58
40,372.00 HENKEL AG & CO KGAA	3,237,026.96	1.11	1.00 HP ENTERPRISE CO	12.30	0.00
36,724.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	3,156,060.56	1.09	3.00 INTEL CORP	137.92	0.00
1.00 VONOVIA SE	51.90	0.00	9,620.00 INTUITIVE SURGICAL	8,252,058.33	2.85
<b>Ireland</b>	<b>253.14</b>	<b>0.00</b>	25,708.00 JOHNSON & JOHNSON	3,582,416.84	1.24
1.00 LINDE PLC(US)	253.14	0.00	12,140.00 KEYSIGHT TECHNOLOGIES	1,720,937.57	0.59
<b>Jersey Island</b>	<b>20.00</b>	<b>0.00</b>	22.00 KINDER MORGAN INC	317.58	0.00
2.00 AMCOR --- REGISTERED SHS	20.00	0.00	17,105.00 LOEWS CORP	795,955.52	0.28
<b>Luxembourg</b>	<b>36.09</b>	<b>0.00</b>	1.00 LOWE'S CO INC	175.04	0.00
3.00 AROUNDTOWN SA	17.91	0.00	1.00 MARRIOTT INTERNATIONAL -A-	127.78	0.00
2.00 TENARIS SA - REG.SHS	18.18	0.00	1,430.00 MCDONALD'S CORP	297,499.72	0.10
<b>Netherlands</b>	<b>39,374,917.87</b>	<b>13.60</b>	2.00 MERCK & CO INC	129.62	0.00
145,069.00 AIRBUS SE	16,697,441.90	5.76	42,948.00 MICROSOFT CORP	10,447,301.57	3.61
10,884.00 ASML HOLDING NV	7,029,975.60	2.43	1.00 NEXTERA ENERGY	67.75	0.00
323,165.00 ASR NEDERLAND NV	12,771,480.80	4.41	2.00 NIKE INC	250.62	0.00
8,663.00 EXOR REG	631,705.96	0.22	47,188.00 PAYPAL HOLDINGS	10,594,753.42	3.66
3.00 JDE PEET S BV	77.40	0.00	2.00 PFIZER INC	74.22	0.00
4.00 KONINKLIJKE KPN NV	10.86	0.00	6,198.00 PPG INDUSTRIES INC	764,809.51	0.26
3.00 PROSUS NV	206.97	0.00	2.00 PPL CORP	48.11	0.00
			1.00 PROLOGIS	108.23	0.00
			1.00 PVH CORP	88.69	0.00
			7,513.00 REGENERON PHARMACEUTICALS INC	3,923,135.03	1.36
			9.00 REGIONS FINANCIAL CORP	165.49	0.00
			45,192.00 SALESFORCE.COM INC	10,575,930.14	3.65
			1.00 SOUTHERN CO	53.47	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	
	EUR		
1,446.00	SYNOPSIS	373,568.20	0.13
4.00	TAPESTRY INC	127.77	0.00
5,482.00	TESLA MOTORS INC	3,668,131.81	1.27
2.00	TWITTER INC	104.22	0.00
3.00	VALERO ENERGY CORP	182.67	0.00
2.00	VIACOMCBS INC	68.18	0.00
1.00	VIATRIS INC - REGISTERED SHS	11.69	0.00
1.00	VORNADO REALTY TRUST SHS OF BENEf.INT	36.25	0.00
1.00	WABTEC CORP	74.39	0.00
22,752.00	WELLS FARGO AND CO	911,100.84	0.31
1.00	WELLTOWER INC	71.10	0.00
2,936.00	WHIRLPOOL CORP	516,444.16	0.18
1.00	WILLIAMS COS INC	22.38	0.00
3,721.00	ZEBRA TECHNOLOGIES -A-	1,654,840.86	0.57
2.00	3M CO	302.72	0.00
<b>Total securities portfolio</b>	<b>274,944,210.03</b>	<b>95.00</b>	

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>231,590,731.87</b>	<b>98.96</b>			
<b>Shares</b>	<b>231,590,731.87</b>	<b>98.96</b>			
<b>Austria</b>	<b>653,542.56</b>	<b>0.28</b>			
1.00 RAIFFEISEN BANK	22.68	0.00	98.00 ENDESA	1,707.16	0.00
20,397.00 VOESTALPINE AG	653,519.88	0.28	2,050.00 IBERDROLA SA	17,802.20	0.01
<b>Belgium</b>	<b>1,912,370.20</b>	<b>0.82</b>	4,677.00 REPSOL SA	52,840.75	0.02
24,505.00 KBC GROUPE SA	1,912,370.20	0.82	1,512,509.00 TELEFONICA SA	6,121,123.92	2.62
<b>Bermuda</b>	<b>20.80</b>	<b>0.00</b>	<b>United Kingdom</b>	<b>6,589,540.91</b>	<b>2.82</b>
1.00 INVESCO LTD	20.80	0.00	2.00 NIELSEN HOLDINGS PLC	33.12	0.00
<b>Finland</b>	<b>229.36</b>	<b>0.00</b>	339,106.00 ROYAL DUTCH SHELL PLC	6,589,507.79	2.82
8.00 FORTUM CORP	210.32	0.00	<b>United States of America</b>	<b>106,848,740.10</b>	<b>45.65</b>
4.00 NOKIA OYJ	19.04	0.00	5,239.00 ALPHABET INC -A-	12,085,569.94	5.16
<b>France</b>	<b>40,939,241.81</b>	<b>17.49</b>	4,796.00 ALPHABET INC -C-	11,029,661.99	4.71
3,937.00 ACCOR SA	121,850.15	0.05	3,822.00 AMAZON.COM INC	10,833,446.55	4.63
75,210.00 AIR LIQUIDE NOM. PRIME FIDELITE	10,422,601.80	4.45	3.00 APA - REGISTERED SHS	55.47	0.00
114,480.00 ENGIE --- REGISTERED LOYALTY BONUS	1,298,432.16	0.55	22,629.00 APPLE INC	2,762,848.70	1.18
30,150.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	10,759,027.50	4.60	12,051.00 APPLIED MATERIALS INC	1,338,560.96	0.57
122,840.00 ORANGE	1,148,799.68	0.49	3.00 BANK OF AMERICA CORP	109.88	0.00
80,450.00 SANOFI	6,683,786.00	2.86	11.00 BOEING CO	2,087.53	0.00
247,149.00 TOTALENERGIESSE	10,215,903.92	4.37	2.00 BOSTON SCIENTIF CORP	74.88	0.00
3,204.00 VINCI SA	288,840.60	0.12	3,244.00 CENTENE CORP	174,411.01	0.07
<b>Germany</b>	<b>16,544,930.26</b>	<b>7.07</b>	46,384.00 CHARLES SCHWAB CORP/THE	2,915,234.10	1.25
10,661.00 ADIDAS AG NAMEN AKT	2,897,659.80	1.24	78,778.00 CHEVRON CORP	6,895,921.39	2.95
6,372.00 ALLIANZ SE REG SHS	1,241,520.48	0.53	1.00 COCA-COLA CO	45.27	0.00
192,392.00 COMMERZBK	1,107,215.96	0.47	1.00 CSX CORP	25.66	0.00
75,244.00 COVESTRO AG	4,464,978.96	1.91	2.00 DEXCOM INC	943.72	0.00
420,995.00 DEUTSCHE BANK AG REG SHS	4,646,942.81	1.99	3.00 DUKE REALTY	123.91	0.00
7,669.00 DEUTSCHE BOERSE AG REG SHS	1,077,494.50	0.46	1.00 DXC TECHNOLOGY	29.00	0.00
36,305.00 RWE AG	1,109,117.75	0.47	5,599.00 EXPEDIA GROUP INC	791,816.82	0.34
<b>Jersey Island</b>	<b>10.00</b>	<b>0.00</b>	3.00 EXXON MOBIL CORP	152.26	0.00
1.00 AMCOR --- REGISTERED SHS	10.00	0.00	40,000.00 FACEBOOK -A-	11,713,706.37	5.01
<b>Luxembourg</b>	<b>108.01</b>	<b>0.00</b>	13.00 FORD MOTOR	158.83	0.00
12.00 AROUNDTOWN SA	71.64	0.00	2.00 HONEYWELL INTERNATIONAL INC	366.33	0.00
4.00 TENARIS SA - REG.SHS	36.37	0.00	13.00 KINDER MORGAN INC	187.66	0.00
<b>Netherlands</b>	<b>51,850,116.68</b>	<b>22.16</b>	14,350.00 KLA CORPORATION	4,141,868.50	1.77
16.00 AEGON NV	71.47	0.00	2.00 MERCK & CO INC	129.62	0.00
136,846.00 AIRBUS SE	15,750,974.60	6.73	7,376.00 MICROSOFT CORP	1,794,246.45	0.77
14,894.00 ASML HOLDING NV	9,620,034.60	4.11	74,071.00 NEXTERA ENERGY	5,018,382.95	2.14
2.00 JDE PEET S BV	51.60	0.00	1.00 NIKE INC	125.31	0.00
228,486.00 KONINKLIJKE AHOLD DELHAIZE NV	6,565,545.21	2.81	742.00 O REILLY AUTO	391,221.81	0.17
3.00 PROSUS NV	206.97	0.00	10,121.00 PAYPAL HOLDINGS	2,272,389.15	0.97
519,384.00 ROYAL PHILIPS NV	19,913,182.56	8.51	4.00 PEOPLES UNITED FINANCIAL	60.30	0.00
2.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	33.15	0.00	3.00 PFIZER INC	111.33	0.00
1.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	16.52	0.00	1.00 PPL CORP	24.06	0.00
<b>Panama</b>	<b>43.16</b>	<b>0.00</b>	85,194.00 PROCTER & GAMBLE CO	10,276,648.00	4.39
2.00 CARNIVAL CORP	43.16	0.00	1.00 SALESFORCE.COM INC	234.02	0.00
<b>Spain</b>	<b>6,251,838.02</b>	<b>2.67</b>	5,771.00 SERVICENOW INC	3,098,598.02	1.32
18,608.00 BANCO SANTANDER SA REG SHS	58,363.99	0.02	137,217.00 SOUTHERN CO	7,337,104.70	3.14
			18,277.00 TARGET CORP	3,607,773.67	1.54
			4.00 TRUIST FINANCIAL CORP	202.42	0.00
			24,727.00 VERTEX PHARMACEUTICALS INC	3,870,081.13	1.65
			1.00 VIACOMCBS INC	34.09	0.00
			39,376.00 VIATRIS INC - REGISTERED SHS	460,369.13	0.20
			27,632.00 WALT DISNEY CO	4,033,396.99	1.72
			5.00 WELLS FARGO AND CO	200.22	0.00
			<b>Total securities portfolio</b>	<b>231,590,731.87</b>	<b>98.96</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>1,292,979,233.70</b>	<b>101.92</b>	<b>Luxembourg</b>	<b>54.55</b>	<b>0.00</b>
<b>Shares</b>	<b>1,292,979,233.70</b>	<b>101.92</b>	6.00 TENARIS SA - REG.SHS	54.55	0.00
<b>Austria</b>	<b>5,899,940.42</b>	<b>0.47</b>	<b>Netherlands</b>	<b>270,809,496.86</b>	<b>21.35</b>
113,069.00 OMV AG	5,899,940.42	0.47	1,167,953.00 AEGON NV	5,217,246.05	0.41
<b>Bermuda</b>	<b>2,507,790.36</b>	<b>0.20</b>	336,615.00 AIRBUS SE	38,744,386.50	3.05
24,922.00 IHS MARKIT LTD	2,507,790.36	0.20	35,077.00 ASML HOLDING NV	22,656,234.30	1.79
<b>Finland</b>	<b>5,113,004.21</b>	<b>0.40</b>	23,377.00 CNH INDUSTRIAL NV	343,641.90	0.03
125,479.00 FORTUM CORP	3,298,842.91	0.26	1.00 DAVIDE CAMPARI-MILANO N.V.	12.18	0.00
3.00 NOKIA OYJ	14.28	0.00	43,816.00 EXOR REG	3,195,062.72	0.25
58,502.00 NOKIAN TYRES PLC	1,814,147.02	0.14	10.00 JDE PEET S BV	258.00	0.00
<b>France</b>	<b>371,369,740.18</b>	<b>29.26</b>	33,316.00 JUST EAT TAKEAWAY.COM N.V	2,100,240.64	0.17
8,370.00 ACCOR SA	259,051.50	0.02	31.00 KONINKLIJKE KPN NV	84.17	0.00
268,160.00 AIR LIQUIDE NOM. PRIME FIDELITE	37,161,612.80	2.93	585,581.00 NN GROUP NV	26,509,251.87	2.09
173,892.00 AXA SA	4,188,188.82	0.33	180,519.00 PROSUS NV	12,454,005.81	0.98
114,092.00 DANONE SA	6,737,132.60	0.53	1,079,807.00 ROYAL PHILIPS NV	41,399,800.38	3.26
743,393.00 ENGIE --- REGISTERED LOYALTY BONUS	8,431,563.41	0.66	1,564,650.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	25,935,638.40	2.04
150,000.00 ENGIE SA	1,701,300.00	0.13	1.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	16.52	0.00
22,981.00 ESSILORLUXOTTICA SA	3,803,355.50	0.30	1,084,028.00 STMICROELECTRONICS	40,938,317.42	3.23
227,662.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	81,241,184.70	6.39	2,220,000.00 UNIVERSAL MUSIC GROUP N.V.	51,315,300.00	4.05
87,174.00 LVMH MOET HENNESSY LOUIS VUITTON SE	54,056,597.40	4.26	<b>Panama</b>	<b>86.32</b>	<b>0.00</b>
9,573.00 MICHELIN SA REG SHS	1,271,294.40	0.10	4.00 CARNIVAL CORP	86.32	0.00
261,167.00 ORANGE	2,442,433.78	0.19	<b>Portugal</b>	<b>419,530.23</b>	<b>0.03</b>
27,000.00 RENAULT SA	834,165.00	0.07	490.00 EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	2,222.15	0.00
478,822.00 SANOFI	39,780,531.76	3.14	24,248.00 JERONIMO MARTINS SGPS SA	417,308.08	0.03
490,000.00 SCHNEIDER ELECTRIC SE	70,511,000.00	5.56	<b>Spain</b>	<b>245,803,392.80</b>	<b>19.38</b>
825,623.00 TALENERGIESSE	34,127,126.71	2.69	197,601.00 AENA SME SA	29,501,829.30	2.33
6,812.00 VINCI SA	614,101.80	0.05	11,774,834.00 BANCO BILBAO VIZCAYA ARGENTARIA SA	67,316,725.98	5.31
2,220,000.00 VIVENDI SA	24,209,100.00	1.91	29,662,222.00 BANCO SANTANDER SA REG SHS	93,035,559.30	7.33
<b>Germany</b>	<b>127,733,212.04</b>	<b>10.07</b>	372,767.00 ENAGAS	7,158,990.24	0.56
2,025.00 ADIDAS AG NAMEN AKT	550,395.00	0.04	244,084.00 ENDESA	4,251,943.28	0.34
67,017.00 BASF SE REG SHS	4,413,069.45	0.35	317,251.00 FERROVIAL SA	8,004,242.73	0.63
274,622.00 BAYER AG REG SHS	12,908,607.11	1.02	652,597.00 IBERDROLA SA	5,667,152.35	0.45
104,257.00 BRENNTAG - NAMEN AKT	8,401,029.06	0.66	272,439.00 RED ELECTRICA	4,715,919.09	0.37
3.00 COMMERZBK	17.27	0.00	890,133.00 REPSOL SA	10,056,722.63	0.79
200,041.00 COVESTRO AG	11,870,432.94	0.94	3,976,849.00 TELEFONICA SA	16,094,307.90	1.27
580,910.00 DEUTSCHE BANK AG REG SHS	6,412,084.58	0.51	<b>United Kingdom</b>	<b>3,773,410.85</b>	<b>0.30</b>
300,383.00 DEUTSCHE TELEKOM AG REG SHS	5,225,462.67	0.41	4.00 NIELSEN HOLDINGS PLC	66.23	0.00
156,162.00 FRESENIUS SE	6,486,188.67	0.51	194,182.00 ROYAL DUTCH SHELL PLC	3,773,344.62	0.30
202,796.00 HENKEL AG & CO KGAA	16,260,183.28	1.28	<b>United States of America</b>	<b>202,973,966.05</b>	<b>16.00</b>
10,000.00 KNORR-BREMSE - BEARER SHS	926,400.00	0.07	14,458.00 ACTIVISION BLIZZARD	965,446.84	0.08
12,640.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	1,086,281.60	0.09	10,242.00 ADOBE INC	5,087,815.90	0.40
590,622.00 RWE AG	18,043,502.10	1.42	49,379.00 ADVANCED MICRO DEVICES INC	4,384,226.33	0.35
39,207.00 SYMRISE AG	4,455,875.55	0.35	2,583.00 ALPHABET INC -A-	5,958,585.06	0.47
158,509.00 VOLKSWAGEN AG VORZ.AKT	30,693,682.76	2.42	14,097.00 ALPHABET INC -C-	32,419,755.01	2.57
<b>Ireland</b>	<b>128.83</b>	<b>0.00</b>	1,615.00 AMAZON.COM INC	4,577,712.24	0.36
1.00 EATON CORPORATION PUBLIC LIMITED COMPANY	128.83	0.00	1.00 AMERICAN ELECTRIC POWER CO INC	70.05	0.00
<b>Italy</b>	<b>56,575,400.00</b>	<b>4.46</b>	1.00 AMERICAN INTL	47.36	0.00
4,900,000.00 ENI SPA	56,575,400.00	4.46	725.00 AMGEN INC	133,026.66	0.01
<b>Jersey Island</b>	<b>80.00</b>	<b>0.00</b>	132,179.00 APPLE INC	16,138,166.88	1.27
8.00 AMCOR --- REGISTERED SHS	80.00	0.00	4,471.00 ARISTA NETWORKS INC	1,325,695.19	0.10
			4,934.00 ARTHUR J.GALLAGHER AN CO	632,847.92	0.05
			3.00 BANK OF AMERICA CORP	109.88	0.00
			1.00 BAXTER INTERNATIONAL INC	69.40	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
16,101.00	BECTON DICKINSON	3,415,115.25	0.27	12,109.00	TESLA MOTORS INC	8,102,409.35	0.64
14,219.00	BERKSHIRE HATHAWAY -B-	3,348,663.76	0.26	1.00	THE WESTERN UNION COMPANY	17.45	0.00
110.00	BEST BUY CO INC	10,033.31	0.00	4.00	TJX COS INC	227.72	0.00
31,428.00	BOEING CO	5,964,255.85	0.47	2.00	TWITTER INC	104.22	0.00
1.00	BOSTON SCIENTIF CORP	37.44	0.00	3,448.00	ULTA BEAUTY RG REGISTERED	1,073,775.54	0.08
4,773.00	BROADCOM INC - REGISTERED SHS	1,997,127.48	0.16	2,694.00	UNION PACIFIC CORP	455,628.75	0.04
1.00	CADENCE DESIGN SYSTEMS INC	130.67	0.00	3.00	VALERO ENERGY CORP	182.67	0.00
20.00	CAPITAL ONE FINANCIAL CORP	2,795.12	0.00	1.00	VF REGISTERED	57.80	0.00
2.00	CENTERPOINT ENERGY	42.45	0.00	21.00	VIACOMCBS INC	715.92	0.00
3.00	CHARLES SCHWAB CORP/THE	188.55	0.00	3.00	VIATRIS INC - REGISTERED SHS	35.07	0.00
1.00	CONAGRA BRANDS INC	29.22	0.00	215.00	WABTEC CORP	15,993.05	0.00
1.00	CSX CORP	25.66	0.00	75,556.00	WALMART INC	9,086,669.21	0.72
1.00	DELTA AIR LINES	36.77	0.00	123,334.00	WALT DISNEY CO	18,002,858.43	1.42
5.00	DEVON ENERGY CORP	153.20	0.00	2.00	WELLTOWER INC	142.20	0.00
1.00	DISCOVERY C	20.94	0.00	4,860.00	WHIRLPOOL CORP	854,876.91	0.07
19,070.00	DOLLAR TREE INC	1,575,029.47	0.12	73,999.00	XILINX INC	9,640,717.04	0.76
2.00	DOMINION RESOURCES - REGSITERED	126.01	0.00	8,912.00	3M CO	1,348,930.53	0.11
14,301.00	DUKE ENERGY CORP	1,204,223.30	0.09	<b>Total securities portfolio</b>	<b>1,292,979,233.70</b>	<b>101.92</b>	
1.00	DXC TECHNOLOGY	29.00	0.00				
3,520.00	EQUIFAX INC	769,695.33	0.06				
24,577.00	EXELON CORP	1,025,110.82	0.08				
109,608.00	FACEBOOK -A-	32,097,898.20	2.54				
7,988.00	FEDEX CORP	1,511,444.43	0.12				
5,402.00	FISERV INC	505,731.05	0.04				
6.00	FORD MOTOR	73.31	0.00				
2,245.00	GENERAL MOTORS CO	102,104.45	0.01				
34,610.00	GILEAD SCIENCES INC	2,085,947.19	0.16				
1,479.00	HONEYWELL INTERNATIONAL INC	270,902.21	0.02				
2.00	INGERSOLL RAND INC	86.99	0.00				
3.00	INTEL CORP	137.92	0.00				
3,923.00	IQVIA HOLDINGS INC	810,833.44	0.06				
1.00	JOHNSON & JOHNSON	139.35	0.00				
23.00	KINDER MORGAN INC	332.02	0.00				
1.00	LAS VEGAS SANDS CORP	31.58	0.00				
82,075.00	LIBERTY MEDIA -C- SIRIUS XM	3,361,750.08	0.26				
25,357.00	LKQ CORP	1,100,965.74	0.09				
647.00	MARRIOTT INTERNATIONAL -A-	82,673.31	0.01				
9,305.00	MCDONALD'S CORP	1,935,828.59	0.15				
8,018.00	MICROSOFT CORP	1,950,415.95	0.15				
8,580.00	MOHAWK INDUSTRIES INC	1,313,337.07	0.10				
19,989.00	MORGAN STANLEY	1,678,355.05	0.13				
792.00	NETFLIX INC	417,092.44	0.03				
4.00	NEWELL BRANDS	76.41	0.00				
22,482.00	NIKE INC	2,817,257.74	0.22				
9,866.00	NVIDIA CORP	1,763,527.81	0.14				
11,340.00	PACCAR INC	772,210.02	0.06				
14,595.00	PAYPAL HOLDINGS	3,276,901.46	0.26				
1.00	PEOPLES UNITED FINANCIAL	15.07	0.00				
34,858.00	PFIZER INC	1,293,621.45	0.10				
1.00	PPL CORP	24.06	0.00				
12,397.00	QORVO INC	1,788,389.86	0.14				
4,353.00	REGENERON PHARMACEUTICALS INC	2,273,047.62	0.18				
1.00	REGIONS FINANCIAL CORP	18.39	0.00				
1.00	SYNCHRONY FINANCIAL	42.18	0.00				
2,196.00	T MOBILE USA INC	242,082.02	0.02				
3.00	TAPESTRY INC	95.83	0.00				
4.00	TARGET CORP	789.58	0.00				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>144,309,249.66</b>	<b>100.73</b>	<b>Spain</b>	<b>25,179,619.90</b>	<b>17.58</b>
<b>Shares</b>	<b>144,309,249.66</b>	<b>100.73</b>	88,487.00 BANCO BILBAO VIZCAYA ARGENTARIA SA	586,289.83	0.41
<b>Belgium</b>	<b>58,904.60</b>	<b>0.04</b>	2,945,209.00 BANCO SANTANDER SA REG SHS	10,705,972.18	7.47
1.00 KBC GROUPE SA	90.44	0.00	420,420.00 RED ELECTRICA	8,434,224.09	5.89
521.00 UCB	58,449.09	0.04	1,162,648.00 TELEFONICA SA	5,453,133.80	3.81
9.00 WAREHOUSES DE PAUW SCA - REGISTERED SHS	365.07	0.00	<b>United Kingdom</b>	<b>60,847.79</b>	<b>0.04</b>
<b>Finland</b>	<b>2,641.90</b>	<b>0.00</b>	95.00 ROYAL DUTCH SHELL PLC	2,139.47	0.00
479.00 NOKIA OYJ	2,641.90	0.00	1,086.00 UNILEVER	58,708.32	0.04
<b>Germany</b>	<b>18,149,087.23</b>	<b>12.67</b>	<b>United States of America</b>	<b>86,529,067.86</b>	<b>60.40</b>
8,746.00 ADIDAS AG NAMEN AKT	2,755,012.83	1.92	5,732.00 ABBOTT LABORATORIES	677,121.16	0.47
904.00 ALLIANZ SE REG SHS	204,132.08	0.14	1.00 ACTIVISION BLIZZARD	77.39	0.00
34,705.00 BASF SE REG SHS	2,648,576.54	1.85	778.00 ADOBE INC	447,910.16	0.31
47,946.00 BAYER AG REG SHS	2,611,927.62	1.82	12,111.00 ADVANCED MICRO DEVICES INC	1,246,221.90	0.87
5.00 COMMERZBK	33.35	0.00	712.00 ALPHABET INC -A-	1,903,546.24	1.33
185,498.00 DEUTSCHE BANK AG REG SHS	2,372,981.32	1.66	2,535.00 AMAZON.COM INC	8,327,576.40	5.81
18.00 DEUTSCHE BOERSE AG REG SHS	2,930.98	0.00	6,904.00 AMERICAN WATER WORKS CO INC	1,167,052.16	0.81
2,961.00 DEUTSCHE TELEKOM AG REG SHS	59,697.00	0.04	14,132.00 AMERICAN ELECTRIC POWER CO INC	1,147,235.76	0.80
805.00 FRESENIUS SE	38,750.28	0.03	2.00 APA - REGISTERED SHS	42.86	0.00
1,546.00 RWE AG	54,737.56	0.04	38,802.00 APPLE INC	5,490,483.00	3.83
24.00 SIEMENS AG REG	3,947.48	0.00	36,487.00 APPLIED MATERIALS INC	4,696,971.51	3.28
16,049.00 TAG IMMOBILIEN AG	470,951.71	0.33	1.00 BAXTER INTERNATIONAL INC	80.43	0.00
30,859.00 VOLKSWAGEN AG VORZ.AKT	6,925,348.33	4.84	26,142.00 BERKSHIRE HATHAWAY -B-	7,135,197.48	4.98
1.00 VONOVIA SE	60.15	0.00	34,134.00 BEST BUY CO INC	3,608,305.14	2.52
<b>Ireland</b>	<b>281,938.18</b>	<b>0.20</b>	1.00 BOSTON SCIENTIF CORP	43.39	0.00
961.00 LINDE PLC	281,938.18	0.20	597.00 CADENCE DESIGN SYSTEMS INC	90,409.68	0.06
<b>Jersey Island</b>	<b>11.59</b>	<b>0.00</b>	3.00 CHEVRON CORP	304.35	0.00
1.00 AMCOR --- REGISTERED SHS	11.59	0.00	1.00 CITIZENS FINANCIAL GROUP INC	46.98	0.00
<b>Luxembourg</b>	<b>3,425.82</b>	<b>0.00</b>	1.00 CORNING INC	36.49	0.00
486.00 AROUNDTOWN SA	3,362.60	0.00	1.00 DELTA AIR LINES	42.61	0.00
6.00 TENARIS SA - REG.SHS	63.22	0.00	2.00 DOMINION RESOURCES - REGSITERED	146.04	0.00
<b>Netherlands</b>	<b>12,876,523.57</b>	<b>8.99</b>	1.00 DXC TECHNOLOGY	33.61	0.00
7.00 ADYEN --- PARTS SOCIALES	19,592.05	0.01	65,787.00 EDWARDS LIFESCIENCES CORP	7,447,746.27	5.20
1.00 AEGON NV	5.18	0.00	8.00 FORD MOTOR	113.28	0.00
23,204.00 AIRBUS SE	3,095,300.94	2.16	14.00 KINDER MORGAN INC	234.22	0.00
6,678.00 ASML HOLDING NV	4,998,922.45	3.50	10,313.00 MCDONALD'S CORP	2,486,567.43	1.74
4,918.00 CNH INDUSTRIAL NV	83,785.83	0.06	2,403.00 MICROSOFT CORP	677,453.76	0.47
9.00 DAVIDE CAMPARI-MILANO N.V.	127.04	0.00	9,292.00 NETFLIX INC	5,671,279.28	3.96
3,521.00 EXOR REG	297,561.94	0.21	5.00 NEWELL BRANDS	110.70	0.00
278.00 FERRARI NV	58,299.94	0.04	5,784.00 NIKE INC	840,010.32	0.59
1,583.00 JDE PEET S BV	47,333.14	0.03	29,830.00 PAYPAL HOLDINGS	7,762,064.30	5.42
1,365.00 KONINKLIJKE AHOLD DELHAIZE NV	45,457.82	0.03	63,337.00 PFIZER INC	2,724,124.37	1.90
9.00 KONINKLIJKE KPN NV	28.32	0.00	1.00 PPL CORP	27.88	0.00
50,048.00 ROYAL PHILIPS NV	2,223,839.99	1.55	2.00 QORVO INC	334.38	0.00
104,775.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	2,006,249.71	1.40	45,357.00 QUALCOMM INC	5,850,145.86	4.08
1.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	19.22	0.00	13,997.00 SALESFORCE.COM INC	3,796,266.34	2.65
<b>Panama</b>	<b>75.03</b>	<b>0.00</b>	6,594.00 S&P GLOBAL INC	2,801,724.66	1.96
3.00 CARNIVAL CORP	75.03	0.00	4.00 TJX COS INC	263.92	0.00
<b>Portugal</b>	<b>1,167,106.19</b>	<b>0.81</b>	17,748.00 UNION PACIFIC CORP	3,478,785.48	2.43
222,059.00 EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	1,167,106.19	0.81	2,663.00 VERTEX PHARMACEUTICALS INC	483,041.57	0.34
			1.00 VIATRIS INC - REGISTERED SHS	13.55	0.00
			24,104.00 WALMART INC	3,359,615.52	2.35
			18,975.00 WALT DISNEY CO	3,210,000.75	2.24
			1.00 WELLTOWER INC	82.40	0.00
			2.00 WILLIAMS COS INC	51.88	0.00
			2.00 XCEL ENERGY INC	125.00	0.00

The accompanying notes form an integral part of these financial statements

**Securities Portfolio as at 30/09/21**

Quantity	Market Value	% of NAV
<b>Total securities portfolio</b>	USD <b>144,309,249.66</b>	<b>100.73</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>1,792,906,678.79</b>	<b>100.85</b>			
<b>Shares</b>	<b>1,792,906,678.79</b>	<b>100.85</b>			
<b>Austria</b>	<b>29,517,792.82</b>	<b>1.66</b>			
391,017.00 OMV AG	20,403,267.06	1.15	15,857.00 MTU AERO ENGINES HOLDING AG	3,098,457.80	0.17
312,784.00 WIENERBERGER AG	9,114,525.76	0.51	95,802.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	8,233,223.88	0.46
<b>Belgium</b>	<b>28,745,590.16</b>	<b>1.62</b>	1,144,927.00 PROSIEBENSAT.1 NAMEN-AKT	18,158,542.22	1.02
575,879.00 AGEAS NOM	24,659,138.78	1.39	1,013,813.00 RWE AG	30,971,987.15	1.75
66,028.00 ANHEUSER-BUSCH INBEV	3,244,946.06	0.18	393,290.00 SIEMENS AG REG	55,815,716.80	3.15
10,783.00 KBC GROUPE SA	841,505.32	0.05	18,445.00 TAG IMMOBILIEN AG	467,027.40	0.03
<b>Bermuda</b>	<b>2,015,425.00</b>	<b>0.11</b>	145,613.00 UNIPER NAMEN-AKT.	5,249,348.65	0.30
96,880.00 INVESCO LTD	2,015,425.00	0.11	249,553.00 VOLKSWAGEN AG VORZ.AKT	48,323,442.92	2.73
<b>Finland</b>	<b>30,328,261.65</b>	<b>1.71</b>	59,793.00 VONOVIA SE	3,103,256.70	0.17
170,227.00 ELISA CORPORATION -A-	9,130,976.28	0.51	<b>Ireland</b>	<b>36,727,706.40</b>	<b>2.07</b>
497,797.00 FORTUM CORP	13,087,083.13	0.74	73,231.00 AON - REGISTERED SHS (USD)	18,057,054.12	1.02
562,229.00 METSO OUTOTEC OYJ	4,449,480.31	0.25	22,885.00 LINDE PLC	5,793,175.98	0.33
207.00 NOKIA OYJ	985.11	0.00	50,283.00 LINDE PLC	12,877,476.30	0.72
102,249.00 NOKIAN TYRES PLC	3,170,741.49	0.18	<b>Italy</b>	<b>6,325,000.00</b>	<b>0.36</b>
15,923.00 UPM KYMMENE CORP	488,995.33	0.03	550,000.00 UNICREDIT SPA REGS	6,325,000.00	0.36
<b>France</b>	<b>180,452,027.05</b>	<b>10.15</b>	<b>Jersey Island</b>	<b>70.00</b>	<b>0.00</b>
2,768.00 ACCOR SA	85,669.60	0.00	7.00 AMCOR --- REGISTERED SHS	70.00	0.00
74,541.00 AIR LIQUIDE NOM. PRIME FIDELITE	10,329,891.78	0.58	<b>Luxembourg</b>	<b>5,105,738.84</b>	<b>0.29</b>
450,000.00 AXA SA	10,838,250.00	0.61	855,212.00 AROUNDTOWN SA	5,105,615.64	0.29
229,000.00 DANONE SA	13,522,450.00	0.76	3.00 SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	23.19	0.00
1,497.00 EDF ACT PRIME DE FIDELITE	16,302.33	0.00	11.00 TENARIS SA - REG.SHS	100.01	0.00
31.00 EDF SA	337.59	0.00	<b>Netherlands</b>	<b>319,974,416.70</b>	<b>17.99</b>
795,481.00 ENGIE --- REGISTERED LOYALTY BONUS	9,022,345.50	0.51	6,060.00 ADYEN --- PARTS SOCIALES	14,634,900.00	0.82
1,358,003.00 ENGIE SA	15,402,470.03	0.87	1,083,075.00 AEGON NV	4,838,096.03	0.27
124,293.00 LEGRAND SA	11,529,418.68	0.65	487,499.00 AIRBUS SE	56,111,134.90	3.16
50,246.00 LVMH MOET HENNESSY LOUIS VUITTON SE	31,157,544.60	1.75	42,501.00 ASML HOLDING NV	27,451,395.90	1.54
855,358.00 ORANGE	7,999,308.02	0.45	2.00 CNH INDUSTRIAL NV	29.40	0.00
275,151.00 SANOFI	22,859,545.08	1.29	736,290.00 DAVIDE CAMPARI-MILANO N.V.	8,968,012.20	0.50
10,787.00 SCOR SE ACT PROV REGROUPEMENT	270,430.09	0.02	119,280.00 FERRARI NV	21,583,716.00	1.21
361,806.00 SOCIETE GENERALE SA	9,839,314.17	0.55	97,669.00 JUST EAT TAKEAWAY.COM N.V.	6,157,053.76	0.35
652,668.00 TOTALENERGIESSE	26,978,031.78	1.52	1,681,966.00 KONINKLIJKE KPN NV	4,566,537.69	0.26
75,252.00 VINCI SA	6,783,967.80	0.38	92,421.00 LYONDELLBASELL -A-	7,484,111.35	0.42
350,000.00 VIVENDI SA	3,816,750.00	0.21	55,046.00 PROSUS NV	3,797,623.54	0.21
<b>Germany</b>	<b>283,142,263.95</b>	<b>15.93</b>	1,274,698.00 ROYAL PHILIPS NV	48,871,921.32	2.75
639,205.00 BAYER AG REG SHS	30,045,831.03	1.69	2,358,426.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	39,093,269.38	2.20
13,900.00 BRENNTAG - NAMEN AKT	1,120,062.00	0.06	929,523.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	15,357,579.01	0.86
104,655.00 COMMERZBANK	602,289.53	0.03	1,391,284.00 STMICROELECTRONICS	52,541,840.26	2.96
435,374.00 COVESTRO AG	25,835,093.16	1.45	350,000.00 UNIVERSAL MUSIC GROUP N.V.	8,090,250.00	0.46
247,984.00 DEUTSCHE BANK AG REG SHS	2,737,247.39	0.15	4,662.00 WOLTERS KLUWER NV	426,945.96	0.02
419,056.00 DEUTSCHE TELEKOM AG REG SHS	7,289,898.18	0.41	<b>Panama</b>	<b>43.16</b>	<b>0.00</b>
389,477.00 E.ON SE	4,115,992.94	0.23	2.00 CARNIVAL CORP	43.16	0.00
4.00 FRESENIUS SE	166.14	0.00	<b>Portugal</b>	<b>19,411,564.12</b>	<b>1.09</b>
69,040.00 HENKEL AG & CO KGAA	5,535,627.20	0.31	4,280,389.00 EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	19,411,564.12	1.09
106,600.00 INFINEON TECHNOLOGIES REG SHS	3,786,965.00	0.21	<b>Spain</b>	<b>580,482,665.39</b>	<b>32.64</b>
116,204.00 KION GROUP AG	9,396,255.44	0.53	162,604.00 ACS	3,813,063.80	0.21
118,905.00 KNORR-BREMSE - BEARER SHS	11,015,359.20	0.62	145,971.00 AENA SME SA	21,793,470.30	1.23
18,339.00 LANXESS AG	1,074,298.62	0.06	376,512.00 AMADEUS IT GROUP SA -A-	21,416,002.56	1.20
58,643.00 LEG IMMOBILIEN - NAMEN AKT	7,166,174.60	0.40	15,006,930.00 BANCO BILBAO VIZCAYA ARGENTARIA SA	85,794,618.81	4.83
			3,922,954.00 BANCO SABADELL REG.SHS	2,846,495.42	0.16
			27,932,924.00 BANCO SANTANDER SA REG SHS	87,611,616.13	4.92
			1,757,635.00 BANKINTER SA REGS	8,907,694.18	0.50
			14,038,197.00 CAIXABANK SA	37,678,520.75	2.12

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
290,699.00	ENAGAS	5,582,874.30	0.31	7,976.00	IQVIA HOLDINGS INC	1,648,536.21	0.09
854,830.00	ENDESA	14,891,138.60	0.84	63,399.00	JOHNSON & JOHNSON	8,834,668.02	0.50
832,489.00	FERROVIAL SA	21,003,697.47	1.18	1.00	KEYCORP	18.65	0.00
481,073.00	GAMESA CORPORACION TECNOLOGICA SA	10,593,227.46	0.60	15.00	KINDER MORGAN INC	216.53	0.00
6,543,577.00	IBERDROLA SA	56,824,422.67	3.20	22,300.00	KROGER CO	777,936.06	0.04
155,549.00	INDITEX SHARE FROM SPLIT	4,949,569.18	0.28	29,261.00	LAS VEGAS SANDS CORP	924,071.44	0.05
114,600.00	NATURGY ENERGY GROUP SA	2,492,550.00	0.14	5,431.00	LENNAR CORP -A-	438,997.44	0.02
798,799.00	RED ELECTRICA	13,827,210.69	0.78	6.00	LIBERTY MEDIA -C- SIRIUS XM	245.76	0.00
9,049,435.00	REPSOL SA	102,240,516.63	5.74	38,853.00	MCDONALD'S CORP	8,083,046.58	0.45
19,326,903.00	TELEFONICA SA	78,215,976.44	4.40	17,536.00	MICROCHIP TECHNOLOGY	2,322,447.59	0.13
	<b>Sweden</b>	<b>24,291,475.80</b>	<b>1.37</b>	20,940.00	MICROSOFT CORP	5,093,752.79	0.29
8,682.00	ASSA ABLOY -B- NEW I	218,952.02	0.01	10,964.00	NIKE INC	1,373,917.53	0.08
179,284.00	ATLAS COPCO AB - REGS -B-	7,930,534.02	0.45	14,883.00	PACCAR INC	1,013,474.58	0.06
28,205.00	LUNDIN ENERGY AB	909,089.42	0.05	34,311.00	PAYCHEX INC	3,329,109.93	0.19
700,000.00	SANDVIK AB	13,890,710.76	0.78	41,817.00	PAYPAL HOLDINGS	9,388,844.70	0.53
76,755.00	SWEDBANK -A-	1,342,189.58	0.08	1.00	PEOPLES UNITED FINANCIAL	15.07	0.00
	<b>United Kingdom</b>	<b>5,877,183.87</b>	<b>0.33</b>	6.00	PFIZER INC	222.67	0.00
5.00	NIELSEN HOLDINGS PLC	82.79	0.00	1.00	PVH CORP	88.69	0.00
294,043.00	ROYAL DUTCH SHELL PLC	5,713,843.58	0.32	1.00	REGENERON PHARMACEUTICALS INC	522.18	0.00
3,500.00	UNILEVER	163,257.50	0.01	3.00	REGIONS FINANCIAL CORP	55.16	0.00
	<b>United States of America</b>	<b>240,509,453.88</b>	<b>13.53</b>	17,988.00	SALESFORCE.COM INC	4,209,590.89	0.24
5,077.00	ABBOTT LABORATORIES	517,490.84	0.03	16,782.00	SBA COMMUNICATIONS -A-	4,786,768.83	0.27
193.00	ADOBE INC	95,874.68	0.01	13,428.00	SHERWIN WILLIAMS CO	3,241,049.61	0.18
1.00	ADVANCED MICRO DEVICES INC	88.79	0.00	5,274.00	STARBUCKS CORP	501,984.50	0.03
5,980.00	ALPHABET INC -A-	13,794,943.35	0.78	10,874.00	T MOBILE USA INC	1,198,724.91	0.07
696.00	ALPHABET INC -C-	1,600,634.85	0.09	2.00	TAPESTRY INC	63.89	0.00
1,071.00	AMAZON.COM INC	3,035,746.01	0.17	2.00	TJX COS INC	113.86	0.00
1.00	AMERICAN ELECTRIC POWER CO INC	70.05	0.00	1.00	TRUIST FINANCIAL CORP	50.61	0.00
19,989.00	AMETEK INC	2,138,863.53	0.12	5.00	VIACOMCBS INC	170.46	0.00
4.00	APA - REGISTERED SHS	73.96	0.00	2.00	VIATRIS INC - REGISTERED SHS	23.38	0.00
316,533.00	APPLE INC	38,646,550.33	2.18	66,192.00	WALT DISNEY CO	9,661,935.92	0.54
2.00	APPLIED MATERIALS INC	222.15	0.00	3.00	WELLTOWER INC	213.30	0.00
1.00	ARTHUR J.GALLAGHER AN CO	128.26	0.00	1.00	WILLIAMS COS INC	22.38	0.00
29.00	BAXTER INTERNATIONAL INC	2,012.57	0.00	9,569.00	WW GRAINGER INC	3,245,343.75	0.18
35,342.00	BECTON DICKINSON	7,496,242.67	0.42	3.00	XCEL ENERGY INC	161.78	0.00
127,642.00	BERKSHIRE HATHAWAY -B-	30,060,492.24	1.69	116,653.00	XILINX INC	15,197,753.54	0.85
5,956.00	BIOGEN IDEC INC	1,454,323.69	0.08		<b>Total securities portfolio</b>	<b>1,792,906,678.79</b>	<b>100.85</b>
3,193.00	BOOKING HOLDINGS INC	6,540,201.83	0.37				
1.00	BOSTON SCIENTIF CORP	37.44	0.00				
21,853.00	BROADCOM INC - REGISTERED SHS	9,143,772.63	0.51				
2,710.00	CIGNA CORPORATION - REGISTERED SHS	468,038.83	0.03				
1.00	CROWN CASTLE REIT	149.55	0.00				
1.00	DEVON ENERGY CORP	30.64	0.00				
4.00	DOMINION RESOURCES - REGSITERED	252.02	0.00				
92,716.00	DUKE ENERGY CORP	7,807,200.00	0.44				
1.00	DXC TECHNOLOGY	29.00	0.00				
68,115.00	ELI LILLY & CO	13,579,507.96	0.76				
51,952.00	ENTERGY CORP	4,451,747.81	0.25				
1.00	EVERSOURCE ENERGY	70.55	0.00				
1.00	EXXON MOBIL CORP	50.75	0.00				
35,195.00	FACEBOOK -A-	10,306,597.39	0.58				
6.00	FORD MOTOR	73.31	0.00				
12,549.00	GOLDMAN SACHS GROUP INC	4,093,272.76	0.23				
2.00	HONEYWELL INTERNATIONAL INC	366.33	0.00				
3.00	INTEL CORP	137.92	0.00				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>95,034,603.32</b>	<b>101.72</b>	<b>United Kingdom</b>	<b>6,264,835.01</b>	<b>6.71</b>
<b>Shares</b>	<b>95,034,603.32</b>	<b>101.72</b>	322,117.00 ROYAL DUTCH SHELL PLC	6,259,377.54	6.70
<b>Belgium</b>	<b>1,297,258.92</b>	<b>1.39</b>	117.00 UNILEVER	5,457.47	0.01
16,623.00 KBC GROUPE SA	1,297,258.92	1.39	<b>United States of America</b>	<b>14,478,710.68</b>	<b>15.50</b>
<b>Finland</b>	<b>4,230,575.73</b>	<b>4.53</b>	937.00 ALPHABET INC -A-	2,161,515.37	2.31
92,997.00 FORTUM CORP	2,444,891.13	2.62	252.00 ALPHABET INC -C-	579,540.20	0.62
1.00 NOKIA OYJ	4.76	0.00	295.00 AMAZON.COM INC	836,176.54	0.89
57,584.00 NOKIAN TYRES PLC	1,785,679.84	1.91	1.00 APPLE INC	122.09	0.00
<b>France</b>	<b>11,471,578.28</b>	<b>12.28</b>	1.00 BAKER HUGHES RG-A REGISTERED SHS -A-	21.34	0.00
2,496.00 ACCOR SA	77,251.20	0.08	2.00 BEST BUY CO INC	182.42	0.00
83,338.00 AXA SA	2,007,195.73	2.15	23,680.00 CENTENE CORP	1,273,135.86	1.36
123,672.00 CARREFOUR SA	1,922,481.24	2.06	7.00 CHEVRON CORP	612.75	0.00
21,650.00 DANONE SA	1,278,432.50	1.37	1.00 CSX CORP	25.66	0.00
72,586.00 ENGIE --- REGISTERED LOYALTY BONUS	823,270.41	0.88	1.00 DEVON ENERGY CORP	30.64	0.00
77,887.00 ORANGE	728,399.22	0.78	1.00 DXC TECHNOLOGY	29.00	0.00
27,398.00 SANOFI	2,276,225.84	2.43	14,121.00 FACEBOOK -A-	4,135,231.19	4.44
30,025.00 TALENERGIESSE	1,241,083.38	1.33	18,382.00 INTERPUBLIC GROUP OF COMPANIES INC	581,619.52	0.62
2,031.00 VINCI SA	183,094.65	0.20	4.00 KINDER MORGAN INC	57.74	0.00
85,662.00 VIVENDI SA	934,144.11	1.00	11,851.00 MONSTER BEVERAGE CORP	908,343.18	0.97
<b>Germany</b>	<b>28,424,318.79</b>	<b>30.41</b>	14,379.00 SALESFORCE.COM INC	3,365,004.86	3.61
13,584.00 BASF SE REG SHS	894,506.40	0.96	18,687.00 VIACOMCBS INC	637,062.32	0.68
68,256.00 BAYER AG REG SHS	3,208,373.28	3.43	<b>Total securities portfolio</b>	<b>95,034,603.32</b>	<b>101.72</b>
413,370.00 DEUTSCHE BANK AG REG SHS	4,562,778.06	4.88			
39.00 DEUTSCHE TELEKOM AG REG SHS	678.44	0.00			
142,311.00 FRESenius SE	5,910,887.39	6.32			
1.00 MTU AERO ENGINES HOLDING AG	195.40	0.00			
154,892.00 PROSIEBENSAT.1 NAMEN-AKT	2,456,587.12	2.63			
131,798.00 RWE AG	4,026,428.90	4.31			
1,692.00 SARTORIUS VORZ.OHNE STIMMRECHT	930,261.60	1.00			
42,771.00 TAG IMMOBILIEN AG	1,082,961.72	1.16			
27,632.00 VOLKSWAGEN AG VORZ.AKT	5,350,660.48	5.72			
<b>Ireland</b>	<b>683,510.45</b>	<b>0.73</b>			
2,772.00 AON - REGISTERED SHS (USD)	683,510.45	0.73			
<b>Jersey Island</b>	<b>20.00</b>	<b>0.00</b>			
2.00 AMCOR --- REGISTERED SHS	20.00	0.00			
<b>Luxembourg</b>	<b>18.18</b>	<b>0.00</b>			
2.00 TENARIS SA - REG.SHS	18.18	0.00			
<b>Netherlands</b>	<b>28,183,755.70</b>	<b>30.17</b>			
21,444.00 AIRBUS SE	2,468,204.40	2.64			
14,341.00 ASML HOLDING NV	9,262,851.90	9.91			
1.00 DAVIDE CAMPARI-MILANO N.V.	12.18	0.00			
99,152.00 JDE PEET S BV	2,558,121.60	2.74			
1,270.00 KONINKLIJKE AHOLD DELHAIZE NV	36,493.45	0.04			
82.00 KONINKLIJKE KPN NV	222.63	0.00			
241,375.00 ROYAL PHILIPS NV	9,254,317.50	9.91			
10,266.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	170,169.22	0.18			
148,486.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	2,453,285.69	2.63			
85,662.00 UNIVERSAL MUSIC GROUP N.V.	1,980,077.13	2.12			
<b>Panama</b>	<b>21.58</b>	<b>0.00</b>			
1.00 CARNIVAL CORP	21.58	0.00			

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>393,682,551.46</b>	<b>100.40</b>	2.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	33.15	0.00
<b>Shares</b>	<b>393,682,551.46</b>	<b>100.40</b>	<b>Panama</b>	<b>86.32</b>	<b>0.00</b>
<b>Belgium</b>	<b>30,507.17</b>	<b>0.01</b>	4.00 CARNIVAL CORP	86.32	0.00
282.00 ANHEUSER-BUSCH INBEV	13,858.89	0.01	<b>Portugal</b>	<b>7,314.96</b>	<b>0.00</b>
107.00 KBC GROUPE SA	8,350.28	0.00	1,613.00 EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	7,314.96	0.00
85.00 UCB	8,228.00	0.00	<b>Spain</b>	<b>35,280,629.85</b>	<b>9.00</b>
2.00 WAREHOUSES DE PAUW SCA - REGISTERED SHS	70.00	0.00	9,342,562.00 BANCO SANTANDER SA REG SHS	29,302,945.71	7.48
<b>Finland</b>	<b>3,811.96</b>	<b>0.00</b>	9,906.00 ENDESA	172,562.52	0.04
801.00 NOKIA OYJ	3,811.96	0.00	610,638.00 IBERDROLA SA	5,302,780.39	1.35
<b>France</b>	<b>5,978,893.24</b>	<b>1.52</b>	23,726.00 REPSOL SA	268,056.35	0.07
2,096.00 ACCOR SA	64,871.20	0.02	57,891.00 TELEFONICA SA	234,284.88	0.06
60,701.00 ENGIE --- REGISTERED LOYALTY BONUS	688,470.74	0.18	<b>United Kingdom</b>	<b>15,220,031.04</b>	<b>3.88</b>
65,133.00 ORANGE	609,123.82	0.16	782,504.00 ROYAL DUTCH SHELL PLC	15,205,617.73	3.88
28,384.00 SANOFI	2,358,142.72	0.59	309.00 UNILEVER	14,413.31	0.00
50,913.00 TOTALENERGIESSE	2,104,488.86	0.53	<b>United States of America</b>	<b>265,069,299.50</b>	<b>67.61</b>
1,706.00 VINCI SA	153,795.90	0.04	12,803.00 ADOBE INC	6,360,018.26	1.62
<b>Germany</b>	<b>19,957,278.91</b>	<b>5.09</b>	1,590.00 ADVANCED MICRO DEVICES INC	141,171.75	0.04
112.00 ADIDAS AG NAMEN AKT	30,441.60	0.01	1.00 AES CORP	19.70	0.00
504.00 BASF SE REG SHS	33,188.40	0.01	5,767.00 ALPHABET INC -A-	13,303,585.00	3.39
118,162.00 BAYER AG REG SHS	5,554,204.81	1.42	9,771.00 ALPHABET INC -C-	22,470,981.50	5.73
10.00 COMMERZBK	57.55	0.00	5,908.00 AMAZON.COM INC	16,746,206.76	4.27
265,700.00 DEUTSCHE BANK AG REG SHS	2,932,796.60	0.75	2.00 APA - REGISTERED SHS	36.98	0.00
3.00 DEUTSCHE POST AG REG SHS	163.44	0.00	184,053.00 APPLE INC	22,471,633.38	5.73
10.00 DEUTSCHE TELEKOM AG REG SHS	173.96	0.00	6,468.00 APPLIED MATERIALS INC	718,431.03	0.18
7.00 E.ON SE	73.98	0.00	27,752.00 BERKSHIRE HATHAWAY -B-	6,535,770.21	1.67
329.00 FRESENIUS SE	13,665.02	0.00	2,213.00 BOOKING HOLDINGS INC	4,532,873.99	1.16
58.00 MTU AERO ENGINES HOLDING AG	11,333.20	0.00	71,489.00 BOSTON SCIENTIF CORP	2,676,481.05	0.68
270,945.00 RWE AG	8,277,369.75	2.11	11,221.00 CHARLES SCHWAB CORP/THE	705,239.78	0.18
19,516.00 SAP AG	2,281,030.08	0.58	1.00 COCA-COLA CO	45.27	0.00
31,264.00 TAG IMMOBILIEN AG	791,604.48	0.20	1.00 CONAGRA BRANDS INC	29.22	0.00
161.00 VOLKSWAGEN AG VORZ.AKT	31,176.04	0.01	1.00 CORTEVA - REGISTERED SHS	36.31	0.00
<b>Ireland</b>	<b>1,939,701.40</b>	<b>0.49</b>	5.00 CSX CORP	128.31	0.00
7,574.00 LINDE PLC	1,939,701.40	0.49	6,094.00 DISCOVER FINANCIAL SERVICES - SHS WI	645,970.84	0.16
<b>Jersey Island</b>	<b>30.00</b>	<b>0.00</b>	3.00 DOMINION RESOURCES - REGSITERED	189.02	0.00
3.00 AMCOR --- REGISTERED SHS	30.00	0.00	20,082.00 DOVER CORP	2,694,465.68	0.69
<b>Luxembourg</b>	<b>2,352.45</b>	<b>0.00</b>	52,611.00 DUKE ENERGY CORP	4,430,137.18	1.13
391.00 AROUNDTOWN SA	2,334.27	0.00	1.00 DUKE REALTY	41.30	0.00
2.00 TENARIS SA - REG.SHS	18.18	0.00	47,237.00 EDWARDS LIFESCIENCES CORP	4,614,263.57	1.18
<b>Netherlands</b>	<b>50,192,614.66</b>	<b>12.80</b>	1.00 ELI LILLY & CO	199.36	0.00
5.00 ADYEN --- PARTS SOCIALES	12,075.00	0.00	4,154.00 EQUINIX INC	2,832,046.27	0.72
1,921,128.00 AEGON NV	8,581,678.78	2.19	28,633.00 ESTEE LAUDER COMPANIES INC -A-	7,410,065.74	1.89
9,408.00 AIRBUS SE	1,082,860.80	0.28	1.00 EXXON MOBIL CORP	50.75	0.00
28,626.00 ASML HOLDING NV	18,489,533.40	4.71	89,171.00 FACEBOOK -A-	26,113,072.77	6.67
70,953.00 CNH INDUSTRIAL NV	1,043,009.10	0.27	13,870.00 FISERV INC	1,298,498.64	0.33
1,840.00 DAVIDE CAMPARI-MILANO N.V.	22,411.20	0.01	375,331.00 FORD MOTOR	4,585,777.61	1.17
362.00 HEINEKEN NV	32,652.40	0.01	693.00 GOLDMAN SACHS GROUP INC	226,044.95	0.06
1,052.00 JDE PEET S BV	27,141.60	0.01	2,574.00 IDEXX LABS CORP	1,381,224.90	0.35
2,238,672.00 KONINKLIJKE KPN NV	6,077,994.48	1.55	4.00 INTEL CORP	183.89	0.00
385,347.00 ROYAL PHILIPS NV	14,774,203.98	3.76	69,866.00 JOHNSON & JOHNSON	9,735,846.24	2.48
2,967.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	49,020.77	0.01	1.00 KEYCORP	18.65	0.00
			19.00 KINDER MORGAN INC	274.27	0.00
			35,242.00 KLA CORPORATION	10,171,967.23	2.59
			74,554.00 LIBERTY MEDIA -C- SIRIUS XM	3,053,693.76	0.78
			24,593.00 LKQ CORP	1,067,793.92	0.27

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV
		EUR	
6,318.00	MICROSOFT CORP	1,536,883.01	0.39
6,332.00	MID-AMER APARTMENT COMMUNITIES INC	1,020,320.98	0.26
27,894.00	MONSTER BEVERAGE CORP	2,137,990.44	0.55
26,561.00	MORGAN STANLEY	2,230,166.02	0.57
1.00	NIKE INC	125.31	0.00
61,798.00	PAYPAL HOLDINGS	13,875,022.72	3.54
3.00	PEOPLES UNITED FINANCIAL	45.22	0.00
54,688.00	PEPSICO INC	7,097,477.96	1.81
53,037.00	PFIZER INC	1,968,265.56	0.50
1.00	PPL CORP	24.06	0.00
22.00	PVH CORP	1,951.23	0.00
3.00	REGIONS FINANCIAL CORP	55.16	0.00
7,369.00	SALESFORCE.COM INC	1,724,509.41	0.44
2.00	SOUTHERN CO	106.94	0.00
1.00	STARBUCKS CORP	95.18	0.00
44,057.00	TESLA MOTORS INC	29,479,548.18	7.53
232.00	TRACTOR SUPPLY CO	40,558.71	0.01
2.00	TRUIST FINANCIAL CORP	101.21	0.00
786.00	TYLER TECHNOLOGIES INC	311,056.47	0.08
151,465.00	TYSON FOODS INC -A-	10,316,792.87	2.63
1.00	UNION PACIFIC CORP	169.13	0.00
30,740.00	VERISK ANALYTICS	5,311,963.24	1.35
2.00	VIACOMCBS INC	68.18	0.00
65,925.00	WELLS FARGO AND CO	2,639,957.94	0.67
4.00	WELLTOWER INC	284.40	0.00
64,869.00	XILINX INC	8,451,244.93	2.16
	<b>Total securities portfolio</b>	<b>393,682,551.46</b>	<b>100.40</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>181,405,110.28</b>	<b>99.49</b>	400.00 AMAZON.COM INC	1,133,798.70	0.62
<b>Shares</b>	<b>181,405,110.28</b>	<b>99.49</b>	1.00 AMERICAN INTL	47.36	0.00
			1.00 APA - REGISTERED SHS	18.49	0.00
<b>Belgium</b>	<b>120,883.96</b>	<b>0.07</b>	133,869.00 APPLE INC	16,344,504.51	8.97
1,549.00 KBC GROUPE SA	120,883.96	0.07	707.00 AUTOZONE INC	1,035,833.24	0.57
<b>Finland</b>	<b>299,950.25</b>	<b>0.16</b>	27.00 BAXTER INTERNATIONAL INC	1,873.77	0.00
63,028.00 NOKIA OYJ	299,950.25	0.16	5,869.00 BOEING CO	1,113,790.81	0.61
<b>France</b>	<b>9,889,139.84</b>	<b>5.43</b>	9,800.00 BROADCOM INC - REGISTERED SHS	4,100,534.10	2.25
92,593.00 AXA SA	2,230,102.41	1.22	6,041.00 CATALENT	693,624.29	0.38
5,885.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	2,100,062.25	1.15	12,051.00 CENTENE CORP	647,912.17	0.36
26,936.00 SANOFI	2,237,842.88	1.24	447.00 CHARLES RIVER LABORATORIES INTERNATIONAL	159,164.32	0.09
64,871.00 SOCIETE GENERALE SA	1,764,166.85	0.97	11.00 CHEVRON CORP	962.90	0.00
37,667.00 TOTALENERGIESSE	1,556,965.45	0.85	1.00 COCA-COLA CO	45.27	0.00
<b>Germany</b>	<b>7,646,769.42</b>	<b>4.19</b>	8,483.00 COPART INC	1,015,368.88	0.56
149,867.00 BAYER AG REG SHS	7,044,498.34	3.86	2.00 DELTA AIR LINES	73.53	0.00
71.00 DEUTSCHE BANK AG REG SHS	783.70	0.00	1.00 DEVON ENERGY CORP	30.64	0.00
1.00 FRESENIUS SE	41.54	0.00	8,078.00 DOLLAR TREE INC	667,178.19	0.37
3,106.00 VOLKSWAGEN AG VORZ.AKT	601,445.84	0.33	2.00 DXC TECHNOLOGY	58.00	0.00
<b>Jersey Island</b>	<b>40.00</b>	<b>0.00</b>	2.00 EDWARDS LIFESCIENCES CORP	195.37	0.00
4.00 AMCOR --- REGISTERED SHS	40.00	0.00	27,313.00 ELI LILLY & CO	5,445,160.40	2.99
<b>Netherlands</b>	<b>1,229,411.89</b>	<b>0.67</b>	29,595.00 EXXON MOBIL CORP	1,502,030.20	0.82
15.00 ADYEN --- PARTS SOCIALES	36,225.00	0.02	7,609.00 FACEBOOK -A-	2,228,239.79	1.22
2,039.00 AEGON NV	9,108.21	0.00	3,195.00 FLEETCOR TECHNOLOGIES	720,270.63	0.40
1,195.00 ASML HOLDING NV	771,850.50	0.42	1.00 FORD MOTOR	12.22	0.00
1.00 KONINKLIJKE AHOLD DELHAIZE NV	28.74	0.00	3,414.00 GARTNER INC	895,160.55	0.49
3.00 KONINKLIJKE KPN NV	8.15	0.00	50,079.00 HCA INC	10,488,092.57	5.75
3.00 PROSUS NV	206.97	0.00	4,561.00 HONEYWELL INTERNATIONAL INC	835,419.20	0.46
5,199.00 ROYAL PHILIPS NV	199,329.66	0.11	6,089.00 IDEX CORP	1,087,293.28	0.60
12,871.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	212,654.66	0.12	12,215.00 INGERSOLL RAND INC	531,306.92	0.29
<b>Panama</b>	<b>21.58</b>	<b>0.00</b>	9,725.00 INTL FLAVORS & FRAG	1,122,073.43	0.62
1.00 CARNIVAL CORP	21.58	0.00	114,411.00 JOHNSON & JOHNSON	15,943,204.19	8.74
<b>Portugal</b>	<b>113,334.19</b>	<b>0.06</b>	6,549.00 KEYSIGHT TECHNOLOGIES	928,370.69	0.51
24,991.00 EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	113,334.19	0.06	35.00 KINDER MORGAN INC	505.24	0.00
<b>Spain</b>	<b>9,460,412.65</b>	<b>5.19</b>	39,011.00 KLA CORPORATION	11,259,821.05	6.18
1,354,007.00 BANCO SANTANDER SA REG SHS	4,246,842.96	2.33	3,738.00 LABORATORY CORP OF AMERICA HOLDINGS	907,737.80	0.50
22,430.00 FERROVIAL SA	565,908.90	0.31	94,614.00 LAS VEGAS SANDS CORP	2,987,939.43	1.64
332,404.00 IBERDROLA SA	2,886,596.34	1.58	3,093.00 MARRIOTT INTERNATIONAL -A-	395,221.86	0.22
155,874.00 REPSOL SA	1,761,064.45	0.97	3.00 MERCK & CO INC	194.43	0.00
<b>Switzerland</b>	<b>933,865.88</b>	<b>0.51</b>	60,418.00 MORGAN STANLEY	5,072,932.90	2.78
1,439.00 LONZA GROUP (CHF)	933,865.88	0.51	247.00 MOTOROLA SOLUTIONS INC	49,512.96	0.03
<b>United Kingdom</b>	<b>2,868,487.80</b>	<b>1.57</b>	24,204.00 PAYPAL HOLDINGS	5,434,335.25	2.98
2.00 NIELSEN HOLDINGS PLC	33.12	0.00	1.00 PEOPLES UNITED FINANCIAL	15.07	0.00
147,615.00 ROYAL DUTCH SHELL PLC	2,868,454.68	1.57	142,315.00 PFIZER INC	5,281,477.33	2.90
<b>United States of America</b>	<b>148,842,792.82</b>	<b>81.64</b>	1.00 PPL CORP	24.06	0.00
51,719.00 ABBOTT LABORATORIES	5,271,638.53	2.89	7.00 REGIONS FINANCIAL CORP	128.71	0.00
48,969.00 ABBVIE INC	4,557,820.47	2.50	37,280.00 ROSS STORES INC	3,501,383.15	1.92
2,546.00 ADOBE INC	1,264,750.96	0.69	21,901.00 S&P GLOBAL INC	8,029,264.33	4.40
2,041.00 ALPHABET INC -A-	4,708,274.14	2.58	1.00 STARBUCKS CORP	95.18	0.00
778.00 ALPHABET INC -C-	1,789,215.39	0.98	16,422.00 T MOBILE USA INC	1,810,323.76	0.99
			1.00 TAPESTRY INC	31.94	0.00
			24,287.00 TARGET CORP	4,794,112.77	2.63
			1.00 TELEDYNE TECHNOLOGIES	370.66	0.00
			3.00 TRUIST FINANCIAL CORP	151.82	0.00
			19,436.00 UNION PACIFIC CORP	3,287,156.79	1.80
			1,414.00 UNITED RENTALS INC	428,159.13	0.23
			4.00 VIACOMCBS INC	136.36	0.00
			17,784.00 WALMART INC	2,138,775.55	1.17

The accompanying notes form an integral part of these financial statements

**Securities Portfolio as at 30/09/21**

Quantity		Market Value	% of NAV
		EUR	
180,532.00	WELLS FARGO AND CO	7,229,380.15	3.96
4.00	WILLIAMS COS INC	89.53	0.00
1.00	ZOETIS INC -A-	167.51	0.00
<b>Total securities portfolio</b>		<b>181,405,110.28</b>	<b>99.49</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>1,300,487,859.45</b>	<b>100.37</b>	<b>Netherlands</b>	<b>73,653,237.84</b>	<b>5.68</b>
<b>Shares</b>	<b>1,300,487,859.45</b>	<b>100.37</b>	553.00 ADYEN --- PARTS SOCIALES	1,335,495.00	0.10
<b>Austria</b>	<b>58.28</b>	<b>0.00</b>	105,994.00 AIRBUS SE	12,199,909.40	0.94
2.00 WIENERBERGER AG	58.28	0.00	18,344.00 AKZO NOBEL NV	1,731,306.72	0.13
<b>Bermuda</b>	<b>2,916,179.49</b>	<b>0.23</b>	5,360.00 ASML HOLDING NV	3,462,024.00	0.27
1.00 IHS MARKIT LTD	100.63	0.00	2.00 DAVIDE CAMPARI-MILANO N.V.	24.36	0.00
126,529.00 NORVERGIAN CRUISE LINE LTD	2,916,078.86	0.23	62,943.00 HEINEKEN HOLDING	4,736,460.75	0.37
<b>Denmark</b>	<b>77,913,834.01</b>	<b>6.01</b>	149.00 JDE PEET S BV	3,844.20	0.00
106,256.00 GENMAB AS	40,139,202.66	3.09	15.00 KONINKLIJKE KPN NV	40.73	0.00
1,090,836.00 VESTAS WIND SYSTEMS - BEARER AND/OR SHS	37,774,631.35	2.92	830,498.00 ROYAL PHILIPS NV	31,841,293.32	2.46
<b>Finland</b>	<b>3,124,487.01</b>	<b>0.24</b>	57,623.00 SIGNIFY NV	2,486,432.45	0.19
22,005.00 ELISA CORPORATION -A-	1,180,348.20	0.09	3.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	49.57	0.00
6.00 FORTUM CORP	157.74	0.00	1.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	16.58	0.00
355,099.00 NOKIA OYJ	1,689,916.14	0.13	168,268.00 STMICROELECTRONICS	6,354,641.02	0.49
8,193.00 NOKIAN TYRES PLC	254,064.93	0.02	103,753.00 WOLTERS KLUWER NV	9,501,699.74	0.73
<b>France</b>	<b>90,050,712.63</b>	<b>6.95</b>	<b>Panama</b>	<b>194.22</b>	<b>0.00</b>
80,000.00 AIR LIQUIDE SA	11,086,400.00	0.86	9.00 CARNIVAL CORP	194.22	0.00
100,000.00 DANONE SA	5,905,000.00	0.46	<b>Portugal</b>	<b>9,691,662.34</b>	<b>0.75</b>
500,000.00 ENGIE SA	5,671,000.00	0.44	2,137,081.00 EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	9,691,662.34	0.75
14,870.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	5,306,359.50	0.41	<b>Spain</b>	<b>93,975,271.92</b>	<b>7.25</b>
5,239.00 L'OREAL SA	1,869,537.15	0.14	175,131.00 AMADEUS IT GROUP SA -A-	9,961,451.28	0.77
18,875.00 LVMH MOET HENNESSY LOUIS VUITTON SE	11,704,387.50	0.90	5,359,872.00 BANCO BILBAO VIZCAYA ARGENTARIA SA	30,642,388.22	2.36
300,000.00 ORANGE	2,805,600.00	0.22	13,371,458.00 BANCO SANTANDER SA REG SHS	41,939,578.02	3.24
40,238.00 SANOFI	3,342,973.04	0.26	644.00 INDITEX SHARE FROM SPLIT	20,492.08	0.00
100,000.00 SCHNEIDER ELECTRIC SE	14,390,000.00	1.11	2,819,709.00 TELEFONICA SA	11,411,362.32	0.88
240,461.00 TOTALENERGIESSE	9,939,455.44	0.77	<b>Sweden</b>	<b>65,099,753.36</b>	<b>5.02</b>
200,000.00 VINCI SA	18,030,000.00	1.38	462,433.00 ATLAS COPCO AB - REGS -A-	24,272,926.49	1.87
<b>Germany</b>	<b>54,091,874.18</b>	<b>4.17</b>	4,177,087.00 TELEFON ERICSSON	40,826,826.87	3.15
2,084.00 BASF SE REG SHS	137,231.40	0.01	<b>Switzerland</b>	<b>1,760,498.27</b>	<b>0.14</b>
387,882.00 BAYER AG REG SHS	18,232,393.41	1.40	10,066.00 CHUBB - NAMEN AKT	1,506,751.53	0.12
821.00 BEIERSDORF AG	76,730.66	0.01	391.00 LONZA GROUP (CHF)	253,746.74	0.02
230,698.00 COVESTRO AG	13,689,619.32	1.05	<b>United Kingdom</b>	<b>47,098,836.85</b>	<b>3.64</b>
5.00 DEUTSCHE POST AG REG SHS	272.40	0.00	6.00 NIELSEN HOLDINGS PLC	99.35	0.00
5.00 FRESENIUS SE	207.68	0.00	2,423,772.00 ROYAL DUTCH SHELL PLC	47,098,737.50	3.64
8,420.00 LANXESS AG	493,243.60	0.04	<b>United States of America</b>	<b>772,756,489.77</b>	<b>59.65</b>
8,482.00 MTU AERO ENGINES HOLDING AG	1,657,382.80	0.13	12,749.00 ABBOTT LABORATORIES	1,299,486.06	0.10
70,533.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	6,061,606.02	0.46	71,443.00 ABBVIE INC	6,649,602.15	0.51
193,229.00 RWE AG	5,903,145.95	0.46	1,146.00 ADOBE INC	569,286.96	0.04
18,546.00 VOLKSWAGEN AG VORZ.AKT	3,591,247.44	0.28	3.00 ADVANCED MICRO DEVICES INC	266.36	0.00
81,865.00 VONOVIA SE	4,248,793.50	0.33	10,010.00 AKAMAI TECHNOLOGIES	903,357.26	0.07
<b>Ireland</b>	<b>8,354,604.08</b>	<b>0.64</b>	4,282.00 ALIGN TECHNOLOGY INC	2,458,579.97	0.19
29,882.00 LINDE PLC	7,564,417.07	0.58	38,820.00 ALPHABET INC -A-	89,551,789.46	6.90
4,483.00 STERIS - REGISTERED SHS	790,187.01	0.06	2,532.00 ALPHABET INC -C-	5,822,999.20	0.45
<b>Jersey Island</b>	<b>120.01</b>	<b>0.00</b>	16,128.00 AMAZON.COM INC	45,714,763.47	3.53
12.00 AMCOR --- REGISTERED SHS	120.01	0.00	11,315.00 AMERICAN WATER WORKS CO INC	1,650,362.48	0.13
<b>Luxembourg</b>	<b>45.19</b>	<b>0.00</b>	2.00 AMERICAN AIRLINES GROUP INC-REGS	35.41	0.00
3.00 AROUNDTOWN SA	17.91	0.00	2.00 AMERICAN ELECTRIC POWER CO INC	140.09	0.00
3.00 TENARIS SA - REG.SHS	27.28	0.00	79,165.00 AMERICAN INTL	3,749,399.76	0.29
			2,012.00 ANTHEM INC	647,201.00	0.05
			45,847.00 A.O.SMITH CORP	2,415,873.24	0.19
			6.00 APA - REGISTERED SHS	110.95	0.00
			941,827.00 APPLE INC	114,990,742.05	8.87

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
2.00 APPLIED MATERIALS INC	222.15	0.00	41,518.00 LENNAR CORP -A-	3,355,974.15	0.26
37,903.00 ARCHER-DANIELS MIDLAND CO	1,962,603.24	0.15	1,881.00 LOWE'S CO INC	329,246.01	0.03
1.00 AUTOMATIC DATA PROCESSING INC	172.50	0.00	10,136.00 L3HARRIS TECHNOLOGIES INC	1,926,185.46	0.15
1,503.00 AUTOZONE INC	2,202,061.32	0.17	16,965.00 MARRIOTT INTERNATIONAL -A-	2,167,778.46	0.17
174,975.00 BAXTER INTERNATIONAL INC	12,143,094.40	0.94	67,126.00 MCDONALD'S CORP	13,965,011.31	1.08
93,645.00 BERKSHIRE HATHAWAY -B-	22,053,985.33	1.70	4.00 MERCK & CO INC	259.23	0.00
2,040.00 BIO RAD LABORATORIES -A-	1,313,031.62	0.10	105,535.00 MICROSOFT CORP	25,671,881.62	1.98
1.00 BIOGEN IDEC INC	244.18	0.00	3,573.00 MODERNA INC	1,186,509.15	0.09
7,362.00 BOEING CO	1,397,125.23	0.11	7,426.00 MONSTER BEVERAGE CORP	569,180.36	0.04
33,066.00 BOSTON SCIENTIF CORP	1,237,960.00	0.10	8,305.00 MOODY S CORP	2,544,707.32	0.20
49,578.00 BROADCOM INC - REGISTERED SHS	20,744,518.35	1.60	148,770.00 MOTOROLA SOLUTIONS INC	29,822,034.08	2.30
112,892.00 CAESARS ENTERTAINMENT - REGISTERED SHS	10,937,066.97	0.84	6,368.00 MSCI INC -A-	3,342,602.46	0.26
1,423.00 CDW	223,490.63	0.02	14,266.00 NIKE INC	1,787,696.78	0.14
172,532.00 CENTENE CORP	9,276,042.04	0.72	32,517.00 NORFOLK SOUTHERN	6,712,707.41	0.52
3.00 CENTERPOINT ENERGY	63.68	0.00	1.00 NORTONLIFELOCK INC	21.83	0.00
40,131.00 CF INDUSTRIES HOLDINGS INC	1,932,880.99	0.15	636.00 NVR INC	2,630,859.73	0.20
1.00 CHARLES RIVER LABORATORIES INTERNATIONAL	356.07	0.00	18,273.00 OLD DOMINION FREIGHT LINES INC	4,509,006.03	0.35
2,665.00 CHEVRON CORP	233,283.79	0.02	623.00 PAYCHEX INC	60,448.12	0.00
5.00 CITIZENS FINANCIAL GROUP INC	202.68	0.00	78,136.00 PAYPAL HOLDINGS	17,543,266.37	1.35
1,839.00 COCA-COLA CO	83,258.41	0.01	1.00 PERKINELMER	149.52	0.00
8.00 CSX CORP	205.29	0.00	14.00 PFIZER INC	519.56	0.00
3.00 DELTA AIR LINES	110.30	0.00	2.00 PPL CORP	48.11	0.00
176,317.00 DEVON ENERGY CORP	5,402,318.19	0.42	176,515.00 PROCTER & GAMBLE CO	21,292,374.13	1.64
89,230.00 DISH NETWORK -A-	3,346,076.88	0.26	26,130.00 QORVO INC	3,769,510.94	0.29
1,149.00 DOLLAR TREE INC	94,898.21	0.01	2.00 QUALCOMM INC	222.58	0.00
4.00 DOMINION RESOURCES - REGSITERED	252.02	0.00	3,198.00 REGENERON PHARMACEUTICALS INC	1,669,930.23	0.13
1.00 DR HORTON	72.45	0.00	22,068.00 ROSS STORES INC	2,072,653.52	0.16
18,138.00 DUKE ENERGY CORP	1,527,319.92	0.12	11,066.00 SERVICENOW INC	5,941,619.41	0.46
3.00 DXC TECHNOLOGY	87.00	0.00	18,734.00 SHERWIN WILLIAMS CO	4,521,732.45	0.35
14,582.00 EMERSON ELECTRIC CO	1,185,231.80	0.09	2,031.00 SKYWORKS SOLUTIONS INC	288,768.44	0.02
4,879.00 EQUIFAX INC	1,066,858.95	0.08	2.00 SOUTHERN CO	106.94	0.00
5,148.00 EXPEDIA GROUP INC	728,035.89	0.06	4,172.00 SYNOPSIS	1,077,819.16	0.08
11,213.00 EXPEDITORS INTERNATIONAL OF WASHINGTON	1,152,599.07	0.09	1,422.00 T MOBILE USA INC	156,758.03	0.01
304,410.00 EXXON MOBIL CORP	15,449,671.00	1.19	1.00 TAPESTRY INC	31.94	0.00
171,752.00 FACEBOOK -A-	50,296,312.42	3.88	2,029.00 TELEDYNE TECHNOLOGIES	752,075.43	0.06
59,597.00 FASTENAL CO	2,653,955.02	0.20	8,080.00 TELEFLEX INC	2,625,241.81	0.20
70,740.00 FIDELITY NATIONAL INFO SERVICES INC	7,427,104.88	0.57	76,972.00 TESLA MOTORS INC	51,503,728.86	3.98
1.00 FIRSTENERGY CORP	30.73	0.00	2.00 TJX COS INC	113.86	0.00
7,214.00 FLEETCOR TECHNOLOGIES	1,626,301.20	0.13	16,703.00 TRACTOR SUPPLY CO	2,920,052.49	0.23
20.00 FORD MOTOR	244.36	0.00	2.00 TRAVELERS COS INC/THE	262.32	0.00
92,749.00 GENERAL MOTORS CO	4,218,300.87	0.33	34,776.00 TWITTER INC	1,812,090.81	0.14
46,493.00 GILEAD SCIENCES INC	2,802,136.46	0.22	277.00 TYLER TECHNOLOGIES INC	109,621.68	0.01
17,248.00 HENRY SCHEIN INC	1,133,446.38	0.09	35,944.00 UNION PACIFIC CORP	6,079,109.06	0.47
1.00 HOLOGIC INC	63.69	0.00	35,195.00 UNITED AIRLINES HOLDINGS INC	1,444,606.02	0.11
11,757.00 HONEYWELL INTERNATIONAL INC	2,153,480.27	0.17	13,989.00 UNITEDHEALTH GROUP INC	4,716,391.44	0.36
5,552.00 IDEXX LABS CORP	2,979,238.79	0.23	11,354.00 VALERO ENERGY CORP	691,360.09	0.05
22,063.00 INGERSOLL RAND INC	959,658.16	0.07	17,326.00 VERTEX PHARMACEUTICALS INC	2,711,733.16	0.21
6.00 INTEL CORP	275.84	0.00	1.00 VF REGISTERED	57.80	0.00
109.00 INTERPUBLIC GROUP OF COMPANIES INC	3,448.84	0.00	11.00 VIACOMCBS INC	375.00	0.00
1,844.00 INTL FLAVORS & FRAG	212,761.28	0.02	3.00 VIATRIS INC - REGISTERED SHS	35.07	0.00
1,614.00 INTUITIVE SURGICAL	1,384,492.95	0.11	19,049.00 VISA INC -A-	3,661,214.68	0.28
4,974.00 IQVIA HOLDINGS INC	1,028,061.57	0.08	1.00 VULCAN MATERIALS CO	145.96	0.00
1,022,711.00 KINDER MORGAN INC	14,763,324.59	1.14	344,899.00 WELLTOWER INC	24,521,918.63	1.89
19,124.00 KLA CORPORATION	5,519,797.44	0.43	3.00 WILLIAMS COS INC	67.15	0.00
31,475.00 KROGER CO	1,098,006.17	0.08	11,770.00 WYNN RESORTS LTD	860,699.34	0.07
14,004.00 LABORATORY CORP OF AMERICA HOLDINGS	3,400,738.39	0.26	68,800.00 ZOETIS INC -A-	11,524,942.40	0.89
2.00 LAS VEGAS SANDS CORP	63.16	0.00	14,022.00 3M CO	2,122,385.99	0.16

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV
<b>Total securities portfolio</b>	EUR <b>1,300,487,859.45</b>	<b>100.37</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>186,993,101.06</b>	<b>98.57</b>	1,894,414.00	16,451,091.18	8.67
<b>Shares</b>	<b>186,993,101.06</b>	<b>98.57</b>	1,298,435.00	2,700,744.80	1.42
			518,862.00	8,981,501.22	4.73
			1,638,752.00	18,514,620.10	9.76
<b>Belgium</b>	<b>1,247,201.81</b>	<b>0.66</b>	<b>United Kingdom</b>	<b>16.56</b>	<b>0.00</b>
25,378.00 ANHEUSER-BUSCH INBEV	1,247,201.81	0.66	1.00 NIELSEN HOLDINGS PLC	16.56	0.00
<b>Finland</b>	<b>3,497,448.94</b>	<b>1.84</b>	<b>United States of America</b>	<b>21,431,266.24</b>	<b>11.30</b>
10,677.00 FORTUM CORP	280,698.33	0.15	2.00 ADVANCED MICRO DEVICES INC	177.57	0.00
324,303.00 NOKIA OYJ	1,543,357.98	0.81	1,224.00 ALPHABET INC -C-	2,814,909.56	1.49
53,963.00 NOKIAN TYRES PLC	1,673,392.63	0.88	64.00 AMAZON.COM INC	181,407.79	0.10
<b>France</b>	<b>4,897,890.79</b>	<b>2.58</b>	2.00 APA - REGISTERED SHS	36.98	0.00
100,000.00 ENGIE SA	1,134,200.00	0.60	2,097.00 APPLE INC	256,029.60	0.13
2,773.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	989,545.05	0.52	1.00 CORNING INC	31.49	0.00
2,603.00 LVMH MOET HENNESSY LOUIS VUITTON SE	1,614,120.30	0.85	32,272.00 EASTMAN CHEMICAL CO	2,805,195.46	1.48
28,064.00 TOTALENERGIESSE	1,160,025.44	0.61	1.00 EXXON MOBIL CORP	50.75	0.00
<b>Germany</b>	<b>33,658,411.16</b>	<b>17.74</b>	902.00 FACEBOOK -A-	264,144.08	0.14
30.00 ADIDAS AG NAMEN AKT	8,154.00	0.00	3.00 FORD MOTOR	36.65	0.00
90,802.00 BAYER AG REG SHS	4,268,148.01	2.25	17,164.00 HILTON WORLDWIDE HLDGS INC REG SHS	1,956,543.46	1.03
237,040.00 DEUTSCHE BANK AG REG SHS	2,616,447.52	1.38	1.00 HP ENTERPRISE CO	12.30	0.00
1,423.00 E.ON SE	15,038.26	0.01	117,958.00 HP INC	2,784,702.43	1.47
5,282.00 FRESENIUS SE	219,387.87	0.12	6,515.00 IROBOT	441,285.22	0.23
8,220.00 LANXESS AG	481,527.60	0.25	3.00 KINDER MORGAN INC	43.31	0.00
54,932.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	4,720,856.08	2.49	34,025.00 LOEWS CORP	1,583,302.34	0.83
67,493.00 PROSIEBENSAT.1 NAMEN-AKT	1,070,438.98	0.56	9,559.00 MOHAWK INDUSTRIES INC	1,463,192.20	0.77
176,444.00 RWE AG	5,390,364.20	2.85	7,641.00 NETFLIX INC	4,023,994.08	2.13
36,101.00 SAP AG	4,219,484.88	2.22	1.00 NEWELL BRANDS	19.10	0.00
90.00 SARTORIUS VORZ.OHNE STIMMRECHT	49,482.00	0.03	6,219.00 NIKE INC	779,313.49	0.41
119,838.00 TAG IMMOBILIEN AG	3,034,298.16	1.60	2,778.00 PAYPAL HOLDINGS	623,722.66	0.33
22,385.00 VOLKSWAGEN AG VORZ.AKT	4,334,631.40	2.28	1.00 PERKINELMER	149.52	0.00
62,238.00 VONOVIA SE	3,230,152.20	1.70	1.00 TWITTER INC	52.11	0.00
<b>Luxembourg</b>	<b>17,023.87</b>	<b>0.01</b>	15,636.00 VALERO ENERGY CORP	952,096.74	0.50
2,847.00 AROUNDTOWN SA	16,996.59	0.01	3,431.00 WALT DISNEY CO	500,817.35	0.26
3.00 TENARIS SA - REG.SHS	27.28	0.00	<b>Total securities portfolio</b>	<b>186,993,101.06</b>	<b>98.57</b>
<b>Netherlands</b>	<b>32,511,963.25</b>	<b>17.14</b>			
55,001.00 AIRBUS SE	6,330,615.10	3.34			
53.00 ASM INTERNATIONAL NV	17,924.60	0.01			
8,179.00 ASML HOLDING NV	5,282,816.10	2.78			
4,508.00 KONINKLIJKE KPN NV	12,239.22	0.01			
1.00 PROSUS NV	68.99	0.00			
109,275.00 ROYAL PHILIPS NV	4,189,603.50	2.21			
267,084.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	4,412,761.85	2.33			
340,608.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	5,645,918.21	2.98			
175,295.00 STMICROELECTRONICS	6,620,015.68	3.48			
<b>Panama</b>	<b>21.58</b>	<b>0.00</b>			
1.00 CARNIVAL CORP	21.58	0.00			
<b>Portugal</b>	<b>2,264,248.41</b>	<b>1.19</b>			
499,283.00 EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	2,264,248.41	1.19			
<b>Spain</b>	<b>87,467,608.45</b>	<b>46.11</b>			
29,545.00 AMADEUS IT GROUP SA -A-	1,680,519.60	0.89			
3,111,164.00 BANCO BILBAO VIZCAYA ARGENTARIA SA	17,786,524.59	9.38			
5,962,452.00 BANCO SANTANDER SA REG SHS	18,701,230.70	9.86			
152,203.00 ENDESA	2,651,376.26	1.40			

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>6,563,127,622.21</b>	<b>100.44</b>	<b>Ireland</b>	<b>80,630,258.75</b>	<b>1.23</b>
<b>Shares</b>	<b>6,563,127,622.21</b>	<b>100.44</b>	53,618.00 AON - REGISTERED SHS (USD)	13,220,946.43	0.20
<b>Austria</b>	<b>25,174.80</b>	<b>0.00</b>	94,245.00 EATON CORPORATION PUBLIC LIMITED COMPANY	12,141,784.33	0.19
1,110.00 RAIFFEISEN BANK	25,174.80	0.00	1.00 LINDE PLC	253.14	0.00
<b>Belgium</b>	<b>4,930,768.56</b>	<b>0.08</b>	444,237.00 MEDTRONIC HLD	48,047,895.03	0.73
4,274.00 KBC GROUPE SA	333,542.96	0.01	40,958.00 STERIS - REGISTERED SHS	7,219,379.82	0.11
47,492.00 UCB	4,597,225.60	0.07	<b>Italy</b>	<b>257,697,150.00</b>	<b>3.94</b>
<b>Bermuda</b>	<b>23,468,528.07</b>	<b>0.36</b>	5,800,000.00 ASSICURAZIONI GENERALI SPA	106,662,000.00	1.62
156,661.00 IHS MARKIT LTD	15,764,101.83	0.24	4,900,000.00 ENI SPA	56,575,400.00	0.87
235,593.00 INVESCO LTD	4,901,115.00	0.08	38,500,000.00 INTESA SANPAOLO	94,459,750.00	1.45
121,636.00 NORVERGIAN CRUISE LINE LTD	2,803,311.24	0.04	<b>Japan</b>	<b>195,159,870.08</b>	<b>2.99</b>
<b>Finland</b>	<b>7,198,908.88</b>	<b>0.11</b>	808,750.00 AEON CO LTD	18,387,810.36	0.27
720.00 FORTUM CORP	18,928.80	0.00	73,874.00 ANA HD	1,659,896.03	0.03
4.00 NOKIA OYJ	19.04	0.00	294,831.00 ASAHI GROUP HOLDINGS LTD	12,360,070.41	0.19
245.00 NOKIAN TYRES PLC	7,597.45	0.00	434,047.00 BRIDGESTONE CORP	17,810,347.64	0.27
167,149.00 SAMPO OYJ -A-	7,172,363.59	0.11	725,211.00 CANON INC	15,369,600.58	0.24
<b>France</b>	<b>535,001,255.09</b>	<b>8.19</b>	518,641.00 CHUGAI PHARMACEUTICAL	16,456,472.75	0.25
92,258.00 ACCOR SA	2,855,385.10	0.04	20,207.00 FAST RETAILING CO LTD	12,888,989.97	0.20
505,968.00 AIR LIQUIDE NOM. PRIME FIDELITE	70,117,045.44	1.07	357,016.00 KAO CORP	18,374,017.76	0.28
3,250,000.00 AXA SA	78,276,250.00	1.20	77,800.00 LAWSON INC	3,297,072.88	0.05
1,038,509.00 CIE DE SAINT-GOBAIN	60,482,764.16	0.93	70,700.00 NH FOODS LTD	2,312,747.25	0.04
395,607.00 ENGIE --- REGISTERED LOYALTY BONUS	4,486,974.59	0.07	651,298.00 NIPPON PAINT HOLDINGS CO LTD	6,129,692.87	0.09
299,746.00 ESSILORLUXOTTICA SA	49,607,963.00	0.76	355,666.00 ODAKYU ELECTRIC RAILWAY CO LTD	7,132,031.61	0.11
37,273.00 KERING	22,960,168.00	0.35	777,369.00 RAKUTEN	6,498,622.41	0.10
79,661.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	28,427,027.85	0.44	800,200.00 RENESAS ELECTRONICS	8,638,778.87	0.13
35,085.00 LVMH MOET HENNESSY LOUIS VUITTON SE	21,756,208.50	0.33	161,800.00 SEKISUI HOUSE LTD	2,942,333.47	0.05
424,495.00 ORANGE	3,969,877.24	0.06	231,315.00 SEVEN & I HOLDINGS CO LTD	9,096,265.87	0.14
760,101.00 SANOFI	63,149,191.08	0.97	26,599.00 SHIMANO INC	6,767,520.80	0.10
382,941.00 SCHNEIDER ELECTRIC SE	55,105,209.90	0.84	45,000.00 SHISEIDO	2,622,886.04	0.04
1,729,888.00 TALENERGIESSE	71,504,920.48	1.09	632,762.00 SUMCO CORP	11,014,994.31	0.17
11,072.00 VINCI SA	998,140.80	0.02	64,665.00 TREND MICRO INC	3,110,484.62	0.05
119,590.00 VIVENDI SA	1,304,128.95	0.02	321,099.00 UNI CHARM	12,289,233.58	0.19
<b>Germany</b>	<b>223,076,271.85</b>	<b>3.41</b>	<b>Jersey Island</b>	<b>1,910,743.12</b>	<b>0.03</b>
47,206.00 ADIDAS AG NAMEN AKT	12,830,590.80	0.20	40.00 AMCOR --- REGISTERED SHS	400.02	0.00
242,318.00 ALLIANZ SE REG SHS	47,213,239.12	0.72	14,862.00 APTIV PLC	1,910,343.10	0.03
105,996.00 BECHTLE	6,285,562.80	0.10	<b>Luxembourg</b>	<b>118.71</b>	<b>0.00</b>
56,554.00 COMMERZBK	325,468.27	0.00	16.00 AROUNDTOWN SA	95.52	0.00
1,687,884.00 DEUTSCHE BANK AG REG SHS	18,630,863.59	0.29	3.00 SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	23.19	0.00
365,945.00 DEUTSCHE BOERSE AG REG SHS	51,415,272.50	0.78	<b>Netherlands</b>	<b>171,849,040.15</b>	<b>2.63</b>
467,055.00 DEUTSCHE TELEKOM AG REG SHS	8,124,888.78	0.12	6.00 AEGON NV	26.80	0.00
97,633.00 FRESENIUS SE	4,055,186.66	0.06	4,104.00 AIRBUS SE	472,370.40	0.01
173,871.00 GEA GROUP AG	6,883,552.89	0.11	94,511.00 ASML HOLDING NV	61,044,654.90	0.93
169,196.00 HENKEL AG & CO KGAA	13,566,135.28	0.21	77,364.00 ASR NEDERLAND NV	3,057,425.28	0.05
203.00 KNORR-BREMSE - BEARER SHS	18,805.92	0.00	4.00 DAVIDE CAMPARI-MILANO N.V.	48.72	0.00
61,466.00 LANXESS AG	3,600,678.28	0.06	25,895.00 HEINEKEN NV	2,335,729.00	0.04
79,334.00 LEG IMMOBILIEN - NAMEN AKT	9,694,614.80	0.15	105.00 IMCD	17,351.25	0.00
832,512.00 RWE AG	25,433,241.60	0.39	382,104.00 KONINKLIJKE AHOLD DELHAIZE NV	10,979,758.44	0.17
2,707.00 SARTORIUS VORZ.OHNE STIMMRECHT	1,488,308.60	0.02	50.00 KONINKLIJKE KPN NV	135.75	0.00
87,729.00 SCOUT24	5,260,230.84	0.08	279,490.00 NN GROUP NV	12,652,512.30	0.19
264,531.00 TAG IMMOBILIEN AG	6,697,924.92	0.10	171,500.00 NXP SEMICONDUCTORS	28,984,602.44	0.44
29,898.00 VONOVIA SE	1,551,706.20	0.02	1.00 PROSUS NV	68.99	0.00
			968,746.00 ROYAL PHILIPS NV	37,141,721.64	0.57
			502,848.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	8,335,208.45	0.13

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
1,966.00	STELLANTIS N.V.-BEARER & REGISTERED SHS	32,482.25	0.00	5.00	AMERICAN ELECTRIC POWER CO INC	350.23	0.00
106,729.00	STMICROELECTRONICS NV	4,030,620.69	0.06	25,066.00	AMERIPRISE FINANCIAL INC	5,712,439.64	0.09
119,590.00	UNIVERSAL MUSIC GROUP N.V.	2,764,322.85	0.04	80,464.00	AMETEK INC	8,609,811.16	0.13
	<b>Panama</b>	<b>5,085,557.29</b>	<b>0.08</b>	262,000.00	ANALOG DEVICES INC	37,861,650.63	0.58
235,662.00	CARNIVAL CORP	5,085,557.29	0.08	13,012.00	ANSYS INC	3,822,369.73	0.06
	<b>Portugal</b>	<b>6,081.44</b>	<b>0.00</b>	91,264.00	ANTHEM INC	29,356,934.47	0.45
1,341.00	EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	6,081.44	0.00	3.00	APA - REGISTERED SHS	55.47	0.00
	<b>Spain</b>	<b>153,904,780.61</b>	<b>2.36</b>	1,819,376.00	APPLE INC	222,133,572.63	3.39
197,776.00	AMADEUS IT GROUP SA -A-	11,249,498.88	0.17	330,432.00	APPLIED MATERIALS INC	36,702,628.55	0.56
35,900,944.00	BANCO SANTANDER SA REG SHS	112,603,310.86	1.73	192,208.00	ARCHER-DANIELS MIDLAND CO	9,952,458.76	0.15
34,744.00	BANKINTER SA REGS	176,082.59	0.00	354,191.00	AUTOMATIC DATA PROCESSING INC	61,098,291.32	0.94
2,822,526.00	IBERDROLA SA	24,510,815.78	0.38	5,529.00	AUTOZONE INC	8,100,596.84	0.12
246,670.00	NATURGY ENERGY GROUP SA	5,365,072.50	0.08	17,608.00	AVERY DENNISON CORP	3,148,154.52	0.05
	<b>Sweden</b>	<b>340,085.87</b>	<b>0.01</b>	1.00	BALL CORP	77.63	0.00
1,637.00	ASSA ABLOY -B- NEW I	41,283.63	0.00	1,196,144.00	BANK OF AMERICA CORP	43,812,341.17	0.67
174.00	EVOLUTION AB	22,903.34	0.00	19.00	BAXTER INTERNATIONAL INC	1,318.58	0.00
226.00	FASTIGHETS AB BALDER -B-	11,764.58	0.00	35,466.00	BECTON DICKINSON	7,522,543.79	0.12
1,364.00	INDUSTRIVAERDEN -C- FREE	36,591.63	0.00	372,573.00	BERKSHIRE HATHAWAY -B-	87,743,280.23	1.34
147.00	INVESTOR --- REGISTERED SHS -B-	2,742.20	0.00	2.00	BEST BUY CO INC	182.42	0.00
75.00	LUNDBERGFOERETAGEN -B- FREE	3,569.83	0.00	2,082.00	BIO RAD LABORATORIES -A-	1,340,064.63	0.02
1,413.00	LUNDIN ENERGY AB	45,543.11	0.00	18,744.00	BIOGEN IDEC INC	4,576,870.93	0.07
6,316.00	NIBE INDUSTRIER	68,927.42	0.00	31,346.00	BLACKROCK INC	22,683,149.71	0.35
8,640.00	SVENSKA HANDELSBANKEN AB-A-	83,782.64	0.01	289,873.00	BOEING CO	55,010,714.54	0.84
1,314.00	SWEDBANK -A-	22,977.49	0.00	886,953.00	BOSTON SCIENTIF CORP	33,206,687.67	0.51
	<b>Switzerland</b>	<b>55,440,191.41</b>	<b>0.85</b>	69,465.00	BROADCOM INC - REGISTERED SHS	29,065,673.63	0.44
14,481.00	CHUBB - NAMEN AKT	2,167,620.59	0.03	44,709.00	BROADRIDGE FINANCIAL SOL -W/I	6,428,498.00	0.10
493,569.00	CIE FINANCIERE RICHEMONT NAMEN AKT	44,476,451.74	0.68	1,722.00	CADENCE DESIGN SYSTEMS INC	225,013.75	0.00
57,383.00	GARMIN	7,697,278.73	0.12	17,726.00	CAESARS ENTERTAINMENT - REGISTERED SHS	1,717,309.01	0.03
548.00	LONZA GROUP (CHF)	355,634.82	0.01	36,836.00	CAPITAL ONE FINANCIAL CORP	5,148,045.14	0.08
6,613.00	VIFOR PHARMA - REGISTERED	743,205.53	0.01	26,772.00	CARMAX INC	2,955,904.15	0.05
	<b>United Kingdom</b>	<b>225,313,039.56</b>	<b>3.45</b>	91,286.00	CARRIER GLOBAL CORP-WI	4,076,934.60	0.06
1,149,536.00	NIELSEN HOLDINGS PLC	19,034,122.13	0.29	24,199.00	CATALENT	2,778,515.84	0.04
7,640,893.00	ROYAL DUTCH SHELL PLC	148,477,832.78	2.28	48,419.00	CBOE HOLDINGS INC	5,174,664.43	0.08
1,239,170.00	UNILEVER	57,801,084.65	0.88	64,736.00	CBRE GROUP	5,438,282.03	0.08
	<b>United States of America</b>	<b>4,622,089,797.97</b>	<b>70.72</b>	22,458.00	CDW	3,527,162.66	0.05
371,385.00	ABBOTT LABORATORIES	37,854,704.73	0.58	114,616.00	CENTENE CORP	6,162,235.61	0.09
940,735.00	ABBVIE INC	87,559,501.66	1.34	525,651.00	CENTERPOINT ENERGY	11,157,525.86	0.17
4,468.00	ABIOMED INC	1,254,949.19	0.02	157,000.00	CERNER CORP	9,553,164.50	0.15
191,744.00	ACTIVISION BLIZZARD	12,803,889.87	0.20	106,973.00	CF INDUSTRIES HOLDINGS INC	5,152,278.23	0.08
333,775.00	ADVANCED MICRO DEVICES INC	29,634,969.15	0.45	30,288.00	CHARLES RIVER LABORATORIES INTERNATIONAL	10,784,718.03	0.17
300,965.00	AES CORP	5,928,669.01	0.09	175,435.00	CHARLES SCHWAB CORP/THE	11,026,088.61	0.17
120,389.00	AFLAC INC	5,415,141.78	0.08	116,882.00	CHEVRON CORP	10,231,398.16	0.16
42,827.00	AKAMAI TECHNOLOGIES	3,864,943.21	0.06	88,396.00	CHURCH AND DWIGHT CO	6,297,819.34	0.10
37,914.00	ALASKA AIR GROUP INC	1,917,045.95	0.03	30,427.00	CIGNA CORPORATION - REGISTERED SHS	5,254,987.98	0.08
36,937.00	ALBEMARLE - REGISTERED SHS	6,978,812.62	0.11	43,550.00	CINCINNATI FINANCIAL CORP	4,292,058.33	0.07
8,267.00	ALIGN TECHNOLOGY INC	4,746,632.56	0.07	25,500.00	CINTAS	8,375,538.20	0.13
23,850.00	ALPHABET INC -A-	55,018,294.15	0.84	39,472.00	CITIGROUP INC	2,390,219.56	0.04
17,433.00	ALPHABET INC -C-	40,091,763.43	0.61	198,648.00	CITIZENS FINANCIAL GROUP INC	8,052,532.93	0.12
34,764.00	AMAZON.COM INC	98,538,444.76	1.51	73,799.00	CME GROUP -A-	12,313,948.51	0.19
83,113.00	AMERICAN WATER WORKS CO INC	12,122,543.27	0.19	55,181.00	CMS ENERGY CORP	2,843,920.04	0.04
6,793.00	AMEREN CORPORATION	474,768.54	0.01	662,278.00	COCA-COLA CO	29,983,801.42	0.46
126,554.00	AMERICAN AIRLINES GROUP INC-REGS	2,240,724.86	0.03	134,727.00	COGNIZANT TECHNOLOGY SOLUTIONS -A-	8,626,852.47	0.13
				785,065.00	COLGATE-PALMOLIVE CO	51,197,387.89	0.78
				59,686.00	COMERICA INC	4,145,755.21	0.06
				113,346.00	CONOCOPHILLIPS CO	6,627,946.35	0.10
				181,602.00	CONSOLIDATED EDISON INC	11,374,510.70	0.17
				21,656.00	CONSTELLATION BRANDS INC -A-	3,936,927.94	0.06

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
82,301.00	CORNING INC	2,591,279.60	0.04	284,260.00	HCP - REGISTERED SHS	8,211,764.79	0.13
1.00	CORTEVA - REGISTERED SHS	36.31	0.00	41,551.00	HENRY JACK AND ASSOCIATES INC	5,881,925.07	0.09
130,604.00	CROWN CASTLE REIT	19,531,718.61	0.30	35,076.00	HENRY SCHEIN INC	2,305,007.26	0.04
972,207.00	CSX CORP	24,947,958.22	0.38	93,891.00	HERSHEY	13,711,593.90	0.21
47,626.00	CUMMINS - REGISTERED	9,228,089.70	0.14	72,845.00	HESS CORP	4,909,549.98	0.08
364,248.00	CVS HEALTH	26,670,766.88	0.41	16,007.00	HILTON WORLDWIDE HLDGS INC REG SHS	1,824,655.74	0.03
46,000.00	DANAHER CORP	12,083,558.39	0.18	14,985.00	HOLOGIC INC	954,349.07	0.01
11,651.00	DAVITA	1,168,769.37	0.02	323,924.00	HOME DEPOT INC	91,747,954.82	1.40
743,079.00	DELTA AIR LINES	27,320,070.92	0.42	1.00	HORMEL FOODS CORP	35.38	0.00
10.00	DEVON ENERGY CORP	306.40	0.00	719,694.00	HOST HOTELS & RESORTS - SHS	10,140,733.44	0.16
45,306.00	DEXCOM INC	21,378,005.23	0.33	1.00	HP ENTERPRISE CO	12.30	0.00
17,945.00	DIGITAL REALTY TRUST INC	2,236,641.14	0.03	19,400.00	HUNTINGTON INGALLS INDUSTRIES INC	3,231,687.30	0.05
95,512.00	DISCOVER FINANCIAL SERVICES - SHS WI	10,124,379.14	0.15	470,109.00	IBM CORP	56,354,668.77	0.86
155,107.00	DISCOVERY C	3,248,152.97	0.05	17,144.00	IDEXX LABS CORP	9,199,580.31	0.14
44,000.00	DISH NETWORK -A-	1,649,976.27	0.03	14,000.00	ILLUMINA INC	4,899,728.20	0.07
124,366.00	DOLLAR TREE INC	10,271,636.84	0.16	16,683.00	INCYTE CORP	990,083.04	0.02
579,024.00	DOMINION RESOURCES - REGSITERED	36,481,584.61	0.56	216,766.00	INGERSOLL RAND INC	9,428,512.07	0.14
86,781.00	DOVER CORP	11,643,682.21	0.18	1,484,113.00	INTEL CORP	68,228,604.03	1.04
60,039.00	DOW - REGISTERED SHS	2,981,875.70	0.05	140,031.00	INTERCONTINENTAL EXCHANGE INC	13,873,212.32	0.21
264,024.00	DOWDUPONT - REGISTERED SHS WI	15,489,013.12	0.24	2,320.00	INTL FLAVORS & FRAG	267,682.30	0.00
19,238.00	DR HORTON	1,393,860.70	0.02	11,963.00	INTUITIVE SURGICAL	10,261,889.17	0.16
207,711.00	DUKE ENERGY CORP	17,490,415.02	0.27	29,075.00	IQVIA HOLDINGS INC	6,009,427.07	0.09
15.00	DUKE REALTY	619.57	0.00	10,294.00	J.B. HUNT TRANSPORT SERVICES INC	1,485,277.78	0.02
22,714.00	ECOLAB INC	4,088,696.39	0.06	694,653.00	JOHNSON & JOHNSON	96,800,085.85	1.48
65,663.00	EDWARDS LIFESCIENCES CORP	6,414,175.10	0.10	2.00	JUNIPER NETWORKS INC	47.49	0.00
172,632.00	ELECTRONIC ARTS - REGISTERED	21,188,922.73	0.32	75,063.00	KANSAS CITY SOUTHERN INDUSTRIES INC	17,528,841.04	0.27
116,981.00	ELI LILLY & CO	23,321,506.58	0.36	66,540.00	KELLOGG CO	3,669,905.35	0.06
11,513.00	EMERSON ELECTRIC CO	935,782.04	0.01	522,062.00	KEYCORP	9,738,971.00	0.15
9,000.00	ENPHASE ENERGY	1,164,614.52	0.02	7,033.00	KEYSIGHT TECHNOLOGIES	996,981.38	0.02
70,020.00	ENTERGY CORP	5,999,988.09	0.09	71,082.00	KIMBERLY-CLARK CORP	8,122,956.19	0.12
51,071.00	EOG RESOURCES INC	3,537,226.95	0.05	1,066,936.00	KINDER MORGAN INC	15,401,733.71	0.24
40,699.00	EQUIFAX INC	8,899,383.56	0.14	15,679.00	KLA CORPORATION	4,525,460.36	0.07
74,759.00	ESTEE LAUDER COMPANIES INC -A-	19,347,225.39	0.30	231,390.00	KROGER CO	8,072,045.99	0.12
31,553.00	EVERGY	1,693,426.46	0.03	23,235.00	LABORATORY CORP OF AMERICA HOLDINGS	5,642,399.07	0.09
109,532.00	EXELON CORP	4,568,598.20	0.07	59,147.00	LAMB WESTON HOLDINGS INC	3,132,017.25	0.05
3,685.00	EXPEDIA GROUP INC	521,136.80	0.01	123,855.00	LAS VEGAS SANDS CORP	3,911,379.27	0.06
70,250.00	EXPEDITORS INTERNATIONAL OF WASHINGTON	7,221,090.21	0.11	48,421.00	LENNAR CORP -A-	3,913,955.98	0.06
77,487.00	EXTRA SPACE STORAGE INC	11,231,753.85	0.17	85,002.00	LKQ CORP	3,690,668.83	0.06
268,075.00	EXXON MOBIL CORP	13,605,566.68	0.21	77,250.00	LOEWS CORP	3,594,712.89	0.06
278,298.00	FACEBOOK -A-	81,497,526.40	1.25	321,777.00	LOWE'S CO INC	56,323,121.98	0.86
33,839.00	FASTENAL CO	1,506,907.80	0.02	19,873.00	L3HARRIS TECHNOLOGIES INC	3,776,547.32	0.06
288,088.00	FIDELITY NATIONAL INFO SERVICES INC	30,246,816.38	0.46	8,948.00	MARKETAXESS HOLDING INC	3,248,055.67	0.05
1.00	FIRST REPUBLIC BANK	166.43	0.00	68,204.00	MARRIOTT INTERNATIONAL -A-	8,715,069.99	0.13
370,233.00	FIRSTENERGY CORP	11,379,006.39	0.17	117,112.00	MCDONALD'S CORP	24,364,186.82	0.37
56,251.00	FISERV INC	5,266,174.99	0.08	39,499.00	MCKESSON CORP	6,795,211.72	0.10
7,333.00	FLEETCOR TECHNOLOGIES	1,653,128.18	0.03	892,718.00	MERCK & CO INC	57,855,860.03	0.89
347,611.00	FORD MOTOR	4,247,095.87	0.06	59,783.00	MICROCHIP TECHNOLOGY	7,917,591.50	0.12
60,431.00	FORTINET	15,227,809.00	0.23	1,356,709.00	MICROSOFT CORP	330,025,800.32	5.04
208,927.00	FORTIVE CORP	12,721,841.66	0.19	53,737.00	MID-AMER APARTMENT COMMUNITIES INC	8,659,031.67	0.13
174,801.00	FOX CORP -A-	6,049,672.64	0.09	111,790.00	MODERNA INC	37,122,826.18	0.57
103,843.00	FOX CORP -B-	3,325,986.59	0.05	8,294.00	MOHAWK INDUSTRIES INC	1,269,559.17	0.02
6,495.00	F5 NETWORKS	1,114,005.00	0.02	71,179.00	MOLSON COORS - REGISTERED SHS -B-	2,848,511.17	0.04
179,855.00	GENERAL MOTORS CO	8,179,953.45	0.13	156,858.00	MONSTER BEVERAGE CORP	12,022,689.62	0.18
506,802.00	GILEAD SCIENCES INC	30,544,993.05	0.47	289,657.00	MORGAN STANLEY	24,320,740.90	0.37
112,235.00	GLOBAL PAYMENTS INC	15,260,357.48	0.23	66,459.00	MOTOROLA SOLUTIONS INC	13,322,192.40	0.20
26,493.00	GOLDMAN SACHS GROUP INC	8,641,571.07	0.13	62,292.00	M&T BANK CORPORATION	8,026,823.66	0.12
55,547.00	HASBRO INC	4,276,201.16	0.07	79,233.00	NASDAQ INC	13,196,042.68	0.20

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## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
12,104.00	NETFLIX INC	6,374,352.09	0.10	119,305.00	TARGET CORP	23,550,114.20	0.36
202,251.00	NEWELL BRANDS	3,863,701.75	0.06	5,660.00	TELEDYNE TECHNOLOGIES	2,097,953.15	0.03
375,946.00	NEWMONT CORPORATION	17,614,105.70	0.27	117,676.00	TERADYNE INC	11,084,765.45	0.17
665,298.00	NEXTERA ENERGY	45,074,592.48	0.69	161,739.00	TESLA MOTORS INC	108,223,270.82	1.65
219,626.00	NIKE INC	27,521,708.43	0.42	208,063.00	THE WESTERN UNION COMPANY	3,630,039.14	0.06
172,488.00	NISOURCE	3,606,181.66	0.06	164,961.00	THERMO FISHER SCIENT SHS	81,321,168.41	1.24
149,564.00	NORFOLK SOUTHERN	30,875,522.67	0.47	235,168.00	TJX COS INC	13,388,312.39	0.20
16,243.00	NORTHERN TRUST CORP	1,510,986.52	0.02	240,699.00	TRAVELERS COS INC/THE	31,570,520.72	0.48
249,673.00	NORTONLIFELOCK INC	5,450,387.76	0.08	41,171.00	TRIMBLE	2,921,881.66	0.04
180,957.00	NVIDIA CORP	32,345,702.68	0.49	410,105.00	TRUIST FINANCIAL CORP	20,753,836.02	0.32
1,747.00	NVR INC	7,226,591.10	0.11	6.00	TWITTER INC	312.65	0.00
35,341.00	O REILLY AUTO	18,633,652.41	0.29	3,948.00	ULTA BEAUTY RG REGISTERED	1,229,485.45	0.02
66,825.00	OCCIDENTAL PETROLEUM CORP	1,705,581.35	0.03	84,037.00	UNDER ARMOUR INC -A-	1,463,278.54	0.02
14,737.00	OLD DOMINION FREIGHT LINES INC	3,636,470.31	0.06	56,706.00	UNION PACIFIC CORP	9,590,528.55	0.15
74,376.00	ONEOK INC (NEW)	3,721,527.45	0.06	307,196.00	UNITED PARCEL SERVICE INC	48,268,166.53	0.74
82,350.00	PACCAR INC	5,607,715.60	0.09	2,570.00	UNITED RENTALS INC	778,195.87	0.01
74,213.00	PAYCHEX INC	7,200,700.50	0.11	229,949.00	UNITEDHEALTH GROUP INC	77,527,306.84	1.19
2,212.00	PAYCOM SOFTWARE INC	946,200.44	0.01	62,472.00	UNIVERSAL HEALTH SERVICES INC	7,458,691.61	0.11
301,545.00	PEOPLES UNITED FINANCIAL	4,545,486.13	0.07	152,467.00	VALERO ENERGY CORP	9,283,917.50	0.14
149,092.00	PEPSICO INC	19,349,348.74	0.30	28,128.00	VERISIGN INC	4,975,642.85	0.08
20,210.00	PERKINELMER	3,021,865.40	0.05	45,051.00	VERISK ANALYTICS	7,784,946.52	0.12
3,489,896.00	PFIZER INC	129,514,152.43	1.97	16,286.00	VERTEX PHARMACEUTICALS INC	2,548,960.30	0.04
55,832.00	PHILLIPS 66	3,373,670.10	0.05	176,805.00	VF REGISTERED	10,219,739.38	0.16
319,884.00	PNC FINANCIAL SERVICES GROUP INC	53,998,969.55	0.83	53,253.00	VIACOMCBS INC	1,815,458.85	0.03
96,355.00	PPG INDUSTRIES INC	11,889,838.69	0.18	8.00	VIATRIS INC - REGISTERED SHS	93.53	0.00
11.00	PPL CORP	264.62	0.00	59,255.00	VISA INC -A-	11,388,801.29	0.17
62,883.00	PRINCIPAL FINANCIAL GROUP INC	3,494,253.59	0.05	208,600.00	VORNADO REALTY TRUST SHS OF BENEF.INT	7,561,401.27	0.12
136,587.00	PROCTER & GAMBLE CO	16,476,002.07	0.25	9,128.00	VULCAN MATERIALS CO	1,332,320.19	0.02
11,454.00	PTC INC	1,183,894.61	0.02	492,829.00	WALGREENS BOOTS	20,007,424.35	0.31
239,794.00	PUBLIC SERVICE ENTERPRISE GROUP INC	12,600,590.71	0.19	249,230.00	WALMART INC	29,973,404.72	0.46
41,487.00	PUBLIC STORAGE INC	10,635,305.84	0.16	136,706.00	WALT DISNEY CO	19,954,746.99	0.31
197,987.00	PULTEGROUP	7,844,655.11	0.12	16,495.00	WASTE MANAGEMENT	2,125,797.66	0.03
14,569.00	PVH CORP	1,292,158.86	0.02	211,484.00	WEC ENERGY GR	16,094,644.98	0.25
11,875.00	QORVO INC	1,713,086.20	0.03	306,400.00	WELLS FARGO AND CO	12,269,747.62	0.19
4,931.00	REGENERON PHARMACEUTICALS INC	2,574,867.41	0.04	4.00	WELLTOWER INC	284.40	0.00
46.00	REGIONS FINANCIAL CORP	845.82	0.00	39,229.00	WEST PHARMACEUTICAL SERVICES INC	14,370,145.10	0.22
50,620.00	RESMED	11,511,196.34	0.18	40,628.00	WESTERN DIGITAL CORP	1,978,553.28	0.03
41,215.00	ROBERT HALF INTERNATIONAL INC	3,567,971.83	0.05	34,684.00	WHIRLPOOL CORP	6,100,936.40	0.09
16,553.00	ROCKWELL AUTOMATION	4,199,701.56	0.06	1,412,680.00	WILLIAMS COS INC	31,619,068.29	0.48
1.00	ROLLINS	30.48	0.00	10,509.00	WW GRAINGER INC	3,564,146.46	0.05
8,564.00	ROSS STORES INC	804,341.34	0.01	20,084.00	WYNN RESORTS LTD	1,468,673.37	0.02
23,906.00	SBA COMMUNICATIONS -A	6,818,763.90	0.10	164,043.00	XILINX INC	21,371,804.28	0.33
5,910.00	SERVICENOW INC	3,173,230.68	0.05	79,454.00	XYLEM INC	8,479,115.34	0.13
13,874.00	SHERWIN WILLIAMS CO	3,348,698.41	0.05	257,003.00	YUM BRANDS INC	27,122,858.56	0.42
116,478.00	SIMON PROPERTY GROUP - REGISTERED	13,062,380.31	0.20	4,395.00	ZEBRA TECHNOLOGIES -A-	1,954,588.98	0.03
61,908.00	SKYWORKS SOLUTIONS INC	8,802,105.56	0.13	70,653.00	ZIONS BANCORPORATION NA	3,772,996.39	0.06
23,834.00	SNAP ON INC	4,297,091.59	0.07	471,845.00	ZOETIS INC -A-	79,040,500.71	1.21
304,612.00	SOUTHERN CO	16,287,851.62	0.25	7,124.00	3M CO	1,078,296.80	0.02
69,320.00	S&P GLOBAL INC	25,413,844.26	0.39		<b>Total securities portfolio</b>	<b>6,563,127,622.21</b>	<b>100.44</b>
80,300.00	STANLEY BLACK & DECKER INC	12,146,678.46	0.19				
107,567.00	STARBUCKS CORP	10,238,332.78	0.16				
19,171.00	SVB FINANCIAL GROUP	10,700,493.10	0.16				
11,991.00	SYNOPSIS	3,097,825.89	0.05				
110,007.00	T MOBILE USA INC	12,126,920.33	0.19				
2,922.00	T ROWE PRICE GROUP INC	495,929.42	0.01				
25,685.00	TAKE TWO INTERACTIVE SOFTWARE INC	3,414,545.88	0.05				
237,909.00	TAPESTRY INC	7,599,457.42	0.12				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>116,942,511.42</b>	<b>101.29</b>			
<b>Shares</b>	<b>116,942,511.42</b>	<b>101.29</b>			
<b>Belgium</b>	<b>4,954,878.37</b>	<b>4.29</b>			
24,565.00 ANHEUSER-BUSCH INBEV	1,207,246.93	1.05	954.00 NXP SEMICONDUCTORS	161,232.13	0.14
24,491.00 KBC GROUPE SA	1,911,277.64	1.65	5.00 PROSUS NV	344.95	0.00
12,266.00 UCB	1,187,348.80	1.03	180,056.00 ROYAL PHILIPS NV	6,903,347.04	5.99
18,543.00 WAREHOUSES DE PAUW SCA - REGISTERED SHS	649,005.00	0.56	20,889.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	346,256.06	0.30
			243,201.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	4,018,166.92	3.48
<b>Finland</b>	<b>3,018,808.88</b>	<b>2.61</b>	<b>Panama</b>	<b>21.58</b>	<b>0.00</b>
2.00 FORTUM CORP	52.58	0.00	1.00 CARNIVAL CORP	21.58	0.00
44,009.00 METSO OUTOTEC OYJ	348,287.23	0.30	<b>Portugal</b>	<b>1,473,353.48</b>	<b>1.28</b>
202,217.00 NOKIA OYJ	962,350.70	0.83	324,885.00 EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	1,473,353.48	1.28
39,807.00 SAMPO OYJ -A-	1,708,118.37	1.48	<b>United Kingdom</b>	<b>2,545,294.78</b>	<b>2.20</b>
<b>France</b>	<b>562,982.70</b>	<b>0.49</b>	2.00 NIELSEN HOLDINGS PLC	33.12	0.00
13,620.00 TOTALENERGIESSE	562,982.70	0.49	130,983.00 ROYAL DUTCH SHELL PLC	2,545,261.66	2.20
<b>Germany</b>	<b>24,154,878.34</b>	<b>20.92</b>	<b>United States of America</b>	<b>43,738,608.54</b>	<b>37.89</b>
6,993.00 ADIDAS AG NAMEN AKT	1,900,697.40	1.65	26,690.00 ABBVIE INC	2,484,188.53	2.15
15,758.00 ALLIANZ SE REG SHS	3,070,288.72	2.66	32,791.00 AMERICAN ELECTRIC POWER CO INC	2,296,883.71	1.99
124,640.00 BAYER AG REG SHS	5,858,703.20	5.08	1.00 AMERICAN INTL	47.36	0.00
3.00 COMMERZBK	17.27	0.00	6,146.00 AMGEN INC	1,127,699.12	0.98
176,852.00 DEUTSCHE BANK AG REG SHS	1,952,092.38	1.69	50,323.00 APPLE INC	6,144,099.83	5.32
26,947.00 DEUTSCHE POST AG REG SHS	1,468,072.56	1.27	660.00 APPLIED MATERIALS INC	73,309.29	0.06
16.00 DEUTSCHE TELEKOM AG REG SHS	278.34	0.00	1.00 BEST BUY CO INC	91.21	0.00
44,025.00 E.ON SE	465,256.20	0.40	1.00 CHEVRON CORP	87.54	0.00
5.00 FRESENIUS SE	207.68	0.00	2.00 DEVON ENERGY CORP	61.28	0.00
6,423.00 MERCK KGAA	1,205,275.95	1.04	1.00 DOMINION RESOURCES - REGSITERED	63.01	0.00
31,727.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	2,726,618.38	2.36	6,591.00 DUKE ENERGY CORP	554,998.65	0.48
53,994.00 RWE AG	1,649,516.70	1.43	87,939.00 EXXON MOBIL CORP	4,463,153.70	3.87
12,869.00 SAP AG	1,504,128.72	1.30	9,557.00 FACEBOOK -A-	2,798,697.29	2.42
21,736.00 TAG IMMOBILIEN AG	550,355.52	0.48	38,274.00 HESS CORP	2,579,560.93	2.23
9,313.00 VOLKSWAGEN AG VORZ.AKT	1,803,369.32	1.56	53,781.00 JOHNSON & JOHNSON	7,494,397.08	6.50
<b>Ireland</b>	<b>4,009,242.35</b>	<b>3.47</b>	17.00 KINDER MORGAN INC	245.40	0.00
1,818.00 AON - REGISTERED SHS (USD)	448,276.34	0.39	12,591.00 KLA CORPORATION	3,634,164.90	3.15
15,256.00 EATON CORPORATION PUBLIC LIMITED COMPANYY	1,965,463.01	1.70	1.00 LAS VEGAS SANDS CORP	31.58	0.00
6,230.00 LINDE PLC	1,595,503.00	1.38	4.00 MERCK & CO INC	259.23	0.00
<b>Jersey Island</b>	<b>20.00</b>	<b>0.00</b>	12,175.00 PAYPAL HOLDINGS	2,733,557.75	2.37
2.00 AMCOR --- REGISTERED SHS	20.00	0.00	2.00 PEOPLES UNITED FINANCIAL	30.15	0.00
<b>Luxembourg</b>	<b>647,894.11</b>	<b>0.56</b>	167,217.00 PFIZER INC	6,205,619.89	5.38
108,515.00 AROUNDTOWN SA	647,834.55	0.56	1.00 PPL CORP	24.06	0.00
3.00 SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	23.19	0.00	2.00 REGIONS FINANCIAL CORP	36.77	0.00
4.00 TENARIS SA - REG.SHS	36.37	0.00	3.00 TAPESTRY INC	95.83	0.00
<b>Netherlands</b>	<b>31,836,528.29</b>	<b>27.58</b>	2,566.00 UNITEDHEALTH GROUP INC	865,126.92	0.75
228,712.00 AEGON NV	1,021,656.50	0.88	2.00 VIACOMCBS INC	68.18	0.00
42,116.00 AIRBUS SE	4,847,551.60	4.20	7,040.00 WELLS FARGO AND CO	281,915.87	0.24
893.00 ASM INTERNATIONAL NV	302,012.60	0.26	1.00 WELLTOWER INC	71.10	0.00
8,168.00 ASML HOLDING NV	5,275,711.20	4.58	1.00 WILLIAMS COS INC	22.38	0.00
121,259.00 CNH INDUSTRIAL NV	1,782,507.30	1.54	<b>Total securities portfolio</b>	<b>116,942,511.42</b>	<b>101.29</b>
30,138.00 DAVIDE CAMPARI-MILANO N.V.	367,080.84	0.32			
111,176.00 JDE PEET S BV	2,868,340.80	2.48			
120,244.00 KONINKLIJKE AHOLD DELHAIZE NV	3,455,211.34	2.99			
179,414.00 KONINKLIJKE KPN NV	487,109.01	0.42			

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>275,454,106.29</b>	<b>99.72</b>	27.00 REPSOL SA	305.05	0.00
<b>Shares</b>	<b>275,454,106.29</b>	<b>99.72</b>	501,893.00 TELEFONICA SA	2,031,160.97	0.74
<b>Belgium</b>	<b>571,410.40</b>	<b>0.21</b>	<b>United Kingdom</b>	<b>5,024,545.93</b>	<b>1.82</b>
5,903.00 UCB	571,410.40	0.21	2.00 NIELSEN HOLDINGS PLC	33.12	0.00
<b>Finland</b>	<b>1,159.63</b>	<b>0.00</b>	258,569.00 ROYAL DUTCH SHELL PLC	5,024,512.81	1.82
7.00 FORTUM CORP	184.03	0.00	<b>United States of America</b>	<b>185,878,654.87</b>	<b>67.29</b>
205.00 NOKIA OYJ	975.60	0.00	12,124.00 ADOBE INC	6,022,718.22	2.18
<b>France</b>	<b>1,923,274.94</b>	<b>0.70</b>	42,459.00 ALLIANT ENERGY CORP	2,050,869.17	0.74
1,613.00 L'OREAL SA	575,599.05	0.21	1,147.00 ALPHABET INC -A-	2,645,953.18	0.96
1,514.00 LVMH MOET HENNESSY LOUIS VUITTON SE	938,831.40	0.34	5,480.00 ALPHABET INC -C-	12,602,699.69	4.56
9,891.00 TOTALENERGIESE	408,844.49	0.15	6,133.00 AMAZON.COM INC	17,383,968.52	6.29
<b>Germany</b>	<b>39,555,591.97</b>	<b>14.32</b>	3.00 AMERICAN ELECTRIC POWER CO INC	210.14	0.00
2.00 BASF SE REG SHS	131.70	0.00	6,473.00 AMGEN INC	1,187,698.74	0.43
188,311.00 BAYER AG REG SHS	8,851,558.56	3.20	1.00 APA - REGISTERED SHS	18.49	0.00
1.00 COMMERZBK	5.76	0.00	213,819.00 APPLE INC	26,105,861.77	9.44
94,204.00 DEUTSCHE BANK AG REG SHS	1,039,823.75	0.38	2.00 APPLIED MATERIALS INC	222.15	0.00
21,345.00 DEUTSCHE POST AG REG SHS	1,162,875.60	0.42	29,231.00 ARTHUR J.GALLAGHER AN CO	3,749,245.57	1.36
3.00 DEUTSCHE TELEKOM AG REG SHS	52.19	0.00	17,381.00 BERKSHIRE HATHAWAY -B-	4,093,334.60	1.48
6.00 FRESENIUS SE	249.21	0.00	2,227.00 BROADCOM INC - REGISTERED SHS	931,825.45	0.34
1.00 MERCK KGAA	187.65	0.00	1,179.00 CAPITAL ONE FINANCIAL CORP	164,772.10	0.06
62,812.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	5,398,063.28	1.95	1.00 CENTERPOINT ENERGY	21.23	0.00
357,437.00 RWE AG	10,919,700.35	3.96	603.00 CIGNA CORPORATION - REGISTERED SHS	104,142.96	0.04
52,084.00 SAP AG	6,087,577.92	2.20	358,605.00 CONOCOPHILLIPS CO	20,969,550.76	7.59
146,869.00 TAG IMMOBILIEN AG	3,718,723.08	1.35	1.00 CSX CORP	25.66	0.00
3,373.00 VOLKSWAGEN AG VORZ.AKT	653,147.72	0.24	2.00 DEVON ENERGY CORP	61.28	0.00
33,208.00 VONOVIA SE	1,723,495.20	0.62	23,321.00 DOLLAR TREE INC	1,926,128.06	0.70
<b>Jersey Island</b>	<b>60.00</b>	<b>0.00</b>	4.00 DXC TECHNOLOGY	116.00	0.00
6.00 AMCOR --- REGISTERED SHS	60.00	0.00	1.00 EQUINIX INC	681.76	0.00
<b>Luxembourg</b>	<b>56.85</b>	<b>0.00</b>	216,152.00 EXXON MOBIL CORP	10,970,327.14	3.97
8.00 AROUNDTOWN SA	47.76	0.00	11,058.00 FACEBOOK -A-	3,238,254.13	1.17
1.00 TENARIS SA - REG.SHS	9.09	0.00	21,611.00 FIRST REPUBLIC BANK	3,596,643.24	1.30
<b>Netherlands</b>	<b>29,044,709.54</b>	<b>10.51</b>	4.00 FISERV INC	374.48	0.00
62,470.00 AIRBUS SE	7,190,297.00	2.60	8.00 FORD MOTOR	97.74	0.00
22,719.00 ASML HOLDING NV	14,674,202.10	5.30	6.00 HENRY JACK AND ASSOCIATES INC	849.36	0.00
13.00 CNH INDUSTRIAL NV	191.10	0.00	21,528.00 HONEYWELL INTERNATIONAL INC	3,943,193.27	1.43
2.00 DAVIDE CAMPARI-MILANO N.V.	24.36	0.00	1.00 HP ENTERPRISE CO	12.30	0.00
3.00 JDE PEET S BV	77.40	0.00	1,923.00 IDEXX LABS CORP	1,031,894.13	0.37
169,937.00 KONINKLIJKE AHOLD DELHAIZE NV	4,883,139.70	1.77	62,354.00 JOHNSON & JOHNSON	8,689,046.98	3.15
8.00 KONINKLIJKE KPN NV	21.72	0.00	26.00 KINDER MORGAN INC	375.32	0.00
55,197.00 ROYAL PHILIPS NV	2,116,252.98	0.77	23,289.00 KLA CORPORATION	6,721,949.51	2.43
10,919.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	180,403.72	0.07	7,748.00 LAS VEGAS SANDS CORP	244,684.24	0.09
6.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	99.46	0.00	13,363.00 LKQ CORP	580,202.91	0.21
<b>Panama</b>	<b>151.06</b>	<b>0.00</b>	16,418.00 MCKESSON CORP	2,824,471.15	1.02
7.00 CARNIVAL CORP	151.06	0.00	1.00 MICROSOFT CORP	243.25	0.00
<b>Spain</b>	<b>13,454,491.10</b>	<b>4.87</b>	46,065.00 MORGAN STANLEY	3,867,798.57	1.40
27.00 BANCO BILBAO VIZCAYA ARGENTARIA SA	154.36	0.00	2.00 NVIDIA CORP	357.50	0.00
1,503,026.00 BANCO SANTANDER SA REG SHS	4,714,241.05	1.71	47,713.00 PAYPAL HOLDINGS	10,712,627.58	3.88
90,826.00 ENDESA	1,582,188.92	0.57	8.00 PFIZER INC	296.89	0.00
110,708.00 FERROVIAL SA	2,793,162.84	1.01	1.00 PPL CORP	24.06	0.00
268,687.00 IBERDROLA SA	2,333,277.91	0.84	6.00 PVH CORP	532.15	0.00
			2.00 REGIONS FINANCIAL CORP	36.77	0.00
			27,343.00 SOUTHERN CO	1,462,052.47	0.53
			2,261.00 S&P GLOBAL INC	828,919.53	0.30
			2.00 TAPESTRY INC	63.89	0.00
			10,720.00 TELEDYNE TECHNOLOGIES	3,973,508.43	1.44
			24,048.00 TESLA MOTORS INC	16,091,067.81	5.83

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV
	EUR	
2.00 TRACTOR SUPPLY CO	349.64	0.00
38,486.00 TRIMBLE	2,731,328.79	0.99
29,063.00 UNITED AIRLINES HOLDINGS INC	1,192,913.34	0.43
816.00 VERTEX PHARMACEUTICALS INC	127,714.09	0.05
6.00 VIACOMCBS INC	204.55	0.00
3.00 VIATRIS INC - REGISTERED SHS	35.07	0.00
14,706.00 WALT DISNEY CO	2,146,610.31	0.78
1.00 WELLTOWER INC	71.10	0.00
19,700.00 WESTERN DIGITAL CORP	959,375.30	0.35
1.00 WILLIAMS COS INC	22.38	0.00
<b>Total securities portfolio</b>	<b>275,454,106.29</b>	<b>99.72</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>75,542,162.22</b>	<b>99.71</b>	<b>United States of America</b>	<b>46,530,880.19</b>	<b>61.41</b>
<b>Shares</b>	<b>75,542,162.22</b>	<b>99.71</b>	35,926.00 ACTIVISION BLIZZARD	2,398,993.17	3.17
<b>Finland</b>	<b>472,011.90</b>	<b>0.62</b>	8,388.00 ADOBE INC	4,166,822.87	5.51
99,183.00 NOKIA OYJ	472,011.90	0.62	3.00 ADVANCED MICRO DEVICES INC	266.36	0.00
<b>Germany</b>	<b>2,695,708.04</b>	<b>3.56</b>	1.00 AES CORP	19.70	0.00
20.00 ADIDAS AG NAMEN AKT	5,436.00	0.01	3,048.00 ALPHABET INC -C-	7,009,676.76	9.26
1,395.00 BAYER AG REG SHS	65,571.98	0.09	1,065.00 AMAZON.COM INC	3,018,739.03	3.98
1,229.00 DEUTSCHE BANK AG REG SHS	13,565.70	0.02	1.00 AMERICAN ELECTRIC POWER CO INC	70.05	0.00
13.00 DEUTSCHE TELEKOM AG REG SHS	226.15	0.00	3.00 APA - REGISTERED SHS	55.47	0.00
58,570.00 FRESENIUS SE	2,432,704.95	3.21	17.00 APPLE INC	2,075.59	0.00
5,826.00 RWE AG	177,984.30	0.23	32,496.00 BEST BUY CO INC	2,964,021.02	3.91
1.00 TAG IMMOBILIEN AG	25.32	0.00	1,877.00 CBRE GROUP	157,681.28	0.21
1.00 VOLKSWAGEN AG VORZ.AKT	193.64	0.00	5,513.00 CDW	865,849.48	1.14
<b>Ireland</b>	<b>132,900.04</b>	<b>0.18</b>	1,439.00 CENTENE CORP	77,366.66	0.10
525.00 LINDE PLC	132,900.04	0.18	1.00 CENTERPOINT ENERGY	21.23	0.00
<b>Jersey Island</b>	<b>30.00</b>	<b>0.00</b>	4,640.00 CHARLES RIVER LABORATORIES INTERNATIONAL	1,652,175.50	2.18
3.00 AMCOR --- REGISTERED SHS	30.00	0.00	1,711.00 CITIZENS FINANCIAL GROUP INC	69,358.28	0.09
<b>Luxembourg</b>	<b>45.19</b>	<b>0.00</b>	1.00 CORNING INC	31.49	0.00
3.00 AROUNDTOWN SA	17.91	0.00	1.00 CSX CORP	25.66	0.00
3.00 TENARIS SA - REG. SHS	27.28	0.00	6.00 DEVON ENERGY CORP	183.84	0.00
<b>Netherlands</b>	<b>9,507,206.48</b>	<b>12.55</b>	2.00 DOLLAR TREE INC	165.18	0.00
15,511.00 AEGON NV	69,287.64	0.09	433.00 DUKE REALTY	17,884.90	0.02
25,213.00 AIRBUS SE	2,902,016.30	3.83	1.00 DXC TECHNOLOGY	29.00	0.00
1,687.00 ASML HOLDING NV	1,089,633.30	1.44	1.00 ELI LILLY & CO	199.36	0.00
404.00 CNH INDUSTRIAL NV	5,938.80	0.01	285.00 ENPHASE ENERGY	36,879.46	0.05
3.00 DAVIDE CAMPARI-MILANO N.V.	36.54	0.00	1,801.00 EXPEDIA GROUP INC	254,699.43	0.34
4,547.00 EXOR REG	331,567.24	0.44	253.00 FACEBOOK -A-	74,089.19	0.10
46.00 JDE PEET S BV	1,186.80	0.00	29,206.00 FORD MOTOR	356,837.62	0.47
1,902.00 KONINKLIJKE KPN NV	5,163.93	0.01	2.00 HCP - REGISTERED SHS	57.78	0.00
3.00 PROSUS NV	206.97	0.00	21,556.00 HONEYWELL INTERNATIONAL INC	3,948,321.91	5.21
9,386.00 ROYAL PHILIPS NV	359,859.24	0.48	1.00 HP ENTERPRISE CO	12.30	0.00
287,029.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	4,742,293.14	6.25	2.00 INTEL CORP	91.95	0.00
1.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	16.58	0.00	12.00 KINDER MORGAN INC	173.23	0.00
<b>Panama</b>	<b>21.58</b>	<b>0.00</b>	10,305.00 LOEWS CORP	479,527.72	0.63
1.00 CARNIVAL CORP	21.58	0.00	5,950.00 MCDONALD'S CORP	1,237,848.48	1.63
<b>Portugal</b>	<b>852,711.52</b>	<b>1.13</b>	628.00 METTLER TOLEDO INTERNATIONAL	746,349.78	0.99
188,029.00 EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	852,711.52	1.13	10,199.00 MOHAWK INDUSTRIES INC	1,561,156.74	2.06
<b>Spain</b>	<b>12,726,703.80</b>	<b>16.80</b>	7,125.00 NETFLIX INC	3,752,252.04	4.95
726.00 BANCO BILBAO VIZCAYA ARGENTARIA SA	4,150.54	0.01	3.00 NEWELL BRANDS	57.31	0.00
1,383,622.00 BANCO SANTANDER SA REG SHS	4,339,730.40	5.73	13,977.00 PAYPAL HOLDINGS	3,138,146.74	4.14
69,564.00 ENAGAS	1,335,976.62	1.76	1.00 PEOPLES UNITED FINANCIAL	15.07	0.00
250,442.00 IBERDROLA SA	2,174,838.33	2.87	6,010.00 PEPSICO INC	779,985.42	1.03
352.00 INDITEX SHARE FROM SPLIT	11,200.64	0.01	4.00 PFIZER INC	148.44	0.00
189,580.00 REPSOL SA	2,141,874.84	2.83	1.00 PPL CORP	24.06	0.00
671,839.00 TELEFONICA SA	2,718,932.43	3.59	1.00 QUALCOMM INC	111.29	0.00
<b>United Kingdom</b>	<b>2,623,943.48</b>	<b>3.46</b>	1.00 REGIONS FINANCIAL CORP	18.39	0.00
3.00 NIELSEN HOLDINGS PLC	49.67	0.00	1.00 TAPESTRY INC	31.94	0.00
49.00 ROYAL DUTCH SHELL PLC	952.17	0.00	4,623.00 TESLA MOTORS INC	3,093,355.23	4.08
56,232.00 UNILEVER	2,622,941.64	3.46	2.00 VALERO ENERGY CORP	121.78	0.00
			2.00 VIACOMCBS INC	68.18	0.00
			1.00 VIATRIS INC - REGISTERED SHS	11.69	0.00
			2,515.00 VORNADO REALTY TRUST SHS OF BENEF.INT	91,164.55	0.12
			830.00 WALMART INC	99,819.15	0.13
			18,639.00 WALT DISNEY CO	2,720,703.77	3.59
			1.00 WELLTOWER INC	71.10	0.00
			1.00 WESTERN DIGITAL CORP	48.70	0.00
			32,577.00 XCEL ENERGY INC	1,756,816.51	2.32

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV
1.00 3M CO	EUR 151.36	0.00
<b>Total securities portfolio</b>	<b>75,542,162.22</b>	<b>99.71</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>69,893,631.63</b>	<b>99.95</b>	854,294.00 BANCO SANTANDER SA REG SHS	2,679,493.13	3.84
<b>Shares</b>	<b>69,893,631.63</b>	<b>99.95</b>	30,731.00 FERROVIAL SA	775,343.13	1.11
<b>Belgium</b>	<b>1,195,715.09</b>	<b>1.71</b>	37,955.00 IBERDROLA SA	329,601.22	0.47
13,141.00 ANHEUSER-BUSCH INBEV	645,814.45	0.93	89,360.00 REPSOL SA	1,009,589.28	1.44
6,936.00 KBC GROUPE SA	541,285.44	0.77	257,908.00 TELEFONICA SA	1,043,753.68	1.49
89.00 UCB	8,615.20	0.01	<b>Switzerland</b>	<b>134.14</b>	<b>0.00</b>
<b>Finland</b>	<b>350,794.60</b>	<b>0.50</b>	1.00 GARMIN	134.14	0.00
6,874.00 FORTUM CORP	180,717.46	0.26	<b>United Kingdom</b>	<b>226,816.42</b>	<b>0.32</b>
35,738.00 NOKIA OYJ	170,077.14	0.24	4,195.00 ROYAL DUTCH SHELL PLC	81,517.24	0.12
<b>Germany</b>	<b>2,647,887.98</b>	<b>3.79</b>	3,115.00 UNILEVER	145,299.18	0.20
22.00 ADIDAS AG NAMEN AKT	5,979.60	0.01	<b>United States of America</b>	<b>51,187,398.09</b>	<b>73.20</b>
139.00 ALLIANZ SE REG SHS	27,082.76	0.04	1.00 AES CORP	19.70	0.00
2,114.00 BASF SE REG SHS	139,206.90	0.20	38,480.00 ALLIANT ENERGY CORP	1,858,674.14	2.66
9,790.00 BAYER AG REG SHS	460,178.95	0.66	143.00 ALPHABET INC -A-	329,879.08	0.47
6,089.00 DEUTSCHE BANK AG REG SHS	67,210.38	0.10	1,231.00 ALPHABET INC -C-	2,831,007.90	4.05
1,765.00 DEUTSCHE POST AG REG SHS	96,157.20	0.14	1,732.00 AMAZON.COM INC	4,909,348.36	7.02
8,215.00 DEUTSCHE TELEKOM AG REG SHS	142,908.14	0.20	411.00 AMERICAN WATER WORKS CO INC	59,946.88	0.09
1.00 FRESENIUS SE	41.54	0.00	1.00 APA - REGISTERED SHS	18.49	0.00
735.00 MERCK KGAA	137,922.75	0.20	46,092.00 APPLE INC	5,627,523.19	8.05
44,502.00 RWE AG	1,359,536.10	1.94	9,335.00 APPLIED MATERIALS INC	1,036,882.13	1.48
2.00 SARTORIUS VORZ.OHNE STIMMRECHT	1,099.60	0.00	8,861.00 BERKSHIRE HATHAWAY -B-	2,086,821.12	2.98
2,693.00 TAG IMMOBILIEN AG	68,186.76	0.10	2.00 BOSTON SCIENTIF CORP	74.88	0.00
735.00 VOLKSWAGEN AG VORZ.AKT	142,325.40	0.20	3,104.00 BROADCOM INC - REGISTERED SHS	1,298,781.41	1.86
1.00 VONOVIA SE	51.90	0.00	2,645.00 CARMAX INC	292,035.20	0.42
<b>Ireland</b>	<b>1,002,631.50</b>	<b>1.43</b>	3.00 CENTERPOINT ENERGY	63.68	0.00
3,915.00 LINDE PLC	1,002,631.50	1.43	3.00 CHEVRON CORP	262.61	0.00
<b>Jersey Island</b>	<b>40.00</b>	<b>0.00</b>	4.00 CITIZENS FINANCIAL GROUP INC	162.15	0.00
4.00 AMCOR --- REGISTERED SHS	40.00	0.00	2.00 CONAGRA BRANDS INC	58.45	0.00
<b>Luxembourg</b>	<b>379.51</b>	<b>0.00</b>	1.00 CSX CORP	25.66	0.00
59.00 AROUNDTOWN SA	352.23	0.00	875.00 DXC TECHNOLOGY	25,375.34	0.04
3.00 TENARIS SA - REG.SHS	27.28	0.00	6,450.00 EXXON MOBIL CORP	327,355.80	0.47
<b>Netherlands</b>	<b>6,105,696.98</b>	<b>8.73</b>	11,057.00 FACEBOOK -A-	3,237,961.28	4.63
82.00 ADYEN --- PARTS SOCIALES	198,030.00	0.28	16,296.00 FIRSTENERGY CORP	500,852.94	0.72
25,434.00 AIRBUS SE	2,927,453.40	4.19	3.00 FORD MOTOR	36.65	0.00
3,491.00 ASML HOLDING NV	2,254,836.90	3.22	27,571.00 JOHNSON & JOHNSON	3,842,026.40	5.49
11,233.00 CNH INDUSTRIAL NV	165,125.10	0.24	17.00 KINDER MORGAN INC	245.40	0.00
4.00 DAVIDE CAMPARI-MILANO N.V.	48.72	0.00	7,704.00 MICROSOFT CORP	1,874,033.98	2.68
464.00 FERRARI NV	83,960.80	0.12	1,692.00 MID-AMER APARTMENT COMMUNITIES INC	272,644.20	0.39
2,427.00 JDE PEET S BV	62,616.60	0.09	8,982.00 NETFLIX INC	4,730,207.41	6.76
4.00 KONINKLIJKE AHOLD DELHAIZE NV	114.94	0.00	1.00 NIKE INC	125.31	0.00
1.00 PROSUS NV	68.99	0.00	3.00 PFIZER INC	111.33	0.00
3,646.00 ROYAL PHILIPS NV	139,787.64	0.20	10.00 SALESFORCE.COM INC	2,340.22	0.00
16,563.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	273,653.89	0.39	5,406.00 SERVICENOW INC	2,902,620.15	4.15
<b>Panama</b>	<b>851,714.64</b>	<b>1.22</b>	4,896.00 SOUTHERN CO	261,793.11	0.37
39,468.00 CARNIVAL CORP	851,714.64	1.22	14,532.00 T MOBILE USA INC	1,601,974.48	2.29
<b>Portugal</b>	<b>46,238.86</b>	<b>0.07</b>	3.00 TAPESTRY INC	95.83	0.00
10,196.00 EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	46,238.86	0.07	6,002.00 TESLA MOTORS INC	4,016,075.72	5.74
<b>Spain</b>	<b>6,278,183.82</b>	<b>8.98</b>	2.00 TJX COS INC	113.86	0.00
77,034.00 BANCO BILBAO VIZCAYA ARGENTARIA SA	440,403.38	0.63	6,301.00 TRACTOR SUPPLY CO	1,101,553.66	1.58
			29,738.00 TWITTER INC	1,549,573.17	2.22
			14,587.00 UNITED AIRLINES HOLDINGS INC	598,734.71	0.86
			8,716.00 VERTEX PHARMACEUTICALS INC	1,364,161.73	1.95
			2.00 VIACOMCBS INC	68.18	0.00
			2.00 VIATRIS INC - REGISTERED SHS	23.38	0.00
			10,180.00 WALT DISNEY CO	1,485,957.63	2.12

The accompanying notes form an integral part of these financial statements

**Securities Portfolio as at 30/09/21**

Quantity	Market Value	% of NAV
	EUR	
3,166.00 WEST PHARMACEUTICAL SERVICES INC	1,159,751.19	1.66
<b>Total securities portfolio</b>	<b>69,893,631.63</b>	<b>99.95</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>186,256,678.59</b>	<b>99.36</b>	22,845.00 APPLE INC	2,789,220.85	1.49
<b>Shares</b>	<b>186,256,678.59</b>	<b>99.36</b>	98,746.00 APPLIED MATERIALS INC	10,968,180.32	5.85
<b>Austria</b>	<b>272.16</b>	<b>0.00</b>	1.00 BOSTON SCIENTIF CORP	37.44	0.00
12.00 RAIFFEISEN BANK	272.16	0.00	28,976.00 CHARLES SCHWAB CORP/THE	1,821,141.41	0.97
<b>Bermuda</b>	<b>20.80</b>	<b>0.00</b>	1.00 CHURCH AND DWIGHT CO	71.25	0.00
1.00 INVESCO LTD	20.80	0.00	5,897.00 CIGNA CORPORATION - REGISTERED SHS	1,018,459.40	0.54
<b>Finland</b>	<b>10,663,338.37</b>	<b>5.69</b>	49,870.00 CMS ENERGY CORP	2,570,201.56	1.37
11.00 FORTUM CORP	289.19	0.00	1.00 COCA-COLA CO	45.27	0.00
248,498.00 SAMPO OYJ -A-	10,663,049.18	5.69	92,518.00 CONAGRA BRANDS INC	2,703,813.50	1.44
<b>France</b>	<b>45,326,840.83</b>	<b>24.18</b>	1.00 DELTA AIR LINES	36.77	0.00
33,882.00 AIR LIQUIDE NOM. PRIME FIDELITE	4,695,367.56	2.50	5,701.00 DISCOVER FINANCIAL SERVICES - SHS WI	604,312.39	0.32
100,000.00 DANONE SA	5,905,000.00	3.15	23,282.00 DISH NETWORK -A-	873,062.44	0.47
16,102.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	5,745,998.70	3.07	1.00 DOMINION RESOURCES - REGSITERED	63.01	0.00
300,000.00 ORANGE	2,805,600.00	1.50	1.00 DUKE REALTY	41.30	0.00
50,003.00 SANOFI	4,154,249.24	2.22	22,536.00 DXC TECHNOLOGY	653,552.75	0.35
18,237.00 SOCIETE GENERALE SA	495,955.22	0.26	9,582.00 ECOLAB INC	1,724,834.41	0.92
237,956.00 TOTALENERGIESSE	9,835,911.26	5.25	1.00 EMERSON ELECTRIC CO	81.28	0.00
129,659.00 VINCI SA	11,688,758.85	6.23	4.00 EXELON CORP	166.84	0.00
<b>Germany</b>	<b>18,778,996.27</b>	<b>10.02</b>	1.00 EXXON MOBIL CORP	50.75	0.00
2,037.00 ADIDAS AG NAMEN AKT	553,656.60	0.30	3,450.00 FACEBOOK -A-	1,010,307.17	0.54
297,135.00 BAYER AG REG SHS	13,966,830.68	7.45	13,821.00 FISERV INC	1,293,911.30	0.69
23.00 COMMERZBK	132.37	0.00	5.00 FORD MOTOR	61.09	0.00
133,948.00 DEUTSCHE BANK AG REG SHS	1,478,518.02	0.79	5,226.00 FORTINET	1,316,882.56	0.70
3.00 MERCK KGAA	562.95	0.00	1,296.00 GILEAD SCIENCES INC	78,110.01	0.04
39,919.00 RWE AG	1,219,525.45	0.65	1.00 GOLDMAN SACHS GROUP INC	326.18	0.00
8,055.00 VOLKSWAGEN AG VORZ.AKT	1,559,770.20	0.83	1.00 INTERPUBLIC GROUP OF COMPANIES INC	31.64	0.00
<b>Jersey Island</b>	<b>10.00</b>	<b>0.00</b>	67,066.00 KEYCORP	1,251,103.95	0.67
1.00 AMCOR --- REGISTERED SHS	10.00	0.00	12,129.00 KEYSIGHT TECHNOLOGIES	1,719,378.24	0.92
<b>Luxembourg</b>	<b>17.91</b>	<b>0.00</b>	2.00 KINDER MORGAN INC	28.87	0.00
3.00 AROUNDTOWN SA	17.91	0.00	8,806.00 LABORATORY CORP OF AMERICA HOLDINGS	2,138,453.46	1.14
<b>Netherlands</b>	<b>7,635,553.77</b>	<b>4.07</b>	29,849.00 MARRIOTT INTERNATIONAL -A-	3,814,088.97	2.03
35.00 AEGON NV	156.35	0.00	19,184.00 MICROSOFT CORP	4,666,597.59	2.49
11,301.00 ASML HOLDING NV	7,299,315.90	3.89	1.00 NIKE INC	125.31	0.00
1.00 DAVIDE CAMPARI-MILANO N.V.	12.18	0.00	32,807.00 PAYPAL HOLDINGS	7,365,899.71	3.93
1.00 KONINKLIJKE KPN NV	2.72	0.00	4.00 PFIZER INC	148.44	0.00
8,765.00 ROYAL PHILIPS NV	336,050.10	0.18	7.00 REGIONS FINANCIAL CORP	128.71	0.00
1.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	16.52	0.00	29,800.00 SALESFORCE.COM INC	6,973,860.82	3.72
<b>Panama</b>	<b>43.16</b>	<b>0.00</b>	15,104.00 T MOBILE USA INC	1,665,030.45	0.89
2.00 CARNIVAL CORP	43.16	0.00	1.00 THE WESTERN UNION COMPANY	17.45	0.00
<b>United Kingdom</b>	<b>710,472.78</b>	<b>0.38</b>	45,916.00 TRIMBLE	3,258,631.52	1.74
36,562.00 ROYAL DUTCH SHELL PLC	710,472.78	0.38	2.00 TRUIST FINANCIAL CORP	101.21	0.00
<b>United States of America</b>	<b>103,141,112.54</b>	<b>55.02</b>	1.00 VIACOMCBS INC	34.09	0.00
38,066.00 ABBOTT LABORATORIES	3,880,009.13	2.07	1.00 VIATRIS INC - REGISTERED SHS	11.69	0.00
3,940.00 ADOBE INC	1,957,234.39	1.04	3,979.00 WALT DISNEY CO	580,808.00	0.31
3,866.00 ALPHABET INC -A-	8,918,269.40	4.76	62,475.00 WELLS FARGO AND CO	2,501,803.14	1.33
6,284.00 ALPHABET INC -C-	14,451,708.91	7.72	3.00 WILLIAMS COS INC	67.15	0.00
2,558.00 AMAZON.COM INC	7,250,642.67	3.87	<b>Total securities portfolio</b>	<b>186,256,678.59</b>	<b>99.36</b>
9,049.00 AMERICAN WATER WORKS CO INC	1,319,852.42	0.70			
4.00 APA - REGISTERED SHS	73.96	0.00			

The accompanying notes form an integral part of these financial statements

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>329,929,135.22</b>	<b>100.16</b>	<b>Portugal</b>	<b>5,929,290.29</b>	<b>1.80</b>
<b>Shares</b>	<b>329,929,135.22</b>	<b>100.16</b>	1,307,451.00 EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	5,929,290.29	1.80
<b>Belgium</b>	<b>2,308,783.36</b>	<b>0.70</b>	<b>Spain</b>	<b>39,988,745.75</b>	<b>12.14</b>
1.00 AGEAS NOM	42.82	0.00	4,831,623.00 BANCO SANTANDER SA REG SHS	15,154,385.54	4.60
39,175.00 ANHEUSER-BUSCH INBEV	1,925,255.38	0.59	2,331.00 FERROVIAL SA	58,811.13	0.02
1,359.00 KBC GROUPE SA	106,056.36	0.03	362,237.00 IBERDROLA SA	3,145,666.11	0.95
2,866.00 UCB	277,428.80	0.08	1,741,118.00 REPSOL SA	19,671,151.16	5.98
<b>Bermuda</b>	<b>20.80</b>	<b>0.00</b>	483,996.00 TELEFONICA SA	1,958,731.81	0.59
1.00 INVESCO LTD	20.80	0.00	<b>United Kingdom</b>	<b>3,718,033.13</b>	<b>1.13</b>
<b>Finland</b>	<b>2,896,742.54</b>	<b>0.88</b>	165,243.00 ROYAL DUTCH SHELL PLC	3,211,001.98	0.98
9.00 FORTUM CORP	236.61	0.00	10,870.00 UNILEVER	507,031.15	0.15
24,914.00 NOKIA OYJ	118,565.73	0.04	<b>United States of America</b>	<b>167,878,011.61</b>	<b>50.96</b>
77,567.00 NOKIAN TYRES PLC	2,405,352.67	0.73	74,060.00 ACTIVISION BLIZZARD	4,945,427.67	1.50
8,683.00 SAMPO OYJ -A-	372,587.53	0.11	1,725.00 ADOBE INC	856,911.00	0.26
<b>Germany</b>	<b>16,572,375.92</b>	<b>5.03</b>	1.00 ADVANCED MICRO DEVICES INC	88.79	0.00
2,365.00 ADIDAS AG NAMEN AKT	642,807.00	0.20	1.00 AES CORP	19.70	0.00
24,782.00 BASF SE REG SHS	1,631,894.70	0.50	6,533.00 ALIGN TECHNOLOGY INC	3,751,028.25	1.14
9,591.00 BAYER AG REG SHS	450,824.96	0.14	5,284.00 ALPHABET INC -A-	12,189,378.04	3.70
445,386.00 COMMERZBK	2,563,196.43	0.77	3,119.00 ALPHABET INC -C-	7,172,959.91	2.18
595,454.00 DEUTSCHE BANK AG REG SHS	6,572,621.25	1.99	2,829.00 AMAZON.COM INC	8,018,791.29	2.43
8,771.00 DEUTSCHE POST AG REG SHS	477,844.08	0.15	2.00 APA - REGISTERED SHS	36.98	0.00
24,305.00 DEUTSCHE TELEKOM AG REG SHS	422,809.78	0.13	227,244.00 APPLE INC	27,744,963.98	8.42
4,617.00 FRESENIUS SE	191,767.10	0.06	12,420.00 AUTODESK INC	3,056,051.94	0.93
1.00 LANXESS AG	58.58	0.00	1,848.00 AUTOZONE INC	2,707,524.50	0.82
12,474.00 PROSIEBENSAT.1 NAMEN-AKT	197,837.64	0.06	13,133.00 BIOGEN IDEC INC	3,206,788.62	0.97
111,944.00 RWE AG	3,419,889.20	1.03	3,046.00 BOOKING HOLDINGS INC	6,239,102.65	1.89
2.00 TAG IMMOBILIEN AG	50.64	0.00	1.00 BOSTON SCIENTIF CORP	37.44	0.00
4.00 VOLKSWAGEN AG VORZ.AKT	774.56	0.00	1.00 CARRIER GLOBAL CORP-WI	44.66	0.00
<b>Ireland</b>	<b>9,704,630.27</b>	<b>2.95</b>	2,611.00 CENTENE CORP	140,378.28	0.04
14,281.00 AON - REGISTERED SHS (USD)	3,521,361.03	1.07	6.00 CHARLES SCHWAB CORP/THE	377.10	0.00
24,426.00 LINDE PLC	6,183,269.24	1.88	4,880.00 CINCINNATI FINANCIAL CORP	480,947.06	0.15
<b>Luxembourg</b>	<b>86.70</b>	<b>0.00</b>	1.00 COCA-COLA CO	45.27	0.00
13.00 AROUNDTOWN SA	77.61	0.00	1.00 CONAGRA BRANDS INC	29.22	0.00
1.00 TENARIS SA - REG.SHS	9.09	0.00	19,447.00 COPART INC	2,327,699.94	0.71
<b>Netherlands</b>	<b>80,932,285.37</b>	<b>24.57</b>	1.00 CSX CORP	25.66	0.00
547.00 ADYEN --- PARTS SOCIALES	1,321,005.00	0.40	4.00 DELTA AIR LINES	147.06	0.00
276,964.00 AIRBUS SE	31,878,556.40	9.67	1.00 DEVON ENERGY CORP	30.64	0.00
23,232.00 ASML HOLDING NV	15,005,548.80	4.56	1.00 DISCOVERY C	20.94	0.00
39,641.00 CNH INDUSTRIAL NV	582,722.70	0.18	91,095.00 DOMINION RESOURCES - REGSITERED	5,739,468.40	1.74
12,504.00 DAVIDE CAMPARI-MILANO N.V.	152,298.72	0.05	1.00 DXC TECHNOLOGY	29.00	0.00
4,465.00 HEINEKEN NV	402,743.00	0.12	26,842.00 EDWARDS LIFESCIENCES CORP	2,622,013.74	0.80
13,447.00 JDE PEET S BV	346,932.60	0.11	35,221.00 ELI LILLY & CO	7,021,711.07	2.13
173,908.00 KONINKLIJKE AHOLD DELHAIZE NV	4,997,246.38	1.52	8,264.00 EXPEDIA GROUP INC	1,168,704.09	0.35
14.00 KONINKLIJKE KPN NV	38.01	0.00	1.00 EXXON MOBIL CORP	50.75	0.00
3.00 PROSUS NV	206.97	0.00	8,844.00 FACEBOOK -A-	2,589,900.48	0.79
297,662.00 ROYAL PHILIPS NV	11,412,361.08	3.46	6.00 FORD MOTOR	73.31	0.00
4.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	66.30	0.00	68,424.00 GENERAL MOTORS CO	3,111,979.84	0.94
897,746.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	14,832,559.41	4.50	596.00 GOLDMAN SACHS GROUP INC	194,405.18	0.06
<b>Panama</b>	<b>129.48</b>	<b>0.00</b>	403.00 HILTON WORLDWIDE HLDGS INC REG SHS	45,938.42	0.01
6.00 CARNIVAL CORP	129.48	0.00	11,776.00 HONEYWELL INTERNATIONAL INC	2,156,960.42	0.65
			6.00 HOST HOTELS & RESORTS - SHS	84.54	0.00
			52,447.00 INGERSOLL RAND INC	2,281,248.78	0.69
			2,636.00 INTL FLAVORS & FRAG	304,142.47	0.09
			1.00 IQVIA HOLDINGS INC	206.69	0.00
			21,704.00 IROBOT	1,470,092.76	0.45

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV
		EUR	
963.00	JOHNSON & JOHNSON	134,194.31	0.04
22.00	KINDER MORGAN INC	317.58	0.00
1.00	LOWE'S CO INC	175.04	0.00
29,233.00	MCDONALD'S CORP	6,081,684.83	1.85
3.00	MERCK & CO INC	194.43	0.00
2,252.00	METTLER TOLEDO INTERNATIONAL	2,676,400.81	0.81
8,837.00	MICROSOFT CORP	2,149,641.52	0.65
10,237.00	MORGAN STANLEY	859,538.78	0.26
3,001.00	NETFLIX INC	1,580,422.23	0.48
28,564.00	PAYPAL HOLDINGS	6,413,252.03	1.95
1.00	PEOPLES UNITED FINANCIAL	15.07	0.00
2.00	PFIZER INC	74.22	0.00
1.00	PPL CORP	24.06	0.00
2,973.00	REGENERON PHARMACEUTICALS INC	1,552,439.83	0.47
5.00	REGIONS FINANCIAL CORP	91.94	0.00
13,904.00	SALESFORCE.COM INC	3,253,844.32	0.99
8,266.00	SYNOPSIS	2,135,487.35	0.65
56,296.00	T MOBILE USA INC	6,205,942.41	1.88
12,276.00	TAKE TWO INTERACTIVE SOFTWARE INC	1,631,962.83	0.50
10,258.00	TESLA MOTORS INC	6,863,862.84	2.08
2.00	THE WESTERN UNION COMPANY	34.89	0.00
4,584.00	THERMO FISHER SCIENT SHS	2,259,784.05	0.69
1.00	TRUIST FINANCIAL CORP	50.61	0.00
1.00	TWITTER INC	52.11	0.00
33,228.00	UNDER ARMOUR INC -A-	578,576.33	0.18
18,539.00	VERISIGN INC	3,279,417.05	1.00
2.00	VIACOMCBS INC	68.18	0.00
2.00	VIATRIS INC - REGISTERED SHS	23.38	0.00
10.00	WELLS FARGO AND CO	400.45	0.00
36,869.00	WESTERN DIGITAL CORP	1,795,492.78	0.55
1.00	WILLIAMS COS INC	22.38	0.00
52,796.00	XILINX INC	6,878,353.72	2.09
2.00	3M CO	302.72	0.00
	<b>Total securities portfolio</b>	<b>329,929,135.22</b>	<b>100.16</b>

The accompanying notes form an integral part of these financial statements



Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>4,526,641.33</b>	<b>93.16</b>	154.00 TELEF BRASIL	1,211.62	0.02
<b>Shares</b>	<b>4,526,506.68</b>	<b>93.16</b>	439.00 ULTRAPAR	1,187.55	0.02
			417.00 USIMINA	1,203.04	0.02
			410.00 USIMINAS PREF. -A-	1,212.94	0.02
			2,487.00 VALE DO RIO DOCE	34,797.66	0.73
			1,421.00 VIA	2,010.67	0.04
			934.00 WEG SA	6,793.01	0.14
			<b>British Virgin Islands</b>	<b>1,311.27</b>	<b>0.03</b>
			109.00 DESPEGAR.COM CORP	1,311.27	0.03
			<b>Cayman Islands</b>	<b>981,919.84</b>	<b>20.21</b>
			500.00 AAC TECHNOLOGIES HOLDINGS INC	2,386.10	0.05
			1,155.00 ALIBABA GROUP	170,997.75	3.52
			1,000.00 ANTA SPORTS PRODUCTS	18,857.56	0.39
			28.00 AUTOHOME -A- SPONS ADR REPR 4 SH-A-	1,314.04	0.03
			176.00 BAIDU INC -A- ADR REPR 8 SH -A-	27,060.00	0.56
			49.00 BEIGENE LTD ADS	17,787.00	0.37
			165.00 BILIBILI INC SADR	10,918.05	0.22
			3,000.00 BLUE MOON GRP - SHS UNITARY REGS/144A	2,624.39	0.05
			1,000.00 CHINA CONCH VENTURE HOLDINGS LTD	4,630.89	0.10
			2,000.00 CHINA FEIHE LIMITED	3,375.86	0.07
			1,500.00 CHINA HONGQIAO GROUP LTD	1,930.72	0.04
			1,000.00 CHINA LESSO GROUP	1,603.15	0.03
			200.00 CHINA LITERATURE LIMITED	1,526.08	0.03
			2,000.00 CHINA MENGNIU DAIRY	12,884.29	0.27
			2,000.00 CHINA RESOURCES CEMENT	1,929.43	0.04
			2,000.00 CHINA RESOURCES LAND LTD -RC-	8,439.66	0.17
			2,000.00 CHINA STATE CONSTRUCTION INTL HLDG LTD	1,752.16	0.04
			1,000.00 COUNTRY GARDEN	7,900.14	0.16
			5,500.00 DALI FOODS GRP UNITARY 144A/REGS	3,320.63	0.07
			500.00 ENN ENERGY HOLDINGS LTD	8,246.97	0.17
			24.00 FABRINET	2,460.24	0.05
			12,000.00 FIT HON TENG LIMITED --- RGD SHS	2,512.63	0.05
			477.00 GAOTU TECHEDU INCORPORATION	1,464.39	0.03
			111.00 GDS HOLDINGS -A- ADR REP 8 SHS-A-	6,283.71	0.13
			1,000.00 HAIDILAO INTERNATIONAL HOLDING LTD	3,821.61	0.08
			500.00 HENGAN INTL GROUP	2,678.34	0.06
			90.00 HUAZHU GROUP -SHS ADR	4,127.40	0.08
			500.00 INNOVENT BIOLOGICS, INC.	4,849.27	0.10
			135.00 IQIYI --- SHS	1,084.05	0.02
			300.00 JD HEALTH INTERNATIONAL INC	2,894.15	0.06
			1,000.00 JD LOGISTICS INC	4,162.02	0.09
			569.00 JD.COM INC SADR REPR 2 SHS -A-	41,104.56	0.85
			20.00 JOYY INC -A- SPONS ADR REPR 20	1,096.60	0.02
			616.00 KE HOLDINGS INC	11,248.16	0.23
			2,000.00 KINGDEE INTL SOFTWARE GROUP CO	6,692.64	0.14
			400.00 KINGSOFT	1,595.44	0.03
			800.00 KUAISHOU TECHNOLOGY	8,498.75	0.17
			492.00 LI AUTO - SHS A SPON ADR REPR 2 SHS A	12,934.68	0.27
			1,500.00 LI NING CO	17,370.67	0.36
			1,000.00 LONGFOR GRP-REGISTERED SHS	4,611.62	0.09
			1,526.00 LUFAX HLDG- ADR	10,651.48	0.22
			2,400.00 MEITUAN - SHS 114A/REG S	76,026.29	1.56
			400.00 MICROPORT SCIENTIFIC	2,255.71	0.05
			237.00 NETEASE SPONS ADR REPR 25 SHS	20,239.80	0.42
			600.00 NEW ORIENTAL EDUCATION & TECH.GR ADR RE1	1,230.00	0.03
			840.00 NIO INC - SHS -A- ADR	29,929.20	0.62

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
147.00	PAGSEGURO DIGITAL LTD	7,602.84	0.16	1,500.00	BANK OF COMMUNICATIONS	1,045.86	0.02
245.00	PINDUODUO	22,214.15	0.46	4,000.00	BANK OF COMMUNICATIONS -H-	2,373.89	0.05
300.00	PING AN HEALTHCARE AND TECHNOLOGY COMPAN	1,949.98	0.04	200.00	BANK OF NINGBO -A-	1,089.25	0.02
200.00	POP MART INTERNATIONAL GROUP LIMITED	1,368.07	0.03	700.00	BAOSHAN IRON AND STEEL -A-	943.60	0.02
500.00	SHENZHOU INTERNATIONAL GROUP	10,649.13	0.22	6,000.00	BBMG CORP	1,025.09	0.02
21.00	SHINPOONG PHARMACEUTICAL CO LTD	1,014.53	0.02	200.00	BEIJING TIANTAN BIOLOGICAL PRODUCTS CORP	991.94	0.02
17.00	SILICON MOTION INC ADR REPR.4SHS	1,172.66	0.02	5.00	BIG HIT ENTERTAINMENT CO LTD	1,260.56	0.03
1,000.00	SMOORE INTERNATIONAL HOLDINGS LIMITED	4,663.01	0.10	3,900.00	BOE TECHNOLOGY -A-	3,051.60	0.06
130.00	STONECO LTD	4,513.60	0.09	100.00	BYD COMPANY LTD -A-	3,865.98	0.08
2,000.00	SUNAC CHINA	4,264.79	0.09	500.00	BYD COMPANY LTD -H-	15,607.59	0.32
1,000.00	SUNAC SERVICES HOLDINGS LIMITED	2,068.17	0.04	5,000.00	CGN POWER CO 144A/REGS	1,522.22	0.03
400.00	SUNNY OPTICAL TECHNOLOGY (GRP) CO LTD	10,523.24	0.22	1,200.00	CHANGSHA ZOOMLION -H-	1,074.42	0.02
3,600.00	TENCENT HOLDINGS LTD	213,373.05	4.38	3,000.00	CHINA BOHAI BANK CO LTD	1,171.53	0.02
467.00	TENCENT MUSIC ADR REPR 2 SHS A	3,385.75	0.07	6,000.00	CHINA CITIC BANK CORPORATION LTD -H-	2,713.02	0.06
2,000.00	TINGY HOLDING CORP	3,720.13	0.08	2,000.00	CHINA COAL ENERGY CO LTD -H-	1,528.64	0.03
1,200.00	TONGCHENG-ELONG HOLDINGS LIMITED	2,901.08	0.06	57,000.00	CHINA CONSTRUCTION BANK CORPORATION -H-	40,857.19	0.85
1,000.00	TOPSPORTS INTERNATIONAL HOLDING	1,143.27	0.02	2,500.00	CHINA COSCO HOLDINGS -H-	3,834.46	0.08
380.00	TRIP COM GROUP LTD	11,685.00	0.24	3,000.00	CHINA EVERBRIGHT BANK CO LTD	1,059.77	0.02
3,000.00	UNI-PRESIDENT CHINA	2,855.61	0.06	400.00	CHINA INTL CAPITAL -H- UNITARY 144A/REGS	1,050.78	0.02
348.00	VIPSHOP HOLDINGS ADR 1/5 REPR	3,876.72	0.08	5,000.00	CHINA LIFE INSURANCE CO LTD	8,208.43	0.17
2,000.00	WANT WANT CHINA	1,513.23	0.03	2,000.00	CHINA LONGYUAN POWER GROUP CORP -H-	4,943.04	0.10
24.00	WEIBO -A- SPONS ADR REPR 1 SH	1,139.76	0.02	800.00	CHINA MERCHANTS BANK CO LTD -A-	6,253.50	0.13
2,000.00	WUXI BIOLOGICS	32,499.75	0.67	2,500.00	CHINA MERCHANTS BANK CO LTD -H-	19,926.97	0.41
2,000.00	XINYI SOLAR HOLDINGS LTD	4,100.36	0.08	400.00	CHINA MERCHANTS SECURITIES -A-	1,135.42	0.02
92.00	XP INC - REGS -A -	3,695.64	0.08	3,000.00	CHINA MINSHENG BANKING CORPORATION -H-	1,206.22	0.02
359.00	XPENG INC	12,758.86	0.26	3,000.00	CHINA MOLYBDENUM CO LTD -H-	1,869.06	0.04
268.00	YATSEN HOLDING LTD	1,021.08	0.02	2,000.00	CHINA NATIONAL BUILDING MATERIAL CO -H-	2,707.88	0.06
1,000.00	ZHEN DING TEH	3,549.83	0.07	1,200.00	CHINA NATIONAL NUCLEAR POWER CO -A-	1,340.57	0.03
500.00	ZHONGSHENG GROUP	4,027.14	0.08	2,000.00	CHINA OILFIELD SERVICES -H-	1,908.88	0.04
332.00	ZTO EXPRESS CAYMAN ADR	10,179.12	0.21	600.00	CHINA PACIFIC INSURANCE	2,523.09	0.05
17.00	51JOB SPONS ADR REPR 1 SH	1,182.01	0.02	1,600.00	CHINA PACIFIC INSURANCE (GROUP) CO LTD	4,758.07	0.10
	<b>Chile</b>	<b>25,468.30</b>	<b>0.52</b>	16,000.00	CHINA PETROLEUM AND CHEMICAL -H-	7,933.54	0.16
26,808.00	BANCO DE CHILE	2,468.90	0.05	2,000.00	CHINA RAILWAY GROUP LTD -H-	996.83	0.02
24,543.00	BANCO SANTANDER -CHILE	1,227.75	0.03	11,000.00	CHINA REINSURANCE CORP	1,243.47	0.03
1,355.00	CENCOSUD SA	2,615.91	0.05	2,000.00	CHINA SHENHUA ENERGY CO LTD-SHS.-H-	4,680.99	0.10
1,977.00	CENCOSUD SHOPPING SA	2,312.42	0.05	400.00	CHINA SHENHUA ENERGY COMPANY LTD -A-	1,404.40	0.03
132.00	CIA CERVECERIAS UNIDAS SA CERVEZAS	1,173.39	0.02	100.00	CHINA TOURISM - REGISTERED SHS A	4,028.52	0.08
7,581.00	COLBUN SA	1,226.48	0.03	22,000.00	CHINA TOWER	2,882.59	0.06
140.00	EMPRESAS COPEC SA	1,160.06	0.02	900.00	CHINA VANKE -A-	2,971.65	0.06
33,040.00	ENEL AMERICAS	3,902.80	0.08	1,200.00	CHINA VANKE -H-	3,283.37	0.07
25,910.00	ENERSIS CHILE	1,225.00	0.03	1,200.00	CHINA YANGTZE POWER -A-	4,090.49	0.08
536.00	ENTEL	2,204.45	0.05	400.00	CHONGQING CHANGAN AUTOMOBILE -A-	1,035.02	0.02
346.00	FALABELLA SOCIEDAD ANONIMA.	1,209.85	0.02	100.00	CHONGQING ZHIFEI BIOLOGICAL PRODUCTS CO	2,463.44	0.05
88.00	SOQUIMICH PREF -B-	4,741.29	0.09	600.00	CITIC SECURITIES -A-	2,350.17	0.05
	<b>China</b>	<b>515,732.66</b>	<b>10.61</b>	1,000.00	CITIC SECURITIES CO -H-	2,548.60	0.05
2,800.00	AGRICULTURAL BANK OF CHINA -A-	1,275.49	0.03	7,000.00	CN CINDA AM -H-	1,186.95	0.02
17,000.00	AGRICULTURAL BANK OF CHINA -H-	5,852.52	0.12	7,000.00	CN RAILW SIGNAL -H- UNITARY 144A/REGS	2,535.75	0.05
500.00	AIER EYE HOSPITAL GROUP CO LTD	4,136.98	0.09	3,000.00	CN STATE CEC -A-	2,231.18	0.05
2,000.00	AIR CHINA .SHS. -H-	1,323.11	0.03	100.00	CONTEMPORARY AMPEREX TECHNO. CO LTD A	8,145.82	0.17
2,000.00	ALUMINUM CORPORATION OF CHINA -H-	1,513.23	0.03	400.00	COSCO SHIPPING - REGISTERED -A-	1,070.97	0.02
2,000.00	ANGANG STEEL COMPANY -H-	1,233.19	0.03	6,000.00	DATANG INTERNATIONAL POWER GENERATION-H-	1,156.12	0.02
500.00	ANHUI CONCH CEMENT CO -H-	2,697.61	0.06	4,000.00	DONGFENG MOTOR GP -H-	3,571.12	0.07
200.00	ANHUI CONCH CEMENT CO LTD -A-	1,264.33	0.03	200.00	EARGO INC	1,017.38	0.02
200.00	ANHUI USTC IFLY -A-	1,639.30	0.03	700.00	EAST MONEY INFO -A-	3,727.77	0.08
51,000.00	BANK OF CHINA LTD -H-	18,081.68	0.37	100.00	ECOVACS ROBOTICS CO LTD	2,353.58	0.05
				200.00	EVE ENERGY CO LTD	3,068.80	0.06
				1,100.00	FOCUS MEDIA --- SHS -A-	1,247.60	0.03

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## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
200.00	FUTURE LAND HOLDINGS CO LTD -A-	1,155.25	0.02	400.00	SAIC MOTOR CO LTD	1,182.52	0.02
400.00	FUYAO GLASS GRP 144A/REGS	2,140.10	0.04	200.00	SANAN OPTOELECTRONICS CO LTD	982.03	0.02
200.00	GANFENG LITHIUM CO., LTD.	3,555.70	0.07	600.00	SANY HEAVY INDUSTRY CO LTD -A-	2,365.05	0.05
600.00	GD WEN S FOOD -A-	1,345.21	0.03	100.00	SF HOLDING CO LTD	1,012.55	0.02
300.00	GF SECURITIES CO LTD -A-	974.28	0.02	500.00	SHAANXI COAL INDUSTRY -A-	1,146.58	0.02
100.00	GIGADEVICE SHS A	2,246.52	0.05	750.00	SHANDONG GOLD - REGISTERED SHS -H-	1,327.61	0.03
200.00	GOERTEK INC. -A-	1,335.61	0.03	500.00	SHANGAI FOSUN PHARMACEUTICAL H	2,572.36	0.05
100.00	GREAT WALL MOTOR -A-	815.00	0.02	100.00	SHANGHAI FOSUN PHARMACEUTICAL CO-A-	810.35	0.02
2,000.00	GREAT WALL MOTOR CO-H-	7,373.46	0.15	200.00	SHANGHAI INTL AIRPORT -A-	1,371.25	0.03
100.00	GUANGDONG HAI GROUP CO LTD -A-	1,044.32	0.02	1,300.00	SHANGHAI INTL PORT -A-	1,226.68	0.03
2,000.00	GUANGZHOU AUTOMOBILE GROUP CO	1,767.58	0.04	200.00	SHANGHAI JINJIANG INTL HOTELS -A-	1,408.43	0.03
400.00	GUOTAI JUNAN SECURITIES CO LTD	1,105.05	0.02	100.00	SHANGHAI M G STATIONARY INC A	1,053.30	0.02
800.00	GUOTAI JUNAN SECURITIES CO LTD	1,153.03	0.02	1,100.00	SHANGHAI PUDONG DEVELOPMENT BANK -A-	1,533.94	0.03
1,400.00	HAIER SMART HOME CO LTD - REG SHS -H-	4,936.62	0.10	1,100.00	SHANGHAI RAAS BOLLD -A-	1,162.38	0.02
300.00	HAIER SMART-A RG REGISTERED SHS -A-	1,215.53	0.03	100.00	SHENZHEN KANGTAI BIO	1,706.39	0.04
200.00	HAITIAN FLAVOUR -A-	3,408.74	0.07	700.00	SHENZHEN LUXSHARE PRECISION INDUSTRY -A-	3,873.11	0.08
1,200.00	HAITONG SECURITIES CO LTD -H-	1,099.08	0.02	1,100.00	SHENZHEN OVERSEAS CHINESE TOWN CO -A-	1,276.57	0.03
100.00	HANGZHOU FIRST PV MAT CO LTD -A-	1,964.68	0.04	4,000.00	SINOPEC SHANGHAI PETROCHEMICAL -H-	976.28	0.02
300.00	HANGZHOU HUADONG MEDICINE CO LTD -A-	1,379.61	0.03	800.00	SINOPHARM GROUP CO LTD	2,086.15	0.04
100.00	HANGZHOU TIGERMED CONSULTING CO LTD	2,696.01	0.06	100.00	SUNGROW POWER SUPPLY CO LTD	2,299.04	0.05
100.00	HANGZHOU TIGERMED CONSULTING CO LTD	2,128.54	0.04	1,500.00	SUNING APPLIANCE CO -A-	1,159.75	0.02
4,000.00	HUADIAN POWER INTERNATIONAL CORPORATION	1,659.67	0.03	100.00	SZ INNOVANCE TECHNOLOGY -A-	976.14	0.02
300.00	HUALAN BIOLOGICAL ENGINEERING INC	1,296.87	0.03	100.00	SZ MINDRAY BIO --- REGISTERED SHS -A-	5,971.81	0.12
2,000.00	HUANENG POWER INTL INC -H-	1,076.47	0.02	1,100.00	TCL TECH GRP - REGISTERED SHS -A-	1,066.94	0.02
300.00	IM RARE-EARTH HI-TECH -A-	2,057.80	0.04	200.00	TIANJIN ZHONGHUNAN SEMICONDUCTOR	1,421.45	0.03
48,000.00	INDUS.AND COMMERCIAL BANK OF CHINA -H-	26,698.61	0.55	200.00	UFIDA SOFTWARE CO -A-	1,026.65	0.02
2,000.00	INDUSTRIAL AND COMMERCIAL BANK CHINA -A-	1,444.07	0.03	100.00	WALVAX BIOTECH -A-	978.93	0.02
800.00	INDUSTRIAL BANK	2,268.36	0.05	200.00	WANHUA POLYURETANE -A-	3,308.03	0.07
600.00	INNER MONGOLIA YI LI INDUSTRY CO LTD -A-	3,504.81	0.07	1,000.00	WEICHAI POWER CO LTD -H-	2,078.44	0.04
100.00	JA SOLAR TECHNOLOGY CO LTD	1,021.85	0.02	100.00	WULIANGYE YIBIN CO LTD -A-	3,399.29	0.07
2,000.00	JIANGSU EXPRESSWAY CO LTD -H-	2,027.06	0.04	100.00	WUXI APP TEC CO LTD A	2,367.53	0.05
200.00	JIANGSU HENGRUI PHARMACEUTICALS CO	1,556.56	0.03	200.00	WUXI APPTec CO LTD.	4,678.42	0.10
100.00	JIANGSU YANGHE BREWERY -A-	2,573.29	0.05	100.00	XI AN AERO ENGINE -A-	824.14	0.02
100.00	JIANGXI GANFENG LITHIUM CO LTD	2,524.64	0.05	300.00	XI AN LONGI SILICON MATERIALS CORP	3,833.91	0.08
100.00	JOIN IN HOLDING CO LTD -A-	1,451.20	0.03	600.00	XINJIANG GOLDWIND SCIENCE & TECHN CO LTD	1,264.02	0.03
600.00	LEGEND HLDGSS -H- UNITARY 144A/REG	1,163.82	0.02	2,000.00	YANZHOU COAL MINING CO -H-	3,786.93	0.08
400.00	LENS TECHNOLOGY CO LTD	1,296.56	0.03	100.00	YIHAI KERRY ARAWANA HOLDINGS CO., LTD	1,075.61	0.02
300.00	LEPU MEDICAL TECHNOLOGY -A-	1,247.14	0.03	100.00	YUNNAN BAIYAO GROUP -A-	1,515.19	0.03
300.00	LIVZON PHARMACEUTICAL GROUP INC-H-	1,102.17	0.02	1,500.00	YUYUAN TOURIST -A-	2,372.95	0.05
100.00	LUZHOU OLD CELLAR -A-	3,433.23	0.07	1,100.00	ZHEJIANG CENTURY HUATONG GROUP CO LTD -A	1,261.24	0.03
200.00	MANGO EXCELLENT MEDIA - REG SHS -A-	1,350.79	0.03	2,000.00	ZHEJIANG EXPRESSWAY -H-	1,649.39	0.03
100.00	MIDEA GROUP CO -A-	1,078.40	0.02	300.00	ZHEJIANG NHU -A-	1,248.53	0.03
500.00	MUYUAN FOODSTUF -A-	4,020.77	0.08	300.00	ZHONGAN ONLINE P C H UNITARY 144A REGS	1,235.12	0.03
200.00	NEW CHINA LIFE INSURANCE CO LTD -A-	1,244.50	0.03	200.00	ZHUZHOU CRRC -H-	923.61	0.02
400.00	NINGBO XINHAI ELECTRIC CO-A-	1,193.06	0.02	4,000.00	ZIJIN MINING CORP CO LTD -H-	4,943.04	0.10
1,000.00	NONGFU SPRING - REGISTERED SHS -H- UNI	5,093.34	0.10	700.00	ZIJIN MINING GROUP CO LTD	1,094.36	0.02
100.00	OPPEIN HOME GROUP INC	2,027.74	0.04	200.00	ZTE CORPORATION -A-	1,026.65	0.02
100.00	OVCTEK CHINA INC	1,265.26	0.03	400.00	ZTE CORPORATION -H-	1,315.40	0.03
12,000.00	PETROCHINA CO LTD -H-	5,688.10	0.12	600.00	360 SECURITY TECHNOLOGY INC	1,104.43	0.02
100.00	PHARMARON BEIJING - REGISTERED SHS -H-	2,393.16	0.05		<b>Colombia</b>	<b>7,831.39</b>	<b>0.16</b>
4,000.00	PICC PROPERTY AND CASUALTY -H-	3,879.42	0.08	155.00	BANCOLOMBIA SA PEF	1,341.84	0.03
700.00	PING AN BANK CO LTD -A-	1,944.69	0.04	3,738.00	ECOPETROL	2,680.97	0.05
400.00	PING AN INS (GRP) CO -A-	2,997.22	0.06	4,312.00	GRUPO AVAL PFD	1,265.80	0.03
3,500.00	PING AN INS (GRP) CO -H-	23,941.27	0.49	427.00	INTERCONNEXION ELECTRICA SA	2,542.78	0.05
600.00	POLY DEVELOP AND HOLDINGS GRP CO-SHS- A	1,304.31	0.03		<b>Czech Republic</b>	<b>7,105.03</b>	<b>0.15</b>
8,000.00	PSBC H UNITARY 144A/REGS	5,528.81	0.11	177.00	CEZ AS	5,767.20	0.12
400.00	RONGSHENG PETRO CHMICAL CO -A-	1,165.17	0.02				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
33.00	KOMERCNI BANKA AS	1,337.83	0.03	509.00	BHARAT PETROLEUM CORP DEMATERIALISED	2,963.72	0.06
	<b>Egypt</b>	<b>3,237.49</b>	<b>0.07</b>	1,455.00	BHARTI AIRTEL LTD(DEMATERIALIZED)	13,491.99	0.28
1,193.00	COMMERCIAL INTL BANK	3,237.49	0.07	74.00	BRITANNIA IND --- REGISTERED SHS	3,936.85	0.08
	<b>Greece</b>	<b>15,400.79</b>	<b>0.32</b>	316.00	CHOLAMANDALAM INVESTMENT AND FINANCE CO	2,399.35	0.05
81.00	GREEK ORGANISAT.OF FOOTBALL PROGNOSTICS	1,256.05	0.03	296.00	CIPLA SHS DEMATERIALISED	3,922.14	0.08
137.00	HELLENIC TELECOMMUNICATIONS ORGANISATION	2,575.35	0.05	598.00	COAL INDIA	1,491.22	0.03
162.00	JUMBO SA REG.SHS	2,649.15	0.06	353.00	DABUR INDIA LTD DEMATERIALISED	2,934.47	0.06
137.00	LAMDA DEVELOP REG	1,178.92	0.02	77.00	DIVI'S LABORATORIES LTD	4,977.94	0.10
80.00	MOTOR OIL HELLAS CORINTH REFIN.REG SHS	1,223.85	0.03	73.00	DR REDDY'S LABORATORIES LTD	4,799.99	0.10
136.00	MYTILINEOS SA REG SHS	2,222.40	0.05	79.00	EICHER MOTORS - REGISTERED SHS	2,969.60	0.06
420.00	NATL BANK GREECE -REGISTERED SHS	1,177.96	0.02	587.00	EMBASSY OFFICE PARKS REIT	2,681.41	0.06
202.00	PUBLIC POWER CORP OF GREECE	1,919.68	0.04	634.00	GAIL (INDIA) SHS DEMATERIALISED	1,356.79	0.03
90.00	TERNA ENERGY	1,197.43	0.02	233.00	GODREJ CONSUMER DEMATERIALISED	3,232.85	0.07
	<b>Hong Kong</b>	<b>50,311.04</b>	<b>1.04</b>	220.00	GRASIM INDUSTRIES	4,948.02	0.10
500.00	BEIJING ENTERPRISES HOLDINGS LTD -RC-	2,000.73	0.04	200.00	HAVELLS INDIA LTD	3,699.71	0.08
2,000.00	BOC HONG KONG (HOLDINGS) LTD	6,037.50	0.12	642.00	HCL TECHNOLOGIES DEMATERIALISED	11,066.94	0.23
2,000.00	CHINA EVERBRIGHT ENVIRONMENT GROUP LTD	1,510.66	0.03	56.00	HDFC ASSET MGT --- REGISTERED SHS 144A R	2,194.36	0.05
2,000.00	CHINA MERCHANTS HLDGS (INTL) CO LTD -RC-	3,432.38	0.07	575.00	HDFC STANDARD LIFE INSURANCE CO LTD	5,596.04	0.12
3,000.00	CHINA OVERSEAS LAND INVESTMENT LTD -RC-	6,836.51	0.14	80.00	HERO HONDA MOTORS LTD DEMATERIALISED	3,052.78	0.06
2,500.00	CHINA RESOURCES PHARMACEUTICAL GROUP LTD	1,229.98	0.03	750.00	HINDALCO INDUSTRIES LTD	4,930.28	0.10
2,000.00	CHINA RESOURCES POWER HOLDINGS -RC-	5,767.74	0.12	341.00	HINDUSTAN PETROLEUM (DEMATERIALIZED)	1,378.20	0.03
4,000.00	CITIC PACIFIC LTD	4,264.79	0.09	504.00	HINDUSTAN UNILEVER	18,345.05	0.37
6,000.00	COUNTRY GARDEN HOLDINGS	6,204.50	0.13	2.00	HONEYWELL AUTOMATION INDIA LTD	1,231.74	0.03
59.00	FUTU HOLDINGS - ADR	5,370.18	0.11	968.00	HOUSING DEVELOPMENT FINANCE CORP	35,918.80	0.73
2,000.00	GUANGDONG INVEST -RC-	2,610.26	0.05	3,177.00	ICICI BANK	29,996.98	0.61
4,000.00	LENOVO GROUP LTD -RC-	4,300.76	0.09	191.00	ICICI LOMBARD	4,090.05	0.08
500.00	SINOTRUK HK	745.05	0.02	415.00	ICICI PRUDENTIAL LIFE INSURANCE COMPANY	3,756.26	0.08
	<b>Hungary</b>	<b>12,809.49</b>	<b>0.26</b>	6,193.00	IDFC	3,975.57	0.08
155.00	MOL HUNGARIAN OIL AND GAS PLC-A-	1,292.21	0.03	811.00	INDIAN OIL CORP LTD DEMATERIALISED	1,369.01	0.03
136.00	OTP BANK LTD	7,985.84	0.16	43.00	INFO EDGE (INDIA) SHS DEMATERIALISED	3,725.71	0.08
129.00	RICHTER GEDEON	3,531.44	0.07	2,057.00	INFOSYS TECHNOLOGIES DEMATERIALIZED	46,423.32	0.95
	<b>India</b>	<b>625,211.37</b>	<b>12.87</b>	1,831.00	ITC DEMATERIALISED	5,825.21	0.12
49.00	ABB SHS	1,234.84	0.03	459.00	JINDAL STL & POWER	2,407.00	0.05
75.00	ACC LTD (DEMATERIALIZED)	2,277.96	0.05	585.00	JSW STEEL LTD	5,266.99	0.11
171.00	ADANI ENTERPRISE - DEMATERIALIZED	3,382.10	0.07	22.00	JUBILANT FOODWORKS LTD	1,197.67	0.02
152.00	ADANI GAS LTD	2,914.27	0.06	676.00	KOTAK MAHINDRA BANK	18,264.37	0.37
241.00	ADANI GREEN ENERGY LTD	3,722.75	0.08	427.00	LARSEN & TOUBRO LTD DEMATERIALIZED	9,796.37	0.20
429.00	ADANI PORTS	4,264.72	0.09	34.00	LARSEN AMP TOUBRO INFOTECH LTD	2,640.73	0.05
173.00	ADANI TRANSMISSIO LTDREGISTERED SHS	3,632.35	0.07	660.00	MAHINDRA&MAHINDRA	7,140.39	0.15
424.00	AMBUJA CEMENTS -SHS-	2,286.01	0.05	82.00	MARUTI SUZUKI	8,106.43	0.17
96.00	APOLLO HOSPITALS	5,796.15	0.12	23.00	MINDTREE LTD	1,301.44	0.03
1,500.00	ASHOK LEYLAND -DEMATERIALIZED-	2,703.85	0.06	434.00	MOTHERSON SUMI SYSTEMS LTD	1,321.10	0.03
378.00	ASIAN PAINTS LTD	16,523.23	0.33	31.00	MPHASIS BFL LTD (DEMATERIALIZED)	1,296.51	0.03
256.00	AU SMALL FINANCE BK	4,016.54	0.08	1.00	MRF LTD	1,069.36	0.02
150.00	AVENUE SUPER REGISTERED	8,588.87	0.18	120.00	MUTHOOT FINANCE LTD	2,344.63	0.05
1,406.00	AXIS BANK	14,519.81	0.30	21.00	NESTLE INDIA DEMATERIALIZED	5,501.42	0.11
25.00	BAJAJ AUTO LTD	1,290.85	0.03	72.00	NICHOLAS PIRAMAL DEMATERIALIZED	2,517.90	0.05
159.00	BAJAJ FINANCE LTD	16,425.56	0.34	2,280.00	NTPC DS - SHS - DEMATERIALIZED	4,357.12	0.09
24.00	BAJAJ FINSERV	5,751.00	0.12	1,503.00	OIL AND NATURAL GAS CORP	2,925.92	0.06
1,112.00	BANDHAN BANK LTD	4,239.62	0.09	6.00	PAGE INDUSTRIES	2,562.79	0.05
1,181.00	BANK OF BARODA	1,300.69	0.03	402.00	PETRONET LNG	1,291.94	0.03
220.00	BERGER PAINTS INDIA LTD	2,398.21	0.05	86.00	PIDILITE INDUSTRIES LTD (DEMATERIALIZED)	2,759.73	0.06
940.00	BHARAT ELECTRONICS REGISTERED	2,570.11	0.05	54.00	PL INDUSTRIES	2,312.23	0.05
				1,333.00	POWER FINANCE	2,551.88	0.05
				1,626.00	POWER GRID INDIA	4,159.88	0.09
				2,459.00	PUNJAB NATIONAL BANK	1,328.43	0.03
				1,170.00	REC LTD	2,488.09	0.05

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## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
1,611.00	RELIANCE INDUSTRIES DEMATERIALIZED	54,676.67	1.12	3,500.00	CIMB GROUP HOLDINGS BHD	3,996.17	0.08
170.00	SBI CARDS & PAYMENT SERVICES LTD	2,358.05	0.05	1,900.00	DIALOG GROUP BHD	1,084.68	0.02
262.00	SBI LIFE INSURANCE COMPANY LTD	4,288.93	0.09	1,100.00	DIGI.COM BHD	1,169.23	0.02
138.00	SHIRAM TRANSPORT FIN DEMATERIALIZED	2,414.76	0.05	1,500.00	GREATECH TECHNOLOGY BHD	2,547.47	0.05
6.00	SHREE CEMENTS LTD	2,336.19	0.05	500.00	HONG LEONG BANK BHD	2,257.25	0.05
42.00	SIEMENS DEMATERIALIZED	1,204.87	0.02	300.00	HONG LEONG CREDIT BHD	1,311.36	0.03
17.00	SRF LTD	2,583.20	0.05	800.00	IHH HEALTHCARE BHD	1,280.30	0.03
1,106.00	STATE BANK OF INDIA	6,749.76	0.14	2,900.00	INARI AMERTRON BHD	2,556.07	0.05
769.00	STEEL AUTHORITY DEMATERIALIZED	1,177.42	0.02	1,800.00	MALAYAN BANKING BHD	3,461.12	0.07
653.00	SUN PHARMACEUTICAL INDUSTRIES.DEMATERIAL	7,198.37	0.15	200.00	MALAYSIA PACIFIC INDUSTRIES	2,168.87	0.04
547.00	TATA CONSULT.SERVICES SVS DEMATERIALIZED	27,822.92	0.56	700.00	MISC	1,155.38	0.02
400.00	TATA GLOBAL BEVERAGES	4,384.36	0.09	3,600.00	MR D.I.Y. GRP - REGISTERED SHS	3,353.63	0.07
966.00	TATA MOTORS	4,338.23	0.09	500.00	PERLIS PLANTATIONS BHD	2,192.76	0.05
401.00	TATA STEEL DEMATERIALIZED	6,963.04	0.14	500.00	PETRONAS DAGANGAN	2,283.53	0.05
362.00	TECH MAHINDRA LTD	6,733.05	0.14	300.00	PETRONAS GAS BHD	1,205.30	0.02
220.00	TITAN INDUSTRIES LTD	6,407.42	0.13	2,100.00	PRESS MTL ALUMI - REGISTERED	2,879.25	0.06
67.00	ULTRA TECH CEMENT LTD	6,675.95	0.14	7,000.00	PUBLIC BANK BHD	6,805.20	0.15
156.00	UNITED BREWERIES -DEMATERIALIZED	3,302.74	0.07	900.00	RHB BANK BERHAD	1,173.77	0.02
430.00	UNITED SPIRITS -REGISTERED SHS	4,942.01	0.10	2,300.00	SIME DARBY BHD	1,247.10	0.03
300.00	UPL LTD	2,860.26	0.06	1,800.00	SUPERMAX CORPORATION BHD	1,027.59	0.02
740.00	VEDANTA ED-	2,867.68	0.06	800.00	TELEKOM MALAYSIA	1,089.21	0.02
152.00	VOLTAS-DEMATERIALIZED SHS-	2,494.27	0.05	1,100.00	TENAGA NASIONAL BHD	2,543.41	0.05
786.00	WIPRO DEMATERIALIZED	6,714.53	0.14	1,500.00	TOP GLOVE CORPORATION BHD	1,031.89	0.02
25,341.00	YES BANK LTD	4,284.53	0.09		<b>Mexico</b>	<b>98,465.55</b>	<b>2.03</b>
	<b>Indonesia</b>	<b>70,212.51</b>	<b>1.44</b>	3,660.00	ALFA SAB DE CV -A-	2,549.33	0.05
26,100.00	ADARO ENERGY	3,209.50	0.07	18,535.00	AMERICA MOVIL -L-	16,473.99	0.34
6,800.00	ANEKA TAMBANG SHS	1,088.00	0.02	203.00	ARCA CONTINENT	1,243.82	0.03
15,500.00	ASTRA INTERNATIONAL TBK	5,956.33	0.12	69.00	ASUR -B-	1,295.64	0.03
6,700.00	BANK CENTRAL ASIA DEP	16,384.28	0.33	1,022.00	BECLE	2,229.61	0.05
10,800.00	BANK MANDIRI	4,640.70	0.10	9,117.00	CEMEX-CPO REPR 2 SHS -A-. 1 SHS -B-	6,607.72	0.14
40,000.00	BANK RAKYAT INDONESIA	10,759.83	0.22	220.00	COCA-COLA FEMSA --- UNITS CONS OF 5 SHS	1,245.61	0.03
5,300.00	CHAROEN POKPHAND	2,379.21	0.05	37.00	ELEKTRA SHS	2,825.98	0.06
2,200.00	INDAH KIAT PULP PAPER CORP	1,318.08	0.03	1,132.00	FIBRO UNO	1,289.34	0.03
1,600.00	INDOCEMENT TUNGGAL PRAKARSA	1,173.80	0.02	1,340.00	FOMENTO ECONOMICO UNITS 1 SH-B- 4 SHS-D-	11,690.17	0.24
2,800.00	INDOFOOD SUKSES MAKMUR TBK	1,242.27	0.03	2,209.00	GMEXICO -B-	8,858.81	0.18
12,000.00	KALBE FARMA	1,198.95	0.02	1,670.00	GMEXICO TRANSPORTES SAB DE CV	2,489.82	0.05
20,700.00	PT BANK SYARIAH INDONESIA TBK	2,950.43	0.06	226.00	GRUPO AEROPORTUARIO DEL PACIFICO SAB-B-	2,640.02	0.05
26,400.00	PT ELANG MAHKOTA TEKNOLOGI TBK	3,209.50	0.07	485.00	GRUPO BIMBO -SHS- -A-	1,370.17	0.03
6,200.00	PT MERDEKA COPPER GOLD TBK	1,091.63	0.02	741.00	GRUPO CARSO SAB DE CV -A1-	2,550.38	0.05
12,100.00	PT UNILEVER INDONESIA TBK	3,339.39	0.07	1,983.00	GRUPO FINANCIERO BANORTE -O-	12,795.97	0.26
34,200.00	TELKOM INDONESIA -B-	8,817.33	0.18	1,405.00	GRUPO FINANCIERO INBURSA SAB DE CV -O-	1,322.63	0.03
800.00	UNITED TRACTORS	1,453.28	0.03	721.00	KIMBERLY-CLARK -A-	1,192.87	0.02
	<b>Jersey Island</b>	<b>3,556.32</b>	<b>0.07</b>	450.00	ORBIA ADVANCE CORPORATION SAB DE CV	1,158.93	0.02
209.00	POLYMETAL INTERNATIONAL PLC	3,556.32	0.07	2,590.00	TLEVISA ORD.PART.CERT.REPR.(SHS1A+1L+1D)	5,738.62	0.12
	<b>Kuwait</b>	<b>25,461.26</b>	<b>0.52</b>	3,192.00	WAL MART	10,896.12	0.22
375.00	AGILITY PUBLIC WAREHOUSING COMPANY	1,224.68	0.03		<b>Netherlands</b>	<b>16,690.13</b>	<b>0.34</b>
2,633.00	KUWAIT FINANCE HOUSE	7,175.93	0.15	209.00	YANDEX N.V.	16,690.13	0.34
2,061.00	MTC ZAIN	4,093.17	0.08		<b>Philippines</b>	<b>29,552.81</b>	<b>0.61</b>
4,104.00	NATIONAL BANK OF KUWAIT	12,967.48	0.26	1,300.00	ABOITIZ EQUITY VENTURES INC	1,238.58	0.03
	<b>Luxembourg</b>	<b>2,502.82</b>	<b>0.05</b>	80.00	AYALA CORP	1,281.32	0.03
133.00	REINET INVEST --- REGISTERED SHS	2,502.82	0.05	3,600.00	AYALA LAND INC	2,364.24	0.05
	<b>Malaysia</b>	<b>53,370.75</b>	<b>1.10</b>	540.00	BDO UNIBANK INC	1,170.83	0.02
1,600.00	AMMB HOLDING BHD	1,215.33	0.03	45.00	GLOBE TELECOM	2,632.42	0.05
2,500.00	AXIATA GROUP	2,334.88	0.05	980.00	INTERNATIONAL CONTAINER TERMINAL SERVICE	3,746.32	0.08
				940.00	JG SUMMIT HOLDINGS INC	1,197.80	0.02

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## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
300.00	JOLLIBEE FOODS CORPORATION	1,205.65	0.02	10.00	CJ CHEILJEDANG	3,458.61	0.07
7,100.00	MONDE NISSIN REGISTERED SHS	2,616.74	0.05	20.00	DL E AND C - REGISTERED SHS	2,263.51	0.05
295.00	SM INVESTMENTS CORP	5,725.35	0.13	235.00	DOOSAN HVY IND	4,078.76	0.08
6,400.00	SM PRIME HOLDINGS INC	4,109.00	0.08	31.00	DOUZONE BIZON CO LTD	2,516.13	0.05
850.00	UNIVERSAL ROBINA CORP	2,264.56	0.05	9.00	ECUADOR 8.75 17-23 02/06S	3,823.48	0.08
	<b>Russia</b>	<b>155,329.04</b>	<b>3.20</b>	64.00	GS ENGINEERING & CONSTRUCTION	2,310.81	0.05
956.00	AO TATNEFT	6,938.99	0.14	158.00	HANA FINANCIAL GROUP INC	6,191.89	0.13
7,285.00	GAZPROM	36,186.28	0.75	13.00	HANSOL CHEMICAL CO LTD	3,804.48	0.08
251.00	LUKOIL HOLDING	23,905.08	0.50	130.00	HANWHA SOLUTIONS CORPORATIO	4,918.92	0.10
42.00	MMC NORILSK NIC	12,579.51	0.26	51.00	HOTEL SHILLA CO LTD	3,730.24	0.08
688.00	MOBILE TELESYSTEMS	3,115.54	0.06	81.00	HYUNDAI ENGINEERING CONSTRUCTION	3,516.38	0.07
465.00	NOVATEK	12,285.43	0.25	57.00	HYUNDAI FIRE MARINE INSURANCE CO LTD	1,225.21	0.03
388.00	NOVOLIPETSK STEEL	1,156.56	0.02	161.00	HYUNDAI MERCHANT MARINE	4,582.52	0.09
19.00	POLYUS GOLD CO ZAO	3,122.07	0.06	33.00	HYUNDAI MOBIS	7,051.52	0.15
766.00	ROSNEFT OIL COMPANY OJSC	6,482.87	0.13	15.00	HYUNDAI MOTOR CO LTD	1,209.88	0.02
6,690.00	SBERBANK	31,324.47	0.65	71.00	HYUNDAI MOTOR CO LTD	11,993.24	0.25
620.00	SBERBANK-PREFERENCE	2,711.95	0.06	82.00	HYUNDAI STEEL CO	3,279.31	0.07
146.00	SEVERSTAL JSC CHEREPOVETS METAL FACTORY	3,048.58	0.06	19.00	ILJIN METERIALS CO LTD	1,668.92	0.03
2,389.00	SURGUTNEFTEGAZ	1,322.75	0.03	428.00	INDUST BK OF KOREA	3,795.61	0.08
22,057.00	SURGUTNEFTEGAZ	11,148.96	0.23	141.00	KAKAO	14,052.36	0.29
	<b>Singapore</b>	<b>1,675.09</b>	<b>0.03</b>	52.00	KANGWON LAND	1,258.28	0.03
200.00	BOC AVIATION SHS UNITARY 144A/REGS	1,675.09	0.03	193.00	KB FINANCIAL GROUP INC	9,014.27	0.19
	<b>South Africa</b>	<b>146,279.06</b>	<b>3.01</b>	132.00	KIA CORPORATION	9,052.70	0.19
364.00	ABSA GRP --- REGISTERED SHS	3,693.71	0.08	93.00	KOREA AEROSPACE	2,592.06	0.05
73.00	AFRICAN RAINBOW MINERALS LTD	920.01	0.02	157.00	KOREA ELECTRIC POWER CORP	3,122.76	0.06
222.00	ANGLOGOLD ASHANTI LTD-REG.SHS	3,507.73	0.07	77.00	KOREA GAS CORP	3,163.89	0.07
207.00	ASPEN PHARMACARE HOLDINGS PLC	3,727.65	0.08	53.00	KOREA INVESTMENT HOLDINGS CO LTD	3,863.09	0.08
194.00	BID CORPORATION LIMITED	4,159.94	0.09	22.00	KOREA KUMHO PETROCHEMICAL	3,511.82	0.07
295.00	BIDVEST GROUP	3,843.14	0.08	106.00	KOREAN AIR	3,017.06	0.06
37.00	CAPITEC BANK HOLDINGS LTD	4,473.69	0.09	60.00	KT & G CORP-SHS.	4,114.86	0.08
150.00	CLICKS GROUP	2,768.69	0.06	25.00	LG CHEM	16,385.13	0.34
96.00	EXXARO RESOURCES LTD	1,027.51	0.02	12.00	LG CHEMICAL LTD PREF./ISSUE 01	3,805.74	0.08
2,570.00	FIRSTSTRAND LTD	11,019.66	0.22	55.00	LG CORP	4,320.10	0.09
424.00	GOLD FIELDS	3,474.29	0.07	217.00	LG DISPLAY	3,473.10	0.07
397.00	HARMONY GOLD MINING	1,237.84	0.03	56.00	LG ELECTRONICS INC	6,030.40	0.12
472.00	IMPALA PLATINUM HOLDINGS LTD	5,385.73	0.11	5.00	LG HOUSEHOLD AND HEALTHCARE	5,646.11	0.12
1,021.00	MTN GROUP LTD	9,593.13	0.20	13.00	LG INNOTEK	2,289.27	0.05
344.00	MULTICHOICE GRP - REGISTERED SHS	2,610.47	0.05	17.00	LOTTE CHEMICAL CORPORATION	3,467.48	0.07
259.00	NASPERS -N-	42,910.17	0.87	473.00	MIRAE ASSET SECURITIES	3,459.61	0.07
246.00	NEDBANK GROUP	2,862.40	0.06	73.00	NAVER	23,922.29	0.49
2,871.00	OLD MUTUAL -REGISTERED SHS	3,162.01	0.07	8.00	NCSOFT	4,074.32	0.08
1,590.00	PEPKOR HLDG --- REGISTERED SHS	2,279.58	0.05	30.00	OCI COMPANY LTD	4,079.39	0.08
303.00	REMGRO LTD	2,735.96	0.06	35.00	ORION REGISTERED	3,473.39	0.07
573.00	RMI HOLDINGS	1,432.02	0.03	40.00	POSCO	11,148.65	0.23
1,019.00	SANLAM LTD	4,329.31	0.09	28.00	POSCO CHEMICAL CO. LTD.	4,185.81	0.09
268.00	SASOL LTD	5,084.43	0.10	8.00	SAMSUNG BIOLOGICS CO LTD	5,905.40	0.12
258.00	SHOPRITE HOLDINGS LTD (SHP)	3,065.30	0.06	43.00	SAMSUNG C&T	4,485.22	0.09
1,699.00	SIBANYE STILLWATER LTD	5,253.41	0.11	28.00	SAMSUNG ELECTRO MECHANICS	4,197.63	0.09
789.00	STANDARD BANK GROUP LIMITED	7,508.74	0.15	2,883.00	SAMSUNG ELECTRONICS CO LTD	180,430.98	3.70
440.00	VODACOM GROUP	4,212.54	0.09	502.00	SAMSUNG ELECTRONICS CO LTD PFD SHS NVTG	29,509.46	0.61
	<b>South Korea</b>	<b>568,308.70</b>	<b>11.70</b>	192.00	SAMSUNG ENGINEERING	4,143.24	0.09
16.00	AMOREPACIFIC CORP	2,412.16	0.05	17.00	SAMSUNG FIRE AND MARINE INSURANCE	3,374.16	0.07
50.00	CELLTRION	10,958.61	0.23	451.00	SAMSUNG HEAVY INDUSTRIES CO LTD	2,361.66	0.05
62.00	CHEIL WORLDWIDE	1,193.92	0.02	29.00	SAMSUNG SDI CO LTD	17,586.15	0.36
				9.00	SAMSUNG SDS CO LTD	1,220.02	0.03
				89.00	SAMSUNG SECURITIES CO LTD	3,600.59	0.07
				270.00	SHINHAN FINANCIAL GROUP	9,212.84	0.19

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
5.00 SHINSEGAE CO LTD	1,112.75	0.02	1,400.00 RUENTEX DEVELOPMENT CO LTD	2,884.37	0.06
13.00 SK BIOPHARMACEUTICALS CO LTD	1,119.93	0.02	3,000.00 SHANGH COMM&SAVING --- REGISTERED	4,780.96	0.10
12.00 SK BIOSCIENCE CO	2,741.55	0.06	14,000.00 SHIN KONG FINANCIAL HOLDING CO LTD	4,678.30	0.10
284.00 SK HYNIX INC	24,706.08	0.51	6,000.00 SINOPAC HOLDINGS	2,993.48	0.06
26.00 SK IE TECH --- REGISTERED SHS	4,962.84	0.10	1,000.00 STANDARD FOOD CORPORATION	1,852.08	0.04
17.00 SK INC	3,847.97	0.08	2,000.00 SYNEX TECHNOLOGY INTERNATIONAL CORP	3,747.24	0.08
25.00 SK INNOVATION	5,595.44	0.12	7,000.00 TAIHSHIN FINANCIAL HOLDINGS	4,547.65	0.09
19.00 SK INNOVATION CO LTD NON VOTING	2,599.66	0.05	10,000.00 TAIWAN BUSINESS BANK	3,431.38	0.07
10.00 SK TELEKOM	2,736.49	0.06	3,000.00 TAIWAN CEMENT CORP	5,491.64	0.11
524.00 WOORI FINANCIAL GROUP	5,155.91	0.11	5,000.00 TAIWAN COOPERATIVE HOLDINGS	3,966.19	0.08
23.00 YUHAN CORP	1,194.68	0.02	1,000.00 TAIWAN FERTILIZER CO	2,433.55	0.05
<b>Taiwan</b>	<b>707,308.16</b>	<b>14.56</b>	3,000.00 TAIWAN HIGH SPEED RAIL CORP	3,187.31	0.07
4,000.00 ACER INC	3,553.42	0.07	1,000.00 TAIWAN MOBILE	3,549.83	0.07
2,000.00 ASE TECH HLDG -REGISTERED SHS	7,824.69	0.16	15,000.00 TAIWAN SEMICONDUCTOR CO	312,269.83	6.44
2,000.00 ASIA CEMENT	3,273.45	0.07	3,000.00 TATUNG CO LTD	3,521.11	0.07
5,000.00 AU OPTRONICS	3,167.56	0.07	3,000.00 TECO EL.MACHINERY	3,364.98	0.07
1,000.00 CATCHER TECHNOLOGY	6,012.09	0.12	3,000.00 UNI PRESIDENT ENTERPRISES CORP	7,354.49	0.15
5,000.00 CATHAY FINANCIAL	10,391.05	0.21	1,000.00 UNIMICRON TECHNOLOGY CORP	4,737.89	0.10
1,000.00 CHAILEASE HOLDING COMPANY LTD	8,829.70	0.18	7,000.00 UNITED MICROELECTRONICS CORP	16,080.10	0.33
7,000.00 CHANG HWA COMMERCIAL BANK	4,133.09	0.09	4,000.00 WALSHIN LIHWA CORPORATION	3,618.02	0.07
2,000.00 CHENG SHIN RUBBER INDUSTRY CO LTD	2,548.41	0.05	3,000.00 WINBOND ELECTRONICS CORP	2,853.50	0.06
1,000.00 CHICONY ELECTRONICS	2,763.77	0.06	4,000.00 WISTRON CORP	3,948.24	0.08
5,000.00 CHINA AIRLINES	3,086.81	0.06	2,000.00 WPG HOLDING	3,481.63	0.07
9,000.00 CHINA DEVELOPMENT BANK FINANCIAL HDG CO	4,587.14	0.09	1,000.00 YANG MING MARINE TRANSPORT CORP	4,289.22	0.09
3,000.00 CHINA LIFE INSURANCE	3,122.70	0.06	7,000.00 YUANTA FINANCIAL	6,205.91	0.13
7,000.00 CHINA STEEL CORP	9,120.43	0.19	2,000.00 YULON MOTOR CO LTD	3,065.27	0.06
11,000.00 CHINATRUST FINANCIAL HLDGS	9,041.47	0.19	<b>Thailand</b>	<b>86,652.05</b>	<b>1.78</b>
2,000.00 CHUNGHWA TELECOM	7,932.37	0.16	500.00 ADVANCED INFO SERVICE -F-	2,896.41	0.06
5,000.00 COMPAL ELECTRONICS	4,235.38	0.09	700.00 AIRPORTS THAILAND-UNITS NON-VOT DEP REC	1,262.01	0.03
1,000.00 DELTA ELECTRONIC INCS	9,045.06	0.19	1,000.00 BANGKOK BANK PUBLIC CO LTD -F-	3,443.18	0.07
7,000.00 E.SUN FINANCIAL HOLDING	6,607.92	0.14	1,800.00 BANGKOK DUSIT MEDICAL SERVICES PUBLIC CO	1,212.95	0.02
2,000.00 EVA AIRWAYS CORP	1,356.76	0.03	4,800.00 BANGKOK EXPRESS FOR REG	1,241.32	0.03
2,000.00 EVERGREEN MARINE CORP	9,045.06	0.19	300.00 BUMRUNGRAD HOSPITAL (F)	1,254.62	0.03
4,000.00 FAR EASTERN TEXTILE	4,285.63	0.09	800.00 CENTRAL PATTANA (FOREIGN REGISTERED)	1,253.14	0.03
2,000.00 FAR EASTONE TELECOMMUNICATION CO LTD	4,414.85	0.09	4,100.00 CENTRAL RETAIL CORPORATION PUBLIC CO LIM	4,059.41	0.08
6,000.00 FIRST FINANCIAL HOLDING COMPANY	4,856.33	0.10	4,900.00 CHAROEN POKPHAND FOODS PUBLICS CO -F-REG	3,729.13	0.08
2,000.00 FORMOSA CHEMICALS FIBER CO LTD	6,022.86	0.12	2,700.00 CP SEVEN ELEVEN ALL FOREIGN REGISTERED	5,067.24	0.10
1,000.00 FORMOSA PETROCHEMICAL CORP	3,560.59	0.07	600.00 ENERGY ABSOLUTE FOREIGN REGISTER	1,086.15	0.02
3,000.00 FORMOSA PLASTICS CORP	12,221.60	0.25	500.00 GLOBAL POWER -F- REGISTERED	1,115.71	0.02
1,000.00 FORMOSA TAFFETE CO LTD	1,078.59	0.02	2,700.00 GULF ENERGY DEVELOPMENT PUBLIC	3,311.66	0.07
1,000.00 FOXCONN TECHNOLOGY CO LTD	2,523.28	0.05	1,900.00 INDORAMA VENTURES - FOREIGN REG	2,498.89	0.05
5,000.00 FUBON FINANCIAL HOLDING COMPANY	13,765.00	0.28	1,400.00 KASIKORN BANK -F-	5,523.87	0.11
2,000.00 HIGHWEALTH CONSTRUCTION CORP	3,237.56	0.07	500.00 KCE ELECTRONICS -REGISTERED SHS	1,163.74	0.02
7,000.00 HON HAI PRECISION IND	26,381.42	0.55	600.00 KRUNGTHAI CARD PUBLIC COMPANY LTD	970.89	0.02
6,158.00 HUA NAN FINANCIAL HOLDING CO LTD	4,509.00	0.09	1,300.00 MINOR INTERNATIONAL FOREIGN REGISTERED	1,210.29	0.02
5,000.00 INNOLUX DISPLAY	3,050.91	0.06	1,200.00 OSOTSPA PUBLIC COMPANY LTD	1,205.85	0.02
4,000.00 INVENTEC CORPORATION	3,704.17	0.08	2,000.00 PEGATRON	4,809.67	0.10
2,000.00 LITE-ON TECHNOLOGY CORP	4,486.64	0.09	400.00 PTT EXPLORATION AND PRODUCTION PUBLIC CO	1,389.09	0.03
2,000.00 MACRONIX INTERNATIONAL CO	2,645.32	0.05	700.00 PTT GLOBAL CHEM NON VOT DEP RECEIPT	1,308.56	0.03
1,000.00 MEDIA TEK INCORPORATION	32,483.24	0.68	1,300.00 PTT GLOBAL CHEM SHS FOREIGN REGISTER	2,430.18	0.05
6,000.00 MEGA FINANCIAL HOLDING COMPANY	6,902.24	0.14	4,300.00 PTT OIL AND RETAIL BUSINESS PUBLIC CO LT	3,494.90	0.07
3,000.00 NAN YA PLASTICS CORP	9,852.65	0.20	5,200.00 PTT -REGISTERED	5,993.80	0.12
1,000.00 NANYA TECHNOLOGY CO LTD	2,365.35	0.05	600.00 SCG PACKAGING REGISTERED SHS FOREIGN	1,072.85	0.02
3,000.00 POU CHEN CORP	3,634.17	0.07	200.00 SIAM CEMENT FOREIGN REGISTERED	2,376.24	0.05
1,000.00 POWERTECH TECHNOLOGY INC	3,750.83	0.08	100.00 SIAM CEMENT UNITS N.VTING DEPOS REC	1,188.12	0.02
2,000.00 QUANTA COMPUTER INC	5,563.43	0.11	1,700.00 SIAM COMMERCIAL BANK PUBLIC -F-	6,129.75	0.14

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
1,100.00	SRI TRANG AGRO-INDUSTRY PUBLIC CO LTD	1,089.11	0.02	706.00	QATAR ISLAMIC BANK	3,538.76	0.07
600.00	SRISAWAD CORPORATION PUBLIC COMPANY LTD	1,117.19	0.02	2,707.00	QATAR NATIONAL BANK	14,237.71	0.28
9,900.00	THAI BEVERAGE PUBLIC CO LTD	4,776.57	0.10		<b>Russia</b>	<b>5,916.56</b>	<b>0.12</b>
800.00	THAI OIL-FOREIGN REG	1,235.41	0.03	1,916.00	ALROSA CJSC	3,501.63	0.07
1,900.00	THAI UNION GROUP -F- REG	1,218.56	0.03	2,506.00	UC RUSAL - REGISTERED SHS	2,414.93	0.05
19,500.00	VGI/DR	3,515.59	0.07		<b>Saudi Arabia</b>	<b>160,835.30</b>	<b>3.31</b>
	<b>Turkey</b>	<b>25,379.11</b>	<b>0.52</b>	64.00	ADVANCED PETROCHEMICAL COMPANY	1,279.77	0.03
482.00	ANADOLU EFES BIRACILIK VE MALT SANAYI	1,161.02	0.02	747.00	AL RAJHI BANK	24,417.50	0.51
456.00	BIM BIRLESIK MAGAZALAR	3,279.78	0.08	598.00	ALINMA BANK	3,826.51	0.08
117.00	COCA COLA ICECEK SANAYI A.S	1,118.08	0.02	81.00	ALMARAI	1,252.57	0.03
5,618.00	EMLAK KONUT REIT	1,131.92	0.02	186.00	ARABIAN CENTRES COMPANY	1,228.87	0.03
583.00	EREGLI DEMIR VE CELIK	1,092.60	0.02	224.00	BANK ALBILAD	2,442.65	0.05
627.00	FENERBAHCE FUTB --- BEARER SHS	2,371.30	0.06	360.00	BANQUE SAUDI FRANSI	4,002.47	0.08
1,065.00	HACI OMER SABANCI HOLDING AS	1,173.58	0.02	100.00	BINDAWOOD HOLDING COMPANY	2,868.81	0.06
468.00	KOC HOLDING AS -B-	1,191.57	0.02	917.00	DAR AL ARKAN REAL	2,518.24	0.05
249.00	LOGO YAZILIM SANAYI VE TICARET AS	1,167.05	0.02	78.00	DR SULAIMAN MED --- REGISTERED SHS	3,618.54	0.07
312.00	MIGROS TICARET A.S.	1,106.93	0.02	297.00	ETIHAD ETISALAT	2,470.59	0.05
1,721.00	PETKIM PETROKIMYA HOLDING AS	1,264.95	0.03	50.00	MOUWASAAT MEDICAL SERVICES COMPANY	2,412.90	0.05
1,148.00	SELCUK ECZA DEPOSU	1,085.43	0.02	273.00	PETROCHEM/REGSH	3,639.34	0.07
2,453.00	SINPAS GAYRIM	1,173.45	0.02	487.00	RABIGH REFINING AND PETROCHEM	3,635.61	0.07
850.00	SOK MARKET	1,128.96	0.02	896.00	RIYAD BANK	6,450.03	0.13
102.00	TUPRAS TURKIYE PETROL RAFINELERI	1,315.72	0.03	122.00	SABIC AGRI-NUTRIENTS COMPANY	5,627.25	0.12
1,459.00	TURK TELEKOM	1,230.03	0.03	246.00	SAUDI ARABIAN MINING COMPANY	5,496.28	0.11
1,310.00	TURKCELL ILETISIM HIZMET	2,260.44	0.05	2,279.00	SAUDI ARABIAN OIL COMPANY	21,874.44	0.45
1,928.00	TURKIYE IS BANKASI AS	1,126.30	0.02	548.00	SAUDI BASIC INDUSTRIES CORP	18,614.01	0.38
	<b>United Arab Emirates</b>	<b>39,316.53</b>	<b>0.81</b>	534.00	SAUDI BRITISH BANK	4,719.70	0.10
1,685.00	ABU DHABI COMMERCIAL BANK	3,435.92	0.07	129.00	SAUDI INDUS INV	1,403.27	0.03
1,023.00	ADNOC DISTR - REGISTERED	1,158.59	0.02	136.00	SAUDI INTERNATIONAL PETROCHEMICAL CO	1,588.19	0.03
2,349.00	ALDAR PROPERTIES PJSC	2,609.18	0.05	400.00	SAUDI TELECOM COMPANY	13,544.21	0.28
2,663.00	BANK ABU DHABI	12,890.33	0.28	1,338.00	THE SAUDI NATIONAL BANK	21,903.55	0.45
1,061.00	EMIRATES TELECOM	6,938.24	0.14		<b>South Korea</b>	<b>20,974.45</b>	<b>0.43</b>
308.00	INTL HLDG CO --- REGISTERED SHS	12,284.27	0.25	18.00	ALTEOGEN INC	1,103.72	0.02
	<b>United States of America</b>	<b>14,970.37</b>	<b>0.31</b>	50.00	CELLTRION HEALTHCARE CO LTD	4,619.93	0.09
84.00	DADA NEXUS LTD	1,683.36	0.03	10.00	CELLTRION PHARM.	1,235.64	0.03
1,719.00	GRUPO ENERGIA BOGOTA SA ESP	1,269.88	0.03	10.00	CJ ENM - REGISTERED SHS	1,278.72	0.03
175.00	KINGSOFT CLOUD HOLDINGS LTD	4,956.00	0.10	11.00	ECOPROBM --- REGISTERED SHS	4,338.68	0.08
67.00	ZAI LAB AMERICAN DEPOSITARY RECEIPT REPR	7,061.13	0.15	57.00	HLB CO LTD	2,720.02	0.06
	<b>Warrants, Rights</b>	<b>134.65</b>	<b>0.00</b>	15.00	LEENO INDUSTRIAL - REGISTERED SHS	2,232.26	0.05
	<b>South Korea</b>	<b>134.65</b>	<b>0.00</b>	23.00	SEEGENE INC	1,179.14	0.02
149.00	SAMSUNG HEAVY 29.10.21 RIGHT	134.65	0.00	67.00	WONIK IPS CO.LTD	2,266.34	0.05
	<b>Transferable securities dealt in on another regulated market Shares</b>	<b>249,398.19</b>	<b>5.13</b>		<b>Taiwan</b>	<b>10,096.72</b>	<b>0.21</b>
	<b>Luxembourg</b>	<b>1,373.22</b>	<b>0.03</b>	2,000.00	POWERCHIP SEMICONDUCTOR MANUFACTURING CO	4,658.92	0.10
251.00	SAUDI KAYAN PETROCHEMICAL COMPANY	1,373.22	0.03	1,000.00	VANGUARD INTERNATIONAL SEMICONDUCTOR COR	5,437.80	0.11
	<b>Qatar</b>	<b>34,621.19</b>	<b>0.71</b>		<b>United Arab Emirates</b>	<b>15,580.75</b>	<b>0.32</b>
745.00	COMMERCIAL BANK OF QATAR	1,258.18	0.03	1,086.00	EMAAR PROPERTIES	1,206.29	0.02
1,807.00	INDUSTRIES OF QATAR (SHS)	7,667.78	0.16	690.00	EMIRATES INTEGRATED TELECOMMUNICATION	1,243.56	0.03
2,241.00	MASRAF AL RAYAN PARTLY PAID	2,756.81	0.06	1,499.00	EMIRATES NBD PJSC	5,794.97	0.11
2,274.00	MESAIEED PETROCHEMICAL HOLDING COMPANY	1,409.63	0.03	647.00	SAUDI ELECTRIC	4,640.31	0.10
541.00	QATAR ELECTRIC AND WATER	2,515.58	0.05	142.00	YANBU NATL PETROCH	2,695.62	0.06
251.00	QATAR FUEL COMPANY	1,236.74	0.03				

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV
	USD	
<b>Other transferable securities</b>	<b>18,952.13</b>	<b>0.39</b>
<b>Shares</b>	<b>18,952.13</b>	<b>0.39</b>
<b>China</b>	<b>9,095.47</b>	<b>0.19</b>
300.00 CHINA LIFE INS SHS -A-	1,385.19	0.03
2,100.00 IM BAOTOU STEEL UNION CO LTD	1,031.46	0.02
800.00 SDIC POWER HLDG -A-	1,494.89	0.03
900.00 SINOHYDRO GROUP LTD	1,181.13	0.02
100.00 SPRINGS AIRLINES CO LTD -A-	845.68	0.02
400.00 TONGWEI CO LTD A	3,157.12	0.07
<b>Thailand</b>	<b>9,856.66</b>	<b>0.20</b>
2,100.00 AIRPORT OF THAILAND PUB CO -F-	3,786.02	0.08
700.00 C.P.ALL-UNITS NON-VOTING DEPOSIT.RECEIPT	1,313.73	0.03
3,000.00 HOME PRODUCT CENTER PUBLIC FOREIGN REG.	1,205.85	0.02
900.00 KASIKORNBANK UNITS NVDR	3,551.06	0.07
<b>Warrants, Rights</b>	<b>0.00</b>	<b>0.00</b>
<b>India</b>	<b>0.00</b>	<b>0.00</b>
103.00 BHARTI AIRTEL      21.10.21 RIGHT	0.00	0.00
<b>Total securities portfolio</b>	<b>4,794,991.65</b>	<b>98.68</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>15,281,691.77</b>	<b>99.02</b>	335.00 NOVOZYMES -B-	19,822.62	0.13
<b>Shares</b>	<b>15,281,691.77</b>	<b>99.02</b>	297.00 ORSTED	33,902.00	0.22
			828.00 TRYG A/S	16,246.10	0.11
			1,623.00 VESTAS WIND SYSTEMS - BEARER AND/OR SHS	56,202.97	0.36
<b>Austria</b>	<b>97,524.78</b>	<b>0.63</b>	<b>Finland</b>	<b>326,517.42</b>	<b>2.12</b>
469.00 AMS AG	7,398.76	0.05	245.00 ELISA CORPORATION -A-	13,141.80	0.09
113.00 ANDRITZ AG	5,342.64	0.03	737.00 FORTUM CORP	19,375.73	0.13
160.00 BAWAG GROUP AG	8,808.00	0.06	183.00 HUHTAMAKI OYJ	7,137.00	0.05
119.00 CA-IMMOBILIEN-ANLAGEN AG	4,343.50	0.03	444.00 KESKO CORP	13,248.96	0.09
525.00 ERSTE GROUP BANK AG	19,981.50	0.13	610.00 KONE -B-	37,075.80	0.24
28.00 MAYR-MELNHOF KARTON AG	4,620.00	0.03	1,255.00 METSO OUTOTEC OYJ	9,932.07	0.06
85.00 OESTERREICHISCHE POST AG	3,111.00	0.02	768.00 NESTE	37,608.96	0.24
246.00 OMV AG	12,836.28	0.08	8,828.00 NOKIA OYJ	42,012.45	0.27
259.00 RAIFFEISEN BANK	5,874.12	0.04	5,293.00 NORDEA BK	59,503.91	0.39
219.00 TELEKOM AUSTRIA AG	1,633.74	0.01	157.00 ORION CORPORATION (NEW) -B-	5,377.25	0.03
121.00 VERBUND AG	10,611.70	0.07	711.00 SAMPO OYJ -A-	30,509.01	0.20
27.00 VIENNA INSURANCE GROUP AG	672.30	0.00	986.00 STORA ENSO -R-	14,262.49	0.09
209.00 VOESTALPINE AG	6,696.36	0.04	898.00 UPM KYMMENE CORP	27,577.58	0.18
192.00 WIENERBERGER AG	5,594.88	0.04	942.00 WARTSILA CORPORATION -B-	9,754.41	0.06
<b>Belgium</b>	<b>232,255.66</b>	<b>1.50</b>	<b>France</b>	<b>2,207,918.89</b>	<b>14.31</b>
45.00 ACKERMANS AND VAN HAAREN NV	6,700.50	0.04	54.00 AEROPORTS DE PARIS-ADP-	5,972.40	0.04
305.00 AGEAS NOM	13,060.10	0.08	271.00 AIR LIQUIDE SA	37,555.18	0.24
1,399.00 ANHEUSER-BUSCH INBEV	68,753.86	0.46	524.00 AIR LIQUIDE SA	72,615.92	0.47
103.00 COLRUYT	4,532.00	0.03	577.00 ALSTOM SA	18,954.45	0.12
35.00 D'IETEREN	4,445.00	0.03	94.00 AMUNDI SA	6,852.60	0.04
58.00 ELIA SYSTEM OPERATOR SA	5,985.60	0.04	3,787.00 AXA SA	91,209.90	0.59
81.00 GALAPAGOS GENOMICS NV	3,657.96	0.02	60.00 BIOMERIEUX SA	5,913.60	0.04
168.00 GROUPE BRUXELLES LAMBERT GBL	15,973.44	0.10	1,914.00 BNP PARIBAS SA	106,112.16	0.69
454.00 KBC GROUPE SA	35,430.16	0.23	1,411.00 BOLLORE INVESTISSEMENT	7,062.06	0.05
215.00 PROXIMUS SA	3,685.10	0.02	481.00 BOUYGUES SA	17,267.90	0.11
24.00 SOFINA SA	8,236.80	0.05	266.00 CAPGEMINI SE	47,919.90	0.31
122.00 SOLVAY	13,133.30	0.09	1,046.00 CARREFOUR SA	16,260.07	0.11
76.00 TELENET GROUP HOLDING NV	2,504.96	0.02	801.00 CIE DE SAINT-GOBAIN	46,650.24	0.30
196.00 UCB	18,972.80	0.12	2,478.00 CREDIT AGRICOLE SA	29,602.19	0.19
342.00 UMICORE SA	17,524.08	0.11	1,101.00 DANONE SA	65,014.05	0.42
276.00 WAREHOUSES DE PAUW SCA - REGISTERED SHS	9,660.00	0.06	1,125.00 DASSAULT SYST.	51,148.13	0.33
<b>Bermuda</b>	<b>22,040.00</b>	<b>0.14</b>	436.00 EDF SA	4,748.04	0.03
145.00 HAL TRUST	22,040.00	0.14	500.00 EDF SA PRIME FIDELITE 2022	5,445.00	0.04
<b>Cayman Islands</b>	<b>14,520.49</b>	<b>0.09</b>	1,500.00 ENGIE SA	17,013.00	0.11
449.00 FARFETCH-REGISTERED SHS -A-	14,520.49	0.09	517.00 ENGIE SA	5,863.81	0.04
<b>Denmark</b>	<b>609,810.13</b>	<b>3.95</b>	497.00 ESSILORLUXOTTICA SA	82,253.50	0.53
270.00 AMBU AS - BEARER -B-	6,893.47	0.04	56.00 HERMES INTERNATIONAL SA	67,004.00	0.43
6.00 A.P. MOELLER-MAERSK A/S -B-	14,027.80	0.09	123.00 KERING	75,768.00	0.49
5.00 A.P. MOELLER-MAERSK -A-	11,128.37	0.07	443.00 LEGRAND SA	41,092.68	0.27
160.00 CARLSBERG AS -B-	22,582.19	0.15	209.00 L'OREAL SA	74,581.65	0.48
183.00 CHRISTIAN HANSEN	12,905.58	0.08	144.00 L'OREAL SA DIVIDENDE 2022	51,386.40	0.33
208.00 COLOPLAST -B-	28,154.04	0.18	438.00 LVMH MOET HENNESSY LOUIS VUITTON SE	271,603.80	1.77
1,192.00 DANSKE BANK	17,384.79	0.11	265.00 MICHELIN SA REG SHS	35,192.00	0.23
181.00 DEMANT A/S	7,876.81	0.05	3,237.00 ORANGE	30,272.42	0.20
373.00 DSV A/S	77,274.12	0.51	295.00 PERNOD RICARD SA	56,256.50	0.36
112.00 GENMAB AS	42,309.05	0.27	636.00 SAFRAN SA	69,743.76	0.45
207.00 GN GREAT NORDIC	12,390.58	0.08	1,822.00 SANOFI	151,371.76	0.98
74.00 H. LUNDBECK	1,736.07	0.01	38.00 SARTORIUS STEDIM BIOTECH	18,380.60	0.12
2,740.00 NOVO NORDISK	228,973.57	1.49	900.00 SCHNEIDER ELECTRIC SE	129,510.00	0.84
			85.00 SOCIETE GENERALE -A-	2,319.65	0.02
			1,264.00 SOCIETE GENERALE SA	34,374.48	0.22

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
87.00 SODEXO	6,592.86	0.04			
35.00 SODEXO SA	2,652.30	0.02			
98.00 TELEPERFORMANCE SE	33,329.80	0.22			
169.00 THALES	14,223.04	0.09			
4,416.00 TOTALENERGIESSE	182,535.36	1.18			
908.00 VINCI SA	81,856.20	0.53			
1,138.00 VIVENDI SA	12,409.89	0.08			
364.00 WORLDLINE SA	24,027.64	0.16			
<b>Germany</b>	<b>2,021,298.94</b>	<b>13.10</b>			
301.00 ADIDAS AG NAMEN AKT	81,811.80	0.53			
691.00 ALLIANZ SE REG SHS	134,634.44	0.87			
1,542.00 BASF SE REG SHS	101,540.70	0.66			
1,625.00 BAYER AG REG SHS	76,383.13	0.49			
180.00 BEIERSDORF AG	16,822.80	0.11			
147.00 BIONTECH --- SHS SPONSORED ADR	35,265.30	0.23			
554.00 BMW AG	45,849.04	0.30			
105.00 BMW VORZUG - STIMMRECHTSLOS	6,930.00	0.04			
185.00 CONTINENTAL AG	17,536.15	0.11			
331.00 COVESTRO AG	19,641.54	0.13			
1,397.00 DAIMLER AG NAMEN-AKT	107,177.84	0.69			
263.00 DELIVERY HERO	29,048.35	0.19			
3,081.00 DEUTSCHE BANK AG REG SHS	34,008.08	0.22			
307.00 DEUTSCHE BOERSE AG REG SHS	43,133.50	0.28			
1,653.00 DEUTSCHE POST AG REG SHS	90,055.44	0.58			
5,445.00 DEUTSCHE TELEKOM AG REG SHS	94,721.22	0.61			
465.00 DEUTSCHE WOHNEN SE	24,607.80	0.16			
3,612.00 E.ON SE	38,171.62	0.25			
271.00 EVONIK INDUSTRIES	7,390.17	0.05			
319.00 FRESENIUS MEDICAL CARE AG & CO KGAA	19,414.34	0.13			
638.00 FRESENIUS SE	26,499.33	0.17			
105.00 HANNOVER RUECK SE	15,891.75	0.10			
38.00 HAPAG-LLOYDS NAM-AKT	7,178.20	0.05			
240.00 HEIDELBERGCEMENT AG	15,547.20	0.10			
171.00 HENKEL AG & CO KGAA	12,748.05	0.08			
294.00 HENKEL AG & CO KGAA	23,572.92	0.15			
2,021.00 INFINEON TECHNOLOGIES REG SHS	71,796.03	0.47			
109.00 KNORR-BREMSE - BEARER SHS	10,097.76	0.07			
217.00 MERCK KGAA	40,720.05	0.26			
97.00 MTU AERO ENGINES HOLDING AG	18,953.80	0.12			
233.00 MUENCHENER RUECKVERSICHERUNGS AG REG SHS	55,197.70	0.36			
246.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	21,141.24	0.14			
1,006.00 RWE AG	30,733.30	0.20			
1,692.00 SAP AG	197,760.96	1.28			
58.00 SARTORIUS VORZ.OHNE STIMMRECHT	31,888.40	0.21			
1,356.00 SIEMENS AG REG	192,443.52	1.25			
631.00 SIEMENS ENERGY - REGISTERED SHS	14,658.13	0.09			
445.00 SIEMENS HEALTHINEERS	25,000.10	0.16			
208.00 SYMRISE AG	23,639.20	0.15			
109.00 TALANX AG NAM AKT	4,019.92	0.03			
1,580.00 TELEFONICA NAMEN AKT	3,883.64	0.03			
37.00 VITESCO TECHNOLOGIES GROUP	1,887.00	0.01			
50.00 VOLKSWAGEN AG	13,400.00	0.09			
307.00 VOLKSWAGEN AG VORZ.AKT	59,447.48	0.39			
950.00 VONOVIA SE	49,305.00	0.32			
375.00 ZALANDO SE	29,745.00	0.19			
			<b>Ireland</b>	<b>269,566.71</b>	<b>1.75</b>
			1,199.00 AIB GRP - REGISTERED	2,816.45	0.02
			602.00 CRH PLC	24,417.12	0.16
			718.00 CRH PLC	29,122.08	0.19
			151.00 DCC PLC	10,888.23	0.07
			291.00 FLUTTER ENTERTAINMENT PLC	49,790.10	0.33
			139.00 ICON PLC	31,425.67	0.20
			695.00 JAMES HARDIES IND/CHESS UNITS OF FOR SEC	21,775.47	0.14
			259.00 KERRY GROUP -A-	30,044.00	0.19
			245.00 KINGSPAN GROUP	21,070.00	0.14
			1,805.00 RYANAIR HLDGS	29,475.65	0.19
			413.00 SMURFIT KAPPA PLC	18,741.94	0.12
			<b>Isle of Man</b>	<b>25,920.31</b>	<b>0.17</b>
			1,046.00 ENTAIN PLC	25,920.31	0.17
			<b>Italy</b>	<b>475,103.46</b>	<b>3.08</b>
			211.00 AMPLIFON SPA	8,693.20	0.06
			1,860.00 ASSICURAZIONI GENERALI SPA	34,205.40	0.22
			724.00 ATLANTIA SPA	11,855.50	0.08
			2,946.00 A2A SPA	5,230.62	0.03
			413.00 BANCA MEDIOLANUM	3,861.55	0.03
			132.00 BUZZI UNICEM SPA	2,606.34	0.02
			19.00 DIASORIN	3,445.65	0.02
			13,046.00 ENEL SPA	86,768.95	0.56
			3,970.00 ENI SPA	45,837.62	0.30
			1,072.00 FINECOBANK	16,798.24	0.11
			1,075.00 HERA SPA	3,801.20	0.02
			510.00 INFRASTRUTTURE WIRELESS ITALIANE SPA	4,914.36	0.03
			28,801.00 INTESA SANPAOLO	70,663.25	0.46
			624.00 LEONARDO SPA	4,439.14	0.03
			1,207.00 MEDIUMBANCA	12,601.08	0.08
			352.00 MONCLER SPA	18,663.04	0.12
			1,523.00 NEXI SPA	24,611.68	0.16
			399.00 PIRELLI & C.SPA	2,026.92	0.01
			767.00 POSTE ITALIANE SPA	9,150.31	0.06
			900.00 PRADA SPA	4,294.48	0.03
			424.00 PRYSMIAN SPA	12,855.68	0.08
			149.00 RECORDATI SPA	7,491.72	0.05
			3,224.00 SNAM SPA	15,462.30	0.10
			14,554.00 TELECOM ITALIA	4,939.63	0.03
			9,910.00 TELECOM ITALIA - RSP	3,467.51	0.02
			2,526.00 TERNI SPA	15,499.54	0.10
			3,423.00 UNICREDIT SPA REGS	39,364.50	0.26
			639.00 UNIPOLSAI AZ. POST RAGGRUPPAMENTO	1,554.05	0.01
			<b>Jersey Island</b>	<b>222,206.56</b>	<b>1.44</b>
			688.00 CLARIVATE PLC	13,000.73	0.08
			1,579.00 EXPERIAN GROUP	57,112.57	0.37
			377.00 FERGUSON NEWCO PLC	45,329.47	0.29
			20,335.00 GLENCORE PLC	83,239.72	0.55
			2,021.00 WPP PLC	23,524.07	0.15
			<b>Luxembourg</b>	<b>80,321.40</b>	<b>0.52</b>
			619.00 ALLEGRO EU	7,780.38	0.05
			1,184.00 ARCELORMITTAL SA	31,328.64	0.19
			204.00 EUROFINS SCIENTIFIC SE	22,611.36	0.15
			384.00 INPOST SA	5,487.36	0.04

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## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
196.00	MILLICOM INTERNATIONAL CELLULAR SA-SDR-	6,149.19	0.04	223.00	TGS ASA	2,045.56	0.01
766.00	TENARIS SA - REG.SHS	6,964.47	0.05	221.00	TOMRA SYSTEMS ASA	9,989.70	0.06
	<b>Netherlands</b>	<b>1,444,608.66</b>	<b>9.36</b>	245.00	YARA INTERNATIONAL ASA	10,517.56	0.07
813.00	ABN AMRO GROUP DEP RECEIPT	10,125.10	0.07		<b>Poland</b>	<b>66,298.48</b>	<b>0.43</b>
43.00	ADYEN --- PARTS SOCIALES	103,845.00	0.67	93.00	CD PROJEKT SA	3,875.59	0.03
209.00	AERCAP HOLDINGS	10,425.20	0.07	350.00	CYFROWY POLSAT SA	2,705.70	0.02
976.00	AIRBUS SE	112,337.60	0.73	85.00	DINA POLSKA S.A.	6,135.14	0.04
281.00	AKZO NOBEL NV	26,520.78	0.17	283.00	GRUPA PEKAO SA	6,336.37	0.04
694.00	ASML HOLDING NV	448,254.60	2.90	198.00	KGHM POLSKA MIEDZ SA (PLN)	6,782.12	0.04
1,638.00	CNH INDUSTRIAL NV	24,078.60	0.16	21.00	MBANK S.A.	1,875.29	0.01
838.00	DAVIDE CAMPARI-MILANO N.V.	10,206.84	0.07	1,310.00	PGE POLSKA GRUPA ENERGETYCZNA S.A.	2,541.72	0.02
285.00	DSM KONINKLIJKE	49,233.75	0.32	1,497.00	PKO BANK POLSKI SA	13,738.90	0.09
162.00	EXOR REG	11,813.04	0.08	2,871.00	POLISH OIL AND GAS COMPANY SA	4,032.19	0.03
188.00	FERRARI NV	34,018.60	0.22	450.00	POLSKI KONCERN NAFTOWY ORLEN SA	8,019.34	0.05
188.00	HEINEKEN HOLDING	14,147.00	0.09	808.00	POWSZECHNY ZAKLAD UBEZPIECZEN	6,407.82	0.04
398.00	HEINEKEN NV	35,899.60	0.23	59.00	SANTANDER BANK POLSKA SPOLKA AKCYJNA	3,848.30	0.02
6,469.00	ING GROUP NV	81,302.39	0.53		<b>Portugal</b>	<b>39,212.67</b>	<b>0.25</b>
126.00	JDE PEET S BV	3,250.80	0.02	4,789.00	EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	21,718.12	0.14
324.00	JUST EAT TAKEAWAY.COM N.V	20,424.96	0.13	951.00	GALP ENERGIA SA REG SHS -B-	9,319.80	0.06
1,739.00	KONINKLIJKE AHOLD DELHAIZE NV	49,970.17	0.32	475.00	JERONIMO MARTINS SGPS SA	8,174.75	0.05
5,536.00	KONINKLIJKE KPN NV	15,030.24	0.10		<b>Spain</b>	<b>604,614.43</b>	<b>3.92</b>
485.00	NN GROUP NV	21,955.95	0.14	370.00	ACS	8,676.50	0.06
455.00	NXP SEMICONDUCTORS	76,897.92	0.50	114.00	AENA SME SA	17,020.20	0.11
698.00	PROSUS NV	48,155.02	0.31	755.00	AMADEUS IT GROUP SA -A-	42,944.40	0.28
199.00	RANDSTAD BR	11,561.90	0.07	11,066.00	BANCO BILBAO VIZCAYA ARGENTARIA SA	63,264.32	0.41
1,513.00	ROYAL PHILIPS NV	58,008.42	0.38	28,825.00	BANCO SANTANDER SA REG SHS	90,409.61	0.60
1,700.00	STELLANTIS N.V.-BEARER & REGISTERED SHS	28,179.20	0.18	6,896.00	CAIXABANK SA	18,508.86	0.12
1,770.00	STELLANTIS N.V.-BEARER & REGISTERED SHS	29,243.94	0.19	955.00	CELLNEX TELECOM SA	50,901.50	0.33
1,137.00	STMICROELECTRONICS	42,938.81	0.28	403.00	EDP RENOVAVEIS SA	8,632.26	0.06
1,138.00	UNIVERSAL MUSIC GROUP N.V.	26,304.87	0.17	532.00	ENDESA	9,267.44	0.06
442.00	WOLTERS KLUWER NV	40,478.36	0.26	787.00	FERROVIAL SA	19,856.01	0.13
	<b>Norway</b>	<b>233,026.81</b>	<b>1.51</b>	315.00	GAMESA CORPORACION TECNOLOGICA SA	6,936.30	0.04
470.00	ADEVINTA ASA - REGISTERED SHS	6,968.64	0.05	433.00	GRIFOLS SA -A-	9,127.64	0.06
50.00	AKER -A-	3,420.07	0.02	406.00	GRIFOLS SA -B-	5,200.86	0.03
217.00	AKER BP SHS	6,115.27	0.04	10,206.00	IBERDROLA SA	88,628.90	0.57
60.00	AUSTEVOLL SEAFOOD	615.02	0.00	1,862.00	INDITEX SHARE FROM SPLIT	59,248.84	0.38
71.00	BAKKAFROST	5,081.08	0.03	3,558.00	INTL CONS AIR GRP - REG SHS	7,400.64	0.05
1,440.00	DNB BK ASA	28,460.52	0.18	2,308.00	INTL CONS AIRLINES GROUP	4,792.95	0.03
190.00	ENTRA (UNITARY 144A REGS)	3,521.39	0.02	1,842.00	MAPFRE REG-SHS	3,472.17	0.02
1,785.00	EQUINOR ASA	39,284.38	0.26	806.00	NATURGY ENERGY GROUP SA	17,530.50	0.11
365.00	GJENSIDIGE FORSIKRING ASA	6,992.07	0.05	722.00	RED ELECTRICA	12,497.82	0.08
932.00	KAHOOT - REGISTERED SHS	5,808.45	0.04	2,299.00	REPSOL SA	25,974.10	0.17
201.00	KONGSBERG GRUPPEN	4,843.83	0.03	8,481.00	TELEFONICA SA	34,322.61	0.22
528.00	LEROY SEAFOOD GROUP ASA	3,773.39	0.02		<b>Sweden</b>	<b>952,909.49</b>	<b>6.17</b>
751.00	MOWI ASA	16,487.22	0.11	246.00	AAK --- REGISTERED SHS	4,579.53	0.03
2,459.00	NEL ASA	3,175.60	0.02	532.00	ALFA LAVAL	17,241.60	0.11
264.00	NORDIC VLSI	6,852.64	0.04	1,632.00	ASSA ABLOY -B- NEW I	41,157.53	0.27
2,280.00	NORSK HYDRO ASA	14,766.16	0.10	1,040.00	ATLAS COPCO AB - REGS -A-	54,589.19	0.35
1,191.00	ORKLA ASA	9,443.94	0.06	624.00	ATLAS COPCO AB - REGS -B-	27,602.31	0.18
74.00	SALMAR	4,254.17	0.03	188.00	AVANZA BANK HLD --- REGISTERED SHS	5,740.60	0.04
208.00	SCATEC SOLAR ASA	3,354.36	0.02	128.00	AXFOOD AB	2,647.32	0.02
125.00	SCHIBSTED -A-	5,142.46	0.03	378.00	BEIJER REF - REGISTERED SHS -B-	6,501.85	0.04
194.00	SCHIBSTED -B-	7,129.68	0.05	226.00	BIOVITRUM AB	5,276.00	0.03
220.00	SPBK 1 SR-BANK	2,642.15	0.02	472.00	BOLIDEN AB	13,141.69	0.09
895.00	STOREBRAND	7,402.93	0.05				
1,026.00	TELENOR ASA	14,938.57	0.10				

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## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
374.00 CASTELLUM AB	7,912.20	0.05	13.00 GIVAUDAN SA REG.SHS	51,249.65	0.33
428.00 ELECTROLUX -B- FREE	8,539.61	0.06	831.00 HOLCIM LTD	34,697.38	0.22
695.00 ELEKTA INSTRUMENT -B- FREE	6,740.83	0.04	88.00 KUEHNE + NAGEL INTERNATIONAL AG	25,998.71	0.17
1,162.00 EMBRACER GRP --- REGISTERED SHS	9,550.48	0.06	125.00 LONZA GROUP (CHF)	81,121.08	0.53
1,001.00 EPIROC --- REGISTERED SHS -A-	17,968.17	0.12	4,435.00 NESTLE SA REG SHS	462,329.57	2.99
624.00 EPIROC REGISTERED SHS -B-	9,591.57	0.06	3,923.00 NOVARTIS AG REG SHS	278,793.90	1.81
529.00 EQT AB	19,095.68	0.12	37.00 PARTNERS GROUP HLDG NAMEN AKT	50,190.08	0.33
989.00 ESSITY AB REGISTERED -B-	26,531.62	0.17	43.00 ROCHE HOLDING AG	15,289.24	0.10
284.00 EVOLUTION AB	37,382.46	0.24	1,179.00 ROCHE HOLDING LTD	372,915.60	2.42
395.00 FABEGE --REGISTERED SHS	5,161.92	0.03	32.00 SCHINDLER HOLDING NAMEN AKT	7,145.31	0.05
184.00 FASTIGHETS AB BALDER -B-	9,578.24	0.06	70.00 SCHINDLER HOLDING SA	16,264.92	0.11
296.00 GETINGE -B-	10,211.98	0.07	9.00 SGS SA REG SHS	22,693.55	0.15
1,211.00 HENNES AND MAURITZ AB	21,302.96	0.14	222.00 SIKA - REGISTERED SHS	60,946.81	0.39
3,297.00 HEXAGON --- REGISTERED SHS -B-	44,207.57	0.29	482.00 SWISS RE REGS	35,729.79	0.23
128.00 HOLMEN -REGISTERED SHS	4,874.25	0.03	45.00 SWISSCOM SHS NOM	22,368.89	0.14
739.00 HUSQVARNA -B-	7,656.65	0.05	48.00 THE SWATCH GROUP	10,900.01	0.07
151.00 ICA GRUPPEN AB	5,988.39	0.04	104.00 THE SWATCH GROUP REG	4,636.76	0.03
234.00 INDUSTRIVAERDEN AB -A- FREE	6,489.78	0.04	5,926.00 UBS GROUP SA	82,221.81	0.53
251.00 INDUSTRIVAERDEN -C- FREE	6,733.50	0.04	252.00 ZURICH INSURANCE GROUP NAMENSAKT	89,415.60	0.58
479.00 INDUTRADE AB	11,546.10	0.07			
820.00 INVESTOR --- REGISTERED SHS -A-	15,385.59	0.10	<b>United Kingdom</b>	<b>3,329,474.35</b>	<b>21.57</b>
3,056.00 INVESTOR --- REGISTERED SHS -B-	57,007.92	0.38	3,223.00 ABRDN PLC	9,584.07	0.06
387.00 KINNEVIK AB	11,799.91	0.08	439.00 ADMIRAL GROUP PLC	15,873.57	0.10
206.00 LATOUR INVESTMENT REGISTERED B	5,534.44	0.04	581.00 ALLFUNDS GROUP PLC	9,749.18	0.06
335.00 LIFCO AB	7,797.50	0.05	1,950.00 ANGLO AMERICAN PLC	59,494.79	0.39
126.00 LUNDBERGFOERETAGEN -B- FREE	5,997.31	0.04	543.00 ANTOFAGASTA PLC	8,604.11	0.06
253.00 LUNDIN ENERGY AB	8,154.57	0.05	752.00 ASHTEAD GROUP	49,395.52	0.32
2,708.00 NIBE INDUSTRIER	29,552.79	0.19	97.00 ASOS PLC	3,387.75	0.02
146.00 SAAB AB -SHS-B-	3,582.63	0.02	667.00 ASSOCIATED BRITISH FOODS PLC	14,433.37	0.09
118.00 SAGAX -B-	3,186.50	0.02	2,113.00 ASTRAZENECA PLC	220,211.21	1.42
1,789.00 SANDVIK AB	35,500.69	0.23	1,518.00 AUTO TRADER GROUP PLC	10,398.44	0.07
460.00 SECURITAS -B- FREE	6,308.53	0.04	860.00 AVAST PLC	5,680.97	0.04
897.00 SINCH	15,137.04	0.10	163.00 AVEVA GROUP	6,826.83	0.04
2,439.00 SKANDINAVISKA ENSKILDA BANKEN -A-	29,804.48	0.19	6,368.00 AVIVA PLC	29,330.36	0.19
628.00 SKANSKA -B- FREE	13,669.75	0.09	5,196.00 BAE SYSTEMS PLC	34,166.47	0.22
681.00 SKF AB -B-	13,943.53	0.09	28,809.00 BARCLAYS PLC	63,547.04	0.41
772.00 SSAB - REGISTERED -B-	2,868.21	0.02	1,789.00 BARRATT DEVELOPMENTS PLC	13,745.05	0.09
629.00 SSAB SWEDISH STEEL -A- FREE	2,685.57	0.02	3,399.00 BHP GROUP-REGISTERED SHS	74,666.88	0.48
958.00 SVENSKA CELLULOSA SCA AB-SHS-B-	12,887.79	0.08	31,460.00 BP PLC	124,551.66	0.81
2,344.00 SVENSKA HANDELSBANKEN AB-A-	22,729.92	0.15	3,848.00 BRITISH AMERICAN TOBACCO PLC	116,574.86	0.76
255.00 SWECO AB	3,475.74	0.02	1,318.00 BRITISH LAND CO PLC REIT	7,593.21	0.05
1,860.00 SWEDBANK -A-	32,525.21	0.21	12,660.00 BT GROUP PLC	23,536.36	0.15
2,530.00 SWEDISH MATCH AB.	19,128.80	0.12	600.00 BUNZL PLC	17,136.87	0.11
4,947.00 TELEFON ERICSSON	48,351.95	0.31	650.00 BURBERRY GROUP PLC	13,725.21	0.09
810.00 TELE2 AB	10,373.50	0.07	256.00 CARNIVAL PLC	5,009.51	0.03
3,692.00 TELIA COMPANY AB	13,154.31	0.09	275.00 COCA-COLA EUROPACIFIC PARTNERS	13,119.42	0.09
433.00 TRELLEBORG -B- FREE	7,994.52	0.05	2,946.00 COMPASS GROUP	52,233.19	0.34
335.00 VOLVO -A- FREE	6,568.40	0.04	3,288.00 CONVATEC GROUP REGD	8,262.56	0.05
2,463.00 VOLVO AB -B-	47,869.77	0.31	239.00 CRODA INTL - REGISTERED SHS	23,756.80	0.15
343.00 WALLENSTAM -B-	4,391.04	0.03	3,927.00 DIAGEO PLC	164,746.23	1.07
<b>Switzerland</b>	<b>2,004,119.25</b>	<b>12.99</b>	2,242.00 DIRECT LINE INS GR PLC NI	7,553.75	0.05
2,751.00 ABB LTD REG SHS	79,875.95	0.52	2,136.00 DS SMITH HOLDING	10,260.65	0.07
821.00 ALCON - REGISTERED SHS	57,745.66	0.37	716.00 EASYJET PLC	5,521.08	0.04
755.00 CIE FINANCIERE RICHEMONT NAMEN AKT	68,034.50	0.44	955.00 EVRAZ PLC	6,604.06	0.04
4,108.00 CREDIT SUISSE GROUP AG REG SHS	35,315.65	0.23	326.00 FRESNILLO PLC	2,963.60	0.02
60.00 GEBERIT AG	38,238.83	0.25	8,436.00 GLAXOSMITHKLINE PLC	137,755.45	0.89
			607.00 HALMA PLC	20,069.73	0.13

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV			
	EUR			EUR				
556.00	HARGREAVES LANS - REGISTERED SHS	9,259.67	0.06	479.00	WEIR GROUP PLC	9,426.20	0.06	
289.00	HIKMA PHARMACEUTICALS PLC	8,237.45	0.05	342.00	WHITBREAD	13,193.79	0.09	
34,242.00	HSBC HOLDINGS PLC	155,384.70	1.01	1,667.00	3I GROUP PLC	24,853.25	0.16	
464.00	ICG(OST)	11,039.26	0.07		<b>United States of America</b>	<b>2,422.88</b>	<b>0.02</b>	
1,520.00	IMPERIAL BRANDS - REGISTERED	27,560.00	0.18	108.00	JACKSON	2,422.88	0.02	
2,410.00	INFORMA PLC	15,404.04	0.10		<b>Other transferable securities</b>	<b>10,208.02</b>	<b>0.07</b>	
282.00	INTERCONTINENTAL HOTELS GROUP PLC	15,603.42	0.10		<b>Shares</b>	<b>10,208.01</b>	<b>0.07</b>	
259.00	INTERTEK GROUP PLC	14,996.72	0.10		<b>France</b>	<b>10,207.80</b>	<b>0.07</b>	
5,345.00	ITV PLC	6,628.78	0.04		900.00	ENGIE SA -SH	10,207.80	0.07
3,235.00	J SAINSBURY PLC	10,741.30	0.07		<b>United Kingdom</b>	<b>0.21</b>	<b>0.00</b>	
837.00	JD SPORTS FASHION PLC REG SHS	10,209.93	0.07		181.00	NMC HEALTH PLC	0.21	0.00
329.00	JOHNSON MATTHEY	10,277.06	0.07		<b>Warrants, Rights</b>	<b>0.01</b>	<b>0.00</b>	
3,474.00	KINGFISHER PLC	13,600.15	0.09		<b>United Kingdom</b>	<b>0.01</b>	<b>0.00</b>	
1,076.00	LAND SEC R.E.I.T	8,725.17	0.06		6,223.00	ROYAL DUTCH SHELL XX.XX.XX RIGHT	0.01	0.00
10,129.00	LEGAL & GENERAL GROUP PLC	33,125.03	0.21		<b>Total securities portfolio</b>	<b>15,291,899.79</b>	<b>99.09</b>	
271.00	LIBERTY GLOBAL -A-	6,968.20	0.05					
570.00	LIBERTY GLOBAL -C-	14,489.15	0.09					
119,070.00	LLOYDS BANKING GROUP PLC	64,511.55	0.42					
796.00	LSE GROUP	68,991.91	0.45					
4,586.00	M AND G REGISTERED SHS	10,862.78	0.07					
6,935.00	MELROSE INDUSTRIES PLC-ORDSHR 0.5	14,042.66	0.09					
844.00	MONDI PLC	17,964.03	0.12					
3,777.00	MORRISON SUPERMARKETS PLC	12,940.81	0.08					
5,958.00	NATIONAL GRID PLC	61,316.35	0.40					
8,784.00	NATWEST GROUP PLC - REGISTERED SHS	22,983.21	0.15					
206.00	NEXT PLC	19,680.90	0.13					
921.00	OCADO GROUP PLC	17,813.54	0.12					
1,115.00	PEARSON PLC	9,233.40	0.06					
509.00	PERSIMMON PLC	15,799.11	0.10					
1,077.00	PHOENIX GROUP HOLDINGS PLC - REG SHS	8,089.24	0.05					
4,331.00	PRUDENTIAL PLC	73,312.84	0.48					
1,195.00	RECKITT BENCKISER GROUP PLC	81,052.29	0.53					
3,243.00	RELX PLC	81,004.26	0.52					
2,976.00	RENTOKIL INITIAL PLC	20,205.85	0.13					
1,293.00	RIGHTMOVE -REGISTERED SHS	10,280.22	0.07					
1,786.00	RIO TINTO PLC	102,094.25	0.66					
13,324.00	ROLLS ROYCE HOLDINGS	21,723.28	0.14					
6,886.00	ROYAL DUTCH SHELL PLC	132,584.84	0.86					
6,223.00	ROYAL DUTCH SHELL PLC -B-	119,428.32	0.77					
1,757.00	SAGE GROUP	14,504.88	0.09					
213.00	SCHRODERS	8,908.55	0.06					
78.00	SCHRODERS PLC NON VOTING	2,214.18	0.01					
1,936.00	SEGRO (REIT)	26,915.48	0.17					
447.00	SEVERN TRENT PLC	13,541.83	0.09					
1,566.00	SMITH AND NEPHEW PLC	23,447.64	0.15					
587.00	SMITHS GROUP -SHS-	9,840.81	0.06					
118.00	SPIRAX-SARCO ENGIN	20,550.99	0.13					
1,691.00	SSE PLC	30,906.42	0.20					
955.00	ST JAME'S PLACE CAPITAL	16,743.47	0.11					
5,371.00	STANDARD CHARTERED PLC	27,243.98	0.18					
5,235.00	TAYLOR WIMPEY PLC	9,488.84	0.06					
13,124.00	TESCO --- REGISTERED SHS	38,674.99	0.25					
163.00	THE BERKELEY GROUP HOLDINGS	8,271.84	0.05					
1,304.00	THG PLC	7,691.56	0.05					
4,296.00	UNILEVER	200,168.46	1.30					
1,154.00	UNITED UTILITIES GROUP PLC	13,001.38	0.08					
46,771.00	VODAFONE GROUP PLC	61,650.33	0.40					

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>75,315,389.83</b>	<b>99.64</b>	<b>France</b>	<b>21,707,228.34</b>	<b>28.73</b>
<b>Shares</b>	<b>75,315,389.83</b>	<b>99.64</b>	539.00 AEROPORTS DE PARIS-ADP-	59,613.40	0.08
<b>Austria</b>	<b>896,195.89</b>	<b>1.19</b>	7,459.00 AIR LIQUIDE SA	1,033,668.22	1.37
4,257.00 AMS AG	67,156.73	0.09	273.00 AIR LIQUIDE SA	37,832.34	0.05
1,177.00 ANDRITZ AG	55,648.56	0.07	6,029.00 ALSTOM SA	198,052.65	0.26
1,434.00 BAWAG GROUP AG	78,941.70	0.10	984.00 AMUNDI SA	71,733.60	0.09
1,190.00 CA-IMMOBILIEN-ANLAGEN AG	43,435.00	0.06	36,852.00 AXA SA	887,580.43	1.17
4,839.00 ERSTE GROUP BANK AG	184,172.34	0.24	664.00 BIOMERIEUX SA	65,443.84	0.09
229.00 MAYR-MELNHOF KARTON AG	37,785.00	0.05	18,617.00 BNP PARIBAS SA	1,032,126.48	1.37
520.00 OESTERREICHISCHE POST AG	19,032.00	0.03	14,703.00 BOLLORE INVESTISSEMENT	73,588.52	0.10
2,331.00 OMV AG	121,631.58	0.16	4,897.00 BOUYGUES SA	175,802.30	0.23
2,213.00 RAIFFEISEN BANK	50,190.84	0.07	2,589.00 CAPGEMINI SE	466,408.35	0.62
2,226.00 TELEKOM AUSTRIA AG	16,605.96	0.02	10,176.00 CARREFOUR SA	158,185.92	0.21
1,078.00 VERBUND AG	94,540.60	0.13	7,814.00 CIE DE SAINT-GOBAIN	455,087.36	0.60
623.00 VIENNA INSURANCE GROUP AG	15,512.70	0.02	24,162.00 CREDIT AGRICOLE SA	288,639.25	0.38
1,817.00 VOESTALPINE AG	58,216.68	0.08	10,739.00 DANONE SA	634,137.95	0.84
1,830.00 WIENERBERGER AG	53,326.20	0.07	10,986.00 DASSAULT SYST.	499,478.49	0.66
<b>Belgium</b>	<b>2,242,697.73</b>	<b>2.97</b>	9,133.00 EDF SA	99,458.37	0.13
361.00 ACKERMANS AND VAN HAAREN NV	53,752.90	0.07	39.00 ENGIE SA	442.34	0.00
2,892.00 AGEAS NOM	123,835.44	0.16	28,514.00 ENGIE SA	323,405.79	0.43
13,842.00 ANHEUSER-BUSCH INBEV	680,265.09	0.91	4,882.00 ESSLORLUXOTTICA SA	807,971.00	1.07
879.00 COLRUYT	38,676.00	0.05	541.00 HERMES INTERNATIONAL SA	647,306.50	0.86
359.00 D'IETEREN	45,593.00	0.06	1,194.00 KERING	735,504.00	0.97
469.00 ELIA SYSTEM OPERATOR SA	48,400.80	0.06	4,291.00 LEGRAND SA	398,033.16	0.53
710.00 GALAPAGOS GENOMICS NV	32,063.60	0.04	133.00 L'OREAL SA	47,461.05	0.06
1,711.00 GROUPE BRUXELLES LAMBERT GBL	162,681.88	0.22	3,309.00 L'OREAL SA DIVIDENDE 2022	1,180,816.65	1.56
4,577.00 KBC GROUPE SA	357,189.08	0.48	4,256.00 LVMH MOET HENNESSY LOUIS VUITTON SE	2,639,145.60	3.50
2,322.00 PROXIMUS SA	39,799.08	0.05	2,660.00 MICHELIN SA REG SHS	353,248.00	0.47
245.00 SOFINA SA	84,084.00	0.11	32,574.00 ORANGE	304,632.05	0.40
1,158.00 SOLVAY	124,658.70	0.16	2,870.00 PERNOD RICARD SA	547,309.00	0.72
697.00 TELENET GROUP HOLDING NV	22,973.12	0.03	6,192.00 SAFRAN SA	679,014.72	0.90
1,908.00 UCB	184,694.40	0.24	17,757.00 SANOFI	1,475,251.56	1.95
3,186.00 UMICORE SA	163,250.64	0.22	388.00 SARTORIUS STEDIM BIOTECH	187,675.60	0.25
2,308.00 WAREHOUSES DE PAUW SCA - REGISTERED SHS	80,780.00	0.11	8,753.00 SCHNEIDER ELECTRIC SE	1,259,556.70	1.67
<b>Bermuda</b>	<b>215,080.00</b>	<b>0.28</b>	13,564.00 SOCIETE GENERALE SA	368,872.98	0.49
1,415.00 HAL TRUST	215,080.00	0.28	1,283.00 SODEXO SA	97,225.74	0.13
<b>Finland</b>	<b>3,146,127.63</b>	<b>4.16</b>	940.00 TELEPERFORMANCE SE	319,694.00	0.42
2,326.00 ELISA CORPORATION -A-	124,766.64	0.17	1,723.00 THALES	145,007.68	0.19
6,863.00 FORTUM CORP	180,428.27	0.24	43,131.00 TOTALENERGIESSE	1,782,819.89	2.37
1,475.00 HUHTAMAKI OYJ	57,525.00	0.08	8,922.00 VINCI SA	804,318.30	1.06
4,317.00 KESKO CORP	128,819.28	0.17	11,100.00 VIVENDI SA	121,045.50	0.16
5,924.00 KONE -B-	360,060.72	0.48	3,706.00 WORLDLINE SA	244,633.06	0.32
11,257.00 METSO OUTOTEC OYJ	89,087.90	0.12	<b>Germany</b>	<b>19,679,325.80</b>	<b>26.03</b>
7,551.00 NESTE	369,772.47	0.49	2,931.00 ADIDAS AG NAMEN AKT	796,645.80	1.05
86,093.00 NOKIA OYJ	409,716.59	0.54	6,725.00 ALLIANZ SE REG SHS	1,310,299.00	1.73
51,617.00 NORDEA BK	580,278.31	0.76	15,005.00 BASF SE REG SHS	988,079.25	1.31
1,625.00 ORION CORPORATION (NEW) -B-	55,656.25	0.07	16,049.00 BAYER AG REG SHS	754,383.25	1.00
6,936.00 SAMPO OYJ -A-	297,623.76	0.39	1,606.00 BEIERSDORF AG	150,096.76	0.20
9,464.00 STORA ENSO -R-	136,896.76	0.18	1,384.00 BIONTECH --- SHS SPONSORED ADR	332,021.60	0.44
8,610.00 UPM KYMMENE CORP	264,413.10	0.35	5,215.00 BMW AG	431,593.40	0.57
8,796.00 WARTSILA CORPORATION -B-	91,082.58	0.12	929.00 BMW VORZUG - STIMMRECHTSLOS	61,314.00	0.08
			1,764.00 CONTINENTAL AG	167,209.56	0.22
			3,060.00 COVESTRO AG	181,580.40	0.24
			13,684.00 DAIMLER AG NAMEN-AKT	1,049,836.48	1.39
			2,566.00 DELIVERY HERO	283,414.70	0.37
			30,829.00 DEUTSCHE BANK AG REG SHS	340,290.50	0.45

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## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
2,995.00	DEUTSCHE BOERSE AG REG SHS	420,797.50	0.56	13,884.00	HERA SPA	49,093.82	0.06
16,079.00	DEUTSCHE POST AG REG SHS	875,983.92	1.16	5,745.00	INFRASTRUTTURE WIRELESS ITALIANE SPA	55,358.82	0.07
52,972.00	DEUTSCHE TELEKOM AG REG SHS	921,500.91	1.22	280,187.00	INTESA SANPAOLO	687,438.80	0.91
4,537.00	DEUTSCHE WOHNEN SE	240,098.04	0.32	6,448.00	LEONARDO SPA	45,871.07	0.06
34,821.00	E.ON SE	367,988.33	0.49	11,611.00	MEDIOBANCA	121,218.84	0.16
2,894.00	EVONIK INDUSTRIES	78,919.38	0.10	3,466.00	MONCLER SPA	183,767.32	0.24
3,245.00	FRESENIUS MEDICAL CARE AG & CO KGAA	197,490.70	0.26	14,850.00	NEXI SPA	239,976.00	0.32
6,387.00	FRESENIUS SE	265,284.05	0.35	6,509.00	PIRELLI & C.SPA	33,065.72	0.04
981.00	HANNOVER RUECK SE	148,474.35	0.20	7,541.00	POSTE ITALIANE SPA	89,964.13	0.12
396.00	HAPAG-LLOYDS NAM-AKT	74,804.40	0.10	8,400.00	PRADA SPA	40,081.80	0.05
2,414.00	HEIDELBERGCEMENT AG	156,378.92	0.21	4,137.00	PRYSMIAN SPA	125,433.84	0.17
1,647.00	HENKEL AG & CO KGAA	122,783.85	0.16	1,544.00	RECORDATI SPA	77,632.32	0.10
2,850.00	HENKEL AG & CO KGAA	228,513.00	0.30	31,139.00	SNAM SPA	149,342.64	0.20
19,628.00	INFINEON TECHNOLOGIES REG SHS	697,284.70	0.92	163,184.00	TELECOM ITALIA	55,384.65	0.07
1,080.00	KNORR-BREMSE - BEARER SHS	100,051.20	0.13	98,468.00	TELECOM ITALIA - RSP	34,453.95	0.05
2,111.00	MERCK KGAA	396,129.15	0.52	23,034.00	TERNA SPA	141,336.62	0.19
872.00	MTU AERO ENGINES HOLDING AG	170,388.80	0.23	34,076.00	UNICREDIT SPA REGS	391,874.00	0.52
2,288.00	MUENCHENER RUECKVERSICHERUNGS AG REG SHS	542,027.20	0.72	6,949.00	UNIPOLSAI AZ. POST RAGGRUPPAMENTO	16,899.97	0.02
2,502.00	PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	215,021.88	0.28		<b>Luxembourg</b>	<b>604,038.42</b>	<b>0.80</b>
10,211.00	RWE AG	311,946.05	0.41	11,550.00	ARCELORMITTAL SA	305,613.00	0.41
16,447.00	SAP AG	1,922,325.36	2.53	2,068.00	EUROFINS SCIENTIFIC SE	229,217.12	0.30
557.00	SARTORIUS VORZ.OHNE STIMMRECHT	306,238.60	0.41	7,612.00	TENARIS SA - REG.SHS	69,208.30	0.09
13,189.00	SIEMENS AG REG	1,871,782.88	2.48		<b>Netherlands</b>	<b>13,443,119.87</b>	<b>17.78</b>
6,529.00	SIEMENS ENERGY - REGISTERED SHS	151,668.67	0.20	7,205.00	ABN AMRO GROUP DEP RECEIPT	89,731.07	0.12
4,527.00	SIEMENS HEALTHINEERS	254,326.86	0.34	419.00	ADYEN --- PARTS SOCIALES	1,011,885.00	1.34
2,030.00	SYMRISE AG	230,709.50	0.31	2,060.00	AERCAP HOLDINGS	102,755.60	0.14
866.00	TALANX AG NAM AKT	31,938.08	0.04	9,502.00	AIRBUS SE	1,093,680.20	1.45
12,819.00	TELEFONICA NAMEN AKT	31,509.10	0.04	2,773.00	AKZO NOBEL NV	261,715.74	0.35
353.00	VITESCO TECHNOLOGIES GROUP	18,003.00	0.02	6,750.00	ASML HOLDING NV	4,359,825.00	5.78
468.00	VOLKSWAGEN AG	125,424.00	0.17	8,677.00	DAVIDE CAMPARI-MILANO N.V.	105,685.86	0.14
2,991.00	VOLKSWAGEN AG VORZ.AKT	579,177.24	0.77	2,817.00	DSM KONINKLIJKE	486,636.75	0.64
9,398.00	VONOVIA SE	487,756.20	0.65	1,697.00	EXOR REG	123,745.24	0.16
3,654.00	ZALANDO SE	289,835.28	0.38	1,830.00	FERRARI NV	331,138.50	0.44
	<b>Ireland</b>	<b>2,525,782.91</b>	<b>3.34</b>	1,652.00	HEINEKEN HOLDING	124,313.00	0.16
12,805.00	AIB GRP - REGISTERED	30,078.95	0.04	3,886.00	HEINEKEN NV	350,517.20	0.46
505.00	CRH PLC	20,482.80	0.03	63,776.00	ING GROUP NV	801,536.77	1.06
12,271.00	CRH PLC	497,711.76	0.66	1,233.00	JDE PEET S BV	31,811.40	0.04
2,831.00	FLUTTER ENTERTAINMENT PLC	484,384.10	0.64	3,161.00	JUST EAT TAKEAWAY.COM N.V	199,269.44	0.26
1,288.00	ICON PLC	291,196.13	0.39	17,083.00	KONINKLIJKE AHOLD DELHAIZE NV	490,880.01	0.65
6,861.00	JAMES HARDIES IND/CHESS UNITS OF FOR SEC	214,966.17	0.28	53,570.00	KONINKLIJKE KPN NV	145,442.55	0.19
2,549.00	KERRY GROUP -A-	295,684.00	0.39	4,544.00	NN GROUP NV	205,706.88	0.27
2,483.00	KINGSPAN GROUP	213,538.00	0.28	4,486.00	NXP SEMICONDUCTORS	758,162.84	1.00
17,570.00	RYANAIR HLDGS	286,918.10	0.38	6,893.00	PROSUS NV	475,548.07	0.63
4,205.00	SMURFIT KAPPA PLC	190,822.90	0.25	1,910.00	RANDSTAD BR	110,971.00	0.15
	<b>Italy</b>	<b>4,701,404.60</b>	<b>6.22</b>	14,824.00	ROYAL PHILIPS NV	568,352.16	0.75
2,019.00	AMPLIFON SPA	83,182.80	0.11	32,549.00	STELLANTIS N.V.-BEARER & REGISTERED SHS	539,532.22	0.71
18,968.00	ASSICURAZIONI GENERALI SPA	348,821.52	0.46	1,386.00	STELLANTIS N.V.-BEARER & REGISTERED SHS	22,899.49	0.03
7,573.00	ATLANTIA SPA	124,007.88	0.16	11,100.00	UNIVERSAL MUSIC GROUP N.V.	256,576.50	0.34
25,590.00	A2A SPA	45,435.05	0.06	4,311.00	WOLTERS KLUWER NV	394,801.38	0.52
3,474.00	BANCA MEDIOLANUM	32,481.90	0.04		<b>Portugal</b>	<b>356,329.47</b>	<b>0.47</b>
1,733.00	BUZZI UNICEM SPA	34,218.09	0.05	44,893.00	EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	203,589.76	0.27
189.00	DIASORIN	34,275.15	0.05	8,577.00	GALP ENERGIA SA REG SHS -B-	84,054.60	0.11
126,917.00	ENEL SPA	844,124.97	1.12	3,991.00	JERONIMO MARTINS SGPS SA	68,685.11	0.09
39,889.00	ENI SPA	460,558.39	0.61				
9,962.00	FINECOBANK	156,104.54	0.21				

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV
	EUR	
<b>Spain</b>	<b>5,798,059.17</b>	<b>7.67</b>
3,726.00 ACS	87,374.70	0.12
1,128.00 AENA SME SA	168,410.40	0.22
7,344.00 AMADEUS IT GROUP SA -A-	417,726.72	0.55
107,916.00 BANCO BILBAO VIZCAYA ARGENTARIA SA	616,955.77	0.82
280,314.00 BANCO SANTANDER SA REG SHS	879,204.86	1.17
70,836.00 CAIXABANK SA	190,123.82	0.25
9,314.00 CELLNEX TELECOM SA	496,436.20	0.66
3,927.00 EDP RENOVAVEIS SA	84,116.34	0.11
5,171.00 ENDESA	90,078.82	0.12
7,672.00 FERROVIAL SA	193,564.56	0.26
3,664.00 GAMESA CORPORACION TECNOLOGICA SA	80,681.28	0.11
4,816.00 GRIFOLS SA -A-	101,521.28	0.13
4,271.00 GRIFOLS SA -B-	54,711.51	0.07
99,535.00 IBERDROLA SA	864,361.94	1.14
18,114.00 INDITEX SHARE FROM SPLIT	576,387.48	0.76
15,661.00 MAPFRE REG-SHS	29,520.99	0.04
7,726.00 NATURGY ENERGY GROUP SA	168,040.50	0.22
7,037.00 RED ELECTRICA	121,810.47	0.16
21,447.00 REPSOL SA	242,308.21	0.32
82,709.00 TELEFONICA SA	334,723.32	0.44
<b>Total securities portfolio</b>	<b>75,315,389.83</b>	<b>99.64</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>429,297,880.40</b>	<b>99.26</b>	31,192.00 SOUTH 32 LTD	79,534.66	0.02
<b>Shares</b>	<b>429,294,251.26</b>	<b>99.26</b>	9,650.00 STOCKLAND	31,227.98	0.01
<b>Australia</b>	<b>9,085,316.33</b>	<b>2.10</b>	5,391.00 SUNCORP GROUP	48,909.98	0.01
1,267.00 AFTERPAY TOUCH - REGISTERED SHS	111,031.84	0.03	18,873.00 SYDNEY AIRPORT STAPLED SECURITY	112,332.82	0.03
11,593.00 AGL ENERGY LTD	48,401.88	0.01	16,837.00 TABCORP HOLDINGS LTD	59,715.18	0.01
2,965.00 ALUMINA	4,497.62	0.00	94,830.00 TELSTRA CORP	269,201.09	0.06
14,512.00 AMP LIMITED	10,377.70	0.00	21,311.00 TRANSURBAN GROUP	217,974.45	0.05
2,445.00 AMPOL - REGISTERED SHS	49,362.73	0.01	6,146.00 TREASURY WINE ESTATES LTD	55,093.82	0.01
18,727.00 ANZ BANKING GROUP LTD	380,789.64	0.09	43,188.00 VICINITY CENTRES	52,097.64	0.01
7,772.00 APA GROUP STAPLED SECURITY	48,953.96	0.01	9,615.00 WESFARMERS	387,197.61	0.09
4,679.00 ARISTOCRAT LEISURE	158,681.81	0.04	25,925.00 WESTPAC BANKING CORP	486,889.74	0.11
737.00 ASX LTD	43,121.22	0.01	1,520.00 W.H.SOUL PATTINSON	42,841.96	0.01
20,577.00 AURIZON HOLDINGS LTD	56,332.60	0.01	1,550.00 WISE TECH GLOBAL	60,067.55	0.01
12,231.00 AUSNET SVCS - STAPLED SECURITY	22,263.89	0.01	6,354.00 WOODSIDE PETROLEUM	109,602.40	0.03
22,940.00 BHP GROUP LTD	623,211.22	0.14	8,998.00 WOOLWORTHS GRP - REGISTERED	255,758.01	0.06
4,573.00 BLUESCOPE STEEL	67,716.36	0.02	<b>Austria</b>	<b>697,023.62</b>	<b>0.16</b>
9,604.00 BORAL LTD	42,595.04	0.01	4,068.00 AMS AG	74,375.77	0.02
14,741.00 BRAMBLES	114,678.28	0.03	1,054.00 ANDRITZ AG	57,754.10	0.01
1,408.00 CIMIC GROUP	19,995.15	0.00	1,219.00 BAWAG GROUP AG	77,772.44	0.02
699.00 COCHLEAR	111,282.60	0.03	1,358.00 CA-IMMOBILIEN-ANLAGEN AG	57,445.67	0.01
10,787.00 COLES GRP --- REGISTERED SHS	132,383.11	0.03	2,225.00 ERSTE GROUP BANK AG	98,143.94	0.02
13,338.00 COMMONWEALTH BANK OF AUSTRALIA	1,005,167.49	0.24	109.00 MAYR-MELNHOF KARTON AG	20,843.72	0.00
3,998.00 COMPUTERSHARE LIMITED	52,617.44	0.01	725.00 OESTERREICHISCHE POST AG	30,752.74	0.01
409.00 CROWN RESORTS	2,830.27	0.00	624.00 OMV AG	37,735.78	0.01
3,579.00 CSL LTD	758,508.27	0.19	1,955.00 RAIFFEISEN BANK	51,387.15	0.01
680.00 DOMINO S PIZZA ENTERPRISES LTD	78,815.97	0.02	4,286.00 TELEKOM AUSTRIA AG	37,055.76	0.01
8,998.00 ENDEAVOUR GROUP LTD/AUSTRALI	45,366.99	0.01	648.00 VERBUND AG	65,862.66	0.02
3,845.00 EVOLUTION MINING	9,693.05	0.00	402.00 VIENNA INSURANCE GROUP AG	11,600.86	0.00
14,918.00 FORTESCUE METALS GROUP LTD	161,205.82	0.04	885.00 VOESTALPINE AG	32,862.49	0.01
15,795.00 GOODMAN GROUP - STAPLED SECURITY	247,353.14	0.06	1,286.00 WIENERBERGER AG	43,430.54	0.01
16,102.00 GPT GROUP STAPLED SECURITY	58,969.34	0.01	<b>Belgium</b>	<b>1,383,127.16</b>	<b>0.32</b>
17,315.00 INSURANCE AUSTRALIA GROUP LIMITED	61,535.55	0.01	111.00 ACKERMANS AND VAN HAAREN NV	19,155.01	0.00
2,512.00 LEND GRP - STAPLED SECURITIES	19,687.38	0.00	1,650.00 AGEAS NOM	81,883.29	0.02
2,623.00 MACQUARIE GROUP	344,832.50	0.08	6,390.00 ANHEUSER-BUSCH INBEV	363,952.66	0.09
1,176.00 MAGELLAN FINANCIAL GRP LTD	30,045.60	0.01	1,027.00 COLRUYT	52,370.63	0.01
7,322.00 MEDIBANK PRIVATE LTD	18,987.28	0.00	411.00 D'IETEREN	60,493.71	0.01
1,877.00 MINERAL RESOURCES	60,754.40	0.01	484.00 ELIA SYSTEM OPERATOR SA	57,888.16	0.01
27,746.00 MIRVAC GROUP STAPLED SECURITIES	59,925.28	0.01	98.00 GALAPAGOS GENOMICS NV	5,129.14	0.00
24,641.00 NAT. AUSTRALIA BANK	495,347.58	0.11	532.00 GROUPE BRUXELLES LAMBERT GBL	58,622.66	0.01
5,108.00 NEWCREST MINING LTD	83,534.49	0.02	2,130.00 KBC GROUPE SA	192,646.70	0.05
6,448.00 NORTHERN STAR RESOURCES LTD	39,589.72	0.01	682.00 PROXIMUS SA	13,547.52	0.00
3,583.00 ORICA LIMITED	35,690.25	0.01	143.00 SOFINA SA	56,878.48	0.01
17,126.00 ORIGIN ENERGY LTD	58,513.43	0.01	534.00 SOLVAY	66,622.36	0.02
3,621.00 OZ MINERALS	58,876.57	0.01	857.00 TELENET GROUP HOLDING NV	32,736.54	0.01
9,377.00 QBE INSURANCE GROUP	78,977.06	0.02	1,193.00 UCB	133,838.33	0.03
13,757.00 QUANTAS AIRWAYS LTD	56,343.69	0.01	1,847.00 UMICORE SA	109,683.35	0.03
1,880.00 RAMSAY HEALTH CARE LTD	94,543.22	0.02	1,915.00 WAREHOUSES DE PAUW SCA - REGISTERED SHS	77,678.62	0.02
446.00 REA GROUP LTD	51,175.32	0.01	<b>Bermuda</b>	<b>853,426.81</b>	<b>0.20</b>
3,154.00 REECE LTD	43,582.80	0.01	18,000.00 ALIBABA HEALTH INFORMATION	25,897.03	0.01
3,288.00 RIO TINTO	237,931.17	0.06	2,820.00 ARCH CAPITAL GROUP LTD	107,667.60	0.02
25,173.00 SANTOS LTD	130,374.50	0.03	58.00 BRKFIELD ASSET --- REGISTERED SHS -A-	3,213.88	0.00
38,092.00 SCENTRE GRP - STAPLED SECURITY	82,270.37	0.02	4,200.00 CHINA GAS HOLDINGS LTD	12,408.99	0.00
2,532.00 SEEK LTD	56,916.97	0.01	500.00 CK INFRASTRUCTURE HOLDINGS LTD	2,793.95	0.00
2,109.00 SEVEN GROUP HOLDINGS LTD	31,519.23	0.01	6,400.00 DAIRY FARM INTERNATIONAL HOLDING	21,824.00	0.01
4,076.00 SONIC HEALTHCARE LTD	119,712.65	0.03	318.00 EVEREST REINSURANCE GROUP	79,748.04	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
657.00	HAL TRUST	115,737.38	0.03	2,386.00	LOBLAW COMPANIES	163,702.33	0.04
8,400.00	HONG KONG LAND HOLDINGS LTD	40,320.00	0.01	3,752.00	LUNDIN MINING CORP	26,980.25	0.01
2,987.00	IHS MARKIT LTD	348,343.94	0.08	2,377.00	MAGNA INTL SHS -A- SUB.VTG	178,845.45	0.04
1,800.00	JARDINE MATHESON HLD	95,472.00	0.02	13,290.00	MANULIFE FINANCIAL REGISTERED	255,754.56	0.06
	<b>Canada</b>	<b>14,787,378.66</b>	<b>3.42</b>	1,936.00	METRO -A- SUB VTG	94,578.09	0.02
1,814.00	AGNICO EAGLE MINES LTD	94,087.83	0.02	2,542.00	NATIONAL BK CANADA	195,192.81	0.05
3,315.00	AIR CANADA - VOTING AND VARIABLE VOTING	60,523.48	0.01	2,201.00	NORTHLAND POWER INC	69,146.12	0.02
3,736.00	ALGONQUIN POWER & UTILITIES	54,762.53	0.01	4,109.00	NUTRIEN - REGISTERED	266,640.11	0.06
5,672.00	ALIMENTATION COUCHE - TARD INC SUB VTG B	216,962.33	0.05	498.00	NUVEI CORP-SUBORDINATE VTG	57,037.63	0.01
2,526.00	ALTAGAS	49,826.95	0.01	1,064.00	ONEX CORP SUB.VOTING	75,200.96	0.02
1,405.00	ATCO CLASS 1 NON VOTING	45,059.65	0.01	2,333.00	OPEN TEXT	113,843.55	0.03
4,375.00	BANK OF MONTREAL	436,678.27	0.10	1,503.00	PAN AMERICAN SILVER	34,986.33	0.01
8,750.00	BANK OF NOVA SCOTIA	538,449.00	0.12	3,850.00	PEMBINA PIPELINE CORP	122,014.37	0.03
12,243.00	BARRICK GOLD CORPORATION	221,013.45	0.05	3,865.00	POWER CORP DU CANADA SUB.	127,371.03	0.03
6,311.00	BCE INC	316,078.17	0.07	2,185.00	QUEBECOR -B- SUBORD.VOTING	52,793.38	0.01
9,400.00	BROOKFIELD ASSET MANAGEMENT INC -A-	503,582.22	0.12	2,851.00	RESTAURANT BRANDS INTERNATIONAL INC	174,631.92	0.04
7,495.00	B2GOLD CORP	25,616.76	0.01	3,518.00	RIOCAN REIT (UNITS)	60,092.15	0.01
2,035.00	CAE INC	60,782.73	0.01	1,236.00	RITCHIE BROTHERS AUCTIONEERS	76,254.89	0.02
4,345.00	CAMECO CORP	94,384.98	0.02	2,464.00	ROGERS COMMUNICATIONS -B- NON VOTING	115,042.99	0.03
239.00	CANADA GOSE HLD REGISTERED SHS SUB	8,532.75	0.00	10,717.00	ROYAL BANK OF CANADA	1,066,134.16	0.24
2,083.00	CANADIAN APARTMENT PROPERTIES REIT	97,188.51	0.02	2,336.00	SAPUTO	59,392.04	0.01
3,093.00	CANADIAN IMPERIAL BANK OF COMMERCE	344,241.89	0.08	4,857.00	SHAW COMMUNICATIONS -B- NON.VOTING	141,161.61	0.03
5,104.00	CANADIAN NATIONAL RAILWAY	591,346.79	0.14	857.00	SHOPIFY -A- SUBORD VOTING	1,162,992.64	0.26
8,247.00	CANADIAN NATURAL RESOURCES	301,464.01	0.07	4,224.00	SUN LIFE FINANCIAL INC	217,388.31	0.05
5,181.00	CANADIAN PACIFIC RAILWAY	338,248.83	0.08	12,236.00	SUNCOR ENERGY INC	253,628.98	0.06
556.00	CANADIAN TIRE CORP -A- NON VOTING	77,785.97	0.02	7,307.00	TC ENERGY - REGISTERED SHS	351,599.91	0.08
1,657.00	CANADIAN UTILITIES -A- NON VOTING	44,639.93	0.01	2,893.00	TECK RESOURCES LTD -B-	72,000.76	0.02
2,865.00	CANOPY GROWTH CORP	39,688.67	0.01	11,359.00	TELUS CORP	249,616.92	0.06
1,095.00	CCL INDUSTRIES INC -B- NON-VOTING	56,699.94	0.01	1,168.00	THOMSON REUTERS --- REGISTERED SHS	129,119.15	0.03
10,801.00	CENOVUS ENERGY INC	108,872.84	0.03	13,244.00	TORONTO DOMINION BANK	876,570.66	0.19
1,483.00	CGI GROUP --- REGISTERED SHS -A-	125,944.08	0.03	1,910.00	WASTE CONNECTIONS	240,679.87	0.06
3,694.00	CHOICE PROPERTIES REAL ESTATE INVESTMENT	41,550.52	0.01	980.00	WEST FRASER TIMBER CO	82,522.77	0.02
159.00	CONSTELLATION SOFTWARE	260,425.86	0.06	2,851.00	WHEATON PRECIOUS METAL - REGISTERED	107,299.61	0.02
2,105.00	DOLLARAMA INC	91,286.27	0.02	912.00	WSP GLOBAL	109,176.86	0.03
1,776.00	EMERA	80,411.25	0.02		<b>Cayman Islands</b>	<b>991,240.79</b>	<b>0.23</b>
1,228.00	EMPIRE -A- NON VOTING	37,415.40	0.01	600.00	ASM PACIFIC TECHNOLOGY	6,639.97	0.00
15,264.00	ENBRIDGE INC	607,967.40	0.14	3,300.00	BUDWEISER BREWING COMPANY APAC LIMITED	8,367.98	0.00
112.00	FAIRFAX FINANCIAL HOLDINGS SUB.VTG	45,202.97	0.01	21,200.00	CHOW TAI FOO JEWELLERY GROUP LTD	40,577.16	0.01
3,754.00	FIRST QUANTUM MINERALS LTD	69,486.72	0.02	11,000.00	CK ASSET HOLDINGS LTD	63,727.77	0.01
3,890.00	FORTIS INC	172,533.45	0.04	25,000.00	CK HUTCHISON	166,834.18	0.05
1,466.00	FRANCO-NEVADA CORP	190,412.98	0.04	7,000.00	ESR CAYMAN LTD	21,266.14	0.00
751.00	GEORGE WESTON	80,987.67	0.02	2,150.00	FARFETCH-REGISTERED SHS -A-	80,582.00	0.02
1,105.00	GFL ENVIRONMENTAL INC	41,072.93	0.01	55,000.00	GEELY AUTOMOBILE	157,906.38	0.05
974.00	GILDAN ACTIVEWEAR	35,580.91	0.01	31,000.00	HKT LTD - STAPLED SECURITY	42,450.07	0.01
1,097.00	GREAT WEST LIFECO INC	33,372.06	0.01	4,899.00	MELCO PBL ENTERTAINMENT (MACAU) LTD	50,165.76	0.01
2,265.00	HYDRO ONE LTD	53,528.45	0.01	400.00	MGM CHINA HOLDINGS LTD	248.69	0.00
171.00	IA FINL CORP --- REGISTERED SHS	9,699.47	0.00	10,000.00	SANDS CHINA LTD	20,553.20	0.00
1,309.00	IGM FINANCIAL INC	46,754.45	0.01	471.00	SEA -A- ADR REPR1 SHS	150,121.83	0.04
2,221.00	IMPERIAL OIL	70,177.65	0.02	5,000.00	SHIMAO PROPERTY HLDG	9,159.02	0.00
1,199.00	INTACT FINANCIAL CORP	158,506.41	0.04	63,000.00	SINO BIOPHARMA	52,279.63	0.01
7,698.00	INTER PIPELINE	121,223.13	0.03	24,890.00	WH GROUP 144A/REGS	17,745.05	0.00
4,704.00	IVANHOE MINES LTD	30,075.79	0.01	8,000.00	WHARF REIC - REGISTERED	41,414.69	0.01
1,661.00	KEYERA	41,784.61	0.01	1,600.00	WYNN MACAU LTD	1,340.07	0.00
5,735.00	KINROSS GOLD CORP	30,737.45	0.01	20,000.00	XINYI GLASS HOLDINGS LTD	59,861.20	0.01
2,227.00	KIRKLAND LK GLG REG	92,744.83	0.02		<b>Denmark</b>	<b>3,287,843.04</b>	<b>0.76</b>
1,167.00	LIGHTSPEED COMMERCE INC	112,584.30	0.03	1,630.00	AMBU AS - BEARER -B-	48,231.02	0.01

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## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
34.00 A.P. MOELLER-MAERSK A/S -B-	92,125.92	0.02	1,667.00 LEGRAND SA	179,209.50	0.04
23.00 A.P. MOELLER-MAERSK -A-	59,327.23	0.01	1,598.00 L'OREAL SA	660,886.95	0.15
993.00 CARLSBERG AS -B-	162,427.64	0.04	1,977.00 LVMH MOET HENNESSY LOUIS VUITTON SE	1,420,800.50	0.34
746.00 CHRISTIAN HANSEN	60,971.90	0.01	1,493.00 MICHELIN SA REG SHS	229,785.48	0.05
1,052.00 COLOPLAST -B-	165,028.05	0.04	12,162.00 ORANGE	131,817.83	0.03
2,655.00 DANSKE BANK	44,876.84	0.01	1,333.00 PERNOD RICARD SA	294,608.68	0.07
1,155.00 DEMANT A/S	58,253.06	0.01	2,686.00 SAFRAN SA	341,364.97	0.08
1,676.00 DSV A/S	402,405.54	0.10	8,568.00 SANOFI	824,974.73	0.19
484.00 GENMAB AS	211,897.26	0.05	166.00 SARTORIUS STEDIM BIOTECH	93,056.96	0.02
904.00 GN GREAT NORDIC	62,712.52	0.01	4,054.00 SCHNEIDER ELECTRIC SE	676,097.36	0.16
149.00 H. LUNDBECK	4,051.22	0.00	7,492.00 SOCIETE GENERALE SA	236,130.20	0.05
12,226.00 NOVO NORDISK	1,184,087.73	0.28	251.00 SODEXO SA	22,044.13	0.01
2,151.00 NOVOZYMES -B-	147,509.95	0.03	351.00 TELEPERFORMANCE SE	138,349.77	0.03
1,666.00 ORSTED	220,398.49	0.05	639.00 THALES	62,326.29	0.01
4,621.00 TRYG A/S	105,079.86	0.02	20,029.00 TOTALENERGIESSE	959,493.22	0.23
6,440.00 VESTAS WIND SYSTEMS - BEARER AND/OR SHS	258,458.81	0.07	3,942.00 VINCI SA	411,857.57	0.10
<b>Finland</b>	<b>1,882,937.58</b>	<b>0.44</b>	5,394.00 VIVENDI SA	68,171.26	0.02
1,777.00 ELISA CORPORATION -A-	110,469.12	0.03	1,628.00 WORLDLINE SA	124,545.73	0.03
4,453.00 FORTUM CORP	135,677.55	0.03	<b>Germany</b>	<b>10,792,835.14</b>	<b>2.50</b>
1,221.00 HUHTAMAKI OYJ	55,188.04	0.01	1,358.00 ADIDAS AG NAMEN AKT	427,773.54	0.10
2,882.00 KESKO CORP	99,668.40	0.02	2,947.00 ALLIANZ SE REG SHS	665,461.53	0.15
2,600.00 KONE -B-	183,146.55	0.04	7,444.00 BASF SE REG SHS	568,102.69	0.13
7,073.00 METSO OUTOTEC OYJ	64,873.06	0.01	7,505.00 BAYER AG REG SHS	408,845.72	0.09
3,817.00 NESTE	216,629.18	0.05	748.00 BEIERSDORF AG	81,019.97	0.02
47,478.00 NOKIA OYJ	261,862.20	0.07	630.00 BIONTECH - ADR 1 SHS	174,284.06	0.04
21,570.00 NORDEA BK	281,033.72	0.07	2,422.00 BMW AG	232,305.41	0.05
1,092.00 ORION CORPORATION (NEW) -B-	43,345.89	0.01	582.00 BMW VORZUG - STIMMRECHTSLOS	44,517.59	0.01
3,491.00 SAMPO OYJ -A-	173,609.33	0.04	743.00 CONTINENTAL AG	81,623.66	0.02
3,654.00 STORA ENSO -R-	61,256.43	0.01	1,190.00 COVESTRO AG	81,838.79	0.02
3,532.00 UPM KYMMENE CORP	125,708.66	0.03	6,363.00 DAIMLER AG NAMEN-AKT	565,763.88	0.13
5,872.00 WARTSILA CORPORATION -B-	70,469.45	0.02	1,017.00 DELIVERY HERO	130,182.13	0.03
<b>France</b>	<b>11,344,880.58</b>	<b>2.62</b>	13,970.00 DEUTSCHE BANK AG REG SHS	178,711.09	0.04
89.00 AEROPORTS DE PARIS-ADP-	11,408.01	0.00	1,497.00 DEUTSCHE BOERSE AG REG SHS	243,760.22	0.06
3,525.00 AIR LIQUIDE SA	566,140.70	0.13	7,866.00 DEUTSCHE POST AG REG SHS	496,656.06	0.11
263.00 AIR LIQUIDE SA	42,239.72	0.01	22,845.00 DEUTSCHE TELEKOM AG REG SHS	460,580.20	0.11
2,180.00 ALSTOM SA	82,995.89	0.02	2,243.00 DEUTSCHE WOHNEN SE	137,566.86	0.03
120.00 AMUNDI SA	10,138.49	0.00	18,460.00 E.ON SE	226,094.08	0.05
15,575.00 AXA SA	434,749.82	0.10	2,030.00 EVONIK INDUSTRIES	64,157.27	0.01
168.00 BIOMERIEUX SA	19,189.99	0.00	1,392.00 FRESENIUS MEDICAL CARE AG & CO KGAA	98,182.91	0.02
8,864.00 BNP PARIBAS SA	569,531.39	0.13	2,529.00 FRESENIUS SE	121,738.45	0.03
313.00 BOLLLORE INVESTISSEMENT	1,815.58	0.00	625.00 HANNOVER RUECK SE	109,629.43	0.03
2,138.00 BOUYGUES SA	88,954.28	0.02	368.00 HAPAG-LLOYDS NAM-AKT	80,564.64	0.02
1,211.00 CAPGEMINI SE	252,838.44	0.06	1,089.00 HEIDELBERGCEMENT AG	81,758.61	0.02
2,449.00 CARREFOUR SA	44,120.89	0.01	1,505.00 HENKEL AG & CO KGAA	139,851.54	0.03
3,835.00 CIE DE SAINT-GOBAIN	258,851.95	0.06	844.00 HENKEL AG & CO KGAA	72,921.37	0.02
11,461.00 CREDIT AGRICOLE SA	158,675.45	0.04	9,582.00 INFINEON TECHNOLOGIES REG SHS	394,507.22	0.09
4,592.00 DANONE SA	314,258.10	0.07	567.00 KNORR-BREMSE - BEARER SHS	60,876.02	0.01
4,920.00 DASSAULT SYST.	259,242.98	0.06	833.00 MERCK KGAA	181,158.31	0.04
2,895.00 EDF SA	36,537.70	0.01	526.00 MTU AERO ENGINES HOLDING AG	119,117.34	0.03
500.00 EDF SA PRIME FIDELITE 2022	6,310.48	0.00	1,137.00 MUENCHENER RUECKVERSICHERUNGS AG REG SHS	312,169.32	0.07
897.00 ELECTRICITE DE FRANCE	11,321.01	0.00	855.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	85,158.14	0.02
14,685.00 ENGIE SA	193,031.55	0.04	5,712.00 RWE AG	202,238.63	0.05
1,500.00 ENGIE SA	19,717.22	0.00	7,810.00 SAP AG	1,057,927.57	0.25
2,045.00 ESSILORLUXOTTICA SA	392,243.73	0.09	239.00 SARTORIUS VORZ.OHNE STIMMRECHT	152,288.58	0.04
233.00 HERMES INTERNATIONAL SA	323,097.30	0.07	6,124.00 SIEMENS AG REG	1,007,264.39	0.23
521.00 KERING	371,948.78	0.09	4,254.00 SIEMENS ENERGY - REGISTERED SHS	114,527.92	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
2,022.00	SIEMENS HEALTHINEERS	131,652.03	0.03	3,683.00	LINDE PLC	1,080,518.54	0.25
1,044.00	SYMRISE AG	137,510.12	0.03	252.00	LINDE PLC(US)	73,931.76	0.02
812.00	TALANX AG NAM AKT	34,706.57	0.01	9,936.00	MEDTRONIC HLD	1,245,477.60	0.28
13,782.00	TELEFONICA NAMEN AKT	39,260.78	0.01	6,553.00	RYANAIR HLDGS	124,019.81	0.03
148.00	VITESCO TECHNOLOGIES GROUP	8,747.76	0.00	1,209.00	SMURFIT KAPPA PLC	63,585.12	0.01
296.00	VOLKSWAGEN AG	91,937.19	0.02	2,047.00	TRANE TECH - REGISTERED SHS	353,414.55	0.08
1,279.00	VOLKSWAGEN AG VORZ.AKT	287,032.00	0.07	1,030.00	WILLIS TOWERS WATSON PLC	239,433.80	0.06
3,996.00	VONOVIA SE	240,357.42	0.06		<b>Isle of Man</b>	<b>121,396.29</b>	<b>0.03</b>
1,746.00	ZALANDO SE	160,506.13	0.04	4,227.00	ENTAIN PLC	121,396.29	0.03
	<b>Guernsey</b>	<b>82,675.32</b>	<b>0.02</b>		<b>Israel</b>	<b>866,465.54</b>	<b>0.20</b>
1,092.00	AMDOCS LTD	82,675.32	0.02	2,197.00	ALONY HETZ PROPERTIES AND INVESTMENTS	33,777.44	0.01
	<b>Hong Kong</b>	<b>2,913,958.95</b>	<b>0.67</b>	559.00	AZRIELI GROUP	50,473.95	0.01
89,000.00	AIA GROUP LTD	1,028,372.95	0.24	3,315.00	BANK HAPOALIM (IL662577)	29,284.88	0.01
4,603.00	BANK OF EAST ASIA LTD	7,426.60	0.00	11,650.00	BANK LEUMI LE-ISRAEL (IL604611)	99,269.47	0.02
14,727.00	CATHAY PACIFIC AIRWAYS	12,391.25	0.00	34,578.00	BEZEQ THE ISRAEL TELECOMMUNICATION	40,824.97	0.01
14,500.00	CHINA L&P HLDGS	139,697.53	0.03	500.00	CHECK POINT SOFTWARE TECHNOLOGIES	56,520.00	0.01
42,240.00	CSPC PHARMACEUTICAL	50,679.26	0.01	378.00	CYBERARKSOFTWARE LTD	59,655.96	0.01
18,000.00	EVERGRANDE HEALTH INDUSTRY GROUP LTD	6,982.95	0.00	614.00	GLOBAL-E ONLINE LTD	44,085.20	0.01
33,500.00	FOSUN INTERNATIONAL	40,752.50	0.01	2,651.00	HOUSING AND CONSTRUCTION HOLDING CO	15,612.71	0.00
22,000.00	GALAXY ENTERTAINMENT GROUP LTD	113,042.60	0.03	410.00	ICL GROUP LTD	3,011.95	0.00
10,000.00	HANG LUNG PROPERTIES LTD	22,814.05	0.01	515.00	ISRAEL DISCOUNT BANK LTD. -A-	2,732.91	0.00
7,400.00	HANG SENG BANK LTD	126,998.23	0.03	449.00	KORNIT-DIGITAL	64,988.26	0.02
3,100.00	HENDERSON LAND DEVELOPMENT	11,886.81	0.00	5,800.00	NANO DIMENSION LTD	32,712.00	0.01
1,500.00	HKE AND HKE LTD STAPLED SEC	1,489.46	0.00	1,201.00	NANO-X IMAGING LTD	27,022.50	0.01
76,001.00	HONG KONG CHINA GAS	115,202.20	0.03	362.00	NICE SYSTEMS LTD (IL273011)	100,987.15	0.01
9,737.00	HONG KONG EXCHANGES AND CLEARING LTD	600,129.37	0.14	3,427.00	SHAPIR ENGIN --- REGISTERED SHS	27,586.79	0.01
11,130.00	MTR CORP LTD	60,048.75	0.01	6,775.00	TEVA PHARMACEUTICAL IND.UNITS 1 UT =1SH	66,612.77	0.02
3,500.00	NEW WORLD DEVELOPMENT CO LTD	14,319.80	0.00	1,194.00	TOWER SEMICONDUCTOR	36,007.05	0.01
12,500.00	POWER ASSETS HOLDINGS	73,541.92	0.02	129.00	UNITED MIZRAHI BANK REG.SHS	4,358.44	0.00
2,088.00	SINO LAND	2,810.94	0.00	362.00	WIX.COM LTD	70,941.14	0.02
19,000.00	SJM HOLDINGS LTD	12,935.67	0.00		<b>Italy</b>	<b>2,239,786.90</b>	<b>0.52</b>
7,500.00	SUN ART RETAIL GROUP LTD	3,468.35	0.00	557.00	AMPLIFON SPA	26,596.05	0.01
9,500.00	SUN HUNG KAI PROPERTIES LTD	118,861.73	0.03	7,357.00	ASSICURAZIONI GENERALI SPA	156,800.41	0.04
500.00	SWIRE PACIFIC LTD SIE A	2,973.79	0.00	4,262.00	ATLANTIA SPA	80,883.41	0.02
600.00	SWIRE PROPERTIES LTD	1,504.49	0.00	3,524.00	A2A SPA	7,251.39	0.00
11,500.00	TECHTRONIC INDUSTRIES CO LTD	229,123.22	0.05	890.00	BANCA MEDIOLANUM	9,644.20	0.00
13,200.00	THE LINK REIT UNITS	113,183.90	0.03	130.00	BUZZI UNICEM SPA	2,974.85	0.00
1,000.00	WHARF HOLDINGS	3,320.63	0.00	105.00	DIASORIN	22,068.44	0.01
	<b>Iceland</b>	<b>35,439.92</b>	<b>0.01</b>	59,959.00	ENEL SPA	462,174.55	0.10
194.00	FIVERR INTL - REGISTERED SHS	35,439.92	0.01	17,088.00	ENI SPA	228,658.58	0.05
	<b>Ireland</b>	<b>7,284,989.70</b>	<b>1.68</b>	4,626.00	FINECOBANK	84,011.61	0.02
4,807.00	ACCENTURE - SHS CLASS A	1,537,855.44	0.35	134,067.00	INTESA SANPAOLO	381,217.34	0.08
115.00	AIB GRP - REGISTERED	313.08	0.00	681.00	LEONARDO SPA	5,614.68	0.00
1,768.00	AON - REGISTERED SHS (USD)	505,241.36	0.12	3,366.00	MEDIOBANCA	40,726.71	0.01
5,181.00	CRH PLC	243,543.33	0.06	1,881.00	MONCLER SPA	115,582.80	0.03
752.00	CRH PLC	35,349.27	0.01	8,415.00	NEXI SPA	157,601.44	0.04
892.00	DCC PLC	74,543.53	0.02	6,824.00	PIRELLI & C.SPA	40,176.07	0.01
3,300.00	EATON CORPORATION PUBLIC LIMITED COMPANY	492,723.00	0.11	1,688.00	POSTE ITALIANE SPA	23,338.75	0.01
1,147.00	FLUTTER ENTERTAINMENT PLC	227,445.91	0.05	500.00	PRADA SPA	2,765.05	0.00
634.00	ICON PLC	166,120.68	0.04	1,085.00	PRYSMIAN SPA	38,126.21	0.01
3,054.00	JAMES HARDIES IND/CHESS UNITS OF FOR SEC	110,896.14	0.03	430.00	RECORDATI SPA	25,056.96	0.01
456.00	JAZZ PHARMACEUTICALS PLC	59,375.76	0.01	17,461.00	SNAM SPA	97,053.90	0.02
6,024.00	JOHNSON CONTROLS INTL	410,113.92	0.09	10,048.00	TELECOM ITALIA	3,952.36	0.00
980.00	KERRY GROUP -A-	131,749.44	0.03	1,826.00	TELECOM ITALIA - RSP	740.48	0.00
1,097.00	KINGSPAN GROUP	109,337.66	0.03	6,471.00	TERNA SPA	46,017.34	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
13,562.00	UNICREDIT SPA REGS	180,753.32	0.04	500.00	ELECTRIC POWER DEVELOPMENT CO	7,246.25	0.00
	<b>Japan</b>	<b>33,328,870.50</b>	<b>7.70</b>	26,500.00	ENEOS HOLDINGS INC	108,280.08	0.03
3,900.00	ACOM CO LTD	14,331.17	0.00	100.00	EZAKI GLICO CO LTD	3,804.62	0.00
6.00	ADVANCE RESIDEN INVESTMENT CORP	19,466.73	0.00	1,500.00	FANUC CORP SHS	330,248.70	0.08
1,900.00	ADVANTEST CORP	170,799.90	0.04	400.00	FAST RETAILING CO LTD	295,693.47	0.07
6,100.00	AEON CO LTD	160,734.93	0.04	1,500.00	FUJI ELECTRIC SHS	68,698.18	0.02
100.00	AEON FINANCIAL SERVICE CO LTD	1,282.55	0.00	100.00	FUJI MEDIA HLDGS	1,062.07	0.00
100.00	AEON MALL CO LTD	1,546.05	0.00	3,000.00	FUJIFILM HOLDINGS CORP	259,170.95	0.06
1,600.00	AGC INC.	82,885.95	0.02	1,500.00	FUJITSU LTD	273,045.03	0.06
100.00	AIR WATER	1,606.99	0.00	100.00	FUKUOKA FINANCIAL GROUP	1,802.38	0.00
400.00	AISIN CORPORATION	14,591.08	0.00	37.00	GLP J-REIT	60,751.96	0.01
4,800.00	AJINOMOTO CO INC	142,225.40	0.03	400.00	GMO PAYMENT GATEWAY INC	50,835.76	0.01
200.00	ALFRESA HOLDINGS CORP	3,004.26	0.00	500.00	HAKUHODO DY HOLDINGS INC	8,666.82	0.00
500.00	ALPS ALPINE CO LTD	5,458.21	0.00	1,200.00	HAMATSU PHOTONICS	74,640.37	0.02
5,100.00	AMADA CO. LTD.	53,205.46	0.01	1,600.00	HANKYU HANSHIN HOLDINGS INC	50,620.66	0.01
2,500.00	ANA HD	65,101.95	0.02	700.00	HARMONIC DRIVE SYSTEMS INC	33,878.56	0.01
3,700.00	ASAHI GROUP HOLDINGS LTD	179,768.76	0.04	800.00	HASEKO CORP	10,762.27	0.00
2,300.00	ASAHI INTECC CO LTD	63,284.78	0.01	100.00	HIKARI TSUSHIN	16,930.32	0.00
10,200.00	ASAHI KASEI CORPORATION	109,382.02	0.03	5,600.00	HINO MOTORS LTD	52,750.17	0.01
700.00	ASHIKAGA HOLDINGS CO LTD	1,543.36	0.00	100.00	HIROSE ELECTRIC CO	16,697.29	0.00
13,700.00	ASTELLAS PHARMA	226,235.71	0.05	300.00	HISAMITSU PHARMACEUTICAL CO INC	11,413.85	0.00
1,700.00	BANDAI NAMCO HOLDINGS INC	127,985.66	0.03	1,000.00	HITACHI CONST MACH.	28,456.19	0.01
1,100.00	BENESSE HOLDINGS INC	24,913.29	0.01	7,100.00	HITACHI LTD	422,531.91	0.11
4,000.00	BRIDGESTONE CORP	190,221.82	0.04	800.00	HITACHI METALS LTD	15,465.83	0.00
2,600.00	BROTHER INDUSTRIES	57,487.79	0.01	12,800.00	HONDA MOTOR CO LTD	396,361.18	0.09
100.00	CALBEE	2,439.61	0.00	400.00	HOSHIZAKI	36,495.63	0.01
6,700.00	CANON INC	164,565.08	0.04	2,900.00	HOYA CORP	454,201.19	0.12
800.00	CAPCOM CO LTD	22,263.05	0.01	1,600.00	HULIC CO LTD	17,896.48	0.00
500.00	CASIO COMPUTER CO LTD	8,321.76	0.00	900.00	IBIDEN	50,011.20	0.01
1,400.00	CENTRAL JAPAN RAILWAY CO	224,288.59	0.05	2,141.00	IDEMITSU KOSAN	56,530.46	0.01
3,200.00	CHIBA BANK	20,907.90	0.00	1,100.00	IHI CORP	28,304.73	0.01
7,600.00	CHUBU ELECTRIC POWER CO INC	90,014.78	0.02	12,200.00	INPEX	95,784.89	0.02
4,700.00	CHUGAI PHARMACEUTICAL	172,835.31	0.04	400.00	ISETAN MITSUKOSHI	3,032.94	0.00
1,100.00	CHUGOKU ELECTRIC POWER CO	10,046.16	0.00	2,600.00	ISUZU MOTORS LTD	34,324.89	0.01
100.00	COCA-COLA WEST SHS	1,451.04	0.00	100.00	ITO EN LTD	6,650.24	0.00
2,400.00	CONCORDIA FIN GRP	9,507.51	0.00	11,400.00	ITOCHU CORP	334,822.31	0.08
100.00	COSMOS PHARMACEUTICAL CORP	17,055.79	0.00	1,400.00	ITOCHU TECHNO-SOLUTIONS CORP CTC	45,673.31	0.01
3,500.00	CYBER AGENT	67,945.33	0.02	100.00	IZUMI CO LTD	3,343.04	0.00
1,200.00	DAI NIPPON PRINTING CO LTD	29,135.56	0.01	2,500.00	JAPAN AIRLINES CO LTD	59,713.20	0.01
200.00	DAICEL CORP	1,564.87	0.00	59.00	JAPAN METRO FUND INVESTMENT CORP	56,739.41	0.01
800.00	DAIFUKU CO	75,429.08	0.02	2,000.00	JAPAN POST BANK	17,208.16	0.00
8,000.00	DAI-ICHI LIFE HOLDINGS INC	177,315.70	0.04	12,500.00	JAPAN POST HOLDINGS CO	105,825.67	0.02
15,600.00	DAIICHI SANKYO CO LTD	416,582.55	0.11	8,900.00	JAPAN TOBACCO	174,689.66	0.04
1,900.00	DAIKIN INDUSTRIES LTD	416,526.98	0.10	5,300.00	JFE HOLDINGS INC	80,610.35	0.02
600.00	DAINIPPON SCREEN MFG CO LTD	51,678.24	0.01	300.00	J.FRONT RETAILING CO LTD	2,920.01	0.00
600.00	DAITO TRUST CONSTRUCTION CO LTD	70,123.23	0.02	4,200.00	JGC HOLDINGS CORPORATION	39,487.34	0.01
5,100.00	DAIWA HOUSE INDUSTRY CO LTD	170,906.56	0.04	1,300.00	JP POST INSRAN CO	23,733.81	0.01
21.00	DAIWA HOUSE REIT INV SHS	61,451.94	0.01	9.00	JP REAL ESTATE INVESTMENT	53,883.04	0.01
11,000.00	DAIWA SECURITIES GROUP INC	64,466.95	0.01	600.00	JSR CORP	21,805.96	0.01
3,400.00	DENSO CORP	223,822.53	0.05	1,300.00	JTEKT CORP	11,395.03	0.00
1,600.00	DENTSU GROUP - REGISTERED SHS	61,734.26	0.01	4,500.00	KAJIMA CORP	58,158.19	0.01
100.00	DIC	2,836.66	0.00	1,300.00	KAKAKU.COM	42,236.16	0.01
200.00	DISCO CO LTD	56,195.38	0.01	6,800.00	KANSAI ELECTRIC POWER	66,156.39	0.02
2,600.00	DON QUIJOTE HLD	54,015.68	0.01	1,900.00	KANSAI PAINT CO LTD	47,340.35	0.01
2,800.00	EAST JAPAN RAILWAY CO	196,796.77	0.05	3,100.00	KAO CORP	184,902.53	0.04
1,300.00	EBARA CORPORATION	64,665.02	0.01	1,900.00	KAWASAKI HEAVY INDUSTRIES	44,394.35	0.01
2,200.00	EISAI	165,549.62	0.04	10,800.00	KDDI CORP	357,273.57	0.08

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
800.00	KEIHAN EL RWY	23,087.61	0.01	1,400.00	NABTESCO CORP	53,327.36	0.01
1,000.00	KEIKYU CORP	12,538.65	0.00	300.00	NAGOYA RAIL ROAD CO. LTD.	5,546.94	0.00
900.00	KEIO	48,317.27	0.01	1,500.00	NEC CORP	81,604.30	0.02
200.00	KEISEI ELECTRIC RAILWAY CO LTD	6,659.20	0.00	3,900.00	NEXON CO LTD	63,162.00	0.01
100.00	KEWPIE CORP	2,433.34	0.00	3,700.00	NGK INSULATORS LTD	63,106.43	0.01
1,400.00	KEYENCE CORP	840,690.09	0.20	600.00	NGK SPARK PLUG CO LTD	9,421.47	0.00
1,100.00	KIKKOMAN CORP	89,616.85	0.02	1,000.00	NH FOODS LTD	37,911.72	0.01
1,400.00	KINTETSU HLDG SHS	47,367.24	0.01	100.00	NICHIREI CORP	2,622.45	0.00
5,200.00	KIRIN HOLDINGS CO LTD	96,706.25	0.02	3,900.00	NIDEC CORP	434,129.49	0.11
600.00	KOBAYASHI PHARMACEUTICAL CO	47,537.53	0.01	2,400.00	NIHON M&A H --- REGISTERED SHS	70,876.09	0.02
1,100.00	KOBE BUSSAN CO LTD	36,034.06	0.01	900.00	NIKON CORP	10,082.90	0.00
900.00	KOITO MANUFACTURING	54,367.02	0.01	900.00	NINTENDO CO LTD	438,081.99	0.11
5,600.00	KOMATSU LTD	135,263.28	0.03	11.00	NIPPON BUILDING FD	71,476.58	0.02
800.00	KONAMI HLDS SHS	50,405.55	0.01	700.00	NIPPON EXPRESS	48,433.78	0.01
100.00	KOSE CORP	11,991.93	0.00	6,000.00	NIPPON PAINT HOLDINGS CO LTD	65,444.77	0.02
9,000.00	KUBOTA CORP	192,704.45	0.04	500.00	NIPPON SANSO HOLDINGS CORP	12,614.83	0.00
900.00	KURARAY CO LTD	8,695.50	0.00	600.00	NIPPON SHINYKU CO LTD	50,011.20	0.01
1,400.00	KURITA WATER INDUSTRIES LTD	67,757.11	0.02	8,600.00	NIPPON STEEL CORP	156,777.05	0.04
2,100.00	KYOCERA CORP	131,749.94	0.03	16,600.00	NIPPON TELEGRAPH AND TELEPHONE CORP	458,982.73	0.12
2,700.00	KYOWA KIRIN CO LTD	97,400.85	0.02	100.00	NIPPON TELEVISION HOLDINGS	1,131.97	0.00
1,800.00	KYUSHU ELECTRIC POWER CO INC	13,696.62	0.00	1,800.00	NIPPON YUSEN KK	136,320.85	0.03
400.00	KYUSHU RAILWAY	9,668.83	0.00	1,100.00	NISSAN CHEMICAL CORP	64,476.81	0.01
700.00	LASERTEC CORP	160,546.71	0.04	14,700.00	NISSAN MOTOR CO LTD	74,056.64	0.02
1,700.00	LIDA GROUP HOLDINGS CO LTD	43,896.04	0.01	2,900.00	NISSHIN FLOUR MILL.	48,370.15	0.01
1,500.00	LION CORP	24,306.52	0.01	500.00	NISSHIN FOODS	40,152.36	0.01
2,900.00	LIXIL CORPORATION	84,602.28	0.02	800.00	NITORI	158,530.13	0.04
1,100.00	MABUCHI MOTOR CO LTD	38,252.30	0.01	1,000.00	NITTO DENKO CORP	71,521.40	0.02
2,400.00	MAKITA CORP	132,287.70	0.03	25,400.00	NOMURA HOLDINGS INC	126,026.79	0.03
10,600.00	MARUBENI CORP	88,657.13	0.02	300.00	NOMURA REAL ESTATE HOLDINGS INC	7,845.84	0.00
300.00	MARUI GROUP CO LTD	5,840.02	0.00	37.00	NOMURA REAL ESTATE MASTER FUND	53,257.45	0.01
200.00	MATSUKIYOCOCO --- REGISTERED SHS	9,052.21	0.00	3,200.00	NOMURA RESEARCH INSTITUTE	118,736.27	0.03
5,300.00	MAZDA MOTOR CORP	46,361.64	0.01	6,400.00	NSK LTD	43,651.35	0.01
700.00	MC DONALD'S CO (JAPAN)	33,000.22	0.01	4,400.00	NTT DATA CORP	85,377.55	0.02
500.00	MEDICEO HOLDINGS CORP	9,451.04	0.00	6,400.00	OBAYASHI CORP	53,287.92	0.01
1,000.00	MEIJI HLDGS	64,620.21	0.01	400.00	OBIC	76,612.14	0.02
800.00	MERCARI	44,167.60	0.01	2,100.00	ODAKYU ELECTRIC RAILWAY CO LTD	48,803.94	0.01
2,700.00	MINEBEA MITSUMI	69,305.85	0.02	1,800.00	OJI HOLDINGS	9,114.95	0.00
2,800.00	MISUMI GROUP	119,327.80	0.03	8,700.00	OLYMPUS CORP	191,544.25	0.04
7,900.00	MITSUBISHI CHEM	72,468.29	0.02	1,400.00	OMRON CORP	139,278.51	0.03
10,800.00	MITSUBISHI CORP	342,270.20	0.08	3,200.00	ONO PHARMACEUTICAL CO LTD	73,220.70	0.02
13,900.00	MITSUBISHI ELECTRIC CORP	193,970.86	0.04	100.00	ORACLE CORP JAPAN	8,801.25	0.00
10,700.00	MITSUBISHI ESTATE	170,749.27	0.04	1,600.00	ORIENTAL LAND CO LTD	259,986.55	0.06
2,200.00	MITSUBISHI GAS CHEM.	43,674.65	0.01	9,700.00	ORIX CORP	183,437.14	0.04
9,100.00	MITSUBISHI HC CAPITAL INC	47,956.98	0.01	30.00	ORIX JREIT INC	52,162.22	0.01
2,100.00	MITSUBISHI HEAVY INDUSTRIES LTD	56,915.97	0.01	3,600.00	OSAKA GAS CY	66,111.58	0.02
100.00	MITSUBISHI MATERIAL	1,964.60	0.00	5,200.00	OSAKA SECURITIES EXCHANGE	129,330.05	0.03
300.00	MITSUBISHI MOTORS CORP	825.45	0.00	900.00	OTSUKA CORP	46,300.69	0.01
94,500.00	MITSUBISHI UFJ FINANCIAL GROUP INC	557,217.55	0.14	3,600.00	OTSUKA HOLDINGS	154,453.95	0.04
11,200.00	MITSUMI AND CO LTD	247,338.55	0.06	18,900.00	PANASONIC CORP	235,455.96	0.05
400.00	MITSUMI CHEMICALS	13,497.65	0.00	100.00	PARK24 CO	1,710.06	0.00
8,400.00	MITSUMI FUDOSAN CO LTD	200,824.55	0.05	100.00	PEPTIDREAM INC	3,262.38	0.00
800.00	MITSUMI OSK LINES LTD	54,205.69	0.01	2,000.00	PERSOL HOLDINGS CO LTD	50,369.70	0.01
800.00	MIURA CORP.	32,193.59	0.01	300.00	PIGEON CORP	6,990.81	0.00
19,360.00	MIZUHO FINANCIAL GROUP INC	274,935.42	0.06	200.00	POLA ORBIS HOLDINGS	4,621.11	0.00
1,800.00	MONOTARO CO LTD	40,718.80	0.01	20.00	PROLOGIS REIT	66,771.23	0.02
4,000.00	MS&AD INSURANCE GROUP HOLDING	134,653.82	0.03	3,400.00	RAKUTEN	32,941.07	0.01
5,100.00	MURATA MANUFACTURING CO LTD	455,263.26	0.12	10,500.00	RECRUIT HOLDINGS CO LTD	642,939.70	0.16

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## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
7,800.00	RENASAS ELECTRONICS	97,591.75	0.02	1,400.00	TAISEI	45,171.41	0.01
17,300.00	RESONA HOLDINGS INC	69,587.63	0.02	1,400.00	TAIYO YUDEN CO	82,939.72	0.02
6,500.00	RICOH CO LTD	66,878.78	0.02	12,300.00	TAKEDA PHARMACEUTICAL	407,776.81	0.09
100.00	RINNAI CORP	10,988.12	0.00	100.00	TBS HOLDINGS	1,537.08	0.00
500.00	ROHM CO LTD	47,680.93	0.01	5,200.00	T&D HOLDING	72,191.80	0.02
500.00	RYOHIN KEIKAKU CO LTD	11,203.23	0.00	3,000.00	TDK CORP	108,760.92	0.03
2,700.00	SANTEN PHARMACEUTICAL CO LTD	38,137.58	0.01	900.00	TECMO KOEI HOLDINGS	42,912.84	0.01
1,800.00	SBI HOLDING	44,542.23	0.01	600.00	TEIJIN LTD	8,571.81	0.00
300.00	SCSK CORP	6,361.64	0.00	5,700.00	TERUMO CORP.	269,993.27	0.06
1,300.00	SECOM CO LTD	94,410.93	0.02	1,700.00	THK CO LTD	37,710.06	0.01
600.00	SEGA SAMMY HOLDINGS INC	8,566.43	0.00	2,000.00	TIS SHS	54,761.37	0.01
100.00	SEIBU HOLDINGS INC	1,276.27	0.00	700.00	TOBU RAILWAY CO LTD	18,915.53	0.00
1,000.00	SEIKO EPSON CORP	20,246.47	0.00	400.00	TOHO CO	18,893.12	0.00
1,600.00	SEKISUI CHEMICAL CO LTD	27,633.43	0.01	1,100.00	TOHO GAS	48,061.84	0.01
5,300.00	SEKISUI HOUSE LTD	111,700.20	0.03	4,400.00	TOHOKU ELECTRIC POWER	32,415.87	0.01
5,300.00	SEVEN & I HOLDINGS CO LTD	241,546.04	0.06	5,600.00	TOKIO MARINE HOLDINGS INC	302,196.72	0.07
500.00	SEVEN BANK	1,115.84	0.00	500.00	TOKYO CENTURY CORP - REGISTERED SHS	28,366.56	0.01
3,200.00	SG HOLDINGS CO LTD	91,203.22	0.02	6,300.00	TOKYO EL HLDG	18,068.56	0.00
2,400.00	SHARP CORP	30,479.95	0.01	1,200.00	TOKYO ELECTRON LTD	534,205.67	0.13
1,800.00	SHIMADZU CORPORATION	79,291.95	0.02	2,700.00	TOKYO GAS CO LTD	50,309.65	0.01
700.00	SHIMANO INC	206,408.24	0.05	4,200.00	TOKYU CORP	62,712.97	0.01
7,500.00	SHIMIZU CORP	56,665.92	0.01	8,900.00	TOKYU FUDOSAN HOLDINGS CORP	55,039.21	0.01
3,300.00	SHIN-ETSU CHEM. CO LTD	558,996.17	0.14	2,600.00	TOPPAN INC	44,345.06	0.01
2,700.00	SHINOBI CO LTD	185,218.90	0.04	3,200.00	TOSHIBA CORP	135,227.42	0.03
700.00	SHINSEI BANK LTD	11,757.11	0.00	400.00	TOSOH CORP	7,291.96	0.00
2,800.00	SHISEIDO	189,142.72	0.04	1,600.00	TOTO LTD	76,432.89	0.02
6,800.00	SHIZUOKA BANK LTD	56,130.85	0.01	100.00	TOYO SUISAN KAISHA	4,440.96	0.00
600.00	SHOWA DENKO KK	14,707.60	0.00	100.00	TOYOTA BOSHOKU CORP	1,784.45	0.00
500.00	SMC CORP	314,048.83	0.07	1,000.00	TOYOTA INDUSTRIES CORP	82,455.74	0.02
20,600.00	SOFTBANK	279,620.87	0.06	85,000.00	TOYOTA MOTOR CORP	1,523,638.75	0.36
8,800.00	SOFTBANK GROUP	511,082.21	0.13	1,500.00	TOYOTA TSUSHO CORP	63,925.61	0.01
900.00	SOHGO SECURITY SERVICES CO	40,734.93	0.01	900.00	TREND MICRO INC	50,172.53	0.01
3,520.00	SOJITZ CORP	58,048.84	0.01	400.00	TSURUHA HOLDINGS INC	49,330.05	0.01
3,300.00	SOMPO HOLDINGS INC	144,362.98	0.03	3,200.00	UNI CHARM	141,938.60	0.03
2,800.00	SO-NET M3	200,561.05	0.05	13.00	UNITED URBAN INVESTMENT CORP	17,570.24	0.00
9,600.00	SONY CORP	1,071,637.87	0.26	300.00	USS	5,143.63	0.00
700.00	SQUARE ENIX HDLGS	37,329.15	0.01	400.00	WELCIA HLDG	14,375.98	0.00
400.00	STANLEY ELECTRIC CO LTD	10,124.13	0.00	1,100.00	WEST JAPAN RAILWAY COMPANY	55,653.15	0.01
4,100.00	SUBARU CORPORATION	76,377.77	0.02	1,000.00	YAKULT HONSHA CO LTD	50,728.21	0.01
2,500.00	SUMCO CORP	50,436.92	0.01	1,000.00	YAMADA HOLDINGS CO LTD	4,212.41	0.00
100.00	SUMI DAI PHARMA	1,790.72	0.00	1,000.00	YAMAHA CORP.	63,186.20	0.01
12,300.00	SUMITOMO CHEMICAL CO LTD	64,490.25	0.01	3,100.00	YAMAHA MOTOR CO LTD	86,686.08	0.02
7,800.00	SUMITOMO CORP	110,559.71	0.03	1,000.00	YAMATAKE CORP	43,110.01	0.01
5,700.00	SUMITOMO ELECTRIC INDUSTRIES LTD	76,425.72	0.02	1,100.00	YAMATO HOLDINGS CO LTD	27,900.51	0.01
1,300.00	SUMITOMO HEAVY INDUSTRIES	34,266.64	0.01	100.00	YAMAZAKI BAKING CO	1,744.12	0.00
1,500.00	SUMITOMO METAL MINING CO LTD	54,649.33	0.01	2,200.00	YASKAWA ELECTRIC CORP	106,475.46	0.02
10,000.00	SUMITOMO MITSUI FINANCIAL GROUP INC	353,484.19	0.08	500.00	YOKOGAWA ELECTRIC CORP	8,778.85	0.00
2,000.00	SUMITOMO MITSUI TRUST - SHS	69,137.35	0.02	100.00	YOKOHAMA RUBBER CO	1,805.96	0.00
3,300.00	SUMITOMO REALTY & DEVELOPMENT CO LTD	120,879.22	0.03	24,400.00	Z HOLDINGS KK	156,951.64	0.04
100.00	SUMITOMO RUBBER INDUSTRIES LTD	1,276.27	0.00	600.00	ZOZO INC	22,558.82	0.01
100.00	SUNDRUG CO LTD	3,056.24	0.00		<b>Jersey Island</b>	<b>1,514,925.46</b>	<b>0.35</b>
1,100.00	SUNTORY	45,745.01	0.01	12,539.00	AMCOR -- REGISTERED SHS	145,327.01	0.03
1,400.00	SUSHIRO GLOBAL - REGISTERED	64,745.68	0.01	2,107.00	APTIV PLC	313,879.79	0.07
100.00	SUZUKEN CO	2,939.73	0.00	2,552.00	CLARIVATE PLC	55,888.80	0.01
2,900.00	SUZUKI MOTOR CORP	129,827.47	0.03	6,919.00	EXPERIAN GROUP	290,039.81	0.07
1,000.00	SYSMEX	124,848.75	0.03	1,420.00	FERGUSON NEWCO PLC	197,875.66	0.05
100.00	TAIHEIYO CEMENT CORP	2,084.70	0.00				

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## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
83,628.00	GLENCORE PLC	396,737.11	0.09	15,398.00	MERIDIAN ENERGY LTD	52,368.08	0.01
8,538.00	WPP PLC	115,177.28	0.03	2,243.00	RYMAN HEALTHCARE GROUP LTD	23,364.78	0.01
	<b>Liberia</b>	<b>160,732.65</b>	<b>0.04</b>	21,654.00	SPARK NEW	71,403.82	0.02
1,807.00	ROYAL CARIBBEAN CRUISES	160,732.65	0.04	12,594.00	THE A2 MILK CO LTD	55,863.75	0.01
	<b>Luxembourg</b>	<b>657,360.95</b>	<b>0.15</b>	1,027.00	XERO	103,115.45	0.02
3,107.00	ALLEGRO EU	45,260.10	0.01		<b>Norway</b>	<b>1,326,397.56</b>	<b>0.31</b>
5,490.00	ARCELORMITTAL SA	168,355.34	0.04	1,161.00	ADEVINTA ASA - REGISTERED SHS	19,950.19	0.00
914.00	EUROFINS SCIENTIFIC SE	117,410.63	0.03	451.00	AKER -A-	35,752.49	0.01
2,107.00	INPOST SA	34,894.86	0.01	1,454.00	AKER BP SHS	47,488.16	0.01
1,436.00	MILLICOM INTERNATIONAL CELLULAR SA-SDR-	52,213.31	0.01	144.00	BAKKAFROST	11,943.32	0.00
927.00	SPOTIFY TECH - REGISTERED SHS	208,890.18	0.04	5,714.00	DNB BK ASA	130,883.63	0.03
2,879.00	TENARIS SA - REG.SHS	30,336.53	0.01	1,805.00	ENTRA (UNITARY 144A REGS)	38,770.57	0.01
	<b>Netherlands</b>	<b>7,849,906.87</b>	<b>1.81</b>	9,697.00	EQUINOR ASA	247,333.97	0.06
4,096.00	ABN AMRO GROUP DEP RECEIPT	59,119.87	0.01	2,108.00	GJENSIDIGE FORSIKRING ASA	46,800.24	0.01
189.00	ADYEN --- PARTS SOCIALES	528,985.34	0.12	4,852.00	KAHOOT - REGISTERED SHS	35,045.28	0.01
1,055.00	AERCAP HOLDINGS	60,989.55	0.01	1,507.00	KONGSBERG GRUPPEN	42,089.20	0.01
4,282.00	AIRBUS SE	571,198.01	0.13	157.00	LEROY SEAFOOD GROUP ASA	1,300.35	0.00
1,250.00	AKZO NOBEL NV	136,727.13	0.03	2,990.00	MOWI ASA	76,075.26	0.02
3,134.00	ASML HOLDING NV	2,346,005.23	0.55	15,268.00	NEL ASA	22,851.53	0.01
7,217.00	CNH INDUSTRIAL NV	122,952.89	0.03	2,408.00	NORDIC VLSI	72,439.41	0.02
1,437.00	DAVIDE CAMPARI-MILANO N.V.	20,284.71	0.00	13,248.00	NORSK HYDRO ASA	99,436.97	0.02
1,250.00	DSM KONINKLIJKE	250,260.77	0.06	5,713.00	ORKLA ASA	52,501.36	0.01
477.00	EXOR REG	40,311.57	0.01	587.00	SALMAR	39,109.85	0.01
711.00	FERRARI NV	149,105.23	0.03	1,487.00	SCATEC SOLAR ASA	27,792.12	0.01
1,248.00	HEINEKEN HOLDING	108,839.31	0.03	107.00	SCHIBSTED -A-	5,101.64	0.00
1,727.00	HEINEKEN NV	180,535.90	0.04	921.00	SCHIBSTED -B-	39,227.69	0.01
29,417.00	ING GROUP NV	428,478.72	0.10	935.00	SPBK 1 SR-BANK	13,014.03	0.00
1,768.00	JDE PEET S BV	52,864.81	0.01	3,419.00	STOREBRAND	32,775.14	0.01
1,888.00	JUST EAT TAKEAWAY.COM N.V	137,937.67	0.03	4,046.00	TELENOR ASA	68,273.52	0.02
7,959.00	KONINKLIJKE AHOLD DELHAIZE NV	265,054.03	0.06	936.00	TGS ASA	9,950.56	0.00
31,716.00	KONINKLIJKE KPN NV	99,795.96	0.02	903.00	TOMRA SYSTEMS ASA	47,305.61	0.01
2,133.00	LYONDELLBASELL -A-	200,182.05	0.05	1,270.00	YARA INTERNATIONAL ASA	63,185.47	0.01
2,752.00	NN GROUP NV	144,385.51	0.03		<b>Panama</b>	<b>141,106.42</b>	<b>0.03</b>
2,010.00	NXP SEMICONDUCTORS	393,698.70	0.09	5,642.00	CARNIVAL CORP	141,106.42	0.03
3,386.00	PROSUS NV	270,730.88	0.06		<b>Papua New Guinea</b>	<b>75,899.07</b>	<b>0.02</b>
987.00	RANDSTAD BR	66,459.64	0.02	23,935.00	OIL SEARCH	75,899.07	0.02
7,645.00	ROYAL PHILIPS NV	339,699.03	0.08		<b>Poland</b>	<b>119,234.26</b>	<b>0.03</b>
8,002.00	STELLANTIS N.V.-BEARER & REGISTERED SHS	153,724.46	0.04	255.00	CD PROJEKT SA	12,315.72	0.00
8,977.00	STELLANTIS N.V.-BEARER & REGISTERED SHS	171,893.13	0.04	661.00	KGHM POLSKA MIEDZ SA (PLN)	26,240.15	0.01
4,655.00	STMICROELECTRONICS	203,738.87	0.05	3,825.00	PKO BANK POLSKI SA	40,684.24	0.01
5,394.00	UNIVERSAL MUSIC GROUP N.V.	144,500.56	0.03	1,325.00	POLSKI KONCERN NAFTOWY ORLEN SA	27,365.69	0.01
1,898.00	WOLTERS KLUWER NV	201,447.34	0.05	1,374.00	POWSZECHNY ZAKLAD UBEZPIECZEN	12,628.46	0.00
	<b>New Zealand</b>	<b>787,960.24</b>	<b>0.18</b>		<b>Portugal</b>	<b>307,633.50</b>	<b>0.07</b>
11,267.00	AUCKLAND INTERNATIONAL AIRPORT LTD	60,781.37	0.01	28,515.00	EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	149,870.23	0.03
5,459.00	CHORUS	24,854.92	0.01	7,175.00	GALP ENERGIA SA REG SHS -B-	81,491.57	0.02
10,191.00	CONTACT ENERGY LTD	59,405.81	0.01	3,824.00	JERONIMO MARTINS SGPS SA	76,271.70	0.02
1,797.00	EBOS GROUP - REGISTERED SHS	43,760.09	0.01		<b>Singapore</b>	<b>1,280,528.38</b>	<b>0.30</b>
5,197.00	FISCHER AND PAYKEL INDUSTRIES LTD	114,725.01	0.04	22,544.00	ASCENDAS REAL ESTATE INVES.TRUST UNITS	49,818.61	0.01
10,946.00	FLETCHER BUILDING LTD	54,216.98	0.01	36,139.00	CAPITALAND INTEGRATED COMMERCIAL TRUST	54,039.53	0.01
3,452.00	GENESIS ENERGY LTD	7,846.60	0.00	21,700.00	CAPITALAND INV --- REGISTERED SHS	54,347.30	0.01
29,775.00	GOODMAN PROPERTY TRUST	49,707.57	0.01	1,600.00	CITY DEVELOPMENT	8,143.99	0.00
5,840.00	INFRASTRUCTURE AND UTILITIES NZ LTD	32,068.70	0.01	2,600.00	COMFORTDELGRO CORP	2,891.94	0.00
196.00	MAINFREIGHT LTD	13,101.93	0.00	12,800.00	DBS GROUP HOLDINGS	285,876.54	0.08
4,767.00	MERCURY NZ	21,375.38	0.00				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
68,500.00	GENTING SPORE -REGISTERED SHS	36,329.75	0.01	4,252.00	EMBRACER GRP --- REGISTERED SHS	40,502.05	0.01
3,500.00	KEPPEL CORPORATION LTD	13,457.92	0.00	4,785.00	EPIROC --- REGISTERED SHS -A-	99,544.32	0.02
9,800.00	MAPLETREE COMMERCIAL TRUST	14,942.93	0.00	1,754.00	EPIROC REGISTERED SHS -B-	31,246.37	0.01
10,185.00	MAPLETREE INDUSTRIAL	20,856.68	0.00	2,908.00	EQT AB	121,657.43	0.03
13,553.00	MAPLETREE LOG TRUST REAL ESTATE INV TRU	20,365.96	0.00	5,662.00	ESSITY AB REGISTERED -B-	176,036.17	0.04
25,872.00	OVERSEA-CHINESE BANKING CORPORATION LTD	219,162.98	0.06	1,365.00	EVOLUTION AB	208,231.73	0.05
200.00	SATS	612.86	0.00	1,307.00	FABEGE --REGISTERED SHS	19,794.96	0.00
7,200.00	SINGAPORE AIRLINES LTD	26,677.17	0.01	798.00	FASTIGHETS AB BALDER -B-	48,143.25	0.01
5,500.00	SINGAPORE EXCHANGE LTD	40,432.69	0.01	803.00	GETINGE -B-	32,106.91	0.01
14,200.00	SINGAPORE TECHNOLOGIES ENGINEERING	39,852.23	0.01	6,848.00	HENNES AND MAURITZ AB	139,612.53	0.03
53,600.00	SINGAPORE TELECOM - SH BOARD LOT 1000	97,126.84	0.02	15,984.00	HEXAGON --- REGISTERED SHS -B-	248,386.41	0.06
600.00	SUNTEC REAL ESTATE INVESTMENT TRUST	627.59	0.00	582.00	HOLMEN -REGISTERED SHS	25,685.37	0.01
10,900.00	UNITED OVERSEAS BANK	207,551.75	0.05	4,828.00	HUSQVARNA -B-	57,973.10	0.01
200.00	UOL GROUP LTD	1,010.63	0.00	789.00	ICA GRUPPEN AB	36,263.87	0.01
4,000.00	VENTURE CORPORATION LIMITED	52,947.74	0.01	609.00	INDUSTRIVAERDEN AB -A- FREE	19,574.73	0.00
8,100.00	WILMAR INTERNATIONAL LTD	25,119.24	0.01	440.00	INDUSTRIVAERDEN -C- FREE	13,679.95	0.00
8,200.00	YANGZJIANG SHIPBUILDING (HOLDINGS) LTD	8,335.51	0.00	2,214.00	INDUTRADE AB	61,850.32	0.01
	<b>South Africa</b>	<b>4,397.90</b>	<b>0.00</b>	2,252.00	INVESTOR --- REGISTERED SHS -A-	48,970.37	0.01
708.00	THUNGELA RESOURCES LIMITED	4,397.90	0.00	13,456.00	INVESTOR --- REGISTERED SHS -B-	290,912.59	0.07
	<b>Spain</b>	<b>2,969,166.01</b>	<b>0.69</b>	1,100.00	KINNEVIK AB	38,870.94	0.01
1,665.00	ACS	45,250.34	0.01	174.00	LATOUR INVESTMENT REGISTERED B	5,417.75	0.00
423.00	AENA SME SA	73,192.21	0.02	1,557.00	LIFCO AB	42,001.40	0.01
2,978.00	AMADEUS IT GROUP SA -A-	196,312.96	0.05	361.00	LUNDBERGFOERETAGEN -B- FREE	19,913.96	0.00
46,141.00	BANCO BILBAO VIZCAYA ARGENTARIA SA	305,717.22	0.07	2,210.00	LUNDIN ENERGY AB	82,553.87	0.02
118,546.00	BANCO SANTANDER SA REG SHS	430,920.24	0.10	11,247.00	NIBE INDUSTRIER	142,249.67	0.03
27,777.00	CAIXABANK SA	86,403.74	0.02	330.00	SAAB AB -SHS-B-	9,384.85	0.00
3,982.00	CELLNEX TELECOM SA	245,976.24	0.06	1,295.00	SAGAX -B-	40,529.04	0.01
3,489.00	EDP RENOVAVEIS SA	86,613.41	0.02	7,032.00	SANDVIK AB	161,722.33	0.04
2,107.00	ENDESA	42,538.03	0.01	3,649.00	SECURITAS -B- FREE	57,997.33	0.01
3,280.00	FERROVIAL SA	95,908.21	0.02	5,605.00	SINCH	109,619.75	0.03
728.00	GAMESA CORPORACION TECNOLOGICA SA	18,578.62	0.00	9,880.00	SKANDINAVISKA ENSKILDA BANKEN -A-	139,923.74	0.03
1,367.00	GRIFOLS SA -A-	33,396.71	0.01	2,890.00	SKANSKA -B- FREE	72,906.01	0.02
1,007.00	GRIFOLS SA -B-	14,950.07	0.00	2,697.00	SKF AB -B-	63,998.74	0.01
45,545.00	IBERDROLA SA	458,379.54	0.12	3,410.00	SSAB - REGISTERED -B-	14,682.95	0.00
8,411.00	INDITEX SHARE FROM SPLIT	310,179.08	0.07	7,776.00	SSAB SWEDISH STEEL -A- FREE	38,477.51	0.01
6,336.00	INTL CONS AIR GRP - REG SHS	15,273.66	0.00	4,823.00	SVENSKA CELLULOZA SCA AB-SHS-B-	75,196.01	0.02
26,831.00	INTL CONS AIRLINES GROUP	64,575.63	0.01	9,917.00	SVENSKA HANDELSBANKEN AB-A-	111,451.35	0.03
9,472.00	MAPFRE REG-SHS	20,692.73	0.00	7,034.00	SWEDBANK -A-	142,552.31	0.03
2,192.00	NATURGY ENERGY GROUP SA	55,254.10	0.01	16,124.00	SWEDISH MATCH AB.	141,287.83	0.03
3,456.00	RED ELECTRICA	69,332.28	0.02	23,386.00	TELEFON ERICSSON	264,906.58	0.06
9,334.00	REPSOL SA	122,217.69	0.03	2,114.00	TELE2 AB	31,376.91	0.01
37,845.00	TELEFONICA SA	177,503.30	0.04	16,661.00	TELIA COMPANY AB	68,797.40	0.02
	<b>Sweden</b>	<b>5,086,798.39</b>	<b>1.18</b>	2,076.00	TRELLEBORG -B- FREE	44,421.82	0.01
1,747.00	AAK --- REGISTERED SHS	37,691.47	0.01	352.00	VOLVO -A- FREE	7,998.75	0.00
2,113.00	ALFA LAVAL	79,365.22	0.02	11,076.00	VOLVO AB -B-	249,485.08	0.06
6,263.00	ASSA ABLOY -B- NEW I	183,052.76	0.04	2,387.00	WALLENSTAM -B-	35,415.25	0.01
5,035.00	ATLAS COPCO AB - REGS -A-	306,293.30	0.07		<b>Switzerland</b>	<b>11,674,321.40</b>	<b>2.70</b>
2,910.00	ATLAS COPCO AB - REGS -B-	149,182.74	0.03	13,492.00	ABB LTD REG SHS	454,011.11	0.10
1,298.00	AXFOOD AB	31,112.60	0.01	4,209.00	ALCON - REGISTERED SHS	343,099.33	0.08
1,880.00	BEIJER REF - REGISTERED SHS -B-	37,477.23	0.01	3,138.00	CHUBB - NAMEN AKT	544,380.24	0.13
2,748.00	BIOVITRUM AB	74,349.51	0.02	3,693.00	CIE FINANCIERE RICHEMONT NAMEN AKT	385,679.24	0.09
2,496.00	BOLIDEN AB	80,541.30	0.02	14,898.00	CREDIT SUISSE GROUP AG REG SHS	148,432.66	0.03
2,669.00	CASTELLUM AB	65,439.36	0.02	1,187.00	GARMIN	184,531.02	0.04
2,839.00	ELECTROLUX -B- FREE	65,648.44	0.02	232.00	GEBERIT AG	171,358.65	0.04
3,855.00	ELEKTA INSTRUMENT -B- FREE	43,332.90	0.01	60.00	GIVAUDAN SA REG.SHS	274,134.39	0.06
				3,853.00	HOLCIM LTD	186,448.72	0.04

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## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
446.00	KUEHNE + NAGEL INTERNATIONAL AG	152,710.40	0.04	3,635.00	HALMA PLC	139,290.68	0.03
563.00	LONZA GROUP (CHF)	423,444.80	0.10	1,281.00	HARGREAVES LANS - REGISTERED SHS	24,724.88	0.01
20,086.00	NESTLE SA REG SHS	2,426,700.65	0.56	2,297.00	HIKMA PHARMACEUTICALS PLC	75,878.83	0.02
17,240.00	NOVARTIS AG REG SHS	1,419,929.98	0.33	150,341.00	HSBC HOLDINGS PLC	790,662.74	0.18
157.00	PARTNERS GROUP HLDG NAMEN AKT	246,820.12	0.06	1,750.00	ICG(OST)	48,253.07	0.01
271.00	ROCHE HOLDING AG	111,673.85	0.03	9,277.00	IMPERIAL BRANDS - REGISTERED	194,943.13	0.05
5,328.00	ROCHE HOLDING LTD	1,953,105.29	0.45	12,635.00	INFORMA PLC	93,596.04	0.02
192.00	SCHINDLER HOLDING NAMEN AKT	49,686.38	0.01	1,309.00	INTERCONTINENTAL HOTELS GROUP PLC	83,941.18	0.02
429.00	SCHINDLER HOLDING SA	115,524.95	0.03	738.00	INTERTEK GROUP PLC	49,524.21	0.01
45.00	SGS SA REG SHS	131,503.47	0.03	23,471.00	ITV PLC	33,735.13	0.01
966.00	SIKA - REGISTERED SHS	307,354.71	0.07	12,031.00	J SAINSBURY PLC	46,296.61	0.01
2,118.00	SWISS RE REGS	181,959.25	0.04	3,954.00	JD SPORTS FASHION PLC REG SHS	55,898.31	0.01
248.00	SWISSCOM SHS NOM	142,872.34	0.03	1,522.00	JOHNSON MATTHEY	55,100.11	0.01
2,490.00	TE CONNECTIVITY LTD REG SHS	341,677.80	0.08	16,434.00	KINGFISHER PLC	74,562.75	0.02
358.00	THE SWATCH GROUP	94,217.89	0.02	6,734.00	LAND SEC R.E.I.T	63,284.81	0.01
655.00	THE SWATCH GROUP REG	33,844.43	0.01	48,696.00	LEGAL & GENERAL GROUP PLC	184,564.30	0.04
24,502.00	UBS GROUP SA	393,995.83	0.09	2,445.00	LIBERTY GLOBAL -A-	72,861.00	0.02
1,107.00	ZURICH INSURANCE GROUP NAMENSAKT	455,223.90	0.11	2,986.00	LIBERTY GLOBAL -C-	87,967.56	0.02
	<b>The Netherlands Antilles</b>	<b>290,383.08</b>	<b>0.07</b>	496,193.00	LLOYDS BANKING GROUP PLC	311,566.26	0.07
9,797.00	SCHLUMBERGER LTD	290,383.08	0.07	3,597.00	LSE GROUP	361,318.56	0.08
	<b>United Kingdom</b>	<b>17,714,837.10</b>	<b>4.10</b>	20,037.00	M AND G REGISTERED SHS	55,005.23	0.01
16,737.00	ABRDN PLC	57,680.92	0.01	22,404.00	MELROSE INDUSTRIES PLC-ORDSHR 0.5	52,576.68	0.01
1,950.00	ADMIRAL GROUP PLC	81,716.39	0.02	3,685.00	MONDI PLC	90,899.92	0.02
2,421.00	ALLFUNDS GROUP PLC	47,081.63	0.01	25,685.00	MORRISON SUPERMARKETS PLC	101,990.20	0.02
8,054.00	ANGLO AMERICAN PLC	284,787.34	0.07	29,497.00	NATIONAL GRID PLC	351,818.23	0.08
2,872.00	ANTOFAGASTA PLC	52,741.82	0.01	49,040.00	NATWEST GROUP PLC - REGISTERED SHS	148,707.71	0.03
3,166.00	ASHTED GROUP	241,015.70	0.06	575.00	NEXT PLC	63,666.41	0.01
756.00	ASOS PLC	30,600.32	0.01	5,129.00	OCADO GROUP PLC	114,970.90	0.03
4,101.00	ASSOCIATED BRITISH FOODS PLC	102,848.10	0.02	7,494.00	PEARSON PLC	71,922.57	0.02
9,422.00	ASTRAZENECA PLC	1,138,014.28	0.26	2,058.00	PERSIMMON PLC	74,032.90	0.02
956.00	ATLASSIAN -A-	374,197.52	0.09	3,201.00	PHOENIX GROUP HOLDINGS PLC - REG SHS	27,863.96	0.01
3,958.00	AUTO TRADER GROUP PLC	31,422.23	0.01	19,774.00	PRUDENTIAL PLC	387,927.96	0.09
494.00	AVEVA GROUP	23,978.55	0.01	5,375.00	RECKITT BENCKISER GROUP PLC	422,513.49	0.10
24,276.00	AVIVA PLC	129,585.43	0.03	13,373.00	RELX PLC	387,127.87	0.09
20,958.00	BAE SYSTEMS PLC	159,714.95	0.04	13,964.00	RENTOKIL INITIAL PLC	109,880.00	0.03
120,064.00	BARCLAYS PLC	306,933.78	0.07	3,870.00	RIGHTMOVE -REGISTERED SHS	35,659.85	0.01
7,899.00	BARRATT DEVELOPMENTS PLC	70,335.21	0.02	7,512.00	RIO TINTO PLC	497,668.43	0.12
15,130.00	BHP GROUP-REGISTERED SHS	385,194.85	0.09	58,804.00	ROLLS ROYCE HOLDINGS	111,112.41	0.03
134,440.00	BP PLC	616,856.30	0.14	29,125.00	ROYAL DUTCH SHELL PLC	649,916.39	0.15
17,327.00	BRITISH AMERICAN TOBACCO PLC	608,356.16	0.14	26,750.00	ROYAL DUTCH SHELL PLC -B-	594,971.26	0.14
12,250.00	BRITISH LAND CO PLC REIT	81,791.90	0.02	2,153.00	ROYALTY PHARMA PLC	77,809.42	0.02
54,602.00	BT GROUP PLC	117,646.47	0.03	7,160.00	SAGE GROUP	68,504.67	0.02
1,544.00	BUNZL PLC	51,108.41	0.01	316.00	SCHRODERS	15,317.20	0.00
2,912.00	BURBERRY GROUP PLC	71,262.58	0.02	10,931.00	SEGRO (REIT)	176,125.14	0.04
361.00	CARNIVAL PLC	8,187.04	0.00	2,324.00	SEVERN TRENT PLC	81,596.34	0.02
1,169.00	COCA-COLA EUROPACIFIC PARTNERS	64,634.01	0.01	5,975.00	SMITH AND NEPHEW PLC	103,683.59	0.02
13,524.00	COMPASS GROUP	277,896.89	0.06	3,246.00	SMITHS GROUP -SHS-	63,067.56	0.01
14,306.00	CONVATEC GROUP REGD	41,664.44	0.01	542.00	SPIRAX-SARCO ENGIN	109,399.32	0.03
1,007.00	CRODA INTL - REGISTERED SHS	116,007.02	0.03	9,607.00	SSE PLC	203,496.77	0.05
17,720.00	DIAGEO PLC	861,554.98	0.20	2,540.00	ST JAME'S PLACE CAPITAL	51,610.79	0.01
14,691.00	DIRECT LINE INS GR PLC NI	57,364.54	0.01	25,280.00	STANDARD CHARTERED PLC	148,613.11	0.03
13,060.00	DS SMITH HOLDING	72,707.90	0.02	26,242.00	TAYLOR WIMPEY PLC	55,126.19	0.01
770.00	EASYJET PLC	6,881.24	0.00	54,909.00	TESCO --- REGISTERED SHS	187,530.66	0.04
4,624.00	EVRAZ PLC	37,058.71	0.01	931.00	THE BERKELEY GROUP HOLDINGS	54,755.64	0.01
1,235.00	FRESNILLO PLC	13,011.70	0.00	3,966.00	THG PLC	27,111.55	0.01
38,866.00	GLAXOSMITHKLINE PLC	735,540.79	0.17	19,968.00	UNILEVER	1,078,277.75	0.25
				3,202.00	UNITED UTILITIES GROUP PLC	41,808.99	0.01

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## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
226,450.00	VODAFONE GROUP PLC	345,936.02	0.08	1,018.00	AVALONBAY COMMUN	225,629.52	0.05
2,695.00	WEIR GROUP PLC	61,464.50	0.01	789.00	AVANGRID INC	38,345.40	0.01
965.00	WHITBREAD	43,145.49	0.01	4,367.00	BAKER HUGHES RG-A REGISTERED SHS -A-	107,995.91	0.02
9,542.00	3I GROUP PLC	164,873.77	0.04	2,391.00	BALL CORP	215,118.27	0.05
	<b>United States of America</b>	<b>275,353,069.19</b>	<b>63.65</b>	58,157.00	BANK OF AMERICA CORP	2,468,764.65	0.57
13,182.00	ABBOTT LABORATORIES	1,557,189.66	0.36	6,480.00	BANK OF NY MELLON	335,923.20	0.08
12,988.00	ABBVIE INC	1,401,015.56	0.32	3,999.00	BAXTER INTERNATIONAL INC	321,639.57	0.07
308.00	ABIOMED INC	100,260.16	0.02	2,220.00	BECTON DICKINSON	545,720.40	0.13
5,660.00	ACTIVISION BLIZZARD	438,027.40	0.10	9,795.00	BERKSHIRE HATHAWAY -B-	2,673,447.30	0.61
3,592.00	ADOBE INC	2,067,986.24	0.48	1,545.00	BEST BUY CO INC	163,321.95	0.04
507.00	ADVANCE AUTO PARTS	105,907.23	0.02	1,105.00	BIOGEN IDEC INC	312,703.95	0.07
9,081.00	ADVANCED MICRO DEVICES INC	934,434.90	0.22	1,282.00	BIOMARIN PHARMACEUTICAL INC	99,085.78	0.02
4,431.00	AFLAC INC	230,988.03	0.05	1,101.00	BLACKROCK INC	923,364.66	0.21
2,370.00	AGILENT TECHNOLOGIES	373,346.10	0.09	5,205.00	BLACKSTONE INC - REGISTERED SHS	605,549.70	0.14
1,788.00	AIR PRODUCTS & CHEMICALS INC	457,924.68	0.11	4,631.00	BOEING CO	1,018,542.14	0.24
968.00	AIRBNS INC	162,382.00	0.04	315.00	BOOKING HOLDINGS INC	747,769.05	0.17
1,044.00	AKAMAI TECHNOLOGIES	109,191.96	0.03	956.00	BOSTON PROPERTIES INC	103,582.60	0.02
910.00	ALBEMARLE - REGISTERED SHS	199,262.70	0.05	10,590.00	BOSTON SCIENTIF CORP	459,500.10	0.11
1,146.00	ALEXANDRIA REAL ESTATE	218,966.22	0.05	16,868.00	BRISTOL-MYERS SQUIBB CO	998,079.56	0.23
553.00	ALIGN TECHNOLOGY INC	367,982.79	0.09	2,993.00	BROADCOM INC - REGISTERED SHS	1,451,395.49	0.34
61.00	ALLEGHANY (DEL)	38,089.01	0.01	753.00	BROADRIDGE FINANCIAL SOL -W/I	125,479.92	0.03
1,786.00	ALLIANT ENERGY CORP	99,980.28	0.02	540.00	BROWN-FORMAN CORP / -A-	33,841.80	0.01
2,335.00	ALLSTATE CORP	297,268.85	0.07	2,417.00	BROWN-FORMAN CORP -B- NON VOTING	161,963.17	0.04
2,404.00	ALLY FINANCIAL INC	122,724.20	0.03	522.00	BURLINGTON STORES INC	148,023.54	0.03
2,253.00	ALPHABET INC -A-	6,023,440.56	1.38	2,044.00	CADENCE DESIGN SYSTEMS INC	309,543.36	0.07
2,102.00	ALPHABET INC -C-	5,602,481.62	1.29	2,365.00	CAMPBELL SOUP CO	98,880.65	0.02
2,365.00	ALTICE USA -A-	49,002.80	0.01	3,616.00	CAPITAL ONE FINANCIAL CORP	585,683.52	0.14
13,725.00	ALTRIA GROUP INC	624,762.00	0.14	2,025.00	CARDINAL HEALTH	100,156.50	0.02
3,281.00	AMAZON.COM INC	10,778,216.24	2.48	1,284.00	CARMAX INC	164,300.64	0.04
1,232.00	AMERICIAN WATER WORKS CO INC	208,257.28	0.05	7,422.00	CARRIER GLOBAL CORP-WI	384,162.72	0.09
1,538.00	AMEREN CORPORATION	124,578.00	0.03	635.00	CARVANA REGISTERED SHS -A-	191,477.90	0.04
3,427.00	AMERICAN ELECTRIC POWER CO INC	278,203.86	0.06	4,373.00	CATERPILLAR - REGISTERED	839,484.81	0.19
4,596.00	AMERICAN EXPRESS	769,967.88	0.18	711.00	CBOE HOLDINGS INC	88,064.46	0.02
7,313.00	AMERICAN INTL	401,410.57	0.09	2,343.00	CBRE GROUP	228,114.48	0.05
3,335.00	AMERICAN TOWER CORP	885,142.35	0.20	1,091.00	CDW	198,583.82	0.05
833.00	AMERIPRISE FINANCIAL INC	220,011.96	0.05	1,036.00	CELANESE RG REGISTERED SHS	156,063.04	0.04
1,048.00	AMERISOURCEBERGEN CORP	125,183.60	0.03	3,911.00	CENTENE CORP	243,694.41	0.06
1,963.00	AMETEK INC	243,431.63	0.06	3,304.00	CENTERPOINT ENERGY	81,278.40	0.02
4,245.00	AMGEN INC	902,699.25	0.21	2,377.00	CERNER CORP	167,626.04	0.04
4,641.00	AMPHENOL -A-	339,860.43	0.08	11,859.00	CHARLES SCHWAB CORP/THE	863,809.56	0.20
4,110.00	ANALOG DEVICES INC	688,342.80	0.16	926.00	CHARTER COMM -A-	673,720.56	0.16
11,273.00	ANNALY CAPITAL MANAGEMENT	94,918.66	0.02	1,874.00	CHENIERE ENERGY INC	183,033.58	0.04
666.00	ANSYS INC	226,739.70	0.05	14,051.00	CHEVRON CORP	1,425,473.95	0.33
1,812.00	ANTHEM INC	675,513.60	0.16	824.00	CHEWY INC	56,122.64	0.01
1,511.00	A.O.SMITH CORP	92,276.77	0.02	220.00	CHIPOTLE MEXICAN GRILL -A-	399,854.40	0.09
1,474.00	APOLLO GLB MGMT REGISTERED SHS-A-	90,783.66	0.02	808.00	C.H.ROBINSON WORLWIDE INC	70,296.00	0.02
126,473.00	APPLE INC	17,895,929.50	4.13	1,927.00	CHURCH AND DWIGHT CO	159,112.39	0.04
6,892.00	APPLIED MATERIALS INC	887,207.16	0.21	2,567.00	CIGNA CORPORATION - REGISTERED SHS	513,810.72	0.12
4,086.00	ARCHER-DANIELS MIDLAND CO	245,200.86	0.06	1,089.00	CINCINNATI FINANCIAL CORP	124,385.58	0.03
359.00	ARISTA NETWORKS INC	123,366.76	0.03	667.00	CINTAS	253,900.22	0.06
1,392.00	ARTHUR J.GALLAGHER AN CO	206,920.80	0.05	29,068.00	CISCO SYSTEMS INC	1,582,171.24	0.37
921.00	ATMOS ENERGY CORP	81,232.20	0.02	16,256.00	CITIGROUP INC	1,140,846.08	0.26
53,307.00	AT&T INC	1,439,822.07	0.33	4,106.00	CITIZENS FINANCIAL GROUP INC	192,899.88	0.04
1,755.00	AUTODESK INC	500,473.35	0.12	889.00	CITRIX SYSTEMS	95,451.93	0.02
3,250.00	AUTOMATIC DATA PROCESSING INC	649,740.00	0.15	1,030.00	CLOROX CO	170,578.30	0.04
154.00	AUTOZONE INC	261,490.46	0.06	1,680.00	CLOUDFLARE INC	189,252.00	0.04
				2,893.00	CME GROUP -A-	559,448.34	0.13

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
1,866.00	CMS ENERGY CORP	111,456.18	0.03	3,023.00	ELANCO ANIMAL HEALTH	96,403.47	0.02
29,519.00	COCA-COLA CO	1,548,861.93	0.36	1,959.00	ELECTRONIC ARTS - REGISTERED	278,667.75	0.06
4,298.00	COGNIZANT TECHNOLOGY SOLUTIONS -A-	318,954.58	0.07	6,464.00	ELI LILLY & CO	1,493,507.20	0.35
6,088.00	COLGATE-PALMOLIVE CO	460,131.04	0.11	4,976.00	EMERSON ELECTRIC CO	468,739.20	0.11
34,558.00	COMCAST CORP	1,932,828.94	0.45	1,017.00	ENPHASE ENERGY	152,519.49	0.04
3,838.00	CONAGRA BRANDS INC	129,993.06	0.03	1,573.00	ENTERGY CORP	156,214.63	0.04
10,221.00	CONOCOPHILLIPS CO	692,677.17	0.16	4,133.00	EOG RESOURCES INC	331,755.91	0.08
2,355.00	CONSOLIDATED EDISON INC	170,949.45	0.04	401.00	EPAM SYSTEMS	228,762.48	0.05
1,101.00	CONSTELLATION BRANDS INC -A-	231,969.69	0.05	2,685.00	EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	217,270.20	0.05
335.00	COOPER COMPANIES INC	138,458.85	0.03	879.00	EQUIFAX INC	222,756.18	0.05
1,485.00	COPART INC	205,999.20	0.05	652.00	EQUINIX INC	515,164.76	0.12
5,661.00	CORNING INC	206,569.89	0.05	425.00	ESSEX PROPERTY TRUST	135,889.50	0.03
5,459.00	CORTEVA - REGISTERED SHS	229,714.72	0.05	1,630.00	ESTEE LAUDER COMPANIES INC -A-	488,885.90	0.11
2,824.00	COSTAR GROUP INC	243,033.44	0.06	946.00	ETSY	196,730.16	0.05
3,297.00	COSTCO WHOLESALE CORP	1,481,506.95	0.34	1,674.00	EVERGY	104,122.80	0.02
477.00	COUPA SOFTWARE INC REG SHS	104,548.86	0.02	2,355.00	EVERSOURCE ENERGY	192,544.80	0.04
3,900.00	COUPANG INC	108,615.00	0.03	1,015.00	EXACT SCIENCES CORP	96,881.75	0.02
1,583.00	CROWDSTRIKE HOLDINGS INC	389,069.74	0.09	7,503.00	EXELON CORP	362,695.02	0.08
3,087.00	CROWN CASTLE REIT	535,038.84	0.12	1,013.00	EXPEDIA GROUP INC	166,030.70	0.04
18,375.00	CSX CORP	546,472.50	0.13	1,116.00	EXPEDITORS INTERNATIONAL OF WASHINGTON	132,949.08	0.03
1,278.00	CUMMINS - REGISTERED	286,987.68	0.07	1,054.00	EXTRA SPACE STORAGE INC	177,061.46	0.04
9,565.00	CVS HEALTH	811,685.90	0.19	32,022.00	EXXON MOBIL CORP	1,883,534.04	0.44
4,801.00	DANAHER CORP	1,461,616.44	0.34	18,082.00	FACEBOOK -A-	6,136,849.98	1.41
849.00	DARDEN RESTAURANTS INC	128,598.03	0.03	4,891.00	FASTENAL CO	252,424.51	0.06
1,586.00	DATADOG INC	224,181.10	0.05	1,965.00	FEDEX CORP	430,904.85	0.10
592.00	DAVITA	68,825.92	0.02	4,901.00	FIDELITY NATIONAL INFO SERVICES INC	596,353.68	0.14
2,264.00	DEERE AND CO	758,598.48	0.18	2,215.00	FIDL NAT FINANCL-A FNF GROUP WI	100,428.10	0.02
1,835.00	DELL TECHNOLOGES-REGISTERED SHS C WI	190,913.40	0.04	6,256.00	FIFTH THIRD BANCORP	265,504.64	0.06
4,501.00	DELTA AIR LINES	191,787.61	0.04	1,531.00	FIRST REPUBLIC BANK	295,299.28	0.07
2,335.00	DENTSPLY SIRONA INC	135,546.75	0.03	3,446.00	FIRSTENERGY CORP	122,746.52	0.03
742.00	DEXCOM INC	405,770.12	0.09	4,593.00	FISERV INC	498,340.50	0.12
2,125.00	DIGITAL REALTY TRUST INC	306,956.25	0.07	505.00	FLEETCOR TECHNOLOGIES	131,941.35	0.03
2,339.00	DISCOVER FINANCIAL SERVICES - SHS WI	287,346.15	0.07	1,347.00	FMC CORP	123,331.32	0.03
2,807.00	DISCOVERY C	68,125.89	0.02	32,658.00	FORD MOTOR	462,437.28	0.11
897.00	DISCOVERY-A	22,765.86	0.01	1,138.00	FORTINET	332,341.52	0.08
2,221.00	DISH NETWORK -A-	96,524.66	0.02	3,009.00	FORTIVE CORP	212,345.13	0.05
1,382.00	DOCUSIGN INC	355,768.26	0.08	1,320.00	FORTUNE BRANDS	118,034.40	0.03
1,791.00	DOLLAR GENERAL	379,942.74	0.09	2,182.00	FOX CORP -A-	87,520.02	0.02
1,695.00	DOLLAR TREE INC	162,245.40	0.04	1,409.00	FOX CORP -B-	52,302.08	0.01
5,634.00	DOMINION RESOURCES - REGSITERED	411,394.68	0.10	2,267.00	FRANKLIN RESOURCES INC	67,375.24	0.02
293.00	DOMINO PIZZA INC	139,749.28	0.03	12,334.00	FREEPORT MCMORAN COPPER AND GOLD INC	401,225.02	0.09
971.00	DOORDASH - REGISTERED SHS -A-	200,006.58	0.05	604.00	F5 NETWORKS	120,063.12	0.03
1,323.00	DOVER CORP	205,726.50	0.05	548.00	GARTNER INC	166,526.24	0.04
5,816.00	DOW - REGISTERED SHS	334,768.96	0.08	557.00	GENERAC HOLDINGS INC	227,629.19	0.05
4,194.00	DOWDUPONT - REGISTERED SHS WI	285,150.06	0.07	8,634.00	GENERAL ELECTRI	889,561.02	0.21
2,378.00	DR HORTON	199,680.66	0.05	4,471.00	GENERAL MILLS INC	267,455.22	0.06
2,518.00	DRAFTKINGS INC - CL A	121,266.88	0.03	10,719.00	GENERAL MOTORS CO	564,998.49	0.13
2,547.00	DROPBOX INC	74,423.34	0.02	1,158.00	GENUINE PARTS CO	140,384.34	0.03
1,560.00	DT MIDSTREAM	72,134.40	0.02	9,572.00	GILEAD SCIENCES INC	668,604.20	0.15
1,189.00	DTE ENERGY COMPANY	132,823.19	0.03	2,242.00	GLOBAL PAYMENTS INC	353,294.36	0.08
5,545.00	DUKE ENERGY CORP	541,136.55	0.13	450.00	GLOBE LIFE INC	40,063.50	0.01
2,471.00	DUKE REALTY	118,286.77	0.03	2,652.00	GOLDMAN SACHS GROUP INC	1,002,535.56	0.23
891.00	EASTMAN CHEMICAL CO	89,759.34	0.02	5,455.00	HALLIBURTON	117,937.10	0.03
5,233.00	EBAY INC	364,583.11	0.08	954.00	HASBRO INC	85,115.88	0.02
1,992.00	ECOLAB INC	415,571.04	0.10	2,056.00	HCA INC	499,032.32	0.12
2,353.00	EDISON INTERNATIONAL	130,520.91	0.03	3,559.00	HCP - REGISTERED SHS	119,155.32	0.03
4,623.00	EDWARDS LIFESCIENCES CORP	523,369.83	0.12	1,559.00	HENRY SCHEIN INC	118,733.44	0.03

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## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
1,030.00	HERSHEY	174,327.50	0.04	5,375.00	LOWE'S CO INC	1,090,372.50	0.25
2,178.00	HESS CORP	170,123.58	0.04	1,011.00	LULULEMON ATHLETICA INC SHS WHEN ISSUED	409,151.70	0.09
2,176.00	HILTON WORLDWIDE HLDGS INC REG SHS	287,471.36	0.07	6,860.00	LUMEN TECH - REGISTERED SHS	84,995.40	0.02
1,726.00	HOLOGIC INC	127,396.06	0.03	1,511.00	LYFT INC	80,974.49	0.02
7,957.00	HOME DEPOT INC	2,611,964.82	0.59	1,747.00	L3HARRIS TECHNOLOGIES INC	384,759.28	0.09
5,464.00	HONEYWELL INTERNATIONAL INC	1,159,897.92	0.27	4,619.00	MARATHON PETROLEUM	285,500.39	0.07
2,060.00	HORMEL FOODS CORP	84,460.00	0.02	97.00	MARKEL CORP	115,927.61	0.03
3,441.00	HOST HOTELS & RESORTS - SHS	56,191.53	0.01	1,947.00	MARRIOTT INTERNATIONAL -A-	288,331.23	0.07
4,521.00	HOST HOTELS & RESORTS - SHS	73,827.93	0.02	3,965.00	MARSH MCLENNAN COS	600,419.95	0.14
8,087.00	HP ENTERPRISE CO	115,239.75	0.03	464.00	MARTIN MARIETTA	158,539.52	0.04
9,215.00	HP INC	252,122.40	0.06	5,702.00	MARVELL TECH --- REGISTERED SHS	343,887.62	0.08
328.00	HUBSPOT INC	221,757.52	0.05	2,705.00	MASCO CORP	150,262.75	0.03
915.00	HUMANA INC	356,072.25	0.08	6,594.00	MASTERCARD INC -A-	2,292,601.92	0.53
12,931.00	HUNTINGTON BANCSHARES INC	199,913.26	0.05	1,721.00	MATCH GROUP INC	270,179.79	0.06
779.00	IAC/INTERACTIVE	101,495.91	0.02	2,041.00	MCCORMICK & CO INC NON VOTING	165,382.23	0.04
6,776.00	IBM CORP	941,389.68	0.22	5,507.00	MCDONALD'S CORP	1,327,792.77	0.31
630.00	IDEXX LABS CORP	391,797.00	0.09	1,074.00	MCKESSON CORP	214,134.12	0.05
2,370.00	ILLINOIS TOOL WORKS	489,713.10	0.11	359.00	MERCADOLIBRE	602,904.60	0.14
1,133.00	ILLUMINA INC	459,556.13	0.11	19,152.00	MERCK & CO INC	1,438,506.72	0.33
1,580.00	INCYTE CORP	108,672.40	0.03	5,390.00	METLIFE INC	332,724.70	0.08
3,686.00	INGERSOLL RAND INC	185,811.26	0.04	159.00	METTLER TOLEDO INTERNATIONAL	219,000.24	0.05
30,188.00	INTEL CORP	1,608,416.64	0.37	2,903.00	MGM RESORTS INTL	125,264.45	0.03
752.00	INTERACTIVE BROKERS GROUP INC	47,000.00	0.01	1,969.00	MICROCHIP TECHNOLOGY	302,221.81	0.07
4,356.00	INTERCONTINENTAL EXCHANGE INC	500,155.92	0.12	8,097.00	MICRON TECHNOLOGY INC	574,725.06	0.13
2,923.00	INTERNATIONAL PAPER CO	163,454.16	0.04	56,314.00	MICROSOFT CORP	15,876,042.88	3.66
2,029.00	INTL FLAVORS & FRAG	271,317.88	0.06	753.00	MID-AMER APARTMENT COMMUNITIES INC	140,622.75	0.03
2,059.00	INTUIT	1,110,851.09	0.26	2,589.00	MODERNA INC	996,402.54	0.23
877.00	INTUITIVE SURGICAL	871,869.55	0.20	414.00	MOHAWK INDUSTRIES INC	73,443.60	0.02
4,616.00	INVITATION HOMES REGISTERED	176,931.28	0.04	1,245.00	MOLSON COORS - REGISTERED SHS -B-	57,743.10	0.01
1,455.00	IQVIA HOLDINGS INC	348,530.70	0.08	10,611.00	MONDELEZ INTERNATIONAL INC	617,347.98	0.14
2,154.00	IRON MOUNTAIN INC REIT	93,591.30	0.02	2,550.00	MONSTER BEVERAGE CORP	226,516.50	0.05
494.00	JACKSON	12,844.00	0.00	1,277.00	MOODY S CORP	453,475.47	0.10
563.00	J.B. HUNT TRANSPORT SERVICES INC	94,144.86	0.02	11,605.00	MORGAN STANLEY	1,129,282.55	0.26
909.00	J.M. SMUCKER CO SHS	109,107.27	0.03	1,297.00	MOTOROLA SOLUTIONS INC	301,319.04	0.07
19,962.00	JOHNSON & JOHNSON	3,223,863.00	0.74	638.00	MSCI INC -A-	388,120.92	0.09
23,024.00	JPMORGAN CHASE CO	3,768,798.56	0.86	1,279.00	M&T BANK CORPORATION	191,005.86	0.04
757.00	KANSAS CITY SOUTHERN INDUSTRIES INC	204,874.48	0.05	805.00	NASDAQ INC	155,381.10	0.04
1,967.00	KELLOGG CO	125,730.64	0.03	1,884.00	NETAPP	169,107.84	0.04
5,852.00	KEURIG DR PEPPR --- REGISTERED SHS	199,904.32	0.05	3,313.00	NETFLIX INC	2,022,056.42	0.47
9,210.00	KEYCORP	199,120.20	0.05	2,183.00	NEWELL BRANDS	48,331.62	0.01
1,387.00	KEYSIGHT TECHNOLOGIES	227,870.23	0.05	6,683.00	NEWMONT CORPORATION	362,886.90	0.08
2,285.00	KIMBERLY-CLARK CORP	302,625.40	0.07	14,414.00	NEXTERA ENERGY	1,131,787.28	0.26
15,549.00	KINDER MORGAN INC	260,134.77	0.06	9,682.00	NIKE INC	1,406,116.86	0.33
4,326.00	KKR & CO -REGISTERED SHS	263,366.88	0.06	2,893.00	NISOURCE	70,097.39	0.02
1,160.00	KLA CORPORATION	388,031.60	0.09	2,077.00	NORFOLK SOUTHERN	496,922.25	0.11
5,511.00	KROGER CO	222,809.73	0.05	1,652.00	NORTHERN TRUST CORP	178,102.12	0.04
742.00	LABORATORY CORP OF AMERICA HOLDINGS	208,828.48	0.05	3,845.00	NORTONLIFELOCK INC	97,278.50	0.02
1,030.00	LAM RESEARCH CORP	586,224.50	0.14	2,261.00	NUCOR CORP	222,685.89	0.05
2,781.00	LAS VEGAS SANDS CORP	101,784.60	0.02	18,116.00	NVIDIA CORP	3,752,910.56	0.86
1,028.00	LEIDOS HOLDINGS INC	98,821.64	0.02	28.00	NVR INC	134,234.24	0.03
2,236.00	LENNAR CORP -A-	209,468.48	0.05	531.00	O'REILLY AUTO	324,472.86	0.08
361.00	LIBERTY BROADBAND CORP	60,774.35	0.01	5,736.00	OCCIDENTAL PETROLEUM CORP	169,670.88	0.04
1,160.00	LIBERTY BROADBAND CORP -C-	200,332.00	0.05	994.00	OKTA -A-	235,915.96	0.05
1,055.00	LIBERTY MEDIA -A- SIRIUS XM GROUP	49,764.35	0.01	725.00	OLD DOMINION FREIGHT LINES INC	207,335.50	0.05
1,554.00	LIBERTY MEDIA -C- SIRIUS XM	73,768.38	0.02	1,389.00	OMNICOM GROUP INC	100,646.94	0.02
2,318.00	LKQ CORP	116,641.76	0.03	3,592.00	ONEOK INC (NEW)	208,300.08	0.05
1,870.00	LOEWS CORP	100,849.10	0.02	12,496.00	ORACLE CORP	1,088,776.48	0.25

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## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
2,901.00	ORGANON --- REGISTERED SHS	95,123.79	0.02	1,071.00	SKYWORKS SOLUTIONS INC	176,479.38	0.04
3,777.00	OTIS WORLDWIDE CORPORATION	310,771.56	0.07	8,465.00	SNAP INC-A-	625,309.55	0.14
3,135.00	PACCAR INC	247,414.20	0.06	539.00	SNAP ON INC	112,624.05	0.03
702.00	PACKAGING CORP OF AMERICA	96,482.88	0.02	1,993.00	SNOWFLAKE INC-CLASS A	602,742.99	0.14
12,511.00	PALANTIR TCHNLG - REGISTERED SHS -A-	300,764.44	0.07	7,631.00	SOUTHERN CO	472,893.07	0.11
776.00	PALO ALTO NETWORKS	371,704.00	0.09	1,030.00	SOUTHERN COPPER CORP	57,824.20	0.01
1,128.00	PARKER-HANNIFIN CORP	315,411.36	0.07	4,063.00	SOUTHWEST AIRLINES CO - REGISTERED	208,960.09	0.05
2,500.00	PAYCHEX INC	281,125.00	0.06	1,833.00	S&P GLOBAL INC	778,823.37	0.18
335.00	PAYCOM SOFTWARE INC	166,076.25	0.04	1,060.00	SPLUNK INC	153,392.60	0.04
8,991.00	PAYPAL HOLDINGS	2,339,548.11	0.54	3,056.00	SQUARE INC -A-	732,951.04	0.17
2,096.00	PELTON INTERAC - REGISTERED SHS -A-	182,456.80	0.04	1,667.00	SS C TECHNOLOGIERS HOLDINGS	115,689.80	0.03
10,516.00	PEPSICO INC	1,581,711.56	0.37	1,408.00	STANLEY BLACK & DECKER INC	246,836.48	0.06
42,148.00	PFIZER INC	1,812,785.48	0.42	8,612.00	STARBUCKS CORP	949,989.72	0.22
8,838.00	PG AND E CORP	84,844.80	0.02	2,265.00	STATE STREET CORP	191,890.80	0.04
11,650.00	PHILIP MORRIS INTERNATIONAL INC	1,104,303.50	0.26	2,481.00	STRYKER CORP	654,289.32	0.15
3,265.00	PHILLIPS 66	228,647.95	0.05	493.00	SVB FINANCIAL GROUP	318,911.84	0.07
834.00	PINNACLE WEST CAPITAL CORP	60,348.24	0.01	4,135.00	SYNCHRONY FINANCIAL	202,118.80	0.05
4,146.00	PINTEREST REGISTERED SHS -A-	211,238.70	0.05	1,186.00	SYNOPSIS	355,100.26	0.08
1,753.00	PIONER NATURAL RESOURCES COMPANY	291,892.03	0.07	3,533.00	SYSCO CORP	277,340.50	0.06
3,387.00	PNC FINANCIAL SERVICES GROUP INC	662,632.68	0.15	4,379.00	T MOBILE USA INC	559,461.04	0.13
1,805.00	PPG INDUSTRIES INC	258,133.05	0.06	1,778.00	T ROWE PRICE GROUP INC	349,732.60	0.08
4,774.00	PPL CORP	133,099.12	0.03	881.00	TAKE TWO INTERACTIVE SOFTWARE INC	135,735.67	0.03
1,909.00	PRINCIPAL FINANCIAL GROUP INC	122,939.60	0.03	3,843.00	TARGET CORP	879,163.11	0.20
18,173.00	PROCTER & GAMBLE CO	2,540,585.40	0.59	1,110.00	TELADOC HEALTH	140,759.10	0.03
4,832.00	PROGRESSIVE CORP	436,764.48	0.10	375.00	TELEFLEX INC	141,206.25	0.03
5,424.00	PROLOGIS	680,332.32	0.16	1,276.00	TERADYNE INC	139,300.92	0.03
3,413.00	PRUDENTIAL FINANCIAL INC	359,047.60	0.08	5,901.00	TESLA MOTORS INC	4,576,107.48	1.05
3,774.00	PUBLIC SERVICE ENTERPRISE GROUP INC	229,836.60	0.05	7,034.00	TEXAS INSTRUMENTS INC	1,352,005.14	0.31
1,051.00	PUBLIC STORAGE INC	312,252.10	0.07	2,656.00	THE HARTFORD FINANCIAL SERVICES GROUP	186,584.00	0.04
1,937.00	PULTEGROUP	88,947.04	0.02	4,643.00	THE KRAFT HEINZ	170,955.26	0.04
730.00	QORVO INC	122,048.70	0.03	3,160.00	THE TRADE DESK -A-	222,148.00	0.05
8,443.00	QUALCOMM INC	1,088,978.14	0.25	3,236.00	THE WESTERN UNION COMPANY	65,431.92	0.02
916.00	QUEST DIAGNOSTICS	133,103.96	0.03	2,983.00	THERMO FISHER SCIENT SHS	1,704,277.39	0.39
1,594.00	RAYMOND JAMES FINANCIAL INC	147,094.32	0.03	8,346.00	TJX COS INC	550,669.08	0.13
11,989.00	RAYTHEON TECHNOLOGIES CORPORATION	1,030,574.44	0.24	834.00	TRACTOR SUPPLY CO	168,976.74	0.04
2,621.00	REALTY INCOME CORP	169,998.06	0.04	1,486.00	TRANSUNION	166,892.66	0.04
762.00	REGENERON PHARMACEUTICALS INC	461,147.16	0.11	1,772.00	TRAVELERS COS INC/THE	269,361.72	0.06
8,844.00	REGIONS FINANCIAL CORP	188,465.64	0.04	1,649.00	TRIMBLE	135,630.25	0.03
1,576.00	REPUBLIC SERVICES -A-	189,214.56	0.04	10,795.00	TRUIST FINANCIAL CORP	633,126.75	0.15
1,137.00	RESMED	299,656.35	0.07	1,277.00	TWILIO INC	407,426.85	0.09
496.00	RINGCENTRAL INC	107,880.00	0.02	5,895.00	TWITTER INC	355,999.05	0.08
2,639.00	ROCKET COS INC-CLASS	42,329.56	0.01	2,352.00	TYSON FOODS INC -A-	185,666.88	0.04
1,005.00	ROCKWELL AUTOMATION	295,510.20	0.07	10,216.00	UBER TECH/REGSH	457,676.80	0.11
782.00	ROKU	245,039.70	0.06	2,588.00	UDR	137,112.24	0.03
1,488.00	ROLLINS	52,571.04	0.01	1,590.00	UIPATH INC	83,649.90	0.02
890.00	ROPER TECHNOLOGIES	397,055.70	0.09	357.00	ULTA BEAUTY RG REGISTERED	128,848.44	0.03
2,445.00	ROSS STORES INC	266,138.25	0.06	5,248.00	UNION PACIFIC CORP	1,028,660.48	0.24
7,172.00	SALESFORCE.COM INC	1,945,189.84	0.45	2,587.00	UNITED AIRLINES HOLDINGS INC	123,063.59	0.03
818.00	SBA COMMUNICATIONS -A	270,406.26	0.06	5,674.00	UNITED PARCEL SERVICE INC	1,033,235.40	0.24
1,465.00	SEAGATE TECHNOLOGY HOLDINGS	120,891.80	0.03	654.00	UNITED RENTALS INC	229,508.22	0.05
1,077.00	SEAGEN INC	182,874.60	0.04	7,126.00	UNITEDHEALTH GROUP INC	2,784,413.24	0.63
615.00	SEI INVESTMENTS COMPANY	36,469.50	0.01	1,209.00	UNITY SOFTWARE INC	152,636.25	0.04
2,419.00	SEMPRA ENERGY	306,003.50	0.07	776.00	UNIVERSAL HEALTH SERVICES INC	107,375.12	0.02
1,502.00	SERVICENOW INC	934,649.54	0.22	10,761.00	US BANCORP	639,633.84	0.15
1,960.00	SHERWIN WILLIAMS CO	548,270.80	0.13	391.00	VAIL RESORTS INC	130,613.55	0.03
2,443.00	SIMON PROPERTY GROUP - REGISTERED	317,516.71	0.07	2,974.00	VALERO ENERGY CORP	209,875.18	0.05
10,178.00	SIRIUS XM HOLDINGS	62,085.80	0.01	945.00	VEEVA SYSTEMS -A-	272,320.65	0.06

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
2,964.00	VENTAS INC	163,642.44	0.04		<b>Other transferable securities</b>	<b>57,651.08</b>	<b>0.01</b>
627.00	VERISIGN INC	128,541.27	0.03		<b>Shares</b>	<b>57,651.03</b>	<b>0.01</b>
1,260.00	VERISK ANALYTICS	252,340.20	0.06		<b>Australia</b>	<b>57,650.98</b>	<b>0.01</b>
30,198.00	VERIZON COMMUNICATIONS INC	1,630,993.98	0.38	7,390.00	DEXUS - STAPLED SECURITY	57,650.98	0.01
1,817.00	VERTEX PHARMACEUTICALS INC	329,585.63	0.08		<b>United Kingdom</b>	<b>0.05</b>	<b>0.00</b>
2,330.00	VF REGISTERED	156,086.70	0.04	36.00	NMC HEALTH PLC	0.05	0.00
3,895.00	VIACOMCBS INC	153,891.45	0.04		<b>Warrants, Rights</b>	<b>0.05</b>	<b>0.00</b>
9,457.00	VIATRIS INC - REGISTERED SHS	128,142.35	0.03		<b>United Kingdom</b>	<b>0.05</b>	<b>0.00</b>
790.00	VIMEO --- REGISTERED SHS	23,202.30	0.01	29,125.00	ROYAL DUTCH SHELL 11.10.21 RIGHT	0.03	0.00
12,759.00	VISA INC -A-	2,842,067.25	0.65	24,549.00	ROYAL DUTCH SHELL XX.XX.XX RIGHT	0.02	0.00
587.00	VMWARE INC -A-	87,286.90	0.02		<b>Total securities portfolio</b>	<b>429,355,531.48</b>	<b>99.27</b>
978.00	VULCAN MATERIALS CO	165,438.48	0.04				
1,842.00	WABTEC CORP	158,798.82	0.04				
5,166.00	WALGREENS BOOTS	243,060.30	0.06				
10,868.00	WALMART INC	1,514,781.84	0.35				
13,774.00	WALT DISNEY CO	2,330,147.58	0.54				
3,484.00	WASTE MANAGEMENT	520,370.24	0.12				
426.00	WATERS	152,209.80	0.04				
633.00	WAYFAIR INC	161,737.83	0.04				
2,392.00	WEC ENERGY GR	210,974.40	0.05				
32,226.00	WELLS FARGO AND CO	1,495,608.66	0.35				
3,309.00	WELLTOWER INC	272,661.60	0.06				
560.00	WEST PHARMACEUTICAL SERVICES INC	237,742.40	0.05				
1,881.00	WESTERN DIGITAL CORP	106,163.64	0.02				
1,741.00	WESTROCK	86,754.03	0.02				
6,272.00	WEYERHAEUSER CO	223,095.04	0.05				
424.00	WHIRLPOOL CORP	86,436.64	0.02				
8,180.00	WILLIAMS COS INC	212,189.20	0.05				
1,491.00	WORKDAY INC -A-	372,585.99	0.09				
1,235.00	W.P. CAREY	90,204.40	0.02				
914.00	W.R.BERKLEY CORP	66,886.52	0.02				
439.00	WW GRAINGER INC	172,553.34	0.04				
1,254.00	WYNN RESORTS LTD	106,276.50	0.02				
3,835.00	XCEL ENERGY INC	239,687.50	0.06				
1,789.00	XILINX INC	270,121.11	0.06				
1,667.00	XYLEM INC	206,174.56	0.05				
2,302.00	YUM BRANDS INC	281,557.62	0.07				
2,579.00	YUM CHINA HOLDINGS INC WI	149,865.69	0.03				
395.00	ZEBRA TECHNOLOGIES -A-	203,590.90	0.05				
1,386.00	ZILLOW GROUP -C-	122,162.04	0.03				
350.00	ZILLOW GRP -A-	31,003.00	0.01				
1,501.00	ZIMMER BIOMET HLDGS SHS	219,686.36	0.05				
3,516.00	ZOETIS INC -A-	682,596.24	0.16				
1,464.00	ZOOM VIDEO COMMUNICATIONS INC	382,836.00	0.09				
625.00	ZSCALER INC	163,887.50	0.04				
459.00	10X GENOMICS - REGS- A	66,821.22	0.02				
4,636.00	3M CO	813,247.12	0.19				
	<b>Warrants, Rights</b>	<b>3,629.14</b>	<b>0.00</b>				
	<b>Australia</b>	<b>1,795.25</b>	<b>0.00</b>				
2,367.00	TRANSURBAN GRP 08.10.21 RIGHT	1,795.25	0.00				
	<b>United Kingdom</b>	<b>1,833.89</b>	<b>0.00</b>				
465.00	EASYJET 27.09.21 RIGHT	1,833.89	0.00				

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	JPY			JPY	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>25,557,589,130</b>	<b>99.25</b>	21,700.00 DON QUIJOTE HLD	50,300,600	0.20
<b>Shares</b>	<b>25,557,589,130</b>	<b>99.25</b>	16,845.00 EAST JAPAN RAILWAY CO	132,098,490	0.51
<b>Japan</b>	<b>25,557,589,130</b>	<b>99.25</b>	4,900.00 EBARA CORPORATION	27,195,000	0.11
1,662.00 ABC MART INC. TOKYO	10,520,460	0.04	14,183.00 EISAI	119,080,468	0.46
16,400.00 ACOM CO LTD	6,724,000	0.03	8,000.00 ELECTRIC POWER DEVELOPMENT CO	12,936,000	0.05
71.00 ADVANCE RESIDEN INVESTMENT CORP	25,702,000	0.10	162,900.00 ENEOS HOLDINGS INC	74,266,110	0.29
10,200.00 ADVANTEST CORP	102,306,000	0.40	2,550.00 EZAKI GLICO CO LTD	10,824,750	0.04
35,300.00 AEON CO LTD	103,782,000	0.40	9,893.00 FANUC CORP SHS	243,021,545	0.94
5,200.00 AEON FINANCIAL SERVICE CO LTD	7,441,200	0.03	2,864.00 FAST RETAILING CO LTD	236,222,720	0.92
5,800.00 AEON MALL CO LTD	10,005,000	0.04	6,700.00 FUJI ELECTRIC SHS	34,237,000	0.13
9,570.00 AGC INC.	55,314,600	0.21	7,806.00 FUJI MEDIA HLDGS	9,250,110	0.04
10,300.00 AIR WATER	18,467,900	0.07	19,700.00 FUJIFILM HOLDINGS CORP	189,888,300	0.74
8,064.00 AISIN CORPORATION	32,820,480	0.13	9,662.00 FUJITSU LTD	196,235,220	0.76
28,654.00 AJINOMOTO CO INC	94,730,124	0.37	9,100.00 FUKUOKA FINANCIAL GROUP	18,300,100	0.07
9,300.00 ALFRESA HOLDINGS CORP	15,586,800	0.06	212.00 GLP J-REIT	38,838,400	0.15
10,600.00 ALPS ALPINE CO LTD	12,910,800	0.05	2,236.00 GMO PAYMENT GATEWAY INC	31,706,480	0.12
17,700.00 AMADA CO. LTD.	20,602,800	0.08	12,100.00 HAKUHODO DY HOLDINGS INC	23,401,400	0.09
23,100.00 ANA HD	67,117,050	0.26	7,371.00 HAMATSU PHOTONICS	51,154,740	0.20
22,273.00 ASAHI GROUP HOLDINGS LTD	120,741,933	0.47	12,000.00 HANKYU HANSHIN HOLDINGS INC	42,360,000	0.16
11,124.00 ASAHI INTECC CO LTD	34,150,680	0.13	1,651.00 HARMONIC DRIVE SYSTEMS INC	8,915,400	0.03
71,100.00 ASAHI KASEI CORPORATION	85,071,150	0.33	13,300.00 HASEKO CORP	19,963,300	0.08
50,300.00 ASHIKAGA HOLDINGS CO LTD	12,373,800	0.05	1,025.00 HIKARI TSUSHIN	19,362,250	0.08
96,461.00 ASTELLAS PHARMA	177,729,393	0.69	14,000.00 HINO MOTORS LTD	14,714,000	0.06
10,156.00 BANDAI NAMCO HOLDINGS INC	85,310,400	0.33	1,641.00 HIROSE ELECTRIC CO	30,571,830	0.12
3,792.00 BENESSE HOLDINGS INC	9,582,384	0.04	3,200.00 HISAMITSU PHARMACEUTICAL CO INC	13,584,000	0.05
30,039.00 BRIDGESTONE CORP	159,386,934	0.62	5,400.00 HITACHI CONST MACH.	17,145,000	0.07
12,800.00 BROTHER INDUSTRIES	31,577,600	0.12	48,950.00 HITACHI LTD	325,028,000	1.26
4,000.00 CALBEE	10,888,000	0.04	11,570.00 HITACHI METALS LTD	24,956,490	0.10
53,500.00 CANON INC	146,616,750	0.57	85,305.00 HONDA MOTOR CO LTD	294,728,775	1.14
8,600.00 CAPCOM CO LTD	26,703,000	0.10	2,864.00 HOSHIZAKI	29,155,520	0.11
11,300.00 CASIO COMPUTER CO LTD	20,984,100	0.08	19,092.00 HOYA CORP	333,632,700	1.30
8,820.00 CENTRAL JAPAN RAILWAY CO	157,657,500	0.61	17,000.00 HULIC CO LTD	21,216,000	0.08
35,600.00 CHIBA BANK	25,952,400	0.10	5,800.00 IBIDEN	35,960,000	0.14
38,100.00 CHUBU ELECTRIC POWER CO INC	50,349,150	0.20	10,764.00 IDEMITSU KOSAN	31,710,744	0.12
33,078.00 CHUGAI PHARMACEUTICAL	135,719,034	0.53	6,841.00 IHI CORP	19,640,511	0.08
16,300.00 CHUGOKU ELECTRIC POWER CO	16,609,700	0.06	52,587.00 INPEX	46,066,212	0.18
6,300.00 COCA-COLA WEST SHS	10,199,700	0.04	17,400.00 ISETAN MITSUKOSHI	14,720,400	0.06
56,700.00 CONCORDIA FIN GRP	25,061,400	0.10	29,600.00 ISUZU MOTORS LTD	43,600,800	0.17
912.00 COSMOS PHARMACEUTICAL CORP	17,355,360	0.07	2,900.00 ITO EN LTD	21,518,000	0.08
21,056.00 CYBER AGENT	45,607,296	0.18	76,936.00 ITOCHU CORP	252,119,272	0.98
11,900.00 DAI NIPPON PRINTING CO LTD	32,237,100	0.13	4,828.00 ITOCHU TECHNO-SOLUTIONS CORP CTC	17,573,920	0.07
16,100.00 DAICEL CORP	14,055,300	0.05	1,966.00 IZUMI CO LTD	7,333,180	0.03
5,900.00 DAIFUKU CO	62,068,000	0.24	22,111.00 JAPAN AIRLINES CO LTD	58,925,815	0.23
54,533.00 DAI-ICHI LIFE HOLDINGS INC	134,860,109	0.52	362.00 JAPAN METRO FUND INVESTMENT CORP	38,842,600	0.15
97,597.00 DAIICHI SANKYO CO LTD	290,790,262	1.13	21,000.00 JAPAN POST BANK	20,160,000	0.08
13,708.00 DAIKIN INDUSTRIES LTD	335,297,680	1.30	59,200.00 JAPAN POST HOLDINGS CO	55,920,320	0.22
2,121.00 DAINIPPON SCREEN MFG CO LTD	20,382,810	0.08	57,656.00 JAPAN TOBACCO	126,266,640	0.49
3,405.00 DAITO TRUST CONSTRUCTION CO LTD	44,401,200	0.17	26,600.00 JFE HOLDINGS INC	45,140,200	0.18
30,700.00 DAIWA HOUSE INDUSTRY CO LTD	114,787,300	0.45	11,700.00 J.FRONT RETAILING CO LTD	12,706,200	0.05
105.00 DAIWA HOUSE REIT INV SHS	34,282,500	0.13	11,759.00 JGC HOLDINGS CORPORATION	12,335,191	0.05
75,000.00 DAIWA SECURITIES GROUP INC	49,042,500	0.19	9,500.00 JP POST INSRAN CO	19,351,500	0.08
22,988.00 DENSO CORP	168,846,860	0.66	65.00 JP REAL ESTATE INVESTMENT	43,420,000	0.17
11,466.00 DENTSU GROUP - REGISTERED SHS	49,361,130	0.19	11,100.00 JSR CORP	45,010,500	0.17
4,556.00 DIC	14,419,740	0.06	11,000.00 JTEKT CORP	10,758,000	0.04
1,470.00 DISCO CO LTD	46,084,500	0.18	23,000.00 KAJIMA CORP	33,166,000	0.13
			6,700.00 KAKAKU.COM	24,287,500	0.09
			39,800.00 KANSAI ELECTRIC POWER	43,202,900	0.17

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	JPY			JPY			
12,135.00	KANSAI PAINT CO LTD	33,735,300	0.13	5,000.00	MIURA CORP.	22,450,000	0.09
24,417.00	KAO CORP	162,495,135	0.63	123,067.00	MIZUHO FINANCIAL GROUP INC	194,999,662	0.76
7,400.00	KAWASAKI HEAVY INDUSTRIES	19,291,800	0.07	12,700.00	MONOTARO CO LTD	32,054,800	0.12
80,400.00	KDDI CORP	296,756,400	1.15	24,400.00	MS&AD INSURANCE GROUP HOLDING	91,646,400	0.36
5,342.00	KEIHAN EL RWY	17,201,240	0.07	32,656.00	MURATA MANUFACTURING CO LTD	325,253,760	1.26
11,100.00	KEIKYU CORP	15,528,900	0.06	5,650.00	NABTESCO CORP	24,012,500	0.09
5,680.00	KEIO	34,023,200	0.13	10,100.00	NAGOYA RAIL ROAD CO. LTD.	20,836,300	0.08
7,800.00	KEISEI ELECTRIC RAILWAY CO LTD	28,977,000	0.11	13,070.00	NEC CORP	79,334,900	0.31
5,300.00	KEWPIE CORP	14,389,500	0.06	23,800.00	NEXON CO LTD	43,006,600	0.17
9,755.00	KEYENCE CORP	653,585,000	2.53	15,820.00	NGK INSULATORS LTD	30,105,460	0.12
7,840.00	KIKKOMAN CORP	71,265,600	0.28	9,900.00	NGK SPARK PLUG CO LTD	17,344,800	0.07
9,500.00	KINTETSU HLDG SHS	35,862,500	0.14	5,300.00	NH FOODS LTD	22,419,000	0.09
39,400.00	KIRIN HOLDINGS CO LTD	81,755,000	0.32	6,100.00	NICHIREI CORP	17,848,600	0.07
2,604.00	KOBAYASHI PHARMACEUTICAL CO	23,019,360	0.09	26,192.00	NIDEC CORP	325,304,640	1.26
6,300.00	KOBE BUSSAN CO LTD	23,026,500	0.09	15,400.00	NIHON M&A H --- REGISTERED SHS	50,743,000	0.20
6,400.00	KOITO MANUFACTURING	43,136,000	0.17	16,700.00	NIKON CORP	20,875,000	0.08
49,160.00	KOMATSU LTD	132,486,200	0.51	6,172.00	NINTENDO CO LTD	335,201,320	1.30
4,917.00	KONAMI HLDS SHS	34,566,510	0.13	84.00	NIPPON BUILDING FD	60,900,000	0.24
1,634.00	KOSE CORP	21,862,920	0.08	4,384.00	NIPPON EXPRESS	33,844,480	0.13
60,600.00	KUBOTA CORP	144,773,400	0.56	52,300.00	NIPPON PAINT HOLDINGS CO LTD	63,649,100	0.25
18,100.00	KURARAY CO LTD	19,511,800	0.08	10,000.00	NIPPON SANSO HOLDINGS CORP	28,150,000	0.11
5,700.00	KURITA WATER INDUSTRIES LTD	30,780,000	0.12	3,280.00	NIPPON SHINYKU CO LTD	30,504,000	0.12
17,128.00	KYOCERA CORP	119,896,000	0.47	45,523.00	NIPPON STEEL CORP	92,593,782	0.36
13,300.00	KYOWA KIRIN CO LTD	53,532,500	0.21	119,258.00	NIPPON TELEGRAPH AND TELEPHONE CORP	367,910,930	1.43
23,463.00	KYUSHU ELECTRIC POWER CO INC	19,920,087	0.08	7,200.00	NIPPON TELEVISION HOLDINGS	9,093,600	0.04
7,559.00	KYUSHU RAILWAY	20,386,623	0.08	8,400.00	NIPPON YUSEN KK	70,980,000	0.28
4,000.00	LASERTEC CORP	102,360,000	0.40	6,936.00	NISSAN CHEMICAL CORP	45,361,440	0.18
2,179.00	LAWSON INC	11,940,920	0.05	115,486.00	NISSAN MOTOR CO LTD	64,914,681	0.25
7,700.00	LIDA GROUP HOLDINGS CO LTD	22,183,700	0.09	12,800.00	NISSHIN FLOUR MILL.	23,820,800	0.09
13,100.00	LION CORP	23,684,800	0.09	3,554.00	NISSHIN FOODS	31,843,840	0.12
14,300.00	LIXIL CORPORATION	46,546,500	0.18	4,353.00	NITORI	96,244,830	0.37
2,354.00	MABUCHI MOTOR CO LTD	9,133,520	0.04	7,913.00	NITTO DENKO CORP	63,145,740	0.25
13,010.00	MAKITA CORP	80,011,500	0.31	157,442.00	NOMURA HOLDINGS INC	87,159,891	0.34
88,100.00	MARUBENI CORP	82,214,920	0.32	5,300.00	NOMURA REAL ESTATE HOLDINGS INC	15,465,400	0.06
10,700.00	MARUI GROUP CO LTD	23,240,400	0.09	216.00	NOMURA REAL ESTATE MASTER FUND	34,689,600	0.13
4,300.00	MATSUKIYOCOCO --- REGISTERED SHS	21,715,000	0.08	20,100.00	NOMURA RESEARCH INSTITUTE	83,214,000	0.32
30,500.00	MAZDA MOTOR CORP	29,768,000	0.12	24,800.00	NSK LTD	18,872,800	0.07
4,224.00	MC DONALD'S CO (JAPAN)	22,218,240	0.09	32,849.00	NTT DATA CORP	71,118,085	0.28
8,900.00	MEDICEO HOLDINGS CORP	18,770,100	0.07	32,600.00	OBAYASHI CORP	30,285,400	0.12
6,797.00	MEIJI HLDGS	49,006,370	0.19	3,316.00	OBIC	70,862,920	0.28
5,000.00	MERCARI	30,800,000	0.12	1,000.00	OBIC BUSINESS CONSULTANTS CO	5,700,000	0.02
20,350.00	MINEBEA MITSUMI	58,282,400	0.23	17,800.00	ODAKYU ELECTRIC RAILWAY CO LTD	46,155,400	0.18
14,600.00	MISUMI GROUP	69,423,000	0.27	48,300.00	OJI HOLDINGS	27,289,500	0.11
74,600.00	MITSUBISHI CHEM	76,353,100	0.30	62,800.00	OLYMPUS CORP	154,268,200	0.60
71,000.00	MITSUBISHI CORP	251,056,000	0.97	10,034.00	OMRON CORP	111,377,400	0.43
102,600.00	MITSUBISHI ELECTRIC CORP	159,748,200	0.62	20,880.00	ONO PHARMACEUTICAL CO LTD	53,306,640	0.21
62,300.00	MITSUBISHI ESTATE	110,925,150	0.43	4,000.00	OPEN HOUSE CO LTD	26,480,000	0.10
10,900.00	MITSUBISHI GAS CHEM.	24,143,500	0.09	1,780.00	ORACLE CORP JAPAN	17,479,600	0.07
34,615.00	MITSUBISHI HC CAPITAL INC	20,353,620	0.08	10,381.00	ORIENTAL LAND CO LTD	188,207,530	0.73
15,840.00	MITSUBISHI HEAVY INDUSTRIES LTD	47,900,160	0.19	63,400.00	ORIX CORP	133,774,000	0.52
6,600.00	MITSUBISHI MATERIAL	14,467,200	0.06	145.00	ORIX JREIT INC	28,130,000	0.11
31,000.00	MITSUBISHI MOTORS CORP	9,517,000	0.04	21,000.00	OSAKA GAS CY	43,029,000	0.17
602,700.00	MITSUBISHI UFJ FINANCIAL GROUP INC	396,516,330	1.53	27,700.00	OSAKA SECURITIES EXCHANGE	76,867,500	0.30
78,840.00	MITSUMI AND CO LTD	194,261,760	0.75	5,742.00	OTSUKA CORP	32,959,080	0.13
9,800.00	MITSUMI CHEMICALS	36,897,000	0.14	20,930.00	OTSUKA HOLDINGS	100,191,910	0.39
46,100.00	MITSUMI FUDOSAN CO LTD	122,971,750	0.48	112,560.00	PANASONIC CORP	156,458,400	0.61
5,900.00	MITSUMI OSK LINES LTD	44,604,000	0.17	6,400.00	PARK24 CO	12,211,200	0.05

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	JPY			JPY			
5,097.00	PEPTIDREAM INC	18,553,080	0.07	17,298.00	SUMITOMO REALTY & DEVELOPMENT CO LTD	70,696,926	0.27
9,200.00	PERSOL HOLDINGS CO LTD	25,852,000	0.10	9,300.00	SUMITOMO RUBBER INDUSTRIES LTD	13,243,200	0.05
5,600.00	PIGEON CORP	14,560,000	0.06	3,500.00	SUNDRUG CO LTD	11,935,000	0.05
3,979.00	POLA ORBIS HOLDINGS	10,257,862	0.04	6,530.00	SUNTORY	30,299,200	0.12
105.00	PROLOGIS REIT	39,112,500	0.15	5,800.00	SUSHIRO GLOBAL - REGISTERED	29,928,000	0.12
45,711.00	RAKUTEN	49,413,591	0.19	3,009.00	SUZUKEN CO	9,869,520	0.04
71,600.00	RECRUIT HOLDINGS CO LTD	489,171,200	1.89	21,277.00	SUZUKI MOTOR CORP	106,278,615	0.41
58,500.00	RENASAS ELECTRONICS	81,666,000	0.32	7,917.00	SYSMEX	110,283,810	0.43
125,800.00	RESONA HOLDINGS INC	56,459,040	0.22	6,500.00	TAIHEIYO CEMENT CORP	15,119,000	0.06
35,000.00	RICOH CO LTD	40,180,000	0.16	9,732.00	TAISEI	35,035,200	0.14
1,719.00	RINNAI CORP	21,074,940	0.08	1,769.00	TAISHO PHARMACEUTICAL HOLDINGS CO LTD	11,551,570	0.04
4,446.00	ROHM CO LTD	47,305,440	0.18	6,400.00	TAIYO YUDEN CO	42,304,000	0.16
12,680.00	RYOHIN KEIKAKU CO LTD	31,700,000	0.12	81,583.00	TAKEDA PHARMACEUTICAL	301,775,517	1.17
19,700.00	SANTEN PHARMACEUTICAL CO LTD	31,047,200	0.12	5,100.00	TBS HOLDINGS	8,746,500	0.03
12,600.00	SBI HOLDING	34,788,600	0.14	25,700.00	T&D HOLDING	39,809,300	0.15
7,374.00	SCSK CORP	17,446,884	0.07	19,848.00	TDK CORP	80,285,160	0.31
10,973.00	SECOM CO LTD	88,914,219	0.35	2,960.00	TECMO KOEI HOLDINGS	15,747,200	0.06
8,300.00	SEGA SAMMY HOLDINGS INC	13,221,900	0.05	10,000.00	TEIJIN LTD	15,940,000	0.06
12,700.00	SEIBU HOLDINGS INC	18,084,800	0.07	37,310.00	TERUMO CORP.	197,183,350	0.77
15,000.00	SEIKO EPSON CORP	33,885,000	0.13	5,800.00	THK CO LTD	14,355,000	0.06
20,700.00	SEKISUI CHEMICAL CO LTD	39,888,900	0.15	11,900.00	TIS SHS	36,354,500	0.14
30,900.00	SEKISUI HOUSE LTD	72,661,350	0.28	10,200.00	TOBU RAILWAY CO LTD	30,753,000	0.12
39,204.00	SEVEN & I HOLDINGS CO LTD	199,352,340	0.77	5,564.00	TOHO CO	29,322,280	0.11
31,400.00	SEVEN BANK	7,818,600	0.03	4,599.00	TOHO GAS	22,420,125	0.09
22,392.00	SG HOLDINGS CO LTD	71,206,560	0.28	24,700.00	TOHOKU ELECTRIC POWER	20,303,400	0.08
14,900.00	SHARP CORP	21,113,300	0.08	33,430.00	TOKIO MARINE HOLDINGS INC	201,282,030	0.78
14,700.00	SHIMADZU CORPORATION	72,250,500	0.28	1,754.00	TOKYO CENTURY CORP - REGISTERED SHS	11,102,820	0.04
1,124.00	SHIMAMURA CORP	11,790,760	0.05	77,900.00	TOKYO EL HLDG	24,928,000	0.10
4,224.00	SHIMANO INC	138,969,600	0.54	7,798.00	TOKYO ELECTRON LTD	387,326,660	1.49
30,200.00	SHIMIZU CORP	25,458,600	0.10	21,800.00	TOKYO GAS CO LTD	45,322,200	0.18
21,318.00	SHIN-ETSU CHEM. CO LTD	402,910,200	1.55	31,100.00	TOKYU CORP	51,812,600	0.20
15,504.00	SHINOBI CO LTD	118,667,616	0.46	33,300.00	TOKYU FUDOSAN HOLDINGS CORP	22,977,000	0.09
11,300.00	SHINSEI BANK LTD	21,176,200	0.08	14,400.00	TOPPAN INC	27,403,200	0.11
20,781.00	SHISEIDO	156,626,397	0.61	22,148.00	TOSHIBA CORP	104,427,820	0.41
25,469.00	SHIZUOKA BANK LTD	23,456,949	0.09	15,900.00	TOSOH CORP	32,340,600	0.13
8,337.00	SHOWA DENKO KK	22,801,695	0.09	8,108.00	TOTO LTD	43,215,640	0.17
3,256.00	SMC CORP	228,180,480	0.89	4,580.00	TOYO SUISAN KAISHA	22,693,900	0.09
145,200.00	SOFTBANK	219,905,400	0.85	3,500.00	TOYODA GOSEI CO LTD	7,864,500	0.03
59,762.00	SOFTBANK GROUP	387,257,760	1.50	3,500.00	TOYOTA BOSHOKU CORP	6,968,500	0.03
3,737.00	SOHGO SECURITY SERVICES CO	18,871,850	0.07	8,280.00	TOYOTA INDUSTRIES CORP	76,176,000	0.30
10,960.00	SOJITZ CORP	20,166,400	0.08	586,500.00	TOYOTA MOTOR CORP	1,173,000,000	4.54
16,912.00	SOMPO HOLDINGS INC	82,547,472	0.32	12,000.00	TOYOTA TSUSHO CORP	57,060,000	0.22
21,400.00	SO-NET M3	171,028,800	0.66	6,946.00	TREND MICRO INC	43,204,120	0.17
64,810.00	SONY CORP	807,208,550	3.12	1,993.00	TSURUHA HOLDINGS INC	27,423,680	0.11
4,683.00	SQUARE ENIX HDLGS	27,863,850	0.11	20,937.00	UNI CHARM	103,617,213	0.40
7,644.00	STANLEY ELECTRIC CO LTD	21,586,656	0.08	148.00	UNITED URBAN INVESTMENT CORP	22,318,400	0.09
31,800.00	SUBARU CORPORATION	66,096,300	0.26	10,500.00	USS	20,086,500	0.08
1,900.00	SUGI HOLDINGS CO LTD	15,485,000	0.06	4,506.00	WELCIA HLDG	18,069,060	0.07
13,800.00	SUMCO CORP	31,063,800	0.12	8,775.00	WEST JAPAN RAILWAY COMPANY	49,534,875	0.19
8,659.00	SUMI DAI PHARMA	17,300,682	0.07	1,000.00	WORKMAN CO	7,070,000	0.03
87,600.00	SUMITOMO CHEMICAL CO LTD	51,246,000	0.20	6,686.00	YAKULT HONSHA CO LTD	37,842,760	0.15
60,823.00	SUMITOMO CORP	96,191,575	0.37	33,500.00	YAMADA HOLDINGS CO LTD	15,745,000	0.06
39,200.00	SUMITOMO ELECTRIC INDUSTRIES LTD	58,643,200	0.23	8,664.00	YAMAHA CORP.	61,081,200	0.24
6,000.00	SUMITOMO HEAVY INDUSTRIES	17,646,000	0.07	15,400.00	YAMAHA MOTOR CO LTD	48,048,000	0.19
13,200.00	SUMITOMO METAL MINING CO LTD	53,658,000	0.21	7,100.00	YAMATAKE CORP	34,151,000	0.13
67,473.00	SUMITOMO MITSUI FINANCIAL GROUP INC	266,113,512	1.03	16,700.00	YAMATO HOLDINGS CO LTD	47,261,000	0.18
15,333.00	SUMITOMO MITSUI TRUST - SHS	59,139,381	0.23	6,200.00	YAMAZAKI BAKING CO	12,065,200	0.05

The accompanying notes form an integral part of these financial statements

**Securities Portfolio as at 30/09/21**

Quantity		Market Value	% of NAV
		JPY	
13,085.00	YASKAWA ELECTRIC CORP	70,659,000	0.27
13,400.00	YOKOGAWA ELECTRIC CORP	26,250,600	0.10
6,300.00	YOKOHAMA RUBBER CO	12,694,500	0.05
133,400.00	Z HOLDINGS KK	95,741,180	0.37
5,700.00	ZOZO INC	23,911,500	0.09
<b>Total securities portfolio</b>		<b>25,557,589,130</b>	<b>99.25</b>

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## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV
		GBP	
165,914.00	MEDICLINIC INTERNATIONAL PLC	518,315.34	0.42
320,149.00	MEGGITT PLC	2,363,980.22	1.92
222,315.00	MERIAN CHRYSALIS INVESTMENT COMPANY LIMI	593,581.05	0.49
126,022.00	MICHAEL PAGE INTERNATIONAL PLC	782,596.62	0.64
128,817.00	MICRO FOCUS INTL - REGISTERED SHS	527,763.25	0.43
222,867.00	MONEYSUPERMARKET	474,706.71	0.39
206,799.00	NATIONAL EXPRESS GROUP PLC	498,799.19	0.41
202,738.00	NETWORK INTERNATIONAL HOLDINGS PLC	736,547.15	0.60
176,557.00	OSB GROUP PLC	883,667.79	0.72
22,166.00	OXFORD INSTRUMENTS PLC	505,384.80	0.41
105,507.00	PARAGON GROUP OF COMPAGNIES	575,540.69	0.47
115,418.00	PENNON GROUP --- REGISTERED SHS	1,307,685.94	1.07
202,997.00	PETS AT HOME GROUP	975,603.58	0.80
543,300.00	PRIMARY HEALTH PROPERTIES PLC REIT	819,839.70	0.67
107,081.00	PURETECH HEALTH	383,349.98	0.31
165,477.00	PZ CUSSONS PLC	373,150.64	0.31
234,362.00	QINETIQ GROUP PLC	759,801.60	0.62
707,373.00	QUILTER PLC	1,008,006.53	0.82
24,910.00	RATHBONE BROTHERS SHS	501,936.50	0.41
140,063.00	REDROW - REGISTRED SHS	935,060.59	0.77
14,181.00	RENISHAW PLC	673,313.88	0.55
304,298.00	RESTAURANT GROUP PLC	313,426.94	0.26
358,803.00	ROTORK NEW ISSUE	1,251,504.86	1.02
123,451.00	RWS HOLDINGS PLC	773,420.52	0.63
85,764.00	SAFESTORE HOLDINGS PLC	899,664.36	0.74
57,455.00	SAVILLS PLC	776,217.05	0.64
19,687.00	SCHRODERS PLC NON VOTING	480,362.80	0.39
119,220.00	SEC INCOME REIT - REGISTERED SHS	497,147.40	0.41
462,923.00	SERCO GROUP	620,316.82	0.51
85,838.00	SHAFTESBURY	522,324.23	0.43
46,657.00	SPECTRIS	1,806,092.47	1.47
241,615.00	SPIRENT COMMUNICATIONS	675,555.54	0.55
327,878.00	SSP GROUP - REGISTERED SHS	907,566.30	0.74
97,459.00	ST.MODWEN PROPERTIES PLC	545,770.40	0.45
147,826.00	S4 CAP --- REGISTERED SHS	1,249,129.70	1.02
193,844.00	TATE LYLE PLC	1,341,012.79	1.10
191,253.00	TRAINLINE - REGISTERED SHS	672,063.04	0.55
92,308.00	TRAVIS PERKINS PLC	1,416,927.80	1.16
702,597.00	TRITAX BIG BOX REIT PLC	1,493,721.22	1.22
29,287.00	ULTRA ELECTRONICS HOLDINGS PLC	947,727.32	0.78
163,537.00	UNITE GROUP PLC	1,779,282.56	1.46
112,244.00	VESUVIUS PLC	547,750.72	0.45
35,769.00	VICTREX	852,017.58	0.70
590,811.00	VIRGIN MONEY UK PLC	1,207,617.68	0.99
89,431.00	VISTRY GROUP PLC	1,092,846.82	0.89
94,430.00	WATCH SWITZ GRP - REGISTERED SHS	893,307.80	0.73
52,988.00	WH SMITH	907,684.44	0.74
53,481.00	WORKSPACE GROUP PLC R.E.I.T.	441,218.25	0.36
41,241.00	YOUGOV PLC	519,636.60	0.43
137,388.00	YULE CATTO CO PLC	683,642.69	0.56
	<b>Total securities portfolio</b>	<b>122,181,547.70</b>	<b>99.96</b>

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## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
556.00	BLACKROCK INC	466,294.96	0.32	2,845.00	CORTEVA - REGISTERED SHS	119,717.60	0.08
2,680.00	BLACKSTONE INC - REGISTERED SHS	311,791.20	0.21	1,500.00	COSTAR GROUP INC	129,090.00	0.09
2,393.00	BOEING CO	526,316.42	0.36	1,719.00	COSTCO WHOLESALE CORP	772,432.65	0.53
156.00	BOOKING HOLDINGS INC	370,323.72	0.25	295.00	COUPA SOFTWARE INC REG SHS	64,658.10	0.04
539.00	BOSTON PROPERTIES INC	58,400.65	0.04	2,093.00	COUPANG INC	58,290.05	0.04
5,449.00	BOSTON SCIENTIF CORP	236,432.11	0.16	759.00	CROWDSTRIKE HOLDINGS INC	186,547.02	0.13
8,576.00	BRISTOL-MYERS SQUIBB CO	507,441.92	0.35	1,658.00	CROWN CASTLE REIT	287,364.56	0.20
1,538.00	BROADCOM INC - REGISTERED SHS	745,822.34	0.51	8,808.00	CSX CORP	261,949.92	0.18
463.00	BROADRIDGE FINANCIAL SOL -WI	77,154.32	0.05	680.00	CUMMINS - REGISTERED	152,700.80	0.10
179.00	BROWN-FORMAN CORP / -A-	11,217.93	0.01	5,188.00	CVS HEALTH	440,253.68	0.30
1,127.00	BROWN-FORMAN CORP -B- NON VOTING	75,520.27	0.05	2,467.00	DANAHER CORP	751,053.48	0.51
243.00	BURLINGTON STORES INC	68,907.51	0.05	512.00	DARDEN RESTAURANTS INC	77,552.64	0.05
1,054.00	CADENCE DESIGN SYSTEMS INC	159,617.76	0.11	817.00	DATADOG INC	115,482.95	0.08
845.00	CAMPBELL SOUP CO	35,329.45	0.02	273.00	DAVITA	31,738.98	0.02
1,724.00	CAPITAL ONE FINANCIAL CORP	279,236.28	0.19	1,171.00	DEERE AND CO	392,366.97	0.27
1,162.00	CARDINAL HEALTH	57,472.52	0.04	1,077.00	DELL TECHNOLOGES-REGISTERED SHS C WII	112,051.08	0.08
655.00	CARMAX INC	83,813.80	0.06	2,703.00	DELTA AIR LINES	115,174.83	0.08
3,866.00	CARRIER GLOBAL CORP-WI	200,104.16	0.14	895.00	DENTSPLY SIRONA INC	51,954.75	0.04
295.00	CARVANA REGISTERED SHS -A-	88,954.30	0.06	362.00	DEXCOM INC	197,963.32	0.13
2,262.00	CATERPILLAR - REGISTERED	434,236.14	0.30	1,072.00	DIGITAL REALTY TRUST INC	154,850.40	0.11
409.00	CBOE HOLDINGS INC	50,658.74	0.03	1,154.00	DISCOVER FINANCIAL SERVICES - SHS WI	141,768.90	0.10
1,260.00	CBRE GROUP	122,673.60	0.08	1,099.00	DISCOVERY C	26,672.73	0.02
561.00	CDW	102,113.22	0.07	569.00	DISCOVERY-A	14,441.22	0.01
392.00	CELANESE RG REGISTERED SHS	59,050.88	0.04	935.00	DISH NETWORK -A-	40,635.10	0.03
2,300.00	CENTENE CORP	143,313.00	0.10	743.00	DOCUSIGN INC	191,270.49	0.13
2,343.00	CENTERPOINT ENERGY	57,637.80	0.04	964.00	DOLLAR GENERAL	204,502.96	0.14
1,084.00	CERNER CORP	76,443.68	0.05	937.00	DOLLAR TREE INC	89,689.64	0.06
5,824.00	CHARLES SCHWAB CORP/THE	424,220.16	0.29	3,164.00	DOMINION RESOURCES - REGSITERED	231,035.28	0.16
489.00	CHARTER COMM -A-	355,776.84	0.24	145.00	DOMINO PIZZA INC	69,159.20	0.05
895.00	CHENIERE ENERGY INC	87,414.65	0.06	480.00	DOORDASH - REGISTERED SHS -A-	98,870.40	0.07
7,439.00	CHEVRON CORP	754,686.55	0.51	715.00	DOVER CORP	111,182.50	0.08
267.00	CHEWY INC	18,185.37	0.01	2,838.00	DOW - REGISTERED SHS	163,355.28	0.11
114.00	CHIPOTLE MEXICAN GRILL -A-	207,197.28	0.14	2,113.00	DOWDUPONT - REGISTERED SHS WI	143,662.87	0.10
534.00	C.H.ROBINSON WORLWIDE INC	46,458.00	0.03	1,215.00	DR HORTON	102,023.55	0.07
940.00	CHURCH AND DWIGHT CO	77,615.80	0.05	984.00	DRAFTKINGS INC - CL A	47,389.44	0.03
1,344.00	CIGNA CORPORATION - REGISTERED SHS	269,015.04	0.18	1,167.00	DROPBOX INC	34,099.74	0.02
680.00	CINCINNATI FINANCIAL CORP	77,669.60	0.05	361.00	DT MIDSTREAM	16,692.64	0.01
341.00	CINTAS	129,805.06	0.09	723.00	DTE ENERGY COMPANY	80,766.33	0.06
15,137.00	CISCO SYSTEMS INC	823,906.91	0.56	3,087.00	DUKE ENERGY CORP	301,260.33	0.21
7,957.00	CITIGROUP INC	558,422.26	0.38	1,407.00	DUKE REALTY	67,353.09	0.05
1,720.00	CITIZENS FINANCIAL GROUP INC	80,805.60	0.06	498.00	EASTMAN CHEMICAL CO	50,168.52	0.03
499.00	CITRIX SYSTEMS	53,577.63	0.04	2,526.00	EBAY INC	175,986.42	0.12
448.00	CLOROX CO	74,193.28	0.05	966.00	ECOLAB INC	201,526.92	0.14
802.00	CLOUDFLARE INC	90,345.30	0.06	1,404.00	EDISON INTERNATIONAL	77,879.88	0.05
1,393.00	CME GROUP -A-	269,378.34	0.18	2,419.00	EDWARDS LIFESCIENCES CORP	273,854.99	0.19
1,172.00	CMS ENERGY CORP	70,003.56	0.05	1,495.00	ELANCO ANIMAL HEALTH	47,675.55	0.03
15,059.00	COCA-COLA CO	790,145.73	0.54	1,128.00	ELECTRONIC ARTS - REGISTERED	160,458.00	0.11
2,061.00	COGNIZANT TECHNOLOGY SOLUTIONS -A-	152,946.81	0.10	3,306.00	ELI LILLY & CO	763,851.30	0.52
3,305.00	COLGATE-PALMOLIVE CO	249,791.90	0.17	2,586.00	EMERSON ELECTRIC CO	243,601.20	0.17
17,756.00	COMCAST CORP	993,093.08	0.68	468.00	ENPHASE ENERGY	70,185.96	0.05
1,882.00	CONAGRA BRANDS INC	63,743.34	0.04	708.00	ENTERGY CORP	70,311.48	0.05
5,252.00	CONOCOPHILLIPS CO	355,928.04	0.24	2,243.00	EOG RESOURCES INC	180,045.61	0.12
1,411.00	CONSOLIDATED EDISON INC	102,424.49	0.07	201.00	EPAM SYSTEMS	114,666.48	0.08
636.00	CONSTELLATION BRANDS INC -A-	133,998.84	0.09	1,465.00	EQT RESIDENTIAL PPTYS TR SHS BEN.INT.	118,547.80	0.08
198.00	COOPER COMPANIES INC	81,835.38	0.06	506.00	EQUIFAX INC	128,230.52	0.09
793.00	COPART INC	110,004.96	0.07	349.00	EQUINIX INC	275,755.37	0.19
2,859.00	CORNING INC	104,324.91	0.07	247.00	ESSEX PROPERTY TRUST	78,975.78	0.05

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
841.00	ESTEE LAUDER COMPANIES INC -A-	252,241.13	0.17	5,738.00	HUNTINGTON BANCSHARES INC	88,709.48	0.06
460.00	ETSY	95,661.60	0.07	253.00	IAC/INTERACTIVE	32,963.37	0.02
890.00	EVERGY	55,358.00	0.04	3,518.00	IBM CORP	488,755.74	0.33
1,356.00	EVERSOURCE ENERGY	110,866.56	0.08	334.00	IDEXX LABS CORP	207,714.60	0.14
615.00	EXACT SCIENCES CORP	58,701.75	0.04	1,230.00	ILLINOIS TOOL WORKS	254,154.90	0.17
3,734.00	EXELON CORP	180,501.56	0.12	573.00	ILLUMINA INC	232,414.53	0.16
512.00	EXPEDIA GROUP INC	83,916.80	0.06	746.00	INCYTE CORP	51,309.88	0.03
668.00	EXPEDITORS INTERNATIONAL OF WASHINGTON	79,578.84	0.05	1,945.00	INGERSOLL RAND INC	98,047.45	0.07
505.00	EXTRA SPACE STORAGE INC	84,834.95	0.06	15,732.00	INTEL CORP	838,200.96	0.57
16,718.00	EXXON MOBIL CORP	983,352.76	0.67	325.00	INTERACTIVE BROKERS GROUP INC	20,312.50	0.01
9,291.00	FACEBOOK -A-	3,153,272.49	2.15	2,187.00	INTERCONTINENTAL EXCHANGE INC	251,111.34	0.17
2,709.00	FASTENAL CO	139,811.49	0.10	1,602.00	INTERNATIONAL PAPER CO	89,583.84	0.06
1,008.00	FEDEX CORP	221,044.32	0.15	953.00	INTL FLAVORS & FRAG	127,435.16	0.09
2,388.00	FIDELITY NATIONAL INFO SERVICES INC	290,571.84	0.20	1,040.00	INTUIT	561,090.40	0.38
1,162.00	FIDL NAT FINANCL-A FNF GROUP WI	52,685.08	0.04	450.00	INTUITIVE SURGICAL	447,367.50	0.30
2,484.00	FIFTH THIRD BANCORP	105,420.96	0.07	2,117.00	INVITATION HOMES REGISTERED	81,144.61	0.06
711.00	FIRST REPUBLIC BANK	137,137.68	0.09	780.00	IQVIA HOLDINGS INC	186,841.20	0.13
2,206.00	FIRSTENERGY CORP	78,577.72	0.05	1,058.00	IRON MOUNTAIN INC REIT	45,970.10	0.03
2,367.00	FISERV INC	256,819.50	0.17	318.00	J.B. HUNT TRANSPORT SERVICES INC	53,175.96	0.04
286.00	FLEETCOR TECHNOLOGIES	74,723.22	0.05	306.00	J.M. SMUCKER CO SHS	36,729.18	0.03
513.00	FMC CORP	46,970.28	0.03	10,257.00	JOHNSON & JOHNSON	1,656,505.50	1.13
14,942.00	FORD MOTOR	211,578.72	0.14	11,690.00	JPMORGAN CHASE CO	1,913,536.10	1.30
562.00	FORTINET	164,126.48	0.11	353.00	KANSAS CITY SOUTHERN INDUSTRIES INC	95,535.92	0.07
1,598.00	FORTIVE CORP	112,770.86	0.08	877.00	KELLOGG CO	56,057.84	0.04
775.00	FORTUNE BRANDS	69,300.50	0.05	2,836.00	KEURIG DR PEPPR --- REGISTERED SHS	96,877.76	0.07
1,425.00	FOX CORP -A-	57,156.75	0.04	3,682.00	KEYCORP	79,604.84	0.05
607.00	FOX CORP -B-	22,531.84	0.02	688.00	KEYSIGHT TECHNOLOGIES	113,031.52	0.08
1,157.00	FRANKLIN RESOURCES INC	34,386.04	0.02	1,311.00	KIMBERLY-CLARK CORP	173,628.84	0.12
5,678.00	FREEMPORT MCMORAN COPPER AND GOLD INC	184,705.34	0.13	7,367.00	KINDER MORGAN INC	123,249.91	0.08
279.00	F5 NETWORKS	55,459.62	0.04	2,286.00	KKR & CO -REGISTERED SHS	139,171.68	0.09
328.00	GARTNER INC	99,672.64	0.07	585.00	KLA CORPORATION	195,688.35	0.13
298.00	GENERAC HOLDINGS INC	121,783.66	0.08	2,655.00	KROGER CO	107,341.65	0.07
4,467.00	GENERAL ELECTRI	460,235.01	0.31	360.00	LABORATORY CORP OF AMERICA HOLDINGS	101,318.40	0.07
2,382.00	GENERAL MILLS INC	142,491.24	0.10	549.00	LAM RESEARCH CORP	312,463.35	0.21
5,035.00	GENERAL MOTORS CO	265,394.85	0.18	1,491.00	LAS VEGAS SANDS CORP	54,570.60	0.04
597.00	GENUINE PARTS CO	72,374.31	0.05	411.00	LEIDOS HOLDINGS INC	39,509.43	0.03
4,814.00	GILEAD SCIENCES INC	336,257.90	0.23	1,045.00	LENNAR CORP -A-	97,895.60	0.07
1,188.00	GLOBAL PAYMENTS INC	187,205.04	0.13	121.00	LIBERTY BROADBAND CORP	20,370.35	0.01
439.00	GLOBE LIFE INC	39,084.17	0.03	579.00	LIBERTY BROADBAND CORP -C-	99,993.30	0.07
1,318.00	GOLDMAN SACHS GROUP INC	498,243.54	0.34	425.00	LIBERTY MEDIA -A- SIRIUS XM GROUP	20,047.25	0.01
3,394.00	HALLIBURTON	73,378.28	0.05	685.00	LIBERTY MEDIA -C- SIRIUS XM	32,516.95	0.02
554.00	HASBRO INC	49,427.88	0.03	981.00	LKQ CORP	49,363.92	0.03
1,013.00	HCA INC	245,875.36	0.17	889.00	LOEWS CORP	47,943.77	0.03
2,036.00	HCP - REGISTERED SHS	68,165.28	0.05	2,786.00	LOWE'S CO INC	565,167.96	0.38
522.00	HENRY SCHEIN INC	39,755.52	0.03	451.00	LULULEMON ATHLETICA INC SHS WHEN ISSUED	182,519.70	0.12
543.00	HERSHEY	91,902.75	0.06	4,126.00	LUMEN TECH - REGISTERED SHS	51,121.14	0.03
1,061.00	HESS CORP	82,874.71	0.06	812.00	LYFT INC	43,515.08	0.03
1,143.00	HILTON WORLDWIDE HLDGS INC REG SHS	151,001.73	0.10	912.00	L3HARRIS TECHNOLOGIES INC	200,858.88	0.14
1,045.00	HOLOGIC INC	77,131.45	0.05	2,503.00	MARATHON PETROLEUM	154,710.43	0.11
4,146.00	HOME DEPOT INC	1,360,965.96	0.93	54.00	MARKEL CORP	64,537.02	0.04
2,821.00	HONEYWELL INTERNATIONAL INC	598,841.88	0.41	1,063.00	MARRIOTT INTERNATIONAL -A-	157,419.67	0.11
1,067.00	HORMEL FOODS CORP	43,747.00	0.03	2,015.00	MARSH MCLENNAN COS	305,131.45	0.21
2,801.00	HOST HOTELS & RESORTS - SHS	45,740.33	0.03	250.00	MARTIN MARIETTA	85,420.00	0.06
5,032.00	HP ENTERPRISE CO	71,706.00	0.05	3,271.00	MARVELL TECH --- REGISTERED SHS	197,274.01	0.13
4,477.00	HP INC	122,490.72	0.08	1,438.00	MASCO CORP	79,880.90	0.05
182.00	HUBSPOT INC	123,048.38	0.08	3,386.00	MASTERCARD INC -A-	1,177,244.48	0.80
509.00	HUMANA INC	198,077.35	0.13	1,056.00	MATCH GROUP INC	165,781.44	0.11

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
979.00	MCCORMICK & CO INC NON VOTING	79,328.37	0.05	6,085.00	PHILIP MORRIS INTERNATIONAL INC	576,797.15	0.39
2,907.00	MCDONALD'S CORP	700,906.77	0.48	1,683.00	PHILLIPS 66	117,860.49	0.08
621.00	MCKESSON CORP	123,814.98	0.08	420.00	PINNACLE WEST CAPITAL CORP	30,391.20	0.02
190.00	MERCADOLIBRE	319,086.00	0.22	2,088.00	PINTEREST REGISTERED SHS -A-	106,383.60	0.07
9,793.00	MERCK & CO INC	735,552.23	0.50	905.00	PIONER NATURAL RESOURCES COMPANY	150,691.55	0.10
2,685.00	METLIFE INC	165,745.05	0.11	1,690.00	PNC FINANCIAL SERVICES GROUP INC	330,631.60	0.23
95.00	METTLER TOLEDO INTERNATIONAL	130,849.20	0.09	910.00	PPG INDUSTRIES INC	130,139.10	0.09
1,661.00	MGM RESORTS INTL	71,672.15	0.05	2,669.00	PPL CORP	74,411.72	0.05
1,043.00	MICROCHIP TECHNOLOGY	160,090.07	0.11	1,036.00	PRINCIPAL FINANCIAL GROUP INC	66,718.40	0.05
4,301.00	MICRON TECHNOLOGY INC	305,284.98	0.21	9,459.00	PROCTER & GAMBLE CO	1,322,368.20	0.90
28,934.00	MICROSOFT CORP	8,157,073.28	5.55	2,331.00	PROGRESSIVE CORP	210,699.09	0.14
438.00	MID-AMER APARTMENT COMMUNITIES INC	81,796.50	0.06	2,926.00	PROLOGIS	367,008.18	0.25
1,340.00	MODERNA INC	515,712.40	0.35	1,524.00	PRUDENTIAL FINANCIAL INC	160,324.80	0.11
253.00	MOHAWK INDUSTRIES INC	44,882.20	0.03	1,954.00	PUBLIC SERVICE ENTERPRISE GROUP INC	118,998.60	0.08
664.00	MOLSON COORS - REGISTERED SHS -B-	30,796.32	0.02	572.00	PUBLIC STORAGE INC	169,941.20	0.12
5,569.00	MONDELEZ INTERNATIONAL INC	324,004.42	0.22	962.00	PULTEGROUP	44,175.04	0.03
1,604.00	MONSTER BEVERAGE CORP	142,483.32	0.10	430.00	QORVO INC	71,891.70	0.05
621.00	MOODY S CORP	220,523.31	0.15	4,415.00	QUALCOMM INC	569,446.70	0.39
5,770.00	MORGAN STANLEY	561,478.70	0.38	479.00	QUEST DIAGNOSTICS	69,603.49	0.05
638.00	MOTOROLA SOLUTIONS INC	148,220.16	0.10	703.00	RAYMOND JAMES FINANCIAL INC	64,872.84	0.04
309.00	MSCI INC -A-	187,977.06	0.13	6,195.00	RAYTHEON TECHNOLOGIES CORPORATION	532,522.20	0.36
472.00	M&T BANK CORPORATION	70,488.48	0.05	1,644.00	REALTY INCOME CORP	106,629.84	0.07
432.00	NASDAQ INC	83,384.64	0.06	403.00	REGENERON PHARMACEUTICALS INC	243,887.54	0.17
848.00	NETAPP	76,116.48	0.05	3,185.00	REGIONS FINANCIAL CORP	67,872.35	0.05
1,702.00	NETFLIX INC	1,038,798.68	0.71	777.00	REPUBLIC SERVICES -A-	93,286.62	0.06
1,636.00	NEWELL BRANDS	36,221.04	0.02	545.00	RESMED	143,634.75	0.10
3,062.00	NEWMONT CORPORATION	166,266.60	0.11	270.00	RINGCENTRAL INC	58,725.00	0.04
7,814.00	NEXTERA ENERGY	613,555.28	0.42	536.00	ROCKWELL AUTOMATION	157,605.44	0.11
4,899.00	NIKE INC	711,481.77	0.48	462.00	ROKU	144,767.70	0.10
1,538.00	NISOURCE	37,265.74	0.03	885.00	ROLLINS	31,267.05	0.02
982.00	NORFOLK SOUTHERN	234,943.50	0.16	464.00	ROPER TECHNOLOGIES	207,004.32	0.14
752.00	NORTHERN TRUST CORP	81,073.12	0.06	1,454.00	ROSS STORES INC	158,267.90	0.11
2,530.00	NORTONLIFELOCK INC	64,009.00	0.04	3,631.00	SALESFORCE.COM INC	984,799.82	0.67
1,215.00	NUCOR CORP	119,665.35	0.08	415.00	SBA COMMUNICATIONS -A	137,186.55	0.09
9,308.00	NVIDIA CORP	1,928,245.28	1.31	872.00	SEAGATE TECHNOLOGY HOLDINGS	71,957.44	0.05
14.00	NVR INC	67,117.12	0.05	455.00	SEAGEN INC	77,259.00	0.05
272.00	O REILLY AUTO	166,208.32	0.11	530.00	SEI INVESTMENTS COMPANY	31,429.00	0.02
3,216.00	OCCIDENTAL PETROLEUM CORP	95,129.28	0.06	1,202.00	SEMPRA ENERGY	152,053.00	0.10
529.00	OKTA -A-	125,552.86	0.09	778.00	SERVICENOW INC	484,126.06	0.33
364.00	OLD DOMINION FREIGHT LINES INC	104,096.72	0.07	914.00	SHERWIN WILLIAMS CO	255,673.22	0.17
751.00	OMNICOM GROUP INC	54,417.46	0.04	1,323.00	SIMON PROPERTY GROUP - REGISTERED	171,950.31	0.12
1,734.00	ONEOK INC (NEW)	100,554.66	0.07	3,657.00	SIRIUS XM HOLDINGS	22,307.70	0.02
6,511.00	ORACLE CORP	567,303.43	0.39	701.00	SKYWORKS SOLUTIONS INC	115,510.78	0.08
968.00	ORGANON --- REGISTERED SHS	31,740.72	0.02	4,511.00	SNAP INC-A-	333,227.57	0.23
1,973.00	OTIS WORLDWIDE CORPORATION	162,338.44	0.11	327.00	SNAP ON INC	68,326.65	0.05
1,608.00	PACCAR INC	126,903.36	0.09	1,013.00	SNOWFLAKE INC-CLASS A	306,361.59	0.21
354.00	PACKAGING CORP OF AMERICA	48,653.76	0.03	4,279.00	SOUTHERN CO	265,169.63	0.18
6,191.00	PALANTIR TCHNLG - REGISTERED SHS -A-	148,831.64	0.10	363.00	SOUTHERN COPPER CORP	20,378.82	0.01
357.00	PALO ALTO NETWORKS	171,003.00	0.12	2,182.00	SOUTHWEST AIRLINES CO - REGISTERED	112,220.26	0.08
589.00	PARKER-HANNIFIN CORP	164,696.18	0.11	952.00	S&P GLOBAL INC	404,495.28	0.28
1,304.00	PAYCHEX INC	146,634.80	0.10	672.00	SPLUNK INC	97,245.12	0.07
193.00	PAYCOM SOFTWARE INC	95,679.75	0.07	1,507.00	SQUARE INC -A-	361,438.88	0.25
4,575.00	PAYPAL HOLDINGS	1,190,460.75	0.81	831.00	SS C TECHNOLOGIERS HOLDINGS	57,671.40	0.04
1,064.00	PELTON INTERAC - REGISTERED SHS -A-	92,621.20	0.06	767.00	STANLEY BLACK & DECKER INC	134,462.77	0.09
5,401.00	PEPSICO INC	812,364.41	0.55	4,490.00	STARBUCKS CORP	495,291.90	0.34
21,810.00	PFIZER INC	938,048.10	0.64	1,251.00	STATE STREET CORP	105,984.72	0.07
4,998.00	PG AND E CORP	47,980.80	0.03	1,265.00	STRYKER CORP	333,605.80	0.23

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
241.00	SVB FINANCIAL GROUP	155,898.08	0.11	7,077.00	WALT DISNEY CO	1,197,216.09	0.82
2,265.00	SYNCHRONY FINANCIAL	110,713.20	0.08	1,712.00	WASTE MANAGEMENT	255,704.32	0.17
583.00	SYNOPSIS	174,556.03	0.12	240.00	WATERS	85,752.00	0.06
1,876.00	SYSCO CORP	147,266.00	0.10	260.00	WAYFAIR INC	66,432.60	0.05
2,368.00	T MOBILE USA INC	302,535.68	0.21	1,136.00	WEC ENERGY GR	100,195.20	0.07
850.00	T ROWE PRICE GROUP INC	167,195.00	0.11	15,970.00	WELLS FARGO AND CO	741,167.70	0.50
398.00	TAKE TWO INTERACTIVE SOFTWARE INC	61,319.86	0.04	1,656.00	WELLTOWER INC	136,454.40	0.09
1,910.00	TARGET CORP	436,950.70	0.30	288.00	WEST PHARMACEUTICAL SERVICES INC	122,267.52	0.08
533.00	TELADOC HEALTH	67,589.73	0.05	979.00	WESTERN DIGITAL CORP	55,254.76	0.04
189.00	TELEFLEX INC	71,167.95	0.05	983.00	WESTROCK	48,982.89	0.03
630.00	TERADYNE INC	68,777.10	0.05	2,637.00	WEYERHAEUSER CO	93,798.09	0.06
3,016.00	TESLA MOTORS INC	2,338,847.68	1.59	250.00	WHIRLPOOL CORP	50,965.00	0.03
3,596.00	TEXAS INSTRUMENTS INC	691,187.16	0.47	4,495.00	WILLIAMS COS INC	116,600.30	0.08
1,216.00	THE HARTFORD FINANCIAL SERVICES GROUP	85,424.00	0.06	750.00	WORKDAY INC -A-	187,417.50	0.13
2,214.00	THE KRAFT HEINZ	81,519.48	0.06	657.00	W.P. CAREY	47,987.28	0.03
1,600.00	THE TRADE DESK -A-	112,480.00	0.08	461.00	W.R.BERKLEY CORP	33,735.98	0.02
1,838.00	THE WESTERN UNION COMPANY	37,164.36	0.03	228.00	WW GRAINGER INC	89,617.68	0.06
1,529.00	THERMO FISHER SCIENT SHS	873,563.57	0.59	491.00	WYNN RESORTS LTD	41,612.25	0.03
4,478.00	TJX COS INC	295,458.44	0.20	2,020.00	XCEL ENERGY INC	126,250.00	0.09
439.00	TRACTOR SUPPLY CO	88,945.79	0.06	946.00	XILINX INC	142,836.54	0.10
757.00	TRANSUNION	85,018.67	0.06	876.00	XYLEM INC	108,343.68	0.07
1,006.00	TRAVELERS COS INC/THE	152,922.06	0.10	1,280.00	YUM BRANDS INC	156,556.80	0.11
953.00	TRIMBLE	78,384.25	0.05	1,492.00	YUM CHINA HOLDINGS INC WI	86,700.12	0.06
5,441.00	TRUIST FINANCIAL CORP	319,114.65	0.22	203.00	ZEBRA TECHNOLOGIES -A-	104,630.26	0.07
623.00	TWILIO INC	198,768.15	0.14	668.00	ZILLOW GROUP -C-	58,877.52	0.04
2,967.00	TWITTER INC	179,177.13	0.12	192.00	ZILLOW GRP -A-	17,007.36	0.01
1,187.00	TYSON FOODS INC -A-	93,701.78	0.06	863.00	ZIMMER BIOMET HLDGS SHS	126,308.68	0.09
4,979.00	UBER TECH/REGSH	223,059.20	0.15	1,889.00	ZOETIS INC -A-	366,730.46	0.25
1,105.00	UDR	58,542.90	0.04	771.00	ZOOM VIDEO COMMUNICATIONS INC	201,616.50	0.14
846.00	UIPATH INC	44,508.06	0.03	348.00	ZSCALER INC	91,252.56	0.06
187.00	ULTA BEAUTY RG REGISTERED	67,492.04	0.05	278.00	10X GENOMICS - REGS- A	40,471.24	0.03
2,648.00	UNION PACIFIC CORP	519,034.48	0.35	2,398.00	3M CO	420,657.16	0.29
1,064.00	UNITED AIRLINES HOLDINGS INC	50,614.48	0.03		<b>Total securities portfolio</b>	<b>146,478,669.96</b>	<b>99.76</b>
2,899.00	UNITED PARCEL SERVICE INC	527,907.90	0.36				
340.00	UNITED RENTALS INC	119,316.20	0.08				
3,659.00	UNITEDHEALTH GROUP INC	1,429,717.66	0.97				
519.00	UNITY SOFTWARE INC	65,523.75	0.04				
265.00	UNIVERSAL HEALTH SERVICES INC	36,668.05	0.02				
5,228.00	US BANCORP	310,752.32	0.21				
151.00	VAIL RESORTS INC	50,441.55	0.03				
1,525.00	VALERO ENERGY CORP	107,619.25	0.07				
551.00	VEEVA SYSTEMS -A-	158,781.67	0.11				
1,530.00	VENTAS INC	84,471.30	0.06				
378.00	VERISIGN INC	77,493.78	0.05				
650.00	VERISK ANALYTICS	130,175.50	0.09				
15,516.00	VERIZON COMMUNICATIONS INC	838,019.16	0.57				
1,009.00	VERTEX PHARMACEUTICALS INC	183,022.51	0.12				
1,308.00	VF REGISTERED	87,622.92	0.06				
1,938.00	VIACOMCBS INC	76,570.38	0.05				
4,282.00	VIATRIS INC - REGISTERED SHS	58,021.10	0.04				
773.00	VIMEO --- REGISTERED SHS	22,703.01	0.02				
6,551.00	VISA INC -A-	1,459,235.25	0.99				
344.00	VMWARE INC -A-	51,152.80	0.03				
542.00	VULCAN MATERIALS CO	91,684.72	0.06				
956.00	WABTEC CORP	82,416.76	0.06				
2,966.00	WALGREENS BOOTS	139,550.30	0.10				
5,667.00	WALMART INC	789,866.46	0.54				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>5,299,389.54</b>	<b>97.79</b>	2,930.00 DABUR INDIA LTD DEMATERIALIZED	24,356.97	0.45
<b>Shares</b>	<b>5,299,389.54</b>	<b>97.79</b>	647.00 EICHER MOTORS - REGISTERED SHS	24,320.63	0.45
			579.00 HERO HONDA MOTORS LTD DEMATERIALIZED	22,094.48	0.41
			4,475.00 HINDUSTAN UNILEVER	162,885.14	3.00
<b>Bermuda</b>	<b>3,560.84</b>	<b>0.07</b>	3,241.00 INDUS TOWERS LTD	13,478.79	0.25
12,000.00 HENG TEN NETWORKS GROUP LTD	3,560.84	0.07	420.00 INFO EDGE (INDIA) SHS DEMATERIALIZED	36,390.67	0.67
			4,736.00 MAHINDRA&MAHINDRA	51,237.69	0.95
<b>Cayman Islands</b>	<b>1,292,389.76</b>	<b>23.84</b>	3,183.00 MARICO LTD DEMATERIALIZED	23,477.72	0.43
7,000.00 CHINA LESSO GROUP	11,222.05	0.21	194.00 NESTLE INDIA DEMATERIALIZED	50,822.64	0.94
8,000.00 CHINA MEDICAL SYSTEM HOLDINGS LTD	14,592.77	0.27	552.00 NICHOLAS PIRAMAL DEMATERIALIZED	19,303.92	0.36
8,000.00 COUNTRY GARDEN	63,201.09	1.17	2,034.00 TITAN INDUSTRIES LTD	59,239.55	1.09
32,000.00 GEELY AUTOMOBILE	91,872.80	1.70			
6,000.00 GENSCRIPT BIO UNITARY 144A/REG S	23,122.35	0.43	<b>Indonesia</b>	<b>24,260.96</b>	<b>0.45</b>
8,000.00 GREENTOWN SERVICE GROUP LTD REGULATION S	8,632.34	0.16	142,000.00 KALBE FARMA	14,187.60	0.26
6,000.00 JINXIN FERT GRP - REGISTERED SHS UNITARY	8,940.64	0.16	36,500.00 PT UNILEVER INDONESIA TBK	10,073.36	0.19
2,900.00 LI AUTO - SHS A SPON ADR REPR 2 SHS A	76,241.00	1.41			
10,200.00 MEITUAN - SHS 114A/REG S	323,111.72	5.95	<b>Malaysia</b>	<b>281,637.07</b>	<b>5.20</b>
3,000.00 MICROPORT SCIENTIFIC	16,917.85	0.31	8,900.00 AMMB HOLDING BHD	6,760.29	0.12
7,300.00 NIO INC - SHS -A- ADR	260,099.00	4.80	17,900.00 AXIATA GROUP	16,717.76	0.31
4,800.00 TONGCHENG-ELONG HOLDINGS LIMITED	11,604.34	0.21	19,500.00 DIGI.COM BHD	20,727.31	0.38
18,000.00 WUXI BIOLOGICS	292,497.73	5.39	3,500.00 HAP SENG CONSOLIDATED	6,646.36	0.12
2,100.00 XPENG INC	74,634.00	1.38	11,000.00 HARTALEGA HOLDINGS BHD	16,159.06	0.30
6,000.00 YADEA GROUP HOLDINGS LTD	9,803.88	0.18	8,400.00 IHH HEALTHCARE BHD	13,443.19	0.25
6,000.00 3SBIO UNITARY 144A/REG S	5,896.20	0.11	6,300.00 KOSSAN RUBBER IND -SHS-	3,476.17	0.06
			23,100.00 MALAYAN BANKING BHD	44,417.72	0.82
<b>China</b>	<b>589,047.01</b>	<b>10.87</b>	11,200.00 MAXIS BHD	12,546.98	0.23
3,750.00 A-LIVING SMART CITY SERVICES	13,343.52	0.25	300.00 NESTLE (M) BHD	9,537.79	0.18
600.00 BYD COMPANY LTD -A-	23,166.62	0.43	3,400.00 PERLIS PLANTATIONS BHD	14,910.77	0.28
4,500.00 BYD COMPANY LTD -H-	140,468.28	2.59	2,200.00 PETRONAS DAGANGAN	10,047.52	0.19
400.00 CANSINO BIO --- REGISTERED SHS -H- UNITA	14,130.33	0.26	76,400.00 PUBLIC BANK BHD	74,273.89	1.37
800.00 CONTEMPORARY AMPEREX TECHNO. CO LTD A	65,084.30	1.20	9,300.00 RHB BANK BERHAD	12,128.97	0.22
18,000.00 GUANGZHOU AUTOMOBILE GROUP CO	15,908.18	0.29	15,100.00 SIME DARBY BHD	8,187.50	0.15
300.00 HANGZHOU ROBAM APP -A-	1,569.14	0.03	7,300.00 SUPERMAX CORPORATION BHD	4,167.44	0.08
2,600.00 PING AN INS (GRP) CO -A-	19,457.32	0.36	5,500.00 TELEKOM MALAYSIA	7,488.35	0.14
29,000.00 PING AN INS (GRP) CO -H-	198,370.50	3.66			
500.00 SHANGHAI PHARMACEUTICAL LTD -A-	1,480.16	0.03	<b>Pakistan</b>	<b>1,720.65</b>	<b>0.03</b>
3,700.00 SHANGHAI PHARMACEUTICAL LTD -H-	7,186.43	0.13	1,944.00 MCB BANK LTD	1,720.65	0.03
1,200.00 SINOTRANS - REGISTERED SHS -A-	1,013.91	0.02			
600.00 SUNGROW POWER SUPPLY CO LTD	13,776.86	0.25	<b>Philippines</b>	<b>45,320.52</b>	<b>0.84</b>
2,900.00 SUNING APPLIANCE CO -A-	2,239.35	0.04	125.00 GLOBE TELECOM	7,312.29	0.13
700.00 SZ INNOVANCE TECHNOLOGY -A-	6,824.36	0.13	59,200.00 SM PRIME HOLDINGS INC	38,008.23	0.71
3,900.00 TCL TECH GRP - REGISTERED SHS -A-	3,778.00	0.07			
200.00 WEIFU HIGH TECHNOLOGY -A-	640.04	0.01	<b>South Korea</b>	<b>758,728.13</b>	<b>14.00</b>
1,900.00 WUXI APPTec CO LTD.	44,445.01	0.82	140.00 AMOREG	5,799.83	0.11
5,400.00 XINJIANG GOLDWIND SCIENCE & TECHN CO LTD	11,376.20	0.21	189.00 AMOREPACIFIC CORP	28,493.66	0.53
1,000.00 XINJIANG GOLDWIND SCI&TECH -A-	2,691.06	0.05	52.00 CJ CHEILJEDANG	17,984.80	0.33
600.00 YUTONG BUS CO., LTD	1,051.97	0.02	263.00 COWAY CO LTD	16,481.92	0.30
400.00 ZHEJIANG WEIXING NEW BUILDING MATERIALS	1,045.47	0.02	354.00 HANKOOK TIRE & TECHNOLOGY CO. LTD.	12,931.16	0.24
			249.00 LG CHEM	163,195.93	3.01
<b>Hong Kong</b>	<b>15,861.93</b>	<b>0.29</b>	51.00 LG CHEMICAL LTD PREF./ISSUE 01	16,174.41	0.30
17,000.00 CHINA EVERBRIGHT ENVIRONMENT GROUP LTD	12,840.61	0.23	414.00 LG CORP	32,518.58	0.60
12,000.00 SHENZHEN INVESTMENT LTD -RC-	3,021.32	0.06	579.00 LG ELECTRONICS INC	62,350.08	1.15
			51.00 LG HOUSEHOLD AND HEALTHCARE	57,590.37	1.06
<b>India</b>	<b>756,549.34</b>	<b>13.96</b>	10.00 LG HOUSEHOLD AND HEALTHCARE PREF/ISSUE01	5,422.30	0.10
1,930.00 ADANI GREEN ENERGY LTD	29,812.92	0.55	671.00 NAVER	219,888.49	4.05
2,150.00 ASIAN PAINTS LTD	93,981.32	1.73	2,474.00 SHINHAN FINANCIAL GROUP	84,416.88	1.56
12,341.00 AXIS BANK	127,445.96	2.35	57.00 SK TELEKOM	15,597.97	0.29
787.00 COLGATE-PALMOLIVE (INDIA) LTD	17,700.94	0.33	214.00 S-OIL CORP	19,881.75	0.37

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV
	USD		
	<b>Taiwan</b>	<b>1,268,156.67</b>	<b>23.40</b>
43,000.00	CATHAY FINANCIAL	89,363.01	1.65
7,000.00	CHAILEASE HOLDING COMPANY LTD	61,807.89	1.14
63,000.00	CHINA STEEL CORP	82,083.89	1.51
101,000.00	CHINATRUST FINANCIAL HLDGS	83,017.11	1.53
21,000.00	CHUNGHWA TELECOM	83,289.90	1.54
65,361.00	E.SUN FINANCIAL HOLDING	61,700.01	1.14
14,000.00	EVERGREEN MARINE CORP	63,315.40	1.17
18,000.00	FAR EASTERN TEXTILE	19,285.35	0.36
8,000.00	FAR EASTONE TELECOMMUNICATION CO LTD	17,659.40	0.33
59,500.00	FIRST FINANCIAL HOLDING COMPANY	48,158.65	0.89
40,200.00	FUBON FINANCIAL HOLDING COMPANY	110,670.58	2.04
1,030.00	HIWIN TECHNOLOGIES CORP	11,442.18	0.21
2,000.00	HOTAI MOTOR	41,994.91	0.77
57,000.00	MEGA FINANCIAL HOLDING COMPANY	65,571.28	1.21
3,000.00	PRESIDENT CHAIN STORE CORP	30,150.19	0.56
17,000.00	SHANGH COMM&SAVING --- REGISTERED	27,092.10	0.50
60,000.00	SINOPAC HOLDINGS	29,934.83	0.55
60,089.00	TAISHIN FINANCIAL HOLDINGS	39,037.71	0.72
9,000.00	TAIWAN MOBILE	31,948.43	0.59
13,000.00	TAIWAN SEMICONDUCTOR CO	270,633.85	4.99
	<b>Thailand</b>	<b>262,156.66</b>	<b>4.84</b>
5,700.00	ADVANCED INFO SERVICE -F-	33,019.08	0.61
39,500.00	ASSET WORLD CORP PUBLIC COMPANY LT	5,440.23	0.10
55,800.00	BANGKOK DUSIT MEDICAL SERVICES PUBLIC CO	37,601.32	0.69
47,800.00	BTS GROUP	13,279.75	0.25
3,300.00	BUMRUNGRAD HOSPITAL (F)	13,800.81	0.25
9,600.00	CENTRAL PATTANA (FOREIGN REGISTERED)	15,037.69	0.28
9,500.00	ENERGY ABSOLUTE FOREIGN REGISTER	17,197.44	0.32
7,100.00	INTOUCH HOLDINGS -F-	16,892.28	0.31
16,900.00	MINOR INTERNATIONAL FOREIGN REGISTERED	15,733.72	0.29
11,400.00	PTT GLOBAL CHEM SHS FOREIGN REGISTER	21,310.79	0.39
4,400.00	SIAM CEMENT FOREIGN REGISTERED	52,277.26	0.97
4,000.00	SIAM COMMERCIAL BANK PUBLIC -F-	14,422.94	0.27
54,700.00	TRUE CORPORATION FOREIGN REGISTERED	6,143.35	0.11
	<b>Other transferable securities</b>	<b>54,289.47</b>	<b>1.00</b>
	<b>Shares</b>	<b>54,289.47</b>	<b>1.00</b>
	<b>China</b>	<b>907.44</b>	<b>0.02</b>
200.00	CHINA NATIONAL MEDICINES -A- SHS	907.44	0.02
	<b>Thailand</b>	<b>53,382.03</b>	<b>0.98</b>
23,300.00	AIRPORT OF THAILAND PUB CO -F-	42,006.82	0.77
28,300.00	HOME PRODUCT CENTER PUBLIC FOREIGN REG.	11,375.21	0.21
	<b>Total securities portfolio</b>	<b>5,353,679.01</b>	<b>98.79</b>

The accompanying notes form an integral part of these financial statements



Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
605,000.00	PERLIS PLANTATIONS BHD	2,653,239.38	0.21	406,959.00	SHINHAN FINANCIAL GROUP	13,886,099.46	1.08
285,800.00	PETRONAS DAGANGAN	1,305,264.41	0.10	7,753.00	SK TELEKOM	2,121,597.74	0.16
13,505,300.00	PUBLIC BANK BHD	13,129,464.95	1.03	41,032.00	S-OIL CORP	3,812,094.17	0.30
1,703,679.00	RHB BANK BERHAD	2,221,921.93	0.17		<b>Taiwan</b>	<b>234,666,702.78</b>	<b>18.23</b>
2,451,000.00	SIME DARBY BHD	1,328,977.27	0.10	7,320,000.00	CATHAY FINANCIAL	15,212,494.05	1.18
1,365,284.00	SUPERMAX CORPORATION BHD	779,415.94	0.06	1,215,600.00	CHAILEASE HOLDING COMPANY LTD	10,733,381.73	0.83
1,080,000.00	TELEKOM MALAYSIA	1,470,438.94	0.11	10,971,000.00	CHINA STEEL CORP	14,294,323.83	1.11
	<b>Mexico</b>	<b>31,397,320.45</b>	<b>2.44</b>	17,182,000.00	CHINATRUST FINANCIAL HLDGS	14,122,772.84	1.10
1,811,342.00	FOMENTO ECONOMICO UNITS 1 SH-B- 4 SHS-D-	15,802,160.43	1.23	3,522,000.00	CHUNGHWA TELECOM	13,968,906.36	1.08
2,416,792.00	GRUPO FINANCIERO BANORTE -O-	15,595,160.02	1.21	11,185,036.00	E.SUN FINANCIAL HOLDING	10,558,541.01	0.82
	<b>Pakistan</b>	<b>322,795.22</b>	<b>0.03</b>	2,347,000.00	EVERGREEN MARINE CORP	10,614,374.62	0.82
364,695.00	MCB BANK LTD	322,795.22	0.03	2,699,000.00	FAR EASTERN TEXTILE	2,891,731.70	0.22
	<b>Philippines</b>	<b>7,529,365.35</b>	<b>0.58</b>	1,503,000.00	FAR EASTONE TELECOMMUNICATION CO LTD	3,317,759.28	0.26
25,455.00	GLOBE TELECOM	1,489,074.82	0.12	9,637,620.00	FIRST FINANCIAL HOLDING COMPANY	7,800,584.06	0.61
9,408,100.00	SM PRIME HOLDINGS INC	6,040,290.53	0.46	6,806,900.00	FUBON FINANCIAL HOLDING COMPANY	18,739,392.64	1.46
	<b>Poland</b>	<b>3,781,437.84</b>	<b>0.29</b>	249,870.00	HIWIN TECHNOLOGIES CORP	2,775,783.22	0.22
618,369.00	ORANGE POLSKA	1,250,357.37	0.10	279,000.00	HOTAI MOTOR	5,858,289.72	0.45
33,483.00	SANTANDER BANK POLSKA SPOLKA AKCYJNA	2,531,080.47	0.19	10,093,000.00	MEGA FINANCIAL HOLDING COMPANY	11,610,718.18	0.90
	<b>Qatar</b>	<b>1,494,397.56</b>	<b>0.12</b>	524,000.00	PRESIDENT CHAIN STORE CORP	5,266,233.30	0.41
741,389.00	OOREDOO TELECOM	1,494,397.56	0.12	3,280,000.00	SHANGH COMM&SAVING --- REGISTERED	5,227,181.62	0.41
	<b>Russia</b>	<b>5,208,271.66</b>	<b>0.40</b>	9,272,000.00	SINOPAC HOLDINGS	4,625,929.39	0.36
31,696.00	POLYUS GOLD CO ZAO	5,208,271.66	0.40	9,600,297.00	TAISHIN FINANCIAL HOLDINGS	6,236,975.24	0.48
	<b>South Africa</b>	<b>120,039,351.61</b>	<b>9.32</b>	1,545,000.00	TAIWAN MOBILE	5,484,481.20	0.43
670,393.00	ABSA GRP --- REGISTERED SHS	6,802,852.47	0.53	3,138,000.00	TAIWAN SEMICONDUCTOR CO	65,326,848.79	5.08
360,957.00	ASPEN PHARMACARE HOLDINGS PLC	6,500,106.04	0.50		<b>Thailand</b>	<b>44,541,233.66</b>	<b>3.46</b>
269,086.00	BIDVEST GROUP	3,505,541.00	0.27	1,090,200.00	ADVANCED INFO SERVICE -F-	6,315,334.03	0.49
228,640.00	CLICKS GROUP	4,220,228.51	0.33	6,949,100.00	ASSET WORLD CORP PUBLIC COMPANY LT	957,080.69	0.07
4,696,863.00	FIRSTSTRAND LTD	20,139,227.63	1.57	8,735,500.00	BANGKOK DUSIT MEDICAL SERVICES PUBLIC CO	5,886,493.82	0.46
3,176,258.00	GROWTHPOINT PROPERTIES LTD	3,018,976.17	0.23	7,460,200.00	BTS GROUP	2,072,585.24	0.16
59,638.00	KUMBA IRON ORE	1,965,933.58	0.15	451,700.00	BUMRUNGRAD HOSPITAL (F)	1,889,037.62	0.15
348,230.00	MULTICHOICE GRP - REGISTERED SHS	2,642,567.32	0.21	1,873,500.00	CENTRAL PATTANA (FOREIGN REGISTERED)	2,934,699.54	0.23
202,587.00	NASPERS -N-	33,563,870.75	2.62	1,353,000.00	ENERGY ABSOLUTE FOREIGN REGISTER	2,449,277.35	0.19
355,067.00	NEDBANK GROUP	4,131,474.83	0.32	1,055,800.00	INTOUCH HOLDINGS -F-	2,511,953.61	0.20
4,380,561.00	OLD MUTUAL -REGISTERED SHS	4,824,586.72	0.37	2,927,963.00	MINOR INTERNATIONAL FOREIGN REGISTERED	2,725,901.86	0.21
467,625.00	SHOPRITE HOLDINGS LTD (SHP)	5,555,864.53	0.43	2,135,300.00	PTT GLOBAL CHEM SHS FOREIGN REGISTER	3,991,659.68	0.31
178,313.00	SPAR GROUP LTD	2,327,965.77	0.18	737,700.00	SIAM CEMENT FOREIGN REGISTERED	8,764,757.69	0.68
1,205,678.00	STANDARD BANK GROUP LIMITED	11,474,177.68	0.89	798,600.00	SIAM COMMERCIAL BANK PUBLIC -F-	2,879,540.65	0.22
597,793.00	VODACOM GROUP	5,723,238.10	0.44	10,354,500.00	TRUE CORPORATION FOREIGN REGISTERED	1,162,911.88	0.09
927,955.00	WOOLWORTHS HOLDINGS	3,642,740.51	0.28		<b>Turkey</b>	<b>1,954,406.41</b>	<b>0.15</b>
	<b>South Korea</b>	<b>129,598,224.56</b>	<b>10.06</b>	1,132,644.00	TURKCELL ILETISIM HIZMET	1,954,406.41	0.15
27,901.00	AMOREG	1,155,864.78	0.09		<b>United Arab Emirates</b>	<b>24,950,076.38</b>	<b>1.94</b>
29,395.00	AMOREPACIFIC CORP	4,431,593.68	0.34	2,589,094.00	ABU DHABI COMMERCIAL BANK	5,279,474.37	0.41
7,777.00	CJ CHEILJEDANG	2,689,764.48	0.21	4,063,730.00	BANK ABU DHABI	19,670,602.01	1.53
51,817.00	COWAY CO LTD	3,247,315.01	0.25		<b>Warrants, Rights</b>	<b>15,832.28</b>	<b>0.00</b>
69,888.00	HANKOOK TIRE & TECHNOLOGY CO. LTD.	2,552,918.63	0.20		<b>Thailand</b>	<b>15,832.28</b>	<b>0.00</b>
42,688.00	LG CHEM	27,977,942.81	2.17	318,860.00	BTS GROUP	15,832.28	0.00
7,448.00	LG CHEMICAL LTD PREF./ISSUE 01	2,362,097.71	0.18		<b>Transferable securities dealt in on another regulated market Shares</b>	<b>32,528,714.66</b>	<b>2.53</b>
79,298.00	LG CORP	6,228,642.88	0.48		<b>Qatar</b>	<b>27,469,088.88</b>	<b>2.13</b>
99,090.00	LG ELECTRONICS INC	10,670,585.80	0.83	1,836,025.00	COMMERCIAL BANK OF QATAR	3,100,746.11	0.24
8,736.00	LG HOUSEHOLD AND HEALTHCARE	9,864,890.79	0.77	451,041.00	QATAR FUEL COMPANY	2,222,396.70	0.17
2,024.00	LG HOUSEHOLD AND HEALTHCARE PREF/ISSUE01	1,097,472.85	0.09				
114,431.00	NAVER	37,499,343.77	2.91				

The accompanying notes form an integral part of these financial statements

**Securities Portfolio as at 30/09/21**

Quantity		Market Value	% of NAV
		USD	
4,210,584.00	QATAR NATIONAL BANK	22,145,946.07	1.72
	<b>Russia</b>	<b>2,804,762.36</b>	<b>0.22</b>
125,887.00	PHOSAGRO GDR REPR SHS REG S	2,804,762.36	0.22
	<b>Saudi Arabia</b>	<b>2,254,863.42</b>	<b>0.18</b>
48,605.00	DR SULAIMAN MED --- REGISTERED SHS	2,254,863.42	0.18
	<b>Other transferable securities</b>	<b>9,523,727.45</b>	<b>0.74</b>
	<b>Shares</b>	<b>9,523,727.45</b>	<b>0.74</b>
	<b>China</b>	<b>192,165.82</b>	<b>0.01</b>
42,300.00	CHINA NATIONAL MEDICINES -A- SHS	192,165.82	0.01
	<b>Thailand</b>	<b>9,331,561.63</b>	<b>0.73</b>
3,932,000.00	AIRPORT OF THAILAND PUB CO -F-	7,088,876.68	0.56
5,579,500.00	HOME PRODUCT CENTER PUBLIC FOREIGN REG.	2,242,684.95	0.17
	<b>Total securities portfolio</b>	<b>1,274,113,003.36</b>	<b>98.95</b>

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>64,683,863.26</b>	<b>99.84</b>	80,753.00 TERNA SPA	495,500.41	0.76
<b>Shares</b>	<b>64,683,863.26</b>	<b>99.84</b>	<b>Netherlands</b>	<b>10,926,352.65</b>	<b>16.86</b>
<b>Austria</b>	<b>342,731.60</b>	<b>0.53</b>	10,938.00 AKZO NOBEL NV	1,032,328.44	1.59
3,908.00 VERBUND AG	342,731.60	0.53	5,152.00 ASML HOLDING NV	3,327,676.80	5.15
<b>Belgium</b>	<b>1,882,447.68</b>	<b>2.91</b>	58,731.00 CNH INDUSTRIAL NV	863,345.70	1.33
1,773.00 ELIA SYSTEM OPERATOR SA	182,973.60	0.28	10,032.00 DSM KONINKLIJKE	1,733,028.00	2.67
14,349.00 KBC GROUPE SA	1,119,795.96	1.74	60,018.00 KONINKLIJKE AHOLD DELHAIZE NV	1,724,617.23	2.66
11,313.00 UMICORE SA	579,678.12	0.89	4,035.00 KONINKLIJKE VOPAK	137,190.00	0.21
<b>Finland</b>	<b>2,584,558.98</b>	<b>3.99</b>	15,508.00 NN GROUP NV	702,047.16	1.08
8,163.00 ELISA CORPORATION -A-	437,863.32	0.68	15,354.00 WOLTERS KLUWER NV	1,406,119.32	2.17
15,676.00 KESKO CORP	467,771.84	0.72	<b>Portugal</b>	<b>248,632.87</b>	<b>0.38</b>
24,281.00 NESTE	1,189,040.57	1.84	14,447.00 JERONIMO MARTINS SGPS SA	248,632.87	0.38
6,089.00 ORION CORPORATION (NEW) -B-	208,548.25	0.32	<b>Spain</b>	<b>3,929,469.91</b>	<b>6.07</b>
27,169.00 WARTSILA CORPORATION -B-	281,335.00	0.43	382,696.00 BANCO BILBAO VIZCAYA ARGENTARIA SA	2,187,873.03	3.39
<b>France</b>	<b>18,565,399.97</b>	<b>28.66</b>	254,448.00 CAIXABANK SA	682,938.43	1.05
3,488.00 AMUNDI SA	254,275.20	0.39	16,539.00 EDP RENOVAVEIS SA	354,265.38	0.55
111,071.00 AXA SA	2,675,145.04	4.13	14,285.00 ENAGAS	274,343.43	0.42
16,876.00 BUREAU VERITAS SA	450,757.96	0.70	24,844.00 RED ELECTRICA	430,049.64	0.66
36,188.00 CARREFOUR SA	562,542.46	0.87	<b>United Kingdom</b>	<b>560,413.85</b>	<b>0.86</b>
9,852.00 CNP ASSURANCES	135,218.70	0.21	11,747.00 COCA-COLA EUROPACIFIC PARTNERS	560,413.85	0.86
37,493.00 DANONE SA	2,213,961.65	3.42	<b>Total securities portfolio</b>	<b>64,683,863.26</b>	<b>99.84</b>
16,379.00 ESSILORLUXOTTICA SA	2,710,724.50	4.19			
2,635.00 GECINA	307,109.25	0.47			
3,113.00 L'OREAL SA	1,110,874.05	1.71			
5,691.00 L'OREAL S.A.	2,030,833.35	3.13			
9,724.00 MICHELIN SA REG SHS	1,291,347.20	1.99			
22,274.00 SCHNEIDER ELECTRIC SE	3,205,228.60	4.96			
20,182.00 SUEZ ACT.	397,282.67	0.61			
7,154.00 UNIBAIL RODAMCO	455,137.48	0.70			
13,179.00 VALEO SA	319,590.75	0.49			
40,841.00 VIVENDI SA	445,371.11	0.69			
<b>Germany</b>	<b>19,089,348.16</b>	<b>29.46</b>			
10,928.00 ADIDAS AG NAMEN AKT	2,970,230.40	4.58			
17,287.00 ALLIANZ SE REG SHS	3,368,199.08	5.20			
5,785.00 BEIERSDORF AG	540,666.10	0.83			
10,905.00 DEUTSCHE BOERSE AG REG SHS	1,532,152.50	2.36			
56,892.00 DEUTSCHE POST AG REG SHS	3,099,476.16	4.78			
10,225.00 HENKEL AG & CO KGAA	819,840.50	1.27			
5,964.00 HENKEL AG & CO KGAA	444,616.20	0.69			
7,418.00 MERCK KGAA	1,391,987.70	2.15			
6,059.00 PUMA AG	584,208.78	0.90			
27,219.00 SAP AG	3,181,356.72	4.91			
59,752.00 TELEFONICA NAMEN AKT	146,870.42	0.23			
12,730.00 ZALANDO SE	1,009,743.60	1.56			
<b>Ireland</b>	<b>2,883,822.48</b>	<b>4.45</b>			
44,983.00 CRH PLC	1,824,510.48	2.81			
9,132.00 KERRY GROUP -A-	1,059,312.00	1.64			
<b>Italy</b>	<b>3,670,685.11</b>	<b>5.67</b>			
7,146.00 AMPLIFON SPA	294,415.20	0.45			
947,911.00 INTESA SANPAOLO	2,325,699.64	3.60			
115,736.00 SNAM SPA	555,069.86	0.86			

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>2,593,801,267.28</b>	<b>98.83</b>	117,515.00 PUMA AG	11,330,796.30	0.43
<b>Shares</b>	<b>2,593,801,267.28</b>	<b>98.83</b>	1,085,177.00 SAP AG	126,835,487.76	4.83
			1,234,444.00 TELEFONICA NAMEN AKT	3,034,263.35	0.12
			248,263.00 ZALANDO SE	19,692,221.16	0.75
<b>Austria</b>	<b>6,943,209.00</b>	<b>0.26</b>	<b>Ireland</b>	<b>63,839,232.02</b>	<b>2.43</b>
79,170.00 VERBUND AG	6,943,209.00	0.26	872,390.00 CRH PLC	35,384,138.40	1.35
<b>Belgium</b>	<b>37,351,936.12</b>	<b>1.42</b>	109,710.00 DCC PLC	7,910,913.62	0.30
35,795.00 ELIA SYSTEM OPERATOR SA	3,694,044.00	0.14	177,105.00 KERRY GROUP -A-	20,544,180.00	0.78
283,645.00 KBC GROUPE SA	22,135,655.80	0.84	<b>Italy</b>	<b>70,997,538.86</b>	<b>2.71</b>
224,868.00 UMICORE SA	11,522,236.32	0.44	133,973.00 AMPLIFON SPA	5,519,687.60	0.21
<b>Denmark</b>	<b>250,412,189.91</b>	<b>9.54</b>	18,383,373.00 INTESA SANPAOLO	45,103,605.66	1.72
194,940.00 AMBU AS - BEARER -B-	4,977,085.51	0.19	2,244,525.00 SNAM SPA	10,764,741.90	0.41
132,233.00 COLOPLAST -B-	17,898,521.98	0.68	1,566,086.00 TERNA SPA	9,609,503.70	0.37
73,450.00 GENMAB AS	27,746,427.83	1.06	<b>Jersey Island</b>	<b>29,886,191.61</b>	<b>1.14</b>
140,898.00 GN GREAT NORDIC	8,433,851.73	0.32	248,560.00 FERGUSON NEWCO PLC	29,886,191.61	1.14
1,514,152.00 NOVO NORDISK	126,533,133.33	4.82	<b>Netherlands</b>	<b>281,155,676.38</b>	<b>10.71</b>
229,942.00 NOVOZYMES -B-	13,606,126.99	0.52	212,129.00 AKZO NOBEL NV	20,020,735.02	0.76
112,507.00 PANDORA	11,801,512.92	0.45	205,406.00 ASML HOLDING NV	132,671,735.40	5.06
1,138,221.00 VESTAS WIND SYSTEMS - BEARER AND/OR SHS	39,415,529.62	1.50	1,139,006.00 CNH INDUSTRIAL NV	16,743,388.20	0.64
<b>Finland</b>	<b>50,726,054.66</b>	<b>1.93</b>	195,641.00 DSM KONINKLIJKE	33,796,982.75	1.29
156,888.00 ELISA CORPORATION -A-	8,415,472.32	0.32	1,170,498.00 KONINKLIJKE AHOLD DELHAIZE NV	33,634,260.03	1.28
313,954.00 KESKO CORP	9,368,387.36	0.36	84,347.00 KONINKLIJKE VOPAK	2,867,798.00	0.11
473,758.00 NESTE	23,199,929.26	0.88	303,686.00 NN GROUP NV	13,747,865.22	0.52
122,414.00 ORION CORPORATION (NEW) -B-	4,192,679.50	0.16	302,172.00 WOLTERS KLUWER NV	27,672,911.76	1.05
535,933.00 WARTSILA CORPORATION -B-	5,549,586.22	0.21	<b>Norway</b>	<b>49,899,791.96</b>	<b>1.90</b>
<b>France</b>	<b>424,724,589.03</b>	<b>16.19</b>	1,055,991.00 DNB BK ASA	20,870,872.61	0.79
65,393.00 AMUNDI SA	4,767,149.70	0.18	500,871.00 MOWI ASA	10,995,967.00	0.42
2,166,157.00 AXA SA	52,171,891.35	1.99	844,059.00 ORKLA ASA	6,692,901.67	0.26
327,285.00 BUREAU VERITAS SA	8,741,782.35	0.33	778,849.00 TELENOR ASA	11,340,050.68	0.43
700,919.00 CARREFOUR SA	10,895,785.86	0.42	<b>Portugal</b>	<b>4,927,704.88</b>	<b>0.19</b>
177,334.00 CNP ASSURANCES	2,433,909.15	0.09	286,328.00 JERONIMO MARTINS SGPS SA	4,927,704.88	0.19
727,123.00 DANONE SA	42,936,613.15	1.64	<b>Spain</b>	<b>76,178,115.58</b>	<b>2.90</b>
319,420.00 ESSILORLUXOTTICA SA	52,864,010.00	2.01	7,421,835.00 BANCO BILBAO VIZCAYA ARGENTARIA SA	42,430,630.70	1.62
51,108.00 GECINA	5,956,637.40	0.23	4,934,643.00 CAIXABANK SA	13,244,581.81	0.50
1,384.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	493,880.40	0.02	330,514.00 EDP RENOVAVEIS SA	7,079,609.88	0.27
95,540.00 L'OREAL SA	34,093,449.00	1.30	264,680.00 ENAGAS	5,083,179.40	0.19
152,634.00 L'OREAL S.A.	54,467,442.90	2.08	481,809.00 RED ELECTRICA	8,340,113.79	0.32
32,846.00 L'OREAL SA DIVIDENDE 2022	11,721,095.10	0.45	<b>Sweden</b>	<b>68,619,945.89</b>	<b>2.61</b>
188,579.00 MICHELIN SA REG SHS	25,043,291.20	0.95	314,043.00 BOLIDEN AB	8,743,764.41	0.33
602,993.00 SCHNEIDER ELECTRIC SE	86,770,692.70	3.30	255,398.00 ELECTROLUX -B- FREE	5,095,793.57	0.19
391,397.00 SUEZ ACT.	7,704,649.95	0.29	681,191.00 ESSITY AB REGISTERED -B-	18,274,110.95	0.70
138,741.00 UNIBAIL RODAMCO	8,826,702.42	0.34	487,259.00 HUSQVARNA -B-	5,048,407.21	0.19
255,596.00 VALEO SA	6,198,203.00	0.24	111,945.00 ICA GRUPPEN AB	4,439,532.36	0.17
792,059.00 VIVENDI SA	8,637,403.40	0.33	682,469.00 SVENSKA CELLULOSA SCA AB-SHS-B-	9,181,121.85	0.35
<b>Germany</b>	<b>461,909,357.52</b>	<b>17.61</b>	569,629.00 TELE2 AB	7,295,120.96	0.28
214,053.00 ADIDAS AG NAMEN AKT	58,179,605.40	2.22	2,958,834.00 TELIA COMPANY AB	10,542,094.58	0.40
461,487.00 ALLIANZ SE REG SHS	89,916,127.08	3.43	<b>Switzerland</b>	<b>342,335,450.60</b>	<b>13.04</b>
112,198.00 BEIERSDORF AG	10,486,025.08	0.40	219,234.00 COCA COLA HBC NAMEN	6,118,810.61	0.23
214,508.00 DEUTSCHE BOERSE AG REG SHS	30,138,374.00	1.15	10,399.00 GIVAUDAN SA REG.SHS	40,995,780.22	1.56
1,109,520.00 DEUTSCHE POST AG REG SHS	60,446,649.60	2.30	60,483.00 KUEHNE + NAGEL INTERNATIONAL AG	17,869,087.23	0.68
198,308.00 HENKEL AG & CO KGAA	15,900,335.44	0.61	83,354.00 LONZA GROUP (CHF)	54,094,132.27	2.06
118,088.00 HENKEL AG & CO KGAA	8,803,460.40	0.34			
144,663.00 MERCK KGAA	27,146,011.95	1.03			

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	
	EUR		
393,461.00	ROCHE HOLDING LTD	124,451,011.89	4.75
6,775.00	SGS SA REG SHS	17,083,202.29	0.65
61,270.00	SONOVA HOLDING NAM-AKT	20,130,518.92	0.77
35,634.00	SWISS LIFE HOLDING N-NAMEN REGISTERED	15,606,973.45	0.59
339,391.00	SWISS RE REGS	25,158,444.86	0.96
29,533.00	SWISSCOM SHS NOM	14,680,449.73	0.56
54,696.00	VIFOR PHARMA - REGISTERED	6,147,039.13	0.23
	<b>United Kingdom</b>	<b>373,894,283.26</b>	<b>14.25</b>
2,427,301.00	ABRDN PLC	7,217,941.20	0.28
438,932.00	ANTOFAGASTA PLC	6,955,097.25	0.27
499,565.00	ASHTREAD GROUP	32,814,193.36	1.25
396,536.00	ASSOCIATED BRITISH FOODS PLC	8,580,733.64	0.33
1,133,474.00	BARRATT DEVELOPMENTS PLC	8,708,582.75	0.33
985,435.00	BRITISH LAND CO PLC REIT	5,677,242.88	0.22
9,935,290.00	BT GROUP PLC	18,470,820.10	0.70
450,646.00	BURBERRY GROUP PLC	9,515,705.78	0.36
234,518.00	COCA-COLA EUROPACIFIC PARTNERS	11,188,144.63	0.43
1,985,707.00	COMPASS GROUP	35,206,997.48	1.33
155,294.00	CRODA INTL - REGISTERED SHS	15,436,355.49	0.59
1,673,072.00	INFORMA PLC	10,693,802.07	0.41
203,933.00	INTERCONTINENTAL HOTELS GROUP PLC	11,283,873.52	0.43
1,867,023.00	J SAINSBURY PLC	6,199,154.95	0.24
574,137.00	JD SPORTS FASHION PLC REG SHS	7,003,462.80	0.27
209,271.00	JOHNSON MATTHEY	6,537,055.84	0.25
2,350,088.00	KINGFISHER PLC	9,200,216.53	0.35
540,456.00	MONDI PLC	11,503,277.90	0.44
2,682,214.00	MORRISON SUPERMARKETS PLC	9,189,832.16	0.35
147,982.00	NEXT PLC	14,137,958.05	0.54
2,163,830.00	RELX PLC	54,048,548.78	2.05
139,145.00	SCHRODERS	5,819,629.75	0.22
1,335,870.00	SEGRO (REIT)	18,572,097.61	0.71
278,039.00	SEVERN TRENT PLC	8,423,169.75	0.32
600,200.00	ST JAME'S PLACE CAPITAL	10,522,964.34	0.40
4,058,299.00	TAYLOR WIMPEY PLC	7,355,976.78	0.28
126,271.00	THE BERKELEY GROUP HOLDINGS	6,407,935.57	0.24
758,991.00	UNITED UTILITIES GROUP PLC	8,551,066.07	0.33
224,801.00	WHITBREAD	8,672,446.23	0.33
	<b>Total securities portfolio</b>	<b>2,593,801,267.28</b>	<b>98.83</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	JPY			JPY	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>22,095,355,436</b>	<b>98.96</b>	32,640.00 TOTO LTD	173,971,200	0.78
<b>Shares</b>	<b>22,095,355,436</b>	<b>98.96</b>	49,306.00 WEST JAPAN RAILWAY COMPANY	278,332,370	1.25
<b>Japan</b>	<b>22,095,355,436</b>	<b>98.96</b>	30,704.00 YAMAHA CORP.	216,463,200	0.97
148,983.00 AEON CO LTD	438,010,020	1.96	68,300.00 YAMAHA MOTOR CO LTD	213,096,000	0.95
106,401.00 AJINOMOTO CO INC	351,761,706	1.58	28,317.00 YAMATAKE CORP	136,204,770	0.61
288,060.00 ASAHI KASEI CORPORATION	344,663,790	1.54	54,591.00 YASKAWA ELECTRIC CORP	294,791,400	1.32
423,082.00 ASTELLAS PHARMA	779,528,585	3.49	607,900.00 Z HOLDINGS KK	436,289,830	1.95
41,400.00 CAPCOM CO LTD	128,547,000	0.58	<b>Total securities portfolio</b>	<b>22,095,355,436</b>	<b>98.96</b>
152,751.00 CHUGAI PHARMACEUTICAL	626,737,353	2.81			
40,274.00 DAIKIN INDUSTRIES LTD	985,102,040	4.41			
54,030.00 EISAI	453,635,880	2.03			
13,177.00 FAST RETAILING CO LTD	1,086,838,960	4.87			
81,853.00 FUJIFILM HOLDINGS CORP	788,981,067	3.53			
44,680.00 FUJITSU LTD	907,450,800	4.06			
52,271.00 HANKYU HANSHIN HOLDINGS INC	184,516,630	0.83			
25,000.00 HITACHI CONST MACH.	79,375,000	0.36			
63,800.00 HULIC CO LTD	79,622,400	0.36			
24,643.00 IBIDEN	152,786,600	0.68			
44,550.00 KANSAI PAINT CO LTD	123,849,000	0.55			
109,539.00 KAO CORP	728,982,045	3.27			
311,119.00 KDDI CORP	1,148,340,229	5.15			
23,647.00 KEIO	141,645,530	0.63			
33,074.00 KIKKOMAN CORP	300,642,660	1.35			
31,521.00 KOBE BUSSAN CO LTD	115,209,255	0.52			
199,207.00 KOMATSU LTD	536,862,865	2.40			
22,752.00 KURITA WATER INDUSTRIES LTD	122,860,800	0.55			
208,600.00 MITSUI FUDOSAN CO LTD	556,440,500	2.49			
20,480.00 MIURA CORP.	91,955,200	0.41			
101,492.00 MS&AD INSURANCE GROUP HOLDING	381,203,952	1.71			
17,665.00 NIPPON EXPRESS	136,373,800	0.61			
36,821.00 NIPPON YUSEN KK	311,137,450	1.39			
34,488.00 NITTO DENKO CORP	275,214,240	1.23			
76,604.00 NOMURA RESEARCH INSTITUTE	317,140,560	1.42			
67,399.00 ODAKYU ELECTRIC RAILWAY CO LTD	174,765,607	0.78			
42,248.00 OMRON CORP	468,952,800	2.10			
623.00 ORIX JREIT INC	120,862,000	0.54			
501,944.00 PANASONIC CORP	697,702,160	3.12			
489,850.00 RESONA HOLDINGS INC	219,844,680	0.98			
47,888.00 SECOM CO LTD	388,036,464	1.74			
140,766.00 SEKISUI HOUSE LTD	331,011,249	1.48			
73,281.00 SG HOLDINGS CO LTD	233,033,580	1.04			
128,626.00 SHIMIZU CORP	108,431,718	0.49			
60,313.00 SHINOGI CO LTD	461,635,702	2.07			
104,100.00 SHIZUOKA BANK LTD	95,876,100	0.43			
16,784.00 SOHGO SECURITY SERVICES CO	84,759,200	0.38			
72,359.00 SOMPO HOLDINGS INC	353,184,279	1.58			
97,809.00 SONY CORP	1,218,211,095	5.47			
30,640.00 STANLEY ELECTRIC CO LTD	86,527,360	0.39			
347,996.00 SUMITOMO CHEMICAL CO LTD	203,577,660	0.91			
76,879.00 SUMITOMO MITSUI TRUST - SHS	296,522,303	1.33			
31,909.00 SUNTORY	148,057,760	0.66			
38,099.00 SYSMEX	530,719,070	2.38			
8,632.00 TOKYO CENTURY CORP - REGISTERED SHS	54,640,560	0.24			
24,203.00 TOKYO ELECTRON LTD	1,202,163,010	5.39			
115,412.00 TOKYU CORP	192,276,392	0.86			

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>387,497,646.52</b>	<b>96.43</b>	<b>Other transferable securities</b>	<b>8,278,577.67</b>	<b>2.06</b>
<b>Shares</b>	<b>387,336,279.82</b>	<b>96.39</b>	<b>Shares</b>	<b>8,278,577.67</b>	<b>2.06</b>
<b>Australia</b>	<b>217,859,723.28</b>	<b>54.21</b>	<b>Australia</b>	<b>8,278,577.46</b>	<b>2.06</b>
272,489.00 AMPOL - REGISTERED SHS	4,746,840.07	1.18	1,229,867.00 DEXUS - STAPLED SECURITY	8,278,577.46	2.06
221,369.00 ASX LTD	11,175,723.15	2.78	<b>Malta</b>	<b>0.21</b>	<b>0.00</b>
2,104,773.00 AURIZON HOLDINGS LTD	4,971,853.08	1.24	206,362.00 BGP HOLDINGS	0.21	0.00
2,173,280.00 AUSNET SVCS - STAPLED SECURITY	3,413,422.42	0.85	<b>Total securities portfolio</b>	<b>395,776,224.19</b>	<b>98.49</b>
576,083.00 BLUESCOPE STEEL	7,360,591.79	1.83			
1,652,497.00 BRAMBLES	11,092,519.36	2.76			
75,176.00 COCHLEAR	10,326,772.66	2.57			
1,525,297.00 COLES GRP --- REGISTERED SHS	16,151,825.25	4.02			
621,307.00 COMPUTERSHARE LIMITED	7,055,510.32	1.76			
1,641,023.00 FORTESCUE METALS GROUP LTD	15,301,009.12	3.81			
2,197,391.00 GPT GROUP STAPLED SECURITY	6,943,670.65	1.73			
2,818,746.00 INSURANCE AUSTRALIA GROUP LIMITED	8,643,603.93	2.15			
787,371.00 LEND GRP - STAPLED SECURITIES	5,324,550.69	1.33			
200,206.00 MACQUARIE GROUP	22,710,269.56	5.64			
4,502,442.00 MIRVAC GROUP STAPLED SECURITIES	8,390,602.13	2.09			
934,539.00 NEWCREST MINING LTD	13,187,050.37	3.28			
1,263,834.00 NORTHERN STAR RESOURCES LTD	6,695,496.28	1.67			
60,428.00 REA GROUP LTD	5,982,727.91	1.49			
384,079.00 SEEK LTD	7,449,617.30	1.85			
2,729,638.00 STOCKLAND	7,621,788.30	1.90			
1,512,070.00 SYDNEY AIRPORT STAPLED SECURITY	7,765,562.53	1.93			
2,373,068.00 TRANSURBAN GROUP	20,943,402.96	5.20			
4,424,548.00 VICINITY CENTRES	4,605,313.45	1.15			
<b>Hong Kong</b>	<b>55,818,043.27</b>	<b>13.89</b>			
4,231,500.00 BOC HONG KONG (HOLDINGS) LTD	11,021,912.98	2.74			
874,400.00 HANG SENG BANK LTD	12,948,258.99	3.22			
389,714.00 HONG KONG EXCHANGES AND CLEARING LTD	20,725,309.35	5.16			
1,767,487.00 MTR CORP LTD	8,228,113.79	2.05			
1,337,800.00 SWIRE PROPERTIES LTD	2,894,448.16	0.72			
<b>New Zealand</b>	<b>43,499,134.87</b>	<b>10.83</b>			
659,176.00 FISCHER AND PAYKEL INDUSTRIES LTD	12,555,733.33	3.12			
778,869.00 MERCURY NZ	3,013,481.25	0.75			
1,464,839.00 MERIDIAN ENERGY LTD	4,298,604.92	1.07			
485,971.00 RYMAN HEALTHCARE GROUP LTD	4,367,953.63	1.09			
2,134,985.00 SPARK NEW	6,074,540.65	1.51			
152,236.00 XERO	13,188,821.09	3.29			
<b>Singapore</b>	<b>70,159,378.40</b>	<b>17.46</b>			
3,017,007.00 CAPITALAND INV --- REGISTERED SHS	6,519,734.20	1.62			
467,900.00 CITY DEVELOPMENT	2,054,971.24	0.51			
1,078,010.00 DBS GROUP HOLDINGS	20,774,311.63	5.18			
2,766,112.00 OVERSEA-CHINESE BANKING CORPORATION LTD	20,218,189.21	5.03			
919,000.00 SINGAPORE EXCHANGE LTD	5,829,357.74	1.45			
9,441,900.00 SINGAPORE TELECOM - SH BOARD LOT 1000	14,762,814.38	3.67			
<b>Warrants, Rights</b>	<b>161,366.70</b>	<b>0.04</b>			
<b>Australia</b>	<b>161,366.70</b>	<b>0.04</b>			
246,576.00 TRANSURBAN GRP 08.10.21 RIGHT	161,366.70	0.04			

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>4,898,956,181.81</b>	<b>99.88</b>	2,706,858.00 COCA-COLA CO	142,028,839.26	2.90
<b>Shares</b>	<b>4,898,956,181.81</b>	<b>99.88</b>	531,064.00 COLGATE-PALMOLIVE CO	40,137,817.12	0.82
			96,616.00 CUMMINS - REGISTERED	21,696,088.96	0.44
			45,050.00 DAVITA	5,237,513.00	0.11
<b>Bermuda</b>	<b>42,230,113.48</b>	<b>0.86</b>	195,743.00 DEERE AND CO	65,587,607.01	1.34
95,601.00 BUNGE LTD	7,774,273.32	0.16	100,302.00 DELTA AIR LINES	4,273,868.22	0.09
248,493.00 IHS MARKIT LTD	28,979,253.66	0.59	147,642.00 DENTSPLY SIRONA INC	8,570,618.10	0.17
227,150.00 INVESCO LTD	5,476,586.50	0.11	64,001.00 DEXCOM INC	34,999,586.86	0.71
			196,724.00 DISCOVERY C	4,774,491.48	0.10
<b>Ireland</b>	<b>94,462,679.77</b>	<b>1.93</b>	105,844.00 DISCOVERY-A	2,686,320.72	0.05
56,128.00 ALLEGION PLC WI	7,418,999.04	0.15	451,334.00 EBAY INC	31,444,439.78	0.64
43,571.00 JAZZ PHARMACEUTICALS PLC	5,673,379.91	0.12	170,063.00 ECOLAB INC	35,478,543.06	0.72
473,633.00 JOHNSON CONTROLS INTL	32,244,934.64	0.66	412,163.00 EDWARDS LIFESCIENCES CORP	46,660,973.23	0.95
116,503.00 PENTAIR PLC	8,461,612.89	0.17	187,432.00 ELECTRONIC ARTS - REGISTERED	26,662,202.00	0.54
64,863.00 STERIS - REGISTERED SHS	13,250,213.64	0.27	59,289.00 EQUINIX INC	46,846,017.57	0.96
158,781.00 TRANE TECH - REGISTERED SHS	27,413,539.65	0.56	230,077.00 EVERSOURCE ENERGY	18,811,095.52	0.38
			114,185.00 EXPEDITORS INTERNATIONAL OF WASHINGTON	13,602,859.05	0.28
<b>Jersey Island</b>	<b>26,912,175.35</b>	<b>0.55</b>	25,026.00 FACTSET RESEARCH SYSTEMS INC	9,879,764.28	0.20
180,655.00 APTIV PLC	26,912,175.35	0.55	384,222.00 FASTENAL CO	19,829,697.42	0.40
			208,303.00 FORTIVE CORP	14,699,942.71	0.30
<b>Netherlands</b>	<b>16,328,961.50</b>	<b>0.33</b>	88,423.00 FORTUNE BRANDS	7,906,784.66	0.16
173,990.00 LYONDELLBASELL -A-	16,328,961.50	0.33	40,590.00 GENERAC HOLDINGS INC	16,587,915.30	0.34
			400,354.00 GENERAL MILLS INC	23,949,176.28	0.49
<b>Switzerland</b>	<b>51,286,412.84</b>	<b>1.05</b>	830,085.00 GILEAD SCIENCES INC	57,981,437.25	1.18
295,633.00 CHUBB - NAMEN AKT	51,286,412.84	1.05	87,520.00 HASBRO INC	7,808,534.40	0.16
			178,556.00 HCA INC	43,339,112.32	0.88
<b>United Kingdom</b>	<b>10,277,022.96</b>	<b>0.21</b>	91,986.00 HENRY SCHEIN INC	7,005,653.76	0.14
99,789.00 LIBERTY GLOBAL -A-	2,973,712.20	0.06	182,815.00 HILTON WORLDWIDE HLDGS INC REG SHS	24,151,689.65	0.49
247,906.00 LIBERTY GLOBAL -C-	7,303,310.76	0.15	163,673.00 HOLOGIC INC	12,080,704.13	0.25
			702,642.00 HOME DEPOT INC	230,649,262.92	4.71
<b>United States of America</b>	<b>4,657,458,815.91</b>	<b>94.95</b>	184,339.00 HORMEL FOODS CORP	7,557,899.00	0.15
201,356.00 AGILENT TECHNOLOGIES	31,719,610.68	0.65	85,457.00 HUMANA INC	33,255,591.55	0.68
199,945.00 ALLSTATE CORP	25,454,997.95	0.52	975,559.00 HUNTINGTON BANCSHARES INC	15,082,142.14	0.31
237,204.00 ALLY FINANCIAL INC	12,109,264.20	0.25	49,111.00 IDEX CORP	10,163,521.45	0.21
451,920.00 AMERICAN EXPRESS	75,710,157.60	1.54	56,413.00 IDEXX LABS CORP	35,083,244.70	0.72
300,943.00 AMERICAN TOWER CORP	79,873,281.63	1.63	209,271.00 ILLINOIS TOOL WORKS	43,241,666.73	0.88
77,951.00 AMERIPRISE FINANCIAL INC	20,588,418.12	0.42	96,400.00 ILLUMINA INC	39,100,804.00	0.80
100,541.00 AMERISOURCEBERGEN CORP	12,009,622.45	0.24	43,216.00 INSULET	12,283,283.68	0.25
380,272.00 AMGEN INC	80,864,840.80	1.65	239,014.00 INTERNATIONAL PAPER CO	13,365,662.88	0.27
81,961.00 ATMOS ENERGY CORP	7,228,960.20	0.15	260,096.00 INTERPUBLIC GROUP OF COMPANIES INC	9,537,720.32	0.19
281,632.00 AUTOMATIC DATA PROCESSING INC	56,303,869.44	1.15	164,749.00 INTL FLAVORS & FRAG	22,030,236.28	0.45
218,217.00 BALL CORP	19,632,983.49	0.40	60,165.00 KANSAS CITY SOUTHERN INDUSTRIES INC	16,283,055.60	0.33
553,486.00 BANK OF NY MELLON	28,692,714.24	0.58	174,574.00 KELLOGG CO	11,158,770.08	0.23
192,184.00 BECTON DICKINSON	47,242,670.88	0.96	632,940.00 KEYCORP	13,684,162.80	0.28
153,461.00 BEST BUY CO INC	16,222,362.31	0.33	223,912.00 KIMBERLY-CLARK CORP	29,654,905.28	0.60
99,646.00 BIOGEN IDEC INC	28,198,821.54	0.57	183,359.00 LKQ CORP	9,226,624.88	0.19
100,951.00 BLACKROCK INC	84,663,565.66	1.73	466,383.00 LOWE'S CO INC	94,610,455.38	1.93
3,400.00 CABLE ONE	6,164,642.00	0.13	336,575.00 MARSH MCLENNAN COS	50,967,552.25	1.04
191,466.00 CARDINAL HEALTH	9,469,908.36	0.19	167,442.00 MASCO CORP	9,301,403.10	0.19
361,999.00 CATERPILLAR - REGISTERED	69,492,948.03	1.42	15,262.00 METTLER TOLEDO INTERNATIONAL	21,021,268.32	0.43
224,224.00 CBRE GROUP	21,830,448.64	0.45	844,190.00 MICROSOFT CORP	237,994,044.80	4.86
382,478.00 CENTENE CORP	23,832,204.18	0.49	111,733.00 MOODY S CORP	39,677,505.63	0.81
195,400.00 CERNER CORP	13,779,608.00	0.28	244,501.00 NEWELL BRANDS	5,413,252.14	0.11
157,604.00 CHENIERE ENERGY INC	15,393,182.68	0.31	531,923.00 NEWMONT CORPORATION	28,883,418.90	0.59
83,757.00 C.H.ROBINSON WORLWIDE INC	7,286,859.00	0.15	166,012.00 NORFOLK SOUTHERN	39,718,371.00	0.81
226,389.00 CIGNA CORPORATION - REGISTERED SHS	45,314,022.24	0.92	130,670.00 NORTHERN TRUST CORP	14,087,532.70	0.29
2,789,197.00 CISCO SYSTEMS INC	151,815,992.71	3.10	2,706,858.00 NVIDIA CORP	262,147,100.28	5.35
80,936.00 CLOROX CO	13,403,810.96	0.27			
237,016.00 CME GROUP -A-	45,834,154.08	0.93			

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV
		USD	
299,814.00	ONEOK INC (NEW)	17,386,213.86	0.35
67,776.00	OWENS CORNING SHS	5,794,848.00	0.12
914,441.00	PEPSICO INC	137,541,070.81	2.80
291,560.00	PHILLIPS 66	20,417,946.80	0.42
281,195.00	PNC FINANCIAL SERVICES GROUP INC	55,012,989.80	1.12
26,165.00	POOL CORP	11,366,337.65	0.23
156,920.00	PPG INDUSTRIES INC	22,441,129.20	0.46
489,623.00	PROLOGIS	61,413,412.89	1.25
261,984.00	PRUDENTIAL FINANCIAL INC	27,560,716.80	0.56
88,500.00	QUEST DIAGNOSTICS	12,859,935.00	0.26
640,372.00	REGIONS FINANCIAL CORP	13,646,327.32	0.28
94,967.00	RESMED	25,028,552.85	0.51
72,670.00	ROBERT HALF INTERNATIONAL INC	7,290,981.10	0.15
76,708.00	ROCKWELL AUTOMATION	22,555,220.32	0.46
69,742.00	ROPER TECHNOLOGIES	31,113,998.46	0.63
245,832.00	STATE STREET CORP	20,826,887.04	0.42
142,377.00	STEEL DYNAMICS	8,326,206.96	0.17
36,525.00	SVB FINANCIAL GROUP	23,627,292.00	0.48
150,146.00	T ROWE PRICE GROUP INC	29,533,718.20	0.60
90,614.00	TELADOC HEALTH	11,490,761.34	0.23
30,255.00	TELEDYNE TECHNOLOGIES	12,996,942.90	0.26
371,999.00	TESLA MOTORS INC	288,477,784.52	5.89
611,240.00	TEXAS INSTRUMENTS INC	117,486,440.40	2.40
75,308.00	TRACTOR SUPPLY CO	15,258,153.88	0.31
168,024.00	TRAVELERS COS INC/THE	25,541,328.24	0.52
890,094.00	TRUIST FINANCIAL CORP	52,204,013.10	1.06
27,942.00	VAIL RESORTS INC	9,334,025.10	0.19
171,332.00	VERTEX PHARMACEUTICALS INC	31,077,911.48	0.63
215,181.00	VF REGISTERED	14,414,975.19	0.29
1,200,698.00	WALT DISNEY CO	203,122,080.66	4.15
41,524.00	WATERS	14,836,525.20	0.30
48,454.00	WEST PHARMACEUTICAL SERVICES INC	20,570,661.16	0.42
28,905.00	WW GRAINGER INC	11,361,399.30	0.23
117,273.00	XYLEM INC	14,504,324.64	0.30
314,227.00	ZOETIS INC -A-	61,004,029.78	1.24
	<b>Total securities portfolio</b>	<b>4,898,956,181.81</b>	<b>99.88</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>2,307,939,368.92</b>	<b>99.45</b>			
<b>Shares</b>	<b>2,307,900,797.87</b>	<b>99.45</b>			
<b>Australia</b>	<b>44,104,962.64</b>	<b>1.90</b>			
34,855.00 AMPOL - REGISTERED SHS	703,696.53	0.03	58,236.00 NATIONAL BK CANADA	4,471,773.41	0.19
33,909.00 ASX LTD	1,983,985.59	0.09	26,296.00 PARKLAND FUEL - REGISTERED SHS	738,724.27	0.03
325,609.00 AURIZON HOLDINGS LTD	891,403.06	0.04	21,300.00 RITCHIE BROTHERS AUCTIONEERS	1,314,101.30	0.06
457,027.00 AUSNET SVCS - STAPLED SECURITY	831,918.75	0.04	61,281.00 ROGERS COMMUNICATIONS -B- NON VOTING	2,861,180.67	0.12
97,796.00 BLUESCOPE STEEL	1,448,149.72	0.06	19,884.00 SHOPIFY -A- SUBORD VOTING	26,983,600.57	1.17
241,574.00 BRAMBLES	1,879,335.88	0.08	102,483.00 SUN LIFE FINANCIAL INC	5,274,291.35	0.23
10,682.00 COCHLEAR	1,700,601.96	0.07	10,081.00 TMX GR LTD	1,086,894.05	0.05
230,662.00 COLES GRP --- REGISTERED SHS	2,830,791.90	0.12	14,532.00 TOROMONT INDUSTRIES LTD	1,212,797.55	0.05
96,993.00 COMPUTERSHARE LIMITED	1,276,518.98	0.06	77,998.00 WHEATON PRECIOUS METAL - REGISTERED	2,935,515.68	0.13
303,838.00 FORTESCUE METALS GROUP LTD	3,283,312.31	0.14	20,281.00 WSP GLOBAL	2,427,868.20	0.10
347,016.00 GPT GROUP STAPLED SECURITY	1,270,854.91	0.05	<b>Denmark</b>	<b>51,271,917.54</b>	<b>2.21</b>
406,531.00 INSURANCE AUSTRALIA GROUP LIMITED	1,444,765.24	0.06	29,015.00 AMBU AS - BEARER -B-	858,541.74	0.04
131,980.00 LEND GRP - STAPLED SECURITIES	1,034,371.09	0.04	20,833.00 COLOPLAST -B-	3,268,088.68	0.14
59,437.00 MACQUARIE GROUP	7,813,880.79	0.33	11,474.00 GENMAB AS	5,023,366.02	0.22
751,784.00 MIRVAC GROUP STAPLED SECURITIES	1,623,688.74	0.07	23,572.00 GN GREAT NORDIC	1,635,242.88	0.07
138,626.00 NEWCREST MINING LTD	2,267,042.32	0.10	294,430.00 NOVO NORDISK	28,515,536.50	1.23
189,017.00 NORTHERN STAR RESOURCES LTD	1,160,535.16	0.05	35,431.00 NOVOZYMES -B-	2,429,765.30	0.10
9,418.00 REA GROUP LTD	1,080,648.41	0.05	18,911.00 PANDORA	2,298,991.35	0.10
67,174.00 SEEK LTD	1,510,008.22	0.07	180,458.00 VESTAS WIND SYSTEMS - BEARER AND/OR SHS	7,242,385.07	0.31
432,284.00 STOCKLAND	1,398,896.84	0.06	<b>Finland</b>	<b>9,710,376.47</b>	<b>0.42</b>
240,278.00 SYDNEY AIRPORT STAPLED SECURITY	1,430,143.88	0.06	25,254.00 ELISA CORPORATION -A-	1,569,942.13	0.07
427,893.00 TRANSURBAN GROUP	4,376,600.92	0.19	54,339.00 KESKO CORP	1,879,209.33	0.08
716,084.00 VICINITY CENTRES	863,811.44	0.04	74,955.00 NESTE	4,253,979.69	0.19
<b>Austria</b>	<b>1,440,949.07</b>	<b>0.06</b>	24,340.00 ORION CORPORATION (NEW) -B-	966,152.87	0.04
14,177.00 VERBUND AG	1,440,949.07	0.06	86,751.00 WARTSILA CORPORATION -B-	1,041,092.45	0.04
<b>Belgium</b>	<b>6,907,207.33</b>	<b>0.30</b>	<b>France</b>	<b>75,461,218.01</b>	<b>3.25</b>
6,085.00 ELIA SYSTEM OPERATOR SA	727,788.15	0.03	9,992.00 AMUNDI SA	844,198.65	0.04
45,643.00 KBC GROUPE SA	4,128,156.40	0.18	334,641.00 AXA SA	9,340,938.23	0.39
34,542.00 UMICORE SA	2,051,262.78	0.09	50,845.00 BUREAU VERITAS SA	1,573,935.17	0.07
<b>Bermuda</b>	<b>11,131,381.07</b>	<b>0.48</b>	98,792.00 CARREFOUR SA	1,779,824.59	0.08
23,101.00 BUNGE LTD	1,878,573.32	0.08	19,989.00 CNP ASSURANCES	317,956.81	0.01
65,467.00 IHS MARKIT LTD	7,634,761.54	0.33	112,961.00 DANONE SA	7,730,598.71	0.33
67,111.00 INVESCO LTD	1,618,046.21	0.07	49,346.00 ESSILORLUXOTTICA SA	9,464,869.98	0.40
<b>Canada</b>	<b>109,590,847.46</b>	<b>4.72</b>	6,377.00 GECINA	861,377.24	0.04
39,424.00 AGNICO EAGLE MINES LTD	2,044,828.28	0.09	946.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	391,238.46	0.02
34,354.00 BALLARD POWER SYSTEMS INC	482,140.66	0.02	16,663.00 L'OREAL SA	6,891,338.70	0.30
209,655.00 BANK OF NOVA SCOTIA	12,901,545.70	0.56	21,095.00 L'OREAL S.A.	8,724,286.73	0.38
77,691.00 CANADIAN IMPERIAL BANK OF COMMERCE	8,646,782.09	0.37	4,923.00 L'OREAL SA DIVIDENDE 2022	2,036,011.55	0.09
124,856.00 CANADIAN NATIONAL RAILWAY	14,465,751.19	0.63	28,321.00 MICHELIN SA REG SHS	4,358,844.33	0.19
10,405.00 CANADIAN TIRE CORP -A- NON VOTING	1,455,688.72	0.06	93,154.00 SCHNEIDER ELECTRIC SE	15,535,563.19	0.66
8,183.00 FIRSTSERVICE CORP	1,479,151.72	0.06	60,805.00 SUEZ ACT.	1,387,201.07	0.06
34,188.00 FRANCO-NEVADA CORP	4,440,544.97	0.19	21,794.00 UNIBAIL RODAMCO	1,606,923.90	0.07
12,750.00 GEORGE WESTON	1,374,957.13	0.06	37,751.00 VALEO SA	1,060,974.40	0.05
33,009.00 GILDAN ACTIVEWEAR	1,205,842.00	0.05	123,049.00 VIVENDI SA	1,555,136.30	0.07
60,108.00 HYDRO ONE LTD	1,420,524.62	0.06	<b>Germany</b>	<b>85,699,008.08</b>	<b>3.69</b>
30,448.00 INTACT FINANCIAL CORP	4,025,190.26	0.17	32,923.00 ADIDAS AG NAMEN AKT	10,370,830.93	0.45
17,937.00 INTER PIPELINE	282,460.29	0.01	72,335.00 ALLIANZ SE REG SHS	16,333,953.19	0.70
52,540.00 MAGNA INTL SHS -A- SUB.VTG	3,953,109.03	0.17	17,867.00 BEIERSDORF AG	1,935,272.45	0.08
43,101.00 METRO -A- SUB VGT	2,105,583.75	0.09	33,538.00 DEUTSCHE BOERSE AG REG SHS	5,461,075.55	0.24
			173,316.00 DEUTSCHE POST AG REG SHS	10,943,102.22	0.47
			31,466.00 HENKEL AG & CO KGAA	2,923,965.81	0.13
			20,219.00 HENKEL AG & CO KGAA	1,746,915.99	0.08
			23,427.00 MERCK KGAA	5,094,832.92	0.22
			18,256.00 PUMA AG	2,040,034.23	0.09

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## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
182,222.00	SAP AG	24,683,441.52	1.06	13,700.00	NIPPON EXPRESS	947,918.41	0.04
202,159.00	TELEFONICA NAMEN AKT	575,890.16	0.02	26,700.00	NIPPON YUSEN KK	2,022,092.69	0.09
39,049.00	ZALANDO SE	3,589,693.11	0.15	26,100.00	NITTO DENKO CORP	1,866,708.42	0.08
	<b>Hong Kong</b>	<b>18,452,405.84</b>	<b>0.80</b>	54,400.00	NOMURA RESEARCH INSTITUTE	2,018,516.62	0.09
640,000.00	BOC HONG KONG (HOLDINGS) LTD	1,932,000.82	0.08	49,500.00	ODAKYU ELECTRIC RAILWAY CO LTD	1,150,378.63	0.05
121,400.00	HANG SENG BANK LTD	2,083,457.35	0.10	31,500.00	OMRON CORP	3,133,766.41	0.14
208,275.00	HONG KONG EXCHANGES AND CLEARING LTD	12,836,802.42	0.56	482.00	ORIX JREIT INC	838,073.01	0.04
236,074.00	MTR CORP LTD	1,273,670.00	0.05	388,100.00	PANASONIC CORP	4,834,944.93	0.21
130,200.00	SWIRE PROPERTIES LTD	326,475.25	0.01	429,600.00	RESONA HOLDINGS INC	1,728,025.75	0.07
	<b>Ireland</b>	<b>36,508,502.73</b>	<b>1.57</b>	36,700.00	SECOM CO LTD	2,665,293.20	0.11
16,636.00	ALLEGION PLC WI	2,198,946.48	0.09	110,600.00	SEKISUI HOUSE LTD	2,330,951.29	0.10
124,716.00	CRH PLC	5,862,526.51	0.25	52,400.00	SG HOLDINGS CO LTD	1,493,452.78	0.06
10,812.00	CRH PLC	508,239.81	0.02	94,800.00	SHIMIZU CORP	716,257.20	0.03
15,024.00	DCC PLC	1,255,540.43	0.05	46,200.00	SHINOBI CO LTD	3,169,301.25	0.14
11,431.00	JAZZ PHARMACEUTICALS PLC	1,488,430.51	0.06	89,800.00	SHIZUOKA BANK LTD	741,257.42	0.03
127,250.00	JOHNSON CONTROLS INTL	8,663,180.00	0.38	15,300.00	SOHGO SECURITY SERVICES CO	692,493.81	0.03
27,514.00	KERRY GROUP -A-	3,698,932.63	0.16	55,500.00	SOMPO HOLDINGS INC	2,427,922.83	0.10
29,921.00	PENTAIR PLC	2,173,162.23	0.09	222,500.00	SONY CORP	24,837,440.29	1.07
17,231.00	STERIS - REGISTERED SHS	3,519,948.68	0.15	20,800.00	STANLEY ELECTRIC CO LTD	526,454.83	0.02
41,353.00	TRANE TECH - REGISTERED SHS	7,139,595.45	0.32	303,800.00	SUMITOMO CHEMICAL CO LTD	1,592,856.77	0.07
	<b>Israel</b>	<b>2,140,752.53</b>	<b>0.09</b>	65,100.00	SUMITOMO MITSUI TRUST - SHS	2,250,420.71	0.10
251,233.00	BANK LEUMI LE-ISRAEL (IL604611)	2,140,752.53	0.09	28,300.00	SUNTORY	1,176,894.42	0.05
	<b>Italy</b>	<b>12,648,416.64</b>	<b>0.55</b>	29,000.00	SYSMEX	3,620,613.81	0.16
17,998.00	AMPLIFON SPA	859,381.82	0.04	10,100.00	TOKYO CENTURY CORP - REGISTERED SHS	573,004.68	0.02
2,855,909.00	INTESA SANPAOLO	8,120,731.05	0.36	25,800.00	TOKYO ELECTRON LTD	11,485,421.95	0.49
348,693.00	SNAM SPA	1,938,148.74	0.08	87,000.00	TOKYU CORP	1,299,054.40	0.06
243,296.00	TERNA SPA	1,730,155.03	0.07	24,500.00	TOTO LTD	1,170,378.63	0.05
	<b>Japan</b>	<b>177,418,144.50</b>	<b>7.64</b>	37,700.00	WEST JAPAN RAILWAY COMPANY	1,907,385.10	0.08
114,300.00	AEON CO LTD	3,011,803.61	0.13	26,000.00	YAMAHA CORP.	1,642,841.08	0.07
84,400.00	AJINOMOTO CO INC	2,500,796.68	0.11	55,700.00	YAMAHA MOTOR CO LTD	1,557,553.16	0.07
240,700.00	ASAHI KASEI CORPORATION	2,581,201.34	0.11	23,200.00	YAMATAKE CORP	1,000,152.33	0.04
326,900.00	ASTELLAS PHARMA	5,398,281.23	0.23	41,500.00	YASKAWA ELECTRIC CORP	2,008,514.38	0.09
33,100.00	CAPCOM CO LTD	921,133.73	0.04	470,800.00	Z HOLDINGS KK	3,028,394.78	0.13
116,100.00	CHUGAI PHARMACEUTICAL	4,269,399.80	0.18		<b>Jersey Island</b>	<b>12,393,978.01</b>	<b>0.53</b>
43,100.00	DAIKIN INDUSTRIES LTD	9,448,585.81	0.41	46,768.00	APTIV PLC	6,967,028.96	0.30
42,500.00	EISAI	3,198,117.74	0.14	38,945.00	FERGUSON NEWCO PLC	5,426,949.05	0.23
10,500.00	FAST RETAILING CO LTD	7,761,953.56	0.33		<b>Netherlands</b>	<b>86,399,918.15</b>	<b>3.72</b>
62,300.00	FUJIFILM HOLDINGS CORP	5,382,116.77	0.23	32,040.00	AKZO NOBEL NV	3,504,589.70	0.15
34,000.00	FUJITSU LTD	6,189,020.61	0.27	73,631.00	ASML HOLDING NV	55,117,648.79	2.37
40,100.00	HANKYU HANSHIN HOLDINGS INC	1,268,680.21	0.05	176,948.00	CNH INDUSTRIAL NV	3,014,586.10	0.13
15,500.00	HITACHI CONST MACH.	441,071.01	0.02	30,224.00	DSM KONINKLIJKE	6,051,105.10	0.26
58,000.00	HULIC CO LTD	648,747.46	0.03	180,826.00	KONINKLIJKE AHOLD DELHAIZE NV	6,021,944.89	0.26
19,700.00	IBIDEN	1,094,689.63	0.05	16,366.00	KONINKLIJKE VOPAK	644,890.77	0.03
36,200.00	KANSAI PAINT CO LTD	901,958.29	0.04	47,428.00	LYONDELLBASELL -A-	4,451,117.80	0.19
83,300.00	KAO CORP	4,968,509.79	0.21	51,759.00	NN GROUP NV	2,715,570.43	0.12
285,900.00	KDDI CORP	9,457,825.34	0.41	45,964.00	WOLTERS KLUWER NV	4,878,464.57	0.21
15,200.00	KEIO	816,025.07	0.04		<b>New Zealand</b>	<b>8,151,455.98</b>	<b>0.35</b>
26,800.00	KIKKOMAN CORP	2,183,392.26	0.09	103,471.00	FISCHER AND PAYKEL INDUSTRIES LTD	2,284,146.96	0.10
26,100.00	KOBE BUSSAN CO LTD	854,989.89	0.04	123,311.00	MERCURY NZ	552,930.56	0.02
153,100.00	KOMATSU LTD	3,698,001.21	0.16	253,626.00	MERIDIAN ENERGY LTD	862,573.50	0.04
18,600.00	KURITA WATER INDUSTRIES LTD	900,201.63	0.04	75,962.00	RYMAN HEALTHCARE GROUP LTD	791,277.39	0.03
158,700.00	mitsui FUDOSAN CO LTD	3,794,149.54	0.16	398,751.00	SPARK NEW	1,314,876.91	0.06
17,500.00	MIURA CORP.	704,234.79	0.03	23,362.00	XERO	2,345,650.66	0.10
76,300.00	MS&AD INSURANCE GROUP HOLDING	2,568,521.53	0.11				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Norway</b>	<b>9,414,322.23</b>	<b>0.41</b>			
171,737.00 DNB BK ASA	3,933,769.99	0.18	25,470.00 CRODA INTL - REGISTERED SHS	2,934,159.65	0.13
76,470.00 MOWI ASA	1,945,643.78	0.08	238,488.00 INFORMA PLC	1,766,642.77	0.08
149,574.00 ORKLA ASA	1,374,556.03	0.06	29,000.00 INTERCONTINENTAL HOTELS GROUP PLC	1,859,659.35	0.08
128,026.00 TELENOR ASA	2,160,352.43	0.09	286,495.00 J SAINSBURY PLC	1,102,464.39	0.05
			89,194.00 JD SPORTS FASHION PLC REG SHS	1,260,949.32	0.05
<b>Portugal</b>	<b>1,108,472.80</b>	<b>0.05</b>	35,478.00 JOHNSON MATTHEY	1,284,390.17	0.06
55,575.00 JERONIMO MARTINS SGPS SA	1,108,472.80	0.05	365,093.00 KINGFISHER PLC	1,656,464.50	0.07
			21,907.00 LIBERTY GLOBAL -A-	652,828.60	0.03
<b>Singapore</b>	<b>16,303,745.22</b>	<b>0.70</b>	61,697.00 LIBERTY GLOBAL -C-	1,817,593.62	0.08
375,100.00 CAPITALAND INV --- REGISTERED SHS	939,431.97	0.04	86,429.00 MONDI PLC	2,131,991.45	0.09
39,200.00 CITY DEVELOPMENT	199,527.83	0.01	368,261.00 MORRISON SUPERMARKETS PLC	1,462,293.62	0.06
312,500.00 DBS GROUP HOLDINGS	6,979,407.79	0.30	23,233.00 NEXT PLC	2,572,455.01	0.11
562,035.00 OVERSEA-CHINESE BANKING CORPORATION LTD	4,761,026.04	0.21	334,281.00 RELX PLC	9,676,923.15	0.41
137,900.00 SINGAPORE EXCHANGE LTD	1,013,757.69	0.04	20,687.00 SCHRODERS	1,002,743.75	0.04
1,330,300.00 SINGAPORE TELECOM - SH BOARD LOT 1000	2,410,593.90	0.10	207,531.00 SEGRO (REIT)	3,343,831.92	0.14
			38,484.00 SEVERN TRENT PLC	1,351,184.77	0.06
<b>Spain</b>	<b>13,572,677.40</b>	<b>0.58</b>	88,649.00 ST JAME'S PLACE CAPITAL	1,801,277.60	0.08
1,153,003.00 BANCO BILBAO VIZCAYA ARGENTARIA SA	7,639,471.75	0.32	591,515.00 TAYLOR WIMPEY PLC	1,242,586.90	0.05
728,844.00 CAIXABANK SA	2,267,158.04	0.10	17,901.00 THE BERKELEY GROUP HOLDINGS	1,052,825.78	0.05
55,670.00 EDP RENOVAVEIS SA	1,381,991.55	0.06	109,855.00 UNITED UTILITIES GROUP PLC	1,434,393.02	0.06
34,402.00 ENAGAS	765,707.15	0.03	33,760.00 WHITBREAD	1,509,421.44	0.07
75,685.00 RED ELECTRICA	1,518,348.91	0.07			
			<b>United States of America</b>	<b>1,337,624,270.15</b>	<b>57.65</b>
<b>Sweden</b>	<b>12,893,710.03</b>	<b>0.56</b>	52,688.00 AGILENT TECHNOLOGIES	8,299,940.64	0.36
45,994.00 BOLIDEN AB	1,484,141.16	0.06	53,063.00 ALLSTATE CORP	6,755,450.53	0.29
42,073.00 ELECTROLUX -B- FREE	972,887.26	0.04	68,545.00 ALLY FINANCIAL INC	3,499,222.25	0.15
111,294.00 ESSITY AB REGISTERED -B-	3,460,220.76	0.16	119,419.00 AMERICAN EXPRESS	20,006,265.07	0.86
86,436.00 HUSQVARNA -B-	1,037,896.07	0.04	79,433.00 AMERICAN TOWER CORP	21,082,312.53	0.91
19,154.00 ICA GRUPPEN AB	880,352.71	0.04	20,266.00 AMERIPRISE FINANCIAL INC	5,352,655.92	0.23
107,565.00 SVENSKA CELLULOSA SCA AB-SHS-B-	1,677,059.62	0.07	27,272.00 AMERISOURCEBERGEN CORP	3,257,640.40	0.14
92,914.00 TELE2 AB	1,379,069.85	0.06	100,470.00 AMGEN INC	21,364,945.50	0.92
484,854.00 TELIA COMPANY AB	2,002,082.60	0.09	21,200.00 ATMOS ENERGY CORP	1,869,840.00	0.08
			74,762.00 AUTOMATIC DATA PROCESSING INC	14,946,419.04	0.64
<b>Switzerland</b>	<b>98,535,714.84</b>	<b>4.25</b>	58,311.00 BALL CORP	5,246,240.67	0.23
79,964.00 CHUBB - NAMEN AKT	13,872,154.72	0.60	144,059.00 BANK OF NY MELLON	7,468,018.56	0.32
29,452.00 COCA COLA HBC NAMEN	952,661.46	0.04	51,236.00 BECTON DICKINSON	12,594,833.52	0.54
1,649.00 GIVAUDAN SA REG.SHS	7,534,126.95	0.32	38,969.00 BEST BUY CO INC	4,119,412.99	0.18
10,159.00 KUEHNE + NAGEL INTERNATIONAL AG	3,478,441.51	0.15	26,034.00 BIOGEN IDEC INC	7,367,361.66	0.32
12,951.00 LONZA GROUP (CHF)	9,740,734.73	0.42	26,669.00 BLACKROCK INC	22,366,223.54	0.96
122,840.00 ROCHE HOLDING LTD	45,029,927.56	1.93	918.00 CABLE ONE	1,664,453.34	0.07
1,085.00 SGS SA REG SHS	3,170,694.67	0.14	49,904.00 CARDINAL HEALTH	2,468,251.84	0.11
9,608.00 SONOVA HOLDING NAM-AKT	3,658,514.53	0.16	96,971.00 CATERPILLAR - REGISTERED	18,615,522.87	0.80
5,447.00 SWISS LIFE HOLDING N-NAMEN REGISTERED	2,764,879.39	0.12	58,467.00 CBRE GROUP	5,692,347.12	0.25
53,159.00 SWISS RE REGS	4,566,936.50	0.20	100,766.00 CENTENE CORP	6,278,729.46	0.27
4,649.00 SWISSCOM SHS NOM	2,678,280.39	0.12	52,371.00 CERNER CORP	3,693,202.92	0.16
8,356.00 VIFOR PHARMA - REGISTERED	1,088,362.43	0.05	40,262.00 CHENIERE ENERGY INC	3,932,389.54	0.17
			23,357.00 C.H.ROBINSON WORLWIDE INC	2,032,059.00	0.09
<b>United Kingdom</b>	<b>69,016,443.15</b>	<b>2.97</b>	60,490.00 CIGNA CORPORATION - REGISTERED SHS	12,107,678.40	0.52
377,829.00 ABRDN PLC	1,302,116.05	0.06	736,838.00 CISCO SYSTEMS INC	40,106,092.34	1.73
78,627.00 ANTOFAGASTA PLC	1,443,917.46	0.06	20,701.00 CLOROX CO	3,428,292.61	0.15
77,609.00 ASHTEAD GROUP	5,908,082.03	0.25	62,094.00 CME GROUP -A-	12,007,737.72	0.52
55,376.00 ASSOCIATED BRITISH FOODS PLC	1,388,762.82	0.06	716,187.00 COCA-COLA CO	37,578,331.89	1.62
165,209.00 BARRATT DEVELOPMENTS PLC	1,471,073.34	0.06	142,107.00 COLGATE-PALMOLIVE CO	10,740,447.06	0.46
155,363.00 BRITISH LAND CO PLC REIT	1,037,341.59	0.04	25,908.00 CUMMINS - REGISTERED	5,817,900.48	0.25
1,492,066.00 BT GROUP PLC	3,214,832.61	0.14	12,715.00 DAVITA	1,478,245.90	0.06
62,096.00 BURBERRY GROUP PLC	1,519,615.83	0.07	52,167.00 DEERE AND CO	17,479,596.69	0.75
39,273.00 COCA-COLA EUROPACIFIC PARTNERS	2,171,404.17	0.09	33,567.00 DELTA AIR LINES	1,430,289.87	0.06
323,247.00 COMPASS GROUP	6,642,216.47	0.29			

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
40,782.00	DENTSPLY SIRONA INC	2,367,395.10	0.10	42,607.00	PPG INDUSTRIES INC	6,093,227.07	0.26
16,722.00	DEXCOM INC	9,144,592.92	0.39	129,811.00	PROLOGIS	16,282,193.73	0.70
51,291.00	DISCOVERY C	1,244,832.57	0.05	68,633.00	PRUDENTIAL FINANCIAL INC	7,220,191.60	0.31
32,305.00	DISCOVERY-A	819,900.90	0.04	22,590.00	QUEST DIAGNOSTICS	3,282,552.90	0.14
117,803.00	EBAY INC	8,207,335.01	0.35	165,794.00	REGIONS FINANCIAL CORP	3,533,070.14	0.15
46,088.00	ECOLAB INC	9,614,878.56	0.41	25,163.00	RESMED	6,631,708.65	0.29
109,530.00	EDWARDS LIFESCIENCES CORP	12,399,891.30	0.53	18,852.00	ROBERT HALF INTERNATIONAL INC	1,891,421.16	0.08
49,736.00	ELECTRONIC ARTS - REGISTERED	7,074,946.00	0.30	20,072.00	ROCKWELL AUTOMATION	5,901,970.88	0.25
15,490.00	EQUINIX INC	12,239,113.70	0.53	18,714.00	ROPER TECHNOLOGIES	8,348,876.82	0.36
59,392.00	EVERSOURCE ENERGY	4,855,889.92	0.21	65,919.00	STATE STREET CORP	5,584,657.68	0.24
30,769.00	EXPEDITORS INTERNATIONAL OF WASHINGTON	3,665,510.97	0.16	37,431.00	STEEL DYNAMICS	2,188,964.88	0.09
6,388.00	FACTSET RESEARCH SYSTEMS INC	2,521,854.64	0.11	9,788.00	SVB FINANCIAL GROUP	6,331,661.44	0.27
99,314.00	FASTENAL CO	5,125,595.54	0.22	39,228.00	T ROWE PRICE GROUP INC	7,716,147.60	0.33
55,045.00	FORTIVE CORP	3,884,525.65	0.17	24,220.00	TELADOC HEALTH	3,071,338.20	0.13
24,235.00	FORTUNE BRANDS	2,167,093.70	0.09	8,157.00	TELEDYNE TECHNOLOGIES	3,504,084.06	0.15
10,739.00	GENERAC HOLDINGS INC	4,388,707.13	0.19	143,170.00	TESLA MOTORS INC	111,025,471.60	4.79
106,651.00	GENERAL MILLS INC	6,379,862.82	0.27	161,475.00	TEXAS INSTRUMENTS INC	31,037,109.75	1.34
220,258.00	GILEAD SCIENCES INC	15,385,021.30	0.66	20,153.00	TRACTOR SUPPLY CO	4,083,199.33	0.18
22,599.00	HASBRO INC	2,016,282.78	0.09	44,330.00	TRAVELERS COS INC/THE	6,738,603.30	0.29
47,543.00	HCA INC	11,539,636.96	0.50	232,549.00	TRUIST FINANCIAL CORP	13,638,998.85	0.59
25,033.00	HENRY SCHEIN INC	1,906,513.28	0.08	7,099.00	VAIL RESORTS INC	2,371,420.95	0.10
48,345.00	HILTON WORLDWIDE HLDGS INC REG SHS	6,386,857.95	0.28	44,763.00	VERTEX PHARMACEUTICALS INC	8,119,560.57	0.35
45,031.00	HOLOGIC INC	3,323,738.11	0.14	56,530.00	VF REGISTERED	3,786,944.70	0.16
185,907.00	HOME DEPOT INC	61,025,831.82	2.63	317,684.00	WALT DISNEY CO	53,742,602.28	2.32
52,569.00	HORMEL FOODS CORP	2,155,329.00	0.09	10,602.00	WATERS	3,788,094.60	0.16
22,558.00	HUMANA INC	8,778,445.70	0.38	12,799.00	WEST PHARMACEUTICAL SERVICES INC	5,433,687.46	0.23
267,753.00	HUNTINGTON BANCSHARES INC	4,139,461.38	0.18	7,380.00	WW GRAINGER INC	2,900,782.80	0.12
12,857.00	IDEX CORP	2,660,756.15	0.11	31,943.00	XYLEM INC	3,950,710.24	0.17
14,747.00	IDEXX LABS CORP	9,171,159.30	0.40	83,302.00	ZOETIS INC -A-	16,172,250.28	0.70
55,723.00	ILLINOIS TOOL WORKS	11,514,043.49	0.50				
25,246.00	ILLUMINA INC	10,240,030.06	0.44		<b>Warrants, Rights</b>	<b>38,571.05</b>	<b>0.00</b>
11,091.00	INSULET	3,152,394.93	0.14		<b>Australia</b>	<b>38,571.05</b>	<b>0.00</b>
64,918.00	INTERNATIONAL PAPER CO	3,630,214.56	0.16	50,855.00	TRANSURBAN GRP	38,571.05	0.00
68,816.00	INTERPUBLIC GROUP OF COMPANIES INC	2,523,482.72	0.11				
43,448.00	INTL FLAVORS & FRAG	5,809,866.56	0.25		<b>Other transferable securities</b>	<b>1,554,953.85</b>	<b>0.07</b>
16,600.00	KANSAS CITY SOUTHERN INDUSTRIES INC	4,492,624.00	0.19		<b>Shares</b>	<b>1,554,953.85</b>	<b>0.07</b>
42,175.00	KELLOGG CO	2,695,826.00	0.12		<b>Australia</b>	<b>1,554,953.85</b>	<b>0.07</b>
178,100.00	KEYCORP	3,850,522.00	0.17	199,322.00	DEXUS - STAPLED SECURITY	1,554,953.85	0.07
58,348.00	KIMBERLY-CLARK CORP	7,727,609.12	0.33				
49,561.00	LKQ CORP	2,493,909.52	0.11		<b>Total securities portfolio</b>	<b>2,309,494,322.77</b>	<b>99.52</b>
123,597.00	LOWE'S CO INC	25,072,887.42	1.08				
89,458.00	MARSH MCLENNAN COS	13,546,624.94	0.58				
43,502.00	MASCO CORP	2,416,536.10	0.10				
4,024.00	METTLER TOLEDO INTERNATIONAL	5,542,496.64	0.24				
398,065.00	MICROSOFT CORP	112,222,484.80	4.85				
29,133.00	MOODY S CORP	10,345,419.63	0.45				
73,586.00	NEWELL BRANDS	1,629,194.04	0.07				
144,504.00	NEWMONT CORPORATION	7,846,567.20	0.34				
44,242.00	NORFOLK SOUTHERN	10,584,898.50	0.46				
34,272.00	NORTHERN TRUST CORP	3,694,864.32	0.16				
435,717.00	NVIDIA CORP	90,263,133.72	3.90				
77,042.00	ONEOK INC (NEW)	4,467,665.58	0.19				
18,524.00	OWENS CORNING SHS	1,583,802.00	0.07				
241,573.00	PEPSICO INC	36,334,994.93	1.57				
75,715.00	PHILLIPS 66	5,302,321.45	0.23				
74,657.00	PNC FINANCIAL SERVICES GROUP INC	14,605,895.48	0.63				
6,729.00	POOL CORP	2,923,144.89	0.13				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>218,670,697.47</b>	<b>98.93</b>	30,098.00 CRODA INTL - REGISTERED SHS	2,991,766.76	1.35
<b>Shares</b>	<b>218,670,697.47</b>	<b>98.93</b>	23,342.00 DECHARA PHARMACLTS PLC	1,317,069.40	0.60
<b>Bermuda</b>	<b>730,004.14</b>	<b>0.33</b>	21,777.00 DERWENT LONDON PLC	876,096.40	0.40
74,735.00 HISCOX	730,004.14	0.33	291,413.00 DIRECT LINE INS GR PLC NI	981,830.09	0.44
<b>Guernsey</b>	<b>323,541.88</b>	<b>0.15</b>	296,245.00 DS SMITH HOLDING	1,423,065.10	0.64
212,615.00 SIRIUS REAL ESTATE LIMITED	323,541.88	0.15	25,902.00 DUNELM GROUP PLC	428,510.78	0.19
<b>Ireland</b>	<b>2,443,814.77</b>	<b>1.11</b>	66,406.00 EASYJET PLC	512,057.44	0.23
21,263.00 DCC PLC	1,533,221.73	0.70	129,972.00 ELEMENTIS	225,301.94	0.10
49,026.00 GRAFTON GRP UNITS CONS.OF 1 ORD+1C+17-A-	727,219.48	0.33	63,174.00 FERREXPO	240,480.87	0.11
111,628.00 GREENCORE GROUP PLC	183,373.56	0.08	273,551.00 FIRSTGROUP PLC	283,082.55	0.13
<b>Jersey Island</b>	<b>10,022,578.91</b>	<b>4.53</b>	47,659.00 FORTERRA PLC	153,863.92	0.07
218,746.00 BOOHOO GROUP PLC	553,004.55	0.25	40,244.00 GB GROUP - REGISTERED SHS	404,991.68	0.18
329,232.00 BREEDON AGG	378,048.96	0.17	52,567.00 GENUIT GROUP PLC	425,648.68	0.19
247,583.00 CENTAMIN	275,421.86	0.12	8,932.00 GO AHEAD GROUP PLC (THE)	83,859.28	0.04
48,174.00 FERGUSON NEWCO PLC	5,792,313.30	2.62	148,121.00 GRAINGER PLC	525,587.87	0.24
259,780.00 WPP PLC	3,023,790.24	1.37	49,290.00 GREAT PORT EST REIT -REGISTERED SHS	428,072.65	0.19
<b>Luxembourg</b>	<b>611,441.64</b>	<b>0.28</b>	21,906.00 GREGGS PLC	751,310.43	0.34
25,941.00 SOFTCAT PLC	611,441.64	0.28	43,490.00 HALFORDS GROUP	153,812.58	0.07
<b>Netherlands</b>	<b>239,609.96</b>	<b>0.11</b>	81,900.00 HALMA PLC	2,707,926.24	1.23
6,283.00 RHI-MAG NV REG	239,609.96	0.11	671,463.00 HAMMERSON REIT - REGISTERED SHS	252,633.51	0.11
<b>Switzerland</b>	<b>1,207,496.20</b>	<b>0.55</b>	360,200.00 HAYS	677,614.33	0.31
43,264.00 COCA COLA HBC NAMEN	1,207,496.20	0.55	23,765.00 HELICAL BAR PLC	122,204.99	0.06
<b>United Kingdom</b>	<b>203,092,209.97</b>	<b>91.87</b>	17,464.00 HILL SMITH HOLDINGS PLC	368,967.76	0.17
470,445.00 ABRDN PLC	1,398,938.30	0.63	65,245.00 HOMESERVE	686,569.75	0.31
69,087.00 AJ BELL PLC	320,699.35	0.15	128,854.00 HOWDEN JOINERY GROUP	1,342,881.89	0.61
85,071.00 ANTOFAGASTA PLC	1,347,992.58	0.61	90,666.00 IBSTOCK PLC	218,345.20	0.10
64,688.00 AO WORLD PLC	163,610.85	0.07	45,623.00 IDEAGEN PLC	168,521.94	0.08
100,307.00 ASHMORE GROUP	397,470.35	0.18	79,884.00 IG GROUP HLDGS	747,678.18	0.34
15,076.00 ASOS PLC	526,533.09	0.24	58,204.00 IMI	1,124,060.73	0.51
76,854.00 ASSOCIATED BRITISH FOODS PLC	1,663,061.37	0.75	84,841.00 INCHCAPE	800,489.22	0.36
109,869.00 ASTRAZENECA PLC	11,450,253.06	5.17	324,265.00 INFORMA PLC	2,072,609.98	0.94
847,668.00 AVIVA PLC	3,904,272.71	1.77	39,525.00 INTERCONTINENTAL HOTELS GROUP PLC	2,186,968.76	0.99
6,655.00 AVON PROTECTION PLC	150,357.86	0.07	34,817.00 INTERTEK GROUP PLC	2,015,987.54	0.91
143,134.00 BALFOUR BEATTY	451,274.67	0.20	147,612.00 INVESTEC	547,824.19	0.25
3,665,973.00 BARCLAYS PLC	8,086,422.91	3.66	781,557.00 ITV PLC	969,274.34	0.44
219,683.00 BARRATT DEVELOPMENTS PLC	1,687,844.26	0.76	361,855.00 J SAINSBURY PLC	1,201,482.37	0.54
26,618.00 BELLWAY PLC	1,015,419.95	0.46	111,276.00 JD SPORTS FASHION PLC REG SHS	1,357,371.72	0.61
64,331.00 BIFFA PLC	269,433.54	0.12	104,366.00 JOHN LAING GRP	489,319.97	0.22
36,460.00 BIG YELLOW GROUP PLC	591,724.74	0.27	148,679.00 JOHN WOOD GROUP	398,011.03	0.18
8,332.00 BK GEORGIA GRP -REGISTERED SHS	150,636.12	0.07	41,751.00 JOHNSON MATTHEY	1,304,187.48	0.59
64,264.00 BREWIN DOLPHIN HOLDINGS PLC	286,348.81	0.13	93,809.00 JUPITER PLC	272,843.35	0.12
189,925.00 BRITISH LAND CO PLC REIT	1,094,187.19	0.50	455,480.00 KINGFISHER PLC	1,783,130.94	0.81
58,068.00 BRITVIC PLC	603,615.36	0.27	1,287,389.00 LEGAL & GENERAL GROUP PLC	4,210,168.67	1.90
87,342.00 BURBERRY GROUP PLC	1,844,287.48	0.83	15,308,627.00 LLOYDS BANKING GROUP PLC	8,294,139.48	3.75
377,076.00 CAPITA GROUP	223,556.43	0.10	70,961.00 LSE GROUP	6,150,421.15	2.78
37,058.00 CENTRAL ASIA METALS PLC	95,495.86	0.04	422,078.00 MARKS AND SPENCER GROUP PLC	901,068.15	0.41
32,522.00 CLOSE BROTHERS GROUP PLC	585,324.11	0.26	43,362.00 MARSHALLS PLC	376,337.06	0.17
315,504.00 COATS GROUP	247,396.54	0.11	85,110.00 MEDICLINIC INTERNATIONAL PLC	309,328.88	0.14
108,038.00 COUNTRYSIDE PROPERTIES PLC	635,369.77	0.29	69,643.00 MICRO FOCUS INTL - REGISTERED SHS	331,949.71	0.15
11,323.00 CRANSWICK	470,545.70	0.21	104,748.00 MONDI PLC	2,229,497.60	1.01
55,377.00 CREST NICHOLSON HOLDINGS PLC	246,749.94	0.11	60,685.00 MORGAN CRUCIBLE CO PLC	254,516.24	0.12
			8,636.00 MORGAN SINDALL PLC	239,623.76	0.11
			519,850.00 MORRISON SUPERMARKETS PLC	1,781,115.99	0.81
			122,013.00 NATIONAL EXPRESS GROUP PLC	342,383.06	0.15
			766,959.00 NATIONAL GRID PLC	7,893,106.06	3.57
			1,248,716.00 NATWEST GROUP PLC - REGISTERED SHS	3,267,247.14	1.48
			69,396.00 NCC GROUP	207,489.64	0.09

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV
		EUR	
99,520.00	NETWORK INTERNATIONAL HOLDINGS PLC	420,634.24	0.19
28,681.00	NEXT PLC	2,740,135.79	1.24
48,366.00	NORTHGATE	226,201.29	0.10
15,418.00	NUMIS CORPORATION	64,394.88	0.03
56,334.00	PARAGON GROUP OF COMPAGNIES	357,514.94	0.16
108,772.00	PETS AT HOME GROUP	608,176.64	0.28
127,374.00	PREMIER FOODS PLC	172,785.85	0.08
12,634.00	RATHBONE BROTHERS SHS	296,172.53	0.13
153,892.00	RECKITT BENCKISER GROUP PLC	10,437,907.74	4.72
417,040.00	RELX PLC	10,416,902.80	4.71
401,112.00	RENTOKIL INITIAL PLC	2,723,389.72	1.23
184,864.00	RIO TINTO PLC	10,567,497.69	4.78
172,583.00	ROYAL MAIL	845,697.87	0.38
231,790.00	SAGE GROUP	1,913,538.29	0.87
26,818.00	SCHRODERS	1,121,641.67	0.51
258,910.00	SEGRO (REIT)	3,599,528.24	1.63
151,645.00	SIG	84,718.67	0.04
85,509.00	SMITHS GROUP -SHS-	1,433,522.99	0.65
24,805.00	SPECTRIS	1,117,097.96	0.51
15,913.00	SPIRAX-SARCO ENGIN	2,771,422.37	1.25
129,742.00	SPIRENT COMMUNICATIONS	422,033.19	0.19
116,327.00	ST JAME'S PLACE CAPITAL	2,039,494.96	0.92
571,936.00	STANDARD CHARTERED PLC	2,901,100.53	1.31
27,063.00	STHREE PLC	182,613.46	0.08
101,062.00	TATE LYLE PLC	813,387.14	0.37
786,555.00	TAYLOR WIMPEY PLC	1,425,690.99	0.65
9,330.00	TBC BANK GROUP PLC	157,390.50	0.07
24,230.00	THE BERKELEY GROUP HOLDINGS	1,229,611.54	0.56
48,545.00	TRAVIS PERKINS PLC	866,925.43	0.39
233,645.00	UNILEVER	10,886,489.73	4.93
73,161.00	UNITE GROUP PLC	926,056.29	0.42
147,103.00	UNITED UTILITIES GROUP PLC	1,657,315.40	0.75
18,747.00	VICTREX	519,520.14	0.24
47,947.00	VISTRY GROUP PLC	681,650.10	0.31
6,032,139.00	VODAFONE GROUP PLC	7,951,152.92	3.60
28,240.00	WH SMITH	562,795.88	0.25
43,570.00	WHITBREAD	1,680,857.66	0.76
72,325.00	YULE CATTO CO PLC	418,694.90	0.19
209,942.00	3I GROUP PLC	3,130,017.72	1.42
	<b>Total securities portfolio</b>	<b>218,670,697.47</b>	<b>98.93</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>6,652,666.87</b>	<b>99.61</b>	<b>Luxembourg</b>	<b>33,861.84</b>	<b>0.51</b>
<b>Shares</b>	<b>6,647,326.62</b>	<b>99.53</b>	5,672.00 AROUNDTOWN SA	33,861.84	0.51
<b>Germany</b>	<b>6,149,923.78</b>	<b>92.08</b>	<b>Warrants, Rights</b>	<b>5,340.25</b>	<b>0.08</b>
1,065.00 ADIDAS AG NAMEN AKT	289,467.00	4.33	<b>Germany</b>	<b>5,340.25</b>	<b>0.08</b>
2,427.00 ALLIANZ SE REG SHS	472,876.68	7.07	2,605.00 DEUTSCHE LUFTHANSA	5,340.25	0.08
5,427.00 BASF SE REG SHS	357,367.95	5.35	05.10.21 RIGHT		
5,805.00 BAYER AG REG SHS	272,864.03	4.09	<b>Total securities portfolio</b>	<b>6,652,666.87</b>	<b>99.61</b>
484.00 BECHTLE	28,701.20	0.43			
578.00 BEIERSDORF AG	54,019.88	0.81			
1,893.00 BMW AG	156,664.68	2.35			
913.00 BRENNTAG - NAMEN AKT	73,569.54	1.10			
216.00 CARL ZEISS MEDITEC AG	35,866.80	0.54			
5,875.00 COMMERZBK	33,810.63	0.51			
638.00 CONTINENTAL AG	60,476.02	0.91			
1,141.00 COVESTRO AG	67,706.94	1.01			
4,961.00 DAIMLER AG NAMEN-AKT	380,607.92	5.70			
12,208.00 DEUTSCHE BANK AG REG SHS	134,751.90	2.02			
1,084.00 DEUTSCHE BOERSE AG REG SHS	152,302.00	2.28			
1,354.00 DEUTSCHE LUFTHANSA AG REG SHS	8,041.41	0.12			
5,761.00 DEUTSCHE POST AG REG SHS	313,859.28	4.70			
19,050.00 DEUTSCHE TELEKOM AG REG SHS	331,393.80	4.96			
1,173.00 DEUTSCHE WOHNEN SE	62,075.16	0.93			
1,187.00 EVONIK INDUSTRIES	32,369.49	0.48			
713.00 FREENET AG REG SHS	16,135.19	0.24			
1,174.00 FRESENIUS MEDICAL CARE AG & CO KGAA	71,449.64	1.07			
2,421.00 FRESENIUS SE	100,556.24	1.51			
872.00 GEA GROUP AG	34,522.48	0.52			
355.00 HANNOVER RUECK SE	53,729.25	0.80			
866.00 HEIDELBERGCEMENT AG	56,099.48	0.84			
1,031.00 HENKEL AG & CO KGAA	82,665.58	1.24			
7,689.00 INFINEON TECHNOLOGIES REG SHS	273,151.73	4.09			
424.00 KION GROUP AG	34,284.64	0.51			
391.00 KNORR-BREMSE - BEARER SHS	36,222.24	0.54			
483.00 LANXESS AG	28,294.14	0.42			
430.00 LEG IMMOBILIEN - NAMEN AKT	52,546.00	0.79			
764.00 MERCK KGAA	143,364.60	2.15			
828.00 MUENCHENER RUECKVERSICHERUNGS AG REG SHS	196,153.20	2.94			
905.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	77,775.70	1.16			
595.00 PUMA AG	57,369.90	0.86			
3,878.00 SAP AG	453,260.64	6.79			
145.00 SARTORIUS VORZ.OHNE STIMMRECHT	79,721.00	1.19			
493.00 SCOUT24	29,560.28	0.44			
3,166.00 SIEMENS AG REG	449,318.72	6.73			
2,787.00 SIEMENS ENERGY - REGISTERED SHS	64,742.01	0.97			
718.00 SYMRISE AG	81,600.70	1.22			
866.00 TAG IMMOBILIEN AG	21,927.12	0.33			
951.00 TEAMVIEWER - BEARER SHS	24,145.89	0.36			
2,909.00 THYSSENKRUPP AG	26,698.80	0.40			
556.00 UNITED INTERNET AG REG SHS	18,692.72	0.28			
3,055.00 VONOVIA SE	158,554.50	2.37			
1,369.00 ZALANDO SE	108,589.08	1.63			
<b>Ireland</b>	<b>463,541.00</b>	<b>6.94</b>			
1,810.00 LINDE PLC	463,541.00	6.94			

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>2,024,700,019.03</b>	<b>99.89</b>			
<b>Shares</b>	<b>2,024,700,019.03</b>	<b>99.89</b>			
<b>Bermuda</b>	<b>3,963,592.37</b>	<b>0.20</b>			
28,759.00 IHS MARKIT LTD	3,353,874.58	0.17			
25,289.00 INVESCO LTD	609,717.79	0.03			
<b>Ireland</b>	<b>50,818,794.48</b>	<b>2.51</b>			
46,640.00 ACCENTURE - SHS CLASS A	14,921,068.80	0.74			
29,989.00 EATON CORPORATION PUBLIC LIMITED COMPANY	4,477,657.59	0.22			
53,824.00 JOHNSON CONTROLS INTL	3,664,337.92	0.18			
37,127.00 LINDE PLC	10,892,319.26	0.54			
1,053.00 LINDE PLC(US)	308,929.14	0.02			
99,360.00 MEDTRONIC HLD	12,454,776.00	0.61			
13,549.00 PENTAIR PLC	984,063.87	0.05			
18,046.00 TRANE TECH - REGISTERED SHS	3,115,641.90	0.15			
<b>Jersey Island</b>	<b>2,961,523.60</b>	<b>0.15</b>			
19,880.00 APTIV PLC	2,961,523.60	0.15			
<b>Liberia</b>	<b>1,425,245.85</b>	<b>0.07</b>			
16,023.00 ROYAL CARIBBEAN CRUISES	1,425,245.85	0.07			
<b>Netherlands</b>	<b>1,819,000.70</b>	<b>0.09</b>			
19,382.00 LYONDELLBASELL -A-	1,819,000.70	0.09			
<b>Switzerland</b>	<b>8,921,075.78</b>	<b>0.44</b>			
32,125.00 CHUBB - NAMEN AKT	5,573,045.00	0.27			
24,399.00 TE CONNECTIVITY LTD REG SHS	3,348,030.78	0.17			
<b>The Netherlands Antilles</b>	<b>3,039,552.36</b>	<b>0.15</b>			
102,549.00 SCHLUMBERGER LTD	3,039,552.36	0.15			
<b>United Kingdom</b>	<b>517,938.10</b>	<b>0.03</b>			
26,990.00 NIELSEN HOLDINGS PLC	517,938.10	0.03			
<b>United States of America</b>	<b>1,951,233,295.79</b>	<b>96.25</b>			
130,210.00 ABBOTT LABORATORIES	15,381,707.30	0.76			
130,611.00 ABBVIE INC	14,089,008.57	0.70			
56,976.00 ACTIVISION BLIZZARD	4,409,372.64	0.22			
35,112.00 ADOBE INC	20,214,680.64	1.00			
89,471.00 ADVANCED MICRO DEVICES INC	9,206,565.90	0.45			
46,349.00 AFLAC INC	2,416,173.37	0.12			
22,357.00 AGILENT TECHNOLOGIES	3,521,898.21	0.17			
16,273.00 AIR PRODUCTS & CHEMICALS INC	4,167,678.03	0.21			
11,649.00 AKAMAI TECHNOLOGIES	1,218,368.91	0.06			
9,131.00 ALASKA AIR GROUP INC	535,076.60	0.03			
8,792.00 ALBEMARLE - REGISTERED SHS	1,925,184.24	0.09			
22,017.00 ALLSTATE CORP	2,802,984.27	0.14			
22,176.00 ALPHABET INC -A-	59,287,979.52	2.91			
20,752.00 ALPHABET INC -C-	55,310,513.12	2.72			
32,074.00 AMAZON.COM INC	105,364,372.96	5.19			
13,453.00 AMERICIAN WATER WORKS CO INC	2,274,095.12	0.11			
51,308.00 AMERICAN AIRLINES GROUP INC-REGS	1,052,840.16	0.05			
47,311.00 AMERICAN EXPRESS	7,926,011.83	0.39			
33,466.00 AMERICAN TOWER CORP	8,882,211.06	0.44			
8,341.00 AMERIPRISE FINANCIAL INC	2,203,024.92	0.11			
10,608.00 AMERISOURCEBERGEN CORP	1,267,125.60	0.06			
17,743.00 AMETEK INC	2,200,309.43	0.11			
			41,887.00 AMGEN INC	8,907,270.55	0.44
			43,485.00 AMPHENOL -A-	3,184,406.55	0.16
			39,732.00 ANALOG DEVICES INC	6,654,315.36	0.33
			6,181.00 ANSYS INC	2,104,321.45	0.10
			17,998.00 ANTHEM INC	6,709,654.40	0.33
			25,385.00 APA - REGISTERED SHS	544,000.55	0.03
			1,156,387.00 APPLE INC	163,628,760.50	8.06
			67,601.00 APPLIED MATERIALS INC	8,702,276.73	0.43
			41,251.00 ARCHER-DANIELS MIDLAND CO	2,475,472.51	0.12
			3,970.00 ARISTA NETWORKS INC	1,364,250.80	0.07
			14,935.00 ARTHUR J.GALLAGHER AN CO	2,220,087.75	0.11
			4,576.00 ASSURANT INC	721,864.00	0.04
			524,333.00 AT&T INC	14,162,234.33	0.70
			16,342.00 AUTODESK INC	4,660,248.14	0.23
			10,217.00 AVALONBAY COMMUN	2,264,495.88	0.11
			23,614.00 BALL CORP	2,124,551.58	0.10
			545,119.00 BANK OF AMERICA CORP	23,140,301.55	1.14
			59,796.00 BANK OF NY MELLON	3,099,824.64	0.15
			36,962.00 BAXTER INTERNATIONAL INC	2,972,853.66	0.15
			21,409.00 BECTON DICKINSON	5,262,760.38	0.26
			16,266.00 BEST BUY CO INC	1,719,478.86	0.08
			1,541.00 BIO RAD LABORATORIES -A-	1,149,508.95	0.06
			11,100.00 BIOGEN IDEC INC	3,141,189.00	0.15
			10,538.00 BLACKROCK INC	8,837,799.08	0.44
			3,034.00 BOOKING HOLDINGS INC	7,202,321.58	0.36
			15,367.00 BORGWARNER INC	664,008.07	0.03
			10,477.00 BOSTON PROPERTIES INC	1,135,182.95	0.06
			104,564.00 BOSTON SCIENTIF CORP	4,537,031.96	0.22
			163,876.00 BRISTOL-MYERS SQUIBB CO	9,696,542.92	0.48
			13,728.00 BROWN-FORMAN CORP -B- NON VOTING	919,913.28	0.05
			15,916.00 CAMPBELL SOUP CO	665,447.96	0.03
			33,263.00 CAPITAL ONE FINANCIAL CORP	5,387,608.11	0.27
			21,129.00 CARDINAL HEALTH	1,045,040.34	0.05
			12,156.00 CARMAX INC	1,555,481.76	0.08
			40,310.00 CATERPILLAR - REGISTERED	7,738,310.70	0.38
			7,918.00 CBOE HOLDINGS INC	980,723.48	0.05
			24,892.00 CBRE GROUP	2,423,485.12	0.12
			16,795.00 CF INDUSTRIES HOLDINGS INC	937,496.90	0.05
			110,345.00 CHARLES SCHWAB CORP/THE	8,037,529.80	0.40
			9,450.00 CHARTER COMM -A-	6,875,442.00	0.34
			142,543.00 CHEVRON CORP	14,460,987.35	0.71
			25,132.00 CIGNA CORPORATION - REGISTERED SHS	5,030,421.12	0.25
			6,561.00 CINTAS	2,497,510.26	0.12
			311,574.00 CISCO SYSTEMS INC	16,958,972.82	0.84
			149,849.00 CITIGROUP INC	10,516,402.82	0.52
			26,359.00 CME GROUP -A-	5,097,303.42	0.25
			285,286.00 COCA-COLA CO	14,968,956.42	0.74
			62,348.00 COLGATE-PALMOLIVE CO	4,712,261.84	0.23
			337,452.00 COMCAST CORP	18,873,690.36	0.93
			9,260.00 COMERICA INC	745,430.00	0.04
			36,235.00 CONAGRA BRANDS INC	1,227,279.45	0.06
			99,049.00 CONOCOPHILLIPS CO	6,712,550.73	0.33
			25,673.00 CONSOLIDATED EDISON INC	1,863,603.07	0.09
			12,533.00 CONSTELLATION BRANDS INC -A-	2,640,577.77	0.13
			56,686.00 CORNING INC	2,068,472.14	0.10
			53,684.00 CORTEVA - REGISTERED SHS	2,259,022.72	0.11
			166,810.00 CSX CORP	4,960,929.40	0.24

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
11,020.00	CUMMINS - REGISTERED	2,474,651.20	0.12	18,593.00	HOLOGIC INC	1,372,349.33	0.07
97,012.00	CVS HEALTH	8,232,438.32	0.41	78,348.00	HOME DEPOT INC	25,718,514.48	1.27
46,976.00	DANAHER CORP	14,301,373.44	0.71	20,405.00	HORMEL FOODS CORP	836,605.00	0.04
4,470.00	DAVITA	519,682.20	0.03	32,430.00	HOST HOTELS & RESORTS - SHS	529,581.90	0.03
21,190.00	DEERE AND CO	7,100,133.30	0.35	21,450.00	HOST HOTELS & RESORTS - SHS	350,278.50	0.02
47,405.00	DELTA AIR LINES	2,019,927.05	0.10	31,581.00	HOWMET AEROSPC - REGISTERED SHS	985,327.20	0.05
45,332.00	DEVON ENERGY CORP	1,609,739.32	0.08	97,373.00	HP ENTERPRISE CO	1,387,565.25	0.07
20,816.00	DIGITAL REALTY TRUST INC	3,006,871.20	0.15	87,079.00	HP INC	2,382,481.44	0.12
21,786.00	DISCOVER FINANCIAL SERVICES - SHS WI	2,676,410.10	0.13	9,471.00	HUMANA INC	3,685,639.65	0.18
22,520.00	DISCOVERY C	546,560.40	0.03	6,029.00	IDEX CORP	1,247,701.55	0.06
10,403.00	DISCOVERY-A	264,028.14	0.01	6,247.00	IDEXX LABS CORP	3,885,009.30	0.19
17,611.00	DOLLAR TREE INC	1,685,724.92	0.08	21,569.00	ILLINOIS TOOL WORKS	4,456,802.47	0.22
11,181.00	DOVER CORP	1,738,645.50	0.09	10,710.00	ILLUMINA INC	4,344,083.10	0.21
54,768.00	DOW - REGISTERED SHS	3,152,446.08	0.16	13,861.00	INCYTE CORP	953,359.58	0.05
27,709.00	DUKE REALTY	1,326,429.83	0.07	31,751.00	INGERSOLL RAND INC	1,600,567.91	0.08
16,332.00	DXC TECHNOLOGY	548,918.52	0.03	298,964.00	INTEL CORP	15,928,801.92	0.79
9,735.00	EASTMAN CHEMICAL CO	980,703.90	0.05	41,349.00	INTERCONTINENTAL EXCHANGE INC	4,747,692.18	0.23
48,395.00	EBAY INC	3,371,679.65	0.17	29,721.00	INTERNATIONAL PAPER CO	1,661,998.32	0.08
18,227.00	ECOLAB INC	3,802,516.74	0.19	29,157.00	INTERPUBLIC GROUP OF COMPANIES INC	1,069,187.19	0.05
28,598.00	EDISON INTERNATIONAL	1,586,331.06	0.08	18,324.00	INTL FLAVORS & FRAG	2,450,285.28	0.12
45,693.00	EDWARDS LIFESCIENCES CORP	5,172,904.53	0.26	20,178.00	INTUIT	10,886,232.78	0.54
21,040.00	ELECTRONIC ARTS - REGISTERED	2,992,940.00	0.15	21,948.00	IRON MOUNTAIN INC REIT	953,640.60	0.05
58,295.00	ELI LILLY & CO	13,469,059.75	0.66	7,952.00	J.M. SMUCKER CO SHS	954,478.56	0.05
45,077.00	EMERSON ELECTRIC CO	4,246,253.40	0.21	220,138.00	JPMORGAN CHASE CO	36,034,389.22	1.77
15,111.00	ENERGY CORP	1,500,673.41	0.07	24,802.00	JUNIPER NETWORKS INC	682,551.04	0.03
24,960.00	EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	2,019,763.20	0.10	18,281.00	KELLOGG CO	1,168,521.52	0.06
6,576.00	EQUINIX INC	5,195,894.88	0.26	67,317.00	KEYCORP	1,455,393.54	0.07
4,669.00	ESSEX PROPERTY TRUST	1,492,866.06	0.07	13,491.00	KEYSIGHT TECHNOLOGIES	2,216,436.39	0.11
9,409.00	ETSY	1,956,695.64	0.10	45,121.00	KIMCO REALTY	936,260.75	0.05
25,759.00	EVERSOURCE ENERGY	2,106,055.84	0.10	141,772.00	KINDER MORGAN INC	2,371,845.56	0.12
72,229.00	EXELON CORP	3,491,549.86	0.17	11,298.00	KLA CORPORATION	3,779,293.98	0.19
9,903.00	EXTRA SPACE STORAGE INC	1,663,604.97	0.08	48,492.00	KROGER CO	1,960,531.56	0.10
312,054.00	EXXON MOBIL CORP	18,355,016.28	0.91	7,153.00	LABORATORY CORP OF AMERICA HOLDINGS	2,013,140.32	0.10
44,110.00	FASTENAL CO	2,276,517.10	0.11	10,434.00	LAM RESEARCH CORP	5,938,511.10	0.29
17,918.00	FEDEX CORP	3,929,238.22	0.19	25,844.00	LAS VEGAS SANDS CORP	945,890.40	0.05
49,855.00	FIFTH THIRD BANCORP	2,115,846.20	0.10	8,912.00	LEGGETT PLATT INC	399,614.08	0.02
40,601.00	FIRSTENERGY CORP	1,446,207.62	0.07	10,503.00	LEIDOS HOLDINGS INC	1,009,653.39	0.05
9,812.00	FMC CORP	898,386.72	0.04	13,274.00	LINCOLN NATIONAL CORP	912,587.50	0.05
290,807.00	FORD MOTOR	4,117,827.12	0.20	10,029.00	LIVE NATION ENT	913,942.77	0.05
27,678.00	FORTIVE CORP	1,953,236.46	0.10	52,263.00	LOWE'S CO INC	10,602,072.18	0.52
21,732.00	FRANKLIN RESOURCES INC	645,875.04	0.03	15,255.00	L3HARRIS TECHNOLOGIES INC	3,359,761.20	0.17
107,441.00	FREEMONT MCMORAN COPPER AND GOLD INC	3,495,055.73	0.17	47,311.00	MARATHON PETROLEUM	2,924,292.91	0.14
13,820.00	GAP INC	313,714.00	0.02	2,758.00	MARKETAXESS HOLDING INC	1,160,263.02	0.06
80,820.00	GENERAL ELECTRI	8,326,884.60	0.41	20,315.00	MARRIOTT INTERNATIONAL -A-	3,008,448.35	0.15
44,695.00	GENERAL MILLS INC	2,673,654.90	0.13	37,418.00	MARSH MCLENNAN COS	5,666,207.74	0.28
107,783.00	GENERAL MOTORS CO	5,681,241.93	0.28	4,638.00	MARTIN MARIETTA	1,584,711.84	0.08
91,924.00	GILEAD SCIENCES INC	6,420,891.40	0.32	64,201.00	MASTERCARD INC -A-	22,321,403.68	1.10
6,380.00	GLOBE LIFE INC	568,011.40	0.03	17,737.00	MCCORMICK & CO INC NON VOTING	1,437,229.11	0.07
24,863.00	GOLDMAN SACHS GROUP INC	9,398,959.89	0.46	55,214.00	MCDONALD'S CORP	13,312,647.54	0.66
65,453.00	HALLIBURTON	1,415,093.86	0.07	11,226.00	MCKESSON CORP	2,238,239.88	0.11
23,433.00	HANESBRANDS	402,110.28	0.02	186,662.00	MERCK & CO INC	14,020,182.82	0.69
9,501.00	HASBRO INC	847,679.22	0.04	54,207.00	METLIFE INC	3,346,198.11	0.17
38,679.00	HCP - REGISTERED SHS	1,294,972.92	0.06	1,722.00	METTLER TOLEDO INTERNATIONAL	2,371,813.92	0.12
9,275.00	HENRY SCHEIN INC	706,384.00	0.03	29,931.00	MGM RESORTS INTL	1,291,522.65	0.06
10,955.00	HERSHEY	1,854,133.75	0.09	83,369.00	MICRON TECHNOLOGY INC	5,917,531.62	0.29
20,589.00	HESS CORP	1,608,206.79	0.08	553,385.00	MICROSOFT CORP	156,010,299.20	7.69
20,272.00	HILTON WORLDWIDE HLDGS INC REG SHS	2,678,133.92	0.13	12,646.00	MOLSON COORS - REGISTERED SHS -B-	586,521.48	0.03

The accompanying notes form an integral part of these financial statements





## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>1,449,993,593.16</b>	<b>95.99</b>	590,000.00	GREENTOWN SERVICE GROUP LTD REGULATION S	636,635.38 0.04
<b>Shares</b>	<b>1,449,963,992.32</b>	<b>95.99</b>	35,100.00	HUTCHMED (CHINA) ADR	1,285,011.00 0.09
			476,000.00	JINXIN FERT GRP - REGISTERED SHS UNITARY	709,290.94 0.05
<b>Bermuda</b>	<b>10,298,500.82</b>	<b>0.68</b>	1,139,000.00	KAISA GROUP	310,183.76 0.02
1,610,000.00	ALIBABA HEALTH INFORMATION	2,316,345.66 0.15	1,005,000.00	KINGDEE INTL SOFTWARE GROUP CO	3,363,049.50 0.22
1,870,000.00	BEIJING ENTERPRISES WATER	735,059.51 0.05	491,000.00	KWG GROUP HOLDINGS LIMITED	479,982.74 0.03
1,185,400.00	CHINA GAS HOLDINGS LTD	3,502,291.01 0.23	593,000.00	LEE MAN PAPER MANUFACTURING LTD	436,484.46 0.03
380,000.00	CHINA RESOURCES	1,996,486.49 0.13	213,300.00	LI AUTO - SHS A SPON ADR REPR 2 SHS A	5,607,657.00 0.37
984,000.00	HENGTEN NETWORKS GROUP LTD	291,989.04 0.02	895,500.00	LI NING CO	10,370,287.37 0.69
246,500.00	HOPSON DEVELOPMENT HOLDINGS LTD	877,114.24 0.06	565,000.00	LOGAN PROPERTY HOLD	590,788.89 0.04
450,000.00	SHENZHEN INTL HOLDINGS LTD	579,214.87 0.04	700,000.00	LONGFOR GRP-REGISTERED SHS	3,228,137.01 0.21
			1,601,000.00	MEITUAN - SHS 114A/REG S	50,715,869.33 3.35
<b>Brazil</b>	<b>50,597,117.31</b>	<b>3.35</b>	253,200.00	MICROPORT SCIENTIFIC	1,427,866.79 0.09
188,091.00	AMERICANAS	1,067,330.32 0.07	314,000.00	MINTH GROUP LTD	1,072,928.43 0.07
206,357.00	ATACADAO SA	672,594.81 0.04	541,900.00	NIO INC - SHS -A- ADR	19,307,897.00 1.28
601,581.00	BANCO BRADESCO	1,971,818.38 0.13	322,600.00	SHENZHOU INTERNATIONAL GROUP	6,870,816.65 0.45
1,891,617.00	BANCO BRADESCO PREF.	7,231,257.44 0.49	466,000.00	SHIMAO PROPERTY HLDG	853,620.65 0.06
354,737.00	BANCO DO BRASIL SA	1,881,462.98 0.12	3,990,500.00	SINO BIOPHARMA	3,311,458.40 0.22
164,682.00	BANCO SANTANDER UNITS (50SHS+50PFD SHS)	1,068,987.28 0.07	1,367,100.00	TENCENT HOLDINGS LTD	81,028,414.96 5.35
2,390,026.00	B3 - REGISTERED SHS	5,588,090.08 0.38	379,200.00	TONGCHENG-ELONG HOLDINGS LIMITED	916,742.61 0.06
434,634.00	CEMIG PREF (CIA ENERG.MINAS GERAIS)	1,119,109.84 0.07	603,000.00	TOPSPORTS INTERNATIONAL HOLDING	689,392.87 0.05
484,944.00	CONCESSOES RODOVIARIAS	1,041,283.05 0.07	480,000.00	UNI-PRESIDENT CHINA	456,897.64 0.03
425,801.00	COSAN SA INDUSTRIA	1,795,758.98 0.12	129,000.00	VINDA INTERNATIONAL HOLDINGS LTD	381,133.41 0.03
105,905.00	CPFL ENERGIA SA	523,412.59 0.03	183,400.00	VIPSHOP HOLDINGS ADR 1/5 REPR	2,043,076.00 0.14
82,141.00	ENERGISA UNITS 1 SH + 4 PFD	661,934.12 0.04	2,017,000.00	WANT WANT CHINA	1,526,091.81 0.10
376,500.00	EQUATORIAL ENERGIA SA	1,751,597.39 0.12	1,433,000.00	WUXI BIOLOGICS	23,286,069.32 1.54
284,571.00	KLABIN SA UNIT	1,264,377.55 0.08	1,862,923.00	XINYI SOLAR HOLDINGS LTD	3,819,330.68 0.25
233,746.00	LOCALIZA RENT A CAR SA	2,336,645.92 0.15	151,885.00	XPENG INC	5,397,992.90 0.36
367,207.00	LOJAS RENNER	2,319,600.33 0.15	506,000.00	YADEA GROUP HOLDINGS LTD	826,793.58 0.05
342,625.00	NATURA CO HLDG -REGISTERED SHS	2,865,427.48 0.19	550,000.00	ZHENRO PROPERTIES GROUP LIMITED	300,269.41 0.02
212,102.00	NOTRE DAME INTERMEDICA PARTICIPACOES SA	2,904,244.32 0.19	227,000.00	ZHONGSHENG GROUP	1,828,322.77 0.12
165,206.00	REDE DOR SAO REGISTERED SHS	2,058,974.14 0.14	545,000.00	3SBIO UNITARY 144A/REG S	535,571.44 0.04
507,832.00	RUMO SA	1,564,811.77 0.10	12,800.00	51JOB SPONS ADR REPR 1 SH	889,984.00 0.06
210,874.00	TELEF BRASIL	1,659,082.05 0.11			
351,679.00	TIM - REGISTERED SHS	758,360.40 0.05	<b>Chile</b>	<b>7,532,379.14</b>	<b>0.50</b>
315,626.00	ULTRAPAR	853,810.71 0.06	255,745.00	CENCOSUD SHOPPING SA	299,135.34 0.02
510,354.00	VIA	722,133.09 0.05	475,807.00	EMPRESAS CMPC	895,140.38 0.06
675,786.00	WEG SA	4,915,012.29 0.33	160,684.00	EMPRESAS COPEC SA	1,331,449.40 0.09
			8,322,851.00	ENEL AMERICAS	983,125.14 0.07
<b>Cayman Islands</b>	<b>336,877,740.78</b>	<b>22.29</b>	312,453.00	FALABELLA SOCIEDAD ANONIMA.	1,092,546.69 0.07
302,500.00	AAC TECHNOLOGIES HOLDINGS INC	1,443,589.34 0.10	54,400.00	SOQUIMICH PREF -B-	2,930,982.19 0.19
3,556,012.00	ALIBABA GROUP	64,956,450.37 4.29			
26,400.00	BAOZUN A ADR REPR 3SHS -A-	462,792.00 0.03	<b>China</b>	<b>124,800,727.97</b>	<b>8.26</b>
488,000.00	CHINA AOYUAN GROUP LTD - REGISTERED SHS	257,644.64 0.02	702,000.00	AIR CHINA .SHS. -H-	464,412.40 0.03
629,500.00	CHINA CONCH VENTURE HOLDINGS LTD	2,915,147.09 0.19	225,000.00	A-LIVING SMART CITY SERVICES	800,611.38 0.05
1,463,000.00	CHINA FEIHE LIMITED	2,469,443.88 0.16	21,300.00	ANGEL YEAST CO LTD -A-	165,575.29 0.01
459,000.00	CHINA LESSO GROUP	735,845.67 0.05	34,400.00	AVIC SUNDA HOLDING COMPANY LIMITED	83,095.28 0.01
507,000.00	CHINA MEDICAL SYSTEM HOLDINGS LTD	924,816.93 0.06	175,100.00	BBMG -A-	76,508.04 0.01
1,232,000.00	CHINA MENGNIU DAIRY	7,936,721.03 0.53	720,000.00	BEIJING CAP. INTERNATIONAL AIRPORT -H-	424,526.35 0.03
1,306,000.00	CIFI HOLDINGS GROUP	889,157.13 0.06	42,600.00	BYD COMPANY LTD -A-	1,646,908.10 0.11
618,000.00	COUNTRY GARDEN	4,882,284.25 0.32	314,000.00	BYD COMPANY LTD -H-	9,801,564.26 0.64
766,500.00	DALI FOODS GRP UNITARY 144A/REGS	462,774.57 0.03	34,400.00	BY-HEALTH CO -A-	150,520.26 0.01
308,400.00	ENN ENERGY HOLDINGS LTD	5,086,732.07 0.34	1,900.00	CANSINO BIO --- REGISTERED SHS -A-	99,736.93 0.01
274,000.00	EVER SUNSHINE --- REGISTERED SHS	546,262.96 0.04	29,600.00	CANSINO BIO --- REGISTERED SHS -H- UNITA	1,045,644.06 0.07
2,299,000.00	GEELY AUTOMOBILE	6,600,486.83 0.44	593,200.00	CHANGSHA ZOOMLION -H-	531,120.90 0.04
468,000.00	GENSCRIPT BIO UNITARY 144A/REG S	1,803,543.32 0.12	182,000.00	CHANGSHA ZOOMLION HEAVY IND.SCIENCE -A-	232,646.83 0.02
			916,000.00	CHINA COMMUNICATION SERCICES CORP -H-	508,321.75 0.03

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## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
220,500.00	CHINA CONSTRUCTION BANK CORPORATION -A-	203,964.57	0.01	46,500.00	SHANGHAI FOSUN PHARMACEUTICAL CO-A-	376,813.50	0.02
38,128,000.00	CHINA CONSTRUCTION BANK CORPORATION -H-	27,329,878.06	1.80	20,700.00	SHANGHAI M G STATIONARY INC A	218,033.55	0.01
268,000.00	CHINA EAST EDUCATION HOLDINGS LTD	276,445.68	0.02	41,900.00	SHANGHAI PHARMACEUTICAL LTD -A-	124,194.05	0.01
203,200.00	CHINA EASTERN AIR -A-	148,291.56	0.01	312,800.00	SHANGHAI PHARMACEUTICAL LTD -H-	607,544.38	0.04
100,266.00	CHINA FIBERGLASS CO LTD-SHS.A	273,114.26	0.02	104,100.00	SHENZHEN GREEN ECO MANU A173	180,328.49	0.01
163,400.00	CHINA MERC SHEKOU IND ZONE HLDGS COLTD	327,610.75	0.02	159,300.00	SHENZHEN OVERSEAS CHINESE TOWN CO -A-	184,871.26	0.01
1,547,000.00	CHINA MERCHANTS BANK CO LTD -H-	12,330,808.97	0.81	95,800.00	SICHUAN CHUANTOU-A-	213,301.59	0.01
441,700.00	CHINA MOLYBDENUM CO LTD	413,367.33	0.03	92,000.00	SINOTRANS - REGISTERED SHS -A-	77,830.94	0.01
1,401,000.00	CHINA MOLYBDENUM CO LTD -H-	872,849.45	0.06	10,180.00	SKSHU PAINT SHS -A-	157,731.92	0.01
291,200.00	CHINA SOUTHERN AIR -A-	260,790.05	0.02	36,200.00	SUNGROW POWER SUPPLY CO LTD	832,253.73	0.06
654,000.00	CHINA SOUTHERN AIRLINES -H-	369,649.31	0.02	277,500.00	SUNING APPLIANCE CO -A-	214,553.37	0.01
45,100.00	CHINA TOURISM - REGISTERED SHS A	1,816,860.99	0.12	68,100.00	SZ INNOVANCE TECHNOLOGY -A-	664,751.72	0.04
232,600.00	CHINA VANKE -A-	768,006.63	0.05	305,400.00	TCL TECH GRP - REGISTERED SHS -A-	296,220.55	0.02
706,500.00	CHINA VANKE -H-	1,933,086.29	0.13	6,500.00	TOPCHOICE MED --- REGISTERED SHS -A-	304,173.15	0.02
146,340.00	CHONGQING CHANGAN AUTOMOBILE -A-	378,661.66	0.03	66,860.00	UNISPLENDOR CORP -A-	258,365.57	0.02
128,100.00	CHONGQING DONGYUAN -A-	102,416.67	0.01	35,700.00	WEIFU HIGH TECHNOLOGY -A-	114,390.66	0.01
53,900.00	CONTEMPORARY AMPEREX TECHNO. CO LTD A	4,390,594.58	0.28	54,600.00	WH SURONG -A-	177,572.98	0.01
7,700.00	CZ XINGYU AUTOM -A-	215,943.98	0.01	131,060.00	WUXI APP TEC CO LTD A	1,356,120.17	0.09
43,600.00	ENN NATURAL GAS CO LTD	123,490.77	0.01	13,700.00	WUXI APPTTEC CO LTD.	3,065,770.07	0.19
49,400.00	EVE ENERGY CO LTD	757,993.60	0.05	13,700.00	XIAMEN INTRETECH INC	71,535.61	0.00
5,100.00	FU JIAN ANJOY FOODS CO LTD	151,712.23	0.01	343,000.00	XINJIANG GOLDWIND SCIENCE & TECHN CO LTD	722,599.14	0.05
251,200.00	FUYAO GLASS GRP 144A/REGS	1,343,984.04	0.09	94,400.00	XINJIANG GOLDWIND SCI&TECH -A-	254,356.82	0.02
48,300.00	FUYAO GLASS GRP/REGSH	316,188.20	0.02	19,300.00	YANTAI JEREH OILFIELD SERVICES GROUP CO	144,795.11	0.01
106,600.00	GANFENG LITHIUM CO., LTD.	1,895,190.04	0.13	27,800.00	YUNNAN BAIYAO GROUP -A-	421,222.01	0.03
17,400.00	GD XINBAO ELECT --- SHS -A-	49,525.65	0.00	65,600.00	YUTONG BUS CO., LTD	115,161.04	0.01
83,600.00	GOERTEK INC. -A-	558,284.23	0.04	50,700.00	ZHEJIANG CHINT ELECTRICS CO LTD	444,627.38	0.03
35,100.00	GOTION HIGH-TECH CO LTD	258,274.24	0.02	568,000.00	ZHEJIANG EXPRESSWAY -H-	468,427.99	0.03
51,500.00	GREAT WALL MOTOR -A-	419,724.95	0.03	16,700.00	ZHEJIANG JIUZHOU PHARMACEUTICAL CO LTD	142,547.98	0.01
1,210,500.00	GREAT WALL MOTOR CO-H-	4,462,787.01	0.29	44,000.00	ZHEJIANG WEIXING NEW BUILDING MATERIALS	115,147.40	0.01
200,865.00	GREENLAND HLDGS -A-	146,276.29	0.01	101,800.00	ZHEJIANG ZHONGDA GROUP CO LTD -A-	102,210.28	0.01
1,242,000.00	GUANGZHOU AUTOMOBILE GROUP CO	1,097,664.21	0.07	135,800.00	360 SECURITY TECHNOLOGY INC	249,970.08	0.02
689,600.00	GUANGZHOU R&F PROPERTIES COMPANY LTD -H-	529,734.07	0.04		<b>Colombia</b>	<b>1,609,826.41</b>	<b>0.11</b>
30,600.00	GZ BYS PHARMACE -A-	141,147.14	0.01	185,956.00	BANCOLOMBIA SA PREF	1,609,826.41	0.11
10,580.00	GZ KINGMED DIA - REGISTERED SHS	167,896.73	0.01		<b>Czech Republic</b>	<b>1,923,977.78</b>	<b>0.13</b>
20,600.00	HANGZHOU ROBAM APP -A-	107,883.67	0.01	31,677.00	KOMERCNI BANKA AS	1,284,190.52	0.09
452,000.00	HANSON PHARMACEUTICAL GRP CO LTD	1,149,643.25	0.08	158,531.00	MONETA MONEY BANK	639,787.26	0.04
292,284.00	HUA XIA BANK CO LTD -A-	252,250.51	0.02		<b>Egypt</b>	<b>1,740,155.65</b>	<b>0.12</b>
496,800.00	INDUSTRIAL BANK	1,408,654.50	0.09	641,239.00	COMMERCIAL INTL BANK	1,740,155.65	0.12
136,100.00	INNER MONGOLIA YI LI INDUSTRY CO LTD -A-	795,007.61	0.05		<b>Greece</b>	<b>2,789,394.72</b>	<b>0.18</b>
15,500.00	JAFRON BIOMEDICAL CO LTD	140,638.61	0.01	1,091,416.00	EUROBANK HLDGS - REGISTERED SHS	1,024,566.22	0.07
27,700.00	JIANGXI GANFENG LITHIUM CO LTD	699,325.38	0.05	93,883.00	HELLENIC TELECOMMUNICATIONS ORGANISATION	1,764,828.50	0.11
16,100.00	JOYOUING CO LTD	54,182.31	0.00		<b>Hong Kong</b>	<b>17,576,987.49</b>	<b>1.16</b>
114,400.00	JS ZHONG TIAN TECH -A-	161,301.81	0.01	339,000.00	CHINA EDUCATION GROUP HOLDINGS	584,401.99	0.04
62,100.00	KUANG-CHI TECHNOLOGIES CO	216,109.15	0.01	1,420,000.00	CHINA EVERBRIGHT ENVIRONMENT GROUP LTD	1,072,568.75	0.07
30,800.00	LIAONING CHENGDA CO LTD -A-	117,874.40	0.01	1,473,000.00	CHINA OVERSEAS LAND INVESTMENT LTD -RC-	3,356,725.54	0.22
64,900.00	MING YANG SMART/REGSH	250,892.14	0.02	569,500.00	CHINA RESOURCES PHARMACEUTICAL GROUP LTD	280,189.57	0.02
132,820.00	NARI TECHNOLOGY -A-	739,010.64	0.05	2,310,000.00	CITIC PACIFIC LTD	2,462,915.67	0.16
18,511.00	OVCTEK CHINA INC	234,213.04	0.02	2,082,000.00	CN JINMAO HOLDINGS	748,855.85	0.05
56,400.00	PHARMARON BEIJING - REGISTERED SHS -H-	1,349,744.07	0.09	3,449,600.00	CSPC PHARMACEUTICAL	4,138,806.15	0.27
15,300.00	PHARMARON BJ - REGISTERED SHS -A-	510,656.78	0.03	986,000.00	FOSUN INTERNATIONAL	1,199,461.64	0.08
267,700.00	PING AN INS (GRP) CO -A-	2,005,887.05	0.13	2,784,000.00	LENOVO GROUP LTD -RC-	2,993,326.97	0.20
2,520,500.00	PING AN INS (GRP) CO -H-	17,241,132.28	1.13	1,130,000.00	SHENZHEN INVESTMENT LTD -RC-	284,507.67	0.02
323,800.00	POLY DEVELOP AND HOLDINGS GRP CO-SHS- A	703,892.48	0.05	305,500.00	SINOTRUK HK	455,227.69	0.03
43,000.00	POLY PPTY SERV - REGISTERED SHS -H-	256,298.41	0.02				
20,600.00	SANJIU MEDICAL & PHARMACEUTICAL CO LTD	90,264.80	0.01				
988,000.00	SHANDONG WEIGAO GRP -H-	1,766,670.88	0.12				
196,000.00	SHANGAI FOSUN PHARMACEUTICAL H	1,008,365.69	0.07				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Hungary</b>	<b>6,700,181.22</b>	<b>0.44</b>	<b>Jersey Island</b>	<b>2,424,556.41</b>	<b>0.16</b>
169,414.00 MOL HUNGARIAN OIL AND GAS PLC-A-	1,412,381.58	0.09	142,488.00 POLYMETAL INTERNATIONAL PLC	2,424,556.41	0.16
90,052.00 OTP BANK LTD	5,287,799.64	0.35	<b>Kuwait</b>	<b>4,936,714.11</b>	<b>0.33</b>
<b>India</b>	<b>215,055,771.33</b>	<b>14.24</b>	1,811,385.00 KUWAIT FINANCE HOUSE	4,936,714.11	0.33
105,278.00 ADANI GAS LTD	2,018,475.71	0.13	<b>Luxembourg</b>	<b>4,919,704.23</b>	<b>0.33</b>
150,626.00 ADANI GREEN ENERGY LTD	2,326,735.97	0.15	47,223.00 ADECOAGRO	426,423.69	0.03
149,690.00 ASIAN PAINTS LTD	6,543,285.48	0.43	15,671.00 GLOBANT REG SHS	4,403,707.71	0.29
906,244.00 AXIS BANK	9,358,814.86	0.62	69,400.00 ZHEJIANG TRANSFAR SHS A	89,572.83	0.01
27,657.00 BAJAJ AUTO LTD	1,428,036.98	0.09	<b>Malaysia</b>	<b>33,582,622.75</b>	<b>2.22</b>
261,626.00 BANDHAN BANK LTD	997,476.24	0.07	809,600.00 AMMB HOLDING BHD	614,958.77	0.04
100,284.00 BERGER PAINTS INDIA LTD	1,093,190.65	0.07	1,073,600.00 AXIATA GROUP	1,002,692.22	0.07
327,579.00 BHARAT PETROLEUM CORP DEMATERIALISED	1,907,374.79	0.13	2,605,500.00 CIMB GROUP HOLDINGS BHD	2,974,865.65	0.20
171,052.00 BIOCON LTD	835,816.49	0.06	1,653,700.00 DIALOG GROUP BHD	944,067.42	0.06
43,136.00 BRITANNIA IND --- REGISTERED SHS	2,294,862.82	0.15	1,286,100.00 DIGI.COM BHD	1,367,046.01	0.09
47,792.00 COLGATE-PALMOLIVE (INDIA) LTD	1,074,921.75	0.07	52,200.00 FRASER & NEAVE HOLDINGS BHD	332,912.53	0.02
239,693.00 DABUR INDIA LTD DEMATERIALISED	1,992,557.81	0.13	280,200.00 HAP SENG CONSOLIDATED	532,088.22	0.04
249,485.00 DLF SHS	1,402,245.20	0.09	715,500.00 HARTALEGA HOLDINGS BHD	1,051,073.62	0.07
56,172.00 EICHER MOTORS - REGISTERED SHS	2,111,496.89	0.14	732,100.00 IHH HEALTHCARE BHD	1,171,638.39	0.08
107,873.00 GRASIM INDUSTRIES	2,426,170.94	0.16	605,200.00 KOSSAN RUBBER IND -SHS-	333,932.96	0.02
103,216.00 HAVELLS INDIA LTD	1,909,345.03	0.13	183,700.00 KUALA LUMPUR KEPONG MY	882,847.14	0.06
423,489.00 HCL TECHNOLOGIES DEMATERIALISED	7,300,197.66	0.48	1,597,794.00 MALAYAN BANKING BHD	3,072,310.11	0.19
49,491.00 HERO HONDA MOTORS LTD DEMATERIALISED	1,888,562.54	0.13	469,100.00 MALAYSIA AIRPORTS HOLDINGS	773,148.48	0.05
607,121.00 HINDALCO INDUSTRIES LTD	3,991,037.43	0.26	915,700.00 MAXIS BHD	1,025,827.74	0.07
328,080.00 HINDUSTAN UNILEVER	11,941,755.56	0.79	568,700.00 MISC	938,662.91	0.06
681,535.00 HOUSING DEVELOPMENT FINANCE CORP	25,289,173.13	1.67	27,500.00 NESTLE (M) BHD	874,297.29	0.06
29,734.00 INFO EDGE (INDIA) SHS DEMATERIALISED	2,576,286.05	0.17	265,900.00 PERLIS PLANTATIONS BHD	1,166,109.67	0.08
1,354,855.00 INFOSYS TECHNOLOGIES DEMATERIALISED	30,576,988.25	2.03	132,500.00 PETRONAS DAGANGAN	605,134.83	0.04
90,612.00 LUPIN LTD	1,161,650.20	0.08	328,100.00 PETRONAS GAS BHD	1,318,197.87	0.09
352,504.00 MAHINDRA&MAHINDRA	3,813,659.02	0.25	1,316,200.00 PRESS MTL ALUMI - REGISTERED	1,804,605.02	0.12
202,617.00 MARICO LTD DEMATERIALISED	1,494,497.62	0.10	5,758,700.00 PUBLIC BANK BHD	5,598,442.82	0.36
525,552.00 MOTHERSON SUMI SYSTEMS LTD	1,599,791.05	0.11	434,700.00 QL RESOURCES	558,624.91	0.04
12,921.00 NESTLE INDIA DEMATERAILED	3,384,944.73	0.22	763,282.00 RHB BANK BERHAD	995,465.12	0.07
42,370.00 NICHOLAS PIRAMAL DEMATERIALISED	1,481,715.81	0.10	1,199,400.00 SIME DARBY BHD	650,336.73	0.04
62,278.00 PIDILITE INDUSTRIES LTD (DEMATERIALISED)	1,998,492.50	0.13	684,040.00 SUPERMAX CORPORATION BHD	390,506.06	0.03
33,316.00 PL INDUSTRIES	1,426,559.19	0.09	441,700.00 TELEKOM MALAYSIA	601,382.29	0.04
1,133,426.00 RELIANCE INDUSTRIES DEMATERAILED	38,468,004.82	2.56	2,169,400.00 TOP GLOVE CORPORATION BHD	1,492,383.73	0.10
4,465.00 SHREE CEMENTS LTD	1,738,512.52	0.12	473,600.00 WESTPORTS HOLDINGS BHD	509,064.24	0.03
28,562.00 SIEMENS DEMATERIALISED	819,371.94	0.05	<b>Mexico</b>	<b>24,425,071.77</b>	<b>1.62</b>
683,440.00 STATE BANK OF INDIA	4,170,938.81	0.28	171,245.00 ARCA CONTINENT	1,049,252.32	0.07
368,076.00 TATA CONSULT.SERVICES SVS DEMATERIALISED	18,722,030.59	1.24	6,004,260.00 CEMEX-CPO REPR 2 SHS -A- 1 SHS -B-	4,351,705.45	0.29
135,972.00 TITAN INDUSTRIES LTD	3,960,137.51	0.26	203,697.00 COCA-COLA FEMSA --- UNITS CONS OF 5 SHS	1,153,305.41	0.08
77,466.00 TRENT LTD	1,070,607.34	0.07	768,035.00 FOMENTO ECONOMICO UNITS 1 SH-B- 4 SHS-D-	6,700,342.78	0.44
198,723.00 UPL LTD	1,894,665.53	0.13	84,158.00 GRUMA SHS-B-	967,975.65	0.06
534,422.00 WIPRO DEMATERIALISED	4,565,383.92	0.30	645,330.00 GRUPO BIMBO -SHS -A-	1,823,117.09	0.12
<b>Indonesia</b>	<b>15,869,520.54</b>	<b>1.05</b>	1,024,533.00 GRUPO FINANCIERO BANORTE -O-	6,611,142.41	0.44
4,035,400.00 ANEKA TAMBANG SHS	645,664.04	0.04	60,350.00 INDUSTRIAL PENOLES SAB DE CV	714,701.49	0.05
4,452,700.00 BANK CENTRAL ASIA DEP	10,888,699.37	0.73	636,781.00 KIMBERLY-CLARK -A-	1,053,529.17	0.07
1,333,900.00 INDAH KIAT PULP PAPER CORP	799,175.07	0.05	<b>Pakistan</b>	<b>118,870.28</b>	<b>0.01</b>
9,637,600.00 KALBE FARMA	962,918.35	0.06	134,300.00 MCB BANK LTD	118,870.28	0.01
4,926,600.00 PT MERDEKA COPPER GOLD TBK	867,425.87	0.06	<b>Philippines</b>	<b>10,812,601.21</b>	<b>0.72</b>
3,413,200.00 PT UNILEVER INDONESIA TBK	941,983.64	0.06	3,121,000.00 AYALA LAND INC	2,049,666.36	0.14
3,692,500.00 TOWER B INFRA	763,654.20	0.05	704,900.00 BANK OF THE PHILIPPINE ISLANDS	1,125,545.87	0.07
<b>Isle of Man</b>	<b>1,141,087.81</b>	<b>0.08</b>	10,540.00 GLOBE TELECOM	616,572.33	0.04
164,221.00 NEPI ROCKCASTLE PLC	1,141,087.81	0.08			

The accompanying notes form an integral part of these financial statements

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
31,360.00	GT CAPITAL	313,538.47	0.02		
1,158,923.00	JG SUMMIT HOLDINGS INC	1,476,768.90	0.10		
94,070.00	SM INVESTMENTS CORP	1,825,706.40	0.12		
3,893,800.00	SM PRIME HOLDINGS INC	2,499,939.76	0.17		
339,640.00	UNIVERSAL ROBINA CORP	904,863.12	0.06		
	<b>Poland</b>	<b>16,430,668.76</b>	<b>1.09</b>		
27,512.00	CD PROJEKT SA	1,328,745.08	0.09		
111,747.00	CYFROWY POLSAT SA	1,001,181.28	0.07		
71,681.00	GRUPA PEKAO SA	1,860,042.87	0.12		
56,302.00	KGHM POLSKA MIEDZ SA (PLN)	2,235,057.50	0.15		
284,263.00	ORANGE POLSKA	574,786.80	0.04		
348,214.00	PKO BANK POLSKI SA	3,703,744.68	0.24		
116,808.00	POLSKI KONCERN NAFTOWY ORLEN SA	2,412,477.41	0.16		
235,829.00	POWSZECZNY ZAKLAD UBEZPIECZEN	2,167,509.34	0.14		
15,175.00	SANTANDER BANK POLSKA SPOLKA AKCYJNA	1,147,123.80	0.08		
	<b>Qatar</b>	<b>585,478.34</b>	<b>0.04</b>		
290,463.00	OOREDOO TELECOM	585,478.34	0.04		
	<b>Russia</b>	<b>54,302,755.81</b>	<b>3.60</b>		
4,709,269.00	GAZPROM	23,392,026.27	1.56		
165,653.00	LUKOIL HOLDING	15,776,688.47	1.04		
175,423.00	MOBILE TELESYSTEMS ADR REPR.2 SHS	1,691,077.72	0.11		
35,538.00	NOVATEK GDR REPR 1/100 SHS REG-S	9,385,585.80	0.62		
605,938.00	NOVOLIPETSK STEEL	1,806,200.06	0.12		
13,700.00	POLYUS GOLD CO ZAO	2,251,177.49	0.15		
	<b>Singapore</b>	<b>755,463.70</b>	<b>0.05</b>		
90,200.00	BOC AVIATION SHS UNITARY 144A/REGS	755,463.70	0.05		
	<b>South Africa</b>	<b>79,604,189.18</b>	<b>5.27</b>		
277,591.00	ABSA GRP --- REGISTERED SHS	2,816,871.03	0.19		
20,440.00	ANGLO AMERICAN PLATINUM LIMITED	1,772,159.83	0.12		
151,498.00	ASPEN PHARMACARE HOLDINGS PLC	2,728,172.79	0.18		
129,207.00	BID CORPORATION LIMITED	2,770,586.69	0.18		
120,358.00	BIDVEST GROUP	1,567,974.19	0.10		
30,991.00	CAPITEC BANK HOLDINGS LTD	3,747,141.04	0.25		
96,146.00	CLICKS GROUP	1,774,659.25	0.12		
170,931.00	DISCOVERY LIMITED	1,555,137.19	0.10		
1,969,661.00	FIRSTSTRAND LTD	8,445,520.18	0.57		
346,573.00	GOLD FIELDS	2,839,848.86	0.19		
1,321,636.00	GROWTHPOINT PROPERTIES LTD	1,256,191.28	0.08		
306,695.00	IMPALA PLATINUM HOLDINGS LTD	3,499,524.02	0.23		
24,815.00	KUMBA IRON ORE	818,012.71	0.05		
661,624.00	MTN GROUP LTD	6,216,496.07	0.42		
144,898.00	MULTICHOICE GRP - REGISTERED SHS	1,099,568.45	0.07		
86,335.00	NASPERS -N-	14,303,665.99	0.96		
146,609.00	NEDBANK GROUP	1,705,907.32	0.11		
143,714.00	NORTH PLAT HLDG --- REGISTERED SHS	1,712,914.49	0.11		
1,838,579.00	OLD MUTUAL -REGISTERED SHS	2,024,942.43	0.13		
209,035.00	REMGRO LTD	1,887,498.12	0.12		
724,795.00	SANLAM LTD	3,079,355.51	0.20		
193,630.00	SHOPRITE HOLDINGS LTD (SHP)	2,300,522.96	0.15		
73,043.00	SPAR GROUP LTD	953,613.05	0.06		
505,609.00	STANDARD BANK GROUP LIMITED	4,811,771.88	0.32		
247,529.00	VODACOM GROUP	2,369,829.36	0.16		
393,907.00	WOOLWORTHS HOLDINGS	1,546,304.49	0.10		
	<b>South Korea</b>	<b>123,435,859.25</b>	<b>8.17</b>		
13,132.00	AMOREG	544,024.09	0.04		
13,216.00	AMOREPACIFIC CORP	1,992,445.72	0.13		
3,440.00	BGF RETAIL - REGISTERED	495,371.57	0.03		
3,489.00	CJ CHEILJEDANG	1,206,710.59	0.08		
6,634.00	CJ CORP	553,580.34	0.04		
3,857.00	CJ LOGISTICS --- REGISTERED SHS	498,412.95	0.03		
21,650.00	COWAY CO LTD	1,356,781.94	0.09		
21,792.00	DOOSAN BOBCAT	737,136.40	0.05		
20,765.00	FILA HOLDINGS	747,995.90	0.05		
27,328.00	GS ENGINEERING & CONSTRUCTION	986,716.11	0.07		
20,510.00	GS HOLDINGS CO LTD	775,187.84	0.05		
31,172.00	HANKOOK TIRE & TECHNOLOGY CO. LTD.	1,138,673.01	0.08		
79,134.00	HANON SYSTEMS	1,045,985.61	0.07		
49,635.00	HANWHA SOLUTIONS CORPORATIO	1,878,080.87	0.12		
30,510.00	HYUNDAI ENGINEERING CONSTRUCTION	1,324,504.92	0.09		
7,935.00	HYUNDAI GLOVIS CO LTD	1,115,859.25	0.07		
123,919.00	KAKAO	12,350,034.09	0.82		
154,114.00	KB FINANCIAL GROUP INC	7,198,060.17	0.48		
66,590.00	KOREAN AIR	1,895,340.16	0.13		
18,318.00	LG CHEM	12,005,714.87	0.79		
3,122.00	LG CHEMICAL LTD PEF./ISSUE 01	990,127.42	0.07		
33,495.00	LG CORP	2,630,941.43	0.17		
90,756.00	LG DISPLAY	1,452,555.75	0.10		
41,535.00	LG ELECTRONICS INC	4,472,729.65	0.30		
3,779.00	LG HOUSEHOLD AND HEALTHCARE	4,267,333.14	0.28		
967.00	LG HOUSEHOLD AND HEALTHCARE PEF./ISSUE01	524,336.09	0.03		
7,149.00	LOTTE CHEMICAL CORPORATION	1,458,178.47	0.10		
49,070.00	NAVER	16,080,369.82	1.05		
12,841.00	POSCO CHEMICAL CO. LTD.	1,919,642.52	0.13		
21,642.00	SAMSUNG ELECTRO MECHANICS	3,244,471.76	0.21		
65,674.00	SAMSUNG ENGINEERING	1,417,204.82	0.09		
12,597.00	SAMSUNG FIRE AND MARINE INSURANCE	2,500,248.88	0.17		
21,931.00	SAMSUNG SDI CO LTD	13,299,371.82	0.88		
14,336.00	SAMSUNG SDS CO LTD	1,943,351.13	0.13		
176,411.00	SHINHAN FINANCIAL GROUP	6,019,428.72	0.40		
11,662.00	SK BIOPHARMACEUTICALS CO LTD	1,004,665.43	0.07		
12,255.00	SK INC	2,773,935.50	0.18		
19,616.00	SK INNOVATION	4,390,404.91	0.29		
3,430.00	SK TELEKOM	938,614.76	0.06		
8,379.00	SKC CO LTD	1,195,988.89	0.08		
20,510.00	YUHAN CORP	1,065,341.94	0.07		
	<b>Taiwan</b>	<b>236,586,273.61</b>	<b>15.65</b>		
1,234,000.00	ACER INC	1,096,228.63	0.07		
1,281,000.00	ASE TECH HLDG -REGISTERED SHS	5,011,715.44	0.33		
3,363,000.00	AU OPTRONICS	2,130,504.00	0.14		
3,083,000.00	CATHAY FINANCIAL	6,407,120.10	0.42		
508,900.00	CHAILEASE HOLDING COMPANY LTD	4,493,433.66	0.30		
755,000.00	CHENG SHIN RUBBER INDUSTRY CO LTD	962,024.39	0.06		
4,604,000.00	CHINA STEEL CORP	5,998,638.86	0.40		
7,226,000.00	CHINATRUST FINANCIAL HLDGS	5,939,422.45	0.39		
1,483,000.00	CHUNGHWA TELECOM	5,881,853.53	0.39		
1,674,000.00	COMPAL ELECTRONICS	1,418,006.54	0.09		
760,000.00	DELTA ELECTRONIC INCS	6,874,243.47	0.46		
80,000.00	ECLAT TEXTILE CO LTD	1,742,968.16	0.12		
4,868,614.00	E.SUN FINANCIAL HOLDING	4,595,913.74	0.30		

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
1,020,000.00	EVERGREEN MARINE CORP	4,612,979.17	0.31	411,300.00	THAI OIL-FOREIGN REG	635,154.06	0.04
1,155,000.00	FAR EASTERN TEXTILE	1,237,476.89	0.08	1,125,000.00	THAI UNION GROUP -F- REG	721,516.61	0.05
628,000.00	FAR EASTONE TELECOMMUNICATION CO LTD	1,386,262.69	0.09	4,546,100.00	TRUE CORPORATION FOREIGN REGISTERED	510,571.61	0.03
175,000.00	FENG TAY ENTERPRISE	1,350,477.29	0.09		<b>Turkey</b>	<b>3,146,822.27</b>	<b>0.21</b>
4,008,080.00	FIRST FINANCIAL HOLDING COMPANY	3,244,096.05	0.21	325,329.00	KOC HOLDING AS -B-	828,313.37	0.05
2,938,700.00	FUBON FINANCIAL HOLDING COMPANY	8,090,239.78	0.54	512,893.00	TURKCELL ILETISIM HIZMET	885,010.09	0.06
106,567.00	HIWIN TECHNOLOGIES CORP	1,183,843.16	0.08	968,062.00	TURKIYE GARANTI BANKASI AS (NAMEN-AKT)	1,006,826.04	0.07
116,000.00	HOTAI MOTOR	2,435,704.69	0.16	730,379.00	TURKIYE IS BANKASI AS	426,672.77	0.03
3,412,785.00	HUA NAN FINANCIAL HOLDING CO LTD	2,498,905.73	0.17		<b>United Arab Emirates</b>	<b>17,403,413.50</b>	<b>1.15</b>
3,471,000.00	INNOLUX DISPLAY	2,117,943.21	0.14	1,072,072.00	ABU DHABI COMMERCIAL BANK	2,186,083.88	0.14
1,122,000.00	INVENTEC CORPORATION	1,039,018.64	0.07	559,660.00	ABU DHABI ISLAMIC BANK	882,193.56	0.06
868,000.00	LITE-ON TECHNOLOGY CORP	1,947,199.81	0.13	1,484,165.00	ALDAR PROPERTIES PJSC	1,648,554.84	0.11
601,000.00	MEDIA TEK INCORPORATION	19,522,427.91	1.28	1,704,152.00	BANK ABU DHABI	8,248,996.80	0.55
4,245,000.00	MEGA FINANCIAL HOLDING COMPANY	4,883,334.85	0.32	678,598.00	EMIRATES TELECOM	4,437,584.42	0.29
2,011,000.00	NAN YA PLASTICS CORP	6,604,560.78	0.44		<b>United States of America</b>	<b>9,762,480.00</b>	<b>0.65</b>
69,000.00	NIEN MADE ENTERPRISE CO LTD	980,742.63	0.06	168,000.00	YUM CHINA HOLDINGS INC WI	9,762,480.00	0.65
220,000.00	PRESIDENT CHAIN STORE CORP	2,211,013.98	0.15		<b>Warrants, Rights</b>	<b>29,600.84</b>	<b>0.00</b>
494,200.00	RUENTEX DEVELOPMENT CO LTD	1,018,181.99	0.07		<b>South Korea</b>	<b>29,600.84</b>	<b>0.00</b>
1,468,000.00	SHANGH COMM&SAVING --- REGISTERED	2,339,482.51	0.15	437.00	HYUNDAI ENGN CONSTR 22.10.21 RIGHT	29,600.84	0.00
4,173,000.00	SINOPAC HOLDINGS	2,081,967.58	0.14		<b>Transferable securities dealt in on another regulated market</b>	<b>42,677,275.05</b>	<b>2.83</b>
4,186,850.00	TAISHIN FINANCIAL HOLDINGS	2,720,049.16	0.18		<b>Shares</b>	<b>42,677,275.05</b>	<b>2.83</b>
2,029,000.00	TAIWAN CEMENT CORP	3,714,180.45	0.25		<b>Qatar</b>	<b>11,483,856.55</b>	<b>0.76</b>
852,000.00	TAIWAN HIGH SPEED RAIL CORP	905,194.87	0.06	739,350.00	COMMERCIAL BANK OF QATAR	1,248,641.30	0.08
636,000.00	TAIWAN MOBILE	2,257,689.35	0.15	192,433.00	QATAR FUEL COMPANY	948,167.60	0.06
3,701,000.00	TAIWAN SEMICONDUCTOR CO	77,047,376.47	5.09	1,765,736.00	QATAR NATIONAL BANK	9,287,047.65	0.62
1,884,000.00	UNI PRESIDENT ENTERPRISES CORP	4,618,621.56	0.31		<b>Russia</b>	<b>2,546,544.86</b>	<b>0.17</b>
4,711,000.00	UNITED MICROELECTRONICS CORP	10,821,908.43	0.72	577,282.00	MOSCOW EXCHANGE	1,379,496.18	0.09
252,200.00	WAN HAI LINES	1,842,129.99	0.12	52,381.00	PHOSAGRO GDR REPR SHS REG S	1,167,048.68	0.08
1,170,000.00	WISTRON CORP	1,154,859.98	0.08		<b>Saudi Arabia</b>	<b>20,058,092.38</b>	<b>1.34</b>
143,000.00	YAGEO CORPORATION	2,271,224.63	0.15	95,724.00	ALMARAI	1,480,262.98	0.10
606,000.00	YANG MING MARINE TRANSPORT CORP	2,599,269.47	0.17	140,714.00	BANK ALBILAD	1,534,442.65	0.10
3,717,560.00	YUANTA FINANCIAL	3,295,836.94	0.22	20,407.00	DR SULAIMAN MED --- REGISTERED SHS	946,713.26	0.06
	<b>Thailand</b>	<b>32,217,078.17</b>	<b>2.13</b>	174,459.00	SAUDI ARABIAN MINING COMPANY	3,897,870.83	0.26
458,200.00	ADVANCED INFO SERVICE -F-	2,654,270.83	0.18	359,135.00	SAUDI BASIC INDUSTRIES CORP	12,198,802.66	0.82
2,589,500.00	ASSET WORLD CORP PUBLIC COMPANY LT	356,644.81	0.02		<b>South Korea</b>	<b>3,195,514.51</b>	<b>0.21</b>
283,700.00	B GRIMM POWER CO FOREIGN	343,777.36	0.02	34,584.00	CELLTRION HEALTHCARE CO LTD	3,195,514.51	0.21
3,673,200.00	BANGKOK DUSIT MEDICAL SERVICES PUBLIC CO	2,475,218.26	0.16		<b>Taiwan</b>	<b>637,461.17</b>	<b>0.04</b>
423,400.00	BERLI JUCKER PUBLIC CO LTD -FOREIGN REG	412,951.33	0.03	96,000.00	ONENESS BIOTECH CO LTD	637,461.17	0.04
2,876,200.00	BTS GROUP	799,062.98	0.05		<b>United Arab Emirates</b>	<b>4,755,805.58</b>	<b>0.31</b>
188,300.00	BUMRUNGRAD HOSPITAL (F)	787,482.37	0.05	967,441.00	EMIRATES NBD PJSC	3,740,019.64	0.24
778,000.00	CENTRAL PATTANA (FOREIGN REGISTERED)	1,218,679.61	0.08	101,597.00	SAVOLA INC	1,015,785.94	0.07
1,492,800.00	CHAROEN POKPHAND FOODS PUBLICS CO -F-REG	1,136,090.52	0.08		<b>Other transferable securities</b>	<b>4,547,376.10</b>	<b>0.30</b>
2,355,000.00	CP SEVEN ELEVEN ALL FOREIGN REGISTERED	4,419,760.28	0.30		<b>Shares</b>	<b>4,547,376.10</b>	<b>0.30</b>
589,300.00	ENERGY ABSOLUTE FOREIGN REGISTER	1,066,784.29	0.07		<b>China</b>	<b>696,557.79</b>	<b>0.05</b>
1,129,900.00	GULF ENERGY DEVELOPMENT PUBLIC	1,385,979.40	0.09	144,500.00	AIR CHINA -A-	166,576.06	0.01
610,900.00	INDORAMA VENTURES - FOREIGN REG	803,459.91	0.05	15,800.00	CHINA NATIONAL MEDICINES -A- SHS	71,778.25	0.00
451,800.00	INTOUCH HOLDINGS -F-	1,074,920.10	0.07				
3,046,700.00	LAND AND HOUSE -F- REGISTERED	715,864.62	0.05				
1,216,331.00	MINOR INTERNATIONAL FOREIGN REGISTERED	1,132,390.99	0.07				
269,100.00	MUANGTHAI CAPITAL PUBLIC COMPANY LTD	463,280.16	0.03				
462,900.00	OSOTSPA PUBLIC COMPANY LTD	465,157.66	0.03				
535,300.00	PTT EXPLORATION AND PRODUCTION PUBLIC CO	1,858,956.33	0.12				
890,500.00	PTT GLOBAL CHEM SHS FOREIGN REGISTER	1,664,671.45	0.11				
300,900.00	SIAM CEMENT FOREIGN REGISTERED	3,575,051.63	0.25				
326,900.00	SIAM COMMERCIAL BANK PUBLIC -F-	1,178,715.05	0.08				
390,500.00	SRI TRANG GLOVES -SH	360,665.95	0.02				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV
	USD	
28,600.00 Z HUAYOU COBALT -A-	458,203.48	0.04
<b>Thailand</b>	<b>3,850,818.31</b>	<b>0.25</b>
1,651,000.00 AIRPORT OF THAILAND PUB CO -F-	2,976,534.95	0.19
2,175,100.00 HOME PRODUCT CENTER PUBLIC FOREIGN REG.	874,283.36	0.06
<b>Total securities portfolio</b>	<b>1,497,218,244.31</b>	<b>99.12</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>2,289,814,288.65</b>	<b>99.27</b>	197,264.00 RENAULT SA	6,094,471.28	0.26
<b>Shares</b>	<b>2,289,814,288.65</b>	<b>99.27</b>	552,854.00 SCHNEIDER ELECTRIC SE	79,555,690.60	3.45
			9,717.00 SEB ACT.NOM (PRIME FIDELITE)	1,184,502.30	0.05
			8,294.00 SEB SA	1,011,038.60	0.04
<b>Austria</b>	<b>22,872,874.46</b>	<b>0.99</b>	9,819.00 SEB SA	1,196,936.10	0.05
288,402.00 ERSTE GROUP BANK AG	10,976,580.12	0.47	831,981.00 SOCIETE GENERALE SA	22,625,723.30	0.98
153,431.00 OMV AG	8,006,029.58	0.35	60,279.00 TELEPERFORMANCE SE	20,500,887.90	0.89
121,419.00 VOESTALPINE AG	3,890,264.76	0.17	2,563,919.00 TOTALENERGIESSE	105,979,591.87	4.60
			127,085.00 UNIBAIL RODAMCO	8,085,147.70	0.35
<b>Belgium</b>	<b>53,798,414.29</b>	<b>2.33</b>	234,124.00 VALEO SA	5,677,507.00	0.25
56,554.00 COLRUYT	2,488,376.00	0.11	725,518.00 VIVENDI SA	7,911,773.79	0.34
258,210.00 KBC GROUPE SA	20,150,708.40	0.87	26,650.00 WENDEL SA	3,195,335.00	0.14
76,017.00 SOLVAY	8,183,230.05	0.35			
130,972.00 UCB	12,678,089.60	0.55	<b>Germany</b>	<b>632,415,856.86</b>	<b>27.42</b>
200,976.00 UMICORE SA	10,298,010.24	0.45	195,393.00 ADIDAS AG NAMEN AKT	53,107,817.40	2.30
			423,114.00 ALLIANZ SE REG SHS	82,439,531.76	3.57
<b>Finland</b>	<b>71,892,143.80</b>	<b>3.12</b>	942,585.00 BASF SE REG SHS	62,069,222.25	2.69
147,158.00 ELISA CORPORATION -A-	7,893,555.12	0.34	103,921.00 BEIERSDORF AG	9,712,456.66	0.42
278,474.00 KESKO CORP	8,309,664.16	0.36	339,787.00 BMW AG	28,120,772.12	1.22
434,170.00 NESTE	21,261,304.90	0.93	60,505.00 BMW VORZUG - STIMMRECHTSLOS	3,993,330.00	0.17
109,918.00 ORION CORPORATION (NEW) -B-	3,764,691.50	0.16	41,625.00 CARL ZEISS MEDITEC AG	6,911,831.25	0.30
593,679.00 STORA ENSO -R-	8,587,566.74	0.37	1,038,749.00 COMMERZBK	5,978,000.50	0.26
551,403.00 UPM KYMMENE CORP	16,933,586.13	0.74	196,979.00 COVESTRO AG	11,688,733.86	0.51
496,550.00 WARTSILA CORPORATION -B-	5,141,775.25	0.22	166,252.00 DELIVERY HERO	18,362,533.40	0.80
			195,123.00 DEUTSCHE BOERSE AG REG SHS	27,414,781.50	1.19
<b>France</b>	<b>818,355,361.12</b>	<b>35.47</b>	1,017,263.00 DEUTSCHE POST AG REG SHS	55,420,488.24	2.40
173,222.00 ACCOR SA	5,361,220.90	0.23	350,840.00 DEUTSCHE WOHNEN SE	18,566,452.80	0.80
181,137.00 AIR LIQUIDE NOM. PRIME FIDELITE	25,101,965.46	1.09	153,494.00 HEIDELBERGCEMENT AG	9,943,341.32	0.43
14,022.00 AIR LIQUIDE SA	1,943,168.76	0.08	105,951.00 HENKEL AG & CO KGAA	7,898,647.05	0.34
291,031.00 AIR LIQUIDE SA	40,331,075.98	1.75	181,648.00 HENKEL AG & CO KGAA	14,564,536.64	0.63
322,300.00 ALSTOM SA	10,587,555.00	0.46	85,590.00 LANXESS AG	5,013,862.20	0.22
61,965.00 AMUNDI SA	4,517,248.50	0.20	132,634.00 MERCK KGAA	24,888,770.10	1.08
63,000.00 ARKEMA SA	7,213,500.00	0.31	55,388.00 MTU AERO ENGINES HOLDING AG	10,822,815.20	0.47
100,930.00 ATOS SE	4,657,919.50	0.20	143,776.00 MUENCHENER RUECKVERSICHERUNGS AG REG SHS	34,060,534.40	1.48
1,986,041.00 AXA SA	47,833,797.49	2.07	107,643.00 PUMA AG	10,378,938.06	0.45
42,237.00 BIOMERIEUX SA	4,162,878.72	0.18	943,839.00 SAP AG	110,315,902.32	4.79
1,154,341.00 BNP PARIBAS SA	63,996,665.04	2.77	1,093,466.00 TELEFONICA NAMEN AKT	2,687,739.43	0.12
232,954.00 BOUYGUES SA	8,363,048.60	0.36	227,620.00 ZALANDO SE	18,054,818.40	0.78
299,790.00 BUREAU VERITAS SA	8,007,390.90	0.35			
647,068.00 CARREFOUR SA	10,058,672.06	0.44	<b>Ireland</b>	<b>65,094,891.84</b>	<b>2.82</b>
172,286.00 CNP ASSURANCES	2,364,625.35	0.10	324,326.00 CRH PLC	13,154,662.56	0.57
53,036.00 COVIVIO SA	3,862,081.52	0.17	480,013.00 CRH PLC	19,469,327.28	0.84
670,403.00 DANONE SA	39,587,297.15	1.72	163,290.00 KERRY GROUP -A-	18,941,640.00	0.82
86,979.00 EIFFAGE	7,626,318.72	0.33	157,317.00 KINGSPAN GROUP	13,529,262.00	0.59
292,860.00 ESSILORLUXOTTICA SA	48,468,330.00	2.10			
12,084.00 EURAZEO	981,825.00	0.04	<b>Italy</b>	<b>102,330,268.36</b>	<b>4.44</b>
28,561.00 EURAZEO SA -SH	2,320,581.25	0.10	126,950.00 AMPLIFON SPA	5,230,340.00	0.23
47,121.00 GECINA	5,491,952.55	0.24	8,346,812.00 ENEL SPA	55,514,646.61	2.41
37,462.00 IPSEN	3,092,862.72	0.13	16,949,371.00 INTESA SANPAOLO	41,585,281.75	1.80
76,979.00 KERING	47,419,064.00	2.06			
210,431.00 KLEPIERRE SA	4,090,778.64	0.18	<b>Luxembourg</b>	<b>4,377,361.58</b>	<b>0.19</b>
96,397.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	34,399,269.45	1.49	481,452.00 TENARIS SA - REG.SHS	4,377,361.58	0.19
74,064.00 L'OREAL SA	26,429,738.40	1.15			
81,467.00 L'OREAL S.A.	29,071,498.95	1.26	<b>Netherlands</b>	<b>328,436,737.83</b>	<b>14.24</b>
6,994.00 L'OREAL SA DIVIDENDE 2022	2,495,808.90	0.11	1,852,786.00 AEGON NV	8,276,395.06	0.36
173,869.00 MICHELIN SA REG SHS	23,089,803.20	1.00	195,582.00 AKZO NOBEL NV	18,459,029.16	0.80
2,047,404.00 ORANGE	19,147,322.21	0.83	178,653.00 ASML HOLDING NV	115,391,972.70	5.01
227,626.00 PUBLICIS GROUPE	13,261,490.76	0.57	1,043,318.00 CNH INDUSTRIAL NV	15,336,774.60	0.66

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV
		EUR	
179,373.00	DSM KONINKLIJKE	30,986,685.75	1.34
4,006,494.00	ING GROUP NV	50,353,616.59	2.19
75,651.00	JDE PEET S BV	1,951,795.80	0.08
1,077,237.00	KONINKLIJKE AHOLD DELHAIZE NV	30,954,405.20	1.34
3,428,049.00	KONINKLIJKE KPN NV	9,307,153.04	0.40
72,163.00	KONINKLIJKE VOPAK	2,453,542.00	0.11
278,109.00	NN GROUP NV	12,589,994.43	0.55
122,585.00	RANDSTAD BR	7,122,188.50	0.31
275,750.00	WOLTERS KLUWER NV	25,253,185.00	1.09
	<b>Portugal</b>	<b>9,636,181.85</b>	<b>0.42</b>
524,892.00	GALP ENERGIA SA REG SHS -B-	5,143,941.60	0.23
261,025.00	JERONIMO MARTINS SGPS SA	4,492,240.25	0.19
	<b>Spain</b>	<b>170,535,830.17</b>	<b>7.39</b>
6,842,892.00	BANCO BILBAO VIZCAYA ARGENTARIA SA	39,120,813.56	1.70
4,520,082.00	CAIXABANK SA	12,131,900.09	0.53
6,076,145.00	IBERDROLA SA	52,765,243.18	2.29
1,119,458.00	INDITEX SHARE FROM SPLIT	35,621,153.56	1.54
298,519.00	NATURGY ENERGY GROUP SA	6,492,788.25	0.28
444,225.00	RED ELECTRICA	7,689,534.75	0.33
1,479,412.00	REPSOL SA	16,714,396.78	0.72
	<b>United Kingdom</b>	<b>10,068,366.49</b>	<b>0.44</b>
211,046.00	COCA-COLA EUROPACIFIC PARTNERS	10,068,366.49	0.44
	<b>Other transferable securities</b>	<b>47,165.66</b>	<b>0.00</b>
	<b>Shares</b>	<b>47,165.66</b>	<b>0.00</b>
	<b>France</b>	<b>46,322.00</b>	<b>0.00</b>
380.00	SEB PRIME DE FIDELITE 2022	46,322.00	0.00
	<b>Portugal</b>	<b>843.66</b>	<b>0.00</b>
84,366.00	BANCO ESPIRIT SANTO	843.66	0.00
	<b>Total securities portfolio</b>	<b>2,289,861,454.31</b>	<b>99.27</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>61,110,730.68</b>	<b>99.50</b>	472.00 EURAZEO	38,350.00	0.06
<b>Shares</b>	<b>61,110,730.68</b>	<b>99.50</b>	599.00 GECINA	69,813.45	0.11
<b>Austria</b>	<b>300,126.66</b>	<b>0.49</b>	487.00 IPSEN	40,206.72	0.07
3,781.00 ERSTE GROUP BANK AG	143,904.86	0.24	989.00 KERING	609,224.00	0.99
2,044.00 OMV AG	106,655.92	0.17	2,664.00 KLEPIERRE SA	51,788.16	0.08
1,547.00 VOESTALPINE AG	49,565.88	0.08	3,328.00 L'OREAL SA	1,187,596.80	1.93
<b>Belgium</b>	<b>699,502.49</b>	<b>1.14</b>	2,235.00 MICHELIN SA REG SHS	296,808.00	0.48
848.00 COLRUYT	37,312.00	0.06	25,747.00 ORANGE	240,785.94	0.39
3,327.00 KBC GROUPE SA	259,639.08	0.42	2,911.00 PUBLICIS GROUPE	169,594.86	0.28
1,013.00 SOLVAY	109,049.45	0.18	7,106.00 SCHNEIDER ELECTRIC SE	1,022,553.40	1.66
1,651.00 UCB	159,816.80	0.26	347.00 SEB SA	42,299.30	0.07
2,609.00 UMICORE SA	133,685.16	0.22	10,822.00 SOCIETE GENERALE SA	294,304.29	0.48
<b>Denmark</b>	<b>3,859,045.82</b>	<b>6.28</b>	774.00 TELEPERFORMANCE SE	263,237.40	0.43
2,217.00 AMBU AS - BEARER -B-	56,603.05	0.09	32,956.00 TOTALENERGIESSE	1,362,236.26	2.23
1,444.00 CHRISTIAN HANSEN	101,834.14	0.17	1,609.00 UNIBAIL RODAMCO	102,364.58	0.17
1,575.00 COLOPLAST -B-	213,185.61	0.35	3,029.00 VALEO SA	73,453.25	0.12
1,422.00 DEMANT A/S	61,883.04	0.10	9,184.00 VIVENDI SA	100,151.52	0.16
866.00 GENMAB AS	327,139.64	0.53	320.00 WENDEL SA	38,368.00	0.06
1,665.00 GN GREAT NORDIC	99,663.32	0.16	<b>Germany</b>	<b>8,268,800.05</b>	<b>13.46</b>
22,213.00 NOVO NORDISK	1,856,273.67	3.01	2,504.00 ADIDAS AG NAMEN AKT	680,587.20	1.11
2,679.00 NOVOZYMES -B-	158,521.78	0.26	5,439.00 ALLIANZ SE REG SHS	1,059,734.76	1.73
2,517.00 ORSTED	287,310.92	0.47	12,076.00 BASF SE REG SHS	795,204.60	1.29
1,318.00 PANDORA	138,252.68	0.23	1,319.00 BEIERSDORF AG	123,273.74	0.20
4,948.00 TRYG A/S	97,084.19	0.16	4,368.00 BMW AG	361,495.68	0.59
13,321.00 VESTAS WIND SYSTEMS - BEARER AND/OR SHS	461,293.78	0.75	836.00 BMW VORZUG - STIMMRECHTSLOS	55,176.00	0.09
<b>Finland</b>	<b>1,412,780.21</b>	<b>2.30</b>	2,015.00 BRENTTAG - NAMEN AKT	162,368.70	0.26
1,991.00 ELISA CORPORATION -A-	106,797.24	0.17	545.00 CARL ZEISS MEDITEC AG	90,497.25	0.15
3,741.00 KESKO CORP	111,631.44	0.18	14,066.00 COMMERZBK	80,949.83	0.13
5,581.00 NESTE	273,301.57	0.45	2,549.00 COVESTRO AG	151,257.66	0.25
42,837.00 NORDEA BANK	477,837.36	0.79	2,139.00 DELIVERY HERO	236,252.55	0.38
1,491.00 ORION CORPORATION (NEW) -B-	51,066.75	0.08	2,520.00 DEUTSCHE BOERSE AG REG SHS	354,060.00	0.58
7,723.00 STORA ENSO -R-	111,713.20	0.18	13,076.00 DEUTSCHE POST AG REG SHS	712,380.48	1.16
6,888.00 UPM KYMMENE CORP	211,530.48	0.34	4,628.00 DEUTSCHE WOHNEN SE	244,913.76	0.40
6,654.00 WARTSILA CORPORATION -B-	68,902.17	0.11	1,935.00 HEIDELBERGCEMENT AG	125,349.30	0.20
<b>France</b>	<b>10,401,108.24</b>	<b>16.93</b>	1,408.00 HENKEL AG & CO KGAA	104,966.40	0.17
2,193.00 ACCOR SA	67,873.35	0.11	2,323.00 HENKEL AG & CO KGAA	186,258.14	0.30
6,249.00 AIR LIQUIDE SA	865,986.42	1.41	1,105.00 LANXESS AG	64,730.90	0.11
4,080.00 ALSTOM SA	134,028.00	0.22	1,705.00 MERCK KGAA	319,943.25	0.52
802.00 AMUNDI SA	58,465.80	0.10	722.00 MTU AERO ENGINES HOLDING AG	141,078.80	0.23
785.00 ARKEMA SA	89,882.50	0.15	1,848.00 MUENCHENER RUECKVERSICHERUNGS AG REG SHS	437,791.20	0.71
1,182.00 ATOS SE	54,549.30	0.09	1,456.00 PUMA AG	140,387.52	0.23
25,528.00 AXA SA	614,841.88	1.00	13,775.00 SAP AG	1,610,022.00	2.62
519.00 BIOMERIEUX SA	51,152.64	0.08	12,254.00 TELEFONICA NAMEN AKT	30,120.33	0.05
14,838.00 BNP PARIBAS SA	822,618.72	1.34	<b>Ireland</b>	<b>930,470.83</b>	<b>1.51</b>
2,949.00 BOUYGUES SA	105,869.10	0.17	10,339.00 CRH PLC	419,349.84	0.68
3,721.00 BUREAU VERITAS SA	99,387.91	0.16	1,386.00 DCC PLC	99,940.99	0.16
8,317.00 CARREFOUR SA	129,287.77	0.21	2,053.00 KERRY GROUP -A-	238,148.00	0.39
2,071.00 CNP ASSURANCES	28,424.48	0.05	2,012.00 KINGSPAN GROUP	173,032.00	0.28
671.00 COVIVIO SA	48,862.22	0.08	<b>Italy</b>	<b>1,577,672.53</b>	<b>2.57</b>
8,534.00 DANONE SA	503,932.70	0.82	1,624.00 AMPLIFON SPA	66,908.80	0.11
1,139.00 EIFFAGE	99,867.52	0.16	14,283.00 ASSICURAZIONI GENERALI SPA	262,664.37	0.43
3,764.00 ESSLORLUXOTTICA SA	622,942.00	1.01	107,288.00 ENEL SPA	713,572.49	1.16
			217,863.00 INTESA SANPAOLO	534,526.87	0.87

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Jersey Island</b>	<b>533,550.42</b>	<b>0.87</b>			
2,933.00 FERGUSON NEWCO PLC	352,656.10	0.58	38,502.00 TELEFON ERICSSON	376,318.35	0.62
15,541.00 WPP PLC	180,894.32	0.29	6,429.00 TELE2 AB	82,334.88	0.13
<b>Luxembourg</b>	<b>50,606.07</b>	<b>0.08</b>	36,045.00 TELIA COMPANY AB	128,425.52	0.21
5,566.00 TENARIS SA - REG.SHS	50,606.07	0.08	<b>Switzerland</b>	<b>8,847,596.34</b>	<b>14.41</b>
<b>Netherlands</b>	<b>6,665,546.10</b>	<b>10.85</b>	22,998.00 ABB LTD REG SHS	667,752.49	1.08
22,697.00 AEGON NV	101,387.50	0.17	2,142.00 ADECCO REG.SHS	93,161.45	0.15
2,524.00 AKZO NOBEL NV	238,215.12	0.39	6,533.00 ALCON - REGISTERED SHS	459,503.58	0.75
4,761.00 ASML HOLDING NV	3,075,129.90	5.00	14.00 CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	134,936.64	0.22
13,345.00 CNH INDUSTRIAL NV	196,171.50	0.32	6,944.00 CIE FINANCIERE RICHEMONT NAMEN AKT	625,737.19	1.02
2,289.00 DSM KONINKLIJKE	395,424.75	0.64	3,221.00 CLARIANT NAMEN AKT	52,511.45	0.09
51,499.00 ING GROUP NV	647,239.43	1.05	2,599.00 COCA COLA HBC NAMEN	72,537.97	0.12
1,225.00 JDE PEET S BV	31,605.00	0.05	498.00 GEBERIT AG	317,382.30	0.52
13,852.00 KONINKLIJKE AHOLD DELHAIZE NV	398,037.22	0.65	122.00 GIVAUDAN SA REG.SHS	480,958.28	0.78
46,610.00 KONINKLIJKE KPN NV	126,546.15	0.21	720.00 KUEHNE + NAGEL INTERNATIONAL AG	212,716.68	0.35
841.00 KONINKLIJKE VOPAK	28,594.00	0.05	982.00 LONZA GROUP (CHF)	637,287.21	1.04
3,487.00 NN GROUP NV	157,856.49	0.26	9,120.00 ROCHE HOLDING LTD	2,884,639.72	4.69
12,348.00 PROSUS NV	851,888.52	1.38	1.00 SCHOKOLADENFABRIK LINDT SPRUENGLI	101,655.72	0.17
1,520.00 RANDSTAD BR	88,312.00	0.14	82.00 SGS SA REG SHS	206,763.48	0.34
3,594.00 WOLTERS KLUWER NV	329,138.52	0.54	739.00 SONOVA HOLDING NAM-AKT	242,801.59	0.40
<b>Norway</b>	<b>709,901.22</b>	<b>1.16</b>	138.00 STRAUMANN HOLDING REG	214,895.01	0.35
12,005.00 DNB BK ASA	237,269.85	0.39	428.00 SWISS LIFE HOLDING N-NAMEN REGISTERED	187,455.37	0.31
6,064.00 MOWI ASA	133,127.18	0.22	4,018.00 SWISS RE REGS	297,847.12	0.48
18,327.00 NORSK HYDRO ASA	118,692.77	0.19	354.00 SWISSCOM SHS NOM	175,968.55	0.29
10,708.00 ORKLA ASA	84,908.27	0.14	683.00 VIFOR PHARMA - REGISTERED	76,759.32	0.12
9,334.00 TELENOR ASA	135,903.15	0.22	1,985.00 ZURICH INSURANCE GROUP NAMENSAKT	704,325.22	1.14
<b>Portugal</b>	<b>133,247.90</b>	<b>0.22</b>	<b>United Kingdom</b>	<b>11,113,848.04</b>	<b>18.10</b>
7,222.00 GALP ENERGIA SA REG SHS -B-	70,775.60	0.12	28,143.00 ABRDN PLC	83,687.41	0.14
3,630.00 JERONIMO MARTINS SGPS SA	62,472.30	0.10	5,076.00 ANTOFAGASTA PLC	80,431.76	0.13
<b>Spain</b>	<b>2,186,657.99</b>	<b>3.56</b>	5,882.00 ASHTEAD GROUP	386,362.31	0.63
87,957.00 BANCO BILBAO VIZCAYA ARGENTARIA SA	502,850.17	0.82	4,796.00 ASSOCIATED BRITISH FOODS PLC	103,781.75	0.17
58,481.00 CAIXABANK SA	156,963.00	0.26	20,434.00 ASTRAZENECA PLC	2,129,576.78	3.46
78,101.00 IBERDROLA SA	678,229.08	1.10	12,903.00 BARRATT DEVELOPMENTS PLC	99,134.91	0.16
14,389.00 INDITEX SHARE FROM SPLIT	457,857.98	0.75	11,362.00 BRITISH LAND CO PLC REIT	65,458.23	0.11
3,793.00 NATURGY ENERGY GROUP SA	82,497.75	0.13	115,195.00 BT GROUP PLC	214,160.44	0.35
5,586.00 RED ELECTRICA	96,693.66	0.16	5,071.00 BURBERRY GROUP PLC	107,077.72	0.17
18,726.00 REPSOL SA	211,566.35	0.34	2,830.00 COCA-COLA EUROPACIFIC PARTNERS	135,010.74	0.22
<b>Sweden</b>	<b>3,420,269.77</b>	<b>5.57</b>	23,385.00 COMPASS GROUP	414,620.91	0.68
4,180.00 ALFA LAVAL	135,469.74	0.22	1,859.00 CRODA INTL - REGISTERED SHS	184,786.18	0.30
13,173.00 ASSA ABLOY -B- NEW I	332,210.90	0.54	2,065.00 HIKMA PHARMACEUTICALS PLC	58,859.29	0.10
8,777.00 ATLAS COPCO AB - REGS -A-	460,701.28	0.76	19,398.00 INFORMA PLC	123,986.52	0.20
5,168.00 ATLAS COPCO AB - REGS -B-	228,603.78	0.37	2,417.00 INTERCONTINENTAL HOTELS GROUP PLC	133,735.70	0.22
3,600.00 BOLIDEN AB	100,233.25	0.16	2,083.00 INTERTEK GROUP PLC	120,610.68	0.20
3,275.00 ELECTROLUX -B- FREE	65,343.99	0.11	21,008.00 J SAINSBURY PLC	69,753.74	0.11
8,081.00 ESSITY AB REGISTERED -B-	216,786.61	0.35	6,657.00 JD SPORTS FASHION PLC REG SHS	81,203.71	0.13
2,235.00 EVOLUTION AB	294,189.45	0.48	2,492.00 JOHNSON MATTHEY	77,843.29	0.13
9,775.00 HENNES AND MAURITZ AB	171,954.16	0.28	26,444.00 KINGFISHER PLC	103,524.01	0.17
5,630.00 HUSQVARNA -B-	58,331.47	0.09	79,760.00 LEGAL & GENERAL GROUP PLC	260,840.39	0.42
1,452.00 ICA GRUPPEN AB	57,583.64	0.09	936,073.00 LLOYDS BANKING GROUP PLC	507,159.79	0.83
18,408.00 NIBE INDUSTRIER	200,889.15	0.33	6,405.00 MONDI PLC	136,326.54	0.22
14,892.00 SANDVIK AB	295,514.95	0.48	31,099.00 MORRISON SUPERMARKETS PLC	106,551.75	0.17
5,067.00 SKF AB -B-	103,747.28	0.17	46,897.00 NATIONAL GRID PLC	482,637.26	0.79
8,298.00 SVENSKA CELLULOSA SCA AB-SHS-B-	111,631.37	0.18	1,799.00 NEXT PLC	171,873.52	0.28
			6,428.00 OCADO GROUP PLC	124,327.26	0.20
			9,410.00 RECKITT BENCKISER GROUP PLC	638,244.43	1.04
			25,501.00 RELX PLC	636,968.73	1.04
			23,996.00 RENTOKIL INITIAL PLC	162,923.23	0.27

The accompanying notes form an integral part of these financial statements

**Securities Portfolio as at 30/09/21**

Quantity	Market Value	% of NAV	
	EUR		
1,585.00	SCHRODERS	66,291.37	0.11
15,489.00	SEGRO (REIT)	215,337.73	0.35
962.00	SPIRAX-SARCO ENGIN	167,542.78	0.27
7,113.00	ST JAME'S PLACE CAPITAL	124,708.17	0.20
35,856.00	STANDARD CHARTERED PLC	181,876.75	0.30
46,568.00	TAYLOR WIMPEY PLC	84,408.05	0.14
1,482.00	THE BERKELEY GROUP HOLDINGS	75,207.77	0.12
34,560.00	UNILEVER	1,610,293.76	2.62
368,846.00	VODAFONE GROUP PLC	486,187.56	0.79
2,606.00	WHITBREAD	100,535.12	0.16
<b>Total securities portfolio</b>	<b>61,110,730.68</b>	<b>99.50</b>	

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>2,073,742,161.66</b>	<b>99.77</b>			
<b>Shares</b>	<b>2,073,742,161.66</b>	<b>99.77</b>			
<b>Bermuda</b>	<b>9,413,928.62</b>	<b>0.45</b>			
48,396.00 ARCH CAPITAL GROUP LTD	1,847,759.28	0.09	14,001.00 AMERIPRISE FINANCIAL INC	3,697,944.12	0.18
15,933.00 BUNGE LTD	1,295,671.56	0.06	17,677.00 AMERISOURCEBERGEN CORP	2,111,517.65	0.10
44,639.00 IHS MARKIT LTD	5,205,800.18	0.25	67,765.00 AMGEN INC	14,410,227.25	0.69
44,160.00 INVESCO LTD	1,064,697.60	0.05	175,682.00 ANNALY CAPITAL MANAGEMENT	1,479,242.44	0.07
<b>Ireland</b>	<b>79,872,472.16</b>	<b>3.84</b>	10,270.00 ANSYS INC	3,496,421.50	0.17
74,971.00 ACCENTURE - SHS CLASS A	23,984,722.32	1.15	108,233.00 APPLIED MATERIALS INC	13,932,834.09	0.67
11,298.00 ALLEGION PLC WI	1,493,369.64	0.07	29,516.00 AQUA AMERICA --- REGISTERED SHS	1,360,097.28	0.07
26,673.00 AON - REGISTERED SHS (USD)	7,622,343.21	0.37	24,324.00 ARTHUR J.GALLAGHER AN CO	3,615,762.60	0.17
47,349.00 EATON CORPORATION PUBLIC LIMITED COMPANY	7,069,679.19	0.34	6,910.00 ASSURANT INC	1,090,052.50	0.05
25,751.00 HORIZON THERAPEUTICS PLC	2,820,764.54	0.14	15,969.00 ATMOS ENERGY CORP	1,408,465.80	0.07
6,726.00 JAZZ PHARMACEUTICALS PLC	875,792.46	0.04	26,116.00 AUTODESK INC	7,447,499.72	0.36
84,532.00 JOHNSON CONTROLS INTL	5,754,938.56	0.28	10,415.00 AUTOLIV	892,773.80	0.04
61,355.00 LINDE PLC	18,000,329.90	0.87	50,187.00 AUTOMATIC DATA PROCESSING INC	10,033,385.04	0.48
18,551.00 PENTAIR PLC	1,347,359.13	0.06	82,215.00 BAKER HUGHES RG-A REGISTERED SHS -A-	2,033,176.95	0.10
11,753.00 STERIS - REGISTERED SHS	2,400,902.84	0.12	39,191.00 BALL CORP	3,526,014.27	0.17
28,259.00 TRANE TECH - REGISTERED SHS	4,878,916.35	0.23	99,289.00 BANK OF NY MELLON	5,147,141.76	0.25
15,587.00 WILLIS TOWERS WATSON PLC	3,623,354.02	0.17	57,968.00 BAXTER INTERNATIONAL INC	4,662,366.24	0.22
<b>Jersey Island</b>	<b>8,043,820.06</b>	<b>0.39</b>	34,300.00 BECTON DICKINSON	8,431,626.00	0.41
179,509.00 AMCOR --- REGISTERED SHS	2,080,509.31	0.10	26,735.00 BEST BUY CO INC	2,826,156.85	0.14
32,080.00 APTIV PLC	4,778,957.60	0.23	17,229.00 BIOGEN IDEC INC	4,875,634.71	0.23
10,195.00 NOVOCURE --- REGISTERED SHS	1,184,353.15	0.06	22,239.00 BIOMARIN PHARMACEUTICAL INC	1,718,852.31	0.08
<b>Netherlands</b>	<b>2,934,407.95</b>	<b>0.14</b>	4,476.00 BIO-TECHNE CORP	2,168,935.32	0.10
31,267.00 LYONDELLBASELL -A-	2,934,407.95	0.14	17,744.00 BLACKROCK INC	14,881,183.04	0.72
<b>Switzerland</b>	<b>11,994,199.44</b>	<b>0.58</b>	4,842.00 BOOKING HOLDINGS INC	11,494,278.54	0.55
52,668.00 CHUBB - NAMEN AKT	9,136,844.64	0.44	27,412.00 BORGWARNER INC	1,184,472.52	0.06
18,380.00 GARMIN	2,857,354.80	0.14	17,969.00 BOSTON PROPERTIES INC	1,946,941.15	0.09
<b>The Netherlands Antilles</b>	<b>4,760,806.44</b>	<b>0.23</b>	7,348.00 BURLINGTON STORES INC	2,083,672.36	0.10
160,621.00 SCHLUMBERGER LTD	4,760,806.44	0.23	659.00 CABLE ONE	1,194,852.67	0.06
<b>United States of America</b>	<b>1,956,722,526.99</b>	<b>94.14</b>	33,172.00 CADENCE DESIGN SYSTEMS INC	5,023,567.68	0.24
208,905.00 ABBOTT LABORATORIES	24,677,947.65	1.19	22,221.00 CAMPBELL SOUP CO	299,060.01	0.04
208,315.00 ABBVIE INC	22,470,939.05	1.08	35,478.00 CARDINAL HEALTH	1,754,741.88	0.08
5,541.00 ABIOMED INC	1,803,706.32	0.09	19,394.00 CARLYLE GROUP - REGISTERED SHS	916,948.32	0.04
91,929.00 ACTIVISION BLIZZARD	7,114,385.31	0.34	19,709.00 CARMAX INC	2,521,963.64	0.12
56,048.00 ADOBE INC	32,267,954.56	1.55	19,456.00 CATALENT	2,589,009.92	0.12
7,123.00 ADVANCE AUTO PARTS	1,487,923.47	0.07	64,405.00 CATERPILLAR - REGISTERED	12,363,827.85	0.59
75,894.00 AFLAC INC	3,956,354.22	0.19	12,137.00 CBOE HOLDINGS INC	1,503,288.82	0.07
35,937.00 AGILENT TECHNOLOGIES	5,661,155.61	0.27	39,942.00 CBRE GROUP	3,888,753.12	0.19
8,867.00 ALIGN TECHNOLOGY INC	5,900,367.81	0.28	66,884.00 CENTENE CORP	4,167,542.04	0.20
35,386.00 ALLSTATE CORP	4,504,991.66	0.22	68,999.00 CENTERPOINT ENERGY	1,697,375.40	0.08
43,739.00 ALLY FINANCIAL INC	2,232,875.95	0.11	35,782.00 CERNER CORP	2,523,346.64	0.12
19,835.00 ALPHABET INC -A-	53,029,269.20	2.55	170,505.00 CHARLES SCHWAB CORP/THE	12,419,584.20	0.60
19,192.00 ALPHABET INC -C-	51,152,629.52	2.46	29,050.00 CHENIERE ENERGY INC	2,837,313.50	0.14
20,775.00 AMERICIAN WATER WORKS CO INC	3,511,806.00	0.17	3,320.00 CHIPOTLE MEXICAN GRILL -A-	6,034,166.40	0.29
1,263.00 AMERCO	815,935.89	0.04	16,460.00 C.H.ROBINSON WORLWIDE INC	1,432,020.00	0.07
80,533.00 AMERICAN EXPRESS	13,491,693.49	0.65	40,472.00 CIGNA CORPORATION - REGISTERED SHS	8,100,875.52	0.39
8,511.00 AMERICAN FINANCIAL GROUP	1,070,939.13	0.05	493,531.00 CISCO SYSTEMS INC	26,862,892.33	1.29
101,724.00 AMERICAN INTL	5,583,630.36	0.27	48,644.00 CITIZENS FINANCIAL GROUP INC	2,285,295.12	0.11
53,629.00 AMERICAN TOWER CORP	14,233,672.89	0.68	13,672.00 CITRIX SYSTEMS	1,467,962.64	0.07
			14,259.00 CLOROX CO	2,361,432.99	0.11
			42,353.00 CME GROUP -A-	8,190,223.14	0.39
			483,110.00 COCA-COLA CO	25,348,781.70	1.22
			21,573.00 COGNEX CORP	1,730,586.06	0.08
			95,591.00 COLGATE-PALMOLIVE CO	7,224,767.78	0.35
			55,024.00 CONAGRA BRANDS INC	1,863,662.88	0.09
			39,455.00 CONSOLIDATED EDISON INC	2,864,038.45	0.14
			5,940.00 COOPER COMPANIES INC	2,455,061.40	0.12
			24,705.00 COPART INC	3,427,077.60	0.16

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## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
50,974.00	CROWN CASTLE REIT	8,834,813.68	0.43	10,058.00	IDEXX LABS CORP	6,255,070.20	0.30
269,296.00	CSX CORP	8,008,863.04	0.39	37,349.00	ILLINOIS TOOL WORKS	7,717,423.87	0.37
17,428.00	CUMMINS - REGISTERED	3,913,631.68	0.19	17,276.00	ILLUMINA INC	7,007,318.36	0.34
75,063.00	DANAHER CORP	22,852,179.72	1.10	7,563.00	INSULET	2,149,631.49	0.10
15,089.00	DARDEN RESTAURANTS INC	2,285,530.83	0.11	472,278.00	INTEL CORP	25,162,971.84	1.21
7,223.00	DAVITA	839,745.98	0.04	66,621.00	INTERCONTINENTAL EXCHANGE INC	7,649,423.22	0.37
35,120.00	DEERE AND CO	11,767,658.40	0.57	45,305.00	INTERNATIONAL PAPER CO	2,533,455.60	0.12
19,865.00	DELTA AIR LINES	846,447.65	0.04	48,424.00	INTERPUBLIC GROUP OF COMPANIES INC	1,775,708.08	0.09
26,858.00	DENTSPLY SIRONA INC	1,559,106.90	0.08	28,690.00	INTL FLAVORS & FRAG	3,836,426.80	0.18
11,546.00	DEXCOM INC	6,314,045.56	0.30	32,229.00	INTUIT	17,387,867.79	0.84
35,798.00	DISCOVER FINANCIAL SERVICES - SHS WI	4,397,784.30	0.21	13,449.00	J.M. SMUCKER CO SHS	1,614,283.47	0.08
40,379.00	DISCOVERY C	979,998.33	0.05	10,908.00	KANSAS CITY SOUTHERN INDUSTRIES INC	2,952,141.12	0.14
14,912.00	DISCOVERY-A	378,466.56	0.02	31,224.00	KELLOGG CO	1,995,838.08	0.10
4,628.00	DOMINO PIZZA INC	2,207,370.88	0.11	85,859.00	KEURIG DR PEPPR --- REGISTERED SHS	2,932,943.44	0.14
17,196.00	DOVER CORP	2,673,978.00	0.13	111,637.00	KEYCORP	2,413,591.94	0.12
61,450.00	DOWDUPONT - REGISTERED SHS WI	4,177,985.50	0.20	21,989.00	KEYSIGHT TECHNOLOGIES	3,612,572.81	0.17
38,997.00	DR HORTON	3,274,578.09	0.16	39,798.00	KIMBERLY-CLARK CORP	5,270,847.12	0.25
80,351.00	EBAY INC	5,598,054.17	0.27	86,343.00	KROGER CO	3,490,847.49	0.17
29,647.00	ECOLAB INC	6,184,957.14	0.30	11,371.00	LABORATORY CORP OF AMERICA HOLDINGS	3,200,254.24	0.15
73,565.00	EDWARDS LIFESCIENCES CORP	8,328,293.65	0.40	16,821.00	LAM RESEARCH CORP	9,573,672.15	0.46
50,705.00	ELANCO ANIMAL HEALTH	1,616,982.45	0.08	15,993.00	LAMB WESTON HOLDINGS INC	981,490.41	0.05
32,979.00	ELECTRONIC ARTS - REGISTERED	4,691,262.75	0.23	31,757.00	LENNAR CORP -A-	2,974,995.76	0.14
95,235.00	ELI LILLY & CO	22,004,046.75	1.06	3,871.00	LENNOX INTL	1,138,732.07	0.05
40,989.00	EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	3,316,829.88	0.16	21,494.00	LINCOLN NATIONAL CORP	1,477,712.50	0.07
10,565.00	EQUINIX INC	8,347,723.45	0.40	34,823.00	LKQ CORP	1,752,293.36	0.08
44,159.00	EQUITABLE HOLDINGS INC	1,308,872.76	0.06	27,153.00	LOEWS CORP	1,464,361.29	0.07
2,424.00	ERIE INDEMNITY CO - SHS A -	432,490.08	0.02	83,373.00	LOWE'S CO INC	16,913,046.78	0.81
27,351.00	ESTEE LAUDER COMPANIES INC -A-	8,203,385.43	0.39	14,551.00	LULULEMON ATHLETICA INC SHS WHEN ISSUED	5,888,789.70	0.28
40,691.00	EVERSOURCE ENERGY	3,326,896.16	0.16	77,145.00	MARATHON PETROLEUM	4,768,332.45	0.23
18,684.00	EXPEDITORS INTERNATIONAL OF WASHINGTON	2,225,824.92	0.11	4,370.00	MARKETAXESS HOLDING INC	1,838,415.30	0.09
4,172.00	FACTSET RESEARCH SYSTEMS INC	1,647,022.16	0.08	32,810.00	MARRIOTT INTERNATIONAL -A-	4,858,832.90	0.23
66,593.00	FASTENAL CO	3,436,864.73	0.17	58,617.00	MARSH MCLENNAN COS	8,876,372.31	0.43
20,485.00	FIRST REPUBLIC BANK	3,951,146.80	0.19	31,405.00	MASCO CORP	1,744,547.75	0.08
36,319.00	FORTIVE CORP	2,563,031.83	0.12	103,714.00	MASTERCARD INC -A-	36,059,283.52	1.73
15,125.00	FORTUNE BRANDS	1,352,477.50	0.07	29,404.00	MCCORMICK & CO INC NON VOTING	2,382,606.12	0.11
34,168.00	FRANKLIN RESOURCES INC	1,015,472.96	0.05	5,292.00	MERCADOLIBRE	8,887,384.80	0.43
7,585.00	GENERAC HOLDINGS INC	3,099,761.95	0.15	2,680.00	METTLER TOLEDO INTERNATIONAL	3,691,324.80	0.18
68,127.00	GENERAL MILLS INC	4,075,357.14	0.20	358,589.00	MICROSOFT CORP	101,093,410.88	4.85
16,570.00	GENUINE PARTS CO	2,008,781.10	0.10	6,739.00	MOHAWK INDUSTRIES INC	1,195,498.60	0.06
147,923.00	GILEAD SCIENCES INC	10,332,421.55	0.50	7,119.00	MOLINA HEALTHCARE	1,931,455.89	0.09
16,433.00	HASBRO INC	1,466,152.26	0.07	19,879.00	MOODY S CORP	7,059,231.69	0.34
31,792.00	HCA INC	7,716,554.24	0.37	162,446.00	MORGAN STANLEY	15,807,620.26	0.76
64,976.00	HCP - REGISTERED SHS	2,175,396.48	0.10	44,390.00	MOSAIC	1,585,610.80	0.08
16,083.00	HENRY SCHEIN INC	1,224,881.28	0.06	19,343.00	MOTOROLA SOLUTIONS INC	4,493,765.76	0.22
32,746.00	HILTON WORLDWIDE HLDGS INC REG SHS	4,326,074.06	0.21	15,929.00	M&T BANK CORPORATION	2,378,836.86	0.11
29,657.00	HOLOGIC INC	2,188,983.17	0.11	13,321.00	NASDAQ INC	2,571,219.42	0.12
125,010.00	HOME DEPOT INC	41,035,782.60	1.97	45,321.00	NEWELL BRANDS	1,003,406.94	0.05
36,532.00	HORMEL FOODS CORP	1,497,812.00	0.07	94,639.00	NEWMONT CORPORATION	5,138,897.70	0.25
62,969.00	HOST HOTELS & RESORTS - SHS	1,028,283.77	0.05	150,373.00	NIKE INC	21,838,670.79	1.05
18,342.00	HOST HOTELS & RESORTS - SHS	299,524.86	0.01	29,243.00	NORFOLK SOUTHERN	6,996,387.75	0.34
43,596.00	HOWMET AEROSPC - REGISTERED SHS	1,360,195.20	0.07	23,321.00	NORTHERN TRUST CORP	2,514,237.01	0.12
157,161.00	HP ENTERPRISE CO	2,239,544.25	0.11	292,990.00	NVIDIA CORP	60,695,808.40	2.92
143,692.00	HP INC	3,931,413.12	0.19	406.00	NVR INC	1,946,396.48	0.09
15,436.00	HUMANA INC	6,006,919.40	0.29	14,472.00	OKTA -A-	3,434,784.48	0.17
168,600.00	HUNTINGTON BANCSHARES INC	2,606,556.00	0.13	23,719.00	OMNICOM GROUP INC	1,718,678.74	0.08
105,386.00	IBM CORP	14,641,276.98	0.70	53,874.00	ONEOK INC (NEW)	3,124,153.26	0.15
8,806.00	IDEX CORP	1,822,401.70	0.09	12,248.00	OWENS CORNING SHS	1,047,204.00	0.05

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
41,867.00	PACCAR INC	3,304,143.64	0.16	48,961.00	VALERO ENERGY CORP	3,455,177.77	0.17
162,955.00	PEPSICO INC	24,510,061.55	1.18	488,296.00	VERIZON COMMUNICATIONS INC	26,372,866.96	1.27
13,402.00	PERKINELMER	2,322,432.58	0.11	30,611.00	VERTEX PHARMACEUTICALS INC	5,552,529.29	0.27
50,678.00	PHILLIPS 66	3,548,980.34	0.17	38,862.00	VF REGISTERED	2,603,365.38	0.13
50,110.00	PNC FINANCIAL SERVICES GROUP INC	9,803,520.40	0.47	198,910.00	VISA INC -A-	44,307,202.50	2.13
4,610.00	POOL CORP	2,002,630.10	0.10	9,538.00	VMWARE INC -A-	1,418,300.60	0.07
27,171.00	PPG INDUSTRIES INC	3,885,724.71	0.19	15,384.00	VOYA FINANCIAL INC	944,423.76	0.05
31,538.00	PRINCIPAL FINANCIAL GROUP INC	2,031,047.20	0.10	213,115.00	WALT DISNEY CO	36,052,664.55	1.73
287,278.00	PROCTER & GAMBLE CO	40,161,464.40	1.93	49,787.00	WASTE MANAGEMENT	7,436,186.32	0.36
69,881.00	PROGRESSIVE CORP	6,316,543.59	0.30	7,361.00	WATERS	2,630,085.30	0.13
87,275.00	PROLOGIS	10,946,903.25	0.53	48,509.00	WELLTOWER INC	3,997,141.60	0.19
45,354.00	PRUDENTIAL FINANCIAL INC	4,771,240.80	0.23	8,743.00	WEST PHARMACEUTICAL SERVICES INC	3,711,753.22	0.18
29,815.00	PULTEGROUP	1,369,104.80	0.07	83,535.00	WEYERHAEUSER CO	2,971,339.95	0.14
16,017.00	QUEST DIAGNOSTICS	2,327,430.27	0.11	141,313.00	WILLIAMS COS INC	3,665,659.22	0.18
20,385.00	RAYMOND JAMES FINANCIAL INC	1,881,127.80	0.09	22,365.00	WORKDAY INC -A-	5,588,789.85	0.27
15,703.00	REGENCY CENTERS	1,059,324.38	0.05	4,909.00	WW GRAINGER INC	1,929,531.54	0.09
3,108.00	REGENCY CENTERS	209,261.64	0.01	20,538.00	XYLEM INC	2,540,139.84	0.12
12,346.00	REGENERON PHARMACEUTICALS INC	7,471,552.28	0.36	6,297.00	ZEBRA TECHNOLOGIES -A-	3,245,599.74	0.16
110,956.00	REGIONS FINANCIAL CORP	2,364,472.36	0.11	55,996.00	ZOETIS INC -A-	10,871,063.44	0.52
16,976.00	RESMED	4,474,024.80	0.22	68,369.00	3M CO	11,993,289.98	0.58
13,292.00	ROBERT HALF INTERNATIONAL INC	1,333,586.36	0.06		<b>Total securities portfolio</b>	<b>2,073,742,161.66</b>	<b>99.77</b>
14,029.00	ROCKWELL AUTOMATION	4,125,087.16	0.20				
12,283.00	ROPER TECHNOLOGIES	5,479,814.79	0.26				
41,312.00	ROSS STORES INC	4,496,811.20	0.22				
114,586.00	SALESFORCE.COM INC	31,078,014.92	1.50				
37,714.00	SEMPRA ENERGY	4,770,821.00	0.23				
29,987.00	SHERWIN WILLIAMS CO	8,388,263.51	0.40				
125,265.00	SIRIUS XM HOLDINGS	764,116.50	0.04				
5,929.00	SNAP ON INC	1,238,864.55	0.06				
28,413.00	S&P GLOBAL INC	12,072,399.57	0.58				
19,125.00	STANLEY BLACK & DECKER INC	3,352,803.75	0.16				
138,973.00	STARBUCKS CORP	15,330,111.63	0.74				
42,988.00	STATE STREET CORP	3,641,943.36	0.18				
26,811.00	STEEL DYNAMICS	1,567,907.28	0.08				
6,848.00	SVB FINANCIAL GROUP	4,429,834.24	0.21				
17,656.00	SYNOPSIS	5,286,382.96	0.25				
26,869.00	T ROWE PRICE GROUP INC	5,285,132.30	0.25				
14,112.00	TAKE TWO INTERACTIVE SOFTWARE INC	2,174,235.84	0.10				
58,350.00	TARGET CORP	13,348,729.50	0.64				
16,073.00	TELADOC HEALTH	2,038,217.13	0.10				
5,517.00	TELEDYNE TECHNOLOGIES	2,369,992.86	0.11				
5,336.00	TELEFLEX INC	2,009,270.80	0.10				
96,272.00	TESLA MOTORS INC	74,657,010.56	3.59				
108,924.00	TEXAS INSTRUMENTS INC	20,936,282.04	1.01				
41,262.00	THE HARTFORD FINANCIAL SERVICES GROUP	2,898,655.50	0.14				
46,209.00	THERMO FISHER SCIENT SHS	26,400,587.97	1.27				
142,240.00	TJX COS INC	9,384,995.20	0.45				
13,865.00	TRACTOR SUPPLY CO	2,809,187.65	0.14				
30,226.00	TRAVELERS COS INC/THE	4,594,654.26	0.22				
29,987.00	TRIMBLE	2,466,430.75	0.12				
158,616.00	TRUIST FINANCIAL CORP	9,302,828.40	0.45				
24,276.00	UGI CORP	1,034,643.12	0.05				
78,351.00	UNION PACIFIC CORP	15,357,579.51	0.74				
84,198.00	UNITED PARCEL SERVICE INC	15,332,455.80	0.74				
8,595.00	UNITED RENTALS INC	3,016,243.35	0.15				
163,595.00	US BANCORP	9,724,086.80	0.47				
4,543.00	VAIL RESORTS INC	1,517,589.15	0.07				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>282,616,515.47</b>	<b>99.33</b>	<b>Canada</b>	<b>9,614,037.69</b>	<b>3.38</b>
<b>Shares</b>	<b>282,614,673.19</b>	<b>99.33</b>			
<b>Australia</b>	<b>4,506,277.69</b>	<b>1.58</b>			
2,178.00 AFTERPAY TOUCH - REGISTERED SHS	190,866.10	0.07	2,082.00 AGNICO EAGLE MINES LTD	107,988.34	0.04
25,763.00 ANZ BANKING GROUP LTD	523,857.72	0.17	6,319.00 ALGONQUIN POWER & UTILITIES	92,624.30	0.03
11,330.00 APA GROUP STAPLED SECURITY	71,364.94	0.03	2,037.00 BALLARD POWER SYSTEMS INC	28,588.24	0.01
4,041.00 ARISTOCRAT LEISURE	137,044.93	0.05	6,492.00 BANK OF MONTREAL	647,980.65	0.23
1,659.00 ASX LTD	97,066.62	0.03	12,166.00 BANK OF NOVA SCOTIA	748,659.49	0.26
8,330.00 AURIZON HOLDINGS LTD	22,804.61	0.01	12,879.00 BROOKFIELD ASSET MANAGEMENT INC -A-	689,961.22	0.24
34,086.00 AUSNET SVCS - STAPLED SECURITY	62,046.19	0.02	6,964.00 B2GOLD CORP	23,801.88	0.01
7,176.00 BLUESCOPE STEEL	106,261.22	0.04	2,424.00 CAE INC	72,401.64	0.03
12,602.00 BRAMBLES	98,037.83	0.03	3,500.00 CAMECO CORP	76,029.33	0.03
692.00 COCHLEAR	110,168.19	0.04	4,494.00 CANADIAN IMPERIAL BANK OF COMMERCE	500,169.12	0.18
13,612.00 COLES GRP --- REGISTERED SHS	167,052.83	0.06	7,160.00 CANADIAN NATIONAL RAILWAY	829,553.87	0.29
6,079.00 COMPUTERSHARE LIMITED	80,005.35	0.03	204.00 CANADIAN TIRE CORP -A- NON VOTING	28,540.17	0.01
15,537.00 EVOLUTION MINING	39,167.97	0.01	2,144.00 CANOPY GROWTH CORP	29,700.69	0.01
19,450.00 FORTESCUE METALS GROUP LTD	210,179.19	0.07	1,450.00 EMPIRE -A- NON VOTING	44,179.42	0.02
20,179.00 GOODMAN GROUP - STAPLED SECURITY	316,007.53	0.11	94.00 FIRSTSERVICE CORP	16,991.36	0.01
18,616.00 GPT GROUP STAPLED SECURITY	68,176.21	0.02	4,710.00 FORTIS INC	208,902.98	0.07
21,131.00 INSURANCE AUSTRALIA GROUP LIMITED	75,097.19	0.03	1,937.00 FRANCO-NEVADA CORP	251,589.32	0.09
7,081.00 LEND GRP - STAPLED SECURITIES	55,496.15	0.02	653.00 GEORGE WESTON	70,419.37	0.02
3,907.00 MACQUARIE GROUP	513,633.46	0.18	2,267.00 GILDAN ACTIVEWEAR	82,815.11	0.03
40,813.00 MIRVAC GROUP STAPLED SECURITIES	88,147.14	0.03	3,294.00 HYDRO ONE LTD	77,846.68	0.03
11,001.00 NEWCREST MINING LTD	179,906.60	0.06	1,926.00 INTACT FINANCIAL CORP	254,614.96	0.09
9,474.00 NORTHERN STAR RESOURCES LTD	58,168.90	0.02	1,895.00 KEYERA	47,671.19	0.02
1,031.00 ORICA LIMITED	10,269.79	0.00	10,410.00 KINROSS GOLD CORP	55,793.70	0.02
12,645.00 QBE INSURANCE GROUP	106,501.54	0.04	5,680.00 LUNDIN MINING CORP	40,844.29	0.01
1,998.00 RAMSAY HEALTH CARE LTD	100,477.31	0.04	3,634.00 MAGNA INTL SHS -A- SUB.VTG	273,422.12	0.10
653.00 REA GROUP LTD	74,927.10	0.03	19,246.00 MANULIFE FINANCIAL REGISTERED	370,372.62	0.13
3,493.00 SEEK LTD	78,519.35	0.03	3,187.00 METRO -A- SUB VTG	155,692.34	0.05
4,648.00 SONIC HEALTHCARE LTD	136,512.37	0.05	3,868.00 NATIONAL BK CANADA	297,012.49	0.10
23,063.00 STOCKLAND	74,633.25	0.03	5,771.00 NUTRIEN - REGISTERED	374,490.16	0.13
19,370.00 SYDNEY AIRPORT STAPLED SECURITY	115,290.98	0.04	2,912.00 PARKLAND FUEL - REGISTERED SHS	81,805.79	0.03
40,963.00 TELSTRA CORP	116,284.76	0.04	5,188.00 PEMBINA PIPELINE CORP	164,418.32	0.06
21,868.00 TRANSURBAN GROUP	223,671.59	0.08	1,154.00 RITCHIE BROTHERS AUCTIONEERS	71,195.91	0.03
32,608.00 VICINITY CENTRES	39,335.00	0.01	4,475.00 ROGERS COMMUNICATIONS -B- NON VOTING	208,935.62	0.07
9,235.00 WOODSIDE PETROLEUM	159,297.78	0.06	1,130.00 SHOPIFY -A- SUBORD VOTING	1,533,467.54	0.54
<b>Austria</b>	<b>292,400.26</b>	<b>0.10</b>	5,624.00 SUN LIFE FINANCIAL INC	289,439.37	0.10
2,876.00 ERSTE GROUP BANK AG	126,859.32	0.04	3,587.00 TELUS CORP	78,825.24	0.03
1,486.00 OMV AG	89,864.38	0.03	1,658.00 THOMSON REUTERS --- REGISTERED SHS	183,287.28	0.06
2,038.00 VOESTALPINE AG	75,676.56	0.03	566.00 TMX GR LTD	61,023.91	0.02
<b>Belgium</b>	<b>638,100.06</b>	<b>0.22</b>	707.00 TOROMONT INDUSTRIES LTD	59,004.12	0.02
599.00 COLRUYT	30,545.29	0.01	5,444.00 WHEATON PRECIOUS METAL - REGISTERED	204,889.19	0.07
2,505.00 KBC GROUPE SA	226,563.37	0.08	1,496.00 WSP GLOBAL	179,088.35	0.06
643.00 SOLVAY	80,221.30	0.03	<b>Cayman Islands</b>	<b>95,465.76</b>	<b>0.03</b>
1,301.00 UCB	145,954.45	0.05	17,000.00 ESR CAYMAN LTD	51,646.34	0.01
2,607.00 UMICORE SA	154,815.65	0.05	32,000.00 HKT LTD - STAPLED SECURITY	43,819.42	0.02
<b>Bermuda</b>	<b>868,383.29</b>	<b>0.31</b>	<b>Denmark</b>	<b>3,454,687.76</b>	<b>1.21</b>
4,881.00 ARCH CAPITAL GROUP LTD	186,356.58	0.07	1,646.00 AMBU AS - BEARER -B-	48,704.45	0.02
1,201.00 BUNGE LTD	97,665.32	0.03	1,502.00 CHRISTIAN HANSEN	122,761.12	0.04
4,268.00 IHS MARKIT LTD	497,734.16	0.18	1,207.00 COLOPLAST -B-	189,343.02	0.07
3,593.00 INVESCO LTD	86,627.23	0.03	928.00 DEMANT A/S	46,804.19	0.02
			670.00 GENMAB AS	293,328.85	0.10
			1,729.00 GN GREAT NORDIC	119,944.63	0.04
			16,871.00 NOVO NORDISK	1,633,955.83	0.57
			1,953.00 NOVOZYMES -B-	133,931.63	0.05
			1,920.00 ORSTED	254,000.66	0.09

The accompanying notes form an integral part of these financial statements



Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
1,048.00	PANDORA	127,404.31	0.04	1,479.00	BRENNTAG - NAMEN AKT	138,121.13	0.05
3,423.00	TRYG A/S	77,837.78	0.03	521.00	CARL ZEISS MEDITEC AG	100,263.14	0.04
10,133.00	VESTAS WIND SYSTEMS - BEARER AND/OR SHS	406,671.29	0.14	14,835.00	COMMERZBK	98,945.85	0.03
	<b>Finland</b>	<b>1,255,904.67</b>	<b>0.44</b>	1,755.00	COVESTRO AG	120,695.02	0.04
1,455.00	ELISA CORPORATION -A-	90,451.64	0.03	1,626.00	DELIVERY HERO	208,137.80	0.07
3,955.00	KESKO CORP	136,776.03	0.05	1,906.00	DEUTSCHE BOERSE AG REG SHS	310,358.70	0.11
5,163.00	NESTE	293,019.77	0.10	9,974.00	DEUTSCHE POST AG REG SHS	629,754.33	0.22
32,510.00	NORDEA BANK	420,283.87	0.15	3,430.00	DEUTSCHE WOHNEN SE	210,367.50	0.07
1,136.00	ORION CORPORATION (NEW) -B-	45,092.43	0.02	1,962.00	HEIDELBERGCEMENT AG	147,300.64	0.05
5,251.00	STORA ENSO -R-	88,028.88	0.03	1,021.00	HENKEL AG & CO KGAA	88,214.12	0.03
4,040.00	UPM KYMMENE CORP	143,789.07	0.05	2,255.00	HENKEL AG & CO KGAA	209,545.00	0.07
3,205.00	WARTSILA CORPORATION -B-	38,462.98	0.01	712.00	LANXESS AG	48,338.60	0.02
	<b>France</b>	<b>9,023,805.12</b>	<b>3.17</b>	1,545.00	MERCK KGAA	336,001.91	0.12
804.00	ACCOR SA	28,839.08	0.01	457.00	MTU AERO ENGINES HOLDING AG	103,491.69	0.04
4,451.00	AIR LIQUIDE SA	714,863.05	0.25	1,406.00	MUENCHENER RUECKVERSICHERUNGS AG REG SHS	386,024.69	0.14
3,893.00	ALSTOM SA	148,212.38	0.05	964.00	PUMA AG	107,723.10	0.04
458.00	AMUNDI SA	38,695.25	0.01	10,462.00	SAP AG	1,417,162.39	0.49
526.00	ARKEMA SA	69,800.08	0.02	11,488.00	TELEFONICA NAMEN AKT	32,725.85	0.01
1,050.00	ATOS SE	56,159.82	0.02		<b>Hong Kong</b>	<b>2,576,531.14</b>	<b>0.91</b>
19,419.00	AXA SA	542,048.59	0.19	116,200.00	AIA GROUP LTD	1,342,662.21	0.48
335.00	BIOMERIEUX SA	38,265.75	0.01	25,500.00	BOC HONG KONG (HOLDINGS) LTD	76,978.16	0.03
11,287.00	BNP PARIBAS SA	725,214.45	0.25	6,600.00	HANG SENG BANK LTD	113,268.69	0.04
1,958.00	BOUYGUES SA	81,465.15	0.03	96,458.00	HONG KONG CHINA GAS	146,210.89	0.05
2,520.00	BUREAU VERITAS SA	78,008.00	0.03	12,104.00	HONG KONG EXCHANGES AND CLEARING LTD	746,016.84	0.26
8,019.00	CARREFOUR SA	144,469.33	0.05	25,013.00	MTR CORP LTD	134,950.51	0.05
2,052.00	CNP ASSURANCES	32,640.32	0.01	1,500.00	SWIRE PACIFIC LTD SIE A	8,921.37	0.00
446.00	COVIVIO SA	37,640.05	0.01	3,000.00	SWIRE PROPERTIES LTD	7,522.47	0.00
6,555.00	DANONE SA	448,597.96	0.16		<b>Ireland</b>	<b>7,906,862.68</b>	<b>2.78</b>
714.00	EIFFAGE	72,554.35	0.03	6,368.00	ACCENTURE - SHS CLASS A	2,037,250.56	0.71
2,863.00	ESSILORLUXOTTICA SA	549,141.22	0.19	1,134.00	ALLEGION PLC WI	149,892.12	0.05
138.00	EURAZEO	12,994.73	0.00	2,455.00	AON - REGISTERED SHS (USD)	701,565.35	0.25
394.00	GECINA	53,219.80	0.02	7,921.00	CRH PLC	372,342.54	0.13
261.00	IPSEN	24,973.24	0.01	683.00	DCC PLC	57,077.62	0.02
753.00	KERING	537,576.64	0.19	4,019.00	EATON CORPORATION PUBLIC LIMITED COMPANY	600,076.89	0.21
1,769.00	KLEPIERRE SA	39,855.55	0.01	2,468.00	HORIZON THERAPEUTICS PLC	270,344.72	0.10
2,411.00	L'OREAL SA	997,120.42	0.35	5,597.00	JAMES HARDIES IND/CHESS UNITS OF FOR SEC	203,236.97	0.07
1,700.00	MICHELIN SA REG SHS	261,644.55	0.09	611.00	JAZZ PHARMACEUTICALS PLC	79,558.31	0.03
22,997.00	ORANGE	249,252.99	0.09	7,241.00	JOHNSON CONTROLS INTL	492,967.28	0.17
1,911.00	PUBLICIS GROUPE	129,031.54	0.05	1,827.00	KERRY GROUP -A-	245,618.59	0.09
5,406.00	SCHNEIDER ELECTRIC SE	901,574.32	0.32	1,323.00	KINGSPAN GROUP	131,863.01	0.05
284.00	SEB SA	40,122.39	0.01	5,233.00	LINDE PLC	1,535,257.54	0.53
8,135.00	SOCIETE GENERALE SA	256,396.05	0.09	1,706.00	PENTAIR PLC	123,906.78	0.04
589.00	TELEPERFORMANCE SE	232,159.59	0.08	936.00	STERIS - REGISTERED SHS	191,206.08	0.07
23,772.00	TOTALENERGIESSE	1,138,802.37	0.41	2,400.00	TRANE TECH - REGISTERED SHS	414,360.00	0.15
1,068.00	UNIBAIL RODAMCO	78,746.20	0.03	1,292.00	WILLIS TOWERS WATSON PLC	300,338.32	0.11
2,885.00	VALEO SA	81,081.59	0.03		<b>Israel</b>	<b>216,398.25</b>	<b>0.08</b>
8,173.00	VIVENDI SA	103,293.24	0.04	9,733.00	BANK HAPOALIM (IL662577)	85,981.82	0.03
571.00	WENDEL SA	79,345.08	0.03	10,249.00	BANK LEUMI LE-ISRAEL (IL604611)	87,331.57	0.03
	<b>Germany</b>	<b>7,350,473.63</b>	<b>2.58</b>	273.00	CYBERARKSOFTWARE LTD	43,084.86	0.02
1,749.00	ADIDAS AG NAMEN AKT	550,939.56	0.19		<b>Italy</b>	<b>1,377,904.51</b>	<b>0.48</b>
3,886.00	ALLIANZ SE REG SHS	877,496.95	0.31	1,067.00	AMPLIFON SPA	50,947.91	0.02
9,292.00	BASF SE REG SHS	709,136.24	0.25	10,634.00	ASSICURAZIONI GENERALI SPA	226,643.40	0.08
1,446.00	BEIERSDORF AG	156,624.17	0.06	81,612.00	ENEL SPA	629,079.69	0.21
3,186.00	BMW AG	305,584.24	0.11				
752.00	BMW VORZUG - STIMMRECHTSLOS	57,521.01	0.02				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
165,724.00	INTESA SANPAOLO	471,233.51	0.17	11,600.00	MITSUBISHI ESTATE	185,111.35	0.07
	<b>Japan</b>	<b>22,166,194.63</b>	<b>7.79</b>	2,400.00	MITSUI CHEMICALS	80,985.88	0.03
5,600.00	AEON CO LTD	147,559.93	0.05	9,300.00	MITSUI FUDOSAN CO LTD	222,341.47	0.08
6,100.00	AJINOMOTO CO INC	180,744.78	0.06	500.00	MIURA CORP.	20,120.99	0.01
3,300.00	ANA HD	85,934.57	0.03	4,600.00	MS&AD INSURANCE GROUP HOLDING	154,851.89	0.05
16,600.00	ASAHI KASEI CORPORATION	178,013.89	0.06	6,400.00	MURATA MANUFACTURING CO LTD	571,310.76	0.20
15,400.00	ASTELLAS PHARMA	254,308.75	0.09	700.00	NABTESCO CORP	26,663.68	0.01
6,600.00	BRIDGESTONE CORP	313,866.00	0.11	1,800.00	NEC CORP	97,925.16	0.03
1,900.00	CAPCOM CO LTD	52,874.75	0.02	1,100.00	NINTENDO CO LTD	535,433.55	0.19
4,800.00	CASIO COMPUTER CO LTD	79,888.86	0.03	13.00	NIPPON BUILDING FD	84,472.32	0.03
1,100.00	CENTRAL JAPAN RAILWAY CO	176,226.75	0.06	700.00	NIPPON EXPRESS	48,433.79	0.02
5,300.00	CHUGAI PHARMACEUTICAL	194,899.39	0.07	11,900.00	NIPPON PAINT HOLDINGS CO LTD	129,798.79	0.05
3,500.00	CYBER AGENT	67,945.33	0.02	1,400.00	NIPPON YUSEN KK	106,027.33	0.04
1,600.00	DAI NIPPON PRINTING CO LTD	38,847.41	0.01	600.00	NISSHIN FOODS	48,182.83	0.02
1,000.00	DAIFUKU CO	94,286.35	0.03	1,000.00	NITORI	198,162.66	0.07
12,200.00	DAI-ICHI LIFE HOLDINGS INC	270,406.44	0.10	1,500.00	NITTO DENKO CORP	107,282.09	0.04
2,500.00	DAIKIN INDUSTRIES LTD	548,061.82	0.19	31,400.00	NOMURA HOLDINGS INC	155,796.90	0.05
5,400.00	DAIWA HOUSE INDUSTRY CO LTD	180,959.89	0.06	1,000.00	NOMURA REAL ESTATE HOLDINGS INC	26,152.81	0.01
4,400.00	DENSO CORP	289,652.69	0.10	64.00	NOMURA REAL ESTATE MASTER FUND	92,120.99	0.03
4,100.00	DON QUIJOTE HLD	85,178.58	0.03	3,000.00	NOMURA RESEARCH INSTITUTE	111,315.25	0.04
2,600.00	EAST JAPAN RAILWAY CO	182,739.85	0.06	5,400.00	NTT DATA CORP	104,781.53	0.04
2,100.00	EISAI	158,024.64	0.06	4,600.00	OBAYASHI CORP	38,300.69	0.01
39,900.00	ENEOS HOLDINGS INC	163,033.02	0.06	2,500.00	ODAKYU ELECTRIC RAILWAY CO LTD	58,099.93	0.02
600.00	FAST RETAILING CO LTD	443,540.20	0.16	1,800.00	OMRON CORP	179,072.37	0.06
3,600.00	FUJIFILM HOLDINGS CORP	311,005.14	0.11	2,000.00	ORIENTAL LAND CO LTD	324,983.18	0.11
1,700.00	FUJITSU LTD	309,451.03	0.11	12,200.00	ORIX CORP	230,714.76	0.08
1,900.00	HANKYU HANSHIN HOLDINGS INC	60,112.03	0.02	44.00	ORIX JREIT INC	76,504.59	0.03
500.00	HIKARI TSUSHIN	84,651.58	0.03	2,700.00	OSAKA GAS CY	49,583.69	0.02
300.00	HIROSE ELECTRIC CO	50,091.86	0.02	1,000.00	OTSUKA CORP	51,445.21	0.02
1,200.00	HITACHI CONST MACH.	34,147.43	0.01	25,400.00	PANASONIC CORP	316,432.88	0.11
2,800.00	HITACHI METALS LTD	54,130.40	0.02	13,700.00	RECRUIT HOLDINGS CO LTD	838,883.23	0.28
600.00	HOSHIZAKI	54,743.44	0.02	22,200.00	RESONA HOLDINGS INC	89,297.42	0.03
3,700.00	HOYA CORP	579,498.07	0.20	800.00	ROHM CO LTD	76,289.49	0.03
2,400.00	HULIC CO LTD	26,844.72	0.01	1,500.00	SCSK CORP	31,808.20	0.01
900.00	IBIDEN	50,011.20	0.02	2,700.00	SECOM CO LTD	196,084.24	0.07
11,800.00	INPEX	92,644.41	0.03	3,300.00	SEKISUI CHEMICAL CO LTD	56,993.95	0.02
4,700.00	ISUZU MOTORS LTD	62,048.84	0.02	6,100.00	SEKISUI HOUSE LTD	128,560.60	0.05
12,000.00	ITOCHU CORP	352,444.53	0.12	7,400.00	SEVEN & I HOLDINGS CO LTD	337,252.96	0.12
5,100.00	JFE HOLDINGS INC	77,568.45	0.03	2,700.00	SG HOLDINGS CO LTD	76,952.72	0.03
2,100.00	JSR CORP	76,320.86	0.03	1,700.00	SHARP CORP	21,589.96	0.01
4,500.00	KAJIMA CORP	58,158.19	0.02	1,600.00	SHIMADZU CORPORATION	70,481.74	0.02
2,000.00	KANSAI PAINT CO LTD	49,831.95	0.02	6,000.00	SHIMIZU CORP	45,332.73	0.02
4,600.00	KAO CORP	274,371.49	0.10	3,600.00	SHIN-ETSU CHEM. CO LTD	609,814.00	0.21
17,800.00	KDDI CORP	588,839.77	0.21	2,700.00	SHINOBI CO LTD	185,218.90	0.07
900.00	KEIO	48,317.27	0.02	4,600.00	SHISEIDO	310,734.47	0.11
1,500.00	KIKKOMAN CORP	122,204.79	0.04	4,800.00	SHIZUOKA BANK LTD	39,621.78	0.01
2,800.00	KINTETSU HLDG SHS	94,734.48	0.03	28,800.00	SOFTBANK	390,926.27	0.14
8,000.00	KOMATSU LTD	193,233.24	0.07	900.00	SOHGO SECURITY SERVICES CO	40,734.93	0.01
9,600.00	KUBOTA CORP	205,551.42	0.07	3,200.00	SOMPO HOLDINGS INC	139,988.34	0.05
900.00	KURITA WATER INDUSTRIES LTD	43,558.14	0.02	12,600.00	SONY CORP	1,406,524.71	0.48
1,600.00	KYOWA KIRIN CO LTD	57,719.02	0.02	1,300.00	STANLEY ELECTRIC CO LTD	32,903.43	0.01
500.00	LAWSON INC	24,557.47	0.01	15,500.00	SUMITOMO CHEMICAL CO LTD	81,268.20	0.03
2,300.00	LIXIL CORPORATION	67,098.36	0.02	2,600.00	SUMITOMO METAL MINING CO LTD	94,725.52	0.03
21,200.00	MARUBENI CORP	177,314.27	0.06	1,700.00	SUMITOMO MITSUI TRUST - SHS	58,766.75	0.02
2,400.00	MAZDA MOTOR CORP	20,993.95	0.01	1,000.00	SUNTORY	41,586.38	0.01
1,000.00	MERCARI	55,209.50	0.02	1,700.00	SYSMEX	212,242.88	0.07
13,200.00	MITSUBISHI CHEM	121,086.26	0.04	1,900.00	TAISEI	61,304.05	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
15,900.00	TAKEDA PHARMACEUTICAL	527,126.13	0.19		
3,300.00	TDK CORP	119,637.01	0.04		
5,300.00	TERUMO CORP.	251,046.37	0.09		
1,600.00	TOBU RAILWAY CO LTD	43,235.49	0.02		
1,000.00	TOHO GAS	43,692.58	0.02		
6,100.00	TOKIO MARINE HOLDINGS INC	329,178.57	0.12		
400.00	TOKYO CENTURY CORP - REGISTERED SHS	22,693.25	0.01		
1,600.00	TOKYO ELECTRON LTD	712,274.23	0.25		
3,900.00	TOKYO GAS CO LTD	72,669.50	0.03		
8,100.00	TOKYU CORP	120,946.44	0.04		
1,200.00	TOTO LTD	57,324.67	0.02		
2,000.00	TOYO SUISAN KAISHA	88,819.18	0.03		
3,800.00	UNI CHARM	168,552.09	0.06		
1,600.00	USS	27,432.67	0.01		
2,600.00	WEST JAPAN RAILWAY COMPANY	131,543.80	0.05		
1,000.00	YAKULT HONSHA CO LTD	50,728.21	0.02		
17,700.00	YAMADA HOLDINGS CO LTD	74,559.71	0.03		
1,400.00	YAMAHA CORP.	88,460.67	0.03		
2,400.00	YAMAHA MOTOR CO LTD	67,111.81	0.02		
1,100.00	YAMATAKE CORP	47,421.02	0.02		
2,400.00	YASKAWA ELECTRIC CORP	116,155.05	0.04		
600.00	YOKOGAWA ELECTRIC CORP	10,534.62	0.00		
26,800.00	Z HOLDINGS KK	172,389.51	0.06		
1,300.00	ZOZO INC	48,877.43	0.02		
	<b>Jersey Island</b>	<b>1,196,864.96</b>	<b>0.42</b>		
14,358.00	AMCOR --- REGISTERED SHS	166,409.22	0.06		
2,714.00	APTIV PLC	404,304.58	0.14		
2,186.00	FERGUSON NEWCO PLC	304,617.04	0.11		
955.00	NOVOCURE --- REGISTERED SHS	110,942.35	0.04		
15,611.00	WPP PLC	210,591.77	0.07		
	<b>Luxembourg</b>	<b>42,654.48</b>	<b>0.01</b>		
4,048.00	TENARIS SA - REG.SHS	42,654.48	0.01		
	<b>Netherlands</b>	<b>6,627,560.53</b>	<b>2.33</b>		
27,557.00	AEGON NV	142,663.41	0.05		
1,855.00	AKZO NOBEL NV	202,903.06	0.07		
4,270.00	ASML HOLDING NV	3,196,375.99	1.13		
8,772.00	CNH INDUSTRIAL NV	149,444.75	0.05		
1,693.00	DSM KONINKLIJKE	338,953.18	0.12		
43,385.00	ING GROUP NV	631,932.18	0.22		
8,798.00	KONINKLIJKE AHOLD DELHAIZE NV	292,994.76	0.10		
32,282.00	KONINKLIJKE KPN NV	101,576.90	0.04		
2,445.00	LYONDELLBASELL -A-	229,463.25	0.08		
3,244.00	NN GROUP NV	170,198.62	0.06		
10,063.00	PROSUS NV	804,596.83	0.28		
2,025.00	RANDSTAD BR	136,353.36	0.05		
2,168.00	WOLTERS KLUWER NV	230,104.24	0.08		
	<b>New Zealand</b>	<b>594,699.79</b>	<b>0.21</b>		
14,257.00	AUCKLAND INTERNATIONAL AIRPORT LTD	76,911.33	0.03		
5,909.00	FISCHER AND PAYKEL INDUSTRIES LTD	130,442.58	0.05		
8,937.00	MERCURY NZ	40,073.80	0.01		
13,674.00	MERIDIAN ENERGY LTD	46,504.81	0.02		
5,100.00	RYMAN HEALTHCARE GROUP LTD	53,125.44	0.02		
18,100.00	SPARK NEW	59,684.55	0.02		
1,872.00	XERO	187,957.28	0.06		
	<b>Norway</b>	<b>627,284.92</b>	<b>0.22</b>		
9,320.00	DNB BK ASA	213,481.87	0.08		
4,521.00	MOWI ASA	115,028.84	0.04		
10,807.00	NORSK HYDRO ASA	81,115.29	0.03		
7,574.00	ORKLA ASA	69,603.59	0.02		
8,774.00	TELENOR ASA	148,055.33	0.05		
	<b>Portugal</b>	<b>113,626.05</b>	<b>0.04</b>		
5,326.00	GALP ENERGIA SA REG SHS -B-	60,491.16	0.02		
2,664.00	JERONIMO MARTINS SGPS SA	53,134.89	0.02		
	<b>Singapore</b>	<b>1,155,521.87</b>	<b>0.41</b>		
75,769.00	CAPITALAND INTEGRATED COMMERCIAL TRUST	113,299.23	0.04		
19,400.00	CAPITALAND INV --- REGISTERED SHS	48,586.99	0.02		
1,200.00	CITY DEVELOPMENT	6,107.99	0.00		
17,900.00	DBS GROUP HOLDINGS	399,780.48	0.15		
12,500.00	KEPPEL CORPORATION LTD	48,064.00	0.02		
38,528.00	OVERSEA-CHINESE BANKING CORPORATION LTD	326,372.58	0.11		
11,500.00	SINGAPORE AIRLINES LTD	42,609.38	0.01		
4,600.00	SINGAPORE EXCHANGE LTD	33,816.43	0.01		
70,800.00	SINGAPORE TELECOM - SH BOARD LOT 1000	128,294.41	0.05		
1,700.00	UOL GROUP LTD	8,590.38	0.00		
	<b>Spain</b>	<b>1,841,871.19</b>	<b>0.65</b>		
66,907.00	BANCO BILBAO VIZCAYA ARGENTARIA SA	443,306.86	0.16		
31,358.00	CAIXABANK SA	97,542.88	0.03		
59,410.00	IBERDROLA SA	59,921.36	0.02		
10,810.00	INDITEX SHARE FROM SPLIT	398,648.90	0.14		
2,493.00	NATURGY ENERGY GROUP SA	62,841.46	0.02		
3,710.00	RED ELECTRICA	74,427.88	0.03		
12,768.00	REPSOL SA	167,181.85	0.06		
	<b>Sweden</b>	<b>3,051,494.97</b>	<b>1.07</b>		
2,697.00	ALFA LAVAL	101,300.52	0.04		
9,663.00	ASSA ABLOY -B- NEW I	282,426.77	0.10		
6,738.00	ATLAS COPCO AB - REGS -A-	409,891.61	0.13		
4,529.00	ATLAS COPCO AB - REGS -B-	232,181.66	0.08		
4,007.00	BOLIDEN AB	129,298.47	0.05		
1,831.00	ELECTROLUX -B- FREE	42,339.66	0.01		
6,120.00	ESSITY AB REGISTERED -B-	190,275.77	0.07		
1,702.00	EVOLUTION AB	259,641.33	0.09		
6,909.00	HENNES AND MAURITZ AB	140,856.15	0.05		
3,585.00	HUSQVARNA -B-	43,047.54	0.02		
896.00	ICA GRUPPEN AB	41,181.79	0.01		
16,373.00	NIBE INDUSTRIER	207,082.23	0.07		
13,173.00	SANDVIK AB	302,953.39	0.11		
3,271.00	SKF AB -B-	77,619.54	0.03		
5,766.00	SVENSKA CELLULOSA SCA AB-SHS-B-	89,898.44	0.03		
34,449.00	TELEFON ERICSSON	390,223.51	0.14		
1,158.00	TELE2 AB	17,187.54	0.01		
22,786.00	TELIA COMPANY AB	94,089.05	0.03		
	<b>Switzerland</b>	<b>8,957,634.78</b>	<b>3.15</b>		
19,024.00	ABB LTD REG SHS	640,165.09	0.23		
1,608.00	ADECCO REG.SHS	81,052.70	0.03		
5,014.00	ALCON - REGISTERED SHS	408,719.42	0.14		
11.00	CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	122,873.79	0.04		
4,834.00	CHUBB - NAMEN AKT	838,602.32	0.29		

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
5,779.00	CIE FINANCIERE RICHEMONT NAMEN AKT	603,531.10	0.21	31,249.00	TAYLOR WIMPEY PLC	65,644.31	0.02
242.00	CLARIANT NAMEN AKT	4,572.39	0.00	1,771.00	THE BERKELEY GROUP HOLDINGS	104,159.23	0.04
1,997.00	COCA COLA HBC NAMEN	64,595.44	0.02	25,220.00	UNILEVER	1,361,887.26	0.47
1,546.00	GARMIN	240,341.16	0.08	280,573.00	VODAFONE GROUP PLC	428,616.95	0.15
354.00	GEBERIT AG	261,469.67	0.09	1,730.00	WHITBREAD	77,348.91	0.03
104.00	GIVAUDAN SA REG.SHS	475,166.28	0.17		<b>United States of America</b>	<b>177,015,089.46</b>	<b>62.22</b>
544.00	KUEHNE + NAGEL INTERNATIONAL AG	186,265.59	0.07	17,802.00	ABBOTT LABORATORIES	2,102,950.26	0.74
747.00	LONZA GROUP (CHF)	561,835.29	0.20	17,695.00	ABBVIE INC	1,908,759.65	0.67
7,196.00	ROCHE HOLDING LTD	2,637,865.18	0.94	302.00	ABIOMED INC	98,307.04	0.03
1.00	SCHOKOLADENFABRIK LINDT SPRUENGLI	117,813.90	0.04	7,071.00	ACTIVISION BLIZZARD	547,224.69	0.19
61.00	SGS SA REG SHS	178,260.25	0.06	4,789.00	ADOBE INC	2,757,123.08	0.97
523.00	SONOVA HOLDING NAM-AKT	199,146.87	0.07	672.00	ADVANCE AUTO PARTS	140,374.08	0.05
90.00	STRAUMANN HOLDING REG	162,425.59	0.06	5,405.00	AFLAC INC	281,762.65	0.10
313.00	SWISS LIFE HOLDING N-NAMEN REGISTERED	158,877.78	0.06	3,057.00	AGILENT TECHNOLOGIES	481,569.21	0.17
2,802.00	SWISS RE REGS	240,722.29	0.08	754.00	ALIGN TECHNOLOGY INC	501,734.22	0.18
163.00	SWISSCOM SHS NOM	93,904.00	0.03	3,003.00	ALLSTATE CORP	382,311.93	0.13
449.00	VIFOR PHARMA - REGISTERED	58,481.90	0.02	3,436.00	ALLY FINANCIAL INC	175,407.80	0.06
1,510.00	ZURICH INSURANCE GROUP NAMENSAKT	620,946.78	0.22	2,696.00	ALPHABET INC -A-	7,207,809.92	2.52
	<b>The Netherlands Antilles</b>	<b>412,885.20</b>	<b>0.15</b>	2,610.00	ALPHABET INC -C-	6,956,459.10	2.44
13,930.00	SCHLUMBERGER LTD	412,885.20	0.15	1,821.00	AMERICAN WATER WORKS CO INC	307,821.84	0.11
	<b>United Kingdom</b>	<b>9,634,057.85</b>	<b>3.39</b>	126.00	AMERCO	81,399.78	0.03
14,487.00	ABRDN PLC	49,926.70	0.02	6,841.00	AMERICAN EXPRESS	1,146,072.73	0.40
3,221.00	ANTOFAGASTA PLC	59,150.90	0.02	716.00	AMERICAN FINANCIAL GROUP	90,094.28	0.03
4,504.00	ASHTREAD GROUP	342,872.62	0.12	9,679.00	AMERICAN INTL	531,280.31	0.19
3,529.00	ASSOCIATED BRITISH FOODS PLC	88,503.03	0.03	4,567.00	AMERICAN TOWER CORP	1,212,127.47	0.43
15,040.00	ASTRAZENECA PLC	1,816,571.30	0.63	1,121.00	AMERIPRISE FINANCIAL INC	296,078.52	0.10
8,729.00	BARRATT DEVELOPMENTS PLC	77,725.79	0.03	1,444.00	AMERISOURCEBERGEN CORP	172,485.80	0.06
9,733.00	BRITISH LAND CO PLC REIT	64,986.17	0.02	5,774.00	AMGEN INC	1,227,841.10	0.43
105,153.00	BT GROUP PLC	226,564.57	0.08	19,527.00	ANNALY CAPITAL MANAGEMENT	164,417.34	0.06
4,174.00	BURBERRY GROUP PLC	102,146.30	0.04	834.00	ANSYS INC	283,935.30	0.10
2,103.00	COCA-COLA EUROPACIFIC PARTNERS	116,274.87	0.04	9,209.00	APPLIED MATERIALS INC	1,185,474.57	0.42
15,056.00	COMPASS GROUP	309,377.07	0.11	1,997.00	AQUA AMERICA --- REGISTERED SHS	92,021.76	0.03
1,734.00	CRODA INTL - REGISTERED SHS	199,757.87	0.07	1,814.00	ARTHUR J.GALLAGHER AN CO	269,651.10	0.09
1,820.00	HIKMA PHARMACEUTICALS PLC	60,121.67	0.02	778.00	ASSURANT INC	122,729.50	0.04
12,876.00	INFORMA PLC	95,381.28	0.03	1,659.00	ATMOS ENERGY CORP	146,323.80	0.05
2,428.00	INTERCONTINENTAL HOTELS GROUP PLC	155,698.38	0.05	2,208.00	AUTODESK INC	629,655.36	0.22
1,383.00	INTERTEK GROUP PLC	92,807.56	0.03	711.00	AUTOLIV	60,946.92	0.02
27,474.00	J SAINSBURY PLC	105,722.99	0.04	4,284.00	AUTOMATIC DATA PROCESSING INC	856,457.28	0.30
2,963.00	JD SPORTS FASHION PLC REG SHS	41,888.39	0.01	7,365.00	BAKER HUGHES RG-A REGISTERED SHS -A-	182,136.45	0.06
1,401.00	JOHNSON MATTHEY	50,719.62	0.02	3,128.00	BALL CORP	281,426.16	0.10
18,093.00	KINGFISHER PLC	82,089.81	0.03	8,360.00	BANK OF NY MELLON	433,382.40	0.15
59,880.00	LEGAL & GENERAL GROUP PLC	226,953.14	0.08	5,046.00	BAXTER INTERNATIONAL INC	405,849.78	0.14
712,050.00	LLOYDS BANKING GROUP PLC	447,105.79	0.16	2,926.00	BECTON DICKINSON	719,269.32	0.25
6,592.00	MONDI PLC	162,608.47	0.06	2,152.00	BEST BUY CO INC	227,487.92	0.08
20,656.00	MORRISON SUPERMARKETS PLC	82,021.00	0.03	1,511.00	BIOGEN IDEC INC	427,597.89	0.15
31,336.00	NATIONAL GRID PLC	373,752.46	0.13	1,791.00	BIOMARIN PHARMACEUTICAL INC	138,426.39	0.05
1,767.00	NEXT PLC	195,649.64	0.07	472.00	BIO-TECHNE CORP	228,717.04	0.08
6,001.00	OCADO GROUP PLC	134,517.52	0.05	1,466.00	BLACKROCK INC	1,229,475.56	0.43
7,158.00	RECKITT BENCKISER GROUP PLC	562,670.06	0.20	412.00	BOOKING HOLDINGS INC	978,034.44	0.34
19,398.00	RELX PLC	561,542.40	0.20	2,049.00	BORGWARNER INC	88,537.29	0.03
18,213.00	RENTOKIL INITIAL PLC	143,314.57	0.05	1,514.00	BOSTON PROPERTIES INC	164,041.90	0.06
1,066.00	SCHRODERS	51,671.33	0.02	758.00	BURLINGTON STORES INC	214,946.06	0.08
10,855.00	SEGRO (REIT)	174,900.60	0.06	75.00	CABLE ONE	135,984.75	0.05
662.00	SPIRAX-SARCO ENGIN	133,620.58	0.05	2,792.00	CADENCE DESIGN SYSTEMS INC	422,820.48	0.15
3,573.00	ST JAME'S PLACE CAPITAL	72,600.54	0.03	1,688.00	CAMPBELL SOUP CO	70,575.28	0.02
22,996.00	STANDARD CHARTERED PLC	135,186.20	0.05	2,967.00	CARDINAL HEALTH	146,747.82	0.05

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## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
1,713.00	CARLYLE GROUP - REGISTERED SHS	80,990.64	0.03	5,763.00	FASTENAL CO	297,428.43	0.10
1,505.00	CARMAX INC	192,579.80	0.07	1,766.00	FIRST REPUBLIC BANK	340,626.08	0.12
1,643.00	CATALANT	218,634.01	0.08	2,894.00	FORTIVE CORP	204,229.58	0.07
5,792.00	CATERPILLAR - REGISTERED	1,111,890.24	0.39	1,419.00	FORTUNE BRANDS	126,886.98	0.04
1,048.00	CBOE HOLDINGS INC	129,805.28	0.05	4,538.00	FRANKLIN RESOURCES INC	134,869.36	0.05
3,248.00	CBRE GROUP	316,225.28	0.11	590.00	GENERAC HOLDINGS INC	241,115.30	0.08
5,750.00	CENTENE CORP	358,282.50	0.13	6,111.00	GENERAL MILLS INC	365,560.02	0.13
6,800.00	CENTERPOINT ENERGY	167,280.00	0.06	1,338.00	GENUINE PARTS CO	162,205.74	0.06
3,518.00	CERNER CORP	248,089.36	0.09	12,597.00	GILEAD SCIENCES INC	879,900.45	0.31
14,548.00	CHARLES SCHWAB CORP/THE	1,059,676.32	0.37	1,291.00	HASBRO INC	115,183.02	0.04
2,263.00	CHENIERE ENERGY INC	221,027.21	0.08	2,711.00	HCA INC	658,013.92	0.23
282.00	CHIPOTLE MEXICAN GRILL -A-	512,540.64	0.18	6,541.00	HCP - REGISTERED SHS	218,992.68	0.08
1,368.00	C.H.ROBINSON WORLWIDE INC	119,016.00	0.04	1,450.00	HENRY SCHEIN INC	110,432.00	0.04
3,466.00	CIGNA CORPORATION - REGISTERED SHS	693,754.56	0.24	3,161.00	HILTON WORLDWIDE HLDGS INC REG SHS	417,599.71	0.15
42,221.00	CISCO SYSTEMS INC	2,298,089.03	0.81	2,396.00	HOLOGIC INC	176,848.76	0.06
4,952.00	CITIZENS FINANCIAL GROUP INC	232,644.96	0.08	10,653.00	HOME DEPOT INC	3,496,953.78	1.22
1,054.00	CITRIX SYSTEMS	113,167.98	0.04	2,545.00	HORMEL FOODS CORP	104,345.00	0.04
1,246.00	CLOROX CO	206,350.06	0.07	4,066.00	HOST HOTELS & RESORTS - SHS	66,397.78	0.02
3,616.00	CME GROUP -A-	699,262.08	0.25	3,204.00	HOST HOTELS & RESORTS - SHS	52,321.32	0.02
41,038.00	COCA-COLA CO	2,153,263.86	0.76	4,018.00	HOWMET AEROSPC - REGISTERED SHS	125,361.60	0.04
1,806.00	COGNEX CORP	144,877.32	0.05	11,925.00	HP ENTERPRISE CO	169,931.25	0.06
8,064.00	COLGATE-PALMOLIVE CO	609,477.12	0.21	12,568.00	HP INC	343,860.48	0.12
5,612.00	CONAGRA BRANDS INC	190,078.44	0.07	1,295.00	HUMANA INC	503,949.25	0.18
3,933.00	CONSOLIDATED EDISON INC	285,496.47	0.10	17,542.00	HUNTINGTON BANCSHARES INC	271,199.32	0.10
466.00	COOPER COMPANIES INC	192,602.46	0.07	8,986.00	IBM CORP	1,248,424.98	0.44
2,032.00	COPART INC	281,879.04	0.10	775.00	IDEX CORP	160,386.25	0.06
4,337.00	CROWN CASTLE REIT	751,688.84	0.26	858.00	IDEXX LABS CORP	533,590.20	0.19
22,938.00	CSX CORP	682,176.12	0.24	3,182.00	ILLINOIS TOOL WORKS	657,496.66	0.23
1,467.00	CUMMINS - REGISTERED	329,429.52	0.12	1,465.00	ILLUMINA INC	594,218.65	0.21
6,432.00	DANAHER CORP	1,958,158.08	0.69	759.00	INSULET	215,730.57	0.08
1,611.00	DARDEN RESTAURANTS INC	244,018.17	0.09	39,422.00	INTEL CORP	2,100,404.16	0.74
715.00	DAVITA	83,125.90	0.03	5,670.00	INTERCONTINENTAL EXCHANGE INC	651,029.40	0.23
2,983.00	DEERE AND CO	999,513.81	0.35	3,729.00	INTERNATIONAL PAPER CO	208,525.68	0.07
1,679.00	DELTA AIR LINES	71,542.19	0.03	5,204.00	INTERPUBLIC GROUP OF COMPANIES INC	190,830.68	0.07
1,789.00	DENTSPLY SIRONA INC	103,851.45	0.04	2,102.00	INTL FLAVORS & FRAG	281,079.44	0.10
970.00	DEXCOM INC	530,454.20	0.19	2,738.00	INTUIT	1,477,178.38	0.52
3,036.00	DISCOVER FINANCIAL SERVICES - SHS WI	372,972.60	0.13	939.00	J.M. SMUCKER CO SHS	112,708.17	0.04
2,592.00	DISCOVERY C	62,907.84	0.02	1,043.00	KANSAS CITY SOUTHERN INDUSTRIES INC	282,277.52	0.10
582.00	DISCOVERY-A	14,771.16	0.01	2,290.00	KELLOGG CO	146,376.80	0.05
475.00	DOMINO PIZZA INC	226,556.00	0.08	6,384.00	KEURIG DR PEPPR --- REGISTERED SHS	218,077.44	0.08
1,308.00	DOVER CORP	203,394.00	0.07	11,127.00	KEYCORP	240,565.74	0.08
5,402.00	DOWDUPONT - REGISTERED SHS WI	367,281.98	0.13	1,812.00	KEYSIGHT TECHNOLOGIES	297,693.48	0.10
2,806.00	DR HORTON	235,619.82	0.08	3,386.00	KIMBERLY-CLARK CORP	448,441.84	0.16
6,853.00	EBAY INC	477,448.51	0.17	7,206.00	KROGER CO	291,338.58	0.10
2,347.00	ECOLAB INC	489,631.14	0.17	934.00	LABORATORY CORP OF AMERICA HOLDINGS	262,864.96	0.09
6,241.00	EDWARDS LIFESCIENCES CORP	706,543.61	0.25	1,336.00	LAM RESEARCH CORP	760,384.40	0.27
4,305.00	ELANCO ANIMAL HEALTH	137,286.45	0.05	1,085.00	LAMB WESTON HOLDINGS INC	66,586.45	0.02
2,886.00	ELECTRONIC ARTS - REGISTERED	410,533.50	0.14	2,201.00	LENNAR CORP -A-	206,189.68	0.07
8,203.00	ELI LILLY & CO	1,895,303.15	0.67	350.00	LENNOX INTL	102,959.50	0.04
3,360.00	EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	271,891.20	0.10	1,780.00	LINCOLN NATIONAL CORP	122,375.00	0.04
899.00	EQUINIX INC	710,326.87	0.25	4,025.00	LKQ CORP	202,538.00	0.07
3,792.00	EQUITABLE HOLDINGS INC	112,394.88	0.04	2,201.00	LOEWS CORP	118,699.93	0.04
237.00	ERIE INDEMNITY CO - SHS A -	42,285.54	0.01	7,084.00	LOWE'S CO INC	1,437,060.24	0.51
2,159.00	ESTEE LAUDER COMPANIES INC -A-	647,548.87	0.23	1,240.00	LULULEMON ATHLETICA INC SHS WHEN ISSUED	501,828.00	0.18
3,300.00	EVERSOURCE ENERGY	269,808.00	0.09	6,450.00	MARATHON PETROLEUM	398,674.50	0.14
2,047.00	EXPEDITORS INTERNATIONAL OF WASHINGTON	243,859.11	0.09	352.00	MARKETAXESS HOLDING INC	148,082.88	0.05
470.00	FACTSET RESEARCH SYSTEMS INC	185,546.60	0.07	2,717.00	MARRIOTT INTERNATIONAL -A-	402,360.53	0.14

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## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	USD				USD		
5,103.00	MARSH MCLENNAN COS	772,747.29	0.27	11,322.00	STARBUCKS CORP	1,248,929.82	0.44
2,595.00	MASCO CORP	144,152.25	0.05	3,396.00	STATE STREET CORP	287,709.12	0.10
8,863.00	MASTERCARD INC -A-	3,081,487.84	1.07	1,268.00	STEEL DYNAMICS	74,152.64	0.03
2,347.00	MCCORMICK & CO INC NON VOTING	190,177.41	0.07	560.00	SVB FINANCIAL GROUP	362,252.80	0.13
451.00	MERCADOLIBRE	757,409.40	0.27	1,531.00	SYNOPSIS	458,396.71	0.16
231.00	METTLER TOLEDO INTERNATIONAL	318,170.16	0.11	2,276.00	T ROWE PRICE GROUP INC	447,689.20	0.16
48,736.00	MICROSOFT CORP	13,739,653.12	4.82	1,069.00	TAKE TWO INTERACTIVE SOFTWARE INC	164,700.83	0.06
738.00	MOHAWK INDUSTRIES INC	130,921.20	0.05	4,733.00	TARGET CORP	1,082,768.41	0.38
597.00	MOLINA HEALTHCARE	161,972.07	0.06	1,659.00	TELADOC HEALTH	210,377.79	0.07
1,691.00	MOODY S CORP	600,491.01	0.21	548.00	TELEDYNE TECHNOLOGIES	235,409.84	0.08
14,014.00	MORGAN STANLEY	1,363,702.34	0.48	552.00	TELEFLEX INC	207,855.60	0.07
3,615.00	MOSAIC	129,127.80	0.05	8,204.00	TESLA MOTORS INC	6,362,037.92	2.23
1,702.00	MOTOROLA SOLUTIONS INC	395,408.64	0.14	9,253.00	TEXAS INSTRUMENTS INC	1,778,519.13	0.63
1,477.00	M&T BANK CORPORATION	220,575.18	0.08	3,579.00	THE HARTFORD FINANCIAL SERVICES GROUP	251,424.75	0.09
1,101.00	NASDAQ INC	212,515.02	0.07	3,938.00	THERMO FISHER SCIENT SHS	2,249,897.54	0.79
3,441.00	NEWELL BRANDS	76,183.74	0.03	11,285.00	TJX COS INC	744,584.30	0.26
7,101.00	NEWMONT CORPORATION	385,584.30	0.14	1,037.00	TRACTOR SUPPLY CO	210,106.57	0.07
12,800.00	NIKE INC	1,858,944.00	0.65	2,524.00	TRAVELERS COS INC/THE	383,673.24	0.13
2,511.00	NORFOLK SOUTHERN	600,756.75	0.21	2,890.00	TRIMBLE	237,702.50	0.08
1,792.00	NORTHERN TRUST CORP	193,195.52	0.07	13,539.00	TRUIST FINANCIAL CORP	794,062.35	0.28
24,967.00	NVIDIA CORP	5,172,163.72	1.81	1,788.00	UGI CORP	76,204.56	0.03
35.00	NVR INC	167,792.80	0.06	6,390.00	UNION PACIFIC CORP	1,252,503.90	0.44
1,405.00	OKTA -A-	333,462.70	0.12	7,263.00	UNITED PARCEL SERVICE INC	1,322,592.30	0.46
2,470.00	OMNICOM GROUP INC	178,976.20	0.06	659.00	UNITED RENTALS INC	231,262.87	0.08
4,284.00	ONEOK INC (NEW)	248,429.16	0.09	14,188.00	US BANCORP	843,334.72	0.30
1,080.00	OWENS CORNING SHS	92,340.00	0.03	403.00	VAIL RESORTS INC	134,622.15	0.05
3,483.00	PACCAR INC	274,878.36	0.10	4,693.00	VALERO ENERGY CORP	331,185.01	0.12
13,842.00	PEPSICO INC	2,081,975.22	0.73	41,478.00	VERIZON COMMUNICATIONS INC	2,240,226.78	0.79
1,361.00	PERKINELMER	235,847.69	0.08	2,598.00	VERTEX PHARMACEUTICALS INC	471,251.22	0.17
4,169.00	PHILLIPS 66	291,955.07	0.10	2,556.00	VF REGISTERED	171,226.44	0.06
4,257.00	PNC FINANCIAL SERVICES GROUP INC	832,839.48	0.29	16,950.00	VISA INC -A-	3,775,612.50	1.32
377.00	POOL CORP	163,772.57	0.06	1,094.00	VMWARE INC -A-	162,677.80	0.06
2,394.00	PPG INDUSTRIES INC	342,365.94	0.12	1,263.00	VOYA FINANCIAL INC	77,535.57	0.03
1,823.00	PRINCIPAL FINANCIAL GROUP INC	117,401.20	0.04	18,203.00	WALT DISNEY CO	3,079,401.51	1.08
24,528.00	PROCTER & GAMBLE CO	3,429,014.40	1.20	4,236.00	WASTE MANAGEMENT	632,688.96	0.22
6,494.00	PROGRESSIVE CORP	586,992.66	0.21	714.00	WATERS	255,112.20	0.09
7,423.00	PROLOGIS	931,066.89	0.33	4,189.00	WELLTOWER INC	345,173.60	0.12
3,383.00	PRUDENTIAL FINANCIAL INC	355,891.60	0.13	722.00	WEST PHARMACEUTICAL SERVICES INC	306,517.88	0.11
3,566.00	PULTEGROUP	163,750.72	0.06	8,589.00	WEYERHAEUSER CO	305,510.73	0.11
1,240.00	QUEST DIAGNOSTICS	180,184.40	0.06	11,553.00	WILLIAMS COS INC	299,684.82	0.11
1,813.00	RAYMOND JAMES FINANCIAL INC	167,303.64	0.06	1,896.00	WORKDAY INC -A-	473,791.44	0.17
737.00	REGENCY CENTERS	49,718.02	0.02	516.00	WW GRAINGER INC	202,818.96	0.07
1,648.00	REGENCY CENTERS	110,959.84	0.04	1,636.00	XYLEM INC	202,340.48	0.07
1,052.00	REGENERON PHARMACEUTICALS INC	636,649.36	0.22	514.00	ZEBRA TECHNOLOGIES -A-	264,925.88	0.09
8,751.00	REGIONS FINANCIAL CORP	186,483.81	0.07	4,777.00	ZOETIS INC -A-	927,406.78	0.33
1,460.00	RESMED	384,783.00	0.14	5,808.00	3M CO	1,018,839.36	0.36
583.00	ROBERT HALF INTERNATIONAL INC	58,492.39	0.02		<b>Warrants, Rights</b>	<b>1,842.28</b>	<b>0.00</b>
1,165.00	ROCKWELL AUTOMATION	342,556.60	0.12		<b>Australia</b>	<b>1,842.28</b>	<b>0.00</b>
1,064.00	ROPER TECHNOLOGIES	474,682.32	0.17	2,429.00	TRANSURBAN GRP	1,842.28	0.00
3,575.00	ROSS STORES INC	389,138.75	0.14				
9,734.00	SALESFORCE.COM INC	2,640,055.48	0.93				
3,178.00	SEMPRA ENERGY	402,017.00	0.14		<b>Other transferable securities</b>	<b>71,154.89</b>	<b>0.03</b>
2,566.00	SHERWIN WILLIAMS CO	717,787.18	0.25		<b>Shares</b>	<b>71,154.89</b>	<b>0.03</b>
8,872.00	SIRIUS XM HOLDINGS	54,119.20	0.02		<b>Australia</b>	<b>71,154.89</b>	<b>0.03</b>
556.00	SNAP ON INC	116,176.20	0.04	9,121.00	DEXUS - STAPLED SECURITY	71,154.89	0.03
2,422.00	S&P GLOBAL INC	1,029,083.58	0.36				
1,620.00	STANLEY BLACK & DECKER INC	284,002.20	0.10				

The accompanying notes form an integral part of these financial statements

**Securities Portfolio as at 30/09/21**

Quantity	Market Value	% of NAV
<b>Total securities portfolio</b>	USD <b>282,687,670.36</b>	<b>99.36</b>

The accompanying notes form an integral part of these financial statements





Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
24,700.00	JD HEALTH INTERNATIONAL INC	238,284.81	0.09	12,000.00	ZHEN DING TEH	42,597.91	0.02
31,736.00	JD.COM INC SADR REPR 2 SHS -A-	2,292,608.64	0.85	23,000.00	ZHONGSHENG GROUP	185,248.56	0.07
44,000.00	JINXIN FERT GRP - REGISTERED SHS UNITARY	65,564.71	0.02	9,969.00	ZTO EXPRESS CAYMAN ADR	305,649.54	0.11
26,000.00	JIUMAOJIU INTERNATIONAL HOLDINGS LIMITED	78,654.53	0.03	75,500.00	3SBIO UNITARY 144A/REG S	74,193.84	0.03
2,683.00	JOYY INC -A- SPONS ADR REPR 20	147,108.89	0.05	1,127.00	51JOB SPONS ADR REPR 1 SH	78,360.31	0.03
114,286.00	KAISA GROUP	31,123.50	0.01		<b>Chile</b>	<b>1,270,088.42</b>	<b>0.47</b>
11,600.00	KE HOLDINGS INC	211,816.00	0.08	745,148.00	BANCO DE CHILE	68,624.80	0.03
24,000.00	KINGBOARD HOLDINGS LTD	108,675.05	0.04	2,162,323.00	BANCO SANTANDER -CHILE	108,169.38	0.04
34,500.00	KINGBOARD LAMINATES	57,081.38	0.02	49,381.00	CENCOSUD SA	95,332.92	0.04
190,000.00	KINGDEE INTL SOFTWARE GROUP CO	635,800.40	0.24	5,361.00	CIA CERVECERIAS UNIDAS SA CERVEZAS	47,655.60	0.02
53,400.00	KINGSOFT	212,991.53	0.08	1,707.00	CREDITO	62,210.29	0.02
52,000.00	KWG GROUP HOLDINGS LIMITED	50,833.20	0.02	31,328.00	EMPRESAS CMPC	58,937.67	0.02
70,000.00	LEE MAN PAPER MANUFACTURING LTD	51,524.30	0.02	13,263.00	EMPRESAS COPEC SA	109,899.02	0.04
33,800.00	LI AUTO - SHS A SPON ADR REPR 2 SHS A	888,602.00	0.33	1,952,836.00	ENEL AMERICAS	230,676.02	0.09
80,500.00	LI NING CO	932,225.72	0.35	1,845,969.00	ENERSIS CHILE	87,275.55	0.03
57,000.00	LOGAN PROPERTY HOLD	59,601.71	0.02	24,675.00	FALABELLA SOCIEDAD ANONIMA	86,280.46	0.03
90,500.00	LONGFOR GRP-REGISTERED SHS	417,352.00	0.16	5,847.00	SOQUIMICH PREF -B-	315,026.71	0.11
6,200.00	LUFAX HLDG- ADR	43,276.00	0.02		<b>China</b>	<b>26,755,113.29</b>	<b>9.94</b>
132,500.00	MEITUAN - SHS 114A/REG S	4,197,284.63	1.56	8,100.00	ADDSINO CO LTD	18,913.42	0.01
27,000.00	MICROPORT SCIENTIFIC	152,260.68	0.06	205,500.00	AGRICULTURAL BANK OF CHINA -A-	93,611.88	0.03
14,000.00	MING YUAN CLOUD GROUP HOLDINGS LTD	48,556.94	0.02	1,201,000.00	AGRICULTURAL BANK OF CHINA -H-	413,463.59	0.15
34,000.00	MINTH GROUP LTD	116,176.96	0.04	8,168.00	AIER EYE HOSPITAL GROUP CO LTD	67,581.65	0.03
3,155.00	MOMO	33,379.90	0.01	60,000.00	AIR CHINA -SHS -H-	39,693.37	0.01
14,900.00	NETEASE SPONS ADR REPR 25 SHS	1,272,460.00	0.47	11,500.00	A-LIVING SMART CITY SERVICES	40,920.14	0.02
35,310.00	NEW ORIENTAL EDUCATION & TECH.GR ADR RE1	72,385.50	0.03	122,000.00	ALUMINUM CORPORATION OF CHINA -H-	92,306.99	0.03
35,922.00	NIO INC - SHS -A- ADR	1,279,900.86	0.48	100.00	ANGEL YEAST CO LTD -A-	777.35	0.00
1,300.00	NOAH HOLDGS -ADR- RECP 0.5 SHS	48,269.00	0.02	16,000.00	ANHUI CONCH CEMENT CO -H-	86,323.44	0.03
11,791.00	PINDUODUO	1,069,089.97	0.40	6,500.00	ANHUI CONCH CEMENT CO LTD -A-	41,090.87	0.02
12,600.00	PING AN HEALTHCARE AND TECHNOLOGY COMPAN	81,899.36	0.03	100.00	ANHUI GUJIND DISTILLERY -B-	1,302.43	0.00
36,000.00	SEAZEN GROUP LIMITED	28,810.45	0.01	8,100.00	ANHUI USTC IFLY -A-	66,391.50	0.02
30,800.00	SHENZHOU INTERNATIONAL GROUP	655,986.21	0.24	300.00	ASYMCHAM LAB REGISTERED SHS -A-	20,726.72	0.01
62,500.00	SHIMAO PROPERTY HLDG	114,487.75	0.04	5,800.00	AVIC SUNDA HOLDING COMPANY LIMITED	14,010.25	0.01
478.00	SHINPOONG PHARMACEUTICAL CO LTD	23,092.56	0.01	76,000.00	AVICHINA INDUSTRY AND TECHNOLOGY CO LTD	48,032.83	0.02
1,000.00	SILERGY CORP	147,341.11	0.05	46,700.00	BANK OF BEIJING -A-	31,548.24	0.01
412,000.00	SINO BIOPHARMA	341,892.21	0.13	77,500.00	BANK OF CHINA LTD -A-	36,624.64	0.01
24,000.00	SSY GROUP LTD	12,979.35	0.00	2,922,000.00	BANK OF CHINA LTD -H-	1,035,973.78	0.39
52,000.00	SUNAC CHINA	110,884.52	0.04	86,600.00	BANK OF COMMUNICATIONS	60,381.27	0.02
32,000.00	SUNNY OPTICAL TECHNOLOGY (GRP) CO LTD	841,859.08	0.31	322,000.00	BANK OF COMMUNICATIONS -H-	191,098.52	0.07
7,478.00	TAL EDUCAT GR -A- ADR REPR 1/3 SH -A-	36,193.52	0.01	13,100.00	BANK OF HANGZHOU REG SHS A	30,304.21	0.01
180,200.00	TENCENT HOLDINGS LTD	10,680,506.46	3.96	16,600.00	BANK OF NINGBO -A-	90,407.66	0.03
27,919.00	TENCENT MUSIC ADR REPR 2 SHS A	202,412.75	0.08	40,700.00	BAOSHAN IRON AND STEEL -A-	54,863.75	0.02
36,000.00	TINGY HOLDING CORP	66,962.33	0.02	108,000.00	BEIJING CAP. INTERNATIONAL AIRPORT -H-	63,678.95	0.02
28,400.00	TONGCHENG-ELONG HOLDINGS LIMITED	68,658.99	0.03	900.00	BEIJING DABEINONG -A-	1,054.23	0.00
50,000.00	TOPSPORTS INTERNATIONAL HOLDING	57,163.59	0.02	100.00	BEIJING SHUNXIN AGRICULTURE -A-	547.57	0.00
13,535.00	TRIP COM GROUP LTD	416,201.25	0.15	63,700.00	BEIJING-SHANGHAI HIGH SPEED RAILWAY CO	46,980.56	0.02
58,000.00	UNI-PRESIDENT CHINA	55,208.46	0.02	339.00	BIG HIT ENTERTAINMENT CO LTD	85,465.78	0.03
12,000.00	VINDA INTERNATIONAL HOLDINGS LTD	35,454.27	0.01	31,400.00	BK SHANGHAI A	35,564.67	0.01
15,787.00	VIPSHOP HOLDINGS ADR 1/5 REPR	175,867.18	0.07	120,400.00	BOE TECHNOLOGY -A-	94,208.41	0.04
217,000.00	WANT WANT CHINA	164,185.39	0.06	4,200.00	BYD COMPANY LTD -A-	162,371.22	0.06
1,161.00	WEIBO -A- SPONS ADR REPR 1 SH	55,135.89	0.02	30,000.00	BYD COMPANY LTD -H-	936,455.18	0.36
57,000.00	WEIMOB REGISTERED SHS UNITARY 144A/REG S	82,593.04	0.03	4,300.00	BY-HEALTH CO -A-	18,815.03	0.01
94,000.00	WUXI BIOLOGICS	1,527,488.15	0.57	16,000.00	C HUARONG A MGT-H- UNITARY 144A/REGS	0.02	0.00
260,200.00	XIAOMI CORP - REGISTERED SHS -B-	713,616.10	0.27	600.00	CANSINO BIO --- REGISTERED SHS -A-	31,495.87	0.01
218,882.00	XINYI SOLAR HOLDINGS LTD	448,747.88	0.17	3,000.00	CANSINO BIO --- REGISTERED SHS -H- UNITA	105,977.44	0.04
23,200.00	XPENG INC	824,528.00	0.31	200.00	CHANGCHUN NEW & HIGH TECHNOLOGY -A-	8,511.33	0.00
86,000.00	YADEA GROUP HOLDINGS LTD	140,522.23	0.05	30,000.00	CHANGJIANG SECURITIES CO LTD	35,559.41	0.01
13,000.00	YIHAI INTL UNITARY 144A/REGS	72,392.22	0.03				

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## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
49,800.00	CHANGSHA ZOOMLION -H-	44,588.37	0.02	3,400.00	FIBERHOME TELECOMMUNICATION TECHNOLOGIES	9,292.86	0.00
16,900.00	CHANGSHA ZOOMLION HEAVY IND.SCIENCE -A-	21,602.92	0.01	4,200.00	FJ YAOHUA GLASS -A-	27,494.63	0.01
8,100.00	CHAOZHOU THREE-CIRCLE (GROUP) CO LTD	46,561.90	0.02	26,300.00	FOCUS MEDIA --- SHS -A-	29,829.00	0.01
328,000.00	CHINA CITIC BANK CORPORATION LTD -H-	148,311.89	0.06	31,900.00	FOUNDER SECURITIES -A-	40,431.12	0.02
130,000.00	CHINA COMMUNICATION SERVICIES CORP -H-	72,141.73	0.03	6,300.00	FUTURE LAND HOLDINGS CO LTD -A-	36,390.52	0.01
26,500.00	CHINA CONSTRUCTION BANK CORPORATION -A-	24,512.75	0.01	15,600.00	FUYAO GLASS GRP 144A/REGS	83,463.98	0.03
4,422,000.00	CHINA CONSTRUCTION BANK CORPORATION -H-	3,169,658.01	1.19	7,600.00	GANFENG LITHIUM CO., LTD.	135,116.74	0.05
68,900.00	CHINA COSCO HOLDINGS -H-	105,677.62	0.04	500.00	GD WEN S FOOD -A-	1,121.01	0.00
22,500.00	CHINA EAST EDUCATION HOLDINGS LTD	23,209.06	0.01	14,100.00	GEMDALE CORP -A-	24,468.59	0.01
16,100.00	CHINA EASTERN AIR -A-	11,749.48	0.00	6,300.00	GF SECURITIES CO LTD -A-	20,459.91	0.01
104,000.00	CHINA EVERBRIGHT BANK CO LTD	36,738.85	0.01	41,800.00	GF SECURITIES UNITARY 144A/REG S	72,918.13	0.03
88,500.00	CHINA EVERBRIGHT BANK CO LTD -A-	46,485.21	0.02	1,540.00	GIGADEVICE SHS A	34,596.37	0.01
5,715.00	CHINA FIBERGLASS CO LTD-SHS.A	15,567.07	0.01	10,300.00	GOERTEK INC. -A-	68,783.82	0.03
9,000.00	CHINA FORTUNE LAND -A-	5,591.89	0.00	3,500.00	GREAT WALL MOTOR -A-	28,525.00	0.01
21,300.00	CHINA GALAXY SECURITIES CO LTD	34,586.98	0.01	151,500.00	GREAT WALL MOTOR CO-H-	558,539.64	0.21
19,000.00	CHINA GREATWALL -A-	38,830.25	0.01	25,515.00	GREENLAND HLDGS -A-	18,580.84	0.01
69,200.00	CHINA INTL CAPITAL -H- UNITARY 144A/REGS	181,785.35	0.07	100.00	GUANGDONG HAI GROUP CO LTD -A-	1,044.32	0.00
260,000.00	CHINA LIFE INSURANCE CO LTD	426,838.59	0.16	96,000.00	GUANGZHOU AUTOMOBILE GROUP CO	84,843.61	0.03
20,200.00	CHINA MERC SHEKOU IND ZONE HLDGS COLTD	40,500.23	0.02	69,200.00	GUANGZHOU R&F PROPERTIES COMPANY LTD -H-	53,157.77	0.02
45,500.00	CHINA MERCHANTS BANK CO LTD -A-	355,667.66	0.13	2,500.00	GUANGZHOU SHIYUAN ELECTRONIC TECHNOLOGY	30,349.45	0.01
143,500.00	CHINA MERCHANTS BANK CO LTD -H-	1,143,808.07	0.43	1,300.00	GUOTAI JUNAN SECURITIES CO LTD	3,591.42	0.00
38,400.00	CHINA MERCHANTS ENERGY SHIPPING CO LTD	32,842.95	0.01	2,600.00	GZ BYS PHARMACE -A-	11,992.89	0.00
16,400.00	CHINA MERCHANTS SECURITIES -A-	46,552.30	0.02	35,000.00	HAIER SMART HOME CO LTD - REG SHS -H-	123,415.54	0.05
78,300.00	CHINA MINSENG BANKING -A-	47,436.25	0.02	10,200.00	HAIER SMART-A RG REGISTERED SHS -A-	41,327.93	0.02
214,500.00	CHINA MINSHENG BANKING CORPORATION -H-	86,244.44	0.03	5,330.00	HAITIAN FLAVOUR -A-	90,843.05	0.03
20,700.00	CHINA MOLYBDENUM CO LTD	19,372.21	0.01	27,600.00	HAITONG SEC SHS -A-	51,915.80	0.02
126,000.00	CHINA MOLYBDENUM CO LTD -H-	78,500.38	0.03	138,000.00	HAITONG SECURITIES CO LTD -H-	126,394.47	0.05
72,000.00	CHINA NATIONAL BUILDING MATERIAL CO -H-	97,483.83	0.04	300.00	HANGZHOU ROBAM APP -A-	1,571.12	0.00
18,900.00	CHINA PACIFIC INSURANCE	79,477.36	0.03	5,900.00	HANGZHOU TIGERMED CONSULTING CO LTD	125,583.91	0.05
89,000.00	CHINA PACIFIC INSURANCE (GROUP) CO LTD	264,667.41	0.10	700.00	HANGZHOU TIGERMED CONSULTING CO LTD	18,872.05	0.01
57,800.00	CHINA PETROLEUM AND CHEMICAL -A-	39,942.43	0.01	54,000.00	HANSOH PHARMACEUTICAL GRP CO LTD	137,346.76	0.05
492,000.00	CHINA PETROLEUM AND CHEMICAL -H-	243,956.21	0.09	6,600.00	HENAN SHUANGHUI INVEST AND DEV CO -A-	27,764.23	0.01
43,800.00	CHINA RAILWAY GROUP LTD -A-	38,411.60	0.01	3,400.00	HENGLI PETROCHEMICAL CO LTD	13,718.03	0.01
107,000.00	CHINA RAILWAY GROUP LTD -H-	53,330.42	0.02	28,300.00	HUA XIA BANK CO LTD -A-	24,423.81	0.01
8,700.00	CHINA SECURITIES - REGISTERED SHS -A-	41,653.31	0.02	74,000.00	HUATAI SECURITIES CO LTD	114,260.38	0.04
41,300.00	CHINA SHIPPING DEVELOPMENT -A-	43,834.13	0.02	30,400.00	HUATAI SECURITIES CO LTD -A-	80,027.41	0.03
41,300.00	CHINA SOUTHERN AIR -A-	36,987.05	0.01	5,880.00	HUNDSUN TECH-A-	52,185.78	0.02
86,000.00	CHINA SOUTHERN AIRLINES -H-	48,608.32	0.02	2,075,000.00	INDUS.AND COMMERCIAL BANK OF CHINA -H-	1,154,158.53	0.44
4,700.00	CHINA TOURISM - REGISTERED SHS A	189,340.28	0.07	138,900.00	INDUSTRIAL AND COMMERCIAL BANK CHINA -A-	100,290.54	0.04
470,000.00	CHINA TOWER	61,582.53	0.02	45,400.00	INDUSTRIAL BANK	128,729.70	0.05
16,400.00	CHINA VANKE -A-	54,150.08	0.02	29,400.00	INDUSTRIAL SECURIT -A-	44,824.37	0.02
61,800.00	CHINA VANKE -H-	169,093.75	0.06	21,800.00	INNER MONGOLIA YI LI INDUSTRY CO LTD -A-	127,341.41	0.05
26,300.00	CHINA YANGTZE POWER -A-	89,649.99	0.03	1,650.00	INTCO MED TECH --- REGISTERED SHS -A-	14,989.10	0.01
19,880.00	CHONGQING CHANGAN AUTOMOBILE -A-	51,440.44	0.02	3,700.00	JAFRON BIOMEDICAL CO LTD	33,571.80	0.01
28,400.00	CHONGQING DONGYUAN -A-	22,705.96	0.01	2,000.00	JIANGSU EXPRESSWAY CO LTD -H-	2,027.06	0.00
78,000.00	CHONGQING RURAL -H-	28,455.91	0.01	2,600.00	JIANGSU HENGLI HYDRAULIC CO LTD	34,073.19	0.01
2,700.00	CHONGQING ZHIFEI BIOLOGICAL PRODUCTS CO	66,512.82	0.02	7,440.00	JIANGSU HENGRUI PHARMACEUTICALS CO	57,903.91	0.02
23,500.00	CITIC SECURITIES -A-	92,048.51	0.03	4,300.00	JIANGSU YANGHE BREWERY -A-	110,651.58	0.04
87,500.00	CITIC SECURITIES CO -H-	223,002.22	0.08	14,600.00	JIANGSU ZHONGNAN CONSTRUCTION -A-	10,066.64	0.00
257,000.00	CN CINDA AM -H-	43,577.92	0.02	3,200.00	JIANGXI GANFENG LITHIUM CO LTD	80,788.49	0.03
177,500.00	CN GALAXY SECS -H-	103,289.47	0.04	400.00	JIANGXI ZHGBANG -A-	584.44	0.00
7,000.00	CONTEMPORARY AMPEREX TECHNO. CO LTD A	570,207.09	0.21	2,600.00	JOIN IN HOLDING CO LTD -A-	37,731.09	0.01
25,090.00	COSCO SHIPPING - REGISTERED -A-	67,176.32	0.02	8,200.00	JOINTOWN PHARMACEUTICAL GROUP CO LTD	19,667.84	0.01
800.00	CZ XINGYU AUTOM -A-	22,435.74	0.01	100.00	JONJEE HI-TECH -A-	493.34	0.00
16,320.00	EAST MONEY INFO -A-	86,910.35	0.03	13,200.00	JS ZHONG TIAN TECH -A-	18,611.75	0.01
5,900.00	EVE ENERGY CO LTD	90,529.60	0.03	100.00	JUEWEI FOOD CO LTD	990.86	0.00
15,100.00	EVERBRIGHT SECURITIES -A-	36,334.59	0.01				

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Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
200.00	KING S LUCK BREW -A-	1,403.78	0.00	61,200.00	SHENZHEN OVERSEAS CHINESE TOWN CO -A-	71,023.99	0.03
1,600.00	KWEICHOW MOUTAI CO LTD	453,672.95	0.17	14,900.00	SICHUAN CHUANTOU-A-	33,175.30	0.01
200.00	LBX PHARMACY - REGISTERED SHS -A-	1,450.27	0.00	400.00	SICHUAN NEW HOPE AGRIBUSINESS CO LTD -A-	914.78	0.00
8,100.00	LENS TECHNOLOGY CO LTD	26,255.39	0.01	15,100.00	SINOLINK SECURITIES CO LTD -A-	26,718.67	0.01
400.00	LIAONING CHENGDA CO LTD -A-	1,530.84	0.00	32,800.00	SINOPHARM GROUP CO LTD	85,532.14	0.03
1,600.00	LINGYI ITECH	1,601.49	0.00	4,100.00	SINOTRANS - REGISTERED SHS -A-	3,468.55	0.00
1,700.00	LUZHOU OLD CELLAR -A-	58,364.84	0.02	6,900.00	SONGCHENG PERFORMANCE DEVELOPMENT CO LTD	15,053.02	0.01
1,600.00	MANGO EXCELLENT MEDIA - REG SHS -A-	10,806.34	0.00	6,300.00	SUNGROW POWER SUPPLY CO LTD	144,839.74	0.05
900.00	MAXSCEND MICROELECTRONICS COMPANY LIMITE	49,085.93	0.02	52,700.00	SUNING APPLIANCE CO -A-	40,745.81	0.02
7,600.00	MIDEA GROUP CO -A-	81,958.62	0.03	300.00	SUOFEIYA HOME -A-	773.01	0.00
7,700.00	MUYUAN FOODSTUF -A-	61,919.85	0.02	6,450.00	SZ INNOVANCE TECHNOLOGY -A-	62,961.07	0.02
18,600.00	NARI TECHNOLOGY -A-	103,490.42	0.04	1,800.00	SZ MINDRAY BIO --- REGISTERED SHS -A-	107,492.60	0.04
400.00	NAURA TECHNOLOG REGISTERED SHS -A-	22,664.43	0.01	40,900.00	TCL TECH GRP - REGISTERED SHS -A-	39,670.66	0.01
500.00	NAVINFO -A-	853.74	0.00	8,100.00	TIANJIN ZHONGHUNAN SEMICONDUCTOR	57,568.59	0.02
13,600.00	NEW CHINA LIFE INSURANCE CO LTD -H-	40,181.51	0.01	12,300.00	TIANSHUI HUATIAN TECHNOLOGY CO LTD	23,041.10	0.01
28,500.00	OFFSHORE OIL ENGINEERING CO LTD -A-	21,152.04	0.01	1,600.00	TONGFANG GUOXIN -A-	51,267.52	0.02
2,100.00	ORIENT SECUR CO LTD-A	4,923.00	0.00	400.00	TOPCHOICE MED --- REGISTERED SHS -A-	18,718.35	0.01
346,000.00	PETROCHINA CO LTD -H-	164,006.83	0.06	30,000.00	TRAVELSKY TECHNOLOGY -H-	57,805.88	0.02
54,700.00	PETROCHINA CO LTD SHS.A	50,937.03	0.02	100.00	TSINGTAO BREWERY CO LTD -A-	1,247.76	0.00
4,800.00	PHARMARON BEIJING - REGISTERED SHS -H-	114,871.84	0.04	22,000.00	TSINGTAO BREWERY -H-	172,389.97	0.06
1,900.00	PHARMARON BJ - REGISTERED SHS -A-	63,414.89	0.02	13,500.00	UFIDA SOFTWARE CO -A-	69,299.01	0.03
250,000.00	PICC GRP CN -H-	77,716.79	0.03	19,300.00	UNISPLENDOR CORP -A-	74,580.55	0.03
308,000.00	PICC PROPERTY AND CASUALTY -H-	298,715.07	0.11	8,600.00	USI (SH) -A-	18,468.58	0.01
400.00	PIENTZEHUANG -A-	23,439.77	0.01	5,300.00	WALVAX BIOTECH -A-	51,883.27	0.02
42,800.00	PING AN BANK CO LTD -A-	118,903.84	0.04	4,800.00	WANHUA POLYURETANE -A-	79,392.77	0.03
26,900.00	PING AN INS (GRP) CO -A-	201,562.80	0.07	1,300.00	WEICHAI POWER CO LTD	3,456.47	0.00
290,500.00	PING AN INS (GRP) CO -H-	1,987,125.14	0.75	40,000.00	WEICHAI POWER CO LTD -H-	83,137.69	0.03
49,200.00	POLY DEVELOP AND HOLDINGS GRP CO-SHS- A	106,953.40	0.04	3,200.00	WH SURONG -A-	10,407.21	0.00
3,800.00	POLY PPTY SERV - REGISTERED SHS -H-	22,649.63	0.01	1,300.00	WILL SEMICON SHS A	48,867.92	0.02
58,600.00	POSTAL SAVINGS BANK OF CHINA	46,124.66	0.02	14,000.00	WINNING HEALTH TECHNOLOGY-A	31,518.49	0.01
292,000.00	PSBC H UNITARY 144A/REGS	201,801.60	0.07	5,460.00	WUHAN GUIDE INFRARED -A-	19,779.21	0.01
15,450.00	RONGSHENG PETRO CHMICAL CO -A-	45,004.73	0.02	4,600.00	WULIANGYE YIBIN CO LTD -A-	156,367.49	0.06
13,300.00	SAIC MOTOR CO LTD	39,318.94	0.01	6,240.00	WUXI APP TEC CO LTD A	147,733.76	0.05
9,300.00	SANAN OPTOELECTRONICS CO LTD	45,664.32	0.02	9,240.00	WUXI APPTec CO LTD.	216,143.11	0.08
1,500.00	SANGFOR TECHNOLOGIES INC	54,524.42	0.02	1,480.00	WUXI LEAD INTELLIGENT EQUIPMENT-A-	16,010.81	0.01
12,800.00	SANY HEAVY INDUSTRY CO LTD -A-	50,454.38	0.02	500.00	XI AN AERO ENGINE -A-	4,120.71	0.00
4,500.00	SF HOLDING CO LTD	45,564.85	0.02	11,540.00	XI AN LONGI SILICON MATERIALS CORP	147,477.67	0.05
1,050.00	SG MICRO CORP-A	54,131.88	0.02	60,800.00	XINJIANG GOLDWIND SCIENCE & TECHN CO LTD	128,087.54	0.05
400.00	SHANDONG GOLD MINING	1,215.37	0.00	22,200.00	XINJIANG GOLDWIND SCI&TECH -A-	59,816.96	0.02
2,340.00	SHANDONG HUALU HENGSHENG CHEMICAL	11,939.31	0.00	5,200.00	YANTAI JEREH OILFIELD SERVICES GROUP CO	39,012.15	0.01
112,000.00	SHANDONG WEIGAO GRP -H-	200,270.38	0.07	3,800.00	YAXIA AUTO CORP-A	6,382.41	0.00
23,000.00	SHANGAI FOSUN PHARMACEUTICAL H	118,328.63	0.04	4,500.00	YEALINK NETWORK TECHNOLOGY CORP LTD	56,651.01	0.02
5,100.00	SHANGHAI BAOSIGHT SOFTWARE CO LTD	52,153.80	0.02	260.00	YIFENG PHARMACY CHAIN CO LTD	2,098.05	0.00
6,700.00	SHANGHAI FOSUN PHARMACEUTICAL CO-A-	54,293.56	0.02	2,600.00	YONGHUI SUPERSTORES -A-	1,579.18	0.00
1,100.00	SHANGHAI INTL AIRPORT -A-	7,541.85	0.00	4,000.00	YUNNAN BAIYAO GROUP -A-	60,607.48	0.02
16,900.00	SHANGHAI INTL PORT -A-	15,946.88	0.01	1,200.00	YUTONG BUS CO., LTD	2,106.60	0.00
300.00	SHANGHAI M G STATIONARY INC A	3,159.91	0.00	1,000.00	YUYUAN TOURIST -A-	1,581.97	0.00
31,700.00	SHANGHAI PHARMACEUTICAL LTD -H-	61,570.19	0.02	63,000.00	ZHAOJIN MINING INDUSTRY COMPANY LTD -H-	44,348.67	0.02
64,800.00	SHANGHAI PUDONG DEVELOPMENT BANK -A-	90,362.73	0.03	8,600.00	ZHEJIANG CHINT ELECTRICS CO LTD	75,420.03	0.03
1,960.00	SHANGHAI PUTAILAI NEW ENERGY TECH	52,234.37	0.02	14,900.00	ZHEJIANG DAHUA TEC -A-	54,761.18	0.02
26,700.00	SHANXI MEIJIN -A-	44,555.24	0.02	36,000.00	ZHEJIANG EXPRESSWAY -H-	29,689.10	0.01
560.00	SHANXI XING HUA -A-	27,375.32	0.01	4,200.00	ZHEJIANG HUAHAI PHARMACEUTICAL CO -A-	11,498.94	0.00
9,600.00	SHENGLI TECHNOLOGY -A-	32,218.22	0.01	100.00	ZHEJIANG SUPOR COOKWARE CO LTD-A-	723.74	0.00
3,100.00	SHENNAN CIR REGISTERED SHS -A-	45,544.24	0.02	1,900.00	ZHEJIANG ZHONGDA GROUP CO LTD -A-	1,907.66	0.00
48,700.00	SHENWAN HONGY -A-	41,501.47	0.02	15,100.00	ZHONGAN ONLINE P C H UNITARY 144A REGS	62,167.65	0.02
1,700.00	SHENZHEN KANGTAI BIO	29,008.57	0.01	15,500.00	ZHUZHOU CRRC -H-	71,579.73	0.03
11,500.00	SHENZHEN LUXSHARE PRECISION INDUSTRY -A-	63,629.65	0.02	800.00	ZJ SANHUA INTEL -A- REGISTERED	2,821.20	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
1,000.00	ZJ SEMIR GARMEN -A-	1,183.76	0.00	<b>India</b>	<b>33,198,252.52</b>
12,800.00	ZTE CORPORATION -A-	65,705.73	0.02	1,508.00	ACC LTD (DEMATERIALIZED)
29,000.00	ZTE CORPORATION -H-	95,366.85	0.04	13,989.00	ADANI GREEN ENERGY LTD
17,700.00	360 SECURITY TECHNOLOGY INC	32,580.78	0.01	28,480.00	AMBUJA CEMENTS -SHS-
	<b>Colombia</b>	<b>602,567.81</b>	<b>0.22</b>	3,601.00	APOLLO HOSPITALS
8,355.00	BANCOLOMBIA SA	72,241.80	0.03	11,703.00	ASIAN PAINTS LTD
16,612.00	BANCOLOMBIA SA PREF	143,810.56	0.05	4,802.00	AUROBINDO PHARMA
223,504.00	ECOPETROL	160,301.92	0.05	3,253.00	AVENUE SUPER REGISTERED
20,789.00	INTERCONEXION ELECTRICA SA	123,798.21	0.05	101,360.00	AXIS BANK
18,243.00	SURAMERICANA DE INVERSIONES SA	102,415.32	0.04	2,787.00	BAJAJ AUTO LTD
	<b>Czech Republic</b>	<b>141,149.18</b>	<b>0.05</b>	10,118.00	BAJAJ FINANCE LTD
1,190.00	KOMERCNI BANKA AS	48,242.79	0.02	1,548.00	BAJAJ FINSERV
23,021.00	MONETA MONEY BANK	92,906.39	0.03	3,112.00	BALKRISHNA INDUSTRIES LTD
	<b>Egypt</b>	<b>124,707.19</b>	<b>0.05</b>	36,703.00	BANDHAN BANK LTD
45,954.00	COMMERCIAL INTL BANK	124,707.19	0.05	7,960.00	BERGER PAINTS INDIA LTD
	<b>Greece</b>	<b>652,495.47</b>	<b>0.24</b>	2,080.00	BHARAT FORGE LTD DEMATERIALIZED
153,273.00	EUROBANK HLDGS - REGISTERED SHS	143,884.95	0.05	26,060.00	BHARAT PETROLEUM CORP DEMATERIALIZED
15,408.00	GREEK ORGANISAT.OF FOOTBALL PROGNOSTICS	238,928.02	0.09	87,778.00	BHARTI AIRTEL LTD(DEMATERIALIZED)
8,610.00	HELLENIC TELECOMMUNICATIONS ORGANISATION	161,852.24	0.06	17,212.00	BIOCON LTD
6,594.00	JUMBO SA REG.SHS	107,830.26	0.04	3,818.00	BRITANNIA IND --- REGISTERED SHS
	<b>Hong Kong</b>	<b>3,588,511.78</b>	<b>1.33</b>	17,327.00	CIPLA SHS DEMATERIALIZED
16,500.00	BEIJING ENTERPRISES HOLDINGS LTD -RC-	66,023.94	0.02	5,016.00	COLGATE-PALMOLIVE (INDIA) LTD
26,500.00	BYD ELECTRONIC -RC-	93,443.20	0.03	4,494.00	CONTAINER -REGISTERED SHS
31,000.00	CHINA EDUCATION GROUP HOLDINGS	53,440.89	0.02	43,034.00	DABUR INDIA LTD DEMATERIALIZED
121,000.00	CHINA EVERBRIGHT ENVIRONMENT GROUP LTD	91,394.94	0.03	2,424.00	DIVI'S LABORATORIES LTD
2,000.00	CHINA EVERBRIGHT LTD	2,363.62	0.00	25,048.00	DLF SHS
24,000.00	CHINA MERCHANTS HLDGS (INTL) CO LTD -RC-	41,188.61	0.02	5,206.00	DR REDDY'S LABORATORIES LTD
155,500.00	CHINA OVERSEAS LAND INVESTMENT LTD -RC-	354,359.01	0.13	4,967.00	EICHER MOTORS - REGISTERED SHS
66,000.00	CHINA RESOURCES BEER LTD -RC-	487,496.22	0.19	34,174.00	GAIL (INDIA) SHS DEMATERIALIZED
26,500.00	CHINA RESOURCES PHARMACEUTICAL GROUP LTD	13,037.79	0.00	13,409.00	GODREJ CONSUMER DEMATERIALIZED
235,000.00	CITIC PACIFIC LTD	250,556.36	0.09	12,228.00	GRASIM INDUSTRIES
314,000.00	CN JINMAO HOLDINGS	112,939.84	0.04	11,164.00	HAVELLS INDIA LTD
38,400.00	CN TAIPING INSURANCE HOLDINGS CO	58,403.97	0.02	39,050.00	HCL TECHNOLOGIES DEMATERIALIZED
124,000.00	CN TRADITIONAL CHINESE MEDICINE CO LTD	62,918.48	0.02	1,605.00	HDFC ASSET MGT --- REGISTERED SHS 144A R
156,000.00	COUNTRY GARDEN HOLDINGS	161,316.93	0.06	35,581.00	HDFC STANDARD LIFE INSURANCE CO LTD
401,600.00	CSPC PHARMACEUTICAL	481,836.89	0.18	4,206.00	HERO HONDA MOTORS LTD DEMATERIALIZED
75,000.00	FAR EAST HORIZON LTD	76,111.07	0.03	79,743.00	HINDALCO INDUSTRIES LTD
124,000.00	FOSUN INTERNATIONAL	150,845.07	0.06	22,481.00	HINDUSTAN PETROLEUM (DEMATERIALIZED)
132,000.00	GUANGDONG INVEST -RC-	172,276.92	0.06	29,552.00	HINDUSTAN UNILEVER
11,000.00	HUA HONG SEMICONDUCTOR UNITARY 144A/REGS	57,086.51	0.02	62,936.00	HOUSING DEVELOPMENT FINANCE CORP
516,000.00	LENOVO GROUP LTD -RC-	554,797.67	0.22	234,427.00	ICICI BANK
128,000.00	SHENZHEN INVESTMENT LTD -RC-	32,227.42	0.01	9,976.00	ICICI LOMBARD
22,500.00	SINOTRUK HK	33,527.41	0.01	7,273.00	ICICI PRUDENTIAL LIFE INSURANCE COMPANY
72,000.00	SUN ART RETAIL GROUP LTD	33,296.18	0.01	61,727.00	INDIAN OIL CORP LTD DEMATERIALIZED
38,000.00	WHARF HOLDINGS	126,183.80	0.05	5,164.00	INDRAPRASTHA GAS LTD
22,800.00	YUEXIU PROPERTY	21,439.04	0.01	16,018.00	INDUS TOWERS LTD
	<b>Hungary</b>	<b>963,815.87</b>	<b>0.36</b>	3,582.00	INFO EDGE (INDIA) SHS DEMATERIALIZED
31,781.00	MOL HUNGARIAN OIL AND GAS PLC-A-	264,953.89	0.10	93,912.00	INFOSYS TECHNOLOGIES DEMATERIALIZED
8,428.00	OTP BANK LTD	494,887.12	0.18	1,577.00	INTERGLOBE AVIATION LTD
7,451.00	RICHTER GEDEON	203,974.86	0.08	2,847.00	IPCA LABORATORIES LTD
				13,868.00	JSW STEEL LTD
				3,943.00	JUBILANT FOODWORKS LTD
				19,960.00	KOTAK MAHINDRA BANK
				7,428.00	LUPIN LTD
				32,743.00	MAHINDRA&MAHINDRA
				16,931.00	MARICO LTD DEMATERIALIZED
				4,893.00	MARUTI SUZUKI

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
61,698.00	MOTHERSON SUMI SYSTEMS LTD	187,809.98	0.07	<b>Kuwait</b>	<b>1,453,086.01</b>	<b>0.54</b>	
63.00	MRF LTD	67,369.38	0.03	40,211.00	AGILITY PUBLIC WAREHOUSING COMPANY	131,321.70	0.05
2,211.00	MUTHOOT FINANCE LTD	43,199.81	0.02	49,776.00	BOUBAYAN BANK KSC	126,746.68	0.05
2,617.00	NESTLE INDIA DEMATERIALIZED	685,581.64	0.25	174,221.00	KUWAIT FINANCE HOUSE	474,818.59	0.18
7,207.00	NICHOLAS PIRAMAL DEMATERIALIZED	252,035.07	0.09	70,930.00	MTC ZAIN	140,867.94	0.05
50,007.00	OIL AND NATURAL GAS CORP	97,349.53	0.04	183,349.00	NATIONAL BANK OF KUWAIT	579,331.10	0.21
34.00	PAGE INDUSTRIES	14,522.47	0.01		<b>Luxembourg</b>	<b>637,000.09</b>	<b>0.24</b>
18,441.00	PETRONET LNG	59,265.11	0.02	3,953.00	ADECOAGRO	35,695.59	0.01
6,111.00	PIDILITE INDUSTRIES LTD (DEMATERIALIZED)	196,101.15	0.07	12,813.00	ALLEGRO EU	186,648.75	0.07
2,983.00	PL INDUSTRIES	127,729.20	0.05	1,284.00	GLOBANT REG SHS	360,816.84	0.14
98,706.00	POWER GRID INDIA	252,524.63	0.09	2,861.00	REINET INVEST --- REGISTERED SHS	53,838.91	0.02
8,451.00	REC LTD	17,971.65	0.01		<b>Malaysia</b>	<b>5,268,926.82</b>	<b>1.96</b>
104,818.00	RELIANCE INDUSTRIES DEMATERIALIZED	3,557,479.12	1.31	67,900.00	AMMB HOLDING BHD	51,575.72	0.02
20,126.00	SBI LIFE INSURANCE COMPANY LTD	329,461.53	0.12	80,900.00	AXIATA GROUP	75,556.82	0.03
9,476.00	SHIRAM TRANSPORT FIN DEMATERIALIZED	165,813.27	0.06	233,700.00	CIMB GROUP HOLDINGS BHD	266,830.21	0.10
583.00	SHREE CEMENTS LTD	226,999.51	0.08	116,300.00	DIALOG GROUP BHD	66,393.57	0.02
3,026.00	SIEMENS DEMATERIALIZED	86,808.33	0.03	132,200.00	DIGI.COM BHD	140,520.55	0.05
80,315.00	STATE BANK OF INDIA	490,151.22	0.18	10,500.00	FRASER & NEAVE HOLDINGS BHD	66,965.17	0.02
13,765.00	SUN PHARMACEUTICAL INDUSTRIES.DEMATERIALIZED	151,739.08	0.06	97,300.00	GENTING MALAYSIA BHD	69,724.03	0.03
67,957.00	TATA CONSULT.SERVICES SVS DEMATERIALIZED	3,456,604.16	1.27	54,600.00	HAP SENG CONSOLIDATED	103,683.14	0.04
19,638.00	TATA GLOBAL BEVERAGES	215,250.13	0.08	154,600.00	HARTALEGA HOLDINGS BHD	227,108.29	0.08
27,849.00	TATA MOTORS	125,067.74	0.05	25,000.00	HONG LEONG BANK BHD	112,862.64	0.04
11,079.00	TATA STEEL DEMATERIALIZED	192,377.82	0.07	12,500.00	HONG LEONG CREDIT BHD	54,639.85	0.02
21,444.00	TECH MAHINDRA LTD	398,849.35	0.15	112,900.00	IHH HEALTHCARE BHD	180,682.93	0.07
11,632.00	TITAN INDUSTRIES LTD	338,777.98	0.13	110,700.00	IOI CORPORATION BHD	99,686.73	0.04
993.00	TORRENT PHARMACEUTICALS DEMATERIALIZED	41,277.18	0.02	112,200.00	KOSSAN RUBBER IND -SHS-	61,908.92	0.02
6,486.00	TRENT LTD	89,638.80	0.03	25,000.00	KUALA LUMPUR KEPONG MY	120,147.95	0.04
2,300.00	ULTRA TECH CEMENT LTD	229,174.26	0.09	289,590.00	MALAYAN BANKING BHD	556,836.67	0.21
9,529.00	UNITED SPIRITS -REGISTERED SHS	109,517.24	0.04	74,600.00	MALAYSIA AIRPORTS HOLDINGS	122,952.20	0.05
16,282.00	UPL LTD	155,235.90	0.06	164,900.00	MAXIS BHD	184,731.89	0.07
46,310.00	WIPRO DEMATERIALIZED	395,610.45	0.15	52,900.00	MISC	87,313.64	0.03
403,373.00	YES BANK LTD	68,200.22	0.03	6,000.00	NESTLE (M) BHD	190,755.77	0.07
	<b>Indonesia</b>	<b>3,222,960.92</b>	<b>1.20</b>	35,700.00	PERLIS PLANTATIONS BHD	156,563.05	0.06
309,000.00	ANEKA TAMBANG SHS	49,440.00	0.02	32,400.00	PETRONAS CHEMICALS	67,330.63	0.03
396,900.00	BANK CENTRAL ASIA DEP	970,585.21	0.35	14,100.00	PETRONAS DAGANGAN	64,395.48	0.02
790,700.00	BANK MANDIRI	339,759.32	0.13	23,000.00	PETRONAS GAS BHD	92,406.43	0.03
244,600.00	BANK NEGARA INDONESIA	91,858.52	0.03	137,200.00	PRESS MTL ALUMI - REGISTERED	188,111.08	0.07
1,856,263.00	BANK RAKYAT INDONESIA	499,326.67	0.18	1,113,000.00	PUBLIC BANK BHD	1,082,026.65	0.41
121,000.00	CHAROEN POKPHAND	54,317.91	0.02	53,800.00	QL RESOURCES	69,137.38	0.03
89,700.00	INDAH KIAT PULP PAPER CORP	53,741.66	0.02	121,805.00	RHB BANK BERHAD	158,856.92	0.06
34,200.00	INDOCEMENT TUNGGAL PRAKARSA	25,089.96	0.01	186,800.00	SIME DARBY BHD	101,286.39	0.04
122,000.00	INDOFOOD CBP SUKSES MAKMUT	71,175.55	0.03	104,239.00	SIME DARBY PLANTATION BHD	89,137.75	0.03
143,900.00	INDOFOOD SUKSES MAKMUR TBK	63,843.85	0.02	152,362.00	SUPERMAX CORPORATION BHD	86,980.71	0.03
1,247,900.00	KALBE FARMA	124,681.02	0.05	58,700.00	TELEKOM MALAYSIA	79,921.08	0.03
391,700.00	PT MERDEKA COPPER GOLD TBK	68,966.57	0.03	212,700.00	TOP GLOVE CORPORATION BHD	146,321.57	0.05
349,400.00	PT UNILEVER INDONESIA TBK	96,428.30	0.04	42,400.00	WESTPORTS HOLDINGS BHD	45,575.01	0.02
821,300.00	SARANA MENARA	76,033.02	0.03		<b>Mexico</b>	<b>5,285,423.66</b>	<b>1.96</b>
136,200.00	SEMEN GRESIK (PERSERO) TBK	78,032.49	0.03	649,044.00	AMERICA MOVIL -L-	576,873.01	0.21
1,886,400.00	TELKOM INDONESIA -B-	486,345.25	0.18	14,460.00	ARCA CONTINENT	88,599.31	0.03
354,600.00	TOWER B INFRA	73,335.62	0.03	10,377.00	ASUR -B-	194,852.32	0.07
	<b>Isle of Man</b>	<b>212,943.39</b>	<b>0.08</b>	25,557.00	BEACLE	55,755.41	0.02
30,646.00	NEPI ROCKCASTLE PLC	212,943.39	0.08	556,193.00	CEMEX-CPO REPR 2 SHS -A-.1 SHS -B-	403,111.81	0.15
	<b>Jersey Island</b>	<b>215,420.84</b>	<b>0.08</b>	17,219.00	COCA-COLA FEMSA --- UNITS CONS OF 5 SHS	97,491.70	0.04
12,660.00	POLYMETAL INTERNATIONAL PLC	215,420.84	0.08	58,612.00	FIBRO UNO	66,758.67	0.02
				85,981.00	FOMENTO ECONOMICO UNITS 1 SH-B- 4 SHS-D-	750,098.85	0.29

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## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
7,986.00	GRUMA SHS-B-	91,854.05	0.03	19,507.00	MOBILE TELESYSTEMS ADR REPR.2 SHS	188,047.48	0.07
22,869.00	GRUPO AEROPORTUARIO DEL PACIFICO SAB-B-	267,144.12	0.10	4,074.00	NOVATEK GDR REPR 1/100 SHS REG-S	1,075,943.40	0.40
86,175.00	GRUPO BIMBO -SHS- -A-	243,452.37	0.09	44,712.00	NOVOLIPETSK STEEL	133,279.01	0.05
10,407.00	GRUPO CARSO SAB DE CV -A1-	35,818.85	0.01	1,403.00	POLYUS GOLD CO ZAO	230,540.29	0.09
186,560.00	GRUPO FINANCIERO BANORTE -O-	1,203,840.90	0.46	19,377.00	ROSNEFT OIL COMPANY OJSC	163,992.97	0.06
86,010.00	GRUPO FINANCIERO INBURSA SAB DE CV -O-	80,967.50	0.03	309,009.00	SBERBANK	1,446,867.31	0.54
4,561.00	INDUSTRIAL PENOLES SAB DE CV	54,014.14	0.02	117,125.00	SURGUTNEFTEGAZ	59,202.14	0.02
82,338.00	KIMBERLY-CLARK -A-	136,224.99	0.05	113,627.00	SURGUTNEFTEGAZ	62,913.61	0.02
6,529.00	MEGACABLE CERT PART ORD CONS OF 2 -A-	20,053.09	0.01	88,003,678.00	VTB BANK PJSC	62,636.93	0.02
33,190.00	ORBIA ADVANCE CORPORATION SAB DE CV	85,477.21	0.03		<b>Singapore</b>	<b>63,653.26</b>	<b>0.02</b>
4,644.00	PROMOTORA Y OPERADORA DE INFRAESTRUCTURA	32,342.71	0.01	7,600.00	BOC AVIATION SHS UNITARY 144A/REGS	63,653.26	0.02
75,038.00	TELESITES, S.A.B. DE C.V.-ORDSHR	65,379.20	0.02		<b>South Africa</b>	<b>10,863,746.76</b>	<b>4.04</b>
39,400.00	TLEVISA ORD.PART.CERT.REPR.(SHS1A+1L+1D)	87,297.90	0.03	51,561.00	ABSA GRP --- REGISTERED SHS	523,218.29	0.19
189,835.00	WAL MART	648,015.55	0.24	4,014.00	AFRICAN RAINBOW MINERALS LTD	50,587.88	0.02
	<b>Netherlands</b>	<b>652,272.72</b>	<b>0.24</b>	2,185.00	ANGLO AMERICAN PLATINUM LIMITED	189,440.76	0.07
8,168.00	YANDEX N.V.	652,272.72	0.24	8,147.00	ANGLOGOLD ASHANTI LTD-REG.SHS	128,727.49	0.05
	<b>Peru</b>	<b>23,896.60</b>	<b>0.01</b>	17,820.00	ASPEN PHARMACARE HOLDINGS PLC	320,902.18	0.12
3,535.00	BUENAVENTURE SP ADR-SHS-	23,896.60	0.01	13,590.00	BID CORPORATION LIMITED	291,410.47	0.11
	<b>Philippines</b>	<b>1,867,456.54</b>	<b>0.69</b>	20,696.00	BIDVEST GROUP	269,618.92	0.10
14,630.00	AYALA CORP	234,320.88	0.09	3,620.00	CAPITEC BANK HOLDINGS LTD	437,696.45	0.16
409,900.00	AYALA LAND INC	269,195.21	0.11	18,094.00	CLICKS GROUP	333,978.37	0.12
73,980.00	BANK OF THE PHILIPPINE ISLANDS	118,127.23	0.04	20,005.00	DISCOVERY LIMITED	182,006.30	0.07
76,820.00	BDO UNIBANK INC	166,561.27	0.06	186,672.00	FIRSTSTRAND LTD	800,412.94	0.30
1,095.00	GLOBE TELECOM	64,055.66	0.02	35,496.00	GOLD FIELDS	290,857.27	0.11
3,970.00	GT CAPITAL	39,692.21	0.01	246,636.00	GROWTHPOINT PROPERTIES LTD	234,423.09	0.09
16,410.00	INTERNATIONAL CONTAINER TERMINAL SERVICE	62,731.81	0.02	35,419.00	IMPALA PLATINUM HOLDINGS LTD	404,146.27	0.15
121,897.00	JG SUMMIT HOLDINGS INC	155,328.44	0.06	4,609.00	KUMBA IRON ORE	151,933.13	0.06
7,260.00	JOLLIBEE FOODS CORPORATION	29,176.63	0.01	8,427.00	MR.PRICE GROUP	112,707.29	0.04
463,000.00	METRO PACIFIC INVESTMENTS CORP	33,129.77	0.01	61,493.00	MTN GROUP LTD	577,776.79	0.21
59,000.00	METROBANK AND TRUST	50,544.98	0.02	29,340.00	MULTICHOICE GRP - REGISTERED SHS	222,648.61	0.08
2,835.00	PLDT	93,369.91	0.03	8,749.00	NASPERS -N-	1,449,502.21	0.55
9,760.00	SM INVESTMENTS CORP	189,421.65	0.07	30,515.00	NEDBANK GROUP	355,065.25	0.13
413,600.00	SM PRIME HOLDINGS INC	265,543.96	0.10	14,459.00	NORTH PLAT HLDG --- REGISTERED SHS	172,335.55	0.06
36,130.00	UNIVERSAL ROBINA CORP	96,256.93	0.04	381,578.00	OLD MUTUAL -REGISTERED SHS	420,255.80	0.16
	<b>Poland</b>	<b>1,806,262.35</b>	<b>0.67</b>	24,306.00	REMGRO LTD	219,472.96	0.08
2,440.00	CD PROJEKT SA	117,844.50	0.04	25,110.00	RMI HOLDINGS	62,754.15	0.02
9,435.00	CYFROWY POLSAT SA	84,531.53	0.03	71,329.00	SANLAM LTD	303,047.55	0.11
804.00	DINA POLSKA S.A.	67,255.31	0.02	10,280.00	SASOL LTD	195,029.64	0.07
6,023.00	GRUPA PEKAO SA	156,290.21	0.06	22,478.00	SHOPRITE HOLDINGS LTD (SHP)	267,061.69	0.10
3,809.00	KGHM POLSKA MIEDZ SA (PLN)	151,208.38	0.06	50,217.00	SIBANYE STILLWATER LTD	155,273.86	0.06
52.00	LPP	193,792.05	0.07	6,314.00	SPAR GROUP LTD	82,432.44	0.03
29,305.00	ORANGE POLSKA	59,255.43	0.02	94,326.00	STANDARD BANK GROUP LIMITED	897,680.21	0.34
32,150.00	PKO BANK POLSKI SA	341,960.38	0.14	45,977.00	VODACOM GROUP	440,181.33	0.16
56,831.00	POLISH OIL AND GAS COMPANY SA	92,503.37	0.03	81,813.00	WOOLWORTHS HOLDINGS	321,161.62	0.12
10,235.00	POLSKI KONCERN NAFTOWY ORLEN SA	211,387.12	0.08		<b>South Korea</b>	<b>33,777,400.48</b>	<b>12.56</b>
26,299.00	POWSZECHNY ZAKLAD UBEZPIECZEN	241,714.67	0.09	1,892.00	AMOREG	78,380.57	0.03
1,171.00	SANTANDER BANK POLSKA SPOLKA AKCYJNA	88,519.40	0.03	1,303.00	AMOREPACIFIC CORP	196,440.43	0.07
	<b>Qatar</b>	<b>65,404.55</b>	<b>0.02</b>	445.00	BGF RETAIL - REGISTERED	64,081.50	0.02
32,448.00	OOREDOO TELECOM	65,404.55	0.02	1,843.00	CELLTRION	403,934.50	0.15
	<b>Russia</b>	<b>6,829,794.75</b>	<b>2.54</b>	194.00	CHEIL WORLDWIDE	3,735.81	0.00
56,610.00	AO TATNEFT	410,895.85	0.15	339.00	CJ CHEILJEDANG	117,247.03	0.04
317,611.00	GAZPROM	1,577,647.16	0.59	1,006.00	CJ CORP	83,946.61	0.03
14,887.00	LUKOIL HOLDING	1,417,828.60	0.53	339.00	CJ LOGISTICS --- REGISTERED SHS	43,806.58	0.02
				1,573.00	COWAY CO LTD	98,578.20	0.04
				1,625.00	DB INSURANCE RG REGISTERED SHS	87,288.84	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
2,054.00	DOOSAN BOBCAT	69,478.62	0.03	3,215.00	SAMSUNG LIFE INSURANCE CO LTD	199,308.25	0.07
9,260.00	DOOSAN HVY IND	160,720.42	0.06	1,973.00	SAMSUNG SDI CO LTD	1,196,464.39	0.44
159.00	DOUZONE BIZON CO LTD	12,905.32	0.00	1,411.00	SAMSUNG SDS CO LTD	191,271.52	0.07
163.00	ECUADOR 8.75 17-23 02/06S	69,247.46	0.03	4,000.00	SAMSUNG SECURITIES CO LTD	161,824.31	0.06
474.00	E-MART	65,855.57	0.02	32,755.00	SHINHAN FINANCIAL GROUP	1,117,653.59	0.42
1,593.00	FILA HOLDINGS	57,382.97	0.02	205.00	SHINSEGAE CO LTD	45,622.88	0.02
2,160.00	GS ENGINEERING & CONSTRUCTION	77,989.86	0.03	981.00	SK BIOPHARMACEUTICALS CO LTD	84,511.81	0.03
1,675.00	GS HOLDINGS CO LTD	63,307.64	0.02	250.00	SK CHEMICALS CO	59,966.21	0.02
11,255.00	HANA FINANCIAL GROUP INC	441,074.27	0.16	25,077.00	SK HYNIX INC	2,181,529.32	0.82
2,437.00	HANKOOK TIRE & TECHNOLOGY CO. LTD.	89,020.47	0.03	2,289.00	SK INC	518,118.19	0.19
218.00	HANMI PHARM	50,633.44	0.02	1,831.00	SK INNOVATION	409,809.92	0.15
8,581.00	HANON SYSTEMS	113,422.83	0.04	1,476.00	SK TELEKOM	403,905.36	0.15
3,956.00	HANWHA SOLUTIONS CORPORATIO	149,686.47	0.06	931.00	SKC CO LTD	132,887.65	0.05
1,029.00	HOTEL SHILLA CO LTD	75,263.00	0.03	1,107.00	S-OIL CORP	102,846.27	0.04
3,486.00	HYUNDAI ENGINEERING CONSTRUCTION	151,334.78	0.06	775.00	S1 CORP	54,721.28	0.02
839.00	HYUNDAI GLOVIS CO LTD	117,984.36	0.04	21,950.00	WOORI FINANCIAL GROUP	215,977.59	0.08
6,941.00	HYUNDAI MERCHANT MARINE	197,560.54	0.07	1,801.00	YUHAN CORP	93,548.55	0.03
1,528.00	HYUNDAI MOBIS	326,506.72	0.12				
2,498.00	HYUNDAI MOTOR CO LTD	421,959.41	0.16		<b>Taiwan</b>	<b>39,924,623.09</b>	<b>14.84</b>
877.00	HYUNDAI MOTOR CO LTD	70,737.75	0.03	18,000.00	ACCTON TECHNOLOGY CORPORATION	169,917.86	0.06
804.00	HYUNDAI MOTOR CO PREF.SHS	65,528.71	0.02	208,000.00	ACER INC	184,777.60	0.07
1,772.00	HYUNDAI STEEL CO	70,865.03	0.03	18,000.00	ADVANTECH CO LTD	235,817.56	0.09
8,476.00	INDUST BK OF KOREA	75,167.22	0.03	117,000.00	ASE TECH HLDG -REGISTERED SHS	457,744.50	0.17
14,376.00	KAKAO	1,432,743.08	0.53	40,000.00	ASIA CEMENT	65,468.99	0.02
3,507.00	KANGWON LAND	84,861.10	0.03	1,000.00	ASMEDIA TECHNOLOGY INC	59,941.45	0.02
14,473.00	KB FINANCIAL GROUP INC	675,977.04	0.25	32,000.00	ASUSTEK COMPUTER	373,862.36	0.14
5,338.00	KIA CORPORATION	366,085.77	0.14	301,000.00	AU OPTRONICS	190,687.39	0.07
816.00	KOREA INVESTMENT HOLDINGS CO LTD	59,477.02	0.02	23,000.00	CATCHER TECHNOLOGY	138,278.11	0.05
396.00	KOREA KUMHO PETROCHEMICAL	63,212.83	0.02	565,000.00	CATHAY FINANCIAL	1,174,188.41	0.44
6,981.00	KOREAN AIR	198,699.05	0.07	59,550.00	CHAILEASE HOLDING COMPANY LTD	525,808.56	0.20
1,305.00	LG CHEM	855,303.96	0.32	190,890.00	CHANG HWA COMMERCIAL BANK	112,709.33	0.04
189.00	LG CHEMICAL LTD PREF./ISSUE 01	59,940.45	0.02	91,000.00	CHENG SHIN RUBBER INDUSTRY CO LTD	115,952.61	0.04
3,200.00	LG CORP	251,351.32	0.09	724,000.00	CHINA DEVELOPMENT BANK FINANCIAL HDG CO	369,009.62	0.14
16,642.00	LG DISPLAY	266,356.30	0.10	88,120.00	CHINA LIFE INSURANCE	91,724.06	0.03
2,875.00	LG ELECTRONICS INC	309,596.67	0.12	424,000.00	CHINA STEEL CORP	552,437.64	0.21
319.00	LG HOUSEHOLD AND HEALTHCARE	360,222.09	0.13	1,325,000.00	CHINATRUST FINANCIAL HLDGS	1,089,085.90	0.40
104.00	LG HOUSEHOLD AND HEALTHCARE PREF/ISSUE01	56,391.89	0.02	136,000.00	CHUNGHWA TELECOM	539,401.27	0.20
397.00	LG INNOTEK	69,910.89	0.03	142,000.00	COMPAL ELECTRONICS	120,284.90	0.04
7,014.00	LG UPLUS CORP	88,859.79	0.03	71,000.00	DELTA ELECTRONIC INCS	642,199.06	0.24
289.00	LOTTE CHEMICAL CORPORATION	58,947.21	0.02	9,000.00	ECLAT TEXTILE CO LTD	196,083.92	0.07
3,351.00	MERITZ SECURITIES CO	14,009.67	0.01	931,439.00	E.SUN FINANCIAL HOLDING	879,267.34	0.33
16,522.00	MIRAE ASSET SECURITIES	120,845.02	0.04	118,000.00	EVERGREEN MARINE CORP	533,658.37	0.20
4,510.00	NAVER	1,477,939.02	0.56	107,000.00	FAR EASTERN TEXTILE	114,640.72	0.04
593.00	NCSOFT	302,009.26	0.11	58,000.00	FAR EASTONE TELECOMMUNICATION CO LTD	128,030.63	0.05
703.00	NETMARBLE RG	70,062.49	0.03	21,000.00	FENG TAY ENTERPRISE	162,057.27	0.06
6,292.00	NH INVESTMENT SECURITIES CO.LTD.	68,553.03	0.03	742,350.00	FIRST FINANCIAL HOLDING COMPANY	600,849.96	0.22
489.00	ORION REGISTERED	48,528.29	0.02	80,000.00	FORMOSA CHEMICALS FIBER CO LTD	240,914.38	0.09
2,814.00	POSCO	784,307.34	0.29	21,000.00	FORMOSA PETROCHEMICAL CORP	74,772.47	0.03
1,386.00	POSCO CHEMICAL CO. LTD.	207,197.61	0.08	85,000.00	FORMOSA PLASTICS CORP	346,278.53	0.13
771.00	SAMSUNG BIOLOGICS CO LTD	569,133.38	0.21	33,000.00	FOXCONN TECHNOLOGY CO LTD	83,268.37	0.03
3,806.00	SAMSUNG C&T	396,994.04	0.15	523,600.00	FUBON FINANCIAL HOLDING COMPANY	1,441,470.56	0.55
1,903.00	SAMSUNG ELECTRO MECHANICS	285,289.24	0.11	15,000.00	GIANT MANUFACTURE CO LTD	171,479.21	0.06
171,232.00	SAMSUNG ELECTRONICS CO LTD	10,716,460.96	3.99	15,480.00	HIWIN TECHNOLOGIES CORP	171,965.92	0.06
29,504.00	SAMSUNG ELECTRONICS CO LTD PFD SHS NVTG	1,734,356.56	0.65	448,000.00	HON HAI PRECISION IND	1,688,410.68	0.64
5,141.00	SAMSUNG ENGINEERING	110,939.64	0.04	13,000.00	HOTAI MOTOR	272,966.90	0.10
1,129.00	SAMSUNG FIRE AND MARINE INSURANCE	224,083.59	0.08	387,979.00	HUA NAN FINANCIAL HOLDING CO LTD	284,085.56	0.11
9,112.00	SAMSUNG HEAVY INDUSTRIES CO LTD	47,714.86	0.02	401,000.00	INNOLUX DISPLAY	244,683.15	0.09

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
138,000.00	INVENTEC CORPORATION	127,793.74	0.05	114,500.00	KRUNG THAI BANK FOREIGN REGISTERED	37,224.79	0.01
2,000.00	LARGAN PRECISION CO LTD	157,211.71	0.06	25,400.00	KRUNGTHAI CARD PUBLIC COMPANY LTD	41,100.96	0.02
77,000.00	LITE-ON TECHNOLOGY CORP	172,735.47	0.06	274,200.00	LAND AND HOUSE -F- REGISTERED	64,427.11	0.02
55,000.00	MEDIA TEK INCORPORATION	1,786,578.26	0.67	89,200.00	MINOR INTERNATIONAL FOREIGN REGISTERED	83,044.23	0.03
493,000.00	MEGA FINANCIAL HOLDING COMPANY	567,134.06	0.21	24,300.00	MUANGTHAI CAPITAL PUBLIC COMPANY LTD	41,834.66	0.02
19,000.00	MICRO-STAR INTERNATIONAL	88,314.93	0.03	37,800.00	OSOTSPA PUBLIC COMPANY LTD	37,984.36	0.01
185,000.00	NAN YA PLASTICS CORP	607,580.18	0.23	70,000.00	PEGATRON	168,338.56	0.06
6,000.00	NAN YA PRINTED CIRCUIT BOARD	93,680.95	0.03	70,400.00	PTT EXPLORATION AND PRODUCTION PUBLIC CO	244,480.71	0.09
45,000.00	NANYA TECHNOLOGY CO LTD	106,440.94	0.04	100,000.00	PTT GLOBAL CHEM SHS FOREIGN REGISTER	186,936.72	0.07
8,000.00	NIEN MADE ENTERPRISE CO LTD	113,709.29	0.04	396,300.00	PTT -REGISTERED	456,796.49	0.17
11,000.00	NOVATEK ELECTRONICS	161,877.81	0.06	55,400.00	SIAM CEMENT FOREIGN REGISTERED	658,218.21	0.25
86,000.00	POU CHEN CORP	104,179.68	0.04	69,900.00	SIAM COMMERCIAL BANK PUBLIC -F-	252,040.94	0.09
13,000.00	POWERTECH TECHNOLOGY INC	48,760.75	0.02	24,800.00	SRISAWAD CORPORATION PUBLIC COMPANY LTD	46,177.06	0.02
46,000.00	PRESIDENT CHAIN STORE CORP	462,302.92	0.17	36,800.00	THAI OIL-FOREIGN REG	56,828.76	0.02
97,000.00	QUANTA COMPUTER INC	269,826.26	0.10	117,200.00	THAI UNION GROUP -F- REG	75,166.00	0.03
9,000.00	REALTEK SEMICONDUCTOR CORP	160,065.21	0.06	701,100.00	TRUE CORPORATION FOREIGN REGISTERED	78,740.40	0.03
72,800.00	RUENTEX DEVELOPMENT CO LTD	149,987.15	0.06		<b>Turkey</b>	<b>708,318.95</b>	<b>0.26</b>
156,000.00	SHANGH COMM&SAVING --- REGISTERED	248,609.86	0.09	65,420.00	AKBANK	39,247.96	0.01
425,695.00	SHIN KONG FINANCIAL HOLDING CO LTD	142,252.20	0.05	21,936.00	ASELSAN AS	37,382.01	0.01
466,000.00	SINOPAC HOLDINGS	232,493.86	0.09	8,497.00	BIM BIRLESIK MAGAZALAR	61,114.71	0.02
46,000.00	SYNNEX TECHNOLOGY INTERNATIONAL CORP	86,186.47	0.03	46,162.00	EREGLI DEMIR VE CELIK	86,512.36	0.03
720,298.00	TAISHIN FINANCIAL HOLDINGS	467,952.27	0.17	2,574.00	FORD OTOMOTIV	48,413.26	0.02
250,000.00	TAIWAN CEMENT CORP	457,636.82	0.17	20,965.00	KOC HOLDING AS -B-	53,378.55	0.02
423,300.00	TAIWAN COOPERATIVE HOLDINGS	335,777.29	0.12	7,156.00	TUPRAS TURKIYE PETROL RAFINELERI	92,306.92	0.03
72,000.00	TAIWAN HIGH SPEED RAIL CORP	76,495.34	0.03	45,227.00	TURK SISE CAM	41,692.79	0.02
59,000.00	TAIWAN MOBILE	209,439.74	0.08	44,459.00	TURKCELL ILETISIM HIZMET	76,715.15	0.03
711,000.00	TAIWAN SEMICONDUCTOR CO	14,801,590.02	5.51	104,640.00	TURKIYE GARANTI BANKASI AS (NAMEN-AKT)	108,830.09	0.05
173,000.00	UNI PRESIDENT ENTERPRISES CORP	424,109.09	0.16	107,373.00	TURKIYE IS BANKASI AS	62,725.15	0.02
44,000.00	UNIMICRON TECHNOLOGY CORP	208,467.03	0.08		<b>United Arab Emirates</b>	<b>2,441,807.28</b>	<b>0.91</b>
424,000.00	UNITED MICROELECTRONICS CORP	973,994.73	0.36	112,764.00	ABU DHABI COMMERCIAL BANK	229,939.37	0.09
17,000.00	WALSIN TECHNOLOGY CORPORATION	93,357.91	0.03	51,977.00	ABU DHABI ISLAMIC BANK	81,931.48	0.03
27,500.00	WAN HAI LINES	200,866.67	0.07	140,596.00	ALDAR PROPERTIES PJSC	156,168.77	0.06
109,000.00	WINBOND ELECTRONICS CORP	103,677.17	0.04	312,546.00	BANK ABU DHABI	1,512,887.91	0.56
75,000.00	WISTRON CORP	74,029.49	0.03	70,478.00	EMIRATES TELECOM	460,879.75	0.17
3,000.00	WIWYNN CORPORATION	93,680.95	0.03		<b>United States of America</b>	<b>1,525,520.97</b>	<b>0.57</b>
54,000.00	WPG HOLDING	94,003.99	0.03	1,900.00	KINGSOFT CLOUD HOLDINGS LTD	53,808.00	0.02
17,000.00	YAGEO CORPORATION	270,005.73	0.10	19,880.00	YUM CHINA HOLDINGS INC WI	1,155,226.80	0.43
347,000.00	YUANTA FINANCIAL	307,636.03	0.11	3,003.00	ZAI LAB AMERICAN DEPOSITARY RECEIPT REPR	316,486.17	0.12
	<b>Thailand</b>	<b>5,124,666.85</b>	<b>1.90</b>		<b>Warrants, Rights</b>	<b>10,108.89</b>	<b>0.00</b>
48,200.00	ADVANCED INFO SERVICE -F-	279,214.00	0.10		<b>South Korea</b>	<b>10,108.89</b>	<b>0.00</b>
262,300.00	ASSET WORLD CORP PUBLIC COMPANY LT	36,125.87	0.01	109.00	HYUNDAI ENGN CONSTR 22.10.21 RIGHT	7,383.28	0.00
25,600.00	B GRIMM POWER CO FOREIGN	31,021.15	0.01	3,016.00	SAMSUNG HEAVY 29.10.21 RIGHT	2,725.61	0.00
682,300.00	BANGKOK DUSIT MEDICAL SERVICES PUBLIC CO	459,773.88	0.17		<b>Transferable securities dealt in on another regulated market Shares</b>	<b>14,163,696.70</b>	<b>5.26</b>
167,800.00	BANGKOK EXPRESS FOR REG	43,394.44	0.02		<b>British Virgin Islands</b>	<b>83,384.79</b>	<b>0.03</b>
46,600.00	BERLI JUCKER PUBLIC CO LTD -FOREIGN REG	45,450.00	0.02	4,076.00	MAIL.RU GROUP --- SHS	83,384.79	0.03
565,000.00	BTS GROUP	156,967.73	0.06		<b>Cyprus</b>	<b>391,529.31</b>	<b>0.15</b>
21,300.00	BUMRUNGRAD HOSPITAL (F)	89,077.93	0.03	4,278.00	TCS GROUP HOLDINGS GDR REPR 1 SH A REGS	391,529.31	0.15
73,600.00	CENTRAL PATTANA (FOREIGN REGISTERED)	115,288.97	0.04		<b>Luxembourg</b>	<b>125,898.85</b>	<b>0.05</b>
43,700.00	CENTRAL RETAIL CORPORATION PUBLIC CO LIM	43,267.35	0.02	23,012.00	SAUDI KAYAN PETROCHEMICAL COMPANY	125,898.85	0.05
157,000.00	CHAROEN POKPHAND FOODS PUBLICS CO -F-REG	119,484.33	0.04				
282,100.00	CP SEVEN ELEVEN ALL FOREIGN REGISTERED	529,432.86	0.20				
11,300.00	DELTA ELECTRONIC -F- REG	156,967.73	0.06				
48,900.00	ENERGY ABSOLUTE FOREIGN REGISTER	88,521.55	0.03				
76,900.00	GULF ENERGY DEVELOPMENT PUBLIC	94,321.03	0.04				
69,000.00	INDORAMA VENTURES - FOREIGN REG	90,749.28	0.03				
90,900.00	INTOUCH HOLDINGS -F-	216,268.79	0.08				

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Netherlands</b>	<b>197,547.38</b>	<b>0.07</b>	1,468.00 HLB CO LTD	70,052.36	0.03
6,090.00 X5 RETAIL GROUP GDR REPR SHS REG-S	197,547.38	0.07	1,315.00 PEARLABYSS CORP	89,295.60	0.03
<b>Qatar</b>	<b>2,589,196.28</b>	<b>0.96</b>	684.00 SEEGENE INC	35,066.55	0.01
14,742.00 BARWA REAL ESTATE	12,746.01	0.00	<b>Taiwan</b>	<b>574,953.36</b>	<b>0.21</b>
81,270.00 COMMERCIAL BANK OF QATAR	137,251.75	0.05	4,000.00 GLOBALWAFERS CO LTD	114,140.01	0.04
29,752.00 INDUSTRIES OF QATAR (SHS)	126,248.95	0.05	8,000.00 ONENESS BIOTECH CO LTD	53,121.76	0.02
164,350.00 MASRAF AL RAYAN PARTLY PAID	202,178.00	0.07	7,000.00 PHISON ELECTRONICS	94,721.85	0.04
72,078.00 MESAIEED PETROCHEMICAL HOLDING COMPANY	44,680.44	0.02	33,000.00 VANGUARD INTERNATIONAL SEMICONDUCTOR COR	179,447.47	0.06
8,835.00 QATAR ELECTRIC AND WATER	41,081.53	0.02	12,000.00 WIN SEMICONDUCTORS CORP	133,522.27	0.05
15,972.00 QATAR FUEL COMPANY	78,698.21	0.03	<b>United Arab Emirates</b>	<b>879,355.41</b>	<b>0.33</b>
81,735.00 QATAR GAS TRANSPORT COMPANY LTD	69,456.28	0.03	59,346.00 DUBAI ISLAMIC BANK	79,975.64	0.03
12,158.00 QATAR INTERNATIONAL ISLAMIC BANK	32,463.92	0.01	64,452.00 EMAAR PROPERTIES	71,590.87	0.03
18,979.00 QATAR ISLAMIC BANK	95,130.40	0.04	102,379.00 EMIRATES NBD PJSC	395,785.86	0.15
332,585.00 QATAR NATIONAL BANK	1,749,260.79	0.64	20,604.00 SAUDI ELECTRIC	147,772.58	0.05
<b>Russia</b>	<b>757,179.38</b>	<b>0.28</b>	8,578.00 SAVOLA INC	85,764.46	0.03
119,199.00 ALROSA CJSC	217,844.97	0.08	5,187.00 YANBU NATL PETROCH	98,466.00	0.04
15,212.00 MAGNIT GDR	256,322.20	0.09	<b>Other transferable securities</b>	<b>790,459.79</b>	<b>0.29</b>
66,482.00 MOSCOW EXCHANGE	158,868.05	0.06	<b>Shares</b>	<b>790,459.79</b>	<b>0.29</b>
5,572.00 PHOSAGRO GDR REPR SHS REG S	124,144.16	0.05	<b>Bermuda</b>	<b>0.12</b>	<b>0.00</b>
<b>Saudi Arabia</b>	<b>7,949,259.77</b>	<b>2.95</b>	92,000.00 BRILLIANCE CHINA AUTO HLDGS	0.12	0.00
1,731.00 ABDULLAH AL OTHAIM MARKETS COMPANY	51,966.74	0.02	<b>Brazil</b>	<b>7,927.28</b>	<b>0.00</b>
3,088.00 ADVANCED PETROCHEMICAL COMPANY	61,748.81	0.02	1,619.00 BANCO INTER SA	7,927.28	0.00
45,010.00 AL RAJHI BANK	1,471,260.34	0.56	<b>China</b>	<b>238,248.33</b>	<b>0.09</b>
33,315.00 ALINMA BANK	213,177.37	0.08	9,800.00 AIR CHINA -A-	11,297.20	0.00
8,196.00 ALMARAI	126,741.83	0.05	8,900.00 CHINA LIFE INS SHS -A-	41,093.97	0.02
19,671.00 ARAB NATIONAL BANK	120,417.16	0.04	15,400.00 HUAYU AUTOS SYSTEMS	54,451.29	0.02
15,060.00 BANK ALBILAD	164,224.64	0.06	1,600.00 SHENZHEN GOODIX A	27,463.33	0.01
15,547.00 BANK ALJAZIRA	76,353.03	0.03	1,200.00 SPRINGS AIRLINES CO LTD -A-	10,148.14	0.00
16,519.00 BANQUE SAUDI FRANSI	183,658.00	0.07	6,200.00 TONGWEI CO LTD A	48,935.32	0.02
2,265.00 BUPA ARABIA FOR COOPERATIVE INSURANCE CO	90,100.47	0.03	2,800.00 Z HUAYOU COBALT -A-	44,859.08	0.02
22,922.00 DAR AL ARKAN REAL	62,947.69	0.02	<b>Thailand</b>	<b>544,284.06</b>	<b>0.20</b>
1,878.00 DR SULAIMAN MED --- REGISTERED SHS	87,123.41	0.03	196,800.00 AIRPORT OF THAILAND PUB CO -F-	354,804.41	0.13
7,037.00 ETIHAD ETISALAT	58,537.23	0.02	471,400.00 HOME PRODUCT CENTER PUBLIC FOREIGN REG.	189,479.65	0.07
2,951.00 JARIR MARKETING COMPANY	164,911.34	0.06	<b>Warrants, Rights</b>	<b>0.00</b>	<b>0.00</b>
8,830.00 MOB TEL SAUDI REGISTERED SHS	32,959.36	0.01	<b>India</b>	<b>0.00</b>	<b>0.00</b>
900.00 MOUWASAAT MEDICAL SERVICES COMPANY	43,432.13	0.02	6,269.00 BHARTI AIRTEL	21.10.21 RIGHT	0.00
17,161.00 NIC	107,522.78	0.04	<b>Total securities portfolio</b>	<b>267,473,950.87</b>	<b>99.38</b>
5,308.00 RABIGH REFINING AND PETROCHEM	39,625.89	0.01			
22,129.00 RIYAD BANK	159,299.94	0.06			
4,919.00 SABIC AGRI-NUTRIENTS COMPANY	226,888.75	0.08			
15,482.00 SAUDI ARABIAN MINING COMPANY	345,908.42	0.13			
80,834.00 SAUDI ARABIAN OIL COMPANY	775,865.81	0.29			
33,069.00 SAUDI BASIC INDUSTRIES CORP	1,123,260.63	0.42			
30,200.00 SAUDI BRITISH BANK	266,919.63	0.10			
3,501.00 SAUDI CEMENT CO	58,619.46	0.02			
3,614.00 SAUDI INDUS INV	39,313.20	0.01			
11,312.00 SAUDI INTERNATIONAL PETROCHEMICAL CO	132,100.22	0.05			
11,023.00 SAUDI TELECOM COMPANY	373,244.64	0.14			
78,870.00 THE SAUDI NATIONAL BANK	1,291,130.85	0.48			
<b>South Korea</b>	<b>615,392.17</b>	<b>0.23</b>			
534.00 ALTEOGEN INC	32,743.58	0.01			
3,738.00 CELLTRION HEALTHCARE CO LTD	345,386.11	0.14			
324.00 CELLTRION PHARM.	40,034.79	0.01			
22.00 CJ ENM - REGISTERED SHS	2,813.18	0.00			

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## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>6,706,465.61</b>	<b>99.39</b>	10.00 DASSAULT AVIA. --- SHS	974.00	0.01
<b>Shares</b>	<b>6,706,465.61</b>	<b>99.39</b>	1,277.00 DASSAULT SYST.	58,058.81	0.86
<b>Austria</b>	<b>58,236.78</b>	<b>0.86</b>	477.00 EDENRED SA	22,242.51	0.33
540.00 ERSTE GROUP BANK AG	20,552.40	0.30	449.00 EDF SA	4,889.61	0.07
285.00 OMV AG	14,871.30	0.22	161.00 EIFFAGE	14,116.48	0.21
179.00 RAIFFEISEN BANK	4,059.72	0.06	1,765.00 ENGIE SA	20,018.63	0.30
132.00 VERBUND AG	11,576.40	0.17	345.00 ESSILORLUXOTTICA SA	57,097.50	0.85
224.00 VOESTALPINE AG	7,176.96	0.11	76.00 EURAZEO	6,175.00	0.09
<b>Belgium</b>	<b>190,666.34</b>	<b>2.83</b>	113.00 FAURECIA	4,621.70	0.07
169.00 AGEAS NOM	7,236.58	0.11	89.00 GECINA	10,372.95	0.15
1,473.00 ANHEUSER-BUSCH INBEV	72,390.59	1.07	319.00 GETLINK ACT	4,317.67	0.06
53.00 COLRUYT	2,332.00	0.03	31.00 HERMES INTERNATIONAL SA	37,091.50	0.55
60.00 ELIA SYSTEM OPERATOR SA	6,192.00	0.09	18.00 ILIAD SA	3,276.00	0.05
136.00 GROUPE BRUXELLES LAMBERT GBL	12,930.88	0.19	46.00 IPSEN	3,797.76	0.06
483.00 KBC GROUPE SA	37,693.32	0.56	145.00 KERING	89,320.00	1.32
147.00 PROXIMUS SA	2,519.58	0.04	399.00 KLEPIERRE SA	7,756.56	0.11
19.00 SOFINA SA	6,520.80	0.10	185.00 LA FRANCAISE DES JEUX SA	8,230.65	0.12
107.00 SOLVAY	11,518.55	0.17	517.00 LEGRAND SA	47,956.92	0.71
122.00 UCB	11,809.60	0.18	487.00 L'OREAL SA	173,785.95	2.59
381.00 UMICORE SA	19,522.44	0.29	268.00 LVMH MOET HENNESSY LOUIS VUITTON SE	166,186.80	2.46
<b>Finland</b>	<b>238,838.02</b>	<b>3.54</b>	327.00 MICHELIN SA REG SHS	43,425.60	0.64
275.00 ELISA CORPORATION -A-	14,751.00	0.22	1,446.00 ORANGE	13,522.99	0.20
322.00 FORTUM CORP	8,465.38	0.13	50.00 ORPEA SA	5,035.00	0.07
528.00 KESKO CORP	15,755.52	0.23	405.00 PERNOD RICARD SA	77,233.50	1.14
328.00 KONE -B-	19,935.84	0.30	215.00 PUBLICIS GROUPE	12,525.90	0.19
818.00 NESTE	40,057.46	0.59	22.00 REMY COINTREAU	3,685.00	0.05
10,421.00 NOKIA OYJ	49,593.54	0.74	139.00 RENAULT SA	4,294.41	0.06
205.00 ORION CORPORATION (NEW) -B-	7,021.25	0.10	330.00 SAFRAN SA	36,187.80	0.54
602.00 SAMPO OYJ -A-	25,831.82	0.38	821.00 SANOFI	68,208.68	1.01
1,124.00 STORA ENSO -R-	16,258.66	0.24	20.00 SARTORIUS STEDIM BIOTECH	9,674.00	0.14
1,032.00 UPM KYMMENE CORP	31,692.72	0.47	1,041.00 SCHNEIDER ELECTRIC SE	149,799.90	2.22
915.00 WARTSILA CORPORATION -B-	9,474.83	0.14	192.00 SCOR SE ACT PROV REGROUPEMENT	4,813.44	0.07
<b>France</b>	<b>2,061,353.33</b>	<b>30.54</b>	20.00 SEB SA	2,438.00	0.04
123.00 ACCOR SA	3,806.85	0.06	1,567.00 SOCIETE GENERALE SA	42,614.57	0.63
29.00 AEROPORTS DE PARIS-ADP-	3,207.40	0.05	85.00 SODEXO SA	6,441.30	0.10
458.00 AIR LIQUIDE SA	63,469.64	0.94	334.00 SUEZ ACT.	6,574.79	0.10
538.00 ALSTOM SA	17,673.30	0.26	114.00 TELEPERFORMANCE SE	38,771.40	0.57
117.00 AMUNDI SA	8,529.30	0.13	206.00 THALES	17,336.96	0.26
59.00 ARKEMA SA	6,755.50	0.10	2,414.00 TOTALENERGIESSE	99,782.69	1.48
191.00 ATOS SE	8,814.65	0.13	67.00 UBISOFT ENTERTAINMENT	3,475.96	0.05
3,739.00 AXA SA	90,053.82	1.33	241.00 UNIBAIL RODAMCO	15,332.42	0.23
50.00 BIOMERIEUX SA	4,928.00	0.07	444.00 VALEO SA	10,767.00	0.16
2,174.00 BNP PARIBAS SA	120,526.56	1.79	521.00 VEOLIA ENVIRONNEMENT SA	13,785.66	0.20
427.00 BOLLORE INVESTISSEMENT	2,137.14	0.03	514.00 VINCI SA	46,337.10	0.69
442.00 BOUYGUES SA	15,867.80	0.24	1,375.00 VIVENDI SA	14,994.38	0.22
568.00 BUREAU VERITAS SA	15,171.28	0.22	52.00 WENDEL SA	6,234.80	0.09
310.00 CAPGEMINI SE	55,846.50	0.83	172.00 WORLDLINE SA	11,353.72	0.17
1,185.00 CARREFOUR SA	18,420.83	0.27	<b>Germany</b>	<b>1,777,733.86</b>	<b>26.35</b>
367.00 CIE DE SAINT-GOBAIN	21,374.08	0.32	368.00 ADIDAS AG NAMEN AKT	100,022.40	1.48
332.00 CNP ASSURANCES	4,556.70	0.07	797.00 ALLIANZ SE REG SHS	155,287.48	2.30
101.00 COVIVIO SA	7,354.82	0.11	666.00 BASF SE REG SHS	43,856.10	0.65
1,127.00 CREDIT AGRICOLE SA	13,463.14	0.20	79.00 BECHTLE	4,684.70	0.07
1,261.00 DANONE SA	74,462.05	1.10	195.00 BEIERSDORF AG	18,224.70	0.27
			320.00 BMW AG	26,483.20	0.39
			55.00 BMW VORZUG - STIMMRECHTSLOS	3,630.00	0.05
			299.00 BRENTAG - NAMEN AKT	24,093.42	0.36

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV
		EUR	
517.00	WOLTERS KLUWER NV	47,346.86	0.70
	<b>Portugal</b>	<b>42,190.54</b>	<b>0.63</b>
5,365.00	EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	24,330.28	0.37
969.00	GALP ENERGIA SA REG SHS -B-	9,496.20	0.14
486.00	JERONIMO MARTINS SGPS SA	8,364.06	0.12
	<b>Spain</b>	<b>522,221.12</b>	<b>7.74</b>
237.00	ACS	5,557.65	0.08
72.00	AENA SME SA	10,749.60	0.16
871.00	AMADEUS IT GROUP SA -A-	49,542.48	0.73
12,887.00	BANCO BILBAO VIZCAYA ARGENTARIA SA	73,674.98	1.09
16,757.00	BANCO SANTANDER SA REG SHS	52,558.33	0.78
8,592.00	CAIXABANK SA	23,060.93	0.34
492.00	CELLNEX TELECOM SA	26,223.60	0.39
481.00	ENAGAS	9,237.61	0.14
614.00	ENDESA	10,695.88	0.16
348.00	FERROVIAL SA	8,780.04	0.13
230.00	GAMESA CORPORACION TECNOLOGICA SA	5,064.60	0.08
288.00	GRIFOLS SA -A-	6,071.04	0.09
11,443.00	IBERDROLA SA	99,371.01	1.48
2,108.00	INDITEX SHARE FROM SPLIT	67,076.56	0.99
562.00	NATURGY ENERGY GROUP SA	12,223.50	0.18
837.00	RED ELECTRICA	14,488.47	0.21
2,879.00	REPSOL SA	32,526.94	0.48
3,785.00	TELEFONICA SA	15,317.90	0.23
	<b>United Kingdom</b>	<b>18,891.96</b>	<b>0.28</b>
396.00	COCA-COLA EUROPACIFIC PARTNERS	18,891.96	0.28
	<b>Total securities portfolio</b>	<b>6,706,465.61</b>	<b>99.39</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>2,839,935.10</b>	<b>99.79</b>	<b>France</b>	<b>436,294.22</b>	<b>15.33</b>
<b>Shares</b>	<b>2,839,935.10</b>	<b>99.79</b>	26.00 ACCOR SA	804.70	0.03
<b>Austria</b>	<b>12,212.76</b>	<b>0.43</b>	7.00 AEROPORTS DE PARIS-ADP-	774.20	0.03
106.00 ERSTE GROUP BANK AG	4,034.36	0.14	98.00 AIR LIQUIDE SA	13,580.84	0.48
60.00 OMV AG	3,130.80	0.11	113.00 ALSTOM SA	3,712.05	0.13
38.00 RAIFFEISEN BANK	861.84	0.03	25.00 AMUNDI SA	1,822.50	0.06
28.00 VERBUND AG	2,455.60	0.09	15.00 ARKEMA SA	1,717.50	0.06
54.00 VOESTALPINE AG	1,730.16	0.06	40.00 ATOS SE	1,846.00	0.06
<b>Belgium</b>	<b>40,473.83</b>	<b>1.42</b>	793.00 AXA SA	19,099.41	0.67
31.00 AGEAS NOM	1,327.42	0.05	11.00 BIOMERIEUX SA	1,084.16	0.04
319.00 ANHEUSER-BUSCH INBEV	15,677.26	0.54	460.00 BNP PARIBAS SA	25,502.40	0.90
11.00 COLRUYT	484.00	0.02	136.00 BOLLORE INVESTISSEMENT	680.68	0.02
13.00 ELIA SYSTEM OPERATOR SA	1,341.60	0.05	93.00 BOUYGUES SA	3,338.70	0.12
26.00 GROUPE BRUXELLES LAMBERT GBL	2,472.08	0.09	120.00 BUREAU VERITAS SA	3,205.20	0.11
102.00 KBC GROUPE SA	7,960.08	0.28	66.00 CAPGEMINI SE	11,889.90	0.42
31.00 PROXIMUS SA	531.34	0.02	250.00 CARREFOUR SA	3,886.25	0.14
4.00 SOFINA SA	1,372.80	0.05	77.00 CIE DE SAINT-GOBAIN	4,484.48	0.16
25.00 SOLVAY	2,691.25	0.09	70.00 CNP ASSURANCES	960.75	0.03
26.00 UCB	2,516.80	0.09	21.00 COVIVIO SA	1,529.22	0.05
80.00 UMICORE SA	4,099.20	0.14	237.00 CREDIT AGRICOLE SA	2,831.20	0.10
<b>Denmark</b>	<b>143,806.22</b>	<b>5.05</b>	268.00 DANONE SA	15,825.40	0.56
68.00 AMBU AS - BEARER -B-	1,736.13	0.06	270.00 DASSAULT SYST.	12,275.55	0.43
1.00 A.P. MOELLER-MAERSK A/S -B-	2,337.97	0.08	100.00 EDENRED SA	4,663.00	0.16
1.00 A.P. MOELLER-MAERSK -A-	2,225.67	0.08	94.00 EDF SA	1,023.66	0.04
44.00 CARLSBERG AS -B-	6,210.10	0.22	34.00 EIFFAGE	2,981.12	0.10
46.00 CHRISTIAN HANSEN	3,244.02	0.11	372.00 ENGIE SA	4,219.22	0.15
48.00 COLOPLAST -B-	6,497.09	0.23	72.00 ESSILORLUXOTTICA SA	11,916.00	0.42
176.00 DANSKE BANK	2,566.88	0.09	16.00 EURAZEO	1,300.00	0.05
22.00 DEMANT A/S	957.40	0.03	24.00 FAURECIA	981.60	0.03
42.00 DSV A/S	8,701.11	0.31	19.00 GECINA	2,214.45	0.08
27.00 GENMAB AS	10,199.50	0.36	67.00 GETLINK ACT	906.85	0.03
52.00 GN GREAT NORDIC	3,112.61	0.11	6.00 HERMES INTERNATIONAL SA	7,179.00	0.25
711.00 NOVO NORDISK	59,416.13	2.09	3.00 ILIAD SA	546.00	0.02
89.00 NOVOZYMES -B-	5,266.31	0.19	12.00 IPSEN	990.72	0.03
80.00 ORSTED	9,131.85	0.32	31.00 KERING	19,096.00	0.67
41.00 PANDORA	4,300.73	0.15	84.00 KLEPIERRE SA	1,632.96	0.06
1.00 ROCKWOOL INT SHS -B-	370.36	0.01	39.00 LA FRANCAISE DES JEUX SA	1,735.11	0.06
147.00 TRYG A/S	2,884.27	0.10	110.00 LEGRAND SA	10,203.60	0.36
423.00 VESTAS WIND SYSTEMS - BEARER AND/OR SHS	14,648.09	0.51	103.00 L'OREAL SA	36,755.55	1.28
<b>Finland</b>	<b>66,046.79</b>	<b>2.32</b>	57.00 LVMH MOET HENNESSY LOUIS VUITTON SE	35,345.70	1.24
58.00 ELISA CORPORATION -A-	3,111.12	0.11	69.00 MICHELIN SA REG SHS	9,163.20	0.32
68.00 FORTUM CORP	1,787.72	0.06	305.00 ORANGE	2,852.36	0.10
111.00 KESKO CORP	3,312.24	0.12	11.00 ORPEA SA	1,107.70	0.04
66.00 KONE -B-	4,011.48	0.14	86.00 PERNOD RICARD SA	16,400.20	0.58
174.00 NESTE	8,520.78	0.30	46.00 PUBLICIS GROUPE	2,679.96	0.09
2,277.00 NOKIA OYJ	10,836.24	0.38	5.00 REMY COINTREAU	837.50	0.03
1,359.00 NORDEA BANK	15,159.35	0.54	29.00 RENAULT SA	895.96	0.03
36.00 ORION CORPORATION (NEW) -B-	1,233.00	0.04	70.00 SAFRAN SA	7,676.20	0.27
128.00 SAMPO OYJ -A-	5,492.48	0.19	174.00 SANOFI	14,455.92	0.51
254.00 STORA ENSO -R-	3,674.11	0.13	4.00 SARTORIUS STEDIM BIOTECH	1,934.80	0.07
225.00 UPM KYMMENE CORP	6,909.75	0.24	220.00 SCHNEIDER ELECTRIC SE	31,658.00	1.11
193.00 WARTSILA CORPORATION -B-	1,998.52	0.07	40.00 SCOR SE ACT PROV REGROUPEMENT	1,002.80	0.04
			6.00 SEB SA	731.40	0.03
			330.00 SOCIETE GENERALE SA	8,974.35	0.32
			18.00 SODEXO SA	1,364.04	0.05
			70.00 SUEZ ACT.	1,377.95	0.05
			24.00 TELEPERFORMANCE SE	8,162.40	0.29

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
43.00	THALES	3,618.88	0.13	18.00	SCOUT24	1,079.28	0.04
512.00	TOTALENERGIESSE	21,163.52	0.74	237.00	SIEMENS AG REG	33,635.04	1.18
14.00	UBISOFT ENTERTAINMENT	726.32	0.03	102.00	SIEMENS ENERGY - REGISTERED SHS	2,369.46	0.08
51.00	UNIBAIL RODAMCO	3,244.62	0.11	55.00	SIEMENS HEALTHINEERS	3,089.90	0.11
94.00	VALEO SA	2,279.50	0.08	28.00	SYMRISE AG	3,182.20	0.11
110.00	VEOLIA ENVIRONNEMENT SA	2,910.60	0.10	66.00	TEAMVIEWER - BEARER SHS	1,675.74	0.06
110.00	VINCI SA	9,916.50	0.35	424.00	TELEFONICA NAMEN AKT	1,042.19	0.04
290.00	VIVENDI SA	3,162.45	0.11	19.00	UNIPER NAMEN-AKT.	684.95	0.02
9.00	WENDEL SA	1,079.10	0.04	25.00	UNITED INTERNET AG REG SHS	840.50	0.03
36.00	WORLDLINE SA	2,376.36	0.08	4.00	VOLKSWAGEN AG	1,072.00	0.04
	<b>Germany</b>	<b>380,763.46</b>	<b>13.38</b>	23.00	VOLKSWAGEN AG VORZ.AKT	4,453.72	0.16
78.00	ADIDAS AG NAMEN AKT	21,200.40	0.74	110.00	VONOVIA SE	5,709.00	0.20
171.00	ALLIANZ SE REG SHS	33,317.64	1.17	40.00	ZALANDO SE	3,172.80	0.11
144.00	BASF SE REG SHS	9,482.40	0.33		<b>Ireland</b>	<b>43,556.25</b>	<b>1.53</b>
18.00	BECHTLE	1,067.40	0.04	326.00	CRH PLC	13,222.56	0.47
44.00	BEIERSDORF AG	4,112.24	0.14	42.00	DCC PLC	3,028.51	0.11
65.00	BMW AG	5,379.40	0.19	69.00	FLUTTER ENTERTAINMENT PLC	11,805.90	0.41
12.00	BMW VORZUG - STIMMRECHTSLOS	792.00	0.03	65.00	KERRY GROUP -A-	7,540.00	0.26
63.00	BRENNTAG - NAMEN AKT	5,076.54	0.18	63.00	KINGSPAN GROUP	5,418.00	0.19
10.00	CARL ZEISS MEDITEC AG	1,660.50	0.06	56.00	SMURFIT KAPPA PLC	2,541.28	0.09
429.00	COMMERZBK	2,468.90	0.09		<b>Isle of Man</b>	<b>6,244.66</b>	<b>0.22</b>
22.00	CONTINENTAL AG	2,085.38	0.07	252.00	ENTAIN PLC	6,244.66	0.22
44.00	COVESTRO AG	2,610.96	0.09		<b>Italy</b>	<b>81,204.44</b>	<b>2.85</b>
180.00	DAIMLER AG NAMEN-AKT	13,809.60	0.49	51.00	AMPLIFON SPA	2,101.20	0.07
30.00	DELIVERY HERO	3,313.50	0.12	450.00	ASSICURAZIONI GENERALI SPA	8,275.50	0.29
527.00	DEUTSCHE BANK AG REG SHS	5,817.03	0.20	5.00	DIASORIN	906.75	0.03
80.00	DEUTSCHE BOERSE AG REG SHS	11,240.00	0.39	3,328.00	ENEL SPA	22,134.53	0.78
73.00	DEUTSCHE LUFTHANSA AG REG SHS	433.55	0.02	514.00	ENI SPA	5,934.64	0.21
412.00	DEUTSCHE POST AG REG SHS	22,445.76	0.79	124.00	FINECOBANK	1,943.08	0.07
686.00	DEUTSCHE TELEKOM AG REG SHS	11,933.66	0.42	68.00	INFRASTRUTTURE WIRELESS ITALIANE SPA	655.25	0.02
139.00	DEUTSCHE WOHNEN SE	7,355.88	0.26	6,778.00	INTESA SANPAOLO	16,629.82	0.58
949.00	E.ON SE	10,029.03	0.35	127.00	MEDIOBANCA	1,325.88	0.05
51.00	EVONIK INDUSTRIES	1,390.77	0.05	39.00	MONCLER SPA	2,067.78	0.07
42.00	FRESENIUS MEDICAL CARE AG & CO KGAA	2,556.12	0.09	90.00	NEXI SPA	1,454.40	0.05
107.00	FRESENIUS SE	4,444.25	0.16	133.00	POSTE ITALIANE SPA	1,586.69	0.06
20.00	FUCHS PETROLUB	808.40	0.03	52.00	PRYSMIAN SPA	1,576.64	0.06
31.00	GEA GROUP AG	1,227.29	0.04	21.00	RECORDATI SPA	1,055.88	0.04
14.00	HANNOVER RUECK SE	2,118.90	0.07	822.00	SNAM SPA	3,942.31	0.14
64.00	HEIDELBERGCEMENT AG	4,145.92	0.15	2,030.00	TELECOM ITALIA	688.98	0.02
34.00	HELLOFRESH SE	2,718.64	0.10	1,228.00	TELECOM ITALIA - RSP	429.68	0.02
76.00	HENKEL AG & CO KGAA	6,093.68	0.21	573.00	TERNA SPA	3,515.93	0.12
42.00	HENKEL AG & CO KGAA	3,131.10	0.11	433.00	UNICREDIT SPA REGS	4,979.50	0.17
544.00	INFINEON TECHNOLOGIES REG SHS	19,325.60	0.68		<b>Jersey Island</b>	<b>20,931.34</b>	<b>0.74</b>
12.00	KION GROUP AG	970.32	0.03	145.00	EXPERIAN GROUP	5,244.66	0.18
15.00	KNORR-BREMSE - BEARER SHS	1,389.60	0.05	93.00	FERGUSON NEWCO PLC	11,182.07	0.40
25.00	LANXESS AG	1,464.50	0.05	387.00	WPP PLC	4,504.61	0.16
29.00	LEG IMMOBILIEN - NAMEN AKT	3,543.80	0.12		<b>Luxembourg</b>	<b>9,211.15</b>	<b>0.32</b>
54.00	MERCK KGAA	10,133.10	0.36	156.00	ARCELORMITTAL SA	4,127.76	0.14
21.00	MTU AERO ENGINES HOLDING AG	4,103.40	0.14	204.00	AROUNDTOWN SA	1,217.88	0.04
58.00	MUENCHENER RUECKVERSICHERUNGS AG REG SHS	13,740.20	0.48	27.00	EUROFINS SCIENTIFIC SE	2,992.68	0.11
12.00	NEMETSCHKE	1,088.40	0.04	96.00	TENARIS SA - REG.SHS	872.83	0.03
20.00	PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	1,718.80	0.06		<b>Netherlands</b>	<b>276,745.44</b>	<b>9.72</b>
40.00	PUMA AG	3,856.60	0.14	65.00	ABN AMRO GROUP DEP RECEIPT	809.51	0.03
1.00	RATIONAL NAMEN	814.60	0.03				
429.00	SAP AG	50,141.52	1.76				
4.00	SARTORIUS VORZ.OHNE STIMMRECHT	2,199.20	0.08				

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## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
3.00 ADYEN --- PARTS SOCIALES	7,245.00	0.25	129.00 ENDESA	2,247.18	0.08
730.00 AEGON NV	3,260.91	0.11	73.00 FERROVIAL SA	1,841.79	0.06
91.00 AIRBUS SE	10,474.10	0.37	49.00 GAMESA CORPORACION TECNOLOGICA SA	1,078.98	0.04
80.00 AKZO NOBEL NV	7,550.40	0.27	61.00 GRIFOLS SA -A-	1,285.88	0.05
9.00 ARGENX SE	2,335.50	0.08	2,423.00 IBERDROLA SA	21,041.33	0.74
10.00 ASM INTERNATIONAL NV	3,382.00	0.12	448.00 INDITEX SHARE FROM SPLIT	14,255.36	0.50
172.00 ASML HOLDING NV	111,094.80	3.89	119.00 NATURGY ENERGY GROUP SA	2,588.25	0.09
417.00 CNH INDUSTRIAL NV	6,129.90	0.22	176.00 RED ELECTRICA	3,046.56	0.11
107.00 DAVIDE CAMPARI-MILANO N.V.	1,303.26	0.05	607.00 REPSOL SA	6,857.89	0.24
72.00 DSM KONINKLIJKE	12,438.00	0.43	667.00 TELEFONICA SA	2,699.35	0.09
22.00 EXOR REG	1,604.24	0.06	131.00 TELEFONICA SA	530.03	0.02
26.00 FERRARI NV	4,704.70	0.17			
27.00 HEINEKEN HOLDING	2,031.75	0.07	<b>Sweden</b>	<b>178,146.00</b>	<b>6.26</b>
109.00 HEINEKEN NV	9,831.80	0.35	128.00 ALFA LAVAL	4,148.36	0.15
1,628.00 ING GROUP NV	20,460.70	0.71	423.00 ASSA ABLOY -B- NEW I	10,667.67	0.37
26.00 JDE PEET S BV	670.80	0.02	281.00 ATLAS COPCO AB - REGS -A-	14,749.58	0.52
30.00 JUST EAT TAKEAWAY.COM N.V	1,891.20	0.07	159.00 ATLAS COPCO AB - REGS -B-	7,033.28	0.25
213.00 KONINKLIJKE AHOLD DELHAIZE NV	6,120.56	0.22	119.00 BOLIDEN AB	3,313.27	0.12
1,482.00 KONINKLIJKE KPN NV	4,023.63	0.14	104.00 ELECTROLUX -B- FREE	2,075.05	0.07
28.00 KONINKLIJKE VOPAK	952.00	0.03	30.00 EMBRACER GRP --- REGISTERED SHS	246.57	0.01
115.00 NN GROUP NV	5,206.05	0.18	269.00 EPIROC --- REGISTERED SHS -A-	4,828.61	0.17
99.00 PROSUS NV	6,830.01	0.24	159.00 EPIROC REGISTERED SHS -B-	2,444.01	0.09
47.00 QIAGEN REGD EUR	2,105.13	0.07	49.00 EQT AB	1,768.79	0.06
49.00 RANDSTAD BR	2,846.90	0.10	248.00 ESSITY AB REGISTERED -B-	6,653.02	0.23
139.00 ROYAL PHILIPS NV	5,329.26	0.19	72.00 EVOLUTION AB	9,477.24	0.33
387.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	6,414.91	0.23	16.00 FASTIGHETS AB BALDER -B-	832.89	0.03
130.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	2,147.86	0.08	285.00 HENNES AND MAURITZ AB	5,013.50	0.18
278.00 STMICROELECTRONICS	10,498.67	0.37	309.00 HEXAGON --- REGISTERED SHS -B-	4,143.20	0.15
290.00 UNIVERSAL MUSIC GROUP N.V.	6,703.35	0.24	170.00 HUSQVARNA -B-	1,761.34	0.06
113.00 WOLTERS KLUWER NV	10,348.54	0.36	41.00 ICA GRUPPEN AB	1,625.98	0.06
<b>Norway</b>	<b>36,465.61</b>	<b>1.28</b>	19.00 INDUSTRIVAERDEN AB -A- FREE	526.95	0.02
56.00 ADEVINTA ASA - REGISTERED SHS	830.31	0.03	32.00 INDUSTRIVAERDEN -C- FREE	858.45	0.03
379.00 DNB BK ASA	7,490.65	0.25	386.00 INVESTOR --- REGISTERED SHS -B-	7,200.61	0.25
396.00 EQUINOR ASA	8,715.19	0.30	99.00 KINNEVIK AB	3,018.58	0.11
51.00 GJENSIDIGE FORSIKRING ASA	976.97	0.03	23.00 LATOUR INVESTMENT REGISTERED B	617.92	0.02
193.00 MOWI ASA	4,237.06	0.15	16.00 LUNDBERGFOERETAGEN -B- FREE	761.56	0.03
598.00 NORSK HYDRO ASA	3,872.88	0.14	82.00 LUNDIN ENERGY AB	2,642.98	0.09
347.00 ORKLA ASA	2,751.51	0.10	581.00 NIBE INDUSTRIER	6,340.54	0.22
11.00 SCHIBSTED -A-	452.54	0.02	478.00 SANDVIK AB	9,485.37	0.33
15.00 SCHIBSTED -B-	551.26	0.02	64.00 SECURITAS -B- FREE	877.71	0.03
305.00 TELENOR ASA	4,440.80	0.16	187.00 SINCH	3,155.66	0.11
50.00 YARA INTERNATIONAL ASA	2,146.44	0.08	663.00 SKANDINAVISKA ENSKILDA BANKEN -A-	8,101.83	0.28
<b>Portugal</b>	<b>8,909.99</b>	<b>0.31</b>	104.00 SKANSKA -B- FREE	2,263.78	0.08
1,133.00 EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	5,138.16	0.18	156.00 SKF AB -B-	3,194.11	0.11
204.00 GALP ENERGIA SA REG SHS -B-	1,999.20	0.07	265.00 SVENSKA CELLULOSA SCA AB-SHS-B-	3,564.99	0.13
103.00 JERONIMO MARTINS SGPS SA	1,772.63	0.06	625.00 SVENSKA HANDELSBANKEN AB-A-	6,060.67	0.21
<b>Spain</b>	<b>110,520.59</b>	<b>3.88</b>	388.00 SWEDBANK -A-	6,784.83	0.24
49.00 ACS	1,149.05	0.04	1,229.00 TELEFON ERICSSON	12,012.24	0.42
15.00 AENA SME SA	2,239.50	0.08	204.00 TELE2 AB	2,612.59	0.09
185.00 AMADEUS IT GROUP SA -A-	10,522.80	0.37	1,110.00 TELIA COMPANY AB	3,954.84	0.14
2,739.00 BANCO BILBAO VIZCAYA ARGENTARIA SA	15,658.86	0.55	82.00 VOLVO -A- FREE	1,607.79	0.06
3,566.00 BANCO SANTANDER SA REG SHS	11,184.76	0.39	603.00 VOLVO AB -B-	11,719.64	0.41
1,812.00 CAIXABANK SA	4,863.41	0.17	<b>Switzerland</b>	<b>437,024.86</b>	<b>15.36</b>
103.00 CELLNEX TELECOM SA	5,489.90	0.19	723.00 ABB LTD REG SHS	20,992.48	0.74
101.00 ENAGAS	1,939.71	0.07	70.00 ADECCO REG.SHS	3,044.49	0.11
			76.00 ALCON - REGISTERED SHS	5,345.52	0.19
			9.00 BALOISE HOLDING REG.SHS	1,184.63	0.04

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## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1.00 BARRY CALLEBAUT - NAMEN-AKT	1,960.97	0.07	60.00 CRODA INTL - REGISTERED SHS	5,964.05	0.21
5.00 BC VAUDOISE - REGISTERED SHS	328.83	0.01	969.00 DIAGEO PLC	40,651.67	1.43
217.00 CIE FINANCIERE RICHEMONT NAMEN AKT	19,554.29	0.69	318.00 DIRECT LINE INS GR PLC NI	1,071.41	0.04
106.00 CLARIANT NAMEN AKT	1,728.10	0.06	163.00 EVRAZ PLC	1,127.18	0.04
86.00 COCA COLA HBC NAMEN	2,400.26	0.08	2,059.00 GLAXOSMITHKLINE PLC	33,622.38	1.18
623.00 CREDIT SUISSE GROUP AG REG SHS	5,355.80	0.19	82.00 HALMA PLC	2,711.23	0.10
1.00 EMS-CHEM HOLDINGS-NAMEN ACT.	817.69	0.03	80.00 HARGREAVES LANS - REGISTERED SHS	1,332.33	0.05
15.00 GEBERIT AG	9,559.71	0.34	40.00 HIKMA PHARMACEUTICALS PLC	1,140.13	0.04
4.00 GIVAUDAN SA REG.SHS	15,769.12	0.55	4,177.00 HSBC HOLDINGS PLC	18,954.56	0.67
114.00 HOLCIM LTD	4,759.93	0.17	634.00 INFORMA PLC	4,052.35	0.14
46.00 JULIUS BAER GROUP NAMEN AKT	2,651.67	0.09	77.00 INTERCONTINENTAL HOTELS GROUP PLC	4,260.51	0.15
22.00 KUEHNE + NAGEL INTERNATIONAL AG	6,499.68	0.23	68.00 INTERTEK GROUP PLC	3,937.36	0.14
71.00 LOGITECH NAMEN AKT	5,468.00	0.19	725.00 J SAINSBURY PLC	2,407.25	0.08
31.00 LONZA GROUP (CHF)	20,118.03	0.71	118.00 JD SPORTS FASHION PLC REG SHS	1,439.39	0.05
1,187.00 NESTLE SA REG SHS	123,739.62	4.34	86.00 JOHNSON MATTHEY	2,686.41	0.09
460.00 NOVARTIS AG REG SHS	32,690.59	1.14	893.00 KINGFISHER PLC	3,495.96	0.12
6.00 PARTNERS GROUP HLDG NAMEN AKT	8,138.93	0.29	125.00 LAND SEC R.E.I.T	1,013.61	0.04
7.00 ROCHE HOLDING AG	2,488.95	0.09	2,475.00 LEGAL & GENERAL GROUP PLC	8,094.04	0.28
145.00 ROCHE HOLDING LTD	45,863.24	1.60	28,877.00 LLOYDS BANKING GROUP PLC	15,645.42	0.55
4.00 SCHINDLER HOLDING NAMEN AKT	893.16	0.03	134.00 LSE GROUP	11,614.22	0.41
8.00 SCHINDLER HOLDING SA	1,858.85	0.07	448.00 M AND G REGISTERED SHS	1,061.17	0.04
2.00 SGS SA REG SHS	5,043.01	0.18	957.00 MELROSE INDUSTRIES PLC-ORDSHR 0.5	1,937.83	0.07
30.00 SIKA - REGISTERED SHS	8,236.06	0.29	209.00 MONDI PLC	4,448.44	0.16
23.00 SONOVA HOLDING NAM-AKT	7,556.75	0.27	1,049.00 MORRISON SUPERMARKETS PLC	3,594.10	0.13
2.00 STRAUMANN HOLDING REG	3,114.42	0.11	1,459.00 NATIONAL GRID PLC	15,015.19	0.53
13.00 SWISS LIFE HOLDING N-NAMEN REGISTERED	5,693.74	0.20	2,044.00 NATWEST GROUP PLC - REGISTERED SHS	5,348.10	0.19
19.00 SWISS PRIME SITE AG-NAMEN AKT	1,606.33	0.06	56.00 NEXT PLC	5,350.15	0.19
127.00 SWISS RE REGS	9,414.28	0.33	105.00 OCADO GROUP PLC	2,030.86	0.07
8.00 SWISSCOM SHS NOM	3,976.69	0.14	129.00 PEARSON PLC	1,068.26	0.04
14.00 TEMENOS AG NAM.AKT	1,645.92	0.06	69.00 PERSIMMON PLC	2,141.73	0.08
6.00 THE SWATCH GROUP	1,362.50	0.05	169.00 PHOENIX GROUP HOLDINGS PLC - REG SHS	1,269.34	0.04
11.00 THE SWATCH GROUP REG	490.43	0.02	540.00 PRUDENTIAL PLC	9,140.83	0.32
1,528.00 UBS GROUP SA	21,200.63	0.74	290.00 RECKITT BENCKISER GROUP PLC	19,669.59	0.69
22.00 VIFOR PHARMA - REGISTERED	2,472.48	0.09	794.00 RELX PLC	19,832.68	0.70
62.00 ZURICH INSURANCE GROUP NAMENSAKT	21,999.08	0.77	780.00 RENTOKIL INITIAL PLC	5,295.89	0.19
<b>United Kingdom</b>	<b>551,377.49</b>	<b>19.39</b>	236.00 RIO TINTO PLC	13,490.62	0.47
934.00 ABRDN PLC	2,777.38	0.10	1,394.00 ROLLS ROYCE HOLDINGS	2,272.76	0.08
53.00 ADMIRAL GROUP PLC	1,916.40	0.07	464.00 SAGE GROUP	3,830.54	0.13
337.00 ANGLO AMERICAN PLC	10,281.93	0.36	54.00 SCHRODERS	2,258.51	0.08
175.00 ANTOFAGASTA PLC	2,772.96	0.10	497.00 SEGRO (REIT)	6,909.60	0.24
185.00 ASHTEAD GROUP	12,151.82	0.43	66.00 SEVERN TRENT PLC	1,999.46	0.07
150.00 ASSOCIATED BRITISH FOODS PLC	3,245.88	0.11	142.00 SMITH AND NEPHEW PLC	2,126.16	0.07
536.00 ASTRAZENCA PLC	55,860.49	1.96	169.00 SMITHS GROUP -SHS-	2,833.22	0.10
267.00 AUTO TRADER GROUP PLC	1,828.98	0.06	31.00 SPIRAX-SARCO ENGIN	5,398.99	0.19
27.00 AVEVA GROUP	1,130.82	0.04	432.00 SSE PLC	7,895.67	0.28
1,631.00 AVIVA PLC	7,512.22	0.26	211.00 ST JAME'S PLACE CAPITAL	3,699.34	0.13
1,335.00 BAE SYSTEMS PLC	8,778.34	0.31	1,117.00 STANDARD CHARTERED PLC	5,665.89	0.20
4,488.00 BARCLAYS PLC	9,899.66	0.35	1,555.00 TAYLOR WIMPEY PLC	2,818.56	0.10
431.00 BARRATT DEVELOPMENTS PLC	3,311.41	0.12	3,204.00 TESCO --- REGISTERED SHS	9,441.84	0.33
4,184.00 BP PLC	16,564.66	0.58	48.00 THE BERKELEY GROUP HOLDINGS	2,435.88	0.09
383.00 BRITISH LAND CO PLC REIT	2,206.53	0.08	536.00 UNILEVER	24,974.46	0.88
3,705.00 BT GROUP PLC	6,888.01	0.24	290.00 UNITED UTILITIES GROUP PLC	3,267.24	0.11
74.00 BUNZL PLC	2,113.55	0.07	11,030.00 VODAFONE GROUP PLC	14,538.99	0.51
171.00 BURBERRY GROUP PLC	3,610.78	0.13	86.00 WHITBREAD	3,317.74	0.12
90.00 COCA-COLA EUROPAFIC PARTNERS	4,293.63	0.15	406.00 3I GROUP PLC	6,053.04	0.21
371.00 COMPASS GROUP	6,577.91	0.23	<b>Total securities portfolio</b>	<b>2,839,935.10</b>	<b>99.79</b>

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	JPY			JPY	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>16,236,219,172</b>	<b>99.18</b>	730.00 HIKARI TSUSHIN	13,789,700	0.08
<b>Shares</b>	<b>16,236,219,172</b>	<b>99.18</b>	6,400.00 HINO MOTORS LTD	6,726,400	0.04
<b>Japan</b>	<b>16,236,219,172</b>	<b>99.18</b>	937.00 HIROSE ELECTRIC CO	17,456,310	0.11
419.00 ABC MART INC. TOKYO	2,652,270	0.02	1,358.00 HISAMITSU PHARMACEUTICAL CO INC	5,764,710	0.04
12,400.00 ACOM CO LTD	5,084,000	0.03	6,400.00 HITACHI CONST MACH.	20,320,000	0.12
5,924.00 ADVANTEST CORP	59,417,720	0.36	28,199.00 HITACHI LTD	187,241,360	1.14
37,900.00 AEON CO LTD	111,426,000	0.68	6,100.00 HITACHI METALS LTD	13,157,700	0.08
5,962.00 AGC INC.	34,460,360	0.21	35,300.00 HONDA MOTOR CO LTD	121,961,500	0.75
1,892.00 AISIN CORPORATION	7,700,440	0.05	1,972.00 HOSHIZAKI	20,074,960	0.12
13,600.00 AJINOMOTO CO INC	44,961,600	0.27	13,432.00 HOYA CORP	234,724,200	1.43
4,031.00 ANA HD	11,712,071	0.07	7,500.00 HULIC CO LTD	9,360,000	0.06
16,816.00 ASAHI GROUP HOLDINGS LTD	91,159,536	0.56	6,140.00 IBIDEN	38,068,000	0.23
6,300.00 ASAHI INTECC CO LTD	19,341,000	0.12	74,706.00 INPEX	65,442,456	0.40
75,700.00 ASAHI KASEI CORPORATION	90,575,050	0.55	15,400.00 ISUZU MOTORS LTD	22,684,200	0.14
107,400.00 ASTELLAS PHARMA	197,884,500	1.21	1,461.00 ITO EN LTD	10,840,620	0.07
2,813.00 BANDAI NAMCO HOLDINGS INC	23,629,200	0.14	69,100.00 ITOCHU CORP	226,440,700	1.38
16,822.00 BRIDGESTONE CORP	89,257,532	0.55	2,400.00 ITOCHU TECHNO-SOLUTIONS CORP CTC	8,736,000	0.05
8,200.00 BROTHER INDUSTRIES	20,229,400	0.12	3,600.00 JAPAN AIRLINES CO LTD	9,594,000	0.06
29,000.00 CANON INC	79,474,500	0.49	146.00 JAPAN METRO FUND INVESTMENT CORP	15,665,800	0.10
10,400.00 CAPCOM CO LTD	32,292,000	0.20	5,800.00 JAPAN POST BANK	5,568,000	0.03
5,200.00 CASIO COMPUTER CO LTD	9,656,400	0.06	58,800.00 JAPAN POST HOLDINGS CO	55,542,480	0.34
4,228.00 CENTRAL JAPAN RAILWAY CO	75,575,500	0.46	16,100.00 JFE HOLDINGS INC	27,321,700	0.17
15,300.00 CHIBA BANK	11,153,700	0.07	7,800.00 JP POST INSRAN CO	15,888,600	0.10
18,000.00 CHUBU ELECTRIC POWER CO INC	23,787,000	0.15	36.00 JP REAL ESTATE INVESTMENT	24,048,000	0.15
38,726.00 CHUGAI PHARMACEUTICAL	158,892,778	0.97	7,875.00 JSR CORP	31,933,125	0.20
31,556.00 CONCORDIA FIN GRP	13,947,752	0.09	12,900.00 KAJIMA CORP	18,601,800	0.11
311.00 COSMOS PHARMACEUTICAL CORP	5,918,330	0.04	3,900.00 KAKAKU.COM	14,137,500	0.09
11,715.00 CYBER AGENT	25,374,690	0.16	19,600.00 KANSAI ELECTRIC POWER	21,275,800	0.13
13,300.00 DAI NIPPON PRINTING CO LTD	36,029,700	0.22	11,451.00 KANSAI PAINT CO LTD	31,833,780	0.19
2,265.00 DAIFUKU CO	23,827,800	0.15	27,774.00 KAO CORP	184,835,970	1.13
37,600.00 DAI-ICHI LIFE HOLDINGS INC	92,984,800	0.57	93,600.00 KDDI CORP	345,477,600	2.11
49,100.00 DAIICHI SANKYO CO LTD	146,293,450	0.89	5,934.00 KEIO	35,544,660	0.22
14,440.00 DAIKIN INDUSTRIES LTD	353,202,400	2.16	3,747.00 KEISEI ELECTRIC RAILWAY CO LTD	13,920,105	0.09
1,874.00 DAITO TRUST CONSTRUCTION CO LTD	24,436,960	0.15	5,648.00 KEYENCE CORP	378,416,000	2.31
12,700.00 DAIWA HOUSE INDUSTRY CO LTD	47,485,300	0.29	4,455.00 KIKKOMAN CORP	40,495,950	0.25
55.00 DAIWA HOUSE REIT INV SHS	17,957,500	0.11	4,895.00 KINTETSU HLDG SHS	18,478,625	0.11
42,900.00 DAIWA SECURITIES GROUP INC	28,052,310	0.17	23,800.00 KIRIN HOLDINGS CO LTD	49,385,000	0.30
12,455.00 DENSO CORP	91,481,975	0.56	1,656.00 KOBAYASHI PHARMACEUTICAL CO	14,639,040	0.09
3,100.00 DENTSU GROUP - REGISTERED SHS	13,345,500	0.08	3,200.00 KOBE BUSSAN CO LTD	11,696,000	0.07
635.00 DISCO CO LTD	19,907,250	0.12	1,459.00 KOITO MANUFACTURING	9,833,660	0.06
15,800.00 DON QUIJOTE HLD	36,624,400	0.22	51,100.00 KOMATSU LTD	137,714,500	0.84
17,492.00 EAST JAPAN RAILWAY CO	137,172,264	0.84	1,879.00 KONAMI HLDS SHS	13,209,370	0.08
13,645.00 EISAI	114,563,420	0.70	938.00 KOSE CORP	12,550,440	0.08
204,141.00 ENEOS HOLDINGS INC	93,067,882	0.57	30,600.00 KUBOTA CORP	73,103,400	0.45
6,967.00 FANUC CORP SHS	171,144,355	1.05	6,026.00 KURITA WATER INDUSTRIES LTD	32,540,400	0.20
3,386.00 FAST RETAILING CO LTD	279,277,280	1.71	9,533.00 KYOCERA CORP	66,731,000	0.41
3,008.00 FUJI ELECTRIC SHS	15,370,880	0.09	10,200.00 KYOWA KIRIN CO LTD	41,055,000	0.25
20,696.00 FUJIFILM HOLDINGS CORP	199,488,744	1.22	1,043.00 LASERTEC CORP	26,690,370	0.16
11,362.00 FUJITSU LTD	230,762,220	1.41	3,014.00 LAWSON INC	16,516,720	0.10
86.00 GLP J-REIT	15,755,200	0.10	1,800.00 LIDA GROUP HOLDINGS CO LTD	5,185,800	0.03
846.00 GMO PAYMENT GATEWAY INC	11,996,280	0.07	5,700.00 LION CORP	10,305,600	0.06
6,700.00 HAKUHODO DY HOLDINGS INC	12,957,800	0.08	10,268.00 LIXIL CORPORATION	33,422,340	0.20
1,899.00 HAMATSU PHOTONICS	13,179,060	0.08	3,340.00 MAKITA CORP	20,541,000	0.13
13,237.00 HANKYU HANSHIN HOLDINGS INC	46,726,610	0.29	47,500.00 MARUBENI CORP	44,327,000	0.27
722.00 HARMONIC DRIVE SYSTEMS INC	3,898,800	0.02	15,900.00 MAZDA MOTOR CORP	15,518,400	0.09
			2,576.00 MC DONALD'S CO (JAPAN)	13,549,760	0.08
			6,400.00 MEDICEO HOLDINGS CORP	13,497,600	0.08

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	JPY			JPY			
3,430.00	MEIJI HLDGS	24,730,300	0.15	70,470.00	ORIX CORP	148,691,700	0.91
2,898.00	MERCARI	17,851,680	0.11	92.00	ORIX JREIT INC	17,848,000	0.11
11,200.00	MINEBEA MITSUMI	32,076,800	0.20	7,900.00	OSAKA GAS CY	16,187,100	0.10
8,700.00	MISUMI GROUP	41,368,500	0.25	15,400.00	OSAKA SECURITIES EXCHANGE	42,735,000	0.26
40,600.00	MITSUBISHI CHEM	41,554,100	0.25	3,219.00	OTSUKA CORP	18,477,060	0.11
36,900.00	MITSUBISHI CORP	130,478,400	0.80	11,684.00	OTSUKA HOLDINGS	55,931,308	0.34
54,200.00	MITSUBISHI ELECTRIC CORP	84,389,400	0.52	128,100.00	PANASONIC CORP	178,059,000	1.09
35,100.00	MITSUBISHI ESTATE	62,495,550	0.38	1,154.00	PEPTIDREAM INC	4,200,560	0.03
7,000.00	MITSUBISHI GAS CHEM.	15,505,000	0.09	4,600.00	PERSOL HOLDINGS CO LTD	12,926,000	0.08
12,300.00	MITSUBISHI HC CAPITAL INC	7,232,400	0.04	1,466.00	PIGEON CORP	3,811,600	0.02
9,743.00	MITSUBISHI HEAVY INDUSTRIES LTD	29,462,832	0.18	828.00	POLA ORBIS HOLDINGS	2,134,584	0.01
352,000.00	MITSUBISHI UFJ FINANCIAL GROUP INC	231,580,800	1.41	43.00	PROLOGIS REIT	16,017,500	0.10
34,360.00	MITSUMI AND CO LTD	84,663,040	0.52	19,200.00	RAKUTEN	20,755,200	0.13
6,000.00	MITSUMI CHEMICALS	22,590,000	0.14	39,365.00	RECRUIT HOLDINGS CO LTD	268,941,680	1.64
27,100.00	MITSUMI FUDOSAN CO LTD	72,289,250	0.44	13,300.00	RENESAS ELECTRONICS	18,566,800	0.11
5,173.00	MIURA CORP.	23,226,770	0.14	127,619.00	RESONA HOLDINGS INC	57,275,407	0.35
69,000.00	MIZUHO FINANCIAL GROUP INC	109,330,500	0.67	18,700.00	RICOH CO LTD	21,467,600	0.13
5,853.00	MONOTARO CO LTD	14,772,972	0.09	941.00	RINNAI CORP	11,536,660	0.07
25,800.00	MS&AD INSURANCE GROUP HOLDING	96,904,800	0.59	2,605.00	ROHM CO LTD	27,717,200	0.17
12,336.00	MURATA MANUFACTURING CO LTD	122,866,560	0.75	8,800.00	RYOHIN KEIKAKU CO LTD	22,000,000	0.13
6,937.00	NABTESCO CORP	29,482,250	0.18	11,000.00	SANTEN PHARMACEUTICAL CO LTD	17,336,000	0.11
7,354.00	NEC CORP	44,638,780	0.27	7,000.00	SBI HOLDING	19,327,000	0.12
7,700.00	NEXON CO LTD	13,913,900	0.08	8,754.00	SCSK CORP	20,711,964	0.13
6,200.00	NGK INSULATORS LTD	11,798,600	0.07	12,115.00	SECOM CO LTD	98,167,845	0.60
2,194.00	NH FOODS LTD	9,280,620	0.06	7,800.00	SEIKO EPSON CORP	17,620,200	0.11
13,026.00	NIDEC CORP	161,782,920	0.99	17,400.00	SEKISUI CHEMICAL CO LTD	33,529,800	0.20
11,515.00	NIHON M&A H --- REGISTERED SHS	37,941,925	0.23	36,300.00	SEKISUI HOUSE LTD	85,359,450	0.52
2,447.00	NINTENDO CO LTD	132,896,570	0.81	27,142.00	SEVEN & I HOLDINGS CO LTD	138,017,070	0.84
45.00	NIPPON BUILDING FD	32,625,000	0.20	19,052.00	SG HOLDINGS CO LTD	60,585,360	0.37
4,464.00	NIPPON EXPRESS	34,462,080	0.21	6,000.00	SHARP CORP	8,502,000	0.05
23,030.00	NIPPON PAINT HOLDINGS CO LTD	28,027,510	0.17	6,952.00	SHIMADZU CORPORATION	34,169,080	0.21
3,200.00	NIPPON SANSO HOLDINGS CORP	9,008,000	0.06	2,100.00	SHIMANO INC	69,090,000	0.42
1,252.00	NIPPON SHINYKU CO LTD	11,643,600	0.07	32,800.00	SHIMIZU CORP	27,650,400	0.17
26,400.00	NIPPON STEEL CORP	53,697,600	0.33	10,321.00	SHIN-ETSU CHEM. CO LTD	195,066,900	1.19
37,100.00	NIPPON TELEGRAPH AND TELEPHONE CORP	114,453,500	0.70	15,213.00	SHINOBI CO LTD	116,440,302	0.71
9,248.00	NIPPON YUSEN KK	78,145,600	0.48	11,570.00	SHISEIDO	87,203,090	0.53
4,051.00	NISSAN CHEMICAL CORP	26,493,540	0.16	17,900.00	SHIZUOKA BANK LTD	16,485,900	0.10
34,400.00	NISSAN MOTOR CO LTD	19,336,240	0.12	1,061.00	SMC CORP	74,354,880	0.45
5,500.00	NISSHIN FLOUR MILL.	10,235,500	0.06	82,900.00	SOFTBANK	125,552,050	0.77
1,772.00	NISSHIN FOODS	15,877,120	0.10	36,215.00	SOFTBANK GROUP	234,673,200	1.43
2,334.00	NITORI	51,604,740	0.32	3,962.00	SOHGO SECURITY SERVICES CO	20,008,100	0.12
9,122.00	NITTO DENKO CORP	72,793,560	0.44	18,263.00	SOMPO HOLDINGS INC	89,141,703	0.54
177,200.00	NOMURA HOLDINGS INC	98,097,920	0.60	15,906.00	SO-NET M3	127,120,752	0.78
3,300.00	NOMURA REAL ESTATE HOLDINGS INC	9,629,400	0.06	72,215.00	SONY CORP	899,437,825	5.48
89.00	NOMURA REAL ESTATE MASTER FUND	14,293,400	0.09	2,604.00	SQUARE ENIX HDLGS	15,493,800	0.09
20,500.00	NOMURA RESEARCH INSTITUTE	84,870,000	0.52	8,000.00	STANLEY ELECTRIC CO LTD	22,592,000	0.14
12,900.00	NSK LTD	9,816,900	0.06	8,400.00	SUBARU CORPORATION	17,459,400	0.11
23,000.00	NTT DATA CORP	49,795,000	0.30	3,900.00	SUMCO CORP	8,778,900	0.05
39,700.00	OBAYASHI CORP	36,881,300	0.23	5,600.00	SUMI DAI PHARMA	11,188,800	0.07
940.00	OBIC	20,087,800	0.12	92,400.00	SUMITOMO CHEMICAL CO LTD	54,054,000	0.33
17,590.00	ODAKYU ELECTRIC RAILWAY CO LTD	45,610,870	0.28	23,100.00	SUMITOMO ELECTRIC INDUSTRIES LTD	34,557,600	0.21
33,200.00	OJI HOLDINGS	18,758,000	0.11	7,948.00	SUMITOMO METAL MINING CO LTD	32,308,620	0.20
21,900.00	OLYMPUS CORP	53,797,350	0.33	37,449.00	SUMITOMO MITSUI FINANCIAL GROUP INC	147,698,856	0.90
10,691.00	OMRON CORP	118,670,100	0.72	19,965.00	SUMITOMO MITSUI TRUST - SHS	77,005,005	0.47
11,400.00	ONO PHARMACEUTICAL CO LTD	29,104,200	0.18	11,276.00	SUMITOMO REALTY & DEVELOPMENT CO LTD	46,085,012	0.28
1,355.00	ORACLE CORP JAPAN	13,306,100	0.08	5,058.00	SUNTORY	23,469,120	0.14
5,765.00	ORIENTAL LAND CO LTD	104,519,450	0.64	5,122.00	SUZUKI MOTOR CORP	25,584,390	0.16

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV
	JPY	
9,641.00	134,299,130	0.82
5,631.00	20,271,600	0.12
839.00	5,478,670	0.03
45,290.00	167,527,710	1.02
14,500.00	22,460,500	0.14
11,448.00	46,307,160	0.28
826.00	4,394,320	0.03
23,400.00	123,669,000	0.76
3,900.00	9,652,500	0.06
6,700.00	20,468,500	0.13
5,414.00	16,323,210	0.10
3,027.00	15,952,290	0.10
4,105.00	20,011,875	0.12
18,218.00	109,690,578	0.67
1,998.00	12,647,340	0.08
8,598.00	427,062,660	2.61
22,600.00	46,985,400	0.29
28,900.00	48,147,400	0.29
5,500.00	10,466,500	0.06
12,246.00	57,739,890	0.35
10,900.00	22,170,600	0.14
8,490.00	45,251,700	0.28
2,501.00	12,392,455	0.08
2,083.00	19,163,600	0.12
307,075.00	614,150,000	3.75
4,682.00	22,262,910	0.14
5,076.00	31,572,720	0.19
1,142.00	15,713,920	0.10
9,158.00	45,322,942	0.28
103.00	15,532,400	0.09
5,700.00	10,904,100	0.07
2,700.00	10,827,000	0.07
9,680.00	54,643,600	0.33
3,746.00	21,202,360	0.13
16,600.00	7,802,000	0.05
7,905.00	55,730,250	0.34
16,400.00	51,168,000	0.31
7,480.00	35,978,800	0.22
10,638.00	30,105,540	0.18
14,245.00	76,923,000	0.47
13,100.00	25,662,900	0.16
153,900.00	110,454,030	0.67
3,800.00	15,941,000	0.10
<b>Total securities portfolio</b>	<b>16,236,219,172</b>	<b>99.18</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>3,674,173.61</b>	<b>99.81</b>	<b>United States of America</b>	<b>3,538,733.94</b>	<b>96.13</b>
<b>Shares</b>	<b>3,674,173.61</b>	<b>99.81</b>	113.00 ABBOTT LABORATORIES	13,348.69	0.36
<b>Bermuda</b>	<b>14,385.45</b>	<b>0.39</b>	113.00 ABBVIE INC	12,189.31	0.33
47.00 ARCH CAPITAL GROUP LTD	1,794.46	0.05	4.00 ABIOMED INC	1,302.08	0.04
15.00 ATHENE HOLDING REG A	1,033.05	0.03	66.00 ACTIVISION BLIZZARD	5,107.74	0.14
25.00 BUNGE LTD	2,033.00	0.06	81.00 ADOBE INC	46,633.32	1.27
2.00 EVEREST REINSURANCE GROUP	501.56	0.01	5.00 ADVANCE AUTO PARTS	1,044.45	0.03
64.00 IHS MARKIT LTD	7,463.68	0.20	103.00 ADVANCED MICRO DEVICES INC	10,598.70	0.29
30.00 INVESCO LTD	723.30	0.02	66.00 AFLAC INC	3,440.58	0.09
6.00 RENAISSANCERE HOLDINGS LTD	836.40	0.02	52.00 AGILENT TECHNOLOGIES	8,191.56	0.22
<b>Canada</b>	<b>3,400.11</b>	<b>0.09</b>	21.00 AGNC INVESTMENT CORP	331.17	0.01
27.00 WASTE CONNECTIONS INC	3,400.11	0.09	19.00 AIR PRODUCTS & CHEMICALS INC	4,866.09	0.13
<b>Ireland</b>	<b>76,038.09</b>	<b>2.07</b>	3.00 AIRBNB INC	503.25	0.01
40.00 ACCENTURE - SHS CLASS A	12,796.80	0.35	12.00 AKAMAI TECHNOLOGIES	1,255.08	0.03
16.00 ALLEGION PLC WI	2,114.88	0.06	12.00 ALBEMARLE - REGISTERED SHS	2,627.64	0.07
19.00 AON - REGISTERED SHS (USD)	5,429.63	0.15	9.00 ALEXANDRIA REAL ESTATE	1,719.63	0.05
34.00 EATON CORPORATION PUBLIC LIMITED COMPANY	5,076.54	0.14	6.00 ALIGN TECHNOLOGY INC	3,992.58	0.11
19.00 HORIZON THERAPEUTICS PLC	2,081.26	0.06	2.00 ALLEGHANY (DEL)	1,248.82	0.03
7.00 JAZZ PHARMACEUTICALS PLC	911.47	0.02	25.00 ALLSTATE CORP	3,182.75	0.09
122.00 JOHNSON CONTROLS INTL	8,305.76	0.23	34.00 ALLY FINANCIAL INC	1,735.70	0.05
56.00 LINDE PLC	16,429.28	0.44	13.00 ALNYLAM PHARMACEUTICALS INC	2,454.53	0.07
86.00 MEDTRONIC HLD	10,780.10	0.29	19.00 ALPHABET INC -A-	50,796.88	1.38
18.00 PENTAIR PLC	1,307.34	0.04	19.00 ALPHABET INC -C-	50,640.89	1.38
8.00 STERIS - REGISTERED SHS	1,634.24	0.04	13.00 ALTICE USA -A-	269.36	0.01
41.00 TRANE TECH - REGISTERED SHS	7,078.65	0.19	36.00 AMAZON.COM INC	118,261.44	3.20
9.00 WILLIS TOWERS WATSON PLC	2,092.14	0.06	15.00 AMERICAN WATER WORKS CO INC	2,535.60	0.07
<b>Jersey Island</b>	<b>11,120.71</b>	<b>0.30</b>	1.00 AMERCO	646.03	0.02
258.00 AMCOR --- REGISTERED SHS	2,990.22	0.08	116.00 AMERICAN EXPRESS	19,433.48	0.53
46.00 APTIV PLC	6,852.62	0.19	6.00 AMERICAN FINANCIAL GROUP	754.98	0.02
11.00 NOVOCURE --- REGISTERED SHS	1,277.87	0.03	92.00 AMERICAN INTL	5,049.88	0.14
<b>Liberia</b>	<b>1,867.95</b>	<b>0.05</b>	76.00 AMERICAN TOWER CORP	20,171.16	0.55
21.00 ROYAL CARIBBEAN CRUISES	1,867.95	0.05	12.00 AMERIPRISE FINANCIAL INC	3,169.44	0.09
<b>Netherlands</b>	<b>8,308.03</b>	<b>0.23</b>	14.00 AMERISOURCEBERGEN CORP	1,672.30	0.05
28.00 LYONDELLBASELL -A-	2,627.80	0.07	9.00 AMETEK INC	1,116.09	0.03
29.00 NXP SEMICONDUCTORS	5,680.23	0.16	98.00 AMGEN INC	20,839.70	0.57
<b>Panama</b>	<b>775.31</b>	<b>0.02</b>	53.00 AMPHENOL -A-	3,881.19	0.11
31.00 CARNIVAL CORP	775.31	0.02	46.00 ANALOG DEVICES INC	7,704.08	0.21
<b>Switzerland</b>	<b>12,437.14</b>	<b>0.34</b>	137.00 ANNALY CAPITAL MANAGEMENT	1,153.54	0.03
38.00 CHUBB - NAMEN AKT	6,592.24	0.18	15.00 ANSYS INC	5,106.75	0.14
12.00 GARMIN	1,865.52	0.05	26.00 ANTHEM INC	9,692.80	0.26
29.00 TE CONNECTIVITY LTD REG SHS	3,979.38	0.11	11.00 A.O.SMITH CORP	671.77	0.02
<b>The Netherlands Antilles</b>	<b>4,119.96</b>	<b>0.11</b>	8.00 APOLLO GLB MGMT REGISTERED SHS-A-	492.72	0.01
139.00 SCHLUMBERGER LTD	4,119.96	0.11	1,070.00 APPLE INC	151,405.00	4.10
<b>United Kingdom</b>	<b>2,986.92</b>	<b>0.08</b>	156.00 APPLIED MATERIALS INC	20,081.88	0.55
13.00 LIBERTY GLOBAL -A-	387.40	0.01	17.00 AQUA AMERICA --- REGISTERED SHS	783.36	0.02
37.00 LIBERTY GLOBAL -C-	1,090.02	0.03	19.00 ARAMARK HOLDING CORP	624.34	0.02
13.00 ROYALTY PHARMA PLC	469.82	0.01	95.00 ARCHER-DANIELS MIDLAND CO	5,700.95	0.15
19.00 SENSATA TECH(S) -REGISTERED SHS	1,039.68	0.03	4.00 ARISTA NETWORKS INC	1,374.56	0.04
			4.00 ARROW ELECTRONICS INC	449.16	0.01
			16.00 ARTHUR J.GALLAGHER AN CO	2,378.40	0.06
			7.00 ASSURANT INC	1,104.25	0.03
			12.00 ATMOS ENERGY CORP	1,058.40	0.03
			606.00 AT&T INC	16,368.06	0.44
			37.00 AUTODESK INC	10,551.29	0.29
			8.00 AUTOLIV	685.76	0.02
			73.00 AUTOMATIC DATA PROCESSING INC	14,594.16	0.40
			2.00 AUTOZONE INC	3,395.98	0.09

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
4.00 AVALARA - REGISTERED SHS	699.08	0.02	5.00 CHEWY INC	340.55	0.01
8.00 AVALONBAY COMMUN	1,773.12	0.05	2.00 CHIPOTLE MEXICAN GRILL -A-	3,635.04	0.10
47.00 AVANTOR - REGISTERED SHS	1,922.30	0.05	23.00 C.H.ROBINSON WORLWIDE INC	2,001.00	0.05
9.00 AVERY DENNISON CORP	1,864.89	0.05	23.00 CHURCH AND DWIGHT CO	1,899.11	0.05
95.00 BAKER HUGHES RG-A REGISTERED SHS -A-	2,349.35	0.06	60.00 CIGNA CORPORATION - REGISTERED SHS	12,009.60	0.33
28.00 BALL CORP	2,519.16	0.07	17.00 CINCINNATI FINANCIAL CORP	1,941.74	0.05
825.00 BANK OF AMERICA CORP	35,021.25	0.95	7.00 CINTAS	2,664.62	0.07
142.00 BANK OF NY MELLON	7,361.28	0.20	717.00 CISCO SYSTEMS INC	39,026.31	1.06
51.00 BAXTER INTERNATIONAL INC	4,101.93	0.11	221.00 CITIGROUP INC	15,509.78	0.42
19.00 BECTON DICKINSON	4,670.58	0.13	39.00 CITIZENS FINANCIAL GROUP INC	1,832.22	0.05
116.00 BERKSHIRE HATHAWAY -B-	31,661.04	0.86	10.00 CITRIX SYSTEMS	1,073.70	0.03
41.00 BEST BUY CO INC	4,334.11	0.12	22.00 CLOROX CO	3,312.20	0.09
1.00 BIO RAD LABORATORIES -A-	745.95	0.02	20.00 CLOUDFLARE INC	2,478.30	0.07
26.00 BIOGEN IDEC INC	7,357.74	0.20	38.00 CME GROUP -A-	7,348.44	0.20
18.00 BIOMARIN PHARMACEUTICAL INC	1,391.22	0.04	696.00 COCA-COLA CO	36,519.12	0.99
4.00 BIO-TECHNE CORP	1,938.28	0.05	30.00 COGNEX CORP	2,406.60	0.07
15.00 BLACK KNIGHT HOLDCO CORP	1,080.00	0.03	58.00 COGNIZANT TECHNOLOGY SOLUTIONS -A-	4,304.18	0.12
26.00 BLACKROCK INC	21,805.16	0.59	137.00 COLGATE-PALMOLIVE CO	10,354.46	0.28
28.00 BLACKSTONE INC - REGISTERED SHS	3,257.52	0.09	388.00 COMCAST CORP	21,700.84	0.59
3.00 BOOKING HOLDINGS INC	7,121.61	0.19	45.00 CONAGRA BRANDS INC	1,524.15	0.04
16.00 BOOZ ALLEN HAMILTON -A-	1,269.60	0.03	86.00 CONOCOPHILLIPS CO	5,828.22	0.16
20.00 BORGWARNER INC	864.20	0.02	59.00 CONSOLIDATED EDISON INC	4,282.81	0.12
12.00 BOSTON PROPERTIES INC	1,300.20	0.04	16.00 CONSTELLATION BRANDS INC -A-	3,371.04	0.09
120.00 BOSTON SCIENTIF CORP	5,206.80	0.14	4.00 COOPER COMPANIES INC	1,653.24	0.04
190.00 BRISTOL-MYERS SQUIBB CO	11,242.30	0.31	19.00 COPART INC	2,635.68	0.07
43.00 BROADCOM INC - REGISTERED SHS	20,851.99	0.57	42.00 CORNING INC	1,532.58	0.04
9.00 BROADRIDGE FINANCIAL SOL -WI	1,499.76	0.04	63.00 CORTEVA - REGISTERED SHS	2,651.04	0.07
19.00 BROWN AND BROWN INC	1,053.55	0.03	19.00 COSTAR GROUP INC	1,635.14	0.04
56.00 BROWN-FORMAN CORP -B- NON VOTING	3,752.56	0.10	47.00 COSTCO WHOLESALE CORP	21,119.45	0.57
23.00 BTH & BDY WRKS --- REGISTERED SHS	1,449.69	0.04	5.00 COUPA SOFTWARE INC REG SHS	1,095.90	0.03
7.00 BURLINGTON STORES INC	1,984.99	0.05	7.00 CROWDSTRIKE HOLDINGS INC	1,720.46	0.05
47.00 CADENCE DESIGN SYSTEMS INC	7,117.68	0.19	46.00 CROWN CASTLE REIT	7,972.72	0.22
18.00 CAESARS ENTERTAINMENT - REGISTERED SHS	2,021.04	0.05	14.00 CROWN HOLDINGS INC	1,410.92	0.04
8.00 CAMDEN PROPERTY SBI	1,179.76	0.03	194.00 CSX CORP	5,769.56	0.16
29.00 CAMPBELL SOUP CO	1,212.49	0.03	27.00 CUMMINS - REGISTERED	6,063.12	0.16
19.00 CAPITAL ONE FINANCIAL CORP	3,077.43	0.08	111.00 CVS HEALTH	9,419.46	0.26
23.00 CARDINAL HEALTH	1,137.58	0.03	54.00 DANAHER CORP	16,439.76	0.45
14.00 CARLYLE GROUP - REGISTERED SHS	661.92	0.02	11.00 DARDEN RESTAURANTS INC	1,666.17	0.05
18.00 CARMAX INC	2,303.28	0.06	14.00 DATADOG INC	1,978.90	0.05
75.00 CARRIER GLOBAL CORP-WI	3,882.00	0.11	8.00 DAVITA	930.08	0.03
3.00 CARVANA REGISTERED SHS -A-	904.62	0.02	25.00 DEERE AND CO	8,376.75	0.23
18.00 CATALENT	2,395.26	0.07	23.00 DELL TECHNOLOGES-REGISTERED SHS C WII	2,392.92	0.07
46.00 CATERPILLAR - REGISTERED	8,830.62	0.24	12.00 DELTA AIR LINES	511.32	0.01
9.00 CBOE HOLDINGS INC	1,114.74	0.03	13.00 DENTSPLY SIRONA INC	754.65	0.02
57.00 CBRE GROUP	5,549.52	0.15	59.00 DEVON ENERGY CORP	2,095.09	0.06
15.00 CDW	2,730.30	0.07	10.00 DEXCOM INC	5,468.60	0.15
11.00 CELANESE RG REGISTERED SHS	1,657.04	0.05	25.00 DIGITAL REALTY TRUST INC	3,611.25	0.10
48.00 CENTENE CORP	2,990.88	0.08	28.00 DISCOVER FINANCIAL SERVICES - SHS WI	3,439.80	0.09
66.00 CENTERPOINT ENERGY	1,623.60	0.04	29.00 DISCOVERY C	703.83	0.02
9.00 CERIDIAN --- REGISTERED SHS	1,013.58	0.03	12.00 DISCOVERY-A	304.56	0.01
49.00 CERNER CORP	3,455.48	0.09	9.00 DISH NETWORK -A-	391.14	0.01
10.00 CF INDUSTRIES HOLDINGS INC	558.20	0.02	16.00 DOCUSIGN INC	4,118.88	0.11
5.00 CHARLES RIVER LABORATORIES INTERNATIONAL	2,063.35	0.06	11.00 DOLLAR GENERAL	2,333.54	0.06
153.00 CHARLES SCHWAB CORP/THE	11,144.52	0.30	25.00 DOLLAR TREE INC	2,393.00	0.07
6.00 CHARTER COMM -A-	4,365.36	0.12	68.00 DOMINION RESOURCES - REGSITERED	4,965.36	0.13
30.00 CHENIERE ENERGY INC	2,930.10	0.08	3.00 DOMINO PIZZA INC	1,430.88	0.04
164.00 CHEVRON CORP	16,637.80	0.45	13.00 DOVER CORP	2,021.50	0.05

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## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
61.00 DOW - REGISTERED SHS	3,511.16	0.10	11.00 GARTNER INC	3,342.68	0.09
45.00 DOWDUPONT - REGISTERED SHS WI	3,059.55	0.08	7.00 GENERAC HOLDINGS INC	2,860.69	0.08
35.00 DR HORTON	2,938.95	0.08	70.00 GENERAL ELECTRI	7,212.10	0.20
13.00 DRAFTKINGS INC - CL A	626.08	0.02	104.00 GENERAL MILLS INC	6,221.28	0.17
19.00 DROPBOX INC	555.18	0.02	73.00 GENERAL MOTORS CO	3,847.83	0.10
35.00 DUKE REALTY	1,675.45	0.05	11.00 GENUINE PARTS CO	1,333.53	0.04
17.00 DYNATRACE INC	1,206.49	0.03	214.00 GILEAD SCIENCES INC	14,947.90	0.41
11.00 EASTMAN CHEMICAL CO	1,108.14	0.03	26.00 GLOBAL PAYMENTS INC	4,097.08	0.11
77.00 EBAY INC	5,364.59	0.15	8.00 GLOBE LIFE INC	712.24	0.02
44.00 ECOLAB INC	9,179.28	0.25	17.00 GODADDY -A-	1,184.90	0.03
35.00 EDISON INTERNATIONAL	1,941.45	0.05	29.00 GOLDMAN SACHS GROUP INC	10,962.87	0.30
106.00 EDWARDS LIFESCIENCES CORP	12,000.26	0.33	8.00 GUIDEWIRE SOFTWARE	950.96	0.03
39.00 ELANCO ANIMAL HEALTH	1,243.71	0.03	83.00 HALLIBURTON	1,794.46	0.05
27.00 ELECTRONIC ARTS - REGISTERED	3,840.75	0.10	23.00 HASBRO INC	2,052.06	0.06
69.00 ELI LILLY & CO	15,942.45	0.43	46.00 HCA INC	11,165.12	0.30
52.00 EMERSON ELECTRIC CO	4,898.40	0.13	89.00 HCP - REGISTERED SHS	2,979.72	0.08
9.00 ENPHASE ENERGY	1,349.73	0.04	6.00 HEICO -A-	710.58	0.02
16.00 ENTERGY CORP	1,588.96	0.04	5.00 HEICO CORP	659.35	0.02
47.00 EOG RESOURCES INC	3,772.69	0.10	7.00 HENRY JACK AND ASSOCIATES INC	1,148.42	0.03
5.00 EPAM SYSTEMS	2,852.40	0.08	9.00 HENRY SCHEIN INC	685.44	0.02
31.00 EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	2,508.52	0.07	11.00 HERSHEY	1,861.75	0.05
12.00 EQUIFAX INC	3,041.04	0.08	45.00 HESS CORP	3,514.95	0.10
15.00 EQUINIX INC	11,851.95	0.32	33.00 HILTON WORLDWIDE HLDGS INC REG SHS	4,359.63	0.12
32.00 EQUITABLE HOLDINGS INC	948.48	0.03	42.00 HOLOGIC INC	3,100.02	0.08
7.00 EQUITY LIFESTYLE	546.70	0.01	183.00 HOME DEPOT INC	60,071.58	1.63
2.00 ERIE INDEMNITY CO - SHS A -	356.84	0.01	118.00 HONEYWELL INTERNATIONAL INC	25,049.04	0.68
5.00 ESSEX PROPERTY TRUST	1,598.70	0.04	52.00 HORMEL FOODS CORP	2,132.00	0.06
20.00 ESTEE LAUDER COMPANIES INC -A-	5,998.60	0.16	56.00 HOST HOTELS & RESORTS - SHS	914.48	0.02
11.00 ETSY	2,287.56	0.06	31.00 HOWMET AEROSPC - REGISTERED SHS	967.20	0.03
58.00 EVERSOURCE ENERGY	4,742.08	0.13	245.00 HP ENTERPRISE CO	3,491.25	0.09
19.00 EXACT SCIENCES CORP	1,813.55	0.05	212.00 HP INC	5,800.32	0.16
61.00 EXELON CORP	2,948.74	0.08	5.00 HUBSPOT INC	3,380.45	0.09
5.00 EXPEDIA GROUP INC	819.50	0.02	11.00 HUMANA INC	4,280.65	0.12
27.00 EXPEDITORS INTERNATIONAL OF WASHINGTON	3,216.51	0.09	173.00 HUNTINGTON BANCSHARES INC	2,674.58	0.07
6.00 EXTRA SPACE STORAGE INC	1,007.94	0.03	4.00 HUNTINGTON INGALLS INDUSTRIESINC	772.24	0.02
360.00 EXXON MOBIL CORP	21,175.20	0.58	4.00 IAC/INTERACTIVE	521.16	0.01
102.00 FACEBOOK -A-	34,617.78	0.94	152.00 IBM CORP	21,117.36	0.57
7.00 FACTSET RESEARCH SYSTEMS INC	2,763.46	0.08	6.00 IDEX CORP	1,241.70	0.03
2.00 FAIR ISAAC CORP	795.86	0.02	15.00 IDEX LABS CORP	9,328.50	0.25
105.00 FASTENAL CO	5,419.05	0.15	29.00 ILLINOIS TOOL WORKS	5,992.27	0.16
27.00 FEDEX CORP	5,920.83	0.16	15.00 ILLUMINA INC	6,084.15	0.17
66.00 FIDELITY NATIONAL INFO SERVICES INC	8,030.88	0.22	22.00 INCYTE CORP	1,513.16	0.04
11.00 FIDL NAT FINANCL-A FNF GROUP WI	498.74	0.01	43.00 INGERSOLL RAND INC	2,167.63	0.06
26.00 FIFTH THIRD BANCORP	1,103.44	0.03	10.00 INSULET	2,842.30	0.08
15.00 FIRST REPUBLIC BANK	2,893.20	0.08	690.00 INTEL CORP	36,763.20	1.00
30.00 FIRSTENERGY CORP	1,068.60	0.03	48.00 INTERCONTINENTAL EXCHANGE INC	5,511.36	0.15
55.00 FISERV INC	5,967.50	0.16	41.00 INTERNATIONAL PAPER CO	2,292.72	0.06
3.00 FLEETCOR TECHNOLOGIES	783.81	0.02	46.00 INTERPUBLIC GROUP OF COMPANIES INC	1,686.82	0.05
10.00 FMC CORP	915.60	0.02	42.00 INTL FLAVORS & FRAG	5,616.24	0.15
170.00 FORD MOTOR	2,407.20	0.07	47.00 INTUIT	25,356.97	0.69
12.00 FORTINET	3,504.48	0.10	13.00 INTUITIVE SURGICAL	12,923.95	0.35
35.00 FORTIVE CORP	2,469.95	0.07	28.00 INVITATION HOMS REGISTERED	1,073.24	0.03
25.00 FORTUNE BRANDS	2,235.50	0.06	1.00 IPG PHOTONICS CORP	158.40	0.00
31.00 FOX CORP -A-	1,243.41	0.03	11.00 IQVIA HOLDINGS INC	2,634.94	0.07
18.00 FOX CORP -B-	668.16	0.02	22.00 IRON MOUNTAIN INC REIT	955.90	0.03
23.00 FRANKLIN RESOURCES INC	683.56	0.02	8.00 J.B. HUNT TRANSPORT SERVICES INC	1,337.76	0.04
6.00 F5 NETWORKS	1,192.68	0.03	10.00 J.M. SMUCKER CO SHS	1,200.30	0.03

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## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
226.00	JOHNSON & JOHNSON	36,499.00	0.99	721.00	MICROSOFT CORP	203,264.32	5.51
324.00	JPMORGAN CHASE CO	53,035.56	1.44	8.00	MID-AMER APARTMENT COMMUNITIES INC	1,494.00	0.04
27.00	JUNIPER NETWORKS INC	743.04	0.02	13.00	MODERNA INC	5,003.18	0.14
14.00	KANSAS CITY SOUTHERN INDUSTRIES INC	3,788.96	0.10	5.00	MOHAWK INDUSTRIES INC	887.00	0.02
49.00	KELLOGG CO	3,132.08	0.09	5.00	MOLINA HEALTHCARE	1,356.55	0.04
62.00	KEURIG DR PEPPR --- REGISTERED SHS	2,117.92	0.06	28.00	MOLSON COORS - REGISTERED SHS -B-	1,298.64	0.04
89.00	KEYCORP	1,924.18	0.05	120.00	MONDELEZ INTERNATIONAL INC	6,981.60	0.19
32.00	KEYSIGHT TECHNOLOGIES	5,257.28	0.14	4.00	MONGODB INC	1,886.04	0.05
57.00	KIMBERLY-CLARK CORP	7,549.08	0.21	2.00	MONOLITHIC POWER	969.36	0.03
207.00	KINDER MORGAN INC	3,463.11	0.09	16.00	MONSTER BEVERAGE CORP	1,421.28	0.04
44.00	KKR & CO -REGISTERED SHS	2,678.72	0.07	14.00	MOODY S CORP	4,971.54	0.14
13.00	KLA CORPORATION	4,348.63	0.12	240.00	MORGAN STANLEY	23,354.40	0.63
19.00	KNIGHT SWIFT TRANSPORTATION HLDG	971.85	0.03	28.00	MOSAIC	1,000.16	0.03
62.00	KROGER CO	2,506.66	0.07	29.00	MOTOROLA SOLUTIONS INC	6,737.28	0.18
10.00	LABORATORY CORP OF AMERICA HOLDINGS	2,814.40	0.08	12.00	M&T BANK CORPORATION	1,792.08	0.05
24.00	LAM RESEARCH CORP	13,659.60	0.37	12.00	NASDAQ INC	2,316.24	0.06
11.00	LAMB WESTON HOLDINGS INC	675.07	0.02	24.00	NETAPP	2,154.24	0.06
35.00	LAS VEGAS SANDS CORP	1,281.00	0.03	47.00	NETFLIX INC	28,685.98	0.78
7.00	LEAR CORP	1,095.36	0.03	9.00	NEUROCRINE BIOSCIENCES	863.19	0.02
15.00	LEIDOS HOLDINGS INC	1,441.95	0.04	72.00	NEWELL BRANDS	1,594.08	0.04
24.00	LENNAR CORP -A-	2,248.32	0.06	65.00	NEWMONT CORPORATION	3,529.50	0.10
3.00	LENNOX INTL	882.51	0.02	20.00	NEWS CORP -A-	470.60	0.01
2.00	LIBERTY BROADBAND CORP	336.70	0.01	338.00	NEXTERA ENERGY	26,539.76	0.72
13.00	LIBERTY BROADBAND CORP -C-	2,245.10	0.06	108.00	NIKE INC	15,684.84	0.43
7.00	LIBERTY MEDIA -C- SIRIUS XM	332.29	0.01	5.00	NORDSON	1,190.75	0.03
8.00	LIBERTY MEDIA CORP -C-	411.28	0.01	21.00	NORFOLK SOUTHERN	5,024.25	0.14
15.00	LINCOLN NATIONAL CORP	1,031.25	0.03	36.00	NORTHERN TRUST CORP	3,881.16	0.11
12.00	LIVE NATION ENT	1,093.56	0.03	44.00	NORTONLIFELOCK INC	1,113.20	0.03
33.00	LKQ CORP	1,660.56	0.05	6.00	NOVAVAX - REGISTERED SHS	1,243.86	0.03
25.00	LOEWS CORP	1,348.25	0.04	26.00	NUCOR CORP	2,560.74	0.07
124.00	LOWE'S CO INC	25,154.64	0.68	421.00	NVIDIA CORP	87,214.36	2.37
11.00	LULULEMON ATHLETICA INC SHS WHEN ISSUED	4,451.70	0.12	3.00	O REILLY AUTO	1,833.18	0.05
77.00	LUMEN TECH - REGISTERED SHS	954.03	0.03	82.00	OCCIDENTAL PETROLEUM CORP	2,425.56	0.07
26.00	LYFT INC	1,393.34	0.04	21.00	OKTA -A-	4,984.14	0.14
18.00	L3HARRIS TECHNOLOGIES INC	3,964.32	0.11	8.00	OLD DOMINION FREIGHT LINES INC	2,287.84	0.06
65.00	MARATHON PETROLEUM	4,017.65	0.11	27.00	OMEGA HEALTHCARE INVESTORS INC	808.92	0.02
1.00	MARKEL CORP	1,195.13	0.03	17.00	OMNICOM GROUP INC	1,231.82	0.03
4.00	MARKETAXESS HOLDING INC	1,682.76	0.05	30.00	ON SEMICONDUCTOR CORP	1,373.10	0.04
28.00	MARRIOTT INTERNATIONAL -A-	4,146.52	0.11	39.00	ONEOK INC (NEW)	2,261.61	0.06
86.00	MARSH MCLENNAN COS	13,022.98	0.35	163.00	ORACLE CORP	14,202.19	0.39
7.00	MARTIN MARIETTA	2,391.76	0.06	40.00	OTIS WORLDWIDE CORPORATION	3,291.20	0.09
70.00	MARVELL TECH --- REGISTERED SHS	4,221.70	0.11	20.00	OWENS CORNING SHS	1,710.00	0.05
20.00	MASCO CORP	1,111.00	0.03	31.00	PACCAR INC	2,446.52	0.07
7.00	MASIMO	1,894.97	0.05	9.00	PACKAGING CORP OF AMERICA	1,236.96	0.03
75.00	MASTERCARD INC -A-	26,076.00	0.71	21.00	PALANTIR TCHNLG - REGISTERED SHS -A-	504.84	0.01
11.00	MATCH GROUP INC	1,726.89	0.05	4.00	PALO ALTO NETWORKS	1,916.00	0.05
20.00	MCCORMICK & CO INC NON VOTING	1,620.60	0.04	8.00	PARKER-HANNIFIN CORP	2,236.96	0.06
79.00	MCDONALD'S CORP	19,047.69	0.52	31.00	PAYCHEX INC	3,485.95	0.09
12.00	MCKESSON CORP	2,392.56	0.06	4.00	PAYCOM SOFTWARE INC	1,983.00	0.05
20.00	MEDICAL PROPERTIES	401.40	0.01	95.00	PAYPAL HOLDINGS	24,719.95	0.67
4.00	MERCADOLIBRE	6,717.60	0.18	13.00	PELTON INTERAC - REGISTERED SHS -A-	1,131.65	0.03
161.00	MERCK & CO INC	12,092.71	0.33	237.00	PEPSICO INC	35,647.17	0.97
80.00	METLIFE INC	4,938.40	0.13	9.00	PERKINELMER	1,559.61	0.04
4.00	METTLER TOLEDO INTERNATIONAL	5,509.44	0.15	237.00	PFIZER INC	10,193.37	0.28
38.00	MGM RESORTS INTL	1,639.70	0.04	38.00	PHILLIPS 66	2,661.14	0.07
24.00	MICROCHIP TECHNOLOGY	3,683.76	0.10	45.00	PINTEREST REGISTERED SHS -A-	2,292.75	0.06
95.00	MICRON TECHNOLOGY INC	6,743.10	0.18	17.00	PIONER NATURAL RESOURCES COMPANY	2,830.67	0.08

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
39.00	PLUG POWER INC	996.06	0.03	21.00	STEEL DYNAMICS	1,228.08	0.03
36.00	PNC FINANCIAL SERVICES GROUP INC	7,043.04	0.19	13.00	STRYKER CORP	3,428.36	0.09
7.00	POOL CORP	3,040.87	0.08	4.00	SUN COMMUNITIES	740.40	0.02
9.00	PPD --- REGISTERED SHS	421.11	0.01	17.00	SUNRUN INC	748.00	0.02
40.00	PPG INDUSTRIES INC	5,720.40	0.16	4.00	SVB FINANCIAL GROUP	2,587.52	0.07
21.00	PRINCIPAL FINANCIAL GROUP INC	1,352.40	0.04	50.00	SYNCHRONY FINANCIAL	2,444.00	0.07
157.00	PROCTER & GAMBLE CO	21,948.60	0.60	18.00	SYNOPSYS	5,389.38	0.15
50.00	PROGRESSIVE CORP	4,519.50	0.12	42.00	SYSCO CORP	3,297.00	0.09
126.00	PROLOGIS	15,804.18	0.43	53.00	T MOBILE USA INC	6,771.28	0.18
34.00	PRUDENTIAL FINANCIAL INC	3,576.80	0.10	39.00	T ROWE PRICE GROUP INC	7,671.30	0.21
9.00	PTC INC	1,078.11	0.03	11.00	TAKE TWO INTERACTIVE SOFTWARE INC	1,694.77	0.05
86.00	PUBLIC SERVICE ENTERPRISE GROUP INC	5,237.40	0.14	85.00	TARGET CORP	19,445.45	0.53
7.00	PUBLIC STORAGE INC	2,079.70	0.06	23.00	TELADOC HEALTH	2,916.63	0.08
32.00	PULTEGROUP	1,469.44	0.04	5.00	TELEDYNE TECHNOLOGIES	2,147.90	0.06
12.00	QORVO INC	2,006.28	0.05	5.00	TELEFLEX INC	1,882.75	0.05
121.00	QUALCOMM INC	15,606.58	0.42	15.00	TERADYNE INC	1,637.55	0.04
21.00	QUEST DIAGNOSTICS	3,051.51	0.08	65.00	TESLA MOTORS INC	50,406.20	1.37
20.00	RAYMOND JAMES FINANCIAL INC	1,845.60	0.05	156.00	TEXAS INSTRUMENTS INC	29,984.76	0.81
129.00	RAYTHEON TECHNOLOGIES CORPORATION	11,088.84	0.30	37.00	THE HARTFORD FINANCIAL SERVICES GROUP	2,599.25	0.07
33.00	REALTY INCOME CORP	2,140.38	0.06	59.00	THE KRAFT HEINZ	2,172.38	0.06
11.00	REGENCY CENTERS	742.06	0.02	17.00	THE TRADE DESK -A-	1,195.10	0.03
9.00	REGENERON PHARMACEUTICALS INC	5,446.62	0.15	33.00	THE WESTERN UNION COMPANY	667.26	0.02
158.00	REGIONS FINANCIAL CORP	3,366.98	0.09	42.00	THERMO FISHER SCIENT SHS	23,995.86	0.65
24.00	REPUBLIC SERVICES -A-	2,881.44	0.08	102.00	TJX COS INC	6,729.96	0.18
25.00	RESMED	6,588.75	0.18	21.00	TRACTOR SUPPLY CO	4,254.81	0.12
4.00	RINGCENTRAL INC	870.00	0.02	5.00	TRADEWEB MKTS/REGSH	403.90	0.01
24.00	ROBERT HALF INTERNATIONAL INC	2,407.92	0.07	21.00	TRANSUNION	2,358.51	0.06
10.00	ROCKWELL AUTOMATION	2,940.40	0.08	20.00	TRAVELERS COS INC/THE	3,040.20	0.08
12.00	ROKU	3,760.20	0.10	44.00	TRIMBLE	3,619.00	0.10
36.00	ROLLINS	1,271.88	0.03	143.00	TRUIST FINANCIAL CORP	8,386.95	0.23
9.00	ROPER TECHNOLOGIES	4,015.17	0.11	11.00	TWILIO INC	3,509.55	0.10
33.00	ROSS STORES INC	3,592.05	0.10	68.00	TWITTER INC	4,106.52	0.11
10.00	RPM INC	776.50	0.02	4.00	TYLER TECHNOLOGIES INC	1,834.60	0.05
120.00	SALESFORCE.COM INC	32,546.40	0.88	32.00	TYSON FOODS INC -A-	2,526.08	0.07
9.00	SBA COMMUNICATIONS -A	2,975.13	0.08	73.00	UBER TECH/REGSH	3,270.40	0.09
19.00	SEAGATE TECHNOLOGY HOLDINGS	1,567.88	0.04	17.00	UDR	900.66	0.02
14.00	SEAGEN INC	2,377.20	0.06	16.00	UGI CORP	681.92	0.02
12.00	SEALED AIR	657.48	0.02	5.00	ULTA BEAUTY RG REGISTERED	1,804.60	0.05
5.00	SEI INVESTMENTS COMPANY	296.50	0.01	57.00	UNION PACIFIC CORP	11,172.57	0.30
26.00	SEMPRA ENERGY	3,289.00	0.09	61.00	UNITED PARCEL SERVICE INC	11,108.10	0.30
17.00	SERVICENOW INC	10,578.59	0.29	6.00	UNITED RENTALS INC	2,105.58	0.06
22.00	SHERWIN WILLIAMS CO	6,154.06	0.17	81.00	UNITEDHEALTH GROUP INC	31,649.94	0.86
35.00	SIMON PROPERTY GROUP - REGISTERED	4,548.95	0.12	3.00	UNIVERSAL HEALTH SERVICES INC	415.11	0.01
86.00	SIRIUS XM HOLDINGS	524.60	0.01	121.00	US BANCORP	7,192.24	0.20
14.00	SKYWORKS SOLUTIONS INC	2,306.92	0.06	7.00	VAIL RESORTS INC	2,338.35	0.06
80.00	SNAP INC-A-	5,909.60	0.16	36.00	VALERO ENERGY CORP	2,540.52	0.07
6.00	SNAP ON INC	1,253.70	0.03	7.00	VEEVA SYSTEMS -A-	2,017.19	0.05
2.00	SNOWFLAKE INC-CLASS A	604.86	0.02	34.00	VENTAS INC	1,877.14	0.05
4.00	SOLAREEDGE TECHNOLOGIES INC	1,060.88	0.03	9.00	VEREIT INC	407.07	0.01
15.00	SOUTHWEST AIRLINES CO - REGISTERED	771.45	0.02	7.00	VERISIGN INC	1,435.07	0.04
20.00	S&P GLOBAL INC	8,497.80	0.23	12.00	VERISK ANALYTICS	2,403.24	0.07
12.00	SPLUNK INC	1,736.52	0.05	352.00	VERIZON COMMUNICATIONS INC	19,011.52	0.52
33.00	SQUARE INC -A-	7,914.72	0.22	44.00	VERTEX PHARMACEUTICALS INC	7,981.16	0.22
11.00	SS C TECHNOLOGIERS HOLDINGS	763.40	0.02	54.00	VF REGISTERED	3,617.46	0.10
14.00	STANLEY BLACK & DECKER INC	2,454.34	0.07	60.00	VIACOMCBS INC	2,370.60	0.06
100.00	STARBUCKS CORP	11,031.00	0.30	141.00	VIATRIS INC - REGISTERED SHS	1,910.55	0.05
60.00	STATE STREET CORP	5,083.20	0.14	39.00	VICI PROPERTIES	1,107.99	0.03

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV
	USD	
144.00 VISA INC -A-	32,076.00	0.87
12.00 VMWARE INC -A-	1,784.40	0.05
6.00 VORNADO REALTY TRUST SHS OF BENEF.INT	252.06	0.01
10.00 VOYA FINANCIAL INC	613.90	0.02
14.00 VULCAN MATERIALS CO	2,368.24	0.06
18.00 WABTEC CORP	1,551.78	0.04
61.00 WALGREENS BOOTS	2,870.05	0.08
193.00 WALT DISNEY CO	32,649.81	0.89
36.00 WASTE MANAGEMENT	5,376.96	0.15
10.00 WATERS	3,573.00	0.10
4.00 WAYFAIR INC	1,022.04	0.03
34.00 WELLTOWER INC	2,801.60	0.08
12.00 WEST PHARMACEUTICAL SERVICES INC	5,094.48	0.14
28.00 WESTERN DIGITAL CORP	1,580.32	0.04
32.00 WESTROCK	1,594.56	0.04
128.00 WEYERHAEUSER CO	4,552.96	0.12
7.00 WHIRLPOOL CORP	1,427.02	0.04
103.00 WILLIAMS COS INC	2,671.82	0.07
31.00 WORKDAY INC -A-	7,746.59	0.21
10.00 W.P. CAREY	730.40	0.02
18.00 W.R.BERKLEY CORP	1,317.24	0.04
8.00 WW GRAINGER INC	3,144.48	0.09
12.00 WYNN RESORTS LTD	1,017.00	0.03
23.00 XILINX INC	3,472.77	0.09
33.00 XYLEM INC	4,081.44	0.11
28.00 YUM BRANDS INC	3,424.68	0.09
10.00 ZEBRA TECHNOLOGIES -A-	5,154.20	0.14
12.00 ZENDESK INC	1,396.68	0.04
9.00 ZILLOW GROUP -C-	793.26	0.02
4.00 ZILLOW GRP -A-	354.32	0.01
12.00 ZIMMER BIOMET HLDGS SHS	1,756.32	0.05
81.00 ZOETIS INC -A-	15,725.34	0.43
18.00 ZOOM VIDEO COMMUNICATIONS INC	4,707.00	0.13
6.00 ZSCALER INC	1,573.32	0.04
7.00 10X GENOMICS - REGS- A	1,019.06	0.03
98.00 3M CO	17,191.16	0.47
<b>Total securities portfolio</b>	<b>3,674,173.61</b>	<b>99.81</b>

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Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
39.00 SHAW COMMUNICATIONS -B- NON.VOTING	1,133.48	0.02	26.00 CAPGEMINI SE	5,428.41	0.09
11.00 SHOPIFY -A- SUBORD VOTING	14,927.56	0.26	61.00 CARREFOUR SA	1,098.97	0.02
94.00 SUN LIFE FINANCIAL INC	4,837.71	0.08	30.00 CIE DE SAINT-GOBAIN	2,024.92	0.04
124.00 SUNCOR ENERGY INC	2,570.28	0.04	9.00 COVIVIO SA	759.55	0.01
74.00 TC ENERGY - REGISTERED SHS	3,560.75	0.06	31.00 CREDIT AGRICOLE SA	429.19	0.01
91.00 TELUS CORP	1,999.75	0.03	105.00 DANONE SA	7,185.78	0.12
18.00 THOMSON REUTERS --- REGISTERED SHS	1,989.85	0.03	10.00 DASSAULT AVIA. --- SHS	1,128.82	0.02
19.00 TOROMONT INDUSTRIES LTD	1,585.68	0.03	105.00 DASSAULT SYST.	5,532.63	0.10
109.00 TORONTO DOMINION BANK	7,214.30	0.12	40.00 EDENRED SA	2,161.67	0.04
27.00 WASTE CONNECTIONS INC	3,400.11	0.06	41.00 EDF SA	517.46	0.01
73.00 WHEATON PRECIOUS METAL - REGISTERED	2,747.41	0.05	14.00 EIFFAGE	1,422.63	0.02
19.00 WSP GLOBAL	2,274.52	0.04	101.00 ENGIE SA	1,327.62	0.02
<b>Cayman Islands</b>	<b>4,952.89</b>	<b>0.09</b>	24.00 ESSILORLUXOTTICA SA	4,603.35	0.08
600.00 BUDWEISER BREWING COMPANY APAC LIMITED	1,521.45	0.04	7.00 FAURECIA	331.81	0.01
121.00 MELCO PBL ENTERTAINMENT (MACAU) LTD	1,239.04	0.02	11.00 GECINA	1,485.83	0.03
400.00 SANDS CHINA LTD	822.13	0.01	101.00 GETLINK ACT	1,584.33	0.03
1,922.00 WH GROUP 144A/REGS	1,370.27	0.02	3.00 HERMES INTERNATIONAL SA	4,160.05	0.07
<b>Denmark</b>	<b>64,950.12</b>	<b>1.12</b>	12.00 KERING	8,566.96	0.15
39.00 AMBU AS - BEARER -B-	1,153.99	0.02	35.00 KLEPIERRE SA	788.55	0.01
1.00 A.P. MOELLER-MAERSK A/S -B-	2,709.59	0.05	43.00 LEGRAND SA	4,622.68	0.08
25.00 CARLSBERG AS -B-	4,089.32	0.07	40.00 L'OREAL SA	16,542.85	0.28
17.00 CHRISTIAN HANSEN	1,389.44	0.02	22.00 LVMH MOET HENNESSY LOUIS VUITTON SE	15,810.63	0.27
19.00 COLOPLAST -B-	2,980.54	0.05	27.00 MICHELIN SA REG SHS	4,155.53	0.07
10.00 DEMANT A/S	504.36	0.01	130.00 ORANGE	1,409.01	0.02
17.00 DSV A/S	4,081.68	0.07	34.00 PERNOD RICARD SA	7,514.40	0.13
11.00 GENMAB AS	4,815.85	0.08	19.00 PUBLICIS GROUPE	1,282.89	0.02
25.00 GN GREAT NORDIC	1,734.31	0.03	2.00 REMY COINTREAU	388.25	0.01
275.00 NOVO NORDISK	26,633.74	0.46	28.00 SAFRAN SA	3,558.53	0.06
34.00 NOVOZYMES -B-	2,331.63	0.04	68.00 SANOFI	6,547.42	0.11
30.00 ORSTED	3,968.76	0.07	86.00 SCHNEIDER ELECTRIC SE	14,342.47	0.25
4.00 PANDORA	486.28	0.01	66.00 SCOR SE ACT PROV REGROUPEMENT	1,917.62	0.03
69.00 TRYG A/S	1,569.03	0.03	2.00 SEB SA	282.55	0.00
162.00 VESTAS WIND SYSTEMS - BEARER AND/OR SHS	6,501.60	0.11	131.00 SOCIETE GENERALE SA	4,128.82	0.07
<b>Finland</b>	<b>28,424.13</b>	<b>0.49</b>	8.00 SODEXO SA	702.60	0.01
24.00 ELISA CORPORATION -A-	1,491.99	0.03	9.00 TELEPERFORMANCE SE	3,547.43	0.06
43.00 KESKO CORP	1,487.07	0.03	24.00 THALES	2,340.89	0.04
47.00 KONE -B-	3,310.73	0.06	200.00 TOTALENERGIESSE	9,581.04	0.17
68.00 NESTE	3,859.26	0.07	6.00 UBISOFT ENTERTAINMENT	360.76	0.01
870.00 NOKIA OYJ	4,798.44	0.08	20.00 UNIBAIL RODAMCO	1,474.65	0.03
372.00 NORDEA BANK	4,809.15	0.07	55.00 VALEO SA	1,545.75	0.03
18.00 ORION CORPORATION (NEW) -B-	714.49	0.01	62.00 VEOLIA ENVIRONNEMENT SA	1,901.28	0.03
51.00 SAMPO OYJ -A-	2,536.26	0.04	43.00 VINCI SA	4,492.61	0.08
96.00 STORA ENSO -R-	1,609.36	0.03	115.00 VIVENDI SA	1,453.42	0.03
80.00 UPM KYMMENE CORP	2,847.31	0.05	25.00 WORLDLINE SA	1,912.56	0.03
80.00 WARTSILA CORPORATION -B-	960.07	0.02	<b>Germany</b>	<b>170,804.27</b>	<b>2.96</b>
<b>France</b>	<b>194,975.83</b>	<b>3.38</b>	30.00 ADIDAS AG NAMEN AKT	9,450.08	0.16
12.00 ACCOR SA	430.43	0.01	66.00 ALLIANZ SE REG SHS	14,903.45	0.26
3.00 AEROPORTS DE PARIS-ADP-	384.54	0.01	56.00 BASF SE REG SHS	4,273.74	0.07
38.00 AIR LIQUIDE SA	6,103.08	0.11	23.00 BEIERSDORF AG	2,491.26	0.04
56.00 ALSTOM SA	2,132.00	0.04	38.00 BMW AG	3,644.76	0.06
23.00 ATOS SE	1,230.17	0.02	35.00 BRENNTAG - NAMEN AKT	3,268.59	0.06
310.00 AXA SA	8,653.13	0.15	4.00 CARL ZEISS MEDITEC AG	769.77	0.01
180.00 BNP PARIBAS SA	11,565.39	0.20	9.00 CONTINENTAL AG	988.71	0.02
51.00 BOUYGUES SA	2,121.92	0.04	69.00 DAIMLER AG NAMEN-AKT	6,135.11	0.11
			13.00 DELIVERY HERO	1,664.08	0.03
			209.00 DEUTSCHE BANK AG REG SHS	2,673.63	0.05

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## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
31.00 DEUTSCHE BOERSE AG REG SHS	5,047.81	0.09	12.00 STERIS - REGISTERED SHS	2,451.36	0.04
159.00 DEUTSCHE POST AG REG SHS	10,039.20	0.17	38.00 TRANE TECH - REGISTERED SHS	6,560.70	0.11
345.00 DEUTSCHE TELEKOM AG REG SHS	6,955.58	0.12	8.00 WILLIS TOWERS WATSON PLC	1,859.68	0.03
55.00 DEUTSCHE WOHNEN SE	3,373.24	0.06			
226.00 E.ON SE	2,768.00	0.05	<b>Isle of Man</b>	<b>2,757.05</b>	<b>0.05</b>
17.00 FRESENIUS MEDICAL CARE AG & CO KGAA	1,199.07	0.02	96.00 ENTAIN PLC	2,757.05	0.05
43.00 FRESENIUS SE	2,069.90	0.04			
6.00 HANNOVER RUECK SE	1,052.44	0.02	<b>Israel</b>	<b>11,727.23</b>	<b>0.20</b>
34.00 HEIDELBERGCEMENT AG	2,552.61	0.04	68.00 BANK HAPOALIM (IL662577)	600.72	0.01
14.00 HELLOFRESH SE	1,297.37	0.02	231.00 BANK LEUMI LE-ISRAEL (IL604611)	1,968.35	0.03
29.00 HENKEL AG & CO KGAA	2,694.81	0.05	14.00 CHECK POINT SOFTWARE TECHNOLOGIES	1,582.56	0.03
17.00 HENKEL AG & CO KGAA	1,468.80	0.03	16.00 CYBERARKSOFTWARE LTD	2,525.12	0.04
209.00 INFINEON TECHNOLOGIES REG SHS	8,604.89	0.15	5.00 NICE SYSTEMS LTD (IL273011)	1,394.85	0.02
12.00 LEG IMMOBILIEN - NAMEN AKT	1,699.48	0.03	154.00 TEVA PHARMA ADR SPONS REPR 1 SH	1,499.96	0.03
21.00 MERCK KGAA	4,567.02	0.08	11.00 WIX.COM LTD	2,155.67	0.04
9.00 MTU AERO ENGINES HOLDING AG	2,038.13	0.04			
23.00 MUENCHENER RUECKVERSICHERUNGS AG REG SHS	6,314.77	0.11	<b>Italy</b>	<b>36,143.75</b>	<b>0.63</b>
16.00 PUMA AG	1,787.94	0.03	252.00 ASSICURAZIONI GENERALI SPA	5,370.90	0.09
167.00 SAP AG	22,621.50	0.39	1,301.00 ENEL SPA	10,028.34	0.18
4.00 SARTORIUS VORZ.OHNE STIMMRECHT	2,548.76	0.04	155.00 ENI SPA	2,074.09	0.04
8.00 SCOUT24	555.93	0.01	108.00 FINECOBANK	1,961.36	0.03
101.00 SIEMENS AG REG	16,612.30	0.29	2,650.00 INTESA SANPAOLO	7,535.24	0.13
30.00 SIEMENS ENERGY - REGISTERED SHS	807.67	0.01	16.00 MONCLER SPA	983.16	0.02
41.00 SIEMENS HEALTHINEERS	2,669.50	0.05	118.00 NEXI SPA	2,209.98	0.04
15.00 SYMRISE AG	1,975.72	0.03	9.00 RECORDATI SPA	524.45	0.01
43.00 TEAMVIEWER - BEARER SHS	1,265.31	0.02	331.00 SNAM SPA	1,839.81	0.03
9.00 VOLKSWAGEN AG VORZ.AKT	2,019.77	0.03	323.00 TERNA SPA	2,296.96	0.04
44.00 VONOVIA SE	2,646.58	0.05	99.00 UNICREDIT SPA REGS	1,319.46	0.02
14.00 ZALANDO SE	1,286.99	0.02			
<b>Hong Kong</b>	<b>43,450.85</b>	<b>0.75</b>	<b>Japan</b>	<b>413,273.14</b>	<b>7.15</b>
1,200.00 AIA GROUP LTD	13,865.70	0.23	400.00 ACOM CO LTD	1,469.86	0.03
1,000.00 BOC HONG KONG (HOLDINGS) LTD	3,018.75	0.05	100.00 AEON CO LTD	2,635.00	0.05
200.00 HANG SENG BANK LTD	3,432.38	0.06	300.00 ASAH KASEI CORPORATION	3,217.12	0.06
1,102.00 HONG KONG CHINA GAS	1,670.41	0.03	400.00 ASTELLAS PHARMA	6,605.42	0.11
204.00 HONG KONG EXCHANGES AND CLEARING LTD	12,573.32	0.22	100.00 BROTHER INDUSTRIES	2,211.07	0.04
513.00 MTR CORP LTD	2,767.75	0.05	100.00 CANON INC	2,456.20	0.04
500.00 NEW WORLD DEVELOPMENT CO LTD	2,045.69	0.04	100.00 CASIO COMPUTER CO LTD	1,664.35	0.03
600.00 SWIRE PROPERTIES LTD	1,504.49	0.03	300.00 CHIBA BANK	1,960.12	0.03
300.00 THE LINK REIT UNITS	2,572.36	0.04	100.00 CHUBU ELECTRIC POWER CO INC	1,184.41	0.02
			100.00 CHUGAI PHARMACEUTICAL	3,677.35	0.06
<b>Ireland</b>	<b>98,110.27</b>	<b>1.70</b>	500.00 CONCORDIA FIN GRP	1,980.73	0.03
38.00 ACCENTURE - SHS CLASS A	12,156.96	0.22	100.00 CYBER AGENT	1,941.30	0.03
21.00 ALLEGION PLC WI	2,775.78	0.05	100.00 DAI NIPPON PRINTING CO LTD	2,427.96	0.04
18.00 AON - REGISTERED SHS (USD)	5,143.86	0.09	100.00 DAI-ICHI LIFE HOLDINGS INC	2,216.45	0.04
126.00 CRH PLC	5,922.88	0.10	200.00 DAIICHI SANKYO CO LTD	5,340.80	0.09
23.00 DCC PLC	1,922.09	0.03	400.00 DAIWA SECURITIES GROUP INC	2,344.25	0.04
32.00 EATON CORPORATION PUBLIC LIMITED COMPANY	4,777.92	0.08	100.00 DON QUIJOTE HLD	2,077.53	0.04
27.00 FLUTTER ENTERTAINMENT PLC	5,354.00	0.09	900.00 ENEOS HOLDINGS INC	3,677.44	0.06
32.00 HORIZON THERAPEUTICS PLC	3,505.28	0.06	100.00 FUJIFILM HOLDINGS CORP	8,639.03	0.15
37.00 JAMES HARDIES IND/CHESS UNITS OF FOR SEC	1,343.54	0.02	1.00 GLP J-REIT	1,641.94	0.03
116.00 JOHNSON CONTROLS INTL	7,897.28	0.14	100.00 HAKUHODO DY HOLDINGS INC	1,733.36	0.03
36.00 KERRY GROUP -A-	4,839.78	0.08	200.00 HINO MOTORS LTD	1,883.93	0.03
35.00 KINGSPAN GROUP	3,488.44	0.06	100.00 HITACHI LTD	5,951.15	0.10
57.00 LINDE PLC	16,722.66	0.30	100.00 HITACHI METALS LTD	1,933.23	0.03
81.00 MEDTRONIC HLD	10,153.35	0.18	100.00 HONDA MOTOR CO LTD	3,096.57	0.05
17.00 PENTAIR PLC	1,234.71	0.02	100.00 HOYA CORP	15,662.11	0.28
			100.00 HULIC CO LTD	1,118.53	0.02
			400.00 INPEX	3,140.49	0.05

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
100.00	ISUZU MOTORS LTD	1,320.19	0.02	100.00	SANTEN PHARMACEUTICAL CO LTD	1,412.50	0.02
200.00	ITOCHU CORP	5,874.08	0.10	100.00	SEIKO EPSON CORP	2,024.65	0.04
2.00	JAPAN METRO FUND INVESTMENT CORP	1,923.37	0.03	100.00	SEKISUI CHEMICAL CO LTD	1,727.09	0.03
200.00	JAPAN POST BANK	1,720.82	0.03	100.00	SEKISUI HOUSE LTD	2,107.55	0.04
300.00	JAPAN POST HOLDINGS CO	2,539.82	0.04	100.00	SEVEN & I HOLDINGS CO LTD	4,557.47	0.08
100.00	JFE HOLDINGS INC	1,520.95	0.03	100.00	SG HOLDINGS CO LTD	2,850.10	0.05
100.00	JP POST INSRAN CO	1,825.68	0.03	100.00	SHARP CORP	1,270.00	0.02
100.00	KAJIMA CORP	1,292.40	0.02	300.00	SHIMIZU CORP	2,266.64	0.04
200.00	KANSAI ELECTRIC POWER	1,945.78	0.03	100.00	SHIN-ETSU CHEM. CO LTD	16,939.28	0.30
100.00	KAO CORP	5,964.60	0.10	200.00	SHIZUOKA BANK LTD	1,650.91	0.03
300.00	KDDI CORP	9,924.27	0.17	200.00	SOFTBANK	2,714.77	0.05
100.00	KIRIN HOLDINGS CO LTD	1,859.74	0.03	100.00	SOFTBANK GROUP	5,807.75	0.10
200.00	KOMATSU LTD	4,830.83	0.08	100.00	SOMPO HOLDINGS INC	4,374.64	0.08
100.00	KUBOTA CORP	2,141.16	0.04	100.00	SO-NET M3	7,162.89	0.12
100.00	LION CORP	1,620.43	0.03	200.00	SONY CORP	22,325.79	0.40
300.00	MARUBENI CORP	2,509.16	0.04	100.00	SUBARU CORPORATION	1,862.87	0.03
200.00	MAZDA MOTOR CORP	1,749.50	0.03	100.00	SUMI DAI PHARMA	1,790.72	0.03
100.00	MEDICEO HOLDINGS CORP	1,890.21	0.03	500.00	SUMITOMO CHEMICAL CO LTD	2,621.55	0.05
300.00	MITSUBISHI CHEM	2,751.96	0.05	100.00	SUMITOMO ELECTRIC INDUSTRIES LTD	1,340.80	0.02
100.00	MITSUBISHI CORP	3,169.17	0.05	100.00	SUMITOMO FINANCIAL GROUP INC	3,534.84	0.06
200.00	MITSUBISHI ELECTRIC CORP	2,790.95	0.05	100.00	SUMITOMO MITSUI TRUST - SHS	3,456.87	0.06
200.00	MITSUBISHI ESTATE	3,191.58	0.06	100.00	SYSTEMEX	12,484.88	0.23
100.00	MITSUBISHI GAS CHEM.	1,985.21	0.03	100.00	TAKEDA PHARMACEUTICAL	3,315.26	0.06
300.00	MITSUBISHI HC CAPITAL INC	1,581.00	0.03	100.00	T&D HOLDING	1,388.30	0.02
1,300.00	MITSUBISHI UFJ FINANCIAL GROUP INC	7,665.43	0.13	100.00	TERUMO CORP.	4,736.72	0.08
100.00	MITSUI AND CO LTD	2,208.38	0.04	100.00	TOKIO MARINE HOLDINGS INC	5,396.37	0.09
100.00	MITSUI FUDOSAN CO LTD	2,390.77	0.04	100.00	TOKYO GAS CO LTD	1,863.32	0.03
310.00	MIZUHO FINANCIAL GROUP INC	4,402.37	0.08	200.00	TOKYU CORP	2,986.33	0.05
100.00	MS&AD INSURANCE GROUP HOLDING	3,366.35	0.06	100.00	TOPPAN INC	1,705.58	0.03
100.00	NEXON CO LTD	1,619.54	0.03	100.00	TOSOH CORP	1,822.99	0.03
100.00	NGK INSULATORS LTD	1,705.58	0.03	1,000.00	TOYOTA MOTOR CORP	17,925.16	0.32
100.00	NIPPON PAINT HOLDINGS CO LTD	1,090.75	0.02	1.00	UNITED URBAN INVESTMENT CORP	1,351.56	0.02
100.00	NIPPON STEEL CORP	1,822.99	0.03	100.00	USS	1,714.54	0.03
100.00	NIPPON TELEGRAPH AND TELEPHONE CORP	2,764.96	0.05	400.00	YAMADA HOLDINGS CO LTD	1,684.97	0.03
400.00	NISSAN MOTOR CO LTD	2,015.15	0.03	100.00	YAMAHA MOTOR CO LTD	2,796.33	0.05
100.00	NISSHIN FLOUR MILL.	1,667.94	0.03	100.00	YOKOGAWA ELECTRIC CORP	1,755.77	0.03
800.00	NOMURA HOLDINGS INC	3,969.35	0.07	700.00	Z HOLDINGS KK	4,502.71	0.08
1.00	NOMURA REAL ESTATE MASTER FUND	1,439.39	0.02		<b>Jersey Island</b>	<b>22,740.19</b>	<b>0.39</b>
100.00	NOMURA RESEARCH INSTITUTE	3,710.51	0.06	373.00	AMCOR --- REGISTERED SHS	4,323.07	0.07
200.00	NSK LTD	1,364.10	0.02	43.00	APTIV PLC	6,405.71	0.11
100.00	NTT DATA CORP	1,940.40	0.03	56.00	EXPERIAN GROUP	2,347.48	0.04
300.00	OBAYASHI CORP	2,497.87	0.04	36.00	FERGUSON NEWCO PLC	5,016.57	0.09
100.00	ODAKYU ELECTRIC RAILWAY CO LTD	2,324.00	0.04	9.00	NOVOCURE --- REGISTERED SHS	1,045.53	0.02
400.00	OJI HOLDINGS	2,025.54	0.04	267.00	WPP PLC	3,601.83	0.06
100.00	OLYMPUS CORP	2,201.66	0.04		<b>Liberia</b>	<b>1,690.05</b>	<b>0.03</b>
100.00	ONO PHARMACEUTICAL CO LTD	2,288.15	0.04	19.00	ROYAL CARIBBEAN CRUISES	1,690.05	0.03
200.00	ORIX CORP	3,782.21	0.07		<b>Luxembourg</b>	<b>4,053.38</b>	<b>0.07</b>
1.00	ORIX JREIT INC	1,738.74	0.03	98.00	ARCELORMITTAL SA	3,005.25	0.05
100.00	OSAKA GAS CY	1,836.43	0.03	86.00	AROUNDTOWN SA	595.03	0.01
100.00	OSAKA SECURITIES EXCHANGE	2,487.12	0.04	43.00	TENARIS SA - REG.SHS	453.10	0.01
500.00	PANASONIC CORP	6,228.99	0.11		<b>Netherlands</b>	<b>131,714.75</b>	<b>2.28</b>
200.00	RAKUTEN	1,937.71	0.03	29.00	ABN AMRO GROUP DEP RECEIPT	418.58	0.01
100.00	RECRUIT HOLDINGS CO LTD	6,123.24	0.11	1.00	ADYEN --- PARTS SOCIALES	2,798.86	0.05
200.00	RENASAS ELECTRONICS	2,502.35	0.04	36.00	AIRBUS SE	4,802.23	0.08
700.00	RESONA HOLDINGS INC	2,815.68	0.05				
200.00	RICOH CO LTD	2,057.81	0.04				
100.00	RYOHIN KEIKAKU CO LTD	2,240.65	0.04				

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## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
31.00	AKZO NOBEL NV	3,390.83	0.06	2,800.00	GENTING SPORE -REGISTERED SHS	1,485.01	0.03
6.00	ARGENX SE	1,804.49	0.03	600.00	KEPPEL CORPORATION LTD	2,307.07	0.04
69.00	ASML HOLDING NV	51,651.04	0.90	720.00	OVERSEA-CHINESE BANKING CORPORATION LTD	6,099.16	0.11
233.00	CNH INDUSTRIAL NV	3,969.52	0.07	100.00	SINGAPORE EXCHANGE LTD	735.14	0.01
46.00	DAVIDE CAMPARI-MILANO N.V.	649.34	0.01	700.00	SINGAPORE TECHNOLOGIES ENGINEERING	1,964.55	0.03
28.00	DSM KONINKLIJKE	5,605.84	0.10	500.00	SINGAPORE TELECOM - SH BOARD LOT 1000	906.03	0.02
9.00	FERRARI NV	1,887.41	0.03	100.00	UNITED OVERSEAS BANK	1,904.14	0.03
10.00	HEINEKEN HOLDING	872.11	0.02	300.00	UOL GROUP LTD	1,515.95	0.03
40.00	HEINEKEN NV	4,181.49	0.07	100.00	VENTURE CORPORATION LIMITED	1,323.69	0.02
621.00	ING GROUP NV	9,045.29	0.16		<b>Spain</b>	<b>49,397.68</b>	<b>0.86</b>
7.00	JUST EAT TAKEAWAY.COM N.V	511.42	0.01	73.00	AMADEUS IT GROUP SA -A-	4,812.24	0.08
85.00	KONINKLIJKE AHOLD DELHAIZE NV	2,830.71	0.05	1,071.00	BANCO BILBAO VIZCAYA ARGENTARIA SA	7,096.15	0.13
820.00	KONINKLIJKE KPN NV	2,580.17	0.04	1,395.00	BANCO SANTANDER SA REG SHS	5,070.89	0.09
22.00	KONINKLIJKE VOPAK	866.89	0.02	978.00	CAIXABANK SA	3,042.19	0.05
31.00	LYONDELLBASELL -A-	2,909.35	0.05	41.00	CELLNEX TELECOM SA	2,532.65	0.04
34.00	NN GROUP NV	1,783.83	0.03	42.00	ENAGAS	934.82	0.02
28.00	NXP SEMICONDUCTORS	5,484.36	0.09	31.00	FERROVIAL SA	906.45	0.02
39.00	PROSUS NV	3,118.28	0.05	51.00	GAMESA CORPORACION TECNOLOGICA SA	1,301.52	0.02
20.00	QIAGEN REGD EUR	1,038.19	0.02	26.00	GRIFOLS SA -A-	635.20	0.01
10.00	RANDSTAD BR	673.35	0.01	947.00	IBERDROLA SA	9,530.92	0.17
55.00	ROYAL PHILIPS NV	2,443.88	0.04	175.00	INDITEX SHARE FROM SPLIT	6,453.61	0.11
205.00	STELLANTIS N.V.-BEARER & REGISTERED SHS	3,938.20	0.07	48.00	NATURGY ENERGY GROUP SA	1,209.94	0.02
110.00	STMICROELECTRONICS	4,814.45	0.08	72.00	RED ELECTRICA	1,444.42	0.03
115.00	UNIVERSAL MUSIC GROUP N.V.	3,080.76	0.05	241.00	REPSOL SA	3,155.61	0.05
43.00	WOLTERS KLUWER NV	4,563.88	0.08	271.00	TELEFONICA SA	1,271.07	0.02
	<b>New Zealand</b>	<b>18,287.62</b>	<b>0.32</b>		<b>Sweden</b>	<b>80,414.75</b>	<b>1.39</b>
469.00	AUCKLAND INTERNATIONAL AIRPORT LTD	2,530.08	0.04	72.00	ALFA LAVAL	2,704.35	0.05
109.00	FISCHER AND PAYKEL INDUSTRIES LTD	2,406.20	0.04	161.00	ASSA ABLOY -B- NEW I	4,705.65	0.08
467.00	MERCURY NZ	2,094.04	0.04	108.00	ATLAS COPCO AB - REGS -A-	6,569.95	0.11
654.00	MERIDIAN ENERGY LTD	2,224.23	0.04	90.00	ATLAS COPCO AB - REGS -B-	4,613.90	0.08
233.00	RYMAN HEALTHCARE GROUP LTD	2,427.10	0.04	45.00	BOLIDEN AB	1,452.07	0.03
807.00	SPARK NEW	2,661.07	0.05	38.00	ELECTROLUX -B- FREE	878.70	0.02
414.00	THE A2 MILK CO LTD	1,836.40	0.03	107.00	EPIROC --- REGISTERED SHS -A-	2,225.96	0.04
21.00	XERO	2,108.50	0.04	81.00	EPIROC REGISTERED SHS -B-	1,442.96	0.02
	<b>Norway</b>	<b>15,976.52</b>	<b>0.28</b>	21.00	EQT AB	878.54	0.02
151.00	DNB BK ASA	3,458.77	0.06	98.00	ESSITY AB REGISTERED -B-	3,046.90	0.05
158.00	EQUINOR ASA	4,029.99	0.07	36.00	EVOLUTION AB	5,491.83	0.10
89.00	GJENSIDIGE FORSIKRING ASA	1,975.91	0.03	118.00	HENNES AND MAURITZ AB	2,405.71	0.04
72.00	MOWI ASA	1,831.91	0.03	210.00	HEXAGON --- REGISTERED SHS -B-	3,263.33	0.06
172.00	ORKLA ASA	1,580.65	0.03	70.00	HUSQVARNA -B-	840.54	0.01
7.00	SCHIBSTED -B-	298.15	0.01	16.00	ICA GRUPPEN AB	735.39	0.01
166.00	TELENOR ASA	2,801.14	0.05	17.00	INDUSTRIVAERDEN -C- FREE	528.54	0.01
	<b>Papua New Guinea</b>	<b>1,848.72</b>	<b>0.03</b>	135.00	INVESTOR --- REGISTERED SHS -B-	2,918.64	0.05
583.00	OIL SEARCH	1,848.72	0.03	56.00	KINNEVIK AB	1,978.88	0.03
	<b>Portugal</b>	<b>4,114.23</b>	<b>0.07</b>	232.00	NIBE INDUSTRIER	2,934.29	0.05
155.00	EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	814.66	0.01	182.00	SANDVIK AB	4,185.65	0.07
215.00	GALP ENERGIA SA REG SHS -B-	2,441.91	0.05	89.00	SECURITAS -B- FREE	1,414.57	0.02
43.00	JERONIMO MARTINS SGPS SA	857.66	0.01	133.00	SKANDINAVISKA ENSKILDA BANKEN -A-	1,883.59	0.03
	<b>Singapore</b>	<b>31,017.68</b>	<b>0.54</b>	78.00	SKANSKA -B- FREE	1,967.71	0.03
918.00	ASCENDAS REAL ESTATE INVES.TRUST UNITS	2,028.63	0.04	87.00	SKF AB -B-	2,064.48	0.04
1,351.00	CAPITALAND INTEGRATED COMMERCIAL TRUST	2,020.18	0.03	100.00	SVENSKA CELLULOOSA SCA AB-SHS-B-	1,559.11	0.03
200.00	CAPITALAND INV --- REGISTERED SHS	500.90	0.01	212.00	SVENSKA HANDELSBANKEN AB-A-	2,382.54	0.04
300.00	CITY DEVELOPMENT	1,527.00	0.03	102.00	SWEDBANK -A-	2,067.15	0.04
300.00	DBS GROUP HOLDINGS	6,700.23	0.11	469.00	TELEFON ERICSSON	5,312.63	0.09
				115.00	TELE2 AB	1,706.88	0.03
				260.00	TELIA COMPANY AB	1,073.60	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
230.00 VOLVO AB -B-	5,180.71	0.09	1,444.00 BT GROUP PLC	3,111.27	0.05
<b>Switzerland</b>	<b>209,287.14</b>	<b>3.62</b>	94.00 BURBERRY GROUP PLC	2,300.37	0.04
278.00 ABB LTD REG SHS	9,354.81	0.16	53.00 COCA-COLA EUROPACIFIC PARTNERS	2,930.37	0.05
25.00 ADECCO REG.SHS	1,260.15	0.02	182.00 COMPASS GROUP	3,739.81	0.06
31.00 ALCON - REGISTERED SHS	2,526.98	0.04	30.00 CRODA INTL - REGISTERED SHS	3,456.02	0.06
4.00 BALOISE HOLDING REG.SHS	610.19	0.01	374.00 DIAGEO PLC	18,184.06	0.30
1.00 BARRY CALLEBAUT - NAMEN-AKT	2,272.66	0.04	804.00 GLAXOSMITHKLINE PLC	15,215.73	0.26
36.00 CHUBB - NAMEN AKT	6,245.28	0.11	32.00 HALMA PLC	1,226.22	0.02
97.00 CIE FINANCIERE RICHEMONT NAMEN AKT	10,130.22	0.18	1,631.00 HSBC HOLDINGS PLC	8,577.65	0.15
33.00 COCA COLA HBC NAMEN	1,067.43	0.02	247.00 INFORMA PLC	1,829.70	0.03
168.00 CREDIT SUISSE GROUP AG REG SHS	1,673.83	0.03	40.00 INTERCONTINENTAL HOTELS GROUP PLC	2,565.05	0.04
19.00 GARMIN	2,953.74	0.05	28.00 INTERTEK GROUP PLC	1,878.97	0.03
6.00 GEBERIT AG	4,431.69	0.08	446.00 J SAINSBURY PLC	1,716.25	0.03
1.00 GIVAUDAN SA REG.SHS	4,568.91	0.08	32.00 JOHNSON MATTHEY	1,158.48	0.02
57.00 HOLCIM LTD	2,758.26	0.05	347.00 KINGFISHER PLC	1,574.38	0.03
19.00 JULIUS BAER GROUP NAMEN AKT	1,269.35	0.02	72.00 LAND SEC R.E.I.T	676.64	0.01
9.00 KUEHNE + NAGEL INTERNATIONAL AG	3,081.60	0.05	947.00 LEGAL & GENERAL GROUP PLC	3,589.26	0.06
28.00 LOGITECH NAMEN AKT	2,499.16	0.04	31.00 LIBERTY GLOBAL -C-	913.26	0.02
12.00 LONZA GROUP (CHF)	9,025.47	0.16	10,063.00 LLOYDS BANKING GROUP PLC	6,318.69	0.11
459.00 NESTLE SA REG SHS	55,454.33	0.97	52.00 LSE GROUP	5,223.40	0.09
177.00 NOVARTIS AG REG SHS	14,578.17	0.25	78.00 MONDI PLC	1,924.07	0.03
3.00 PARTNERS GROUP HLDG NAMEN AKT	4,716.31	0.08	551.00 MORRISON SUPERMARKETS PLC	2,187.92	0.04
56.00 ROCHE HOLDING LTD	20,528.13	0.37	570.00 NATIONAL GRID PLC	6,798.54	0.12
5.00 SCHINDLER HOLDING NAMEN AKT	1,293.92	0.02	776.00 NATWEST GROUP PLC - REGISTERED SHS	2,353.12	0.04
3.00 SCHINDLER HOLDING SA	807.87	0.01	7.00 NEXT PLC	775.07	0.01
1.00 SGS SA REG SHS	2,922.30	0.05	41.00 OCADO GROUP PLC	919.06	0.02
15.00 SIKA - REGISTERED SHS	4,772.59	0.08	92.00 PEARSON PLC	882.96	0.02
5.00 SONOVA HOLDING NAM-AKT	1,903.89	0.03	210.00 PRUDENTIAL PLC	4,119.80	0.07
1.00 STRAUMANN HOLDING REG	1,804.73	0.03	101.00 RECKITT BENCKISER GROUP PLC	7,939.32	0.14
5.00 SWISS LIFE HOLDING N-NAMEN REGISTERED	2,537.98	0.04	310.00 RELX PLC	8,974.03	0.16
21.00 SWISS PRIME SITE AG-NAMEN AKT	2,057.62	0.04	425.00 RENTOKIL INITIAL PLC	3,344.24	0.06
49.00 SWISS RE REGS	4,209.63	0.07	90.00 RIO TINTO PLC	5,962.48	0.10
1.00 SWISSCOM SHS NOM	576.10	0.01	156.00 SAGE GROUP	1,492.57	0.03
27.00 TE CONNECTIVITY LTD REG SHS	3,704.94	0.06	21.00 SCHRODERS	1,017.92	0.02
6.00 TEMENOS AG NAM.AKT	817.51	0.01	256.00 SEGRO (REIT)	4,124.79	0.07
587.00 UBS GROUP SA	9,439.05	0.16	25.00 SEVERN TRENT PLC	877.76	0.02
12.00 VIFOR PHARMA - REGISTERED	1,562.99	0.03	91.00 SMITHS GROUP -SHS-	1,768.07	0.03
24.00 ZURICH INSURANCE GROUP NAMENSAKT	9,869.35	0.17	17.00 SPIRAX-SARCO ENGIN	3,431.34	0.06
<b>The Netherlands Antilles</b>	<b>4,712.76</b>	<b>0.08</b>	159.00 SSE PLC	3,367.96	0.06
159.00 SCHLUMBERGER LTD	4,712.76	0.08	86.00 ST JAME'S PLACE CAPITAL	1,747.45	0.03
<b>United Kingdom</b>	<b>251,799.83</b>	<b>4.36</b>	435.00 STANDARD CHARTERED PLC	2,557.23	0.04
362.00 ABRDN PLC	1,247.56	0.02	753.00 TAYLOR WIMPEY PLC	1,581.81	0.03
21.00 ADMIRAL GROUP PLC	880.02	0.02	1,249.00 TESCO --- REGISTERED SHS	4,265.71	0.07
167.00 ANGLO AMERICAN PLC	5,905.08	0.10	209.00 UNILEVER	11,286.06	0.20
65.00 ANTOFAGASTA PLC	1,193.67	0.02	157.00 UNITED UTILITIES GROUP PLC	2,049.97	0.04
72.00 ASHTEAD GROUP	5,481.09	0.09	4,305.00 VODAFONE GROUP PLC	6,576.53	0.11
82.00 ASSOCIATED BRITISH FOODS PLC	2,056.46	0.04	30.00 WHITBREAD	1,341.31	0.02
232.00 ASTRAZENECA PLC	28,021.58	0.48	128.00 3I GROUP PLC	2,211.68	0.04
10.00 AVEVA GROUP	485.40	0.01	<b>United States of America</b>	<b>3,444,401.92</b>	<b>59.61</b>
605.00 AVIVA PLC	3,229.50	0.06	106.00 ABBOTT LABORATORIES	12,521.78	0.22
736.00 BAE SYSTEMS PLC	5,608.84	0.10	106.00 ABBVIE INC	11,434.22	0.20
1,980.00 BARCLAYS PLC	5,061.71	0.09	7.00 ABIOMED INC	2,278.64	0.04
234.00 BARRATT DEVELOPMENTS PLC	2,083.62	0.04	62.00 ACTIVISION BLIZZARD	4,798.18	0.08
1,633.00 BP PLC	7,492.76	0.13	76.00 ADOBE INC	43,754.72	0.76
148.00 BRITISH LAND CO PLC REIT	988.19	0.02	10.00 ADVANCE AUTO PARTS	2,088.90	0.04
			97.00 ADVANCED MICRO DEVICES INC	9,981.30	0.17

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
66.00	AFLAC INC	3,440.58	0.06	20.00	BORGWARNER INC	864.20	0.01
49.00	AGILENT TECHNOLOGIES	7,718.97	0.13	18.00	BOSTON PROPERTIES INC	1,950.30	0.03
18.00	AIR PRODUCTS & CHEMICALS INC	4,609.98	0.08	114.00	BOSTON SCIENTIF CORP	4,946.46	0.09
19.00	AKAMAI TECHNOLOGIES	1,987.21	0.03	179.00	BRISTOL-MYERS SQUIBB CO	10,591.43	0.18
12.00	ALBEMARLE - REGISTERED SHS	2,627.64	0.05	41.00	BROADCOM INC - REGISTERED SHS	19,882.13	0.34
8.00	ALEXANDRIA REAL ESTATE	1,528.56	0.03	13.00	BROADRIDGE FINANCIAL SOL -WI	2,166.32	0.04
6.00	ALIGN TECHNOLOGY INC	3,992.58	0.07	20.00	BROWN AND BROWN INC	1,109.00	0.02
12.00	ALLSTATE CORP	1,527.72	0.03	44.00	BROWN-FORMAN CORP -B- NON VOTING	2,948.44	0.05
12.00	ALNYLAM PHARMACEUTICALS INC	2,265.72	0.04	8.00	BURLINGTON STORES INC	2,268.56	0.04
18.00	ALPHABET INC -A-	48,123.36	0.83	45.00	CADENCE DESIGN SYSTEMS INC	6,814.80	0.12
18.00	ALPHABET INC -C-	47,975.58	0.83	17.00	CAESARS ENTERTAINMENT - REGISTERED SHS	1,908.76	0.03
34.00	AMAZON.COM INC	111,691.36	1.94	3.00	CAMDEN PROPERTY SBI	1,179.76	0.02
10.00	AMERICAN WATER WORKS CO INC	1,690.40	0.03	38.00	CAMPBELL SOUP CO	1,588.78	0.03
109.00	AMERICAN EXPRESS	18,260.77	0.32	16.00	CAPITAL ONE FINANCIAL CORP	2,591.52	0.04
87.00	AMERICAN INTL	4,775.43	0.08	19.00	CARDINAL HEALTH	939.74	0.02
71.00	AMERICAN TOWER CORP	18,844.11	0.33	12.00	CARMAX INC	1,535.52	0.03
15.00	AMERIPRISE FINANCIAL INC	3,961.80	0.07	94.00	CARRIER GLOBAL CORP-WI	4,865.44	0.08
18.00	AMERISOURCEBERGEN CORP	2,150.10	0.04	17.00	CATALENT	2,262.19	0.04
10.00	AMETEK INC	1,240.10	0.02	44.00	CATERPILLAR - REGISTERED	8,446.68	0.15
92.00	AMGEN INC	19,563.80	0.34	16.00	CBOE HOLDINGS INC	1,981.76	0.03
49.00	AMPHENOL -A-	3,588.27	0.06	54.00	CBRE GROUP	5,257.44	0.09
43.00	ANALOG DEVICES INC	7,201.64	0.12	19.00	CDW	3,458.38	0.06
145.00	ANNALY CAPITAL MANAGEMENT	1,220.90	0.02	47.00	CENTENE CORP	2,928.57	0.05
12.00	ANSYS INC	4,085.40	0.07	57.00	CENTERPOINT ENERGY	1,402.20	0.02
25.00	ANTHEM INC	9,320.00	0.16	50.00	CERNER CORP	3,526.00	0.06
12.00	A.O.SMITH CORP	732.84	0.01	5.00	CHARLES RIVER LABORATORIES INTERNATIONAL	2,063.35	0.04
1,003.00	APPLE INC	141,924.50	2.47	144.00	CHARLES SCHWAB CORP/THE	10,488.96	0.18
147.00	APPLIED MATERIALS INC	18,923.31	0.33	5.00	CHARTER COMM -A-	3,637.80	0.06
26.00	AQUA AMERICA --- REGISTERED SHS	1,198.08	0.02	27.00	CHENIERE ENERGY INC	2,637.09	0.05
77.00	ARCHER-DANIELS MIDLAND CO	4,620.77	0.08	154.00	CHEVRON CORP	15,623.30	0.27
6.00	ARISTA NETWORKS INC	2,061.84	0.04	2.00	CHIPOTLE MEXICAN GRILL -A-	3,635.04	0.06
5.00	ARROW ELECTRONICS INC	561.45	0.01	30.00	C.H.ROBINSON WORLWIDE INC	2,610.00	0.05
9.00	ARTHUR J.GALLAGHER AN CO	1,337.85	0.02	20.00	CHURCH AND DWIGHT CO	1,651.40	0.03
6.00	ASSURANT INC	946.50	0.02	56.00	CIGNA CORPORATION - REGISTERED SHS	11,208.96	0.19
14.00	ATMOS ENERGY CORP	1,234.80	0.02	15.00	CINCINNATI FINANCIAL CORP	1,713.30	0.03
570.00	AT&T INC	15,395.70	0.27	8.00	CINTAS	3,045.28	0.05
35.00	AUTODESK INC	9,980.95	0.17	674.00	CISCO SYSTEMS INC	36,685.82	0.64
68.00	AUTOMATIC DATA PROCESSING INC	13,594.56	0.24	208.00	CITIGROUP INC	14,597.44	0.25
2.00	AUTOZONE INC	3,395.98	0.06	15.00	CITRIX SYSTEMS	1,610.55	0.03
9.00	AVALONBAY COMMUN	1,994.76	0.03	29.00	CLOROX CO	4,802.69	0.08
8.00	AVERY DENNISON CORP	1,657.68	0.03	18.00	CLOUDFLARE INC	2,027.70	0.04
76.00	BAKER HUGHES RG-A REGISTERED SHS -A-	1,879.48	0.03	36.00	CME GROUP -A-	6,961.68	0.12
27.00	BALL CORP	2,429.19	0.04	653.00	COCA-COLA CO	34,262.91	0.59
775.00	BANK OF AMERICA CORP	32,898.75	0.57	29.00	COGNEX CORP	2,326.38	0.04
134.00	BANK OF NY MELLON	6,946.56	0.12	54.00	COGNIZANT TECHNOLOGY SOLUTIONS -A-	4,007.34	0.07
70.00	BAXTER INTERNATIONAL INC	5,630.10	0.10	129.00	COLGATE-PALMOLIVE CO	9,749.82	0.17
18.00	BECTON DICKINSON	4,424.76	0.08	365.00	COMCAST CORP	20,414.45	0.35
109.00	BERKSHIRE HATHAWAY -B-	29,750.46	0.51	56.00	CONAGRA BRANDS INC	1,896.72	0.03
38.00	BEST BUY CO INC	4,016.98	0.07	82.00	CONOCOPHILLIPS CO	5,557.14	0.10
3.00	BIO RAD LABORATORIES -A-	2,237.85	0.04	55.00	CONSOLIDATED EDISON INC	3,992.45	0.07
27.00	BIOGEN IDEC INC	7,640.73	0.13	12.00	CONSTELLATION BRANDS INC -A-	2,528.28	0.04
15.00	BIOMARIN PHARMACEUTICAL INC	1,159.35	0.02	6.00	COOPER COMPANIES INC	2,479.86	0.04
4.00	BIO-TECHNE CORP	1,938.28	0.03	24.00	COPART INC	3,329.28	0.06
24.00	BLACKROCK INC	20,127.84	0.35	47.00	CORNING INC	1,715.03	0.03
28.00	BLACKSTONE INC - REGISTERED SHS	3,257.52	0.06	86.00	CORTEVA - REGISTERED SHS	3,618.88	0.06
3.00	BOOKING HOLDINGS INC	7,121.61	0.12	20.00	COSTAR GROUP INC	1,721.20	0.03
12.00	BOOZ ALLEN HAMILTON -A-	952.20	0.02	44.00	COSTCO WHOLESALE CORP	19,771.40	0.34

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
6.00 COUPA SOFTWARE INC REG SHS	1,315.08	0.02	25.00 FEDEX CORP	5,482.25	0.09
7.00 CROWDSTRIKE HOLDINGS INC	1,720.46	0.03	62.00 FIDELITY NATIONAL INFO SERVICES INC	7,544.16	0.13
43.00 CROWN CASTLE REIT	7,452.76	0.13	30.00 FIFTH THIRD BANCORP	1,273.20	0.02
11.00 CROWN HOLDINGS INC	1,108.58	0.02	14.00 FIRST REPUBLIC BANK	2,700.32	0.05
183.00 CSX CORP	5,442.42	0.09	48.00 FISERV INC	5,208.00	0.09
24.00 CUMMINS - REGISTERED	5,389.44	0.09	9.00 FLEETCOR TECHNOLOGIES	2,351.43	0.04
105.00 CVS HEALTH	8,910.30	0.15	15.00 FMC CORP	1,373.40	0.02
51.00 DANAHER CORP	15,526.44	0.27	160.00 FORD MOTOR	2,265.60	0.04
11.00 DARDEN RESTAURANTS INC	1,666.17	0.03	13.00 FORTINET	3,796.52	0.07
14.00 DATADOG INC	1,978.90	0.03	35.00 FORTIVE CORP	2,469.95	0.04
6.00 DAVITA	697.56	0.01	34.00 FORTUNE BRANDS	3,040.28	0.05
24.00 DEERE AND CO	8,041.68	0.14	6.00 F5 NETWORKS	1,192.68	0.02
22.00 DELL TECHNOLOGES-REGISTERED SHS C WI	2,288.88	0.04	10.00 GARTNER INC	3,038.80	0.05
26.00 DENTSPLY SIRONA INC	1,509.30	0.03	6.00 GENERAC HOLDINGS INC	2,452.02	0.04
10.00 DEXCOM INC	5,468.60	0.09	66.00 GENERAL ELECTRI	6,799.98	0.12
23.00 DIGITAL REALTY TRUST INC	3,322.35	0.06	98.00 GENERAL MILLS INC	5,862.36	0.10
22.00 DISCOVER FINANCIAL SERVICES - SHS WI	2,702.70	0.05	45.00 GENERAL MOTORS CO	2,371.95	0.04
26.00 DISCOVERY C	631.02	0.01	17.00 GENUINE PARTS CO	2,060.91	0.04
15.00 DOCUSIGN INC	3,861.45	0.07	201.00 GILEAD SCIENCES INC	14,039.85	0.24
15.00 DOLLAR GENERAL	3,182.10	0.06	24.00 GLOBAL PAYMENTS INC	3,781.92	0.07
27.00 DOLLAR TREE INC	2,584.44	0.04	8.00 GLOBE LIFE INC	712.24	0.01
65.00 DOMINION RESOURCES - REGSITERED	4,746.30	0.08	18.00 GODADDY -A-	1,254.60	0.02
6.00 DOMINO PIZZA INC	2,861.76	0.05	28.00 GOLDMAN SACHS GROUP INC	10,584.84	0.18
21.00 DOVER CORP	3,265.50	0.06	2.00 GUIDEWIRE SOFTWARE	237.74	0.00
60.00 DOW - REGISTERED SHS	3,453.60	0.06	50.00 HALLIBURTON	1,081.00	0.02
44.00 DOWDUPONT - REGISTERED SHS WI	2,991.56	0.05	30.00 HASBRO INC	2,676.60	0.05
35.00 DR HORTON	2,938.95	0.05	44.00 HCA INC	10,679.68	0.18
41.00 DUKE REALTY	1,962.67	0.03	63.00 HCP - REGISTERED SHS	2,109.24	0.04
68.00 EBAY INC	4,737.56	0.08	6.00 HEICO -A-	710.58	0.01
41.00 ECOLAB INC	8,553.42	0.15	13.00 HENRY JACK AND ASSOCIATES INC	2,132.78	0.04
31.00 EDISON INTERNATIONAL	1,719.57	0.03	9.00 HENRY SCHEIN INC	685.44	0.01
100.00 EDWARDS LIFESCIENCES CORP	11,321.00	0.20	7.00 HERSHEY	1,184.75	0.02
23.00 ELECTRONIC ARTS - REGISTERED	3,271.75	0.06	43.00 HESS CORP	3,358.73	0.06
65.00 ELI LILLY & CO	15,018.25	0.26	23.00 HILTON WORLDWIDE HLDGS INC REG SHS	3,038.53	0.05
48.00 EMERSON ELECTRIC CO	4,521.60	0.08	42.00 HOLOGIC INC	3,100.02	0.05
10.00 ENPHASE ENERGY	1,499.70	0.03	172.00 HOME DEPOT INC	56,460.72	0.98
23.00 ENTERGY CORP	2,284.13	0.04	111.00 HONEYWELL INTERNATIONAL INC	23,563.08	0.41
47.00 EOG RESOURCES INC	3,772.69	0.07	34.00 HORMEL FOODS CORP	1,394.00	0.02
6.00 EPAM SYSTEMS	3,422.88	0.06	60.00 HOST HOTELS & RESORTS - SHS	979.80	0.02
29.00 EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	2,346.68	0.04	33.00 HOWMET AEROSPC - REGISTERED SHS	1,029.60	0.02
10.00 EQUIFAX INC	2,534.20	0.04	211.00 HP ENTERPRISE CO	3,006.75	0.05
14.00 EQUINIX INC	11,061.82	0.19	200.00 HP INC	5,472.00	0.09
33.00 EQUITABLE HOLDINGS INC	978.12	0.02	4.00 HUBSPOT INC	2,704.36	0.05
2.00 ESSEX PROPERTY TRUST	639.48	0.01	10.00 HUMANA INC	3,891.50	0.07
18.00 ESTEE LAUDER COMPANIES INC -A-	5,398.74	0.09	53.00 HUNTINGTON BANCSHARES INC	819.38	0.01
10.00 ETSY	2,079.60	0.04	3.00 HUNTINGTON INGALLS INDUSTRIESINC	579.18	0.01
55.00 EVERSOURCE ENERGY	4,496.80	0.08	9.00 IAC/INTERACTIVE	1,172.61	0.02
27.00 EXACT SCIENCES CORP	2,577.15	0.04	143.00 IBM CORP	19,866.99	0.34
60.00 EXELON CORP	2,900.40	0.05	11.00 IDEX CORP	2,276.45	0.04
6.00 EXPEDIA GROUP INC	983.40	0.02	14.00 IDEXX LABS CORP	8,706.60	0.15
27.00 EXPEDITORS INTERNATIONAL OF WASHINGTON	3,216.51	0.06	32.00 ILLINOIS TOOL WORKS	6,612.16	0.11
6.00 EXTRA SPACE STORAGE INC	1,007.94	0.02	15.00 ILLUMINA INC	6,084.15	0.11
338.00 EXXON MOBIL CORP	19,881.16	0.34	32.00 INCYTE CORP	2,200.96	0.04
96.00 FACEBOOK -A-	32,581.44	0.56	49.00 INGERSOLL RAND INC	2,470.09	0.04
6.00 FACTSET RESEARCH SYSTEMS INC	2,368.68	0.04	7.00 INSULET	1,989.61	0.03
2.00 FAIR ISAAC CORP	795.86	0.01	670.00 INTEL CORP	35,697.60	0.62
93.00 FASTENAL CO	4,799.73	0.08	45.00 INTERCONTINENTAL EXCHANGE INC	5,166.90	0.09

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
54.00	INTERNATIONAL PAPER CO	3,019.68	0.05	90.00	MICRON TECHNOLOGY INC	6,388.20	0.11
41.00	INTERPUBLIC GROUP OF COMPANIES INC	1,503.47	0.03	1,123.00	MICROSOFT CORP	316,596.16	5.49
40.00	INTL FLAVORS & FRAG	5,348.80	0.09	13.00	MID-AMER APARTMENT COMMUNITIES INC	2,427.75	0.04
44.00	INTUIT	23,738.44	0.41	13.00	MODERNA INC	5,003.18	0.09
12.00	INTUITIVE SURGICAL	11,929.80	0.21	7.00	MOLINA HEALTHCARE	1,899.17	0.03
8.00	IPG PHOTONICS CORP	1,267.20	0.02	15.00	MOLSON COORS - REGISTERED SHS -B-	695.70	0.01
12.00	IQVIA HOLDINGS INC	2,874.48	0.05	113.00	MONDELEZ INTERNATIONAL INC	6,574.34	0.11
19.00	IRON MOUNTAIN INC REIT	825.55	0.01	23.00	MONSTER BEVERAGE CORP	2,043.09	0.04
12.00	J.B. HUNT TRANSPORT SERVICES INC	2,006.64	0.03	14.00	MOODY S CORP	4,971.54	0.09
13.00	J.M. SMUCKER CO SHS	1,560.39	0.03	225.00	MORGAN STANLEY	21,894.75	0.38
210.00	JOHNSON & JOHNSON	33,915.00	0.59	27.00	MOTOROLA SOLUTIONS INC	6,272.64	0.11
304.00	JPMORGAN CHASE CO	49,761.76	0.86	12.00	NASDAQ INC	2,316.24	0.04
28.00	JUNIPER NETWORKS INC	770.56	0.01	23.00	NETAPP	2,064.48	0.04
15.00	KANSAS CITY SOUTHERN INDUSTRIES INC	4,059.60	0.07	47.00	NETFLIX INC	28,685.98	0.50
34.00	KELLOGG CO	2,173.28	0.04	61.00	NEWELL BRANDS	1,350.54	0.02
56.00	KEURIG DR PEPPR --- REGISTERED SHS	1,912.96	0.03	65.00	NEWMONT CORPORATION	3,529.50	0.06
4.00	KEYCORP	86.48	0.00	313.00	NEXTERA ENERGY	24,576.76	0.43
30.00	KEYSIGHT TECHNOLOGIES	4,928.70	0.09	102.00	NIKE INC	14,813.46	0.26
54.00	KIMBERLY-CLARK CORP	7,151.76	0.12	4.00	NORDSON	952.60	0.02
234.00	KINDER MORGAN INC	3,914.82	0.07	20.00	NORFOLK SOUTHERN	4,785.00	0.08
42.00	KKR & CO -REGISTERED SHS	2,556.96	0.04	32.00	NORTHERN TRUST CORP	3,449.92	0.06
12.00	KLA CORPORATION	4,014.12	0.07	89.00	NORTONLIFELOCK INC	2,251.70	0.04
59.00	KROGER CO	2,385.37	0.04	35.00	NUCOR CORP	3,447.15	0.06
11.00	LABORATORY CORP OF AMERICA HOLDINGS	3,095.84	0.05	396.00	NVIDIA CORP	82,035.36	1.42
23.00	LAM RESEARCH CORP	13,090.45	0.23	4.00	O REILLY AUTO	2,444.24	0.04
40.00	LAS VEGAS SANDS CORP	1,464.00	0.03	79.00	OCCIDENTAL PETROLEUM CORP	2,336.82	0.04
20.00	LEIDOS HOLDINGS INC	1,922.60	0.03	20.00	OKTA -A-	4,746.80	0.08
33.00	LENNAR CORP -A-	3,091.44	0.05	14.00	OLD DOMINION FREIGHT LINES INC	4,003.72	0.07
3.00	LENNOX INTL	882.51	0.02	25.00	OMNICOM GROUP INC	1,811.50	0.03
12.00	LIBERTY BROADBAND CORP -C-	2,072.40	0.04	59.00	ON SEMICONDUCTOR CORP	2,700.43	0.05
15.00	LINCOLN NATIONAL CORP	1,031.25	0.02	47.00	ONEOK INC (NEW)	2,725.53	0.05
30.00	LKQ CORP	1,509.60	0.03	153.00	ORACLE CORP	13,330.89	0.23
24.00	LOEWS CORP	1,294.32	0.02	34.00	OTIS WORLDWIDE CORPORATION	2,797.52	0.05
117.00	LOWE'S CO INC	23,734.62	0.41	17.00	OWENS CORNING SHS	1,453.50	0.03
10.00	LULULEMON ATHLETICA INC SHS WHEN ISSUED	4,047.00	0.07	28.00	PACCAR INC	2,209.76	0.04
78.00	LUMEN TECH - REGISTERED SHS	966.42	0.02	4.00	PALO ALTO NETWORKS	1,916.00	0.03
17.00	L3HARRIS TECHNOLOGIES INC	3,744.08	0.06	8.00	PARKER-HANNIFIN CORP	2,236.96	0.04
48.00	MARATHON PETROLEUM	2,966.88	0.05	37.00	PAYCHEX INC	4,160.65	0.07
1.00	MARKEL CORP	1,195.13	0.02	7.00	PAYCOM SOFTWARE INC	3,470.25	0.06
4.00	MARKETAXESS HOLDING INC	1,682.76	0.03	89.00	PAYPAL HOLDINGS	23,158.69	0.40
32.00	MARRIOTT INTERNATIONAL -A-	4,738.88	0.08	220.00	PEPSICO INC	33,090.20	0.57
81.00	MARSH MCLENNAN COS	12,265.83	0.21	9.00	PERKINELMER	1,559.61	0.03
7.00	MARTIN MARIETTA	2,391.76	0.04	224.00	PFIZER INC	9,634.24	0.17
65.00	MARVELL TECH --- REGISTERED SHS	3,920.15	0.07	31.00	PHILLIPS 66	2,170.93	0.04
33.00	MASCO CORP	1,833.15	0.03	43.00	PINTEREST REGISTERED SHS -A-	2,190.85	0.04
11.00	MASIMO	2,977.81	0.05	19.00	PIONER NATURAL RESOURCES COMPANY	3,163.69	0.05
71.00	MASTERCARD INC -A-	24,685.28	0.43	34.00	PNC FINANCIAL SERVICES GROUP INC	6,651.76	0.12
19.00	MATCH GROUP INC	2,982.81	0.05	7.00	POOL CORP	3,040.87	0.05
15.00	MCCORMICK & CO INC NON VOTING	1,215.45	0.02	38.00	PPG INDUSTRIES INC	5,434.38	0.09
74.00	MCDONALD'S CORP	17,842.14	0.31	23.00	PRINCIPAL FINANCIAL GROUP INC	1,481.20	0.03
13.00	MCKESSON CORP	2,591.94	0.04	147.00	PROCTER & GAMBLE CO	20,550.60	0.36
4.00	MERCADOLIBRE	6,717.60	0.12	47.00	PROGRESSIVE CORP	4,248.33	0.07
152.00	MERCK & CO INC	11,416.72	0.20	118.00	PROLOGIS	14,800.74	0.26
76.00	METLIFE INC	4,691.48	0.08	32.00	PRUDENTIAL FINANCIAL INC	3,366.40	0.06
4.00	METTLER TOLEDO INTERNATIONAL	5,509.44	0.10	9.00	PTC INC	1,078.11	0.02
33.00	MGM RESORTS INTL	1,423.95	0.02	81.00	PUBLIC SERVICE ENTERPRISE GROUP INC	4,932.90	0.09
22.00	MICROCHIP TECHNOLOGY	3,376.78	0.06	3.00	PUBLIC STORAGE INC	891.30	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
27.00	PULTEGROUP	1,239.84	0.02	96.00	TJX COS INC	6,334.08	0.11
14.00	QORVO INC	2,340.66	0.04	14.00	TRACTOR SUPPLY CO	2,836.54	0.05
125.00	QUALCOMM INC	16,122.50	0.28	22.00	TRANSUNION	2,470.82	0.04
18.00	QUEST DIAGNOSTICS	2,615.58	0.05	20.00	TRAVELERS COS INC/THE	3,040.20	0.05
20.00	RAYMOND JAMES FINANCIAL INC	1,845.60	0.03	58.00	TRIMBLE	4,770.50	0.08
122.00	RAYTHEON TECHNOLOGIES CORPORATION	10,487.12	0.18	135.00	TRUIST FINANCIAL CORP	7,917.75	0.14
22.00	REALTY INCOME CORP	1,426.92	0.02	13.00	TWILIO INC	4,147.65	0.07
13.00	REGENCY CENTERS	876.98	0.02	65.00	TWITTER INC	3,925.35	0.07
8.00	REGENERON PHARMACEUTICALS INC	4,841.44	0.08	4.00	TYLER TECHNOLOGIES INC	1,834.60	0.03
79.00	REGIONS FINANCIAL CORP	1,683.49	0.03	21.00	TYSON FOODS INC -A-	1,657.74	0.03
18.00	REPUBLIC SERVICES -A-	2,161.08	0.04	73.00	UBER TECH/REGSH	3,270.40	0.06
23.00	RESMED	6,061.65	0.10	34.00	UDR	1,801.32	0.03
8.00	RINGCENTRAL INC	1,740.00	0.03	6.00	ULTA BEAUTY RG REGISTERED	2,165.52	0.04
27.00	ROBERT HALF INTERNATIONAL INC	2,708.91	0.05	54.00	UNION PACIFIC CORP	10,584.54	0.18
9.00	ROCKWELL AUTOMATION	2,646.36	0.05	58.00	UNITED PARCEL SERVICE INC	10,561.80	0.18
10.00	ROKU	3,133.50	0.05	6.00	UNITED RENTALS INC	2,105.58	0.04
24.00	ROLLINS	847.92	0.01	76.00	UNITEDHEALTH GROUP INC	29,696.24	0.51
8.00	ROPER TECHNOLOGIES	3,569.04	0.06	115.00	US BANCORP	6,835.60	0.12
29.00	ROSS STORES INC	3,156.65	0.05	7.00	VAIL RESORTS INC	2,338.35	0.04
110.00	SALESFORCE.COM INC	29,834.20	0.52	26.00	VALERO ENERGY CORP	1,834.82	0.03
7.00	SBA COMMUNICATIONS -A	2,313.99	0.04	6.00	VEEVA SYSTEMS -A-	1,729.02	0.03
28.00	SEAGATE TECHNOLOGY HOLDINGS	2,310.56	0.04	13.00	VENTAS INC	717.73	0.01
14.00	SEAGEN INC	2,377.20	0.04	15.00	VERISIGN INC	3,075.15	0.05
26.00	SEMPRA ENERGY	3,289.00	0.06	11.00	VERISK ANALYTICS	2,202.97	0.04
16.00	SERVICENOW INC	9,956.32	0.17	331.00	VERIZON COMMUNICATIONS INC	17,877.31	0.31
21.00	SHERWIN WILLIAMS CO	5,874.33	0.10	42.00	VERTEX PHARMACEUTICALS INC	7,618.38	0.13
35.00	SIMON PROPERTY GROUP - REGISTERED	4,548.95	0.08	54.00	VF REGISTERED	3,617.46	0.06
331.00	SIRIUS XM HOLDINGS	2,019.10	0.03	58.00	VIACOMCBS INC	2,291.58	0.04
20.00	SKYWORKS SOLUTIONS INC	3,295.60	0.06	210.00	VIATRIS INC - REGISTERED SHS	2,845.50	0.05
76.00	SNAP INC-A-	5,614.12	0.10	45.00	VICI PROPERTIES	1,278.45	0.02
5.00	SNAP ON INC	1,044.75	0.02	135.00	VISA INC -A-	30,071.25	0.52
9.00	SOLAREEDGE TECHNOLOGIES INC	2,386.98	0.04	19.00	VMWARE INC -A-	2,825.30	0.05
19.00	S&P GLOBAL INC	8,072.91	0.14	15.00	VULCAN MATERIALS CO	2,537.40	0.04
22.00	SPLUNK INC	3,183.62	0.06	15.00	WABTEC CORP	1,293.15	0.02
31.00	SQUARE INC -A-	7,435.04	0.13	60.00	WALGREENS BOOTS	2,823.00	0.05
26.00	SS C TECHNOLOGIERS HOLDINGS	1,804.40	0.03	181.00	WALT DISNEY CO	30,619.77	0.53
13.00	STANLEY BLACK & DECKER INC	2,279.03	0.04	34.00	WASTE MANAGEMENT	5,078.24	0.09
94.00	STARBUCKS CORP	10,369.14	0.18	10.00	WATERS	3,573.00	0.06
57.00	STATE STREET CORP	4,829.04	0.08	7.00	WAYFAIR INC	1,788.57	0.03
12.00	STRYKER CORP	3,164.64	0.05	34.00	WELLTOWER INC	2,801.60	0.05
4.00	SVB FINANCIAL GROUP	2,587.52	0.04	12.00	WEST PHARMACEUTICAL SERVICES INC	5,094.48	0.09
48.00	SYNCHRONY FINANCIAL	2,346.24	0.04	42.00	WESTERN DIGITAL CORP	2,370.48	0.04
17.00	SYNOPSIS	5,089.97	0.09	86.00	WEYERHAEUSER CO	3,059.02	0.05
35.00	SYSCO CORP	2,747.50	0.05	74.00	WILLIAMS COS INC	1,919.56	0.03
50.00	T MOBILE USA INC	6,388.00	0.11	29.00	WORKDAY INC -A-	7,246.81	0.13
37.00	T ROWE PRICE GROUP INC	7,277.90	0.13	25.00	W.P. CAREY	1,826.00	0.03
13.00	TAKE TWO INTERACTIVE SOFTWARE INC	2,002.91	0.03	34.00	W.R.BERKLEY CORP	2,488.12	0.04
80.00	TARGET CORP	18,301.60	0.32	7.00	WW GRAINGER INC	2,751.42	0.05
19.00	TELADOC HEALTH	2,409.39	0.04	29.00	XILINX INC	4,378.71	0.08
5.00	TELEDYNE TECHNOLOGIES	2,147.90	0.04	29.00	XYLEM INC	3,586.72	0.06
5.00	TELEFLEX INC	1,882.75	0.03	24.00	YUM BRANDS INC	2,935.44	0.05
14.00	TERADYNE INC	1,528.38	0.03	9.00	ZEBRA TECHNOLOGIES -A-	4,638.78	0.08
61.00	TESLA MOTORS INC	47,304.28	0.82	12.00	ZIMMER BIOMET HLDGS SHS	1,756.32	0.03
147.00	TEXAS INSTRUMENTS INC	28,254.87	0.49	77.00	ZOETIS INC -A-	14,948.78	0.26
16.00	THE HARTFORD FINANCIAL SERVICES GROUP	1,124.00	0.02	16.00	ZOOM VIDEO COMMUNICATIONS INC	4,184.00	0.07
39.00	THE KRAFT HEINZ	1,435.98	0.02	93.00	3M CO	16,314.06	0.28
39.00	THERMO FISHER SCIENT SHS	22,281.87	0.39				

The accompanying notes form an integral part of these financial statements

**Securities Portfolio as at 30/09/21**

Quantity		Market Value	% of NAV
		USD	
	<b>Warrants, Rights</b>	<b>100.90</b>	<b>0.00</b>
	<b>Australia</b>	<b>49.30</b>	<b>0.00</b>
65.00	TRANSURBAN GRP 08.10.21 RIGHT	49.30	0.00
	<b>France</b>	<b>51.60</b>	<b>0.00</b>
62.00	VEOLIA ENVIRON 01.10.21 RIGHT	51.60	0.00
	<b>Other transferable securities</b>	<b>1,708.47</b>	<b>0.03</b>
	<b>Shares</b>	<b>1,708.47</b>	<b>0.03</b>
	<b>Australia</b>	<b>1,708.47</b>	<b>0.03</b>
219.00	DEXUS - STAPLED SECURITY	1,708.47	0.03
	<b>Total securities portfolio</b>	<b>5,689,264.17</b>	<b>98.48</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>23,732,629.59</b>	<b>93.26</b>			
<b>Bonds</b>	<b>23,732,629.59</b>	<b>93.26</b>			
<b>Australia</b>	<b>1,391,763.42</b>	<b>5.47</b>			
200,000.00 COMMONWEALTH BANK 0.50 17-22 11/07A	201,569.81	0.79	400,000.00 SG 0.25 18-22 18/01A	400,881.36	1.59
100,000.00 MACQUARIE BANK REGS 1.125 15-22 20/01A	100,489.44	0.39	100,000.00 SOCIETE GENERALE 0.125 16-21 05/10A	100,002.24	0.39
229,000.00 NATIONAL AUSTRALIA BK 0.875 15-22 20/01A	229,974.54	0.91	200,000.00 SOCIETE GENERALE 4.25 12-22 13/07A	207,404.12	0.82
200,000.00 NATIONAL AUSTRALIA BK 2.75 12-22 08/08A	205,542.20	0.82	200,000.00 SOCIETE GENERALE 1.00 16-22 01/04A	201,619.08	0.79
200,000.00 ORIGIN ENERGY 3.50 13-21 04/10A	200,001.30	0.79	150,000.00 SODEXO 1.75 14-22 24/01A	150,238.59	0.59
160,000.00 TELSTRA CORP LTD 3.75 11-22 16/05A	164,097.82	0.64	50,000.00 SUEZ 4.125 10-22 24/06A	51,681.77	0.20
56,000.00 TOYOTA FINANCE AUSTR 1.584 20-22 21/04A	56,644.36	0.22	150,000.00 VEOLIA ENVIRONNEMENT 5.125 07-22 24/05A	155,290.40	0.61
130,000.00 WESFARMERS LTD 2.75 12-22 02/08A	133,429.02	0.52			
100,000.00 WESTFARMERS 1.25 14-21 07/10A	100,014.93	0.39	<b>Germany</b>	<b>1,513,383.42</b>	<b>5.95</b>
<b>Austria</b>	<b>420,400.62</b>	<b>1.65</b>	100,000.00 BERLIN HYP AG EMTN 1.00 14-21 29/10A	100,089.17	0.39
100,000.00 OMV AG 4.25 11-21 12/10A	100,104.75	0.39	100,000.00 BERTELSMANN 2.625 12-22 02/08A	102,547.69	0.40
166,000.00 TELEKOM FINANZ 3.125 13-21 03/12A	166,974.28	0.66	80,000.00 DAIMLER AG 2.25 14-22 24/01A	80,664.30	0.32
150,000.00 TELEKOM FINANZ 4.00 12-22 04/04A	153,321.59	0.60	300,000.00 DEUTSCHE BANK AG 1.50 17-22 20/01A	301,730.62	1.18
<b>Belgium</b>	<b>201,014.78</b>	<b>0.79</b>	100,000.00 DEUTSCHE BANK AG 1.875 19-22 12/02A	100,814.82	0.40
200,000.00 KBC GROUPE SA 0.75 17-22 01/03M	201,014.78	0.79	120,000.00 INFINEON TECHNOLOGIES 1.50 15-22 10/03A	120,944.63	0.48
<b>Canada</b>	<b>300,649.89</b>	<b>1.18</b>	105,000.00 KNORR BREMSE AG 0.50 16-21 08/12A	105,095.04	0.41
200,000.00 BANK OF MONTREAL 0.25 18-21 17/11A	200,197.52	0.79	100,000.00 LB BADEN-WUERTTEMBER 0.50 17-22 07/06	100,625.03	0.40
100,000.00 BANK OF NOVA SCOTIA 0.375 17-22 06/04A	100,452.37	0.39	200,000.00 LBK BADEN-WUERTT 0.20 17-21 13/12A	200,269.67	0.79
<b>China</b>	<b>50,161.13</b>	<b>0.20</b>	100,000.00 METRO 1.375 14-21 28/10A	100,069.90	0.39
50,000.00 ICBC 0.25 19-22 25/04A	50,161.13	0.20	200,000.00 SAP SE 0.25 18-22 10/03A	200,532.55	0.79
<b>Denmark</b>	<b>200,498.62</b>	<b>0.79</b>	<b>Guernsey</b>	<b>221,800.82</b>	<b>0.87</b>
100,000.00 JYSKE BK 0.875 18-21 05/12A	100,239.65	0.39	220,000.00 CREDIT SUISSE 1.25 15-22 14/04A	221,800.82	0.87
100,000.00 NYKREDIT REALKREDIT 0.5 18-22 19/01A	100,258.97	0.40	<b>Ireland</b>	<b>125,141.94</b>	<b>0.49</b>
<b>Finland</b>	<b>496,210.90</b>	<b>1.95</b>	125,000.00 FRESENIUS FIN REGS 0.875 17-22 31/01A	125,141.94	0.49
150,000.00 NORDEA BANK 3.25 12-22 05/07A	154,272.88	0.61	<b>Italy</b>	<b>1,279,231.26</b>	<b>5.03</b>
130,000.00 NORDEA BANK AB 0.30 17-22 30/06A	130,821.38	0.51	200,000.00 ENI SPA 2.625 13-21 22/11A	200,821.86	0.79
210,000.00 POHJOLA BANK 0.75 15-22 03/03A	211,116.64	0.83	100,000.00 ENI SPA 0.75 16-22 17/05A	100,734.43	0.40
<b>France</b>	<b>4,191,176.94</b>	<b>16.46</b>	100,000.00 INTESA SANPAOLO 0.875 17-22 27/06A	100,982.08	0.40
100,000.00 AIR LIQUIDE FIN 0.50 16-22 13/06A	100,439.89	0.39	310,000.00 INTESA SANPAOLO 1.125 15-22 04/03A	312,012.63	1.22
100,000.00 AIR LIQUIDE SA 2.125 12-21 15/10A	100,088.33	0.39	110,000.00 INTESA SANPAOLO 3.50 14-22 17/01A	111,261.51	0.44
150,000.00 ASFFP 5.625 07-22 04/07A	156,829.31	0.62	250,000.00 TERNA SPA 0.875 15-22 02/02A	251,132.82	0.99
100,000.00 BANQUE FED CRED MU 0.375 17-22 13/01A	100,300.04	0.39	200,000.00 UNIONE DI BANCHE ITAL 1.00 19-22 22/07A	202,285.93	0.79
100,000.00 BFCM EMTN 3.75 12-22 23/08A	103,365.31	0.41	<b>Japan</b>	<b>160,932.47</b>	<b>0.63</b>
120,000.00 BNP PARIBAS 0.50 16-22 01/06A	120,810.45	0.47	150,000.00 BK TOKYO-MITSUBISHI 0.875 15-22 11/03A	150,888.21	0.59
171,000.00 BNP PARIBAS 4.125 11-22 14/01A	173,205.60	0.68	10,000.00 SUMITOMO MITSUI BANK 1.00 15-22 19/01A	10,044.26	0.04
200,000.00 BOUYGUES 4.50 12-22 09/02A	203,556.19	0.80	<b>Luxembourg</b>	<b>200,251.66</b>	<b>0.79</b>
300,000.00 BPCE 4.50 12-22 10/02A	305,346.62	1.20	100,000.00 NESTLE FINANCE 0.75 14-21 08/11A	100,125.07	0.39
100,000.00 CAPGEMINI SE 1.250 20-22 15/04A	100,744.40	0.40	100,000.00 NOVARTIS FINANCE SA 0.75 14-21 09/11A	100,126.59	0.40
250,000.00 CARREFOUR SA 1.75 14-22 15/07A	252,962.62	0.99	<b>Netherlands</b>	<b>4,713,114.53</b>	<b>18.51</b>
130,000.00 CIE DE SAINT GOBAIN 3.625 12-22 28/03A	132,544.49	0.52	250,000.00 ABN AMRO BANK 0.25 18-21 03/12A	250,325.13	0.98
300,000.00 HLDG INFRA TRANSPORT 4.875 06-21 27/10A	300,984.95	1.18	401,000.00 ABN AMRO REGS -S73- 4.125 12-22 28/03A	409,973.76	1.61
250,000.00 LA POSTE 4.25 06-21 08/11A	251,132.55	0.99	135,000.00 ACHMEA BANK EMTN 1.125 15-22 25/04A	136,155.42	0.54
100,000.00 PUBLICIS GROUP 1.125 14-21 16/12A	100,114.89	0.39	200,000.00 AKZO NOBEL NV 2.625 12-22 27/07A	205,112.17	0.81
16,000.00 RCI BANQUE SA 0.75 17-21 12/10A	16,005.72	0.06	100,000.00 ALLIANZ FINANCE II 3.50 12-22 14/02A	101,468.72	0.40
200,000.00 RCI BANQUE SA 1.25 15-22 08/06A	202,156.25	0.79	100,000.00 ASML HOLDING NV 0.6250 16-22 07/07S	100,548.37	0.40
100,000.00 RTE EDF TRANSPORT SA 3.875 10-22 28/06A	103,160.00	0.41	50,000.00 BMW FIN NV 1.00 16-22 15/02A	50,279.20	0.20
100,000.00 SANOFI AVENTIS 1.125 14-22 10/03A	100,311.77	0.39	204,000.00 BMW FINANCE NV 0.125 18-21 29/08A	204,210.69	0.80
			150,000.00 BMW FINANCE NV 0.25 18-22 14/11A	150,360.57	0.59
			200,000.00 BMW FINANCE NV 0.125 19-22 13/07A	200,928.29	0.79
			100,000.00 DAIMLER INTL FI 0.25 18-22 11/05A	100,448.56	0.39
			50,000.00 DEUT TELEKOM INT FIN 4.25 10-22 13/07A	51,818.13	0.20
			50,000.00 DEUTSCHE POST FIN 2.95 12-22 27/06A	51,234.45	0.20
			140,000.00 DEUTSCHE TEL INTL FIN 0.375 17-21 30/10A	140,026.77	0.55

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## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
120,000.00	DT ANNINGTON FINANCE 2.125 14-22 09/07A	122,297.38	0.48	100,000.00	NATIONWIDE BLDG SOCI 1.125 15-22 03/06	101,132.26	0.40
80,000.00	DT ANNINGTON FINANCE 3.625 13-21 08/10A	80,059.75	0.31	200,000.00	NATWEST MARKETS PLC 0.625 18-22 02/03A	200,928.49	0.79
40,000.00	EDP FINANCE 2.625 14-22 18/01A	40,362.13	0.16	100,000.00	SSE PLC EMTN 2.375 13-22 10/02A	100,983.63	0.40
300,000.00	ING BANK NV 4.50 12-22 21/02A	305,857.61	1.20	150,000.00	TRINITY ACQUISITION 2.125 16-22 26/05S	151,440.84	0.60
100,000.00	ING BANK NV 0.375 18-21 26/11A	100,139.51	0.39	200,000.00	UBS AG LONDON 0.25 18-22 10/01A	200,293.47	0.79
300,000.00	ING GROUP NV 0.75 17-22 09/03A	301,623.55	1.19	200,000.00	UBS AG 0.125 17-21 05/10A	200,148.60	0.79
10,000.00	KPN 4.25 12-22 01/03A	10,180.71	0.04	120,000.00	VODAFONE GROUP 4.65 10-22 20/01A	121,838.61	0.48
100,000.00	LEASEPLAN CORPORATION 1.0 19-22 25/02A	100,562.29	0.40		<b>United States of America</b>	<b>2,726,339.76</b>	<b>10.71</b>
230,000.00	LINDE FINANCE BV 0.25 17-22 18/01A	230,490.90	0.91	100,000.00	AMERICAN EXPRESS CO 0.625 16-21 22/11	100,088.22	0.39
187,000.00	RABOBANK INTL EMTN 4.00 12-22 11/01A	189,291.37	0.74	230,000.00	AMERICAN HONDA 0.35 19-22 26/02A	231,633.20	0.91
100,000.00	RABOBANK NEDERLAND 0.125 16-21 11/10A	100,013.25	0.39	250,000.00	AMGEN INC 1.25 16-22 25/02A	250,627.68	0.99
500,000.00	RABOBANK 4.75 07-22 06/06A	517,808.12	2.03	208,000.00	BMW US CAPITAL LLC 0.625 15-22 20/04A	209,303.45	0.82
100,000.00	REPSOL INTL FINANCE 3.625 13-21 07/10A	100,033.29	0.39	100,000.00	CITIGROUP INC 0.50 19-22 29/01A	100,250.29	0.39
30,000.00	TENNET HOLDING BV 4.50 10-22 09/02A	30,524.06	0.12	48,000.00	CITIGROUP INC 1.375 14-21 27/10A	48,061.23	0.19
130,000.00	TOYOTA MOTOR FINANCE 0.25 19-22 10/01A	130,259.79	0.51	119,000.00	ELI LILLY & CO 1.00 15-22 02/06A	119,755.69	0.47
200,000.00	UNILEVER NV REGS 0.50 15-22 03/02A	200,720.59	0.79	19,000.00	GOLDMAN SACHS GROUP 2.50 14-21 18/10A	19,022.98	0.07
	<b>New Zealand</b>	<b>301,792.95</b>	<b>1.19</b>	250,000.00	GOLDMAN SACHS GROUP 1.375 15-22 26/07A	254,039.38	1.01
100,000.00	ANZ NEW ZEALAND 0.40 17-22 01/03A	100,362.39	0.39	200,000.00	JOHNSON & JOHNSON 0.25 16-22 20/01A	200,350.22	0.79
100,000.00	ASB FINANCE 0.505 17-22 10/06A	100,801.96	0.40	170,000.00	JPMORGAN CHASE & CO 2.75 12-22 24/08A	174,942.34	0.69
100,000.00	BNZ INT FUNDING 0.625 19-22 23/04A	100,628.60	0.40	150,000.00	KINDER MORGAN INC 1.50 15-22 16/03M	151,268.44	0.59
	<b>Norway</b>	<b>403,432.60</b>	<b>1.59</b>	200,000.00	MCDONALD'S CORP 1.125 15-22 26/05A	201,990.80	0.79
200,000.00	DNB BANK ASA 4.25 12-22 18/01A	202,746.04	0.81	100,000.00	MERCK & CO 1.125 14-21 15/10A	100,053.32	0.39
100,000.00	SPAREBANK 1 SMN 0.50 17-22 09/03A	100,393.01	0.39	200,000.00	MET LIFE GLOBAL FDG I 0.875 15-22 20/01A	200,825.71	0.79
100,000.00	SPAREBANK 1 SR BK 0.375 16-22 10/02A	100,293.55	0.39	100,000.00	NATL GRID 0.75 15-22 11	100,411.71	0.39
	<b>Spain</b>	<b>1,149,144.85</b>	<b>4.52</b>	100,000.00	PROCTER GAMB REGS 2.00 12-22 16/08A	102,209.68	0.40
200,000.00	BANCO SANTANDER SA 1.375 17-22 09/02A	201,315.38	0.79	10,000.00	PROCTER GAMBLE 2.00 13-21 05/11A	10,022.75	0.04
200,000.00	ENAGAS FIN 2.50 14-22 11/04A	203,041.13	0.80	150,000.00	TOYOTA MOTOR CR 0.75 15-22 21/07A	151,482.67	0.60
39,000.00	FCC AQUALIA 1.413 17-22 08/06A	39,244.83	0.15		<b>Transferable securities dealt in on another regulated market</b>	<b>712,256.48</b>	<b>2.80</b>
200,000.00	SANTANDER CONS FIN 0.875 17-22 24/01A	200,845.28	0.79		<b>Bonds</b>	<b>611,184.18</b>	<b>2.40</b>
100,000.00	SANTANDER CONSUMER 0.50 17-21 04/10A	100,002.80	0.39		<b>Luxembourg</b>	<b>100,544.49</b>	<b>0.40</b>
200,000.00	TELEFONICA EMISIONES 0.75 16-22 13/04A	201,268.90	0.79	100,000.00	HEIDELBERGCEMENT 0.5 18-22 09/08A	100,544.49	0.40
200,000.00	TELEFONICA EMISIONES 2.242 14-22 27/05A	203,426.53	0.81		<b>Netherlands</b>	<b>301,302.12</b>	<b>1.18</b>
	<b>Sweden</b>	<b>936,624.69</b>	<b>3.68</b>	300,000.00	SIEMENS FINANCIERING 0.125 20-22 05/06A	301,302.12	1.18
100,000.00	FASTIGHETS AB BALD 1.125 17-22 14/03A	100,309.20	0.39		<b>Norway</b>	<b>100,418.67</b>	<b>0.39</b>
100,000.00	SCA HYGIENE 0.625 17-22 28/03A	100,259.57	0.39	100,000.00	SANTANDER CONS FIN 0.875 19-22 21/01A	100,418.67	0.39
100,000.00	SEB 0.30 17-22 17/02A	100,310.19	0.39		<b>United States of America</b>	<b>108,918.90</b>	<b>0.43</b>
100,000.00	SHB 0.25 17-22 28/02A	100,385.05	0.39	108,000.00	ILLINOIS TOOL WORKS 1.75 14-22 20/05A	108,918.90	0.43
170,000.00	SHB EMTN 4.375 11-21 20/10A	170,371.36	0.68		<b>Floating rate bonds</b>	<b>101,072.30</b>	<b>0.40</b>
100,000.00	SVENSKA HANDELSBANKE 2.625 12-22 23/08A	102,806.75	0.40		<b>Spain</b>	<b>101,072.30</b>	<b>0.40</b>
150,000.00	SWEDBANK 1.00 15-22 01/06A	151,503.20	0.61	100,000.00	MERLIN PROPERTIES FL.R 16-22 23/05A	101,072.30	0.40
110,000.00	TELIASONERA 4.75 09-21 16/11A	110,679.37	0.43		<b>Other transferable securities</b>	<b>707,024.96</b>	<b>2.78</b>
	<b>United Arab Emirates</b>	<b>100,867.25</b>	<b>0.40</b>		<b>Bonds</b>	<b>707,024.96</b>	<b>2.78</b>
100,000.00	EMIRATES NBD BANK 1.75 15-22 23/03A	100,867.25	0.40		<b>Belgium</b>	<b>100,208.11</b>	<b>0.39</b>
	<b>United Kingdom</b>	<b>2,648,695.09</b>	<b>10.41</b>	100,000.00	PROXIMUS SA 0.50 17-22 22/03A	100,208.11	0.39
150,000.00	ABBEY NAT TREA SER 1.125 15-22 14/01A	150,706.40	0.59		<b>Denmark</b>	<b>100,535.39</b>	<b>0.40</b>
150,000.00	ASTRAZENECA 0.875 14-21 24/11A	150,287.16	0.59	100,000.00	SYDBANK A/S 1.25 19-22 04/02A	100,535.39	0.40
200,000.00	BARCLAYS PLC 1.50 14-22 01/04A	201,911.76	0.79				
120,000.00	BRITISH TELECOM 0.50 17-22 23/06A	120,501.83	0.47				
100,000.00	COCA-COLA EUROP PTNR 0.750 16-22 24/02A	100,398.60	0.39				
300,000.00	CREDIT AGRICOLE 0.875 15-22 19/01A	301,285.56	1.18				
255,000.00	CREDIT SUISSE LONDON 1.375 14-22 31/01A	256,709.45	1.01				
80,000.00	HSBC HOLDINGS PLC 1.50 16-22 15/03A	80,715.33	0.32				
209,000.00	LLOYDS BANKING GROUP 1.00 14-21 19/11A	209,413.10	0.82				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV
		EUR	
	<b>Japan</b>	<b>100,319.19</b>	<b>0.39</b>
100,000.00	SUMITOMO BANK 0.606 17-22 18/01A	100,319.19	0.39
	<b>Spain</b>	<b>200,660.80</b>	<b>0.79</b>
200,000.00	BANCO BILBAO VIZCAYA 0.625 17-22 17/01A	200,660.80	0.79
	<b>United States of America</b>	<b>205,301.47</b>	<b>0.81</b>
104,000.00	AMERICAN HONDA FINAN 1.6 20-22 20/04A	105,193.74	0.42
100,000.00	3M 0.375 16-22 15/02A	100,107.73	0.39
	<b>Total securities portfolio</b>	<b>25,151,911.03</b>	<b>98.84</b>

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## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>2,290,461,274.66</b>	<b>85.73</b>			
<b>Bonds</b>	<b>2,009,127,665.03</b>	<b>75.20</b>			
<b>Australia</b>	<b>37,851,540.20</b>	<b>1.42</b>			
900,000.00 ANZ BANKING GROUP 0.75 16-26 29/06A	933,705.00	0.03	1,350,000.00 OMV AG 0.75 18-23 04/12A	1,379,335.50	0.05
1,700,000.00 AURIZON NETWORK 2.00 14-24 18/09A	1,802,357.00	0.07	1,150,000.00 OMV AG 0.75 20-30 16/06A	1,179,658.50	0.04
100,000.00 AURIZON NETWORK 3.125 16-26 01/06A	112,929.00	0.00	2,650,000.00 OMV AG 1.00 17-26 14/12A	2,777,359.00	0.10
100,000.00 AUSTRALIA PACIFIC 3.125 13-23 26/09A	106,234.00	0.00	200,000.00 OMV AG 1.5 20-24 09/04A	208,458.00	0.01
1,200,000.00 BRAMBLES FINANCE 2.375 14-24 12/06A	1,273,860.00	0.05	500,000.00 OMV AG 1.875 18-28 04/12A	555,075.00	0.02
100,000.00 COMMONWEALTH BANK 1.125 18-28 18/01A	106,406.00	0.00	600,000.00 OMV AG 2.20-28 09/04A	667,800.00	0.02
2,300,000.00 MACQUARIE GROUP LTD 0.35 20-28 03/12A	2,276,839.00	0.09	1,200,000.00 OMV AG 2.375 20-32 09/04A	1,408,836.00	0.05
500,000.00 MACQUARIE GROUP LTD 0.95 21-31 21/05A	499,725.00	0.02	700,000.00 OMV AG 2.625 12-22 27/09A	720,706.00	0.03
1,350,000.00 NAT.AUST.BK 1.25 16-26 18/05A	1,428,246.00	0.05	900,000.00 RAIFFEISEN BANK 0.375 19-26 25/09A	912,735.00	0.03
600,000.00 NATIONAL AUSTRALIA 1.1250 19-31 20/05A	644,316.00	0.02	1,100,000.00 RAIFFEISEN BANK 6.00 13-23 16/10A	1,234,013.00	0.05
1,100,000.00 NATIONAL AUSTRALIA 1.3750 18-28 30/08A	1,187,802.00	0.04	1,600,000.00 RAIFFEISEN BANK INTE 0.25 20-25 22/01A	1,616,000.00	0.06
900,000.00 NATIONAL AUSTRALIA 0.25 19-24 20/05A	912,168.00	0.03	700,000.00 TELEKOM FINANZ 3.50 13-23 04/07A	746,130.00	0.03
400,000.00 NATIONAL AUSTRALIA BK 0.35 17-22 07/09A	403,120.00	0.02	700,000.00 TELEKOM FINANZMGT 1.50 16-26 07/12A	750,176.00	0.03
800,000.00 NATIONAL AUSTRALIA BK 0.625 17-24 18/09A	819,360.00	0.03			
1,200,000.00 NATIONAL AUSTRALIA BK 0.625 18-23 30/08A	1,223,064.00	0.05	<b>Belgium</b>	<b>20,212,393.00</b>	<b>0.76</b>
1,700,000.00 NATL AUSTRALIA BANK 0.625 16-23 10/11A	1,735,139.00	0.06	300,000.00 BARRY CALLEBAUT SER 2.375 16-24 24/05A	316,854.00	0.01
500,000.00 SCENTRE GROUP 1.75 18-28 11/04A	542,015.00	0.02	2,000,000.00 BELFIUS BANQUE SA 0.00 19-26 28/08U	1,988,740.00	0.07
450,000.00 SPI ELECTRICITY EMTN 3.00 14-24 13/02A	482,017.50	0.02	100,000.00 BELFIUS BANQUE SA 0.75 17-22 12/09A	101,089.00	0.00
300,000.00 STOCKLAND TRUST 1.6250 18-26 27/04A	317,838.00	0.01	1,400,000.00 BELFIUS BANQUE SA 1.00 17-24 26/10A	1,443,526.00	0.05
1,000,000.00 SYDNEY AIRPORT FIN 2.75 14-24 23/04A	1,067,910.00	0.04	600,000.00 BELFIUS BANQUE SA 3.125 16-26 11/05A	673,716.00	0.03
1,300,000.00 TELSTRA CORP EMTN 2.50 13-23 15/09A	1,370,330.00	0.05	600,000.00 BELFIUS BANQUE SA/NV 0.375 20-25 02/09A	605,586.00	0.02
400,000.00 TELSTRA CORP LTD 1.125 16-26 14/04A	419,384.00	0.02	900,000.00 BELFIUS BANQUE SA/NV 0.625 18-23 30/08A	917,163.00	0.03
457,000.00 TELSTRA CORP LTD 3.50 12-22 21/09A	474,183.20	0.02	700,000.00 ELIA SYSTEM 1.5 18-28 05/09A	753,228.00	0.03
1,200,000.00 TELSTRA CORPORATION 1 20-30 23/04A	1,250,592.00	0.05	800,000.00 ELIA SYSTEM OP 3.00 14-29 07/04A	950,592.00	0.04
2,200,000.00 TELSTRA CORPORATION 1.375 19-29 26/03A	2,359,566.00	0.09	300,000.00 ELIA SYSTEM OPERATOR 1.375 19-26 14/01A	316,731.00	0.01
700,000.00 TOYOTA FIN AUST. 0.5 18-23 06/04A	708,876.00	0.03	400,000.00 ELIA TRANSMISSION BE 0.875 20-30 28/04A	411,888.00	0.02
500,000.00 TOYOTA FINANCE 0.2500 19-24 09/04A	505,400.00	0.02	100,000.00 GBL 1.375 17-24 23/05A	103,969.00	0.00
500,000.00 TOYOTA FINANCE AUSTR 2.004 20-24 21/04A	532,755.00	0.02	600,000.00 GROUPE BRUXELLES LAM 0.125 21-31 28/01A	579,948.00	0.02
1,000,000.00 TOYOTA FINANCE AUSTR 2.28 20-27 21/04A	1,125,060.00	0.04	1,100,000.00 KBC GROUP NV 0.875 18-23 27/06A	1,123,573.00	0.04
1,550,000.00 TRANSURBAN FINANCE C 3 20-30 08/04A	1,823,621.50	0.07	1,200,000.00 KBC GROUPE SA 0.125 21-29 14/01A	1,177,080.00	0.04
900,000.00 TRANSURBAN FINANCE 1.45 19-29 16/05A	947,610.00	0.04	800,000.00 KBC GROUPE SA 0.6250 19-25 10/04A	818,080.00	0.03
200,000.00 TRANSURBAN FINANCE 1.75 17-28 29/03A	215,132.00	0.01	2,100,000.00 KBC GROUPE SA 0.75 16-23 18/10A	2,146,242.00	0.09
1,200,000.00 VICINITY CENTRE 1.1250 19-29 07/11A	1,235,136.00	0.05	1,400,000.00 KBC GROUPE SA 19-24 25/01A	1,444,884.00	0.05
300,000.00 WESTPAC BANKING 0.625 17-24 22/11A	307,644.00	0.01	100,000.00 LONZA FINANCE INTERN 1.625 20-27 21/04A	107,739.00	0.00
600,000.00 WESTPAC BANKING 1.125 17-27 05/09A	635,280.00	0.02	2,000,000.00 SOLVAY SA 0.500 19-29 06/09A	2,021,680.00	0.09
1,300,000.00 WESTPAC BANKING 1.45 18-28 17/07A	1,409,057.00	0.05	700,000.00 SOLVAY SA 1.625 15-22 02/12A	712,446.00	0.03
1,500,000.00 WESTPAC BANKING CORP 0.375 17-23 05/03A	1,517,355.00	0.06	1,300,000.00 SOLVAY SA 2.75 15-27 02/12A	1,497,639.00	0.06
1,700,000.00 WESTPAC BANKING CORP 0.75 18-23 17/10A	1,739,270.00	0.07			
1,400,000.00 WESTPAC BANKING CORP 0.766 21-31 13/05A	1,400,238.00	0.05	<b>Canada</b>	<b>16,766,617.18</b>	<b>0.63</b>
			1,100,000.00 BANK OF NOVA 0.25 21-28 01/11A	1,083,621.00	0.04
<b>Austria</b>	<b>23,020,375.04</b>	<b>0.86</b>	800,000.00 BANK OF NOVA SC 0.1250 19-26 04/09A	800,104.08	0.03
200,000.00 CA-IMMOBILIEN-ANLAGE 0.875 20-27 05/02A	202,850.00	0.01	1,900,000.00 BANK OF NOVA SC 0.5000 19-24 30/04A	1,933,972.00	0.07
800,000.00 CA-IMMOBILIEN-ANLAGE 1 20-25 27/10A	819,256.00	0.03	1,150,000.00 CANADA 0.375 19-24 03/05A	1,165,559.50	0.04
200,000.00 ERSTE GROUP BANK A 0.25 21-29 14/09A	197,278.00	0.01	1,050,000.00 CANADIAN IMPERIAL 0.75 18-23 22/03A	1,068,144.00	0.04
700,000.00 ERSTE GROUP BANK AG FL.R 19-30 10/06A	708,722.00	0.03	300,000.00 GREAT WEST LIFECO INC 2.50 13-23 18/04A	312,615.00	0.01
400,000.00 ERSTE GROUP BANK AG 0.375 19-24 16/04A	406,144.00	0.02	900,000.00 MAGNA INTERNATIONA 1.90 15-23 24/11A	937,755.00	0.04
1,700,000.00 ERSTE GROUP BANK AG 0.875 20 27 13/05A	1,764,498.00	0.07	390,000.00 MAGNA INTL 1.500 17-27 25/09A	419,725.80	0.02
1,400,000.00 ERSTE GROUP BANK AG 0.05 20-25 16/09A	1,405,642.00	0.05	1,100,000.00 ROYAL BANK OF CANADA 0.125 19-24 23/07A	1,108,800.00	0.04
100,000.00 ERSTE GROUP BANK AG 0.25 21-31 25/01A	97,918.00	0.00	1,000,000.00 ROYAL BANK OF CANADA 0.250 19-24 02/05A	1,011,240.00	0.04
500,000.00 OMV AG 3.50 12-27 27/09A	599,990.00	0.02	1,670,000.00 TORONTO DOMINION BANK 0.375 19-24 25/04A	1,693,196.30	0.06
2,250,000.00 OMV AG 0 20-23 16/06A	2,260,755.00	0.08	2,350,000.00 TORONTO DOMINION 0.625 18-23 20/07A	2,392,934.50	0.09
400,000.00 OMV AG 0.00 19-25 03/07A	401,040.04	0.02	2,500,000.00 TOTALENERGIES 2.125 14-29 18/09A	2,838,950.00	0.11
			<b>Denmark</b>	<b>9,198,334.44</b>	<b>0.34</b>
			900,000.00 AP MOLLER MAERSK 1.75 18-26 16/03A	963,099.00	0.04
			1,000,000.00 DSV PANALPINA A/S 0.375 20-27 26/02A	1,012,460.00	0.04
			200,000.00 H. LUNDBECK A/S 0.875 20-27 14/10A	203,980.00	0.01
			400,000.00 ISS GLOBAL A/S 0.875 19-26 18/06A	407,564.00	0.02

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## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,050,000.00	ISS GLOBAL A/S 2.125 14-24 02/12A	1,114,018.50	0.03	900,000.00	AUTOROUTES DU SUD 1.00 16-26 13/05A	944,154.00	0.04
600,000.00	ISS GLOBAL A/S 1.50 17-27 31/08A	624,828.00	0.02	500,000.00	AUTOROUTES DU SUD 1.375 18-30 22/01A	547,990.00	0.02
200,000.00	NYKREDIT REALKR 0.6250 19-25 17/01A	203,978.00	0.01	1,000,000.00	AUTOROUTES DU SUD FRA 1.125 17-26 20/04A	1,055,360.00	0.04
600,000.00	NYKREDIT REALKREDIT 0.25 20-26 23/11A	601,283.94	0.02	500,000.00	AUTOROUTES DU SUD FRA 2.875 13-23 18/01A	520,895.00	0.02
700,000.00	NYKREDIT REALKREDIT 0.5 20-25 11/06A	713,657.00	0.03	1,500,000.00	AUTOROUTES DU SUD FRA 2.95 14-24 17/01A	1,599,930.00	0.06
2,300,000.00	NYKREDIT REALKREDIT 0.75 20-27 20/01A	2,346,966.00	0.08	500,000.00	AXA SA 1.125 16-28 15/05A	540,710.00	0.02
1,000,000.00	NYKREDIT REALKREDIT 0.2500 19-23 20/01A	1,006,500.00	0.04	1,300,000.00	AXA SA FL.R 14-XX 08/10A	1,466,335.00	0.05
	<b>Finland</b>	<b>20,104,282.37</b>	<b>0.75</b>	2,100,000.00	AXA SA 5.125 13-43 04/07A	2,283,897.00	0.09
100,000.00	BALDER FINLAND OYJ 1.375 21-30 24/05A	100,588.00	0.00	3,300,000.00	BANQUE FED CRED 1.25 17-27 26/05A	3,502,785.00	0.12
1,100,000.00	CRH FINLAND SERVICES 0.875 20-23 05/05A	1,124,002.00	0.04	800,000.00	BANQUE FEDERATIVE DU 0.01 21-26 08/04A	797,568.00	0.03
100,000.00	ELISA OYJ 0.2500 20-27 15/09A	100,097.00	0.00	800,000.00	BANQUE FEDERATIVE DU 0.25 21-28 29/06A	797,696.00	0.03
825,000.00	KOJAMO 1.625 18-25 07/03A	862,380.75	0.03	1,000,000.00	BANQUE FEDERATIVE DU 0.625 20-31 21/10A	988,840.00	0.04
100,000.00	METSO 1.125 17-24 13/06A	102,895.00	0.00	1,400,000.00	BANQUE FEDERATIVE DU 0.75 20-30 17/01A	1,410,262.14	0.05
1,780,000.00	NORDEA BANK 1.125 15-25 12/02A	1,860,384.80	0.07	1,000,000.00	BANQUE FEDERATIVE DU 1.25 20-30 03/06A	1,046,030.00	0.04
600,000.00	NORDEA BANK 0.375 19-26 28/05A	612,936.00	0.02	500,000.00	BENI STABILI SPA 1.625 17-18 17/10A	524,595.00	0.02
1,250,000.00	NORDEA BANK AB 1.00 16-23 22/02A	1,274,825.00	0.05	600,000.00	BENI STABILI SPA 2.375 18-28 20/02A	670,122.00	0.03
800,000.00	NORDEA BANK AB 1.125 17-27 27/09A	848,776.00	0.03	600,000.00	BFCM 1.375 18-28 16/07A	645,216.00	0.02
2,500,000.00	NORDEA BANK ABP 0.5 20-27 14/05A	2,561,675.00	0.11	1,200,000.00	BFCM 1.625 16-26 19/01A	1,283,568.00	0.05
1,200,000.00	NORDEA BANK ABP 0.625 21-31 18/05A	1,202,016.00	0.04	300,000.00	BFCM 3.00 15-25 11/09A	332,895.00	0.01
1,900,000.00	NORDEA BK 0.875 18-23 26/06A	1,938,266.00	0.07	1,700,000.00	BFCM 0.125 19-24 05/02Y	1,715,453.00	0.06
800,000.00	OP CORPORATE BANK 0.375 18-23 29/08A	811,312.00	0.03	4,700,000.00	BFCM 0.50 18-22 16/11A	4,751,371.00	0.17
1,000,000.00	OP CORPORATE BANK 0.375 17-22 11/10U	1,008,380.00	0.04	1,700,000.00	BFCM 0.75 18-25 17/07A	1,751,459.00	0.07
800,000.00	OP CORPORATE BANK 0.625 19-29 12/11U	802,567.92	0.03	2,400,000.00	BFCM 0.75 19-26 08/06A	2,475,288.00	0.09
200,000.00	OP CORPORATE BANK PL 0.375 19-24 19/06A	202,612.00	0.01	1,700,000.00	BFCM 0.75 19-23 15/06A	1,732,538.00	0.06
2,130,000.00	OP CORPORATE BANK PL 0.5 20-25 12/05A	2,178,840.90	0.09	1,600,000.00	BFCM 1.25 15-25 14/01A	1,672,096.00	0.06
1,000,000.00	SAMPO PLC 2.25 18-30 27/09A	1,162,450.00	0.04	500,000.00	BFCM 1.625 17-27 15/11A	529,890.00	0.02
400,000.00	STORA ENSO 2.50 17-27 07/06A	447,220.00	0.02	1,400,000.00	BFCM 1.75 19-29 15/03A	1,519,448.00	0.06
100,000.00	STORA ENSO OYJ 2.125 16-23 16/06A	103,274.00	0.00	1,900,000.00	BFCM 1.875 19-29 18/06A	2,051,791.00	0.08
800,000.00	STORA ENSO OYJ 0.625 20-30 02/12A	798,784.00	0.03	200,000.00	BFCM 1.875 16-26 04/11A	214,286.00	0.01
	<b>France</b>	<b>471,084,844.30</b>	<b>17.64</b>	1,400,000.00	BFCM 2.375 16-26 24/03A	1,525,454.00	0.06
200,000.00	AIR LIQUIDE FIN 0.75 16-24 13/06A	205,250.00	0.01	1,300,000.00	BFCM 2.5 18-28 25/05A	1,453,751.00	0.05
1,100,000.00	AIR LIQUIDE FIN 0.6250 19-30 20/06A	1,138,049.00	0.04	2,000,000.00	BFCM 3.00 14-24 21/05A	2,162,360.00	0.08
1,500,000.00	AIR LIQUIDE FIN 1.25 16-28 13/06A	1,622,715.00	0.06	900,000.00	BFCM EMTN 2.625 17-27 31/03A	1,001,313.00	0.04
1,400,000.00	AIR LIQUIDE FINANCE 1.00 17-27 08/03A	1,477,672.00	0.06	3,600,000.00	BFCM EMTN 3.00 13-23 28/11A	3,859,776.00	0.13
700,000.00	AIR LIQUIDE FINANCE 1.25 15-25 03/06A	735,280.00	0.03	200,000.00	BNP PARIBAS 1.25 18-25 19/03A	208,422.00	0.01
500,000.00	AIR LIQUIDE FINANCE 0.375 21-31 27/05A	503,980.00	0.02	940,000.00	BNP PARIBAS 1.625 16-26 23/03A	1,009,748.00	0.04
300,000.00	AIR LIQUIDE SA 1.875 14-24 05/06A	317,820.00	0.01	1,100,000.00	BNP PARIBAS 2.875 12-22 24/10A	1,139,226.00	0.04
1,200,000.00	ALD SA 1.25 18-22 11/10A	1,220,136.00	0.05	3,548,000.00	BNP PARIBAS 2.875 13-23 26/09A	3,775,852.56	0.13
200,000.00	ALD SA 0.375 19-23 18/07A	202,070.00	0.01	600,000.00	BNP PARIBAS 4.50 11-23 21/03A	643,344.00	0.02
700,000.00	ALSTOM SA 0.25 19-26 14/10A	702,015.93	0.03	800,000.00	BNP PARIBAS 0.1250 19-26 04/09A	796,784.00	0.03
1,100,000.00	ALSTOM SA 0.5 21-30 27/07A	1,089,495.00	0.04	1,920,000.00	BNP PARIBAS 1.125 16-23 15/01A	1,957,939.20	0.07
500,000.00	APRR SA 0.00 20-23 20/01A	502,885.05	0.02	1,300,000.00	BNP PARIBAS 1.375 19-29 28/05A	1,375,153.00	0.05
200,000.00	APRR SA 1.25 20-27 14/04A	212,916.00	0.01	2,700,000.00	BNP PARIBAS 1.50 16-28 25/05A	2,945,403.00	0.11
800,000.00	APRR SA 1.875 14-25 15/01A	851,720.00	0.03	1,600,000.00	BNP PARIBAS 2.25 16-27 11/01A	1,747,728.00	0.07
1,100,000.00	APRR SA 1.25 19-28 18/01A	1,179,893.00	0.04	1,500,000.00	BNP PARIBAS FL.R 4.032 14-XX 25	1,693,080.00	0.06
1,000,000.00	APRR SA 1.50 17-33 17/01A	1,118,100.00	0.04	1,600,000.00	BNP PARIBAS REGS 0.75 16-22 11/11A	1,621,712.00	0.06
900,000.00	APRR SA 1.625 17-32 13/01A	1,015,155.00	0.04	2,800,000.00	BNP PARIBAS SA 1.125 18-26 11/06A	2,916,480.00	0.11
700,000.00	ARKEMA SA 1.50 15-25 20/01A	736,603.00	0.03	2,400,000.00	BNP PARIBAS SA 0.625 20-32 03/12A	2,329,224.00	0.09
1,300,000.00	ARKEMA SA 0.75 19-29 03/12A	1,346,839.00	0.05	1,500,000.00	BNP PARIBAS SA 1.125 20-29 17/04A	1,548,420.00	0.06
1,200,000.00	ARKEMA SA 1.50 17-27 20/04A	1,288,152.00	0.05	900,000.00	BNP PARIBAS SA EMTN 2.375 14-24 20/05A	962,406.00	0.04
3,500,000.00	ASFFP 1.25 17-27 18/01A	3,732,155.00	0.13	300,000.00	BNP PARIBAS 1.00 17-24 29/11A	307,338.00	0.01
200,000.00	ATOS SE 1.7500 18-25 07/05A	208,984.00	0.01	500,000.00	BNP PARIBAS 1.00 18-24 17/04A	515,265.00	0.02
1,400,000.00	AUCHAN HOLDING SA 2.375 19-25 25/04A	1,501,178.00	0.06	2,200,000.00	BNP PARIBAS 1.125 17-23 10/10A	2,261,556.00	0.08
500,000.00	AUCHAN HOLDING SA 2.625 19-24 30/01A	528,060.00	0.02	1,550,000.00	BNP PARIBAS 1.125 18-23 22/11A	1,595,415.00	0.06
2,500,000.00	AUCHAN HOLDING SA 2.875 20-26 29/04A	2,757,975.00	0.10	1,200,000.00	BNP PARIBAS 1.125 19-24 28/08A	1,242,696.00	0.05
2,000,000.00	AUCHAN HOLDING SA 3.25 20-27 23/07A	2,288,520.00	0.09	2,250,000.00	BNP PARIBAS 1.50 17-25 17/11A	2,378,857.50	0.09
				300,000.00	BNP PARIBAS 1.50 18-28 23/05A	321,693.00	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	EUR				EUR		
1,400,000.00	BNP PARIBAS 1.625 19-31 02/07A	1,472,912.00	0.06	2,000,000.00	CREDIT AGRICOLE 0.8750 20-32 14/01A	2,016,160.00	0.08
1,800,000.00	BNP PARIBAS 2.375 15-25 17/02A	1,935,540.00	0.07	2,000,000.00	CREDIT AGRICOLE 2.00 19-29 25/03A	2,161,160.00	0.08
900,000.00	BNP PARIBAS 2.75 15-26 27/01A	994,833.00	0.04	600,000.00	CREDIT AGRICOLE 2.00 20-30 17/07A	628,398.00	0.02
1,000,000.00	BNP PARIBAS 2.875 16-26 01/10A	1,120,210.00	0.04	2,800,000.00	CREDIT AGRICOLE 2.625 15-27 17/03A	3,107,832.00	0.12
1,000,000.00	BOUYGUES 1.375 16-27 07/06A	1,078,590.00	0.04	1,100,000.00	CREDIT MUTUEL ARKEA 0.375 19-28 03/10A	1,102,992.00	0.04
800,000.00	BOUYGUES 3.625 12-23 16/01A	841,936.00	0.03	1,100,000.00	CREDIT MUTUEL ARKEA 0.875 18-23 05/10A	1,126,708.00	0.04
2,100,000.00	BOUYGUES 1.125 20-28 14/04A	2,233,497.00	0.08	400,000.00	CREDIT MUTUEL ARKEA 1.125 19-29 23/05A	422,092.00	0.02
3,000,000.00	BPCE 1.0 19-24 15/01A	3,099,540.00	0.12	300,000.00	CREDIT MUTUEL ARKEA 3.25 16-26 01/06A	340,014.00	0.01
900,000.00	BPCE 1.00 16-28 05/10A	946,431.00	0.04	1,100,000.00	CREDIT MUTUEL ARKEA 3.375 19-31 11/03A	1,329,086.00	0.05
500,000.00	BPCE 2.875 13-24 16/01A	536,710.00	0.02	600,000.00	CREDIT MUTUEL ARKEA 3.50 17-29 09/02A	713,784.00	0.03
1,500,000.00	BPCE 2.875 16-26 22/04A	1,673,385.00	0.06	800,000.00	CREDIT MUTUEL ARKEA 0.875 20-27 07/05A	828,528.00	0.03
400,000.00	BPCE 3.00 14-24 19/07A	436,220.00	0.02	200,000.00	CREDIT MUTUEL ARKEA 1.375 19-25 17/01A	209,808.00	0.01
500,000.00	BPCE 4.625 13-23 18/07A	542,530.00	0.02	200,000.00	DANONE 1.00 18-25 26/03A	207,358.00	0.01
300,000.00	BPCE 0.375 16-23 05/10A	304,380.00	0.01	300,000.00	DANONE 1.25 15-24 30/05A	311,658.00	0.01
2,300,000.00	BPCE 0.625 19-24 26/09A	2,345,977.00	0.09	800,000.00	DANONE 2.60 13-23 28/06A	841,744.00	0.03
2,200,000.00	BPCE 0.6250 18-23 26/09A	2,242,394.00	0.08	2,200,000.00	DANONE SA 0.709 16-24 03/11	2,260,368.00	0.08
1,400,000.00	BPCE 0.875 18-24 31/01A	1,433,922.00	0.05	500,000.00	DANONE SA 0 21-25 01/06A	502,310.00	0.02
2,200,000.00	BPCE 1.0 19-25 01/04A	2,272,446.00	0.09	2,200,000.00	DANONE SA 0.395 20-29 10/06A	2,228,248.00	0.08
1,800,000.00	BPCE 1.125 17-23 18/01A	1,832,616.00	0.07	2,200,000.00	DANONE SA 0.571 20-27 17/03A	2,262,370.00	0.08
1,300,000.00	BPCE 1.625 18-28 31/01A	1,392,287.00	0.05	1,700,000.00	DANONE SA EMTN 1.208 16-28 03/11A	1,831,801.00	0.07
100,000.00	BPCE 4.25 12-23 06/02A	106,286.00	0.00	500,000.00	DANONE SA 0.424 16-22 03/11A	503,589.95	0.02
600,000.00	BPCE SA 1.375 18-26 23/03A	630,594.00	0.02	1,200,000.00	DANONE SA 1.125 15-25 14/01A	1,248,228.00	0.05
2,000,000.00	BPCE S.A. 0.25 20-26 15/01A	2,017,180.00	0.08	600,000.00	DASSAULT SYSTEM 0.00 19-22 16/09A	602,232.00	0.02
1,900,000.00	BPCE S.A. 0.25 21-31 14/01A	1,841,214.00	0.07	2,100,000.00	DASSAULT SYSTEM 0.00 19-24 16/09A	2,113,397.79	0.08
2,400,000.00	BPCE S.A. 0.625 20-30 15/01A	2,427,552.00	0.09	1,100,000.00	DASSAULT SYSTEM 0.1250 19-26 16/09A	1,108,635.00	0.04
700,000.00	CAPGEMINI SE 0.625 20-25 23/06A	717,276.00	0.03	800,000.00	DASSAULT SYSTEM 0.3750 19-29 16/09A	809,752.00	0.03
700,000.00	CAPGEMINI SE 1.00 18-24 18/10A	722,617.00	0.03	1,300,000.00	EDENRED SA 1.375 20-29 18/06A	1,387,230.00	0.05
900,000.00	CAPGEMINI SE 1.125 20-30 23/06A	950,121.00	0.04	500,000.00	EDENRED SA 1.875 18-26 06/03A	538,735.00	0.02
1,500,000.00	CAPGEMINI SE 1.625 20-26 15/04A	1,604,220.00	0.06	1,300,000.00	EDENRED SA 1.375 15-25 10/03A	1,359,124.00	0.05
1,800,000.00	CAPGEMINI SE 2.0 20-29 15/04A	2,018,304.00	0.08	1,300,000.00	ESSILORLUXOTTIC 0.00 19-23 27/05A	905,211.00	0.03
1,400,000.00	CAPGEMINI SE 2.375 20-32 15/04A	1,641,346.00	0.06	3,100,000.00	ESSILORLUXOTTIC SA 0.125 19-25 27/05A	3,134,999.00	0.12
1,600,000.00	CAPGEMINI SE 2.50 15-23 01/07U	1,666,704.00	0.06	400,000.00	ESSILORLUXOTTIC SA 2.625 14-24 10/02A	427,904.00	0.02
2,600,000.00	CARREFOUR SA 0.75 16-24 26/04A	2,656,212.00	0.10	3,000,000.00	ESSILORLUXOTTICA 0.375 19-27 27/11A	3,054,480.00	0.11
800,000.00	CARREFOUR SA 1.0000 19-27 17/05A	835,040.00	0.03	2,700,000.00	ESSILORLUXOTTICA 0.375 19-27 27/11A	2,768,769.00	0.10
600,000.00	CARREFOUR SA 1.25 15-25 03/06A	626,472.00	0.02	200,000.00	ESSILORLUXOTTICA 0.75 19-31 27/11A	207,122.00	0.01
1,900,000.00	CARREFOUR SA 2.625 20-27 01/04A	2,167,368.00	0.08	500,000.00	EUTELSAT SA 2.0000 18-25 02/10A	517,205.00	0.02
500,000.00	CIE DE SAINT GOBAIN 0.875 18-23 21/09A	511,435.00	0.02	800,000.00	EUTELSAT SA 2.2500 19-27 13/07A	837,136.00	0.03
500,000.00	CIE DE SAINT GOBAIN 1.375 17-27 14/06A	536,830.00	0.02	1,100,000.00	EUTELSAT S.A. 1.5 20-28 13/10A	1,120,790.00	0.04
600,000.00	CIE DE SAINT GOBAIN 1.875 19-31 15/03A	678,900.00	0.03	1,100,000.00	FONC DES REGIONS 1.875 16-26 20/05A	1,192,950.00	0.04
1,000,000.00	CIE DE SAINT-GOBAIN 1.00 17-25 17/03A	1,039,780.00	0.04	400,000.00	FONCIERE DES REGIO 1.50 17-27 21/06A	430,336.00	0.02
500,000.00	CIE DE SAINT-GOBAIN 1.875 18-28 21/09A	556,460.00	0.02	500,000.00	FONCIERE DES REGIONS 1.125 15-21 31/01S	521,950.00	0.02
700,000.00	CIE FIN ET IND AUTO0.375 16-25 07/02A	713,811.00	0.03	200,000.00	GECINA 1.00 16-29 30/01A	211,834.00	0.01
400,000.00	CIE GENERALE DES ETA 0.625 20-40 02/11A	382,712.00	0.01	1,900,000.00	GECINA 1.375 17-27 30/06A	2,046,908.00	0.08
300,000.00	CM ARKEA 1.00 15-23 26/01A	305,496.00	0.01	600,000.00	GECINA 1.375 17-28 26/01A	647,556.00	0.02
100,000.00	CM ARKEA 1.25 17-24 31/05A	103,427.00	0.00	700,000.00	GECINA 1.50 14-25 20/01A	738,395.00	0.03
1,300,000.00	CNP ASSURANCES 0.375 20-28 08/12A	1,273,402.00	0.05	500,000.00	GECINA 1.625 18-30 14/03A	554,095.00	0.02
1,400,000.00	CNP ASSURANCES 2.5 20-51 30/06A	1,503,390.00	0.06	1,000,000.00	GECINA 1.625 19-34 29/05A	1,114,740.00	0.04
1,500,000.00	CNP ASSURANCES 1.875 16-22 20/10A	1,530,135.00	0.06	500,000.00	GECINA 0.875 21-36 30/06A	500,445.00	0.02
900,000.00	COFIROUTE 1.125 17-27 13/10A	957,996.00	0.04	300,000.00	GROUPAMA ASSURANCES 0.75 21-28 07/07A	296,766.00	0.01
1,300,000.00	COFIROUTE SA 1 20-31 19/05A	1,374,893.00	0.05	300,000.00	GROUPAMA SA 2.125 19-29 16/09A	316,098.00	0.01
1,600,000.00	COMPAGNIE DE SAINT 0.625 19-24 15/03A	1,633,456.00	0.06	500,000.00	GROUPAMA SA 3.375 18-28 24/09A	569,205.00	0.02
1,800,000.00	COMPAGNIE DE SAINT-G 2.375 20-27 03/04A	2,033,460.00	0.08	1,200,000.00	GROUPAMA SA 6.00 17-27 23/01A	1,507,056.00	0.06
1,000,000.00	COMPAGNIE FIN ET IND 0.75 16-28 09/09A	1,048,690.00	0.04	600,000.00	HLDG INFRA TRANSPORT 0.625 17-23 27/03A	605,688.00	0.02
2,200,000.00	CREDIT AGRICOLE FL.R 20-26 22/04A	2,267,804.00	0.08	500,000.00	HLDG INFRA TRANSPORT 1.625 17-27 27/11A	531,280.00	0.02
1,700,000.00	CREDIT AGRICOLE 0.125 20-27 09/12A	1,669,723.00	0.06	400,000.00	HLDG INFRA TRANSPORT 2.25 14-25 24/03A	429,580.00	0.02
700,000.00	CREDIT AGRICOLE 0.375 19-25 21/10A	708,988.00	0.03	200,000.00	HOLDING D'INFRASTRUC 0.625 21-28 14/05A	198,334.00	0.01
500,000.00	CREDIT AGRICOLE 0.375 21-28 20/04A	495,285.00	0.02	700,000.00	HOLDING D'INFRASTRUC 1.625 20-29 18/09A	738,059.00	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	EUR				EUR		
3,400,000.00	HSBC CONTINENTAL EUR 0.1000 19-27 03/09A	3,373,514.00	0.13	500,000.00	RCI BANQUE SA 1.00 16-23 17/05S	507,225.00	0.02
200,000.00	HSBC CONTINENTAL EUR 1.3750 18-28 04/09A	215,022.00	0.01	1,900,000.00	RCI BANQUE SA 1.625 18-26 24/05A	1,999,636.00	0.07
1,200,000.00	HSBC FRANCE 0.60 18-23 20/03Q	1,217,604.00	0.05	1,500,000.00	RCI BANQUE SA 1.125 20-27 15/01A	1,544,160.00	0.06
300,000.00	HSBC FRANCE 0.25 19-24 17/05A	303,939.00	0.01	830,000.00	RCI BANQUE SA 0.2500 19-23 08/03A	834,025.50	0.03
1,600,000.00	ICADE 1.125 16-25 17/11A	1,671,056.00	0.06	750,000.00	RCI BANQUE SA 0.50 16-23 15/09A	757,004.92	0.03
300,000.00	ICADE SA 1.50 17-27 13/09A	321,957.00	0.01	1,970,000.00	RCI BANQUE SA 0.75 19-23 10/04A	1,990,251.60	0.07
500,000.00	ICADE SA 1.75 16-26 10/06A	537,485.00	0.02	1,950,000.00	RCI BANQUE SA 1.375 17-24 08/03A	2,008,987.50	0.08
900,000.00	ICADE SANTE SAS 0.875 19-29 04/11A	910,431.00	0.03	800,000.00	RCI BANQUE SA 1.625 17-25 11/04A	834,936.00	0.03
1,700,000.00	ICADE SANTE SAS 1.375 20-30 17/09A	1,780,240.00	0.07	710,000.00	RENAULT SA 2 19-24 11/07A	744,321.40	0.03
300,000.00	IMERYSA SA 1.50 17-27 15/01A	316,908.00	0.01	400,000.00	SANEF SA 1.875 15-26 16/03A	427,780.00	0.02
500,000.00	IMERYSA SA 2.00 14-24 10/12A	529,160.00	0.02	1,400,000.00	SANOFI 0.50 16-27 13/01A	1,440,488.00	0.05
500,000.00	JC DECAUX 1.00 16-23 01/06A	508,645.00	0.02	1,100,000.00	SANOFI 0.625 16-24 05/04A	1,124,563.00	0.04
700,000.00	JC DECAUX SA 2 20-24 24/04A	739,270.00	0.03	3,400,000.00	SANOFI 1.00 18-26 21/03A	3,567,586.00	0.12
1,100,000.00	JC DECAUX SA 2.625 20-28 24/04A	1,226,764.00	0.05	2,100,000.00	SANOFI 1.375 18-30 21/03A	2,300,466.00	0.09
1,400,000.00	KERING SA 0.25 20-23 13/05A	1,411,844.14	0.05	200,000.00	SANOFI 1.50 15-25 22/09A	212,916.00	0.01
1,200,000.00	KERING SA 0.75 20-28 13/05A	1,245,816.00	0.05	1,200,000.00	SANOFI 2.50 13-23 14/11A	1,265,244.00	0.05
400,000.00	KERING 1.25 16-26 10/05A	423,624.00	0.02	3,000,000.00	SANOFI SA 0.5 18-23 21/03A	3,034,950.00	0.11
700,000.00	KLEPIERRE 1.25 16-31 29/09A	730,478.00	0.03	1,300,000.00	SANOFI SA 1.875 18-38 21/03A	1,549,951.00	0.06
900,000.00	KLEPIERRE 1.375 17-27 16/02A	954,963.00	0.04	900,000.00	SANOFI SA 1 20-25 30/03A	937,467.00	0.04
700,000.00	KLEPIERRE 1.625 17-32 13/12A	753,088.00	0.03	700,000.00	SANOFI SA 1.125 16-28 05/04A	750,022.00	0.03
800,000.00	KLEPIERRE (EX-COMPAG 0.875 20-31 17/11A	810,568.00	0.03	900,000.00	SANOFI SA 1.5 20-30 30/03A	993,807.00	0.04
800,000.00	KLEPIERRE (EX-COMPAG 2 20-29 12/05A	886,608.00	0.03	3,700,000.00	SANOFI SA 1.75 14-26 10/09A	4,035,664.00	0.14
600,000.00	KLEPIERRE 0.625 19-30 01/07A	600,288.00	0.02	1,100,000.00	SANOFI SA 0.8750 19-29 21/03A	1,159,070.00	0.04
2,100,000.00	KLEPIERRE 1.00 15-23 17/04A	2,135,112.00	0.08	800,000.00	SANOFI SA 1.25 19-34 21/03A	878,000.00	0.03
300,000.00	KLEPIERRE 1.75 14-24 06/11A	316,563.00	0.01	1,350,000.00	SCHLUMBERGER FIN 1 18-26 18/02A	1,404,513.00	0.05
300,000.00	KLEPIERRE 1.875 16-26 19/02A	323,088.00	0.01	600,000.00	SCHNEIDER ELECT 1.5000 19-28 15/01A	652,584.00	0.02
600,000.00	LEGRAND SA 0.50 17-23 09/10A	608,742.00	0.02	900,000.00	SCHNEIDER ELECTRIC 1.50 15-23 08/09A	928,575.00	0.03
700,000.00	LEGRAND SA 0.6250 19-28 24/06A	722,757.00	0.03	900,000.00	SCHNEIDER ELECTRIC S 0 20-23 12/06A	905,688.00	0.03
100,000.00	LEGRAND SA 0.75 17-24 06/07A	102,516.00	0.00	700,000.00	SCHNEIDER ELECTRIC S 0.25 20-29 11/03A	704,011.07	0.03
300,000.00	LEGRAND SA 1.875 17-32 06/07A	346,602.00	0.01	1,500,000.00	SCHNEIDER ELECTRIC S 1 20-27 09/04A	1,581,390.00	0.06
900,000.00	LEGRAND SA 0.75 20-30 20/05A	936,387.00	0.04	2,000,000.00	SCHNEIDER ELECTRIC SE 0.25 16-24 09/09A	2,029,320.00	0.08
300,000.00	MERCIALYS 4.625 20-27 07/07A	354,837.00	0.01	1,300,000.00	SCHNEIDER ELECTRIC SE 0.875 15-25 11/03A	1,346,267.00	0.05
700,000.00	MERCIALYS SA 1.8 18-26 27/02A	729,533.00	0.03	900,000.00	SCHNEIDER ELECTRIC SE 0.875 17-26 13/12A	942,669.00	0.04
600,000.00	MICHELIN 1.7500 18-30 03/09A	676,590.00	0.03	2,000,000.00	SCHNEIDER ELECTRIC SE 1.375 18-27 21/06A	2,150,220.00	0.08
900,000.00	MICHELIN 2.5 18-38 03/09A	1,147,329.00	0.04	800,000.00	SOCIETE DES AUTOROUTE 1.375 19-31 21/02A	875,328.00	0.03
500,000.00	ORANGE 2.50 12-23 01/03A	520,585.00	0.02	900,000.00	SOCIETE GENERALE 0.500 17-23 13/01A	908,568.00	0.03
1,000,000.00	ORANGE 1.375 18-30 16/01A	1,083,480.00	0.04	1,200,000.00	SOCIETE GENERALE 0.75 16-23 26/05A	1,222,272.00	0.05
400,000.00	ORANGE SA 0.875 16-27 03/02A	416,800.00	0.02	1,800,000.00	SOCIETE GENERALE 0.875 19-29 24/09A	1,809,144.00	0.07
800,000.00	ORANGE SA 1.375 18-28 20/03A	859,456.00	0.03	900,000.00	SOCIETE GENERALE 1.375 17-28 13/01A	941,796.00	0.04
200,000.00	ORANGE SA 1.5 17-27 09/09A	215,724.00	0.01	2,300,000.00	SOCIETE GENERALE 1.25 19-24 15/02A	2,374,865.00	0.09
2,500,000.00	ORANGE SA 2.0000 19-29 15/01A	2,806,925.00	0.11	400,000.00	SOCIETE GENERALE 4.00 13-23 07/06A	427,108.00	0.02
2,400,000.00	ORANGE SA 0.125 20-29 16/09A	2,369,760.00	0.09	2,700,000.00	SOCIETE GENERALE SA 0.125 20-26 24/02A	2,707,425.00	0.10
1,500,000.00	ORANGE SA 0.75 21-34 29/06A	1,496,790.00	0.06	1,300,000.00	SOCIETE GENERALE SA 0.125 21-28 18/02A	1,281,956.00	0.05
2,100,000.00	ORANGE SA 1.25 20-27 07/04A	2,232,615.00	0.08	2,200,000.00	SOCIETE GENERALE SA 0.75 20-27 23/01A	2,230,096.00	0.08
1,200,000.00	ORANGE SA 1.625 20-32 07/04A	1,327,800.00	0.05	2,500,000.00	SOCIETE GENERALE SA 0.875 20-28 22/09A	2,539,675.00	0.10
3,000,000.00	ORANGE SA 8.125 03-33 28/01A	5,409,480.00	0.19	1,100,000.00	SOCIETE GENERALE SA 1.125 20-26 21/04A	1,134,804.00	0.04
1,400,000.00	ORANGE SA 0.00 19-26 04/09U	1,398,166.00	0.05	1,000,000.00	SOCIETE GENERALE SA 1.25 20-30 12/06A	1,029,670.00	0.04
1,400,000.00	ORANGE SA 0.5 19-32 04/09A	1,385,034.00	0.05	1,100,000.00	SOCIETE GENERALE 0.8750 19-26 01/07A	1,126,400.00	0.04
1,300,000.00	ORANGE SA 0.75 17-23 11/09A	1,324,648.00	0.05	700,000.00	SOCIETE GENERALE 1.125 18-25 23/01A	724,248.00	0.03
400,000.00	ORANGE SA 1.00 16-25 12/05A	415,296.00	0.02	1,600,000.00	SOCIETE GENERALE 1.7500 19-29 22/03A	1,711,120.00	0.06
1,300,000.00	ORANGE SA 1.00 18-25 12/09A	1,353,690.00	0.05	1,400,000.00	SOCIETE GENERALE 2.125 18-28 27/09A	1,533,980.00	0.06
3,000,000.00	ORANGE SA 1.1250 19-24 15/07A	3,104,010.00	0.12	1,300,000.00	SOCIETE GENERALE 2.625 15-25 27/02A	1,408,875.00	0.05
800,000.00	ORANGE SA 1.375 19-49 04/09A	811,232.00	0.03	100,000.00	SODEXHO 0.75 16-27 14/04A	103,709.00	0.00
1,100,000.00	ORANGE SA 1.875 18-30 12/09A	1,238,611.00	0.05	800,000.00	SODEXHO 2.50 14-26 24/06A	893,984.00	0.03
900,000.00	PUBLICIS GROUP 0.50 16-23 03/11A	913,221.00	0.03	100,000.00	SODEXO 1.125 18-25 22/05A	104,020.00	0.00
300,000.00	PUBLICIS GROUP 1.625 14-24 16/12A	315,894.00	0.01	400,000.00	SODEXO 0.5 20-24 17/07A	406,276.00	0.02
950,000.00	RCI BANQUE SA 0.75 17-22 26/09A	957,087.00	0.04	400,000.00	SODEXO 1 20-28 17/07A	421,032.00	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
900,000.00	SODEXO 1 20-29 27/04A	944,064.00	0.04	3,600,000.00	UNIBAIL-RODAMCO-WEST 0.625 20-27 04/12A	3,657,816.00	0.13
200,000.00	STE AUTOROUTES PARIS 1.25 16-27 06/01A	213,244.00	0.01	800,000.00	UNIBAIL-RODAMCO-WEST 0.75 21-28 25/05A	810,216.00	0.03
200,000.00	STE AUTOROUTES PARIS 1.875 16-31 06/01A	229,386.00	0.01	1,500,000.00	UNIBAIL-RODAMCO-WEST 1.375 20-31 04/12A	1,555,455.00	0.06
600,000.00	STE AUTORPARRHI 1.5 18-30 25/01A	664,392.00	0.02	1,300,000.00	UNIBAIL-RODAMCO-WEST 2.125 20-25 09/04A	1,396,512.00	0.05
1,100,000.00	STE AUTORPARRHIN 1.125 16-26 09/01A	1,156,782.00	0.04	800,000.00	UNIBAIL-RODAMCO-WEST 2.625 20-30 09/04A	928,432.00	0.03
1,600,000.00	STE DES AUTO DU SUD 1.375 18-28 27/06A	1,732,400.00	0.06	300,000.00	VEOLIA ENVIRONN. 0.314 16-23 04/10A	302,988.00	0.01
200,000.00	STE FONCIERE LYONNAI 1.5 20-27 05/06A	213,300.00	0.01	1,700,000.00	VEOLIA ENVIRONNEMENT 0 21-27 14/01A	1,690,293.00	0.06
600,000.00	STE FONCIERE LYONNAISE 1.50 18-25 29/05A	633,216.00	0.02	300,000.00	VEOLIA ENVIRONNEMENT 0.664 20-31 15/01A	303,084.00	0.01
300,000.00	SUEZ 1.50 17-29 03/04A	324,660.00	0.01	900,000.00	VEOLIA ENVIRONNEMENT 0.8 20-32 15/06A	908,244.00	0.03
200,000.00	SUEZ 5.50 09-24 22/07A	232,248.00	0.01	1,000,000.00	VEOLIA ENVIRONNEMENT 0.892 19-24 14/01A	1,021,690.00	0.04
300,000.00	SUEZ 1.625 18-30 17/09A	329,046.00	0.01	800,000.00	VEOLIA ENVIRONNEMENT 1.25 20-28 15/04A	850,584.00	0.03
100,000.00	SUEZ ENVIRONNEMENT 1.75 15-25 10/09A	106,767.00	0.00	1,400,000.00	VEOLIA ENVIRONNEMENT 1.496 17-26 30/11A	1,498,252.00	0.06
200,000.00	SUEZ SA 1.00 17-25 03/04A	207,334.00	0.01	1,000,000.00	VEOLIA ENVIRONNEMENT 4.625 12-27 30/03A	1,247,610.00	0.05
700,000.00	SUEZ SA 1.25 20-27 02/04A	740,180.00	0.03	800,000.00	VEOLIA ENVIRONNEMENT 6.125 03-33 25/11A	1,287,240.00	0.05
1,200,000.00	SUEZ SA 1.25 20-35 14/05A	1,249,884.00	0.05	300,000.00	VEOLIA ENVIRONNEMENT 0.927 16-29 04/01A	312,414.00	0.01
1,400,000.00	SUEZ 0.5 19-31 14/10A	1,382,262.00	0.05	1,600,000.00	VINCI SA 1.0000 18-25 26/09A	1,670,736.00	0.06
2,300,000.00	SUEZ 1.25 16-28 19/05A	2,441,220.00	0.09	500,000.00	VINCI SA 0 20-28 27/11A	494,510.00	0.02
700,000.00	SUEZ 1.625 17-32 21/09A	766,437.00	0.03	1,600,000.00	VINCI SA 1.625 19-29 18/01A	1,759,120.00	0.07
300,000.00	TELEPERFORMANCE SE 1.50 17-24 03/04A	310,248.00	0.01	300,000.00	VINCI SA 1.7500 18-30 26/09A	339,198.00	0.01
1,800,000.00	TELEPERFORMANCE SE 1.875 18-25 02/07A	1,911,546.00	0.07	1,600,000.00	VIVENDI 1.125 16-23 24/11A	1,641,648.00	0.06
500,000.00	TELEPERFORMANCE SE 0.25 20-27 26/11A	494,160.00	0.02	500,000.00	VIVENDI SA 0.6250 19-25 11/06A	511,360.00	0.02
700,000.00	TOTAL INFRASTRUCTURE 2.20 15-25 05/08A	755,412.00	0.03	1,900,000.00	VIVENDI SA 1.1250 19-28 11/12A	1,994,430.00	0.07
400,000.00	TOTALENERGIES CAP 1.491 18-30 04/09A	436,848.00	0.02	1,100,000.00	WENDEL 2.50 15-27 09/02A	1,221,946.00	0.05
1,100,000.00	TOTALENERGIES CAPI 0.25 16-23 12/07A	1,111,891.00	0.04	700,000.00	WENDEL 2.75 14-24 10/02A	753,298.00	0.03
2,300,000.00	TOTALENERGIES CAPI 0.696 19-28 31/05A	2,373,324.00	0.09	500,000.00	WENDEL SA 1.3750 19-26 26/04A	524,825.00	0.02
500,000.00	TOTALENERGIES CAPI 0.75 16-28 12/07A	517,745.00	0.02	1,400,000.00	WORLDLINE SA 0.25 19-24 18/09A	1,411,186.00	0.05
1,600,000.00	TOTALENERGIES CAPI 2.125 12-23 15/03A	1,659,312.00	0.06	1,200,000.00	WORLDLINE SA 0.5 20-23 30/06A	1,214,064.00	0.05
700,000.00	TOTALENERGIES CAPIT 1.535 19-39 31/05A	761,705.00	0.03	400,000.00	WPP FINANCE SA 2.375 20-27 19/05A	446,720.00	0.02
1,000,000.00	TOTALENERGIES CAPITA 0.952 20-31 18/05A	1,045,370.00	0.04	1,500,000.00	WPP FINANCE SA EMTN 2.25 14-26 22/09A	1,661,205.00	0.06
700,000.00	TOTALENERGIES CAPITA 1.023 18-27 04/09A	734,839.00	0.03		<b>Germany</b>	<b>170,805,904.60</b>	<b>6.39</b>
1,100,000.00	TOTALENERGIES CAPITA 1.375 14-25 19/03A	1,158,641.00	0.04	1,300,000.00	AAREAL BANK AG 0.25 20-27 23/11A	1,284,413.00	0.05
1,900,000.00	TOTALENERGIES CAPITA 1.491 20-27 08/04A	2,039,631.00	0.08	600,000.00	ADIDAS AG 0.00 20-28 05/10U	595,422.00	0.02
1,600,000.00	TOTALENERGIES CAPITA 1.618 20-40 18/05A	1,749,312.00	0.07	1,200,000.00	ADIDAS AG 0.0000 20-24 09/09A	1,207,403.88	0.05
2,000,000.00	TOTALENERGIES CAPITA 1.994 20-32 08/04A	2,291,060.00	0.09	2,700,000.00	ALSTRIA OFFICE REIT 0.50 19-25 26/09A	2,720,223.00	0.10
2,000,000.00	TOTALENERGIES CAPITA 2.50 14-26 25/03A	2,232,520.00	0.08	400,000.00	ALSTRIA OFFICE REIT 1.50 17-27 15/11A	416,036.00	0.02
300,000.00	TOTALENERGIES CAPITA 2.875 13-25 19/11A	336,516.00	0.01	300,000.00	BERLIN HYP 1.125 17-27 25/10A	315,543.00	0.01
500,000.00	TOTALENERGIES CAPITA 3.125 10-22 16/09A	517,090.00	0.02	800,000.00	BERLIN HYP AG 1.0 19-26 05/02A	837,568.00	0.03
800,000.00	TOTALENERGIES CAPITA 0.625 17-24 04/10A	820,480.00	0.03	100,000.00	BERLIN HYP AG 0.375 18-23 28/08A	101,561.00	0.00
2,000,000.00	TOTALENERGIES CAPTIA 1.375 17-29 04/10A	2,164,100.00	0.08	500,000.00	BERLIN HYP AG 0.5 19-29 05/11A	510,210.00	0.02
1,300,000.00	TOTALENERGIES 5.125 09-24 26/03A	1,475,188.00	0.06	300,000.00	BERLIN HYP AG 1.5 18-28 14/04A	321,573.00	0.01
900,000.00	UNIBAIL RODAMCO 1.375 16-26 09/03A	954,243.00	0.04	1,100,000.00	BERLIN HYP AG 0.375 21-31 21/04A	1,098,284.00	0.04
400,000.00	UNIBAIL RODAMCO 2.25 18-38 15/05A	441,760.00	0.02	700,000.00	BERLIN HYP 109 1.25 15-25 22/01A	730,471.00	0.03
200,000.00	UNIBAIL RODAMCO 1.50 17-29 29/05A	214,362.00	0.01	1,200,000.00	BERTELSMANN SE 1.2500 18-25 29/09A	1,264,032.00	0.05
1,400,000.00	UNIBAIL RODAMCO 0.8750 19-32 29/03A	1,378,524.00	0.05	800,000.00	BERTELSMANN SE CO. 2 20-28 01/04A	886,032.00	0.03
600,000.00	UNIBAIL RODAMCO 1.00 15-25 14/03A	624,432.00	0.02	900,000.00	BERTELSMANN SE 1.125 16-26 27/04A	946,323.00	0.04
2,100,000.00	UNIBAIL RODAMCO 1.0000 19-27 27/02A	2,190,657.00	0.08	1,300,000.00	COMMERZBANK AG 0.25 19-24 16/09A	1,307,397.00	0.05
700,000.00	UNIBAIL RODAMCO 1.125 16-27 28/04A	736,197.00	0.03	2,280,000.00	COMMERZBANK AG 0.625 19-24 28/08A	2,326,466.40	0.09
1,630,000.00	UNIBAIL RODAMCO 1.50 17-28 22/02A	1,737,580.00	0.07	2,640,000.00	COMMERZBANK AG 0.5000 18-23 28/08A	2,675,772.00	0.10
600,000.00	UNIBAIL RODAMCO 1.75 19-49 01/07A	581,562.00	0.02	400,000.00	COMMERZBANK AG 1.125 17-24 24/05A	412,344.00	0.02
800,000.00	UNIBAIL RODAMCO 1.75 19-34 27/02A	847,776.00	0.03	400,000.00	COMMERZBANK AG 1.1250 19-26 22/06A	413,052.00	0.02
700,000.00	UNIBAIL RODAMCO 2.00 16-36 28/04M	757,225.00	0.03	100,000.00	COMMERZBANK AG 1.875 18-28 28/02A	107,287.00	0.00
445,000.00	UNIBAIL RODAMCO 2.50 14-24 26/02A	475,211.05	0.02	100,000.00	COMMERZBANK AG 0.875 20-27 22/01A	101,484.00	0.00
400,000.00	UNIBAIL RODAMCO 2.50 14-26 04/06A	446,948.00	0.02	5,100,000.00	COMMERZBANK AG 0.50 16-23 13/09A	5,162,475.00	0.20
800,000.00	UNIBAIL-RODAMCO 1.375 15-30 15/04A	842,128.00	0.03	1,400,000.00	COMMERZBANK AG 0.50 19-26 04/12A	1,419,614.00	0.05
900,000.00	UNIBAIL-RODAMCO 1.8750 18-31 15/01A	982,440.00	0.04	3,300,000.00	COMMERZBANK AG 1.00 19-26 25/02A	3,424,641.00	0.14
200,000.00	UNIBAIL-RODAMCO SE 1.125 18-25 15/09A	208,474.00	0.01	200,000.00	COMMERZBANK AG 1.25 18-23 23/10A	205,566.00	0.01
400,000.00	UNIBAIL-RODAMCO SE 2.00 17-37 29/05A	429,096.00	0.02				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,100,000.00	CONTINENTAL AG 2.5 20-26 27/05A	1,219,009.00	0.05	300,000.00	EVONIK INDUSTRIES AG 0.625 20-25 18/05A	306,999.00	0.01
400,000.00	COVESTRO AG 1.75 16-24 25/09A	420,680.00	0.02	360,000.00	FRESENIUS MEDICAL CA 1 20-26 29/05A	373,557.60	0.01
1,100,000.00	COVESTRO AG 0.875 20-26 12/06A	1,134,617.00	0.04	1,700,000.00	FRESENIUS MEDICAL CARE 0.25 19-23 29/11A	1,713,481.17	0.06
800,000.00	COVESTRO AG 1.375 20-30 12/06A	853,736.00	0.03	300,000.00	FRESENIUS MEDICAL CARE 1.25 19-29 29/11A	313,800.00	0.01
800,000.00	DAIMLER 2.0 19-31 27/02A	905,928.00	0.03	300,000.00	FRESENIUS MEDICAL CARE 1.50 18-25 11/07A	316,107.00	0.01
1,500,000.00	DAIMLER AG 0.75 19-30 08/02A	1,535,685.00	0.06	1,900,000.00	FRESENIUS SE CO. KG 0.75 20-28 15/01A	1,934,656.00	0.07
450,000.00	DAIMLER AG 1.00 17-27 15/11A	470,632.50	0.02	800,000.00	FRESENIUS SE CO. KG 1.125 20-33 28/09A	809,928.00	0.03
1,400,000.00	DAIMLER AG 1.125 19-31 06/11A	1,468,222.00	0.05	1,200,000.00	FRESENIUS SE CO. KG 1.625 20-27 08/04A	1,286,232.00	0.05
1,600,000.00	DAIMLER AG 1.50 17-29 03/07A	1,740,320.00	0.07	700,000.00	FRESENIUS SE & CO. KG 4.00 14-24 01/02S	765,674.00	0.03
800,000.00	DAIMLER AG 0.0000 19-24 08/02A	804,191.92	0.03	1,100,000.00	HANNOVER RUECK SE 1.125 18-28 18/04A	1,177,154.00	0.04
700,000.00	DAIMLER AG 1.1250 19-34 08/08A	722,379.00	0.03	1,100,000.00	HANNOVER RUECK SE 1.375 21-42 22/03A	1,102,760.89	0.04
2,350,000.00	DAIMLER AG 1.40 16-24 12/01A	2,435,704.50	0.09	400,000.00	HEIDELBERG CEMENT 1.50 16-25 07/02A	418,976.00	0.02
1,000,000.00	DAIMLER AG 1.875 14-24 08/07A	1,056,990.00	0.04	300,000.00	HEIDELBERGCEMENT 2.25 16-24 03/06A	317,295.00	0.01
1,010,000.00	DAIMLER AG 0.3750 19-26 08/11A	1,025,402.50	0.04	1,800,000.00	HEIDELBERGCEMENT 2.25 16-23 30/03A	1,855,836.00	0.07
1,100,000.00	DAIMLER AG 0.75 20-30 10/09A	1,129,117.00	0.04	100,000.00	HELLA GMBH & CO. KGAA 0.50 19-27 26/01A	100,612.00	0.00
700,000.00	DAIMLER AG 0.75 21-33 11/03A	701,938.93	0.03	1,400,000.00	HOCHTIEF AG 0.5 19-27 03/09A	1,402,422.00	0.05
1,000,000.00	DAIMLER AG 1.375 16-28 11/05A	1,072,860.00	0.04	1,900,000.00	HOCHTIEF AG 1.75 18-25 03/07A	2,003,417.00	0.07
2,100,000.00	DAIMLER AG 1.625 20-23 22/05A	2,175,117.00	0.08	1,900,000.00	HOCHTIEF AG 0.625 21-29 26/04A	97,708.00	0.00
1,410,000.00	DAIMLER AG 2.125 17-37 03/07S	1,618,510.80	0.06	1,700,000.00	INFINEON TECHNO 0.7500 20-23 24/06A	1,726,503.00	0.06
2,000,000.00	DAIMLER AG 2.375 20-30 22/05A	2,315,840.00	0.09	900,000.00	INFINEON TECHNO 1.1250 20-26 24/06A	940,545.00	0.04
2,700,000.00	DEUTSCHE BANK 1.750 18-28 17/01A	2,857,491.00	0.11	1,500,000.00	INFINEON TECHNO 2.0000 20-32 24/06A	1,663,320.00	0.06
500,000.00	DEUTSCHE BANK 2.375 13-23 11/01A	516,910.00	0.02	1,000,000.00	INFINEON TECHNOLOGIE 1.625 20-29 24/06A	1,076,450.00	0.04
100,000.00	DEUTSCHE BANK AG 0.75 21-27 17/02A	100,779.00	0.00	100,000.00	KION GROUP AG 1.625 20-25 24/09A	105,293.00	0.00
3,000,000.00	DEUTSCHE BANK AG 1.375 21-32 17/02A	3,039,540.00	0.11	1,400,000.00	KNORR-BREMSE AG 1.1250 18-25 13/06A	1,457,666.00	0.05
3,200,000.00	DEUTSCHE BANK AG 1.625 20-27 20/01A	3,369,312.00	0.13	1,600,000.00	LANXESS AG 1.00 16-26 07/10A	1,674,096.00	0.06
2,000,000.00	DEUTSCHE BANK AG 1.125 15-25 17/03A	2,065,160.00	0.08	200,000.00	LANXESS AG 1.125 18-25 16/05A	208,394.00	0.01
2,200,000.00	DEUTSCHE BANK AG 2.625 19-26 12/02A	2,408,516.00	0.09	500,000.00	LANXESS FINANCE 2.625 12-22 21/11A	516,605.00	0.02
1,200,000.00	DEUTSCHE BK 1.1250 18-23 30/08A	1,230,900.00	0.05	900,000.00	LEG IMMOBILIEN 0.8750 19-27 28/11A	927,045.00	0.03
1,400,000.00	DEUTSCHE BOERSE AG 0.0 21-26 22/02A	1,406,230.00	0.05	1,800,000.00	LEG IMMOBILIEN 1.25 17-24 23/01A	1,851,606.00	0.07
1,100,000.00	DEUTSCHE BOERSE AG 2.375 12-22 05/10A	1,131,075.00	0.04	300,000.00	LEG IMMOBILIEN AG 1.625 19-24 28/11A	319,116.00	0.01
1,000,000.00	DEUTSCHE BOERSE AG 0.125 21-31 22/02A	985,160.00	0.04	700,000.00	LEG IMMOBILIEN SE 0.75 21-31 30/06A	697,585.00	0.03
200,000.00	DEUTSCHE BOERSE AG 1.25 20-47 16/06A	204,492.00	0.01	400,000.00	LEG IMMOBILIEN SE 0.875 21-33 30/03A	394,580.00	0.01
300,000.00	DEUTSCHE BOERSE AG 1.625 15-25 08/10A	321,438.00	0.01	2,200,000.00	MERCK FIN SERVI 0.1250 20-25 16/07A	2,224,244.00	0.08
900,000.00	DEUTSCHE PFANDBRIEFB 0.1 21-26 01/02A	894,870.00	0.03	300,000.00	MERCK FIN SERVI 0.5000 20-28 16/07A	306,075.00	0.01
2,000,000.00	DEUTSCHE PFANDBRIEFBAN 0.75 19-23 07/02A	2,024,740.00	0.08	1,300,000.00	MERCK FINANCIAL 0.005 19-23 15/12A	1,308,020.87	0.05
100,000.00	DEUTSCHE PFANDBRIEFBK 0.125 19-24 05/09A	100,324.00	0.00	2,600,000.00	MERCK FINANCIAL 19-31 05/07A	2,712,840.00	0.10
800,000.00	DEUTSCHE POST AG 1.255 16-26 01/04A	845,720.00	0.03	800,000.00	MERCK FINANCIAL SERVI 0.375 19-27 05/07A	813,248.00	0.03
1,350,000.00	DEUTSCHE POST AG 0.375 20-26 20/05A	1,376,716.50	0.05	300,000.00	MERCK KGAA 3.375 14-74 12/12A	327,393.00	0.01
300,000.00	DEUTSCHE POST AG 0.75 20-29 20/05A	313,008.00	0.01	300,000.00	METRO 1.125 18-23 06/03A	304,947.00	0.01
100,000.00	DEUTSCHE POST AG 1.00 17-27 13/12A	106,044.00	0.00	100,000.00	METRO AG 1.50 15-25 19/03A	103,917.00	0.00
2,150,000.00	DEUTSCHE POST AG 1.625 18-28 05/12A	2,371,579.00	0.09	600,000.00	SANTANDER CONS BK 0.2500 19-24 15/10A	605,574.00	0.02
1,200,000.00	DEUTSCHE POST AG 2.75 13-23 09/10A	1,275,432.00	0.05	400,000.00	SANTANDER CONS BK 0.75 17-22 17/10A	404,456.00	0.02
1,100,000.00	DEUTSCHE POST AG 2.875 12-24 11/12A	1,208,658.00	0.05	1,003,000.00	SAP 1.75 14-27 22/02A	1,096,028.25	0.04
4,050,000.00	DEUTSCHE TELEKOM AG 0.50 19-27 05/07A	4,140,639.00	0.16	400,000.00	SAP EMTN 0.75 18-24 10/12A	412,076.00	0.02
670,000.00	DEUTSCHE TELEKOM AG 0.875 19-26 25/03A	696,887.10	0.03	500,000.00	SAP EMTN 1.00 15-25 01/04A	519,890.00	0.02
400,000.00	DEUTSCHE TELEKOM AG 1.375 19-34 05/07A	425,940.00	0.02	1,600,000.00	SAP EMTN 1.125 14-23 20/02A	1,628,672.00	0.06
500,000.00	DEUTSCHE TELEKOM AG 1.75 19-31 25/03A	560,260.00	0.02	1,200,000.00	SAP EMTN 1.625 18-31 10/03A	1,336,740.00	0.05
1,100,000.00	DEUTSCHE TELEKOM AG 1.75 19-49 09/12A	1,145,628.00	0.04	2,000,000.00	SAP SE 0.0 20-23 17/05A	2,012,019.80	0.08
800,000.00	DEUTSCHE WOHNEN SE 0.5 21-31 07/04A	795,936.00	0.03	1,100,000.00	SAP SE 1.00 18-26 13/03A	1,151,986.00	0.04
600,000.00	DEUTSCHE WOHNEN SE 1.3 21-41 07/04A	594,846.00	0.02	1,800,000.00	SAP SE 1.25 18-28 10/03A	1,930,356.00	0.07
700,000.00	DEUTSCHE WOHNEN SE 1.5 20-30 30/04A	754,495.00	0.03	200,000.00	SAP SE 1.375 18-30 13/03A	218,408.00	0.01
1,500,000.00	EUROGRID GMBH 1.625 15-23 03/11A	1,552,110.00	0.06	100,000.00	SAP SE 0.125 20-26 18/05A	100,954.99	0.00
2,300,000.00	EUROGRID GMBH 1.50 16-28 18/04A	2,477,261.00	0.09	1,900,000.00	SAP SE 0.375 20-29 18/05A	1,928,652.00	0.07
1,000,000.00	EUROGRID GMBH 1.875 15-25 10/06A	1,066,220.00	0.04	900,000.00	TALANX AG 2.50 14-26 23/07A	1,013,904.00	0.04
3,250,000.00	EVONIK FINANCE BV 0.375 16-24 07/09A	3,293,355.00	0.12	1,000,000.00	TALANX AG 3.125 13-23 13/02A	1,046,790.00	0.04
200,000.00	EVONIK FINANCE BV 0.75 16-28 07/09A	207,322.00	0.01	700,000.00	VIER GAS TRANSPORT 1.5 18-28 25/09A	758,317.00	0.03
300,000.00	EVONIK INDUSTRIES 1.00 15-23 23/01A	304,011.00	0.01	1,400,000.00	VIER GAS TRANSPORT 3.125 13-23 10/07A	1,484,028.00	0.06

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,100,000.00	VONOVIA 0.75 21-32 01/09A	1,071,686.00	0.04	1,600,000.00	ENI SPA 3.625 14-29 29/01A	1,976,672.00	0.07
1,000,000.00	VONOVIA SE 0.0 21-25 01/12A	995,230.00	0.04	1,700,000.00	ENI SPA 3.75 13-25 12/09A	1,954,575.00	0.07
1,300,000.00	VONOVIA SE 1.625 21-51 01/09A	1,217,463.00	0.05	900,000.00	ENI SPA 1.0000 19-34 11/10A	924,228.00	0.03
1,000,000.00	VONOVIA SE 0.0000 21-23 01/09A	1,004,450.00	0.04	1,300,000.00	ENI SPA 1.125 16-28 19/09A	1,368,679.00	0.05
1,700,000.00	VONOVIA SE 0.2500 21-28 01/09A	1,669,111.00	0.06	1,150,000.00	ENI SPA 1.50 17-27 17/01A	1,229,419.00	0.05
300,000.00	VONOVIA SE 0 21-24 16/06A	300,972.00	0.01	100,000.00	ENI S.P.A. 0.375 21-28 14/06A	100,082.00	0.00
600,000.00	VONOVIA SE 0.375 21-27 16/06A	600,378.00	0.02	1,600,000.00	ENI S.P.A. 0.625 20-30 23/01A	1,604,240.00	0.06
1,300,000.00	VONOVIA SE 0.625 21-29 16/06A	1,299,103.00	0.05	1,000,000.00	ENI S.P.A. 1.25 20-26 18/05A	1,053,380.00	0.04
200,000.00	VONOVIA SE 0.625 21-31 24/03A	198,670.00	0.01	1,900,000.00	ENI S.P.A. 2 20-31 18/05A	2,130,337.00	0.08
2,500,000.00	VONOVIA SE 1 21-33 16/06A	2,483,550.00	0.09	1,600,000.00	ENI SPA 0.625 16-24 19/09A	1,634,672.00	0.06
600,000.00	VONOVIA SE 1.5 21-41 16/06A	593,256.00	0.02	900,000.00	ENI SPA 1.00 17-25 14/03A	931,869.00	0.03
	<b>Guernsey</b>	<b>200,693.98</b>	<b>0.01</b>	1,400,000.00	ENI SPA 1.50 15-26 02/02A	1,490,202.00	0.06
200,000.00	SIRIUS REAL ESTATE L 1.125 21-26 22/06A	200,693.98	0.01	1,500,000.00	ENI SPA 1.75 15-24 18/01A	1,567,230.00	0.06
	<b>Hungary</b>	<b>1,762,793.00</b>	<b>0.07</b>	1,900,000.00	ENI SPA 3.25 13-23 10/07A	2,020,384.00	0.08
900,000.00	MOL HUNGARIAN OIL 2.625 16-23 28/04A	936,801.00	0.04	900,000.00	ERG SPA 1.8750 19-25 11/04A	952,173.00	0.04
800,000.00	MOL HUNGARIAN OIL AN 1.5 20-27 08/10A	825,992.00	0.03	1,700,000.00	INTESA SANPAOLO 0.75 19-24 04/12A	1,741,973.00	0.07
	<b>Ireland</b>	<b>23,656,502.09</b>	<b>0.89</b>	400,000.00	INTESA SANPAOLO 1.00 19-26 19/11A	412,456.00	0.02
500,000.00	AIB GROUP PLC 1.25 19-24 28/05A	517,235.00	0.02	1,530,000.00	INTESA SANPAOLO 1.0000 19-24 04/07A	1,574,523.00	0.06
800,000.00	AIB GROUP PLC 1.50 18-23 29/03A	819,920.00	0.03	700,000.00	INTESA SANPAOLO 1.375 17-24 18/01A	724,549.00	0.03
200,000.00	AIB GROUP PLC 2.25 18-25 03/07A	215,934.00	0.01	1,100,000.00	INTESA SANPAOLO 1.75 19-29 04/07A	1,183,732.00	0.04
900,000.00	CRH FINANCE 1.375 16-28 18/10A	966,447.00	0.04	1,200,000.00	INTESA SANPAOLO 2.125 18-23 30/08A	1,253,928.00	0.05
300,000.00	CRH FINANCE 3.125 13-23 03/04A	315,195.00	0.01	2,000,000.00	INTESA SANPAOLO 2.1250 20-25 26/05A	2,143,600.00	0.08
1,600,000.00	CRH SMW FINANCE DAC 1.25 20-26 05/05A	1,690,576.00	0.06	2,300,000.00	INTESA SANPAOLO 4.00 13-23 30/11A	2,503,182.00	0.09
1,100,000.00	DELL BANK INTER 0.6250 19-22 17/10A	1,110,241.00	0.04	2,520,000.00	INTESA SANPAOLO SPA 1.75 18-28 20/03A	2,698,995.60	0.10
300,000.00	DELL BANK INTERNATIO 1.625 20-24 24/06A	312,498.00	0.01	1,100,000.00	INTESA SANPAOLO SPA 0.75 21-28 16/03A	1,113,101.00	0.04
1,400,000.00	EATON CAPITAL U 0.6970 19-25 14/05A	1,435,658.00	0.05	700,000.00	IREN SPA 1.50 17-27 24/10A	744,436.00	0.03
100,000.00	EATON CAPITAL UNLIMI 0.128 21-26 08/03A	100,073.99	0.00	1,100,000.00	IREN SPA 0.8750 19-29 14/10A	1,119,217.00	0.04
800,000.00	EATON CAPITAL UNLTD 0.75 16-24 20/09A	819,728.00	0.03	900,000.00	IREN SPA 1.9500 18-25 19/09A	960,624.00	0.04
2,600,000.00	FRESENIUS FIN IRL 1.50 17-24 30/01A	2,688,634.00	0.11	900,000.00	ITALGAS SPA 1.0 19-31 11/12A	916,407.00	0.03
700,000.00	FRESENIUS FIN IRL 2.125 17-27 01/02A	767,767.00	0.03	600,000.00	ITALGAS SPA 1.625 17-27 19/01A	644,460.00	0.02
630,000.00	FRESENIUS FIN IRL 3.00 17-32 30/01A	756,485.10	0.03	100,000.00	ITALGAS SPA 1.625 17-29 18/01A	108,238.00	0.00
600,000.00	FRESENIUS FINANCE IR 0.5 21-28 01/04A	598,314.00	0.02	1,400,000.00	ITALGAS S.P.A. 0.25 20-25 24/06A	1,408,918.14	0.05
700,000.00	FRESENIUS FINANCE IR 0.875 21-31 01/04A	694,764.00	0.03	2,650,000.00	SNAM SPA 0.875 16-26 25/10A	2,742,087.50	0.10
600,000.00	GRENKE FINANCE PLC 0.625 19-25 09/01A	576,348.00	0.02	350,000.00	SNAM SPA 1.25 17-25 25/01A	365,547.00	0.01
800,000.00	JOHNSON CONTROLS 1.00 17-23 15/09A	817,560.00	0.03	800,000.00	SNAM SPA 1.375 17-27 25/10A	849,712.00	0.03
900,000.00	JOHNSON CONTROLS INT 0.375 20-27 15/09A	901,656.00	0.03	300,000.00	SNAM SPA 5.25 12-22 19/09A	316,527.00	0.01
900,000.00	JOHNSON CONTROLS INTL 1.375 16-25 25/02A	939,195.00	0.04	800,000.00	SNAM SPA 1.0000 19-34 12/09A	806,424.08	0.03
600,000.00	KERRY GROUP FIN SERV 0.625 19-29 20/09A	603,804.00	0.02	800,000.00	SNAM SPA 1.2500 19-25 28/08A	837,008.00	0.03
1,400,000.00	PARTNERRE IRELAND FIN 1.25 16-26 15/09A	1,462,132.00	0.05	200,000.00	SNAM S.P.A 1.00 18-23 18/09A	204,810.00	0.01
1,900,000.00	SMURFIT KAPPA 1.50 19-27 15/09S	2,014,627.00	0.08	200,000.00	SNAM S.P.A. 0 20-28 07/12A	193,464.00	0.01
1,600,000.00	SMURFIT KAPPA 2.875 18-26 15/01S	1,770,768.00	0.07	1,000,000.00	SNAM S.P.A. 0 21-25 15/02A	999,240.00	0.04
700,000.00	ZURICH FINANCE 1.6250 19-39 17/06A	760,942.00	0.03	300,000.00	SNAM S.P.A. 0.625 21-31 30/06A	298,755.00	0.01
	<b>Italy</b>	<b>84,153,367.24</b>	<b>3.15</b>	600,000.00	TERNAL SPA 1.00 16-28 11/10U	628,050.00	0.02
1,300,000.00	AEROPORTI DI ROMA SP 1.75 21-31 30/04A	1,347,736.00	0.05	1,200,000.00	TERNAL S.P.A. 0.375 20-30 25/09A	1,178,484.00	0.04
200,000.00	AEROPORTI DI ROMA SPA 1.625 17-27 08/06A	209,442.00	0.01	600,000.00	TERNAL S.P.A. 0.75 20-32 24/07A	605,958.00	0.02
300,000.00	ASSICURAZ GENERALI 2.124 19-30 01/10A	319,197.00	0.01	500,000.00	TERNAL SPA 0.125 19-25 25/07A	502,980.00	0.02
1,300,000.00	ASSICURAZ GENERALI 4.125 14-26 04/05A	1,517,776.00	0.06	500,000.00	TERNAL SPA 1.00 18-23 23/07A	511,795.00	0.02
3,202,000.00	ASSICURAZ GENERALI 5.125 09-24 16/09A	3,731,002.42	0.15	2,500,000.00	TERNAL SPA 1.375 17-27 26/07A	2,660,700.00	0.10
1,000,000.00	ASSICURAZ GENERALI 7.75 12-42 12/12A	1,090,680.00	0.04	1,000,000.00	TERNAL SPA 4.90 04-24 28/10A	1,155,670.00	0.04
400,000.00	ASSICURAZIONI GENERA 1.713 21-32 30/06A	401,512.00	0.02	750,000.00	UBI BANCA 1.625 19-25 21/04A	784,552.50	0.03
900,000.00	ASSICURAZIONI GENERA 2.429 20-31 14/07A	973,035.00	0.04	900,000.00	UBI BANCA 1.5000 19-24 10/04A	936,432.00	0.04
800,000.00	ASTM 1.625 18-28 08/02A	826,448.00	0.03	750,000.00	UNICREDIT SPA FL.R 20-26 20/01A	767,992.50	0.03
300,000.00	BUZZI UNICEM 2.125 16-23 28/04A	309,117.00	0.01	1,670,000.00	UNICREDIT SPA FL.R 20-27 22/07A	1,785,564.00	0.07
1,900,000.00	ENI REGS 1.625 16-28 17/05A	2,066,858.00	0.08	2,500,000.00	UNICREDIT SPA 0.325 21-26 19/01A	2,499,500.00	0.09
				800,000.00	UNICREDIT SPA 0.50 08-13 12/02A	810,256.00	0.03
				550,000.00	UNICREDIT SPA 1.8 20-30 20/01A	573,974.50	0.02
				3,200,000.00	UNICREDIT SPA 1.00 18-23 18/01A	3,247,744.00	0.12

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	EUR				EUR		
2,300,000.00	UNICREDIT SPA 2.00 16-23 04/03A	2,372,565.00	0.09	200,000.00	HEIDELBERGCEMENT 1.5 17-27 14/06A	213,460.00	0.01
500,000.00	UNIONE DI BANCHE ITAL 2.625 19-24 20/06A	534,290.00	0.02	2,100,000.00	HEIDELBERGCEMENT 1.625 17-26 07/04A	2,232,867.00	0.08
	<b>Japan</b>	<b>27,346,393.50</b>	<b>1.02</b>	75,000.00	HEIDELBERGCEMENT FIN 1.75 18-28 24/04A	81,218.25	0.00
700,000.00	EAST JAPAN RAIL 0.7730 21-34 15/09A	698,999.00	0.03	1,600,000.00	HEIDELBERGCEMENT FIN 2.5 20-24 09/04A	1,718,448.00	0.06
1,800,000.00	MITSUBISHI UFJ FIN 0.339 19-24 19/07A	1,823,940.00	0.07	100,000.00	HELLA FINANCE INT 1.00 17-24 17/05A	101,288.00	0.00
400,000.00	MITSUBISHI UFJ FIN 0.848 19-29 19/07A	411,568.00	0.02	300,000.00	HOLCIM FINANCE 0.625 21-30 06/04A	298,155.00	0.01
600,000.00	MITSUBISHI UFJ FIN 0.98 18-23 09/10A	614,748.00	0.02	1,500,000.00	HOLCIM FINANCE 1.750 17-29 29/08A	1,633,410.00	0.06
1,700,000.00	MIZUHO FINANCIAL GR 0.523 19-24 10/06A	1,728,900.00	0.06	500,000.00	HOLCIM FINANCE 0.1250 21-27 19/07A	495,290.00	0.02
700,000.00	MIZUHO FINANCIAL GRP 0.843 21-33 12/04A	696,871.00	0.03	1,700,000.00	HOLCIM FINANCE 0.50 19-26 29/11A	1,728,662.00	0.06
950,000.00	MIZUHO FINANCIAL GRP 0.402 19-29 06/09A	934,562.50	0.03	300,000.00	HOLCIM FINANCE 0.5000 20-31 23/04A	290,838.00	0.01
2,400,000.00	MIZUHO FINANCIAL GRP 0.956 17-24 16/10A	2,473,320.00	0.09	400,000.00	HOLCIM FINANCE 1.375 16-23 26/05A	409,232.00	0.02
2,100,000.00	NTT FINANCE CORP 0.01 21-25 03/03A	2,107,203.00	0.08	1,800,000.00	HOLCIM FINANCE 2.25 16-28 26/05A	2,013,948.00	0.08
300,000.00	NTT FINANCE CORP 0.342 21-30 03/03A	298,518.00	0.01	1,300,000.00	HOLCIM FINANCE (LUXE 0.625 21-33 19/01A	1,245,231.00	0.05
600,000.00	SUMITOMO MITSUI FIN 0.934 17-24 11/10A	619,032.00	0.02	1,167,000.00	HOLCIM FINANCE (LUXE 2.375 20-25 09/04A	1,260,955.17	0.05
1,700,000.00	SUMITOMO MITSUI FIN 1.546 16-26 15/06A	1,809,531.00	0.07	1,500,000.00	JOHN DEERE CASH 0.50 17-23 15/09A	1,527,585.00	0.06
1,000,000.00	SUMITOMO MITSUI FIN 0.819 18-23 23/07A	1,019,290.00	0.04	800,000.00	JOHN DEERE CASH 1.6500 19-39 13/06A	909,048.00	0.03
2,100,000.00	SUMITOMO MITSUI FINA 0.303 20-27 28/10A	2,083,431.00	0.08	1,300,000.00	JOHN DEERE CASH MANA 1.375 20-24 02/04A	1,354,236.00	0.05
1,100,000.00	SUMITOMO MITSUI FINAN 0.632 19-29 23/10A	1,101,661.00	0.04	700,000.00	JOHN DEERE CASH MANA 1.85 20-28 02/04A	775,810.00	0.03
1,300,000.00	SUMITOMO MITSUI FINL 1.143 17-27 14/06A	1,379,430.00	0.05	400,000.00	NESTLE FINANCE 0.375 17-24 18/01A	405,988.00	0.02
1,250,000.00	SUMITOMO MITSUI FINL 0.465 19-24 30/05A	1,270,400.00	0.05	2,100,000.00	NESTLE FINANCE 1.75 12-22 12/09A	2,143,974.00	0.08
3,200,000.00	TAKEDA PHARMACEUTICAL 2.25 18-26 21/11A	3,526,144.00	0.13	600,000.00	NESTLE FINANCE INTER 0.20-33 03/12A	561,072.00	0.02
2,300,000.00	TAKEDA PHARMACEUTICAL 3.00 18-30 21/11A	2,748,845.00	0.10	500,000.00	NESTLE FINANCE INTER 0.25 21-29 14/06A	501,480.00	0.02
	<b>Jersey Island</b>	<b>6,366,231.60</b>	<b>0.24</b>	2,700,000.00	NESTLE FINANCE INTER 0.375 20-32 12/05A	2,669,814.00	0.10
1,730,000.00	APTIV PLC 1.50 15-25 10/03A	1,807,192.60	0.08	800,000.00	NESTLE FINANCE INTER 0.375 20-40 03/12A	721,408.00	0.03
300,000.00	ATRIUM EUROPEAN REAL 3.0 18-25 11/09A	315,255.00	0.01	1,100,000.00	NESTLE FINANCE INTER 0.625 21-34 14/06A	1,094,654.00	0.04
850,000.00	HEATHROW FUNDING 1.50 15-30 11/05A	877,812.00	0.03	1,350,000.00	NESTLE FINANCE INTER 0.875 21-41 14/06A	1,322,676.00	0.05
1,400,000.00	HEATHROW FUNDING LIM 1.5 20-25 12/10A	1,462,118.00	0.05	1,500,000.00	NESTLE FINANCE INTER 1.125 20-26 01/04A	1,578,795.00	0.06
1,200,000.00	HEATHROW FUNDING LTD 1.875 19-34 14/03A	1,252,428.00	0.05	200,000.00	NESTLE FINANCE INTER 1.5 20-30 01/04A	220,182.00	0.01
600,000.00	WPP FIN DEUTSCHLAND 1.625 15-30 23/03A	651,426.00	0.02	1,700,000.00	NESTLE FINANCE INTL 1.25 17-29 02/11A	1,837,292.00	0.07
	<b>Luxembourg</b>	<b>85,831,578.27</b>	<b>3.21</b>	900,000.00	NESTLE FINANCE INTL 1.75 17-37 02/11A	1,030,401.00	0.04
500,000.00	ACEF HOLDING SC 0.7500 21-28 14/06A	495,920.00	0.02	200,000.00	NOVARTIS 1.625 14-26 09/11A	217,840.00	0.01
604,000.00	ALBEMARLE NEW HOLDING 1.125 19-25 25/11A	630,630.36	0.02	1,100,000.00	NOVARTIS FINANCE 1.70 18-38 14/08A	1,256,178.00	0.05
400,000.00	ALBEMARLE NEW HOLDING 1.625 19-28 25/11A	427,976.00	0.02	1,000,000.00	NOVARTIS FINANCE 1.375 18-30 14/08A	1,088,290.00	0.04
1,350,000.00	BECTON DICKINSON EUR 0.334 21-28 13/08A	1,336,054.50	0.05	2,400,000.00	NOVARTIS FINANCE S 0.125 16-23 20/09A	2,424,456.00	0.09
700,000.00	BECTON DICKINSON EURO 1.336 21-41 13/08A	673,106.00	0.03	700,000.00	NOVARTIS FINANCE S 0.625 16-28 20/09A	725,060.00	0.03
1,900,000.00	BECTON DICKINSON 0.632 19-23 04/06A	1,924,130.00	0.07	1,100,000.00	NOVARTIS FINANCE SA 0.5 18-23 14/08A	1,116,357.00	0.04
1,900,000.00	BECTON DICKINSON 1.208 19-26 04/06A	1,982,080.00	0.07	3,700,000.00	NOVARTIS FINANCE SA 0 20-28 23/09A	3,647,016.00	0.13
100,000.00	BIL 1.5 18-23 28/09A	103,009.00	0.00	700,000.00	REPSOL EUROPE FINANC 0.375 21-29 06/07A	694,974.00	0.03
100,000.00	CNH IND FIN 2.875 16-23 17/05S	104,810.00	0.00	1,200,000.00	REPSOL EUROPE FINANC 0.875 21-33 06/07A	1,195,692.00	0.04
500,000.00	CNH IND FIN 1.75 17-25 12/09A	529,500.00	0.02	2,100,000.00	RICHEMONT INTERNATION 2.0 18-38 26/03A	2,406,285.00	0.09
900,000.00	CNH INDUSTRIAL 1.75 19-27 25/03A	960,408.00	0.04	1,500,000.00	RICHEMONT INTL 1.00 18-26 26/03A	1,566,300.00	0.06
1,900,000.00	CNH INDUSTRIAL 1.875 18-26 19/01A	2,025,989.00	0.08	300,000.00	SEGRO CAPITAL S 0.5000 21-31 22/09A	293,646.00	0.01
1,000,000.00	CPI PROPERTY GROUP 1.625 19-27 23/04A	1,049,490.00	0.04	1,600,000.00	SES SA 1.625 18-26	1,698,656.00	0.06
800,000.00	CPI PROPERTY GROUP S 1.5 21-31 27/01A	794,984.00	0.03	100,000.00	SES S.A. 2 20-28 02/07A	107,644.00	0.00
3,400,000.00	DH EUROPE FIN 0.20 19-26 18/03A	3,419,278.34	0.13	800,000.00	SES SA 0.875 19-27 04/11A	814,784.00	0.03
1,500,000.00	DH EUROPE FIN 0.45 19-28 18/03A	1,509,795.15	0.06	1,000,000.00	SIMON INTL FINANCE 1.25 16-25 13/05A	1,045,710.00	0.04
2,900,000.00	DH EUROPE FIN 0.75 19-31 18/09A	2,920,329.00	0.11	1,400,000.00	TYCO ELECTRONICS GRO 0 20-25 14/02A	1,404,648.00	0.05
2,200,000.00	DH EUROPE FIN 1.35 19-39 18/09A	2,214,080.00	0.08	1,050,000.00	TYCO ELECTRONICS REGS 1.10 15-23 01/03A	1,067,860.50	0.04
1,100,000.00	DH EUROPE FIN 1.80 19-49 18/09A	1,157,838.00	0.04	100,000.00	UNICREDIT LEASING COR 0.502 19-22 18/10A	100,595.00	0.00
400,000.00	DH EUROPE FINANCE 2.50 15-25 08/07A	435,408.00	0.02	900,000.00	WHIRLPOOL EMEA FINAN 0.5 20-28 21/02A	903,393.00	0.03
300,000.00	EUROFINS SCIENTIFIC 2.125 17-24 25/07A	316,506.00	0.01		<b>Mexico</b>	<b>587,244.00</b>	<b>0.02</b>
400,000.00	EUROFINS SCIENTIFIC 3.75 20-26 18/05A	465,488.00	0.02	600,000.00	FOMENTO ECONOMICO ME 1 21-33 28/04A	587,244.00	0.02
1,700,000.00	GRAND CITY PROPERTIES 1.375 17-26 03/08A	1,785,255.00	0.07		<b>Netherlands</b>	<b>284,803,655.79</b>	<b>10.66</b>
1,100,000.00	GRAND CITY PROPERTIES 1.50 18-27 22/02A	1,160,588.00	0.04	900,000.00	ABB FINANCE 0.625 16-23 03/05A	912,060.00	0.03
1,200,000.00	HEIDELBERGCEMENT 1.125 19-27 01/12A	1,256,124.00	0.05	700,000.00	ABB FINANCE 0.755 17-24 16/05A	716,044.00	0.03
				200,000.00	ABN AMRO BANK 2.50 13-23 29/11A	212,266.00	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
460,000.00	471,343.60	0.02	1,300,000.00	1,425,853.00	0.05
2,700,000.00	2,740,932.00	0.10	1,300,000.00	1,325,857.00	0.05
2,600,000.00	2,670,668.00	0.10	100,000.00	108,537.00	0.00
100,000.00	103,682.00	0.00	1,400,000.00	1,444,408.00	0.05
2,100,000.00	2,176,776.00	0.08	620,000.00	648,693.60	0.02
1,900,000.00	1,931,008.00	0.07	1,660,000.00	1,679,222.80	0.06
1,600,000.00	1,670,128.00	0.06	1,900,000.00	1,937,886.00	0.07
3,000,000.00	3,124,200.00	0.12	2,750,000.00	2,917,090.00	0.11
200,000.00	196,638.00	0.01	900,000.00	894,132.00	0.03
475,000.00	507,480.50	0.02	900,000.00	937,908.00	0.04
311,000.00	315,808.06	0.01	840,000.00	919,581.60	0.03
2,100,000.00	2,173,983.00	0.08	900,000.00	915,894.00	0.03
200,000.00	205,750.00	0.01	2,000,000.00	2,064,140.00	0.08
800,000.00	844,648.00	0.03	3,400,000.00	3,722,150.00	0.14
500,000.00	547,080.00	0.02	1,500,000.00	1,563,270.00	0.06
500,000.00	531,340.00	0.02	4,500,000.00	4,540,500.45	0.18
700,000.00	835,212.00	0.03	3,240,000.00	3,284,452.80	0.12
1,200,000.00	1,326,720.00	0.05	2,400,000.00	2,462,232.00	0.09
800,000.00	841,760.00	0.03	900,000.00	924,192.00	0.03
300,000.00	303,027.00	0.01	500,000.00	536,230.00	0.02
500,000.00	553,055.00	0.02	500,000.00	532,540.00	0.02
1,200,000.00	1,223,532.00	0.05	500,000.00	494,080.00	0.02
1,400,000.00	1,460,536.00	0.05	100,000.00	117,855.00	0.00
1,000,000.00	968,840.00	0.04	550,000.00	623,128.00	0.02
1,200,000.00	1,304,844.00	0.05	970,000.00	981,446.00	0.04
600,000.00	596,310.00	0.02	1,900,000.00	1,949,457.00	0.07
2,100,000.00	2,161,656.00	0.08	750,000.00	788,347.50	0.03
1,900,000.00	2,023,747.00	0.08	2,373,000.00	2,512,674.78	0.09
700,000.00	751,779.00	0.03	1,900,000.00	2,059,087.00	0.08
600,000.00	1,245,546.00	0.05	200,000.00	218,414.00	0.01
1,200,000.00	1,245,252.00	0.05	1,100,000.00	1,318,504.00	0.05
600,000.00	640,068.00	0.02	900,000.00	1,550,214.00	0.06
400,000.00	410,564.00	0.02	3,400,000.00	3,632,560.00	0.14
1,410,000.00	1,471,377.30	0.06	200,000.00	204,892.00	0.01
1,000,000.00	1,053,020.00	0.04	4,650,000.00	4,715,937.00	0.19
1,100,000.00	1,105,830.11	0.04	200,000.00	207,272.00	0.01
1,500,000.00	1,508,085.00	0.06	900,000.00	935,847.00	0.04
3,200,000.00	3,255,680.00	0.12	200,000.00	198,910.00	0.01
3,100,000.00	3,138,006.00	0.12	200,000.00	210,528.00	0.01
700,000.00	712,131.00	0.03	2,700,000.00	2,791,719.00	0.10
2,000,000.00	2,021,320.00	0.08	800,000.00	837,488.00	0.03
900,000.00	916,668.00	0.03	1,100,000.00	1,112,914.00	0.04
1,900,000.00	1,969,141.00	0.07	1,300,000.00	1,393,756.00	0.05
500,000.00	531,830.00	0.02	200,000.00	215,770.00	0.01
1,800,000.00	1,970,118.00	0.07	1,000,000.00	1,052,330.00	0.04
900,000.00	932,832.00	0.03	1,300,000.00	1,284,881.00	0.05
2,000,000.00	2,004,180.00	0.08	1,000,000.00	1,048,360.00	0.04
622,000.00	597,281.72	0.02	1,000,000.00	1,097,550.00	0.04
1,100,000.00	1,140,381.00	0.04	200,000.00	196,074.00	0.01
780,000.00	799,492.20	0.03	1,700,000.00	2,006,068.00	0.08
300,000.00	272,868.00	0.01	3,200,000.00	3,532,704.00	0.13
500,000.00	520,160.00	0.02	2,500,000.00	2,427,100.00	0.09
600,000.00	617,076.00	0.02	1,300,000.00	1,300,494.00	0.05
700,000.00	743,617.00	0.03	700,000.00	726,677.00	0.03
600,000.00	637,722.00	0.02	2,100,000.00	2,153,067.00	0.08
600,000.00	606,834.00	0.02	1,100,000.00	1,165,153.00	0.04
520,000.00	541,356.40	0.02	1,100,000.00	1,195,656.00	0.04

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
800,000.00	JDE PEET'S B.V. 0.21-26 16/06A	794,368.00	0.03	400,000.00	RELX FINANCE BV 1.375 16-26 12/05A	423,680.00	0.02
1,300,000.00	JDE PEET'S B.V. 0.5 21-29 16/06A	1,284,634.00	0.05	800,000.00	REN FINANCE 2.50 15-25 12/02A	868,520.00	0.03
1,000,000.00	JDE PEET'S B.V. 1.125 21-33 16/06A	993,910.00	0.04	1,200,000.00	REN FINANCE BV 1.75 16-23 01/06A	1,237,980.00	0.05
1,100,000.00	KON AHOLD DELHAIZE 0.25 19-25 26/06A	1,112,441.00	0.04	3,100,000.00	REPSOL INTL FINANCE 0.125 20-24 05/10A	3,121,514.00	0.12
200,000.00	KONINKLIJKE 1.125 18-26 19/03A	209,340.00	0.01	1,300,000.00	REPSOL INTL FINANCE 0.25 19-27 02/08A	1,304,510.87	0.05
1,150,000.00	KONINKLIJKE 0.875 17-24 19/09A	1,181,579.00	0.04	200,000.00	REPSOL INTL FINANCE 2.25 14-26 10/12A	222,604.00	0.01
500,000.00	KONINKLIJKE AHOLD DE 1.75 20-27 02/04A	542,335.00	0.02	500,000.00	REPSOL INTL FINANCE 2.6250 20-30 15/04A	586,760.00	0.02
200,000.00	KONINKLIJKE DSM NV 2.375 14-24 03/04A	212,156.00	0.01	1,450,000.00	ROCHE FINANCE REGS 0.50 16-23 27/02A	1,466,704.00	0.05
600,000.00	KONINKLIJKE DSM NV 0.25 20-28 23/06A	602,964.00	0.02	1,950,000.00	ROCHE HOLDINGS REGS 0.875 15-25 25/02A	2,022,189.00	0.08
900,000.00	KONINKLIJKE DSM NV 0.625 20-32 23/06A	909,531.00	0.03	1,350,000.00	SCHLUMBERGER FINANCE 0.25 19-27 15/10A	1,349,851.50	0.05
1,400,000.00	KONINKLIJKE KPN NV 0.875 20-32 14/09A	1,391,012.00	0.05	1,100,000.00	SCHLUMBERGER FINANCE 1.375 20-26 06/05A	1,166,429.00	0.04
100,000.00	KPN 5.625 09-24 30/09A	116,600.00	0.00	1,300,000.00	SCHLUMBERGER FINANCE 2.20-32 06/05A	1,464,541.00	0.05
200,000.00	KPN NV 1.125 16-28 11/09A	207,048.00	0.01	600,000.00	SGS NEDERLAND HOLDIN 0.125 21-27 21/04A	597,720.00	0.02
2,000,000.00	LEASEPLAN CORP 0.75 17-22 03/103A	2,020,640.00	0.08	1,150,000.00	SIEMENS FIN NV 0.90 19-28 28/02A	1,209,018.00	0.05
1,100,000.00	LEASEPLAN CORPO 1.0000 18-23 02/05A	1,121,846.00	0.04	350,000.00	SIEMENS FIN NV 1.00 18-27 06/09A	370,198.50	0.01
1,800,000.00	LEASEPLAN CORPORATIO 0.25 21-26 23/02A	1,794,312.00	0.07	4,100,000.00	SIEMENS FIN NV 1.3750 18-30 06/09A	4,496,470.00	0.18
1,200,000.00	LEASEPLAN CORPORATIO 3.5 20-25 09/04A	1,342,332.00	0.05	1,100,000.00	SIEMENS FIN NV 2.875 13-28 10/03A	1,302,620.00	0.05
800,000.00	LEASEPLAN CORPORATION 0.1250 19-23 13/0	800,935.92	0.03	1,400,000.00	SIEMENS FINANCIERING 0.0 20-26 20/02A	1,406,650.00	0.05
1,000,000.00	LEASEPLAN CORPORATION 1.375 19-24 07/03A	1,036,680.00	0.04	2,000,000.00	SIEMENS FINANCIERING 0.25 20-24 05/06A	2,027,140.00	0.08
100,000.00	LINDE 2.00 13-23 18/04A	103,759.00	0.00	2,600,000.00	SIEMENS FINANCIERING 0.375 20-26 05/06A	2,657,122.00	0.10
1,000,000.00	LINDE FINANCE BV 1.00 16-28 20/04A	1,060,930.00	0.04	400,000.00	SIEMENS FINANCIERING 0.5 20-32 20/02A	404,340.00	0.02
1,700,000.00	LINDE FINANCE BV 0.25 20-27 19/05A	1,720,570.00	0.06	1,200,000.00	SIEMENS FINANCIERING 0.00 20-23 20/02U	1,206,408.00	0.05
700,000.00	LINDE FINANCE BV 0.55 20-32 19/05A	707,511.00	0.03	200,000.00	SIEMENS FINANCIERING 0.00 19-24 05/09A	201,327.98	0.01
300,000.00	LINDE FINANCE REGS 1.875 14-24 22/05A	317,517.00	0.01	450,000.00	SIEMENS FINANCIERING 0.1250 19-29 05/09A	449,347.50	0.02
1,200,000.00	LSEG NETHERLANDS B.V 0.25 21-28 06/04A	1,194,084.00	0.04	1,000,000.00	SIEMENS FINANCIERING 0.25 20-29 20/02A	1,005,139.90	0.04
300,000.00	LSEG NETHERLANDS B.V 0.75 21-33 06/04A	299,226.00	0.01	250,000.00	SIEMENS FINANCIERING 0.30 19-24 28/02A	253,697.50	0.01
400,000.00	LYB INTERNATIONAL 0.875 19-26 17/09A	412,152.00	0.02	1,430,000.00	SIEMENS FINANCIERING 0.375 18-23 06/09A	1,450,806.50	0.05
700,000.00	LYB INTERNATIONAL 1.625 19-31 17/09A	754,306.00	0.03	1,090,000.00	SIEMENS FINANCIERING 0.50 19-34 05/09A	1,083,176.60	0.04
200,000.00	MONDELEZ INTERNATION 0.375 20-29 22/09A	197,858.00	0.01	900,000.00	SIEMENS FINANCIERING 1.25 19-31 28/02A	980,766.00	0.04
400,000.00	MONDELEZ INTERNATIONAL 0.875 19-31 01/10	405,400.00	0.02	970,000.00	SIEMENS FINANCIERING 1.75 19-39 28/02A	1,116,955.00	0.04
400,000.00	MONDELEZ INTL HLDINGS 0.625 21-32 09/09A	390,740.00	0.01	600,000.00	SUDZUCKER INT FINAN 1.25 16-23 29/11A	614,460.00	0.02
300,000.00	NATIONALE-NEDERLANDEN 0.375 19-25 26/02A	304,836.00	0.01	1,400,000.00	TECHNIP ENERGIES N.V 1.125 21-28 28/05A	1,438,164.00	0.05
1,000,000.00	NE PROPERTY BV 2.625 19-23 22/05A	1,040,370.00	0.04	550,000.00	TELEFONICA EUROPE BV 5.875 03-33 14/02A	842,006.00	0.03
200,000.00	NE PROPERTY B.V. 3.375 20-27 14/07A	225,214.00	0.01	1,400,000.00	TOYOTA MOTOR FI 0.6250 18-23 26/09A	1,424,822.00	0.05
700,000.00	NE PROPERTY BV 1.8750 19-26 09/10A	730,282.00	0.03	2,700,000.00	UNILEVER 1.375 17-29 31/07A	2,938,356.00	0.11
200,000.00	NETHERLANDS 1.25 16-26 08/09A	205,178.00	0.01	1,500,000.00	UNILEVER 0.5 18-25 04/09A	1,535,280.00	0.06
100,000.00	NETHERLANDS 2.50 14-24 01/10A	106,549.00	0.00	200,000.00	UNILEVER EMTN 1.00 15-23 03/06A	204,608.00	0.01
400,000.00	NIBC BANK NV 0.875 19-25 08/07A	411,392.00	0.02	800,000.00	UNILEVER FINANCE NET 1.25 20-25 25/03A	840,016.00	0.03
200,000.00	NIBC BANK NV 2.00 19-24 09/04A	209,600.00	0.01	900,000.00	UNILEVER FINANCE NET 1.75 20-30 25/03A	1,007,991.00	0.04
500,000.00	NN GROUP NV 0.875 17-23 13/01A	506,170.00	0.02	1,100,000.00	UNILEVER NV 0.50 16-24 29/04A	1,123,650.00	0.04
800,000.00	NN GROUP NV 1.625 17-27 01/06A	864,312.00	0.03	500,000.00	UNILEVER NV 1.00 17-27 14/02A	527,630.00	0.02
800,000.00	NN GROUP NV 4.375 14-XX 13/06A	878,184.00	0.03	1,200,000.00	UNILEVER NV 1.125 18-27 12/02A	1,273,920.00	0.05
1,700,000.00	PROSUS N.V. 1.288 21-29 13/07A	1,674,381.00	0.06	900,000.00	UNILEVER NV 1.125 16-28 29/04A	960,453.00	0.04
1,600,000.00	PROSUS N.V. 1.539 20-28 03/08A	1,620,944.00	0.06	1,800,000.00	UNILEVER 0.875 17-25 31/07A	1,872,108.00	0.07
900,000.00	PROSUS N.V. 2.031 20-32 03/08A	897,570.00	0.03	300,000.00	UNILEVER 1.625 18-33 12/02A	338,175.00	0.01
3,585,000.00	RABOBANK 1.375 15-27 03/02A	3,854,914.65	0.15	500,000.00	VONOVIA FINANCE BV 0.75 18-24 15/01A	510,255.00	0.02
3,350,000.00	RABOBANK REGS 2256A 4.125 10-25 14/07A	3,900,003.00	0.16	1,100,000.00	VONOVIA FINANCE BV 1.125 19-34 14/09A	1,093,048.00	0.04
900,000.00	RABOBANK 0.25 19-26 30/10A	910,026.00	0.03	1,100,000.00	VONOVIA FINANCE BV 1.5 18-26 22/03A	1,167,254.00	0.04
300,000.00	RABOBANK 1.125 19-31 07/05A	319,032.00	0.01	400,000.00	VONOVIA FINANCE BV 1.75 17-27 25/01A	431,936.00	0.02
2,300,000.00	RABOBANK 2.375 13-23 22/05A	2,406,329.00	0.09	600,000.00	VONOVIA FINANCE BV 1.80 19-25 29/06A	637,620.00	0.02
700,000.00	RABOBANK 3.875 13-23 25/07A	751,289.00	0.03	300,000.00	VONOVIA FINANCE BV 2.75 18-38 22/03A	355,560.00	0.01
2,650,000.00	RABOBANK 4.125 12-22 14/09A	2,758,491.00	0.10	2,100,000.00	VONOVIA FINANCE BV 1.25 16-24 06/12A	2,188,326.00	0.08
1,500,000.00	RECKITT BENCKISER TR 0.375 20-26 19/05A	1,523,400.00	0.06	500,000.00	VONOVIA FINANCE BV 0.125 19-23 06/04A	502,599.95	0.02
100,000.00	RECKITT BENCKISER TR 0.75 20-30 19/05A	102,534.00	0.00	700,000.00	VONOVIA FINANCE BV 0.5000 19-29 14/09A	695,597.00	0.03
2,000,000.00	RELX FINANCE BV 0.0 20-24 18/03A	2,009,680.00	0.08	1,100,000.00	VONOVIA FINANCE BV 0.625 19-27 07/10A	1,114,960.00	0.04
800,000.00	RELX FINANCE BV 0.875 20-32 10/03A	812,008.00	0.03	900,000.00	VONOVIA FINANCE BV 0.6250 20-26 09/07A	917,910.00	0.03
300,000.00	RELX FINANCE BV 1.00 17-24 22/03A	308,106.00	0.01	2,000,000.00	VONOVIA FINANCE BV 0.875 18-23 03/07A	2,034,260.00	0.08

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
1,800,000.00	VONOVIA FINANCE BV 1.00 20-30 09/07A	1,843,938.00	0.07	1,700,000.00	ACS SERVICIOS C 1.8750 18-26 20/04A	1,795,047.00	0.07
300,000.00	VONOVIA FINANCE BV 1.5 18-28 14/01A	320,028.00	0.01	300,000.00	AMADEUS IT GROUP 0.875 18-23 18/09A	305,049.00	0.01
700,000.00	VONOVIA FINANCE BV 1.625 19-39 07/10A	708,078.00	0.03	400,000.00	AMADEUS IT GROUP SA 1.5 18-26 18/09A	425,428.00	0.02
1,600,000.00	VONOVIA FINANCE BV 1.625 20-24 07/04A	1,663,840.00	0.06	1,100,000.00	AMADEUS IT GROUP SA 1.875 20-28 24/09A	1,174,657.00	0.04
1,600,000.00	VONOVIA FINANCE BV 2.25 15-23 15/12A	1,686,592.00	0.06	1,300,000.00	AMADEUS IT GROUP S.A 2.5 20-24 20/05A	1,378,975.00	0.05
1,300,000.00	VONOVIA FINANCE BV 2.25 20-30 07/04A	1,464,398.00	0.05	100,000.00	AMADEUS IT GROUP SA 2.875 20-27 20/05A	112,284.00	0.00
1,200,000.00	WOLTERS KLUWER 1.50 17-27 22/03A	1,286,184.00	0.05	700,000.00	BANCO BILBAO VI 0.3750 19-26 15/11A	709,261.00	0.03
100,000.00	WOLTERS KLUWER 2.50 14-24 13/05A	106,443.00	0.00	1,200,000.00	BANCO BILBAO VIZCAYA FL.R 20-30 16/01A	1,213,896.00	0.05
100,000.00	WOLTERS KLUWER N.V. 0.25 21-28 30/03A	99,795.00	0.00	1,900,000.00	BANCO BILBAO VIZCAYA 0.5 20-27 14/01A	1,912,502.00	0.07
400,000.00	WOLTERS KLUWER N.V. 0.75 20-30 03/07A	408,504.00	0.02	1,800,000.00	BANCO BILBAO VIZCAYA 0.3750 19-24 02/10A	1,824,156.00	0.07
570,000.00	WOLTERS KLUWER NV2.875 13-23 21/03A	596,676.00	0.02	500,000.00	BANCO BILBAO VIZCAYA 1.00 19-26 21/06A	520,575.00	0.02
800,000.00	WPC EUROBOND BV 1.350 19-28 15/04A	828,112.00	0.03	1,200,000.00	BANCO BILBAO VIZCAYA 1.125 19-24 28/02A	1,236,672.00	0.05
600,000.00	WPC EUROBOND BV 2.125 18-27 15/04A	651,012.00	0.02	800,000.00	BANCO BILBAO VIZCAYA 1.375 18-25 14/05A	838,800.00	0.03
100,000.00	WPC EUROBOND BV 2.25 17-24 19/07A	105,958.00	0.00	500,000.00	BANCO BILBAO VIZCAYA 3.50 17-27 10/02A	576,920.00	0.02
1,000,000.00	WPC EUROBOND B.V. 0.95 21-30 08/03A	986,460.00	0.04	1,700,000.00	BANCO DE SABADELL SA 0.875 17-23 05/03A	1,723,052.00	0.06
	<b>New Zealand</b>	<b>1,721,223.00</b>	<b>0.06</b>	1,000,000.00	BANCO DE SABADELL SA 0.875 19-25 22/07A	1,021,190.00	0.04
500,000.00	ASB FINANCE LTD 0.50 19-29 24/09A	502,095.00	0.02	1,100,000.00	BANCO DE SABADELL SA 1.625 18-24 07/09A	1,142,944.00	0.04
1,200,000.00	BNZ INT FUNDING 0.375 19-24 14/09A	1,219,128.00	0.04	800,000.00	BANCO SANTANDER SA 0.2 21-28 11/02A	792,952.00	0.03
	<b>Norway</b>	<b>11,297,134.35</b>	<b>0.42</b>	1,400,000.00	BANCO SANTANDER SA 0.5 20-27 04/02A	1,408,106.00	0.05
900,000.00	DNB BANK ASA 0.6 18-23 25/09A	917,379.00	0.03	1,600,000.00	BANCO SANTANDER SA 0.5 21-27 24/03A	1,610,176.00	0.06
3,070,000.00	DNB BANK ASA 0.05 19-23 14/11A	3,096,340.30	0.12	800,000.00	BANCO SANTANDER SA 1.125 20-27 23/06A	832,872.00	0.03
500,000.00	DNB BANK ASA 0.25 19-24 09/04A	506,960.00	0.02	3,400,000.00	BANCO SANTANDER SA 1.375 20-26 05/05A	3,569,660.00	0.14
1,000,000.00	DNB BANK ASA 1.125 16-23 01/03A	1,021,880.00	0.04	2,600,000.00	BANCO SANTANDER SA 0.25 19-24 19/06A	2,629,146.00	0.10
700,000.00	NORSK HYDRO ASA 1.125 19-25 11/04A	722,722.00	0.03	2,400,000.00	BANCO SANTANDER SA 0.30 19-26 04/10A	2,419,943.76	0.09
1,100,000.00	SANTANDER CONS BK 0.125 19-24 11/09A	1,105,500.00	0.04	1,900,000.00	BANCO SANTANDER SA 1.125 18-25 17/01A	1,965,892.00	0.07
2,100,000.00	SANTANDER CONSUMER B 0.125 20-25 25/02A	2,105,082.00	0.08	1,700,000.00	BANCO SANTANDER SA 2.125 18-28 08/02A	1,839,213.00	0.07
100,000.00	SANTANDER CONSUMER BK 0.75 18-23 01/03A	101,452.00	0.00	1,700,000.00	BANCO SANTANDER SA 2.50 15-25 18/03A	1,835,966.00	0.07
800,000.00	SPAREBANK 1 OSTFOLD 0.875 18-23 13/03A	814,128.00	0.03	2,100,000.00	BANCO SANTANDER SA 3.25 16-26 04/04A	2,359,392.00	0.09
100,000.00	SPAREBANK 1 OSTLANDET 0.125 21-28 03/03A	98,803.00	0.00	300,000.00	BANKIA SA 0.75 19-26 09/07A	307,974.00	0.01
300,000.00	SPAREBANK 1 SR 0.6250 19-24 25/03A	305,988.00	0.01	900,000.00	BANKINTER SA 0.8750 19-26 08/07A	920,799.00	0.03
500,000.00	SPAREBANK 1 0.1250 19-25 11/12A	500,900.05	0.02	3,700,000.00	BCO BILBAO VIZCAYA 0.75 17-22 11/09A	3,741,107.00	0.15
	<b>Poland</b>	<b>1,012,900.00</b>	<b>0.04</b>	1,100,000.00	CAIXABANK S.A. 0.375 20-25 17/01A	1,114,267.00	0.04
1,000,000.00	POLSKI KONCERN NAFTO 1.125 21-28 27/05A	1,012,900.00	0.04	1,000,000.00	CAIXABANK SA FL.R 18-30 17/04A	1,052,890.00	0.04
	<b>Portugal</b>	<b>1,335,178.00</b>	<b>0.05</b>	2,700,000.00	CAIXABANK SA 0.625 19-24 01/10A	2,747,358.00	0.10
1,300,000.00	GALP GAS NATURAL 1.375 16-23 19/09A	1,335,178.00	0.05	1,100,000.00	CAIXABANK SA 0.75 18-23 18/04A	1,117,534.00	0.04
	<b>Romania</b>	<b>1,931,390.00</b>	<b>0.07</b>	1,300,000.00	CAIXABANK SA 0.8750 19-24 25/03A	1,333,371.00	0.05
1,400,000.00	GLOBALWORTH RE ESTATE 3.000 18-25 29/03A	1,500,198.00	0.05	2,800,000.00	CAIXABANK SA 1.125 17-23 12/01A	2,850,036.00	0.11
400,000.00	GLOBALWORTH REAL EST 2.95 20-26 29/07A	431,192.00	0.02	2,400,000.00	CAIXABANK SA 1.125 17-24 17/05A	2,478,720.00	0.09
	<b>South Korea</b>	<b>1,109,887.00</b>	<b>0.04</b>	1,100,000.00	CAIXABANK SA 1.125 19-26 27/03A	1,147,806.00	0.04
500,000.00	POSCO 0.5 20-24 17/01A	504,145.00	0.02	700,000.00	CAIXABANK SA 1.375 19-26 19/06A	732,354.00	0.03
600,000.00	SHINHAN BANK 0.2500 19-24 16/10A	605,742.00	0.02	500,000.00	CAIXABANK SA 1.75 18-23 24/10A	519,550.00	0.02
	<b>Spain</b>	<b>117,886,914.94</b>	<b>4.41</b>	500,000.00	CAIXABANK SA 2.375 19-24 01/02A	528,625.00	0.02
1,600,000.00	ABERTIS INFRASTRUCT 1.25 20-28 07/02A	1,651,536.00	0.06	700,000.00	ENAGAS FIN EMTN 1.00 15-23 25/03A	713,377.00	0.03
800,000.00	ABERTIS INFRASTRUCT 1.375 16-26 20/05A	838,432.00	0.03	1,700,000.00	ENAGAS FIN REGS 1.25 15-25 06/02A	1,778,421.00	0.07
1,300,000.00	ABERTIS INFRASTRUCT 2.375 19-27 27/09A	1,430,169.00	0.05	1,100,000.00	ENAGAS FIN 1.375 16-28 05/05A	1,187,527.00	0.04
400,000.00	ABERTIS INFRASTRUCT 2.50 14-25 27/02A	434,684.00	0.02	400,000.00	ENAGAS FINANCIACIO 0.75 16-26 27/10S	414,636.00	0.02
900,000.00	ABERTIS INFRASTRUCT 0.625 19-25 15/07A	916,605.00	0.03	200,000.00	FCC AQUALIA 2.629 17-27 08/06A	221,638.00	0.01
900,000.00	ABERTIS INFRASTRUCT 1.125 19-28 26/03A	921,555.00	0.03	1,800,000.00	FERROVIAL 0.375 16-22 14/09A	1,810,980.18	0.07
500,000.00	ABERTIS INFRASTRUCT 1.625 19-29 15/07A	526,045.00	0.02	1,300,000.00	FERROVIAL EMISIONES 1.382 20-26 14/05A	1,371,357.00	0.05
1,600,000.00	ABERTIS INFRASTRUCT 1.875 19-32 26/03A	1,703,952.00	0.06	200,000.00	FERROVIAL REGS 1.375 17-25 31/03A	209,430.00	0.01
1,500,000.00	ABERTIS INFRASTRUCT 3.0000 19-31 27/03A	1,748,775.00	0.07	1,300,000.00	INMOB COLONIAL 1.625 17-25 28/11A	1,376,362.00	0.05
500,000.00	ABERTIS INFRASTRUCT 3.75 13-23 20/06A	533,545.00	0.02	300,000.00	INMOB COLONIAL 2.00 18-26 17/04A	322,749.00	0.01
				100,000.00	INMOB COLONIAL 2.50 17-29 28/11A	112,812.00	0.00
				300,000.00	INMOBILIARIA COLONIA 0.75 21-29 22/06A	300,423.00	0.01
				800,000.00	INMOBILIARIA COLONIA 1.35 20-28 14/10A	840,952.00	0.03
				100,000.00	LAR ESPANA REAL ESTA 1.75 21-26 22/07A	101,998.00	0.00
				1,500,000.00	MAPFRE 1.625 16-26 19/05A	1,618,920.00	0.06

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
300,000.00	MAPFRE 4.125 18-48 30/08A	352,083.00	0.01	600,000.00	SKANDINAVISKA ENSK 0.05 19-24 01/07A	605,358.00	0.02
1,400,000.00	MERLIN PROPERTIES 1.875 16-26 02/11A	1,494,864.00	0.06	650,000.00	SKANDINAVISKA ENSKIL FL.R 16-28 31/10A	667,933.50	0.03
1,200,000.00	MERLIN PROPERTIES 1.875 19-34 04/12A	1,196,400.00	0.04	2,450,000.00	SKANDINAVISKA ENSKIL 0.50 18-23 13/03A	2,482,462.50	0.08
1,500,000.00	MERLIN PROPERTIES 2.225 16-23 25/04A	1,545,165.00	0.06	1,300,000.00	SKANDINAVISKA ENSKIL 0.625 19-29 12/11A	1,318,759.00	0.05
300,000.00	MERLIN PROPERTIES SO 2.375 20-27 13/07A	327,684.00	0.01	500,000.00	SKF AB 0.2500 21-31 15/02A	480,315.00	0.02
500,000.00	RED ELECT FIN 1.00 16-26 21/04A	523,425.00	0.02	100,000.00	SVENSKA HANDELSBAN 0.05 21-28 06/09A	98,499.00	0.00
500,000.00	RED ELECT FIN 1.125 15-25 24/04A	522,855.00	0.02	1,650,000.00	SVENSKA HANDELSBAN 1.125 15-22 14/12M	1,681,630.50	0.06
300,000.00	RED ELECT FIN 1.25 18-27 13/03A	318,741.00	0.01	2,300,000.00	SVENSKA HANDELSBANKE 0.5 20-30 18/02A	2,299,195.00	0.09
900,000.00	RED ELECTRICA CORPOR 0.875 20-25 14/04A	930,294.00	0.03	700,000.00	SVENSKA HANDELSBANKE 0.50 18-23 21/03A	709,597.00	0.03
200,000.00	RED ELECTRICA FIN 2.125 14-23 01/07A	208,394.00	0.01	2,000,000.00	SVENSKA HANDELSBANKE 1 20-25 15/04A	2,083,360.00	0.08
1,000,000.00	RED ELECTRICA FINANC 0.375 20-28 24/01A	1,015,790.00	0.04	800,000.00	SVENSKA HANDELSBANKEN 0.05 19-26 03/09A	799,504.00	0.03
700,000.00	RED ELECTRICA FINANC 0.5 21-33 24/05A	695,968.00	0.03	1,500,000.00	SVENSKA HANDELSBANKEN 0.125 19-24 18/06A	1,517,445.00	0.06
400,000.00	SANTANDER CONS FIN 1.1250 18-23 09/10A	411,388.00	0.02	1,300,000.00	SVENSKA HANDELSBANKEN 0.375 18-23 03/07A	1,317,576.00	0.05
400,000.00	SANTANDER CONS FIN 0.00 19-22 06/05A	405,960.00	0.02	400,000.00	SVENSKA KULLAGERFABRI 0.875 19-29 15/11A	414,596.00	0.02
1,100,000.00	SANTANDER CONS FIN 0.375 19-24 27/06A	1,114,421.00	0.04	1,600,000.00	SWEDBANK AB 0.25 19-24 09/10A	1,615,056.00	0.06
1,300,000.00	SANTANDER CONS FIN 1.00 19-24 27/02A	1,336,309.00	0.05	1,000,000.00	SWEDBANK AB 0.30 17-22 06/09A	1,007,380.00	0.04
300,000.00	SANTANDER CONSUMER F 0 21-26 23/02A	297,855.00	0.01	700,000.00	SWEDBK 0.4 18-23 29/08A	710,465.00	0.03
1,700,000.00	SANTANDER CONSUMER F 0.375 20-25 17/01A	1,720,366.00	0.06	1,000,000.00	TELEFON AB L.M.ERICS 1 21-29 26/05A	1,005,690.00	0.04
600,000.00	SANTANDER INTL DEB 1.375 15-22 14/12A	612,480.00	0.02	200,000.00	TELEFON ERICSSON 1.875 17-24 01/03A	209,178.00	0.01
700,000.00	SANTANDER ISSUANCES 3.125 17-27 19/01A	792,393.00	0.03	1,200,000.00	TELIA COMPANY AB 0.125 20-30 27/11A	1,157,436.00	0.04
1,000,000.00	SERVICIOS MEDIO 0.815 19-23 04/12A	1,016,250.00	0.04	300,000.00	TELIA COMPANY AB 1.625 15-35 23/02A	326,523.00	0.01
2,000,000.00	TELEFONICA EMIS 1.528 17-25 17/01A	2,109,700.00	0.08	1,070,000.00	TELIA COMPANY AB 2.125 19-34 20/02A	1,226,648.00	0.05
900,000.00	TELEFONICA EMISIONES 0.664 20-30 03/02A	910,737.00	0.03	200,000.00	TELIASONERA EMTN 3.875 10-25 01/10A	231,300.00	0.01
600,000.00	TELEFONICA EMISIONES 1.495 18-25 11/09A	634,242.00	0.02	500,000.00	VOLVO TREASURY AB 0 20-23 11/02A	502,045.00	0.02
200,000.00	TELEFONICA EMISIONES 2.318 17-28 17/10A	227,468.00	0.01	1,000,000.00	VOLVO TREASURY AB 0.125 20-24 17/09A	1,007,160.00	0.04
800,000.00	TELEFONICA EMISIONES 2.932 14-29 17/10A	953,656.00	0.04				
3,700,000.00	TELEFONICA EMISIONES 1.069 19-24 05/02A	3,799,752.00	0.15		<b>Switzerland</b>	<b>13,597,526.50</b>	<b>0.51</b>
1,500,000.00	TELEFONICA EMISIONES 1.447 18-27 22/01A	1,595,040.00	0.06	1,800,000.00	CREDIT SUISSE GROUP 0.625 21-33 18/01A	1,695,348.00	0.06
1,500,000.00	TELEFONICA EMISIONES 1.46 16-26 13/04A	1,595,880.00	0.06	1,700,000.00	CREDIT SUISSE 0.65 19-29 10/09A	1,676,115.00	0.06
1,700,000.00	TELEFONICA EMISIONES 1.715 17-28 12/01A	1,849,957.00	0.07	1,100,000.00	RICHEMONT INTL 1.5 18-30 26/03A	1,202,454.00	0.05
1,900,000.00	TELEFONICA EMISIONES 1.788 19-29 12/03A	2,087,758.00	0.08	950,000.00	UBS AG 1.50 16-24 30/11A	983,782.00	0.04
1,300,000.00	TELEFONICA EMISIONES 1.93 16-31 17/10A	1,450,059.00	0.05	2,000,000.00	UBS GROUP FUNDING 1.75 15-22 16/11A	2,047,480.00	0.08
700,000.00	TELEFONICA EMISIONES 1.957 19-39 01/07A	768,187.00	0.03	1,700,000.00	UBS GROUP SA 0.25 20-28 05/11A	1,683,136.00	0.06
200,000.00	TELEFONICA EMISIONES 3.987 13-23 23/01A	211,396.00	0.01	1,700,000.00	UBS GROUP SA 0.625 21-33 24/02A	1,670,131.00	0.06
	<b>Sweden</b>	<b>41,259,976.50</b>	<b>1.54</b>	1,000,000.00	UBS GROUP SA 2.125 16-24 04/03A	1,055,770.00	0.04
1,100,000.00	AB SAGAX 2 18-24 17/01A	1,144,352.00	0.04	1,510,000.00	UBS GROUP 1.25 16-26 01/09A	1,583,310.50	0.06
500,000.00	AB SAGAX 2.25 19-25 13/03A	530,805.00	0.02				
500,000.00	AB SAGAX 1.125 20-27 30/01A	513,205.00	0.02		<b>United Kingdom</b>	<b>209,210,740.37</b>	<b>7.83</b>
1,050,000.00	ALFA LAVAL 1.375 14-22 12/09A	1,062,274.50	0.04	300,000.00	ANNINGTON FDG 1.65 17-24 12/07A	313,224.00	0.01
300,000.00	ATLAS COPCO AB 0.625 16-26 30/08A	309,507.00	0.01	150,000.00	ANZ NEW ZEALAND 1.125 18-25 20/03A	156,145.50	0.01
600,000.00	ATLAS COPCO AB 2.50 13-23 28/02A	623,862.00	0.02	200,000.00	ANZ NEW ZEALAND INTL 0.375 19-29 17/09A	199,798.00	0.01
700,000.00	CASTELLUM AB 2.125 18-23 20/11A	731,304.00	0.03	700,000.00	ASB FINANCE LTD 0.75 19-24 13/03A	717,346.00	0.03
300,000.00	EQT AB 0.875 21-31 15/05A	297,732.00	0.01	100,000.00	ASTRAZENECA PLC 0.75 16-24 12/05A	102,433.00	0.00
100,000.00	ESSITY AB 0.25 21-31 08/02A	96,428.00	0.00	2,050,000.00	ASTRAZENECA PLC 1.25 16-28 12/05A	2,183,721.50	0.08
400,000.00	ESSITY AB 0.5 20-30 03/02A	399,620.00	0.01	1,100,000.00	ASTRAZENECA PLC 0.375 21-29 03/06A	1,100,429.00	0.04
900,000.00	ESSITY AB 1.125 15-25 05/03A	934,047.00	0.03	200,000.00	AVIVA PLC 0.625 16-23 27/10A	203,914.00	0.01
1,650,000.00	ESSITY AB 1.125 17-24 27/03A	1,698,691.50	0.06	2,400,000.00	AVIVA PLC 3.375 15-45 04/12A	2,665,248.00	0.10
200,000.00	ESSITY AB 1.625 17-27 30/03A	215,006.00	0.01	100,000.00	AVIVA PLC 6.125 13-43 05/07A	110,597.00	0.00
300,000.00	FASTIGHETS AB BALDER 1.125 19-27 29/01A	306,510.00	0.01	1,000,000.00	B SKY B GROUP 2.50 14-26 15/09A	1,120,690.00	0.04
750,000.00	FASTIGHETS AB BALDER 1.25 20-28 28/01A	762,105.00	0.03	1,500,000.00	BARCLAYS PLC 0.577 21-29 09/08A	1,482,090.00	0.06
1,050,000.00	INVESTOR AB 1.5000 18-30 12/09A	1,153,656.00	0.04	1,500,000.00	BARCLAYS PLC 1.125 21-31 22/03A	1,511,745.00	0.06
1,500,000.00	INVESTOR EMTN 4.50 11-23 12/05A	1,617,975.00	0.06	2,500,000.00	BARCLAYS PLC 0.625 17-23 14/11A	2,524,024.75	0.09
500,000.00	MOLNLYCKE HLDG 0.875 19-29 05/09A	505,080.00	0.02	700,000.00	BARCLAYS PLC 1.375 18-26 24/01A	727,958.00	0.03
1,000,000.00	SAMHALL NORD 1.75 19-25 14/01A	1,047,500.00	0.04	1,000,000.00	BARCLAYS PLC 1.875 16-23 08/12A	1,045,540.00	0.04
300,000.00	SAMHALLSBYGGNAD 1.1250 19-26 04/09A	309,135.00	0.01	800,000.00	BP CAPITAL MARKETS 1.00 14-22 26/09A	815,408.00	0.03
1,500,000.00	SAMHALLSBYGGNADSBOLA 1 20-27 12/02A	1,526,070.00	0.06	650,000.00	BP CAPITAL MARKETS 1.00 14-26 25/09A	716,716.00	0.03
				1,500,000.00	BP CAPITAL MARKETS 1.637 17-29 26/06A	1,621,335.00	0.06
				900,000.00	BP CAPITAL MARKETS 1.104 19-34 15/11A	898,335.00	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
2,100,000.00	BP CAPITAL MARKETS 1.573 15-27 16/02A	2,251,179.00	0.08	2,750,000.00	HSBC HOLDINGS PLC 0.875 16-24 06/09A	2,825,735.00	0.11
800,000.00	BP CAPITAL MARKETS 1.953 16-25 03/03A	855,056.00	0.03	1,500,000.00	HSBC HOLDINGS PLC 1.5 18-24 04/12A	1,553,190.00	0.06
2,003,000.00	BP CAPITAL MARKETS 2.972 14-26 27/02A	2,262,308.38	0.08	500,000.00	HSBC HOLDINGS PLC 2.50 16-27 15/03A	557,660.00	0.02
3,450,000.00	BP CAPITAL MARKETS P 1.876 20-24 07/04A	3,626,812.50	0.14	500,000.00	INFORMA PLC 1.2500 19-28 22/04A	509,445.00	0.02
600,000.00	BP CAPITAL MARKETS P 2.519 20-28 07/04A	680,658.00	0.03	600,000.00	INFORMA PLC 1.5000 18-23 05/07A	615,474.00	0.02
2,400,000.00	BP CAPITAL MARKETS P 2.822 20-32 07/04A	2,865,048.00	0.11	300,000.00	INFORMA PLC 2.125 20-25 06/10A	317,670.00	0.01
5,100,000.00	BP CAPITAL MARKETS 3.25 20-XX 22/06A	5,444,658.00	0.21	1,600,000.00	INTERCONT HOTELS GRP 2.125 18-27 15/11A	1,715,312.00	0.06
3,300,000.00	BP CAPITAL MARKETS 3.625 20-XX 22/06A	3,574,395.00	0.13	800,000.00	INTERMEDIATE CAPITAL 1.625 20-27 17/02A	826,320.00	0.03
300,000.00	BRAMBLES FINANCE 1.500 17-27 04/10A	320,670.00	0.01	300,000.00	ITV PLC 1.375 19-20 26/09A	313,284.00	0.01
1,500,000.00	BRITISH SKY 1.875 14-23 24/11A	1,568,610.00	0.06	1,600,000.00	LLOYDS BANK 1.375 15-22 08/09A	1,627,776.00	0.06
400,000.00	BRITISH TELECOM 1.00 17-24 21/11A	411,336.00	0.02	1,600,000.00	LLOYDS BANK PLC 1.25 15-25 13/01A	1,672,096.00	0.06
4,750,000.00	BRITISH TELECOM 1.125 16-23 10/03A	4,844,905.00	0.18	2,490,000.00	LLOYDS BANKING GR 1.00 16-23 09/11A	2,553,569.70	0.10
500,000.00	BRITISH TELECOM 2.125 18-28 26/09A	548,140.00	0.02	2,900,000.00	LLOYDS BANKING GROUP FL.R 20-26 01/04A	3,245,013.00	0.12
100,000.00	BRITISH TELECOM 0.875 18-23 26/09A	101,837.00	0.00	1,200,000.00	LLOYDS BANKING GROUP 0.5 19-25 12/11A	1,217,112.00	0.05
2,600,000.00	BRITISH TELECOM 1.50 17-27 23/06A	2,749,656.00	0.10	2,200,000.00	LLOYDS BANKING GROUP 0.625 18-24 15/01	2,223,166.00	0.08
1,400,000.00	BRITISH TELECOM 1.75 16-26 10/03A	1,492,890.00	0.06	400,000.00	LLOYDS BANKING GROUP 1.50 17-27 12/09A	431,432.00	0.02
940,000.00	BRITISH TELECOM 3.22 17-24 23/06A	964,421.20	0.04	2,200,000.00	LLOYDS BANKING GROUP 2.375 20-26 09/04A	2,423,586.00	0.09
700,000.00	CADENT FINANCE PLC 0.75 20-32 11/03A	693,462.00	0.03	1,150,000.00	LONDON STOCK EX 1.7500 18-27 06/12A	1,255,949.50	0.05
1,900,000.00	COCA COLA 1.5 18-27 08/11A	2,032,373.00	0.08	1,400,000.00	LSE GROUP 0.875 17-24 19/09A	1,439,592.00	0.05
300,000.00	COCA COLA ENTER 2.375 13-25 07/05A	325,059.00	0.01	1,300,000.00	LSE GROUP 1.75 17-29 19/09A	1,436,903.00	0.05
1,120,000.00	COCA-COLA EUROPACIFI 0.2 20-28 02/12A	1,099,672.00	0.04	200,000.00	MONDI FINANCE 1.50 16-24 15/04A	207,214.00	0.01
1,000,000.00	COCA-COLA EUROPEAN 1.125 16-24 26/05A	1,032,280.00	0.04	600,000.00	MONDI FINANCE EUROPE 2.375 20-28 01/04A	671,346.00	0.03
800,000.00	COCA-COLA EUROPEAN 1.75 16-28 26/05A	870,824.00	0.03	1,450,000.00	MONDI FINANCE P 1.6250 18-26 27/04A	1,543,264.00	0.06
1,200,000.00	COCA-COLA EUROPEAN 1.125 19-29 12/04A	1,256,388.00	0.05	1,750,000.00	MOTABILITY OP 0.875 17-25 14/03A	1,809,692.50	0.07
700,000.00	COCA-COLA EUROPEAN 1.875 15-30 18/03A	772,562.00	0.03	1,700,000.00	MOTABILITY OPERATI 1.625 15-23 09/06A	1,756,644.00	0.07
200,000.00	COMPASS GROUP 1.875 14-23 27/01A	205,842.00	0.01	900,000.00	MOTABILITY OPERATION 0.125 21-28 20/01A	890,865.00	0.03
1,800,000.00	CREDIT AGRICOLE 0.50 19-24 24/06A	1,831,914.00	0.07	1,950,000.00	NAT GRID GAS FIN 0.625 16-24 22/09A	1,987,518.00	0.07
1,900,000.00	CREDIT AGRICOLE 0.75 18-23 05/12A	1,946,037.00	0.07	800,000.00	NATIONAL GRID ELECTR 0.19 20-25 20/01A	805,504.00	0.03
1,500,000.00	CREDIT AGRICOLE 1.00 19-29 03/07A	1,578,675.00	0.06	600,000.00	NATIONAL GRID ELECTR 0.823 20-32 07/07A	604,865.94	0.02
1,600,000.00	CREDIT AGRICOLE 1.75 19-29 05/03A	1,735,552.00	0.06	1,100,000.00	NATIONAL GRID PLC 0.163 21-28 20/01A	1,081,861.00	0.04
600,000.00	CREDIT AGRICOLE EMTN 3.125 14-26 05/02A	684,630.00	0.03	1,600,000.00	NATIONSWIDE BUILDING 1.25 15-25 03/03A	1,672,208.00	0.06
2,000,000.00	CREDIT AGRICOLE LDN 0.75 16-22 01/12A	2,028,540.00	0.08	1,700,000.00	NATIONSWIDE BUILDING 0.25 20-25 22/07A	1,717,340.00	0.06
1,100,000.00	CREDIT AGRICOLE LDN 1.375 18-25 13/03A	1,150,787.00	0.04	1,600,000.00	NATIONSWIDE BUILDING 0.625 17-23 19/04A	1,625,552.00	0.06
2,600,000.00	CREDIT AGRICOLE LDN 1.875 16-26 20/12A	2,815,462.00	0.11	3,700,000.00	NATWEST GRP 2.50 16-23 22/03A	3,846,742.00	0.14
600,000.00	CREDIT AGRICOLE LDN 1.25 16-26 14/04A	634,512.00	0.02	500,000.00	NATWEST MARKETS 1.125 18-23 14/06A	511,750.00	0.02
3,200,000.00	CREDIT AGRICOLE LDN 1.375 17-27 03/05A	3,419,936.00	0.13	200,000.00	NATWEST MARKETS PLC 2.75 20-25 02/04A	219,140.00	0.01
2,000,000.00	CREDIT AGRICOLE LDN 2.375 14-24 20/05A	2,140,760.00	0.08	900,000.00	NATWEST MARKETS PLC 1 19-24 28/05A	927,405.00	0.03
1,500,000.00	CREDIT SUISSE AG L 1.50 16-26 10/04A	1,586,085.00	0.06	600,000.00	PHOENIX GROUP HOLDING 4.375 18-29 24/09A	708,726.00	0.03
2,100,000.00	CREDIT SUISSE AG LON 0.25 21-26 21/05A	2,103,297.00	0.08	1,150,000.00	RENTOKIL INITIAL PLC 0.8750 19-26 30/05A	1,185,420.00	0.04
2,490,000.00	CREDIT SUISSE LONDON 1.00 16-23 07/06A	2,545,103.70	0.10	300,000.00	ROYAL MAIL PLC 1.2500 19-26 08/10A	313,893.00	0.01
1,800,000.00	CS AG LDN EMTN 3.125 13-23 17/07A	1,915,416.00	0.07	1,000,000.00	ROYAL MAIL PLC 2.375 14-24 29/07A	1,065,290.00	0.04
500,000.00	DS SMITH PLC 1.375 17-24 26/07A	517,270.00	0.02	2,020,000.00	SANTANDER UK GROUP 1.125 16-23 08/09A	2,071,166.60	0.08
300,000.00	DS SMITH PLC 2.25 15-22 16/09A	305,205.00	0.01	1,200,000.00	SKY REGS 2.25 15-25 17/11A	1,311,072.00	0.05
600,000.00	EASYJET PLC 1.125 16-23 18/10A	612,114.00	0.02	500,000.00	SMITHS GROUP PLC 2.00 17-27 23/02A	541,120.00	0.02
700,000.00	EASYJET PLC 1.75 16-23 09/02A	714,210.00	0.03	1,100,000.00	SSE PLC 1.75 15-23 08/09A	1,141,327.00	0.04
900,000.00	EASYJET PLC 0.8750 19-25 11/06A	911,403.00	0.03	1,300,000.00	SSE PLC 1.25 20-25 16/04A	1,351,038.00	0.05
300,000.00	EXPERIAN FINANCE PLC 1.375 17-26 25/06A	316,956.00	0.01	2,700,000.00	SSE PLC 1.75 20-30 16/04A	2,913,057.00	0.11
720,000.00	GLAXOSMITHKLINE 0.00 19-23 23/09A	724,226.40	0.03	100,000.00	SSE PLC 1.375 18-27 04/09A	105,751.00	0.00
2,000,000.00	GLAXOSMITHKLINE 1.375 14-24 02/12A	2,100,580.00	0.08	600,000.00	STANDARD CHARTERED 3.625 12-22 23/11A	624,876.00	0.02
300,000.00	GLAXOSMITHKLINE 1.375 17-29 12/09A	325,896.00	0.01	2,200,000.00	STANDARD CHARTERED P 1.2 21-31 23/03A	2,207,678.00	0.08
100,000.00	GLAXOSMITHKLINE CAP 1.000 17-26 12/09A	105,049.00	0.00	400,000.00	STANDARD CHARTERED 0.9 19-27 02/07A	411,332.00	0.02
1,200,000.00	GLAXOSMITHKLINE CAPI 0.125 20-23 12/05A	1,209,228.00	0.05	1,200,000.00	STD CHARTERED SUB 3.125 14-24 19/11A	1,312,740.00	0.05
1,800,000.00	GLAXOSMITHKLINE EMTN 4.00 05-25 16/06A	2,077,344.00	0.08	600,000.00	SWISS RE FINANCE UK 1.375 16-23 27/05A	615,948.00	0.02
950,000.00	GLAXOSMITHKLINE 1.2500 18-26 21/05A	1,005,584.50	0.04	520,000.00	TESCO CORPORATE 0.8750 19-26 29/05A	534,482.00	0.02
2,500,000.00	GOLDMAN SACHS GROUP 3.375 20-25 27/03U	2,786,950.00	0.10	1,550,000.00	TESCO CORPORATE 1.375 18-23 24/10A	1,592,516.50	0.06
1,300,000.00	HSBC HLDGS 3.125 16-28 07/06A	1,515,163.00	0.06	1,800,000.00	TESCO CORPORATE TREA 0.375 21-29 27/01A	1,760,328.00	0.07
2,300,000.00	HSBC HOLDINGS PLC 3.00 15-25 30/06A	2,533,151.00	0.09	2,700,000.00	UBS AG LONDON 0.625 18-23 23/04A	2,731,482.00	0.10

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
1,200,000.00	UBS AG LONDON BRANCH 0.5 21-31 31/03A	1,188,936.00	0.04	1,000,000.00	BMW US CAPITAL LLC 1.00 15-27 20/04A	1,052,380.00	0.04
4,200,000.00	UBS AG LONDON BRANCH 0.75 20-23 21/04A	4,267,242.00	0.16	2,100,000.00	BOOKING HOLDINGS INC 0.1 21-25 08/03A	2,106,740.79	0.08
850,000.00	UNILEVER PLC 1.5000 19-39 11/06A	933,317.00	0.03	1,600,000.00	BOOKING HOLDINGS INC 0.5 21-28 08/03A	1,613,872.00	0.06
4,100,000.00	VODAFONE GROUP 2.20 16-26 25/08A	4,516,437.00	0.17	1,400,000.00	BOOKING HOLDINGS INC 1.80 15-27 03/03A	1,515,850.00	0.06
1,600,000.00	VODAFONE GROUP PLC 1.125 17-25 20/11A	1,672,160.00	0.06	800,000.00	BOOKING HOLDINGS INC 2.375 14-24 23/09A	853,576.00	0.03
2,900,000.00	VODAFONE GROUP PLC 1.60 16-31 29/07A	3,125,620.00	0.12	1,850,000.00	BORGWARNER INC 1 21-31 19/05A	1,844,524.00	0.07
200,000.00	VODAFONE GROUP PLC 1.75 16-23 25/08A	208,118.00	0.01	100,000.00	BRISTOL MYERS SQUIBB 1.00 15-25 15/05A	104,072.00	0.00
100,000.00	VODAFONE GROUP PLC 1.875 14-25 11/09A	107,123.00	0.00	1,300,000.00	BRISTOL-MYERS SQUIBB 1.75 15-35 15/05A	1,465,776.00	0.05
400,000.00	VODAFONE GROUP 0.90 19-26 24/11A	415,904.00	0.02	519,000.00	CARGILL REGD EMTN 2.50 14-23 15/02A	538,991.88	0.02
1,200,000.00	VODAFONE GROUP 1.50 17-27 24/07A	1,288,248.00	0.05	37,000.00	CELANESE US 1.125 16-23 26/09A	37,875.79	0.00
1,500,000.00	VODAFONE GROUP 1.6250 19-30 24/11A	1,631,010.00	0.06	500,000.00	CELANESE US HLDG LLC 1.25 17-25 11/02A	517,590.00	0.02
1,000,000.00	VODAFONE GROUP 1.875 17-29 20/11A	1,109,180.00	0.04	700,000.00	CHUBB INA HOLDING INC 0.875 19-29 15/12A	720,573.00	0.03
640,000.00	VODAFONE GROUP 2.50 19-39 24/05A	741,779.20	0.03	800,000.00	CHUBB INA HOLDINGS 0.875 19-27 15/06A	828,504.00	0.03
1,500,000.00	VODAFONE GROUP 2.875 17-37 20/11A	1,824,225.00	0.07	1,300,000.00	CHUBB INA HOLDINGS 1.55 18-28 15/03A	1,396,213.00	0.05
200,000.00	WELCOME TRUST LTD 1.125 15-27 21/01A	212,210.00	0.01	1,050,000.00	CHUBB INA HOLDINGS 2.50 18-38 15/03A	1,255,653.00	0.05
700,000.00	WESTPAC SECURITIES NZ 0.3 19-24 25/06A	710,192.00	0.03	300,000.00	CITIGROUP 2.125 14-26 10/09A	329,016.00	0.01
1,100,000.00	WPP FINANCE SA 3.00 13-23 20/11A	1,175,823.00	0.04	4,500,000.00	CITIGROUP 0.75 16-23 26/10A	4,582,260.00	0.18
	<b>United States of America</b>	<b>325,012,043.77</b>	<b>12.17</b>	1,950,000.00	CITIGROUP 1.75 15-25 28/01A	2,064,718.50	0.08
600,000.00	ABBVIE INC 0.75 19-27 18/11A	615,114.00	0.02	100,000.00	CITIGROUP EMTN 2.375 14-24 22/05A	106,784.00	0.00
1,000,000.00	ABBVIE INC 1.25 19-31 18/11A	1,048,760.00	0.04	1,800,000.00	CITIGROUP INC FL.R 20-26 06/05A	1,874,016.00	0.07
1,000,000.00	ABBVIE INC 1.375 16-24 17/05A	1,035,410.00	0.04	2,550,000.00	CITIGROUP INC 1.25 19-29 10/04A	2,675,893.50	0.10
1,200,000.00	ABBVIE INC 2.125 16-28 17/11A	1,339,332.00	0.05	1,400,000.00	CITIGROUP INC 1.50 16-28 26/10A	1,504,034.00	0.06
1,300,000.00	AIR PRODUCTS CHEMIC 0.5 20-28 05/05A	1,322,100.00	0.05	400,000.00	COCA COLA 1.10 16-36 02/09A	407,316.00	0.02
250,000.00	AMERICAN HONDA FIN 1.375 15-22 10/11A	254,890.00	0.01	2,800,000.00	COCA COLA 1.625 15-35 09/09A	3,069,612.00	0.11
400,000.00	AMERICAN HONDA FIN 0.75 17-24 17/01A	408,632.00	0.02	1,000,000.00	COCA-COLA CO 1.25 19-31 08/03A	1,065,030.00	0.04
1,100,000.00	AMERICAN INTL GROUP 1.50 16-23 08/06A	1,126,477.00	0.04	900,000.00	COCA-COLA CO 0.125 21-29 09/03A	887,058.00	0.03
1,700,000.00	AMERICAN INTL GRP 1.875 17-27 21/06A	1,826,820.00	0.07	3,300,000.00	COCA-COLA CO 0.5 17-24 08/03A	3,364,152.00	0.13
700,000.00	AMERICAN TOWER 1.375 17-25 04/04A	728,861.00	0.03	400,000.00	COCA-COLA CO 0.5 21-33 09/03A	389,760.00	0.01
1,300,000.00	AMERICAN TOWER 1.95 18-26 22/05U	1,395,121.00	0.05	300,000.00	COCA-COLA CO 0.75 19-26 22/09A	312,588.00	0.01
1,400,000.00	AMERICAN TOWER CORP 0.45 21-27 21/05A	1,398,768.00	0.05	600,000.00	COCA-COLA CO 1 21-41 09/03A	577,434.00	0.02
300,000.00	AMERICAN TOWER CORP 0.5 20-28 10/09A	297,930.00	0.01	1,700,000.00	COCA-COLA CO 1.125 15-27 09/09A	1,797,121.00	0.07
800,000.00	AMGEN INC 2.00 16-26 25/02A	867,856.00	0.03	200,000.00	COCA-COLA CO 1.875 14-26 22/09A	219,676.00	0.01
600,000.00	ANZ BANKING GRP 0.625 18-23 21/02A	609,036.00	0.02	200,000.00	COLGATE-PALMOLIVE CO 0.5 19-26 06/03A	205,010.00	0.01
1,900,000.00	APPLE 0.875 17-25 24/05U	1,970,794.00	0.07	700,000.00	COLGATE-PALMOLIVE CO 0.875 19-29 12/11S	701,694.00	0.03
1,500,000.00	APPLE INC 1.375 15-24 17/01A	1,559,985.00	0.06	1,100,000.00	COLGATE-PALMOLIVE CO 1.375 19-34 06/03A	1,201,706.00	0.04
1,900,000.00	APPLE INC 1.375 17-29 24/05A	2,069,651.00	0.08	1,400,000.00	DANAHER CORP 1.7 20-24 30/03A	1,463,840.00	0.05
700,000.00	APPLE INC 0.00 19-25 15/11A	705,264.00	0.03	1,000,000.00	DANAHER CORP 2.1 20-26 30/03A	1,095,320.00	0.04
1,300,000.00	APPLE INC 0.5 19-31 15/11A	1,317,667.00	0.05	1,300,000.00	DISCOVERY COMMUNIC 1.90 15-27 19/03A	1,386,476.00	0.05
2,600,000.00	APPLE INC 1.00 14-22 10/11A	2,641,548.00	0.10	1,700,000.00	DOVER CORP 1.25 16-26 09/11	1,784,490.00	0.07
2,100,000.00	APPLE INC 1.625 14-26 10/11A	2,282,532.00	0.09	1,200,000.00	DOW CHEMICAL CO 0.5 20-27 25/02A	1,208,964.00	0.05
900,000.00	APPLE INC 2.00 15-27 17/09A	1,003,437.00	0.04	1,000,000.00	DOW CHEMICAL CO 1.125 20-32 25/02A	1,019,460.00	0.04
750,000.00	ARCHER DANIELS MIDLAND 1% 18-25 12/09A	781,905.00	0.03	950,000.00	DOW CHEMICAL CO 1.875 20-40 25/02A	1,005,309.00	0.04
150,000.00	ARCHER DANIELS MIDLAND 1.75 15-23 23/06A	155,518.50	0.01	1,500,000.00	ECOLAB INC 1.00 16-24 15/01A	1,537,065.00	0.06
600,000.00	AUTOLIV 0.75 18-23 26/06A	608,166.00	0.02	500,000.00	ECOLAB INC 2.625 15-25 08/07A	548,095.00	0.02
100,000.00	AVERY DENNISON CORP 1.25 17-25 03/03A	104,108.00	0.00	900,000.00	ELI LILLY 1.625 15-26 02/06A	968,553.00	0.04
1,600,000.00	BANCO SANTANDER SA 1.625 20-30 22/10A	1,655,424.00	0.06	700,000.00	ELI LILLY & CO 2.125 15-30 03/06A	804,118.00	0.03
500,000.00	BANK OF AMERICA 1.625 15-22 14/09A	509,760.00	0.02	800,000.00	ELI LILLY & CO 0.625 19-31 01/11A	812,224.00	0.03
800,000.00	BANK OF AMERICA 2.375 14-24 19/06A	854,952.00	0.03	800,000.00	EMERSON ELECTRIC CO 1.25 19-25 15/01A	839,720.00	0.03
2,600,000.00	BANK OF AMERICA CORP 0.75 16-23 26/07A	2,650,076.00	0.10	700,000.00	EQUINIX INC 1 21-33 10/03A	695,450.00	0.03
1,200,000.00	BAXTER INTERNATIONAL 0.40 19-24 15/05A	1,214,808.00	0.05	1,100,000.00	EURO MEDIUM TERM NOTE 0.875 19-25 31/01A	1,136,399.00	0.04
1,800,000.00	BAXTER INTERNATIONAL 1.30 19-29 15/05A	1,901,286.00	0.07	1,700,000.00	EXXON MOBIL CORP 0.142 20-24 26/06A	1,714,807.00	0.06
400,000.00	BAXTER INTL 1.30 17-25 30/05A	417,044.00	0.02	1,300,000.00	EXXON MOBIL CORP 0.524 20-28 26/06A	1,316,822.00	0.05
100,000.00	BECTON DICKINSON 0.0340 21-25 13/08A	99,893.00	0.00	1,400,000.00	EXXON MOBIL CORP 0.835 20-32 26/06A	1,388,590.00	0.05
300,000.00	BECTON DICKINSON 1.00 16-22 15/12A	304,191.00	0.01	1,600,000.00	EXXON MOBIL CORP 1.408 20-39 26/06A	1,550,448.00	0.06
100,000.00	BECTON DICKINSON 1.90 16-26 15/12A	108,090.00	0.00	1,000,000.00	FEDEX CORP 0.45 19-25 05/08A	1,016,390.00	0.04
1,500,000.00	BLACKROCK INC 1.25 15-25 06/05A	1,574,970.00	0.06	2,200,000.00	FEDEX CORP 0.45 21-29 04/05A	2,185,568.00	0.08
				1,400,000.00	FEDEX CORP 0.95 21-33 04/05A	1,375,864.00	0.05

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
500,000.00	FEDEX CORP 1.30 19-31 05/08A	521,975.00	0.02	100,000.00	KINDER MORGAN INC 2.25 15-27 16/03A	110,249.00	0.00
1,600,000.00	FEDEX CORP 1.625 16-27 11/01A	1,711,952.00	0.06	300,000.00	MANPOWER GROUP 1.875 15-22 11/09A	304,398.00	0.01
1,100,000.00	FIDEL NATL INFO SERV 1.00 19-28 03/12A	1,132,802.00	0.04	200,000.00	MANPOWERGROUP INC 1.75 18-26 22/06A	213,886.00	0.01
1,200,000.00	FIDELITY NATIONAL INF 2.95 19-39 21/05A	1,454,568.00	0.05	600,000.00	MARSH MCLENNAN COS 1.349 19-26 21/09A	633,816.00	0.02
2,200,000.00	FIDELITY NATIONAL INF 0.125 19-22 03/12A	2,209,746.22	0.08	1,250,000.00	MASTERCARD 1.10 15-22 01/12S	1,267,750.00	0.05
500,000.00	FIDELITY NATIONAL INF 0.625 19-25 03/12A	510,510.00	0.02	800,000.00	MASTERCARD 2.10 15-27 01/12A	893,592.00	0.03
1,500,000.00	FIDELITY NATIONAL INF 1.5 19-27 21/05A	1,589,865.00	0.06	200,000.00	MC DONALD S 1.875 15-27 26/05A	219,368.00	0.01
700,000.00	FIDELITY NATL INFORM 2 19-30 21/05A	772,345.00	0.03	700,000.00	MC DONALD S 2.875 13-25 17/12A	785,904.00	0.03
800,000.00	FISERV INC 1.125 19-27 01/07A	834,600.00	0.03	2,100,000.00	MCDONALD'S CORP 0.625 17-24 29/01A	2,140,089.00	0.08
1,100,000.00	FISERV INC 1.625 19-30 01/07A	1,179,992.00	0.04	1,700,000.00	MCDONALD'S CORP 0.9 19-26 15/06A	1,763,036.00	0.07
200,000.00	GENERAL MILLS INC 1.5 15-27 27/04A	214,532.00	0.01	1,700,000.00	MCDONALD'S CORP 1.00 16-23 15/11A	1,744,659.00	0.07
1,200,000.00	GENERAL MILLS INC 0.45 20-26 15/01A	1,219,500.00	0.05	700,000.00	MCDONALD'S CORP 1.75 16-28 03/05A	765,030.00	0.03
800,000.00	GENERAL MILLS INC 1.00 15-23 27/04A	813,632.00	0.03	400,000.00	MCDONALD'S CORP REGD 2.375 12-24 27/11A	431,492.00	0.02
200,000.00	GOLDMAN SACHS G 0.7500 21-32 23/03A	196,480.00	0.01	600,000.00	MCDONALD'S GROUP 2.625 14-29 11/06A	700,494.00	0.03
4,100,000.00	GOLDMAN SACHS GROUP 1.375 17-24 15/05A	4,199,507.00	0.16	400,000.00	MCKESSON CORP 1.625 18-26 30/10A	428,316.00	0.02
1,100,000.00	GOLDMAN SACHS GROUP 1.625 16-26 27/07A	1,174,074.00	0.04	900,000.00	MERCK & CO 0.50 16-24 02/11A	918,513.00	0.03
1,700,000.00	GOLDMAN SACHS GROUP 2.0 18-28 01/11A	1,872,465.00	0.07	800,000.00	MERCK & CO 2.50 14-34 15/10A	984,936.00	0.04
2,200,000.00	GOLDMAN SACHS GROUP 2.00 15-23 27/07A	2,288,748.00	0.09	800,000.00	MERCK & CO INC 1.375 16-36 02/11A	767,361.00	0.03
100,000.00	GOLDMAN SACHS GROUP 2.00 18-28 22/03A	109,575.00	0.00	1,400,000.00	MERCK & CO INC 1.875 14-26 15/10A	1,530,592.00	0.06
1,300,000.00	GOLDMAN SACHS GROUP 2.875 14-26 03/06S	1,464,463.00	0.05	400,000.00	MET LIFE GLOB FUND 0.375 19-24 09/04A	406,420.00	0.02
1,000,000.00	GOLDMAN SACHS GROUP 0.1250 19-24 19/08A	1,005,000.00	0.04	2,000,000.00	METROPOLITAN LIFE GL 0.55 20-27 16/06A	2,052,580.00	0.08
1,800,000.00	GOLDMAN SACHS GROUP 0.25 21-28 26/01A	1,770,696.00	0.07	300,000.00	MICROSOFT 2.625 13-33 02/05A	375,465.00	0.01
3,150,000.00	GOLDMAN SACHS GROUP 0.875 20-30 21/01A	3,213,630.00	0.12	2,500,000.00	MICROSOFT CORP 3.125 13-28 06/12A	3,053,450.00	0.11
1,300,000.00	GOLDMAN SACHS GROUP 1.21-33 19/03A	1,301,898.13	0.05	800,000.00	MMS USA INVESTMENTS 1.25 19-28 13/06A	844,064.00	0.03
2,600,000.00	GOLDMAN SACHS GROUP 1.25 16-25 01/05A	2,683,616.00	0.10	600,000.00	MMS USA INVESTMENTS 1.7500 19-31 13/06A	653,928.00	0.02
3,000,000.00	GOLDMAN SACHS GROUP 3.00 16-31 12/02A	3,610,020.00	0.14	900,000.00	MONDELEZ INTERNATION 0.25 21-28 17/03A	890,010.00	0.03
1,800,000.00	GOLDMAN SACHS GROUP 3.25 13-23 01/02A	1,885,086.00	0.07	600,000.00	MONDELEZ INTERNATION 0.75 21-33 17/03A	582,984.00	0.02
200,000.00	GOLDMAN SACHS GRP 2.125 14-24 30/09A	212,790.00	0.01	1,100,000.00	MONDELEZ INTERNATION 1.375 21-41 17/03A	1,064,800.00	0.04
600,000.00	HARLEY-DAVIDSON FIN 0.90 19-24 19/11A	613,782.00	0.02	1,450,000.00	MONDELEZ INTERNATIONAL 1.625 15-27 08/03	1,555,835.50	0.06
800,000.00	HARLEY-DAVIDSON FINA 3.875 20-23 19/05A	851,216.00	0.03	600,000.00	MONDELEZ INTERNATIONAL 2.375 15-35 06/03	682,722.00	0.03
2,940,000.00	IBM CORP 0.375 19-23 31/01A	2,969,076.60	0.11	900,000.00	MOODY'S CORP 0.95 19-30 25/02A	929,466.00	0.03
1,800,000.00	IBM CORP 0.95 17-25 23/05A	1,866,546.00	0.07	400,000.00	MORGAN STANLEY 1.00 16-22 02/12A	406,384.00	0.02
1,000,000.00	IBM CORP 1.25 19-27 29/01A	1,058,380.00	0.04	550,000.00	MORGAN STANLEY 1.375 16-26 27/10	584,122.00	0.02
1,244,000.00	IBM CORP 1.5 17-29 23/05A	1,349,180.20	0.05	1,900,000.00	MORGAN STANLEY 1.75 15-25 30/01A	2,013,202.00	0.08
1,150,000.00	IBM CORP 1.75 19-31 31/01A	1,276,109.00	0.05	1,400,000.00	MORGAN STANLEY 1.75 16-24 11/03A	1,465,912.00	0.05
1,400,000.00	IBM CORP 2.875 13-25 07/11A	1,568,070.00	0.06	1,050,000.00	MORGAN STANLEY 1.875 14-23 30/03A	1,084,702.50	0.04
1,050,000.00	IBM CORP 1.25 14-23 26/05A	1,077,636.00	0.04	2,300,000.00	MORGAN STANLEY 1.875 17-27 27/04A	2,502,170.00	0.09
900,000.00	ILLINOIS TOOL WORKS 0.25 19-24 05/12A	910,737.00	0.03	900,000.00	NASDAQ INC 1.7500 19-29 28/03A	974,376.00	0.04
800,000.00	ILLINOIS TOOL WORKS 1.25 15-23 22/05A	817,640.00	0.03	1,800,000.00	NASDAQ INC 0.875 20-30 13/02A	1,826,424.00	0.07
1,600,000.00	ILLINOIS TOOL WORKS 3.00 14-34 19/05A	2,050,816.00	0.08	400,000.00	NASDAQ INC 0.9 21-33 30/07A	392,424.00	0.01
900,000.00	ILLINOIS TOOL WORKS INC 1.0 19-31 25/06A	945,756.00	0.04	1,000,000.00	NATIONAL GRID 0.75 18-23 08/08A	1,017,180.00	0.04
3,300,000.00	INTERNATIONAL BUSINE 0.3 20-28 11/02A	3,307,524.00	0.12	400,000.00	NATIONAL GRID 1 17-24 12/07A	411,160.00	0.02
1,900,000.00	INTERNATIONAL BUSINE 0.65 20-32 11/02A	1,893,844.00	0.07	1,700,000.00	NESTLE HOLDING 0.875 17-25 18/07A	1,763,121.00	0.07
1,100,000.00	INTERNATIONAL BUSINE 1.2 20-40 11/02A	1,123,111.00	0.04	100,000.00	ORACLE CORP 3.125 13-25 10/07A	111,942.00	0.00
100,000.00	INTL FLAVORS & FRAG 1.75 16-24 14/03A	104,183.00	0.00	900,000.00	PEPSI 0.7500 19-27 18/03A	934,227.00	0.03
2,000,000.00	JOHNSON & JOHNSON 0.65 16-24 20/05A	2,049,320.00	0.08	1,250,000.00	PEPSICO INC 1.125 19-31 18/03A	1,329,425.00	0.05
1,600,000.00	JOHNSON A JOHNSON 1.65 16-35 20/05A	1,816,320.00	0.07	1,000,000.00	PEPSICO INC 0.4000 20-32 09/10A	977,300.00	0.04
880,000.00	JPMORGAN CHASE 2.875 13-28 24/05A	1,032,548.00	0.04	300,000.00	PEPSICO INC 0.875 16-28 18/07A	314,244.00	0.01
5,650,000.00	JPMORGAN CHASE & C 1.50 16-26 29/10A	6,045,104.50	0.24	1,000,000.00	PEPSICO INC 0.8750 19-39 16/10A	985,110.00	0.04
1,200,000.00	JPMORGAN CHASE & CO 3.00 14-26 19/02A	1,358,328.00	0.05	900,000.00	PEPSICO INC 1.0500 20-50 09/10A	869,040.00	0.03
3,100,000.00	JPMORGAN CHASE & CO 0.625 16-24 25/01A	3,157,474.00	0.12	1,600,000.00	PEPSICO INC 0.25 20-24 06/05A	1,622,176.00	0.06
2,200,000.00	JPMORGAN CHASE & CO 1.50 15-22 26/10A	2,245,276.00	0.08	1,600,000.00	PEPSICO INC 0.5 20-28 06/05A	1,633,904.00	0.06
2,490,000.00	JPMORGAN CHASE & CO 1.50 15-25 27/01A	2,622,617.40	0.10	300,000.00	PEPSICO INC 2.625 14-26 28/04A	336,321.00	0.01
300,000.00	JPMORGAN CHASE 1.001 19-31 25/07A	308,331.00	0.01	1,100,000.00	PPG INDUSTRIES 0.875 16-25 03/11A	1,138,621.00	0.04
700,000.00	KELLOGG CO 0.80 17-22 17/11A	708,862.00	0.03	1,100,000.00	PPG INDUSTRIES 1.40 15-27 13/03A	1,175,867.00	0.04
800,000.00	KELLOGG CO 1.00 16-24 17/05A	824,040.00	0.03	1,400,000.00	PRAXAIR INC 1.20 16-24 12/02A	1,449,378.00	0.05
600,000.00	KELLOGG CO 1.25 15-25 10/03A	625,572.00	0.02	1,800,000.00	PRICELINE GROUP IN 2.15 15-22 25/11A	1,839,672.00	0.07

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,000,000.00	PROCTER & GAMBLE 0.50 17-24 25/10A	1,023,970.00	0.04	<b>Floating rate bonds</b>			
800,000.00	PROCTER & GAMBLE 1.875 18-38 30/10A	942,480.00	0.04	<b>281,333,609.63 10.53</b>			
1,200,000.00	PROCTER & GAMBLE CO 1.2 18-28 30/10A	1,290,180.00	0.05	<b>Australia</b>			
500,000.00	PROCTER & GAMBLE CO 0.625 18-24 30/10A	513,515.00	0.02	<b>2,506,155.00 0.09</b>			
1,900,000.00	PROCTER & GAMBLE CO 1.125 15-23 02/11	1,960,382.00	0.07	900,000.00	ANZ BANKING GRP FL.R 19-29 21/11A	921,645.00	0.03
2,800,000.00	PROCTER & GAMBLE CO 4.875 07-27 11/05A	3,562,132.00	0.13	500,000.00	COMMONW BK AUSTRALIA FL.R 17-29 03/10A	523,630.00	0.02
600,000.00	PROLOGIS 3.00 14-26 02/06A	681,702.00	0.03	1,000,000.00	SYDNEY AIRPORT FIN FL.R 18-28 26/04A	1,060,880.00	0.04
1,300,000.00	PROLOGIS EURO FINANCE 0.25 19-27 10/09A	1,301,169.87	0.05	<b>Austria</b>			
1,500,000.00	PROLOGIS EURO FINANCE 0.375 20-28 06/02A	1,509,225.00	0.06	<b>7,965,203.36 0.30</b>			
300,000.00	PROLOGIS EURO FINANCE 1.875 18-29 05/01A	330,759.00	0.01	1,100,000.00	ERSTE GROUP BANK AG FL.R 20-28 16/11A	1,084,039.00	0.04
850,000.00	PVH CORP 3.125 17-27 15/12S	969,212.50	0.04	800,000.00	OMV AG FL.R 20-49 31/12A	838,200.00	0.03
300,000.00	PVH CORP 3.625 16-24 15/07S	327,108.00	0.01	800,000.00	OMV AG FL.R 20-49 31/12A	837,768.00	0.03
300,000.00	RELAX CAPITAL INC 1.30 15-25 12/05A	313,866.00	0.01	1,400,000.00	OMV AG FL.R 15-XX 09/12A	1,700,860.00	0.07
100,000.00	SYSCO CORP 1.25 16-23 23/06A	102,170.00	0.00	100,000.00	OMV AG FL.R 18-XX 19/06A	105,347.00	0.00
1,400,000.00	THERMO FISHER S 1.5000 19-39 01/10A	1,434,314.00	0.05	700,000.00	RAIFFEISEN BANK FL.R 19-30 12/03A	714,889.00	0.03
100,000.00	THERMO FISHER SCIEN 1.45 17-27 16/03A	106,591.00	0.00	100,000.00	RAIFFEISEN BANK INTE FL.R 20-32 18/06A	109,187.00	0.00
500,000.00	THERMO FISHER SCIEN 1.95 17-29 24/07A	553,730.00	0.02	500,000.00	UNIQA INSURANCE GROUP FL.R 13-43 31/07A	560,115.00	0.02
1,400,000.00	THERMO FISHER SCIEN 1.875 19-49 01/10A	1,473,794.00	0.06	1,000,000.00	UNIQA INSURANCE GROUP FL.R 15-46 27/07A	1,240,050.00	0.05
1,500,000.00	THERMO FISHER SCIEN 2.00 14-25 15/04A	1,601,640.00	0.06	400,000.00	VIENNA INS GRP AGW FL.R 13-43 09/10A	443,816.00	0.02
850,000.00	THERMO FISHER SCIEN 2.875 17-37 24/07A	1,043,239.00	0.04	292,000.00	VIENNA INSURANCE GRP FL.R 15-XX 02/03A	330,932.36	0.01
300,000.00	THERMO FISHER SCIENT 1.75 20-27 02/04A	324,651.00	0.01	<b>Belgium</b>			
600,000.00	THERMO FISHER SCIENT 2.375 20-32 02/04A	696,342.00	0.03	<b>4,946,179.11 0.19</b>			
2,100,000.00	THERMO FISHER SCIENT 0.1250 19-25 01/03A	2,113,125.00	0.08	200,000.00	AG INSURANCE SA SUB FL.R 15-47 30/06A	228,050.00	0.01
900,000.00	THERMO FISHER SCIENT 0.50 19-28 01/03A	909,171.00	0.03	500,000.00	AGEAS NV FL.R 19-49 02/07A	564,915.00	0.02
1,000,000.00	THERMO FISHER SCIENT 0.75 16-24 12/09A	1,024,510.00	0.04	1,100,000.00	AGEAS NV FL.R 20-51 24/11A	1,110,560.11	0.04
2,000,000.00	THERMO FISHER SCIENT 0.875 19-31 01/10A	2,036,160.00	0.08	400,000.00	ELIA SYSTEM FL.R 18-XX 05/12A	420,296.00	0.02
900,000.00	THERMO FISHER SCIENT 1.375 16-28 12/09A	958,338.00	0.04	1,100,000.00	KBC GROUP NV FL.R 19-29 03/12A	1,104,147.00	0.04
100,000.00	THERMO FISHER SCIENT 1.40 17-26 23/01A	105,567.00	0.00	400,000.00	KBC GROUPE SA FL.R 17-29 18/09A	415,820.00	0.02
810,000.00	TOYOTA MOTOR 2.375 13-23 01/02A	839,727.00	0.03	800,000.00	KBC GROUPE SA FL.R 20-26 10/09A	799,424.00	0.03
760,000.00	TOYOTA MOTOR 0.625 17-24 21/11A	778,247.60	0.03	300,000.00	KBC GROUPE SA FL.R 20-27 16/06A	302,967.00	0.01
400,000.00	TOYOTA MOTOR CREDIT 0.25 20-26 16/01A	403,764.00	0.02	<b>Bermuda</b>			
1,100,000.00	UNITED PARCEL 1.00 16-28 28/11A	1,160,456.00	0.04	<b>336,735.00 0.01</b>			
1,100,000.00	UNITED PARCEL SERVICE 0.375 17-23 15/11A	1,114,916.00	0.04	300,000.00	XLIT LTD FL.R 17-47 29/06A	336,735.00	0.01
400,000.00	UNITED PARCEL 1.50 17-32 15/11A	438,088.00	0.02	<b>Croatia</b>			
1,800,000.00	UNITED PARCEL 1.625 15-25 15/11A	1,921,104.00	0.07	<b>2,367,624.00 0.09</b>			
400,000.00	US BANCORP 0.85 17-24 07/06A	410,600.00	0.02	2,400,000.00	ERSTE STEIERMARKISC FL.R 21-28 06/07A	2,367,624.00	0.09
2,200,000.00	VERIZON COMM 3.25 14-26 17/02A	2,510,442.00	0.09	<b>Denmark</b>			
2,000,000.00	VERIZON COMMUNICATIO 0.375 21-29 22/03A	1,986,080.00	0.07	<b>2,551,422.00 0.10</b>			
2,000,000.00	VERIZON COMMUNICATIO 1.3 20-33 18/05A	2,071,240.00	0.08	1,400,000.00	JYSKE BANK A/S FL.R 19-24 20/06A	1,418,004.00	0.06
1,150,000.00	VERIZON COMMUNICATION 0.875 16-25 02/04A	1,187,260.00	0.04	1,100,000.00	NYKREDIT REALKREDIT FL.R 15-27 17/11A	1,133,418.00	0.04
2,130,000.00	VERIZON COMMUNICATION 0.875 19-27 08/04A	2,203,953.60	0.08	<b>Finland</b>			
900,000.00	VERIZON COMMUNICATION 0.875 19-32 19/03A	904,815.00	0.03	<b>4,190,612.00 0.16</b>			
1,200,000.00	VERIZON COMMUNICATION 1.375 16-28 02/11A	1,286,760.00	0.05	2,000,000.00	OP CORPORATE BANK PL FL.R 20-30 09/06A	2,071,660.00	0.08
1,220,000.00	VERIZON COMMUNICATION 1.375 17-26 27/10A	1,295,627.80	0.05	1,300,000.00	SAMPO PLC FL.R 19-49 23/05A	1,482,364.00	0.06
400,000.00	VERIZON COMMUNICATION 1.50 19-39 19/09A	407,872.00	0.02	600,000.00	SAMPO PLC FL.R 20-52 03/09A	636,588.00	0.02
1,100,000.00	VERIZON COMMUNICATION 1.625 14-24 01/03A	1,148,411.00	0.04	<b>France</b>			
200,000.00	VERIZON COMMUNICATION 1.875 17-29 26/10A	221,958.00	0.01	<b>69,317,044.49 2.59</b>			
1,869,000.00	VERIZON COMMUNICATION 2.625 14-31 01/12A	2,202,822.09	0.08	1,700,000.00	AXA SA 3.875 14-XX 07/11A	1,878,483.00	0.07
2,650,000.00	VERIZON COMMUNICATION 2.875 17-38 15/01A	3,234,457.50	0.12	2,000,000.00	AXA SA FL.R 18-49 28/05A	2,288,240.00	0.09
2,000,000.00	VF CORP 0.625 16-23 20/09A	2,028,780.00	0.08	2,000,000.00	AXA SA FL.R 16-47 06/07A	2,279,800.00	0.09
770,000.00	VF CORP 0.25 20-28 25/02A	766,026.80	0.03	1,800,000.00	AXA SA FL.R 21-41 07/04A	1,799,082.00	0.07
1,200,000.00	VF CORP 0.625 20-32 25/02A	1,175,976.00	0.04	900,000.00	BFCM EMTN FL.R 14-24 18/03Q	963,774.00	0.04
2,250,000.00	WALGREENS BOOTS 2.125 14-26 20/11A	2,432,430.00	0.09	1,300,000.00	BNP PARIBAS FL.R 19-27 23/01A	1,400,360.00	0.05
600,000.00	WORLEY US FINANCE SU 0.875 21-26 09/06A	606,348.00	0.02	1,400,000.00	BNP PARIBAS FL.R 14-27 14/10A	1,437,492.00	0.05
300,000.00	3M CO 1.50 16-31 02/06A	329,586.00	0.01	500,000.00	BNP PARIBAS FL.R 18-30 20/11A	537,630.00	0.02
1,300,000.00	3M COMPANY 1.50 14-26 09/11A	1,401,517.00	0.05	1,100,000.00	BNP PARIBAS FL.R 19-25 15/07A	1,115,444.00	0.04
1,900,000.00	3M EMTN 0.95 15-23 15/05A	1,941,439.00	0.07	900,000.00	BNP PARIBAS FL.R 19-26 04/12A	913,221.00	0.03
				2,100,000.00	BNP PARIBAS SA FL.R 20-28 01/09A	2,097,060.00	0.08
				1,400,000.00	BNP PARIBAS SA FL.R 20-28 19/02A	1,402,142.14	0.05
				1,500,000.00	BNP PARIBAS SA FL.R 20-32 15/01A	1,521,660.00	0.06
				3,300,000.00	BNP PARIBAS SA FL.R 21-30 19/01A	3,251,391.00	0.11

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
1,800,000.00	BNP PARIBAS SA 0.375 20-27 14/10A	1,804,842.00	0.07	500,000.00	TALANX AG FL.R 17-47 05/12A	538,655.00	0.02
1,500,000.00	BPCE FL.R 15-27 30/11A	1,547,985.00	0.06	200,000.00	WUESTENROT WUER FL.R 21-41 10/09A	197,328.00	0.01
200,000.00	CNP ASSURANCES FL.R 14-XX 18/11A	221,790.00	0.01		<b>Italy</b>	<b>14,131,108.00</b>	<b>0.53</b>
500,000.00	CNP ASSURANCES FL.R 14-45 05/06A	568,215.00	0.02	1,400,000.00	ASSICURAZ GENERALI FL.R 15-47 27/10A	1,722,336.00	0.06
300,000.00	CNP ASSURANCES FL.R 15-47 10/06A	360,219.00	0.01	2,200,000.00	ASSICURAZ GENERALI FL.R 16-48 08/06A	2,672,648.00	0.10
1,300,000.00	CNP ASSURANCES FL.R 19-50 27/07A	1,357,551.00	0.05	1,300,000.00	ENI SPA FL.R 21-99 31/12A	1,308,216.00	0.05
1,500,000.00	CREDIT AGRICOLE FL.R 20-30 05/06A	1,560,765.00	0.06	2,300,000.00	ENI SPA FL.R 20-49 31/12A	2,451,662.00	0.09
1,300,000.00	CREDIT AGRICOLE FL.R 14-XX 14/10A	1,479,777.00	0.06	1,000,000.00	ENI SPA FL.R 21-XX XX/XX A	1,014,550.00	0.04
900,000.00	CREDIT AGRICOLE FL.R 15-XX 13/01A	995,571.00	0.04	3,000,000.00	UNICREDIT SPA FL.R 20-26 16/06A	3,102,210.00	0.12
800,000.00	CREDIT AGRICOLE FL.R 16-48 27/09A	980,328.00	0.04	800,000.00	UNICREDIT SPA FL.R 19-25 03/07A	828,856.00	0.03
1,500,000.00	CREDIT AGRICOLE ASSUR 2.625 18-48 29/01U	1,616,355.00	0.06	1,000,000.00	UNICREDIT SPA FL.R 19-25 25/06A	1,030,630.00	0.04
700,000.00	CREDIT MUTUEL ARKEA FL.R 17-29 25/10A	730,485.00	0.03		<b>Luxembourg</b>	<b>3,203,741.40</b>	<b>0.12</b>
700,000.00	DANONE SA FL.R 21-XX XX/XXA	703,815.00	0.03	200,000.00	AROUNDTOWN SA FL.R -49 31/12A	194,742.00	0.01
1,500,000.00	DANONE SA FL.R 17-XX 23/06A	1,533,945.00	0.06	100,000.00	GRAND CITY PROPERTIES FL.R 18-XX 24/10A	102,923.00	0.00
1,600,000.00	GROUPAMA SA FL.R 14-XX 28/05A	1,837,264.00	0.07	200,000.00	HANNOVER FINANCE FL.R 12-43 30/06A	216,884.00	0.01
1,900,000.00	ORANGE FL.R 14-XX 07/02A	2,111,242.00	0.08	1,360,000.00	HELVETIA EUROPE FL.R 20-41 30/06A	1,480,754.40	0.05
1,711,000.00	ORANGE SA FL.R 14-XX 01/10A	2,033,865.70	0.08	1,100,000.00	SWISS RE FINANCE LUX FL.R 19-50 30/04A	1,208,438.00	0.05
100,000.00	ORANGE SA FL.R 19-XX 15/04A	104,991.00	0.00		<b>Netherlands</b>	<b>22,071,894.54</b>	<b>0.83</b>
200,000.00	ORANGE SA FL.R 19-XX 19/03A	206,302.00	0.01	1,000,000.00	ACHMEA BV FL.R 13-43 04/04A	1,086,010.00	0.04
400,000.00	SANOFI FL.R 16-22 13/09A	401,424.00	0.02	700,000.00	ACHMEA BV FL.R 15-49 31/12A	770,259.00	0.03
600,000.00	SCOR SE FL.R 20-51 17/09A	599,952.00	0.02	1,200,000.00	AEGON NV FL.R 14-44 25/04A	1,309,380.00	0.05
1,700,000.00	SCOR SE FL.R 15-46 08/06A	1,885,946.00	0.07	1,140,000.00	ASR NEDERLAND NV FL.R 19-49 02/05A	1,279,855.20	0.05
500,000.00	SCOR SE SUB FL.R 16-48 27/05A	586,920.00	0.02	400,000.00	ASR NEDERLAND NV FL.R 15-45 29/09A	470,420.00	0.02
900,000.00	SOCIETE GENERALE FL.R 18-28 23/02A	914,283.00	0.03	400,000.00	ASR NEDERLAND NV FL.R 14-XX 30/09A	451,180.00	0.02
2,400,000.00	SOCIETE GENERALE SA FL.R 20-30 24/11A	2,417,520.00	0.08	2,400,000.00	COOPERATIEVE RABOBAN FL.R 20-28 05/05A	2,482,512.00	0.09
1,900,000.00	SOCIETE GENERALE SA 0.5 21-29 12/01A	1,869,619.00	0.07	800,000.00	ING GROUP NV FL.R 18-30 22/03A	841,816.00	0.03
1,000,000.00	SOGECAP SA FL.R 14-49 29/12A	1,130,320.00	0.04	1,600,000.00	ING GROUP NV FL.R 19-25 03/09A	1,604,607.84	0.06
300,000.00	SUEZ FL.R 17-XX 19/04A	314,286.00	0.01	1,200,000.00	ING GROUP NV FL.R 20-31 26/05A	1,272,612.00	0.05
600,000.00	SUEZ FL.R 19-XX XX/XXA	609,384.00	0.02	1,300,000.00	ING GROUP NV FL.R 17-28 11/04A	1,358,877.00	0.05
1,400,000.00	TOTAL SE FL.R 16-XX 05/05A	1,447,250.00	0.05	1,700,000.00	ING GROUP NV FL.R 17-29 15/02A	1,792,157.00	0.07
2,000,000.00	TOTAL SE FL.R 21-XX XX/XXA	2,004,880.00	0.08	1,800,000.00	ING GROUP NV FL.R 17-29 26/09A	1,864,548.00	0.07
2,100,000.00	TOTAL SE FL.R 21-XX XX/XXA	2,053,149.00	0.08	1,500,000.00	ING GROUP NV FL.R 19-30 13/11A	1,518,465.00	0.06
2,050,000.00	TOTALENE FL.R 19-XX 04/04A	2,098,708.00	0.08	1,250,000.00	NN GROUP NV FL.R 14-XX 15/07A	1,428,362.50	0.05
1,500,000.00	TOTALENE FL.R 20-XX 04/09A	1,503,585.15	0.06	2,300,000.00	NN GROUP NV FL.R 14-44 08/04A	2,540,833.00	0.09
1,850,000.00	TOTALENERGIES FL.R 16-XX 06/10A	2,045,896.50	0.08		<b>Norway</b>	<b>3,291,199.00</b>	<b>0.12</b>
2,650,000.00	TOTALENERGIESSE	2,792,835.00	0.09	1,000,000.00	DNB BANK ASA FL.R 18-28 20/03A	1,016,640.00	0.04
	<b>Germany</b>	<b>31,588,178.14</b>	<b>1.18</b>	1,700,000.00	DNB BANK ASA 0.25 21-29 23/02A	1,676,353.00	0.06
800,000.00	ALLIANZ SE FL.R 19-49 25/09A	807,744.00	0.03	600,000.00	SPAREBANK 1 SR-BANK FL.R 21-27 15/07A	598,206.00	0.02
3,100,000.00	ALLIANZ SE FL.R 12-42 17/10A	3,279,242.00	0.11		<b>Spain</b>	<b>11,061,410.00</b>	<b>0.41</b>
2,500,000.00	ALLIANZ SE FL.R 13-XX 24/10A	2,723,550.00	0.10	1,500,000.00	BANCO BILBAO VIZCAYA FL.R 19-29 22/02A	1,579,230.00	0.06
2,100,000.00	ALLIANZ SE FL.R 14-24 19/08A	2,274,384.00	0.09	700,000.00	BANCO DE SABADELL SA FL.R 19-25 07/11A	707,224.00	0.03
1,100,000.00	ALLIANZ SE FL.R 17-47 06/07A	1,245,585.00	0.05	1,000,000.00	BANCO SANTANDER SA FL.R 21-29 24/06A	1,002,220.00	0.04
1,400,000.00	ALLIANZ SE FL.R 15-45 07/07A	1,490,034.00	0.06	1,600,000.00	CAIXABANK S.A. FL.R 20-26 10/07A	1,636,640.00	0.06
1,700,000.00	ALLIANZ SE FL.R 20-50 22/05A	1,817,623.00	0.07	1,900,000.00	CAIXABANK S.A. FL.R 20-26 18/11A	1,906,346.00	0.07
400,000.00	DEUTSCHE BANK AG FL.R 20-26 03/09A	415,092.00	0.02	900,000.00	CAIXABANK S.A. FL.R 21-31 18/03A	910,863.00	0.03
3,000,000.00	DEUTSCHE BANK AG 1 20-25 19/11A	3,065,040.00	0.11	1,300,000.00	CAIXABANK SA FL.R 17-28 14/07A	1,355,276.00	0.05
2,300,000.00	DEUTSCHE BANK AG 1.75 20-30 19/11A	2,421,785.00	0.09	1,500,000.00	CAIXABANK SA FL.R 19-29 15/02A	1,614,405.00	0.06
400,000.00	FRESENIUS SE CO. KG 0.375 20-26 28/09A	404,108.00	0.02	300,000.00	MAPFRE FL.R 17-47 31/03A	349,206.00	0.01
1,400,000.00	HANNOVER RUECK SE FL.R 14-XX 26/06A	1,556,618.00	0.06		<b>Sweden</b>	<b>7,728,180.00</b>	<b>0.29</b>
1,400,000.00	HANNOVER RUECK SE FL.R 19-39 09/10A	1,403,640.14	0.05	1,400,000.00	SVENSKA HANDELSBANKEN FL.R 18-29 05/03A	1,453,928.00	0.05
500,000.00	HANNOVER RUECK SE FL.R 20-40 08/07A	522,000.00	0.02	900,000.00	SVENSKA HANDELSBK AB FL.R 18-28 02/03A	916,569.00	0.03
900,000.00	MERCK KGAA FL.R 19-79 25/06A	985,500.00	0.04	700,000.00	SWEDBANK AB FL.R 17-27 22/11A	707,784.00	0.03
1,100,000.00	MERCK KGAA FL.R 20-80 09/09A	1,132,747.00	0.04	1,500,000.00	TELIA COMPANY AB FL.R 20-81 11/02A	1,532,805.00	0.06
2,800,000.00	MUNICH RE FL.R 18-49 26/05A	3,229,660.00	0.11				
1,000,000.00	MUNICH RE FL.R 21-42 26/05A	970,330.00	0.04				
1,100,000.00	MUNICH REINSURANCE C 1.25 20-41 23/09A	1,107,513.00	0.04				

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
2,700,000.00	2,808,621.00	0.11			
290,000.00	308,473.00	0.01			
<b>Switzerland</b>	<b>13,126,188.00</b>	<b>0.49</b>			
3,700,000.00	3,806,708.00	0.15			
900,000.00	922,050.00	0.03			
3,300,000.00	3,635,709.00	0.14			
1,700,000.00	1,700,000.00	0.06			
850,000.00	878,050.00	0.03			
2,170,000.00	2,183,671.00	0.08			
<b>United Kingdom</b>	<b>26,543,064.05</b>	<b>0.99</b>			
900,000.00	987,165.00	0.04			
3,850,000.00	4,167,009.00	0.15			
1,600,000.00	1,610,432.00	0.06			
3,000,000.00	3,070,320.00	0.11			
400,000.00	407,208.00	0.02			
800,000.00	826,400.00	0.03			
2,500,000.00	2,620,475.00	0.10			
1,300,000.00	1,363,102.00	0.05			
2,500,000.00	2,630,300.00	0.10			
300,000.00	314,334.00	0.01			
540,000.00	550,675.80	0.02			
1,000,000.00	1,009,220.00	0.04			
400,000.00	425,584.00	0.02			
1,500,000.00	1,513,305.00	0.06			
100,000.00	106,344.00	0.00			
600,000.00	613,602.00	0.02			
2,025,000.00	2,140,688.25	0.08			
2,000,000.00	2,186,900.00	0.08			
<b>United States of America</b>	<b>54,407,671.54</b>	<b>2.04</b>			
1,550,000.00	1,556,959.65	0.06			
3,200,000.00	3,840,256.00	0.14			
2,000,000.00	1,977,140.00	0.07			
300,000.00	302,880.03	0.01			
2,300,000.00	2,293,100.00	0.09			
1,100,000.00	1,138,478.00	0.04			
4,350,000.00	4,659,502.50	0.18			
1,000,000.00	1,071,960.00	0.04			
5,820,000.00	5,976,034.20	0.23			
3,700,000.00	3,889,070.00	0.15			
1,700,000.00	1,713,974.00	0.06			
100,000.00	113,477.00	0.00			
2,000,000.00	2,003,860.00	0.08			
3,000,000.00	3,082,560.00	0.12			
1,100,000.00	1,196,910.00	0.04			
2,990,000.00	3,205,878.00	0.12			
4,400,000.00	4,572,436.00	0.17			
1,600,000.00	1,604,160.16	0.06			
2,600,000.00	2,592,304.00	0.10			
3,100,000.00	3,251,931.00	0.12			
4,300,000.00	4,364,801.00	0.16			
			<b>Transferable securities dealt in on another regulated market</b>	<b>210,220,963.51</b>	<b>7.87</b>
			<b>Bonds</b>	<b>193,257,662.51</b>	<b>7.24</b>
			<b>Australia</b>	<b>11,194,033.50</b>	<b>0.42</b>
			1,700,000.00	1,851,895.00	0.08
			1,600,000.00	1,725,680.00	0.06
			100,000.00	104,190.00	0.00
			1,100,000.00	1,089,528.00	0.04
			200,000.00	201,470.00	0.01
			1,650,000.00	1,756,260.00	0.07
			1,000,000.00	998,410.00	0.04
			900,000.00	916,038.00	0.03
			1,100,000.00	1,122,682.00	0.04
			350,000.00	371,150.50	0.01
			200,000.00	214,338.00	0.01
			800,000.00	842,392.00	0.03
			<b>Austria</b>	<b>2,464,002.00</b>	<b>0.09</b>
			800,000.00	792,000.00	0.03
			600,000.00	630,780.00	0.02
			300,000.00	295,827.00	0.01
			700,000.00	745,395.00	0.03
			<b>Belgium</b>	<b>4,517,681.94</b>	<b>0.17</b>
			600,000.00	600,341.94	0.02
			500,000.00	500,925.00	0.02
			1,100,000.00	1,316,997.00	0.05
			2,000,000.00	1,997,140.00	0.08
			100,000.00	102,278.00	0.00
			<b>Denmark</b>	<b>1,193,508.00</b>	<b>0.04</b>
			800,000.00	798,664.00	0.03
			400,000.00	394,844.00	0.01
			<b>Finland</b>	<b>4,468,866.60</b>	<b>0.17</b>
			700,000.00	703,878.00	0.03
			500,000.00	507,250.00	0.02
			400,000.00	397,716.00	0.01
			2,540,000.00	2,564,993.60	0.10
			300,000.00	295,029.00	0.01
			<b>France</b>	<b>38,227,470.20</b>	<b>1.43</b>
			1,100,000.00	1,144,539.00	0.04
			1,000,000.00	1,093,960.00	0.04
			600,000.00	606,516.00	0.02
			1,100,000.00	1,066,164.00	0.04
			2,000,000.00	2,000,580.20	0.07
			500,000.00	500,915.00	0.02
			1,200,000.00	1,193,208.00	0.04
			1,300,000.00	1,276,327.00	0.05
			1,400,000.00	1,407,532.00	0.05
			2,100,000.00	2,073,540.00	0.08
			1,400,000.00	1,405,852.00	0.05
			2,700,000.00	2,762,829.00	0.11
			1,100,000.00	1,099,912.00	0.04
			900,000.00	874,449.00	0.03
			600,000.00	649,398.00	0.02

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## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,600,000.00	CREDIT MUTUEL ARKEA 0.01 20-26 28/10A	1,597,088.00	0.06		<b>Japan</b>	<b>6,847,813.00</b>	<b>0.26</b>
2,100,000.00	ESSILORLUXOTTICA 0.375 20-26 05/01A	2,143,344.00	0.09	1,200,000.00	MITSUBISHI UFJ FINAN 0.978 20-24 09/06A	1,236,816.00	0.05
700,000.00	GECINA 2.00 17-32 30/06A	806,638.00	0.03	1,900,000.00	MIZUHO FINANCIAL GRP 0.693 20-30 07/10A	1,895,364.00	0.07
1,000,000.00	HOLDING D'INFRASTRUC 2.5 20-27 04/05A	1,109,640.00	0.04	500,000.00	SUMITOMO MITSUI BK 2.75 13-23 24/07A	527,905.00	0.02
700,000.00	ICADE SA 0.625 21-31 18/01A	683,893.00	0.03	1,200,000.00	TAKEDA PHARMACEUTICA 1.375 20-32 09/07A	1,253,016.00	0.05
400,000.00	ICADE SA 1.625 18-28 28/02A	427,964.00	0.02	1,800,000.00	TAKEDA PHARMACEUTICA 2 20-40 09/07A	1,934,712.00	0.07
600,000.00	IMERYS 1 21-31 14/05A	594,240.00	0.02		<b>Luxembourg</b>	<b>10,397,415.09</b>	<b>0.39</b>
1,300,000.00	MICHELIN SA 0.875 18-25 03/09A	1,348,971.00	0.05	900,000.00	CNH INDUSTRIAL FINAN 0 20-24 01/12A	900,693.09	0.03
800,000.00	NESTLE FINANCE INTER 0 20-24 12/05A	806,168.00	0.03	1,800,000.00	CPI PROPERTY GROUP S 2.75 20-26 12/05A	1,973,556.00	0.07
500,000.00	ORANGE 1.20 19-34 11/07A	518,995.00	0.02	600,000.00	GELF BOND ISSUER I 1.625 16-26 20/10A	637,992.00	0.02
400,000.00	RCI BANQUE SA 1.75 19-26 10/04A	422,224.00	0.02	2,200,000.00	GRAND CITY PROPRTIE 0.125 21-28 11/01A	2,127,400.00	0.09
1,500,000.00	SOCIETE GENERALE SA 1.125 21-31 01/04A	1,512,525.00	0.06	100,000.00	GRAND CITY PROPERTIES 1.50 -49 31/12A	98,622.00	0.00
1,600,000.00	SODEXO 0.75 20-25 27/04A	1,644,016.00	0.06	1,000,000.00	RICHEMONT INTERNATIO 0.75 20-28 26/05A	1,038,180.00	0.04
600,000.00	STE DES AUTO PARIS-R 1.50 15-24 15/01A	621,960.00	0.02	1,800,000.00	RICHEMONT INTERNATIO 1.125 20-32 26/05A	1,906,524.00	0.07
1,400,000.00	SUEZ SA 0 21-26 09/03A	1,396,472.00	0.05	1,300,000.00	SIMON INTERNATIONAL 1.125 21-33 19/03A	1,308,216.00	0.05
100,000.00	TEREGA SA 0.875 20-30 17/09A	100,632.00	0.00	400,000.00	SIMON INTL FINANCE 1.375 15-22 18/11A	406,232.00	0.02
1,500,000.00	UNIBAIL-RODAMCO-WEST 1.375 21-33 25/05A	1,521,450.00	0.06		<b>Netherlands</b>	<b>10,659,648.50</b>	<b>0.40</b>
500,000.00	VEOLIA ENVIRONNEMENT 1.59 15-28 10/01A	541,795.00	0.02	150,000.00	ACHMEA BV 1.5 20-27 26/05A	160,090.50	0.01
600,000.00	VEOLIA ENVIRONNEMENT 1.94 18-30 07/01A	671,052.00	0.03	300,000.00	DE VOLKSBANK NV 0.25 21-26 22/06A	299,112.00	0.01
600,000.00	WENDEL SE 1 21-31 01/06A	602,682.00	0.02	2,100,000.00	EURONEXT NV 0.75 21-31 17/05A	2,111,193.00	0.08
	<b>Germany</b>	<b>4,029,819.20</b>	<b>0.15</b>	700,000.00	LSEG NETHERLANDS B.V 0 21-25 06/04A	700,294.00	0.03
800,000.00	AAREAL BANK AG 0.0500 21-26 02/09A	791,536.00	0.03	800,000.00	MONDELEZ INTERNATION 0 20-26 22/09A	793,032.00	0.03
200,000.00	ALSTRIA OFFICE REIT- 1.5 20-26 23/06A	208,482.00	0.01	2,400,000.00	RABOBANK 0.625 19-24 27/02A	2,449,248.00	0.08
300,000.00	AMPHENOL TECHNO HOLDG 2.00 18-28 08/10A	334,896.00	0.01	500,000.00	RELX FINANCE BV 0.5 20-28 10/03A	506,105.00	0.02
400,000.00	AMPHENOL TECHNOLOGIE 0.75 20-26 04/05A	411,752.00	0.02	500,000.00	RELX FINANCE BV 1.50 18-27 13/05A	536,115.00	0.02
580,000.00	COMMERZBANK AG 0.375 20-27 01/09A	581,502.20	0.02	500,000.00	REPSOL INTL FINANCE 2.00 20-25 15/12A	539,550.00	0.02
100,000.00	DEUTSCHE WOHNEN SE 1 20-25 30/04A	103,402.00	0.00	500,000.00	SIGNIFY N.V. 2 20-24 11/05A	524,630.00	0.02
500,000.00	EUROGRID GMBH 0.7410 21-33 21/04A	499,960.00	0.02	900,000.00	SIGNIFY N.V. 2.375 20-27 11/05A	993,474.00	0.04
100,000.00	EUROGRID GMBH 1.113 20-32 15/05A	105,059.00	0.00	500,000.00	UNILEVER 0.375 17-23 14/02A	505,485.00	0.02
1,000,000.00	MUENCHENER HYPOTHEKE 0.375 21-29 10/03A	993,230.00	0.04	600,000.00	VONOVIA FINANCE B.V. 1 21-41 28/01A	541,320.00	0.02
	<b>Ireland</b>	<b>13,623,263.86</b>	<b>0.51</b>		<b>Singapore</b>	<b>1,227,264.00</b>	<b>0.05</b>
1,500,000.00	AIB GROUP PLC 0.5 21-27 17/05A	1,505,535.00	0.06	1,200,000.00	DBS GROUP 1.5000 18-28 11/04A	1,227,264.00	0.05
2,500,000.00	CCEP FINANCE (IRELAN 0.875 21-33 06/05A	2,484,975.00	0.09		<b>Spain</b>	<b>12,956,982.79</b>	<b>0.48</b>
600,000.00	CCEP FINANCE (IRELAN 1.5 21-41 06/05A	602,052.00	0.02	800,000.00	ABERTIS INFRASTRUCT 2.250 20-29 29/03A	877,744.00	0.03
1,300,000.00	CYRUSONE EUROPE FINA 1.125 21-28 26/05A	1,275,911.00	0.05	2,000,000.00	BANCO BILBAO VIZCAYA 0.75 20-25 04/06A	2,057,960.00	0.08
300,000.00	DXC CAPITAL FUNDING 0.95 21-31 15/09A	294,192.00	0.01	1,200,000.00	BANKINTER SA 0.625 20-27 06/02A	1,207,727.88	0.05
1,400,000.00	EATON CAPITAL UNLIMI 0.577 21-30 08/03A	1,400,573.86	0.05	1,200,000.00	CAIXABANK S.A. 0.5 21-29 09/02A	1,184,256.00	0.04
2,000,000.00	HAMMERSON IRELAND FI 1.75 21-27 03/06A	2,020,880.00	0.08	1,400,000.00	CAIXABANK S.A. 0.75 21-28 26/05A	1,413,426.00	0.05
1,200,000.00	JOHNSON CONTROLS INT 1 20-32 15/09A	1,219,260.00	0.05	800,000.00	CAIXABANK SA 1.125 19-26 12/11A	827,016.00	0.03
800,000.00	KERRY GROUP FIN SERV 2.375 15-25 10/09A	872,440.00	0.03	700,000.00	ENAGAS FINANCIACIONE 0.375 20-32 05/11A	686,798.00	0.03
1,100,000.00	LINDE PLC 0.3750 21-33 30/09A	1,078,990.00	0.04	900,000.00	FERROVIAL EMISIONES 0.54 20-28 12/11A	904,958.91	0.03
900,000.00	LINDE PLC 1.0000 21-51 30/09A	868,455.00	0.03	400,000.00	MERLIN PROPERTIES 1.75 17-25 26/05A	421,832.00	0.02
	<b>Italy</b>	<b>12,992,914.91</b>	<b>0.49</b>	3,200,000.00	TELEFONICA EMISIONES 1.201 20-27 21/05A	3,375,264.00	0.12
100,000.00	AEROPORTI DI ROMA SPA 1.625 20-29 02/02A	104,692.00	0.00		<b>Sweden</b>	<b>3,799,809.00</b>	<b>0.14</b>
900,000.00	ERG SPA 0.5 20-27 11/09A	902,258.91	0.03	1,300,000.00	INVESTOR AB 0.375 20-35 29/10A	1,229,046.00	0.04
1,000,000.00	EXOR N.V. 2.25 20-30 29/04A	1,104,510.00	0.04	100,000.00	MOLNLYCKE HLDG 1.875 17-25 28/02A	105,967.00	0.00
3,500,000.00	INTESA SANPAOLO 0.6250 21-26 24/02A	3,517,535.00	0.14	500,000.00	MOLNLYCKE HOLDING AB 0.625 20-31 10/12A	486,260.00	0.02
1,000,000.00	INTESA SANPAOLO SPA 1.35 21-31 24/02A	1,001,670.00	0.04	700,000.00	SAGAX EURO MTN NL B. 0.75 21-28 26/01A	695,401.00	0.03
500,000.00	IREN SPA 1.000 20-30 01/07A	510,455.00	0.02	300,000.00	SECURITAS AB 0.25 21-28 22/02A	294,729.00	0.01
750,000.00	ITALGAS SPA 0.875 19-30 24/04A	764,430.00	0.03	200,000.00	SVENSKA HANDELSBANKEN 0.010 20-27 02/12A	197,134.00	0.01
1,200,000.00	ITALGAS S.P.A. 0 21-28 16/02A	1,169,376.00	0.04	500,000.00	SWEDBANK AB 0.2 21-28 12/01A	492,205.00	0.02
800,000.00	ITALGAS S.P.A. 0.5 21-33 16/02A	762,576.00	0.03	300,000.00	VOLVO TREASURY AB 0 21-26 18/05A	299,067.00	0.01
500,000.00	SNAM SPA 0.00 19-24 12/05A	502,180.00	0.02				
2,000,000.00	SNAM S.P.A. 0.75 20-30 17/06A	2,027,660.00	0.08				
600,000.00	TERNA SPA 1.0000 19-26 10/04A	625,572.00	0.02				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Switzerland</b>	<b>1,486,950.00</b>	<b>0.06</b>	<b>France</b>	<b>2,695,212.00</b>	<b>0.10</b>
1,500,000.00 UBS GROUP SA 0.25 21-28 24/02A	1,486,950.00	0.06	1,700,000.00 CREDIT MUTUEL ARKEA FL.R 20-29 11/06A	1,772,964.00	0.07
<b>United Kingdom</b>	<b>9,262,982.00</b>	<b>0.35</b>	900,000.00 ORANGE SA FL.R 20-49 31/12A	922,248.00	0.03
1,100,000.00 AVIVA PLC 1.8750 18-27 13/11A	1,220,274.00	0.05	<b>Italy</b>	<b>2,181,589.00</b>	<b>0.08</b>
400,000.00 CADENT FINANCE PLC 0.625 21-30 19/03A	399,692.00	0.01	1,700,000.00 ENI SPA FL.R 20-49 31/12A	1,777,061.00	0.06
900,000.00 CREDIT SUISSE A 0.2500 21-28 01/09A	879,714.00	0.03	400,000.00 UNICREDIT SPA FL.R 21-29 05/07A	404,528.00	0.02
300,000.00 GLAXOSMITHKLINE 1.7500 18-30 21/05A	333,264.00	0.01	<b>Japan</b>	<b>495,725.00</b>	<b>0.02</b>
900,000.00 INTERCONTINENTAL HOT 1.625 20-24 08/10A	935,910.00	0.04	500,000.00 MIZUHO FINANCIAL GROUP 0.47 21-29 06/09A	495,725.00	0.02
900,000.00 NATIONAL GRID 0.25 21-28 01/09A	889,938.00	0.03	<b>Netherlands</b>	<b>2,784,014.00</b>	<b>0.10</b>
900,000.00 NATIONAL GRID ELECTR 0.872 20-40 26/11A	856,125.00	0.03	600,000.00 DE VOLKSBANK NV FL.R 20-30 22/07A	629,514.00	0.02
600,000.00 NATIONAL GRID P 0.7500 21-33 01/09A	584,262.00	0.02	1,100,000.00 ING GROEP NV FL.R 20-29 18/02A	1,077,560.00	0.04
700,000.00 WESTPAC SECURITIES N 0.1 21-27 13/07A	691,740.00	0.03	900,000.00 NN GROUP NV FL.R 17-48 13/01A	1,076,940.00	0.04
1,500,000.00 WPP FINANCE SA 1.375 18-25 20/03A	1,569,165.00	0.07	<b>Spain</b>	<b>1,908,171.00</b>	<b>0.07</b>
900,000.00 YORKSHIRE BUILDING S 0.5 21-28 01/07A	902,898.00	0.03	1,500,000.00 BANCO BILBAO VIZCAYA FL.R 21-27 24/03A	1,496,835.00	0.05
<b>United States of America</b>	<b>43,907,237.92</b>	<b>1.64</b>	400,000.00 BANCO DE SABADELL SA FL.R 20-27 11/09A	411,336.00	0.02
800,000.00 AIR PRODUCTS CHEMIC 0.8 20-32 05/05A	814,384.00	0.03	<b>Sweden</b>	<b>1,902,964.00</b>	<b>0.07</b>
400,000.00 AMERICAN HONDA FIN 0.55 18-23 17/03A	404,948.00	0.02	1,900,000.00 SWEDBANK AB FL.R 21-27 20/05A	1,902,964.00	0.07
1,700,000.00 AMERICAN HONDA FINAN 0.3 21-28 09/07A	1,688,712.00	0.06	<b>United Kingdom</b>	<b>4,496,216.00</b>	<b>0.17</b>
2,320,000.00 AMERICAN HONDA FINAN 1.95 20-24 20/04A	2,466,531.20	0.09	1,700,000.00 HSBC HOLDINGS PLC FL.R 20-31 13/11A	1,688,814.00	0.06
1,400,000.00 AMERICAN TOWER CORP 0.875 21-29 21/05A	1,407,770.00	0.05	2,600,000.00 HSBC HOLDINGS PLC 0.309 20-26 13/11A	2,607,826.00	0.10
400,000.00 AMERICAN TOWER CORP 1 20-32 10/09A	397,168.00	0.01	200,000.00 NATWEST GROUP PLC 1.043 21-32 14/09A	199,576.00	0.01
1,450,000.00 AMERICAN TOWER CORP 1.25 21-33 21/05A	1,458,845.15	0.05	<b>Other transferable securities</b>	<b>144,887,285.99</b>	<b>5.42</b>
1,200,000.00 BANK OF AMERICA CORP 1.102 21-32 24/05A	1,228,944.00	0.05	<b>Bonds</b>	<b>138,696,690.36</b>	<b>5.19</b>
300,000.00 BECTON DICKINSON 0.0000 21-23 13/08A	300,830.97	0.01	<b>Australia</b>	<b>1,672,015.00</b>	<b>0.06</b>
400,000.00 CHUBB INA HOLDI 0.3000 19-24 15/12A	403,976.00	0.02	300,000.00 APT PIPELINES LTD 1.25 21-33 15/03A	297,768.00	0.01
2,100,000.00 COCA-COLA CO 0.125 20-29 18/09A	2,068,353.00	0.08	800,000.00 SCENTRE MANAGEMENT LTD 1.45 19-29 28/03A	852,752.00	0.03
700,000.00 COCA-COLA CO 0.375 20-33 18/09A	671,895.00	0.03	500,000.00 WESTPAC BANKING CO 0.875 16-27 17/04A	521,495.00	0.02
400,000.00 COCA-COLA CO 0.4 21-30 06/05A	398,656.00	0.01	<b>Austria</b>	<b>1,524,818.76</b>	<b>0.06</b>
1,200,000.00 COCA-COLA CO 0.8 20-40 18/09A	1,129,776.00	0.04	208,000.00 BOREALIS AG 1.7500 18-25 10/12A	221,773.76	0.01
700,000.00 COCA-COLA CO 0.95 21-36 06/05A	696,584.00	0.03	900,000.00 LINDE PLC 0.00 21-26 30/09A	902,205.00	0.03
1,000,000.00 COMCAST CORP 0.00 21-26 14/09A	995,900.00	0.04	400,000.00 VIENNA INSURANCE GRO 1 21-36 26/03A	400,840.00	0.02
600,000.00 CYRUSONE LP / CYRUSO 1.45 20-27 22/01A	603,000.00	0.02	<b>Belgium</b>	<b>2,900,379.00</b>	<b>0.11</b>
1,000,000.00 ELI LILLY & CO 1.3750 21-61 14/09A	942,880.00	0.04	1,300,000.00 BELFIUS BANQUE SA/NV 0.375 21-27 08/06A	1,295,034.00	0.05
700,000.00 EQUINIX INC 0.2500 21-27 15/03A	699,370.00	0.03	1,500,000.00 GRP BRUXELLES L 1.8750 18-25 19/06A	1,605,345.00	0.06
900,000.00 ILLINOIS TOOL WORKS 0.625 19-27 05/12A	923,571.00	0.03	<b>Canada</b>	<b>1,300,476.00</b>	<b>0.05</b>
700,000.00 ILLINOIS TOOL WORKS 2.125 15-30 22/05A	800,625.00	0.03	1,200,000.00 GREAT WEST LIFECO 1.75 16-26 07/12A	1,300,476.00	0.05
1,500,000.00 JPMORGAN CHASE CO 0.597 21-33 17/02A	1,465,485.00	0.05	<b>Czech Republic</b>	<b>700,987.00</b>	<b>0.03</b>
800,000.00 KELLOGG CO 0.5 21-29 20/05A	798,320.00	0.03	700,000.00 RAIFFEISENBANK A.S. 1 21-28 09/06A	700,987.00	0.03
1,600,000.00 MCDONALD'S CORP 1.6000 19-31 15/03A	1,738,144.00	0.07	<b>Denmark</b>	<b>1,740,137.00</b>	<b>0.07</b>
1,700,000.00 METROPOLITAN LIFE GL 0.5 21-29 27/05A	1,715,062.00	0.06	1,700,000.00 NYKREDIT REALKREDIT 0.875 19-24 17/01A	1,740,137.00	0.07
900,000.00 MOODY'S CORP 1.75 15-27 09/03A	974,655.00	0.04	<b>Finland</b>	<b>7,677,429.69</b>	<b>0.29</b>
2,400,000.00 MORGAN STANLEY 0.406 21-27 30/04A	2,413,464.00	0.09	300,000.00 KOJAMO 1.50 17-24 19/06A	310,674.00	0.01
2,200,000.00 MORGAN STANLEY 0.497 21-31 08/02A	2,163,062.00	0.08	783,000.00 OP CORPORATE BANK PL 0.25 21-26 24/03A	784,863.54	0.03
2,400,000.00 PARKER HANNIFIN CORP 1.125 17-25 01/03A	2,477,064.00	0.09	400,000.00 OP CORPORATE BANK PL 0.375 21-28 16/06A	397,420.00	0.01
300,000.00 PRAXAIR 1.625 14-25 01/12A	322,317.00	0.01	1,950,000.00 OP CORPORATE BANK PL 0.6 20-27 16/01A	1,983,384.00	0.08
2,400,000.00 PROLOGIS EURO FINANCE 1.0 20-35 06/02A	2,378,592.00	0.09	1,100,000.00 SAMPO OYJ 1.625 18-28 21/02A	1,197,988.00	0.04
3,300,000.00 TOYOTA MOTOR CREDIT 0.125 21-27 06/05A	3,276,306.00	0.13	500,000.00 SATO OYJ 1.375 19-24 31/05A	514,890.00	0.02
1,640,000.00 VERIZON COMMUNICATIO 0.75 21-32 22/03A	1,621,615.60	0.06			
900,000.00 VERIZON COMMUNICATIO 1.125 21-35 22/03A	890,901.00	0.03			
1,100,000.00 VERIZON COMMUNICATIO 1.85 20-40 18/05A	1,169,531.00	0.04			
<b>Floating rate bonds</b>	<b>16,963,301.00</b>	<b>0.63</b>			
<b>Czech Republic</b>	<b>499,410.00</b>	<b>0.02</b>			
500,000.00 CESKA SPORITELNA FLR 21-28 13/09A	499,410.00	0.02			

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
1,500,000.00	SBB TREASURY OYJ 1.125 21-29 26/05A	1,505,280.15	0.06	2,000,000.00	NESTLE FINANCE INTER 0.21-26 14/06A	2,005,480.00	0.07
1,000,000.00	UPM-KYMMENE CORP 0.125 20-28 19/11A	982,930.00	0.04	200,000.00	OP CORPORAT 0.375 19-24 26/02U	203,300.00	0.01
	<b>France</b>	<b>18,166,164.01</b>	<b>0.67</b>	1,100,000.00	RICHEMONT INTERNATIO 1.625 20-40 26/05A	1,188,539.00	0.04
1,700,000.00	ALSTOM SA 0.125 21-27 27/07A	1,686,468.00	0.06	100,000.00	TYCO ELECTRONICS GRO 0.21-29 16/02A	97,103.00	0.00
1,000,000.00	ARKEMA SA 0.125 20-26 14/10A	1,007,210.00	0.04		<b>Mexico</b>	<b>1,095,655.00</b>	<b>0.04</b>
1,900,000.00	BNP PARIBAS SA 0.25 21-27 13/04A	1,891,260.00	0.07	1,100,000.00	FOMENTO ECONOMICO ME 0.5 21-28 28/04A	1,095,655.00	0.04
1,700,000.00	BPCE S.A. 0.01 21-27 14/01A	1,685,057.00	0.06		<b>Netherlands</b>	<b>15,441,769.84</b>	<b>0.58</b>
2,100,000.00	CARREFOUR BANQUE 0.107 21-25 14/06A	2,101,701.00	0.08	1,400,000.00	ABN AMRO BANK NV 1 21-33 02/06A	1,408,708.00	0.05
1,300,000.00	CIE GENERALE DES ETA 0.20-28 02/11A	1,277,848.00	0.05	200,000.00	ADECCO INT FINA 0.5000 21-31 21/09A	196,488.00	0.01
2,500,000.00	COMPAGNIE DE SAINT-G 1.75 20-23 03/04A	2,571,850.00	0.10	1,600,000.00	ALLIANZ FINANCE 0.00 20-25 14/01A	1,611,487.84	0.06
400,000.00	CREDIT MUTUEL ARKEA 0.875 21-33 11/03A	398,740.00	0.01	200,000.00	BMW FINANCE NV 0.875 20-32 14/01A	209,022.00	0.01
200,000.00	CREDIT MUTUEL ARKEA 1.625 19-26 15/04A	212,164.00	0.01	200,000.00	CITYCON TREASUR 2.3750 18-27 15/01A	212,856.00	0.01
600,000.00	ESSILORLUXOTTICA 0.25 20-24 05/01A	607,866.00	0.02	800,000.00	CITYCON TREASURY B.V 1.625 21-28 12/03A	815,896.00	0.03
400,000.00	IMERYS 1.875 16-28 31/03A	432,888.00	0.02	500,000.00	DE VOLKSBANK NV 0.01 19-24 16/09A	503,484.95	0.02
1,300,000.00	LEGRAND SA 0.375 21-31 06/10A	1,295,359.00	0.05	1,100,000.00	DSV PANALPINA FINANC 0.75 21-33 05/07A	1,095,831.00	0.04
200,000.00	LEGRAND SA 1.875 15-27 16/12A	221,484.00	0.01	1,800,000.00	EURONEXT NV 0.125 21-26 17/05A	1,804,410.00	0.07
100,000.00	ORANGE SA 0.21-26 29/06A	100,093.01	0.00	600,000.00	MADRILENA RED DE GAS 1.375 17-25 11/04A	617,808.00	0.02
1,700,000.00	SOCIETE GENERALE SA 0.25 21-27 08/07A	1,697,161.00	0.06	1,500,000.00	NATIONALE-NEDERLANDEN 0.375 19-23 31/05A	1,516,035.00	0.06
100,000.00	UNIBAIL RODAMCO 0.875 16-25 21/02	103,655.00	0.00	200,000.00	POSTNL NV 0.625 19-26 23/09A	204,412.00	0.01
800,000.00	UNIBAIL-RODAMCO-WEST 2.20-32 29/06A	875,360.00	0.03	1,700,000.00	PROSUS N.V. 1.985 21-33 13/07A	1,660,373.00	0.06
	<b>Germany</b>	<b>8,604,951.00</b>	<b>0.32</b>	500,000.00	REN FIN BV 1.75 18-28 18/01A	540,810.00	0.02
1,100,000.00	BERTELSMANN SE CO. 1.5 20-30 15/05A	1,191,333.00	0.04	100,000.00	REN FINANCE B.V. 0.5 21-29 16/04A	100,045.00	0.00
2,600,000.00	DAIMLER AG 2.625 20-25 07/04A	2,847,182.00	0.11	1,330,000.00	SCHLUMBERGER FINANCE 0.00 19-24 15/10A	1,335,320.13	0.05
2,200,000.00	FRESENIUS MEDICAL CA 1.5 20-30 29/05A	2,329,514.00	0.09	752,000.00	SCHLUMBERGER FINANCE 0.5 19-31 15/10A	739,561.92	0.03
400,000.00	FRESENIUS SE 1.8750 19-25 15/02A	424,796.00	0.02	500,000.00	SIKA CAPITAL BV 1.5000 19-31 29/04A	544,525.00	0.02
300,000.00	FRESENIUS SE AND CO 2.875 19-29 15/02A	348,132.00	0.01	300,000.00	WPC EUROBOND BV 2.2500 18-26 09/04A	324,696.00	0.01
300,000.00	VIER GAS TRANSP 0.5000 19-34 10/09A	291,174.00	0.01		<b>New Zealand</b>	<b>307,266.00</b>	<b>0.01</b>
1,200,000.00	VIER GAS TRANSPORT 0.125 19-29 10/09A	1,172,820.00	0.04	300,000.00	CHORUS LTD 1.125 16-23 18/10A	307,266.00	0.01
	<b>Ireland</b>	<b>5,324,240.06</b>	<b>0.20</b>		<b>Norway</b>	<b>1,248,444.00</b>	<b>0.05</b>
1,500,000.00	CCEP FINANCE (IRELAN 0.21-25 06/05A	1,500,645.00	0.07	700,000.00	AKER BP ASA 1.125 21-29 12/05A	705,264.00	0.03
1,200,000.00	CCEP FINANCE (IRELAN 0.5 21-29 06/05A	1,196,784.00	0.04	500,000.00	NORSK HYDRO ASA 2 19-29 11/04A	543,180.00	0.02
500,000.00	DXC CAPITAL FUNDING LT0.45 21-27 15/09A	495,260.00	0.02		<b>Portugal</b>	<b>202,850.00</b>	<b>0.01</b>
900,000.00	FRESENIUS FINANCE IR 0.21-25 01/04A	897,129.00	0.03	200,000.00	NOS SGPS 1.125 18-23 02/05A	202,850.00	0.01
600,000.00	STEEL FUNDING DESIGN 1.45 21-26 02/06A	603,882.06	0.02		<b>Spain</b>	<b>3,737,886.00</b>	<b>0.14</b>
600,000.00	ZURICH FINANCE (IREL 1.875 20-50 17/06A	630,540.00	0.02	300,000.00	BANKINTER SA 0.8750 19-24 05/03A	307,521.00	0.01
	<b>Italy</b>	<b>3,908,744.00</b>	<b>0.15</b>	1,500,000.00	MERLIN PROPERTIES SO 1.375 21-30 01/06A	1,498,965.00	0.05
700,000.00	ASSICURAZIONI GENER 3.875 19-29 29/01A	829,843.00	0.03	500,000.00	SANTANDER CONSUMER 0.875 18-23 30/05A	509,975.00	0.02
800,000.00	ERG SPA 0.875 21-31 15/09A	799,744.00	0.03	900,000.00	TELEFONICA EMISIONES 1.807 20-32 21/05A	988,533.00	0.04
800,000.00	TERNA S.P.A. 0.375 21-29 23/06A	801,072.00	0.03	400,000.00	TELEFONICA EMISIONES 1.864 20-40 13/07A	432,892.00	0.02
1,500,000.00	UNICREDIT SPA 0.85 21-31 19/01A	1,478,085.00	0.06		<b>Sweden</b>	<b>13,817,316.50</b>	<b>0.52</b>
	<b>Japan</b>	<b>5,901,769.00</b>	<b>0.22</b>	1,300,000.00	BALDER FINLAND OYJ 1 21-29 20/01A	1,288,313.00	0.05
1,600,000.00	mitsubishi UFJ FINAN 0.337 21-27 08/06A	1,603,104.00	0.06	1,200,000.00	FASTIGHETS AB BALDER 1.875 17-26 23/01A	1,267,776.00	0.05
500,000.00	MIZUHO FINANCIAL GRO 0.797 20-30 14/01A	506,980.00	0.02	1,050,000.00	INVESTOR AB 1.50 19-39 20/06A	1,149,624.00	0.04
1,900,000.00	MIZUHO FINANCIAL GRP 0.184 21-26 13/04A	1,897,150.00	0.07	1,000,000.00	SKANDINAVISKA ENSKIL 0.25 20-23 19/05A	1,010,230.00	0.04
100,000.00	MIZUHO FINANCIAL GRP 0.214 20-25 07/10A	100,457.00	0.00	2,600,000.00	SKANDINAVISKA ENSKIL 0.375 21-28 21/06A	2,597,452.00	0.10
1,800,000.00	NIDEC CORP 0.046 21-26 30/03A	1,794,078.00	0.07	900,000.00	SKF AB 1.2500 18-25 17/09A	941,787.00	0.04
	<b>Jersey Island</b>	<b>765,832.00</b>	<b>0.03</b>	2,100,000.00	SWEDBANK AB 0.75 20-25 05/05A	2,164,176.00	0.08
725,000.00	HEATHROW FDG LTD 1.875 17-32 12/07A	765,832.00	0.03	1,500,000.00	TELE2 AB 1.1250 18-24 15/05A	1,542,510.00	0.06
	<b>Luxembourg</b>	<b>5,740,806.00</b>	<b>0.21</b>	600,000.00	TELE2 AB 2.1250 18-28 15/05A	659,604.00	0.02
200,000.00	BECTON DICKINSON EUR 1.213 21-36 12/02A	197,552.00	0.01	300,000.00	TELE2 AB 0.75 21-31 23/03A	297,471.00	0.01
900,000.00	JOHN DEERE CASH MANA 2.2 20-32 02/04A	1,056,807.00	0.04	850,000.00	VOLVO TREASURY AB 1.625 20-25 26/05A	898,373.50	0.03
900,000.00	MICHELIN LUXEMBOURG 1.75 15-27 28/05A	992,025.00	0.04				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Switzerland</b>	<b>1,602,656.00</b>	<b>0.06</b>	<b>Total securities portfolio</b>	<b>2,645,569,524.16</b>	<b>99.02</b>
1,600,000.00 BANK JULIUS BAR AND CO 0.0 21-24 25/06A	1,602,656.00	0.06			
<b>United Kingdom</b>	<b>10,122,596.00</b>	<b>0.38</b>			
300,000.00 AMCOR UK FINANCE PLC 1.125 20-27 23/06A	312,591.00	0.01			
100,000.00 ASB FINANCE LIMITED 0.25 21-28 08/09A	98,927.00	0.00			
650,000.00 BARCLAYS 1.5 18-23 03/09A	671,814.00	0.03			
900,000.00 CREDIT AGRICOLE 1.00 17-24 16/09A	932,787.00	0.03			
200,000.00 MOTABILITY OPER 0.3750 19-26 03/01A	203,226.00	0.01			
1,600,000.00 NATWEST MARKETS PLC 0.125 21-26 18/06A	1,592,928.00	0.06			
500,000.00 OTE PLC 0.8750 19-26 24/09A	515,580.00	0.02			
1,300,000.00 RENTOKIL INITIAL 0.95 17-24 22/11A	1,337,050.00	0.05			
1,000,000.00 SSE PLC 0.875 17-25 06/09A	1,029,190.00	0.04			
300,000.00 UBS AG LONDON BRANCH 0.01 21-26 29/06A	299,667.00	0.01			
1,700,000.00 UBS AG LONDON BRANCH 0.01 21-26 31/03A	1,695,376.00	0.07			
1,400,000.00 YORKSHIRE BUILDING S 0.625 20-25 21/09A	1,433,460.00	0.05			
<b>United States of America</b>	<b>25,191,502.50</b>	<b>0.93</b>			
1,050,000.00 ABBVIE INC 1.25 20-24 30/03A	1,084,324.50	0.04			
1,500,000.00 ABBVIE INC 1.5 20-23 30/03A	1,551,990.00	0.06			
300,000.00 ABBVIE INC 2.125 20-29 01/06A	335,670.00	0.01			
1,400,000.00 ABBVIE INC 2.625 20-28 15/11A	1,605,926.00	0.06			
1,000,000.00 BANK OF AMERICA 1.381 19-30 09/05A	1,060,150.00	0.04			
800,000.00 BECTON DICKINSON 1.401 18-23 24/05A	819,968.00	0.03			
400,000.00 CELANESE US HOL 2.1250 18-27 01/03A	433,212.00	0.02			
850,000.00 CHUBB INA HOLDINGS 1.40 19-31 15/06A	905,828.00	0.03			
1,350,000.00 ELI LILLY 1.70 19-XX 01/11A	1,489,428.00	0.06			
1,100,000.00 EMERSON ELECTRIC 0.375 19-24 22/05A	1,114,762.00	0.04			
400,000.00 EMERSON ELECTRIC CO 2.00 19-29 15/10A	449,704.00	0.02			
2,700,000.00 FIDELITY NATIONAL INF 0.75 19-23 21/05A	2,739,771.00	0.09			
1,100,000.00 FISERV INC 0.375 19-23 01/07A	1,109,834.00	0.04			
2,000,000.00 IBM 1.125 16-24 06/09A	2,075,340.00	0.08			
1,200,000.00 INTL FLAVORS & FRAG 1.80 18-26 25/09A	1,286,268.00	0.05			
800,000.00 JOHNSON & JOHNSON 1.15 16-28 20/11A	862,168.00	0.03			
1,200,000.00 KIMBERLY CLARK 0.625 17-24 07/09A	1,228,488.00	0.05			
700,000.00 MARSH & MCLENNA 1.9790 19-30 21/03A	776,307.00	0.03			
600,000.00 PROLOGIS EURO FINANC 0.5 21-32 16/02A	581,664.00	0.02			
900,000.00 PROLOGIS EURO FINANCE 1.00 21-41 16/02A	843,876.00	0.03			
600,000.00 PROLOGIS EURO FINANCE L 1.5 19-49 10/09A	587,478.00	0.02			
1,100,000.00 PROLOGIS EURO FINANCE 0.625 19-31 10/09A	1,089,407.00	0.04			
1,100,000.00 VERIZON COMMUNICATION 1.25 19-30 08/04A	1,159,939.00	0.04			
<b>Floating rate bonds</b>	<b>6,190,595.63</b>	<b>0.23</b>			
<b>Denmark</b>	<b>303,132.00</b>	<b>0.01</b>			
300,000.00 JYSKE BANK A/S FL.R 20-25 15/10A	303,132.00	0.01			
<b>Norway</b>	<b>883,656.00</b>	<b>0.03</b>			
900,000.00 STOREBRAND LIVSFORSI 1.875 21-51 31/03A	883,656.00	0.03			
<b>Spain</b>	<b>1,301,430.13</b>	<b>0.05</b>			
1,300,000.00 BANKINTER SA FL.R 21-32 23/12A	1,301,430.13	0.05			
<b>United Kingdom</b>	<b>3,702,377.50</b>	<b>0.14</b>			
200,000.00 HSBC HOLDINGS PLC FL.R 21-29 24/09A	199,248.00	0.01			
200,000.00 INVESTEC BANK PLC FL.R 21-27 17/02A	199,534.00	0.01			
950,000.00 LLOYDS BANKING GROUP FL.R 20-30 16/03A	1,075,979.50	0.04			
1,800,000.00 NATWEST GROUP PLC FL.R 21-30 26/02A	1,798,452.00	0.06			
400,000.00 VIRGIN MONEY UK FL.R 20-25 24/06S	429,164.00	0.02			

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>175,652,510.71</b>	<b>84.84</b>			
<b>Bonds</b>	<b>170,487,701.71</b>	<b>82.35</b>			
<b>Australia</b>	<b>927,965.00</b>	<b>0.45</b>			
100,000.00 ANZ BANKING GRP 2.50 14-24 16/01A	106,517.00	0.05	355,000.00 BELGIUM 2.60 14-24 22/06A	386,822.20	0.19
100,000.00 COMMONWEALTH BANK OF 0.875 19-29 19/02A	105,895.00	0.05	120,000.00 BELGIUM 3.00 14-34 22/06A	160,976.40	0.08
100,000.00 NATIONAL AUS BK 0.75 19-26 30/01A	104,088.00	0.05	147,651.00 BELGIUM 3.75 13-45 22/06A	244,034.62	0.12
100,000.00 NATIONAL AUSTRALIA BK 0.625 17-24 18/09A	102,420.00	0.05	143,000.00 BELGIUM 4.00 12-32 28/03A	201,544.20	0.10
100,000.00 NATL AUSTRALIA BANK 0.625 16-23 10/11A	102,067.00	0.05	265,000.00 BELGIUM 4.25 10-41 28/03A	441,988.20	0.21
100,000.00 TELSTRA CORP EMTN 2.50 13-23 15/09A	105,410.00	0.05	141,000.00 BELGIUM 4.25 12-22 28/09A	147,901.95	0.07
100,000.00 WESTPAC BANKING 0.50 18-23 14/12A	101,982.00	0.05	205,000.00 BELGIUM 4.50 11-26 28/03A	252,006.50	0.12
100,000.00 WESTPAC BANKING CORP 0.766 21-31 13/05A	100,017.00	0.05	304,000.00 BELGIUM 5.00 04-35 28/03A	493,738.56	0.23
			100,000.00 COMMUNAUTE EUROPEENN 0 20-25 17/11A	101,860.00	0.05
<b>Austria</b>	<b>4,306,836.30</b>	<b>2.08</b>	200,000.00 COMMUNAUTE EUROPEENN 0 20-30 27/10A	200,820.02	0.10
225,000.00 AUSTRIA 0.00 16-23 15/07U	228,060.00	0.11	170,000.00 COMMUNAUTE EUROPEENN 0 20-35 01/12A	163,393.80	0.08
182,000.00 AUSTRIA 0.5 19-29 20/02A	191,096.36	0.09	100,000.00 COMMUNAUTE EUROPEENN 0 21-26 30/03A	101,897.00	0.05
222,000.00 AUSTRIA 0.50 17-27 20/04A	233,282.04	0.11	200,000.00 COMMUNAUTE EUROPEENN 0 21-29 25/05A	202,108.00	0.10
225,000.00 AUSTRIA 0.75 16-26 20/10A	238,927.50	0.12	200,000.00 COMMUNAUTE EUROPEENN 0 21-31 20/07A	199,958.00	0.10
206,000.00 AUSTRIA 0.75 18-28 20/02A	220,071.86	0.11	400,000.00 COMMUNAUTE EUROPEENN 0 21-31 22/06A	399,444.00	0.19
89,000.00 AUSTRIA 0.75 20-51 20/03A	91,696.70	0.04	100,000.00 COMMUNAUTE EUROPEENN 0 1 20-40 27/10A	93,348.00	0.05
259,000.00 AUSTRIA 1.20 15-25 20/10A	277,951.03	0.12	150,000.00 COMMUNAUTE EUROPEENN 0 2 21-36 16/03A	146,853.00	0.07
127,000.00 AUSTRIA 1.50 16-47 20/02A	155,225.75	0.07	184,000.00 COMMUNAUTE EUROPEENN 0 3 20-50 17/11A	170,464.96	0.08
27,000.00 AUSTRIA 1.50 16-86 02/11A	34,699.05	0.02	200,000.00 COMMUNAUTE EUROPEENN 0 4 21-41 20/07A	198,440.00	0.10
167,000.00 AUSTRIA 1.65 14-24 21/10A	178,913.78	0.09	100,000.00 COMMUNAUTE EUROPEENN 0 4 21-46 30/03A	97,932.00	0.05
231,000.00 AUSTRIA 1.75 13-23 20/10A	242,843.37	0.12	100,000.00 COMMUNAUTE EUROPEENN 0 7 21-51 06/07A	102,797.00	0.05
94,000.00 AUSTRIA 2.10 17-17 20/09A	151,373.84	0.07	100,000.00 COMMUNAUTE EUROPEENN 0 7 21-47 25/05A	104,517.00	0.05
107,000.00 AUSTRIA 2.40 13-34 23/05A	136,705.34	0.07	50,000.00 COMMUNAUTE EUROPEENNE 1.25 18-33 04/04A	56,095.50	0.03
79,000.00 AUSTRIA 3.15 12-44 20/06A	124,852.39	0.06	50,000.00 EUROPEAN UNION 0.5 18-25 04/04A	51,718.50	0.02
114,000.00 AUSTRIA 3.40 12-22 22/11A	119,346.60	0.06	100,000.00 EUROPEAN UNION 0.625 15-23 04/11S	102,550.00	0.05
86,000.00 AUSTRIA 3.80 12-62 26/01A	177,957.22	0.09	50,000.00 EUROPEAN UNION 0.75 16-31 04/04A	53,554.50	0.03
219,000.00 AUSTRIA 4.15 06-37 15/03A	347,817.99	0.16	100,000.00 EUROPEAN UNION 2.50 12-27 04/11A	116,839.00	0.06
192,000.00 AUSTRIA 4.85 09-26 15/03A	239,143.68	0.12	100,000.00 EUROPEAN UNION 3.00 11-26 04/09A	116,645.00	0.06
198,000.00 AUSTRIA 0.00 20-30 20/02A	199,085.04	0.10	30,000.00 EUROPEAN UNION 3.375 12-38 04/04A	44,274.60	0.02
87,000.00 AUSTRIA 0.00 20-40 20/10A	79,255.26	0.04	50,000.00 EUROPEAN UNION 3.75 12-42 04/04A	81,360.00	0.04
68,000.00 AUSTRIA 0.85 30/06 20-2120A	60,724.00	0.03	50,000.00 EUROPEAN UNION 3.375 12-32 04/04A	67,047.50	0.03
150,000.00 AUTOBAHN SCHNELL 3.375 10-25 22/09A	172,018.50	0.08	100,000.00 KBC GROUP NV 0.875 18-23 27/06A	102,143.00	0.05
100,000.00 ERSTE GROUP BANK AG 0.1 20-30 15/01A	100,264.00	0.05	100,000.00 KBC GROUPE SA 0.125 21-29 14/01A	98,090.00	0.05
100,000.00 ERSTE GROUP BANK AG FL.R 19-30 10/06A	101,246.00	0.05	100,000.00 SOLVAY SA 2.75 15-27 02/12A	115,203.00	0.06
100,000.00 OMV AG 2.625 12-22 27/09A	102,958.00	0.05			
100,000.00 UNICREDIT BANK AUSTR 0.25 20-30 21/01A	101,321.00	0.05	<b>Bulgaria</b>	<b>61,808.46</b>	<b>0.03</b>
			42,000.00 BULGARIA 0.375 20-30 23/09A	41,594.28	0.02
<b>Azerbaijan</b>	<b>151,813.50</b>	<b>0.07</b>	21,000.00 BULGARIA 1.375 20-50 23/09A	20,214.18	0.01
150,000.00 BANQUE INTERNATIONAL 0 20-27 16/01A	151,813.50	0.07			
			<b>Canada</b>	<b>1,569,774.01</b>	<b>0.76</b>
<b>Belgium</b>	<b>7,996,880.58</b>	<b>3.86</b>	100,000.00 BANK OF MONTREAL 0.10 16-23 20/10A	101,058.00	0.05
100,000.00 BELFIUS BANQUE SA 0.75 15-25 10/02A	103,618.00	0.05	100,000.00 BANK OF NOVA SCOTI 0.375 16-23 10/03A	101,204.00	0.05
100,000.00 BELFIUS BANQUE SANV 0.625 18-23 30/08A	101,907.00	0.05	100,000.00 BANK OF NOVA SCOTIA 0.01 20-27 14/01A	100,656.00	0.05
199,000.00 BELGIUM 0.00 21-31 22/10U	196,592.10	0.09	100,000.00 CANADA 0 20-30 29/10A	97,561.00	0.05
202,000.00 BELGIUM 0.20 16-23 22/10A	205,712.76	0.10	100,000.00 CANADA 0.01 20-30 24/11A	97,415.00	0.05
402,000.00 BELGIUM 0.80 15-25 22/06A	422,855.76	0.20	200,000.00 CANADA 0.2 20-25 07/04A	203,540.00	0.10
506,000.00 BELGIUM 0.80 17-27 22/06A	540,655.94	0.25	100,000.00 CIBC 0.04 19-27 09/07A	100,717.01	0.05
162,000.00 BELGIUM 1.25 18-33 22/04A	182,141.46	0.09	250,000.00 CPPIB CAPITAL INC 0.375 17-24 20/06'	255,115.00	0.11
107,000.00 BELGIUM 1.45 17-37 22/06A	123,081.03	0.06	100,000.00 ONTARIO (PROV OF) 1.875 14-25 21/05A	105,915.00	0.05
108,000.00 BELGIUM 1.90 15-38 22/06A	132,210.36	0.06	100,000.00 PROVINCE OF ALBERTA 0.625 18-25 18/04A	103,010.00	0.05
96,000.00 BELGIUM 2.15 16-66 22/06A	134,311.68	0.06	100,000.00 ROYAL BANK OF CANADA 0.250 19-24 02/05A	101,124.00	0.05
224,000.00 BELGIUM 2.25 13-23 22/06A	235,428.48	0.11	100,000.00 THE TORONTO-DOMINION 0.0 19-24 09/02A	100,894.00	0.05
			100,000.00 THE TORONTO-DOMINION 0.25 20-24 26/03A	101,565.00	0.05
			<b>Chile</b>	<b>205,127.00</b>	<b>0.10</b>
			100,000.00 CHILE 0.83 19-31 02/07A	99,788.00	0.05
			100,000.00 CHILE 1.625 14-25 30/01A	105,339.00	0.05

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Croatia</b>	<b>214,548.00</b>	<b>0.10</b>			
100,000.00 CROATIA 1.50 20-31 17/06A	104,649.00	0.05	100,000.00 BNP PARIBAS 1.125 18-23 22/11A	102,930.00	0.05
100,000.00 CROATIA 3.00 15-25 11/03A	109,899.00	0.05	100,000.00 BNP PARIBAS 1.625 19-31 02/07A	105,208.00	0.05
			100,000.00 BPCE 1.0 19-24 15/01A	103,318.00	0.05
<b>Cyprus</b>	<b>92,275.46</b>	<b>0.04</b>	100,000.00 BPCE S.A. 0.25 20-26 15/01A	100,859.00	0.05
12,000.00 CYPRUS GOVE 19-34 26/02U	14,976.72	0.01	100,000.00 BPCE SFH 0.01 21-36 29/01A	94,142.00	0.05
21,000.00 CYPRUS 1.2500 20-40 21/01A	21,914.34	0.01	100,000.00 CA HOME LOAN 1.5 18-38 28/09A	116,635.00	0.06
26,000.00 CYPRUS 2.75 17-24 27/06A	28,319.20	0.01	100,000.00 CADES 0.125 17-22 25/11A	100,766.99	0.05
20,000.00 REPUBLIC OF CYP 2.7500 19-49 03/05A	27,065.20	0.01	100,000.00 CADES 1.375 14-24 25/11A	105,802.00	0.05
			100,000.00 CADES 4.00 12-25 15/12A	118,547.00	0.06
<b>Denmark</b>	<b>302,051.00</b>	<b>0.15</b>	100,000.00 CADES 4.125 11-23 25/04A	107,306.00	0.05
100,000.00 KOMMUNEKREDIT 0.5 18-25 24/01A	102,924.00	0.05	100,000.00 CADES EMTN 2.50 12-22 25/10A	103,247.00	0.05
100,000.00 KOMMUNEKREDIT 0.00 19-30 27/08A	98,825.00	0.05	100,000.00 CAISSE D'AMORTISSEME 0 20-28 06/10A	100,843.00	0.05
100,000.00 NYKREDIT REALKREDIT 0.875 21-31 28/04A	100,302.00	0.05	100,000.00 CAISSE D'AMORTISSEME 0 21-26 15/06A	101,335.00	0.05
			100,000.00 CAISSE FRANCAISE DE 0.01 21-31 18/01A	98,647.00	0.05
<b>Finland</b>	<b>2,256,249.19</b>	<b>1.09</b>	100,000.00 CAPGEMINI SE 1.625 20-26 15/04A	106,948.00	0.05
102,000.00 FINLAND 0.00 16-23 15/09U	103,429.02	0.05	100,000.00 CARREFOUR SA 0.75 16-24 26/04A	102,162.00	0.05
63,000.00 FINLAND 0.125 20-36 15/04A	61,438.86	0.03	200,000.00 CFFL 5.375 09-24 08/07A	231,940.00	0.11
53,000.00 FINLAND 0.5 18-28 04/09A	55,826.49	0.03	100,000.00 CIE DE FIN.FONCIER 4.00 10-25 24/10A	117,466.00	0.06
93,000.00 FINLAND 0.5 19-29 15/09A	97,839.72	0.05	100,000.00 CIE DE SAINT GOBAIN 1.375 17-27 14/06A	107,366.00	0.05
177,000.00 FINLAND 0.50 16-26 15/04A	185,241.12	0.09	100,000.00 CIE FIN ET IND AUTO0.375 16-25 07/02A	101,973.00	0.05
108,000.00 FINLAND 0.50 17-27 15/09A	113,671.08	0.05	100,000.00 CNP ASSURANCES 0.375 20-28 08/12A	97,954.00	0.05
65,000.00 FINLAND 0.75 15-31 15/04A	69,845.10	0.03	100,000.00 CNP ASSURANCES 2.5 20-51 30/06A	107,385.00	0.05
76,000.00 FINLAND 1.125 18-34 15/04A	84,962.68	0.04	100,000.00 COFIROUTE SA 1 20-31 19/05A	105,761.00	0.05
69,000.00 FINLAND 1.375 17-47 15/04A	84,132.39	0.04	100,000.00 COMPAGNIE DE FINANCE 0.01 21-29 16/04A	99,971.00	0.05
108,000.00 FINLAND 1.625 12-22 15/09A	110,406.24	0.05	100,000.00 CREDIT AGRICOLE FL.R 20-26 22/04A	103,082.00	0.05
178,000.00 FINLAND 2.00 14-24 15/04A	190,344.30	0.10	100,000.00 CREDIT AGRICOLE HOME 4.00 10-25 16/07A	116,370.00	0.06
70,000.00 FINLAND 2.625 12-42 04/07A	101,161.90	0.05	100,000.00 CREDIT AGRICOLE LO 0.25 16-24 23/02A	101,600.00	0.05
96,000.00 FINLAND 2.75 12-28 04/07A	116,165.76	0.06	100,000.00 CRH 4.30 11-23 24/02A	106,734.00	0.05
93,000.00 FINLAND 4.00 09-25 04/07A	109,350.33	0.05	100,000.00 DANONE 2.60 13-23 28/06A	105,218.00	0.05
28,000.00 FINLAND REGS 0.000 19-24 15/09A	28,536.20	0.01	100,000.00 DANONE SA 0.571 20-27 17/03A	102,835.00	0.05
100,000.00 FINNVERA OYJ 1.125 17-32 17/05A	109,320.00	0.05	100,000.00 DASSAULT SYSTEM 0.1250 19-26 16/09A	100,785.00	0.05
100,000.00 MUNICIPALITY FINANCE 0.625 17-26 26/11A	104,551.00	0.05	100,000.00 ESSILOLUXOTTIC SA 0.125 19-25 27/05A	101,129.00	0.05
100,000.00 NORDEA BANK ABP 0.5 20-27 14/05A	102,467.00	0.05	100,000.00 ESSILOLUXOTTICA 0.375 19-27 27/11A	101,816.00	0.05
100,000.00 OP CORPORATE BANK PL 0.5 20-25 12/05A	102,293.00	0.05	421,655.00 FRANCE 4.00 06-38 25/10A	665,051.13	0.32
100,000.00 OP MORTGAGE BANK PLC 0.75 17-27 07/06A	105,288.00	0.05	442,661.00 FRANCE 4.75 04-35 25/04A	703,968.21	0.34
100,000.00 OP MTGE 0.625 18-25 01/09A	103,734.00	0.05	488,026.00 FRANCE ZCP 290420	465,161.98	0.22
100,000.00 SAMPO PLC 2.25 18-30 27/09A	116,245.00	0.06	669,000.00 FRANCE 0.0 18-24 25/03A	679,496.61	0.33
			588,000.00 FRANCE 0.00 17-23 25/03A	594,027.00	0.29
<b>France</b>	<b>38,825,106.13</b>	<b>18.76</b>	629,158.00 FRANCE 0.00 19-25 25/03A	641,332.21	0.31
100,000.00 AEROPORTS DE PARIS A 2.75 20-30 02/04A	118,073.00	0.06	522,000.00 FRANCE 0.00 20-26 25/02A	532,481.76	0.26
100,000.00 AFD 1.00 18-28 31/01A	106,996.00	0.05	485,000.00 FRANCE 0.00 21-24 25/02A	492,294.40	0.24
100,000.00 AFD EMTN 0.25 16-26 21/07A	102,370.00	0.05	256,000.00 FRANCE 0.00 21-27 25/02A	260,636.16	0.13
100,000.00 AIR LIQUIDE FINANCE 1.25 15-25 03/06A	105,040.00	0.05	472,000.00 FRANCE 0.00 21-31 25/11A	464,750.08	0.22
100,000.00 ALD SA 0.375 19-23 18/07A	101,035.00	0.05	686,262.00 FRANCE 0.0000 19-29 25/11A	689,192.41	0.33
100,000.00 APRR SA 1.25 19-28 18/01A	107,263.00	0.05	808,493.00 FRANCE 0.0000 20-30 25/11A	804,305.01	0.39
100,000.00 ARKEA HOME LOANS 0.375 18-24 04/03A	101,869.00	0.05	665,227.00 FRANCE 0.25 15-26 25/11A	687,392.37	0.33
100,000.00 ARKEMA SA 1.50 15-25 20/01A	105,229.00	0.05	790,154.00 FRANCE 0.5 18-29 25/05A	827,156.92	0.40
100,000.00 AUCHAN HOLDING SA 2.875 20-26 29/04A	110,319.00	0.05	601,928.00 FRANCE 0.50 15-26 25/05A	628,545.25	0.30
100,000.00 BANQUE FEDERATIVE DU 0.25 21-28 29/06A	99,712.00	0.05	329,000.00 FRANCE 0.50 20-40 25/05A	322,262.08	0.16
100,000.00 BANQUE FEDERATIVE DU 0.75 20-30 17/01A	100,733.01	0.05	193,883.00 FRANCE 0.50 21-44 25/06A	185,247.45	0.09
100,000.00 BFCM 1.375 18-28 16/07A	107,536.00	0.05	807,000.00 FRANCE 0.50 15-25 25/05A	837,948.45	0.40
100,000.00 BFCM 0.50 18-22 16/11A	101,093.00	0.05	122,943.00 FRANCE 0.50 21-72 25/05A	95,022.65	0.05
100,000.00 BFCM 0.75 18-25 17/07A	103,027.00	0.05	980,000.00 FRANCE 0.75 17-28 25/05A	1,044,170.40	0.51
100,000.00 BFCM 2.5 18-28 25/05A	111,827.00	0.05	871,000.00 FRANCE 0.75 17-28 25/11A	928,938.92	0.45
100,000.00 BNP PARIBAS 2.875 13-23 26/09A	106,422.00	0.05	124,000.00 FRANCE 0.75 21-53 25/05A	117,069.64	0.06
70,000.00 BNP PARIBAS 1.125 16-23 15/01A	71,383.20	0.03	498,004.00 FRANCE 1.00 15-25 25/11A	529,318.49	0.26
100,000.00 BNP PARIBAS REGS 0.75 16-22 11/11A	101,357.00	0.05	748,000.00 FRANCE 1.00 16-27 25/05A	804,870.44	0.39

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	EUR				EUR		
637,000.00	FRANCE 1.25 16-36 25/05A	711,070.36	0.34	100,000.00	VEOLIA ENVIRONNEMENT 1.25 20-28 15/04A	106,323.00	0.05
593,077.00	FRANCE 1.25 18-34 25/05A	661,049.55	0.32	100,000.00	VEOLIA ENVIRONNEMENT 4.625 12-27 30/03A	124,761.00	0.06
773,676.00	FRANCE 1.50 15-31 25/05A	879,197.67	0.42	100,000.00	VINCI SA 1.0000 18-25 26/09A	104,421.00	0.05
418,960.00	FRANCE 1.50 18-50 25/05A	485,687.72	0.23	100,000.00	VIVENDI 1.125 16-23 24/11A	102,603.00	0.05
659,024.00	FRANCE 1.75 12-23 25/05A	685,477.22	0.33	100,000.00	WENDEL 2.50 15-27 09/02A	111,086.00	0.05
861,000.00	FRANCE 1.75 13-24 25/11A	925,006.74	0.45	100,000.00	WORLDLINE SA 0.25 19-24 18/09A	100,799.00	0.05
205,182.00	FRANCE 1.75 15-66 25/05A	258,190.77	0.12	100,000.00	WPP FINANCE SA 2.375 20-27 19/05A	111,680.00	0.05
421,489.00	FRANCE 1.75 17-39 25/06A	510,553.84	0.25		<b>Germany</b>	<b>36,414,388.77</b>	<b>17.60</b>
425,765.00	FRANCE 2.00 17-48 25/05A	547,048.42	0.26	52,000.00	AAREAL BANK AG 0.125 18-23 01/02A	52,434.72	0.03
622,000.00	FRANCE 20-23 25/02U	628,064.50	0.30	600,000.00	ALLEMAGNE 0.00 18-23 14/04A	606,618.00	0.29
379,000.00	FRANCE 2.25 11-22 25/10A	390,904.39	0.19	520,208.00	ALLEMAGNE 0.25 17-27 15/02A	542,727.80	0.26
529,000.00	FRANCE 2.25 13-24 25/05A	569,616.62	0.28	100,000.00	ALSTRIA OFFICE REIT 1.50 17-27 15/11A	104,009.00	0.05
806,680.00	FRANCE 2.50 13-30 25/05A	983,770.46	0.49	100,000.00	BAYERISCHE LAND 0.7500 18-28 19/01A	105,445.00	0.05
994,000.00	FRANCE 2.75 12-27 25/10A	1,181,190.08	0.58	100,000.00	BERLIN 1.3 18-33 13/06A	111,810.00	0.05
384,000.00	FRANCE 3.25 12-45 25/05A	596,705.28	0.29	100,000.00	BERLIN 465 0.25 15-25 22/04A	102,221.00	0.05
528,909.00	FRANCE 3.50 10-26 25/04A	625,307.96	0.30	100,000.00	BERLIN HYP AG 0.375 18-23 28/08A	101,561.00	0.05
318,000.00	FRANCE 4.00 04-55 25/04A	599,274.18	0.29	469,121.00	BUNDESREPUB. DE 0.0000 19-29 15/08A	482,509.71	0.23
241,425.00	FRANCE 4.00 09-60 25/04A	475,283.74	0.23	242,000.00	BUNDESSCHATZANW 0.00 21-23 15/09A	245,296.04	0.12
732,000.00	FRANCE 4.25 06-23 25/10A	806,927.52	0.39	707,000.00	BUNDSOBLIGATION 0.0 18-23 13/10A	717,689.84	0.35
557,945.00	FRANCE 4.50 09-41 25/04A	961,607.05	0.46	100,000.00	COMMERZBANK AG 0.05 16-24 11/07A	101,244.00	0.05
504,386.00	FRANCE 5.75 00-32 25/10A	814,744.80	0.39	100,000.00	COMMERZBANK AG 1.50 15-22 21/09A	101,823.00	0.05
100,000.00	GECINA 1.375 17-28 26/01A	107,926.00	0.05	50,000.00	COMMERZBANK AG 0.5000 18-23 28/08A	50,677.50	0.02
100,000.00	HOLDING D'INFRASTRUC 0.625 21-28 14/05A	99,167.00	0.05	150,000.00	COMMERZBANK AG 0.01 20-30 10/03A	149,394.00	0.07
100,000.00	KERING SA 0.75 20-28 13/05A	103,818.00	0.05	100,000.00	CONTINENTAL AG 2.5 20-26 27/05A	110,819.00	0.05
100,000.00	KLEPIERRE 1.625 17-32 13/12A	107,584.00	0.05	20,000.00	DAIMLER 2.0 19-31 27/02A	22,648.20	0.01
100,000.00	LA BANQUE POSTALE 1.00 17-24 16/10A	103,184.00	0.05	50,000.00	DAIMLER AG 0.75 19-30 08/02A	51,189.50	0.02
100,000.00	LA POSTE 1.375 20-32 21/04A	107,639.00	0.05	100,000.00	DAIMLER AG 1.50 17-29 03/07A	108,770.00	0.05
100,000.00	LEGRAND SA 0.75 17-24 06/07A	102,516.00	0.05	100,000.00	DAIMLER AG 2.125 17-37 03/07S	114,788.00	0.06
100,000.00	ORANGE SA 2.0000 19-29 15/01A	112,277.00	0.05	100,000.00	DEUTSCHE BAHN FIN 1.625 18-33 16/08A	111,401.00	0.05
50,000.00	ORANGE SA 8.125 03-33 28/01A	90,158.00	0.04	100,000.00	DEUTSCHE BAHN FINANC 0.375 20-29 23/06A	101,350.00	0.05
100,000.00	ORANGE SA 1.00 18-25 12/09A	104,130.00	0.05	50,000.00	DEUTSCHE BAHN FINANC 1.125 21-51 01/07A	49,506.50	0.02
100,000.00	ORANGE SA 1.1250 19-24 15/07A	103,467.00	0.05	100,000.00	DEUTSCHE BANK 1.750 18-28 17/01A	105,833.00	0.05
200,000.00	RCI BANQUE SA 0.2500 19-23 08/03A	200,970.00	0.10	100,000.00	DEUTSCHE BANK 2.375 13-23 11/01A	103,382.00	0.05
100,000.00	REGION ILE DE FRANCE 2.375 14-26 24/04A	111,805.00	0.05	100,000.00	DEUTSCHE BANK AG 1.625 20-27 20/01A	105,291.00	0.05
100,000.00	RTE EDF TRANSPORT 2.875 13-23 12/09A	106,157.00	0.05	100,000.00	DEUTSCHE BOERSE AG 2.375 12-22 05/10A	102,825.00	0.05
100,000.00	RTE RESEAU DE T 0.6250 20-32 08/07A	99,995.00	0.05	100,000.00	DEUTSCHE GENOSSEN 0.625 15-23 27/10A	102,254.00	0.05
100,000.00	SCHNEIDER ELECT 1.5000 19-28 15/01A	108,764.00	0.05	100,000.00	DEUTSCHE POST AG 1 20-32 20/05A	106,534.00	0.05
100,000.00	SCHNEIDER ELECTRIC 1.50 15-23 08/09A	103,175.00	0.05	100,000.00	DEUTSCHE TELEKOM AG 1.75 19-31 25/03A	112,052.00	0.05
100,000.00	SNCF 4.625 09-24 02/02A	111,726.00	0.05	100,000.00	DEUTSCHE BAHN FINANCE 2.75 14-29 19/03A	119,378.00	0.06
100,000.00	SOCIETE GENERALE 1.375 17-28 13/01A	104,644.00	0.05	100,000.00	DZ HYP AG 0.875 15-30 18/01A	106,866.00	0.05
100,000.00	SOCIETE GENERALE 1.25 19-24 15/02A	103,255.00	0.05	100,000.00	EUROGRID GMBH 1.875 15-25 10/06A	106,622.00	0.05
100,000.00	SOCIETE GENERALE 4.00 13-23 07/06A	106,777.00	0.05	100,000.00	EVONIK FINANCE BV 0.375 16-24 07/09A	101,334.00	0.05
100,000.00	SOCIETE GENERALE SA 0.125 20-26 24/02A	100,275.00	0.05	50,000.00	FREIE HANSESTAD 0.4000 19-49 20/08A	47,206.50	0.02
100,000.00	SOCIETE GENERALE SFH 0.25 18-23 11/09A	101,365.00	0.05	100,000.00	FRESENIUS SE CO. KG 1.625 20-27 08/04A	107,186.00	0.05
100,000.00	SOCIETE GENERALE 2.125 18-28 27/09A	109,570.00	0.05	100,000.00	GEMEIN BUENDESLANDER 0.50 15-25 05/02A	103,026.00	0.05
100,000.00	SOCIETE NATIONALE SN 0.875 20-51 30/10A	88,117.00	0.04	100,000.00	GEMEINSAME BUNDESL 0.125 16-23 14/04A	101,006.00	0.05
100,000.00	SODEXO 1 20-28 17/07A	105,258.00	0.05	387,000.00	GERMANY 0.0 20-30 15/08A	396,922.68	0.19
100,000.00	TOTALENERGIES CAPI 0.25 16-23 12/07A	101,081.00	0.05	543,000.00	GERMANY 0.00 16-26 15/08U	558,638.40	0.27
100,000.00	TOTALENERGIES CAPI 0.75 16-28 12/07A	103,549.00	0.05	880,000.00	GERMANY 0.00 17-22 07/10U	886,318.31	0.42
100,000.00	TOTALENERGIES CAPIT 1.535 19-39 31/05A	108,815.00	0.05	587,000.00	GERMANY 0.00 19-24 25/01A	597,648.18	0.29
100,000.00	UNIBAIL RODAMCO 1.75 19-34 27/02A	105,972.00	0.05	456,733.00	GERMANY 0.00 19-50 15/08U	421,815.76	0.20
100,000.00	UNIBAIL RODAMCO 2.50 14-24 26/02A	106,789.00	0.05	335,000.00	GERMANY 0.00 20-27 15/11U	344,849.00	0.17
100,000.00	UNIBAIL-RODAMCO SE 1.125 18-25 15/09A	104,237.00	0.05	246,000.00	GERMANY 0.0000 20-30 15/08A	253,657.98	0.12
100,000.00	UNIBAIL-RODAMCO-WEST 0.75 21-28 25/05A	101,277.00	0.05	468,686.00	GERMANY 0.25 18-28 15/08A	491,023.57	0.24
200,000.00	UNIO NAT INTE 0.1% 25-11-26	206,920.00	0.10	387,000.00	GERMANY 0.25 19-29 11/01A	405,862.38	0.20
500,000.00	UNION NAT. INTERPRO. 0.01 21-31 25/11A	488,210.00	0.24	590,282.00	GERMANY 0.5 18-28 15/02A	627,339.91	0.30
100,000.00	UNION NATIONALE INT 0.00 21-34 25/05A	96,180.00	0.05				

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## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
460,818.00	GERMANY 0.50 15-25 15/02A	479,541.04	0.23	100,000.00	INFINEON TECHNO 2.0000 20-32 24/06A	110,888.00	0.05
509,000.00	GERMANY 0.50 16-26 15/02A	534,266.76	0.26	100,000.00	KFW 0.00 16-23 15/09A	101,145.00	0.05
437,339.00	GERMANY 0.50 17-27 15/08A	463,561.85	0.22	100,000.00	KFW 0.00 19-23 26/01A	100,779.00	0.05
355,000.00	GERMANY 1.00 14-24 15/08A	372,636.40	0.18	92,000.00	KFW 0.50 17-27 15/09A	96,204.40	0.05
362,000.00	GERMANY 1.00 15-25 15/08A	385,486.56	0.19	50,000.00	KFW 1.125 17-32 15/09A	55,670.00	0.03
485,000.00	GERMANY 1.25 17-48 15/08A	613,258.25	0.30	100,000.00	KFW 0.0000 19-24 02/04A	101,388.00	0.05
499,709.00	GERMANY 1.50 12-22 04/09A	509,978.02	0.25	200,000.00	KFW 0.0000 19-24 04/07A	202,984.00	0.10
444,000.00	GERMANY 1.50 13-23 15/02A	457,675.20	0.22	200,000.00	KFW 0.0500 19-34 29/09A	195,170.00	0.09
390,000.00	GERMANY 1.50 13-23 15/05U	404,125.80	0.20	100,000.00	KFW 0.1250 18-23 07/11A	101,486.00	0.05
355,000.00	GERMANY 1.50 14-24 15/05A	375,810.10	0.18	168,000.00	KFW 0.2500 18-25 15/09A	172,614.96	0.08
450,000.00	GERMANY 1.75 14-24 15/02A	476,806.50	0.23	100,000.00	KFW 0.3750 18-25 23/04A	103,037.00	0.05
486,000.00	GERMANY 2.00 13-23 15/08A	511,121.34	0.25	150,000.00	KFW 0.625 17-27 22/02A	157,567.50	0.08
423,551.00	GERMANY 2.50 14-46 15/08A	663,746.77	0.32	100,000.00	KFW 0.625 18-28 07/01A	105,465.00	0.05
413,898.00	GERMANY 2.50 12-44 04/07A	634,882.28	0.31	100,000.00	KFW 0.125 17-24 04/10A	101,941.00	0.05
334,000.00	GERMANY 3.25 10-42 04/07A	551,991.78	0.27	100,000.00	KFW 0.125 17-24 15/01A	101,612.00	0.05
444,883.00	GERMANY 4.00 05-37 04/01A	719,882.97	0.35	100,000.00	KFW 1.25 16-36 04/07A	113,310.00	0.05
366,878.00	GERMANY 4.25 07-39 04/07A	642,597.82	0.31	100,000.00	KRED FUR WIEDER 0.125 18-23 07/06A	101,216.00	0.05
353,081.00	GERMANY 4.75 03-34 04/07A	576,651.89	0.28	100,000.00	KRED WIEDERAUFBAU 2.125 13-23 15/08A	105,093.00	0.05
387,478.00	GERMANY 4.75 08-40 04/07A	729,601.70	0.35	100,000.00	KRED.ANST.WIEDER.EMTN 1.50 14-24 11/06A	105,528.00	0.05
278,000.00	GERMANY 4.75 98-28 04/07A	377,765.86	0.18	80,000.00	KREDITANSTALT FUER 0.00 21-31 10/01A	80,125.60	0.04
181,451.00	GERMANY 5.50 00-31 04/01A	281,152.88	0.14	100,000.00	KREDITANSTALT FUER 0.00 19-26 30/09A	101,801.00	0.05
100,000.00	GERMANY 0 20-24 02/04A	101,181.00	0.05	100,000.00	KREDITANSTALT FUER W 0.75 18-28 28/06A	106,505.00	0.05
100,000.00	GERMANY 0 20-25 10/03A	101,368.00	0.05	100,000.00	KREDITANSTALT FUER W 0 20-27 12/02A	101,648.00	0.05
800,000.00	GERMANY 0.00 20-22 16/09A	805,304.08	0.38	200,000.00	KREDITANSTALT FUER W 0 20-28 28/07A	202,668.00	0.10
298,000.00	GERMANY 0.00 20-25 10/10A	305,762.90	0.15	100,000.00	KREDITANSTALT FUER W 0.375 21-36 20/05A	100,800.00	0.05
367,000.00	GERMANY 0.00 20-25 11/04A	375,661.20	0.18	100,000.00	KRED.WIEDERAUFBAU 0.625 15-25 15/01A	103,685.00	0.05
333,000.00	GERMANY 0.00 20-30 15/02A	342,227.43	0.17	150,000.00	LAND BADEN WUERT 2.00 13-23 13/11A	157,951.50	0.08
100,000.00	GERMANY 0.00 20-35 12/10U	94,460.00	0.05	70,000.00	LAND BERLIN 1.375 17-37 05/06A	79,560.60	0.04
366,943.00	GERMANY 0.00 20-35 15/05A	367,023.73	0.18	100,000.00	LAND BERLIN 1.625 14-24 03/06	105,574.00	0.05
320,000.00	GERMANY 0.00 21-23 10/03A	323,283.20	0.16	100,000.00	LAND BERLIN 1.00 16-32 19/05A	108,386.00	0.05
312,000.00	GERMANY 0.00 21-23 16/06A	315,725.28	0.15	150,000.00	LAND HESSEN 0.375 16-26 06/07A	154,695.00	0.07
233,000.00	GERMANY 0.00 21-26 09/10A	239,593.90	0.12	100,000.00	LAND HESSEN 1.375 14-24 10/06A	104,952.00	0.05
412,000.00	GERMANY 0.00 21-26 10/04A	423,400.04	0.20	200,000.00	LAND NIEDERSACH 0.0000 19-26 10/07A	202,636.00	0.10
340,000.00	GERMANY 0.00 21-28 15/11A	349,679.80	0.17	150,000.00	LAND NORDRHEIN- 0.2500 19-26 13/03A	153,711.00	0.07
351,917.00	GERMANY 0.00 21-31 15/02A	359,870.32	0.17	100,000.00	LAND NORDRHEIN WEST 1.00 16-46 16/10A	108,959.00	0.05
158,000.00	GERMANY 0.00 21-31 15/08A	161,073.10	0.08	50,000.00	LAND NORDRHEIN WEST 1.25 16-36 12/05A	55,738.00	0.03
245,000.00	GERMANY 0.00 21-36 15/05A	242,846.45	0.12	120,000.00	LAND NORDRHEIN WEST 1.55 17-48 16/06A	148,412.40	0.07
131,000.00	GERMANY 0.00 21-50 15/08A	122,583.25	0.06	50,000.00	LAND NORDRHEIN WEST 2.375 13-33 13/05A	62,098.00	0.03
100,000.00	GERMANY 0.01 20-23 31/03A	100,875.00	0.05	100,000.00	LAND NORDRHEIN WEST 1.875 12-22 15/09A	102,319.00	0.05
120,000.00	GERMANY 0.01 20-24 02/04A	121,448.40	0.06	70,000.00	LAND NORDRHEIN WEST 2.15 19-19 21/03A	104,506.50	0.05
80,000.00	GERMANY 0.01 20-27 06/07A	80,853.60	0.04	200,000.00	LAND NORDRHEIN-WES 0.20 15-23 17/04A	202,226.00	0.10
70,000.00	GERMANY 0.01 20-28 26/06A	70,562.79	0.03	100,000.00	LAND NORDRHEIN-WEST. 1.65 17-47 16/05A	124,306.00	0.06
100,000.00	GERMANY 0.01 20-30 02/07A	99,633.00	0.05	100,000.00	LANDBK HESSEN-THUERIN 0.625 17-27 12/01A	104,368.00	0.05
100,000.00	GERMANY 0.01 20-30 03/06A	99,721.00	0.05	100,000.00	LANDESBANK HESSEN-TH 0.01 20-25 22/01A	101,258.00	0.05
100,000.00	GERMANY 0.01 20-30 13/05A	99,978.00	0.05	100,000.00	LANDWIRT.RENTENBANK 0.625 17-27 18/05A	104,971.00	0.05
50,000.00	GERMANY 0.05 20-35 10/03A	47,878.00	0.02	100,000.00	LANDWIRTSCHAFT RENTEN 0.375 16-26 16/03A	103,226.00	0.05
50,000.00	GERMANY 0.125 20-40 19/11A	46,300.50	0.02	100,000.00	LANDWIRTSCHAFTLICHE 0.05 18-23 12/06A	101,002.00	0.05
200,000.00	GERMANY 0.2 20-27 31/03A	204,582.00	0.10	100,000.00	LBK BAD.WUERT 0.875 15-25 15/09A	104,681.00	0.05
100,000.00	GERMANY 0.2 20-30 09/04A	101,484.00	0.05	100,000.00	LDBK BADEN WUERTT 0.375 19-26 29/07A	101,558.00	0.05
50,000.00	GERMANY 0.2 21-51 28/01A	44,365.00	0.02	100,000.00	LEG IMMOBILIEN SE 0.875 21-33 30/03A	98,645.00	0.05
70,000.00	GERMANY 0.200 19-39 15/08A	66,274.60	0.03	100,000.00	LOWER SAXONY 0.75 18-28 15/02S	105,699.00	0.05
50,000.00	GERMANY 0.35 20-50 09/09A	46,673.50	0.02	100,000.00	LOWER SAXONY 841 2.125 14-24 16/01A	106,014.00	0.05
50,000.00	GERMANY 0.375 20-50 02/09A	46,901.00	0.02	100,000.00	MERCK FIN SERVI 0.1250 20-25 16/07A	101,102.00	0.05
100,000.00	GERMANY 0.625 16-36 31/10A	103,385.00	0.05	60,000.00	MUENCHENER HYPOTHEKE 0.01 20-40 03/11A	54,570.60	0.03
63,000.00	GERMANY 1.375 20-20 15/01A	68,115.60	0.03	100,000.00	MUENCHENER HYPOTHEKEN 0.500 19-26 08/06A	100,912.00	0.05
100,000.00	HANNOVER RUECK SE 1.375 21-42 22/03A	100,250.99	0.05	100,000.00	MUENCHENER HYPOTHEKEN 0.625 17-26 23/10A	104,294.00	0.05
40,000.00	HOCHTIEF AG 0.5 19-27 03/09A	40,069.20	0.02	100,000.00	NORDEUTSCHE LBK 0.75 18-28 18/01A	105,197.00	0.05

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
40,000.00	NORDRHEIN-WESTFALEN 1.95 18-28 26/09A	56,753.60	0.03	100,000.00	INTESA SANPAOLO 0.75 19-24 04/12A	102,469.00	0.05
100,000.00	NRW 0.5 18-25 25/05A	103,018.00	0.05	100,000.00	INTESA SANPAOLO 1.75 19-29 04/07A	107,612.00	0.05
50,000.00	NRW BANK 0.00 19-29 15/10A	49,916.00	0.02	100,000.00	INTESA SANPAOLO 2.125 18-23 30/08A	104,494.00	0.05
100,000.00	NRW BANK 0.25 17-24 16/05A	101,756.00	0.05	100,000.00	IREN SPA 0.8750 19-29 14/10A	101,747.00	0.05
50,000.00	NRW BANK 1.20 19-39 28/03A	55,312.50	0.03	100,000.00	ITALGAS SPA 1.625 17-29 18/01A	108,238.00	0.05
100,000.00	NRW BANK EX LANDESBA 0.625 16-26 11/02A	103,874.00	0.05	318,000.00	ITALIE 2.95 17-38 01/09S	393,044.82	0.19
100,000.00	RHINELAND PALAT 0.10 16-26 18/08A	101,762.00	0.05	547,000.00	ITALY 0.95 18-23 01/03S	557,715.73	0.27
100,000.00	SAP SE 1.00 18-26 13/03A	104,726.00	0.05	545,000.00	ITALY 1.75 19-24 01/07S	574,757.00	0.28
100,000.00	SAP SE 1.25 18-28 10/03A	107,242.00	0.05	214,000.00	ITALY 0.00 -26 01/04U	213,278.82	0.10
200,000.00	SAXONY-ANHALT 0 20-25 30/03A	202,714.00	0.10	242,000.00	ITALY 0.00 20-24 15/01S	243,742.40	0.12
50,000.00	STATE OF BRANDENBURG 0.75 16-36 08/08A	52,235.00	0.03	390,000.00	ITALY 0.00 21-24 15/04S	392,659.80	0.19
100,000.00	STATE OF RHINELAND 0.25 19-29 31/05A	102,228.00	0.05	365,000.00	ITALY 0.65 16-23 15/10S	372,869.40	0.18
100,000.00	STATE RHINE-PALAT 0.125 16-23 01/03A	100,941.00	0.05	559,000.00	ITALY 0.95 20-27 15/09S	580,051.94	0.28
100,000.00	THURINGIA 0.01 21-31 24/03A	99,228.00	0.05	193,000.00	ITALY 0.95 20-30 01/08S	196,591.73	0.09
130,000.00	UNICREDIT BANK 0.0100 19-24 10/09A	131,462.50	0.06	596,000.00	ITALY 1.25 16-26 01/12S	629,227.00	0.31
100,000.00	VONOVIA SE 0.0 21-25 01/12A	99,523.00	0.05	364,000.00	ITALY 1.35 19-30 01/04S	384,114.64	0.19
100,000.00	VONOVIA SE 1.625 21-51 01/09A	93,651.00	0.05	309,000.00	ITALY 1.45 20-36 01/03S	318,013.53	0.15
100,000.00	VONOVIA SE 0.0000 21-23 01/09A	100,445.00	0.05	245,000.00	ITALY 1.50 15-25 01/06S	245,376.60	0.13
	<b>Hungary</b>	<b>118,703.07</b>	<b>0.06</b>	279,000.00	ITALY 1.60 16-26 01/06S	298,719.72	0.14
53,000.00	HUNGARY 1.1250 20-26 28/04A	55,469.27	0.03	415,000.00	ITALY 1.65 15-32 01/03S	445,361.40	0.22
40,000.00	HUNGARY 1.6250 20-32 28/04A	42,223.20	0.02	182,000.00	ITALY 1.70 20-51 01/09S	177,724.82	0.09
20,000.00	HUNGARY 1.75 20-35 05/06A	21,010.60	0.01	191,000.00	ITALY 2.00 15-25 01/12S	207,047.82	0.10
	<b>Ireland</b>	<b>2,459,494.30</b>	<b>1.19</b>	512,000.00	ITALY 2.00 18-28 01/02S	564,418.56	0.27
100,000.00	DELL BANK INTER 0.6250 19-22 17/10A	100,931.00	0.05	399,000.00	ITALY 2.05 17-27 01/08S	439,690.02	0.21
100,000.00	FRESENIUS FINANCE IR 0.875 21-31 01/04A	99,252.00	0.05	429,000.00	ITALY 2.20 17-27 01/06S	476,177.13	0.23
216,000.00	IRALNDE 1.1 19-29 16/01A	235,872.00	0.11	602,000.00	ITALY 2.45 16-33 01/09S	695,370.20	0.35
102,297.00	IRELAND 0.00 21-31 18/10A	100,486.34	0.05	264,000.00	ITALY 2.45 18-23 01/08S	279,045.36	0.13
133,838.00	IRELAND 0.20 20-27 15/05A	137,827.71	0.07	96,000.00	ITALY 2.50 14-24 01/12S	104,152.32	0.05
167,000.00	IRELAND 0.20 20-30 18/10A	168,925.51	0.08	236,000.00	ITALY 2.70 16-47 01/03S	283,754.60	0.14
92,000.00	IRELAND 0.40 20-35 15/05A	91,964.12	0.04	364,000.00	ITALY 2.80 18-28 01/08S	423,273.76	0.20
49,000.00	IRELAND 0.55 21-41 22/04A	48,002.85	0.02	166,000.00	ITALY 2.80 16-67 01/03S	195,738.90	0.09
47,000.00	IRELAND 0.90 18-28 15/05A	50,513.25	0.02	234,000.00	ITALY 3.00 19-29 01/02S	277,451.46	0.13
183,338.00	IRELAND 1.00 16-26 15/05A	195,583.15	0.09	236,000.00	ITALY 3.25 14-46 01/09S	310,455.64	0.15
88,000.00	IRELAND 1.30 18-33 15/05A	98,645.36	0.05	265,000.00	ITALY 3.45 17-48 01/03S	361,226.80	0.17
69,000.00	IRELAND 1.35 18-31 18/03A	77,312.43	0.04	224,000.00	ITALY 3.50 14-30 01/03S	276,312.96	0.13
103,800.00	IRELAND 1.50 19-50 15/05A	119,616.01	0.06	204,000.00	ITALY 3.75 14-24 01/09S	227,629.32	0.11
85,000.00	IRELAND 1.70 17-37 15/05A	100,491.25	0.05	474,000.00	ITALY 4.00 05-37 01/02S	650,593.44	0.32
138,547.00	IRELAND 2.00 15-45 18/02A	176,806.76	0.09	296,000.00	ITALY 4.50 10-26 01/03S	354,433.36	0.17
121,148.00	IRELAND 2.40 14-30 15/05A	146,469.15	0.07	627,000.00	ITALY 4.50 13-23 01/05S	676,188.15	0.34
112,856.00	IRELAND 3.40 14-24 18/03A	124,032.13	0.06	511,000.00	ITALY 4.50 13-24 01/03S	570,281.11	0.28
136,346.00	IRELAND 3.90 13-23 20/03A	145,485.28	0.07	519,000.00	ITALY 4.75 08-23 01/08S	568,439.94	0.27
200,000.00	IRELAND 5.40 09-25 13/03A	241,278.00	0.12	598,000.00	ITALY 4.75 13-28 01/09S	772,269.16	0.38
	<b>Israel</b>	<b>107,345.00</b>	<b>0.05</b>	265,000.00	ITALY 4.75 13-44 01/09S	423,242.10	0.20
100,000.00	ISRAEL 2.875 14-24 29/01A	107,345.00	0.05	417,000.00	ITALY 5.00 03-34 01/08S	610,266.99	0.29
	<b>Italy</b>	<b>21,288,754.50</b>	<b>10.29</b>	316,000.00	ITALY 5.00 07-39 01/08S	493,664.68	0.24
100,000.00	ASSICURAZIONI GENERA 2.429 20-31 14/07A	108,115.00	0.05	322,000.00	ITALY 5.00 09-25 01/03S	378,720.30	0.18
75,000.00	BUONI POLIENNAL 2.1500 21-72 01/03S	73,740.75	0.04	332,000.00	ITALY 5.00 09-40 01/09S	524,895.32	0.25
196,000.00	BUONI POLIENNAL 3.8500 18-49 01/09S	286,069.84	0.14	403,000.00	ITALY 5.75 02-33 01/02S	609,614.07	0.29
257,000.00	BUONI POLIENNALI TES 2.45 20-50 01/09S	295,115.67	0.14	350,000.00	ITALY 7.25 96-26 01/11S	476,381.50	0.23
100,000.00	CASSA DEPOSITI 2.125 18-23 27/09A	104,771.00	0.05	581,000.00	ITALY BTP 1.45 15-22 15/09S	591,649.73	0.29
100,000.00	CRED AGRICARIPARMA 0.625 17-26 13/01A	103,564.00	0.05	167,000.00	ITALY TB 2.10 19-26 15/07S	182,960.19	0.09
100,000.00	ENI SPA 3.75 13-25 12/09A	114,975.00	0.06	100,000.00	SNAM SPA 0.875 16-26 25/10A	103,475.00	0.05
100,000.00	ENI S.P.A. 1.25 20-26 18/05A	105,338.00	0.05	100,000.00	TERNA SPA 1.375 17-27 26/07A	106,428.00	0.05
100,000.00	FERROVIE STATO ITALIA 0.875 17-23 07/12A	102,395.00	0.05	100,000.00	UNICREDIT 5.25 11-23 30/04A	109,042.00	0.05
				100,000.00	UNICREDIT SPA 2.125 16-26 24/10A	108,571.00	0.05

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Japan</b>	<b>219,666.00</b>	<b>0.11</b>	100,000.00 EIB 0.50 17-27 15/01A	104,413.00	0.05
100,000.00 SUMITOMO MITSUI FINAN 0.632 19-29 23/10A	100,151.00	0.05	100,000.00 EIB 1.125 17-33 13/04A	110,810.00	0.05
100,000.00 TAKEDA PHARMACEUTICAL 3.00 18-30 21/11A	119,515.00	0.06	100,000.00 ESFS 1.875 13-23 23/05A	104,052.00	0.05
<b>Jersey Island</b>	<b>103,272.00</b>	<b>0.05</b>	100,000.00 ESM 0.00 16-22 18/10A	100,608.00	0.05
100,000.00 HEATHROW FUNDING 1.50 15-30 11/05A	103,272.00	0.05	100,000.00 ESM 0.5 19-29 05/03A	104,514.00	0.05
<b>Lithuania</b>	<b>212,147.64</b>	<b>0.10</b>	70,000.00 ESM 0.50 16-26 02/03A	72,657.90	0.04
100,000.00 IGNITIS GRUPE UAB 1.8750 18-28 10/07A	109,190.00	0.05	100,000.00 ESM 1.00 15-25 23/09A	105,571.00	0.05
16,000.00 LITHUANIA 0.50 20-50 28/07A	15,217.76	0.01	100,000.00 ESM 1.125 16-32 03/05A	110,571.00	0.05
32,000.00 LITHUANIA 0.95 17-27 26/05A	34,031.36	0.02	40,000.00 ESM 1.85 15-55 01/12A	55,004.00	0.03
18,000.00 REPUBLIC OF LIT 1.6250 19-49 19/06A	22,937.04	0.01	100,000.00 ESM 2.125 13-23 20/11A	105,692.00	0.05
6,000.00 REPUBLIC OF LITHUANIA 2.10 17-47 26/05A	8,252.40	0.00	100,000.00 ESM 0.75 18-28 05/09A	106,342.00	0.05
18,000.00 REPUBLIC OF LITHUANIA 2.125 15-35 22/10A	22,519.08	0.01	50,000.00 ESM EMTN 1.75 15-45 20/10A	63,490.50	0.03
<b>Luxembourg</b>	<b>10,361,070.82</b>	<b>5.00</b>	100,000.00 EUR FIN 0.0 19-24 19/02A	101,334.00	0.05
100,000.00 BANQUE EUROP INV 0.05 19-34 19/34A	97,146.00	0.05	100,000.00 EUR FIN STAB REGS 0.375 17-24 11/04A	102,598.00	0.05
100,000.00 BANQUE EUROPEENNE 0.05 19-24 24/05A	101,549.00	0.05	100,000.00 EURO STAB MECHANISM 0.125 16-24 22/04A	101,619.00	0.05
50,000.00 BANQUE EUROPEENNE D'IN 0.1 19-26 15/10A	51,143.50	0.02	100,000.00 EURO STABILITY 0.0000 19-25 14/03A	101,514.00	0.05
200,000.00 BEI 0.00 20-25 25/03A	203,258.00	0.10	100,000.00 EURO STABILITY MEC 1.80 17-46 02/11A	128,797.00	0.06
100,000.00 BEI 0.0 21-31 14/01A	100,073.99	0.05	100,000.00 EURO.INV.BK 0.625 19-29 22/01A	105,692.00	0.05
100,000.00 BEI 0.00 20-30 09/09A	100,270.00	0.05	100,000.00 EUROP INVEST BK 0.875 18-28 14/01A	107,191.00	0.05
50,000.00 BEI 0.01 20-35 15/11A	47,829.50	0.02	100,000.00 EUROP INVEST BK 1.25 14-26 13/11U	108,258.00	0.05
100,000.00 BEI 0.20 21-36 17/03A	97,941.00	0.05	100,000.00 EUROP INVEST BK 2.00 13-23 14/04A	104,072.00	0.05
40,000.00 BEI 1.50 17-47 15/11A	48,780.40	0.02	100,000.00 EUROP INVEST BK 2.125 14-24 15/01A	106,170.00	0.05
143,000.00 BEI 2.75 12-25 15/09A	161,156.71	0.08	100,000.00 EUROP INVEST BK 3.00 13-33 14/10A	133,087.00	0.06
50,000.00 BEI 2.75 13-40 15/03A	70,142.00	0.03	150,000.00 EUROPEAN FIN STAB 0.4 19-26 26/01A	155,115.00	0.07
200,000.00 BEI 4.125 07-24 15/04A	223,924.00	0.11	130,000.00 EUROPEAN FINANCIAL 0.875 19-35 10/04A	139,475.70	0.07
200,000.00 BEI 0.0000 20-23 23/05A	201,960.02	0.10	100,000.00 EUROPEAN FINANCIAL 0.95 18-28 14/02A	107,378.00	0.05
30,000.00 BEI 0.2500 20-40 15/06A	28,807.80	0.01	150,000.00 EUROPEAN FINANCIAL S 0 20-23 24/04A	151,380.00	0.07
50,000.00 BEI 1.75 14-45 15/09A	62,913.50	0.03	100,000.00 EUROPEAN FINANCIAL S 0 20-25 15/07A	101,680.00	0.05
100,000.00 BEI 4.00 10-30 15/04A	135,097.00	0.07	90,000.00 EUROPEAN FINANCIAL S 0.05 21-52 18/01A	75,822.30	0.04
150,000.00 BEI 4.00 05-37 15/10A	234,762.00	0.11	60,000.00 EUROPEAN FINANCIAL S 0.7 20-50 20/01A	61,169.40	0.03
100,000.00 BEI EMTN 3.50 12-27 15/04A	121,384.00	0.06	100,000.00 EUROPEAN FINL STABILIT 0.00 21-31 20/01A	99,994.00	0.05
100,000.00 BEI 2.25 12-22 14/10A	102,984.00	0.05	100,000.00 EUROPEAN FIN.STA. 0.625 18-26 17/04A	104,808.00	0.05
100,000.00 CNH INDUSTRIAL 1.875 18-26 19/01A	106,631.00	0.05	60,000.00 EUROPEAN INVEST BANK 1.5 18-48 16/10A	73,575.60	0.04
100,000.00 CPI PROPERTY GROUP S 1.5 21-31 27/01A	99,373.00	0.05	100,000.00 EUROPEAN INVEST BK 0.2 18-24 15/07A	102,038.00	0.05
100,000.00 DH EUROPE FIN 0.75 19-31 18/09A	100,701.00	0.05	100,000.00 EUROPEAN INVESTMEN 0.25 17-24 14/10Q	102,402.00	0.05
100,000.00 EFSF 0.00 17-22 17/11A	100,685.00	0.05	100,000.00 EUROP.INVEST.BK 0.00 16-23 16/10A	101,155.00	0.05
100,000.00 EFSF 0.125 17-23 17/10A	101,371.00	0.05	50,000.00 EUROP.INVEST.BK 1.125 16-36 15/09A	55,446.50	0.03
100,000.00 EFSF 0.40 16-26 31/05A	103,553.00	0.05	100,000.00 EUROP.INVEST.BK 3.00 10-22 28/09A	103,593.00	0.05
150,000.00 EFSF 0.40 18-25 17/02A	154,372.50	0.07	200,000.00 EUROP.INVEST.BK 4.50 09-25 15/10A	240,222.00	0.13
200,000.00 EFSF 0.75 17-27 03/05A	211,446.00	0.10	100,000.00 GRAND CITY PROPERTIES 1.50 18-27 22/02A	105,508.00	0.05
100,000.00 EFSF 1.20 15-45 17/02A	112,982.00	0.05	100,000.00 HEIDELBERGCEMENT FIN 1.75 18-28 24/04A	108,291.00	0.05
70,000.00 EFSF 1.375 16-47 31/05A	82,523.00	0.04	200,000.00 HOLCIM FINANCE 1.375 16-23 26/05A	204,616.00	0.10
69,000.00 EFSF 1.45 17-40 05/09A	80,592.00	0.04	100,000.00 JOHN DEERE CASH 1.6500 19-39 13/06A	113,631.00	0.05
100,000.00 EFSF 1.70 17-43 13/02A	122,782.00	0.06	100,000.00 JOHN DEERE CASH MANA 1.375 20-24 02/04A	104,172.00	0.05
100,000.00 EFSF 1.75 14-24 27/06A	106,225.00	0.05	100,000.00 NEON CAPITAL 1.375 15-25 23/09A	106,995.00	0.05
70,000.00 EFSF 1.75 18-53 17/07A	91,734.30	0.04	100,000.00 NESTLE FINANCE INTER 0.875 21-41 14/06A	97,976.00	0.05
100,000.00 EFSF 2.125 14-24 19/02A	106,376.00	0.05	100,000.00 NESTLE FINANCE INTER 1.125 20-26 01/04A	105,253.00	0.05
100,000.00 EFSF 2.35 14-44 29/08A	138,076.00	0.07	100,000.00 NESTLE FINANCE INTL 0.75 15-23 16/05A	101,578.00	0.05
40,000.00 EFSF 3.375 12-37 03/04A	57,945.20	0.03	50,000.00 NESTLE FINANCE INTL 1.75 17-37 02/11A	57,244.50	0.03
100,000.00 EFSF 0.2000 18-24 17/01A	101,690.00	0.05	100,000.00 NOVARTIS FINANCE S 0.125 16-23 20/09A	101,019.00	0.05
100,000.00 EFSF 1.25 17-33 24/05A	112,246.00	0.05	100,000.00 NOVARTIS FINANCE S 0.625 16-28 20/09A	103,580.00	0.05
70,000.00 EFSF 1.80 17-48 10/07A	90,485.50	0.04	100,000.00 NOVARTIS FINANCE SA 0.5 18-23 14/08A	101,487.00	0.05
50,000.00 EFSF 2.00 28-28 17/02A	70,330.50	0.03	100,000.00 NOVARTIS FINANCE SA 0 20-28 23/09A	98,568.00	0.05
100,000.00 EFSF 0.875 17-27 26/07A	106,557.00	0.05	100,000.00 RICHEMONT INTERNATION 2.0 18-38 26/03A	114,585.00	0.06
50,000.00 EFSF 3.00 13-34 04/09A	67,456.00	0.03	<b>Netherlands</b>	<b>11,249,478.31</b>	<b>5.43</b>
			100,000.00 ABN AMRO BANK 0.875 16-26 14/01A	104,949.00	0.05

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
50,000.00	ABN AMRO BANK 2.50 13-23 29/11A	53,066.50	0.03	292,000.00	NETHERLANDS 2.75 14-47 15/01A	470,379.88	0.23
100,000.00	ABN AMRO BANK 0.875 19-24 15/01A	102,718.00	0.05	281,785.00	NETHERLANDS 3.75 10-42 15/01A	479,992.57	0.24
100,000.00	ABN AMRO BANK 1.375 17-37 12/01A	113,636.00	0.05	100,000.00	NN GROUP NV 0.875 17-23 13/01A	101,234.00	0.05
100,000.00	ABN AMRO BANK NV 0.375 20-35 14/01A	100,086.00	0.05	100,000.00	NWB 0.625 17-27 18/01A	104,428.00	0.05
50,000.00	ABN AMRO BANK REGS 1.00 15-25 16/04A	52,070.00	0.03	100,000.00	RABOBANK 0.875 19-29 01/02A	106,515.00	0.05
100,000.00	ADECCO INTERNATIONAL 1.50 15-22 22/11A	101,546.00	0.05	100,000.00	RABOBANK 1.375 15-27 03/02A	107,529.00	0.05
100,000.00	ALLIANZ FIN.II 0.875 19-26 15/01A	104,324.00	0.05	100,000.00	RABOBANK 1.125 19-31 07/05A	106,344.00	0.05
100,000.00	ASML HOLDING NV 1.375 16-26 07/07S	106,513.00	0.05	100,000.00	REPSOL INTL FINANCE 0.125 20-24 05/10A	100,694.00	0.05
100,000.00	BANK V.NED.GEM. 0.25 16-23 22/02A	101,066.00	0.05	100,000.00	ROYAL SCHIPHOL GROUP 1.5 18-30 05/11A	108,987.00	0.05
100,000.00	BANK V.NED.GEM.REGS 1.00 16-26 12/01A	105,661.00	0.05	295,000.00	ROYAUME PAYS-BAS 0.75 18-28 15/07A	317,322.65	0.15
80,000.00	BMW FINANCE NV 0.375 20-27 14/07A	81,392.00	0.04	100,000.00	SCHLUMBERGER FINANCE 0.25 19-27 15/10A	99,989.00	0.05
100,000.00	BMW FINANCE NV 0.5000 18-22 22/11A	101,066.00	0.05	100,000.00	SCHLUMBERGER FINANCE 1.3750 18-30 06/09A	109,670.00	0.05
100,000.00	BMW FINANCE NV 0.6250 19-23 06/10A	101,852.00	0.05	100,000.00	SIEMENS FINANCIERING 0.375 20-26 05/06A	102,197.00	0.05
100,000.00	BMW FINANCE NV 1.5000 19-29 06/02A	109,451.00	0.05	50,000.00	SIEMENS FINANCIERING 0.50 19-34 05/09A	49,687.00	0.02
100,000.00	BMW FINANCE REGS 0.75 16-24 15/04A	102,499.00	0.05	100,000.00	TENNET HOLDING B.V. 0.5 20-40 30/11A	90,411.00	0.04
100,000.00	BNG BANK N.V. 0.75 19-29 24/01A	105,883.00	0.05	100,000.00	TENNET HOLDING B.V. 1.375 17-29 31/07A	108,828.00	0.05
100,000.00	BUNGE FIN EUROPE BV 1.850 16-23 16/06A	102,846.00	0.05	100,000.00	UNILEVER FINANCE NET 1.75 20-30 25/03A	111,999.00	0.05
100,000.00	COOP RABOBANK 0.75 19-39 21/06A	104,243.00	0.05	100,000.00	VONOVIA FINANCE BV 1.25 16-24 06/12A	104,206.00	0.05
100,000.00	COOP RABOBANK 1.25 16-26 23/03A	106,076.00	0.05	100,000.00	VONOVIA FINANCE BV 1.625 19-39 07/10A	101,154.00	0.05
100,000.00	CRH FUNDING B.V. 1.625 20-30 05/05A	109,474.00	0.05	100,000.00	VONOVIA FINANCE BV 2.25 15-23 15/12A	105,412.00	0.05
50,000.00	DAIMLER AG 0.85 17-25 28/02A	51,603.50	0.02				
100,000.00	DAIMLER AG 2 20-26 22/05A	109,475.00	0.05		<b>Norway</b>	<b>618,700.98</b>	<b>0.30</b>
100,000.00	DAIMLER INTL FI 0.2500 19-23 06/11A	100,900.01	0.05	100,000.00	DNB BANK ASA 1.125 16-23 01/03A	102,188.00	0.05
100,000.00	DAIMLER INTL FI 0.625 19-23 27/02A	101,372.00	0.05	200,000.00	DNB BOLIGKREDIT AS 0.01 21-28 12/05A	200,621.98	0.10
100,000.00	DEUT TELEKOM INT FIN 1.50 16-28 03/04A	108,373.00	0.05	100,000.00	KOMMUNALBANKEN AS 0.875 17-27 24/05A	105,451.00	0.05
100,000.00	DEUT TELEKOM INT FIN 2.75 12-24 24/10A	109,207.00	0.05	100,000.00	SPAREBANK 1 BOLIGKRED 1.0 19-29 30/01A	107,195.00	0.05
100,000.00	DEUT TELEKOM INT FIN 3.25 13-28 17/01A	119,864.00	0.06	100,000.00	TELENOR ASA 0.7500 19-26 31/05A	103,245.00	0.05
100,000.00	ING 0.75 19-29 18/02A	105,710.00	0.05			<b>451,346.34</b>	<b>0.22</b>
100,000.00	ING GROEP NV 2.5000 18-30 15/11A	118,004.00	0.06		<b>Poland</b>		
200,000.00	ING GROUP NV 0.875 21-32 09/06A	200,076.00	0.10	63,000.00	POLAND 0.875 15-27 10/05A	66,555.09	0.03
100,000.00	JDE PEET'S B.V. 0 21-26 16/06A	99,296.00	0.05	38,000.00	POLAND 1.125 18-26 07/08A	40,487.10	0.02
100,000.00	JDE PEET'S B.V. 0.5 21-29 16/06A	98,818.00	0.05	51,000.00	POLAND 5.25 10-11 20/01A	60,412.56	0.03
100,000.00	KONINKLIJKE 0.875 17-24 19/09A	102,746.00	0.05	4,000.00	POLAND 2.0000 19-49 08/03A	4,945.24	0.00
100,000.00	LEASEPLAN CORP 0.75 17-22 03/103A	101,032.00	0.05	32,000.00	POLAND 3.375 12-24 09/07A	35,310.72	0.02
100,000.00	LEASEPLAN CORPORATION 0.1250 19-23 13/0	100,616.99	0.05	14,000.00	POLAND (REP OF) 2.00 16-45 25/10A	17,340.68	0.01
50,000.00	LINDE FINANCE REGS 1.875 14-24 22/05A	52,919.50	0.03	87,000.00	POLAND 0.00 20-23 07/07A	87,566.37	0.04
100,000.00	MONDELEZ INTERNATION 0.375 20-29 22/09A	98,929.00	0.05	33,000.00	POLAND 1.00 19-29 07/03A	35,611.29	0.02
100,000.00	NATIONALE-NEDERLANDEN 0.125 19-29 24/09A	100,324.00	0.05	34,000.00	POLAND 2.375 16-36 18/01A	41,674.14	0.02
100,000.00	NE PROPERTY B.V. 3.375 20-27 14/07A	112,607.00	0.05	57,000.00	POLAND 3.00 14-24 15/01S	61,443.15	0.03
100,000.00	NEDER WATERSCHAPSBANK 0.50 15-30 29/04A	103,920.00	0.05			<b>1,332,328.25</b>	<b>0.64</b>
100,000.00	NEDER WATERSCHAPSBANK 1.25 16-36 27/05A	111,023.00	0.05		<b>Portugal</b>		
100,000.00	NEDER WATERSCHAPSBK 0.75 16-41 04/10A	103,022.00	0.05	195,000.00	PORTUGAL 0.70 20-27 15/10A	205,723.05	0.10
235,000.00	NETHERLANDS 0.00 17-24 15/01U	238,738.85	0.12	48,536.00	PORTUGAL 1.00 21-52 12/04A	45,017.63	0.02
269,000.00	NETHERLANDS 4.00 05-37 15/01A	427,233.87	0.21	39,000.00	PORTUGAL 2.20 15-22 17/10A	40,166.49	0.02
287,517.00	NETHERLANDS 0.00 20-27 15/01A	294,564.04	0.14	160,000.00	PORTUGAL 2.875 15-25 15/10A	182,046.40	0.09
201,000.00	NETHERLANDS 0.00 20-30 15/07A	203,765.76	0.10	145,642.00	PORTUGAL 2.875 16-26 21/07A	168,743.73	0.08
119,336.00	NETHERLANDS 0.00 20-52 15/01A	107,143.44	0.05	95,000.00	PORTUGAL 3.875 14-30 15/02A	124,925.95	0.06
155,366.00	NETHERLANDS 0.00 21-31 15/07A	156,481.51	0.08	133,112.00	PORTUGAL 4.10 06-37 15/04A	200,103.27	0.10
92,000.00	NETHERLANDS 0.00 21-38 15/01A	88,829.68	0.04	62,929.00	PORTUGAL 4.10 15-45 15/02A	103,471.64	0.05
290,000.00	NETHERLANDS 0.25 15-25 15/07A	299,483.00	0.14	234,625.00	PORTUGAL 4.95 08-23 25/10A	262,130.09	0.12
225,000.00	NETHERLANDS 0.25 19-29 14/02A	233,635.50	0.11			<b>565,744.91</b>	<b>0.27</b>
280,000.00	NETHERLANDS 0.50 16-26 15/07A	294,022.40	0.14		<b>Romania</b>		
167,000.00	NETHERLANDS 0.50 19-40 15/01A	176,228.42	0.09	50,000.00	ROMANIA 1.7500 21-30 13/07A	48,896.00	0.02
343,000.00	NETHERLANDS 0.75 17-27 15/07A	366,931.11	0.18	45,000.00	ROMANIA 2.375 17-27 19/04A	48,929.85	0.02
378,000.00	NETHERLANDS 1.75 13-23 15/07A	394,870.14	0.19	76,000.00	ROMANIA 2.75 21-41 14/04A	70,592.60	0.03
261,000.00	NETHERLANDS 2.00 14-24 15/07A	280,663.74	0.14	84,000.00	ROMANIA 2.75 15-25 29/10A	92,495.76	0.05
248,745.00	NETHERLANDS 2.50 12-33 15/01A	319,652.25	0.15	34,000.00	ROMANIA 2.875 16-28 26/05A	37,769.58	0.02
				42,000.00	ROMANIA 3.375 18-38 08/02A	43,694.70	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	EUR				EUR		
25,000.00	ROMANIA 3.3750 20-50 28/01A	24,608.75	0.01	100,000.00	RED ELECT FIN 1.125 15-25 24/04A	104,571.00	0.05
108,000.00	ROMANIA 3.6240 20-30 26/05A	121,500.00	0.07	100,000.00	SANTANDER CONS FIN 1.00 19-24 27/02A	102,793.00	0.05
24,000.00	ROMANIA 3.875 15-35 29/10A	26,914.56	0.01	391,000.00	SPAIN 5.75 01-32 30/07A	610,323.63	0.29
43,000.00	ROMANIA 4.625 19-49 03/04A	50,343.11	0.02	694,000.00	SPAIN 0.25 19-24 30/07A	708,421.32	0.34
	<b>Slovakia</b>	<b>787,082.32</b>	<b>0.38</b>	354,000.00	SPAIN 0.00 20-23 30/04A	357,274.50	0.17
30,000.00	REPUBLIQUE SLOVAQUE 0.75 19-30 09/04A	32,040.00	0.02	318,000.00	SPAIN 0.1 21-31 30/04A	309,630.24	0.15
82,000.00	SLOVAKIA ZCP 16-23 13/11U	83,019.26	0.04	547,000.00	SPAIN 0.35 18-23 30/07A	556,271.65	0.27
124,000.00	SLOVAKIA 0.625 16-26 22/05A	130,420.72	0.07	309,000.00	SPAIN 0.45 17-22 31/10A	312,578.22	0.15
66,000.00	SLOVAKIA 1.00 18-28 12/06A	71,696.46	0.03	135,000.00	SPAIN 0.5 21-31 31/10A	135,634.51	0.07
63,000.00	SLOVAKIA 1.625 16-31 21/01A	73,040.31	0.04	339,000.00	SPAIN 0.50 20-30 30/04A	346,532.58	0.17
76,000.00	SLOVAKIA 1.875 17-37 09/03A	91,689.44	0.04	331,000.00	SPAIN 0.60 19-29 31/10A	342,409.57	0.17
39,000.00	SLOVAKIA 2.00 17-47 17/10A	49,437.18	0.02	520,000.00	SPAIN 0.80 20-27 30/07A	547,201.20	0.26
23,000.00	SLOVAKIA 3.375 12-24 15/11A	25,938.02	0.01	405,000.00	SPAIN 1.30 16-26 31/10A	436,909.95	0.21
21,000.00	SLOVAKIA 3.625 14-29 16/01A	26,989.20	0.01	422,000.00	SPAIN 1.40 18-28 30/04A	461,132.06	0.22
45,000.00	SLOVAKIA 4.35 10-25 14/10A	54,202.50	0.03	447,000.00	SPAIN 1.40 18-28 30/07A	489,563.34	0.24
43,000.00	SLOVAKIA GOVT BD 3.875 13-33 08/02A	61,610.83	0.03	492,000.00	SPAIN 1.45 17-27 31/10A	538,016.76	0.26
80,000.00	SLOVAKIA 1.0 20-30 09/10A	86,998.40	0.04	400,000.00	SPAIN 1.45 19-29 29/01A	440,628.00	0.21
	<b>Slovenia</b>	<b>569,252.09</b>	<b>0.27</b>	367,000.00	SPAIN 1.50 17-27 30/04A	401,292.48	0.19
13,000.00	SLOVENIA 21-31 12/02A	12,798.63	0.01	293,000.00	SPAIN 1.60 15-25 30/04A	314,435.88	0.15
63,000.00	SLOVENIA 0.200 20-23 31/03A	63,953.19	0.03	326,000.00	SPAIN 1.85 19-35 05/03A	374,026.32	0.18
91,000.00	SLOVENIA 0.275 20-30 17/02A	92,595.23	0.04	387,000.00	SPAIN 1.95 16-26 30/04A	426,837.78	0.21
45,000.00	SLOVENIA 1.1875 19-29 14/03A	49,026.15	0.02	319,000.00	SPAIN 2.35 17-33 30/07A	383,945.21	0.19
32,000.00	SLOVENIA 1.50 15-35 25/03A	36,267.52	0.02	227,000.00	SPAIN 2.70 18-48 31/10A	302,357.19	0.15
44,000.00	SLOVENIA 1.75 16-40 03/11A	52,455.48	0.03	354,000.00	SPAIN 2.75 14-24 31/10A	389,449.56	0.19
20,000.00	SLOVENIA 2.25 16-32 03/03A	24,163.40	0.01	250,000.00	SPAIN 2.90 16-46 31/10A	342,645.00	0.17
24,000.00	SLOVENIA 3.125 15-45 07/08A	36,231.12	0.02	241,000.00	SPAIN 3.45 16-66 30/07A	370,833.93	0.18
66,000.00	SLOVENIA 5.125 11-26 30/03A	82,542.24	0.04	320,000.00	SPAIN 4.20 05-37 31/01A	479,392.00	0.23
56,000.00	SLOVENIA (REP OF) 2.125 15-25 28/07A	61,651.52	0.03	540,000.00	SPAIN 4.40 13-23 31/10A	596,008.80	0.29
27,000.00	SLOVENIA 0.125 21-31 01/07A	26,874.45	0.01	422,000.00	SPAIN 4.65 10-25 30/07A	504,353.30	0.24
34,000.00	SLOVENIA 0.4875 20-50 20/10A	30,693.16	0.01	289,000.00	SPAIN 4.70 09-41 30/07A	481,783.23	0.23
	<b>Spain</b>	<b>17,786,954.31</b>	<b>8.59</b>	710,000.00	SPAIN 4.80 08-24 31/01A	798,636.40	0.39
100,000.00	ABERTIS INFRASTRUCT 2.375 19-27 27/09A	110,013.00	0.05	243,000.00	SPAIN 4.90 07-40 30/07A	410,341.95	0.20
100,000.00	ABERTIS INFRASTRUCT 1.00 16-27 27/02A	102,926.00	0.05	324,000.00	SPAIN 5.15 13-28 31/10A	441,430.56	0.21
100,000.00	AMADEUS IT GROUP SA 1.5 18-26 18/09A	106,357.00	0.05	218,000.00	SPAIN 5.15 13-44 31/10A	397,906.68	0.19
100,000.00	BANCO BILBAO VIZCAYA FL.R 20-30 16/01A	101,158.00	0.05	438,000.00	SPAIN 5.90 11-26 30/07A	569,290.50	0.27
100,000.00	BANCO BILBAO VIZCAYA 0.5 20-27 14/01A	100,658.00	0.05	100,000.00	TELEFONICA EMISIONES 0.664 20-30 03/02A	101,193.00	0.05
100,000.00	BANCO BILBAO VIZCAYA 0.625 16-23 18/03A	101,541.00	0.05	100,000.00	TELEFONICA EMISIONES 1.715 17-28 12/01A	108,821.00	0.05
100,000.00	BANCO SABADELL SA 0.125 16-23 20/10A	101,043.00	0.05	100,000.00	TELEFONICA EMISIONES 1.957 19-39 01/07A	109,741.00	0.05
100,000.00	BANCO SANTANDER 1.125 14-24 27/11A	104,573.00	0.05	100,000.00	TELEFONICA EMISIONES 3.987 13-23 23/01A	105,698.00	0.05
100,000.00	BANCO SANTANDER 0.125 19-30 04/06A	100,161.00	0.05		<b>Sweden</b>	<b>1,023,874.00</b>	<b>0.49</b>
100,000.00	BANCO SANTANDER SA 0.2 21-28 11/02A	99,119.00	0.05	100,000.00	ALFA LAVAL 1.375 14-22 12/09A	101,169.00	0.05
100,000.00	BANCO SANTANDER SA 0.5 20-27 04/02A	100,579.00	0.05	100,000.00	ESSITY AB 1.125 17-24 27/03A	102,951.00	0.05
100,000.00	BANCO SANTANDER SA 1.375 20-26 05/05A	104,990.00	0.05	100,000.00	FASTIGHETS AB BALDER 1.125 19-27 29/01A	102,170.00	0.05
100,000.00	BANCO SANTANDER SA 0.25 19-24 19/06A	101,121.00	0.05	100,000.00	INVESTOR EMTN 4.50 11-23 12/05A	107,865.00	0.04
100,000.00	BANCO SANTANDER SA 2.125 18-28 08/02A	108,189.00	0.05	100,000.00	LANSFORS SA 0.625 19-26 29/01A	103,562.00	0.05
100,000.00	BANCO SANTANDER SA 3.25 16-26 04/04A	112,352.00	0.05	100,000.00	SKANDINAVISKA ENSKIL 0.50 18-23 13/03A	101,325.00	0.05
50,000.00	BANKIA SA 4.125 06-36 24/03A	75,781.00	0.04	100,000.00	SVENSKA HANDELSBAN 1.125 15-22 14/12M	101,917.00	0.05
100,000.00	BCO BILBAO VIZCAYA 0.75 17-22 11/09A	101,111.00	0.05	100,000.00	SWEDISH COVERED BO 0.375 17-24 16/02A	101,873.00	0.05
100,000.00	CAIXABANK REGS 1.25 17-27 11/01A	107,148.00	0.05	100,000.00	TELEFON ERICSSON 1.875 17-24 01/03A	104,589.00	0.05
100,000.00	CAIXABANK SA 1.00 16-23 14/03A	102,063.00	0.05	100,000.00	TELIA COMPANY AB 0.125 20-30 27/11A	96,453.00	0.05
100,000.00	CAIXABANK SA 1.125 17-23 12/01A	101,787.00	0.05		<b>Switzerland</b>	<b>196,486.00</b>	<b>0.09</b>
200,000.00	ENAGAS FIN REGS 1.25 15-25 06/02A	209,226.00	0.10	200,000.00	UBS GROUP SA 0.625 21-33 24/02A	196,486.00	0.09
100,000.00	FERROVIAL 0.375 16-22 14/09A	100,610.01	0.05		<b>United Kingdom</b>	<b>3,145,383.59</b>	<b>1.52</b>
100,000.00	MAPFRE 4.125 18-48 30/08A	117,361.00	0.06	100,000.00	ANZ NEW ZEALAND 1.125 18-25 20/03A	104,097.00	0.05
100,000.00	MERLIN PROPERTIES 1.875 16-26 02/11A	106,776.00	0.05	100,000.00	ASB FINANCE LTD LOND 0.25 21-31 21/05A	99,731.00	0.05

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	EUR				EUR		
100,000.00	ASTRAZENECA PLC 0.375 21-29 03/06A	100,039.00	0.05	100,000.00	MCDONALD'S CORP 1.50 17-29 28/11A	107,704.00	0.05
100,000.00	AVIVA PLC 3.375 15-45 04/12A	111,052.00	0.05	100,000.00	MERCK & CO INC 1.875 14-26 15/10A	109,328.00	0.05
100,000.00	BP CAPITAL MARKETS 1.00 14-26 25/09A	110,264.00	0.05	100,000.00	MICROSOFT CORP 3.125 13-28 06/12A	122,138.00	0.06
100,000.00	BP CAPITAL MARKETS P 1.876 20-24 07/04A	105,125.00	0.05	100,000.00	MORGAN STANLEY 1.75 16-24 11/03A	104,708.00	0.05
100,000.00	BP CAPITAL MARKETS P 2.822 20-32 07/04A	119,377.00	0.06	200,000.00	MORGAN STANLEY 1.875 17-27 27/04A	217,580.00	0.11
100,000.00	BP CAPITAL MARKETS 3.25 20-XX 22/06A	106,758.00	0.05	100,000.00	PEPSICO INC 0.4000 20-32 09/10A	97,730.00	0.05
100,000.00	BRITISH TELECOM 1.00 17-24 21/11A	102,834.00	0.05	100,000.00	PROCTER & GAMBLE CO 0.625 18-24 30/10A	102,703.00	0.05
100,000.00	BRITISH TELECOM 1.75 16-26 10/03A	106,635.00	0.05	50,000.00	PROCTER & GAMBLE CO 4.875 07-27 11/05A	63,609.50	0.03
100,000.00	COCA-COLA EUROPEAN 1.75 16-28 26/05A	108,853.00	0.05	100,000.00	PROLOGIS EURO FINANCE 0.375 20-28 06/02A	100,615.00	0.05
100,000.00	CREDIT AGRICOLE 0.75 18-23 05/12A	102,423.00	0.05	100,000.00	THERMO FISHER SCIEN 1.875 19-49 01/10A	105,271.00	0.05
100,000.00	CREDIT AGRICOLE LDN 0.75 16-22 01/12A	101,427.00	0.05	100,000.00	THERMO FISHER SCIENT 0.75 16-24 12/09A	102,451.00	0.05
100,000.00	CREDIT AGRICOLE LDN 1.875 16-26 20/12A	108,287.00	0.05	100,000.00	VERIZON COMMUNICATIO 1.3 20-33 18/05A	103,562.00	0.05
100,000.00	CREDIT AGRICOLE LDN 2.375 14-24 20/05A	107,038.00	0.05	120,000.00	VERIZON COMMUNICATION 0.875 16-25 02/04A	123,888.00	0.06
100,000.00	CREDIT SUISSE AG L 1.50 16-26 10/04A	105,739.00	0.05	200,000.00	VERIZON COMMUNICATION 2.875 17-38 15/01A	244,110.00	0.12
70,000.00	GOLDMAN SACHS GROUP 3.375 20-25 27/03U	78,034.60	0.04	100,000.00	3M EMTN 0.95 15-23 15/05A	102,181.00	0.05
100,000.00	HSBC HOLDINGS PLC 0.875 16-24 06/09A	102,754.00	0.05		<b>Floating rate bonds</b>	<b>5,164,809.00</b>	<b>2.49</b>
100,000.00	LLOYDS BANK PLC 0.125 19-26 18/06A	101,300.00	0.05		<b>Austria</b>	<b>104,775.00</b>	<b>0.05</b>
100,000.00	LLOYDS BANKING GROUP FL.R 20-26 01/04A	111,897.00	0.05	100,000.00	OMV AG FL.R 20-49 31/12A	104,775.00	0.05
100,000.00	LLOYDS BANKING GROUP 0.5 19-25 12/11A	101,426.00	0.05		<b>Denmark</b>	<b>103,038.00</b>	<b>0.05</b>
100,000.00	LSE GROUP 0.875 17-24 19/09A	102,828.00	0.05	100,000.00	NYKREDIT REALKREDIT FL.R 15-27 17/11A	103,038.00	0.05
100,000.00	NATIONAL GRID ELECTR 0.823 20-32 07/07A	100,810.99	0.05		<b>Finland</b>	<b>103,583.00</b>	<b>0.05</b>
100,000.00	NATIONWIDE BLDG REGS 2.25 14-26 25/06A	116,838.00	0.06	100,000.00	OP CORPORATE BANK PL FL.R 20-30 09/06A	103,583.00	0.05
100,000.00	NATWEST GRP 2.50 16-23 22/03A	103,966.00	0.05		<b>France</b>	<b>1,808,388.01</b>	<b>0.87</b>
100,000.00	SSE PLC 1.75 15-23 08/09A	103,757.00	0.05	100,000.00	AXA SA FL.R 18-49 28/05A	114,412.00	0.06
200,000.00	UBS AG LONDON BRANCH 0.75 20-23 21/04A	203,202.00	0.11	100,000.00	AXA SA FL.R 16-47 06/07A	113,990.00	0.06
100,000.00	VODAFONE GROUP 2.20 16-26 25/08A	110,157.00	0.05	100,000.00	BFCM EMTN FL.R 14-24 18/03Q	107,086.00	0.05
100,000.00	VODAFONE GROUP 1.6250 19-30 24/11A	108,734.00	0.05	100,000.00	BNP PARIBAS FL.R 19-27 23/01A	107,720.00	0.05
	<b>United States of America</b>	<b>4,565,793.88</b>	<b>2.21</b>	100,000.00	BNP PARIBAS SA FL.R 20-28 19/02A	100,153.01	0.05
100,000.00	AMERICAN INTL GRP 1.875 17-27 21/06A	107,460.00	0.05	100,000.00	BNP PARIBAS SA FL.R 20-32 15/01A	101,444.00	0.05
100,000.00	AMERICAN TOWER CORP 0.45 21-27 21/05A	99,912.00	0.05	100,000.00	BNP PARIBAS SA FL.R 21-30 19/01A	98,527.00	0.05
83,000.00	BANQUE INTERNATIONALE 0.01 20-28 24/04A	83,737.87	0.04	200,000.00	CREDIT AGRICOLE FL.R 20-30 05/06A	208,102.00	0.09
50,000.00	BIRD 1.00 15-30 16/04A	51,935.50	0.03	100,000.00	CREDIT AGRICOLE FL.R 15-XX 13/01A	110,619.00	0.05
100,000.00	BOOKING HOLDINGS INC 2.375 14-24 23/09A	106,697.00	0.05	100,000.00	GROUPAMA SA FL.R 14-XX 28/05A	114,829.00	0.06
100,000.00	CITIGROUP 2.125 14-26 10/09A	109,672.00	0.05	100,000.00	ORANGE SA FL.R 14-XX 01/10A	118,870.00	0.05
100,000.00	CITIGROUP 0.75 16-23 26/10A	101,828.00	0.05	100,000.00	ORANGE SA FL.R 19-XX 19/03A	103,151.00	0.05
100,000.00	COCA-COLA CO 0.125 21-29 09/03A	98,562.00	0.05	100,000.00	SUEZ FL.R 17-XX 19/04A	104,762.00	0.05
100,000.00	COCA-COLA CO 1.125 15-27 09/09A	105,713.00	0.05	100,000.00	SUEZ FL.R 19-XX XX/XXA	101,564.00	0.05
100,000.00	DANAHER CORP 2.1 20-26 30/03A	109,532.00	0.05	100,000.00	TOTAL SE FL.R 21-XX XX/XXA	97,769.00	0.05
100,000.00	ELI LILLY & CO 2.125 15-30 03/06A	114,874.00	0.06	100,000.00	TOTALENERGIESSE	105,390.00	0.05
100,000.00	FEDEX CORP 1.625 16-27 11/01A	106,997.00	0.05		<b>Germany</b>	<b>440,499.00</b>	<b>0.21</b>
100,000.00	FIDELITY NATIONAL INF 0.125 19-22 03/12A	100,443.01	0.05	100,000.00	ALLIANZ SE FL.R 13-XX 24/10A	108,942.00	0.05
100,000.00	FIDELITY NATIONAL INF 1.5 19-27 21/05A	105,991.00	0.05	100,000.00	ALLIANZ SE FL.R 17-47 06/07A	113,235.00	0.05
100,000.00	GOLDMAN SACHS GROUP 1.375 17-24 15/05A	102,427.00	0.05	100,000.00	MERCK KGAA FL.R 20-80 09/09A	102,977.00	0.05
100,000.00	GOLDMAN SACHS GROUP 1.625 16-26 27/07A	106,734.00	0.05	100,000.00	MUNICH RE FL.R 18-49 26/05A	115,345.00	0.06
100,000.00	GOLDMAN SACHS GROUP 2.0 18-28 01/11A	110,145.00	0.05		<b>Italy</b>	<b>309,504.00</b>	<b>0.15</b>
100,000.00	GOLDMAN SACHS GROUP 0.1250 19-24 19/08A	100,500.00	0.05	100,000.00	ENI SPA FL.R 20-49 31/12A	106,594.00	0.05
100,000.00	IBM CORP 0.375 19-23 31/01A	100,989.00	0.05	200,000.00	ENI SPA FL.R 21-XX XX/XX A	202,910.00	0.10
100,000.00	ILLINOIS TOOL WORKS 3.00 14-34 19/05A	128,176.00	0.06		<b>Luxembourg</b>	<b>100,897.00</b>	<b>0.05</b>
100,000.00	INTERNATIONAL BUSINE 0.65 20-32 11/02A	99,676.00	0.05	100,000.00	SAXONY 0.125 20-30 10/01A	100,897.00	0.05
50,000.00	INTL BK RECON & 0.1250 20-51 03/01A	42,940.50	0.02		<b>Netherlands</b>	<b>316,809.99</b>	<b>0.15</b>
50,000.00	INTL BK RECON & 0.2000 21-61 21/01A	41,794.50	0.02	100,000.00	ING GROUP NV FL.R 19-25 03/09A	100,287.99	0.05
100,000.00	JOHNSON A JOHNSON 1.65 16-35 20/05A	113,520.00	0.05				
100,000.00	JPMORGAN CHASE & CO 0.625 16-24 25/01A	101,854.00	0.05				
100,000.00	JPMORGAN CHASE & CO 1.50 15-22 26/10A	102,058.00	0.05				
100,000.00	MASTERCARD 1.10 15-22 01/12S	101,420.00	0.05				
100,000.00	MCDONALD'S CORP 1.00 16-23 15/11A	102,627.00	0.05				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
100,000.00	ING GROUP NV FL.R 20-31 26/05A	106,051.00	0.05	100,000.00	AIR LIQUIDE FINANCE 1 20-25 02/04A	104,049.00	0.05
100,000.00	NN GROUP NV FL.R 14-44 08/04A	110,471.00	0.05	100,000.00	APRR SA 0.125 20-29 18/09A	100,029.01	0.05
	<b>Spain</b>	<b>306,876.00</b>	<b>0.15</b>	100,000.00	BANQUE FEDERATIVE DU 0.625 21-28 03/06A	100,538.00	0.05
100,000.00	CAIXABANK S.A. FL.R 20-26 10/07A	102,290.00	0.05	100,000.00	BNP PARIBAS -33 31/08A	98,740.00	0.05
100,000.00	CAIXABANK S.A. FL.R 20-26 18/11A	100,334.00	0.05	100,000.00	BPCE SA 0.5000 19-27 24/02A	100,742.00	0.05
100,000.00	CAIXABANK SA FL.R 17-28 14/07A	104,252.00	0.05	100,000.00	BPCE S.A. 0.5 20-27 15/09A	100,418.00	0.05
	<b>Switzerland</b>	<b>213,057.00</b>	<b>0.10</b>	100,000.00	BPCE S.A. 0.625 20-25 28/04A	102,327.00	0.05
100,000.00	CREDIT SUISSE FL.R 17-25 17/07A	102,884.00	0.05	200,000.00	BPCE SFH - SOCI 0.6250 19-31 29/05A	208,676.00	0.09
100,000.00	CREDIT SUISSE GROUP FL.R 20-26 02/04A	110,173.00	0.05	100,000.00	CADES 0.125 18-23 20/06A	101,372.00	0.05
	<b>United Kingdom</b>	<b>308,167.00</b>	<b>0.15</b>	100,000.00	CAISSE D'AMORTISSEME 0 20-30 16/09A	98,520.00	0.05
100,000.00	BARCLAYS PLC 1.106 21-32 12/05A	100,652.00	0.05	100,000.00	CAISSE D'AMORTISSEME 0 21-31 03/02A	98,162.00	0.05
100,000.00	BARCLAYS PLC FL.R 19-25 09/06A	101,802.00	0.05	100,000.00	COMPAGNIE DE FINANC 0.375 19-27 09/04A	102,875.00	0.05
100,000.00	STANDARD CHARTERED P FL.R 20-30 09/06A	105,713.00	0.05	100,000.00	COUNCIL OF EURO 0.1250 18-23 25/05A	101,122.00	0.05
	<b>United States of America</b>	<b>1,049,215.00</b>	<b>0.51</b>	100,000.00	CREDIT MUTUEL HOME L 0.125 20-25 09/04A	101,553.00	0.05
100,000.00	BANK OF AMERICA CORP FL.R 20-29 31/03A	120,008.00	0.06	200,000.00	CREDIT MUTUEL HOME LOAN0.25 19-24 30/04A	203,358.00	0.09
200,000.00	BANK OF AMERICA CORP FL.R 21-31 22/03A	199,400.00	0.10	100,000.00	ICADE SA 1.625 18-28 28/02A	106,991.00	0.05
100,000.00	BANK OF AMERICA CORP FL.R 17-25 07/02A	103,498.00	0.05	100,000.00	LA BANQUE POSTALE HOM 0.875 18-28 07/02A	106,160.00	0.05
100,000.00	BANK OF AMERICA CORP FL.R 17-27 04/05A	107,115.00	0.05	100,000.00	MICHELIN SA 0.875 18-25 03/09A	103,767.00	0.05
100,000.00	CITIGROUP FL.R 18-26 24/07A	105,110.00	0.05	100,000.00	UNEDIC 0.01 21-31 25/05A	98,347.00	0.05
100,000.00	GOLDMAN SACHS GROUP FL.R 21-24 30/04A	100,193.00	0.05	100,000.00	UNEDIC 0.625 15-25 17/02A	103,603.00	0.05
100,000.00	JPMORGAN CHASE & CO FL.R 19-32 04/11A	102,752.00	0.05	100,000.00	UNIBAIL-RODAMCO-WEST 1.375 21-33 25/05A	101,430.00	0.05
100,000.00	JPMORGAN CHASE & CO FL.R 17-28 18/05A	107,220.00	0.05		<b>Germany</b>	<b>456,863.00</b>	<b>0.22</b>
100,000.00	JPMORGAN CHASE & CO FL.R 19-27 11/03A	103,919.00	0.05	100,000.00	BERLIN HYP AG 0.25 21-33 19/05A	100,053.00	0.05
	<b>Transferable securities dealt in on another regulated market</b>	<b>18,412,253.21</b>	<b>8.89</b>	100,000.00	COMMERZBANK AG 0.375 20-27 01/09A	100,259.00	0.05
	<b>Bonds</b>	<b>18,007,715.21</b>	<b>8.69</b>	100,000.00	DZ HYP AG 0.01 20-28 29/10A	100,408.00	0.05
	<b>Australia</b>	<b>207,983.00</b>	<b>0.10</b>	100,000.00	FREE AND HANSEATIC 1.2 18-33 03/06A	110,602.00	0.05
100,000.00	APT PIPELINES 2.00 15-27 22/03A	108,935.00	0.05	50,000.00	GERMANY 0.05 20-40 05/11A	45,541.00	0.02
100,000.00	AUSNET SERVICES HOLD 20-30 25/02A	99,048.00	0.05		<b>Italy</b>	<b>7,872,482.32</b>	<b>3.79</b>
	<b>Austria</b>	<b>239,588.28</b>	<b>0.12</b>	100,000.00	ACEA SPA 0.5 20-29 06/02A	99,340.00	0.05
141,000.00	AUSTRIA 0.00 21-31 20/02A	140,588.28	0.07	221,000.00	BUONI POLIENNAL 0.0000 21-24 30/01S	222,436.50	0.11
100,000.00	ERSTE GROUP BANK AG 0.125 21-28 17/05A	99,000.00	0.05	689,000.00	BUONI POLIENNAL 0.8500 19-27 15/01S	712,363.99	0.34
	<b>Belgium</b>	<b>2,164,011.66</b>	<b>1.05</b>	119,000.00	BUONI POLIENNAL 1.5000 21-45 30/04S	115,938.13	0.06
278,000.00	BELGIUM 0.0000 20-27 22/10A	283,685.10	0.14	755,000.00	ITALY 0.05 19-23 15/01S	760,179.30	0.36
172,000.00	BELGIUM 0.1000 20-30 22/06A	174,067.44	0.08	242,000.00	ITALY 1.8500 20-25 01/07S	259,411.90	0.13
102,000.00	BELGIUM 0.4000 20-40 22/06A	98,010.78	0.05	593,000.00	ITALY 0.25 21-28 15/03S	587,123.37	0.28
278,000.00	BELGIUM 0.80 18-28 22/06A	298,116.08	0.14	653,000.00	ITALY 0.30 20-23 15/08S	661,639.19	0.32
333,286.00	BELGIUM 0.9 19-29 22/06A	360,605.45	0.18	190,000.00	ITALY 0.3500 19-25 01/02S	193,157.80	0.09
220,728.00	BELGIUM 1.00 15-31 22/06A	241,092.37	0.12	235,000.00	ITALY 0.5 21-28 15/07S	235,611.02	0.11
187,000.00	BELGIUM 1.60 16-47 22/06A	220,213.07	0.11	303,000.00	ITALY 0.6 21-31 01/08S	295,743.15	0.14
143,909.00	BELGIUM 1.7 19-50 05/02A	173,303.85	0.08	621,000.00	ITALY 0.60 20-23 15/06S	632,240.10	0.31
111,298.00	BELGIUM 2.25 17-57 22/06A	154,478.29	0.07	312,000.00	ITALY 0.90 20-31 01/04S	314,455.47	0.15
71,251.00	BELGIUM 0.65 21-71 22/06A	59,235.23	0.03	251,000.00	ITALY 0.95 21-31 01/12S	252,142.05	0.12
100,000.00	KBC BANK SA 0 20-25 03/06A	101,204.00	0.05	323,000.00	ITALY 1.65 20-30 01/12S	348,051.88	0.17
	<b>Finland</b>	<b>243,256.94</b>	<b>0.12</b>	214,000.00	ITALY 1.80 20-41 01/03S	223,433.12	0.11
38,000.00	FINLAND 0.125 21-31 15/09A	38,346.94	0.02	285,000.00	ITALY 3.10 19-40 01/03S	359,496.15	0.17
100,000.00	MUNICIPALITY FINANCE 0 20-25 22/04A	101,378.00	0.05	399,000.00	ITALY 6.00 00-31 01/05S	591,709.02	0.29
100,000.00	NORDEA MORTGAGE 0.6250 18-25 23/05A	103,532.00	0.05	230,000.00	ITALY BTP 0.95 16-23 15/03S	234,639.10	0.11
	<b>France</b>	<b>2,452,933.01</b>	<b>1.18</b>	364,000.00	ITALY BUONI POLIENNA 3.35 19-35 01/06S	462,178.08	0.22
100,000.00	AEROPORTS DE PARIS A 2.125 20-26 02/04A	110,154.00	0.05	100,000.00	SNAM S.P.A. 0.75 20-30 17/06A	101,383.00	0.05
				100,000.00	UBI BANCA 0.375 16-26 14/09A	102,750.00	0.05
				100,000.00	UNIONE DI BANCHE ITA 1.125 17-27 04/10A	107,060.00	0.05
					<b>Japan</b>	<b>204,174.00</b>	<b>0.10</b>
				100,000.00	MIZUHO FINANCIAL GRP 0.693 20-30 07/10A	99,756.00	0.05
				100,000.00	TAKEDA PHARMACEUTICA 1.375 20-32 09/07A	104,418.00	0.05

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Lithuania</b>	<b>17,019.36</b>	<b>0.01</b>	<b>Floating rate bonds</b>	<b>404,538.00</b>	<b>0.20</b>
16,000.00 LITHUANIA 0.75 20-30 06/05A	17,019.36	0.01	<b>France</b>	<b>104,292.00</b>	<b>0.05</b>
<b>Luxembourg</b>	<b>122,462.50</b>	<b>0.06</b>	100,000.00 CREDIT MUTUEL ARKEA FL.R 20-29 11/06A	104,292.00	0.05
50,000.00 BEI 0.0100 21-41 15/05A	45,665.50	0.02	<b>Spain</b>	<b>99,789.00</b>	<b>0.05</b>
70,000.00 EUROP.INVEST.BK 1.00 16-32 14/04A	76,797.00	0.04	100,000.00 BANCO BILBAO VIZCAYA FL.R 21-27 24/03A	99,789.00	0.05
<b>Netherlands</b>	<b>401,398.00</b>	<b>0.19</b>	<b>Sweden</b>	<b>100,156.00</b>	<b>0.05</b>
100,000.00 BNG BANK N.V. 0.125 21-33 19/04A	98,508.00	0.05	100,000.00 SWEDBANK AB FL.R 21-27 20/05A	100,156.00	0.05
100,000.00 EURONEXT NV 0.75 21-31 17/05A	100,533.00	0.05	<b>United Kingdom</b>	<b>100,301.00</b>	<b>0.05</b>
100,000.00 NEDER WATERSCHAPS BANK 0.50 15-22 22/10A	101,136.00	0.05	100,000.00 HSBC HOLDINGS PLC 0.309 20-26 13/11A	100,301.00	0.05
100,000.00 RELX FINANCE BV 0.5 20-28 10/03A	101,221.00	0.04	<b>Other transferable securities</b>	<b>11,103,732.29</b>	<b>5.36</b>
<b>Norway</b>	<b>210,632.00</b>	<b>0.10</b>	<b>Bonds</b>	<b>11,003,818.29</b>	<b>5.31</b>
100,000.00 EQUINOR ASA 1.375 20-32 22/05A	107,540.00	0.05	<b>Australia</b>	<b>104,299.00</b>	<b>0.05</b>
100,000.00 SPAREBANKEN VEST BOL 0.5 19-26 12/20A	103,092.00	0.05	100,000.00 WESTPAC BANKING CO 0.875 16-27 17/04A	104,299.00	0.05
<b>Portugal</b>	<b>1,369,420.09</b>	<b>0.66</b>	<b>Austria</b>	<b>342,375.98</b>	<b>0.17</b>
73,000.00 PORTUGAL 0.30 21-31 17/10A	72,626.24	0.04	138,000.00 AUSTRIA 0.00 20-23 20/04A	139,546.98	0.07
75,838.00 PORTUGAL 0.90 20-35 12/10A	78,304.25	0.04	100,000.00 AUSTRIA 0.00 21-25 20/04A	102,058.00	0.05
116,000.00 PORTUGAL 0.475 20-30 18/10A	118,900.00	0.06	100,000.00 OESTERREICHISCHE KON 0 20-23 07/04A	100,771.00	0.05
201,000.00 PORTUGAL 1.95 19-29 15/06A	231,236.43	0.11	<b>Belgium</b>	<b>203,870.00</b>	<b>0.10</b>
187,000.00 PORTUGAL 2.125 18-28 17/10A	216,349.65	0.10	200,000.00 COMMUNAUTE EUROPEENN 0 21-26 06/07A	203,870.00	0.10
169,629.00 PORTUGAL 2.25 18-34 18/04A	205,044.15	0.10	<b>Bulgaria</b>	<b>103,135.00</b>	<b>0.05</b>
151,560.00 PORTUGAL 4.125 17-27 14/04A	189,227.21	0.09	100,000.00 BULGARIA 1.875 16-23 21/03A	103,135.00	0.05
224,000.00 PORTUGAL 5.65 13-24 15/02A	257,732.16	0.12	<b>Canada</b>	<b>100,658.00</b>	<b>0.05</b>
<b>Romania</b>	<b>40,176.40</b>	<b>0.02</b>	100,000.00 ROYAL BANK OF CANADA 0.01 20-27 21/01A	100,658.00	0.05
40,000.00 ROMANIA 0.70 21-26 24/08A	40,176.40	0.02	<b>Chile</b>	<b>97,976.00</b>	<b>0.05</b>
<b>Singapore</b>	<b>100,174.00</b>	<b>0.05</b>	100,000.00 CHILE GOVERNMENT INTERN 1.3 21-36 26/07A	97,976.00	0.05
100,000.00 UNITED OVERSEAS BANK 0.01 20-27 01/12A	100,174.00	0.05	<b>Cyprus</b>	<b>75,380.50</b>	<b>0.04</b>
<b>South Korea</b>	<b>100,787.99</b>	<b>0.05</b>	65,000.00 CYPRUS 2.375 18-28 25/09A	75,380.50	0.04
100,000.00 KOOKMIN BANK 0.052 20-25 15/07A	100,787.99	0.05	<b>Finland</b>	<b>308,740.05</b>	<b>0.15</b>
<b>Spain</b>	<b>885,927.66</b>	<b>0.43</b>	118,000.00 FINLAND 0.000 20-30 15/09A	118,618.31	0.06
100,000.00 BANCO SANTANDER SA 0.1 20-32 27/02A	98,685.00	0.05	46,000.00 FINLAND 0.125 21-52 15/04A	40,307.50	0.02
100,000.00 BANKIA SA 1.00 15-25 25/09A	104,750.00	0.05	52,000.00 FINLAND 0.25 20-40 15/09A	50,459.24	0.02
105,000.00 SPAIN 0.85 21-37 30/07A	104,146.35	0.05	100,000.00 OP CORPORATE BANK PL 0.375 21-28 16/06A	99,355.00	0.05
57,000.00 SPAIN 1.45 21-71 31/10A	50,800.11	0.02	<b>France</b>	<b>2,041,139.00</b>	<b>0.98</b>
358,000.00 SPAIN 1.95 15-30 30/07A	410,926.72	0.20	100,000.00 AGENCE FRANCAISE D 5.55 16-24 30/04A	102,176.00	0.05
108,000.00 SPAIN 5.40 13-23 31/01A	116,619.48	0.06	100,000.00 AGENCE FRANCAISE DE 0.5000 19-35 31/05A	99,721.00	0.05
<b>Sweden</b>	<b>105,274.00</b>	<b>0.05</b>	100,000.00 AGENCE FRANCAISE DVP 0.25 19-29 29/06A	101,524.00	0.05
100,000.00 STADSHYPOTEK AB 0.75 17-27 01/11A	105,274.00	0.05	100,000.00 CAISSE D'AMORTISSEME 0 21-29 17/03A	112,306.00	0.04
<b>United Kingdom</b>	<b>212,586.00</b>	<b>0.10</b>	100,000.00 BANQUE DE DEVELOPPEM 0.05 20-30 21/01A	100,696.99	0.05
100,000.00 GLAXOSMITHKLINE 1.7500 18-30 21/05A	111,088.00	0.05	100,000.00 BNP PARIBAS SA 0.25 21-27 13/04A	99,540.00	0.05
100,000.00 SANTANDER UK PL 0.3750 18-23 20/09A	101,498.00	0.05	100,000.00 BPCE SFH 0.625 19-27 22/09A	104,421.00	0.05
<b>United States of America</b>	<b>600,565.00</b>	<b>0.29</b>	100,000.00 CA HOME LOAN 0.375 16-23 24/03A	101,268.00	0.05
100,000.00 AMERICAN HONDA FINAN 0.3 21-28 09/07A	99,336.00	0.05	100,000.00 CAISSE D'AMORTISSEME 0 20-26 02/12A	101,443.00	0.05
100,000.00 AMERICAN TOWER CORP 0.875 21-29 21/05A	100,555.00	0.05	100,000.00 CAISSE D'AMORTISSEME 0 21-29 17/03A	100,003.99	0.05
100,000.00 CHUBB INA HOLDI 0.3000 19-24 15/12A	100,994.00	0.04	100,000.00 CAISSE FRANCAIS 1.0000 18-28 25/04A	107,024.00	0.05
100,000.00 COCA-COLA CO 0.95 21-36 06/05A	99,512.00	0.05	100,000.00 CAISSE FRANCAISE DE 0.01 20-25 07/05A	101,119.00	0.05
100,000.00 METROPOLITAN LIFE GL 0.5 21-29 27/05A	100,886.00	0.05	100,000.00 CAISSE FRANCAISE DE 0.01 20-30 24/06A	99,200.00	0.05
100,000.00 TOYOTA MOTOR CREDIT 0.125 21-27 06/05A	99,282.00	0.05	200,000.00 CAISSE REFINANCEMENT 0.01 19-26 27/11A	201,960.02	0.09

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
100,000.00	CIE FINANC FONCIER 0.75 18-26 29/05A	104,510.00	0.05	120,000.00	BNG BANK N.V. 0.05 20-25 02/04A	121,897.20	0.05
100,000.00	COMPAGNIE DE FINANCE 0.05 20-24 16/04A	101,130.00	0.05	100,000.00	BNG BANK N.V. 0.1 20-30 15/01A	100,609.00	0.05
100,000.00	SAGESS 0.625 16-28 20/10A	103,801.00	0.05	100,000.00	BNG BANK N.V. 0.125 20-35 09/07A	96,552.00	0.05
100,000.00	SOCIETE GENERALE SFH 0.01 21-31 05/02A	98,858.00	0.05	100,000.00	CITYCON TREASUR 2.3750 18-27 15/01A	106,428.00	0.05
100,000.00	UNION NAT.INTERPRO.EMP 0.0 20-28 25/11A	100,437.00	0.05	100,000.00	COOPERATIEVE RABOBANK 0.00 19-27 21/06A	100,762.00	0.05
	<b>Germany</b>	<b>2,298,327.97</b>	<b>1.10</b>	100,000.00	EURONEXT NV 0.125 21-26 17/05A	100,245.00	0.05
100,000.00	BERLIN HYP AG 0.3750 19-29 29/05A	102,999.00	0.05	100,000.00	NEDERLANDSE WATERSCH 0 20-23 14/04A	100,804.99	0.05
100,000.00	BERTELSMANN SE CO. 1.5 20-30 15/05A	108,303.00	0.05		<b>Norway</b>	<b>302,012.00</b>	<b>0.15</b>
100,000.00	DE BAHN FIN. 1.125 19-28 18/01A	107,391.00	0.05	100,000.00	DNB BOLIGKREDIT 0.375 18-23 14/11A	101,699.00	0.05
100,000.00	DEUTSCHE BANK AG 0.5 19-26 22/01A	103,242.00	0.05	100,000.00	DNB BOLIGKREDIT AS 0.01 21-31 21/01A	98,734.00	0.05
100,000.00	DEUTSCHE PFANDBRIEFB 0.1 20-28 21/01A	101,122.00	0.05	100,000.00	SPAREBANK 1 BOLIGKRE 0.125 19-26 14/05A	101,579.00	0.05
50,000.00	FREIE HANSESTAD 1.0000 19-39 27/05A	53,981.00	0.03		<b>Romania</b>	<b>145,965.76</b>	<b>0.07</b>
50,000.00	FRESENIUS MEDICAL CA 1.5 20-30 29/05A	52,943.50	0.03	70,000.00	ROMANIA GOVERNMENT B 1.00 18-23 13/12A	71,528.80	0.03
200,000.00	GERMANY 0.00 20-25 15/09A	202,720.00	0.09	78,000.00	ROMANIA 2.0 21-33 14/04A	74,436.96	0.04
50,000.00	GERMANY 0.6 21-41 04/06A	50,514.50	0.02		<b>Singapore</b>	<b>99,682.00</b>	<b>0.05</b>
50,000.00	GERMANY 0.95 21-21 12/01A	43,434.00	0.02	100,000.00	HSBC INSTITUTIONAL T 0.75 21-28 23/06A	99,682.00	0.05
100,000.00	KFW 0.375 16-23 15/03A	101,428.00	0.05		<b>Slovakia</b>	<b>12,885.39</b>	<b>0.01</b>
100,000.00	KFW 0.375 16-26 09/03A	103,499.00	0.05	9,000.00	SLOVAKIA 2.25 18-68 12/06A	12,885.39	0.01
200,000.00	KREDITANSTALT FUER W 0 20-23 08/04A	202,106.00	0.09		<b>Spain</b>	<b>1,360,320.67</b>	<b>0.65</b>
100,000.00	KREDITANSTALT FUER W 0 20-25 14/01A	101,648.00	0.05	416,000.00	SECRETAR A GENERAL 1.2 20-40 31/10A	427,797.76	0.20
100,000.00	KREDITANSTALT FUER W 0 20-27 20/10A	101,528.00	0.05	382,000.00	SPAIN (BON.ESTATADO) 1.25 20-30 31/10A	414,206.42	0.20
100,000.00	KREDITANSTALT FUER W 0 20-30 03/09A	100,330.99	0.05	231,000.00	SPAIN 0.00 21-28 31/01A	231,270.25	0.11
100,000.00	KREDITANSTALT FUER W 0 21-26 09/03A	101,816.00	0.05	312,000.00	SPAIN 1.00 20-50 31/10A	287,046.24	0.14
100,000.00	KREDITANSTALT FUER W 0.01 20-25 31/03A	101,709.00	0.05		<b>Sweden</b>	<b>102,727.00</b>	<b>0.05</b>
150,000.00	LANDWIRT.RENTENBANK 0.50 18-25 06/03A	154,743.00	0.07	100,000.00	STADSHYPOTEK AB 0.3750 19-26 13/03A	102,727.00	0.05
100,000.00	NRW BANK 0.375 19-29 26/05A	102,722.00	0.05		<b>United Kingdom</b>	<b>204,384.00</b>	<b>0.10</b>
200,000.00	UNICREDIT BANK AG 0.01 21-29 21/05A	200,147.98	0.10	100,000.00	ANZ NEW ZEALAND LDN 0.125 16-23 22/09A	101,028.00	0.05
	<b>Hungary</b>	<b>16,752.24</b>	<b>0.01</b>	100,000.00	BARCLAYS 1.5 18-23 03/09A	103,356.00	0.05
18,000.00	HUNGARY 1.50 20-50 17/11A	16,752.24	0.01		<b>United States of America</b>	<b>318,567.00</b>	<b>0.15</b>
	<b>Ireland</b>	<b>100,043.00</b>	<b>0.05</b>	100,000.00	EMERSON ELECTRIC CO 2.00 19-29 15/10A	112,426.00	0.05
100,000.00	CCEP FINANCE (IRELAN 0 21-25 06/05A	100,043.00	0.05	100,000.00	IBM 1.125 16-24 06/09A	103,767.00	0.05
	<b>Israel</b>	<b>72,344.55</b>	<b>0.03</b>	100,000.00	KIMBERLY CLARK 0.625 17-24 07/09A	102,374.00	0.05
20,000.00	ISRAEL 2.50 19-49 16/01A	25,412.20	0.01		<b>Floating rate bonds</b>	<b>99,914.00</b>	<b>0.05</b>
43,000.00	ISRAEL 1.5 19-29 16/01A	46,932.35	0.02		<b>United Kingdom</b>	<b>99,914.00</b>	<b>0.05</b>
	<b>Italy</b>	<b>102,228.00</b>	<b>0.05</b>	100,000.00	NATWEST GROUP PLC FL.R 21-30 26/02A	99,914.00	0.05
100,000.00	INTESA SANPAOLO 0.5000 19-24 05/03A	102,228.00	0.05		<b>Total securities portfolio</b>	<b>205,168,496.21</b>	<b>99.09</b>
	<b>Japan</b>	<b>200,388.00</b>	<b>0.10</b>				
200,000.00	MITSUBISHI UFJ FINAN 0.337 21-27 08/06A	200,388.00	0.10				
	<b>Luxembourg</b>	<b>1,260,397.99</b>	<b>0.60</b>				
200,000.00	BEI 0.00 20-28 28/03A	202,990.00	0.09				
100,000.00	BEI 0.05 20-30 16/01A	101,033.00	0.05				
150,000.00	BEI 0.0000 20-27 17/06A	152,580.00	0.07				
200,000.00	COMMUNAUTE EUROPEENN 0 21-28 02/02A	202,970.00	0.09				
100,000.00	COMMUNAUTE EUROPEENN 0.25 21-36 27/04A	98,570.00	0.05				
100,000.00	EUROPEAN FINANCIAL S 0 20-27 13/10A	101,395.00	0.05				
100,000.00	MECANISME EUROPEEN D 0 21-26 15/03A	101,549.00	0.05				
100,000.00	MECANISME EUROPEEN D 0.01 20-30 04/03A	100,384.99	0.05				
200,000.00	MECANISME EUROPEEN D 0.01 21-31 04/05A	198,926.00	0.10				
	<b>Netherlands</b>	<b>1,029,219.19</b>	<b>0.50</b>				
100,000.00	ABN AMRO BANK NV 1 21-33 02/06A	100,622.00	0.05				
100,000.00	BK NEDER GEM 0.05 18-23 11/07A	100,983.00	0.05				
100,000.00	BNG BANK NV 0.0500 19-29 20/11A	100,316.00	0.05				

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## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>1,191,845,190.97</b>	<b>92.81</b>			
<b>Bonds</b>	<b>1,063,795,958.43</b>	<b>82.84</b>			
<b>Australia</b>	<b>31,168,653.24</b>	<b>2.43</b>			
900,000.00 AUSTRALIA PACIFIC 3.125 13-23 26/09A	956,106.00	0.07	2,100,000.00 BANK OF NOVA SC 0.5000 19-24 30/04A	2,137,548.00	0.17
1,100,000.00 BRAMBLES FINANCE 2.375 14-24 12/06A	1,167,705.00	0.09	1,200,000.00 BANK OF NOVA SCOTIA 0.375 17-22 06/04A	1,205,436.12	0.09
1,900,000.00 COMMONWEALTH BANK 0.50 17-22 11/07A	1,914,572.81	0.15	2,000,000.00 CANADA 0.375 19-24 03/05A	2,027,060.00	0.16
550,000.00 MACQUARIE BANK REGS 1.125 15-22 20/01A	552,662.00	0.04	2,000,000.00 CANADIAN IMPERIAL 0.75 18-23 22/03A	2,034,560.00	0.16
2,000,000.00 NATIONAL AUSTRALIA 0.25 19-24 20/05A	2,027,040.00	0.16	400,000.00 GREAT WEST LIFE CO INC 2.50 13-23 18/04A	416,820.00	0.03
1,700,000.00 NATIONAL AUSTRALIA BK 0.35 17-22 07/09A	1,713,260.00	0.13	1,100,000.00 MAGNA INTERNATIONAL 1.90 15-23 24/11A	1,146,145.00	0.09
1,100,000.00 NATIONAL AUSTRALIA BK 0.625 18-23 30/08A	1,121,142.00	0.09	2,900,000.00 ROYAL BANK OF CANADA 0.125 19-24 23/07A	2,923,200.00	0.23
800,000.00 NATIONAL AUSTRALIA BK 0.875 15-22 20/01A	803,344.00	0.06	3,000,000.00 TORONTO DOMINION BANK 0.375 19-24 25/04A	3,041,670.00	0.23
3,000,000.00 NATIONAL AUSTRALIA BK 2.75 12-22 08/08A	3,082,740.00	0.25	2,500,000.00 TORONTO DOMINION 0.625 18-23 20/07A	2,545,675.00	0.20
1,100,000.00 NATL AUSTRALIA BANK 0.625 16-23 10/11A	1,122,737.00	0.09	1,600,000.00 TOTAL CAPITAL INTL 1.125 14-22 18/03A	1,611,743.84	0.13
900,000.00 SPI ELECTRICITY EMTN 3.00 14-24 13/02A	964,035.00	0.08			
1,100,000.00 SYDNEY AIRPORT FIN 2.75 14-24 23/04A	1,174,701.00	0.09	<b>Denmark</b>	<b>3,572,703.00</b>	<b>0.28</b>
1,500,000.00 TELSTRA CORP EMTN 2.50 13-23 15/09A	1,581,150.00	0.12	750,000.00 JYSKE BK 0.875 18-21 05/12A	751,620.00	0.06
2,100,000.00 TELSTRA CORP LTD 3.50 12-22 21/09A	2,178,960.00	0.17	1,600,000.00 NYKREDIT REALKREDIT 0.2500 19-23 20/01A	1,610,400.00	0.13
2,000,000.00 TELSTRA CORP LTD 3.75 11-22 16/05A	2,051,260.00	0.16	900,000.00 NYKREDIT REALKREDIT 0.5 18-22 19/01A	902,178.00	0.07
400,000.00 TOYOTA FIN AUST. 0.5 18-23 06/04A	405,072.00	0.03	300,000.00 SYDBANK AS 1.375 09.22 18/09A	308,505.00	0.02
1,000,000.00 TOYOTA FINANCE 0.2500 19-24 09/04A	1,010,800.00	0.08			
1,200,000.00 TOYOTA FINANCE AUSTR 1.584 20-22 21/04A	1,213,644.00	0.09	<b>Finland</b>	<b>15,570,609.00</b>	<b>1.21</b>
1,250,000.00 WESFARMERS LTD 2.75 12-22 02/08A	1,282,637.50	0.10	1,000,000.00 CRH FINLAND SERVICES 0.875 20-23 05/05A	1,021,820.00	0.08
700,000.00 WESTFARMERS 1.25 14-21 07/10A	700,097.93	0.05	1,600,000.00 NORDEA BANK 3.25 12-22 05/07A	1,645,328.00	0.13
1,500,000.00 WESTPAC BANKING 0.25 16-22 17/01A	1,503,375.00	0.12	1,000,000.00 NORDEA BANK AB 0.30 17-22 30/06A	1,006,050.00	0.08
1,600,000.00 WESTPAC BANKING CORP 0.375 17-23 05/03A	1,618,512.00	0.13	2,100,000.00 NORDEA BANK AB 1.00 16-23 22/02A	2,141,706.00	0.16
1,000,000.00 WESTPAC BANKING CORP 0.75 18-23 17/10A	1,023,100.00	0.08	1,500,000.00 NORDEA BK 0.875 18-23 26/06A	1,530,210.00	0.12
			700,000.00 OP CORPORATE BANK 0.375 18-23 29/08A	709,898.00	0.06
<b>Austria</b>	<b>13,052,075.00</b>	<b>1.02</b>	1,900,000.00 OP CORPORATE BANK 0.375 17-22 11/10U	1,915,922.00	0.14
800,000.00 ERSTE GROUP BANK AG 0.375 19-24 16/04A	812,288.00	0.06	1,100,000.00 OP CORPORATE BANK PL 0.375 19-24 19/06A	1,114,366.00	0.09
200,000.00 ERSTE GROUP BANK AG 7.125 12-22 10/10A	214,674.00	0.02	1,000,000.00 OP CORPORATE BANK PLC 5.75 12-22 28/02A	1,023,620.00	0.08
900,000.00 IMMOFINANZ AG 2.625 19-23 27/01A	924,174.00	0.07	1,700,000.00 POHJOLA BANK 0.75 15-22 03/03A	1,708,789.00	0.13
1,350,000.00 OMV AG 0 20-23 16/06A	1,356,453.00	0.11	700,000.00 SAMPO OYJ 1.00 16-23 18/09A	720,454.00	0.06
1,200,000.00 OMV AG 0.75 18-23 04/12A	1,226,076.00	0.10	600,000.00 SATO OYJ 2.25 20-23 07/04A	619,350.00	0.05
1,200,000.00 OMV AG 1.5 20-24 09/04A	1,250,748.00	0.10	400,000.00 STORA ENSO OYJ 2.125 16-23 16/06A	413,096.00	0.03
1,900,000.00 OMV AG 2.625 12-22 27/09A	1,956,202.00	0.15			
100,000.00 OMV AG 4.25 11-21 12/10A	100,103.00	0.01	<b>France</b>	<b>220,027,939.52</b>	<b>17.12</b>
1,000,000.00 RAIFFEISEN BANK 6.00 13-23 16/10A	1,121,830.00	0.09	500,000.00 AIR LIQUIDE FIN 0.75 16-24 13/06A	513,125.00	0.04
800,000.00 RAIFFEISEN BANK INTL 1.0 18-23 04/12A	821,136.00	0.06	1,000,000.00 AIR LIQUIDE FIN 0.50 16-22 13/06A	1,004,400.00	0.08
900,000.00 TELEKOM FINANZ 3.125 13-21 03/12A	905,301.00	0.07	400,000.00 AIR LIQUIDE FINANCE 0.375 16-22 18/04A	401,012.00	0.03
300,000.00 TELEKOM FINANZ 3.50 13-23 04/07A	319,770.00	0.02	1,700,000.00 AIR LIQUIDE SA 1.875 14-24 05/06A	1,800,980.00	0.14
2,000,000.00 TELEKOM FINANZ 4.00 12-22 04/04A	2,043,320.00	0.16	700,000.00 AIR LIQUIDE SA 2.125 12-21 15/10A	700,567.00	0.05
			1,400,000.00 ALD SA 0.875 17-22 18/07A	1,413,580.14	0.11
<b>Belgium</b>	<b>15,540,773.00</b>	<b>1.21</b>	1,300,000.00 ALD SA 1.25 18-22 11/10A	1,321,814.00	0.10
800,000.00 BARRY CALLEBAUT SER 2.375 16-24 24/05A	844,944.00	0.07	1,100,000.00 ALD SA 0.375 19-23 18/07A	1,111,385.00	0.09
1,700,000.00 BELFIUS BANQUE SA 0.75 17-22 12/09A	1,718,513.00	0.13	1,900,000.00 APRR SA 0.00 20-23 20/01A	1,910,963.19	0.15
1,800,000.00 BELFIUS BANQUE SA/NV 0.625 18-23 30/08A	1,834,326.00	0.14	2,100,000.00 ASFFP 5.625 07-22 04/07A	2,195,844.00	0.17
900,000.00 ELIA SYSTEMS OP 1.375 15-24 27/05A	933,165.00	0.07	1,200,000.00 ATOS SE 0.7500 18-22 07/05A	1,205,820.00	0.09
300,000.00 GBL 1.375 17-24 23/05A	311,907.00	0.02	1,500,000.00 AUCHAN HOLDING SA 2.625 19-24 30/01A	1,584,180.00	0.12
1,600,000.00 KBC GROUP NV 0.875 18-23 27/06A	1,634,288.00	0.13	300,000.00 AUCHAN SA 2.25 13-23 06/04A	310,638.00	0.02
1,900,000.00 KBC GROUPE SA 0.75 16-23 18/10A	1,941,838.00	0.15	1,100,000.00 AUCHAN SA EMTN 2.375 12-22 12/12A	1,135,475.00	0.09
1,800,000.00 KBC GROUPE SA 0.75 17-22 01/03M	1,809,288.00	0.14	1,800,000.00 AUTOROUTES DU SUD FRA 2.875 13-23 18/01A	1,875,222.00	0.15
2,400,000.00 KBC GROUPE SA 19-24 25/01A	2,476,944.00	0.20	1,000,000.00 AUTOROUTES DU SUD FRA 2.95 14-24 17/01A	1,066,620.00	0.08
2,000,000.00 SOLVAY SA 1.625 15-22 02/12A	2,035,560.00	0.16	1,450,000.00 AXA SA 5.125 13-43 04/07A	1,576,976.50	0.12
			2,200,000.00 BANQUE FED CRED MU 0.375 17-22 13/01A	2,205,456.00	0.17
<b>Canada</b>	<b>20,691,361.80</b>	<b>1.61</b>	3,300,000.00 BFCM 0.125 19-24 05/02Y	3,329,997.00	0.26
1,600,000.00 BANK OF MONTREAL 0.25 18-21 17/11A	1,601,503.84	0.12	3,600,000.00 BFCM 0.50 18-22 16/11A	3,639,348.00	0.29
			2,600,000.00 BFCM 0.75 19-23 15/06A	2,649,764.00	0.21
			1,600,000.00 BFCM 3.00 14-24 21/05A	1,729,888.00	0.13
			2,200,000.00 BFCM EMTN 3.00 13-23 28/11A	2,358,752.00	0.18
			3,200,000.00 BFCM EMTN 3.75 12-22 23/08A	3,306,816.00	0.26
			800,000.00 BNP PARIBAS 0.50 16-22 01/06A	805,392.08	0.06

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
500,000.00	BASF SE 2.00 12-22 05/12A	514,385.00	0.04	700,000.00	DELL BANK INTERNATIO 1.625 20-24 24/06A	729,162.00	0.06
500,000.00	BASF SE 0.101 20-23 05/06A	503,589.95	0.04	1,700,000.00	FRESENIUS FIN IRL 1.50 17-24 30/01A	1,757,953.00	0.14
1,300,000.00	BERLIN HYP AG 0.375 18-23 28/08A	1,320,293.00	0.10	1,200,000.00	FRESENIUS FIN REGS 0.875 17-22 31/01A	1,201,140.00	0.09
100,000.00	BERTELSMANN 2.625 12-22 02/08A	102,525.00	0.01	200,000.00	GRENKE FINANCE 1.5 18-23 05/10A	199,850.00	0.02
2,100,000.00	COMMERZBANK AG 0.625 19-24 28/08A	2,142,798.00	0.17	800,000.00	GRENKE FINANCE 1.6250 19-24 05/04A	800,104.08	0.06
2,225,000.00	COMMERZBANK AG 1.50 15-22 21/09A	2,265,561.75	0.18	1,600,000.00	JOHNSON CONTROLS 1.00 17-23 15/09A	1,635,120.00	0.13
700,000.00	COMMERZBANK AG 0.5000 18-21 06/12A	701,189.93	0.05			<b>41,720,861.78</b>	<b>3.25</b>
3,300,000.00	COMMERZBANK AG 0.5000 18-23 28/08A	3,344,715.00	0.27		<b>Italy</b>		
900,000.00	COMMERZBANK AG 1.125 17-24 24/05A	927,774.00	0.07	400,000.00	ASSICURAZ GENERALI 5.125 09-24 16/09A	466,084.00	0.04
2,400,000.00	COMMERZBANK AG 0.50 16-23 13/09A	2,429,400.00	0.19	1,100,000.00	ASSICURAZ GENERALI 7.75 12-42 12/12A	1,199,748.00	0.09
600,000.00	CONTINENTAL AG 0.00 19-23 05/09U	601,740.00	0.05	700,000.00	ASTM 3.375 14-24 13/02A	754,341.00	0.06
1,000,000.00	DAIMLER AG 2.25 14-22 24/01A	1,008,450.00	0.08	1,200,000.00	BUZZI UNICEM 2.125 16-23 28/04A	1,236,468.00	0.10
2,500,000.00	DAIMLER AG 0.0000 19-24 08/02A	2,513,099.75	0.20	1,200,000.00	ENI SPA 2.625 13-21 22/11A	1,205,028.00	0.09
2,600,000.00	DAIMLER AG 1.40 16-24 12/01A	2,694,822.00	0.21	1,000,000.00	ENI SPA 0.75 16-22 17/05A	1,007,270.00	0.08
2,050,000.00	DAIMLER AG 1.625 20-23 22/05A	2,123,328.50	0.17	2,600,000.00	ENI SPA 1.75 15-24 18/01A	2,716,532.00	0.21
200,000.00	DAIMLER AG 2.375 13-23 08/03A	207,816.00	0.02	1,800,000.00	ENI SPA 3.25 13-23 10/07A	1,914,048.00	0.15
2,600,000.00	DEUTSCHE BANK 2.375 13-23 11/01A	2,687,932.00	0.21	700,000.00	INTESA SANPAOLO 0.875 17-22 27/06A	706,671.00	0.06
2,300,000.00	DEUTSCHE BANK AG 1.50 17-22 20/01A	2,313,087.00	0.18	2,500,000.00	INTESA SANPAOLO 1.0000 19-24 04/07A	2,572,750.00	0.20
900,000.00	DEUTSCHE BANK AG 1.875 19-22 12/02A	907,281.09	0.07	2,200,000.00	INTESA SANPAOLO 1.125 15-22 04/03A	2,214,387.78	0.17
2,900,000.00	DEUTSCHE BK 1.1250 18-23 30/08A	2,974,675.00	0.23	1,500,000.00	INTESA SANPAOLO 1.375 17-24 18/01A	1,552,605.00	0.12
800,000.00	DEUTSCHE BOERSE AG 2.375 12-22 05/10A	822,600.00	0.06	2,200,000.00	INTESA SANPAOLO 2.125 18-23 30/08A	2,298,868.00	0.18
1,400,000.00	DEUTSCHE PFANDBRIEFBAN 0.75 19-23 07/02A	1,417,318.00	0.11	1,000,000.00	INTESA SANPAOLO 3.50 14-22 17/01A	1,011,410.00	0.08
900,000.00	DEUTSCHE POST AG 2.75 13-23 09/10A	956,574.00	0.07	1,600,000.00	INTESA SANPAOLO 4.00 13-23 30/11A	1,741,344.00	0.14
2,100,000.00	EUROGRID GMBH 1.625 15-23 03/11A	2,172,954.00	0.17	800,000.00	IREN SPA 2.75 15-22 02/11A	826,616.00	0.06
1,900,000.00	EVONIK INDUSTRIES 1.00 15-23 23/01A	1,925,403.00	0.15	800,000.00	ITALGAS SPA 1.125 17-24 14/03A	824,840.00	0.06
1,100,000.00	FRESENIUS MEDICAL CARE 0.25 19-23 29/11A	1,108,723.11	0.09	600,000.00	SNAM SPA 3.25 14-24 22/01A	650,112.00	0.05
1,100,000.00	FRESENIUS SE & CO. KG 4.00 14-24 01/02S	1,203,202.00	0.09	700,000.00	SNAM SPA 5.25 12-22 19/09A	738,563.00	0.06
1,300,000.00	HEIDELBERGCEMENT 2.25 16-24 03/06A	1,374,945.00	0.11	1,200,000.00	SNAM S.P.A 1.00 18-23 18/09A	1,228,860.00	0.10
2,000,000.00	HEIDELBERGCEMENT 2.25 16-23 30/03A	2,062,040.00	0.16	1,500,000.00	TERNAL SPA 0.875 15-22 02/02A	1,506,600.00	0.12
2,100,000.00	INFINEON TECHNO 0.7500 20-23 24/06A	2,132,739.00	0.17	2,100,000.00	TERNAL SPA 1.00 18-23 23/07A	2,149,539.00	0.17
400,000.00	INFINEON TECHNOLOGIES 1.50 15-22 10/03A	403,088.00	0.03	800,000.00	UBI BANCA 1.5000 19-24 10/04A	832,384.00	0.06
711,000.00	KNORR BREMSE AG 0.50 16-21 08/12A	711,483.41	0.06	3,000,000.00	UNICREDIT SPA 1.00 18-23 18/01A	3,044,760.00	0.24
1,800,000.00	LANXESS FINANCE 2.625 12-22 21/11A	1,859,778.00	0.14	2,300,000.00	UNICREDIT SPA 2.00 16-23 04/03A	2,372,565.00	0.18
900,000.00	LEG IMMOBILIEN 1.25 17-24 23/01A	925,803.00	0.07	2,400,000.00	UNIONE DI BANCHE ITAL 0.75 17-22 17/10A	2,427,840.00	0.19
1,000,000.00	MERCK FINANCIAL 0.005 19-23 15/12A	1,006,169.90	0.08	1,700,000.00	UNIONE DI BANCHE ITAL 1.00 19-22 22/07A	1,719,193.00	0.13
1,700,000.00	MERCK FINANCIAL 1.375 15-22 01/09A	1,720,774.00	0.13	750,000.00	UNIONE DI BANCHE ITAL 2.625 19-24 20/06A	801,435.00	0.06
700,000.00	METRO 1.125 18-23 06/03A	711,543.00	0.06			<b>12,779,613.89</b>	<b>1.00</b>
700,000.00	MUENCHENER HYPOTHEKEN 0.875 17-24 11/07A	714,413.00	0.06		<b>Japan</b>		
1,500,000.00	MUNICH RE 6.25 12-42 26/05A	1,559,310.00	0.12	1,100,000.00	BK TOKYO-MITSUBISHI 0.875 15-22 11/03A	1,106,489.89	0.09
2,200,000.00	SANTANDER CONS BK 0.75 17-22 17/10A	2,224,508.00	0.17	1,900,000.00	MERCEDES-BENZ FINE 0.00 19-22 21/08U	1,906,137.00	0.16
1,700,000.00	SAP EMTN 1.125 14-23 20/02A	1,730,464.00	0.13	300,000.00	mitsubishi 0.872 17-24 07/09A	308,499.00	0.02
1,200,000.00	SAP SE 0.0 20-23 17/05A	1,207,211.88	0.09	900,000.00	MITSUBISHI UFJ FIN 0.68 18-23 26/01A	911,565.00	0.07
1,200,000.00	SAP SE 0.25 18-22 10/03A	1,203,120.12	0.09	1,500,000.00	MITSUBISHI UFJ FIN 0.98 18-23 09/10A	1,536,870.00	0.12
1,000,000.00	TALANX AG 3.125 13-23 13/02A	1,046,790.00	0.08	1,400,000.00	MIZUHO FINANCIAL GR 0.523 19-24 10/06A	1,423,800.00	0.11
1,000,000.00	VIER GAS TRANSPORT 3.125 13-23 10/07A	1,060,020.00	0.08	800,000.00	MIZUHO FINANCIAL GR 1.0200 18-23 11/10A	819,968.00	0.06
700,000.00	VONOVIA SE 0.0000 21-23 01/09A	703,115.00	0.05	1,200,000.00	SUMITOMO MITSUI BANK 1.00 15-22 19/01A	1,205,304.00	0.09
	<b>Guernsey</b>	<b>3,930,849.00</b>	<b>0.31</b>	1,300,000.00	SUMITOMO MITSUI FIN 0.819 18-23 23/07A	1,325,077.00	0.10
3,900,000.00	CREDIT SUISSE 1.25 15-22 14/04A	3,930,849.00	0.31	2,200,000.00	SUMITOMO MITSUI FINL 0.465 19-24 30/05A	2,235,904.00	0.18
	<b>Hungary</b>	<b>1,040,890.00</b>	<b>0.08</b>			<b>1,114,267.00</b>	<b>0.09</b>
1,000,000.00	MOL HUNGARIAN OIL 2.625 16-23 28/04A	1,040,890.00	0.08		<b>Jersey Island</b>		
	<b>Ireland</b>	<b>11,273,885.08</b>	<b>0.88</b>	1,100,000.00	HEATHROW FDG 1.875 14-22 23/05A	1,114,267.00	0.09
1,700,000.00	AIB GROUP PLC 1.25 19-24 28/05A	1,758,599.00	0.13		<b>Luxembourg</b>	<b>23,570,874.72</b>	<b>1.84</b>
600,000.00	AIB GROUP PLC 1.50 18-23 29/03A	614,940.00	0.05	2,900,000.00	BECTON DICKINSON 0.632 19-23 04/06A	2,936,830.00	0.23
1,300,000.00	CRH FINANCE 3.125 13-23 03/04A	1,365,845.00	0.11	1,400,000.00	CNH IND FIN 2.875 16-23 17/05S	1,467,340.00	0.11
1,200,000.00	DELL BANK INTER 0.6250 19-22 17/10A	1,211,172.00	0.09	700,000.00	EUROFINS SCIENTIFIC 2.125 17-24 25/07A	738,514.00	0.06
				500,000.00	HARMAN FINANCE 2.00 15-22 27/05A	504,650.00	0.04
				600,000.00	HELLA FINANCE INT 1.00 17-24 17/05A	607,728.00	0.05

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
2,400,000.00	HOLCIM FINANCE 1.375 16-23 26/05A	2,455,392.00	0.19	1,504,000.00	DAIMLER INTL FI 0.25 18-22 11/05A	1,510,602.56	0.12
500,000.00	HOLCIM FINANCE 3.00 14-24 22/01A	536,615.00	0.04	3,200,000.00	DAIMLER INTL FI 0.2500 19-23 06/11A	3,228,800.32	0.26
800,000.00	JOHN DEERE CASH 0.50 17-23 15/09A	814,712.00	0.06	3,100,000.00	DAIMLER INTL FI 0.625 19-23 27/02A	3,142,532.00	0.25
1,700,000.00	JOHN DEERE CASH MANA 1.375 20-24 02/04A	1,770,924.00	0.14	1,800,000.00	DAIMLER INTL FI 0.8750 18-24 09/04A	1,848,384.00	0.14
100,000.00	MICHELIN LUXBG SCS 1.125 15-22 28/05A	100,637.01	0.01	400,000.00	DE VOLKSBANK NV 0.75 18-19 25/06A	407,052.00	0.03
1,200,000.00	NESTLE FINANCE 0.375 17-24 18/01A	1,217,964.00	0.09	2,000,000.00	DEUT TELEKOM INT FIN 4.25 10-22 13/07A	2,073,100.00	0.16
800,000.00	NESTLE FINANCE 0.75 14-21 08/11A	800,952.00	0.06	1,300,000.00	DEUT TELEKOM INT FIN 0.625 18-22 01/12A	1,315,340.00	0.10
2,600,000.00	NESTLE FINANCE 1.75 12-22 12/09A	2,654,444.00	0.21	2,300,000.00	DEUT TELEKOM INT FIN 0.875 17-24 30/01A	2,359,869.00	0.18
700,000.00	NESTLE FINANCE INTL 0.75 15-23 16/05A	711,046.00	0.06	1,000,000.00	DEUTSCHE POST FIN 2.95 12-22 27/06A	1,024,450.00	0.08
1,500,000.00	NOVARTIS FINANCE S 0.125 16-23 20/09A	1,515,285.00	0.12	500,000.00	DEUTSCHE TEL INTL FIN 0.375 17-21 30/10A	500,295.00	0.04
3,300,000.00	NOVARTIS FINANCE SA 0.5 18-23 14/08A	3,349,071.00	0.26	3,400,000.00	DEUTSCHE TEL INTL FIN 0.625 16-23 03/04A	3,448,212.00	0.28
200,000.00	NOVARTIS FINANCE SA 0.75 14-21 09/11A	200,241.98	0.02	1,100,000.00	DT ANNINGTON FINANCE 2.125 14-22 09/07A	1,120,867.00	0.09
773,000.00	TYCO ELECTRONICS REGS 1.10 15-23 01/03A	786,148.73	0.06	800,000.00	DT ANNINGTON FINANCE 3.625 13-21 08/10A	800,352.00	0.06
400,000.00	UNICREDIT LEASING COR 0.502 19-22 18/10A	402,380.00	0.03	1,400,000.00	EXOR 2.125 15-22 02/12A	1,430,968.00	0.11
	<b>Netherlands</b>	<b>172,482,608.56</b>	<b>13.43</b>	2,850,000.00	ING BANK NV 4.50 12-22 21/02A	2,905,062.00	0.23
800,000.00	ABB FINANCE 0.625 16-23 03/05A	810,720.00	0.06	500,000.00	ING BANK N.V. 0.0 19-22 08/04U	501,320.00	0.04
1,400,000.00	ABB FINANCE 0.755 17-24 16/05A	1,432,088.00	0.11	1,200,000.00	ING BANK NV 0.375 18-21 26/11A	1,201,596.00	0.09
1,700,000.00	ABN AMRO BANK 2.50 13-23 29/11A	1,804,261.00	0.14	2,100,000.00	ING GROUP NV 0.75 17-22 09/03A	2,111,130.21	0.16
2,200,000.00	ABN AMRO BANK 0.25 18-21 03/12A	2,202,793.78	0.17	1,800,000.00	ING GROUP NV 1.0 10-23 20/09A	1,845,486.00	0.14
2,200,000.00	ABN AMRO BANK 0.50 18-23 17/07A	2,233,352.00	0.17	600,000.00	KONINKLIJKE DSM NV 2.375 14-24 03/04A	636,468.00	0.05
893,000.00	ABN AMRO BANK 0.625 16-22 31/05A	899,599.27	0.07	1,000,000.00	KPN 4.25 12-22 01/03A	1,017,740.00	0.08
3,100,000.00	ABN AMRO BANK 0.875 19-24 15/01A	3,184,258.00	0.26	1,500,000.00	LEASEPLAN CORP 0.75 17-22 03/103A	1,515,480.00	0.12
1,700,000.00	ABN AMRO BANK 2.875 16-28 18/01A	1,762,152.00	0.14	1,700,000.00	LEASEPLAN CORPO 1.0000 18-23 02/05A	1,733,762.00	0.13
1,900,000.00	ABN AMRO BANK 7.125 12-22 06/07A	2,003,892.00	0.16	1,900,000.00	LEASEPLAN CORPORATION 0.1250 19-23 13/0	1,911,722.81	0.15
2,200,000.00	ABN AMRO REGS -S73- 4.125 12-22 28/03A	2,249,170.00	0.18	700,000.00	LEASEPLAN CORPORATION 1.0 19-22 25/02A	703,878.00	0.05
955,000.00	ACHMEA BANK EMTN 1.125 15-22 25/04A	962,993.25	0.07	1,100,000.00	LEASEPLAN CORPORATION 1.375 19-24 07/03A	1,140,348.00	0.09
900,000.00	ADECCO INTERNATIONAL 1.50 15-22 22/11A	913,914.00	0.07	650,000.00	LINDE 2.00 13-23 18/04A	674,433.50	0.05
1,200,000.00	AEGON 1.00 16-23 08/12A	1,234,500.00	0.10	1,700,000.00	LINDE FINANCE BV 0.25 17-22 18/01A	1,703,535.83	0.13
800,000.00	AEGON BANK NV 0.625 19-24 21/06A	815,896.00	0.06	700,000.00	LINDE FINANCE REGS 1.875 14-24 22/05A	740,873.00	0.06
1,300,000.00	AKZO NOBEL NV 2.625 12-22 27/07A	1,332,864.00	0.10	800,000.00	NE PROPERTY BV 2.625 19-23 22/05A	832,296.00	0.06
1,400,000.00	ALLIANZ FINANCE II 0.25 17-23 06/06A	1,414,126.00	0.11	800,000.00	NIBC BANK NV 1.1250 18-23 19/04A	816,624.00	0.06
2,200,000.00	ALLIANZ FINANCE II 3.50 12-22 14/02A	2,232,472.00	0.17	797,000.00	NIBC BANK NV 1.50 17-22 31/01A	801,750.12	0.06
800,000.00	ASML HOLDING NV 0.6250 16-22 07/07S	804,304.00	0.06	800,000.00	NIBC BANK NV 2.00 19-24 09/04A	838,400.00	0.07
1,500,000.00	ASML HOLDING NV 3.375 13-23 19/09A	1,610,955.00	0.13	1,300,000.00	NN GROUP NV 0.875 17-23 13/01A	1,316,042.00	0.10
1,200,000.00	BMW FIN NV 1.00 16-22 15/02A	1,206,624.00	0.09	1,700,000.00	NN GROUP NV 1.00 15-22 18/03A	1,710,965.00	0.13
900,000.00	BMW FINANCE 2.625 14-24 17/01A	960,102.00	0.07	1,200,000.00	NN GROUP NV 4.375 14-XX 13/06A	1,317,276.00	0.10
1,000,000.00	BMW FINANCE NV 0.75 17-24 12/07A	1,026,410.00	0.08	500,000.00	PACCAR FINANCIAL EU 0.1250 19-22 07/03A	501,210.00	0.04
1,800,000.00	BMW FINANCE NV 0.0 20-23 14/04A	1,809,540.18	0.14	500,000.00	PACCAR FINANCIAL EUR 0.20-23 03/03A	502,330.00	0.04
3,100,000.00	BMW FINANCE NV 0.00 19-23 24/03A	3,116,709.00	0.24	3,300,000.00	RABOBANK INTL EMTN 4.00 12-22 11/01A	3,340,656.00	0.27
1,500,000.00	BMW FINANCE NV 0.125 18-21 29/08A	1,501,409.85	0.12	719,000.00	RABOBANK NEDERLAND 0.125 16-21 11/10A	719,093.55	0.06
1,700,000.00	BMW FINANCE NV 0.25 18-22 14/11A	1,703,655.00	0.13	2,600,000.00	RABOBANK 2.375 13-23 22/05A	2,720,198.00	0.21
2,300,000.00	BMW FINANCE NV 0.375 18-23 10/07A	2,328,198.00	0.18	1,900,000.00	RABOBANK 3.875 13-23 25/07A	2,039,213.00	0.16
2,300,000.00	BMW FINANCE NV 0.5000 18-22 22/11A	2,324,518.00	0.18	2,208,000.00	RABOBANK 4.125 12-22 14/09A	2,298,395.52	0.18
2,692,000.00	BMW FINANCE NV 0.6250 19-23 06/10A	2,741,855.84	0.21	3,550,000.00	RABOBANK 4.75 07-22 06/06A	3,675,954.00	0.30
1,600,000.00	BMW FINANCE NV 1.25 14-22 05/09A	1,625,152.00	0.13	1,300,000.00	RELX FINANCE BV 0.0 20-24 18/03A	1,306,292.00	0.10
1,500,000.00	BMW FINANCE NV 2.375 13-23 24/01A	1,554,720.00	0.12	900,000.00	RELX FINANCE BV 1.00 17-24 22/03A	924,318.00	0.07
2,700,000.00	BMW FINANCE NV 0.125 19-22 13/07A	2,712,798.00	0.21	1,300,000.00	REN FINANCE BV 1.75 16-23 01/06A	1,341,145.00	0.10
1,400,000.00	BMW FINANCE REGS 0.75 16-24 15/04A	1,434,986.00	0.11	1,200,000.00	REPSOL INTL FINANCE 0.50 17-22 23/05A	1,206,852.00	0.09
2,100,000.00	BUNGE FIN EUROPE BV 1.850 16-23 16/06A	2,159,766.00	0.17	1,200,000.00	REPSOL INTL FINANCE 3.625 13-21 07/10A	1,200,371.88	0.09
1,300,000.00	COMPASS GROUP 0.625 17-24 03/07A	1,325,857.00	0.10	1,100,000.00	ROCHE FINANCE REGS 0.50 16-23 27/02A	1,112,672.00	0.09
1,400,000.00	CONTI-GUMMI FINANCE 2.125 20-23 27/05A	1,464,792.00	0.11	1,600,000.00	SIEMENS FINANCIERING 0.25 20-24 05/06A	1,621,712.00	0.13
2,600,000.00	COOP RABOBANK 0.50 17-22 06/12A	2,630,108.00	0.20	3,100,000.00	SIEMENS FINANCIERING 0.00 20-23 20/02U	3,116,554.00	0.24
1,700,000.00	COOP RABOBANK 0.75 18-23 29/08A	1,733,898.00	0.14	1,900,000.00	SIEMENS FINANCIERING 0.30 19-24 28/02A	1,928,101.00	0.15
1,000,000.00	CRH FUNDING 1.875 15-24 09/01A	1,042,120.00	0.08	2,200,000.00	SIEMENS FINANCIERING 0.375 18-23 06/09A	2,232,010.00	0.17
2,200,000.00	DAIMLER 0.75 16-23 11/05A	2,238,852.00	0.17	1,500,000.00	TOYOTA MOTOR FI 0.6250 18-23 26/09A	1,526,595.00	0.12
1,571,000.00	DAIMLER AG 2.375 12-22 12/09A	1,613,244.19	0.13	800,000.00	TOYOTA MOTOR FINANCE 0.25 19-22 10/01A	801,624.00	0.06
				1,200,000.00	UNILEVER EMTN 1.00 15-23 03/06A	1,227,648.00	0.10

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
800,000.00	UNILEVER NV 0.50 16-24 29/04A	817,200.00	0.06	1,800,000.00	ENAGAS FIN 2.50 14-22 11/04A	1,827,162.00	0.14
600,000.00	UNILEVER NV 0.50 18-23 12/08A	609,756.00	0.05	1,300,000.00	FCC AQUALIA 1.413 17-22 08/06A	1,307,852.00	0.10
1,500,000.00	UNILEVER NV REGS 0.50 15-22 03/02A	1,505,040.15	0.12	1,100,000.00	FERROVIAL 0.375 16-22 14/09A	1,106,710.11	0.09
1,200,000.00	VONOVIA FINANCE BV 0.75 18-24 15/01A	1,224,612.00	0.10	1,600,000.00	MERLIN PROPERTIES 2.225 16-23 25/04A	1,648,176.00	0.13
1,900,000.00	VONOVIA FINANCE BV 0.125 19-23 06/04A	1,909,879.81	0.15	700,000.00	RED ELECT FINANCE 3.875 13-14 25/01A	709,401.00	0.06
600,000.00	VONOVIA FINANCE BV 0.75 17-22 25/01A	602,183.94	0.05	300,000.00	RED ELECTRICA FIN 2.125 14-23 01/07A	312,591.00	0.02
1,000,000.00	VONOVIA FINANCE BV 0.875 16-22 10/06A	1,008,960.00	0.08	2,600,000.00	SANTANDER CONS FIN 0.875 17-22 24/01A	2,610,686.00	0.20
1,200,000.00	VONOVIA FINANCE BV 0.875 18-23 03/07A	1,220,556.00	0.10	1,800,000.00	SANTANDER CONS FIN 1.1250 18-23 09/10A	1,851,246.00	0.14
900,000.00	VONOVIA FINANCE BV 1.625 20-24 07/04A	935,910.00	0.07	1,200,000.00	SANTANDER CONS FIN 0.375 19-24 27/06A	1,215,732.00	0.09
2,000,000.00	VONOVIA FINANCE BV 2.25 15-23 15/12A	2,108,240.00	0.16	2,000,000.00	SANTANDER CONS FIN 1.00 19-24 27/02A	2,055,860.00	0.16
800,000.00	WOLTERS KLUWER 2.50 14-24 13/05A	851,544.00	0.07	700,000.00	SANTANDER CONSUMER 0.50 17-21 04/10A	700,000.00	0.05
1,100,000.00	WOLTERS KLUWER NV2.875 13-23 21/03A	1,151,480.00	0.09	3,300,000.00	SANTANDER INTL DEB 1.375 15-22 14/12A	3,368,640.00	0.26
800,000.00	WPC EUROBOOND BV 2.25 17-24 19/07A	847,664.00	0.07	1,000,000.00	SERVICIOS MEDIO 0.815 19-23 04/12A	1,016,250.00	0.08
	<b>New Zealand</b>	<b>3,533,711.91</b>	<b>0.28</b>	1,400,000.00	TELEFONICA EMISIONES 0.75 16-22 13/04A	1,408,708.00	0.11
900,000.00	ANZ NEW ZEALAND 0.40 17-22 01/03A	903,365.91	0.07	2,000,000.00	TELEFONICA EMISIONES 1.069 19-24 05/02A	2,053,920.00	0.16
800,000.00	ASB FINANCE 0.505 17-22 10/06A	805,488.00	0.06	1,800,000.00	TELEFONICA EMISIONES 2.242 14-22 27/05A	1,830,942.00	0.14
1,800,000.00	BNZ INT FUNDING 0.50 18-23 13/05A	1,824,858.00	0.15	3,300,000.00	TELEFONICA EMISIONES 3.987 13-23 23/01A	3,488,034.00	0.28
	<b>Norway</b>	<b>16,534,181.59</b>	<b>1.29</b>		<b>Sweden</b>	<b>42,957,166.99</b>	<b>3.34</b>
1,200,000.00	DNB BANK ASA 0.6 18-23 25/09A	1,223,172.00	0.10	1,100,000.00	AB SAGAX 2 18-24 17/01A	1,144,352.00	0.09
1,800,000.00	DNB BANK ASA 4.25 12-22 18/01A	1,825,056.00	0.14	1,300,000.00	ALFA LAVAL 1.375 14-22 12/09A	1,315,197.00	0.10
3,500,000.00	DNB BANK ASA 0.05 19-23 14/11A	3,530,029.65	0.28	600,000.00	ALFA LAVAL TREA 0.2500 19-24 25/06A	605,424.00	0.05
1,300,000.00	DNB BANK ASA 0.25 19-24 09/04A	1,318,096.00	0.10	800,000.00	ATLAS COPCO AB 2.50 13-23 28/02A	831,816.00	0.06
1,800,000.00	DNB BANK ASA 1.125 16-23 01/03A	1,839,384.00	0.14	900,000.00	CASTELLUM AB 2.125 18-23 20/11A	940,248.00	0.07
1,200,000.00	SANTANDER CONSUMER BK 0.75 18-23 01/03A	1,217,424.00	0.09	1,000,000.00	ESSITY AB 1.125 17-24 27/03A	1,029,510.00	0.08
600,000.00	SPAREBANK 1 OSTFOLD 0.875 18-23 13/03A	610,596.00	0.05	1,000,000.00	ESSITY AB 2.50 13-23 09/06A	1,046,490.00	0.08
1,000,000.00	SPAREBANK 1 SMN 0.50 17-22 09/03A	1,004,140.00	0.08	1,000,000.00	FASTIGHETS AB BALD 1.125 17-22 14/03A	1,002,820.00	0.08
2,500,000.00	SPAREBANK 1 SR 0.6250 19-24 25/03A	2,549,900.00	0.20	2,200,000.00	INVESTOR EMTN 4.50 11-23 12/05A	2,373,030.00	0.18
600,000.00	SPAREBANK 1 SR BK 0.375 16-22 10/02A	601,703.94	0.05	800,000.00	ORLEN CAPITAL 2.50 16-23 07/06A	833,792.00	0.06
800,000.00	SPAREBANK 1 0.75 18-23 03/07A	814,680.00	0.06	1,100,000.00	SCA HYGIENE 0.625 17-22 28/03A	1,102,651.00	0.09
	<b>Poland</b>	<b>1,202,856.00</b>	<b>0.09</b>	300,000.00	SEB 0.30 17-22 17/02A	300,915.00	0.02
300,000.00	MBANK SA 1.058 18-22 05/09A	301,614.00	0.02	600,000.00	SECURITAS AB 1.125 17-24 20/02A	615,804.00	0.05
900,000.00	MFINANCE FRANCE 2.00 14-21 26/11A	901,242.00	0.07	1,100,000.00	SHB 0.25 17-22 28/02A	1,103,420.89	0.09
	<b>Portugal</b>	<b>1,643,296.00</b>	<b>0.13</b>	1,700,000.00	SHB EMTN 4.375 11-21 20/10A	1,703,655.00	0.13
1,600,000.00	GALP GAS NATURAL 1.375 16-23 19/09A	1,643,296.00	0.13	1,800,000.00	SKANDINAVISKA ENSK 0.05 19-24 01/07A	1,816,074.00	0.14
	<b>South Korea</b>	<b>1,008,290.00</b>	<b>0.08</b>	1,500,000.00	SKANDINAVISKA ENSKIL FL.R 16-28 31/10A	1,541,385.00	0.12
1,000,000.00	POSCO 0.5 20-24 17/01A	1,008,290.00	0.08	3,200,000.00	SKANDINAVISKA ENSKIL 0.50 18-23 13/03A	3,242,400.00	0.24
	<b>Spain</b>	<b>60,228,240.11</b>	<b>4.69</b>	2,000,000.00	SVENSKA HANDELSBAN 1.125 15-22 14/12M	2,038,340.00	0.16
1,200,000.00	ABERTIS INFRASTRUCT 3.75 13-23 20/06A	1,280,508.00	0.10	1,762,000.00	SVENSKA HANDELSBANKE 0.50 18-23 21/03A	1,786,157.02	0.14
1,500,000.00	AMADEUS IT GROUP 0.875 18-23 18/09A	1,525,245.00	0.12	3,100,000.00	SVENSKA HANDELSBANKE 2.625 12-22 23/08A	3,186,149.00	0.25
1,100,000.00	AMADEUS IT GROUP S.A 2.5 20-24 20/05A	1,166,825.00	0.09	1,900,000.00	SVENSKA HANDELSBANKEN 0.125 19-24 18/06A	1,922,097.00	0.15
1,700,000.00	BANCO BILBAO VIZCAYA 1.125 19-24 28/02A	1,751,952.00	0.14	729,000.00	SVENSKA HANDELSBANKEN 0.375 18-23 03/07A	738,856.08	0.06
1,700,000.00	BANCO DE SABADELL SA 0.875 17-23 05/03A	1,723,052.00	0.13	1,700,000.00	SWEDBANK 1.00 15-22 01/06A	1,716,864.00	0.13
2,100,000.00	BANCO DE SABADELL SA 1.625 18-24 07/09A	2,181,984.00	0.17	1,600,000.00	SWEDBANK AB 0.250 17-22 07/11A	1,612,400.00	0.13
2,600,000.00	BANCO SANTANDER SA 0.25 19-24 19/06A	2,629,146.00	0.20	1,600,000.00	SWEDBANK AB 0.30 17-22 06/09A	1,611,808.00	0.13
2,000,000.00	BANCO SANTANDER SA 1.375 17-22 09/02A	2,013,000.00	0.16	600,000.00	SWEDBK 0.4 18-23 29/08A	608,970.00	0.05
800,000.00	BANKIA SA 1.0000 19-24 25/06A	822,120.00	0.06	1,200,000.00	TELEFON ERICSSON 1.875 17-24 01/03A	1,255,068.00	0.10
3,400,000.00	BCO BILBAO VIZCAYA 0.75 17-22 11/09A	3,437,774.00	0.28	1,300,000.00	TELIA COMPANY AB 3.625 12-24 14/02A	1,419,639.00	0.11
2,500,000.00	CAIXABANK SA 0.75 18-23 18/04A	2,539,850.00	0.20	1,000,000.00	TELIASONERA 4.75 09-21 16/11A	1,006,180.00	0.08
1,700,000.00	CAIXABANK SA 0.8750 19-24 25/03A	1,743,639.00	0.14	400,000.00	VOLVO TREASURY 0.1000 19-22 24/05A	401,156.00	0.03
3,000,000.00	CAIXABANK SA 1.125 17-23 12/01A	3,053,610.00	0.24	1,100,000.00	VOLVO TREASURY AB 0 20-23 11/02A	1,104,499.00	0.09
1,500,000.00	CAIXABANK SA 1.125 17-24 17/05A	1,549,200.00	0.12		<b>Switzerland</b>	<b>4,645,266.00</b>	<b>0.36</b>
2,000,000.00	CAIXABANK SA 1.75 18-23 24/10A	2,078,200.00	0.16	3,300,000.00	UBS GROUP FUNDING 1.75 15-22 16/11A	3,378,342.00	0.26
2,100,000.00	CAIXABANK SA 2.375 19-24 01/02A	2,220,225.00	0.17	1,200,000.00	UBS GROUP SA 2.125 16-24 04/03A	1,266,924.00	0.10
					<b>United Kingdom</b>	<b>117,300,906.45</b>	<b>9.13</b>
				1,000,000.00	ABBAY NAT TREA SER 1.125 15-22 14/01A	1,004,620.00	0.08

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
900,000.00	ANNINGTON FDG 1.65 17-24 12/07A	939,672.00	0.07	1,000,000.00	ROYAL MAIL PLC 2.375 14-24 29/07A	1,065,290.00	0.08
1,600,000.00	ASB FINANCE LTD 0.75 19-24 13/03A	1,639,648.00	0.13	2,200,000.00	SANTANDER UK GROUP 1.125 16-23 08/09A	2,255,726.00	0.18
1,000,000.00	ASTRAZENECA 0.875 14-21 24/11A	1,001,820.00	0.08	300,000.00	SMITHS GROUP PLC 1.25 15-23 28/04A	305,592.00	0.02
1,600,000.00	ASTRAZENECA PLC 0.75 16-24 12/05A	1,638,928.00	0.13	2,000,000.00	SSE PLC 1.75 15-23 08/09A	2,075,140.00	0.16
600,000.00	AVIVA PLC 0.625 16-23 27/10A	611,742.00	0.05	1,600,000.00	STANDARD CHARTERED 3.625 12-22 23/11A	1,666,336.00	0.13
1,000,000.00	AVIVA PLC 6.125 13-43 05/07A	1,105,970.00	0.09	1,500,000.00	SWISS RE FINANCE UK 1.375 16-23 27/05A	1,539,870.00	0.12
200,000.00	BARCLAYS BANK PLC 2.25 14-24 10/06A	213,332.00	0.02	800,000.00	TESCO CORPORATE 2.50 14-24 01/07A	855,824.00	0.07
2,000,000.00	BARCLAYS PLC 0.625 17-23 14/11A	2,019,219.80	0.16	2,000,000.00	TESCO CORPORATE 1.375 18-23 24/10A	2,054,860.00	0.16
1,655,000.00	BARCLAYS PLC 1.50 14-22 01/04A	1,670,573.55	0.13	900,000.00	TRINITY ACQUISITION 2.125 16-22 26/05S	908,442.00	0.07
1,200,000.00	BARCLAYS PLC 1.875 16-23 08/12A	1,254,648.00	0.10	1,300,000.00	UBS AG LONDON 0.25 18-22 10/01A	1,301,833.00	0.10
1,700,000.00	BARCLAYS PLC 6.625 11-22 30/03A	1,755,165.00	0.14	2,200,000.00	UBS AG LONDON 0.625 18-23 23/04A	2,225,652.00	0.17
1,800,000.00	BP CAPITAL MARKETS 1.00 14-22 26/09A	1,834,668.00	0.14	3,600,000.00	UBS AG LONDON BRANCH 0.75 20-23 21/04A	3,657,636.00	0.27
1,000,000.00	BP CAPITAL MARKETS 1.373 16-22 03/03A	1,007,600.10	0.08	1,650,000.00	UBS AG 0.125 17-21 05/10A	1,650,000.00	0.13
2,700,000.00	BP CAPITAL MARKETS P 1.876 20-24 07/04A	2,838,375.00	0.22	2,800,000.00	VODAFONE GROUP 4.65 10-22 20/01A	2,842,616.00	0.22
1,500,000.00	BRITISH SKY 1.875 14-23 24/11A	1,568,610.00	0.12	1,200,000.00	VODAFONE GROUP 0.50 16-24 30/01A	1,220,724.00	0.10
1,100,000.00	BRITISH TELECOM 0.50 17-22 23/06A	1,104,466.11	0.09	1,600,000.00	VODAFONE GROUP PLC 1.75 16-23 25/08A	1,664,944.00	0.13
3,100,000.00	BRITISH TELECOM 1.125 16-23 10/03A	3,161,938.00	0.25	1,400,000.00	WESTPAC SECURITIES NZ 0.3 19-24 25/06A	1,420,384.00	0.11
600,000.00	BRITISH TELECOM 0.875 18-23 26/09A	611,922.00	0.05	1,200,000.00	WPP FINANCE SA 3.00 13-23 20/11A	1,282,716.00	0.10
1,000,000.00	BRITISH TELECOM 3.22 17-24 23/06A	1,025,980.00	0.08		<b>United States of America</b>	<b>158,915,983.40</b>	<b>12.37</b>
1,360,000.00	COCA-COLA EUROP PTNR 0.750 16-22 24/02A	1,364,936.94	0.11	3,000,000.00	ABBVIE INC 1.375 16-24 17/05A	3,106,230.00	0.24
800,000.00	COCA-COLA EUROPEAN 1.125 16-24 26/05A	825,824.00	0.06	1,400,000.00	AMERICAN EXPRESS CO 0.625 16-21 22/11	1,401,106.00	0.11
400,000.00	COCA-COLA EUROPEAN 2.625 13-23 06/11A	421,120.00	0.03	2,600,000.00	AMERICAN HONDA 0.35 19-22 26/02A	2,618,096.26	0.20
900,000.00	COMPASS GROUP 1.875 14-23 27/01A	926,289.00	0.07	1,200,000.00	AMERICAN HONDA FIN 1.375 15-22 10/11A	1,223,472.00	0.10
2,300,000.00	CREDIT AGRICOLE 0.875 15-22 19/01A	2,309,522.00	0.18	800,000.00	AMERICAN HONDA FIN 0.75 17-24 17/01A	817,264.00	0.06
3,200,000.00	CREDIT AGRICOLE 0.50 19-24 24/06A	3,256,736.00	0.24	1,400,000.00	AMERICAN INTL GROUP 1.50 16-23 08/06A	1,433,698.00	0.11
2,500,000.00	CREDIT AGRICOLE 0.75 18-23 05/12A	2,560,575.00	0.20	2,000,000.00	AMGEN INC 1.25 16-22 25/02A	2,004,780.20	0.16
1,900,000.00	CREDIT AGRICOLE LDN 0.75 16-22 01/12A	1,927,113.00	0.15	1,400,000.00	ANZ BANKING GRP 0.625 18-23 21/02A	1,421,084.00	0.11
100,000.00	CREDIT AGRICOLE LDN 5.125 11-23 18/04A	108,713.00	0.01	1,500,000.00	APPLE INC 1.375 15-24 17/01A	1,559,985.00	0.12
700,000.00	CREDIT AGRICOLE LDN 2.375 14-24 20/05A	749,266.00	0.06	3,000,000.00	APPLE INC 1.00 14-22 10/11A	3,047,940.00	0.24
2,200,000.00	CREDIT SUISSE LONDON 1.00 16-23 07/06A	2,248,686.00	0.18	700,000.00	ARCHER DANIELS MIDLAND 1.75 15-23 23/06A	725,753.00	0.06
3,200,000.00	CREDIT SUISSE LONDON 1.375 14-22 31/01A	3,219,680.00	0.25	1,013,000.00	AUTOLIV 0.75 18-23 26/06A	1,026,786.93	0.08
2,900,000.00	CS AG LDN EMTN 3.125 13-23 17/07A	3,085,948.00	0.24	3,700,000.00	BANK OF AMERICA 1.625 15-22 14/09A	3,772,224.00	0.29
1,200,000.00	DS SMITH PLC 1.375 17-24 26/07A	1,241,448.00	0.10	2,900,000.00	BANK OF AMERICA 2.375 14-24 19/06A	3,099,201.00	0.24
800,000.00	DS SMITH PLC 2.25 15-22 16/09A	813,880.00	0.06	2,500,000.00	BANK OF AMERICA CORP 0.75 16-23 26/07A	2,548,150.00	0.20
1,000,000.00	EASYJET PLC 1.125 16-23 18/10A	1,020,190.00	0.08	1,600,000.00	BAXTER INTERNATIONAL 0.40 19-24 15/05A	1,619,744.00	0.13
1,200,000.00	EASYJET PLC 1.75 16-23 09/02A	1,224,360.00	0.10	900,000.00	BECTON DICKINSON 1.00 16-22 15/12A	912,573.00	0.07
900,000.00	GLAXOSMITHKLINE 0.00 19-23 23/09A	905,283.00	0.07	1,803,000.00	BMW US CAPITAL LLC 0.625 15-22 20/04A	1,814,052.39	0.14
1,600,000.00	GLAXOSMITHKLINE CAPI 0.125 20-23 12/05A	1,612,304.00	0.13	1,100,000.00	CARGILL REGD EMTN 2.50 14-23 15/02A	1,142,372.00	0.09
200,000.00	HITACHI CAPITAL 0.1250 19-22 29/11A	200,682.00	0.02	812,000.00	CELANESE US 1.125 16-23 26/09A	831,220.04	0.06
2,500,000.00	HSBC HOLDINGS PLC 1.50 16-22 15/03A	2,522,000.00	0.20	3,100,000.00	CITIGROUP 0.75 16-23 26/10A	3,156,668.00	0.25
400,000.00	HSBC HOLDINGS PLC 0.875 16-24 06/09A	411,016.00	0.03	2,100,000.00	CITIGROUP EMTN 2.375 14-24 22/05A	2,242,464.00	0.17
2,900,000.00	HSBC HOLDINGS PLC 1.5 18-24 04/12A	3,002,834.00	0.23	1,500,000.00	CITIGROUP INC 0.50 19-22 29/01A	1,503,599.85	0.12
1,000,000.00	INFORMA PLC 1.5000 18-23 05/07A	1,025,790.00	0.08	2,400,000.00	CITIGROUP INC 1.375 14-21 27/10A	2,402,880.24	0.19
800,000.00	ITV PLC 2.125 15-22 21/09	813,456.00	0.06	1,400,000.00	COCA-COLA CO 0.5 17-24 08/03A	1,427,216.00	0.11
1,700,000.00	LLOYDS BANK 1.375 15-22 08/09A	1,729,512.00	0.13	1,600,000.00	DANAHER CORP 1.7 20-24 30/03A	1,672,960.00	0.13
1,113,000.00	LLOYDS BANKING GR 1.00 16-23 09/11A	1,141,414.89	0.09	1,100,000.00	ECOLAB INC 1.00 16-24 15/01A	1,127,181.00	0.09
3,200,000.00	LLOYDS BANKING GROUP 0.625 18-24 15/01	3,233,696.00	0.24	1,000,000.00	ELI LILLY & CO 1.00 15-22 02/06A	1,006,220.00	0.08
1,000,000.00	LLOYDS BANKING GROUP 0.75 16-21 09/11A	1,001,209.90	0.08	2,400,000.00	EXXON MOBIL CORP 0.142 20-24 26/06A	2,420,904.00	0.19
1,300,000.00	LLOYDS BANKING GROUP 1.00 14-21 19/11A	1,302,482.87	0.10	500,000.00	FID NATL INFO SERV 1.10 17-24 15/07A	514,930.00	0.04
2,900,000.00	LLOYDS BK CORP MKTS 0.25 19-22 04/10A	2,920,793.29	0.23	3,100,000.00	FIDELITY NATIONAL INF 0.125 19-22 03/12A	3,113,733.31	0.24
1,000,000.00	MOTABILITY OPERATI 1.625 15-23 09/06A	1,033,320.00	0.08	900,000.00	GENERAL MILLS INC 1.00 15-23 27/04A	915,336.00	0.07
600,000.00	NATIONWIDE BLDG SOCI 1.125 15-22 03/06	606,348.00	0.05	3,100,000.00	GOLDMAN SACHS GROUP 1.375 17-24 15/05A	3,175,237.00	0.25
1,700,000.00	NATIONWIDE BUILDING 0.625 17-23 19/04A	1,727,149.00	0.13	3,100,000.00	GOLDMAN SACHS GROUP 2.00 15-23 27/07A	3,225,054.00	0.25
3,000,000.00	NATWEST GRP 2.50 16-23 22/03A	3,118,980.00	0.24	1,400,000.00	GOLDMAN SACHS GROUP 2.50 14-21 18/10A	1,401,624.00	0.11
800,000.00	NATWEST MARKETS PLC 0.625 18-22 02/03A	803,704.00	0.06	200,000.00	GOLDMAN SACHS GROUP 4.75 06-21 12/10A	200,214.00	0.02
2,600,000.00	NATWEST MARKETS PLC 1 19-24 28/05A	2,679,170.00	0.21	1,800,000.00	GOLDMAN SACHS GROUP 0.1250 19-24 19/08A	1,809,000.00	0.14
200,000.00	OTE PLC 2.375 18-22 18/07A	203,892.00	0.02				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,400,000.00	GOLDMAN SACHS GROUP 1.375 15-22 26/07A	1,420,370.00	0.11		<b>Austria</b>	<b>4,141,714.60</b>	<b>0.32</b>
2,500,000.00	GOLDMAN SACHS GROUP 3.25 13-23 01/02A	2,618,175.00	0.20	1,620,000.00	OMV AG FL.R 15-XX 09/12A	1,634,628.60	0.13
1,120,000.00	HARLEY-DAVIDSON FINA 3.875 20-23 19/05A	1,191,702.40	0.09	800,000.00	OMV AG FL.R 18-XX 19/06A	842,776.00	0.07
3,800,000.00	IBM CORP 0.375 19-23 31/01A	3,837,582.00	0.31	1,500,000.00	VIENNA INS GRP AGW FL.R 13-43 09/10A	1,664,310.00	0.12
1,800,000.00	IBM CORP 1.25 14-23 26/05A	1,847,376.00	0.14		<b>Belgium</b>	<b>2,365,665.88</b>	<b>0.18</b>
900,000.00	ILLINOIS TOOL WORKS 1.25 15-23 22/05A	919,845.00	0.07	1,100,000.00	ELIA SYSTEM FL.R 18-XX 05/12A	1,155,814.00	0.09
1,000,000.00	INTL FLAVORS & FRAG 1.75 16-24 14/03A	1,041,830.00	0.08	1,200,000.00	KBC GROUPE SA FL.R 15-27 11/03A	1,209,851.88	0.09
1,600,000.00	JOHNSON & JOHNSON 0.25 16-22 20/01A	1,602,608.16	0.12		<b>China</b>	<b>399,756.00</b>	<b>0.03</b>
1,900,000.00	JOHNSON & JOHNSON 0.65 16-24 20/05A	1,946,854.00	0.15	400,000.00	BANK OF COMMUNICATIONS FL.R 14-21 03/10S	399,756.00	0.03
1,900,000.00	JPMORGAN CHASE & CO 2.75 13-23 01/02A	1,979,876.00	0.15		<b>Denmark</b>	<b>4,247,169.00</b>	<b>0.33</b>
3,800,000.00	JPMORGAN CHASE & CO 0.625 16-24 25/01A	3,870,452.00	0.31	1,650,000.00	JYSKE BANK A/S FL.R 19-24 20/06A	1,671,219.00	0.13
2,915,000.00	JPMORGAN CHASE & CO 1.50 15-22 26/10A	2,974,990.70	0.23	2,500,000.00	NYKREDIT REALKREDIT FL.R 15-27 17/11A	2,575,950.00	0.20
4,100,000.00	JPMORGAN CHASE & CO 2.75 12-22 24/08A	4,217,998.00	0.34		<b>France</b>	<b>26,863,800.35</b>	<b>2.10</b>
1,700,000.00	KELLOGG CO 0.80 17-22 17/11A	1,721,522.00	0.13	2,100,000.00	BFCM EMTN FL.R 14-24 18/03Q	2,248,806.00	0.18
900,000.00	KELLOGG CO 1.00 16-24 17/05A	927,045.00	0.07	1,200,000.00	BNP PARIBAS FL.R 14-27 14/10A	1,232,136.00	0.10
1,500,000.00	KINDER MORGAN INC 1.50 15-22 16/03M	1,512,645.00	0.12	2,400,000.00	BNP PARIBAS FL.R 19-25 15/07A	2,433,696.00	0.19
510,000.00	MANPOWER GROUP 1.875 15-22 11/09A	517,476.60	0.04	1,700,000.00	BPCE FL.R 15-27 30/11A	1,754,383.00	0.14
1,500,000.00	MASTERCARD 1.10 15-22 01/12S	1,521,300.00	0.12	2,100,000.00	DANONE SA FL.R 17-XX 23/06A	2,147,523.00	0.17
1,400,000.00	MCDONALD'S CORP 0.625 17-24 29/01A	1,426,726.00	0.11	1,700,000.00	DANONE SA FL.R 14-XX 28/05A	1,952,093.00	0.15
2,100,000.00	MCDONALD'S CORP 1.00 16-23 15/11A	2,155,167.00	0.17	1,500,000.00	GROUPAMA SA FL.R 14-XX 07/02A	1,666,770.00	0.13
1,700,000.00	MCDONALD'S CORP 1.125 15-22 26/05A	1,716,592.17	0.13	2,000,000.00	ORANGE FL.R 16-22 13/09A	2,007,120.00	0.16
1,900,000.00	MERCK & CO 1.125 14-21 15/10A	1,900,817.00	0.15	1,600,000.00	SANOFI FL.R 16-22 23/02A	1,625,392.00	0.13
100,000.00	MET LIFE GLOB FUND 0.00 19-22 23/09A	100,406.99	0.01	1,200,000.00	SOCIETE GENERALE FL.R 18-28 23/02A	1,257,144.00	0.10
1,700,000.00	MET LIFE GLOB FUND 0.375 19-24 09/04A	1,727,285.00	0.13	900,000.00	SUEZ FL.R 17-XX 19/04A	902,367.00	0.07
2,900,000.00	MET LIFE GLOBAL FDG 2.375 13-23 11/01A	3,003,907.00	0.23	1,700,000.00	SUEZ FL.R 15-XX 30/03A	1,757,375.00	0.14
2,600,000.00	MET LIFE GLOBAL FDG I 0.875 15-22 20/01A	2,610,504.00	0.20	2,700,000.00	TOTAL SE FL.R 16-XX 05/05A	2,764,152.00	0.21
2,000,000.00	MORGAN STANLEY 1.00 16-22 02/12A	2,031,920.00	0.16	2,755,000.00	TOTALENE FL.R 19-XX 04/04A	2,815,527.35	0.21
3,600,000.00	MORGAN STANLEY 1.75 16-24 11/03A	3,769,488.00	0.29	300,000.00	TOTALENERGIES FL.R 16-49 18/05A	299,316.00	0.02
2,134,000.00	MORGAN STANLEY 1.875 14-23 30/03A	2,204,528.70	0.17		<b>Germany</b>	<b>6,134,462.00</b>	<b>0.48</b>
1,000,000.00	NATIONAL GRID 0.75 18-23 08/08A	1,017,180.00	0.08	2,300,000.00	ALLIANZ SE FL.R 12-42 17/10A	2,432,986.00	0.19
1,000,000.00	NATIONAL GRID 1 17-24 12/07A	1,027,900.00	0.08	3,000,000.00	ALLIANZ SE FL.R 13-XX 24/10A	3,268,260.00	0.26
1,100,000.00	NATL GRID 0.75 15-22 11	1,104,476.89	0.09	400,000.00	ALLIANZ SE FL.R 14-24 19/08A	433,216.00	0.03
2,400,000.00	PEPSICO INC 0.25 20-24 06/05A	2,433,264.00	0.19		<b>Italy</b>	<b>3,830,783.00</b>	<b>0.30</b>
1,034,000.00	PPG INDUSTRIES INC 0.875 15-22 13/03A	1,036,564.32	0.08	200,000.00	ASSICURAZ GENERALI FL.R 12-42 10/07A	215,418.00	0.02
1,000,000.00	PRAXAIR INC 1.20 16-24 12/02A	1,035,270.00	0.08	1,500,000.00	UNICREDIT SPA FL.R 19-25 03/07A	1,554,105.00	0.12
2,100,000.00	PRICELINE GROUP IN 2.15 15-22 25/11A	2,146,284.00	0.17	2,000,000.00	UNICREDIT SPA FL.R 19-25 25/06A	2,061,260.00	0.16
1,900,000.00	PROCTER & GAMBLE CO 1.125 15-23 02/11	1,960,382.00	0.15		<b>Luxembourg</b>	<b>2,871,069.00</b>	<b>0.22</b>
2,900,000.00	PROCTER GAMB REGS 2.00 12-22 16/08A	2,963,191.00	0.23	600,000.00	GRAND CITY PROPERTIES FL.R 18-XX 24/10A	617,538.00	0.05
800,000.00	PROCTER GAMBLE 2.00 13-21 05/11A	801,768.00	0.06	1,200,000.00	HANNOVER FINANCE FL.R 12-43 30/06A	1,301,304.00	0.10
1,000,000.00	PVH CORP 3.625 16-24 15/07S	1,090,360.00	0.08	900,000.00	TALANX FINANZ EMTN FL.R 12-42 15/06A	952,227.00	0.07
700,000.00	SYSCO CORP 1.25 16-23 23/06A	715,190.00	0.06		<b>Netherlands</b>	<b>14,350,923.96</b>	<b>1.12</b>
1,600,000.00	THE PRICELINE GROUP 0.80 17-22 10/03A	1,606,720.00	0.13	2,100,000.00	ACHMEA BV FL.R 13-43 04/04A	2,280,621.00	0.18
400,000.00	THERMO FISHER SCIENT 0.75 16-24 12/09A	409,804.00	0.03	1,300,000.00	AEGON NV FL.R 14-44 25/04A	1,418,495.00	0.11
1,900,000.00	TOYOTA MOTOR 2.375 13-23 01/02A	1,969,730.00	0.15	900,000.00	DELTA LLOYD LEVENSV FL.R 12-42 29/08A	971,874.00	0.08
1,611,000.00	TOYOTA MOTOR CR 0.75 15-22 21/07A	1,626,707.25	0.13	400,000.00	ING GROUP NV FL.R 19-25 03/09A	401,151.96	0.03
1,800,000.00	UNITED PARCEL SERVICE 0.375 17-23 15/11A	1,824,408.00	0.14	2,500,000.00	ING GROUP NV FL.R 17-28 11/04A	2,613,225.00	0.20
2,400,000.00	US BANCORP 0.85 17-24 07/06A	2,463,600.00	0.19	1,600,000.00	ING GROUP NV FL.R 17-29 15/02A	1,686,736.00	0.13
1,200,000.00	VERIZON COMMUNICATION 1.625 14-24 01/03A	1,252,812.00	0.10	700,000.00	ING GROUP NV FL.R 17-29 26/09A	725,102.00	0.06
1,900,000.00	VF CORP 0.625 16-23 20/09A	1,927,341.00	0.15	2,300,000.00	NN GROUP NV FL.R 14-44 08/04A	2,540,833.00	0.20
400,000.00	XYLEM INC 2.25 16-23 11/03A	412,088.00	0.03	1,700,000.00	VONOVIA FINANCE BV FL.R 14-XX 17/12A	1,712,886.00	0.13
1,400,000.00	3M EMTN 0.95 15-23 15/05A	1,430,534.00	0.11				
900,000.00	3M REGS 1.875 13-21 15/11A	902,466.00	0.07				
	<b>Floating rate bonds</b>	<b>128,049,232.54</b>	<b>9.97</b>				
	<b>Australia</b>	<b>1,112,771.00</b>	<b>0.09</b>				
1,100,000.00	COMMONW.BK AUSTRALIA FL.R 15-27 22/04A	1,112,771.00	0.09				

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Norway</b>	<b>2,733,558.00</b>	<b>0.21</b>	<b>Italy</b>	<b>1,606,976.00</b>	<b>0.13</b>
1,700,000.00 DNB BANK ASA FL.R 18-28 20/03A	1,728,288.00	0.13	1,600,000.00 SNAM SPA 0.00 19-24 12/05A	1,606,976.00	0.13
1,000,000.00 DNB BANK ASA FL.R 17-27 01/03A	1,005,270.00	0.08	<b>Japan</b>	<b>1,872,815.00</b>	<b>0.15</b>
<b>Spain</b>	<b>7,638,558.00</b>	<b>0.59</b>	1,100,000.00 MITSUBISHI UFJ FINAN 0.978 20-24 09/06A	1,133,748.00	0.09
1,300,000.00 BANCO BILBAO VIZCAYA FL.R 19-29 22/02A	1,368,666.00	0.11	700,000.00 SUMITOMO MITSUI BK 2.75 13-23 24/07A	739,067.00	0.06
600,000.00 BANCO DE SABADELL SA FL.R 20-23 29/06A	608,364.00	0.05	<b>Luxembourg</b>	<b>5,641,721.90</b>	<b>0.44</b>
1,200,000.00 CAIXABANK SA FL.R 17-27 15/02A	1,215,444.00	0.09	1,400,000.00 CNH INDUSTRIAL FINAN 0 20-24 01/12A	1,401,078.14	0.11
2,200,000.00 CAIXABANK SA FL.R 17-28 14/07A	2,293,544.00	0.17	2,400,000.00 HEIDELBERGCEMENT 0.5 18-22 09/08A	2,412,599.76	0.19
2,000,000.00 CAIXABANK SA FL.R 19-29 15/02A	2,152,540.00	0.17	1,800,000.00 SIMON INTL FINANCE 1.375 15-22 18/11A	1,828,044.00	0.14
<b>Sweden</b>	<b>7,428,133.00</b>	<b>0.58</b>	<b>Netherlands</b>	<b>8,763,479.00</b>	<b>0.67</b>
1,200,000.00 SVENSKA HANDELSBANKEN FL.R 18-29 05/03A	1,246,224.00	0.10	3,300,000.00 RABOBANK 0.625 19-24 27/02A	3,367,716.00	0.25
1,800,000.00 SVENSKA HANDELSBK AB FL.R 18-28 02/03A	1,833,138.00	0.14	2,400,000.00 SIEMENS FINANCIERING 0.125 20-22 05/06A	2,410,344.00	0.19
1,500,000.00 SWEDBANK AB FL.R 17-27 22/11A	1,516,680.00	0.12	1,400,000.00 SIGNIFY N.V. 2 20-24 11/05A	1,468,964.00	0.11
1,700,000.00 TELIA COMPANY AB FL.R 17-78 04/04A	1,768,391.00	0.14	1,500,000.00 UNILEVER 0.375 17-23 14/02A	1,516,455.00	0.12
1,000,000.00 VOLVO TREASURY FL.R 14-78 10/03A	1,063,700.00	0.08	<b>Norway</b>	<b>1,915,699.00</b>	<b>0.15</b>
<b>Switzerland</b>	<b>6,599,552.00</b>	<b>0.51</b>	700,000.00 SANTANDER CONS FIN 0.875 19-22 21/01A	702,751.00	0.05
2,800,000.00 CREDIT SUISSE FL.R 17-25 17/07A	2,880,752.00	0.22	1,200,000.00 SPAREBANKEN VEST AS 0.5 17-22 29/11A	1,212,948.00	0.10
3,600,000.00 UBS GROUP FL.R 18-25 17/04A	3,718,800.00	0.29	<b>Singapore</b>	<b>1,534,080.00</b>	<b>0.12</b>
<b>United Kingdom</b>	<b>25,343,959.00</b>	<b>1.98</b>	1,500,000.00 DBS GROUP 1.5000 18-28 11/04A	1,534,080.00	0.12
1,100,000.00 AVIVA PLC FL.R 14-44 03/07A	1,206,535.00	0.09	<b>Spain</b>	<b>535,345.00</b>	<b>0.04</b>
3,800,000.00 BARCLAYS PLC FL.R 20-25 02/04A	4,112,892.00	0.32	500,000.00 FERROVIAL REGS 2.50 14-24 15/07A	535,345.00	0.04
2,900,000.00 BARCLAYS PLC FL.R 17-28 07/02A	2,967,976.00	0.23	<b>United Kingdom</b>	<b>1,411,578.00</b>	<b>0.11</b>
2,100,000.00 BARCLAYS PLC FL.R 19-25 09/06A	2,137,842.00	0.17	1,400,000.00 VIRGIN MONEY UK PLC 0.375 21-24 27/05A	1,411,578.00	0.11
1,800,000.00 LLOYDS BANKING GROUP FL.R 18-28 07/09A	1,859,400.00	0.14	<b>United States of America</b>	<b>2,572,138.44</b>	<b>0.20</b>
2,100,000.00 NATIONWIDE BUILDING FL.R 17-29 25/07A	2,201,199.00	0.17	1,050,000.00 AMERICAN HONDA FIN 0.55 18-23 17/03A	1,062,988.50	0.08
4,800,000.00 NATWEST GROUP PLC FL.R 17-23 08/03A	4,846,752.00	0.39	600,000.00 BECTON DICKINSON 0.0000 21-23 13/08A	601,661.94	0.05
1,500,000.00 NATWEST GROUP PLC FL.R 18-25 04/03A	1,571,670.00	0.12	900,000.00 ILLINOIS TOOL WORKS 1.75 14-22 20/05A	907,488.00	0.07
1,900,000.00 SANTANDER UK GROUP H FL.R 20-25 28/02A	1,917,518.00	0.15	<b>Floating rate bonds</b>	<b>1,921,186.00</b>	<b>0.15</b>
2,500,000.00 STANDARD CHARTERED FL.R 17-23 03/10A	2,522,175.00	0.20	<b>Spain</b>	<b>1,921,186.00</b>	<b>0.15</b>
<b>United States of America</b>	<b>11,987,357.75</b>	<b>0.93</b>	800,000.00 BANKINTER SA FL.R 17-27 06/04A	809,856.00	0.06
2,900,000.00 BANK OF AMERICA CORP FL.R 17-25 07/02A	3,001,442.00	0.23	1,100,000.00 MERLIN PROPERTIES FL.R 16-22 23/05A	1,111,330.00	0.09
5,600,000.00 GOLDMAN SACHS GROUP FL.R 21-24 30/04A	5,610,808.00	0.44	<b>Other transferable securities</b>	<b>34,346,320.97</b>	<b>2.67</b>
3,325,000.00 MORGAN STANLEY FL.R 19-24 26/07A	3,375,107.75	0.26	<b>Bonds</b>	<b>31,226,344.97</b>	<b>2.43</b>
<b>Transferable securities dealt in on another regulated market</b>	<b>36,664,484.40</b>	<b>2.85</b>	<b>Austria</b>	<b>600,516.00</b>	<b>0.05</b>
<b>Bonds</b>	<b>34,743,298.40</b>	<b>2.70</b>	600,000.00 KOMMUNALKREDIT	600,516.00	0.05
<b>Australia</b>	<b>3,160,471.00</b>	<b>0.25</b>	<b>Denmark</b>	<b>3,948,157.75</b>	<b>0.31</b>
600,000.00 SCENTRE MGMT LTD 1.375 16-23 22/03A	612,372.00	0.05	1,200,000.00 NOVO NORDISK FINANCE 0 21-24 04/06A	1,208,291.88	0.09
1,100,000.00 SCENTRE MGMT LTD 2.25 14-24 16/07A	1,166,473.00	0.09	1,400,000.00 NYKREDIT REALKREDIT 0.875 19-24 17/01A	1,433,054.00	0.12
100,000.00 STOCKLAND TRUST MGMT 1.50 14-21 03/11A	100,158.00	0.01	1,300,000.00 SYDBANK A/S 1.25 19-22 04/02A	1,306,811.87	0.10
1,200,000.00 WEST RETAIL TRUST 1 3.25 13-23 11/09A	1,281,468.00	0.10	<b>Finland</b>	<b>1,549,890.00</b>	<b>0.12</b>
<b>Finland</b>	<b>1,817,712.00</b>	<b>0.14</b>	900,000.00 KOJAMO 1.50 17-24 19/06A	932,022.00	0.07
1,800,000.00 OP CORPORATE BANK PL 0.125 20-24 01/07A	1,817,712.00	0.14	600,000.00 SATO OYJ 1.375 19-24 31/05A	617,868.00	0.05
<b>France</b>	<b>3,911,283.06</b>	<b>0.30</b>	<b>France</b>	<b>4,495,196.00</b>	<b>0.35</b>
600,000.00 AIR LIQUIDE FINANCE 2.375 13-23 06/09A	631,674.00	0.05	2,400,000.00 COMPAGNIE DE SAINT-G 1.75 20-23 03/04A	2,468,976.00	0.19
600,000.00 ALD SA 0.0000 21-24 23/02A	601,338.06	0.05	2,000,000.00 ESSILORLUXOTTICA 0.25 20-24 05/01A	2,026,220.00	0.16
800,000.00 ALD SA 0.375 20-23 19/10A	808,688.00	0.06			
700,000.00 ARVAL SERVICE LEASE 0 21-24 30/03A	701,281.00	0.05			
700,000.00 KERING 2.75 14-24 08/04A	753,662.00	0.06			
400,000.00 STE DES AUTO PARIS-R 1.50 15-24 15/01A	414,640.00	0.03			

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV
		EUR	
	<b>Japan</b>	<b>702,191.07</b>	<b>0.05</b>
700,000.00	SUMITOMO BANK 0.606 17-22 18/01A	702,191.07	0.05
	<b>Luxembourg</b>	<b>1,016,500.00</b>	<b>0.08</b>
1,000,000.00	OP CORPORAT 0.375 19-24 26/02U	1,016,500.00	0.08
	<b>Netherlands</b>	<b>1,617,104.00</b>	<b>0.13</b>
1,600,000.00	NATIONALE-NEDERLANDEN 0.375 19-23 31/05A	1,617,104.00	0.13
	<b>New Zealand</b>	<b>921,798.00</b>	<b>0.07</b>
900,000.00	CHORUS LTD 1.125 16-23 18/10A	921,798.00	0.07
	<b>Spain</b>	<b>3,549,820.15</b>	<b>0.28</b>
1,500,000.00	BANCO BILBAO VIZCAYA 0.625 17-22 17/01A	1,504,800.15	0.12
1,000,000.00	BANKINTER SA 0.8750 19-24 05/03A	1,025,070.00	0.08
1,000,000.00	SANTANDER CONSUMER 0.875 18-23 30/05A	1,019,950.00	0.08
	<b>Sweden</b>	<b>1,430,621.00</b>	<b>0.11</b>
500,000.00	SKANDINAVISKA ENSKIL 0.25 20-23 19/05A	505,115.00	0.04
900,000.00	TELE2 AB 1.1250 18-24 15/05A	925,506.00	0.07
	<b>Switzerland</b>	<b>1,201,992.00</b>	<b>0.09</b>
1,200,000.00	BANK JULIUS BAR AND CO 0.0 21-24 25/06A	1,201,992.00	0.09
	<b>United Kingdom</b>	<b>1,860,408.00</b>	<b>0.14</b>
1,800,000.00	BARCLAYS 1.5 18-23 03/09A	1,860,408.00	0.14
	<b>United States of America</b>	<b>8,332,151.00</b>	<b>0.65</b>
1,200,000.00	ABBVIE INC 1.25 20-24 30/03A	1,239,228.00	0.10
700,000.00	ABBVIE INC 1.5 20-23 30/03A	724,262.00	0.06
600,000.00	AMERICAN HONDA FINAN 1.6 20-22 20/04A	606,762.00	0.05
1,200,000.00	EMERSON ELECTRIC 0.375 19-24 22/05A	1,216,104.00	0.09
2,200,000.00	FIDELITY NATIONAL INF 0.75 19-23 21/05A	2,232,406.00	0.17
1,400,000.00	FISERV INC 0.375 19-23 01/07A	1,412,516.00	0.11
900,000.00	3M 0.375 16-22 15/02A	900,873.00	0.07
	<b>Floating rate bonds</b>	<b>3,119,976.00</b>	<b>0.24</b>
	<b>Australia</b>	<b>309,645.00</b>	<b>0.02</b>
300,000.00	MACQUARIE GROUP FL.R 18-25 05/03A	309,645.00	0.02
	<b>Austria</b>	<b>834,096.00</b>	<b>0.07</b>
800,000.00	BAWAG GROUP AG FL.R 19-29 26/03A	834,096.00	0.07
	<b>Finland</b>	<b>510,665.00</b>	<b>0.04</b>
500,000.00	NORDEA BANK ABP FL.R 19-29 27/06A	510,665.00	0.04
	<b>Sweden</b>	<b>821,824.00</b>	<b>0.06</b>
800,000.00	SWEDBANK AB FL.R 18-28 18/09A	821,824.00	0.06
	<b>United Kingdom</b>	<b>643,746.00</b>	<b>0.05</b>
600,000.00	VIRGIN MONEY UK FL.R 20-25 24/06S	643,746.00	0.05
	<b>Total securities portfolio</b>	<b>1,262,855,996.34</b>	<b>98.33</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>615,123,321.29</b>	<b>97.85</b>			
<b>Bonds</b>	<b>555,759,473.80</b>	<b>88.41</b>			
<b>Australia</b>	<b>1,727,152.00</b>	<b>0.27</b>			
200,000.00 WESTPAC BANKING C 2.15 21-31 03/06S	201,698.00	0.03	360,000.00 NUTRIEN LTD 6.1250 18-41 15/01S	510,202.80	0.08
500,000.00 WESTPAC BANKING CORP 1.15 21-26 03/06S	499,095.00	0.08	50,000.00 NUTRIEN LTD 3.95 20-50 13/05A	56,884.50	0.01
800,000.00 WESTPAC BANKING CORP 2.20-23 16/01S	817,432.00	0.12	300,000.00 RIO TINTO ALCAN INC 6.125 03-33 15/12S	415,425.00	0.07
100,000.00 WESTPAC BANKING CORP 3.65 18-23 15/05S	105,380.00	0.02	400,000.00 ROGERS COMMUNIC 2.9000 16-26 15/11S	425,244.00	0.07
100,000.00 WESTPAC BANKING CORP 2.894 20-30 04/02S	103,547.00	0.02	420,000.00 ROGERS COMMUNIC 4.3500 19-49 01/05S	476,910.00	0.08
<b>Bermuda</b>	<b>477,754.50</b>	<b>0.08</b>	185,000.00 ROGERS COMMUNICATI 4.50 13-43 15/03S	211,677.00	0.03
250,000.00 ASPEN INSURANCE HLDG 4.65 13-23 15/11S	269,772.50	0.05	100,000.00 ROGERS COMMUNICATION 5.45 13-43 01/10S	129,994.00	0.02
200,000.00 MONTPELIER RE HOLD 4.7 12-22 15/10S	207,982.00	0.03	100,000.00 ROGERS COMMUNICATIONS 3.70 19-49 15/11S	103,306.00	0.02
<b>Canada</b>	<b>22,250,888.82</b>	<b>3.54</b>	700,000.00 ROYAL BANK OF CANADA 1.95 20-23 17/01S	714,889.00	0.11
520,000.00 BANK OF MONTREAL 2.35 17-22 11/09S	530,587.20	0.08	1,000,000.00 ROYAL BANK OF CANADA 1.15 20-25 10/06S	1,001,990.00	0.16
700,000.00 BANK OF MONTREAL 0.949 21-27 22/01S	688,674.00	0.11	400,000.00 ROYAL BANK OF CANADA 2.25 19-24 01/11S	417,636.00	0.07
100,000.00 BANK OF MONTREAL 1.85 20-25 27/04S	102,835.00	0.02	100,000.00 ROYAL BANK OF CANADA 4.65 16-26 27/01S	113,400.00	0.02
400,000.00 BANK OF NOVA SC 2.7000 19-26 03/08S	424,008.00	0.07	200,000.00 TELUS CORP 4.60 18-48 16/11S	248,982.00	0.04
500,000.00 BANK OF NOVA SCOTIA 0.55 20-23 16/09S	501,025.00	0.08	200,000.00 THE TORONTO-DOMINION 0.25 21-23 06/01S	199,914.00	0.03
200,000.00 BANK OF NOVA SCOTIA 1.05 21-26 02/03S	197,582.00	0.03	200,000.00 THE TORONTO-DOMINION 0.55 21-24 04/03S	199,488.00	0.03
320,000.00 BANK OF NOVA SCOTIA 1.625 20-23 16/04S	326,556.80	0.05	200,000.00 THOMSON REUTERS CORP 3.35 16-26 15/05S	216,090.00	0.03
400,000.00 BANK OF NOVA SCOTIA 1.95 20-23 10/01S	408,576.00	0.06	100,000.00 THOMSON REUTERS CORP 4.3 13-23 23/11S	106,969.00	0.02
300,000.00 BANK OF NOVA SCOTIA 3.4 19-24 11/02S	318,804.00	0.05	240,000.00 TORONTO DOMINION BANK 0.750 21-26 06/01S	235,944.00	0.04
250,000.00 BANQUE NATIONALE DU 2.1 20-23 16/01S	255,580.00	0.04	1,300,000.00 TORONTO-DOMINIO 0.7500 20-23 12/06S	1,308,190.00	0.22
600,000.00 BELL CANADA 4.3000 19-49 29/07S	714,060.00	0.11	260,000.00 TORONTO-DOMINION 2.65 19-24 12/06S	273,585.00	0.04
100,000.00 CANADIAN IMPERI 3.1000 19-24 02/04S	105,893.00	0.02	323,000.00 TOTALENERGIES 2.75 13-23 15/07S	336,727.50	0.05
400,000.00 CANADIAN IMPERIAL BA 0.45 21-23 22/06S	400,028.04	0.06	200,000.00 TRANSCANADA PIPELINES4.875 16-26 15/01S	228,346.00	0.04
200,000.00 CANADIAN IMPERIAL BA 2.25 20-25 28/01S	207,696.00	0.03	400,000.00 TRANSCANADA PIPELINE 4.1 20-30 06/04S	453,924.00	0.07
200,000.00 CANADIAN IMPERIAL BANK 3.5 18-23 13/09S	212,002.00	0.03	300,000.00 TRANSCANADA PIPELINE 6.2 07-37 15/10S	409,008.00	0.07
400,000.00 CANADIAN NATIONAL RA 2.45 20-50 01/05S	368,848.00	0.06	200,000.00 TRANSCANADA PIPELINES 4.75 18-38 15/05S	238,456.00	0.04
225,000.00 CANADIAN NATIONAL RAI 2.95 14-24 12/11S	238,144.50	0.04	400,000.00 TRANSCANADA PIPELINES 4.25 18-28 15/05S	455,476.00	0.07
90,000.00 CANADIAN NATL R 2.7500 16-26 01/03S	95,695.20	0.02	450,000.00 TRANSCANADA PIPELINES 4.625 14-34 01/03S	529,560.00	0.08
200,000.00 CANADIAN NATL R 6.2000 06-36 01/06S	281,888.00	0.04	100,000.00 TRANSCANADA PIPELINES 5.1 18-49 15/03S	130,807.00	0.02
100,000.00 CANADIAN PACIFI 4.8000 15-35 15/09S	121,554.00	0.02	100,000.00 TRANSCANADA PIPELINES 7.625 09-39 15/01S	154,878.00	0.02
50,000.00 CANADIAN PACIFIC 6.125 15-15 15/09S	75,606.50	0.01	100,000.00 WASTE CONNECTIO 3.5000 19-29 01/05S	109,616.00	0.02
300,000.00 CANADIAN PACIFIC RAI 2.05 20-30 05/03S	296,139.00	0.05	160,000.00 WASTE CONNECTIONS IN 3.05 20-50 13/03S	159,214.40	0.03
200,000.00 CANADIAN PACIFIC RAIL 7.125 01-31 15/10S	279,504.00	0.04	<b>Chile</b>	<b>756,802.00</b>	<b>0.12</b>
90,000.00 CANADIAN PACIFIC RR 2.90 15-25 01/02S	95,065.20	0.02	200,000.00 ARAUCO 4.50 14-24 01/08S	216,140.00	0.03
100,000.00 CDN PACIFIC RAILWAY 5.95 07-37 15/05S	136,202.00	0.02	400,000.00 CELULOSA ARAUCO 3.875 18-27 11/02S	431,316.00	0.07
200,000.00 CI FINANCIAL INCOME 3.2 20-30 17/12S	207,972.00	0.03	100,000.00 ENEL AMERICAS 4.00 16-26 25/10S	109,346.00	0.02
300,000.00 CONOCOPHILLIPS 5.90 06-36 15/10S	411,741.00	0.07	<b>France</b>	<b>3,695,969.23</b>	<b>0.59</b>
200,000.00 ENBRIDGE 2.5 21-33 01/08S	200,744.00	0.03	200,000.00 AXA SA 8.60 00-30 15/12S	298,728.00	0.05
500,000.00 ENBRIDGE 3.50 14-24 10/06S	533,000.00	0.08	400,000.00 BNP PARIBAS 3.25 13-23 03/03S	416,776.00	0.07
200,000.00 ENBRIDGE INC 2.5 19-25 15/01S	208,280.00	0.03	250,000.00 BPCE 4.00 14-24 15/04S	270,687.50	0.04
100,000.00 ENBRIDGE INC 4.0 19-49 15/11S	111,969.00	0.02	400,000.00 LEGRAND SA 8.50 95-25 15/02S	495,936.00	0.09
427,000.00 ENBRIDGE INC 4.25 16-26 01/12S	479,751.58	0.08	200,000.00 ORANGE SA 5.50 14-44 06/02S	274,162.00	0.04
400,000.00 FORTIS INC 3.055 17-26 04/10S	429,308.00	0.07	200,000.00 SANOFI 3.3750 18-23 19/06S	209,970.00	0.03
100,000.00 KINROSS 4.5 18-27 15/07S	114,895.00	0.02	110,000.00 SANOFI 3.6250 18-28 19/06S	125,170.10	0.02
100,000.00 LA CIE DE TELEPHON 4.464 18-48 01/04S	121,801.00	0.02	200,000.00 TOTALENERGIES CAPI 2.434 19-25 10/01S	208,904.00	0.03
200,000.00 MAGNA INTERNATIONAL 2.45 20-30 15/06S	203,138.00	0.03	250,000.00 TOTALENERGIES CAPITA 2.986 20-41 29/06S	254,572.50	0.04
200,000.00 MANULIFE 4.15 16-26 04/03S	223,710.00	0.04	450,000.00 TOTALENERGIES CAPITA 3.127 20-50 29/05S	453,091.45	0.07
400,000.00 MANULIFE FINANCIAL C 2.484 20-27 19/05S	418,976.00	0.07	200,000.00 TOTALENERGIES CAPITA 3.455 19-29 19/02S	221,224.00	0.04
300,000.00 NUTRIEN LTD 4.2000 19-29 01/04S	341,718.00	0.05	200,000.00 TOTALENERGIES CAPITA 3.4610 19-49 12/07S	214,020.00	0.03
200,000.00 NUTRIEN LTD 5.0000 19-49 01/04S	261,652.00	0.04	236,000.00 TOTALENERGIES CAPITAL 3.70 13-24 15/01S	252,727.68	0.04
20,000.00 NUTRIEN LTD 5.875 17-36 01/12S	26,946.60	0.00	<b>Guernsey</b>	<b>851,556.50</b>	<b>0.14</b>
			550,000.00 CREDIT SUISSE GRP FDG 3.75 15-25 26/03S	593,301.50	0.10
			250,000.00 CREDIT SUISSE GRP FDG 3.80 16-2215/09S	258,255.00	0.04
			<b>Ireland</b>	<b>3,113,802.30</b>	<b>0.50</b>
			300,000.00 AERCAP IRELAND CAP 3.5 17-25 15/01S	315,828.00	0.05

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
150,000.00	AERCAP IRELAND CAP 3.65 17-27 21/07S	159,208.50	0.03		<b>Mexico</b>	<b>1,203,656.50</b>	<b>0.19</b>
300,000.00	AERCAP IRELAND CAP/ 4.45 19-26 03/04S	327,678.00	0.05	150,000.00	COCA-COLA FEMSA SAB 1.85 20-32 01/09S	142,156.50	0.02
550,000.00	AERCAP IRELAND CAPIT 4.5 20-23 02/07S	586,085.50	0.09	250,000.00	COCA-COLA FEMSA SAB 2.75 20-30 22/01S	258,167.50	0.04
450,000.00	AERCAP IRELAND CAPIT 6.5 20-25 08/06S	522,238.50	0.08	150,000.00	FOMENTO ECONOMICO 2.875 13-23 10/05S	154,918.50	0.02
200,000.00	JOHNSON CONTROLS INT 1.75 20-30 11/09S	193,904.00	0.03	150,000.00	FOMENTO ECONOMICO 4.375 13-43 10/05S	177,264.00	0.03
130,000.00	JOHNSON CONTROLS INTL 4.50 17-47 15/02S	160,122.30	0.03	450,000.00	FOMENTO ECONOMICO ME 3.5 20-50 16/01S	471,150.00	0.08
400,000.00	PERRIGO FINANCE 3.90 14-24 15/12S	425,464.00	0.07		<b>Netherlands</b>	<b>4,299,661.10</b>	<b>0.68</b>
100,000.00	SHIRE ACQ INV IRL 3.20 16-26 23/09S	107,984.00	0.02	20,000.00	CNH INDUSTRIAL 3.85 17-27 15/11S	22,267.20	0.00
150,000.00	STERIS IRISH FINCO 2.7 21-31 01/04S	153,291.00	0.02	250,000.00	CNH INDUSTRIAL 4.50 16-23 15/08S	267,252.50	0.04
150,000.00	STERIS IRISH FINCO 3.75 21-51 01/04S	161,998.50	0.03	250,000.00	COOPERATIEVE RABOB 3.75 16-26 21/07S	275,052.50	0.04
	<b>Japan</b>	<b>15,174,344.16</b>	<b>2.41</b>	370,000.00	DEUT TELEKOM INT FIN FL.R 00-30 15/06S	549,453.70	0.09
800,000.00	mitsubishi UFJ 2.757 16-26 13/09S	845,496.00	0.13	200,000.00	ING GROEP NV 3.5500 19-24 09/04S	214,256.00	0.03
400,000.00	mitsubishi UFJ 3.7510 19-39 18/07S	450,024.00	0.07	400,000.00	ING GROEP NV 4.55 18-28 02/10S	466,836.00	0.07
200,000.00	mitsubishi UFJ 3.9610 18-28 02/03S	224,284.00	0.04	600,000.00	ING GROUP NV 4.1 18-23 02/10S	642,240.00	0.11
1,200,000.00	mitsubishi UFJ 3.195 19-29 18/07S	1,284,792.00	0.21	220,000.00	LYB INTERNATIONAL 3.5 17-27 02/03S	239,824.20	0.04
500,000.00	mitsubishi UFJ FIN 2.801 19-24 18/07S	526,700.00	0.08	300,000.00	NXP B.V./NXP FDG LLC 2.7 20-25 01/05S	313,659.00	0.05
260,000.00	mitsubishi UFJ FIN 3.455 18-23 02/03S	271,224.20	0.04	500,000.00	RABOBANK 4.625 13-23 01/12S	541,620.00	0.09
400,000.00	mitsubishi UFJ FIN 3.761 18-23 26/07S	423,948.00	0.07	100,000.00	RABOBANK NED. 5.25 11-41 24/05S	137,405.00	0.02
600,000.00	mitsubishi UFJ FINAN 1.412 20-25 17/07S	602,994.00	0.10	250,000.00	RABOBANK NEDERLAND 5.75 13-43 01/12S	352,775.00	0.06
400,000.00	mitsubishi UFJ FINAN 2.193 20-25 25/02S	413,216.00	0.07	250,000.00	RABOBANK 4.375 15-25 04/08S	277,020.00	0.04
200,000.00	mitsubishi UFJ FINAN 4.286 18-38 26/07S	239,338.00	0.04		<b>Singapore</b>	<b>747,675.50</b>	<b>0.12</b>
100,000.00	mitsubishi UFJ FINANC 4.153 19-39 07/03S	117,578.00	0.02	650,000.00	FLEX LTD 4.875 19-29 15/06S	747,675.50	0.12
1,000,000.00	NOMURA HOLDINGS INC 1.851 20-25 13/07S	1,013,430.00	0.16		<b>Spain</b>	<b>4,318,805.50</b>	<b>0.69</b>
550,000.00	NOMURA HOLDINGS INC 3.103 20-30 16/01S	573,045.00	0.09	400,000.00	BANCO BILBAO VIZCAYA 1.125 20-25 18/09S	395,472.00	0.06
900,000.00	SUMITOMO BANK 3.01 16-26 19/10S	965,034.00	0.15	400,000.00	BANCO SANTANDER SA 1.849 21-26 25/03S	405,012.00	0.06
400,000.00	SUMITOMO MITSUI 2.778 17-22 18/10S	410,476.00	0.07	400,000.00	BANCO SANTANDER SA 2.746 20-25 28/05S	419,404.00	0.07
620,000.00	SUMITOMO MITSUI 2.696 19-24 16/07S	650,597.00	0.10	200,000.00	BANCO SANTANDER SA 3.49 20-30 28/05S	214,498.00	0.03
100,000.00	SUMITOMO MITSUI FIN 3.748 18-23 19/07S	105,882.00	0.02	200,000.00	BANCO SANTANDER SA 2.7490 20-30 03/12S	198,656.00	0.03
400,000.00	SUMITOMO MITSUI FINA 0.948 21-26 12/01S	393,368.00	0.06	200,000.00	BANCO SANTANDER SA 4.379 18-28 12/04S	226,764.00	0.04
200,000.00	SUMITOMO MITSUI FINA 1.474 20-25 08/07S	201,481.98	0.03	400,000.00	BANCO SANTANDER 3.306 19-29 27/06S	432,172.00	0.07
200,000.00	SUMITOMO MITSUI FINA 2.13 20-30 08/07S	197,458.00	0.03	200,000.00	BANCO SANTANDER 3.8480 18-23 12/04S	209,978.00	0.03
200,000.00	SUMITOMO MITSUI FINA 2.142 20-30 23/09S	193,192.00	0.03	300,000.00	TELEFONICA EMISIONES 4.103 17-27 08/03S	336,987.00	0.05
600,000.00	SUMITOMO MITSUI FINA 2.348 20-25 15/01S	623,004.00	0.10	450,000.00	TELEFONICA EMISIONES 4.665 18-38 06/03S	525,987.00	0.09
300,000.00	SUMITOMO MITSUI FINL 2.632 16-26 14/07S	315,759.00	0.05	450,000.00	TELEFONICA EMISIONES 5.213 17-47 08/03S	561,253.50	0.10
700,000.00	SUMITOMO MITSUI FINL 3.04 19-29 16/07S	740,922.00	0.12	300,000.00	TELEFONICA EMISIONES 5.52 19-49 01/03S	392,622.00	0.06
1,000,000.00	TAKEDA PHARMACEUTICA 2.05 20-30 09/07S	984,670.00	0.16		<b>Switzerland</b>	<b>312,860.00</b>	<b>0.05</b>
400,000.00	TAKEDA PHARMACEUTICA 3.025 20-40 09/07S	405,012.00	0.06	250,000.00	CREDIT SUISSE GROUP 4.875 15-45 15/05S	312,860.00	0.05
200,000.00	TAKEDA PHARMACEUTICA 3.175 20-50 09/07S	203,154.00	0.03		<b>United Kingdom</b>	<b>21,126,719.72</b>	<b>3.36</b>
600,000.00	TAKEDA PHARMACEUTICAL 4.40 19-23 26/11S	646,560.00	0.10	300,000.00	ASTRAZENECA 3.375 15-25 16/11S	327,153.00	0.05
200,000.00	TAKEDA PHARMACEUTICAL 5.0 19-28 26/11S	238,644.00	0.04	100,000.00	ASTRAZENECA 3.5 18-23 17/08S	105,619.00	0.02
200,000.00	TOYOTA MOTOR CORP 3.419 18-23 20/07S	211,036.00	0.03	100,000.00	ASTRAZENECA 4.00 12-42 18/09S	118,690.00	0.02
500,000.00	TOYOTA MOTOR CORP 0.681 21-24 25/03S	500,695.00	0.08	30,000.00	ASTRAZENECA PLC 4.375 15-45 16/11S	37,858.50	0.01
200,000.00	TOYOTA MOTOR CORP 1.339 21-26 25/03S	201,329.98	0.03	300,000.00	ASTRAZENECA PLC 6.45 07-37 15/09S	443,871.00	0.07
	<b>Jersey Island</b>	<b>147,616.25</b>	<b>0.02</b>	400,000.00	ASTRAZENECA PLC 3.125 17-27 12/06S	435,364.00	0.07
125,000.00	APTIV 4.40 17-46 01/10S	147,616.25	0.02	300,000.00	ASTRAZENECA PLC 0.3 21-23 28/05S	299,907.00	0.05
	<b>Luxembourg</b>	<b>1,202,094.20</b>	<b>0.19</b>	300,000.00	ASTRAZENECA PLC 0.7 20-26 06/08S	293,508.00	0.05
100,000.00	DH EUROPE FIN 3.25 19-39 15/11S	106,815.00	0.02	50,000.00	ASTRAZENECA PLC 1.375 20-30 06/08S	47,585.00	0.01
300,000.00	DH EUROPE FIN 2.2 19-24 15/11S	312,288.00	0.05	100,000.00	ASTRAZENECA PLC 3.21-51 28/05S	103,069.00	0.02
100,000.00	DH EUROPE FINAN 2.0500 19-22 15/11S	101,908.00	0.02	1,200,000.00	BARCLAYS PLC 4.375 16-26 12/01	1,338,432.00	0.21
200,000.00	DH EUROPE FINAN 2.6000 19-29 15/11S	208,542.00	0.03	300,000.00	BARCLAYS PLC 5.20 16-26 12/05S	343,479.00	0.05
300,000.00	DH EUROPE FINAN 3.4000 19-49 15/11S	324,453.00	0.04	800,000.00	BARCLAYS PLC 2.667 21-32 10/03S	801,480.00	0.13
100,000.00	PENTAIR FINANCE S.A. 4.5 19-29 01/07S	114,565.00	0.02	200,000.00	BARCLAYS PLC 3.564 20-35 23/09S	207,142.00	0.03
30,000.00	TRANE TECH LUX FIN 3.80 19-29 21/03S	33,523.20	0.01	650,000.00	BARCLAYS PLC 3.684 17-23 10/01S	655,687.50	0.10
				300,000.00	BARCLAYS PLC 4.836 17-28 09/05S	339,480.00	0.05

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000.00	BARCLAYS PLC 4.95 17-47 10/01S	259,560.00	0.04	400,000.00	ABBVIE INC 4.05 20-39 21/11S	459,484.00	0.07
200,000.00	BP CAPITAL MARKETS 2.75 13-23 10/05S	207,446.00	0.03	500,000.00	ABBVIE INC 4.25 18-28 14/11S	572,800.00	0.09
153,000.00	BP CAPITAL MARKETS 3.535 14-24 04/11S	165,414.42	0.03	500,000.00	ABBVIE INC 4.25 20-49 21/11S	591,990.00	0.09
200,000.00	BP CAPITAL MARKETS 3.723 16-28 28/11	222,892.00	0.04	200,000.00	ABBVIE INC 4.40 13-42 06/11S	238,806.00	0.04
144,000.00	BP CAPITAL MARKETS 3.814 14-24 10/02S	154,573.92	0.02	300,000.00	ABBVIE INC 4.45 16-46 14/05S	360,795.00	0.06
200,000.00	BP CAPITAL MARKETS 3.506 15-25 17/03S	216,648.00	0.03	50,000.00	ABBVIE INC 4.50 15-35 14/05S	59,767.50	0.01
400,000.00	BP CAPITAL MARKETS 3.279 17-27 19/09S	437,924.00	0.07	200,000.00	ABBVIE INC 4.625 20-42 01/10S	241,444.00	0.04
400,000.00	BRITISH TELECOM 4.50 18-23 04/12S	431,604.00	0.07	200,000.00	ABBVIE INC 4.75 20-45 15/09S	248,734.00	0.04
200,000.00	BRITISH TELECOM 5.125 18-28 04/12S	233,906.00	0.04	100,000.00	ABBVIE INC 4.85 19-44 15/12S	125,845.67	0.02
300,000.00	GLAXOSMITHKLINE 3.3750 19-29 01/06S	330,075.00	0.05	400,000.00	ABBVIE INC 4.85 20-44 15/06S	502,204.00	0.08
800,000.00	HSBC HLDGS 3.60 16-23 25/05S	841,136.00	0.13	300,000.00	ABBVIE INC 4.8750 18-48 14/11S	384,483.00	0.06
400,000.00	HSBC HLDGS 3.90 16-26 25/05S	439,596.00	0.07	200,000.00	ACE INA HLDG 3.15 15-25 15/03S	322,140.00	0.05
400,000.00	HSBC HLDGS 4.25 14-24 14/03S	429,680.00	0.07	200,000.00	ACE INA HOLDINGS 3.35 15-26 03/05S	218,046.00	0.03
400,000.00	HSBC HLDGS 4.30 16-26 08/03S	445,524.00	0.07	100,000.00	ACE INA HOLDINGS 4.35 15-45 03/11S	125,721.00	0.02
150,000.00	HSBC HOLDING PLC 6.1 11-42 14/01S	215,280.00	0.03	300,000.00	ACTIVISION BLIZ 3.40 17-26 15/09S	326,778.00	0.05
200,000.00	HSBC HOLDINGS 6.50 06-36 02/05S	275,652.00	0.04	200,000.00	ACTIVISION BLIZ 3.4000 17-27 15/06S	218,662.00	0.03
400,000.00	HSBC HOLDINGS 6.50 07-37 15/09S	556,884.00	0.09	400,000.00	ADOBE INC 20-27 02/01S	418,464.00	0.07
300,000.00	HSBC HOLDINGS PLC 4.25 15-25 18/08S	328,515.00	0.05	200,000.00	ADOBE INC 20-30 01/02S	206,898.00	0.03
700,000.00	HSBC HOLDINGS PLC 2.804 21-32 24/05S	709,555.00	0.11	300,000.00	AETNA 2.75 12-22 15/11S	306,186.00	0.05
200,000.00	HSBC HOLDINGS PLC 4.95 20-30 31/03S	237,890.00	0.04	400,000.00	AETNA 2.80 16-23 15/06S	414,232.00	0.07
200,000.00	HSBC HOLDINGS PLC 4.375 16-26 23/11S	222,928.00	0.04	100,000.00	AETNA 3.875 17-47 15/08S	110,899.00	0.02
450,000.00	HSBC HOLDINGS SUB GBL 6.80 08-38 01/06S	642,388.50	0.10	60,000.00	AETNA 4.125 12-42 15/11S	68,420.40	0.01
50,000.00	INVESCO FINANCE PL 3.75 15-26 15/01S	54,857.00	0.01	300,000.00	AETNA 4.75 14-44 15/03S	371,004.00	0.06
250,000.00	LLOYDS BANKING GRO 4.65 16-26 24/03S	280,995.00	0.04	200,000.00	AETNA INC 3.50 14-24 04/03S	215,054.00	0.03
280,000.00	LLOYDS BANKING GROUP 4.05 18-23 16/08S	298,158.00	0.05	100,000.00	AFFILIATED MANAGERS G 3.50 15-25 01/08S	108,080.00	0.02
200,000.00	LLOYDS BANKING GROUP 4.50 14-24 04/11	219,506.00	0.03	577,000.00	AFLAC INC 3.625 14-24 15/11S	627,799.08	0.10
200,000.00	LLOYDS BANKING GROUP 5.30 16-45 01/12S	264,238.00	0.04	200,000.00	AFLAC INC 4.0000 16-46 15/10S	232,518.00	0.04
400,000.00	LLOYDS BANKING GROUP 4.45 18-25 08/05S	443,952.00	0.07	200,000.00	AFLAC INC 3.6 20-30 01/04S	223,686.00	0.04
200,000.00	LLOYDS BANKING GROUP 4.55 18-28 16/08S	230,188.00	0.04	300,000.00	AGILENT TECHNOLOGIES 2.3 21-31 12/03S	301,167.03	0.05
400,000.00	LLOYDS BANKING GROUP 3.75 17-27 11/01S	439,900.00	0.07	200,000.00	AIR LEASE CORP 2.1 21-28 01/09S	194,392.00	0.03
200,000.00	LLOYDS BANKING GROUP 4.344 18-48 09/01S	235,546.00	0.04	700,000.00	AIR LEASE CORP 3.625 17-27 01/12S	750,372.00	0.12
200,000.00	LLOYDS BANKING GROUP 4.582 16-25 10/12S	223,402.00	0.04	1,000,000.00	AIR LEASE CORP 0.8000 21-24 18/08S	993,190.00	0.16
200,000.00	NATWEST GROUP PLC 1.642 21-27 14/06S	199,872.00	0.03	200,000.00	AIR LEASE CORP 3.1250 20-30 01/12S	204,076.00	0.03
400,000.00	NATWEST GROUP PLC 3.875 16-23 12/09S	424,260.00	0.07	50,000.00	AIR PRODUCTS CHEMIC 1.5 20-25 30/04S	50,943.00	0.01
200,000.00	NATWEST GROUP PLC 4.892 18-29 18/05S	232,584.00	0.04	200,000.00	AIR PRODUCTS CHEMIC 1.85 20-27 30/04S	205,726.00	0.03
100,000.00	NATWEST GRP 6.00 13-23 19/12S	110,799.00	0.02	450,000.00	AIR PRODUCTS CHEMIC 2.7 20-40 30/04S	453,658.50	0.07
200,000.00	SANTANDER UK PLC 2.875 19-24 18/06S	211,196.00	0.03	300,000.00	ALEXANDRIA REAL 2.75 19-29 15/12S	312,390.00	0.05
269,000.00	VODAFONE GROUP 4.375 13-43 19/02S	312,631.80	0.05	400,000.00	ALEXANDRIA REAL 1.8750 20-33 01/02S	377,236.00	0.06
150,000.00	VODAFONE GROUP 4.2500 19-50 17/09S	172,951.50	0.03	200,000.00	ALEXANDRIA REAL 2.0000 21-32 18/05S	193,912.00	0.03
200,000.00	VODAFONE GROUP 4.8750 19-49 19/06S	249,920.00	0.04	100,000.00	ALEXANDRIA REAL 3.0000 21-51 18/05S	97,388.00	0.02
100,000.00	VODAFONE GROUP 6.15 07-27 27/02S	137,173.00	0.02	400,000.00	ALEXANDRIA REAL EST 3.45 17-25 30/04S	432,412.00	0.07
32,000.00	VODAFONE GROUP PLC 7.875 00-30 15/02	45,388.48	0.01	44,000.00	ALEXANDRIA REAL EST 4.00 19-50 01/02S	50,528.72	0.01
1,100,000.00	VODAFONE GROUP 4.375 18-28 30/05S	1,263,592.00	0.20	100,000.00	ALEXANDRIA REAL EST. 3.95 16-27 15/01S	111,592.00	0.02
750,000.00	VODAFONE GROUP 5.00 18-38 30/05S	938,992.50	0.15	116,000.00	ALEXANDRIA REAL ESTA 3.375 19-31 15/08S	126,351.84	0.02
180,000.00	VODAFONE GROUP 5.25 18-48 30/05S	233,220.60	0.04	100,000.00	ALLEGION US HOLDING 3.20 17-24 01/10S	105,957.00	0.02
	<b>United States of America</b>	<b>474,352,115.52</b>	<b>75.46</b>	68,000.00	ALLSTATE 4.50 13-43 15/06S	85,227.12	0.01
550,000.00	ABBVIE 3.60 15-25 14/05S	595,397.00	0.09	320,000.00	ALLSTATE CORP 5.55 05-35 09/05S	428,521.60	0.07
500,000.00	ABBVIE 4.70 15-45 14/05S	617,195.00	0.10	100,000.00	ALLSTATE CORP 3.8500 19-49 30/08S	118,338.00	0.02
200,000.00	ABBVIE INC 2.90 13-22 06/11S	205,406.00	0.03	600,000.00	ALLSTATE CORP 0.75 20-25 24/11S	592,344.00	0.09
500,000.00	ABBVIE INC 2.3 20-22 21/05S	510,690.00	0.08	300,000.00	ALLY FINANCIAL 4.625 15-25 30/03S	333,420.00	0.05
600,000.00	ABBVIE INC 2.60 20-24 21/11S	630,696.00	0.10	450,000.00	ALLY FINANCIAL 8.00 09-31 01/11S	648,909.00	0.10
800,000.00	ABBVIE INC 2.95 20-26 21/11S	857,200.00	0.14	300,000.00	ALLY FINANCIAL INC 1.45 20-23 18/09S	304,590.00	0.05
300,000.00	ABBVIE INC 3.20 16-26 14/05S	323,376.00	0.05	400,000.00	ALLY FINANCIAL INC 5.8 20-25 08/04S	460,516.00	0.07
1,000,000.00	ABBVIE INC 3.20 20-29 21/11S	1,077,560.00	0.17	400,000.00	ALPHABET 1.998 16-26 15/08S	417,940.00	0.07
300,000.00	ABBVIE INC 3.8 20-25 15/03S	325,899.00	0.05	300,000.00	ALPHABET INC 1.1000 20-30 15/08S	283,464.00	0.05
420,000.00	ABBVIE INC 3.85 20-24 15/06S	451,735.20	0.07	350,000.00	ALPHABET INC 1.9000 20-40 15/08S	314,247.50	0.05
				400,000.00	ALPHABET INC 2.0500 20-50 15/08S	349,468.00	0.06

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
250,000.00	ALPHABET INC 0.8 20-27 05/08S	243,882.50	0.04	480,000.00	AMERISOURCEBERGEN 3.45 17-27 15/12S	523,876.80	0.08
200,000.00	AMAZON 3.875 18-37 22/02S	235,412.00	0.04	100,000.00	AMERISOURCEBERGEN CO 2.8 20-30 19/05S	103,669.00	0.02
300,000.00	AMAZON.COM INC 4.95 14-44 05/12S	404,367.00	0.06	100,000.00	AMEX CREDIT CORP 3.30 17-27 03/05S	110,661.00	0.02
200,000.00	AMAZON.COM INC 2.50 12-22 29/11S	204,020.00	0.03	300,000.00	AMGEN 2.25 16-23 19/08S	309,528.00	0.05
400,000.00	AMAZON.COM INC 4.25 18-57 22/08S	508,128.00	0.08	300,000.00	AMGEN 4.40 15-45 01/05S	359,586.00	0.06
200,000.00	AMAZON.COM INC 5.20 17-25 03/12S	232,362.00	0.04	300,000.00	AMGEN 4.563 16-48 15/06S	370,695.00	0.06
500,000.00	AMAZON.COM INC 0.4500 21-24 12/05S	499,055.00	0.08	150,000.00	AMGEN 5.15 11-41 15/11S	191,853.00	0.03
600,000.00	AMAZON.COM INC 1.0000 21-26 12/05S	599,394.00	0.10	100,000.00	AMGEN INC 3 21-52 15/01S	96,569.00	0.02
700,000.00	AMAZON.COM INC 1.6500 21-28 12/05S	705,746.93	0.11	200,000.00	AMGEN INC 2.8 21-41 15/08S	193,456.00	0.03
500,000.00	AMAZON.COM INC 2.1000 21-31 12/05S	506,440.00	0.08	229,000.00	AMGEN INC 2.77 21-53 01/09S	212,097.51	0.03
200,000.00	AMAZON.COM INC 2.8 18-24 22/08S	211,990.00	0.03	300,000.00	AMGEN INC 2.0 21-32 15/01S	289,245.00	0.05
500,000.00	AMAZON.COM INC 2.8750 21-41 12/05S	514,620.00	0.08	300,000.00	AMGEN INC 1.65 21-28 09/08S	294,696.00	0.05
450,000.00	AMAZON.COM INC 3.15 18-27 22/08S	494,739.00	0.08	200,000.00	AMGEN INC 2.2 20-27 21/02S	206,808.00	0.03
250,000.00	AMAZON.COM INC 3.2500 21-61 12/05S	265,475.00	0.04	300,000.00	AMGEN INC 2.3 20-31 06/05S	300,738.00	0.05
200,000.00	AMAZON.COM INC 4.05 18-47 22/08S	242,492.00	0.04	100,000.00	AMGEN INC 2.45 20-30 21/02S	102,193.00	0.02
100,000.00	AMAZON.COM INC 0.4 20-23 03/06S	100,228.00	0.02	450,000.00	AMGEN INC 3.15 20-40 21/02S	458,712.00	0.07
250,000.00	AMAZON.COM INC 1.5 20-30 03/06S	243,020.00	0.04	100,000.00	AMGEN INC 3.375 20-50 21/02S	103,448.00	0.02
400,000.00	AMAZON.COM INC 2.5 20-50 03/06S	375,424.00	0.06	600,000.00	AMGEN INC 4.663 16-51 15/06S	757,398.00	0.12
350,000.00	AMAZON.COM INC 2.7 20-60 03/06S	329,283.50	0.05	100,000.00	AMPHENOL CORP 3.20 17-24 01/04S	105,549.00	0.02
400,000.00	AMAZON.COM INC 3.1 21-51 12/05S	420,976.00	0.07	200,000.00	ANALOG DEVICES 3.50 16-26 05/12S	220,194.00	0.04
100,000.00	AMCOR FINANCE USA IN 3.625 19-26 28/10S	109,057.00	0.02	250,000.00	ANALOG DEVICES INC 2.1 21-31 01/10S	250,732.53	0.04
200,000.00	AMERICAN CAMPUS COM 3.3000 19-26 15/07S	214,268.00	0.03	20,000.00	ANALOG DEVICES INC 5.3 15-45 15/12S	27,296.20	0.00
50,000.00	AMERICAN CAMPUS COMM 4.125 14-24 01/07S	54,266.00	0.01	400,000.00	ANTHEM 3.50 14-24 15/08S	428,448.00	0.07
200,000.00	AMERICAN EXPRESS 2.65 12-22 02/12S	205,460.00	0.03	200,000.00	ANTHEM 4.101 18-28 01/03S	226,162.00	0.04
800,000.00	AMERICAN EXPRESS 3.70 18-23 03/08S	846,344.00	0.13	300,000.00	ANTHEM INC 2.2500 20-30 15/05S	300,390.00	0.05
500,000.00	AMERICAN EXPRESS CO 3.4 18-23 27/02S	519,985.00	0.08	200,000.00	ANTHEM INC 2.3750 19-25 15/01S	208,422.00	0.03
200,000.00	AMERICAN EXPRESS CO 4.05 12-42 03/12S	239,152.00	0.04	300,000.00	ANTHEM INC 3.35 17-24 01/12S	322,005.00	0.05
450,000.00	AMERICAN EXPRESS CO 3.4 19-24 22/02S	478,908.00	0.08	200,000.00	ANTHEM INC 3.6000 21-51 15/03S	218,428.00	0.03
100,000.00	AMERICAN EXPRESS CO 4.20 18-25 06/11S	112,488.00	0.02	100,000.00	ANTHEM INC 3.7000 19-49 15/09S	109,974.00	0.02
100,000.00	AMERICAN HONDA 0.6500 20-23 08/09S	100,399.00	0.02	400,000.00	ANTHEM INC 4.550 18-48 01/03S	492,252.00	0.08
400,000.00	AMERICAN HONDA 0.8750 20-23 07/07S	403,415.96	0.06	100,000.00	ANTHEM INC 4.65 12-43 15/01S	123,003.00	0.02
400,000.00	AMERICAN HONDA 1.2000 20-25 08/07S	402,148.00	0.06	100,000.00	ANTHEM INC 4.375 17-47 01/12S	120,431.00	0.02
170,000.00	AMERICAN HONDA 3.5500 19-24 12/01S	181,220.00	0.03	300,000.00	ANTHEM INC 3.125 20-50 05/05S	303,645.00	0.05
300,000.00	AMERICAN HONDA FINAN 1.8 21-31 13/01S	293,682.00	0.05	300,000.00	APPLE 3.00 17-27 13/11S	326,256.00	0.05
650,000.00	AMERICAN HONDA FINAN 2.6 17-22 16/11S	666,198.00	0.11	150,000.00	APPLE 1.7 19-22 11/09S	152,185.50	0.02
300,000.00	AMERICAN INTERN 5.75 18-48 01/04S	344,370.00	0.05	1,100,000.00	APPLE 2.40 13-23 03/05S	1,135,981.00	0.18
700,000.00	AMERICAN INTERNATIONAL 3.4 20-30 11/05S	764,547.00	0.12	100,000.00	APPLE 2.40 17-23 13/01S	102,516.00	0.02
200,000.00	AMERICAN INTERNATIONAL 4.375 20-50 11/05S	246,166.00	0.04	600,000.00	APPLE 2.45 16-26 04/08S	635,166.00	0.10
100,000.00	AMERICAN INTL 4.75 18-48 01/04S	127,768.00	0.02	100,000.00	APPLE 2.50 15-25 09/02S	105,253.00	0.02
500,000.00	AMERICAN INTL GROU 3.90 16-26 01/04S	553,990.00	0.09	500,000.00	APPLE 2.90 17-27 12/09S	541,945.00	0.09
300,000.00	AMERICAN INTL GROUP -29 15/03U	343,425.00	0.05	500,000.00	APPLE 3.20 15-25 13/05S	539,625.00	0.09
600,000.00	AMERICAN INTL GROUP 4.50 14-44 16/07S	732,594.00	0.12	400,000.00	APPLE 3.45 15-45 09/02S	441,988.00	0.07
470,000.00	AMERICAN TOWER 3.375 16-26 15/10S	508,779.70	0.08	300,000.00	APPLE 3.85 16-46 04/08S	350,214.00	0.06
700,000.00	AMERICAN TOWER 3.50 13-23 31/03S	728,616.00	0.12	300,000.00	APPLE INC 2.85 16-23 23/02S	309,342.00	0.05
300,000.00	AMERICAN TOWER 4.00 15-25 01/06S	327,234.00	0.05	400,000.00	APPLE INC 3.25 16-26 23/02S	435,276.00	0.07
300,000.00	AMERICAN TOWER 2.7500 19-27 15/01S	315,015.00	0.05	400,000.00	APPLE INC 3.75 17-47 13/11S	461,652.00	0.07
100,000.00	AMERICAN TOWER CORP 1.875 20-30 28/09S	96,014.00	0.02	600,000.00	APPLE INC 3.85 13-43 04/05S	700,554.00	0.11
200,000.00	AMERICAN TOWER CORP 2.9 20-30 10/01S	208,162.00	0.03	500,000.00	APPLE INC 4.50 16-36 23/02S	625,930.00	0.10
400,000.00	AMERICAN TOWER CORP 3.1 20-50 03/06S	390,068.00	0.06	700,000.00	APPLE INC 0.7500 20-23 11/05S	704,997.93	0.11
200,000.00	AMERICAN TOWER CORP 3.95 19-29 15/03S	222,710.00	0.04	200,000.00	APPLE INC 1.2500 20-30 20/08S	189,558.00	0.03
200,000.00	AMERICAN WATER 3.750 17-47 01/09S	224,074.00	0.04	100,000.00	APPLE INC 2.2000 19-29 11/09S	102,939.00	0.02
30,000.00	AMERICAN WATER 3.85 13-24 01/03S	32,118.60	0.01	400,000.00	APPLE INC 2.4000 20-50 20/08S	367,456.00	0.06
170,000.00	AMERICAN WATER CAP 2.95 17-27 01/09S	182,855.40	0.03	300,000.00	APPLE INC 2.8000 21-61 08/02S	288,483.00	0.05
400,000.00	AMERICAN WATER CAPIT 2.8 20-30 14/04S	420,912.00	0.07	200,000.00	APPLE INC 2.85 17-24 11/05S	211,034.00	0.03
150,000.00	AMERICAN WATER CAPIT 3.45 20-50 14/04S	161,031.00	0.03	200,000.00	APPLE INC 2.9500 19-49 11/09S	203,208.00	0.03
300,000.00	AMERICAN WATER CAPITAL 4.20 18-48 01/09S	361,851.00	0.06	963,000.00	APPLE INC 3.20 17-27 11/05S	1,056,073.95	0.17
350,000.00	AMERIPRISE FINA 3.7000 14-24 15/10S	381,059.00	0.06	198,000.00	APPLE INC 4.375000 15-45 13/05S	249,527.52	0.04

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
300,000.00	APPLE INC 0.55 20-25 20/08S	295,401.00	0.05	382,000.00	BECTON DICKINSON 3.363 17-24 06/06S	406,077.46	0.06
500,000.00	APPLE INC 1.125 20-25 11/05S	503,250.00	0.08	100,000.00	BECTON DICKINSON 3.70 17-37 06/06S	110,560.00	0.02
200,000.00	APPLE INC 1.65 21-31 08/02S	195,066.00	0.03	335,000.00	BIOGEN 4.05 15-25 15/09S	369,625.60	0.06
700,000.00	APPLE INC 2.05 19-26 11/09S	729,001.00	0.12	200,000.00	BIOGEN INC 2.25 20-30 30/04S	198,662.00	0.03
400,000.00	APPLE INC 2.55 20-60 20/08S	364,848.00	0.06	400,000.00	BIOGEN INC 3.15 20-50 30/04S	384,144.00	0.06
250,000.00	APPLE INC 2.65 20-50 11/05S	240,672.50	0.04	400,000.00	BLACKROCK INC 3.20 17-27 15/03S	437,880.00	0.07
500,000.00	APPLE INC 2.65 21-51 08/02S	481,105.00	0.08	300,000.00	BLACKROCK INC 3.2500 19-29 30/04S	329,697.00	0.05
702,000.00	APPLE INC 4.65 16-46 23/03S	913,484.52	0.15	400,000.00	BLACKROCK INC 1.9 20-31 06/05S	397,224.00	0.06
600,000.00	APPLIED MATERIALS 5.85 11-41 15/06S	868,680.00	0.14	100,000.00	BOARDWALK PIPE 5.95 16-26 01/06S	117,096.00	0.02
200,000.00	APPLIED MATERIALS INC 4.35 17-47 01/04S	249,192.00	0.04	300,000.00	BOARDWALK PIPELINES 4.8 19-29 03/05S	343,233.00	0.05
300,000.00	ARCH CAPITAL FI 4.0110 16-26 15/12S	337,428.00	0.05	300,000.00	BOOKING HOLDINGS INC 3.60 16-26 01/06S	330,123.00	0.05
200,000.00	ARCH CAPITAL GROUP L 3.635 20-50 30/06S	218,632.00	0.03	600,000.00	BORGWARNER INC 2.65 20-27 19/06S	632,874.00	0.10
400,000.00	ARCHER DAN MID 4.5 18-49 15/03S	518,960.00	0.08	125,000.00	BOSTON PPTY 3.80 13-24 01/02S	132,787.50	0.02
20,000.00	ARCHER DANIEL MIDLAND 2.50 16-26 11/08S	21,280.80	0.00	195,000.00	BOSTON PROPERTIES 2.75 16-26 01/10S	205,734.75	0.03
200,000.00	ARCHER DANIELS MIDLA 3.25 20-30 27/03S	218,910.00	0.03	318,000.00	BOSTON PROPERTIES 3.125 13-23 01/09S	331,578.60	0.05
200,000.00	ARTHUR J.GALLAGHER 3.5 21-51 20/05S	212,660.00	0.03	200,000.00	BOSTON PROPERTIES LP 2.55 21-32 16/03S	200,150.00	0.03
200,000.00	ASTRAZENECA FINANCE 1.2 21-26 28/05S	199,984.00	0.03	840,000.00	BOSTON PROPERTIES LP 3.25 20-31 05/05S	890,576.40	0.14
100,000.00	ASTRAZENECA FINANCE 1.75 21-28 28/05S	100,592.00	0.02	245,000.00	BP CAP MARKETS 3.9370 18-28 21/09S	276,141.95	0.04
100,000.00	ASTRAZENECA FINANCE 2.25 21-31 28/05S	101,621.00	0.02	300,000.00	BP CAPITAL MARKETS 3.119 18-26 04/05S	324,144.00	0.05
350,000.00	ATMOS ENERGY CO 3.3750 19-49 15/09S	369,271.00	0.06	43,000.00	BP CAPITAL MARKETS 3.216 18-23 28/11S	45,323.29	0.01
100,000.00	ATMOS ENERGY CORP 4.125 14-44 15/10S	116,227.00	0.02	660,000.00	BP CAPITAL MARKETS 2.750 18-23 10/05S	684,948.00	0.11
10,000.00	ATMOS ENERGY CORP 4.15 13-43 15/01S	11,564.10	0.00	125,000.00	BP CAPITAL MARKETS A 1.749 20-30 10/08S	121,565.00	0.02
200,000.00	ATMOS ENERGY CORP 0.625 21-23 09/03S	200,006.02	0.03	240,000.00	BP CAPITAL MARKETS A 2.772 20-50 10/08S	221,330.40	0.04
503,000.00	ATMOS ENERGY CORP 1.5 20-31 01/10S	474,323.97	0.08	300,000.00	BP CAPITAL MARKETS A 2.937 20-23 06/04S	311,265.00	0.05
250,000.00	AUST & NZ BANKING 2.625 17-22 09/11S	256,502.50	0.04	300,000.00	BP CAPITAL MARKETS A 2.939 20-51 04/12S	284,943.00	0.05
250,000.00	AUST AND NZ BANKING 3.70 15-25 16/11S	276,822.50	0.04	400,000.00	BP CAPITAL MARKETS A 3 20-50 24/02S	385,168.00	0.06
100,000.00	AUTONATION INC 4.7500 20-30 01/06S	116,365.00	0.02	200,000.00	BP CAPITAL MARKETS A 3.194 20-25 06/04S	213,960.00	0.03
200,000.00	AVANGRID INC 3.15 17-24 01/12S	213,106.00	0.03	300,000.00	BP CAPITAL MARKETS A 3.379 21-61 08/02S	298,470.00	0.05
400,000.00	AVANGRID INC 3.80 19-29 01/06S	445,620.00	0.07	150,000.00	BP CAPITAL MARKETS A 3.633 20-30 06/04S	167,182.50	0.03
114,000.00	AVISTA CORP 4.35 18-48 01/06S	142,085.04	0.02	250,000.00	BRANCH BANKING & T 3.8 14-26 30/10S	277,905.00	0.04
200,000.00	BAKER HUGHES 4.08 18-47 15/12S	225,044.00	0.04	200,000.00	BRANDYWINE OPER 3.9500 17-27 15/11S	217,604.00	0.03
200,000.00	BAKER HUGHES 3.337 17-27 15/12S	218,106.00	0.03	50,000.00	BRISTOL-MYERS SQUIBB 4.5 13-44 01/03S	63,180.00	0.01
200,000.00	BAKER HUGHES HOLDING 4.486 20-30 01/05S	233,866.00	0.04	300,000.00	BRISTOL-MYERS SQUIBB 0.537 20-23 13/11S	300,045.00	0.05
200,000.00	BALTIMORE GAS ELECT 2.25 21-31 10/06S	201,255.98	0.03	100,000.00	BRISTOL-MYERS SQUIBB 1.125 20-27 13/11S	98,523.00	0.02
150,000.00	BALTIMORE GAS ELECT 2.9 20-50 05/06S	148,537.50	0.02	350,000.00	BRISTOL-MYERS SQUIBB 2.35 20-40 13/11S	332,353.00	0.05
100,000.00	BALTIMORE GAS & ELECT 4.25 18-48 15/09S	122,596.00	0.02	228,000.00	BRISTOL-MYERS SQUIBB 2.9 20-24 26/01S	242,097.24	0.04
300,000.00	BANCO SANTANDER SA 3.40 17-23 01/18S	310,191.00	0.05	100,000.00	BRISTOL-MYERS SQUIBB 3.2 20-26 15/06S	109,029.00	0.02
500,000.00	BANK OF AMERICA 3.30 13-23 11/01S	518,900.00	0.08	284,000.00	BRISTOL-MYERS SQUIBB 3.25 20-23 20/02S	294,789.16	0.05
200,000.00	BANK OF AMERICA 4.125 14-24 22/01S	216,208.00	0.03	1,050,000.00	BRISTOL-MYERS SQUIBB 3.4 20-29 26/01S	1,163,652.00	0.19
1,600,000.00	BANK OF AMERICA 0.981 20-25 25/09S	1,601,920.16	0.24	200,000.00	BRISTOL-MYERS SQUIBB 3.875 20-25 15/02S	220,458.00	0.04
450,000.00	BANK OF AMERICA CO 4.875 14-44 01/04S	581,742.00	0.09	300,000.00	BRISTOL-MYERS SQUIBB 3.9 20-28 20/02S	339,195.00	0.05
2,100,000.00	BANK OF AMERICA CORP 0.81 20-24 21/10S	2,107,307.79	0.33	400,000.00	BRISTOL-MYERS SQUIBB 4.125 20-39 15/06S	477,816.00	0.08
800,000.00	BANK OF AMERICA CORP 1.734 21-27 22/04S	804,136.00	0.13	500,000.00	BRISTOL-MYERS SQUIBB 4.25 20-49 26/04S	620,390.00	0.10
800,000.00	BANK OF AMERICA CORP 2.651 21-32 11/03S	814,832.00	0.13	100,000.00	BRISTOL-MYERS SQUIBB 4.35 20-47 15/05S	124,520.00	0.02
600,000.00	BANK OF AMERICA CORP 3.311 21-42 22/04S	631,800.00	0.10	600,000.00	BRISTOL-MYERS SQUIBB 4.55 20-48 20/02S	769,800.00	0.12
100,000.00	BANK OF AMERICA CORP 4.20 14-24 26/08S	109,376.00	0.02	100,000.00	BRISTOL-MYERS SQUIBB 4.625 20-44 15/05S	128,817.00	0.02
1,050,000.00	BANK OF AMERICA CORP 3.95 15-25 21/04S	1,144,290.00	0.18	150,000.00	BRISTOL-MYERS SQUIBB 5 20-45 15/02S	201,586.50	0.03
700,000.00	BANK OF AMERICA CORP 4.183 16-27 25/11S	779,898.00	0.12	700,000.00	BRIXMOR OPERATI 3.6500 17-24 15/06S	746,872.00	0.12
100,000.00	BANK OF NY MELL 3.3000 17-29 23/08S	109,575.00	0.02	200,000.00	BRIXMOR OPERATING PART 3.85 15-25 01/02S	216,182.00	0.03
1,000,000.00	BANK OF NY MELL 3.5000 18-23 28/04S	1,049,440.00	0.17	100,000.00	BROADRIDGE FINANCI 3.40 16-26 27/06S	108,995.00	0.02
200,000.00	BANK OF NY MELLON 2.80 16-26 04/05S	213,746.00	0.03	250,000.00	BROADRIDGE IN COM SOL 2.6 21-31 01/05S	253,845.00	0.04
400,000.00	BANK OF NY MELLON 3.8500 18-28 28/04S	455,192.00	0.07	420,000.00	BUNGE LTD FINANCE CO 4.35 18-24 15/03S	454,091.40	0.07
840,000.00	BANK OF NY MELON 3.4 18-28 29/01S	923,428.80	0.15	500,000.00	CAMDEN PROPERTY TRUS 2.8 20-30 20/04S	527,830.00	0.08
30,000.00	BAXALTA INC 5.25 15-45 23/06S	40,121.40	0.01	60,000.00	CAMDEN PROPERTY TRUST 4.1 18-28 15/10S	68,623.80	0.01
200,000.00	BAXTER INTL 3.50 16-46 15/08S	213,944.00	0.03	171,000.00	CAMPBELL SOUP CO 3.65 18-23 15/03S	178,421.40	0.03
500,000.00	BECTON DICKINSON CO 2.823 20-30 20/05S	523,375.00	0.08	250,000.00	CAMPBELL SOUP CO 4.15 18-28 15/03S	281,680.00	0.04
300,000.00	BECTON DICKINSON CO 3.794 20-50 20/05S	334,071.00	0.05	300,000.00	CAMPBELL SOUP CO 4.80 18-48 15/03S	375,147.00	0.06

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
300,000.00	CARDINAL HEALTH IN 4.90 15-45 15/09S	357,930.00	0.06	300,000.00	CIGNA CORPORATION 4.5 20-26 25/02S	338,067.00	0.05
200,000.00	CARLISLE COS INC 3.50 17-24 01/12S	214,298.00	0.03	390,000.00	CIGNA CORPORATION 4.800 20-46 15/07S	485,651.40	0.08
450,000.00	CARRIER GLOBAL CORPO 2.242 20-25 15/08S	466,267.50	0.07	360,000.00	CIGNA CORPORATION 3 20-23 15/01S	375,008.40	0.06
100,000.00	CARRIER GLOBAL CORPO 2.493 20-27 15/08S	104,399.00	0.02	150,000.00	CIGNA CORPORATION 3.05 20-22 30/05S	154,260.00	0.02
800,000.00	CARRIER GLOBAL CORPO 2.722 20-30 15/08S	827,144.00	0.13	100,000.00	CIGNA CORPORATION 3.4 20-50 16/03S	103,330.00	0.02
150,000.00	CARRIER GLOBAL CORPO 3.377 20-40 05/10S	157,120.50	0.02	500,000.00	CIGNA CORPORATION 3.4 21-51 03/03S	516,625.00	0.08
150,000.00	CARRIER GLOBAL CORPO 3.577 20-50 05/10S	159,238.50	0.03	600,000.00	CIGNA CORPORATION 3.5 20-24 15/06S	640,812.00	0.10
200,000.00	CATERPILLAR 3.40 14-24 15/05S	213,618.00	0.03	62,000.00	CIGNA CORPORATION 3.75 19-23 15/07S	65,529.04	0.01
325,000.00	CATERPILLAR 3.803 12-42 15/08S	381,104.75	0.06	400,000.00	CIGNA CORPORATION 4.125 19-25 15/11S	444,324.00	0.07
50,000.00	CATERPILLAR 4.3 14-44 08/05S	63,214.50	0.01	200,000.00	CIGNA CORPORATION 4.80 19-38 15/08S	244,768.00	0.04
50,000.00	CATERPILLAR 4.75 14-64 15/04S	70,208.00	0.01	300,000.00	CIGNA CORPORATION 4.90 19-48 15/12S	382,899.00	0.06
300,000.00	CATERPILLAR FINANC 3.25 14-24 01/12S	324,603.00	0.05	300,000.00	CINTAS CORPORATION 3.70 17-27 01/04S	334,650.00	0.05
100,000.00	CATERPILLAR FINANCI 2.15 19-24 08/11S	104,459.00	0.02	350,000.00	CISCO SYSTEMS 3.625 14-24 04/03S	376,250.00	0.06
400,000.00	CATERPILLAR FINANCI 0.45 20-23 14/09S	400,652.04	0.06	600,000.00	CISCO SYSTEMS 5.50 09-40 15/01S	838,764.00	0.13
100,000.00	CATERPILLAR FINANCI 0.45 21-24 17/05S	99,717.00	0.02	140,000.00	CISCO SYSTEMS I 2.2000 16-23 20/09S	144,835.60	0.02
800,000.00	CATERPILLAR FINANCI 0.65 20-23 08/07S	804,608.00	0.13	300,000.00	CISCO SYSTEMS I 2.5000 16-26 20/09S	320,070.00	0.05
300,000.00	CATERPILLAR FINANCI 1.95 20-22 13/01S	305,625.00	0.05	120,000.00	CITIGROUP 4.65 15-45 30/07S	152,304.00	0.02
150,000.00	CATERPILLAR INC 3.2500 19-49 19/09S	162,277.50	0.03	300,000.00	CITIGROUP 5.875 12-42 30/01S	428,259.00	0.07
300,000.00	CATERPILLAR INC 2.6 20-30 09/04S	315,564.00	0.05	200,000.00	CITIGROUP 8.125 09-39 15/07S	340,348.00	0.05
400,000.00	CATERPILLAR INC 3.25 20-50 09/04S	435,124.00	0.07	550,000.00	CITIGROUP INC 4.125 16-28 25/07S	614,267.50	0.10
400,000.00	CBRE SERVICE 4.875 15-26 01/03S	457,048.00	0.07	400,000.00	CITIGROUP INC 4.60 16-26 09/03S	452,152.00	0.07
500,000.00	CC HOLDINGS GS V L 3.849 13-23 15/04S	524,955.00	0.08	400,000.00	CITIGROUP INC 4.6500 18-48 23/07S	516,860.00	0.08
100,000.00	CENTERPOINT ENE 2.5000 19-24 01/09S	104,445.00	0.02	700,000.00	CITIGROUP INC 0.981 21-25 04/05S	702,674.00	0.11
100,000.00	CENTERPOINT ENE 3.7000 19-49 01/09S	109,227.00	0.02	200,000.00	CITIGROUP INC 1.122 21-27 28/01S	197,204.00	0.03
161,000.00	CENTERPOINT ENE 4.1000 17-47 01/09S	185,750.53	0.03	620,000.00	CITIGROUP INC 2.666 20-31 29/01S	636,194.40	0.10
100,000.00	CENTERPOINT ENE 4.2500 18-28 01/11S	114,014.00	0.02	500,000.00	CITIGROUP INC 3.20 16-26 21/10S	539,155.00	0.09
22,000.00	CENTERPOINT ENERGY 4.50 14-44 01/04S	27,891.16	0.00	300,000.00	CITIGROUP INC 4.00 14-24 05/08S	324,939.00	0.05
150,000.00	CENTERPOINT ENERGY 3.95 18-48 01/03S	177,175.50	0.03	300,000.00	CITIGROUP INC 4.40 15-25 10/06S	331,944.00	0.05
200,000.00	CENTERPOINT ENERGY H 3.35 21-51 11/03S	217,288.00	0.03	700,000.00	CITIGROUP INC 4.45 15-27 29/09S	796,117.00	0.13
800,000.00	CENTERPOINT ENERGY R 0.7 21-23 02/03S	800,016.00	0.13	250,000.00	CITIGROUP INC 5.316 20-41 26/03S	322,672.50	0.05
50,000.00	CH ROBINSON WOR 4.2000 18-28 15/04S	56,642.50	0.01	265,000.00	CITIGROUP SUB 4.75 16-46 18/05S	333,730.40	0.05
100,000.00	CHARLES SCHWAB 4.0 18-29 31/10S	114,026.00	0.02	210,000.00	CITIGROUP SUB G 4.30 14-26 20/11S	236,107.20	0.04
300,000.00	CHARLES SCHWAB CORP 3.2 17-28 25/01S	327,021.00	0.05	536,000.00	CITIGROUP SUB GLOBAL 6.625 02-32 15/06S	720,898.56	0.11
600,000.00	CHARLES SCHWAB CORP 3.25 19-29 22/05S	655,260.00	0.10	250,000.00	CITIZENS BANK NA/RI 3.7 18-23 29/03S	261,205.00	0.04
600,000.00	CHARLES SCHWAB CORP 0.75 21-24 18/03S	602,838.00	0.10	100,000.00	CITIZENS FINANCIAL G 2.5 20-30 06/02S	101,701.00	0.02
100,000.00	CHARLES SCHWAB CORP 2.21-28 18/03S	102,079.00	0.02	200,000.00	CITIZENS FINANCIAL G 3.25 20-30 30/04S	214,394.00	0.03
100,000.00	CHENIERE CORP CHRI 5.875 17-25 31/03S	112,947.00	0.02	300,000.00	CITRIX SYSTEMS 4.50 17-27 01/12S	331,323.00	0.05
200,000.00	CHENIERE CORPUS 5.125 17-27 30/06S	231,290.00	0.04	160,000.00	CITRIX SYSTEMS INC 1.25 21-26 18/02S	157,220.80	0.03
200,000.00	CHENIERE CORPUS 7.00 16-24 30/06S	225,974.00	0.04	100,000.00	CLOROX CO 3.05 12-22 15/09S	101,925.00	0.02
700,000.00	CHEVRON CORP 1.554 20-25 11/05S	715,687.00	0.11	100,000.00	CLOROX CO 1.8 20-30 08/05S	97,661.00	0.02
400,000.00	CHEVRON CORP 2.566 16-23 26/05S	412,780.00	0.07	380,000.00	CME GROUP INC 4.1500 18-48 15/06S	482,421.40	0.08
350,000.00	CHEVRON CORP 1.9950 20-27 11/05S	361,053.00	0.06	200,000.00	CNH INDUSTRIAL CAPIT 1.95 20-23 02/07S	204,496.00	0.03
400,000.00	CHEVRON CORP 2.954 16-26 16/05S	431,020.00	0.07	200,000.00	COCA-COLA CO 1.375 20-31 18/09S	189,954.00	0.03
200,000.00	CHEVRON CORP 2.9780 20-40 11/05S	206,452.00	0.03	800,000.00	COCA-COLA CO 1.45 20-27 01/05S	807,336.08	0.13
200,000.00	CHEVRON CORP 3.326 15-25 17/11Q	217,526.00	0.03	500,000.00	COCA-COLA CO 1.65 20-30 01/05S	488,355.00	0.08
120,000.00	CHEVRON CORPORATION 3.078 20-50 11/05S	124,273.20	0.02	500,000.00	COCA-COLA CO 2.25 21-32 05/05S	506,455.00	0.08
100,000.00	CHEVRON USA INC 1.018 20-27 12/08S	97,792.00	0.02	100,000.00	COCA-COLA CO 2.5 20-40 01/05S	97,359.00	0.02
100,000.00	CHEVRON USA INC 3.85 21-28 15/01S	112,936.00	0.02	200,000.00	COCA-COLA CO 2.5 20-51 18/09S	188,668.00	0.03
400,000.00	CHEVRON USA INC 5.25 21-43 15/11S	539,324.00	0.09	250,000.00	COCA-COLA CO 2.6 20-50 01/05S	239,380.00	0.04
100,000.00	CHEVRON USA INC 6 20-41 01/09S	144,784.00	0.02	200,000.00	COCA-COLA CO 2.875 21-41 05/05S	206,130.00	0.03
140,000.00	CHUBB CORP 6.00 07-37 11/05S	201,814.20	0.03	150,000.00	COCA-COLA CO 3 21-51 05/03S	155,044.50	0.02
200,000.00	CHUBB CORP S1 6.50 08-38 15/05S	301,310.00	0.05	200,000.00	COCA-COLA CO 3.45 20-30 25/03S	223,882.00	0.04
150,000.00	CHUBB INA HOLD 4.15 13-43 13/03S	180,310.50	0.03	150,000.00	COLGATE PALMOLIVE 3.70 17-47 01/08S	179,703.00	0.03
300,000.00	CHUBB INA HOLDINGS I 1.375 20-30 17/09S	283,938.00	0.05	200,000.00	COLGATE-PALMOLI 4.0000 15-45 15/08S	248,736.00	0.04
400,000.00	CIGNA CORPORATION 1.25 21-26 15/03S	398,992.00	0.06	200,000.00	COLUMBIA PIPELINE GRP 4.50 16-25 01/12S	222,034.00	0.04
122,000.00	CIGNA CORPORATION 3.05 20-27 15/10S	131,440.36	0.02	150,000.00	COLUMBIA PROPERTY 3.65 16-26 15/08S	159,021.00	0.03
300,000.00	CIGNA CORPORATION 4.375 19-28 15/10S	346,710.00	0.06	100,000.00	COMERICA INC 3.7 18-23 31/07S	105,578.00	0.02

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
300,000.00	COMMONWEALTH EDISON 3.65 16-46 15/06S	336,813.00	0.05	20,000.00	CSX CORP 5.5000 10-41 15/04S	26,944.20	0.00
200,000.00	COMMONWEALTH EDISON 4 19-49 01/03S	236,116.00	0.04	150,000.00	CSX CORP 3.8 20-50 30/03S	169,908.00	0.03
300,000.00	COMMONWEALTH EDISON 2.2 20-30 25/02S	303,552.00	0.05	200,000.00	CSX CORP 4.50 19-49 15/03S	249,570.00	0.04
300,000.00	COMMONWEALTH EDISON 3.125 21-51 09/03S	310,497.00	0.05	50,000.00	CUMMINS 4.875 13-43 01/10S	65,935.00	0.01
200,000.00	COMMONWEALTH EDISON CO 2.95 17-27 15/08S	215,168.00	0.03	200,000.00	CUMMINS INC (EX. CUM 1.5 20-30 24/08S	190,990.00	0.03
200,000.00	COMMONWEALTH EDISON CO 3.75 17-47 15/08S	228,242.00	0.04	200,000.00	CUMMINS INC (EX. CUM 2.6 20-50 24/08S	186,690.00	0.03
100,000.00	CONAGRA BRANDS 5.4 18-48 01/11S	133,899.00	0.02	400,000.00	CVS CAREMARK 3.00 14-24 12/08S	426,796.00	0.07
200,000.00	CONAGRA BRANDS INC 4.60 18-25 01/11S	224,766.00	0.04	300,000.00	CVS CAREMARK 4.00 13-23 05/12S	319,596.00	0.05
200,000.00	CONAGRA BRANDS INC4.85 18-28 01/11S	235,044.00	0.04	250,000.00	CVS HEALTH 4.875 15-35 20/07S	302,752.50	0.05
678,000.00	CONAGRA FOODS 3.20 13-23 25/01S	697,600.98	0.11	180,000.00	CVS HEALTH CORP 3.25 19-29 15/08S	193,555.80	0.03
400,000.00	CONOCO INC 6.95 99-29 15/04S	535,904.00	0.09	443,000.00	CVS HEALTH CORP 4.10 18-25 25/03S	486,462.73	0.08
200,000.00	CONOCO PHILIPPS 2.40 12-22 15/12S	203,798.00	0.03	300,000.00	CVS HEALTH CORP 2.6250 19-24 15/08S	315,204.00	0.05
350,000.00	CONOCOPHILIPS 4.95 16-26 15/03S	402,360.00	0.06	500,000.00	CVS HEALTH CORP 1.3 20-27 21/08S	492,135.00	0.08
300,000.00	CONOCOPHILIPS 5.95 16-46 15/03S	442,044.00	0.07	100,000.00	CVS HEALTH CORP 1.75 20-30 21/08S	95,896.00	0.02
100,000.00	CONOCOPHILLIPS 5.90 02-32 15/10S	132,536.00	0.02	150,000.00	CVS HEALTH CORP 2.7 20-40 21/08S	143,685.00	0.02
300,000.00	CONOCOPHILLIPS 6.50 09-39 01/02S	438,429.00	0.07	100,000.00	CVS HEALTH CORP 3.00 19-26 15/08S	107,348.00	0.02
200,000.00	CONOCOPHILLIPS CO 4.875 20-47 01/10S	259,420.00	0.04	300,000.00	CVS HEALTH CORP 3.625 20-27 31/03S	330,939.00	0.05
120,000.00	CONS EDISON CO 3.95 13-43 01/03S	134,936.40	0.02	250,000.00	CVS HEALTH CORP 3.75 20-30 31/03S	277,815.00	0.04
160,000.00	CONS EDISON CO NY 4.45 14-44 15/03S	192,339.20	0.03	670,000.00	CVS HEALTH CORP 3.875 15-25 20/07S	733,676.80	0.12
200,000.00	CONS EDISON CO OF NY 6.75 08-38 01/04S	293,334.00	0.05	99,000.00	CVS HEALTH CORP 4.25 20-50 31/03S	117,126.90	0.02
50,000.00	CONSOLIDATED ED 4.1250 19-49 15/05S	57,961.00	0.01	482,000.00	CVS HEALTH CORP 4.30 18-28 25/03S	549,614.96	0.09
40,000.00	CONSOLIDATED ED 4.5000 18-58 15/05S	48,410.40	0.01	700,000.00	CVS HEALTH CORP 4.78 18-38 25/03S	856,814.00	0.14
395,000.00	CONSOLIDATED ED 5.5000 09-39 01/12S	521,206.45	0.08	1,200,000.00	CVS HEALTH CORP 5.05 18-48 25/03S	1,547,520.00	0.24
300,000.00	CONSOLIDATED EDISO 4.30 16-56 01/12S	353,331.00	0.06	600,000.00	CVS HEALTH CORP 5.125 15-45 20/07S	772,842.00	0.12
5,000.00	CONSOLIDATED EDISO 4.625 14-54 01/12S	6,185.85	0.00	800,000.00	CYRUSONE 3.45 19-29 15/11S	833,512.00	0.13
100,000.00	CONSOLIDATED EDISON 4.65 18-48 01/12S	123,603.00	0.02	200,000.00	DAIMLER FINANCE 8.50 01-31 18/01S	302,696.00	0.05
200,000.00	CONSOLIDATED EDISON 5.70 10-40 15/06S	270,972.00	0.04	150,000.00	DARDEN RESTAURANTS INC 4.55 18-48 15/02S	172,621.50	0.03
300,000.00	CONSOLIDATED EDISON 6.30 07-37 15/08S	421,131.00	0.07	425,000.00	DEERE CO 2.75 20-25 30/03S	449,964.50	0.07
200,000.00	CONSOLIDATED EDISON 3.95 20-50 31/03S	228,686.00	0.04	800,000.00	DEERE CO 3.1 20-30 30/03S	869,536.00	0.14
750,000.00	COOPERAT RABOBANK 2.75 18-23 10/01S	773,242.50	0.12	100,000.00	DEERE CO 3.75 20-50 30/03S	118,772.00	0.02
100,000.00	CORNING INC 5.75 10-40 15/08S	134,893.00	0.02	500,000.00	DELL INTERNATIONAL L 4.9 21-26 01/04S	575,690.00	0.09
400,000.00	CORNING INC 3.9000 19-49 15/11S	447,068.00	0.07	100,000.00	DELL INTERNATIONAL L 5.3 21-29 01/04S	120,926.00	0.02
200,000.00	CORNING INC 4.3750 17-57 15/11S	240,696.00	0.04	400,000.00	DELL INTERNATIONAL L 5.45 21-23 15/06S	429,316.00	0.07
135,000.00	CORNING INC 4.75 12-42 15/03S	168,034.50	0.03	500,000.00	DELL INTERNATIONAL L 5.85 21-25 15/01S	581,570.00	0.09
200,000.00	COSTCO WHOLESALE COR 1.6 20-30 20/04S	195,476.00	0.03	500,000.00	DELL INTERNATIONAL L 6.02 21-26 15/06S	596,335.00	0.09
200,000.00	COSTCO WHOLESALE COR 1.75 20-32 20/04S	196,062.00	0.03	200,000.00	DELL INTERNATIONAL L 8.1 21-36 15/01S	303,408.00	0.05
300,000.00	COSTCO WHOLESALE COR 2.75 17-24 18/05S	316,620.00	0.05	300,000.00	DELL INTERNATIONAL LLC8.35 21-46 15/07S	489,894.00	0.08
50,000.00	CRANE CO 4.2 18-48 15/03S	54,646.50	0.01	400,000.00	DEUTSCHE BANK AG 3.70 18-24 30/05S	426,192.00	0.07
250,000.00	CREDIT SUISSE LONDON 3.625 14-24 09/09S	269,657.50	0.04	500,000.00	DEUTSCHE BANK AG NY 3.30 17-22 16/11S	515,545.00	0.08
300,000.00	CREDIT SUISSE NEW YO 1 20-23 05/06S	302,661.00	0.05	300,000.00	DEUTSCHE BANK AG NY 3.95 18-23 27/02S	313,368.00	0.05
1,100,000.00	CREDIT SUISSE NEW YO 2.95 20-25 09/04S	1,166,176.00	0.19	200,000.00	DEVON ENERGY 5.00 15-45 15/06S	234,684.00	0.04
100,000.00	CROWN CASTLE IN 5.2000 19-49 15/02S	129,488.00	0.02	500,000.00	DEVON ENERGY 5.85 15-25 15/12S	578,595.00	0.09
300,000.00	CROWN CASTLE INTERNA 1.05 21-26 16/02S	293,868.00	0.05	500,000.00	DISCOVER BANK 2.7 20-30 06/02S	518,525.00	0.08
100,000.00	CROWN CASTLE INTERNA 1.35 20-25 15/06S	100,459.00	0.02	250,000.00	DISCOVER BANK 4.6500 18-28 13/09S	290,120.00	0.05
500,000.00	CROWN CASTLE INTERNA 2.1 21-31 16/02S	482,095.00	0.08	100,000.00	DISCOVER FINANC 4.5000 19-26 30/01S	112,022.00	0.02
150,000.00	CROWN CASTLE INTERNA 2.9 21-41 16/02S	144,187.50	0.02	300,000.00	DISCOVERY COMM 3.80 17-24 13/03S	319,824.00	0.05
300,000.00	CROWN CASTLE INTERNA 3.25 20-51 15/06S	297,342.00	0.05	350,000.00	DISCOVERY COMM 5.30 19-49 15/05S	436,723.00	0.07
600,000.00	CROWN CASTLE INTL 3.15 18-23 15/07S	626,694.00	0.10	24,000.00	DISCOVERY COMMUNI 3.9 18-24 15/11S	25,973.28	0.00
300,000.00	CROWN CASTLE INTL CORP 4.0 19-49 15/11S	331,635.00	0.05	503,000.00	DISCOVERY COMMUNIC 2.95 17-23 20/03S	520,298.17	0.08
170,000.00	CSX 3.8 18-28 20/02S	189,616.30	0.03	333,000.00	DISCOVERY COMMUNIC 3.95 17-28 20/03S	369,000.63	0.06
100,000.00	CSX 4.25 16-66 01/11S	121,018.00	0.02	100,000.00	DISCOVERY COMMUNIC 3.95 19-25 15/06S	108,997.00	0.02
50,000.00	CSX 6.15 07-37 01/05S	69,834.50	0.01	400,000.00	DISCOVERY COMMUNICA 5.20 17-47 20/09S	493,284.00	0.08
300,000.00	CSX CORP 3.35 19-49 15/09S	315,879.00	0.05	150,000.00	DISCOVERY COMMUNICATIONS 4 21-55 15/09S	156,888.00	0.02
200,000.00	CSX CORP 3.80 16-46 01/11S	224,758.00	0.04	300,000.00	DOLLAR GENERAL CORPO 3.5 20-30 03/04S	330,057.00	0.05
365,000.00	CSX CORP 4.30 18-48 01/03S	441,263.10	0.07	100,000.00	DOLLAR GENERAL CORPO 4.125 20-50 03/04S	116,710.00	0.02
50,000.00	CSX CORP 4.65 18-68 01/03S	64,541.50	0.01	300,000.00	DOLLAR TREE 4.2000 18-28 15/05S	339,306.00	0.05
500,000.00	CSX CORP 2.4000 19-30 15/02S	511,975.00	0.08	80,000.00	DOVER CORP 3.15 15-25 15/11S	85,901.60	0.01

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## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000.00	DOVER CORP 5.3750 11-41 01/03S	129,869.00	0.02	100,000.00	ESTEE LAUDER CO INC 6.0 07-37 15/05S	141,749.00	0.02
100,000.00	DOW CHEMICAL CO 4.8000 19-28 30/11S	118,205.00	0.02	300,000.00	EVERSOURCE ENERGY 3.8 18-23 01/12S	319,659.00	0.05
100,000.00	DOW CHEMICAL CO 2.1 20-30 26/08S	99,055.00	0.02	200,000.00	EVERSOURCE ENERGY 4.2500 18-29 01/04S	229,456.00	0.04
300,000.00	DOW CHEMICAL CO 3.6 20-50 26/08S	318,933.00	0.05	650,000.00	EVERSOURCE ENERGY 1.65 20-30 14/08S	618,338.50	0.10
195,000.00	DOW CHEMICAL CO 4.375 12-42 15/11S	229,944.00	0.04	350,000.00	EVERSOURCE ENERGY 3.45 20-50 10/01S	366,905.00	0.06
100,000.00	DOW CHEMICAL CO 4.8 19-48 30/05S	126,154.00	0.02	100,000.00	EXPEDIA GROUP INC 3.250 19-30 15/02S	103,519.83	0.02
125,000.00	DOW CHEMICAL COMPANY 3.625 19-26 15/05S	137,035.00	0.02	250,000.00	EXXON MOBIL COR 2.9950 19-39 16/08S	258,222.50	0.04
150,000.00	DOW CHEMICAL COMPANY 4.55 19-25 30/11S	168,737.35	0.03	140,000.00	EXXON MOBIL CORP 2.726 16-23 01/03S	144,223.80	0.02
199,000.00	DOW CHEMICAL COMPANY 5.55 19-48 30/11S	273,123.52	0.04	400,000.00	EXXON MOBIL CORP 2.992 20-25 19/03S	426,652.00	0.07
200,000.00	DOWDUPONT INC 4.7250 18-28 15/11S	234,468.00	0.04	350,000.00	EXXON MOBIL CORP 3.043 16-26 01/03S	377,674.50	0.06
300,000.00	D.R. HORTON INC 2.6 20-25 05/05S	315,138.00	0.05	200,000.00	EXXON MOBIL CORP 4.327 20-50 19/03S	244,374.00	0.04
100,000.00	DUKE REALTY LP 4.00 18-28 15/09S	113,193.00	0.02	400,000.00	EXXON MOBIL CORP 3.4520 20-51 15/04S	427,804.00	0.07
400,000.00	DUPONT DE NEMOURS 4.2050 18-23 15/11S	429,512.00	0.07	500,000.00	EXXON MOBIL CORP 1.571 20-23 15/04S	509,665.00	0.08
180,000.00	DUPONT DE NEMOURS 4.4930 18-25 15/11S	202,397.40	0.03	600,000.00	EXXON MOBIL CORP 2.61 20-30 15/04S	628,428.00	0.10
350,000.00	DUPONT DE NEMOURS 5.319 18-38 15/11S	452,609.50	0.07	400,000.00	EXXON MOBIL CORP 3.482 20-30 19/03S	445,276.00	0.07
250,000.00	DUPONT DE NEMOURS 5.4190 18-48 15/11S	342,895.00	0.05	500,000.00	EXXON MOBIL CORP 4.227 20-40 19/03S	593,845.00	0.09
300,000.00	EATON CORP 2.75 13-22 02/11S	307,767.00	0.05	200,000.00	EXXON MOBIL CORP 4.114 16-46 01/03S	234,594.00	0.04
270,000.00	EATON CORP 3.103 17-27 15/09S	292,542.30	0.05	250,000.00	EXXON MOBIL CORPOR 3.176 14-24 15/03S	264,702.50	0.04
250,000.00	EATON CORP 4.15 13-42 02/11S	293,995.00	0.05	400,000.00	EXXON MOBIL CORPORAT 3.567 15-23 06/03S	437,180.00	0.07
238,000.00	EBAY INC 1.4 21-26 10/05S	238,671.16	0.04	200,000.00	FEDERAL REALTY INVES 3.5 20-30 11/05S	217,086.00	0.03
100,000.00	EBAY INC 2.7 20-30 11/03S	103,908.00	0.02	300,000.00	FEDEX CORP 3.90 15-35 01/02S	338,403.00	0.05
500,000.00	EBAY INC 2.75 17-23 30/01	514,465.00	0.08	200,000.00	FEDEX CORP 2.4 21-31 29/04S	201,280.00	0.03
200,000.00	EBAY INC 3.6 17-27 05/06S	220,968.00	0.04	200,000.00	FEDEX CORP 3.25 21-41 29/04S	202,406.00	0.03
200,000.00	EBAY INC 3.65 21-51 10/05S	214,570.00	0.03	500,000.00	FEDEX CORP 4.05 18-48 15/02S	560,520.00	0.09
150,000.00	EBAY INC 4.00 12-42 15/07S	168,925.50	0.03	400,000.00	FEDEX CORP 4.25 20-30 07/04S	458,228.00	0.07
485,000.00	ECOLAB INC 2.75 21-55 18/08S	466,904.95	0.07	450,000.00	FEDEX CORP 5.25 20-50 07/04S	594,202.50	0.09
100,000.00	ECOLAB INC 2.7 16-26 01/11S	106,641.00	0.02	300,000.00	FIDELITY NATIONAL 0.375 21-23 01/03S	300,144.00	0.05
100,000.00	ECOLAB INC 3.2500 17-27 01/12S	109,384.00	0.02	100,000.00	FIDELITY NATIONAL 4.5 16-46 15/08S	121,757.00	0.02
300,000.00	E.I. DU PONT DE NEMO 1.7 20-25 15/05S	306,258.00	0.05	400,000.00	FIDELITY NATL INF SER 3.10 21/41 01/03S	404,852.00	0.06
360,000.00	ELECTRONIC ARTS INC 1.85 21-31 11/02S	348,112.80	0.06	100,000.00	FIRST AMERICAN 4.6000 14-24 15/11S	109,772.00	0.02
200,000.00	ELI LILLY 2.75 15-25 01/06Q	211,706.00	0.03	500,000.00	FISERV INC 2.75 19-25 15/01S	526,490.00	0.08
400,000.00	ELI LILLY & CO 3.10 17-27 15/05S	435,084.00	0.07	200,000.00	FISERV INC 3.8500 15-25 01/06S	218,220.00	0.03
200,000.00	ELI LILLY CO 2.25 20-50 05/05S	181,000.00	0.03	350,000.00	FISERV INC 4.4000 19-49 01/07S	418,229.00	0.07
100,000.00	ELI LILLY CO 2.5 20-60 25/08S	92,111.00	0.01	100,000.00	FISERV INC 3.20 19-26 01/07S	107,987.00	0.02
50,000.00	EMERSON ELECTRIC CO 3.15 15-25 01/06S	53,647.50	0.01	213,000.00	FISERV INC 3.50 19-29 01/07S	231,969.78	0.04
200,000.00	EMERSON ELECTRIC CO 1.8 20-27 29/04S	203,460.00	0.03	561,000.00	FISERV INC 3.8 18-23 01/10S	596,399.10	0.09
200,000.00	ENTERGY TEXAS I 1.7500 20-31 15/03S	189,498.00	0.03	100,000.00	FLOWSERVE 3.50 12-22 15/09S	102,145.00	0.02
100,000.00	ENTERGY TEXAS I 4.5000 19-39 30/03S	118,108.00	0.02	200,000.00	FLOWSERVE CORP 3.5 20-30 21/09S	209,644.00	0.03
200,000.00	EQUIFAX INC 2.6000 19-24 01/12S	209,920.00	0.03	300,000.00	F.N.B. CORP 2.2 20-23 24/02S	304,491.00	0.05
400,000.00	EQUIFAX INC 2.6 20-25 27/04S	419,520.00	0.07	80,000.00	FORTIVE 4.30 17-46 15/06S	94,627.20	0.02
500,000.00	EQUINIX INC 1.0 20-25 15/09S	493,570.00	0.08	600,000.00	FORTUNE BRANDS HOME 4.00 18-23 21/09	638,124.00	0.10
450,000.00	EQUINIX INC 1.45 21-26 15/05S	448,596.00	0.07	254,000.00	GATX CORP 4.7000 19-29 01/04S	294,492.68	0.05
100,000.00	EQUINIX INC 2.000 21-28 15/05S	100,126.99	0.02	200,000.00	GATX CORP 1.9 21-31 03/02S	189,458.00	0.03
250,000.00	EQUINIX INC 2.6250 19-24 18/11S	261,935.00	0.04	100,000.00	GATX CORP 4 20-30 12/05S	111,552.00	0.02
100,000.00	EQUINIX INC 3.0000 20-50 15/07S	95,627.00	0.02	300,000.00	GENERAL MILLS 3.7000 18-23 17/10S	318,471.00	0.05
200,000.00	EQUINIX INC 1.25 20-25 22/06S	199,378.00	0.03	600,000.00	GENERAL MILLS INC 2.875 20-30 03/04S	631,446.00	0.10
200,000.00	EQUINIX INC 2.5 21-31 17/05S	201,364.00	0.03	300,000.00	GENERAL MILLS INC 3.20 17-27 10/02S	325,206.00	0.05
100,000.00	EQUITABLE HLDG 3.90 18-23 20/04S	104,947.20	0.02	300,000.00	GILEAD SCIENCES 2.50 16-23 01/09S	311,115.00	0.05
150,000.00	EQUITABLE HLDG 4.35 18-28 20/04S	170,874.75	0.03	300,000.00	GILEAD SCIENCES 2.95 16-27 01/03S	322,407.00	0.05
100,000.00	EQUITABLE HLDG INC 5.00 18-48 20/04S	127,478.00	0.02	455,000.00	GILEAD SCIENCES IN 3.65 15-26 01/03S	498,352.40	0.08
150,000.00	ERP OPERATING L 2.5000 19-30 15/02S	153,981.00	0.02	500,000.00	GILEAD SCIENCES IN 4.60 15-35 01/09S	606,190.00	0.10
50,000.00	ERP OPERATING L 4.5000 15-45 01/06S	62,684.00	0.01	400,000.00	GILEAD SCIENCES IN 4.75 15-46 01/03S	502,440.00	0.08
50,000.00	ERP OPERATING LP 3.25 17-27 01/08S	54,455.00	0.01	600,000.00	GILEAD SCIENCES INC 4.15 16-47 01/03S	702,906.00	0.11
100,000.00	ERP OPERATING LTD PA 4.5 14-44 01/07S	125,245.00	0.02	50,000.00	GILEAD SCIENCES INC 4.50 14-45 01/02S	60,688.50	0.01
300,000.00	ESSENTIAL UTILITIES 4.276 19-49 01/05S	354,264.00	0.06	50,000.00	GILEAD SCIENCES INC 4.80 14-44 01/04S	62,838.00	0.01
200,000.00	ESTEE LAUDER CO 2.3750 19-29 01/12S	207,596.00	0.03	500,000.00	GILEAD SCIENCES INC 0.75 20-23 30/09S	500,050.00	0.08
100,000.00	ESTEE LAUDER CO IN 4.15 17-47 15/03S	123,943.00	0.02	145,000.00	GILEAD SCIENCES INC 1.65 20-30 30/09S	139,362.40	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000.00	GILEAD SCIENCES INC 2.6 20-40 30/09S	95,206.00	0.02	800,000.00	HEWLETT PACKARD ENTE 4.65 20-24 09/04S	883,536.00	0.14
250,000.00	GILEAD SCIENCES INC 2.8 20-50 30/09S	236,885.00	0.04	220,000.00	HOME DEPOT 2.80 17-27 14/09S	237,153.40	0.04
400,000.00	GLAXOSMITHKLINE 6.375 08-38 15/05S	590,356.00	0.09	150,000.00	HOME DEPOT 3.35 15-25 15/09S	162,951.00	0.03
200,000.00	GLAXOSMITHKLINE 3.3750 18-23 15/05S	209,776.00	0.03	200,000.00	HOME DEPOT 3.90 17-47 15/06S	234,162.00	0.04
100,000.00	GLAXOSMITHKLINE 4.2000 13-43 18/03S	122,039.00	0.02	400,000.00	HOME DEPOT INC 1.875 21-31 15/09S	393,460.00	0.06
200,000.00	GLAXOSMITHKLINE CAP 2.80 13-23 18/03S	207,238.00	0.03	400,000.00	HOME DEPOT INC 2.125 16-26 15/09S	418,540.00	0.07
100,000.00	GOLDMAN SACHS 6.345 04-34 15/02S	140,328.00	0.02	300,000.00	HOME DEPOT INC 3.75 13-24 15/02S	320,556.00	0.05
500,000.00	GOLDMAN SACHS GROUP 2.6000 20-30 07/02	514,585.00	0.08	250,000.00	HOME DEPOT INC 5.875 06-36 16/12S	352,430.00	0.06
300,000.00	GOLDMAN SACHS GROUP 2.6150 21-32 22/04	303,540.00	0.05	400,000.00	HOME DEPOT INC 4.5000 18-48 06/12S	513,840.00	0.08
610,000.00	GOLDMAN SACHS GROUP 3.20 18-23 23/02S	631,972.20	0.10	250,000.00	HOME DEPOT INC 5.95 11-41 01/04S	359,272.50	0.06
100,000.00	GOLDMAN SACHS GROUP 3.50 15-25 23/01S	107,110.00	0.02	400,000.00	HOME DEPOT INC 4.875 13-44 10/09S	526,404.00	0.08
250,000.00	GOLDMAN SACHS GROUP 3.75 15-25 22/05S	270,902.50	0.04	187,000.00	HORMEL FOODS CORP 3.05 21-51 03/06S	194,350.97	0.03
400,000.00	GOLDMAN SACHS GROUP 4.00 14-24 03/03S	431,084.00	0.07	300,000.00	HOST HOTELS RESORTS 20-30 20/08S	311,640.00	0.05
100,000.00	GOLDMAN SACHS GROUP 4.75 15-45 21/10S	128,689.00	0.02	250,000.00	HOST HOTELS RESORTS 3.875 17-24 01/04.	265,142.50	0.04
300,000.00	GOLDMAN SACHS GROUP 5.15 15-45 22/05S	392,829.00	0.06	200,000.00	HP ENTERPRISE CO 4.90 16-25 15/10S	226,278.00	0.04
870,000.00	GOLDMAN SACHS GROUP 6.25 11-41 01/02S	1,270,687.20	0.19	200,000.00	HP ENTERPRISE CO 6.20 16-35 15/10S	264,114.00	0.04
950,000.00	GOLDMAN SACHS GROUP 6.75 07-37 01/10S	1,359,953.50	0.21	200,000.00	HP INC 1.45 21-26 16/06S	199,256.00	0.03
400,000.00	GOLDMAN SACHS GROUP 3.21 21-42 22/04S	413,552.00	0.07	350,000.00	HP INC 3.4 20-30 17/06S	372,057.00	0.06
600,000.00	GOLDMAN SACHS GROUP 3.5 20-25 30/03S	645,084.00	0.10	500,000.00	HSBC BANK USA NA 7.00 08-39 15/01S	771,900.00	0.12
1,400,000.00	GOLDMAN SACHS GROUP 3.50 16-26 16/11S	1,514,618.00	0.23	100,000.00	HUBBELL INC 3.35 16-26 01/03S	107,816.00	0.02
300,000.00	GOLDMAN SACHS GROUP 3.80 20-30 15/03S	334,041.00	0.05	300,000.00	HUMANA 3.85 14-24 01/10S	324,408.00	0.05
400,000.00	GOLDMAN SACHS GROUP 3.85 14-24 08/07S	430,616.00	0.07	200,000.00	HUMANA 4.95 14-44 01/10S	256,964.00	0.04
300,000.00	GOLDMAN SACHS GROUP 3.85 17-27 26/01S	329,598.00	0.05	100,000.00	HUMANA INC 3.95 17-27 15/03S	111,427.00	0.02
300,000.00	GOLDMAN SACHS GROUP 5.95 06-27 15/01S	361,407.00	0.06	100,000.00	HUMANA INC 3.9500 19-49 15/08S	114,144.00	0.02
499,000.00	GOLDMAN SACHS GROUP 0.481 21-23 27/01S	499,064.92	0.08	200,000.00	HUMANA INC 4.5 20-25 26/03S	221,736.00	0.04
300,000.00	GOLDMAN SACHS GROUP 3.625 19-24 20/02S	319,740.00	0.05	200,000.00	HUNTINGTON BANCSHARE 2.55 20-30 04/02S	206,728.00	0.03
300,000.00	GOLDMAN SACHS GROUP 3.691 17-28 05/06S	330,048.00	0.05	50,000.00	HUNTINGTON BANCSHARES 4.00 18-25 15/05S	54,822.00	0.01
340,000.00	GOLDMAN SACHS GRP 4.80 14-44 08/07S	434,577.80	0.07	250,000.00	HUNTINGTON NATIONAL 3.55 18-23 06/10S	264,695.00	0.04
600,000.00	HALLIBURTON 6.70 08-38 15/09S	818,610.00	0.13	220,000.00	IBM 3.375 13-23 01/08S	231,972.40	0.04
100,000.00	HALLIBURTON CO 3.80 15-25 15/11S	109,501.00	0.02	200,000.00	IBM 3.625 14-24 12/02S	214,060.00	0.03
200,000.00	HALLIBURTON CO 4.85 15-35 15/11S	236,094.00	0.04	100,000.00	IBM 5.875 02-32 29/11S	133,862.00	0.02
300,000.00	HALLIBURTON CO 5.00 15-45 15/11S	359,115.00	0.06	500,000.00	IBM - INTERNATIONAL 4.15 19-3915/05S	589,400.00	0.09
50,000.00	HARLEY-DAVIDSON 3.5000 15-25 28/07S	53,354.50	0.01	100,000.00	IBM CORP 5.6 12-39 30/11S	138,059.00	0.02
50,000.00	HARLEY-DAVIDSON 4.6250 15-45 28/07S	53,907.00	0.01	200,000.00	IBM CORP 3.3000 19-26 15/05S	218,222.00	0.03
300,000.00	HARTFORD FIN SERV GRP 3.60 19-49 19/08S	328,173.00	0.05	400,000.00	IBM CORP 4.2500 19-49 15/05S	484,892.00	0.08
100,000.00	HASBRO INC 3.9 19-29 19/11S	110,224.00	0.02	600,000.00	IBM CORP 3.0 19-24 15/05S	606,582.00	0.10
250,000.00	HASBRO INC 3.55 19-26 19/11S	272,320.00	0.04	700,000.00	IBM CORP 3.5000 19-29 15/05S	773,045.00	0.12
100,000.00	HASBRO INC 5.10 14-44 15/05S	121,152.00	0.02	200,000.00	IBM CORP 4.00 12-42 20/06S	230,732.00	0.04
100,000.00	HASBRO INC 3.0 19-24 19/11S	105,887.00	0.02	100,000.00	IDEX CORP 3 20-30 29/04S	105,158.00	0.02
800,000.00	HCA INC 4.125 19-29 15/06S	893,704.00	0.14	250,000.00	ILLINOIS TOOL WORK 2.65 16-26 15/11S	267,542.50	0.04
460,000.00	HCA INC 5.1250 19-39 15/06S	568,215.00	0.09	100,000.00	ILLINOIS TOOL WORKS 4.875 12-41 15/09S	130,729.00	0.02
160,000.00	HCA INC 5.25 14-25 15/04S	181,329.60	0.03	210,000.00	INGERSOLL RAND 3.75 18-28 21/08S	233,144.10	0.04
190,000.00	HCA INC 5.50 17-47 15/06S	245,341.30	0.04	200,000.00	INGERSOLL RAND 4.25 14-23 15/06S	212,662.00	0.03
100,000.00	HCA INC 4.50 16-27 15/02S	112,574.00	0.02	200,000.00	INGERSOLL-RAND 4.3000 18-48 21/02S	239,488.00	0.04
400,000.00	HCA INC 5.00 14-24 15/03S	438,728.00	0.07	200,000.00	INGREDION INC 2.9 20-30 13/05S	208,890.00	0.03
250,000.00	HCA INC 5.2500 19-49 15/06S	317,192.50	0.05	50,000.00	INGREDION INC 3.9 20-50 13/05S	56,372.50	0.01
100,000.00	HEALTH CARE REIT 6.50 11-41 15/03S	143,856.00	0.02	300,000.00	INTEL 3.15 17-27 11/05S	327,555.00	0.05
100,000.00	HEALTHPEAK PROP 6.75 11-41 01/02S	150,198.00	0.02	300,000.00	INTEL CORP 2 21-31 12/08S	298,116.00	0.05
200,000.00	HEALTHPEAK PROP 3.2500 19-26 15/07S	217,012.00	0.03	200,000.00	INTEL CORP 3.05 21-51 12/08S	200,112.02	0.03
200,000.00	HESS 7.125 02-33 15/03S	270,224.00	0.04	200,000.00	INTEL CORP 1.60 21-28 12/08S	199,324.00	0.03
300,000.00	HESS CORP 7.30 01-31 15/08S	405,201.00	0.06	400,000.00	INTEL CORP 2.45 19-29 15/11S	416,852.00	0.07
150,000.00	HESS CORP 5.8 16-47 01/04S	195,058.50	0.03	139,000.00	INTEL CORP 2.60 16-26 19/05S	148,076.70	0.02
400,000.00	HEWLETT PACKARD 4.40 16-22 15/10S	413,516.00	0.07	250,000.00	INTEL CORP 2.70 12-22 15/12S	257,160.00	0.04
200,000.00	HEWLETT PACKARD 6.00 11-41 15/09S	258,420.00	0.04	300,000.00	INTEL CORP 2.8 21-41 12/08S	299,022.00	0.05
100,000.00	HEWLETT PACKARD 6.35 16-45 15/10S	134,694.00	0.02	200,000.00	INTEL CORP 3.70 15-25 29/07S	219,004.00	0.03
100,000.00	HEWLETT PACKARD ENTE 1.45 20-24 17/07S	101,593.00	0.02	111,000.00	INTEL CORP 4.10 16-46 19/05S	130,264.05	0.02
150,000.00	HEWLETT PACKARD ENTE 1.75 20-26 17/07S	152,229.00	0.02	300,000.00	INTEL CORP 4.75 20-50 25/03S	393,741.00	0.06

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000.00	INTEL CORP 4.90 15-45 29/07S	131,822.00	0.02	200,000.00	JP MORGAN CHASE SUB 3.625 16-27 01/12S	218,420.00	0.03
100,000.00	INTEL CORP 4.95 20-60 25/03S	139,933.00	0.02	200,000.00	JPMORGAN CHASE 4.25 15-27 01/10S	226,980.00	0.04
100,000.00	INTEL CORP 3.1000 20-60 15/02S	98,245.00	0.02	254,000.00	JPMORGAN CHASE & CO 0.824 21-25 01/06S	253,827.28	0.04
500,000.00	INTEL CORP 3.2500 19-49 15/11S	518,335.00	0.08	200,000.00	JPMORGAN CHASE CO 1.045 20-26 19/11S	196,828.00	0.03
200,000.00	INTEL CORP 3.9 20-30 25/03S	229,442.00	0.04	400,000.00	JPMORGAN CHASE CO 1.578 21-27 22/04S	400,740.00	0.06
100,000.00	INTEL CORP 4.10 17-47 11/05S	118,559.00	0.02	350,000.00	JPMORGAN CHASE CO 3.157 21-42 22/04S	363,485.50	0.06
150,000.00	INTEL CORP 4.6000 20-40 25/03S	188,143.50	0.03	400,000.00	JPMORGAN CHASE CO 3.328 21-52 22/04S	421,352.00	0.07
300,000.00	INTEL CORP 3.734 18-47 08/12S	334,713.00	0.05	800,000.00	JPMORGAN CHASE & CO 0.563 21-25 16/02S	796,088.00	0.13
200,000.00	INTEL CORP 2.875 17-24 11/05S	211,544.00	0.03	1,400,000.00	JPMORGAN CHASE & CO 2.083 20-26 22/04S	1,440,068.00	0.22
300,000.00	INTEL CORP 3.4 20-25 25/03S	324,147.00	0.05	300,000.00	JPMORGAN CHASE & CO 2.5800 21-32 22/04S	304,662.00	0.05
200,000.00	INTERCONTINENTA 2.3500 17-22 15/09S	203,668.00	0.03	200,000.00	JPMORGAN CHASE & CO 3.109 20-51 22/04S	204,040.00	0.03
100,000.00	INTERCONTINENTA 3.4500 18-23 21/09S	105,583.00	0.02	700,000.00	JPMORGAN CHASE & CO 3.109 20-41 22/04S	724,451.00	0.12
200,000.00	INTERCONTINENTAL EX 3.75 15-25 01/12S	219,792.00	0.03	600,000.00	JPMORGAN CHASE & CO 4.125 14-26 15/12S	674,298.00	0.11
500,000.00	INTERCONTINENTAL EXC 1.85 20-32 20/08S	472,565.00	0.08	300,000.00	JPMORGAN CHASE SUB 5.625 13-43 16/08S	415,338.00	0.07
200,000.00	INTERCONTINENTAL EXC 2.1 20-30 26/05S	197,798.00	0.03	1,000,000.00	JPMORGAN CHASE 3.25 12-22 23/09S	1,029,770.00	0.16
500,000.00	INTERCONTINENTAL EXC 2.65 20-40 20/08S	478,550.00	0.08	100,000.00	JUNIPER NETWORKS 5.95 11-41 15/03S	132,260.00	0.02
200,000.00	INTERCONTINENTAL EXC 3 20-60 20/08S	189,046.00	0.03	410,000.00	KANSAS CITY 4.7 18-48 01/05S	508,207.30	0.08
100,000.00	INTERNATIONAL BUSINE 1.7 20-27 07/05S	101,361.00	0.02	50,000.00	KANSAS CITY SOU 4.3000 16-43 15/05S	58,566.00	0.01
200,000.00	INTERNATIONAL BUSINE 1.95 20-30 07/05S	197,580.00	0.03	50,000.00	KANSAS CITY SOUTHERN 3.5 20-50 22/04S	52,456.00	0.01
300,000.00	INTERNATIONAL BUSINE 2.85 20-40 07/05S	299,550.00	0.05	100,000.00	KANSAS ST DEP TRANSP 2.875 19-29 15/11S	104,978.00	0.02
100,000.00	INTERNATIONAL BUSINE 2.95 20-50 07/05S	98,567.00	0.02	140,000.00	KELLOGG 3.40 17-27 15/11S	153,143.20	0.02
100,000.00	INTERNATIONAL PAPE 3.80 15-26 15/01S	110,156.00	0.02	180,000.00	KELLOGG CO 4.3000 18-28 15/05S	206,118.00	0.03
600,000.00	INTERNATIONAL PAPE 4.8 14-44 15/06S	752,406.00	0.12	100,000.00	KELLOGG CO 4.50 16-46 01/04S	122,338.00	0.02
80,000.00	INTERNATIONAL PAPER 4.35 17-48 15/08S	97,900.80	0.02	100,000.00	KEURIG DR PEPPER INC 0.75 21-24 15/03S	100,066.99	0.02
100,000.00	INTERPUBLIC GRO 4.7500 20-30 30/03S	118,059.00	0.02	200,000.00	KEURIG DR PEPPER INC 3.8 20-50 13/04S	225,040.00	0.04
200,000.00	INTERPUBLIC GROUP OF 2.4 21-31 25/02S	200,830.00	0.03	100,000.00	KEURIG DR PEPPER INC 4.597 19-28 25/05S	116,018.00	0.02
100,000.00	INTERPUBLIC GROUP OF 3.375 21-41 25/02S	105,063.00	0.02	450,000.00	KEURIG DR PEPPER INC 4.985 19-38 25/05S	563,593.50	0.09
250,000.00	INTL FLAVORS & FRAG 4.45 18-28 26/09S	288,185.00	0.05	500,000.00	KEY BANK NA 3.3750 18-23 07/03S	521,350.00	0.08
50,000.00	INTL FLAVORS & FRAG 5.00 18-48 26/09S	64,290.50	0.01	250,000.00	KEYBANK NATIONAL AS 3.9 19-29 13/04S	278,827.50	0.04
150,000.00	INTL PAPER CO 7.30 09-39 15/11S	230,829.00	0.04	100,000.00	KEYCORP 4.15 18-25 29/10S	111,391.00	0.02
200,000.00	INTUIT INC 0.65 20-23 29/06S	200,920.02	0.03	400,000.00	KEYCORP 2.5500 19-29 01/10S	415,760.00	0.07
100,000.00	INTUIT INC 1.35 20-27 29/06S	99,518.00	0.02	300,000.00	KEYCORP 2.25 20-27 06/02S	310,104.00	0.05
190,000.00	ITC HOLDINGS 3.25 16-26 30/06S	205,395.70	0.03	200,000.00	KEYSIGHT TECHNOLOGIES 4.6 17-27 06/2017S	230,816.00	0.04
200,000.00	JANUS CAPITAL GROUP 4.875 15-25 01/08S	224,138.00	0.04	100,000.00	KILROY REALTY LP 3.45 17-24 15/12S	106,806.00	0.02
200,000.00	JM SMUCKER CO 4.25 15-45 15/03S	234,416.00	0.04	100,000.00	KIMBERLY-CLARK CORP 6.625 07-37 01/08S	152,598.00	0.02
200,000.00	JM SMUCKER CO 2.3750 20-30 15/03S	203,168.00	0.03	200,000.00	KIMBERLY-CLARK CORP 1.05 20-27 11/09S	197,120.00	0.03
100,000.00	JOHN DEERE CAP CORP 2.80 17-27 08/09S	107,797.00	0.02	100,000.00	KIMBERLY-CLARK CORP 3.1 20-30 26/03S	109,510.00	0.02
200,000.00	JOHN DEERE CAPI 2.8000 19-29 18/07S	213,924.00	0.03	200,000.00	KIMBERLY-CLARK2.75 16-26 15/02S	214,986.00	0.03
240,000.00	JOHN DEERE CAPI 3.0500 18-28 06/01S	260,724.00	0.04	400,000.00	KIMCO REALTY CORP 4.45 17-47 01/09S	480,692.00	0.08
140,000.00	JOHN DEERE CAPITAL 3.45 19-29 07/03S	155,636.60	0.02	100,000.00	KIMCO REALTY CORP 2.7 20-30 13/07S	102,902.00	0.02
700,000.00	JOHN DEERE CAPITAL 2.65 17-24 24/06S	738,962.00	0.12	300,000.00	KINDER MORGAN ENERGY 3.95 12-22 01/09S	307,212.00	0.05
100,000.00	JOHN DEERE CAPITAL C 0.45 21-24 04/03S	99,898.00	0.02	200,000.00	KINDER MORGAN ENERGY 6.50 09-39 01/09S	275,828.00	0.04
450,000.00	JOHN DEERE CAPITAL C 1.2 20-23 09/03S	456,093.00	0.07	200,000.00	KINDER MORGAN ENERGY 6.95 07-38 15/01S	283,548.00	0.05
1,000,000.00	JOHNSON & JOHNSON 2.90 17-28 15/01S	1,081,830.00	0.17	800,000.00	KINDER MORGAN INC 3.15 17-23 15/01S	826,128.00	0.13
300,000.00	JOHNSON & JOHNSON 3.40 17-38 15/01S	338,781.00	0.05	750,000.00	KINDER MORGAN INC 5.55 14-45 01/06S	957,540.00	0.15
150,000.00	JOHNSON & JOHNSON 3.50 17-48 15/01S	172,522.50	0.03	300,000.00	KINDER MORGAN INC 2 20-31 05/08S	289,908.00	0.05
300,000.00	JOHNSON & JOHNSON 3.625 17-37 03/03S	345,699.00	0.05	700,000.00	KINDER MORGAN INC 3.25 20-50 05/08S	671,433.00	0.11
400,000.00	JOHNSON & JOHNSON 3.70 16-46 01/03S	469,000.00	0.07	100,000.00	KINDER MORGAN INC 3.6 21-51 11/02S	101,287.00	0.02
200,000.00	JOHNSON JOHNSON 0.55 20-25 25/08S	197,412.00	0.03	500,000.00	KINDER MORGAN INC 4.30 18-28 01/03S	566,845.00	0.09
200,000.00	JOHNSON JOHNSON 0.95 20-27 25/08S	196,892.00	0.03	300,000.00	KOHL'S CORP 3.375 21-31 31/03S	309,414.00	0.05
300,000.00	JOHNSON JOHNSON 1.3 20-30 25/08S	289,320.00	0.05	300,000.00	KROGER 3.85 13-23 01/08S	316,161.00	0.05
150,000.00	JOHNSON JOHNSON 2.1 20-40 25/08S	141,589.50	0.02	100,000.00	KROGER CO 3.70 17-27 01/08S	111,151.00	0.02
200,000.00	JOHNSON JOHNSON 2.25 20-50 25/08S	185,224.00	0.03	250,000.00	KROGER CO 4.45 17-47 01/02S	298,547.50	0.05
500,000.00	JOHNSON AND JOHNSON 3.75 17-47 03/03S	594,115.00	0.09	300,000.00	KROGER CO 2.2 20-30 28/04S	301,038.03	0.05
300,000.00	JP MORGAN CHASE 3.20 13-23 25/01S	311,406.00	0.05	300,000.00	KROGER CO 3.95 20-50 13/01S	339,642.00	0.05
825,000.00	JP MORGAN CHASE 5.40 11-42 06/01S	1,133,187.00	0.18	100,000.00	LAB CORP OF AMERICA HLD 3.6 17-27 01/09S	109,842.00	0.02
100,000.00	JP MORGAN CHASE AND CO 7.75 21-25 15/07S	123,795.00	0.02	300,000.00	LABORATORY CORP 3.6000 15-25 01/02S	322,446.00	0.05

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
150,000.00	LABORATORY CORP OF 4.70 15-45 01/02S	182,652.00	0.03	60,000.00	MEAD JOHNSON NUTRI CO 5.9 10-39 01/11S	84,902.40	0.01
100,000.00	LABORATORY CORP OF AM 3.25 17-24 01/09S	106,463.00	0.02	360,000.00	MERCK & CO 3.70 15-45 10/02S	410,259.60	0.07
400,000.00	LAM RESEARCH CO 4.0000 19-29 15/03S	458,712.00	0.07	700,000.00	MERCK & CO INC 2.35 20-40 24/06S	667,184.00	0.11
500,000.00	LAM RESEARCH CORP 3.75 19-26 15/03S	554,560.00	0.09	300,000.00	MERCK & CO INC 2.45 20-50 24/06S	278,865.00	0.04
200,000.00	LEGG MASON INC 5.625 14-44 15/01S	276,198.00	0.04	200,000.00	MERCK & CO INC 2.90 19-24 07/03S	210,792.00	0.03
100,000.00	LEGGETT&PLATT INC 3.50 17-27 15/11S	108,757.00	0.02	100,000.00	MERCK & CO INC 4.15 13-43 18/05S	121,618.00	0.02
150,000.00	LIFE STORAGE LP 4 19-29 15/06S	167,830.50	0.03	500,000.00	MERCK & CO INC 2.75 15-25 10/02A	529,210.00	0.08
100,000.00	LIFESTORAGE LP/CA 3.5 16-26 01/07S	108,973.00	0.02	200,000.00	MERCK & CO INC 2.80 13-23 18/05S	207,842.00	0.03
180,000.00	LINCOLN NATIONAL COR 3.4 20-31 15/05S	195,613.20	0.03	400,000.00	MERCK & CO INC 3.40 19-29 07/03S	442,920.00	0.07
100,000.00	LINCOLN NATIONAL COR 4.375 20-50 15/05S	121,290.00	0.02	100,000.00	MERCK AND CO INC 4 19-49 07/03S	119,857.00	0.02
250,000.00	LINCOLN NATIONAL CORP 4.35 18-48 01/03S	297,685.00	0.05	100,000.00	MERCK AND CO INC 2.40 12-22 15/09S	101,567.00	0.02
100,000.00	LOEWS CORP 3.2 20-30 08/05S	107,302.00	0.02	100,000.00	MERCK SHARP 5.75 06-36 15/11S	136,644.00	0.02
200,000.00	LOWE S COM 3.10 17-27 03/05S	216,444.00	0.03	800,000.00	MERRILL LYNCH 6.11 07-37 29/01S	1,078,728.00	0.17
200,000.00	LOWE S COM 3.70 16-46 15/04S	218,050.00	0.03	800,000.00	METLIFE 4.60 15-46 13/05S	1,025,328.00	0.16
400,000.00	LOWE'S COMPANIES INC 2.625 21-31 31/03S	410,748.00	0.07	200,000.00	METLIFE INC 3.60 15-25 13/11A	218,836.00	0.03
200,000.00	LOWE'S COS INC 1.3000 20-28 15/04S	194,188.00	0.03	500,000.00	METLIFE INC 4.55 20-30 23/03S	594,190.00	0.09
400,000.00	LOWE'S COS INC 3.0000 20-50 15/10S	389,636.00	0.06	100,000.00	MICROCHIP TECHNOLOGY 4.185 19-27 15/02S	112,358.00	0.02
400,000.00	LOWE'S COS INC 4.05 17-47 03/05S	457,444.00	0.07	300,000.00	MICRON TECHNOLO 4.6400 19-24 06/02S	325,401.00	0.05
350,000.00	LOWE'S COS INC 4.5000 20-30 15/04S	410,396.00	0.07	25,000.00	MICROSOFT 2.375 13-23 01/05S	25,712.75	0.00
400,000.00	LOWE'S COS INC 5.0000 20-40 15/04S	507,372.00	0.08	400,000.00	MICROSOFT 2.65 11-22 03/11S	408,608.00	0.06
200,000.00	LYB INTERNATIONAL FI 3.625 20-51 08/10S	208,934.00	0.03	250,000.00	MICROSOFT CORP 2.00 16-23 08/08S	257,360.00	0.04
250,000.00	LYB INTL FINANCE III 4.20 20-50 01/05S	284,870.00	0.05	200,000.00	MICROSOFT CORP 2.70 15-25 12/02S	211,942.00	0.03
400,000.00	LYB INTL FINANCE III 3.375 20-30 01/05S	434,096.00	0.07	650,000.00	MICROSOFT CORP 3.70 16-46 08/08S	767,884.00	0.12
400,000.00	MARATHON OIL CORP 4.40 17-27 15/05S	449,860.00	0.07	780,000.00	MICROSOFT CORP 3.125 15-25 03/11S	845,223.60	0.13
50,000.00	MARATHON OIL CORP 5.20 15-45 06/01S	59,624.50	0.01	1,000,000.00	MICROSOFT CORP 3.30 17-27 06/02S	1,106,530.00	0.18
480,000.00	MARATHON PETROLEUM 6.50 11/41 01/03S	660,888.00	0.11	450,000.00	MICROSOFT CORP 2.40 16-26 08/08S	478,129.50	0.08
400,000.00	MARATHON PETROLEUM C 4.5 20-23 27/04S	422,756.00	0.07	820,000.00	MICROSOFT CORP 2.525 20-50 01/06S	791,841.20	0.13
200,000.00	MARATHON PETROLEUM C 4.7 20-25 27/04S	223,236.00	0.04	562,000.00	MICROSOFT CORP 2.675 20-60 01/06S	546,050.44	0.09
100,000.00	MARSH & MCLENNAN 4.3750 19-29 15/03S	116,127.00	0.02	1,753,000.00	MICROSOFT CORP 2.921 21-52 17/03S	1,823,716.02	0.28
200,000.00	MARSH MCLENNAN COS 2.25 20-30 07/05S	201,093.98	0.03	208,000.00	MICROSOFT CORP 3.041 21-62 17/03S	218,930.40	0.03
550,000.00	MARSH & MCLENNANCOS 4.75 19-39 15/03S	695,667.50	0.11	200,000.00	MICROSOFT CORP 3.50 15-35 12/02S	230,554.00	0.04
118,000.00	MARSH & MCLENNANN COS 3.50 14-25 10/03S	127,016.38	0.02	180,000.00	MONDELEZ INTERNATION 1.5 20-31 04/09S	169,497.00	0.03
100,000.00	MARSH MC LENNAN 4.9 19-49 15/01S	134,736.00	0.02	250,000.00	MONDELEZ INTERNATION 1.875 20-32 15/10S	239,672.50	0.04
300,000.00	MARTIN MARIETTA MATE 2.4 21-31 02/07S	301,563.00	0.05	300,000.00	MONDELEZ INTERNATION 2.75 20-30 13/04S	313,890.00	0.05
300,000.00	MARTIN MARIETTA MATE 2.5 20-30 16/03S	305,787.00	0.05	200,000.00	MOODY S CORP 3.25 18-28 15/01S	217,508.00	0.03
50,000.00	MASCO CORP 4.5000 17-47 15/05S	59,838.50	0.01	100,000.00	MOODY S CORP 5.25 14-44 15/07S	134,210.00	0.02
400,000.00	MASCO CORP 2 21-31 04/03S	386,812.00	0.06	200,000.00	MOODY'S CORP 2 21-31 19/08S	195,610.00	0.03
100,000.00	MASCO CORP 3.125 21-51 04/03S	98,439.00	0.02	40,000.00	MOODY'S CORPORATION 4.875 13-24 15/02S	43,560.80	0.01
400,000.00	MASTERCARD 3.950 18-48 26/02S	480,092.00	0.08	294,000.00	MORGAN STANLEY 3.125 16-26 27/07S	316,423.38	0.05
100,000.00	MASTERCARD INC 3.8 16-46 21/11S	117,023.00	0.02	100,000.00	MORGAN STANLEY 3.125 18-23 23/01S	103,538.00	0.02
250,000.00	MASTERCARD INC 2.0000 19-25 03/03S	259,590.00	0.04	750,000.00	MORGAN STANLEY 3.95 15-27 23/04S	834,135.00	0.13
400,000.00	MASTERCARD INC 2.9500 19-29 01/06S	432,560.00	0.07	386,000.00	MORGAN STANLEY 4.10 13-23 22/05S	407,596.70	0.06
50,000.00	MASTERCARD INC 3.3500 20-30 26/03S	55,585.00	0.01	100,000.00	MORGAN STANLEY 5.00 13-25 24/11S	114,267.00	0.02
200,000.00	MASTERCARD INC 3.8500 20-50 26/03S	238,512.00	0.04	700,000.00	MORGAN STANLEY 0.5290 21-24 25/01S	700,398.93	0.11
300,000.00	MASTERCARD INC 1.9 21-31 04/03S	301,511.97	0.05	200,000.00	MORGAN STANLEY 0.9850 20-26 10/12S	196,488.00	0.03
100,000.00	MC DONALD S CORP 4.875 10-40 15/07S	124,499.00	0.02	200,000.00	MORGAN STANLEY 2.8020 21-52 25/01S	193,834.00	0.03
200,000.00	MCCORMICK & CO 3.15 17-24 15/08S	212,726.00	0.03	1,200,000.00	MORGAN STANLEY 0.56 20-23 13/11S	1,201,824.00	0.18
300,000.00	MCCORMICK CO INC 1.85 21-31 11/02S	289,764.00	0.05	700,000.00	MORGAN STANLEY 0.79 21-25 01/06S	698,005.00	0.11
200,000.00	MCDONALD S 3.70 15-26 30/01S	219,926.00	0.03	400,000.00	MORGAN STANLEY 1.928 21-32 25/01S	383,964.00	0.06
100,000.00	MCDONALD'S CORP 3.6250 19-49 01/09S	109,182.00	0.02	100,000.00	MORGAN STANLEY 3.217 21-42 22/04S	104,554.00	0.02
400,000.00	MCDONALD'S CORP 4.4500 18-48 01/09S	490,708.00	0.08	200,000.00	MORGAN STANLEY 3.622 20-31 31/03S	220,456.00	0.04
200,000.00	MCDONALD'S CORP 4.7 15-35 09/12S	246,304.00	0.04	505,000.00	MORGAN STANLEY 3.625 17-27 20/01S	556,605.95	0.09
500,000.00	MCDONALD'S CORP 3.3 20-25 27/03S	538,325.00	0.09	930,000.00	MORGAN STANLEY 3.70 14-24 23/10S	1,008,826.80	0.16
400,000.00	MCDONALD'S CORP 3.5 20-27 27/03S	441,644.00	0.07	110,000.00	MORGAN STANLEY 3.875 16-26 27/01S	121,583.00	0.02
800,000.00	MCDONALD'S CORP 3.6 20-30 27/03S	889,920.00	0.14	300,000.00	MORGAN STANLEY 4.00 15-25 23/07S	330,621.00	0.05
400,000.00	MCDONALD'S CORP 4.2 20-50 27/03S	477,420.00	0.08	300,000.00	MORGAN STANLEY 4.35 14-26 08/09S	338,292.00	0.05
100,000.00	MDC HLDG 6.00 13-43 15/01S	125,362.00	0.02	280,000.00	MORGAN STANLEY 4.375 17-47 22/01S	348,163.20	0.06

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
250,000.00	MORGAN STANLEY 5.597 20-51 24/03S	370,882.50	0.06	100,000.00	ONEOK INC 4.0000 17-27 13/07S	110,724.00	0.02
600,000.00	MORGAN STANLEY F 6.375 12-42 24/07S	912,804.00	0.15	100,000.00	ONEOK INC 4.3500 19-29 15/03S	112,692.00	0.02
350,000.00	MORGAN STANLEY -F- 4.30 15-45 27/01S	426,779.50	0.07	160,000.00	ONEOK INC 4.9500 17-47 13/07S	187,627.20	0.03
100,000.00	MOSAIC 4.25 13-23 15/11S	106,654.00	0.02	200,000.00	ONEOK INC 7.5000 15-23 01/09S	222,408.00	0.04
250,000.00	MOSAIC 4.05 17-27 15/11S	280,697.50	0.04	400,000.00	ONEOK INC 4.55 18-28 15/07S	453,452.00	0.07
100,000.00	MOTOROLA INC 2.75 21-31 24/05S	101,761.00	0.02	400,000.00	ONEOK INC 4.5 20-50 10/03S	446,596.00	0.07
280,000.00	MOTOROLA INC 4.60 19-29 23/05S	324,909.20	0.05	150,000.00	ONEOK INC 5.85 20-26 07/05S	176,106.00	0.03
400,000.00	NASDAQ INC 2.5 20-40 21/12S	368,324.00	0.06	100,000.00	ONEOK PARTNERS 4.90 15-25 15/03S	110,986.00	0.02
200,000.00	NATIONAL AUST BK 2.875 18-23 12/04S	207,754.00	0.03	50,000.00	ORACLE 2.625 17-23 09/11S	51,454.00	0.01
250,000.00	NATIONAL AUSTRALIA B 2.5 16-26 12/07S	264,972.50	0.04	100,000.00	ORACLE 3.90 15-35 15/05S	109,905.00	0.02
450,000.00	NATIONAL AUSTRALIA BK 3.625 18-23 20/06S	475,294.50	0.08	500,000.00	ORACLE 6.50 08-38 15/04S	695,490.00	0.11
200,000.00	NATIONAL FUEL GAS CO 20-26 03/06S	230,500.00	0.04	400,000.00	ORACLE CORP 2.8 20-27 01/04S	423,752.00	0.07
100,000.00	NATIONAL FUEL GAS CO 4.75 18-28 01/09S	111,949.00	0.02	100,000.00	ORACLE CORP 2.3 21-28 25/03S	102,306.00	0.02
200,000.00	NETAPP INC 2.375 20-27 22/06S	208,628.00	0.03	500,000.00	ORACLE CORP 2.40 16-23 15/09S	517,335.00	0.08
100,000.00	NEWMONT CORPORATION 6.25 09-39 01/10S	141,460.00	0.02	600,000.00	ORACLE CORP 2.50 12-22 15/10S	613,608.00	0.10
400,000.00	NEWMONT CORPORATION 4.875 12-42 15/03S	501,080.00	0.08	300,000.00	ORACLE CORP 2.50 20-25 01/04S	313,884.00	0.05
250,000.00	NIKE 3.875 15-45 01/11S	296,857.50	0.05	350,000.00	ORACLE CORP 2.65 16-26 15/07S	369,061.00	0.06
200,000.00	NIKE INC 2.4 20-25 27/03S	210,072.00	0.03	900,000.00	ORACLE CORP 2.875 21-31 25/03S	927,468.00	0.15
100,000.00	NIKE INC 2.85 20-30 27/03S	107,529.00	0.02	470,000.00	ORACLE CORP 2.95 17-24 15/11S	498,806.30	0.08
400,000.00	NIKE INC 3.2500 20-40 27/03S	436,232.00	0.07	700,000.00	ORACLE CORP 3.60 20-50 01/04S	700,749.00	0.11
200,000.00	NIKE INC 3.3750 20-50 27/03S	223,852.00	0.04	300,000.00	ORACLE CORP 3.625 13-23 15/07S	317,082.00	0.05
300,000.00	NORDSTROM INC 4.3750 19-30 01/04S	308,400.00	0.05	500,000.00	ORACLE CORP 3.85 20-60 01/04S	509,185.00	0.08
200,000.00	NORDSTROM INC 5.00 14-44 15/01S	197,066.00	0.03	600,000.00	ORACLE CORP 3.95 21-51 25/03S	635,640.00	0.10
200,000.00	NORFOLK SOUTHER 2.5500 19-29 01/11S	207,654.00	0.03	200,000.00	ORACLE CORP 4.00 16-46 15/07S	211,946.00	0.03
100,000.00	NORFOLK SOUTHERN 2.903 13-23 15/02S	102,794.00	0.02	300,000.00	ORACLE CORP 4.125 15-45 15/05S	323,700.00	0.05
250,000.00	NORFOLK SOUTHERN 4.15 18-48 28/02S	293,460.00	0.05	100,000.00	ORACLE CORP 4.375 15-55 15/05S	112,047.00	0.02
200,000.00	NORFOLK SOUTHERN COR 2.3 21-31 12/05S	201,926.00	0.03	400,000.00	ORACLE CORP 5.375 11-40 15/07S	503,512.00	0.08
400,000.00	NORFOLK SOUTHERN COR 3.05 20-50 11/05S	397,516.00	0.06	400,000.00	ORACLE CORP 6.125 09-39 08/07S	541,960.00	0.09
200,000.00	NORFOLK SOUTHERN COR 3.155 20-55 15/05S	200,174.00	0.03	300,000.00	ORACLE CORP 1.6500 21-26 25/03S	304,236.00	0.05
100,000.00	NORFOLK SOUTHERN CRP 3.942 18-47 01/11S	114,252.00	0.02	1,000,000.00	ORACLE CORP 2.9500 20-30 01/04S	1,046,020.00	0.17
260,000.00	NORFOLK SOUTHERN CRP 4.05 18-52 15/08S	303,872.40	0.05	920,000.00	ORACLE CORP 3.6000 20-40 01/04S	953,902.00	0.15
100,000.00	NORTHERN TRUST CORP 1.95 20-30 01/05S	100,276.99	0.02	350,000.00	ORACLE CORP 4.1000 21-61 25/03S	374,472.00	0.06
400,000.00	NORTHERN TRUST SUB 3.95 13-25 30/10S	446,436.00	0.07	450,000.00	OTIS WORLDWIDE CORPO 2.056 20-25 27/02S	464,764.50	0.07
250,000.00	NOV INC 3.95 12-42 01/12S	247,942.50	0.04	100,000.00	OTIS WORLDWIDE CORPO 3.112 20-40 15/08S	102,515.00	0.02
100,000.00	NOV INC 3.6000 19-29 01/12S	105,235.00	0.02	200,000.00	OTIS WORLDWIDE CORPO 3.362 20-50 15/08S	209,336.00	0.03
300,000.00	NOVARTIS 2.40 12-22 21/09S	306,489.00	0.05	200,000.00	OWENS CORNING 4.20 14-24 01/12S	217,680.00	0.03
200,000.00	NOVARTIS CAP 3.00 15-25 20/11S	215,050.00	0.03	300,000.00	OWENS CORNING 4.30 17-47 15/07S	344,553.00	0.05
200,000.00	NOVARTIS CAPITA 1.7500 20-25 14/02S	205,544.00	0.03	400,000.00	PACCAR FINANCIAL 2.0 19-22 26/09S	407,188.00	0.06
300,000.00	NOVARTIS CAPITA 2.0000 20-27 14/02S	310,098.00	0.05	100,000.00	PACKAGING CORP 3.0000 19-29 15/12S	105,573.00	0.02
200,000.00	NOVARTIS CAPITA 2.2000 20-30 14/08S	205,184.00	0.03	300,000.00	PACKAGING CORP 4.0500 19-49 15/12S	348,153.00	0.06
600,000.00	NOVARTIS CAPITA 2.7500 20-50 14/08S	603,936.00	0.10	200,000.00	PARKER HANNIFIN CORP 2.70 19-24 14/06S	209,986.00	0.03
300,000.00	NOVARTIS CAPITAL CORP 3.40 14-24 06/05S	321,705.00	0.05	200,000.00	PARKER-HANNIFIN 3.25 19-29 14/06S	215,086.00	0.03
50,000.00	NUCOR CORP 4.00 13-23 01/08S	52,783.50	0.01	100,000.00	PARKER-HANNIFIN CORP 4.0 19-49 14/06S	114,757.00	0.02
300,000.00	NUCOR CORP 4.1250 10-22 15/09S	308,058.00	0.05	100,000.00	PARKER-HANNIFIN CORP 4.45 14-44 21/11S	120,554.00	0.02
200,000.00	NUCOR CORP 2.979 20-55 07/12S	195,125.37	0.03	300,000.00	PARKER-HANNIFIN CORP 4.20 14-34 21/11S	344,445.00	0.05
400,000.00	NVIDIA CORP 3.20 16-26 16/09S	438,088.00	0.07	200,000.00	PAYPAL HOLDINGS 2.4000 19-24 01/10S	210,120.00	0.03
400,000.00	NVIDIA CORP 2.85 20-30 31/03S	428,640.00	0.07	300,000.00	PAYPAL HOLDINGS 2.6500 19-26 01/10S	320,541.00	0.05
700,000.00	NVIDIA CORP 3.5 20-40 31/03S	777,217.00	0.12	65,000.00	PAYPAL HOLDINGS 2.8500 19-29 01/10S	69,232.80	0.01
100,000.00	NVR INC 3 20-30 04/05S	104,492.00	0.02	280,000.00	PAYPAL HOLDINGS INC 1.35 20-23 18/05S	284,620.00	0.05
200,000.00	ONCOR ELEC DEL CO LLC3.70 19-28 15/11S	224,592.00	0.04	200,000.00	PAYPAL HOLDINGS INC 1.6500 20-25 01/06S	205,056.00	0.03
100,000.00	ONCOR ELEC DELIVERY 3.75 15-45 01/04S	114,465.00	0.02	100,000.00	PAYPAL HOLDINGS INC 2.3000 20-30 01/06S	102,508.00	0.02
400,000.00	ONCOR ELEC.DEL. 5.25 11-40 30/09S	541,208.00	0.09	100,000.00	PECO ENERGY 3.00 19-49 15/09S	101,570.00	0.02
100,000.00	ONCOR ELECTRIC DELIV 0.55 20-25 28/09S	97,519.00	0.02	300,000.00	PECO ENERGY CO 3.9 18-48 04/03S	347,352.00	0.06
400,000.00	ONCOR ELECTRIC DELIVERY 7.5 09-38 01/09S	642,276.00	0.10	100,000.00	PECO ENERGY CO 2.8 20-50 08/06S	98,429.00	0.02
130,000.00	ONE GAS 4.658 14-44 01/02S	160,278.30	0.03	300,000.00	PEPSICO 2.85 16-26 24/02S	321,798.00	0.05
150,000.00	ONEOK INC 4.45 19-49 01/09S	166,885.50	0.03	100,000.00	PEPSICO 4.25 14-44 22/10S	122,210.00	0.02
100,000.00	ONEOK INC 2.7500 19-24 01/09S	104,813.00	0.02	240,000.00	PEPSICO INC 5.50 10-40 15/01S	332,210.40	0.05

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
400,000.00	PEPSICO INC 2.25 20-25 19/03S	417,504.00	0.07	300,000.00	PRUDENTIAL FINANCIAL 1.5 20-26 10/03S	304,335.00	0.05
300,000.00	PEPSICO INC 2.75 20-30 19/03S	319,932.00	0.05	100,000.00	PRUDENTIAL FINANCIAL 3.7 20-50 21/08S	104,791.00	0.02
600,000.00	PEPSICO INC 3.00 17-27 15/10S	656,610.00	0.10	294,000.00	PRUDENTIAL FINANCIAL 3.878 18-28 27/03	332,790.36	0.05
100,000.00	PEPSICO INC 3.875 20-60 19/03S	121,438.00	0.02	100,000.00	PRUDENTIAL FINANCIAL 3.905 17-47 07/12S	116,426.00	0.02
400,000.00	PEPSICO INC 4.45 15-46 14/04S	507,696.00	0.08	300,000.00	PRUDENTIAL FINANCIAL 3.935 17-49 07/12S	352,755.00	0.06
200,000.00	PEPSICO INC 0.7500 20-23 01/05S	201,567.98	0.03	200,000.00	PUB SVC NEW HAMP 3.50 13-23 01/11S	211,238.00	0.03
200,000.00	PEPSICO INC 1.6250 20-30 01/05S	196,264.00	0.03	200,000.00	PUBLIC SERVICE 3.6500 12-42 01/09S	225,072.00	0.04
100,000.00	PEPSICO INC 2.375 16-26 06/10S	106,033.00	0.02	350,000.00	PUBLIC SERVICE ELECT 3.85 19-49 01/05S	410,634.00	0.07
185,000.00	PEPSICO INC 2.6250 19-29 29/07S	196,233.20	0.03	350,000.00	PUBLIC SERVICE ELECT 2.45 20-30 09/01S	362,750.50	0.06
200,000.00	PEPSICO INC 2.8750 19-49 15/10S	203,670.00	0.03	100,000.00	PUBLIC SERVICE ELECT 3.70 18-28 01/05S	112,110.00	0.02
250,000.00	PEPSICO INC 3.5000 20-40 19/03S	279,792.50	0.04	160,000.00	PUBLIC SERVICE ELECTR 3.8 16-46 01/03S	185,104.00	0.03
350,000.00	PEPSICO INC 3.6250 20-50 19/03S	403,497.50	0.06	150,000.00	PULTEGPROUP INC 6.00 05-35 15/02S	194,730.00	0.03
100,000.00	PEPSICO INC 2.625 20-27 19/03S	106,634.00	0.02	100,000.00	PULTEGPROUP 5.00 16-27 15/01S	115,988.00	0.02
170,000.00	PERKINELMER INC 2.25 21-31 15/09S	168,022.90	0.03	160,000.00	PYDER SYSTEM INC 3.4 18-23 01/03S	166,193.60	0.03
188,000.00	PERKINELMER INC 1.9 21-28 15/09S	186,753.56	0.03	150,000.00	QUANTA SERVICES INC 2.9 20-30 22/09S	155,025.00	0.02
200,000.00	PHILLIPS 66 4.875 14-44 15/11S	251,696.00	0.04	400,000.00	QUEST DIAGNOSTICS 3.45 16-26 01/06S	434,988.00	0.07
200,000.00	PHILLIPS 66 3.85 20-25 09/04S	217,930.00	0.03	100,000.00	QUEST DIAGNOSTICS 3.50 15-25 30/03S	107,650.00	0.02
270,000.00	PHILLIPS 66 4.65 14-34 15/11S	322,050.60	0.05	200,000.00	QUEST DIAGNOSTICS 2.95 19-30 30/06S	211,256.00	0.03
270,000.00	PHILLIPS 66 5.875 12-42 01/05S	370,383.30	0.06	100,000.00	QUEST DIAGNOSTICS INC 4.2 19-29 30/06S	114,221.00	0.02
150,000.00	PHILLIPS 66 3.7 20-23 09/04S	157,099.50	0.02	330,000.00	RALPH LAUREN CORP 2.95 20-30 03/06S	347,806.80	0.06
200,000.00	PIEDMONT NATURAL GAS 3.35 20-50 21/05S	205,662.00	0.03	300,000.00	RAYMOND JAMES FINANC 3.75 21-51 01/04S	333,888.00	0.05
300,000.00	PIONEER NATURAL RESO 0.55 21-23 18/05S	300,237.00	0.05	300,000.00	REALTY INCOME 4.65 13-23 01/08S	319,827.00	0.05
200,000.00	PIONEER NATURAL RESO 1.125 21-26 14/01S	197,554.00	0.03	200,000.00	REALTY INCOME CORP 3.25 20-31 08/05S	216,986.00	0.03
250,000.00	PNC BANK NA 2.95 15-25 23/02S	265,905.00	0.04	150,000.00	REGENCY CENTERS 4.6500 19-49 15/03S	182,689.50	0.03
200,000.00	PNC BANK NA MTN -7- 2.70 12-22 01/11S	204,816.00	0.03	100,000.00	REGENERON PHARMACEUT 1.75 20-30 12/08S	95,028.00	0.02
250,000.00	PNC BANK NATIONAL 4.05 18-28 26.07S	284,702.50	0.05	100,000.00	REGENERON PHARMACEUT 2.8 20-50 12/08S	92,309.00	0.01
500,000.00	PNC BANK NATIONAL AS 2.7 19-29 22/10S	523,940.00	0.08	300,000.00	REINSURANCE GRP AMER 3.90 19-29 15/05S	334,464.00	0.05
800,000.00	PNC FINANCIAL S 3.5000 19-24 23/01S	851,080.00	0.14	500,000.00	RELAX CAPITAL INC 4.00 19-29 18/03S	562,800.00	0.09
300,000.00	PNC FINANCIAL SERV 2.20 19-24 01/11S	314,133.00	0.05	73,000.00	RELIANCE STEEL ALUM 4.50 13-23 15/04S	76,606.93	0.01
200,000.00	PNC FINANCIAL SERV 3.15 17-27 19/05S	218,496.00	0.03	300,000.00	REPUBLIC SERVICES 2.90 16-26 01/07S	319,404.00	0.05
50,000.00	PNC FINANCIAL SERVICE 2.6 19-26 23/07S	53,108.50	0.01	200,000.00	REPUBLIC SERVICES 3.375 17-27 15/11S	218,066.00	0.03
300,000.00	PNC FINANCIAL SERVICE 3.450 19-29 23/04S	332,214.00	0.05	300,000.00	REPUBLIC SERVICES IN 0.875 20-25 24/11S	295,803.00	0.05
500,000.00	PPG INDUSTRIES INC 3.2 18-23 15/03S	518,355.00	0.08	200,000.00	REPUBLIC SERVICES IN 2.3 20-30 27/02S	202,518.00	0.03
100,000.00	PPL ELECTRIC 3.00 19-49 01/10S	102,496.00	0.02	300,000.00	REPUBLIC SERVICES IN 3.05 20-50 27/02S	305,427.00	0.05
200,000.00	PPL ELECTRIC UT 3.9500 17-47 01/06S	237,652.00	0.04	125,000.00	ROCKWELL AUTO 4.2 19-49 01/03S	154,345.00	0.02
200,000.00	PPL ELECTRIC UT 4.1500 18-48 15/06S	245,182.00	0.04	130,000.00	ROPER TECHNOLOG 4.2000 18-28 15/09S	148,012.80	0.02
200,000.00	PRAXAIR 3.20 15-26 30/01S	216,732.00	0.03	200,000.00	ROPER TECHNOLOGIES 2.95 19-29 15/09S	212,022.00	0.03
150,000.00	PRAXAIR INC 1.1 20-30 10/08S	139,525.50	0.02	200,000.00	ROPER TECHNOLOGIES I 1.4 20-27 01/09S	197,030.00	0.03
100,000.00	PRINCIPAL FINAN 4.3500 12-43 15/05S	120,694.00	0.02	300,000.00	ROPER TECHNOLOGIES I 1.75 20-31 01/09S	285,483.00	0.05
100,000.00	PRINCIPAL FINANCIAL 2.125 20-30 12/06S	99,043.00	0.02	304,000.00	RYDER SYSTEM INC 3.65 19-24 18/03S	324,559.52	0.05
140,000.00	PRINCIPAL FINANCING 6.05 06-36 15/10S	195,690.60	0.03	300,000.00	SABINE PASS 5.625 15-25 01/03S	340,440.00	0.05
500,000.00	PROCTER GAMBLE CO 0.55 20-25 29/10S	492,640.00	0.08	800,000.00	SABINE PASS LIQ 4.20 17-28 15/03S	893,736.00	0.14
200,000.00	PROCTER GAMBLE CO 1.2 20-30 29/10S	190,054.00	0.03	400,000.00	SABINE PASS LIQ 5.75 14-24 15/05S	445,416.00	0.07
100,000.00	PROCTER GAMBLE CO 2.8 20-27 25/03S	107,650.00	0.02	200,000.00	SABINE PASS LIQUEFAC 4.5 21-30 15/05S	230,720.00	0.04
300,000.00	PROCTER & GAMBLE CO 2.85 17-27 11/08S	325,536.00	0.05	100,000.00	SALESFORCE.COM INC 3.25 18-23 11/04S	104,280.00	0.02
200,000.00	PROCTER GAMBLE CO 3 20-30 25/03S	218,620.00	0.03	270,000.00	SALESFORCE.COM INC 3.70 18-28 11/04S	303,563.70	0.05
200,000.00	PROCTER GAMBLE CO 3.6 20-50 25/03S	243,732.00	0.04	300,000.00	SALESFORCE.COM INC 1.95 21-31 12/07S	298,884.00	0.05
200,000.00	PROCTER GAMBLE 3.10 13-23 15/08S	210,422.00	0.03	500,000.00	SALESFORCE.COM INC 2.9 21-51 12/07S	500,339.95	0.08
200,000.00	PROGRESSIVE 4.2 18-48 14/03S	245,732.00	0.04	15,000.00	SAN DIEGO G & E 4.1500 18-48 15/05S	17,843.85	0.00
100,000.00	PROGRESSIVE COR 4.0000 18-29 01/03S	114,148.00	0.02	18,000.00	SAN DIEGO GAS & ELEC 2.5 16-26 15/05S	18,952.38	0.00
230,000.00	PROGRESSIVE CORP 4.125 17-47 15/04S	279,318.90	0.04	100,000.00	SAN DIEGO GAS ELECT 3.32 20-50 07/04S	105,456.00	0.02
250,000.00	PROLOGIS LP 2.2500 20-30 15/04S	253,607.50	0.04	115,000.00	SANDIEGO GAS ELECT 3.75 17-47 01/06S	129,057.60	0.02
100,000.00	PROLOGIS LP 3.0000 20-50 15/04S	102,185.00	0.02	100,000.00	SANTANDER HLDG USA 4.50 15-25 17/07S	110,151.00	0.02
600,000.00	PROLOGIS LP 1.625 21-31 19/02S	578,634.00	0.09	100,000.00	SANTANDER HOLDI 3.5000 19-24 07/06S	106,236.00	0.02
300,000.00	PRUDENTIAL FINA 3.7000 19-51 13/03S	342,807.00	0.05	400,000.00	SANTANDER HOLDINGS U 3.45 20-25 01/06S	428,164.00	0.07
100,000.00	PRUDENTIAL FINA 4.3500 19-50 25/02S	125,434.00	0.02	700,000.00	SCHLUMBERGER INVESTM 2.65 20-30 26/06S	722,337.00	0.11
100,000.00	PRUDENTIAL FINA 6.6250 10-40 21/06S	150,453.00	0.02	200,000.00	SEMPRA ENERGY 6.00 09-39 15/10S	276,778.00	0.04

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
350,000.00	SEMPRA ENERGY 2.90 18-23 01/02S	360,349.50	0.06	200,000.00	TARGET CORP 3.90 17-47 15/11S	244,828.00	0.04
180,000.00	SEMPRA ENERGY 3.8 18-38 12/01S	199,245.60	0.03	200,000.00	TARGET CORP 2.25 20-25 31/03S	208,672.00	0.03
53,000.00	SEMPRA ENERGY 4.05 13-23 01/12S	56,453.48	0.01	200,000.00	TARGET CORP 2.35 20-30 28/01S	206,972.00	0.03
700,000.00	SEMPRA ENERGY 3.4 18-28 01/02S	757,876.00	0.12	250,000.00	TEXAS INDUSTRIES INC 1.375 20-25 12/03S	254,260.00	0.04
50,000.00	SEMPRA ENERGY 4 18-48 01/02S	55,865.50	0.01	400,000.00	TEXAS INSTRUMENTS 2.250 19-29 04/09S	412,168.00	0.07
300,000.00	SERVENOW INC 1.4 20-30 11/08S	281,553.00	0.04	200,000.00	TEXAS INSTRUMENTS INC 1.75 20-30 04/05S	197,842.00	0.03
175,000.00	SHERWIN-WILLIAMS 3.80 19-49 15/08S	195,991.25	0.03	500,000.00	TEXAS INSTRUMENTS INC 1.125 21-26 15/09S	499,845.00	0.08
200,000.00	SHERWIN-WILLIAMS CO 2.30 20-30 15/05S	201,526.00	0.03	200,000.00	TEXAS INSTRUMENTS INC 4.15 18-48 15/05S	248,252.00	0.04
700,000.00	SHERWIN-WILLIAMS CO 3.125 17-24 01/06	741,419.00	0.12	250,000.00	THE HERSHEY CO 3.375 18-23 15/05S	261,645.00	0.04
100,000.00	SHERWIN-WILLIAMS CO 3.3 20-50 17/03S	103,546.00	0.02	150,000.00	THE HERSHEY CO 2.65 20-50 01/06S	145,779.00	0.02
1,200,000.00	SIMON PROPERTY 2.0000 19-24 13/09S	1,241,436.00	0.19	500,000.00	THE HOME DEPOT INC 1.375 21-31 07/01S	473,335.00	0.08
500,000.00	SIMON PROPERTY GROUP 1.75 21-28 21/01S	496,235.00	0.08	200,000.00	THE HOME DEPOT INC 2.5 20-27 30/03S	212,042.00	0.03
700,000.00	SIMON PROPERTY GROUP 2.2 21-31 21/01S	688,905.00	0.11	200,000.00	THE HOME DEPOT INC 2.7 20-30 30/03S	211,648.00	0.03
300,000.00	SIMON PROPERTY GROUP 3.8 20-50 09/07S	330,270.00	0.05	600,000.00	THE HOME DEPOT INC 3.3 20-40 30/03S	650,376.00	0.10
200,000.00	SNAP-ON INC 3.1 20-50 30/04S	209,724.00	0.03	300,000.00	THE HOME DEPOT INC 3.35 20-50 30/03S	324,621.00	0.05
200,000.00	SONOCO PRODUCTS CO 3.125 20-30 22/04S	212,078.00	0.03	600,000.00	THE PRICELINE GROUP 2.75 17-23 15/03S	619,746.00	0.10
400,000.00	SOUTHERN CALIFORNIA 2.55 20-30 09/01S	411,800.00	0.07	200,000.00	THE WALT DISNEY 3.00 19-22 15/09S	205,242.00	0.03
100,000.00	S&P GLOBAL 4.00 15-20 15/06S	110,017.00	0.02	100,000.00	THE WALT DISNEY CO 3.7 19-24 15/09S	108,169.00	0.02
300,000.00	SP GLOBAL INC 1.25 20-30 13/08S	282,573.00	0.04	150,000.00	THE WALT DISNEY CO 6.2 19-34 15/12S	211,668.00	0.03
400,000.00	SPECTRA ENERGY 5.9500 13-43 25/09S	551,068.00	0.09	200,000.00	THE WALT DISNEY COMP 1.75 19-24 30/08S	206,242.00	0.03
150,000.00	STANLEY BLACK DECKE 2.75 20-50 02/11S	143,707.50	0.02	300,000.00	THE WALT DISNEY COMP 2.00 19-29 01/09S	302,892.00	0.05
200,000.00	STANLEY BLACK & DECKER 4.85 18-48 15/11S	265,354.00	0.04	300,000.00	THE WALT DISNEY COMP 2.75 19-49 01/09S	287,574.00	0.05
50,000.00	STARBUCKS 3.5 18-28 28/02S	55,016.00	0.01	250,000.00	THE WALT DISNEY COMP 3.35 20-25 23/03S	269,805.00	0.04
250,000.00	STARBUCKS 3.1 18-23 28/02 S	258,982.50	0.04	600,000.00	THE WALT DISNEY COMP 3.5 20-40 13/05S	661,710.00	0.11
350,000.00	STARBUCKS CORP 3.8 18-25 15/08S	383,764.50	0.06	500,000.00	THE WALT DISNEY COMP 3.6 20-51 13/05S	558,800.00	0.09
500,000.00	STARBUCKS CORP 2.25 20-30 12/03S	504,074.95	0.08	60,000.00	THE WALT DISNEY COMP 3.8 20-30 23/03S	68,226.00	0.01
100,000.00	STARBUCKS CORP 2.0000 20-27 12/03S	102,522.00	0.02	100,000.00	THE WALT DISNEY COMP 3.8 20-60 13/05S	115,672.00	0.02
250,000.00	STARBUCKS CORP 2.55 20-30 15/11S	257,075.00	0.04	100,000.00	THE WALT DISNEY COMP 4.625 20-40 23/03S	125,565.00	0.02
300,000.00	STARBUCKS CORP 3.5 20-50 15/11S	319,212.00	0.05	300,000.00	THE WALT DISNEY COMP 4.7 20-50 23/03S	394,047.00	0.06
50,000.00	STARBUCKS CORP 3.75 17-47 01/12S	54,777.00	0.01	100,000.00	THE WALT DISNEY COMP 6.65 19-37 15/11S	148,985.00	0.02
100,000.00	STARBUCKS CORP 4.4500 19-49 15/08S	122,700.00	0.02	400,000.00	THE WESTERN UNION CO 21-31 09/03S	399,820.00	0.06
500,000.00	STATE STREET CORP 3.55 15-25 18/08S	548,190.00	0.09	450,000.00	THERMO FISHER S 3.6500 15-25 15/12S	490,423.50	0.08
200,000.00	STATE STREET CORP 3.70 13-23 20/11S	214,314.00	0.03	300,000.00	THERMO FISHER SCIEN 2.6000 19-29 01/10S	313,761.00	0.05
300,000.00	STATE STREET CORP 2.4 20-30 24/01S	310,716.00	0.05	300,000.00	THERMO FISHER SCIENT 2.00 21-31 15/10S	293,832.00	0.05
271,000.00	STATE STREET SUB 3.10 13-23 15/05S	283,200.42	0.05	200,000.00	THERMO FISHER SCIENTIFI 2.8 21-41 15/10S	199,438.00	0.03
250,000.00	STEEL DYNAMICS INC 5.00 17-26 15/12S	258,477.50	0.04	50,000.00	TJX COMPANIES INC 4.5 20-50 01/04S	65,386.00	0.01
300,000.00	STEEL DYNAMICS INC 2.4 20-25 05/06S	312,249.00	0.05	500,000.00	TJX COS INC 2.25 16-26 15/09S	525,435.00	0.08
300,000.00	STEEL DYNAMICS INC 3.25 20-31 05/06S	319,776.00	0.05	10,000.00	TOYOTA MOTOR 3.05 18-28 11/01S	10,834.20	0.00
130,000.00	STEELCASE INC 5.1250 19-29 18/01S	150,161.70	0.02	10,000.00	TOYOTA MOTOR CR 3.4000 18-25 14/04S	10,807.60	0.00
100,000.00	SUNTRUST BANK 3.2 19-24 01/04S	106,233.00	0.02	600,000.00	TOYOTA MOTOR CREDIT 1.9 21-31 12/09S	589,806.00	0.09
1,200,000.00	SUNTRUST BANK ATLANTA 3.00 18-23 02/02S	1,240,020.00	0.19	400,000.00	TOYOTA MOTOR CREDIT 2.70 18-23 11/01S	412,084.00	0.07
200,000.00	SVB FINANCIAL GROUP 3.125 20-30 05/06S	213,962.00	0.03	500,000.00	TOYOTA MOTOR CREDIT 0.5 20-23 14/08S	501,320.00	0.08
100,000.00	SWISS RE SOLUTIONS 7.00 96-26 15/02S	123,743.00	0.02	450,000.00	TOYOTA MOTOR CREDIT 0.8 20-25 16/10S	444,240.00	0.07
200,000.00	SYNCHRONY FINANCIAL 4.25 14-24 15/08S	216,200.00	0.03	175,000.00	TOYOTA MOTOR CREDIT 1.8 20-25 13/02S	179,688.25	0.03
300,000.00	SYNCHRONY FINANCIAL 4.375 19-24 19/03S	323,580.00	0.05	100,000.00	TOYOTA MOTOR CREDIT 2.15 20-30 13/02S	101,487.00	0.02
100,000.00	SYSCO 3.30 16-26 15/07S	108,026.00	0.02	650,000.00	TOYOTA MOTOR CREDIT 2.9 20-23 01/04S	675,252.50	0.11
200,000.00	SYSCO CORP 4.85 15-45 01/10S	249,484.00	0.04	600,000.00	TOYOTA MOTOR CREDIT 3 20-25 01/04S	639,576.00	0.10
50,000.00	SYSCO CORP 4.4500 18-48 15/03S	59,592.00	0.01	100,000.00	TOYOTA MOTOR CREDIT 3.375 20-30 27/03S	110,795.00	0.02
100,000.00	SYSCO CORP 5.65 20-25 02/04S	114,950.00	0.02	100,000.00	TRANSCANADA PIP 4.875 18-48 15/05S	126,640.00	0.02
150,000.00	SYSCO CORP 5.95 20-30 02/04S	190,915.50	0.03	300,000.00	TRANSCONT GAS PIPE 7.90 17-26 01/02S	374,340.00	0.06
200,000.00	SYSCO CORP 6.6 20-40 02/04S	293,432.00	0.05	200,000.00	TRANSCONTINENTAL GAS 3.95 20-50 15/11S	224,226.00	0.04
150,000.00	SYSCO CORP 6.6 20-50 02/04S	236,433.00	0.04	200,000.00	TRANSCONTINENTAL GAS 4.6 18-18 15/03S	241,238.00	0.04
100,000.00	SYSCO CORPORATI 3.5500 18-25 15/03S	108,089.00	0.02	500,000.00	TRAVELERS COMPANIES IN 4.10 19-49 04/03S	612,280.00	0.10
400,000.00	TAPESTRY INC 4.125 17-27 15/07S	437,608.00	0.07	200,000.00	TRAVELERS COS INC 3.75 16-46 15/05S	230,798.00	0.04
200,000.00	TARGET CORP 2.50 16-26 15/04S	213,530.00	0.03	50,000.00	TRAVELERS COS INC 4.60 13-43 01/08S	64,265.50	0.01
300,000.00	TARGET CORP 3.50 14-24 01/07S	323,910.00	0.05	13,000.00	TRIMBLE INC 4.15 18-23 15/06S	13,700.44	0.00
100,000.00	TARGET CORP 3.625 16-46 15/04S	116,609.00	0.02	250,000.00	TRUIST BANK 2.636 -29 17/09S	261,262.50	0.04

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
200,000.00	201,594.00	0.03	1,000,000.00	929,590.00	0.15
700,000.00	747,936.00	0.12	550,000.00	590,320.50	0.09
600,000.00	630,732.00	0.10	50,000.00	46,163.50	0.01
300,000.00	324,009.00	0.05	500,000.00	534,850.00	0.09
300,000.00	395,928.00	0.06	480,000.00	500,880.00	0.08
200,000.00	231,186.00	0.04	1,050,000.00	1,105,555.50	0.18
300,000.00	333,540.00	0.05	400,000.00	422,828.00	0.07
300,000.00	332,769.00	0.05	100,000.00	112,869.00	0.02
900,000.00	918,864.00	0.15	500,000.00	561,170.00	0.09
100,000.00	100,046.01	0.02	702,000.00	796,082.04	0.13
200,000.00	212,442.00	0.03	300,000.00	340,503.00	0.05
100,000.00	102,600.00	0.02	325,000.00	382,690.75	0.06
200,000.00	210,002.00	0.03	457,000.00	525,709.95	0.08
150,000.00	172,140.00	0.03	300,000.00	355,284.00	0.06
400,000.00	419,840.00	0.07	800,000.00	952,584.00	0.15
790,000.00	875,952.00	0.14	250,000.00	306,012.50	0.05
20,000.00	22,244.20	0.00	390,000.00	489,551.40	0.08
355,000.00	402,335.70	0.06	500,000.00	582,825.00	0.10
100,000.00	117,109.00	0.02	300,000.00	381,972.00	0.06
400,000.00	465,448.00	0.07	110,000.00	144,070.30	0.02
300,000.00	316,254.00	0.05	300,000.00	318,549.00	0.05
100,000.00	111,795.00	0.02	500,000.00	683,280.00	0.11
60,000.00	67,800.72	0.01	600,000.00	673,368.00	0.11
120,000.00	129,206.40	0.02	1,200,000.00	1,436,988.00	0.22
400,000.00	517,844.00	0.08	200,000.00	250,818.00	0.04
200,000.00	211,568.00	0.03	200,000.00	215,376.00	0.03
18,000.00	19,856.34	0.00	700,000.00	759,290.00	0.12
100,000.00	116,029.00	0.02	200,000.00	229,996.00	0.04
200,000.00	218,944.00	0.03	100,000.00	120,499.00	0.02
300,000.00	401,286.00	0.06	550,000.00	691,047.50	0.11
150,000.00	216,736.50	0.03	300,000.00	309,765.00	0.05
180,000.00	225,163.80	0.04	400,000.00	406,732.00	0.06
600,000.00	633,252.00	0.10	500,000.00	509,485.00	0.08
200,000.00	214,450.00	0.03	100,000.00	98,514.00	0.02
400,000.00	381,360.00	0.06	500,000.00	489,475.00	0.08
950,000.00	1,000,587.50	0.16	100,000.00	111,432.00	0.02
350,000.00	470,778.00	0.07	300,000.00	344,127.00	0.05
300,000.00	330,039.00	0.05	500,000.00	497,485.00	0.08
300,000.00	337,155.00	0.05	200,000.00	252,572.00	0.04
150,000.00	151,391.99	0.02	100,000.00	106,019.00	0.02
200,000.00	201,456.00	0.03	200,000.00	241,906.00	0.04
300,000.00	315,951.00	0.05	92,000.00	99,729.84	0.02
100,000.00	124,663.00	0.02	700,000.00	748,370.00	0.12
100,000.00	122,948.00	0.02	300,000.00	333,267.00	0.05
350,000.00	365,176.00	0.06	100,000.00	118,993.00	0.02
150,000.00	187,384.50	0.03	230,000.00	251,838.50	0.04
200,000.00	213,618.00	0.03	250,000.00	303,027.50	0.05
500,000.00	551,375.00	0.09	177,000.00	258,257.16	0.04
100,000.00	105,988.00	0.02	100,000.00	102,584.00	0.02
185,000.00	203,644.30	0.03	1,100,000.00	1,149,720.00	0.18
406,000.00	437,465.00	0.07	200,000.00	205,630.00	0.03
1,582,000.00	1,566,686.95	0.24	300,000.00	306,921.00	0.05
100,000.00	94,410.00	0.02	300,000.00	335,670.00	0.05
100,000.00	95,134.00	0.02	100,000.00	117,965.00	0.02
800,000.00	811,608.00	0.13	240,000.00	247,017.60	0.04
670,000.00	631,923.90	0.10	90,000.00	97,693.20	0.02
600,000.00	558,096.00	0.09	110,000.00	135,005.20	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000.00	WASTE MANAGEMENT INC 0.75 20-25 17/11S	196,890.00	0.03	800,000.00	MIZUHO FINANCIAL GRP FL.R 20-26 25/05	822,736.00	0.14
250,000.00	WASTE MANAGEMENT INC 1.5 20-31 17/11S	235,132.50	0.04		<b>United Kingdom</b>	<b>8,358,642.00</b>	<b>1.33</b>
500,000.00	WELLPOINT 3.30 12-23 15/01S	518,655.00	0.08	100,000.00	BARCLAYS PLC FL.R 18-24 16/05S	105,853.00	0.02
300,000.00	WELLPOINT 4.65 14-44 15/08S	369,918.00	0.06	200,000.00	BARCLAYS PLC FL.R 21-42 10/03S	213,304.00	0.03
600,000.00	WELLTOWER INC 3.625 19-24 15/03S	639,762.00	0.10	100,000.00	BRITISH TELECOM FL.R 00-30 15/12S	153,054.00	0.02
100,000.00	WELLTOWER INC 4.9500 18-48 01/09S	128,386.00	0.02	600,000.00	HSBC HOLDINGS P FL.R 19-25 07/11S	625,680.00	0.10
200,000.00	WELLTOWER INC 2.8 21-31 25/03S	205,810.00	0.03	300,000.00	HSBC HOLDINGS PLC FL.R 18-24 18/05S	315,936.00	0.05
100,000.00	WESTERN UNION C 2.8500 19-25 10/01S	104,880.00	0.02	200,000.00	HSBC HOLDINGS PLC FL.R 19-25 11/03S	213,300.00	0.03
50,000.00	WESTERN UNION CO 6.20 06-36 17/11S	63,692.00	0.01	200,000.00	HSBC HOLDINGS PLC FL.R 20-26 18/08S	201,182.00	0.03
500,000.00	WESTROCK CO INC 4.65 19-26 15/03S	567,265.00	0.09	500,000.00	HSBC HOLDINGS PLC FL.R 20-28 22/09S	499,680.00	0.08
300,000.00	WEYERHAEUSER CO 4 20-30 30/03S	338,580.00	0.05	1,100,000.00	HSBC HOLDINGS PLC FL.R 17-28 13/03S	1,217,183.00	0.19
170,000.00	WEYERHAEUSER CO 7.375 02-32 15/03S	241,760.40	0.04	200,000.00	HSBC HOLDINGS PLC FL.R 18-26 12/09S	220,496.00	0.04
200,000.00	WHIRLPOOL CORP 3.7 14-25 01/05S	216,944.00	0.03	300,000.00	HSBC HOLDINGS PLC FL.R 19-30 22/05S	331,485.00	0.05
100,000.00	WHIRLPOOL CORP 4.5 16-46 01/06S	119,424.00	0.02	400,000.00	LLOYDS BANKING GROUP FL.R 17-23 07/11S	410,388.00	0.07
200,000.00	WILLIAMS COMPANIES 4.55 14-24 24/06S	218,248.00	0.03	300,000.00	LLOYDS BANKING GROUP FL.R 20-26 05/02S	311,130.00	0.05
600,000.00	WILLIAMS COMPANIES I 2.6 21-31 02/03S	608,400.00	0.10	400,000.00	LLOYDS BANKING GROUP FL.R 20-25 09/07S	431,204.00	0.07
400,000.00	WILLIAMS PARTNERS 5.10 15-45 15/09S	495,484.00	0.08	500,000.00	NATWEST GROUP PLC FL.R 19-25 22/03S	539,560.00	0.09
100,000.00	WILLIAMS PARTNERS 6.30 10-40 15/04S	136,283.00	0.02	200,000.00	NATWEST GROUP PLC FL.R 19-29 01/11S	213,296.00	0.03
300,000.00	WILLIAMS PARTNERS 3.75 17-27 15/06S	330,726.00	0.05	700,000.00	NATWEST GROUP PLC FL.R 20-28 22/05S	742,735.00	0.12
100,000.00	WILLIS NORTH AM 2.9500 19-29 15/09S	104,496.00	0.02	200,000.00	NATWEST GROUP PLC FL.R 20-35 28/08S	200,334.00	0.03
425,000.00	WRKCO 3.75 18-25 15/09S	459,714.00	0.07	800,000.00	SANTANDER UK GROUP FL.R 18-24 15/11S	866,192.00	0.14
100,000.00	WRKCO INC 4 19-28 15/03S	111,751.00	0.02	500,000.00	SANTANDER UK GRP HDG FL.R 17-28 03/11S	546,650.00	0.09
525,000.00	WRKCO INC 3.9000 19-28 01/06S	584,760.75	0.09		<b>United States of America</b>	<b>46,106,496.19</b>	<b>7.33</b>
100,000.00	WW GRAINGER INC 4.60 15-45 15/06S	128,397.00	0.02	100,000.00	BANK OF AMERICA FL.R 17-28 20/01S	110,425.00	0.02
200,000.00	XILINX INC 2.375 20-30 19/05S	204,018.00	0.03	300,000.00	BANK OF AMERICA FL.R 17-48 20/01S	372,555.00	0.06
100,000.00	XYLEM INC 2.25 20-31 26/06S	99,961.00	0.02	340,000.00	BANK OF AMERICA FL.R 18-29 23/07S	385,529.40	0.06
100,000.00	ZOETIS 3.25 13-23 01/02S	103,065.00	0.02	400,000.00	BANK OF AMERICA FL.R 19-50 15/03S	489,904.00	0.08
100,000.00	ZOETIS 4.70 13-43 01/02S	127,628.00	0.02	1,300,000.00	BANK OF AMERICA CORP FL.R 20-24 19/05S	1,319,773.00	0.21
200,000.00	ZOETIS INC 3.9 18-28 20/08S	224,788.00	0.04	100,000.00	BANK OF AMERICA CORP FL.R 20-26 19/06S	99,969.00	0.02
248,000.00	ZOETIS INC 3.00 17-27 12/09S	266,865.36	0.04	800,000.00	BANK OF AMERICA CORP FL.R 20-26 21/10S	793,272.00	0.13
300,000.00	ZOETIS INC 3.95 17-47 12/09S	349,536.00	0.06	500,000.00	BANK OF AMERICA CORP FL.R 20-31 21/10S	481,655.00	0.08
200,000.00	3M CO 4.0 18-48 14/09S	238,588.00	0.04	500,000.00	BANK OF AMERICA CORP FL.R 20-31 23/07S	481,235.00	0.08
50,000.00	3M CO 2.000 19-25 14/02S	51,655.50	0.01	1,400,000.00	BANK OF AMERICA CORP FL.R 20-41 19/06S	1,353,408.00	0.21
100,000.00	3M CO 3.7 20-50 27/03S	114,522.00	0.02	300,000.00	BANK OF AMERICA CORP FL.R 20-51 20/03S	354,933.00	0.06
660,000.00	3M COMPANY 2.25 17-23 15/03S	677,325.00	0.11	620,000.00	BANK OF AMERICA CORP FL.R 20-51 21/10S	596,285.00	0.09
100,000.00	3M COMPANY 2.3750 19-29 26/08S	103,592.00	0.02	2,000,000.00	BANK OF AMERICA CORP FL.R 21-27 11/03S	2,010,160.00	0.31
300,000.00	3M COMPANY 3.2500 19-49 26/08S	319,206.00	0.05	700,000.00	BANK OF AMERICA CORP FL.R 21-52 11/03S	757,771.00	0.12
100,000.00	3M CO3.375 19-29 01/03S	110,200.00	0.02	800,000.00	BANK OF AMERICA CORP 2.687 21-32 22/04S	816,664.00	0.13
	<b>Floating rate bonds</b>	<b>59,363,847.49</b>	<b>9.44</b>	800,000.00	BANK OF AMERICA CORP FL.R 17-28 21/07S	876,920.00	0.14
	<b>Australia</b>	<b>1,119,723.00</b>	<b>0.18</b>	100,000.00	BANK OF AMERICA CORP FL.R 17-28 24/04S	109,887.00	0.02
400,000.00	WESTPAC BANKING FL.R 19-34 24/07S	434,500.00	0.07	300,000.00	BANK OF AMERICA CORP FL.R 18-24 23/07S	317,475.00	0.05
700,000.00	WESTPAC BANKING CORP FL.R 20-35 16/11S	685,223.00	0.11	700,000.00	BANK OF AMERICA CORP FL.R 18-28 20/12S	759,276.00	0.12
	<b>Canada</b>	<b>1,368,743.50</b>	<b>0.22</b>	600,000.00	BANK OF AMERICA CORP FL.R 18-29 05/03S	667,494.00	0.11
700,000.00	BANK OF MONTREAL FL.R 17-32 15/12S	765,786.00	0.13	1,000,000.00	BANK OF AMERICA CORP FL.R 19-27 23/04S	1,087,760.00	0.17
300,000.00	MANULIFE FINANCIAL FL.R 17-32 24/02S	328,755.00	0.05	300,000.00	BANK OF AMERICA FL.R 20-31 13/02S	303,588.00	0.05
250,000.00	TORONTO DOMINION BK FL.R 16-31 15/09S	274,202.50	0.04	350,000.00	BANK OF NY MELLON CORP FL.R 17-28 07/02S	385,031.50	0.06
	<b>France</b>	<b>264,322.80</b>	<b>0.04</b>	850,000.00	CITIGROUP FL.R 17-28 24/07S	934,762.00	0.15
170,000.00	FRANCE TELECOM FL.R 01-31 01/03S	264,322.80	0.04	650,000.00	CITIGROUP INC FL.R 20-31 31/03S	750,282.00	0.12
	<b>Japan</b>	<b>2,145,920.00</b>	<b>0.34</b>	50,000.00	CITIGROUP INC FL.R 21-27 09/06S	49,735.00	0.01
200,000.00	MIZUHO FINANCIA FL.R 19-23 16/07S	203,678.00	0.03	300,000.00	CITIGROUP INC FL.R 19-25 24/04S	318,660.00	0.05
500,000.00	MIZUHO FINANCIAL GRO FL.R 20-24 08/09S	501,800.00	0.08	100,000.00	CITIGROUP INC FL.R 19-30 05/11S	105,181.00	0.02
200,000.00	MIZUHO FINANCIAL GRO FL.R 20-24 10/07S	202,290.00	0.03	200,000.00	CITIGROUP INC FL.R 3.878 18-39 24/01S	228,688.00	0.04
200,000.00	MIZUHO FINANCIAL GRO 3.922 18-24 11/09S	212,420.00	0.03	1,000,000.00	CITIGROUP INC FL.R 17-28 10/01S	1,105,350.00	0.18
200,000.00	MIZUHO FINANCIAL GROU 2.591 20-31 25/05S	202,996.00	0.03	350,000.00	CITIGROUP INC FL.R 18-24 01/06S	370,212.50	0.06
				300,000.00	CITIGROUP INC FL.R 19-30 20/03S	337,269.00	0.05
				550,000.00	CITIGROUP INC FL.R 20-24 14/05S	560,774.50	0.09

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV			
	USD			USD				
400,000.00	CITIGROUP INC FL.R 20-26 08/04S	424,692.00	0.07	<b>Floating rate bonds</b>	<b>791,232.00</b>	<b>0.13</b>		
900,000.00	CITIGROUP INC FL.R 20-31 03/06S	916,848.00	0.15					
450,000.00	CITIGROUP INC FL.R 21-32 04/05S	455,157.00	0.07	<b>United Kingdom</b>	<b>410,444.00</b>	<b>0.07</b>		
650,000.00	DEUTSCHE BANK AG NEW FL.R 20-24 18/09S	666,113.50	0.11	400,000.00	HSBC HOLDINGS PLC FL.R 20-31 04/06S	410,444.00	0.07	
200,000.00	DEUTSCHE BANK AG NEW FL.R 21-32 28/05S	204,080.00	0.03		<b>United States of America</b>	<b>380,788.00</b>	<b>0.06</b>	
150,000.00	DEUTSCHE BANK AG NEW 3.547 20-31 18/09S	160,254.00	0.03	400,000.00	MORGAN STANLEY FL.R 20-32 13/11S	380,788.00	0.06	
270,000.00	GOLDMAN SACHS GROUP FL.R 17-38 31/10S	310,243.50	0.05		<b>Other transferable securities</b>	<b>4,670,901.44</b>	<b>0.74</b>	
800,000.00	GOLDMAN SACHS GROUP FL.R 18-29 23/04S	884,664.00	0.14		<b>Bonds</b>	<b>4,670,901.44</b>	<b>0.74</b>	
300,000.00	GOLDMAN SACHS GROUP FL.R 21-24 08/03	300,360.03	0.05		<b>Netherlands</b>	<b>403,124.00</b>	<b>0.06</b>	
200,000.00	GOLDMAN SACHS GROUP FL.R 17-25 29/09S	213,594.00	0.03		400,000.00	NXP B.V./NXP FDG LLC 2.5 21-31 11/05S	403,124.00	0.06
1,400,000.00	GOLDMAN SACHS GROUP FL.R 18-29 01/05S	1,583,820.00	0.24		<b>United Kingdom</b>	<b>868,853.00</b>	<b>0.14</b>	
200,000.00	GOLDMAN SACHS GROUP FL.R 20-26 09/12S	197,052.00	0.03		100,000.00	ASTRAZENECA PLC 4.375 18-48 17/08S	126,629.00	0.02
1,300,000.00	JP MORGAN CHASE FL.R 3.882 17-38 24/07S	1,485,640.00	0.23		700,000.00	GLAXOSMITH. 3.0 19-24 25/03S	742,224.00	0.12
1,000,000.00	JPMORGAN CHASE FL.R 18-24 23/07S	1,057,140.00	0.17		<b>United States of America</b>	<b>3,398,924.44</b>	<b>0.54</b>	
200,000.00	JPMORGAN CHASE FL.R 19-30 06/05S	220,876.00	0.04		750,000.00	ANALOG DEVICES INC 1.70 21-28 01/10S	752,265.00	0.11
100,000.00	JPMORGAN CHASE & C FL.R 17-48 22/02S	121,138.00	0.02		200,000.00	BARCLAYS PLC 2.645 20-31 24/06S	201,518.00	0.03
1,200,000.00	JPMORGAN CHASE & CO FL.R 20-24 16/09S	1,202,724.00	0.19		150,000.00	CONAGRA BRANDS 5.30 18-38 01/11S	190,644.00	0.03
1,400,000.00	JPMORGAN CHASE & CO FL.R 20-31 24/03S	1,634,178.00	0.25		200,000.00	CONOCOPHILLIPS 3.75 21-27 01/10S	223,090.00	0.04
400,000.00	JPMORGAN CHASE CO FL.R 20-41 19/11S	379,904.00	0.06		100,000.00	HP INC 2.65 21-31 16/06S	99,027.00	0.02
400,000.00	JPMORGAN CHASE CO FL.R 21-24 16/03S	401,124.00	0.06		600,000.00	JOHN DEERE CAPITAL CO 0.625 21-24 10/09S	600,599.94	0.09
1,300,000.00	JPMORGAN CHASE CO 1.04 21-27 04/02S	1,275,339.00	0.20		50,000.00	KEURIG DR PEPPER 4.057 19-23 25/05S	52,853.50	0.01
600,000.00	JPMORGAN CHASE CO 2.956 20-31 13/05S	624,792.00	0.10		200,000.00	MARVELL TECHNOLOGY INC 2.95 21-31 15/04S	204,900.00	0.03
900,000.00	JPMORGAN CHASE & CO FL.R 19-30 15/10S	933,597.00	0.15		100,000.00	MOODY S CORP 2.75 21-41 19/08U	96,966.00	0.02
1,100,000.00	JPMORGAN CHASE & CO FL.R 17-48 15/11S	1,279,421.00	0.20		200,000.00	UNION PACIFIC CORP 3.799 21-71 06/04S	225,262.00	0.04
1,600,000.00	JPMORGAN CHASE & CO FL.R 18-24 05/12S	1,714,608.00	0.26		300,000.00	VULCAN MATERIALS CO 3.5 20-30 18/05S	329,235.00	0.05
100,000.00	JPMORGAN CHASE & CO FL.R 18-24 23/04S	104,666.00	0.02		400,000.00	WELLTOWER INC 3.10 19-30 15/01S	422,564.00	0.07
100,000.00	JPMORGAN CHASE & CO FL.R 18-29 23/07S	113,325.00	0.02		<b>Total securities portfolio</b>	<b>623,331,437.09</b>	<b>99.15</b>	
240,000.00	MORGAN ST. FL.R 18-39 24/04S	290,496.00	0.05					
500,000.00	MORGAN STANLEY & CO FL.R 17-38 22/07S	575,365.00	0.09					
1,300,000.00	MORGAN STANLEY FL.R 18-24 24/04S	1,364,220.00	0.21					
235,000.00	MORGAN STANLEY FL.R 17-28 22/07S	258,175.70	0.04					
700,000.00	MORGAN STANLEY FL.R 18-29 24/01S	774,963.00	0.12					
600,000.00	MORGAN STANLEY FL.R 19-25 22/07S	628,464.00	0.10					
800,000.00	MORGAN STANLEY FL.R 20-26 28/04S	826,040.00	0.13					
250,000.00	MORGAN STANLEY FL.R 20-31 22/01S	258,465.00	0.04					
900,000.00	MORGAN STANLEY MEDIU FL.R 19-30 23/01S	1,038,420.00	0.17					
400,000.00	PRUDENTIAL FINANCIAL FL.R 12-43 15/06S	425,140.00	0.07					
218,000.00	PRUDENTIAL FINANCIAL FL.R 13-44 15/03S	234,921.16	0.04					
100,000.00	PRUDENTIAL FINANCIAL FL.R 15-45 15/05S	110,585.00	0.02					
220,000.00	PRUDENTIAL FINANCIAL FL.R 17-47 15/09S	238,099.40	0.04					
200,000.00	PRUDENTIAL FINANCIAL FL.R 18-48 15/09S	233,412.00	0.04					
175,000.00	STANLEY BLACK DECKE FL.R 20-60 10/02S	187,418.00	0.03					
100,000.00	VOYA FINANCIAL FL.R 18-48 23/01S	105,078.00	0.02					
	<b>Transferable securities dealt in on another regulated market</b>	<b>3,537,214.36</b>	<b>0.56</b>					
	<b>Bonds</b>	<b>2,745,982.36</b>	<b>0.43</b>					
	<b>Netherlands</b>	<b>620,904.00</b>	<b>0.10</b>					
600,000.00	NXP B.V./NXP FDG LLC 3.25 21-41 11/05S	620,904.00	0.10					
	<b>United States of America</b>	<b>2,125,078.36</b>	<b>0.33</b>					
200,000.00	DEVON ENERGY 5.25 21-27 15/10S	212,526.00	0.03					
200,000.00	DEVON ENERGY CORP 4.5 21-30 15/01S	217,670.00	0.03					
50,000.00	EQUITABLE HLDG 5.00 18-48 20/04S	63,794.51	0.01					
900,000.00	KEURIG DR PEPPER INC 4.417 19-25 25/05S	1,000,017.00	0.16					
500,000.00	LYB INTERNATIONAL FI 3.375 20-40 08/10S	516,120.00	0.08					
100,000.00	UNION PACIFIC CORP 3.839 19-60 20/03S	114,950.85	0.02					

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>11,392,197.21</b>	<b>99.58</b>	70.00 AMUNDI SA	5,103.00	0.04
<b>Shares</b>	<b>11,392,197.21</b>	<b>99.58</b>	51.00 ARKEMA SA	5,839.50	0.05
			262.00 ATOS SE	12,091.30	0.11
<b>Austria</b>	<b>50,822.02</b>	<b>0.44</b>	3,238.00 AXA SA	77,987.23	0.68
371.00 ERSTE GROUP BANK AG	14,120.26	0.12	56.00 BIOMERIEUX SA	5,519.36	0.05
212.00 RAIFFEISEN BANK	4,808.16	0.04	1,358.00 BNP PARIBAS SA	75,287.52	0.66
318.00 VERBUND AG	27,888.60	0.24	339.00 BOUYGUES SA	12,170.10	0.11
125.00 VOESTALPINE AG	4,005.00	0.04	347.00 BUREAU VERITAS SA	9,268.37	0.08
			194.00 CAPGEMINI SE	34,949.10	0.31
<b>Belgium</b>	<b>150,750.75</b>	<b>1.32</b>	844.00 CARREFOUR SA	13,119.98	0.11
240.00 AGEAS NOM	10,276.80	0.09	695.00 CIE DE SAINT-GOBAIN	40,476.80	0.35
770.00 ANHEUSER-BUSCH INBEV	37,841.65	0.33	248.00 CNP ASSURANCES	3,403.80	0.03
54.00 COLRUYT	2,376.00	0.02	71.00 COVIVIO SA	5,170.22	0.05
137.00 ELIA SYSTEM OPERATOR SA	14,138.40	0.12	1,442.00 CREDIT AGRICOLE SA	17,226.13	0.15
131.00 GROUPE BRUXELLES LAMBERT GBL	12,455.48	0.11	651.00 DANONE SA	38,441.55	0.34
289.00 KBC GROUPE SA	22,553.56	0.20	30.00 DASSAULT AVIA. --- SHS	2,922.00	0.03
222.00 PROXIMUS SA	3,805.08	0.03	1,874.00 DASSAULT SYST.	85,201.41	0.74
20.00 SOFINA SA	6,864.00	0.06	381.00 EDENRED SA	17,766.03	0.16
70.00 SOLVAY	7,535.50	0.07	527.00 EDF SA	5,739.03	0.05
188.00 UCB	18,198.40	0.16	119.00 EIFFAGE	10,433.92	0.09
287.00 UMICORE SA	14,705.88	0.13	408.00 ESSILORLUXOTTICA SA	67,524.00	0.59
			49.00 EURAZEO	3,981.25	0.03
<b>Denmark</b>	<b>620,964.02</b>	<b>5.43</b>	138.00 FAURECIA	5,644.20	0.05
259.00 AMBU AS - BEARER -B-	6,612.63	0.06	58.00 GECINA	6,759.90	0.06
93.00 CARLSBERG AS -B-	13,125.90	0.11	1,327.00 GETLINK ACT	17,960.95	0.16
144.00 CHRISTIAN HANSEN	10,155.21	0.09	44.00 HERMES INTERNATIONAL SA	52,646.00	0.46
178.00 COLOPLAST -B-	24,093.36	0.21	13.00 ILIAD SA	2,366.00	0.02
824.00 DANSKE BANK	12,017.67	0.11	65.00 IPSEN	5,366.40	0.05
160.00 DEMANT A/S	6,962.93	0.06	103.00 KERING	63,448.00	0.55
298.00 DSV A/S	61,736.43	0.54	256.00 KLEPIERRE SA	4,976.64	0.04
77.00 GENMAB AS	29,087.47	0.25	95.00 LA FRANCAISE DES JEUX SA	4,226.55	0.04
177.00 GN GREAT NORDIC	10,594.84	0.09	390.00 LEGRAND SA	36,176.40	0.32
2,496.00 NOVO NORDISK	208,583.22	1.83	355.00 L'OREAL SA	126,681.75	1.11
785.00 NOVOZYMES -B-	46,450.02	0.41	389.00 LVMH MOET HENNESSY LOUIS VUITTON SE	241,218.90	2.10
144.00 PANDORA	15,105.00	0.13	222.00 MICHELIN SA REG SHS	29,481.60	0.26
31.00 ROCKWOOL INT SHS -B-	11,481.25	0.10	2,339.00 ORANGE	21,874.33	0.19
414.00 TRYG A/S	8,123.05	0.07	52.00 ORPEA SA	5,236.40	0.05
4,529.00 VESTAS WIND SYSTEMS - BEARER AND/OR SHS	156,835.04	1.37	289.00 PERNOD RICARD SA	55,112.30	0.48
			263.00 PUBLICIS GROUPE	15,322.38	0.13
<b>Finland</b>	<b>211,812.02</b>	<b>1.85</b>	38.00 REMY COINTREAU	6,365.00	0.06
253.00 ELISA CORPORATION -A-	13,570.92	0.12	489.00 SAFRAN SA	53,623.74	0.47
150.00 FORTUM CORP	3,943.50	0.03	1,637.00 SANOFI	136,001.96	1.18
408.00 KESKO CORP	12,174.72	0.11	122.00 SARTORIUS STEDIM BIOTECH	59,011.40	0.52
464.00 KONE -B-	28,201.92	0.25	1,925.00 SCHNEIDER ELECTRIC SE	277,007.50	2.41
7,816.00 NOKIA OYJ	37,196.34	0.33	184.00 SCOR SE ACT PROV REGROUPEMENT	4,612.88	0.04
3,917.00 NORDEA BANK	43,693.28	0.37	33.00 SEB SA	4,022.70	0.04
143.00 ORION CORPORATION (NEW) -B-	4,897.75	0.04	1,024.00 SOCIETE GENERALE SA	27,847.68	0.24
629.00 SAMPO OYJ -A-	26,990.39	0.24	103.00 SODEXO SA	7,805.34	0.07
720.00 STORA ENSO -R-	10,414.80	0.09	461.00 SUEZ ACT.	9,074.79	0.08
744.00 UPM KYMMENE CORP	22,848.24	0.20	67.00 TELEPERFORMANCE SE	22,786.70	0.20
761.00 WARTSILA CORPORATION -B-	7,880.16	0.07	159.00 THALES	13,381.44	0.12
			92.00 UBISOFT ENTERTAINMENT	4,772.96	0.04
<b>France</b>	<b>2,115,588.52</b>	<b>18.49</b>	186.00 UNIBAIL RODAMCO	11,833.32	0.10
156.00 ACCOR SA	4,828.20	0.04	344.00 VALEO SA	8,342.00	0.07
36.00 AEROPORTS DE PARIS-ADP-	3,981.60	0.03	471.00 VEOLIA ENVIRONNEMENT SA	12,462.66	0.11
419.00 AIR LIQUIDE SA	58,065.02	0.51	796.00 VINCI SA	71,759.40	0.63
1,086.00 ALSTOM SA	35,675.10	0.31	846.00 VIVENDI SA	9,225.63	0.08

The accompanying notes form an integral part of these financial statements

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
27.00 WENDEL SA	3,237.30	0.03	190.00 FLUTTER ENTERTAINMENT PLC	32,509.00	0.28
390.00 WORLDLINE SA	25,743.90	0.23	197.00 KERRY GROUP -A-	22,852.00	0.20
<b>Germany</b>	<b>1,252,335.72</b>	<b>10.95</b>	581.00 KINGSPAN GROUP	49,966.00	0.44
264.00 ADIDAS AG NAMEN AKT	71,755.20	0.63	236.00 SMURFIT KAPPA PLC	10,709.68	0.09
498.00 ALLIANZ SE REG SHS	97,030.32	0.84	<b>Isle of Man</b>	<b>17,073.70</b>	<b>0.15</b>
105.00 BECHTLE	6,226.50	0.05	689.00 ENTAIN PLC	17,073.70	0.15
145.00 BEIERSDORF AG	13,551.70	0.12	<b>Italy</b>	<b>260,336.51</b>	<b>2.28</b>
173.00 BMW AG	14,317.48	0.13	159.00 AMPLIFON SPA	6,550.80	0.06
34.00 BMW VORZUG - STIMMRECHTSLOS	2,244.00	0.02	1,274.00 ASSICURAZIONI GENERALI SPA	23,428.86	0.20
229.00 BRENNTAG - NAMEN AKT	18,452.82	0.16	34.00 DIASORIN	6,165.90	0.05
62.00 CARL ZEISS MEDITEC AG	10,295.10	0.09	8,020.00 ENEL SPA	53,341.02	0.46
1,240.00 COMMERZBK	7,136.20	0.06	734.00 FINECOBANK	11,501.78	0.10
142.00 CONTINENTAL AG	13,460.18	0.12	332.00 INFRASTRUTTURE WIRELESS ITALIANE SPA	3,199.15	0.03
185.00 COVESTRO AG	10,977.90	0.10	19,967.00 INTESA SANPAOLO	48,989.03	0.43
226.00 DELIVERY HERO	24,961.70	0.22	647.00 MEOBANCA	6,754.68	0.06
2,461.00 DEUTSCHE BANK AG REG SHS	27,164.52	0.24	254.00 MONCLER SPA	13,467.08	0.12
226.00 DEUTSCHE BOERSE AG REG SHS	31,753.00	0.28	534.00 POSTE ITALIANE SPA	6,370.62	0.06
299.00 DEUTSCHE LUFTHANSA AG REG SHS	1,775.76	0.02	344.00 PRYSMIAN SPA	10,430.08	0.09
1,399.00 DEUTSCHE POST AG REG SHS	76,217.52	0.67	130.00 RECORDATI SPA	6,536.40	0.06
3,871.00 DEUTSCHE TELEKOM AG REG SHS	67,339.92	0.59	9,916.00 TELECOM ITALIA	3,365.49	0.03
476.00 DEUTSCHE WOHNEN SE	25,189.92	0.22	5,999.00 TELECOM ITALIA - RSP	2,099.05	0.02
187.00 EVONIK INDUSTRIES	5,099.49	0.04	4,688.00 TERNA SPA	28,765.57	0.25
229.00 FRESENIUS MEDICAL CARE AG & CO KGAA	13,936.94	0.12	2,554.00 UNICREDIT SPA REGS	29,371.00	0.26
467.00 FRESENIUS SE	19,396.85	0.17	<b>Jersey Island</b>	<b>111,677.24</b>	<b>0.98</b>
79.00 FUCHS PETROLUB	3,193.18	0.03	1,510.00 EXPERIAN GROUP	54,616.83	0.48
244.00 GEA GROUP AG	9,659.96	0.08	331.00 FERGUSON NEWCO PLC	39,798.56	0.35
73.00 HANNOVER RUECK SE	11,048.55	0.10	1,483.00 WPP PLC	17,261.85	0.15
83.00 HEIDELBERGCEMENT AG	5,376.74	0.05	<b>Luxembourg</b>	<b>46,277.62</b>	<b>0.40</b>
228.00 HELLOFRESH SE	18,230.88	0.16	486.00 ARCELORMITTAL SA	12,859.56	0.11
157.00 HENKEL AG & CO KGAA	11,704.35	0.10	1,618.00 AROUNDTOWN SA	9,659.46	0.08
231.00 HENKEL AG & CO KGAA	18,521.58	0.16	184.00 EUOFINS SCIENTIFIC SE	20,394.56	0.18
1,737.00 INFINEON TECHNOLOGIES REG SHS	61,706.93	0.54	370.00 TENARIS SA - REG.SHS	3,364.04	0.03
259.00 KION GROUP AG	20,942.74	0.18	<b>Netherlands</b>	<b>1,023,854.59</b>	<b>8.95</b>
251.00 KNORR-BREMSE - BEARER SHS	23,252.64	0.20	442.00 ABN AMRO GROUP DEP RECEIPT	5,504.67	0.05
74.00 LANXESS AG	4,334.92	0.04	24.00 ADYEN --- PARTS SOCIALES	57,960.00	0.51
103.00 LEG IMMOBILIEN - NAMEN AKT	12,586.60	0.11	2,163.00 AEGON NV	9,662.12	0.08
182.00 MERCK KGAA	34,152.30	0.30	842.00 AIRBUS SE	96,914.20	0.85
77.00 MTU AERO ENGINES HOLDING AG	15,045.80	0.13	255.00 AKZO NOBEL NV	24,066.90	0.21
169.00 MUENCHENER RUECKVERSICHERUNGS AG REG SHS	40,036.10	0.35	57.00 ARGEX SE	14,791.50	0.13
79.00 NEMETSCHKE	7,165.30	0.06	65.00 ASM INTERNATIONAL NV	21,983.00	0.19
135.00 PUMA AG	13,016.70	0.11	581.00 ASML HOLDING NV	375,267.90	3.29
7.00 RATIONAL NAMEN	5,702.20	0.05	1,326.00 CNH INDUSTRIAL NV	19,492.20	0.17
1,209.00 SAP AG	141,307.92	1.23	779.00 DAVIDE CAMPARI-MILANO N.V.	9,488.22	0.08
118.00 SARTORIUS VORZ.OHNE STIMMRECHT	64,876.40	0.57	227.00 DSM KONINKLIJKE	39,214.25	0.34
116.00 SCOUT24	6,955.36	0.06	110.00 EXOR REG	8,021.20	0.07
284.00 SIEMENS AG REG	40,305.28	0.35	57.00 FERRARI NV	10,314.15	0.09
1,488.00 SIEMENS ENERGY - REGISTERED SHS	34,566.24	0.30	130.00 HEINEKEN HOLDING	9,782.50	0.09
173.00 SYMRISE AG	19,661.45	0.17	271.00 HEINEKEN NV	24,444.20	0.21
1,383.00 TELEFONICA NAMEN AKT	3,399.41	0.03	4,716.00 ING GROUP NV	59,270.69	0.52
55.00 UNIPER NAMEN-AKT.	1,982.75	0.02	98.00 JDE PEET S BV	2,528.40	0.02
131.00 UNITED INTERNET AG REG SHS	4,404.22	0.04	179.00 JUST EAT TAKEAWAY.COM N.V	11,284.16	0.10
784.00 VONOVIA SE	40,689.60	0.36	1,473.00 KONINKLIJKE AHOLD DELHAIZE NV	42,326.66	0.37
255.00 ZALANDO SE	20,226.60	0.18	4,183.00 KONINKLIJKE KPN NV	11,356.85	0.10
<b>Ireland</b>	<b>143,495.80</b>	<b>1.25</b>	325.00 NN GROUP NV	14,712.75	0.13
677.00 CRH PLC	27,459.12	0.24			

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
343.00	QIAGEN REGD EUR	15,362.97	0.13	104.00	LUNDBERGFOERETAGEN -B- FREE	4,950.16	0.04
124.00	RANDSTAD BR	7,204.40	0.06	5,050.00	NIBE INDUSTRIER	55,111.38	0.49
1,288.00	ROYAL PHILIPS NV	49,381.92	0.43	1,514.00	SANDVIK AB	30,043.62	0.26
925.00	STMICROELECTRONICS	34,932.63	0.31	401.00	SECURITAS -B- FREE	5,499.38	0.05
846.00	UNIVERSAL MUSIC GROUP N.V.	19,555.29	0.17	490.00	SINCH	8,268.84	0.07
317.00	WOLTERS KLUWER NV	29,030.86	0.25	1,879.00	SKANDINAVISKA ENSKILDA BANKEN -A-	22,961.30	0.20
	<b>Norway</b>	<b>79,481.23</b>	<b>0.69</b>	521.00	SKANSKA -B- FREE	11,340.66	0.10
1,072.00	DNB BK ASA	21,187.28	0.19	543.00	SKF AB -B-	11,117.97	0.10
209.00	GJENSIDIGE FORSIKRING ASA	4,003.68	0.03	877.00	SVENSKA CELLULOZA SCA AB-SHS-B-	11,798.11	0.10
543.00	MOWI ASA	11,920.85	0.10	1,684.00	SVENSKA HANDELSBANKEN AB-A-	16,329.86	0.14
1,257.00	NORSK HYDRO ASA	8,140.82	0.07	1,518.00	SWEDBANK -A-	26,544.77	0.23
841.00	ORKLA ASA	6,668.65	0.06	4,264.00	TELEFON ERICSSON	41,676.31	0.36
104.00	SCHIBSTED -A-	4,278.53	0.04	594.00	TELE2 AB	7,607.24	0.07
133.00	SCHIBSTED -B-	4,887.87	0.04	3,161.00	TELIA COMPANY AB	11,262.40	0.10
880.00	TELENOR ASA	12,812.81	0.11	242.00	VOLVO -A- FREE	4,744.93	0.04
130.00	YARA INTERNATIONAL ASA	5,580.74	0.05	1,953.00	VOLVO AB -B-	37,957.64	0.33
	<b>Portugal</b>	<b>54,940.94</b>	<b>0.48</b>		<b>Switzerland</b>	<b>2,205,617.54</b>	<b>19.28</b>
10,521.00	EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	47,712.74	0.42	5,717.00	ABB LTD REG SHS	165,994.48	1.45
420.00	JERONIMO MARTINS SGPS SA	7,228.20	0.06	213.00	ADECCO REG.SHS	9,263.95	0.08
	<b>Spain</b>	<b>369,519.75</b>	<b>3.23</b>	707.00	ALCON - REGISTERED SHS	49,727.39	0.43
316.00	ACS	7,410.20	0.06	56.00	BALOISE HOLDING REG.SHS	7,371.01	0.06
101.00	AENA SME SA	15,079.30	0.13	5.00	BARRY CALLEBAUT - NAMEN-AKT	9,804.83	0.09
533.00	AMADEUS IT GROUP SA -A-	30,317.04	0.27	36.00	BC VAUDOISE - REGISTERED SHS	2,367.59	0.02
8,049.00	BANCO BILBAO VIZCAYA ARGENTARIA SA	46,016.13	0.40	3.00	CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	28,914.99	0.25
20,964.00	BANCO SANTANDER SA REG SHS	65,753.59	0.57	737.00	CIE FINANCIERE RICHEMONT NAMEN AKT	66,412.49	0.58
5,132.00	CAIXABANK SA	13,774.29	0.12	275.00	CLARIANT NAMEN AKT	4,483.29	0.04
788.00	CELLNEX TELECOM SA	42,000.40	0.37	304.00	COCA COLA HBC NAMEN	8,484.63	0.07
649.00	FERROVIAL SA	16,374.27	0.14	4,198.00	CREDIT SUISSE GROUP AG REG SHS	36,089.36	0.32
1,023.00	GAMESA CORPORACION TECNOLOGICA SA	22,526.46	0.20	7.00	EMS-CHEM HOLDINGS-NAMEN ACT.	5,723.80	0.05
301.00	GRIFOLS SA -A-	6,345.08	0.06	51.00	GEBERIT AG	32,503.01	0.28
1,584.00	INDITEX SHARE FROM SPLIT	50,402.88	0.44	39.00	GIVAUDAN SA REG.SHS	153,748.96	1.34
1,712.00	RED ELECTRICA	29,634.72	0.26	299.00	HOLCIM LTD	12,484.38	0.11
5,902.00	TELEFONICA SA	23,885.39	0.21	278.00	JULIUS BAER GROUP NAMEN AKT	16,025.31	0.14
	<b>Sweden</b>	<b>644,799.95</b>	<b>5.64</b>	81.00	KUEHNE + NAGEL INTERNATIONAL AG	23,930.63	0.21
450.00	ALFA LAVAL	14,584.06	0.13	251.00	LOGITECH NAMEN AKT	19,330.55	0.17
1,362.00	ASSA ABLOY -B- NEW I	34,348.38	0.30	97.00	LONZA GROUP (CHF)	62,949.96	0.55
923.00	ATLAS COPCO AB - REGS -A-	48,447.91	0.42	2,861.00	NESTLE SA REG SHS	298,246.88	2.61
537.00	ATLAS COPCO AB - REGS -B-	23,753.91	0.21	5,967.00	NOVARTIS AG REG SHS	424,053.84	3.72
359.00	BOLIDEN AB	9,995.48	0.09	27.00	PARTNERS GROUP HLDG NAMEN AKT	36,625.20	0.32
321.00	ELECTROLUX -B- FREE	6,404.71	0.06	47.00	ROCHE HOLDING AG	16,711.50	0.15
528.00	EMBRACER GRP --- REGISTERED SHS	4,339.63	0.04	1,015.00	ROCHE HOLDING LTD	321,042.69	2.82
273.00	EQT AB	9,854.67	0.09	28.00	SCHINDLER HOLDING NAMEN AKT	6,252.15	0.05
802.00	ESSITY AB REGISTERED -B-	21,515.02	0.19	55.00	SCHINDLER HOLDING SA	12,779.58	0.11
198.00	EVOLUTION AB	26,062.42	0.23	7.00	SGS SA REG SHS	17,650.54	0.15
164.00	FASTIGHETS AB BALDER -B-	8,537.13	0.07	187.00	SIKA - REGISTERED SHS	51,338.08	0.45
1,123.00	HENNES AND MAURITZ AB	19,754.94	0.17	81.00	SONOVA HOLDING NAM-AKT	26,612.89	0.23
2,749.00	HEXAGON --- REGISTERED SHS -B-	36,859.75	0.32	15.00	STRAUMANN HOLDING REG	23,358.15	0.20
604.00	HUSQVARNA -B-	6,257.94	0.05	41.00	SWISS LIFE HOLDING N-NAMEN REGISTERED	17,957.17	0.16
130.00	ICA GRUPPEN AB	5,155.56	0.05	108.00	SWISS PRIME SITE AG-NAMEN AKT	9,130.70	0.08
156.00	INDUSTRIVAERDEN AB -A- FREE	4,326.52	0.04	376.00	SWISS RE REGS	27,872.20	0.24
218.00	INDUSTRIVAERDEN -C- FREE	5,848.22	0.05	42.00	SWISSCOM SHS NOM	20,877.62	0.18
2,070.00	INVESTOR --- REGISTERED SHS -B-	38,614.66	0.34	71.00	TEMENOS AG NAM.AKT	8,347.15	0.07
297.00	KINNEVIK AB	9,055.74	0.08	43.00	THE SWATCH GROUP	9,764.59	0.09
144.00	LATOUR INVESTMENT REGISTERED B	3,868.73	0.03	71.00	THE SWATCH GROUP REG	3,165.48	0.03
				4,392.00	UBS GROUP SA	60,937.93	0.53
				70.00	VIFOR PHARMA - REGISTERED	7,866.99	0.07

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
252.00	ZURICH INSURANCE GROUP NAMENSAKT	89,415.60	0.78	5,379.00	SEGRO (REIT)	74,782.21	0.65
	<b>United Kingdom</b>	<b>2,032,849.29</b>	<b>17.77</b>	355.00	SEVERN TRENT PLC	10,754.70	0.09
2,658.00	ABRDN PLC	7,903.96	0.07	1,201.00	SMITH AND NEPHEW PLC	17,982.51	0.16
233.00	ADMIRAL GROUP PLC	8,424.92	0.07	522.00	SMITHS GROUP -SHS-	8,751.11	0.08
340.00	ANTOFAGASTA PLC	5,387.47	0.05	97.00	SPIRAX-SARCO ENGIN	16,893.61	0.15
645.00	ASHTHEAD GROUP	42,367.17	0.37	908.00	SSE PLC	16,595.52	0.15
516.00	ASSOCIATED BRITISH FOODS PLC	11,165.84	0.10	621.00	ST JAME'S PLACE CAPITAL	10,887.64	0.10
1,897.00	ASTRAZENECA PLC	197,700.26	1.72	3,312.00	STANDARD CHARTERED PLC	16,799.86	0.15
986.00	AUTO TRADER GROUP PLC	6,754.20	0.06	4,897.00	TAYLOR WIMPEY PLC	8,876.19	0.08
118.00	AVEVA GROUP	4,942.12	0.04	11,068.00	TESCO --- REGISTERED SHS	32,616.18	0.29
4,774.00	AVIVA PLC	21,988.56	0.19	138.00	THE BERKELEY GROUP HOLDINGS	7,003.15	0.06
4,617.00	BAE SYSTEMS PLC	30,359.23	0.27	3,556.00	UNILEVER	165,688.79	1.44
28,922.00	BARCLAYS PLC	63,796.30	0.56	2,870.00	UNITED UTILITIES GROUP PLC	32,334.45	0.28
1,435.00	BARRATT DEVELOPMENTS PLC	11,025.23	0.10	43,752.00	VODAFONE GROUP PLC	57,670.90	0.50
1,095.00	BRITISH LAND CO PLC REIT	6,308.46	0.06	192.00	WHITBREAD	7,407.04	0.06
10,276.00	BT GROUP PLC	19,104.24	0.17	2,785.00	3I GROUP PLC	41,521.47	0.36
506.00	BUNZL PLC	14,452.10	0.13		<b>Total securities portfolio</b>	<b>11,392,197.21</b>	<b>99.58</b>
589.00	BURBERRY GROUP PLC	12,437.15	0.11				
294.00	COCA-COLA EUROPACIFIC PARTNERS	14,025.85	0.12				
1,987.00	COMPASS GROUP	35,229.92	0.31				
180.00	CRODA INTL - REGISTERED SHS	17,892.15	0.16				
3,185.00	DIAGEO PLC	133,617.71	1.16				
1,914.00	DIRECT LINE INS GR PLC NI	6,448.65	0.06				
354.00	EVRAZ PLC	2,448.00	0.02				
7,248.00	GLAXOSMITHKLINE PLC	118,356.04	1.02				
511.00	HALMA PLC	16,895.61	0.15				
368.00	HARGREAVES LANS - REGISTERED SHS	6,128.70	0.05				
253.00	HIKMA PHARMACEUTICALS PLC	7,211.33	0.06				
24,475.00	HSBC HOLDINGS PLC	111,063.63	0.97				
1,783.00	INFORMA PLC	11,396.43	0.10				
204.00	INTERCONTINENTAL HOTELS GROUP PLC	11,287.58	0.10				
198.00	INTERTEK GROUP PLC	11,464.67	0.10				
2,744.00	J SAINSBURY PLC	9,111.02	0.08				
738.00	JD SPORTS FASHION PLC REG SHS	9,002.30	0.08				
228.00	JOHNSON MATTHEY	7,122.10	0.06				
2,552.00	KINGFISHER PLC	9,990.67	0.09				
879.00	LAND SEC R.E.I.T	7,127.72	0.06				
6,880.00	LEGAL & GENERAL GROUP PLC	22,499.77	0.20				
85,405.00	LLOYDS BANKING GROUP PLC	46,272.01	0.40				
386.00	LSE GROUP	33,455.88	0.29				
5,511.00	MELROSE INDUSTRIES PLC-ORDSHR 0.5	11,159.21	0.10				
463.00	MONDI PLC	9,854.68	0.09				
3,800.00	MORRISON SUPERMARKETS PLC	13,019.60	0.11				
6,362.00	NATWEST GROUP PLC - REGISTERED SHS	16,646.08	0.15				
184.00	NEXT PLC	17,579.06	0.15				
661.00	OCADO GROUP PLC	12,784.75	0.11				
777.00	PEARSON PLC	6,434.40	0.06				
429.00	PERSIMMON PLC	13,315.94	0.12				
786.00	PHOENIX GROUP HOLDINGS PLC - REG SHS	5,903.58	0.05				
3,131.00	PRUDENTIAL PLC	52,999.88	0.46				
954.00	RECKITT BENCKISER GROUP PLC	64,706.18	0.57				
2,273.00	RELX PLC	56,775.42	0.50				
2,483.00	RENTOKIL INITIAL PLC	16,858.58	0.15				
1,085.00	RIO TINTO PLC	62,022.55	0.54				
11,206.00	ROLLS ROYCE HOLDINGS	18,270.13	0.16				
1,259.00	SAGE GROUP	10,393.65	0.09				
129.00	SCHRODERS	5,395.32	0.05				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>308,027,181.71</b>	<b>99.21</b>			
<b>Shares</b>	<b>308,027,181.71</b>	<b>99.21</b>			
<b>Australia</b>	<b>5,108,808.01</b>	<b>1.65</b>			
711.00 AFTERPAY TOUCH - REGISTERED SHS	62,307.53	0.02	3,716.00 ANHEUSER-BUSCH INBEV	211,650.72	0.06
12,782.00 ANZ BANKING GROUP LTD	259,905.65	0.08	1,305.00 COLRUYT	66,546.91	0.02
1,846.00 ARISTOCRAT LEISURE	62,604.54	0.02	987.00 ELIA SYSTEM OPERATOR SA	118,048.79	0.04
635.00 ASX LTD	37,153.29	0.01	323.00 GROUPE BRUXELLES LAMBERT GBL	35,592.33	0.01
2,595.00 BLUESCOPE STEEL	38,426.40	0.01	1,562.00 KBC GROUPE SA	141,274.24	0.05
5,272.00 BRAMBLES	41,013.76	0.01	1,093.00 PROXIMUS SA	21,711.79	0.01
461.00 COCHLEAR	73,392.39	0.02	153.00 SOFINA SA	60,856.00	0.02
8,949.00 COMMONWEALTH BANK OF AUSTRALIA	674,407.25	0.23	423.00 SOLVAY	52,773.89	0.02
2,303.00 COMPUTERSHARE LIMITED	30,309.64	0.01	581.00 UCB	65,180.28	0.02
4,972.00 CROWN RESORTS	34,406.08	0.01	861.00 UMICORE SA	51,130.14	0.02
2,053.00 CSL LTD	435,098.48	0.15			
644.00 DOMINO S PIZZA ENTERPRISES LTD	74,643.36	0.02	<b>Bermuda</b>	<b>652,664.12</b>	<b>0.21</b>
5,605.00 ENDEAVOUR GROUP LTD/AUSTRALI	28,259.83	0.01	1,393.00 ARCH CAPITAL GROUP LTD	53,184.74	0.02
12,096.00 FORTESCUE METALS GROUP LTD	130,710.92	0.04	865.00 ATHENE HOLDING REG A	59,572.55	0.02
9,514.00 GOODMAN GROUP - STAPLED SECURITY	148,991.31	0.05	150.00 EVEREST REINSURANCE GROUP	37,617.00	0.01
8,951.00 GPT GROUP STAPLED SECURITY	32,780.69	0.01	10,100.00 HONG KONG LAND HOLDINGS LTD	48,480.00	0.02
11,852.00 INSURANCE AUSTRALIA GROUP LIMITED	42,120.67	0.01	3,355.00 IHS MARKIT LTD	391,260.10	0.12
3,040.00 LEND GRP - STAPLED SECURITIES	23,825.49	0.01	1,623.00 INVESCO LTD	39,130.53	0.01
1,749.00 MACQUARIE GROUP	229,932.15	0.07	168.00 RENAISSANCERE HOLDINGS LTD	23,419.20	0.01
43,616.00 MIRVAC GROUP STAPLED SECURITIES	94,201.00	0.03			
16,383.00 NAT. AUSTRALIA BANK	329,340.51	0.11	<b>Canada</b>	<b>7,510,708.09</b>	<b>2.42</b>
3,854.00 NEWCREST MINING LTD	63,027.00	0.02	1,400.00 AGNICO EAGLE MINES LTD	72,614.64	0.02
5,321.00 NORTHERN STAR RESOURCES LTD	32,670.12	0.01	1,519.00 AIR CANADA - VOTING AND VARIABLE VOTING	27,733.08	0.01
15,681.00 ORIGIN ENERGY LTD	53,576.39	0.02	2,794.00 BALLARD POWER SYSTEMS INC	39,212.35	0.01
4,613.00 QBE INSURANCE GROUP	38,852.64	0.01	3,129.00 BANK OF MONTREAL	312,312.30	0.10
1,778.00 RAMSAY HEALTH CARE LTD	89,413.75	0.03	5,619.00 BANK OF NOVA SCOTIA	345,776.56	0.11
320.00 REA GROUP LTD	36,717.72	0.01	1,556.00 BAUSCH HEALTH -REGISTERED SHS	43,380.54	0.01
1,877.00 RIO TINTO	135,826.28	0.04	718.00 BCE INC	35,960.09	0.01
41,909.00 SCENTRE GRP - STAPLED SECURITY	90,514.26	0.03	2,291.00 BLACKBERRY LTD	22,297.33	0.01
3,836.00 SEEK LTD	86,229.67	0.03	1,631.00 CAE INC	48,715.79	0.02
3,267.00 SONIC HEALTHCARE LTD	95,952.22	0.03	2,176.00 CAMECO CORP	47,268.52	0.02
19,733.00 STOCKLAND	63,857.17	0.02	1,646.00 CANADIAN APARTMENT PROPERTIES REIT	76,798.99	0.02
4,713.00 SUNCORP GROUP	42,758.81	0.01	2,067.00 CANADIAN IMPERIAL BANK OF COMMERCE	230,051.08	0.07
6,510.00 SYDNEY AIRPORT STAPLED SECURITY	38,747.77	0.01	2,898.00 CANADIAN NATIONAL RAILWAY	335,760.77	0.11
25,246.00 TABCORP HOLDINGS LTD	89,539.07	0.03	3,040.00 CANADIAN PACIFIC RAILWAY	198,470.65	0.06
36,774.00 TELSTRA CORP	104,393.13	0.03	2,361.00 CANOPY GROWTH CORP	32,706.78	0.01
20,618.00 TRANSURBAN GROUP	210,886.27	0.07	661.00 CCL INDUSTRIES INC -B- NON-VOTING	34,227.09	0.01
9,987.00 TREASURY WINE ESTATES LTD	89,525.21	0.03	1,344.00 CGI GROUP --- REGISTERED SHS -A-	114,139.47	0.04
17,712.00 VICINITY CENTRES	21,365.97	0.01	77.00 CONSTELLATION SOFTWARE	126,118.18	0.04
7,061.00 WESFARMERS	284,347.62	0.09	1,752.00 DOLLARAMA INC	75,977.93	0.02
17,531.00 WESTPAC BANKING CORP	329,244.52	0.11	105.00 FAIRFAX FINANCIAL HOLDINGS SUB.VTG	42,377.79	0.01
641.00 WISE TECH GLOBAL	24,840.84	0.01	1,883.00 FIRST QUANTUM MINERALS LTD	34,854.42	0.01
7,131.00 WOOLWORTHS GRP - REGISTERED	202,690.64	0.07	430.00 FIRSTSERVICE CORP	77,726.41	0.03
			1,333.00 FRANCO-NEVADA CORP	173,138.13	0.06
<b>Austria</b>	<b>350,166.70</b>	<b>0.11</b>	231.00 GEORGE WESTON	24,910.99	0.01
2,146.00 ERSTE GROUP BANK AG	94,659.28	0.03	1,152.00 GILDAN ACTIVEWEAR	42,083.37	0.01
1,918.00 RAIFFEISEN BANK	50,414.60	0.02	1,695.00 GREAT WEST LIFE CO INC	51,563.94	0.02
1,369.00 VERBUND AG	139,145.04	0.04	4,693.00 HYDRO ONE LTD	110,909.06	0.04
1,776.00 VOESTALPINE AG	65,947.78	0.02	1,092.00 IA FINL CORP --- REGISTERED SHS	61,940.48	0.02
			543.00 INTACT FINANCIAL CORP	71,783.97	0.02
<b>Belgium</b>	<b>870,520.48</b>	<b>0.28</b>	3,955.00 KINROSS GOLD CORP	21,197.32	0.01
922.00 AGEAS NOM	45,755.39	0.01	791.00 KIRKLAND LK GLG REG	32,941.70	0.01
			622.00 LIGHTSPEED COMMERCE INC	60,006.37	0.02
			756.00 LOBLAW COMPANIES	51,868.80	0.02
			485.00 MAGNA INTL SHS -A- SUB.VTG	36,491.39	0.01
			9,476.00 MANULIFE FINANCIAL REGISTERED	182,357.42	0.06
			942.00 METRO -A- SUB VTG	46,018.88	0.01
			2,311.00 NATIONAL BK CANADA	177,454.98	0.06

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
5,292.00	NORLAND POWER INC	166,252.28	0.05	13,498.00	NORDEA BANK	174,499.90	0.06
2,200.00	NUTRIEN - REGISTERED	142,761.80	0.05	1,905.00	ORION CORPORATION (NEW) -B-	75,617.14	0.02
446.00	ONEX CORP SUB.VOTING	31,522.21	0.01	3,064.00	SAMPO OYJ -A-	152,374.39	0.05
1,417.00	OPEN TEXT	69,145.44	0.02	2,131.00	STORA ENSO -R-	35,724.54	0.01
82.00	PAN AMERICAN SILVER	1,908.77	0.00	3,031.00	UPM KYMMENE CORP	107,877.40	0.03
5,728.00	POWER CORP DU CANADA SUB.	188,766.18	0.06	5,184.00	WARTSILA CORPORATION -B-	62,212.81	0.02
1,872.00	QUEBECOR -B- SUBORD.VOTING	45,230.76	0.01		<b>France</b>	<b>10,236,147.46</b>	<b>3.30</b>
1,272.00	RESTAURANT BRANDS INTERNATIONAL INC	77,913.65	0.03	1,396.00	ACCOR SA	50,073.83	0.02
855.00	RIOCAN REIT (UNITS)	14,604.55	0.00	2,040.00	AIR LIQUIDE SA	327,638.87	0.11
878.00	RITCHIE BROTHERS AUCTIONEERS	54,168.12	0.02	4,871.00	ALSTOM SA	185,446.31	0.06
2,342.00	ROGERS COMMUNICATIONS -B- NON VOTING	109,346.86	0.04	247.00	AMUNDI SA	20,868.40	0.01
7,108.00	ROYAL BANK OF CANADA	707,108.48	0.23	214.00	ARKEMA SA	28,397.75	0.01
2,778.00	SAPUTO	70,629.75	0.02	911.00	ATOS SE	48,725.33	0.02
3,538.00	SHAW COMMUNICATIONS -B- NON.VOTING	102,826.80	0.03	14,926.00	AXA SA	416,634.08	0.13
523.00	SHOPIFY -A- SUBORD VOTING	709,737.63	0.24	209.00	BIOMERIEUX SA	23,873.26	0.01
2,478.00	SUN LIFE FINANCIAL INC	127,530.36	0.04	5,553.00	BNP PARIBAS SA	356,792.40	0.11
4,625.00	TELUS CORP	101,635.55	0.03	849.00	BOUYGUES SA	35,323.75	0.01
1,764.00	THOMSON REUTERS --- REGISTERED SHS	195,005.29	0.06	1,436.00	BUREAU VERITAS SA	44,452.18	0.01
239.00	TMX GR LTD	25,768.05	0.01	746.00	CAPGEMINI SE	155,753.49	0.05
712.00	TOROMONT INDUSTRIES LTD	59,421.40	0.02	2,510.00	CARREFOUR SA	45,219.85	0.01
9,160.00	TORONTO DOMINION BANK	606,266.02	0.20	2,640.00	CIE DE SAINT-GOBAIN	178,192.73	0.06
760.00	WASTE CONNECTIONS INC	95,706.80	0.03	3,570.00	CNP ASSURANCES	56,786.52	0.02
2,886.00	WHEATON PRECIOUS METAL - REGISTERED	108,616.87	0.03	491.00	COVIVIO SA	41,437.82	0.01
1,501.00	WSP GLOBAL	179,686.91	0.06	4,760.00	CREDIT AGRICOLE SA	65,901.33	0.02
	<b>Cayman Islands</b>	<b>184,598.62</b>	<b>0.06</b>	2,826.00	DANONE SA	193,400.13	0.06
9,500.00	CK ASSET HOLDINGS LTD	55,037.62	0.03	7,206.00	DASSAULT SYST.	379,696.11	0.12
1,000.00	HKT LTD - STAPLED SECURITY	1,369.36	0.00	1,567.00	EDENRED SA	84,683.56	0.03
1,400.00	MELCO PBL ENTERTAINMENT (MACAU) LTD	14,336.00	0.00	4,564.00	EDF SA	57,602.09	0.02
7,200.00	SANDS CHINA LTD	14,798.30	0.00	416.00	EIFFAGE	42,272.56	0.01
42,664.00	WH GROUP 144A/REGS	30,416.84	0.01	1,645.00	ESSILORLUXOTTICA SA	315,521.24	0.10
4,000.00	WHARF REIC - REGISTERED	20,707.35	0.01	575.00	GECINA	77,668.48	0.03
7,200.00	WYNN MACAU LTD	6,030.31	0.00	6,412.00	GETLINK ACT	100,581.12	0.03
14,000.00	XINYI GLASS HOLDINGS LTD	41,902.84	0.01	177.00	HERMES INTERNATIONAL SA	245,443.01	0.08
	<b>Denmark</b>	<b>3,152,455.35</b>	<b>1.02</b>	245.00	ILIAD SA	51,677.58	0.02
910.00	AMBU AS - BEARER -B-	26,926.52	0.01	224.00	IPSEN	21,432.97	0.01
344.00	CARLSBERG AS -B-	56,268.99	0.02	405.00	KERING	289,134.85	0.09
752.00	CHRISTIAN HANSEN	61,462.29	0.02	1,650.00	KLEPIERRE SA	37,174.48	0.01
740.00	COLOPLAST -B-	116,084.37	0.04	1,642.00	LEGRAND SA	176,521.90	0.06
2,206.00	DANSKE BANK	37,287.50	0.01	1,509.00	L'OREAL SA	624,079.10	0.20
877.00	DEMANT A/S	44,231.98	0.01	1,621.00	LVMH MOET HENNESSY LOUIS VUITTON SE	1,164,955.79	0.37
1,242.00	DSV A/S	298,202.68	0.10	974.00	MICHELIN SA REG SHS	149,906.94	0.05
423.00	GENMAB AS	185,191.20	0.06	7,524.00	ORANGE	81,548.88	0.03
985.00	GN GREAT NORDIC	68,331.67	0.02	471.00	ORPEA SA	54,968.65	0.02
10,749.00	NOVO NORDISK	1,041,040.32	0.34	1,344.00	PERNOD RICARD SA	297,039.81	0.10
3,946.00	NOVOZYMES -B-	270,606.36	0.09	872.00	PUBLICIS GROUPE	58,877.81	0.02
813.00	PANDORA	98,835.60	0.03	148.00	REMY COINTREAU	28,730.37	0.01
95.00	ROCKWOOL INT SHS -B-	40,777.05	0.01	1,929.00	SAFRAN SA	245,157.49	0.08
1,564.00	TRYG A/S	35,564.79	0.01	7,381.00	SANOFI	710,683.76	0.22
19,227.00	VESTAS WIND SYSTEMS - BEARER AND/OR SHS	771,644.03	0.25	326.00	SARTORIUS STEDIM BIOTECH	182,750.42	0.06
	<b>Finland</b>	<b>1,125,226.46</b>	<b>0.36</b>	8,261.00	SCHNEIDER ELECTRIC SE	1,377,710.97	0.43
1,202.00	ELISA CORPORATION -A-	74,723.63	0.02	1,629.00	SCOR SE ACT PROV REGROUPEMENT	47,330.39	0.02
2,142.00	FORTUM CORP	65,264.16	0.02	4,635.00	SOCIETE GENERALE SA	146,084.29	0.05
2,119.00	KESKO CORP	73,281.52	0.02	413.00	SODEXO SA	36,271.82	0.01
1,398.00	KONE -B-	98,476.49	0.03	291.00	TELEPERFORMANCE SE	114,700.24	0.04
37,200.00	NOKIA OYJ	205,174.48	0.08	399.00	THALES	38,917.36	0.01
				618.00	UBISOFT ENTERTAINMENT	37,158.07	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
988.00 UNIBAIL RODAMCO	72,847.61	0.02	1,117.00 ZALANDO SE	102,683.48	0.03
927.00 VALEO SA	26,052.91	0.01			
1,613.00 VEOLIA ENVIRONNEMENT SA	49,463.96	0.02	<b>Hong Kong</b>	<b>1,808,670.45</b>	<b>0.58</b>
3,137.00 VINCI SA	327,751.70	0.11	60,400.00 AIA GROUP LTD	697,907.04	0.22
2,829.00 VIVENDI SA	35,753.90	0.01	25,500.00 BOC HONG KONG (HOLDINGS) LTD	76,978.16	0.02
194.00 WENDEL SA	26,957.87	0.01	10,000.00 GALAXY ENTERTAINMENT GROUP LTD	51,383.00	0.02
1,910.00 WORLDLINE SA	146,119.37	0.05	13,000.00 HANG LUNG PROPERTIES LTD	29,658.27	0.01
<b>Germany</b>	<b>6,100,177.99</b>	<b>1.96</b>	2,700.00 HANG SENG BANK LTD	46,337.19	0.01
1,268.00 ADIDAS AG NAMEN AKT	399,423.31	0.13	5,000.00 HENDERSON LAND DEVELOPMENT	19,172.28	0.01
1,911.00 ALLIANZ SE REG SHS	431,522.56	0.14	5,500.00 HONG KONG EXCHANGES AND CLEARING LTD	338,986.50	0.11
879.00 BECHTLE	60,409.92	0.02	22,500.00 MTR CORP LTD	121,392.34	0.04
535.00 BEIERSDORF AG	57,948.77	0.02	16,000.00 NEW WORLD DEVELOPMENT CO LTD	65,461.94	0.02
559.00 BMW AG	53,616.32	0.02	1,000.00 SJM HOLDINGS LTD	680.82	0.00
366.00 BMW VORZUG - STIMMRECHTSLOS	27,995.60	0.01	9,500.00 SUN HUNG KAI PROPERTIES LTD	118,861.73	0.04
643.00 BRENNTAG - NAMEN AKT	60,048.61	0.02	400.00 SWIRE PROPERTIES LTD	1,003.00	0.00
336.00 CARL ZEISS MEDITEC AG	64,661.07	0.02	8,000.00 TECHTRONIC INDUSTRIES CO LTD	159,390.07	0.05
4,759.00 COMMERZBK	31,741.38	0.01	9,500.00 THE LINK REIT UNITS	81,458.11	0.03
945.00 CONTINENTAL AG	103,814.74	0.03	<b>Ireland</b>	<b>5,248,602.11</b>	<b>1.69</b>
511.00 COVESTRO AG	35,142.54	0.01	3,204.00 ACCENTURE - SHS CLASS A	1,025,023.68	0.32
1,148.00 DELIVERY HERO	146,950.92	0.05	710.00 ALLEGION PLC WI	93,847.80	0.03
10,079.00 DEUTSCHE BANK AG REG SHS	128,935.51	0.04	1,322.00 AON - REGISTERED SHS (USD)	377,787.94	0.12
1,120.00 DEUTSCHE BOERSE AG REG SHS	182,372.37	0.06	2,252.00 CRH PLC	105,859.79	0.03
6,077.00 DEUTSCHE LUFTHANSA AG REG SHS	41,828.01	0.01	2,674.00 EATON CORPORATION PUBLIC LIMITED COMPANY	399,254.94	0.13
6,376.00 DEUTSCHE POST AG REG SHS	402,578.06	0.13	585.00 FLUTTER ENTERTAINMENT PLC	116,003.36	0.04
16,175.00 DEUTSCHE TELEKOM AG REG SHS	326,105.70	0.11	1,054.00 HORIZON THERAPEUTICS PLC	115,455.16	0.04
1,874.00 DEUTSCHE WOHNEN SE	114,935.48	0.04	1,230.00 JAMES HARDIES IND/CHESS UNITS OF FOR SEC	44,663.47	0.01
1,277.00 EVONIK INDUSTRIES	40,359.03	0.01	227.00 JAZZ PHARMACEUTICALS PLC	29,557.67	0.01
1,300.00 FRESENIUS MEDICAL CARE AG & CO KGAA	91,693.81	0.03	5,006.00 JOHNSON CONTROLS INTL	340,808.48	0.11
1,790.00 FRESENIUS SE	86,165.21	0.03	815.00 KERRY GROUP -A-	109,567.13	0.04
1,150.00 FUCHS PETROLUB	53,871.47	0.02	2,353.00 KINGSPAN GROUP	234,522.80	0.08
502.00 GEA GROUP AG	23,033.18	0.01	1,080.00 LINDE PLC	316,850.40	0.10
194.00 HANNOVER RUECK SE	34,028.97	0.01	870.00 LINDE PLC(US)	255,240.60	0.08
330.00 HEIDELBERGCEMENT AG	24,775.34	0.01	8,053.00 MEDTRONIC HLD	1,009,443.55	0.33
1,174.00 HELLOFRESH SE	108,794.16	0.04	1,177.00 PENTAIR PLC	85,485.51	0.03
416.00 HENKEL AG & CO KGAA	35,942.28	0.01	1,188.00 SMURFIT KAPPA PLC	62,480.66	0.02
1,464.00 HENKEL AG & CO KGAA	136,041.63	0.04	395.00 STERIS - REGISTERED SHS	80,690.60	0.03
7,749.00 INFINEON TECHNOLOGIES REG SHS	319,039.50	0.10	1,699.00 TRANE TECH - REGISTERED SHS	293,332.35	0.09
777.00 KION GROUP AG	72,814.77	0.02	657.00 WILLIS TOWERS WATSON PLC	152,726.22	0.05
862.00 KNORR-BREMSE - BEARER SHS	92,548.74	0.03	<b>Isle of Man</b>	<b>59,707.33</b>	<b>0.02</b>
819.00 LANXESS AG	55,602.97	0.02	2,079.00 ENTAIN PLC	59,707.33	0.02
783.00 LEG IMMOBILIEN - NAMEN AKT	110,891.35	0.04	<b>Israel</b>	<b>321,176.04</b>	<b>0.10</b>
888.00 MERCK KGAA	193,119.55	0.06	21.00 AZRIELI GROUP	1,896.16	0.00
185.00 MTU AERO ENGINES HOLDING AG	41,894.88	0.01	7,075.00 BANK HAPOLIM (IL662577)	62,500.91	0.02
543.00 MUENCHENER RUECKVERSICHERUNGS AG REG SHS	149,083.50	0.05	5,680.00 BANK LEUMI LE-ISRAEL (IL604611)	48,399.19	0.02
296.00 NEMETSCHKE	31,114.56	0.01	212.00 CHECK POINT SOFTWARE TECHNOLOGIES	23,964.48	0.01
445.00 PUMA AG	49,726.95	0.02	216.00 CYBERARKSOFTWARE LTD	34,089.12	0.01
4,999.00 SAP AG	677,154.92	0.21	5,635.00 ICL GROUP LTD	41,395.90	0.01
249.00 SARTORIUS VORZ.OHNE STIMMRECHT	158,660.49	0.05	234.00 NICE SYSTEMS LTD (IL273011)	65,278.99	0.01
872.00 SCOUT24	60,595.84	0.02	2,530.00 TEVA PHARMA ADR SPONS REPR 1 SH	24,642.20	0.01
1,012.00 SIEMENS AG REG	166,451.92	0.05	97.00 WIX.COM LTD	19,009.09	0.01
6,181.00 SIEMENS ENERGY - REGISTERED SHS	166,407.41	0.05	<b>Italy</b>	<b>1,092,585.27</b>	<b>0.35</b>
1,151.00 SYMRISE AG	151,603.58	0.05	4,381.00 ASSICURAZIONI GENERALI SPA	93,372.65	0.03
350.00 TELEFONICA NAMEN AKT	997.04	0.00	121.00 DIASORIN	25,431.25	0.01
184.00 UNIPER NAMEN-AKT.	7,687.55	0.00	31,613.00 ENEL SPA	243,678.58	0.08
20.00 UNITED INTERNET AG REG SHS	779.28	0.00	2,442.00 FINCOBANK	44,348.54	0.01
3,102.00 VONOVIA SE	186,583.76	0.06			

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
86,556.00	INTESA SANPAOLO	246,120.59	0.07	100.00	HIKARI TSUSHIN	16,930.32	0.01
710.00	MONCLER SPA	43,627.75	0.01	200.00	HINO MOTORS LTD	1,883.93	0.00
4,562.00	POSTE ITALIANE SPA	63,075.46	0.02	100.00	HIROSE ELECTRIC CO	16,697.29	0.01
1,004.00	PRYSMIAN SPA	35,279.92	0.01	4,800.00	HITACHI LTD	285,655.38	0.09
347.00	RECORDATI SPA	20,220.39	0.01	100.00	HITACHI METALS LTD	1,933.23	0.00
52,930.00	TELECOM ITALIA	20,819.89	0.01	3,500.00	HONDA MOTOR CO LTD	108,380.01	0.03
15,718.00	TERNA SPA	111,775.69	0.04	700.00	HOSHIZAKI	63,867.35	0.02
10,867.00	UNICREDIT SPA REGS	144,834.56	0.05	2,400.00	HOYA CORP	375,890.64	0.12
	<b>Japan</b>	<b>22,096,253.72</b>	<b>7.12</b>	100.00	HULIC CO LTD	1,118.53	0.00
9,500.00	ACOM CO LTD	34,909.25	0.01	100.00	ISUZU MOTORS LTD	1,320.19	0.00
1,700.00	ADVANTEST CORP	152,820.97	0.05	1,500.00	ITOCHU TECHNO-SOLUTIONS CORP CTC	48,935.69	0.02
6,000.00	AEON CO LTD	158,099.93	0.05	62.00	JAPAN METRO FUND INVESTMENT CORP	59,624.47	0.02
1,600.00	AGC INC.	82,885.95	0.03	2,400.00	JAPAN POST BANK	20,649.79	0.01
1,200.00	AISIN CORPORATION	43,773.25	0.01	5,600.00	JAPAN POST HOLDINGS CO	47,409.90	0.02
1,600.00	AJINOMOTO CO INC	47,408.47	0.02	2,100.00	JFE HOLDINGS INC	31,939.95	0.01
2,700.00	ASAHI GROUP HOLDINGS LTD	131,182.61	0.04	1,300.00	JP POST INSRAN CO	23,733.81	0.01
1,800.00	ASAHI INTECC CO LTD	49,527.22	0.02	6.00	JP REAL ESTATE INVESTMENT	35,922.02	0.01
9,100.00	ASAHI KASEI CORPORATION	97,585.93	0.03	1,000.00	JSR CORP	36,343.27	0.01
13,500.00	ASTELLAS PHARMA	222,933.00	0.07	5,000.00	KAJIMA CORP	64,620.21	0.02
1,000.00	BANDAI NAMCO HOLDINGS INC	75,285.68	0.02	700.00	KAKAKU.COM	22,742.55	0.01
2,700.00	BRIDGESTONE CORP	128,399.73	0.04	900.00	KANSAI PAINT CO LTD	22,424.38	0.01
100.00	BROTHER INDUSTRIES	2,211.07	0.00	2,500.00	KAO CORP	149,114.94	0.05
4,600.00	CANON INC	112,984.98	0.04	8,100.00	KDDI CORP	267,955.18	0.09
700.00	CAPCOM CO LTD	19,480.17	0.01	100.00	KEIO	37,580.10	0.01
100.00	CASIO COMPUTER CO LTD	1,664.35	0.00	1,400.00	KEISEI ELECTRIC RAILWAY CO LTD	46,614.38	0.02
2,300.00	CENTRAL JAPAN RAILWAY CO	368,474.11	0.12	1,200.00	KEYENCE CORP	720,591.50	0.22
11,800.00	CHIBA BANK	77,097.91	0.02	500.00	KIKKOMAN CORP	40,734.93	0.01
1,700.00	CHUBU ELECTRIC POWER CO INC	20,134.89	0.01	2,700.00	KINTETSU HLDG SHS	91,351.11	0.03
6,700.00	CHUGAI PHARMACEUTICAL	246,382.25	0.08	7,100.00	KIRIN HOLDINGS CO LTD	132,041.22	0.04
5,600.00	CONCORDIA FIN GRP	22,184.18	0.01	200.00	KOBAYASHI PHARMACEUTICAL CO	15,845.84	0.01
1,600.00	CYBER AGENT	31,060.72	0.01	2,200.00	KOITO MANUFACTURING	132,897.15	0.04
1,200.00	DAI NIPPON PRINTING CO LTD	29,135.56	0.01	4,000.00	KOMATSU LTD	96,616.62	0.03
400.00	DAIFUKU CO	37,714.54	0.01	400.00	KONAMI HLDS SHS	25,202.78	0.01
4,400.00	DAI-ICHI LIFE HOLDINGS INC	97,523.64	0.03	300.00	KOSE CORP	35,975.80	0.01
17,100.00	DAIICHI SANKYO CO LTD	456,638.57	0.14	6,000.00	KUBOTA CORP	128,469.63	0.04
1,400.00	DAIKIN INDUSTRIES LTD	306,914.62	0.10	1,800.00	KYOCERA CORP	112,928.52	0.04
300.00	DAITO TRUST CONSTRUCTION CO LTD	35,061.62	0.01	1,100.00	KYOWA KIRIN CO LTD	39,681.83	0.01
5,200.00	DAIWA HOUSE INDUSTRY CO LTD	174,257.67	0.06	700.00	LASERTEC CORP	160,546.71	0.05
10.00	DAIWA HOUSE REIT INV SHS	29,262.83	0.01	1,800.00	LIDA GROUP HOLDINGS CO LTD	46,478.15	0.01
11,000.00	DAIWA SECURITIES GROUP INC	64,466.95	0.02	900.00	LION CORP	14,583.91	0.00
600.00	DENSO CORP	39,498.09	0.01	2,400.00	LIXIL CORPORATION	70,015.68	0.02
800.00	DENTSU GROUP - REGISTERED SHS	30,867.13	0.01	1,300.00	MAKITA CORP	71,655.83	0.02
300.00	DISCO CO LTD	84,293.07	0.03	6,800.00	MARUBENI CORP	56,874.39	0.02
1,700.00	DON QUIJOTE HLD	35,317.95	0.01	200.00	MAZDA MOTOR CORP	1,749.50	0.00
4,600.00	EAST JAPAN RAILWAY CO	323,308.97	0.10	400.00	MC DONALD'S CO (JAPAN)	18,857.27	0.01
1,700.00	EISAI	127,924.71	0.04	1,000.00	MEDICEO HOLDINGS CORP	18,902.08	0.01
1,100.00	FANUC CORP SHS	242,182.38	0.08	300.00	MEIJI HLDGS	19,386.06	0.01
400.00	FAST RETAILING CO LTD	295,693.47	0.10	600.00	MERCARI	33,125.70	0.01
1,300.00	FUJI ELECTRIC SHS	59,538.42	0.02	1,700.00	MINEBEA MITSUMI	43,637.01	0.01
2,400.00	FUJIFILM HOLDINGS CORP	207,336.76	0.07	1,000.00	MISUMI GROUP	42,617.07	0.01
1,200.00	FUJITSU LTD	218,436.02	0.07	4,100.00	MITSUBISHI CHEM	37,610.13	0.01
22.00	GLP J-REIT	36,122.79	0.01	8,800.00	MITSUBISHI ELECTRIC CORP	122,801.70	0.04
300.00	GMO PAYMENT GATEWAY INC	38,126.82	0.01	10,100.00	MITSUBISHI ESTATE	161,174.54	0.05
2,800.00	HAKUHODO DY HOLDINGS INC	48,534.17	0.02	1,900.00	MITSUBISHI GAS CHEM.	37,719.02	0.01
600.00	HAMATSU PHOTONICS	37,320.19	0.01	3,300.00	MITSUBISHI HC CAPITAL INC	17,390.99	0.01
600.00	HANKYU HANSHIN HOLDINGS INC	18,982.75	0.01	600.00	MITSUBISHI HEAVY INDUSTRIES LTD	16,261.71	0.01
				70,900.00	MITSUBISHI UFJ FINANCIAL GROUP INC	418,060.57	0.13

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## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
700.00	MITSUI CHEMICALS	23,620.88	0.01	4,500.00	SBI HOLDING	111,355.59	0.04
8,500.00	MITSUI FUDOSAN CO LTD	203,215.32	0.07	800.00	SECOM CO LTD	58,099.03	0.02
9,300.00	MIZUHO FINANCIAL GROUP INC	132,071.25	0.04	100.00	SEIKO EPSON CORP	2,024.65	0.00
1,000.00	MONOTARO CO LTD	22,621.55	0.01	3,600.00	SEKISUI CHEMICAL CO LTD	62,175.22	0.02
3,100.00	MS&AD INSURANCE GROUP HOLDING	104,356.71	0.03	2,400.00	SEKISUI HOUSE LTD	50,581.22	0.02
3,500.00	MURATA MANUFACTURING CO LTD	312,435.57	0.10	4,700.00	SEVEN & I HOLDINGS CO LTD	214,201.20	0.07
600.00	NABTESCO CORP	22,854.58	0.01	1,400.00	SG HOLDINGS CO LTD	39,901.41	0.01
700.00	NEC CORP	38,082.01	0.01	100.00	SHARP CORP	1,270.00	0.00
4,200.00	NEXON CO LTD	68,020.61	0.02	800.00	SHIMADZU CORPORATION	35,240.87	0.01
100.00	NGK INSULATORS LTD	1,705.58	0.00	400.00	SHIMANO INC	117,947.56	0.04
2,600.00	NIDEC CORP	289,419.66	0.09	3,000.00	SHIMIZU CORP	22,666.37	0.01
1,200.00	NIHON M&A H --- REGISTERED SHS	35,438.04	0.01	1,700.00	SHIN-ETSU CHEM. CO LTD	56,870.72	0.02
500.00	NINTENDO CO LTD	243,378.88	0.08	2,500.00	SHINOBI CO LTD	171,498.99	0.06
9.00	NIPPON BUILDING FD	58,480.84	0.02	2,700.00	SHISEIDO	182,387.63	0.06
5,000.00	NIPPON PAINT HOLDINGS CO LTD	54,537.30	0.02	2,600.00	SHIZUOKA BANK LTD	21,461.80	0.01
100.00	NIPPON SANSO HOLDINGS CORP	2,522.97	0.00	300.00	SMC CORP	188,429.30	0.06
200.00	NIPPON SHINYKU CO LTD	16,670.40	0.01	5,700.00	SOFTBANK GROUP	331,041.89	0.11
2,300.00	NIPPON STEEL CORP	41,928.75	0.01	1,300.00	SOMPO HOLDINGS INC	56,870.26	0.02
7,400.00	NIPPON TELEGRAPH AND TELEPHONE CORP	204,606.76	0.07	2,700.00	SO-NET M3	193,398.16	0.06
1,100.00	NIPPON YUSEN KK	83,307.19	0.03	7,500.00	SONY CORP	837,217.09	0.26
500.00	NISSAN CHEMICAL CORP	29,307.64	0.01	300.00	SQUARE ENIX HDLGS	15,998.21	0.01
500.00	NISSAN MOTOR CO LTD	2,518.93	0.00	2,200.00	SUMCO CORP	44,384.49	0.01
100.00	NISSHIN FLOUR MILL.	1,667.94	0.00	2,600.00	SUMI DAI PHARMA	46,558.82	0.01
300.00	NISSHIN FOODS	24,091.42	0.01	5,300.00	SUMITOMO CHEMICAL CO LTD	27,788.48	0.01
600.00	NITORI	118,897.60	0.04	2,600.00	SUMITOMO ELECTRIC INDUSTRIES LTD	34,860.85	0.01
1,100.00	NITTO DENKO CORP	78,673.54	0.03	800.00	SUMITOMO METAL MINING CO LTD	29,146.31	0.01
17,900.00	NOMURA HOLDINGS INC	88,814.16	0.03	11,600.00	SUMITOMO MITSUI FINANCIAL GROUP INC	410,041.66	0.13
20.00	NOMURA REAL ESTATE MASTER FUND	28,787.81	0.01	2,300.00	SUMITOMO MITSUI TRUST - SHS	79,507.95	0.03
2,600.00	NOMURA RESEARCH INSTITUTE	96,473.22	0.03	2,600.00	SUMITOMO REALTY & DEVELOPMENT CO LTD	95,238.18	0.03
200.00	NSK LTD	1,364.10	0.00	700.00	SUNTORY	29,110.46	0.01
2,300.00	NTT DATA CORP	44,629.17	0.01	1,500.00	SUZUKI MOTOR CORP	67,152.14	0.02
3,400.00	OBAYASHI CORP	28,309.21	0.01	1,100.00	SYSTEMEX	137,333.63	0.04
200.00	OBIC	38,306.07	0.01	700.00	TAISEI	22,585.70	0.01
4,400.00	ODAKYU ELECTRIC RAILWAY CO LTD	102,255.88	0.03	10,600.00	TAKEDA PHARMACEUTICAL	351,417.42	0.11
400.00	OJI HOLDINGS	2,025.54	0.00	2,300.00	T&D HOLDING	31,930.99	0.01
8,000.00	OLYMPUS CORP	176,132.64	0.06	2,400.00	TDK CORP	87,008.74	0.03
2,800.00	OMRON CORP	278,557.01	0.09	6,700.00	TERUMO CORP.	317,360.51	0.10
3,900.00	ONO PHARMACEUTICAL CO LTD	89,237.73	0.03	1,900.00	TIS SHS	52,023.30	0.02
1,300.00	ORIENTAL LAND CO LTD	211,239.07	0.07	500.00	TOHO CO	23,616.40	0.01
17,000.00	ORIX CORP	321,487.78	0.10	3,200.00	TOKIO MARINE HOLDINGS INC	172,683.84	0.06
27.00	ORIX JREIT INC	46,946.00	0.02	200.00	TOKYO CENTURY CORP - REGISTERED SHS	11,346.63	0.00
3,300.00	OSAKA SECURITIES EXCHANGE	82,074.83	0.03	900.00	TOKYO ELECTRON LTD	400,654.25	0.13
900.00	OTSUKA CORP	46,300.69	0.01	6,700.00	TOKYU CORP	100,042.12	0.03
3,300.00	OTSUKA HOLDINGS	141,582.79	0.05	100.00	TOPPAN INC	1,705.58	0.00
13,400.00	PANASONIC CORP	166,937.03	0.05	2,400.00	TOSHIBA CORP	101,420.57	0.03
1,000.00	PEPTIDREAM INC	32,623.79	0.01	100.00	TOSOH CORP	1,822.99	0.00
100.00	PERSOL HOLDINGS CO LTD	2,518.49	0.00	500.00	TOTO LTD	23,885.28	0.01
400.00	PIGEON CORP	9,321.08	0.00	24,000.00	TOYOTA MOTOR CORP	430,203.88	0.14
10.00	PROLOGIS REIT	33,385.61	0.01	300.00	TREND MICRO INC	16,724.18	0.01
3,700.00	RAKUTEN	35,847.63	0.01	400.00	TSURUHA HOLDINGS INC	49,330.05	0.02
7,300.00	RECRUIT HOLDINGS CO LTD	446,996.17	0.14	2,300.00	UNI CHARM	102,018.37	0.03
9,300.00	RENASAS ELECTRONICS	116,359.40	0.04	24.00	UNITED URBAN INVESTMENT CORP	32,437.37	0.01
18,500.00	RESONA HOLDINGS INC	74,414.52	0.02	1,500.00	USS	25,718.13	0.01
3,200.00	RICOH CO LTD	32,924.94	0.01	2,100.00	WEST JAPAN RAILWAY COMPANY	106,246.92	0.03
500.00	ROHM CO LTD	47,680.93	0.02	400.00	YAKULT HONSHA CO LTD	20,291.28	0.01
1,600.00	RYOHIN KEIKAKU CO LTD	35,850.32	0.01	9,300.00	YAMADA HOLDINGS CO LTD	39,175.44	0.01
1,000.00	SANTEN PHARMACEUTICAL CO LTD	14,125.03	0.00	600.00	YAMAHA CORP.	37,911.72	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
1,300.00	YAMAHA MOTOR CO LTD	36,352.23	0.01	24,510.00	MERIDIAN ENERGY LTD	83,357.69	0.03
1,600.00	YAMATAKE CORP	68,976.02	0.02	2,022.00	RYMAN HEALTHCARE GROUP LTD	21,062.67	0.01
1,400.00	YAMATO HOLDINGS CO LTD	35,509.75	0.01	24,714.00	SPARK NEW	81,494.14	0.03
3,900.00	YASKAWA ELECTRIC CORP	188,751.95	0.06	9,077.00	THE A2 MILK CO LTD	40,263.24	0.01
2,500.00	YOKOGAWA ELECTRIC CORP	43,894.24	0.01	488.00	XERO	48,997.41	0.02
12,100.00	Z HOLDINGS KK	77,832.58	0.03				
600.00	ZOZO INC	22,558.82	0.01				
	<b>Jersey Island</b>	<b>796,775.02</b>	<b>0.26</b>		<b>Norway</b>	<b>466,670.01</b>	<b>0.15</b>
6,766.00	AMCOR --- REGISTERED SHS	78,417.94	0.03	6,303.00	DNB BK ASA	144,375.13	0.05
557.00	APTIV PLC	82,976.29	0.03	1,125.00	GJENSIDIGE FORSIKRING ASA	24,976.41	0.01
7,518.00	EXPERIAN GROUP	315,149.48	0.10	2,955.00	MOWI ASA	75,184.74	0.02
1,432.00	FERGUSON NEWCO PLC	199,547.85	0.06	7,323.00	NORSK HYDRO ASA	54,965.05	0.02
584.00	NOVOCURE --- REGISTERED SHS	67,843.28	0.02	3,378.00	ORKLA ASA	31,043.16	0.01
3,917.00	WPP PLC	52,840.18	0.02	897.00	SCHIBSTED -A-	42,767.93	0.01
	<b>Liberia</b>	<b>53,547.90</b>	<b>0.02</b>	1,142.00	SCHIBSTED -B-	48,640.63	0.02
602.00	ROYAL CARIBBEAN CRUISES	53,547.90	0.02	2,650.00	TELENOR ASA	44,716.96	0.01
	<b>Luxembourg</b>	<b>186,729.86</b>	<b>0.06</b>		<b>Portugal</b>	<b>376,396.83</b>	<b>0.12</b>
1,944.00	ARCELORMITTAL SA	59,614.35	0.02	54,701.00	EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	287,499.61	0.09
6,361.00	AROUNDTOWN SA	44,011.32	0.01	4,457.00	JERONIMO MARTINS SGPS SA	88,897.22	0.03
622.00	EUROFINS SCIENTIFIC SE	79,900.89	0.03				
304.00	TENARIS SA - REG.SHS	3,203.30	0.00		<b>Singapore</b>	<b>736,177.82</b>	<b>0.24</b>
	<b>Netherlands</b>	<b>5,410,791.88</b>	<b>1.74</b>	15,815.00	ASCENDAS REAL ESTATE INVES.TRUST UNITS	34,948.60	0.01
1,860.00	ABN AMRO GROUP DEP RECEIPT	26,846.43	0.01	37,192.00	CAPITALAND INTEGRATED COMMERCIAL TRUST	55,614.10	0.02
114.00	ADYEN --- PARTS SOCIALES	319,070.52	0.10	17,400.00	CAPITALAND INV --- REGISTERED SHS	43,578.02	0.01
13,630.00	AEGON NV	70,562.91	0.02	7,100.00	DBS GROUP HOLDINGS	158,572.15	0.05
3,563.00	AIRBUS SE	475,286.90	0.15	26,500.00	GENTING SPORE -REGISTERED SHS	14,054.58	0.00
810.00	AKZO NOBEL NV	88,599.18	0.03	11,700.00	KEPPEL CORPORATION LTD	44,987.90	0.01
160.00	ARGENX SE	48,119.60	0.02	37,200.00	MAPLETREE LOG TRUST REAL ESTATE INV TRU	55,900.08	0.02
369.00	ASM INTERNATIONAL NV	144,632.09	0.05	13,275.00	OVERSEA-CHINESE BANKING CORPORATION LTD	112,453.18	0.04
2,469.00	ASML HOLDING NV	1,848,208.97	0.61	4,300.00	SINGAPORE AIRLINES LTD	15,932.20	0.01
8,133.00	CNH INDUSTRIAL NV	138,558.38	0.04	3,700.00	SINGAPORE EXCHANGE LTD	27,200.17	0.01
1,704.00	DAVIDE CAMPARI-MILANO N.V.	24,053.68	0.01	11,200.00	SINGAPORE TECHNOLOGIES ENGINEERING	31,432.75	0.01
905.00	DSM KONINKLIJKE	181,188.79	0.06	26,600.00	SINGAPORE TELECOM - SH BOARD LOT 1000	48,201.01	0.02
394.00	EXOR REG	33,297.19	0.01	4,900.00	UNITED OVERSEAS BANK	93,303.08	0.03
170.00	FERRARI NV	35,651.04	0.01				
411.00	HEINEKEN HOLDING	35,843.72	0.01		<b>Spain</b>	<b>1,671,739.51</b>	<b>0.54</b>
1,556.00	HEINEKEN NV	162,660.02	0.05	1,569.00	ACS	42,641.31	0.01
19,470.00	ING GROUP NV	283,593.86	0.09	285.00	AENA SME SA	49,313.90	0.02
1,553.00	JDE PEET S BV	46,436.11	0.01	1,818.00	AMADEUS IT GROUP SA -A-	119,844.52	0.04
1,274.00	JUST EAT TAKEAWAY.COM N.V	93,078.70	0.03	26,615.00	BANCO BILBAO VIZCAYA ARGENTARIA SA	176,343.47	0.06
5,885.00	KONINKLIJKE AHOLD DELHAIZE NV	195,984.80	0.06	84,382.00	BANCO SANTANDER SA REG SHS	306,732.51	0.10
11,670.00	KONINKLIJKE KPN NV	36,720.23	0.01	14,251.00	CAIXABANK SA	44,329.47	0.01
971.00	NN GROUP NV	50,944.16	0.02	3,919.00	CELLNEX TELECOM SA	242,084.61	0.08
1,506.00	NXP SEMICONDUCTORS	294,980.22	0.10	2,347.00	FERROVIAL SA	68,627.00	0.02
1,104.00	QIAGEN REGD EUR	57,307.95	0.02	3,196.00	GAMESA CORPORACION TECNOLOGICA SA	81,562.17	0.03
1,053.00	RANDSTAD BR	70,903.75	0.02	1,181.00	GRIFOLS SA -A-	28,852.62	0.01
5,886.00	ROYAL PHILIPS NV	261,539.37	0.08	6,734.00	INDITEX SHARE FROM SPLIT	248,335.03	0.08
4,461.00	STMICROELECTRONICS	195,247.92	0.06	6,518.00	RED ELECTRICA	130,760.36	0.04
2,829.00	UNIVERSAL MUSIC GROUP N.V.	75,786.45	0.02	28,210.00	TELEFONICA SA	132,312.54	0.04
1,090.00	WOLTERS KLUWER NV	115,688.94	0.04				
	<b>New Zealand</b>	<b>483,400.21</b>	<b>0.16</b>		<b>Sweden</b>	<b>3,302,246.79</b>	<b>1.06</b>
5,583.00	AUCKLAND INTERNATIONAL AIRPORT LTD	30,118.25	0.01	1,430.00	ALFA LAVAL	53,711.43	0.02
3,832.00	FISCHER AND PAYKEL INDUSTRIES LTD	84,592.31	0.03	4,594.00	ASSA ABLOY -B- NEW I	134,271.82	0.04
20,855.00	MERCURY NZ	93,514.50	0.02	4,562.00	ATLAS COPCO AB - REGS -A-	277,519.37	0.09
				2,363.00	ATLAS COPCO AB - REGS -B-	121,140.49	0.04
				2,363.00	BOLIDEN AB	76,249.63	0.02
				1,938.00	ELECTROLUX -B- FREE	44,813.91	0.01
				4,118.00	EMBRACER GRP --- REGISTERED SHS	39,225.64	0.01
				1,409.00	EQT AB	58,946.12	0.02

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## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
4,939.00	PEARSON PLC	47,401.33	0.02	351.00	AMERICAN FINANCIAL GROUP	44,166.33	0.01
2,244.00	PERSIMMON PLC	80,723.92	0.03	4,338.00	AMERICAN INTL	238,112.82	0.08
4,534.00	PHOENIX GROUP HOLDINGS PLC - REG SHS	39,467.40	0.01	2,575.00	AMERICAN TOWER CORP	683,430.75	0.22
13,353.00	PRUDENTIAL PLC	261,960.25	0.08	703.00	AMERIPRISE FINANCIAL INC	185,676.36	0.06
3,767.00	RECKITT BENCKISER GROUP PLC	296,113.17	0.10	742.00	AMERISOURCEBERGEN CORP	88,631.90	0.03
8,788.00	RELX PLC	254,399.15	0.08	1,655.00	AMETEK INC	205,236.55	0.07
10,310.00	RENTOKIL INITIAL PLC	81,127.39	0.03	2,902.00	AMGEN INC	617,110.30	0.20
5,105.00	RIO TINTO PLC	338,205.19	0.11	3,568.00	AMPHENOL -A-	261,284.64	0.08
52,923.00	ROLLS ROYCE HOLDINGS	100,000.03	0.03	3,366.00	ANALOG DEVICES INC	563,737.68	0.18
1,380.00	ROYALTY PHARMA PLC	49,873.20	0.02	10,083.00	ANNALY CAPITAL MANAGEMENT	84,898.86	0.03
8,805.00	SAGE GROUP	84,243.52	0.03	381.00	ANSYS INC	129,711.45	0.04
12,409.00	SEGRO (REIT)	199,939.34	0.06	1,231.00	ANTHEM INC	458,916.80	0.15
728.00	SENSATA TECH(S) -REGISTERED SHS	39,836.16	0.01	598.00	A.O.SMITH CORP	36,519.86	0.01
929.00	SEVERN TRENT PLC	32,617.47	0.01	641.00	APOLLO GLB MGMT REGISTERED SHS-A-	39,479.19	0.01
5,645.00	SMITH AND NEPHEW PLC	97,957.13	0.03	93,151.00	APPLE INC	13,180,866.50	4.24
104.00	SMITHS GROUP -SHS-	2,020.65	0.00	5,435.00	APPLIED MATERIALS INC	699,647.55	0.23
439.00	SPIRAX-SARCO ENGIN	88,609.42	0.03	1,015.00	ARAMARK HOLDING CORP	33,352.90	0.01
4,035.00	SSE PLC	85,469.92	0.03	440.00	ARISTA NETWORKS INC	151,201.60	0.05
2,348.00	ST JAME'S PLACE CAPITAL	47,709.50	0.02	368.00	ARROW ELECTRONICS INC	41,322.72	0.01
18,414.00	STANDARD CHARTERED PLC	108,250.07	0.03	970.00	ARTHUR J.GALLAGHER AN CO	144,190.50	0.05
18,445.00	TAYLOR WIMPEY PLC	38,747.14	0.01	290.00	ASSURANT INC	45,747.50	0.01
63,041.00	TESCO --- REGISTERED SHS	215,303.87	0.07	34,357.00	AT&T INC	927,982.57	0.30
668.00	THE BERKELEY GROUP HOLDINGS	39,287.62	0.01	1,104.00	AUTODESK INC	314,827.68	0.10
14,613.00	UNILEVER	789,106.21	0.25	930.00	AUTOLIV	79,719.60	0.03
6,577.00	UNITED UTILITIES GROUP PLC	85,876.87	0.03	2,143.00	AUTOMATIC DATA PROCESSING INC	428,428.56	0.14
205,778.00	VODAFONE GROUP PLC	314,356.47	0.10	143.00	AUTOZONE INC	242,812.57	0.08
1,046.00	WHITBREAD	46,767.03	0.02	410.00	AVALARA - REGISTERED SHS	71,655.70	0.02
11,137.00	3I GROUP PLC	192,433.38	0.06	900.00	AVALONBAY COMMUN	199,476.00	0.06
	<b>United States of America</b>	<b>207,255,944.79</b>	<b>66.75</b>	2,890.00	AVANTOR - REGISTERED SHS	118,201.00	0.04
16,524.00	ABBOTT LABORATORIES	1,951,980.12	0.63	534.00	AVERY DENNISON CORP	110,650.14	0.04
8,750.00	ABBVIE INC	943,862.50	0.30	1,453.00	BALL CORP	130,726.41	0.04
336.00	ABIOMED INC	109,374.72	0.04	38,955.00	BANK OF AMERICA CORP	1,653,639.75	0.53
3,417.00	ACTIVISION BLIZZARD	264,441.63	0.09	4,132.00	BANK OF NY MELLON	214,202.88	0.07
3,870.00	ADOBE INC	2,228,036.40	0.71	2,860.00	BAXTER INTERNATIONAL INC	230,029.80	0.07
551.00	ADVANCE AUTO PARTS	115,098.39	0.04	1,764.00	BECTON DICKINSON	433,626.48	0.14
6,742.00	ADVANCED MICRO DEVICES INC	693,751.80	0.22	6,008.00	BERKSHIRE HATHAWAY -B-	1,639,823.52	0.53
3,312.00	AFLAC INC	172,654.56	0.06	1,145.00	BEST BUY CO INC	121,037.95	0.04
1,930.00	AGILENT TECHNOLOGIES	304,032.90	0.10	124.00	BIO RAD LABORATORIES -A-	92,497.80	0.03
2,046.00	AGNC INVESTMENT CORP	32,265.42	0.01	748.00	BIOGEN IDEC INC	211,676.52	0.07
494.00	AIR PRODUCTS & CHEMICALS INC	126,518.34	0.04	576.00	BIOMARIN PHARMACEUTICAL INC	44,519.04	0.01
389.00	AIRBNB INC	65,254.75	0.02	189.00	BIO-TECHNE CORP	91,583.73	0.03
589.00	AKAMAI TECHNOLOGIES	61,603.51	0.02	1,082.00	BLACK KNIGHT HOLDCO CORP	77,904.00	0.03
587.00	ALBEMARLE - REGISTERED SHS	128,535.39	0.04	738.00	BLACKROCK INC	618,931.08	0.20
744.00	ALEXANDRIA REAL ESTATE	142,156.08	0.05	3,136.00	BLACKSTONE INC - REGISTERED SHS	364,842.24	0.12
434.00	ALIGN TECHNOLOGY INC	288,796.62	0.09	196.00	BOOKING HOLDINGS INC	465,278.52	0.15
53.00	ALLEGHANY (DEL)	33,093.73	0.01	791.00	BOOZ ALLEN HAMILTON -A-	62,765.85	0.02
1,678.00	ALLSTATE CORP	213,626.18	0.07	1,693.00	BORGWARNER INC	73,154.53	0.02
2,151.00	ALLY FINANCIAL INC	109,808.55	0.04	105.00	BOSTON BEER INC	53,523.75	0.02
668.00	ALNYLAM PHARMACEUTICALS INC	126,125.08	0.04	555.00	BOSTON PROPERTIES INC	60,134.25	0.02
1,474.00	ALPHABET INC -A-	3,940,768.48	1.26	8,505.00	BOSTON SCIENTIF CORP	369,031.95	0.12
1,445.00	ALPHABET INC -C-	3,851,372.95	1.23	14,230.00	BRISTOL-MYERS SQUIBB CO	841,989.10	0.27
1,311.00	ALTICE USA -A-	27,163.92	0.01	2,388.00	BROADCOM INC - REGISTERED SHS	1,158,012.84	0.37
2,708.00	AMAZON.COM INC	8,895,888.32	2.86	652.00	BROADRIDGE FINANCIAL SOL -W/I	108,649.28	0.03
1,647.00	AMERICAN WATER WORKS CO INC	278,408.88	0.09	1,256.00	BROWN AND BROWN INC	69,645.20	0.02
75.00	AMERCO	48,452.25	0.02	1,383.00	BROWN-FORMAN CORP -B- NON VOTING	92,674.83	0.03
3,373.00	AMERICAN EXPRESS	565,078.69	0.18	1,470.00	BTH & BDY WRKS --- REGISTERED SHS	92,654.10	0.03
				317.00	BURLINGTON STORES INC	89,891.69	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
30.00	CABLE ONE	54,393.90	0.02	873.00	DATADOG INC	123,398.55	0.04
1,174.00	CADENCE DESIGN SYSTEMS INC	177,790.56	0.06	369.00	DAVITA	42,899.94	0.01
747.00	CAESARS ENTERTAINMENT - REGISTERED SHS	83,873.16	0.03	1,851.00	DEERE AND CO	620,214.57	0.20
409.00	CAMDEN PROPERTY SBI	60,315.23	0.02	4,076.00	DELL TECHNOLOGES-REGISTERED SHS C WII	424,067.04	0.14
747.00	CAMPBELL SOUP CO	31,232.07	0.01	1,810.00	DENTSPLY SIRONA INC	105,070.50	0.03
2,222.00	CAPITAL ONE FINANCIAL CORP	359,897.34	0.12	562.00	DEXCOM INC	307,335.32	0.10
1,411.00	CARDINAL HEALTH	69,788.06	0.02	1,798.00	DIGITAL REALTY TRUST INC	259,721.10	0.08
1,021.00	CARLYLE GROUP - REGISTERED SHS	48,272.88	0.02	1,701.00	DISCOVER FINANCIAL SERVICES - SHS WI	208,967.85	0.07
907.00	CARMAX INC	116,059.72	0.04	2,468.00	DISCOVERY C	59,898.36	0.02
5,804.00	CARRIER GLOBAL CORP-WI	300,415.04	0.10	1,912.00	DISCOVERY-A	48,526.56	0.02
516.00	CARVANA REGISTERED SHS -A-	155,594.64	0.05	1,002.00	DISH NETWORK -A-	43,546.92	0.01
	CATALENT	129,477.11	0.04	915.00	DOCUSIGN INC	235,548.45	0.08
1,416.00	CATERPILLAR - REGISTERED	271,829.52	0.09	1,385.00	DOLLAR GENERAL	293,813.90	0.09
905.00	CBOE HOLDINGS INC	112,093.30	0.04	1,135.00	DOLLAR TREE INC	108,642.20	0.03
1,957.00	CBRE GROUP	190,533.52	0.06	91.00	DOMINO PIZZA INC	43,403.36	0.01
796.00	CDW	144,887.92	0.05	2,182.00	DOWDUPONT - REGISTERED SHS WI	148,354.18	0.05
497.00	CELANESE RG REGISTERED SHS	74,868.08	0.02	2,039.00	DR HORTON	171,214.83	0.06
2,821.00	CENTENE CORP	175,776.51	0.06	1,876.00	DROPBOX INC	54,816.72	0.02
671.00	CERIDIAN --- REGISTERED SHS	75,568.02	0.02	1,867.00	DUKE REALTY	89,373.29	0.03
1,596.00	CERNER CORP	112,549.92	0.04	912.00	DYNATRACE INC	64,724.64	0.02
240.00	CHARLES RIVER LABORATORIES INTERNATIONAL	99,040.80	0.03	372.00	EASTMAN CHEMICAL CO	37,475.28	0.01
6,856.00	CHARLES SCHWAB CORP/THE	499,391.04	0.16	3,894.00	EBAY INC	271,294.98	0.09
639.00	CHARTER COMM -A-	464,910.84	0.15	546.00	ECOLAB INC	113,906.52	0.04
207.00	CHIPOTLE MEXICAN GRILL -A-	376,226.64	0.12	6,278.00	EDISON INTERNATIONAL	348,240.66	0.11
953.00	C.H.ROBINSON WORLWIDE INC	82,911.00	0.03	6,209.00	EDWARDS LIFESCIENCES CORP	702,920.89	0.23
2,535.00	CHURCH AND DWIGHT CO	209,314.95	0.07	1,576.00	ELANCO ANIMAL HEALTH	50,258.64	0.02
1,634.00	CIGNA CORPORATION - REGISTERED SHS	327,061.44	0.11	1,257.00	ELECTRONIC ARTS - REGISTERED	178,808.25	0.06
1,021.00	CINCINNATI FINANCIAL CORP	116,618.62	0.04	8,088.00	ELI LILLY & CO	1,868,732.40	0.60
360.00	CINTAS	137,037.60	0.04	2,167.00	ENPHASE ENERGY	324,984.99	0.10
26,599.00	CISCO SYSTEMS INC	1,447,783.57	0.47	378.00	ENTERGY CORP	37,539.18	0.01
10,212.00	CITIGROUP INC	716,678.16	0.23	271.00	EPAM SYSTEMS	154,600.08	0.05
3,202.00	CITIZENS FINANCIAL GROUP INC	150,429.96	0.05	1,772.00	EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	143,390.24	0.05
1,525.00	CITRIX SYSTEMS	163,739.25	0.05	470.00	EQUIFAX INC	119,107.40	0.04
561.00	CLOROX CO	92,907.21	0.03	1,258.00	EQUINIX INC	993,983.54	0.32
833.00	CLOUDFLARE INC	93,837.45	0.03	1,546.00	EQUITABLE HOLDINGS INC	45,823.44	0.01
1,639.00	CME GROUP -A-	316,949.82	0.10	1,417.00	EQUITY LIFESTYLE	110,667.70	0.04
23,108.00	COCA-COLA CO	1,212,476.76	0.39	4.00	ERIE INDEMNITY CO - SHS A -	713.68	0.00
1,004.00	COGNEX CORP	80,540.88	0.03	378.00	ESSEX PROPERTY TRUST	120,861.72	0.04
2,543.00	COGNIZANT TECHNOLOGY SOLUTIONS -A-	188,716.03	0.06	1,372.00	ESTEE LAUDER COMPANIES INC -A-	411,503.96	0.13
4,798.00	COLGATE-PALMOLIVE CO	362,632.84	0.12	1,288.00	ETSY	267,852.48	0.09
22,271.00	COMCAST CORP	1,245,617.03	0.40	879.00	EXACT SCIENCES CORP	83,900.55	0.03
3,106.00	CONAGRA BRANDS INC	105,200.22	0.03	4,347.00	EXELON CORP	210,133.98	0.07
811.00	CONSTELLATION BRANDS INC -A-	170,869.59	0.06	759.00	EXPEDIA GROUP INC	124,400.10	0.04
283.00	COOPER COMPANIES INC	116,966.73	0.04	975.00	EXPEDITORS INTERNATIONAL OF WASHINGTON	116,151.75	0.04
1,002.00	COPART INC	138,997.44	0.04	595.00	EXTRA SPACE STORAGE INC	99,954.05	0.03
4,804.00	CORNING INC	175,297.96	0.06	11,804.00	FACEBOOK -A-	4,006,159.56	1.28
1,560.00	COSTAR GROUP INC	134,253.60	0.04	201.00	FACTSET RESEARCH SYSTEMS INC	79,350.78	0.03
2,550.00	COSTCO WHOLESALE CORP	1,145,842.50	0.37	183.00	FAIR ISAAC CORP	72,821.19	0.02
394.00	COUPA SOFTWARE INC REG SHS	86,356.92	0.03	4,375.00	FASTENAL CO	225,793.75	0.07
820.00	CROWDSTRIKE HOLDINGS INC	201,539.60	0.06	1,466.00	FEDEX CORP	321,479.14	0.10
2,741.00	CROWN CASTLE REIT	475,070.12	0.15	3,271.00	FIDELITY NATIONAL INFO SERVICES INC	398,015.28	0.13
399.00	CROWN HOLDINGS INC	40,211.22	0.01	921.00	FIDL NAT FINANCL-A FNF GROUP WI	41,758.14	0.01
20,740.00	CSX CORP	616,807.60	0.20	4,601.00	FIFTH THIRD BANCORP	195,266.44	0.06
1,068.00	CUMMINS - REGISTERED	239,830.08	0.08	1,000.00	FIRST REPUBLIC BANK	192,880.00	0.06
6,299.00	CVS HEALTH	534,533.14	0.17	1,574.00	FIRSTENERGY CORP	56,065.88	0.02
3,862.00	DANAHER CORP	1,175,747.28	0.38	3,237.00	FISERV INC	351,214.50	0.11
757.00	DARDEN RESTAURANTS INC	114,662.79	0.04	331.00	FLEETCOR TECHNOLOGIES	86,480.37	0.03

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
963.00	FMC CORP	88,172.28	0.03	1,315.00	IQVIA HOLDINGS INC	314,995.10	0.10
8,975.00	FORD MOTOR	127,086.00	0.04	1,981.00	IRON MOUNTAIN INC REIT	86,074.45	0.03
743.00	FORTINET	216,985.72	0.07	559.00	J.B. HUNT TRANSPORT SERVICES INC	93,475.98	0.03
2,217.00	FORTIVE CORP	156,453.69	0.05	595.00	J.M. SMUCKER CO SHS	71,417.85	0.02
933.00	FORTUNE BRANDS	83,428.86	0.03	16,148.00	JOHNSON & JOHNSON	2,607,902.00	0.83
1,237.00	FRANKLIN RESOURCES INC	36,763.64	0.01	15,392.00	JPMORGAN CHASE CO	2,519,516.48	0.80
562.00	F5 NETWORKS	111,714.36	0.04	3,028.00	JUNIPER NETWORKS INC	83,330.56	0.03
409.00	GARTNER INC	124,286.92	0.04	485.00	KANSAS CITY SOUTHERN INDUSTRIES INC	131,260.40	0.04
490.00	GENERAC HOLDINGS INC	200,248.30	0.06	1,104.00	KELLOGG CO	70,567.68	0.02
3,072.00	GENERAL MILLS INC	183,767.04	0.06	3,779.00	KEURIG DR PEPPR --- REGISTERED SHS	129,090.64	0.04
2,348.00	GENERAL MOTORS CO	123,763.08	0.04	6,459.00	KEYCORP	139,643.58	0.04
685.00	GENUINE PARTS CO	83,042.55	0.03	1,124.00	KEYSIGHT TECHNOLOGIES	184,661.96	0.06
6,126.00	GILEAD SCIENCES INC	427,901.10	0.14	1,943.00	KIMBERLY-CLARK CORP	257,330.92	0.08
1,516.00	GLOBAL PAYMENTS INC	238,891.28	0.08	2,914.00	KKR & CO -REGISTERED SHS	177,404.32	0.06
376.00	GLOBE LIFE INC	33,475.28	0.01	858.00	KLA CORPORATION	287,009.58	0.09
1,096.00	GODADDY -A-	76,391.20	0.02	1,209.00	KNIGHT SWIFT TRANSPORTATION HLDG	61,840.35	0.02
1,671.00	GOLDMAN SACHS GROUP INC	631,688.13	0.20	385.00	LABORATORY CORP OF AMERICA HOLDINGS	108,354.40	0.03
464.00	GUIDEWIRE SOFTWARE	55,155.68	0.02	785.00	LAM RESEARCH CORP	446,782.75	0.14
932.00	HASBRO INC	83,153.04	0.03	436.00	LAMB WESTON HOLDINGS INC	26,757.32	0.01
1,268.00	HCA INC	307,768.96	0.10	1,336.00	LAS VEGAS SANDS CORP	48,897.60	0.02
3,113.00	HCP - REGISTERED SHS	104,223.24	0.03	113.00	LEAR CORP	17,682.24	0.01
341.00	HEICO -A-	40,384.63	0.01	681.00	LEIDOS HOLDINGS INC	65,464.53	0.02
411.00	HEICO CORP	54,198.57	0.02	1,763.00	LENNAR CORP -A-	165,157.84	0.05
425.00	HENRY JACK AND ASSOCIATES INC	69,725.50	0.02	153.00	LENNOX INTL	45,008.01	0.01
1,402.00	HENRY SCHEIN INC	106,776.32	0.03	192.00	LIBERTY BROADBAND CORP	32,323.20	0.01
711.00	HERSHEY	120,336.75	0.04	736.00	LIBERTY BROADBAND CORP -C-	127,107.20	0.04
1,256.00	HILTON WORLDWIDE HLDGS INC REG SHS	165,930.16	0.05	1,334.00	LINCOLN NATIONAL CORP	91,712.50	0.03
1,686.00	HOLOGIC INC	124,443.66	0.04	930.00	LIVE NATION ENT	84,750.90	0.03
5,295.00	HOME DEPOT INC	1,738,136.70	0.56	2,212.00	LKQ CORP	111,307.84	0.04
3,658.00	HONEYWELL INTERNATIONAL INC	776,520.24	0.25	3,573.00	LOWE'S CO INC	724,818.78	0.23
806.00	HORMEL FOODS CORP	33,046.00	0.01	1,265.00	LULULEMON ATHLETICA INC SHS WHEN ISSUED	511,945.50	0.16
3,239.00	HOST HOTELS & RESORTS - SHS	52,892.87	0.02	3,683.00	LUMEN TECH - REGISTERED SHS	45,632.37	0.01
1,287.00	HOWMET AEROSPC - REGISTERED SHS	40,154.40	0.01	1,496.00	L3HARRIS TECHNOLOGIES INC	329,479.04	0.11
18,530.00	HP ENTERPRISE CO	264,052.50	0.09	91.00	MARKEL CORP	108,756.83	0.04
7,554.00	HP INC	206,677.44	0.07	180.00	MARKETAXESS HOLDING INC	75,724.20	0.02
180.00	HUBSPOT INC	121,696.20	0.04	1,219.00	MARRIOTT INTERNATIONAL -A-	180,521.71	0.06
1,073.00	HUMANA INC	417,557.95	0.13	2,694.00	MARSH MCLENNAN COS	407,952.42	0.13
8,660.00	HUNTINGTON BANCSHARES INC	133,883.60	0.04	371.00	MARTIN MARIETTA	126,763.28	0.04
184.00	HUNTINGTON INGALLS INDUSTRIES INC	35,523.04	0.01	7,641.00	MARVELL TECH --- REGISTERED SHS	460,828.71	0.15
291.00	IAC/INTERACTIVE	37,914.39	0.01	1,403.00	MASCO CORP	77,936.65	0.03
10,539.00	IBM CORP	1,464,183.27	0.47	389.00	MASIMO	105,306.19	0.03
421.00	IDEX CORP	87,125.95	0.03	7,316.00	MASTERCARD INC -A-	2,543,626.88	0.81
502.00	IDEXX LABS CORP	312,193.80	0.10	1,237.00	MATCH GROUP INC	194,196.63	0.06
2,052.00	ILLINOIS TOOL WORKS	424,004.76	0.14	1,035.00	MCCORMICK & CO INC NON VOTING	83,866.05	0.03
888.00	ILLUMINA INC	360,181.68	0.12	5,932.00	MCDONALD'S CORP	1,430,264.52	0.46
802.00	INCYTE CORP	55,161.56	0.02	941.00	MCKESSON CORP	187,616.58	0.06
3,174.00	INGERSOLL RAND INC	160,001.34	0.05	4,090.00	MEDICAL PROPERTIES	82,086.30	0.03
304.00	INSULET	86,405.92	0.03	266.00	MERCADOLIBRE	446,720.40	0.14
55,773.00	INTEL CORP	2,971,585.44	0.95	15,651.00	MERCK & CO INC	1,175,546.61	0.38
2,572.00	INTERCONTINENTAL EXCHANGE INC	295,317.04	0.10	3,813.00	METLIFE INC	235,376.49	0.08
1,015.00	INTERNATIONAL PAPER CO	56,758.80	0.02	123.00	METTLER TOLEDO INTERNATIONAL	169,415.28	0.05
1,509.00	INTERPUBLIC GROUP OF COMPANIES INC	55,335.03	0.02	1,680.00	MGM RESORTS INTL	72,492.00	0.02
1,172.00	INTL FLAVORS & FRAG	156,719.84	0.05	1,457.00	MICROCHIP TECHNOLOGY	223,634.93	0.07
2,265.00	INTUIT	1,221,990.15	0.39	4,455.00	MICRON TECHNOLOGY INC	316,215.90	0.10
721.00	INTUITIVE SURGICAL	716,782.15	0.23	47,842.00	MICROSOFT CORP	13,487,616.64	4.33
3,162.00	INVITATION HOMS REGISTERED	121,199.46	0.04	514.00	MID-AMER APARTMENT COMMUNITIES INC	95,989.50	0.03
338.00	IPG PHOTONICS CORP	53,539.20	0.02	1,554.00	MODERNA INC	598,072.44	0.19

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
451.00	MOHAWK INDUSTRIES INC	80,007.40	0.03	1,867.00	PRUDENTIAL FINANCIAL INC	196,408.40	0.06
373.00	MOLINA HEALTHCARE	101,198.63	0.03	736.00	PTC INC	88,165.44	0.03
628.00	MOLSON COORS - REGISTERED SHS -B-	29,126.64	0.01	917.00	PUBLIC STORAGE INC	272,440.70	0.09
7,848.00	MONDELEZ INTERNATIONAL INC	456,596.64	0.15	981.00	PULTEGROUP	45,047.52	0.01
305.00	MONGODB INC	143,810.55	0.05	469.00	QORVO INC	78,412.11	0.03
248.00	MONOLITHIC POWER	120,200.64	0.04	6,709.00	QUALCOMM INC	865,326.82	0.28
1,968.00	MONSTER BEVERAGE CORP	174,817.44	0.06	519.00	QUEST DIAGNOSTICS	75,415.89	0.02
1,376.00	MOODY S CORP	488,631.36	0.16	1,304.00	RAYMOND JAMES FINANCIAL INC	120,333.12	0.04
7,095.00	MORGAN STANLEY	690,414.45	0.22	9,957.00	RAYTHEON TECHNOLOGIES CORPORATION	855,903.72	0.28
1,350.00	MOSAIC	48,222.00	0.02	2,446.00	REALTY INCOME CORP	158,647.56	0.05
1,703.00	MOTOROLA SOLUTIONS INC	395,640.96	0.13	749.00	REGENCY CENTERS	50,527.54	0.02
982.00	M&T BANK CORPORATION	146,651.88	0.05	511.00	REGENERON PHARMACEUTICALS INC	309,246.98	0.10
631.00	NASDAQ INC	121,795.62	0.04	7,262.00	REGIONS FINANCIAL CORP	154,753.22	0.05
1,362.00	NETAPP	122,253.12	0.04	898.00	REPUBLIC SERVICES -A-	107,813.88	0.03
2,119.00	NETFLIX INC	1,293,310.46	0.42	900.00	RESMED	237,195.00	0.08
482.00	NEUROCRINE BIOSCIENCES	46,228.62	0.01	320.00	RINGCENTRAL INC	69,600.00	0.02
3,105.00	NEWELL BRANDS	68,744.70	0.02	1,119.00	ROBERT HALF INTERNATIONAL INC	112,269.27	0.04
5,023.00	NEWMONT CORPORATION	272,748.90	0.09	848.00	ROCKWELL AUTOMATION	249,345.92	0.08
1,717.00	NEWS CORP -A-	40,401.01	0.01	443.00	ROKU	138,814.05	0.04
6,337.00	NEXTERA ENERGY	497,581.24	0.16	2,193.00	ROLLINS	77,478.69	0.02
7,752.00	NIKE INC	1,125,822.96	0.36	587.00	ROPER TECHNOLOGIES	261,878.31	0.08
369.00	NORDSON	87,877.35	0.03	2,173.00	ROSS STORES INC	236,531.05	0.08
1,167.00	NORFOLK SOUTHERN	279,204.75	0.09	373.00	RPM INC	28,963.45	0.01
1,380.00	NORTHERN TRUST CORP	148,777.80	0.05	4,840.00	SALESFORCE.COM INC	1,312,704.80	0.42
2,106.00	NORTONLIFELOCK INC	53,281.80	0.02	553.00	SBA COMMUNICATIONS -A-	182,805.21	0.06
276.00	NOVAVAX - REGISTERED SHS	57,217.56	0.02	1,031.00	SEAGATE TECHNOLOGY HOLDINGS	85,078.12	0.03
1,169.00	NUCOR CORP	115,134.81	0.04	480.00	SEAGEN INC	81,504.00	0.03
15,861.00	NVIDIA CORP	3,285,764.76	1.05	836.00	SEALED AIR	45,804.44	0.01
23.00	NVR INC	110,263.84	0.04	497.00	SEI INVESTMENTS COMPANY	29,472.10	0.01
425.00	O REILLY AUTO	259,700.50	0.08	2,331.00	SERVICENOW INC	1,450,511.37	0.47
529.00	OKTA -A-	125,552.86	0.04	1,660.00	SHERWIN WILLIAMS CO	464,351.80	0.15
657.00	OLD DOMINION FREIGHT LINES INC	187,888.86	0.06	2,162.00	SIMON PROPERTY GROUP - REGISTERED	280,995.14	0.09
1,086.00	OMEGA HEALTHCARE INVESTORS INC	32,536.56	0.01	8,013.00	SIRIUS XM HOLDINGS	48,879.30	0.02
1,338.00	OMNICOM GROUP INC	96,951.48	0.03	738.00	SKYWORKS SOLUTIONS INC	121,607.64	0.04
2,477.00	ON SEMICONDUCTOR CORP	113,372.29	0.04	4,304.00	SNAP INC-A-	317,936.48	0.10
22,024.00	ORACLE CORP	1,918,951.12	0.62	490.00	SNAP ON INC	102,385.50	0.03
2,893.00	OTIS WORLDWIDE CORPORATION	238,036.04	0.08	933.00	SOLAREEDGE TECHNOLOGIES INC	247,450.26	0.08
475.00	OWENS CORNING SHS	40,612.50	0.01	1,114.00	SOUTHWEST AIRLINES CO - REGISTERED	57,293.02	0.02
2,619.00	PACCAR INC	206,691.48	0.07	1,179.00	S&P GLOBAL INC	500,945.31	0.16
273.00	PACKAGING CORP OF AMERICA	37,521.12	0.01	831.00	SPLUNK INC	120,254.01	0.04
450.00	PALO ALTO NETWORKS	215,550.00	0.07	1,932.00	SQUARE INC -A-	463,370.88	0.15
892.00	PARKER-HANNIFIN CORP	249,421.04	0.08	1,493.00	SS C TECHNOLOGIERS HOLDINGS	103,614.20	0.03
1,702.00	PAYCHEX INC	191,389.90	0.06	1,160.00	STANLEY BLACK & DECKER INC	203,359.60	0.07
245.00	PAYCOM SOFTWARE INC	121,458.75	0.04	5,499.00	STARBUCKS CORP	606,594.69	0.20
5,473.00	PAYPAL HOLDINGS	1,424,129.33	0.46	2,167.00	STATE STREET CORP	183,588.24	0.06
7,816.00	PEPSICO INC	1,175,604.56	0.38	782.00	STEEL DYNAMICS	45,731.36	0.01
694.00	PERKINELMER	120,263.26	0.04	2,009.00	STRYKER CORP	529,813.48	0.17
35,066.00	PFIZER INC	1,508,188.66	0.49	442.00	SUN COMMUNITIES	81,814.20	0.03
2,417.00	PINTEREST REGISTERED SHS -A-	123,146.15	0.04	3,956.00	SUNRUN INC	174,064.00	0.06
8,389.00	PLUG POWER INC	214,255.06	0.07	297.00	SVB FINANCIAL GROUP	192,123.36	0.06
1,976.00	PNC FINANCIAL SERVICES GROUP INC	386,584.64	0.12	3,885.00	SYNCHRONY FINANCIAL	189,898.80	0.06
215.00	POOL CORP	93,398.15	0.03	810.00	SYNOPSIS	242,522.10	0.08
1,218.00	PPG INDUSTRIES INC	174,186.18	0.06	2,770.00	SYSCO CORP	217,445.00	0.07
1,697.00	PRINCIPAL FINANCIAL GROUP INC	109,286.80	0.04	2,818.00	T MOBILE USA INC	360,027.68	0.12
14,548.00	PROCTER & GAMBLE CO	2,033,810.40	0.66	1,185.00	T ROWE PRICE GROUP INC	233,089.50	0.08
3,469.00	PROGRESSIVE CORP	313,562.91	0.10	421.00	TAKE TWO INTERACTIVE SOFTWARE INC	64,863.47	0.02
4,671.00	PROLOGIS	585,883.53	0.19	3,094.00	TARGET CORP	707,814.38	0.23

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV			
	USD			USD				
458.00	TELADOC HEALTH	58,078.98	0.02	835.00	WESTROCK	41,608.05	0.01	
266.00	TELEDYNE TECHNOLOGIES	114,268.28	0.04	3,293.00	WEYERHAEUSER CO	117,132.01	0.04	
222.00	TELEFLEX INC	83,594.10	0.03	482.00	WHIRLPOOL CORP	98,260.52	0.03	
996.00	TERADYNE INC	108,733.32	0.04	769.00	WORKDAY INC -A-	192,165.41	0.06	
13,310.00	TESLA MOTORS INC	10,321,638.80	3.31	1,294.00	W.P. CAREY	94,513.76	0.03	
5,274.00	TEXAS INSTRUMENTS INC	1,013,715.54	0.33	521.00	W.R.BERKLEY CORP	38,126.78	0.01	
2,094.00	THE HARTFORD FINANCIAL SERVICES GROUP	147,103.50	0.05	341.00	WW GRAINGER INC	134,033.46	0.04	
2,175.00	THE KRAFT HEINZ	80,083.50	0.03	371.00	WYNN RESORTS LTD	31,442.25	0.01	
1,740.00	THE TRADE DESK -A-	122,322.00	0.04	1,193.00	XILINX INC	180,131.07	0.06	
1,608.00	THE WESTERN UNION COMPANY	32,513.76	0.01	1,484.00	XYLEM INC	183,541.12	0.06	
2,435.00	THERMO FISHER SCIENT SHS	1,391,188.55	0.45	2,315.00	YUM BRANDS INC	283,147.65	0.09	
7,324.00	TJX COS INC	483,237.52	0.16	301.00	ZEBRA TECHNOLOGIES -A-	155,141.42	0.05	
626.00	TRACTOR SUPPLY CO	126,833.86	0.04	652.00	ZENDESK INC	75,886.28	0.02	
565.00	TRADEWEB MKTS/REGSH	45,640.70	0.01	965.00	ZILLOW GROUP -C-	85,055.10	0.03	
953.00	TRANSUNION	107,031.43	0.03	406.00	ZILLOW GRP -A-	35,963.48	0.01	
1,170.00	TRAVELERS COS INC/THE	177,851.70	0.06	1,049.00	ZIMMER BIOMET HLDGS SHS	153,531.64	0.05	
1,627.00	TRIMBLE	133,820.75	0.04	3,026.00	ZOETIS INC -A-	587,467.64	0.19	
6,560.00	TRUIST FINANCIAL CORP	384,744.00	0.12	2,266.00	ZOOM VIDEO COMMUNICATIONS INC	592,559.00	0.19	
847.00	TWILIO INC	270,235.35	0.09	463.00	ZSCALER INC	121,407.86	0.04	
3,673.00	TWITTER INC	221,812.47	0.07	345.00	10X GENOMICS - REGS- A	50,225.10	0.02	
122.00	TYLER TECHNOLOGIES INC	55,955.30	0.02	2,844.00	3M CO	498,894.48	0.16	
744.00	TYSON FOODS INC -A-	58,731.36	0.02					
7,939.00	UBER TECH/REGSH	355,667.20	0.11		<b>Other transferable securities</b>	<b>34,114.71</b>	<b>0.01</b>	
1,276.00	UDR	67,602.48	0.02		<b>Shares</b>	<b>34,114.71</b>	<b>0.01</b>	
352.00	ULTA BEAUTY RG REGISTERED	127,043.84	0.04		<b>Australia</b>	<b>34,114.71</b>	<b>0.01</b>	
2,935.00	UNION PACIFIC CORP	575,289.35	0.19		4,373.00	DEXUS - STAPLED SECURITY	34,114.71	0.01
4,213.00	UNITED PARCEL SERVICE INC	767,187.30	0.25		<b>Total securities portfolio</b>	<b>308,061,296.42</b>	<b>99.22</b>	
589.00	UNITED RENTALS INC	206,697.77	0.07					
4,769.00	UNITEDHEALTH GROUP INC	1,863,439.06	0.60					
513.00	UNIVERSAL HEALTH SERVICES INC	70,983.81	0.02					
6,755.00	US BANCORP	401,517.20	0.13					
255.00	VAIL RESORTS INC	85,182.75	0.03					
561.00	VEEVA SYSTEMS -A-	161,663.37	0.05					
2,260.00	VENTAS INC	124,774.60	0.04					
1,013.00	VEREIT INC	45,817.99	0.01					
434.00	VERISIGN INC	88,974.34	0.03					
744.00	VERISK ANALYTICS	149,000.88	0.05					
19,779.00	VERIZON COMMUNICATIONS INC	1,068,263.79	0.34					
1,271.00	VERTEX PHARMACEUTICALS INC	230,546.69	0.07					
1,987.00	VF REGISTERED	133,109.13	0.04					
2,968.00	VIACOMCBS INC	117,265.68	0.04					
6,359.00	VIATRIS INC - REGISTERED SHS	86,164.45	0.03					
3,628.00	VICI PROPERTIES	103,071.48	0.03					
8,503.00	VISA INC -A-	1,894,043.25	0.61					
793.00	VMWARE INC -A-	117,919.10	0.04					
740.00	VORNADO REALTY TRUST SHS OF BENEF.INT	31,087.40	0.01					
922.00	VOYA FINANCIAL INC	56,601.58	0.02					
646.00	VULCAN MATERIALS CO	109,277.36	0.04					
1,667.00	WABTEC CORP	143,712.07	0.05					
4,275.00	WALGREENS BOOTS	201,138.75	0.06					
8,907.00	WALT DISNEY CO	1,506,797.19	0.49					
1,909.00	WASTE MANAGEMENT	285,128.24	0.09					
398.00	WATERS	142,205.40	0.05					
501.00	WAYFAIR INC	128,010.51	0.04					
2,390.00	WELLTOWER INC	196,936.00	0.06					
377.00	WEST PHARMACEUTICAL SERVICES INC	160,051.58	0.05					
1,395.00	WESTERN DIGITAL CORP	78,733.80	0.03					

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>21,311,759.53</b>	<b>99.32</b>	508.00 TIETOEVRVY CORP	13,208.00	0.06
<b>Shares</b>	<b>21,307,334.49</b>	<b>99.30</b>	3,368.00 UPM KYMMENE CORP	103,431.28	0.48
			230.00 VALMET CORPORATION	7,208.20	0.03
<b>Austria</b>	<b>148,062.06</b>	<b>0.69</b>	<b>France</b>	<b>7,404,290.29</b>	<b>34.51</b>
65.00 ANDRITZ AG	3,073.20	0.01	265.00 ACCOR SA	8,201.75	0.04
172.00 BAWAG GROUP AG	9,468.60	0.04	50.00 AEROPORTS DE PARIS-ADP-	5,530.00	0.03
49.00 CA-IMMOBILIEN-ANLAGEN AG	1,788.50	0.01	856.00 AIR FRANCE - KLM SA	3,623.45	0.02
682.00 ERSTE GROUP BANK AG	25,956.92	0.12	1,863.00 AIR LIQUIDE SA	258,174.54	1.20
95.00 IMMOFINANZ --- BEARER SHS	1,957.00	0.01	3,664.00 ALSTOM SA	120,362.40	0.56
163.00 OESTERREICHISCHE POST AG	5,965.80	0.03	44.00 ALTEN SA	5,592.40	0.03
550.00 RAIFFEISEN BANK	12,474.00	0.06	176.00 AMUNDI SA	12,830.40	0.06
106.00 S T AG	2,389.24	0.01	240.00 ARKEMA SA	27,480.00	0.13
738.00 VERBUND AG	64,722.60	0.30	665.00 ATOS SE	30,689.75	0.14
256.00 VOESTALPINE AG	8,202.24	0.04	13,117.00 AXA SA	315,922.95	1.47
414.00 WIENERBERGER AG	12,063.96	0.06	66.00 BIC(SOCIETE) - ACT PORTEUR/NOM	3,359.40	0.02
<b>Belgium</b>	<b>625,067.78</b>	<b>2.91</b>	82.00 BIOMERIEUX SA	8,081.92	0.04
29.00 AEDIFICA SA	3,126.20	0.01	6,231.00 BNP PARIBAS SA	345,446.64	1.60
539.00 AGEAS NOM	23,079.98	0.11	474.00 BOUYGUES SA	17,016.60	0.08
6,436.00 ANHEUSER-BUSCH INBEV	316,297.22	1.47	1,261.00 CAPGEMINI SE	227,169.15	1.06
129.00 BARCO - REGISTERED SHS	2,418.75	0.01	4,435.00 CARREFOUR SA	68,942.08	0.32
425.00 BPOST SA	3,236.38	0.02	246.00 CASINO GUICHARD PERRACHON SA	5,719.50	0.03
63.00 COFINIMMO SA	8,253.00	0.04	13.00 CHRISTIAN DIOR	8,112.00	0.04
94.00 COLRUYT	4,136.00	0.02	4,269.00 CIE DE SAINT-GOBAIN	248,626.56	1.16
56.00 ELIA SYSTEM OPERATOR SA	5,779.20	0.03	766.00 CNP ASSURANCES	10,513.35	0.05
44.00 GALAPAGOS GENOMICS NV	1,987.04	0.01	387.00 COVIVIO SA	28,181.34	0.13
55.00 GROUPE BRUXELLES LAMBERT GBL	5,229.40	0.02	6,222.00 CREDIT AGRICOLE SA	74,328.01	0.35
1,040.00 KBC GROUPE SA	81,161.60	0.38	1,949.00 DANONE SA	115,088.45	0.54
212.00 ONTEX GROUP NV	1,952.52	0.01	3,250.00 DASSAULT SYST.	147,761.25	0.69
111.00 ORANGE BELGIUM	2,155.62	0.01	774.00 EDENRED SA	36,091.62	0.17
981.00 PROXIMUS SA	16,814.34	0.08	1,851.00 EDF SA	20,157.39	0.09
23.00 SOFINA SA	7,893.60	0.04	134.00 EIFFAGE	11,749.12	0.05
381.00 SOLVAY	41,014.65	0.19	380.00 ELIOR GROUP	2,625.80	0.01
154.00 TELENET GROUP HOLDING NV	5,075.84	0.02	602.00 ELIS SA	9,975.14	0.05
718.00 UCB	69,502.40	0.32	372.00 ESSILORLUXOTTICA SA	61,566.00	0.29
346.00 UMICORE SA	17,729.04	0.08	55.00 EURAZEO	4,468.75	0.02
235.00 WAREHOUSES DE PAUW SCA - REGISTERED SHS	8,225.00	0.04	282.00 EUTELSAT COMMUNICATIONS SA	3,357.21	0.02
<b>Finland</b>	<b>807,301.10</b>	<b>3.76</b>	156.00 FAURECIA	6,380.40	0.03
111.00 CARGOTEC -B-	4,886.22	0.02	39.00 FNAC DARTY SA	2,215.20	0.01
701.00 ELISA CORPORATION -A-	37,601.64	0.18	294.00 GECINA	34,265.70	0.16
2,873.00 FINNAIR	1,953.64	0.01	2,589.00 GETLINK ACT	35,042.12	0.16
1,140.00 FORTUM CORP	29,970.60	0.14	112.00 HERMES INTERNATIONAL SA	134,008.00	0.62
147.00 HUHTAMAKI OYJ	5,733.00	0.03	105.00 ICADE SA	7,124.25	0.03
1,588.00 KESKO CORP	47,385.92	0.22	22.00 ILIAD SA	4,004.00	0.02
156.00 KOJAMO RG	2,793.96	0.01	90.00 IMERYS SA	3,373.20	0.02
1,922.00 KONE -B-	116,819.16	0.54	148.00 IPSEN	12,218.88	0.06
155.00 KONECRANES PLC	5,389.35	0.03	386.00 JC DECAUX SA	8,854.84	0.04
1,387.00 METSA BOARD CORPORATION -B-	11,227.77	0.05	524.00 KERING	322,784.00	1.50
1,318.00 METSO OUTOTEC OYJ	10,430.65	0.05	399.00 KLEPIERRE SA	7,756.56	0.04
43,297.00 NOKIA OYJ	206,050.42	0.96	102.00 KORIAN SA	3,088.56	0.01
762.00 NOKIAN TYRES PLC	23,629.62	0.11	375.00 LA FRANCAISE DES JEUX SA	16,683.75	0.08
348.00 ORION CORPORATION (NEW) -B-	11,919.00	0.06	1,748.00 LEGRAND SA	162,144.48	0.76
3,306.00 OUTOKUMPU OYJ -A-	17,462.29	0.08	2,321.00 L'OREAL SA	828,248.85	3.85
2,156.00 SAMPO OYJ -A-	92,513.96	0.43	733.00 LVMH MOET HENNESSY LOUIS VUITTON SE	454,533.30	2.11
3,988.00 STORA ENSO -R-	57,686.42	0.27	479.00 MERCIALYS SA	4,411.59	0.02
			1,088.00 MICHELIN SA REG SHS	144,486.40	0.67
			318.00 NEOEN SPA	11,072.76	0.05

The accompanying notes form an integral part of these financial statements

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
87.00	NEXITY SA -A-	3,584.40	0.02	34.00	DERMAPHARM HLDG - BEARER SHS	2,835.60	0.01
7,719.00	ORANGE	72,188.09	0.34	5,348.00	DEUTSCHE BANK AG REG SHS	59,031.22	0.28
57.00	ORPEA SA	5,739.90	0.03	117.00	DEUTSCHE EUROSHOP AG REG SHS	2,062.71	0.01
1,379.00	PERNOD RICARD SA	262,975.30	1.23	1,215.00	DEUTSCHE LUFTHANSA AG REG SHS	7,215.89	0.03
79.00	PLASTIC OMNIUM SA	1,752.22	0.01	4,713.00	DEUTSCHE POST AG REG SHS	256,764.24	1.20
1,246.00	PUBLICIS GROUPE	72,591.96	0.34	26,386.00	DEUTSCHE TELEKOM AG REG SHS	459,010.86	2.14
61.00	REMY COINTREAU	10,217.50	0.05	307.00	DEUTSCHE WOHNEN SE	16,246.44	0.08
468.00	RENAULT SA	14,458.86	0.07	62.00	DUERR AG	2,307.64	0.01
1,136.00	REXEL SA	19,045.04	0.09	74.00	DWS GROUP GMBH-BEARER SHS	2,699.52	0.01
381.00	SAFRAN SA	41,780.46	0.19	409.00	EVONIK INDUSTRIES	11,153.43	0.05
10,484.00	SANOFI	871,010.72	4.05	196.00	EVOTEC SE	8,077.16	0.04
38.00	SARTORIUS STEDIM BIOTECH	18,380.60	0.09	70.00	FIELMANN AG	4,035.50	0.02
5,807.00	SCHNEIDER ELECTRIC SE	835,627.30	3.88	47.00	FRAPORT AG	2,825.64	0.01
749.00	SCOR SE ACT PROV REGROUPEMENT	18,777.43	0.09	215.00	FREENET AG REG SHS	4,865.45	0.02
302.00	SEB SA	36,813.80	0.17	734.00	FRESENIUS MEDICAL CARE AG & CO KGAA	44,671.24	0.21
4,130.00	SOCIETE GENERALE SA	112,315.35	0.52	1,468.00	FRESENIUS SE	60,973.38	0.28
259.00	SODEXO SA	19,627.02	0.09	79.00	FUCHS PETROLUB	3,193.18	0.01
39.00	SOITEC SA RGPT	7,328.10	0.03	619.00	GEA GROUP AG	24,506.21	0.11
85.00	SOPRA STERIA GROUP	13,642.50	0.06	37.00	GERRESHEIMER AG	3,137.60	0.01
166.00	SPIE SA	3,263.56	0.02	52.00	GRENKELEASING NAMENS-AKT.	1,924.52	0.01
1,482.00	SUEZ ACT.	29,173.17	0.14	258.00	HANNOVER RUECK SE	39,048.30	0.18
108.00	TELEPERFORMANCE SE	36,730.80	0.17	10.00	HAPAG-LLOYDS NAM-AKT	1,889.00	0.01
12.00	TRIGANO	1,951.20	0.01	347.00	HBV REAL ESTATE BK	3,397.82	0.02
286.00	UBISOFT ENTERTAINMENT	14,837.68	0.07	644.00	HEIDELBERGCEMENT AG	41,718.32	0.19
559.00	UNIBAIL RODAMCO	35,563.58	0.17	42.00	HELLA GMBH & CO. KGAA	2,538.48	0.01
378.00	VALEO SA	9,166.50	0.04	405.00	HELLOFRESH SE	32,383.80	0.15
2,731.00	VEOLIA ENVIRONNEMENT SA	72,262.26	0.34	1,108.00	HENKEL AG & CO KGAA	82,601.40	0.38
1,278.00	VINCI SA	115,211.70	0.54	1,979.00	HENKEL AG & CO KGAA	158,676.22	0.74
1,884.00	VIVENDI SA	20,545.02	0.10	449.00	HUGO BOSS AG	23,383.92	0.11
55.00	WENDEL SA	6,594.50	0.03	1,894.00	INFINEON TECHNOLOGIES REG SHS	67,284.35	0.31
2,601.00	WORLDLINE SA	171,692.01	0.80	84.00	JENOPTIK -REGISTERED SHS	2,461.20	0.01
	<b>Germany</b>	<b>5,619,701.84</b>	<b>26.19</b>	98.00	JUNGHEINRICH VORZ.STIMMRECHTSLOS	3,947.44	0.02
266.00	AAREAL BANK AG	6,394.64	0.03	330.00	KION GROUP AG	26,683.80	0.12
794.00	ADIDAS AG NAMEN AKT	215,809.20	1.01	197.00	KLOECKNER AND CO SE	2,133.51	0.01
202.00	AIXTRON AG	4,377.34	0.02	158.00	KNORR-BREMSE - BEARER SHS	14,637.12	0.07
2,712.00	ALLIANZ SE REG SHS	528,406.08	2.46	251.00	K+S	3,502.71	0.02
940.00	ALSTRIA OFFICE REIT	14,767.40	0.07	334.00	LANXESS AG	19,565.72	0.09
186.00	AURUBIS	12,160.68	0.06	64.00	LEG IMMOBILIEN - NAMEN AKT	7,820.80	0.04
1,722.00	BASF SE REG SHS	113,393.70	0.53	612.00	MERCK KGAA	114,841.80	0.54
5,056.00	BAYER AG REG SHS	237,657.28	1.11	1,040.00	METRO WHOLESALE AND FOOD SPECIALIST AG	11,689.60	0.05
159.00	BECHTLE	9,428.70	0.04	43.00	MORPHOSYS	1,763.00	0.01
699.00	BEIERSDORF AG	65,328.54	0.30	77.00	MTU AERO ENGINES HOLDING AG	15,045.80	0.07
627.00	BMW AG	51,890.52	0.24	731.00	MUENCHENER RUECKVERSICHERUNGS AG REG SHS	173,173.90	0.81
105.00	BMW VORZUG - STIMMRECHTSLOS	6,930.00	0.03	84.00	NEMETSCHKEK	7,618.80	0.04
154.00	BRENNTAG - NAMEN AKT	12,409.32	0.06	1,124.00	NORDEX AG NACH KAPITALHERABSETZUNG	16,500.32	0.08
49.00	CANCOM IT SYSTEME	2,509.78	0.01	485.00	PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	41,680.90	0.19
1,073.00	CAPITAL STAGE AG	16,234.49	0.08	489.00	PROSIEBENSAT.1 NAMEN-AKT	7,755.54	0.04
41.00	CARL ZEISS MEDITEC AG	6,808.05	0.03	817.00	PUMA AG	78,775.14	0.37
549.00	CECONOMY AG	2,048.87	0.01	24.00	RATIONAL NAMEN	19,550.40	0.09
3,626.00	COMMERZBK	20,867.63	0.10	196.00	SALZGITTER AG	5,727.12	0.03
70.00	COMPUGROUP MED - REGISTERED SHS	4,977.00	0.02	8,080.00	SAP AG	944,390.40	4.41
150.00	CONTINENTAL AG	14,218.50	0.07	42.00	SARTORIUS VORZ.OHNE STIMMRECHT	23,091.60	0.11
695.00	COVESTRO AG	41,241.30	0.19	318.00	SCHAEFFLER AG	2,111.52	0.01
68.00	CTS EVENTIM AG & CO KGAA	4,440.40	0.02	205.00	SCOUT24	12,291.80	0.06
1,326.00	DAIMLER AG NAMEN-AKT	101,730.72	0.47	4,484.00	SIEMENS AG REG	636,369.28	2.97
172.00	DELIVERY HERO	18,997.40	0.09	740.00	SIEMENS HEALTHINEERS	41,573.20	0.19
				28.00	SILTRONIC AG	3,836.00	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
18.00	SIXT AKTIENGESELLSCHAFT	2,383.20	0.01	280.00	TECHNOGYM SPA (ITA)	2,714.60	0.01
205.00	SMA SOLAR TECHNOLOGY AG	7,617.80	0.04	35,379.00	TELECOM ITALIA	12,007.63	0.06
79.00	SOFTWARE	3,185.28	0.01	21,635.00	TELECOM ITALIA - RSP	7,570.09	0.04
44.00	STROEER OUT-OF-HOME MEDIA A	3,137.20	0.01	6,293.00	TERNA SPA	38,613.85	0.18
155.00	SUEDZUCKER AG	2,149.85	0.01	1,615.00	UGF	8,162.21	0.04
423.00	SYMRISE AG	48,073.95	0.22	7,867.00	UNICREDIT SPA REGS	90,470.50	0.42
162.00	TAG IMMOBILIEN AG	4,101.84	0.02	1,725.00	UNIPOLSAI AZ. POST RAGGRUPPAMENTO	4,195.20	0.02
189.00	TALANX AG NAM AKT	6,970.32	0.03	1,198.00	WEBUILD - AZ NOM POST RAGGRUPPAMENT	2,640.39	0.01
509.00	TEAMVIEWER - BEARER SHS	12,923.51	0.06		<b>Luxembourg</b>	<b>45,310.76</b>	<b>0.21</b>
3,432.00	TELEFONICA NAMEN AKT	8,435.86	0.04	110.00	ADLER GROUP SA	1,617.00	0.01
2,704.00	THYSSENKRUPP AG	24,817.31	0.12	179.00	APERAM REG	8,570.52	0.04
136.00	UNITED INTERNET AG REG SHS	4,572.32	0.02	831.00	AROUNDTOWN SA	4,961.07	0.02
22.00	VARTA AG	2,569.60	0.01	66.00	BEFESA SA	4,349.40	0.02
48.00	VERBIO VGT BIOENERGIE AG	2,731.20	0.01	105.00	EUROFINS SCIENTIFIC SE	11,638.20	0.05
75.00	VOLKSWAGEN AG	20,100.00	0.09	161.00	GRAND CITY PROPERTIES	3,467.94	0.02
473.00	VOLKSWAGEN AG VORZ.AKT	91,591.72	0.43	116.00	RTL GROUP	5,991.40	0.03
613.00	VONOVIA SE	31,814.70	0.15	301.00	SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	2,326.73	0.01
91.00	WACKER CHEMIE AG	14,687.40	0.07	281.00	SOLUTIONS 30 --- SHS	2,388.50	0.01
1,809.00	ZALANDO SE	143,489.88	0.67		<b>Netherlands</b>	<b>3,215,461.55</b>	<b>14.99</b>
85.00	1&1 AG	2,323.90	0.01	127.00	AALBERTS N.V.	6,332.22	0.03
	<b>Ireland</b>	<b>924,891.34</b>	<b>4.31</b>	2,797.00	ABN AMRO GROUP DEP RECEIPT	34,833.84	0.16
3,157.00	AIB GRP - REGISTERED	7,415.79	0.03	26.00	ADYEN --- PARTS SOCIALES	62,790.00	0.29
3,403.00	BANK OF IRELAND - REGISTERED	17,382.52	0.08	7,761.00	AEGON NV	34,668.39	0.16
1,232.00	CRH PLC	49,969.92	0.23	501.00	AIRBUS SE	57,665.10	0.27
219.00	FLUTTER ENTERTAINMENT PLC	37,470.90	0.17	362.00	AKZO NOBEL NV	34,165.56	0.16
186.00	GLANBIA PLC	2,648.64	0.01	144.00	ARCADIS	6,217.92	0.03
522.00	KERRY GROUP -A-	60,552.00	0.28	70.00	ARGENX SE	18,165.00	0.08
2,968.00	KINGSPAN GROUP	255,248.00	1.20	52.00	ASM INTERNATIONAL NV	17,586.40	0.08
1,736.00	LINDE PLC	444,589.60	2.08	1,235.00	ASML HOLDING NV	797,686.50	3.73
665.00	RYANAIR HLDGS	10,859.45	0.05	720.00	ASR NEDERLAND NV	28,454.40	0.13
854.00	SMURFIT KAPPA PLC	38,754.52	0.18	67.00	BESI -REGISTERED SHS	4,600.22	0.02
	<b>Italy</b>	<b>712,675.01</b>	<b>3.32</b>	2,426.00	CNH INDUSTRIAL NV	35,662.20	0.17
396.00	AMPLIFON SPA	16,315.20	0.08	127.00	CORBION	5,303.52	0.02
6,379.00	ASSICURAZIONI GENERALI SPA	117,309.81	0.54	562.00	DAVIDE CAMPARI-MILANO N.V.	6,845.16	0.03
1,393.00	ATLANTIA SPA	22,810.38	0.11	1,258.00	DSM KONINKLIJKE	217,319.50	1.01
161.00	AZIMUT HOLDING SPA	3,825.36	0.02	107.00	EURONEXT NV	10,453.90	0.05
300.00	BANCA GENERALI SPA	11,370.00	0.05	118.00	EXOR REG	8,604.56	0.04
2,276.00	BANCA MONTE DEI	2,460.36	0.01	111.00	FERRARI NV	20,085.45	0.09
4,716.00	BANCO BPM REGISTERED	12,813.37	0.06	268.00	HEINEKEN HOLDING	20,167.00	0.09
3,790.00	BPER BANCA SPA	7,326.07	0.03	1,277.00	HEINEKEN NV	115,185.40	0.54
187.00	BUZZI UNICEM SPA	3,692.32	0.02	39.00	IMCD	6,444.75	0.03
660.00	CERVED GROUP S.P.A.	6,745.20	0.03	24,449.00	ING GROUP NV	307,275.03	1.44
35.00	DIASORIN	6,347.25	0.03	95.00	JDE PEET S BV	2,451.00	0.01
649.00	ERG SPA	16,679.30	0.08	164.00	JUST EAT TAKEAWAY.COM N.V	10,338.56	0.05
1,102.00	FINCOBANK	17,268.34	0.08	7,726.00	KONINKLIJKE AHOLD DELHAIZE NV	222,006.61	1.03
474.00	INFRASTRUTTURE WIRELESS ITALIANE SPA	4,567.46	0.02	26,227.00	KONINKLIJKE KPN NV	71,206.31	0.33
77.00	INTERPUMP GROUP	4,312.00	0.02	2,033.00	NN GROUP NV	92,033.91	0.43
66,353.00	INTESA SANPAOLO	162,797.09	0.75	110.00	OCI REG.SHS	2,807.20	0.01
473.00	LEONARDO SPA	3,364.92	0.02	1,952.00	POSTNL NV	8,139.84	0.04
1,751.00	MEDIOBANCA	18,280.44	0.09	1,221.00	PROSUS NV	84,236.79	0.39
534.00	MONCLER SPA	28,312.68	0.13	422.00	QIAGEN REGD EUR	18,901.38	0.09
1,634.00	NEXI SPA	26,405.44	0.12	639.00	RANDSTAD BR	37,125.90	0.17
1,263.00	PIRELLI & C.SPA	6,416.04	0.03	12,810.00	ROYAL PHILIPS NV	491,135.40	2.30
1,107.00	POSTE ITALIANE SPA	13,206.51	0.06	31.00	SHOP APOTHEKE EUROPE NV	3,958.70	0.02
711.00	PRYSMIAN SPA	21,557.52	0.10	1,699.00	SIGNIFY NV	73,311.85	0.34
241.00	RECORDATI SPA	12,117.48	0.06	812.00	STELLANTIS N.V.-BEARER & REGISTERED SHS	13,415.86	0.06

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV
		EUR	
4,143.00	STELLANTIS N.V.-BEARER & REGISTERED SHS	68,674.37	0.32
3,042.00	STMICROELECTRONICS	114,881.13	0.54
484.00	WOLTERS KLUWER NV	44,324.72	0.21
	<b>Portugal</b>	<b>16,221.01</b>	<b>0.08</b>
15,764.00	BCP SHARES FROM REVERSE SPLIT	2,470.22	0.01
799.00	JERONIMO MARTINS SGPS SA	13,750.79	0.07
	<b>Spain</b>	<b>1,788,351.75</b>	<b>8.33</b>
135.00	ACCIONA SA	19,332.00	0.09
91.00	AENA SME SA	13,586.30	0.06
1,343.00	AMADEUS IT GROUP SA -A-	76,389.84	0.36
26,856.00	BANCO BILBAO VIZCAYA ARGENTARIA SA	153,535.75	0.72
19,341.00	BANCO SABADELL REG.SHS	14,033.83	0.07
69,915.00	BANCO SANTANDER SA REG SHS	219,288.40	1.02
1,662.00	BANKINTER SA REGS	8,423.02	0.04
16,361.00	CAIXABANK SA	43,912.92	0.20
1,041.00	CELLNEX TELECOM SA	55,485.30	0.26
452.00	DISTRIBUCION INTEGRAL HOLDINGS	8,230.92	0.04
2,497.00	EDP RENOVAVEIS SA	53,485.74	0.25
1,681.00	FERROVIAL SA	42,411.63	0.20
4,266.00	GAMESA CORPORACION TECNOLOGICA SA	93,937.32	0.44
1,975.00	GRIFOLS SA -A-	41,633.00	0.19
953.00	GRUPO EMPRESARIAL ENCE SA	2,271.95	0.01
42,245.00	IBERDROLA SA	366,855.58	1.70
10,573.00	INDITEX SHARE FROM SPLIT	336,432.86	1.57
299.00	INDRA SISTEMAS SA	2,774.72	0.01
699.00	INMOBILIARIA COLONIAL SA	5,857.62	0.03
4,549.00	MAPFRE REG-SHS	8,574.87	0.04
420.00	MERLIN PROPERTIES SOCIMI S.A.	3,726.24	0.02
2,868.00	RED ELECTRICA	49,645.08	0.23
806.00	SOLARIA ENERGIA	11,022.05	0.05
38,346.00	TELEFONICA SA	155,186.26	0.72
41.00	VISCOFAN SA	2,318.55	0.01
	<b>Warrants, Rights</b>	<b>4,425.04</b>	<b>0.02</b>
	<b>France</b>	<b>1,934.29</b>	<b>0.01</b>
2,694.00	VEOLIA ENVIRON 01.10.21 RIGHT	1,934.29	0.01
	<b>Germany</b>	<b>2,490.75</b>	<b>0.01</b>
1,215.00	DEUTSCHE LUFTHANSA 05.10.21 RIGHT	2,490.75	0.01
	<b>Other transferable securities</b>	<b>0.00</b>	<b>0.00</b>
	<b>Warrants, Rights</b>	<b>0.00</b>	<b>0.00</b>
	<b>Belgium</b>	<b>0.00</b>	<b>0.00</b>
31.00	AEDIFICA 17.05.22 RIGHT	0.00	0.00
	<b>Italy</b>	<b>0.00</b>	<b>0.00</b>
108.00	WEBUILD 31.08.30 WAR	0.00	0.00
	<b>Total securities portfolio</b>	<b>21,311,759.53</b>	<b>99.32</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>26,190,048.61</b>	<b>93.01</b>			
<b>Bonds</b>	<b>22,987,864.71</b>	<b>81.64</b>			
<b>Australia</b>	<b>436,674.60</b>	<b>1.55</b>			
100,000.00 NAT.AUST.BK 1.25 16-26 18/05A	105,760.00	0.38	100,000.00 ORANGE SA 2.0000 19-29 15/01A	112,222.00	0.40
100,000.00 NATIONAL AUSTRALIA 1.3750 18-28 30/08A	107,930.20	0.38	50,000.00 ORANGE SA 8.125 03-33 28/01A	90,054.60	0.32
100,000.00 TELSTRA CORP EMTN 2.50 13-23 15/09A	105,398.40	0.37	100,000.00 ORANGE SA 1.1250 19-24 15/07A	103,438.00	0.37
100,000.00 TRANSURBAN FINANCE C 3 20-30 08/04A	117,586.00	0.42	100,000.00 ORANGE SA 1.875 18-30 12/09A	112,514.60	0.40
<b>Belgium</b>	<b>683,198.16</b>	<b>2.43</b>	100,000.00 PERNOD RICARD SA 1.125 20-25 06/04A	104,090.60	0.37
100,000.00 ANHEUSER BUSCH INBEV 1.15 18-27 22/01A	105,167.07	0.37	100,000.00 PERNOD RICARD SA 1.75 20-30 06/04A	111,688.40	0.40
100,000.00 ANHEUSER-BUSCH INBEV 2.00 16-28 17/03A	111,133.20	0.39	100,000.00 SCHNEIDER ELECTRIC S 0 20-23 12/06A	100,611.00	0.36
100,000.00 ANHEUSER-BUSCH INBEV 2.00 18-35 23/01A	110,494.87	0.39	100,000.00 SCHNEIDER ELECTRIC SE 0.25 16-24 09/09A	101,431.31	0.36
100,000.00 ANHEUSER-BUSCH INBEV 2.75 16-36 17/03A	119,403.80	0.42	100,000.00 SOCIETE GENERALE SA 0.125 20-26 24/02A	100,261.00	0.36
100,000.00 ANHEUSER-BUSCH INBEV 3.7 20-40 02/04A	133,814.22	0.49	100,000.00 SOCIETE GENERALE SA 0.75 20-27 23/01A	101,330.80	0.36
100,000.00 KBC GROUPE SA 19-24 25/01A	103,185.00	0.37	100,000.00 SOCIETE GENERALE 1.125 18-25 23/01A	103,408.60	0.37
<b>Canada</b>	<b>303,966.76</b>	<b>1.08</b>	100,000.00 SOCIETE GENERALE 1.7500 19-29 22/03A	106,892.00	0.38
100,000.00 ROYAL BANK OF CANADA 0.125 19-24 23/07A	100,793.00	0.36	100,000.00 SOCIETE GENERALE 2.125 18-28 27/09A	109,516.20	0.39
100,000.00 TORONTO DOMINION BANK 0.375 19-24 25/04A	101,361.76	0.36	100,000.00 SOCIETE GENERALE 2.625 15-25 27/02A	108,312.00	0.38
100,000.00 TORONTO DOMINION 0.625 18-23 20/07A	101,812.00	0.36	100,000.00 SUEZ SA 1.25 20-27 02/04A	105,705.60	0.38
<b>Denmark</b>	<b>106,478.60</b>	<b>0.38</b>	100,000.00 UNIBAIL-RODAMCO 1.8750 18-31 15/01A	109,057.00	0.39
100,000.00 CARLSBERG BREWERIES 2.50 14-14 28/05A	106,478.60	0.38	100,000.00 UNIBAIL-RODAMCO-WEST 0.625 20-27 04/12A	101,571.00	0.36
<b>Finland</b>	<b>510,997.00</b>	<b>1.81</b>	100,000.00 UNIBAIL-RODAMCO-WEST 1.375 20-31 04/12A	103,594.00	0.37
100,000.00 NORDEA BANK 1.125 15-25 12/02A	104,492.80	0.37	100,000.00 VEOLIA ENVIRONNEMENT 4.625 12-27 30/03A	124,723.40	0.43
100,000.00 NORDEA BANK AB 1.00 16-23 22/02A	101,978.80	0.36	50,000.00 VEOLIA ENVIRONNEMENT 6.125 03-33 25/11A	80,354.80	0.29
100,000.00 NORDEA BANK ABP 0.5 20-27 14/05A	102,422.00	0.36	100,000.00 VINCI SA 1.7500 18-30 26/09A	113,041.20	0.40
100,000.00 NORDEA BANK ABP 0.625 21-31 18/05A	100,120.00	0.36	<b>Germany</b>	<b>1,790,902.01</b>	<b>6.36</b>
100,000.00 NORDEA BK 0.875 18-23 26/06A	101,983.40	0.36	90,000.00 BASF 0.875 17-27 15/11A	94,493.52	0.34
<b>France</b>	<b>4,652,931.22</b>	<b>16.52</b>	70,000.00 BASF SE 2.00 12-22 05/12A	71,998.50	0.26
100,000.00 AIR LIQUIDE FIN 1.25 16-28 13/06A	108,147.00	0.38	100,000.00 BASF SE 0.25 20-27 05/06A	101,642.40	0.36
100,000.00 BNP PARIBAS 1.25 18-25 19/03A	104,195.40	0.37	100,000.00 COMMERZBANK AG 0.625 19-24 28/08A	101,994.65	0.36
40,000.00 BNP PARIBAS 2.875 13-23 26/09A	42,556.80	0.15	100,000.00 COMMERZBANK AG 0.50 19-26 04/12A	101,383.80	0.36
100,000.00 BNP PARIBAS 4.50 11-23 21/03A	107,207.00	0.38	100,000.00 COMMERZBANK AG 1.00 19-26 25/02A	103,761.00	0.37
100,000.00 BNP PARIBAS SA 0.625 20-32 03/12A	96,934.00	0.34	80,000.00 COMMERZBANK AG 4.00 16-26 23/03A	89,864.00	0.32
100,000.00 BNP PARIBAS 2.375 15-25 17/02A	107,480.20	0.38	100,000.00 DEUTSCHE POST AG 1.625 18-28 05/12A	110,256.00	0.39
100,000.00 BOUYGUES 1.125 20-28 14/04A	106,322.20	0.38	100,000.00 DEUTSCHE TELEKOM AG 0.50 19-27 05/07A	102,175.20	0.36
100,000.00 CAPGEMINI SE 2.0 20-29 15/04A	112,043.70	0.40	150,000.00 E.ON SE 0.375 20-23 20/05A	151,432.80	0.54
100,000.00 CAPGEMINI SE 2.375 20-32 15/04A	117,162.00	0.41	50,000.00 E.ON SE 0.375 20-27 16/01A	50,531.84	0.18
100,000.00 CARREFOUR SA 2.625 20-27 01/04A	114,039.20	0.41	100,000.00 HEIDELBERG CEMENT 1.50 16-25 07/02A	104,707.00	0.37
100,000.00 CIE DE SAINT GOBAIN 1.875 19-31 15/03A	112,966.00	0.40	50,000.00 HEIDELBERGCEMENT 2.25 16-23 30/03A	51,541.00	0.18
100,000.00 CREDIT AGRICOLE 2.625 15-27 17/03A	110,968.60	0.39	100,000.00 MERCK FINANCIAL SERVI 0.375 19-27 05/07A	101,624.80	0.36
100,000.00 DANONE SA 0.709 16-24 03/11	102,722.50	0.36	33,000.00 SAP 1.75 14-27 22/02A	36,043.26	0.13
100,000.00 DANONE SA EMTN 1.208 16-28 03/11A	107,720.00	0.38	100,000.00 SAP EMTN 1.625 18-31 10/03A	111,290.87	0.40
100,000.00 ENGIE SA 2.00 17-37 28/09A	113,672.80	0.40	100,000.00 SAP SE 1.25 18-28 10/03A	107,168.57	0.38
100,000.00 ENGIE SA 0.5 19-30 24/10A	99,962.20	0.36	100,000.00 VONOVIA SE 0.625 21-29 16/06A	99,775.80	0.35
40,000.00 GIE PSA TRESORIE 6.00 03-33 19/09A	59,895.04	0.21	100,000.00 VONOVIA SE 1 21-33 16/06A	99,217.00	0.35
100,000.00 ICADÉ SANTE SAS 1.375 20-30 17/09A	104,600.00	0.37	<b>Ireland</b>	<b>306,191.80</b>	<b>1.09</b>
100,000.00 LVMH 0.75 17-24 26/05A	102,465.80	0.36	100,000.00 ABBOTT IRL FINANCING 0.875 18-23 27/09A	102,310.00	0.37
100,000.00 LVMH MOET HENNESSY 0.125 20-28 11/02A	100,602.00	0.36	100,000.00 JOHNSON CONTROLS 1.00 17-23 15/09A	102,156.80	0.36
100,000.00 LVMH MOET HENNESSY 0.375 20-31 11/02A	100,989.00	0.36	100,000.00 RYANAIR LTD 1.125 15-23 10/03A	101,725.00	0.36
100,000.00 LVMH MOET HENNESSY 0.7500 20-25 07/04	103,074.00	0.37	<b>Italy</b>	<b>1,442,002.93</b>	<b>5.12</b>
100,000.00 LVMH MOET HENNESSY L 0 20-24 11/02A	100,704.27	0.36	100,000.00 ASSICURAZ GENERALI 4.125 14-26 04/05A	116,625.00	0.41
100,000.00 MICHELIN 1.7500 18-30 03/09A	112,683.40	0.40	100,000.00 ASSICURAZ GENERALI 5.125 09-24 16/09A	116,384.00	0.41
			100,000.00 INTESA SANPAOLO 1.00 19-26 19/11A	103,086.80	0.37
			100,000.00 INTESA SANPAOLO 1.0000 19-24 04/07A	102,883.11	0.37
			100,000.00 INTESA SANPAOLO 2.125 18-23 30/08A	104,466.62	0.37
			100,000.00 INTESA SANPAOLO SPA 1.75 18-28 20/03A	107,038.00	0.38
			100,000.00 SNAM SPA 0.875 16-26 25/10A	103,401.00	0.37
			100,000.00 TERNA SPA 1.375 17-27 26/07A	106,320.40	0.38
			100,000.00 TERNA SPA 4.90 04-24 28/10A	115,476.00	0.41

The accompanying notes form an integral part of these financial statements



Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
250,000.00	UNICREDIT SPA FL.R 20-26 20/01A	255,910.00	0.90	100,000.00	BANCO BILBAO VIZCAYA 3.50 17-27 10/02A	115,350.00	0.41
100,000.00	UNICREDIT SPA 2.00 16-23 04/03A	103,128.00	0.37	100,000.00	BANCO SANTANDER SA 0.5 21-27 24/03A	100,574.00	0.36
100,000.00	UNICREDIT SPA 6.95 12-22 31/10A	107,284.00	0.38	100,000.00	BANCO SANTANDER SA 1.375 20-26 05/05A	104,949.80	0.37
	<b>Japan</b>	<b>419,979.80</b>	<b>1.49</b>	100,000.00	BANCO SANTANDER SA 2.125 18-28 08/02A	108,105.00	0.38
100,000.00	SUMITOMO MITSUI FIN 1.546 16-26 15/06A	106,420.00	0.38	100,000.00	BANCO SANTANDER SA 3.25 16-26 04/04A	112,321.00	0.40
100,000.00	SUMITOMO MITSUI FINAN 0.632 19-29 23/10A	100,110.40	0.36	100,000.00	CAIXABANK SA FL.R 18-30 17/04A	105,250.62	0.37
100,000.00	TAKEDA PHARMACEUTICA 1 20-29 09/07A	103,284.00	0.37	100,000.00	CAIXABANK SA 1.125 17-23 12/01A	101,760.00	0.36
100,000.00	TAKEDA PHARMACEUTICAL 2.25 18-26 21/11A	110,165.40	0.38	100,000.00	CAIXABANK SA 1.125 19-26 27/03A	104,321.40	0.37
	<b>Luxembourg</b>	<b>1,167,335.58</b>	<b>4.15</b>	100,000.00	CAIXABANK SA 1.375 19-26 19/06A	104,576.00	0.37
100,000.00	HOLCIM FINANCE 1.375 16-23 26/05A	102,296.60	0.36	100,000.00	CAIXABANK SA 2.375 19-24 01/02A	105,692.20	0.38
100,000.00	HOLCIM FINANCE 2.25 16-28 26/05A	111,829.98	0.40	100,000.00	MAPFRE 1.625 16-26 19/05A	107,877.80	0.38
100,000.00	MEDTRONIC GLOBAL HLDG 1.50 19-39 02/07A	103,960.00	0.37	100,000.00	SANTANDER INTL DEB 1.375 15-22 14/12A	102,067.60	0.36
100,000.00	MEDTRONIC GLOBAL HOLD 0.00 20-23 15/03A	100,486.00	0.36	100,000.00	TELEFONICA EMISIONES 1.46 16-26 13/04A	106,347.20	0.38
100,000.00	MEDTRONIC GLOBAL HOLD 0.375 19-23 07/03A	100,960.00	0.36	100,000.00	TELEFONICA EMISIONES 1.715 17-28 12/01A	108,730.60	0.39
100,000.00	MEDTRONIC GLOBAL HOLD 1.125 19-27 07/03A	105,167.20	0.37	100,000.00	TELEFONICA EMISIONES 1.788 19-29 12/03A	109,776.20	0.39
100,000.00	MEDTRONIC GLOBAL HOLD 1.625 19-31 07/03A	109,778.20	0.39	100,000.00	TELEFONICA EMISIONES 3.987 13-23 23/01A	105,672.00	0.38
100,000.00	MEDTRONIC GLOBAL HOLD 2.25 19-39 07/03A	115,912.40	0.41		<b>Sweden</b>	<b>407,074.20</b>	<b>1.45</b>
100,000.00	NOVARTIS FINANCE 1.70 18-38 14/08A	114,116.00	0.41	100,000.00	SVENSKA HANDELSBAN 1.125 15-22 14/12M	101,898.60	0.36
100,000.00	NOVARTIS FINANCE SA 0 20-28 23/09A	98,461.00	0.35	100,000.00	SVENSKA HANDELSBANKE 0.5 20-30 18/02A	99,881.80	0.35
100,000.00	RICHEMONT INTL 1.00 18-26 26/03A	104,368.20	0.37	100,000.00	SVENSKA HANDELSBANKE 1 20-25 15/04A	104,142.00	0.38
	<b>Mexico</b>	<b>102,170.00</b>	<b>0.36</b>	100,000.00	SVENSKA HANDELSBANKEN 0.125 19-24 18/06A	101,151.80	0.36
100,000.00	AMERICAN MOVIL 0.75 19-27 26/06A	102,170.00	0.36		<b>Switzerland</b>	<b>318,902.80</b>	<b>1.13</b>
	<b>Netherlands</b>	<b>2,221,853.44</b>	<b>7.89</b>	100,000.00	RICHEMONT INTL 1.5 18-30 26/03A	109,250.80	0.39
100,000.00	ABN AMRO BANK 0.50 18-23 17/07A	101,500.00	0.36	200,000.00	UBS GROUP 1.25 16-26 01/09A	209,652.00	0.74
100,000.00	ABN AMRO BANK 0.875 19-24 15/01A	102,684.00	0.36		<b>United Kingdom</b>	<b>1,894,202.39</b>	<b>6.73</b>
100,000.00	ABN AMRO BANK NV 0.6 20-27 15/01A	101,601.80	0.36	100,000.00	ASTRAZENECA PLC 0.75 16-24 12/05A	102,384.00	0.36
100,000.00	ABN AMRO BANK NV 1.25 20-25 28/05A	104,369.40	0.37	100,000.00	BRITISH TELECOM 1.00 17-24 21/11A	102,819.60	0.37
100,000.00	ABN AMRO BANK REGS 1.00 15-25 16/04A	104,111.00	0.37	100,000.00	BRITISH TELECOM 1.125 16-23 10/03A	101,968.80	0.36
50,000.00	DEUT TELEKOM INT FIN 2.00 18-29 01/12A	56,600.00	0.20	100,000.00	BRITISH TELECOM 1.75 16-26 10/03A	106,627.20	0.38
100,000.00	DEUT TELEKOM INT FIN 0.875 17-24 30/01A	102,567.42	0.36	100,000.00	CREDIT AGRICOLE 1.75 19-29 05/03A	108,397.20	0.38
80,000.00	DEUT TELEKOM INT FIN 1.50 16-28 03/04A	86,644.80	0.31	100,000.00	CREDIT AGRICOLE LDN 1.875 16-26 20/12A	108,254.80	0.38
150,000.00	DEUTSCHE TELEKOM AG 1.375 17-27 30/01A	160,201.80	0.58	100,000.00	CREDIT AGRICOLE LDN 1.375 17-27 03/05A	106,844.60	0.38
50,000.00	DEUTSCHE TEL.INTL FIN 0.625 16-23 03/04A	50,695.40	0.18	100,000.00	CREDIT AGRICOLE LDN 2.375 14-24 20/05A	107,017.71	0.38
100,000.00	HEINEKEN NV 1.00 16-26 04/05A	104,468.00	0.37	100,000.00	LLOYDS BANK PLC 1.25 15-25 13/01A	104,489.80	0.37
100,000.00	HEINEKEN NV 1.75 20-40 07/05A	105,936.60	0.38	100,000.00	LLOYDS BANKING GROUP 0.625 18-24 15/01	101,034.24	0.36
100,000.00	RECKITT BENCKISER TR 0.375 20-26 19/05A	101,499.00	0.36	100,000.00	LLOYDS BANKING GROUP 1.50 17-27 12/09A	107,774.00	0.38
100,000.00	SCHLUMBERGER FINANCE 0.25 19-27 15/10A	99,915.00	0.35	100,000.00	NATWEST GRP 2.50 16-23 22/03A	103,948.60	0.37
100,000.00	SCHLUMBERGER FINANCE 2 20-32 06/05A	112,452.60	0.40	100,000.00	NATWEST MARKETS PLC 1 19-24 28/05A	103,034.84	0.37
100,000.00	SIEMENS FIN NV 1.3750 18-30 06/09A	109,575.22	0.39	200,000.00	UBS AG LONDON BRANCH 0.75 20-23 21/04A	203,182.00	0.73
100,000.00	SIEMENS FINANCIERING 0.375 20-26 05/06A	102,161.60	0.36	100,000.00	VODAFONE GROUP 2.20 16-26 25/08A	110,073.40	0.39
100,000.00	SIEMENS FINANCIERING 0.00 20-23 20/02U	100,523.00	0.36	100,000.00	VODAFONE GROUP PLC 1.60 16-31 29/07A	107,737.00	0.38
100,000.00	SIEMENS FINANCIERING 0.50 19-34 05/09A	99,216.00	0.35	100,000.00	VODAFONE GROUP 1.6250 19-30 24/11A	108,614.60	0.39
100,000.00	STELLANTIS N.V. 1.25 21-33 18/06A	98,265.00	0.35		<b>United States of America</b>	<b>3,882,204.00</b>	<b>13.78</b>
100,000.00	UNILEVER FINANCE NET 1.25 20-25 25/03A	104,982.40	0.37	100,000.00	ABBVIE INC 1.375 16-24 17/05A	103,513.40	0.37
100,000.00	UNILEVER FINANCE NET 1.75 20-30 25/03A	111,883.40	0.40	100,000.00	APPLE INC 1.375 17-29 24/05A	108,852.80	0.39
	<b>Norway</b>	<b>100,839.00</b>	<b>0.36</b>	200,000.00	APPLE INC 1.00 14-22 10/11A	203,170.00	0.71
100,000.00	DNB BANK ASA 0.05 19-23 14/11A	100,839.00	0.36	100,000.00	APPLE INC 1.625 14-26 10/11A	108,663.20	0.39
	<b>Spain</b>	<b>2,239,960.42</b>	<b>7.96</b>	100,000.00	AT&T INC 0.25 19-26 04/03A	100,498.00	0.36
100,000.00	ABERTIS INFRASTRUCT 1.375 16-26 20/05A	104,720.00	0.37	200,000.00	ATT INC 1.6 20-28 27/05A	213,966.00	0.75
100,000.00	ABERTIS INFRASTRUCT 2.375 19-27 27/09A	109,938.80	0.39	100,000.00	AT&T INC 1.80 18-26 05/09A	107,454.40	0.38
100,000.00	ABERTIS INFRASTRUCT 3.0000 19-31 27/03A	116,495.20	0.42	100,000.00	AT&T INC 2.35 18-29 05/09A	112,867.60	0.40
100,000.00	BANCO BILBAO VIZCAYA 0.5 20-27 14/01A	100,623.60	0.36	100,000.00	AT&T INC 2.40 14-24 15/03A	105,590.00	0.38
100,000.00	BANCO BILBAO VIZCAYA 1.375 18-25 14/05A	104,811.40	0.37	100,000.00	AT&T INC 3.15 17-36 04/09A	121,080.00	0.42
				100,000.00	BANK OF AMERICA CORP 0.75 16-23 26/07A	101,904.20	0.36

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
100,000.00 CHUBB INA HOLDINGS 1.55 18-28 15/03A	107,385.00	0.38	<b>Switzerland</b>	<b>206,548.80</b>	<b>0.73</b>
100,000.00 COCA COLA 1.625 15-35 09/09A	109,472.80	0.39	200,000.00 UBS GROUP FL.R 18-25 17/04A	206,548.80	0.73
100,000.00 COCA-COLA CO 1.125 15-27 09/09A	105,663.00	0.38	<b>United Kingdom</b>	<b>214,410.40</b>	<b>0.76</b>
100,000.00 DIGITAL EURO FINCO 2.5 19-26 16/01A	109,158.60	0.39	100,000.00 NATWEST GROUP PLC FL.R 18-26 02/03A	105,156.60	0.37
100,000.00 FEDEX CORP 1.625 16-27 11/01A	106,990.00	0.38	100,000.00 SWISS RE FINANCE (UK FL.R 20-52 04/06A	109,253.80	0.39
100,000.00 GENERAL MOTORS FIN 2.20 19-24 01/04A	105,287.00	0.37	<b>United States of America</b>	<b>626,345.40</b>	<b>2.22</b>
100,000.00 IBM CORP 0.375 19-23 31/01A	100,974.20	0.36	100,000.00 BANK OF AMERICA CORP FL.R 20-29 31/03A	119,942.80	0.43
100,000.00 IBM CORP 1.5 17-29 23/05A	108,429.00	0.39	100,000.00 BANK OF AMERICA CORP FL.R 20-31 26/10A	98,796.60	0.35
100,000.00 IBM CORP 2.875 13-25 07/11A	111,958.20	0.40	100,000.00 BANK OF AMERICA CORP FL.R 21-31 22/03A	99,655.00	0.35
100,000.00 INTERNATIONAL BUSINE 0.3 20-28 11/02A	100,197.20	0.36	100,000.00 BANK OF AMERICA CORP FL.R 17-25 07/02A	103,474.60	0.37
100,000.00 INTERNATIONAL BUSINE 0.65 20-32 11/02A	99,554.00	0.35	100,000.00 MORGAN STANLEY FL.R 20-29 26/10A	99,633.80	0.35
100,000.00 MERCK & CO INC 1.875 14-26 15/10A	109,265.00	0.39	100,000.00 MORGAN STANLEY FL.R 17-26 23/10A	104,842.60	0.37
100,000.00 MORGAN STANLEY 1.75 15-25 30/01A	105,914.40	0.38	<b>Transferable securities dealt in on another regulated market</b>	<b>933,718.93</b>	<b>3.32</b>
100,000.00 MORGAN STANLEY 1.75 16-24 11/03A	104,676.00	0.37	<b>Bonds</b>	<b>734,180.93</b>	<b>2.61</b>
100,000.00 MORGAN STANLEY 1.875 17-27 27/04A	108,768.80	0.39	<b>Ireland</b>	<b>108,988.73</b>	<b>0.39</b>
100,000.00 MYLAN NV 3.125 16-28 22/11	115,527.20	0.40	100,000.00 KERRY GROUP FIN SERV 2.375 15-25 10/09A	108,988.73	0.39
100,000.00 MYLAN NV 2.25 16-24 22/11A	106,455.20	0.38	<b>Japan</b>	<b>207,042.00</b>	<b>0.74</b>
100,000.00 PEPSICO INC 0.5 20-28 06/05A	102,018.40	0.36	100,000.00 MIZUHO FINANCIAL GRP 0.693 20-30 07/10A	99,707.00	0.35
100,000.00 PROCTER & GAMBLE CO 1.125 15-23 02/11	103,157.40	0.37	100,000.00 TAKEDA PHARMACEUTICA 2 20-40 09/07A	107,335.00	0.39
50,000.00 PROCTER & GAMBLE CO 4.875 07-27 11/05A	63,584.60	0.23	<b>Netherlands</b>	<b>105,957.00</b>	<b>0.38</b>
100,000.00 THERMO FISHER SCIEN 1.875 19-49 01/10A	105,080.00	0.37	100,000.00 UPJOHN FINANCE B.V. 1.908 20-32 23/06A	105,957.00	0.38
100,000.00 THERMO FISHER SCIENT 0.75 16-24 12/09A	102,426.00	0.36	<b>Spain</b>	<b>105,398.40</b>	<b>0.37</b>
100,000.00 THERMO FISHER SCIENT 0.875 19-31 01/10A	101,762.40	0.36	100,000.00 TELEFONICA EMISIONES 1.201 20-27 21/05A	105,398.40	0.37
100,000.00 TOYOTA MOTOR CREDIT 0.25 20-26 16/01A	100,940.00	0.36	<b>United States of America</b>	<b>206,794.80</b>	<b>0.73</b>
<b>Floating rate bonds</b>	<b>3,202,183.90</b>	<b>11.37</b>	100,000.00 AMERICAN HONDA FINAN 1.95 20-24 20/04A	106,294.80	0.37
<b>France</b>	<b>637,661.80</b>	<b>2.27</b>	100,000.00 MORGAN STANLEY 0.406 21-27 30/04A	100,500.00	0.36
100,000.00 BNP PARIBAS FL.R 19-27 23/01A	107,677.00	0.38	<b>Floating rate bonds</b>	<b>199,538.00</b>	<b>0.71</b>
100,000.00 DANONE SA FL.R 17-XX 23/06A	102,147.20	0.36	<b>Spain</b>	<b>199,538.00</b>	<b>0.71</b>
100,000.00 ENGIE SA FL.R 19-XX 28/02A	107,869.60	0.39	200,000.00 BANCO BILBAO VIZCAYA FL.R 21-27 24/03A	199,538.00	0.71
100,000.00 ORANGE SA FL.R 14-XX 01/10A	118,750.00	0.43	<b>Other transferable securities</b>	<b>678,105.64</b>	<b>2.41</b>
100,000.00 UNIBAIL RODAMCO FL.R 18-XX 25/10A	99,754.00	0.35	<b>Bonds</b>	<b>578,293.52</b>	<b>2.06</b>
100,000.00 VEOLIA ENVIRONNEMENT FL.R 20-XX XX/XXA	101,464.00	0.36	<b>France</b>	<b>104,713.92</b>	<b>0.37</b>
<b>Germany</b>	<b>752,842.38</b>	<b>2.68</b>	100,000.00 ENGIE SA 1.375 20-25 27/03A	104,713.92	0.37
100,000.00 ALLIANZ SE FL.R 12-42 17/10A	105,759.20	0.38	<b>Netherlands</b>	<b>150,912.60</b>	<b>0.54</b>
100,000.00 ALLIANZ SE FL.R 13-XX 24/10A	108,780.00	0.39	150,000.00 STELLANTIS N.V. 0.625 21-27 30/03A	150,912.60	0.54
100,000.00 ALLIANZ SE FL.R 14-24 19/08A	108,256.40	0.38	<b>Norway</b>	<b>106,010.00</b>	<b>0.38</b>
100,000.00 ALLIANZ SE FL.R 17-47 06/07A	113,185.18	0.40	100,000.00 TELENOR A.S. 1.125 19-29 31/05A	106,010.00	0.38
100,000.00 ALLIANZ SE FL.R 20-50 22/05A	106,860.80	0.38	<b>United States of America</b>	<b>216,657.00</b>	<b>0.77</b>
100,000.00 MERCK KGAA FL.R 19-79 25/06A	109,375.80	0.39	100,000.00 CHUBB INA HOLDINGS 1.40 19-31 15/06A	106,556.00	0.38
100,000.00 MUNICH REINSURANCE C 1.25 20-41 23/09A	100,625.00	0.36	100,000.00 ELI LILLY 1.70 19-XX 01/11A	110,101.00	0.39
<b>Ireland</b>	<b>107,287.20</b>	<b>0.38</b>	<b>Floating rate bonds</b>	<b>99,812.12</b>	<b>0.35</b>
100,000.00 AIB GROUP PLC FL.R 20-31 30/09A	107,287.20	0.38	<b>United Kingdom</b>	<b>99,812.12</b>	<b>0.35</b>
<b>Italy</b>	<b>226,329.12</b>	<b>0.80</b>	100,000.00 NATWEST GROUP PLC FL.R 21-30 26/02A	99,812.12	0.35
100,000.00 ASSICURAZ GENERALI FL.R 15-47 27/10A	122,947.16	0.43			
100,000.00 UNICREDIT SPA FL.R 20-26 16/06A	103,381.96	0.37			
<b>Netherlands</b>	<b>224,625.00</b>	<b>0.80</b>			
100,000.00 NN GROUP NV FL.R 14-XX 15/07A	114,250.00	0.41			
100,000.00 NN GROUP NV FL.R 14-44 08/04A	110,375.00	0.39			
<b>Norway</b>	<b>98,556.80</b>	<b>0.35</b>			
100,000.00 DNB BANK ASA 0.25 21-29 23/02A	98,556.80	0.35			
<b>Spain</b>	<b>107,577.00</b>	<b>0.38</b>			
100,000.00 CAIXABANK SA FL.R 19-29 15/02A	107,577.00	0.38			

The accompanying notes form an integral part of these financial statements

**Securities Portfolio as at 30/09/21**

Quantity	Market Value	% of NAV
<b>Total securities portfolio</b>	EUR <b>27,801,873.18</b>	<b>98.74</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>490,275,970.49</b>	<b>87.94</b>	300,000.00 NYKREDIT REALKREDIT 0.1250 19-24 10/07A	301,749.03	0.05
<b>Bonds</b>	<b>418,003,729.34</b>	<b>74.98</b>	500,000.00 NYKREDIT REALKREDIT 0.2500 19-23 20/01A	503,250.00	0.09
<b>Australia</b>	<b>4,112,873.40</b>	<b>0.74</b>	<b>Finland</b>	<b>1,600,796.50</b>	<b>0.29</b>
650,000.00 AURIZON NETWORK 2.00 14-24 18/09A	689,136.50	0.12	500,000.00 CRH FINLAND SERVICES 0.875 20-23 05/05A	510,910.00	0.09
300,000.00 AURIZON NETWORK 3.125 16-26 01/06A	338,787.00	0.06	450,000.00 KOJAMO 1.625 18-25 07/03A	470,389.50	0.08
600,000.00 AUSGRID FINANCE PTY 1.25 18-25 30/07A	624,126.00	0.11	300,000.00 SATO OYJ 2.25 20-23 07/04A	309,675.00	0.06
100,000.00 AUSTRALIA PACIFIC 3.125 13-23 26/09A	106,234.00	0.02	300,000.00 STORA ENSO OYJ 2.125 16-23 16/06A	309,822.00	0.06
450,000.00 BRAMBLES FINANCE 2.375 14-24 12/06A	477,697.50	0.09	<b>France</b>	<b>76,779,660.83</b>	<b>13.78</b>
540,000.00 SYDNEY AIRPORT FIN 2.75 14-24 23/04A	576,671.40	0.10	400,000.00 ALD SA 1.25 18-22 11/10A	406,712.00	0.07
1,300,000.00 WESTPAC BANKING CORP 0.766 21-31 13/05A	1,300,221.00	0.24	400,000.00 ALD SA 0.375 19-23 18/07A	404,140.00	0.07
<b>Austria</b>	<b>2,177,825.06</b>	<b>0.39</b>	300,000.00 ALTAREIT 2.875 18-25 02/07A	319,275.00	0.06
200,000.00 CA-IMMOBILIEN-ANLAGE 1 20-25 27/10A	204,814.00	0.04	800,000.00 ARKEMA SA 1.50 15-25 20/01A	841,832.00	0.15
400,000.00 ERSTE GROUP BANK AG FL.R 19-30 10/06A	404,984.00	0.07	400,000.00 ATOS SE 1.7500 18-25 07/05A	417,968.00	0.07
100,000.00 ERSTE GROUP BANK AG 7.125 12-22 10/10A	107,337.00	0.02	500,000.00 AUCHAN HOLDING SA 2.375 19-25 25/04A	536,135.00	0.10
200,000.00 IMMOFINANZ AG 2.625 19-23 27/01A	205,372.00	0.04	1,100,000.00 AUCHAN HOLDING SA 2.625 19-24 30/01A	1,161,732.00	0.21
400,000.00 RAIFFEISEN BANK 6.00 13-23 16/10A	448,732.00	0.08	1,100,000.00 AUCHAN HOLDING SA 2.875 20-26 29/04A	1,213,509.00	0.22
600,000.00 RAIFFEISENLANDESBANK0.25 19-24 16/04A	603,978.06	0.10	800,000.00 AXA SA FL.R 14-XX 08/10A	902,360.00	0.16
200,000.00 RLB OBEROSTERREICH 0.75 17-23 22/05A	202,608.00	0.04	700,000.00 AXA SA 5.125 13-43 04/07A	761,299.00	0.14
<b>Belgium</b>	<b>5,866,108.00</b>	<b>1.05</b>	300,000.00 BENI STABILI SPA 1.625 17-18 17/10A	314,757.00	0.06
1,300,000.00 ANHEUSER BUSCH INBEV 2.70 04-26 31/03A	1,461,005.00	0.27	100,000.00 BFCM 3.00 15-25 11/09A	110,965.00	0.02
200,000.00 ANHEUSER-BUSCH INBEV 2.875 12-24 25/09A	218,554.00	0.04	900,000.00 BFCM 2.375 16-26 24/03A	980,649.00	0.18
800,000.00 BELFIUS BANQUE SA 0.375 19-26 13/02A	806,040.00	0.14	1,150,000.00 BFCM 3.00 14-24 21/05A	1,243,357.00	0.21
300,000.00 BELFIUS BANQUE SA 0.75 17-22 12/09A	303,267.00	0.05	500,000.00 BNP PARIBAS FL.R 4.032 14-XX 25	564,360.00	0.10
400,000.00 BELFIUS BANQUE SA 1.00 17-24 26/10A	412,436.00	0.07	500,000.00 BNP PARIBAS 1.00 17-24 29/11A	512,230.00	0.09
1,100,000.00 BELFIUS BANQUE SA 3.125 16-26 11/05A	1,235,146.00	0.23	1,300,000.00 BNP PARIBAS 2.375 15-25 17/02A	1,397,890.00	0.24
400,000.00 BELFIUS BANQUE SA/NV 0.375 20-25 02/09A	403,724.00	0.07	400,000.00 BNP PARIBAS 2.75 15-26 27/01A	442,148.00	0.08
200,000.00 BRUSSELS AIRPORT C 1.00 17-24 03/05A	204,084.00	0.04	500,000.00 BPCE 2.875 16-26 22/04A	557,795.00	0.10
400,000.00 ELIA SYSTEMS OP 1.375 15-24 27/05A	414,740.00	0.07	800,000.00 BPCE 4.625 13-23 18/07A	868,048.00	0.16
400,000.00 SOLVAY SA 1.625 15-22 02/12A	407,112.00	0.07	1,000,000.00 BPCE 0.625 19-24 26/09A	1,019,990.00	0.18
<b>Bermuda</b>	<b>262,000.00</b>	<b>0.05</b>	800,000.00 BPCE 0.875 18-24 31/01A	819,384.00	0.15
250,000.00 BACARDI LTD 2.75 13-23 03/07A	262,000.00	0.05	1,100,000.00 BPCE 1.0 19-25 01/04A	1,136,223.00	0.20
<b>British Virgin Islands</b>	<b>309,087.00</b>	<b>0.06</b>	500,000.00 BPCE 1.125 17-23 18/01A	509,060.00	0.09
300,000.00 GLOBAL SWITCH HOLD FL.R 17-24 31/01A	309,087.00	0.06	700,000.00 BPCE SA 1.375 18-26 23/03A	735,693.00	0.13
<b>Canada</b>	<b>640,290.00</b>	<b>0.11</b>	600,000.00 CAPGEMINI SE 0.625 20-25 23/06A	614,808.00	0.11
600,000.00 ALIMENT COUCHE-TAR 1.875 16-26 06/05A	640,290.00	0.11	800,000.00 CAPGEMINI SE 1.00 18-24 18/10A	825,848.00	0.15
<b>Czech Republic</b>	<b>1,193,297.00</b>	<b>0.21</b>	300,000.00 CAPGEMINI SE 1.625 20-26 15/04A	320,844.00	0.06
750,000.00 EP INFRASTRUCTU 1.6590 18-24 26/04A	775,125.00	0.13	900,000.00 CAPGEMINI SE 2.50 15-23 01/07U	937,521.00	0.17
400,000.00 EP INFRASTRUCTU 1.6980 19-26 30/07A	418,172.00	0.08	300,000.00 CARMILA 2.375 15-23 18/09A	313,578.00	0.06
<b>Denmark</b>	<b>7,529,313.48</b>	<b>1.35</b>	400,000.00 CARMILA 2.375 16-24 16/09S	426,568.00	0.08
900,000.00 AP MOLLER MAERSK 1.75 18-26 16/03A	963,099.00	0.18	900,000.00 CARREFOUR SA 0.75 16-24 26/04A	919,458.00	0.16
700,000.00 CARLSBERG BREWERIES 2.50 14-14 28/05A	745,528.00	0.13	1,100,000.00 CARREFOUR SA 1.25 15-25 03/06A	1,148,532.00	0.21
600,000.00 CARLSBERG BREWERIES 2.625 12-22 15/11A	619,884.00	0.11	300,000.00 CARREFOUR SA 1.7500 18-26 04/05A	322,467.00	0.06
800,000.00 DANSKE BANK A/S 0.875 18-23 22/05A	813,376.00	0.15	200,000.00 CIE DE SAINT GOBAIN 0.875 18-23 21/09A	204,574.00	0.04
550,000.00 DANSKE BANK A/S FL.R 21-31 15/02A	552,337.50	0.10	900,000.00 CIE DE SAINT GOBAIN 1.125 18-26 23/03A	947,520.00	0.17
500,000.00 DANSKE BANK A/S 1.5 20-30 02/09A	512,560.00	0.09	300,000.00 CIE DE SAINT-GOBAIN 1.00 17-25 17/03A	311,934.00	0.06
550,000.00 DANSKE BANK 1.625 19-24 15/03A	572,770.00	0.10	500,000.00 CNP ASSURANCES 1.875 16-22 20/10A	510,045.00	0.09
600,000.00 ISS GLOBAL A/S 0.875 19-26 18/06A	611,346.00	0.11	1,600,000.00 COMPAGNIE DE SAINT 0.625 19-24 15/03A	1,633,456.00	0.28
400,000.00 ISS GLOBAL A/S 2.125 14-24 02/12A	424,388.00	0.08	200,000.00 DANONE 1.00 18-25 26/03A	207,358.00	0.04
400,000.00 NYKREDIT REALKR 0.6250 19-25 17/01A	407,956.00	0.07	600,000.00 DANONE 1.25 15-24 30/05A	623,316.00	0.11
500,000.00 NYKREDIT REALKREDIT 0.25 20-26 23/11A	501,069.95	0.09	1,000,000.00 DANONE 2.60 13-23 28/06A	1,052,180.00	0.19
			1,200,000.00 DANONE SA 0.709 16-24 03/11	1,232,928.00	0.22
			800,000.00 DANONE SA 0.424 16-22 03/11A	805,743.92	0.14
			700,000.00 DANONE SA 1.125 15-25 14/01A	728,133.00	0.13
			500,000.00 EDENRED SA 1.875 18-26 06/03A	538,735.00	0.10
			500,000.00 EDENRED SA 1.375 15-25 10/03A	522,740.00	0.09
			700,000.00 ENGIE SA 3.00 12-23 01/02A	731,878.00	0.13

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	EUR				EUR		
1,100,000.00	ENGIE SA 0.875 17-24 27/03A	1,127,940.00	0.20	600,000.00	SUEZ ENVIRONNEMENT 1.75 15-25 10/09A	640,602.00	0.11
1,100,000.00	ENGIE SA 2.375 14-26 19/05A	1,222,991.00	0.22	200,000.00	SUEZ SA 1.00 17-25 03/04A	207,334.00	0.04
100,000.00	EUTELSAT 3.125 12-22 10/10A	103,025.00	0.02	1,100,000.00	TDF INFRASTRUCTURE 2.50 16-26 07/04A	1,187,065.00	0.21
500,000.00	EUTELSAT SA 2.0000 18-25 02/10A	517,205.00	0.09	200,000.00	TDF INFRASTRUCTURE 2.875 15-22 19/10A	204,602.00	0.04
300,000.00	FONC DES REGIONS 1.875 16-26 20/05A	325,350.00	0.06	300,000.00	TELEPERFORMANCE SE 1.50 17-24 03/04A	310,248.00	0.06
600,000.00	HLDG INFRA TRANSPORT 0.625 17-23 27/03A	605,688.00	0.11	600,000.00	TELEPERFORMANCE SE 1.875 18-25 02/07A	637,182.00	0.11
400,000.00	HLDG INFRA TRANSPORT 2.25 14-25 24/03A	429,580.00	0.08	1,300,000.00	THALES 0.875 18-24 19/04A	1,331,746.00	0.23
600,000.00	ICADE 1.125 16-25 17/11A	626,646.00	0.11	300,000.00	TOTAL INFRASTRUCTURE 2.20 15-25 05/08A	323,748.00	0.06
300,000.00	ICADE SA 1.75 16-26 10/06A	322,491.00	0.06	300,000.00	UNIBAIL RODAMCO 1.375 16-26 09/03A	318,081.00	0.06
400,000.00	IMERYSA SA 2.00 14-24 10/12A	423,328.00	0.08	200,000.00	UNIBAIL RODAMCO 1.00 15-25 14/03A	208,144.00	0.04
300,000.00	INFRA FOCH SAS 2.125 14-25 16/04A	318,579.00	0.06	1,100,000.00	UNIBAIL RODAMCO 2.50 14-24 26/02A	1,174,679.00	0.21
300,000.00	JC DECAUX 1.00 16-23 01/06A	305,187.00	0.05	900,000.00	UNIBAIL-RODAMCO SE 1.125 18-25 15/09A	938,133.00	0.17
300,000.00	JC DECAUX SA 2 20-24 24/04A	316,830.00	0.06	300,000.00	UNIBAIL-RODAMCO-WEST 2.125 20-25 09/04A	322,272.00	0.06
500,000.00	KLEPIERRE 1.00 15-23 17/04A	508,360.00	0.09	500,000.00	VEOLIA ENVIRONN. 0.314 16-23 04/10A	504,980.00	0.09
700,000.00	KLEPIERRE 1.75 14-24 06/11A	738,647.00	0.13	500,000.00	VEOLIA ENVIRONNEMENT 0.892 19-24 14/01A	510,845.00	0.09
400,000.00	KLEPIERRE 1.875 16-26 19/02A	430,784.00	0.08	600,000.00	VIVENDI 0.875 17-24 18/09A	615,432.00	0.11
300,000.00	LA MONDIALE SOCIETE 0.75 20-26 20/10A	303,816.00	0.05	900,000.00	VIVENDI 1.125 16-23 24/11A	923,427.00	0.17
300,000.00	MERCIALYS SA 1.787 14-23 31/03A	307,401.00	0.06	100,000.00	VIVENDI SA 0.6250 19-25 11/06A	102,272.00	0.02
200,000.00	MERCIALYS SA 1.8 18-26 27/02A	208,438.00	0.04	600,000.00	WENDEL 2.75 14-24 10/02A	645,684.00	0.12
200,000.00	ORANGE 2.50 12-23 01/03A	208,234.00	0.04	300,000.00	WENDEL SA 1.3750 19-26 26/04A	314,895.00	0.06
300,000.00	ORANGE 3.125 13-24 09/01A	323,250.00	0.06	1,000,000.00	WORLDLINE SA 0.25 19-24 18/09A	1,007,990.00	0.18
250,000.00	ORANGE EMTN 3.375 10-22 16/09A	259,077.50	0.05	400,000.00	WORLDLINE SA 0.5 20-23 30/06A	404,688.00	0.07
700,000.00	ORANGE SA 0.75 17-23 11/09A	713,272.00	0.13				
500,000.00	ORANGE SA 1.00 16-25 12/05A	519,120.00	0.09		<b>Germany</b>	<b>47,827,611.84</b>	<b>8.58</b>
1,000,000.00	ORANGE SA 1.00 18-25 12/09A	1,041,300.00	0.19	100,000.00	ALSTRIA OFFICE REIT 2.125 16-23 12/04A	102,696.00	0.02
1,300,000.00	ORANGE SA 1.1250 19-24 15/07A	1,345,071.00	0.23	500,000.00	ALSTRIA OFFICE REIT 0.50 19-25 26/09A	503,745.00	0.09
300,000.00	PERNOD RICARD SA 1.875 15-23 28/09A	311,466.00	0.06	1,000,000.00	BAYER AG 0.375 20-24 06/07A	1,012,420.00	0.18
600,000.00	PERNOD RICARD SA 2.125 14-24 27/09A	638,514.00	0.11	200,000.00	BERTELSMANN SE 1.2500 18-25 29/09A	210,672.00	0.04
500,000.00	PERNOD RICARD SA 1.125 20-25 06/04A	520,645.00	0.09	700,000.00	BERTELSMANN SE 1.125 16-26 27/04A	736,029.00	0.13
500,000.00	PERNOD RICARD SA 1.50 16-26 18/05A	533,460.00	0.10	200,000.00	COMMERZBANK AG 0.25 19-24 16/09A	201,138.00	0.04
100,000.00	PEUGEOT SA 2 18-25 20/03A	105,897.00	0.02	1,200,000.00	COMMERZBANK AG 0.625 19-24 28/08A	1,224,456.00	0.22
550,000.00	PSA BANQUE FRAN 0.6250 19-24 21/06A	559,201.50	0.10	400,000.00	COMMERZBANK AG 1.50 15-22 21/09A	407,292.00	0.07
300,000.00	PSA BANQUE FRAN 0.7500 18-23 19/04A	304,263.00	0.05	1,100,000.00	COMMERZBANK AG 0.5000 18-23 28/08A	1,114,905.00	0.20
200,000.00	PSA BANQUE FRANCE 0.625 17-22 10/10A	201,921.98	0.04	400,000.00	COMMERZBANK AG 1.125 17-24 24/05A	412,344.00	0.07
400,000.00	PSA BANQUE FRANCE 0 21-25 22/01A	399,668.00	0.07	300,000.00	COMMERZBANK AG 1.1250 19-26 22/06A	309,789.00	0.06
700,000.00	PUBLICIS GROUP 0.50 16-23 03/11A	710,283.00	0.13	300,000.00	COMMERZBANK AG 0.1 21-25 11/03A	300,537.00	0.05
400,000.00	RCI BANQUE SA 0.75 17-22 26/09A	402,984.00	0.07	650,000.00	COMMERZBANK AG 0.50 16-23 13/09A	657,962.50	0.12
550,000.00	RCI BANQUE SA 1.00 16-23 17/05S	557,947.50	0.10	800,000.00	COMMERZBANK AG 1.00 19-26 25/02A	830,216.00	0.15
800,000.00	RCI BANQUE SA 1.625 18-26 24/05A	841,952.00	0.15	400,000.00	COMMERZBANK AG 1.25 18-23 23/10A	411,132.00	0.07
385,000.00	RCI BANQUE SA 0.2500 19-23 08/03A	386,867.25	0.07	750,000.00	CONTINENTAL AG 0.00 19-23 05/09U	752,175.00	0.13
700,000.00	RCI BANQUE SA 0.50 16-23 15/09A	706,537.93	0.13	200,000.00	CONTINENTAL AG 0.375 19-25 27/06A	202,116.00	0.04
600,000.00	RCI BANQUE SA 0.75 19-23 10/04A	606,168.00	0.11	600,000.00	CONTINENTAL AG 2.5 20-26 27/05A	664,914.00	0.12
800,000.00	RCI BANQUE SA 1.375 17-24 08/03A	824,200.00	0.15	100,000.00	COVESTRO AG 1.75 16-24 25/09A	105,170.00	0.02
275,000.00	RCI BANQUE SA 1.625 17-25 11/04A	287,009.25	0.05	500,000.00	COVESTRO AG 0.875 20-26 12/06A	515,735.00	0.09
300,000.00	RENAULT SA 2 19-24 11/07A	314,502.00	0.06	800,000.00	DEUTSCHE BANK 2.375 13-23 11/01A	827,056.00	0.15
300,000.00	SANEF SA 1.875 15-26 16/03A	320,835.00	0.06	1,100,000.00	DEUTSCHE BANK AG 0.75 21-27 17/02A	1,108,569.00	0.20
400,000.00	SOCIETE GENERALE 0.500 17-23 13/01A	403,808.00	0.07	600,000.00	DEUTSCHE BANK AG 1.125 15-25 17/03A	619,548.00	0.11
1,300,000.00	SOCIETE GENERALE 1.25 19-24 15/02A	1,342,315.00	0.23	500,000.00	DEUTSCHE BANK AG 2.625 19-26 12/02A	547,390.00	0.10
500,000.00	SOCIETE GENERALE 4.00 13-23 07/06A	533,885.00	0.10	650,000.00	DEUTSCHE BK 1.1250 18-23 30/08A	666,737.50	0.12
900,000.00	SOCIETE GENERALE SA 1.125 20-26 21/04A	928,476.00	0.17	300,000.00	DEUTSCHE PFANDBRIEFB 0.1 21-26 01/02A	298,290.00	0.05
700,000.00	SOCIETE GENERALE 0.8750 19-26 01/07A	716,800.00	0.13	300,000.00	DEUTSCHE PFANDBRIEFBK 0.125 19-24 05/09A	300,972.00	0.05
500,000.00	SOCIETE GENERALE 1.125 18-25 23/01A	517,320.00	0.09	450,000.00	DEUTSCHE POST AG 0.375 20-26 20/05A	458,905.50	0.08
800,000.00	SOCIETE GENERALE 2.625 15-25 27/02A	867,000.00	0.16	400,000.00	DEUTSCHE POST AG 2.75 13-23 09/10A	425,144.00	0.08
400,000.00	SODEXHO 2.50 14-26 24/06A	446,992.00	0.08	550,000.00	DEUTSCHE POST AG 2.875 12-24 11/12A	604,329.00	0.11
300,000.00	SODEXO 0.5 20-24 17/07A	304,707.00	0.05	300,000.00	DEUTSCHE TELEKOM AG 0.875 19-26 25/03A	312,039.00	0.06
300,000.00	STE FONCIERE LYONNAISE 1.50 18-25 29/05A	316,608.00	0.06	500,000.00	E ON SE 0.875 17-24 22/05A	512,895.00	0.09
400,000.00	SUEZ 2.75 13-23 09/10A	424,092.00	0.08	700,000.00	E ON SE 19-22 24/10U	702,435.93	0.13

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
400,000.00 E.ON SE 0 20-23 16/01A	402,312.00	0.07		<b>Ireland</b>	<b>14,345,965.76</b>
300,000.00 E.ON SE 0.00 19-22 29/09A	300,962.97	0.05	700,000.00 AIB GROUP PLC 1.25 19-24 28/05A	724,129.00	0.13
1,550,000.00 E.ON SE 0.00 19-24 28/08U	1,557,595.00	0.29	300,000.00 AIB GROUP PLC 1.50 18-23 29/03A	307,470.00	0.06
1,500,000.00 E.ON SE 0.375 20-23 20/05A	1,514,729.85	0.28	700,000.00 AIB GROUP PLC 2.25 18-25 03/07A	755,769.00	0.14
600,000.00 EUROGRID GMBH 1.625 15-23 03/11A	620,844.00	0.11	800,000.00 BANK OF IRELAND GRP 1.375 18-23 29/08A	822,456.00	0.14
600,000.00 EUROGRID GMBH 1.875 15-25 10/06A	639,732.00	0.11	700,000.00 CRH FINANCE 3.125 13-23 03/04A	735,455.00	0.13
500,000.00 EVONIK FINANCE BV 0.375 16-24 07/09A	506,670.00	0.09	200,000.00 DELL BANK INTER 0.6250 19-22 17/10A	201,862.00	0.04
500,000.00 EVONIK INDUSTRIES 1.00 15-23 23/01A	506,685.00	0.09	400,000.00 DELL BANK INTERNATIO 1.625 20-24 24/06A	416,664.00	0.07
600,000.00 EVONIK INDUSTRIES AG 0.625 20-25 18/05A	613,998.00	0.11	600,000.00 EATON CAPITAL U 0.6970 19-25 14/05A	615,282.00	0.11
500,000.00 FRESENIUS MEDICAL CA 1 20-26 29/05A	518,830.00	0.09	600,000.00 EATON CAPITAL UNLIMI 0.128 21-26 08/03A	600,443.94	0.11
800,000.00 FRESENIUS MEDICAL CARE 0.25 19-23 29/11A	806,344.08	0.14	400,000.00 EATON CAPITAL UNLTD 0.75 16-24 20/09A	409,864.00	0.07
650,000.00 FRESENIUS MEDICAL CARE 1.50 18-25 11/07A	684,898.50	0.12	600,000.00 FCA BANK SPA 0.50 19-24 13/09A	608,076.00	0.11
552,000.00 FRESENIUS SE & CO. KG 4.00 14-24 01/02S	603,788.64	0.11	600,000.00 FCA BANK SPA 0.625 19-22 24/11A	605,418.00	0.11
700,000.00 HAMBURG COMMERCIAL B 0.375 21-26 09/03A	701,196.93	0.13	700,000.00 FRESENIUS FIN IRL 1.50 17-24 30/01A	723,863.00	0.13
700,000.00 HEIDELBERG CEMENT 1.50 16-25 07/02A	733,208.00	0.13	500,000.00 GECC 2.75 13-23 15/03A	521,370.00	0.09
650,000.00 HEIDELBERGCEMENT 2.25 16-24 03/06A	687,472.50	0.12	100,000.00 GRENKE FINANCE 1.5 18-23 05/10A	99,925.00	0.02
500,000.00 HEIDELBERGCEMENT 2.25 16-23 30/03A	515,510.00	0.09	200,000.00 GRENKE FINANCE 1.6250 19-24 05/04A	200,026.02	0.04
600,000.00 INFINEON TECHNO 0.7500 20-23 24/06A	609,354.00	0.11	300,000.00 GRENKE FINANCE PLC 0.625 19-25 09/01A	288,174.00	0.05
500,000.00 INFINEON TECHNO 1.1250 20-26 24/06A	522,525.00	0.09	876,000.00 JOHNSON CONTROLS 1.00 17-23 15/09A	895,228.20	0.15
400,000.00 LANXESS AG 1.125 18-25 16/05A	416,788.00	0.07	200,000.00 JOHNSON CONTROLS INTL 1.375 16-25 25/02A	208,710.00	0.04
400,000.00 LANXESS FINANCE 2.625 12-22 21/11A	413,284.00	0.07	600,000.00 LIBERTY MUT FIN EU 1.75 17-24 27/03A	625,584.00	0.11
100,000.00 LEG IMMOBILIEN 1.25 17-24 23/01A	102,867.00	0.02	250,000.00 ROADSTER FINANCE DAC 1.625 17-24 09/12A	258,420.00	0.05
800,000.00 MERCK FIN SERVI 0.1250 20-25 16/07A	808,816.00	0.15	580,000.00 RYANAIR DAC 1.125 17-23 15/08A	592,580.20	0.11
600,000.00 MERCK FINANCIAL 0.005 19-23 15/12A	603,701.94	0.11	800,000.00 RYANAIR DAC 0.875 21-26 25/05A	813,104.00	0.15
100,000.00 METRO 1.125 18-23 06/03A	101,649.00	0.02	600,000.00 RYANAIR DAC 2.875 20-25 15/09A	657,378.00	0.12
500,000.00 METRO AG 1.50 15-25 19/03A	519,585.00	0.09	760,000.00 RYANAIR LTD 1.125 15-23 10/03A	773,330.40	0.14
300,000.00 SANTANDER CONS BK 0.75 17-22 17/10A	303,342.00	0.05	800,000.00 SMURFIT KAPPA 2.875 18-26 15/01S	885,384.00	0.15
400,000.00 TELEFONICA DEUTSCH FI 1.75% 18-25 05/07A	422,784.00	0.08		<b>Italy</b>	<b>24,734,827.30</b>
800,000.00 VOLKSWAG FIN SVCS1.375 18-23 16/10A	823,984.00	0.15	500,000.00 ASSICURAZ GENERALI 4.125 14-26 04/05A	583,760.00	0.10
500,000.00 VOLKSWAGEN BANK 2.50 19-26 31/07A	552,390.00	0.10	1,800,000.00 ASSICURAZ GENERALI 5.125 09-24 16/09A	2,097,378.00	0.37
500,000.00 VOLKSWAGEN BANK GMBH 0.75 17-23 15/06A	507,325.00	0.09	500,000.00 ASSICURAZ GENERALI 7.75 12-42 12/12A	545,340.00	0.10
500,000.00 VOLKSWAGEN BANK GMBH 1.875 19-24 31/01A	521,930.00	0.09	300,000.00 ASTM 3.375 14-24 13/02A	323,289.00	0.06
1,000,000.00 VOLKSWAGEN BANK 1.2500 18-24 10/06A	1,033,030.00	0.19	400,000.00 AZIMUT HOLDING SPA 1.625 19-24 12/12A	416,320.00	0.07
500,000.00 VOLKSWAGEN FIN 1.5 19-24 01/10A	521,805.00	0.09	400,000.00 BUZZI UNICEM 2.125 16-23 28/04A	412,156.00	0.07
600,000.00 VOLKSWAGEN FINANCIAL 2.5 20-23 06/04A	623,862.00	0.11	450,000.00 ENEL SPA 5.25 04-24 20/05A	515,187.00	0.09
900,000.00 VOLKSWAGEN FINANCIAL 3 20-25 06/04A	989,640.00	0.18	550,000.00 ENEL SPA 2.5 18-78 24/05A	573,270.50	0.10
650,000.00 VOLKSWAGEN FINANCIAL 0.875 18-23 12/04A	659,932.00	0.12	700,000.00 ERG SPA 1.8750 19-25 11/04A	740,579.00	0.13
700,000.00 VOLKSWAGEN LEASING 1.375 17-25 20/01A	729,211.00	0.13	540,000.00 INTESA SANPAOLO 0.75 19-24 04/12A	553,332.60	0.10
1,050,000.00 VOLKSWAGEN LEASING 2.625 14-24 15/01A	1,115,079.00	0.20	800,000.00 INTESA SANPAOLO 1.0000 19-24 04/07A	823,280.00	0.15
600,000.00 VOLKSWAGEN LEASING G 0 21-24 19/05A	599,592.00	0.11	600,000.00 INTESA SANPAOLO 1.375 17-24 18/01A	621,042.00	0.11
700,000.00 VOLKSWAGEN LEASING G 0.25 21-26 12/01A	701,113.00	0.13	851,000.00 INTESA SANPAOLO 2.125 18-23 30/08A	889,243.94	0.16
700,000.00 VOLKSWAGEN LEASING 1.125 17-24 04/04A	719,677.00	0.13	1,000,000.00 INTESA SANPAOLO 2.1250 20-25 26/05A	1,071,800.00	0.19
300,000.00 VOLKSWAGEN LEASING 1.50 19-26 19/06A	316,884.00	0.06	550,000.00 INTESA SANPAOLO 4.00 13-23 30/11A	598,587.00	0.11
1,100,000.00 VONOVIA SE 0.0 21-25 01/12A	1,094,753.00	0.20	600,000.00 IREN SPA 0.875 16-24 04/11A	616,452.00	0.11
300,000.00 VONOVIA SE 0.0000 21-23 01/09A	301,335.00	0.05	250,000.00 IREN SPA 1.9500 18-25 19/09A	266,840.00	0.05
600,000.00 VONOVIA SE 0 21-24 16/06A	601,944.00	0.11	450,000.00 IREN SPA 2.75 15-22 02/11A	464,971.50	0.08
600,000.00 VW LEASING GMBH 2.375 12-22 06/09A	614,898.00	0.11	600,000.00 ITALGAS S.P.A. 0.25 20-25 24/06A	603,822.06	0.11
	<b>Guernsey</b>	<b>301,040.97</b>	250,000.00 MEDIUMBANCA - BANCA D 1.125 20-25 23/01A	257,417.50	0.05
300,000.00 SIRIUS REAL ESTATE L 1.125 21-26 22/06A	301,040.97	0.05	450,000.00 MEDIUMBANCA 0.625 17-22 27/09A	454,288.50	0.08
	<b>Hungary</b>	<b>520,445.00</b>	400,000.00 MEDIUMBANCA 1.1250 19-25 15/07A	413,572.00	0.07
500,000.00 MOL HUNGARIAN OIL 2.625 16-23 28/04A	520,445.00	0.09	300,000.00 SNAM SPA 1.25 17-25 25/01A	313,326.00	0.06
	<b>Iceland</b>	<b>405,426.00</b>	400,000.00 SNAM SPA 1.2500 19-25 28/08A	418,504.00	0.08
200,000.00 ARION BANK 1.00 18-23 20/03A	202,964.00	0.03	200,000.00 SNAM S.P.A 1.00 18-23 18/09A	204,810.00	0.04
200,000.00 ARION BANK 0.625 20-24 27/11A	202,462.00	0.04	400,000.00 SNAM S.P.A. 0 21-25 15/02A	399,696.00	0.07
			400,000.00 TERNA SPA 0.125 19-25 25/07A	402,384.00	0.07
			300,000.00 TERNA SPA 1.00 18-23 23/07A	307,077.00	0.06

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
500,000.00	HEINEKEN NV 3.50 12-24 19/03A	546,460.00	0.10	500,000.00	VONOVIA FINANCE BV 1.80 19-25 29/06A	531,350.00	0.10
1,000,000.00	HEINEKEN NV 1.625 20-25 30/03A	1,058,980.00	0.19	500,000.00	VONOVIA FINANCE BV 1.25 16-24 06/12A	521,030.00	0.09
400,000.00	IBERDROLA 0.375 16-25 15/09A	407,452.00	0.07	300,000.00	VONOVIA FINANCE BV 0.125 19-23 06/04A	301,559.97	0.05
500,000.00	IBERDROLA INTL 1.75 15-23 17/09A	520,345.00	0.09	500,000.00	VONOVIA FINANCE BV 0.6250 20-26 09/07A	509,950.00	0.09
800,000.00	IBERDROLA INTL BV 1.125 16-26 21/04A	843,608.00	0.15	300,000.00	VONOVIA FINANCE BV 0.875 18-23 03/07A	305,139.00	0.05
400,000.00	IBERDROLA INTL BV 1.125 15-23 27/01A	407,928.00	0.07	700,000.00	VONOVIA FINANCE BV 1.625 20-24 07/04A	727,930.00	0.13
800,000.00	IBERDROLA INTL BV 1.875 14-24 08/10A	850,144.00	0.15	200,000.00	VONOVIA FINANCE BV 2.25 15-23 15/12A	210,824.00	0.04
500,000.00	IBERDROLA INTL BV 2.50 14-22 24/10A	515,605.00	0.09	500,000.00	VW INTL FINANCE 0.875 15-23 16/01A	506,985.00	0.09
700,000.00	INNOGY FINANCE 0.75 18-22 30/11A	706,832.07	0.13	1,300,000.00	VW INTL FINANCE 1.125 17-23 02/10A	1,332,799.00	0.24
300,000.00	INNOGY FINANCE 1.625 18-26 30/05A	321,027.00	0.06	400,000.00	WINTERSHALL DEA FINA 0.452 19-23 25/09A	403,612.00	0.07
300,000.00	INNOGY FINANCE EMTN 3.00 13-24 17/01A	322,215.00	0.06	1,300,000.00	WINTERSHALL DEA FINA 0.8400 19-25 25/09A	1,326,403.00	0.24
700,000.00	JAB HOLDINGS 1.25 17-24 22/05A	723,590.00	0.13	700,000.00	WIZZ AIR FINANCE COM 1.35 21-24 19/01A	714,672.00	0.13
500,000.00	JAB HOLDINGS BV 1.625 15-25 30/04A	525,930.00	0.09	250,000.00	WOLTERS KLUWER 2.50 14-24 13/05A	266,107.50	0.05
500,000.00	JAB HOLDINGS BV 2.125 15-22 16/09A	511,700.00	0.09	500,000.00	WOLTERS KLUWER NV2.875 13-23 21/03A	523,400.00	0.09
400,000.00	JAB HOLDINGS BV 1.75 16-23 25/05A	413,460.00	0.07	400,000.00	WPC EUROBOND BV 2.25 17-24 19/07A	423,832.00	0.08
500,000.00	JDE PEET'S B.V. 0.21-26 16/06A	496,480.00	0.09				
400,000.00	KON AHOLD DELHAIZE 0.25 19-25 26/06A	404,524.00	0.07		<b>Norway</b>	<b>309,738.00</b>	<b>0.06</b>
400,000.00	KONINKIJK 1.125 18-26 19/03A	418,680.00	0.08	300,000.00	NORSK HYDRO ASA 1.125 19-25 11/04A	309,738.00	0.06
400,000.00	KONINKLIJKE 0.875 17-24 19/09A	410,984.00	0.07				
400,000.00	KPN 5.625 09-24 30/09A	466,400.00	0.08		<b>Poland</b>	<b>100,538.00</b>	<b>0.02</b>
500,000.00	KPN NV 0.625 16-25 09/04A	510,985.00	0.09	100,000.00	MBANK SA 1.058 18-22 05/09A	100,538.00	0.02
500,000.00	LEASEPLAN CORP 0.75 17-22 03/03A	505,160.00	0.09				
500,000.00	LEASEPLAN CORPO 1.0000 18-23 02/05A	509,930.00	0.09		<b>Portugal</b>	<b>1,139,460.00</b>	<b>0.20</b>
700,000.00	LEASEPLAN CORPORATIO 0.25 21-26 23/02A	697,788.00	0.13	300,000.00	BRISA C RODOV 2.00 16-23 22/03A	309,594.00	0.06
800,000.00	LEASEPLAN CORPORATIO 3.5 20-25 09/04A	894,888.00	0.16	200,000.00	BRISA CONCESSAO RO 1.875 15-25 30/04A	213,630.00	0.04
900,000.00	LEASEPLAN CORPORATION 0.1250 19-23 13/0	905,552.91	0.16	600,000.00	GALP GAS NATURAL 1.375 16-23 19/09A	616,236.00	0.10
600,000.00	LEASEPLAN CORPORATION 1.375 19-24 07/03A	622,008.00	0.11				
400,000.00	NATURGY FINANCE B.V. 1.25 20-26 15/04A	420,124.00	0.08		<b>Romania</b>	<b>803,677.50</b>	<b>0.14</b>
400,000.00	NATURGY FINANCE BV 1.25 16-26 19/04A	420,092.00	0.08	750,000.00	GLOBALWORTH RE ESTATE 3.000 18-25 29/03A	803,677.50	0.14
400,000.00	NE PROPERTY BV 1.75 17-24 23/11A	414,940.00	0.07				
400,000.00	NE PROPERTY BV 2.625 19-23 22/05A	416,148.00	0.07		<b>South Korea</b>	<b>302,432.97</b>	<b>0.05</b>
200,000.00	NETHERLANDS 2.50 14-24 01/10A	213,098.00	0.04	300,000.00	LG CHEM LTD 0.50 19-23 15/04A	302,432.97	0.05
800,000.00	NIBC BANK NV 0.875 19-25 08/07A	822,784.00	0.15				
100,000.00	NIBC BANK NV 1.1250 18-23 19/04A	102,078.00	0.02		<b>Spain</b>	<b>37,192,273.02</b>	<b>6.67</b>
300,000.00	NIBC BANK NV 2.00 19-24 09/04A	314,400.00	0.06	800,000.00	ABERTIS INFRASTRUCT 1.375 16-26 20/05A	838,432.00	0.15
100,000.00	NN GROUP NV 0.875 17-23 13/01A	101,234.00	0.02	300,000.00	ABERTIS INFRASTRUCT 2.50 14-25 27/02A	326,013.00	0.06
300,000.00	NN GROUP NV 4.375 14-XX 13/06A	329,319.00	0.06	600,000.00	ABERTIS INFRASTRUCT 0.625 19-25 15/07A	611,070.00	0.11
800,000.00	RABOBANK 3.875 13-23 25/07A	858,616.00	0.15	600,000.00	ACS SERVICIOS C 1.8750 18-26 20/04A	633,546.00	0.11
700,000.00	RABOBANK 4.125 12-22 14/09A	728,658.00	0.13	800,000.00	AMADEUS IT GROUP 0.875 18-23 18/09A	813,464.00	0.15
200,000.00	REDEXIS GAS FINANCE 1.875 20-25 28/05A	211,480.00	0.04	200,000.00	AMADEUS IT GROUP S.A 2.5 20-24 20/05A	212,150.00	0.04
600,000.00	RELX FINANCE BV 0.0 20-24 18/03A	602,904.00	0.11	800,000.00	BANCO BILBAO VIZCAYA FL.R 20-30 16/01A	809,264.00	0.15
100,000.00	RELX FINANCE BV 1.00 17-24 22/03A	102,702.00	0.02	800,000.00	BANCO BILBAO VIZCAYA 0.3750 19-24 02/10A	810,736.00	0.15
600,000.00	RELX FINANCE BV 1.375 16-26 12/05A	635,520.00	0.11	400,000.00	BANCO BILBAO VIZCAYA 1.00 19-26 21/06A	416,460.00	0.07
400,000.00	REN FINANCE BV 1.75 16-23 01/06A	412,660.00	0.07	900,000.00	BANCO BILBAO VIZCAYA 1.125 19-24 28/02A	927,504.00	0.17
600,000.00	REPSOL INTL FINANCE 0.125 20-24 05/10A	604,164.00	0.11	700,000.00	BANCO BILBAO VIZCAYA 1.375 18-25 14/05A	733,950.00	0.13
500,000.00	ROYAL PHILIPS NV 1.375 20-25 30/03A	524,035.00	0.09	600,000.00	BANCO DE SABADELL SA 0.875 17-23 05/03A	608,136.00	0.11
450,000.00	ROYAL PHILIPS NV 0.50 17-23 06/09A	456,016.50	0.08	400,000.00	BANCO DE SABADELL SA 0.875 19-25 22/07A	408,476.00	0.07
500,000.00	ROYAL PHILIPS NV 0.50 19-26 22/05A	511,470.00	0.09	1,300,000.00	BANCO DE SABADELL SA 1.625 18-24 07/09A	1,350,752.00	0.24
700,000.00	STELLANTIS 2.00 17-24 23/03A	735,427.00	0.13	900,000.00	BANCO SANTANDER SA 2.50 15-25 18/03A	971,982.00	0.17
300,000.00	STELLANTIS 2.375 16-23 14/04A	311,802.00	0.06	1,000,000.00	BANCO SANTANDER SA 3.25 16-26 04/04A	1,123,520.00	0.20
900,000.00	STELLANTIS N.V. 3.375 20-23 07/07A	947,934.00	0.17	500,000.00	BANKIA SA 1.0000 19-24 25/06A	513,825.00	0.09
1,500,000.00	STELLANTIS N.V. 3.875 20-26 07/07A	1,713,600.00	0.32	600,000.00	BANKIA SA 0.75 19-26 09/07A	615,948.00	0.11
1,300,000.00	STELLANTIS 3.75 16-24 29/03A	1,420,562.00	0.26	700,000.00	BANKINTER SA 0.8750 19-26 08/07A	716,177.00	0.13
400,000.00	SUEDZUCKER INT FIN 1.00 17-25 28/11A	410,244.00	0.07	1,000,000.00	BCO BILBAO VIZCAYA 0.75 17-22 11/09A	1,011,110.00	0.18
650,000.00	UPJOHN FINANCE B.V. 1.023 20-24 23/06A	668,044.00	0.12	600,000.00	CAIXABANK S.A. 0.375 20-25 17/01A	607,782.00	0.11
400,000.00	VONOVIA FINANCE BV 0.75 18-24 15/01A	408,204.00	0.07	600,000.00	CAIXABANK SA FL.R 18-30 17/04A	631,734.00	0.11
700,000.00	VONOVIA FINANCE BV 1.5 18-26 22/03A	742,798.00	0.13	1,000,000.00	CAIXABANK SA 0.625 19-24 01/10A	1,017,540.00	0.18
				1,400,000.00	CAIXABANK SA 0.75 18-23 18/04A	1,422,316.00	0.27
				400,000.00	CAIXABANK SA 0.8750 19-24 25/03A	410,268.00	0.07

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
1,200,000.00	CAIXABANK SA 1.125 17-23 12/01A	1,221,444.00	0.22	600,000.00	ANGLO AMERICAN CAP 3.25 14-23 03/04A	630,780.00	0.11
700,000.00	CAIXABANK SA 1.125 17-24 17/05A	722,960.00	0.13	450,000.00	ANNINGTON FDG 1.65 17-24 12/07A	469,836.00	0.08
700,000.00	CAIXABANK SA 1.125 19-26 27/03A	730,422.00	0.13	700,000.00	AON 2.875 14-26 14/05A	785,330.00	0.14
300,000.00	CAIXABANK SA 1.375 19-26 19/06A	313,866.00	0.06	1,000,000.00	AVIVA PLC 3.375 15-45 04/12A	1,110,520.00	0.20
1,000,000.00	CAIXABANK SA 1.75 18-23 24/10A	1,039,100.00	0.19	400,000.00	BABCOCK INTL GRP 1.75 14-22 06/10A	405,548.00	0.07
700,000.00	CAIXABANK SA 2.375 19-24 01/02A	740,075.00	0.13	600,000.00	BARCLAYS PLC 1.125 21-31 22/03A	604,698.00	0.11
1,300,000.00	CRITERIA CAIXA SA 1.5 17-23 10/05A	1,334,710.00	0.24	650,000.00	BARCLAYS PLC 0.625 17-23 14/11A	656,246.44	0.12
700,000.00	ENAGAS FIN REGS 1.25 15-25 06/02A	732,291.00	0.13	700,000.00	BARCLAYS PLC 1.375 18-26 24/01A	727,958.00	0.13
200,000.00	FERROVIAL 0.375 16-22 14/09A	201,220.02	0.04	600,000.00	BARCLAYS PLC 1.875 16-23 08/12A	627,324.00	0.11
500,000.00	FERROVIAL EMISIONES 1.382 20-26 14/05A	527,445.00	0.09	400,000.00	BAT HOLDINGS BV EMTN 2.375 12-23 19/01A	412,696.00	0.07
500,000.00	FERROVIAL REGS 1.375 17-25 31/03A	523,575.00	0.09	600,000.00	BAT INTL FIN 0.875 15-23 13/10A	609,510.00	0.11
800,000.00	GAS NATURAL CAPITA 1.125 17-24 11/201	822,896.00	0.15	500,000.00	BAT INTL FINANCE 2.75 13-25 25/03A	543,110.00	0.10
400,000.00	IBERDROLA FINANZAS 1.00 16-24 07/03A	411,372.00	0.07	2,000,000.00	BP CAPITAL MARKETS 3.25 20-XX 22/06A	2,135,160.00	0.39
700,000.00	IBERDROLA FINANZAS 1.00 17-25 07/03A	726,285.00	0.13	850,000.00	BRITISH TELECOM 1.00 17-24 21/11A	874,089.00	0.16
400,000.00	IBERDROLA FINANZAS S 0.875 20-25 14/04A	414,060.00	0.07	900,000.00	BRITISH TELECOM 1.125 16-23 10/03A	917,982.00	0.16
600,000.00	INMOB COLONIAL 1.625 17-25 28/11A	635,244.00	0.11	300,000.00	BRITISH TELECOM 0.50 19-25 12/09A	304,089.00	0.05
700,000.00	INMOB COLONIAL 2.00 18-26 17/04A	753,081.00	0.14	300,000.00	BRITISH TELECOM 0.875 18-23 26/09A	305,511.00	0.05
600,000.00	LAR ESPANA REAL ESTA 1.75 21-26 22/07A	611,988.00	0.11	700,000.00	BRITISH TELECOM 1.75 16-26 10/03A	746,445.00	0.13
300,000.00	MAPFRE 1.625 16-26 19/05A	323,784.00	0.06	650,000.00	BRITISH TELECOM 3.22 17-24 23/06A	666,887.00	0.12
500,000.00	MERLIN PROPERTIES 2.225 16-23 25/04A	515,055.00	0.09	100,000.00	COCA COLA ENTER 2.375 13-25 07/05A	108,353.00	0.02
400,000.00	PROSEGUR CASH SA 1.375 17-26 04/02A	420,952.00	0.08	500,000.00	COCA-COLA EUROPEAN 1.125 16-24 26/05A	516,140.00	0.09
400,000.00	PROSEGUR CIA 1.00 18-23 08/02A	405,020.00	0.07	400,000.00	COCA-COLA EUROPEAN 2.625 13-23 06/11A	421,120.00	0.08
200,000.00	RED ELECTRICA CORPOR 0.875 20-25 14/04A	206,732.00	0.04	300,000.00	DS SMITH PLC 1.375 17-24 26/07A	310,362.00	0.06
300,000.00	SERVICIOS MEDIO 0.815 19-23 04/12A	304,875.00	0.05	400,000.00	DS SMITH PLC 2.25 15-22 16/09A	406,940.00	0.07
900,000.00	TELEFONICA EMIS 1.528 17-25 17/01A	949,365.00	0.17	100,000.00	EASYJET PLC 1.75 16-23 09/02A	102,030.00	0.02
500,000.00	TELEFONICA EMISIONES 1.495 18-25 11/09A	528,535.00	0.09	400,000.00	EASYJET PLC 0.8750 19-25 11/06A	405,068.00	0.07
400,000.00	TELEFONICA EMISIONES 1.069 19-24 05/02A	410,784.00	0.07	100,000.00	EXPERIAN FINANCE PLC 1.375 17-26 25/06A	105,652.00	0.02
1,300,000.00	TELEFONICA EMISIONES 1.46 16-26 13/04A	1,383,096.00	0.26	800,000.00	HSBC HOLDINGS PLC 3.00 15-25 30/06A	881,096.00	0.16
700,000.00	TELEFONICA EMISIONES 3.987 13-23 23/01A	739,886.00	0.13	650,000.00	IMP BRND FIN 1.125 19-23 14/08A	661,875.50	0.12
	<b>Sweden</b>	<b>9,788,345.56</b>	<b>1.76</b>	500,000.00	IMPERIAL BRANDS FINAN 1.375 17-25 27/01A	515,950.00	0.09
350,000.00	AB SAGAX 2 18-24 17/01A	364,112.00	0.07	500,000.00	IMPERIAL TABACCO FIN 3.375 14-26 26/02A	560,500.00	0.10
200,000.00	AB SAGAX 2.25 19-25 13/03A	212,322.00	0.04	500,000.00	INFORMA PLC 1.5000 18-23 05/07A	512,895.00	0.09
800,000.00	AKELIUS RESIDENTIAL 1.75 17-25 07/02A	842,416.00	0.14	800,000.00	INFORMA PLC 2.125 20-25 06/10A	847,120.00	0.15
600,000.00	AKELIUS RESIDENTIAL 1.125 17-24 14/03A	616,002.00	0.11	300,000.00	ITV PLC 2.125 15-22 21/09	305,046.00	0.05
450,000.00	ALFA LAVAL 1.375 14-22 12/09A	455,260.50	0.08	400,000.00	MONDI FINANCE 1.50 16-24 15/04A	414,428.00	0.07
304,000.00	ALFA LAVAL TREA 0.2500 19-24 25/06A	306,748.16	0.06	150,000.00	MONDI FINANCE P 1.6250 18-26 27/04A	159,648.00	0.03
200,000.00	CASTELLUM AB 2.125 18-23 20/11A	208,944.00	0.04	600,000.00	NAT GRID GAS FIN 0.625 16-24 22/09A	611,544.00	0.11
900,000.00	ESSITY AB 1.125 17-24 27/03A	926,559.00	0.16	200,000.00	NATIONAL GRID ELECTR 0.19 20-25 20/01A	201,376.00	0.04
400,000.00	ESSITY AB 2.50 13-23 09/06A	418,596.00	0.08	1,100,000.00	NATWEST GRP 2.50 16-23 22/03A	1,143,626.00	0.21
400,000.00	FASTIGHETS AB BALDER 1.875 17-25 14/03A	420,644.00	0.08	350,000.00	RENTOKIL INITIAL PLC 0.8750 19-26 30/05A	360,780.00	0.06
400,000.00	HEIMSTADEN BOST 1.1250 20-26 21/01A	411,364.00	0.07	300,000.00	ROYAL MAIL PLC 2.375 14-24 29/07A	319,587.00	0.06
246,000.00	HEIMSTADEN BOST 2.1250 19-23 05/09A	255,871.98	0.05	900,000.00	SANTANDER UK GROUP 1.125 16-23 08/09A	922,797.00	0.17
500,000.00	MOLNLYCKE HLDG 1.75 15-24 28/02A	521,805.00	0.09	283,000.00	SSE PLC 1.75 15-23 08/09A	293,632.31	0.05
108,000.00	ORLEN CAPITAL 2.50 16-23 07/06A	112,561.92	0.02	1,800,000.00	SSE PLC 1.25 20-25 16/04A	1,870,668.00	0.35
400,000.00	SAMHALL NORD 1.75 19-25 14/01A	419,000.00	0.08	500,000.00	STANDARD CHARTERED 3.625 12-22 23/11A	520,730.00	0.09
200,000.00	SCANIA CV AB 0.5 20-23 06/10A	202,344.00	0.04	700,000.00	STD CHARTERED SUB 3.125 14-24 19/11A	765,765.00	0.14
600,000.00	SCANIA CV AB 2.25 20-25 03/06A	646,350.00	0.11	500,000.00	TESCO CORPORATE 0.8750 19-26 29/05A	513,925.00	0.09
200,000.00	SECURITAS 1.25 18-25 03/06A	207,612.00	0.04	1,400,000.00	TESCO CORPORATE 1.375 18-24 10A	1,438,402.00	0.26
50,000.00	SECURITAS AB 1.125 17-24 20/02A	51,317.00	0.01	1,000,000.00	VODAFONE GROUP 2.20 16-26 25/08A	1,101,570.00	0.20
550,000.00	SKANDINAVISKA ENSKIL FL.R 16-28 31/10A	565,174.50	0.10	800,000.00	VODAFONE GROUP PLC 1.125 17-25 20/11A	836,080.00	0.15
250,000.00	SWEDISH MATCH AB 0.875 16-24 23/09A	254,882.50	0.05	1,400,000.00	VODAFONE GROUP PLC 1.75 16-23 25/08A	1,456,826.00	0.26
300,000.00	TELIA COMPANY AB 3.625 12-24 14/02A	327,609.00	0.06	600,000.00	VODAFONE GROUP PLC 1.875 14-25 11/09A	642,738.00	0.12
900,000.00	TELIASONERA EMTN 3.875 10-25 01/10A	1,040,850.00	0.18	600,000.00	WPP FINANCE SA 3.00 13-23 20/11A	641,358.00	0.12
	<b>United Kingdom</b>	<b>35,568,400.25</b>	<b>6.38</b>		<b>United States of America</b>	<b>46,920,887.14</b>	<b>8.42</b>
500,000.00	ANGLO AMERICAN CAP 1.625 17-25 18/09A	527,565.00	0.09	800,000.00	ABBVIE INC 1.375 16-24 17/05A	828,328.00	0.15
600,000.00	ANGLO AMERICAN CAP 1.625 19-26 06/03A	631,488.00	0.11	1,200,000.00	ALTRIA GROUP INC 1.0 19-23 15/02A	1,216,584.00	0.22

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
600,000.00	ALTRIA GROUP INC 1.7 19-25 15/06A	629,286.00	0.11	500,000.00	ORACLE CORP 3.125 13-25 10/07A	559,710.00	0.10
600,000.00	AMERICAN INTL GROUP 1.50 16-23 08/06A	614,442.00	0.11	400,000.00	PERKINELMER INC 1.875 16-26 19/07A	428,736.00	0.08
300,000.00	AMERICAN TOWER 1.375 17-25 04/04A	312,369.00	0.06	1,000,000.00	RELAX CAPITAL INC 1.30 15-25 12/05A	1,046,220.00	0.19
700,000.00	AMGEN INC 2.00 16-26 25/02A	759,374.00	0.14	600,000.00	STRYKER CORP 0.25 19-24 03/12A	606,072.00	0.11
650,000.00	AT T 2.75 15-23 19/05A	682,292.00	0.12	700,000.00	STRYKER CORP 1.125 18-23 30/11A	720,874.00	0.13
500,000.00	AT&T INC 0.25 19-26 04/03A	502,550.00	0.09	100,000.00	SYSCO CORP 1.25 16-23 23/06A	102,170.00	0.02
500,000.00	AT&T INC 1.05 18-23 09/05A	511,575.00	0.09	700,000.00	THERMO FISHER SCIEN 2.00 14-25 15/04A	747,432.00	0.13
1,300,000.00	AT&T INC 1.30 15-23 05/09A	1,333,254.00	0.23	400,000.00	THERMO FISHER SCIENT 0.1250 19-25 01/03A	402,500.00	0.07
1,083,000.00	AT&T INC 1.80 18-26 05/09A	1,164,246.66	0.21	700,000.00	THERMO FISHER SCIENT 0.75 16-24 12/09A	717,157.00	0.13
550,000.00	AT&T INC 1.95 19-23 15/09A	570,476.50	0.10	500,000.00	THERMO FISHER SCIENT 1.40 17-26 23/01A	527,835.00	0.09
1,000,000.00	AT&T INC 2.40 14-24 15/03A	1,056,030.00	0.19	1,000,000.00	VERIZON COMM 3.25 14-26 17/02A	1,141,110.00	0.20
600,000.00	AT&T INC 2.50 13-23 15/03A	600,178.00	0.11	1,100,000.00	VERIZON COMMUNICATION 0.875 16-25 02/04A	1,135,640.00	0.20
900,000.00	AT&T INC 3.50 13-25 17/12A	1,025,181.00	0.18	250,000.00	VERIZON COMMUNICATION 1.625 14-24 01/03A	261,002.50	0.05
429,000.00	AVERY DENNISON CORP 1.25 17-25 03/03A	446,623.32	0.08	500,000.00	VF CORP 0.625 16-23 20/09A	507,195.00	0.09
400,000.00	BAT CAPITAL CORP 1.125 17-23 16/11A	408,580.00	0.07	300,000.00	WORLEY US FINANCE SU 0.875 21-26 09/06A	303,174.00	0.05
400,000.00	BECTON DICKINSON 0.0340 21-25 13/08A	399,572.00	0.07	333,000.00	XYLEM INC 2.25 16-23 11/03A	343,063.26	0.06
1,100,000.00	CAPITAL ONE FIN 0.80 19-24 12/06A	1,123,111.00	0.20		<b>Floating rate bonds</b>	<b>72,272,241.15</b>	<b>12.96</b>
137,000.00	CELANESE US 1.125 16-23 26/09A	140,242.79	0.03		<b>Australia</b>	<b>1,135,739.00</b>	<b>0.20</b>
200,000.00	CELANESE US HLDG LLC 1.25 17-25 11/02A	207,036.00	0.04	700,000.00	ANZ BANKING GRP FL.R 19-29 21/11A	716,835.00	0.12
800,000.00	DANAHER CORP 1.7 20-24 30/03A	836,480.00	0.15	400,000.00	COMMONW BK AUSTRALIA FL.R 17-29 03/10A	418,904.00	0.08
900,000.00	DIGITAL EURO FINCO 2.5 19-26 16/01A	982,719.00	0.18		<b>Austria</b>	<b>2,247,611.00</b>	<b>0.40</b>
200,000.00	DXC TECHNOLOGY 1.75 18-26 26/01A	211,804.00	0.04	500,000.00	OMV AG FL.R 15-XX 09/12A	607,450.00	0.11
600,000.00	EASTMAN CHEMICAL 1.50 16-23 26/05S	613,554.00	0.11	500,000.00	RAIFFEISEN BANK FL.R 19-30 12/03A	510,635.00	0.09
1,200,000.00	FEDEX CORP 0.45 19-25 05/08A	1,219,668.00	0.21	200,000.00	UNIQA INSURANCE GROUP FL.R 13-43 31/07A	224,046.00	0.04
200,000.00	FID NATL INFO SERV 1.10 17-24 15/07A	205,972.00	0.04	400,000.00	UNIQA INSURANCE GROUP FL.R 15-46 27/07A	496,020.00	0.09
700,000.00	FIDELITY NATIONAL INF 0.125 19-22 03/12A	703,101.07	0.13	400,000.00	VOLKSBANK WIEN AG FL.R 17-27 06/10A	409,460.00	0.07
500,000.00	FIDELITY NATIONAL INF 0.625 19-25 03/12A	510,510.00	0.09		<b>Belgium</b>	<b>1,027,476.00</b>	<b>0.18</b>
800,000.00	GECC 1.25 15-23 26/05A	816,664.00	0.15	200,000.00	ELIA SYSTEM FL.R 18-XX 05/12A	210,148.00	0.04
2,000,000.00	GENERAL ELECTRIC CO 0.875 17-25 17/05A	2,053,960.00	0.36	400,000.00	KBC GROUP NV FL.R 19-29 03/12A	401,508.00	0.07
500,000.00	GENERAL MILLS INC 0.45 20-26 15/01A	508,125.00	0.09	400,000.00	KBC GROUPE SA FL.R 17-29 18/09A	415,820.00	0.07
500,000.00	GENERAL MILLS INC 1.00 15-23 27/04A	508,520.00	0.09		<b>Denmark</b>	<b>2,545,042.00</b>	<b>0.46</b>
400,000.00	GENERAL MOTORS FIN 0.20 19-20 02/09A	401,640.04	0.07	1,000,000.00	DANSKE BANK A/S FL.R 19-25 27/08A	1,010,860.00	0.18
800,000.00	GENERAL MOTORS FIN 0.85 20-26 26/02A	812,896.00	0.15	650,000.00	JYSKE BANK A/S FL.R 19-24 20/06A	658,359.00	0.12
1,050,000.00	GENERAL MOTORS FIN 0.955 16-23 07/09A	1,069,225.50	0.19	850,000.00	NYKREDIT REALKREDIT FL.R 15-27 17/11A	875,823.00	0.16
500,000.00	GENERAL MOTORS FIN 2.20 19-24 01/04A	526,560.00	0.09		<b>Finland</b>	<b>828,664.00</b>	<b>0.15</b>
900,000.00	GENERAL MOTORS FINAN 1.694 18-25 26/03A	942,633.00	0.17	800,000.00	OP CORPORATE BANK PL FL.R 20-30 09/06A	828,664.00	0.15
650,000.00	HARLEY-DAVIDSON FIN 0.90 19-24 19/11A	664,930.50	0.12		<b>France</b>	<b>13,620,981.00</b>	<b>2.44</b>
400,000.00	HARLEY-DAVIDSON FINA 3.875 20-23 19/05A	425,608.00	0.08	600,000.00	ARKEMA SA FL.R 19-49 31/12A	631,722.00	0.11
200,000.00	INTL FLAVORS & FRAG 1.75 16-24 14/03A	208,366.00	0.04	1,200,000.00	AXA SA 3.875 14-XX 07/11A	1,325,988.00	0.25
100,000.00	JEFFERIES GROUP 1.0000 19-24 19/07A	102,718.00	0.02	200,000.00	BNP PARIBAS FL.R 14-27 14/10A	205,356.00	0.04
250,000.00	KELLOGG CO 0.80 17-22 17/11A	253,165.00	0.05	500,000.00	BNP PARIBAS FL.R 18-30 20/11A	537,630.00	0.10
800,000.00	KELLOGG CO 1.00 16-24 17/05A	824,040.00	0.15	600,000.00	BPCE FL.R 15-27 30/11A	619,194.00	0.11
300,000.00	KENNEDY WIL EUR REGS 3.25 15-25 12/11A	322,869.00	0.06	500,000.00	CNP ASSURANCES FL.R 14-XX 18/11A	554,475.00	0.10
450,000.00	LIBERTY MUTUAL GROUP 2.75 16-26 04/05A	498,915.00	0.09	700,000.00	CNP ASSURANCES FL.R 14-45 05/06A	795,501.00	0.14
150,000.00	MANPOWER GROUP 1.875 15-22 11/09A	152,199.00	0.03	500,000.00	CREDIT AGRICOLE FL.R 20-30 05/06A	520,255.00	0.09
300,000.00	MANPOWERGROUP INC 1.75 18-26 22/06A	320,829.00	0.06	400,000.00	CREDIT AGRICOLE FL.R 14-XX 14/10A	455,316.00	0.08
400,000.00	MC DONALD S 2.875 13-25 17/12A	449,088.00	0.08	600,000.00	CREDIT AGRICOLE FL.R 15-XX 13/01A	663,714.00	0.12
700,000.00	MCDONALD'S CORP 0.625 17-24 29/01A	713,363.00	0.13	300,000.00	CREDIT MUTUEL ARKEA FL.R 17-29 25/10A	313,065.00	0.06
800,000.00	MCDONALD'S CORP 1.00 16-23 15/11A	821,016.00	0.15	600,000.00	DANONE SA FL.R 17-XX 23/06A	613,578.00	0.11
500,000.00	MCDONALD'S CORP REGD 2.375 12-24 27/11A	539,365.00	0.10	300,000.00	ENGIE SA FL.R 14-XX 02/06A	327,795.00	0.06
250,000.00	MCKESSON CORP 1.50 17-25 17/11A	264,240.00	0.05	400,000.00	ENGIE SA FL.R 19-XX 08/07A	409,996.00	0.07
500,000.00	MMS USA INVESTMENTS 0.625 19-25 13/06A	509,920.00	0.09	900,000.00	ENGIE SA FL.R 19-XX 28/02A	972,108.00	0.17
600,000.00	MOLSON COORS 1.25 16-24 15/07A	618,342.00	0.11				
400,000.00	MYLAN INC 2.125 18/25 23/05A	426,628.00	0.08				
1,000,000.00	MYLAN NV 2.25 16-24 22/11A	1,064,790.00	0.19				
400,000.00	NATIONAL GRID 0.75 18-23 08/08A	406,872.00	0.07				
300,000.00	NATIONAL GRID 1 17-24 12/07A	308,370.00	0.06				

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## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	EUR				EUR		
800,000.00	GROUPAMA SA FL.R 14-XX 28/05A	918,632.00	0.16	1,100,000.00	VOLKSWAGEN INTL FIN FL.R 20-XX 17/06A	1,180,817.00	0.21
400,000.00	LA MONDIALE FL.R 14-XX 17/12A	468,012.00	0.08		<b>Spain</b>	<b>5,667,418.00</b>	<b>1.02</b>
600,000.00	ORANGE FL.R 14-XX 07/02A	666,708.00	0.12	700,000.00	BANCO BILBAO VIZCAYA FL.R 19-29 22/02A	736,974.00	0.13
700,000.00	ORANGE SA FL.R 19-XX 15/04A	734,937.00	0.13	800,000.00	BANCO DE SABADELL SA FL.R 19-25 07/11A	808,256.00	0.14
500,000.00	SOCIETE GENERALE FL.R 18-28 23/02A	507,935.00	0.09	800,000.00	CAIXABANK S.A. FL.R 20-26 10/07A	818,320.00	0.15
600,000.00	SOCIETE GENERALE SA FL.R 20-30 24/11A	604,380.00	0.11	700,000.00	CAIXABANK S.A. FL.R 20-26 18/11A	702,338.00	0.13
500,000.00	SOGECAP SA FL.R 14-49 29/12A	565,160.00	0.10	600,000.00	CAIXABANK S.A. FL.R 21-31 18/03A	607,242.00	0.11
200,000.00	SUEZ FL.R 17-XX 19/04A	209,524.00	0.04	1,500,000.00	CAIXABANK SA FL.R 17-28 14/07A	1,563,780.00	0.28
	<b>Germany</b>	<b>3,909,355.00</b>	<b>0.70</b>	400,000.00	CAIXABANK SA FL.R 19-29 15/02A	430,508.00	0.08
600,000.00	COMMERZBANK AG FL.R 20-26 24/03A	611,820.00	0.11		<b>Sweden</b>	<b>2,736,592.00</b>	<b>0.49</b>
800,000.00	DEUTSCHE BANK AG FL.R 20-26 03/09A	830,184.00	0.15	700,000.00	SWEDBANK AB FL.R 17-27 22/11A	707,784.00	0.13
200,000.00	DEUTSCHE BANK AG FL.R 20-26 10/06A	209,696.00	0.04	300,000.00	TELIA COMPANY AB FL.R 20-81 11/02A	306,561.00	0.05
1,100,000.00	DEUTSCHE BANK AG 1 20-25 19/11A	1,123,848.00	0.20	1,400,000.00	TELIA COMPANY AB FL.R 17-78 04/04A	1,456,322.00	0.26
400,000.00	MERCK KGAA FL.R 19-79 25/06A	412,968.00	0.07	250,000.00	VOLVO TREASURY FL.R 14-78 10/03A	265,925.00	0.05
700,000.00	MERCK KGAA FL.R 20-80 09/09A	720,839.00	0.13		<b>Switzerland</b>	<b>3,485,589.00</b>	<b>0.63</b>
	<b>Ireland</b>	<b>410,664.00</b>	<b>0.07</b>	1,000,000.00	CREDIT SUISSE FL.R 17-25 17/07A	1,028,840.00	0.18
400,000.00	BANK OF IRELAND GRP FL.R 19-25 25/11A	410,664.00	0.07	1,000,000.00	CREDIT SUISSE GROUP FL.R 19-27 24/06A	1,024,500.00	0.18
	<b>Italy</b>	<b>3,267,097.90</b>	<b>0.59</b>	1,300,000.00	CREDIT SUISSE GROUP FL.R 20-26 02/04A	1,432,249.00	0.27
600,000.00	ENEL SPA FL.R 19-80 24/05A	652,956.00	0.12		<b>United Kingdom</b>	<b>12,000,682.60</b>	<b>2.15</b>
1,300,000.00	UNICREDIT SPA FL.R 20-26 16/06A	1,344,291.00	0.25	1,200,000.00	AVIVA PLC FL.R 14-44 03/07A	1,316,220.00	0.24
400,000.00	UNICREDIT SPA FL.R 19-25 03/07A	414,428.00	0.07	1,700,000.00	BARCLAYS PLC FL.R 20-25 02/04A	1,839,978.00	0.33
830,000.00	UNICREDIT SPA FL.R 19-25 25/06A	855,422.90	0.15	1,050,000.00	BARCLAYS PLC FL.R 17-28 07/02A	1,074,612.00	0.19
	<b>Luxembourg</b>	<b>1,249,757.00</b>	<b>0.22</b>	500,000.00	BARCLAYS PLC FL.R 19-25 09/06A	509,010.00	0.09
500,000.00	AROUNDTOWN SA FL.R 49 31/12A	486,855.00	0.08	500,000.00	HBOS EMTN SUB FL.R 05-30 18/03A	567,560.00	0.10
400,000.00	AROUNDTOWN SA FL.R 18-XX 17/01A	402,604.00	0.07	900,000.00	LLOYDS BANKING GROUP FL.R 18-28 07/09A	929,700.00	0.17
250,000.00	AROUNDTOWN SA 2.875 19-XX 12/01A	257,375.00	0.05	800,000.00	NATIONWIDE BUILDING FL.R 17-29 25/07A	838,552.00	0.15
100,000.00	GRAND CITY PROPERTIES FL.R 18-XX 24/10A	102,923.00	0.02	700,000.00	NATIONWIDE BUILDING FL.R 18-26 08/03A	733,978.00	0.13
	<b>Mexico</b>	<b>668,394.00</b>	<b>0.12</b>	1,330,000.00	NATWEST GROUP PLC FL.R 18-26 02/03A	1,399,319.60	0.25
600,000.00	AMERICA MOVIL FL.R 13-73 06/09A	668,394.00	0.12	700,000.00	NATWEST GROUP PLC FL.R 18-25 04/03A	733,446.00	0.13
	<b>Netherlands</b>	<b>17,471,178.65</b>	<b>3.14</b>	600,000.00	NATWEST GROUP PLC FL.R 19-25 15/11A	611,862.00	0.11
100,000.00	ACHMEA BV FL.R 13-43 04/04A	108,601.00	0.02	700,000.00	SANTANDER UK GROUP H FL.R 20-25 28/02A	706,454.00	0.13
200,000.00	ACHMEA BV FL.R 15-49 31/12A	220,074.00	0.04	700,000.00	STANDARD CHARTERED P FL.R 20-30 09/06A	739,991.00	0.13
795,000.00	AEGON NV FL.R 14-44 25/04A	867,464.25	0.16		<b>Transferable securities dealt in on another regulated market</b>	<b>33,623,901.46</b>	<b>6.03</b>
300,000.00	ASR NEDERLAND NV FL.R 15-45 29/09A	352,815.00	0.06		<b>Bonds</b>	<b>30,143,849.46</b>	<b>5.41</b>
500,000.00	ASR NEDERLAND NV FL.R 14-XX 30/09A	563,975.00	0.10		<b>Australia</b>	<b>2,164,788.00</b>	<b>0.39</b>
200,000.00	ATF NETHERLANDS BV FL.R 16-XX 20/01A	207,966.00	0.04	100,000.00	AUS PAC AIRPORT REGS 1.75 14-24 15/10	104,190.00	0.02
500,000.00	ELM BV FL.R 15-XX 01/09A	536,800.00	0.10	900,000.00	AUSTRALIA NEW ZEALA 0.669 21-31 05/02A	898,569.00	0.16
900,000.00	IBERDROLA INTL BV FL.R 17-XX 22/02A	919,350.00	0.16	200,000.00	TRANSURBAN FINANCE 2.00 15-25 28/08A	214,338.00	0.04
200,000.00	IBERDROLA INTL BV FL.R 18-XX XX/XXA	210,488.00	0.04	900,000.00	TRANSURBAN FINANCE 1.875 14-24 16/09A	947,691.00	0.17
800,000.00	IBERDROLA INTL BV FL.R 49 31/12A	864,952.00	0.16		<b>Austria</b>	<b>406,272.00</b>	<b>0.07</b>
1,200,000.00	IBERDROLA INTL BV 1.874 20-99 31/12A	1,232,016.00	0.22	400,000.00	VOLKSBANK WIEN AG 0.875 21-26 23/03A	406,272.00	0.07
300,000.00	ING GROUP NV FL.R 18-30 22/03A	315,681.00	0.06		<b>British Virgin Islands</b>	<b>304,251.00</b>	<b>0.05</b>
1,200,000.00	ING GROUP NV FL.R 20-31 26/05A	1,272,612.00	0.23	300,000.00	TALENT YIELD (EURO) 1 20-25 24/09A	304,251.00	0.05
1,000,000.00	ING GROUP NV FL.R 17-28 11/04A	1,045,290.00	0.19		<b>France</b>	<b>4,568,706.03</b>	<b>0.82</b>
600,000.00	ING GROUP NV FL.R 17-29 15/02A	632,526.00	0.11	300,000.00	ALD SA 0.0000 21-24 23/02A	300,669.03	0.05
800,000.00	ING GROUP NV FL.R 17-29 26/09A	828,688.00	0.15	500,000.00	ALD SA 0.375 20-23 19/10A	505,430.00	0.09
1,100,000.00	ING GROUP NV FL.R 19-30 13/11A	1,113,541.00	0.20	800,000.00	RCI BANQUE SA 1.75 19-26 10/04A	844,448.00	0.15
300,000.00	JT INTERNATIONAL FIN 2.375 20-81 07/10A	315,405.00	0.06	1,000,000.00	SAFRAN SA 0.125 21-26 16/03A	1,001,410.00	0.19
800,000.00	NN GROUP NV FL.R 14-XX 15/07A	914,152.00	0.16	600,000.00	SOCIETE GENERALE SA 1.125 21-31 01/04A	605,010.00	0.11
1,200,000.00	NN GROUP NV FL.R 14-44 08/04A	1,325,652.00	0.23	500,000.00	SODEXO 0.75 20-25 27/04A	513,755.00	0.09
360,000.00	VOLKSWAGEN INTL FIN FL.R 13-XX 04/09A	390,614.40	0.07				
1,000,000.00	VOLKSWAGEN INTL FIN FL.R 14-26 24/03A	1,128,470.00	0.20				
900,000.00	VOLKSWAGEN INTL FIN FL.R 17-XX 14/12A	923,229.00	0.17				

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## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
800,000.00	SUEZ SA 0 21-26 09/03A	797,984.00	0.14	<b>Floating rate bonds</b>	<b>3,480,052.00</b>	<b>0.62</b>	
	<b>Germany</b>	<b>5,162,545.87</b>	<b>0.94</b>	<b>Ireland</b>	<b>647,478.00</b>	<b>0.12</b>	
1,300,000.00	BAYER AG 0.05 21-25 12/01A	1,301,221.87	0.24	650,000.00	BANK OF IRELAND GROU FL.R 21-27 10/03A	647,478.00	0.12
1,400,000.00	VANTAGE TOWERS 0.0000 21-25 31/03A	1,397,494.00	0.26		<b>Italy</b>	<b>1,045,330.00</b>	<b>0.19</b>
500,000.00	VOLKSWAGEN FIN 0.0000 21-25 12/02A	498,430.00	0.09	1,000,000.00	ENI SPA FL.R 20-49 31/12A	1,045,330.00	0.19
800,000.00	VOLKSWAGEN LEASING G 0.375 21-26 19/05A	801,624.00	0.14		<b>Netherlands</b>	<b>1,375,908.00</b>	<b>0.24</b>
730,000.00	VOLKSWAGEN LEASING 1.0000 18-23 16/02A	741,680.00	0.13	400,000.00	DE VOLKSBANK NV FL.R 20-30 22/07A	419,676.00	0.08
400,000.00	VOLKSWAGEN LEASING 1.6250 18-25 15/08A	422,096.00	0.08	900,000.00	VOLKSWAGEN INTL FIN FL.R 18-XX 27/06A	956,232.00	0.16
	<b>Ireland</b>	<b>1,956,463.00</b>	<b>0.35</b>		<b>Spain</b>	<b>411,336.00</b>	<b>0.07</b>
400,000.00	FCA BANK S.P.A. - IR 0.125 20-23 16/11A	401,548.00	0.07	400,000.00	BANCO DE SABADELL SA FL.R 20-27 11/09A	411,336.00	0.07
900,000.00	FCA BANK SPA 0.00 21-24 16/04A	900,585.00	0.16		<b>Other transferable securities</b>	<b>25,073,170.24</b>	<b>4.50</b>
600,000.00	KERRY GROUP FIN SERV 2.375 15-25 10/09A	654,330.00	0.12		<b>Bonds</b>	<b>21,559,176.24</b>	<b>3.87</b>
	<b>Italy</b>	<b>3,830,880.00</b>	<b>0.69</b>		<b>Australia</b>	<b>313,497.00</b>	<b>0.06</b>
1,100,000.00	FCA BANK S.P.A. - IR 0.25 20-23 29/01A	1,106,138.00	0.20	300,000.00	GOODMAN AUST 1.375 17-25 27/09A	313,497.00	0.06
600,000.00	INTESA SANPAOLO 0.6250 21-26 24/02A	603,006.00	0.11		<b>Denmark</b>	<b>661,591.00</b>	<b>0.12</b>
600,000.00	LEASYS S.P.A. 0 21-24 22/07A	599,892.00	0.11	350,000.00	CARLSBERG BREWERIES 0.50 17-23 06/09A	354,508.00	0.06
1,100,000.00	SNAM SPA 0.00 19-24 12/05A	1,104,796.00	0.20	300,000.00	NYKREDIT REALKREDIT 0.875 19-24 17/01A	307,083.00	0.06
400,000.00	TERNA SPA 1.0000 19-26 10/04A	417,048.00	0.07		<b>Finland</b>	<b>881,166.00</b>	<b>0.16</b>
	<b>Japan</b>	<b>752,460.00</b>	<b>0.13</b>	100,000.00	ELISA CORP EMTN 0.875 17-24 17/03A	102,354.00	0.02
750,000.00	ASAHI GROUP HLD 0.0100 21-24 19/04A	752,460.00	0.13	300,000.00	ELISA CORPORATION 1.125 19-26 26/02A	313,671.00	0.05
	<b>Luxembourg</b>	<b>2,082,666.56</b>	<b>0.37</b>	300,000.00	KOJAMO 1.50 17-24 19/06A	310,674.00	0.06
600,000.00	CNH INDUSTRIAL FINAN 0 20-24 01/12A	600,462.06	0.11	150,000.00	SATO OYJ 1.375 19-24 31/05A	154,467.00	0.03
400,000.00	CPI PROPERTY GROUP S 2.75 20-26 12/05A	438,568.00	0.08		<b>France</b>	<b>3,382,340.14</b>	<b>0.60</b>
650,000.00	DANFOSS FINANCE I B. 0.125 21-26 28/04A	649,148.50	0.11	500,000.00	COMPAGNIE DE SAINT-G 1.75 20-23 03/04A	514,370.00	0.09
400,000.00	GRAND CITY PROPERTIES 1.50 -49 31/12A	394,488.00	0.07	1,400,000.00	ENGIE SA 1.375 20-25 27/03A	1,466,668.00	0.26
	<b>Netherlands</b>	<b>2,738,797.00</b>	<b>0.49</b>	1,400,000.00	ORANGE SA 0 21-26 29/06A	1,401,302.14	0.25
300,000.00	DE VOLKSBANK NV 0.25 21-26 22/06A	299,112.00	0.05		<b>Germany</b>	<b>506,859.00</b>	<b>0.09</b>
200,000.00	ISS FINANCE B.V. 1.25 20-25 07/07A	207,404.00	0.04	100,000.00	FRESENIUS SE 1.8750 19-25 15/02A	106,199.00	0.02
1,000,000.00	REPSOL INTL FINANCE 2.00 20-25 15/12A	1,079,100.00	0.19	400,000.00	VOLKSWAGEN LEASING 0.000001 21-23 12/07A	400,660.00	0.07
600,000.00	SIGNIFY N.V. 2 20-24 11/05A	629,556.00	0.11		<b>Iceland</b>	<b>1,198,944.00</b>	<b>0.22</b>
200,000.00	STG GLOBAL FINANCE B 1.375 20-25 24/09A	204,566.00	0.04	1,200,000.00	ARION BANK 0.375 21-25 14/07A	1,198,944.00	0.22
300,000.00	VONOVIA FINANCE BV 1.50 16-26 10/06A	319,059.00	0.06		<b>Ireland</b>	<b>2,401,034.03</b>	<b>0.43</b>
	<b>Spain</b>	<b>2,340,141.00</b>	<b>0.42</b>	1,600,000.00	CCEP FINANCE (IRELAN 0 21-25 06/05A	1,600,688.00	0.29
400,000.00	CRITERIA CAIXACORP 1.375 19-24 10/04A	413,872.00	0.07	500,000.00	FRESENIUS FINANCE IR 0 21-25 01/04A	498,405.00	0.09
300,000.00	FERROVIAL REGS 2.50 14-24 15/07A	321,207.00	0.06	300,000.00	STEEL FUNDING DESIGN 1.45 21-26 02/06A	301,941.03	0.05
400,000.00	IE2 HOLDCO 2.375 15-23 27/11A	417,984.00	0.07		<b>Italy</b>	<b>524,395.00</b>	<b>0.09</b>
500,000.00	IE2 HOLDCO 2.875 16-26 01/06A	554,330.00	0.10	500,000.00	MEDIOBANCA 1.625 19-25 07/01A	524,395.00	0.09
600,000.00	MERLIN PROPERTIES 1.75 17-25 26/05A	632,748.00	0.12		<b>Japan</b>	<b>208,798.00</b>	<b>0.04</b>
	<b>Sweden</b>	<b>105,967.00</b>	<b>0.02</b>	200,000.00	ASAHI GROUP HLD 1.151 17-25 19/09A	208,798.00	0.04
100,000.00	MOLNLYCKE HLDG 1.875 17-25 28/02A	105,967.00	0.02		<b>Luxembourg</b>	<b>812,392.00</b>	<b>0.15</b>
	<b>United Kingdom</b>	<b>1,851,062.00</b>	<b>0.33</b>	300,000.00	CROMWELL EREIT LUX F 2.125 20-25 19/11A	312,177.00	0.06
200,000.00	CANARY WHARF GROUP I 1.75 21-26 07/04S	203,792.00	0.04	500,000.00	TRATON FINANCE LUXEM 0 21-24 14/06A	500,215.00	0.09
200,000.00	INTERCONTINENTAL HOT 1.625 20-24 08/10A	207,980.00	0.04		<b>Netherlands</b>	<b>2,593,615.00</b>	<b>0.47</b>
400,000.00	TRITAX EUROBOX PLC 0.95 21-26 02/06A	404,532.00	0.07	500,000.00	B.A.T. NETHERLANDS F 2.375 20-24 07/04A	532,340.00	0.10
300,000.00	VIRGIN MONEY UK PLC 0.375 21-24 27/05A	302,481.00	0.05	900,000.00	EURONEXT NV 0.125 21-26 17/05A	902,205.00	0.16
700,000.00	WPP FINANCE SA 1.375 18-25 20/03A	732,277.00	0.13	400,000.00	JAB HOLDINGS BV 1.7500 18-26 25/06A	425,428.00	0.08
	<b>United States of America</b>	<b>1,878,850.00</b>	<b>0.34</b>				
400,000.00	BERRY GLOBAL INC 1 20-25 02/01S	408,000.00	0.07				
800,000.00	DIGITAL EURO 2.625 16-24 15/04A	851,584.00	0.16				
600,000.00	PARKER HANNIFIN CORP 1.125 17-25 01/03A	619,266.00	0.11				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV
		EUR	
300,000.00	VOLKSWAGEN INTERNATI 0.05 20-24 10/12A	300,714.00	0.05
400,000.00	WPC EUROBOND BV 2.2500 18-26 09/04A	432,928.00	0.08
	<b>New Zealand</b>	<b>204,844.00</b>	<b>0.04</b>
200,000.00	CHORUS LTD 1.125 16-23 18/10A	204,844.00	0.04
	<b>Portugal</b>	<b>304,275.00</b>	<b>0.05</b>
300,000.00	NOS SGPS 1.125 18-23 02/05A	304,275.00	0.05
	<b>Spain</b>	<b>713,313.00</b>	<b>0.13</b>
300,000.00	BANKINTER SA 0.8750 19-24 05/03A	307,521.00	0.06
400,000.00	KUTXABANK SA 0.50 19-24 25/09A	405,792.00	0.07
	<b>Sweden</b>	<b>1,337,593.96</b>	<b>0.24</b>
400,000.00	FASTIGHETS AB BALDER 1.875 17-26 23/01A	422,592.00	0.08
400,000.00	SCANIA CV AB 0 20-22 23/11A	400,831.96	0.07
500,000.00	TELE2 AB 1.1250 18-24 15/05A	514,170.00	0.09
	<b>United Kingdom</b>	<b>1,889,341.92</b>	<b>0.34</b>
932,000.00	BARCLAYS 1.5 18-23 03/09A	963,277.92	0.17
300,000.00	RENTOKIL INITIAL 0.95 17-24 22/11A	308,550.00	0.06
600,000.00	SSE PLC 0.875 17-25 06/09A	617,514.00	0.11
	<b>United States of America</b>	<b>3,625,177.19</b>	<b>0.64</b>
380,000.00	ABBVIE INC 1.25 20-24 30/03A	392,422.20	0.07
400,000.00	ABBVIE INC 1.5 20-23 30/03A	413,864.00	0.07
400,000.00	BECTON DICKINSON 1.401 18-23 24/05A	409,984.00	0.07
400,000.00	EURONET WORLDWIDE 1.375 19-26 22/05A	408,140.00	0.07
900,000.00	FIDELITY NATIONAL INF 0.75 19-23 21/05A	913,257.00	0.17
450,000.00	FISERV INC 0.375 19-23 01/07A	454,023.00	0.08
591,000.00	INTL FLAVORS & FRAG 1.80 18-26 25/09A	633,486.99	0.11
	<b>Floating rate bonds</b>	<b>3,513,994.00</b>	<b>0.63</b>
	<b>Austria</b>	<b>312,786.00</b>	<b>0.06</b>
300,000.00	BAWAG GROUP AG FL.R 19-29 26/03A	312,786.00	0.06
	<b>Denmark</b>	<b>2,261,512.00</b>	<b>0.40</b>
800,000.00	DANSKE BANK FL.R 19-29 21/06A	842,680.00	0.15
400,000.00	DANSKE BANK A/S FL.R 19-30 12/02A	408,392.00	0.07
1,000,000.00	JYSKE BANK A/S FL.R 20-25 15/10A	1,010,440.00	0.18
	<b>Sweden</b>	<b>513,640.00</b>	<b>0.09</b>
500,000.00	SWEDBANK AB FL.R 18-28 18/09A	513,640.00	0.09
	<b>United Kingdom</b>	<b>426,056.00</b>	<b>0.08</b>
200,000.00	INVESTEC BANK PLC FL.R 21-27 17/02A	199,534.00	0.04
200,000.00	LLOYDS BANKING GROUP FL.R 20-30 16/03A	226,522.00	0.04
	<b>Total securities portfolio</b>	<b>548,973,042.19</b>	<b>98.47</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>1,275,785,385.17</b>	<b>75.44</b>			
<b>Bonds</b>	<b>1,192,773,766.22</b>	<b>70.53</b>			
<b>Australia</b>	<b>23,267,325.07</b>	<b>1.38</b>			
100,000.00 ANZ BANKING GRP 2.50 14-24 16/01A	123,447.88	0.01	19,000.00 QUEENSLAND TREASUR 6.50 08-33 14/03S	20,083.27	0.00
50,000.00 AUSNET SERVICES HOLD 4.2 18-28 21/08S	40,826.00	0.00	53,000.00 QUEENSLAND TREASURY 2.50 19-29 06/03S	41,145.45	0.00
884,000.00 AUSTRALIA 0.25 19-24 21/11S	637,202.99	0.04	134,000.00 QUEENSLAND TREASURY 3.25 18-29 21/08S	109,274.30	0.01
860,000.00 AUSTRALIA 1.50 19-31 21/06S	624,189.75	0.04	324,000.00 QUEENSLAND TREASURY 1.75 19-31 21/08S	232,948.20	0.01
150,000.00 AUSTRALIA NEW ZEALA 1.65 20-25 16/01S	111,014.54	0.01	155,000.00 QUEENSLAND TREASURY 2.75 16-27 20/08S	122,106.76	0.01
793,000.00 AUSTRALIA 0.50 20-26 21/09S	565,026.96	0.03	185,000.00 QUEENSLAND TREASURY 3.25 15-26 21/07S	148,207.16	0.01
986,000.00 AUSTRALIA 1.00 20-30 21/12S	686,724.52	0.04	221,000.00 QUEENSLAND TREASURY 3.25 16-28 21/07S	179,569.73	0.01
849,000.00 AUSTRALIA 1.00 20-31 21/11S	585,113.47	0.03	188,000.00 QUEENSLAND TREASURY 3.50 17-30 21/08S	156,614.19	0.01
358,000.00 AUSTRALIA 1.75 20-51 21/06S	223,840.56	0.01	166,000.00 QUEENSLAND TREASURY 4.25 12-23 21/07S	128,567.29	0.01
729,000.00 AUSTRALIA 2.25 15-28 21/05S	566,312.65	0.03	390,000.00 QUEENSLAND TREASURY 4.75 14-25 21/07S	324,688.32	0.02
300,000.00 AUSTRALIA 2.25 17-22 21/11S	222,133.11	0.01	304,000.00 QUEENSLAND TREASURY 5.75 11-24 22/07S	252,117.60	0.01
1,113,000.00 AUSTRALIA 2.50 18-30 21/05S	879,876.39	0.04	100,000.00 QUEENSLAND TREASURY 1.5 20-32 20/08S	69,315.24	0.00
996,000.00 AUSTRALIA 2.75 12-24 21/04S	768,914.48	0.05	25,000.00 QUEENSLAND TREASURY C 4.2 17-47 20/02S	23,285.90	0.00
307,000.00 AUSTRALIA 2.75 14-35 21/06S	248,343.18	0.01	200,000.00 RE1 LIMITED 5.125 20-80 24/09S	213,750.00	0.01
761,000.00 AUSTRALIA 2.75 16-27 21/11S	607,464.38	0.04	30,000.00 RIO TINTO FIN US 3.75 15-25 15/06S	32,791.20	0.00
705,000.00 AUSTRALIA 2.75 16-28 21/11S	565,395.46	0.03	100,000.00 RIO TINTO FIN USA 5.20 10-40 02/11S	133,761.00	0.01
309,000.00 AUSTRALIA 2.75 18-41 10/07S	242,586.48	0.01	90,000.00 SOUTH AUST FIN AUTH 2.25 16-24 15/08S	68,321.09	0.00
418,000.00 AUSTRALIA 3.00 16-47 21/03S	339,889.28	0.02	15,000.00 SOUTH AUST GOVT FIN 1.50 16-22 22/09S	10,984.11	0.00
780,000.00 AUSTRALIA 3.25 12-29 21/04S	646,751.10	0.04	150,000.00 SOUTH AUSTRALIAN GOV 2 21-36 19/07S	102,981.46	0.01
973,000.00 AUSTRALIA 3.25 13-25 21/04S	772,313.66	0.05	200,000.00 SOUTH AUSTRALIAN GOVER 1.75 20-32 24/05S	142,097.69	0.01
211,000.00 AUSTRALIA 3.25 15-39 21/06S	178,481.29	0.01	100,000.00 TELSTRA CORP LTD 1.125 16-26 14/04A	121,511.27	0.01
350,000.00 AUSTRALIA 3.75 14-34 21/04S	314,719.45	0.02	150,000.00 TRANSURBAN FINANCE C 2.45 20-31 16/09S	150,381.00	0.01
969,000.00 AUSTRALIA 4.25 13-26 21/04S	812,052.15	0.04	100,000.00 TRANSURBAN FINANCE 1.45 19-29 16/05A	122,025.84	0.01
260,000.00 AUSTRALIA 4.50 13-33 21/04S	246,511.76	0.01	200,000.00 TREA CORP OF VICTORIA 5.50 11-26 17/11S	177,276.84	0.01
883,000.00 AUSTRALIA 4.75 11-27 21/04S	771,662.07	0.05	167,000.00 TREAS CORP VICTORIA 3.00 15-28 20/10S	133,485.43	0.01
813,000.00 AUSTRALIA 5.50 11-23 21/04S	636,799.26	0.04	50,000.00 TREASURY CORP 2.25 21-33 15/09S	36,837.99	0.00
786,000.00 AUSTRALIA 1.25 20-32 21/05S	552,573.35	0.03	332,000.00 TREASURY CORP 5.50 10-24 17/12S	277,902.58	0.02
383,000.00 AUSTRALIA 1.75 21-32 21/11S	282,245.39	0.02	120,000.00 TREASURY CORP OF VIC 1.25 20-27 24/04S	86,781.57	0.01
110,000.00 AUSTRALIAN CAPITAL TE 1.25 19-25 22/05S	81,140.52	0.00	170,000.00 TREASURY CORP OF VIC 1.5 20-30 25/02S	120,275.89	0.01
100,000.00 BHP BILLITON 3.25 12-24 25/09A	144,038.52	0.01	130,000.00 TREASURY CORP OF VICT 6.00 03-22 17/10S	99,663.56	0.01
100,000.00 BHP BILLITON FIN REGS 3.125 13-33 29/04A	143,896.39	0.01	191,000.00 TREASURY CORP VICT 4.25 13-32 20/12S	170,236.17	0.01
20,000.00 BHP BILLITON FIN USA 5.00 13-43 30/09S	26,615.80	0.00	255,000.00 TREASURY CORP VICT 2.50 19-29 22/10S	196,967.47	0.01
100,000.00 BHP BILLITON FINANCE 4.30 12-42 25/09A	177,584.76	0.01	100,000.00 VOLKSWAGEN FIN 3.10 19-23 17/04S	74,806.43	0.00
100,000.00 COMM BK AUSTRALIA 1.625 16-31 10/02A	131,099.26	0.01	132,000.00 WEST AUSTRALIAN TREAS.5.00 13-25 23/07S	110,803.17	0.01
100,000.00 COMMONWEALTH BANK 3 12-26 04/09A	147,858.31	0.01	180,000.00 WEST AUSTRAL TREASUR 2.75 16-22 20/10S	133,655.62	0.01
100,000.00 COMMONWEALTH BANK OF 0.875 19-29 19/02A	122,727.01	0.01	43,200.00 WESTERN AUST TREAS 3.00 16-27 21/10S	34,487.31	0.00
200,000.00 COMMONWEALTH BANK OF 3.9 18-28 16/03S	227,308.00	0.01	216,600.00 WESTERN AUSTR TSY 2.50 16-24 23/07S	165,471.23	0.01
973,000.00 COMMONWLTH BANK AUSTR 2.75 17-29 21/11S	782,546.89	0.05	100,000.00 WESTERN AUSTRALIAN TRY 3.00 17-26 21/10S	79,492.94	0.00
70,000.00 LEND LEASE FINANCE L 3.4 20-27 27/10S	53,095.14	0.00	200,000.00 WESTPAC BANKING 5.25 13-23 21/11S	159,186.69	0.01
200,000.00 MACQUARIE BANK LTD 2.3 20-25 22/01S	207,462.00	0.01	100,000.00 WESTPAC BANKING 0.5 18-25 16/01A	118,883.93	0.01
200,000.00 MACQUARIE GROUP LTD 5.033 18-30 15/01S	235,256.00	0.01	200,000.00 WESTPAC BANKING CORP 3.3 19-24 26/02S	213,010.00	0.01
100,000.00 NATIONAL AUS BK 0.75 19-26 30/01A	120,632.78	0.01	100,000.00 WESTPAC BANKING CORP 0.375 17-23 05/03A	117,235.91	0.01
100,000.00 NATIONAL AUSTRALIA 1.1250 19-31 20/05A	124,455.00	0.01	100,000.00 WESTPAC BANKING CORP 0.75 18-23 17/10A	118,572.17	0.01
100,000.00 NATIONAL AUSTRALIA BK 0.625 18-23 30/08A	118,122.50	0.01	50,000.00 WESTPAC BANKING CORP 2.963 20-40 16/11S	49,321.50	0.00
100,000.00 NATIONAL AUSTRALIA BK 0.875 15-22 16/11A	117,640.38	0.01	100,000.00 WESTPAC BANKING CORP 0.38 19-26 02/04A	118,715.89	0.01
200,000.00 NEW SOUTH WALES TREA 1.5 20-32 10/12S	139,342.71	0.01	100,000.00 WESTPAC BKING CORP 3.40 18-28 25/01S	110,544.00	0.01
110,000.00 NEW SOUTH WALES TREA 2.25 20-41 29/04S	74,841.18	0.00	100,000.00 WOODSIDE FINANCE 4.50 19-29 04/03S	112,001.00	0.01
150,000.00 NEW SOUTH WALES TREAS 5.0 12-24 20/08S	122,562.51	0.01			
165,100.00 NEW STH WALES TSY 4.00 13-23 20/04S	126,362.82	0.01	<b>Austria</b>	<b>9,691,672.15</b>	<b>0.57</b>
405,000.00 NSW TREASURY 3.00 16-30 20/02S	324,193.15	0.02	328,000.00 AUSTRIA 0.00 16-23 15/07U	385,305.44	0.02
200,000.00 NSW TREASURY 3.00 16-28 20/03S	159,789.11	0.01	326,000.00 AUSTRIA 0.5 19-29 20/02A	396,701.03	0.02
230,000.00 NSW TREASURY CORP 3.00 17-29 20/04S	184,199.41	0.01	478,000.00 AUSTRIA 0.50 17-27 20/04A	582,131.27	0.02
			456,000.00 AUSTRIA 0.75 16-26 20/10A	561,194.19	0.03
			346,000.00 AUSTRIA 0.75 18-28 20/02A	428,388.78	0.03
			210,000.00 AUSTRIA 0.75 20-51 20/03A	250,753.90	0.01
			201,000.00 AUSTRIA 1.20 15-25 20/10A	249,993.83	0.01
			281,000.00 AUSTRIA 1.50 16-47 20/02A	398,043.99	0.02

The accompanying notes form an integral part of these financial statements

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
71,000.00	AUSTRIA 1.50 16-86 02/11A	105,749.14	0.01	256,172.00	BELGIUM 3.75 13-45 22/06A	490,694.75	0.03
292,000.00	AUSTRIA 1.65 14-24 21/10A	362,555.81	0.02	223,344.00	BELGIUM 4.00 12-32 28/03A	364,815.47	0.02
234,000.00	AUSTRIA 1.75 13-23 20/10A	285,098.43	0.02	419,961.00	BELGIUM 4.25 10-41 28/03A	811,780.23	0.04
153,000.00	AUSTRIA 2.10 17-17 20/09A	285,547.99	0.02	400,490.00	BELGIUM 4.25 12-22 28/09A	486,867.93	0.03
238,000.00	AUSTRIA 2.40 13-34 23/05A	352,406.05	0.02	236,098.00	BELGIUM 4.50 11-26 28/03A	336,368.16	0.02
144,000.00	AUSTRIA 3.15 12-44 20/06A	263,752.73	0.02	372,100.00	BELGIUM 5.00 04-35 28/03A	700,402.74	0.03
258,000.00	AUSTRIA 3.40 12-22 22/11A	313,032.63	0.02	100,000.00	BELGIUM 0.01 20-27 23/06A	117,168.69	0.01
97,000.00	AUSTRIA 3.80 12-62 26/01A	232,623.50	0.01	200,000.00	BELGIUM 1 20-51 23/06A	230,631.05	0.01
346,000.00	AUSTRIA 4.15 06-37 15/03A	636,866.97	0.03	100,000.00	BPOST BANK NV 1.25 18-26 11/07A	122,444.23	0.01
265,000.00	AUSTRIA 4.85 09-26 15/03A	382,532.43	0.02	200,000.00	COMMUNAUTE EUROPEENN 0 20-25 17/11A	236,101.29	0.01
270,000.00	AUSTRIA 0.00 20-30 20/02A	314,631.28	0.02	300,000.00	COMMUNAUTE EUROPEENN 0 20-30 27/10A	349,110.55	0.02
93,000.00	AUSTRIA 0.00 20-40 20/10A	98,187.57	0.01	200,000.00	COMMUNAUTE EUROPEENN 0 20-35 01/12A	222,782.64	0.01
18,000.00	AUSTRIA 0.70 21-71 20/04A	19,716.25	0.00	200,000.00	COMMUNAUTE EUROPEENN 0 21-26 30/03A	236,187.06	0.01
84,000.00	AUSTRIA 0.85 30/06 20-2120A	86,935.15	0.01	200,000.00	COMMUNAUTE EUROPEENN 0 21-29 25/05A	234,233.07	0.01
100,000.00	AUTOBAHN FINANZ 2.75 12-32 11/06A	146,619.92	0.01	100,000.00	COMMUNAUTE EUROPEENN 0 21-31 20/07A	115,870.66	0.01
128,000.00	AUTOBAHN SCHNELL 3.375 10-25 22/09A	170,121.25	0.01	700,000.00	COMMUNAUTE EUROPEENN 0 21-31 22/06A	810,137.34	0.04
97,000.00	AUTRICHE 0.00 17-22 20/09A	113,128.63	0.01	150,000.00	COMMUNAUTE EUROPEENN 0.1 20-40 27/10A	162,278.50	0.01
100,000.00	BAWAG P.S.K. BANK FU 0.01 20-28 21/01A	116,560.22	0.01	300,000.00	COMMUNAUTE EUROPEENN 0.2 21-36 16/03A	340,390.56	0.02
100,000.00	BAWAG P.S.K. BANK FU 0.01 20-35 19/11A	109,436.17	0.01	275,000.00	COMMUNAUTE EUROPEENN 0.3 20-50 17/11A	295,266.85	0.02
100,000.00	ERSTE GROUP BANK AG 0.875 19-34 15/05A	123,796.72	0.01	300,000.00	COMMUNAUTE EUROPEENN 0.45 21-41 20/07A	344,973.05	0.02
100,000.00	HYPO NOE LANDESBANK 0.01 20-27 19/05A	116,574.15	0.01	100,000.00	COMMUNAUTE EUROPEENN 0.45 21-46 30/03A	113,498.29	0.01
100,000.00	OEBB INFR 3.875 10-25 30/06A	134,179.75	0.01	120,000.00	COMMUNAUTE EUROPEENN 0.7 21-51 06/07A	142,963.90	0.01
200,000.00	OEBB INFRA 1.00 14-24 18/11A	241,731.48	0.01	200,000.00	COMMUNAUTE EUROPEENN 0.75 21-47 25/05A	242,259.96	0.01
12,000.00	OEBB INFRASTRUCT.EMTN 3.375 12-32 18/05A	18,427.17	0.00	100,000.00	COMMUNAUTE EUROPEENNE 1.25 18-33 04/04A	130,023.76	0.01
100,000.00	OEBB INFRASTRUKTUR AG 2.25 14-29 28/05A	135,189.20	0.01	100,000.00	ELIA SYSTEM OPERATOR 1.375 19-26 14/01A	122,358.47	0.01
22,000.00	OEBB INFRA 3.00 13-33 24/10A	33,446.32	0.00	50,000.00	EUROPEAN UNION 0.5 18-25 04/04A	59,939.15	0.00
100,000.00	OESTER.KONTROLLBK 0.25 17-24 26/09A	118,130.61	0.01	200,000.00	EUROPEAN UNION 0.625 15-23 04/11S	237,700.64	0.01
50,000.00	OESTER.KONTROLLBK 2.875 05-30 25/02A	66,866.62	0.00	100,000.00	EUROPEAN UNION 0.75 16-31 04/04A	124,133.98	0.01
150,000.00	OESTERREICHISCHE KON 0.375 20-25 17/09S	147,298.50	0.01	18,000.00	EUROPEAN UNION 1.125 16-36 04/04	23,149.56	0.00
200,000.00	OMV AG 1.00 17-26 14/12A	242,929.83	0.01	100,000.00	EUROPEAN UNION 1.50 15-35 04/10A	134,359.39	0.01
100,000.00	RAIFFEISEN BANK INTE 1.375 21-33 17/06A	116,114.04	0.01	78,000.00	EUROPEAN UNION 1.875 14-24 04/04A	95,924.14	0.01
100,000.00	RAIFFEISENBK 0.625 18-26 29/08A	120,567.89	0.01	100,000.00	EUROPEAN UNION 2.50 12-27 04/11A	135,410.56	0.01
261,000.00	REPUBLIC OF AUS 0.0000 19-24 15/07A	308,151.51	0.02	186,000.00	EUROPEAN UNION 3.00 11-26 04/09A	251,445.44	0.01
100,000.00	UNICREDIT BANK AUSTRI 0.625 19-26 16/01A	120,253.81	0.01	17,000.00	EUROPEAN UNION 3.375 12-38 04/04A	29,076.83	0.00
	<b>Azerbaijan</b>	<b>117,296.17</b>	<b>0.01</b>	73,000.00	EUROPEAN UNION 3.75 12-42 04/04A	137,666.57	0.01
100,000.00	BANQUE INTERNATIONALE 0 20-27 16/01A	117,296.17	0.01	80,000.00	EUROPEAN UNION 3.375 12-32 04/04A	124,327.52	0.01
	<b>Belgium</b>	<b>16,499,732.65</b>	<b>0.98</b>	100,000.00	ING BELGIQUE SA 0.625 18-25 30/05A	119,913.08	0.01
100,000.00	ANHEUSER-BUSCH INBEV 1.125 19-27 01/07A	121,911.11	0.01	100,000.00	KBC BANK SA 0.75 18-26 08/03A	121,176.34	0.01
150,000.00	ANHEUSER-BUSCH INBEV 2.00 16-28 17/03A	193,312.87	0.01	100,000.00	KBC GROUPE SA 19-24 25/01A	119,610.59	0.01
100,000.00	ANHEUSER-BUSCH INBEV 2.125 20-27 12/02A	128,823.09	0.01	100,000.00	REGION WALLONNE 1.25 19-34 03/05A	125,715.94	0.01
120,000.00	ANHEUSER-BUSCH INBEV 2.25 17-29 24/05A	167,561.88	0.01	100,000.00	REGION WALLONNE 1.0500 20-40 22/06A	118,182.76	0.01
120,000.00	ANHEUSER-BUSCH INBEV 2.75 16-36 17/03A	166,253.23	0.01	100,000.00	SOLVAY SA 1.625 15-22 02/12A	117,955.61	0.01
100,000.00	ANHEUSER-BUSCH INBEV 3.7 20-40 02/04A	155,245.99	0.01		<b>Bermuda</b>	<b>538,155.00</b>	<b>0.03</b>
100,000.00	BELFIUS BANQUE SA 0.00 19-26 28/08U	115,242.51	0.01	100,000.00	AIRCASTLE LTD 2.85 21-28 26/01S	101,367.00	0.01
351,106.00	BELGIUM 0.00 21-31 22/10U	401,990.64	0.02	200,000.00	ATHENE HOLDING LTD 4.125 18-28 12/01S	222,128.00	0.01
435,327.00	BELGIUM 0.20 16-23 22/10A	513,795.34	0.03	200,000.00	ATHENE HOLDING LTD 3.5 20-31 08/10S	214,660.00	0.01
386,377.00	BELGIUM 0.80 15-25 22/06A	471,023.05	0.03		<b>British Virgin Islands</b>	<b>1,563,292.00</b>	<b>0.09</b>
808,686.00	BELGIUM 0.80 17-27 22/06A	1,001,417.30	0.05	200,000.00	CHINA CINDA FINANC 3.875 18-23 08/02S	205,542.00	0.01
407,331.00	BELGIUM 1.00 16-26 22/06A	505,324.58	0.03	200,000.00	CNOOC FINANCE 2002 L 5.75 11-41 26/01S	259,648.00	0.03
330,644.00	BELGIUM 1.25 18-33 22/04A	430,843.10	0.03	200,000.00	SINOPEC GR OVER REGS 4.10 15-45 28/04S	227,940.00	0.01
216,960.00	BELGIUM 1.45 17-37 22/06A	289,235.57	0.02	200,000.00	SINOPEC GROUP 4.375 13-23 17/10S	214,108.00	0.01
307,561.00	BELGIUM 1.90 15-38 22/06A	436,352.73	0.03	200,000.00	SINOPEC GROUP OVERSEAS 3.75 18-23 12/09S	211,176.00	0.01
170,681.00	BELGIUM 2.15 16-66 22/06A	276,753.05	0.02	200,000.00	STATE GRID OVERSEAS 4.25 18-28 02/05S	228,284.00	0.01
492,368.00	BELGIUM 2.25 13-23 22/06A	599,743.42	0.04	200,000.00	STATE GRID REGS 4.125 14-24 07/05S	216,594.00	0.01
313,823.00	BELGIUM 2.60 14-24 22/06A	396,307.70	0.02				
188,653.00	BELGIUM 3.00 14-34 22/06A	293,298.19	0.02				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
	<b>Bulgaria</b>	<b>237,912.73</b>	<b>0.01</b>				
100,000.00	BULGARIA (REP OF) 2.95 14-24 03/09A	126,354.52	0.00	100,000.00	CANADA 1.625 20-25 22/01S	103,212.00	0.01
100,000.00	BULGARIA 1.375 20-50 23/09A	111,558.21	0.01	300,000.00	CANADA 1.75 20-25 24/02S	241,817.79	0.01
	<b>Canada</b>	<b>35,752,594.10</b>	<b>2.11</b>	160,000.00	CANADA 1.75 21-53 01/12S	118,182.67	0.01
250,000.00	ALBERTA (PROV OF) 2.35 15-25 01/06S	205,877.91	0.01	40,000.00	CANADA 2.0 17-22 15/11S	40,808.80	0.00
100,000.00	ALBERTA PROVINCE 3.3 18-28 15/03S	111,204.00	0.01	550,000.00	CANADA 2.05 20-30 27/01S	436,968.15	0.03
100,000.00	ALBERTA PROVINCE 3.35 18-23 01/11S	106,070.00	0.01	473,000.00	CANADA 2.25 14-25 01/06S	391,563.27	0.02
100,000.00	BANK OF MONTREAL 0.10 16-23 20/10A	117,121.17	0.01	537,000.00	CANADA 2.25 18-29 01/06S	452,987.96	0.03
200,000.00	BANK OF MONTREAL 3.3 19-24 05/02S	212,634.00	0.01	247,000.00	CANADA 2.3 19-29 01/09S	202,025.06	0.01
200,000.00	BANK OF NOVA SC 0.3750 18-23 23/10A	235,549.63	0.01	429,000.00	CANADA 2.50 13-24 01/06S	354,783.22	0.02
200,000.00	BANK OF NOVA SC 2.7000 19-26 03/08S	212,004.00	0.01	119,000.00	CANADA 2.55 16-27 01/06S	99,092.18	0.01
100,000.00	BANK OF NOVA SCOTI 2.29 17-24 28/06S	81,596.56	0.00	331,000.00	CANADA 2.75 14-48 01/12S	304,875.55	0.02
210,000.00	BANK OF NOVA SCOTIA 2.375 19-23 18/01S	215,615.40	0.01	134,000.00	CANADA 2.75 14-64 01/12S	126,077.75	0.01
200,000.00	BANK OF NOVA SCOTIA 2.2 20-25 10/01S	207,544.00	0.01	458,000.00	CANADA 3.50 11-45 01/12S	471,853.55	0.03
100,000.00	BARRICK PD AUST 5.95 09-39 15/10S	137,082.00	0.01	344,000.00	CANADA 4.00 08-41 01/06S	367,797.32	0.02
100,000.00	BK NOVA SCOTIA 0.25 19-24 11/01A	117,606.77	0.01	291,000.00	CANADA 5.00 04-37 01/06S	332,171.23	0.02
150,000.00	BQUE NATIONALE CANADA .75 18/25 13/03A	180,048.68	0.01	167,000.00	CANADA 5.00 06-38 01/12S	177,270.16	0.01
100,000.00	BQUE TORONTO DOM. 0.625 18-25 06/06A	119,734.60	0.01	234,000.00	CANADA 5.00 09-41 01/12S	253,671.26	0.01
100,000.00	BRIT COLUMBIA 3.30 13-23 18/12S	83,464.93	0.00	387,000.00	CANADA 5.75 01-33 01/06S	438,597.93	0.03
110,000.00	BRIT.COLUMBIA (PROV) 4.30 10-42 18/06S	110,525.35	0.01	93,000.00	CANADA 5.75 98-29 01/06S	97,044.12	0.01
50,000.00	BRITISH COLUMBI 4.9500 08-40 18/06S	53,599.42	0.00	39,000.00	CANADA 8.00 92-23 01/06S	34,615.40	0.00
150,000.00	BROOKFIELD FINANCE 4.70 17-47 20/09S	181,821.00	0.01	605,000.00	CANADIAN GOVERNMENT 1.75 17-23 01/03S	486,481.55	0.03
1,487,000.00	CANADA 2.00 17-51 01/12S	1,177,470.93	0.06	373,000.00	CANADIAN GOVERNMENT 1.25 19-25 01/03S	298,266.45	0.02
1,033,000.00	CANADA 1.25 19-30 01/06S	805,017.55	0.05	200,000.00	CANADIAN IMPERI 1.1500 21-26 08/07S	200,187.98	0.01
420,000.00	CANADA 2.00 17-28 01/06S	347,602.12	0.02	300,000.00	CANADIAN IMPERIAL BANK 3.5 18-23 13/09S	318,003.00	0.02
493,000.00	CANADA 2.2500 18-24 01/03S	404,111.66	0.02	150,000.00	CANADIAN NATL RAILWAY 4.5 18-49 20/01S	189,003.00	0.01
995,000.00	CANADA GVT 2.0 18.23 06/04S	806,835.61	0.05	100,000.00	CENOVUS ENERGY 5.40 17-47 15/06S	123,074.00	0.01
350,000.00	CANADA HOUSING 2.25 15-25 15/12S	288,444.56	0.02	100,000.00	CENOVUS ENERGY 6.75 10-39 15/11S	136,159.00	0.01
25,000.00	CANADA HOUSING 2.35 17-28 22/11S	20,760.46	0.00	100,000.00	CIBC 0.04 19-27 09/07A	116,725.98	0.01
220,000.00	CANADA HOUSING TR 1 2.35 17-27 15/06S	182,641.68	0.01	29,000.00	CITY OF MONTREA 3.1500 17-36 01/12S	24,321.57	0.00
690,000.00	CANADA HOUSING TRUST 1.75 20-30 15/06S	544,422.02	0.03	60,000.00	CU INC 4.543 11-41 24/10S	55,782.10	0.00
270,000.00	CANADA HOUSING TRUST 1.95 15-25 15/12S	219,903.63	0.01	100,000.00	EDC 2.625 19-24 21/02S	105,122.00	0.01
300,000.00	CANADA HOUSING TRUST 1.25 21-26 23/03S	236,688.65	0.01	100,000.00	ENBRIDGE 4.50 14-44 10/06S	116,198.00	0.01
300,000.00	CANADA HOUSING TRUST 1.8 19-24 15/12S	243,321.49	0.01	150,000.00	ENBRIDGE INC 4.00 13-23 01/10S	158,773.50	0.01
140,000.00	CANADA HOUSING TRUST 2.65 18-28 15/12S	118,398.00	0.01	100,000.00	FEDERATION DES CAISS 0.35 19-24 30/01A	117,891.87	0.01
200,000.00	CANADA HOUSING TRUST 2.10 19-29 15/09S	162,921.57	0.01	217,000.00	HYDRO QUEBEC 4.0 14-55 15/08S	215,975.78	0.01
300,000.00	CANADA HOUSING TRUST 2.35 18-23 15/06S	244,076.88	0.01	100,000.00	LA CIE DE TELEPHON 4.464 18-48 01/04S	121,801.00	0.01
50,000.00	CANADA PAC RAILWAY CO 4.80 15-45 01/08S	62,780.00	0.00	200,000.00	LA CIE TEL BELL CAN 2.70 17-24 27/02S	162,967.35	0.01
100,000.00	CANADA 0 20-30 29/10A	113,068.32	0.01	200,000.00	MANITOBA (PROVI 2.6000 19-24 16/04S	210,106.00	0.01
796,000.00	CANADA 0.25 21-23 01/05S	626,254.61	0.04	20,000.00	MANULIFE FINANCIAL 5.375 16-46 04/03S	28,070.00	0.00
523,000.00	CANADA 0.25 21-23 01/08S	410,691.07	0.02	250,000.00	NATIONAL BANK O 2.1500 19-22 07/10S	254,795.00	0.02
976,000.00	CANADA 0.25 20-23 01/02S	768,802.15	0.05	50,000.00	NUTRIEN LTD 5.0000 19-49 01/04S	65,413.00	0.00
1,045,000.00	CANADA 0.25 20-24 01/04S	816,216.85	0.05	100,000.00	ONTARIO ELECTRI 0.00 91-31 11/04U	63,426.71	0.00
870,000.00	CANADA 0.25 20-26 01/03S	663,261.26	0.04	300,000.00	ONTARIO (PROV OF) 2.85 12-23 02/06S	245,796.06	0.01
1,360,000.00	CANADA 0.50 20-25 01/09S	1,054,492.07	0.06	219,000.00	ONTARIO (PROV OF) 5.60 04-35 02/06S	236,910.70	0.01
1,070,000.00	CANADA 0.50 20-30 01/12S	774,907.40	0.05	240,000.00	ONTARIO (PROVINCE 2.40 16-26 02/06S	198,648.72	0.01
300,000.00	CANADA 0.60 20-25 23/07S	297,489.00	0.02	240,000.00	ONTARIO (PROVINCE 4.60 08-39 02/06S	243,533.19	0.01
300,000.00	CANADA 0.625 21-26 21/01S	295,470.00	0.02	168,000.00	ONTARIO (PROV.OF) 1.95 16-23 27/01S	135,238.94	0.01
327,000.00	CANADA 0.75 21-24 01/10S	257,944.17	0.02	380,000.00	ONTARIO (PROV.OF) 3.45 12-45 02/06S	337,902.22	0.02
135,000.00	CANADA 0.75 21-26 19/05S	133,745.85	0.01	262,000.00	ONTARIO (PROV.OF) 4.65 10-41 02/06S	270,702.56	0.02
438,000.00	CANADA 1.00 16-27 01/06S	342,813.41	0.02	254,000.00	ONTARIO (PROV.OF) 4.70 05-37 02/06S	257,725.25	0.02
339,000.00	CANADA 1.00 21-26 01/09S	266,128.27	0.02	166,000.00	ONTARIO (PROV.OF) 6.20 00-31 02/06S	178,634.04	0.01
517,000.00	CANADA 1.50 12-23 01/06S	415,108.46	0.02	134,000.00	ONTARIO (PROV.OF) 6.50 98-29 08/03S	140,040.67	0.01
472,000.00	CANADA 1.50 15-26 01/06S	380,281.15	0.02	94,000.00	ONTARIO (PROV.OF) 2.65 18-25 05/02S	78,176.56	0.00
455,000.00	CANADA 1.50 19-24 01/09S	366,907.82	0.02	250,000.00	ONTARIO TEACHER 2.0000 21-31 16/04S	252,920.00	0.01
991,000.00	CANADA 1.50 21-31 01/06S	781,564.26	0.05	250,000.00	ONTARIO TEACHER 2.1250 17-22 19/09S	254,655.00	0.02
				50,000.00	PEMBINA PIPELIN 4.5400 19-49 03/04S	40,238.63	0.00
				44,000.00	PROV NEW BRUNSWICK 2.60 16-26 14/08S	36,729.77	0.00

The accompanying notes form an integral part of these financial statements



Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
50,000.00	PROV OF NEW BRUNSWIC 3.65 13-24 03/06S	42,354.46	0.00	200,000.00	SAUDI ELECTRICITY 4.723 18-28 27/09S	234,300.00	0.02
200,000.00	PROV OF ONTARIO 0.625 18-25 17/04A	239,309.27	0.01	200,000.00	TENCENT HOLDINGS LTD 3.24 20-50 03/06S	189,860.00	0.01
276,000.00	PROV OF QUEBEC 3.50 12-45 01/12S	248,974.81	0.01	200,000.00	TENCENT HOLDINGS LTD 3.595 18-28 19/01S	214,172.00	0.01
300,000.00	PROVINCE DE L ONTARIO 3.40 18-23 17/10S	318,336.00	0.02	150,000.00	VALE OVERSEAS 6.25 16-26 10/08S	177,837.00	0.01
400,000.00	PROVINCE OF ALB 2.0500 19-30 01/06S	316,595.23	0.02	100,000.00	VALE OVERSEAS GTD 6.875 06-36 21/11S	133,703.00	0.01
100,000.00	PROVINCE OF ALBERTA 0.625 18-25 18/04A	119,383.44	0.01		<b>Chile</b>	<b>1,458,037.93</b>	<b>0.09</b>
100,000.00	PROVINCE OF NEWFOU 2.85 17-28 02/06S	83,989.84	0.00	100,000.00	CHILE 0.83 19-31 02/07A	115,649.30	0.01
75,000.00	PROVINCE OF NEWFOU 3 16-26 02/06S	63,370.67	0.00	100,000.00	CHILE 1.25 21-51 22/01A	102,658.63	0.01
309,000.00	PROVINCE OF ONTARIO 2.9 18-26 02/06S	262,618.88	0.02	400,000.00	CHILE 2.55 20-32 27/01S	397,144.00	0.03
312,000.00	PROVINCE OF ONTARIO 3.50 11-43 02/06S	278,991.97	0.02	200,000.00	CHILE 3.86 17-47 21/06S	215,050.00	0.01
200,000.00	PROVINCE OF ONTARIO 5.85 03-33 08/03S	214,572.89	0.01	200,000.00	CHILI 3.125 16-26 21/01S	213,794.00	0.01
420,000.00	PROVINCE OF QUE 3.1000 19-51 01/12S	356,675.91	0.02	200,000.00	CODELCO INC 4.50 17-47 01/08S	229,490.00	0.01
28,000.00	PROVINCE OF QUEBEC 2.6 18-25 06/07S	23,325.31	0.00	200,000.00	CORPORACION NACIONAL 3.15 20-51 14/12S	184,252.00	0.01
155,000.00	PROVINCE OF QUEBEC 2.75 18-28 01/09S	130,979.50	0.01		<b>China</b>	<b>76,594,324.08</b>	<b>4.53</b>
100,000.00	PROVINCE OF QUEBEC 2.875 14-24 16/10S	106,728.00	0.01	11,750,000.00	AGRICULTURAL 4.37 18-23 25/05A	1,867,394.23	0.11
112,000.00	PROV.ONTARIO 2.6 17-23 08/09S	91,700.21	0.01	5,880,000.00	AGRICULTURAL DEVELOPM 3.85 17-27 06/01A	940,042.23	0.06
108,000.00	PROV.SASKATCHEWAN 2.65 17-27 02/12S	90,478.00	0.01	10,300,000.00	AGRICULTURAL DEVELOPM 4.65 18-28 11/05A	1,721,251.13	0.10
100,000.00	QUEBEC (PROV.OF) 0.875 15-25 15/01A	120,485.60	0.01	200,000.00	ASIAN INFRASTRUCTURE 2.25 19-24 16/05S	209,046.00	0.01
100,000.00	QUEBEC (PROV.OF) 0.875 17-27 04/05A	122,086.11	0.01	4,500,000.00	CHINA 3.17 18-23 19/04A	704,893.94	0.04
150,000.00	QUEBEC (PROV.OF) 3.00 12-23 01/09S	123,787.23	0.01	11,500,000.00	CHINA 2.94 19-24 17/10A	1,798,210.13	0.11
139,000.00	QUEBEC (PROV.OF) 4.25 11-43 01/12S	138,885.95	0.01	9,980,000.00	CHINA 3.12 19-26 05/12A	1,574,355.85	0.09
100,000.00	RBC TORONTO 0.05 19-26 19/06A	117,058.59	0.01	5,000,000.00	CHINA 3.05 18-22 22/10A	779,486.07	0.05
50,000.00	ROGERS COMMUNIC 2.9000 16-26 15/11S	53,155.50	0.00	8,730,000.00	CHINA DEVELOPMENT BANK 3.8 16-36 25/01A	1,404,753.30	0.08
100,000.00	ROGERS COMMUNIC 4.3500 19-49 01/05S	113,550.00	0.01	5,500,000.00	CHINA DEVELOPMENT BANK 3.50 19-26 13/08A	868,218.25	0.05
40,000.00	ROGERS COMMUNICATIONS 3.625 15-25 15/12S	43,600.00	0.00	290,000.00	CHINA DEVELOPMENT BK 4.01 17-37 09/01A	47,791.05	0.00
50,000.00	ROGERS COMMUNICATIONS 5.00 14-44 15/03S	61,623.00	0.00	4,800,000.00	CHINA DEVELOPMENT BK 4.04 17-27 10/04A	775,188.11	0.05
150,000.00	ROYAL BANK OF CANADA 2.36 17-22 05/12S	120,974.01	0.01	6,900,000.00	CHINA DEVELOPMENT BK 3.65 19-29 21/05A	1,093,896.03	0.06
200,000.00	ROYAL BANK OF CANADA 1.2 21-26 27/04S	198,826.00	0.01	6,800,000.00	CHINA DEVELOPMENT BK 3.30 19-24 01/02A	1,065,309.85	0.06
200,000.00	ROYAL BANK OF CANADA 0.25 19-24 29/01A	235,243.67	0.01	8,900,000.00	CHINA DEVELOPMENT BK 3.48 19-29 08/01A	1,395,156.49	0.08
200,000.00	ROYAL BANK OF CANADA 3.70 18-23 05/10S	212,884.00	0.01	200,000.00	CHINA EXIMBANK REGS 3.625 14-24 31/07S	216,594.00	0.01
50,000.00	SHAW COMMUNICATION 6.75 09-39 09/11S	51,622.51	0.00	525,000.00	CHINA GOV BOND 2.125 17-22 02/11S	534,864.75	0.03
100,000.00	SUNCOR ENERGY INC 3.75 21-51 04/03S	106,963.00	0.01	1,140,000.00	CHINA GOVERNMENT 2.8500 16-26 28/01S	177,625.79	0.01
20,000.00	SUNCOR ENERGY INC 4.00 17-47 15/11S	22,187.80	0.00	500,000.00	CHINA GOVERNMENT 3.8100 18-23 18/01A	78,942.86	0.00
100,000.00	SUNCOR ENERGY INC 6.50 07-38 15/06S	139,563.00	0.01	1,000,000.00	CHINA GOVERNMENT 3.8200 10-30 02/09S	167,001.89	0.01
100,000.00	TECK RESOURCES LIMIT 6.25 11-15 15/07S	133,568.00	0.01	850,000.00	CHINA GOVERNMENT 4.0000 14-24 19/06S	137,278.15	0.01
100,000.00	TELUS CORP 4.85 14-44 05/04S	87,564.76	0.01	1,540,000.00	CHINA GOVERNMENT 4.32 13-33 12/08S	268,202.42	0.02
200,000.00	THE TORONTO-DOMINION 0.0 19-24 09/02A	233,862.20	0.01	3,500,000.00	CHINA GOVERNMENT BOND 2.69 21-26 12/08A	541,258.57	0.03
150,000.00	TORONTO DOMINION BANK 3.105 20-30 22/04S	124,065.47	0.01	11,930,000.00	CHINA GOVERNMENT BOND 3.22 18-25 06/12A	1,887,287.34	0.11
200,000.00	TORONTO DOMINION 0.625 18-23 20/07A	236,024.81	0.01	17,300,000.00	CHINA GOVERNMENT BOND 3.29 18-23 18/10A	2,724,408.83	0.16
200,000.00	TORONTO-DOMINIO 0.7500 20-23 12/06S	201,260.00	0.01	5,890,000.00	CHINA GOVERNMENT BOND 3.52 16-46 25/04S	932,745.07	0.06
100,000.00	TORONTO-DOMINIO 2.4960 19-24 02/12S	81,756.79	0.00	4,650,000.00	CHINA GOVERNMENT BOND 3.57 17-24 22/06A	740,464.87	0.04
100,000.00	TORONTO-DOMINION 3.589 18-28 14/09S	82,521.66	0.00	8,500,000.00	CHINA GOVERNMENT BOND 2.93 20-22 10/12A	1,323,705.73	0.08
100,000.00	TORONTO-DOMINION 2.65 19-24 12/06S	105,225.00	0.01	6,690,000.00	CHINA GOVERNMENT BOND 3.25 18-28 22/11S	1,060,251.56	0.06
100,000.00	TOTALENERGIES 2.125 14-29 18/09A	131,608.05	0.01	8,000,000.00	CHINA GOVERNMENT BOND 3.73 17-22 19/10A	1,257,378.66	0.07
200,000.00	TRANSCANADA PIPELI 3.69 13-23 19/07S	164,257.13	0.01	200,000.00	CHINA GOVT INTER 2.75 19-39 03/12S	208,568.00	0.01
200,000.00	TRANSCANADA PIPELINES 4.25 18-28 15/05S	227,738.00	0.01	5,400,000.00	CHINA GOVT S0706 4.27 07-37 17/05S	936,555.95	0.06
100,000.00	TRANSCANADA PIPELINES 5.1 18-49 15/03S	130,807.00	0.01	13,200,000.00	CHINA 1.99 20-25 09/04A	1,995,807.44	0.12
	<b>Cayman Islands</b>	<b>2,536,415.63</b>	<b>0.15</b>	10,000,000.00	CHINA 2.24 20-23 05/03A	1,543,698.56	0.09
200,000.00	ALIBABA GROUP 3.60 15-24 28/11S	214,620.00	0.01	7,000,000.00	CHINA 2.36 20-23 02/07A	1,081,065.61	0.06
200,000.00	ALIBABA GROUP 4.20 17-47 06/12S	220,492.00	0.01	14,910,000.00	CHINA 2.68 20-30 21/05S	2,252,071.01	0.13
200,000.00	AVOLON HOLDINGS FUND 2.125 21-26 21/01S	198,128.00	0.01	4,470,000.00	CHINA 2.74 16-26 04/08S	691,707.22	0.04
200,000.00	BAIDU INC 3.875 18-23 29/09S	211,182.00	0.01	13,320,000.00	CHINA 2.85 20-27 04/06A	2,065,214.08	0.12
100,000.00	CK HUTCHISON FINANCE 1.1250 19-28 17/10A	119,864.40	0.01	13,400,000.00	CHINA 2.88 20-23 05/11A	2,089,001.92	0.12
150,000.00	CKE HUTCHISON FINANCE 2.00 16-28 06/04A	191,981.23	0.01	5,500,000.00	CHINA 3.02 21-31 27/05S	861,485.96	0.05
200,000.00	PARK AEROSPACE HLD 4.50 17-23 15/03S	209,146.00	0.01	11,700,000.00	CHINA 3.02 20-25 22/10A	1,833,774.34	0.11
200,000.00	SANDS CHINA LTD 5.4 18-28 09/08S	221,130.00	0.02	11,700,000.00	CHINA 3.03 21-26 11/03A	1,835,856.46	0.11

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
8,800,000.00	CHINA 3.13 19-29 21/11S	1,380,869.58	0.08	1,563,838.00	DENMARK 1.75 13-25 15/11A	265,821.11	0.02
23,190,000.00	CHINA 3.19 19-24 11/04A	3,649,132.69	0.23	3,046,920.00	DENMARK 4.50 07-39 15/11A	828,110.81	0.04
11,800,000.00	CHINA 3.25 19-26 06/06A	1,868,858.22	0.11	100,000.00	DLR KREDIT 1.0 17-22 01/10A	15,805.84	0.00
17,800,000.00	CHINA 3.25 19-49 22/07S	2,931,481.34	0.17	100,000.00	ISS GLOBAL A/S 2.125 14-24 02/12A	122,961.12	0.01
14,300,000.00	CHINA 3.27 20-30 19/11S	2,273,455.15	0.13	100,000.00	JYSKE REALKREDIT 0.50 16-26 01/10A	119,713.74	0.01
5,000,000.00	CHINA 3.28 20-27 03/12A	797,343.92	0.05	200,000.00	JYSKE REALKREDIT A/S 1.00 16-23 01/04A	31,840.48	0.00
11,681,000.00	CHINA 3.29 19-29 23/05S	1,857,838.18	0.11	100,000.00	KOMMUNEKREDIT 0.25 17-24 16/02A	117,838.56	0.01
19,410,000.00	CHINA 3.3900 20-50 16/03S	2,948,590.94	0.18	100,000.00	KOMMUNEKREDIT 0.75 18-28 05/07A	122,265.74	0.01
3,050,000.00	CHINA 3.52 17-27 04/05S	491,293.10	0.03	0.03	NORDEA KREDIT 3.00 12-44 01/10Q	0.00	0.00
3,575,000.00	CHINA 3.72 21-51 12/04S	584,440.42	0.03	400,000.00	NORDEA KREDIT REAL 1.00 17-22 01/10A	63,246.43	0.00
1,753,000.00	CHINA 3.77 18-25 08/03A	282,589.74	0.02	300,000.00	NORDEA KREDIT REALKRED 1.0 19-25 01/04A	48,687.45	0.00
10,930,000.00	CHINA 3.81 20-21 14/03S	1,797,642.61	0.11	300,000.00	NORDEA KREDIT REALKRE1.0 19-24 01/10A	48,500.89	0.00
23,610,000.00	CHINA 4.08 18-48 22/10S	4,029,760.37	0.25	1,000,000.00	NYKREDIT REALKR 2.0000 15-26 01/01A	169,548.23	0.01
23,130,000.00	EXP IMP BANK CHINA 3.28 19-24 11/02A	3,618,967.01	0.22	150,000.00	NYKREDIT REALKREDIT 0.75 20-27 20/01A	177,392.36	0.01
7,540,000.00	EXP IMP BANK CHINA 3.86 19-29 20/05A	1,210,725.55	0.07	100,000.00	ORSTED 2.5 21-3021 18/02A	133,115.77	0.01
200,000.00	EXPORT IMP BK CHINA 2.875 16-26 26/04S	212,832.00	0.01				
3,000,000.00	EXPORT-IMPORT BANK 4.11 17-27 20/03A	486,400.61	0.03				
3,000,000.00	REP POPULAIRE DE CHINE 3.54 18-28 16/08S	484,292.95	0.03				
	<b>Colombia</b>	<b>655,052.11</b>	<b>0.04</b>		<b>Finland</b>	<b>4,824,793.37</b>	<b>0.29</b>
2,000,000,000.00	COLOMBIA 10.00 08-24 24/07A	585,876.22	0.04	150,000.00	DANSKE MORTGAGE 0.3750 18-23 21/11A	176,879.53	0.01
277,900,000.00	COLOMBIA 7.25 19-34 18/10A	69,175.89	0.00	178,000.00	FINLAND 0.00 16-23 15/09U	209,183.27	0.01
	<b>Croatia</b>	<b>709,924.40</b>	<b>0.04</b>	106,000.00	FINLAND 0.125 20-36 15/04A	119,804.51	0.01
200,000.00	CROATIA 1.125 19-29 19/06A	239,007.94	0.01	122,000.00	FINLAND 0.5 18-28 04/09A	148,932.33	0.01
100,000.00	CROATIA 1.125 21-33 04/03A	115,363.04	0.01	83,000.00	FINLAND 0.5 19-29 15/09A	101,198.73	0.01
100,000.00	CROATIA 2.70 18-28 15/06A	132,427.42	0.01	181,000.00	FINLAND 0.50 16-26 15/04A	219,536.84	0.00
200,000.00	CROATIA 6.00 13-24 26/01S	223,126.00	0.01	274,000.00	FINLAND 0.50 17-27 15/09A	334,226.97	0.01
	<b>Cyprus</b>	<b>274,445.71</b>	<b>0.02</b>	230,000.00	FINLAND 0.75 15-31 15/04A	286,427.77	0.01
45,000.00	CYPRUS GOVE 19-34 26/02U	65,089.77	0.00	86,000.00	FINLAND 0.875 15-25 15/09A	105,397.72	0.01
100,000.00	CYPRUS 2.75 17-24 27/06A	126,232.83	0.02	93,000.00	FINLAND 1.125 18-34 15/04A	120,493.13	0.01
53,000.00	REPUBLIC OF CYP 2.7500 19-49 03/05A	83,123.11	0.00	84,000.00	FINLAND 1.375 17-47 15/04A	118,702.02	0.01
	<b>Czech Republic</b>	<b>2,019,881.86</b>	<b>0.12</b>	155,000.00	FINLAND 1.50 13-23 15/04A	185,811.38	0.01
500,000.00	CZECH REPUBLIC 4.85 07-57 26/11A	33,659.76	0.00	83,000.00	FINLAND 1.625 12-22 15/09A	98,336.03	0.01
3,240,000.00	CZECH REPUBLIC 0.25 17-27 10/02A	134,511.99	0.01	158,000.00	FINLAND 2.00 14-24 15/04A	195,813.06	0.01
5,450,000.00	CZECH REPUBLIC 0.45 15-23 25/10A	241,612.64	0.01	130,000.00	FINLAND 2.625 12-42 04/07A	217,734.37	0.00
5,980,000.00	CZECH REPUBLIC 0.95 15-30 15/05A	249,411.79	0.01	126,000.00	FINLAND 2.75 12-28 04/07A	176,702.28	0.01
3,360,000.00	CZECH REPUBLIC 1.00 15-26 26/06A	146,224.00	0.01	80,000.00	FINLAND 4.00 09-25 04/07A	109,016.40	0.01
4,040,000.00	CZECH REPUBLIC 2.00 17-33 13/10A	182,242.60	0.01	82,000.00	FINLAND REGS 0.0000 19-24 15/09A	96,853.80	0.01
2,560,000.00	CZECH REPUBLIC 2.40 14-25 17/09A	118,496.19	0.01	100,000.00	FINNVERA OYJ 0.375 19-29 09/04A	119,228.14	0.01
2,690,000.00	CZECH REPUBLIC 2.50 13-28 25/08A	126,345.27	0.01	100,000.00	FORTUM OYJ 0.8750 19-23 27/02A	117,616.05	0.01
4,100,000.00	CZECH REPUBLIC 2.75 18-29 23/07A	196,587.01	0.01	100,000.00	MUNICIPALITY FINANCE 1.25 18-33 28/02A	129,406.04	0.01
1,560,000.00	CZECH REPUBLIC 4.20 06-36 04/12A	89,936.53	0.01	18,000.00	MUNICIPALITY FINANCE 5.00 14-24 20/03S	14,405.08	0.00
2,350,000.00	CZECH REPUBLIC 5.70 09-24 25/05A	117,843.85	0.01	100,000.00	NORDEA BANK 0.375 19-26 28/05A	118,393.70	0.01
3,340,000.00	CZECH REPUBLIC 1.20 20-31 13/03A	141,090.64	0.01	75,000.00	NORDEA BANK AB 1.00 16-23 22/02A	88,647.51	0.01
4,000,000.00	CZECH REPUBLIC 1.25 20-25 14/02A	177,957.79	0.01	166,000.00	NORDEA MORTGAGE BANK 0.25 18-23 28/02A	194,449.99	0.01
1,570,000.00	CZECH REPUBLIC 1.50 20-40 24/04A	63,961.80	0.00	100,000.00	NORDIC INVESTMENT 0.125 16-24 10/06A	117,797.99	0.01
	<b>Denmark</b>	<b>4,271,952.62</b>	<b>0.25</b>	200,000.00	NORDIC INVESTMENT BA 0.375 20-23 20/05S	200,354.00	0.01
100,000.00	AP MOLLER MAERSK 1.75 18-26 16/03A	124,020.40	0.01	100,000.00	NORDIC INVESTMENT BAN 4.75 13-24 28/02S	79,742.86	0.00
100,000.00	CARLSBERG BREWERIES 0.625 20-30 09/03A	117,036.56	0.01	100,000.00	OP CORPORATE BANK PL 0.5 20-25 12/05A	118,552.47	0.01
200,000.00	DANSKE BANK A/S 1.226 20-24 22/06S	201,934.00	0.01	100,000.00	OP MORTGAGE BANK 0.625 15-22 04/09A	117,148.98	0.01
200,000.00	DANSKE BANK A/S 5.375 19-24 12/01S	219,494.00	0.01	100,000.00	OP- MORTGAGE BANK PLC 0.625 19-29 15/02A	121,628.33	0.01
800,000.00	DENMARK 0.00 21-31 15/11A	123,455.50	0.01	100,000.00	OP MORTGAGE BK 0.25 16-23 11/05A	117,296.17	0.01
2,268,172.00	DENMARK 0.5 17-27 15/11A	369,618.06	0.02	124,000.00	OP MTGE 0.625 18-25 01/09A	149,075.92	0.01
3,543,895.00	DENMARK 0.5 19-29 15/11A	578,579.59	0.03				
1,676,587.00	DENMARK 1.50 12-23 15/11A	272,965.98	0.02		<b>France</b>	<b>86,128,384.22</b>	<b>5.09</b>
				100,000.00	AEROPORTS DE PARIS 1.0 17-27 13/12A	122,110.45	0.01
				100,000.00	AEROPORTS DE PARIS A 2.75 20-30 02/04A	136,840.70	0.01
				100,000.00	AFD 0.50 15-22 25/10A	117,146.67	0.01
				100,000.00	AFD 1.00 18-28 31/01A	124,003.01	0.01
				100,000.00	AFD 1.375 17-32 05/07A	128,521.76	0.01
				100,000.00	AFD EMTN 0.25 16-26 21/07A	118,641.71	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000.00	AFL EMTN 0.25 16-23 20/03A	116,972.82	0.01	100,000.00	CAISSE FRANCAIS 1.4500 19-34 16/01A	131,843.31	0.01
100,000.00	AGENCE FRANCAISE DE 0.5 20-30 17/04A	119,439.07	0.01	100,000.00	CAISSE FRANCAISE DE 0.01 21-31 18/01A	114,326.94	0.01
100,000.00	AGENCE FRANCAISE DEV 0.0 20-25 25/03A	117,473.49	0.01	100,000.00	CAISSE FRANCAISE FIN 0.20 15-23 27/04A	117,113.05	0.01
200,000.00	AIR LIQUIDE FINANCE 2.2500 19-29 10/09S	205,746.00	0.01	100,000.00	CAPGEMINI SE 1.125 20-30 23/06A	122,349.19	0.01
100,000.00	AIR LIQUIDE SA 1.875 14-24 05/06A	122,779.17	0.01	100,000.00	CAPGEMINI SE 1.625 20-26 15/04A	123,947.38	0.01
100,000.00	APRR SA 1.50 17-33 17/01A	129,582.20	0.01	100,000.00	CARREFOUR SA 2.625 20-27 01/04A	132,203.75	0.01
16,000.00	ARKEA 0.625 15-22 30/09A	18,751.44	0.00	300,000.00	CFFL 5.375 09-24 08/07A	403,210.29	0.02
300,000.00	ASFFP 1.25 17-27 18/01A	370,746.94	0.02	100,000.00	CIE DE FIN.FONCIER 1.00 16-26 02/02A	122,186.94	0.01
100,000.00	AUCHAN HOLDING SA 2.375 19-25 25/04A	124,270.73	0.01	100,000.00	CIE DE FIN.FONCIER 1.25 17-32 15/11A	128,441.79	0.01
100,000.00	BANQUE FED CRED 1.25 17-27 26/05A	123,016.75	0.01	50,000.00	CIE DE FIN.FONCIER 3.875 06-55 25/04A	107,500.73	0.01
200,000.00	BANQUE FED CRED 2.3750 19-24 21/11S	208,556.00	0.01	150,000.00	CIE DE FIN.FONCIER 4.00 10-25 24/10A	204,205.83	0.01
100,000.00	BANQUE FEDERATIVE DU 0.625 20-31 21/10A	114,601.61	0.01	100,000.00	CIE DE SAINT GOBAIN 1.875 19-31 15/03A	131,135.19	0.01
100,000.00	BANQUE POSTALE HOME L.0.5 19-26 30/01A	119,656.95	0.01	100,000.00	CIE FIN FONCIER 0.625 15-23 10/02A	117,646.18	0.01
200,000.00	BFCM 0.50 18-22 16/11A	234,323.47	0.01	100,000.00	CIE FINANCEMENT FO 0.20 17-22 16/09A	116,676.14	0.01
100,000.00	BFCM 0.75 18-25 17/07A	119,403.14	0.01	200,000.00	CIE FINANCEMENT FO 0.325 17-23 12/09A	235,294.67	0.01
100,000.00	BFCM 0.75 19-26 08/06A	119,530.63	0.01	100,000.00	CM HOME LOAN SFH SA 1 19-29 30/01A	124,457.32	0.01
100,000.00	BFCM 1.75 19-29 15/03A	125,783.16	0.01	200,000.00	CNP ASSURANCES 0.375 20-28 08/12A	227,047.58	0.01
100,000.00	BFCM 1.875 19-29 18/06A	125,153.85	0.01	100,000.00	CNP ASSURANCES 2.5 20-51 30/06A	124,453.85	0.01
100,000.00	BFCM 3.00 14-24 21/05A	125,303.36	0.01	100,000.00	COENTR DE TR D'ELEC 0.875 17-24 29/09A	118,787.74	0.01
150,000.00	BNP PARIBAS 2.875 13-23 26/09A	185,006.67	0.01	100,000.00	COMPAGNIE DE SAINT-G 2.375 20-27 03/04A	130,926.58	0.01
150,000.00	BNP PARIBAS 4.50 11-23 21/03A	186,400.88	0.01	28,000.00	COUNCIL EUROPE 0.375 16-26 08/06A	33,529.26	0.00
100,000.00	BNP PARIBAS 1.375 19-29 28/05A	122,594.89	0.01	126,000.00	COUNCIL OF EUROPE 0.75 18-28 24/01A	154,898.88	0.01
100,000.00	BNP PARIBAS HOME LOAN 0.375 17-24 22/07A	118,353.13	0.01	100,000.00	COUNCIL OF EUROPE 1.75 14-24 24/04A	122,606.48	0.01
200,000.00	BNP PARIBAS SA 3.375 18-25 09/01S	213,264.00	0.01	200,000.00	COUNCIL OF EUROPE 2.625 18-23 13/02S	206,344.00	0.01
100,000.00	BNP PARIBAS SA 0.625 20-32 03/12A	112,477.26	0.01	100,000.00	CREDIT AGRICOLE 0.5000 18-25 10/10A	119,512.08	0.01
200,000.00	BNP PARIBAS 1.125 17-23 10/10A	238,275.48	0.01	100,000.00	CREDIT AGRICOLE 0.8750 20-32 14/01A	116,831.43	0.01
100,000.00	BNP PARIBAS 1.625 19-31 02/07A	121,930.81	0.01	100,000.00	CREDIT AGRICOLE 2.00 20-30 17/07A	121,380.31	0.01
100,000.00	BNP PARIBAS 2.375 15-25 17/02A	124,621.89	0.01	100,000.00	CREDIT AGRICOLE HOME 1.25 16-31 24/03A	128,022.25	0.01
200,000.00	BNP PARIBAS 4.4000 18-28 14/08S	227,826.00	0.01	100,000.00	CREDIT AGRICOLE HOME 4.00 10-25 16/07A	134,867.01	0.01
200,000.00	BNP PARIBAS 4.625 17-27 13/03S	224,512.00	0.01	200,000.00	CREDIT AGRICOLE LO 0.25 16-24 23/02A	235,498.64	0.01
100,000.00	BOUYGUES 1.375 16-27 07/06A	125,003.19	0.01	250,000.00	CREDIT AGRICOLE SA 3.25 20-30 14/01S	262,390.00	0.02
100,000.00	BPCE 1.0 19-24 15/01A	119,740.40	0.01	100,000.00	CREDIT AGRICOLE 2.625 15-27 17/03A	128,636.49	0.01
100,000.00	BPCE 0.625 19-24 26/09A	118,211.74	0.01	100,000.00	CREDIT MUTUEL ARKEA 3.25 16-26 01/06A	131,353.08	0.01
100,000.00	BPCE 0.6250 18-23 26/09A	118,128.30	0.01	200,000.00	CREDIT MUTUEL ARKEA 1.375 19-25 17/01A	243,156.98	0.01
100,000.00	BPCE 1.0 19-25 01/04A	119,711.42	0.01	100,000.00	CREDIT MUTUEL EMTN 4.125 11-23 16/01A	122,818.57	0.01
100,000.00	BPCE 1.125 17-23 18/01A	117,995.02	0.01	100,000.00	CREDIT MUTUEL HOME L 0.125 20-30 28/01A	116,420.01	0.01
250,000.00	BPCE SA 3.50 17-27 23/10S	270,345.00	0.02	160,925.00	CRH 3.30 10-22 23/09A	193,473.67	0.01
250,000.00	BPCE SA 4.0000 18-23 12/09S	265,927.50	0.02	100,000.00	DANONE SA 0.395 20-29 10/06A	117,383.09	0.01
100,000.00	BPCE S.A. 0.25 21-31 14/01A	112,309.21	0.01	200,000.00	DANONE SA 0.424 16-22 03/11A	233,454.23	0.01
250,000.00	BPCE S.A. 1 21-26 20/01S	246,092.50	0.01	200,000.00	DANONE 144A 2.589 16-23 02/11S	207,674.00	0.01
200,000.00	BPCE SFH 0.50 15-22 11/10A	234,175.12	0.01	100,000.00	DASSAULT SYSTEM 0.00 19-24 16/09A	116,634.40	0.01
100,000.00	BPCE SFH - SOCIETE 1.00 17-29 08/06A	124,625.38	0.01	100,000.00	DEXIA CLF 0.2500 18-23 01/06A	117,262.56	0.01
100,000.00	BPCE SFH 0.01 21-36 29/01A	109,105.87	0.01	100,000.00	DEXIA CRED LOCAL 2.125 15-25 12/02A	140,702.77	0.01
200,000.00	BPIFRANCE SA 0.125 17-23 25/11A	234,995.66	0.01	100,000.00	DEXIA CREDIT LOCAL 0.00 19-24 29/05A	116,954.28	0.01
100,000.00	BPIFRANCE SA 0.875 17-26 15/11A	122,574.03	0.01	100,000.00	EDENRED SA 1.375 20-29 18/06A	123,671.56	0.01
100,000.00	BPIFRANCE SA 1.00 17-27 25/05A	123,719.07	0.01	100,000.00	EDF 1.875 16-36 13/10A	126,958.33	0.01
200,000.00	BPIFRANCE SA 0.125 20-27 06/05A	236,082.75	0.01	100,000.00	EDF ENERGY EMTN 4.625 10-30 26/04A	155,595.99	0.01
100,000.00	C FR FIN LOCA 0.5 19-27 19/02A	119,972.18	0.01	100,000.00	EDF SA 4.625 09-24 11/09A	132,104.07	0.01
100,000.00	CA HOME LOAN 1.5 18-38 28/09A	135,174.13	0.01	50,000.00	ELECT.DE FRANCE 5.125 10-50 22/09A	99,514.91	0.01
200,000.00	CADES 1.375 14-24 25/11A	245,238.45	0.01	50,000.00	ELECT.DE FRANCE EMTN 4.75 15-35 13/10S	60,247.00	0.00
235,000.00	CADES 4.00 12-25 15/12A	322,866.61	0.02	200,000.00	ELECTRICITE DE FRANC 5 18-48 21/09S	261,620.00	0.02
200,000.00	CADES 4.125 11-23 25/04A	248,724.57	0.01	100,000.00	ELECTRICITE DE FRANCE 5.50 11-41 17/10A	193,385.75	0.01
168,000.00	CADES EMTN 2.50 12-22 25/10A	201,025.63	0.01	100,000.00	ENGIE 1.00 15-26 13/03A	120,877.33	0.01
200,000.00	CAISSE D AMORT DETTE 0.50 15-23 25/05A	235,753.61	0.01	100,000.00	ENGIE SA 1.25 19-41 24/10A	117,279.95	0.01
200,000.00	CAISSE D'AMORTISSEME 0 20-28 06/10A	233,743.99	0.01	100,000.00	ENGIE SA 7.00 08-28 30/10A	182,438.74	0.01
100,000.00	CAISSE D'AMORTISSEME 0 21-26 15/06A	117,442.20	0.01	100,000.00	ENGIE SA 0.375 20-27 11/06A	117,173.32	0.01
100,000.00	CAISSE FR FIN LOCAL 0.75 17-27 11/01A	121,515.91	0.01	100,000.00	ENGIE SA 1.375 19-39 21/06A	121,418.55	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000.00	ESSILORLUXOTTIC SA 0.125 19-25 27/05A	117,203.45	0.01	100,000.00	LA BANQUE POSTALE 1.375 19-29 24/04A	122,970.39	0.01
100,000.00	ESSILORLUXOTTICA 0.375 19-27 27/11A	118,846.85	0.01	100,000.00	LA MONDIALE SOCIETE 2.125 20-31 23/06A	121,811.44	0.01
706,404.00	FRANCE 4.00 06-38 25/10A	1,291,265.75	0.07	100,000.00	LA POSTE 1.375 20-32 21/04A	124,748.22	0.01
739,367.00	FRANCE 4.75 04-35 25/04A	1,362,719.77	0.07	100,000.00	LVMH MOET HENNESSY 0.125 20-28 11/02A	116,692.36	0.01
788,887.00	FRANCE ZCP 290420	871,446.54	0.05	200,000.00	LVMH MOET HENNESSY 0.375 20-31 11/02A	234,369.82	0.01
1,173,474.00	FRANCE 0.0 18-24 25/03A	1,381,336.04	0.07	100,000.00	MICHELIN 2.5 18-38 03/09A	147,744.11	0.01
1,552,943.00	FRANCE 0.00 17-23 25/03A	1,818,231.06	0.10	100,000.00	ORANGE SA 3.25 19-32 15/01A	149,952.26	0.01
1,051,481.00	FRANCE 0.00 19-25 25/03A	1,242,194.08	0.06	100,000.00	ORANGE SA 8.125 03-33 28/01A	208,977.22	0.01
926,584.00	FRANCE 0.00 20-26 25/02A	1,095,427.73	0.05	100,000.00	ORANGE SA 1.1250 19-24 15/07A	119,913.08	0.01
992,000.00	FRANCE 0.00 21-24 25/02A	1,166,969.56	0.06	100,000.00	ORANGE SA 1.875 18-30 12/09A	130,498.93	0.01
333,000.00	FRANCE 0.00 21-27 25/02A	392,919.55	0.02	100,000.00	PERNOD RICARD SA 1.50 16-26 18/05A	123,650.70	0.01
683,000.00	FRANCE 0.00 21-31 25/11A	779,404.44	0.05	100,000.00	RCI BANQUE SA 1.625 18-26 24/05A	121,972.54	0.01
1,288,900.00	FRANCE 0.0000 19-29 25/11A	1,500,149.20	0.08	100,000.00	REGION ILE DE FRANCE 2.375 14-26 24/04A	129,576.40	0.01
1,294,523.00	FRANCE 0.0000 20-30 25/11A	1,492,515.95	0.08	100,000.00	RENAULT SA 2 19-24 11/07A	121,497.36	0.01
1,242,907.00	FRANCE 0.25 15-26 25/11A	1,488,463.43	0.08	100,000.00	RFF 2.625 14-25 29/12A	129,979.72	0.01
1,292,156.00	FRANCE 0.5 18-29 25/05A	1,567,674.20	0.08	110,000.00	RFF 5.00 03-33 10/10A	194,098.98	0.01
860,742.00	FRANCE 0.50 15-26 25/05A	1,041,668.91	0.06	100,000.00	RTE EDF TRANSPORT 2.75 14-29 20/06A	136,738.72	0.01
554,944.00	FRANCE 0.50 20-40 25/05A	629,980.59	0.04	100,000.00	RTE RESEAU DE T 1.1250 20-40 08/07A	126,409.74	0.01
226,299.00	FRANCE 0.50 21-44 25/06A	250,587.75	0.01	100,000.00	SANOFI 1.00 18-26 21/03A	121,607.46	0.01
917,490.00	FRANCE 0.50 15-25 25/05A	1,104,103.55	0.06	100,000.00	SANOFI 1.375 18-30 21/03A	126,958.34	0.01
292,107.00	FRANCE 0.50 21-72 25/05A	261,655.56	0.02	100,000.00	SANOFI 3.6250 18-28 19/06S	113,791.00	0.01
1,577,463.00	FRANCE 0.75 17-28 25/05A	1,947,911.31	0.11	100,000.00	SANOFI SA 0.5 18-23 21/03A	117,245.18	0.01
1,490,526.00	FRANCE 0.75 17-28 25/11A	1,842,354.76	0.10	100,000.00	SANOFI SA 1.875 18-38 21/03A	138,178.13	0.01
160,000.00	FRANCE 0.75 21-53 25/05A	175,068.21	0.01	100,000.00	SANOFI SA 1.75 14-26 10/09A	126,409.00	0.01
1,499,588.00	FRANCE 1.00 15-25 25/11A	1,847,229.66	0.10	100,000.00	SCHNEIDER ELECTRIC SE 1.375 18-27 21/06A	124,599.87	0.01
1,136,771.00	FRANCE 1.00 16-27 25/05A	1,417,627.30	0.07	100,000.00	SFIL SA 0.75 18-26 06/02A	120,910.94	0.01
1,063,883.00	FRANCE 1.25 16-36 25/05A	1,376,358.95	0.07	100,000.00	SNCF 1.50 17-29 02/02A	126,459.99	0.01
1,035,416.00	FRANCE 1.25 18-34 25/05A	1,337,526.84	0.07	100,000.00	SNCF RESEAU 1.875 17-34 30/03A	134,402.27	0.01
1,330,663.00	FRANCE 1.50 15-31 25/05A	1,752,508.70	0.09	100,000.00	SNCF RESEAU 2.00 18-48 05/02A	137,629.95	0.01
815,054.00	FRANCE 1.50 18-50 25/05A	1,095,054.35	0.05	100,000.00	SOCIETE DU GRAND PAR 0.20-30 15/10A	113,349.95	0.01
1,245,617.00	FRANCE 1.75 12-23 25/05A	1,501,554.24	0.08	100,000.00	SOCIETE DU GRAND PAR 1 20-70 18/02A	105,496.90	0.01
958,946.00	FRANCE 1.75 13-24 25/11A	1,193,989.75	0.06	100,000.00	SOCIETE GENERALE 1.25 19-24 15/02A	119,667.38	0.01
297,304.00	FRANCE 1.75 15-66 25/05A	433,577.67	0.03	100,000.00	SOCIETE GENERALE SA 0.125 20-26 24/02A	116,213.71	0.01
711,757.00	FRANCE 1.75 17-39 25/06A	999,198.45	0.06	100,000.00	SOCIETE GENERALE SA 0.75 20-27 23/01A	117,480.44	0.01
838,614.00	FRANCE 2.00 17-48 25/05A	1,248,770.49	0.06	100,000.00	SOCIETE GENERALE SA 1.25 20-30 12/06A	119,333.60	0.01
449,557.00	FRANCE 20-23 25/02U	526,093.97	0.03	100,000.00	SOCIETE GENERALE SFH 0.50 16-23 20/01A	117,402.79	0.01
800,199.00	FRANCE 2.25 11-22 25/10A	956,519.97	0.06	200,000.00	SOCIETE GENERALE 0.125 19-29 18/07A	233,653.56	0.01
884,198.00	FRANCE 2.25 13-24 25/05A	1,103,420.91	0.06	100,000.00	SOCIETE GENERALE 1.7500 19-29 22/03A	123,943.91	0.01
1,403,503.00	FRANCE 2.50 13-30 25/05A	1,983,675.07	0.11	100,000.00	SOCIETE GENERALE 2.625 15-25 27/02A	125,601.21	0.01
1,709,624.00	FRANCE 2.75 12-27 25/10A	2,354,500.09	0.13	200,000.00	SOCIETE GENERALE 3.875 19-24 28/03S	213,840.00	0.01
699,399.00	FRANCE 3.25 12-45 25/05A	1,259,558.55	0.06	100,000.00	SOCIETE GRAND PARIS 1.125 18-28 22/10A	125,248.89	0.01
967,720.00	FRANCE 3.50 10-26 25/04A	1,325,950.80	0.07	100,000.00	SOCIETE GRAND PARIS 1.70 19-50 25/05A	134,813.70	0.01
464,265.00	FRANCE 4.00 04-55 25/04A	1,013,979.31	0.06	100,000.00	SOCIETE NATIONALE SN 0.875 20-51 30/10A	102,123.20	0.01
410,196.00	FRANCE 4.00 09-60 25/04A	935,894.37	0.06	100,000.00	SOCIETE NATIONALE SN 1 20-40 16/06A	114,741.85	0.01
1,295,273.00	FRANCE 4.25 06-23 25/10A	1,654,815.05	0.09	100,000.00	SODEXO 1 20-29 27/04A	121,569.21	0.01
901,268.00	FRANCE 4.50 09-41 25/04A	1,800,217.16	0.10	100,000.00	SUEZ 1.25 16-28 19/05A	123,010.96	0.01
942,139.00	FRANCE 5.75 00-32 25/10A	1,763,754.98	0.09	100,000.00	SUEZ 1.625 17-32 21/09A	126,894.59	0.01
100,000.00	GECINA 1.625 18-30 14/03A	128,433.68	0.01	100,000.00	TELEPERFORMANCE SE 0.25 20-27 26/11A	114,541.35	0.01
100,000.00	GROUPAMA SA 3.375 18-28 24/09A	131,936.03	0.01	100,000.00	THALES SA 1 20-28 14/05A	120,812.42	0.01
100,000.00	HLDG INFRA TRANSPORT 2.25 14-25 24/03A	124,465.43	0.01	100,000.00	TOTALENERGIES CAPI 0.75 16-28 12/07A	120,008.11	0.01
200,000.00	HSBC FRANCE 0.60 18-23 20/03Q	235,190.36	0.01	100,000.00	TOTALENERGIES CAPIT 2.829 19-30 10/01S	106,580.00	0.01
100,000.00	HSBC SFH 2.00 13-23 16/10A	121,643.40	0.01	100,000.00	TOTALENERGIES CAPITA 1.994 20-32 08/04A	132,761.20	0.01
100,000.00	ILE-DE-FRANCE MOBILI 0.2 20-35 16/11A	108,655.04	0.01	100,000.00	TOTALENERGIES CAPITA 3.127 20-50 29/05S	100,686.99	0.01
100,000.00	KERING SA 0.25 20-23 13/05A	116,875.49	0.01	150,000.00	TOTALENERGIES CAPITA 3.455 19-29 19/02S	165,918.00	0.01
100,000.00	KLEPIERRE 1.375 17-27 16/02A	122,972.70	0.01	300,000.00	TOTALENERGIES CAPITA 0.625 17-24 04/10A	356,585.74	0.02
100,000.00	KLEPIERRE 1.625 17-32 13/12A	124,684.47	0.01	400,000.00	UNEDIC 0.25 20-29 25/11A	470,886.02	0.03
100,000.00	KLEPIERRE 1.00 15-23 17/04A	117,832.76	0.01	100,000.00	UNEDIC 1.50 17-32 20/04A	131,036.69	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000.00	UNIBAIL RODAMCO 1.75 19-49 01/07A	112,333.55	0.01	200,000.00	DEUTSCHE PFANDBRIEFBK 0.50 16-23 19/01A	234,738.37	0.01
200,000.00	UNIBAIL-RODAMCO SE 1.125 18-25 15/09A	241,610.94	0.01	200,000.00	DEUTSCHE POST AG 2.75 13-23 09/10A	246,360.32	0.01
100,000.00	UNIBAIL-RODAMCO-WEST 0.625 20-27 04/12A	117,756.28	0.01	100,000.00	DEUTSCHE TELEKOM AG 1.75 19-31 25/03A	129,862.67	0.01
100,000.00	UNIBAIL-RODAMCO-WEST 1.375 20-31 04/12A	120,179.63	0.01	200,000.00	DKB 0.625 15-23 22/09A	236,713.21	0.01
200,000.00	UNIEDIC 1.25 17-27 28/03A	250,333.20	0.01	100,000.00	DZ HYP 0.5 18-25 13/11A	119,738.07	0.01
200,000.00	UNIO NAT INTE 0.1% 25-11-26	235,901.96	0.01	100,000.00	DZ HYP AG 0.01 19-27 15/01A	117,168.69	0.01
100,000.00	UNION NATIONALE INT 0.00 21-34 25/05A	111,467.81	0.01	85,000.00	DZ HYP AG 0.75 18-27 30/06A	103,633.31	0.01
100,000.00	VEOLIA ENVIRONN. 0.314 16-23 04/10A	117,049.32	0.01	100,000.00	DZ HYP AG MORTGAGE CO 0.875 19-29 30/01A	123,626.36	0.01
200,000.00	VEOLIA ENVIRONNEMENT 0.892 19-24 14/01A	236,817.52	0.01	100,000.00	E ON SE 0.875 17-24 22/05A	118,883.93	0.01
100,000.00	VEOLIA ENVIRONNEMENT 1.496 17-26 30/11A	124,028.51	0.01	100,000.00	E ON SE 1.625 17-29 22/05A	126,588.63	0.01
100,000.00	VINCI SA 1.0000 18-25 26/09A	121,018.72	0.01	100,000.00	E.ON SE 0.75 20-30 16/01A	118,355.45	0.01
200,000.00	VINCI SA 3.7500 19-29 10/04S	222,936.00	0.01	100,000.00	EUROGRID GMBH 1.875 15-25 10/06A	123,569.57	0.01
100,000.00	VIVENDI 0.875 17-24 18/09A	118,875.82	0.01	100,000.00	EVONIK INDUSTRIES AG 0.625 20-25 18/05A	118,598.83	0.01
100,000.00	WORLDLINE SA 0.5 20-23 30/06A	117,253.29	0.01	100,000.00	FMS WERTMANAGEMENT 1 18-22 07/09A	135,711.28	0.01
	<b>Germany</b>	<b>69,294,212.08</b>	<b>4.10</b>	39,000.00	FREIE HANSESTAD 0.4000 19-49 20/08A	42,673.78	0.00
100,000.00	AAREAL BANK AG 0.01 21-28 12/01A	116,738.72	0.01	63,000.00	GEMEINSAME BUNDESL 0.125 16-23 14/04A	73,748.36	0.00
414,915.00	ALLEMAGNE 0.00 18-23 14/04A	486,169.69	0.03	55,000.00	GEMEINSAME BUNDESL 0.625 17-27 25/10A	66,812.71	0.00
783,538.00	ALLEMAGNE 0.25 17-27 15/02A	947,392.19	0.06	803,647.00	GERMANY 0.0 20-30 15/08A	955,267.45	0.06
100,000.00	BADEN-WUERTTEMBERG 0.625 16-26 27/01A	120,613.09	0.01	707,306.00	GERMANY 0.00 16-26 15/08U	843,340.57	0.05
150,000.00	BASF SE 1.625 17-37 15/11A	196,876.63	0.01	485,604.00	GERMANY 0.00 17-22 07/10U	566,831.52	0.03
100,000.00	BAYERISCHE LANDESBANK 0.75 19-29 05/02A	122,589.09	0.01	538,647.00	GERMANY 0.00 19-24 25/01A	635,589.11	0.04
66,000.00	BAYERISCHE LDBK 0.625 17-27 22/11A	79,958.02	0.00	509,990.00	GERMANY 0.00 19-50 15/08U	545,866.91	0.03
100,000.00	BERLIN 1.3 18-33 13/06A	129,582.20	0.01	511,221.00	GERMANY 0.00 19-24 18/10A	605,247.51	0.04
100,000.00	BERLIN 465 0.25 15-25 22/04A	118,469.03	0.01	157,000.00	GERMANY 0.00 20-25 10/10A	187,097.20	0.01
100,000.00	BERLIN HYP AG 1.0 19-26 05/02A	121,337.43	0.01	708,514.00	GERMANY 0.00 20-27 15/11U	845,273.58	0.05
35,000.00	BERLIN HYP AG 0.75 18-26 26/02A	42,403.61	0.00	100,000.00	GERMANY 0.0000 20-30 15/08A	119,502.81	0.01
100,000.00	BREMEN 1.20 19-34 30/01A	127,968.94	0.01	599,590.00	GERMANY 0.25 18-28 15/08A	728,013.51	0.04
42,000.00	BUNDESLAENDER BRD 0.10 16-26 07/10A	49,530.16	0.00	737,493.00	GERMANY 0.25 19-29 11/01A	896,376.45	0.05
995,027.00	BUNDESREPUB. DE 0.0000 19-29 15/08A	1,186,098.49	0.07	628,632.00	GERMANY 0.5 18-28 15/02A	774,291.60	0.05
353,000.00	BUNDESSCHATZANW 0.00 21-23 15/09A	414,681.42	0.02	633,874.00	GERMANY 0.50 15-25 15/02A	764,476.21	0.05
457,393.00	BUNDSOBLIGATION 0.0 18-23 13/10A	538,110.66	0.03	966,117.00	GERMANY 0.50 16-26 15/02A	1,175,262.27	0.07
100,000.00	COMMERZBANK AG 0.625 18-25 13/03A	119,765.89	0.01	811,850.00	GERMANY 0.50 17-27 15/08A	997,309.52	0.06
100,000.00	COMMERZBANK AG 0.625 19-24 28/08A	118,256.94	0.01	924,674.00	GERMANY 1.00 14-24 15/08A	1,124,890.56	0.07
100,000.00	COMMERZBANK AG 1.125 17-24 24/05A	119,471.52	0.01	666,407.00	GERMANY 1.00 15-25 15/08A	822,441.32	0.05
200,000.00	COMMERZBANK AG 0.01 20-30 10/03A	230,853.57	0.01	763,409.00	GERMANY 1.25 17-48 15/08A	1,118,725.75	0.07
100,000.00	COMMERZBANK AG 0.875 20-27 22/01A	117,614.88	0.01	382,378.00	GERMANY 1.50 12-22 04/09A	452,263.88	0.03
50,000.00	COMMERZBANK AG FRANC 1.25 19-34 09/01A	64,563.95	0.00	469,728.00	GERMANY 1.50 13-23 15/02A	561,158.52	0.03
100,000.00	COMMERZBANK AG 1.00 19-26 25/02A	120,272.35	0.01	686,811.00	GERMANY 1.50 13-23 15/05U	824,809.99	0.05
100,000.00	DAIMLER AG 1.50 17-29 03/07A	126,058.99	0.01	588,458.00	GERMANY 1.50 14-24 15/05A	721,971.84	0.04
100,000.00	DAIMLER AG 0.75 20-30 10/09A	118,962.74	0.01	705,385.00	GERMANY 1.75 14-24 15/02A	866,204.77	0.05
50,000.00	DAIMLER AG 1.375 16-28 11/05A	62,169.56	0.00	610,905.00	GERMANY 2.00 13-23 15/08A	744,605.31	0.04
100,000.00	DAIMLER AG 2.125 17-37 03/07S	133,033.55	0.01	787,398.00	GERMANY 2.50 14-46 15/08A	1,430,064.81	0.07
40,000.00	DEUT PFANDBRIEFBANK 1.25 16-35 20/04A	51,665.07	0.00	902,074.00	GERMANY 2.50 12-44 04/07A	1,603,639.48	0.08
71,000.00	DEUTSCHE BAHN FIN 0.625 16-28 26/09A	85,960.32	0.01	489,443.00	GERMANY 3.25 10-42 04/07A	937,460.48	0.06
100,000.00	DEUTSCHE BAHN FIN 1.25 15-25 23/10A	122,652.83	0.01	724,977.00	GERMANY 4.00 05-37 04/01A	1,359,580.80	0.07
47,000.00	DEUTSCHE BAHN FIN 1.625 18-33 16/08A	60,680.85	0.00	422,882.00	GERMANY 4.25 07-39 04/07A	858,423.27	0.05
200,000.00	DEUTSCHE BAHN FINANCE 1.625 15-30 06/11A	260,647.86	0.02	711,056.00	GERMANY 4.75 03-34 04/07A	1,345,884.76	0.08
32,000.00	DEUTSCHE BANK 0.25 16-24 08/03A	37,689.05	0.00	425,494.00	GERMANY 4.75 08-40 04/07A	928,532.11	0.05
25,000.00	DEUTSCHE BANK 0.25 16-28 31/08A	29,552.64	0.00	312,220.00	GERMANY 4.75 98-28 04/07A	491,703.53	0.03
100,000.00	DEUTSCHE BANK 0.50 16-26 09/06A	119,792.55	0.01	433,854.00	GERMANY 5.50 00-31 04/01A	779,096.90	0.05
100,000.00	DEUTSCHE BANK AG 1.375 21-32 17/02A	117,422.49	0.01	226,886.00	GERMANY 5.625 98-28 04/01A	365,668.14	0.02
200,000.00	DEUTSCHE BANK AG 1.625 20-27 20/01A	244,054.01	0.01	310,164.00	GERMANY 6.25 00-30 04/01A	560,304.62	0.03
100,000.00	DEUTSCHE BOERSE 1.125 18-28 26/03A	123,686.62	0.01	200,000.00	GERMANY 0 20-24 02/04A	234,527.44	0.01
100,000.00	DEUTSCHE GENOSSENSCH 0.01 21-29 20/04A	116,111.71	0.01	100,000.00	GERMANY 0 20-25 10/03A	117,480.44	0.01
50,000.00	DEUTSCHE HYPOTHEKENBAN 0.75 19-29 05/01A	61,156.63	0.00	370,000.00	GERMANY 0.00 20-22 15/12A	432,486.46	0.03
17,000.00	DEUTSCHE PFANDBRIEF 2.375 13-28 29/05A	22,888.19	0.00	651,196.00	GERMANY 0.00 20-25 10/10A	774,363.64	0.05
				556,365.00	GERMANY 0.00 20-25 11/04A	660,016.47	0.04

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
701,917.00	GERMANY 0.00 20-30 15/02A	836,028.42	0.05	1,200,000.00	KRED.ANST.WIEDERAUFB. 2.50 14-24 20/11S	1,269,816.00	0.08
551,213.00	GERMANY 0.00 20-35 15/05A	638,968.85	0.04	200,000.00	KRED.ANST.WIEDER.EMTN 1.50 14-24 11/06A	244,603.36	0.01
375,000.00	GERMANY 0.00 21-23 10/03A	439,065.31	0.03	100,000.00	KRED.ANST.WIEDER.EMTN 6.00 00-28 07/12A	181,687.71	0.01
427,000.00	GERMANY 0.00 21-23 16/06A	500,780.42	0.03	5,000,000.00	KREDITANS.FUER WIEDER.2.05 06-26 16/02S	49,173.20	0.00
387,025.00	GERMANY 0.00 21-26 09/10A	461,236.38	0.03	200,000.00	KREDITANSTALT FUER 0.00 21-31 10/01A	232,153.91	0.01
752,233.00	GERMANY 0.00 21-26 10/04A	895,923.16	0.05	80,000.00	KREDITANSTALT FUER 5 13-24 19/03S	64,330.55	0.00
428,000.00	GERMANY 0.00 21-28 15/11A	510,152.59	0.03	200,000.00	KREDITANSTALT FUER 2.875 18-28 03/04S	219,842.00	0.01
675,659.00	GERMANY 0.00 21-31 15/02A	800,752.04	0.05	70,000.00	KREDITANSTALT FUER 3.20 16-26 11/09S	55,745.18	0.00
287,000.00	GERMANY 0.00 21-31 15/08A	339,088.08	0.02	490,000.00	KREDITANSTALT FUER W 0.75 18-28 28/06A	604,826.45	0.04
451,336.00	GERMANY 0.00 21-36 15/05A	518,478.02	0.03	100,000.00	KREDITANSTALT FUER W 0 20-27 12/02A	117,804.95	0.01
366,300.00	GERMANY 0.00 21-50 15/08A	397,247.76	0.02	400,000.00	KREDITANSTALT FUER W 0.25 21-23 15/04S	400,060.00	0.02
100,000.00	GERMANY 0.01 20-23 31/03A	116,909.08	0.01	200,000.00	KREDITANSTALT FUER W 0.75 20-30 25/08S	112,498.80	0.01
300,000.00	GERMANY 0.01 20-27 04/08A	351,516.49	0.02	200,000.00	KREDITANSTALT WIEDER 1.25 19-23 28/08A	22,970.62	0.00
100,000.00	GERMANY 0.01 20-27 07/05A	117,333.25	0.01	50,000.00	KREDIT.FUER WIED 0.05 16-24 30/05A	58,867.13	0.00
200,000.00	GERMANY 0.01 20-30 02/07A	230,939.33	0.01	54,000.00	KRED.WIEDER. 1.125 18-33 09/05A	69,584.49	0.00
100,000.00	GERMANY 0.01 20-30 03/06A	115,571.65	0.01	154,000.00	KRED.WIEDERAUFBAU 0.625 15-25 15/01A	185,055.23	0.01
100,000.00	GERMANY 0.01 20-30 13/05A	115,869.51	0.01	200,000.00	LAND BERLIN 0.75 14-22 11/11A	235,181.09	0.01
100,000.00	GERMANY 0.01 20-30 26/08A	115,341.02	0.01	20,000.00	LAND BERLIN 0.75 15-23 08/09A	23,748.50	0.00
100,000.00	GERMANY 0.01 20-35 17/12A	109,647.10	0.01	55,000.00	LAND BERLIN 1.375 17-37 05/06A	72,448.17	0.00
100,000.00	GERMANY 0.01 21-31 04/01A	115,095.33	0.01	100,000.00	LAND BERLIN 1.00 16-32 19/05A	125,613.96	0.01
100,000.00	GERMANY 0.05 20-35 10/03A	110,976.42	0.01	11,000.00	LAND HESSE 0.75 16-36 04/08A	13,333.60	0.00
100,000.00	GERMANY 0.05 20-40 10/08A	105,793.59	0.01	150,000.00	LAND HESSEN 0.375 16-26 06/07A	179,283.77	0.01
150,000.00	GERMANY 0.2 20-30 09/04A	176,422.32	0.01	200,000.00	LAND HESSEN 1.375 14-24 10/06A	243,268.24	0.01
100,000.00	GERMANY 0.35 20-50 09/09A	108,184.51	0.01	100,000.00	LAND NIEDERSACH 0.0000 19-26 10/07A	117,422.50	0.01
50,000.00	GERMANY 0.625 16-36 31/10A	59,909.03	0.00	93,000.00	LAND NORDR 1.65 18-38 22/02A	127,220.90	0.01
100,000.00	GERMANY 1.375 20-20 15/01A	125,305.67	0.01	100,000.00	LAND NORDRHEIN- 0.2500 19-26 13/03A	118,762.24	0.01
100,000.00	HAMBURG 0.50 16-26 27/04A	120,075.33	0.01	50,000.00	LAND NORDRHEIN- 0.8000 19-49 30/07A	60,926.58	0.00
40,000.00	HESSE 1.3 18-33 23/10A	51,922.35	0.00	48,000.00	LAND NORDRHEIN WEST 1.00 16-46 16/10A	60,613.46	0.00
100,000.00	INFINEON TECHNOLOGIE 1.625 20-29 24/06A	124,755.17	0.01	18,000.00	LAND NORDRHEIN WEST 1.25 16-36 12/05A	23,255.12	0.00
100,000.00	ING-DIBA AG 0.125 19-27 23/05A	117,767.86	0.01	151,000.00	LAND NORDRHEIN WEST 1.55 17-48 16/06A	216,436.54	0.01
185,000.00	KFW 0.00 16-23 15/09A	216,860.70	0.01	150,000.00	LAND NORDRHEIN WEST 2.375 13-33 13/05A	215,905.43	0.01
150,000.00	KFW 0.00 17-22 15/12U	175,168.92	0.01	50,000.00	LAND NORDRHEIN WEST 1.75 17-57 26/10A	76,575.89	0.00
79,000.00	KFW 0.25 17-25 30/06A	94,011.70	0.01	100,000.00	LAND NORDRHEIN WEST 1.875 12-22 15/09A	118,582.60	0.01
521,000.00	KFW 0.50 17-27 15/09A	631,407.20	0.04	125,000.00	LAND NORDRHEIN WEST 2.15 19-19 21/03A	216,281.80	0.01
11,000.00	KFW 1.125 17-37 15/06A	14,272.52	0.00	200,000.00	LAND NORDRHEIN-WES 0.20 15-23 17/04A	234,369.82	0.01
25,000.00	KFW 1.375 15-35 31/07A	33,271.14	0.00	150,000.00	LAND NORDRHEIN-WEST 0.20 16-24 16/02A	176,657.02	0.01
40,000.00	KFW 5.00 01-36 09/06A	80,029.91	0.00	100,000.00	LAND NORDRHEIN-WEST. 0.00 17-22 05/123	116,636.73	0.01
265,000.00	KFW 0.0000 19-24 02/04A	311,384.60	0.02	20,000.00	LAND NORDRHEIN-WEST. 0.50 15-25 11/03A	23,890.60	0.00
250,000.00	KFW 0.0000 19-24 04/07A	294,060.38	0.02	100,000.00	LAND NORDRHEIN-WEST. 1.45 17-43 16/02A	136,267.02	0.01
300,000.00	KFW 0.0500 19-34 29/09A	339,288.40	0.02	40,000.00	LAND NORDRHEIN-WEST 1.5000 18-40 12/06A	54,295.42	0.00
150,000.00	KFW 0.125 18-23 21/03A	175,634.82	0.01	38,000.00	LAND NORDRHEIN-WEST. 1.65 17-47 16/05A	54,744.48	0.00
108,000.00	KFW 0.1250 18-23 07/11A	127,026.57	0.01	100,000.00	LAND SACHSEN-ANHALT 1.875 14-24 10/04A	122,744.39	0.01
200,000.00	KFW 0.2500 18-25 15/09A	238,157.27	0.01	100,000.00	LAND THUERINGEN 0.1250 21-51 13/01A	101,340.91	0.01
100,000.00	KFW 0.3750 18-25 23/04A	119,414.73	0.01	200,000.00	LAND-BANL BW FOERDEBANK 2 19-24 23/07AC	207,934.00	0.01
120,000.00	KFW 0.625 17-27 22/02A	146,090.29	0.01	100,000.00	LANDESBANK BADEN-WUE 0.375 21-31 21/01A	113,552.76	0.01
36,000.00	KFW 0.7500 19-29 15/01A	44,502.98	0.00	100,000.00	LANDESBANK HESSEN 0.875 18-28 20/03A	123,240.43	0.01
300,000.00	KFW 1.3750 19-24 09/12A	413,524.90	0.02	100,000.00	LANDESBANK HESSEN-TH 0.01 20-25 22/01A	117,352.96	0.01
100,000.00	KFW 1.3750 19-25 15/12A	138,240.74	0.01	109,000.00	LANDW RENTENBANK REGS 0.625 15-30 20/02A	133,265.88	0.01
303,000.00	KFW 0.625 18-28 07/01A	370,352.84	0.02	50,000.00	LANDW RENTENBK 4.75 14-26 06/05S	42,153.65	0.00
300,000.00	KFW 2.375 18-22 29/12S	308,136.00	0.02	40,000.00	LANDWIRT.RENTENBANK 0.625 17-27 18/05A	48,662.45	0.00
64,000.00	KFW 0.125 17-24 04/10A	75,612.49	0.00	200,000.00	LANDWIRTSCH. RENTE 1.125 17-23 15/12A	273,356.06	0.02
100,000.00	KFW 0.125 17-24 15/01A	117,763.23	0.01	200,000.00	LANDWIRTSCH. RENTE 1.875 15-23 17/04A	204,984.00	0.01
95,000.00	KFW 1.25 16-36 04/07A	124,754.59	0.01	50,000.00	LANDWIRTSCH RENTENBK 3.25 17-28 12/04S	40,173.73	0.00
260,000.00	KFW 1.375 18-28 02/02A	30,907.92	0.00	50,000.00	LANDWIRTSCHAFT RENTEN 0.375 16-26 16/03A	59,816.88	0.00
200,000.00	KFW 1.75 19-29 14/09S	204,938.00	0.01	50,000.00	LANDWIRTSCHAFTLICHE 0.50 19-29 28/02A	60,627.57	0.00
100,000.00	KRED FUR WIEDER 0.125 18-23 07/06A	117,304.28	0.01	104,000.00	LANDWIRTSCHAFTLICHE 2.50 17-27 15/11S	111,820.80	0.01
200,000.00	KRED WIEDERAUFBAU 2.625 19-24 28/02S	210,384.00	0.01	50,000.00	LANDWIRTSCHAFTLICHE 4.25 14-25 09/01S	40,280.63	0.00

The accompanying notes form an integral part of these financial statements

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
300,000.00	LANDWIRTSCHAFTLICHE 0.05 18-23 12/06A	351,168.80	0.02	186,800,000.00	HUNGARY 2.50 18-24 27/06A	606,646.10	0.04
100,000.00	LANDWIRTSCHAFTLICHE 0.5 20-25 27/05S	99,095.00	0.01	18,410,000.00	HUNGARY 3.00 16-27 27/10A	59,916.05	0.00
100,000.00	LANDWIRTSCHAFTLICHE 1.75 20-27 14/01A	103,300.00	0.01	50,000.00	HUNGARY 7.625 11-41 29/03S	83,408.50	0.00
50,000.00	LANDWIRTSCHAFTLICHE REN 2.7 15-22 05/09S	36,983.18	0.00				
49,000.00	L-BANK BW FOERDERB 0.375 16-26 13/04A	58,399.64	0.00		<b>Indonesia</b>	<b>9,238,031.69</b>	<b>0.55</b>
140,000.00	LBK BAD.WUERT 0.875 15-25 15/09A	169,848.06	0.01	100,000.00	INDONESIA 3.375 15-25 30/07S	128,557.69	0.01
144,000.00	LOWER SAXONY 0.25 17-24 02/06A	169,749.27	0.01	200,000.00	INDONESIA 4.75 17-47 18/07S	234,964.00	0.01
73,000.00	LOWER SAXONY 0.75 18-28 15/02S	89,424.90	0.01	200,000.00	INDONESIA 5.25 12-42 17/01S	243,708.00	0.01
300,000.00	LOWER SAXONY 841 2.125 14-24 16/01A	368,594.77	0.02	200,000.00	INDONESIA ASAHAN ALUM 6.53 18-28 15/11S	243,272.00	0.01
100,000.00	MERCK FINANCIAL 1.375 15-22 01/09A	117,311.23	0.01	200,000.00	INDONESIA REGS 4.125 15-25 15/01S	219,196.00	0.01
100,000.00	MERCK FINANCIAL 19-31 05/07A	120,924.84	0.01	3,896,000,000.00	INDONESIA 11.00 06-25 15/09S	330,054.17	0.02
100,000.00	MUENCHENER HYPO 2.50 13-28 04/07A	136,104.77	0.01	100,000.00	INDONESIA 2.625 16-23 14/06A	120,703.48	0.01
50,000.00	MUENCHENER HYPOTHEKE 0.01 20-40 03/11A	52,703.83	0.00	200,000.00	INDONESIA 3.4 20-29 18/09S	215,440.00	0.01
50,000.00	MUENCHENER HYPOTHEKE 1.00 19-39 18/04A	63,087.44	0.00	200,000.00	INDONESIA 4.1 18-28 24/04S	224,940.00	0.01
50,000.00	MUENCHENER HYPOTHEKEN 0.5 15-25 14/03A	59,660.43	0.00	7,234,000,000.00	INDONESIA 5.625 12-23 15/05S	519,159.89	0.03
50,000.00	MYLAN NV 3.95 17-26 15/06S	55,070.00	0.00	2,792,000,000.00	INDONESIA 6.125 12-28 15/05M	199,213.73	0.01
100,000.00	NORDDEUTSCHE LBK 0.375 17-24 09/10A	118,437.73	0.01	1,263,000,000.00	INDONESIA 6.50 19-25 16/06S	92,872.09	0.01
132,000.00	NORTH RHINE WESPTH 0.50 16-17 16/04A	158,540.74	0.01	9,365,000,000.00	INDONESIA 7.00 11-27 15/05S	705,052.87	0.05
100,000.00	NRW 0.00 19-29 26/11A	115,906.59	0.01	9,592,000,000.00	INDONESIA 7.50 17-38 15/05S	702,807.98	0.04
43,000.00	NRW BANK 1.20 19-39 28/03A	55,129.80	0.00	6,053,000,000.00	INDONESIA 7.50 19-35 15/06S	449,856.88	0.03
300,000.00	NRW BANK 51 2.00 12-22 16/09A	356,081.59	0.02	200,000.00	INDONESIA 7.75 08-38 17/01S	297,908.00	0.02
100,000.00	NRW.BANK 0.625 19-29 02/02A	121,322.36	0.01	7,047,000,000.00	INDONESIA 8.375 10-26 15/09S	560,485.80	0.03
175,000.00	NRW.BANK 0.1250 18-23 07/07A	205,026.94	0.01	3,333,000,000.00	INDONESIA 8.375 13-24 15/03S	254,661.01	0.02
28,000.00	NRW.BANK 1.2500 19-49 13/05A	37,462.59	0.00	5,887,000,000.00	INDONESIA 8.375 13-34 15/03S	469,684.94	0.03
200,000.00	RHINELAN PALAT 0.50 15-25 21/01A	238,739.06	0.01	14,347,000,000.00	INDONESIA 8.75 15-31 15/05S	1,175,867.66	0.08
200,000.00	SAP SE 1.25 18-28 10/03A	248,576.24	0.01	200,000.00	INDONESIE 3.85 17-27 18/07S	221,988.00	0.01
100,000.00	STATE OF BERLIN 0.625 16-36 25/08A	118,897.84	0.01	7,343,000,000.00	INDONESIE 7.375 17-48 22/09S	528,439.50	0.03
128,000.00	STATE OF BRANDENBURG 0.25 16-26 19/10A	152,079.45	0.01	200,000.00	PERTAMINA 4.30 13-23 20/05S	210,528.00	0.01
150,000.00	STATE OF LOWER SAXONY 0.125 19-25 07/03A	176,889.96	0.01	200,000.00	PERTAMINA 6.45 14-44 30/05S	261,580.00	0.02
100,000.00	STATE OF LOWER SAXONY 0.125 19-27 08/04A	118,021.67	0.01	200,000.00	PERUSAHAAN LISTRIK 4.125 17-27 15/05S	217,332.00	0.01
29,000.00	STATE OF NORTH 1.75 18-68 11/07A	43,983.47	0.00	200,000.00	PERUSAHAAN PERSEROAN 4 20-50 30/06S	191,748.00	0.01
70,000.00	STATE OF NORTH RHINE 1.1 19-34 13/03A	88,846.50	0.01	200,000.00	PT INDONESIA ASAHAN 4.75 20-25 15/05S	218,010.00	0.01
90,000.00	STATE OF NORTH RW 0.95 18-28 13/03A	111,695.54	0.01		<b>Ireland</b>	<b>7,180,308.25</b>	<b>0.42</b>
100,000.00	STATE OF SAXONY-ANHALT 0.75 19-29 29/01A	122,844.07	0.01	100,000.00	ABBOTT IRL FINANCING 0.875 18-23 27/09A	118,590.72	0.01
100,000.00	STATE OF SCHLESWIG-HOL 0.05 16-24 04/11A	117,563.88	0.01	200,000.00	AERCAP IRELAND 4.8750 19-24 16/01S	216,056.00	0.01
84,000.00	STATE RHINE-PALAT 0.125 16-23 01/03A	98,267.88	0.01	150,000.00	AERCAP IRELAND CAP 3.65 17-27 21/07S	159,208.50	0.01
100,000.00	TALANX AG 2.50 14-26 23/07A	130,562.67	0.01	150,000.00	AERCAP IRELAND CAPIT 6.5 20-25 08/06S	174,079.50	0.01
65,000.00	UNICREDIT 1.875 14-24 09/04A	79,683.66	0.00	100,000.00	AIB GROUP PLC 1.25 19-24 28/05A	119,889.90	0.01
174,000.00	UNICREDIT BANK 0.0100 19-24 10/09A	203,925.95	0.01	150,000.00	AQUARIUS INVESTMENTS 4.25 13-42 02/10A	188,367.05	0.01
29,000.00	UNICREDIT BANK 0.8500 19-34 22/05A	35,837.19	0.00	150,000.00	CLOVERIE PLC ZURICH 1.75 14-24 16/09A	184,359.97	0.01
100,000.00	VONOVIA 0.75 21-32 01/09A	112,911.86	0.01	100,000.00	CRH SMW FINANCE DAC 1.25 20-26 05/05A	122,455.82	0.01
300,000.00	VONOVIA SE 1 21-33 16/06A	345,397.23	0.02	100,000.00	FRESENIUS FIN IRL 2.125 17-27 01/02A	127,114.79	0.01
200,000.00	WL BANK 1.125 14-24 18/09A	242,208.96	0.01	100,000.00	GAS NETWORKS IRELAND 1.375 16-26 05/12A	123,410.79	0.01
	<b>Guernsey</b>	<b>258,255.00</b>	<b>0.02</b>	50,000.00	GE CAP EURO FUNDING 4.625 07-27 22/02A	71,070.29	0.00
250,000.00	CREDIT SUISSE GRP FDG 3.80 16-2215/09S	258,255.00	0.02	50,000.00	GE CAP UK FDG 8.00 09-39 14/01A	115,847.81	0.01
	<b>Hong Kong</b>	<b>430,732.00</b>	<b>0.03</b>	281,000.00	GE CAPITAL INTL 4.418 16-35 15/11S	337,795.72	0.02
200,000.00	CNAC HK FINBRIDGE 4.875 18-25 14/03S	219,680.00	0.02	209,645.00	IRALNDE 1.1 19-29 16/01A	265,321.13	0.02
200,000.00	COUNTRY GARDEN 7.25 19-26 08/04S	211,052.00	0.01	123,250.00	IRELAND 0.00 17-22 18/10A	143,786.20	0.01
	<b>Hungary</b>	<b>1,458,581.71</b>	<b>0.09</b>	195,000.00	IRELAND 0.00 21-31 18/10A	221,995.13	0.01
44,000,000.00	HONGRIE FL.R 17-26 22/12A	141,985.97	0.01	312,496.00	IRELAND 0.20 20-27 15/05A	372,963.44	0.01
76,000.00	HUNGARY 5.375 13-23 21/02S	81,043.36	0.00	125,717.00	IRELAND 0.20 20-30 18/10A	147,379.64	0.01
100,000.00	HUNGARY 5.75 13-23 22/11S	110,579.00	0.01	80,910.00	IRELAND 0.40 20-35 15/05A	93,734.08	0.01
110,000.00	HUNGARY 1.75 17-27 10/10A	139,749.78	0.01	93,000.00	IRELAND 0.55 21-41 22/04A	105,588.98	0.01
100,000.00	HUNGARY 0.50 20-30 18/11A	113,501.77	0.01	284,453.00	IRELAND 0.90 18-28 15/05A	354,309.40	0.02
100,000.00	HUNGARY 1.75 20-35 05/06A	121,751.18	0.01	246,788.00	IRELAND 1.00 16-26 15/05A	305,117.89	0.02
				237,831.00	IRELAND 1.30 18-33 15/05A	308,977.70	0.02
				254,273.00	IRELAND 1.35 18-31 18/03A	330,190.96	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
162,256.00	IRELAND 1.50 19-50 15/05A	216,699.26	0.01	344,000.00	ITALY 0.00 20-24 15/01S	401,549.29	0.02
147,722.00	IRELAND 1.70 17-37 15/05A	202,404.04	0.01	435,000.00	ITALY 0.00 21-24 15/04S	507,581.51	0.03
235,579.00	IRELAND 2.00 15-45 18/02A	348,419.94	0.02	378,000.00	ITALY 0.65 16-23 15/10S	447,528.18	0.03
166,284.00	IRELAND 2.40 14-30 15/05A	232,994.18	0.01	653,000.00	ITALY 0.95 20-27 15/09S	785,295.23	0.05
249,058.00	IRELAND 3.40 14-24 18/03A	317,230.37	0.02	336,000.00	ITALY 0.95 20-30 01/08S	396,654.07	0.02
189,264.00	IRELAND 3.90 13-23 20/03A	234,050.39	0.01	521,000.00	ITALY 1.25 16-26 01/12S	637,475.52	0.04
223,898.00	IRELAND 5.40 09-25 13/03A	313,042.02	0.02	520,000.00	ITALY 1.35 19-30 01/04S	635,956.66	0.04
37,000.00	JOHNSON CONTROLS INTL 3.90 16-26 14/02S	40,724.42	0.00	399,000.00	ITALY 1.45 20-36 01/03S	475,909.87	0.03
50,000.00	JOHNSON CONTROLS INTL 4.50 17-47 15/02S	61,585.50	0.00	353,000.00	ITALY 1.50 15-25 01/06S	433,115.88	0.03
200,000.00	RYANAIR DAC 0.875 21-26 25/05A	235,586.72	0.01	530,000.00	ITALY 1.60 16-26 01/06S	657,658.23	0.04
250,000.00	SHIRE ACQ INV IRL 3.20 16-26 23/09S	269,960.00	0.02	632,000.00	ITALY 1.65 15-32 01/03S	786,042.91	0.05
	<b>Israel</b>	<b>3,120,297.15</b>	<b>0.18</b>	261,000.00	ITALY 1.70 20-51 01/09S	295,380.56	0.02
100,000.00	ISRAEL 1.50 17-27 18/01A	124,647.39	0.01	385,000.00	ITALY 2.00 15-25 01/12S	483,685.11	0.03
200,000.00	ISRAEL 3.15 13-23 30/06S	209,264.00	0.01	624,000.00	ITALY 2.00 18-28 01/02S	797,224.46	0.05
100,000.00	ISRAEL 2.875 14-24 29/01A	124,407.49	0.01	588,000.00	ITALY 2.05 17-27 01/08S	750,958.16	0.04
487,000.00	ISRAEL -DY- 1.25 17-22 30/11A	151,442.73	0.01	450,000.00	ITALY 2.20 17-27 01/06S	578,879.88	0.03
1,036,417.00	ISRAEL -DY- 5.50 12-42 31/01A	491,620.73	0.02	411,000.00	ITALY 2.25 16-36 01/09S	540,990.04	0.03
761,885.00	ISRAEL -DY- 3.75 17-47 31/03A	294,348.23	0.02	200,000.00	ITALY 2.375 19-24 17/10S	207,542.00	0.01
804,596.00	ISRAEL FIXED BO 1.0000 19-30 31/03A	245,497.38	0.01	580,000.00	ITALY 2.45 16-33 01/09S	776,447.82	0.05
317,583.00	ISRAEL 1.50 18-23 30/11A	101,419.94	0.01	435,000.00	ITALY 2.45 18-23 01/08S	532,874.38	0.03
150,000.00	ISRAEL 1.50 20-37 31/05A	43,781.56	0.00	605,000.00	ITALY 2.50 14-24 01/12S	760,707.66	0.04
483,063.00	ISRAEL 1.75 15-25 31/08A	157,185.93	0.01	497,000.00	ITALY 2.70 16-47 01/03S	692,551.38	0.04
587,739.00	ISRAEL 2.00 16-27 31/03A	193,127.16	0.01	628,000.00	ITALY 2.80 18-28 01/08S	846,338.91	0.05
484,926.00	ISRAEL 2.25 18-28 28/09A	163,514.22	0.01	213,000.00	ITALY 2.80 16-67 01/03S	291,080.66	0.02
777,255.00	ISRAEL 3.75 14-24 31/03A	257,883.83	0.02	879,000.00	ITALY 3.00 19-29 01/02S	1,207,882.62	0.06
200,000.00	ISRAEL 3.80 20-60 13/05S	222,086.00	0.01	502,000.00	ITALY 3.25 14-46 01/09S	765,342.74	0.05
389,542.00	ISRAEL 4.25 12-23 31/03A	125,752.56	0.01	379,000.00	ITALY 3.45 17-48 01/03S	598,739.62	0.04
200,000.00	STATE OF ISRAEL 2.875 16-26 16/03S	214,318.00	0.01	507,000.00	ITALY 3.50 14-30 01/03S	724,812.88	0.04
	<b>Italy</b>	<b>42,583,058.85</b>	<b>2.52</b>	408,000.00	ITALY 3.75 14-24 01/09S	527,622.00	0.03
100,000.00	ACEA SPA 2.625 14-24 15/07A	123,912.62	0.01	640,000.00	ITALY 4.00 05-37 01/02S	1,018,066.19	0.05
100,000.00	ASSICURAZ GENERALI 5.125 09-24 16/09A	135,042.01	0.01	636,000.00	ITALY 4.50 10-26 01/03S	882,601.58	0.05
100,000.00	BANCA MONTE DEI PASC 2.00 19-24 29/01A	122,084.96	0.01	600,000.00	ITALY 4.50 13-23 01/05S	749,921.77	0.04
121,000.00	BUONI POLIENNAL 2.1500 21-72 01/03S	137,878.44	0.01	597,000.00	ITALY 4.50 13-24 01/03S	772,159.67	0.05
379,000.00	BUONI POLIENNAL 3.8500 18-49 01/09S	641,091.34	0.04	677,000.00	ITALY 4.75 08-23 01/08S	859,351.01	0.05
419,000.00	BUONI POLIENNALI TES 2.45 20-50 01/09S	557,619.39	0.03	649,000.00	ITALY 4.75 13-28 01/09S	971,352.59	0.06
100,000.00	CASSA DEPOSITI 2.125 19-26 21/03A	126,189.95	0.01	428,000.00	ITALY 4.75 13-44 01/09S	792,230.32	0.05
21,000.00	COMUNE DI MILANO 4.019 05-35 29/06A	31,611.10	0.00	678,000.00	ITALY 5.00 03-34 01/08S	1,149,948.04	0.06
100,000.00	CREDIT AGRICOLE ITAL 0.125 21-33 15/03A	113,573.63	0.01	520,000.00	ITALY 5.00 07-39 01/08S	941,484.16	0.06
100,000.00	ENEL SPA 1.375 21-99 31/12A	114,734.89	0.01	480,000.00	ITALY 5.00 09-25 01/03S	654,287.55	0.04
100,000.00	ENI REGS 1.625 16-28 17/05A	126,072.90	0.01	574,000.00	ITALY 5.00 09-40 01/09S	1,051,746.83	0.05
100,000.00	ENI SPA 3.75 13-25 12/09A	133,250.28	0.01	458,466.00	ITALY 5.25 98-29 01/11S	727,955.92	0.04
200,000.00	ENI S.P.A. 1.25 20-26 18/05A	244,162.95	0.01	400,000.00	ITALY 5.50 12-22 01/09S	488,854.38	0.03
200,000.00	ENI SPA 4.25 19-29 09/05S	227,462.00	0.01	585,000.00	ITALY 5.75 02-33 01/02S	1,025,582.27	0.05
100,000.00	INTESA SAN PAOLO 0.625 16-23 23/03A	117,750.48	0.01	518,000.00	ITALY 7.25 96-26 01/11S	817,111.46	0.05
100,000.00	INTESA SANPAOLO 3.25 14-26 10/02A	133,742.83	0.01	420,000.00	ITALY BTP 1.45 15-22 15/09S	495,681.29	0.03
100,000.00	INTESA SANPAOLO 1.375 17-24 18/01A	119,959.44	0.01	575,000.00	ITALY BTP 6.50 97-27 01/11S	913,569.28	0.05
100,000.00	INTESA SANPAOLO 1.75 19-29 04/07A	124,716.93	0.01	200,000.00	ITALY GVT 4.00 19-49 17/10S	221,368.00	0.01
100,000.00	INTESA SANPAOLO 2.1250 20-25 26/05A	124,216.27	0.01	694,000.00	ITALY TB 2.10 19-26 15/07S	881,179.33	0.05
100,000.00	IREN SPA 0.875 16-24 04/11A	119,072.84	0.01	373,000.00	ITALY 0.95 21-37 01/03S	410,777.68	0.02
397,000.00	ITALIE 1.45 25 15-03S	486,154.19	0.03	650,000.00	ITALY 5.50 12-22 01/11S	801,853.75	0.05
444,000.00	ITALIE 2.95 17-38 01/09S	636,008.08	0.04	100,000.00	MEDIOBANCA SPA 1.25 17-29 24/11A	127,027.87	0.01
858,000.00	ITALY 0.95 18-23 01/03S	1,013,858.99	0.05	339,000.00	REPUBLIQUE ITALIENNE 2.5 18-25 15/11S	433,791.14	0.03
718,000.00	ITALY 1.75 19-24 01/07S	877,560.18	0.05	100,000.00	TERNA SPA 4.90 04-24 28/10A	133,936.37	0.01
100,000.00	ITALY 5.375 03-33 15/06S	125,648.00	0.01	100,000.00	UNICREDIT SPA 0.3750 16-26 31/10A	118,389.06	0.01
95,000.00	ITALY 21-24 15/08U	110,749.83	0.01	250,000.00	UNICREDIT SPA 1.8 20-30 20/01A	302,367.16	0.02
196,000.00	ITALY 0.00 -26 01/04U	226,388.69	0.01	100,000.00	UNICREDIT SPA 2.00 16-23 04/03A	119,551.49	0.01
				100,000.00	UNIONE DI BANCHE ITA 1.25 18-30 15/01A	126,571.25	0.01

The accompanying notes form an integral part of these financial statements



Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
	<b>Ivory Coast</b>	<b>400,070.00</b>	<b>0.02</b>				
100,000.00	AFRICAN DEV.BK 2.125 17-22 16/11S	102,173.00	0.01	44,950,000.00	JAPAN 0.70 21-61 20/03S	396,494.64	0.02
300,000.00	AFRICAN DEVELOP 0.8750 21-26 22/07S	297,897.00	0.01	67,900,000.00	JAPAN 1.40 15-45 20/09S	726,583.22	0.04
	<b>Japan</b>	<b>120,056,317.90</b>	<b>7.10</b>	60,550,000.00	JAPAN 1.70 14-44 20/09S	681,367.25	0.04
100,000.00	ASAHI GROUP HLD 0.541 20-28 23/10A	116,630.94	0.01	30,050,000.00	JAPAN 1.80 10-30 20/06S	311,375.35	0.02
12,000,000.00	DBJ 1.05 03-23 20/06S	109,435.27	0.01	45,450,000.00	JAPAN 1.80 11-31 20/06S	475,889.89	0.03
200,000.00	DBJ 144A 1.875 16-26 01/09S	206,314.00	0.01	49,650,000.00	JAPAN 1.80 13-43 20/03S	564,143.24	0.03
194,350,000.00	JAPAN 0.1 18-23 20/06S	1,748,531.57	0.10	48,700,000.00	JAPAN 1.90 13-53 20/03S	585,364.59	0.03
198,450,000.00	JAPAN 0.1 19-24 20/06S	1,789,598.11	0.11	95,200,000.00	JAPAN 2.00 10-40 20/09S	1,099,268.80	0.06
187,150,000.00	JAPAN 0.1 19-34 20/03S	1,686,538.88	0.10	58,100,000.00	JAPAN 2.00 11-31 20/03S	616,575.98	0.04
80,000,000.00	JAPAN 0.1 20-22 01/10S	718,576.71	0.04	62,100,000.00	JAPAN 2.00 12-52 20/03S	757,806.43	0.04
233,700,000.00	JAPAN 0.10 16-26 20/03S	2,113,301.42	0.12	64,050,000.00	JAPAN 2.10 07-27 20/12S	651,780.12	0.04
68,650,000.00	JAPAN 0.50 19-59 20/03S	569,793.45	0.03	130,200,000.00	JAPAN 2.10 09-29 20/09S	1,364,220.55	0.08
45,950,000.00	JAPAN 0.70 18-48 20/12S	420,660.24	0.02	33,400,000.00	JAPAN 2.20 10-50 20/03S	420,688.82	0.02
170,650,000.00	JAPAN 0.10 19-24 20/12S	1,539,941.26	0.09	55,450,000.00	JAPAN 2.20 11-51 20/03S	700,963.51	0.04
78,200,000.00	JAPAN 0.30 19-39 20/12S	689,926.18	0.04	500,000.00	JAPAN BANK FOR INT CO 2.375 17-22 16/11S	511,820.00	0.03
96,900,000.00	JAPAN 0.005 21-23 01/04S	870,184.90	0.05	200,000.00	JAPAN BANK INTL COOP 2.75 16-26 21/01S	214,018.00	0.01
137,400,000.00	JAPAN 0.005 21-23 01/07S	1,234,290.97	0.07	117,900,000.00	JAPAN GOVT 2.1 09-29 20/12S	1,239,960.31	0.07
265,500,000.00	JAPAN 0.005 21-26 20/03S	2,389,987.73	0.14	47,450,000.00	JAPAN JGB 53 0.60 16-46 20/12S	928,859.53	0.03
78,300,000.00	JAPAN 0.005 21-26 20/06S	704,780.67	0.04	87,500,000.00	JAPAN NO 134 1.80 12-32 20/03S	423,339.65	0.05
350,350,000.00	JAPAN 0.10 16-26 20/09S	3,168,708.78	0.20	64,700,000.00	JAPAN TREASURY BONDS 0.3 19-39 20/09S	571,882.46	0.03
221,750,000.00	JAPAN 0.10 18-28 20/09S	2,007,982.70	0.12	63,200,000.00	JAPAN TREASURY BONDS 0.4 19-49 20/09S	532,250.76	0.03
237,250,000.00	JAPAN 0.10 19-24 20/09S	2,140,130.15	0.13	39,900,000.00	JAPAN 002 JGB 2.20 09-49 20/03S	499,383.84	0.03
175,950,000.00	JAPAN 0.10 19-29 20/06S	1,592,593.84	0.09	27,500,000.00	JAPAN 013 JGB 2.00 03-33 20/12S	301,303.37	0.02
187,400,000.00	JAPAN 0.10 19-29 20/09S	1,695,375.79	0.10	34,050,000.00	JAPAN 017 JGB 2.40 05-34 20/12S	393,106.21	0.02
253,900,000.00	JAPAN 0.10 20-25 20/09S	2,294,281.74	0.14	67,300,000.00	JAPAN -055- 0.80 17-47 20/06S	634,800.48	0.04
235,200,000.00	JAPAN 0.10 20-30 20/09S	2,122,733.94	0.13	36,250,000.00	JAPAN 079 JGB 2.00 05-25 20/06S	350,439.93	0.02
286,900,000.00	JAPAN 0.10 18-28 20/03S	2,598,569.49	0.16	207,600,000.00	JAPAN 10 YEAR ISSUE 0.1 19-29 20/03S	1,879,591.63	0.11
257,900,000.00	JAPAN 0.10 20-25 20/06S	2,329,571.15	0.14	110,050,000.00	JAPAN -131- 1.70 11-31 20/09S	1,145,673.97	0.07
234,700,000.00	JAPAN 0.10 20-30 20/06S	2,120,450.85	0.13	271,000,000.00	JAPAN -133- 0.10 17-22 20/09S	2,433,814.29	0.15
131,400,000.00	JAPAN 0.10 21-23 01/03S	1,181,428.16	0.07	204,550,000.00	JAPAN -138- 0.1 18-23 20/12S	1,842,352.40	0.11
218,550,000.00	JAPAN 0.10 21-25 20/12S	1,975,382.25	0.12	82,450,000.00	JAPAN -141- 1.70 12-32 20/12S	869,029.98	0.05
223,250,000.00	JAPAN 0.10 21-31 20/03S	2,010,080.30	0.12	60,650,000.00	JAPAN -144- JGB 1.50 13-33 20/03S	628,243.20	0.04
152,600,000.00	JAPAN 0.10 21-31 20/06S	1,372,449.27	0.08	116,650,000.00	JAPAN -158- 0.50 16-36 20/09S	1,081,690.22	0.06
116,200,000.00	JAPAN 0.30 16-46 20/06S	981,037.27	0.06	104,100,000.00	JAPAN 160 0.70 17-37 20/03S	991,746.64	0.06
80,600,000.00	JAPAN 0.4 19-39 20/03S	727,390.14	0.04	31,900,000.00	JAPAN (2 YEAR I 0.0050 21-23 01/06S	286,529.57	0.02
72,200,000.00	JAPAN 0.4 20-50 20/03S	606,305.26	0.04	91,300,000.00	JAPAN (20 YEAR 0.7000 18-38 20/09S	866,685.12	0.05
230,100,000.00	JAPAN 0.40 15-25 20/09S	2,104,113.10	0.12	65,150,000.00	JAPAN (30 YEAR 0.9000 18-48 20/09S	626,140.68	0.04
102,700,000.00	JAPAN 0.40 16-36 20/03S	940,449.39	0.06	32,600,000.00	JAPAN (30 YEAR ISS 2.30 02-32 20/05S	360,211.36	0.02
92,500,000.00	JAPAN 0.40 16-56 20/03S	751,639.68	0.04	123,300,000.00	JAPAN 326 0.70 12-22 20/12S	1,116,070.79	0.07
42,400,000.00	JAPAN 0.40 19-49 20/06S	357,854.85	0.02	281,500,000.00	JAPAN -335- 0.50 14-24 20/09S	2,568,960.20	0.16
53,000,000.00	JAPAN 0.40 19-49 20/12S	445,736.75	0.03	228,450,000.00	JAPAN -348- 0.10 17-27 20/09S	2,069,287.02	0.12
94,750,000.00	JAPAN 0.40 20-40 20/09S	846,495.57	0.05	274,500,000.00	JAPAN -353- 0.1 18-28 20/12S	2,484,929.15	0.16
94,750,000.00	JAPAN 0.40 20-40 20/06S	848,194.00	0.05	59,650,000.00	JAPAN 45 1.50 14-44 20/12S	648,400.69	0.04
59,650,000.00	JAPAN 0.40 21-41 20/06S	530,228.75	0.03	63,700,000.00	JAPAN 50 0.80 16-46 20/03S	603,412.96	0.04
81,550,000.00	JAPAN 0.5 18-38 20/12S	749,214.79	0.04	59,550,000.00	JAPAN 54 0.80 17-47 20/03S	562,526.64	0.03
111,450,000.00	JAPAN 0.50 18-38 20/03S	1,027,427.62	0.06	54,600,000.00	JAPAN -8- 1.40 15-55 20/03S	591,637.41	0.03
85,900,000.00	JAPAN 0.50 14-24 20/12S	785,244.92	0.05	31,450,000.00	JAPON 1.70 12-32 20/03S	328,878.34	0.02
52,800,000.00	JAPAN 0.50 19-49 20/03S	458,734.14	0.03	194,950,000.00	JAPON 0.10 19-29 20/12S	1,763,155.35	0.10
95,600,000.00	JAPAN 0.50 21-41 20/03S	866,950.38	0.05	101,700,000.00	JAPON 0.5 18-38 20/06S	936,487.66	0.06
212,750,000.00	JAPAN 0.60 14-24 20/03S	1,940,520.18	0.11	79,550,000.00	JAPON 2.2 06-26 20/03S	786,366.78	0.05
80,050,000.00	JAPAN 0.60 17-37 20/06S	751,017.13	0.04	103,150,000.00	JAPON 1.8 03-23 20/06S	954,998.39	0.06
67,000,000.00	JAPAN 0.60 20-50 20/09S	591,863.84	0.03	109,150,000.00	JAPON 0.30 19-39 20/06S	966,546.08	0.06
129,300,000.00	JAPAN 0.60 20-50 20/06S	1,142,811.47	0.07	87,750,000.00	JAPON 0.50 20-60 20/03S	725,523.18	0.04
71,500,000.00	JAPAN 0.70 21-51 20/03S	646,540.69	0.04	63,800,000.00	JAPON 0.7 18-48 20/06S	585,742.01	0.03
57,100,000.00	JAPAN 0.70 21-51 20/06S	515,678.36	0.03	220,100,000.00	JAPON S.135 0.1 18-32 20/03S	1,979,233.03	0.12
				83,350,000.00	JAPON T BILL 0.8 18-48 20/03S	784,218.33	0.05
				200,000.00	JBIC 3.375 13-23 31/07S	210,820.00	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
250,000.00	JPN BANK INT COOP 2.75 17-27 16/11S	269,880.00	0.02	100,000.00	BECTON DICKINSON EURO 1.336 21-41 13/08A	111,442.31	0.01
200,000.00	MARUBENI CORP 1.319 20-25 18/09S	198,360.00	0.01	200,000.00	BEI 0.0 21-31 14/01A	231,961.50	0.01
200,000.00	MITSUBISHI 3.407 19-24 07/03S	212,782.00	0.01	66,000.00	BEI 0.00 16-26 13/03U	77,833.11	0.00
100,000.00	MITSUBISHI 0.872 17-24 07/09A	119,178.31	0.01	200,000.00	BEI 0.00 20-30 09/09A	232,415.83	0.01
200,000.00	MITSUBISHI CORP 3.375 14-24 23/07S	213,706.00	0.01	103,000.00	BEI 0.125 19-29 20/06A	121,694.83	0.01
300,000.00	MITSUBISHI UFJ FIN 3.455 18-23 02/03S	312,951.00	0.02	200,000.00	BEI 0.20 21-36 17/03A	227,017.44	0.01
200,000.00	MITSUBISHI UFJ FIN 3.85 16-26 01/03S	220,802.00	0.01	100,000.00	BEI 0.375 18-25 03/07A	119,543.38	0.01
200,000.00	MITSUBISHI UFJ FINAN 2.048 20-30 17/07S	196,382.00	0.01	100,000.00	BEI 1.00 15-31 14/03A	126,830.85	0.01
200,000.00	MITSUBISHI UFJ FINAN 2.193 20-25 25/02S	206,608.00	0.01	100,000.00	BEI 1.25 21-31 14/02S	97,452.00	0.01
200,000.00	MITSUBISHI UFJ FINAN 2.309 21-32 20/07S	198,246.00	0.01	50,000.00	BEI 1.50 12-24 02/08A	56,843.33	0.00
200,000.00	MIZUHO BANK LTD 3.6 14-24 25/09S	215,460.00	0.01	20,000.00	BEI 1.50 17-47 15/11A	28,267.02	0.00
200,000.00	MIZUHO FIN GROUP 144A 3.477 16-26 12/04S	217,344.00	0.01	76,000.00	BEI 1.625 14-23 15/03A	90,925.19	0.01
200,000.00	MIZUHO FINANCIAL GR 2.839 16-26 13/09S	212,708.00	0.01	146,000.00	BEI 1.875 15-25 10/02S	151,876.50	0.01
100,000.00	MIZUHO FINANCIAL GRP 0.402 19-29 06/09A	114,011.71	0.01	219,000.00	BEI 2.5 18-23 15/03S	226,150.35	0.01
400,000.00	NISSAN MOTOR CO 4.3450 20-27 17/09S	439,872.00	0.03	60,000.00	BEI 2.625 19-24 15/01S	63,182.40	0.00
200,000.00	NOMURA HOLDINGS INC 1.653 21-26 12/07S	199,150.00	0.01	300,000.00	BEI 2.75 12-25 15/09A	391,830.56	0.02
200,000.00	NOMURA HOLDINGS INC 2.608 21-31 12/07S	199,086.00	0.01	46,000.00	BEI 2.75 13-40 15/03A	74,787.79	0.00
200,000.00	NTT FINANCE CORP 1.162 21-26 03/03S	198,778.00	0.01	50,000.00	BEI 3.625 12-42 14/03A	93,203.92	0.01
200,000.00	PANASONIC CORP 2.6790 19-24 19/07S	209,314.00	0.01	200,000.00	BEI 4.125 07-24 15/04A	259,516.72	0.02
200,000.00	SUMITOMO CORP 2.50 17-22 13/09S	203,636.00	0.01	25,000.00	BEI 4.5 07-44 18/04A	52,705.23	0.00
200,000.00	SUMITOMO MITSUI 2.696 19-24 16/07S	209,870.00	0.01	70,000.00	BEI 4.75 14-24 07/08S	56,646.72	0.00
100,000.00	SUMITOMO MITSUI FIN 1.546 16-26 15/06A	123,362.11	0.01	200,000.00	BEI 0.2500 20-23 15/09S	199,760.00	0.01
200,000.00	SUMITOMO MITSUI FIN 3.364 17-27 12/07S	218,702.00	0.01	200,000.00	BEI 0.3750 21-26 26/03S	195,040.00	0.01
100,000.00	SUMITOMO MITSUI FIN 3.936 18-23 16/10S	106,921.00	0.01	200,000.00	BEI 1.6250 20-25 14/03S	206,382.00	0.01
100,000.00	SUMITOMO MITSUI FINA 0.303 20-27 28/10A	114,980.59	0.01	200,000.00	BEI 2.2500 19-24 24/06S	209,396.00	0.01
100,000.00	SUMITOMO MITSUI FINA 2.142 20-30 23/09S	96,596.00	0.01	200,000.00	BEI 2.875 18-23 15/08S	209,588.00	0.01
200,000.00	SUMITOMO MITSUI FINA 2.296 21-41 12/01S	183,970.00	0.01	33,000.00	BEI 0.875 16-47 13/09A	40,922.52	0.00
50,000.00	SUMITOMO MITSUI FINL 2.632 16-26 14/07S	52,626.50	0.00	70,000.00	BEI 1.75 14-45 15/09A	102,079.04	0.01
100,000.00	SUMITOMO MITSUI FINL 3.352 17-27 18/10S	109,309.00	0.01	202,000.00	BEI 4.00 10-30 15/04A	316,272.75	0.02
100,000.00	SUMITOMO MITSUI TRUS 0.01 20-27 15/10A	115,090.69	0.01	150,000.00	BEI 4.00 05-37 15/10A	272,077.42	0.02
200,000.00	TAKEDA PHARMACEUTICA 2.05 20-30 09/07S	196,934.00	0.01	200,000.00	BEI EMTN 3.50 12-27 15/04A	281,355.98	0.02
200,000.00	TAKEDA PHARMACEUTICA 3.175 20-50 09/07S	203,154.00	0.01	26,000.00	BEI 2.125 16-26 13/04S	27,353.56	0.00
200,000.00	TOYOTA MOTOR CORP 0.681 21-24 25/03S	200,278.00	0.01	100,000.00	BEI 2.25 12-22 14/10A	119,353.31	0.01
	<b>Jersey Island</b>	<b>739,087.61</b>	<b>0.04</b>	200,000.00	BEI 2.375 17-27 24/05S	213,616.00	0.01
100,000.00	APTIV PLC 4.25 17-26 15/01S	111,602.00	0.01	100,000.00	BLACKSTONE PROPERTY 1.25 20-27 26/10A	118,501.48	0.01
200,000.00	GLENCORE FINANCE 1.5 19-26 15/10A	242,531.15	0.00	100,000.00	DH EUROPE FIN 0.20 19-26 18/03A	116,552.14	0.01
50,000.00	HEATHROW 6.45 08-31 10/12S	90,744.75	0.01	100,000.00	DH EUROPE FIN 1.35 19-39 18/09A	116,636.73	0.01
100,000.00	HEATHROW FDG 4.625 13-46 31/10A	173,251.26	0.01	50,000.00	DH EUROPE FIN 3.25 19-39 15/11S	53,407.50	0.00
100,000.00	HEATHROW FUNDING LTD 1.875 19-34 14/03A	120,958.45	0.01	50,000.00	EFSF 0.00 17-22 17/11A	58,344.44	0.00
	<b>Lettonia</b>	<b>163,923.05</b>	<b>0.01</b>	133,000.00	EFSF 0.125 17-23 17/10A	156,253.61	0.01
100,000.00	LETTONIE 2.25 17-47 15/02A	163,923.05	0.01	120,000.00	EFSF 0.40 16-26 31/05A	144,015.30	0.01
	<b>Lithuania</b>	<b>207,170.39</b>	<b>0.01</b>	50,000.00	EFSF 0.40 18-25 17/02A	59,636.67	0.00
97,000.00	LITHUANIA 1.25 15-25 22/10A	120,089.57	0.00	405,000.00	EFSF 0.75 17-27 03/05A	496,237.06	0.02
79,000.00	LITHUANIA 0.50 20-50 28/07A	87,080.82	0.01	120,000.00	EFSF 1.20 15-45 17/02A	157,128.58	0.01
	<b>Luxembourg</b>	<b>22,510,793.98</b>	<b>1.33</b>	204,000.00	EFSF 1.375 16-47 31/05A	278,722.37	0.02
100,000.00	AROUNDTOWN SA 1.00 17-25 07/01A	118,908.27	0.01	94,000.00	EFSF 1.45 17-40 05/09A	127,243.44	0.01
100,000.00	AROUNDTOWN SA 3.6250 19-31 10/04A	149,055.63	0.01	97,000.00	EFSF 1.70 17-43 13/02A	138,029.25	0.01
100,000.00	AROUNDTOWN SA 0 20-26 16/12A	114,019.82	0.01	230,000.00	EFSF 1.75 14-24 27/06A	283,151.76	0.02
180,000.00	BANQUE EUR D'INVEST 1.375 18-28 12/05A	21,445.52	0.00	54,000.00	EFSF 1.75 18-53 17/07A	82,014.79	0.00
50,000.00	BANQUE EUROPEENNE 0.05 19-34 19/34A	56,293.68	0.00	44,000.00	EFSF 2.125 14-24 19/02A	54,245.16	0.00
100,000.00	BANQUE EUROPEENNE 0.05 19-24 24/05A	117,690.21	0.01	150,000.00	EFSF 2.35 14-44 29/08A	240,034.77	0.01
450,000.00	BANQUE EUROPEENNE D 1.75 20-25 15/01A	52,091.15	0.00	45,000.00	EFSF 3.375 12-37 03/04A	75,550.04	0.00
100,000.00	BANQUE EUROPEENNE D'IN 0.1 19-26 15/10A	118,545.52	0.01	100,000.00	EFSF 0.2000 18-24 17/01A	117,853.62	0.01
100,000.00	BECTON DICKINSON EUR 0.334 21-28 13/08A	114,697.81	0.01	170,000.00	EFSF 1.25 17-33 24/05A	221,148.75	0.01
				119,000.00	EFSF 1.80 17-48 10/07A	178,275.89	0.01
				50,000.00	EFSF 2.00 28-28 17/02A	81,509.54	0.00
				100,000.00	EFSF 0.05 19-29 17/10A	117,056.27	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
69,000.00	EFSF 0.875 17-27 26/07A	85,211.02	0.01	50,000.00	EUROP.INVEST.BK 0.00 16-23 16/10A	58,616.79	0.00
1,000.00	EFSF 3.00 13-34 04/09A	1,563.56	0.00	50,000.00	EUROP.INVEST.BK 0.375 16-26 14/04A	59,963.49	0.00
100,000.00	EFSF EMTN 2.25 12-22 05/09A	118,995.19	0.01	100,000.00	EUROP.INVEST.BK 0.875 15-24 13/09A	120,655.96	0.01
10,000.00	EIB 0.25 16-29 14/09A	11,923.05	0.00	134,000.00	EUROP.INVEST.BK 1.125 16-36 15/09A	172,216.05	0.01
142,000.00	EIB 0.50 17-27 15/01A	171,833.41	0.01	200,000.00	EUROP.INVEST.BK 3.00 10-22 28/09A	240,118.21	0.01
240,000.00	EIB 1.125 17-33 13/04A	308,215.80	0.02	100,000.00	EUROP.INVEST.BK 3.10 16-26 17/08S	79,253.84	0.00
200,000.00	EIB 0.875 17-23 15/12A	271,872.91	0.02	350,000.00	EUROP.INVEST.BK 4.50 09-25 15/10A	487,209.25	0.02
410,000.00	EIB EMTN 1.50 17-24 26/01A	47,318.51	0.00	50,000.00	EUROP.INVEST.BK 4.875 06-36 15/02S	68,767.50	0.00
200,000.00	EIB REGS 1.00 16-26 21/09A	272,423.02	0.02	100,000.00	EUROP.INVEST.BK 5.625 00-32 07/06A	193,430.24	0.01
100,000.00	ESFS 1.875 13-23 23/05A	120,591.06	0.01	100,000.00	EUROP.INVEST.BK PAR.BD6.00 98-28 07/12A	181,534.00	0.01
100,000.00	ESM 0.00 16-22 18/10A	116,599.64	0.01	100,000.00	GAZ CAPITAL 7.288 07-37 16/08S	138,528.00	0.01
39,000.00	ESM 0.5 19-29 05/03A	47,239.33	0.00	200,000.00	GAZ CAPITAL REG S 4.95 13-28 06/02S	122,102.00	0.01
100,000.00	ESM 0.50 16-26 02/03A	120,295.53	0.01	100,000.00	HEIDELBERGCEMENT FIN 1.75 18-28 24/04A	125,503.86	0.01
100,000.00	ESM 0.875 16-42 18/07A	123,647.21	0.01	150,000.00	HOLCIM FINANCE 2.25 16-28 26/05A	194,505.42	0.01
371,880.00	ESM 1.00 15-25 23/09A	455,000.79	0.02	150,000.00	JOHN DEERE CASH MANA 1.375 20-24 02/04A	181,095.21	0.01
34,083.00	ESM 1.125 16-32 03/05A	43,676.08	0.00	100,000.00	LOGICOR FINANCING SA 1.625 19-27 15/07A	122,009.62	0.01
50,000.00	ESM 1.2 18-33 23/05A	64,524.54	0.00	78,000.00	LUXEMBOURG 2.125 13-23 10/07A	94,781.50	0.01
62,882.00	ESM 1.85 15-55 01/12A	100,213.29	0.01	100,000.00	MECANISME EUROP STAB 0.75 17-27 15/03A	122,386.28	0.01
100,000.00	ESM 2.125 13-23 20/11A	122,491.75	0.01	100,000.00	MEDTRONIC GLOBAL HOL 1.625 20-50 29/09A	118,852.64	0.01
200,000.00	ESM 0.75 18-28 05/09A	246,490.12	0.01	100,000.00	MEDTRONIC GLOBAL HOLD 0.375 19-23 07/03A	117,031.93	0.01
50,000.00	ESM EMTN 1.75 15-45 20/10A	73,582.31	0.00	100,000.00	MEDTRONIC GLOBAL HOLD 1.125 19-27 07/03A	121,920.38	0.01
50,000.00	ESM REGS 1.625 15-36 17/11A	68,504.38	0.00	100,000.00	MEDTRONIC GLOBAL HOLD 2.25 19-39 07/03A	134,506.58	0.01
100,000.00	EUR FIN 0.0 19-24 19/02A	117,441.04	0.01	100,000.00	NESTLE FINANCE INTER 0.375 20-32 12/05A	114,599.29	0.01
200,000.00	EUR FIN STAB 0.50 17-25 11/07A	239,909.61	0.01	100,000.00	NESTLE FINANCE INTER 1.125 20-26 01/04A	121,982.97	0.01
144,000.00	EUR FIN STAB REGS 0.375 17-24 11/04A	171,224.57	0.01	100,000.00	NOVARTIS 1.625 14-26 09/11A	126,232.83	0.01
100,000.00	EURO STAB MECHANISM 0.125 16-24 22/04A	117,771.34	0.01	100,000.00	NOVARTIS FINANCE SA 0 20-28 23/09A	114,235.38	0.01
100,000.00	EURO STABILITY 0.0000 19-25 14/03A	117,649.65	0.01	200,000.00	REPSOL EUROPE FINANC 0.375 21-29 06/07A	230,125.75	0.01
77,000.00	EURO STABILITY 0.1000 18-23 31/07A	90,290.38	0.01	100,000.00	RICHEMONT INTL 1.00 18-26 26/03A	121,017.56	0.01
140,208.00	EURO STABILITY MEC 1.80 17-46 02/11A	209,287.48	0.01	100,000.00	SIMON INTL FINANCE 1.25 16-25 13/05A	121,192.56	0.01
158,000.00	EURO.INV.BK 0.625 19-29 22/01A	193,536.95	0.01	200,000.00	SWISS RE FINANC -49 02/04S	230,056.00	0.01
30,000.00	EUROP INVEST BANK 2.3750 18-23 06/07S	24,422.61	0.00	200,000.00	TRANE TECH LUX FIN 3.55 14-24 01/11S	214,882.00	0.01
140,000.00	EUROP INVEST BK 0.875 18-28 14/01A	173,920.61	0.01	100,000.00	TRATON FINANCE LUXEM 0.75 21-29 24/03A	116,375.96	0.01
22,000.00	EUROP INVEST BK 1.25 14-26 13/11U	27,602.44	0.00	100,000.00	WHIRLPOOL FINANCE 1.25 06-16 15/06A	122,002.67	0.01
100,000.00	EUROP INVEST BK 2.00 13-23 14/04A	120,614.25	0.01				
132,000.00	EUROP INVEST BK 2.125 14-24 15/01A	162,420.35	0.01		<b>Malaysia</b>	<b>1,833,613.07</b>	<b>0.11</b>
132,000.00	EUROP INVEST BK 3.00 13-33 14/10A	203,598.35	0.01	250,000.00	MALAYSIA SUKUK REGS 3.179 16-26 27/04S	270,822.50	0.02
160,000.00	EUROP INVEST BK 3.25 14-24 29/01S	170,478.40	0.01	212,000.00	MALAYSIA 3.478 19-24 14/06S	51,984.37	0.00
100,000.00	EUROPEAN FIN STAB 0.4 19-26 26/01A	119,847.02	0.01	360,000.00	MALAYSIA 3.80 16-23 17/08S	88,759.48	0.01
100,000.00	EUROPEAN FIN STABI 0.50 15-23 20/01A	117,577.79	0.01	2,055,000.00	MALAYSIA 3.828 19-34 05/07S	486,695.47	0.03
148,000.00	EUROPEAN FINANCIAL 0.875 19-35 10/04A	184,027.03	0.01	349,000.00	MALAYSIA 4.059 17-24 30/09S	86,998.56	0.01
266,000.00	EUROPEAN FINANCIAL 0.95 18-28 14/02A	331,025.65	0.02	1,488,000.00	MALAYSIA 4.762 17-37 07/04S	386,758.69	0.02
200,000.00	EUROPEAN FINANCIAL S 0 20-25 15/07A	235,684.07	0.01	200,000.00	PETRONAS CAPITAL LTD 4.55 20-50 21/04S	244,488.00	0.01
200,000.00	EUROPEAN FINANCIAL S 0 21-26 19/04A	235,660.89	0.01	200,000.00	PETRONAS CAPITAL LTD 3.5000 20-30 21/04S	217,106.00	0.01
100,000.00	EUROPEAN FINANCIAL S 0.05 21-52 18/01A	97,638.06	0.01				
100,000.00	EUROPEAN FINANCIAL S 0.7 20-50 20/01A	118,153.80	0.01		<b>Mexico</b>	<b>8,233,460.85</b>	<b>0.49</b>
300,000.00	EUROPEAN FINL STABILIT 0.00 21-31 20/01A	347,664.14	0.02	200,000.00	AMERICA MOVIL 4.375 19-49 22/04S	244,970.00	0.01
59,000.00	EUROPEAN FIN.STA. 0.625 18-26 17/04A	71,665.67	0.00	100,000.00	AMERICA MOVIL 6.125 10-40 30/03S	141,020.00	0.01
22,000.00	EUROPEAN INVEST 1.0000 19-42 14/11A	28,164.13	0.00	100,000.00	AMERICAN MOVIL 0.75 19-27 26/06A	118,561.75	0.01
50,000.00	EUROPEAN INVEST 5.0000 99-39 15/04A	104,416.73	0.01	50,000.00	AMX 6.375 05-35 01/03S	70,254.00	0.00
74,000.00	EUROPEAN INVEST BANK 1.5 18-48 16/10A	105,166.88	0.01	200,000.00	CPE REGS 4.875 13-24 15/01S	216,362.00	0.01
70,000.00	EUROPEAN INVEST BK 0.2 18-24 15/07A	82,779.86	0.00	150,000.00	FOMENTO ECONOMICO ME 3.5 20-50 16/01S	157,050.00	0.01
68,200.00	EUROPEAN INVESTMEN 2.50 12-22 31/10A	94,139.49	0.01	30,000.00	GRUPO TELEVISA S.A. 6.625 10-40 15/01S	41,904.00	0.00
104,000.00	EUROPEAN INVESTMEN 0.25 17-24 14/10Q	123,425.95	0.01	60,370.00	MEX BONOS DESARR FIX 10.00 05-24 05/12S	322,500.95	0.02
40,000.00	EUROPEAN INVESTMEN 3.750000 12-27 07/12A	63,051.31	0.00	102,493.00	MEXICAN BONOS 7.75 11-31 29/05S	511,974.63	0.04
90,000.00	EUROPEAN INVESTMENT 3.30 17-28 03/08S	72,493.44	0.00	28,934.00	MEXICAN BONOS 7.75 13-34 23/11S	143,804.86	0.01
150,000.00	EUROPEAN INVESTMENT 1.75 19-24 30/07S	121,190.69	0.01	200,000.00	MEXICAN STATES 3.60 14-25 30/01S	217,750.00	0.01
100,000.00	EUROPEAN INVESTMENT B 0.125 15-25 15/04A	118,328.80	0.01	100,000.00	MEXICO 3.375 16-31 23/02A	133,424.12	0.01
				300,000.00	MEXICO 1.375 16-25 15/01A	361,032.63	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000.00 MEXICO 2.875 19-39 08/04A	118,482.94	0.01	100,000.00 CONTI-GUMMI FINANCE 1.125 20-24 25/06A	119,571.19	0.01
400,000.00 MEXICO 3.771 20-61 24/05S	355,188.00	0.02	100,000.00 COOP RABOBANK 0.25 17-24 31/05A	117,888.40	0.01
200,000.00 MEXICO 4.15 17-27 28/03S	225,640.00	0.01	100,000.00 COOP RABOBANK 0.50 17-22 06/12A	117,237.06	0.01
200,000.00 MEXICO 4.50 19-29 22/04S	225,114.00	0.01	50,000.00 COOP RABOBANK 1.25 16-26 23/03A	61,468.39	0.00
200,000.00 MEXICO 5.50 16-46 31/10S	203,304.00	0.01	100,000.00 COOPERATIEVE RA 1.2500 17-32 31/05A	128,367.62	0.01
85,188.00 MEXICO 5.75 15-26 05/03S	396,088.00	0.02	250,000.00 COOPERATIEVE RABOBANK 3.875 18-23 26/09S	266,457.50	0.02
178,000.00 MEXICO 6.05 07-40 11/01S	218,427.36	0.01	100,000.00 DAIMLER 0.75 16-23 11/05A	117,941.70	0.01
84,727.00 MEXICO 6.75 19-23 09/03S	416,138.28	0.03	75,000.00 DAIMLER INTL 1.00 18-25 11/05A	90,587.58	0.01
68,961.00 MEXICO 7.50 06-27 03/06S	341,913.93	0.02	100,000.00 DAIMLER INTL FI 0.2500 19-23 06/11A	116,938.07	0.01
32,370.00 MEXICO 7.75 11-42 13/11S	156,111.18	0.01	200,000.00 DAIMLER INTL FI 0.625 19-23 27/02A	234,970.16	0.01
83,248.00 MEXICO 8.00 03-23 07/12S	419,670.94	0.03	50,000.00 DEUT TELEKOM INT FIN 2.00 18-29 01/12A	65,652.20	0.00
83,258.00 MEXICO 8.00 17-47 07/11S	409,237.30	0.03	100,000.00 DEUT TELEKOM INT FIN 0.875 17-24 30/01A	118,911.75	0.01
45,975.00 MEXICO 8.00 19-24 05/09S	232,378.48	0.01	100,000.00 DEUT TELEKOM INT FIN 1.50 16-28 03/04A	125,598.89	0.01
83,589.00 MEXICO 8.50 09-29 31/05S	435,943.69	0.04	100,000.00 DEUTSCHE TELEKOM AG 1.375 17-27 30/01A	123,822.22	0.01
75,320.00 MEXICO 8.50 09-38 18/11S	390,493.81	0.02	150,000.00 DEUTSCHE TELEKOM I 2.485 16-23 19/09S	155,200.50	0.01
100,000.00 MEXICO 3.625 14-29 09/04A	135,543.84	0.01	100,000.00 DEUTSCHE TEL.INTL FIN 0.625 16-23 03/04A	117,538.39	0.01
200,000.00 MEXICO 4.50 19-50 31/01S	204,910.00	0.01	100,000.00 DIGITAL DUTCH FINCO 1 20-32 23/09A	113,487.86	0.01
200,000.00 MEXICO 5.0000 20-51 27/04S	219,820.00	0.01	100,000.00 DSM KONINKLIJKE 1.00 15-25 09/04A	120,511.10	0.01
36,000.00 MEXIQUE BONOS 4.00 13-23 02/10S	38,484.36	0.00	100,000.00 EADS FINANCE B.V. 2.375 14-24 02/04A	122,507.97	0.01
166,000.00 MEXIQUE MTN 5.75 10-10 12/10S	189,123.80	0.01	100,000.00 EDP FINANCE 2.375 16-23 23/03A	120,549.35	0.01
200,000.00 TRUST F/1401 5.25 14-24 15/12S	220,838.00	0.01	100,000.00 EDP FINANCE 1.125 16-24 12/02A	119,539.90	0.01
<b>Netherlands</b>	<b>31,428,277.46</b>	<b>1.86</b>	100,000.00 ENBW INTERNATIONAL F 0.625 20-25 17/04A	118,627.81	0.01
100,000.00 ABN AMRO 2.375 14-24 23/01A	123,446.71	0.01	100,000.00 ENEL FIN INTL 1.50 19-25 21/07A	122,374.69	0.01
100,000.00 ABN AMRO BANK 0.875 16-26 14/01A	121,630.64	0.01	100,000.00 ENEL FIN INTL 0.00 19-24 17/06A	116,436.23	0.01
100,000.00 ABN AMRO BANK 0.50 18-23 17/07A	117,651.97	0.01	200,000.00 ENEL FINANCE IN 2.6500 19-24 10/09S	209,516.00	0.01
100,000.00 ABN AMRO BANK 0.875 19-24 15/01A	119,045.03	0.01	100,000.00 ENEL FINANCE INTERNA 1 20-27 20/10A	131,199.80	0.01
100,000.00 ABN AMRO BANK 1.375 17-37 12/01A	131,698.45	0.01	50,000.00 ENEL FINANCE INTL 5.75 09-40 14/09A	99,605.92	0.01
100,000.00 ABN AMRO BANK NV 1.125 17-32 12/01A	126,872.57	0.01	100,000.00 EON INTL FINAN BV 1.25 17-27 19/10A	122,926.35	0.01
50,000.00 ABN AMRO BANK NV 3.50 10-22 21/09A	60,216.72	0.00	100,000.00 EURONEXT NV 1.5 21-41 17/05A	117,255.60	0.01
100,000.00 ABN AMRO BANK NV 0.375 20-35 14/01A	115,994.67	0.01	100,000.00 EXOR N.V. 0.875 21-31 19/01A	114,547.15	0.01
100,000.00 ABN AMRO BANK NV 0.6 20-27 15/01A	117,786.41	0.01	200,000.00 GAS NAT FENOSA 1.5 18-28 29/01A	248,963.32	0.01
100,000.00 ABN AMRO BANK REGS 1.00 15-25 16/04A	120,693.06	0.01	100,000.00 GIVAUDAN FINANCE EUR 1.625 20-32 22/04A	127,200.56	0.01
100,000.00 AEGON BANK N.V. 0.01 20-25 16/11A	116,905.61	0.01	100,000.00 HEIMSTADEN BOSTAD TR 1.375 20-27 03/09A	120,156.46	0.01
50,000.00 AEGON NV 6.625 10-39 16/12S	114,191.40	0.01	100,000.00 HEINEKEN NV 1.75 18-31 17/03A	128,861.33	0.01
100,000.00 AIRBUS SE 2.375 20-32 07/04A	133,530.74	0.01	50,000.00 HEINEKEN NV 4.3500 17-47 29/03S	61,924.00	0.00
100,000.00 AIRBUS SE 2.375 20-40 09/06A	132,436.69	0.01	100,000.00 HEINEKEN NV 2.25 20-30 30/03A	133,316.34	0.01
150,000.00 AIRBUS SE 3.15 17-27 10/04S	161,182.50	0.01	100,000.00 IBERDROLA INTL BV 1.125 16-26 21/04A	122,212.43	0.01
100,000.00 ALLIANDER N.V. 0.375 20-30 10/06A	116,851.13	0.01	200,000.00 ING BANK NV 0.8750 18-28 11/04A	246,455.35	0.01
100,000.00 ALLIANZ FIN II 1.375 16-31 21/04A	128,133.51	0.01	200,000.00 ING GROEP NV 3.5500 19-24 09/04S	214,256.00	0.01
100,000.00 ASML HOLDING NV 0.625 20-29 07/05A	119,297.67	0.01	100,000.00 ING GROUP NV 2.0 18-28 20/09A	127,944.60	0.01
300,000.00 BANK V.NED.GEM. 0.25 16-23 22/02A	351,391.33	0.01	200,000.00 ING GROUP NV 3.95 17-27 29/03S	224,086.00	0.01
262,000.00 BANK V.NED.GEM.REGS 1.00 16-26 12/01A	320,834.24	0.01	100,000.00 ING GROUP NV 1.375 17-28 11/01A	122,759.46	0.01
100,000.00 B.A.T. NETHERLANDS F 3.125 20-28 07/04A	131,188.51	0.01	30,000.00 INNOGY FINANCE EMTN 3.00 13-24 17/01A	37,343.11	0.00
100,000.00 BAYER CAP 0.625 18-22 16/06A	116,971.66	0.01	100,000.00 JAB HOLDINGS BV 2.5000 18-29 25/06A	129,801.24	0.01
50,000.00 BAYER CAP CORP 1.25 14-23 07/11A	59,596.68	0.00	100,000.00 JAB HOLDINGS B.V. 2.25 19-39 19/12A	120,286.26	0.01
100,000.00 BAYER CAPITAL CORP 2.1250 18-29 15/12A	128,600.57	0.01	100,000.00 KONINKLIJKE 0.875 17-24 19/09A	119,077.48	0.01
100,000.00 BMW FIN NV 0.875 17-25 03/04A	120,056.79	0.01	100,000.00 KPN NV 1.125 16-28 11/09A	119,979.14	0.01
200,000.00 BMW FINANCE NV 0.6250 19-23 06/10A	236,082.75	0.01	100,000.00 LEASEPLAN CORPO 1.0000 18-23 02/05A	118,196.67	0.01
100,000.00 BMW FINANCE NV 1.5000 19-29 06/02A	126,848.24	0.01	100,000.00 LEASEPLAN CORPORATIO 3.5 20-25 09/04A	129,641.30	0.01
100,000.00 BNG 1.50 17-38 29/03A	134,704.76	0.01	100,000.00 LINDE FINANCE BV 1.00 16-28 20/04A	122,956.49	0.01
50,000.00 BNG 1.375 15-30 21/10A	64,651.45	0.00	37,000.00 LYB INTL FIN 4.00 13-23 15/07S	39,246.64	0.00
50,000.00 BNG BANK NV 3.3 18-29 26/04S	40,171.93	0.00	100,000.00 LYB INTL FIN 4.875 14-44 15/03S	122,877.00	0.01
300,000.00 BNG BANK N.V. 0.75 19-29 24/01A	368,139.31	0.01	100,000.00 LYONDELLBASELL 4.6250 15-55 26/02S	120,758.00	0.01
4,000.00 BNG BANK NV 0.25 15-25 07/05U	4,742.28	0.00	200,000.00 MDC HOLDINGS 2.5 19-24 07/11S	209,058.00	0.01
100,000.00 CNH INDUSTRIAL 1.625 19-29 03/07A	123,116.42	0.01	200,000.00 MDGH GMTN B.V. 2.5 20-26 21/05S	208,780.00	0.01
200,000.00 CNH INDUSTRIAL 4.50 16-23 15/08S	213,802.00	0.01	200,000.00 MDGH GMTN B.V. 3.95 20-50 21/05S	227,494.00	0.01
			100,000.00 MONDELEZ INTERNATIONAL 0.875 19-31 01/10	117,459.58	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000.00	NATIONALE-NEDERLANDEN 0.375 19-25 26/02A	117,763.23	0.01	100,000.00	SHELL INTL FINANCE 6.375 08-38 15/12S	146,987.00	0.01
100,000.00	NE PROPERTY BV 1.75 17-24 23/11A	120,223.68	0.01	100,000.00	SHELL INTL FINANCE 0.125 19-27 08/11A	115,686.38	0.01
100,000.00	NEDER WATERSCHAPSBANK 0.50 15-30 29/04A	120,438.09	0.01	100,000.00	SIEMENS FIN NV 1.3750 18-30 06/09A	127,102.05	0.01
100,000.00	NEDER WATERSCHAPSBANK 1.00 15-25 03/09A	122,089.59	0.01	50,000.00	SIEMENS FIN NV 2.875 13-28 10/03A	68,621.43	0.00
100,000.00	NEDER WATERSCHAPSBANK 1.25 16-36 27/05A	128,670.10	0.01	250,000.00	SIEMENS FIN 144A 2.35 16-26 15/10S	261,160.00	0.02
100,000.00	NEDER WATERSCHAPSBK 0.75 16-41 04/10A	119,397.34	0.01	100,000.00	SIEMENS FINANCIER NV 2.75 12-25 10/09A	144,135.60	0.01
31,000.00	NEDER WATERSCHAPSBK 5.375 01-32 07/06A	58,609.12	0.00	200,000.00	SIEMENS FINANCIERING 0.1250 19-29 05/09A	231,453.91	0.01
140,000.00	NEDERLANDSE WATERSCH 0.125 19-24 17/01A	164,584.58	0.01	100,000.00	SIEMENS FINANCIERING 0.30 19-24 28/02A	117,609.08	0.01
509,667.00	NETHERLANDS 0.00 17-24 15/01U	600,076.26	0.03	100,000.00	STELLANTIS 1.125 19-29 18/09A	118,005.45	0.01
419,271.00	NETHERLANDS 4.00 05-37 15/01A	771,743.39	0.04	100,000.00	STELLANTIS N.V. 4.5 20-28 07/07A	143,408.47	0.01
423,709.00	NETHERLANDS 0.00 20-27 15/01A	503,093.37	0.02	100,000.00	SWISSCOM FINANCE B.V 0.375 20-28 14/05A	117,322.82	0.01
330,013.00	NETHERLANDS 0.00 20-30 15/07A	387,731.34	0.01	100,000.00	TENNET HOLDING BV 1.00 16-26 13/06A	121,253.98	0.01
225,775.00	NETHERLANDS 0.00 20-52 15/01A	234,927.94	0.01	100,000.00	TENNET HOLDING BV 1.50 19-39 13.06A	125,232.66	0.01
217,709.00	NETHERLANDS 0.00 21-31 15/07A	254,125.44	0.02	100,000.00	TENNET HOLDING REGS 1.75 15-27 04/06A	126,710.32	0.01
138,000.00	NETHERLANDS 0.00 21-38 15/01A	154,423.74	0.01	200,000.00	UNILEVER NV 0.50 18-23 12/08A	235,558.90	0.01
410,222.00	NETHERLANDS 0.25 15-25 15/07A	490,973.24	0.02	100,000.00	VESTEDA FINANCE 2 18-26 10/07A	125,640.61	0.01
234,208.00	NETHERLANDS 0.25 19-29 14/02A	281,853.05	0.01	100,000.00	VOLKSWAGEN FINANCIAL 1.625 20-24 10/02A	136,355.79	0.01
401,077.00	NETHERLANDS 0.50 16-26 15/07A	488,106.80	0.02	100,000.00	VOLKSWAGEN INTL FIN 1.875 17-27 30/03A	125,479.52	0.01
360,549.00	NETHERLANDS 0.50 19-40 15/01A	440,949.11	0.02	100,000.00	VOLKSWAGEN INTL FIN 3.30 13-33 22/03A	143,949.70	0.01
552,752.00	NETHERLANDS 0.75 17-27 15/07A	685,307.43	0.03	100,000.00	VONOVIA FINANCE BV 2.75 18-38 22/03A	137,358.76	0.01
613,342.00	NETHERLANDS 1.75 13-23 15/07A	742,557.19	0.03	100,000.00	VONOVIA FINANCE BV 0.6250 20-26 09/07A	118,201.31	0.01
368,366.00	NETHERLANDS 2.00 14-24 15/07A	459,081.77	0.02	100,000.00	VONOVIA FINANCE BV 2.25 15-23 15/12A	122,167.24	0.01
504,887.00	NETHERLANDS 2.50 12-33 15/01A	751,938.47	0.03	100,000.00	VW INTL FINANCE 0.875 15-23 16/01A	117,514.05	0.01
462,758.00	NETHERLANDS 2.75 14-47 15/01A	863,941.87	0.04	200,000.00	VW INTL FINANCE 1.125 17-23 02/10A	237,638.06	0.01
89,000.00	NETHERLANDS 3.75 06-23 15/01A	109,119.77	0.01	100,000.00	VW INTL FINANCE 4.125 18-38 16/11A	160,024.34	0.01
462,139.00	NETHERLANDS 3.75 10-42 15/01A	912,334.22	0.04	100,000.00	WINTERSHALL DEA 1.8230 19-31 25/09A	122,735.12	0.01
358,250.00	NETHERLANDS 5.50 98-28 15/01A	570,987.02	0.02				
100,000.00	NIBC BANK NV 0.1250 21-31 21/04A	114,758.07	0.01		<b>New Zealand</b>	<b>1,659,945.72</b>	<b>0.10</b>
100,000.00	NN BANK NV NETH 1.0000 18-28 25/09A	123,930.00	0.01	216,000.00	NEW ZEALAND 1.500 19-31 15/05S	142,467.90	0.01
100,000.00	NN GROUP NV 1.625 17-27 01/06A	125,211.80	0.01	481,000.00	NEW ZEALAND 3.00 17-29 20/04S	358,476.71	0.02
100,000.00	NXP B.V./NXP FDG LLC 3.4 20-30 01/05S	108,337.00	0.01	229,000.00	NEW ZEALAND 0.50 20-24 15/05S	155,032.83	0.01
200,000.00	PROSUS NV 3.8320 20-51 08/02S	181,986.00	0.01	51,000.00	NEW ZEALAND 0.50 20-26 15/05S	33,558.04	0.00
100,000.00	PROSUS N.V. 1.288 21-29 13/07A	114,148.46	0.01	180,000.00	NEW ZEALAND 1.75 20-41 15/05/S	107,927.63	0.01
500,000.00	RABOBANK 4.625 13-23 01/12S	541,620.00	0.02	247,000.00	NEW ZEALAND 2.75 16-37 15/04S	178,241.55	0.01
100,000.00	RABOBANK 0.875 19-29 01/02A	123,445.56	0.01	142,000.00	NEW ZEALAND 3.50 15-33 14/04S	111,331.24	0.01
50,000.00	RABOBANK 1.375 15-27 03/02A	62,310.37	0.00	326,000.00	NEW ZEALAND 4.50 14-27 15/04S	258,987.29	0.02
100,000.00	RABOBANK NED. 5.25 11-41 24/05S	137,405.00	0.01	308,000.00	NEW ZEALAND 5.50 11-23 15/04S	226,937.29	0.01
100,000.00	RABOBANK NEDERLAND 4.625 14-29 23/05A	157,819.71	0.01	46,000.00	NZ LOCAL GOVT 2.75 16-25 15/04S	32,723.23	0.00
150,000.00	RABOBANK REGS 2256A 4.125 10-25 14/07A	202,383.96	0.01	74,000.00	NZ LOCAL GOVT FUND 5.50 14-23 15/04S	54,262.01	0.00
100,000.00	RABOBANK 1.125 19-31 07/05A	123,247.38	0.01				
50,000.00	ROCHE HOLDINGS REGS 0.875 15-25 25/02A	60,092.72	0.00		<b>Norway</b>	<b>4,398,356.41</b>	<b>0.26</b>
50,000.00	ROYAL PHILIPS NV 5.00 12-42 15/03S	64,759.50	0.00	100,000.00	DNB BANK ASA 0.05 19-23 14/11A	116,889.37	0.01
100,000.00	ROYAL SCHIPHOL 0.7500 21-33 22/04A	114,787.05	0.01	200,000.00	DNB BANK ASA 2.1500 19-22 02/12S	204,474.00	0.00
385,781.00	ROYAUME PAYS-BAS 0.75 18-28 15/07A	480,933.00	0.02	100,000.00	DNB BOLIGKREDIT 0.625 19/26 14-01A	120,168.05	0.01
100,000.00	SCHLUMBERGER FINANCE 1.375 20-26 06/05A	122,893.90	0.01	100,000.00	DNB BOLIGKREDIT AS 0.625 18-25 19/06A	119,873.68	0.01
100,000.00	SCHLUMBERGER FINANCE 2 20-32 06/05A	130,563.83	0.01	100,000.00	EIKA BOLIG 0.375 17-24 16/02A	118,088.89	0.01
100,000.00	SHELL INT FIN 0.375 16-25 15/02A	117,993.86	0.01	100,000.00	EIKA BOLIGKREDIT AS 0.5 18-25 28/08A	119,340.55	0.01
50,000.00	SHELL INT FIN 3.75 16-46 12/09S	56,782.00	0.00	50,000.00	EQUINOR ASA 3.25 14-24 25/0	53,736.00	0.00
200,000.00	SHELL INT FIN 4.00 16-46 10/05S	235,214.00	0.01	150,000.00	EQUINOR ASA 2.45 12-23 17/01S	154,077.00	0.01
100,000.00	SHELL INT FIN 0.75 16-28 15/08A	119,531.79	0.01	100,000.00	EQUINOR ASA 3.95 13-43 15/05S	115,334.00	0.01
200,000.00	SHELL INTERNATIONAL 3.25 15-25 11/05S	216,108.00	0.01	30,000.00	EQUINOR ASA 4.80 13-43 08/11S	38,562.30	0.00
100,000.00	SHELL INTERNATIONAL 4.375 15-45 11/05S	122,840.00	0.01	100,000.00	EQUINOR ASA 2.875 20-25 06/04S	106,194.00	0.01
100,000.00	SHELL INTERNATIONAL 1 20-30 10/09A	126,006.06	0.01	100,000.00	EQUINOR ASA 3 20-27 06/04S	107,771.00	0.01
100,000.00	SHELL INTERNATIONAL 1.25 20-32 11/05A	122,020.05	0.01	100,000.00	EQUINOR ASA 3.125 20-30 06/04S	108,695.00	0.01
100,000.00	SHELL INTERNATIONAL 2.75 20-30 06/04S	106,052.00	0.01	100,000.00	EQUINOR ASA 3.7 20-50 06/04S	114,890.00	0.01
120,000.00	SHELL INTL FINANCE 0.375 15-23 21/08A	130,442.18	0.01	100,000.00	KOMMUNALBANKEN 0.05 19-29 24/10A	115,394.34	0.01
200,000.00	SHELL INTL FINANCE 2.875 16-26 10/05S	215,502.00	0.01	200,000.00	KOMMUNALBANKEN 2.0 19-24 19/06S	207,764.00	0.00
				16,000.00	KOMMUNALBANKEN AS 5.25 14-24 15/07S	13,048.26	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000.00	KOMMUNALBANKEN A/S 4.25 14-25 16/07S	81,291.55	0.00	1,288,000.00	POLAND 3.25 13-25 25/07A	349,436.10	0.02
200,000.00	KOMMUNALBANKEN A/S 0.5 21-26 13/01S	196,284.00	0.01	31,000.00	POLAND 3.25 16-26 06/04S	34,001.73	0.00
608,000.00	NORWAY 1.25 21-31 17/09A	67,442.35	0.00	1,306,000.00	POLAND 4.00 12-23 25/10A	350,721.77	0.02
1,398,000.00	NORWAY 1.375 20-30 19/08A	157,555.39	0.01	100,000.00	POLOGNE (REP OF) 3.00 14-24 15/01S	124,929.02	0.01
950,000.00	NORWAY 1.50 16-26 19/02A	109,422.78	0.01	463,000.00	POLOGNE (REP OF) 5.75 08-29 25/04A	148,983.64	0.01
1,593,000.00	NORWAY 1.75 15-25 13/03A	185,357.08	0.01	183,000.00	REPUBLIC OF POLAND 4.0 16-47 25/04A	59,662.00	0.00
777,000.00	NORWAY 1.75 17-27 17/02A	90,465.66	0.01	1,411,000.00	REPUBLIQUE DE POLOGNE 2.50 18-24 25/04A	369,638.66	0.02
1,722,000.00	NORWAY 1.75 19-29 06/03A	200,122.56	0.00		<b>Portugal</b>	<b>2,968,189.23</b>	<b>0.18</b>
2,613,000.00	NORWAY 2.00 12-23 24/05A	305,077.18	0.01	200,000.00	HUARONG FINANCE II 5.50 15-25 16/01S	197,628.00	0.01
1,675,000.00	NORWAY 2.00 18-28 26/04A	197,886.01	0.01	101,043.00	PORTUGAL 0.70 20-27 15/10A	123,543.33	0.01
1,190,000.00	NORWAY 3.00 14-24 14/03A	142,471.67	0.01	79,875.00	PORTUGAL 1.00 21-52 12/04A	85,860.65	0.01
100,000.00	SPAREBANK 0.50 18-25 30/01A	119,097.18	0.01	165,512.00	PORTUGAL 2.20 15-22 17/10A	197,557.47	0.01
100,000.00	SPAREBANK 1 BOLIGKRED 1.0 19-29 30/01A	124,233.65	0.01	393,397.00	PORTUGAL 2.875 15-25 15/10A	518,749.71	0.03
100,000.00	SR-BOLIGKREDITT 0.7500 18-25 17/10A	120,591.07	0.01	286,993.00	PORTUGAL 2.875 16-26 21/07A	385,369.23	0.02
100,000.00	STATOIL ASA 0.75 16-26 09/11A	119,864.40	0.01	210,846.00	PORTUGAL 3.875 14-30 15/02A	321,335.81	0.02
100,000.00	TELENOR ASA 1.75 19-34 31/05A	130,304.23	0.01	254,057.00	PORTUGAL 4.10 06-37 15/04A	442,621.86	0.03
100,000.00	TELENOR ASA 0.00 19-23 25/09A	116,589.21	0.01	98,464.00	PORTUGAL 4.10 15-45 15/02A	187,634.48	0.01
	<b>Peru</b>	<b>1,365,789.38</b>	<b>0.08</b>	218,018.00	PORTUGAL 4.95 08-23 25/10A	282,292.69	0.02
50,000.00	PERU 2.844 19-30 20/06S	50,446.00	0.00	200,000.00	REPUBLIQUE PORTUGAISE 5.125 14-24 15/10S	225,596.00	0.01
300,000.00	PERU 4.125 15-27 25/08S	331,959.00	0.02		<b>Qatar</b>	<b>1,544,676.00</b>	<b>0.09</b>
161,000.00	PERU 5.625 10-50 18/11S	218,889.16	0.01	200,000.00	ETAT DU QATAR 3.875 18-23 23/04S	210,384.00	0.01
98,000.00	PERU 2.7830 20-31 23/01S	97,314.98	0.01	200,000.00	QATAR PETROLEUM 1.375 21-26 12/07S	198,598.00	0.01
80,000.00	PERU 3.3 21-41 11/03S	77,784.80	0.00	200,000.00	QATAR PETROLEUM 3.3 21-51 12/07S	201,988.00	0.01
382,000.00	PERU 8.75 03-33 21/11S	589,395.44	0.04	200,000.00	QATAR 3.40 20-25 16/04S	215,518.00	0.01
	<b>Philippines</b>	<b>2,209,289.59</b>	<b>0.13</b>	200,000.00	QATAR 3.75 20-30 16/04S	225,330.00	0.01
100,000.00	ASIAN DEV BK 2.75 18-23 20/03S	103,666.00	0.01	200,000.00	QATAR 4.00 19-29 14/03S	227,562.00	0.01
200,000.00	ASIAN DEV BK ADB 2.5 17-27 02/11S	215,064.00	0.01	200,000.00	QATAR 5.1030 18-48 23/04S	265,296.00	0.03
100,000.00	ASIAN DEVELOPMENT BA 0.025 20-30 31/01A	115,624.96	0.01		<b>Romania</b>	<b>1,564,983.86</b>	<b>0.09</b>
300,000.00	ASIAN DEVELOPMENT BA 0.625 20-25 29/04S	298,992.00	0.01	50,000.00	ROMANIA 4.125 18-39 11/03A	64,617.84	0.00
100,000.00	ASIAN DEVELOPMENT BA 0.75 20-30 06/10S	93,498.00	0.01	239,000.00	ROMANIA 2.375 17-27 19/04A	301,178.50	0.03
200,000.00	ASIAN DEVELOPMENT BA 1.875 20-30 24/01S	206,270.00	0.01	230,000.00	ROMANIA EMTN 3.625 14-24 24/04A	291,105.87	0.02
200,000.00	ASIAN DEVELOPMENT BA 2.625 19-24 30/01S	210,180.00	0.01	100,000.00	ROMANIA REGS 4.375 13-23 22/08S	106,618.00	0.01
200,000.00	ASIAN DEVELOPMENT BAN 1.5 19-24 18/10S	205,464.00	0.01	48,000.00	ROMANIA REGS 4.875 14-24 22/01S	52,126.56	0.00
100,000.00	ASIAN DEVELOPMENT BK 1.75 19-29 19/09S	102,337.00	0.01	50,000.00	ROMANIA 2.75 21-41 14/04A	53,824.54	0.00
120,000.00	ASIAN DEVELOPMENT BK 3.30 18-28 08/08S	96,850.35	0.01	92,000.00	ROMANIA 2.875 18-29 11/03S	116,954.15	0.01
100,000.00	PHILIPPINES 7.75 06-31 14/01S	144,404.00	0.01	55,000.00	ROMANIA 3.375 18-38 08/02A	66,314.25	0.00
128,000.00	PHILIPPINES 9.50 05-30 02/02S	198,625.28	0.01	50,000.00	ROMANIA 3.3750 20-50 28/01A	57,040.63	0.00
200,000.00	PHILIPPINES REP OF 3.95 15-40 20/01S	218,314.00	0.01	164,000.00	ROMANIA 3.6240 20-30 26/05A	213,826.28	0.01
	<b>Poland</b>	<b>4,285,467.64</b>	<b>0.25</b>	37,000.00	ROMANIA 3.875 15-35 29/10A	48,088.64	0.00
100,000.00	BANK GOSPODARSTWA KR 0.5 21-31 08/07A	114,838.04	0.01	127,000.00	ROMANIA 4.625 19-49 03/04A	172,321.72	0.01
10,000.00	POLAND 1.375 17-27 22/10A	12,615.98	0.00	16,000.00	ROMANIA 6.125 14-44 22/01S	20,966.88	0.00
200,000.00	POLAND 5.25 10-11 20/01A	274,569.16	0.02		<b>Russia</b>	<b>4,137,150.65</b>	<b>0.24</b>
30,000.00	POLAND 2.0000 19-49 08/03A	42,984.64	0.00	10,957,000.00	MINISTRY OF FINANCE 7.65 19-30 10/04S	155,052.38	0.01
100,000.00	POLAND 3.375 12-24 09/07A	127,885.50	0.01	23,336,000.00	RUSSIA 7.7 19-39 16/03S	329,970.97	0.02
529,000.00	POLAND GOVERNME 0.2500 21-26 25/10A	124,846.79	0.01	200,000.00	RUSSIA 5.1 19-35 28/03S	239,746.00	0.01
12,000.00	POLAND (REP OF) 2.00 16-45 25/10A	17,225.99	0.00	100,000.00	RUSSIA 12.75 98-28 24/06S	165,483.00	0.01
100,000.00	POLAND 0.00 20-23 07/07A	116,649.48	0.01	200,000.00	RUSSIA 4.875 13-23 16/09A	216,080.00	0.01
889,000.00	POLAND 1.25 20-30 25/10A	209,137.12	0.01	200,000.00	RUSSIA 5.25 17-47 23/06S	254,062.00	0.02
785,000.00	POLAND 2.25 18-24 25/10A	205,076.60	0.01	7,762,000.00	RUSSIA 6.50 18-22 28/02S	105,122.10	0.01
50,000.00	POLAND 2.375 16-36 18/01A	71,026.83	0.00	6,000,000.00	RUSSIA 6.90 18-29 07/03S	81,231.00	0.00
1,529,000.00	POLAND 2.50 15-26 25/07A	404,593.70	0.02	1,884,000.00	RUSSIA 7.00 13-23 25/01S	25,844.33	0.00
1,261,000.00	POLAND 2.50 16-27 25/07A	333,632.89	0.02	13,635,000.00	RUSSIA 7.05 13-28 19/01S	186,474.52	0.01
1,057,000.00	POLAND 2.50 17-23 25/01A	273,438.76	0.02	8,038,000.00	RUSSIA 7.10 17-24 16/10S	110,283.52	0.01
1,421,000.00	POLAND 2.75 19-29 25/10A	379,071.25	0.02	23,152,000.00	RUSSIA 7.15 19-25 12/11S	317,661.19	0.02
524,000.00	POLAND 2.75 13-28 25/04A	140,501.99	0.01				

The accompanying notes form an integral part of these financial statements

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
16,344,000.00	RUSSIA 7.25 18-34 21/02S	222,052.43	0.01		<b>Slovenia</b>	<b>1,060,246.10</b>	<b>0.06</b>
3,372,000.00	RUSSIA 7.40 17-22 07/12S	46,480.63	0.00	61,000.00	SLOVENIA 21-31 12/02A	69,600.87	0.00
6,258,000.00	RUSSIA 7.70 17-33 23/03S	88,750.34	0.01	23,000.00	SLOVENIA 1.00 18-28 06/03A	28,668.10	0.00
12,537,000.00	RUSSIA 7.75 16-26 16/09S	176,212.11	0.01	82,000.00	SLOVENIA 1.1875 19-29 14/03A	103,536.58	0.01
2,417,000.00	RUSSIA 7.95 18-26 07/10S	34,318.83	0.00	81,000.00	SLOVENIA 1.25 17-27 22/03A	101,721.95	0.01
18,147,000.00	RUSSIA 8.50 16-31 17/09S	272,031.64	0.02	58,000.00	SLOVENIA 1.50 15-35 25/03A	76,183.43	0.00
56,250.00	RUSSIA REG 7.50 00-30 31/03S	65,337.75	0.00	60,000.00	SLOVENIA 1.75 16-40 03/11A	82,899.93	0.00
100,000.00	RUSSIA 2.875 18-25 04/12A	126,986.15	0.01	88,000.00	SLOVENIA 2.25 16-32 03/03A	123,218.36	0.01
15,507,000.00	RUSSIA 5.7 20-28 17/05S	197,090.21	0.01	58,000.00	SLOVENIA 3.125 15-45 07/08A	101,475.97	0.01
17,422,000.00	RUSSIAN FEDERAL BOND 6.0 19-27 06/10S	226,027.55	0.01	89,000.00	SLOVENIA 4.625 09-24 09/09A	119,148.71	0.01
200,000.00	RUSSIAN FEDERAT REGS 5.875 13-43 16/09S	271,966.00	0.02	83,000.00	SLOVENIA 5.125 11-26 30/03A	120,302.63	0.01
200,000.00	RUSSIAN FEDERATION 4.25 17-27 23/06S	222,886.00	0.01	14,000.00	SLOVENIA (REP OF) 2.125 15-25 28/07A	17,862.76	0.00
	<b>Saudi Arabia</b>	<b>2,211,777.00</b>	<b>0.13</b>	42,000.00	SLOVENIA 0.4875 20-50 20/10A	43,941.68	0.00
200,000.00	ARABIE SAOUDITE 4 18-25 17/04S	218,934.00	0.01	58,000.00	SLOVENIA 0.875 20-21 15/07U	71,685.13	0.00
400,000.00	ARABIE SAOUDITE 4.625 17-47 04/10S	469,880.00	0.03		<b>South Korea</b>	<b>8,100,037.54</b>	<b>0.48</b>
400,000.00	SAUDI ARABIA 4.50 16-46 26/10S	461,640.00	0.03	250,000.00	EXPORT-IMPORT BK KORE 2.875 15-25 21/01S	264,787.50	0.02
150,000.00	SAUDI ARABIA 0.75 19-27 09/07A	178,611.00	0.01	637,030,000.00	KOREA 1.25 19-22 10/12S	537,849.10	0.03
200,000.00	SAUDI ARABIAN OIL COM 4.25 19-39 16/04S	224,348.00	0.01	161,670,000.00	KOREA 1.5 16-36 10/09S	123,352.57	0.01
200,000.00	SAUDI ARABIAN OIL COM 4.375 19-49 16/04S	227,124.00	0.01	441,520,000.00	KOREA 1.875 16-26 10/06S	371,600.20	0.02
400,000.00	SAUDI INTERNATIONA 3.25 16-46 26/10S	431,240.00	0.03	564,400,000.00	KOREA 1.875 19-24 10/03S	479,801.96	0.03
	<b>Singapore</b>	<b>2,862,988.27</b>	<b>0.17</b>	419,010,000.00	KOREA 2.00 16-46 10/03S	337,143.76	0.02
200,000.00	BOC AVIATION LTD 3.875 16-26 27/04S	215,790.00	0.01	560,880,000.00	KOREA 2.25 15-25 10/06S	481,385.63	0.03
99,000.00	REPUBLIC OF SINGAPOR 2.375 19-39 01/07S	77,917.84	0.00	361,530,000.00	KOREA 2.75 14-44 10/12S	330,797.36	0.02
178,000.00	SINGAPORE 2.375 15-23 01/06S	138,750.74	0.01	730,630,000.00	KOREA 4.00 11-31 10/12S	706,042.76	0.04
212,000.00	SINGAPORE 2.625 18-28 01/05S	169,379.49	0.01	200,000.00	KOREA DEVELOPMENT BANK 3.25 02-24 19/02S	212,724.00	0.01
289,000.00	SINGAPORE GOV 2.125 16-26 01/06S	224,393.76	0.01	155,720,000.00	KOREA -DY- 2.25 17-37 10/09S	130,905.68	0.01
203,000.00	SINGAPORE GOVERNMENT 2.00 19-24 01/02S	154,426.62	0.01	757,820,000.00	KOREA -DY- 2.125 17-27 10/06S	641,919.55	0.04
70,000.00	SINGAPORE 1.625 21-31 01/07S	51,709.34	0.00	569,010,000.00	KOREA -DY- 2.125 17-47 10/03S	470,197.91	0.03
256,000.00	SINGAPORE 1.75 18-23 02/01S	191,837.12	0.01	691,990,000.00	KOREA -DY- 2.25 15-25 10/12S	593,628.85	0.04
165,000.00	SINGAPORE 1.875 20-50 01/03S	118,704.37	0.01	200,000.00	KOREA NATIONAL OIL C 3.375 17-27 27/03S	219,092.00	0.01
235,000.00	SINGAPORE 2.25 16-36 01/08S	181,279.75	0.01	638,670,000.00	KOREA TREAS -DY- 1.50 16-26 10/12S	525,775.31	0.03
293,000.00	SINGAPORE 2.75 12-23 01/07S	224,367.90	0.01	157,960,000.00	KOREA TREASURY BOND 2.375 18-38 10/09S	135,410.66	0.01
114,000.00	SINGAPORE 2.75 12-42 01/04S	94,725.05	0.01	200,000.00	KOREA 1.00 20-30 16/09S	188,928.00	0.01
292,000.00	SINGAPORE 2.75 16-46 01/03S	244,949.91	0.02	1,195,410,000.00	KOREE 02000-2209 17-4 DY 2 17-22 10/09S	1,016,980.82	0.05
267,000.00	SINGAPORE 2.875 10-30 01/09S	218,681.70	0.01	200,000.00	REPUBLIC OF KOREA 2.5 19-29 19/06S	211,802.00	0.01
167,000.00	SINGAPORE 2.875 14-29 01/07S	136,109.24	0.01	100,000.00	THE EXPORT IMPORT BA 0.829 20-25 27/04A	119,911.92	0.01
165,000.00	SINGAPORE 3.00 09-24 01/09S	129,776.77	0.01		<b>Spain</b>	<b>36,607,222.45</b>	<b>2.16</b>
182,000.00	SINGAPORE 3.375 13-33 01/09S	156,747.11	0.01	100,000.00	ABERTIS INFRASTRUCT 1.00 16-27 27/02A	119,286.09	0.01
161,000.00	SINGAPORE 3.50 07-27 03/01S	133,441.56	0.01	100,000.00	ABERTIS INFRASTRUCT 3.0000 19-31 27/03A	135,116.19	0.01
	<b>Slovakia</b>	<b>1,586,133.83</b>	<b>0.09</b>	200,000.00	ABERTIS INFRASTRUCT 3.75 13-23 20/06A	247,340.79	0.01
73,902.00	REPUBLIQUE SLOVAQUE 0.75 19-30 09/04A	91,472.84	0.01	100,000.00	ADIF ALTA VELOCIDAD 1.25 18-26 04/05A	123,238.10	0.01
141,258.00	SLOVAKIA ZCP 16-23 13/11U	165,745.89	0.01	100,000.00	AMADEUS IT GROUP SA 1.875 20-28 24/09A	123,760.79	0.01
106,129.00	SLOVAKIA 0.625 16-26 22/05A	129,367.05	0.01	200,000.00	AYT CEDULAS CAJAS X 3.75 05-25 30/06A	265,330.01	0.02
93,229.00	SLOVAKIA 1.00 18-28 12/06A	117,373.36	0.01	200,000.00	BANCO BILBAO VI 0.3750 19-26 15/11A	234,856.58	0.01
108,844.00	SLOVAKIA 1.375 15-27 21/01A	138,412.33	0.01	200,000.00	BANCO BILBAO VIZCA 0.875 16-26 22/11	244,149.04	0.01
70,409.00	SLOVAKIA 1.625 16-31 21/01A	94,605.18	0.01	200,000.00	BANCO BILBAO VIZCAYA 0.875 20-23 18/09S	201,104.00	0.01
111,616.00	SLOVAKIA 1.875 17-37 09/03A	156,061.90	0.01	100,000.00	BANCO BILBAO VIZCAYA 1.00 19-26 21/06A	120,664.08	0.01
100,322.00	SLOVAKIA 2.00 17-47 17/10A	147,383.87	0.01	100,000.00	BANCO BILBAO VIZCAYA 1.375 18-25 14/05A	121,515.91	0.01
16,000.00	SLOVAKIA 3.00 13-23 28/02A	19,563.45	0.00	100,000.00	BANCO BILBAO VIZCAYA 3.50 17-27 10/02A	133,724.29	0.01
90,104.00	SLOVAKIA 3.375 12-24 15/11A	117,765.41	0.01	100,000.00	BANCO SABADELL SA 0.125 16-23 20/10A	117,103.78	0.01
62,804.00	SLOVAKIA 3.625 14-29 16/01A	93,545.46	0.01	100,000.00	BANCO SANTANDER 2.00 14-34 27/11A	139,961.76	0.01
48,795.00	SLOVAKIA 4.35 10-25 14/10A	68,115.64	0.00	100,000.00	BANCO SANTANDER S.A 0.875 19-31 09/05A	123,724.87	0.01
30,000.00	SLOVAKIA 1.0 20-30 09/10A	37,810.05	0.00	100,000.00	BANCO SANTANDER SA 1.125 20-27 23/06A	120,657.13	0.01
165,000.00	SLOVAKIA 1.00 20-32 14/05A	208,911.40	0.01	100,000.00	BANCO SANTANDER SA 1.5 21-26 14/04A	134,437.12	0.01
				200,000.00	BANCO SANTANDER SA 2.746 20-25 28/05S	209,702.00	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000.00	BANCO SANTANDER SA 1.125 18-25 17/01A	119,914.24	0.01	541,000.00	SPAIN 4.20 05-37 31/01A	939,296.64	0.05
200,000.00	BANCO SANTANDER SA 2.125 18-28 08/02A	250,771.29	0.01	644,000.00	SPAIN 4.40 13-23 31/10A	823,776.66	0.05
100,000.00	BANCO SANTANDER SA 2.50 15-25 18/03A	125,164.28	0.01	475,000.00	SPAIN 4.65 10-25 30/07A	657,931.57	0.04
200,000.00	BANCO SANTANDER SA 4.379 18-28 12/04S	226,764.00	0.01	581,000.00	SPAIN 4.70 09-41 30/07A	1,122,521.50	0.06
100,000.00	BANKIA SA 1.0000 19-24 25/06A	119,099.50	0.01	519,000.00	SPAIN 4.80 08-24 31/01A	676,585.69	0.04
100,000.00	BANKIA SA 4.00 05-25 03/02A	132,572.29	0.01	410,000.00	SPAIN 4.90 07-40 30/07A	802,394.98	0.05
50,000.00	BANKIA SA 4.125 06-36 24/03A	87,826.39	0.01	367,000.00	SPAIN 5.15 13-28 31/10A	579,492.94	0.03
100,000.00	BANKINTER SA 1.25 18-28 07/02A	124,784.15	0.01	399,000.00	SPAIN 5.15 13-44 31/10A	844,038.65	0.05
100,000.00	CAIXABANK SA 1.0 18-28 17/01A	123,337.78	0.01	706,000.00	SPAIN 5.90 11-26 30/07A	1,063,479.75	0.05
200,000.00	CAIXABANK SA 1.00 16-23 08/02A	236,240.37	0.01	100,000.00	TELEFONICA EMIS 1.528 17-25 17/01A	122,251.84	0.01
100,000.00	CAIXABANK SA 1.00 16-23 14/03A	118,285.91	0.01	100,000.00	TELEFONICA EMISIONES 1.957 19-39 01/07A	127,184.34	0.01
100,000.00	CAIXABANK SA 1.125 17-23 12/01A	117,966.04	0.01	200,000.00	TELEFONICA EMISIONES 3.987 13-23 23/01A	244,997.39	0.01
100,000.00	CAIXABANK SA 1.375 19-26 19/06A	121,251.67	0.01	150,000.00	TELEFONICA EMISIONES 4.103 17-27 08/03S	168,493.50	0.01
100,000.00	CAIXABANK SA 2.375 19-24 01/02A	122,529.99	0.01	150,000.00	TELEFONICA EMISIONES 5.213 17-47 08/03S	187,084.50	0.01
100,000.00	CEDULAS TDA A-6 4.25 06-31 10/04A	159,742.71	0.01	100,000.00	TELEFONICA EMISIONES 7.045 06-36 20/06S	144,212.00	0.01
100,000.00	CEDULAS TDA 6 3.875 05-05 23/05A	133,132.07	0.01				
100,000.00	COM MADRID 2.146 17-27 30/04A	129,949.58	0.01		<b>Sweden</b>	<b>8,124,874.58</b>	<b>0.48</b>
100,000.00	ENAGAS FIN 1.375 16-28 05/05A	125,116.76	0.01	100,000.00	AKELIUS RESIDENTIAL 1.75 17-25 07/02A	122,039.75	0.01
100,000.00	FADE 0.5 18-23 17/03A	117,552.30	0.01	200,000.00	AKTIEBOLAGET SVENSK 0.75 20-23 06/04S	201,400.00	0.01
100,000.00	FADE 0.0500 19-24 17/09A	117,342.53	0.01	2,000,000.00	DANSKE HYPOTEK 1.0000 19-25 17/12A	234,024.65	0.01
200,000.00	FERROVIAL EMISIONES 1.382 20-26 14/05A	244,512.95	0.01	200,000.00	KINGDOM OF SWEDEN 2.375 18-23 15/02S	205,864.00	0.01
100,000.00	IBERDROLA FINANZAS 1.00 17-25 07/03A	120,246.86	0.01	300,000.00	KOMMUNINVEST I 2.6250 19-22 15/09S	306,978.00	0.02
100,000.00	INSTITUTO DE CREDITO 0.20 19-24 31/01A	117,696.01	0.01	2,650,000.00	KOMMUNINVEST I SVERIGE 0.75 17-23 22/02A	306,429.61	0.02
100,000.00	MERLIN PROPERTIES 1.875 16-26 02/11A	123,748.04	0.01	1,000,000.00	KOMMUNINVEST I SVERIGE 1.0 17-23 13/11A	116,680.85	0.01
100,000.00	RED ELECTRICA FINANC 0.375 20-28 24/01A	117,724.99	0.01	800,000.00	LANSFORS HYPOTEK 2.25 14-22 21/09A	93,547.68	0.01
100,000.00	SANTANDER CONS FIN 0.375 19-24 27/06A	117,414.39	0.01	100,000.00	LANSFORSAKRINGAR 0.625 18-25 27/03A	119,601.32	0.01
200,000.00	SANTANDER INTL DEB 1.375 15-22 14/12A	236,611.24	0.01	700,000.00	LANSFORSAKRINGAR H 1.25 16-23 20/09A	81,996.65	0.00
593,000.00	SPAIN 5.75 01-32 30/07A	1,072,760.62	0.05	400,000.00	LANSFORSAKRINGAR HYP 1.25 17-25 17/09A	47,258.49	0.00
347,063.00	SPAIN 6.00 98-29 31/01A	577,805.49	0.03	400,000.00	LANSFORSAKRINGAR HYPOT 1.5 19-26 16/09A	47,774.69	0.00
581,000.00	SPAIN 0.25 19-24 30/07A	687,342.16	0.04	2,200,000.00	NORDEA HYPOTEK AB 1.00 18-24 18/09A	257,718.83	0.02
696,000.00	SPAIN 0.00 20-23 30/04A	814,090.52	0.05	1,100,000.00	NORDEA HYPOTEK AB 1.25 17-23 20/09A	128,853.12	0.01
382,000.00	SPAIN 0.00 20-25 31/01U	449,262.28	0.03	100,000.00	SEB REGS 0.625 15-23 30/01A	117,620.68	0.01
475,000.00	SPAIN 0.1 21-31 30/04A	536,012.06	0.03	250,000.00	SHB 3.9 18-23 20/11S	268,527.50	0.02
732,000.00	SPAIN 0.35 18-23 30/07A	862,730.96	0.05	2,000,000.00	SKANDINAVISKA E 1.0000 19-24 18/12A	234,388.14	0.01
479,000.00	SPAIN 0.45 17-22 31/10A	561,565.53	0.03	100,000.00	SKANDINAVISKA ENSK 0.05 19-24 01/07A	116,929.94	0.01
240,000.00	SPAIN 0.5 21-31 31/10A	279,455.33	0.02	2,000,000.00	SKANDINAVISKA ENSKA BK 1.0 19-25 17/12A	234,113.81	0.01
669,000.00	SPAIN 0.50 20-30 30/04A	792,565.55	0.05	200,000.00	SKANDINAVISKA ENSKIL 0.625 19-29 12/11A	235,134.73	0.01
928,000.00	SPAIN 0.60 19-29 31/10A	1,112,578.27	0.06	100,000.00	STADSHYPOTEK 0.375 16-23 22/02A	117,291.53	0.01
691,000.00	SPAIN 0.80 20-27 30/07A	842,726.10	0.05	100,000.00	STADSHYPOTEK AB 0.5 18-25 11/07A	119,399.66	0.01
100,000.00	SPAIN 0.827 20-27 08/05A	121,245.87	0.01	2,000,000.00	STADSHYPOTEK AB 1.50 17-23 01/06A	234,555.02	0.01
706,000.00	SPAIN 1.30 16-26 31/10A	882,686.15	0.05	2,000,000.00	STADSHYPOTEK AB 1.5000 18-24 03/12A	237,961.29	0.01
832,000.00	SPAIN 1.40 18-28 30/04A	1,053,660.97	0.05	1,000,000.00	STADSHYPOTEK AB 2 09-28 01/09A	123,257.92	0.01
512,000.00	SPAIN 1.40 18-28 30/07A	649,884.28	0.04	100,000.00	SVENSKA HANDELSBANKE 0.50 18-23 21/03A	117,483.92	0.01
700,000.00	SPAIN 1.45 17-27 31/10A	887,142.62	0.05	100,000.00	SVENSKA HANDELSBANKEN 0.05 19-26 03/09A	115,823.14	0.01
503,000.00	SPAIN 1.45 19-29 29/01A	642,162.26	0.04	100,000.00	SWEDBANK AB 1.625 18-22 28/12A	136,741.40	0.01
708,000.00	SPAIN 1.50 17-27 30/04A	897,207.54	0.05	800,000.00	SWEDBANK HYPOTEK A 1 17-23 15/03A	92,893.86	0.01
496,000.00	SPAIN 1.60 15-25 30/04A	616,894.44	0.04	100,000.00	SWEDBANK MORTGAGE 0.50 19-26 05/02A	119,590.90	0.01
727,000.00	SPAIN 1.85 19-35 05/03A	966,682.10	0.05	500,000.00	SWEDBANK MORTGAGE AB 1 20-26 18/03A	58,398.15	0.00
587,000.00	SPAIN 1.95 16-26 30/04A	750,334.11	0.04	500,000.00	SWEDBANK MORTGAGE AB 1.0 19-25 18/06A	58,531.88	0.00
41,000.00	SPAIN 2.08 15-30 12/03A	54,326.13	0.00	930,000.00	SWEDEN 0.75 17-29 12/11A	110,132.18	0.01
539,000.00	SPAIN 2.15 15-25 31/10A	689,246.61	0.04	100,000.00	SWEDEN 0.125 18-23 24/04A	117,128.13	0.01
500,000.00	SPAIN 2.35 17-33 30/07A	697,450.31	0.04	1,215,000.00	SWEDEN 0.125 20-31 12/05A	135,541.23	0.01
440,000.00	SPAIN 2.70 18-48 31/10A	679,222.11	0.04	415,000.00	SWEDEN 0.50 20-45 24/11A	43,498.19	0.00
491,000.00	SPAIN 2.75 14-24 31/10A	626,028.56	0.04	2,390,000.00	SWEDEN 0.75 16-28 12/05A	283,418.53	0.02
593,000.00	SPAIN 2.90 16-46 31/10A	941,941.17	0.05	2,715,000.00	SWEDEN 1.00 14-26 12/11A	325,549.29	0.01
350,000.00	SPAIN 3.45 16-66 30/07A	624,158.90	0.04	240,000.00	SWEDEN 1.3750 21-71 23/06A	28,373.74	0.00
723,000.00	SPAIN 3.80 14-24 30/04A	931,340.64	0.06	2,520,000.00	SWEDEN 1.50 11-23 13/11A	298,949.81	0.02

The accompanying notes form an integral part of these financial statements



Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
1,505,000.00	SWEDEN 2.25 11-32 01/06A	204,157.91	0.01	20,000.00	PFANDBRIEFZENTRALE 0.75 14-24 15/04A	22,113.42	0.00
4,555,000.00	SWEDEN 2.50 13-25 12/05A	570,264.96	0.02	20,000.00	PFANDBRIEFZENTRALE 0.50 18-28 19/05A	22,269.94	0.00
970,000.00	SWEDEN 3.50 09-39 30/03A	162,166.24	0.01	100,000.00	PFANDBRIEFZENTRALE SC 0.0 21-28 13/03A	107,854.94	0.01
2,000,000.00	SWEDISH COVERED 1.0000 18-23 21/06A	232,751.30	0.01	150,000.00	PFBRF SCHWZ HYPO 0.75 14-24 23/08A	166,349.15	0.01
100,000.00	SWEDISH COVERED BO 0.375 17-24 16/02A	118,065.71	0.01	15,000.00	PFBRF SCHWZ KANTBK 0.05 16-26 06/11A	16,297.23	0.00
1,000,000.00	SWEDISH COVERED BOND 2.00 16-26 17/06A	122,028.00	0.01	230,000.00	PFBRF SCHWZ KANTBK 0.25 17-27 06/12A	252,257.89	0.02
2,000,000.00	SWEDISH COVERED BOND CO 0.5 19-25 11/06A	230,005.68	0.01	15,000.00	PFBRF SCHWZ KANTBK 0.625 15-30 01/11A	16,831.09	0.00
100,000.00	TELIASONERA EMTN 3.875 10-25 01/10A	134,032.57	0.01	10,000.00	PFBRF SCHWZ KANTBK 1.00 14-28 22/09A	11,504.81	0.00
	<b>Switzerland</b>	<b>6,842,938.85</b>	<b>0.40</b>	81,000.00	SUISSE 0.50 17-55 24/05A	101,681.22	0.01
15,000.00	BANQUE DES LETTRES 0.25 18-26 16/11A	16,461.24	0.00	115,000.00	SWISS (GOVT) 2.25 11-31 22/06A	152,474.13	0.01
185,000.00	BANQUE DES LETTRES DE 2.125 10-23 28/06A	207,563.65	0.01	172,000.00	SWITZERLAND 0.00 16-29 22/06U	188,626.59	0.01
70,000.00	BASLER KANTONALBAN 0.3 17-27 22/06A	76,804.15	0.00	131,000.00	SWITZERLAND 1.25 12-24 11/06A	147,707.76	0.01
20,000.00	BQUE LETTRE GAG 0.125 18-24 26/04A	21,770.38	0.00	63,000.00	SWITZERLAND 1.25 14-26 28/05A	73,081.38	0.00
50,000.00	CANTON OF VAUD 2.00 13-33 24/10A	66,062.61	0.00	62,000.00	SWITZERLAND 0.5000 18-32 27/06A	70,857.93	0.00
79,000.00	CONFEDERATION SUISSE 0.00 19-34 26/06U	85,078.37	0.01	75,000.00	SWITZERLAND 0.50 15-30 27/05A	85,474.03	0.01
36,000.00	CONFEDERATION SUISSE 0.50 16-58 30/05A	45,924.91	0.00	239,000.00	SWITZERLAND 1.25 12-37 27/06A	305,684.61	0.03
250,000.00	CREDIT SUISSE GROUP 3.091 21-32 14/05S	256,270.00	0.03	57,000.00	SWITZERLAND 1.50 12-42 30/04A	79,558.15	0.00
100,000.00	CREDIT SUISSE 0.65 19-29 10/09A	114,266.68	0.01	150,000.00	SWITZERLAND 1.50 13-25 24/07A	173,633.46	0.01
35,000.00	EUROFIMA 3.00 06-26 15/05A	43,467.33	0.00	57,000.00	SWITZERLAND 2.00 14-64 25/06A	113,868.37	0.01
100,000.00	NESTLE LTD. 0.75 18-19 28/06A	112,936.25	0.01	220,000.00	SWITZERLAND 4.00 98-28 08/04A	304,024.18	0.03
40,000.00	NOVARTIS 0.625 15-29 13/11A	44,745.70	0.00	168,000.00	SWITZERLAND REGS 0.50 17-45 28/06A	200,106.53	0.01
65,000.00	PFANDBR SCHWEIZ HYPO 2.25 10-32 13/08A	85,212.47	0.01	200,000.00	UBS AG 1.50 16-24 30/11A	240,032.45	0.01
120,000.00	PFANDBRIEF 0.625 14-25 19/03A	133,169.37	0.01	100,000.00	UBS GROUP FUNDING 3.491 17-23 23/05S	101,925.00	0.01
50,000.00	PFANDBRIEF SCHW 0.1000 19-31 03/12A	53,166.34	0.00	200,000.00	UBS GROUP SA 0.625 21-33 24/02A	227,717.45	0.01
15,000.00	PFANDBRIEF SCHW 0.1250 17-24 25/03A	16,326.18	0.00	200,000.00	UBS GROUP 4.253 17-28 23/03S	224,932.00	0.01
105,000.00	PFANDBRIEF SCHW 0.6250 18-29 08/03A	117,975.23	0.01		<b>Thailand</b>	<b>4,606,517.82</b>	<b>0.27</b>
130,000.00	PFANDBRIEF SCHW KA 0.0 15-23 25/07A	140,768.85	0.01	6,499,000.00	MIN OF FIN THAILAND 3.30 18-38 17/06S	213,782.36	0.01
20,000.00	PFANDBRIEF SCHW KA 0.30 16-31 06/06A	21,774.67	0.00	8,469,000.00	MINISTRY OF FINANCE 1.45 19-24 17/12S	256,285.33	0.02
80,000.00	PFANDBRIEF SCHW KA 0.50 15-25 28/07A	88,565.18	0.01	7,984,000.00	MINISTRY OF FINANCE 1.6 19-35 17/06S	218,221.60	0.01
45,000.00	PFANDBRIEF SCHW KA 0.60 16-35 11/12A	50,266.55	0.00	1,000,000.00	THAILAND 0.75 20-24 17/06S	29,629.10	0.00
45,000.00	PFANDBRIEF SCHW KA 0.75 14-24 23/09A	49,938.52	0.00	5,029,000.00	THAILAND 4.675 13-44 29/06	201,151.20	0.01
70,000.00	PFANDBRIEF SCHW KA 1.25 14-29 16/11A	82,454.72	0.00	5,409,000.00	THAILAND GOVERNMENT 4.00 15-66 17/06S	201,324.91	0.01
30,000.00	PFANDBRIEF SCHW KA 0.25 17-25 01/12A	32,922.49	0.00	4,859,000.00	THAILAND GOVT 5.50 07-23 13/03S	153,892.60	0.01
20,000.00	PFANDBRIEF SCHW KA 0.25 17-27 26/05A	21,959.05	0.00	2,647,000.00	THAILAND 1.60 19-29 17/12S	77,493.35	0.00
20,000.00	PFANDBRIEF SCHW KA 0.375 16-28 24/10A	22,070.54	0.00	11,810,000.00	THAILAND 2.00 17-22 17/12S	355,169.33	0.02
20,000.00	PFANDBRIEF SCHW KA 0.375 17-26 07/12A	22,081.26	0.00	12,814,000.00	THAILAND 2.125 16-26 17/12S	399,356.97	0.02
65,000.00	PFANDBRIEF SCHW KA 0.5 17-32 20/02A	71,980.11	0.00	9,937,000.00	THAILAND 2.40 18-23 17/08S	305,446.56	0.02
110,000.00	PFANDBRIEF SCHW KA 0.50 17-29 12/10A	122,307.76	0.01	10,318,000.00	THAILAND 2.875 16-46 17/06S	319,807.87	0.02
65,000.00	PFANDBRIEF SCHW KA 1.125 14-23 28/04A	71,562.03	0.00	7,873,000.00	THAILAND 2.875 18-28 17/12S	253,916.32	0.02
80,000.00	PFANDBRIEF SCHW KA 1.375 13-27 05/11A	93,659.37	0.01	8,719,000.00	THAILAND 3.40 15-36 17/06S	292,524.10	0.02
30,000.00	PFANDBRIEF SCHWEIZ 0.25 16-26 05/08A	32,928.93	0.00	7,369,000.00	THAILAND 3.60 17-67 17/06S	251,761.43	0.01
55,000.00	PFANDBRIEF SCHWEIZ 0.375 15-30 21/01	60,528.90	0.00	9,427,000.00	THAILAND 3.65 10-31 20/06S	323,931.25	0.02
50,000.00	PFANDBRIEF SCHWEIZ 0.375 16-39 08/07	54,093.62	0.00	6,081,000.00	THAILAND 3.775 12-32 25/06S	211,923.02	0.01
70,000.00	PFANDBRIEF SCHWEIZ 0.50 15-28 05/05A	77,944.78	0.00	8,370,000.00	THAILAND 3.85 10-25 12/12S	277,908.41	0.02
50,000.00	PFANDBRIEF SCHWEIZ 0.50 16-35 05/10A	55,031.64	0.00	7,164,000.00	THAILAND 4.875 09-29 22/06S	262,992.11	0.02
50,000.00	PFANDBRIEF SCHWEIZ 0.75 15-34 28/11A	57,122.06	0.00		<b>United Arab Emirates</b>	<b>1,486,392.04</b>	<b>0.09</b>
5,000.00	PFANDBRIEF SCHWEIZ 1.50 12-40 14/02A	6,491.56	0.00	200,000.00	ABU DHABI CRUDE OIL 4.60 17-47 02/11S	236,264.00	0.02
70,000.00	PFANDBRIEF SCHWEIZ 1.75 13-25 15/07A	81,051.46	0.00	200,000.00	ABU DHABI GOVT 3.1250 19-49 30/09S	200,552.02	0.01
25,000.00	PFANDBRIEF SCHWEIZ 0.125 16-28 06/09A	27,124.53	0.00	200,000.00	ABU DHABI GVT INTERN 2.50 19-29 30/09S	208,822.00	0.01
135,000.00	PFANDBRIEF SCHWEIZ 0.125 17-25 06/05A	147,311.86	0.01	200,000.00	ABU DHABI NATIONAL E 2 21-28 29/04S	201,152.00	0.01
30,000.00	PFANDBRIEF SCHWEIZ 0.25 16-38 04/08A	31,816.18	0.00	200,000.00	ARAB EMIRATES 2.50 20-25 16/04S	210,526.00	0.01
20,000.00	PFANDBRIEF SCHWEIZ 0.25 17-27 18/01A	21,950.48	0.00	200,000.00	ARAB EMIRATES 3.875 20-50 16/04S	228,310.00	0.02
40,000.00	PFANDBRIEF SCHWEIZ 0.375 16-46 15/06A	43,609.37	0.00	200,000.00	EMIRATES DEVELOPMENT 1.639 21-26 15/06S	200,766.02	0.01
205,000.00	PFANDBRIEF SCHWEIZ 1.875 10-31 15/09A	257,121.60	0.03		<b>United Kingdom</b>	<b>77,571,813.45</b>	<b>4.59</b>
35,000.00	PFANDBRIEF SCHWIEZ 1.50 12-33 02/08A	43,028.34	0.00	100,000.00	ABBEY NAT TREAS EMTN 5.25 12-29 16/02A	173,185.20	0.01
45,000.00	PFANDBRIEFBANK SCHWEI 0.25 17-26 27/04A	49,407.87	0.00				

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## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
400,000.00	ANGLO AMERICAN CAPIT 5.625 20-30 01/04S	482,736.00	0.03	200,000.00	HSBC HOLDINGS PLC 2.804 21-32 24/05S	202,730.00	0.01
100,000.00	ANNINGTON FUNDI 3.9350 17-47 12/07S	161,444.00	0.01	50,000.00	HSBC HOLDINGS REG S 7.00 08-38 07/04A	99,674.69	0.01
130,000.00	ANNINGTON FUNDING 2.646 17-25 12/07S	183,032.80	0.01	100,000.00	IMPERIAL TOBACCO 4.875 14-32 07/06A	156,360.83	0.01
100,000.00	ANZ NEW ZEALAND 1.125 18-25 20/03A	120,643.22	0.01	200,000.00	IMPERIAL TOBACCO FIN 4.25 15-25 21/07S	217,868.00	0.01
50,000.00	AON 3.875 16-25 15/12S	55,070.50	0.00	100,000.00	INFORMA PLC 1.2500 19-28 22/04A	118,084.26	0.01
100,000.00	ASTRAZENECA 3.375 15-25 16/11S	109,051.00	0.01	34,000.00	LCR FINANCE PLC 4.50 99-38 12/07S	66,589.16	0.00
100,000.00	ASTRAZENECA 4.0 18-29 17/08S	114,212.00	0.01	100,000.00	LLOYDS BANK PLC 0.25 19-24 25/03A	117,575.47	0.01
100,000.00	ASTRAZENECA PLC 0.75 16-24 12/05A	118,714.73	0.01	200,000.00	LLOYDS BANK PLC 0.125 19-26 18/06A	234,803.27	0.01
100,000.00	ASTRAZENECA PLC 4.375 15-45 16/11S	126,195.00	0.01	100,000.00	LLOYDS BANK PLC 1.25 15-25 13/01A	121,117.23	0.01
100,000.00	ASTRAZENECA PLC 6.45 07-37 15/09S	147,957.00	0.01	200,000.00	LLOYDS BANKING GROUP 4.45 18-25 08/05S	221,976.00	0.01
100,000.00	ASTRAZENECA PLC 3.125 17-27 12/06S	108,841.00	0.01	200,000.00	LLOYDS BANKING GROUP FL.R 20-26 01/04A	259,366.06	0.02
100,000.00	ASTRAZENECA PLC 1.375 20-30 06/08S	95,170.00	0.01	100,000.00	LLOYDS BANKING GROUP 2.707 20-35 12/03	135,916.22	0.01
200,000.00	BAE SYSTEMS PLC 3.4 20-30 14/04S	215,698.00	0.01	200,000.00	LLOYDS BANKING GROUP 4.344 18-48 09/01S	235,546.00	0.01
200,000.00	BARCLAYS 5.25 15-45 17/08S	266,692.00	0.02	100,000.00	LLOYDS TSB BK 6.00 11-29 08/02A	180,033.32	0.01
100,000.00	BARCLAYS PLC 3 19-26 08/05A	142,905.93	0.01	100,000.00	MOTABILITY OPERATION 2.375 -19-39 03/07S	139,674.00	0.01
200,000.00	BARCLAYS PLC 4.375 16-26 12/01	223,072.00	0.01	100,000.00	NATIONAL GRID GAS 2.75 16-46 22/09A	135,631.75	0.01
200,000.00	BARCLAYS PLC 5.20 16-26 12/05S	228,986.00	0.01	100,000.00	NATIONWIDE BUILDING 0.25 20-25 22/07A	117,077.13	0.01
250,000.00	BARCLAYS PLC 1.375 18-26 24/01A	301,309.62	0.02	100,000.00	NATIONWIDE BUILDING 1.375 17-32 29/06A	129,569.45	0.01
100,000.00	BAT INTERNATIONAL FIN 2.25 17-30 16/01A	123,479.17	0.01	200,000.00	NATWEST GROUP PLC 3.875 16-23 12/09S	212,130.00	0.01
100,000.00	BAT INTERNATIONAL FIN 4.00 13-26 04/09A	147,835.39	0.01	200,000.00	NATWEST GRP 5.125 14-24 28/05S	220,328.00	0.01
50,000.00	BAT INTL FINANCE 6.00 09-34 24/11A	85,304.95	0.01	100,000.00	NATWEST GRP 2.50 16-23 22/03A	120,491.40	0.01
50,000.00	BAT INTL FINANCE P 3.95 15-25 15/06S	54,336.50	0.00	200,000.00	NATWEST GRP 5.076 18-30 27/01S	236,140.00	0.01
57,000.00	BG ENERGY CAP EMTN 5.125 10-25 01/12A	89,359.32	0.01	70,000.00	NETWORK RAIL FIN EMTN 4.75 04-35 29/11A	133,774.02	0.01
100,000.00	BP CAPITAL MARKETS 3.994 13-23 26/09S	106,990.00	0.01	100,000.00	PGH CAPITAL LTD 6.625 15-25 23/12A	160,796.82	0.01
100,000.00	BP CAPITAL MARKETS 0.831 19-27 08/11A	119,554.97	0.01	50,000.00	PRUDENTIAL FIN.EMTN 6.125 01-31 19/12A	91,112.85	0.01
200,000.00	BP CAPITAL MARKETS 1.953 16-25 03/03A	247,741.79	0.01	100,000.00	RECKITT B TSY SERV 2.75 17-24 26/06S	104,964.00	0.01
100,000.00	BP CAPITAL MARKETS 3.625 20-XX 22/06A	125,531.67	0.01	200,000.00	RECKITT 144A 3.00 17-27 26/08S	215,082.00	0.01
100,000.00	BRITISH TELECOM 1.125 16-23 10/03A	118,210.59	0.01	50,000.00	RIO TINTO FIN USA 4.125 12-42 21/08S	60,316.00	0.00
100,000.00	BRITISH TELECOM 1.75 16-26 10/03A	123,584.63	0.01	50,000.00	ROYALTY PHARMA PLC 3.3 21-40 02/09S	49,973.50	0.00
200,000.00	BRITISH TELECOM 3.25 19-29 08/11S	208,492.00	0.01	50,000.00	ROYALTY PHARMA PLC 3.5500 21-50 02/09S	49,179.00	0.00
50,000.00	CENTRICA EMTN 7.00 08-33 19/09A	100,007.73	0.01	1,083,550.00	ROYAUME UNI DE GRANDE 0.875 19-29 22/10S	1,461,865.27	0.08
100,000.00	COCA-COLA EUROPEAN 1.875 15-30 18/03A	127,908.67	0.01	631,702.00	ROYAUME-UNI DE GRANDE 1.625 19-54 22/10S	909,127.66	0.05
200,000.00	CREDIT AGRICOLE 0.75 18-23 05/12A	237,406.27	0.01	200,000.00	SANTANDER UK GROUP 4.00 14-24 13/03S	215,930.00	0.01
100,000.00	CREDIT AGRICOLE 1.75 19-29 05/03A	125,713.62	0.01	100,000.00	SANTANDER UK PLC 0.50 18-25 10/01A	118,761.09	0.01
100,000.00	CREDIT AGRICOLE LDN 1.875 16-26 20/12A	125,499.22	0.01	50,000.00	SSE PLC 6.2500 08-38 27/08A	101,764.58	0.01
100,000.00	CREDIT AGRICOLE LDN 1.25 16-26 14/04A	122,561.28	0.01	100,000.00	SSE PLC 1.375 18-27 04/09A	122,560.12	0.01
250,000.00	CREDIT AGRICOLE LDN 3.25 17-24 04/10S	266,675.00	0.02	200,000.00	STAND CHART SUB 144A 5.70 14-44 26/03S	257,478.00	0.02
200,000.00	DIAGEO CAPITAL 2.625 13-23 29/04S	206,054.00	0.01	100,000.00	STD CHARTERED SUB 3.125 14-24 19/11A	126,783.33	0.01
100,000.00	DIAGEO FINANCE PLC 2.375 14-26 20/05A	128,588.98	0.01	100,000.00	TESCO CORPORATE 1.375 18-23 24/10A	119,074.00	0.01
100,000.00	DIAGEO FINANCE PLC 1 18-25 22/04A	120,410.27	0.01	100,000.00	THAMES WATER UT 44 5.125 06-37 28/09A	182,383.45	0.01
100,000.00	EASYJET PLC 0.8750 19-25 11/06A	117,363.39	0.01	100,000.00	TRANSPORT FOR LONDO 3.875 12-42 23/07A	169,782.03	0.01
200,000.00	EUROPEAN BANK FOR RE 0.25 20-23 10/07S	199,876.00	0.01	770,371.00	UK GILT 1.75 17-58 22/07S	1,162,781.69	0.07
100,000.00	EUROPEAN BANK FOR RE 0.5 20-25 19/05S	99,185.00	0.01	746,507.00	UK TREASURY GILT 1.75 16-37 07/09S	1,071,583.80	0.06
200,000.00	EUROPEAN BK REC 1.6250 19-24 27/09S	206,138.00	0.01	689,034.00	UK TREASURY GILT STK 4.75 04-38 07/12S	1,426,447.35	0.08
100,000.00	EVERSHOLT FUNDING 3.529 17-42 07/08S	149,119.00	0.01	482,550.00	UK TREASURY STOCK 2.50 15-65 22/07S	919,291.92	0.05
200,000.00	EXPERIAN FINANCE PLC 2.75 19-30 08/03S	206,302.00	0.01	620,791.00	UK TREASURY STOCK 4.00 09-60 22/01S	1,519,319.44	0.08
100,000.00	GLAXOSMITHKLINE CAP 4.25 12-45 18/12A	185,783.91	0.01	704,885.00	UK TREASURY STOCK 4.25 09-39 07/09S	1,396,544.62	0.08
150,000.00	GLAXOSMITHKLINE 1.2500 18-26 21/05A	184,014.03	0.01	856,328.00	UK TREASURY STOCK 4.50 09-34 07/09S	1,615,351.12	0.09
200,000.00	GOLDMAN SACHS GROUP 3.375 20-25 27/03U	258,394.86	0.02	334,894.00	UK TREASURY STOCK 6.00 98-28 07/12S	616,178.15	0.04
570,291.00	GRANDE BRETAGNE 1.625 18-71 22/10S	895,602.57	0.05	1,222,379.00	UK TSY 1.25 17-27 22/07S	1,702,664.90	0.09
100,000.00	HSBC BANK 2.625 16-28 16/08A	140,464.12	0.01	1,035,238.00	UK TSY 1.625 18-28 22/10S	1,478,802.32	0.08
50,000.00	HSBC BANK PLC 5.375 03-33 22/08A	87,807.44	0.01	100,000.00	UNILEVER PLC 1.5000 19-39 11/06A	127,255.02	0.01
200,000.00	HSBC HLDGS 4.30 16-26 08/03S	222,762.00	0.01	827,421.00	UNITED KINGDOM 0.75 17-23 22/07S	1,124,922.95	0.07
200,000.00	HSBC HLDGS 5.25 14-44 14/03S	259,992.00	0.02	997,148.00	UNITED KINGDOM 1.50 16-26 22/07S	1,404,050.14	0.08
70,000.00	HSBC HLDGS 6.00 10-40 29/03A	129,075.65	0.01	721,296.00	UNITED KINGDOM 1.50 16-47 22/07S	994,392.07	0.06
100,000.00	HSBC HOLDINGS 6.50 07-37 15/09S	139,221.00	0.01	951,069.00	UNITED KINGDOM 2.00 15-25 07/09S	1,357,300.25	0.08
200,000.00	HSBC HOLDINGS PLC 3.00 15-25 30/06A	255,286.56	0.02	731,428.00	UNITED KINGDOM 3.50 14-45 22/01S	1,399,852.17	0.08

The accompanying notes form an integral part of these financial statements

Quantity			Market Value	% of NAV	Quantity			Market Value	% of NAV
			USD					USD	
649,383.00	UNITED KINGDOM	4.25 05-55 07/12S	1,571,582.36	0.08	40,000.00	ABBVIE INC	3.8 20-25 15/03S	43,453.20	0.00
765,081.00	UNITED KINGDOM	4.25 06-27 07/12S	1,253,395.05	0.07	100,000.00	ABBVIE INC	4.05 20-39 21/11S	114,871.00	0.01
685,822.00	UNITED KINGDOM	4.25 06-46 07/12S	1,484,360.98	0.08	100,000.00	ABBVIE INC	4.25 18-28 14/11S	114,560.00	0.01
643,417.00	UNITED KINGDOM	4.25 10-40 07/12S	1,294,281.39	0.08	200,000.00	ABBVIE INC	4.25 20-49 21/11S	236,796.00	0.01
1,000,788.00	UNITED KINGDOM	2.25 13-23 07/09S	1,400,053.64	0.08	150,000.00	ABBVIE INC	4.30 16-36 14/05S	176,634.00	0.01
1,011,935.00	UNITED KINGDOM	2.75 14-24 07/09S	1,457,044.09	0.09	30,000.00	ABBVIE INC	4.40 13-42 06/11S	35,820.90	0.00
546,946.00	UNITED KINGDOM	3.50 13-65 22/07S	1,324,063.77	0.08	40,000.00	ABBVIE INC	4.45 16-46 14/05S	48,106.00	0.00
611,552.00	UNITED KINGDOM	3.75 11-52 22/07S	1,315,814.06	0.08	100,000.00	ABBVIE INC	4.50 15-35 14/05S	119,535.00	0.01
1,017,378.00	UNITED KINGDOM	4.25 00-32 07/06S	1,813,224.17	0.10	200,000.00	ACE INA HOLDINGS	3.35 15-26 03/05S	218,046.00	0.01
763,393.00	UNITED KINGDOM	4.25 03-36 07/03S	1,440,926.56	0.09	70,000.00	ACE INA HOLDINGS	4.35 15-45 03/11S	88,004.70	0.01
686,261.00	UNITED KINGDOM	4.50 07-42 07/12S	1,459,347.20	0.08	20,000.00	ACE INA HOLDINGS	2.875 15-22 03/11S	20,459.60	0.00
1,122,810.00	UNITED KINGDOM	4.75 07-30 07/12S	2,020,130.15	0.11	100,000.00	ADOBE INC	20-27 02/01S	104,616.00	0.01
1,012,795.00	UNITED KINGDOM	5.00 01-25 07/03S	1,575,680.73	0.08	100,000.00	ADOBE INC	1.7 20-23 03/02S	101,877.00	0.01
887,625.00	UNITED KINGDOM GILT	1 18-24 22/04S	1,215,175.07	0.07	100,000.00	AEP TEXAS INC.	2.1 20-30 01/07S	97,938.00	0.01
722,980.00	UNITED KINGDOM GILT	1.75 18-49 22/01Q	1,054,422.41	0.06	130,000.00	AETNA	2.80 16-23 15/06S	134,625.40	0.01
993,441.00	UNITED KINGDOM OF GR	0.625 19-25 07/06S	1,346,483.76	0.08	100,000.00	AETNA	3.875 17-47 15/08S	110,899.00	0.01
815,526.00	UNITED KINGDOM	0.125 20-23 31/03S	1,097,854.13	0.06	50,000.00	AETNA	6.75 07-37 15/12S	73,060.00	0.00
861,727.00	UNITED KINGDOM	0.125 20-24 31/01S	1,153,926.39	0.07	100,000.00	AFLAC INC	3.625 14-24 15/11S	108,804.00	0.01
789,886.00	UNITED KINGDOM	0.125 20-28 31/01S	1,024,081.12	0.06	100,000.00	AIG GLOBAL FUNDING	0.9 20-25 22/09S	98,601.00	0.01
835,211.00	UNITED KINGDOM	0.1250 20-26 30/01S	1,104,860.54	0.07	150,000.00	AIR LEASE CORP	3.625 17-27 01/12S	160,794.00	0.01
848,000.00	UNITED KINGDOM	0.25 20-31 31/07S	1,059,898.94	0.06	200,000.00	AIR LEASE CORP	1.875 21-26 15/08S	199,400.00	0.01
551,809.00	UNITED KINGDOM	0.375 21-26 22/10S	733,934.67	0.04	100,000.00	AIR LEASE CORP	2.8750 20-26 15/01S	104,333.00	0.01
971,656.00	UNITED KINGDOM	0.3750 20-30 22/10S	1,243,368.22	0.07	100,000.00	AIR PRODUCTS CHEMIC	1.85 20-27 30/04S	102,863.00	0.01
382,940.00	UNITED KINGDOM	0.50 20-61 22/10S	390,394.35	0.02	100,000.00	AIR PRODUCTS CHEMIC	2.05 20-30 30/04S	101,086.00	0.01
928,859.00	UNITED KINGDOM	0.625 20-35 31/07S	1,152,496.82	0.07	100,000.00	ALABAMA POWER	3.7 17-47 01/12S	113,070.00	0.01
785,057.00	UNITED KINGDOM	0.625 20-50 22/10S	866,792.23	0.05	100,000.00	ALABAMA POWER COMPAN	1.45 20-30 27/08S	95,082.00	0.01
328,000.00	UNITED KINGDOM	0.875 21-46 31/01S	393,403.09	0.02	100,000.00	ALEXANDRIA REAL	1.8750 20-33 01/02S	94,309.00	0.01
207,000.00	UNITED KINGDOM	1.125 21-39 31/01S	269,038.17	0.02	50,000.00	ALEXANDRIA REAL EST	4.00 19-50 01/02S	57,419.00	0.00
807,056.00	UNITED KINGDOM	1.25 20-41 22/10S	1,064,623.18	0.06	60,000.00	ALLSTATE CORP	4.20 16-46 15/12S	73,474.20	0.00
213,000.00	UNITED KINGDOM	1.250 21-51 31/07S	276,537.70	0.02	50,000.00	ALLY FINANCIAL	8.00 09-31 01/11S	72,101.00	0.00
650,154.00	UNITED KINGDOM	1.75 12-22 07/09S	889,503.09	0.05	200,000.00	ALLY FINANCIAL INC	3.875 19-24 21/05S	215,102.00	0.01
716,066.00	UNITED KINGDOM	3.25 12-44 22/01S	1,309,297.45	0.08	100,000.00	ALPHABET INC	1.1000 20-30 15/08S	94,488.00	0.01
512,794.00	UNITED KINGDOM	4.25 08-49 07/12S	1,154,843.61	0.07	100,000.00	ALPHABET INC	2.2500 20-60 15/08S	87,320.00	0.01
200,000.00	VODAFONE GROUP	2.20 16-26 25/08A	255,332.91	0.02	100,000.00	ALPHABET INC	0.45 20-25 05/08S	98,589.00	0.01
100,000.00	VODAFONE GROUP	3.375 16-49 08/08A	148,827.76	0.01	30,000.00	ALTRIA GROUP INC	4.50 13-43 02/05U	32,173.20	0.00
200,000.00	VODAFONE GROUP	6.15 07-27 27/02S	274,346.00	0.02	119,000.00	ALTRIA GROUP INC	4.8 19-29 14/02S	136,858.33	0.01
100,000.00	VODAFONE GROUP PLC	1.60 16-31 29/07A	124,911.63	0.01	100,000.00	ALTRIA GROUP INC	3.875 16-46 16/09S	97,398.00	0.01
100,000.00	VODAFONE GROUP	4.375 18-28 30/05S	114,872.00	0.01	100,000.00	ALTRIA GROUP INC	1.7 19-25 15/06A	121,551.84	0.01
100,000.00	VODAFONE GROUP	5.25 18-48 30/05S	129,567.00	0.01	50,000.00	ALTRIA GROUP INC	5.375 13-44 31/01S	58,846.00	0.00
100,000.00	WELLCOME TRUST FIN	4.625 06-36 25/07A	188,756.97	0.01	150,000.00	ALTRIA GROUP INC	5.95 19-49 14/02S	191,010.00	0.01
100,000.00	WESTERN POWER DISTRIBUT	3.5 18-26 16/10A	147,170.67	0.01	100,000.00	AMAZON	2.4 18-23 22/02S	102,751.00	0.01
100,000.00	WPP FINANCE SA	3.75 14-24 19/09S	108,512.00	0.01	100,000.00	AMAZON	3.875 18-37 22/02S	117,706.00	0.01
	<b>United States of America</b>		<b>430,789,626.82</b>	<b>25.48</b>	50,000.00	AMAZON COM	3.80 14-24 05/12S	54,567.50	0.00
100,000.00	ABB FINANCE	4.375 12-42 08/05S	126,886.00	0.01	30,000.00	AMAZON.COM INC	4.95 14-44 05/12S	40,436.70	0.00
50,000.00	ABBOTT LABORATORIE	2.95 15-25 15/03S	53,260.00	0.00	50,000.00	AMAZON.COM INC	4.25 18-57 22/08S	63,516.00	0.00
200,000.00	ABBOTT LABORATORIE	4.75 16-36 30/11S	254,616.00	0.02	100,000.00	AMAZON.COM INC	0.8000 20-25 03/06S	99,828.00	0.01
40,000.00	ABBOTT LABORATORIES	4.75 17-43 15/04S	52,218.00	0.00	200,000.00	AMAZON.COM INC	1.0000 21-26 12/05S	199,798.00	0.01
50,000.00	ABBOTT LABORATORIES	5.3 10-40 27/05S	68,582.00	0.00	100,000.00	AMAZON.COM INC	2.1000 21-31 12/05S	101,288.00	0.01
100,000.00	ABBOTT LABORATORIES	3.75 16-26 30/03M	112,142.00	0.01	200,000.00	AMAZON.COM INC	3.15 18-27 22/08S	219,884.00	0.01
100,000.00	ABBVIE	4.70 15-45 14/05S	123,439.00	0.01	150,000.00	AMAZON.COM INC	4.05 18-47 22/08S	181,869.00	0.01
100,000.00	ABBVIE INC	1.375 16-24 17/05A	119,998.85	0.01	100,000.00	AMAZON.COM INC	1.5 20-30 03/06S	97,208.00	0.01
100,000.00	ABBVIE INC	2.3 20-22 21/05S	102,138.00	0.01	100,000.00	AMAZON.COM INC	2.5 20-50 03/06S	93,856.00	0.01
300,000.00	ABBVIE INC	2.60 20-24 21/11S	315,348.00	0.02	50,000.00	AMAZON.COM INC	2.7 20-60 03/06S	47,040.50	0.00
100,000.00	ABBVIE INC	2.85 16-23 14/05S	103,453.00	0.01	100,000.00	AMAZON.COM INC	3.1 21-51 12/05S	105,244.00	0.01
200,000.00	ABBVIE INC	2.95 20-26 21/11S	214,300.00	0.01	58,634.33	AMER AIRLINE	17-2 3.35 17-29 15/10S	59,814.64	0.00
200,000.00	ABBVIE INC	3.20 20-29 21/11S	215,512.00	0.01	50,000.00	AMEREN ILLINOIS COMP	4.5 18-49 15/03S	63,719.00	0.00
					150,000.00	AMERICAN ELECTRIC	4.3 18-28 01/12S	170,724.00	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000.00	AMERICAN EXPRESS 2.5000 19-24 30/07S	210,192.00	0.01	80,000.00	APPLE 4.25 17-47 09/02S	99,035.20	0.01
100,000.00	AMERICAN EXPRESS 3.00 17-24 30/10S	106,727.00	0.01	200,000.00	APPLE INC 1.2 21-28 08/02S	195,900.00	0.01
100,000.00	AMERICAN EXPRESS 3.70 18-23 03/08S	105,793.00	0.01	200,000.00	APPLE INC 0.7 21-26 08/02S	197,806.00	0.01
200,000.00	AMERICAN HONDA 1.95 20-23 10/05S	204,882.00	0.01	200,000.00	APPLE INC 2.513 17-24 19/08S	163,799.32	0.01
100,000.00	AMERICAN HONDA 0.8750 20-23 07/07S	100,853.99	0.01	50,000.00	APPLE INC 2.85 16-23 23/02S	51,557.00	0.00
100,000.00	AMERICAN INTERNATIONAL 3.4 20-30 11/05S	109,221.00	0.01	150,000.00	APPLE INC 3.25 16-26 23/02S	163,228.50	0.01
130,000.00	AMERICAN INTL GROU 3.90 16-26 01/04S	144,037.40	0.01	200,000.00	APPLE INC 3.45 14-24 06/05S	214,722.00	0.01
100,000.00	AMERICAN INTL GROUP 3.875 15-35 15/01S	112,917.00	0.01	100,000.00	APPLE INC 3.75 17-47 13/11S	115,413.00	0.01
100,000.00	AMERICAN INTL GROUP 4.50 14-44 16/07S	122,099.00	0.01	100,000.00	APPLE INC 3.85 13-43 04/05S	116,759.00	0.01
70,000.00	AMERICAN INTL GRP 4.80 15-45 10/07S	88,776.80	0.01	120,000.00	APPLE INC 4.50 16-36 23/02S	150,223.20	0.01
200,000.00	AMERICAN TOWER 3.375 16-26 15/10S	216,502.00	0.01	100,000.00	APPLE INC 1.2500 20-30 20/08S	94,779.00	0.01
100,000.00	AMERICAN TOWER 3.55 17-27 15/07S	108,917.00	0.01	100,000.00	APPLE INC 1.375 17-29 24/05A	126,243.27	0.01
50,000.00	AMERICAN TOWER 3.7000 19-49 15/10S	54,021.50	0.00	100,000.00	APPLE INC 0.375 15-24 25/11A	109,773.82	0.01
100,000.00	AMERICAN TOWER CORP 0.45 21-27 21/05A	115,793.01	0.01	200,000.00	APPLE INC 0.55 20-25 20/08S	196,934.00	0.01
100,000.00	AMERICAN TOWER CORP 0.6 20-24 20/11S	99,824.00	0.01	100,000.00	APPLE INC 1.00 14-22 10/11A	117,747.00	0.01
100,000.00	AMERICAN TOWER CORP 3.1 20-50 03/06S	97,517.00	0.01	100,000.00	APPLE INC 1.625 14-26 10/11A	125,968.59	0.01
83,000.00	AMERICAN WATER CAP 2.95 17-27 01/09S	89,276.46	0.01	100,000.00	APPLE INC 1.65 21-31 08/02S	97,533.00	0.01
100,000.00	AMERICAN WATER CAPIT 3.45 20-50 14/04S	53,677.00	0.00	50,000.00	APPLE INC 2.55 20-60 20/08S	45,606.00	0.00
100,000.00	AMERICAN WATER CAPITAL 4.15 19-49 01/06S	118,731.00	0.01	100,000.00	APPLE INC 2.65 20-50 11/05S	96,269.00	0.01
100,000.00	AMERISOURCEBERGEN 3.45 17-27 15/12S	109,141.00	0.01	100,000.00	APPLE INC 2.65 21-51 08/02S	96,221.00	0.01
100,000.00	AMERISOURCEBERGEN CO 2.7 21-31 30/03S	102,166.00	0.01	120,000.00	APPLE INC 4.65 16-46 23/03S	156,151.20	0.01
200,000.00	AMGEN 2.25 16-23 19/08S	206,352.00	0.01	200,000.00	APPLIED MATERIALS 3.3 17-27 01/2017S	219,932.00	0.01
50,000.00	AMGEN 2.60 16-26 19/08S	52,822.50	0.00	100,000.00	APPLIED MATERIALS IN 2.75 20-50 29/05S	97,687.00	0.01
100,000.00	AMGEN 4.40 15-45 01/05S	119,862.00	0.01	50,000.00	ARCH CAPITAL GROUP L 3.635 20-50 30/06S	54,658.00	0.00
20,000.00	AMGEN 4.563 16-48 15/06S	24,713.00	0.00	100,000.00	ARCHER DANIELS MIDLA 3.25 20-30 27/03S	109,455.00	0.01
100,000.00	AMGEN INC 3.375 20-50 21/02S	103,448.00	0.01	200,000.00	ARES CAPITAL CORP 4.25 18-25 01/03S	214,850.00	0.01
180,000.00	AMGEN INC 4.663 16-51 15/06S	227,219.40	0.01	100,000.00	ARROW ELECTRON 3.25 17-24 08/09S	106,045.00	0.01
100,000.00	ANALOG DEVICES INC 3.90 15-25 15/12S	110,999.00	0.01	160,000.00	AT T 3.5 21-53 15/09S	158,425.60	0.01
50,000.00	ANHEUSER BUSCH 4.439 17-48 06/10S	58,677.00	0.00	100,000.00	AT T 3.95 16-25 15/01S	109,180.00	0.01
50,000.00	ANHEUSER BUSCH 4.750 18-58 15/04S	61,371.00	0.00	100,000.00	AT T 4.45 15-24 01/04S	108,358.00	0.01
100,000.00	ANHEUSER BUSCH 4.95 16-42 15/01S	123,600.00	0.01	50,000.00	AT T EMTN REGD 7.00 09-40 30/04A	107,333.16	0.01
50,000.00	ANHEUSER BUSCH 5.55 19-49 23/01S	67,694.50	0.00	100,000.00	ATMOS ENERGY 4.3 18-48 01/10S	121,216.00	0.01
50,000.00	ANHEUSER BUSCH 8.20 11-39 15/01S	81,664.00	0.00	50,000.00	ATMOS ENERGY CO 3.3750 19-49 15/09S	52,753.00	0.00
100,000.00	ANHEUSER BUSCH INBEV 3.5 20-30 03/04S	109,565.00	0.01	200,000.00	AT&T 2.55 21-33 01/12S	196,792.00	0.01
50,000.00	ANHEUSER BUSCH INBEV 4.5 20-50 03/04S	59,823.00	0.00	200,000.00	AT&T INC 2.9 18-26 04/12A	287,642.88	0.02
88,000.00	ANHEUSER BUSCH INBEV 4.70 16-36 01/02S	106,274.08	0.01	150,000.00	AT&T INC 5.1000 18-48 25/11S	133,635.83	0.01
100,000.00	ANHEUSER BUSCH INBEV 5.45 19-39 23/03S	129,615.00	0.01	100,000.00	ATT INC 1.6 20-28 27/05A	124,029.67	0.01
100,000.00	ANHEUSER BUSCH INV 4.60 18-48 15/04S	119,711.00	0.01	100,000.00	AT&T INC 1.80 18-26 05/09A	124,589.44	0.01
200,000.00	ANHEUSER-BUSCH CO LLC 4.70 19-36 02/01S	241,770.00	0.01	100,000.00	ATT INC 2.25 20-32 04/08S	97,433.00	0.01
100,000.00	ANHEUSERBUSCH COS 3.65 19-26 01/02S	109,731.00	0.01	100,000.00	ATT INC 2.3 20-27 28/05S	103,578.00	0.01
50,000.00	ANHEUSER-BUSCH INBEV 4.00 13-43 17/01S	55,127.50	0.00	100,000.00	AT&T INC 2.60 14-29 17/12A	133,195.81	0.01
200,000.00	ANHEUSER-BUSCH INBEV 4.75 19-29 23/01S	235,504.00	0.01	100,000.00	ATT INC 2.75 20-31 28/05S	102,698.00	0.01
250,000.00	ANHEUSER-BUSCH INBEV 4.90 19-46 01/02S	310,470.00	0.02	50,000.00	ATT INC 3.1 20-43 04/08S	48,120.00	0.00
50,000.00	ANHEUSER-BUSCH INBEV 4.6000 20-60 01/06S	60,125.00	0.00	100,000.00	AT&T INC 3.15 17-36 04/09A	140,547.02	0.01
50,000.00	ANTHEM 3.50 14-24 15/08S	53,556.00	0.00	150,000.00	AT&T INC 3.40 15-25 15/05S	161,713.50	0.01
100,000.00	ANTHEM INC 2.2500 20-30 15/05S	100,130.00	0.01	100,000.00	ATT INC 3.5 20-41 28/05S	102,706.00	0.01
100,000.00	ANTHEM INC 3.7000 19-49 15/09S	109,974.00	0.01	200,000.00	ATT INC 3.5 20-53 18/09S	198,213.99	0.01
100,000.00	ANTHEM INC 4.65 12-43 15/01S	123,003.00	0.01	100,000.00	AT&T INC 3.55 12-32 17/12A	145,466.77	0.01
50,000.00	ANTHEM INC 4.375 17-47 01/12S	60,215.50	0.00	199,000.00	ATT INC 3.55 20-55 18/09S	196,458.38	0.01
50,000.00	ANTHEM INC 5.1 13-44 15/01S	64,736.00	0.00	100,000.00	ATT INC 3.65 20-51 28/05S	101,871.00	0.01
100,000.00	ANTHEM INC 2.95 17-22 01/12S	102,786.00	0.01	304,000.00	ATT INC 3.65 20-59 18/09S	301,071.90	0.02
100,000.00	AON CORP 2.8 20-30 15/05S	104,518.00	0.01	100,000.00	AT&T INC 4.3 18-30 15/02S	114,798.00	0.01
200,000.00	APPLE 3.00 17-27 13/11S	217,504.00	0.01	100,000.00	AT&T INC 4.35 19-29 01/03S	114,667.00	0.01
200,000.00	APPLE 2.40 13-23 03/05S	206,542.00	0.01	100,000.00	AT&T INC 4.50 15-35 15/05S	116,991.00	0.01
30,000.00	APPLE 2.45 16-26 04/08S	31,758.30	0.00	250,000.00	AUST & NZ BANKING 2.625 17-22 09/11S	256,502.50	0.02
100,000.00	APPLE 3.00 17-24 09/02S	105,404.00	0.01	100,000.00	AUTOZONE INC 4.0000 20-30 15/04S	113,165.00	0.01
100,000.00	APPLE 3.75 17-47 12/09S	115,063.00	0.01	100,000.00	AVALONBAY COMMUNITIE 2.45 20-31 22/05S	102,452.00	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
100,000.00	AVALONBAY COMMUNITIES 3.45 15-25 01/06S	108,025.00	0.01	100,000.00	BERKSHIRE HATHAWAY F 2.85 20-50 15/10S	98,214.00	0.01
100,000.00	AVANGRID INC 3.80 19-29 01/06S	111,405.00	0.01	100,000.00	BERKSHIRE HATHAWAY I 0.5 21-41 15/01A	101,861.27	0.01
100,000.00	AVERY DENNISON CORP 2.65 20-30 11/03S	102,267.00	0.01	100,000.00	BERKSHIRE HATHAWAY 3.25 18-28 15/04S	109,011.00	0.01
100,000.00	AVIATION CAPITA 3.5000 17-27 01/11S	105,383.00	0.01	150,000.00	BERKSHIRE HATHAWAY 4.20 18-48 15/08S	183,379.50	0.01
50,000.00	BAKER HUGHES 5.125 10-40 15/09S	63,865.50	0.00	100,000.00	BERKSHIRE HATHAWAY 4.25 19-49 15/01S	122,756.00	0.01
200,000.00	BAKER HUGHES 2.773 17-22 15/12S	205,442.00	0.01	300,000.00	BID 2.5 18-21 22/10S	308,832.00	0.02
30,000.00	BALTIMORE GAS & ELECT 3.50 16-46 15/08S	32,652.90	0.00	40,000.00	BIOGEN 4.05 15-25 15/09S	44,134.40	0.00
100,000.00	BANC ONE CORP SUB 8.00 97-27 29/04S	132,370.00	0.01	200,000.00	BIOGEN INC 2.25 20-30 30/04S	198,662.00	0.01
400,000.00	BANK OF AMERICA 3.30 13-23 11/01S	415,120.00	0.02	100,000.00	BIOGEN INC 3.15 20-50 30/04S	96,036.00	0.01
30,000.00	BANK OF AMERICA 3.50 16-26 19/04S	32,754.60	0.00	31,000.00	BIRD 1.75 16-23 19/04S	31,717.65	0.00
100,000.00	BANK OF AMERICA 4.125 14-24 22/01S	108,104.00	0.01	50,000.00	BIRD 2.25 18-23 17/01S	40,379.14	0.00
300,000.00	BANK OF AMERICA 1.734 21-27 22/04S	301,551.00	0.02	200,000.00	BIRD 2.50 15-25 29/07S	212,974.00	0.01
150,000.00	BANK OF AMERICA CORP 3.311 21-42 22/04S	157,950.00	0.01	24,000.00	BIRD 4.25 14-25 24/06S	19,542.91	0.00
17,000.00	BANK OF AMERICA CORP 4.00 14-24 01/04S	18,400.12	0.00	200,000.00	BLACKROCK INC 1.9 20-31 06/05S	198,612.00	0.01
200,000.00	BANK OF AMERICA CORP 4.20 14-24 26/08S	218,752.00	0.01	100,000.00	BLACKSTONE HOLD 2.0000 21-32 30/01S	96,259.00	0.01
100,000.00	BANK OF AMERICA CORP 4.00 15-25 22/01S	108,761.00	0.01	50,000.00	BLACKSTONE HOLD 2.8500 21-51 05/08S	48,035.00	0.00
75,000.00	BANK OF AMERICA CORP 4.183 16-27 25/11S	83,560.50	0.00	100,000.00	BMW US CAPITAL 3.4500 18-23 12/04S	104,375.00	0.01
30,000.00	BANK OF AMERICA CORP 4.45 16-26 03/03S	33,600.90	0.00	70,000.00	BMW US CAPITAL LLC 3.30 17-27 06/04S	76,474.30	0.00
100,000.00	BANK OF NY MELLON 2.80 16-26 04/05S	106,873.00	0.01	200,000.00	BMW US CAPITAL LLC 3.9 20-25 09/04S	218,552.00	0.01
200,000.00	BANK OF NY MELLON 3.25 17-27 16/05S	218,382.00	0.01	200,000.00	BOEING CO 2.196 21-26 04/02S	201,587.98	0.01
200,000.00	BANK OF NY MELLON 3.8500 18-28 28/04S	227,596.00	0.01	200,000.00	BOEING CO 3.100 19-26 01/05S	210,914.00	0.01
200,000.00	BANQUE INTERAMERICA 0.5 20-23 24/04S	200,820.02	0.01	200,000.00	BOEING CO 4.875 20-25 04/05S	222,666.00	0.01
200,000.00	BANQUE INTERAMERICA 0.875 20-25 03/04S	201,176.00	0.01	200,000.00	BOEING CO 5.15 20-30 04/05S	234,816.00	0.01
100,000.00	BANQUE INTERAMERICA 0.875 20-27 27/08S	76,124.84	0.00	200,000.00	BOEING CO 5.705 20-40 04/05S	254,486.00	0.02
100,000.00	BANQUE INTERAMERICA 1.125 21-31 13/01S	96,393.00	0.01	200,000.00	BOEING CO 5.805 20-50 04/05S	267,332.00	0.02
100,000.00	BANQUE INTERAMERICA 1.95 19-24 23/04S	75,005.08	0.00	100,000.00	BOEING CO 5.93 20-60 04/05S	136,621.00	0.01
100,000.00	BANQUE INTERNATIONAL 0 20-30 21/02A	115,666.69	0.01	200,000.00	BOOKING HOLDINGS INC 2.375 14-24 23/09A	247,312.98	0.01
100,000.00	BANQUE INTERNATIONAL 0.01 20-28 24/04A	116,925.31	0.01	100,000.00	BORGWARNER INC 2.65 20-27 19/06S	105,479.00	0.01
200,000.00	BANQUE INTERNATIONAL 0.375 20-25 28/07S	197,050.00	0.01	100,000.00	BOSTON EDISON 3.2 17-27 15/05S	109,148.00	0.01
200,000.00	BANQUE INTERNATIONAL 0.5 20-25 28/10S	197,426.00	0.01	50,000.00	BOSTON PROPERTIES 2.75 16-26 01/10S	52,752.50	0.00
400,000.00	BANQUE INTERNATIONAL 0.625 20-25 22/04S	398,800.00	0.02	100,000.00	BOSTON PROPERTIES 3.65 16-26 01/02S	109,051.00	0.01
100,000.00	BANQUE INTERNATIONALE 1.8 19-24 26/07S	80,919.30	0.00	100,000.00	BOSTON PROPERTIES 3.85 12-23 01/02S	103,551.00	0.01
50,000.00	BAT CAPITAL COR 3.7340 20-40 25/09S	48,435.00	0.00	100,000.00	BOSTON PROPERTIES 4.5 18-28 01/12S	115,179.00	0.01
50,000.00	BAT CAPITAL CORP 4.54 18-47 15/08S	52,093.00	0.00	200,000.00	BOSTON SCIENTIF 3.45 19-24 25/02S	212,242.00	0.01
100,000.00	BAT CAPITAL CORP 4.758 19-49 06/09S	107,530.00	0.01	100,000.00	BOSTON SCIENTIFIC COR 4.7 19-49 01/03S	127,462.00	0.01
100,000.00	BAT CAPITAL CORP 3.222 18-24 15/08S	106,057.00	0.01	200,000.00	BP CAP MARKETS 3.4100 19-26 11/02S	218,024.00	0.01
200,000.00	BAT CAPITAL CORP 3.557 18-27 15/08S	215,470.00	0.01	20,000.00	BP CAPITAL MARKETS 3.119 18-26 04/05S	21,609.60	0.00
100,000.00	BAT CAPITAL CORP 4.39 18-37 15/08S	106,789.00	0.01	200,000.00	BP CAPITAL MARKETS 3.796 18-25 21/09S	219,852.00	0.01
100,000.00	BAXTER INTERNATIONAL 1.73 21-31 01/04S	95,905.00	0.01	50,000.00	BP CAPITAL MARKETS A 2.939 20-51 04/12S	47,490.50	0.00
200,000.00	BAYER US FINANC 4.3750 18-28 15/12S	226,696.00	0.01	200,000.00	BP CAPITAL MARKETS A 3.017 18-27 16/01S	214,906.00	0.01
30,000.00	BAYER US FINANCE II 4.2 18-34 15/07S	33,474.65	0.00	100,000.00	BP CAPITAL MARKETS A 3.379 21-61 08/02S	99,490.00	0.01
200,000.00	BAYER US FINANCE II 4.875 18-48 25/06S	246,342.00	0.01	250,000.00	BRANCH BANKING 2.1500 19-24 06/12S	260,597.50	0.02
40,000.00	BECTON DICKINSON 4.685 14-44 15/12S	49,643.60	0.00	250,000.00	BRANCH BANKING & T 3.625 15-25 16/09S	272,890.00	0.02
50,000.00	BECTON DICKINSON CO 3.794 20-50 20/05S	55,678.50	0.00	57,000.00	BRIGHTHOUSE 3.7 17-27 22/12S	62,343.18	0.00
68,000.00	BECTON DICKINSON 3.363 17-24 06/06S	72,286.04	0.00	140,000.00	BRIGHTHOUSE FINANCIA 5.625 20-30 15/05S	169,206.80	0.01
33,000.00	BECTON DICKINSON 3.70 17-37 06/06S	36,484.80	0.00	100,000.00	BRISTOL MYERS SQUIBB 1.00 15-25 15/05A	120,614.24	0.01
13,000.00	BECTON DICKINSON 3.734 14-24 15/12S	14,054.69	0.00	50,000.00	BRISTOL-MYERS S 3.2500 17-27 27/02S	54,996.00	0.00
50,000.00	BERKSHIRE HAT ENERGY 4.50 14-45 01/02S	60,571.50	0.00	50,000.00	BRISTOL-MYERS SQUIBB 4.5 13-44 01/03S	63,180.00	0.00
50,000.00	BERKSHIRE HATHA 5.1500 13-43 15/11S	65,155.50	0.00	50,000.00	BRISTOL-MYERS SQUIBB 2.55 20-50 13/11S	47,139.00	0.00
100,000.00	BERKSHIRE HATHAWAY 4.45 18-49 15/01S	123,761.00	0.01	128,000.00	BRISTOL-MYERS SQUIBB 2.9 20-24 26/01S	135,914.24	0.01
100,000.00	BERKSHIRE HATHAWAY 1.125 15-27 16/03A	122,031.64	0.01	100,000.00	BRISTOL-MYERS SQUIBB 3.4 20-29 26/01S	110,824.00	0.01
100,000.00	BERKSHIRE HATHAWAY 1.30 16-24 15/03A	119,813.41	0.01	100,000.00	BRISTOL-MYERS SQUIBB 3.45 20-27 15/05S	110,998.00	0.01
200,000.00	BERKSHIRE HATHAWAY 2.75 16-23 15/03S	206,322.00	0.01	200,000.00	BRISTOL-MYERS SQUIBB 3.875 20-25 15/02S	220,458.00	0.01
150,000.00	BERKSHIRE HATHAWAY 3.125 16-26 15/03S	162,696.00	0.01	100,000.00	BRISTOL-MYERS SQUIBB 4.125 20-39 15/06S	119,454.00	0.01
30,000.00	BERKSHIRE HATHAWAY 3.75 13-23 15/11S	31,820.70	0.00	100,000.00	BRISTOL-MYERS SQUIBB 4.25 20-49 26/04S	124,078.00	0.01
100,000.00	BERKSHIRE HATHAWAY 4.50 13-43 11/02S	125,174.00	0.01	100,000.00	BRISTOL-MYERS SQUIBB 4.55 20-48 20/02S	128,300.00	0.01
100,000.00	BERKSHIRE HATHAWAY E 1.65 20-31 29/10S	95,830.00	0.01	100,000.00	BRIXMOR OPERATING PA 4.05 20-30 10/06S	111,365.00	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
250,000.00	BROADCOM INC 2.6000 21-33 15/02S	241,720.00	0.01	200,000.00	CITIGROUP 2.70 17-22 27/10S	204,716.00	0.01
100,000.00	BROADCOM INC 3.5000 21-41 15/02S	99,197.00	0.01	21,000.00	CITIGROUP 4.65 15-45 30/07S	26,653.20	0.00
100,000.00	BROADCOM INC 5.0000 20-30 15/04S	116,856.00	0.01	100,000.00	CITIGROUP 5.875 12-42 30/01S	142,753.00	0.01
200,000.00	BROADCOM INC 1.95 21-28 19/01S	197,620.00	0.01	70,000.00	CITIGROUP 6.675 13-43 13/09S	107,259.60	0.01
200,000.00	BROADCOM INC 2.45 21-31 19/01S	194,078.00	0.01	30,000.00	CITIGROUP 8.125 09-39 15/07S	51,052.20	0.00
100,000.00	BROADCOM INC 4.15 20-30 08/05S	110,895.00	0.01	100,000.00	CITIGROUP 0.75 16-23 26/10A	118,013.56	0.01
200,000.00	BROADCOM INC 4.75 20-29 15/04S	229,562.00	0.01	30,000.00	CITIGROUP INC 4.125 16-28 25/07S	33,505.50	0.00
50,000.00	BROOKLYN UNION GAS 4.273 18-48 15/03S	56,888.00	0.00	50,000.00	CITIGROUP INC 4.60 16-26 09/03S	56,519.00	0.00
100,000.00	BUNGE LTD FIN CORP 3.75 17-27 25/09S	110,427.00	0.01	30,000.00	CITIGROUP INC 3.40 16-26 01/05S	32,657.40	0.00
40,000.00	BURLINGTN NORTH SA 3.90 16-46 01/08S	46,534.40	0.00	100,000.00	CITIGROUP INC 3.875 15-25 26/03S	108,664.00	0.01
50,000.00	BURLINGTN NORTH SA 4.70 15-45 01/09S	64,335.50	0.00	100,000.00	CITIGROUP INC 4.6500 18-48 23/07S	129,215.00	0.01
30,000.00	BURLINGTN NORTH SA 4.125 17-47 15/06S	35,992.80	0.00	100,000.00	CITIGROUP INC FL.R 20-26 06/05A	120,660.61	0.01
100,000.00	BURLINGTN NORTH SANTA 4.95 14-44 01/04S	130,996.00	0.01	100,000.00	CITIGROUP INC 1.50 16-28 26/10A	124,507.16	0.01
70,000.00	BURLINGTON NORTH 5.75 10-40 01/05S	98,065.80	0.01	70,000.00	CITIGROUP INC 3.20 16-26 21/10S	75,481.70	0.00
150,000.00	BURLINGTON NORTHERN 3.00 13-23 15/03S	154,798.50	0.01	200,000.00	CITIGROUP INC 4.40 15-25 10/06S	221,296.00	0.01
100,000.00	BURLINGTON NORTHERN SA 3.25 17-27 15/06S	110,220.00	0.01	120,000.00	CITIGROUP INC 4.45 15-27 29/09S	136,477.20	0.01
50,000.00	CALIFORNIA INSTITUTE O 3.65 19-XX 01/09S	56,194.50	0.00	100,000.00	CITIGROUP INC 5.50 13-25 13/09S	115,423.00	0.01
40,000.00	CAMPBELL SOUP CO 4.80 18-48 15/03S	50,019.60	0.00	20,000.00	CITIGROUP SUB 4.75 16-46 18/05S	25,187.20	0.00
60,000.00	CAPITAL ONE FIN 3.75 16-26 28/07S	65,863.80	0.00	100,000.00	CITIZENS FINANC 2.8500 19-26 27/07S	106,252.00	0.01
200,000.00	CAPITAL ONE FINANCIAL 3.30 17-24 30/10S	214,524.00	0.01	200,000.00	CME GROUP INC 3.00 15-25 15/03M	212,872.00	0.01
200,000.00	CAPITAL ONE FINANCIAL 3.8 18-28 31/01S	222,424.00	0.01	100,000.00	COCA COLA 1.625 15-35 09/09A	127,054.53	0.01
150,000.00	CARGILL INC 3.2500 19-29 23/05S	163,950.00	0.01	200,000.00	COCA-COLA CO 1.125 15-27 09/09A	245,032.16	0.01
200,000.00	CARRIER GLOBAL CORPO 2.242 20-25 15/08S	207,230.00	0.01	100,000.00	COCA-COLA CO 1.45 20-27 01/05S	100,917.01	0.01
200,000.00	CARRIER GLOBAL CORPO 2.7 20-31 19/06S	205,522.00	0.01	150,000.00	COCA-COLA CO 2.25 21-32 05/05S	151,936.50	0.01
100,000.00	CATERPILLAR 3.75 13-23 24/05S	107,229.00	0.01	50,000.00	COCA-COLA CO 2.5 20-51 18/09S	47,167.00	0.00
50,000.00	CATERPILLAR 3.803 12-42 15/08S	58,631.50	0.00	100,000.00	COCA-COLA CO 2.6 20-50 01/05S	95,752.00	0.01
50,000.00	CATERPILLAR 4.3 14-44 08/05S	63,214.50	0.00	100,000.00	COCA-COLA CO 3 21-51 05/03S	103,363.00	0.01
230,000.00	CATERPILLAR FINANCIA 0.8 20-25 13/11S	228,323.30	0.01	100,000.00	COCA-COLA CO 3.45 20-30 25/03S	111,941.00	0.01
200,000.00	CATERPILLAR INC 2.6000 19-29 19/09S	210,722.00	0.01	50,000.00	COLGATE PALMOLIVE 3.70 17-47 01/08S	59,901.00	0.00
100,000.00	CENTERPOINT ENE 4.2500 18-28 01/11S	114,014.00	0.01	100,000.00	COLGATE-PALMOLIVE CO 0.5 19-26 06/03A	118,798.17	0.01
200,000.00	CHARLES SCHWAB CORP 0.9 20-26 11/12S	198,154.00	0.01	30,000.00	COMCAST 2.35 16-27 15/01S	31,422.90	0.00
50,000.00	CHARTER COM OPER 5.75 18-48 01/04S	63,243.00	0.00	157,000.00	COMCAST 2.937 21-56 01/11S	149,057.37	0.01
100,000.00	CHARTER COM OPER 4.800 19-50 01/03S	112,643.00	0.01	50,000.00	COMCAST 3.15 16-26 01/03S	54,027.00	0.00
100,000.00	CHARTER COM OPER 6.384 16-35 23/10S	131,345.00	0.01	200,000.00	COMCAST 3.60 14-24 01/03S	214,458.00	0.01
100,000.00	CHARTER COM OPERATIN 5.375 17-47 01/05S	119,784.00	0.01	128,000.00	COMCAST CORP 2.887 21-51 01/11S	122,822.20	0.01
200,000.00	CHARTER COM OPERATING 4.908 16-25 23/07S	224,820.00	0.01	146,000.00	COMCAST CORP 2.987 21-63 01/11S	137,003.32	0.01
100,000.00	CHARTER COM OPERATING 5.05 19-29 30/03S	116,786.00	0.01	200,000.00	COMCAST CORP 3.30 17-27 01/02S	218,334.00	0.01
80,000.00	CHARTER COM OPERATING 6.484 16-45 23/10S	108,586.40	0.01	150,000.00	COMCAST CORP 3.999 17-49 01/11S	173,632.50	0.01
100,000.00	CHARTER COMMUNICATIO 3.7 20-51 17/04S	96,815.00	0.01	100,000.00	COMCAST CORP 4.0 18-48 01/03S	114,504.00	0.01
100,000.00	CHARTER COMMUNICATIO 3.9 21-52 04/03S	99,392.00	0.01	50,000.00	COMCAST CORP 4.00 17-47 15/08S	57,290.50	0.00
100,000.00	CHEVRON CORP 1.554 20-25 11/05S	102,241.00	0.01	50,000.00	COMCAST CORP 4.40 15-35 15/08S	59,210.00	0.00
100,000.00	CHEVRON CORP 2.2360 20-30 11/05S	102,529.00	0.01	100,000.00	COMCAST CORP 1.2500 20-40 20/02A	116,578.77	0.01
100,000.00	CHEVRON CORP 2.895 17-24 03/03S	105,439.00	0.01	100,000.00	COMCAST CORP 3.150 17-28 15/02S	108,630.00	0.01
200,000.00	CHEVRON CORP 2.954 16-26 16/05S	215,510.00	0.01	100,000.00	COMCAST CORP 3.2500 19-39 01/11S	105,748.00	0.01
50,000.00	CHEVRON USA INC 5.25 21-43 15/11S	67,415.50	0.00	100,000.00	COMCAST CORP 3.9500 18-25 15/10S	110,967.00	0.01
37,000.00	CHEVRON USA INC 6 20-41 01/09S	53,570.08	0.00	30,000.00	COMCAST CORP 3.969 17-47 01/11S	34,201.50	0.00
100,000.00	CHUBB INA HOLDINGS 1.55 18-28 15/03A	124,472.39	0.01	100,000.00	COMCAST CORP 4.15 18-28 15/10S	115,077.00	0.01
100,000.00	CIGNA CORPORATION 4.375 19-28 15/10S	115,570.00	0.01	100,000.00	COMCAST CORP 4.2500 18-30 15/10S	116,606.00	0.01
200,000.00	CIGNA CORPORATION 4.5 20-26 25/02S	225,378.00	0.01	100,000.00	COMCAST CORP 3.7 18-24 15/04S	107,541.00	0.01
100,000.00	CIGNA CORPORATION 3.4 20-50 16/03S	103,330.00	0.01	200,000.00	COMCAST CORP 1.5 20-31 25/08S	189,336.00	0.01
150,000.00	CIGNA CORPORATION 4.125 19-25 15/11S	166,621.50	0.01	100,000.00	COMCAST CORP 4.25 13-33 15/01S	117,717.00	0.01
100,000.00	CIGNA CORPORATION 4.80 19-38 15/08S	122,384.00	0.01	100,000.00	COMMONSPIRIT HE 4.1870 19-49 01/10S	114,057.00	0.01
100,000.00	CIGNA CORPORATION 4.90 19-48 15/12S	127,633.00	0.01	30,000.00	COMMONWEALTH EDISON 3.65 16-46 15/06S	33,681.30	0.00
50,000.00	CISCO SYSTEMS 2.60 16-23 28/02S	51,627.50	0.00	50,000.00	COMMONWEALTH EDISON CO 3.75 17-47 15/08S	57,060.50	0.00
50,000.00	CISCO SYSTEMS 2.95 16-26 28/02S	54,075.00	0.00	100,000.00	CONAGRA BRANDS 5.4 18-48 01/11S	133,899.00	0.01
20,000.00	CISCO SYSTEMS 5.50 09-40 15/01S	27,958.80	0.00	100,000.00	CONAGRA BRANDS INC 4.85 18-28 01/11S	117,522.00	0.01
100,000.00	CISCO SYSTEMS INC 5.90 09-39 15/02S	144,547.00	0.01	60,000.00	CONOCOPHILIPPS 4.30 14-44 15/11S	71,983.20	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
40,000.00	CONOCOPHILIPS 5.95 16-46 15/03S	58,939.20	0.00	100,000.00	DOMINION ENERGY INC 2.25 21-31 15/08S	99,746.00	0.01
200,000.00	CONOCOPHILIPS 6.50 09-39 01/02S	292,286.00	0.02	100,000.00	DOMINION ENERGY INC 3.375 20-30 03/04S	108,382.00	0.01
50,000.00	CONOCOPHILIPS CO 4.85 20-48 17/08S	65,194.65	0.00	20,000.00	DOMINION RESOURCES 3.90 15-25 01/10S	21,877.60	0.00
70,000.00	CONS EDISON CO 3.95 13-43 01/03S	78,712.90	0.00	100,000.00	DOVER CORP 1.25 16-26 09/11	121,654.98	0.01
30,000.00	CONS EDISON CO NY 3.85 16-46 15/06S	33,050.10	0.00	100,000.00	DOW CHEMICAL 7.375 99-29 01/11S	136,386.00	0.01
100,000.00	CONS EDISON CO NY 4.45 14-44 15/03S	120,212.00	0.01	100,000.00	DOW CHEMICAL CO 0.5 20-27 25/02A	116,760.74	0.01
50,000.00	CONSOLIDATED ED 4.1250 19-49 15/05S	57,961.00	0.00	100,000.00	DOW CHEMICAL CO 4.375 12-42 15/11S	117,920.00	0.01
100,000.00	CONSOLIDATED EDISON 3.95 20-50 31/03S	114,343.00	0.01	30,000.00	DOW CHEMICAL CO 4.625 14-44 1/10S	36,329.10	0.00
100,000.00	CONSTELLATION BRANDS 3.70 16-26 06/12S	110,469.00	0.01	50,000.00	DOW CHEMICAL COMPANY 5.55 19-48 30/11S	68,624.00	0.00
100,000.00	CONSTELLATION BRANDS 4.10 18-48 15/02S	112,967.00	0.01	100,000.00	DTE ELECTRIC CO 2.625 20-31 01/03S	104,274.00	0.01
200,000.00	CONSTELLATION BRANDS 4.25 13-23 01/05S	211,558.00	0.01	400,000.00	DTE ENERGY CO 2.5290 19-24 01/10S	417,828.00	0.02
100,000.00	CONSUMERS ENERGY COM 4.35 18-49 15/04S	124,447.00	0.01	150,000.00	DUKE ENERGY 6.4 08-38 15/06S	218,589.00	0.01
100,000.00	CORNING INC 4.3750 17-57 15/11S	120,348.00	0.01	30,000.00	DUKE ENERGY 2.50 16-23 15/03S	30,833.70	0.00
100,000.00	COSTCO WHOLESALE COR 2.75 17-24 18/05S	105,540.00	0.01	30,000.00	DUKE ENERGY 3.875 16-46 15/03S	34,255.20	0.00
90,000.00	COX COMMUNICATIONS INC 4.80 14-35 01/02S	107,778.60	0.01	150,000.00	DUKE ENERGY CAR 3.9500 18-48 15/03S	173,179.50	0.01
100,000.00	CROWN CASTLE INTERNA 1.35 20-25 15/06S	100,459.00	0.01	100,000.00	DUKE ENERGY CORP 2.65 16-26 01/09S	105,568.00	0.01
50,000.00	CROWN CASTLE INTERNA 4.15 20-50 03/04S	56,763.50	0.00	200,000.00	DUKE ENERGY CORP 3.75 14-24 15/04S	213,478.00	0.01
200,000.00	CROWN CASTLE INTL 3.650 17-27 01/09S	219,604.00	0.01	170,000.00	DUKE ENERGY CORP 4.8 15-45 15/12S	210,390.30	0.01
100,000.00	CROWN CASTLE INTL 3.80 18-28 15/02S	110,069.00	0.01	120,000.00	DUKE ENERGY CORP 3.75 16-46 01/09S	128,115.60	0.01
20,000.00	CSX 3.95 15-50 01/05S	23,257.00	0.00	100,000.00	DUPONT DE NEMOURS 4.2050 18-23 15/11S	107,378.00	0.01
40,000.00	CSX CORP 3.35 19-49 15/09S	42,117.20	0.00	100,000.00	DUPONT DE NEMOURS 4.4930 18-25 15/11S	112,443.00	0.01
100,000.00	CSX CORP 4.25 18-29 15/03S	115,043.00	0.01	100,000.00	DUPONT DE NEMOURS 5.319 18-38 15/11S	129,317.00	0.01
100,000.00	CSX CORP 4.30 18-48 01/03S	120,894.00	0.01	50,000.00	DUPONT DE NEMOURS 5.4190 18-48 15/11S	68,579.00	0.00
100,000.00	CSX CORP 2.6 16-26 01/11S	105,924.00	0.01	150,000.00	EASTMAN CHEMICAL 3.80 14-25 15/03S	162,238.50	0.01
100,000.00	CVS CAREMARK 3.00 14-24 12/08S	106,699.00	0.01	200,000.00	EATON CORP 2.75 13-22 02/11S	205,178.00	0.01
100,000.00	CVS CAREMARK 5.30 13-43 05/12S	131,365.00	0.01	100,000.00	EBAY INC 1.9 20-25 11/03S	102,958.00	0.01
25,000.00	CVS HEALTH CORP 4.10 18-25 25/03S	27,452.75	0.00	100,000.00	EBAY INC 2.7 20-30 11/03S	103,908.00	0.01
30,000.00	CVS HEALTH CORP 2.875 16-26 01/06S	31,958.70	0.00	9,000.00	ECOLAB INC 2.75 21-55 18/08S	8,664.21	0.00
87,000.00	CVS HEALTH CORP 3.70 18-23 09/03S	90,852.36	0.01	50,000.00	ECOLAB INC 2.1250 20-50 15/08S	43,911.00	0.00
376,000.00	CVS HEALTH CORP 4.30 18-28 25/03S	428,745.28	0.03	100,000.00	ECOLAB INC 3.2500 17-27 01/12S	109,384.00	0.01
200,000.00	CVS HEALTH CORP 4.78 18-38 25/03S	244,804.00	0.01	100,000.00	EDISON INTERNATIONAL 5.75 19-27 15/06S	115,165.00	0.01
200,000.00	CVS HEALTH CORP 5.05 18-48 25/03S	257,920.00	0.02	100,000.00	ELI LILLY & CO 2.125 15-30 03/06A	133,133.22	0.01
150,000.00	CVS HEALTH CORP 5.125 15-45 20/07S	193,210.50	0.01	100,000.00	ELI LILLY & CO 3.9500 19-49 15/03S	121,658.00	0.01
100,000.00	CYRUSONE 3.45 19-29 15/11S	104,189.00	0.01	30,000.00	EMERA US FINANCE L 4.75 17-46 15/06S	35,476.20	0.00
200,000.00	DAIMLER FINANCE 8.50 01-31 18/01S	302,696.00	0.02	100,000.00	EMERSON ELECTRIC CO 1.25 19-25 15/01A	121,649.19	0.01
150,000.00	DAIMLER FINANCE 3.10 19-29 15/08S	160,680.00	0.01	50,000.00	EMERSON ELECTRIC CO 2.75 20-50 29/04S	48,594.00	0.00
50,000.00	DANAHER CORP 4.375 15-45 15/09S	61,745.50	0.00	100,000.00	ENABLE MIDSTREAM PTNR 4.40 17-27 15/03S	110,833.00	0.01
100,000.00	DANAHER CORP 1.7 20-24 30/03A	121,179.81	0.01	50,000.00	ENBRIDGE ENERGY 5.5000 10-40 15/09S	64,000.50	0.00
100,000.00	DEERE & COMPANY 2.8750 19-49 07/09S	102,708.00	0.01	20,000.00	ENERGY TRANSFER 6.125 15-45 15/12S	25,453.80	0.00
200,000.00	DELL INTERNATIONAL L 5.45 21-23 15/06S	214,658.00	0.01	100,000.00	ENERGY TRANSFER 6.50 12-42 01/02S	130,201.00	0.01
150,000.00	DELL INTERNATIONAL L 6.02 21-26 15/06S	178,900.50	0.01	30,000.00	ENERGY TRANSFER OP 4.75 15-26 15/01S	33,518.70	0.00
150,000.00	DELL INTERNATIONAL L 8.1 21-36 15/01S	227,556.00	0.01	50,000.00	ENERGY TRANSFER OP 6.25 19-49 15/04S	65,803.00	0.00
100,000.00	DELTA AIR LINES INC 7 20-25 29/04S	116,802.00	0.01	150,000.00	ENERGY TRANSFER OPE 4.25 19-23 15/03S	156,321.00	0.01
70,000.00	DEVON ENERGY 5.00 15-45 15/06S	82,139.40	0.00	100,000.00	ENERGY TRANSFER OPER 5 20-50 22/01S	115,465.00	0.01
50,000.00	DEVON ENERGY CORPORATI 5.60 11-41 15/07S	62,692.00	0.00	250,000.00	ENERGY TRANSFER OPERATI 5.5 19-27 01/06S	293,382.50	0.02
80,000.00	DIAGEO INVEST CORP 4.25 12-42 05/11S	97,024.80	0.01	20,000.00	ENERGY TRANSFER 4.05 15-25 15/03S	21,583.20	0.00
100,000.00	DIAMONDBACK ENERGY 3.25 19-26 01/12S	106,889.00	0.01	70,000.00	ENERGY TRANSFER 5.30 17-47 15/04S	81,808.30	0.00
100,000.00	DIGITAL EURO FINCO 1.125 19-28 09/10A	119,255.96	0.01	50,000.00	ENERGY ARKANSAS LLC 2.65 20-51 11/09S	46,579.00	0.00
100,000.00	DIGITAL EURO FINCO 2.5 19-26 16/01A	126,546.91	0.01	100,000.00	ENERGY CORP 2.4 21-31 05/03S	99,163.00	0.01
200,000.00	DIGITAL REALTY 3.6000 19-29 01/07S	219,218.00	0.01	150,000.00	ENERGY LOUISIANA LL 4 18-33 15/03S	172,438.50	0.01
100,000.00	DIGITAL REALTY TRU 3.70 17-27 15/08S	111,076.00	0.01	100,000.00	ENTERPRISE PRODUCTS 3.125 19-29 31/07S	107,363.00	0.01
250,000.00	DISCOVER BANK 3.35 18-23 06/02S	259,100.00	0.02	100,000.00	ENTERPRISE PRODUCTS 3.75 14-25 15/02S	108,444.00	0.01
100,000.00	DISCOVERY COMM 5.30 19-49 15/05S	124,778.00	0.01	100,000.00	ENTERPRISE PRODUCTS 4.20 19-50 31/01S	112,804.00	0.01
50,000.00	DISCOVERY COMMUNIC 4.90 16-26 11/03M	56,839.00	0.00	100,000.00	ENTERPRISE PRODUCTS 4.80 18-49 01/02S	121,896.00	0.01
70,000.00	DISCOVERY COMMUNICA 5.20 17-47 20/09S	86,324.70	0.01	100,000.00	ENTERPRISE PRODUCTS 4.85 13-44 15/03S	120,303.00	0.01
100,000.00	DOLLAR GENERAL CORPO 4.125 20-50 03/04S	116,710.00	0.01	100,000.00	ENTERPRISE PRODUCTS 2.8 20-30 15/01S	104,604.00	0.01
100,000.00	DOLLAR TREE 4.2000 18-28 15/05S	113,102.00	0.01	50,000.00	ENTERPRISE PRODUCTS 3.2 20-52 07/08S	48,342.00	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000.00	EQUINIX INC 2.1500 20-30 15/07S	97,820.00	0.01	100,000.00	GENERAL MOTORS 5.20 14-45 01/04S	121,510.00	0.01
100,000.00	EQUINIX INC 3.4000 21-52 15/02S	102,125.00	0.01	50,000.00	GENERAL MOTORS 6.25 14-43 02/10S	67,260.50	0.00
200,000.00	EQUITABLE HLDG 3.90 18-23 20/04S	209,894.39	0.01	30,000.00	GENERAL MOTORS CO 6.60 16-36 01/04S	40,315.50	0.00
100,000.00	EQUITABLE HLDG 4.35 18-28 20/04S	113,849.00	0.01	20,000.00	GENERAL MOTORS FIN 3.70 16-23 09/05S	20,874.80	0.00
100,000.00	ERAC USA FINANCE 144A 3.30 16-26 01/12S	108,228.00	0.01	100,000.00	GENERAL MOTORS FIN 0.6000 21-27 20/05A	115,599.47	0.01
100,000.00	ERP OPERATING L 3.0000 19-29 01/07S	106,770.00	0.01	50,000.00	GENERAL MOTORS FIN 4.35 17-27 17/01S	56,059.50	0.00
50,000.00	ESTEE LAUDER CIE 3.125 19-49 01/12S	53,714.50	0.00	200,000.00	GENERAL MOTORS FIN 5.10 19-24 17/01S	218,206.00	0.01
604,000.00	ETATS-UNIS D'AMERIQUE 1.25 19-24 31/08S	617,118.88	0.04	200,000.00	GENERAL MOTORS FIN 6.1250 20-25 01/10S	234,414.00	0.01
20,000.00	EXELON CORP 3.95 15-25 15/06S	21,796.40	0.00	100,000.00	GENERAL MOTORS FINAN 1.25 21-26 08/01S	98,797.00	0.01
100,000.00	EXELON CORP 4.05 20-30 01/04S	113,199.00	0.01	100,000.00	GENERAL MOTORS FINAN 1.694 18-25 26/03A	121,384.94	0.01
100,000.00	EXELON GENERATION 6.25 09-39 01/10S	127,695.00	0.01	280,000.00	GENERAL MOTORS FINAN 1.7 20-23 20/08S	285,364.80	0.02
200,000.00	EXELON GENERATION CO 3.25 20-25 15/05S	213,228.00	0.01	100,000.00	GEORGIA POWER 4.30 12-42 15/03S	117,107.00	0.01
100,000.00	EXPEDIA GROUP INC 3.250 19-30 15/02S	103,519.83	0.01	200,000.00	GEORGIA-PACIFIC LLC 0.625 20-24 19/11S	199,814.00	0.01
100,000.00	EXPEDIA INC 5.0000 16-26 15/02S	112,945.00	0.01	200,000.00	GILEAD SCIENCES 2.95 16-27 01/03S	214,938.00	0.01
50,000.00	EXXON MOBIL 3.095 19-49 16/08S	50,589.50	0.00	200,000.00	GILEAD SCIENCES IN 3.65 15-26 01/03S	219,056.00	0.01
200,000.00	EXXON MOBIL CORP 2.726 16-23 01/03S	206,034.00	0.01	170,000.00	GILEAD SCIENCES IN 4.60 15-35 01/09S	206,104.60	0.01
200,000.00	EXXON MOBIL CORP 2.992 20-25 19/03S	213,326.00	0.01	60,000.00	GILEAD SCIENCES IN 4.75 15-46 01/03S	75,366.00	0.00
50,000.00	EXXON MOBIL CORP 3.043 16-26 01/03S	53,953.50	0.00	100,000.00	GILEAD SCIENCES INC 4.15 16-47 01/03S	117,151.00	0.01
250,000.00	EXXON MOBIL CORP 4.327 20-50 19/03S	305,467.50	0.02	50,000.00	GILEAD SCIENCES INC 4.80 14-44 01/04S	62,838.00	0.00
100,000.00	EXXON MOBIL CORP 0.835 20-32 26/06A	114,950.45	0.01	100,000.00	GLAXOSMITHKLINE 6.375 08-38 15/05S	147,589.00	0.01
100,000.00	EXXON MOBIL CORP 4.227 20-40 19/03S	118,769.00	0.01	200,000.00	GLAXOSMITHKLINE 3.3750 18-23 15/05S	209,776.00	0.01
30,000.00	EXXON MOBIL CORP 4.114 16-46 01/03S	35,189.10	0.00	100,000.00	GLAXOSMITHKLINE 3.8750 18-28 15/05S	113,206.00	0.01
200,000.00	EXXON MOBIL CORPORATI 2.709 15-25 06/03S	210,886.00	0.01	170,000.00	GLENCORE FUNDING 4.00 17-27 27/03S	186,772.20	0.01
30,000.00	FEDEX 3.25 16-26 01/04S	32,535.90	0.00	150,000.00	GLENCORE FUNDING 4.1250 19-24 12/03S	160,576.50	0.01
150,000.00	FEDEX 4.75 15-45 15/11S	183,063.00	0.01	200,000.00	GLOBAL PAYMENTS 2.65 19-25 15/02S	208,956.00	0.01
70,000.00	FEDEX CORP 4.10 15-45 01/02S	78,468.60	0.00	150,000.00	GLP CAPITAL LP 5.375 16-26 15/04S	170,698.50	0.01
100,000.00	FEDEX CORP 1.625 16-27 11/01A	124,004.17	0.01	100,000.00	GOLDMAN SACHS G 3.1250 18-29 25/07A	147,097.86	0.01
100,000.00	FEDEX CORP 3.10 19-29 05/08S	106,769.00	0.01	100,000.00	GOLDMAN SACHS GROUP 1.375 17-24 15/05A	118,707.77	0.01
20,000.00	FEDEX CORP 4.55 16-46 01/04S	23,837.60	0.00	130,000.00	GOLDMAN SACHS GROUP 1.625 16-26 27/07A	160,809.18	0.01
100,000.00	FEDEX CORP 5.25 20-50 07/04S	132,045.00	0.01	100,000.00	GOLDMAN SACHS GROUP 2.0 18-28 01/11A	127,652.55	0.01
100,000.00	FID NATL INFO SERV 1.10 17-24 15/07A	119,355.62	0.01	100,000.00	GOLDMAN SACHS GROUP 2.6000 20-30 07/02	102,917.00	0.01
100,000.00	FIDELITY NATIONAL IN 2.25 21-31 02/03S	99,182.00	0.01	200,000.00	GOLDMAN SACHS GROUP 2.6150 21-32 22/04	202,360.00	0.01
100,000.00	FIDELITY NATIONAL INF 1.5 19-27 21/05A	122,838.27	0.01	200,000.00	GOLDMAN SACHS GROUP 3.75 15-25 22/05S	216,722.00	0.01
200,000.00	FIFTH THIRD BANCORP 3.65 19-24 25/01S	213,318.00	0.01	100,000.00	GOLDMAN SACHS GROUP 4.00 14-24 03/03S	107,771.00	0.01
100,000.00	FIFTH THIRD BANCORP 4.30 13-24 16/01S	107,628.00	0.01	175,000.00	GOLDMAN SACHS GROUP 4.25 15-25 21/10S	193,884.25	0.01
100,000.00	FISERV INC 2.75 19-25 15/01S	105,298.00	0.01	60,000.00	GOLDMAN SACHS GROUP 4.75 15-45 21/10S	77,213.40	0.00
50,000.00	FISERV INC 4.4000 19-49 01/07S	59,747.00	0.00	150,000.00	GOLDMAN SACHS GROUP 5.15 15-45 22/05S	196,414.50	0.01
100,000.00	FISERV INC 2.65 20-30 13/05S	102,409.00	0.01	50,000.00	GOLDMAN SACHS GROUP 6.25 11-41 01/02S	73,028.00	0.00
100,000.00	FISERV INC 3.20 19-26 01/07S	107,987.00	0.01	50,000.00	GOLDMAN SACHS GROUP 6.75 07-37 01/10S	71,576.50	0.00
100,000.00	FISERV INC 3.50 19-29 01/07S	108,906.00	0.01	100,000.00	GOLDMAN SACHS GROUP 2.383 21-32 21/07S	99,060.00	0.01
100,000.00	FISERV INC 4.20 18-28 01/10S	113,808.00	0.01	50,000.00	GOLDMAN SACHS GROUP 3.00 16-31 12/02A	69,730.55	0.00
100,000.00	FIVE CORNERS FUNDING 2.85 20-30 22/05S	104,656.00	0.01	100,000.00	GOLDMAN SACHS GROUP 3.21 21-42 22/04S	103,388.00	0.01
100,000.00	FLORIDA POWER & 3.1500 19-49 01/10S	105,907.00	0.01	400,000.00	GOLDMAN SACHS GROUP 3.5 20-25 30/03S	430,056.00	0.03
20,000.00	FLORIDA POWER LIGHT 3.95 18-48 01/03S	24,142.80	0.00	200,000.00	GOLDMAN SACHS GROUP 3.50 16-26 16/11S	216,374.00	0.01
100,000.00	FOX CORP 5.576 20-49 25/01S	134,783.00	0.01	400,000.00	GOLDMAN SACHS GROUP 3.85 17-27 26/01S	439,464.00	0.03
150,000.00	FRESENIUS MEDICAL CA 2.375 20-31 16/09S	146,032.50	0.01	100,000.00	GOLDMAN SACHS GROUP 3.691 17-28 05/06S	110,016.00	0.01
200,000.00	GE CAPITAL FUNDING L 4.4 20-30 15/11S	232,338.00	0.01	50,000.00	GOLDMAN SACHS GRP 4.80 14-44 08/07S	63,908.50	0.00
100,000.00	GECC 5.875 08-38 14/01S	135,313.00	0.01	50,000.00	GREAT-WEST LIFE 4.5810 18-48 17/05S	63,591.50	0.00
50,000.00	GECC MTN TR 793 -A- 6.15 07-37 07/08S	68,956.50	0.00	6,000.00	HALLIBURTON 3.50 13-23 01/08S	6,284.70	0.00
100,000.00	GENERAL ELECTRIC CAP 3.45 14-24 15/05S	106,328.00	0.01	50,000.00	HALLIBURTON CO 4.85 15-35 15/11S	59,023.50	0.00
100,000.00	GENERAL ELECTRIC CAP 6.875 09-39 10/01S	148,729.00	0.01	100,000.00	HALLIBURTON CO 5.00 15-45 15/11S	119,705.00	0.01
100,000.00	GENERAL ELECTRIC CO 1.50 17-29 17/05A	122,906.64	0.01	100,000.00	HASBRO INC 3.0 19-24 19/11S	105,887.00	0.01
200,000.00	GENERAL ELECTRIC CO 1.875 15-27 28/05A	251,070.29	0.01	100,000.00	HCA INC 4.125 19-29 15/06S	111,713.00	0.01
100,000.00	GENERAL ELECTRIC CO 4.35 20-50 22/04S	120,521.00	0.01	100,000.00	HCA INC 5.25 16-26 15/06S	114,764.00	0.01
100,000.00	GENERAL ELECTRIC CO 6.75 02-32 15/03S	137,200.00	0.01	100,000.00	HCA INC 5.1250 19-39 15/06S	123,525.00	0.01
200,000.00	GENERAL MILLS 3.65 14-24 15/02S	212,616.00	0.01	50,000.00	HCA INC 5.50 17-47 15/06S	64,563.50	0.00
300,000.00	GENERAL MOTORS 4.875 14-23 02/10S	324,162.00	0.02	100,000.00	HCA INC 5.00 14-24 15/03S	109,682.00	0.01

The accompanying notes form an integral part of these financial statements



Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000.00	HEALTHPEAK PROPERTIES 3.50 19-29 15/07S	218,944.00	0.01	100,000.00	INTERNATIONAL BUSINE 1.95 20-30 07/05S	98,790.00	0.01
30,000.00	HESS 5.60 10-41 15/02S	37,290.90	0.00	100,000.00	INTERNATIONAL BUSINE 2.95 20-50 07/05S	98,567.00	0.01
100,000.00	HESS CORP 6.00 09-40 15/01S	128,896.00	0.01	100,000.00	INTERNATIONAL DEVELO 0.375 21-27 10/02A	130,485.19	0.01
100,000.00	HEWLETT PACKARD 4.40 16-22 15/10S	103,379.00	0.01	300,000.00	INTERNATIONAL DEVELO 0.875 21-26 28/04S	298,401.00	0.02
30,000.00	HEWLETT PACKARD 6.35 16-45 15/10S	40,408.20	0.00	100,000.00	INTERNATIONAL FINANC 0.25 20-25 13/10A	131,965.65	0.01
100,000.00	HEWLETT PACKARD ENTE 1.45 20-24 17/07S	101,593.00	0.01	100,000.00	INTERNATIONAL FINANC 0.375 20-25 16/07S	98,535.00	0.01
200,000.00	HEWLETT PACKARD ENTE 4.45 20-23 09/04S	214,260.00	0.01	100,000.00	INTERNATIONAL FINANCE 1.45 19-24 22/07S	74,180.89	0.00
100,000.00	HOME DEPOT 2.80 17-27 14/09S	107,797.00	0.01	70,000.00	INTERNATIONAL FINANCE 3.15 18-29 26/06S	56,111.25	0.00
50,000.00	HOME DEPOT 3.90 17-47 15/06S	58,540.50	0.00	170,000.00	INTERNATIONAL PAPER 5.00 15-35 15/09S	210,995.50	0.01
70,000.00	HOME DEPOT INC 4.25 15-46 01/04S	85,983.80	0.01	39,000.00	INTL BK RECON & 0.1250 20-51 03/01A	38,817.40	0.00
150,000.00	HOME DEPOT INC 5.875 06-36 16/12S	211,458.00	0.01	100,000.00	INTL BK RECON & 0.2000 21-61 21/01A	96,875.47	0.01
70,000.00	HOME DEPOT INC 5.95 11-41 01/04S	100,596.30	0.01	50,000.00	INTL BK RECON & 0.5000 20-26 18/05S	35,270.89	0.00
100,000.00	HOME DEPOT INC 2.9500 19-29 15/06S	107,941.00	0.01	300,000.00	INTL BK RECON & 0.8750 20-30 14/05S	285,267.00	0.02
100,000.00	HONEYWELL INTERNATIO 1.95 20-30 18/05S	100,295.00	0.01	100,000.00	INTL BK RECON & 1.0000 20-29 21/12A	134,015.09	0.01
100,000.00	HONEYWELL INTL 2.50 16-26 01/11S	106,100.00	0.01	50,000.00	INTL BK RECON & 1.1000 20-30 18/11S	33,722.20	0.00
100,000.00	HONEYWELL INTL INC 2.25 16-28 22/02A	130,439.82	0.01	200,000.00	INTL BK RECON & 1.3750 21-28 20/04S	200,746.02	0.01
200,000.00	HP INC 1.45 21-26 16/06S	199,256.00	0.01	100,000.00	INTL BK RECON & 1.9000 20-25 16/01S	81,251.61	0.00
200,000.00	HSBC USA INC 3.50 14-24 23/06S	214,608.00	0.01	300,000.00	INTL BK RECON & 2.5000 14-24 25/11S	317,616.00	0.02
50,000.00	HUMANA 4.95 14-44 01/10S	64,241.00	0.00	50,000.00	INTL BK RECON&DEVELOP 0.5 19-35 21/06A	59,149.33	0.00
100,000.00	HUMANA INC 3.1250 19-29 15/08S	106,589.00	0.01	84,000.00	INTL FINANCE CORP 2.00 17-22 24/10S	85,624.56	0.01
200,000.00	HUNTINGTON BANCSHS 2.625 19-24 06/08S	209,636.00	0.01	19,000.00	INTL FINANCE CORP 4.00 14-25 03/04S	15,282.49	0.00
100,000.00	HUNTINGTON INGALLS I 3.844 20-25 01/11S	108,247.00	0.01	100,000.00	INTL FINANCE CORP 1.375 19-24 16/10S	102,352.00	0.01
200,000.00	HYUNDAI CAPITAL 2.8500 19-22 01/11S	204,710.00	0.01	100,000.00	INTL FINANCE CORP 2.875 18-23 31/07S	104,671.00	0.01
100,000.00	HYUNDAI CAPITAL AMER 6.375 20-30 07/04S	128,115.00	0.01	50,000.00	INTL FLAVORS & FRAG 5.00 18-48 26/09S	64,290.50	0.00
100,000.00	IBM - INTERNATIONAL 4.15 19-3915/05S	117,880.00	0.01	400,000.00	INTLE BK RECON 2.125 13-23 13/02S	410,456.00	0.02
100,000.00	IBM CORP 3.3000 19-26 15/05S	109,111.00	0.01	100,000.00	JABIL INC 3 20-31 13/07S	102,229.00	0.01
100,000.00	IBM CORP 4.2500 19-49 15/05S	121,223.00	0.01	100,000.00	JEFF GROUP 4.15 18-30 23/01S	112,379.00	0.01
100,000.00	IBM CORP 0.375 19-23 31/01A	117,041.20	0.01	50,000.00	JOHN DEERE CAP 2.80 16-23 06/03S	51,791.50	0.00
100,000.00	IBM CORP 0.95 17-25 23/05A	120,179.64	0.01	100,000.00	JOHN DEERE CAP CORP 2.80 17-27 08/09S	107,797.00	0.01
100,000.00	IBM CORP 1.25 19-27 29/01A	122,660.95	0.01	100,000.00	JOHN DEERE CAPITAL 3.45 19-29 07/03S	111,169.00	0.01
100,000.00	IBM CORP 3.0 19-24 15/05S	106,097.00	0.01	100,000.00	JOHN DEERE CAPITAL C 1.45 21-31 07/01S	95,474.00	0.01
150,000.00	IBM CORP 3.5000 19-29 15/05S	165,652.50	0.01	100,000.00	JOHNSON & JOHNSON 2.90 17-28 15/01S	108,183.00	0.01
30,000.00	IBRD 0.625 16-33 12/01A	36,294.84	0.00	100,000.00	JOHNSON & JOHNSON 3.40 17-38 15/01S	112,927.00	0.01
50,000.00	IBRD 0.2500 19-29 21/05A	59,179.46	0.00	100,000.00	JOHNSON & JOHNSON 3.50 17-48 15/01S	115,015.00	0.01
200,000.00	ILLINOIS TOOL WORK 2.65 16-26 15/11S	214,034.00	0.01	100,000.00	JOHNSON & JOHNSON 3.625 17-37 03/03S	115,233.00	0.01
100,000.00	ILLINOIS TOOL WORKS 1.25 15-23 22/05A	118,450.48	0.01	30,000.00	JOHNSON & JOHNSON 3.70 16-46 01/03S	35,175.00	0.00
100,000.00	INTEL 3.15 17-27 11/05S	109,185.00	0.01	150,000.00	JOHNSON & JOHNSON 0.65 16-24 20/05A	178,129.46	0.01
100,000.00	INTEL CORP 3.05 21-51 12/08S	100,056.01	0.01	50,000.00	JOHNSON JOHNSON 2.45 20-60 25/08S	46,663.00	0.00
50,000.00	INTEL CORP 2.60 16-26 19/05S	53,265.00	0.00	100,000.00	JOHNSON A JOHNSON 1.65 16-35 20/05A	131,564.00	0.01
250,000.00	INTEL CORP 3.70 15-25 29/07S	273,755.00	0.02	50,000.00	JOHNSON AND JOHNSON 2.95 17-27 03/03S	54,384.50	0.00
150,000.00	INTEL CORP 4.75 20-50 25/03S	196,870.50	0.01	100,000.00	JOHNSON JOHNSON 5.95 07-37 15/08S	144,901.00	0.01
200,000.00	INTEL CORP 3.734 18-47 08/12S	223,142.00	0.01	200,000.00	JP MORGAN CHASE 2.70 16-23 18/05S	206,838.00	0.01
34,000.00	INTER AMER DEVEL BK 3.20 12-42 01/08S	39,240.08	0.00	100,000.00	JP MORGAN CHASE 3.20 13-23 25/01S	103,802.00	0.01
200,000.00	INTER-AM.DEV.BK 3.00 13-23 04/10S	210,644.00	0.01	40,000.00	JP MORGAN CHASE 5.40 11-42 06/01S	54,942.40	0.00
17,000.00	INTER-AM.DEV.BK 3.00 14-24 21/02S	18,030.20	0.00	100,000.00	JP MORGAN CHASE & JPM 6.40 08-38 15/05S	145,734.00	0.01
115,000.00	INTER-AMERICAN 1.2500 18-23 15/12A	157,578.24	0.01	50,000.00	JP MORGAN CHASE EMTN 5.60 11-41 15/07S	69,378.00	0.00
100,000.00	INTER-AMERICAN 2.2500 19-29 18/06S	106,103.00	0.01	100,000.00	JP MORGAN CHASE SUB 3.625 16-27 01/12S	109,210.00	0.01
100,000.00	INTER-AMERICAN 3.1250 18-28 18/09S	111,748.00	0.01	50,000.00	JP MORGAN H 4.85 14-44 01/02S	65,118.00	0.00
300,000.00	INTER-AMERICAN DEV 2.125 15-25 15/01S	314,250.00	0.02	50,000.00	JPMORGAN CHASE 4.25 15-27 01/10S	56,745.00	0.00
100,000.00	INTER-AMERICAN DEV 4.375 14-44 24/01S	136,624.00	0.01	200,000.00	JPMORGAN CHASE & C 2.95 16-26 01/10S	214,180.00	0.01
200,000.00	INTER-AMERICAN DEVEL 2.625 19-24 16/01S	209,940.00	0.01	150,000.00	JPMORGAN CHASE & C 4.95 15-45 01/06S	196,255.50	0.01
50,000.00	INTERCONT EXCH INC 4.25 18-48 13/08S	59,650.50	0.00	100,000.00	JPMORGAN CHASE & CO 4.452 18-29 05/12S	115,040.00	0.01
200,000.00	INTERCONTINENTAL EX 3.75 15-25 01/12S	219,792.00	0.01	200,000.00	JPMORGAN CHASE CO 1.578 21-27 22/04S	200,370.00	0.01
100,000.00	INTERCONTINENTAL EXC 2.1 20-30 26/05S	98,899.00	0.01	100,000.00	JPMORGAN CHASE CO 1.895 21-33 28/04A	133,353.08	0.01
100,000.00	INTERCONTINENTAL EXC 2.65 20-40 20/08S	95,710.00	0.01	100,000.00	JPMORGAN CHASE CO 3.157 21-42 22/04S	103,853.00	0.01
200,000.00	INTERNATIONAL BANK F 2.50 19-24 19/03S	210,040.00	0.01	150,000.00	JPMORGAN CHASE CO 3.328 21-52 22/04S	158,007.00	0.01
100,000.00	INTERNATIONAL BUSINE 1.2 20-40 11/02A	118,329.96	0.01	100,000.00	JPMORGAN CHASE & CO 0.625 16-24 25/01A	118,043.69	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
200,000.00	JPMORGAN CHASE & CO 2.083 20-26 22/04S	205,724.00	0.01	100,000.00	MCDONALD'S CORP 4.45 17-47 01/03S	121,573.00	0.01
50,000.00	JPMORGAN CHASE & CO 2.522 20-31 22/04S	50,973.00	0.00	200,000.00	MCDONALD'S CORP 3.1250 17-25 04/03S	166,366.26	0.01
40,000.00	JPMORGAN CHASE & CO 3.20 16-26 15/06S	43,178.40	0.00	100,000.00	MCDONALD'S CORP 3.6250 19-49 01/09S	109,182.00	0.01
100,000.00	JPMORGAN CHASE & CO 3.782 17-28 01/02S	110,267.00	0.01	100,000.00	MCDONALD'S CORP 1.00 16-23 15/11A	118,939.56	0.01
100,000.00	JPMORGAN CHASE & CO 3.875 14-24 10/09S	108,760.00	0.01	100,000.00	MCDONALD'S CORP 3.8 18-28 01/04S	111,908.00	0.01
100,000.00	JPMORGAN CHASE 1.001 19-31 25/07A	119,113.40	0.01	122,000.00	MEDTRONIC 4.375 15-35 15/03S	150,313.76	0.01
200,000.00	KELLOGG CO 3.25 16-26 01/04S	216,684.00	0.01	11,000.00	MEDTRONIC 4.625 15-45 15/03S	14,348.18	0.00
50,000.00	KENTUCKY UTIL CO 5.125 11-40 01/11S	64,516.50	0.00	86,000.00	MEDTRONIC INC 3.50 15-25 15/0	93,314.30	0.01
100,000.00	KEURIG DR PEPPER INC 5.085 18-48 25/05S	132,385.00	0.01	100,000.00	MERCK & CO 0.50 16-24 02/11A	118,278.96	0.01
100,000.00	KEURIG DR PEPPER INC 4.597 19-28 25/05S	116,018.00	0.01	20,000.00	MERCK & CO 3.70 15-45 10/02S	22,792.20	0.00
200,000.00	KEYCORP 4.1000 18-28 30/04S	228,478.00	0.01	200,000.00	MERCK & CO INC 4.15 13-43 18/05S	243,236.00	0.01
100,000.00	KIMBERLY-CLARK CORP 3.1 20-30 26/03S	109,510.00	0.01	200,000.00	MERCK & CO INC 1.4500 20-30 24/06S	193,564.00	0.01
50,000.00	KINDER MORGAN 5.20 18-48 01/03S	62,303.00	0.00	50,000.00	MERCK & CO INC 2.75 15-25 10/02A	52,921.00	0.00
200,000.00	KINDER MORGAN ENER PA 4.15 13-24 01/02S	213,886.00	0.01	50,000.00	MERCK AND CO INC 3.60 12-42 15/09S	56,485.00	0.00
100,000.00	KINDER MORGAN ENERGY 3.95 12-22 01/09S	102,404.00	0.01	100,000.00	MERRILL LYNCH 7.75 08-38 14/05S	156,673.00	0.01
100,000.00	KINDER MORGAN ENERGY 6.95 07-38 15/01S	141,774.00	0.01	100,000.00	MET LIFE GLOB FUND 0.375 19-24 09/04A	117,755.11	0.01
50,000.00	KINDER MORGAN INC 5.05 15-46 15/02S	60,476.50	0.00	20,000.00	METLIFE 4.60 15-46 13/05S	25,633.20	0.00
100,000.00	KINDER MORGAN INC 5.55 14-45 01/06S	127,672.00	0.01	30,000.00	METLIFE INC 10.75 09-39 01/08S	52,583.70	0.00
100,000.00	KINDER MORGAN INC 4.30 14-25 08/06S	110,444.00	0.01	30,000.00	METLIFE INC 4.125 12-42 13/08S	35,634.30	0.00
200,000.00	KROGER 3.85 13-23 01/08S	210,774.00	0.01	100,000.00	METLIFE INC 4.875 13-43 13/11S	131,206.00	0.01
100,000.00	KROGER CO 4.45 17-47 01/02S	119,419.00	0.01	100,000.00	METLIFE INC 5.7 05-35 15/06S	136,333.00	0.01
100,000.00	KROGER CO 1.7 21-31 12/01S	95,546.00	0.01	100,000.00	METLIFE INC 4.55 20-30 23/03S	118,838.00	0.01
100,000.00	LABORATORY CORP 2.95 19-29 01/12S	105,480.00	0.01	100,000.00	MICROSOFT 2.625 13-33 02/05A	145,048.39	0.01
50,000.00	LABORATORY CORP OF 4.70 15-45 01/02S	60,884.00	0.00	300,000.00	MICROSOFT 2.65 11-22 03/11S	306,456.00	0.02
100,000.00	LAM RESEARCH CO 4.8750 19-49 15/03S	134,764.00	0.01	24,000.00	MICROSOFT 3.45 16-36 08/08S	27,505.20	0.00
200,000.00	LAM RESEARCH CORP 1.9 20-30 05/05S	199,490.00	0.01	200,000.00	MICROSOFT CORP 2.00 16-23 08/08S	205,888.00	0.01
200,000.00	LEAR CORP 3.8000 17-27 15/09S	221,308.00	0.01	100,000.00	MICROSOFT CORP 2.875 17-24 06/02S	105,179.00	0.01
100,000.00	LEGGETT & PLATT 4.4000 19-29 15/03S	114,216.00	0.01	200,000.00	MICROSOFT CORP 3.125 15-25 03/11S	216,724.00	0.01
50,000.00	LIBERTY MUTUAL GROUP 3.95 20-60 07/05S	55,454.00	0.00	387,000.00	MICROSOFT CORP 2.525 20-50 01/06S	373,710.42	0.02
30,000.00	LOWE S COM 3.70 16-46 15/04S	32,707.50	0.00	113,000.00	MICROSOFT CORP 2.675 20-60 01/06S	109,793.06	0.01
50,000.00	LOWE'S CO INC 2.50 16-26 15/04S	52,748.50	0.00	209,000.00	MICROSOFT CORP 2.921 21-52 17/03S	217,431.06	0.01
200,000.00	LOWE'S COS INC 1.7000 20-30 15/10S	191,370.00	0.01	17,000.00	MICROSOFT CORP 3.041 21-62 17/03S	17,893.35	0.00
50,000.00	LOWE'S COS INC 3.0000 20-50 15/10S	48,704.50	0.00	100,000.00	MICROSOFT CORP 3.50 15-35 12/02S	115,277.00	0.01
150,000.00	LOWE'S COS INC 3.6500 19-29 05/04S	165,969.00	0.01	100,000.00	MIDAMERICAN ENERGY CO 6.125 06-36 01/04S	138,433.00	0.01
50,000.00	LYB INT FINANCE 4.2000 19-49 15/10S	56,892.00	0.00	100,000.00	MMS USA INVESTMENTS 0.625 19-25 13/06A	118,194.35	0.01
50,000.00	L3HARRIS TECH 5.054 15-45 27/04S	65,265.00	0.00	50,000.00	MOLSON COORS 3.00 16-26 15/07S	53,460.00	0.00
50,000.00	MAGELLAN MIDSTREAM 4.85 19-49 01/02S	59,523.50	0.00	110,000.00	MOLSON COORS 5.00 12-42 01/05S	133,353.00	0.01
100,000.00	MARATHON OIL CORP 4.40 17-27 15/05S	112,465.00	0.01	100,000.00	MONDELEZ INTERNATION 1.5 20-31 04/09S	94,165.00	0.01
200,000.00	MARATHON PETROLEUM 3.625 14-24 15/09S	214,556.00	0.01	100,000.00	MONDELEZ INTERNATION 2.75 20-30 13/04S	104,630.00	0.01
50,000.00	MARATHON PETROLEUM 6.50 11/41 01/03S	68,842.50	0.00	100,000.00	MOODY S CORP 5.25 14-44 15/07S	134,210.00	0.01
50,000.00	MARKEL CORP 5.0000 19-49 20/05S	64,433.00	0.00	100,000.00	MORGAN STANLEY 1.00 16-22 02/12A	117,744.68	0.01
150,000.00	MARRIOTT INTERN 3.6000 19-24 15/04S	159,567.00	0.01	100,000.00	MORGAN STANLEY 3.125 16-26 27/07S	107,627.00	0.01
100,000.00	MARRIOTT INTERNATION 4.625 20-30 01/06S	114,382.00	0.01	200,000.00	MORGAN STANLEY 3.875 14-24 29/04S	215,786.00	0.01
100,000.00	MARS INC 0.875 20-26 16/07S	97,905.00	0.01	50,000.00	MORGAN STANLEY 3.95 15-27 23/04S	55,609.00	0.00
100,000.00	MARSH & MCLENNA 4.2000 18-48 01/03S	122,129.00	0.01	200,000.00	MORGAN STANLEY 5.00 13-25 24/11S	228,534.00	0.01
100,000.00	MARSH & MCLENNA 4.3750 19-29 15/03S	116,127.00	0.01	100,000.00	MORGAN STANLEY 2.2390 21-32 21/07S	98,299.00	0.01
50,000.00	MARSH MC LENNA 4.9 19-49 15/01S	67,368.00	0.00	200,000.00	MORGAN STANLEY 1.593 21-27 22/04S	200,575.98	0.01
40,000.00	MASS INSTITUTE OF 3.885 16-16 01/07S	48,289.60	0.00	100,000.00	MORGAN STANLEY 1.75 16-24 11/03A	121,351.34	0.01
20,000.00	MASSACHUSETTS ELEC 4.004 16-46 15/08S	21,967.40	0.00	100,000.00	MORGAN STANLEY 1.875 17-27 27/04A	126,082.17	0.01
100,000.00	MASTERCARD 3.950 18-48 26/02S	120,023.00	0.01	100,000.00	MORGAN STANLEY 3.217 21-42 22/04S	104,554.00	0.01
100,000.00	MASTERCARD INC 3.3000 20-27 26/03S	109,938.00	0.01	200,000.00	MORGAN STANLEY 3.622 20-31 31/03S	220,456.00	0.01
100,000.00	MASTERCARD INC 3.3500 20-30 26/03S	111,170.00	0.01	70,000.00	MORGAN STANLEY 3.625 17-27 20/01S	77,153.30	0.00
50,000.00	MASTERCARD INC 3.8500 20-50 26/03S	59,628.00	0.00	200,000.00	MORGAN STANLEY 3.875 16-26 27/01S	221,060.00	0.01
100,000.00	MC DONALD S CORP 3.0 19-24 08/03S	75,801.81	0.00	100,000.00	MORGAN STANLEY 4.00 15-25 23/07S	110,207.00	0.01
70,000.00	MC DONALD S CORP 4.875 15-45 09/12S	89,437.60	0.01	100,000.00	MORGAN STANLEY 5.597 20-51 24/03S	148,353.00	0.01
120,000.00	MCDONALD S 3.70 15-26 30/01S	131,955.60	0.01	100,000.00	MORGAN STANLEY -F- 4.30 15-45 27/01S	121,937.00	0.01
100,000.00	MCDONALD'S CORP 0.625 17-24 29/01A	118,107.44	0.01	100,000.00	MOSAIC 5.45 13-33 15/11S	125,134.00	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000.00	MOTOROLA SOLUTIONS I 2.3 20-30 14/08S	98,228.00	0.01	200,000.00	ORACLE CORP 2.50 20-25 01/04S	209,256.00	0.01
50,000.00	MPLX LP 4.125 17-27 01/03S	55,796.00	0.00	100,000.00	ORACLE CORP 2.65 16-26 15/07S	105,446.00	0.01
50,000.00	MPLX LP 4.70 18-48 15/04S	57,621.50	0.00	200,000.00	ORACLE CORP 2.875 21-31 25/03S	206,104.00	0.01
100,000.00	MPLX LP 1.75 20-26 18/08S	100,607.00	0.01	100,000.00	ORACLE CORP 2.95 17-24 15/11S	106,129.00	0.01
100,000.00	MPLX LP 4.000 18-28 15/03S	110,578.00	0.01	100,000.00	ORACLE CORP 3.25 17-27 15/11S	108,445.00	0.01
150,000.00	MPLX LP 4.8000 18-29 15/02S	173,712.00	0.01	200,000.00	ORACLE CORP 3.40 14-24 08/07S	213,530.00	0.01
50,000.00	MPLX LP 5.5000 18-49 15/02S	63,431.00	0.00	150,000.00	ORACLE CORP 3.60 20-50 01/04S	150,160.50	0.01
100,000.00	MYLAN NV 5.25 17-46 15/06S	122,315.00	0.01	30,000.00	ORACLE CORP 3.85 16-36 15/07S	32,515.50	0.00
100,000.00	MYLAN NV 2.25 16-24 22/11A	123,403.83	0.01	50,000.00	ORACLE CORP 3.85 20-60 01/04S	50,918.50	0.00
100,000.00	NARRAGANSETT ELECTRI 3.395 20-30 09/04S	108,368.00	0.01	100,000.00	ORACLE CORP 3.95 21-51 25/03S	105,940.00	0.01
100,000.00	NASDAQ INC 3.85 16-26 30/06S	111,013.00	0.01	100,000.00	ORACLE CORP 4.00 16-46 15/07S	105,973.00	0.01
150,000.00	NASDAQ INC 2.5 20-40 21/12S	138,121.50	0.01	20,000.00	ORACLE CORP 4.125 15-45 15/05S	21,580.00	0.00
250,000.00	NATIONAL AUSTRALIA B 2.5 16-26 12/07S	264,972.50	0.02	100,000.00	ORACLE CORP 4.375 15-55 15/05S	112,047.00	0.01
100,000.00	NATIONAL GRID ELECTR 5.9 09-39 15/11S	136,251.00	0.01	100,000.00	ORACLE CORP 5.375 11-40 15/07S	125,878.00	0.01
100,000.00	NATIONWIDE MUTUAL IN 4.35 20-50 30/04S	113,779.00	0.01	200,000.00	ORACLE CORP 2.9500 20-30 01/04S	209,204.00	0.01
100,000.00	NESTLE HOLDING 0.875 17-25 18/07A	120,198.18	0.01	100,000.00	ORACLE CORP 3.6000 20-40 01/04S	103,685.00	0.01
150,000.00	NESTLE HOLDINGS INC 4.00 18-48 24/09S	183,340.50	0.01	100,000.00	OTIS WORLDWIDE CORPO 2.293 20-27 27/02S	103,886.00	0.01
200,000.00	NEW YORK LIFE G 2.8750 19-24 10/04S	211,298.00	0.01	100,000.00	OTIS WORLDWIDE CORPO 3.362 20-50 15/08S	104,668.00	0.01
100,000.00	NEW YORK LIFE GLB 0.25 19-27 18/10A	108,916.22	0.01	50,000.00	OWL ROCK CAPITAL COR 4.25 20-26 23/07S	53,671.00	0.00
100,000.00	NEW YORK LIFE GLOBAL 0.75 21-28 14/01S	129,177.32	0.01	100,000.00	PACIFIC GAS & ELEC 3.50 15-25 15/06S	104,274.00	0.01
100,000.00	NEW YORK LIFE I 4.4500 19-69 15/05S	125,729.00	0.01	100,000.00	PACIFICORP 2.9 21-52 09/07S	97,051.00	0.01
200,000.00	NEWMONT CORPORATION 2.25 20-30 18/03S	198,994.00	0.01	50,000.00	PARKER-HANNIFIN CORP 4.0 19-49 14/06S	57,378.50	0.00
20,000.00	NEWMONT CORPORATION 3.70 19-23 15/03S	20,727.40	0.00	100,000.00	PARKER-HANNIFIN CORP 4.45 14-44 21/11S	120,554.00	0.01
200,000.00	NEXTERA ENERGY 3.1500 19-24 01/04S	211,500.00	0.01	200,000.00	PAYPAL HOLDINGS INC 2.3000 20-30 01/06S	205,016.00	0.01
100,000.00	NEXTERA ENERGY CAP 2.80 17-23 15/01S	102,864.00	0.01	100,000.00	PEPSI 0.7500 19-27 18/03A	120,302.48	0.01
200,000.00	NEXTERA ENERGY CAPIT 2.25 20-30 12/05S	201,440.00	0.01	200,000.00	PEPSICO INC 2.25 20-25 19/03S	208,752.00	0.01
100,000.00	NEXTERA ENERGY CAPITAL 1.9 21-28 15/06S	100,280.00	0.01	200,000.00	PEPSICO INC 2.75 20-30 19/03S	213,288.00	0.01
100,000.00	NIKE 3.375 16-46 01/11S	110,657.00	0.01	100,000.00	PEPSICO INC 3.00 17-27 15/10S	109,435.00	0.01
100,000.00	NIKE 3.875 15-45 01/11S	118,743.00	0.01	50,000.00	PEPSICO INC 3.45 16-46 06/10S	55,248.00	0.00
100,000.00	NIKE INC 2.4 20-25 27/03S	105,036.00	0.01	150,000.00	PEPSICO INC 4.45 15-46 14/04S	190,386.00	0.01
28,000.00	NISOURCE FINANCE 5.25 12-43 15/02S	36,484.84	0.00	100,000.00	PEPSICO INC 0.8750 19-39 16/10A	114,169.33	0.01
100,000.00	NISOURCE FINANCE C 4.375 17-47 15/05S	119,275.00	0.01	100,000.00	PEPSICO INC 2.6250 19-29 29/07S	106,072.00	0.01
100,000.00	NISOURCE FINANCE CORP 3.49 17-27 15/05S	109,562.00	0.01	50,000.00	PEPSICO INC 3.375 19-49 29/07S	54,881.00	0.00
100,000.00	NISSAN MOTOR 2.6 17-22 28/09S	101,804.00	0.01	100,000.00	PFIZER 3.00 16-26 15/12S	109,347.00	0.01
40,000.00	NORFOLK SOUTHERN 2.90 16-26 15/06S	42,808.40	0.00	30,000.00	PFIZER 4.125 16-46 15/12S	36,547.50	0.00
50,000.00	NORFOLK SOUTHERN 4.45 15-45 15/06S	61,200.50	0.00	100,000.00	PFIZER INC 4.40 14-44 15/05S	125,077.00	0.01
100,000.00	NORFOLK SOUTHERN C 4.65 15-46 15/01S	125,343.00	0.01	100,000.00	PFIZER INC 5.95 07-37 01/04S	140,688.00	0.01
50,000.00	NORTHERN NATURA 4.3000 18-49 15/01S	58,005.00	0.00	100,000.00	PFIZER INC 7.20 09-39 15/03S	160,855.00	0.01
50,000.00	NORTHERN STATES POWER 3.60 17-47 15/09S	56,020.00	0.00	50,000.00	PFIZER INC 4.00 16-36 15/12S	59,460.50	0.00
50,000.00	NORTHWESTERN MU 3.6250 19-59 30/09S	54,421.50	0.00	100,000.00	PFIZER INC 4.2000 18-48 15/09S	123,887.00	0.01
100,000.00	NOV INC 3.6000 19-29 01/12S	105,235.00	0.01	100,000.00	PFIZER INC 2.75 16-26 03/06S	107,668.00	0.01
100,000.00	NOVARTIS CAPITAL 4.40 14-44 06/05S	127,820.00	0.01	200,000.00	PFIZER INC 3.4500 19-29 15/03S	222,294.00	0.01
400,000.00	NOVARTIS CAPITAL CORP 3.40 14-24 06/05S	428,940.00	0.03	50,000.00	PFIZER INC 4.0000 19-49 15/03S	60,446.50	0.00
100,000.00	NRG ENERGY INC 2 20-25 02/12S	101,770.00	0.01	100,000.00	PGE CORPORATION 2.5 20-31 19/06S	95,123.00	0.01
100,000.00	NUCOR CORP 3.9500 18-28 01/05S	112,338.00	0.01	50,000.00	PGE CORPORATION 3.5 20-50 19/06S	45,439.50	0.00
100,000.00	NVIDIA CORP 0.584 21-24 16/06S	100,132.00	0.01	100,000.00	PGE CORPORATION 3.75 20-28 01/07S	104,631.00	0.01
100,000.00	NVIDIA CORP 2.85 20-30 31/03S	107,160.00	0.01	50,000.00	PGE CORPORATION 4.5 20-40 02/07S	51,127.00	0.00
100,000.00	NVIDIA CORP 3.5 20-50 31/03S	111,308.00	0.01	100,000.00	PGE CORPORATION 4.55 20-30 01/07S	108,165.00	0.01
100,000.00	OMEGA HEALTHCARE INV 3.375 20-31 09/10S	101,840.00	0.01	100,000.00	PGE CORPORATION 4.95 20-50 01/07S	106,153.00	0.01
200,000.00	OMNICOM GROUP 3.60 16-26 15/04S	219,010.00	0.01	100,000.00	PHILIP MORRIS 2.875 14-29 14/05A	134,980.59	0.01
100,000.00	ONEOK INC 5.2000 18-48 15/07S	121,846.00	0.01	100,000.00	PHILIP MORRIS 6.375 08-38 16/05S	140,505.00	0.01
100,000.00	ONEOK INC 3.1 20-30 10/03S	104,216.00	0.01	100,000.00	PHILIP MORRIS I 2.8750 19-24 01/05S	105,473.00	0.01
50,000.00	ONEOK PARTNERS 4.90 15-25 15/03S	55,493.00	0.00	50,000.00	PHILIP MORRIS INTL 4.25 14-44 10/11S	57,276.00	0.00
50,000.00	ONEOK PARTNERS LP 6.85 07-37 15/10S	68,056.50	0.00	200,000.00	PHILIP MORRIS INTL 3.375 15-25 11/08S	216,078.00	0.01
70,000.00	ORACLE 3.80 17-37 15/11S	75,159.70	0.00	100,000.00	PHILIP MORRIS INTL 4.125 13-43 04/03S	111,877.00	0.01
50,000.00	ORACLE 6.50 08-38 15/04S	69,549.00	0.00	80,000.00	PHILIPS 66 4.875 14-44 15/11S	100,678.40	0.01
50,000.00	ORACLE CORP 2.40 16-23 15/09S	51,733.50	0.00	100,000.00	PHILLIPS 66 3.75 17-28 01/03S	108,446.00	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	USD				USD		
50,000.00	PHILLIPS 66 2.15 20-30 10/06S	48,804.50	0.00	100,000.00	SHERWIN-WILLIAMS CO 2.95 19-29 15/08S	105,905.00	0.01
50,000.00	PLAINS ALL AMERICAN 4.70 14-44 15/06S	53,487.50	0.00	50,000.00	SHERWIN-WILLIAMS CO 4.50 17-47 01/06S	60,884.00	0.00
250,000.00	PNC BANK NATIONAL 4.05 18-28 26/07S	284,702.50	0.02	100,000.00	SIMON PROPERTY 2.4500 19-29 13/09S	102,100.00	0.01
200,000.00	PNC FINANCIAL SERVIC 2.6 19-26 23/07S	212,434.00	0.01	50,000.00	SIMON PROPERTY 3.2500 19-49 13/09S	50,615.00	0.00
100,000.00	PPL CAPITAL FUNDING 3.10 16-26 15/05S	106,559.00	0.01	100,000.00	SIMON PROPERTY 3.375 17-27 01/12S	108,873.00	0.01
100,000.00	PRAXAIR 3.20 15-26 30/01S	108,366.00	0.01	100,000.00	SIMON PROPERTY GROUP 2.65 20-30 09/07S	102,852.00	0.01
100,000.00	PRICELINE GROUP 3.55 17-28 15/03S	110,926.00	0.01	200,000.00	SIMON PROPERTY LP 2.75 17-23 01/06S	206,522.00	0.01
200,000.00	PROCTER & GAMBL 1.0000 21-26 23/04S	200,162.00	0.01	100,000.00	SKYMILES IP LIMITED 4.75 20-28 23/09Q	111,549.00	0.01
50,000.00	PROCTER & GAMBLE 2.70 16-26 02/02S	53,485.50	0.00	50,000.00	SOUTH CAROLINA ELEC 6.05 08-38 15/01S	70,311.00	0.00
100,000.00	PROCTER & GAMBLE CO 1.125 15-23 02/11	119,578.15	0.01	200,000.00	SOUTHERN CAL ED 3.7000 18-25 01/08S	217,432.00	0.01
100,000.00	PROCTER & GAMBLE CO 4.875 07-27 11/05A	147,440.46	0.01	50,000.00	SOUTHERN CAL EDISON 3.50 13-23 01/10S	52,519.50	0.00
100,000.00	PROCTER GAMBLE CO 3.20-30 25/03S	109,310.00	0.01	100,000.00	SOUTHERN CALIF EDISON 4.00 17-47 01/04S	53,488.00	0.00
100,000.00	PROLOGIS EURO FINANCE 1.875 18-29 05/01A	127,777.71	0.01	100,000.00	SOUTHERN CALIF EDISON 4.125 18-48 01/03S	109,018.00	0.01
100,000.00	PROLOGIS LP 2.2500 20-30 15/04S	101,443.00	0.01	70,000.00	SOUTHERN CO 2.95 16-23 01/07S	72,697.10	0.00
100,000.00	PROLOGIS LP 3.0000 20-50 15/04S	102,185.00	0.01	120,000.00	SOUTHERN CO 3.25 16-26 01/07S	129,168.00	0.01
40,000.00	PRUDENTIAL -D-49- 4.60 14-44 15/05S	50,321.60	0.00	30,000.00	SOUTHERN CO 4.25 16-36 01/07S	34,554.90	0.00
100,000.00	PRUDENTIAL FINA 3.7000 19-51 13/03S	114,269.00	0.01	70,000.00	SOUTHERN CO 4.40 16-46 01/07S	82,608.40	0.00
30,000.00	PUBLIC SERV COLORADO 3.60 12-42 15/09S	33,644.40	0.00	20,000.00	SOUTHERN COPPER 3.875 15-25 23/04S	21,707.80	0.00
200,000.00	PUBLIC SERVICE 2.8750 19-24 15/06S	210,562.00	0.01	50,000.00	SOUTHERN COPPER 5.25 12-42 08/11S	62,202.00	0.00
100,000.00	PUBLIC STORAGE 1.8500 21-28 01/05S	101,127.00	0.01	20,000.00	SOUTHERN COPPER 5.875 15-45 23/04S	27,020.60	0.00
100,000.00	PUBLIC STORAGE 2.3000 21-31 01/05S	101,277.00	0.01	50,000.00	SOUTHERN COPPER CORP 6.75 10-40 16/04S	69,830.50	0.00
150,000.00	QUALCOMM INC 4.65 15-35 20/05S	186,807.00	0.01	175,000.00	SPRINT SPECTRUM/SPECI 4.738 18-25 20/03Q	186,942.00	0.01
209,000.00	QUALCOMM INC 1.3 20-28 20/11S	204,316.31	0.01	100,000.00	STANLEY BLACK DECKE 2.75 20-50 02/11S	95,805.00	0.01
100,000.00	QUALCOMM INC 1.65 20-32 20/11S	95,181.00	0.01	50,000.00	STARBUCK 4.5 18-48 10/08S	61,735.50	0.00
50,000.00	RATHEON TECHNOLOGIES 4.15 15-45 15/05S	58,428.00	0.00	100,000.00	STARBUCKS CORP 3.8 18-25 15/08S	109,647.00	0.01
200,000.00	RATHEON TECHNOLOGIES 4.1250 18-28 16/11S	227,682.00	0.01	100,000.00	STARBUCKS CORP 3.5 20-50 15/11S	106,404.00	0.01
70,000.00	RAYTHEON TECHN 6.125 08-38 15/07S	98,522.90	0.01	50,000.00	STARBUCKS CORP 4.4500 19-49 15/08S	61,350.00	0.00
200,000.00	RAYTHEON TECHNOLOGIE 2.25 20-30 18/05S	201,818.00	0.01	200,000.00	STATE STREET CORP 3.55 15-25 18/08S	219,276.00	0.01
50,000.00	RAYTHEON TECHNOLOGIE 3.125 20-50 18/05S	50,524.00	0.00	50,000.00	STATE STREET SUB 3.10 13-23 15/05S	52,251.00	0.00
100,000.00	RAYTHEON TECHNOLOGIE 3.5 20-27 15/09S	109,795.00	0.01	70,000.00	STRIKER 3.50 16-26 15/03S	76,356.70	0.00
100,000.00	RAYTHEON TECHNOLOGIE 4.35 20-47 15/10S	120,578.00	0.01	100,000.00	STRYKER CORP 0.25 19-24 03/12A	117,067.86	0.01
100,000.00	RAYTHEON TECHNOLOGIES 2.15 18-30 18/05A	129,185.84	0.01	100,000.00	STRYKER CORP 1.125 18-23 30/11A	119,350.99	0.01
60,000.00	REALTY INCOME 4.65 17-47 15/03S	77,300.40	0.00	30,000.00	STRYKER CORP 2.9 20-50 04/06S	29,928.60	0.00
100,000.00	REALTY INCOME CORP 3.25 20-31 08/05S	108,493.00	0.01	100,000.00	SUNOCO LOGISTICS 5.40 17-47 01/10S	119,241.00	0.01
50,000.00	REINSURANCE GROUP AM 3.15 20-30 09/06S	53,139.50	0.00	50,000.00	SUNOCO LOGISTICS PAR 5.3 14-44 01/04S	58,101.50	0.00
100,000.00	RELAX CAPITAL INC 4.00 19-29 18/03S	112,560.00	0.01	200,000.00	SUNTRUST BANK 3.2 19-24 01/04S	212,466.00	0.01
100,000.00	REPUBLIC SERVICES 2.90 16-26 01/07S	106,468.00	0.01	200,000.00	SYNCHRONY FINANCIAL 4.25 14-24 15/08S	216,200.00	0.01
100,000.00	REPUBLIC SERVICES IN 2.5 05-24 05/24 S	104,749.00	0.01	100,000.00	SYSCO CORP 6.6 20-50 02/04S	157,622.00	0.01
100,000.00	REYNOLDS AMERICAN 4.45 15-25 12/06S	110,244.00	0.01	150,000.00	SYSCO CORPORATI 3.5500 18-25 15/03S	162,133.50	0.01
70,000.00	REYNOLDS AMERICAN 5.85 15-45 15/08S	85,253.70	0.01	200,000.00	TARGET CORP 2.25 20-25 31/03S	208,672.00	0.01
200,000.00	ROCHE HOLDING INC 2.375 16-27 28/01	209,172.00	0.01	100,000.00	TARGET CORP 2.35 20-30 28/01S	103,486.00	0.01
200,000.00	ROCHE HOLDINGS INC 2.625 16-26 15/05S	211,948.00	0.01	50,000.00	TEACHERS INSUR & A 4.27 17-47 15/05S	60,497.00	0.00
100,000.00	ROPER TECHNOLOG 4.2000 18-28 15/09S	113,856.00	0.01	50,000.00	TEACHERS INSURANCE 3.3 20-50 07/05S	52,434.00	0.00
100,000.00	ROPER TECHNOLOGIES I 1 20-25 01/09S	99,433.00	0.01	200,000.00	TEXAS INSTRUMENTS 2.90 17-27 03/11S	217,216.00	0.01
100,000.00	ROPER TECHNOLOGIES INC 3.65 18-23 15/06S	105,962.00	0.01	100,000.00	THE AES CORP 2.45 21-31 15/01S	99,023.00	0.01
100,000.00	SABINE PASS 5.625 15-25 01/03S	113,480.00	0.01	100,000.00	THE HOME DEPOT INC 1.375 21-31 07/01S	94,667.00	0.01
100,000.00	SABINE PASS LIQ 5.75 14-24 15/05S	111,354.00	0.01	50,000.00	THE HOME DEPOT INC 2.375 21-51 07/01S	45,460.00	0.00
100,000.00	SABINE PASS LIQ 5.875 17-26 30/06S	117,598.00	0.01	100,000.00	THE HOME DEPOT INC 3.35 20-50 30/03S	108,207.00	0.01
70,000.00	SABINE PASS LIQUEFAC 5.00 17-27 15/03S	80,567.90	0.00	50,000.00	THE WALT DISNEY CO 3.7 19-24 15/09S	54,084.50	0.00
100,000.00	SALESFORCE.COM INC 0.625 21-24 15/07S	100,180.01	0.01	100,000.00	THE WALT DISNEY COMP 1.75 19-24 30/08S	103,121.00	0.01
100,000.00	SALESFORCE.COM INC 2.9 21-51 12/07S	100,067.99	0.01	100,000.00	THE WALT DISNEY COMP 2.00 19-29 01/09S	100,964.00	0.01
200,000.00	SANTANDER HLDG USA 4.50 15-25 17/07S	220,302.00	0.01	200,000.00	THE WALT DISNEY COMP 3.6 20-51 13/05S	223,520.00	0.01
100,000.00	SCHLUMBERGER INVESTM 2.65 20-30 26/06S	103,191.00	0.01	100,000.00	THE WALT DISNEY COMP 4.625 20-40 23/03S	125,565.00	0.01
100,000.00	SELECT MEDICAL CORPO 6.25 05-26 05/26 S	101,385.00	0.01	100,000.00	THE WALT DISNEY COMP 4.7 20-50 23/03S	131,349.00	0.01
50,000.00	SEMPRA ENERGY 3.8 18-38 12/01S	55,346.00	0.00	30,000.00	THE WALT DISNEY COMP 4.75 19-44 15/09S	38,428.20	0.00
100,000.00	SEMPRA ENERGY 3.4 18-28 01/02S	108,268.00	0.01	50,000.00	THE WALT DISNEY COMP 6.65 19-37 15/11S	74,492.50	0.00
100,000.00	SEMPRA ENERGY 4 18-48 01/02S	111,731.00	0.01	100,000.00	THERMO FISHER SCIE 2.95 16-26 19/09S	107,447.00	0.01

The accompanying notes form an integral part of these financial statements

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000.00	THERMO FISHER SCIEN 1.875 19-49 01/10A	122,003.83	0.01	586,500.00	UNITED STATES 2.75 18-23 31/08S	614,311.83	0.04
100,000.00	THERMO FISHER SCIEN 2.6000 19-29 01/10S	104,587.00	0.01	2,745,900.00	UNITED STATES OF AMER 0.625 20-30 15/08S	2,555,416.92	0.14
50,000.00	THERMO FISHER SCIENCE 4.10 17-47 15/08S	60,632.50	0.00	1,200,000.00	UNITED STATES OF AMER 1.500 19-24 30/09S	1,235,244.00	0.07
100,000.00	THERMO FISHER SCIENT 0.75 16-24 12/09A	118,735.59	0.01	626,300.00	UNITED STATES OF AMER 1.625 19-26 30/09S	645,871.88	0.04
100,000.00	THERMO FISHER SCIENT 0.875 19-31 01/10A	117,990.38	0.01	13,750,000.00	UNITED STATES TRE NT 1.5 19-21 31/10S	13,765,844.67	0.80
100,000.00	TIME WARNER 7.30 08-38 01/07S	143,475.00	0.01	826,000.00	UNITED STATES TREASURY 0.375 21-24 15/08S	823,092.48	0.05
100,000.00	TIME WARNER CABLE 6.55 07-37 01/05S	135,197.00	0.01	509,000.00	UNITED STATES TREASURY NO 1 21-28 31/07S	499,217.02	0.03
50,000.00	TIME WARNER CABLE 6.75 09-39 15/06S	68,395.50	0.00	1,806,800.00	UNITED STATES 0.125 20-22 30/09S	1,807,215.74	0.10
30,000.00	TIMES WARNER CABLE 5.875 10-40 15/11S	37,822.20	0.00	2,433,800.00	UNITED STATES 0.125 20-22 30/11S	2,433,702.65	0.13
100,000.00	TJX COS INC 2.25 16-26 15/09S	105,087.00	0.01	2,168,600.00	UNITED STATES 0.125 20-22 31/12S	2,168,253.02	0.12
100,000.00	T-MOBILE USA IN 3.4000 21-52 15/10S	97,906.00	0.01	200,000.00	UNITED STATES 0.125 20-23 15/10S	199,312.00	0.01
100,000.00	T-MOBILE USA INC 3 21-41 15/02S	96,962.00	0.01	1,499,300.00	UNITED STATES 0.125 21-23 28/02S	1,498,370.44	0.08
50,000.00	T-MOBILE USA INC 3.3 21-51 15/02S	48,463.50	0.00	2,489,000.00	UNITED STATES 0.125 21-23 30/04S	2,485,789.19	0.14
300,000.00	T-MOBILE USA INC 3.5 21-25 15/04S	322,953.00	0.02	1,905,700.00	UNITED STATES 0.125 21-23 31/03S	1,904,061.10	0.10
50,000.00	T-MOBILE USA INC 3.6 21-60 15/05S	49,206.50	0.00	859,000.00	UNITED STATES 0.125 21-23 31/05S	857,659.96	0.05
200,000.00	T-MOBILE USA INC 3.875 21-30 15/04S	220,960.00	0.01	903,000.00	UNITED STATES 0.125 21-23 31/07S	901,094.67	0.05
100,000.00	T-MOBILE USA INC 4.5 21-50 15/04S	116,802.00	0.01	1,200,000.00	UNITED STATES 0.125 21-24 15/01S	1,193,724.00	0.07
100,000.00	TOYOTA MOTOR CREDIT 0.25 20-26 16/01A	116,985.58	0.01	1,370,000.00	UNITED STATES 0.125 21-24 15/02S	1,362,396.50	0.08
200,000.00	TOYOTA MOTOR CREDIT 0.5 20-23 14/08S	200,528.00	0.01	1,386,000.00	UNITED STATES 0.25 20-25 31/10S	1,354,385.34	0.08
200,000.00	TOYOTA MOTOR CREDIT 1.8 20-25 13/02S	205,358.00	0.01	1,285,400.00	UNITED STATES 0.25 20-23 15/04S	1,286,505.44	0.08
200,000.00	TOYOTA MOTOR CREDIT 2.9 20-23 01/04S	207,770.00	0.01	789,000.00	UNITED STATES 0.25 20-23 15/11S	788,013.75	0.05
200,000.00	TOYOTA MOTOR CREDIT 3.375 20-30 27/03S	221,590.00	0.01	635,700.00	UNITED STATES 0.25 20-25 30/06S	624,473.54	0.04
100,000.00	TRANSCANADA PIP 4.875 18-48 15/05S	126,640.00	0.01	1,151,100.00	UNITED STATES 0.25 20-25 30/09S	1,126,639.13	0.07
100,000.00	TRAVELERS COMPAGNI INC 6.25 07-37 15/06S	145,237.00	0.01	1,041,300.00	UNITED STATES 0.25 20-25 31/05S	1,023,889.46	0.06
30,000.00	TRAVELERS COS INC 3.75 16-46 15/05S	34,619.70	0.00	769,100.00	UNITED STATES 0.25 20-25 31/08S	753,541.10	0.04
47,000.00	TYSON FOODS 4.55 17-47 02/06S	57,524.71	0.00	1,107,000.00	UNITED STATES 0.25 21-24 15/05S	1,101,642.12	0.07
100,000.00	UNILEVER CAPITAL 3.500 18-28 22/03S	110,923.00	0.01	1,600,000.00	UNITED STATES 0.25 21-24 15/06S	1,591,008.00	0.08
100,000.00	UNILEVER CAPITAL 5.90 02-32 15/11S	135,561.00	0.01	888,100.00	UNITED STATES 0.2500 20-25 31/07S	871,243.86	0.05
100,000.00	UNILEVER CAPITAL COR 1.375 20-30 14/09S	95,479.00	0.01	1,605,800.00	UNITED STATES 0.2521-24 15/03S	1,600,532.98	0.08
100,000.00	UNION PACIFIC C 3.2500 20-50 05/02S	105,001.00	0.01	985,600.00	UNITED STATES 0.375 20-25 30/04S	974,896.39	0.06
100,000.00	UNION PACIFIC C 3.8390 20-60 20/03S	114,760.00	0.01	1,563,800.00	UNITED STATES 0.375 20-25 30/11S	1,534,228.55	0.08
30,000.00	UNION PACIFIC CORP 2.75 16-26 01/03S	31,902.60	0.00	1,435,900.00	UNITED STATES 0.375 20-25 31/12S	1,407,182.00	0.08
70,000.00	UNION PACIFIC CORP 3.60 17-37 15/09S	77,854.70	0.00	551,000.00	UNITED STATES 0.375 21-24 15/04S	550,437.98	0.03
200,000.00	UNION PACIFIC CORP 3.95 18-28 10/09S	226,668.00	0.01	1,357,000.00	UNITED STATES 0.375 21-24 15/07S	1,353,186.83	0.08
100,000.00	UNION PACIFIC CORP 2.375 21-31 20/05S	102,450.00	0.01	1,547,800.00	UNITED STATES 0.375 21-26 31/01S	1,514,661.60	0.08
185,495.00	UNITED AIRLINES 2020 5.875 20-27 28/10Q	206,860.32	0.01	1,340,300.00	UNITED STATES 0.3750 20-27 30/09S	1,279,249.34	0.08
100,000.00	UNITED PARCEL 6.20 08-38 15/01S	145,220.00	0.01	1,420,000.00	UNITED STATES 0.3750 20-27 31/07S	1,359,422.80	0.08
200,000.00	UNITED PARCEL 2.404 16-26 15/11S	211,568.00	0.01	817,000.00	UNITED STATES 0.5 20-27 31/05S	789,360.89	0.05
50,000.00	UNITED PARCEL SERV 3.75 17-47 15/11S	58,014.50	0.00	950,500.00	UNITED STATES 0.5 20-27 31/08S	915,008.33	0.05
100,000.00	UNITED PARCEL SERVIC 3.9 20-25 24/03S	109,472.00	0.01	1,031,100.00	UNITED STATES 0.5 20-27 30/06S	995,413.63	0.06
100,000.00	UNITED PARCEL SERVICE 0.375 17-23 15/11A	117,466.54	0.01	740,500.00	UNITED STATES 0.50 20-25 31/03S	736,508.71	0.04
1,931,000.00	UNITED STATES -51 15/05S	2,061,342.50	0.11	1,541,700.00	UNITED STATES 0.50 20-27 31/10S	1,480,032.00	0.09
1,052,700.00	UNITED STATES 20-27 30/04S	1,018,813.58	0.06	4,363,300.00	UNITED STATES 0.50 21-26 28/02S	4,289,996.56	0.24
838,000.00	UNITED STATES -23 15/12S	834,203.86	0.05	1,569,300.00	UNITED STATES 0.625 20-27 30/11S	1,515,975.18	0.08
951,000.00	UNITED STATES 0.75 21-26 31/08S	940,900.38	0.06	2,180,300.00	UNITED STATES 0.625 20-30 15/05S	2,035,855.12	0.11
1,716,000.00	UNITED STATES 1.125 21-28 31/08S	1,695,888.48	0.09	1,017,000.00	UNITED STATES 0.625 21-26 31/07S	1,000,707.66	0.06
377,000.00	UNITED STATES 1.75 21-41 15/08S	360,506.25	0.02	1,832,600.00	UNITED STATES 0.75 21-28 31/01S	1,779,766.14	0.10
698,000.00	UNITED STATES 2.00 -51 15/08S	685,896.68	0.04	1,999,000.00	UNITED STATES 0.75 21-26 30/04S	1,983,847.58	0.11
748,400.00	UNITED STATES 2.125 17-24 30/09S	784,121.13	0.05	1,294,000.00	UNITED STATES 0.75 21-26 31/05S	1,283,078.64	0.08
522,500.00	UNITED STATES 2.875 18-23 30/11S	551,237.50	0.03	1,293,200.00	UNITED STATES 0.7500 21-26 31/03S	1,284,212.26	0.08
1,039,000.00	UNITED STATES 1.50 16-23 28/02S	1,058,522.81	0.06	1,545,000.00	UNITED STATES 0.8750 21-26 30/06S	1,539,453.45	0.08
2,822,000.00	UNITED STATES 1.75 19-24 31/07S	2,923,422.68	0.16	852,200.00	UNITED STATES 1.125 20-25 28/02S	866,448.79	0.05
1,022,000.00	UNITED STATES 1.75 19-24 30/06S	1,058,086.82	0.06	1,677,100.00	UNITED STATES 1.125 20-40 15/05S	1,449,903.26	0.09
729,000.00	UNITED STATES 2.25 16-46 15/08S	753,035.13	0.04	1,541,400.00	UNITED STATES 1.125 20-40 15/08S	1,326,806.29	0.08
528,500.00	UNITED STATES 2.250 19-26 31/03S	560,046.17	0.03	1,074,600.00	UNITED STATES 1.125 21-28 29/02S	1,068,055.68	0.06
1,226,300.00	UNITED STATES 2.50 13-23 15/08S	1,277,657.44	0.08	2,789,700.00	UNITED STATES 1.125 21-31 15/02S	2,702,521.87	0.15
1,763,500.00	UNITED STATES 2.75 18-28 15/02S	1,930,062.57	0.10	1,637,000.00	UNITED STATES 1.25 21-28 30/06S	1,633,676.89	0.09

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	USD				USD		
1,802,000.00	UNITED STATES 1.25 21-28 31/05S	1,799,747.50	0.10	1,543,900.00	UNITED STATES 2.25 19-49 15/08S	1,600,823.59	0.08
1,736,000.00	UNITED STATES 1.250 21-28 30/04S	1,735,461.84	0.09	1,098,100.00	UNITED STATES 2.25 19-49 15/08S	1,399,396.68	0.08
1,426,700.00	UNITED STATES 1.250 21-28 31/03S	1,427,142.13	0.08	1,844,000.00	UNITED STATES 2.250 21-41 15/05S	1,918,055.04	0.10
1,756,000.00	UNITED STATES 1.375 16-23 31/08S	1,793,104.28	0.10	1,364,200.00	UNITED STATES 2.375 19-29 15/05S	1,464,591.48	0.09
569,400.00	UNITED STATES 1.375 16-23 30/06S	580,810.77	0.03	658,000.00	UNITED STATES 2.375 20-25 31/01S	674,653.98	0.04
1,000,000.00	UNITED STATES 1.375 19-22 15/10S	1,013,200.00	0.06	1,558,900.00	UNITED STATES 2.375 14-24 15/08S	1,642,815.59	0.09
1,204,900.00	UNITED STATES 1.375 19-22 15/10S	1,227,684.66	0.07	1,611,200.00	UNITED STATES 2.375 17-27 15/05S	1,723,613.42	0.09
1,892,200.00	UNITED STATES 1.375 20-50 15/08S	1,597,433.08	0.08	500,000.00	UNITED STATES 2.375 19-24 29/02S	523,945.00	0.03
1,905,900.00	UNITED STATES 1.3750 20-40 15/11S	1,712,622.69	0.09	523,300.00	UNITED STATES 2.375 19-26 30/04S	557,680.81	0.03
831,500.00	UNITED STATES 1.50 16-23 31/03S	847,838.98	0.05	200,000.00	UNITED STATES 2.375 19-49 15/11S	254,844.00	0.02
1,833,300.00	UNITED STATES 1.50 16-26 15/08S	1,879,700.82	0.10	1,158,100.00	UNITED STATES 2.375 19-49 15/11S	1,233,191.20	0.07
698,000.00	UNITED STATES 1.50 19-24 30/11S	718,500.26	0.04	836,300.00	UNITED STATES 2.50 15-45 15/02S	903,204.00	0.05
1,200,000.00	UNITED STATES 1.50 19-22 15/09S	1,216,080.00	0.07	594,800.00	UNITED STATES 2.50 16-46 15/02S	643,407.06	0.04
609,000.00	UNITED STATES 1.50 20-23 15/01S	619,633.14	0.04	611,500.00	UNITED STATES 2.50 16-46 15/05S	661,850.91	0.04
700,000.00	UNITED STATES 1.5000 19-24 31/10S	720,559.00	0.04	4,525,000.00	UNITED STATES 2.50 14-24 15/05S	4,769,259.50	0.27
1,563,800.00	UNITED STATES 1.5000 20-30 15/02S	1,574,308.74	0.08	721,300.00	UNITED STATES 2.500 18-23 31/03S	746,235.34	0.04
653,000.00	UNITED STATES 1.625 16-23 30/04S	667,614.14	0.04	740,000.00	UNITED STATES 2.625 18-23 31/12S	777,695.60	0.05
2,223,000.00	UNITED STATES 1.625 12-22 15/11S	2,261,188.33	0.12	200,000.00	UNITED STATES 2.625 18-25 31/03S	213,624.00	0.01
2,025,300.00	UNITED STATES 1.625 16-26 15/02S	2,090,008.34	0.11	500,000.00	UNITED STATES 2.625 18-25 31/12S	537,070.00	0.03
1,327,500.00	UNITED STATES 1.625 16-26 15/05S	1,369,502.10	0.08	1,707,100.00	UNITED STATES 2.625 19-29 15/02S	1,861,797.40	0.10
656,000.00	UNITED STATES 1.625 19-26 30/11S	676,191.68	0.04	301,300.00	UNITED STATES 2.75 18-25 30/06S	323,828.20	0.02
723,700.00	UNITED STATES 1.625 19-26 31/10S	746,149.17	0.04	417,000.00	UNITED STATES 2.75 12-42 15/08S	469,254.27	0.03
1,789,000.00	UNITED STATES 1.625 20-50 15/11S	1,607,863.75	0.09	640,900.00	UNITED STATES 2.75 12-42 15/11S	720,711.28	0.04
4,579,300.00	UNITED STATES 1.625 21-31 15/05S	4,633,702.08	0.26	1,500,000.00	UNITED STATES 2.75 13-23 15/11S	1,577,460.00	0.08
821,300.00	UNITED STATES 1.6250 19-22 15/12S	836,124.46	0.05	500,000.00	UNITED STATES 2.75 18-25 31/08S	538,165.00	0.03
632,300.00	UNITED STATES 1.75 15-22 30/09S	642,676.04	0.04	540,300.00	UNITED STATES 2.75 18-25 28/02S	579,007.09	0.03
911,000.00	UNITED STATES 1.75 19-24 31/12S	945,308.26	0.06	1,234,000.00	UNITED STATES 2.750 14-24 15/02S	1,303,696.32	0.08
769,500.00	UNITED STATES 1.75 19-29 15/11S	791,022.91	0.05	702,100.00	UNITED STATES 2.750 17-47 15/08S	797,325.82	0.05
609,100.00	UNITED STATES 1.875 17-22 31/10S	620,331.81	0.04	755,000.00	UNITED STATES 2.875 13-43 15/05S	866,362.50	0.05
1,522,000.00	UNITED STATES 1.875 15-22 31/10S	1,551,131.08	0.08	654,200.00	UNITED STATES 2.875 15-16 15/08S	754,475.78	0.04
1,200,000.00	UNITED STATES 1.875 17-24 31/08S	1,247,808.00	0.07	736,600.00	UNITED STATES 2.875 16-46 15/11S	853,417.39	0.05
524,000.00	UNITED STATES 1.875 19-26 30/06S	546,762.56	0.03	689,600.00	UNITED STATES 2.875 18-23 30/09S	725,052.34	0.04
491,000.00	UNITED STATES 1.875 19-26 31/07S	512,481.25	0.03	651,100.00	UNITED STATES 2.875 18-23 31/10S	685,842.69	0.04
1,741,700.00	UNITED STATES 1.875 21-41 15/02S	1,704,410.20	0.09	373,000.00	UNITED STATES 2.875 18-25 30/04S	401,967.18	0.02
2,074,100.00	UNITED STATES 1.875 21-51 15/02S	1,978,815.85	0.11	500,000.00	UNITED STATES 2.875 18-25 30/11S	541,915.00	0.03
1,063,000.00	UNITED STATES 2.0 17-22 31/10S	1,084,759.61	0.06	500,000.00	UNITED STATES 2.875 18-25 31/07S	540,195.00	0.03
2,421,200.00	UNITED STATES 2.00 15-22 30/11S	2,474,079.01	0.14	1,328,600.00	UNITED STATES 2.875 19-49 15/05S	1,554,873.87	0.08
1,299,900.00	UNITED STATES 2.00 15-25 15/02S	1,359,812.39	0.08	1,308,400.00	UNITED STATES 3.0 19-49 15/02S	1,564,558.56	0.08
1,351,700.00	UNITED STATES 2.00 15-25 15/08S	1,415,689.48	0.08	2,950,400.00	UNITED STATES -30 15/11U	2,801,021.25	0.16
2,262,500.00	UNITED STATES 2.00 16-26 15/11S	2,374,561.63	0.13	367,000.00	UNITED STATES 3.00 12-42 15/05S	429,217.51	0.03
678,700.00	UNITED STATES 2.00 17-24 30/04S	706,268.80	0.04	727,000.00	UNITED STATES 3.00 14-44 15/11S	853,541.62	0.05
500,000.00	UNITED STATES 2.00 17-24 30/06S	521,015.00	0.03	662,800.00	UNITED STATES 3.00 17-47 15/02S	785,623.47	0.05
3,409,000.00	UNITED STATES 2.00 17-24 31/05S	3,549,348.53	0.20	537,800.00	UNITED STATES 3.00 17-47 15/05S	638,131.97	0.04
1,243,000.00	UNITED STATES 2.00 20-50 15/02S	1,221,446.38	0.07	484,000.00	UNITED STATES 3.00 18-25 30/09S	526,238.68	0.03
1,059,700.00	UNITED STATES 2.125 15-25 15/05	1,114,009.63	0.07	901,300.00	UNITED STATES 3.00 18-48 15/02S	1,072,123.39	0.06
463,700.00	UNITED STATES 2.125 17-24 29/02S	483,189.31	0.03	557,000.00	UNITED STATES 3.00 15-45 15/05S	655,433.04	0.04
445,000.00	UNITED STATES 2.125 11-21 15/08S	619,244.20	0.04	417,000.00	UNITED STATES 3.00 18-25 31/10S	453,812.76	0.03
1,234,400.00	UNITED STATES 2.125 15-22 31/12S	1,264,877.34	0.07	1,045,300.00	UNITED STATES 3.00 18-48 15/08S	1,245,872.17	0.07
500,000.00	UNITED STATES 2.125 17-24 30/11S	524,490.00	0.03	472,600.00	UNITED STATES 3.125 11-41 15/11S	562,909.14	0.03
1,716,000.00	UNITED STATES 2.125 17-24 31/03S	1,789,324.68	0.10	220,300.00	UNITED STATES 3.125 12-42 15/02S	262,776.04	0.02
1,447,000.00	UNITED STATES 2.25 14-24 15/11S	1,523,300.31	0.08	478,900.00	UNITED STATES 3.125 13-43 15/02S	570,638.09	0.03
1,600,300.00	UNITED STATES 2.25 15-25 15/11S	1,693,069.39	0.09	691,000.00	UNITED STATES 3.125 14-44 15/08S	826,822.96	0.05
1,656,800.00	UNITED STATES 2.25 17-27 15/08S	1,761,393.78	0.09	2,163,300.00	UNITED STATES 3.1250 18-28 15/11S	2,431,354.51	0.13
500,000.00	UNITED STATES 2.25 17-24 31/10S	526,135.00	0.03	1,638,600.00	UNITED STATES 3.1250 18-48 15/05S	1,994,487.54	0.11
548,800.00	UNITED STATES 2.25 17-24 31/12S	578,210.19	0.03	624,900.00	UNITED STATES 3.375 14-44 15/05S	776,731.95	0.05
1,583,100.00	UNITED STATES 2.25 17-27 15/11S	1,683,531.86	0.09	267,100.00	UNITED STATES 3.50 09-39 15/02S	332,790.58	0.02
928,000.00	UNITED STATES 2.25 19-24 30/04S	971,504.64	0.06	670,800.00	UNITED STATES 3.625 13-43 15/08S	861,032.17	0.05

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
592,700.00	UNITED STATES 3.625 14-44 15/02S	762,727.85	0.05	100,000.00	VENTAS REALTY LP 4.4000 18-29 15/01S	114,216.00	0.01
598,900.00	UNITED STATES 3.75 13-43 15/11S	783,433.07	0.05	100,000.00	VEREIT OPERATING 4.6 14-24 06/02S	107,905.00	0.01
332,000.00	UNITED STATES 3.75 11-41 15/08S	430,252.08	0.03	100,000.00	VEREIT OPERATING PAR 2.2 20-28 17/11S	101,215.00	0.01
200,000.00	UNITED STATES 3.75 11-41 15/08S	274,874.00	0.02	100,000.00	VEREIT OPERATING PAR 2.85 20-32 17/11S	103,862.00	0.01
424,500.00	UNITED STATES 3.875 10-40 15/08S	556,557.71	0.03	100,000.00	VERIZON COMM 3.375 17-36 27/10A	152,376.55	0.01
456,000.00	UNITED STATES 4.25 09-39 15/05S	621,300.00	0.04	200,000.00	VERIZON COMM 3.25 14-26 17/02A	264,497.89	0.02
146,700.00	UNITED STATES 4.375 08-38 15/02S	200,726.67	0.01	200,000.00	VERIZON COMMUNICATIO 1.45 21-26 22/03S	201,852.00	0.01
373,700.00	UNITED STATES 4.375 09-39 15/11S	517,750.13	0.03	227,000.00	VERIZON COMMUNICATIO 1.68 21-30 30/04S	215,590.98	0.01
312,800.00	UNITED STATES 4.375 11-41 15/05S	438,067.01	0.03	200,000.00	VERIZON COMMUNICATIO 2.55 21-31 22/03S	202,902.00	0.01
224,800.00	UNITED STATES 4.50 06-36 15/02S	307,063.31	0.02	100,000.00	VERIZON COMMUNICATIO 2.875 20-50 20/11S	93,016.00	0.01
250,500.00	UNITED STATES 4.50 08-38 15/05S	347,881.87	0.02	426,000.00	VERIZON COMMUNICATIO 2.987 21-56 30/04S	396,005.34	0.02
468,000.00	UNITED STATES 4.50 09-39 15/08S	656,955.00	0.04	50,000.00	VERIZON COMMUNICATIO 3.20-60 20/11S	46,163.50	0.00
334,900.00	UNITED STATES 4.625 10-40 15/02S	478,592.19	0.03	50,000.00	VERIZON COMMUNICATIO 3.15 20-30 20/03S	53,485.00	0.00
68,800.00	UNITED STATES 4.75 07-37 15/02S	97,105.01	0.01	100,000.00	VERIZON COMMUNICATIO 3.4 21-41 22/03S	104,350.00	0.01
318,000.00	UNITED STATES 4.75 11-41 15/02S	464,578.92	0.03	50,000.00	VERIZON COMMUNICATION 4.5 17-27 17/08S	41,099.40	0.00
131,800.00	UNITED STATES 5.00 07-37 15/05S	190,966.34	0.01	100,000.00	VERIZON COMMUNICATION 0.875 19-27 08/04A	119,918.88	0.01
300,000.00	UNITED STATES 5.25 98-28 15/11S	381,000.00	0.02	100,000.00	VERIZON COMMUNICATION 1.375 17-26 27/10A	123,079.33	0.01
226,800.00	UNITED STATES 5.375 01-31 15/02S	305,009.71	0.02	100,000.00	VERIZON COMMUNICATION 2.875 17-38 15/01A	141,455.64	0.01
13,000.00	UNITED STATES 6.125 99-29 15/08S	17,653.61	0.00	280,000.00	VERIZON COMMUNICATION 4.016 19-29 03/12S	317,525.60	0.02
48,000.00	UNITED STATES 6.25 99-30 15/05S	66,922.56	0.00	138,000.00	VERIZON COMMUNICATION 4.125 17-27 16/03S	156,631.38	0.01
100,000.00	UNITEDHEALTH GR 3.2500 21-51 15/05S	106,615.00	0.01	50,000.00	VERIZON COMMUNICATION 4.272 15-36 15/01S	58,875.50	0.00
30,000.00	UNITEDHEALTH GROUP 3.10 16-26 15/03S	32,569.80	0.00	200,000.00	VERIZON COMMUNICATION 4.329 18-28 21/09S	230,070.00	0.01
50,000.00	UNITEDHEALTH GROUP 3.75 17-47 15/10S	57,063.00	0.00	50,000.00	VERIZON COMMUNICATION 4.40 14-34 01/11S	59,214.00	0.00
100,000.00	UNITEDHEALTH GROUP 4.75 15-45 15/07S	130,990.00	0.01	100,000.00	VERIZON COMMUNICATION 4.50 17-33 10/08S	119,073.00	0.01
30,000.00	UNITEDHEALTH GROUP 3.375 17-27 15/04S	33,008.70	0.00	150,000.00	VERIZON COMMUNICATION 4.522 15-48 15/09S	183,607.50	0.01
100,000.00	UNITEDHEALTH GROUP 3.7 19-49 15/08	113,636.00	0.01	200,000.00	VERIZON COMMUNICATION 4.862 15-46 21/08S	254,648.00	0.02
30,000.00	UNITEDHEALTH GROUP 4.625 15-35 15/07S	37,404.90	0.00	100,000.00	VF CORP 2.95 20-30 23/04S	105,203.00	0.01
220,000.00	UNITEDHEALTH GROUP 3.75 15-25 15/07S	242,583.00	0.01	50,000.00	VIACOM INC 5.85 13-43 01/09S	68,328.00	0.00
200,000.00	UNITEDHEALTH GROUP 3.85 18-28 15/06S	226,466.00	0.01	150,000.00	VIACOM INC 4.375 13-43 15/03S	171,790.50	0.01
50,000.00	UNITEDHEALTH GROUP 3.875 19-59 15/08S	59,021.00	0.00	50,000.00	VIACOMCBS INC 4.60 15-45 15/01S	59,702.50	0.00
162,000.00	UNITEDHEALTH GROUP I 2.75 20-40 18/05S	162,615.58	0.01	100,000.00	VIACOMCBS INC 4.95 20-31 01/04S	119,749.00	0.01
100,000.00	UNITEDHEALTH GROUP I 5.8 06-36 15/03S	139,073.00	0.01	50,000.00	VIACOMCBS INC 2.90 16-27 15/01S	53,070.00	0.00
50,000.00	UNUM GROUP 5.75 12-42 15/08S	62,530.00	0.00	100,000.00	VIATRIS INC 2.7 20-30 22/06S	100,956.00	0.01
400,000.00	US BANCORP 3.375 19-24 05/02S	425,020.00	0.03	100,000.00	VIATRIS INC 4 20-50 06/06S	106,290.00	0.01
200,000.00	US BANCORP 1.45 20-25 12/05S	203,266.00	0.01	70,000.00	VIRGINIA ELEC & PO 3.80 17-47 15/09S	79,692.90	0.00
666,500.00	US T NOTES 2.125 16-23 30/11S	692,480.17	0.04	100,000.00	VIRGINIA ELEC POWER 8.875 08-38 15/11S	176,183.00	0.01
500,000.00	US T NOTES 2.625 19-26 31/01S	537,500.00	0.03	200,000.00	VIRGINIA ELEC 3.5 17-27 15/03S	220,352.00	0.01
710,000.00	US TN 2.50 19-26 28/02S	760,033.70	0.04	200,000.00	VISA INC 2.80 15-22 14/12S	205,276.00	0.01
635,600.00	US TREAS N/B 2.125 19-26 31/05S	670,360.96	0.04	180,000.00	VISA INC 3.15 15-25 14/12S	195,246.00	0.01
1,478,500.00	US TREASURY 0.625 20-27 31/12S	1,426,752.50	0.08	30,000.00	VISA INC 4.15 15-35 14/12S	36,149.70	0.00
1,760,900.00	US TREASURY 1.25 20-50 15/11S	1,440,909.25	0.09	100,000.00	VISA INC 4.30 15-45 14/12S	125,645.00	0.01
1,800,000.00	US TREASURY 2.125 17-24 31/07S	1,883,250.00	0.10	100,000.00	VISA INC 2.0500 20-30 15/04S	101,683.00	0.01
1,256,200.00	US TREASURY N/B 1.375 16-23 30/09S	1,283,585.16	0.08	50,000.00	VISTRA OPERATIONS CO 3.55 19-24 15/07S	52,497.50	0.00
294,700.00	US TREASURY N/B 3.00 15-45 15/11S	347,424.77	0.02	200,000.00	VMWARE INC 1.4 21-26 02/08S	199,118.00	0.01
111,000.00	US TREASURY N/B 1.2500 21-31 15/08S	108,311.58	0.01	100,000.00	VMWARE INC 2.2 21-31 02/08S	97,895.00	0.01
1,715,000.00	US TREASURY N/B 2.8750 18-28 15/05S	1,892,399.60	0.10	200,000.00	VOLKSWAGEN GROUP OF 0.75 20-22 24/11S	200,680.00	0.01
1,640,500.00	US TREASURY N/B 2.8750 18-28 15/08S	1,812,752.50	0.10	200,000.00	VOLKSWAGEN GROUP 1.6250 20-27 24/11S	197,972.00	0.01
713,200.00	US TREASURY NOTE 1.625 16-23 31/10S	732,698.89	0.04	50,000.00	WAL MART STORES REGS 5.625 09-34 27/03S	96,914.00	0.01
689,300.00	US TREASURY NOTES 2.750 17-47 15/11S	783,430.81	0.05	100,000.00	WALGREENS BOOTS 2.125 14-26 20/11A	125,291.77	0.01
370,000.00	US TREASURY NOTES 2.875 18-25 31/05S	399,078.30	0.02	100,000.00	WALGREENS BOOTS 3.80 14-24 18/11S	108,317.00	0.01
756,000.00	USA 2.625 18-23 28/02S	782,195.40	0.05	21,000.00	WALGREENS BOOTS ALLI 4.1 20-50 15/04S	23,328.69	0.00
1,112,000.00	USA T NOTES 1.75 16-23 31/01S	1,135,496.56	0.07	100,000.00	WALMART INC 2.85 19-24 08/07S	105,984.00	0.01
1,545,000.00	USA T NOTES B 2.25 17-27 15/02S	1,641,438.90	0.09	100,000.00	WALMART INC 3.70 18-28 26/06S	113,118.00	0.01
893,000.00	USA TREASURY BONDS 2.5 18-25 31/01S	948,812.50	0.06	300,000.00	WALMART INC 4.05 18-48 29/06S	376,155.00	0.02
700,000.00	USA TREASURY NOTES 2.25 17-24 31/01S	730,786.00	0.04	100,000.00	WAL-MART INC 2.35 17-22 15/12S	102,305.00	0.01
80,000.00	VALEO ENERGY 4.90 15-45 15/03S	95,833.60	0.01	100,000.00	WALMART INC 3.2500 19-29 08/07S	110,974.00	0.01
100,000.00	VALERO ENERGY C 4.0000 19-29 01/04S	110,013.00	0.01	100,000.00	WAL-MART STORES INC 4.875 09-29 21/09A	157,115.37	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000.00	WALT DISNEY CO 2.125 17-22 13/09A	101,576.00	0.01		<b>Uruguay</b>	<b>461,478.65</b>	<b>0.03</b>
50,000.00	WALT DISNEY COM 3.7000 19-25 15/10S	54,747.50	0.00	100,000.00	URUGUAY 4.375 15-27 27/10S	115,224.00	0.01
4,000.00	WALT DISNEY COM 6.4000 19-35 15/12S	5,836.32	0.00	461.00	URUGUAY 4.125 12-45 20/11S	539.60	0.00
100,000.00	WALT DISNEY COMPANY 2.95 17-27 15/06S	109,090.00	0.01	81,791.00	URUGUAY 4.375 19-31 23/01S	94,576.57	0.01
100,000.00	WALT DISNEY COMPANY 2.6500 20-31 13/01S	104,520.00	0.01	98,675.00	URUGUAY 4.975 18-55 20/04S	123,736.48	0.01
80,000.00	WALT MART INC 2.55 13-23 11/04S	82,342.40	0.00	100,000.00	URUGUAY 5.10 14-50 18/06S	127,402.00	0.00
100,000.00	WASTE MANAGEMENT 4.10 15-45 01/03S	117,965.00	0.01		<b>Venezuela</b>	<b>50,487.50</b>	<b>0.00</b>
50,000.00	WASTE MANAGEMENT INC 4.15 19-49 15/07S	61,366.00	0.00	50,000.00	CORPORACION ANDINA 1.625 20-25 23/09S	50,487.50	0.00
50,000.00	WELLS FARGO 5.375 13-43 02/11S	66,284.00	0.00		<b>Floating rate bonds</b>	<b>25,909,667.39</b>	<b>1.53</b>
100,000.00	WELLS FARGO & CO 3.874 15-25 21/05S	84,533.70	0.00		<b>Australia</b>	<b>206,514.00</b>	<b>0.01</b>
100,000.00	WELLS FARGO CO FL.R 20-30 04/05A	124,432.98	0.01	100,000.00	WESTPAC BANKING FL.R 19-34 24/07S	108,625.00	0.00
100,000.00	WELLS FARGO & CO 4.40 16-46 14/06S	119,057.00	0.01	100,000.00	WESTPAC BANKING CORP FL.R 20-35 16/11S	97,889.00	0.01
200,000.00	WELLS FARGO & COMP 3.00 16-26 22/04S	214,648.00	0.01		<b>Austria</b>	<b>235,579.76</b>	<b>0.01</b>
200,000.00	WELLS FARGO & COMP 3 16-26 23/10S	214,240.00	0.01	100,000.00	ERSTE GROUP BANK AG FL.R 20-28 16/11A	114,213.36	0.01
100,000.00	WELLS FARGO 1.375 16-26 26/10A	122,276.18	0.01	100,000.00	OMV AG FL.R 20-49 31/12A	121,366.40	0.00
300,000.00	WELLS FARGO 3.75 19-24 24/01S	320,628.00	0.02		<b>Belgium</b>	<b>120,478.65</b>	<b>0.01</b>
30,000.00	WELLS FARGO 4.90 15-45 17/11S	37,767.90	0.00	100,000.00	KBC GROUPE SA FL.R 17-29 18/09A	120,478.65	0.01
100,000.00	WELLS FARGO CO 1.625 15-25 02/06A	122,469.72	0.01		<b>Canada</b>	<b>444,850.65</b>	<b>0.03</b>
100,000.00	WELLS FARGO CO 3.90 15-45 01/05S	116,634.00	0.01	100,000.00	CANADIAN IMPERI FL.R 19-29 19/06S	81,943.87	0.00
160,000.00	WELLS FARGO SUB 4.30 15-27 22/07S	181,584.00	0.01	200,000.00	CANADIAN NATL RESO FL.R 17-23 15/01S	205,824.00	0.02
200,000.00	WELLS FARGO SUB 5.606 14-44 15/01S	272,214.00	0.02	40,000.00	CANADIAN NATL RESO FL.R 17-47 30/06S	49,536.80	0.00
100,000.00	WELLS FARGO 0.50 19-24 26/04A	117,697.16	0.01	130,000.00	TORONTO DOMINION CV FL.R 17-29 25/07S	107,545.98	0.01
100,000.00	WELLS FARGO 1.00 16-27 02/02A	119,945.53	0.01		<b>Denmark</b>	<b>299,267.55</b>	<b>0.02</b>
30,000.00	WELLS FARGO 163 4.75 16-46 07/12S	37,527.60	0.00	100,000.00	DANSKE BANK A/S FL.R 19-25 27/08A	117,153.62	0.01
100,000.00	WELLS FARGO 4.125 13-23 15/08S	106,584.00	0.01	150,000.00	ORSTED FL.R 17-29 26/11A	182,113.93	0.01
50,000.00	WELLTOWER INC 4.25 16-26 01/04S	55,908.00	0.00		<b>France</b>	<b>2,962,299.50</b>	<b>0.18</b>
100,000.00	WELLTOWER INC 4.9500 18-48 01/09S	128,386.00	0.01	100,000.00	AXA SA FL.R 14-54 16/01A	166,316.84	0.01
100,000.00	WELLTOWER INC 2.75 20-31 30/06S	102,867.00	0.01	100,000.00	AXA SA FL.R 18-49 28/05A	132,597.79	0.01
100,000.00	WESTERN UNION C 2.8500 19-25 10/01S	104,880.00	0.01	100,000.00	AXA SA FL.R 16-47 06/07A	132,108.71	0.01
50,000.00	WEYERHAEUSER CO 7.375 02-32 15/03S	71,106.00	0.00	100,000.00	BFCM EMTN FL.R 14-24 18/03Q	124,107.32	0.01
700,000.00	WI TREASURY SEC 2.5 19-24 31/01S	734,783.00	0.04	200,000.00	BNP PARIBAS FL.R 19-27 23/01A	249,684.19	0.01
589,600.00	WI TREASURY SEC 2.7500 18-23 31/07S	616,568.30	0.04	100,000.00	BNP PARIBAS FL.R 14-27 14/10A	118,998.67	0.01
1,190,000.00	WI TREASURY SEC 2.8750 18-23 31/05S	1,240,015.70	0.07	200,000.00	EDF FL.R 20-XX XX/XXA	243,884.80	0.01
1,200,000.00	WI TREASURY SEC. 1.875 17-22 30/09S	1,221,192.00	0.07	100,000.00	EDF FL.R 14-XX 22/01A	130,155.88	0.01
1,174,600.00	WI TREASURY SEC. 2.375 18-23 31/01S	1,209,332.92	0.07	100,000.00	ELECT.DE FRANCE FL.R 13-XX 29/01S	148,857.42	0.01
735,200.00	WI TREASURY SEC. 2.625 18-23 30/06S	765,872.54	0.05	100,000.00	ENGIE SA FL.R 19-XX 28/02A	125,180.50	0.01
711,900.00	WI TREASURY SEC. 2.750 18-23 30/04S	740,489.91	0.04	160,000.00	FRANCE TELECOM FL.R 01-31 01/03S	248,774.40	0.01
300,000.00	WILLIAMS COMPANIES I 4.5 13-23 15/11S	321,459.00	0.02	100,000.00	ORANGE FL.R 14-XX 07/02A	128,780.21	0.01
70,000.00	WILLIAMS PARTNERS 5.10 15-45 15/09S	86,709.70	0.01	200,000.00	ORANGE SA FL.R 14-XX 01/10A	275,528.78	0.01
100,000.00	WILLIAMS PARTNERS 6.30 10-40 15/04S	136,283.00	0.01	100,000.00	SOCIETE GENERALE FL.R 18-28 23/02A	117,734.26	0.01
100,000.00	WILLIAMS PARTNERS 3.75 17-27 15/06S	110,242.00	0.01	200,000.00	SOGECAP SA FL.R 14-49 29/12A	261,996.87	0.02
100,000.00	WILLIS NORTH AM 2.9500 19-29 15/09S	104,496.00	0.01	100,000.00	TOTAL SE FL.R 21-XX XX/XXA	113,309.38	0.01
70,000.00	WORLD BANK 2.60 17-22 20/09S	51,778.47	0.00	200,000.00	TOTALENERGIESSE	244,283.48	0.01
30,000.00	WORLD BANK 2.20 19-24 27/02S	22,618.97	0.00		<b>Germany</b>	<b>1,429,046.78</b>	<b>0.08</b>
100,000.00	WP CAREY 4.60 14-24 01/04S	108,460.00	0.01	100,000.00	ALLIANZ SE FL.R 19-49 25/09A	117,016.87	0.01
150,000.00	XCEL ENERGY INC 3.4 20-30 01/04S	163,881.00	0.01	100,000.00	ALLIANZ SE FL.R 13-XX 24/10A	126,258.33	0.00
80,000.00	XYLEM INC 2.25 20-31 26/06S	79,968.80	0.00	100,000.00	ALLIANZ SE FL.R 14-24 19/08A	125,518.92	0.00
100,000.00	ZIMMER BIOMET 1.164 19-27 15/11A	120,261.92	0.01	200,000.00	DEUTSCHE BAHN FINANCE FL.R 19-XX XX/XXA	237,299.64	0.00
200,000.00	ZIMMER HOLD 3.55 15-25 01/04S	215,042.00	0.01	100,000.00	DEUTSCHE BANK AG 1 20-25 19/11A	118,407.60	0.01
50,000.00	ZOETIS 4.70 13-43 01/02S	63,814.00	0.00	100,000.00	ENBW ENERGIE FL.R 19-79 05/08A	117,715.71	0.01
100,000.00	ZOETIS INC 3.00 17-27 12/09S	107,607.00	0.01	100,000.00	ENBW ENERGIE FL.R 19-79 05/11A	117,209.25	0.01
100,000.00	3M CO 4.0 18-48 14/09S	119,294.00	0.01				
100,000.00	3M COMPANY 1.50 14-26 09/11A	124,945.24	0.01				
200,000.00	3M COMPANY 3.2500 18-24 14/02S	212,282.00	0.01				
100,000.00	3M EMTN 0.95 15-23 15/05A	118,422.67	0.01				
30,000.00	3M TR3 5.70 07-37 15/03S	41,510.40	0.00				
200,000.00	7-ELEVEN INC 0.8000 21-24 10/02S	199,886.00	0.01				

The accompanying notes form an integral part of these financial statements



Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000.00 FRESANIUS SE CO. KG 0.375 20-26 28/09A	117,085.24	0.01	200,000.00 HSBC HOLDINGS PLC FL.R 19-25 11/03S	213,300.00	0.01
100,000.00 HANNOVER RUECK SE FL.R 19-39 09/10A	116,196.34	0.01	400,000.00 HSBC HOLDINGS PLC FL.R 18-26 12/09S	440,992.00	0.03
100,000.00 MERCK KGAA FL.R 19-79 25/06A	119,652.32	0.01	200,000.00 HSBC HOLDINGS PLC FL.R 19-30 22/05S	220,990.00	0.01
100,000.00 MUNICH REINSURANCE C 1.25 20-41 23/09A	116,686.56	0.01	100,000.00 LEGAL & GENERAL FL.R 18-48 14/11S	156,692.52	0.01
<b>Ireland</b>	<b>446,050.00</b>	<b>0.03</b>	200,000.00 LEGAL & GENERAL FL.R 17-47 21/03S	225,542.00	0.01
200,000.00 AIB GROUP PLC FL.R 19-25 10/04S	214,348.00	0.01	200,000.00 LLOYDS BANKING GROUP FL.R 17-23 07/11S	205,194.00	0.01
200,000.00 CLOVERIE PLC ZURICH FL.R 16-46 24/06S	231,702.00	0.02	300,000.00 NATIONWIDE BLDG FL.R 18-24 08/03S	312,945.00	0.02
<b>Italy</b>	<b>266,115.78</b>	<b>0.02</b>	100,000.00 NATWEST GROUP PLC FL.R 18-26 02/03A	121,935.45	0.01
100,000.00 ASSICURAZ GENERALI FL.R 15-47 27/10A	142,578.66	0.01	200,000.00 NATWEST GROUP PLC FL.R 19-25 22/03S	215,824.00	0.01
100,000.00 ENI SPA FL.R 20-49 31/12A	123,537.12	0.01	100,000.00 PRUDENTIAL SUB FL.R 13-63 19/12S	172,679.57	0.01
<b>Japan</b>	<b>649,938.00</b>	<b>0.04</b>	100,000.00 ROYAL BANK OF SCOTLAN FL.R 19-27 28/03A	143,336.05	0.01
200,000.00 MIZUHO FINANZIA FL.R 19-25 16/07S	210,294.00	0.01	100,000.00 SANTANDER FL.R 18-26 08/05A	141,426.82	0.01
200,000.00 NIPPON LIFE INSURA FL.R 16-46 20/01S	221,550.00	0.02	100,000.00 SSE PLC FL.R 20-XX XX/XXA	139,551.30	0.01
200,000.00 SUMITOMO LIFE INSURA 4 17-77 14/09S	218,094.00	0.01	200,000.00 STANDARD CHARTE FL.R 19-30 21/05S	226,858.00	0.01
<b>Jersey Island</b>	<b>71,270.27</b>	<b>0.00</b>	100,000.00 STANDARD CHARTERED P FL.R 20-30 09/06A	122,516.08	0.01
50,000.00 BAA FUNDING LTD FL.R 08-25 15/02A	71,270.27	0.00	100,000.00 SWISS RE FINANCE (UK FL.R 20-52 04/06A	126,725.39	0.01
<b>Luxembourg</b>	<b>233,869.16</b>	<b>0.01</b>	<b>United States of America</b>	<b>11,118,446.02</b>	<b>0.65</b>
200,000.00 SAXONY 0.125 20-30 10/01A	233,869.16	0.01	40,000.00 ALLSTATE CORP B FL.R 13-53 15/08S	43,192.40	0.00
<b>Netherlands</b>	<b>1,936,248.36</b>	<b>0.11</b>	100,000.00 BANK OF AMERICA FL.R 17-28 20/01S	110,425.00	0.01
200,000.00 AEGON NV FL.R 18-48 11/04S	235,020.00	0.01	100,000.00 BANK OF AMERICA FL.R 17-48 20/01S	124,185.00	0.01
200,000.00 IBERDROLA INTL BV FL.R 18-XX XX/XXA	243,945.07	0.01	100,000.00 BANK OF AMERICA FL.R 18-29 23/07S	113,391.00	0.01
100,000.00 IBERDROLA INTL BV 1.825 21-99 31/12A	116,348.13	0.01	100,000.00 BANK OF AMERICA FL.R 19-30 07/02S	112,084.00	0.01
200,000.00 ING GROUP NV FL.R 18-28 22/03S	210,070.00	0.01	100,000.00 BANK OF AMERICA FL.R 19-40 23/04S	115,025.00	0.01
100,000.00 ING GROUP NV FL.R 20-31 26/05A	122,907.81	0.01	100,000.00 BANK OF AMERICA FL.R 19-50 15/03S	122,476.00	0.01
100,000.00 ING GROUP NV FL.R 17-28 11/04A	121,143.88	0.01	200,000.00 BANK OF AMERICA CORP FL.R 17-25 01/10S	212,370.00	0.01
100,000.00 NN GROUP NV FL.R 14-XX 15/07A	132,432.06	0.01	200,000.00 BANK OF AMERICA CORP FL.R 18-24 05/03S	208,498.00	0.01
100,000.00 VOLKSWAGEN INTL FIN FL.R 14-26 24/03A	130,784.03	0.01	100,000.00 BANK OF AMERICA CORP FL.R 20-29 31/03A	139,083.27	0.01
200,000.00 VOLKSWAGEN INTL FIN FL.R 17-XX 14/06A	255,891.52	0.01	100,000.00 BANK OF AMERICA CORP FL.R 20-31 23/07S	96,247.00	0.01
100,000.00 VOLKSWAGEN INTL FIN FL.R 17-XX 14/12A	118,886.25	0.01	150,000.00 BANK OF AMERICA CORP FL.R 20-41 19/06S	145,008.00	0.01
200,000.00 VOLKSWAGEN INTL FIN FL.R 20-XX 17/06A	248,819.61	0.01	200,000.00 BANK OF AMERICA CORP FL.R 20-51 20/03S	236,622.00	0.01
<b>Spain</b>	<b>235,842.85</b>	<b>0.01</b>	400,000.00 BANK OF AMERICA CORP 2.687 21-32 22/04S	408,332.00	0.01
100,000.00 CAIXABANK S.A. FL.R 20-26 10/07A	118,549.00	0.00	200,000.00 BANK OF AMERICA CORP FL.R 18-23 20/06S	206,078.00	0.01
100,000.00 CAIXABANK S.A. FL.R 21-31 18/03A	117,293.85	0.01	150,000.00 BANK OF AMERICA CORP FL.R 17-25 07/02A	179,923.52	0.01
<b>Sweden</b>	<b>123,277.51</b>	<b>0.01</b>	200,000.00 BANK OF AMERICA CORP FL.R 17-28 24/04S	219,774.00	0.01
100,000.00 VOLVO TREASURY FL.R 14-78 10/03A	123,277.51	0.01	100,000.00 BANK OF AMERICA CORP FL.R 18-24 23/07S	105,825.00	0.01
<b>Switzerland</b>	<b>1,268,491.30</b>	<b>0.08</b>	400,000.00 BANK OF AMERICA CORP FL.R 18-28 20/12S	433,872.00	0.02
100,000.00 CREDIT SUISSE FL.R 17-25 17/07A	119,237.41	0.01	200,000.00 BANK OF AMERICA CORP FL.R 19-26 09/05A	238,004.29	0.01
100,000.00 CREDIT SUISSE GROUP FL.R 19-27 24/06A	118,734.42	0.01	200,000.00 BANK OF AMERICA CORP FL.R 19-27 23/04S	217,552.00	0.01
100,000.00 CREDIT SUISSE GROUP FL.R 20-26 02/04A	127,685.00	0.01	100,000.00 BANK OF AMERICA CORP FL.R 19-30 23/07S	106,563.00	0.01
100,000.00 CREDIT SUISSE GROUP FL.R 20-28 14/01A	115,895.00	0.01	100,000.00 BANK OF AMERICA FL.R 20-31 13/02S	101,196.00	0.01
250,000.00 CREDIT SUISSE 3.869 18-29 12/01S	272,885.00	0.02	100,000.00 CITIGROUP FL.R 18-26 24/07A	121,817.23	0.01
200,000.00 CS GROUP REGS FL.R 17-25 12/09A	274,615.40	0.01	200,000.00 CITIGROUP INC FL.R 20-31 31/03S	230,856.00	0.01
200,000.00 UBS GROUP FL.R 18-25 17/04A	239,439.07	0.01	200,000.00 CITIGROUP INC FL.R 19-25 24/04S	212,440.00	0.01
<b>United Kingdom</b>	<b>3,862,081.25</b>	<b>0.23</b>	300,000.00 CITIGROUP INC FL.R 17-28 10/01S	331,605.00	0.02
50,000.00 AVIVA PLC FL.R 04-26 16/11A	80,807.62	0.00	100,000.00 CITIGROUP INC FL.R 19-30 20/03S	112,423.00	0.01
100,000.00 BARCLAYS PLC FL.R 17-23 06/10A	137,007.02	0.01	300,000.00 CITIGROUP INC FL.R 20-24 30/10S	301,086.00	0.02
100,000.00 BARCLAYS PLC FL.R 18-24 16/05S	105,853.00	0.01	200,000.00 CITIGROUP INC FL.R 20-26 08/04S	212,346.00	0.01
120,000.00 BP CAPITAL MARK FL.R 20-XX XX/XXS	132,004.63	0.01	200,000.00 DEUTSCHE BANK AG NEW FL.R 19-25 26/11S	216,332.00	0.01
100,000.00 BP CAPITAL MARKETS FL.R 20-XX XX/XXA	143,373.80	0.01	200,000.00 DEUTSCHE BANK AG NEW FL.R 20-26 24/11S	203,230.00	0.01
50,000.00 BRITISH TELECOM FL.R 00-30 15/12S	76,527.00	0.00	150,000.00 DEUTSCHE BANK AG NEW 3.547 20-31 18/09S	160,254.00	0.01
			200,000.00 ENTERPRISE PRODS E FL.R 17-77 16/08S	209,074.00	0.01
			100,000.00 GOLDMAN SACHS GROUP FL.R 17-38 31/10S	114,905.00	0.01
			100,000.00 GOLDMAN SACHS GROUP FL.R 18-29 01/05S	113,130.00	0.01
			50,000.00 JP MORGAN CHASE FL.R 3.882 17-38 24/07S	57,140.00	0.00
			200,000.00 JPMORGAN CHASE FL.R 17-25 01/03S	211,304.00	0.01
			50,000.00 JPMORGAN CHASE FL.R 19-30 06/05S	55,219.00	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
50,000.00	JPMORGAN CHASE & C FL.R 17-48 22/02S	60,569.00	0.00	200,000.00	TREASURY CORP OF VIC 1.5 20-31 01/09S	139,806.44	0.01
200,000.00	JPMORGAN CHASE & CO FL.R 19-27 29/01S	220,784.00	0.01	120,000.00	TREASURY CORP VICTORIA 2.25 19-34 20/11S	87,365.81	0.01
100,000.00	JPMORGAN CHASE & CO FL.R 19-32 04/11A	119,084.43	0.01	38,000.00	WEST AUSTRAL TREASUR 2.75 19-29 24/07S	30,005.30	0.00
100,000.00	JPMORGAN CHASE & CO FL.R 20-31 24/03S	116,727.00	0.01	100,000.00	WESTFIELD REGS 2.625 17-29 30/03A	137,042.08	0.01
200,000.00	JPMORGAN CHASE CO FL.R 20-26 13/03S	205,024.00	0.01	200,000.00	WESTPAC BANKING 3.15 19-24 16/01S	211,974.00	0.01
100,000.00	JPMORGAN CHASE CO FL.R 20-41 19/11S	94,976.00	0.01		<b>Austria</b>	<b>263,469.02</b>	<b>0.02</b>
100,000.00	JPMORGAN CHASE & CO FL.R 18-29 12/06A	126,105.35	0.01	228,000.00	AUSTRIA 0.00 21-31 20/02A	263,469.02	0.02
100,000.00	JPMORGAN CHASE & CO FL.R 17-28 18/05A	124,262.62	0.01		<b>Belgium</b>	<b>4,585,540.76</b>	<b>0.27</b>
100,000.00	JPMORGAN CHASE & CO FL.R 19-30 15/10S	103,733.00	0.01	100,000.00	BELFIUS BANQUE SA 2.125 13-23 30/01A	119,916.56	0.01
100,000.00	JPMORGAN CHASE & CO FL.R 17-48 15/11S	116,311.00	0.01	283,324.00	BELGIUM 0.0000 20-27 22/10A	335,073.28	0.02
200,000.00	JPMORGAN CHASE & CO FL.R 18-24 05/12S	214,326.00	0.01	296,697.00	BELGIUM 0.1000 20-30 22/06A	347,990.14	0.02
100,000.00	JPMORGAN CHASE & CO FL.R 18-24 23/04S	104,666.00	0.01	116,084.00	BELGIUM 0.4000 20-40 22/06A	129,273.86	0.01
100,000.00	JPMORGAN CHASE & CO FL.R 18-49 23/01S	115,124.00	0.01	215,445.00	BELGIUM 0.50 17-24 22/10A	258,441.60	0.02
100,000.00	JPMORGAN CHASE & CO FL.R 19-27 11/03A	120,436.92	0.01	510,555.00	BELGIUM 0.80 18-28 22/06A	634,523.68	0.03
100,000.00	MORGAN STANLEY FL.R 20-29 26/10A	115,551.95	0.01	552,466.00	BELGIUM 0.9 19-29 22/06A	692,764.27	0.03
50,000.00	MORGAN STANLEY & CO FL.R 17-38 22/07S	57,536.50	0.00	364,075.00	BELGIUM 1.00 15-31 22/06A	460,873.34	0.03
200,000.00	MORGAN STANLEY FL.R 17-28 22/07S	219,724.00	0.01	366,563.00	BELGIUM 1.60 16-47 22/06A	500,281.93	0.02
100,000.00	MORGAN STANLEY FL.R 19-24 26/07A	117,641.54	0.01	190,897.00	BELGIUM 1.7 19-50 05/02A	266,430.58	0.02
200,000.00	MORGAN STANLEY FL.R 19-25 22/07S	209,488.00	0.01	173,370.00	BELGIUM 2.25 17-57 22/06A	278,880.88	0.02
400,000.00	MORGAN STANLEY FL.R 20-31 22/01S	413,544.00	0.01	100,000.00	BELGIUM 0.375 20-30 15/04A	118,435.42	0.01
100,000.00	MORGAN STANLEY MEDIU FL.R 19-30 23/01S	115,380.00	0.01	141,450.00	BELGIUM 0.65 21-71 22/06A	136,287.73	0.01
50,000.00	PRUDENTIAL FINANCIAL FL.R 17-47 15/09S	54,113.50	0.00	200,000.00	BELGIUM 1.0 20-30 28/05S	190,622.00	0.01
100,000.00	PRUDENTIAL FINANCIAL FL.R 18-48 15/09S	116,706.00	0.01	100,000.00	FLUVIUS SYSTEM 0.2500 21-28 14/06A	115,745.49	0.01
150,000.00	WELLS FARGO CO FL.R 20-51 30/03S	201,927.00	0.01		<b>Canada</b>	<b>16,070,930.67</b>	<b>0.95</b>
250,000.00	WELLS FARGO FL.R 17-28 22/05S	274,147.50	0.02	82,000.00	ALBERTA (PROV OF) 3.10 14-24 01/06S	68,525.38	0.00
300,000.00	WELLS FARGO FL.R 19-25 30/10S	312,489.00	0.02	48,000.00	ALBERTA (PROV OF) 3.45 13-43 01/12S	42,069.73	0.00
200,000.00	WELLS FARGO FL.R 19-30 30/10S	209,180.00	0.01	100,000.00	ALBERTA PROVINCE 1.875 19-24 13/11S	103,660.00	0.01
	<b>Mortgage and asset backed securities</b>	<b>57,101,951.56</b>	<b>3.38</b>	161,000.00	ALBERTA PROVINCE 3.30 15-46 01/12S	137,689.06	0.01
	<b>United States of America</b>	<b>57,101,951.56</b>	<b>3.38</b>	330,000.00	ALBERTA (PROVINCE D) 3.1 18-50 01/06S	273,024.78	0.02
13,100,000.00	FNCI 2.50 12-27 01/10M	13,652,656.25	0.81	100,000.00	ALIM COUCHE-TARD 3.60 15-25 02/06S	84,058.51	0.00
41,510,000.00	FNCL 3.00 12-42 01/10M	43,449,295.31	2.57	200,000.00	BANK OF MONTREAL 2.8900 18-23 20/06S	163,721.96	0.01
	<b>Transferable securities dealt in on another regulated market</b>	<b>237,137,329.39</b>	<b>14.02</b>	200,000.00	BANK OF MONTREAL 3.1900 18-28 01/03S	170,928.64	0.01
	<b>Bonds</b>	<b>235,869,171.24</b>	<b>13.95</b>	200,000.00	BANK OF MONTREAL 2.85 19-24 06/03S	164,293.44	0.01
	<b>Australia</b>	<b>2,832,738.73</b>	<b>0.17</b>	200,000.00	BANK OF NOVA SCOTIA 3.1 18-28 02/02S	170,095.10	0.01
200,000.00	APT PIPELINES 4.20 15-25 23/03S	217,752.00	0.02	100,000.00	BANK OF NOVA SCOTIA TOR 1.4 20-27 01/11S	76,441.37	0.00
30,000.00	AUSTR CAP TERRITORY 2.50 16-26 21/05S	23,182.18	0.00	100,000.00	BELL CANADA 3.5 20-50 13/02S	72,154.45	0.00
594,000.00	AUSTRALIA 0.25 20-25 21/11A	423,274.45	0.04	100,000.00	BRIT COL MUNI F 2.1500 19-24 03/06S	81,595.76	0.00
200,000.00	COMMONWEALTH BANK 3.743 19-39 12/09S	216,204.00	0.02	226,000.00	BRIT.COLUMBIA (PROV) 2.80 14-48 18/06S	182,458.40	0.01
100,000.00	NBN CO LTD 1 20-25 03/12S	71,171.65	0.00	300,000.00	BRITISH COLUMBI 2.2000 19-30 18/06S	242,388.48	0.01
190,000.00	NEW S WALES TREASURY 3 16-27 20/05S	151,414.01	0.01	335,000.00	BRITISH COLUMBI 2.8500 14-25 18/06S	281,389.74	0.02
100,000.00	NEW SOUTH WALES TREA 2.25 20-40 17/08S	68,199.24	0.00	100,000.00	BRITISH COLUMBI 2.9500 18-28 18/12S	85,597.72	0.01
70,000.00	NEW SOUTH WALES TREAS 2 19-31 20/03S	51,585.82	0.00	185,000.00	BRITISH COLUMBI 2.9500 18-50 18/06S	153,598.19	0.01
250,000.00	NEW SOUTH WALES TREASUR 1.0 19-24 08/02S	183,516.37	0.01	100,000.00	BRUCE POWER LP 4.132 18-33 21/06S	87,226.13	0.01
13,000.00	NEW SOUTH WALES TSY 3.00 18-28 15/11S	10,450.71	0.00	100,000.00	CANADA HOUSING 2.65 18-28 15/03S	84,492.64	0.00
200,000.00	NEW WALES TREASURY 4.00 14-26 20/05S	164,844.01	0.01	520,000.00	CANADA HOUSING 2.9 14-24 15/06S	433,500.42	0.04
100,000.00	NORTHERN TERRITORY TR 2.75 19-27 21/04S	78,227.41	0.00	100,000.00	CANADA HOUSING TR N1 2.35 13-23 15/09S	81,614.71	0.00
200,000.00	NORTHERN TERRITORY TRE 3.75 18-33 21/04S	164,643.20	0.01	100,000.00	CANADA HOUSING TRU 1.90 16-26 15/09S	81,212.93	0.00
100,000.00	SOUTH AUST FIN AUT 3.0 18-28 24/05S	79,865.66	0.00	645,000.00	CANADA HOUSING TRUST 2.40 12-22 15/12S	521,287.97	0.04
50,000.00	SYDNEY AIRPORT FIN 3.625 16-26 28/04S	53,749.50	0.00	400,000.00	CANADA HOUSING TRUST 0.95 20-25 18/03S	314,486.11	0.03
40,000.00	TASMANIAN PUBLIC 4.00 14-24 11/06S	31,590.01	0.00	110,000.00	CANADA HOUSING TRUST 2.55 14-25 15/03S	91,373.80	0.01
50,000.00	TASMANIAN PUBLIC FIN 2.25 21-32 22/01S	36,905.17	0.00	305,000.00	CANADA HOUSING TRUST 2.55 18-23 15/12S	250,651.03	0.01
50,000.00	TELSTRA CORP 4.00 15-22 16/09S	37,398.16	0.00	200,000.00	CANADA 1.35 20-30 13/10S	148,817.63	0.01
200,000.00	TELSTRA CORP LTD 4.0 17-27 19/04S	162,571.55	0.01	200,000.00	CANADA 1.5 21-31 12/01S	149,842.19	0.01
				400,000.00	CANADA 1.9 20-51 20/08S	259,936.32	0.02
				219,000.00	CANADA 2.3 19-24 08/09S	179,745.75	0.01

The accompanying notes form an integral part of these financial statements

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
300,000.00	CANADA 2.7 18-29 02/06S	251,505.37	0.01	200,000.00	PROVINCE OF SAS 3.0500 18-28 02/12S	171,463.82	0.01
300,000.00	CANADA 2.8 16-48 02/06S	238,746.43	0.01	400,000.00	PROVINCE OF SAS 3.3000 16-48 02/06S	345,541.94	0.03
286,000.00	CANADA 3.50 15-48 01/12S	259,523.98	0.02	100,000.00	PROVINCE OF SASKATCHEW 4.75 06-40 01/06S	103,526.82	0.01
200,000.00	CANADIAN IMPERIAL BANK 2.35 19-24 28/08S	162,403.77	0.01	74,000.00	PROV.MANITOBA 4.65 08-40 05/03S	75,452.13	0.00
100,000.00	CHOICE PROPERTI 3.5320 19-29 11/06S	83,771.97	0.00	100,000.00	QUEBEC MONTREAL 5.75 03-36 01/12S	112,020.91	0.01
50,000.00	CITY OF TORONTO 5.2 10-40 01/06S	53,423.39	0.00	100,000.00	QUEBEC (PROV.OF) 6.00 98-29 01/10S	103,196.88	0.01
60,000.00	EMERA INC 2.90 16-23 16/06S	48,773.70	0.00	200,000.00	QUEBEC (PROV.OF) 2.50 16-26 01/09S	166,696.20	0.01
100,000.00	ENBRIDGE INC 3.2000 17-27 08/06S	82,857.92	0.00	200,000.00	QUEBEC (PROV.OF) 2.75 16-27 01/09S	168,983.72	0.01
40,000.00	ENBRIDGE INC 4.57 14-44 11/03S	33,277.36	0.00	240,000.00	QUEBEC (PROV.OF) 3.75 12-24 01/09S	205,034.82	0.01
100,000.00	FEDERATION DES CAISS 2.856 20-30 26/05S	81,773.37	0.00	150,000.00	ROGERS COMMUNICATION 3.65 20-27 31/03S	125,788.21	0.01
150,000.00	GREATER TORONTO 2.7500 19-39 17/10S	112,639.75	0.01	250,000.00	ROYAL BANK OF CANADA 2.328 20-27 28/01S	202,081.18	0.01
150,000.00	HSBC BANK CANADA 3.245 18-23 15/09S	123,463.99	0.01	300,000.00	ROYAL BANK OF CANADA 2.6090 19-24 01/11S	245,812.64	0.01
100,000.00	HYDRO ONE INC 2.5400 19-24 05/04S	81,703.90	0.00	100,000.00	ROYAL BANK OF CANADA 2.949 18-23 01/03S	81,731.53	0.00
100,000.00	HYDRO ONE INC 3.6300 18-49 25/06S	83,533.60	0.00	160,432.83	ROYAL OFFICE FINANCE 5.209 07-32 12/11S	154,668.41	0.01
261,000.00	HYDRO-QUEBEC 5 09-50 15/02S	296,698.91	0.03	200,000.00	SCHLUMBERGER FIN CA 2.65 17-22 20/11S	204,636.00	0.01
66,000.00	HYDRO-QUEBEC 5.00 06-45 15/02S	72,664.73	0.00	100,000.00	TELUS CORP 3.75 15-26 10/03U	84,958.36	0.01
130,000.00	HYDRO-QUEBEC 6.00 99-15 15/02S	153,329.42	0.01	100,000.00	TELUS CORP 3.3500 13-24 01/04S	82,566.66	0.00
35,000.00	HYDRO-QUEBEC 6.50 99-35 15/02S	40,523.75	0.00	200,000.00	TORONTO DOMINION 1.45 20-23 03/04S	203,356.00	0.01
200,000.00	HYDRO-QUEBEC 2.1 20-60 09/11S	130,915.37	0.01	150,000.00	TORONTO-DOMINIO 3.0050 18-23 30/05S	122,876.72	0.01
27,000.00	MANITOBA 3.3 14-24 02/06S	22,676.19	0.00	100,000.00	TRANSCANADA PIPELINE 3.8 20-27 03/04S	85,231.47	0.01
36,000.00	MANITOBA (PROV OF) 5.70 04-37 05/03S	39,866.05	0.00	100,000.00	TRANSCANADA PIPELINES 4.18 18-48 03/07S	78,986.21	0.00
200,000.00	MANITOBA (PROVI 2.5500 15-26 02/06S	166,505.18	0.01	50,000.00	VILLE DE MONTREAL 6.00 03-43 01/06S	59,255.43	0.00
100,000.00	MANITOBA (PROVI 3.2000 18-50 05/03S	84,792.59	0.01	50,000.00	407 INTERNATION 3.6700 19-49 08/03S	41,522.89	0.00
200,000.00	MANULIFE FINANCIAL C 2.818 20-35 12/05S	160,512.50	0.01				
28,000.00	NEWFOUNDLD & LAB 3.70 16-48 17/10S	24,487.19	0.00		<b>Cayman Islands</b>	<b>308,783.00</b>	<b>0.02</b>
40,000.00	NOVA SCOTIA 3.15 19-51 01/12S	33,774.95	0.00	200,000.00	CK HUTCHISON INTERNA 2.5 20-30 08/05S	202,772.00	0.01
73,000.00	NOVA SCOTIA 5.80 03-33 01/06S	78,131.83	0.00	100,000.00	CK HUTCHISON INTERNA 3.375 20-50 08/05S	106,011.00	0.01
100,000.00	OMERS REALTY CO 3.6280 18-30 05/06S	86,976.71	0.01				
100,000.00	ONTARIO ELEC FIN CORP 8.25 96-26 22/06S	103,444.73	0.01		<b>China</b>	<b>31,648,053.06</b>	<b>1.88</b>
400,000.00	ONTARIO (PROVIN 2.6500 18-50 02/12S	308,600.78	0.03	4,000,000.00	AGRI DEV BANK 4.39 17-27 08/09A	657,911.84	0.04
450,000.00	ONTARIO (PROVINCE 2.90 15-46 02/12S	365,397.81	0.03	7,000,000.00	AGRICULTURAL DEV BK 2.96 20-30 17/04A	1,055,317.19	0.06
630,000.00	ONTARIO (PROV.OF) 2.60 15-25 02/06U	523,357.51	0.04	9,000,000.00	AGRICULTURAL DEV BK 3.24 19-24 14/08A	1,408,924.37	0.08
174,000.00	ONTARIO (PROV.OF) 2.60 16-27 02/06S	145,392.41	0.01	5,000,000.00	AGRICULTURAL DEV BK 3.33 16-26 06/01A	780,971.64	0.05
304,000.00	ONTARIO (PROV.OF) 2.90 17-49 02/06S	246,438.60	0.01	7,600,000.00	AGRICULTURAL DEV BK 3.74 19-29 12/07A	1,210,480.90	0.07
200,000.00	ONTARIO (PROV.OF) 3.50 13-24 02/06S	168,832.15	0.01	5,000,000.00	AGRICULTURAL DEV BK 3.63 19-26 19/07A	792,554.49	0.05
100,000.00	ONTARIO TEACHERS' FI 0.05 20-30 25/11A	113,019.64	0.01	5,500,000.00	AGRICULTURAL DEVELOP 2.2 20-23 01/04A	845,927.65	0.05
50,000.00	PEMBINA PIPELIN 4.7500 18-48 26/03S	41,518.94	0.00	5,000,000.00	AGRICULTURAL DEVELOP 3.79 20-30 26/10A	802,705.92	0.05
100,000.00	PEMBINA PIPELINE COR 4.24 15-27 15/06S	86,496.78	0.01	11,300,000.00	AGRICULTURAL DEVELOPM 3.75 19-29 25/01A	1,799,741.51	0.11
100,000.00	PROV OF NEW BRU 5.5000 04-34 27/01S	105,092.87	0.01	8,000,000.00	CHINA DEVELOPME 3.0500 16-26 25/08A	1,236,382.53	0.07
82,000.00	PROV OF NEW BRUNSWIC 3.80 14-45 14/08S	75,749.44	0.00	3,000,000.00	CHINA DEVELOPMENT BA 2.98 21-24 08/01A	466,874.62	0.03
50,000.00	PROV OF NEW BRUNSWICK 3.05 19-50 14/08S	40,997.19	0.00	6,000,000.00	CHINA DEVELOPMENT BA 3.09 20-30 18/06A	913,461.76	0.05
47,000.00	PROV OF SASKATCHEWAN 2.75 14-46 02/12S	36,877.92	0.00	18,000,000.00	CHINA DEVELOPMENT BA 3.23 20-25 10/01A	2,816,845.98	0.17
50,000.00	PROV SASKATCHE 3.1 18-50 02/06S	41,717.07	0.00	3,000,000.00	CHINA DEVELOPMENT BA 3.3 21-26 03/03A	470,467.81	0.03
200,000.00	PROVINCE OF ALBERTA 2.55 12-22 15/12S	161,912.79	0.01	9,640,000.00	CHINA DEVELOPMENT BA 3.34 20-25 14/07A	1,512,112.99	0.09
285,000.00	PROVINCE OF ALBERTA 3.05 17-48 01/12S	233,719.98	0.01	5,000,000.00	CHINA DEVELOPMENT BA 3.41 21-31 07/06A	786,016.40	0.05
60,000.00	PROVINCE OF ALBERTA 2.90 18-28 01/12S	50,894.50	0.00	6,000,000.00	CHINA DEVELOPMENT BA 3.66 21-31 01/03A	955,717.09	0.06
15,000.00	PROVINCE OF ALBERTA 4.50 10-40 01/12S	14,988.76	0.00	15,260,000.00	CHINA DEVELOPMENT BA 4.04 18-28 06/07A	2,473,968.83	0.15
200,000.00	PROVINCE OF BRITISH 3.20 12-44 18/06S	172,961.99	0.01	9,000.00	CHINA DEVELOPMENT BANK 3.18 19-22 17/05A	1,399.58	0.00
100,000.00	PROVINCE OF MANITOBA 2.05 21-31 02/06S	78,470.76	0.00	8,000,000.00	CHINA DEVELOPMENT BANK 3.74 15-25 10/09A	1,271,132.61	0.08
62,000.00	PROVINCE OF MANITOBA 2.60 16-27 02/06S	51,769.78	0.00	18,000,000.00	CHINA DEVELOPMENT BANK 3.76 18-23 14/08A	2,839,241.03	0.16
200,000.00	PROVINCE OF MANITOBA 2.85 15-46 05/09S	159,394.79	0.01	2,500,000.00	CHINA DEVELOPMENT BANK 4.21 15-25 13/04A	403,031.97	0.02
25,000.00	PROVINCE OF MANITOBA 4.05 13-XX 05/09S	24,087.93	0.00	4,580,000.00	CHINA DEVELOPMENT BK 4.69 18-23 23/03A	729,488.19	0.04
100,000.00	PROVINCE OF MANITOBA 3.15 12-52 05/09S	84,120.87	0.00	6,000,000.00	CHINA DEVELOPMENT BK 3.42 19-24 02/07A	943,414.67	0.06
100,000.00	PROVINCE OF NEWFOU 2.85 19-29 02/06S	83,739.62	0.00	1,500,000.00	CHINA DEVELOPMENT BK 3.68 19-26 26/02A	237,914.90	0.01
200,000.00	PROVINCE OF ONTARIO 2.15 21-31 02/06S	158,578.60	0.01	4,190,000.00	CHINA DEVELOPMENT BK 4.15 18-25 26/10A	675,455.64	0.04
750,000.00	PROVINCE OF QUEBEC 1.9 20-30 01/09S	589,543.05	0.04	2,200,000.00	CHINA GOVERNMENT BOND 4.1 12-32 27/09S	375,064.15	0.02
300,000.00	PROVINCE OF QUEBEC 2.75 15-25 01/09S	251,292.25	0.01	2,000,000.00	EXPORT IMPORT BANK CH 4.89 18-28 26/03A	339,277.57	0.02
				8,920,000.00	EXPORT-IMPORT B 3.3300 16-26 22/02A	1,395,807.05	0.08

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
3,000,000.00	THE EXPORT-IMPORT BA 2.17 20-23 07/04A	461,187.60	0.03	100,000.00	BERLIN HYP AG 0.25 21-33 19/05A	115,956.42	0.01
6,400,000.00	THE EXPORT-IMPORT BA 2.93 20-25 02/03A	989,254.58	0.06	100,000.00	DEUTSCHE PFANDBRIEFBK 0.01 21-26 25/08A	117,110.74	0.01
	<b>Colombia</b>	<b>600,965.17</b>	<b>0.04</b>	100,000.00	FMS WERTMANAGEMENT 1.125 17-23 07/09A	136,481.18	0.01
113,400,000.00	COLOMBIA 6.25 20-36 09/07A	25,102.25	0.00	200,000.00	FREIE HANSESTAD 0.5000 15-22 07/10A	234,235.39	0.00
2,150,000,000.00	COLOMBIA 7.75 15-30 18/09A	575,862.92	0.04	150,000.00	GERMANY 0.375 21-41 01/04A	168,147.42	0.00
	<b>Denmark</b>	<b>618,704.93</b>	<b>0.04</b>	100,000.00	LANDWIRTSCHAFTLICHE 0.01 20-40 26/11A	105,821.41	0.01
993,222.00	DENMARK 0.25 20-52 15/11A	143,291.81	0.01	100,000.00	STATE OF SCHLESWIG-H 0.25 19-28 18/04A	118,719.36	0.01
2,246,204.00	DENMARK 0.25 19-22 15/11A	353,403.50	0.02	100,000.00	UNICREDIT BANK AG 0.25 20-32 15/01A	116,692.36	0.01
100,000.00	KOMMUNEKREDIT 0.875 16-36 03/11A	122,009.62	0.01		<b>Hong Kong</b>	<b>219,106.00</b>	<b>0.01</b>
	<b>Finland</b>	<b>378,990.62</b>	<b>0.02</b>	200,000.00	AIA GROUP LTD 3.60 19-29 09/04S	219,106.00	0.01
81,000.00	FINLAND 0.0021-26 15/09A	95,989.01	0.01		<b>Hungary</b>	<b>236,092.80</b>	<b>0.01</b>
38,000.00	FINLAND 0.125 21-31 15/09A	44,442.19	0.00	30,160,000.00	HUNGARY 1.50 20-26 22/04A	92,496.58	0.01
100,000.00	NORDEA MORTGAGE 0.6250 18-25 23/05A	119,988.41	0.00	44,750,000.00	HUNGARY 3.00 19-30 21/08A	143,596.22	0.00
100,000.00	NORDEA MTGE 0.25 19-26 18/03A	118,571.01	0.01		<b>Indonesia</b>	<b>512,928.71</b>	<b>0.03</b>
	<b>France</b>	<b>5,155,992.94</b>	<b>0.30</b>	3,744,000,000.00	INDONESIA GOVT 8.75 13-44 15/02S	306,972.71	0.02
100,000.00	AFD 3.75 12-27 15/02A	140,477.49	0.01	200,000.00	INDONESIA 2.95 17-23 11/01S	205,956.00	0.01
100,000.00	AIR LIQUIDE FINANCE 1.375 20-30 02/04A	126,784.49	0.01		<b>Ireland</b>	<b>416,843.61</b>	<b>0.02</b>
200,000.00	ALD SA 0.375 20-23 19/10A	234,307.24	0.00	100,000.00	CCEP FINANCE (IRELAN 0.875 21-33 06/05A	115,198.48	0.01
100,000.00	BFCM BANQUE FEDER 2.25 19-23 18/12A	139,278.95	0.01	100,000.00	ESB FINANCE LIMITED 1.75 17-29 07/02A	127,689.63	0.01
200,000.00	BNP PARIBAS 2.871 21-32 19/04S	204,320.00	0.00	150,000.00	FCA BANK SPA 0.00 21-24 16/04A	173,955.50	0.00
100,000.00	BNP PARIBAS SA 1.25 21-31 13/01A	125,318.42	0.01		<b>Italy</b>	<b>15,521,278.38</b>	<b>0.92</b>
200,000.00	BPCE 5.70 13-23 22/10S	219,290.00	0.00	100,000.00	BANCA MONTE DEI PA 2.125 15-25 26/11A	126,494.76	0.01
100,000.00	BPIFRANCE FINANCE 2.50 13-24 25/05A	125,004.35	0.01	100,000.00	BCA POP DI MILANO 0.875 15-22 14/09S	117,326.30	0.01
100,000.00	CADES 0.125 18-23 20/06A	117,485.08	0.01	109,000.00	BUONI POLIENNAL 0.0000 21-24 30/01S	127,146.67	0.01
200,000.00	CAISSE D'AMORTISSEME 0 20-30 16/09A	228,359.50	0.00	369,000.00	BUONI POLIENNAL 0.5000 20-26 01/02S	436,244.09	0.03
100,000.00	CAISSE D'AMORTISSEME 0 21-31 03/02A	113,764.85	0.01	509,000.00	BUONI POLIENNAL 0.8500 19-27 15/01S	609,909.24	0.04
100,000.00	CAISSE FRANCAISE FIN 1.25 15-35 22/01A	129,334.19	0.01	246,000.00	BUONI POLIENNAL 1.5000 21-45 30/04S	277,766.03	0.02
60,000.00	COUNCIL OF EURO 0.1250 18-23 25/05A	70,317.21	0.00	250,000.00	INTESA SANPAOLO 0.6250 21-26 24/02A	291,189.08	0.02
100,000.00	COVIVIO SA 1.625 20-30 23/06A	125,436.63	0.01	200,000.00	INTESA SANPAOLO 4.00 19-29 23/09S	218,528.00	0.01
100,000.00	CREDIT AGRICOLE 1.0000 19-29 16/01A	124,509.47	0.01	100,000.00	ITALGAS SPA 0.875 19-30 24/04A	118,124.82	0.01
100,000.00	CREDIT MUTUEL HOME L 0.01 21-31 06/05A	114,180.91	0.01	970,000.00	ITALY 0.05 19-23 15/01S	1,131,893.39	0.06
100,000.00	CREDIT MUTUEL HOME L 0.125 20-25 09/04A	117,694.85	0.01	471,000.00	ITALY 1.45 17-24 15/10S	573,781.01	0.03
150,000.00	CRH FINANCE 3.60 12-24 08/03A	190,886.02	0.01	488,000.00	ITALY 1.8500 20-25 01/07S	606,260.19	0.04
100,000.00	CRH-CAISSE DE REFINA 0.25 20-35 07/02A	114,082.41	0.01	541,000.00	ITALY 0.25 21-28 15/03S	620,778.46	0.04
100,000.00	DEXIA CLF 0.625 19-26 17/01A	119,835.43	0.01	462,000.00	ITALY 0.30 20-23 15/08S	562,518.71	0.03
100,000.00	DEXIA CREDIT LO 1.3750 19-22 07/12A	136,419.15	0.01	691,000.00	ITALY 0.3500 19-25 01/02S	814,144.32	0.05
50,000.00	EDF EMTN 6.125 09-34 02/06A	95,003.43	0.01	365,000.00	ITALY 0.5 21-28 15/07S	424,116.64	0.03
100,000.00	EDF SA 6.95 09-39 26/01S	150,290.00	0.01	675,000.00	ITALY 0.6 21-31 01/08S	763,555.38	0.05
20,000.00	EDF 144A 4.95 15-45 13/10S	25,523.20	0.00	487,000.00	ITALY 0.60 20-23 15/06S	574,624.45	0.03
100,000.00	ESSILORLUXOTTICA 0.375 20-26 05/01A	118,287.07	0.01	537,000.00	ITALY 0.90 20-31 01/04S	627,254.15	0.04
100,000.00	ICADE SA 0.625 21-31 18/01A	113,228.26	0.01	339,000.00	ITALY 0.95 21-31 01/12S	394,671.67	0.02
100,000.00	LA POSTE 1.125 15-25 04/06A	121,263.26	0.01	719,000.00	ITALY 1.65 20-30 01/12S	897,914.64	0.05
150,000.00	PERNOD RICARD SA 5.50 12-42 15/01S	202,345.50	0.01	366,000.00	ITALY 1.80 20-41 01/03S	442,873.36	0.03
100,000.00	REGIE AUTONOME TRANS 0.875 17-27 25/05A	122,004.99	0.01	606,000.00	ITALY 1.85 17-24 15/05S	741,337.78	0.04
150,000.00	SCHNEIDER ELECTRIC SE 2.95 12-22 27/09S	153,763.50	0.01	319,000.00	ITALY 3.10 19-40 01/03S	466,342.25	0.03
100,000.00	SNCF RESEAU 4.25 11-26 07/10A	141,580.81	0.01	826,000.00	ITALY 6.00 00-31 01/05S	1,419,645.93	0.07
150,000.00	SNCF RESEAU 4.50 09-24 30/01A	193,777.02	0.01	631,000.00	ITALY BTP 0.95 16-23 15/03S	746,047.72	0.04
100,000.00	SOCIETE DU GRAND PAR 0.7 20-60 15/10A	98,510.75	0.01	361,000.00	ITALY BUONI POLIENNA 3.35 19-35 01/06S	531,226.66	0.03
100,000.00	SOCIETE DU GRAND PARI 1.125 19-34 25/05A	124,530.34	0.01	148,000.00	REPUBLIQUE ITALIENNE 0.00 21-26 01/08S	170,368.52	0.01
100,000.00	UNEDIC 0.01 21-31 25/05A	113,979.26	0.01	150,000.00	SNAM S.P.A. 0.75 20-30 17/06A	176,246.74	0.01
200,000.00	UNEDIC 0.625 15-25 17/02A	240,141.39	0.00	100,000.00	TERNIA SPA 1.0000 19-26 10/04A	120,834.44	0.01
100,000.00	UNEDIC 2.375 14-24 25/05A	124,677.52	0.01	200,000.00	UNICREDIT SPA 4.625 17-27 12/04S	223,812.00	0.01
	<b>Germany</b>	<b>1,221,826.27</b>	<b>0.07</b>	150,000.00	UNIONE DI BANCHE ITA 3.125 14-24 05/02A	188,300.98	0.01
100,000.00	BAYER AG 1 21-36 12/01A	108,661.99	0.01				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
	<b>Japan</b>	<b>115,003,362.85</b>	<b>6.81</b>				
200,000.00	DEVELOPMENT BANK OF JP 2.75 15-25 16/09S	213,622.00	0.01	24,750,000.00	JAPAN GOVT 103 2.30 08-28 20/06S	257,067.25	0.02
50,000,000.00	JAPAN 0.005 21-23 01/08S	449,213.52	0.03	32,700,000.00	JAPAN GOVT 118 2.00 10-30 20/06S	343,939.80	0.02
50,000,000.00	JAPAN 0.005 21-23 01/09S	449,262.82	0.03	85,200,000.00	JAPAN GOVT 133 1.80 11-31 20/12S	896,701.80	0.05
116,100,000.00	JAPAN 0.60 16-36 20/12S	1,091,501.25	0.06	136,150,000.00	JAPAN GOVT 149 1.50 14-34 20/06S	1,422,988.62	0.08
133,350,000.00	JAPAN 1.00 15-35 20/12S	1,322,851.07	0.08	272,850,000.00	JAPAN GOVT 328 0.60 13-23 20/03S	2,471,215.14	0.15
102,800,000.00	JAPAN 0.005 21-23 01/05S	923,260.43	0.05	75,650,000.00	JAPAN JGB (20YR ISS) 2.20 10-29 20/12S	801,222.13	0.05
247,450,000.00	JAPAN 0.10 16-26 20/12S	2,239,391.93	0.13	127,500,000.00	JAPAN N.153 1.30 15-35 20/06S	1,309,864.61	0.08
261,650,000.00	JAPAN 0.10 17-22 20/12S	2,351,250.25	0.14	19,400,000.00	JAPAN 001 JGB 2.40 07-48 20/03S	250,415.17	0.01
229,850,000.00	JAPAN 0.10 17-27 20/12S	2,081,556.14	0.12	19,350,000.00	JAPAN 010 JGB 1.10 03-33 20/03S	192,645.00	0.01
146,450,000.00	JAPAN 0.10 20-22 01/09S	1,315,195.11	0.08	43,350,000.00	JAPAN 014 JGB 2.40 04-34 20/03S	495,388.59	0.03
100,000,000.00	JAPAN 0.10 21-23 01/01S	898,785.53	0.05	32,500,000.00	JAPAN 024 JGB 2.50 06-36 20/09S	386,851.20	0.02
224,200,000.00	JAPAN 0.10 16-26 20/06S	2,027,033.17	0.12	65,600,000.00	JAPAN 028 JGB 2.50 08-38 20/03S	792,803.09	0.05
163,550,000.00	JAPAN 0.10 20-25 20/03S	1,476,633.27	0.09	71,400,000.00	JAPAN 029 JGB 2.40 08-38 20/09S	857,260.71	0.05
133,900,000.00	JAPAN 0.10 21-23 01/02S	1,203,713.85	0.07	66,350,000.00	JAPAN 031 JGB 2.20 09-39 20/09S	782,605.88	0.05
219,450,000.00	JAPAN 0.10 21-30 20/12S	1,978,757.42	0.12	71,650,000.00	JAPAN 041 1.70 13-43 20/12S	803,308.36	0.05
123,400,000.00	JAPAN 0.20 16-36 20/06S	1,096,847.07	0.06	89,000,000.00	JAPAN 073 JGB 2.00 04-24 20/12S	851,975.06	0.05
259,050,000.00	JAPAN 0.30 15-25 20/12S	2,361,342.53	0.14	33,250,000.00	JAPAN 075 JGB 2.10 05-25 20/03S	320,880.75	0.02
204,750,000.00	JAPAN 0.40 15-25 20/03S	1,867,753.02	0.11	68,850,000.00	JAPAN 089 JGB 2.20 06-26 20/06S	683,902.77	0.04
259,550,000.00	JAPAN 0.40 15-25 20/06S	2,370,622.49	0.14	83,100,000.00	JAPAN 091 JGB 2.30 06-26 20/09S	833,346.06	0.05
71,000,000.00	JAPAN 0.40 20-40 20/03S	636,655.05	0.04	215,650,000.00	JAPAN 10 YEAR ISSUE 0.1 20-30 20/03S	1,949,905.01	0.12
59,850,000.00	JAPAN 0.50 16-46 20/09S	529,217.20	0.03	30,900,000.00	JAPAN 101 JGB 2.40 08-28 20/03S	321,193.82	0.02
120,500,000.00	JAPAN 0.50 21-40 20/12S	1,094,322.48	0.06	38,050,000.00	JAPAN 110 JGB 2.10 09-29 20/03S	395,471.03	0.02
355,250,000.00	JAPAN 0.60 13-23 20/12S	3,234,709.14	0.18	55,250,000.00	JAPAN 116 JGB 2.20 10-30 20/03S	587,553.96	0.03
86,700,000.00	JAPAN 0.60 17-37 20/12S	812,225.31	0.05	58,500,000.00	JAPAN 121 1.90 10-30 20/09S	612,452.90	0.04
63,850,000.00	JAPAN 0.70 21-50 20/12S	578,092.13	0.03	50,750,000.00	JAPAN 122 1.80 10-30 20/09S	527,245.06	0.03
268,700,000.00	JAPAN 0.80 12-22 20/09S	2,429,582.55	0.14	61,400,000.00	JAPAN 124 2.00 10-30 20/12S	649,566.03	0.04
247,000,000.00	JAPAN 0.80 13-22 20/12S	2,238,418.74	0.13	46,950,000.00	JAPAN 132 1.70 11-31 20/12S	489,790.62	0.03
251,250,000.00	JAPAN 0.80 13-23 20/06S	2,287,450.17	0.14	34,100,000.00	JAPAN 136 1.60 12-32 20/03S	353,472.51	0.02
187,350,000.00	JAPAN 0.80 13-23 20/09S	1,709,448.01	0.10	44,500,000.00	JAPAN -142- 1.80 12-13 20/12S	473,440.90	0.03
138,100,000.00	JAPAN 1.40 14-34 20/09S	1,429,853.25	0.08	77,950,000.00	JAPAN -143- 1.60 13-33 20/03S	815,353.82	0.05
78,050,000.00	JAPAN 1.40 15-45 20/12S	835,986.65	0.05	126,950,000.00	JAPAN 147 1.60 13-33 20/12S	1,335,480.95	0.08
112,900,000.00	JAPAN 1.50 14-34 20/03S	1,178,055.67	0.07	113,150,000.00	JAPAN 154 1.20 15-35 20/09S	1,149,581.65	0.07
71,500,000.00	JAPAN 1.50 15-45 20/03S	777,909.72	0.05	167,000,000.00	JAPAN (20 YEAR ISS 1.20 14-34 20/12S	1,693,019.97	0.10
82,950,000.00	JAPAN 1.60 15-45 20/06S	920,453.16	0.05	91,600,000.00	JAPAN (20 YEAR ISSUE 2.10 10-30 20/03S	967,171.17	0.06
43,050,000.00	JAPAN 1.70 12-32 20/06S	451,427.89	0.03	133,950,000.00	JAPAN (20 YEAR ISSUE) 1.20 15-35 20/03S	1,358,888.64	0.08
135,950,000.00	JAPAN 1.70 12-32 20/09S	1,428,842.67	0.08	67,750,000.00	JAPAN 30 2.30 09-39 20/03S	806,284.17	0.05
131,950,000.00	JAPAN 1.70 13-33 20/06S	1,396,535.33	0.08	76,100,000.00	JAPAN -32- 2.30 10-40 20/03S	912,654.33	0.05
120,550,000.00	JAPAN 1.70 13-33 20/09S	1,279,456.02	0.08	239,500,000.00	JAPAN -334- 0.60 14-24 20/06S	2,189,039.58	0.13
53,800,000.00	JAPAN 1.70 14-44 20/06S	604,782.86	0.04	162,950,000.00	JAPAN 337 0.30 14-24 20/12S	1,479,803.56	0.09
56,400,000.00	JAPAN 1.70 14-54 20/03S	652,657.79	0.04	102,100,000.00	JAPAN 35 2.00 11-12 20/09S	1,185,787.48	0.07
47,750,000.00	JAPAN 1.90 03-23 20/12S	447,123.15	0.03	57,250,000.00	JAPAN 42 1.70 14-44 20/03S	642,554.58	0.04
71,200,000.00	JAPAN 1.90 08-28 20/12S	727,666.21	0.04	209,550,000.00	JAPAN (5 YEAR I 0.1000 18-23 20/09S	1,886,353.73	0.11
99,600,000.00	JAPAN 1.90 12-42 20/09S	1,145,808.36	0.07	60,450,000.00	JAPAN 57 0.80 17-47 20/12S	569,191.65	0.03
111,550,000.00	JAPAN 2.00 12-42 20/03S	1,299,918.63	0.08	21,000,000.00	JAPAN 68 2.20 04-24 20/03S	198,976.29	0.01
87,650,000.00	JAPAN 2.10 09-29 20/06S	914,977.20	0.05	85,200,000.00	JAPAN 93 2.00 07-27 20/03S	850,717.10	0.05
73,700,000.00	JAPAN 2.10 11-30 20/12S	785,721.56	0.05	287,500,000.00	JAPON 0.1 18-28 20/06S	2,603,282.45	0.15
43,800,000.00	JAPAN 2.20 07-27 20/09S	446,027.86	0.03	254,850,000.00	JAPON 0.10 17-27 20/03S	2,307,023.40	0.14
33,700,000.00	JAPAN 2.20 08-28 20/09S	349,416.81	0.02	93,400,000.00	JAPON 0.60 17-37 20/09S	875,637.00	0.05
92,800,000.00	JAPAN 2.20 11-41 20/03S	1,104,700.48	0.07	75,050,000.00	JAPON 0.8 18-58 20/03S	690,379.26	0.04
37,600,000.00	JAPAN 2.30 05-35 20/03S	430,559.16	0.03	69,100,000.00	JAPON 0.80 17-47 20/09S	651,363.86	0.04
46,200,000.00	JAPAN 2.30 06-36 20/12S	539,269.82	0.03	84,200,000.00	JAPON 0.90 17-57 20/03S	799,611.32	0.05
57,300,000.00	JAPAN 2.40 07-37 20/03S	677,914.31	0.04	257,000,000.00	JAPON 0.10 17-27 20/06S	2,327,246.35	0.14
77,600,000.00	JAPAN GOVT 1.90 11-31 20/06S	819,037.28	0.05	100,000.00	SUMITOMO MITSUI BANK 0.01 20-25 10/09A	116,410.73	0.01
50,400,000.00	JAPAN GOVT 039 1.90 13-43 20/06S	582,516.93	0.03	100,000.00	TAKEDA PHARMACEUTICA 1.375 20-32 09/07A	121,015.24	0.01
55,850,000.00	JAPAN GOVT 040 1.80 13-43 20/09S	636,342.09	0.04		<b>Jersey Island</b>	<b>210,630.00</b>	<b>0.01</b>
23,400,000.00	JAPAN GOVT 076 1.90 05-25 20/03S	224,386.23	0.01	200,000.00	IDB TRUST SERVICES 2.843 19-24 25/04S	210,630.00	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Luxembourg</b>	<b>883,129.21</b>	<b>0.05</b>			
200,000.00 BANQUE EUROPEENNE D' 0 19-31 14/11A	30,125.11	0.00	150,000.00 ASIAN DEVELOPMENT BA 0.375 20-25 03/09S	147,592.50	0.01
100,000.00 BEI 0.0100 21-41 15/05A	105,848.06	0.01	200,000.00 ASIAN DEVELOPMENT BA 0.5 21-26 04/02S	196,310.00	0.01
300,000.00 CPI PROPERTY GROUP S 2.75 20-26 12/05A	381,208.79	0.02	300,000.00 ASIAN DEVELOPMENT BA 0.8 21-25 06/05S	215,881.30	0.01
45,000.00 EUROP.INVEST.BK 1.00 16-32 14/04A	57,216.78	0.00	200,000.00 PHILIPPINES 5.50 11-26 30/03S	235,320.00	0.01
100,000.00 GRAND CITY PROPRTIE 0.125 21-28 11/01A	112,070.47	0.01	200,000.00 PHILIPPINES 6.375 09-34 23/10S	276,900.00	0.02
200,000.00 MECANISME EUROPEEN D 0.375 20-25 10/09A	196,660.00	0.01	<b>Portugal</b>	<b>2,651,555.40</b>	<b>0.16</b>
<b>Malaysia</b>	<b>3,608,087.78</b>	<b>0.21</b>	118,000.00 PORTUGAL 0.30 21-31 17/10A	136,055.91	0.01
898,000.00 MALAISIE S 0412 4.127 12-32 15/04S	223,936.67	0.01	95,413.00 PORTUGAL 0.90 20-35 12/10A	114,174.92	0.01
1,346,000.00 MALAISIE 0212 3.892 12-27 15/03S	334,038.44	0.02	211,796.00 PORTUGAL 0.475 20-30 18/10A	251,597.50	0.01
245,000.00 MALAYSIA GOVERNMENT 4.254 15-35 31/05S	60,795.50	0.00	308,301.00 PORTUGAL 1.95 19-29 15/06A	411,054.90	0.02
792,000.00 MALAYSIA 3.906 19-26 15/07S	197,728.29	0.01	399,864.00 PORTUGAL 2.125 18-28 17/10A	536,156.53	0.04
2,017,000.00 MALAYSIA 3.955 15-25 15/09A	504,222.89	0.03	288,687.00 PORTUGAL 2.25 18-34 18/04A	404,426.12	0.02
225,000.00 MALAYSIA 4.181 14-24 15/07S	56,091.12	0.00	259,464.00 PORTUGAL 4.125 17-27 14/04A	375,440.22	0.02
2,220,000.00 MALAYSIA 4.498 10-30 15/04S	571,615.51	0.03	316,953.00 PORTUGAL 5.65 13-24 15/02A	422,649.30	0.03
1,378,000.00 MALAYSIA 4.9210 18-48 06/07S	357,782.55	0.02	<b>Qatar</b>	<b>403,583.00</b>	<b>0.02</b>
1,210,000.00 MALAYSIA 4.935 13-43 30/09S	314,379.96	0.02	200,000.00 QATAR 4.817 19-49 14/03S	257,404.00	0.01
2,511,000.00 MALAYSIAN GOV-0313- 3.48 13-23 15/03S	612,967.56	0.05	100,000.00 STATE OF QATAR 6.40 09-40 20/01S	146,179.00	0.01
1,402,000.00 MALAYSIAN GOV-08/003 5.248 08-28 15/09S	374,529.29	0.02	<b>Romania</b>	<b>233,060.21</b>	<b>0.01</b>
<b>Netherlands</b>	<b>3,279,294.73</b>	<b>0.19</b>	200,000.00 ROMANIA 0.45 20-22 28/11A	233,060.21	0.01
200,000.00 ABN AMRO BANK 4.75 15-25 28/07S	222,020.00	0.01	<b>Singapore</b>	<b>310,601.71</b>	<b>0.02</b>
70,000.00 BK NEDERLANDSE 3.25 15-25 15/01S	55,036.27	0.00	106,000.00 SINGAPORE 0.500 20-25 01/11S	77,041.71	0.00
20,000.00 BNG 3.3 18-28 17/07S	16,036.27	0.00	250,000.00 TEMASEK FINANCIAL (I 1 20-30 06/10S	233,560.00	0.02
200,000.00 BNG BANK N.V. 3.00 18-23 20/09S	210,314.00	0.01	<b>South Korea</b>	<b>9,917,974.03</b>	<b>0.59</b>
200,000.00 BNG BANK N.V. 2.625 19-24 27/02S	210,234.00	0.01	100,000.00 KOOKMIN BANK 0.052 20-25 15/07A	116,808.24	0.01
100,000.00 BNG BANK N.V. 0.125 21-33 19/04A	114,165.84	0.01	633,550,000.00 KOREA 1.375 20-30 10/06S	499,461.02	0.03
150,000.00 DEUTSCHE TELEKOM 4.875 12-42 06/03A	186,844.50	0.01	707,100,000.00 KOREA 2.25 18-23 10/09S	606,368.04	0.04
50,000.00 E ON INTL FINANCE REGS6.75 09-39 27/01A	106,250.46	0.01	534,410,000.00 KOREA 2.375 17-27 10/12S	463,297.11	0.03
200,000.00 EDP FINANCE 3.625 17-24 15/07S	213,624.00	0.01	528,590,000.00 KOREA 2.625 15-35 10/09S	463,601.79	0.03
200,000.00 ENEL FIN INTL 144A 4.75 17-47 25/05S	248,602.00	0.01	704,770,000.00 KOREA 3.00 09-14 10/03S	672,354.82	0.04
100,000.00 ENEL FINANCE INTERNA 0.5 21-30 17/06A	115,329.44	0.01	707,690,000.00 KOREA 3.37 13-23 10/09S	618,495.54	0.04
100,000.00 E.ON INTER FINANCE 6.65 08-38 30/04S	145,591.00	0.01	774,650,000.00 KOREA 3.50 14-24 10/03S	684,787.80	0.04
150,000.00 NEDER WATERSCHAPS BANK 0.50 15-22 22/10A	175,817.35	0.01	967,650,000.00 KOREA 3.75 13-33 10/12S	943,946.09	0.05
100,000.00 NEDER WATERSCHAPS BANK 1.00 18-28 01/03A	124,217.42	0.01	336,600,000.00 KOREA 5.5 09-29 10/12S	354,861.33	0.02
200,000.00 NEDERLAND WATERSCHAPS 0.25 17-24 07/06A	236,136.06	0.01	349,450,000.00 KOREA TREASURY 1.3750 19-24 10/09S	292,723.37	0.02
70,000.00 NEDERLANDSE WATERSCHAP 3.3 18-29 02/05S	56,255.87	0.00	453,640,000.00 KOREA 0.875 20-23 10/12S	377,823.84	0.02
100,000.00 RABOBANK 0.625 19-24 27/02A	118,273.16	0.01	702,480,000.00 KOREA 1.125 20-25 10/09S	577,237.96	0.03
100,000.00 RELX FINANCE BV 0.5 20-28 10/03A	117,310.08	0.01	1,056,430,000.0 KOREA 1.50 20-50 03/10S	755,579.35	0.04
100,000.00 RWE FINANCE 4.75 12-34 31/01A	168,571.23	0.01	308,300,000.00 REPUBLIC OF KOREA 1.375 19-29 10/12S	243,609.05	0.01
250,000.00 SIEMENS FIN 4.40 15-45 27/05S	315,780.00	0.02	517,950,000.00 REPUBLIQUE DE CORE 2.625 18-28 10/06S	456,156.65	0.03
100,000.00 UPJOHN FINANCE B.V. 1.908 20-32 23/06A	122,885.78	0.01	343,710,000.00 REPUBLIQUE DE COREE 1.875 19-29 10/06S	284,390.97	0.02
<b>New Zealand</b>	<b>515,880.15</b>	<b>0.03</b>	986,650,000.00 REPUBLIQUE DE COREE 2.00 19-49 10/03S	794,569.82	0.05
202,000.00 NEW ZEALAND 2.00 21-32 15/05S	138,026.12	0.01	601,730,000.00 REPUBLIQUE DE COREE 2.375 18-23 10/03S	515,663.24	0.03
523,000.00 NEW ZEALAND 2.75 16-25 15/04S	377,854.03	0.02	200,000.00 THE KOREA DEVELOPMEN 0.8 21-26 19/01S	196,238.00	0.01
<b>Norway</b>	<b>233,534.21</b>	<b>0.01</b>	<b>Spain</b>	<b>2,027,383.97</b>	<b>0.12</b>
100,000.00 SPAREBANKEN VEST BOL 0.5 19-26 12/20A	119,478.47	0.00	100,000.00 BANCO SANTANDER 1.50 16-26 25/01A	124,467.75	0.01
100,000.00 SR-BOLIGKREDITT AS 0.01 21-32 10/03A	114,055.74	0.01	100,000.00 CAIXABANK SA 1.625 17-32 14/07A	132,439.01	0.01
<b>Panama</b>	<b>649,452.00</b>	<b>0.04</b>	100,000.00 COMMUNITY OF MADRID 1.571 19-29 30/04A	127,611.99	0.01
200,000.00 PANAMA GOVERNMENT 3.75 19-26 17/04S	215,042.00	0.01	27,000.00 SPAIN 0.00 20-26 31/01A	31,685.92	0.00
200,000.00 PANAMA 3.875 16-28 17/03S	217,282.00	0.02	140,000.00 SPAIN 0.85 21-37 30/07A	160,933.88	0.01
200,000.00 PANAMA 4.50 20-56 01/04S	217,128.00	0.01	117,000.00 SPAIN 1.45 21-71 31/10A	120,848.25	0.01
<b>Philippines</b>	<b>1,209,413.97</b>	<b>0.07</b>	576,000.00 SPAIN 1.95 15-30 30/07A	766,246.56	0.04
100,000.00 ASIAN DEVELOPME 1.3750 18-23 15/12A	137,410.17	0.01	450,000.00 SPAIN 5.40 13-23 31/01A	563,150.61	0.03

The accompanying notes form an integral part of these financial statements

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Sweden</b>	<b>1,482,839.92</b>	<b>0.09</b>			
1,000,000.00 KOMMUNINVEST 1.00 18-25 12/05A	117,211.21	0.01	100,000.00 UNITED PARCEL S 2.1250 17-24 21/05S	80,853.78	0.00
1,600,000.00 KOMMUNINVEST I SVERIGE AB 1 17-24 02/10A	187,437.36	0.01	843,000.00 UNITED STATES OF AMER 0.125 21-23 31/08S	840,791.34	0.05
2,000,000.00 KOMMUNINVEST I SVERIGE AB 1 19-26 12/11A	233,775.47	0.01	1,907,000.00 UNITED STATES 0.125 20-22 31/10S	1,907,362.33	0.12
1,000,000.00 NORDEA HYPOTEK AB 1.0 19-25 17/09A	117,091.19	0.01	1,092,000.00 UNITED STATES 0.125 21-23 30/06S	1,090,165.44	0.06
2,000,000.00 STADSHYPOTEK AB 1.5 18-24 01/03A	236,569.07	0.02	2,267,400.00 UNITED STATES 0.125 21-23 31/01S	2,266,606.41	0.14
2,000,000.00 STADSHYPOTEK AB 1.0 19-25 03/09A	234,189.25	0.01	476,400.00 US TREASURY N/B 2.25 17-23 31/12S	496,756.57	0.03
2,000,000.00 SWEDBANK MORTGAGE 1.00 18-24 18/09A	234,264.69	0.01	100,000.00 VERIZON COMMUNICATIO 1.125 20-28 03/11A	129,433.50	0.01
100,000.00 SWEDISH COVERED BOND 0.875 17-27 29/03A	122,301.68	0.01	200,000.00 WEA FINANCE 3.75 14-24 17/09S	212,734.00	0.01
			80,000.00 WELLS FARGO CO 2.509 16-23 27/10S	64,930.57	0.00
<b>Switzerland</b>	<b>220,828.00</b>	<b>0.01</b>	100,000.00 WELLS FARGO CO 2.493 20-27 18/02S	80,534.89	0.00
200,000.00 UBS GROUP FUNDING 4.125 15-25 24/09S	220,828.00	0.01	<b>Floating rate bonds</b>	<b>1,268,158.15</b>	<b>0.07</b>
			<b>Canada</b>	<b>165,342.48</b>	<b>0.01</b>
<b>United Kingdom</b>	<b>1,619,498.51</b>	<b>0.10</b>	100,000.00 BANK OF MONTREAL 2.88 19-29 17/09S	81,910.71	0.00
100,000.00 BARCLAYS PLC 3.25 18-33 17/01A	146,065.05	0.01	100,000.00 BANK OF NOVA SCOTIA FL.R 19-29 18/01S	83,431.77	0.01
100,000.00 LAND SEC CAP MARK PLC 2.75 17-57 22/09S	149,767.54	0.01			
200,000.00 LLOYDS BANK CORPORAT 1.5 20-23 23/06S	273,566.42	0.01	<b>France</b>	<b>312,684.00</b>	<b>0.01</b>
100,000.00 LOGICOR 2019-1 UK PLC 1.875 19-26 17/11Q	139,072.65	0.01	100,000.00 BNP PARIBAS FL.R 07-XX 25/06S	104,824.00	0.01
100,000.00 NATIONAL GRID ELECTR 0.872 20-40 26/11A	110,245.12	0.01	200,000.00 SOCIETE GENERALE SA FL.R 20-35 08/07S	207,860.00	0.00
100,000.00 SANTANDER UK PL 0.3750 18-23 20/09A	117,631.11	0.01			
200,000.00 STANDARD CHARTERED P 4.644 20-31 31/03S	230,452.00	0.01	<b>Italy</b>	<b>121,148.52</b>	<b>0.01</b>
100,000.00 TRANSPORT REGS 4.00 14-64 07/04A	196,463.97	0.01	100,000.00 ENI SPA FL.R 20-49 31/12A	121,148.52	0.01
101,000.00 UNITED KINGDOM 0.25 21-25 31/01S	134,995.73	0.01			
100,000.00 WPP FINANCE SA 1.375 18-25 20/03A	121,238.92	0.01	<b>Japan</b>	<b>216,614.00</b>	<b>0.01</b>
			200,000.00 DAI-ICHI LIFE HLD FL.R 16-XX 24/01S	216,614.00	0.01
<b>United States of America</b>	<b>10,816,816.92</b>	<b>0.64</b>			
30,000.00 ABBVIE INC 4.55 20-35 15/03S	35,879.70	0.00	<b>Netherlands</b>	<b>113,530.74</b>	<b>0.01</b>
100,000.00 AMERICAN TOWER CORP 1 20-32 10/09A	115,074.47	0.01	100,000.00 ING GROEP NV FL.R 20-29 18/02A	113,530.74	0.01
100,000.00 AMGEN INC 4.00 12-29 13/09A	157,721.29	0.01			
100,000.00 APPLE 3.05 15-29 31/07S	152,573.40	0.01	<b>Switzerland</b>	<b>223,706.00</b>	<b>0.01</b>
100,000.00 BANK OF AMERICA 2.9320 19-25 25/04S	82,160.94	0.00	200,000.00 CREDIT SUISSE GROUP FL.R 20-31 01/04S	223,706.00	0.01
100,000.00 BANK OF AMERICA CORP 1.102 21-32 24/05A	118,690.38	0.01			
100,000.00 BANK OF AMERICA CORP 1.667 21-29 02/06A	134,081.16	0.01	<b>United Kingdom</b>	<b>115,132.41</b>	<b>0.01</b>
100,000.00 BERRY GLOBAL INC 1.57 20-26 22/12S	100,037.00	0.01	100,000.00 HSBC HOLDINGS PLC FL.R 20-31 13/11A	115,132.41	0.01
100,000.00 BIRD EMTN 5.75 00-32 07/06A	194,632.95	0.01			
50,000.00 CITIGROUP SERIES 61 6.80 08-38 25/06S	112,301.72	0.01	<b>Other transferable securities</b>	<b>153,120,704.29</b>	<b>9.05</b>
235,000.00 COMCAST CORP 2.937 21-56 01/11S	223,038.50	0.01	<b>Bonds</b>	<b>35,119,337.28</b>	<b>2.08</b>
50,000.00 COX COMM 144A 3.85 14-25 01/02S	54,007.00	0.00	<b>Australia</b>	<b>579,304.93</b>	<b>0.03</b>
50,000.00 COX COMM -144A- 4.50 13-43 30/06S	58,267.50	0.00	150,000.00 QUEENSLAND TREASURY 2.25 20-40 24/04S	103,863.44	0.01
100,000.00 EMD FINANCE LLC 3.25 15-25 19/03S	106,652.00	0.01	36,000.00 QUEENSLAND TSY CORP 3.00 17-24 22/03S	27,745.80	0.00
100,000.00 ERAC USA FINANCE L 3.8 15-25 01/11S	109,362.00	0.01	100,000.00 SCENTRE GROUP TRUST 4.375 20-30 28/05S	115,617.00	0.01
100,000.00 FIVE CORNERS FDG 4.419 13-23 15/11S	108,012.00	0.01	10,000.00 SOUTH AUST FIN AUTH 3.00 17-27 20/09S	7,972.26	0.00
100,000.00 HEALTH CARE SERVICE 1.5 20-25 01/06S	101,316.00	0.01	91,000.00 STH AUST FIN AUT 3.00 16-26 20/07S	72,025.69	0.00
50,000.00 INTERNATIONAL DEVELO 0 21-31 15/07A	56,975.14	0.00	200,000.00 WESTERN AUST TR 1.5000 21-30 22/10S	142,405.41	0.00
150,000.00 INTL FLAVOR & FRAGRA 2.300 20-30 01/11S	148,681.50	0.01	135,000.00 WESTERN AUST TREAS 3.25 18-28 20/07S	109,675.33	0.01
100,000.00 JPMORGAN CHASE CO 0.991 21-26 28/04A	133,663.18	0.01			
20,000.00 KEYSpan GAS EAST CORP 2.742 16-1715/08S	20,857.40	0.00	<b>Austria</b>	<b>742,324.63</b>	<b>0.04</b>
20,000.00 KINDER MORGAN INC 5.625 13-23 15/11S	21,783.80	0.00	348,000.00 AUSTRIA 0.00 20-23 20/04A	407,835.76	0.02
50,000.00 KKR GROUP 144A 5.50 13-43 01/02S	66,297.50	0.00	184,000.00 AUSTRIA 0.00 21-25 20/04A	217,635.42	0.01
100,000.00 MARS INC 3.95 19-49 29/03S	118,761.00	0.01	100,000.00 HYPO TIROL BANK 0.0100 19-26 19/10A	116,853.45	0.01
200,000.00 MASSMUTUAL GLOBAL FU 0.85 20-23 09/06S	201,661.98	0.01			
100,000.00 MET LIFE GLOB F 1.6250 19-29 21/09S	136,082.08	0.01	<b>Belgium</b>	<b>236,275.14</b>	<b>0.01</b>
200,000.00 MILEAGE PLUS HOLDING 6.5 20-27 02/07Q	217,620.00	0.01	200,000.00 COMMUNAUTE EUROPEENN 0 21-26 06/07A	236,275.14	0.01
50,000.00 NORTHWESTERN 144A 6.063 10-40 30/03S	70,224.50	0.00			
200,000.00 PENSKE TRUCK LEASING 1.7 21-26 13/04S	200,880.00	0.01	<b>Canada</b>	<b>1,138,675.62</b>	<b>0.07</b>
100,000.00 PRINCIPAL LIFE 144A 3.00 16-26 18/04S	106,948.00	0.01	100,000.00 ALIMENTATION COUCHE- 3.8 20-50 27/01S	106,811.00	0.01
50,000.00 TEACHERS INS ANN 6.85 09-39 16/12S	74,705.00	0.00	100,000.00 CANADA 0.25 21-26 13/01A	129,716.65	0.01
100,000.00 TRANS ALLEGH 144A 3.85 14-25 01/06S	107,699.00	0.01	250,000.00 CPPIB CAPITAL INC 1.5 18-33 04/03A	324,905.84	0.01
			100,000.00 ENBRIDGE GAS INC 3.65 20-50 01/04S	82,895.81	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
150.00	GREA TO 2.75 19-39 17/10S	114.16	0.00	100,000.00	CAISSE FRANCAISE DE 0.01 20-30 24/06A	114,967.84	0.01
200,000.00	HONDA CANADA FINANCE 1.337 20-26 17/09S	155,244.44	0.01	100,000.00	DEXIA CRED LOCAL 0.625 17-24 03/02A	118,655.62	0.01
150,000.00	NORTH WEST REDWATER 2.8 17-27 01/06S	122,744.12	0.01	100,000.00	UNEDIC 0.2500 20-35 16/07A	112,777.43	0.01
150.00	NORTHWEST REDWATER 2.8 17-27 01/06S	122.21	0.00		<b>Germany</b>	<b>1,718,748.48</b>	<b>0.10</b>
150.00	NORTHWEST REDWATER 4.05 14-44 23/07S	121.77	0.00	50,000.00	DEUTSCHE BAHN 1.375 18-31 28/09A	63,369.06	0.00
150,000.00	NORTHWESTERN CORP 4.05 14-44 22/07S	124,087.96	0.01	100,000.00	FRESENIUS MEDICAL CA 1.5 20-30 29/05A	122,717.74	0.01
100,000.00	SUNCOR ENERGY INC 5.00 20-30 09/04S	91,911.66	0.01	100,000.00	GERMANY 0.01 20-27 18/05A	117,250.97	0.01
	<b>Chile</b>	<b>113,549.29</b>	<b>0.01</b>	100,000.00	GERMANY 0.95 21-21 12/01A	100,675.67	0.01
100,000.00	CHILE GOVERNMENT INTERN 1.3 21-36 26/07A	113,549.29	0.01	200,000.00	KFW 0.375 16-23 15/03A	235,099.97	0.01
	<b>China</b>	<b>13,550,644.75</b>	<b>0.81</b>	100,000.00	KREDITANSTALT FUER W 0 20-23 08/04A	117,115.37	0.01
9,300,000.00	AGRICULTURAL DEV BK 2.25 20-25 22/04A	1,406,554.42	0.08	200,000.00	KREDITANSTALT FUER W 0 20-25 14/01A	235,609.90	0.01
7,000,000.00	AGRICULTURAL DEVEL BK 3.83 17-24 06/01A	1,108,200.58	0.07	200,000.00	KREDITANSTALT FUER W 0 21-26 09/03A	235,999.31	0.01
10,000,000.00	AGRICULTURAL DEVELOPME 4.98 18-25 12/01A	1,646,249.69	0.10	150,000.00	LANDWIRTSCH. RE 0.2500 17-24 15/07A	177,321.09	0.01
7,000,000.00	CHINA DEVELOPMENT BA 3.07 20-30 10/03A	1,064,123.87	0.06	150,000.00	NRW.BANK 0.1 20-35 09/07A	166,911.40	0.01
6,000,000.00	CHINA DEVELOPMENT BA 3.7 20-30 20/10A	956,636.30	0.06	40,000.00	TASMANIAN PUBLI 3.2500 18-28 24/01S	32,144.77	0.00
5,000,000.00	CHINA DEVELOPMENT BA 4.73 18-25 02/04A	818,559.80	0.05	100,000.00	VOLKSWAGEN LEASING G 0.5 21-29 12/01A	114,533.23	0.01
4,800,000.00	CHINA DEVELOPMENT BANK 3.18 16-26 05/04A	745,885.06	0.04		<b>Hungary</b>	<b>125,850.15</b>	<b>0.01</b>
4,000,000.00	CHINA DEVELOPMENT BK 3.24 16-23 25/02A	624,207.84	0.04	46,000.00	HUNGARY 1.50 20-50 17/11A	49,616.14	0.00
3,700,000.00	CHINA DEVELOPMENT BK 4.24 17-27 24/08A	604,331.47	0.04	23,480,000.00	HUNGARY 3.25 15-31 22/10A	76,234.01	0.01
5,700,000.00	CHINA DEVELOPMENT BK 3.45 19-29 20/09A	892,115.89	0.05		<b>Indonesia</b>	<b>605,452.00</b>	<b>0.04</b>
6,000,000.00	CHINA DEVELOPMENT BK 4.88 18-28 09/02A	1,015,557.93	0.06	400,000.00	INDONESIA 1.85 21-31 12/03S	383,884.00	0.03
3,000,000.00	EXPORT IMPORT BK CHIN 3.87 15-25 14/09A	478,903.09	0.03	200,000.00	INDONESIA 4.2 20-50 15/10S	221,568.00	0.01
7,000,000.00	THE EXPORT-IMPORT BA 3.23 20-30 23/03A	1,076,191.07	0.06		<b>Ireland</b>	<b>233,952.59</b>	<b>0.01</b>
2,000,000.00	THE EXPORT-IMPORT BA 3.43 20-25 23/10A	314,097.07	0.02	100,000.00	AIB MTGE BK 0.875 16-23 04/02A	118,007.76	0.00
5,000,000.00	THE EXPORT-IMPORT BA 3.74 20-30 16/11A	799,030.67	0.05	100,000.00	CCEP FINANCE (IRELAN 0 21-25 06/05A	115,944.83	0.01
	<b>Colombia</b>	<b>80,793.27</b>	<b>0.00</b>		<b>Israel</b>	<b>256,907.20</b>	<b>0.02</b>
327,000,000.00	TITULOS DE TESO 5.7500 20-27 03/11A	80,793.27	0.00	30,000.00	ISRAEL 2.50 19-49 16/01A	44,177.20	0.00
	<b>Denmark</b>	<b>196,428.70</b>	<b>0.01</b>	200,000.00	ISRAEL 2.75 20-30 03/07S	212,730.00	0.02
100,000.00	DANSKE BANK A/S 0.625 20-25 12/05A	118,492.20	0.01		<b>Italy</b>	<b>232,594.31</b>	<b>0.01</b>
492,000.00	KINGDOM OF DENM 0.0000 21-24 15/11A	77,936.50	0.00	100,000.00	CASSA RISP PARMA PIAC 0.875 15-23 16/06A	118,392.54	0.00
	<b>Estonia</b>	<b>233,767.17</b>	<b>0.01</b>	100,000.00	UNICREDIT SPA 0.85 21-31 19/01A	114,201.77	0.01
200,000.00	AKTSIASELTS LUMINOR 0.01 20-25 11/03A	233,767.17	0.01		<b>Ivory Coast</b>	<b>119,860.93</b>	<b>0.01</b>
	<b>Finland</b>	<b>836,063.74</b>	<b>0.05</b>	100,000.00	AFRICAN DEVELOP 0.5000 19-29 21/03A	119,860.93	0.01
177,000.00	FINLAND 0.000 20-30 15/09A	206,209.03	0.00		<b>Jersey Island</b>	<b>142,365.25</b>	<b>0.01</b>
94,000.00	FINLAND 0.125 21-52 15/04A	95,459.81	0.01	100,000.00	GLENCORE FINANCE EURO 3.125 19-26 26/03A	142,365.25	0.01
99,000.00	FINLAND 0.25 20-40 15/09A	111,336.42	0.01		<b>Luxembourg</b>	<b>1,670,539.49</b>	<b>0.10</b>
100,000.00	MUNICIPALITY FINANCE PLC 20-24 15/11U	117,427.13	0.01	200,000.00	BANQUE EUROPEENNE INV 0.00 21-28 28/09U	234,849.63	0.01
150,000.00	SAMPO OYJ 1.625 18-28 21/02A	189,328.39	0.01	100,000.00	BEI 0.05 20-30 16/01A	117,092.19	0.01
100,000.00	SBB TREASURY OYJ 1.125 21-29 26/05A	116,302.96	0.01	300,000.00	BEI 0.0000 20-27 17/06A	353,665.18	0.01
	<b>France</b>	<b>2,181,668.58</b>	<b>0.13</b>	300,000.00	COMMUNAUTE EUROPEENN 0 21-28 02/02A	352,848.12	0.02
100,000.00	AGENCE FRANCAISE D 5.55 16-24 30/04A	118,416.87	0.01	120,000.00	COMMUNAUTE EUROPEENN 0.25 21-36 27/04A	137,085.24	0.01
100,000.00	AGENCE FRANCAISE DVP 0.25 19-29 29/06A	117,661.23	0.01	100,000.00	MECANISME EUROPEEN D 0 20-23 17/02A	116,812.89	0.01
100,000.00	ALSTOM SA 0.125 21-27 27/07A	114,972.47	0.01	100,000.00	MECANISME EUROPEEN D 0 21-26 15/03A	117,690.21	0.01
100,000.00	ARKEA HOME LOANS 0.125 19-29 12/07A	116,821.00	0.01	100,000.00	MECANISME EUROPEEN D 0.01 21-31 04/05A	115,272.64	0.01
100,000.00	AXA BANK EUROPE SCF 1.375 18-33 18/04A	130,157.04	0.01	100,000.00	RICHEMONT INTERNATIO 1.625 20-40 26/05A	125,223.39	0.01
100,000.00	BNP PARIBAS 3.3750 19-26 23/01A	145,384.15	0.01		<b>Netherlands</b>	<b>1,150,422.43</b>	<b>0.07</b>
100,000.00	BPCE S.A. 0.01 21-27 14/01A	114,876.28	0.01	100,000.00	ALLIANZ FINANCE 0.00 20-25 14/01A	116,727.11	0.01
100,000.00	BPCE SFH 0.01 19-26 08-11A	117,023.82	0.01	100,000.00	BK NEDER GEM 0.05 18-23 11/07A	117,034.25	0.00
100,000.00	BPCE SFH 0.125 21-30 03/06A	115,864.86	0.01	100,000.00	BMW FINANCE NV 0.875 20-32 14/01A	121,123.02	0.00
100,000.00	BPCE SFH 0.625 19-27 22/09A	121,018.72	0.01	100,000.00	BNG BANK N.V. 0.1 20-30 15/01A	116,600.81	0.01
200,000.00	CAISSE D'AMORTISSEME 0 21-29 17/03A	231,799.25	0.00				
200,000.00	CAISSE D'AMORTISSEME 0.375 20-25 23/09S	196,344.00	0.00				
200,000.00	CAISSE D'AMORTISSEME 1.375 21-31 20/01S	194,928.00	0.00				

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
100,000.00	BNG BANK N.V. 0.125 20-35 09/07A	111,898.94	0.01	100,000.00	COMCAST CORP 1.8750 20-36 20/02A	130,278.90	0.01
100,000.00	COOPERATIEVE RABOBAN 0.01 20-40 27/11A	104,671.72	0.01	200,000.00	CRH 4.5 18-48 04/04S	243,940.00	0.01
100,000.00	ENEL FINANCE INTERNA 0.875 21-36 17/06A	112,709.05	0.01	100,000.00	FIDELITY NATIONAL INF 0.75 19-23 21/05A	117,602.14	0.01
100,000.00	EURONEXT NV 0.125 21-26 17/05A	116,178.95	0.01	101,000.00	KEURIG DR PEPPER 4.057 19-23 25/05S	106,764.07	0.01
100,000.00	NEDERLANDSE WATERSCH 0 20-23 14/04A	116,827.94	0.00	200,000.00	MET LIFE GLOB FUND 3.45 16-26 18/12S	219,892.00	0.01
100,000.00	STELLANTIS N.V. 0.625 21-27 30/03A	116,650.64	0.01	100,000.00	METROPOLITAN LIFE GL 3.394 20-30 09/04S	84,682.09	0.01
	<b>Norway</b>	<b>232,291.82</b>	<b>0.01</b>	150,000.00	NESTLE 3.35 18-23 24/09S	158,346.00	0.01
100,000.00	DNB BOLIGKREDIT 0.375 18-23 14/11A	117,864.05	0.00	50,000.00	UNION PACIFIC CORP 3.799 21-71 06/04S	56,315.50	0.00
100,000.00	DNB BOLIGKREDIT AS 0.01 21-31 21/01A	114,427.77	0.01	100,000.00	WELLS FARGO & COMP 2.00 16-25 28/07A	138,181.41	0.01
	<b>Panama</b>	<b>219,046.00</b>	<b>0.01</b>		<b>Floating rate bonds</b>	<b>550,252.47</b>	<b>0.03</b>
200,000.00	PANAMA 4.50 17-47 15/05S	219,046.00	0.01		<b>Denmark</b>	<b>122,078.00</b>	<b>0.01</b>
	<b>Philippines</b>	<b>190,614.00</b>	<b>0.01</b>	100,000.00	DANSKE BANK FL.R 19-29 21/06A	122,078.00	0.01
200,000.00	PHILIPPINES GOVT 2.95 20-45 05/05S	190,614.00	0.01		<b>Italy</b>	<b>114,547.14</b>	<b>0.01</b>
	<b>Romania</b>	<b>110,600.92</b>	<b>0.01</b>	100,000.00	ENEL SPA 1.875 21-99 31/12A	114,547.14	0.01
100,000.00	ROMANIA 2.0 21-33 14/04A	110,600.92	0.01		<b>Switzerland</b>	<b>197,832.00</b>	<b>0.00</b>
	<b>Saudi Arabia</b>	<b>1,028,529.00</b>	<b>0.06</b>	200,000.00	UBS AG LONDON BRANCH CV 21-27 10/08S	197,832.00	0.00
300,000.00	SAUDI ARABIA 4.50 18-30 17/04S	351,429.00	0.03		<b>United Kingdom</b>	<b>115,795.33</b>	<b>0.01</b>
200,000.00	SAUDI ARABIA 5.00 18-49 17/04S	248,882.00	0.01	100,000.00	NATWEST GROUP PLC FL.R 21-30 26/02A	115,795.33	0.01
200,000.00	SAUDI ARABIAN OIL COM 2.875 19-24 16/04S	208,578.00	0.01		<b>Mortgage and asset backed securities</b>	<b>117,451,114.54</b>	<b>6.94</b>
200,000.00	SAUDI INTERNATIONAL 3.625 17-28 04/03S	219,640.00	0.01		<b>United States of America</b>	<b>117,451,114.54</b>	<b>6.94</b>
	<b>South Korea</b>	<b>1,382,396.06</b>	<b>0.08</b>	45,390,000.00	FANNIE MAE OR FREDDIE 2.0 19-50 25/04M	45,506,448.50	2.68
847,480,000.00	COREE DTY 2.625 18-48 10/03S	771,943.97	0.04	39,680,000.00	FNCL 2.50 13-43 01/10M	40,910,478.78	2.42
781,590,000.00	KOREA 1.875 21-51 10/03S	610,452.09	0.04	29,700,000.00	G2SF 3.00 12-42 01/10M	31,034,187.26	1.84
	<b>Spain</b>	<b>2,484,864.92</b>	<b>0.16</b>		<b>Total securities portfolio</b>	<b>1,666,043,418.85</b>	<b>98.51</b>
100,000.00	CEPSA FINANCE SAU 2.25 20-26 13/07A	124,222.06	0.01				
353,000.00	SECRETAR A GENERAL 1.2 20-40 31/10A	420,711.69	0.02				
571,000.00	SPAIN (BON.ESTADADO) 1.25 20-30 31/10A	717,553.47	0.05				
374,000.00	SPAIN 0.00 21-24 31/05A	438,813.38	0.03				
282,000.00	SPAIN 0.00 21-28 31/01A	327,206.25	0.02				
428,000.00	SPAIN 1.00 20-50 31/10A	456,358.07	0.03				
	<b>Sweden</b>	<b>119,026.48</b>	<b>0.01</b>				
100,000.00	SKANDINAVISKA ENSKIL 0.375 19-26 09/02A	119,026.48	0.01				
	<b>Switzerland</b>	<b>76,751.63</b>	<b>0.00</b>				
70,000.00	PFANDBRIEFZENTRALE SC 0.3 19-29 05/03A	76,751.63	0.00				
	<b>United Arab Emirates</b>	<b>386,170.00</b>	<b>0.02</b>				
200,000.00	ARAB EMIRATES 1.625 21-28 02/06S	198,192.00	0.01				
200,000.00	FINANCE DEPARTMENT 4.375 21-51 10/03S	187,978.00	0.01				
	<b>United Kingdom</b>	<b>912,987.50</b>	<b>0.05</b>				
200,000.00	AUSTRALIA NEW ZEALA 2.57 20-35 25/11S	194,066.00	0.01				
100,000.00	BARCLAYS PLC 3.75 20-30 22/05A	144,294.70	0.01				
100,000.00	COVENTRY BUILDING SO 0.01 21-29 08/07A	115,448.80	0.01				
100,000.00	GLAXOSMITHKLINE CAPI 1.25 20-28 12/05A	133,111.72	0.01				
200,000.00	LSEGA FINANCING PLC 3.2 21-41 06/04S	206,560.00	0.00				
100,000.00	OTE PLC 0.8750 19-26 24/09A	119,506.28	0.01				
	<b>United States of America</b>	<b>1,829,870.30</b>	<b>0.11</b>				
100,000.00	AT T 4.375 16-29 14/09A	157,970.73	0.01				
210,000.00	ATT INC 3.55 20-55 18/09S	207,047.40	0.01				
100,000.00	BANQUE INTERNATIONAL 0.75 20-26 04/02A	134,159.36	0.01				
70,000.00	CAMERON LNG 3.302 19-35 15/01S	74,690.70	0.00				

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
900,000.00	BARCLAYS PLC 4.375 16-26 12/01	1,003,824.00	0.23	400,000.00	AIR LEASE CORP 4.25 19-24 01/02S	429,004.00	0.10
800,000.00	BARCLAYS PLC 5.20 16-26 12/05S	915,944.00	0.21	400,000.00	AIR LEASE CORP 3.25 18-25 01/03S	422,144.00	0.10
500,000.00	BARCLAYS PLC 1.007 20-24 10/12S	502,275.00	0.12	200,000.00	AIR LEASE CORP 0.7 21-24 26/01S	198,800.00	0.05
800,000.00	BARCLAYS PLC 3.65 15-25 16/03S	860,808.00	0.20	300,000.00	ALEXANDRIA REAL 3.8000 19-26 15/04S	331,338.00	0.08
500,000.00	BARCLAYS PLC 3.684 17-23 10/01S	504,375.00	0.12	300,000.00	ALEXANDRIA REAL EST 3.45 17-25 30/04S	324,309.00	0.08
300,000.00	BARCLAYS PLC 4.375 14-24 11/09S	326,514.00	0.08	500,000.00	ALLEGION US HOLDING 3.20 17-24 01/10S	529,785.00	0.12
500,000.00	BAT INTERNATIONAL FI 1.668 20-26 25/09S	500,250.05	0.12	200,000.00	ALLIED WORLD ASSURAN 4.35 15-25 29/10S	217,720.00	0.05
400,000.00	BRITISH TELECOM 4.50 18-23 04/12S	431,604.00	0.10	900,000.00	ALLY FINANCIAL 4.625 15-25 30/03S	1,000,260.00	0.23
300,000.00	DEUTSCHE BANK AG 3.70 14-24 30/05S	320,061.00	0.07	200,000.00	ALLY FINANCIAL INC 3.875 19-24 21/05S	215,102.00	0.05
800,000.00	HSBC HLDGS 4.25 14-24 14/03S	859,360.00	0.20	1,000,000.00	ALLY FINANCIAL INC 5.8 20-25 08/04S	1,151,290.00	0.27
500,000.00	HSBC HOLDINGS PLC 4.25 15-25 18/08S	547,525.00	0.13	600,000.00	ALTRIA GROUP INC 2.35 20-25 06/05S	621,756.00	0.14
500,000.00	LLOYDS BANKING GRO 4.65 16-26 24/03S	561,990.00	0.13	200,000.00	ALTRIA GROUP INC 3.80 19-24 14/02S	213,678.00	0.05
400,000.00	LLOYDS BANKING GROUP 4.50 14-24 04/11	439,012.00	0.10	600,000.00	ALTRIA GROUP INC 4.40 19-26 14/02S	672,672.00	0.16
480,000.00	LLOYDS BANKING GROUP 4.582 16-25 10/12S	536,164.80	0.12	650,000.00	AMEREN CORP 2.50 19-24 15/09S	679,211.00	0.16
200,000.00	NATWEST GROUP PLC 1.642 21-27 14/06S	199,872.00	0.05	300,000.00	AMERICAN CAMPUS 3.7500 13-23 15/04S	312,270.00	0.07
1,200,000.00	NATWEST GROUP PLC 3.875 16-23 12/09S	1,272,780.00	0.30	300,000.00	AMERICAN ELECTRIC PO 0.75 20-23 20/11S	300,015.00	0.07
100,000.00	NATWEST GROUP PLC 6.125 12-22 15/12S	106,380.00	0.02	400,000.00	AMERICAN ELECTRIC PO 1 20-25 20/11S	395,404.00	0.09
600,000.00	NATWEST GROUP 4.80 16-26 05/04S	681,906.00	0.16	400,000.00	AMERICAN INTERNATION 2.5 20-25 11/05S	418,848.00	0.10
800,000.00	NATWEST GRP 5.125 14-24 28/05S	881,312.00	0.20	700,000.00	AMERICAN INTL 3.75 15-25 10/07S	762,209.00	0.18
700,000.00	NATWEST GRP 6.00 13-23 19/12S	775,593.00	0.18	400,000.00	AMERICAN INTL GROU 3.90 16-26 01/04S	443,192.00	0.10
300,000.00	ROYALTY PHARMA PLC 0.75 21-23 02/09S	300,957.00	0.07	700,000.00	AMERICAN INTL GRP SUB 4.125 13-24 15/02S	755,762.00	0.18
900,000.00	ROYALTY PHARMA PLC 1.2 21-25 02/03S	893,754.00	0.21	300,000.00	AMERICAN TOWER 3.00 17-23 15/06S	312,510.00	0.07
400,000.00	SANTANDER UK GROUP 3.571 17-23 10/01S	403,368.00	0.09	300,000.00	AMERICAN TOWER 4.00 15-25 01/06S	327,234.00	0.08
500,000.00	SANTANDER UK GROUP H 1.089 21-25 15/03S	500,970.00	0.12	900,000.00	AMERICAN TOWER 5.00 13-24 15/02S	988,749.00	0.23
300,000.00	SANTANDER UK GROUP H 1.532 20-26 21/08S	299,481.00	0.07	400,000.00	AMERICAN TOWER 2.9500 19-25 15/01S	422,472.00	0.10
150,000.00	TRINITY ACQUISITIO 4.40 16-26 15/03S	167,532.00	0.04	300,000.00	AMERICAN TOWER 3.3750 19-24 15/05S	319,224.00	0.07
100,000.00	VODAFONE GROUP 2.50 12-22 26/09S	102,047.00	0.02	300,000.00	AMERICAN TOWER CORP 0.6 20-24 20/11S	299,472.00	0.07
700,000.00	VODAFONE GROUP 3.75 18-24 16/01S	750,449.00	0.17	600,000.00	AMERICAN TOWER CORP 1.3 20-25 03/06S	600,420.00	0.14
500,000.00	VODAFONE GROUP 4.125 18-25 30/05S	553,225.00	0.13	200,000.00	AMERICAN TOWER CORP 2.4 20-25 10/01S	207,970.00	0.05
100,000.00	WPP FINANCE SA 3.75 14-24 19/09S	108,512.00	0.03	100,000.00	AMERICAN WATER 3.85 13-24 01/03S	107,062.00	0.02
	<b>United States of America</b>	<b>352,324,124.30</b>	<b>81.90</b>	100,000.00	AMERICAN WATER CAP 3.40 14-25 01/03S	107,708.00	0.03
400,000.00	ABBVIE 3.20 15-22 06/11S	410,348.00	0.10	100,000.00	AMERISOURCEBERGEN 3.40 14-24 15/05S	106,011.00	0.02
1,200,000.00	ABBVIE 3.60 15-25 14/05S	1,299,048.00	0.30	1,000,000.00	AMERISOURCEBERGEN CO 0.737 21-23 30/03S	1,001,460.10	0.23
1,200,000.00	ABBVIE INC 2.90 13-22 06/11S	1,232,436.00	0.29	600,000.00	AMGEN 2.25 16-23 19/08S	619,056.00	0.14
500,000.00	ABBVIE INC 3.75 18-23 14/11S	532,535.00	0.12	600,000.00	AMGEN 2.60 16-26 19/08S	633,870.00	0.15
1,200,000.00	ABBVIE INC 2.3 20-22 21/05S	1,225,656.00	0.28	740,000.00	AMGEN INC 3.625 14-24 22/05S	792,562.20	0.18
1,400,000.00	ABBVIE INC 2.60 20-24 21/11S	1,471,624.00	0.35	100,000.00	AMPHENOL CORPORATION 2.05 20-25 20/02S	103,121.00	0.02
325,000.00	ABBVIE INC 2.85 16-23 14/05S	336,222.25	0.08	100,000.00	ANALOG DEVICES 3.125 16-23 05/12S	105,239.00	0.02
800,000.00	ABBVIE INC 3.20 16-26 14/05S	862,336.00	0.20	600,000.00	ANALOG DEVICES INC 3.90 15-25 15/12S	665,994.00	0.15
500,000.00	ABBVIE INC 3.25 20-22 01/10S	510,875.00	0.12	600,000.00	ANALOG DEVICES INC 2.95 20-25 08/04S	638,700.00	0.15
1,900,000.00	ABBVIE INC 3.8 20-25 15/03S	2,064,027.00	0.49	1,900,000.00	ANHEUSERBUSCH COS 3.65 19-26 01/02S	2,084,889.00	0.49
200,000.00	ABBVIE INC 3.85 20-24 15/06S	215,112.00	0.05	200,000.00	ANTHEM INC 0.45 21-23 15/03S	200,202.00	0.05
500,000.00	AES CORP 1.375 20-26 04/12S	492,590.03	0.11	300,000.00	ANTHEM INC 1.5000 21-26 15/03S	302,481.00	0.07
400,000.00	AETNA 2.75 12-22 15/11S	408,248.00	0.09	400,000.00	ANTHEM INC 2.3750 19-25 15/01S	416,844.00	0.10
200,000.00	AETNA 2.80 16-23 15/06S	207,116.00	0.05	700,000.00	ANTHEM INC 3.35 17-24 01/12S	751,345.00	0.17
600,000.00	AETNA INC 3.50 14-24 04/03S	645,162.00	0.15	450,000.00	ANTHEM INC 2.95 17-22 01/12S	462,537.00	0.11
200,000.00	AFFILIATED MANAGERS G 3.50 15-25 01/08S	216,160.00	0.05	400,000.00	AON CORP 2.2000 19-22 15/11S	408,116.00	0.09
200,000.00	AGILENT TECHNOLOGIES 3.875 13-23 15/07S	210,922.00	0.05	200,000.00	ARES CAPITAL CORP 4.25 18-25 01/03S	214,850.00	0.05
300,000.00	AIR LEASE 3.00 16-23 15/09S	311,808.00	0.07	800,000.00	ARES CAPITAL CORP 3.25 20-25 15/01S	840,432.00	0.20
400,000.00	AIR LEASE CORP 2.75 17-23 15/01S	410,604.00	0.10	700,000.00	ARES CAPITAL CORP 3.875 20-26 15/07S	748,363.00	0.17
600,000.00	AIR LEASE CORP 1.875 21-26 15/08S	598,200.00	0.14	600,000.00	ARES CAPITAL CORP 4.20 19-24 10/06S	643,926.00	0.15
300,000.00	AIR LEASE CORP 2.30 20-25 01/02S	307,872.00	0.07	200,000.00	ARROW ELECTRON 3.25 17-24 08/09S	212,090.00	0.05
600,000.00	AIR LEASE CORP 2.8750 20-26 15/01S	625,998.00	0.15	200,000.00	ARROW ELECTRONI 4.0000 15-25 01/04S	215,868.00	0.05
200,000.00	AIR LEASE CORP 3.3750 20-25 01/07S	212,384.00	0.05	100,000.00	ARROWS ELECTRONICS 4.50 13-23 01/03S	104,417.00	0.02
200,000.00	AIR LEASE CORP 3.750 19-26 01/06S	216,530.00	0.05	400,000.00	ASSURANT INC 4.2 18-23 27/09S	426,112.00	0.10
500,000.00	AIR LEASE CORP 3.8750 18-23 03/07S	526,285.00	0.12	66,000.00	ASSURED GUARANTY US 5.00 14-24 01/07S	73,089.06	0.02
				200,000.00	AT AND T INC 2.95 19-26 15/07S	213,946.00	0.05

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
400,000.00	AT T 4.45 15-24 01/04S	433,432.00	0.10	400,000.00	BOSTON SCIENTIF 3.7500 19-26 01/03S	439,368.00	0.10
200,000.00	AT&T INC 3.6000 19-25 15/07S	217,128.00	0.05	400,000.00	BOSTON SCIENTIF 3.45 19-24 25/02S	424,484.00	0.10
400,000.00	AT&T INC 3.8750 19-26 15/01S	441,000.00	0.10	300,000.00	BOSTON SCIENTIFIC 3.85 15-25 15/05S	328,233.00	0.08
1,100,000.00	ATT INC 0.9 21-24 23/03S	1,101,551.00	0.26	200,000.00	BOSTON SCIENTIFIC CO 1.9 20-25 18/05S	205,028.00	0.05
1,200,000.00	ATT INC 1.7 21-26 23/03S	1,215,540.00	0.28	200,000.00	BRANDYWINE OPER 4.1000 14-24 01/10S	215,220.00	0.05
1,300,000.00	AT&T INC 3.40 15-25 15/05S	1,401,517.00	0.33	400,000.00	BRIXMOR OPERATI 3.6500 17-24 15/06S	426,784.00	0.10
700,000.00	AT&T INC 4.125 16-26 17/02S	781,067.00	0.18	500,000.00	BRIXMOR OPERATING PART 3.85 15-25 01/02S	540,455.00	0.13
140,000.00	AUTODESK INC 4.375 15-25 15/06S	154,806.40	0.04	1,300,000.00	BROADCOM 4.70 20-25 15/04S	1,446,900.00	0.34
200,000.00	AUTONATION INC 3.5 17-24 15/11S	213,956.00	0.05	700,000.00	BROADCOM CORP 3.625 18-24 15/01S	742,462.00	0.17
200,000.00	AUTONATION INC 4.50 15-25 01/10S	222,088.00	0.05	600,000.00	BROADCOM INC 3.15 20-25 08/05S	640,848.00	0.15
500,000.00	AUTOZONE 2.875 12-23 15/01S	512,635.00	0.12	300,000.00	BROWN & BROWN 4.20 14-24 15/09S	326,373.00	0.08
500,000.00	AUTOZONE INC 3.6250 20-25 15/04S	541,780.00	0.13	450,000.00	BUNGE LTD FIN CORP 3.00 17-22 25/09S	460,737.00	0.11
200,000.00	AVANGRID INC 3.15 17-24 01/12S	213,106.00	0.05	300,000.00	BUNGE LTD FINANCE CO 4.35 18-24 15/03S	324,351.00	0.08
400,000.00	AVANGRID INC 3.2 20-25 09/04S	426,204.00	0.10	100,000.00	CADENCE DESIGN 4.3750 14-24 15/10S	109,108.00	0.03
100,000.00	AVNET 4.625 16-26 15/04S	111,414.00	0.03	900,000.00	CAMPBELL 3.95 18-25 16/03S	980,784.00	0.23
100,000.00	AVNET 4.875 12-22 01/12S	104,701.00	0.02	286,000.00	CAMPBELL SOUP CO 3.65 18-23 15/03S	298,412.40	0.07
200,000.00	BAIN CAPIT SPECIAL FIN 2.95 21-26 10/03S	203,884.00	0.05	500,000.00	CAPITAL ONE 3.20 18-23 30/01S	517,580.00	0.12
600,000.00	BANCO SANTANDER SA 3.40 17-23 01/18S	620,382.00	0.14	400,000.00	CAPITAL ONE 3.5 13-23 06/06S	420,372.00	0.10
1,030,000.00	BANK OF AMERICA CORP 4.20 14-24 26/08S	1,126,572.80	0.26	500,000.00	CAPITAL ONE BANK 3.375 13-23 15/02S	520,045.00	0.12
1,300,000.00	BANK OF AMERICA CORP 3.95 15-25 21/04S	1,416,740.00	0.33	500,000.00	CAPITAL ONE FIN 3.75 16-26 28/07S	548,865.00	0.13
1,350,000.00	BANK OF AMERICA CORP 4.00 15-25 22/01S	1,468,273.50	0.35	200,000.00	CAPITAL ONE FINANC 4.25 18-25 30/04S	221,174.00	0.05
700,000.00	BANK OF AMERICA CORP 4.45 16-26 03/03S	784,021.00	0.18	700,000.00	CAPITAL ONE FINANCIA 2.6 20-23 11/05S	723,296.00	0.17
150,000.00	BANKUNITED INC. 4.875 15-25 17/11S	169,498.50	0.04	650,000.00	CAPITAL ONE FINANCIAL 3.30 17-24 30/10S	697,203.00	0.16
700,000.00	BAT CAPITAL CORP 2.789 19-24 06/09S	736,113.00	0.17	400,000.00	CAPITAL ONE FINANCIAL 3.75 14-24 24/04S	429,080.00	0.10
1,400,000.00	BAT CAPITAL CORP 3.222 18-24 15/08S	1,484,798.00	0.36	500,000.00	CAPITAL ONE FINANCIAL 3.9 19-24 29/01S	535,330.00	0.12
340,000.00	BECTON DICKINSON 3.363 17-24 06/06S	361,430.20	0.08	600,000.00	CAPITAL ONE FINANCIAL 4.20 15-25 29/10S	664,092.00	0.15
337,000.00	BECTON DICKINSON 3.734 14-24 15/12S	364,340.81	0.08	600,000.00	CAPITAL ONE FINL 3.20 15-25 05/02S	640,746.00	0.15
600,000.00	BERRY GLOBAL INC 0.95 21-24 15/01S	600,660.06	0.14	200,000.00	CARDINAL HEALTH INC 3.20 13-23 15/03S	207,866.00	0.05
150,000.00	BGC PARTNERS INC 5.375 18-23 24/07S	161,062.50	0.04	600,000.00	CARDINAL HEALTH INC 3.079 17-24 15/06S	633,798.00	0.15
350,000.00	BGC PARTNERS INC 3.75 19-24 01/10S	371,217.00	0.09	400,000.00	CARE CAPITAL 144A 5.125 16-26 15/08S	447,604.00	0.10
400,000.00	BIOGEN 3.625 15-22 15/09S	412,684.00	0.10	100,000.00	CARLISLE COMPANIES 3.75 12-22 15/11S	102,808.00	0.02
500,000.00	BIOGEN 4.05 15-25 15/09S	551,680.00	0.13	300,000.00	CARLISLE COS INC 3.50 17-24 01/12S	321,447.00	0.07
400,000.00	BLACK HILLS CORP 3.95 16-26 15/01S	436,756.00	0.10	100,000.00	CBRE SERVICE 4.875 15-26 01/03S	114,262.00	0.03
100,000.00	BLACK HILLS CORP 4.25 13-23 30/11S	106,873.00	0.02	200,000.00	CELANESE US HLDG LLC 4.625 12-22 15/11S	209,114.00	0.05
300,000.00	BLACKSTONE SECURED L 3.625 20-26 23/10S	316,785.00	0.07	200,000.00	CELANESE US HOLDINGS LL 3.5 19-24 08/05S	213,072.00	0.05
250,000.00	BLACKSTONE SECURED L 3.65 21-23 14/01S	260,717.50	0.06	700,000.00	CENTERPOINT ENERGY 2.50 17-22 01/09S	713,062.00	0.17
180,000.00	BLOCK FINL 5.50 12-22 01/11S	184,923.00	0.04	1,000,000.00	CHARTER COM OPERATING 4.50 18-24 01/02S	1,081,670.00	0.25
200,000.00	BOARDWALK 3.375 12-23 09/11S	205,598.00	0.05	1,800,000.00	CHARTER COM OPERATING 4.908 16-25 23/07S	2,023,380.00	0.48
100,000.00	BOARDWALK PIPE 5.95 16-26 01/06S	117,096.00	0.03	100,000.00	CHENIERE CORP CHRI 5.875 17-25 31/03S	112,947.00	0.03
300,000.00	BOARDWALK PIPELINES 4.95 14-24 15/12S	332,301.00	0.08	850,000.00	CHENIERE CORPUS 7.00 16-24 30/06S	960,389.50	0.22
100,000.00	BOEING CO 1.875 16-23 15/06S	101,738.00	0.02	200,000.00	CHURCH AND DWIGHT 2.875 12-22 01/10S	204,828.00	0.05
800,000.00	BOEING CO 2.25 16-26 15/06S	813,896.00	0.19	100,000.00	CIGNA CORPORATION 0.613 21-24 15/03S	99,799.00	0.02
100,000.00	BOEING CO 2.8000 19-24 01/03S	103,921.00	0.02	200,000.00	CIGNA CORPORATION 1.25 21-26 15/03S	199,496.00	0.05
300,000.00	BOEING CO 1.167 21-23 04/02S	300,636.03	0.07	500,000.00	CIGNA CORPORATION 3.25 20-25 15/04S	534,515.00	0.12
1,000,000.00	BOEING CO 1.433 21-24 04/02S	1,001,439.90	0.23	500,000.00	CIGNA CORPORATION 4.5 20-26 25/02S	563,445.00	0.13
100,000.00	BOEING CO 1.95 20-24 02/11S	102,385.00	0.02	350,000.00	CIGNA CORPORATION 3.20-23 15/01S	364,591.50	0.08
1,600,000.00	BOEING CO 2.196 21-26 04/02S	1,612,703.84	0.38	300,000.00	CIGNA CORPORATION 3.5 20-24 15/06S	320,406.00	0.07
1,000,000.00	BOEING CO 2.75 20-26 02/11S	1,040,840.00	0.24	643,000.00	CIGNA CORPORATION 3.75 19-23 15/07S	679,599.56	0.16
300,000.00	BOEING CO 3.100 19-26 01/05S	316,371.00	0.07	700,000.00	CIGNA CORPORATION 4.125 19-25 15/11S	777,567.00	0.18
2,300,000.00	BOEING CO 4.508 20-23 04/05S	2,429,375.00	0.57	400,000.00	CITIGROUP 3.50 13-23 15/05S	418,980.00	0.10
1,000,000.00	BOEING CO 4.875 20-25 04/05S	1,113,330.00	0.26	600,000.00	CITIGROUP INC 4.60 16-26 09/03S	678,228.00	0.16
300,000.00	BORGWARNER INC 3.375 15-25 15/03S	321,342.00	0.07	400,000.00	CITIGROUP INC 3.875 15-25 26/03S	434,656.00	0.10
300,000.00	BOSTON PPTY 3.80 13-24 01/02S	318,690.00	0.07	250,000.00	CITIGROUP INC 4.00 14-24 05/08S	270,782.50	0.06
200,000.00	BOSTON PROPERTIES 3.125 13-23 01/09S	208,540.00	0.05	1,650,000.00	CITIGROUP INC 4.40 15-25 10/06S	1,825,692.00	0.43
400,000.00	BOSTON PROPERTIES 3.65 16-26 01/02S	436,204.00	0.10	800,000.00	CITIZENS BANK NA 2.25 20-25 30/04S	832,248.00	0.19
300,000.00	BOSTON PROPERTIES 3.20 17-25 15/01S	318,591.00	0.07	200,000.00	CITIZENS FIN GRP INC 4.30 15-25 03/12S	221,840.00	0.05
476,000.00	BOSTON PROPERTIES 3.85 12-23 01/02S	492,902.76	0.11	300,000.00	CITRIX SYSTEMS INC 1.25 21-26 18/02S	294,789.00	0.07

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000.00	CLECO CORP HLDC 3.743 17-26 01/05S	109,017.00	0.03	200,000.00	DISCOVERY COMMUNI 3.9 18-24 15/11S	216,444.00	0.05
300,000.00	CLOROX CO 3.05 12-22 15/09S	305,775.00	0.07	153,000.00	DISCOVERY COMMUNIC 2.95 17-23 20/03S	158,261.67	0.04
200,000.00	CNA FINANCIAL 3.95 14-24 15/05S	214,880.00	0.05	400,000.00	DISCOVERY COMMUNIC 3.95 19-25 15/06S	435,988.00	0.10
300,000.00	CNA FINANCIAL CORP 4.5 16-26 01/03S	336,759.00	0.08	200,000.00	DISCOVERY COMMUNIC 4.90 16-26 11/03M	227,356.00	0.05
300,000.00	CNH INDUSTRIAL CAPIT 1.95 20-23 02/07S	306,744.00	0.07	100,000.00	DOLLAR GENERAL 3.25 13-23 15/04S	103,688.00	0.02
100,000.00	CNH INDUSTRIAL CAPITAL 1.45 21-26 15/07S	99,525.00	0.02	200,000.00	DOLLAR GENERAL 4.15 15-25 01/11S	221,700.00	0.05
200,000.00	CNO FINANCIAL GROU 5.25 15-25 01/11S	224,974.00	0.05	500,000.00	DOLLAR TREE 3.7000 18-23 15/05S	524,140.00	0.12
300,000.00	COLUMBIA PROPERTY 3.65 16-26 15/08S	318,042.00	0.07	400,000.00	DOLLAR TREE INC 4.0000 18-25 15/05S	437,308.00	0.10
100,000.00	COMMONSPIRIT HE 1.5470 20-25 01/10S	100,484.00	0.02	800,000.00	DOMINION ENERGY 2.00 19-24 15/08S	846,088.00	0.20
550,000.00	COMMONSPIRIT HEALTH 2.760 19-24 01/10S	578,605.50	0.13	200,000.00	DOMINION ENERGY INC 1.45 21-26 05/04S	200,964.00	0.05
661,000.00	CONAGRA BRANDS INC 4.3 18-24 01/05S	717,396.52	0.17	600,000.00	DOMINION ENERGY INC 3.3 20-25 19/03S	642,162.00	0.15
400,000.00	CONAGRA BRANDS INC 4.60 18-25 01/11S	449,532.00	0.10	100,000.00	DOVER CORP 3.15 15-25 15/11S	107,377.00	0.02
52,000.00	CONAGRA FOODS 3.20 13-23 25/01S	53,503.32	0.01	300,000.00	DOW CHEMICAL COMPANY 3.625 19-26 15/05S	328,884.00	0.08
150,000.00	CONSTELLATION BRAN 4.75 15-25 01/12S	170,809.50	0.04	400,000.00	DOW CHEMICAL COMPANY 4.55 19-25 30/11S	449,966.26	0.10
300,000.00	CONSTELLATION BRANDS 3.20 18-23 15/02S	310,545.00	0.07	600,000.00	D.R. HORTON INC 2.5000 19-24 15/10S	628,476.00	0.15
400,000.00	CONSTELLATION BRANDS 4.25 13-23 01/05S	423,116.00	0.10	400,000.00	D.R. HORTON INC 4.375 12-22 15/09S	410,748.00	0.10
400,000.00	CONSTELLATION BRANDS 4.40 18-25 15/11S	447,760.00	0.10	200,000.00	D.R. HORTON INC 2.6 20-25 05/05S	210,092.00	0.05
200,000.00	CORPORATE OFFIC 5.0000 15-25 01/07S	223,080.00	0.05	240,000.00	DTE ENERGY CO 2.5290 19-24 01/10S	250,696.80	0.06
350,000.00	CROWN CASTLE 3.20 17-24 01/09S	372,344.00	0.09	800,000.00	DTE ENERGY CO 1.05 20-25 06/08S	793,480.00	0.18
400,000.00	CROWN CASTLE INTERNA 1.05 21-26 16/02S	391,824.00	0.09	850,000.00	DUKE ENERGY CORP 3.75 14-24 15/04S	907,281.50	0.21
1,000,000.00	CROWN CASTLE INTERNA 1.35 20-25 15/06S	1,004,590.00	0.23	500,000.00	DUKE ENERGY CORP 0.9 20-25 11/09S	495,500.00	0.12
300,000.00	CROWN CASTLE INTL 4.45 16-26 15/02S	335,895.00	0.08	900,000.00	DUPONT DE NEMOURS 4.2050 18-23 15/11S	966,402.00	0.22
500,000.00	CROWN CASTLE INTL 3.15 18-23 15/07S	522,245.00	0.12	1,300,000.00	DUPONT DE NEMOURS 4.4930 18-25 15/11S	1,461,759.00	0.35
300,000.00	CSX 3.40 14-24 01/08S	322,074.00	0.07	600,000.00	EASTERN ENERGY GAS HOL 2.5 19-24 15/11S	628,026.00	0.15
200,000.00	CSX CORP 3.35 15-25 01/11S	216,126.00	0.05	134,000.00	EASTERN ENERGY GAS 3.60 14-24 15/12S	144,111.64	0.03
100,000.00	CUBESMART LP 4.00 15-25 15/11S	109,480.00	0.03	100,000.00	EASTERN ENERGY GAS 3.5500 14-23 01/11S	105,257.00	0.02
100,000.00	CUBESMART LP 4.3750 13-23 15/12S	107,177.00	0.02	300,000.00	EASTMAN CHEMICAL 3.80 14-25 15/03S	324,477.00	0.08
200,000.00	CVS CAREMARK 2.75 12-22 01/12S	204,392.00	0.05	863,000.00	EATON CORP 2.75 13-22 02/11S	885,343.07	0.21
509,000.00	CVS HEALTH CORP 4.10 18-25 25/03S	558,937.99	0.13	300,000.00	EBAY INC 1.4 21-26 10/05S	300,846.00	0.07
650,000.00	CVS HEALTH CORP 2.6250 19-24 15/08S	682,942.00	0.16	300,000.00	EBAY INC 1.9 20-25 11/03S	308,874.00	0.07
800,000.00	CVS HEALTH CORP 2.875 16-26 01/06S	852,232.00	0.20	100,000.00	EBAY INC 2.75 17-23 30/01	102,893.00	0.02
1,261,000.00	CVS HEALTH CORP 3.70 18-23 09/03S	1,316,837.08	0.31	700,000.00	EBAY INC 3.45 14-24 01/08S	748,230.00	0.17
1,100,000.00	CVS HEALTH CORP 3.875 15-25 20/07S	1,204,544.00	0.28	200,000.00	EDISON INTERNAT 3.1250 19-22 15/11S	204,866.00	0.05
400,000.00	CYRUSONE LP/CYR 2.9000 19-24 15/11S	419,148.00	0.10	300,000.00	EDISON INTERNATIONAL 3.55 19-24 15/11S	318,054.00	0.07
200,000.00	DDR CORP 3.625 15-25 01/02S	212,146.00	0.05	100,000.00	EDISON INTERNATIONAL 4.95 20-25 03/04S	110,275.00	0.03
500,000.00	DELL INTERNATIONAL L 21-24 15/01S	540,935.00	0.13	500,000.00	EDISON INTERNATIONAL 2.95 16-23 15/03S	514,295.00	0.12
1,100,000.00	DELL INTERNATIONAL L 5.45 21-23 15/06S	1,180,619.00	0.27	450,000.00	EL PASO 4.30 14-24 01/05S	485,788.50	0.11
900,000.00	DELL INTERNATIONAL L 5.85 21-25 15/01S	1,046,826.00	0.24	200,000.00	ELECTRONIC ARTS 4.8 16-26 01/03S	227,776.00	0.05
1,500,000.00	DELL INTERNATIONAL L 6.02 21-26 15/06S	1,789,005.00	0.43	400,000.00	EMERA US FINANCE LP 3.55 16-26 15/06S	432,644.00	0.10
300,000.00	DELPHI 4.15 14-24 15/03S	322,245.00	0.07	150,000.00	ENABLE MIDSTREAM PTNR 3.90 15-24 15/05S	159,262.50	0.04
450,000.00	DEUTSCHE BANK AG 3.70 18-24 30/05S	479,466.00	0.11	200,000.00	ENBRIDGE ENERGY PART 5.875 15-25 15/10S	233,054.00	0.05
300,000.00	DEUTSCHE BANK AG NEW 1.447 21-25 01/04S	301,832.97	0.07	110,000.00	ENERGY TRANSFER 4.90 13-24 01/02S	118,504.10	0.03
300,000.00	DEUTSCHE BANK AG NEW 1.686 21-26 19/03S	301,773.00	0.07	700,000.00	ENERGY TRANSFER 4.5000 19-24 15/04S	757,421.00	0.18
600,000.00	DEUTSCHE BANK AG NY 3.30 17-22 16/11S	618,654.00	0.14	400,000.00	ENERGY TRANSFER OP 4.75 15-26 15/01S	446,916.00	0.10
200,000.00	DEUTSCHE BANK AG NY 3.95 18-23 27/02S	208,912.00	0.05	400,000.00	ENERGY TRANSFER OPE 4.25 19-23 15/03S	416,856.00	0.10
600,000.00	DEUTSCHE BANK N 4.1000 18-26 13/01S	656,106.00	0.15	600,000.00	ENERGY TRANSFER OPER 2.9 20-25 22/01S	629,460.00	0.15
260,000.00	DEVON ENERGY 5.85 15-25 15/12S	300,869.40	0.07	500,000.00	ENERGY TRANSFER PAR 3.60 13-23 01/02S	515,360.00	0.12
200,000.00	DIAMONDBACK ENE 2.8750 19-24 01/12S	209,822.00	0.05	500,000.00	ENERGY TRANSFER 4.05 15-25 15/03S	539,580.00	0.13
500,000.00	DIAMONDBACK ENERGY I 4.75 20-25 26/05S	557,985.00	0.13	600,000.00	ENERGY TRANSFER 4.20 18-23 15/09S	637,164.00	0.15
500,000.00	DIGITAL REALTY 4.7500 15-25 01/10S	564,250.00	0.13	500,000.00	ENERGY TRANSFER 5.875 19-24 15/01S	548,940.00	0.13
600,000.00	DISCOVER BANK 3.35 18-23 06/02S	621,840.00	0.14	300,000.00	ENTERGY CORP 0.9 20-25 26/08S	294,684.00	0.07
250,000.00	DISCOVER BANK 3.45 16-26 27/07S	270,947.50	0.06	450,000.00	ENTERPRISE FOODS 3.90 14-24 15/02S	480,294.00	0.11
250,000.00	DISCOVER BANK 2.4500 19-24 12/09S	260,622.50	0.06	400,000.00	ENTERPRISE PRODUCTS 3.35 13-23 15/03S	414,236.00	0.10
500,000.00	DISCOVER BANK 4.2 13-23 08/08S	533,580.00	0.12	300,000.00	ENTERPRISE PRODUCTS 3.70 15-26 15/02S	329,550.00	0.08
300,000.00	DISCOVER FINANC 4.5000 19-26 30/01S	336,066.00	0.08	600,000.00	ENTERPRISE PRODUCTS 3.75 14-25 15/02S	650,664.00	0.15
400,000.00	DISCOVER FINANCIAL 3.75 15-25 04/03S	431,584.00	0.10	675,000.00	EQUIFAX INC 3.95 18-23 15/06S	712,017.00	0.17
300,000.00	DISCOVERY COMM 3.80 17-24 13/03S	319,824.00	0.07	600,000.00	EQUINIX INC 1.0 20-25 15/09S	592,284.00	0.14

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
400,000.00	EQUINIX INC 2.6250 19-24 18/11S	419,096.00	0.10	450,000.00	GENERAL MOTORS FIN 5.10 19-24 17/01S	490,963.50	0.11
200,000.00	EQUITABLE HLDG 3.90 18-23 20/04S	209,894.39	0.05	450,000.00	GENERAL MOTORS FIN 5.25 16-26 01/03S	514,210.50	0.12
165,000.00	EQUITABLE HLDG 3.90 18-23 20/04S	173,127.90	0.04	200,000.00	GENERAL MOTORS FIN 5.40 20-23 02/10S	218,170.00	0.05
100,000.00	ESSEX PTF 3.25 13-23 01/05S	103,656.00	0.02	500,000.00	GENERAL MOTORS FIN 6.1250 20-25 01/10S	586,035.00	0.14
200,000.00	ESSEX PTF 3.50 15-25 01/04S	215,088.00	0.05	100,000.00	GENERAL MOTORS FINAN 1.05 21-24 09/04S	100,425.00	0.02
300,000.00	ESSEX PTF 3.875 14-24 01/05S	320,853.00	0.07	1,200,000.00	GENERAL MOTORS FINAN 1.25 21-26 08/01S	1,185,564.00	0.28
500,000.00	EVERGY INC 2.4500 19-24 15/09S	522,070.00	0.12	600,000.00	GENERAL MOTORS FINAN 1.5 21-26 10/06S	596,532.00	0.14
300,000.00	EVERSOURCE ENERGY 2.90 17-24 01/10S	316,866.00	0.07	1,000,000.00	GENERAL MOTORS FINAN 1.7 20-23 20/08S	1,019,160.00	0.24
300,000.00	EVERSOURCE ENERGY 3.15 15-25 15/01S	318,510.00	0.07	700,000.00	GENERAL MOTORS FINAN 2.75 20-25 22/06S	732,039.00	0.17
200,000.00	EXELON CORP 3.40 16-26 15/04S	216,710.00	0.05	600,000.00	GENERAL MOTORS FINL 3.25 18-23 05/01S	618,750.00	0.14
500,000.00	EXELON CORP 3.95 15-25 15/06S	544,910.00	0.13	400,000.00	GENERAL MOTORS FINL C 4.00 15-25 15/01S	432,648.00	0.10
600,000.00	EXELON GENERATION CO 3.25 20-25 15/05S	639,684.00	0.15	1,100,000.00	GILEAD SCIENCES 3.25 15-22 01/09S	1,124,739.00	0.26
200,000.00	EXPEDIA GROUP INC 3.6 21-23 15/06S	211,676.00	0.05	600,000.00	GILEAD SCIENCES IN 3.65 15-26 01/03S	657,168.00	0.15
300,000.00	EXPEDIA INC 5.0000 16-26 15/02S	338,835.00	0.08	1,600,000.00	GILEAD SCIENCES INC 3.50 14-25 01/02S	1,721,632.00	0.41
400,000.00	FEDERAL REALTY INVES 1.25 20-26 13/10S	397,464.00	0.09	300,000.00	GILEAD SCIENCES INC 3.70 14-24 01/04S	320,586.00	0.07
400,000.00	FEDEX 3.25 16-26 01/04S	433,812.00	0.10	200,000.00	GILEAD SCIENCES INC 0.75 20-23 30/09S	200,020.00	0.05
600,000.00	FIDELITY NATIONAL 0.375 21-23 01/03S	600,288.00	0.14	300,000.00	GLOBAL PAYMENTS 2.65 19-25 15/02S	313,434.00	0.07
500,000.00	FIDELITY NATIONAL IN 0.6 21-24 02/03S	499,495.00	0.12	400,000.00	GLOBAL PAYMENTS INC 1.2 21-26 26/02S	395,952.00	0.09
200,000.00	FIDELITY NATIONAL IN 1.15 21-26 02/03S	198,292.00	0.05	500,000.00	GLP CAPITAL LP 5.375 16-26 15/04S	568,995.00	0.13
100,000.00	FIFTH THIRD BAN 2.3750 19-25 28/01S	103,916.00	0.02	300,000.00	GLP CAPITAL LP 3.3500 19-24 01/09S	316,773.00	0.07
700,000.00	FIFTH THIRD BANCORP 3.65 19-24 25/01S	746,613.00	0.17	600,000.00	GLP CAPITAL LP 5.2500 18-25 01/06S	669,534.00	0.16
300,000.00	FIFTH THIRD BANCORP 4.30 13-24 16/01S	322,884.00	0.08	100,000.00	GOLDMAN SACHS BDC IN 2.875 20-26 24/11S	102,590.00	0.02
200,000.00	FIFTH THIRD BANCORP 1.625 20-23 05/05S	203,644.00	0.05	400,000.00	GOLDMAN SACHS BDC IN 3.75 20-25 10/02S	424,288.00	0.10
200,000.00	FIFTH THIRD BANK 3.85 16-26 15/03S	220,344.00	0.05	1,200,000.00	GOLDMAN SACHS GROUP 4.25 15-25 21/10S	1,329,492.00	0.31
400,000.00	FIRST HORIZON CORPOR 4 20-25 26/05S	436,368.00	0.10	400,000.00	GOLUB CAPITAL BDC INC 2.5 21-26 24/08S	403,232.00	0.09
700,000.00	FISERV INC 2.75 19-25 15/01S	737,086.00	0.17	316,000.00	HALLIBURTON 3.50 13-23 01/08S	330,994.20	0.08
800,000.00	FISERV INC 3.20 19-26 01/07S	863,896.00	0.20	400,000.00	HALLIBURTON CO 3.80 15-25 15/11S	438,004.00	0.10
500,000.00	FISERV INC 3.50 12-22 01/10S	511,645.00	0.12	200,000.00	HANOVER INSURAN 4.5000 16-26 15/04S	224,056.00	0.05
600,000.00	FISERV INC 3.8 18-23 01/10S	637,860.00	0.15	200,000.00	HARLEY-DAVIDSON 3.5000 15-25 28/07S	213,418.00	0.05
200,000.00	FLOWSERVE 3.50 12-22 15/09S	204,290.00	0.05	300,000.00	HASBRO INC 3.0 19-24 19/11S	317,661.00	0.07
200,000.00	FORTINET INC 1 21-26 05/03S	197,046.00	0.05	550,000.00	HCA INC 4.75 12-23 01/05S	584,485.00	0.14
600,000.00	FORTIVE 3.15 17-26 15/06S	647,400.00	0.15	600,000.00	HCA INC 5.25 16-26 15/06S	688,584.00	0.16
500,000.00	FORTUNE BRANDS HOME 4.00 18-23 21/09	531,770.00	0.12	700,000.00	HCA INC 5.25 14-25 15/04S	793,317.00	0.18
140,000.00	FORTUNE BRANDS HOME 4.00 15-25 15/06S	153,234.20	0.04	600,000.00	HCA INC 5.00 14-24 15/03S	658,092.00	0.15
100,000.00	FOX CORP 3.05 20-25 07/04S	106,459.00	0.02	200,000.00	HEALTHPEAK PROP 3.2500 19-26 15/07S	217,012.00	0.05
700,000.00	FOX CORP 4.03 20-24 25/01S	750,813.00	0.17	19,000.00	HEALTHPEAK PROPERTIES 3.40 15-25 01/02S	20,269.39	0.00
200,000.00	FS KKR CAPITAL 4.6250 19-24 15/07S	215,958.00	0.05	300,000.00	HEALTHPEAK PROPERTIES 4.00 15-25 01/06S	327,939.00	0.08
500,000.00	FS KKR CAPITAL CORP 3.4 20-26 10/12S	522,250.00	0.12	300,000.00	HELMERICH & PAY 4.6500 19-25 15/03S	334,113.00	0.08
200,000.00	FS KKR CAPITLA CORP 4.125 19-25 02/01S	213,690.00	0.05	800,000.00	HEWLETT PACKARD 4.05 12-22 15/09S	827,480.00	0.19
300,000.00	GATX 4.35 18-24 15/02S	323,550.00	0.08	420,000.00	HEWLETT PACKARD 4.40 16-22 15/10S	434,191.80	0.10
900,000.00	GE CAPITAL FUNDING L 3.45 20-25 15/11S	970,839.00	0.23	1,050,000.00	HEWLETT PACKARD ENTE 1.45 20-24 17/07S	1,066,726.50	0.25
400,000.00	GENERAL ELECTRI 5.5500 06-26 05/01S	468,016.00	0.11	200,000.00	HEWLETT PACKARD ENTE 1.75 20-26 17/07S	202,972.00	0.05
400,000.00	GENERAL ELECTRIC 3.375 14-24 11/03S	425,472.00	0.10	200,000.00	HEWLETT PACKARD ENTE 4.45 20-23 09/04S	214,260.00	0.05
200,000.00	GENERAL ELECTRIC CAP 3.10 13-23 09/01S	206,796.00	0.05	300,000.00	HEWLETT PACKARD ENTE 4.65 20-24 09/04S	331,326.00	0.08
300,000.00	GENERAL ELECTRIC CAP 3.45 14-24 15/05S	318,984.00	0.07	500,000.00	HOLLYFRONTIER CORP 5.875 16-26 01/04S	573,480.00	0.13
200,000.00	GENERAL MILLS 3.65 14-24 15/02S	212,616.00	0.05	200,000.00	HOST HOTELS & RESO 4.5 15-26 01/02S	219,116.00	0.05
295,000.00	GENERAL MILLS 3.7000 18-23 17/10S	313,163.15	0.07	150,000.00	HOST HOTELS & RESORTS 4.00 15-25 15/06S	160,845.00	0.04
500,000.00	GENERAL MILLS INC 4.00 18-25 17/04S	548,555.00	0.13	200,000.00	HOST HOTELS RESORTS 3.75 13-23 15/10S	209,548.00	0.05
200,000.00	GENERAL MOTORS 4.25 13-18 15/05S	211,354.00	0.05	300,000.00	HOST HOTELS RESORTS 3.875 17-24 01/04.	318,171.00	0.07
450,000.00	GENERAL MOTORS 4.875 14-23 02/10S	486,243.00	0.11	600,000.00	HP ENTERPRISE CO 2.25 19-23 01/04S	614,730.00	0.14
400,000.00	GENERAL MOTORS FIN 3.70 16-23 09/05S	417,496.00	0.10	800,000.00	HP ENTERPRISE CO 4.90 16-25 15/10S	905,112.00	0.21
500,000.00	GENERAL MOTORS FIN CO 3.95 17-24 13/04S	534,320.00	0.12	700,000.00	HP INC 1.45 21-26 16/06S	697,396.00	0.16
450,000.00	GENERAL MOTORS FIN 2.90 20-25 26/02S	472,041.00	0.11	450,000.00	HUMANA 3.85 14-24 01/10S	486,612.00	0.11
400,000.00	GENERAL MOTORS FIN 3.50 17-24 07/11S	427,520.00	0.10	100,000.00	HUMANA INC 3.15 12-22 01/12S	102,545.00	0.02
300,000.00	GENERAL MOTORS FIN 4.15 18-23 19/06S	316,998.00	0.07	450,000.00	HUMANA INC 2.90 17-22 15/12S	462,771.00	0.11
200,000.00	GENERAL MOTORS FIN 4.30 15-25 13/07S	219,144.00	0.05	200,000.00	HUMANA INC 4.5 20-25 26/03S	221,736.00	0.05
400,000.00	GENERAL MOTORS FIN 4.35 18-25 09/04S	439,056.00	0.10	100,000.00	HUNTINGTON BANCSHARES 4.00 18-25 15/05S	109,644.00	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
300,000.00	HUNTINGTON BANCSHS 2.625 19-24 06/08S	314,454.00	0.07	400,000.00	LOWE'S COS INC 4.0000 20-25 15/04S	438,480.00	0.10
200,000.00	HUNTINGTON INGALLS I 3.844 20-25 01/11S	216,494.00	0.05	300,000.00	LYB INTL FINANCE III 1.25 20-25 01/10S	299,430.00	0.07
500,000.00	HYATT HOTELS CORP 5.375 20-25 23/04S	558,425.00	0.13	300,000.00	L3HARRIS TECH 3.832 15-25 28/04S	326,124.00	0.08
200,000.00	ILLUMINA INC 0.55 21-23 23/03S	200,046.02	0.05	100,000.00	MAGELLAN MIDSTREAM 5.00 16-26 01/03S	113,988.00	0.03
100,000.00	INTERCONTINENTA 2.3500 17-22 15/09S	101,834.00	0.02	100,000.00	MAIN STREET CAP 3.0000 21-26 14/07S	101,960.00	0.02
500,000.00	INTERCONTINENTA 3.4500 18-23 21/09S	527,915.00	0.12	300,000.00	MAIN STREET CAP 5.2000 19-24 01/05S	325,032.00	0.08
300,000.00	INTERCONTINENTAL EX 3.75 15-25 01/12S	329,688.00	0.08	200,000.00	MARATHON PETROLEUM 3.625 14-24 15/09S	214,556.00	0.05
600,000.00	INTERCONTINENTAL EXC 0.7 20-23 20/08S	602,712.00	0.14	600,000.00	MARATHON PETROLEUM C 4.5 20-23 27/04S	634,134.00	0.15
200,000.00	INTERNATIONAL PAPE 3.80 15-26 15/01S	220,312.00	0.05	600,000.00	MARATHON PETROLEUM C 4.7 20-25 27/04S	669,708.00	0.16
100,000.00	IPALCO ENTERPRI 3.7000 17-24 01/09S	106,713.00	0.02	200,000.00	MARATHON PETROLEUM COR 4.75 18-23 15/12S	216,084.00	0.05
150,000.00	ITC HOLDINGS 3.25 16-26 30/06S	162,154.50	0.04	200,000.00	MARRIOTT INTERN 3.6000 19-24 15/04S	212,756.00	0.05
200,000.00	ITC HOLDINGS CORP 3.65 14-24 15/06S	213,314.00	0.05	64,000.00	MARRIOTT INTERNATIONAL 5.75 20-25 16/04S	73,262.72	0.02
200,000.00	JABIL INC 4.70 12-22 15/09S	207,996.00	0.05	200,000.00	MARRIOTT INTERNATIONAL 3.75 15-25 01/10S	215,594.00	0.05
100,000.00	JABIL INC 1.7 21-26 14/04S	100,233.01	0.02	400,000.00	MARRIOTT INTL 3.125 16-26 15/06S	427,432.00	0.10
300,000.00	JB HUNT TRANSPR 3.8750 19-26 01/03S	331,677.00	0.08	100,000.00	MARRIOTT INTL 3.75 16-25 15/03S	107,002.00	0.02
100,000.00	JM SMUCKER CO 3.50 15-25 15/03S	108,070.00	0.03	100,000.00	MARRIOTT INTL 4.15 18-23 01/12S	106,543.00	0.02
300,000.00	JUNIPER NETWORKS INC 1.2 20-25 10/12S	298,293.00	0.07	300,000.00	MARTIN MARIETTA 4.2500 14-24 02/07S	325,359.00	0.08
300,000.00	KANSAS CITY SOUTHER 3.00 16-23 15/05S	310,743.00	0.07	600,000.00	MC DONALD S 3.375 15-25 26/05S	648,954.00	0.15
84,000.00	KELLOGG CO 2.65 16-23 01/12S	87,885.84	0.02	400,000.00	MC KESSON 2.70 12-22 15/12S	408,784.00	0.10
300,000.00	KELLOGG CO 3.25 16-26 01/04S	325,026.00	0.08	200,000.00	MCCORMICK & CO 3.15 17-24 15/08S	212,726.00	0.05
400,000.00	KEURIG DR PEPPER 3.13 16-23 15/12S	421,504.00	0.10	800,000.00	MCDONALD S 3.70 15-26 30/01S	879,704.00	0.20
170,000.00	KEURIG DR PEPPER INC 3.40 15-25 15/11S	184,293.60	0.04	1,000,000.00	MCDONALD'S CORP 3.35 18-23 01/04S	1,041,730.00	0.24
250,000.00	KEYBANK NATIONAL 3.4 16-26 20/05S	271,692.50	0.06	450,000.00	MCKESSON CORP 0.9 20-25 03/12S	443,326.50	0.10
200,000.00	KEYCORP 4.15 18-25 29/10S	222,782.00	0.05	400,000.00	MICROCHIP TECHNOLOGY 4.3330 18-23 01/06S	422,836.00	0.10
100,000.00	KEYSIGHT TECHNOLOGIES 4.55 15-24 30/10S	110,537.00	0.03	150,000.00	MICRON TECHNOLO 4.6400 19-24 06/02S	162,700.50	0.04
300,000.00	KILROY REALTY LP 3.45 17-24 15/12S	320,418.00	0.07	400,000.00	MICRON TECHNOLOGY 4.975 19-26 06/02S	457,532.00	0.11
100,000.00	KILROY REALTY LP 3.80 13-23 15/01S	103,316.00	0.02	700,000.00	MICRON TECHNOLOGY IN 2.497 20-23 24/04S	720,636.00	0.17
400,000.00	KIMCO REALTY 3.125 13-23 01/06S	414,540.00	0.10	100,000.00	MID-AMERICA APA 4.3000 13-23 15/10S	106,460.00	0.02
200,000.00	KIMCO REALTY CORP 2.70 16-24 01/03S	208,258.00	0.05	200,000.00	MID-AMERICA APARTMEN 4 15-25 15/11S	219,888.00	0.05
200,000.00	KIMCO REALTY CORP 3.30 17-25 01/02S	213,120.00	0.05	200,000.00	MID-AMERICA APARTMENT 3.75 14-24 15/06S	214,318.00	0.05
200,000.00	KINDER MORGAN ENER 4.25 14-24 01/09S	217,560.00	0.05	670,000.00	MOLSON COORS 3.00 16-26 15/07S	716,364.00	0.17
300,000.00	KINDER MORGAN ENER PA 4.15 13-24 01/02S	320,829.00	0.07	300,000.00	MONDELEZ INTERN 3.6250 19-26 13/02S	328,737.00	0.08
500,000.00	KINDER MORGAN ENERGY 3.50 13-23 01/09S	524,155.00	0.12	500,000.00	MONDELEZ INTERNATION 1.5 20-25 04/05S	506,810.00	0.12
400,000.00	KINDER MORGAN ENERGY 3.95 12-22 01/09S	409,616.00	0.10	500,000.00	MOODY'S CORP 2.625 18-23 15/01S	513,835.00	0.12
890,000.00	KINDER MORGAN INC 3.15 17-23 15/01S	919,067.40	0.21	300,000.00	MOODY'S CORP 3.75 20-25 24/03S	326,181.00	0.08
500,000.00	KLA TENCOR 4.65 14-24 01/11S	551,940.00	0.13	200,000.00	MOODY'S CORPORATION 4.875 13-24 15/02S	217,804.00	0.05
450,000.00	KROGER 3.50 16-26 01/02S	492,259.50	0.11	1,000,000.00	MORGAN STANLEY 4.10 13-23 22/05S	1,055,950.00	0.25
250,000.00	KROGER CO 4.0 14-24 01/02S	267,225.00	0.06	900,000.00	MORGAN STANLEY 5.00 13-25 24/11S	1,028,403.00	0.24
500,000.00	LABORATORY CORP 3.6000 15-25 01/02S	537,410.00	0.12	300,000.00	MOSAIC 4.25 13-23 15/11S	319,962.00	0.07
400,000.00	LABORATORY CORP OF AM 3.25 17-24 01/09S	425,852.00	0.10	600,000.00	MOSAIC 3.25 17-22 15/11S	617,376.00	0.14
500,000.00	LABORATORY CORP OF AME 2.3 19-24 01/12S	520,610.00	0.12	273,000.00	MOTOROLA SOLUTIONS 4.00 14-24 01/09S	297,327.03	0.07
500,000.00	LAS VEGAS SANDS CORP 3.5 19-26 18/08S	511,850.00	0.12	600,000.00	MPLX 4.50 16-23 45/07S	635,130.00	0.15
850,000.00	LAS VEGAS SANDS CORP 3.2 05-24 05/24 S	872,669.50	0.20	900,000.00	MPLX 4.875 16-25 01/06S	1,004,526.00	0.23
100,000.00	LAZARD GROUP LLC 3.75 15-25 13/02S	107,914.00	0.03	200,000.00	MPLX LP 3.375 18-23 15/03S	207,588.00	0.05
200,000.00	LEGGETT&PLATT INC 3.80 14-24 15/11S	213,780.00	0.05	200,000.00	MPLX LP 4.00 15-25 15/02S	216,906.00	0.05
300,000.00	LEIDOS INC 2.95 21-23 15/05S	310,575.00	0.07	300,000.00	MPLX LP 1.75 20-26 18/08S	301,821.00	0.07
300,000.00	LEIDOS INC 3.625 21-25 15/05S	323,907.00	0.08	250,000.00	MPLX LP 3.5 19-22 01/12S	257,882.50	0.06
500,000.00	LENNAR CORP 4.50 17-24 30/04S	540,970.00	0.13	700,000.00	MS EMTN SUB SERIE -F- 4.875 12-22 01/11S	733,397.00	0.17
500,000.00	LENNAR CORP 4.75 15-25 30/05S	556,905.00	0.13	400,000.00	MYLAN INC 4.20 13-23 29/11S	425,812.00	0.10
200,000.00	LENNAR CORP 4.875 15-23 15/12S	215,946.00	0.05	200,000.00	NASDAQ 4.25 14-24 01/06S	216,754.00	0.05
620,000.00	LENNOX INTERNATIONAL 1.35 20-25 30/07S	620,086.74	0.14	200,000.00	NASDAQ INC 3.85 16-26 30/06S	222,026.00	0.05
600,000.00	LEUCADIA NATIONAL 5.50 13-23 18/10S	637,830.00	0.15	200,000.00	NASDAQ INC 0.445 20-22 21/12S	200,016.00	0.05
200,000.00	LIFESTORAGE LP/CA 3.5 16-26 01/07S	217,946.00	0.05	400,000.00	NAT FUEL GAS 5.20 15-25 15/07S	445,428.00	0.10
400,000.00	LINCOLN NATIONAL COR 4 13-23 01/09S	426,208.00	0.10	100,000.00	NATIONAL FUEL GAS 3.75 13-23 01/03S	103,505.00	0.02
100,000.00	LOWE S COM 3.875 13-23 11/09S	105,854.00	0.02	300,000.00	NATIONAL FUEL GAS CO 20-26 03/06S	345,750.00	0.08
500,000.00	LOWE'S CO INC 2.50 16-26 15/04S	527,485.00	0.12	200,000.00	NATIONAL RETAIL PROP 4 15-25 15/11S	220,628.00	0.05
400,000.00	LOWE'S COS INC 3.125 14-24 21/05	425,380.00	0.10	200,000.00	NATIONAL RURAL -43 30/04S	208,226.00	0.05

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000.00	NETAPP INC 3.30 17-24 29/09S	213,242.00	0.05	150,000.00	PIEDMONT OPERATING P 4.45 14-24 15/03S	160,470.00	0.04
600,000.00	NETAPP INC 1.875 20-25 22/06S	614,748.00	0.14	300,000.00	PIONEER NATURAL RESO 0.55 21-23 18/05S	300,237.00	0.07
14,000.00	NEWMONT CORPORATION 3.70 19-23 15/03S	14,509.18	0.00	200,000.00	PIONEER NATURAL RESO 0.75 21-24 29/01S	199,720.00	0.05
200,000.00	NEXTERA ENERGY 3.1500 19-24 01/04S	211,500.00	0.05	500,000.00	PIONEER NATURAL RESO 1.125 21-26 14/01S	493,885.00	0.11
350,000.00	NEXTERA ENERGY CAP 2.80 17-23 15/01S	360,024.00	0.08	500,000.00	PLAINS ALL AMER 3.6000 14-24 01/11S	532,860.00	0.12
900,000.00	NEXTERA ENERGY CAPIT 0.65 21-23 17/03S	903,348.00	0.21	1,000,000.00	PLAINS ALL AMERICANS 4.65 15-25 15/10S	1,108,060.00	0.26
900,000.00	NEXTERA ENERGY CAPIT 2.75 20-25 06/04S	949,608.00	0.22	100,000.00	PPL CAPITAL FUNDING 3.10 16-26 15/05S	106,559.00	0.02
800,000.00	NISOURCE INC 0.95 20-25 18/08S	790,288.00	0.18	300,000.00	PROSPECT CAPITAL COR 3.706 21-26 22/01S	308,832.00	0.07
200,000.00	NORFOLK SOUTHERN 2.903 13-23 15/02S	205,588.00	0.05	500,000.00	PRUDENTIAL FINANCIAL 5.875 12-42 15/09S	519,170.00	0.12
300,000.00	NORFOLK SOUTHERN CORP 3.65 18-25 01/08S	326,406.00	0.08	400,000.00	PSEG POWER LLC 3.8500 18-23 01/06S	421,496.00	0.10
350,000.00	NUCOR CORP 4.1250 10-22 15/09S	359,401.00	0.08	600,000.00	PUBLIC SERVICE 2.8750 19-24 15/06S	631,686.00	0.15
170,000.00	NUCOR CORP 2 20-25 22/05S	174,948.70	0.04	200,000.00	PUBLIC SERVICE ENTER 2.65 17-22 15/11S	102,364.00	0.02
250,000.00	NVR 3.95 12-22 15/09S	256,020.00	0.06	200,000.00	PULTEGROUP INC 5.50 16-26 01/03S	232,004.00	0.05
60,000.00	O REILLY 3.8 12-22 21/08S	61,375.20	0.01	200,000.00	PVH CORP 4.625 20-25 10/07S	220,166.00	0.05
200,000.00	OFFICE PROPERTIES IN 2.65 21-26 18/05S	201,670.00	0.05	300,000.00	QUEST DIAGNOSTICS 3.45 16-26 01/06S	326,241.00	0.08
300,000.00	OLD REPUBLIC INTL CO 4.875 14-24 01/10S	333,171.00	0.08	150,000.00	QUEST DIAGNOSTICS 4.25 14-24 01/04S	161,536.50	0.04
400,000.00	OMEGA HEALTHCARE 5.25 15-26 15/01S	454,240.00	0.11	850,000.00	RAYTHEON TECH CORP 3.20 20-24 15/03S	900,371.00	0.21
79,000.00	OMEGA HLTHCARE INV 4.375 16-23 01/08S	83,651.52	0.02	200,000.00	RAYTHEON TECHNOLOGIE 3.7 19-23 15/12S	212,478.80	0.05
200,000.00	OMEGA HLTHCARE INV 4.5 15-25 15/2016S	217,874.00	0.05	300,000.00	RAYTHEON TECHNOLOGIES 3.95 18-25 16/08S	330,459.00	0.08
900,000.00	OMNICOM GROUP 3.60 16-26 15/04S	985,545.00	0.23	100,000.00	REGENCY ENERGY 5.00 14-22 01/10S	103,219.00	0.02
700,000.00	ONE GAS INC 0.85 21-23 11/03S	700,097.93	0.16	700,000.00	REGIONS FINANCIAL CO 2.25 20-25 18/05S	727,342.00	0.17
200,000.00	ONEOK INC 2.7500 19-24 01/09S	209,626.00	0.05	100,000.00	REINSURANCE GRP AMER 4.70 13-23 15/09S	107,623.00	0.03
300,000.00	ONEOK INC 7.5000 15-23 01/09S	333,612.00	0.08	250,000.00	RELIANCE STEEL ALUM 4.50 13-23 15/04S	262,352.50	0.06
200,000.00	ONEOK INC 5.85 20-26 07/05S	234,808.00	0.05	700,000.00	RELX CAPITAL INC 3.50 18-23 16/03S	729,372.00	0.17
300,000.00	ONEOK PARTNERS 4.90 15-25 15/03S	332,958.00	0.08	400,000.00	REPUBLIC SERVICES 3.20 15-25 15/03S	427,044.00	0.10
400,000.00	ONEOK PARTNERS LP 3.375 12-22 01/10S	408,384.00	0.09	90,000.00	REPUBLIC SERVICES 4.75 11-23 15/05S	95,265.90	0.02
1,500,000.00	ORACLE CORP 2.40 16-23 15/09S	1,552,005.00	0.37	700,000.00	REPUBLIC SERVICES IN 2.5 05-24 05/24 S	733,243.00	0.17
500,000.00	ORACLE CORP 2.50 12-22 15/10S	511,340.00	0.12	1,100,000.00	REYNOLDS AMERICAN 4.45 15-25 12/06S	1,212,684.00	0.28
2,000,000.00	ORACLE CORP 2.50 20-25 01/04S	2,092,560.00	0.50	300,000.00	ROPER 3.125 12-22 15/11S	307,146.00	0.07
800,000.00	ORACLE CORP 2.65 16-26 15/07S	843,568.00	0.20	100,000.00	ROPER TECHNOLOG 2.3500 19-24 15/09S	104,661.00	0.02
1,300,000.00	ORACLE CORP 2.95 15-25 15/05S	1,378,715.00	0.32	500,000.00	ROPER TECHNOLOGIES I 1 20-25 01/09S	497,165.00	0.12
700,000.00	ORACLE CORP 2.95 17-24 15/11S	742,903.00	0.17	300,000.00	ROPER TECHNOLOGIES INC 3.65 18-23 15/06S	317,886.00	0.07
300,000.00	ORACLE CORP 3.40 14-24 08/07S	320,295.00	0.07	900,000.00	ROSS STORES INC 4.6 20-25 06/04S	1,004,247.00	0.23
500,000.00	ORACLE CORP 3.625 13-23 15/07S	528,470.00	0.12	100,000.00	RPM INTERNATIONAL 3.4500 12-22 15/11S	102,478.00	0.02
1,300,000.00	ORACLE CORP 1.6500 21-26 25/03S	1,318,356.00	0.31	100,000.00	RYDER SYSTEM IN 3.8750 18-23 01/12S	106,720.00	0.02
300,000.00	O'REILLY AUTOMOTIV 3.55 16-26 15/03S	328,338.00	0.08	400,000.00	RYDER SYSTEM INC 2.50 19-24 01/09S	418,224.00	0.10
160,000.00	O'REILLY AUTOMOTIVE 3.85 13-23 15/06S	167,700.80	0.04	300,000.00	RYDER SYSTEM INC 3.65 19-24 18/03S	320,289.00	0.07
1,100,000.00	OTIS WORLDWIDE CORPO 2.056 20-25 27/02S	1,136,091.00	0.26	300,000.00	RYDER SYSTEM INC 3.35 20-25 07/05S	322,752.00	0.08
300,000.00	OWL ROCK CAPITA 4.0000 19-25 30/03S	317,052.00	0.07	400,000.00	RYDER SYSTEM INC 4.625 20-25 06/04S	446,372.00	0.10
100,000.00	OWL ROCK CAPITA 5.2500 19-24 15/04S	108,983.00	0.03	250,000.00	SABINE PASS 5.625 14-23 15/04S	265,672.50	0.06
450,000.00	OWL ROCK CAPITAL COR 3.4 20-26 08/12S	468,630.00	0.11	650,000.00	SABINE PASS 5.625 15-25 01/03S	737,620.00	0.17
342,000.00	OWL ROCK CAPITAL COR 3.75 20-25 22/01S	359,913.96	0.08	1,300,000.00	SABINE PASS LIQ 5.75 14-24 15/05S	1,447,602.00	0.34
100,000.00	PACIFIC GAS & E 3.4000 14-24 15/08S	103,724.00	0.02	350,000.00	SABINE PASS LIQ 5.875 17-26 30/06S	411,593.00	0.10
400,000.00	PACIFIC GAS & ELEC 3.50 15-25 15/06S	417,096.00	0.10	600,000.00	SANTANDER HLDG USA 4.50 15-25 17/07S	660,906.00	0.15
500,000.00	PACIFIC GAS & ELEC 3.4500 20-25 01/07S	522,175.00	0.12	300,000.00	SANTANDER HOLDI 3.5000 19-24 07/06S	318,708.00	0.07
900,000.00	PACIFIC GAS & ELEC 4.2500 18-23 01/08S	940,887.00	0.22	300,000.00	SANTANDER HOLDINGS U 3.45 20-25 01/06S	321,123.00	0.07
200,000.00	PACIFIC GAS ELECTRIC 2.95 16-26 01/03S	205,368.00	0.05	300,000.00	SELECT INCOME REIT 4.50 15-25 01/02S	321,615.00	0.07
300,000.00	PACKAGING CORP OF AM 3.65 14-24 15/09S	322,413.00	0.07	400,000.00	SEMPRA ENERGY 2.90 18-23 01/02S	411,828.00	0.10
700,000.00	PARKER HANNIFIN CORP 2.70 19-24 14/06S	734,951.00	0.17	350,000.00	SEMPRA ENERGY 4.05 13-23 01/12S	372,806.00	0.09
100,000.00	PARKER-HANNIFIN CORP 3.50 10-22 15/09S	103,011.00	0.02	800,000.00	SHERWIN-WILLIAMS CO 3.125 17-24 01/06	847,336.00	0.20
250,000.00	PEOPLES UTD BK SUB 4.00 14-24 15/07S	266,982.50	0.06	160,000.00	SIGNATURE BANK 20-30 06/10A	171,590.40	0.04
300,000.00	PGE CORPORATION 1.367 21-23 11/03S	298,998.00	0.07	100,000.00	SIXTH STREET SPECIAL 3.875 19-24 01/11S	106,484.00	0.02
600,000.00	PGE CORPORATION 1.75 20-22 19/06S	599,214.00	0.14	300,000.00	SKYWORKS SOLUTIONS I 1.8 21-26 26/05S	303,594.00	0.07
800,000.00	PGE CORPORATION 3.15 20-26 01/07S	826,800.00	0.19	300,000.00	SL GREEN OPERATING 3.25 17-22 15/10S	307,500.00	0.07
700,000.00	PHILLIPS 66 3.85 20-25 09/04S	762,755.00	0.18	400,000.00	SOUTHERN CO 2.95 16-23 01/07S	415,412.00	0.10
300,000.00	PHILLIPS 66 3.7 20-23 09/04S	314,199.00	0.07	800,000.00	SOUTHERN CO 3.25 16-26 01/07S	861,120.00	0.20
200,000.00	PHILLIPS 66 PARTNERS 3.605 15-25 15/02S	213,950.00	0.05	300,000.00	SOUTHERN CO 0.6 21-24 26/02S	299,436.00	0.07

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV	
		USD				USD		
200,000.00	SOUTHERN CO GAS 3.2500 16-26 15/06S	215,232.00	0.05	3,062,000.00	VERIZON COMMUNI 2.3550 21-32 15/03S	3,032,361.22	0.71	
200,000.00	SOUTHERN COPPER 3.50 12-22 08/11S	206,444.00	0.05	600,000.00	VERIZON COMMUNICATIO 0.85 20-25 20/11S	594,018.00	0.14	
100,000.00	SOUTHERN COPPER 3.875 15-25 23/04S	108,539.00	0.03	900,000.00	VERIZON COMMUNICATIO 1.45 21-26 22/03S	908,334.00	0.21	
300,000.00	SOUTHERN POWER 4.15 15-25 01/12S	332,535.00	0.08	800,000.00	VERIZON COMMUNICATION 2.625 16-26 15/08S	846,544.00	0.20	
450,000.00	SOUTHWEST AIRLINES 4.75 20-23 04/05S	479,052.00	0.11	600,000.00	VERIZON COMMUNICATION 3.376 17-25 15/02S	648,108.00	0.15	
900,000.00	SOUTHWEST AIRLINES 5.25 20-25 04/05S	1,018,575.00	0.24	500,000.00	VF CORP 2.4 20-25 23/04S	520,670.00	0.12	
600,000.00	SPECTRA ENERGY 4.75 13-24 15/03S	651,924.00	0.15	400,000.00	VIACOMCBS INC 3.70 14-24 15/08S	429,552.00	0.10	
200,000.00	SPECTRA ENERGY 3.5000 15-25 15/03S	214,438.00	0.05	700,000.00	VIACOMCBS INC 4.75 20-25 01/04S	785,596.00	0.18	
300,000.00	STARBUCKS 3.1 18-23 28/02 S	310,779.00	0.07	600,000.00	VIACOMCBS INC 4.00 15-26 15/01S	661,218.00	0.15	
200,000.00	STARBUCKS 3.85 13-23 01/10S	211,892.00	0.05	600,000.00	VIATRIS INC 1.65 20-25 22/06S	606,198.00	0.14	
700,000.00	STARBUCKS CORP 3.8 18-25 15/08S	767,529.00	0.18	600,000.00	VMWARE INC 1 21-24 15/08S	602,028.00	0.14	
200,000.00	STEEL DYNAMICS 2.8000 19-24 15/12S	210,858.00	0.05	800,000.00	VMWARE INC 1.4 21-26 02/08S	796,472.00	0.19	
400,000.00	STIFEL FINANCIA 4.2500 14-24 18/07S	435,580.00	0.10	300,000.00	VMWARE INC 4.5 20-25 07/04S	334,296.00	0.08	
800,000.00	STRYKER 3.375 15-25 01/11S	866,256.00	0.20	300,000.00	VONTIER CORP 1.8 21-26 10/03S	298,530.00	0.07	
400,000.00	STRYKER CORP 0.6 20-23 23/11S	400,028.04	0.09	100,000.00	VORNADO REALTY LP 3.5 17-25 15/01S	106,404.00	0.02	
400,000.00	STRYKER CORP 1.15 20-25 04/06S	400,095.96	0.09	200,000.00	VORNADO REALTY L.P. 2.15 21-26 24/05S	203,302.00	0.05	
500,000.00	SYNCHRONY FINANCIAL 4.25 14-24 15/08S	540,500.00	0.13	200,000.00	VOYA FINANCIAL 3.65 16-26 15/06S	219,568.00	0.05	
700,000.00	SYNCHRONY FINANCIAL 4.375 19-24 19/03S	755,020.00	0.18	200,000.00	VULCAN MATERIALS CO 4.50 15-25 01/04S	221,006.00	0.05	
300,000.00	SYNCHRONY FINANCIAL 4.50 15-25 23/07S	331,170.00	0.08	650,000.00	WABTEC 4.4000 18-24 15/03S	698,964.50	0.16	
400,000.00	SYNNEX CORP 1.7500 21-26 09/08S	396,092.00	0.09	300,000.00	WALGREEN 3.10 12-22 15/09S	307,689.00	0.07	
400,000.00	SYSCO 3.30 16-26 15/07S	432,104.00	0.10	800,000.00	WALGREENS BOOTS 3.45 16-26 01/06S	867,216.00	0.20	
600,000.00	SYSCO CORP 5.65 20-25 02/04S	689,700.00	0.16	700,000.00	WALGREENS BOOTS 3.80 14-24 18/11S	758,219.00	0.18	
400,000.00	TAPESTRY INC 4.25 15-25 01/04S	432,912.00	0.10	600,000.00	WASTE MANAGEMENT 2.90 12-22 15/09S	611,082.00	0.14	
200,000.00	TC PIPELINES 4.375 15-25 13/03S	218,200.00	0.05	100,000.00	WASTE MANAGEMENT 3.125 15-25 01/03S	106,662.00	0.02	
300,000.00	TELEDYNE TECHNOLOGIE 0.65 21-23 22/03S	299,817.00	0.07	200,000.00	WASTE MANAGEMENT INC 0.75 20-25 17/11S	196,890.00	0.05	
200,000.00	TELEDYNE TECHNOLOGIE 1.6 21-26 22/03S	201,240.02	0.05	300,000.00	WEC ENERGY GROUP INC 0.55 20-23 17/09S	299,937.00	0.07	
300,000.00	THE WESTERN UNION CO 1.35 21-26 09/03S	295,806.00	0.07	200,000.00	WEC ENERGY GROUP INC 0.8 21-24 19/03S	200,520.02	0.05	
700,000.00	THERMO FISHER SCIENT 4.133 20-25 25/03S	770,532.00	0.18	500,000.00	WELLPOINT 3.30 12-23 15/01S	518,655.00	0.12	
400,000.00	TIME WARNER DEBTS 8.375 93-23 15/03S	444,156.00	0.10	500,000.00	WELLTOWER INC 3.625 19-24 15/03S	533,135.00	0.12	
150,000.00	TIMKEN CO 3.875 15-24 01/09S	160,248.00	0.04	1,000,000.00	WELLTOWER INC 4.00 15-25 01/06S	1,093,870.00	0.25	
500,000.00	T-MOBILE USA INC 1.5 21-26 15/02S	501,845.00	0.12	400,000.00	WESTERN UNION 4.25 18-23 09/06S	422,764.00	0.10	
1,000,000.00	T-MOBILE USA INC 3.5 21-25 15/04S	1,076,510.00	0.25	300,000.00	WESTERN UNION C 2.8500 19-25 10/01S	314,640.00	0.07	
100,000.00	TOTAL SYSTEM SERVICE 3.75 13-23 01/06S	104,499.00	0.02	200,000.00	WESTLAKE CHEMICAL 0.875 21-24 15/08S	200,264.00	0.05	
100,000.00	TOTAL SYSTEM SERVICES 4.80 16-26 01/04S	113,410.00	0.03	400,000.00	WESTROCK CO INC 4.65 19-26 15/03S	453,812.00	0.11	
700,000.00	TOTAL SYST.SERV. 4.00 18-23 11/05S	738,206.00	0.17	200,000.00	WHIRLPOOL CORP 3.7 14-25 01/05S	216,944.00	0.05	
400,000.00	TRANSCONT GAS PIPE 7.90 17-26 01/02S	499,120.00	0.12	300,000.00	WILLIAMS COMPANIES 4.55 14-24 24/06S	327,372.00	0.08	
300,000.00	TRIMBLE INC 4.15 18-23 15/06S	316,164.00	0.07	500,000.00	WILLIAMS COMPANIES I 4.5 13-23 15/11S	535,765.00	0.12	
600,000.00	TYSON FOODS 3.95 14-24 15/08S	648,018.00	0.15	200,000.00	WILLIAMS COS 3.70 12-23 25/01S	206,608.00	0.05	
200,000.00	TYSON FOODS INC 4.0 19-26 19/02S	222,360.00	0.05	260,000.00	WILLIAMS PARTNERS 4.00 15-25 15/09S	284,947.00	0.07	
200,000.00	UNION PACIFIC CORP 2.75 16-26 01/03S	212,684.00	0.05	600,000.00	WILLIAMS PARTNERS 3.90 14-25 15/01S	648,186.00	0.15	
800,000.00	UNION PACIFIC CORP 3.5 18-23 08/06S	839,680.00	0.20	300,000.00	WILLIAMS PARTNERS 4.30 14-24 04/03S	322,263.00	0.07	
500,000.00	UNION PACIFIC CORP 3.75 18-25 15/07S	547,900.00	0.13	375,000.00	WILLIS NORTH AMERI 3.6 17-24 15/05S	399,877.50	0.09	
600,000.00	UNION PACIFIC CORP 3.15 19-24 01/03S	635,418.00	0.15	200,000.00	WP CAREY 4.60 14-24 01/04S	216,920.00	0.05	
195,887.57	UNITED AIRLINES 4.30 13-25 15/08S	209,850.43	0.05	300,000.00	W.P. CAREY INC 4 15-25 01/02S	325,731.00	0.08	
476,467.50	UNITED AIRLINES 2020 4.875 21-26 01/02Q	504,121.68	0.12	100,000.00	WRKCO 3.75 18-25 15/09S	108,168.00	0.03	
200,000.00	UNITRIN INC. 4.35 15-25 15/02S	217,372.00	0.05	700,000.00	WRKCO INC 3.0000 19-24 15/09S	741,062.00	0.17	
100,000.00	UNUM GROUP 4.00 14-24 15/03S	107,236.00	0.02	500,000.00	XCEL ENERGY INC 0.5 20-23 25/09S	500,610.00	0.12	
700,000.00	VALERO ENERGY CORP 1.2 20-24 10/09S	706,495.93	0.16	100,000.00	ZIMMER BIOMET HOLD 3.70 18-23 19/03S	104,334.00	0.02	
400,000.00	VALERO ENERGY CORP 2.7 20-23 16/04S	412,928.00	0.10	400,000.00	ZIMMER BIOMET HOLDIN 3.05 20-26 20/03S	426,796.00	0.10	
300,000.00	VALERO ENERGY CORP 2.85 20-25 16/04S	315,951.00	0.07	700,000.00	ZIMMER HOLD 3.55 15-25 01/04S	752,647.00	0.17	
450,000.00	VENTAS REALTY 3.75 14-24 01/05S	478,849.50	0.11	850,000.00	ZOETIS 3.25 13-23 01/02S	876,052.50	0.20	
100,000.00	VENTAS REALTY LP 3.50 15-25 01/02S	106,809.00	0.02	100,000.00	ZOETIS 4.50 15-25 13/11S	112,525.00	0.03	
400,000.00	VENTAS REALTY LP 4.125 15-26 15/01S	441,100.00	0.10					
300,000.00	VEREIT OPERATIN 4.6250 18-25 01/11S	337,341.00	0.08		<b>Floating rate bonds</b>	<b>13,677,329.30</b>	<b>3.18</b>	
600,000.00	VEREIT OPERATING PART 4.875 16-26 01/06S	687,066.00	0.16		<b>Canada</b>	<b>572,662.50</b>	<b>0.13</b>	
400,000.00	VERISK ANALYTICS INC 4.00 15-25 15/06S	440,312.00	0.10		175,000.00	BK MONTREAL FL.R 18-28 05/10S	186,742.50	0.04
300,000.00	VERIZON COMM 3.50 14-24 01/11S	323,250.00	0.08		375,000.00	CANADIAN NATL RESO FL.R 17-23 15/01S	385,920.00	0.09

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV
	USD		
	<b>United Kingdom</b>	<b>6,765,179.50</b>	<b>1.58</b>
950,000.00	BARCLAYS BANK PLC FL.R 19-25 07/05S	1,019,274.00	0.24
250,000.00	BARCLAYS PLC FL.R 18-24 16/05S	264,632.50	0.06
1,300,000.00	BARCLAYS PLC FL.R 20-26 07/05S	1,364,311.00	0.32
1,400,000.00	NATWEST GROUP PLC FL.R 19-25 22/03S	1,510,768.00	0.36
300,000.00	NATWEST GROUP PLC FL.R 19-29 01/11S	319,944.00	0.07
300,000.00	NATWEST GROUP PLC FL.R 20-24 22/05S	307,875.00	0.07
400,000.00	ROYAL BK SCOTLN FL.R 18-24 25/06S	425,764.00	0.10
200,000.00	SANTANDER UK GROUP FL.R 18-24 15/11S	216,548.00	0.05
1,100,000.00	SANTANDER UK GROUP FL.R 18-24 05/01S	1,136,861.00	0.26
200,000.00	SANTANDER UK GROUP HOL FL.R 21-27 14/06S	199,202.00	0.05
	<b>United States of America</b>	<b>6,339,487.30</b>	<b>1.47</b>
300,000.00	ALLSTATE CORP B FL.R 13-53 15/08S	323,943.00	0.08
100,000.00	BANCORP SOUTH FL.R 19-29 20/11S	105,493.00	0.02
250,000.00	CIT BANK NA FL.R 19-25 27/09S	262,965.00	0.06
600,000.00	DEUTSCHE BANK AG NEW FL.R 19-25 26/11S	648,996.00	0.15
700,000.00	DEUTSCHE BANK AG NEW FL.R 20-24 18/09S	717,353.00	0.17
750,000.00	DEUTSCHE BANK AG NEW FL.R 20-26 24/11S	762,112.50	0.18
250,000.00	DISCOVER BK FL.R 18-28 09/08S	266,270.00	0.06
600,000.00	PRUDENTIAL FINANCIAL FL.R 12-43 15/06S	637,710.00	0.15
400,000.00	PRUDENTIAL FINANCIAL FL.R 13-44 15/03S	431,048.00	0.10
200,000.00	PRUDENTIAL FINANCIAL FL.R 15-45 15/05S	221,170.00	0.05
600,000.00	SOUTHERN CO 4 20-51 18/09S	634,668.00	0.15
280,000.00	STANLEY BLACK DECKE FL.R 20-60 10/02S	299,868.80	0.07
300,000.00	VALLEY NATIONAL BANC FL.R 21-31 28/05S	304,449.00	0.07
300,000.00	VOYA FINANCIAL INC FL.R 13-53 15/05S	316,233.00	0.07
400,000.00	WESTERN ALLIANCE BAN FL.R 21-31 07/06S	407,208.00	0.09
	<b>Transferable securities dealt in on another regulated market</b>	<b>945,835.00</b>	<b>0.22</b>
	<b>Bonds</b>	<b>945,835.00</b>	<b>0.22</b>
	<b>United States of America</b>	<b>945,835.00</b>	<b>0.22</b>
400,000.00	BERRY GLOBAL INC 1.57 20-26 22/12S	400,148.00	0.09
100,000.00	BUS DEC AMRC 3.25 21-26 30/03S	101,235.00	0.02
400,000.00	KEURIG DR PEPPER INC 4.417 19-25 25/05S	444,452.00	0.11
	<b>Other transferable securities</b>	<b>2,452,909.27</b>	<b>0.57</b>
	<b>Bonds</b>	<b>2,452,909.27</b>	<b>0.57</b>
	<b>Netherlands</b>	<b>436,392.00</b>	<b>0.10</b>
400,000.00	XP B V / NXP FUNDING 4.875 18-24 01/03S	436,392.00	0.10
	<b>United States of America</b>	<b>2,016,517.27</b>	<b>0.47</b>
700,000.00	CARRIER GLOBAL CORPO 2.242 20-25 27/02S	725,511.61	0.16
500,000.00	CNH INDUSTRIAL CAPIT 1.875 20-26 06/10S	507,165.00	0.12
552,000.00	KEURIG DR PEPPER 4.057 19-23 25/05S	583,502.64	0.14
200,000.00	MARVELL TECHNOLOGY I 1.65 21-26 12/04S	200,338.02	0.05
	<b>Total securities portfolio</b>	<b>420,960,476.42</b>	<b>97.86</b>

The accompanying notes form an integral part of these financial statements

Quantity		Market Value	% of NAV
		USD	
	<b>Transferable securities admitted to an official stock exchange listing</b>	<b>35,957,939.79</b>	<b>79.93</b>
	<b>Bonds</b>	<b>35,957,939.79</b>	<b>79.93</b>
	<b>United States of America</b>	<b>35,957,939.79</b>	<b>79.93</b>
965,500.00	TSY INFL INDEXEE 0.375 17-27 15/07S	1,199,158.17	2.67
897,100.00	UNITED STATES 0.125 20-25 15/10S	1,021,603.43	2.27
605,500.00	UNITED STATES 0.75 15-45 15/02S	864,699.42	1.92
492,800.00	UNITED STATES 0.875 17-47 15/02S	714,817.51	1.59
946,100.00	UNITED STATES 0.875 19-29 15/01S	1,182,560.02	2.63
409,000.00	UNITED STATES 1.75 08-28 15/01S	641,926.24	1.43
519,200.00	UNITED STATES 3.875 99-29 15/04S	1,203,874.49	2.68
1,086,500.00	UNITED STATES 0.125 14-24 15/07S	1,333,974.32	2.97
929,900.00	UNITED STATES 0.125 20-25 15/04S	1,054,586.32	2.34
1,082,600.00	UNITED STATES 0.125 20-30 15/01S	1,262,840.40	2.81
1,130,900.00	UNITED STATES 0.125 20-30 15/07S	1,328,826.80	2.95
1,028,000.00	UNITED STATES 0.125 21-26 15/04S	1,158,820.46	2.58
474,100.00	UNITED STATES 0.125 21-51 15/02S	545,547.67	1.21
410,400.00	UNITED STATES 0.25 20-50 15/02S	491,686.33	1.09
1,094,300.00	UNITED STATES 0.25 15-25 15/01S	1,355,494.24	3.01
1,048,800.00	UNITED STATES 0.25 19-29 15/07S	1,245,896.08	2.77
1,074,200.00	UNITED STATES 0.375 13-23 15/07S	1,328,077.10	2.95
1,031,800.00	UNITED STATES 0.50 18-28 15/01S	1,279,183.84	2.84
868,500.00	UNITED STATES 0.50 19-24 15/04S	1,004,100.97	2.23
1,230,900.00	UNITED STATES 0.625 18-23 15/04S	1,416,090.13	3.14
493,200.00	UNITED STATES 1.00 18-48 15/02S	725,087.35	1.61
405,700.00	UNITED STATES 1.00 19-49 15/02S	590,352.88	1.31
606,900.00	UNITED STATES 1.375 14-44 15/02S	977,240.16	2.17
400,800.00	UNITED STATES 2.125 10-40 15/02S	754,124.99	1.68
632,400.00	UNITED STATES 2.125 11-41 15/02S	1,188,270.54	2.64
748,800.00	UNITED STATES 2.375 04-25 15/01S	1,245,290.28	2.77
378,000.00	UNITED STATES 2.50 09-29 15/01S	616,164.05	1.37
133,500.00	UNITED STATES 3.375 01-32 15/04S	300,816.19	0.67
444,700.00	UNITED STATES 3.625 98-28 15/04S	1,004,103.29	2.23
966,200.00	US TREASURY INDEX 0.75 18-28 15/07S	1,203,882.77	2.68
606,500.00	US TREASURY INDEXEE 0.625 13-43 15/02S	859,119.91	1.91
434,800.00	US TREASURY INDEXEE 2.375 07-27 15/01S	716,238.91	1.59
986,600.00	USA T NOTES INDEX 0.125 16-26 15/07S	1,226,124.42	2.73
1,003,900.00	USA T NOTES INDEX 0.375 17-27 15/01S	1,253,186.42	2.79
535,700.00	USA T NOTES INDEX 1.00 16-46 15/02S	804,352.44	1.79
535,800.00	USA T NOTES INDEX 2.00 06-26 15/01S	859,821.25	1.91
	<b>Transferable securities dealt in on another regulated market</b>	<b>8,959,481.75</b>	<b>19.92</b>
	<b>Bonds</b>	<b>8,959,481.75</b>	<b>19.92</b>
	<b>United States of America</b>	<b>8,959,481.75</b>	<b>19.92</b>
893,100.00	UNITED STATES 0.125 13-23 15/01S	1,092,441.29	2.43
920,800.00	UNITED STATES 0.125 19-24 15/10S	1,048,312.77	2.33
1,142,100.00	UNITED STATES 0.125 21-31 15/01S	1,315,470.42	2.92
424,700.00	UNITED STATES 0.125 21-31 15/07S	476,711.23	1.06
1,082,100.00	UNITED STATES 0.375 15-25 15/07S	1,359,483.89	3.02
1,072,200.00	UNITED STATES 0.625 14-24 15/01S	1,338,834.07	2.98
1,127,500.00	US TREASURY INDEXE 0.625 16-26 15/01S	1,430,154.05	3.18
609,600.00	US TREASURY INDEXEE 0.75 12-42 15/02S	898,074.03	2.00
	<b>Total securities portfolio</b>	<b>44,917,421.54</b>	<b>99.85</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV
		USD	
	<b>Transferable securities admitted to an official stock exchange listing</b>	<b>231,151,547.20</b>	<b>75.71</b>
	<b>Bonds</b>	<b>231,151,547.20</b>	<b>75.71</b>
	<b>United States of America</b>	<b>231,151,547.20</b>	<b>75.71</b>
37,147,000.00	UNITED STATES 0.875 19-29 15/01S	46,415,439.29	15.20
42,171,000.00	UNITED STATES 0.125 20-30 15/01S	49,179,573.43	16.11
44,052,000.00	UNITED STATES 0.125 20-30 15/07S	51,746,053.21	16.95
40,894,000.00	UNITED STATES 0.25 19-29 15/07S	48,568,171.43	15.91
14,536,000.00	UNITED STATES 2.50 09-29 15/01S	23,675,052.68	7.75
5,138,000.00	UNITED STATES 3.375 01-32 15/04S	11,567,257.16	3.79
	<b>Transferable securities dealt in on another regulated market</b>	<b>69,692,941.40</b>	<b>22.83</b>
	<b>Bonds</b>	<b>69,692,941.40</b>	<b>22.83</b>
	<b>United States of America</b>	<b>69,692,941.40</b>	<b>22.83</b>
44,527,000.00	UNITED STATES 0.125 21-31 15/01S	51,245,568.64	16.79
16,440,000.00	UNITED STATES 0.125 21-31 15/07S	18,447,372.76	6.04
	<b>Total securities portfolio</b>	<b>300,844,488.60</b>	<b>98.54</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>1,317,652,833.33</b>	<b>88.38</b>			
<b>Bonds</b>	<b>1,317,652,833.33</b>	<b>88.38</b>			
<b>Austria</b>	<b>52,517,525.39</b>	<b>3.52</b>			
2,119,000.00 AUSTRIA 0.00 16-23 15/07U	2,147,924.35	0.14	1,480,000.00 FINLAND 0.50 16-26 15/04A	1,548,982.06	0.10
3,095,000.00 AUSTRIA 0.5 19-29 20/02A	3,249,719.05	0.22	1,707,000.00 FINLAND 0.50 17-27 15/09A	1,796,566.29	0.12
1,063,000.00 AUSTRIA 0.50 17-27 20/04A	1,117,053.55	0.07	1,326,000.00 FINLAND 0.75 15-31 15/04A	1,424,879.82	0.10
3,173,000.00 AUSTRIA 0.75 16-26 20/10A	3,369,662.54	0.23	444,000.00 FINLAND 0.875 15-25 15/09A	469,520.90	0.03
1,793,000.00 AUSTRIA 0.75 18-28 20/02A	1,915,426.04	0.13	1,142,000.00 FINLAND 1.125 18-34 15/04A	1,276,457.03	0.09
3,562,000.00 AUSTRIA 0.75 20-51 20/03A	3,670,617.85	0.25	596,000.00 FINLAND 1.375 17-47 15/04A	726,564.83	0.05
2,445,000.00 AUSTRIA 1.20 15-25 20/10A	2,623,925.10	0.18	1,267,000.00 FINLAND 1.50 13-23 15/04A	1,310,541.85	0.09
2,891,000.00 AUSTRIA 1.50 16-47 20/02A	3,533,690.11	0.24	1,472,000.00 FINLAND 1.625 12-22 15/09A	1,504,780.70	0.10
710,000.00 AUSTRIA 1.50 16-86 02/11A	913,352.09	0.06	887,000.00 FINLAND 2.00 14-24 15/04A	948,486.40	0.06
3,492,000.00 AUSTRIA 1.65 14-24 21/10A	3,740,979.60	0.25	1,188,000.00 FINLAND 2.625 12-42 04/07A	1,716,743.75	0.12
2,854,000.00 AUSTRIA 1.75 13-23 20/10A	3,000,467.28	0.20	1,977,000.00 FINLAND 2.75 12-28 04/07A	2,392,308.39	0.15
812,000.00 AUSTRIA 2.10 17-17 20/09A	1,307,912.76	0.09	908,000.00 FINLAND 4.00 09-25 04/07A	1,067,730.82	0.07
2,501,000.00 AUSTRIA 2.40 13-34 23/05A	3,195,251.34	0.21	865,000.00 FINLAND REGS 0.000 19-24 15/09A	881,555.67	0.06
927,000.00 AUSTRIA 3.15 12-44 20/06A	1,465,071.58	0.10			
2,439,000.00 AUSTRIA 3.40 12-22 22/11A	2,553,364.71	0.17	<b>France</b>	<b>378,645,184.41</b>	<b>25.40</b>
305,000.00 AUSTRIA 3.80 12-62 26/01A	630,940.69	0.04	4,364,569.00 FRANCE 4.00 06-38 25/10A	6,882,562.62	0.46
2,463,000.00 AUSTRIA 4.15 06-37 15/03A	3,912,900.74	0.26	13,232,114.00 FRANCE 4.75 04-35 25/04A	21,042,039.81	1.42
1,809,000.00 AUSTRIA 4.85 09-26 15/03A	2,252,566.80	0.15	8,504,229.00 FRANCE ZCP 250522	8,542,583.07	0.57
2,892,130.00 AUSTRIA 6.25 97-27 15/07A	4,023,907.23	0.27	2,502,000.00 FRANCE ZCP 290420	2,385,166.36	0.16
1,124,000.00 AUSTRIA 0.00 20-30 20/02A	1,130,170.76	0.08	10,874,165.00 FRANCE 0.0 18-24 25/03A	11,044,671.91	0.74
69,000.00 AUSTRIA 0.00 20-40 20/10A	62,853.41	0.00	8,818,545.00 FRANCE 0.00 17-23 25/03A	8,909,111.46	0.60
558,000.00 AUSTRIA 0.70 21-71 20/04A	527,594.58	0.04	6,154,261.00 FRANCE 0.00 19-25 25/03A	6,273,469.04	0.42
46,000.00 AUSTRIA 0.85 30/06 20-2120A	41,069.72	0.00	2,169,000.00 FRANCE 0.00 20-26 25/02A	2,212,510.14	0.15
1,645,000.00 AUTRICHE 0.00 17-22 20/09A	1,655,379.95	0.11	4,527,000.00 FRANCE 0.00 21-24 25/02A	4,595,086.08	0.31
467,000.00 REPUBLIC OF AUS 0.0000 19-24 15/07A	475,723.56	0.03	1,000,000.00 FRANCE 0.00 21-27 25/02A	1,018,120.00	0.07
			3,222,000.00 FRANCE 0.00 21-31 25/11A	3,172,316.76	0.21
<b>Belgium</b>	<b>62,937,439.63</b>	<b>4.22</b>	5,818,520.00 FRANCE 0.0000 19-29 25/11A	5,843,539.64	0.39
2,086,000.00 BELGIUM 0.00 21-31 22/10U	2,060,675.96	0.14	6,396,000.00 FRANCE 0.0000 20-30 25/11A	6,362,868.72	0.43
2,027,185.00 BELGIUM 0.20 16-23 22/10A	2,064,343.30	0.14	3,426,695.00 FRANCE 0.25 15-26 25/11A	3,540,735.41	0.24
5,463,627.00 BELGIUM 0.80 15-25 22/06A	5,746,916.06	0.39	7,211,500.00 FRANCE 0.5 18-29 25/05A	7,549,430.89	0.51
6,402,844.00 BELGIUM 0.80 17-27 20/06A	6,840,606.44	0.46	4,922,960.00 FRANCE 0.50 15-26 25/05A	5,140,653.29	0.34
3,069,251.00 BELGIUM 1.00 16-26 22/06A	3,285,234.19	0.22	906,000.00 FRANCE 0.50 20-40 25/05A	886,778.39	0.06
3,870,440.00 BELGIUM 1.25 18-33 22/04A	4,351,884.03	0.29	99,000.00 FRANCE 0.50 21-44 25/06A	94,565.96	0.01
1,348,469.00 BELGIUM 1.45 17-37 22/06A	1,551,789.94	0.10	15,575,492.00 FRANCE 0.50 15-25 25/05A	16,172,812.11	1.08
1,258,522.00 BELGIUM 1.90 15-38 22/06A	1,541,460.84	0.10	1,444,000.00 FRANCE 0.50 21-72 25/05A	1,114,897.09	0.07
595,716.00 BELGIUM 2.15 16-66 22/06A	833,451.96	0.06	10,956,744.00 FRANCE 0.75 17-28 25/05A	11,674,410.73	0.78
3,908,848.00 BELGIUM 2.25 13-23 22/06A	4,107,691.10	0.28	6,350,160.00 FRANCE 0.75 17-28 25/11A	6,772,953.65	0.45
2,245,521.00 BELGIUM 2.60 14-24 22/06A	2,446,697.22	0.16	6,057,508.00 FRANCE 1.00 15-25 25/11A	6,438,282.94	0.43
1,028,124.00 BELGIUM 3.00 14-34 22/06A	1,379,663.75	0.09	16,116,996.00 FRANCE 1.00 16-27 25/05A	17,342,532.38	1.16
4,898,624.00 BELGIUM 3.75 13-45 22/06A	8,097,631.22	0.54	5,749,296.00 FRANCE 1.25 16-36 25/05A	6,416,822.04	0.43
1,473,807.00 BELGIUM 4.00 12-32 28/03A	2,077,198.32	0.14	5,341,358.00 FRANCE 1.25 18-34 25/05A	5,954,096.15	0.40
1,739,225.33 BELGIUM 4.25 10-41 28/03A	2,901,473.79	0.19	7,553,524.00 FRANCE 1.50 15-31 25/05A	8,583,425.85	0.58
2,086,842.00 BELGIUM 4.25 12-22 28/09A	2,188,888.57	0.15	7,190,981.00 FRANCE 1.50 18-50 25/05A	8,336,141.86	0.56
148,638.00 BELGIUM 4.50 11-26 28/03A	182,717.72	0.01	8,643,049.00 FRANCE 1.75 12-23 25/05A	8,990,067.42	0.60
4,272,906.00 BELGIUM 5.00 04-35 28/03A	6,941,058.91	0.47	1,006.00 FRANCE 1.75 13-24 25/11A	1,080.75	0.00
3,131,741.00 BELGIUM OLO 5.50 98-28 28/03A	4,338,056.31	0.29	2,181,868.00 FRANCE 1.75 15-66 25/05A	2,746,033.61	0.18
			2,918,602.00 FRANCE 1.75 17-39 25/06A	3,535,388.99	0.24
<b>Finland</b>	<b>20,320,273.18</b>	<b>1.36</b>	6,189,117.00 FRANCE 2.00 17-48 25/05A	7,950,966.73	0.53
1,475,000.00 FINLAND 0.00 16-23 15/09U	1,495,649.26	0.10	728,000.00 FRANCE 20-23 25/02U	735,105.28	0.05
735,000.00 FINLAND 0.125 20-36 15/04A	716,623.75	0.05	9,273,024.00 FRANCE 2.25 11-22 25/10A	9,564,104.22	0.64
217,000.00 FINLAND 0.5 18-28 04/09A	228,618.18	0.02	1,000.00 FRANCE 2.25 13-24 25/05A	1,076.77	0.00
774,000.00 FINLAND 0.5 19-29 15/09A	814,263.48	0.05	16,990,989.00 FRANCE 2.50 13-30 25/05A	20,721,190.73	1.40
			13,978,435.00 FRANCE 2.75 12-27 25/10A	16,610,714.09	1.11
			1,018,097.00 FRANCE 3.00 11-22 25/04U	1,039,614.68	0.07
			15,211,455.00 FRANCE 3.25 12-45 25/05A	23,637,536.27	1.60
			6,721,960.00 FRANCE 3.50 10-26 25/04A	7,946,835.55	0.53
			5,010,295.00 FRANCE 4.00 04-55 25/04A	9,442,101.34	0.63

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	EUR				EUR		
2,415,437.00	FRANCE 4.00 09-60 25/04A	4,754,914.55	0.32	804,822.24	GERMANY 0.00 20-25 11/04A	823,832.14	0.06
12,488,012.00	FRANCE 4.25 06-23 25/10A	13,766,534.66	0.92	4,850,749.29	GERMANY 0.00 20-30 15/02A	4,984,726.99	0.33
3,563,836.00	FRANCE 4.50 09-41 25/04A	6,141,417.09	0.41	4,126,000.00	GERMANY 0.00 20-35 15/05A	4,125,926.15	0.28
5,084,820.00	FRANCE 5.50 98-29 25/04A	7,271,597.69	0.49	7,912,000.00	GERMANY 0.00 21-23 10/03A	7,993,256.24	0.54
8,829,498.00	FRANCE 5.75 00-32 25/10A	14,262,376.42	0.96	327,000.00	GERMANY 0.00 21-26 09/10A	336,245.27	0.02
15,154,435.00	FRANCE 6.00 94-25 25/10A	19,221,733.81	1.29	793,000.00	GERMANY 0.00 21-26 10/04A	814,910.59	0.05
5,245,907.00	FRANCE 8.50 92-23 25/04A	6,002,209.41	0.40	1,163,000.00	GERMANY 0.00 21-28 15/11A	1,196,058.28	0.08
	<b>Germany</b>	<b>246,241,301.72</b>	<b>16.52</b>	4,787,000.00	GERMANY 0.00 21-31 15/02A	4,895,281.94	0.33
7,427,659.00	ALLEMAGNE 0.00 18-23 14/04A	7,510,031.74	0.50	1,183,000.00	GERMANY 0.00 21-31 15/08A	1,205,926.54	0.08
5,023,136.00	ALLEMAGNE 0.25 17-27 15/02A	5,240,235.93	0.35	1,848,000.00	GERMANY 0.00 21-36 15/05A	1,831,304.98	0.12
244,109.99	BRD 0.00 17-22 08/04A	244,993.67	0.02	101,000.00	GERMANY 0.00 21-50 15/08A	94,489.25	0.01
1,241,951.00	BRD 6.25 94-24 04/01A	1,439,147.98	0.10		<b>Ireland</b>	<b>29,362,958.80</b>	<b>1.97</b>
2,623,272.00	BUNDESREPUB. DE 0.0000 19-29 15/08A	2,697,877.86	0.18	446,000.00	IRALNDE 1.1 19-29 16/01A	487,036.46	0.03
75,000.00	BUNDESSCHATZANW 0.00 21-23 15/09A	76,020.75	0.01	1,195,852.00	IRELAND 0.00 17-22 18/10A	1,203,756.58	0.08
2,799,000.00	BUNDSOBLIGATION 0.0 18-23 13/10A	2,841,264.90	0.19	1,045,000.00	IRELAND 0.00 21-31 18/10A	1,026,545.30	0.07
1,901,000.00	GERMANY 0.0 20-30 15/08A	1,949,766.54	0.13	2,159,000.00	IRELAND 0.20 20-27 15/05A	2,223,295.02	0.15
6,756,786.00	GERMANY 0.00 16-26 15/08U	6,951,449.00	0.47	1,883,000.00	IRELAND 0.20 20-30 18/10A	1,904,692.16	0.13
2,663,989.00	GERMANY 0.00 17-22 07/10U	2,683,116.44	0.18	1,867,000.00	IRELAND 0.40 20-35 15/05A	1,866,626.60	0.13
4,835,000.00	GERMANY 0.00 19-24 25/01A	4,922,803.60	0.33	624,000.00	IRELAND 0.55 21-41 22/04A	611,388.96	0.04
9,663,282.49	GERMANY 0.00 19-50 15/08U	8,923,992.09	0.60	2,267,859.00	IRELAND 0.90 18-28 15/05A	2,437,290.75	0.16
2,233,000.00	GERMANY 0.00 19-24 18/10A	2,281,076.49	0.15	1,606,556.00	IRELAND 1.00 16-26 15/05A	1,713,906.07	0.11
20,000.00	GERMANY 0.00 20-22 10/06U	20,092.40	0.00	502,642.00	IRELAND 1.30 18-33 15/05A	563,446.60	0.04
470,000.00	GERMANY 0.00 20-25 10/10A	483,315.10	0.03	1,715,880.00	IRELAND 1.35 18-31 18/03A	1,922,557.75	0.13
7,713,000.00	GERMANY 0.00 20-27 15/11U	7,939,685.07	0.53	1,239,893.00	IRELAND 1.50 19-50 15/05A	1,428,741.10	0.10
3,442,000.00	GERMANY 0.0000 20-30 15/08A	3,548,753.63	0.24	781,611.00	IRELAND 1.70 17-37 15/05A	924,075.24	0.06
2,979,491.00	GERMANY 0.25 18-28 15/08A	3,121,344.57	0.21	1,925,611.00	IRELAND 2.00 15-45 18/02A	2,457,195.17	0.16
642,121.00	GERMANY 0.25 19-29 11/01A	673,411.55	0.05	2,316,917.00	IRELAND 2.40 14-30 15/05A	2,801,152.66	0.19
5,601,328.00	GERMANY 0.5 18-28 15/02A	5,952,475.26	0.40	1,088,500.00	IRELAND 3.40 14-24 18/03A	1,196,359.47	0.08
3,437,508.00	GERMANY 0.50 15-25 15/02A	3,577,242.71	0.24	1,547,072.00	IRELAND 3.90 13-23 20/03A	1,650,563.38	0.11
5,837,770.00	GERMANY 0.50 16-26 15/02A	6,127,381.77	0.41	2,440,551.00	IRELAND 5.40 09-25 13/03A	2,944,329.53	0.20
5,691,457.00	GERMANY 0.50 17-27 15/08A	6,032,602.94	0.40		<b>Italy</b>	<b>251,102,232.97</b>	<b>16.84</b>
1,454,172.00	GERMANY 1.00 14-24 15/08A	1,526,298.93	0.10	582,000.00	BUONI POLIENNAL 2.1500 21-72 01/03S	571,381.41	0.04
4,797,199.00	GERMANY 1.00 15-25 15/08A	5,108,201.41	0.34	2,492,000.00	BUONI POLIENNAL 3.8500 18-49 01/09S	3,637,049.08	0.24
3,306,631.00	GERMANY 1.25 17-48 15/08A	4,181,180.34	0.28	3,495,000.00	BUONI POLIENNALI TES 2.45 20-50 01/09S	4,013,483.25	0.27
1,307,557.00	GERMANY 1.50 12-22 04/09A	1,334,453.45	0.09	4,291,000.00	ITALIE 1.45 25 15-03S	4,533,913.51	0.30
8,788,613.00	GERMANY 1.50 13-23 15/02A	9,059,038.62	0.61	3,111,000.00	ITALIE 2.95 17-38 01/09S	3,845,196.00	0.26
9,152,584.00	GERMANY 1.50 13-23 15/05U	9,483,999.07	0.64	9,000,000.00	ITALY 0.95 18-23 01/03S	9,176,310.00	0.62
2,502,492.00	GERMANY 1.50 14-24 15/05A	2,649,213.11	0.18	1,115,000.00	ITALY 1.75 19-24 01/07S	1,176,029.53	0.08
1,120,836.00	GERMANY 1.75 12-22 04/07A	1,141,705.97	0.08	2,530,000.00	ITALY 21-24 15/08U	2,545,243.25	0.17
3,414,428.00	GERMANY 1.75 14-24 15/02A	3,617,893.76	0.24	1,542,000.00	ITALY 0.00 -26 01/04U	1,536,680.10	0.10
10,016,613.00	GERMANY 2.00 13-23 15/08A	10,534,471.89	0.71	201,000.00	ITALY 0.00 20-24 15/01S	202,435.14	0.01
2,747,266.00	GERMANY 2.50 14-46 15/08A	4,305,066.09	0.29	2,000.00	ITALY 0.65 16-23 15/10S	2,043.10	0.00
8,350,588.00	GERMANY 2.50 12-44 04/07A	12,809,879.65	0.85	3,087,000.00	ITALY 0.95 20-27 15/09S	3,203,071.20	0.21
4,273,109.00	GERMANY 3.25 10-42 04/07A	7,062,652.23	0.47	1,732,000.00	ITALY 0.95 20-30 01/08S	1,764,388.40	0.12
6,152,376.00	GERMANY 4.00 05-37 04/01A	9,954,309.96	0.67	1,000.00	ITALY 1.25 16-26 01/12S	1,055.72	0.00
1,867,682.00	GERMANY 4.25 07-39 04/07A	3,270,370.58	0.22	81,000.00	ITALY 1.35 15-22 15/04S	81,828.63	0.01
3,641,383.00	GERMANY 4.75 03-34 04/07A	5,947,079.59	0.40	3,661,000.00	ITALY 1.35 19-30 01/04S	3,863,526.52	0.26
1,934,401.00	GERMANY 4.75 08-40 04/07A	3,641,556.02	0.24	2,153,000.00	ITALY 1.45 20-36 01/03S	2,216,341.26	0.15
2,001,000.00	GERMANY 4.75 98-28 04/07A	2,718,448.54	0.18	2,289,000.00	ITALY 1.50 15-25 01/06S	2,423,318.52	0.16
6,216,880.00	GERMANY 5.50 00-31 04/01A	9,632,185.20	0.65	6,999,000.00	ITALY 1.60 16-26 01/06S	7,493,339.37	0.50
3,183,910.00	GERMANY 5.625 98-28 04/01A	4,426,892.55	0.30	11,799,000.00	ITALY 1.65 15-32 01/03S	12,663,158.76	0.85
3,907,704.00	GERMANY 6.25 00-30 04/01A	6,089,707.29	0.41	3,962,000.00	ITALY 1.70 20-51 01/09S	3,868,140.22	0.26
7,610,004.00	GERMANY 6.50 97-27 04/07A	10,746,276.91	0.71	4,866,000.00	ITALY 2.00 15-25 01/12S	5,274,354.72	0.35
2,752,000.00	GERMANY 0.00 20-22 15/12A	2,775,557.12	0.19	11,807,000.00	ITALY 2.00 18-28 01/02S	13,015,328.38	0.87
134,000.00	GERMANY 0.00 20-22 16/09A	134,887.08	0.01	2,747,000.00	ITALY 2.05 17-27 01/08S	3,027,084.12	0.20
536,000.00	GERMANY 0.00 20-25 10/10A	549,936.00	0.04	938,000.00	ITALY 2.20 17-27 01/06S	1,041,142.48	0.07

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	EUR				EUR		
4,148,000.00	ITALY 2.25 16-36 01/09S	4,711,505.80	0.32	2,800,349.00	ROYAUME PAYS-BAS 0.75 18-28 15/07A	3,012,223.41	0.20
1,331,000.00	ITALY 2.45 16-33 01/09S	1,537,504.65	0.10		<b>Portugal</b>	<b>20,252,283.42</b>	<b>1.36</b>
853,000.00	ITALY 2.45 18-23 01/08S	901,603.94	0.06	2,611,000.00	PORTUGAL 0.70 20-27 15/10A	2,754,474.45	0.18
6,149,000.00	ITALY 2.50 14-24 01/12S	6,670,988.61	0.45	621,000.00	PORTUGAL 1.00 21-52 12/04A	576,296.39	0.04
1,100,000.00	ITALY 2.70 16-47 01/03S	1,322,541.00	0.09	26,900.00	PORTUGAL 2.20 15-22 17/10A	27,704.31	0.00
134,000.00	ITALY 2.80 18-28 01/08S	155,808.50	0.01	3,676,984.00	PORTUGAL 2.875 15-25 15/10A	4,183,562.09	0.29
1,715,000.00	ITALY 2.80 16-67 01/03S	2,022,588.17	0.14	1,581,600.00	PORTUGAL 2.875 16-26 21/07A	1,832,378.49	0.12
230,000.00	ITALY 3.00 19-29 01/02S	272,701.80	0.02	1,828,600.00	PORTUGAL 3.875 14-30 15/02A	2,404,627.28	0.16
428,000.00	ITALY 3.25 14-46 01/09S	563,051.12	0.04	2,031,413.00	PORTUGAL 4.10 06-37 15/04A	3,053,659.64	0.20
2,160,000.00	ITALY 3.45 17-48 01/03S	2,944,576.80	0.20	852,000.00	PORTUGAL 4.10 15-45 15/02A	1,401,203.20	0.09
6,099,000.00	ITALY 3.50 14-30 01/03S	7,524,031.35	0.50	3,596,797.00	PORTUGAL 4.95 08-23 25/10A	4,018,377.57	0.28
5,269,000.00	ITALY 3.75 14-24 01/09S	5,880,019.58	0.39		<b>Spain</b>	<b>185,860,805.27</b>	<b>12.47</b>
1,284,000.00	ITALY 4.00 05-37 01/02S	1,762,508.28	0.12	9,654,000.00	SPAIN 5.75 01-32 30/07A	15,068,542.44	1.02
10,844,000.00	ITALY 4.50 10-26 01/03S	12,984,280.28	0.87	1,254.00	SPAIN 6.00 98-29 31/01A	1,801.28	0.00
8,511,000.00	ITALY 4.50 13-23 01/05S	9,178,687.95	0.62	3,834,000.00	SPAIN 0.25 19-24 30/07A	3,913,555.50	0.26
2,079,000.00	ITALY 4.50 13-24 01/03S	2,320,143.21	0.16	3,155,000.00	SPAIN 0.00 20-23 30/04A	3,184,322.73	0.21
4,642,000.00	ITALY 4.75 08-23 01/08S	5,084,104.08	0.34	167,000.00	SPAIN 0.00 20-25 31/01U	169,466.59	0.01
6,274,000.00	ITALY 4.75 13-28 01/09S	8,102,180.86	0.54	1,917,000.00	SPAIN 0.1 21-31 30/04A	1,866,084.48	0.13
11,543,000.00	ITALY 4.75 13-44 01/09S	18,436,133.31	1.23	3,815,000.00	SPAIN 0.35 18-23 30/07A	3,879,587.95	0.26
4,507,000.00	ITALY 5.00 03-34 01/08S	6,596,625.48	0.44	2,883,000.00	SPAIN 0.40 17-22 30/04A	2,900,442.15	0.19
2,481,000.00	ITALY 5.00 07-39 01/08S	3,875,470.86	0.26	3,782,000.00	SPAIN 0.45 17-22 31/10A	3,825,795.56	0.26
5,543,000.00	ITALY 5.00 09-25 01/03S	6,519,122.30	0.44	1,355,000.00	SPAIN 0.5 21-31 31/10A	1,361,192.35	0.09
3,811,000.00	ITALY 5.00 09-40 01/09S	6,024,505.02	0.40	3,508,000.00	SPAIN 0.50 20-30 30/04A	3,585,667.12	0.24
9,906,920.00	ITALY 5.25 98-29 01/11S	13,573,768.30	0.90	6,128,000.00	SPAIN 0.60 19-29 31/10A	6,339,232.16	0.43
2,211,000.00	ITALY 5.50 12-22 01/09S	2,331,411.06	0.16	6,056,000.00	SPAIN 0.80 20-27 30/07A	6,372,607.68	0.43
2,421,000.00	ITALY 5.75 02-33 01/02S	3,662,682.48	0.25	4,507,000.00	SPAIN 1.30 16-26 31/10A	4,861,881.18	0.33
3,235,679.00	ITALY 7.25 96-26 01/11S	4,403,888.55	0.30	9,116,000.00	SPAIN 1.40 18-28 30/04A	9,961,144.36	0.67
1,381.00	ITALY 9.00 93-23 01/11S	1,650.16	0.00	4,428,000.00	SPAIN 1.40 18-28 30/07A	4,848,305.76	0.33
2,917,000.00	ITALY BTP 1.45 15-22 15/09S	2,970,322.76	0.20	10,155,000.00	SPAIN 1.45 17-27 31/10A	11,103,984.75	0.74
5,464,664.00	ITALY BTP 6.50 97-27 01/11S	7,491,398.59	0.50	2,329,000.00	SPAIN 1.45 19-29 29/01A	2,565,486.66	0.17
2,252,000.00	ITALY TB 2.10 19-26 15/07S	2,467,111.04	0.17	6,537,000.00	SPAIN 1.50 17-27 30/04A	7,147,751.91	0.48
3,733,000.00	ITALY 0.95 21-37 01/03S	3,547,133.93	0.24	4,455,000.00	SPAIN 1.60 15-25 30/04A	4,780,794.15	0.32
1,051,000.00	ITALY 5.50 12-22 01/11S	1,118,600.32	0.08	5,351,000.00	SPAIN 1.85 19-35 05/03A	6,141,422.43	0.41
2,688,000.00	REPUBLIQUE ITALIENNE 2.5 18-25 15/11S	2,967,740.16	0.20	3,922,000.00	SPAIN 1.95 16-26 30/04A	4,325,573.80	0.29
	<b>Netherlands</b>	<b>70,412,828.54</b>	<b>4.72</b>	2,769,000.00	SPAIN 2.15 15-25 31/10A	3,055,120.77	0.20
4,569,186.00	NETHERLANDS 0.00 17-24 15/01U	4,641,927.44	0.31	344,000.00	SPAIN 2.35 17-33 30/07A	414,017.76	0.03
3,949,041.00	NETHERLANDS 4.00 05-37 15/01A	6,270,542.41	0.42	1,466,000.00	SPAIN 2.70 18-48 31/10A	1,954,245.29	0.13
440,332.00	NETHERLANDS 0.00 20-27 15/01A	451,146.55	0.03	4,798,000.00	SPAIN 2.75 14-24 31/10A	5,278,087.88	0.35
689,000.00	NETHERLANDS 0.00 20-30 15/07A	698,501.31	0.05	1,082,000.00	SPAIN 2.90 16-46 31/10A	1,482,848.54	0.10
1,738,000.00	NETHERLANDS 0.50 20-52 15/01A	1,559,918.96	0.10	1,833,000.00	SPAIN 3.45 16-66 30/07A	2,820,107.16	0.19
1,344,000.00	NETHERLANDS 0.00 21-31 15/07A	1,353,649.92	0.09	5,346,000.00	SPAIN 3.80 14-24 30/04A	5,942,025.54	0.40
1,000.00	NETHERLANDS 0.00 21-38 15/01A	965.38	0.00	4,018,000.00	SPAIN 4.20 05-37 31/01A	6,021,476.85	0.40
1,483,432.00	NETHERLANDS 0.25 15-25 15/07A	1,531,969.90	0.10	3,332,000.00	SPAIN 4.40 13-23 31/10A	3,677,561.72	0.25
1,518,000.00	NETHERLANDS 0.25 19-29 14/02A	1,576,260.84	0.11	4,735,000.00	SPAIN 4.65 10-25 30/07A	5,658,845.85	0.38
2,585,427.00	NETHERLANDS 0.50 16-26 15/07A	2,715,241.29	0.18	1,156,000.00	SPAIN 4.70 09-41 30/07A	1,927,087.60	0.13
1,600,798.00	NETHERLANDS 0.50 19-40 15/01A	1,688,810.67	0.11	9,924,000.00	SPAIN 4.80 08-24 31/01A	11,163,011.40	0.75
9,941,516.00	NETHERLANDS 0.75 17-27 15/07A	10,634,837.33	0.72	5,046,000.00	SPAIN 4.90 07-40 30/07A	8,528,747.18	0.57
3,521,771.00	NETHERLANDS 1.75 13-23 15/07A	3,678,841.99	0.25	2,903,000.00	SPAIN 5.15 13-28 31/10A	3,954,785.93	0.27
3,057,748.00	NETHERLANDS 2.00 14-24 15/07A	3,288,027.00	0.22	6,981,000.00	SPAIN 5.15 13-44 31/10A	12,742,070.25	0.85
3,694,783.00	NETHERLANDS 2.25 12-22 15/07A	3,780,206.38	0.25	2,336,000.00	SPAIN 5.90 11-26 30/07A	3,036,122.56	0.20
5,274,714.00	NETHERLANDS 2.50 12-33 15/01A	6,777,743.75	0.45				
3,307,677.00	NETHERLANDS 2.75 14-47 15/01A	5,327,262.54	0.36				
11,000.00	NETHERLANDS 3.75 06-23 15/01A	11,637.23	0.00				
4,228,977.00	NETHERLANDS 3.75 10-42 15/01A	7,202,397.79	0.49				
1,895,000.00	NETHERLANDS 5.50 98-28 15/01A	2,606,098.75	0.17				
1,450,279.00	NETHERLANDS 7.50 93-23 15/01A	1,604,617.70	0.11				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities dealt in on another regulated market</b>	<b>144,039,285.45</b>	<b>9.66</b>	1,288,045.00 PORTUGAL 4.125 17-27 14/04A	1,608,101.39	0.11
<b>Bonds</b>	<b>144,039,285.45</b>	<b>9.66</b>	1,099,800.00 PORTUGAL 5.65 13-24 15/02A	1,265,418.88	0.08
<b>Austria</b>	<b>1,490,709.35</b>	<b>0.10</b>	<b>Spain</b>	<b>18,154,051.77</b>	<b>1.22</b>
1,495,000.00 AUSTRIA 0.00 21-31 20/02A	1,490,709.35	0.10	1,658,000.00 SPAIN 0.00 20-26 31/01A	1,678,741.58	0.11
<b>Belgium</b>	<b>21,395,733.86</b>	<b>1.44</b>	649,000.00 SPAIN 0.85 21-37 30/07A	643,602.27	0.04
647,000.00 BELGIUM 0.0000 20-27 22/10A	660,134.10	0.04	1,325,000.00 SPAIN 1.45 21-71 31/10A	1,179,531.43	0.08
3,634,188.00 BELGIUM 0.1000 20-30 22/06A	3,677,907.29	0.25	8,199,000.00 SPAIN 1.95 15-30 30/07A	9,410,730.21	0.64
937,000.00 BELGIUM 0.4000 20-40 22/06A	900,724.80	0.06	4,854,000.00 SPAIN 5.40 13-23 31/01A	5,241,446.28	0.35
1,347,624.00 BELGIUM 0.50 17-24 22/10A	1,394,804.32	0.09	<b>Other transferable securities</b>	<b>15,165,341.59</b>	<b>1.02</b>
3,003,190.00 BELGIUM 0.80 18-28 22/06A	3,220,500.83	0.22	<b>Bonds</b>	<b>15,165,341.59</b>	<b>1.02</b>
2,614,400.00 BELGIUM 0.9 19-29 22/06A	2,828,702.37	0.19	<b>Austria</b>	<b>1,246,944.12</b>	<b>0.08</b>
1,688,194.00 BELGIUM 1.00 15-31 22/06A	1,843,997.42	0.12	1,025,000.00 AUSTRIA 0.00 20-23 20/04A	1,036,692.28	0.07
902,193.00 BELGIUM 1.60 16-47 22/06A	1,062,819.26	0.07	206,000.00 AUSTRIA 0.00 21-25 20/04A	210,251.84	0.01
3,084,300.00 BELGIUM 1.7 19-50 05/02A	3,715,958.78	0.26	<b>Finland</b>	<b>1,818,442.84</b>	<b>0.12</b>
915,967.00 BELGIUM 2.25 17-57 22/06A	1,271,321.98	0.09	742,000.00 FINLAND 0.000 20-30 15/09A	745,895.50	0.05
985,000.00 BELGIUM 0.65 21-71 22/06A	818,862.71	0.05	736,000.00 FINLAND 0.125 21-52 15/04A	644,632.96	0.04
<b>Finland</b>	<b>1,188,748.68</b>	<b>0.08</b>	441,000.00 FINLAND 0.25 20-40 15/09A	427,914.38	0.03
492,000.00 FINLAND 0.0021-26 15/09A	503,120.09	0.03	<b>Spain</b>	<b>12,099,954.63</b>	<b>0.82</b>
113,000.00 FINLAND 0.00 17-22 15/04A	113,434.87	0.01	3,536,000.00 SECRETAR A GENERAL 1.2 20-40 31/10A	3,635,649.07	0.24
567,000.00 FINLAND 0.125 21-31 15/09A	572,193.72	0.04	1,261,000.00 SPAIN (BON.ESTATADO) 1.25 20-30 31/10A	1,367,277.08	0.09
<b>Italy</b>	<b>88,273,117.97</b>	<b>5.91</b>	540,000.00 SPAIN 0.00 21-24 31/05A	546,685.20	0.04
702,000.00 BUONI POLIENNAL 0.5000 20-26 01/02S	716,068.08	0.05	684,000.00 SPAIN 0.00 21-28 31/01A	684,718.20	0.05
1,000.00 BUONI POLIENNAL 0.8500 19-27 15/01S	1,033.87	0.00	6,373,000.00 SPAIN 1.00 20-50 31/10A	5,865,625.08	0.40
227,000.00 BUONI POLIENNAL 1.5000 21-45 30/04S	221,150.21	0.01	<b>Total securities portfolio</b>	<b>1,476,857,460.37</b>	<b>99.06</b>
6,809,000.00 ITALY 0.05 19-23 15/01S	6,855,505.47	0.46			
4,459,000.00 ITALY 1.45 17-24 15/10S	4,687,456.87	0.31			
2,397,000.00 ITALY 1.8500 20-25 01/07S	2,569,272.39	0.17			
3,984,000.00 ITALY 0.25 21-28 15/03S	3,944,518.56	0.26			
2,611,000.00 ITALY 0.30 20-23 15/08S	2,645,517.42	0.18			
11,292,000.00 ITALY 0.3500 19-25 01/02S	11,479,447.20	0.77			
2,355,000.00 ITALY 0.5 21-28 15/07S	2,361,028.80	0.16			
4,336,000.00 ITALY 0.6 21-31 01/08S	4,232,543.04	0.28			
3,697,000.00 ITALY 0.60 20-23 15/06S	3,764,624.23	0.25			
3,039,000.00 ITALY 0.90 17-22 01/08S	3,074,009.28	0.21			
1,000.00 ITALY 0.95 21-31 01/12S	1,004.65	0.00			
829,000.00 ITALY 1.00 19-22 15/07S	838,773.91	0.06			
100,000.00 ITALY 1.20 17-22 01/04S	100,870.00	0.01			
5,430,000.00 ITALY 1.65 20-30 01/12S	5,850,879.30	0.39			
680,000.00 ITALY 1.80 20-41 01/03S	709,960.80	0.05			
4,416,000.00 ITALY 1.85 17-24 15/05S	4,661,816.64	0.31			
3,227,000.00 ITALY 3.10 19-40 01/03S	4,070,440.99	0.27			
4,848,000.00 ITALY 6.00 00-31 01/05S	7,190,020.32	0.48			
3,351,000.00 ITALY BTP 0.95 16-23 15/03S	3,418,489.14	0.23			
10,372,000.00 ITALY BUONI POLIENNA 3.35 19-35 01/06S	13,170,365.60	0.89			
1,720,000.00 REPUBLIQUE ITALIENNE 0.00 21-26 01/08S	1,708,321.20	0.11			
<b>Portugal</b>	<b>13,536,923.82</b>	<b>0.91</b>			
1,279,000.00 PORTUGAL 0.30 21-31 17/10A	1,272,425.94	0.09			
1,197,000.00 PORTUGAL 0.90 20-35 12/10A	1,235,789.14	0.08			
2,404,000.00 PORTUGAL 0.475 20-30 18/10A	2,463,763.44	0.17			
441,700.00 PORTUGAL 1.95 19-29 15/06A	508,131.68	0.03			
3,604,997.00 PORTUGAL 2.125 18-28 17/10A	4,170,765.23	0.28			
837,692.00 PORTUGAL 2.25 18-34 18/04A	1,012,528.12	0.07			

The accompanying notes form an integral part of these financial statements



Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
<b>Transferable securities admitted to an official stock exchange listing</b>		<b>1,842,691,154.11</b>	<b>86.56</b>	3,411,000.00	CANADA 1.25 19-30 01/06S	2,292,062.72	0.11
<b>Bonds</b>		<b>1,842,691,154.11</b>	<b>86.56</b>	971,000.00	CANADA 2.00 17-28 01/06S	693,068.82	0.03
	<b>Australia</b>	<b>36,209,289.00</b>	<b>1.70</b>	904,000.00	CANADA 2.2500 18-24 01/03S	639,255.61	0.03
2,626,000.00	AUSTRALIA 0.25 19-24 21/11S	1,633,473.64	0.08	835,000.00	CANADA GOVERNMENT 1.5 20-22 01/05S	572,816.93	0.03
2,739,000.00	AUSTRALIA 1.50 19-31 21/06S	1,715,748.04	0.08	295,000.00	CANADA GOVT 0.5 21-23 01/11S	200,429.22	0.01
2,294,000.00	AUSTRALIA 0.50 20-26 21/09S	1,410,542.99	0.07	3,472,000.00	CANADA GVT 2.0 18.23 06/04S	2,429,016.64	0.11
3,059,000.00	AUSTRALIA 1.00 20-30 21/12S	1,838,774.64	0.09	2,091,000.00	CANADA 0.25 21-23 01/05S	1,419,273.81	0.07
2,933,000.00	AUSTRALIA 1.00 20-31 21/11S	1,744,462.74	0.08	323,000.00	CANADA 0.25 21-23 01/08S	218,826.04	0.01
1,204,000.00	AUSTRALIA 1.75 20-51 21/06S	651,587.29	0.03	2,295,000.00	CANADA 0.25 20-22 01/08S	1,562,561.67	0.07
2,257,000.00	AUSTRALIA 2.25 15-28 21/05S	1,513,383.60	0.07	3,049,000.00	CANADA 0.25 20-22 01/11S	2,074,109.12	0.10
1,609,000.00	AUSTRALIA 2.25 17-22 21/11S	1,028,047.15	0.05	2,956,000.00	CANADA 0.25 20-23 01/02S	2,008,771.37	0.09
2,842,000.00	AUSTRALIA 2.50 18-30 21/05S	1,939,244.97	0.09	2,792,000.00	CANADA 0.25 20-24 01/04S	1,881,236.67	0.09
2,476,000.00	AUSTRALIA 2.75 12-24 21/04S	1,649,519.55	0.08	3,551,000.00	CANADA 0.50 20-25 01/09S	2,374,645.42	0.11
708,000.00	AUSTRALIA 2.75 14-35 21/06S	494,565.21	0.02	3,280,000.00	CANADA 0.50 20-30 01/12S	2,048,031.22	0.10
2,019,000.00	AUSTRALIA 2.75 16-27 21/11S	1,391,083.39	0.07	624,000.00	CANADA 0.75 21-24 01/10S	424,608.27	0.02
2,335,000.00	AUSTRALIA 2.75 16-28 21/11S	1,616,330.24	0.08	1,026,000.00	CANADA 1.00 16-27 01/06S	692,634.73	0.03
980,000.00	AUSTRALIA 2.75 18-41 10/07S	665,128.92	0.03	1,809,000.00	CANADA 1.00 17-22 01/09S	1,239,859.59	0.06
962,000.00	AUSTRALIA 3.00 16-47 21/03S	676,101.12	0.03	1,399,000.00	CANADA 1.00 21-26 01/09S	947,130.67	0.04
2,580,000.00	AUSTRALIA 3.25 12-29 21/04S	1,846,723.30	0.09	1,209,000.00	CANADA 1.50 12-23 01/06S	837,435.78	0.04
2,673,000.00	AUSTRALIA 3.25 13-25 21/04S	1,830,824.66	0.09	861,000.00	CANADA 1.50 15-26 01/06S	598,233.46	0.03
810,000.00	AUSTRALIA 3.25 15-39 21/06S	592,376.08	0.03	1,113,000.00	CANADA 1.50 19-24 01/09S	774,237.14	0.04
926,000.00	AUSTRALIA 3.75 14-34 21/04S	719,462.96	0.03	2,480,000.00	CANADA 1.50 21-31 01/06S	1,685,811.61	0.08
2,772,000.00	AUSTRALIA 4.25 13-26 21/04S	2,004,627.06	0.08	387,000.00	CANADA 1.75 21-53 01/12S	245,144.37	0.01
1,074,000.00	AUSTRALIA 4.50 13-33 21/04S	878,946.96	0.04	865,000.00	CANADA 2.25 14-25 01/06S	617,639.14	0.03
2,437,000.00	AUSTRALIA 4.75 11-27 21/04S	1,838,097.51	0.09	972,000.00	CANADA 2.25 18-29 01/06S	707,115.54	0.03
2,531,000.00	AUSTRALIA 5.50 11-23 21/04S	1,710,643.34	0.08	938,000.00	CANADA 2.50 13-24 01/06S	669,175.88	0.03
2,070,000.00	AUSTRALIA 5.75 10-22 15/07S	1,347,690.05	0.06	779,000.00	CANADA 2.75 11-22 01/06S	539,289.62	0.03
1,915,000.00	AUSTRALIA 1.25 20-32 21/05S	1,161,985.88	0.05	945,000.00	CANADA 2.75 14-48 01/12S	747,845.29	0.04
905,000.00	AUSTRALIA 1.75 21-32 21/11S	575,602.45	0.03	576,000.00	CANADA 2.75 14-64 01/12S	464,939.30	0.02
2,498,000.00	COMMONWLTH BANK AUSTR 2.75 17-29 21/11S	1,734,315.26	0.08	1,009,000.00	CANADA 3.50 11-45 01/12S	891,731.73	0.04
	<b>Belgium</b>	<b>22,743,513.74</b>	<b>1.07</b>	964,000.00	CANADA 4.00 08-41 01/06S	885,377.58	0.04
948,061.00	BELGIUM 0.00 21-31 22/10U	936,551.54	0.04	796,000.00	CANADA 5.00 04-37 01/06S	781,698.32	0.04
668,205.00	BELGIUM 0.20 16-23 22/10A	680,453.20	0.03	865,000.00	CANADA 5.75 01-33 01/06S	845,260.98	0.04
1,611,057.00	BELGIUM 0.80 15-25 22/06A	1,694,590.30	0.08	443,000.00	CANADA 5.75 98-29 01/06S	398,494.33	0.02
984,797.00	BELGIUM 0.80 17-27 22/06A	1,052,127.57	0.05	120,000.00	CANADA 8.00 92-23 01/06S	91,878.35	0.00
1,321,173.00	BELGIUM 1.00 16-26 22/06A	1,414,143.95	0.07	90,000.00	CANADA 8.00 96-27 01/06S	84,136.28	0.00
783,796.00	BELGIUM 1.25 18-33 22/04A	881,292.39	0.04	1,708,000.00	CANADIAN GOVERNMENT 1.75 17-23 01/03S	1,184,891.92	0.06
422,532.00	BELGIUM 1.45 17-37 22/06A	486,241.00	0.02	1,721,000.00	CANADIAN GOVERNMENT 1.25 19-25 01/03S	1,186,895.08	0.06
725,398.00	BELGIUM 1.90 15-38 22/06A	888,480.78	0.04		<b>Denmark</b>	<b>5,976,475.46</b>	<b>0.28</b>
542,736.00	BELGIUM 2.15 16-66 22/06A	759,328.91	0.04	2,582,869.00	DENMARK 0.00 21-31 15/11A	344,301.43	0.02
1,074,252.00	BELGIUM 2.25 13-23 22/06A	1,128,899.19	0.05	4,490,750.00	DENMARK 0.5 17-27 15/11A	631,764.54	0.03
1,168,707.00	BELGIUM 2.60 14-24 22/06A	1,273,411.46	0.06	8,617,955.00	DENMARK 0.5 19-29 15/11A	1,214,675.78	0.06
635,466.00	BELGIUM 3.00 14-34 22/06A	852,746.76	0.04	4,927,981.00	DENMARK 1.50 12-23 15/11A	692,457.96	0.03
718,007.00	BELGIUM 3.75 13-45 22/06A	1,186,895.72	0.06	5,880,094.00	DENMARK 1.75 13-25 15/11A	862,706.25	0.04
545,542.00	BELGIUM 4.00 12-32 28/03A	768,892.35	0.04	9,149,300.00	DENMARK 4.50 07-39 15/11A	2,147,171.57	0.10
1,316,000.00	BELGIUM 4.25 10-41 28/03A	2,195,425.42	0.10	501,460.00	DENMARK 7.00 94-24 10/11A	83,397.93	0.00
1,160,204.00	BELGIUM 4.25 12-22 28/09A	1,216,937.98	0.06		<b>France</b>	<b>144,571,104.28</b>	<b>6.79</b>
852,584.00	BELGIUM 4.50 11-26 28/03A	1,048,064.46	0.05	2,072,605.00	FRANCE 4.00 06-38 25/10A	3,268,325.86	0.15
1,496,887.00	BELGIUM 5.00 04-35 28/03A	2,431,595.93	0.11	2,136,134.00	FRANCE 4.75 04-35 25/04A	3,396,933.90	0.16
1,333,705.00	BELGIUM OLO 5.50 98-28 28/03A	1,847,434.83	0.09	2,297,855.00	FRANCE ZCP 290420	2,190,554.14	0.10
	<b>Canada</b>	<b>43,139,953.94</b>	<b>2.03</b>	3,505,878.00	FRANCE 0.0 18-24 25/03A	3,560,850.17	0.17
525,000.00	CANADA 9.00 94-25 01/06S	461,289.02	0.02	2,652,576.00	FRANCE 0.00 17-23 25/03A	2,679,817.96	0.13
4,465,000.00	CANADA 2.00 17-51 01/12S	3,045,170.90	0.14	4,412,842.00	FRANCE 0.00 19-25 25/03A	4,498,318.75	0.21
				3,080,226.00	FRANCE 0.00 20-26 25/02A	3,142,015.33	0.15
				1,172,000.00	FRANCE 0.00 21-24 25/02A	1,189,626.88	0.06

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
633,000.00	FRANCE 0.00 21-27 25/02A	644,469.96	0.03	444,161.00	GERMANY 0.0000 20-30 15/08A	457,936.65	0.02
2,019,260.00	FRANCE 0.00 21-31 25/11A	1,988,123.01	0.09	1,684,103.00	GERMANY 0.25 18-28 15/08A	1,764,283.15	0.08
3,322,438.00	FRANCE 0.0000 19-29 25/11A	3,336,724.48	0.16	1,761,135.00	GERMANY 0.25 19-29 11/01A	1,846,955.11	0.09
3,605,265.00	FRANCE 0.0000 20-30 25/11A	3,586,589.73	0.17	1,696,410.00	GERMANY 0.5 18-28 15/02A	1,802,757.94	0.08
2,874,816.00	FRANCE 0.25 15-26 25/11A	2,970,489.88	0.14	1,802,476.00	GERMANY 0.50 15-25 15/02A	1,875,746.65	0.09
3,508,089.00	FRANCE 0.5 18-29 25/05A	3,672,478.04	0.17	1,754,776.00	GERMANY 0.50 16-26 15/02A	1,841,830.44	0.09
3,319,128.00	FRANCE 0.50 15-26 25/05A	3,465,899.84	0.16	2,237,912.00	GERMANY 0.50 17-27 15/08A	2,372,052.45	0.11
1,464,876.00	FRANCE 0.50 20-40 25/05A	1,433,797.34	0.07	1,481,195.00	GERMANY 1.00 14-24 15/08A	1,554,662.27	0.07
555,000.00	FRANCE 0.50 21-44 25/06A	530,142.49	0.02	1,774,690.00	GERMANY 1.00 15-25 15/08A	1,889,743.16	0.09
3,410,873.00	FRANCE 0.50 15-25 25/05A	3,541,679.98	0.17	2,272,065.00	GERMANY 1.25 17-48 15/08A	2,872,988.71	0.13
665,196.00	FRANCE 0.50 21-72 25/05A	513,590.78	0.02	833,000.00	GERMANY 1.50 12-22 04/09A	850,134.81	0.04
3,595,534.00	FRANCE 0.75 17-28 25/05A	3,831,041.47	0.18	1,023,000.00	GERMANY 1.50 13-23 15/02A	1,054,477.71	0.05
3,541,533.00	FRANCE 0.75 17-28 25/11A	3,777,328.27	0.18	1,413,000.00	GERMANY 1.50 13-23 15/05U	1,464,164.73	0.07
411,000.00	FRANCE 0.75 21-53 25/05A	388,006.40	0.02	1,483,470.00	GERMANY 1.50 14-24 15/05A	1,570,445.85	0.07
2,787,322.00	FRANCE 1.00 15-25 25/11A	2,962,533.06	0.14	1,040,000.00	GERMANY 1.75 12-22 04/07A	1,059,364.80	0.05
3,199,584.00	FRANCE 1.00 16-27 25/05A	3,442,880.38	0.16	1,629,000.00	GERMANY 1.75 14-24 15/02A	1,726,072.11	0.08
3,239,458.00	FRANCE 1.25 16-36 25/05A	3,615,577.53	0.17	1,453,000.00	GERMANY 2.00 13-23 15/08A	1,528,120.10	0.07
2,954,035.00	FRANCE 1.25 18-34 25/05A	3,292,909.49	0.15	2,309,677.00	GERMANY 2.50 14-46 15/08A	3,619,348.17	0.18
4,035,087.00	FRANCE 1.50 15-31 25/05A	4,585,259.82	0.22	2,228,342.00	GERMANY 2.50 12-44 04/07A	3,418,297.35	0.16
2,700,215.00	FRANCE 1.50 18-50 25/05A	3,130,223.16	0.15	1,113,281.00	GERMANY 3.25 10-42 04/07A	1,840,045.87	0.09
3,707,972.00	FRANCE 1.75 12-23 25/05A	3,856,847.08	0.18	1,701,573.00	GERMANY 4.00 05-37 04/01A	2,753,080.29	0.13
3,149,779.00	FRANCE 1.75 13-24 25/11A	3,383,839.07	0.16	903,112.00	GERMANY 4.25 07-39 04/07A	1,581,377.83	0.07
937,408.00	FRANCE 1.75 15-66 25/05A	1,179,793.59	0.06	1,714,088.00	GERMANY 4.75 03-34 04/07A	2,799,435.76	0.13
2,369,232.00	FRANCE 1.75 17-39 25/06A	2,869,920.85	0.13	1,200,053.00	GERMANY 4.75 08-40 04/07A	2,259,128.39	0.11
2,234,524.00	FRANCE 2.00 17-48 25/05A	2,870,623.71	0.13	715,102.00	GERMANY 4.75 98-28 04/07A	971,498.25	0.05
1,249,261.00	FRANCE 20-23 25/02U	1,261,453.79	0.06	1,304,727.00	GERMANY 5.50 00-31 04/01A	2,021,491.82	0.09
5,422,000.00	FRANCE 2.25 11-22 25/10A	5,592,196.58	0.25	1,212,375.00	GERMANY 5.625 98-28 04/01A	1,685,680.14	0.08
3,004,308.00	FRANCE 2.25 13-24 25/05A	3,234,948.73	0.15	641,031.00	GERMANY 6.25 00-30 04/01A	998,973.09	0.05
3,961,485.00	FRANCE 2.50 13-30 25/05A	4,831,189.42	0.23	897,909.00	GERMANY 6.50 97-27 04/07A	1,267,959.74	0.06
3,692,437.00	FRANCE 2.75 12-27 25/10A	4,387,759.81	0.21	633,000.00	GERMANY 0.00 20-22 15/12A	638,418.48	0.03
2,034,101.00	FRANCE 3.25 12-45 25/05A	3,160,850.56	0.15	634,000.00	GERMANY 0.00 20-22 16/09A	638,197.08	0.03
3,414,025.00	FRANCE 3.50 10-26 25/04A	4,036,128.63	0.19	2,037,061.00	GERMANY 0.00 20-25 10/10A	2,090,024.59	0.10
1,493,928.00	FRANCE 4.00 04-55 25/04A	2,815,367.07	0.13	1,633,248.00	GERMANY 0.00 20-25 11/04A	1,671,825.32	0.08
1,182,644.00	FRANCE 4.00 09-60 25/04A	2,328,096.81	0.11	1,946,449.00	GERMANY 0.00 20-30 15/02A	2,000,209.92	0.09
4,043,033.00	FRANCE 4.25 06-23 25/10A	4,456,958.71	0.21	1,884,666.00	GERMANY 0.00 20-35 15/05A	1,884,632.26	0.09
2,811,849.00	FRANCE 4.50 09-41 25/04A	4,845,547.75	0.23	1,249,000.00	GERMANY 0.00 21-23 10/03A	1,261,827.23	0.06
3,112,783.00	FRANCE 5.50 98-29 25/04A	4,451,466.46	0.21	1,208,000.00	GERMANY 0.00 21-23 16/06A	1,222,399.36	0.06
2,604,660.00	FRANCE 5.75 00-32 25/10A	4,207,333.34	0.20	165,000.00	GERMANY 0.00 21-26 09/10A	169,665.05	0.01
1,548,707.00	FRANCE 6.00 94-25 25/10A	1,964,364.47	0.09	1,263,882.00	GERMANY 0.00 21-26 10/04A	1,298,803.06	0.06
175,000.00	FRANCE 8.50 92-23 25/04A	200,229.75	0.01	397,000.00	GERMANY 0.00 21-28 15/11A	408,284.73	0.02
	<b>Germany</b>	<b>91,744,952.17</b>	<b>4.31</b>	2,038,641.00	GERMANY 0.00 21-31 15/02A	2,084,755.06	0.10
1,248,000.00	ALLEMAGNE 0.00 18-23 14/04A	1,261,840.32	0.06	645,000.00	GERMANY 0.00 21-31 15/08A	657,500.10	0.03
2,484,113.00	ALLEMAGNE 0.25 17-27 15/02A	2,591,476.36	0.12	916,799.00	GERMANY 0.00 21-36 15/05A	908,516.55	0.04
1,258,000.00	BRD 0.00 17-22 08/04A	1,262,553.96	0.06	673,000.00	GERMANY 0.00 21-50 15/08A	629,616.47	0.03
1,855,732.00	BUNDESREPUB. DE 0.0000 19-29 15/08A	1,908,509.02	0.09		<b>Italy</b>	<b>99,179,617.52</b>	<b>4.66</b>
88,000.00	BUNDESSCHATZANW 0.00 21-23 15/09A	89,197.68	0.00	409,000.00	BUONI POLIENNAL 2.1500 21-72 01/03S	401,537.79	0.02
839,000.00	BUNDSOBLIGATION 0.0 18-23 13/10A	851,668.90	0.04	1,011,000.00	BUONI POLIENNAL 3.8500 18-49 01/09S	1,475,544.39	0.07
2,492,011.00	GERMANY 0.0 20-30 15/08A	2,555,938.81	0.12	1,276,000.00	BUONI POLIENNALI TES 2.45 20-50 01/09S	1,465,294.60	0.07
2,070,006.00	GERMANY 0.00 16-26 15/08U	2,129,642.87	0.10	1,226,000.00	ITALIE 1.45 25 15-03S	1,295,403.86	0.06
634,000.00	GERMANY 0.00 17-22 07/10U	638,552.12	0.03	1,500,000.00	ITALIE 2.95 17-38 01/09S	1,854,000.00	0.09
1,633,000.00	GERMANY 0.00 19-24 25/01A	1,662,655.28	0.08	1,192,000.00	ITALY 0.95 18-23 01/03S	1,215,351.28	0.06
1,890,209.00	GERMANY 0.00 19-50 15/08U	1,745,598.37	0.08	2,000,000.00	ITALY 1.75 19-24 01/07S	2,109,469.99	0.10
1,637,598.00	GERMANY 0.00 19-24 18/10A	1,672,855.48	0.08	1,407,000.00	ITALY 0.00 -26 01/04U	1,402,145.85	0.07
635,000.00	GERMANY 0.00 20-22 10/06U	637,933.70	0.03	1,408,000.00	ITALY 0.65 16-23 15/10S	1,438,342.40	0.07
406,871.00	GERMANY 0.00 20-25 10/10A	418,397.66	0.02	1,314,000.00	ITALY 0.95 20-27 15/09S	1,363,406.40	0.06
1,948,147.00	GERMANY 0.00 20-27 15/11U	2,005,403.04	0.09	1,348,000.00	ITALY 0.95 20-30 01/08S	1,373,207.60	0.06

The accompanying notes form an integral part of these financial statements

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,468,000.00 ITALY 1.25 16-26 01/12S	1,549,796.96	0.07	447,100,000.00 JAPAN 0.10 19-24 20/12S	3,481,029.00	0.16
200,000.00 ITALY 1.35 15-22 15/04S	202,046.00	0.01	244,400,000.00 JAPAN 0.30 19-39 20/12S	1,859,509.86	0.09
2,284,000.00 ITALY 1.35 19-30 01/04S	2,410,350.88	0.11	87,100,000.00 JAPAN 1.7 03-33 30/07A	795,169.83	0.04
1,157,000.00 ITALY 1.45 20-36 01/03S	1,191,038.94	0.06	244,600,000.00 JAPAN 0.005 21-23 01/04S	1,895,269.15	0.09
1,734,000.00 ITALY 1.50 15-25 01/06S	1,835,751.12	0.09	79,750,000.00 JAPAN 0.005 21-23 01/07S	618,135.68	0.03
1,900,000.00 ITALY 1.60 16-26 01/06S	2,034,197.00	0.10	313,000,000.00 JAPAN 0.005 21-26 20/03S	2,431,386.63	0.11
1,806,000.00 ITALY 1.65 15-32 01/03S	1,938,271.44	0.09	153,650,000.00 JAPAN 0.005 21-26 20/06S	1,193,293.08	0.06
927,000.00 ITALY 1.70 20-51 01/09S	905,039.37	0.04	315,100,000.00 JAPAN 0.10 16-26 20/09S	2,459,274.16	0.12
1,523,000.00 ITALY 2.00 15-25 01/12S	1,650,810.16	0.08	522,200,000.00 JAPAN 0.10 18-28 20/09S	4,079,270.73	0.19
1,662,000.00 ITALY 2.00 18-28 01/02S	1,832,089.08	0.09	477,050,000.00 JAPAN 0.10 19-24 20/09S	3,712,811.67	0.17
1,472,000.00 ITALY 2.05 17-27 01/08S	1,622,085.12	0.08	529,100,000.00 JAPAN 0.10 19-29 20/06S	4,131,248.36	0.19
1,282,000.00 ITALY 2.20 17-27 01/06S	1,422,968.72	0.07	492,500,000.00 JAPAN 0.10 19-29 20/09S	3,843,606.85	0.18
951,000.00 ITALY 2.25 16-36 01/09S	1,080,193.35	0.05	633,450,000.00 JAPAN 0.10 20-25 20/09S	4,938,721.12	0.24
1,397,000.00 ITALY 2.45 16-33 01/09S	1,613,744.55	0.08	677,350,000.00 JAPAN 0.10 20-30 20/09S	5,275,698.84	0.26
1,046,000.00 ITALY 2.45 18-23 01/08S	1,105,601.08	0.05	153,900,000.00 JAPAN 0.10 18-28 20/03S	1,202,518.47	0.06
1,947,000.00 ITALY 2.50 14-24 01/12S	2,112,280.83	0.10	632,350,000.00 JAPAN 0.10 20-25 20/06S	4,928,482.25	0.24
1,391,000.00 ITALY 2.70 16-47 01/03S	1,672,413.21	0.08	609,150,000.00 JAPAN 0.10 20-30 20/06S	4,747,663.41	0.23
2,303,000.00 ITALY 2.80 18-28 01/08S	2,677,813.25	0.13	269,200,000.00 JAPAN 0.10 21-23 01/03S	2,088,441.49	0.10
715,000.00 ITALY 2.80 16-67 01/03S	843,236.46	0.04	264,150,000.00 JAPAN 0.10 21-25 20/12S	2,060,070.06	0.10
2,161,000.00 ITALY 3.00 19-29 01/02S	2,562,211.26	0.12	248,700,000.00 JAPAN 0.10 21-31 20/03S	1,932,346.05	0.09
1,224,000.00 ITALY 3.25 14-46 01/09S	1,610,220.96	0.08	143,950,000.00 JAPAN 0.10 21-31 20/06S	1,116,969.14	0.05
1,128,000.00 ITALY 3.45 17-48 01/03S	1,537,723.44	0.07	146,100,000.00 JAPAN 0.30 16-46 20/06S	1,064,900.88	0.05
1,916,000.00 ITALY 3.50 14-30 01/03S	2,363,673.40	0.11	202,500,000.00 JAPAN 0.4 19-39 20/03S	1,576,294.65	0.07
1,916,000.00 ITALY 3.75 14-24 01/09S	2,138,188.94	0.10	178,450,000.00 JAPAN 0.4 20-50 20/03S	1,292,484.04	0.06
2,076,000.00 ITALY 4.00 05-37 01/02S	2,849,662.92	0.13	161,050,000.00 JAPAN 0.40 15-25 20/09S	1,270,778.26	0.06
1,683,000.00 ITALY 4.50 10-26 01/03S	2,015,173.71	0.09	80,800,000.00 JAPAN 0.40 16-36 20/03S	638,383.86	0.03
1,391,000.00 ITALY 4.50 13-23 01/05S	1,500,123.95	0.07	210,150,000.00 JAPAN 0.40 16-56 20/03S	1,473,424.45	0.07
2,192,000.00 ITALY 4.50 13-24 01/03S	2,446,250.08	0.11	181,500,000.00 JAPAN 0.40 19-49 20/06S	1,322,743.66	0.06
1,710,000.00 ITALY 4.75 08-23 01/08S	1,872,860.40	0.09	180,250,000.00 JAPAN 0.40 19-49 20/12S	1,307,709.62	0.06
1,982,000.00 ITALY 4.75 13-28 01/09S	2,559,534.98	0.12	310,350,000.00 JAPAN 0.40 20-40 20/09S	2,391,601.01	0.11
1,425,000.00 ITALY 4.75 13-44 01/09S	2,275,967.25	0.11	311,650,000.00 JAPAN 0.40 20-40 20/06S	2,405,908.97	0.11
1,922,000.00 ITALY 5.00 03-34 01/08S	2,813,116.08	0.13	135,550,000.00 JAPAN 0.40 21-41 20/06S	1,039,703.57	0.05
1,774,000.00 ITALY 5.00 07-39 01/08S	2,771,094.44	0.13	268,950,000.00 JAPAN 0.5 18-38 20/12S	2,130,554.03	0.10
2,024,000.00 ITALY 5.00 09-25 01/03S	2,380,426.40	0.11	199,800,000.00 JAPAN 0.50 18-38 20/03S	1,588,621.21	0.07
1,619,000.00 ITALY 5.00 09-40 01/09S	2,559,347.58	0.12	104,600,000.00 JAPAN 0.50 14-24 20/12S	824,845.29	0.04
2,222,872.00 ITALY 5.25 98-29 01/11S	3,045,623.61	0.14	174,250,000.00 JAPAN 0.50 19-49 20/03S	1,306,519.42	0.06
1,074,000.00 ITALY 5.50 12-22 01/09S	1,132,490.04	0.05	256,850,000.00 JAPAN 0.50 21-41 20/03S	2,009,474.70	0.09
1,486,000.00 ITALY 5.75 02-33 01/02S	2,248,139.68	0.11	154,600,000.00 JAPAN 0.60 14-24 20/03S	1,216,715.73	0.06
964,108.00 ITALY 7.25 96-26 01/11S	1,312,189.55	0.06	147,300,000.00 JAPAN 0.60 17-37 20/06S	1,192,207.55	0.06
1,335,195.00 ITALY 9.00 93-23 01/11S	1,595,424.51	0.07	217,050,000.00 JAPAN 0.60 20-50 20/09S	1,654,019.94	0.08
1,339,000.00 ITALY BTP 1.45 15-22 15/09S	1,363,476.92	0.06	231,800,000.00 JAPAN 0.60 20-50 20/06S	1,766,618.85	0.08
1,262,982.00 ITALY BTP 6.50 97-27 01/11S	1,731,396.76	0.08	179,750,000.00 JAPAN 0.70 21-51 20/03S	1,402,054.41	0.07
1,426,000.00 ITALY TB 2.10 19-26 15/07S	1,562,211.52	0.07	67,200,000.00 JAPAN 0.70 21-51 20/06S	523,543.22	0.02
863,000.00 ITALY 0.95 21-37 01/03S	820,031.23	0.04	75,750,000.00 JAPAN 0.70 21-61 20/03S	576,880.48	0.03
1,500,000.00 ITALY 5.50 12-22 01/11S	1,596,480.00	0.07	300,000,000.00 JAPAN 0.80 12-22 20/06S	2,335,158.54	0.11
1,289,000.00 REPUBLIQUE ITALIENNE 2.5 18-25 15/11S	1,423,146.23	0.07	73,450,000.00 JAPAN 1.40 15-45 20/09S	678,159.39	0.03
<b>Japan</b>	<b>209,254,794.70</b>	<b>9.83</b>	110,850,000.00 JAPAN 1.70 14-44 20/09S	1,075,831.75	0.05
174,200,000.00 JAPAN 0.1 18-23 20/06S	1,352,244.05	0.06	98,450,000.00 JAPAN 1.80 10-30 20/06S	880,051.60	0.04
455,500,000.00 JAPAN 0.1 19-24 20/06S	3,543,646.86	0.17	95,350,000.00 JAPAN 1.80 11-31 20/06S	861,329.08	0.04
537,200,000.00 JAPAN 0.1 19-34 20/03S	4,176,962.30	0.20	141,050,000.00 JAPAN 1.80 13-43 20/03S	1,383,100.97	0.06
150,000,000.00 JAPAN 0.1 20-22 01/06S	1,161,663.25	0.05	94,650,000.00 JAPAN 1.90 13-53 20/03S	981,225.42	0.05
265,050,000.00 JAPAN 0.1 20-22 01/10S	2,054,134.75	0.10	252,550,000.00 JAPAN 2.00 10-40 20/09S	2,515,112.65	0.12
282,200,000.00 JAPAN 0.1 20-22 01/12S	2,188,072.79	0.10	131,750,000.00 JAPAN 2.00 11-31 20/03S	1,206,617.84	0.06
77,750,000.00 JAPAN 0.10 16-26 20/03S	606,524.06	0.03	130,100,000.00 JAPAN 2.00 12-52 20/03S	1,368,913.97	0.06
197,250,000.00 JAPAN 0.50 19-59 20/03S	1,413,868.16	0.07	181,500,000.00 JAPAN 2.10 07-27 20/12S	1,593,358.78	0.07
192,550,000.00 JAPAN 0.70 18-48 20/12S	1,522,116.14	0.07	217,200,000.00 JAPAN 2.10 09-29 20/09S	1,963,150.30	0.09
			211,000,000.00 JAPAN 2.10 06-26 20/12S	1,817,692.62	0.09

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
104,000,000.00	JAPAN 2.20 10-50 20/03S	1,129,492.31	0.05	1,247,054.00	NETHERLANDS 4.00 05-37 15/01A	1,980,152.91	0.09
144,900,000.00	JAPAN 2.20 11-51 20/03S	1,579,368.13	0.07	1,168,448.00	NETHERLANDS 0.00 20-27 15/01A	1,197,145.08	0.06
68,400,000.00	JAPAN 2.30 05-35 20/06S	677,272.40	0.03	1,055,384.00	NETHERLANDS 0.00 20-30 15/07A	1,069,937.75	0.05
127,450,000.00	JAPAN GOVT 2.1 09-29 20/12S	1,156,207.72	0.05	645,118.00	NETHERLANDS 0.00 20-52 15/01A	579,017.15	0.03
76,250,000.00	JAPAN JGB (20YR ISS) 2.10 08-28 20/06S	675,117.84	0.03	672,390.00	NETHERLANDS 0.00 21-31 15/07A	677,217.76	0.03
184,750,000.00	JAPAN JGB (20YR ISS) 2.20 08-28 20/03S	1,637,791.86	0.08	671,000.00	NETHERLANDS 0.00 21-38 15/01A	647,770.99	0.03
122,450,000.00	JAPAN JGB 53 0.60 16-46 20/12S	955,311.86	0.04	1,578,147.00	NETHERLANDS 0.25 15-25 15/07A	1,629,783.97	0.08
217,100,000.00	JAPAN NO 134 1.80 12-32 20/03S	1,976,567.59	0.09	969,916.00	NETHERLANDS 0.25 19-29 14/02A	1,007,141.38	0.05
218,000,000.00	JAPAN TREASURY BONDS 0.3 19-39 20/09S	1,661,781.99	0.08	1,437,035.00	NETHERLANDS 0.50 16-26 15/07A	1,509,188.53	0.07
180,000,000.00	JAPAN TREASURY BONDS 0.4 19-49 20/09S	1,308,095.25	0.06	734,936.00	NETHERLANDS 0.50 19-40 15/01A	775,343.14	0.04
118,800,000.00	JAPAN 002 JGB 2.20 09-49 20/03S	1,285,027.76	0.06	1,050,183.00	NETHERLANDS 0.75 17-27 15/07A	1,123,422.76	0.05
92,450,000.00	JAPAN 013 JGB 2.00 03-33 20/12S	873,653.87	0.04	1,347,798.00	NETHERLANDS 1.75 13-23 15/07A	1,407,909.79	0.07
88,900,000.00	JAPAN 016 JGB 2.50 04-34 20/09S	890,767.90	0.04	1,176,037.00	NETHERLANDS 2.00 14-24 15/07A	1,264,604.35	0.06
75,850,000.00	JAPAN 017 JGB 2.40 05-34 20/12S	754,711.61	0.04	396,240.00	NETHERLANDS 2.25 12-22 15/07A	405,401.06	0.02
88,000,000.00	JAPAN 022 JGB 2.50 06-36 20/03S	898,062.44	0.04	1,341,384.00	NETHERLANDS 2.50 12-33 15/01A	1,723,611.37	0.08
117,400,000.00	JAPAN -055- 0.80 17-47 20/06S	956,877.84	0.04	1,348,730.00	NETHERLANDS 2.75 14-47 15/01A	2,172,231.09	0.09
105,500,000.00	JAPAN 058 JGB 1.90 02-22 20/09S	831,787.41	0.04	388,463.00	NETHERLANDS 3.75 06-23 15/01A	410,966.66	0.02
67,200,000.00	JAPAN 079 JGB 2.00 05-25 20/06S	560,508.21	0.03	1,485,825.00	NETHERLANDS 3.75 10-42 15/01A	2,530,518.07	0.11
162,100,000.00	JAPAN 090 JGB 2.20 06-26 20/09S	1,396,536.18	0.07	930,464.00	NETHERLANDS 5.50 98-28 15/01A	1,279,620.61	0.06
507,150,000.00	JAPAN 10 YEAR ISSUE 0.1 19-29 20/03S	3,960,096.60	0.19	676,515.00	NETHERLANDS 7.50 93-23 15/01A	748,509.73	0.04
90,550,000.00	JAPAN 102 JGB 2.40 08-28 20/06S	815,896.30	0.04	1,177,375.00	ROYAUME PAYS-BAS 0.75 18-28 15/07A	1,266,455.20	0.06
98,150,000.00	JAPAN -131- 1.70 11-31 20/09S	881,521.77	0.04				
147,050,000.00	JAPAN 132 0.10 17-22 20/06S	1,138,896.81	0.05		<b>Spain</b>	<b>71,612,194.08</b>	<b>3.36</b>
148,600,000.00	JAPAN -133- 0.10 17-22 20/09S	1,151,510.56	0.05	1,697,000.00	SPAIN 5.75 01-32 30/07A	2,648,779.42	0.12
541,550,000.00	JAPAN -138- 0.1 18-23 20/12S	4,208,482.02	0.20	1,292,055.00	SPAIN 6.00 98-29 31/01A	1,855,946.56	0.09
199,550,000.00	JAPAN -141- 1.70 12-32 20/12S	1,814,100.04	0.09	1,209,000.00	SPAIN 0.25 19-24 30/07A	1,234,086.75	0.06
147,750,000.00	JAPAN -144- JGB 1.50 13-33 20/03S	1,320,187.94	0.06	1,982,000.00	SPAIN 0.00 20-23 30/04A	2,000,420.81	0.09
134,050,000.00	JAPAN -158- 0.50 16-36 20/09S	1,071,727.42	0.05	1,488,000.00	SPAIN 0.00 20-25 31/01U	1,509,977.76	0.07
167,500,000.00	JAPAN 160 0.70 17-37 20/03S	1,375,986.05	0.06	1,436,000.00	SPAIN 0.1 21-31 30/04A	1,397,859.84	0.07
230,800,000.00	JAPAN (2 YEAR I 0.0050 21-23 01/06S	1,788,715.46	0.08	1,873,000.00	SPAIN 0.35 18-23 30/07A	1,904,709.89	0.09
232,650,000.00	JAPAN (20 YEAR 0.7000 18-38 20/09S	1,904,598.07	0.09	745,000.00	SPAIN 0.40 17-22 30/04A	749,507.25	0.04
94,050,000.00	JAPAN (20 YEAR ISS 2.20 11-31 20/03S	875,056.59	0.04	1,189,000.00	SPAIN 0.45 17-22 31/10A	1,202,768.62	0.06
115,500,000.00	JAPAN (20 YEAR ISSUE) 2.2 09-29 20/06S	1,046,879.07	0.05	522,000.00	SPAIN 0.5 21-31 31/10A	524,385.54	0.02
179,450,000.00	JAPAN (30 YEAR 0.9000 18-48 20/09S	1,489,571.33	0.07	1,956,000.00	SPAIN 0.50 20-30 30/04A	1,999,305.84	0.09
138,750,000.00	JAPAN 323 0.90 12-22 20/06S	1,080,783.38	0.05	1,904,000.00	SPAIN 0.60 19-29 31/10A	1,969,630.88	0.09
196,400,000.00	JAPAN 326 0.70 12-22 20/12S	1,533,838.54	0.07	1,648,000.00	SPAIN 0.80 20-27 30/07A	1,734,157.44	0.08
362,850,000.00	JAPAN -335- 0.50 14-24 20/09S	2,857,457.59	0.13	2,166,000.00	SPAIN 1.30 16-26 31/10A	2,336,550.84	0.11
171,200,000.00	JAPAN -348- 0.10 17-27 20/09S	1,337,839.98	0.06	1,782,000.00	SPAIN 1.40 18-28 30/04A	1,947,209.22	0.09
551,150,000.00	JAPAN -353- 0.1 18-28 20/12S	4,305,419.49	0.21	1,902,000.00	SPAIN 1.40 18-28 30/07A	2,082,537.84	0.10
94,250,000.00	JAPAN 45 1.50 14-44 20/12S	884,176.96	0.04	1,618,000.00	SPAIN 1.45 17-27 31/10A	1,769,202.10	0.08
134,950,000.00	JAPAN 50 0.80 16-46 20/03S	1,104,637.63	0.05	1,821,000.00	SPAIN 1.45 19-29 29/01A	2,005,904.34	0.09
145,400,000.00	JAPAN 54 0.80 17-47 20/03S	1,185,892.37	0.06	1,846,000.00	SPAIN 1.50 17-27 30/04A	2,018,471.78	0.09
97,350,000.00	JAPAN -8- 1.40 15-55 20/03S	909,283.63	0.04	1,549,000.00	SPAIN 1.60 15-25 30/04A	1,662,278.37	0.08
86,800,000.00	JAPON 1.70 12-32 20/03S	783,301.94	0.04	1,735,000.00	SPAIN 1.85 19-35 05/03A	1,991,285.35	0.09
621,600,000.00	JAPON 0.10 19-29 20/12S	4,848,543.31	0.24	1,682,000.00	SPAIN 1.95 16-26 30/04A	1,855,077.80	0.09
245,250,000.00	JAPON 0.5 18-38 20/06S	1,947,682.88	0.09	2,009,000.00	SPAIN 2.15 15-25 31/10A	2,216,589.97	0.10
118,450,000.00	JAPON 2.2 06-26 20/03S	1,010,293.29	0.05	1,539,000.00	SPAIN 2.35 17-33 30/07A	1,852,248.06	0.09
113,150,000.00	JAPON 1.8 03-23 20/06S	903,871.01	0.04	1,170,000.00	SPAIN 2.70 18-48 31/10A	1,559,663.70	0.07
259,500,000.00	JAPON 0.10 20-22 01/08S	2,010,399.87	0.09	1,922,000.00	SPAIN 2.75 14-24 31/10A	2,114,315.32	0.10
248,800,000.00	JAPON 0.30 19-39 20/06S	1,900,067.66	0.09	1,337,000.00	SPAIN 2.90 16-46 31/10A	1,832,318.39	0.09
263,800,000.00	JAPON 0.50 20-60 20/03S	1,882,180.81	0.09	1,067,000.00	SPAIN 3.45 16-66 30/07A	1,641,600.84	0.08
200,100,000.00	JAPON 0.7 18-48 20/06S	1,586,720.10	0.07	1,715,000.00	SPAIN 3.80 14-24 30/04A	1,906,205.35	0.09
257,250,000.00	JAPON S.135 0.1 18-32 20/03S	1,995,833.39	0.09	1,537,000.00	SPAIN 4.20 05-37 31/01A	2,303,387.24	0.11
208,350,000.00	JAPON T BILL 0.8 18-48 20/03S	1,692,565.77	0.08	1,851,000.00	SPAIN 4.40 13-23 31/10A	2,042,967.21	0.10
	<b>Netherlands</b>	<b>26,699,849.44</b>	<b>1.25</b>	1,848,000.00	SPAIN 4.65 10-25 30/07A	2,208,563.28	0.10
1,273,624.00	NETHERLANDS 0.00 17-24 15/01U	1,293,900.09	0.06	1,602,000.00	SPAIN 4.70 09-41 30/07A	2,670,583.34	0.12
				1,488,000.00	SPAIN 4.80 08-24 31/01A	1,673,776.80	0.08

The accompanying notes form an integral part of these financial statements

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,473,000.00	SPAIN 4.90 07-40 30/07A	2,489,664.01	0.12	2,295,373.00	UNITED KINGDOM 0.25 20-31 31/07S	2,475,654.12	0.12
1,675,000.00	SPAIN 5.15 13-28 31/10A	2,281,869.25	0.11	1,230,000.00	UNITED KINGDOM 0.375 21-26 22/10S	1,411,849.11	0.07
1,176,000.00	SPAIN 5.15 13-44 31/10A	2,146,494.00	0.10	3,046,643.00	UNITED KINGDOM 0.375 20-30 22/10S	3,363,925.57	0.16
1,748,000.00	SPAIN 5.90 11-26 30/07A	2,271,893.08	0.11	1,424,370.00	UNITED KINGDOM 0.50 20-61 22/10S	1,253,206.98	0.06
	<b>Sweden</b>	<b>5,040,896.80</b>	<b>0.24</b>	2,595,672.00	UNITED KINGDOM 0.625 20-35 31/07S	2,778,158.73	0.13
6,030,000.00	SWEDEN 0.75 17-29 12/11A	616,812.27	0.03	2,298,825.00	UNITED KINGDOM 0.625 20-50 22/10S	2,190,402.73	0.10
3,555,000.00	SWEDEN 0.125 20-31 12/05A	342,263.56	0.02	987,855.00	UNITED KINGDOM 0.875 21-46 31/01S	1,022,873.26	0.05
1,265,000.00	SWEDEN 0.50 20-45 24/11A	114,925.62	0.01	364,000.00	UNITED KINGDOM 1.125 21-39 31/01S	408,308.44	0.02
3,740,000.00	SWEDEN 0.75 16-28 12/05A	382,808.37	0.02	2,444,409.00	UNITED KINGDOM 1.25 20-41 22/10S	2,781,885.60	0.13
6,190,000.00	SWEDEN 1.00 14-26 12/11A	640,730.09	0.03	739,000.00	UNITED KINGDOM 1.25 21-51 31/07S	828,268.07	0.04
755,000.00	SWEDEN 1.375 21-71 23/06A	76,488.26	0.00	2,174,576.00	UNITED KINGDOM 1.75 12-22 07/09S	2,567,014.17	0.12
6,800,000.00	SWEDEN 1.50 11-23 13/11A	696,214.30	0.03	2,056,097.00	UNITED KINGDOM 3.25 12-44 22/01S	3,243,109.99	0.15
2,370,000.00	SWEDEN 2.25 11-32 01/06A	277,775.71	0.01	1,436,907.00	UNITED KINGDOM 4.25 08-49 07/12S	2,793,288.36	0.13
5,460,000.00	SWEDEN 2.50 13-25 12/05A	590,136.98	0.03		<b>United States of America</b>	<b>940,582,106.11</b>	<b>44.18</b>
3,275,000.00	SWEDEN 3.50 09-39 30/03A	472,728.06	0.02	3,895,600.00	ETATS-UNIS D'AMERIQUE 1.25 19-24 31/08S	3,434,322.05	0.16
8,205,000.00	SWEDEN 3.50 11- 22 01/06A	830,013.58	0.04	7,117,000.00	UNITED STATES -51 15/05S	6,537,663.49	0.31
	<b>United Kingdom</b>	<b>145,936,406.87</b>	<b>6.86</b>	3,446,100.00	UNITED STATES 20-27 30/04S	2,876,132.69	0.14
1,459,997.00	GRANDE BRETAGNE 1.625 18-71 22/10S	1,975,509.87	0.09	4,761,400.00	UNITED STATES -23 15/12S	4,089,757.88	0.19
3,323,822.00	ROYAUME UNI DE GRANDE 0.875 19-29 22/10S	3,867,822.10	0.18	6,458,000.00	UNITED STATES 0.75 21-26 31/08S	5,510,902.92	0.26
1,830,934.00	ROYAUME UNI DE GRANDE 1.625 19-54 22/10S	2,275,530.06	0.11	4,477,000.00	UNITED STATES 1.125 21-28 31/08S	3,814,692.18	0.18
2,219,320.00	UK GILT 1.75 17-58 22/07S	2,891,196.50	0.14	1,973,000.00	UNITED STATES 1.75 21-41 15/08S	1,624,204.44	0.08
1,615,374.00	UK TREASURY GILT 0.50 16-22 22/07S	1,885,508.21	0.09	3,273,000.00	UNITED STATES 2.00 -51 15/08S	2,768,685.20	0.13
2,318,056.00	UK TREASURY GILT 1.75 16-37 07/09S	2,871,120.89	0.13	2,645,200.00	UNITED STATES 2.125 17-24 30/09S	2,391,181.94	0.11
1,445,296.00	UK TREASURY GILT STK 4.75 04-38 07/12S	2,581,657.99	0.12	3,304,800.00	UNITED STATES 2.875 18-23 30/11S	3,008,715.92	0.14
1,459,128.00	UK TREASURY STOCK 2.50 15-65 22/07S	2,396,293.73	0.11	4,700,800.00	UNITED STATES 1.75 19-24 31/07S	4,201,533.83	0.20
1,709,303.00	UK TREASURY STOCK 4.00 09-60 22/01S	3,609,392.49	0.17	3,811,800.00	UNITED STATES 1.75 19-24 30/06S	3,405,411.70	0.16
1,638,891.00	UK TREASURY STOCK 4.25 09-39 07/09S	2,801,701.86	0.13	3,907,300.00	UNITED STATES 2.125 19-22 15/05S	3,414,848.38	0.16
2,527,530.00	UK TREASURY STOCK 4.50 09-34 07/09S	4,114,297.19	0.19	2,842,100.00	UNITED STATES 2.25 16-46 15/08S	2,526,599.06	0.12
1,057,307.00	UK TREASURY STOCK 6.00 98-28 07/12S	1,678,775.46	0.08	2,613,500.00	UNITED STATES 2.25 19-26 31/03S	2,389,040.62	0.11
2,865,492.00	UK TSY 1.25 17-27 22/07S	3,443,157.59	0.16	5,132,000.00	UNITED STATES 2.50 13-23 15/08S	4,613,598.03	0.22
2,781,710.00	UK TSY 1.625 18-28 22/10S	3,429,831.76	0.16	4,902,000.00	UNITED STATES 2.75 18-28 15/02S	4,626,719.89	0.22
2,323,992.00	UNITED KINGDOM 0.75 17-23 22/07S	2,725,820.51	0.13	3,221,900.00	UNITED STATES 2.75 18-23 31/08S	2,912,012.82	0.14
3,273,549.00	UNITED KINGDOM 1.50 16-26 22/07S	3,976,892.65	0.19	799,700.00	UNITED STATES 7.50 94-24 15/11S	838,796.05	0.04
2,106,817.00	UNITED KINGDOM 1.50 16-47 22/07S	2,507,444.35	0.12	10,364,700.00	UNITED STATES OF AMER 0.625 20-30 15/08S	8,315,761.26	0.39
2,927,126.00	UNITED KINGDOM 2.00 15-25 07/09S	3,604,208.00	0.17	4,722,900.00	UNITED STATES OF AMER 1.50 19-24 30/09S	4,194,225.15	0.20
2,084,051.00	UNITED KINGDOM 3.50 14-45 22/01S	3,442,084.63	0.16	2,386,300.00	UNITED STATES OF AMER 1.625 19-26 30/09S	2,122,639.43	0.10
1,574,696.00	UNITED KINGDOM 4.25 05-55 07/12S	3,288,532.44	0.15	1,000,000.00	UNITED STATES TREASUR 0.375 21-24 15/08S	859,749.12	0.04
1,815,493.00	UNITED KINGDOM 4.25 06-27 07/12S	2,565,409.58	0.12	2,260,000.00	UNITED STATES TREASURY NO 1 21-28 31/07S	1,911,116.41	0.09
1,437,868.00	UNITED KINGDOM 4.25 06-46 07/12S	2,684,600.18	0.13	5,215,700.00	UNITED STATES 0.125 20-22 30/09S	4,501,773.08	0.21
1,810,944.00	UNITED KINGDOM 4.25 10-40 07/12S	3,143,337.80	0.15	6,978,400.00	UNITED STATES 0.125 20-22 30/11S	6,021,429.82	0.28
2,623,446.00	UNITED KINGDOM 2.25 13-23 07/09S	3,166,249.51	0.15	3,711,500.00	UNITED STATES 0.125 20-22 31/05S	3,203,779.49	0.15
2,591,798.00	UNITED KINGDOM 2.75 14-24 07/09S	3,219,688.24	0.15	3,984,000.00	UNITED STATES 0.125 20-22 31/07S	3,438,937.09	0.16
1,512,919.00	UNITED KINGDOM 3.50 13-65 22/07S	3,159,713.43	0.15	5,060,900.00	UNITED STATES 0.125 20-22 31/12S	4,366,456.28	0.21
1,750,629.00	UNITED KINGDOM 3.75 11-52 22/07S	3,250,119.97	0.15	5,823,000.00	UNITED STATES 0.125 20-23 15/08S	5,012,697.87	0.24
2,360,087.00	UNITED KINGDOM 4.25 00-32 07/06S	3,630,725.66	0.17	4,034,500.00	UNITED STATES 0.125 20-23 15/09S	3,471,105.63	0.16
1,855,101.00	UNITED KINGDOM 4.25 03-36 07/03S	3,021,901.37	0.14	4,462,300.00	UNITED STATES 0.125 20-23 15/10S	3,837,060.14	0.18
1,691,657.00	UNITED KINGDOM 4.50 07-42 07/12S	3,103,709.90	0.15	6,510,500.00	UNITED STATES 0.125 21-23 28/02S	5,614,293.53	0.26
2,712,291.00	UNITED KINGDOM 4.75 07-30 07/12S	4,210,259.45	0.20	4,780,000.00	UNITED STATES 0.125 21-23 30/04S	4,119,348.07	0.19
2,049,380.00	UNITED KINGDOM 5.00 01-25 07/03S	2,750,897.16	0.13	5,100,000.00	UNITED STATES 0.125 21-23 31/03S	4,396,925.21	0.21
2,617,613.00	UNITED KINGDOM GILT 1 18-24 22/04S	3,091,664.22	0.15	5,014,000.00	UNITED STATES 0.125 21-23 31/05S	4,319,569.98	0.20
2,246,251.00	UNITED KINGDOM GILT 1.75 18-49 22/01Q	2,827,942.60	0.13	2,571,000.00	UNITED STATES 0.125 21-23 31/07S	2,213,751.24	0.10
3,347,997.00	UNITED KINGDOM OF GR 0.625 19-25 07/06S	3,914,844.78	0.18	6,245,300.00	UNITED STATES 0.125 21-24 15/01S	5,360,760.85	0.25
2,472,888.00	UNITED KINGDOM 0.125 20-23 31/03S	2,872,454.11	0.13	4,992,000.00	UNITED STATES 0.125 21-24 15/02S	4,283,623.16	0.20
2,723,050.00	UNITED KINGDOM 0.125 20-24 31/01S	3,146,230.74	0.15	1,663,700.00	UNITED STATES 0.125 20-22 30/04S	1,436,070.54	0.07
2,116,782.00	UNITED KINGDOM 0.125 20-28 31/01S	2,368,392.29	0.11	4,001,300.00	UNITED STATES 0.125 20-22 30/06S	3,454,027.49	0.16
2,911,843.00	UNITED KINGDOM 0.125 20-26 30/01S	3,323,542.47	0.16	4,981,100.00	UNITED STATES 0.125 20-23 15/05S	4,292,401.84	0.20

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
3,821,400.00	UNITED STATES 0.1250 20-23 15/07S	3,290,790.56	0.15	2,934,000.00	UNITED STATES 1.50 19-24 30/11S	2,605,769.85	0.12
4,989,600.00	UNITED STATES 0.25 20-25 31/10S	4,206,053.05	0.20	3,494,200.00	UNITED STATES 1.50 19-22 15/09S	3,055,484.11	0.14
3,325,900.00	UNITED STATES 0.25 20-23 15/04S	2,872,056.35	0.13	4,456,000.00	UNITED STATES 1.50 20-23 15/01S	3,912,011.77	0.18
2,952,800.00	UNITED STATES 0.25 20-23 15/06S	2,548,818.77	0.12	2,737,200.00	UNITED STATES 1.50 20-27 31/01S	2,417,147.53	0.11
5,306,600.00	UNITED STATES 0.25 20-23 15/11S	4,573,076.28	0.21	4,635,800.00	UNITED STATES 1.5000 19-22 15/08S	4,049,531.19	0.19
3,779,400.00	UNITED STATES 0.25 20-25 30/06S	3,202,712.87	0.15	3,273,100.00	UNITED STATES 1.5000 19-24 31/10S	2,907,375.59	0.14
4,176,000.00	UNITED STATES 0.25 20-25 30/09S	3,525,988.37	0.17	6,575,200.00	UNITED STATES 1.5000 20-30 15/02S	5,706,210.68	0.27
3,491,800.00	UNITED STATES 0.25 20-25 31/05S	2,961,821.47	0.14	2,486,600.00	UNITED STATES 1.625 16-23 30/04S	2,193,754.07	0.10
2,920,700.00	UNITED STATES 0.25 20-25 31/08S	2,468,542.15	0.12	4,871,200.00	UNITED STATES 1.625 12-22 15/08S	4,259,739.90	0.20
5,332,000.00	UNITED STATES 0.25 21-24 15/05S	4,578,251.79	0.22	8,885,200.00	UNITED STATES 1.625 12-22 15/11S	7,796,434.67	0.37
1,062,000.00	UNITED STATES 0.25 21-24 15/06S	911,192.25	0.04	3,394,300.00	UNITED STATES 1.625 16-23 31/05S	2,997,414.83	0.14
3,918,200.00	UNITED STATES 0.2500 20-25 31/07S	3,315,843.74	0.16	4,608,900.00	UNITED STATES 1.625 16-26 15/02S	4,102,928.13	0.19
3,018,000.00	UNITED STATES 0.2521-24 15/03S	2,595,434.94	0.12	4,850,100.00	UNITED STATES 1.625 16-26 15/05S	4,316,177.61	0.20
3,460,400.00	UNITED STATES 0.375 20-25 30/04S	2,952,682.33	0.14	3,239,000.00	UNITED STATES 1.625 17-22 31/08S	2,833,963.32	0.13
4,748,100.00	UNITED STATES 0.375 20-25 30/11S	4,018,160.79	0.19	2,948,300.00	UNITED STATES 1.625 19-26 30/11S	2,621,451.34	0.12
6,195,100.00	UNITED STATES 0.375 20-25 31/12S	5,237,071.44	0.25	3,082,600.00	UNITED STATES 1.625 19-26 31/10S	2,741,278.43	0.13
4,118,000.00	UNITED STATES 0.375 21-24 15/04S	3,549,468.70	0.17	6,316,800.00	UNITED STATES 1.625 20-50 15/11S	4,884,966.57	0.23
730,000.00	UNITED STATES 0.375 21-24 15/07S	628,084.36	0.03	10,730,000.00	UNITED STATES 1.625 21-31 15/05S	9,358,558.89	0.45
5,379,500.00	UNITED STATES 0.375 21-26 31/01S	4,540,889.59	0.21	3,001,900.00	UNITED STATES 1.6250 19-22 15/12S	2,637,023.26	0.12
4,636,700.00	UNITED STATES 0.3750 20-27 30/09S	3,816,365.77	0.18	4,990,200.00	UNITED STATES 1.75 12-22 15/05S	4,351,129.53	0.20
3,760,500.00	UNITED STATES 0.3750 20-27 31/07S	3,104,310.68	0.15	2,174,300.00	UNITED STATES 1.75 15-22 30/09S	1,907,094.29	0.09
3,378,500.00	UNITED STATES 0.5 20-27 31/05S	2,815,386.31	0.13	1,951,100.00	UNITED STATES 1.75 19-24 31/12S	1,746,769.60	0.08
3,921,600.00	UNITED STATES 0.5 20-27 31/08S	3,255,672.25	0.15	3,123,900.00	UNITED STATES 1.75 19-26 31/12S	2,794,430.91	0.13
2,918,200.00	UNITED STATES 0.5 20-23 15/03S	2,529,843.96	0.12	7,110,700.00	UNITED STATES 1.75 19-29 15/11S	6,301,556.38	0.30
3,227,700.00	UNITED STATES 0.5 20-27 30/06S	2,687,327.55	0.13	897,100.00	UNITED STATES 1.75 19-22 15/06S	783,230.65	0.04
3,527,800.00	UNITED STATES 0.50 20-25 31/03S	3,027,077.81	0.14	2,736,000.00	UNITED STATES 1.75 19-22 15/07S	2,391,834.83	0.11
5,240,100.00	UNITED STATES 0.50 20-27 31/10S	4,337,384.21	0.20	5,045,400.00	UNITED STATES 1.750 13-23 15/05S	4,462,768.95	0.21
5,600,400.00	UNITED STATES 0.50 21-26 28/02S	4,749,816.20	0.22	1,191,000.00	UNITED STATES 1.750 15-22 30/04S	1,037,887.77	0.05
5,150,500.00	UNITED STATES 0.625 20-27 30/11S	4,290,648.26	0.20	2,187,800.00	UNITED STATES 1.875 15-22 31/05S	1,910,449.46	0.09
3,386,900.00	UNITED STATES 0.625 20-27 31/03B	2,851,381.70	0.13	2,412,800.00	UNITED STATES 1.875 17-22 31/10S	2,120,350.51	0.10
8,626,700.00	UNITED STATES 0.625 20-30 15/05S	6,942,853.30	0.33	2,750,100.00	UNITED STATES 1.875 17-22 30/04S	2,398,133.47	0.11
2,035,000.00	UNITED STATES 0.625 21-26 31/07S	1,727,229.22	0.08	4,532,600.00	UNITED STATES 1.875 17-24 31/08S	4,066,933.67	0.19
5,402,300.00	UNITED STATES 0.75 21-28 31/01S	4,524,082.36	0.21	2,545,500.00	UNITED STATES 1.875 19-26 30/06S	2,291,017.87	0.11
5,421,000.00	UNITED STATES 0.75 21-26 30/04S	4,640,418.57	0.22	2,834,200.00	UNITED STATES 1.875 19-26 31/07S	2,551,428.80	0.12
5,626,500.00	UNITED STATES 0.75 21-26 31/05S	4,812,345.76	0.23	6,812,400.00	UNITED STATES 1.875 21-41 15/02S	5,738,934.28	0.27
5,606,200.00	UNITED STATES 0.7500 21-26 31/03S	4,802,541.48	0.23	6,703,600.00	UNITED STATES 1.875 21-51 15/02S	5,502,673.45	0.26
4,399,000.00	UNITED STATES 0.8750 21-26 30/06S	3,780,998.47	0.18	2,309,200.00	UNITED STATES 2.0 17-22 31/10S	2,033,273.76	0.10
3,574,400.00	UNITED STATES 1.125 20-25 28/02S	3,135,493.48	0.15	7,400,300.00	UNITED STATES 2.00 13-23 15/02S	6,546,953.67	0.31
3,444,400.00	UNITED STATES 1.125 20-27 28/02S	2,981,404.08	0.14	6,604,100.00	UNITED STATES 2.00 15-22 30/11S	5,823,213.81	0.27
4,850,900.00	UNITED STATES 1.125 20-40 15/05S	3,611,064.25	0.17	5,410,400.00	UNITED STATES 2.00 15-25 15/02S	4,883,363.69	0.23
5,662,300.00	UNITED STATES 1.125 20-40 15/08S	4,195,993.19	0.20	5,200,900.00	UNITED STATES 2.00 15-25 15/08S	4,699,530.46	0.22
6,121,400.00	UNITED STATES 1.125 21-28 29/02S	5,246,362.52	0.25	4,751,900.00	UNITED STATES 2.00 16-26 15/11S	4,301,982.46	0.20
10,930,700.00	UNITED STATES 1.125 21-31 15/02S	9,127,976.28	0.44	2,081,200.00	UNITED STATES 2.00 17-24 30/04S	1,868,716.30	0.09
5,942,000.00	UNITED STATES 1.25 21-28 30/06S	5,113,235.45	0.24	3,565,400.00	UNITED STATES 2.00 17-24 30/06S	3,205,710.53	0.15
5,998,000.00	UNITED STATES 1.25 21-28 31/05S	5,165,670.43	0.24	6,496,000.00	UNITED STATES 2.00 17-24 31/05S	5,835,845.08	0.27
5,989,000.00	UNITED STATES 1.250 21-28 30/04S	5,162,158.34	0.24	2,311,700.00	UNITED STATES 2.00 15-22 31/07S	2,026,440.09	0.10
5,646,000.00	UNITED STATES 1.250 21-28 31/03S	4,870,128.67	0.23	4,885,600.00	UNITED STATES 2.00 20-50 15/02S	4,131,887.81	0.19
1,907,000.00	UNITED STATES 1.375 16-23 31/08S	1,680,420.85	0.08	4,924,400.00	UNITED STATES 2.125 15-25 15/05	4,466,116.80	0.21
2,274,700.00	UNITED STATES 1.375 16-23 30/06S	2,002,209.31	0.09	2,134,200.00	UNITED STATES 2.125 17-24 29/02S	1,918,966.68	0.09
7,162,000.00	UNITED STATES 1.375 19-22 15/10S	6,290,773.72	0.30	3,211,600.00	UNITED STATES 2.125 11-21 15/08S	3,850,570.40	0.18
3,187,900.00	UNITED STATES 1.375 19-22 15/10S	2,786,878.02	0.13	6,868,000.00	UNITED STATES 2.125 15-22 31/12S	6,072,721.81	0.29
2,592,500.00	UNITED STATES 1.375 19-26 31/08S	2,279,230.73	0.11	2,178,600.00	UNITED STATES 2.125 17-24 30/11S	1,971,739.21	0.09
4,732,300.00	UNITED STATES 1.375 20-23 15/02S	4,151,357.96	0.20	5,645,700.00	UNITED STATES 2.125 17-24 31/03S	5,079,568.00	0.24
6,887,200.00	UNITED STATES 1.375 20-50 15/08S	5,002,943.61	0.24	4,770,000.00	UNITED STATES 2.25 14-24 15/11S	4,332,516.77	0.20
6,569,500.00	UNITED STATES 1.3750 20-40 15/11S	5,081,715.57	0.24	5,030,200.00	UNITED STATES 2.25 15-25 15/11S	4,590,723.62	0.22
2,308,500.00	UNITED STATES 1.50 16-23 31/03S	2,031,260.20	0.10	4,989,200.00	UNITED STATES 2.25 17-27 15/08S	4,574,493.93	0.21
5,185,700.00	UNITED STATES 1.50 16-26 15/08S	4,586,343.25	0.22	2,393,500.00	UNITED STATES 2.25 17-24 31/10S	2,173,252.67	0.10

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	EUR				EUR		
2,464,400.00	UNITED STATES 2.25 17-24 31/12S	2,240,369.68	0.11	3,307,500.00	UNITED STATES 3.375 14-44 15/05S	3,539,838.07	0.17
4,918,200.00	UNITED STATES 2.25 17-27 15/11S	4,510,390.21	0.21	2,038,900.00	UNITED STATES 3.50 09-39 15/02S	2,188,236.53	0.10
3,615,600.00	UNITED STATES 2.25 19-24 30/04S	3,265,713.53	0.15	3,239,400.00	UNITED STATES 3.625 13-43 15/08S	3,580,073.11	0.17
4,310,400.00	UNITED STATES 2.25 19-49 15/08S	4,727,504.98	0.22	3,350,900.00	UNITED STATES 3.625 14-44 15/02S	3,713,674.86	0.17
4,862,100.00	UNITED STATES 2.25 19-49 15/08S	4,339,147.47	0.20	3,278,800.00	UNITED STATES 3.75 13-43 15/11S	3,693,223.27	0.17
6,520,000.00	UNITED STATES 2.250 21-41 15/05S	5,838,946.49	0.27	3,153,000.00	UNITED STATES 3.75 11-41 15/08S	3,519,732.30	0.17
7,300,600.00	UNITED STATES 2.375 19-29 15/05S	6,757,992.10	0.32	3,239,500.00	UNITED STATES 3.75 11-41 15/08S	3,836,197.06	0.18
3,595,000.00	UNITED STATES 2.375 20-25 31/01S	3,180,221.32	0.15	3,502,300.00	UNITED STATES 3.875 10-40 15/08S	3,956,406.07	0.19
5,132,000.00	UNITED STATES 2.375 14-24 15/08S	4,666,850.93	0.22	2,793,500.00	UNITED STATES 4.25 09-39 15/05S	3,277,750.97	0.15
5,168,800.00	UNITED STATES 2.375 17-27 15/05S	4,768,781.85	0.22	991,600.00	UNITED STATES 4.375 08-38 15/02S	1,168,880.11	0.05
3,543,700.00	UNITED STATES 2.375 19-24 29/02S	3,204,115.88	0.15	3,273,200.00	UNITED STATES 4.375 09-39 15/11S	3,904,418.94	0.18
2,162,400.00	UNITED STATES 2.375 19-26 30/04S	1,987,980.19	0.09	3,840,300.00	UNITED STATES 4.375 11-41 15/05S	4,633,348.70	0.22
967,000.00	UNITED STATES 2.375 19-49 15/11S	1,063,720.36	0.05	1,839,500.00	UNITED STATES 4.50 06-36 15/02S	2,165,801.14	0.10
4,521,100.00	UNITED STATES 2.375 19-49 15/11S	4,143,016.94	0.19	1,715,700.00	UNITED STATES 4.50 08-38 15/05S	2,052,963.06	0.10
2,949,000.00	UNITED STATES 2.50 15-45 15/02S	2,741,516.42	0.13	2,776,000.00	UNITED STATES 4.50 09-39 15/08S	3,356,324.36	0.16
2,676,400.00	UNITED STATES 2.50 16-46 15/02S	2,492,226.17	0.12	3,239,700.00	UNITED STATES 4.625 10-40 15/02S	3,989,524.44	0.19
3,038,600.00	UNITED STATES 2.50 16-46 15/05S	2,830,520.60	0.13	1,006,300.00	UNITED STATES 4.75 07-37 15/02S	1,223,808.31	0.06
5,554,900.00	UNITED STATES 2.50 14-24 15/05S	5,052,169.45	0.24	3,110,200.00	UNITED STATES 4.75 11-41 15/02S	3,915,173.41	0.18
2,946,300.00	UNITED STATES 2.500 18-23 31/03S	2,630,218.80	0.12	1,045,800.00	UNITED STATES 5.00 07-37 15/05S	1,305,427.09	0.06
2,390,200.00	UNITED STATES 2.625 18-23 31/12S	2,167,597.92	0.10	665,300.00	UNITED STATES 5.25 99-29 15/02S	732,727.94	0.03
2,048,500.00	UNITED STATES 2.625 18-25 31/03S	1,887,824.39	0.09	1,156,600.00	UNITED STATES 5.375 01-31 15/02S	1,342,393.75	0.06
2,213,500.00	UNITED STATES 2.625 18-25 31/12S	2,051,148.05	0.10	365,000.00	UNITED STATES 6.00 96-26 15/02S	384,284.65	0.02
6,524,000.00	UNITED STATES 2.625 19-29 15/02S	6,134,984.78	0.29	826,200.00	UNITED STATES 6.125 99-29 15/08S	968,448.91	0.05
2,296,800.00	UNITED STATES 2.75 18-25 30/06S	2,130,041.36	0.10	1,221,600.00	UNITED STATES 6.25 99-30 15/05S	1,469,868.35	0.07
3,250,700.00	UNITED STATES 2.75 12-42 15/08S	3,150,653.92	0.15	814,300.00	UNITED STATES 6.375 97-27 15/08S	913,277.66	0.04
3,056,300.00	UNITED STATES 2.75 12-42 15/11S	2,959,764.61	0.14	1,041,600.00	UNITED STATES 6.75 96-26 15/08S	1,146,543.53	0.05
5,500,900.00	UNITED STATES 2.75 13-23 15/11S	4,991,932.07	0.23	1,031,800.00	UNITED STATES 7.625 95-25 15/02S	1,099,503.91	0.05
2,444,600.00	UNITED STATES 2.75 18-25 31/08S	2,269,911.77	0.11	2,326,700.00	US T NOTES 2.125 16-23 30/11S	2,085,857.80	0.10
2,358,200.00	UNITED STATES 2.75 18-25 28/02S	2,180,624.66	0.10	2,475,700.00	US T NOTES 2.625 19-26 31/01S	2,295,952.26	0.11
6,316,000.00	UNITED STATES 2.750 14-24 15/02S	5,757,587.01	0.27	2,326,600.00	US TN 2.50 19-26 28/02S	2,148,345.94	0.10
2,946,500.00	UNITED STATES 2.750 17-47 15/08S	2,878,951.56	0.14	3,267,700.00	US TREAS N/B 2.125 19-26 31/05S	2,973,067.33	0.14
3,368,800.00	UNITED STATES 2.875 13-43 15/05S	3,329,385.96	0.16	3,984,700.00	US TREASURY 0.125 20-22 31/08S	3,439,407.24	0.16
3,123,600.00	UNITED STATES 2.875 15-16 15/08S	3,100,878.81	0.15	5,656,000.00	US TREASURY 0.625 20-27 31/12S	4,706,038.21	0.22
2,870,800.00	UNITED STATES 2.875 16-46 15/11S	2,862,468.75	0.13	5,685,700.00	US TREASURY 1.25 20-50 15/11S	4,003,679.41	0.19
3,145,400.00	UNITED STATES 2.875 18-23 30/09S	2,853,631.35	0.13	3,851,800.00	US TREASURY 2.125 17-24 31/07S	3,477,368.44	0.16
2,746,700.00	UNITED STATES 2.875 18-23 31/10S	2,496,451.20	0.12	2,189,400.00	US TREASURY N/B 1.375 16-23 30/09S	1,930,448.36	0.09
1,827,200.00	UNITED STATES 2.875 18-25 30/04S	1,698,785.97	0.08	2,969,200.00	US TREASURY N/B 3.00 15-45 15/11S	3,013,237.40	0.14
2,555,900.00	UNITED STATES 2.875 18-25 30/11S	2,389,798.60	0.11	4,174,000.00	US TREASURY N/B 1.2500 21-31 15/08S	3,511,180.18	0.16
2,283,100.00	UNITED STATES 2.875 18-25 31/07S	2,127,878.45	0.10	6,103,900.00	US TREASURY N/B 2.8750 18-28 15/05S	5,807,826.23	0.27
4,312,900.00	UNITED STATES 2.875 19-49 15/05S	4,343,038.40	0.20	5,722,500.00	US TREASURY N/B 2.8750 18-28 15/08S	5,452,448.57	0.26
4,263,200.00	UNITED STATES 3.0 19-49 15/02S	4,387,244.62	0.21	2,000,000.00	US TREASURY N/B 1.75 17-22 30/05S	1,745,078.39	0.08
10,184,400.00	UNITED STATES -30 15/11U	8,334,155.18	0.40	2,422,200.00	US TREASURY NOTE 1.625 16-23 31/10S	2,147,633.35	0.10
3,148,700.00	UNITED STATES 3.00 12-42 15/05S	3,171,504.61	0.15	2,864,600.00	US TREASURY NOTES 2.750 17-47 15/11S	2,801,240.92	0.13
3,174,900.00	UNITED STATES 3.00 14-44 15/11S	3,208,744.41	0.15	2,193,600.00	US TREASURY NOTES 2.875 18-25 31/05S	2,041,357.97	0.10
2,949,000.00	UNITED STATES 3.00 17-47 15/02S	3,008,214.22	0.14	2,286,400.00	USA 2.625 18-23 28/02S	2,041,209.81	0.10
3,100,900.00	UNITED STATES 3.00 17-47 15/05S	3,166,502.78	0.15	2,922,200.00	USA T NOTES 1.75 16-23 31/01S	2,574,885.45	0.12
2,105,100.00	UNITED STATES 3.00 18-25 30/09S	1,974,467.83	0.09	5,571,100.00	USA T NOTES B 2.25 17-27 15/02S	5,105,021.56	0.24
3,215,900.00	UNITED STATES 3.00 18-48 15/02S	3,291,721.64	0.15	1,149,500.00	USA TREASURY BOND 6.625 97-27 15/02S	1,281,676.88	0.06
3,180,500.00	UNITED STATES 3.00 15-45 15/05S	3,221,895.07	0.15	161,500.00	USA TREASURY BONDS 6.875 95-25 15/08S	172,008.41	0.01
2,468,200.00	UNITED STATES 3.00 18-25 31/10S	2,317,281.80	0.11	2,022,800.00	USA TREASURY BONDS 2.5 18-25 31/01S	1,854,390.53	0.09
4,016,400.00	UNITED STATES 3.00 18-48 15/08S	4,119,743.41	0.19	1,631,100.00	USA TREASURY NOTES 2.25 17-24 31/01S	1,469,517.86	0.07
2,997,800.00	UNITED STATES 3.125 11-41 15/11S	3,075,286.38	0.14	63,300.00	USA TREASURY NOTES 5.50 98-28 15/08S	69,825.40	0.00
3,067,400.00	UNITED STATES 3.125 12-42 15/02S	3,152,061.51	0.15	3,371,200.00	WI TREASURY SEC 2.5 19-24 31/01S	3,053,600.07	0.14
3,189,000.00	UNITED STATES 3.125 13-43 15/02S	3,272,503.25	0.15	2,935,700.00	WI TREASURY SEC 2.7500 18-23 31/07S	2,649,134.69	0.12
3,484,300.00	UNITED STATES 3.125 14-44 15/08S	3,590,023.46	0.17	2,850,100.00	WI TREASURY SEC 2.8750 18-23 31/05S	2,562,764.57	0.12
6,212,600.00	UNITED STATES 3.1250 18-28 15/11S	6,019,930.33	0.28	2,995,800.00	WI TREASURY SEC. 1.75 17-22 30/06A	2,617,346.42	0.12
3,172,700.00	UNITED STATES 3.1250 18-48 15/05S	3,323,195.95	0.16	2,527,000.00	WI TREASURY SEC. 1.75 17-22 31/07S	2,212,872.71	0.10

The accompanying notes form an integral part of these financial statements





## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV				
	EUR			EUR					
87,050,000.00	JAPAN GOVT 103	2.30 08-28 20/06S	779,822.42	0.04	138,550,000.00	JAPAN 42	1.70 14-44 20/03S	1,341,979.00	0.06
100,000,000.00	JAPAN GOVT 118	2.00 10-30 20/06S	907,378.67	0.04	595,400,000.00	JAPAN (5 YEAR I	0.1000 18-23 20/09S	4,624,427.57	0.23
144,600,000.00	JAPAN GOVT 133	1.80 11-31 20/12S	1,313,198.99	0.06	123,250,000.00	JAPAN 57	0.80 17-47 20/12S	1,003,138.55	0.05
152,050,000.00	JAPAN GOVT 139	1.60 12-32 20/06S	1,362,889.78	0.06	110,450,000.00	JAPAN 68	2.20 04-24 20/03S	902,930.44	0.04
252,600,000.00	JAPAN GOVT 149	1.50 14-34 20/06S	2,276,860.24	0.11	42,650,000.00	JAPAN 69	2.10 04-24 20/03S	347,849.73	0.02
460,100,000.00	JAPAN GOVT 328	0.60 13-23 20/03S	3,595,444.97	0.17	89,950,000.00	JAPAN 71	2.20 04-24 20/06S	739,516.33	0.03
64,450,000.00	JAPAN GOVT 83	2.10 15-25 20/12S	544,872.53	0.03	18,900,000.00	JAPAN -80-	2.10 05-25 20/06S	158,188.11	0.01
102,450,000.00	JAPAN GOVT 84	2.00 05-29 20/12S	862,772.44	0.04	60,800,000.00	JAPAN 85	2.10 06-26 20/03S	516,473.82	0.02
141,700,000.00	JAPAN GOVT 88	2.30 06-26 20/06S	1,219,612.03	0.06	139,850,000.00	JAPAN 93	2.00 07-27 20/03S	1,204,673.25	0.06
81,800,000.00	JAPAN JGB (20YR ISS)	2.20 10-29 20/12S	747,277.49	0.04	97,900,000.00	JAPAN -98-	2.10 07-27 20/09S	855,579.31	0.04
88,600,000.00	JAPAN NO 59	1.70 02-22 20/12S	700,311.49	0.03	39,100,000.00	JAPAN-81	2.00 06-25 20/09S	327,746.74	0.02
157,400,000.00	JAPAN N.153	1.30 15-35 20/06S	1,394,131.55	0.07	253,600,000.00	JAPON	0.1 18-28 20/06S	1,981,008.38	0.09
76,800,000.00	JAPAN 001 JGB	2.40 07-48 20/03S	856,667.55	0.04	196,850,000.00	JAPON	0.10 17-27 20/03S	1,537,352.94	0.07
59,500,000.00	JAPAN 010 JGB	1.10 03-33 20/03S	510,846.58	0.02	205,250,000.00	JAPON	0.60 17-37 20/09S	1,659,826.97	0.08
141,700,000.00	JAPAN 014 JGB	2.40 04-34 20/03S	1,396,674.22	0.07	179,900,000.00	JAPON	0.8 18-58 20/03S	1,429,560.43	0.07
171,700,000.00	JAPAN 015 JGB	2.50 04-34 20/06S	1,714,014.40	0.08	134,750,000.00	JAPON	0.80 17-47 20/09S	1,097,529.66	0.05
146,000,000.00	JAPAN 027 JGB	2.50 07-37 20/09S	1,514,535.82	0.07	192,800,000.00	JAPON	0.90 17-57 20/03S	1,580,198.44	0.07
135,200,000.00	JAPAN 028 JGB	2.50 08-38 20/03S	1,409,778.70	0.07	142,200,000.00	JAPON 0.10	17-27 20/06S	1,111,043.94	0.05
181,250,000.00	JAPAN 029 JGB	2.40 08-38 20/09S	1,876,979.02	0.09		<b>Spain</b>		<b>6,311,721.11</b>	<b>0.30</b>
180,850,000.00	JAPAN 031 JGB	2.20 09-39 20/09S	1,840,669.40	0.09	1,031,000.00	SPAIN 0.00	20-26 31/01A	1,043,897.81	0.05
138,650,000.00	JAPAN 041	1.70 13-43 20/12S	1,341,607.31	0.06	622,000.00	SPAIN 0.85	21-37 30/07A	616,826.82	0.03
31,600,000.00	JAPAN 062 JGB	0.80 03-23 20/06S	248,220.72	0.01	406,000.00	SPAIN 1.45	21-71 31/10A	361,426.23	0.02
143,050,000.00	JAPAN 072 JGB	2.10 04-24 20/09S	1,179,093.57	0.06	2,073,000.00	SPAIN 1.95	15-30 30/07A	2,379,368.67	0.11
81,750,000.00	JAPAN 073 JGB	2.00 04-24 20/12S	675,185.86	0.03	1,769,000.00	SPAIN 5.40	13-23 31/01A	1,910,201.58	0.09
138,150,000.00	JAPAN 075 JGB	2.10 05-25 20/03S	1,150,296.93	0.05		<b>United Kingdom</b>		<b>463,552.23</b>	<b>0.02</b>
55,650,000.00	JAPAN 078 JGB	1.90 05-25 20/06S	462,565.62	0.02	402,000.00	UNITED KINGDOM 0.25	21-25 31/01S	463,552.23	0.02
36,850,000.00	JAPAN 089 JGB	2.20 06-26 20/06S	315,817.21	0.01		<b>United States of America</b>		<b>25,725,320.39</b>	<b>1.21</b>
89,000,000.00	JAPAN 091 JGB	2.30 06-26 20/09S	770,194.00	0.04	7,809,000.00	UNITED STATES OF AMER	0.125 21-23 31/08S	6,720,229.53	0.32
167,700,000.00	JAPAN 094 JGB	2.10 07-27 20/03S	1,451,681.16	0.07	4,484,800.00	UNITED STATES 0.125	20-22 31/10S	3,870,843.29	0.18
169,700,000.00	JAPAN 095 JGB	2.30 07-27 20/06S	1,491,330.21	0.07	8,896,000.00	UNITED STATES 0.125	21-23 30/06S	7,662,870.63	0.36
551,000,000.00	JAPAN 10 YEAR ISSUE	0.1 20-30 20/03S	4,297,131.73	0.20	6,443,300.00	UNITED STATES 0.125	21-23 31/01S	5,557,755.30	0.26
76,350,000.00	JAPAN 105 JGB	2.10 08-28 20/09S	678,754.71	0.03	2,126,900.00	US TREASURY N/B	2.25 17-23 31/12S	1,913,621.64	0.09
77,850,000.00	JAPAN 109 JGB	1.90 09-29 20/03S	688,983.23	0.03		<b>Other transferable securities</b>		<b>6,183,475.48</b>	<b>0.29</b>
175,750,000.00	JAPAN 110 JGB	2.10 09-29 20/03S	1,575,744.44	0.07		<b>Bonds</b>		<b>6,183,475.48</b>	<b>0.29</b>
121,650,000.00	JAPAN 116 JGB	2.20 10-30 20/03S	1,115,971.41	0.05		<b>Denmark</b>		<b>13,671.79</b>	<b>0.00</b>
22,600,000.00	JAPAN 12	2.10 03-33 20/09S	215,101.35	0.01	100,000.00	KINGDOM OF DENM	0.0000 21-24 15/11A	13,671.79	0.00
113,900,000.00	JAPAN 120	1.60 10-30 20/06S	1,002,816.18	0.05		<b>Spain</b>		<b>6,169,803.69</b>	<b>0.29</b>
133,850,000.00	JAPAN 121	1.90 10-30 20/09S	1,209,350.79	0.06	1,277,000.00	SECRETAR A GENERAL	1.2 20-40 31/10A	1,312,987.52	0.06
70,800,000.00	JAPAN 122	1.80 10-30 20/09S	634,780.69	0.03	2,021,000.00	SPAIN (BON.ESTATADO)	1.25 20-30 31/10A	2,191,329.88	0.10
90,000,000.00	JAPAN 127	1.90 11-31 20/03S	817,691.77	0.04	806,000.00	SPAIN 0.00	21-24 31/05A	815,978.28	0.04
160,300,000.00	JAPAN 132	1.70 11-31 20/12S	1,443,209.94	0.07	462,000.00	SPAIN 0.00	21-28 31/01A	462,485.10	0.02
88,950,000.00	JAPAN 136	1.60 12-32 20/03S	795,570.66	0.04	1,507,000.00	SPAIN 1.00	20-50 31/10A	1,387,022.91	0.07
107,750,000.00	JAPAN -138-	1.50 12-32 20/06S	956,968.77	0.04		<b>Total securities portfolio</b>		<b>2,120,032,114.52</b>	<b>99.59</b>
161,600,000.00	JAPAN -143-	1.60 13-33 20/03S	1,458,075.90	0.07					
209,500,000.00	JAPAN 147	1.60 13-33 20/12S	1,900,877.31	0.09					
155,550,000.00	JAPAN 154	1.20 15-35 20/09S	1,362,697.05	0.06					
336,150,000.00	JAPAN (2 YEAR I	0.1000 20-22 01/11S	2,605,756.93	0.12					
85,050,000.00	JAPAN 2 YEAR ISSUE	0.1 20-22 01/04S	658,459.16	0.03					
130,000,000.00	JAPAN 2 YEAR ISSUE	0.1 20-22 01/05S	1,006,583.80	0.05					
227,300,000.00	JAPAN (20 YEAR ISS	1.20 14-34 20/12S	1,986,728.40	0.09					
194,850,000.00	JAPAN (20 YEAR ISSUE	2.10 10-30 20/03S	1,774,732.80	0.08					
260,850,000.00	JAPAN (20 YEAR ISSUE)	1.20 15-35 20/03S	2,281,749.24	0.11					
189,100,000.00	JAPAN 30	2.30 09-39 20/03S	1,942,931.27	0.09					
225,250,000.00	JAPAN -32-	2.30 10-40 20/03S	2,331,098.94	0.11					
206,650,000.00	JAPAN -33A-	0.60 14-24 20/06S	1,629,470.13	0.08					
51,200,000.00	JAPAN 337	0.30 14-24 20/12S	401,190.54	0.02					
232,300,000.00	JAPAN 35	2.00 11-12 20/09S	2,327,996.86	0.11					

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>116,121,829.70</b>	<b>88.37</b>	800,000.00 UNICREDIT SPA 9.25 16-XX 03/06S	842,440.00	0.64
<b>Bonds</b>	<b>69,961,794.91</b>	<b>53.24</b>	<b>Luxembourg</b>	<b>1,131,714.83</b>	<b>0.86</b>
<b>Australia</b>	<b>16,332.32</b>	<b>0.01</b>	110,000.00 BECTON DICKINSON EURO 1.336 21-41 13/08A	105,956.40	0.08
16,000.00 NATL AUSTRALIA BANK 0.625 16-23 10/11A	16,332.32	0.01	419,000.00 DH EUROPE FIN 1.35 19-39 18/09A	422,615.97	0.32
<b>Austria</b>	<b>281,495.40</b>	<b>0.21</b>	400,000.00 DH EUROPE FIN 1.80 19-49 18/09A	421,952.00	0.32
42,000.00 AUSTRIA 2.10 17-17 20/09A	67,742.64	0.05	59,000.00 NESTLE FINANCE INTER 0.375 20-40 03/12A	53,379.66	0.04
200,000.00 ERSTE GROUP BANK AG FL.R 20-XX XX/XXS	212,638.00	0.16	130,000.00 NESTLE FINANCE INTER 0.875 21-41 14/06A	127,810.80	0.10
1,000.00 OMV AG 2 20-28 09/04A	1,114.76	0.00	<b>Netherlands</b>	<b>4,310,284.63</b>	<b>3.28</b>
<b>Belgium</b>	<b>1,519,329.16</b>	<b>1.16</b>	100,000.00 COCA-COLA HBC FIN 1.625 19-31 15/05A	109,929.00	0.08
172,000.00 ANHEUSER-BUSCH INBEV 1.50 15-30 18/04A	185,283.56	0.14	1,000.00 CONTI-GUMMI FINANCE 1.125 20-24 25/06A	1,032.23	0.00
1,220,000.00 ANHEUSER-BUSCH INBEV 2.875 12-24 25/09A	1,334,045.60	1.02	265,000.00 HEINEKEN NV 1.75 20-40 07/05A	281,952.05	0.21
<b>Chile</b>	<b>641,803.89</b>	<b>0.49</b>	100,000.00 PROSUS N.V. 1.288 21-29 13/07A	98,653.00	0.08
663,000.00 CHILE 0.00 20-40 30/01A	641,803.89	0.49	3,223,000.00 VITERRA FINANCE 1.0000 21-28 24/09A	3,205,112.35	2.44
<b>France</b>	<b>5,967,286.11</b>	<b>4.54</b>	100,000.00 WINTERSHALL DEA 1.8230 19-31 25/09A	106,040.00	0.08
1,000,000.00 FRANCE GOVT BOND OAT	690,420.00	0.53	400,000.00 WINTERSHALL DEA FINA 0.452 19-23 25/09A	403,784.00	0.31
1,021.00 FRANCE OAT FUNGIBL 0.00 09-44 25/04U	848.32	0.00	100,000.00 WINTERSHALL DEA FINA 1.3320 19-28 25/09A	103,782.00	0.08
865,946.00 FRANCE OAT FUNGIBLE 0.00 09-29 25/04U	873,349.84	0.66	<b>New Zealand</b>	<b>201,345.00</b>	<b>0.15</b>
1,081,502.00 FRANCE OAT STRIP 0.00 09-38 25/10U	978,845.83	0.74	100,000.00 ASB FINANCE 0.505 17-22 10/06A	100,696.00	0.07
173,731.00 FRANCE OAT STRIP 0.00 09-54 25/04U	121,788.91	0.09	100,000.00 ASB FINANCE LTD 0.50 19-29 24/09A	100,649.00	0.08
1,010.00 FRANCE OAT STRIP 0.00 13-37 25/05U	925.97	0.00	<b>Norway</b>	<b>225,040.00</b>	<b>0.17</b>
1,011.00 FRANCE OAT STRIP 0.00 13-39 25/05U	903.79	0.00	110,000.00 DNB BANK ASA 0.6 18-23 25/09A	112,145.00	0.09
1,226,000.00 RCI BANQUE SA 0.75 17-22 26/09A	1,235,599.58	0.94	100,000.00 TELENOR ASA 1.75 19-34 31/05A	112,895.00	0.08
100,000.00 RTE EDF 2.125 18-38 27/09A	118,055.00	0.09	<b>Poland</b>	<b>776,769.73</b>	<b>0.59</b>
1,500,000.00 SOCIETE DU GRAND PAR 1 20-70 18/02A	1,370,085.00	1.05	88,000.00 POLAND 1.125 18-26 07/08A	93,859.92	0.07
47,000.00 SUEZ GIE ALLIANCE 5.75 03-23 24/06A	51,803.87	0.04	59,000.00 POLAND 2.0000 19-49 08/03A	73,118.11	0.06
500,000.00 SYNDICAT TRANSPORT 1.00 19-34 25/05A	524,660.00	0.40	609,000.00 POLAND 0.50 16-21 20/12A	609,791.70	0.46
<b>Germany</b>	<b>9,759,949.98</b>	<b>7.43</b>	<b>Portugal</b>	<b>1,520,235.00</b>	<b>1.16</b>
100,000.00 BERLIN HYP AG 0.50 16-23 26/09A	101,428.00	0.08	1,500,000.00 EDP-ENERGIAS DE PORT 1.7 20-80 20/01A	1,520,235.00	1.16
48,000.00 COMMERZBANK AG 4.00 17-27 30/03A	54,962.88	0.04	<b>South Korea</b>	<b>100,886.00</b>	<b>0.08</b>
11,000.00 COVESTRO AG 1.75 16-24 25/09A	11,578.82	0.01	100,000.00 POSCO 0.5 20-24 17/01A	100,886.00	0.08
1,000.00 DAIMLER AG 1.1250 19-34 08/08A	1,035.10	0.00	<b>Spain</b>	<b>16,166,945.53</b>	<b>12.29</b>
150,000.00 DEUTSCHE BAHN FINANC 0.625 20-50 08/12A	130,597.50	0.10	1,000,000.00 BANCO DE SABADELL SA 1.75 19-24 10/05A	1,034,180.00	0.79
8,982,000.00 DEUTSCHE BAHN FINANC 1.125 21-51 01/07A	8,921,640.96	6.79	600,000.00 BANCO SABADELL 5.625 16-26 06/05A	707,658.00	0.54
260,000.00 DEUTSCHE BAHN FINANC 1.375 20-40 16/04A	277,108.00	0.21	2,900,000.00 BANCO SANTANDER 0.125 19-30 04/06A	2,908,700.00	2.20
100,000.00 DEUTSCHE KREDITBK 0.75 17-24 26/09A	102,515.00	0.08	100,000.00 BANCO SANTANDER 16 4.625 07-27 04/05A	126,837.00	0.10
51,000.00 DEUTSCHE TELEKOM AG 1.375 19-34 05/07A	54,453.72	0.04	400,000.00 BANKIA SA 1.125 15-22 05/08A	405,320.00	0.31
100,000.00 DEUTSCHE TELEKOM AG 1.75 19-49 09/12A	104,630.00	0.08	200,000.00 CAIXA DE BARCELONA 3.875 05-25 17/02A	228,292.00	0.17
<b>Hungary</b>	<b>74,676.38</b>	<b>0.06</b>	13,400,000.00 SPAIN STRIP 0.00 10-41 30/07U	10,709,816.00	8.14
71,000.00 HUNGARY 1.75 20-35 05/06A	74,676.38	0.06	15,450.00 SPAIN STRIP 0.00 14-41 31/10U	12,107.70	0.01
<b>Ireland</b>	<b>707,663.94</b>	<b>0.54</b>	15,450.00 SPAIN STRIP 0.00 14-42 31/10U	11,844.59	0.01
566,000.00 ABBOTT IRL FINANCING 1.50 18-26 27/09A	605,704.90	0.46	15,450.00 SPAIN STRIP 0.00 14-43 31/10U	11,585.96	0.01
1,000.00 FRESENIUS FIN IRL 2.125 17-27 01/02A	1,098.04	0.00	14,450.00 SPAIN STRIP 0.00 14-44 31/10U	10,604.28	0.01
100,000.00 KERRY GROUP FIN SERV 0.625 19-29 20/09A	100,861.00	0.08	<b>Sweden</b>	<b>2,931,116.17</b>	<b>2.23</b>
<b>Italy</b>	<b>2,911,406.08</b>	<b>2.22</b>	2,363,000.00 SAMHALLSBYGGNAD FL.R 20-XX 14/003A	2,368,293.12	1.80
500,000.00 CASSA DEPOSITI 2.125 18-23 27/09A	523,935.00	0.40	100,000.00 TELIA COMPANY AB 1.625 15-35 23/02A	109,176.00	0.08
100,000.00 ENI SPA 1.125 16-28 19/09A	105,403.00	0.08	461,000.00 VATTENFALL AB 0.125 21-29 12/02A	453,647.05	0.35
1,300,000.00 INTESA SAN PAOLO 0.625 16-23 23/03A	1,321,125.00	1.01	<b>United Kingdom</b>	<b>6,239,661.05</b>	<b>4.75</b>
12,000.00 ITALY 5.20 04-34 31/07A	17,428.08	0.01	100,000.00 ANZ NEW ZEALAND INTL 0.375 19-29 17/09A	100,137.00	0.08
100,000.00 SNAM SPA 1.0000 19-34 12/09A	101,075.00	0.08	101,000.00 INFORMA PLC 2.125 20-25 06/10A	107,048.89	0.08
			100,000.00 PHOENIX GROUP HOLDING 4.375 18-29 24/09A	118,397.00	0.09

The accompanying notes form an integral part of these financial statements

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
5,586,000.00	VODAFONE GROUP 3.1 18-79 03/01A	5,812,568.16	4.42		
100,000.00	WESTPAC SECURITIES NZ 0.3 19-24 25/06A	101,510.00	0.08		
	<b>United States of America</b>	<b>14,477,853.71</b>	<b>11.02</b>		
3,484,000.00	ATT INC 2.6 20-38 27/05A	3,969,704.44	3.02		
6,800,000.00	AT&T INC 2.875 20-XX 01/05A	6,896,424.00	5.25		
1,857,000.00	BERKSHIRE HATHAWAY I 0.5 21-41 15/01A	1,636,704.09	1.25		
100,000.00	CHUBB INA HOLDINGS 2.50 18-38 15/03A	120,054.00	0.09		
375,000.00	PHILIP MORRIS INTERN 1.45 19-39 01/08A	355,447.50	0.27		
100,000.00	THERMO FISHER SCIEN 2.875 17-37 24/07A	123,103.00	0.09		
1,124,000.00	VERIZON COMMUNICATION 2.875 17-38 15/01A	1,376,416.68	1.05		
	<b>Floating rate bonds</b>	<b>46,160,034.79</b>	<b>35.13</b>		
	<b>Canada</b>	<b>9,576,168.00</b>	<b>7.28</b>		
9,520,000.00	BANK OF NOVA SCOTIA FL.R 18-22 05/10Q	9,576,168.00	7.28		
	<b>Denmark</b>	<b>492,905.82</b>	<b>0.38</b>		
446,000.00	ORSTED FL.R 13-XX 26/06A	492,905.82	0.38		
	<b>France</b>	<b>3,528,937.00</b>	<b>2.69</b>		
100,000.00	ORANGE FL.R 14-XX 07/02A	111,324.00	0.08		
100,000.00	ORANGE SA FL.R 19-XX 15/04A	105,187.00	0.08		
3,000,000.00	RCI BANQUE SA FL.R 18-25 12/03Q	3,007,260.00	2.30		
300,000.00	VEOLIA ENVIRONNEMENT FL.R 20-XX XX/XXA	305,166.00	0.23		
	<b>Germany</b>	<b>2,337,567.00</b>	<b>1.78</b>		
100,000.00	BERTELSMANN SE FL.R 15-75 23/04A	103,677.00	0.08		
1,200,000.00	BERTELSMANN SUB FL.R 15-75 23/04A	1,318,944.00	1.00		
600,000.00	COMMERZBANK AG FL.R 20-XX XX/XXA	704,844.00	0.54		
100,000.00	DEUTSCHE BAHN FINANCE FL.R 19-XX 22/04A	100,412.00	0.08		
100,000.00	MERCK KGAA FL.R 19-79 25/06A	109,690.00	0.08		
	<b>Italy</b>	<b>698,710.76</b>	<b>0.53</b>		
125,000.00	ASSICURAZ GENERALI FL.R 14-XX 21/11A	140,657.50	0.11		
200,000.00	INTESA SAN PAOLO FL.R 17-XX 16/05S	219,536.00	0.17		
289,000.00	INTESA SANPAOLO 5.875 20-99 31/12S	338,517.26	0.25		
	<b>Japan</b>	<b>5,781,211.08</b>	<b>4.40</b>		
5,763,000.00	SUMITOMO MITSUI FINL FL.R 17-22 14/06Q	5,781,211.08	4.40		
	<b>Luxembourg</b>	<b>1,364,103.00</b>	<b>1.04</b>		
1,300,000.00	HOLCIM FINANCE FL.R 19-49 31/12A	1,364,103.00	1.04		
	<b>Netherlands</b>	<b>6,985,671.50</b>	<b>5.32</b>		
500,000.00	DAIMLER INTL FIN BV FL.R 17-22 11/05Q	501,270.00	0.38		
200,000.00	GAS NAT FENOSA FL.R 15-49 29/12A	212,242.00	0.16		
3,700,000.00	ING BANK NV FL.R 19-22 08/04Q	3,710,360.00	2.83		
2,150,000.00	REPSOL INTL FINANCE FL.R 15-75 25/03A	2,345,306.00	1.79		
100,000.00	TELEFONICA EUROPE BV FL.R 14-XX 31/03A	111,048.00	0.08		
50,000.00	VOLKSWAGEN INTL FIN FL.R 15-XX 20/03A	50,514.50	0.04		
50,000.00	VOLKSWAGEN INTL FIN FL.R 15-XX 20/03A	54,931.00	0.04		
	<b>Portugal</b>	<b>3,151,575.00</b>	<b>2.40</b>		
2,900,000.00	ENERGIAS DE PORTUGAL FL.R 19-79 30/04A	3,151,575.00	2.40		
	<b>Spain</b>	<b>1,977,642.00</b>	<b>1.51</b>		
1,800,000.00	BANCO DE SABADELL SA FL.R 18-28 12/12A	1,977,642.00	1.51		
	<b>Sweden</b>	<b>1,026,490.93</b>	<b>0.78</b>		
931,000.00	FASTIGHETS AB BALDER FL.R 21-81 02/03A	919,855.93	0.70		
100,000.00	VOLVO TREASURY FL.R 14-78 10/03A	106,635.00	0.08		
	<b>United Kingdom</b>	<b>1,061,484.97</b>	<b>0.81</b>		
500,000.00	VODAFONE GROUP PLC FL.R 20-80 27/08A	518,090.00	0.39		
527,000.00	VODAFONE GROUP PLC 3 20-80 27/08A	543,394.97	0.42		
	<b>United States of America</b>	<b>8,177,567.73</b>	<b>6.21</b>		
3,239,000.00	BANK OF AMERICA CORP FL.R 21-25 24/05Q	3,297,366.78	2.51		
4,861,000.00	GOLDMAN SACHS GROUP FL.R 17-23 26/09Q	4,880,200.95	3.70		
	<b>Transferable securities dealt in on another regulated market</b>	<b>13,404,238.29</b>	<b>10.20</b>		
	<b>Bonds</b>	<b>10,939,426.29</b>	<b>8.32</b>		
	<b>France</b>	<b>3,690,599.53</b>	<b>2.81</b>		
1,047.00	FRANCE OAT 0.00 09-36 25/10U	973.16	0.00		
1,010.00	FRANCE OAT 0.00 09-42 25/04U	863.24	0.00		
168,000.00	FRANCE OAT 0.00 09-51 25/04U	125,215.44	0.10		
1,204.00	FRANCE OAT 0.00 09-52 25/04U	881.86	0.00		
870,270.00	FRANCE OAT 0.00 09-53 25/04U	622,913.16	0.47		
688,893.00	FRANCE OAT 0.00 10-57 25/04U	461,482.53	0.35		
1,033.00	FRANCE OAT 0.00 16-66 25/05U	634.92	0.00		
1,096,000.00	FRANCE OAT 0.00 10-59 25/04U	712,400.00	0.55		
892,943.00	FRANCE OAT STRIP 0.00 09-36 25/04U	831,142.41	0.64		
2,464.00	FRANCE OAT STRIP 0.00 09-43 25/04U	2,077.79	0.00		
4,192.00	FRANCE OAT STRIP 0.00 10-60 25/04U	2,710.09	0.00		
990,959.00	FRANCE OAT STRP 0.00 10-56 25/04U	673,653.93	0.51		
300,000.00	SOCIETE DU GRAND PAR 0.7 20-60 15/10A	255,651.00	0.19		
	<b>Italy</b>	<b>3,390.75</b>	<b>0.00</b>		
5,000.00	ITALY STRIP 0.00 13-43 01/09	3,390.75	0.00		
	<b>Luxembourg</b>	<b>192,052.41</b>	<b>0.15</b>		
191,000.00	HEIDELBERGCEMENT 0.5 18-22 09/08A	192,052.41	0.15		
	<b>Netherlands</b>	<b>954,151.45</b>	<b>0.73</b>		
899,000.00	NEDER WATERSCHA 0.3750 21-46 28/09A	853,645.45	0.65		
100,000.00	REPSOL INTL FINANCE 2.5000 21-XX XX/XXA	100,506.00	0.08		
	<b>Spain</b>	<b>5,839,533.75</b>	<b>4.43</b>		
3,900,000.00	BANCO SANTANDER 1.50 16-26 25/01A	4,190,277.00	3.18		
500,000.00	BCO POPULAR ESPANOL 1.00 16-22 03/10A	503,140.00	0.38		
150,000.00	LA CAIXA 4.50 06-22 26/01A	152,361.00	0.12		
1,235,673.00	SPAIN STRIP 0.00 10-41 30/0	984,275.33	0.74		
10,034.00	SPAIN STRIP 0.00 01-32 30/07U	9,480.42	0.01		
	<b>United States of America</b>	<b>259,698.40</b>	<b>0.20</b>		
260,000.00	KELLOGG CO 0.5 21-29 20/05A	259,698.40	0.20		
	<b>Floating rate bonds</b>	<b>2,464,812.00</b>	<b>1.88</b>		
	<b>Belgium</b>	<b>637,452.00</b>	<b>0.49</b>		
600,000.00	KBC GROUPE SA FL.R 19-99 31/12S	637,452.00	0.49		
	<b>Portugal</b>	<b>1,827,360.00</b>	<b>1.39</b>		
1,800,000.00	ENERGIAS DE PORTUGAL FL.R 21-81 02/0	1,827,360.00	1.39		
	<b>Other transferable securities</b>	<b>1,129,419.00</b>	<b>0.86</b>		
	<b>Bonds</b>	<b>1,129,419.00</b>	<b>0.86</b>		
	<b>Austria</b>	<b>100,455.00</b>	<b>0.08</b>		
100,000.00	VIENNA INSURANCE GRO 1 21-36 26/03A	100,455.00	0.08		

The accompanying notes form an integral part of these financial statements

**Securities Portfolio as at 30/09/21**

Quantity		Market Value	% of NAV
	<b>France</b>	<b>EUR 927,410.00</b>	<b>0.70</b>
1,100,000.00	SOCIETE NATIONALE SN 1 21-61 19/01A	927,410.00	0.70
	<b>Japan</b>	<b>101,554.00</b>	<b>0.08</b>
100,000.00	MIZUHO FINANCIAL GRO 0.797 20-30 14/01A	101,554.00	0.08
	<b>Total securities portfolio</b>	<b>130,655,486.99</b>	<b>99.43</b>

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## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>82,333,133.47</b>	<b>88.20</b>	200,000.00 BANCO SABADELL 5.625 16-26 06/05A	235,886.00	0.25
<b>Bonds</b>	<b>34,692,700.73</b>	<b>37.17</b>	1,000.00 SPAIN STRIP 0.00 14-44 31/10U	733.86	0.00
			<b>United States of America</b>	<b>6,875,410.10</b>	<b>7.37</b>
<b>Canada</b>	<b>545,735.00</b>	<b>0.58</b>	917,000.00 ATT INC 2.6 20-38 27/05A	1,044,838.97	1.12
200,000.00 ALIMENT COUCHE-TAR 1.875 16-26 06/05A	213,590.00	0.23	200,000.00 BERKSHIRE HATHAWAY 1.125 15-27 16/03A	210,724.00	0.23
300,000.00 FAIRFAX FINL HLDGS 2.75 18-28 29/03A	332,145.00	0.35	325,000.00 BERKSHIRE HATHAWAY 1.625 15-35 16/03A	354,240.25	0.38
			371,000.00 BERKSHIRE HATHAWAY 2.15 16-28 15/03A	415,768.57	0.45
<b>Denmark</b>	<b>218,108.87</b>	<b>0.23</b>	152,000.00 EXXON MOBIL CORP 0.835 20-32 26/06A	150,939.04	0.16
217,000.00 DANSKE BANK A/S FL.R 21-31 15/02A	218,108.87	0.23	1,000.00 GOLDMAN SACHS GROUP 2.00 18-28 22/03A	1,097.10	0.00
			6,000.00 GOLDMAN SACHS GROUP 0.1250 19-24 19/08A	6,032.28	0.01
<b>France</b>	<b>578,122.22</b>	<b>0.62</b>	26,000.00 GOLDMAN SACHS GROUP 3.00 16-31 12/02A	31,357.04	0.03
200,000.00 BNP PARIBAS 1.625 19-31 02/07A	210,880.00	0.22	3,302,000.00 PHILIP MORRIS 2.75 13-25 19/03A	3,618,133.48	3.87
60,311.00 FRANCE OAT STRIP 0.00 09-54 25/04U	42,279.22	0.05	439,000.00 PHILIP MORRIS 2.875 14-29 14/05A	512,409.58	0.55
100,000.00 UNIBAIL RODAMCO 2.25 18-38 15/05A	110,858.00	0.12	381,000.00 PHILIP MORRIS INTL 2.875 14-26 03/03A	427,706.79	0.46
100,000.00 UNIBAIL RODAMCO 1.75 19-34 27/02A	106,340.00	0.11	100,000.00 VERIZON COMMUNICATION 1.50 19-39 19/09A	102,163.00	0.11
100,000.00 UNIBAIL-RODAMCO SE 2.00 17-37 29/05A	107,765.00	0.12	<b>Floating rate bonds</b>	<b>47,640,432.74</b>	<b>51.03</b>
			<b>Austria</b>	<b>7,819,500.00</b>	<b>8.38</b>
<b>Germany</b>	<b>8,458,010.10</b>	<b>9.06</b>	7,800,000.00 ERSTE GROUP BANK AG FL.R 16-XX 15/10S	7,819,500.00	8.38
2,884,000.00 COMMERZBANK AG 4.00 16-26 23/03A	3,244,355.80	3.48			
1,075,000.00 COMMERZBANK AG 4.00 17-27 30/03A	1,230,939.50	1.32	<b>Belgium</b>	<b>99,481.00</b>	<b>0.11</b>
232,000.00 LANXESS AG 1.00 16-26 07/10A	242,996.80	0.26	100,000.00 KBC GROUP NV FL.R 21-31 07/12A	99,481.00	0.11
2,700,000.00 LBK BAD.WUERT 2.875 16-26 28/09A	2,979,126.00	3.19			
600,000.00 VONOVIA SE 1.625 21-51 01/09A	562,452.00	0.60	<b>Canada</b>	<b>1,826,714.40</b>	<b>1.96</b>
200,000.00 VONOVIA SE 1.5 21-41 16/06A	198,140.00	0.21	1,816,000.00 BANK OF NOVA SCOTIA FL.R 18-22 05/10Q	1,826,714.40	1.96
<b>Ireland</b>	<b>102,520.00</b>	<b>0.11</b>	<b>Finland</b>	<b>453,285.30</b>	<b>0.49</b>
100,000.00 AIB GROUP PLC 1.50 18-23 29/03A	102,520.00	0.11	426,000.00 SAMPO PLC FL.R 20-52 03/09A	453,285.30	0.49
<b>Italy</b>	<b>10,276,244.91</b>	<b>11.02</b>	<b>France</b>	<b>4,835,037.01</b>	<b>5.18</b>
300,000.00 INTESA SANPAOLO 2.855 15-25 23/04A	322,659.00	0.35	251,000.00 AXA SA FL.R 18-49 28/05A	287,693.69	0.31
877,000.00 INTESA SANPAOLO 3.928 14-26 15/09A	993,202.50	1.06	2,086,000.00 BNP PARIBAS FL.R 17-24 07/06Q	2,118,791.92	2.27
1,232,000.00 INTESA SANPAOLO 6.625 13-23 13/09A	1,382,032.96	1.48	2,300,000.00 GECINA FL.R 17-22 30/06Q	2,307,360.00	2.47
483,000.00 ITALY 21-51 15/05S	499,939.73	0.54	100,000.00 LA BANQUE POSTALE FL.R 15-27 19/11A	103,150.00	0.11
668,000.00 UNICREDIT SPA 4.375 16-27 03/01A	675,341.32	0.72	18,000.00 RCI BANQUE SA FL.R 17-22 14/03Q	18,041.40	0.02
5,963,000.00 UNICREDIT SPA 6.95 12-22 31/10A	6,403,069.40	6.87			
			<b>Germany</b>	<b>2,951,851.00</b>	<b>3.16</b>
<b>Jersey Island</b>	<b>104,663.00</b>	<b>0.11</b>	1,100,000.00 COMMERZBANK AG FL.R 21-31 29/12A	1,088,923.00	1.17
100,000.00 HEATHROW FUNDING LTD 1.875 19-34 14/03A	104,663.00	0.11	500,000.00 HANNOVER RUECK SE FL.R 19-39 09/10A	502,335.00	0.54
			1,300,000.00 HANNOVER RUECK SE FL.R 20-40 08/07A	1,360,593.00	1.45
<b>Luxembourg</b>	<b>543,999.40</b>	<b>0.58</b>			
100,000.00 BIL 1.5 18-23 28/09A	103,075.00	0.11	<b>Ireland</b>	<b>928,368.00</b>	<b>0.99</b>
420,000.00 SELP FINANCE SARL 1.50 17-25 20/11A	440,924.40	0.47	900,000.00 AIB GROUP PLC FL.R 19-29 19/11A	928,368.00	0.99
<b>Netherlands</b>	<b>1,076,595.69</b>	<b>1.15</b>	<b>Italy</b>	<b>3,205,801.61</b>	<b>3.43</b>
763,000.00 EURONEXT NV 1.5 21-41 17/05A	774,162.69	0.82	300,000.00 ASSICURAZ GENERALI FL.R 15-47 27/10A	369,807.00	0.40
100,000.00 VONOVIA FINANCE BV 1.125 19-34 14/09A	99,595.00	0.11	319,000.00 ASSICURAZ GENERALI FL.R 16-48 08/06A	388,672.79	0.42
200,000.00 VONOVIA FINANCE BV 1.625 19-39 07/10A	202,838.00	0.22	211,000.00 UBI BANCA FL.R 17-27 15/09A	219,534.95	0.24
			1,365,000.00 UBI BANCA FL.R 19-29 04/03A	1,529,564.40	1.63
<b>Poland</b>	<b>488,991.55</b>	<b>0.52</b>	671,000.00 UNICREDIT SPA FL.R 20-32 15/01A	698,222.47	0.74
485,000.00 MBANK SA 1.058 18-22 05/09A	488,991.55	0.52			
			<b>Japan</b>	<b>805,336.00</b>	<b>0.86</b>
<b>Romania</b>	<b>323,952.00</b>	<b>0.35</b>	800,000.00 MIZUHO FINANCIAL GRP FL.R 18-23 10/04Q	805,336.00	0.86
300,000.00 GLOBALWORTH REAL EST 2.95 20-26 29/07A	323,952.00	0.35			
			<b>Luxembourg</b>	<b>4,561,909.00</b>	<b>4.89</b>
<b>South Korea</b>	<b>846,366.03</b>	<b>0.91</b>	200,000.00 SWISS RE FINANCE LUX FL.R 19-50 30/04A	220,214.00	0.24
837,000.00 SHINHAN BANK 0.2500 19-24 16/10A	846,366.03	0.91	4,100,000.00 TALANX FINANZ EMTN FL.R 12-42 15/06A	4,341,695.00	4.65
<b>Spain</b>	<b>4,253,981.86</b>	<b>4.56</b>	<b>Netherlands</b>	<b>5,658,225.56</b>	<b>6.06</b>
1,000,000.00 BANCO DE SABADELL SA 1.125 19-25 27/03A	1,018,240.00	1.09	5,106,000.00 ACHMEA BV FL.R 13-43 04/04A	5,548,996.56	5.94
2,900,000.00 BANCO DE SABADELL SA 1.75 19-24 10/05A	2,999,122.00	3.22			

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
100,000.00	AEGON NV FL.R 14-44 25/04A	109,229.00	0.12				
	<b>Norway</b>	<b>801,367.56</b>	<b>0.86</b>				
797,000.00	DNB BANK ASA FL.R 17-27 01/03A	801,367.56	0.86				
	<b>Spain</b>	<b>8,304,368.00</b>	<b>8.89</b>				
2,500,000.00	BANCO DE SABADELL SA FL.R 18-28 12/12A	2,746,725.00	2.94				
4,500,000.00	BANCO SANTANDER SA FL.R 17-23 28/03Q	4,542,840.00	4.86				
100,000.00	CAIXABANK SA FL.R 17-27 15/02A	101,303.00	0.11				
900,000.00	CAIXABANK SA FL.R 17-27 15/03A	913,500.00	0.98				
	<b>United Kingdom</b>	<b>5,389,188.30</b>	<b>5.77</b>				
1,938,000.00	HSBC HOLDINGS PLC FL.R 17-23 05/10Q	1,945,228.74	2.08				
2,559,000.00	LLOYDS BANKING GROUP FL.R 17-24 21/06Q	2,599,150.71	2.78				
462,000.00	SANTANDER UK GROUP FL.R 18-24 27/03Q	466,319.70	0.50				
377,000.00	SANTANDER UK GROUP FL.R 17-23 18/05Q	378,489.15	0.41				
	<b>Transferable securities dealt in on another regulated market</b>	<b>5,401,943.74</b>	<b>5.79</b>				
	<b>Bonds</b>	<b>2,446,327.43</b>	<b>2.62</b>				
	<b>France</b>	<b>86,510.69</b>	<b>0.09</b>				
118,113.00	FRANCE OAT 0.00 09-52 25/04U	86,510.69	0.09				
	<b>Germany</b>	<b>46,760.77</b>	<b>0.05</b>				
47,000.00	VOLKSWAGEN LEASING G 0.625 21-29 19/05A	46,760.77	0.05				
	<b>Ireland</b>	<b>177,815.97</b>	<b>0.19</b>				
177,000.00	AIB GROUP PLC 0.5 21-27 17/05A	177,815.97	0.19				
	<b>Spain</b>	<b>2,036,300.00</b>	<b>2.18</b>				
2,000,000.00	BANCO DE SABADELL SA 2.5 21-31 15/01A	2,036,300.00	2.18				
	<b>United Kingdom</b>	<b>98,940.00</b>	<b>0.11</b>				
100,000.00	WESTPAC SECURITIES N 0.1 21-27 13/07A	98,940.00	0.11				
	<b>Floating rate bonds</b>	<b>2,955,616.31</b>	<b>3.17</b>				
	<b>France</b>	<b>296,625.00</b>	<b>0.32</b>				
300,000.00	LA BANQUE POSTALE FL.R 21-32 02/02A	296,625.00	0.32				
	<b>Ireland</b>	<b>2,645,840.25</b>	<b>2.84</b>				
2,655,000.00	BANK OF IRELAND GROU FL.R 21-27 10/03A	2,645,840.25	2.84				
	<b>United States of America</b>	<b>13,151.06</b>	<b>0.01</b>				
13,000.00	GOLDMAN SACHS GROUP FL.R 21-24 30/04	13,151.06	0.01				
	<b>Other transferable securities</b>	<b>4,116,424.40</b>	<b>4.41</b>				
	<b>Bonds</b>	<b>731,394.80</b>	<b>0.78</b>				
	<b>Czech Republic</b>	<b>100,337.00</b>	<b>0.11</b>				
100,000.00	RAIFFEISENBANK A.S. 1 21-28 09/06A	100,337.00	0.11				
	<b>Italy</b>	<b>107,346.00</b>	<b>0.11</b>				
100,000.00	INTESA SANPAOLO 2.9250 20-30 14/10A	107,346.00	0.11				
	<b>United Arab Emirates</b>	<b>523,711.80</b>	<b>0.56</b>				
524,000.00	FIRST ABU DHABI BANK 0.125 21-26 16/02A	523,711.80	0.56				
	<b>Floating rate bonds</b>	<b>3,385,029.60</b>	<b>3.63</b>				
	<b>Denmark</b>	<b>379,479.60</b>	<b>0.41</b>				
360,000.00	DANSKE BANK FL.R 19-29 21/06A	379,479.60	0.41				
				<b>Spain</b>			
				<b>3,005,550.00</b>	<b>3.22</b>		
				3,000,000.00	SANTANDER CONSUMER F FL.R 20-22 25/02Q	3,005,550.00	3.22
				<b>Total securities portfolio</b>	<b>91,851,501.61</b>	<b>98.40</b>	

The accompanying notes form an integral part of these financial statements

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>371,939,997.53</b>	<b>81.80</b>	13,000.00 NORDRHEIN-WESTFALEN 0.5 21-52 15/01A	12,636.65	0.00
<b>Bonds</b>	<b>323,234,973.31</b>	<b>71.09</b>	738,000.00 TELE COLOMBUS 3.875 18/25 04/05S	742,073.76	0.16
			3,000.00 THYSSENKRUPP AG 1.375 17-22 03/03A	3,002.82	0.00
<b>Austria</b>	<b>2,617,680.96</b>	<b>0.58</b>	4,927,000.00 THYSSENKRUPP AG 1.875 19-23 06/03A	4,964,198.85	1.09
1,000.00 AUSTRIA 0.70 21-71 20/04A	946.96	0.00	75,000.00 THYSSENKRUPP AG 2.50 15-25 25/02S	77,379.00	0.02
800,000.00 SAPPI PAPIER HOLDING 3.125 19-26 15/04S	816,744.00	0.18	16,202,000.00 THYSSENKRUPP AG 2.875 19-24 22/02A	16,635,403.50	3.67
700,000.00 SAPPI PAPIER HOLDING 3.625 21-28 24/03S	721,350.00	0.16			
1,000,000.00 WIENERBERGER AG 2.7500 20-25 04/06A	1,078,640.00	0.24	<b>Italy</b>	<b>68,324,583.74</b>	<b>15.02</b>
			2,511,000.00 ATLANTIA SPA 1.875 17-27 13/07A	2,620,931.58	0.58
<b>Belgium</b>	<b>1,359,353.34</b>	<b>0.30</b>	6,245,000.00 ATLANTIA S.P.A. 1.875 21-28 12/02A	6,510,724.75	1.43
1,359,000.00 ONTEX GROUP N.V. 3.5 21-26 07/07S	1,359,353.34	0.30	1,180,000.00 AUTOSTRADA ITALIA SPA 1.625 15-23 12/06A	1,203,104.40	0.26
			4,265,000.00 AUTOSTRADA ITALIA SPA 1.75 15-26 26/06A	4,414,019.10	0.97
<b>Denmark</b>	<b>940,642.84</b>	<b>0.21</b>	2,300,000.00 AUTOSTRADA ITALIA SPA 5.875 04-24 09/06A	2,631,867.00	0.58
922,000.00 DKT FINANCE APS 7.00 18-23 17/06S	940,642.84	0.21	8,403,000.00 AUTOSTRADA PER IITA 2 20-28 04/12A	8,837,855.25	1.94
			2,353,000.00 AUTOSTRADA PER IITA 2 21-30 15/01A	2,473,238.30	0.54
<b>France</b>	<b>45,337,222.26</b>	<b>9.97</b>	1,043,000.00 BANCA IFIS SPA 1.75 20-24 25/02A	1,056,746.74	0.23
100,000.00 ACCOR SA 1.25 17-24 25/01A	104,391.00	0.02	1,290,000.00 BANCO BPM S.P.A. 1.625 20-25 18/02A	1,313,349.00	0.29
600,000.00 CHROME BIDCO SAS 3.5 21-28 24/05S	614,502.00	0.14	1,450,000.00 BANCO BPM SPA 1.75 18-23 24/04A	1,487,265.00	0.33
963,000.00 CMA CGM 7.5 20-26 21/10S	1,068,284.79	0.23	700,000.00 BANCO BPM SPA 1.75 19-25 28/01A	726,250.00	0.16
700,000.00 CONSTELLIUM SE 4.25 17-26 15/02S	710,794.00	0.16	1,750,000.00 BANCO BPM SPA 2.5 19-24 21/06A	1,848,070.00	0.41
890,000.00 CROWN EURO HOLDINGS 2.25 18-23 01/02S	908,423.00	0.20	800,000.00 BPER BANCA S.P.A. 1.375 21-27 31/03A	806,912.00	0.18
2,977,000.00 CROWN EURO HOLDINGS 2.625 16-24 30/09S	3,117,246.47	0.69	500,000.00 BPER BANCA S.P.A. 1.875 20-25 17/06A	521,140.00	0.11
100,000.00 CROWN EURO HOLDINGS 3.375 15-25 15/05S	107,533.00	0.02	100,000.00 DOVALUE S.P.A. 3.375 21-26 22/07S	101,764.00	0.02
261,000.00 CROWN EUROPEAN HOLD 2.875 18-26 01/02S	278,158.14	0.06	850,000.00 ICCREA BANCA SPA 1.50 17-22 11/10A	862,673.50	0.19
925,000.00 ELIOR GROUP SA 3.75 21-26 08/07S	958,984.50	0.21	4,013,000.00 INFRASTRUTTURE WIREL 1.875 20-26 08/07A	4,180,623.01	0.92
5,000,000.00 ELIS SA 1.0 19-25 03/04A	4,987,700.00	1.10	1,300,000.00 INTESA SANPAOLO 2.3750 20-30 22/12A	1,324,765.00	0.29
100,000.00 ELIS SA 1.75 19-24 11/04A	102,398.00	0.02	600,000.00 TELECOM ITALIA 3.625 16-26 25/05A	663,858.00	0.15
1,638,000.00 FAURECIA 2.3750 19-27 15/06S	1,649,826.36	0.36	500,000.00 TELECOM ITALIA SPA 5.25 05-55 17/03A	609,385.00	0.13
4,202,000.00 FAURECIA 2.625 18-25 15/06S	4,257,466.40	0.94	1,643,000.00 TELECOM ITALIA SPA 1.625 21-29 18/01A	1,612,226.61	0.35
1,783,000.00 FAURECIA 3.1250 19-26 15/06S	1,827,628.49	0.40	635,000.00 TELECOM ITALIA 2.75 19-25 15/04A	667,473.90	0.15
1,850,000.00 FAURECIA SE 3.75 20-28 31/07S	1,927,996.00	0.42	12,860,000.00 TELECOM ITALIA 4.00 19-24 11/04A	13,753,770.00	3.03
500,000.00 FNAC DARTY SA 2.625 19-26 30/05S	512,975.00	0.11	635,000.00 UGF 3.00 15-25 18/03A	694,944.00	0.15
34,056.00 FRANCE OAT STRIP 0.00 09-54 25/04U	23,873.94	0.01	300,000.00 UGF 3.50 17-27 29/11A	347,169.00	0.08
1,259,000.00 GETLINK SE 3.5 20-25 30/10S	1,305,985.88	0.29	3,432,000.00 UNICREDIT SPA 4.375 16-27 03/01A	3,469,717.68	0.76
3,693,000.00 LOXAM SAS 3.25 19-25 14/01S	3,731,813.43	0.82	900,000.00 UNIPOLSAI SPA 3.875 18-28 01/03A	990,837.00	0.22
700,000.00 NEXANS SA 3.75 18-23 08/08A	740,131.00	0.16	1,516,000.00 WEBUILD S.P.A. 5.875 20-25 15/12A	1,686,352.92	0.37
700,000.00 ORANO SA 3.125 14-23 20/03A	726,684.00	0.16	900,000.00 WEBUILD 1.75 17-24 26/10A	907,551.00	0.20
800,000.00 ORANO SA 2.75 20-28 08/09A	846,600.00	0.19			
3,100,000.00 ORANO SA 3.375 19-26 23/04A	3,382,255.00	0.74	<b>Japan</b>	<b>32,801,671.42</b>	<b>7.21</b>
6,208,000.00 QUATRIM 5.8750 19-24 31/01A	6,407,711.36	1.41	600,000.00 SOFTBANK GROUP 4.00 17-29 19/09S	598,860.00	0.13
2,258,000.00 REXEL SA 2.75 19-26 15/06S	2,309,369.50	0.51	500,000.00 SOFTBANK GROUP CORP 3.875 21-32 06/07S	475,785.00	0.10
1,100,000.00 SPIE SA 2.625 19-26 18/06A	1,152,261.00	0.25	200,000.00 SOFTBANK GROUP CORP 4.75 15-25 30/07S	212,584.00	0.05
1,500,000.00 SPIE SA 3.125 17-24 22/03A	1,576,230.00	0.35	2,116,000.00 SOFTBANK GROUP CORP. 2.125 21-24 06/07S	2,096,934.84	0.46
			600,000.00 SOFTBANK GROUP CORP. 3.375 21-29 06/07S	571,362.00	0.13
<b>Germany</b>	<b>41,319,076.37</b>	<b>9.09</b>	9,534,000.00 SOFTBANK GROUP 4.0000 18-23 20/04S	9,785,030.22	2.15
1,781,000.00 ADLER GROUP SA 2.125 17-24 06/02A	1,616,934.28	0.36	18,038,000.00 SOFTBANK GROUP 5.00 18-28 15/04S	19,061,115.36	4.19
5,200,000.00 ADLER REAL ESTATE AG 1.875 18-23 27/04A	4,799,912.00	1.06			
800,000.00 ADLER REAL ESTATE AG 3.0 18-26 27/04A	702,800.00	0.15	<b>Jersey Island</b>	<b>732,477.60</b>	<b>0.16</b>
900,000.00 CECONOMY AG 1.75 21-26 24/06A	888,165.00	0.20	720,000.00 AVIS BUDGET CAR 4.125 16-24 15/11S	732,477.60	0.16
177,000.00 COMMERZBANK AG 4.00 17-27 30/03A	202,675.62	0.04			
80,000.00 DEUTSCHE LUFTHA 0.2500 19-24 06/09A	78,789.60	0.02	<b>Luxembourg</b>	<b>5,691,570.20</b>	<b>1.25</b>
60,000.00 E.ON SE 0.375 20-27 16/01A	60,739.80	0.01	2,800,000.00 ALTICE FINANCING S.A 3 20-28 22/01S	2,642,528.00	0.59
700,000.00 HAPAG LLOYD 2.5 21-28 15/04S	732,585.00	0.16	1,100,000.00 CORESTATE CAPITAL HLD 3.6 18-23 15/04S	1,022,505.00	0.22
2,225,000.00 K S REGS 4.125 13-21 06/12A	2,237,927.25	0.49	495,000.00 MOTION FINCO S.A R.L 7 20-25 29/04S	520,546.95	0.11
38,000.00 K+S AKTIENGESELLSCHAFT 2.625 17-23 06/04A	38,838.66	0.01	281,000.00 STENA INTL 3.75 20-25 01/02S	281,165.79	0.06
1,700,000.00 KS AKTUELL AG 3.25 18-24 18/07A	1,773,780.00	0.39	482,000.00 TELECOM ITALIA FIN 7.75 03-33 24/01A	706,144.46	0.16
5,777,000.00 NIDDA HEALTHCAR 3.50 17-24 30/09S	5,751,234.58	1.26	500,000.00 TELENET INT FIN REGS 3.50 17-28 01/03S	518,680.00	0.11

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
	<b>Netherlands</b>	<b>20,074,859.86</b>	<b>4.41</b>				
178,000.00	DARLING GLOBAL FIN 3.625 18-26 15/05S	181,454.98	0.04	200,000.00	BALL CORP 4.375 15-23 15/12S	218,300.00	0.05
792,000.00	DIEBOLD NIXDORF DUTC 9 20-25 20/07S	861,212.88	0.19	989,000.00	BALL CORP 1.5000 19-27 15/03S	1,013,349.18	0.22
5,346,000.00	OCI NV 3.1250 19-24 01/11S	5,436,347.40	1.20	800,000.00	BELDEN INC 3.375 17-27 15/07S	821,760.00	0.18
863,000.00	SAIPEM FIN INTL BV 3.75 16-23 08/09A	912,726.06	0.20	5,697,000.00	FORD MOTOR CREDIT CO 1.514 19-23 17/02A	5,765,534.91	1.27
329,000.00	SAIPEM FINANCE INTER 3.125 21-28 31/03A	335,737.92	0.07	2,093,000.00	FORD MOTOR CREDIT CO 1.744 20-24 19/07A	2,122,532.23	0.47
900,000.00	SAIPEM FINANCE INTER 3.375 20-26 15/07A	928,926.00	0.20	11,581,000.00	FORD MOTOR CREDIT CO 3.021 19-24 06/03A	12,092,185.34	2.65
1,162,000.00	UNITED GROUP B.V. 3.625 20-28 06/02S	1,124,060.70	0.25	5,711,000.00	FORD MOTOR CREDIT CO 3.25 20-25 15/09A	6,099,062.45	1.34
600,000.00	ZF EUROPE FINANCE 1.250 16-23 23/10A	608,664.00	0.13	1,017,000.00	IQVIA INC 2.25 19-28 15/01A	1,025,817.39	0.23
7,100,000.00	ZF EUROPE FINANCE 2.00 19-26 23/02A	7,178,313.00	1.58	5,753,000.00	KRAFT HEINZ FOODS CO 2.25 16-28 25/05A	6,270,770.00	1.37
500,000.00	ZF EUROPE FINANCE 2.5 19-27 23/10A	512,105.00	0.11	831,000.00	LEVI STRAUSS & CO 3.375 17-27 15/03S	855,099.00	0.19
1,580,000.00	ZIGGO BOND COMPANY B 3.375 20-30 11/02S	1,581,137.60	0.35	779,000.00	NETFLIX INC 3.6250 19-30 15/06S	934,815.58	0.21
100,000.00	ZIGGO BV 2.875 19-30 15/01S	101,182.00	0.02	1,184,000.00	NETFLIX INC 3.8750 19-29 15/11S	1,434,191.04	0.32
304,000.00	ZIGGO BV 4.25 16-27 15/01S	312,992.32	0.07	1,223,000.00	NETFLIX INC 4.625 18-29 15/05S	1,535,745.56	0.34
	<b>Norway</b>	<b>321,338.16</b>	<b>0.07</b>		<b>Floating rate bonds</b>	<b>48,705,024.22</b>	<b>10.71</b>
312,000.00	ADEVINTA ASA 3 20-27 05/11S	321,338.16	0.07		<b>Germany</b>	<b>2,870,797.00</b>	<b>0.63</b>
	<b>Poland</b>	<b>26,127.64</b>	<b>0.01</b>	2,900,000.00	COMMERZBANK AG FLR 21-31 29/12A	2,870,797.00	0.63
22,000.00	POLAND 5.25 10-11 20/01A	26,127.64	0.01		<b>Hungary</b>	<b>405,276.30</b>	<b>0.09</b>
	<b>Portugal</b>	<b>101,349.00</b>	<b>0.02</b>	390,000.00	OTP BANK NYRT FL.R 19-29 15/07A	405,276.30	0.09
100,000.00	EDP-ENERGIAS DE PORT 1.7 20-80 20/01A	101,349.00	0.02		<b>Italy</b>	<b>27,092,474.33</b>	<b>5.97</b>
	<b>Spain</b>	<b>36,967,763.55</b>	<b>8.13</b>	600,000.00	BANCO BPM FL.R 21-31 29/06A	602,220.00	0.13
385,000.00	AEDAS HOMES SAU 4 21-26 21/05S	399,379.75	0.09	2,203,000.00	BANCO BPM S.P.A. FL.R 20-30 14/09A	2,407,262.16	0.53
400,000.00	BANCO DE SABADELL SA 1.125 19-25 27/03A	407,296.00	0.09	1,761,000.00	BANCO BPM SPA FL.R 17-27 21/09A	1,824,237.51	0.40
12,600,000.00	BANCO DE SABADELL SA 1.75 19-24 10/05A	13,030,668.00	2.87	1,150,000.00	BPER BANCA FL.R 17-27 31/05A	1,188,053.50	0.26
100,000.00	BANCO SABADELL 5.625 16-26 06/05A	117,943.00	0.03	32,000.00	CASSA DEPOSITI FL.R 19-26 28/06Q	33,920.96	0.01
18,000.00	BASQUE COUNTRY 1.125 19-29 30/04A	19,266.84	0.00	800,000.00	CREDEM 1.50 19-25 25/10A	825,784.00	0.18
1,300,000.00	CELLNEX FINANCE COMP 2 21-33 15/02A	1,272,635.00	0.28	500,000.00	ICCREA BANCA SPA FL.R 19-29 28/11A	513,960.00	0.11
7,200,000.00	CELLNEX TELECOM S.A. 1.75 20-30 23/10A	7,103,232.00	1.56	7,100,000.00	SOC CATTOLICA ASSI FL.R 17-47 14/12A	8,206,890.00	1.81
1,284,000.00	GRIFOLS SA 2.25 19-27 15/11S	1,291,267.44	0.28	8,692,000.00	UNICREDIT SPA FL.R 20-32 15/01A	9,044,634.44	2.00
13,264,000.00	GRIFOLS SA 3.20 17-25 01/05S	13,326,075.52	2.93	1,702,000.00	UNICREDIT SPA FL.R 19-29 23/09A	1,735,648.54	0.38
	<b>Sweden</b>	<b>13,994,674.29</b>	<b>3.08</b>	649,000.00	UNIONE DI BANCHE ITAL FL.R 19-29 12/07A	709,863.22	0.16
1,039,000.00	INTRUM AB 3.00 19-27 15/09A	1,037,233.70	0.23		<b>Netherlands</b>	<b>200,380.00</b>	<b>0.04</b>
2,000,000.00	INTRUM AB 3.5000 19-26 15/07S	2,048,100.00	0.45	200,000.00	UNITED GROUP BV FL.R 19-25 15/05Q	200,380.00	0.04
2,039,000.00	INTRUM AB 4.875 20-25 05/08S	2,140,154.79	0.47		<b>Portugal</b>	<b>543,375.00</b>	<b>0.12</b>
3,677,000.00	VERISURE MIDHOLDING 5.25 21-29 25/01S	3,779,588.30	0.83	500,000.00	ENERGIAS DE PORTUGAL FL.R 19-79 30/04A	543,375.00	0.12
750,000.00	VOLVO CAR AB 2.5 20-27 07/10A	818,437.50	0.18		<b>Spain</b>	<b>1,742,935.00</b>	<b>0.38</b>
1,900,000.00	VOLVO CAR AB 2.00 17-25 24/01A	1,985,291.00	0.44	300,000.00	BANCO DE SABADELL SA FL.R 18-28 12/12A	329,607.00	0.07
2,100,000.00	VOLVO CAR AB 2.125 19-24 02/04A	2,185,869.00	0.48	1,400,000.00	BANCO SANTANDER SA FL.R 17-23 28/03Q	1,413,328.00	0.31
	<b>The Netherlands Antilles</b>	<b>8,760,059.77</b>	<b>1.93</b>		<b>Sweden</b>	<b>1,430,085.40</b>	<b>0.31</b>
1,606,000.00	TEVA PHARMA 1.125 16-24 15/10A	1,536,203.24	0.34	1,308,000.00	FASTIGHETS AB BALDER FL.R 17-78 07/03A	1,331,282.40	0.29
1,097,000.00	TEVA PHARMA 1.25 15-23 31/03A	1,081,170.29	0.24	100,000.00	FASTIGHETS AB BALDER FL.R 21-81 02/03A	98,803.00	0.02
4,120,000.00	TEVA PHARMA 1.875 15-27 31/03A	3,858,544.80	0.85		<b>United Kingdom</b>	<b>5,425,955.79</b>	<b>1.19</b>
400,000.00	TEVA PHARMA 4.5 18-25 01/03U	416,084.00	0.09	1,489,000.00	NGG FINANCE PLC FL.R 19-XX 09/05A	1,517,827.04	0.33
1,724,000.00	TEVA PHARMACEUTICAL 6 20-25 31/07S	1,868,057.44	0.41	900,000.00	NGG FINANCE PLC FL.R 19-79 05/12A	912,312.00	0.20
	<b>United Kingdom</b>	<b>2,867,399.63</b>	<b>0.63</b>	400,000.00	SWISS RE FINANCE (UK FL.R 20-52 04/06A	438,496.00	0.10
188,000.00	CARNIVAL PLC 1.0 19-29 28/10A	146,953.96	0.03	1,050,000.00	VODAFONE GROUP PLC FL.R 20-80 27/08A	1,087,989.00	0.24
383,000.00	INTERNATIONAL PERSON 9.75 20-25 12/11A	418,078.97	0.09	1,425,000.00	VODAFONE GROUP PLC 3 20-80 27/08A	1,469,331.75	0.32
800,000.00	SYNTHOMER PLC 3.875 20-25 06/06S	829,240.00	0.19		<b>United States of America</b>	<b>8,993,745.40</b>	<b>1.98</b>
675,000.00	TITAN GLOBAL FINANCE 2.375 17-24 16/11S	697,909.50	0.15	6,435,000.00	BANK OF AMERICA CORP FL.R 21-25 24/05Q	6,550,958.70	1.44
745,000.00	VODAFONE GROUP 3.1 18-79 03/01A	775,217.20	0.17	24,000.00	GOLDMAN SACHS GROUP FL.R 17-23 26/09Q	24,094.80	0.01
	<b>United States of America</b>	<b>40,997,122.68</b>	<b>9.02</b>	2,417,000.00	MORGAN STANLEY FL.R 17-22 08/11Q	2,418,691.90	0.53
800,000.00	BALL CORP 0.875 19-24 15/03S	807,960.00	0.18				

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities dealt in on another regulated market</b>	<b>46,893,964.24</b>	<b>10.31</b>	<b>Luxembourg</b>	<b>1,973,940.00</b>	<b>0.43</b>
<b>Bonds</b>	<b>46,296,843.88</b>	<b>10.18</b>	1,800,000.00 ALTICE FINANCING S.A 4.25 21-29 12/08S	1,769,256.00	0.38
<b>France</b>	<b>566,844.05</b>	<b>0.12</b>	200,000.00 DANA FINANCING LUXEM 3 21-29 28/05S	204,684.00	0.05
559,000.00 CASINO GUICHARD-PERR 5.25 21-27 13/04S	563,404.92	0.12	<b>Netherlands</b>	<b>3,267,045.64</b>	<b>0.72</b>
1,115.00 FRANCE OAT 0.00 09-52 25/04U	816.67	0.00	500,000.00 INTERTRUST GROUP BV 3.375 18-25 15/11S	509,445.00	0.11
2,061.00 FRANCE OAT 0.00 16-66 25/05U	1,266.77	0.00	1,886,000.00 OCI N.V. 3.625 20-25 09/10S	1,960,855.34	0.44
2,097.00 FRANCE OAT STRIP 0.00 10-60 25/04U	1,355.69	0.00	600,000.00 UNITED GROUP BV 4.875 17-24 01/07S	608,556.00	0.13
<b>Italy</b>	<b>14,263,965.16</b>	<b>3.15</b>	190,000.00 VZ VENDOR FINANCING 2.875 20-29 15/01A	188,189.30	0.04
4,640,000.00 NEXI S.P.A. 1.625 21-26 29/04S	4,662,643.20	1.03	<b>Spain</b>	<b>2,854,196.48</b>	<b>0.63</b>
8,684,000.00 NEXI S.P.A. 2.125 21-29 29/04S	8,679,136.96	1.92	2,846,000.00 GRIFOLS SA 1.625 19-25 15/02S	2,854,196.48	0.63
900,000.00 NEXI SPA 1.7500 19-24 31/10S	922,185.00	0.20	<b>United Kingdom</b>	<b>3,488,979.00</b>	<b>0.77</b>
<b>Luxembourg</b>	<b>694,221.00</b>	<b>0.15</b>	3,562,000.00 JAGUAR LAND ROVER 2.20 17-24 15/01S	3,488,979.00	0.77
660,000.00 RUBIS TERMINAL INFRA 5.625 20-25 19/05S	694,221.00	0.15	<b>United States of America</b>	<b>11,808,988.70</b>	<b>2.59</b>
<b>Netherlands</b>	<b>4,362,103.32</b>	<b>0.96</b>	3,986,000.00 AVANTOR FUNDING INC 2.625 20-25 06/11S	4,081,384.98	0.90
345,000.00 ATHORA NETHERLANDS N 2.25 21-31 15/04A	352,790.10	0.08	850,000.00 BELDEN INC 3.875 18-28 15/03S	885,275.00	0.19
4,031,000.00 ENERGIZER GAMMA ACQU 3.5 21-29 23/06S	4,009,313.22	0.88	6,792,000.00 IQVIA INC 2.25 21-29 03/03S	6,842,328.72	1.50
<b>Norway</b>	<b>1,021,780.00</b>	<b>0.22</b>	<b>Floating rate bonds</b>	<b>3,154,090.31</b>	<b>0.69</b>
1,000,000.00 ADEVINTA ASA 2.625 20-25 05/11S	1,021,780.00	0.22	<b>Cyprus</b>	<b>365,290.31</b>	<b>0.08</b>
<b>Spain</b>	<b>13,131,495.40</b>	<b>2.89</b>	371,000.00 BANK OF CYPRUS FL.R 21-27 24/06A	365,290.31	0.08
11,000,000.00 BANCO DE CREDITO SOC 5.25 21-31 27/05A	11,671,440.00	2.57	<b>Spain</b>	<b>2,788,800.00</b>	<b>0.61</b>
1,200,000.00 BANCO DE SABADELL SA 2.5 21-31 15/01A	1,221,780.00	0.27	2,800,000.00 BANCO DE CREDIT FL.R 21-28 09/03A	2,788,800.00	0.61
230,000.00 NEINOR HOMES SA 4.5 21-26 29/04S	238,275.40	0.05	<b>Total securities portfolio</b>	<b>449,037,810.90</b>	<b>98.75</b>
<b>Turkey</b>	<b>203,148.00</b>	<b>0.04</b>			
200,000.00 ARCELIK AS 3 21-26 27/05A	203,148.00	0.04			
<b>United Kingdom</b>	<b>2,223,428.96</b>	<b>0.49</b>			
1,488,000.00 NOMAD FOODS BONDCO P 2.5 21-28 24/06S	1,514,664.96	0.33			
700,000.00 TI AUTOMOTIVE FINANC 3.75 21-29 16/04S	708,764.00	0.16			
<b>United States of America</b>	<b>9,829,857.99</b>	<b>2.16</b>			
1,000,000.00 IQVIA INC 2.875 20-28 24/06S	1,030,690.00	0.23			
971,000.00 NETFLIX INC 3.625 17-27 05/02S	1,123,223.67	0.25			
5,888,000.00 ORGANON COMPANY 2.875 21-28 22/04S	6,018,360.32	1.32			
1,600,000.00 PANTHER BF AGGREGATOR 4.375 19-26 15/05S	1,657,584.00	0.36			
<b>Floating rate bonds</b>	<b>597,120.36</b>	<b>0.13</b>			
<b>Greece</b>	<b>597,120.36</b>	<b>0.13</b>			
582,000.00 NATIONAL BANK G FL.R 20-26 08/10A	597,120.36	0.13			
<b>Other transferable securities</b>	<b>30,203,849.13</b>	<b>6.64</b>			
<b>Bonds</b>	<b>27,049,758.82</b>	<b>5.95</b>			
<b>France</b>	<b>916,533.00</b>	<b>0.20</b>			
900,000.00 CGG 7.75 21-27 01/04S	916,533.00	0.20			
<b>Greece</b>	<b>889,866.00</b>	<b>0.20</b>			
900,000.00 EUROBANK S.A. 2 21-27 05/05A	889,866.00	0.20			
<b>Italy</b>	<b>1,850,210.00</b>	<b>0.41</b>			
800,000.00 BANCO BPM S.P.A. 0.875 21-26 15/07A	798,360.00	0.18			
700,000.00 BPER BANCA S.P.A. 3.625 20-30 30/11A	734,321.00	0.16			
300,000.00 TELECOM ITALIA SPA 2.875 18-26 28/01A	317,529.00	0.07			

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>693,744,673.55</b>	<b>77.61</b>	<b>Germany</b>	<b>17,749,689.83</b>	<b>1.99</b>
<b>Bonds</b>	<b>166,136,668.62</b>	<b>18.59</b>	8,100,000.00 AMPRION GMBH 0.6250 21-33 23/09A	7,923,582.00	0.89
<b>Australia</b>	<b>1,176,518.07</b>	<b>0.13</b>	95,000.00 BASF 0.875 17-27 15/11A	99,928.60	0.01
100,000.00 MACQUARIE GROUP LTD 0.35 20-28 03/12A	99,043.00	0.01	3,000.00 BASF SE 0.875 18-25 22/05A	3,127.65	0.00
700,000.00 NATIONAL AUSTRALIA 1.3750 18-28 30/08A	756,588.00	0.08	50,000.00 BASF SE 0.875 16-31 06/10A	53,163.00	0.01
301,000.00 TOYOTA FINANCE AUSTRALIA 2.004 20-24 21/04A	320,887.07	0.04	500,000.00 BAYER AG 0.75 20-27 06/07A	510,165.00	0.06
<b>Austria</b>	<b>22,586,706.13</b>	<b>2.53</b>	100,000.00 BAYER AG 1.125 20-30 06/07A	102,806.00	0.01
2,979,000.00 AUSTRIA 0.00 20-30 20/02A	2,996,784.63	0.34	100,000.00 BERLIN HYP 1.125 17-27 25/10A	105,349.00	0.01
100,000.00 BAWAG PSK 0.3750 19-27 03/09A	99,321.00	0.01	700,000.00 BERLIN HYP AG 0.375 18-23 28/08A	711,312.00	0.08
19,130,000.00 REPUBLIC OF AUSTRALIA 0.0000 19-24 15/07A	19,490,600.50	2.18	1,000.00 DAIMLER AG 1.875 14-24 08/07A	1,057.47	0.00
<b>Belgium</b>	<b>3,130,318.36</b>	<b>0.35</b>	83,000.00 DAIMLER AG 0.3750 19-26 08/11A	84,331.32	0.01
1,052,000.00 ANHEUSER BUSCH INBEV 1.15 18-27 22/01A	1,107,861.20	0.12	100,000.00 DEUTSCHE BAHN FIN 0.75 16-26 02/03A	103,939.00	0.01
300,000.00 ANHEUSER-BUSCH INBEV 2.125 20-27 12/02A	333,882.00	0.04	100,000.00 DEUTSCHE BAHN FIN 1.625 18-33 16/08A	111,508.00	0.01
1,549,789.00 BELGIUM BE-STRIP 0.00 98-28 28/03U	1,585,341.16	0.18	6,000.00 DEUTSCHE BAHN FIN 3.75 10-25 09/07A	6,905.40	0.00
100,000.00 KBC GROUPE SA 19-24 25/01A	103,234.00	0.01	300,000.00 DEUTSCHE POST AG 0.75 20-29 20/05A	313,305.00	0.04
<b>Canada</b>	<b>743,827.35</b>	<b>0.08</b>	73,000.00 E.ON SE 0.1 21-28 19/01A	71,769.95	0.01
735,000.00 BANK OF MONTREAL 0.75 15-22 21/09A	743,827.35	0.08	2,000.00 E.ON SE 0.375 20-27 16/01A	2,024.66	0.00
<b>Denmark</b>	<b>153,432.00</b>	<b>0.02</b>	1,000.00 EVONIK FINANCE BV 0.75 16-28 07/09A	1,037.97	0.00
144,000.00 CARLSBERG BREWERIES 2.50 14-14 28/05A	153,432.00	0.02	500,000.00 EVONIK INDUSTRIES AG 0.625 20-25 18/05A	512,035.00	0.06
<b>Finland</b>	<b>411,388.00</b>	<b>0.05</b>	1,000.00 FRESENIUS SE CO. KG 0.75 20-28 15/01A	1,019.16	0.00
400,000.00 NORDEA BANK 3.25 12-22 05/07A	411,388.00	0.05	19,000.00 GERMANY 0.2 20-30 09/04A	19,302.29	0.00
<b>France</b>	<b>23,660,449.89</b>	<b>2.65</b>	700,000.00 INFINEON TECHNOLOGIE 1.625 20-29 24/06A	754,705.00	0.08
100,000.00 ASFFP 5.625 07-22 04/07A	104,578.00	0.01	80,000.00 LAND BERLIN 0.75 15-23 08/09A	81,981.60	0.01
100,000.00 AUCHAN HOLDING SA 2.875 20-26 29/04A	110,440.00	0.01	1,000.00 LAND NORDRHEIN-WEST. 0.125 16-23 16/03A	1,009.57	0.00
700,000.00 AUTOROUTES DU SUD FRA 1.125 17-26 20/04A	739,375.00	0.08	1,100,000.00 LANDESBANK BADEN-WUERT. 2.2 19-29 09/05A	1,176,648.00	0.13
100,000.00 BPCE 1.00 16-28 05/10A	105,297.00	0.01	400,000.00 LANDESBK 0.125 18-23 27/06A	404,344.00	0.05
200,000.00 BPCE 0.125 19-24 04/12A	202,096.00	0.02	1,008,000.00 STATE OF LOWER SAXONY 0.125 19-25 07/03A	1,025,972.64	0.11
100,000.00 BPCE 0.375 16-23 05/10A	101,489.00	0.01	200,000.00 TALANX AG 2.50 14-26 23/07A	225,686.00	0.03
100,000.00 BPCE S.A. 0.625 20-30 15/01A	101,284.00	0.01	3,200,000.00 VOLKSWAGEN FIN 0.1250 21-27 12/02A	3,156,288.00	0.35
100,000.00 CAPGEMINI SE 2.50 15-23 01/07U	104,197.00	0.01	1,000.00 VOLKSWAGEN FIN SERV 2.25 18-26 16/10A	1,099.46	0.00
100,000.00 CARMILA 2.375 15-23 18/09A	104,588.00	0.01	50,000.00 VOLKSWAGEN FINANCIAL 3 20-25 06/04A	55,002.00	0.01
100,000.00 CTE CO TRANSP ELEC 1.50 17-28 29/07A	107,676.00	0.01	129,000.00 VOLKSWAGEN LEASING G 0.25 21-26 12/01A	129,285.09	0.01
100,000.00 EDF 4.00 10-25 12/11A	116,676.00	0.01	<b>Ireland</b>	<b>1,278,451.48</b>	<b>0.14</b>
100,000.00 ESSILORLUXOTTICA 0.375 19-27 27/11A	101,932.00	0.01	114,000.00 AIB GROUP PLC 1.25 19-24 28/05A	117,994.56	0.01
100,000.00 EUTELSAT S.A. 1.5 20-28 13/10A	102,549.00	0.01	100,000.00 AIB GROUP PLC 2.25 18-25 03/07A	108,025.00	0.01
50,000.00 HLDG INFRA TRANSPORT 4.875 06-21 27/10A	50,165.50	0.01	616,000.00 CRH SMW FINANCE DAC 1.25 20-26 05/05A	651,339.92	0.08
9,000,000.00 ICADE SA 1.75 16-26 10/06A	9,688,230.00	1.09	400,000.00 JOHNSON CONTROLS INT 0.375 20-27 15/09A	401,092.00	0.04
400,000.00 ICADE SANTE SAS 1.375 20-30 17/09A	419,584.00	0.05	<b>Italy</b>	<b>13,896,891.98</b>	<b>1.55</b>
100,000.00 IN'LI 1.125 19-29 02/07A	105,007.00	0.01	256,000.00 ENI SPA 1.50 15-26 02/02A	272,814.08	0.03
100,000.00 KERING SA 0.25 20-23 13/05A	100,884.00	0.01	900,000.00 INTESA SANPAOLO 1.375 17-24 18/01A	931,959.00	0.10
200,000.00 KLEPIERRE 0.625 19-30 01/07A	200,550.00	0.02	510,000.00 INTESA SANPAOLO 2.855 15-25 23/04A	548,520.30	0.06
200,000.00 PUBLICIS GROUP 1.625 14-24 16/12A	210,720.00	0.02	2,733,000.00 INTESA SANPAOLO 3.928 14-26 15/09A	3,095,122.50	0.35
189,000.00 RCI BANQUE SA 1.25 15-22 08/06A	191,020.41	0.02	7,043,000.00 INTESA SANPAOLO 6.625 13-23 13/09A	7,900,696.54	0.88
100,000.00 SANOFI SA 1.5 20-30 30/03A	110,607.00	0.01	317,935.00 ITALY BTSPS 0.00 98-23 01/11U	320,440.33	0.04
138,000.00 SUEZ GIE ALLIANCE 5.75 03-23 24/06A	152,104.98	0.02	490,934.00 ITALY CPN STR 96/26 0.00 98-26 01/11U	487,512.19	0.05
400,000.00 TDF INFRASTRUCTURE 2.875 15-22 19/10A	409,304.00	0.05	336,000.00 UNIONE DI BANCHE ITAL 1.00 19-22 22/07A	339,827.04	0.04
100,000.00 TOTALENERGIES CAPI 0.696 19-28 31/05A	103,362.00	0.01	<b>Japan</b>	<b>925,077.00</b>	<b>0.10</b>
700,000.00 TOTALENERGIES CAPITA 2.875 13-25 19/11A	786,226.00	0.09	300,000.00 SUMITOMO MITSUI FINAN 0.632 19-29 23/10A	301,155.00	0.03
5,800,000.00 UNEDIC 0.25 20-29 25/11A	5,894,946.00	0.67	100,000.00 SUMITOMO MITSUI FINL 1.143 17-27 14/06A	106,247.00	0.01
2,900,000.00 UNIBAIL RODAMCO 1.0000 19-27 27/02A	3,029,137.00	0.35	500,000.00 TAKEDA PHARMACEUTICA 1 20-29 09/07A	517,675.00	0.06
100,000.00 VEOLIA ENVIRONNEMENT 1.25 20-28 15/04A	106,425.00	0.01	<b>Lithuania</b>	<b>564,927.00</b>	<b>0.06</b>
			583,000.00 EWE AG 0.3750 20-32 22/10A	564,927.00	0.06

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Luxembourg</b>	<b>11,077,143.37</b>	<b>1.24</b>			
7,400,000.00 AROUNDTOWN SA 0 20-26 16/12A	7,286,188.00	0.83	1,000.00 RABOBANK REGS 2256A 4.125 10-25 14/07A	1,164.92	0.00
200,000.00 AROUNDTOWN SA 0.625 19-25 09/07A	203,168.00	0.02	200,000.00 RECKITT BENCKISER TR 0.75 20-30 19/05A	205,378.00	0.02
125,000.00 CNH INDUSTRIAL 1.875 18-26 19/01A	133,450.00	0.01	100,000.00 ROBERT BOSCH EMTN 2.625 13-28 24/05A	117,647.00	0.01
100,000.00 CPI PROPERTY GROUP S 1.5 21-31 27/01A	99,539.00	0.01	975,000.00 SHELL INT FIN 1.875 15-25 15/09A	1,052,746.50	0.12
1,000,000.00 DH EUROPE FIN 0.20 19-26 18/03A	1,006,200.00	0.11	1,000.00 SIEMENS FIN NV 0.90 19-28 28/02A	1,052.81	0.00
449,000.00 DH EUROPE FIN 0.75 19-31 18/09A	452,731.19	0.05	100,000.00 SIEMENS FINANCIERING 0.375 20-26 05/06A	102,310.00	0.01
100,000.00 GRAND CITY PROPERTIES 1.375 17-26 03/08A	105,086.00	0.01	1,000.00 STELLANTIS 2.375 16-23 14/04A	1,039.61	0.00
100,000.00 GRAND CITY PROPERTIES 1.50 18-27 22/02A	105,609.00	0.01	200,000.00 STELLANTIS N.V. 3.375 20-23 07/07A	210,702.00	0.02
250,000.00 MEDTRONIC GLOBAL HOLD 0.00 20-23 15/03A	251,302.50	0.03	481,000.00 STELLANTIS N.V. 3.875 20-26 07/07A	549,893.63	0.06
578,000.00 MEDTRONIC GLOBAL HOLD 0.375 19-23 07/03A	583,739.54	0.07	350,000.00 UPJOHN FINANCE B.V. 1.023 20-24 23/06A	359,821.00	0.04
169,000.00 MEDTRONIC GLOBAL HOLD 0.375 20-28 15/10A	170,074.84	0.02			
100,000.00 NESTLE FINANCE INTER 0.25 21-29 14/06A	100,449.00	0.01	<b>Norway</b>	<b>100,235.00</b>	<b>0.01</b>
585,000.00 NESTLE FINANCE INTER 0.375 20-32 12/05A	579,606.30	0.06	100,000.00 TELENOR ASA 0.25 20-28 14/02A	100,235.00	0.01
<b>Mexico</b>	<b>105,014.00</b>	<b>0.01</b>	<b>Poland</b>	<b>7,416,676.55</b>	<b>0.83</b>
100,000.00 MEXICO 1.75 18-28 17/04A	105,014.00	0.01	700,000.00 BANK GOSPODARSTWA KR 0.5 21-31 08/07A	694,764.00	0.08
			895,000.00 POLAND 1.125 18-26 07/08A	954,598.05	0.11
<b>Netherlands</b>	<b>15,910,614.03</b>	<b>1.78</b>	4,580,000.00 POLAND 5.25 10-11 20/01A	5,439,299.60	0.60
246,000.00 ABN AMRO 2.375 14-24 23/01A	262,068.72	0.03	174,000.00 POLAND 1.00 19-29 07/03A	188,087.04	0.02
100,000.00 ABN AMRO BANK 0.875 16-26 14/01A	104,986.00	0.01	138,000.00 POLSKI KONCERN NAFTO 1.125 21-28 27/05A	139,927.86	0.02
100,000.00 ABN AMRO BANK NV 1.125 17-32 12/01A	109,607.00	0.01			
939,000.00 ABN AMRO BANK REGS 1.00 15-25 16/04A	978,400.44	0.11	<b>Slovenia</b>	<b>1,126,017.75</b>	<b>0.13</b>
116,000.00 AIRBUS SE 1.375 20-26 09/06A	122,689.72	0.01	975,000.00 SLOVENIA 4.625 09-24 09/09A	1,126,017.75	0.13
585,000.00 AKELIUS RESIDENTIAL 1 20-28 17/09A	596,109.15	0.07			
291,000.00 AKZO NOBEL NV 2.625 12-22 27/07A	298,423.41	0.03	<b>Spain</b>	<b>27,551,466.94</b>	<b>3.09</b>
2,000,000.00 ARGENTUM NETHLD 1.125 18-25 17/09A	2,090,760.00	0.24	400,000.00 CAIXABANK SA 0.8750 19-24 25/03A	410,436.00	0.05
100,000.00 BAYER CAPITAL CORP 2.1250 18-29 15/12A	111,073.00	0.01	793,000.00 EL CORTE INGLES SA 3.625 20-24 15/03S	819,533.78	0.09
3,000.00 BMW FIN NV 0.875 17-25 03/04A	3,109.50	0.00	100,000.00 MAPFRE 1.625 16-26 19/05A	108,077.00	0.01
1,000.00 BMW FINANCE 1.00 15-25 21/01A	1,038.44	0.00	10,000,000.00 SPAIN STRIP 0.00 10-25 30/07U	10,152,000.00	1.14
1,000.00 BMW FINANCE NV 0.75 17-24 12/07A	1,026.89	0.00	89,550.00 SPAIN STRIP 0.00 98-23 31/01S	90,178.64	0.01
1,000.00 BMW FINANCE NV 1.0 18-25 29/08A	1,044.30	0.00	108,150.00 SPAIN STRIP 0.00 13-21 31/10U	108,194.34	0.01
16,000.00 BMW FINANCE NV 1.125 18-26 22/05A	16,864.80	0.00	108,150.00 SPAIN STRIP 0.00 13-23 31/10U	109,236.91	0.01
1,000.00 BMW FINANCE NV 0.375 19-27 24/09A	1,018.69	0.00	108,150.00 SPAIN STRIP 0.00 13-25 31/10U	109,500.79	0.01
9,000.00 BMW FINANCE NV 0.6250 19-23 06/10A	9,169.74	0.00	108,150.00 SPAIN STRIP 0.00 13-27 31/10U	108,474.45	0.01
1,000.00 BMW FINANCE REGS 0.75 16-24 15/04A	1,025.50	0.00	13,900,000.00 SPAIN STRIP 0.00 14-24 31/10U	14,109,056.00	1.58
381,000.00 CRH FUNDING B.V. 1.625 20-30 05/05A	417,747.45	0.05	149,000.00 SPAIN STRIP 0.00 98-22 31/01U	149,330.78	0.02
19,000.00 DAIMLER INTL FI 1.5000 18-27 09/02A	20,399.73	0.00	716,800.00 SPAIN STRIP 0.00 98-25 31/01U	726,276.10	0.08
100,000.00 DE VOLKSBANK NV 0.5 19-26 30/01A	103,246.00	0.01	496,187.00 SPAIN STRIP 0.00 98-26 31/01U	501,630.17	0.06
716,000.00 DEUTSCHE POST FIN 2.95 12-22 27/06A	733,613.60	0.08	49,833.00 SPAIN STRIPS 0.00 98-29 31/01U	49,541.98	0.01
45,000.00 DEUTSCHE TEL.INTL FIN 0.625 16-23 03/04A	45,650.70	0.01			
444,000.00 DIGITAL DUTCH FINCO 1.5 20-30 17/01A	466,821.60	0.05	<b>Sweden</b>	<b>3,021,133.76</b>	<b>0.34</b>
101,000.00 DT ANNINGTON FINANCE 1.50 15-25 31/03A	106,451.98	0.01	100,000.00 FASTIGHETS AB BALD 1.125 17-22 14/03A	100,290.00	0.01
6,000.00 DT ANNINGTON FINANCE 2.125 14-22 09/07A	6,114.48	0.00	2,202,000.00 SCANIA CV AB 2.25 20-25 03/06A	2,373,711.96	0.27
300,000.00 EDP FINANCE 0.375 19-26 16/09A	303,471.00	0.03	556,000.00 VATTENFALL AB 0.125 21-29 12/02A	547,131.80	0.06
487,000.00 EDP FINANCE 1.875 18-25 12/10A	523,851.29	0.06			
240,000.00 EDP FINANCE BV 1.625 18-26 26/01A	256,276.80	0.03	<b>United Kingdom</b>	<b>8,516,924.90</b>	<b>0.95</b>
299,000.00 ENBW INTERNATIONAL F 0.125 21-28 01/03A	298,186.72	0.03	100,000.00 ANZ NEW ZEALAND 1.125 18-25 20/03A	104,157.00	0.01
44,000.00 ENBW INTL FIN. EMTN 2.50 14-26 04/06A	49,060.88	0.01	5,800,000.00 ANZ NEW ZEALAND 0.2000 21-27 23/09A	5,775,872.00	0.64
73,000.00 EON INTL FINAN BV 1.50 18-29 31/07A	79,052.43	0.01	1,314,000.00 BAT INTERNATIONAL FIN 2.25 17-30 16/01A	1,402,813.26	0.16
400,000.00 IBERDROLA INTL BV 2.50 14-22 24/10A	412,548.00	0.05	100,000.00 BAT INTL FINANCE 3.625 11-21 09/11A	100,400.00	0.01
100,000.00 ING 1.875 13-23 22/05A	103,874.00	0.01	209,000.00 BP CAPITAL MARKETS 2.972 14-26 27/02A	236,207.62	0.03
325,000.00 INNOGY FINANCE BV 1.00 17-25 13/04A	336,280.75	0.04	309,000.00 HSBC HOLDINGS PLC 1.5 18-24 04/12A	320,062.20	0.04
200,000.00 JAB HOLDINGS BV 2.125 15-22 16/09A	204,820.00	0.02	558,000.00 MOTABILITY OP 0.875 17-25 14/03A	577,412.82	0.06
1,000.00 LINDE FINANCE BV 1.00 16-28 20/04A	1,062.75	0.00			
2,260,000.00 LYB INTERNATIONAL 1.625 19-31 17/09A	2,440,144.60	0.28	<b>United States of America</b>	<b>5,033,765.23</b>	<b>0.56</b>
200,000.00 NATURGY FINANCE B.V. 1.25 20-26 15/04A	210,196.00	0.02	106,000.00 ALTRIA GROUP INC 1.7 19-25 15/06A	111,234.28	0.01
1,406,000.00 NEDER WATERSCHAPS BANK 1.00 15-25 03/09A	1,481,572.50	0.18	672,000.00 ALTRIA GROUP INC 3.125 19-31 15/06A	770,488.32	0.09
			222,000.00 AT&T INC 1.80 18-26 05/09A	238,856.46	0.03
			160,000.00 AT&T INC 2.40 14-24 15/03A	169,060.80	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
100,000.00	BERKSHIRE HATHAWAY 1.125 15-27 16/03A	105,362.00	0.01		
102,000.00	BMW US CAPITAL LLC 1.00 15-27 20/04A	107,471.28	0.01		
61,000.00	BMW US CAPITAL LLC 0.625 15-22 20/04A	61,378.20	0.01		
641,000.00	BOOKING HOLDINGS INC 0.5 21-28 08/03A	647,108.73	0.07		
200,000.00	BOOKING HOLDINGS INC 2.375 14-24 23/09A	213,484.00	0.02		
200,000.00	CAPITAL ONE FIN 0.80 19-24 12/06A	204,268.00	0.02		
100,000.00	CHUBB INA HOLDING INC 0.875 19-29 15/12A	103,149.00	0.01		
100,000.00	CHUBB INA HOLDINGS 0.875 19-27 15/06A	103,728.00	0.01		
330,000.00	FIDELITY NATIONAL INF 1.5 19-27 21/05A	350,163.00	0.04		
100,000.00	MONDELEZ INTERNATIONAL 0.25 21-28 17/03A	99,034.00	0.01		
100,000.00	MONDELEZ INTERNATIONAL 1.625 15-27 08/03	107,399.00	0.01		
198,000.00	PHILIP MORRIS 2.75 13-25 19/03A	216,956.52	0.02		
1,000,000.00	PHILIP MORRIS INTL 2.875 14-26 03/03A	1,122,590.00	0.14		
100,000.00	PVH CORP 3.625 16-24 15/07S	109,280.00	0.01		
142,000.00	WAL-MART STORES INC 4.875 09-29 21/09A	192,753.64	0.02		
	<b>Floating rate bonds</b>	<b>527,608,004.93</b>	<b>59.02</b>		
	<b>Belgium</b>	<b>30,544,517.54</b>	<b>3.42</b>		
3,883,000.00	ANHEUSER-BUSCH INBEV FL.R 18-24 15/04Q	3,911,656.54	0.44		
1,300,000.00	KBC GROUP NV FL.R 21-31 07/12A	1,293,253.00	0.14		
25,200,000.00	KBC GROUPE SA FL.R 17-22 24/11Q	25,339,608.00	2.84		
	<b>Canada</b>	<b>14,485,965.90</b>	<b>1.62</b>		
14,401,000.00	BANK OF NOVA SCOTIA FL.R 18-22 05/10Q	14,485,965.90	1.62		
	<b>Denmark</b>	<b>8,087,397.12</b>	<b>0.90</b>		
7,143,000.00	JYSKE BANK AS FL.R 17/22 01/12Q	7,184,715.12	0.80		
900,000.00	NYKREDIT REALKREDIT FL.R 17-22 02/06Q	902,682.00	0.10		
	<b>Finland</b>	<b>13,410,500.32</b>	<b>1.50</b>		
13,384,000.00	NORDEA BANK FL.R 18-22 07/02Q	13,410,500.32	1.50		
	<b>France</b>	<b>104,990,900.37</b>	<b>11.74</b>		
17,555,000.00	BNP PARIBAS FL.R 18-23 22/05Q	17,707,201.85	1.98		
25,820,000.00	BNP PARIBAS FL.R 17-22 22/09Q	26,020,879.60	2.91		
9,903,000.00	BNP PARIBAS FL.R 17-24 07/06Q	10,058,675.16	1.13		
5,205,000.00	BNP PARIBAS FL.R 18-23 19/01Q	5,237,062.80	0.59		
30,200,000.00	BPCE FL.R 18-23 23/03Q	30,395,998.00	3.40		
2,800,000.00	GECINA FL.R 17-22 30/06Q	2,808,960.00	0.31		
7,685,000.00	RCI BANQUE EMTN FL.R 17-24 04/11Q	7,721,580.60	0.86		
1,000.00	RCI BANQUE SA FL.R 17-22 14/03Q	1,002.30	0.00		
4,009,000.00	RCI BANQUE SA FL.R 18-23 12/01Q	4,022,390.06	0.45		
1,000,000.00	RCI BANQUE SA FL.R 19-30 18/02A	1,017,150.00	0.11		
	<b>Germany</b>	<b>809,192.00</b>	<b>0.09</b>		
800,000.00	DEUTSCHE BAHN FIN FL.R 17-24 06/12Q	809,192.00	0.09		
	<b>Italy</b>	<b>7,048,215.96</b>	<b>0.79</b>		
3,300,000.00	ACEA SPA FL.R 18-23 08/02Q	3,310,989.00	0.38		
70,000.00	CASSA DEPOSITI FL.R 19-26 28/06Q	74,202.10	0.01		
918,000.00	INTESA SANPAOLO FL.R 17-22 19/04Q	922,534.92	0.10		
1,138,000.00	UBI BANCA FL.R 17-27 15/09A	1,184,032.10	0.13		
1,389,000.00	UBI BANCA FL.R 19-29 04/03A	1,556,457.84	0.17		
	<b>Japan</b>	<b>47,259,144.12</b>	<b>5.29</b>		
6,672,000.00	MIZUHO FINANCIAL GRP FL.R 18-23 10/04Q	6,716,502.24	0.75		
16,119,000.00	SUMITOMO MITSUI FINL FL.R 17-22 14/06Q	16,169,936.04	1.81		
24,108,000.00	TAKEDA PHARMACEUTICAL FL.R 18-22 21/11Q	24,372,705.84	2.73		
	<b>Netherlands</b>	<b>35,988,624.99</b>	<b>4.03</b>		
17,700,000.00	BMW FINANCE NV FL.R 20-22 24/08Q	17,768,145.00	2.00		
1,500,000.00	DE VOLKSBANK FL.R 20-22 07/10Q	1,509,555.00	0.17		
4,800,000.00	ING BANK NV FL.R 18-21 26/11Q	4,803,936.00	0.54		
5,100,000.00	ING BANK NV FL.R 19-22 08/04Q	5,114,280.00	0.57		
3,300,000.00	ING GROUP NV FL.R 18-23 20/09Q	3,348,542.99	0.37		
1,700,000.00	REPSOL INTL FINANCE BV FL.R 21-23 25/05Q	1,713,787.00	0.19		
1,700,000.00	TOYOTA MOTOR FINANCE FL.R 21-24 22/02Q	1,730,379.00	0.19		
	<b>Norway</b>	<b>19,332,226.50</b>	<b>2.16</b>		
6,050,000.00	DNB BANK ASA FL.R 18-28 20/03A	6,154,483.50	0.69		
13,000,000.00	DNB BANK ASA FL.R 19-22 25/01Q	13,079,040.00	1.46		
100,000.00	DNB BANK ASA 0.25 21-29 23/02A	98,703.00	0.01		
	<b>Spain</b>	<b>49,134,850.00</b>	<b>5.50</b>		
7,000,000.00	BANCO BILBAO VIZCAYA FL.R 17-22 12/04Q	7,021,770.00	0.79		
38,500,000.00	BANCO BILBAO VIZCAYA FL.R 18-23 03/09Q	38,774,120.00	4.33		
200,000.00	BANCO DE SABADELL SA FL.R 20-23 29/06A	202,832.00	0.02		
1,400,000.00	BANCO SANTANDER FL.R 17-23 05/01Q	1,414,770.00	0.16		
400,000.00	BANCO SANTANDER SA FL.R 17-23 28/03Q	403,808.00	0.05		
1,300,000.00	BANCO SANTANDER SA FL.R 17-24 21/11Q	1,317,550.00	0.15		
	<b>Switzerland</b>	<b>11,146,518.79</b>	<b>1.25</b>		
792,000.00	CREDIT SUISSE GROUP FL.R 20-26 02/04A	872,974.08	0.10		
10,133,000.00	CREDIT SUISSE GROUP FL.R 21-26 18/01Q	10,273,544.71	1.15		
	<b>United Kingdom</b>	<b>89,542,521.07</b>	<b>10.02</b>		
1,650,000.00	COCA COLA EUROPEAN FL.R 17-21 16/11Q	1,651,105.50	0.18		
13,300,000.00	HSBC BANK PLC FL.R 21-23 08/03Q	13,483,274.00	1.51		
26,511,000.00	HSBC HOLDINGS PLC FL.R 17-23 05/10Q	26,609,886.03	2.99		
21,056,000.00	LLOYDS BANKING GROUP FL.R 17-24 21/06Q	21,386,368.64	2.39		
18,958,000.00	SANTANDER UK GROUP FL.R 18-24 27/03Q	19,135,257.30	2.14		
7,248,000.00	SANTANDER UK GROUP FL.R 17-23 18/05Q	7,276,629.60	0.81		
	<b>United States of America</b>	<b>95,827,430.25</b>	<b>10.71</b>		
2,422,000.00	AT&T INC FL.R 18-23 05/09Q	2,450,870.24	0.27		
831,000.00	BANK OF AMERICA CORP FL.R 21-25 24/05Q	845,974.62	0.09		
22,287,000.00	BANK OF AMERICA CORP FL.R 17-23 04/05Q	22,376,816.61	2.50		
582,000.00	BANK OF AMERICA CORP FL.R 18-24 25/04Q	586,324.26	0.07		
2,373,000.00	CITIGROUP FL.R 18-26 24/07A	2,495,423.07	0.28		
31,696,000.00	CITIGROUP INC FL.R 18-23 21/03Q	31,900,756.16	3.56		
5,449,000.00	GOLDMAN SACHS GROUP FL.R 21-26 19/03	5,556,181.83	0.62		
9,011,000.00	GOLDMAN SACHS GROUP FL.R 20-23 21/04Q	9,030,283.54	1.01		
316,000.00	JPMORGAN CHASE & CO FL.R 19-27 11/03A	328,630.52	0.04		
20,242,000.00	MORGAN STANLEY FL.R 17-22 08/11Q	20,256,169.40	2.27		
	<b>Transferable securities dealt in on another regulated market</b>	<b>150,036,020.47</b>	<b>16.78</b>		
	<b>Bonds</b>	<b>107,099,982.56</b>	<b>11.98</b>		
	<b>Canada</b>	<b>3,970,320.00</b>	<b>0.44</b>		
4,000,000.00	BANK OF NOVA SCOTIA 0.01 21-29 14/09A	3,970,320.00	0.44		
	<b>Finland</b>	<b>696,661.00</b>	<b>0.08</b>		
700,000.00	OP CORPORATE BANK PL 0.1 20-27 16/11A	696,661.00	0.08		
	<b>France</b>	<b>30,589,413.52</b>	<b>3.43</b>		
148,000.00	CADES INDEXEE 1.50 12-24 25/07A	175,266.42	0.02		
12,600,000.00	CAISSE D'AMORTISSEME 0 21-31 03/02A	12,375,972.00	1.38		

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
300,000.00	ENGIE SA 1.75 20-28 27/03A	327,858.00	0.04	<b>United Kingdom</b>	<b>925,017.10</b>	<b>0.10</b>	
132,000.00	RCI BANQUE SA 1.75 19-26 10/04A	139,497.60	0.02	100,000.00	CREDIT SUISSE A 0.2500 21-28 01/09A	97,816.00	0.01
16,600,000.00	SAFRAN SA 0.125 21-26 16/03A	16,636,852.00	1.86	790,000.00	WPP FINANCE SA 1.375 18-25 20/03A	827,201.10	0.09
225,000.00	SODEXO 0.75 20-25 27/04A	231,349.50	0.03	<b>United States of America</b>	<b>103,293.00</b>	<b>0.01</b>	
700,000.00	THALES SA 0.25 20-27 29/01A	702,618.00	0.08	100,000.00	PARKER HANNIFIN CORP 1.125 17-25 01/03A	103,293.00	0.01
<b>Germany</b>	<b>9,780,960.21</b>	<b>1.09</b>	<b>Floating rate bonds</b>	<b>42,936,037.91</b>	<b>4.80</b>		
9,831,000.00	VOLKSWAGEN LEASING G 0.625 21-29 19/05A	9,780,960.21	1.09	<b>Canada</b>	<b>808,048.00</b>	<b>0.09</b>	
<b>Ireland</b>	<b>207,554.00</b>	<b>0.02</b>	800,000.00	CANADIAN IMPERI FL.R 21-23 21/06Q	808,048.00	0.09	
100,000.00	DAA FINANCE PLC 1.601 20-32 05/11A	106,373.00	0.01	<b>Czech Republic</b>	<b>6,789,664.00</b>	<b>0.76</b>	
100,000.00	HAMMERSON IRELAND FI 1.75 21-27 03/06A	101,181.00	0.01	6,800,000.00	CESKA SPORITELNA FLR 21-28 13/09A	6,789,664.00	0.76
<b>Italy</b>	<b>33,919,011.25</b>	<b>3.80</b>	<b>France</b>	<b>100,144.00</b>	<b>0.01</b>		
200,000.00	EXOR N.V. 2.25 20-30 29/04A	221,400.00	0.02	100,000.00	BPCE EMTN FL.R 15-22 13/01Q	100,144.00	0.01
21,921,000.00	ITALY 0.90 17-22 01/08S	22,173,310.71	2.49	<b>Germany</b>	<b>801,304.00</b>	<b>0.09</b>	
975,625.00	ITALY BTP 0.00 98-28 01/05S	945,663.56	0.11	800,000.00	LB BADEN-WUERTT FL.R 20-22 07/02Q	801,304.00	0.09
280,250.00	ITALY BTP STRIP 0.00 98-25 01/05U	280,465.79	0.03	<b>Ireland</b>	<b>4,001,148.25</b>	<b>0.45</b>	
882,625.00	ITALY BTP STRIPS 0.00 98-28 01/11U	846,534.46	0.09	4,015,000.00	BANK OF IRELAND GROU FL.R 21-27 10/03A	4,001,148.25	0.45
3,154,746.00	ITALY CPN STR 96/26 0.00 98-24 01/11U	3,163,926.31	0.35	<b>Italy</b>	<b>917,343.00</b>	<b>0.10</b>	
1,502,375.00	ITALY STRIP 0.00 98-27 01/05U	1,472,042.05	0.16	900,000.00	INTESA SANPAOLO FL.R 16-23 03/03Q	917,343.00	0.10
688,236.00	ITALY STRIP 0.00 98-25 01/11U	686,632.41	0.08	<b>Luxembourg</b>	<b>803,560.00</b>	<b>0.09</b>	
289,088.00	ITALY STRIP 0.00 98-26 01/05U	286,587.39	0.03	800,000.00	BANQUE INTERNAT FL.R 21-23 09/02Q	803,560.00	0.09
225,021.00	ITALY STRIPS 0.00 98-22 01/05U	225,493.54	0.03	<b>Netherlands</b>	<b>4,246,472.00</b>	<b>0.48</b>	
3,596,491.00	ITALY STRIPS 0.00 98-23 01/05U	3,616,955.03	0.41	2,224,000.00	DEUTSCHE TELEKOM AG FL.R 18-22 01/12Q	2,236,232.00	0.25
<b>Japan</b>	<b>1,592,648.60</b>	<b>0.18</b>	1,300,000.00	TOYOTA MOTOR FIN FL.R 19-22 28/03Q	1,303,016.00	0.15	
625,000.00	ASAHI GROUP HLD 0.0100 21-24 19/04A	627,368.75	0.07	700,000.00	TOYOTA MOTOR FINANCE FL.R 21-23 24/05Q	707,224.00	0.08
965,000.00	MIZUHO FINANCIAL GRP 0.693 20-30 07/10A	965,279.85	0.11	<b>Spain</b>	<b>1,201,032.00</b>	<b>0.13</b>	
<b>Luxembourg</b>	<b>254,037.50</b>	<b>0.03</b>	1,200,000.00	AMADEUS IT GROUP S.A FL.R 21-23 09/02Q	1,201,032.00	0.13	
250,000.00	SIMON INTL FINANCE 1.375 15-22 18/11A	254,037.50	0.03	<b>United Kingdom</b>	<b>10,123,344.00</b>	<b>1.13</b>	
<b>Netherlands</b>	<b>831,593.27</b>	<b>0.09</b>	9,900,000.00	BARCLAYS PLC 0.453 21-26 12/05Q	10,123,344.00	1.13	
104,000.00	ABN AMRO BANK 3.50 12-22 18/01A	105,232.40	0.01	<b>United States of America</b>	<b>13,143,978.66</b>	<b>1.47</b>	
100,000.00	ACHMEA BV 1.5 20-27 26/05A	106,864.00	0.01	12,993,000.00	GOLDMAN SACHS GROUP FL.R 21-24 30/04	13,143,978.66	1.47
631,000.00	AKELIUS RESIDENTIAL 0.75 21-30 22/02A	619,496.87	0.07	<b>Other transferable securities</b>	<b>50,107,000.65</b>	<b>5.61</b>	
<b>Spain</b>	<b>24,229,473.11</b>	<b>2.71</b>	<b>Bonds</b>	<b>27,990,294.03</b>	<b>3.14</b>		
100,000.00	BANCO SANTANDER 1.50 16-26 25/01A	107,443.00	0.01	<b>Canada</b>	<b>5,163,787.86</b>	<b>0.58</b>	
108,150.00	ESPAGNE 0.00 14-26 31/10U	109,057.38	0.01	2,340,000.00	CPPIB CAPITAL INC 0.05 21-31 24/02A	2,298,114.00	0.26
5,000,000.00	ESPAGNE STRIP 0.00 09-24 31/01U	5,061,150.00	0.57	2,793,000.00	ONTARIO TEACHERS' FI 0.5 20-25 06/05A	2,865,673.86	0.32
546,000.00	INSTITUTO DE CREDITO 0.25 20-24 13/05A	556,068.24	0.06	<b>Denmark</b>	<b>306,906.00</b>	<b>0.03</b>	
108,150.00	SPAIN 13-22 31/10U	108,789.17	0.01	300,000.00	DANSKE BANK A/S 0.625 20-25 12/05A	306,906.00	0.03
299,350.00	SPAIN 0.00 01-26 30/07U	302,627.88	0.03	<b>France</b>	<b>930,842.00</b>	<b>0.10</b>	
420,550.00	SPAIN BTS PP STRIP 0.00 01-22 30/07U	422,787.33	0.05	100,000.00	CREDIT MUTUEL ARKEA 1.625 19-26 15/04A	106,167.00	0.01
56,000.00	SPAIN GOVT BOND STRIP 0.00 14-22 30/04U	56,176.96	0.01	500,000.00	ENGIE SA 1.375 20-25 27/03A	524,210.00	0.06
7,283,010.00	SPAIN STRIP 0.00 01-24 30/0	7,376,888.00	0.83	300,000.00	ORANGE SA 0 21-26 29/06A	300,465.00	0.03
108,150.00	SPAIN STRIP 0.00 14-24 31/10U	109,531.08	0.01	<b>Germany</b>	<b>8,293,060.13</b>	<b>0.94</b>	
108,150.00	SPAIN STRIP 0.00 14-28 31/10U	107,117.17	0.01	1,000.00	FRESENIUS SE AND CO 2.875 19-29 15/02A	1,162.33	0.00
227,550.00	SPAIN STRIP 0.00 01-25 30/07U	230,967.80	0.03	8,088,000.00	GERMANY 0.01 20-27 18/05A	8,189,908.80	0.93
31,550.00	SPAIN STRIP 0.00 01-27 30/07U	31,691.34	0.00	100,000.00	LANDESBANK HESSEN-TH 0.375 20-25 12/05A	101,989.00	0.01
200,000.00	SPAIN STRIP 0.00 12-22 31/01U	200,364.00	0.02				
5,162,400.00	SPAIN STRIP 0.00 98-24 31/01U	5,220,218.88	0.58				
957,800.00	SPAIN STRIP 0.00 98-28 31/01U	956,918.82	0.11				
1,752,600.00	SPAIN STRIP 0.00 98-29 31/01A	1,737,667.85	0.19				
143,050.00	SPAIN STRIP 0.00 01-23 30/07U	144,459.04	0.02				
1,376,800.00	SPAIN STRIP 0.00 07-40 30/07U	1,389,549.17	0.16				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV
		EUR	
	<b>Italy</b>	<b>1,070,239.62</b>	<b>0.12</b>
997,000.00	INTESA SANPAOLO 2.9250 20-30 14/10A	1,070,239.62	0.12
	<b>Japan</b>	<b>235,044.00</b>	<b>0.03</b>
225,000.00	ASAHI GROUP HLD 1.151 17-25 19/09A	235,044.00	0.03
	<b>Luxembourg</b>	<b>101,667.00</b>	<b>0.01</b>
100,000.00	OP CORPORAT 0.375 19-24 26/02U	101,667.00	0.01
	<b>Netherlands</b>	<b>2,586,163.25</b>	<b>0.29</b>
2,585,000.00	VITERRA FINANCE 0.3750 21-25 24/09A	2,586,163.25	0.29
	<b>Slovakia</b>	<b>100,646.00</b>	<b>0.01</b>
100,000.00	SPP - DISTRIBUCIA A. 1 21-31 09/06A	100,646.00	0.01
	<b>Spain</b>	<b>7,458,584.00</b>	<b>0.84</b>
2,300,000.00	BANCO SANTANDER SA 0.01 20-25 27/02A	2,323,069.00	0.26
4,000,000.00	SPAIN 13-23 31/01U	4,030,600.00	0.46
100,000.00	SPAIN 14-24 30/04U	101,255.00	0.01
1,000,000.00	SPAIN 17-22 30/04U	1,003,660.00	0.11
	<b>United Kingdom</b>	<b>1,644,807.17</b>	<b>0.18</b>
1,491,000.00	BARCLAYS 1.5 18-23 03/09A	1,541,500.17	0.17
100,000.00	OTE PLC 0.8750 19-26 24/09A	103,307.00	0.01
	<b>United States of America</b>	<b>98,547.00</b>	<b>0.01</b>
100,000.00	COMCAST CORP 0.25 21-29 14/09A	98,547.00	0.01
	<b>Floating rate bonds</b>	<b>22,116,706.62</b>	<b>2.47</b>
	<b>Australia</b>	<b>8,364,574.00</b>	<b>0.94</b>
8,300,000.00	COMMONW BK AUSTRALIA FL.R 18-23 08/03Q	8,364,574.00	0.94
	<b>Netherlands</b>	<b>9,043,437.62</b>	<b>1.00</b>
8,323,000.00	ABN AMRO BANK N FL.R 18-21 03/12Q	8,330,823.62	0.92
700,000.00	TOYOTA MOTOR FINANCE FL.R 21-24 29/03Q	712,614.00	0.08
	<b>Spain</b>	<b>4,708,695.00</b>	<b>0.53</b>
4,700,000.00	SANTANDER CONSUMER F FL.R 20-22 25/02Q	4,708,695.00	0.53
	<b>Total securities portfolio</b>	<b>893,887,694.67</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>1,478,776,106.61</b>	<b>99.38</b>	<b>Portugal</b>	<b>10,158.75</b>	<b>0.00</b>
<b>Bonds</b>	<b>432,588,922.68</b>	<b>29.07</b>	9,000.00 REPUBLIQUE PORTUGAISE 5.125 14-24 15/10S	10,158.75	0.00
<b>Australia</b>	<b>267,314.80</b>	<b>0.02</b>	<b>Slovakia</b>	<b>512,615.00</b>	<b>0.03</b>
190,000.00 AUSGRID FINANCE PTY 3.85 18-23 01/05S	197,267.50	0.02	500,000.00 SLOVAK (REP OF) 4.375 12-22 21/05S	512,615.00	0.03
15,000.00 WESTPAC BANKING CORP 2.70 16-26 19/08S	16,057.80	0.00	<b>South Korea</b>	<b>635,968.00</b>	<b>0.04</b>
50,000.00 WOODSIDE FINANCE REGS 3.70 16-26 15/09S	53,989.50	0.00	200,000.00 KOR HYDRO NUCL REG S 3.00 12-22 19/09S	204,882.00	0.01
<b>Canada</b>	<b>11,621,990.80</b>	<b>0.78</b>	200,000.00 KOREA GAS CORP 3.50 14-26 02/07	219,668.00	0.02
350,000.00 BANK OF MONTREAL 2.5000 17-22 11/01S	352,156.00	0.02	200,000.00 KOREA HYDRO & N 3.7500 18-23 25/07S	211,418.00	0.01
194,000.00 BANK OF MONTREAL 2.35 17-22 11/09S	197,969.24	0.01	<b>Spain</b>	<b>416,116.00</b>	<b>0.03</b>
15,000.00 BANK OF MONTREAL 1.85 20-25 27/04S	15,434.85	0.00	200,000.00 BANCO SANTANDER SA 2.706 19-24 27/06S	210,460.00	0.02
21,000.00 BANK OF NOVA SC 2.0000 19-22 15/11S	21,408.03	0.00	200,000.00 BANCO SANTANDER SA 2.958 21-31 25/03S	205,656.00	0.01
350,000.00 BANK OF NOVA SCOTIA 2.375 19-23 18/01S	359,446.50	0.02	<b>Switzerland</b>	<b>906,507.00</b>	<b>0.06</b>
45,000.00 BANK OF NOVA SCOTIA 1.625 20-23 16/04S	45,926.10	0.00	900,000.00 UBS GR FUNDING FL.R 17-23 15/08Q	906,507.00	0.06
25,000.00 BANK OS NOVA SCOTIA 2.45 17-22 19/09S	25,543.75	0.00	<b>United Kingdom</b>	<b>2,637,016.70</b>	<b>0.18</b>
36,000.00 BK OF MONTREAL 2.9 19-22 26/03S	36,468.00	0.00	150,000.00 ASTRAZENCA PLC 2.375 17-22 12/06S	151,983.00	0.01
40,000.00 CANADA 2.0 17-22 15/11S	40,820.80	0.00	1,600,000.00 BANQUE EUROPEENNE PO 2.75 18-23 07/03S	1,657,664.00	0.12
8,739,000.00 CANADIAN IMPERIAL BA 20-23 07/12Q	8,765,828.73	0.60	20,000.00 BP CAPITAL MARKETS 2.50 12-22 06/11S	20,485.00	0.00
700,000.00 CANADIAN IMPERIAL BA 0.5 20-23 14/12S	699,286.00	0.06	200,000.00 EUROPEAN BANK FOR RE 0.5 21-26 28/01S	196,578.00	0.01
650,000.00 CPD FINL REGS 3.15 14-24 24/07S	695,961.50	0.06	200,000.00 GSK CAPITAL 0.534 20-23 01/10S	200,358.00	0.01
50,000.00 ENBRIDGE INC 4.00 13-23 01/10S	52,942.00	0.00	300,000.00 HSBC HOLDINGS PLC 4.375 16-26 23/11S	334,917.00	0.03
51,000.00 TORONTO-DOMINIO 0.4500 20-23 11/09S	51,028.05	0.00	69,000.00 VODAFONE GROUP 3.75 18-24 16/01S	73,997.67	0.00
50,000.00 TORONTO-DOMINIO 1.1500 20-25 12/06S	50,168.50	0.00	1,000.00 VODAFONE GROUP 2.95 13-23 19/02S	1,034.03	0.00
201,000.00 TORONTO-DOMINION 2.65 19-24 12/06S	211,602.75	0.01	<b>United States of America</b>	<b>389,569,766.94</b>	<b>26.18</b>
<b>Chile</b>	<b>214,060.00</b>	<b>0.01</b>	46,000.00 ABBVIE 3.375 18-21 18/09S	46,155.94	0.00
200,000.00 CHILI 3.125 16-26 21/01S	214,060.00	0.01	70,000.00 ABBVIE INC 3.45 20-22 15/09S	70,619.50	0.00
<b>France</b>	<b>531,613.00</b>	<b>0.04</b>	5,000.00 AHOLD FINANCE USA 6.875 99-29 01/05S	6,632.70	0.00
300,000.00 BFCM 3.75 18-23 20/07S	317,499.00	0.03	35,000.00 AMERICAN EXPRES 2.7500 19-22 20/05S	35,484.40	0.00
200,000.00 CAISSE D'AMORT DET 3.375 14-24 20/03S	214,114.00	0.01	7,000.00 AMERICAN HONDA 2.0500 19-23 10/01S	7,153.86	0.00
<b>Germany</b>	<b>378,014.67</b>	<b>0.03</b>	56,000.00 AMERICAN TOWER 2.25 16-22 15/01S	56,304.08	0.00
369,000.00 KFW 1.75 19-29 14/09S	378,014.67	0.03	48,000.00 AMERICAN TOWER 3.00 17-23 15/06S	49,994.40	0.00
<b>Hungary</b>	<b>147,223.92</b>	<b>0.01</b>	30,000.00 AMERICAN WATER 3.4500 19-29 01/06S	33,021.60	0.00
138,000.00 HUNGARY 5.375 13-23 21/02S	147,223.92	0.01	50,000.00 AMERIPRISE FINANCIAL 4.00 13-23 15/10S	53,572.50	0.00
<b>Japan</b>	<b>602,386.81</b>	<b>0.04</b>	74,000.00 AMGEN 2.65 17-22 11/05S	74,925.74	0.01
200,000.00 DEVELOPMENT BANK 2 16-21 19/10S	200,148.00	0.01	85,000.00 APPLE 2.3 17-22 11/05S	85,943.50	0.01
35,000.00 MITSUBISHI UFJ 3.218 19-22 07/03S	35,439.25	0.00	50,000.00 AT T INC 2.625 12-22 01/12S	51,041.50	0.00
250,000.00 SUMITOMO MITSUI 3.40 14-24 11/07U	267,502.50	0.03	110,000.00 AUTOZONE 3.125 13-23 15/07S	114,622.20	0.01
25,000.00 SUMITOMO MITSUI FINL 2.632 16-26 14/07S	26,317.50	0.00	31,000.00 BANK OF AMERICA CORP 4.183 16-27 25/11S	34,621.11	0.00
40,000.00 SUMITOMO MITSUI FINL 3.352 17-27 18/10S	43,769.60	0.00	203,000.00 BANK OF NEW YORK MELLO 2.1 19-24 24/10S	211,601.11	0.01
29,000.00 SUMITOMO MITSUI FINL 2.846 17-22 11/01S	29,209.96	0.00	100,000.00 BANK OF NY MELL 3.4500 18-23 11/08S	105,802.00	0.01
<b>Mexico</b>	<b>22,786,005.74</b>	<b>1.53</b>	51,000.00 BANK OF NY MELLON 1.95 19-22 23/08S	51,807.84	0.00
250,000.00 AMERICA MOVIL 3.125 12-22 16/07S	255,012.50	0.02	40,000.00 BAXALTA INC 4.00 16-25 23/06S	43,814.80	0.00
8,861,000.00 MEXICO 4.15 17-27 28/03S	10,001,853.75	0.67	115,000.00 BB&T CORPORATION 2.75 17-22 01/04S	116,206.35	0.01
11,129,000.00 MEXICO 4.50 19-29 22/04S	12,529,139.49	0.84	250,000.00 BIRD 2.50 15-25 29/07S	266,295.00	0.02
<b>Netherlands</b>	<b>740,130.31</b>	<b>0.05</b>	102,000.00 BLACKROCK 3.50 14-24 18/03S	109,295.04	0.01
301,000.00 ING GROUP NV 4.1 18-23 02/10S	322,163.31	0.02	32,000.00 BLACKROCK INC 3.2500 19-29 30/04S	35,210.24	0.00
300,000.00 ING GROUP NV 3.15 17-22 29/03S	304,323.00	0.02	2,000.00 BORGWARNER INC 2.65 20-27 19/06S	2,110.82	0.00
100,000.00 NXP BV/NXP FDG/NXP 4.3000 19-29 18/06S	113,644.00	0.01	50,000.00 BRISTOL-MYERS SQUIBB 3.55 20-22 15/02S	51,430.50	0.00
<b>Poland</b>	<b>612,034.24</b>	<b>0.04</b>	10,000.00 BURLINGTN NORTH SANTA 3.85 13-23 01/09S	10,583.00	0.00
599,000.00 POLAND 5.00 11-22 23/03S	612,034.24	0.04	43,000.00 CENTERPOINT ENERGY R 1.75 20-30 01/10S	41,308.81	0.00
			13,000.00 CHEVRON 2.411 15-22 03/03S	13,071.89	0.00
			50,000.00 CITIGROUP 2.70 17-22 27/10S	51,183.00	0.00
			5,000.00 COCA-COLA CO 1 20-28 18/09S	4,836.00	0.00
			20,000.00 COCA-COLA CO 3.375 20-27 25/03S	22,163.20	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
11,000.00	COCA-COLA CO/TH 1.7500 19-24 06/09S	11,412.28	0.00	25,995,900.00	UNITED STATES 1.25 21-28 30/06S	25,983,714.42	1.76
36,000.00	CONAGRA BRANDS INC 1.375 20-27 16/10S	35,107.92	0.00	38,495,400.00	UNITED STATES 1.250 21-28 30/04S	38,543,519.25	2.60
80,000.00	DELTA AIR LINES INC 7 20-25 29/04S	93,504.00	0.01	20,442,500.00	UNITED STATES 1.50 20-27 31/01S	20,953,562.50	1.42
100,000.00	DUKE ENERGY CORP 3.15 17-27 15/08S	107,871.00	0.01	16,176,700.00	UNITED STATES 1.75 19-26 31/12S	16,795,964.30	1.13
16,000.00	EBAY INC 3.80 16-22 09/03S	16,192.96	0.00	28,834,800.00	UNITED STATES 2.25 17-27 15/11S	30,706,809.28	2.07
100,000.00	EDISON INTERNATIONAL 3.55 19-24 15/11S	105,982.00	0.01	21,989,100.00	UNITED STATES 2.375 17-27 15/05S	23,556,682.32	1.59
75,000.00	EQUINIX INC 1.5500 20-28 15/03S	73,441.50	0.00	22,458,800.00	UNITED STATES 3.1250 18-28 15/11S	25,280,186.75	1.71
100,000.00	EQUINIX INC 2.1500 20-30 15/07S	98,343.00	0.01	100,000.00	UNITEDHEALTH GROUP 2.875 14-21 15/12A	100,528.00	0.01
55,000.00	EXXON MOBIL CORP 3.294 20-27 19/03S	60,482.95	0.00	26,006,100.00	US TREASURY 0.625 20-27 31/12S	25,134,489.31	1.70
50,000.00	GENERAL MOTORS FIN 3.60 20-30 21/06S	53,682.00	0.00	4,107,600.00	US TREASURY INDEX 0.75 18-28 15/07S	5,124,229.84	0.34
30,000.00	GEORGIA-PACIFIC 7.75 99-29 15/11S	42,680.10	0.00	41,531,900.00	US TREASURY N/B 2.8750 18-28 15/05S	45,899,238.86	3.09
31,000.00	GLAXOSMITHKLINE 3.6250 18-25 15/05S	33,914.62	0.00	31,088,800.00	US TREASURY N/B 2.8750 18-28 15/08S	34,408,986.69	2.32
90,000.00	HCA INC 5.25 16-26 15/06S	103,388.40	0.01	60,000.00	VALERO ENERGY CORP 3.40 16-26 15/09S	64,642.20	0.00
35,000.00	HOME DEPOT INC 2.625 15-22 01/06S	35,494.90	0.00	30,000.00	VENTAS REALTY LP 4.75 20-30 01/04S	35,331.30	0.00
55,000.00	HOME DEPOT INC 2.70 13-23 01/04S	56,674.20	0.00	20,000.00	VEREIT OPERATING PART 4.875 16-26 01/06S	22,953.60	0.00
25,000.00	HONEYWELL INTL 2.50 16-26 01/11S	26,553.25	0.00	27,000.00	WALT MART INC 2.55 13-23 11/04S	27,795.96	0.00
31,000.00	INTEL CORP 3.1 15-22 29/07S	31,732.22	0.00	83,000.00	WEC ENERGY GROUP INC 3.55 15-25 15/06S	89,796.04	0.01
1,591,000.00	INTER-AMERICAN DEV 2.125 15-25 15/01S	1,667,049.80	0.11	70,000.00	WELLS FARGO & COMP 3.00 16-26 22/04S	75,222.70	0.01
50,000.00	INTERCONT EXCH 4.00 13-23 15/10S	53,488.00	0.00	20,000.00	WELLS FARGO 4.125 13-23 15/08S	21,324.20	0.00
750,000.00	INTERNATIONAL FINANC 0.375 20-25 16/07S	739,200.00	0.05	40,000.00	WELLS FARGO 4.15 19-29 24/01S	45,520.00	0.00
50,000.00	JOHNSON AND JOHNSON 2.25 17-22 03/03S	50,349.50	0.00		<b>Floating rate bonds</b>	<b>1,046,187,183.93</b>	<b>70.31</b>
421,000.00	JPMORGAN CHASE & CO 2.972 16-23 15/01S	424,186.97	0.03		<b>Australia</b>	<b>33,243,415.99</b>	<b>2.23</b>
50,000.00	KIMCO REALTY CORP 3.40 15-22 01/11S	51,372.00	0.00	700,000.00	COMMONWEALTH BA FL.R 19-24 04/06Q	712,488.00	0.05
50,000.00	LEGGETT & PLATT 4.4000 19-29 15/03S	57,079.00	0.00	1,275,000.00	COMMONWEALTH BANK OF FL.R 17-22 10/03Q	1,278,684.75	0.09
54,000.00	MAGELLAN MIDSTREAM P 3.25 20-30 20/05S	57,635.28	0.00	400,000.00	CWTH BL AUS. FL.R 18-23 16/03Q	403,564.00	0.03
250,000.00	MANUFACTURERS & TRAD 2.9 15-25 06/02S	265,842.50	0.02	1,000,000.00	MACQUARIE FL.R 18-24 27/03Q	1,014,420.00	0.07
300,000.00	MARSH MCLENNAN 2.75 17-22 30/01S	301,776.00	0.02	478,000.00	MACQUARIE GROUP LTD FL.R 17-23 28/11Q	481,800.10	0.03
1,000.00	METLIFE INC 4.368 13-23 15/09Q	1,075.39	0.00	368,000.00	MACQUARIE GROUP LTD FL.R 18-24 27/03Q	373,361.76	0.03
226,000.00	MICROSOFT CORP 2.40 16-26 08/08S	240,278.68	0.02	700,000.00	MACQUARIE GROUP LTD FL.R 21-27 23/06Q	704,557.00	0.05
5,000.00	MORGAN STANLEY 3.625 17-27 20/01S	5,515.25	0.00	3,960,000.00	MACQUARIE GRP REGS FL.R 17-23 28/11Q	3,991,046.40	0.27
51,000.00	ORACLE 2.50 15-22 15/05S	51,515.10	0.00	250,000.00	NATIONAL AUS BK FL.R 17-22 22/05Q	251,102.50	0.02
45,000.00	PEPSICO INC 2.75 13-23 01/03S	46,599.75	0.00	500,000.00	NATIONAL AUSTRALIA B FL.R 20-22 13/01Q	502,090.00	0.03
100,000.00	PHILIP MORRIS INTERN 1.5 20-25 01/05S	101,564.00	0.01	1,400,000.00	NATIONAL AUSTRALIA B FL.R 20-22 13/01Q	1,405,782.00	0.09
100,000.00	PRINCIPAL FINAN 3.7000 19-29 15/05S	111,942.00	0.01	400,000.00	NATIONAL AUSTRALIA BAN FL.R 18-23 12/04Q	402,944.00	0.03
45,000.00	PUBLIC SERVICE ENTER 0.8 20-25 14/08S	44,254.35	0.00	3,700,000.00	UBS GR FUNDING FL.R 17-23 11/01Q	3,723,643.00	0.25
41,000.00	PUGET ENERGY INC 4.1 20-30 19/05S	45,287.37	0.00	625,000.00	WESTPAC BANKING FL.R 17-22 28/06Q	627,943.75	0.04
30,000.00	ROPER TECHNOLOGIES I 1.75 20-31 01/09S	28,635.00	0.00	352,000.00	WESTPAC BANKING FL.R 17-22 11/01Q	352,760.32	0.02
1,000.00	SOUTHERN CAL EDISON 3.50 13-23 01/10S	1,050.40	0.00	6,536,000.00	WESTPAC BANKING CORP FL.R 18-23 15/05Q	6,602,928.64	0.44
8,000.00	STATE STREET CORP 3.30 14-24 16/12S	8,661.92	0.00	2,256,000.00	WESTPAC BANKING CORP FL.R 19-24 26/02Q	2,288,170.56	0.15
1,000.00	SUNTRUST BANK 2.45 17-22 01/08S	1,016.82	0.00	7,693,000.00	WESTPAC BANKING CORP FL.R 20-23 16/01Q	7,723,541.21	0.51
71,000.00	TOYOTA MOTOR CREDIT 2.6 17-22 11/01S	71,450.85	0.00	400,000.00	WESTPAC BANKING CORP FL.R 21-26 03/06Q	402,588.00	0.03
171,000.00	TOYOTA MOTOR CREDIT 3.625 17-27 13/07S	174,404.61	0.01		<b>Canada</b>	<b>146,098,443.30</b>	<b>9.82</b>
50,000.00	TOYOTA MOTOR CREDIT 3.65 19-29 08/01S	56,464.00	0.00	1,247,000.00	BANK OF MONTREAL FL.R 21-24 09/07Q	1,249,905.51	0.08
21,000.00	TOYOTA MOTOR CREDIT 0.5 20-23 14/08S	21,057.54	0.00	4,650,000.00	BANK OF MONTREAL FL.R 20-23 08/12Q	4,665,205.50	0.31
210,000.00	TOYOTA MOTOR CREDIT 2.9 20-23 01/04S	218,078.70	0.01	15,272,000.00	BANK OF MONTREAL FL.R 20-23 10/03Q	15,384,249.20	1.03
200,000.00	TOYOTA MOTOR CREDIT 3 20-25 01/04S	213,328.00	0.01	1,749,000.00	BANK OF MONTREAL FL.R 19-22 26/03Q	1,753,617.36	0.12
50,000.00	TOYOTA MOTOR CREDIT CO 3.45 18-23 20/09S	52,993.50	0.00	1,265,000.00	BANK OF NOVA SCOTIA FL.R 17-22 07/03Q	1,267,934.80	0.09
106,000.00	TRUIST FINANCIAL CORP 3.05 19-22 20/06S	107,896.34	0.01	300,000.00	BANK OF NOVA SCOTIA FL.R 21-23 23/06Q	300,177.00	0.02
46,000.00	UNITED PARCEL 2.45 12-22 01/10S	47,004.18	0.00	22,428,000.00	BANK OF NOVA SCOTIA FL.R 20-23 16/09Q	22,599,574.20	1.53
105,000.00	UNITED PARCEL SERV 2.5 17-23 01/04S	108,287.55	0.01	5,765,000.00	BANK OF NOVA SCOTIA FL.R 21-24 19/04Q	5,790,942.50	0.39
75,000.00	UNITED PARCEL SVC 3.05 17-27 15/11S	82,510.50	0.01	100,000.00	BK MONTREAL FL.R 18-28 05/10S	106,765.00	0.01
5,941,600.00	UNITED STATES 1.125 21-28 31/08S	5,881,255.63	0.40	137,000.00	BK OF NOVA SCOTIA FL.R 21-26 02/03Q	137,341.13	0.01
4,208,400.00	UNITED STATES 0.875 19-29 15/01S	5,266,717.59	0.35	16,737,000.00	CANADIAN IMPERI FL.R 19-23 17/03Q	16,890,980.40	1.14
15,804,700.00	UNITED STATES 0.125 20-30 15/01S	18,462,471.01	1.24	2,534,000.00	CANADIAN IMPERIAL BANK FL.R 18-23 13/09Q	2,560,987.10	0.17
21,091,400.00	UNITED STATES 0.5 20-27 31/05S	20,406,753.38	1.37	5,683,000.00	CIBC FL.R 17-22 16/06Q	5,710,278.40	0.38
11,881,200.00	UNITED STATES 0.5 20-27 31/08S	11,452,827.05	0.77				
27,801,300.00	UNITED STATES 0.5 20-27 30/06S	26,877,123.98	1.82				

The accompanying notes form an integral part of these financial statements



Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
USD			USD				
6,290,000.00	ENBRIDGE INC FL.R 21-23 19/02Q	6,307,108.80	0.42	400,000.00	CREDIT SUISSE GROUP FL.R 17-23 14/12Q	404,076.00	0.03
2,350,000.00	ROYAL BANK OF CANADA FL.R 17-22 01/02Q	2,355,287.50	0.16	988,000.00	UBS GROUP FL.R 16-22 01/02Q	992,949.88	0.07
16,146,000.00	ROYAL BANK OF CANADA FL.R 20-23 26/10Q	16,245,136.44	1.09	11,653,000.00	UBS GROUP FL.R 17-23 23/05Q	11,740,863.62	0.78
8,209,000.00	ROYAL BANK OF CANADA FL.R 21-24 19/01Q	8,221,231.41	0.55	9,105,000.00	UBS GROUP FL.R 17-23 15/08Q	9,172,194.90	0.62
300,000.00	ROYAL BANK OF CANADA 3.068 18-23 05/10Q	303,327.00	0.02				
11,965,000.00	ROYAL BANK OF CANADA FL.R 20-23 17/01Q	12,010,586.65	0.81				
2,529,000.00	ROYAL BANK OF CANADA FL.R 19-22 29/04Q	2,535,271.92	0.17				
5,400,000.00	TORONTO DOMINION BANK FL.R 20-23 27/01Q	5,426,514.00	0.36				
700,000.00	TORONTO DOMINION BANK FL.R 21-23 02/06Q	700,742.00	0.05				
4,562,000.00	TORONTO DOMINION BANK FL.R 21-24 04/03Q	4,579,518.08	0.31				
1,100,000.00	TORONTO DOMINION BANK FL.R 19-22 01/12Q	1,106,347.00	0.07				
7,140,000.00	TORONTO-DOMINIO FL.R 20-23 28/09Q	7,182,554.40	0.48				
700,000.00	TORONTO-DOMINION BANK FL.R 18-23 19/07Q	706,860.00	0.05				
	<b>France</b>	<b>8,722,583.00</b>	<b>0.59</b>				
600,000.00	BFCM FL.R 17-22 20/07Q	603,108.00	0.04				
2,068,000.00	BPCE FL.R 17-22 22/05Q	2,082,579.40	0.14				
4,990,000.00	BPCE FL.R 17-22 31/05Q	5,017,145.60	0.34				
1,000,000.00	BPCE FL.R 18-23 12/09Q	1,019,750.00	0.07				
	<b>Japan</b>	<b>103,820,863.56</b>	<b>6.98</b>				
13,524,000.00	M BISHI UFG FINL FL.R 17-22 25/07Q	13,597,164.84	0.91				
1,990,000.00	MITSUBISHI UFJ FL.R 18-23 02/03Q	2,005,522.00	0.13				
221,000.00	MITSUBISHI UFJ FIN FL.R 17-22 22/02Q	221,727.09	0.01				
21,821,000.00	MITSUBISHI UFJ FIN FL.R 18-23 26/07Q	22,100,963.43	1.50				
316,000.00	MITSUBISHI UFJ FIN FL.R 19-22 07/03Q	316,812.12	0.02				
395,000.00	MIZUHO FINANCIAL FL.R 18-24 11/09Q	400,372.00	0.03				
1,000,000.00	MIZUHO FINANCIAL GR FL.R 19-23 16/07Q	1,004,930.00	0.07				
14,726,000.00	MIZUHO FINANCIAL GROUP INC 20-24 25/05Q	14,803,311.50	0.99				
2,487,000.00	MIZUHO FINANCIAL GRP FL.R 18-23 05/03Q	2,507,816.19	0.17				
15,012,000.00	MIZUHO FINANCIAL GRP FL.R 17-22 28/02Q	15,065,592.84	1.02				
200,000.00	MIZUHO FINANCIAL GRP FL.R 19-23 13/09Q	201,234.00	0.01				
800,000.00	MIZUHO FINANCIAL GRP FL.R 20-24 10/07Q	809,208.00	0.05				
14,837,000.00	MIZUHO FINANCIAL GRP FL.R 17-22 11/09Q	14,945,755.21	1.00				
1,168,000.00	SUMITOMO MITSUI FL.R 17-22 18/10Q	1,174,377.28	0.08				
919,000.00	SUMITOMO MITSUI BANK FL.R 16-21 19/10Q	919,496.26	0.06				
3,493,000.00	SUMITOMO MITSUI FINL FL.R 18-23 19/07Q	3,536,976.87	0.24				
1,270,000.00	SUMITOMO MITSUI FINL FL.R 17-22 12/07Q	1,276,426.20	0.09				
2,974,000.00	SUMITOMO MITSUI FINL FL.R 18-23 17/01Q	2,996,067.08	0.20				
5,867,000.00	SUMITOMO MITSUI FINL FL.R 18-23 16/10Q	5,937,110.65	0.40				
	<b>Netherlands</b>	<b>13,449,218.13</b>	<b>0.90</b>				
2,801,000.00	ING GROUP NV FL.R 17-22 29/03Q	2,815,705.25	0.19				
6,448,000.00	ING GROUP NV FL.R 18-23 02/10Q	6,543,946.24	0.44				
3,764,000.00	SHELL INTERNATI FL.R 18-23 13/11Q	3,787,562.64	0.25				
300,000.00	SIEMENS FINANCIERING FL.R 21-24 11/03Q	302,004.00	0.02				
	<b>South Korea</b>	<b>704,458.00</b>	<b>0.05</b>				
500,000.00	EXPORT IMP BK KOREA FL.R 17-22 01/11Q	504,010.00	0.04				
200,000.00	EXPORT-IMPORT B FL.R 17-22 25/01Q	200,448.00	0.01				
	<b>Spain</b>	<b>8,505,056.00</b>	<b>0.57</b>				
400,000.00	BANCO SANTANDER FL.R 17-22 11/04Q	402,856.00	0.03				
1,400,000.00	BANCO SANTANDER FL.R 17-23 23/02Q	1,415,806.00	0.10				
6,600,000.00	BCO SANTANDER FL.R 18-23 12/04Q	6,686,394.00	0.44				
	<b>Switzerland</b>	<b>26,238,957.91</b>	<b>1.76</b>				
1,625,000.00	CREDIT SUISSE FL.R 17-23 14/12Q	1,641,835.00	0.11				
2,251,000.00	CREDIT SUISSE FL.R 18-24 12/06Q	2,287,038.51	0.15				
	<b>Thailand</b>	<b>12,352,890.00</b>	<b>0.83</b>				
12,300,000.00	JPMORGAN CHASE CO FL.R 21-24 16/03Q	12,352,890.00	0.83				
	<b>United Kingdom</b>	<b>94,850,782.19</b>	<b>6.37</b>				
2,431,000.00	ASTRAZENECA PLC FL.R 18-23 17/08Q	2,455,066.90	0.16				
700,000.00	BARCLAYS FL.R 18-23 15/02Q	703,073.00	0.05				
7,218,000.00	BARCLAYS PLC FL.R 17-23 10/01Q	7,243,118.64	0.49				
13,218,000.00	BARCLAYS PLC FL.R 18-24 16/05Q	13,447,332.30	0.90				
4,966,000.00	HSBC HOLDINGS PLC FL.R 19-25 11/03Q	5,057,722.02	0.34				
8,416,000.00	HSBC HOLDINGS PLC FL.R 18-26 12/09Q	8,674,792.00	0.58				
23,252,000.00	HSBC HOLDINGS PLC FL.R 18-24 18/05Q	23,510,794.76	1.57				
21,863,000.00	NATWEST GROUP PLC FL.R 17-23 15/05Q	22,026,316.61	1.48				
9,719,000.00	NATWEST GRP FL.R 18-24 25/06Q	9,921,543.96	0.67				
1,000,000.00	UBS AG LONDON BRANCH FL.R 21-23 01/06Q	1,002,450.00	0.07				
400,000.00	UBS AG LONDON BRANCH FL.R 21-24 09/02Q	401,616.00	0.03				
400,000.00	VODAFONE GROUP PLC FL.R 18-24 16/01Q	406,956.00	0.03				
	<b>United States of America</b>	<b>598,200,515.85</b>	<b>40.21</b>				
1,600,000.00	ABBVIE INC FL.R 20-21 19/08Q	1,601,248.00	0.11				
6,717,000.00	ABBVIE INC FL.R 20-22 21/08Q	6,760,526.16	0.45				
900,000.00	AMERICAN ELECTRIC 0.60575 20-23 20/11Q	900,504.00	0.06				
5,452,000.00	AMERICAN EXPRESS FL.R 18-23 03/08Q	5,512,244.60	0.37				
10,040,000.00	AMERICAN EXPRESS CO FL.R 19-22 20/05Q	10,072,730.40	0.68				
1,074,000.00	AMERICAN HONDA FL.R 19-22 15/02Q	1,075,686.18	0.07				
200,000.00	AMERICAN HONDA FL.R 19-22 27/06Q	200,628.00	0.01				
700,000.00	AMERICAN HONDA FINAN FL.R 20-23 10/01Q	702,331.00	0.05				
700,000.00	AMERICAN HONDA FINAN FL.R 20-23 10/09Q	703,290.00	0.05				
400,000.00	AMERICAN HONDA FINANCE FL.R 17-22 16/11Q	401,668.00	0.03				
640,000.00	APPLE FL.R 17-22 09/02Q	641,120.00	0.04				
686,000.00	APPLE INC FL.R 17-22 11/05Q	687,323.98	0.05				
5,573,000.00	ATHENE GLOBAL FUNDING FL.R 21-24 24/05Q	5,599,527.48	0.38				
5,400,000.00	ATMOS ENERGY CORP FL.R 21-23 09/03Q	5,402,538.00	0.36				
18,392,000.00	AT&T INC FL.R 18-24 12/06Q	18,848,121.60	1.27				
89,000.00	BANK OF AMERICA CO FL.R 16-22 21/10Q	89,049.84	0.01				
21,794,000.00	BANK OF AMERICA CORP FL.R 17-23 24/04Q	21,890,765.36	1.47				
16,418,000.00	BANK OF AMERICA CORP FL.R 18-26 05/02Q	16,625,851.88	1.12				
19,005,000.00	BANK OF AMERICA CORP FL.R 18-24 05/03Q	19,175,094.75	1.29				
74,000.00	BANK OF AMERICA CORP FL.R 18-29 05/03S	82,507.78	0.01				
13,000.00	BANK OF AMERICA CORP FL.R 19-30 23/07S	13,879.32	0.00				
9,588,000.00	BANK OF NY MELLON FL.R 16-23 30/10Q	9,685,030.56	0.65				
1,000.00	BANK OF NY MELLON FL.R 17-23 16/05S	1,014.66	0.00				
1,505,000.00	BAT CAPITAL FL.R 18-22 15/08Q	1,513,006.60	0.10				
2,566,000.00	BMW US CAPITAL LLC FL.R 21-24 12/08Q	2,581,062.42	0.17				
1,100,000.00	BMW US CAPITAL LLC FL.R 21-24 01/04Q	1,110,681.00	0.07				
400,000.00	CATERPILLAR FINANCA FL.R 20-22 15/05Q	401,800.00	0.03				
400,000.00	CATERPILLAR FINANCA FL.R 21-22 17/05Q	400,392.00	0.03				
2,000,000.00	CENTERPOINT ENE FL.R 21-23 02/03Q	1,999,560.00	0.13				
16,796,000.00	CHARLES SCHWAB CORP FL.R 21-24 18/03Q	16,918,106.92	1.14				
2,387,000.00	CHEVRON USA INC FL.R 20-23 11/08Q	2,393,802.95	0.16				
8,259,000.00	CIGNA CORPORATION FL.R 19-23 15/07Q	8,367,523.26	0.56				
233,000.00	CITIGROUP FL.R 17-23 24/07Q	234,439.94	0.02				
22,515,000.00	CITIGROUP FL.R 16-23 01/09Q	22,768,293.75	1.53				
14,035,000.00	CITIGROUP FL.R 18-27 01/06Q	14,211,700.65	0.96				

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV
		USD	
	<b>Canada</b>	<b>3,705,513.00</b>	<b>0.25</b>
3,700,000.00	TORONTO DOMINION BANK FL.R 21-23 06/01Q	3,705,513.00	0.25
	<b>France</b>	<b>325,286.84</b>	<b>0.02</b>
323,000.00	BPCE FL.R 17-22 22/05Q	325,286.84	0.02
	<b>Switzerland</b>	<b>602,245.80</b>	<b>0.04</b>
598,000.00	UBS GR FUNDING FL.R 17-23 23/05Q	602,245.80	0.04
	<b>Total securities portfolio</b>	<b>1,487,772,772.73</b>	<b>99.98</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>185,160,285.11</b>	<b>84.48</b>	<b>South Africa</b>	<b>6,858,997.92</b>	<b>3.13</b>
<b>Bonds</b>	<b>185,160,285.11</b>	<b>84.48</b>	2,743,000.00 SOUTH AFRICA 4.85 19-29 30/09S	2,825,580.76	1.29
<b>Bahrain</b>	<b>7,631,044.37</b>	<b>3.48</b>	4,218,000.00 SOUTH AFRICA 5.75 19-49 30/09S	4,033,417.16	1.84
3,169,000.00 BAHRAIN 6.75 17-29 20/09S	3,407,278.37	1.55	<b>Turkey</b>	<b>24,537,801.10</b>	<b>11.19</b>
3,856,000.00 BAHRAIN 7.00 16-28 12/10S	4,223,766.00	1.93	14,111,000.00 TURKEY 5.75 17-47 11/05S	11,694,879.30	5.34
<b>Brazil</b>	<b>11,099,007.11</b>	<b>5.06</b>	12,862,000.00 TURKEY 6.00 17-27 25/03S	12,842,921.80	5.85
3,656,000.00 BRAZIL 2.8750 20-25 06/06S	3,744,427.12	1.71	<b>United Arab Emirates</b>	<b>17,605,040.94</b>	<b>8.03</b>
7,575,000.00 BRAZIL 3.875 20-30 12/06S	7,354,579.99	3.35	8,177,000.00 ABU DHABI GOVT 3.1250 19-49 30/09S	8,234,495.76	3.76
<b>China</b>	<b>3,302,146.96</b>	<b>1.51</b>	8,177,000.00 ARAB EMIRATES 3.875 20-50 16/04S	9,370,545.18	4.27
1,840,000.00 CHINA 0.55 20-25 21/10S	1,806,729.12	0.83	<b>Transferable securities dealt in on another regulated market</b>	<b>12,712,408.13</b>	<b>5.80</b>
1,550,000.00 CHINA 1.20 20-30 21/10S	1,495,417.84	0.68	<b>Bonds</b>	<b>12,712,408.13</b>	<b>5.80</b>
<b>Colombia</b>	<b>2,083,612.53</b>	<b>0.95</b>	<b>Qatar</b>	<b>9,087,188.40</b>	<b>4.15</b>
1,891,000.00 COLOMBIA 6.125 09-41 18/01S	2,083,612.53	0.95	7,045,000.00 QATAR 4.817 19-49 14/03S	9,087,188.40	4.15
<b>Dominican Republic</b>	<b>8,278,515.22</b>	<b>3.78</b>	<b>Ukraine</b>	<b>3,625,219.73</b>	<b>1.65</b>
4,039,000.00 DOMINICAN REPUBLIC 4.875 20-32 23/09S	4,130,079.45	1.88	1,422,000.00 UKRAINE 6.8760 21-29 21/05S	1,440,554.47	0.66
4,220,000.00 DOMINICAN REPUBLIC 5.875 20-60 30/01S	4,148,435.77	1.90	2,163,000.00 UKRAINE 7.253 20-33 15/03S	2,184,665.26	0.99
<b>Egypt</b>	<b>11,321,081.80</b>	<b>5.16</b>	<b>Other transferable securities</b>	<b>17,318,822.37</b>	<b>7.90</b>
6,356,000.00 EGYPT 8.50 17-47 31/01S	6,133,540.00	2.79	<b>Bonds</b>	<b>17,318,822.37</b>	<b>7.90</b>
5,241,000.00 EGYPT 8.875 20-50 29/05S	5,187,541.80	2.37	<b>Indonesia</b>	<b>11,400,511.60</b>	<b>5.20</b>
<b>Indonesia</b>	<b>13,211,427.91</b>	<b>6.03</b>	12,006,000.00 INDONESIA 3.05 21-51 12/03S	11,400,511.60	5.20
11,811,000.00 PERUSAHAAN PENERBIT 4.15 17-27 29/03S	13,211,427.91	6.03	<b>Philippines</b>	<b>5,918,310.77</b>	<b>2.70</b>
<b>Mexico</b>	<b>13,360,165.85</b>	<b>6.10</b>	5,994,000.00 PHILIPPINES 3.2 21-46 06/07S	5,918,310.77	2.70
5,089,000.00 MEXICO 4.15 17-27 28/03S	5,747,012.28	2.62	<b>Total securities portfolio</b>	<b>215,191,515.61</b>	<b>98.18</b>
6,760,000.00 MEXICO 4.50 19-29 22/04S	7,613,153.57	3.48			
<b>Nigeria</b>	<b>4,009,762.50</b>	<b>1.83</b>			
2,000,000.00 NIGERIA 6.50 17-27 28/11S	2,077,587.50	0.95			
2,000,000.00 NIGERIA 7.625 17-47 28/11S	1,932,175.00	0.88			
<b>Oman</b>	<b>10,407,061.88</b>	<b>4.75</b>			
4,763,000.00 OMAN 5.625 18-28 17/01S	4,972,740.85	2.27			
5,475,000.00 OMAN 6.75 18-48 17/01S	5,434,321.03	2.48			
<b>Peru</b>	<b>3,468,909.18</b>	<b>1.58</b>			
3,433,000.00 PERU 2.844 19-30 20/06S	3,468,909.18	1.58			
<b>Philippines</b>	<b>5,695,025.83</b>	<b>2.60</b>			
5,324,000.00 PHILIPPINES 3.00 18-28 01/02S	5,695,025.83	2.60			
<b>Qatar</b>	<b>9,233,195.30</b>	<b>4.21</b>			
6,940,000.00 QATAR 5.1030 18-48 23/04S	9,233,195.30	4.21			
<b>Romania</b>	<b>2,976,046.58</b>	<b>1.36</b>			
1,176,000.00 ROMANIA 3.0 20-31 14/02S	1,202,995.08	0.55			
1,786,000.00 ROMANIA 4.0000 20-51 14/02S	1,773,051.50	0.81			
<b>Russia</b>	<b>3,456,473.60</b>	<b>1.58</b>			
3,200,000.00 RUSSIA 4.875 13-23 16/09A	3,456,473.60	1.58			
<b>Saudi Arabia</b>	<b>26,624,968.53</b>	<b>12.15</b>			
12,864,000.00 SAUDI ARABIA 4.50 16-46 26/10S	14,887,056.96	6.79			
10,864,000.00 SAUDI INTERNATIONA 3.25 16-46 26/10S	11,737,911.57	5.36			

The accompanying notes form an integral part of these financial statements

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>114,981,039.39</b>	<b>75.00</b>	384,500.00 UNITED KINGDOM INDEX 4.125 92-30 22/07S	1,969,229.42	1.28
<b>Bonds</b>	<b>114,981,039.39</b>	<b>75.00</b>	1,124,000.00 UNITED KINGDOM INDEXE 1.25 06-27 22/11S	3,108,153.47	2.04
			<b>United States of America</b>	<b>60,543,145.24</b>	<b>39.48</b>
<b>Australia</b>	<b>1,636,682.88</b>	<b>1.07</b>	2,348,000.00 TSY INFL INDEXEE 0.375 17-27 15/07S	2,915,763.11	1.90
494,000.00 AUSTRALIA 0.75 17-27 21/11Q	421,366.69	0.27	2,529,000.00 UNITED STATES 0.125 20-25 15/10S	2,879,520.25	1.88
486,000.00 AUSTRALIA 2.50 10-30 20/09Q	558,643.86	0.36	1,850,000.00 UNITED STATES 0.875 19-29 15/01S	2,312,009.37	1.51
606,000.00 AUSTRALIA 3.00 11-16 05/04Q	656,672.33	0.44	878,000.00 UNITED STATES 1.75 08-28 15/01S	1,377,800.52	0.90
			825,000.00 UNITED STATES 3.875 99-29 15/04S	1,912,625.14	1.25
<b>Denmark</b>	<b>653,237.08</b>	<b>0.43</b>	2,805,000.00 UNITED STATES 0.125 14-24 15/07S	3,443,331.44	2.24
2,026,000.00 DENMARK 0.10 11-23 15/11A	362,783.17	0.24	2,081,000.00 UNITED STATES 0.125 20-25 15/04S	2,359,652.80	1.54
1,531,000.00 DENMARK 17-30 15/11A	290,453.91	0.19	2,505,000.00 UNITED STATES 0.125 20-30 15/01S	2,921,585.43	1.91
			2,767,000.00 UNITED STATES 0.125 20-30 15/07S	3,250,753.13	2.12
<b>France</b>	<b>14,219,192.72</b>	<b>9.28</b>	2,515,000.00 UNITED STATES 0.125 21-26 15/04S	2,834,616.27	1.85
737,000.00 FRANCE 3.40 99-29 25/07A	1,612,988.15	1.05	2,708,000.00 UNITED STATES 0.25 15-25 15/01S	3,353,838.22	2.18
684,000.00 FRANCE 0.1 20-26 01/03A	890,623.86	0.58	2,258,000.00 UNITED STATES 0.25 19-29 15/07S	2,681,908.14	1.75
368,000.00 FRANCE 0.10 20-31 25/07A	515,129.50	0.34	2,849,000.00 UNITED STATES 0.375 13-23 15/07S	3,521,763.96	2.29
950,000.00 FRANCE 0.10 15-25 01/03A	1,244,056.23	0.81	2,457,000.00 UNITED STATES 0.50 18-28 15/01S	3,045,621.17	1.99
798,000.00 FRANCE 0.10 19-29 01/03A	1,098,500.04	0.72	1,775,000.00 UNITED STATES 0.50 19-24 15/04S	2,051,812.66	1.34
1,411,000.00 FRANCE 0.25 13-24 25/07A	1,925,371.09	1.26	2,843,000.00 UNITED STATES 0.625 18-23 15/04S	3,270,226.30	2.12
1,316,000.00 FRANCE 0.70 13-30 25/07A	2,020,944.40	1.32	1,373,000.00 UNITED STATES 2.375 04-25 15/01S	2,283,002.19	1.49
1,681,000.00 FRANCE 1.85 10-27 25/07A	2,776,304.74	1.81	833,000.00 UNITED STATES 2.50 09-29 15/01S	1,357,618.75	0.89
1,473,000.00 FRANCE 2.10 08-23 25/07A	2,135,274.71	1.39	680,000.00 UNITED STATES 3.625 98-28 15/04S	1,535,149.58	1.00
			2,167,000.00 US TREASURY INDEX 0.75 18-28 15/07S	2,699,654.50	1.76
<b>Germany</b>	<b>6,159,974.53</b>	<b>4.02</b>	881,000.00 US TREASURY INDEXEE 2.375 07-27 15/01S	1,451,021.02	0.95
1,306,000.00 GERMANY 0.10 12-23 15/04A	1,740,165.44	1.14	2,194,000.00 USA T NOTES INDEX 0.125 16-26 15/07S	2,726,223.21	1.78
1,372,000.00 GERMANY 0.10 15-26 15/04A	1,909,578.16	1.25	2,148,000.00 USA T NOTES INDEX 0.375 17-27 15/01S	2,680,959.95	1.75
1,622,000.00 GERMANY 0.50 14-30 15/04A	2,510,230.93	1.63	1,045,000.00 USA T NOTES INDEX 2.00 06-26 15/01S	1,676,688.13	1.09
			<b>Transferable securities dealt in on another regulated market</b>	<b>36,350,480.51</b>	<b>23.71</b>
<b>Italy</b>	<b>6,773,443.03</b>	<b>4.42</b>	<b>Bonds</b>	<b>36,350,480.51</b>	<b>23.71</b>
787,000.00 ITALY 0.10 18-23 15/05S	997,496.06	0.65	<b>Canada</b>	<b>674,884.46</b>	<b>0.44</b>
947,000.00 ITALY 0.40 19-30 15/05S	1,257,987.26	0.82	414,000.00 CANADA 4.25 95-26 01/12S	674,884.46	0.44
543,000.00 ITALY 0.65 20-26 15/05S	706,540.72	0.46			
1,401,000.00 ITALY 2.60 07-23 15/09S	2,185,664.38	1.43	<b>Italy</b>	<b>3,332,963.16</b>	<b>2.17</b>
996,000.00 ITALY 3.10 11-26 15/09S	1,625,754.61	1.06	1,281,000.00 ITALY 1.30 16-28 15/05S	1,843,978.38	1.20
			1,054,000.00 ITALY 2.35 14-24 15/09S	1,488,984.78	0.97
<b>New Zealand</b>	<b>709,313.49</b>	<b>0.46</b>	<b>Japan</b>	<b>8,337,162.57</b>	<b>5.44</b>
354,000.00 NEW ZEALAND INDEXED 3.00 13-30 20/09Q	345,267.64	0.23	32,400,000.00 JAPAN 0.005 21-31 10/03S	299,541.46	0.20
427,000.00 NEW ZEALAND 2.00 12-25 20/09Q	364,045.85	0.23	59,300,000.00 JAPAN 0.10 14-24 10/03S	565,611.45	0.37
			81,400,000.00 JAPAN 0.10 14-24 10/09S	758,487.30	0.49
<b>Spain</b>	<b>2,030,270.05</b>	<b>1.32</b>	120,300,000.00 JAPAN 0.10 17-27 10/03S	1,133,039.16	0.74
443,000.00 SPAIN 0.15 17-23 30/11A	571,513.54	0.37	151,100,000.00 JAPAN 0.10 15-25 10/03S	1,405,892.61	0.92
1,035,000.00 SPAIN 1.80 13-24 30/11A	1,458,756.51	0.95	113,700,000.00 JAPAN 0.10 18-28 10/03Q	1,060,032.28	0.69
			43,400,000.00 JAPAN 0.10 13-23 10/09S	415,864.58	0.27
<b>Sweden</b>	<b>1,575,069.70</b>	<b>1.03</b>	121,000,000.00 JAPAN 0.10 16-26 10/03S	1,129,340.03	0.74
1,855,000.00 SWEDEN KINGDOM INDEX 0.125 16-27 01/12A	277,309.35	0.18	116,400,000.00 JAPAN 0.10 19-29 10/03S	1,080,296.25	0.70
2,365,000.00 SWEDEN NR 3112 INDEX 0.125 15-26 01/06A	325,088.09	0.21	52,000,000.00 JAPAN 0.20 20-30 10/03S	489,057.45	0.32
1,190,000.00 SWEDEN 0.125 19-30 01/06A	161,817.56	0.11			
2,625,000.00 SWEDEN 1.00 13-25 01/06A	364,670.78	0.24	<b>Spain</b>	<b>3,089,770.07</b>	<b>2.02</b>
2,075,000.00 SWEDEN 3.50 98-28 01/12A	446,183.92	0.29	989,000.00 SPAIN INDEXED 0.65 17-27 30/11A	1,415,336.22	0.92
			1,097,000.00 SPAIN 1.00 14-30 30/11A	1,674,433.85	1.10
<b>United Kingdom</b>	<b>20,680,710.67</b>	<b>13.49</b>	<b>United States of America</b>	<b>20,915,700.25</b>	<b>13.64</b>
1,436,000.00 ROYAUME UNI 0.125 18/28 21/06S	2,637,116.82	1.72	2,515,500.00 UNITED STATES 0.125 13-23 15/01S	3,076,469.16	2.01
1,096,000.00 UK TSY (RPI INDEXE FL.R 15-26 22/03S	2,039,234.30	1.33	2,496,000.00 UNITED STATES 0.125 19-24 15/10S	2,841,193.13	1.85
1,230,000.00 UK TSY (RPI INDEXED) 0.125 11-29 22/03S	2,684,188.17	1.75			
1,220,000.00 UK TSY(RPI INDEXED) 0.125 12-24 22/03S	2,286,658.52	1.49			
336,000.00 UNITED KINGDOM GILT 0.125 21-31 10/08S	602,420.25	0.39			
1,236,000.00 UNITED KINGDOM INDEX 1.875 07-22 22/11S	2,687,618.21	1.75			
542,000.00 UNITED KINGDOM INDEX 2.50 86-24 17/07S	2,666,091.51	1.74			

The accompanying notes form an integral part of these financial statements

**Securities Portfolio as at 30/09/21**

Quantity		Market Value	% of NAV
		USD	
2,984,000.00	UNITED STATES 0.125 21-31 15/01S	3,436,413.11	2.24
1,405,000.00	UNITED STATES 0.125 21-31 15/07S	1,576,816.73	1.03
2,671,000.00	UNITED STATES 0.375 15-25 15/07S	3,355,155.45	2.19
2,921,000.00	UNITED STATES 0.625 14-24 15/01S	3,646,800.28	2.37
2,352,000.00	US TREASURY INDEXE 0.625 16-26 15/01S	2,982,852.39	1.95
	<b>Other transferable securities</b>	<b>1,450,590.94</b>	<b>0.95</b>
	<b>Bonds</b>	<b>1,450,590.94</b>	<b>0.95</b>
	<b>France</b>	<b>1,450,590.94</b>	<b>0.95</b>
1,061,000.00	FRANCE 0.10 16-28 01/03A	1,450,590.94	0.95
	<b>Total securities portfolio</b>	<b>152,782,110.84</b>	<b>99.66</b>

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>474,777,137.39</b>	<b>89.63</b>			
<b>Bonds</b>	<b>474,777,137.39</b>	<b>89.63</b>			
<b>Austria</b>	<b>18,110,951.30</b>	<b>3.42</b>			
181,000.00 AUSTRIA 0.00 16-23 15/07U	183,334.90	0.03	269,000.00 FRANCE 0.5 18-29 25/05A	281,535.40	0.05
343,000.00 AUSTRIA 0.5 19-29 20/02A	359,841.30	0.07	308,000.00 FRANCE 0.50 15-26 25/05A	321,613.60	0.06
1,710,000.00 AUSTRIA 0.75 16-26 20/10A	1,815,165.00	0.34	2,294,590.00 FRANCE 0.50 20-40 25/05A	2,243,879.57	0.42
3,094,000.00 AUSTRIA 0.75 18-28 20/02A	3,300,369.80	0.63	1,233,970.00 FRANCE 0.50 21-44 25/06A	1,176,590.39	0.22
569,000.00 AUSTRIA 0.75 20-51 20/03A	585,842.40	0.11	2,969,000.00 FRANCE 0.50 15-25 25/05A	3,081,228.20	0.58
1,315,000.00 AUSTRIA 1.20 15-25 20/10A	1,409,548.50	0.27	6,657,000.00 FRANCE 0.75 17-28 25/05A	7,091,702.10	1.34
20,000.00 AUSTRIA 1.50 16-86 02/11A	25,528.00	0.00	6,575,000.00 FRANCE 0.75 17-28 25/11A	7,010,265.00	1.32
1,551,000.00 AUSTRIA 1.65 14-24 21/10A	1,659,725.10	0.31	438,000.00 FRANCE 0.75 21-53 25/05A	412,639.80	0.08
2,192,000.00 AUSTRIA 1.75 13-23 20/10A	2,302,696.00	0.44	5,000,000.00 FRANCE 1.00 15-25 25/11A	5,312,500.00	1.00
892,000.00 AUSTRIA 2.10 17-17 20/09A	1,399,637.20	0.26	2,803,000.00 FRANCE 1.25 16-36 25/05A	3,126,185.90	0.59
1,940,000.00 AUSTRIA 2.40 13-34 23/05A	2,477,574.00	0.48	4,054,000.00 FRANCE 1.25 18-34 25/05A	4,518,183.00	0.85
1,050,000.00 AUSTRIA 3.15 12-44 20/06A	1,658,685.00	0.31	4,862,000.00 FRANCE 1.50 15-31 25/05A	5,522,745.80	1.04
59,000.00 AUSTRIA 3.80 12-62 26/01A	121,994.30	0.02	3,489,000.00 FRANCE 1.50 18-50 25/05A	4,038,168.60	0.76
478,000.00 AUSTRIA 4.15 06-37 15/03A	759,111.80	0.14	2,437,000.00 FRANCE 1.75 12-23 25/05A	2,534,114.45	0.48
55,000.00 AUSTRIA 0.70 21-71 20/04A	51,898.00	0.01	2,127,000.00 FRANCE 1.75 17-39 25/06A	2,574,095.40	0.49
			2,004,000.00 FRANCE 2.00 17-48 25/05A	2,571,132.00	0.49
<b>Belgium</b>	<b>13,244,019.90</b>	<b>2.50</b>	1,613,440.00 FRANCE 20-23 25/02U	1,628,977.43	0.31
319,000.00 BELGIUM 0.00 21-31 22/10U	315,012.50	0.06	250,000.00 FRANCE 2.25 13-24 25/05A	269,150.00	0.05
1,394,000.00 BELGIUM 0.20 16-23 22/10A	1,419,301.10	0.27	4,371,000.00 FRANCE 2.50 13-30 25/05A	5,328,249.00	1.01
1,832,000.00 BELGIUM 0.80 17-27 22/06A	1,956,759.20	0.37	1,638,000.00 FRANCE 3.25 12-45 25/05A	2,542,831.20	0.48
2,143,000.00 BELGIUM 1.00 16-26 22/06A	2,293,224.30	0.43	6,776,000.00 FRANCE 3.50 10-26 25/04A	8,007,876.80	1.50
64,000.00 BELGIUM 1.45 17-37 22/06A	73,587.20	0.01	2,050,000.00 FRANCE 4.00 04-55 25/04A	3,857,280.00	0.73
71,000.00 BELGIUM 1.90 15-38 22/06A	86,840.10	0.02	2,190,000.00 FRANCE 4.00 09-60 25/04A	4,300,065.00	0.81
171,000.00 BELGIUM 2.15 16-66 22/06A	238,938.30	0.05	3,832,000.00 FRANCE 4.25 06-23 25/10A	4,223,055.60	0.80
242,000.00 BELGIUM 3.00 14-34 22/06A	324,473.60	0.06	1,782,000.00 FRANCE 4.50 09-41 25/04A	3,067,891.20	0.58
758,000.00 BELGIUM 3.75 13-45 22/06A	1,252,367.60	0.24	3,057,889.00 FRANCE 5.50 98-29 25/04A	4,373,392.85	0.83
3,255,000.00 BELGIUM 5.00 04-35 28/03A	5,283,516.00	0.99	73,000.00 FRANCE 5.75 00-32 25/10A	117,873.10	0.02
			5,000,000.00 FRANCE 6.00 94-25 25/10A	6,337,000.00	1.20
<b>Finland</b>	<b>6,965,299.15</b>	<b>1.32</b>	1,679,480.00 FRANCE 8.50 92-23 25/04A	1,920,821.27	0.36
181,000.00 FINLAND 0.00 16-23 15/09U	183,334.90	0.03			
146,000.00 FINLAND 0.5 18-28 04/09A	153,723.40	0.03	<b>Germany</b>	<b>90,839,693.66</b>	<b>17.15</b>
1,882,000.00 FINLAND 0.5 19-29 15/09A	1,979,111.20	0.38	1,005,443.00 ALLEMAGNE 0.00 18-23 14/04A	1,016,000.15	0.19
133,000.00 FINLAND 0.50 16-26 15/04A	139,157.90	0.03	2,861,330.00 ALLEMAGNE 0.25 17-27 15/02A	2,981,505.86	0.56
1,005,000.00 FINLAND 0.875 15-25 15/09A	1,062,385.50	0.20	2,703,740.00 BUNDESREPUB. DE 0.0000 19-29 15/08A	2,779,985.47	0.52
814,000.00 FINLAND 1.125 18-34 15/04A	908,912.40	0.17	1,161,000.00 BUNDSOBLIGATION 0.0 18-23 13/10A	1,178,182.80	0.22
705,000.00 FINLAND 1.375 17-47 15/04A	858,549.00	0.16	117,000.00 GERMANY 0.0 20-30 15/08A	119,889.90	0.02
291,000.00 FINLAND 1.50 13-23 15/04A	300,835.80	0.06	2,846,000.00 GERMANY 0.00 16-26 15/08U	2,924,549.60	0.55
213,000.00 FINLAND 2.00 14-24 15/04A	227,675.70	0.04	1,697,670.00 GERMANY 0.00 17-22 07/10U	1,709,282.06	0.32
549,000.00 FINLAND 4.00 09-25 04/07A	645,294.60	0.12	2,574,010.00 GERMANY 0.00 19-24 25/01A	2,618,282.97	0.49
497,000.00 FINLAND REGS 0.00 19-24 15/09A	506,318.75	0.10	2,263,000.00 GERMANY 0.00 19-50 15/08U	2,089,880.50	0.39
			555,850.00 GERMANY 0.00 19-24 18/10A	567,272.72	0.11
<b>France</b>	<b>132,014,019.78</b>	<b>24.92</b>	3,696,060.00 GERMANY 0.00 20-27 15/11U	3,803,615.35	0.72
2,006,000.00 FRANCE 4.00 06-38 25/10A	3,161,255.41	0.60	2,226,850.00 GERMANY 0.25 18-28 15/08A	2,332,625.38	0.44
1,880,000.00 FRANCE 4.75 04-35 25/04A	2,988,636.00	0.56	2,541,290.00 GERMANY 0.25 19-29 11/01A	2,664,796.70	0.50
233,000.00 FRANCE ZCP 290420	221,652.90	0.04	2,461,000.00 GERMANY 0.5 18-28 15/02A	2,613,335.90	0.49
5,000,000.00 FRANCE 0.0 18-24 25/03A	5,078,000.00	0.96	2,128,773.00 GERMANY 0.50 15-25 15/02A	2,214,349.68	0.42
4,677,000.00 FRANCE 0.00 17-23 25/03A	4,724,144.16	0.89	3,030,324.00 GERMANY 0.50 17-27 15/08A	3,209,719.18	0.61
1,069,150.00 FRANCE 0.00 19-25 25/03A	1,089,250.02	0.21	4,833,885.00 GERMANY 1.00 14-24 15/08A	5,070,261.97	0.96
2,515,290.00 FRANCE 0.00 21-24 25/02A	2,552,390.53	0.48	5,000,000.00 GERMANY 1.00 15-25 15/08A	5,323,500.00	1.02
93,000.00 FRANCE 0.00 21-27 25/02A	94,636.80	0.02	505,000.00 GERMANY 1.25 17-48 15/08A	638,067.50	0.12
2,894,220.00 FRANCE 0.00 21-31 25/11A	2,848,201.90	0.54	1,858,933.00 GERMANY 1.50 13-23 15/02A	1,913,901.64	0.36
5,000,000.00 FRANCE 0.0000 20-30 25/11A	4,972,000.00	0.94	1,387,000.00 GERMANY 1.50 13-23 15/05U	1,436,515.90	0.27
6,286,000.00 FRANCE 0.25 15-26 25/11A	6,492,809.40	1.23	2,214,553.00 GERMANY 1.75 14-24 15/02A	2,344,215.08	0.44
			1,838,000.00 GERMANY 2.00 13-23 15/08A	1,932,197.50	0.36
			3,263,000.00 GERMANY 2.50 14-46 15/08A	5,109,858.00	0.96
			2,526,000.00 GERMANY 2.50 12-44 04/07A	3,868,821.60	0.73
			107,000.00 GERMANY 3.25 10-42 04/07A	176,689.10	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,722,000.00	GERMANY 4.00 05-37 04/01A	2,779,308.00	0.52		<b>Netherlands</b>	<b>24,623,804.34</b>	<b>4.65</b>
121,000.00	GERMANY 4.75 03-34 04/07A	197,375.20	0.04	1,222,000.00	NETHERLANDS 4.00 05-37 15/01A	1,939,802.80	0.37
3,199,000.00	GERMANY 4.75 08-40 04/07A	6,017,319.00	1.15	1,092,000.00	NETHERLANDS 0.00 20-30 15/07A	1,106,600.04	0.21
853,641.00	GERMANY 6.25 00-30 04/01A	1,331,219.00	0.25	1,305,000.00	NETHERLANDS 0.00 20-52 15/01A	1,168,353.45	0.22
732,060.00	GERMANY 0.00 20-22 15/12A	737,770.07	0.14	868,000.00	NETHERLANDS 0.00 21-31 15/07A	873,902.40	0.16
1,235,000.00	GERMANY 0.00 20-25 10/10A	1,266,245.50	0.24	157,000.00	NETHERLANDS 0.00 21-38 15/01A	151,503.43	0.03
4,924,000.00	GERMANY 0.00 20-35 15/05A	4,914,152.00	0.93	164,000.00	NETHERLANDS 0.25 19-29 14/02A	170,248.40	0.03
1,339,200.00	GERMANY 0.00 21-23 10/03A	1,352,699.14	0.26	3,681,000.00	NETHERLANDS 0.50 16-26 15/07A	3,863,761.65	0.74
292,000.00	GERMANY 0.00 21-26 09/10A	300,205.20	0.06	1,330,060.00	NETHERLANDS 0.50 19-40 15/01A	1,400,885.70	0.26
774,100.00	GERMANY 0.00 21-28 15/11A	796,007.03	0.15	4,835,000.00	NETHERLANDS 1.75 13-23 15/07A	5,049,577.30	0.96
6,305,000.00	GERMANY 0.00 21-31 15/02A	6,446,862.51	1.23	1,204,000.00	NETHERLANDS 2.50 12-33 15/01A	1,546,176.80	0.29
949,000.00	GERMANY 0.00 21-31 15/08A	967,315.70	0.18	145,000.00	NETHERLANDS 2.75 14-47 15/01A	233,403.60	0.04
338,000.00	GERMANY 0.00 21-36 15/05A	334,822.80	0.06	1,784,000.00	NETHERLANDS 3.75 10-42 15/01A	3,037,456.24	0.57
814,000.00	GERMANY 0.00 21-50 15/08A	761,090.00	0.14	1,673,651.00	NETHERLANDS 5.50 98-28 15/01A	2,301,270.13	0.43
	<b>Ireland</b>	<b>10,714,287.19</b>	<b>2.02</b>	1,656,000.00	ROYAUME PAYS-BAS 0.75 18-28 15/07A	1,780,862.40	0.34
261,000.00	IRELAND 0.00 21-31 18/10A	256,171.50	0.05		<b>Portugal</b>	<b>9,851,322.20</b>	<b>1.86</b>
259,000.00	IRELAND 0.40 20-35 15/05A	258,559.70	0.05	254,000.00	PORTUGAL 1.00 21-52 12/04A	234,823.00	0.04
65,000.00	IRELAND 0.55 21-41 22/04A	63,557.00	0.01	2,314,000.00	PORTUGAL 2.875 15-25 15/10A	2,631,943.60	0.50
1,706,000.00	IRELAND 1.00 16-26 15/05A	1,817,231.20	0.34	859,000.00	PORTUGAL 2.875 16-26 21/07A	994,893.80	0.19
396,000.00	IRELAND 1.50 19-50 15/05A	455,400.00	0.09	2,175,000.00	PORTUGAL 3.875 14-30 15/02A	2,857,732.50	0.54
653,000.00	IRELAND 1.70 17-37 15/05A	770,278.80	0.15	829,000.00	PORTUGAL 4.10 06-37 15/04A	1,243,417.10	0.23
855,000.00	IRELAND 2.00 15-45 18/02A	1,088,073.00	0.21	257,000.00	PORTUGAL 4.10 15-45 15/02A	421,891.20	0.08
3,361,000.00	IRELAND 2.40 14-30 15/05A	4,056,727.00	0.76	1,313,000.00	PORTUGAL 4.95 08-23 25/10A	1,466,621.00	0.28
739,000.00	IRELAND 3.40 14-24 18/03A	811,274.20	0.15		<b>Spain</b>	<b>66,765,017.10</b>	<b>12.60</b>
1,066,000.00	IRELAND 3.90 13-23 20/03A	1,137,014.79	0.21	2,490,000.00	SPAIN 5.75 01-32 30/07A	3,883,404.00	0.73
	<b>Italy</b>	<b>101,648,722.77</b>	<b>19.19</b>	353,000.00	SPAIN 0.25 19-24 30/07A	360,236.50	0.07
1,981,000.00	BUONI POLIENNAL 3.8500 18-49 01/09S	2,889,684.70	0.55	1,000,000.00	SPAIN 0.00 20-23 30/04A	1,009,100.00	0.19
1,772,000.00	BUONI POLIENNALI TES 2.45 20-50 01/09S	2,033,370.00	0.38	758,000.00	SPAIN 0.00 20-25 31/01U	768,839.40	0.15
65,000.00	ITALIE 2.95 17-38 01/09S	80,294.50	0.02	41,000.00	SPAIN 0.1 21-31 30/04A	39,880.70	0.01
450,000.00	ITALY 1.25 16-26 01/12S	474,930.00	0.09	5,588,000.00	SPAIN 0.35 18-23 30/07A	5,681,599.00	1.07
3,375,000.00	ITALY 1.45 20-36 01/03S	3,472,200.00	0.66	768,000.00	SPAIN 0.5 21-31 31/10A	771,072.00	0.15
5,366,000.00	ITALY 1.60 16-26 01/06S	5,743,229.80	1.08	784,000.00	SPAIN 0.80 20-27 30/07A	824,650.40	0.16
4,490,000.00	ITALY 2.00 15-25 01/12S	4,865,364.00	0.92	359,000.00	SPAIN 1.30 16-26 31/10A	387,145.60	0.07
3,650,000.00	ITALY 2.25 16-36 01/09S	4,142,020.00	0.78	5,198,000.00	SPAIN 1.40 18-28 30/04A	5,676,475.90	1.07
244,000.00	ITALY 2.45 16-33 01/09S	281,795.60	0.05	634,000.00	SPAIN 1.40 18-28 30/07A	693,564.30	0.13
3,127,000.00	ITALY 2.80 18-28 01/08S	3,634,824.80	0.69	285,000.00	SPAIN 1.50 17-27 30/04A	311,334.00	0.06
57,000.00	ITALY 2.80 16-67 01/03S	67,089.00	0.01	682,000.00	SPAIN 1.60 15-25 30/04A	731,615.50	0.14
2,701,000.00	ITALY 3.00 19-29 01/02S	3,201,495.30	0.60	2,035,000.00	SPAIN 1.85 19-35 05/03A	2,332,720.50	0.44
1,916,000.00	ITALY 3.25 14-46 01/09S	2,518,582.00	0.48	6,381,000.00	SPAIN 1.95 16-26 30/04A	7,034,733.45	1.32
2,159,000.00	ITALY 3.45 17-48 01/03S	2,940,342.10	0.56	214,000.00	SPAIN 2.35 17-33 30/07A	257,313.60	0.05
5,000,000.00	ITALY 3.75 14-24 01/09S	5,578,500.00	1.05	4,524,000.00	SPAIN 2.70 18-48 31/10A	6,016,467.60	1.14
6,316,000.00	ITALY 4.50 10-26 01/03S	7,560,883.60	1.43	309,000.00	SPAIN 2.75 14-24 31/10A	339,822.75	0.06
5,000,000.00	ITALY 4.50 13-24 01/03S	5,579,000.00	1.05	108,000.00	SPAIN 2.90 16-46 31/10A	147,819.60	0.03
37,000.00	ITALY 4.75 08-23 01/08S	40,518.70	0.01	584,000.00	SPAIN 3.45 16-66 30/07A	891,184.00	0.17
2,517,000.00	ITALY 4.75 13-28 01/09S	3,249,447.00	0.61	542,000.00	SPAIN 3.80 14-24 30/04A	602,297.50	0.11
2,149,000.00	ITALY 4.75 13-44 01/09S	3,429,374.20	0.65	1,970,000.00	SPAIN 4.20 05-37 31/01A	2,948,302.00	0.56
4,770,000.00	ITALY 5.00 03-34 01/08S	6,978,033.00	1.32	6,007,000.00	SPAIN 4.40 13-23 31/10A	6,628,724.50	1.25
6,869,000.00	ITALY 5.00 09-25 01/03S	8,077,257.10	1.52	1,690,000.00	SPAIN 4.70 09-41 30/07A	2,813,343.00	0.53
2,505,000.00	ITALY 5.00 09-40 01/09S	3,957,148.50	0.75	588,000.00	SPAIN 4.80 08-24 31/01A	661,294.20	0.12
4,500,000.00	ITALY 5.25 98-29 01/11S	6,163,200.00	1.16	66,000.00	SPAIN 4.90 07-40 30/07A	111,315.60	0.02
4,182,000.00	ITALY 9.00 93-23 01/11S	4,996,653.60	0.94	4,755,000.00	SPAIN 5.15 13-28 31/10A	6,474,408.00	1.22
3,624,000.00	ITALY BTP 6.50 97-27 01/11S	4,966,692.00	0.94	1,299,000.00	SPAIN 5.15 13-44 31/10A	2,367,947.10	0.45
290,000.00	ITALY TB 2.10 19-26 15/07S	317,637.00	0.06	4,617,000.00	SPAIN 5.90 11-26 30/07A	5,998,406.40	1.13
103,000.00	ITALY 0.95 21-37 01/03S	97,798.50	0.02				
4,051,000.00	ITALY 5.50 12-22 01/11S	4,311,357.77	0.81				

The accompanying notes form an integral part of these financial statements



Quantity		Market Value	% of NAV
		EUR	
	<b>Transferable securities dealt in on another regulated market</b>	<b>43,634,581.86</b>	<b>8.24</b>
	<b>Bonds</b>	<b>43,634,581.86</b>	<b>8.24</b>
	<b>Belgium</b>	<b>16,361,606.40</b>	<b>3.09</b>
3,175,000.00	BELGIUM 0.50 17-24 22/10A	3,285,490.00	0.62
3,777,000.00	BELGIUM 0.80 18-28 22/06A	4,049,699.40	0.76
129,000.00	BELGIUM 0.9 19-29 22/06A	139,513.50	0.03
3,082,000.00	BELGIUM 1.00 15-31 22/06A	3,364,927.60	0.64
4,466,000.00	BELGIUM 1.60 16-47 22/06A	5,254,249.00	0.99
29,000.00	BELGIUM 1.7 19-50 05/02A	34,895.70	0.01
168,000.00	BELGIUM 2.25 17-57 22/06A	232,831.20	0.04
	<b>Finland</b>	<b>54,453.60</b>	<b>0.01</b>
54,000.00	FINLAND 0.125 21-31 15/09A	54,453.60	0.01
	<b>Italy</b>	<b>18,886,362.66</b>	<b>3.56</b>
173,000.00	BUONI POLIENNAL 1.5000 21-45 30/04S	168,346.30	0.03
373,000.00	ITALY 0.30 20-23 15/08S	377,886.30	0.07
318,000.00	ITALY 0.5 21-28 15/07S	318,667.80	0.06
6,951,000.00	ITALY 0.6 21-31 01/08S	6,782,090.70	1.28
88,000.00	ITALY 0.90 20-31 01/04S	88,660.00	0.02
428,000.00	ITALY 0.95 21-31 01/12S	429,840.40	0.08
4,888,000.00	ITALY 1.65 20-30 01/12S	5,265,353.60	0.99
1,281,000.00	ITALY 1.80 20-41 01/03S	1,336,211.10	0.25
2,331,000.00	ITALY BTP 0.95 16-23 15/03S	2,377,759.86	0.45
1,754,000.00	REPUBLIQUE ITALIENNE 0.00 21-26 01/08S	1,741,546.60	0.33
	<b>Portugal</b>	<b>2,582,987.60</b>	<b>0.49</b>
53,000.00	PORTUGAL 0.30 21-31 17/10A	52,660.80	0.01
230,000.00	PORTUGAL 1.95 19-29 15/06A	264,362.00	0.05
1,012,000.00	PORTUGAL 2.125 18-28 17/10A	1,169,568.40	0.22
823,000.00	PORTUGAL 2.25 18-34 18/04A	994,019.40	0.19
82,000.00	PORTUGAL 4.125 17-27 14/04A	102,377.00	0.02
	<b>Spain</b>	<b>5,749,171.60</b>	<b>1.09</b>
284,000.00	SPAIN 0.85 21-37 30/07A	281,444.00	0.05
82,000.00	SPAIN 1.45 21-71 31/10A	72,463.40	0.01
3,764,000.00	SPAIN 1.95 15-30 30/07A	4,315,614.20	0.82
1,000,000.00	SPAIN 5.40 13-23 31/01A	1,079,650.00	0.21
	<b>Other transferable securities</b>	<b>6,759,414.90</b>	<b>1.28</b>
	<b>Bonds</b>	<b>6,759,414.90</b>	<b>1.28</b>
	<b>Austria</b>	<b>79,813.70</b>	<b>0.02</b>
79,000.00	AUSTRIA 0.00 20-23 20/04A	79,813.70	0.02
	<b>Finland</b>	<b>433,496.80</b>	<b>0.08</b>
28,000.00	FINLAND 0.125 21-52 15/04A	24,494.40	0.00
422,000.00	FINLAND 0.25 20-40 15/09A	409,002.40	0.08
	<b>Spain</b>	<b>6,246,104.40</b>	<b>1.18</b>
1,577,000.00	SECRETAR A GENERAL 1.2 20-40 31/10A	1,619,894.40	0.31
3,748,000.00	SPAIN (BON.ESTATADO) 1.25 20-30 31/10A	4,060,208.40	0.76
376,000.00	SPAIN 0.00 21-24 31/05A	380,606.00	0.07
202,000.00	SPAIN 1.00 20-50 31/10A	185,395.60	0.04
	<b>Total securities portfolio</b>	<b>525,171,134.15</b>	<b>99.15</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>237,655,153.57</b>	<b>98.20</b>			
<b>Bonds</b>	<b>237,655,153.57</b>	<b>98.20</b>			
<b>Austria</b>	<b>15,177,126.50</b>	<b>6.27</b>			
487,000.00 AUSTRIA 0.00 16-23 15/07U	493,282.30	0.20	781,000.00 FRANCE 0.00 21-27 25/02A	794,745.60	0.33
761,000.00 AUSTRIA 0.5 19-29 20/02A	798,365.10	0.33	1,964,000.00 FRANCE 0.00 21-31 25/11A	1,932,772.40	0.80
711,000.00 AUSTRIA 0.50 17-27 20/04A	746,478.90	0.31	2,768,000.00 FRANCE 0.0000 19-29 25/11A	2,779,072.00	1.15
868,000.00 AUSTRIA 0.75 16-26 20/10A	921,382.00	0.38	2,930,000.00 FRANCE 0.0000 20-30 25/11A	2,913,592.00	1.20
668,000.00 AUSTRIA 0.75 18-28 20/02A	712,555.60	0.29	2,028,000.00 FRANCE 0.25 15-26 25/11A	2,094,721.20	0.87
291,000.00 AUSTRIA 0.75 20-51 20/03A	299,613.60	0.12	2,377,000.00 FRANCE 0.5 18-29 25/05A	2,487,768.20	1.03
730,000.00 AUSTRIA 1.20 15-25 20/10A	782,487.00	0.32	2,554,000.00 FRANCE 0.50 15-26 25/05A	2,666,886.80	1.10
531,000.00 AUSTRIA 1.50 16-47 20/02A	648,669.60	0.27	1,271,000.00 FRANCE 0.50 20-40 25/05A	1,242,910.90	0.51
171,000.00 AUSTRIA 1.50 16-86 02/11A	218,264.40	0.09	594,000.00 FRANCE 0.50 21-44 25/06A	566,379.00	0.23
669,000.00 AUSTRIA 1.65 14-24 21/10A	715,896.90	0.30	2,611,000.00 FRANCE 0.50 15-25 25/05A	2,709,695.80	1.12
734,000.00 AUSTRIA 1.75 13-23 20/10A	771,067.00	0.32	543,000.00 FRANCE 0.50 21-72 25/05A	416,969.70	0.17
387,000.00 AUSTRIA 2.10 17-17 20/09A	607,241.70	0.25	3,080,000.00 FRANCE 0.75 17-28 25/05A	3,281,124.00	1.36
556,000.00 AUSTRIA 2.40 13-34 23/05A	710,067.60	0.29	3,151,000.00 FRANCE 0.75 17-28 25/11A	3,359,596.20	1.39
437,000.00 AUSTRIA 3.15 12-44 20/06A	690,328.90	0.29	278,000.00 FRANCE 0.75 21-53 25/05A	261,903.80	0.11
686,000.00 AUSTRIA 3.40 12-22 22/11A	717,487.40	0.30	2,293,000.00 FRANCE 1.00 15-25 25/11A	2,436,312.50	1.01
241,000.00 AUSTRIA 3.80 12-62 26/01A	498,315.70	0.21	2,354,000.00 FRANCE 1.00 16-27 25/05A	2,531,962.40	1.05
863,000.00 AUSTRIA 4.15 06-37 15/03A	1,370,530.30	0.56	2,719,000.00 FRANCE 1.25 16-36 25/05A	3,032,500.70	1.25
597,000.00 AUSTRIA 4.85 09-26 15/03A	742,847.10	0.31	1,885,000.00 FRANCE 1.25 18-34 25/05A	2,100,832.50	0.87
614,000.00 AUSTRIA 6.25 97-27 15/07A	854,012.60	0.35	3,322,000.00 FRANCE 1.50 15-31 25/05A	3,773,459.80	1.56
640,000.00 AUSTRIA 0.00 20-30 20/02A	642,560.00	0.27	2,009,000.00 FRANCE 1.50 18-50 25/05A	2,325,216.60	0.96
212,000.00 AUSTRIA 0.00 20-40 20/10A	192,898.80	0.08	3,037,000.00 FRANCE 1.75 12-23 25/05A	3,158,024.45	1.30
130,000.00 AUSTRIA 0.70 21-71 20/04A	122,668.00	0.05	2,502,000.00 FRANCE 1.75 13-24 25/11A	2,686,897.80	1.11
228,000.00 AUSTRIA 0.85 30/06 20-2120A	196,308.00	0.08	833,000.00 FRANCE 1.75 15-66 25/05A	1,044,082.20	0.43
711,000.00 REPUBLIC OF AUS 0.0000 19-24 15/07A	723,798.00	0.30	1,866,000.00 FRANCE 1.75 17-39 25/06A	2,258,233.20	0.93
			1,395,000.00 FRANCE 2.00 17-48 25/05A	1,789,785.00	0.74
<b>Finland</b>	<b>5,593,594.00</b>	<b>2.31</b>	743,000.00 FRANCE 20-23 25/02U	750,155.09	0.31
325,000.00 FINLAND 0.00 16-23 15/09U	329,192.50	0.14	2,203,000.00 FRANCE 2.25 11-22 25/10A	2,271,975.93	0.94
251,000.00 FINLAND 0.125 20-36 15/04A	244,373.60	0.10	2,262,000.00 FRANCE 2.25 13-24 25/05A	2,435,269.20	1.01
298,000.00 FINLAND 0.5 18-28 04/09A	313,764.20	0.13	3,189,000.00 FRANCE 2.50 13-30 25/05A	3,887,391.00	1.61
408,000.00 FINLAND 0.5 19-29 15/09A	429,052.80	0.18	3,199,000.00 FRANCE 2.75 12-27 25/10A	3,799,452.30	1.57
433,000.00 FINLAND 0.50 16-26 15/04A	453,047.90	0.19	1,666,000.00 FRANCE 3.25 12-45 25/05A	2,586,298.40	1.07
386,000.00 FINLAND 0.50 17-27 15/09A	405,956.20	0.17	2,869,000.00 FRANCE 3.50 10-26 25/04A	3,390,584.20	1.40
292,000.00 FINLAND 0.75 15-31 15/04A	313,549.60	0.13	1,296,000.00 FRANCE 4.00 04-55 25/04A	2,438,553.60	1.01
319,000.00 FINLAND 0.875 15-25 15/09A	337,214.90	0.14	1,074,000.00 FRANCE 4.00 09-60 25/04A	2,108,799.00	0.87
275,000.00 FINLAND 1.125 18-34 15/04A	307,065.00	0.13	2,712,000.00 FRANCE 4.25 06-23 25/10A	2,988,759.60	1.23
211,000.00 FINLAND 1.375 17-47 15/04A	256,955.80	0.11	2,398,000.00 FRANCE 4.50 09-41 25/04A	4,128,396.80	1.70
325,000.00 FINLAND 1.50 13-23 15/04A	335,985.00	0.14	2,569,000.00 FRANCE 5.50 98-29 25/04A	3,674,183.80	1.52
325,000.00 FINLAND 2.00 14-24 15/04A	347,392.50	0.14	2,206,000.00 FRANCE 5.75 00-32 25/10A	3,562,028.20	1.47
284,000.00 FINLAND 2.625 12-42 04/07A	410,039.20	0.17	1,991,000.00 FRANCE 6.00 94-25 25/10A	2,523,393.40	1.04
345,000.00 FINLAND 2.75 12-28 04/07A	417,208.50	0.17	690,000.00 FRANCE 8.50 92-23 25/04A	789,153.00	0.33
397,000.00 FINLAND 4.00 09-25 04/07A	466,633.80	0.18			
222,000.00 FINLAND REGS 0.000 19-24 15/09A	226,162.50	0.09	<b>Germany</b>	<b>80,081,725.26</b>	<b>33.09</b>
			1,202,000.00 ALLEMAGNE 0.00 18-23 14/04A	1,214,621.00	0.50
<b>France</b>	<b>115,542,706.41</b>	<b>47.75</b>	1,980,000.00 ALLEMAGNE 0.25 17-27 15/02A	2,063,160.00	0.85
1,715,000.00 FRANCE 4.00 06-38 25/10A	2,702,668.50	1.12	1,719,000.00 BUNDESREPUB. DE 0.0000 19-29 15/08A	1,767,475.80	0.73
1,878,000.00 FRANCE 4.75 04-35 25/04A	2,985,456.60	1.23	929,000.00 BUNDSOBLIGATION 0.0 18-23 13/10A	942,749.20	0.39
1,960,000.00 FRANCE ZCP 290420	1,864,548.00	0.77	1,978,000.00 GERMANY 0.0 20-30 15/08A	2,026,856.60	0.84
2,588,000.00 FRANCE 0.0 18-24 25/03A	2,628,372.80	1.09	1,944,000.00 GERMANY 0.00 16-26 15/08U	1,997,654.40	0.83
2,588,000.00 FRANCE 0.00 17-23 25/03A	2,614,087.04	1.08	1,268,000.00 GERMANY 0.00 17-22 07/10U	1,276,673.12	0.53
2,898,000.00 FRANCE 0.00 19-25 25/03A	2,952,482.40	1.22	1,528,000.00 GERMANY 0.00 19-24 25/01A	1,554,281.60	0.64
2,468,000.00 FRANCE 0.00 20-26 25/02A	2,516,372.80	1.04	1,793,000.00 GERMANY 0.00 19-50 15/08U	1,655,835.50	0.68
1,280,000.00 FRANCE 0.00 21-24 25/02A	1,298,880.00	0.54	1,462,000.00 GERMANY 0.00 19-24 18/10A	1,492,044.10	0.62
			324,000.00 GERMANY 0.00 20-25 10/10A	332,780.40	0.14
			1,429,000.00 GERMANY 0.00 20-27 15/11U	1,470,583.90	0.61
			422,000.00 GERMANY 0.0000 20-30 15/08A	434,491.20	0.18
			1,655,000.00 GERMANY 0.25 18-28 15/08A	1,733,612.50	0.72
			1,720,000.00 GERMANY 0.25 19-29 11/01A	1,803,592.00	0.75

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
<b>Transferable securities admitted to an official stock exchange listing</b>		<b>917,580,457.00</b>	<b>75.79</b>	4,897,000.00	ITALY 0.95 20-27 15/09S	5,079,168.40	0.42
<b>Bonds</b>		<b>917,580,457.00</b>	<b>75.79</b>	3,633,000.00	ITALY 0.95 20-30 01/08S	3,699,483.90	0.31
<b>Belgium</b>		<b>181,919,332.30</b>	<b>15.02</b>	4,273,000.00	ITALY 1.25 16-26 01/12S	4,509,724.20	0.37
6,111,000.00	BELGIUM 0.00 21-31 22/10U	6,034,612.50	0.50	5,156,000.00	ITALY 1.35 19-30 01/04S	5,439,580.00	0.45
5,358,000.00	BELGIUM 0.20 16-23 22/10A	5,455,247.70	0.45	3,030,000.00	ITALY 1.45 20-36 01/03S	3,117,264.00	0.26
13,138,000.00	BELGIUM 0.80 15-25 22/06A	13,817,234.60	1.14	4,195,000.00	ITALY 1.50 15-25 01/06S	4,439,988.00	0.37
8,956,000.00	BELGIUM 0.80 17-27 22/06A	9,565,903.60	0.79	4,625,000.00	ITALY 1.60 16-26 01/06S	4,950,137.50	0.41
10,303,000.00	BELGIUM 1.00 16-26 22/06A	11,025,240.30	0.91	5,184,000.00	ITALY 1.65 15-32 01/03S	5,560,358.40	0.46
7,446,000.00	BELGIUM 1.25 18-33 22/04A	8,370,048.60	0.69	2,538,000.00	ITALY 1.70 20-51 01/09S	2,475,311.40	0.20
3,301,000.00	BELGIUM 1.45 17-37 22/06A	3,795,489.80	0.31	4,272,000.00	ITALY 2.00 15-25 01/12S	4,629,139.20	0.38
5,373,000.00	BELGIUM 1.90 15-38 22/06A	6,571,716.30	0.54	4,894,000.00	ITALY 2.00 18-28 01/02S	5,393,677.40	0.45
4,240,000.00	BELGIUM 2.15 16-66 22/06A	5,924,552.00	0.49	4,069,000.00	ITALY 2.05 17-27 01/08S	4,482,410.40	0.37
8,775,000.00	BELGIUM 2.25 13-23 22/06A	9,220,770.00	0.76	3,813,000.00	ITALY 2.20 17-27 01/06S	4,230,523.50	0.35
9,539,000.00	BELGIUM 2.60 14-24 22/06A	10,393,694.40	0.86	2,596,000.00	ITALY 2.25 16-36 01/09S	2,945,940.80	0.24
6,222,000.00	BELGIUM 3.00 14-34 22/06A	8,342,457.60	0.69	3,990,000.00	ITALY 2.45 16-33 01/09S	4,608,051.00	0.38
6,248,000.00	BELGIUM 3.75 13-45 22/06A	10,322,945.60	0.85	3,408,000.00	ITALY 2.45 18-23 01/08S	3,601,915.20	0.30
5,408,000.00	BELGIUM 4.00 12-32 28/03A	7,618,790.40	0.63	4,308,000.00	ITALY 2.50 14-24 01/12S	4,672,887.60	0.39
10,793,000.00	BELGIUM 4.25 10-41 28/03A	17,991,931.00	1.49	3,672,000.00	ITALY 2.70 16-47 01/03S	4,410,439.20	0.36
7,905,000.00	BELGIUM 4.50 11-26 28/03A	9,714,454.50	0.80	5,620,000.00	ITALY 2.80 18-28 01/08S	5,254,048.00	0.43
12,637,000.00	BELGIUM 5.00 04-35 28/03A	20,512,378.40	1.70	2,037,000.00	ITALY 2.80 16-67 01/03S	2,397,549.00	0.20
12,449,000.00	BELGIUM OLO 5.50 98-28 28/03A	17,241,865.00	1.42	5,681,000.00	ITALY 3.00 19-29 01/02S	6,733,689.30	0.56
<b>Ireland</b>		<b>95,734,588.43</b>	<b>7.91</b>	3,881,000.00	ITALY 3.25 14-46 01/09S	5,101,574.50	0.42
6,391,000.00	IRALNDE 1.1 19-29 16/01A	6,968,107.30	0.58	3,428,000.00	ITALY 3.45 17-48 01/03S	4,668,593.20	0.39
2,804,000.00	IRELAND 0.00 17-22 18/10A	2,820,824.00	0.23	5,666,000.00	ITALY 3.50 14-30 01/03S	6,986,744.60	0.58
5,328,000.00	IRELAND 0.00 21-31 18/10A	5,229,432.00	0.43	4,361,000.00	ITALY 3.75 14-24 01/09S	4,865,567.70	0.40
4,669,000.00	IRELAND 0.20 20-27 15/05A	4,804,867.90	0.40	5,908,000.00	ITALY 4.00 05-37 01/02S	8,104,594.40	0.67
5,207,000.00	IRELAND 0.20 20-30 18/10A	5,262,714.90	0.43	4,717,000.00	ITALY 4.50 10-26 01/03S	5,646,720.70	0.47
3,516,000.00	IRELAND 0.40 20-35 15/05A	3,510,022.80	0.29	3,771,000.00	ITALY 4.50 13-23 01/05S	4,066,646.40	0.34
2,194,000.00	IRELAND 0.55 21-41 22/04A	2,145,293.20	0.18	4,902,000.00	ITALY 4.50 13-24 01/03S	5,469,651.60	0.45
5,541,000.00	IRELAND 0.90 18-28 15/05A	5,943,276.60	0.49	5,215,000.00	ITALY 4.75 08-23 01/08S	5,710,946.50	0.47
7,217,000.00	IRELAND 1.00 16-26 15/05A	7,687,548.40	0.63	5,082,000.00	ITALY 4.75 13-28 01/09S	6,560,862.00	0.54
3,571,000.00	IRELAND 1.30 18-33 15/05A	3,998,091.60	0.33	3,782,000.00	ITALY 4.75 13-44 01/09S	6,035,315.60	0.50
3,439,000.00	IRELAND 1.35 18-31 18/03A	3,847,553.20	0.32	5,921,000.00	ITALY 5.00 03-34 01/08S	8,661,830.90	0.72
4,186,000.00	IRELAND 1.50 19-50 15/05A	4,813,900.00	0.40	4,831,000.00	ITALY 5.00 07-39 01/08S	7,543,123.40	0.62
3,813,000.00	IRELAND 1.70 17-37 15/05A	4,497,814.80	0.37	5,133,000.00	ITALY 5.00 09-25 01/03S	6,035,894.70	0.50
5,876,000.00	IRELAND 2.00 15-45 18/02A	7,477,797.60	0.62	4,632,000.00	ITALY 5.00 09-40 01/09S	7,317,170.40	0.60
6,052,000.00	IRELAND 2.40 14-30 15/05A	7,304,764.00	0.60	6,473,000.00	ITALY 5.25 98-29 01/11S	8,865,420.80	0.72
4,998,000.00	IRELAND 3.40 14-24 18/03A	5,486,804.40	0.45	4,403,000.00	ITALY 5.75 02-33 01/02S	6,658,656.90	0.55
4,718,000.00	IRELAND 3.90 13-23 20/03A	5,032,303.73	0.42	3,233,000.00	ITALY 7.25 96-26 01/11S	4,398,819.80	0.36
7,390,000.00	IRELAND 5.40 09-25 13/03A	8,903,472.00	0.74	2,687,000.00	ITALY 9.00 93-23 01/11S	3,210,427.60	0.27
<b>Italy</b>		<b>273,100,507.28</b>	<b>22.56</b>	5,676,000.00	ITALY BTP 6.50 97-27 01/11S	7,778,958.00	0.64
1,119,000.00	BUONI POLIENNAL 2.1500 21-72 01/03S	1,097,291.40	0.09	3,558,000.00	ITALY TB 2.10 19-26 15/07S	3,897,077.40	0.32
2,780,000.00	BUONI POLIENNAL 3.8500 18-49 01/09S	4,055,186.00	0.33	3,556,000.00	ITALY 0.95 21-37 01/03S	3,376,422.00	0.28
3,277,000.00	BUONI POLIENNALI TES 2.45 20-50 01/09S	3,760,357.50	0.31	4,314,000.00	ITALY 5.50 12-22 01/11S	4,591,260.78	0.38
3,392,000.00	ITALIE 1.45 25 15-03S	3,583,308.80	0.30	3,502,000.00	REPUBLIQUE ITALIENNE 2.5 18-25 15/11S	3,866,208.00	0.32
3,262,000.00	ITALIE 2.95 17-38 01/09S	4,029,548.60	0.33	<b>Portugal</b>			
3,655,000.00	ITALY 0.95 18-23 01/03S	3,726,418.70	0.31	4,510,000.00	PORTUGAL 0.70 20-27 15/10A	4,751,736.00	0.39
3,808,000.00	ITALY 1.75 19-24 01/07S	4,015,155.20	0.33	1,877,000.00	PORTUGAL 1.00 21-52 12/04A	1,735,286.50	0.14
1,238,000.00	ITALY 21-24 15/08U	1,245,180.40	0.10	5,997,000.00	PORTUGAL 2.20 15-22 17/10A	6,176,430.24	0.51
4,457,000.00	ITALY 0.00 -26 01/04U	4,440,509.10	0.37	9,160,000.00	PORTUGAL 2.875 15-25 15/10A	10,418,584.00	0.87
3,705,000.00	ITALY 0.00 20-24 15/01S	3,730,935.00	0.31	7,390,000.00	PORTUGAL 2.875 16-26 21/07A	8,559,098.00	0.71
3,648,000.00	ITALY 0.00 21-24 15/04S	3,672,076.80	0.30	4,634,000.00	PORTUGAL 3.875 14-30 15/02A	6,088,612.60	0.50
3,617,000.00	ITALY 0.65 16-23 15/10S	3,694,765.50	0.31	6,080,000.00	PORTUGAL 4.10 06-37 15/04A	9,119,392.00	0.75
				2,666,000.00	PORTUGAL 4.10 15-45 15/02A	4,376,505.60	0.36
				7,404,000.00	PORTUGAL 4.95 08-23 25/10A	8,270,268.00	0.68

The accompanying notes form an integral part of these financial statements

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
	<b>Spain</b>	<b>307,330,116.05</b>	<b>25.39</b>		<b>Italy</b>	<b>87,596,905.50</b>	<b>7.23</b>
7,341,000.00	SPAIN 5.75 01-32 30/07A	11,449,023.60	0.95	863,000.00	BUONI POLIENNAL 0.0000 21-24 30/01S	868,523.20	0.07
8,747,000.00	SPAIN 6.00 98-29 31/01A	12,556,755.85	1.05	3,977,000.00	BUONI POLIENNAL 0.5000 20-26 01/02S	4,055,744.60	0.33
5,561,000.00	SPAIN 0.25 19-24 30/07A	5,675,000.50	0.47	4,216,000.00	BUONI POLIENNAL 0.8500 19-27 15/01S	4,357,236.00	0.36
7,357,000.00	SPAIN 0.00 20-23 30/04A	7,423,948.70	0.61	1,806,000.00	BUONI POLIENNAL 1.5000 21-45 30/04S	1,757,418.60	0.15
6,969,000.00	SPAIN 0.00 20-25 31/01U	7,068,656.70	0.58	4,703,000.00	ITALY 0.05 19-23 15/01S	4,734,839.31	0.39
6,797,000.00	SPAIN 0.1 21-31 30/04A	6,611,441.90	0.55	3,587,000.00	ITALY 1.45 17-24 15/10S	3,769,578.30	0.31
8,654,000.00	SPAIN 0.35 18-23 30/07A	8,798,954.50	0.73	3,938,000.00	ITALY 1.8500 20-25 01/07S	4,220,354.60	0.35
5,291,000.00	SPAIN 0.45 17-22 31/10A	5,351,317.40	0.44	1,869,000.00	ITALY 0.00 21-22 29/11S	1,878,027.27	0.16
2,675,000.00	SPAIN 0.5 21-31 31/10A	2,685,700.00	0.22	4,144,000.00	ITALY 0.25 21-28 15/03S	4,102,145.60	0.34
9,217,000.00	SPAIN 0.50 20-30 30/04A	9,415,165.50	0.78	3,194,000.00	ITALY 0.30 20-23 15/08S	3,235,841.40	0.27
7,432,000.00	SPAIN 0.60 19-29 31/10A	7,683,573.20	0.63	4,277,000.00	ITALY 0.3500 19-25 01/02S	4,347,142.80	0.36
7,216,000.00	SPAIN 0.80 20-27 30/07A	7,590,149.60	0.63	1,553,000.00	ITALY 0.5 21-28 15/07S	1,556,261.30	0.13
7,444,000.00	SPAIN 1.30 16-26 31/10A	8,027,609.60	0.66	3,502,000.00	ITALY 0.6 21-31 01/08S	3,416,901.40	0.28
7,789,000.00	SPAIN 1.40 18-28 30/04A	8,505,977.45	0.70	3,240,000.00	ITALY 0.60 20-23 15/06S	3,297,996.00	0.27
5,651,000.00	SPAIN 1.40 18-28 30/07A	6,181,911.45	0.51	4,770,000.00	ITALY 0.90 20-31 01/04S	4,805,775.00	0.40
8,004,000.00	SPAIN 1.45 17-27 31/10A	8,747,171.40	0.72	3,355,000.00	ITALY 0.95 21-31 01/12S	3,369,426.50	0.28
7,294,000.00	SPAIN 1.45 19-29 29/01A	8,028,870.50	0.66	4,923,000.00	ITALY 1.65 20-30 01/12S	5,303,055.60	0.44
8,593,000.00	SPAIN 1.50 17-27 30/04A	9,386,993.20	0.78	3,072,000.00	ITALY 1.80 20-41 01/03S	3,204,403.20	0.26
7,608,000.00	SPAIN 1.60 15-25 30/04A	8,161,482.00	0.67	3,365,000.00	ITALY 1.85 17-24 15/05S	3,551,421.00	0.29
7,133,000.00	SPAIN 1.85 19-35 05/03A	8,176,557.90	0.68	2,928,000.00	ITALY 3.10 19-40 01/03S	3,691,036.80	0.30
7,469,000.00	SPAIN 1.95 16-26 30/04A	8,234,199.05	0.68	6,514,000.00	ITALY 6.00 00-31 01/05S	9,655,050.80	0.79
8,226,000.00	SPAIN 2.15 15-25 31/10A	9,071,221.50	0.75	3,417,000.00	ITALY BTP 0.95 16-23 15/03S	3,485,545.02	0.29
6,583,000.00	SPAIN 2.35 17-33 30/07A	7,915,399.20	0.65	3,261,000.00	ITALY BUONI POLIENNA 3.35 19-35 01/06S	4,138,861.20	0.34
4,713,000.00	SPAIN 2.70 18-48 31/10A	6,267,818.70	0.52	800,000.00	REPUBLIQUE ITALIENNE 0.00 21-26 01/08S	794,320.00	0.07
8,309,000.00	SPAIN 2.75 14-24 31/10A	9,137,822.75	0.75				
6,626,000.00	SPAIN 2.90 16-46 31/10A	9,069,006.20	0.75		<b>Portugal</b>	<b>54,941,445.60</b>	<b>4.54</b>
4,829,000.00	SPAIN 3.45 16-66 30/07A	7,369,054.00	0.61	2,960,000.00	PORTUGAL 0.30 21-31 17/10A	2,941,056.00	0.24
7,246,000.00	SPAIN 3.80 14-24 30/04A	8,052,117.50	0.67	3,395,000.00	PORTUGAL 0.90 20-35 12/10A	3,496,850.00	0.29
7,400,000.00	SPAIN 4.20 05-37 31/01A	11,074,840.00	0.91	6,697,000.00	PORTUGAL 0.475 20-30 18/10A	6,855,718.90	0.57
5,695,000.00	SPAIN 4.40 13-23 31/10A	6,284,432.50	0.52	8,057,000.00	PORTUGAL 1.95 19-29 15/06A	9,260,715.80	0.77
8,015,000.00	SPAIN 4.65 10-25 30/07A	9,574,719.00	0.79	8,008,000.00	PORTUGAL 2.125 18-28 17/10A	9,254,845.60	0.76
7,005,000.00	SPAIN 4.70 09-41 30/07A	11,661,223.50	0.97	5,165,000.00	PORTUGAL 2.25 18-34 18/04A	6,238,287.00	0.52
6,010,000.00	SPAIN 4.80 08-24 31/01A	6,759,146.50	0.56	6,153,000.00	PORTUGAL 4.125 17-27 14/04A	7,682,020.50	0.63
6,604,000.00	SPAIN 4.90 07-40 30/07A	11,138,306.40	0.92	8,009,000.00	PORTUGAL 5.65 13-24 15/02A	9,211,951.80	0.76
6,433,000.00	SPAIN 5.15 13-28 31/10A	8,759,172.80	0.72		<b>Spain</b>	<b>25,677,861.30</b>	<b>2.12</b>
4,943,000.00	SPAIN 5.15 13-44 31/10A	9,010,594.70	0.74	4,919,000.00	SPAIN 0.00 20-26 31/01A	4,979,995.60	0.41
8,024,000.00	SPAIN 5.90 11-26 30/07A	10,424,780.80	0.86	2,313,000.00	SPAIN 0.85 21-37 30/07A	2,292,183.00	0.19
	<b>Transferable securities dealt in on another regulated market</b>	<b>254,309,743.70</b>	<b>21.00</b>	1,713,000.00	SPAIN 1.45 21-71 31/10A	1,513,778.10	0.13
	<b>Bonds</b>	<b>254,309,743.70</b>	<b>21.00</b>	7,871,000.00	SPAIN 1.95 15-30 30/07A	9,024,495.05	0.74
				7,287,000.00	SPAIN 5.40 13-23 31/01A	7,867,409.55	0.65
	<b>Belgium</b>	<b>86,093,531.30</b>	<b>7.11</b>		<b>Other transferable securities</b>	<b>27,108,521.10</b>	<b>2.24</b>
5,146,000.00	BELGIUM 0.0000 20-27 22/10A	5,249,949.20	0.43		<b>Bonds</b>	<b>27,108,521.10</b>	<b>2.24</b>
8,189,000.00	BELGIUM 0.1000 20-30 22/06A	8,283,992.40	0.68		<b>Spain</b>	<b>27,108,521.10</b>	<b>2.24</b>
4,669,000.00	BELGIUM 0.4000 20-40 22/06A	4,481,773.10	0.37	4,892,000.00	SECRETAR A GENERAL 1.2 20-40 31/10A	5,025,062.40	0.42
8,432,000.00	BELGIUM 0.50 17-24 22/10A	8,725,433.60	0.72	8,605,000.00	SPAIN (BON.ESTADADO) 1.25 20-30 31/10A	9,321,796.50	0.76
9,541,000.00	BELGIUM 0.80 18-28 22/06A	10,229,860.20	0.84	4,652,000.00	SPAIN 0.00 21-24 31/05A	4,708,987.00	0.39
11,337,000.00	BELGIUM 0.9 19-29 22/06A	12,260,965.50	1.02	2,368,000.00	SPAIN 0.00 21-28 31/01A	2,369,657.60	0.20
10,823,000.00	BELGIUM 1.00 15-31 22/06A	11,816,551.40	0.98	6,192,000.00	SPAIN 1.00 20-50 31/10A	5,683,017.60	0.47
7,857,000.00	BELGIUM 1.60 16-47 22/06A	9,243,760.50	0.76				
6,313,000.00	BELGIUM 1.7 19-50 05/02A	7,596,432.90	0.63		<b>Total securities portfolio</b>	<b>1,198,998,721.80</b>	<b>99.03</b>
3,997,000.00	BELGIUM 2.25 17-57 22/06A	5,539,442.30	0.46				
3,214,000.00	BELGIUM 0.65 21-71 22/06A	2,665,370.20	0.22				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>117,280,029.67</b>	<b>78.10</b>	<b>Spain</b>	<b>5,547,241.70</b>	<b>3.69</b>
<b>Bonds</b>	<b>117,280,029.67</b>	<b>78.10</b>	5,138,000.00 SPAIN 5.40 13-23 31/01A	5,547,241.70	3.69
<b>Belgium</b>	<b>23,854,615.40</b>	<b>15.89</b>	<b>Other transferable securities</b>	<b>4,005,473.25</b>	<b>2.67</b>
5,692,000.00 BELGIUM 0.20 16-23 22/10A	5,795,309.80	3.86	<b>Bonds</b>	<b>4,005,473.25</b>	<b>2.67</b>
7,856,000.00 BELGIUM 2.25 13-23 22/06A	8,255,084.80	5.50	<b>Spain</b>	<b>4,005,473.25</b>	<b>2.67</b>
8,998,000.00 BELGIUM 2.60 14-24 22/06A	9,804,220.80	6.53	3,957,000.00 SPAIN 0.00 21-24 31/05A	4,005,473.25	2.67
<b>Ireland</b>	<b>12,794,158.92</b>	<b>8.52</b>	<b>Total securities portfolio</b>	<b>148,247,283.40</b>	<b>98.72</b>
3,019,000.00 IRELAND 0.00 17-22 18/10A	3,037,114.00	2.02			
4,811,000.00 IRELAND 3.40 14-24 18/03A	5,281,515.80	3.52			
4,196,000.00 IRELAND 3.90 13-23 20/03A	4,475,529.12	2.98			
<b>Italy</b>	<b>31,781,817.24</b>	<b>21.16</b>			
2,195,000.00 ITALY 0.95 18-23 01/03S	2,237,890.30	1.49			
2,272,000.00 ITALY 1.75 19-24 01/07S	2,395,596.80	1.60			
767,000.00 ITALY 21-24 15/08U	771,448.60	0.51			
2,208,000.00 ITALY 0.00 20-24 15/01S	2,223,456.00	1.48			
2,398,000.00 ITALY 0.00 21-24 15/04S	2,413,826.80	1.61			
2,292,000.00 ITALY 0.65 16-23 15/10S	2,341,278.00	1.56			
2,164,000.00 ITALY 2.45 18-23 01/08S	2,287,131.60	1.52			
2,645,000.00 ITALY 3.75 14-24 01/09S	2,951,026.50	1.97			
2,316,000.00 ITALY 4.50 13-23 01/05S	2,497,574.40	1.66			
3,111,000.00 ITALY 4.50 13-24 01/03S	3,471,253.80	2.31			
3,072,000.00 ITALY 4.75 08-23 01/08S	3,364,147.20	2.24			
1,571,000.00 ITALY 9.00 93-23 01/11S	1,877,030.80	1.25			
2,772,000.00 ITALY 5.50 12-22 01/11S	2,950,156.44	1.96			
<b>Portugal</b>	<b>13,972,733.96</b>	<b>9.31</b>			
5,488,000.00 PORTUGAL 2.20 15-22 17/10A	5,652,200.96	3.76			
7,449,000.00 PORTUGAL 4.95 08-23 25/10A	8,320,533.00	5.55			
<b>Spain</b>	<b>34,876,704.15</b>	<b>23.22</b>			
4,198,000.00 SPAIN 0.25 19-24 30/07A	4,284,059.00	2.85			
5,170,000.00 SPAIN 0.00 20-23 30/04A	5,217,047.00	3.47			
5,024,000.00 SPAIN 0.35 18-23 30/07A	5,108,152.00	3.40			
4,429,000.00 SPAIN 0.45 17-22 31/10A	4,479,490.60	2.98			
5,026,000.00 SPAIN 3.80 14-24 30/04A	5,585,142.50	3.73			
4,999,000.00 SPAIN 4.40 13-23 31/10A	5,516,396.50	3.67			
4,167,000.00 SPAIN 4.80 08-24 31/01A	4,686,416.55	3.12			
<b>Transferable securities dealt in on another regulated market</b>	<b>26,961,780.48</b>	<b>17.95</b>			
<b>Bonds</b>	<b>26,961,780.48</b>	<b>17.95</b>			
<b>Italy</b>	<b>12,985,873.18</b>	<b>8.65</b>			
536,000.00 BUONI POLIENNAL 0.0000 21-24 30/01S	539,430.40	0.36			
2,014,000.00 ITALY 0.05 19-23 15/01S	2,027,634.78	1.35			
1,980,000.00 ITALY 0.00 21-22 29/11S	1,989,563.40	1.32			
2,161,000.00 ITALY 0.30 20-23 15/08S	2,189,309.10	1.46			
2,002,000.00 ITALY 0.60 20-23 15/06S	2,037,835.80	1.36			
2,005,000.00 ITALY 1.85 17-24 15/05S	2,116,077.00	1.41			
2,045,000.00 ITALY BTP 0.95 16-23 15/03S	2,086,022.70	1.39			
<b>Portugal</b>	<b>8,428,665.60</b>	<b>5.61</b>			
7,328,000.00 PORTUGAL 5.65 13-24 15/02A	8,428,665.60	5.61			

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>77,670,518.50</b>	<b>94.19</b>			
<b>Bonds</b>	<b>77,670,518.50</b>	<b>94.19</b>			
<b>United States of America</b>	<b>77,670,518.50</b>	<b>94.19</b>			
1,130,000.00 UNITED STATES -23 15/12S	1,124,791.37	1.36	565,000.00 UNITED STATES 2.00 17-24 30/04S	588,085.56	0.71
807,000.00 UNITED STATES 2.875 18-23 30/11S	851,385.00	1.03	562,000.00 UNITED STATES 2.00 17-24 30/06S	585,753.26	0.71
565,000.00 UNITED STATES 1.50 16-23 28/02S	575,682.00	0.70	1,460,000.00 UNITED STATES 2.00 17-24 31/05S	1,520,453.20	1.84
823,000.00 UNITED STATES 1.75 19-24 31/07S	852,769.48	1.03	565,000.00 UNITED STATES 2.125 17-24 29/02S	588,747.68	0.71
827,000.00 UNITED STATES 1.75 19-24 30/06S	856,332.70	1.04	1,272,000.00 UNITED STATES 2.125 15-22 31/12S	1,303,501.84	1.58
1,332,000.00 UNITED STATES 2.50 13-23 15/08S	1,387,881.53	1.68	1,461,000.00 UNITED STATES 2.125 17-24 31/03S	1,523,434.96	1.84
747,000.00 UNITED STATES 2.75 18-23 31/08S	782,482.50	0.95	827,000.00 UNITED STATES 2.25 19-24 30/04S	865,959.47	1.05
318,000.00 UNITED STATES 7.125 93-23 15/02S	348,383.91	0.42	1,325,000.00 UNITED STATES 2.375 14-24 15/08S	1,396,632.82	1.69
1,165,000.00 UNITED STATES TREASUR 0.375 21-24 15/08S	1,161,086.30	1.41	827,000.00 UNITED STATES 2.375 19-24 29/02S	866,476.35	1.05
1,049,000.00 UNITED STATES 0.125 20-22 30/09S	1,049,327.81	1.27	1,332,000.00 UNITED STATES 2.50 14-24 15/05S	1,404,323.47	1.70
1,130,000.00 UNITED STATES 0.125 20-22 30/11S	1,130,088.26	1.37	706,000.00 UNITED STATES 2.500 18-23 31/03S	730,489.38	0.89
1,170,000.00 UNITED STATES 0.125 20-22 31/12S	1,169,817.25	1.42	827,000.00 UNITED STATES 2.625 18-23 31/12S	869,125.32	1.05
968,000.00 UNITED STATES 0.125 20-23 15/08S	965,731.30	1.17	1,332,000.00 UNITED STATES 2.75 13-23 15/11S	1,400,889.44	1.70
1,009,000.00 UNITED STATES 0.125 20-23 15/09S	1,006,083.39	1.22	1,332,000.00 UNITED STATES 2.750 14-24 15/02S	1,407,133.19	1.71
1,049,000.00 UNITED STATES 0.125 20-23 15/10S	1,045,394.07	1.27	767,000.00 UNITED STATES 2.875 18-23 30/09S	806,428.63	0.98
1,210,000.00 UNITED STATES 0.125 21-23 28/02S	1,209,338.25	1.47	787,000.00 UNITED STATES 2.875 18-23 31/10S	828,993.85	1.01
1,210,000.00 UNITED STATES 0.125 21-23 30/04S	1,208,487.50	1.47	565,000.00 US T NOTES 2.125 16-23 30/11S	587,026.19	0.71
1,210,000.00 UNITED STATES 0.125 21-23 31/03S	1,208,960.12	1.47	262,000.00 US TREASURY 0.125 20-22 31/08S	262,081.88	0.32
1,210,000.00 UNITED STATES 0.125 21-23 31/05S	1,208,109.38	1.47	562,000.00 US TREASURY 2.125 17-24 31/07S	588,124.23	0.71
1,204,000.00 UNITED STATES 0.125 21-23 31/07S	1,201,460.29	1.46	565,000.00 US TREASURY N/B 1.375 16-23 30/09S	577,315.25	0.70
1,170,000.00 UNITED STATES 0.125 21-24 15/01S	1,163,784.37	1.41	585,000.00 US TREASURY N/B 1.875 15-22 31/08	594,597.68	0.72
1,170,000.00 UNITED STATES 0.125 21-24 15/02S	1,163,327.37	1.41	565,000.00 US TREASURY NOTE 1.625 16-23 31/10S	580,493.38	0.70
848,000.00 UNITED STATES 0.1250 20-23 15/05S	846,873.77	1.03	706,000.00 USA 2.625 18-23 28/02S	730,544.51	0.89
928,000.00 UNITED STATES 0.1250 20-23 15/07S	926,187.53	1.12	585,000.00 USA T NOTES 1.75 16-23 31/01S	597,385.56	0.72
806,000.00 UNITED STATES 0.25 20-23 15/04S	806,692.68	0.98	457,000.00 USA TREASURY BONDS 6.25 93-23 15/08S	508,305.38	0.62
888,000.00 UNITED STATES 0.25 20-23 15/06S	888,346.86	1.08	150,000.00 USA TREASURY BONDS 7.625 92-15 11/22S	162,550.79	0.20
1,090,000.00 UNITED STATES 0.25 20-23 15/11S	1,088,552.37	1.32	565,000.00 USA TREASURY NOTES 2.25 17-24 31/01S	589,851.19	0.72
1,170,000.00 UNITED STATES 0.25 21-24 15/05S	1,164,515.63	1.41	827,000.00 WI TREASURY SEC 2.5 19-24 31/01S	868,026.98	1.05
1,170,000.00 UNITED STATES 0.25 21-24 15/06S	1,163,510.12	1.41	727,000.00 WI TREASURY SEC 2.7500 18-23 31/07S	760,226.16	0.92
1,170,000.00 UNITED STATES 0.2521-24 15/03S	1,165,978.12	1.41	726,000.00 WI TREASURY SEC 2.8750 18-23 31/05S	756,571.43	0.92
1,170,000.00 UNITED STATES 0.375 21-24 15/04S	1,168,720.37	1.42	686,000.00 WI TREASURY SEC. 1.875 17-22 30/09S	698,219.38	0.85
1,170,000.00 UNITED STATES 0.375 21-24 15/07S	1,166,892.25	1.42	686,000.00 WI TREASURY SEC. 2.375 18-23 31/01S	706,312.04	0.86
767,000.00 UNITED STATES 0.5 20-23 15/03S	770,715.20	0.93	727,000.00 WI TREASURY SEC. 2.625 18-23 30/06S	757,329.57	0.92
565,000.00 UNITED STATES 1.375 16-23 31/08S	576,962.12	0.70	706,000.00 WI TREASURY SEC. 2.750 18-23 30/04S	734,405.49	0.89
565,000.00 UNITED STATES 1.375 16-23 30/06S	576,344.13	0.70			
767,000.00 UNITED STATES 1.375 19-22 15/10S	777,306.57	0.94	<b>Transferable securities dealt in on another regulated market</b>	<b>4,096,933.32</b>	<b>4.97</b>
767,000.00 UNITED STATES 1.375 20-23 15/02S	779,763.34	0.95	<b>Bonds</b>	<b>4,096,933.32</b>	<b>4.97</b>
565,000.00 UNITED STATES 1.50 16-23 31/03S	576,167.56	0.70	<b>United States of America</b>	<b>4,096,933.32</b>	<b>4.97</b>
767,000.00 UNITED STATES 1.50 19-22 15/09S	777,366.46	0.94	1,090,000.00 UNITED STATES 0.125 20-22 31/10S	1,090,340.63	1.32
767,000.00 UNITED STATES 1.50 20-23 15/01S	780,482.40	0.95	1,210,000.00 UNITED STATES 0.125 21-23 30/06S	1,207,920.38	1.46
565,000.00 UNITED STATES 1.625 16-23 30/04S	577,712.50	0.70	1,210,000.00 UNITED STATES 0.125 21-23 31/01S	1,209,527.38	1.48
2,087,000.00 UNITED STATES 1.625 12-22 15/11S	2,122,707.31	2.56	565,000.00 US TREASURY N/B 2.25 17-23 31/12S	589,144.93	0.71
565,000.00 UNITED STATES 1.625 16-23 31/05S	578,198.06	0.70			
686,000.00 UNITED STATES 1.625 17-22 31/08S	695,646.87	0.84	<b>Total securities portfolio</b>	<b>81,767,451.82</b>	<b>99.16</b>
767,000.00 UNITED STATES 1.6250 19-22 15/12S	780,841.97	0.95			
585,000.00 UNITED STATES 1.75 15-22 30/09S	594,734.75	0.72			
1,332,000.00 UNITED STATES 1.750 13-23 15/05S	1,365,404.03	1.66			
565,000.00 UNITED STATES 1.875 17-22 31/10S	575,417.19	0.70			
585,000.00 UNITED STATES 1.875 15-22 31/10S	596,288.68	0.72			
686,000.00 UNITED STATES 2.0 17-22 31/10S	700,148.75	0.85			
1,332,000.00 UNITED STATES 2.00 13-23 15/02S	1,365,716.25	1.66			
1,272,000.00 UNITED STATES 2.00 15-22 30/11S	1,299,825.00	1.58			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>9,917,584.72</b>	<b>99.13</b>	100,000.00 UNITED STATES 1.875 19-26 30/06S	104,359.38	1.04
<b>Bonds</b>	<b>9,917,584.72</b>	<b>99.13</b>	100,000.00 UNITED STATES 1.875 19-26 31/07S	104,375.00	1.04
<b>United States of America</b>	<b>9,917,584.72</b>	<b>99.13</b>	206,000.00 UNITED STATES 2.00 15-25 15/02S	215,543.59	2.15
110,000.00 UNITED STATES 20-27 30/04S	106,450.78	1.06	84,000.00 UNITED STATES 2.00 15-25 15/08S	87,983.44	0.88
82,000.00 UNITED STATES 0.75 21-26 31/08S	81,122.34	0.81	136,000.00 UNITED STATES 2.00 16-26 15/11S	142,693.76	1.43
41,000.00 UNITED STATES 2.125 17-24 30/09S	42,957.11	0.43	206,000.00 UNITED STATES 2.125 15-25 15/05	216,589.70	2.16
100,000.00 UNITED STATES 2.250 19-26 31/03S	105,984.38	1.06	87,000.00 UNITED STATES 2.125 17-24 30/11S	91,268.44	0.91
206,000.00 UNITED STATES 2.75 18-28 15/02S	225,409.07	2.26	206,000.00 UNITED STATES 2.25 14-24 15/11S	216,911.57	2.17
30,000.00 UNITED STATES 7.50 94-24 15/11S	36,480.47	0.36	206,000.00 UNITED STATES 2.25 15-25 15/11S	217,957.66	2.19
130,000.00 UNITED STATES OF AMER 1.500 19-24 30/09S	133,839.07	1.34	196,000.00 UNITED STATES 2.25 17-27 15/08S	208,372.50	2.08
101,000.00 UNITED STATES OF AMER 1.625 19-26 30/09S	104,179.92	1.04	86,000.00 UNITED STATES 2.25 17-24 31/10S	90,521.72	0.90
73,000.00 UNITED STATES TREASURY NO 1 21-28 31/07S	71,574.22	0.72	60,000.00 UNITED STATES 2.25 17-27 15/11S	63,801.56	0.64
171,000.00 UNITED STATES 0.25 20-25 31/10S	167,112.42	1.67	130,000.00 UNITED STATES 2.375 20-25 31/01S	133,300.78	1.33
52,000.00 UNITED STATES 0.25 20-25 30/06S	51,081.87	0.51	87,000.00 UNITED STATES 2.375 17-27 15/05S	93,062.82	0.93
165,000.00 UNITED STATES 0.25 20-25 30/09S	161,493.75	1.61	34,000.00 UNITED STATES 2.375 19-49 15/11S	43,352.66	0.43
74,000.00 UNITED STATES 0.25 20-25 31/08S	72,496.87	0.72	90,000.00 UNITED STATES 2.625 18-25 31/03S	96,152.35	0.96
153,000.00 UNITED STATES 0.2500 20-25 31/07S	150,119.31	1.50	94,000.00 UNITED STATES 2.75 18-25 30/06S	101,050.00	1.01
135,000.00 UNITED STATES 0.375 20-25 30/04S	133,544.54	1.33	98,000.00 UNITED STATES 2.75 18-25 31/08S	105,487.81	1.05
25,000.00 UNITED STATES 0.375 20-25 30/11S	24,527.34	0.25	12,000.00 UNITED STATES 2.875 18-25 30/04S	12,933.75	0.13
183,000.00 UNITED STATES 0.375 20-25 31/12S	179,354.29	1.79	100,000.00 UNITED STATES 2.875 18-25 30/11S	108,398.44	1.08
190,000.00 UNITED STATES 0.375 21-26 31/01S	185,962.50	1.86	95,000.00 UNITED STATES 2.875 18-25 31/07S	102,637.10	1.03
156,000.00 UNITED STATES 0.3750 20-27 30/09S	148,845.93	1.49	98,000.00 UNITED STATES 3.00 18-25 30/09S	106,552.03	1.07
32,000.00 UNITED STATES 0.3750 20-27 31/07S	30,627.51	0.31	40,000.00 UNITED STATES 6.00 96-26 15/02S	48,831.25	0.49
119,000.00 UNITED STATES 0.5 20-27 31/05S	114,983.75	1.15	29,000.00 UNITED STATES 6.375 97-27 15/08S	29,702.27	0.38
41,000.00 UNITED STATES 0.5 20-27 31/08S	39,465.71	0.39	28,000.00 UNITED STATES 6.75 96-26 15/08S	35,728.44	0.36
129,000.00 UNITED STATES 0.5 20-27 30/06S	124,545.47	1.24	30,000.00 UNITED STATES 7.625 95-25 15/02S	37,047.65	0.37
129,000.00 UNITED STATES 0.50 20-25 31/03S	128,294.54	1.28	101,000.00 US T NOTES 2.625 19-26 31/01S	108,590.78	1.09
165,000.00 UNITED STATES 0.50 20-27 31/10S	158,348.44	1.58	11,000.00 US TN 2.50 19-26 28/02S	11,777.74	0.12
190,000.00 UNITED STATES 0.50 21-26 28/02S	186,808.59	1.87	63,000.00 US TREASURY 0.625 20-27 31/12S	60,780.23	0.61
174,000.00 UNITED STATES 0.625 20-27 30/11S	168,059.54	1.68	55,000.00 US TREASURY N/B 2.8750 18-28 15/05S	60,667.58	0.61
101,000.00 UNITED STATES 0.625 20-27 31/03B	98,577.58	0.99	163,000.00 US TREASURY N/B 2.8750 18-28 15/08S	180,038.60	1.80
189,000.00 UNITED STATES 0.625 21-26 31/07S	185,973.05	1.86	94,000.00 US TREASURY NOTES 2.875 18-25 31/05S	101,409.84	1.01
194,000.00 UNITED STATES 0.75 21-28 31/01S	188,346.73	1.88	196,000.00 USA T NOTES B 2.25 17-27 15/02S	208,234.69	2.08
190,000.00 UNITED STATES 0.75 21-26 30/04S	188,560.16	1.88	30,000.00 USA TREASURY BOND 6.625 97-27 15/02S	38,770.31	0.39
190,000.00 UNITED STATES 0.75 21-26 31/05S	188,411.71	1.88	69,000.00 USA TREASURY BONDS 6.125 97-27 15/11S	89,328.05	0.89
190,000.00 UNITED STATES 0.7500 21-26 31/03S	188,693.75	1.89	36,000.00 USA TREASURY BONDS 6.875 95-25 15/08S	44,437.50	0.44
59,000.00 UNITED STATES 0.8750 21-26 30/06S	58,792.58	0.59	36,000.00 USA TREASURY NOTES 5.50 98-28 15/08S	46,020.94	0.46
129,000.00 UNITED STATES 1.125 20-25 28/02S	131,166.80	1.31			
28,000.00 UNITED STATES 1.125 21-28 29/02S	27,820.63	0.28	<b>Total securities portfolio</b>	<b>9,917,584.72</b>	<b>99.13</b>
155,000.00 UNITED STATES 1.25 21-28 30/06S	154,636.72	1.55			
193,000.00 UNITED STATES 1.25 21-28 31/05S	192,683.36	1.93			
189,000.00 UNITED STATES 1.250 21-28 30/04S	188,867.11	1.89			
200,000.00 UNITED STATES 1.250 21-28 31/03S	200,000.00	2.00			
101,000.00 UNITED STATES 1.375 19-26 31/08S	102,956.87	1.03			
66,000.00 UNITED STATES 1.50 16-26 15/08S	67,686.10	0.68			
50,000.00 UNITED STATES 1.50 19-24 30/11S	51,472.65	0.51			
18,000.00 UNITED STATES 1.50 20-27 31/01S	18,424.69	0.18			
36,000.00 UNITED STATES 1.5000 19-24 31/10S	37,065.93	0.37			
64,000.00 UNITED STATES 1.625 16-26 15/02S	66,060.00	0.66			
196,000.00 UNITED STATES 1.625 16-26 15/05S	202,247.50	2.02			
101,000.00 UNITED STATES 1.625 19-26 30/11S	104,093.12	1.04			
101,000.00 UNITED STATES 1.625 19-26 31/10S	104,093.12	1.04			
129,000.00 UNITED STATES 1.75 19-24 31/12S	133,867.74	1.34			
100,000.00 UNITED STATES 1.75 19-26 31/12S	103,703.13	1.04			
26,000.00 UNITED STATES 1.875 17-24 31/08S	27,042.03	0.27			

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV
		USD	
	<b>Transferable securities admitted to an official stock exchange listing</b>	<b>236,297,685.87</b>	<b>99.19</b>
	<b>Bonds</b>	<b>236,297,685.87</b>	<b>99.19</b>
	<b>United States of America</b>	<b>236,297,685.87</b>	<b>99.19</b>
8,167,000.00	UNITED STATES 1.125 21-28 31/08S	8,069,379.03	3.39
22,603,600.00	UNITED STATES OF AMER 0.625 20-30 15/08S	21,021,348.00	8.82
18,838,100.00	UNITED STATES 0.625 20-30 15/05S	17,578,302.06	7.38
24,487,600.00	UNITED STATES 1.125 21-31 15/02S	23,710,885.16	9.95
15,686,400.00	UNITED STATES 1.375 19-22 15/10S	15,976,843.11	6.71
15,900,000.00	UNITED STATES 1.5000 20-30 15/02S	16,001,860.17	6.72
25,658,300.00	UNITED STATES 1.625 21-31 15/05S	25,960,988.40	10.90
15,690,000.00	UNITED STATES 1.75 19-29 15/11S	16,126,378.13	6.77
15,690,000.00	UNITED STATES 2.375 19-29 15/05S	16,841,008.99	7.07
15,681,900.00	UNITED STATES 2.625 19-29 15/02S	17,094,495.76	7.18
24,486,700.00	UNITED STATES -30 15/11U	23,229,844.22	9.75
13,632,800.00	UNITED STATES 3.1250 18-28 15/11S	15,316,663.48	6.43
1,367,600.00	UNITED STATES 5.25 98-28 15/11S	1,738,668.30	0.73
2,372,500.00	UNITED STATES 5.25 99-29 15/02S	3,029,756.76	1.27
3,368,000.00	UNITED STATES 5.375 01-31 15/02S	4,534,433.04	1.90
2,336,500.00	UNITED STATES 6.125 99-29 15/08S	3,175,997.20	1.33
3,564,600.00	UNITED STATES 6.25 99-30 15/05S	4,973,730.94	2.09
1,965,000.00	US TREASURY N/B 1.2500 21-31 15/08S	1,917,103.12	0.80
	<b>Total securities portfolio</b>	<b>236,297,685.87</b>	<b>99.19</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>1,150,350,872.08</b>	<b>84.90</b>	<b>Belgium</b>	<b>19,891,591.11</b>	<b>1.47</b>
<b>Bonds</b>	<b>1,032,361,338.46</b>	<b>76.19</b>	1,200,000.00 ANHEUSER BUSCH INBEV 1.15 18-27 22/01A	1,262,004.84	0.09
<b>Australia</b>	<b>14,666,895.84</b>	<b>1.08</b>	100,000.00 ANHEUSER BUSCH INBEV 2.70 04-26 31/03A	112,339.00	0.01
700,000.00 AURIZON NETWORK 2.00 14-24 18/09A	741,964.37	0.05	500,000.00 ANHEUSER BUSCH INBEV 3.25 13-33 24/01A	627,948.00	0.05
300,000.00 AUSGRID FINANCE PTY 1.25 18-25 30/07A	312,003.81	0.02	900,000.00 ANHEUSER-BUSCH INBEV 1.125 19-27 01/07A	946,564.20	0.07
900,000.00 BHP BILLITON FINANCE 1.50 15-30 29/04A	966,463.38	0.07	2,550,000.00 ANHEUSER-BUSCH INBEV 1.50 15-30 18/04A	2,739,296.70	0.20
700,000.00 BHP BILLITON FINANCE 3.25 12-27 24/09A	823,109.00	0.06	500,000.00 ANHEUSER-BUSCH INBEV 2.00 18-35 23/01A	552,474.35	0.04
700,000.00 BRAMBLES FINANCE 2.375 14-24 12/06A	742,987.00	0.05	500,000.00 ANHEUSER-BUSCH INBEV 2.125 20-27 12/02A	555,524.00	0.04
600,000.00 MACQUARIE GROUP LTD 0.35 20-28 03/12A	593,534.40	0.04	2,280,000.00 ANHEUSER-BUSCH INBEV 2.75 16-36 17/03A	2,722,406.64	0.20
300,000.00 MACQUARIE GROUP LTD 0.95 21-31 21/05A	299,637.00	0.02	800,000.00 ANHEUSER-BUSCH INBEV 3.7 20-40 02/04A	1,070,513.76	0.08
300,000.00 NAT.AUST.BK 1.25 16-26 18/05A	317,280.00	0.02	300,000.00 ANHEUSER-BUSCH INBEV 1.6500 19-31 28/03A	325,815.00	0.02
100,000.00 NATIONAL AUSTRALIA 1.1250 19-31 20/05A	107,221.80	0.01	200,000.00 BELFIUS BANQUE SA 0.00 19-26 28/08U	198,790.00	0.01
1,050,000.00 NATIONAL AUSTRALIA 1.3750 18-28 30/08A	1,133,267.10	0.08	600,000.00 BELFIUS BANQUE SA 0.75 17-22 12/09A	606,408.00	0.04
100,000.00 NATIONAL AUSTRALIA 0.25 19-24 20/05A	101,321.00	0.01	100,000.00 BELFIUS BANQUE SA/NV 0.625 18-23 30/08A	101,880.66	0.01
200,000.00 NATIONAL AUSTRALIA BK 0.35 17-22 07/09A	201,536.00	0.01	900,000.00 BPOST BANK NV 1.25 18-26 11/07A	950,666.40	0.07
100,000.00 NATIONAL AUSTRALIA BK 0.625 17-24 18/09A	102,406.50	0.01	400,000.00 ELIA SYSTEMS OP 1.375 15-24 27/05A	414,629.60	0.03
900,000.00 NATIONAL AUSTRALIA BK 0.625 18-23 30/08A	917,130.60	0.07	100,000.00 EUROCLEAR BANK 0.25 18-22 07/09A	100,634.20	0.01
800,000.00 OPTUS FINANCE P 1.0000 19-29 20/06A	825,014.40	0.06	1,200,000.00 EUROCLEAR BANK 0.5000 18-23 10/07A	1,217,988.00	0.09
400,000.00 SCENTRE GROUP 1.75 18-28 11/04A	433,387.20	0.03	300,000.00 EUROCLEAR BANK SA/NV 0.125 20-25 07/07A	302,106.21	0.02
200,000.00 TELSTRA CORP LTD 1.125 16-26 14/04A	209,644.80	0.02	100,000.00 GBL 1.375 17-24 23/05A	103,957.80	0.01
100,000.00 TELSTRA CORP LTD 3.50 12-22 21/09A	103,751.20	0.01	400,000.00 INFRABEL S.A. 3.95 12-24 27/03A	437,944.00	0.03
100,000.00 TELSTRA CORPORATION 1 20-30 23/04A	104,135.00	0.01	200,000.00 KBC GROUP NV 0.875 18-23 27/06A	204,242.00	0.02
1,400,000.00 TELSTRA CORPORATION 1.375 19-29 26/03A	1,499,262.80	0.10	1,000,000.00 KBC GROUPE SA 0.125 21-29 14/01A	980,648.51	0.07
100,000.00 TOYOTA FINANCE 0.2500 19-24 09/04A	101,042.00	0.01	1,200,000.00 KBC GROUPE SA 0.75 16-23 18/10A	1,226,083.44	0.09
200,000.00 TOYOTA FINANCE AUSTR 2.28 20-27 21/04A	224,900.00	0.02	200,000.00 KBC GROUPE SA 19-24 25/01A	206,370.00	0.02
200,000.00 TRANSURBAN FINANCE C 3 20-30 08/04A	235,172.00	0.02	100,000.00 PROXIMUS SA 1.875 15-25 01/10A	107,410.00	0.01
200,000.00 TRANSURBAN FINANCE 1.45 19-29 16/05A	210,440.40	0.02	800,000.00 SOLVAY SA 0.500 19-29 06/09A	807,297.60	0.06
500,000.00 VICINITY CENTRE 1.1250 19-29 07/11A	514,413.40	0.04	200,000.00 SOLVAY SA 1.625 15-22 02/12A	203,510.00	0.02
900,000.00 WESTPAC BANKING 0.625 17-24 22/11A	922,753.80	0.07	700,000.00 SOLVAY SA 2.75 15-27 02/12A	806,138.20	0.06
100,000.00 WESTPAC BANKING 1.125 17-27 05/09A	105,814.20	0.01	<b>British Virgin Islands</b>	<b>1,970,150.60</b>	<b>0.15</b>
100,000.00 WESTPAC BANKING 1.45 18-28 17/07A	108,331.68	0.01	600,000.00 GLOBAL SWITCH HLDGS 2.25 17-27 31/05A	655,188.00	0.05
800,000.00 WESTPAC BANKING CORP 0.375 17-23 05/03A	809,160.00	0.06	600,000.00 GLOBAL SWITCH HOLD FLR 17-24 31/01A	618,114.00	0.05
900,000.00 WESTPAC BANKING CORP 0.766 21-31 13/05A	899,811.00	0.07	700,000.00 PTEROSAUR CAPITAL CO 1.00 19-24 25/09A	696,848.60	0.05
<b>Austria</b>	<b>7,419,440.70</b>	<b>0.55</b>	<b>Canada</b>	<b>4,370,934.56</b>	<b>0.32</b>
200,000.00 ERSTE GROUP BANK AG FLR 19-30 10/06A	202,459.60	0.01	271,000.00 CANADIAN IMPERIAL 0.75 18-23 22/03A	275,661.20	0.02
800,000.00 ERSTE GROUP BANK AG 0.875 20 27 13/05A	829,945.60	0.06	500,000.00 FAIRFAX FINL HLDGS 2.75 18-28 29/03A	551,935.00	0.04
900,000.00 ERSTE GROUP BANK AG 0.05 20-25 16/09A	903,155.40	0.08	300,000.00 GREAT WEST LIFECO INC 2.50 13-23 18/04A	312,618.60	0.02
500,000.00 OMV AG 3.50 12-27 27/09A	599,441.00	0.04	1,400,000.00 ROYAL BANK OF CANADA 0.125 19-24 23/07A	1,411,102.00	0.10
500,000.00 OMV AG 0.00 19-25 03/07A	501,106.00	0.04	400,000.00 ROYAL BANK OF CANADA 0.250 19-24 02/05A	404,416.00	0.03
700,000.00 OMV AG 0.75 18-23 04/12A	714,882.00	0.05	100,000.00 TORONTO DOMINION BANK 0.375 19-24 25/04A	101,361.76	0.01
300,000.00 OMV AG 0.75 20-30 16/06A	307,512.00	0.02	400,000.00 TORONTO DOMINION 0.625 18-23 20/07A	407,248.00	0.03
619,000.00 OMV AG 1.00 17-26 14/12A	648,329.46	0.05	800,000.00 TOTALENERGIES 2.125 14-29 18/09A	906,592.00	0.07
275,000.00 OMV AG 1.00 19-24 03/07A	278,821.40	0.02	<b>Cayman Islands</b>	<b>4,579,798.40</b>	<b>0.34</b>
100,000.00 OMV AG 1.5 20-24 09/04A	104,208.80	0.01	500,000.00 CK HUTCHISON FINANCE 0.875 16-24 03/10A	512,165.00	0.04
100,000.00 OMV AG 1.875 18-28 04/12A	110,939.40	0.01	900,000.00 CK HUTCHISON FINANCE 1.1250 19-28 17/10A	929,799.00	0.07
200,000.00 OMV AG 2 20-28 09/04A	222,540.00	0.02	1,200,000.00 CK HUTCHISON FINANCE 1.25 16-23 06/04A	1,224,120.00	0.09
200,000.00 OMV AG 2.375 20-32 09/04A	234,544.00	0.02	1,200,000.00 CK HUTCHISON GROUP 1.5 19-31 17/10A	1,251,674.40	0.09
400,000.00 OMV AG 2.625 12-22 27/09A	411,780.00	0.03	600,000.00 CKE HUTCHISON FINANCE 2.00 16-28 06/04A	662,040.00	0.05
200,000.00 RAIFFEISEN BANK 0.375 19-26 25/09A	202,738.80	0.01	<b>Czech Republic</b>	<b>1,151,319.40</b>	<b>0.08</b>
300,000.00 RAIFFEISEN BANK 6.00 13-23 16/10A	336,548.64	0.02	100,000.00 CESKE DRAHY 1.5000 19-26 23/05A	105,069.00	0.01
300,000.00 RAIFFEISENLANDESBANK 0.25 19-24 16/04A	301,914.00	0.02	200,000.00 CESKE ENERGETICKE ZA 0.875 12-26 02/12A	205,295.60	0.02
100,000.00 TELEKOM FINANZMGT 1.50 16-26 07/12A	107,119.40	0.01	300,000.00 EP INFRASTRUCTU 1.6980 19-26 30/07A	313,249.80	0.02
400,000.00 VERBUND AG 0.9 21-41 01/04A	401,455.20	0.03	500,000.00 EP INFRASTRUCTU 2.0450 19-28 09/10A	527,705.00	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
	<b>Denmark</b>	<b>7,434,714.84</b>	<b>0.55</b>				
300,000.00	AP MOLLER MAERSK 1.75 18-26 16/03A	320,811.00	0.02	600,000.00	APRR SA 1.25 19-28 18/01A	643,252.80	0.05
250,000.00	CARLSBERG BREWERIES 2.50 14-14 28/05A	266,196.50	0.02	400,000.00	APRR SA 1.50 17-33 17/01A	446,900.80	0.03
800,000.00	CARLSBERG BREWERIES 2.625 12-22 15/11A	826,316.80	0.06	400,000.00	APRR SA 1.625 17-32 13/01A	450,934.64	0.03
500,000.00	DANSKE BANK 0.75 16-23 02/06A	508,455.00	0.04	200,000.00	ARKEMA SA 1.50 15-25 20/01A	210,387.20	0.02
600,000.00	DANSKE BANK A/S 0.25 17-22 28/11A	604,487.10	0.04	100,000.00	ARKEMA SA 0.75 19-29 03/12A	103,564.80	0.01
1,100,000.00	DANSKE BANK A/S 0.875 18-23 22/05A	1,118,185.64	0.08	600,000.00	ARKEMA SA 1.50 17-27 20/04A	643,614.00	0.05
500,000.00	DANSKE BANK A/S FL.R 21-31 15/02A	501,892.00	0.04	1,300,000.00	ASFFP 1.25 17-27 18/01A	1,385,663.37	0.10
300,000.00	DANSKE BANK A/S 1.5 20-30 02/09A	307,491.60	0.02	1,200,000.00	AUCHAN HOLDING SA 2.875 20-26 29/04A	1,323,360.00	0.10
500,000.00	DANSKE BANK 1.625 19-24 15/03A	520,562.00	0.04	1,200,000.00	AUCHAN HOLDING SA 3.25 20-27 23/07A	1,372,655.40	0.10
100,000.00	DSV PANALPINA A/S 0.375 20-27 26/02A	101,212.60	0.01	1,100,000.00	AUTOROUTES DU SUD 1.00 16-26 13/05A	1,153,460.00	0.09
100,000.00	ISS GLOBAL A/S 0.875 19-26 18/06A	101,883.00	0.01	100,000.00	AUTOROUTES DU SUD 1.375 18-30 22/01A	109,503.75	0.01
500,000.00	NYKREDIT REALKREDIT 0.5 20-25 11/06A	509,671.00	0.04	600,000.00	AUTOROUTES DU SUD FRA 1.125 17-26 20/04A	316,473.00	0.02
100,000.00	NYKREDIT REALKREDIT 0.75 20-27 20/01A	102,004.60	0.01	500,000.00	AUTOROUTES DU SUD FRA 2.875 13-23 18/01A	520,768.00	0.04
300,000.00	NYKREDIT REALKREDIT 0.875 21-31 28/04A	300,768.00	0.02	200,000.00	AXA SA 1.125 16-28 15/05A	216,254.00	0.02
300,000.00	NYKREDIT REALKREDIT 0.1250 19-24 10/07A	301,596.00	0.02	500,000.00	AXA SA FL.R 14-XX 08/10A	563,750.00	0.04
100,000.00	NYKREDIT REALKREDIT 0.2500 19-23 20/01A	100,632.00	0.01	500,000.00	AXA SA 5.125 13-43 04/07A	543,706.00	0.04
400,000.00	ORSTED 1.5 21-99 18/02A	399,000.00	0.03	200,000.00	BANQUE FED CRED 1.25 17-27 26/05A	212,225.60	0.02
500,000.00	ORSTED 1.50 17-29 26/11A	543,550.00	0.04	600,000.00	BANQUE FEDERATIVE DU 0.01 21-26 08/04A	597,970.80	0.04
	<b>Finland</b>	<b>8,715,728.60</b>	<b>0.64</b>	500,000.00	BANQUE FEDERATIVE DU 0.25 21-28 29/06A	498,271.00	0.04
200,000.00	BALDER FINLAND OYJ 1.375 21-30 24/05A	200,950.00	0.01	600,000.00	BANQUE FEDERATIVE DU 0.625 20-31 21/10A	592,921.20	0.04
300,000.00	CRH FINLAND SERVICES 0.875 20-23 05/05A	306,498.00	0.02	600,000.00	BANQUE FEDERATIVE DU 0.75 20-30 17/01A	603,916.80	0.04
500,000.00	FORTUM CORP 1.625 19-26 27/02A	530,860.00	0.04	1,300,000.00	BFCM 1.625 16-26 19/01A	1,389,983.40	0.10
600,000.00	FORTUM OYJ 0.8750 19-23 27/02A	608,748.00	0.04	200,000.00	BFCM 3.00 15-25 11/09A	221,837.20	0.02
900,000.00	FORTUM OYJ 2.25 12-22 06/09A	921,218.40	0.06	500,000.00	BFCM 0.125 19-24 05/02Y	504,475.00	0.04
1,100,000.00	NORDEA BANK 1.125 15-25 12/02A	1,149,420.80	0.07	1,000,000.00	BFCM 0.50 18-22 16/11A	1,010,820.00	0.07
500,000.00	NORDEA BANK 0.375 19-26 28/05A	510,571.80	0.04	900,000.00	BFCM 0.75 18-25 17/07A	926,965.80	0.07
200,000.00	NORDEA BANK AB 1.00 16-23 22/02A	203,957.60	0.02	800,000.00	BFCM 0.75 19-26 08/06A	824,792.00	0.06
600,000.00	NORDEA BANK AB 1.125 17-27 27/09A	636,451.20	0.05	900,000.00	BFCM 0.75 19-23 15/06A	917,132.76	0.07
600,000.00	NORDEA BANK ABP 0.5 20-27 14/05A	614,532.00	0.05	800,000.00	BFCM 1.25 15-25 14/01A	835,758.40	0.06
300,000.00	NORDEA BANK ABP 0.625 21-31 18/05A	300,360.00	0.02	300,000.00	BFCM 1.75 19-29 15/03A	325,409.13	0.02
600,000.00	NORDEA BK 0.875 18-23 26/06A	611,900.40	0.05	600,000.00	BFCM 1.875 19-29 18/06A	647,696.94	0.05
400,000.00	OP CORPORATE BANK 0.375 18-23 29/08A	405,584.00	0.03	1,000,000.00	BFCM 2.375 16-26 24/03A	1,089,308.00	0.08
100,000.00	OP CORPORATE BANK 0.375 17-22 11/10U	100,830.40	0.01	900,000.00	BFCM 2.5 18-28 25/05A	1,005,210.00	0.07
500,000.00	OP CORPORATE BANK 0.625 19-29 12/11U	501,200.00	0.04	100,000.00	BFCM EMTN 3.00 13-23 28/11A	107,182.60	0.01
600,000.00	OP CORPORATE BANK PL 0.5 20-25 12/05A	613,626.00	0.05	1,600,000.00	BNP PARIBAS 1.25 18-25 19/03A	1,667,126.40	0.11
500,000.00	STORA ENSO OYJ 0.625 20-30 02/12A	499,020.00	0.04	200,000.00	BNP PARIBAS 1.625 16-26 23/03A	214,731.60	0.02
	<b>France</b>	<b>205,823,279.14</b>	<b>15.18</b>	664,000.00	BNP PARIBAS 2.875 12-22 24/10A	687,505.60	0.05
400,000.00	ADP 2.125 18-38A	461,793.60	0.03	1,025,000.00	BNP PARIBAS 1.125 16-23 15/01A	1,045,141.25	0.08
400,000.00	ADP 1.50 15-23 24/07A	411,440.00	0.03	400,000.00	BNP PARIBAS 1.375 19-29 28/05A	422,922.40	0.03
600,000.00	AEROPORTS DE PARIS 1.125 19-34 18/06A	619,338.00	0.05	1,373,000.00	BNP PARIBAS 1.50 16-28 25/05A	1,497,404.78	0.10
1,100,000.00	AEROPORTS DE PARIS 1.0 17-27 13/12A	1,158,330.80	0.09	200,000.00	BNP PARIBAS 2.25 16-27 11/01A	218,426.00	0.02
200,000.00	AEROPORTS DE PARIS A 1 20-29 02/07A	209,020.00	0.02	400,000.00	BNP PARIBAS REGS 0.75 16-22 11/11A	405,324.00	0.03
300,000.00	AEROPORTS DE PARIS A 1.5 20-32 02/07A	321,193.20	0.02	200,000.00	BNP PARIBAS SA 0.625 20-32 03/12A	193,868.00	0.01
300,000.00	AEROPORTS DE PARIS A 2.75 20-30 02/04A	353,983.20	0.03	600,000.00	BNP PARIBAS SA 1.125 20-29 17/04A	618,878.40	0.05
800,000.00	AIR LIQUIDE FIN 0.75 16-24 13/06A	820,612.80	0.06	1,100,000.00	BNP PARIBAS 1.00 17-24 29/11A	1,126,518.80	0.08
200,000.00	AIR LIQUIDE FIN 1.25 16-28 13/06A	216,294.00	0.02	100,000.00	BNP PARIBAS 1.00 18-24 17/04A	103,014.00	0.01
200,000.00	AIR LIQUIDE FINANCE 1.00 17-27 08/03A	210,954.80	0.02	200,000.00	BNP PARIBAS 1.125 17-23 10/10A	205,540.00	0.02
300,000.00	AIR LIQUIDE FINANCE 1.25 15-25 03/06A	315,085.32	0.02	1,200,000.00	BNP PARIBAS 1.125 18-23 22/11A	1,234,843.32	0.09
300,000.00	AIR LIQUIDE FINANCE 0.375 21-31 27/05A	302,280.00	0.02	100,000.00	BNP PARIBAS 1.50 18-28 23/05A	107,150.00	0.01
500,000.00	ALD SA 1.25 18-22 11/10A	508,343.00	0.04	100,000.00	BNP PARIBAS 1.625 19-31 02/07A	105,178.20	0.01
400,000.00	ALD SA 0.375 19-23 18/07A	404,076.00	0.03	600,000.00	BNP PARIBAS 2.75 15-26 27/01A	663,005.28	0.05
200,000.00	ALSTOM SA 0.25 19-26 14/10A	200,511.20	0.01	871,000.00	BNP PARIBAS 2.875 16-26 01/10A	975,206.44	0.07
700,000.00	ALSTOM SA 0.5 21-30 27/07A	692,790.00	0.05	500,000.00	BOUYGUES 1.375 16-27 07/06A	539,165.00	0.04
200,000.00	APRR SA 1.875 14-25 15/01A	212,876.40	0.02	1,400,000.00	BOUYGUES 3.625 12-23 16/01A	1,473,192.00	0.11
				100,000.00	BOUYGUES 1.125 20-28 14/04A	106,322.20	0.01
				900,000.00	BPCE 1.0 19-24 15/01A	929,653.20	0.07
				600,000.00	BPCE 1.00 16-28 05/10A	630,771.60	0.05

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
100,000.00	BPCE 2.875 16-26 22/04A	111,493.80	0.01	100,000.00	DASSAULT SYSTEM 0.00 19-24 16/09A	100,618.00	0.01
100,000.00	BPCE 4.625 13-23 18/07A	108,450.00	0.01	500,000.00	DASSAULT SYSTEM 0.1250 19-26 16/09A	503,724.00	0.04
300,000.00	BPCE 0.125 19-24 04/12A	302,859.60	0.02	400,000.00	EDENRED SA 1.875 18-26 06/03A	430,904.00	0.03
900,000.00	BPCE 0.625 19-24 26/09A	917,748.00	0.07	1,000,000.00	EDF 4.00 10-25 12/11A	1,164,822.00	0.09
600,000.00	BPCE 0.6250 18-23 26/09A	611,388.00	0.05	1,100,000.00	EDF 1.00 16-26 13/10A	1,147,885.20	0.08
100,000.00	BPCE 1.0 19-25 01/04A	103,267.00	0.01	400,000.00	EDF 1.875 16-36 13/10A	437,828.00	0.03
100,000.00	BPCE 1.125 17-23 18/01A	101,793.00	0.01	800,000.00	EDF 2.00 19-49 09/12A	846,014.56	0.06
500,000.00	BPCE 4.25 12-23 06/02A	531,320.00	0.04	800,000.00	EDF 2.75 12-23 10/03A	835,100.80	0.06
1,200,000.00	BPCE S.A. 0.25 20-26 15/01A	1,209,864.00	0.09	1,550,000.00	EDF ENERGY EMTN 4.625 10-30 26/04A	2,078,497.30	0.14
900,000.00	BPCE S.A. 0.25 21-31 14/01A	871,162.20	0.06	500,000.00	EDF SA 2.00 18-30 02/10A	559,565.00	0.04
600,000.00	BPCE S.A. 0.625 20-30 15/01A	606,325.20	0.04	200,000.00	EDF SA 4.125 12-27 25/03A	243,140.00	0.02
700,000.00	CAISSE NATL D'AUTO 3.750000 05-25 15/07A	808,260.60	0.06	450,000.00	EDF SA 4.50 10-40 12/11A	689,248.80	0.05
100,000.00	CAPGEMINI SE 1.75 18-28 18/04A	109,508.20	0.01	1,100,000.00	ELECT.DE FRANCE 1.625 14-24 08/10A	1,154,938.40	0.09
600,000.00	CAPGEMINI SE 2.0 20-29 15/04A	672,262.20	0.05	600,000.00	ENGIE 1.00 15-26 13/03A	625,359.60	0.05
900,000.00	CAPGEMINI SE 2.375 20-32 15/04A	1,054,458.00	0.08	400,000.00	ENGIE 1.375 18-28 22/06A	427,723.20	0.03
600,000.00	CAPGEMINI SE 2.50 15-23 01/07U	624,864.00	0.05	100,000.00	ENGIE 3.50 10-22 18/10A	104,091.60	0.01
400,000.00	CARMILA 2.375 15-23 18/09A	418,036.80	0.03	400,000.00	ENGIE SA 2.00 17-37 28/09A	454,691.20	0.03
1,300,000.00	CARREFOUR SA 1.0000 19-27 17/05A	1,356,329.00	0.10	400,000.00	ENGIE SA 0.375 20-27 11/06A	400,280.00	0.03
200,000.00	CARREFOUR SA 1.25 15-25 03/06A	208,755.92	0.02	500,000.00	ENGIE SA 2.125 20-32 27/03A	571,680.00	0.04
400,000.00	CIE DE SAINT GOBAIN 1.375 17-27 14/06A	429,240.00	0.03	1,500,000.00	ENGIE SA 3.00 12-23 01/02A	1,568,040.00	0.11
400,000.00	CIE DE SAINT GOBAIN 1.875 19-31 15/03A	451,864.00	0.03	1,000,000.00	ENGIE SA 0.0 19-27 04 03A	992,550.00	0.07
300,000.00	CIE DE SAINT-GOBAIN 1.00 17-25 17/03A	311,830.32	0.02	100,000.00	ENGIE SA 0.375 19-27 21/06A	101,170.20	0.01
700,000.00	CIE FIN ET IND AUTO0.375 16-25 07/02A	713,307.00	0.05	1,000,000.00	ENGIE SA 0.875 17-24 27/03A	1,024,898.00	0.08
300,000.00	CIE GENERALE DES ETA 0.625 20-40 02/11A	286,326.60	0.02	600,000.00	ENGIE SA 0.875 18-25 19/09A	620,475.60	0.05
100,000.00	CM ARKEA 1.25 17-24 31/05A	103,404.60	0.01	900,000.00	ENGIE SA 1.375 19-39 21/06A	941,346.00	0.07
400,000.00	CNP ASSURANCES 2.5 20-51 30/06A	429,077.60	0.03	400,000.00	ENGIE SA 1.875 18-33 19/09A	447,564.80	0.03
400,000.00	CNP ASSURANCES 1.875 16-22 20/10A	407,768.00	0.03	300,000.00	ENGIE SA 2.375 14-26 19/05A	333,376.80	0.02
100,000.00	CNP ASSURANCES 2.75 19-29 05/02A	113,160.00	0.01	1,100,000.00	ESSILORLUXOTTIC SA 0.125 19-25 27/05A	1,112,104.40	0.08
600,000.00	COENTR DE TR D'ELEC 0.875 17-24 29/09A	614,856.00	0.05	100,000.00	ESSILORLUXOTTIC SA 2.625 14-24 10/02A	106,932.40	0.01
500,000.00	COFIROUTE 1.125 17-27 13/10A	532,013.00	0.04	100,000.00	ESSILORLUXOTTICA 0.375 19-27 27/11A	101,769.80	0.01
600,000.00	COFIROUTE SA 1 20-31 19/05A	634,000.80	0.05	800,000.00	ESSILORLUXOTTICA 0.375 19-27 27/11A	819,840.00	0.06
500,000.00	COMPAGNIE DE SAINT 0.625 19-24 15/03A	510,325.00	0.04	500,000.00	ESSILORLUXOTTICA 0.75 19-31 27/11A	517,191.00	0.04
500,000.00	COMPAGNIE DE SAINT-G 2.375 20-27 03/04A	564,522.00	0.04	200,000.00	EUTELSAT SA 2.2500 19-27 13/07A	208,585.00	0.02
300,000.00	CREDIT AGRICOLE 2.85 16-26 27/04Q	328,557.00	0.02	200,000.00	EUTELSAT S.A. 1.5 20-28 13/10A	203,404.00	0.02
200,000.00	CREDIT AGRICOLE 3.15 13-23 23/12Q	214,864.92	0.02	500,000.00	FONC DES REGIONS 1.875 16-26 20/05A	542,102.00	0.04
1,500,000.00	CREDIT AGRICOLE FL.R 20-26 22/04A	1,545,660.00	0.10	300,000.00	FONCIERE DES REGIO 1.50 17-27 21/06A	322,555.80	0.02
1,500,000.00	CREDIT AGRICOLE 0.125 20-27 09/12A	1,472,730.00	0.11	100,000.00	FONCIERE DES REGIONS 1.125 15-21 31/01S	104,323.00	0.01
300,000.00	CREDIT AGRICOLE 0.375 19-25 21/10A	303,735.00	0.02	500,000.00	GECINA 1.375 17-27 30/06A	538,380.00	0.04
1,400,000.00	CREDIT AGRICOLE 0.375 21-28 20/04A	1,386,173.60	0.10	300,000.00	GECINA 1.50 14-25 20/01A	316,290.00	0.02
100,000.00	CREDIT AGRICOLE 0.8750 20-32 14/01A	100,719.80	0.01	900,000.00	GECINA 1.625 19-34 29/05A	1,001,853.00	0.07
1,400,000.00	CREDIT AGRICOLE 2.00 20-30 17/07A	1,465,486.40	0.11	200,000.00	GIE PSA TRESORIE 6.00 03-33 19/09A	299,475.20	0.02
1,250,000.00	CREDIT AGRICOLE 2.625 15-27 17/03A	1,387,107.50	0.10	400,000.00	HLDG INFRA TRANSPORT 0.625 17-23 27/03A	403,764.00	0.03
300,000.00	CREDIT MUTUEL ARKEA 0.375 19-28 03/10A	300,596.40	0.02	1,100,000.00	HLDG INFRA TRANSPORT 1.625 17-27 27/11A	1,168,296.80	0.09
100,000.00	CREDIT MUTUEL ARKEA 0.875 18-23 05/10A	102,406.20	0.01	100,000.00	HOLDING D'INFRASTRUC 0.625 21-28 14/05A	99,097.60	0.01
100,000.00	CREDIT MUTUEL ARKEA 1.125 19-29 23/05A	105,444.20	0.01	1,000,000.00	HSBC CONTINENTAL EUR 0.1000 19-27 03/09A	991,536.00	0.07
700,000.00	CREDIT MUTUEL ARKEA 3.375 19-31 11/03A	845,390.00	0.06	100,000.00	HSBC CONTINENTAL EUR 1.3750 18-28 04/09A	107,437.81	0.01
100,000.00	CREDIT MUTUEL ARKEA 3.50 17-29 09/02A	118,920.00	0.01	500,000.00	HSBC FRANCE 0.60 18-23 20/03Q	507,221.00	0.04
1,200,000.00	CREDIT MUTUEL ARKEA 0.875 20-27 07/05A	1,242,254.40	0.09	300,000.00	HSBC FRANCE 0.25 19-24 17/05A	303,840.60	0.02
1,200,000.00	CREDIT MUTUEL ARKEA 1.375 19-25 17/01A	1,258,682.40	0.09	1,000,000.00	ICADE 1.125 16-25 17/11A	1,044,026.00	0.08
100,000.00	CTE CO TRANSP ELEC 1.50 17-28 29/07A	107,469.80	0.01	200,000.00	ICADE SA 1.75 16-26 10/06A	214,960.00	0.02
500,000.00	CTE CO TRANSP ELEC 2.125 17-32 29/07A	570,205.00	0.04	100,000.00	ICADE SANTE SAS 0.875 19-29 04/11A	101,074.40	0.01
1,000,000.00	DANONE 1.25 15-24 30/05A	1,038,452.00	0.08	900,000.00	ICADE SANTE SAS 1.375 20-30 17/09A	941,400.00	0.07
1,400,000.00	DANONE SA 0.709 16-24 03/11	1,438,115.00	0.11	300,000.00	ILE-DE-FRANCE MOBILI 0.2 20-35 16/11A	281,125.20	0.02
200,000.00	DANONE SA 0.395 20-29 10/06A	202,500.00	0.01	300,000.00	IMERY SA 2.00 14-24 10/12A	317,359.20	0.02
400,000.00	DANONE SA 0.571 20-27 17/03A	411,061.60	0.03	700,000.00	INFRA FOCH SAS 2.125 14-25 16/04A	743,017.80	0.05
700,000.00	DANONE SA 1.125 15-25 14/01A	727,790.00	0.05	800,000.00	INFRA PARK SAS 1.6250 18-28 19/04A	838,496.00	0.06
100,000.00	DASSAULT SYSTEM 0.00 19-22 16/09A	100,355.00	0.01	700,000.00	IN'LI 1.125 19-29 02/07A	733,320.00	0.05

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	EUR				EUR		
300,000.00	JC DECAUX 1.00 16-23 01/06A	305,137.20	0.02	1,700,000.00	RCI BANQUE SA 1.625 18-26 24/05A	1,788,073.60	0.12
100,000.00	KERING SA 0.25 20-23 13/05A	100,829.40	0.01	1,000,000.00	RCI BANQUE SA 0.2500 19-23 08/03A	1,004,500.00	0.07
200,000.00	KERING SA 0.75 20-28 13/05A	207,464.40	0.02	200,000.00	RCI BANQUE SA 0.50 16-23 15/09A	201,820.00	0.01
200,000.00	KLEPIERRE 1.25 16-31 29/09A	208,529.20	0.02	400,000.00	RCI BANQUE SA 0.75 19-23 10/04A	404,048.00	0.03
500,000.00	KLEPIERRE 1.375 17-27 16/02A	530,141.00	0.04	130,000.00	RCI BANQUE SA 1.625 17-25 11/04A	135,595.98	0.01
200,000.00	KLEPIERRE (EX-COMPAG 0.875 20-31 17/11A	202,476.00	0.01	100,000.00	RTE 1.5 18-30 27/09A	108,810.60	0.01
700,000.00	KLEPIERRE 0.625 19-30 01/07A	699,680.80	0.05	100,000.00	RTE EDF 2.125 18-38 27/09A	117,603.37	0.01
100,000.00	KLEPIERRE 1.00 15-23 17/04A	101,641.00	0.01	200,000.00	RTE EDF TRANSPORT 1.125 19-49 09/09A	193,768.00	0.01
200,000.00	KLEPIERRE 1.75 14-24 06/11A	210,962.80	0.02	500,000.00	RTE EDF TRANSPORT 2.00 16-36 18/04A	574,790.00	0.04
100,000.00	LA BANQUE POSTALE 0.75 21-31 23/06A	98,776.00	0.01	300,000.00	RTE EDF TRANSPORT 2.875 13-23 12/09A	318,435.60	0.02
600,000.00	LA BANQUE POSTALE SUB 3.00 16-28 09/06A	695,562.00	0.05	400,000.00	RTE RESEAU DE T 0.6250 20-32 08/07A	399,589.60	0.03
1,000,000.00	LA BANQUE POSTALE 1.00 17-24 16/10A	1,031,562.00	0.08	300,000.00	RTE RESEAU DE T 1.1250 20-40 08/07A	302,340.00	0.02
500,000.00	LA BANQUE POSTALE 1.375 19-29 24/04A	530,067.00	0.04	1,200,000.00	RTE RESEAU DE TRANS 0.0 19-27 09/09A	1,184,988.00	0.09
200,000.00	LA MONDIALE SOCIETE 0.75 20-26 20/10A	202,435.20	0.01	700,000.00	RTE RESEAU DE TRANSP 1.00 16-26 19/10A	730,674.00	0.05
700,000.00	LA MONDIALE SOCIETE 2.125 20-31 23/06A	734,790.00	0.05	800,000.00	SANOFI 0.50 16-27 13/01A	822,899.20	0.06
600,000.00	LA POSTE 0 21-29 18/01A	583,128.00	0.04	1,000,000.00	SANOFI 1.00 18-26 21/03A	1,048,850.00	0.08
400,000.00	LA POSTE 0.3750 19-27 17/09A	406,000.00	0.03	800,000.00	SANOFI 1.375 18-30 21/03A	875,704.00	0.06
500,000.00	LA POSTE 0.625 20-26 21/04A	514,252.00	0.04	200,000.00	SANOFI 1.50 15-25 22/09A	212,875.20	0.02
900,000.00	LA POSTE 0.625 21-36 18/01A	857,718.00	0.06	100,000.00	SANOFI 2.50 13-23 14/11A	105,422.00	0.01
100,000.00	LA POSTE 1.00 19-34 17/09A	102,435.00	0.01	1,000,000.00	SANOFI SA 0.5 18-23 21/03A	1,011,420.00	0.07
600,000.00	LA POSTE 1.375 20-32 21/04A	644,966.40	0.05	200,000.00	SANOFI SA 1.875 18-38 21/03A	238,256.00	0.02
300,000.00	LA POSTE SA 1.45 18-28 30/11A	326,412.00	0.02	400,000.00	SANOFI SA 1 20-25 30/03A	416,595.20	0.03
1,380,000.00	LVMH 0.75 17-24 26/05A	1,414,028.04	0.10	500,000.00	SANOFI SA 1.125 16-28 05/04A	535,495.00	0.04
800,000.00	LVMH MOET HENNESSY 0.125 19-23 28/02A	805,003.20	0.06	800,000.00	SANOFI SA 1.5 20-30 30/03A	883,099.20	0.07
400,000.00	LVMH MOET HENNESSY 0.125 20-28 11/02A	402,408.00	0.03	400,000.00	SANOFI SA 1.75 14-26 10/09A	436,067.20	0.03
700,000.00	LVMH MOET HENNESSY 0.375 20-31 11/02A	706,923.00	0.05	200,000.00	SANOFI SA 0.8750 19-29 21/03A	210,592.00	0.02
500,000.00	LVMH MOET HENNESSY L 0 20-24 11/02A	503,521.35	0.04	400,000.00	SANOFI SA 1.25 19-34 21/03A	438,708.00	0.03
300,000.00	MICHELIN 2.5 18-38 03/09A	382,092.60	0.03	700,000.00	SCHLUMBERGER FIN 1 18-26 18/02A	727,815.20	0.05
200,000.00	ORANGE 2.50 12-23 01/03A	208,173.20	0.02	600,000.00	SCHNEIDER ELECT 1.5000 19-28 15/01A	652,482.00	0.05
200,000.00	ORANGE 1.375 18-30 16/01A	216,537.60	0.02	100,000.00	SCHNEIDER ELECTRIC 1.50 15-23 08/09A	103,144.00	0.01
250,000.00	ORANGE EMTN 3.375 10-22 16/09A	259,025.50	0.02	400,000.00	SCHNEIDER ELECTRIC S 0 20-23 12/06A	402,444.00	0.03
300,000.00	ORANGE SA 0.875 16-27 03/02A	312,390.00	0.02	800,000.00	SCHNEIDER ELECTRIC S 0.25 20-29 11/03A	804,153.60	0.06
100,000.00	ORANGE SA 1.375 18-28 20/03A	107,361.00	0.01	400,000.00	SCHNEIDER ELECTRIC S 1 20-27 09/04A	421,544.00	0.03
1,000,000.00	ORANGE SA 1.5 17-27 09/09A	1,077,900.00	0.08	700,000.00	SCHNEIDER ELECTRIC SE 0.875 15-25 11/03A	724,780.00	0.05
500,000.00	ORANGE SA 2.0000 19-29 15/01A	561,110.00	0.04	400,000.00	SCHNEIDER ELECTRIC SE 1.375 18-27 21/06A	429,957.60	0.03
100,000.00	ORANGE SA 0.125 20-29 16/09A	98,673.00	0.01	300,000.00	SOCIETE GENERALE 0.500 17-23 13/01A	302,843.40	0.02
1,100,000.00	ORANGE SA 0.75 21-34 29/06A	1,095,985.00	0.08	300,000.00	SOCIETE GENERALE 0.75 16-23 26/05A	305,472.00	0.02
2,000,000.00	ORANGE SA 8.125 03-33 28/01A	3,602,184.00	0.26	700,000.00	SOCIETE GENERALE 0.875 19-29 24/09A	703,204.60	0.05
1,300,000.00	ORANGE SA 0.00 19-26 04/09U	1,297,433.12	0.10	900,000.00	SOCIETE GENERALE SA 0.125 20-26 24/02A	902,349.00	0.07
100,000.00	ORANGE SA 0.5 19-32 04/09A	98,821.60	0.01	1,000,000.00	SOCIETE GENERALE SA 0.125 21-28 18/02A	985,640.00	0.07
700,000.00	ORANGE SA 0.75 17-23 11/09A	712,997.60	0.05	800,000.00	SOCIETE GENERALE SA 0.75 20-27 23/01A	810,646.40	0.06
400,000.00	ORANGE SA 1.00 16-25 12/05A	415,097.72	0.03	700,000.00	SOCIETE GENERALE SA 0.875 20-28 22/09A	710,694.60	0.05
300,000.00	ORANGE SA 1.375 19-49 04/09A	303,558.60	0.02	1,800,000.00	SOCIETE GENERALE SA 1.125 20-26 21/04A	1,856,084.40	0.13
700,000.00	ORANGE SA 1.875 18-30 12/09A	787,602.20	0.06	300,000.00	SOCIETE GENERALE SA 1.25 20-30 12/06A	308,684.40	0.02
400,000.00	PERNOD RICARD SA 1.875 15-23 28/09A	415,311.20	0.03	200,000.00	SOCIETE GENERALE 0.8750 19-26 01/07A	204,780.00	0.02
100,000.00	PERNOD RICARD SA 2.125 14-24 27/09A	106,368.83	0.01	600,000.00	SOCIETE GENERALE 1.7500 19-29 22/03A	641,352.00	0.05
100,000.00	PERNOD RICARD SA 1.125 20-25 06/04A	104,090.60	0.01	700,000.00	SOCIETE GENERALE 2.125 18-28 27/09A	766,613.40	0.06
100,000.00	PERNOD RICARD SA 1.75 20-30 06/04A	111,688.40	0.01	600,000.00	SOCIETE GENERALE 2.625 15-25 27/02A	649,872.00	0.05
200,000.00	PERNOD RICARD SA 0.00 19-23 24/10U	201,020.80	0.01	100,000.00	SODEXHO 0.75 16-27 14/04A	103,696.00	0.01
300,000.00	PERNOD RICARD SA 0.50 19-27 24/10A	306,832.80	0.02	600,000.00	SODEXO 0.5 20-24 17/07A	609,331.20	0.04
100,000.00	PERNOD RICARD SA 1.50 16-26 18/05A	106,646.00	0.01	200,000.00	SODEXO 1 20-28 17/07A	210,356.00	0.02
1,300,000.00	PSA BANQUE FRAN 0.6250 19-24 21/06A	1,321,515.00	0.10	400,000.00	STE AUTOROUTES PARIS 1.25 16-27 06/01A	426,280.00	0.03
100,000.00	PSA BANQUE FRANCE 0.625 17-22 10/10A	100,949.60	0.01	100,000.00	STE AUTOROUTES PARIS 1.875 16-31 06/01A	114,560.00	0.01
800,000.00	PSA BANQUE FRANCE 0 21-25 22/01A	799,200.00	0.06	300,000.00	STE AUTORPARRHI 1.5 18-30 25/01A	332,036.40	0.02
1,200,000.00	PUBLICIS GROUP 0.50 16-23 03/11A	1,217,080.80	0.09	500,000.00	STE AUTORPARRHIN 1.125 16-26 09/01A	525,600.00	0.04
213,000.00	RCI BANQUE SA 0.75 17-22 26/09A	214,573.21	0.02	100,000.00	STE DES AUTO DU SUD 1.375 18-28 27/06A	108,277.80	0.01
200,000.00	RCI BANQUE SA 1.00 16-23 17/05S	202,860.00	0.01	200,000.00	STE FONCIERE LYONNAI 1.5 20-27 05/06A	213,225.20	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	EUR				EUR		
1,200,000.00	SUEZ 1.625 18-30 17/09A	1,315,052.88	0.10	100,000.00	VINCI SA 1.7500 18-30 26/09A	113,041.20	0.01
100,000.00	SUEZ ENVIRONNEMENT 1.75 15-25 10/09A	106,719.40	0.01	700,000.00	VIVENDI 1.125 16-23 24/11A	718,060.07	0.05
170,000.00	SUEZ GIE ALLIANCE 5.75 03-23 24/06A	187,175.10	0.01	100,000.00	WENDEL 2.50 15-27 09/02A	111,005.80	0.01
300,000.00	SUEZ SA 1.25 20-27 02/04A	317,116.80	0.02	100,000.00	WENDEL 2.75 14-24 10/02A	107,575.80	0.01
400,000.00	SUEZ SA 1.25 20-35 14/05A	416,207.20	0.03	1,300,000.00	WORLDLINE SA 0.25 19-24 18/09A	1,310,296.00	0.10
100,000.00	SUEZ 1.25 16-28 19/05A	106,125.80	0.01	300,000.00	WORLDLINE SA 0.5 20-23 30/06A	303,464.40	0.02
500,000.00	SUEZ 1.625 17-32 21/09A	547,355.00	0.04	700,000.00	WPP FINANCE SA EMTN 2.25 14-26 22/09A	774,722.20	0.06
200,000.00	TELEPERFORMANCE SE 1.50 17-24 03/04A	206,740.00	0.02				
1,400,000.00	TELEPERFORMANCE SE 1.875 18-25 02/07A	1,486,671.20	0.11		<b>Germany</b>	<b>90,917,788.39</b>	<b>6.71</b>
400,000.00	TELEPERFORMANCE SE 0.25 20-27 26/11A	395,069.58	0.03	100,000.00	ADIDAS AG 0.00 20-28 05/10U	99,175.80	0.01
400,000.00	THALES 0.875 18-24 19/04A	409,744.00	0.03	100,000.00	ADIDAS AG 0.6250 20-35 10/09A	99,208.00	0.01
300,000.00	THALES SA 0.75 16-23 07/06A	304,575.60	0.02	1,450,000.00	BASF 0.875 17-27 15/11A	1,522,395.60	0.11
200,000.00	THALES SA 1.20-28 14/05A	208,423.20	0.02	100,000.00	BASF 1.5 18-30 22/05A	110,960.60	0.01
100,000.00	TOTAL INFRASTRUCTURE 2.20 15-25 05/08A	107,896.20	0.01	300,000.00	BASF SE 3.00 13-33 07/02A	377,518.20	0.03
900,000.00	TOTALENERGIES CAP 1.491 18-30 04/09A	981,649.80	0.07	400,000.00	BASF SE 0.875 18-25 22/05A	416,508.00	0.03
1,100,000.00	TOTALENERGIES CAPI 0.25 16-23 12/07A	1,111,726.00	0.08	75,000.00	BASF SE 1.625 17-37 15/11A	84,685.20	0.01
1,400,000.00	TOTALENERGIES CAPI 0.696 19-28 31/05A	1,444,069.20	0.11	300,000.00	BASF SE 2.00 12-22 05/12A	308,565.00	0.02
100,000.00	TOTALENERGIES CAPI 0.75 16-28 12/07A	103,476.80	0.01	400,000.00	BASF SE 0.25 20-27 05/06A	406,569.60	0.03
300,000.00	TOTALENERGIES CAPI 2.125 12-23 15/03A	311,068.80	0.02	100,000.00	BAYER AG 0.375 20-24 06/07A	101,214.20	0.01
500,000.00	TOTALENERGIES CAPIT 1.535 19-39 31/05A	543,372.00	0.04	900,000.00	BAYER AG 0.375 21-29 12/01A	883,101.60	0.07
300,000.00	TOTALENERGIES CAPITA 1.023 18-27 04/09A	314,922.00	0.02	500,000.00	BAYER AG 0.625 21-31 12/01A	483,588.00	0.04
1,300,000.00	TOTALENERGIES CAPITA 1.375 14-25 19/03A	1,369,071.60	0.10	400,000.00	BAYER AG 0.75 20-27 06/07A	407,636.00	0.03
500,000.00	TOTALENERGIES CAPITA 1.491 20-27 08/04A	536,544.00	0.04	400,000.00	BAYER AG 1.125 20-30 06/07A	410,383.20	0.03
800,000.00	TOTALENERGIES CAPITA 1.618 20-40 18/05A	872,992.00	0.06	1,100,000.00	BAYER AG 1.375 20-32 06/07A	1,125,812.60	0.08
200,000.00	TOTALENERGIES CAPITA 1.994 20-32 08/04A	228,955.60	0.02	200,000.00	BERLIN HYP AG 1.0 19-26 05/02A	209,315.20	0.02
300,000.00	TOTALENERGIES CAPITA 2.50 14-26 25/03A	334,692.60	0.02	300,000.00	BERLIN HYP AG 0.5 19-29 05/11A	305,755.20	0.02
300,000.00	TOTALENERGIES CAPITA 2.875 13-25 19/11A	336,472.20	0.02	700,000.00	BERLIN HYP AG 0.375 21-31 21/04A	698,439.00	0.05
200,000.00	TOTALENERGIES CAPITA 0.625 17-24 04/10A	205,074.80	0.02	100,000.00	BERTELSMANN SE CO. 2 20-28 01/04A	110,740.80	0.01
1,200,000.00	TOTALENERGIES CAPTIA 1.375 17-29 04/10A	1,297,228.80	0.10	650,000.00	COMMERZBANK AG 0.625 19-24 28/08A	662,965.23	0.05
650,000.00	TOTALENERGIES 5.125 09-24 26/03A	737,305.40	0.05	207,000.00	COMMERZBANK AG 1.50 15-22 21/09A	210,738.01	0.02
800,000.00	UNIBAIL RODAMCO 1.375 16-26 09/03A	848,193.60	0.06	713,000.00	COMMERZBANK AG 0.5000 18-23 28/08A	722,445.82	0.05
300,000.00	UNIBAIL RODAMCO 2.25 18-38 15/05A	330,900.00	0.02	1,150,000.00	COMMERZBANK AG 1.125 17-24 24/05A	1,185,301.55	0.09
400,000.00	UNIBAIL RODAMCO 1.50 17-29 29/05A	428,472.80	0.03	200,000.00	COMMERZBANK AG 1.1250 19-26 22/06A	206,431.60	0.02
300,000.00	UNIBAIL RODAMCO 0.8750 19-32 29/03A	295,056.00	0.02	300,000.00	COMMERZBANK AG 1.875 18-28 28/02A	321,714.00	0.02
100,000.00	UNIBAIL RODAMCO 1.0000 19-27 27/02A	104,263.00	0.01	300,000.00	COMMERZBANK AG 0.875 20-27 22/01A	304,336.80	0.02
200,000.00	UNIBAIL RODAMCO 1.75 19-49 01/07A	193,255.60	0.01	1,625,000.00	COMMERZBANK AG 0.50 16-23 13/09A	1,644,539.00	0.12
500,000.00	UNIBAIL RODAMCO 1.75 19-34 27/02A	529,659.00	0.04	700,000.00	COMMERZBANK AG 0.50 19-26 04/12A	709,686.60	0.05
400,000.00	UNIBAIL RODAMCO 2.50 14-26 04/06A	446,770.40	0.03	1,200,000.00	COMMERZBANK AG 1.00 19-26 25/02A	1,245,132.00	0.09
1,000,000.00	UNIBAIL-RODAMCO 1.8750 18-31 15/01A	1,090,570.00	0.08	75,000.00	COMMERZBANK AG 4.00 16-26 23/03A	84,247.50	0.01
100,000.00	UNIBAIL-RODAMCO SE 1.125 18-25 15/09A	104,182.40	0.01	100,000.00	COMMERZBANK AG 4.00 17-27 30/03A	114,290.00	0.01
150,000.00	UNIBAIL-RODAMCO SE 2.00 17-37 29/05A	160,759.80	0.01	200,000.00	CONTINENTAL AG 0.00 19-23 05/09U	200,486.80	0.01
100,000.00	UNIBAIL-RODAMCO-WEST 0.625 20-27 04/12A	101,571.00	0.01	1,300,000.00	COVESTRO AG 1.75 16-24 25/09A	1,366,999.40	0.10
1,300,000.00	UNIBAIL-RODAMCO-WEST 0.75 21-28 25/05A	1,315,433.60	0.10	525,000.00	DAIMLER 2.0 19-31 27/02A	594,032.25	0.04
100,000.00	UNIBAIL-RODAMCO-WEST 1.375 20-31 04/12A	103,594.00	0.01	600,000.00	DAIMLER AG 0.75 19-30 08/02A	613,626.00	0.05
400,000.00	UNIBAIL-RODAMCO-WEST 2.125 20-25 09/04A	429,547.20	0.03	119,000.00	DAIMLER AG 1.00 17-27 15/11A	124,377.61	0.01
200,000.00	UNIBAIL-RODAMCO-WEST 2.625 20-30 09/04A	231,940.00	0.02	100,000.00	DAIMLER AG 1.50 16-26 09/03A	106,483.80	0.01
400,000.00	VALEO SA 1.625 16-26 18/03A	416,611.20	0.03	300,000.00	DAIMLER AG 1.50 17-29 03/07A	326,226.66	0.02
400,000.00	VALEO SA 3.25 14-24 22/01A	429,140.00	0.03	307,000.00	DAIMLER AG 1.40 16-24 12/01A	318,094.37	0.02
900,000.00	VALEO SE 1 21-28 03/08A	892,404.00	0.07	700,000.00	DAIMLER AG 1.875 14-24 08/07A	739,519.20	0.05
600,000.00	VEOLIA ENVIRONN. 0.314 16-23 04/10A	605,763.60	0.04	200,000.00	DAIMLER AG 0.3750 19-26 08/11A	202,938.00	0.01
400,000.00	VEOLIA ENVIRONNEMENT 0.21-27 14/01A	397,522.40	0.03	350,000.00	DAIMLER AG 0.75 20-30 10/09A	358,836.10	0.03
400,000.00	VEOLIA ENVIRONNEMENT 0.664 20-31 15/01A	403,947.20	0.03	1,200,000.00	DAIMLER AG 0.75 21-33 11/03A	1,202,544.00	0.09
500,000.00	VEOLIA ENVIRONNEMENT 0.8 20-32 15/06A	504,125.00	0.04	1,900,000.00	DAIMLER AG 1.375 16-28 11/05A	2,037,480.20	0.14
500,000.00	VEOLIA ENVIRONNEMENT 1.25 20-28 15/04A	531,127.00	0.04	200,000.00	DAIMLER AG 1.625 20-23 22/05A	207,081.20	0.02
80,000.00	VEOLIA ENVIRONNEMENT 6.125 03-33 25/11A	128,567.68	0.01	252,000.00	DAIMLER AG 2.125 17-37 03/07S	289,005.70	0.02
1,300,000.00	VINCI SA 1.0000 18-25 26/09A	1,356,856.80	0.10	300,000.00	DAIMLER AG 2.375 13-23 08/03A	311,676.00	0.02
200,000.00	VINCI SA 1.625 19-29 18/01A	219,756.00	0.02	1,000,000.00	DAIMLER AG 2.375 20-30 22/05A	1,157,368.00	0.09

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
200,000.00	DEKABANK DEUTSC 0.3000 19-26 20/11A	203,284.80	0.02	700,000.00	EUROGRID GMBH 1.50 16-28 18/04A	753,708.20	0.06
150,000.00	DEUTSCHE BAHN FIN 0.625 16-28 26/09A	156,567.30	0.01	400,000.00	EUROGRID GMBH 1.875 15-25 10/06A	426,404.00	0.03
300,000.00	DEUTSCHE BAHN FIN 1.00 18-27 17/12A	317,772.00	0.02	1,100,000.00	EVONIK FINANCE BV 0.375 16-24 07/09A	1,114,500.20	0.08
700,000.00	DEUTSCHE BAHN FIN 1.625 18-33 16/08A	778,314.60	0.06	113,000.00	EVONIK FINANCE BV 0.75 16-28 07/09A	117,011.84	0.01
200,000.00	DEUTSCHE BAHN FIN 3.75 10-25 09/07A	229,857.20	0.02	625,000.00	EVONIK INDUSTRIES 1.00 15-23 23/01A	633,263.56	0.05
200,000.00	DEUTSCHE BAHN FINA 0.875 16-31 11/07A	209,074.00	0.02	200,000.00	FRESENIUS MEDICAL 0.625 19-26 30/11A	203,816.00	0.02
700,000.00	DEUTSCHE BAHN FINANC 0.375 20-29 23/06A	709,282.00	0.05	500,000.00	FRESENIUS MEDICAL CA 1 20-26 29/05A	518,613.00	0.04
700,000.00	DEUTSCHE BAHN FINANC 0.5 20-27 09/04A	719,902.40	0.05	600,000.00	FRESENIUS MEDICAL CARE 0.25 19-23 29/11A	604,701.60	0.04
700,000.00	DEUTSCHE BAHN FINANC 0.625 20-50 08/12A	605,802.40	0.04	50,000.00	FRESENIUS MEDICAL CARE 1.25 19-29 29/11A	52,254.50	0.00
500,000.00	DEUTSCHE BAHN FINANC 0.625 21-36 15/04A	483,500.00	0.04	1,099,000.00	FRESENIUS SE CO. KG 0.75 20-28 15/01A	1,118,041.27	0.08
600,000.00	DEUTSCHE BAHN FINANC 0.75 20-35 16/01A	598,542.00	0.04	100,000.00	FRESENIUS SE CO. KG 1.125 20-33 28/09A	101,134.00	0.01
200,000.00	DEUTSCHE BAHN FINANC 1.375 20-40 16/04A	212,190.80	0.02	400,000.00	FRESENIUS SE CO. KG 1.625 20-27 08/04A	428,376.00	0.03
100,000.00	DEUTSCHE BAHN FINANC 3.375 10-22 04/11A	104,015.60	0.01	800,000.00	HAMBURG COMMERCIAL B 0.375 21-26 09/03A	801,184.00	0.06
200,000.00	DEUTSCHE BAHN FINANCE 1.625 15-30 06/11A	224,419.60	0.02	300,000.00	HAMBURG COMMERCIAL B 0.75 20-23 23/11A	302,657.01	0.02
500,000.00	DEUTSCHE BANK 1.750 18-28 17/01A	529,025.00	0.04	1,000,000.00	HANNOVER RUECK SE 1.125 18-28 18/04A	1,068,460.00	0.08
100,000.00	DEUTSCHE BANK 2.375 13-23 11/01A	103,352.20	0.01	500,000.00	HANNOVER RUECK SE 1.375 21-42 22/03A	500,717.00	0.04
1,000,000.00	DEUTSCHE BANK AG 0.75 21-27 17/02A	1,007,510.00	0.07	125,000.00	HEIDELBERGCEMENT 2.25 16-24 03/06A	132,139.75	0.01
1,000,000.00	DEUTSCHE BANK AG 1.375 21-32 17/02A	1,011,728.00	0.07	500,000.00	HEIDELBERGCEMENT 2.25 16-23 30/03A	515,410.00	0.04
900,000.00	DEUTSCHE BANK AG 1.625 20-27 20/01A	947,422.80	0.07	1,300,000.00	HOCHTIEF AG 0.5 19-27 03/09A	1,301,664.00	0.10
300,000.00	DEUTSCHE BANK AG 1.125 15-25 17/03A	309,667.80	0.02	100,000.00	HOCHTIEF AG 1.75 18-25 03/07A	105,407.80	0.01
1,200,000.00	DEUTSCHE BANK AG 2.625 19-26 12/02A	1,313,176.80	0.10	400,000.00	HOCHTIEF AG 0.625 21-29 26/04A	390,268.00	0.03
1,613,000.00	DEUTSCHE BK 1.1250 18-23 30/08A	1,654,175.21	0.12	400,000.00	INFINEON TECHNO 1.1250 20-26 24/06A	417,832.00	0.03
125,000.00	DEUTSCHE BOERSE 1.125 18-28 26/03A	133,337.50	0.01	1,500,000.00	INFINEON TECHNO 2.0000 20-32 24/06A	1,662,180.00	0.11
600,000.00	DEUTSCHE BOERSE AG 0.0 21-26 22/02A	602,514.00	0.04	700,000.00	INFINEON TECHNOLOGIE 1.625 20-29 24/06A	753,144.00	0.06
300,000.00	DEUTSCHE BOERSE AG 0.125 21-31 22/02A	295,482.00	0.02	500,000.00	KNORR-BREMSE AG 1.1250 18-25 13/06A	520,305.00	0.04
300,000.00	DEUTSCHE BOERSE AG 1.25 20-47 16/06A	306,381.00	0.02	600,000.00	LANDESBANK BADEN-WUE 0.375 20-27 18/02A	607,512.00	0.04
500,000.00	DEUTSCHE KREDITBANK 0.01 21-26 23/02A	499,866.00	0.04	500,000.00	LANDESBANK BADEN-WUE 0.375 21-29 07/05A	496,715.00	0.04
200,000.00	DEUTSCHE PFANDBRIEFB 0.1 21-26 01/02A	198,785.20	0.01	500,000.00	LANDESBANK BADEN-WUE 0.375 21-31 21/01A	489,518.00	0.04
400,000.00	DEUTSCHE PFANDBRIEFBAN 0.75 19-23 07/02A	404,882.40	0.03	13,000.00	LANXESS AG 1.00 16-26 07/10A	13,592.15	0.00
400,000.00	DEUTSCHE PFANDBRIEFBK 0.125 19-24 05/09A	401,216.00	0.03	300,000.00	LANXESS AG 1.125 18-25 16/05A	312,504.60	0.02
300,000.00	DEUTSCHE POST AG 1.255 16-26 01/04A	316,941.00	0.02	325,000.00	LANXESS FINANCE 2.625 12-22 21/11A	335,756.20	0.02
100,000.00	DEUTSCHE POST AG 0.75 20-29 20/05A	104,170.20	0.01	100,000.00	LB BADEN-WUERTT 0.3750 19-24 24/05A	101,441.40	0.01
200,000.00	DEUTSCHE POST AG 1 20-32 20/05A	212,886.80	0.02	600,000.00	LB BADEN-WUERTT REGS 3.625 15-25 16/06A	666,492.00	0.05
1,035,000.00	DEUTSCHE POST AG 1.625 18-28 05/12A	1,141,149.60	0.08	200,000.00	LDBK BADEN WUERTT 0.375 19-26 29/07A	203,098.40	0.01
550,000.00	DEUTSCHE POST AG 2.75 13-23 09/10A	584,452.00	0.04	400,000.00	LEG IMMOBILIEN SE 0.75 21-31 30/06A	398,353.60	0.03
100,000.00	DEUTSCHE POST AG 2.875 12-24 11/12A	109,804.00	0.01	500,000.00	MERCK FIN SERVI 0.1250 20-25 16/07A	505,229.00	0.04
500,000.00	DEUTSCHE TELEKOM AG 0.50 19-27 05/07A	510,876.00	0.04	600,000.00	MERCK FIN SERVI 0.5000 20-28 16/07A	611,760.00	0.05
500,000.00	DEUTSCHE TELEKOM AG 0.875 19-26 25/03A	519,778.00	0.04	300,000.00	MERCK FINANCIAL 19-31 05/07A	312,715.80	0.02
275,000.00	DEUTSCHE TELEKOM AG 1.375 19-34 05/07A	292,633.55	0.02	900,000.00	MERCK FINANCIAL SERVI 0.375 19-27 05/07A	914,623.20	0.07
500,000.00	DEUTSCHE TELEKOM AG 1.75 19-31 25/03A	559,212.00	0.04	109,000.00	MERCK KGAA 3.375 14-74 12/12A	118,927.72	0.01
400,000.00	DEUTSCHE TELEKOM AG 1.75 19-49 09/12A	415,546.40	0.03	100,000.00	ROBERT BOSCH EMTN 1.75 14-24 08/07A	105,586.00	0.01
200,000.00	DEUTSCHE WOHNEN SE 1.3 21-41 07/04A	198,123.60	0.01	950,000.00	SAP 1.75 14-27 22/02A	1,037,609.00	0.08
300,000.00	DEUTSHE BAHN FINANCE 2.75 14-29 19/03A	357,907.80	0.03	50,000.00	SAP EMTN 1.00 15-25 01/04A	51,969.90	0.00
100,000.00	E.ON SE 0.875 17-24 22/05A	102,537.00	0.01	100,000.00	SAP EMTN 1.125 14-23 20/02A	101,772.80	0.01
640,000.00	E.ON SE 1.625 17-29 22/05A	698,246.40	0.05	100,000.00	SAP EMTN 1.625 18-31 10/03A	111,290.87	0.01
700,000.00	E.ON SE 19-22 24/10U	702,350.60	0.05	100,000.00	SAP SE 0.0 20-23 17/05A	100,559.80	0.01
500,000.00	E.ON SE 0 20-23 16/01A	502,740.00	0.04	500,000.00	SAP SE 1.375 18-30 13/03A	545,491.00	0.04
300,000.00	E.ON SE 0.00 19-22 29/09A	300,960.00	0.02	500,000.00	SAP SE 0.375 20-29 18/05A	507,141.00	0.04
1,100,000.00	E.ON SE 0.00 19-24 28/08U	1,105,163.40	0.08	100,000.00	TALANX AG 2.50 14-26 23/07A	112,571.20	0.01
276,000.00	E.ON SE 0.25 19-26 24/10A	277,794.55	0.02	200,000.00	TALANX AG 3.125 13-23 13/02A	209,308.00	0.02
200,000.00	E.ON SE 0.35 19-30 28/02A	197,800.00	0.01	500,000.00	VANTAGE TOWERS AG 0.375 21-27 31/03A	499,540.00	0.04
700,000.00	E.ON SE 0.375 20-23 20/05A	706,686.40	0.05	1,000,000.00	VANTAGE TOWERS AG 0.75 21-30 31/03A	997,942.00	0.07
420,000.00	E.ON SE 0.375 20-27 16/01A	424,467.45	0.03	500,000.00	VIER GAS TRANSPORT 1.5 18-28 25/09A	541,400.00	0.04
700,000.00	E.ON SE 0.6 21-32 01/04A	692,871.20	0.05	1,175,000.00	VIER GAS TRANSPORT 3.125 13-23 10/07A	1,245,161.60	0.09
600,000.00	E.ON SE 0.75 20-28 20/05A	618,867.60	0.05	100,000.00	VOLKSWAG FIN SVCS1.375 18-23 16/10A	102,979.40	0.01
300,000.00	E.ON SE 1 20-25 07/04A	311,605.80	0.02	700,000.00	VOLKSWAGEN BANK 2.50 19-26 31/07A	772,993.20	0.06
500,000.00	EUROGRID GMBH 1.625 15-23 03/11A	517,268.00	0.04	500,000.00	VOLKSWAGEN BANK GMBH 0.75 17-23 15/06A	507,265.00	0.04

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
400,000.00	VOLKSWAGEN BANK GMBH 1.875 19-24 31/01A	417,470.40	0.03	200,000.00	GLENCORE CAPITAL FIN 1.125 20-28 10/09A	203,674.00	0.02
500,000.00	VOLKSWAGEN BANK 1.2500 18-24 10/06A	516,369.00	0.04	800,000.00	GLENCORE CAPITAL FIN 1.25 21-33 01/03A	776,320.00	0.06
500,000.00	VOLKSWAGEN FIN 0.1250 21-27 12/02A	492,690.50	0.04	400,000.00	JOHNSON CONTROLS INT 0.375 20-27 15/09A	400,572.00	0.03
400,000.00	VOLKSWAGEN FIN SERV 2.25 18-26 16/10A	439,166.40	0.03	400,000.00	KERRY GROUP FIN SERV 0.625 19-29 20/09A	402,273.60	0.03
100,000.00	VOLKSWAGEN FIN 1.5 19-24 01/10A	104,303.00	0.01	1,000,000.00	LIBERTY MUT FIN EU 1.75 17-24 27/03A	1,042,050.00	0.08
800,000.00	VOLKSWAGEN FINANCIAL 2.5 20-23 06/04A	831,718.40	0.06	700,000.00	LUNAR FUNDING V PLC 1.125 18-26 12/10A	737,878.40	0.05
1,000,000.00	VOLKSWAGEN FINANCIAL 3.375 20-28 06/04A	1,176,356.00	0.09	400,000.00	PARTNERRE IRELAND FIN 1.25 16-26 15/09A	417,640.00	0.03
200,000.00	VOLKSWAGEN FINANCIAL 0.875 18-23 12/04A	203,024.40	0.01	300,000.00	RYANAIR DAC 1.125 17-23 15/08A	306,478.56	0.02
1,200,000.00	VOLKSWAGEN LEASING 2.625 14-24 15/01A	1,273,910.40	0.09	500,000.00	RYANAIR DAC 0.875 21-26 25/05A	507,889.00	0.04
800,000.00	VOLKSWAGEN LEASING G 0.21-24 19/05A	799,326.40	0.06	500,000.00	RYANAIR LTD 1.125 15-23 10/03A	508,625.00	0.04
200,000.00	VOLKSWAGEN LEASING G 0.25 21-26 12/01A	200,160.96	0.01	300,000.00	SMURFIT KAPPA 1.50 19-27 15/09S	318,078.00	0.02
350,000.00	VOLKSWAGEN LEASING 1.125 17-24 04/04A	359,695.00	0.03	1,000,000.00	SWISSCOM AG 1.75 15-25 15/09A	1,073,108.00	0.08
700,000.00	VOLKSWAGEN LEASING 1.50 19-26 19/06A	739,029.20	0.05	200,000.00	ZURICH FINANCE 1.6250 19-39 17/06A	217,032.00	0.02
300,000.00	VONOVIA SE 0.21-24 16/06A	300,805.20	0.02		<b>Italy</b>	<b>41,919,382.60</b>	<b>3.09</b>
100,000.00	VONOVIA SE 0.375 21-27 16/06A	100,020.40	0.01	600,000.00	ACEA SPA 1 16-26 24/10A	622,318.80	0.05
200,000.00	VONOVIA SE 0.625 21-29 16/06A	199,551.60	0.01	200,000.00	ACEA SPA 1.50 18-27 08/06	212,815.20	0.02
300,000.00	VONOVIA SE 1.21-33 16/06A	297,651.00	0.02	1,600,000.00	ACEA SPA 2.625 14-24 15/07A	1,709,888.00	0.13
500,000.00	VONOVIA SE 1.5 21-41 16/06A	493,054.00	0.04	500,000.00	AMCO - ASSET MANAGEM 1.5 20-23 17/07A	514,949.50	0.04
300,000.00	VW LEASING GMBH 2.375 12-22 06/09A	307,412.40	0.02	100,000.00	AMCO - ASSET MANAGEM 2.25 20-27 17/07A	109,077.37	0.01
	<b>Hong Kong</b>	<b>100,733.40</b>	<b>0.01</b>	100,000.00	ASSET MANAGEMENT COMP 1.375 19-25 27/01A	103,968.11	0.01
100,000.00	CNAC (HK) FINBRIDGE 1.125 20-24 22/09A	100,733.40	0.01	400,000.00	ASSICURAZ GENERALI 4.125 14-26 04/05A	466,500.00	0.03
	<b>Hungary</b>	<b>515,890.00</b>	<b>0.04</b>	250,000.00	ASSICURAZ GENERALI 5.125 09-24 16/09A	290,960.00	0.02
500,000.00	MOL HUNGARIAN OIL AN 1.5 20-27 08/10A	515,890.00	0.04	100,000.00	ASSICURAZIONI GENERA 1.713 21-32 30/06A	100,254.20	0.01
	<b>Indonesia</b>	<b>486,400.00</b>	<b>0.04</b>	100,000.00	ASTM 1.625 18-28 08/02A	103,117.20	0.01
500,000.00	PT PERUSAHAAN LISTRIK 1.875 19-31 05/11A	486,400.00	0.04	700,000.00	BUZZI UNICEM 2.125 16-23 28/04A	720,972.42	0.05
	<b>Ireland</b>	<b>21,383,935.07</b>	<b>1.58</b>	250,000.00	ENEL SOCIETA -EMTN- 5.625 07-27 21/06A	325,158.00	0.02
700,000.00	ABBOTT IRL FINANCING 0.375 19-27 19/11A	707,376.60	0.05	300,000.00	ENEL SPA 5.25 04-24 20/05A	343,189.80	0.03
1,200,000.00	ABBOTT IRL FINANCING 0.875 18-23 27/09A	1,227,720.00	0.10	200,000.00	ENEL SPA 1.375 21-99 31/12A	197,608.00	0.01
1,000,000.00	ABBOTT IRL FINANCING 1.50 18-26 27/09A	1,068,776.00	0.08	600,000.00	ENEL SPA 2.5 18-78 24/05A	624,516.00	0.05
300,000.00	AIB GROUP PLC 1.25 19-24 28/05A	310,285.80	0.02	500,000.00	ENI REGS 1.625 16-28 17/05A	543,553.00	0.04
300,000.00	AIB GROUP PLC 1.50 18-23 29/03A	307,390.80	0.02	600,000.00	ENI SPA 3.625 14-29 29/01A	740,386.08	0.05
100,000.00	AIB GROUP PLC 2.25 18-25 03/07A	107,917.72	0.01	700,000.00	ENI SPA 1.0000 19-34 11/10A	717,972.50	0.05
200,000.00	AQUARIUS INVESTMENTS 4.25 13-42 02/10A	216,553.36	0.02	300,000.00	ENI SPA 1.125 16-28 19/09A	315,581.40	0.02
600,000.00	CLOVERIE PLC SWISS RE 6.625 12-42 01/09A	635,914.80	0.05	400,000.00	ENI SPA 1.50 17-27 17/01A	427,535.20	0.03
100,000.00	CLOVERIE PLC ZURICH 1.50 18-28 15/12A	108,294.20	0.01	1,000,000.00	ENI S.P.A. 0.375 21-28 14/06A	1,000,312.00	0.07
100,000.00	CRH FINANCE 3.125 13-23 03/04A	105,034.80	0.01	100,000.00	ENI S.P.A. 0.625 20-30 23/01A	100,171.80	0.01
400,000.00	CRH SMW FINANCE DAC 1.25 20-26 05/05A	422,425.60	0.03	800,000.00	ENI S.P.A. 1.25 20-26 18/05A	842,195.20	0.06
300,000.00	DELL BANK INTER 0.6250 19-22 17/10A	302,758.80	0.02	1,200,000.00	ENI S.P.A. 2.20-31 18/05A	1,345,140.00	0.10
200,000.00	EATON CAPITAL UNLIMI 0.128 21-26 08/03A	200,098.80	0.01	1,900,000.00	ENI SPA 0.625 16-24 19/09A	1,940,432.00	0.14
944,000.00	EATON CAPITAL UNLTD 0.75 16-24 20/09A	967,109.12	0.07	1,100,000.00	ENI SPA 1.00 17-25 14/03A	1,138,962.00	0.08
200,000.00	ESB FINANCE 1.875 16-31 14/06A	224,760.00	0.02	400,000.00	ENI SPA 1.50 15-26 02/02A	425,618.40	0.03
600,000.00	ESB FINANCE 2.125 15-27 08/06A	665,042.40	0.05	400,000.00	ENI SPA 1.75 15-24 18/01A	417,816.00	0.03
350,000.00	ESB FINANCE DAC 1.125 19-30 11/06A	368,808.30	0.03	600,000.00	FERROVIE STATO ITALIA 0.875 17-23 07/12A	614,191.20	0.05
400,000.00	ESB FINANCE LIMITED 2.125 18-33 05/11A	462,560.00	0.03	100,000.00	FERROVIE STATO ITALIA 1.125 19-26 09/07A	105,001.08	0.01
700,000.00	FCA BANK S.P.A. - IR 0.5 20-23 18/09A	707,112.00	0.05	200,000.00	HERA SPA 0.8750 19-27 05/07A	207,220.00	0.02
1,100,000.00	FCA BANK SPA 0.625 19-22 24/11A	1,109,653.60	0.08	2,750,000.00	INTESA SANPAOLO 0.75 19-24 04/12A	2,817,375.00	0.21
113,000.00	FRESENIUS FIN IRL 1.50 17-24 30/01A	116,812.40	0.01	700,000.00	INTESA SANPAOLO 1.00 19-26 19/11A	721,607.60	0.05
40,000.00	FRESENIUS FIN IRL 2.125 17-27 01/02A	43,844.80	0.00	900,000.00	INTESA SANPAOLO 1.0000 19-24 04/07A	925,947.99	0.07
930,000.00	FRESENIUS FIN IRL 3.00 17-32 30/01A	1,116,111.60	0.08	700,000.00	INTESA SANPAOLO 1.375 17-24 18/01A	724,442.74	0.05
1,000,000.00	FRESENIUS FINANCE IR 0.875 21-31 01/04A	991,476.00	0.07	700,000.00	INTESA SANPAOLO 2.1250 20-25 26/05A	750,100.40	0.06
300,000.00	GAS NETWORKS IRELAND 1.375 16-26 05/12A	319,261.20	0.02	100,000.00	INTESA SANPAOLO 4.00 13-23 30/11A	108,784.00	0.01
450,000.00	GE CAP EURO FUNDING 4.625 07-27 22/02A	551,819.21	0.04	400,000.00	INTESA SANPAOLO SPA 0.75 21-28 16/03A	404,452.80	0.03
300,000.00	GE CAP EURO FUNDING 6.025 08-38 01/03A	493,197.00	0.04	500,000.00	ITALGAS SPA 1.0 19-31 11/12A	508,956.00	0.04
400,000.00	GECC 2.75 13-23 15/03A	416,980.00	0.03	1,100,000.00	ITALGAS S.P.A. 0.25 20-25 24/06A	1,106,710.00	0.08
200,000.00	GLENCORE CAPITAL FIN 0.75 21-29 01/03A	197,221.60	0.01	500,000.00	MEDIOBANCA 0.625 17-22 27/09A	504,750.00	0.04
				300,000.00	MEDIOBANCA 1.1250 19-25 15/07A	310,078.80	0.02

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
300,000.00	POSTE ITALIANE SPA 0.0 20-24 10/12A	299,628.00	0.02	1,300,000.00	ARCELORMITTAL 1.0000 19-23 19/05A	1,317,846.40	0.10
1,400,000.00	POSTE ITALIANE SPA 0.50 20-28 10/12A	1,383,253.20	0.10	100,000.00	ARCELORMITTAL SA 1.75 19-25 19/11A	105,241.80	0.01
1,700,000.00	SNAM SPA 0.875 16-26 25/10A	1,757,817.00	0.13	1,100,000.00	AROUNDTOWN SA 1.00 17-25 07/01A	1,128,188.38	0.08
200,000.00	SNAM SPA 1.375 17-27 25/10A	212,260.00	0.02	100,000.00	AROUNDTOWN SA 0.625 19-25 09/07A	101,509.80	0.01
100,000.00	SNAM SPA 1.0000 19-34 12/09A	100,716.55	0.01	500,000.00	AROUNDTOWN SA 1.45 19-28 09/07A	522,654.00	0.04
200,000.00	SNAM S.P.A. 0 20-28 07/12A	193,306.52	0.01	400,000.00	AROUNDTOWN SA 1.50 19-26 28/05A	420,038.40	0.03
300,000.00	SNAM S.P.A. 0 21-25 15/02A	299,679.00	0.02	500,000.00	AROUNDTOWN SA 1.625 18-28 31/01A	527,657.00	0.04
900,000.00	TERNA SPA 1.00 16-28 11/10U	941,346.00	0.07	700,000.00	AROUNDTOWN SA 2.00 18-26 02/05A	757,344.00	0.06
700,000.00	TERNA S.P.A. 0.375 20-30 25/09A	687,047.20	0.05	900,000.00	BANK OF CHINA (LUXEM 0.125 20-23 16/01A	901,490.40	0.07
100,000.00	TERNA S.P.A. 0.75 20-32 24/07A	100,898.80	0.01	200,000.00	BECTON DICKINSON EUR 0.334 21-28 13/08A	197,869.20	0.01
200,000.00	TERNA SPA 0.125 19-25 25/07A	201,133.60	0.01	1,300,000.00	BECTON DICKINSON 0.632 19-23 04/06A	1,316,003.00	0.10
100,000.00	TERNA SPA 1.00 18-23 23/07A	102,339.00	0.01	200,000.00	BECTON DICKINSON 1.208 19-26 04/06A	521,427.00	0.04
1,750,000.00	UBI BANCA 1.625 19-25 21/04A	1,830,150.00	0.14	500,000.00	BEVCO LUX S.A.R.L. 1.21-30 16/06A	496,550.00	0.04
300,000.00	UBI BANCA 1.5000 19-24 10/04A	311,967.30	0.02	300,000.00	BLACKSTONE PP 1.7500 19-29 12/03A	311,223.60	0.02
300,000.00	UNICREDIT SPA FL.R 20-26 20/01A	307,092.00	0.02	400,000.00	BLACKSTONE PROPERTY 1.25 20-27 26/10A	408,930.00	0.03
700,000.00	UNICREDIT SPA FL.R 20-27 22/07A	747,920.60	0.06	10,000.00	CK HUTCHISON FINANCE 0.7500 19-26 17/04A	10,240.92	0.00
300,000.00	UNICREDIT SPA 0.50 08-13 12/02A	303,729.00	0.02	400,000.00	CK HUTCHISON GR 0.3750 19-23 17/10A	403,327.20	0.03
1,750,000.00	UNICREDIT SPA 1.00 18-23 18/01A	1,775,823.00	0.13	300,000.00	CNH INDUSTRIAL 1.875 18-26 19/01A	319,764.15	0.02
1,100,000.00	UNICREDIT SPA 2.00 16-23 04/03A	1,134,408.00	0.08	700,000.00	CPI PROPERTY GROUP S 1.5 21-31 27/01A	694,836.80	0.05
300,000.00	UNICREDIT SPA 2.125 16-26 24/10A	325,463.82	0.02	700,000.00	DANFOSS FINANCE I B. 0.375 21-28 28/04A	693,693.00	0.05
600,000.00	UNIONE DI BANCHE ITAL 0.75 17-22 17/10A	606,854.40	0.04	300,000.00	DH EUROPE FIN 0.20 19-26 18/03A	301,511.64	0.02
250,000.00	UNIONE DI BANCHE ITAL 1.75 18-23 12/04A	257,307.50	0.02	100,000.00	DH EUROPE FIN 0.45 19-28 18/03A	100,583.20	0.01
700,000.00	2I RETE DAG SPA 1.608 17-27 31/10A	746,109.00	0.06	1,100,000.00	DH EUROPE FIN 0.75 19-31 18/09A	1,106,595.60	0.08
100,000.00	2I RETE GAS SPA 2.195 18-25 11/09A	107,532.32	0.01	400,000.00	DH EUROPE FIN 1.35 19-39 18/09A	401,980.00	0.03
900,000.00	2I RETE GAS SPA 3.00 14-24 16/07A	975,015.00	0.07	300,000.00	DH EUROPE FIN 1.80 19-49 18/09A	314,875.20	0.02
	<b>Japan</b>	<b>9,490,470.80</b>	<b>0.70</b>	1,300,000.00	DH EUROPE FINANCE 2.50 15-25 08/07A	1,414,665.20	0.10
100,000.00	ASAHI GROUP HLD 0.541 20-28 23/10A	100,604.40	0.01	1,490,000.00	DH EUROPE FINANCE SA 1.20 17-27 30/06A	1,569,241.18	0.12
400,000.00	DAIICHI KANGAROO 0.68 18-23 26/01A	405,086.60	0.03	800,000.00	EUROCLEAR INVESTME 1.125 16-26 07/12A	846,068.80	0.06
500,000.00	MITSUBISHI UFJ FIN 0.98 18-23 09/10A	512,150.00	0.04	500,000.00	GAZ CAPITAL 2.25 17-24 22/11A	520,157.00	0.04
500,000.00	MIZUHO FINANCIAL GR 0.523 19-24 10/06A	508,423.00	0.04	100,000.00	GAZ CAPITAL REGS 3.125 16-23 17/11A	105,299.00	0.01
200,000.00	MIZUHO FINANCIAL GRP 0.843 21-33 12/04A	198,857.20	0.01	100,000.00	GAZ CAPITAL SA 2.949 18-24 24/01A	105,199.20	0.01
250,000.00	MIZUHO FINANCIAL GRP 0.118 19-24 06/09A	251,295.00	0.02	200,000.00	GAZPROM 4.364 13-25 21/03A	222,164.80	0.02
700,000.00	MIZUHO FINANCIAL GRP 0.402 19-29 06/09A	688,130.80	0.05	600,000.00	GRAND CITY PROPERTIES 1.375 17-26 03/08A	629,658.00	0.05
500,000.00	NATURGY FINANCE 0.7500 19-29 28/11A	511,901.00	0.04	500,000.00	GRAND CITY PROPERTIES 1.50 18-27 22/02A	527,414.00	0.04
400,000.00	NISSAN MOTOR CO 2.6520 20-26 17/03A	433,596.00	0.03	150,000.00	HEIDELBERGCEMENT 1.125 19-27 01/12A	156,930.00	0.01
400,000.00	NISSAN MOTOR CO 3.2010 20-28 17/09A	449,108.80	0.03	100,000.00	HEIDELBERGCEMENT 1.5 17-27 14/06A	106,696.40	0.01
100,000.00	SUMITOMO MITSUI FIN 1.546 16-26 15/06A	106,420.00	0.01	400,000.00	HEIDELBERGCEMENT 1.625 17-26 07/04A	425,180.00	0.03
1,200,000.00	SUMITOMO MITSUI FINA 0.303 20-27 28/10A	1,189,918.40	0.09	200,000.00	HEIDELBERGCEMENT FIN 1.75 18-28 24/04A	216,490.00	0.02
300,000.00	SUMITOMO MITSUI FINAN 0.632 19-29 23/10A	300,331.20	0.02	200,000.00	HEIDELBERGCEMENT FIN 2.5 20-24 09/04A	214,707.02	0.02
600,000.00	SUMITOMO MITSUI FINL 1.143 17-27 14/06A	636,292.80	0.05	1,000,000.00	HOLCIM FINANCE 1.750 17-29 29/08A	1,087,900.00	0.08
500,000.00	SUMITOMO MITSUI FINL 0.465 19-24 30/05A	508,110.00	0.04	500,000.00	HOLCIM FINANCE 0.1250 21-27 19/07A	494,958.00	0.04
1,900,000.00	TAKEDA PHARMACEUTICAL 2.25 18-26 21/11A	2,093,142.60	0.15	1,600,000.00	HOLCIM FINANCE 1.375 16-23 26/05A	1,636,745.60	0.12
500,000.00	TAKEDA PHARMACEUTICAL 3.00 18-30 21/11A	597,103.00	0.04	600,000.00	HOLCIM FINANCE 2.25 16-28 26/05A	670,979.88	0.05
	<b>Jersey Island</b>	<b>6,117,294.20</b>	<b>0.45</b>	800,000.00	HOLCIM FINANCE (LUXE 0.625 21-33 19/01A	765,129.60	0.06
900,000.00	APTIV PLC 1.50 15-25 10/03A	939,711.60	0.07	500,000.00	JOHN DEERE CASH 0.50 17-23 15/09A	509,120.00	0.04
100,000.00	APTIV PLC 1.60 16-28 15/09A	106,973.00	0.01	300,000.00	JOHN DEERE CASH 1.6500 19-39 13/06A	340,527.00	0.03
500,000.00	GLENCORE FINANCE 3.75 14-26 01/04A	569,426.00	0.04	1,300,000.00	JOHN DEERE CASH MANA 1.375 20-24 02/04A	1,353,911.00	0.10
800,000.00	GLENCORE FINANCE 1.5 19-26 15/10A	836,689.60	0.06	500,000.00	LOGICOR FINANCING S. 0.875 21-31 14/01A	482,825.00	0.04
800,000.00	GLENCORE FINANCE 1.75 15-25 17/03A	837,659.20	0.06	1,000,000.00	LOGICOR FINANCING S. 1.5 20-26 13/07A	1,048,200.00	0.08
900,000.00	HEATHROW FUNDING 1.50 15-30 11/05A	927,910.80	0.07	100,000.00	LOGICOR FINANCING SA 1.50 18-22 13/11A	101,466.00	0.01
600,000.00	HEATHROW FUNDING LIM 1.5 20-25 12/10A	626,466.00	0.05	1,200,000.00	LOGICOR FINANCING SA 1.625 19-27 15/07A	1,262,342.64	0.09
700,000.00	HEATHROW FUNDING LTD 1.875 19-34 14/03A	729,918.00	0.05	200,000.00	LOGICOR FINANCING SA 2.25 18-25 13/05A	213,560.00	0.02
500,000.00	WPP FIN DEUTSCHLAND 1.625 15-30 23/03A	542,540.00	0.04	400,000.00	MEDTRONIC GLOBAL HLDG 1.50 19-39 02/07A	415,840.00	0.03
	<b>Luxembourg</b>	<b>59,019,053.07</b>	<b>4.36</b>	700,000.00	MEDTRONIC GLOBAL HOL 1.625 20-50 29/09A	715,989.40	0.05
100,000.00	ALBEMARLE NEW HOLDING 1.625 19-28 25/11A	106,963.80	0.01	1,230,000.00	MEDTRONIC GLOBAL HOLD 0.0 20-25 15/10A	1,231,477.60	0.09
				1,100,000.00	MEDTRONIC GLOBAL HOLD 0.00 20-23 15/03A	1,105,346.00	0.08
				1,000,000.00	MEDTRONIC GLOBAL HOLD 0.00 19-22 02/12A	1,004,110.00	0.07

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
300,000.00	MEDTRONIC GLOBAL HOLD 0.25 19-25 02/07A	303,690.60	0.02	600,000.00	ABN AMRO BANK NV 0.6 20-27 15/01A	609,610.80	0.04
1,800,000.00	MEDTRONIC GLOBAL HOLD 0.375 19-23 07/03A	1,817,280.00	0.14	300,000.00	ABN AMRO BANK NV 1.25 20-25 28/05A	313,108.20	0.02
500,000.00	MEDTRONIC GLOBAL HOLD 0.375 20-28 15/10A	502,380.00	0.04	825,000.00	ABN AMRO BANK REGS 1.00 15-25 16/04A	858,915.75	0.06
400,000.00	MEDTRONIC GLOBAL HOLD 0.75 20-32 15/10A	402,153.60	0.03	1,600,000.00	ADECCO INTERNATIONAL 16-24 02/12A	1,655,894.40	0.11
1,190,000.00	MEDTRONIC GLOBAL HOLD 1.00 19-31 02/07A	1,237,147.80	0.09	300,000.00	AIRBUS GROUP FIN 1.375 16-31 13/05A	319,222.80	0.02
300,000.00	MEDTRONIC GLOBAL HOLD 1.375 20-40 15/10A	303,434.40	0.02	800,000.00	AIRBUS SE 1.375 20-26 09/06A	844,992.00	0.06
100,000.00	MEDTRONIC GLOBAL HOLD 1.625 19-31 07/03A	109,778.20	0.01	700,000.00	AIRBUS SE 1.625 20-25 07/04A	738,997.00	0.05
500,000.00	MEDTRONIC GLOBAL HOLD 1.75 19-49 02/07A	524,182.00	0.04	500,000.00	AIRBUS SE 1.625 20-30 09/06A	541,321.00	0.04
200,000.00	MEDTRONIC GLOBAL HOLD 2.25 19-39 07/03A	231,824.80	0.02	600,000.00	AIRBUS SE 2 20-28 07/04A	660,480.00	0.05
700,000.00	NESTLE FINANCE 0.375 17-24 18/01A	710,337.60	0.05	500,000.00	AIRBUS SE 2.375 20-32 07/04A	575,168.00	0.04
50,000.00	NESTLE FINANCE 1.75 12-22 12/09A	51,040.00	0.00	400,000.00	AIRBUS SE 2.375 20-40 09/06A	455,372.00	0.03
500,000.00	NESTLE FINANCE INTER 0.20-33 03/12A	467,047.00	0.03	200,000.00	AKELIUS RESIDENTIAL 1 20-28 17/09A	508,628.00	0.04
200,000.00	NESTLE FINANCE INTER 0.125 20-27 12/05A	200,675.60	0.01	200,000.00	ALLIANDER N.V. 0.375 20-30 10/06A	201,486.80	0.01
900,000.00	NESTLE FINANCE INTER 0.25 21-29 14/06A	902,500.20	0.07	200,000.00	ALLIANZ 3.00 13-28 13/03A	238,564.40	0.02
400,000.00	NESTLE FINANCE INTER 0.875 21-41 14/06A	391,145.60	0.03	900,000.00	ALLIANZ FIN II 1.375 16-31 21/04A	994,271.40	0.07
1,200,000.00	NESTLE FINANCE INTER 1.125 20-26 01/04A	1,262,466.36	0.09	200,000.00	ALLIANZ FINANCE 0.875 17-27 06/12A	210,402.00	0.02
400,000.00	NESTLE FINANCE INTER 1.5 20-30 01/04A	439,952.80	0.03	100,000.00	ALLIANZ FINANCE II 0.25 17-23 06/06A	101,006.00	0.01
300,000.00	NESTLE FINANCE INTL 0.75 15-23 16/05A	304,686.00	0.02	300,000.00	ALLIANZ FINANCE II 1.5 19-30 15/01A	331,640.40	0.02
300,000.00	NESTLE FINANCE INTL 1.25 17-29 02/11A	323,953.20	0.02	200,000.00	ALLIANZ FINANCE II B 0.5 20-31 14/01A	203,841.20	0.02
700,000.00	NESTLE FINANCE INTL 1.75 17-37 02/11A	800,408.00	0.06	400,000.00	ALLIANZ FIN.II 0.875 19-26 15/01A	417,040.00	0.03
1,600,000.00	NOVARTIS 1.625 14-26 09/11A	1,741,507.20	0.13	800,000.00	ARGENTUM NETHLD 1.125 18-25 17/09A	835,512.00	0.06
800,000.00	NOVARTIS FINANCE S 0.625 16-28 20/09A	828,184.00	0.06	1,800,000.00	ASEA BROWN BOVERI FI 0.21-30 19/01A	1,743,501.60	0.12
400,000.00	NOVARTIS FINANCE S 1.125 17-27 30/09A	424,673.60	0.03	400,000.00	ASML HOLDING NV 1.625 16-27 28/05A	434,679.20	0.03
300,000.00	NOVARTIS FINANCE SA 0.20-28 23/09A	295,383.00	0.02	100,000.00	ASML HOLDING NV 0.25 20-30 25/02A	99,292.00	0.01
200,000.00	REPSOL EUROPE FINANC 0.375 21-29 06/07A	198,430.06	0.01	100,000.00	ASML HOLDING NV 0.625 20-29 07/05A	102,870.00	0.01
200,000.00	REPSOL EUROPE FINANC 0.875 21-33 06/07A	199,164.78	0.01	500,000.00	ASML HOLDING NV 1.375 16-26 07/07S	532,408.00	0.04
1,300,000.00	RICHEMONT INTERNATION 2.0 18-38 26/03A	1,486,994.60	0.11	600,000.00	ASML HOLDING NV 3.375 13-23 19/09A	644,310.00	0.05
300,000.00	RICHEMONT INTL 1.00 18-26 26/03A	313,104.60	0.02	200,000.00	BASF FINANCE 0.75 16-26 10/11A	208,600.00	0.02
500,000.00	SELP FINANCE SARL 1.50 17-25 20/11A	524,254.00	0.04	300,000.00	B.A.T. NETHERLANDS F 3.125 20-28 07/04A	339,409.80	0.03
650,000.00	SES SA 0.875 19-27 04/11A	661,480.30	0.05	800,000.00	BAYER CAP 0.625 18-22 16/06A	807,320.00	0.06
300,000.00	SIG COMBIBLOC PURCHA 2.125 20-25 18/06S	316,809.00	0.02	500,000.00	BAYER CAP CORP 1.25 14-23 07/11A	514,040.00	0.04
100,000.00	SIMON INTL FINANCE 1.25 16-25 13/05A	104,520.00	0.01	1,300,000.00	BAYER CAPITAL CORP 1.5 18-26 26/06A	1,373,502.00	0.10
100,000.00	SIX FINANCE (LUXEMBO 0.20-25 02/12A	99,862.00	0.01	1,200,000.00	BAYER CAPITAL CORP 2.1250 18-29 15/12A	1,330,428.00	0.10
1,100,000.00	TRATON FINANCE LUXEM 0.125 21-25 24/03A	1,099,742.60	0.08	1,300,000.00	BMW FINANCE 1.00 15-25 21/01A	1,348,508.20	0.10
1,300,000.00	TRATON FINANCE LUXEM 0.75 21-29 24/03A	1,304,604.60	0.10	490,000.00	BMW FINANCE 2.625 14-24 17/01A	522,585.00	0.04
600,000.00	TRATON FINANCE LUXEM 1.25 21-33 24/03A	603,996.00	0.04	100,000.00	BMW FINANCE NV 1.0 18-25 29/08A	104,316.00	0.01
200,000.00	TYCO ELECTRONICS GRO 0.20-25 14/02A	200,650.00	0.01	900,000.00	BMW FINANCE NV 0.0 20-23 14/04A	904,653.00	0.07
1,200,000.00	TYCO ELECTRONICS REGS 1.10 15-23 01/03A	1,220,181.60	0.09	1,200,000.00	BMW FINANCE NV 0.00 19-23 24/03A	1,206,204.00	0.09
200,000.00	WHIRLPOOL EMEA FINAN 0.5 20-28 21/02A	200,632.80	0.01	85,000.00	BMW FINANCE NV 0.375 20-27 14/07A	86,463.87	0.01
680,000.00	WHIRLPOOL FINANCE 1.10 17-27 09/11A	709,737.76	0.05	300,000.00	BMW FINANCE NV 0.375 18-23 10/07A	303,629.25	0.02
200,000.00	WHIRLPOOL FINANCE 1.25 06-16 15/06A	210,414.00	0.02	700,000.00	BMW FINANCE NV 0.6250 19-23 06/10A	712,826.80	0.05
	<b>Mexico</b>	<b>4,498,317.40</b>	<b>0.33</b>	25,000.00	BMW FINANCE NV 0.75 19-26 13/07A	25,903.50	0.00
500,000.00	AMERICA MOVIL 2.125 16-28 10/03A	553,650.00	0.04	200,000.00	BMW FINANCE NV 1.125 18-28 10/01A	212,636.00	0.02
200,000.00	AMERICAN MOVIL 0.75 19-27 26/06A	204,340.00	0.02	400,000.00	BMW FINANCE NV 1.25 14-22 05/09A	406,224.80	0.03
390,000.00	PEMEX 3.625 18-25 24/11A	393,923.40	0.03	1,130,000.00	BMW FINANCE NV 1.5000 19-29 06/02A	1,235,451.60	0.09
900,000.00	PEMEX 3.75 14-26 16/04A	903,744.00	0.07	300,000.00	BMW FINANCE NV 0.2 21-33 11/01A	287,640.00	0.02
800,000.00	PEMEX 4.75 18-29 24/05A	790,768.00	0.06	700,000.00	BMW FINANCE NV 1.00 18-24 14/11A	725,484.20	0.05
700,000.00	PEMEX 4.875 17-28 21/02A	707,000.00	0.05	100,000.00	BMW FINANCE REGS 0.75 16-24 15/04A	102,469.00	0.01
900,000.00	PEMEX 5.125 16-23 15/03A	944,892.00	0.06	600,000.00	BP CAPITAL MARKETS B 0.933 20-40 04/12A	545,172.00	0.04
	<b>Netherlands</b>	<b>164,736,329.60</b>	<b>12.16</b>	200,000.00	BUNGE FIN EUROPE BV 1.850 16-23 16/06A	205,664.00	0.02
390,000.00	ABN AMRO BANK 2.50 13-23 29/11A	413,829.00	0.03	200,000.00	CNH INDUSTRIAL 1.625 19-29 03/07A	212,301.60	0.02
800,000.00	ABN AMRO BANK 0.5 19-26 15/04A	819,416.00	0.06	1,000,000.00	COCA-COLA CO 1.000 16-24 11/11A	1,062,441.80	0.08
100,000.00	ABN AMRO BANK 0.50 18-23 17/07A	101,500.00	0.01	100,000.00	COCA-COLA HBC FIN 0.625 19-29 21/11A	100,998.60	0.01
1,200,000.00	ABN AMRO BANK 0.875 19-24 15/01A	1,232,208.00	0.09	100,000.00	COCA-COLA HBC FIN 1.000 19-27 14/05A	104,013.09	0.01
200,000.00	ABN AMRO BANK 0.8750 18-25 22/04A	207,294.40	0.02	300,000.00	COCA-COLA HBC FIN 1.625 19-31 15/05A	328,765.20	0.02
600,000.00	ABN AMRO BANK 2.875 16-28 18/01A	621,864.00	0.05	200,000.00	COMPASS GROUP 0.625 17-24 03/07A	203,915.60	0.02
				500,000.00	CONTI-GUMMI FINANCE 2.125 20-23 27/05A	522,982.50	0.04

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,000,000.00	COOP RABOBANK 0.50 17-22 06/12A	1,011,448.00	0.07	500,000.00	EXOR N.V. 0.875 21-31 19/01A	493,624.00	0.04
600,000.00	COOP RABOBANK 0.75 18-23 29/08A	611,822.40	0.05	500,000.00	GAS NAT FENOSA 1.5 18-28 29/01A	536,872.00	0.04
100,000.00	COOP RABOBANK 1.25 16-26 23/03A	106,046.80	0.01	500,000.00	GIVAUDAN FINANCE EUR 1.625 20-32 22/04A	548,446.00	0.04
500,000.00	COOPERATIEVE RABOBAN 0.625 21-33 25/02A	496,302.00	0.04	100,000.00	GLOBAL SWITCH FINANC 1.375 20-30 07/10A	101,550.00	0.01
200,000.00	CRH FUNDING 1.875 15-24 09/01A	208,389.60	0.02	500,000.00	HEIMSTADEN BOSTAD TR 1.375 20-27 03/09A	518,165.00	0.04
305,000.00	CTP N.V. 2.125 20-25 01/10A	325,109.26	0.02	1,000,000.00	HEINEKEN 1.50 17-29 03/10A	1,085,838.00	0.08
400,000.00	DAIMLER 0.75 16-23 11/05A	406,944.00	0.03	200,000.00	HEINEKEN NV 1.25 18-27 17/03A	211,566.80	0.02
500,000.00	DAIMLER AG 0.85 17-25 28/02A	515,850.00	0.04	100,000.00	HEINEKEN NV 1.375 16-27 29/01A	106,669.20	0.01
400,000.00	DAIMLER AG 2 20-26 22/05A	437,680.00	0.03	175,000.00	HEINEKEN NV 3.50 12-24 19/03A	191,205.00	0.01
200,000.00	DAIMLER AG 2.375 12-22 12/09A	205,342.40	0.02	200,000.00	HEINEKEN NV 1.75 18-31 17/03A	222,128.00	0.02
1,050,000.00	DAIMLER INTL 1.00 18-25 11/05A	1,093,974.00	0.08	100,000.00	HEINEKEN NV 1.625 20-25 30/03A	105,874.00	0.01
800,000.00	DAIMLER INTL FI 0.625 19-23 27/02A	810,824.00	0.06	500,000.00	HEINEKEN NV 1.75 20-40 07/05A	529,683.00	0.04
800,000.00	DAIMLER INTL FI 0.625 19-27 06/05A	820,331.20	0.06	600,000.00	HEINEKEN NV 2.25 20-30 30/03A	689,802.00	0.05
900,000.00	DAIMLER INTL FI 0.8750 18-24 09/04A	923,931.00	0.07	300,000.00	HM FINANCE B.V. 0.25 21-29 25/02A	293,924.79	0.02
200,000.00	DAIMLER INTL FIN 1.375 19-26 26/06A	212,956.40	0.02	600,000.00	IBERDROLA INTL BV 1.125 16-26 21/04A	632,263.20	0.05
300,000.00	DE VOLKSBANK NV 0.375 21-28 03/03A	296,268.76	0.02	300,000.00	IBERDROLA INTL BV 1.125 15-23 27/01A	305,906.40	0.02
420,000.00	DEUT TELEKOM INT FIN 2.00 18-29 01/12A	475,440.00	0.04	400,000.00	IBERDROLA INTL BV 1.875 14-24 08/10A	424,952.80	0.03
105,000.00	DEUT TELEKOM INT FIN 0.625 18-22 01/12A	106,208.34	0.01	1,200,000.00	IBERDROLA INTL BV 2.50 14-22 24/10A	1,237,039.20	0.09
1,600,000.00	DEUT TELEKOM INT FIN 0.875 17-24 30/01A	1,641,078.72	0.12	800,000.00	ING GROEP NV 2.5000 18-30 15/11A	942,756.80	0.07
800,000.00	DEUT TELEKOM INT FIN 1.125 17-26 22/05A	840,672.00	0.06	200,000.00	ING GROUP NV 0.25 21-30 11/01A	194,025.60	0.01
100,000.00	DEUT TELEKOM INT FIN 1.375 18-25 01/12A	105,865.60	0.01	400,000.00	ING GROUP NV 0.875 21-32 09/06A	399,800.00	0.03
100,000.00	DEUT TELEKOM INT FIN 1.50 16-28 03/04A	108,306.00	0.01	200,000.00	ING GROUP NV 1.125 18-25 14/02A	207,534.96	0.02
300,000.00	DEUT TELEKOM INT FIN 2.75 12-24 24/10A	327,450.00	0.02	1,200,000.00	ING GROUP NV 1.0 10.23 20/09A	1,230,000.00	0.09
300,000.00	DEUT TELEKOM INT FIN 3.25 13-28 17/01A	359,245.56	0.03	900,000.00	ING GROUP NV 1.375 17-28 11/01A	952,824.60	0.07
400,000.00	DEUT TELEKOM INT FIN 7.50 03-33 24/01A	688,745.60	0.05	100,000.00	ING GROUP NV 2.125 19-26 10/01A	108,623.80	0.01
1,213,000.00	DEUTSCHE TELEKOM AG 1.375 17-27 30/01A	1,295,498.56	0.10	100,000.00	INNOGY FINANCE 0.75 18-22 30/11A	100,955.00	0.01
500,000.00	DEUTSCHE TELEKOM 0.625 17-24 13/12A	512,120.00	0.04	500,000.00	INNOGY FINANCE 1.625 18-26 30/05A	534,735.00	0.04
800,000.00	DEUTSCHE TEL.INTL FIN 0.625 16-23 03/04A	811,126.40	0.06	230,000.00	INNOGY FINANCE BV 5.75 03-33 14/02A	349,896.70	0.03
600,000.00	DIGITAL DUTCH FINCO 0.625 20-25 17/01A	611,499.60	0.05	400,000.00	INNOGY FINANCE EMTN 3.00 13-24 17/01A	429,368.00	0.03
200,000.00	DIGITAL DUTCH FINCO 1 20-32 23/09A	195,702.40	0.01	400,000.00	JAB HOLDINGS BV 1.00 19-27 30/04A	408,808.80	0.03
400,000.00	DIGITAL DUTCH FINCO 1.25 20-31 26/06A	405,963.12	0.03	300,000.00	JAB HOLDINGS BV 1.625 15-25 30/04A	315,510.00	0.02
700,000.00	DSM KONINKLIJKE 0.75 16-26 28/09A	725,187.40	0.05	200,000.00	JAB HOLDINGS BV 1.0000 21-31 14/07A	196,990.00	0.01
200,000.00	DSV PANALPINA FINANC 0.5 21-31 03/03A	198,848.00	0.01	400,000.00	JAB HOLDINGS BV 2.125 15-22 16/09A	409,320.00	0.03
300,000.00	EASYJET FINCO B.V. 1.875 21-28 03/03A	309,841.20	0.02	700,000.00	JAB HOLDINGS BV 2.5000 18-29 25/06A	783,160.00	0.06
500,000.00	EDP FINANCE 2.00 15-25 22/04A	535,950.00	0.04	200,000.00	JAB HOLDINGS B.V. 2.25 19-39 19/12A	207,168.00	0.02
500,000.00	EDP FINANCE 0.375 19-26 16/09A	505,050.00	0.04	200,000.00	JAB HOLDINGS BV 1.75 16-23 25/05A	206,664.00	0.02
1,200,000.00	EDP FINANCE 1.125 16-24 12/02A	1,237,320.00	0.09	1,500,000.00	JAB HOLDINGS B.V. 2.5 20-27 17/04A	1,658,109.00	0.11
500,000.00	EDP FINANCE 1.50 17-27 22/11A	535,674.00	0.04	400,000.00	JAB HOLDINGS B.V. 3.375 20-35 17/04A	484,449.60	0.04
100,000.00	EDP FINANCE 1.875 18-25 12/10A	107,431.00	0.01	400,000.00	JDE PEET'S B.V. 0 21-26 16/06A	397,104.00	0.03
900,000.00	EDP FINANCE BV 1.625 18-26 26/01A	959,760.00	0.07	100,000.00	JDE PEET'S B.V. 0.5 21-29 16/06A	98,769.51	0.01
700,000.00	ENBW INTERNATIONAL F 0.125 21-28 01/03A	697,029.20	0.05	300,000.00	JDE PEET'S B.V. 1.125 21-33 16/06A	297,759.31	0.02
500,000.00	ENBW INTERNATIONAL F 0.625 20-25 17/04A	511,645.00	0.04	300,000.00	KON AHOLD DELHAIZE 0.25 19-25 26/06A	303,210.00	0.02
300,000.00	ENBW INTERNATIONAL FI 0.5 21-33 01/03A	294,336.00	0.02	400,000.00	KONINKLIJKE 0.875 17-24 19/09A	410,846.40	0.03
200,000.00	ENBW INTL FIN. EMTN 2.50 14-26 04/06A	222,630.40	0.02	400,000.00	KONINKLIJKE DSM NV 0.625 20-32 23/06A	403,668.80	0.03
25,000.00	ENBW INTL FIN. EMTN 6.125 09-39 07/07A	45,683.98	0.00	700,000.00	KPN NV 1.125 16-28 11/09A	724,588.20	0.05
300,000.00	ENBW INTL FIN. EMTN 1.8750 18-33 31/10A	341,878.80	0.03	400,000.00	LEASEPLAN CORP 0.75 17-22 03/103A	404,080.00	0.03
900,000.00	ENBW INTL FINANCE 4.875 04-25 16/01A	1,050,660.00	0.08	1,200,000.00	LEASEPLAN CORPO 1.0000 18-23 02/05A	1,223,520.00	0.09
200,000.00	ENEL FIN INTL 1.125 19-34 17/10A	205,077.20	0.02	100,000.00	LEASEPLAN CORPORATIO 3.5 20-25 09/04A	111,836.60	0.01
600,000.00	ENEL FIN INTL 1.50 19-25 21/07A	633,210.00	0.05	400,000.00	LEASEPLAN CORPORATION 0.1250 19-23 13/0	402,376.00	0.03
2,000,000.00	ENEL FIN INTL 0.00 19-24 17/06A	2,008,800.00	0.14	250,000.00	LEASEPLAN CORPORATION 1.375 19-24 07/03A	259,069.00	0.02
500,000.00	ENEL FIN INTL 1.00 17-24 16/09A	516,311.40	0.04	50,000.00	LINDE 2.00 13-23 18/04A	51,868.60	0.00
1,000,000.00	ENEL FIN INTL 1.125 18-26 16/09A	1,048,334.00	0.08	113,000.00	LINDE FINANCE BV 1.00 16-28 20/04A	119,835.14	0.01
300,000.00	EON INTL FINAN BV 1.50 18-29 31/07A	324,060.00	0.02	300,000.00	LINDE FINANCE BV 0.25 20-27 19/05A	303,576.00	0.02
350,000.00	EON INTL FINAN BV 1.25 17-27 19/10A	371,140.70	0.03	200,000.00	LINDE FINANCE BV 0.55 20-32 19/05A	201,998.80	0.01
100,000.00	EURONEXT NV 1 18-25 18/04A	103,203.00	0.01	1,100,000.00	LSEG NETHERLANDS B.V 0.25 21-28 06/04A	1,094,202.64	0.08
400,000.00	EURONEXT NV 1.5 21-41 17/05A	404,009.32	0.03	450,000.00	MONDELEZ INTERNATIONAL 0.875 19-31 01/10	455,864.40	0.03
900,000.00	EXOR 1.75 18-28 18/01A	964,681.20	0.07	500,000.00	MONDELEZ INTL HLDINGS 0.625 21-32 09/09A	487,360.00	0.04

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
700,000.00	NATIONALE-NEDERLANDEN 0.375 19-25 26/02A	710,868.20	0.05	400,000.00	SIEMENS FINANCIERING 0.5 20-32 20/02A	403,996.80	0.03
200,000.00	NATURGY FINANCE BV 1.25 16-26 19/04A	209,918.40	0.02	1,100,000.00	SIEMENS FINANCIERING 0.00 20-23 20/02U	1,105,753.00	0.08
400,000.00	NATURGY FINANCE BV 1.375 17-27 19/01A	424,636.00	0.03	25,000.00	SIEMENS FINANCIERING 0.00 19-24 05/09A	25,153.50	0.00
500,000.00	NE PROPERTY BV 2.625 19-23 22/05A	519,721.50	0.04	100,000.00	SIEMENS FINANCIERING 0.25 20-29 20/02A	100,486.80	0.01
300,000.00	NE PROPERTY BV 1.8750 19-26 09/10A	312,667.95	0.02	300,000.00	SIEMENS FINANCIERING 0.30 19-24 28/02A	304,392.00	0.02
300,000.00	NIBC BANK NV 1.1250 18-23 19/04A	306,090.00	0.02	725,000.00	SIEMENS FINANCIERING 0.375 18-23 06/09A	735,425.50	0.05
100,000.00	NN GROUP NV 0.875 17-23 13/01A	101,215.20	0.01	400,000.00	SIEMENS FINANCIERING 0.50 19-34 05/09A	396,864.00	0.03
300,000.00	NN GROUP NV 1.625 17-27 01/06A	323,952.60	0.02	520,000.00	SIEMENS FINANCIERING 1.75 19-39 28/02A	597,625.60	0.04
100,000.00	NN GROUP NV 4.375 14-XX 13/06A	109,750.00	0.01	600,000.00	SPP INFRA INT FIN 2.625 15-25 12/02A	649,234.80	0.05
200,000.00	PROSUS N.V. 1.288 21-29 13/07A	196,936.00	0.01	600,000.00	STEDIN HOLDING NV 0.875 17-25 24/10A	621,412.80	0.05
600,000.00	PROSUS N.V. 1.539 20-28 03/08A	607,257.60	0.04	100,000.00	STEDIN HOLDING NV 0.50 19-29 14/11A	100,979.20	0.01
900,000.00	PROSUS N.V. 2.031 20-32 03/08A	896,304.60	0.07	700,000.00	STELLANTIS 1.125 19-29 18/09A	712,402.60	0.05
700,000.00	RABOBANK 1.375 15-27 03/02A	752,441.20	0.06	1,250,000.00	STELLANTIS 2.00 17-24 23/03A	1,313,020.00	0.10
1,513,000.00	RABOBANK REGS 2256A 4.125 10-25 14/07A	1,761,165.28	0.12	800,000.00	STELLANTIS 2.375 16-23 14/04A	831,219.20	0.06
500,000.00	RABOBANK 1.125 19-31 07/05A	531,541.40	0.04	200,000.00	STELLANTIS N.V. 1.25 21-33 18/06A	196,530.00	0.01
1,038,000.00	RABOBANK 2.375 13-23 22/05A	1,085,748.00	0.08	1,700,000.00	STELLANTIS N.V. 3.875 20-26 07/07A	1,941,036.20	0.13
400,000.00	RABOBANK 4.125 12-22 14/09A	416,280.00	0.03	1,100,000.00	STELLANTIS N.V. 4.5 20-28 07/07A	1,360,513.00	0.10
100,000.00	RECKITT BENCKISER TR 0.375 20-26 19/05A	101,499.00	0.01	800,000.00	SYNGENTA FINANCE 1.25 15-27 10/09A	807,502.40	0.06
100,000.00	RECKITT BENCKISER TR 0.75 20-30 19/05A	102,452.20	0.01	300,000.00	SYNGENTA FINANCE N.V. 3.375 20-26 16/04A	329,329.20	0.02
1,400,000.00	REDEXIS GAS FINANC 1.875 15-27 27/04A	1,499,839.60	0.11	30,000.00	TELEFONICA EUROPE BV 5.875 03-33 14/02A	45,914.04	0.00
100,000.00	REDEXIS GAS FINANCE 1.875 20-25 28/05A	105,705.00	0.01	500,000.00	TENNET HOLDING B.V. 0.125 20-32 30/11A	473,650.00	0.03
300,000.00	RELX FINANCE BV 1.00 17-24 22/03A	308,067.00	0.02	500,000.00	TENNET HOLDING B.V. 0.5 20-40 30/11A	451,472.00	0.03
400,000.00	REN FINANCE 2.50 15-25 12/02A	433,958.40	0.03	1,200,000.00	TENNET HOLDING BV 1.375 18-28 05/06A	1,288,622.40	0.10
200,000.00	REN FINANCE BV 1.75 16-23 01/06A	206,253.60	0.02	500,000.00	TENNET HOLDING B.V. 1.875 16-36 13/06A	56,918.60	0.00
1,200,000.00	REPSOL INTL FINANCE 0.125 20-24 05/10A	1,208,076.00	0.09	200,000.00	TENNET HOLDING BV 4.625 11-23 21/02A	213,888.40	0.02
600,000.00	REPSOL INTL FINANCE 0.25 19-27 02/08A	601,862.40	0.04	500,000.00	TENNET HOLDING BV 1.50 19-39 13/06A	539,519.35	0.04
100,000.00	ROBERT BOSCH EMTN 2.625 13-28 24/05A	117,343.00	0.01	100,000.00	TENNET HOLDING REGS 1.75 15-27 04/06A	109,291.20	0.01
407,000.00	ROCHE FINANCE REGS 0.50 16-23 27/02A	411,660.39	0.03	600,000.00	TOYOTA MOTOR FI 0.6250 18-23 26/09A	610,573.20	0.05
32,000.00	ROCHE HOLDINGS REGS 0.875 15-25 25/02A	33,178.68	0.00	1,000,000.00	UNILEVER 1.375 17-29 31/07A	1,087,300.00	0.08
100,000.00	ROYAL PHILIPS NV 2 20-30 30/03A	112,930.00	0.01	600,000.00	UNILEVER 0.5 18-25 04/09A	614,029.20	0.05
1,000,000.00	ROYAL PHILIPS NV 0.50 17-23 06/09A	1,013,340.00	0.07	400,000.00	UNILEVER EMTN 1.00 15-23 03/06A	409,150.40	0.03
600,000.00	ROYAL PHILIPS NV 1.375 18-28 02/05A	643,582.80	0.05	500,000.00	UNILEVER FINANCE NET 1.75 20-30 25/03A	559,417.00	0.04
100,000.00	ROYAL SCHIPHOL 0.7500 21-33 22/04A	99,005.60	0.01	300,000.00	UNILEVER NV 0.50 16-24 29/04A	306,340.20	0.02
600,000.00	ROYAL SCHIPHOL GROUP 0.375 20-27 08/09A	605,472.00	0.04	300,000.00	UNILEVER NV 1.00 17-27 14/02A	316,422.00	0.02
1,100,000.00	ROYAL SCHIPHOL GROUP 2 20-29 06/04A	1,228,576.80	0.09	600,000.00	UNILEVER NV 1.125 18-27 12/02A	636,757.20	0.05
400,000.00	SCHLUMBERGER FINANCE 0.25 19-27 15/10A	399,660.00	0.03	100,000.00	UNILEVER NV 1.375 18-30 04/09A	109,652.00	0.01
400,000.00	SCHLUMBERGER FINANCE 1.375 20-26 06/05A	424,137.60	0.03	100,000.00	UNILEVER NV 1.125 16-28 29/04A	106,607.00	0.01
1,800,000.00	SGS NEDERLAND HOLDIN 0.125 21-27 21/04A	1,792,646.46	0.12	200,000.00	UNILEVER 0.875 17-25 31/07A	207,922.00	0.02
700,000.00	SHELL INT FIN 0.375 16-25 15/02A	712,321.40	0.05	100,000.00	UNILEVER 1.625 18-33 12/02A	112,587.20	0.01
500,000.00	SHELL INT FIN 1.875 15-25 15/09A	539,109.00	0.04	400,000.00	UPJOHN FINANCE B.V. 1.023 20-24 23/06A	410,780.00	0.03
750,000.00	SHELL INT FIN 0.75 16-28 15/08A	773,134.50	0.06	100,000.00	VESTEDA FINANCE 1.5000 19-27 24/05A	106,604.60	0.01
900,000.00	SHELL INTERN FINANCE 0.50 19-31 08/11A	886,950.00	0.07	800,000.00	VESTEDA FINANCE 2 18-26 10/07A	867,219.20	0.06
400,000.00	SHELL INTERNATIONAL 0.5 20-24 11/05A	407,736.80	0.03	100,000.00	VOLKSWAGEN INTERNATI 1.25 20-32 23/09A	103,473.00	0.01
900,000.00	SHELL INTERNATIONAL 1.25 20-32 11/05A	946,915.20	0.07	800,000.00	VOLKSWAGEN INTL FIN 1.875 17-27 30/03A	865,819.20	0.06
700,000.00	SHELL INTERNATIONAL 1.5 20-28 07/04A	756,890.40	0.06	1,300,000.00	VOLKSWAGEN INTL FIN 2.625 18-27 16/11A	1,471,532.40	0.11
400,000.00	SHELL INTERNATIONAL 1.875 20-32 07/04A	446,812.80	0.03	600,000.00	VOLKSWAGEN INTL FIN 3.30 13-33 22/03A	744,270.00	0.05
600,000.00	SHELL INTL FIN 0.75 16-24 12/05A	615,150.00	0.05	100,000.00	VOLKSWAGEN INTL FIN NV 3.25 18-30 18/11A	121,311.60	0.01
100,000.00	SHELL INTL FIN 1.25 16-28 12/05U	106,667.00	0.01	1,100,000.00	VONOVIA FINANCE BV 0.75 18-24 15/01A	1,122,055.00	0.08
600,000.00	SHELL INTL FINANCE 1.625 14-27 10/01A	649,605.60	0.05	400,000.00	VONOVIA FINANCE BV 1.5 18-26 22/03A	424,292.00	0.03
400,000.00	SHELL INTL FINANCE 2.50 14-26 24/03A	446,024.00	0.03	500,000.00	VONOVIA FINANCE BV 1.80 19-25 29/06A	531,157.00	0.04
400,000.00	SHELL INTL FINANCE BV 0.875 19-39 08/11A	370,869.60	0.03	100,000.00	VONOVIA FINANCE BV 2.75 18-38 22/03A	118,368.24	0.01
100,000.00	SHELL INTL FINANCE 0.125 19-27 08/11A	99,773.60	0.01	100,000.00	VONOVIA FINANCE BV 1.125 17-25 08/09A	104,228.80	0.01
480,000.00	SIEMENS FIN NV 0.90 19-28 28/02A	504,432.00	0.04	500,000.00	VONOVIA FINANCE BV 1.25 16-24 06/12A	520,785.00	0.04
500,000.00	SIEMENS FIN NV 1.00 18-27 06/09A	528,565.00	0.04	1,000,000.00	VONOVIA FINANCE BV 0.125 19-23 06/04A	1,005,096.00	0.07
1,338,000.00	SIEMENS FIN NV 1.3750 18-30 06/09A	1,466,116.44	0.11	100,000.00	VONOVIA FINANCE BV 0.5000 19-29 14/09A	99,259.80	0.01
300,000.00	SIEMENS FINANCIERING 0.0 20-26 20/02A	301,200.00	0.02	400,000.00	VONOVIA FINANCE BV 0.625 19-27 07/10A	405,160.00	0.03
500,000.00	SIEMENS FINANCIERING 0.375 20-26 05/06A	510,808.00	0.04	100,000.00	VONOVIA FINANCE BV 0.6250 20-26 09/07A	101,960.00	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
700,000.00	VONOVIA FINANCE BV 0.875 18-23 03/07A	711,789.40	0.05	400,000.00	ABERTIS INFRASTRUCT 2.375 19-27 27/09A	439,755.20	0.03
200,000.00	VONOVIA FINANCE BV 1.00 20-30 09/07A	204,782.00	0.02	500,000.00	ABERTIS INFRASTRUCT 2.50 14-25 27/02A	542,950.65	0.04
300,000.00	VONOVIA FINANCE BV 1.5 18-28 14/01A	319,793.40	0.02	1,700,000.00	ABERTIS INFRASTRUCT 0.625 19-25 15/07A	1,730,617.00	0.13
1,000,000.00	VONOVIA FINANCE BV 1.625 19-39 07/10A	1,009,032.00	0.07	500,000.00	ABERTIS INFRASTRUCT 1.00 16-27 27/02A	514,337.00	0.04
300,000.00	VONOVIA FINANCE BV 1.625 20-24 07/04A	311,898.66	0.02	200,000.00	ABERTIS INFRASTRUCT 1.875 19-32 26/03A	212,830.40	0.02
700,000.00	VONOVIA FINANCE BV 2.25 15-23 15/12A	737,706.20	0.05	600,000.00	ABERTIS INFRASTRUCT 3.0000 19-31 27/03A	698,971.20	0.05
800,000.00	VONOVIA FINANCE BV 2.25 20-30 07/04A	900,280.00	0.07	500,000.00	ACS SERVICIOS C 1.8750 18-26 20/04A	527,645.00	0.04
500,000.00	VW INTL FINANCE 0.875 15-23 16/01A	506,876.00	0.04	400,000.00	AMADEUS IT GROUP 0.875 18-23 18/09A	406,606.40	0.03
600,000.00	VW INTL FINANCE 1.125 17-23 02/10A	614,916.00	0.05	1,500,000.00	AMADEUS IT GROUP SA 1.875 20-28 24/09A	1,600,255.05	0.12
400,000.00	VW INTL FINANCE 4.125 18-38 16/11A	551,456.00	0.04	200,000.00	AMADEUS IT GROUP S.A 2.5 20-24 20/05A	212,090.80	0.02
800,000.00	WINTERSHALL DEA 1.8230 19-31 25/09A	845,752.00	0.06	100,000.00	BANCO BILBAO VI 0.3750 19-26 15/11A	101,250.80	0.01
1,000,000.00	WINTERSHALL DEA FINA 0.452 19-23 25/09A	1,008,842.00	0.07	700,000.00	BANCO BILBAO VIZCAYA FL.R 20-30 16/01A	707,910.00	0.05
200,000.00	WIZZ AIR FINANCE COM 1.35 21-24 19/01A	204,102.40	0.02	500,000.00	BANCO BILBAO VIZCAYA 0.3750 19-24 02/10A	506,614.25	0.04
200,000.00	WOLTERS KLUWER N.V. 0.25 21-28 30/03A	199,517.78	0.01	900,000.00	BANCO BILBAO VIZCAYA 1.00 19-26 21/06A	936,680.40	0.07
300,000.00	WOLTERS KLUWER NV2.875 13-23 21/03A	313,986.00	0.02	200,000.00	BANCO BILBAO VIZCAYA 1.125 19-24 28/02A	206,079.60	0.02
100,000.00	WPC EUROBOND BV 2.25 17-24 19/07A	105,898.00	0.01	300,000.00	BANCO DE SABADELL SA 0.875 17-23 05/03A	303,987.84	0.02
400,000.00	WPC EUROBOND B.V. 0.95 21-30 08/03A	394,211.20	0.03	300,000.00	BANCO DE SABADELL SA 0.875 19-25 22/07A	306,215.40	0.02
1,500,000.00	WURTH FINANCE INTERN 0.75 20-27 21/05A	1,551,555.00	0.11	800,000.00	BANCO SANTANDER SA 0.2 21-28 11/02A	792,610.99	0.06
	<b>New Zealand</b>	<b>1,318,642.00</b>	<b>0.10</b>	1,900,000.00	BANCO SANTANDER SA 0.5 21-27 24/03A	1,910,906.00	0.14
400,000.00	BNZ INT FUNDING 0.375 19-24 14/09A	406,312.00	0.03	300,000.00	BANCO SANTANDER SA 1.125 20-27 23/06A	312,183.00	0.02
900,000.00	BNZ INT FUNDING 0.50 18-23 13/05A	912,330.00	0.07	500,000.00	BANCO SANTANDER SA 1.375 20-26 05/05A	524,749.00	0.04
	<b>Norway</b>	<b>11,464,069.72</b>	<b>0.85</b>	400,000.00	BANCO SANTANDER SA 0.25 19-24 19/06A	404,425.60	0.03
100,000.00	AVINOR 1.25 17-27 09/02S	105,947.40	0.01	400,000.00	BANCO SANTANDER SA 1.125 18-25 17/01A	413,632.00	0.03
100,000.00	DNB BANK ASA 0.6 18-23 25/09A	101,914.00	0.01	1,800,000.00	BANCO SANTANDER SA 3.25 16-26 04/04A	2,021,778.00	0.15
600,000.00	DNB BANK ASA 0.05 19-23 14/11A	605,034.00	0.04	400,000.00	BANKIA SA 0.75 19-26 09/07A	410,452.80	0.03
100,000.00	DNB BANK ASA 0.25 19-24 09/04A	101,372.60	0.01	1,000,000.00	BANKINTER SA 0.8750 19-26 08/07A	1,022,580.00	0.08
400,000.00	DNB BANK ASA 1.125 16-23 01/03A	408,707.20	0.03	800,000.00	BCO BILBAO VIZCAYA 0.75 17-22 11/09A	808,712.00	0.06
400,000.00	SANTANDER CONS BK 0.125 19-24 11/09A	401,871.20	0.03	200,000.00	CAIXABANK S.A. 0.375 20-25 17/01A	202,538.00	0.01
700,000.00	SANTANDER CONSUMER B 0.125 20-25 25/02A	701,356.60	0.05	800,000.00	CAIXABANK SA FL.R 18-30 17/04A	842,004.96	0.06
1,000,000.00	SANTANDER CONSUMER BK 0.75 18-23 01/03A	1,014,362.00	0.07	400,000.00	CAIXABANK SA 0.625 19-24 01/10A	406,904.80	0.03
400,000.00	SPAREBANK 1 OES 0.2500 19-24 30/09A	404,512.80	0.03	200,000.00	CAIXABANK SA 0.75 18-23 18/04A	203,144.00	0.01
400,000.00	SPAREBANK 1 OSTFOLD 0.875 18-23 13/03A	406,932.00	0.03	300,000.00	CAIXABANK SA 0.8750 19-24 25/03A	307,636.20	0.02
400,000.00	SPAREBANK 1 OSTLANDET 0.125 21-28 03/03A	394,961.60	0.03	1,200,000.00	CAIXABANK SA 1.125 17-23 12/01A	1,221,120.00	0.09
100,000.00	SPAREBANK 1 0.75 18-23 03/07A	101,827.20	0.01	200,000.00	CAIXABANK SA 1.125 17-24 17/05A	206,509.60	0.02
200,000.00	STATKRAFT 1.125 17-25 20/03A	207,751.20	0.02	300,000.00	CAIXABANK SA 1.125 19-26 27/03A	312,964.20	0.02
100,000.00	STATKRAFT AS REGS 2.50 12-22 28/11A	103,214.00	0.01	400,000.00	CAIXABANK SA 1.75 18-23 24/10A	415,596.00	0.03
400,000.00	STATNETT SF 0.875 18-25 08/03A	412,366.40	0.03	200,000.00	CEPSA FINANCE SAU 0.75 20-28 12/02A	195,564.80	0.01
2,300,000.00	STATOIL 0.875 15-23 17/02A	2,332,218.40	0.16	500,000.00	COMP ESPA PETROLEOS 1.00 19-25 16/02A	511,416.00	0.04
100,000.00	STATOIL ASA 0.75 16-26 09/11A	103,390.80	0.01	400,000.00	CRITERIA CAIXA SAU 0.875 20-27 28/10A	405,252.80	0.03
600,000.00	STATOIL ASA 1.25 15-27 17/02A	636,177.60	0.05	200,000.00	EL CORTE INGLES SA 3.625 20-24 15/03S	206,320.40	0.02
200,000.00	STATOIL ASA 1.625 15-35 17/02A	217,885.20	0.02	700,000.00	ENAGAS FIN 1.375 16-28 05/05A	755,525.40	0.06
200,000.00	STATOIL ASA 1.625 16-36 09/11A	218,084.80	0.02	100,000.00	ENAGAS FINANCIACIO 0.75 16-26 27/10S	103,613.13	0.01
500,000.00	TELENOR ASA 1.75 19-34 31/05A	561,916.00	0.04	1,000,000.00	FERROVIAL 0.375 16-22 14/09A	1,005,900.00	0.07
200,000.00	TELENOR ASA 0.6250 19-31 25/09A	201,672.40	0.01	900,000.00	GAS NATURAL CAPITA 1.125 17-24 11/201	925,522.20	0.07
100,000.00	TELENOR ASA 0.8750 20-35 14/02A	101,135.60	0.01	100,000.00	IBERDROLA FIN 1.25 18-26 28/10A	106,122.00	0.01
200,000.00	TELENOR ASA 0.2500 19-27 25/09A	200,927.20	0.01	200,000.00	IBERDROLA FINANZAS 1.00 16-24 07/03A	205,649.60	0.02
1,200,000.00	TELENOR ASA 0.25 20-28 14/02A	1,200,611.52	0.09	800,000.00	IBERDROLA FINANZAS 1.00 17-25 07/03A	829,729.60	0.06
200,000.00	TELENOR EMTN 2.625 12-24 06/12A	217,920.00	0.02	300,000.00	IBERDROLA FINANZAS S 0.875 20-25 14/04A	310,383.00	0.02
	<b>Singapore</b>	<b>329,250.00</b>	<b>0.02</b>	200,000.00	INMOB COLONIAL 1.625 17-25 28/11A	211,680.00	0.02
300,000.00	TEMASEK FINANCIAL 1.25 20-49 20/11A	329,250.00	0.02	400,000.00	INMOB COLONIAL 2.00 18-26 17/04A	430,081.60	0.03
	<b>South Korea</b>	<b>503,693.50</b>	<b>0.04</b>	100,000.00	INMOBILIARIA COLONIA 1.35 20-28 14/10A	105,046.40	0.01
500,000.00	SHINHAN BANK 0.2500 19-24 16/10A	503,693.50	0.04	400,000.00	MAPFRE 1.625 16-26 19/05A	431,511.20	0.03
	<b>Spain</b>	<b>42,444,661.48</b>	<b>3.13</b>	300,000.00	MERLIN PROPERTIES 1.875 16-26 02/11A	320,124.00	0.02
300,000.00	ABERTIS INFRASTRUCT 1.25 20-28 07/02A	309,551.25	0.02	300,000.00	MERLIN PROPERTIES 1.875 19-34 04/12A	298,554.00	0.02
				900,000.00	NORTEGAS ENERGIA 2.065 17-27 28/09A	970,727.40	0.07
				100,000.00	PROSEGUR CASH SA 1.375 17-26 04/02A	105,180.60	0.01
				100,000.00	PROSEGUR CIA 1.00 18-23 08/02A	101,206.80	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	EUR				EUR		
200,000.00	RED ELECT FIN 1.00 16-26 21/04A	209,259.60	0.02	500,000.00	TELIA COMPANY AB 3.00 12-27 07/09A	585,623.00	0.04
200,000.00	RED ELECT FIN 1.25 18-27 13/03A	212,400.00	0.02	400,000.00	TELIA COMPANY AB 2.125 19-34 20/02A	457,747.20	0.03
600,000.00	RED ELECTRICA FINANC 0.5 21-33 24/05A	595,716.00	0.04	1,600,000.00	VATTENFALL AB 0.05 20-25 12/03A	1,604,400.00	0.11
300,000.00	SANTANDER CONS FIN 1.1250 18-23 09/10A	308,499.00	0.02	800,000.00	VATTENFALL AB 0.125 21-29 12/02A	785,604.80	0.06
500,000.00	SANTANDER CONS FIN 0.375 19-24 27/06A	506,450.00	0.04		<b>Switzerland</b>	<b>4,347,669.90</b>	<b>0.32</b>
700,000.00	SANTANDER CONSUMER F 0 21-26 23/02A	694,820.00	0.05	400,000.00	CREDIT SUISSE GROUP 0.625 21-33 18/01A	376,511.10	0.03
600,000.00	SANTANDER CONSUMER F 0.375 20-25 17/01A	607,074.00	0.04	100,000.00	CREDIT SUISSE 0.65 19-29 10/09A	98,514.40	0.01
300,000.00	SANTANDER INTL DEB 1.375 15-22 14/12A	306,202.80	0.02	600,000.00	UBS AG 1.50 16-24 30/11A	621,210.00	0.05
300,000.00	TELEFONICA EMIS 1.528 17-25 17/01A	316,293.00	0.02	1,900,000.00	UBS GROUP FUNDING 1.75 15-22 16/11A	1,944,950.20	0.13
600,000.00	TELEFONICA EMISIONES 0.664 20-30 03/02A	606,554.40	0.04	300,000.00	UBS GROUP SA 0.25 20-28 05/11A	296,866.20	0.02
500,000.00	TELEFONICA EMISIONES 1.495 18-25 11/09A	528,184.00	0.04	600,000.00	UBS GROUP SA 0.625 21-33 24/02A	588,861.60	0.04
500,000.00	TELEFONICA EMISIONES 1.93 16-31 17/10A	568,388.00	0.04	200,000.00	UBS GROUP SA 2.125 16-24 04/03A	211,104.40	0.02
1,200,000.00	TELEFONICA EMISIONES 1.069 19-24 05/02A	1,231,953.60	0.09	200,000.00	UBS GROUP 1.25 16-26 01/09A	209,652.00	0.02
1,000,000.00	TELEFONICA EMISIONES 1.447 18-27 22/01A	1,062,786.00	0.08		<b>United Arab Emirates</b>	<b>612,460.00</b>	<b>0.05</b>
400,000.00	TELEFONICA EMISIONES 1.46 16-26 13/04A	425,388.80	0.03	100,000.00	EMIRATES TELECOM 2.75 14-26 18/06A	112,690.00	0.01
400,000.00	TELEFONICA EMISIONES 1.715 17-28 12/01A	434,922.40	0.03	500,000.00	MDGH GMTN RSC LTD 0.375 21-27 10/03A	499,770.00	0.04
500,000.00	TELEFONICA EMISIONES 1.788 19-29 12/03A	548,881.00	0.04		<b>United Kingdom</b>	<b>94,782,349.41</b>	<b>7.00</b>
600,000.00	TELEFONICA EMISIONES 1.957 19-39 01/07A	668,665.20	0.05	800,000.00	ANGLO AMERICAN CAP 1.625 19-26 06/03A	841,440.00	0.06
400,000.00	TELEFONICA EMISIONES 1.957 19-39 01/07A	438,285.36	0.03	200,000.00	ANGLO AMERICAN CAP 3.25 14-23 03/04A	210,210.00	0.02
600,000.00	TELEFONICA EMISIONES 3.987 13-23 23/01A	634,032.00	0.05	100,000.00	ANNINGTON FDG 1.65 17-24 12/07A	104,390.00	0.01
	<b>Sweden</b>	<b>19,196,937.51</b>	<b>1.42</b>	150,000.00	ANZ NEW ZEALAND 1.125 18-25 20/03A	156,088.50	0.01
100,000.00	AB SAGAX 2 18-24 17/01A	103,996.20	0.01	100,000.00	ANZ NEW ZEALAND INTL 0.375 19-29 17/09A	99,812.80	0.01
100,000.00	AKELIUS RESIDENTIAL 1.75 17-25 07/02A	105,251.00	0.01	500,000.00	ASB FINANCE LTD 0.75 19-24 13/03A	512,293.00	0.04
100,000.00	AKELIUS RESIDENTIAL 1.125 17-24 14/03A	102,631.40	0.01	500,000.00	ASTRAZENECA PLC 1.25 16-28 12/05A	532,366.00	0.04
100,000.00	ATLAS COPCO AB 0.625 16-26 30/08A	103,113.00	0.01	200,000.00	ASTRAZENECA PLC 0.375 21-29 03/06A	199,908.40	0.01
300,000.00	ESSITY AB 0.25 21-31 08/02A	288,884.40	0.02	450,000.00	AVIVA PLC 3.375 15-45 04/12A	499,644.81	0.04
1,200,000.00	ESSITY AB 1.125 17-24 27/03A	1,235,193.60	0.08	2,200,000.00	B SKY B GROUP 2.50 14-26 15/09A	2,465,293.60	0.17
200,000.00	FASTIGHETS AB BALDER 1.875 17-25 14/03A	210,224.80	0.02	200,000.00	BABCOCK INTL GROUP 1.375 19-27 13/09A	202,613.84	0.01
700,000.00	HEIMSTADEN BOST 1.1250 20-26 21/01A	719,735.80	0.05	200,000.00	BABCOCK INTL GRP 1.75 14-22 06/10A	202,624.00	0.01
350,000.00	INVESTOR AB 1.5000 18-30 12/09A	384,092.10	0.03	500,000.00	BARCLAYS PLC 1.125 21-31 22/03A	503,700.00	0.04
100,000.00	INVESTOR EMTN 4.50 11-23 12/05A	107,853.80	0.01	800,000.00	BARCLAYS PLC 0.625 17-23 14/11A	807,601.60	0.06
1,200,000.00	LANSFORSKRINGAR 0.875 18-23 25/09A	1,227,391.20	0.08	100,000.00	BARCLAYS PLC 1.375 18-26 24/01A	103,966.00	0.01
1,100,000.00	LANSFORSKRINGAR BAN 0.05 21-26 15/04A	1,095,886.00	0.08	400,000.00	BARCLAYS PLC 1.875 16-23 08/12A	418,075.20	0.03
100,000.00	MOLNLYCKE HLDG 1.75 15-24 28/02A	104,325.80	0.01	1,500,000.00	BAT HOLDINGS BV EMTN 2.375 12-23 19/01A	1,547,535.00	0.11
400,000.00	MOLNLYCKE HLDG 0.875 19-29 05/09A	403,594.40	0.03	900,000.00	BAT INTERNATIONAL FIN 1.25 15-27 13/03A	925,992.00	0.07
192,000.00	ORLEN CAPITAL 2.50 16-23 07/06A	199,991.81	0.01	300,000.00	BAT INTERNATIONAL FIN 2.25 17-30 16/01A	319,424.40	0.02
100,000.00	SAMHALL NORD 1.75 19-25 14/01A	104,715.80	0.01	900,000.00	BAT INTL FIN 0.875 15-23 13/10A	914,122.80	0.07
600,000.00	SAMHALLSBYGGNADSBOLA 1 20-27 12/02A	610,282.80	0.05	300,000.00	BAT INTL FIN 2.00 15-45 13/03A	289,416.00	0.02
600,000.00	SBAB BANK AB 0.25 17-22 07/09A	603,900.00	0.04	275,000.00	BAT INTL FINANCE 2.75 13-25 25/03A	298,628.00	0.02
300,000.00	SBAB BANK AB 0.5 20-25 13/05A	307,072.20	0.02	100,000.00	BG ENERGY CAPITAL 1.25 14-22 21/11A	101,420.00	0.01
100,000.00	SCANIA CV AB 0.5 20-23 06/10A	101,156.00	0.01	1,200,000.00	BP CAPITAL MARKETS 1.00 14-26 25/09A	1,322,629.08	0.10
200,000.00	SCANIA CV AB 2.25 20-25 03/06A	215,416.00	0.02	100,000.00	BP CAPITAL MARKETS 1.231 19-31 08/05A	104,159.00	0.01
600,000.00	SKANDINAVISKA ENSK 0.05 19-24 01/07A	605,204.40	0.04	700,000.00	BP CAPITAL MARKETS 1.637 17-29 26/06A	756,187.60	0.06
800,000.00	SKANDINAVISKA ENSKIL 0.375 20-27 11/02A	805,884.80	0.06	250,000.00	BP CAPITAL MARKETS 1.104 19-34 15/11A	249,365.50	0.02
800,000.00	SVENSKA HANDELSBAN 1.125 15-22 14/12M	815,188.80	0.06	900,000.00	BP CAPITAL MARKETS 1.573 15-27 16/02A	964,296.00	0.07
900,000.00	SVENSKA HANDELSBANKE 0.5 20-30 18/02A	898,936.20	0.07	900,000.00	BP CAPITAL MARKETS 2.972 14-26 27/02A	1,015,758.00	0.07
100,000.00	SVENSKA HANDELSBANKE 0.50 18-23 21/03A	101,355.20	0.01	900,000.00	BP CAPITAL MARKETS P 1.876 20-24 07/04A	945,864.00	0.07
200,000.00	SVENSKA HANDELSBANKE 1 20-25 15/04A	208,284.00	0.02	100,000.00	BP CAPITAL MARKETS P 2.519 20-28 07/04A	113,364.80	0.01
900,000.00	SVENSKA HANDELSBANKEN 0.375 18-23 03/07A	911,995.20	0.07	1,200,000.00	BP CAPITAL MARKETS P 2.822 20-32 07/04A	1,431,765.60	0.11
100,000.00	SWEDBANK AB 0.25 19-24 09/10A	100,929.00	0.01	1,100,000.00	BP CAPITAL MARKETS 3.25 20-XX 22/06A	1,173,854.00	0.09
800,000.00	SWEDBANK AB 0.250 17-22 07/11A	806,186.80	0.06	600,000.00	BP CAPITAL MARKETS 3.625 20-XX 22/06A	649,500.00	0.05
500,000.00	SWEDBANK AB 0.30 17-22 06/09A	503,600.00	0.04	300,000.00	BRAMBLES FINANCE 1.500 17-27 04/10A	320,499.00	0.02
400,000.00	SWEDBK 0.4 18-23 29/08A	405,920.00	0.03	100,000.00	BRITISH SKY 1.875 14-23 24/11A	104,560.00	0.01
100,000.00	TELEFON AB L.M.ERICSS 1 21-29 26/05A	100,505.00	0.01	1,400,000.00	BRITISH TELECOM 1.125 16-23 10/03A	1,427,563.20	0.11
100,000.00	TELEFON ERICSSON 1.875 17-24 01/03A	104,550.80	0.01	400,000.00	BRITISH TELECOM 2.125 18-28 26/09A	438,090.41	0.03
1,100,000.00	TELIA COMPANY AB 0.125 20-30 27/11A	1,060,314.20	0.08				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
100,000.00	BRITISH TELECOM 0.50 19-25 12/09A	101,355.40	0.01	900,000.00	MONDI FINANCE 1.50 16-24 15/04A	932,358.60	0.07
400,000.00	BRITISH TELECOM 1.1250 19-29 12/09A	410,774.40	0.03	100,000.00	MONDI FINANCE EUROPE 2.375 20-28 01/04A	111,850.60	0.01
100,000.00	BRITISH TELECOM 3.22 17-24 23/06A	102,585.00	0.01	1,100,000.00	MONDI FINANCE P 1.6250 18-26 27/04A	1,170,158.00	0.09
300,000.00	CADENT FINANCE PLC 0.75 20-32 11/03A	296,841.15	0.02	1,300,000.00	MOTABILITY OP 0.875 17-25 14/03A	1,344,054.92	0.10
300,000.00	COCA COLA 1.5 18-27 08/11A	320,749.80	0.02	800,000.00	MOTABILITY OPERATI 1.625 15-23 09/06A	826,315.20	0.06
600,000.00	COCA-COLA EUROPEAN 1.125 16-24 26/05A	619,199.04	0.05	950,000.00	NAT GRID GAS FIN 0.625 16-24 22/09A	967,626.30	0.07
800,000.00	COCA-COLA EUROPEAN 1.75 16-28 26/05A	870,614.40	0.06	700,000.00	NATIONAL GRID ELECTR 0.19 20-25 20/01A	704,543.00	0.05
100,000.00	COCA-COLA EUROPEAN 1.125 19-29 12/04A	104,646.60	0.01	100,000.00	NATIONAL GRID PLC 0.553 20-29 18/09A	99,701.20	0.01
100,000.00	COCA-COLA EUROPEAN 1.875 15-30 18/03A	110,344.40	0.01	800,000.00	NATIONWIDE BUILDING 0.25 20-25 22/07A	807,878.40	0.06
1,600,000.00	COMPASS GROUP 1.875 14-23 27/01A	1,646,313.60	0.12	800,000.00	NATIONWIDE BUILDING 0.625 17-23 19/04A	812,672.00	0.06
1,200,000.00	CREDIT AGRICOLE 0.50 19-24 24/06A	1,220,522.40	0.09	600,000.00	NATWEST GRP 2.50 16-23 22/03A	623,691.60	0.05
900,000.00	CREDIT AGRICOLE 0.75 18-23 05/12A	921,438.00	0.07	100,000.00	NATWEST MARKETS PLC 2.75 20-25 02/04A	109,549.40	0.01
800,000.00	CREDIT AGRICOLE 1.00 19-29 03/07A	841,238.40	0.06	500,000.00	OMNICOM FINANCE HLDG 0.80 19-27 08/07A	515,054.20	0.04
1,100,000.00	CREDIT AGRICOLE 1.75 19-29 05/03A	1,192,369.20	0.09	300,000.00	SANTANDER UK GROUP 1.125 16-23 08/09A	307,528.80	0.02
1,300,000.00	CREDIT AGRICOLE EMTN 3.125 14-26 05/02A	1,482,985.40	0.11	200,000.00	SSE PLC 1.75 15-23 08/09A	207,460.00	0.02
3,900,000.00	CREDIT AGRICOLE LDN 0.75 16-22 01/12A	3,955,169.40	0.28	1,600,000.00	SSE PLC 1.25 20-25 16/04A	1,662,550.40	0.12
700,000.00	CREDIT AGRICOLE LDN 1.375 18-25 13/03A	732,067.00	0.05	800,000.00	SSE PLC 1.75 20-30 16/04A	862,742.40	0.06
900,000.00	CREDIT AGRICOLE LDN 1.875 16-26 20/12A	974,293.20	0.07	300,000.00	SSE PLC 1.375 18-27 04/09A	317,122.20	0.02
200,000.00	CREDIT AGRICOLE LDN 1.25 16-26 14/04A	211,442.80	0.02	1,400,000.00	STANDARD CHARTERED P 1.2 21-31 23/03A	1,403,729.60	0.10
1,800,000.00	CREDIT AGRICOLE LDN 1.375 17-27 03/05A	1,923,202.80	0.13	900,000.00	STANDARD CHARTERED 0.9 19-27 02/07A	924,886.80	0.07
1,500,000.00	CREDIT AGRICOLE LDN 2.375 14-24 20/05A	1,605,265.65	0.12	1,000,000.00	TESCO CORPORATE 0.8750 19-26 29/05A	1,027,509.30	0.08
500,000.00	CREDIT SUISSE AG L 1.50 16-26 10/04A	528,481.60	0.04	1,400,000.00	TESCO CORPORATE 1.375 18-23 24/10A	1,438,099.60	0.11
1,600,000.00	CREDIT SUISSE LONDON 1.00 16-23 07/06A	1,635,232.00	0.12	100,000.00	TESCO CORPORATE TREA 0.375 21-29 27/01A	97,754.47	0.01
800,000.00	CS AG LDN EMTN 3.125 13-23 17/07A	850,992.00	0.06	1,200,000.00	UBS AG LONDON 0.625 18-23 23/04A	1,213,980.00	0.09
900,000.00	DIAGEO FINANCE 0.50 17-24 19/06A	915,327.00	0.07	200,000.00	UBS AG LONDON BRANCH 0.5 21-31 31/03A	198,006.40	0.01
200,000.00	DIAGEO FINANCE 1.5 18-27 22/10A	216,050.00	0.02	1,600,000.00	UBS AG LONDON BRANCH 0.75 20-23 21/04A	1,625,456.00	0.12
200,000.00	DIAGEO FINANCE PLC 0.125 19-23 12/10A	201,499.60	0.01	100,000.00	UNILEVER PLC 1.5000 19-39 11/06A	109,607.00	0.01
1,200,000.00	DIAGEO FINANCE PLC 1 18-25 22/04A	1,246,231.20	0.09	2,000,000.00	VODAFONE GROUP 2.20 16-26 25/08A	2,201,468.00	0.15
500,000.00	DIAGEO FINANCE PLC 1.875 20-27 27/03A	547,400.00	0.04	1,400,000.00	VODAFONE GROUP PLC 1.125 17-25 20/11A	1,462,608.00	0.11
640,000.00	DS SMITH PLC 0.8750 19-26 12/09A	654,571.52	0.05	200,000.00	VODAFONE GROUP PLC 1.60 16-31 29/07A	215,474.00	0.02
200,000.00	DS SMITH PLC 2.25 15-22 16/09A	203,450.00	0.02	300,000.00	VODAFONE GROUP PLC 1.875 14-25 11/09A	321,207.60	0.02
400,000.00	EASYJET PLC 1.75 16-23 09/02A	407,985.68	0.03	1,100,000.00	VODAFONE GROUP 0.90 19-26 24/11A	1,143,080.40	0.08
200,000.00	EASYJET PLC 0.8750 19-25 11/06A	202,386.40	0.01	400,000.00	VODAFONE GROUP 1.50 17-27 24/07A	429,211.20	0.03
500,000.00	GLAXOSMITHKLINE 1.375 14-24 02/12A	525,064.00	0.04	100,000.00	VODAFONE GROUP 1.6250 19-30 24/11A	108,614.60	0.01
800,000.00	GLAXOSMITHKLINE 1.375 17-29 12/09A	867,360.00	0.06	300,000.00	VODAFONE GROUP 2.50 19-39 24/05A	347,130.00	0.03
600,000.00	GLAXOSMITHKLINE CAP 1.000 17-26 12/09A	629,691.60	0.05	400,000.00	VODAFONE GROUP 2.875 17-37 20/11A	485,891.20	0.04
950,000.00	GLAXOSMITHKLINE 1.2500 18-26 21/05A	1,004,811.20	0.07	700,000.00	WESTPAC SECURITIES NZ 0.3 19-24 25/06A	710,092.60	0.05
600,000.00	GOLDMAN SACHS GROUP 3.375 20-25 27/03U	668,757.60	0.05	600,000.00	WPP FINANCE SA 3.00 13-23 20/11A	641,107.20	0.05
1,000,000.00	HSBC HOLDINGS PLC 0.875 16-24 06/09A	1,027,264.40	0.08		<b>United States of America</b>	<b>182,152,157.22</b>	<b>13.43</b>
300,000.00	HSBC HOLDINGS PLC 1.5 18-24 04/12A	310,563.00	0.02	700,000.00	ABBVIE INC 0.75 19-27 18/11A	717,080.00	0.05
1,550,000.00	HSBC HOLDINGS PLC 2.50 16-27 15/03A	1,727,255.21	0.13	600,000.00	ABBVIE INC 1.25 19-31 18/11A	628,735.20	0.05
800,000.00	IMP BRND FIN 1.125 19-23 14/08A	814,440.00	0.06	300,000.00	ABBVIE INC 1.375 16-24 17/05A	310,540.20	0.02
500,000.00	IMPERIAL BRANDS FINAN 1.375 17-25 27/01A	515,872.00	0.04	200,000.00	ABBVIE INC 2.125 16-28 17/11A	223,145.20	0.02
1,300,000.00	IMPERIAL TABACCO FIN 3.375 14-26 26/02A	1,456,189.80	0.11	500,000.00	ALTRIA GROUP INC 1.0 19-23 15/02A	506,729.00	0.04
300,000.00	INFORMA PLC 1.2500 19-28 22/04A	305,533.20	0.02	800,000.00	ALTRIA GROUP INC 1.7 19-25 15/06A	838,665.60	0.06
100,000.00	INFORMA PLC 1.5000 18-23 05/07A	102,551.20	0.01	600,000.00	ALTRIA GROUP INC 2.2 19-27 15/06A	646,077.60	0.05
300,000.00	INTERCONT HOTELS GRP 2.125 18-27 15/11A	321,459.00	0.02	300,000.00	ALTRIA GROUP INC 3.125 19-31 15/06A	343,132.80	0.03
100,000.00	INTERMEDIATE CAPITAL 1.625 20-27 17/02A	103,210.00	0.01	200,000.00	AMERICAN HONDA FIN 1.375 15-22 10/11A	203,901.20	0.02
600,000.00	LLOYDS BANK 1.375 15-22 08/09A	610,362.00	0.05	700,000.00	AMERICAN INTL GROUP 1.50 16-23 08/06A	716,702.91	0.05
600,000.00	LLOYDS BANK PLC 1.25 15-25 13/01A	626,938.80	0.05	700,000.00	AMERICAN INTL GRP 1.875 17-27 21/06A	752,021.20	0.06
500,000.00	LLOYDS BANKING GR 1.00 16-23 09/11A	512,660.00	0.04	900,000.00	AMERICAN TOWER 1.375 17-25 04/04A	936,905.40	0.07
100,000.00	LLOYDS BANKING GROUP FL.R 20-26 01/04A	111,860.00	0.01	500,000.00	AMERICAN TOWER CORP 0.45 21-27 21/05A	499,300.00	0.04
500,000.00	LLOYDS BANKING GROUP 0.5 19-25 12/11A	507,054.15	0.04	950,000.00	APPLE 0.875 17-25 24/05U	985,321.00	0.07
700,000.00	LLOYDS BANKING GROUP 0.625 18-24 15/01	707,239.68	0.05	650,000.00	APPLE INC 1.375 17-29 24/05A	707,543.20	0.05
1,700,000.00	LLOYDS BANKING GROUP 2.375 20-26 09/04A	1,872,322.20	0.13	100,000.00	APPLE INC 0.00 19-25 15/11A	100,707.60	0.01
200,000.00	LONDON STOCK EX 1.7500 18-27 06/12A	218,268.00	0.02	500,000.00	APPLE INC 0.5 19-31 15/11A	506,542.00	0.04
200,000.00	LSE GROUP 1.75 17-29 19/09A	220,804.00	0.02				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
500,000.00	APPLE INC 1.00 14-22 10/11A	507,925.00	0.04	200,000.00	COCA COLA 1.625 15-35 09/09A	218,945.60	0.02
1,550,000.00	APPLE INC 1.625 14-26 10/11A	1,684,279.60	0.11	700,000.00	COCA-COLA CO 1.25 19-31 08/03A	745,409.00	0.06
100,000.00	ARCHER DANIELS MIDLAND 1% 18-25 12/09A	104,203.20	0.01	300,000.00	COCA-COLA CO 0.125 21-29 09/03A	295,506.60	0.02
100,000.00	AT&T INC 0.25 19-26 04/03A	100,498.00	0.01	100,000.00	COCA-COLA CO 0.5 17-24 08/03A	101,923.20	0.01
500,000.00	AT&T INC 1.30 15-23 05/09A	512,676.00	0.04	500,000.00	COCA-COLA CO 0.5 21-33 09/03A	486,796.00	0.04
1,500,000.00	ATT INC 1.6 20-28 27/05A	1,604,745.00	0.11	1,400,000.00	COCA-COLA CO 1.125 15-27 09/09A	1,479,282.00	0.10
900,000.00	AT&T INC 1.80 18-26 05/09A	967,089.60	0.07	400,000.00	COCA-COLA CO 1.875 14-26 22/09A	439,240.36	0.03
400,000.00	AT&T INC 1.80 19-39 14/09A	406,336.00	0.03	600,000.00	COLGATE-PALMOLIVE CO 0.875 19-29 12/11S	600,676.80	0.04
1,300,000.00	AT&T INC 1.95 19-23 15/09A	1,348,243.00	0.10	50,000.00	COLGATE-PALMOLIVE CO 1.375 19-34 06/03A	54,585.30	0.00
500,000.00	ATT INC 2.05 20-32 27/05A	552,727.00	0.04	1,100,000.00	COMCAST CORP 0.7500 20-32 20/02A	1,108,177.40	0.08
800,000.00	AT&T INC 2.35 18-29 05/09A	902,940.80	0.07	400,000.00	COMCAST CORP 1.2500 20-40 20/02A	401,937.60	0.03
200,000.00	AT&T INC 2.40 14-24 15/03A	211,180.00	0.02	500,000.00	DANAHER CORP 1.7 20-24 30/03A	522,662.65	0.04
200,000.00	AT&T INC 2.45 15-35 15/03S	225,249.60	0.02	100,000.00	DANAHER CORP 2.5 20-30 30/03A	115,535.85	0.01
600,000.00	AT&T INC 2.50 13-23 15/03A	620,031.60	0.05	500,000.00	DIGITAL EURO FINCO 1.125 19-28 09/10A	514,264.45	0.04
800,000.00	ATT INC 2.6 20-38 27/05A	908,555.20	0.07	600,000.00	DIGITAL EURO FINCO 2.5 19-26 16/01A	654,951.60	0.05
600,000.00	AT&T INC 2.60 14-29 17/12A	689,179.20	0.05	200,000.00	DISCOVERY COMMUNIC 1.90 15-27 19/03A	213,131.20	0.02
100,000.00	AT&T INC 3.15 17-36 04/09A	121,080.00	0.01	690,000.00	DOVER CORP 1.25 16-26 09/11	724,046.67	0.05
600,000.00	AT&T INC 3.375 14-34 15/03A	742,732.80	0.05	500,000.00	DOVER CORP 0.75 19-27 04/11A	510,437.00	0.04
1,270,000.00	AT&T INC 3.50 13-25 17/12A	1,446,060.10	0.10	100,000.00	DOW CHEMICAL CO 0.5 20-27 25/02A	100,730.20	0.01
100,000.00	AT&T INC 3.55 12-32 17/12A	125,406.00	0.01	100,000.00	DOW CHEMICAL CO 1.125 20-32 25/02A	101,874.40	0.01
600,000.00	BANCO SANTANDER SA 1.625 20-30 22/10A	620,336.40	0.05	700,000.00	DOW CHEMICAL CO 1.875 20-40 25/02A	739,886.00	0.05
700,000.00	BANK OF AMERICA 1.625 15-22 14/09A	713,587.00	0.05	600,000.00	EASTMAN CHEMICAL 1.50 16-23 26/05S	613,466.40	0.05
800,000.00	BANK OF AMERICA 2.375 14-24 19/06A	854,880.00	0.06	1,100,000.00	ECOLAB INC 1.00 16-24 15/01A	1,126,873.00	0.08
1,000,000.00	BANK OF AMERICA CORP 0.75 16-23 26/07A	1,019,042.00	0.08	200,000.00	ECOLAB INC 2.625 15-25 08/07A	219,190.00	0.02
400,000.00	BANK OF AMERICA CORP 1.375 15-25 26/03A	419,736.00	0.03	700,000.00	ELI LILLY 1.625 15-26 02/06A	752,932.60	0.06
300,000.00	BAT CAPITAL CORP 1.125 17-23 16/11A	306,380.40	0.02	100,000.00	ELI LILLY & CO 2.125 15-30 03/06A	114,821.40	0.01
200,000.00	BAXTER INTERNATIONAL 0.40 19-24 15/05A	202,416.00	0.01	100,000.00	ELI LILLY & CO 0.625 19-31 01/11A	101,424.00	0.01
500,000.00	BAXTER INTERNATIONAL 1.30 19-29 15/05A	527,830.00	0.04	1,200,000.00	EMERSON ELECTRIC CO 1.25 19-25 15/01A	1,259,280.00	0.09
100,000.00	BECTON DICKINSON 1.00 16-22 15/12A	101,390.00	0.01	100,000.00	ENEXIS HOLDING N.V. 0.625 20-32 17/06A	101,222.80	0.01
700,000.00	BERKSHIRE HATHAWAY 0.75 15-23 16/03A	709,104.20	0.05	200,000.00	EURO MEDIUM TERM NOTE 0.875 19-25 31/01A	206,540.40	0.02
1,200,000.00	BERKSHIRE HATHAWAY 1.125 15-27 16/03A	1,263,127.20	0.09	100,000.00	EXXON MOBIL CORP 0.142 20-24 26/06A	100,834.00	0.01
300,000.00	BERKSHIRE HATHAWAY 1.30 16-24 15/03A	310,084.80	0.02	300,000.00	EXXON MOBIL CORP 0.835 20-32 26/06A	297,136.20	0.02
200,000.00	BERKSHIRE HATHAWAY 1.625 15-35 16/03A	217,292.00	0.02	1,200,000.00	EXXON MOBIL CORP 1.408 20-39 26/06A	1,160,553.60	0.09
200,000.00	BERKSHIRE HATHAWAY 2.15 16-28 15/03A	223,744.80	0.02	100,000.00	FEDEX CORP 0.45 19-25 05/08A	101,573.00	0.01
800,000.00	BERKSHIRE HATHAWAY 0.625 17-23 17/01A	808,713.60	0.06	500,000.00	FEDEX CORP 0.45 21-29 04/05A	496,386.53	0.04
600,000.00	BERKSHIRE HATHAWAY I 0 20-25 12/03A	601,758.00	0.04	400,000.00	FEDEX CORP 0.95 21-33 04/05A	392,621.31	0.03
700,000.00	BERKSHIRE HATHAWAY I 0.5 21-41 15/01A	613,886.00	0.05	200,000.00	FEDEX CORP 1.30 19-31 05/08A	208,630.80	0.02
1,300,000.00	BLACKROCK INC 1.25 15-25 06/05A	1,364,412.40	0.10	1,300,000.00	FEDEX CORP 1.625 16-27 11/01A	1,390,870.00	0.09
100,000.00	BLACKSTONE HLDG 1.00 16-26 05/10A	103,757.00	0.01	100,000.00	FID NATL INFO SERV 1.10 17-24 15/07A	102,968.40	0.01
925,000.00	BMW US CAPITAL LLC 1.00 15-27 20/04A	973,162.90	0.07	400,000.00	FIDEL NATL INFO SERV 1.00 19-28 03/12A	411,468.00	0.03
700,000.00	BOOKING HOLDINGS INC 0.1 21-25 08/03A	701,987.09	0.05	1,000,000.00	FIDELITY NATIONAL INF 0.125 19-22 03/12A	1,004,300.00	0.07
300,000.00	BOOKING HOLDINGS INC 0.5 21-28 08/03A	302,389.08	0.02	400,000.00	FIDELITY NATIONAL INF 0.625 19-25 03/12A	408,351.20	0.03
550,000.00	BOOKING HOLDINGS INC 1.80 15-27 03/03A	595,309.00	0.04	800,000.00	FIDELITY NATIONAL INF 1.5 19-27 21/05A	847,843.20	0.06
900,000.00	BOOKING HOLDINGS INC 2.375 14-24 23/09A	959,886.00	0.07	800,000.00	FIDELITY NATL INFORM 2 19-30 21/05A	882,188.80	0.07
300,000.00	BORGWARNER INC 1 21-31 19/05A	298,857.00	0.02	500,000.00	FISERV INC 1.125 19-27 01/07A	521,495.50	0.04
800,000.00	BOSTON SCIENTIF CORP 0.6250 19-27 01/12A	808,659.20	0.06	200,000.00	FISERV INC 1.625 19-30 01/07A	214,310.84	0.02
2,000,000.00	CAPITAL ONE FIN 0.80 19-24 12/06A	2,041,232.00	0.14	400,000.00	GECC 1.25 15-23 26/05A	408,263.20	0.03
300,000.00	CAPITAL ONE FINANCIAL 1.65 19-29 12/06A	317,250.00	0.02	900,000.00	GENERAL ELECTRIC CO 0.875 17-25 17/05A	923,991.75	0.07
100,000.00	CARGILL REGD EMTN 2.50 14-23 15/02A	103,831.40	0.01	1,800,000.00	GENERAL ELECTRIC CO 1.50 17-29 17/05A	1,907,773.20	0.13
164,000.00	CELANESE US 1.125 16-23 26/09A	167,795.29	0.01	700,000.00	GENERAL ELECTRIC CO 1.875 15-27 28/05A	757,446.20	0.06
200,000.00	CHUBB INA HOLDINGS 0.875 19-27 15/06A	207,076.00	0.02	100,000.00	GENERAL ELECTRIC CO 2.125 17-37 17/05A	108,653.20	0.01
200,000.00	CHUBB INA HOLDINGS 1.55 18-28 15/03A	214,770.00	0.02	55,000.00	GENERAL ELECTRIC CO 4.125 05-35 19/09A	74,094.57	0.01
450,000.00	CHUBB INA HOLDINGS 2.50 18-38 15/03A	537,836.40	0.04	1,200,000.00	GENERAL MILLS INC 0.45 20-26 15/01A	1,219,065.60	0.09
100,000.00	CITIGROUP 2.125 14-26 10/09A	109,604.80	0.01	300,000.00	GENERAL MOTORS FIN 0.20 19-20 02/09A	301,177.20	0.02
2,600,000.00	CITIGROUP 0.75 16-23 26/10A	2,646,909.20	0.19	600,000.00	GENERAL MOTORS FIN 0.6000 21-27 20/05A	597,958.86	0.04
600,000.00	CITIGROUP 1.75 15-25 28/01A	635,076.00	0.05	700,000.00	GENERAL MOTORS FIN 0.955 16-23 07/09A	712,710.60	0.05
200,000.00	CITIGROUP INC FL.R 20-26 06/05A	208,198.00	0.02	450,000.00	GENERAL MOTORS FIN 2.20 19-24 01/04A	473,791.50	0.03

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
2,200,000.00	GENERAL MOTORS FINAN 1.694 18-25 26/03A	2,303,549.60	0.16	300,000.00	MERCK & CO INC 1.875 14-26 15/10A	327,795.00	0.02
700,000.00	GOLDMAN SACHS GROUP 1.375 17-24 15/05A	716,940.00	0.05	200,000.00	MET LIFE GLOB FUND 0.00 19-22 23/09A	200,763.86	0.01
528,000.00	GOLDMAN SACHS GROUP 1.625 16-26 27/07A	563,372.83	0.04	350,000.00	MET LIFE GLOB FUND 0.375 19-24 09/04A	355,544.00	0.03
313,000.00	GOLDMAN SACHS GROUP 2.0 18-28 01/11A	344,515.97	0.03	200,000.00	MET LIFE GLOBAL FDG 2.375 13-23 11/01A	207,102.00	0.02
2,028,000.00	GOLDMAN SACHS GROUP 2.00 15-23 27/07A	2,109,442.46	0.15	200,000.00	METROPOLITAN LIFE GL 0.55 20-27 16/06A	205,244.00	0.02
400,000.00	GOLDMAN SACHS GROUP 2.00 18-28 22/03A	438,115.20	0.03	300,000.00	MICROSOFT 2.625 13-33 02/05A	375,097.80	0.03
1,000,000.00	GOLDMAN SACHS GROUP 2.875 14-26 03/06S	1,126,110.00	0.08	550,000.00	MICROSOFT CORP 3.125 13-28 06/12A	671,128.70	0.05
150,000.00	GOLDMAN SACHS GROUP 0.1250 19-24 19/08A	150,715.50	0.01	300,000.00	MMS USA INVESTMENTS 0.625 19-25 13/06A	305,759.40	0.02
1,900,000.00	GOLDMAN SACHS GROUP 0.25 21-28 26/01A	1,869,201.00	0.13	200,000.00	MMS USA INVESTMENTS 1.25 19-28 13/06A	210,720.00	0.02
500,000.00	GOLDMAN SACHS GROUP 1.21-33 19/03A	500,350.00	0.04	100,000.00	MOLSON COORS 1.25 16-24 15/07A	103,014.00	0.01
113,000.00	GOLDMAN SACHS GROUP 1.25 16-25 01/05A	116,609.22	0.01	800,000.00	MONDELEZ INTERNATION 0.25 21-28 17/03A	790,859.20	0.06
1,100,000.00	GOLDMAN SACHS GROUP 3.25 13-23 01/02A	1,151,799.00	0.09	500,000.00	MONDELEZ INTERNATION 1.375 21-41 17/03A	483,153.00	0.04
600,000.00	GOLDMAN SACHS GRP 2.125 14-24 30/09A	638,172.00	0.05	900,000.00	MONDELEZ INTERNATIONAL 1.625 15-27 08/03	964,836.00	0.07
300,000.00	HARLEY-DAVIDSON FINA 3.875 20-23 19/05A	319,149.00	0.02	300,000.00	MOODY'S CORP 0.95 19-30 25/02A	309,687.60	0.02
850,000.00	HJ HEINZ CO 2.00 15-23 30/06A	875,568.00	0.06	700,000.00	MORGAN STANLEY 1.00 16-22 02/12A	711,109.00	0.05
400,000.00	HONEYWELL INTERNATIO 0.75 20-32 10/03A	404,164.80	0.03	50,000.00	MORGAN STANLEY 1.375 16-26 27/10	53,063.50	0.00
800,000.00	HONEYWELL INTL INC 2.25 16-28 22/02A	900,056.00	0.07	300,000.00	MORGAN STANLEY 1.75 15-25 30/01A	317,743.20	0.02
1,180,000.00	HONEYWELL INTL 1.3 16-23 22/02A	1,207,069.20	0.09	1,600,000.00	MORGAN STANLEY 1.75 16-24 11/03A	1,674,816.00	0.11
1,500,000.00	IBM CORP 0.375 19-23 31/01A	1,514,613.00	0.10	1,000,000.00	MORGAN STANLEY 1.875 14-23 30/03A	1,032,982.00	0.08
700,000.00	IBM CORP 0.95 17-25 23/05A	725,445.00	0.05	1,100,000.00	MORGAN STANLEY 1.875 17-27 27/04A	1,196,456.80	0.09
500,000.00	IBM CORP 1.25 19-27 29/01A	529,090.00	0.04	1,100,000.00	MYLAN NV 3.125 16-28 22/11	1,270,799.20	0.09
100,000.00	IBM CORP 1.75 19-31 31/01A	110,885.40	0.01	1,200,000.00	MYLAN NV 2.25 16-24 22/11A	1,277,462.40	0.09
200,000.00	IBM CORP 2.875 13-25 07/11A	223,916.40	0.02	600,000.00	NASDAQ INC 1.7500 19-29 28/03A	649,438.80	0.05
1,300,000.00	IBM CORP 1.25 14-23 26/05A	1,333,969.00	0.10	300,000.00	NASDAQ INC 0.875 20-30 13/02A	304,213.20	0.02
300,000.00	ILLINOIS TOOL WORKS 0.25 19-24 05/12A	303,504.00	0.02	600,000.00	NASDAQ INC 0.9 21-33 30/07A	588,055.50	0.04
900,000.00	ILLINOIS TOOL WORKS 1.25 15-23 22/05A	919,476.00	0.07	800,000.00	NATIONAL GRID 0.75 18-23 08/08A	813,593.60	0.06
800,000.00	ILLINOIS TOOL WORKS 3.00 14-34 19/05A	1,023,853.04	0.08	200,000.00	NATIONAL GRID 1 17-24 12/07A	205,538.80	0.02
900,000.00	INTERNATIONAL BUSINE 1.2 20-40 11/02A	917,334.00	0.07	219,000.00	NESTLE HOLDING 0.875 17-25 18/07A	227,048.25	0.02
200,000.00	INTL FLAVORS & FRAG 1.75 16-24 14/03A	208,322.80	0.02	300,000.00	NEW YORK LIFE GLOBAL 0.25 20-27 23/01A	302,400.00	0.02
700,000.00	JEFFERIES GROUP 1.0000 19-24 19/07A	718,834.20	0.05	200,000.00	PEPSI 0.7500 19-27 18/03A	207,500.00	0.02
600,000.00	JOHNSON & JOHNSON 0.65 16-24 20/05A	614,736.00	0.05	1,000,000.00	PEPSICO INC 1.125 19-31 18/03A	1,062,444.00	0.08
1,115,000.00	JOHNSON A JOHNSON 1.65 16-35 20/05A	1,262,023.90	0.09	1,100,000.00	PEPSICO INC 0.8750 19-39 16/10A	1,082,030.40	0.08
100,000.00	JPMORGAN CHASE 2.875 13-28 24/05A	117,278.05	0.01	350,000.00	PEPSICO INC 1.0500 20-50 09/10A	337,060.50	0.02
800,000.00	JPMORGAN CHASE & C 1.50 16-26 29/10A	855,544.00	0.06	100,000.00	PEPSICO INC 0.5 20-28 06/05A	102,018.40	0.01
500,000.00	JPMORGAN CHASE & CO 3.00 14-26 19/02A	565,750.00	0.04	100,000.00	PFIZER INC 1.00 17-27 06/03A	104,988.80	0.01
1,300,000.00	JPMORGAN CHASE & CO 2.75 13-23 01/02A	1,354,457.00	0.10	1,000,000.00	PHILIP MORRIS 2.75 13-25 19/03A	1,094,490.00	0.08
500,000.00	JPMORGAN CHASE & CO 0.625 16-24 25/01A	509,195.00	0.04	700,000.00	PHILIP MORRIS 2.875 14-29 14/05A	814,931.60	0.06
1,000,000.00	JPMORGAN CHASE & CO 1.50 15-22 26/10A	1,020,472.00	0.08	100,000.00	PHILIP MORRIS 3.125 13-33 03/06A	120,196.16	0.01
500,000.00	JPMORGAN CHASE & CO 1.50 15-25 27/01A	526,475.00	0.04	500,000.00	PHILIP MORRIS INTERN 0.8 19-31 01/08A	492,450.00	0.04
500,000.00	JPMORGAN CHASE 1.001 19-31 25/07A	513,605.00	0.04	100,000.00	PHILIP MORRIS INTERN 0.125 19-26 03/08A	99,357.00	0.01
200,000.00	KELLOGG CO 0.80 17-22 17/11A	202,514.00	0.01	500,000.00	PHILIP MORRIS INTL 0.625 17-24 08/11A	509,159.00	0.04
200,000.00	KENNEDY WIL EUR REGS 3.25 15-25 12/11A	215,162.00	0.02	450,000.00	PHILIP MORRIS INTL 1.875 17-37 06/11A	460,347.39	0.03
100,000.00	KRAFT HEINZ FOODS CO 1.50 16-24 24/05A	103,255.00	0.01	200,000.00	PHILIP MORRIS INTL 2.00 16-36 09/05A	210,454.40	0.02
300,000.00	KRAFT HEINZ FOODS CO 2.25 16-28 25/05A	326,250.00	0.02	500,000.00	PHILIP MORRIS INTL 2.875 12-24 30/05A	539,416.00	0.04
200,000.00	LIBERTY MUTUAL GROUP 2.75 16-26 04/05A	221,725.60	0.02	500,000.00	PHILIP MORRIS INTL 2.875 14-26 03/03A	560,771.00	0.04
200,000.00	MASTERCARD 1.10 15-22 01/12S	202,775.20	0.01	500,000.00	PPG INDUSTRIES 0.875 16-25 03/11A	517,097.00	0.04
1,100,000.00	MASTERCARD 2.10 15-27 01/12A	1,228,546.00	0.09	900,000.00	PRAXAIR INC 1.20 16-24 12/02A	931,584.60	0.07
800,000.00	MCDONALD'S CORP 0.625 17-24 29/01A	815,132.80	0.06	300,000.00	PRICELINE GROUP IN 2.15 15-22 25/11A	306,609.00	0.02
700,000.00	MCDONALD'S CORP 0.9 19-26 15/06A	725,760.00	0.05	600,000.00	PROCTER & GAMBLE 0.50 17-24 25/10A	614,190.00	0.05
1,200,000.00	MCDONALD'S CORP 1.00 16-23 15/11A	1,231,200.00	0.09	700,000.00	PROCTER & GAMBLE 1.875 18-38 30/10A	823,326.00	0.06
200,000.00	MCDONALD'S CORP 1.50 17-29 28/11A	215,362.00	0.02	450,000.00	PROCTER & GAMBLE CO 4.875 07-27 11/05A	572,261.40	0.04
400,000.00	MCDONALD'S CORP 1.75 16-28 03/05A	436,751.20	0.03	150,000.00	PROLOGIS 3.00 14-26 02/06A	170,367.30	0.01
500,000.00	MCDONALD'S CORP REGD 2.375 12-24 27/11A	539,254.00	0.04	700,000.00	PROLOGIS EURO FINANCE 0.25 19-27 10/09A	700,497.00	0.05
200,000.00	MCKESSON CORP 1.50 17-25 17/11A	211,371.54	0.02	300,000.00	PROLOGIS EURO FINANCE 0.375 20-28 06/02A	301,680.00	0.02
400,000.00	MERCK & CO 0.50 16-24 02/11A	408,060.00	0.03	275,000.00	PROLOGIS INTERNATIONAL 1.625 20-32 17/06A	294,272.00	0.02
700,000.00	MERCK & CO 2.50 14-34 15/10A	860,808.20	0.06	300,000.00	PUBLIC STORAGE 0.875 20-32 24/01A	300,093.00	0.02
200,000.00	MERCK & CO INC 1.375 16-36 02/11A	218,980.00	0.02	800,000.00	RAYTHEON TECHNOLOGIES 2.15 18-30 18/05A	891,740.16	0.07

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,500,000.00	RELAX CAPITAL INC 1.30 15-25 12/05A	1,569,078.00	0.11	200,000.00	ZIMMER BIOMET HOLD 1.414 16-22 13/12A	203,698.00	0.02
700,000.00	STRYKER CORP 1.00 19-31 03/12A	719,124.00	0.05	1,300,000.00	ZIMMER BIOMET HOLDING 2.425 16-26 13/12A	1,432,672.80	0.10
600,000.00	STRYKER CORP 0.25 19-24 03/12A	605,900.40	0.04	100,000.00	3M CO 1.50 16-31 02/06A	109,709.00	0.01
1,400,000.00	STRYKER CORP 1.125 18-23 30/11A	1,441,286.00	0.10	100,000.00	3M COMPANY 1.50 14-26 09/11A	107,726.60	0.01
200,000.00	STRYKER CORP 2.125 18-27 30/11A	221,214.40	0.02	300,000.00	3M EMTN 0.95 15-23 15/05A	306,525.00	0.02
100,000.00	STRYKER CORP 2.6250 18-30 30/11A	117,339.80	0.01				
300,000.00	THERMO FISHER S 1.5000 19-39 01/10A	306,643.89	0.02		<b>Floating rate bonds</b>	<b>117,989,533.62</b>	<b>8.71</b>
100,000.00	THERMO FISHER SCIEN 1.45 17-27 16/03A	106,580.00	0.01		<b>Australia</b>	<b>1,060,040.00</b>	<b>0.08</b>
700,000.00	THERMO FISHER SCIEN 1.95 17-29 24/07A	774,914.00	0.06	1,000,000.00	SYDNEY AIRPORT FIN FL.R 18-28 26/04A	1,060,040.00	0.08
700,000.00	THERMO FISHER SCIEN 1.875 19-49 01/10A	735,560.00	0.05		<b>Austria</b>	<b>4,544,984.49</b>	<b>0.34</b>
300,000.00	THERMO FISHER SCIEN 2.00 14-25 15/04A	320,204.40	0.02	700,000.00	ERSTE GROUP BANK AG FL.R 20-31 08/09	726,005.70	0.05
100,000.00	THERMO FISHER SCIEN 1.75 20-27 02/04A	108,227.40	0.01	1,800,000.00	ERSTE GROUP BANK AG FL.R 20-28 16/11A	1,773,072.00	0.14
500,000.00	THERMO FISHER SCIEN 2.375 20-32 02/04A	579,550.00	0.04	100,000.00	OMV AG FL.R 20-49 31/12A	104,750.00	0.01
200,000.00	THERMO FISHER SCIEN 0.50 19-28 01/03A	201,992.00	0.01	713,000.00	OMV AG FL.R 15-XX 09/12A	865,032.99	0.06
600,000.00	THERMO FISHER SCIEN 0.75 16-24 12/09A	614,556.00	0.05	300,000.00	OMV AG FL.R 18-XX 19/06A	315,750.00	0.02
900,000.00	THERMO FISHER SCIEN 0.875 19-31 01/10A	915,861.60	0.07	100,000.00	RAIFFEISEN BANK FL.R 19-30 12/03A	102,096.20	0.01
200,000.00	THERMO FISHER SCIEN 1.375 16-28 12/09A	212,891.20	0.02	400,000.00	RAIFFEISEN BANK INTE FL.R 20-32 18/06A	436,560.00	0.03
200,000.00	TOYOTA MOTOR 2.375 13-23 01/02A	207,308.40	0.02	200,000.00	VIENNA INS GRP AGW FL.R 13-43 09/10A	221,717.60	0.02
700,000.00	TOYOTA MOTOR 0.625 17-24 21/11A	716,560.60	0.05		<b>Belgium</b>	<b>2,801,546.99</b>	<b>0.21</b>
320,000.00	TOYOTA MOTOR CREDIT 0.25 20-26 16/01A	323,008.00	0.02	400,000.00	AGEAS NV FL.R 19-49 02/07A	451,758.40	0.03
550,000.00	UNITED PARCEL SERVICE 0.375 17-23 15/11A	557,305.10	0.04	300,000.00	AGEAS NV FL.R 20-51 24/11A	302,865.60	0.02
200,000.00	UNITED PARCEL 1.50 17-32 15/11A	218,943.20	0.02	300,000.00	KBC GROUP NV FL.R 19-29 03/12A	300,933.00	0.02
700,000.00	UNITED PARCEL 1.625 15-25 15/11A	747,024.60	0.06	1,000,000.00	KBC GROUPE SA FL.R 17-29 18/09A	1,039,308.00	0.09
500,000.00	US BANCORP 0.85 17-24 07/06A	513,167.00	0.04	700,000.00	KBC GROUPE SA FL.R 20-27 16/06A	706,681.99	0.05
700,000.00	VERIZON COMM 3.25 14-26 17/02A	798,490.00	0.06		<b>Denmark</b>	<b>705,224.60</b>	<b>0.05</b>
1,000,000.00	VERIZON COMMUNICATIO 0.375 21-29 22/03A	992,150.00	0.07	400,000.00	DANSKE BANK A/S FL.R 19-25 27/08A	404,156.00	0.03
509,000.00	VERIZON COMMUNICATIO 1.3 20-33 18/05A	526,703.02	0.04	200,000.00	DANSKE BANK A/S FL.R 21-29 09/06A	199,824.00	0.01
400,000.00	VERIZON COMMUNICATION 0.875 16-25 02/04A	412,845.60	0.03	100,000.00	JYSKE BANK A/S FL.R 19-24 20/06A	101,244.60	0.01
300,000.00	VERIZON COMMUNICATION 0.875 19-27 08/04A	310,207.80	0.02		<b>Finland</b>	<b>1,698,080.00</b>	<b>0.13</b>
1,000,000.00	VERIZON COMMUNICATION 1.375 16-28 02/11A	1,071,720.00	0.08	900,000.00	OP CORPORATE BANK PL FL.R 20-30 09/06A	932,040.00	0.07
900,000.00	VERIZON COMMUNICATION 1.375 17-26 27/10A	955,677.60	0.07	300,000.00	SAMPO PLC FL.R 19-49 23/05A	341,640.00	0.03
200,000.00	VERIZON COMMUNICATION 1.50 19-39 19/09A	203,415.34	0.02	400,000.00	SAMPO PLC FL.R 20-52 03/09A	424,400.00	0.03
100,000.00	VERIZON COMMUNICATION 1.625 14-24 01/03A	104,363.80	0.01		<b>France</b>	<b>28,999,656.64</b>	<b>2.13</b>
900,000.00	VERIZON COMMUNICATION 1.875 17-29 26/10A	998,573.40	0.07	200,000.00	AXA SA 3.875 14-XX 07/11A	220,864.00	0.02
400,000.00	VERIZON COMMUNICATION 2.625 14-31 01/12A	471,000.00	0.03	1,300,000.00	AXA SA FL.R 18-49 28/05A	1,487,038.80	0.10
1,300,000.00	VERIZON COMMUNICATION 2.875 17-38 15/01A	1,584,556.09	0.11	800,000.00	AXA SA FL.R 16-47 06/07A	911,384.00	0.07
1,100,000.00	VF CORP 0.625 16-23 20/09A	1,115,642.00	0.08	100,000.00	AXA SA FL.R 21-41 07/04A	99,811.20	0.01
100,000.00	VF CORP 0.25 20-28 25/02A	99,455.80	0.01	400,000.00	BFCM EMTN FL.R 14-24 18/03Q	428,235.20	0.03
710,000.00	VF CORP 0.625 20-32 25/02A	694,919.60	0.05	1,100,000.00	BNP PARIBAS FL.R 19-27 23/01A	1,184,447.00	0.09
200,000.00	WAL MART INC 2.55 14-26 08/04A	222,710.00	0.02	200,000.00	BNP PARIBAS FL.R 14-27 14/10A	205,298.80	0.02
300,000.00	WALGREENS BOOTS 2.125 14-26 20/11A	324,171.00	0.02	200,000.00	BNP PARIBAS FL.R 18-30 20/11A	214,979.20	0.02
100,000.00	WAL-MART STORES INC 4.875 09-29 21/09A	135,425.60	0.01	200,000.00	BNP PARIBAS FL.R 19-25 15/07A	202,744.72	0.01
200,000.00	WELLS FARGO 2.125 14-24 04/06A	212,108.00	0.02	1,200,000.00	BNP PARIBAS FL.R 19-26 04/12A	1,217,284.92	0.09
700,000.00	WELLS FARGO CO FL.R 20-30 04/05A	751,053.80	0.06	1,300,000.00	BNP PARIBAS SA FL.R 20-28 01/09A	1,297,488.40	0.09
1,000,000.00	WELLS FARGO CO 0.625 20-30 14/02A	989,396.00	0.07	1,100,000.00	BNP PARIBAS SA FL.R 20-28 19/02A	1,101,100.00	0.08
200,000.00	WELLS FARGO 1.375 16-26 26/10A	210,900.00	0.02	400,000.00	BNP PARIBAS SA FL.R 20-32 15/01A	405,620.00	0.03
1,300,000.00	WELLS FARGO 1.50 15-22 12/09A	1,323,270.00	0.10	800,000.00	BNP PARIBAS SA 0.375 20-27 14/10A	801,880.00	0.06
800,000.00	WELLS FARGO AND CO 0.625 19-30 25/03A	791,924.80	0.06	600,000.00	BPCE FL.R 15-27 30/11A	619,020.00	0.05
900,000.00	WELLS FARGO CO 1.625 15-25 02/06A	950,639.40	0.07	800,000.00	CNP ASSURANCES FL.R 14-45 05/06A	909,000.00	0.07
100,000.00	WELLS FARGO CO 2.00 15-26 27/04A	108,054.60	0.01	400,000.00	CNP ASSURANCES FL.R 19-50 27/07A	417,540.00	0.03
100,000.00	WELLS FARGO 0.50 19-24 26/04A	101,531.60	0.01	200,000.00	CREDIT AGRICOLE FL.R 20-30 05/06A	208,041.60	0.02
500,000.00	WELLS FARGO 1.00 16-27 02/02A	517,193.00	0.04	100,000.00	CREDIT MUTUEL ARKEA FL.R 17-29 25/10A	104,311.80	0.01
1,337,000.00	WELLS FARGO 1.5 17-27 24/05A	1,416,794.84	0.09	500,000.00	DANONE SA FL.R 21-XX XX/XXA	501,367.00	0.04
800,000.00	WELLS FARGO 2.25 13-23 02/05A	831,998.40	0.06				
600,000.00	WESTLAKE CHEMICAL 1.625 19-29 17/07A	633,888.00	0.05				
200,000.00	WORLEY US FINANCE SU 0.875 21-26 09/06A	202,063.20	0.01				
100,000.00	ZIMMER BIOMET 1.164 19-27 15/11A	103,697.80	0.01				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
1,200,000.00	EDF FL.R 18-99 04/10A	1,280,520.00	0.08	<b>Italy</b>	<b>6,009,790.02</b>	<b>0.44</b>	
400,000.00	EDF FL.R 20-XX XX/XXA	420,524.00	0.03	600,000.00	ASSICURAZ GENERALI FL.R 15-47 27/10A	737,682.96	0.05
800,000.00	EDF FL.R 20-XX XX/XXA	826,206.40	0.06	300,000.00	ASSICURAZ GENERALI FL.R 16-48 08/06A	364,377.00	0.03
100,000.00	EDF FL.R 14-XX 22/01A	112,228.00	0.01	500,000.00	ENEL SPA FL.R 19-80 24/05A	543,690.00	0.04
1,200,000.00	EDF FL.R 21-99 31/12A	1,217,832.00	0.09	100,000.00	ENEL SPA FL.R 18-81 24/11A	110,498.80	0.01
100,000.00	EDF FL.R 13-XX 29/01A	111,375.00	0.01	1,000,000.00	ENI SPA FL.R 20-49 31/12A	1,065,300.00	0.07
100,000.00	ENGIE SA FL.R 19-XX 08/07A	102,360.00	0.01	100,000.00	ENI SPA FL.R 21-XX XX/XX A	101,201.00	0.01
600,000.00	LA BANQUE POSTALE FL.R 20-26 17/06A	607,260.00	0.04	600,000.00	UNICREDIT SPA FL.R 20-26 16/06A	620,291.76	0.05
500,000.00	LA BANQUE POSTALE FL.R 20-31 26/01A	502,199.00	0.04	500,000.00	UNICREDIT SPA FL.R 20-32 15/01A	519,199.00	0.04
1,500,000.00	LA BANQUE POSTALE FL.R 15-27 19/11A	1,546,065.00	0.10	250,000.00	UNICREDIT SPA FL.R 19-25 03/07A	258,945.50	0.02
1,100,000.00	ORANGE FL.R 14-XX 07/02A	1,221,132.00	0.09	400,000.00	UNICREDIT SPA FL.R 19-25 25/06A	412,024.80	0.03
300,000.00	ORANGE SA FL.R 14-XX 01/10A	356,250.00	0.03	800,000.00	UNICREDIT SPA FL.R 19-29 20/02A	869,244.80	0.06
100,000.00	ORANGE SA FL.R 19-XX 19/03A	103,125.00	0.01	400,000.00	UNICREDIT SPA FL.R 19-29 23/09A	407,334.40	0.03
100,000.00	SANOFI FL.R 16-22 13/09A	100,324.00	0.01		<b>Luxembourg</b>	<b>1,622,083.12</b>	<b>0.12</b>
600,000.00	SCOR SE FL.R 15-46 08/06A	665,250.00	0.05	200,000.00	AROUNDTOWN SA 2.875 19-XX 12/01A	205,750.00	0.02
100,000.00	SOCIETE GENERALE FL.R 18-28 23/02A	101,543.80	0.01	500,000.00	HANNOVER FINANCE FL.R 12-43 30/06A	541,984.00	0.04
1,000,000.00	SOCIETE GENERALE SA FL.R 20-30 24/11A	1,007,052.00	0.07	400,000.00	HELVETIA EUROPE FL.R 20-41 30/06A	435,109.12	0.03
300,000.00	SOCIETE GENERALE SA 0.5 21-29 12/01A	295,014.00	0.02	400,000.00	SWISS RE FINANCE LUX FL.R 19-50 30/04A	439,240.00	0.03
300,000.00	SUEZ FL.R 19-XX XX/XXA	304,497.00	0.02		<b>Netherlands</b>	<b>19,761,929.46</b>	<b>1.45</b>
400,000.00	TOTAL SE FL.R 16-XX 05/05A	413,041.60	0.03	100,000.00	ACHMEA BV FL.R 13-43 04/04A	108,398.40	0.01
1,600,000.00	TOTAL SE FL.R 21-XX XX/XXA	1,563,980.80	0.11	100,000.00	AEGON NV FL.R 14-44 25/04A	108,996.00	0.01
100,000.00	TOTALENE FL.R 19-XX 04/04A	102,279.20	0.01	1,000,000.00	ARGENTUM NETHLD FL.R 19-49 19/02A	1,116,344.00	0.08
500,000.00	TOTALENE FL.R 20-XX 04/09A	500,655.00	0.04	100,000.00	ARGENTUM NETHLD FL.R 15-XX 16/06A	112,631.00	0.01
100,000.00	TOTALENERGIES FL.R 16-XX 06/10A	110,468.00	0.01	700,000.00	ARGENTUM NETHLD FL.R 16-46 01/10A	796,782.00	0.06
1,200,000.00	TOTALENERGIESSE	1,263,943.20	0.09	600,000.00	ASR NEDERLAND NV FL.R 19-49 02/05A	672,843.60	0.05
200,000.00	UNIBAIL RODAMCO FL.R 18-XX 25/10A	199,508.00	0.01	600,000.00	COOPERATIEVE RABOBAN FL.R 20-28 05/05A	620,430.00	0.05
500,000.00	UNIBAIL RODAMCO FL.R 18-XX 25/04A	509,295.00	0.04	600,000.00	ELM BV FL.R 15-XX 01/09A	643,084.44	0.05
500,000.00	VEOLIA ENVIRONNEMENT FL.R 20-XX XX/XXA	507,320.00	0.04	500,000.00	ELM BV FL.R 16-XX 19/05A	590,000.00	0.04
400,000.00	VEOLIA ENVIRONNEMENT FL.R 20-49 21/12A	410,952.00	0.03	700,000.00	IBERDROLA INTL BV FL.R 17-XX 22/02A	714,287.00	0.05
	<b>Germany</b>	<b>10,779,302.82</b>	<b>0.80</b>	600,000.00	IBERDROLA INTL BV FL.R 18-XX XX/XXA	630,426.00	0.05
100,000.00	ALLIANZ SE FL.R 19-49 25/09A	100,881.80	0.01	500,000.00	IBERDROLA INTL BV 1.45 21-99 31/12A	504,038.00	0.04
500,000.00	ALLIANZ SE FL.R 12-42 17/10A	528,796.00	0.04	300,000.00	IBERDROLA INTL BV 1.825 21-99 31/12A	300,750.00	0.02
500,000.00	ALLIANZ SE FL.R 13-XX 24/10A	543,900.00	0.04	1,000,000.00	IBERDROLA INTL BV 1.874 20-99 31/12A	1,025,330.00	0.08
1,000,000.00	ALLIANZ SE FL.R 14-24 19/08A	1,082,564.00	0.07	900,000.00	IBERDROLA INTL BV 2.25 20-99 31/12A	928,161.00	0.07
800,000.00	ALLIANZ SE FL.R 17-47 06/07A	905,481.44	0.07	1,000,000.00	ING GROUP NV FL.R 19-25 03/09A	1,002,606.00	0.07
500,000.00	ALLIANZ SE FL.R 15-45 07/07A	532,030.00	0.04	900,000.00	ING GROUP NV FL.R 20-31 26/05A	954,061.20	0.07
600,000.00	ALLIANZ SE FL.R 20-50 22/05A	641,164.80	0.05	200,000.00	ING GROUP NV FL.R 17-28 11/04A	208,986.00	0.02
400,000.00	COMMERZBANK AG FL.R 20-30 05/12A	441,056.80	0.03	500,000.00	ING GROUP NV FL.R 17-29 15/02A	526,907.00	0.04
200,000.00	DEUTSCHE BAHN FINANCE FL.R 19-XX XX/XXA	204,681.06	0.02	1,100,000.00	ING GROUP NV FL.R 17-29 26/09A	1,139,226.00	0.08
1,000,000.00	DEUTSCHE BAHN FINANCE FL.R 19-XX 22/04A	1,001,648.00	0.07	700,000.00	ING GROUP NV FL.R 19-30 13/11A	708,166.20	0.05
500,000.00	DEUTSCHE BANK AG FL.R 20-26 03/09A	518,728.00	0.04	1,300,000.00	JT INTERNATIONAL FIN FL.R 20-83 07/10A	1,417,273.00	0.09
100,000.00	DEUTSCHE BANK AG 1 20-25 19/11A	102,145.00	0.01	300,000.00	NN GROUP NV FL.R 14-XX 15/07A	342,750.00	0.03
500,000.00	DEUTSCHE BANK AG 1.75 20-30 19/11A	526,150.00	0.04	400,000.00	NN GROUP NV FL.R 14-44 08/04A	441,500.00	0.03
500,000.00	ENBW ENERGIE FL.R 19-79 05/08A	507,232.00	0.04	300,000.00	TENNET HOLDING BV FL.R 17-49 12/04A	316,062.60	0.02
200,000.00	HANNOVER RUECK SE FL.R 19-39 09/10A	200,380.00	0.01	100,000.00	TENNET HOLDING BV FL.R 20-XX 22/10A	104,750.00	0.01
200,000.00	HANNOVER RUECK SE FL.R 20-40 08/07A	208,720.00	0.02	130,000.00	VOLKSWAGEN INTL FIN FL.R 14-26 24/03A	146,558.62	0.01
400,000.00	MERCK KGAA FL.R 20-80 09/09A	411,480.00	0.03	490,000.00	VOLKSWAGEN INTL FIN FL.R 15-XX 20/03A	537,147.80	0.04
700,000.00	MUNICH RE FL.R 18-49 26/05A	806,666.00	0.06	900,000.00	VOLKSWAGEN INTL FIN FL.R 17-XX 14/06A	992,266.20	0.07
600,000.00	MUNICH RE FL.R 21-42 26/05A	581,672.40	0.04	400,000.00	VOLKSWAGEN INTL FIN FL.R 17-XX 14/12A	410,000.00	0.03
500,000.00	MUNICH REINSURANCE C 1.25 20-41 23/09A	503,125.00	0.04	600,000.00	VOLKSWAGEN INTL FIN FL.R 20-XX 17/06A	643,854.00	0.05
400,000.00	TALANX AG FL.R 17-47 05/12A	430,800.52	0.03	900,000.00	VOLKSWAGEN INTL FIN FL.R 20-XX 17/06A	997,313.40	0.07
	<b>Ireland</b>	<b>1,043,043.60</b>	<b>0.08</b>		<b>Norway</b>	<b>1,906,619.80</b>	<b>0.14</b>
700,000.00	AIB GROUP PLC FL.R 19-29 19/11A	721,182.00	0.06	1,100,000.00	DNB BANK ASA FL.R 18-28 20/03A	1,118,165.40	0.08
300,000.00	AIB GROUP PLC FL.R 20-31 30/09A	321,861.60	0.02	800,000.00	DNB BANK ASA 0.25 21-29 23/02A	788,454.40	0.06

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Spain</b>	<b>4,124,228.60</b>	<b>0.30</b>	1,834,000.00	JPMORGAN CHASE & CO FL.R 19-27 11/03A	1,905,261.90 0.15
300,000.00	BANCO BILBAO VIZCAYA FL.R 19-29 22/02A	315,739.20 0.02	100,000.00	LIBERTY MUTUAL GROUP FL.R 19-59 23/05A	104,450.00 0.01
600,000.00	BANCO DE SABADELL SA FL.R 19-25 07/11A	606,082.80 0.04	400,000.00	MORGAN STANLEY FL.R 20-29 26/10A	398,535.20 0.03
100,000.00	BANCO SANTANDER SA FL.R 21-29 24/06A	100,158.60 0.01	300,000.00	MORGAN STANLEY FL.R 17-26 23/10A	314,527.80 0.02
600,000.00	CAIXABANK S.A. FL.R 20-26 10/07A	613,524.00 0.05	1,900,000.00	MORGAN STANLEY FL.R 19-24 26/07A	1,928,120.00 0.15
700,000.00	CAIXABANK S.A. FL.R 20-26 18/11A	701,911.00 0.05	700,000.00	WELLS FARGO CO FL.R 20-25 04/05A	723,738.40 0.05
700,000.00	CAIXABANK S.A. FL.R 21-31 18/03A	708,134.00 0.05			
700,000.00	CAIXABANK SA FL.R 17-28 14/07A	729,554.00 0.05	<b>Transferable securities dealt in on another regulated market</b>	<b>114,766,245.25</b>	<b>8.47</b>
300,000.00	MAPFRE FL.R 17-47 31/03A	349,125.00 0.03	<b>Bonds</b>	<b>104,285,575.25</b>	<b>7.70</b>
<b>Sweden</b>	<b>2,168,019.00</b>	<b>0.16</b>	<b>Australia</b>	<b>3,767,451.46</b>	<b>0.28</b>
300,000.00	SVENSKA HANDELSBANKEN FL.R 18-29 05/03A	311,479.20 0.02	1,100,000.00	APT PIPELINES 2.00 15-27 22/03A	1,197,420.40 0.09
1,300,000.00	SVENSKA HANDELSBK AB FL.R 18-28 02/03A	1,323,524.80 0.10	500,000.00	APT PIPELINES LTD 2 20-30 30/04A	538,809.00 0.04
100,000.00	TELIA COMPANY AB FL.R 20-81 11/02A	102,015.00 0.01	800,000.00	AUSNET SERVICES HOLD 20-30 25/02A	790,733.06 0.06
400,000.00	VATTENFALL AB FL.R 15-77 19/03A	431,000.00 0.03	700,000.00	SCENTRE MGMT LTD 1.375 16-23 22/03A	714,259.00 0.05
<b>Switzerland</b>	<b>5,088,375.74</b>	<b>0.38</b>	500,000.00	TRANSURBAN FINANCE 1.875 14-24 16/09A	526,230.00 0.04
1,600,000.00	CREDIT SUISSE FL.R 17-25 17/07A	1,645,635.20 0.12	<b>Austria</b>	<b>634,549.74</b>	<b>0.05</b>
900,000.00	CREDIT SUISSE GROUP FL.R 19-27 24/06A	921,573.00 0.07	300,000.00	IMMOFINANZ AG 2.5 20-27 15/10A	315,208.14 0.02
1,100,000.00	CREDIT SUISSE GROUP FL.R 20-26 02/04A	1,211,449.80 0.09	300,000.00	UNIQA INSURANCE GROU 1.375 20-30 09/07A	319,341.60 0.03
500,000.00	CREDIT SUISSE GROUP FL.R 20-28 14/01A	499,641.00 0.04	<b>Belgium</b>	<b>2,419,827.38</b>	<b>0.18</b>
200,000.00	UBS GROUP FL.R 18-25 17/04A	206,548.80 0.02	400,000.00	ARGENTA SPAARBANK 1.00 19-24 06/02A	410,522.40 0.03
600,000.00	UBS GROUP SA FL.R 20-26 29/01A	603,527.94 0.04	500,000.00	BELFIUS BANQUE SA/NV 0.01 20-25 15/10A	500,211.90 0.03
<b>United Kingdom</b>	<b>8,792,823.11</b>	<b>0.65</b>	400,000.00	BELFIUS BANQUE SA/NV 0.125 21-28 08/02A	395,543.67 0.03
800,000.00	AVIVA PLC FL.R 14-44 03/07A	877,008.00 0.06	300,000.00	EANDIS 2.75 12-22 30/11A	310,299.00 0.02
1,200,000.00	BARCLAYS PLC FL.R 20-25 02/04A	1,298,427.96 0.11	200,000.00	EANDIS 2.875 14-29 07/05A	238,292.00 0.02
500,000.00	BARCLAYS PLC 1.106 21-32 12/05A	502,875.95 0.04	100,000.00	EANDIS EMTN 2.875 13-23 09/10A	106,249.00 0.01
300,000.00	BARCLAYS PLC FL.R 17-28 07/02A	306,999.60 0.02	300,000.00	ELIA SYSTEM OP SA/NV 3.25 13-28 04/04A	358,958.40 0.03
400,000.00	BARCLAYS PLC FL.R 19-25 09/06A	407,033.60 0.03	100,000.00	KBC GROUPE SA 0.75 21-31 31/05A	99,751.01 0.01
600,000.00	LLOYDS BANKING GROUP FL.R 18-28 07/09A	619,723.20 0.05	<b>Denmark</b>	<b>499,114.00</b>	<b>0.04</b>
700,000.00	NATIONWIDE BUILDING FL.R 17-29 25/07A	733,635.00 0.05	500,000.00	NOVO NORDISK FINANCE 0.125 21-28 04/06A	499,114.00 0.04
300,000.00	NATIONWIDE BUILDING FL.R 18-26 08/03A	314,455.20 0.02	<b>Finland</b>	<b>397,553.60</b>	<b>0.03</b>
800,000.00	NATWEST GROUP PLC FL.R 18-26 02/03A	841,252.80 0.06	400,000.00	OP CORPORATE BANK PL 0.1 20-27 16/11A	397,553.60 0.03
300,000.00	NATWEST GROUP PLC FL.R 18-25 04/03A	314,272.80 0.02	<b>France</b>	<b>19,616,906.72</b>	<b>1.44</b>
250,000.00	NGG FINANCE PLC FL.R 19-XX 09/05A	254,125.00 0.02	200,000.00	ADP 2.75 13-28 05/06A	236,874.00 0.02
200,000.00	SANTANDER UK GROUP H FL.R 20-25 28/02A	201,788.40 0.01	100,000.00	AEROPORTS DE PARIS A 2.125 20-26 02/04A	110,097.80 0.01
100,000.00	SSE PLC FL.R 20-XX XX/XXA	106,375.00 0.01	200,000.00	AIR LIQUIDE FINANCE 1 20-25 02/04A	208,060.00 0.02
200,000.00	STANDARD CHARTERED FL.R 17-23 03/10A	201,728.00 0.01	200,000.00	ALSTOM SA 0 21-29 11/01A	193,726.40 0.01
1,000,000.00	STANDARD CHARTERED FL.R 17-27 03/10A	1,062,574.00 0.09	500,000.00	APRR SA 0.125 20-29 18/09A	499,910.00 0.04
400,000.00	STANDARD CHARTERED P FL.R 20-30 09/06A	422,787.20 0.03	700,000.00	ARVAL SERVICE LEASE 0 21-24 30/03A	701,274.00 0.05
300,000.00	SWISS RE FINANCE (UK FL.R 20-52 04/06A	327,761.40 0.02	700,000.00	BANQUE FEDERATIVE DU 0.1 20-27 08/10A	695,681.00 0.05
<b>United States of America</b>	<b>16,883,785.63</b>	<b>1.25</b>	1,200,000.00	BANQUE FEDERATIVE DU 0.25 21-28 19/01A	1,177,466.40 0.09
200,000.00	BANK OF AMERICA FL.R 19-29 08/08A	200,816.00 0.01	800,000.00	BANQUE FEDERATIVE DU 0.625 21-28 03/06A	803,552.00 0.06
900,000.00	BANK OF AMERICA CORP FL.R 20-29 31/03A	1,079,485.20 0.08	1,200,000.00	BNP PARIBAS -33 31/08A	1,184,582.40 0.08
300,000.00	BANK OF AMERICA CORP FL.R 20-31 26/10A	296,389.80 0.02	500,000.00	BPCE SA 0.5000 19-27 24/02A	503,507.00 0.04
700,000.00	BANK OF AMERICA CORP FL.R 21-28 24/05A	706,367.20 0.05	900,000.00	BPCE S.A. 0.5 20-27 15/09A	903,373.20 0.07
1,400,000.00	BANK OF AMERICA CORP FL.R 21-31 22/03A	1,395,170.00 0.10	400,000.00	BPCE S.A. 0.625 20-25 28/04A	409,194.40 0.03
1,500,000.00	BANK OF AMERICA CORP FL.R 17-25 07/02A	1,552,119.00 0.11	500,000.00	BPCE S.A. 0.75 21-31 03/03A	499,573.00 0.04
900,000.00	BANK OF AMERICA CORP FL.R 17-27 04/05A	963,556.20 0.07	400,000.00	CIE GENERALE DES ETA 0.25 20-32 02/11A	388,172.00 0.03
100,000.00	BANK OF AMERICA CORP FL.R 18-28 25/04A	107,126.33 0.01	300,000.00	CREDIT MUTUEL ARKEA 0.01 20-26 28/10A	299,353.20 0.02
700,000.00	BANK OF AMERICA CORP FL.R 19-26 09/05A	718,683.00 0.05	1,000,000.00	ENGIE SA 1.50 15-35 13/03A	1,075,500.00 0.08
1,300,000.00	CITIGROUP FL.R 18-26 24/07A	1,366,240.20 0.10	200,000.00	ENGIE SA 1.75 20-28 27/03A	218,176.40 0.02
1,600,000.00	CITIGROUP INC FL.R 19-27 08/10A	1,612,352.00 0.13	200,000.00	ESSILORLUXOTTICA 0.375 20-26 05/01A	204,039.20 0.02
100,000.00	GOLDMAN SACHS GROUP FL.R 21-24 30/04A	100,187.80 0.01	300,000.00	HOLDING D'INFRASTRUC 2.5 20-27 04/05A	332,808.72 0.02
950,000.00	JPMORGAN CHASE & CO FL.R 19-32 04/11A	975,619.60 0.07			
400,000.00	JPMORGAN CHASE & CO FL.R 18-29 12/06A	435,040.00 0.03			

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
200,000.00	ICADE SA 0.625 21-31 18/01A	195,180.00	0.01	600,000.00	SNAM SPA 0.00 19-24 12/05A	602,365.20	0.04
400,000.00	MICHELIN SA 0.875 18-25 03/09A	414,935.20	0.03	500,000.00	SNAM S.P.A. 0.75 20-30 17/06A	506,705.00	0.04
500,000.00	MUTUELLE ASSURANCE D 0.625 21-27 21/06A	496,595.00	0.04		<b>Japan</b>	<b>2,655,014.00</b>	<b>0.20</b>
400,000.00	MUTUELLE ASSURANCE D 2.125 21-52 21/06A	402,009.60	0.03	100,000.00	ASAHI GROUP HLD 0.0100 21-24 19/04A	100,313.80	0.01
450,000.00	NESTLE FINANCE INTER 0 20-24 12/05A	453,348.00	0.03	900,000.00	ASAHI GROUP HLD 0.3360 21-27 19/04A	902,934.00	0.07
800,000.00	RCI BANQUE SA 1.75 19-26 10/04A	843,862.40	0.06	600,000.00	MIZUHO FINANCIAL GRP 0.693 20-30 07/10A	598,242.00	0.04
100,000.00	SAFRAN SA 0.125 21-26 16/03A	100,138.20	0.01	100,000.00	TAKEDA PHARMACEUTICA 0.75 20-27 09/07A	102,678.20	0.01
300,000.00	SOCIETE GENERALE SA 1.125 21-31 01/04A	302,277.60	0.02	500,000.00	TAKEDA PHARMACEUTICA 1.375 20-32 09/07A	521,506.00	0.04
500,000.00	SODEXO 0.75 20-25 27/04A	513,705.00	0.04	400,000.00	TAKEDA PHARMACEUTICA 2 20-40 09/07A	429,340.00	0.03
1,000,000.00	SUEZ SA 0 21-26 09/03A	997,370.00	0.07		<b>Jersey Island</b>	<b>397,268.00</b>	<b>0.03</b>
100,000.00	TEREGA SA 0.875 20-30 17/09A	100,574.00	0.01	400,000.00	HEATHROW FUNDING LIM 1.125 21-30 08/04A	397,268.00	0.03
1,000,000.00	THALES SA 0.25 20-27 29/01A	1,002,400.00	0.07		<b>Luxembourg</b>	<b>8,439,298.13</b>	<b>0.62</b>
600,000.00	UNIBAIL-RODAMCO-WEST 1.375 21-33 25/05A	607,854.00	0.04	100,000.00	BLACKSTONE PROPERTY 1.0 21-28 04/05A	99,348.87	0.01
1,500,000.00	VEOLIA ENVIRONNEMENT 1.59 15-28 10/01A	1,625,064.00	0.11	500,000.00	CBRE GLOBAL INVESTOR 0.5 21-28 27/01A	494,572.00	0.04
100,000.00	VEOLIA ENVIRONNEMENT 1.94 18-30 07/01A	111,789.40	0.01	600,000.00	CHINA CONSTRUCTION 0.05 19-22 22/10A	601,200.00	0.04
800,000.00	VINCI SA 0.5 21-32 09/07A	804,883.20	0.06	800,000.00	CPI PROPERTY GROUP S 2.75 20-26 12/05A	876,280.00	0.06
	<b>Germany</b>	<b>8,474,066.06</b>	<b>0.63</b>	1,300,000.00	DANFOSS FINANCE I B. 0.125 21-26 28/04A	1,297,915.66	0.10
100,000.00	AMPHENOL TECHNO HOLDG 2.00 18-28 08/10A	111,601.00	0.01	600,000.00	GRAND CITY PROPRTIE 0.125 21-28 11/01A	579,642.00	0.04
100,000.00	BAYER AG 0.05 21-25 12/01A	100,029.40	0.01	900,000.00	RICHEMONT INTERNATIO 0.75 20-28 26/05A	933,757.20	0.07
600,000.00	BAYER AG 1 21-36 12/01A	561,908.40	0.04	1,000,000.00	RICHEMONT INTERNATIO 1.125 20-32 26/05A	1,058,426.00	0.08
200,000.00	BAYERISCHE LANDESBAN 0.125 21-28 10/02A	197,390.00	0.01	1,800,000.00	SELP FINANCE SARL 1.50 19-26 20/12A	1,892,059.20	0.14
400,000.00	DEUTSCHE WOHNEN SE 1 20-25 30/04A	413,479.20	0.03	300,000.00	SIMON INTERNATIONAL 1.125 21-33 19/03A	301,473.00	0.02
400,000.00	EUROGRID GMBH 1.113 20-32 15/05A	419,762.40	0.03	300,000.00	SIMON INTL FINANCE 1.375 15-22 18/11A	304,624.20	0.02
700,000.00	EWE AG 0.25 21-28 08/06A	697,260.06	0.05		<b>Netherlands</b>	<b>12,035,944.60</b>	<b>0.88</b>
1,400,000.00	MUENCHENER HYPOTHEKE 0.375 21-29 10/03A	1,389,287.20	0.11	400,000.00	ACHMEA BV 1.5 20-27 26/05A	426,888.80	0.03
1,400,000.00	VANTAGE TOWERS 0.0000 21-25 31/03A	1,396,892.00	0.11	1,600,000.00	AKELIUS RESIDENTIAL 0.75 21-30 22/02A	1,567,673.60	0.11
500,000.00	VIER GAS TRANSP-02- 2.875 13-25 12/06A	554,960.00	0.04	400,000.00	AKELIUS RESIDENTIAL 1.125 20-29 11/11A	407,253.60	0.03
100,000.00	VOLKSWAGEN FIN 0.0000 21-25 12/02A	99,661.20	0.01	100,000.00	DANFOSS FINANCE II B 0.75 21-31 28/04A	99,666.00	0.01
900,000.00	VOLKSWAGEN LEASING G 0.375 21-26 19/05A	901,593.00	0.07	1,000,000.00	DIGITAL INTREPID HOL 0.625 21-31 12/01A	955,758.00	0.07
300,000.00	VOLKSWAGEN LEASING G 0.625 21-29 19/05A	297,982.20	0.02	600,000.00	ENEL FINANCE INTERNA 0 21-27 17/06A	592,320.00	0.04
1,000,000.00	VOLKSWAGEN LEASING 1.0000 18-23 16/02A	1,015,910.00	0.07	500,000.00	ENEL FINANCE INTERNA 0.5 21-30 17/06A	497,243.00	0.04
300,000.00	VOLKSWAGEN LEASING 1.6250 18-25 15/08A	316,350.00	0.02	1,400,000.00	EURONEXT NV 0.75 21-31 17/05A	1,406,569.36	0.09
	<b>Ireland</b>	<b>3,737,220.06</b>	<b>0.28</b>	400,000.00	IMPERIAL BRANDS FINA 1.75 21-33 18/03A	398,205.51	0.03
500,000.00	CCEP FINANCE (IRELAN 0.875 21-33 06/05A	496,539.00	0.04	400,000.00	LSEG NETHERLANDS B.V 0 21-25 06/04A	400,092.20	0.03
300,000.00	CCEP FINANCE (IRELAN 1.5 21-41 06/05A	300,348.00	0.02	100,000.00	MONDELEZ INTERNATION 0 20-26 22/09A	99,055.53	0.01
100,000.00	CYRUSONE EUROPE FINA 1.125 21-28 26/05A	98,164.60	0.01	700,000.00	RABOBANK 0.625 19-24 27/02A	714,133.00	0.05
400,000.00	DAA FINANCE PLC 1.601 20-32 05/11A	423,909.60	0.03	700,000.00	SIGNIFY N.V. 2 20-24 11/05A	734,249.60	0.05
800,000.00	EATON CAPITAL UNLIMI 0.577 21-30 08/03A	799,376.00	0.05	650,000.00	TENNET HOLDING 2.0 18-34 05/06A	748,082.40	0.06
130,000.00	ESB FINANCE LIMITED 1.75 17-29 07/02A	143,096.20	0.01	500,000.00	TENNET HOLDING B.V 0.5 21-31 09/06A	499,421.00	0.04
100,000.00	FCA BANK S.P.A. - IR 0.125 20-23 16/11A	100,370.66	0.01	400,000.00	TENNET HOLDING B.V 1.125 21-41 09/06A	403,624.00	0.03
400,000.00	JOHNSON CONTROLS INT 1 20-32 15/09A	406,204.00	0.03	700,000.00	UNILEVER 0.375 17-23 14/02A	707,532.00	0.05
500,000.00	LINDE PLC 0.3750 21-33 30/09A	489,501.00	0.04	1,100,000.00	UPJOHN FINANCE B.V. 1.908 20-32 23/06A	1,165,527.00	0.09
500,000.00	LINDE PLC 1.0000 21-51 30/09A	479,711.00	0.04	200,000.00	VONOVIA FINANCE BV 1.50 16-26 10/06A	212,650.00	0.02
	<b>Italy</b>	<b>7,498,141.54</b>	<b>0.55</b>		<b>Norway</b>	<b>219,150.40</b>	<b>0.02</b>
400,000.00	ACEA SPA 0.5 20-29 06/02A	397,081.60	0.03	200,000.00	TELNOR ASA REGS 2.50 13-25 22/05A	219,150.40	0.02
400,000.00	AMCO - ASSET MANAGEM 0.75 21-28 20/04A	398,532.48	0.03		<b>Spain</b>	<b>7,700,459.56</b>	<b>0.57</b>
300,000.00	A2A SPA 0.6250 21-31 15/07A	297,254.40	0.02	500,000.00	BANCO BILBAO VIZCAYA 0.75 20-25 04/06A	514,358.00	0.04
200,000.00	EXOR N.V. 2.25 20-30 29/04A	220,790.00	0.02	400,000.00	BANKINTER SA 0.625 20-27 06/02A	402,380.00	0.03
1,900,000.00	FCA BANK S.P.A. - IR 0.25 20-23 29/01A	1,910,252.40	0.13	800,000.00	CAIXABANK S.A. 0.5 21-29 09/02A	789,097.52	0.06
500,000.00	FERROVIE DELLO STATO 0.375 21-28 25/03A	501,960.00	0.04	700,000.00	CAIXABANK S.A. 0.75 21-28 26/05A	706,537.51	0.05
250,000.00	INTESA SANPAOLO 0.6250 21-26 24/02A	251,153.50	0.02	100,000.00	CAIXABANK SA 1.125 19-26 12/11A	103,333.00	0.01
700,000.00	INTESA SANPAOLO SPA 1.35 21-31 24/02A	700,630.00	0.05	100,000.00	CANAL ISABEL II GEST 1.68 15-25 26/02A	105,381.25	0.01
348,000.00	ITALGAS SPA 0.875 19-30 24/04A	354,601.56	0.03	1,600,000.00	CRITERIA CAIXACORP 1.375 19-24 10/04A	1,655,228.80	0.11
1,100,000.00	ITALGAS S.P.A. 0 21-28 16/02A	1,071,021.60	0.08				
300,000.00	ITALGAS S.P.A. 0.5 21-33 16/02A	285,793.80	0.02				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
300,000.00 FERROVIAL EMISIONES 0.54 20-28 12/11A	301,540.08	0.02	550,000.00 VERIZON COMMUNICATIO 1.125 21-35 22/03A	543,901.60	0.04
100,000.00 IE2 HOLDCO 2.375 15-23 27/11A	104,466.00	0.01	100,000.00 VERIZON COMMUNICATIO 1.85 20-40 18/05A	106,207.20	0.01
800,000.00 IE2 HOLDCO 2.875 16-26 01/06A	886,275.20	0.07			
500,000.00 MERLIN PROPERTIES 1.75 17-25 26/05A	526,903.00	0.04	<b>Floating rate bonds</b>	<b>10,480,670.00</b>	<b>0.77</b>
1,200,000.00 NORTEGAS ENERGIA DIS 0.905 21-31 22/01A	1,183,365.60	0.09	<b>France</b>	<b>606,880.00</b>	<b>0.04</b>
400,000.00 TELEFONICA EMISIONES 1.201 20-27 21/05A	421,593.60	0.03	200,000.00 LA BANQUE POSTALE FL.R 21-32 02/02A	197,380.00	0.01
<b>Sweden</b>	<b>3,070,834.80</b>	<b>0.23</b>	400,000.00 ORANGE SA FL.R 20-49 31/12A	409,500.00	0.03
500,000.00 SAGAX EURO MTN NL B. 0.75 21-28 26/01A	496,520.00	0.04	<b>Ireland</b>	<b>896,049.00</b>	<b>0.07</b>
500,000.00 SBAB BANK AB 0.125 21-26 27/05A	501,101.00	0.04	900,000.00 BANK OF IRELAND GROU FL.R 21-27 10/03A	896,049.00	0.07
1,600,000.00 SWEDBANK AB 0.2 21-28 12/01A	1,574,860.80	0.11	<b>Italy</b>	<b>822,003.20</b>	<b>0.06</b>
500,000.00 VOLVO TREASURY AB 0.21-26 18/05A	498,353.00	0.04	400,000.00 ENI SPA FL.R 20-49 31/12A	418,000.00	0.03
<b>Switzerland</b>	<b>792,420.80</b>	<b>0.06</b>	400,000.00 UNICREDIT SPA FL.R 21-29 05/07A	404,003.20	0.03
800,000.00 UBS GROUP SA 0.25 21-28 24/02A	792,420.80	0.06	<b>Netherlands</b>	<b>4,164,925.20</b>	<b>0.31</b>
<b>United Arab Emirates</b>	<b>697,055.80</b>	<b>0.05</b>	400,000.00 DE VOLKSBANK NV FL.R 20-30 22/07A	419,538.40	0.03
700,000.00 EMIRATES TELECOMMUNI 0.875 21-33 17/05A	697,055.80	0.05	600,000.00 ING GROEP NV FL.R 20-29 18/02A	587,335.20	0.04
<b>United Kingdom</b>	<b>4,326,855.00</b>	<b>0.32</b>	600,000.00 NN GROUP NV FL.R 17-48 13/01A	717,340.80	0.05
100,000.00 GLAXOSMITHKLINE 1.7500 18-30 21/05A	111,014.20	0.01	1,100,000.00 VOLKSWAGEN INTL FIN FL.R 8-XX 27/06A	1,274,202.60	0.10
300,000.00 NATIONAL GRID ELECTR 0.872 20-40 26/11A	284,667.60	0.02	1,100,000.00 VOLKSWAGEN INTL FIN FL.R 18-XX 27/06A	1,166,508.20	0.09
300,000.00 NATIONAL GRID P 0.7500 21-33 01/09A	291,774.00	0.02	<b>Spain</b>	<b>1,795,842.00</b>	<b>0.13</b>
100,000.00 RENTOKIL INITIAL PLC 0.5 20-28 14/10A	100,445.20	0.01	1,800,000.00 BANCO BILBAO VIZCAYA FL.R 21-27 24/03A	1,795,842.00	0.13
200,000.00 THAMES WATER UTILITI 0.19 20-23 23/10A	200,708.00	0.01	<b>Sweden</b>	<b>400,460.00</b>	<b>0.03</b>
1,100,000.00 WESTPAC SECURITIES N 0.1 21-27 13/07A	1,086,795.60	0.08	400,000.00 SWEDBANK AB FL.R 21-27 20/05A	400,460.00	0.03
1,300,000.00 WPP FINANCE SA 1.375 18-25 20/03A	1,359,560.80	0.10	<b>United Kingdom</b>	<b>1,794,510.60</b>	<b>0.13</b>
500,000.00 YORKSHIRE BUILDING S 0.5 21-28 01/07A	501,440.00	0.04	1,100,000.00 HSBC HOLDINGS PLC FL.R 20-31 13/11A	1,092,638.80	0.08
400,000.00 2I RETE GAS S.P.A. 0.579 21-31 29/01A	390,449.60	0.03	700,000.00 HSBC HOLDINGS PLC 0.309 20-26 13/11A	701,871.80	0.05
<b>United States of America</b>	<b>16,906,443.60</b>	<b>1.24</b>	<b>Other transferable securities</b>	<b>80,431,441.81</b>	<b>5.94</b>
100,000.00 AIR PRODUCTS CHEMIC 0.8 20-32 05/05A	101,688.00	0.01	<b>Bonds</b>	<b>76,310,122.85</b>	<b>5.64</b>
400,000.00 AMERICAN HONDA FIN 0.55 18-23 17/03A	404,896.00	0.03	<b>Australia</b>	<b>3,471,272.56</b>	<b>0.26</b>
300,000.00 AMERICAN HONDA FINAN 0.3 21-28 09/07A	297,940.80	0.02	900,000.00 APT PIPELINES LTD 0.75 21-29 15/03A	890,456.40	0.07
300,000.00 AMERICAN HONDA FINAN 1.95 20-24 20/04A	318,884.40	0.02	400,000.00 APT PIPELINES LTD 1.25 21-33 15/03A	396,455.20	0.03
400,000.00 AMERICAN TOWER CORP 0.875 21-29 21/05A	402,113.60	0.03	2,000,000.00 ORIGIN ENERGY 1.00 19-29 17/09A	1,971,430.56	0.14
200,000.00 AMERICAN TOWER CORP 1.25 21-33 21/05A	201,067.20	0.01	200,000.00 SCENTRE MANAGEMENT LTD 1.45 19-29 28/03A	212,930.40	0.02
600,000.00 ATHENE GLOBAL FUNDIN 0.625 21-28 12/01A	599,050.45	0.04	<b>Austria</b>	<b>600,947.60</b>	<b>0.04</b>
1,500,000.00 ATHENE GLOBAL FUNDIN 1.875 20-23 23/06A	1,551,087.00	0.11	500,000.00 LINDE PLC 0.00 21-26 30/09A	500,838.00	0.03
700,000.00 BANK OF AMERICA CORP 1.102 21-32 24/05A	716,212.00	0.05	100,000.00 VIENNA INSURANCE GRO 1 21-36 26/03A	100,109.60	0.01
300,000.00 CHUBB INA HOLDI 0.3000 19-24 15/12A	302,853.00	0.02	<b>Belgium</b>	<b>1,631,438.72</b>	<b>0.12</b>
500,000.00 COCA-COLA CO 0.125 20-29 18/09A	492,331.00	0.04	1,300,000.00 ARGENTA BANQUE D'EPA 1 20-26 13/10A	1,332,721.52	0.10
1,600,000.00 COCA-COLA CO 0.375 20-33 18/09A	1,534,688.00	0.11	300,000.00 BELFIUS BANQUE SA/NV 0.375 21-27 08/06A	298,717.20	0.02
400,000.00 COCA-COLA CO 0.8 20-40 18/09A	375,718.40	0.03	<b>British Virgin Islands</b>	<b>102,936.00</b>	<b>0.01</b>
100,000.00 COMCAST CORP 0.25 20-27 20/05A	100,270.00	0.01	100,000.00 STATE GRID OVERSEAS 1.303 20-32 05/08A	102,936.00	0.01
1,500,000.00 DIGITAL EURO 2.625 16-24 15/04A	1,596,186.00	0.13	<b>Canada</b>	<b>1,408,139.20</b>	<b>0.10</b>
500,000.00 ELI LILLY & CO 1.1250 21-51 14/09A	475,450.00	0.04	1,300,000.00 GREAT WEST LIFE CO 1.75 16-26 07/12A	1,408,139.20	0.10
700,000.00 IBM CORP 1.75 16-28 07/03A	768,117.00	0.06	<b>Denmark</b>	<b>1,691,838.04</b>	<b>0.12</b>
100,000.00 ILLINOIS TOOL WORKS 0.625 19-27 05/12A	102,562.00	0.01	12,000.00 CARLSBERG BREWERIES 0.50 17-23 06/09A	12,151.39	0.00
300,000.00 ILLINOIS TOOL WORKS 2.125 15-30 22/05A	342,965.55	0.03	500,000.00 DANSKE BANK A/S 0.625 20-25 12/05A	511,088.00	0.04
1,400,000.00 JPMORGAN CHASE CO 0.597 21-33 17/02A	1,366,722.00	0.10	500,000.00 NOVO NORDISK FINANCE 0 21-24 04/06A	503,380.00	0.04
200,000.00 METROPOLITAN LIFE GL 0.5 21-29 27/05A	201,710.40	0.01	650,000.00 NYKREDIT REALKREDIT 0.875 19-24 17/01A	665,218.65	0.04
400,000.00 MOODY'S CORP 1.75 15-27 09/03A	432,984.00	0.03			
500,000.00 MORGAN STANLEY 0.406 21-27 30/04A	502,500.00	0.04			
600,000.00 MORGAN STANLEY 0.497 21-31 08/02A	589,423.20	0.04			
800,000.00 PARKER HANNIFIN CORP 1.125 17-25 01/03A	825,288.00	0.06			
200,000.00 PROLOGIS EURO FINANCE 1.0 20-35 06/02A	198,046.80	0.01			
800,000.00 SOUTHERN POWER CO 1.85 16-26 20/06A	862,700.80	0.06			
600,000.00 VERIZON COMMUNICATIO 0.75 21-32 22/03A	592,879.20	0.04			

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
	<b>Finland</b>	<b>1,951,439.97</b>	<b>0.14</b>				
200,000.00	KOJAMO 1.50 17-24 19/06A	207,020.40	0.02	1,600,000.00	BEVCO LUX S.A.R.L. 1.5 20-27 16/09A	1,683,920.00	0.13
500,000.00	OP CORPORATE BANK PL 0.25 21-26 24/03A	501,026.00	0.04	200,000.00	JOHN DEERE CASH MANA 2.2 20-32 02/04A	234,735.20	0.02
300,000.00	OP CORPORATE BANK PL 0.375 21-28 16/06A	297,891.57	0.02	100,000.00	LOGICOR FINANCING SA 3.25 18-28 13/11A	115,567.00	0.01
500,000.00	SAMPO OYJ 1.625 18-28 21/02A	544,246.00	0.03	500,000.00	NESTLE FINANCE INTER 0.21-26 14/06A	501,230.00	0.04
400,000.00	SBB TREASURY OYJ 1.125 21-29 26/05A	401,256.00	0.03	185,000.00	OP CORPORAT 0.375 19-24 26/02U	187,975.08	0.01
	<b>France</b>	<b>10,008,173.10</b>	<b>0.75</b>	500,000.00	PROLOGIS INTERNATION 0.75 21-33 23/03A	487,225.00	0.04
1,400,000.00	ALSTOM SA 0.125 21-27 27/07A	1,388,623.60	0.10	300,000.00	RICHEMONT INTERNATIO 1.625 20-40 26/05A	323,484.00	0.02
1,500,000.00	BNP PARIBAS SA 0.25 21-27 13/04A	1,492,608.00	0.12	200,000.00	TRATON FINANCE LUXEM 0 21-24 14/06A	200,052.00	0.01
600,000.00	BPCE S.A. 0.01 21-27 14/01A	594,340.80	0.04		<b>Mexico</b>	<b>199,070.00</b>	<b>0.01</b>
200,000.00	COMPAGNIE DE SAINT-G 1.75 20-23 03/04A	205,711.60	0.02	200,000.00	FOMENTO ECONOMICO ME 0.5 21-28 28/04A	199,070.00	0.01
500,000.00	CREDIT MUTUEL ARKEA 0.875 21-33 11/03A	497,928.00	0.04		<b>Netherlands</b>	<b>11,734,184.10</b>	<b>0.88</b>
100,000.00	CREDIT MUTUEL ARKEA 1.625 19-26 15/04A	106,041.36	0.01	500,000.00	ABN AMRO BANK NV 1 21-33 02/06A	502,730.30	0.04
1,300,000.00	ENGIE SA 1.375 20-25 27/03A	1,361,280.96	0.10	110,000.00	ADOLF WURTH GMBH 1 18-25 26/05A	114,485.16	0.01
800,000.00	ESSILORLUXOTTICA 0.25 20-24 05/01A	810,155.20	0.06	400,000.00	ALLIANZ FINANCE 0.00 20-25 14/01A	402,775.20	0.03
500,000.00	ILE-DE-FRANCE MOBILI 0.4 21-31 28/05A	503,065.90	0.04	300,000.00	B.A.T. NETHERLANDS F 2.375 20-24 07/04A	319,333.80	0.02
700,000.00	LEGRAND SA 0.375 21-31 06/10A	696,547.60	0.05	1,000,000.00	BMW FINANCE NV 0.875 20-32 14/01A	1,044,734.00	0.08
1,000,000.00	ORANGE SA 0 21-26 29/06A	1,000,508.00	0.07	200,000.00	DE VOLKSBANK NV 0.01 19-24 16/09A	201,324.40	0.01
300,000.00	SOCIETE GENERALE SA 0.25 21-27 08/07A	299,365.20	0.02	600,000.00	ENEL FINANCE INTERNA 0.875 21-36 17/06A	582,516.00	0.04
600,000.00	THALES SA 0.75 18-25 23/01A	614,660.88	0.05	400,000.00	EURONEXT NV 0.125 21-26 17/05A	400,874.44	0.03
400,000.00	UNIBAIL-RODAMCO-WEST 2 20-32 29/06A	437,336.00	0.03	900,000.00	JAB HOLDINGS BV 1.7500 18-26 25/06A	956,770.20	0.07
	<b>Germany</b>	<b>8,800,238.11</b>	<b>0.65</b>	1,000,000.00	JT INTL FIN SER 1.1250 18-25 28/09A	1,037,700.00	0.08
200,000.00	BERTELSMANN SE CO. 1.5 20-30 15/05A	216,422.40	0.02	100,000.00	NATIONALE-NEDERLANDEN 0.375 19-23 31/05A	101,052.00	0.01
500,000.00	DAIMLER AG 2.625 20-25 07/04A	547,392.00	0.04	400,000.00	PROSUS N.V. 1.985 21-33 13/07A	390,256.00	0.03
800,000.00	DE BAHN FIN. 1.125 19-28 18/01A	858,256.00	0.06	1,400,000.00	SCHLUMBERGER FINANCE 0.00 19-24 15/10A	1,405,073.60	0.10
600,000.00	DEUTSCHE BAHN 1.375 18-31 28/09A	655,452.00	0.05	200,000.00	SCHLUMBERGER FINANCE 0.5 19-31 15/10A	196,444.40	0.01
100,000.00	DEUTSCHE BAHN FINANC 0.875 20-39 23/06A	97,813.00	0.01	100,000.00	SIKA CAPITAL BV 1.5000 19-31 29/04A	108,850.00	0.01
400,000.00	DEUTSCHE WOHNEN SE 1.625 19-31 03/06A	432,023.84	0.03	200,000.00	STEDIN HOLDING 1.3750 18-28 19/09A	214,892.40	0.02
1,900,000.00	FRESENIUS MEDICAL CA 1.5 20-30 29/05A	2,008,858.60	0.16	300,000.00	TENNET HOLDING 0.8750 19-30 03/06A	311,698.20	0.02
400,000.00	FRESENIUS SE AND CO 2.875 19-29 15/02A	463,835.20	0.03	1,600,000.00	VOLKSWAGEN INTERNATI 0.05 20-24 10/12A	1,603,648.00	0.12
1,100,000.00	LANDESBK HESS THUERIN 0.125 19-24 19/11A	1,115,180.00	0.08	1,700,000.00	WPC EUROBOND BV 2.2500 18-26 09/04A	1,839,026.00	0.15
200,000.00	VIER GAS TRANSPORT 0.125 19-29 10/09A	195,440.80	0.01		<b>New Zealand</b>	<b>511,936.00</b>	<b>0.04</b>
745,000.00	VOLKSWAGEN FIN 2.2500 19-27 01/10A	821,322.27	0.06	500,000.00	CHORUS LTD 1.125 16-23 18/10A	511,936.00	0.04
1,000,000.00	VOLKSWAGEN LEASING G 0.5 21-29 12/01A	987,690.00	0.07		<b>Norway</b>	<b>1,675,098.74</b>	<b>0.12</b>
400,000.00	VOLKSWAGEN LEASING G 0.000001 21-23 12/07A	400,552.00	0.03	200,000.00	AKER BP ASA 1.125 21-29 12/05A	201,358.74	0.01
	<b>Ireland</b>	<b>2,432,039.40</b>	<b>0.18</b>	1,400,000.00	SPAREBANK 1 SMN 0.01 21-28 18/02A	1,367,730.00	0.10
800,000.00	CCEP FINANCE (IRELAN 0 21-25 06/05A	800,241.60	0.06	100,000.00	TELENOR A.S. 1.125 19-29 31/05A	106,010.00	0.01
900,000.00	CCEP FINANCE (IRELAN 0.5 21-29 06/05A	896,772.60	0.07		<b>Slovakia</b>	<b>803,155.20</b>	<b>0.06</b>
700,000.00	ZURICH FINANCE (IREL 1.875 20-50 17/06A	735,025.20	0.05	800,000.00	SPP - DISTRIBUCIA A. 1 21-31 09/06A	803,155.20	0.06
	<b>Italy</b>	<b>2,745,836.64</b>	<b>0.20</b>		<b>Spain</b>	<b>2,141,385.85</b>	<b>0.16</b>
800,000.00	ASSICURAZIONI GENER 3.875 19-29 29/01A	947,890.24	0.07	600,000.00	BANKINTER SA 0.8750 19-24 05/03A	614,712.00	0.05
300,000.00	MEDIOBANCA 1.625 19-25 07/01A	314,571.00	0.02	100,000.00	KUTXABANK SA 0.50 19-24 25/09A	101,385.05	0.01
400,000.00	TERNA S.P.A. 0.375 21-29 23/06A	400,458.40	0.03	400,000.00	MERLIN PROPERTIES SO 1.375 21-30 01/06A	399,342.40	0.03
1,100,000.00	UNICREDIT SPA 0.85 21-31 19/01A	1,082,917.00	0.08	900,000.00	SANTANDER CONSUMER 0.875 18-23 30/05A	917,874.00	0.06
	<b>Japan</b>	<b>2,594,845.88</b>	<b>0.19</b>	100,000.00	TELEFONICA EMISIONES 1.864 20-40 13/07A	108,072.40	0.01
200,000.00	MITSUBISHI UFJ FINAN 0.337 21-27 08/06A	200,319.20	0.01		<b>Sweden</b>	<b>3,716,264.40</b>	<b>0.27</b>
1,700,000.00	MIZUHO FINANCIAL GRP 0.184 21-26 13/04A	1,696,940.00	0.13	1,000,000.00	BALDER FINLAND OYJ 1 21-29 20/01A	990,254.00	0.07
700,000.00	NIDEC CORP 0.046 21-26 30/03A	697,586.68	0.05	300,000.00	FASTIGHETS AB BALDER 1.875 17-26 23/01A	316,731.00	0.02
	<b>Jersey Island</b>	<b>105,621.20</b>	<b>0.01</b>	344,000.00	INVESTOR AB 1.50 19-39 20/06A	376,129.60	0.03
100,000.00	HEATHROW FDG LTD 1.875 17-32 12/07A	105,621.20	0.01	300,000.00	SCANIA CV AB 0 20-22 23/11A	300,598.20	0.02
	<b>Luxembourg</b>	<b>4,326,154.28</b>	<b>0.32</b>	300,000.00	SKANDINAVISKA ENSKIL 0.25 20-23 19/05A	302,999.40	0.02
600,000.00	BECTON DICKINSON EUR 1.213 21-36 12/02A	591,966.00	0.04	800,000.00	SKANDINAVISKA ENSKIL 0.375 21-28 21/06A	798,505.60	0.06
				100,000.00	SWEDBANK AB 0.75 20-25 05/05A	103,009.00	0.01
				300,000.00	TELE2 AB 1.1250 18-24 15/05A	308,388.00	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV
		EUR	
200,000.00	TELE2 AB 2.1250 18-28 15/05A	219,649.60	0.02
	<b>Switzerland</b>	<b>2,282,064.08</b>	<b>0.17</b>
1,600,000.00	BANK JULIUS BAR AND CO 0.0 21-24 25/06A	1,602,481.28	0.12
600,000.00	GIVAUDAN AG 2 18-30 17/09A	679,582.80	0.05
	<b>United Arab Emirates</b>	<b>199,578.00</b>	<b>0.01</b>
200,000.00	FIRST ABU DHABI BANK 0.125 21-26 16/02A	199,578.00	0.01
	<b>United Kingdom</b>	<b>2,958,113.46</b>	<b>0.22</b>
900,000.00	BARCLAYS 1.5 18-23 03/09A	929,939.40	0.07
200,000.00	CREDIT AGRICOLE 1.00 17-24 16/09A	207,240.00	0.02
100,000.00	NATWEST MARKETS PLC 0.125 21-26 18/06A	99,542.00	0.01
100,000.00	OMNICOM FINANCE HLDG 1.40 19-31 08/07A	107,131.26	0.01
300,000.00	SSE PLC 0.875 17-25 06/09A	308,727.00	0.02
800,000.00	UBS AG LONDON BRANCH 0.01 21-26 29/06A	799,035.20	0.06
200,000.00	UBS AG LONDON BRANCH 0.01 21-26 31/03A	199,422.20	0.01
300,000.00	YORKSHIRE BUILDING S 0.625 20-25 21/09A	307,076.40	0.02
	<b>United States of America</b>	<b>8,218,352.32</b>	<b>0.61</b>
200,000.00	ABBVIE INC 2.125 20-29 01/06A	223,750.80	0.02
400,000.00	BANK OF AMERICA 1.381 19-30 09/05A	423,702.40	0.03
500,000.00	CHUBB INA HOLDINGS 1.40 19-31 15/06A	532,780.00	0.04
300,000.00	ELI LILLY 1.70 19-XX 01/11A	330,303.00	0.02
100,000.00	ENEXIS HOLDING NV 0.75 19-31 02/07A	103,208.60	0.01
300,000.00	ENEXIS HOLDING N.V 0.375 21-33 14/04A	292,849.20	0.02
100,000.00	EURONET WORLDWIDE 1.375 19-26 22/05A	101,962.20	0.01
400,000.00	FIDELITY NATIONAL INF 0.75 19-23 21/05A	405,820.80	0.03
1,000,000.00	FISERV INC 0.375 19-23 01/07A	1,008,840.00	0.07
800,000.00	IBM 1.125 16-24 06/09A	829,998.40	0.06
200,000.00	JOHNSON & JOHNSON 1.15 16-28 20/11A	215,365.20	0.02
1,100,000.00	KIMBERLY CLARK 0.625 17-24 07/09A	1,125,709.20	0.09
300,000.00	MARSH & MCLENNA 1.9790 19-30 21/03A	332,511.00	0.02
800,000.00	PROLOGIS EURO FINANC 0.5 21-32 16/02A	775,243.20	0.06
500,000.00	PROLOGIS EURO FINANCE 1.00 21-41 16/02A	468,180.00	0.03
100,000.00	PROLOGIS EURO FINANCE L 1.5 19-49 10/09A	97,634.20	0.01
300,000.00	PROLOGIS EURO FINANCE 0.625 19-31 10/09A	296,944.68	0.02
620,000.00	VERIZON COMMUNICATION 1.25 19-30 08/04A	653,549.44	0.05
	<b>Floating rate bonds</b>	<b>4,121,318.96</b>	<b>0.30</b>
	<b>Denmark</b>	<b>933,773.40</b>	<b>0.07</b>
500,000.00	DANSKE BANK FL.R 19-29 21/06A	526,569.00	0.04
300,000.00	DANSKE BANK A/S FL.R 19-30 12/02A	306,189.00	0.02
100,000.00	JYSKE BANK A/S FL.R 20-25 15/10A	101,015.40	0.01
	<b>Italy</b>	<b>1,190,803.20</b>	<b>0.09</b>
1,100,000.00	ENEL SPA 1.875 21-99 31/12A	1,086,250.00	0.08
100,000.00	ENEL SPA 2.25 20-XX XX/XXA	104,553.20	0.01
	<b>Spain</b>	<b>200,124.22</b>	<b>0.01</b>
200,000.00	BANKINTER SA FL.R 21-32 23/12A	200,124.22	0.01
	<b>United Kingdom</b>	<b>1,796,618.14</b>	<b>0.13</b>
1,800,000.00	NATWEST GROUP PLC FL.R 21-30 26/02A	1,796,618.14	0.13
	<b>Total securities portfolio</b>	<b>1,345,548,559.14</b>	<b>99.31</b>

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>1,332,347.10</b>	<b>78.45</b>			
<b>Bonds</b>	<b>1,332,347.10</b>	<b>78.45</b>			
<b>Austria</b>	<b>18,422.64</b>	<b>1.08</b>			
18,000.00 AUSTRIA 3.65 11-22 20/04A	18,422.64	1.08	11,000.00 ITAL BUON ORDI DEL ZCP 29-10-21	11,022.84	0.65
<b>Belgium</b>	<b>25,566.10</b>	<b>1.51</b>	10,000.00 ITAL BUON ORDI DEL ZCP 30-11-21	10,022.21	0.59
25,000.00 BELGIUM 4.00 06-22 28/03A	25,566.10	1.51	10,000.00 ITAL BUON ORDI DEL ZCP 31-12-21	10,022.00	0.59
<b>France</b>	<b>400,660.99</b>	<b>23.59</b>	23,000.00 ITALY 0.35 16-21 01/11S	23,013.80	1.36
7,000.00 FRANCE TREASURY BILL ZCP 011221	7,026.69	0.41	25,000.00 ITALY 0.0 20-22 30/05U	25,077.71	1.48
13,000.00 FRANCE TREASURY BILL ZCP 041121	13,043.11	0.77	27,000.00 ITALY 0.00 19-21 29/11U	27,021.49	1.59
11,000.00 FRANCE TREASURY BILL ZCP 061021	11,026.64	0.65	27,000.00 ITALY 1.35 15-22 15/04S	27,270.54	1.60
9,000.00 FRANCE TREASURY BILL ZCP 101121	9,010.62	0.53	26,000.00 ITALY 2.15 14-21 15/12S	26,138.84	1.54
7,000.00 FRANCE TREASURY BILL ZCP 120122	7,018.32	0.41	20,000.00 ITALY 2.3 18-21 15/10S	20,016.00	1.18
11,000.00 FRANCE TREASURY BILL ZCP 130722	11,067.06	0.65	11,000.00 ITALY BUONI TES BOT ZCP 140222	11,042.52	0.65
9,000.00 FRANCE TREASURY BILL ZCP 131021	9,010.97	0.53	36,000.00 ITALY 5.00 11-22 01/03S	36,816.84	2.16
11,000.00 FRANCE TREASURY BILL ZCP 150622	11,065.29	0.65	<b>Netherlands</b>	<b>83,854.08</b>	<b>4.94</b>
10,000.00 FRANCE TREASURY BILL ZCP 171121	10,024.13	0.59	4,000.00 DUTC TREA CERT ZCP 28-10-21	4,010.45	0.24
17,000.00 FRANCE TREASURY BILL ZCP 180522	17,097.18	1.01	8,000.00 DUTC TREA CERT ZCP 29-11-21	8,021.18	0.47
15,000.00 FRANCE TREASURY BILL ZCP 201021	15,029.28	0.88	38,000.00 NETHERLANDS 0.00 16-22 15/01U	38,068.40	2.24
12,000.00 FRANCE TREASURY BILL ZCP 210422	12,073.03	0.71	33,000.00 NETHERLANDS 2.25 12-22 15/07A	33,754.05	1.99
11,000.00 FRANCE TREASURY BILL ZCP 230222	11,056.80	0.65	<b>Spain</b>	<b>131,050.18</b>	<b>7.72</b>
12,000.00 FRANCE TREASURY BILL ZCP 230322	12,068.03	0.71	6,000.00 SPAI LETR DEL TESO ZCP 10-12-21	6,021.82	0.35
11,000.00 FRANCE TREASURY BILL ZCP 260122	11,050.92	0.65	42,000.00 SPAIN 0.05 18-21 31/10A	42,015.79	2.48
10,000.00 FRANCE TREASURY BILL ZCP 271021	10,009.42	0.59	37,000.00 SPAIN 5.85 11-22 31/01A	37,778.85	2.23
50,000.00 FRANCE ZCP 250522	50,216.70	2.96	8,000.00 SPAIN LETRAS DEL TESORO	8,020.23	0.47
34,000.00 FRANCE 0.00 18-22 25/02A	34,090.78	2.01	37,000.00 SPAIN 0.40 17-22 30/04A	37,213.49	2.19
75,000.00 FRANCE 3.00 11-22 25/04U	76,544.10	4.51	<b>Transferable securities dealt in on another regulated market</b>	<b>257,522.56</b>	<b>15.16</b>
63,000.00 FRANCE 3.25 10-21 25/10A	63,131.92	3.72	<b>Bonds</b>	<b>257,522.56</b>	<b>15.16</b>
<b>Germany</b>	<b>313,750.85</b>	<b>18.47</b>	<b>Belgium</b>	<b>33,140.23</b>	<b>1.95</b>
34,000.00 BRD 0.00 17-22 08/04A	34,119.68	2.01	12,000.00 BELG TREA BILL ZCP 11-11-21	12,026.26	0.70
28,000.00 GERM TREA BILL ZCP 19-01-22	28,103.46	1.65	5,000.00 BELG TREA BILL ZCP 12-05-22	5,030.32	0.30
15,000.00 GERM TREA BILL ZCP 22-06-22	15,090.04	0.89	5,000.00 BELGIUM TREAS BILL ZCP 100322	5,026.37	0.30
16,000.00 GERM TREA BILL ZCP 23-03-22	16,089.12	0.95	5,000.00 BELGIUM TREAS BILL ZCP 130122	5,023.57	0.30
23,000.00 GERMANY 0.00 19-21 10/12A	23,026.04	1.36	6,000.00 BELGIUM TREAS BILL ZCP 140722	6,033.71	0.35
39,000.00 GERMANY 0.00 16-21 08/10A	39,000.00	2.30	<b>Finland</b>	<b>25,087.71</b>	<b>1.48</b>
25,000.00 GERMANY 0.00 20-22 10/06U	25,113.00	1.48	18,000.00 FINLAND 0.00 17-22 15/04A	18,061.67	1.07
43,000.00 GERMANY 1.75 12-22 04/07A	43,795.93	2.57	7,000.00 FINLAND TBILL ZCP 09-11-21	7,026.04	0.41
40,000.00 GERMANY 2.00 11-22 04/01A	40,275.60	2.36	<b>Germany</b>	<b>84,360.18</b>	<b>4.96</b>
25,000.00 GERMANY ZCP 24-11-21	25,066.12	1.48	11,000.00 GERM TREA BILL ZCP 15-12-21	11,048.64	0.65
24,000.00 GERMANY 0.00 20-22 11/03A	24,071.86	1.42	16,000.00 GERM TREA BILL ZCP 18-05-22	16,087.21	0.95
<b>Ireland</b>	<b>17,103.36</b>	<b>1.01</b>	11,000.00 GERM TREA BILL ZCP 20-07-22	11,066.87	0.65
17,000.00 IRELAND 0.80 15-22 15/03A	17,103.36	1.01	17,000.00 GERM TREA BILL ZCP 21-04-22	17,094.66	1.01
<b>Italy</b>	<b>341,938.90</b>	<b>20.13</b>	29,000.00 GERM TREA BILL ZCP 27-10-21	29,062.80	1.70
11,000.00 BUONI ORDINARI DEL TES	11,034.08	0.65	<b>Italy</b>	<b>82,800.54</b>	<b>4.88</b>
12,000.00 ITAL BUON ORDI DEL ZCP 12-08-22	12,059.18	0.71	8,000.00 ITAL BUON ORDI DEL ZCP 31-01-22	8,017.91	0.47
8,000.00 ITAL BUON ORDI DEL ZCP 12-11-21	8,021.27	0.47	27,000.00 ITALY 0.90 17-22 01/08S	27,311.85	1.62
16,000.00 ITAL BUON ORDI DEL ZCP 13-05-22	16,077.86	0.95	22,000.00 ITALY 1.00 19-22 15/07S	22,258.28	1.31
11,000.00 ITAL BUON ORDI DEL ZCP 14-01-22	11,041.14	0.65	25,000.00 ITALY 1.20 17-22 01/04S	25,212.50	1.48
9,000.00 ITAL BUON ORDI DEL ZCP 14-03-22	9,038.92	0.53	<b>Spain</b>	<b>32,133.90</b>	<b>1.89</b>
11,000.00 ITAL BUON ORDI DEL ZCP 14-04-22	11,051.33	0.65	9,000.00 SPAI LETR DEL TESO ZCP 04-03-22	9,043.36	0.53
12,000.00 ITAL BUON ORDI DEL ZCP 14-06-22	12,061.15	0.71	9,000.00 SPAI LETR DEL TESO ZCP 08-04-22	9,045.46	0.53
13,000.00 ITAL BUON ORDI DEL ZCP 14-07-22	13,065.61	0.77	14,000.00 SPAIN LETRAS DEL TES ZCP 140122	14,045.08	0.83
11,000.00 ITAL BUON ORDI DEL ZCP 14-10-21	11,023.57	0.65			

The accompanying notes form an integral part of these financial statements

**Securities Portfolio as at 30/09/21**

Quantity	Market Value	% of NAV
	EUR	
<b>Money market instruments</b>	<b>93,421.62</b>	<b>5.50</b>
<b>Bonds</b>	<b>93,421.62</b>	<b>5.50</b>
<b>Finland</b>	<b>4,019.76</b>	<b>0.24</b>
4,000.00 REPU OF FINL SUOM ZCP 14-02-22	4,019.76	0.24
<b>Germany</b>	<b>25,114.99</b>	<b>1.48</b>
25,000.00 GERM TREA BILL ZCP 23-02-22	25,114.99	1.48
<b>Spain</b>	<b>64,286.87</b>	<b>3.78</b>
7,000.00 ROYAUME D SPAIN ZCP 08-07-22	7,040.23	0.41
13,000.00 SPAI LETR DEL TESO ZCP 06-05-22	13,063.05	0.77
10,000.00 SPAI LETR DEL TESO ZCP 10-06-22	10,054.28	0.59
15,000.00 SPAI LETR DEL TESO ZCP 11-02-22	15,057.89	0.89
8,000.00 SPAI LETR DEL TESO ZCP 12-08-22	8,045.99	0.47
11,000.00 SPAIN LETRAS DEL TES ZCP 081021	11,025.43	0.65
<b>Total securities portfolio</b>	<b>1,683,291.28</b>	<b>99.11</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>946,451,837.09</b>	<b>87.55</b>			
<b>Bonds</b>	<b>946,451,837.09</b>	<b>87.55</b>			
<b>Austria</b>	<b>36,729,765.66</b>	<b>3.40</b>			
1,666,000.00 AUSTRIA 0.00 16-23 15/07U	1,688,004.53	0.16	565,000.00 FINLAND 0.5 18-28 04/09A	594,860.25	0.06
1,794,000.00 AUSTRIA 0.5 19-29 20/02A	1,882,955.49	0.17	1,114,000.00 FINLAND 0.5 19-29 15/09A	1,171,557.26	0.11
2,936,000.00 AUSTRIA 0.50 17-27 20/04A	3,084,050.73	0.30	726,000.00 FINLAND 0.50 16-26 15/04A	759,564.44	0.07
1,930,000.00 AUSTRIA 0.75 16-26 20/10A	2,048,805.01	0.19	1,368,000.00 FINLAND 0.50 17-27 15/09A	1,439,286.48	0.14
2,269,000.00 AUSTRIA 0.75 18-28 20/02A	2,422,969.80	0.22	714,000.00 FINLAND 0.75 15-31 15/04A	766,943.10	0.07
1,805,000.00 AUSTRIA 0.75 20-51 20/03A	1,853,641.14	0.17	861,000.00 FINLAND 0.875 15-25 15/09A	910,163.10	0.08
1,647,000.00 AUSTRIA 1.20 15-25 20/10A	1,766,881.84	0.16	1,100,000.00 FINLAND 1.125 18-34 15/04A	1,228,466.80	0.11
1,736,000.00 AUSTRIA 1.50 16-47 20/02A	2,116,083.31	0.20	698,000.00 FINLAND 1.375 17-47 15/04A	848,871.30	0.08
332,000.00 AUSTRIA 1.50 16-86 02/11A	423,155.25	0.04	558,000.00 FINLAND 1.50 13-23 15/04A	577,027.80	0.05
1,915,000.00 AUSTRIA 1.65 14-24 21/10A	2,050,915.21	0.19	430,000.00 FINLAND 2.00 14-24 15/04A	459,686.29	0.04
1,306,000.00 AUSTRIA 1.75 13-23 20/10A	1,372,569.43	0.13	678,000.00 FINLAND 2.625 12-42 04/07A	977,857.71	0.09
428,000.00 AUSTRIA 2.10 17-17 20/09A	683,622.14	0.06	662,000.00 FINLAND 2.75 12-28 04/07A	800,689.00	0.07
2,406,000.00 AUSTRIA 2.40 13-34 23/05A	3,069,651.79	0.28	610,000.00 FINLAND 4.00 09-25 04/07A	716,980.58	0.07
947,000.00 AUSTRIA 3.15 12-44 20/06A	1,494,303.50	0.14	621,000.00 FINLAND REGS 0.000 19-24 15/09A	632,681.01	0.06
1,465,000.00 AUSTRIA 3.40 12-22 22/11A	1,533,254.35	0.14			
805,000.00 AUSTRIA 3.80 12-62 26/01A	1,658,219.50	0.15	<b>France</b>	<b>264,739,690.04</b>	<b>24.48</b>
1,493,000.00 AUSTRIA 4.15 06-37 15/03A	2,368,674.36	0.22	2,335,400.00 FRANCE 4.00 06-38 25/10A	3,679,282.58	0.34
1,282,000.00 AUSTRIA 4.85 09-26 15/03A	1,596,218.20	0.15	5,390,700.00 FRANCE 4.75 04-35 25/04A	8,567,396.38	0.79
344,900.00 AUSTRIA 6.25 97-27 15/07A	479,674.51	0.04	3,636,000.00 FRANCE ZCP 290420	3,459,690.36	0.32
622,000.00 AUSTRIA 0.00 20-30 20/02A	624,921.29	0.06	6,474,693.00 FRANCE 0.0 18-24 25/03A	6,575,737.06	0.61
163,000.00 AUSTRIA 0.00 20-40 20/10A	148,212.64	0.01	8,377,725.00 FRANCE 0.00 17-23 25/03A	8,462,407.04	0.78
410,000.00 AUSTRIA 0.70 21-71 20/04A	385,728.00	0.04	9,086,200.00 FRANCE 0.00 19-25 25/03A	9,261,109.35	0.86
281,000.00 AUSTRIA 0.85 30/06 20-2120A	248,347.80	0.02	5,667,000.00 FRANCE 0.00 20-26 25/02A	5,779,659.96	0.53
930,000.00 AUTRICHE 0.00 17-22 20/09A	935,513.04	0.09	1,710,000.00 FRANCE 0.00 21-24 25/02A	1,735,472.16	0.16
779,000.00 REPUBLIC OF AUS 0.0000 19-24 15/07A	793,392.80	0.07	667,000.00 FRANCE 0.00 21-27 25/02A	678,832.58	0.06
			2,424,000.00 FRANCE 0.00 21-31 25/11A	2,385,826.85	0.22
<b>Belgium</b>	<b>40,057,815.87</b>	<b>3.71</b>	8,342,000.00 FRANCE 0.0000 19-29 25/11A	8,375,618.26	0.77
1,794,000.00 BELGIUM 0.00 21-31 22/10U	1,771,621.64	0.16	6,457,000.00 FRANCE 0.0000 20-30 25/11A	6,421,977.24	0.59
2,071,473.00 BELGIUM 0.20 16-23 22/10A	2,108,954.24	0.20	4,987,343.00 FRANCE 0.25 15-26 25/11A	5,152,593.62	0.48
2,651,295.00 BELGIUM 0.80 15-25 22/06A	2,788,353.69	0.26	4,203,201.00 FRANCE 0.5 18-29 25/05A	4,399,053.35	0.41
2,322,900.00 BELGIUM 0.80 17-27 22/06A	2,481,568.01	0.23	5,919,975.00 FRANCE 0.50 15-26 25/05A	6,180,785.41	0.57
2,019,102.00 BELGIUM 1.00 16-26 22/06A	2,160,842.96	0.20	2,714,000.00 FRANCE 0.50 20-40 25/05A	2,653,836.05	0.25
3,693,955.00 BELGIUM 1.25 18-33 22/04A	4,150,158.44	0.37	903,000.00 FRANCE 0.50 21-44 25/06A	861,277.78	0.08
2,252,820.00 BELGIUM 1.45 17-37 22/06A	2,588,490.18	0.24	5,255,672.00 FRANCE 0.50 15-25 25/05A	5,456,596.34	0.50
1,045,750.00 BELGIUM 1.90 15-38 22/06A	1,278,310.16	0.12	1,358,000.00 FRANCE 0.50 21-72 25/05A	1,044,644.22	0.10
668,900.00 BELGIUM 2.15 16-66 22/06A	932,706.13	0.09	9,959,707.00 FRANCE 0.75 17-28 25/05A	10,609,577.88	0.98
1,243,486.00 BELGIUM 2.25 13-23 22/06A	1,306,580.48	0.12	10,648,600.00 FRANCE 0.75 17-28 25/11A	11,355,560.55	1.06
2,135,600.00 BELGIUM 2.60 14-24 22/06A	2,326,425.68	0.22	592,000.00 FRANCE 0.75 21-53 25/05A	557,988.41	0.05
465,059.00 BELGIUM 3.00 14-34 22/06A	623,380.90	0.06	5,135,800.00 FRANCE 1.00 15-25 25/11A	5,458,020.08	0.50
2,506,180.00 BELGIUM 3.75 13-45 22/06A	4,136,450.09	0.38	6,925,900.00 FRANCE 1.00 16-27 25/05A	7,451,160.25	0.69
1,311,714.00 BELGIUM 4.00 12-32 28/03A	1,847,570.16	0.17	6,751,216.00 FRANCE 1.25 16-36 25/05A	7,529,131.62	0.70
1,029,042.00 BELGIUM 4.25 10-41 28/03A	1,714,178.17	0.16	2,740,597.00 FRANCE 1.25 18-34 25/05A	3,053,107.28	0.28
1,510,742.00 BELGIUM 4.25 12-22 28/09A	1,584,393.69	0.15	6,035,500.00 FRANCE 1.50 15-31 25/05A	6,856,207.29	0.63
1,446,876.00 BELGIUM 4.50 11-26 28/03A	1,778,065.91	0.16	3,979,496.00 FRANCE 1.50 18-50 25/05A	4,606,250.70	0.43
1,106,757.00 BELGIUM 5.00 04-35 28/03A	1,796,144.87	0.17	8,746,525.00 FRANCE 1.75 12-23 25/05A	9,096,106.11	0.84
1,937,800.00 BELGIUM OLO 5.50 98-28 28/03A	2,683,620.47	0.25	8,100,000.00 FRANCE 1.75 13-24 25/11A	8,700,453.00	0.80
			1,672,000.00 FRANCE 1.75 15-66 25/05A	2,097,381.90	0.19
<b>Estonia</b>	<b>195,838.50</b>	<b>0.02</b>	3,612,254.00 FRANCE 1.75 17-39 25/06A	4,371,101.87	0.40
195,000.00 ESTONIA 0.125 20-30 10/06A	195,838.50	0.02	6,710,075.00 FRANCE 2.00 17-48 25/05A	8,612,086.02	0.80
			2,233,000.00 FRANCE 20-23 25/02U	2,254,503.79	0.21
<b>Finland</b>	<b>13,573,544.58</b>	<b>1.26</b>	4,286,000.00 FRANCE 2.25 11-22 25/10A	4,419,752.35	0.41
1,330,000.00 FINLAND 0.00 16-23 15/09U	1,348,210.36	0.13	4,664,000.00 FRANCE 2.25 13-24 25/05A	5,021,243.74	0.46
350,000.00 FINLAND 0.125 20-36 15/04A	340,699.10	0.03	3,824,689.00 FRANCE 2.50 13-30 25/05A	4,663,137.32	0.43
			8,713,400.00 FRANCE 2.75 12-27 25/10A	10,351,937.45	0.96
			5,839,631.00 FRANCE 3.25 12-45 25/05A	9,064,719.05	0.84
			5,865,461.00 FRANCE 3.50 10-26 25/04A	6,933,031.21	0.64
			2,054,500.00 FRANCE 4.00 04-55 25/04A	3,864,009.09	0.36

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## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
2,243,900.00	FRANCE 4.00 09-60 25/04A	4,406,539.41	0.41	412,000.00	GERMANY 0.00 21-26 09/10A	423,597.80	0.04
3,659,200.00	FRANCE 4.25 06-23 25/10A	4,033,014.70	0.37	1,488,000.00	GERMANY 0.00 21-26 10/04A	1,528,994.40	0.14
3,758,700.00	FRANCE 4.50 09-41 25/04A	6,470,895.23	0.60	735,000.00	GERMANY 0.00 21-28 15/11A	755,813.00	0.07
1,155,203.00	FRANCE 5.50 98-29 25/04A	1,651,485.14	0.15	3,555,000.00	GERMANY 0.00 21-31 15/02A	3,634,617.78	0.34
10,037,184.00	FRANCE 5.75 00-32 25/10A	16,203,407.54	1.51	1,295,000.00	GERMANY 0.00 21-31 15/08A	1,319,959.83	0.12
2,310,000.00	FRANCE 6.00 94-25 25/10A	2,929,080.00	0.27	1,800,000.00	GERMANY 0.00 21-36 15/05A	1,782,846.85	0.16
863,000.00	FRANCE 8.50 92-23 25/04A	987,004.47	0.09	1,151,000.00	GERMANY 0.00 21-50 15/08A	1,074,177.66	0.10
	<b>Germany</b>	<b>191,674,535.12</b>	<b>17.73</b>		<b>Ireland</b>	<b>21,120,873.50</b>	<b>1.95</b>
4,117,900.00	ALLEMAGNE 0.00 18-23 14/04A	4,162,933.35	0.39	1,371,582.00	IRALNDE 1.1 19-29 16/01A	1,496,735.43	0.14
4,668,531.00	ALLEMAGNE 0.25 17-27 15/02A	4,870,164.85	0.45	346,274.00	IRELAND 0.00 17-22 18/10A	348,430.59	0.03
1,295,000.00	BRD 6.25 94-24 04/01A	1,500,109.87	0.14	990,000.00	IRELAND 0.00 21-31 18/10A	971,360.28	0.09
2,328,000.00	BUNDESREPUB. DE 0.0000 19-29 15/08A	2,393,873.09	0.22	1,181,000.00	IRELAND 0.20 20-27 15/05A	1,215,411.98	0.11
7,259,000.00	BUNDSOBLIGATION 0.0 18-23 13/10A	7,368,175.36	0.68	885,000.00	IRELAND 0.20 20-30 18/10A	894,396.93	0.08
3,770,000.00	GERMANY 0.0 20-30 15/08A	3,865,614.74	0.36	746,000.00	IRELAND 0.40 20-35 15/05A	744,648.25	0.07
3,124,000.00	GERMANY 0.00 16-26 15/08U	3,213,733.77	0.30	471,000.00	IRELAND 0.55 21-41 22/04A	460,735.96	0.04
1,906,400.00	GERMANY 0.00 17-22 07/10U	1,919,889.69	0.18	1,424,900.00	IRELAND 0.90 18-28 15/05A	1,530,371.10	0.14
1,377,763.00	GERMANY 0.00 19-24 25/01A	1,402,659.18	0.13	1,784,479.00	IRELAND 1.00 16-26 15/05A	1,902,361.70	0.17
4,048,000.00	GERMANY 0.00 19-50 15/08U	3,731,737.86	0.35	1,361,859.00	IRELAND 1.30 18-33 15/05A	1,524,464.96	0.14
4,225,700.00	GERMANY 0.00 19-24 18/10A	4,316,135.47	0.40	967,421.00	IRELAND 1.35 18-31 18/03A	1,083,056.83	0.10
1,863,000.00	GERMANY 0.00 20-25 10/10A	1,915,514.99	0.18	903,088.00	IRELAND 1.50 19-50 15/05A	1,038,081.60	0.10
7,457,000.00	GERMANY 0.00 20-27 15/11U	7,675,490.10	0.70	712,719.00	IRELAND 1.70 17-37 15/05A	841,265.00	0.08
1,396,000.00	GERMANY 0.0000 20-30 15/08A	1,438,748.31	0.13	1,410,048.00	IRELAND 2.00 15-45 18/02A	1,795,724.33	0.17
4,198,400.00	GERMANY 0.25 18-28 15/08A	4,397,933.16	0.41	929,687.00	IRELAND 2.40 14-30 15/05A	1,123,080.49	0.10
3,893,579.00	GERMANY 0.25 19-29 11/01A	4,082,877.02	0.38	887,354.00	IRELAND 3.40 14-24 18/03A	974,852.07	0.09
4,856,400.00	GERMANY 0.5 18-28 15/02A	5,160,410.64	0.48	1,677,300.00	IRELAND 3.90 13-23 20/03A	1,788,605.63	0.17
3,516,800.00	GERMANY 0.50 15-25 15/02A	3,659,307.78	0.34	1,150,400.00	IRELAND 5.40 09-25 13/03A	1,387,290.37	0.13
5,688,473.00	GERMANY 0.50 16-26 15/02A	5,970,349.92	0.55		<b>Italy</b>	<b>179,062,696.43</b>	<b>16.56</b>
5,448,400.00	GERMANY 0.50 17-27 15/08A	5,774,759.16	0.53	714,000.00	BUONI POLIENNAL 2.1500 21-72 01/03S	700,434.00	0.06
6,221,283.00	GERMANY 1.00 14-24 15/08A	6,529,298.72	0.60	1,795,000.00	BUONI POLIENNAL 3.8500 18-49 01/09S	2,615,674.00	0.24
2,567,194.00	GERMANY 1.00 15-25 15/08A	2,733,414.68	0.25	2,141,000.00	BUONI POLIENNALI TES 2.45 20-50 01/09S	2,455,641.36	0.23
4,035,495.00	GERMANY 1.25 17-48 15/08A	5,093,044.88	0.47	6,553,000.00	ITALIE 1.45 25 15-03S	6,922,861.81	0.64
1,955,500.00	GERMANY 1.50 12-22 04/09A	1,995,508.75	0.18	1,281,000.00	ITALIE 2.95 17-38 01/09S	1,582,014.50	0.15
2,837,800.00	GERMANY 1.50 13-23 15/02A	2,924,716.13	0.27	3,313,000.00	ITALY 0.95 18-23 01/03S	3,377,722.77	0.31
3,055,200.00	GERMANY 1.50 13-23 15/05U	3,165,572.16	0.29	3,342,000.00	ITALY 1.75 19-24 01/07S	3,523,971.90	0.33
1,534,800.00	GERMANY 1.50 14-24 15/05A	1,624,601.15	0.15	1,915,000.00	ITALY 0.00 -26 01/04U	1,908,117.51	0.18
1,346,200.00	GERMANY 1.75 14-24 15/02A	1,426,245.05	0.13	3,359,000.00	ITALY 0.00 20-24 15/01S	3,382,627.21	0.31
3,097,000.00	GERMANY 2.00 13-23 15/08A	3,256,891.91	0.30	2,322,000.00	ITALY 0.00 21-24 15/04S	2,337,269.47	0.22
3,643,700.00	GERMANY 2.50 14-46 15/08A	5,702,018.85	0.53	1,696,000.00	ITALY 0.65 16-23 15/10S	1,732,299.99	0.16
4,993,878.00	GERMANY 2.50 12-44 04/07A	7,650,051.79	0.71	567,000.00	ITALY 0.95 20-27 15/09S	588,149.10	0.05
2,664,756.00	GERMANY 3.25 10-42 04/07A	4,398,398.28	0.41	3,639,000.00	ITALY 0.95 20-30 01/08S	3,704,865.90	0.34
3,366,799.00	GERMANY 4.00 05-37 04/01A	5,443,784.04	0.50	1,219,000.00	ITALY 1.25 16-26 01/12S	1,286,654.50	0.12
2,394,618.00	GERMANY 4.25 07-39 04/07A	4,189,599.71	0.39	3,849,000.00	ITALY 1.35 19-30 01/04S	4,060,202.33	0.38
4,691,235.00	GERMANY 4.75 03-34 04/07A	7,656,799.20	0.71	3,548,000.00	ITALY 1.45 20-36 01/03S	3,648,621.28	0.34
2,734,768.00	GERMANY 4.75 08-40 04/07A	5,143,879.83	0.48	1,862,000.00	ITALY 1.50 15-25 01/06S	1,970,751.97	0.18
1,290,300.00	GERMANY 4.75 98-28 04/07A	1,752,227.40	0.16	3,416,000.00	ITALY 1.60 16-26 01/06S	3,656,418.08	0.34
3,080,916.00	GERMANY 5.50 00-31 04/01A	4,771,882.91	0.44	6,440,000.00	ITALY 1.65 15-32 01/03S	6,907,286.40	0.64
944,800.00	GERMANY 5.625 98-28 04/01A	1,313,264.91	0.12	2,027,000.00	ITALY 1.70 20-51 01/09S	1,977,330.39	0.18
410,000.00	GERMANY 6.25 00-30 04/01A	638,802.31	0.06	3,989,000.00	ITALY 2.00 15-25 01/12S	4,322,560.18	0.40
1,592,000.00	GERMANY 6.50 97-27 04/07A	2,247,373.71	0.21	6,415,000.00	ITALY 2.00 18-28 01/02S	7,070,035.65	0.65
4,140,000.00	GERMANY 0.00 20-22 15/12A	4,175,272.80	0.39	1,377,000.00	ITALY 2.05 17-27 01/08S	1,516,903.20	0.14
2,000,000.00	GERMANY 0.00 20-22 16/09A	2,013,028.00	0.19	2,918,000.00	ITALY 2.20 17-27 01/06S	3,237,859.49	0.30
2,538,000.00	GERMANY 0.00 20-25 10/10A	2,603,734.20	0.24	3,385,000.00	ITALY 2.25 16-36 01/09S	3,840,661.62	0.36
2,988,000.00	GERMANY 0.00 20-25 11/04A	3,058,247.88	0.28	2,594,000.00	ITALY 2.45 16-33 01/09S	2,994,503.22	0.28
4,532,000.00	GERMANY 0.00 20-30 15/02A	4,656,775.02	0.43	2,640,000.00	ITALY 2.45 18-23 01/08S	2,790,230.52	0.26
3,789,000.00	GERMANY 0.00 20-35 15/05A	3,786,681.13	0.35	2,353,000.00	ITALY 2.50 14-24 01/12S	2,552,473.22	0.24
2,359,000.00	GERMANY 0.00 21-23 10/03A	2,382,994.09	0.22	1,791,000.00	ITALY 2.70 16-47 01/03S	2,150,991.00	0.20

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
4,723,000.00	ITALY 2.80 18-28 01/08S	5,490,109.66	0.51		<b>Portugal</b>	<b>12,711,363.05</b>	<b>1.18</b>
1,374,000.00	ITALY 2.80 16-67 01/03S	1,614,551.68	0.15	1,035,000.00	PORTUGAL 0.70 20-27 15/10A	1,091,373.86	0.10
4,133,000.00	ITALY 3.00 19-29 01/02S	4,898,431.60	0.45	415,000.00	PORTUGAL 1.00 21-52 12/04A	383,714.81	0.04
2,706,000.00	ITALY 3.25 14-46 01/09S	3,556,225.20	0.33	750,081.00	PORTUGAL 2.20 15-22 17/10A	772,200.88	0.07
1,570,000.00	ITALY 3.45 17-48 01/03S	2,137,476.50	0.20	2,527,400.00	PORTUGAL 2.875 15-25 15/10A	2,874,603.09	0.26
5,624,000.00	ITALY 3.50 14-30 01/03S	6,937,035.28	0.64	1,763,272.00	PORTUGAL 2.875 16-26 21/07A	2,041,777.28	0.19
2,149,000.00	ITALY 3.75 14-24 01/09S	2,397,647.90	0.22	705,500.00	PORTUGAL 3.875 14-30 15/02A	927,379.75	0.09
3,505,000.00	ITALY 4.00 05-37 01/02S	4,807,107.50	0.44	928,551.00	PORTUGAL 4.10 06-37 15/04A	1,393,974.19	0.13
5,702,000.00	ITALY 4.50 10-26 01/03S	6,825,430.85	0.63	662,139.00	PORTUGAL 4.10 15-45 15/02A	1,087,287.39	0.10
1,667,000.00	ITALY 4.50 13-23 01/05S	1,797,602.78	0.17	1,915,100.00	PORTUGAL 4.95 08-23 25/10A	2,139,051.80	0.20
2,618,000.00	ITALY 4.50 13-24 01/03S	2,921,164.40	0.27		<b>Slovakia</b>	<b>6,957,739.25</b>	<b>0.64</b>
5,197,000.00	ITALY 4.75 13-28 01/09S	6,709,004.78	0.62	729,000.00	REPUBLIQUE SLOVAQUE 0.75 19-30 09/04A	777,131.50	0.07
5,850,000.00	ITALY 4.75 13-44 01/09S	9,336,015.00	0.86	322,649.00	SLOVAKIA ZCP 16-23 13/11U	326,419.48	0.03
2,122,000.00	ITALY 5.00 03-34 01/08S	3,103,280.71	0.29	567,000.00	SLOVAKIA 1.00 18-28 12/06A	614,968.20	0.06
1,398,000.00	ITALY 5.00 07-39 01/08S	2,182,680.62	0.20	316,300.00	SLOVAKIA 1.375 15-27 21/01A	345,912.01	0.03
2,102,000.00	ITALY 5.00 09-25 01/03S	2,471,741.80	0.23	252,700.00	SLOVAKIA 1.625 16-31 21/01A	292,644.29	0.03
1,605,000.00	ITALY 5.00 09-40 01/09S	2,534,551.80	0.23	460,688.00	SLOVAKIA 1.875 17-37 09/03A	553,346.18	0.05
2,435,100.00	ITALY 5.25 98-29 01/11S	3,334,869.45	0.31	370,100.00	SLOVAKIA 2.00 17-47 17/10A	467,542.15	0.04
2,941,000.00	ITALY 5.75 02-33 01/02S	4,446,115.57	0.41	958,000.00	SLOVAKIA 3.375 12-24 15/11A	1,077,826.64	0.09
132,000.00	ITALY 7.25 96-26 01/11S	179,614.51	0.02	289,345.00	SLOVAKIA 3.625 14-29 16/01A	370,940.29	0.03
275,700.00	ITALY BTP 6.50 97-27 01/11S	377,863.39	0.03	589,000.00	SLOVAKIA 4.35 10-25 14/10A	707,624.60	0.07
2,742,000.00	ITALY TB 2.10 19-26 15/07S	3,003,038.40	0.28	126,000.00	SLOVAKIA GOVT BD 3.875 13-33 08/02A	180,419.40	0.02
2,106,000.00	ITALY 0.95 21-37 01/03S	1,999,731.24	0.18	221,000.00	SLOVAKIA 0.25 20-25 14/05A	226,520.14	0.02
2,483,000.00	ITALY 5.50 12-22 01/11S	2,642,686.70	0.24	178,000.00	SLOVAKIA 0.375 21-36 21/04A	176,077.60	0.02
4,116,000.00	REPUBLIQUE ITALIENNE 2.5 18-25 15/11S	4,543,586.54	0.42	772,000.00	SLOVAKIA 1.00 20-32 14/05A	840,366.77	0.08
	<b>Lettonia</b>	<b>221,364.00</b>	<b>0.02</b>		<b>Slovenia</b>	<b>3,856,271.79</b>	<b>0.36</b>
215,000.00	LATVIA 0.375 16-26 07/10A	221,364.00	0.02	103,000.00	SLOVENIA 21-31 12/02A	101,179.37	0.01
	<b>Luxembourg</b>	<b>1,423,921.70</b>	<b>0.13</b>	3,000.00	SLOVENIA 0.200 20-23 31/03A	3,043.26	0.00
592,000.00	LUXEMBOURG 0.00 19-26 13/11U	601,606.98	0.05	52,000.00	SLOVENIA 0.275 20-30 17/02A	52,739.75	0.00
159,000.00	LUXEMBOURG 0.00 20-25 28/04A	161,523.01	0.01	613,000.00	SLOVENIA 1.00 18-28 06/03A	658,105.77	0.07
426,000.00	LUXEMBOURG 0.00 20-32 14/09A	419,714.73	0.04	183,000.00	SLOVENIA 1.1875 19-29 14/03A	198,903.44	0.02
186,000.00	LUXEMBOURG 0.00 21-31 24/03A	185,530.16	0.02	513,000.00	SLOVENIA 1.25 17-27 22/03A	554,876.19	0.05
53,000.00	LUXEMBOURG 0.625 17-27 01/02A	55,546.82	0.01	457,000.00	SLOVENIA 1.50 15-35 25/03A	515,993.21	0.05
	<b>Netherlands</b>	<b>49,177,506.43</b>	<b>4.55</b>	420,000.00	SLOVENIA 1.75 16-40 03/11A	498,359.40	0.05
2,774,822.00	NETHERLANDS 0.00 17-24 15/01U	2,818,431.10	0.26	409,000.00	SLOVENIA 2.25 16-32 03/03A	491,896.94	0.05
2,063,085.00	NETHERLANDS 4.00 05-37 15/01A	3,274,082.88	0.30	216,000.00	SLOVENIA 4.625 09-24 09/09A	249,253.63	0.02
2,209,000.00	NETHERLANDS 0.00 20-27 15/01A	2,262,678.70	0.21	211,000.00	SLOVENIA 5.125 11-26 30/03A	263,645.76	0.02
1,393,000.00	NETHERLANDS 0.00 20-30 15/07A	1,411,805.50	0.13	244,000.00	SLOVENIA (REP OF) 2.125 15-25 28/07A	268,275.07	0.02
1,459,000.00	NETHERLANDS 0.00 20-52 15/01A	1,306,762.10	0.12		<b>Spain</b>	<b>124,948,911.17</b>	<b>11.56</b>
974,000.00	NETHERLANDS 0.00 21-31 15/07A	980,749.82	0.09	3,669,000.00	SPAIN 5.75 01-32 30/07A	5,723,375.83	0.53
905,000.00	NETHERLANDS 0.00 21-38 15/01A	872,867.07	0.08	998,000.00	SPAIN 6.00 98-29 31/01A	1,432,981.59	0.13
2,477,361.00	NETHERLANDS 0.25 15-25 15/07A	2,557,919.82	0.24	1,456,000.00	SPAIN 0.25 19-24 30/07A	1,485,877.12	0.14
2,180,476.00	NETHERLANDS 0.25 19-29 14/02A	2,263,539.05	0.21	4,439,000.00	SPAIN 0.00 20-23 30/04A	4,479,409.10	0.41
1,939,357.00	NETHERLANDS 0.50 16-26 15/07A	2,036,138.68	0.19	2,661,000.00	SPAIN 0.00 20-25 31/01U	2,699,752.94	0.25
2,331,699.00	NETHERLANDS 0.50 19-40 15/01A	2,456,435.57	0.23	3,238,000.00	SPAIN 0.1 21-31 30/04A	3,150,574.00	0.29
4,044,900.00	NETHERLANDS 0.75 17-27 15/07A	4,326,303.69	0.40	4,179,000.00	SPAIN 0.35 18-23 30/07A	4,248,948.11	0.39
3,344,600.00	NETHERLANDS 1.75 13-23 15/07A	3,493,167.13	0.32	2,378,000.00	SPAIN 0.45 17-22 31/10A	2,405,090.17	0.22
763,825.00	NETHERLANDS 2.00 14-24 15/07A	821,127.16	0.08	1,801,000.00	SPAIN 0.5 21-31 31/10A	1,808,393.11	0.17
2,993,953.00	NETHERLANDS 2.50 12-33 15/01A	3,844,535.05	0.36	3,616,000.00	SPAIN 0.50 20-30 30/04A	3,694,409.34	0.34
2,595,364.00	NETHERLANDS 2.75 14-47 15/01A	4,175,079.01	0.39	6,061,000.00	SPAIN 0.60 19-29 31/10A	6,267,037.63	0.58
1,258,200.00	NETHERLANDS 3.75 06-23 15/01A	1,330,720.13	0.12	3,661,000.00	SPAIN 0.80 20-27 30/07A	3,851,372.00	0.36
2,336,410.00	NETHERLANDS 3.75 10-42 15/01A	3,975,004.43	0.37	3,467,000.00	SPAIN 1.30 16-26 31/10A	3,739,048.56	0.35
1,193,000.00	NETHERLANDS 5.50 98-28 15/01A	1,639,978.93	0.15	5,556,000.00	SPAIN 1.40 18-28 30/04A	6,068,707.68	0.56
1,122,000.00	NETHERLANDS 7.50 93-23 15/01A	1,241,122.74	0.11	3,289,000.00	SPAIN 1.40 18-28 30/07A	3,599,876.28	0.33
1,942,800.00	ROYAUME PAYS-BAS 0.75 18-28 15/07A	2,089,057.87	0.19	437,000.00	SPAIN 1.45 17-27 31/10A	477,649.74	0.04

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## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
3,195,000.00	SPAIN 1.45 19-29 29/01A	3,518,602.38	0.33	3,162,000.00	ITALY 0.6 21-31 01/08S	3,085,223.51	0.29
3,698,000.00	SPAIN 1.50 17-27 30/04A	4,042,532.67	0.37	1,807,000.00	ITALY 0.60 20-23 15/06S	1,839,465.65	0.17
4,074,000.00	SPAIN 1.60 15-25 30/04A	4,370,587.20	0.40	3,300,000.00	ITALY 0.90 20-31 01/04S	3,323,430.00	0.31
3,648,000.00	SPAIN 1.85 19-35 05/03A	4,181,965.05	0.39	2,365,000.00	ITALY 0.95 21-31 01/12S	2,374,365.40	0.22
3,581,000.00	SPAIN 1.95 16-26 30/04A	3,948,729.30	0.37	2,195,000.00	ITALY 1.65 20-30 01/12S	2,363,576.00	0.22
4,230,000.00	SPAIN 2.15 15-25 31/10A	4,665,909.96	0.43	2,962,000.00	ITALY 1.80 20-41 01/03S	3,091,261.68	0.29
1,345,000.00	SPAIN 2.35 17-33 30/07A	1,617,779.45	0.15	5,120,000.00	ITALY 1.85 17-24 15/05S	5,403,717.63	0.50
1,744,000.00	SPAIN 2.70 18-48 31/10A	2,319,429.31	0.21	1,826,000.00	ITALY 3.10 19-40 01/03S	2,300,942.60	0.21
2,231,000.00	SPAIN 2.75 14-24 31/10A	2,453,671.65	0.23	838,000.00	ITALY 6.00 00-31 01/05S	1,242,162.37	0.11
2,133,000.00	SPAIN 2.90 16-46 31/10A	2,920,042.87	0.27	1,643,000.00	ITALY BTP 0.95 16-23 15/03S	1,675,984.87	0.16
1,901,000.00	SPAIN 3.45 16-66 30/07A	2,914,962.98	0.27	3,448,000.00	ITALY BUONI POLIENNA 3.35 19-35 01/06S	4,374,718.96	0.40
2,414,000.00	SPAIN 3.80 14-24 30/04A	2,682,654.06	0.25	2,649,000.00	REPUBLIQUE ITALIENNE 0.00 21-26 01/08S	2,630,404.02	0.24
2,482,000.00	SPAIN 4.20 05-37 31/01A	3,715,236.06	0.34			<b>12,022,626.58</b>	<b>1.11</b>
2,809,000.00	SPAIN 4.40 13-23 31/10A	3,099,585.43	0.29	<b>Portugal</b>			
3,606,000.00	SPAIN 4.65 10-25 30/07A	4,308,701.22	0.40	347,000.00	PORTUGAL 0.30 21-31 17/10A	344,834.72	0.03
2,308,000.00	SPAIN 4.70 09-41 30/07A	3,843,521.63	0.36	1,129,000.00	PORTUGAL 0.90 20-35 12/10A	1,163,542.88	0.11
2,373,000.00	SPAIN 4.80 08-24 31/01A	2,668,599.87	0.25	1,759,000.00	PORTUGAL 0.475 20-30 18/10A	1,801,887.94	0.17
2,183,000.00	SPAIN 4.90 07-40 30/07A	3,682,900.00	0.34	1,144,183.00	PORTUGAL 1.95 19-29 15/06A	1,315,398.55	0.12
1,996,000.00	SPAIN 5.15 13-28 31/10A	2,717,993.12	0.25	2,544,500.00	PORTUGAL 2.125 18-28 17/10A	2,941,034.88	0.27
2,581,000.00	SPAIN 5.15 13-44 31/10A	4,705,679.20	0.44	1,562,071.00	PORTUGAL 2.25 18-34 18/04A	1,884,902.65	0.17
609,000.00	SPAIN 5.90 11-26 30/07A	791,298.06	0.07	762,275.00	PORTUGAL 4.125 17-27 14/04A	951,464.79	0.09
655,000.00	SPGB 1.00 21-42 30/07A	646,026.50	0.06	1,407,988.00	PORTUGAL 5.65 13-24 15/02A	1,619,560.17	0.15
				<b>Spain</b>		<b>13,333,392.11</b>	<b>1.23</b>
<b>Transferable securities dealt in on another regulated market</b>		<b>107,788,657.55</b>	<b>9.97</b>	5,502,000.00	SPAIN 0.00 20-26 31/01A	5,569,509.54	0.52
<b>Bonds</b>		<b>107,788,657.55</b>	<b>9.97</b>	1,358,000.00	SPAIN 0.85 21-37 30/07A	1,345,739.97	0.12
				790,000.00	SPAIN 1.45 21-71 31/10A	701,494.72	0.06
<b>Austria</b>		<b>826,086.13</b>	<b>0.08</b>	2,332,000.00	SPAIN 1.95 15-30 30/07A	2,675,037.20	0.25
829,000.00	AUSTRIA 0.00 21-31 20/02A	826,086.13	0.08	2,817,000.00	SPAIN 5.40 13-23 31/01A	3,041,610.68	0.28
<b>Belgium</b>		<b>20,232,055.64</b>	<b>1.87</b>				
2,057,000.00	BELGIUM 0.0000 20-27 22/10A	2,098,777.67	0.19	<b>Other transferable securities</b>		<b>15,298,983.44</b>	<b>1.42</b>
1,748,000.00	BELGIUM 0.1000 20-30 22/06A	1,768,510.69	0.16	<b>Bonds</b>		<b>15,298,983.44</b>	<b>1.42</b>
1,467,000.00	BELGIUM 0.4000 20-40 22/06A	1,407,290.17	0.13				
2,396,300.00	BELGIUM 0.50 17-24 22/10A	2,479,767.92	0.23	<b>Austria</b>		<b>1,748,813.06</b>	<b>0.16</b>
2,318,200.00	BELGIUM 0.80 18-28 22/06A	2,485,360.76	0.23	1,730,000.00	AUSTRIA 0.00 20-23 20/04A	1,748,813.06	0.16
2,456,316.00	BELGIUM 0.9 19-29 22/06A	2,656,869.28	0.25	<b>Finland</b>		<b>1,145,417.71</b>	<b>0.11</b>
1,606,494.00	BELGIUM 1.00 15-31 22/06A	1,754,227.19	0.16	424,000.00	FINLAND 0.000 20-30 15/09A	425,979.23	0.04
1,813,334.00	BELGIUM 1.60 16-47 22/06A	2,131,265.85	0.20	388,000.00	FINLAND 0.125 21-52 15/04A	338,750.39	0.03
1,252,686.00	BELGIUM 1.7 19-50 05/02A	1,505,828.78	0.14	393,000.00	FINLAND 0.25 20-40 15/09A	380,688.09	0.04
1,052,000.00	BELGIUM 2.25 17-57 22/06A	1,456,748.59	0.13	<b>Germany</b>		<b>752,509.58</b>	<b>0.07</b>
589,000.00	BELGIUM 0.65 21-71 22/06A	487,408.74	0.05	828,000.00	GERMANY 0.00 21-52 15/08A	752,509.58	0.07
<b>Finland</b>		<b>816,734.07</b>	<b>0.08</b>	<b>Spain</b>		<b>11,652,243.09</b>	<b>1.08</b>
425,000.00	FINLAND 0.0021-26 15/09A	434,416.30	0.04	1,840,000.00	SECRETAR A GENERAL 1.2 20-40 31/10A	1,889,536.48	0.17
379,000.00	FINLAND 0.125 21-31 15/09A	382,317.77	0.04	3,271,000.00	SPAIN (BON.ESTATADO) 1.25 20-30 31/10A	3,544,730.37	0.33
<b>Italy</b>		<b>60,557,763.02</b>	<b>5.60</b>	1,163,000.00	SPAIN 0.00 21-24 31/05A	1,177,188.83	0.11
5,325,000.00	BUONI POLIENNAL 0.5000 20-26 01/02S	5,430,168.75	0.50	2,487,000.00	SPAIN 0.00 21-28 31/01A	2,488,492.20	0.23
1,783,000.00	BUONI POLIENNAL 0.8500 19-27 15/01S	1,842,848.18	0.17	2,780,000.00	SPAIN 1.00 20-50 31/10A	2,552,295.21	0.24
430,000.00	BUONI POLIENNAL 1.5000 21-45 30/04S	418,304.00	0.04				
5,492,000.00	ITALY 0.05 19-23 15/01S	5,529,213.79	0.51	<b>Total securities portfolio</b>		<b>1,069,539,478.08</b>	<b>98.94</b>
3,619,000.00	ITALY 1.45 17-24 15/10S	3,803,286.72	0.35				
2,171,000.00	ITALY 1.8500 20-25 01/07S	2,326,673.72	0.22				
1,586,000.00	ITALY 0.00 21-22 29/11S	1,593,801.53	0.15				
1,537,000.00	ITALY 0.25 21-28 15/03S	1,521,276.00	0.14				
4,091,000.00	ITALY 0.3500 19-25 01/02S	4,158,436.04	0.38				
228,000.00	ITALY 0.5 21-28 15/07S	228,501.60	0.02				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV	
		EUR				EUR		
<b>Transferable securities admitted to an official stock exchange listing</b>		<b>19,121,634.31</b>	<b>85.38</b>					
<b>Bonds</b>		<b>19,121,634.31</b>	<b>85.38</b>					
<b>Australia</b>		<b>484,561.37</b>	<b>2.16</b>					
54,000.00	AUSTRALIA 0.25 19-24 21/11S	33,581.91	0.15	14,126.00	BELGIUM 0.20 16-23 22/10A	14,381.59	0.06	
26,000.00	AUSTRALIA 1.50 19-31 21/06S	16,271.68	0.07	12,166.00	BELGIUM 0.80 15-25 22/06A	12,794.92	0.06	
11,000.00	AUSTRALIA 0.50 20-26 21/09S	6,761.50	0.03	27,680.00	BELGIUM 0.80 17-27 22/06A	29,570.71	0.13	
19,000.00	AUSTRALIA 1.00 20-30 21/12S	11,410.12	0.05	16,588.00	BELGIUM 1.00 16-26 22/06A	17,752.48	0.08	
44,000.00	AUSTRALIA 1.00 20-31 21/11S	26,144.91	0.12	17,079.00	BELGIUM 1.25 18-33 22/04A	19,188.25	0.09	
17,000.00	AUSTRALIA 1.75 20-51 21/06S	9,184.86	0.04	7,214.00	BELGIUM 1.45 17-37 22/06A	8,288.88	0.04	
24,000.00	AUSTRALIA 2.25 15-28 21/05S	16,080.70	0.07	5,372.00	BELGIUM 1.90 15-38 22/06A	6,566.66	0.03	
21,000.00	AUSTRALIA 2.25 17-22 21/11S	13,415.93	0.06	300.00	BELGIUM 2.15 16-66 22/06A	418.31	0.00	
30,000.00	AUSTRALIA 2.50 18-30 21/05S	20,453.62	0.09	13,568.00	BELGIUM 2.25 13-23 22/06A	14,256.44	0.06	
42,000.00	AUSTRALIA 2.75 12-24 21/04S	27,973.73	0.12	4,911.00	BELGIUM 2.60 14-24 22/06A	5,349.82	0.02	
13,000.00	AUSTRALIA 2.75 14-35 21/06S	9,072.31	0.04	21,025.00	BELGIUM 3.00 14-34 22/06A	28,182.62	0.13	
23,000.00	AUSTRALIA 2.75 16-27 21/11S	15,836.91	0.07	11,532.00	BELGIUM 3.75 13-45 22/06A	19,033.57	0.08	
30,000.00	AUSTRALIA 2.75 16-28 21/11S	20,753.29	0.09	7,198.00	BELGIUM 4.00 12-32 28/03A	10,138.50	0.05	
15,000.00	AUSTRALIA 2.75 18-41 10/07S	10,163.41	0.05	20,261.00	BELGIUM 4.25 10-41 28/03A	33,750.78	0.14	
12,000.00	AUSTRALIA 3.00 16-47 21/03S	8,421.04	0.04	18,862.00	BELGIUM 4.25 12-22 28/09A	19,781.56	0.09	
37,000.00	AUSTRALIA 3.25 12-29 21/04S	26,460.40	0.12	13,678.00	BELGIUM 4.50 11-26 28/03A	16,808.89	0.08	
48,000.00	AUSTRALIA 3.25 13-25 21/04S	32,872.08	0.15	15,300.00	BELGIUM 5.00 04-35 28/03A	24,830.22	0.11	
11,000.00	AUSTRALIA 3.25 15-39 21/06S	8,033.87	0.04	13,850.00	BELGIUM OLO 5.50 98-28 28/03A	19,180.59	0.09	
8,000.00	AUSTRALIA 3.75 14-34 21/04S	6,207.95	0.03					
65,000.00	AUSTRALIA 4.25 13-26 21/04S	46,995.80	0.21	<b>Canada</b>			<b>551,534.41</b>	<b>2.46</b>
20,000.00	AUSTRALIA 4.50 13-33 21/04S	16,352.01	0.07	57,000.00	CANADA 2.00 17-51 01/12S	38,788.07	0.17	
26,000.00	AUSTRALIA 4.75 11-27 21/04S	19,604.14	0.09	65,000.00	CANADA 1.25 19-30 01/06S	43,670.79	0.20	
7,000.00	AUSTRALIA 5.50 11-23 21/04S	4,731.39	0.02	28,000.00	CANADA 2.00 17-28 01/06S	19,977.68	0.09	
30,000.00	AUSTRALIA 1.25 20-32 21/05S	18,183.90	0.08	23,000.00	CANADA 2.2500 18-24 01/03S	16,261.39	0.07	
13,000.00	AUSTRALIA 1.75 21-32 21/11S	8,259.99	0.04	43,000.00	CANADA GVT 2.0 18.23 06/04S	30,079.99	0.13	
74,000.00	COMMONWLTH BANK AUSTR 2.75 17-29 21/11S	51,333.92	0.22	29,000.00	CANADA 0.25 21-23 01/05S	19,683.33	0.09	
				44,000.00	CANADA 0.25 21-23 01/08S	29,807.84	0.13	
<b>Austria</b>		<b>273,418.39</b>	<b>1.22</b>	42,000.00	CANADA 0.25 20-22 01/11S	28,570.12	0.13	
13,000.00	AUSTRIA 0.00 16-23 15/07U	13,171.70	0.06	13,000.00	CANADA 0.25 20-23 01/02S	8,834.05	0.04	
22,000.00	AUSTRIA 0.5 19-29 20/02A	23,090.87	0.10	27,000.00	CANADA 0.25 20-24 01/04S	18,190.54	0.08	
4,000.00	AUSTRIA 0.50 17-27 20/04A	4,201.71	0.02	27,000.00	CANADA 0.25 20-26 01/03S	17,750.68	0.08	
28,000.00	AUSTRIA 0.75 16-26 20/10A	29,723.59	0.12	70,000.00	CANADA 0.50 20-25 01/09S	46,806.48	0.22	
17,000.00	AUSTRIA 0.75 18-28 20/02A	18,153.58	0.08	33,000.00	CANADA 0.50 20-30 01/12S	20,600.31	0.09	
8,000.00	AUSTRIA 0.75 20-51 20/03A	8,215.58	0.04	20,000.00	CANADA 1.00 16-27 01/06S	13,497.11	0.06	
4,000.00	AUSTRIA 1.20 15-25 20/10A	4,291.15	0.02	14,000.00	CANADA 1.00 21-26 01/09S	9,476.93	0.04	
10,000.00	AUSTRIA 1.50 16-47 20/02A	12,189.42	0.05	1,000.00	CANADA 1.50 12-23 01/06S	692.67	0.00	
5,000.00	AUSTRIA 1.50 16-86 02/11A	6,372.82	0.03	21,000.00	CANADA 1.50 19-24 01/09S	14,605.15	0.07	
16,000.00	AUSTRIA 1.65 14-24 21/10A	17,135.58	0.08	29,000.00	CANADA 1.50 21-31 01/06S	19,708.94	0.09	
17,000.00	AUSTRIA 1.75 13-23 20/10A	17,866.52	0.08	9,000.00	CANADA 1.75 21-53 01/12S	5,702.44	0.03	
4,000.00	AUSTRIA 2.10 17-17 20/09A	6,388.99	0.03	15,000.00	CANADA 2.25 14-25 01/06S	10,708.23	0.05	
17,000.00	AUSTRIA 2.40 13-34 23/05A	21,689.14	0.10	25,000.00	CANADA 2.50 13-24 01/06S	17,833.67	0.08	
10,000.00	AUSTRIA 3.15 12-44 20/06A	15,779.34	0.07	21,000.00	CANADA 2.75 14-48 01/12S	16,610.85	0.07	
10,000.00	AUSTRIA 3.40 12-22 22/11A	10,465.90	0.05	19,000.00	CANADA 3.50 11-45 01/12S	16,787.62	0.07	
7,000.00	AUSTRIA 3.80 12-62 26/01A	14,419.30	0.06	13,000.00	CANADA 4.00 08-41 01/06S	11,942.63	0.05	
11,000.00	AUSTRIA 4.15 06-37 15/03A	17,451.72	0.08	11,000.00	CANADA 5.00 04-37 01/06S	10,801.30	0.05	
14,000.00	AUSTRIA 4.85 09-26 15/03A	17,431.40	0.08	17,000.00	CANADA 5.75 01-33 01/06S	16,606.27	0.07	
1,000.00	AUSTRIA 6.25 97-27 15/07A	1,390.77	0.01	5,000.00	CANADA 8.00 96-27 01/06S	4,673.61	0.02	
2,000.00	AUSTRIA 0.85 30/06 20-2120A	1,767.60	0.01	27,000.00	CANADIAN GOVERNMENT 1.75 17-23 01/03S	18,728.06	0.08	
12,000.00	REPUBLIC OF AUS 0.0000 19-24 15/07A	12,221.71	0.05	35,000.00	CANADIAN GOVERNMENT 1.25 19-25 01/03S	24,137.66	0.11	
				<b>France</b>			<b>1,919,836.45</b>	<b>8.57</b>
<b>Belgium</b>		<b>306,199.95</b>	<b>1.37</b>	35,187.00	FRANCE 4.00 06-38 25/10A	55,435.00	0.25	
6,000.00	BELGIUM 0.00 21-31 22/10U	5,925.16	0.03	30,128.00	FRANCE 4.75 04-35 25/04A	47,882.19	0.21	
				28,353.00	FRANCE ZCP 290420	26,978.17	0.12	
				50,875.00	FRANCE 0.0 18-24 25/03A	51,668.96	0.23	
				17,581.00	FRANCE 0.00 17-23 25/03A	17,758.71	0.08	
				87,125.00	FRANCE 0.00 19-25 25/03A	88,802.16	0.40	
				42,635.00	FRANCE 0.00 20-26 25/02A	43,482.58	0.19	

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
8,000.00	FRANCE 0.00 21-24 25/02A	8,119.17	0.04	86,219.00	GERMANY 1.50 12-22 04/09A	87,983.01	0.39
19,000.00	FRANCE 0.00 21-31 25/11A	18,700.79	0.08	12,696.00	GERMANY 1.50 13-23 15/05U	13,154.66	0.06
58,522.00	FRANCE 0.0000 19-29 25/11A	58,757.84	0.26	22,804.00	GERMANY 1.50 14-24 15/05A	24,138.26	0.11
21,905.00	FRANCE 0.0000 20-30 25/11A	21,786.19	0.10	14,367.00	GERMANY 1.75 14-24 15/02A	15,221.27	0.07
54,551.00	FRANCE 0.25 15-26 25/11A	56,358.48	0.25	34,853.00	GERMANY 2.00 13-23 15/08A	36,652.39	0.16
36,507.00	FRANCE 0.5 18-29 25/05A	38,208.08	0.17	33,104.00	GERMANY 2.50 14-46 15/08A	51,804.39	0.23
53,272.00	FRANCE 0.50 15-26 25/05A	55,618.95	0.25	23,579.00	GERMANY 2.50 12-44 04/07A	36,120.33	0.16
7,289.00	FRANCE 0.50 21-44 25/06A	6,952.21	0.03	27,840.00	GERMANY 3.25 10-42 04/07A	45,952.21	0.21
53,684.00	FRANCE 0.50 15-25 25/05A	55,736.34	0.25	26,968.00	GERMANY 4.00 05-37 04/01A	43,604.61	0.19
9,520.00	FRANCE 0.50 21-72 25/05A	7,323.28	0.03	14,216.00	GERMANY 4.25 07-39 04/07A	24,872.17	0.11
37,726.00	FRANCE 0.75 17-28 25/05A	40,187.63	0.18	47,339.00	GERMANY 4.75 03-34 04/07A	77,264.35	0.35
58,571.00	FRANCE 0.75 17-28 25/11A	62,459.53	0.28	20,731.00	GERMANY 4.75 08-40 04/07A	38,993.35	0.17
2,000.00	FRANCE 0.75 21-53 25/05A	1,885.09	0.01	19,882.00	GERMANY 5.50 00-31 04/01A	30,794.28	0.14
24,107.00	FRANCE 1.00 15-25 25/11A	25,619.47	0.11	17,966.00	GERMANY 5.625 98-28 04/01A	24,972.61	0.11
70,274.00	FRANCE 1.00 16-27 25/05A	75,603.58	0.34	18,111.00	GERMANY 6.25 00-30 04/01A	28,217.93	0.13
38,459.00	FRANCE 1.25 16-36 25/05A	42,890.47	0.19	21,687.00	GERMANY 6.50 97-27 04/07A	30,614.82	0.14
46,254.00	FRANCE 1.25 18-34 25/05A	51,528.34	0.23	14,500.00	GERMANY 0.00 20-25 10/10A	14,875.55	0.07
68,249.00	FRANCE 1.50 15-31 25/05A	77,529.50	0.35	42,445.00	GERMANY 0.00 20-30 15/02A	43,613.59	0.19
32,353.00	FRANCE 1.50 18-50 25/05A	37,448.46	0.17	19,749.00	GERMANY 0.00 20-35 15/05A	19,736.91	0.09
46,711.00	FRANCE 1.75 12-23 25/05A	48,577.95	0.22	8,000.00	GERMANY 0.00 21-23 16/06A	8,094.94	0.04
86,122.00	FRANCE 1.75 13-24 25/11A	92,506.23	0.41	7,000.00	GERMANY 0.00 21-26 09/10A	7,197.05	0.03
14,908.00	FRANCE 1.75 15-66 25/05A	18,695.23	0.08	6,000.00	GERMANY 0.00 21-26 10/04A	6,165.30	0.03
30,690.00	FRANCE 1.75 17-39 25/06A	37,137.23	0.17	3,257.00	GERMANY 0.00 21-31 15/02A	3,329.95	0.01
45,620.00	FRANCE 2.00 17-48 25/05A	58,551.26	0.26	13,100.00	GERMANY 0.00 21-31 15/08A	13,352.49	0.06
64,960.00	FRANCE 2.25 11-22 25/10A	66,987.19	0.30	9,491.00	GERMANY 0.00 21-36 15/05A	9,400.56	0.04
78,068.00	FRANCE 2.25 13-24 25/05A	84,047.70	0.38	12,000.00	GERMANY 0.00 21-50 15/08A	11,199.07	0.05
61,168.00	FRANCE 2.50 13-30 25/05A	74,577.25	0.33				
46,918.00	FRANCE 2.75 12-27 25/10A	55,740.84	0.25		<b>Italy</b>	<b>1,366,340.74</b>	<b>6.10</b>
30,369.00	FRANCE 3.25 12-45 25/05A	47,141.07	0.21	5,000.00	BUONI POLIENNAL 2.1500 21-72 01/03S	4,905.00	0.02
6,524.00	FRANCE 3.50 10-26 25/04A	7,711.43	0.03	14,000.00	BUONI POLIENNAL 3.8500 18-49 01/09S	20,400.80	0.09
16,490.00	FRANCE 4.00 04-55 25/04A	31,013.63	0.14	16,000.00	BUONI POLIENNALI TES 2.45 20-50 01/09S	18,351.36	0.08
17,016.00	FRANCE 4.00 09-60 25/04A	33,415.79	0.15	43,000.00	ITALIE 1.45 25 15-03S	45,426.99	0.20
40,325.00	FRANCE 4.50 09-41 25/04A	69,422.63	0.31	23,000.00	ITALIE 2.95 17-38 01/09S	28,404.64	0.13
39,807.00	FRANCE 5.50 98-29 25/04A	56,908.33	0.25	14,000.00	ITALY 0.95 18-23 01/03S	14,273.51	0.06
38,828.00	FRANCE 5.75 00-32 25/10A	62,681.52	0.28	38,000.00	ITALY 1.75 19-24 01/07S	40,069.10	0.18
	<b>Germany</b>	<b>1,409,301.22</b>	<b>6.29</b>	25,000.00	ITALY 0.00 -26 01/04U	24,910.15	0.11
53,027.00	ALLEMAGNE 0.00 18-23 14/04A	53,606.90	0.24	43,000.00	ITALY 0.65 16-23 15/10S	43,920.34	0.20
27,461.00	ALLEMAGNE 0.25 17-27 15/02A	28,647.04	0.13	13,000.00	ITALY 0.95 20-30 01/08S	13,235.30	0.06
1,033.00	BRD 6.25 94-24 04/01A	1,196.61	0.01	33,000.00	ITALY 1.35 19-30 01/04S	34,810.78	0.16
30,923.00	BUNDESREPUB. DE 0.0000 19-29 15/08A	31,798.00	0.14	27,000.00	ITALY 1.45 20-36 01/03S	27,765.72	0.12
7,929.00	GERMANY 0.0 20-30 15/08A	8,130.10	0.04	24,000.00	ITALY 1.60 16-26 01/06S	25,689.12	0.11
26,645.00	GERMANY 0.00 16-26 15/08U	27,410.35	0.12	70,000.00	ITALY 1.65 15-32 01/03S	75,079.20	0.34
44,764.00	GERMANY 0.00 19-24 25/01A	45,572.89	0.20	8,000.00	ITALY 1.70 20-51 01/09S	7,803.96	0.03
24,748.00	GERMANY 0.00 19-50 15/08U	22,814.49	0.10	46,000.00	ITALY 2.00 18-28 01/02S	50,697.06	0.23
11,783.00	GERMANY 0.00 19-24 18/10A	12,035.17	0.05	28,000.00	ITALY 2.05 17-27 01/08S	30,844.80	0.14
22,414.00	GERMANY 0.00 20-27 15/11U	23,070.73	0.10	30,000.00	ITALY 2.20 17-27 01/06S	33,288.48	0.15
23,262.00	GERMANY 0.0000 20-30 15/08A	23,974.33	0.11	18,000.00	ITALY 2.25 16-36 01/09S	20,423.02	0.09
35,520.00	GERMANY 0.25 18-28 15/08A	37,208.12	0.17	37,000.00	ITALY 2.45 16-33 01/09S	42,712.66	0.19
33,087.00	GERMANY 0.25 19-29 11/01A	34,695.63	0.15	31,000.00	ITALY 2.45 18-23 01/08S	32,764.07	0.15
36,947.00	GERMANY 0.5 18-28 15/02A	39,259.89	0.18	25,000.00	ITALY 2.50 14-24 01/12S	27,119.35	0.12
45,440.00	GERMANY 0.50 15-25 15/02A	47,281.32	0.21	21,000.00	ITALY 2.70 16-47 01/03S	25,221.00	0.11
30,879.00	GERMANY 0.50 16-26 15/02A	32,409.13	0.14	29,000.00	ITALY 2.80 18-28 01/08S	33,710.18	0.15
20,352.00	GERMANY 0.50 17-27 15/08A	21,571.09	0.10	10,000.00	ITALY 2.80 16-67 01/03S	11,750.74	0.05
25,050.00	GERMANY 1.00 14-24 15/08A	26,290.23	0.12	27,000.00	ITALY 3.00 19-29 01/02S	32,000.40	0.14
100,364.00	GERMANY 1.00 15-25 15/08A	106,862.37	0.47	24,000.00	ITALY 3.25 14-46 01/09S	31,540.80	0.14
30,221.00	GERMANY 1.25 17-48 15/08A	38,140.78	0.17	17,000.00	ITALY 3.45 17-48 01/03S	23,144.65	0.10
				28,000.00	ITALY 3.50 14-30 01/03S	34,537.16	0.15

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	EUR				EUR		
24,000.00	ITALY 4.00 05-37 01/02S	32,916.00	0.15	2,900,000.00	JAPAN 1.80 13-43 20/03S	28,381.28	0.13
29,000.00	ITALY 4.50 10-26 01/03S	34,713.70	0.16	2,000,000.00	JAPAN 1.90 13-53 20/03S	20,685.82	0.09
60,000.00	ITALY 4.50 13-24 01/03S	66,948.00	0.30	3,550,000.00	JAPAN 2.00 10-40 20/09S	35,335.05	0.16
20,000.00	ITALY 4.75 08-23 01/08S	21,902.00	0.10	2,000,000.00	JAPAN 2.10 09-29 20/09S	18,061.89	0.08
44,000.00	ITALY 4.75 13-28 01/09S	56,801.26	0.25	2,300,000.00	JAPAN 2.30 05-35 20/06S	22,763.11	0.10
19,000.00	ITALY 4.75 13-44 01/09S	30,322.10	0.14	1,000,000.00	JAPAN JGB (20YR ISS) 2.10 08-28 20/06S	8,851.14	0.04
41,000.00	ITALY 5.00 03-34 01/08S	59,959.71	0.27	3,500,000.00	JAPAN TREASURY BONDS 0.3 19-39 20/09S	26,659.68	0.12
19,000.00	ITALY 5.00 07-39 01/08S	29,664.47	0.13	3,350,000.00	JAPAN TREASURY BONDS 0.4 19-49 20/09S	24,296.40	0.11
18,000.00	ITALY 5.00 09-40 01/09S	28,424.88	0.13	2,300,000.00	JAPAN 090 JGB 2.20 06-26 20/09S	19,804.28	0.09
24,202.00	ITALY 5.25 98-29 01/11S	33,144.63	0.15	2,000,000.00	JAPAN 10 YEAR ISSUE 0.1 19-29 20/03S	15,611.95	0.07
10,000.00	ITALY 5.50 12-22 01/09S	10,544.32	0.05	2,000,000.00	JAPAN -138- 0.1 18-23 20/12S	15,540.20	0.07
11,892.00	ITALY 7.25 96-26 01/11S	16,181.64	0.07	5,200,000.00	JAPAN -141- 1.70 12-32 20/12S	47,260.10	0.21
29,000.00	ITALY BTP 1.45 15-22 15/09S	29,529.86	0.13	4,950,000.00	JAPAN -144- JGB 1.50 13-33 20/03S	44,227.74	0.20
26,000.00	ITALY TB 2.10 19-26 15/07S	28,475.20	0.13	1,950,000.00	JAPAN -158- 0.50 16-36 20/09S	15,586.61	0.07
29,000.00	REPUBLIQUE ITALIENNE 2.5 18-25 15/11S	32,012.63	0.14	2,150,000.00	JAPAN (20 YEAR 0.7000 18-38 20/09S	17,590.58	0.08
	<b>Japan</b>	<b>1,658,406.55</b>	<b>7.41</b>	4,350,000.00	JAPAN (30 YEAR 0.9000 18-48 20/09S	35,994.26	0.16
4,000,000.00	JAPAN 0.1 18-23 20/06S	31,047.59	0.14	5,400,000.00	JAPAN -335- 0.50 14-24 20/09S	42,517.27	0.19
3,850,000.00	JAPAN 0.1 19-24 20/06S	29,947.62	0.13	3,350,000.00	JAPAN -348- 0.10 17-27 20/09S	26,169.46	0.12
2,000,000.00	JAPAN 0.1 19-34 20/03S	15,547.61	0.07	1,550,000.00	JAPAN -353- 0.1 18-28 20/12S	12,097.23	0.05
3,200,000.00	JAPAN 0.10 16-26 20/03S	24,954.14	0.11	3,450,000.00	JAPAN 45 1.50 14-44 20/12S	32,312.27	0.14
4,500,000.00	JAPAN 0.50 19-59 20/03S	32,156.72	0.14	500,000.00	JAPAN 50 0.80 16-46 20/03S	4,083.37	0.02
4,600,000.00	JAPAN 0.70 18-48 20/12S	36,273.56	0.16	3,350,000.00	JAPAN 54 0.80 17-47 20/03S	27,258.32	0.12
2,000,000.00	JAPAN 2.4 01-31 20/11S	19,070.93	0.09	6,150,000.00	JAPON 0.10 19-29 20/12S	47,953.50	0.21
3,350,000.00	JAPAN 0.30 19-39 20/12S	25,464.54	0.11	3,850,000.00	JAPON 0.5 18-38 20/06S	30,548.15	0.14
5,150,000.00	JAPAN 1.7 03-33 30/07A	47,013.97	0.21	50,000.00	JAPON 2.2 06-26 20/03S	426.21	0.00
600,000.00	JAPAN 0.005 21-26 20/03S	4,658.76	0.02	2,000,000.00	JAPON 0.30 19-39 20/06S	15,262.56	0.07
7,100,000.00	JAPAN 0.10 16-26 20/09S	55,394.45	0.24	3,250,000.00	JAPON 0.7 18-48 20/06S	25,684.86	0.11
3,250,000.00	JAPAN 0.10 18-28 20/09S	25,377.98	0.11	2,800,000.00	JAPON S.135 0.1 18-32 20/03S	21,722.05	0.10
3,600,000.00	JAPAN 0.10 19-24 20/09S	28,014.10	0.13	4,600,000.00	JAPON T BILL 0.8 18-48 20/03S	37,295.22	0.17
2,500,000.00	JAPAN 0.10 19-29 20/06S	19,512.04	0.09		<b>Netherlands</b>	<b>354,855.50</b>	<b>1.58</b>
5,250,000.00	JAPAN 0.10 19-29 20/09S	40,948.51	0.18	23,153.00	NETHERLANDS 0.00 17-24 15/01U	23,516.87	0.11
2,450,000.00	JAPAN 0.10 18-28 20/03S	19,135.07	0.09	18,862.00	NETHERLANDS 4.00 05-37 15/01A	29,933.70	0.13
6,200,000.00	JAPAN 0.10 20-25 20/06S	48,311.73	0.22	19,258.00	NETHERLANDS 0.00 20-30 15/07A	19,517.98	0.09
5,900,000.00	JAPAN 0.10 20-30 20/06S	45,962.66	0.21	2,619.00	NETHERLANDS 0.00 20-52 15/01A	2,345.72	0.01
1,200,000.00	JAPAN 0.10 21-25 20/12S	9,355.85	0.04	7,115.00	NETHERLANDS 0.00 21-31 15/07A	7,164.31	0.03
450,000.00	JAPAN 0.10 21-31 20/03S	3,493.97	0.02	7,000.00	NETHERLANDS 0.00 21-38 15/01A	6,751.46	0.03
2,750,000.00	JAPAN 0.4 19-39 20/03S	21,390.31	0.10	21,720.00	NETHERLANDS 0.25 15-25 15/07A	22,426.29	0.10
3,600,000.00	JAPAN 0.4 20-50 20/03S	26,027.44	0.12	18,209.00	NETHERLANDS 0.25 19-29 14/02A	18,902.66	0.08
4,550,000.00	JAPAN 0.40 15-25 20/09S	35,889.83	0.16	26,806.00	NETHERLANDS 0.50 16-26 15/07A	28,143.73	0.13
2,500,000.00	JAPAN 0.40 16-36 20/03S	19,747.53	0.09	7,347.00	NETHERLANDS 0.50 19-40 15/01A	7,740.03	0.03
2,900,000.00	JAPAN 0.40 16-56 20/03S	20,263.24	0.09	30,662.00	NETHERLANDS 0.75 17-27 15/07A	32,795.16	0.15
4,600,000.00	JAPAN 0.40 19-49 20/06S	33,441.56	0.15	22,213.00	NETHERLANDS 1.75 13-23 15/07A	23,199.70	0.10
4,000,000.00	JAPAN 0.40 19-49 20/12S	28,968.55	0.13	20,013.00	NETHERLANDS 2.00 14-24 15/07A	21,514.37	0.10
2,150,000.00	JAPAN 0.40 20-40 20/06S	16,578.85	0.07	15,560.00	NETHERLANDS 2.50 12-33 15/01A	19,980.60	0.09
1,050,000.00	JAPAN 0.40 21-41 20/06S	8,042.81	0.04	27,958.00	NETHERLANDS 2.75 14-47 15/01A	44,975.14	0.19
2,000,000.00	JAPAN 0.5 18-38 20/12S	15,831.59	0.07	16,583.00	NETHERLANDS 3.75 10-42 15/01A	28,213.16	0.13
2,000,000.00	JAPAN 0.50 18-38 20/03S	15,898.09	0.07	16,493.00	ROYAUME PAYS-BAS 0.75 18-28 15/07A	17,734.62	0.08
4,300,000.00	JAPAN 0.50 19-49 20/03S	32,162.09	0.14		<b>Spain</b>	<b>944,651.29</b>	<b>4.22</b>
750,000.00	JAPAN 0.50 21-41 20/03S	5,858.65	0.03	16,000.00	SPAIN 6.00 98-29 31/01A	22,973.66	0.10
1,000,000.00	JAPAN 0.60 14-24 20/03S	7,868.54	0.04	26,000.00	SPAIN 0.25 19-24 30/07A	26,533.52	0.12
2,000,000.00	JAPAN 0.60 17-37 20/06S	16,188.10	0.07	9,000.00	SPAIN 0.00 20-23 30/04A	9,081.93	0.04
700,000.00	JAPAN 0.60 20-50 20/06S	5,326.52	0.02	3,000.00	SPAIN 0.00 20-25 31/01U	3,043.69	0.01
1,850,000.00	JAPAN 0.70 21-51 20/03S	14,396.13	0.06	27,000.00	SPAIN 0.1 21-31 30/04A	26,271.00	0.12
2,400,000.00	JAPAN 0.70 21-51 20/06S	18,653.80	0.08	12,000.00	SPAIN 0.35 18-23 30/07A	12,200.86	0.05
1,450,000.00	JAPAN 0.70 21-61 20/03S	11,000.55	0.05	12,000.00	SPAIN 0.45 17-22 31/10A	12,136.71	0.05
2,400,000.00	JAPAN 1.70 14-44 20/09S	23,250.01	0.10	11,000.00	SPAIN 0.5 21-31 31/10A	11,045.16	0.05

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
37,000.00	SPAIN 0.50 20-30 30/04A	37,802.31	0.17	13,911.00	UNITED KINGDOM 4.75 07-30 07/12S	21,589.19	0.10
45,000.00	SPAIN 0.60 19-29 31/10A	46,529.73	0.21	9,831.00	UNITED KINGDOM 5.00 01-25 07/03S	13,193.57	0.06
46,000.00	SPAIN 1.30 16-26 31/10A	49,609.53	0.22	21,854.00	UNITED KINGDOM GILT 1 18-24 22/04S	25,810.37	0.12
23,000.00	SPAIN 1.40 18-28 30/04A	25,122.44	0.11	20,579.00	UNITED KINGDOM GILT 1.75 18-49 22/01Q	25,873.92	0.12
12,000.00	SPAIN 1.40 18-28 30/07A	13,134.24	0.06	28,314.00	UNITED KINGDOM OF GR 0.625 19-25 07/06S	33,106.24	0.15
13,000.00	SPAIN 1.45 17-27 31/10A	14,209.26	0.06	35,349.00	UNITED KINGDOM 0.125 20-23 31/03S	41,054.69	0.18
35,000.00	SPAIN 1.45 19-29 29/01A	38,544.94	0.17	15,441.00	UNITED KINGDOM 0.125 20-28 31/01S	17,267.29	0.08
19,000.00	SPAIN 1.50 17-27 30/04A	20,770.17	0.09	2,000.00	UNITED KINGDOM 0.25 20-31 31/07S	2,155.79	0.01
52,000.00	SPAIN 1.60 15-25 30/04A	55,785.60	0.25	25,543.00	UNITED KINGDOM 0.3750 20-30 22/10S	28,191.31	0.13
19,000.00	SPAIN 1.85 19-35 05/03A	21,781.06	0.10	11,910.00	UNITED KINGDOM 0.50 20-61 22/10S	10,459.70	0.05
36,000.00	SPAIN 1.95 16-26 30/04A	39,696.80	0.18	19,381.00	UNITED KINGDOM 0.625 20-35 31/07S	20,739.74	0.09
25,000.00	SPAIN 2.15 15-25 31/10A	27,576.30	0.12	4,000.00	UNITED KINGDOM 1.250 21-51 31/07S	4,477.61	0.02
21,000.00	SPAIN 2.35 17-33 30/07A	25,259.01	0.11	22,263.00	UNITED KINGDOM 1.75 12-22 07/09S	26,277.36	0.12
15,000.00	SPAIN 2.70 18-48 31/10A	19,949.22	0.09	29,005.00	UNITED KINGDOM 3.25 12-44 22/01S	45,730.42	0.20
59,000.00	SPAIN 2.75 14-24 31/10A	64,888.67	0.30	21,270.00	UNITED KINGDOM 4.25 08-49 07/12S	41,302.97	0.18
21,000.00	SPAIN 2.90 16-46 31/10A	28,748.66	0.13				
14,000.00	SPAIN 3.45 16-66 30/07A	21,467.38	0.10		<b>United States of America</b>	<b>8,713,549.65</b>	<b>38.91</b>
10,000.00	SPAIN 3.80 14-24 30/04A	11,112.90	0.05	30,200.00	ETATS-UNIS D'AMERIQUE 1.25 19-24 31/08S	26,615.88	0.12
27,000.00	SPAIN 4.20 05-37 31/01A	40,415.54	0.18	57,000.00	UNITED STATES -51 15/05S	52,333.20	0.23
24,000.00	SPAIN 4.40 13-23 31/10A	26,482.75	0.12	15,000.00	UNITED STATES 2.00 -51 15/08S	12,681.87	0.06
24,000.00	SPAIN 4.65 10-25 30/07A	28,676.88	0.13	136,000.00	UNITED STATES 2.125 17-24 30/09S	122,907.86	0.55
20,000.00	SPAIN 4.70 09-41 30/07A	33,306.08	0.15	96,600.00	UNITED STATES 2.875 18-23 30/11S	87,929.11	0.39
24,000.00	SPAIN 4.80 08-24 31/01A	26,989.63	0.12	26,000.00	UNITED STATES 1.50 16-23 28/02S	22,854.74	0.10
23,000.00	SPAIN 4.90 07-40 30/07A	38,802.88	0.17	20,000.00	UNITED STATES 1.75 19-24 30/06S	17,862.34	0.08
24,000.00	SPAIN 5.15 13-28 31/10A	32,681.28	0.15	24,300.00	UNITED STATES 2.25 16-46 15/08S	21,598.73	0.10
14,000.00	SPAIN 5.15 13-44 31/10A	25,524.80	0.11	64,000.00	UNITED STATES 2.250 19-26 31/03S	58,486.13	0.26
5,000.00	SPAIN 5.90 11-26 30/07A	6,496.70	0.03	88,800.00	UNITED STATES 2.75 18-28 15/02S	83,771.38	0.37
	<b>United Kingdom</b>	<b>1,138,978.79</b>	<b>5.09</b>	600.00	UNITED STATES 2.75 18-23 31/08S	542.18	0.00
7,118.00	GRANDE BRETAGNE 1.625 18-71 22/10S	9,629.48	0.04	138,800.00	UNITED STATES OF AMER 0.625 20-30 15/08S	111,300.59	0.50
15,590.00	ROYAUME UNI DE GRANDE 0.875 19-29 22/10S	18,141.03	0.08	40,500.00	UNITED STATES OF AMER 1.500 19-24 30/09S	35,959.66	0.16
14,017.00	ROYAUME-UNI DE GRANDE 1.625 19-54 22/10S	17,385.78	0.08	28,900.00	UNITED STATES OF AMER 1.625 19-26 30/09S	25,699.06	0.11
24,386.00	UK GILT 1.75 17-58 22/07S	31,727.37	0.14	12,000.00	UNITED STATES TREASURY NO 1 21-28 31/07S	10,145.49	0.05
17,654.00	UK TREASURY GILT 1.75 16-37 07/09S	21,852.87	0.10	71,700.00	UNITED STATES 0.125 20-22 30/11S	61,856.67	0.28
16,855.00	UK TREASURY GILT STK 4.75 04-38 07/12S	30,093.85	0.13	113,900.00	UNITED STATES 0.125 20-22 31/12S	98,251.73	0.44
17,100.00	UK TREASURY STOCK 2.50 15-65 22/07S	28,075.21	0.13	225,800.00	UNITED STATES 0.125 20-23 15/08S	194,329.23	0.87
13,956.00	UK TREASURY STOCK 4.00 09-60 22/01S	29,445.46	0.13	127,500.00	UNITED STATES 0.125 20-23 15/09S	109,673.88	0.49
13,605.00	UK TREASURY STOCK 4.25 09-39 07/09S	23,244.24	0.10	54,600.00	UNITED STATES 0.125 21-23 28/02S	47,074.80	0.21
23,889.00	UK TREASURY STOCK 4.50 09-34 07/09S	38,866.06	0.17	16,000.00	UNITED STATES 0.125 21-23 31/03S	13,792.66	0.06
2,063.00	UK TREASURY STOCK 6.00 98-28 07/12S	3,273.90	0.01	30,000.00	UNITED STATES 0.125 21-23 31/05S	25,843.03	0.12
44,705.00	UK TSY 1.25 17-27 22/07S	53,717.90	0.24	56,100.00	UNITED STATES 0.125 21-24 15/01S	48,143.06	0.21
13,988.00	UK TSY 1.625 18-28 22/10S	17,235.04	0.08	63,600.00	UNITED STATES 0.125 21-24 15/02S	54,559.99	0.24
20,322.00	UNITED KINGDOM 0.75 17-23 22/07S	23,836.24	0.11	200,800.00	UNITED STATES 0.1250 20-23 15/05S	173,003.10	0.77
16,251.00	UNITED KINGDOM 1.50 16-26 22/07S	19,738.44	0.09	68,000.00	UNITED STATES 0.1250 20-23 15/07S	58,550.03	0.26
24,279.00	UNITED KINGDOM 1.50 16-47 22/07S	28,857.43	0.13	49,300.00	UNITED STATES 0.25 20-25 31/10S	41,549.82	0.19
19,136.00	UNITED KINGDOM 2.00 15-25 07/09S	23,558.50	0.11	49,400.00	UNITED STATES 0.25 20-23 15/04S	42,653.10	0.19
22,375.00	UNITED KINGDOM 3.50 14-45 22/01S	36,923.50	0.16	221,000.00	UNITED STATES 0.25 20-23 15/06S	190,734.52	0.85
9,155.00	UNITED KINGDOM 4.25 06-27 07/12S	12,937.14	0.06	66,700.00	UNITED STATES 0.25 20-25 31/05S	56,562.93	0.25
29,572.00	UNITED KINGDOM 4.25 06-46 07/12S	55,181.90	0.25	140,000.00	UNITED STATES 0.25 20-25 31/08S	118,288.65	0.53
18,290.00	UNITED KINGDOM 4.25 10-40 07/12S	31,725.59	0.14	8,900.00	UNITED STATES 0.2521-24 15/03S	7,652.07	0.03
24,237.00	UNITED KINGDOM 2.25 13-23 07/09S	29,249.94	0.13	31,600.00	UNITED STATES 0.375 20-25 30/11S	26,736.71	0.12
13,885.00	UNITED KINGDOM 2.75 14-24 07/09S	17,245.43	0.08	40,200.00	UNITED STATES 0.375 20-25 31/12S	33,975.22	0.15
17,424.00	UNITED KINGDOM 3.50 13-65 22/07S	36,364.52	0.16	44,500.00	UNITED STATES 0.375 21-26 31/01S	37,558.40	0.17
18,581.00	UNITED KINGDOM 3.75 11-52 22/07S	34,478.19	0.15	78,000.00	UNITED STATES 0.3750 20-27 30/09S	64,176.43	0.29
28,274.00	UNITED KINGDOM 4.25 00-32 07/06S	43,457.39	0.19	76,800.00	UNITED STATES 0.3750 20-27 31/07S	63,375.47	0.28
17,659.00	UNITED KINGDOM 4.25 03-36 07/03S	28,744.80	0.13	55,800.00	UNITED STATES 0.5 20-27 31/05S	46,480.69	0.21
20,047.00	UNITED KINGDOM 4.50 07-42 07/12S	36,761.42	0.16	78,700.00	UNITED STATES 0.5 20-27 31/08S	65,317.37	0.29
				67,000.00	UNITED STATES 0.50 20-27 31/10S	55,444.32	0.25

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	EUR				EUR		
41,200.00	UNITED STATES 0.50 21-26 28/02S	34,935.64	0.16	34,600.00	UNITED STATES 2.25 15-25 15/11S	31,567.75	0.14
85,500.00	UNITED STATES 0.625 20-30 15/05S	68,788.20	0.31	98,000.00	UNITED STATES 2.25 17-27 15/08S	89,821.12	0.40
59,500.00	UNITED STATES 0.75 21-28 31/01S	49,819.44	0.22	30,600.00	UNITED STATES 2.25 17-24 31/10S	27,777.00	0.12
44,000.00	UNITED STATES 0.7500 21-26 31/03S	37,683.63	0.17	47,900.00	UNITED STATES 2.25 17-24 31/12S	43,531.04	0.19
44,000.00	UNITED STATES 0.8750 21-26 30/06S	37,815.62	0.17	77,000.00	UNITED STATES 2.25 17-27 15/11S	70,578.92	0.32
61,600.00	UNITED STATES 1.125 20-40 15/05S	45,843.22	0.20	29,100.00	UNITED STATES 2.25 19-24 30/04S	26,279.04	0.12
69,700.00	UNITED STATES 1.125 20-40 15/08S	51,636.38	0.23	43,900.00	UNITED STATES 2.25 19-49 15/08S	48,134.58	0.21
54,400.00	UNITED STATES 1.125 21-28 29/02S	46,610.84	0.21	52,100.00	UNITED STATES 2.25 19-49 15/08S	46,469.93	0.21
84,000.00	UNITED STATES 1.125 21-31 15/02S	70,135.13	0.31	3,000.00	UNITED STATES 2.250 21-41 15/05S	2,685.62	0.01
56,000.00	UNITED STATES 1.25 21-28 30/06S	48,178.04	0.22	40,000.00	UNITED STATES 2.375 19-29 15/05S	37,017.61	0.17
48,000.00	UNITED STATES 1.25 21-28 31/05S	41,322.97	0.18	34,900.00	UNITED STATES 2.375 14-24 15/08S	31,726.18	0.14
48,000.00	UNITED STATES 1.250 21-28 30/04S	41,355.32	0.18	52,900.00	UNITED STATES 2.375 17-27 15/05S	48,791.76	0.22
56,000.00	UNITED STATES 1.250 21-28 31/03S	48,285.63	0.22	53,100.00	UNITED STATES 2.375 19-24 29/02S	47,999.03	0.21
1,100.00	UNITED STATES 1.375 16-23 31/08S	969.12	0.00	56,500.00	UNITED STATES 2.375 19-26 30/04S	51,931.26	0.23
22,600.00	UNITED STATES 1.375 16-23 30/06S	19,888.89	0.09	44,000.00	UNITED STATES 2.375 19-49 15/11S	40,296.71	0.18
57,500.00	UNITED STATES 1.375 19-22 15/10S	50,487.92	0.23	40,000.00	UNITED STATES 2.50 15-45 15/02S	37,190.19	0.17
40,000.00	UNITED STATES 1.375 19-26 31/08S	35,157.09	0.16	31,100.00	UNITED STATES 2.50 16-46 15/02S	28,949.96	0.13
80,300.00	UNITED STATES 1.375 20-23 15/02S	70,431.71	0.31	40,300.00	UNITED STATES 2.50 16-46 15/05S	37,539.75	0.17
83,400.00	UNITED STATES 1.375 20-50 15/08S	60,549.01	0.27	21,000.00	UNITED STATES 2.50 14-24 15/05S	19,093.79	0.09
70,400.00	UNITED STATES 1.3750 20-40 15/11S	54,437.63	0.24	65,800.00	UNITED STATES 2.500 18-23 31/03S	58,736.05	0.26
75,900.00	UNITED STATES 1.50 16-23 31/03S	66,774.54	0.30	45,900.00	UNITED STATES 2.625 18-23 31/12S	41,617.55	0.19
69,800.00	UNITED STATES 1.50 16-26 15/08S	61,716.12	0.28	20,000.00	UNITED STATES 2.625 18-25 31/03S	18,426.57	0.08
68,600.00	UNITED STATES 1.50 19-24 30/11S	60,909.45	0.27	74,500.00	UNITED STATES 2.625 18-25 31/12S	69,013.10	0.31
71,800.00	UNITED STATES 1.50 20-23 15/01S	63,031.96	0.28	40,000.00	UNITED STATES 2.625 19-29 15/02S	37,600.03	0.17
39,600.00	UNITED STATES 1.5000 19-24 31/10S	35,164.56	0.16	10,200.00	UNITED STATES 2.75 18-25 30/06S	9,456.34	0.04
86,200.00	UNITED STATES 1.5000 20-30 15/02S	74,775.71	0.33	13,400.00	UNITED STATES 2.75 12-42 15/08S	12,986.24	0.06
24,300.00	UNITED STATES 1.625 16-23 30/04S	21,434.93	0.10	21,700.00	UNITED STATES 2.75 12-42 15/11S	21,012.40	0.09
64,600.00	UNITED STATES 1.625 16-26 15/02S	57,492.88	0.26	220,200.00	UNITED STATES 2.75 13-23 15/11S	199,781.57	0.89
90,300.00	UNITED STATES 1.625 16-26 15/05S	80,328.89	0.36	64,300.00	UNITED STATES 2.75 18-25 31/08S	59,687.85	0.27
34,200.00	UNITED STATES 1.625 19-26 30/11S	30,397.06	0.14	28,800.00	UNITED STATES 2.75 18-25 28/02S	26,627.44	0.12
42,800.00	UNITED STATES 1.625 19-26 31/10S	38,043.64	0.17	72,800.00	UNITED STATES 2.750 14-24 15/02S	66,343.94	0.30
73,300.00	UNITED STATES 1.625 20-50 15/11S	56,652.92	0.25	18,000.00	UNITED STATES 2.750 17-47 15/08S	17,584.96	0.08
112,000.00	UNITED STATES 1.625 21-31 15/05S	97,650.89	0.44	39,900.00	UNITED STATES 2.875 13-43 15/05S	39,422.43	0.18
51,900.00	UNITED STATES 1.6250 19-22 15/12S	45,584.83	0.20	23,600.00	UNITED STATES 2.875 15-16 15/08S	23,428.89	0.10
41,100.00	UNITED STATES 1.75 19-29 15/11S	36,410.66	0.16	34,600.00	UNITED STATES 2.875 16-46 15/11S	34,493.74	0.15
46,700.00	UNITED STATES 1.750 13-23 15/05S	41,297.75	0.18	600.00	UNITED STATES 2.875 18-23 31/10S	545.23	0.00
1,100.00	UNITED STATES 1.875 17-22 31/10S	966.49	0.00	36,600.00	UNITED STATES 2.875 18-25 30/11S	34,210.36	0.15
20,000.00	UNITED STATES 1.875 17-24 31/08S	17,940.54	0.08	10,700.00	UNITED STATES 2.875 18-25 31/07S	9,970.37	0.04
60,800.00	UNITED STATES 1.875 19-26 30/06S	54,707.28	0.24	50,700.00	UNITED STATES 2.875 19-49 15/05S	51,041.56	0.23
59,000.00	UNITED STATES 1.875 19-26 31/07S	53,093.62	0.24	46,700.00	UNITED STATES 3.0 19-49 15/02S	48,047.19	0.21
21,000.00	UNITED STATES 1.875 21-41 15/02S	17,683.85	0.08	162,300.00	UNITED STATES -30 15/11U	132,754.07	0.59
48,000.00	UNITED STATES 1.875 21-51 15/02S	39,384.78	0.18	10,100.00	UNITED STATES 3.00 12-42 15/05S	10,167.69	0.05
52,200.00	UNITED STATES 2.00 13-23 15/02S	46,173.82	0.21	19,700.00	UNITED STATES 3.00 14-44 15/11S	19,911.73	0.09
53,300.00	UNITED STATES 2.00 15-22 30/11S	46,992.34	0.21	40,300.00	UNITED STATES 3.00 17-47 15/02S	41,098.52	0.18
49,200.00	UNITED STATES 2.00 15-25 15/08S	44,438.85	0.20	26,200.00	UNITED STATES 3.00 17-47 15/05S	26,753.59	0.12
93,400.00	UNITED STATES 2.00 16-26 15/11S	84,515.81	0.38	62,900.00	UNITED STATES 3.00 18-25 30/09S	58,979.77	0.26
58,400.00	UNITED STATES 2.00 17-24 30/04S	52,425.74	0.23	45,400.00	UNITED STATES 3.00 18-48 15/02S	46,460.25	0.21
46,400.00	UNITED STATES 2.00 17-24 30/06S	41,704.93	0.19	26,700.00	UNITED STATES 3.00 15-45 15/05S	27,042.77	0.12
52,700.00	UNITED STATES 2.00 17-24 31/05S	47,333.71	0.21	28,800.00	UNITED STATES 3.00 18-25 31/10S	27,032.23	0.12
74,500.00	UNITED STATES 2.00 20-50 15/02S	62,974.08	0.28	54,000.00	UNITED STATES 3.00 18-48 15/08S	55,379.39	0.25
53,600.00	UNITED STATES 2.125 15-25 15/05	48,593.71	0.22	10,200.00	UNITED STATES 3.125 11-41 15/11S	10,459.17	0.05
23,500.00	UNITED STATES 2.125 17-24 29/02S	21,125.27	0.09	17,300.00	UNITED STATES 3.125 12-42 15/02S	17,771.07	0.08
10,900.00	UNITED STATES 2.125 11-21 15/08S	13,063.85	0.06	33,600.00	UNITED STATES 3.125 13-43 15/02S	34,468.48	0.15
125,000.00	UNITED STATES 2.125 15-22 31/12S	110,514.73	0.49	40,200.00	UNITED STATES 3.125 14-44 15/08S	41,428.78	0.18
10,600.00	UNITED STATES 2.125 17-24 30/11S	9,591.37	0.04	63,700.00	UNITED STATES 3.1250 18-28 15/11S	61,705.17	0.28
44,000.00	UNITED STATES 2.125 17-24 31/03S	39,575.96	0.18	47,200.00	UNITED STATES 3.1250 18-48 15/05S	49,433.40	0.22
62,900.00	UNITED STATES 2.25 14-24 15/11S	57,120.49	0.26	33,600.00	UNITED STATES 3.375 14-44 15/05S	35,958.84	0.16

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	EUR				EUR		
13,100.00	UNITED STATES 3.50 09-39 15/02S	14,067.79	0.06		<b>Austria</b>	<b>6,975.40</b>	<b>0.03</b>
38,700.00	UNITED STATES 3.625 13-43 15/08S	42,769.52	0.19	7,000.00	AUSTRIA 0.00 21-31 20/02A	6,975.40	0.03
38,500.00	UNITED STATES 3.625 14-44 15/02S	42,674.37	0.19		<b>Belgium</b>	<b>140,631.26</b>	<b>0.63</b>
29,500.00	UNITED STATES 3.75 13-43 15/11S	33,229.51	0.15	7,491.00	BELGIUM 0.0000 20-27 22/10A	7,643.14	0.03
15,200.00	UNITED STATES 3.75 11-41 15/08S	17,991.55	0.08	10,798.00	BELGIUM 0.1000 20-30 22/06A	10,924.70	0.05
17,000.00	UNITED STATES 3.75 11-41 15/08S	18,973.30	0.08	14,216.00	BELGIUM 0.50 17-24 22/10A	14,711.17	0.07
11,100.00	UNITED STATES 3.875 10-40 15/08S	12,533.97	0.06	6,710.00	BELGIUM 0.80 18-28 22/06A	7,193.84	0.03
9,400.00	UNITED STATES 4.25 09-39 15/05S	11,034.16	0.05	30,242.00	BELGIUM 0.9 19-29 22/06A	32,711.20	0.15
8,500.00	UNITED STATES 4.375 08-38 15/02S	10,023.25	0.04	12,744.00	BELGIUM 1.00 15-31 22/06A	13,915.94	0.06
16,100.00	UNITED STATES 4.375 09-39 15/11S	19,218.01	0.09	13,180.00	BELGIUM 1.60 16-47 22/06A	15,490.84	0.07
10,600.00	UNITED STATES 4.375 11-41 15/05S	12,786.11	0.06	14,583.00	BELGIUM 1.7 19-50 05/02A	17,529.93	0.08
4,700.00	UNITED STATES 4.50 06-36 15/02S	5,533.40	0.02	12,817.00	BELGIUM 2.25 17-57 22/06A	17,748.24	0.08
9,700.00	UNITED STATES 4.50 08-38 15/05S	11,611.24	0.05	3,338.00	BELGIUM 0.65 21-71 22/06A	2,762.26	0.01
9,000.00	UNITED STATES 4.50 09-39 15/08S	10,887.37	0.05		<b>Italy</b>	<b>416,455.15</b>	<b>1.86</b>
14,900.00	UNITED STATES 4.625 10-40 15/02S	18,342.06	0.08	26,000.00	BUONI POLIENNAL 0.5000 20-26 01/02S	26,513.50	0.12
9,800.00	UNITED STATES 4.75 07-37 15/02S	11,913.61	0.05	33,000.00	BUONI POLIENNAL 0.8500 19-27 15/01S	34,107.68	0.15
16,000.00	UNITED STATES 4.75 11-41 15/02S	20,133.53	0.09	7,000.00	BUONI POLIENNAL 1.5000 21-45 30/04S	6,809.60	0.03
6,000.00	UNITED STATES 5.00 07-37 15/05S	7,489.00	0.03	19,000.00	ITALY 0.05 19-23 15/01S	19,128.74	0.09
2,700.00	UNITED STATES 5.25 98-28 15/11S	2,957.43	0.01	42,000.00	ITALY 1.45 17-24 15/10S	44,138.72	0.20
2,300.00	UNITED STATES 5.375 01-31 15/02S	2,669.15	0.01	29,000.00	ITALY 0.00 21-22 29/11S	29,142.65	0.13
26,600.00	UNITED STATES 6.00 96-26 15/02S	28,006.58	0.13	5,000.00	ITALY 0.25 21-28 15/03S	4,948.85	0.02
1,700.00	UNITED STATES 6.125 99-29 15/08S	1,992.05	0.01	48,000.00	ITALY 0.3500 19-25 01/02S	48,791.23	0.22
2,600.00	UNITED STATES 6.25 99-30 15/05S	3,127.45	0.01	6,000.00	ITALY 0.5 21-28 15/07S	6,013.20	0.03
7,100.00	UNITED STATES 6.375 97-27 15/08S	7,956.44	0.04	2,000.00	ITALY 0.6 21-31 01/08S	1,951.44	0.01
91,500.00	US T NOTES 2.125 16-23 30/11S	82,016.28	0.37	20,000.00	ITALY 0.60 20-23 15/06S	20,359.33	0.09
48,300.00	US T NOTES 2.625 19-26 31/01S	44,775.28	0.20	7,000.00	ITALY 0.90 20-31 01/04S	7,049.70	0.03
55,600.00	US TN 2.50 19-26 28/02S	51,325.18	0.23	10,000.00	ITALY 0.95 21-31 01/12S	10,039.60	0.04
40,000.00	US TREAS N/B 2.125 19-26 31/05S	36,382.61	0.16	14,000.00	ITALY 1.65 20-30 01/12S	15,075.20	0.07
50,800.00	US TREASURY 0.625 20-27 31/12S	42,255.83	0.19	14,000.00	ITALY 1.80 20-41 01/03S	14,610.96	0.07
68,700.00	US TREASURY 1.25 20-50 15/11S	48,348.46	0.22	28,000.00	ITALY 1.85 17-24 15/05S	29,551.58	0.13
20,000.00	US TREASURY 2.125 17-24 31/07S	18,053.11	0.08	18,000.00	ITALY 3.10 19-40 01/03S	22,681.80	0.10
21,200.00	US TREASURY N/B 1.375 16-23 30/09S	18,689.71	0.08	35,000.00	ITALY 6.00 00-31 01/05S	51,880.29	0.22
14,800.00	US TREASURY N/B 3.00 15-45 15/11S	15,017.43	0.07	10,000.00	ITALY BTP 0.95 16-23 15/03S	10,200.76	0.05
29,000.00	US TREASURY N/B 1.2500 21-31 15/08S	24,385.36	0.11	2,000.00	ITALY BUONI POLIENNA 3.35 19-35 01/06S	2,537.54	0.01
100,800.00	US TREASURY N/B 2.8750 18-28 15/05S	95,859.67	0.43	11,000.00	REPUBLIQUE ITALIENNE 0.00 21-26 01/08S	10,922.78	0.05
102,800.00	US TREASURY N/B 2.8750 18-28 15/08S	97,907.16	0.44		<b>Japan</b>	<b>2,277,113.40</b>	<b>10.17</b>
900.00	US TREASURY NOTE 1.625 16-23 31/10S	797.84	0.00	6,050,000.00	JAPAN 0.60 16-36 20/12S	49,017.18	0.22
23,600.00	US TREASURY NOTES 2.750 17-47 15/11S	23,078.08	0.10	4,550,000.00	JAPAN 1.00 15-35 20/12S	38,933.49	0.17
20,900.00	US TREASURY NOTES 2.875 18-25 31/05S	19,443.13	0.09	4,550,000.00	JAPAN 0.005 21-23 01/05S	35,255.07	0.16
53,400.00	USA T NOTES 1.75 16-23 31/01S	47,048.11	0.21	4,350,000.00	JAPAN 0.10 16-26 20/12S	33,948.61	0.15
69,100.00	USA T NOTES B 2.25 17-27 15/02S	63,293.47	0.28	9,750,000.00	JAPAN 0.10 17-22 20/12S	75,591.05	0.34
1,800.00	USA TREASURY BONDS 6.875 95-25 15/08S	1,915.87	0.01	4,750,000.00	JAPAN 0.10 17-27 20/12S	37,105.59	0.17
20,000.00	USA TREASURY BONDS 2.5 18-25 31/01S	18,330.84	0.08	6,400,000.00	JAPAN 0.10 20-22 01/09S	49,590.03	0.22
12,900.00	USA TREASURY NOTES 2.25 17-24 31/01S	11,618.60	0.05	3,350,000.00	JAPAN 0.10 16-26 20/06S	26,130.08	0.12
33,700.00	WI TREASURY SEC 2.5 19-24 31/01S	30,516.04	0.14	900,000.00	JAPAN 0.10 21-30 20/12S	6,998.10	0.03
1,300.00	WI TREASURY SEC 2.7500 18-23 31/07S	1,172.75	0.01	700,000.00	JAPAN 0.20 16-36 20/06S	5,363.88	0.02
23,400.00	WI TREASURY SEC 2.8750 18-23 31/05S	21,037.75	0.09	6,500,000.00	JAPAN 0.40 15-25 20/06S	51,210.87	0.23
54,700.00	WI TREASURY SEC 2.375 18-23 31/01S	48,589.86	0.22	4,000,000.00	JAPAN 0.40 20-40 20/03S	30,898.49	0.14
23,800.00	WI TREASURY SEC. 2.750 18-23 30/04S	21,358.87	0.10	4,300,000.00	JAPAN 0.50 16-46 20/09S	32,726.40	0.15
	<b>Transferable securities dealt in on another regulated market</b>	<b>3,079,693.98</b>	<b>13.75</b>	4,000,000.00	JAPAN 0.60 13-23 20/09S	31,363.43	0.14
	<b>Bonds</b>	<b>3,079,693.98</b>	<b>13.75</b>	7,800,000.00	JAPAN 0.60 13-23 20/12S	61,266.05	0.27
	<b>Australia</b>	<b>7,376.79</b>	<b>0.03</b>	2,350,000.00	JAPAN 0.60 17-37 20/12S	18,985.21	0.08
12,000.00	AUSTRALIA 0.25 20-25 21/11A	7,376.79	0.03	12,850,000.00	JAPAN 0.80 12-22 20/09S	100,239.26	0.44
				5,650,000.00	JAPAN 0.80 13-22 20/12S	44,173.26	0.20
				8,900,000.00	JAPAN 1.40 14-34 20/09S	79,446.93	0.35

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
2,500,000.00	JAPAN 1.40 15-45 20/12S	23,063.40	0.10		<b>Spain</b>	<b>114,382.18</b>	<b>0.51</b>
5,800,000.00	JAPAN 1.50 14-34 20/03S	52,171.80	0.23	14,000.00	SPAIN 0.00 20-26 31/01A	14,171.78	0.06
3,050,000.00	JAPAN 1.60 15-45 20/06S	29,163.14	0.13	6,000.00	SPAIN 0.85 21-37 30/07A	5,945.84	0.03
5,350,000.00	JAPAN 1.70 12-32 20/09S	48,479.80	0.22	6,000.00	SPAIN 1.45 21-71 31/10A	5,327.81	0.02
7,100,000.00	JAPAN 1.70 13-33 20/06S	64,808.23	0.29	54,000.00	SPAIN 1.95 15-30 30/07A	61,943.40	0.28
500,000.00	JAPAN 1.70 13-33 20/09S	4,574.40	0.02	25,000.00	SPAIN 5.40 13-23 31/01A	26,993.35	0.12
2,000,000.00	JAPAN 1.70 14-44 20/06S	19,360.17	0.09		<b>United States of America</b>	<b>116,759.80</b>	<b>0.52</b>
2,000,000.00	JAPAN 1.80 11-31 20/09S	18,096.68	0.08	28,000.00	UNITED STATES 0.125 21-23 30/06S	24,116.39	0.11
2,000,000.00	JAPAN 1.90 04-24 20/03S	16,229.70	0.07	46,400.00	UNITED STATES 0.125 21-23 31/01S	40,017.48	0.18
2,000,000.00	JAPAN 1.90 08-28 20/12S	17,620.62	0.08	58,500.00	US TREASURY N/B 2.25 17-23 31/12S	52,625.93	0.23
3,700,000.00	JAPAN 1.90 12-42 20/09S	36,683.01	0.16		<b>Other transferable securities</b>	<b>17,774.92</b>	<b>0.08</b>
4,250,000.00	JAPAN 2.00 12-42 20/03S	42,685.42	0.19		<b>Bonds</b>	<b>17,774.92</b>	<b>0.08</b>
4,250,000.00	JAPAN 2.10 09-29 20/06S	38,242.16	0.17		<b>Spain</b>	<b>17,774.92</b>	<b>0.08</b>
3,000,000.00	JAPAN 2.20 11-41 20/03S	30,780.02	0.14		2,000.00 SPAIN (BON.ESTADADO) 1.25 20-30 31/10A	2,167.36	0.01
2,600,000.00	JAPAN 2.40 07-37 20/03S	26,522.21	0.12	17,000.00	SPAIN 1.00 20-50 31/10A	15,607.56	0.07
3,000,000.00	JAPAN GOVT 039 1.90 13-43 20/06S	29,891.23	0.13		<b>Total securities portfolio</b>	<b>22,219,103.21</b>	<b>99.21</b>
2,500,000.00	JAPAN GOVT 040 1.80 13-43 20/09S	24,552.07	0.11				
2,050,000.00	JAPAN GOVT 076 1.90 05-25 20/03S	16,951.88	0.08				
850,000.00	JAPAN GOVT 328 0.60 13-23 20/03S	6,641.33	0.03				
50,000.00	JAPAN GOVT 83 2.10 15-25 20/12S	422.48	0.00				
1,950,000.00	JAPAN JGB (20YR ISS) 2.20 10-29 20/12S	17,804.72	0.08				
2,750,000.00	JAPAN N.153 1.30 15-35 20/06S	24,347.45	0.11				
2,000,000.00	JAPAN 001 JGB 2.40 07-48 20/03S	22,247.18	0.10				
2,000,000.00	JAPAN 029 JGB 2.40 08-38 20/09S	20,700.51	0.09				
2,200,000.00	JAPAN 031 JGB 2.20 09-39 20/09S	22,360.54	0.10				
2,750,000.00	JAPAN 041 1.70 13-43 20/12S	26,567.27	0.12				
2,450,000.00	JAPAN 075 JGB 2.10 05-25 20/03S	20,391.05	0.09				
2,550,000.00	JAPAN 094 JGB 2.10 07-27 20/03S	22,062.43	0.10				
2,150,000.00	JAPAN 10 YEAR ISSUE 0.1 20-30 20/03S	16,764.06	0.07				
2,000,000.00	JAPAN 109 JGB 1.90 09-29 20/03S	17,690.53	0.08				
2,000,000.00	JAPAN 110 JGB 2.10 09-29 20/03S	17,921.61	0.08				
2,000,000.00	JAPAN 116 JGB 2.20 10-30 20/03S	18,343.69	0.08				
2,000,000.00	JAPAN 122 1.80 10-30 20/09S	17,910.93	0.08				
1,600,000.00	JAPAN 124 2.00 10-30 20/12S	14,598.24	0.07				
3,850,000.00	JAPAN 127 1.90 11-31 20/03S	34,940.04	0.16				
4,000,000.00	JAPAN 132 1.70 11-31 20/12S	35,970.34	0.16				
2,000,000.00	JAPAN 136 1.60 12-32 20/03S	17,870.41	0.08				
3,700,000.00	JAPAN -138- 1.50 12-32 20/06S	32,845.66	0.15				
5,200,000.00	JAPAN -142- 1.80 12-13 20/12S	47,715.72	0.21				
4,600,000.00	JAPAN -143- 1.60 13-33 20/03S	41,502.50	0.19				
2,750,000.00	JAPAN 154 1.20 15-35 20/09S	24,097.78	0.11				
3,650,000.00	JAPAN (20 YEAR ISS) 1.20 14-34 20/12S	31,890.32	0.14				
4,800,000.00	JAPAN (20 YEAR ISSUE) 1.20 15-35 20/03S	41,965.07	0.19				
2,250,000.00	JAPAN -32- 2.30 10-40 20/03S	23,248.22	0.10				
4,450,000.00	JAPAN -334- 0.60 14-24 20/06S	35,082.46	0.16				
2,300,000.00	JAPAN 337 0.30 14-24 20/12S	18,017.78	0.08				
3,100,000.00	JAPAN 35 2.00 11-12 20/09S	31,032.16	0.14				
2,400,000.00	JAPAN 42 1.70 14-44 20/03S	23,208.81	0.10				
2,600,000.00	JAPAN 57 0.80 17-47 20/12S	21,105.65	0.09				
2,100,000.00	JAPAN 68 2.20 04-24 20/03S	17,161.69	0.08				
3,000,000.00	JAPAN -98- 2.10 07-27 20/09S	26,200.55	0.12				
3,750,000.00	JAPON 0.1 18-28 20/06S	29,286.06	0.13				
2,750,000.00	JAPON 0.60 17-37 20/09S	22,229.92	0.10				
4,150,000.00	JAPON 0.8 18-58 20/03S	32,848.29	0.15				
3,600,000.00	JAPON 0.90 17-57 20/03S	29,400.26	0.13				
3,150,000.00	JAPON 0.10 17-27 20/06S	24,600.77	0.11				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>116,174,784.81</b>	<b>90.27</b>			
<b>Bonds</b>	<b>107,542,624.56</b>	<b>83.56</b>			
<b>Australia</b>	<b>1,186,158.07</b>	<b>0.92</b>			
7,000.00 BHP BILLITON 3.85 13-23 30/09S	7,481.04	0.01	13,000.00 SUNCOR ENERGY INC 4.00 17-47 15/11S	14,422.07	0.01
80,000.00 BHP BILLITON FIN USA 4.125 12-42 24/02S	94,891.20	0.07	33,000.00 SUNCOR ENERGY INC 6.50 07-38 15/06S	46,055.79	0.04
33,000.00 BHP BILLITON FIN USA 5.00 13-43 30/09S	43,916.07	0.03	40,000.00 TECK RESOURCES 6.00 10-40 15/08S	51,458.80	0.04
50,000.00 COMMONWEALTH BANK OF 3.25 18-23 20/07S	52,557.00	0.04	33,000.00 TELUS CORP 3.7 17-27 15/09S	36,790.38	0.03
66,000.00 COMMONWEALTH BANK OF 3.9 18-28 16/03S	75,011.64	0.06	100,000.00 TORONTO-DOMINIO 0.7500 20-23 12/06S	100,630.00	0.08
33,000.00 MACQUARIE GROUP LTD 5.033 18-30 15/01S	38,817.24	0.03	33,000.00 TRANS CANADA PIPELINES4.875 16-26 15/01S	37,677.09	0.03
100,000.00 MACQUARIE GROUP LTD 1.34 21-27 12/01S	99,158.00	0.08	66,000.00 TRANSCANADA PIPELI 5.00 13-43 16/10S	81,828.78	0.06
50,000.00 NEWCREST FINANCE PRO 4.2 20-50 13/05S	57,016.50	0.04	50,000.00 TRANSCANADA PIPELINE 4.1 20-30 06/04S	56,740.50	0.04
200,000.00 RE1 LIMITED 5.125 20-80 24/09S	215,740.00	0.17	53,000.00 TRANSCANADA PIPELINES 4.75 18-38 15/05S	63,190.84	0.05
23,000.00 WESTPAC BANKING 2.85 16-26 13/05S	24,760.88	0.02	<b>Cayman Islands</b>	<b>3,259,240.76</b>	<b>2.53</b>
200,000.00 WESTPAC BANKING CORP 3.3 19-24 26/02S	213,010.00	0.17	200,000.00 ALIBABA GROUP HOLDIN 2.125 21-31 09/02S	192,284.00	0.15
200,000.00 WESTPAC BANKING CORP 2.20-25 16/01S	207,798.00	0.16	332,000.00 ALIBABA GROUP 3.40 17-27 06/12S	356,060.04	0.27
50,000.00 WOODSIDE FINANCE 4.50 19-29 04/03S	56,000.50	0.04	100,000.00 AVOLON HOLDINGS 2.5280 21-27 18/11S	98,350.00	0.08
<b>Austria</b>	<b>234,818.00</b>	<b>0.18</b>	200,000.00 BAIDU INC FL.R 15-25 30/06S	218,274.00	0.17
200,000.00 SUZANO AUSTRIA 6.00 19-29 15/01S	234,818.00	0.18	200,000.00 CK HUTCHISON INTERNA 2.750 19-29 06/09S	206,882.00	0.16
<b>Bermuda</b>	<b>124,809.79</b>	<b>0.10</b>	200,000.00 DP WORLD CRESCENT LT 4.848 18-28 26/09S	228,635.91	0.18
70,000.00 ATHENE HOLDING LTD 6.15 20-30 03/04S	88,198.60	0.07	200,000.00 ENN ENERGY HOLDINGS 2.625 20-30 17/09S	198,598.82	0.15
33,000.00 XLIT LTD SUB 4.45 15-25 31/03S	36,611.19	0.03	200,000.00 FIBRIA 5.50 17-27 17/01S	228,746.00	0.17
<b>British Virgin Islands</b>	<b>988,853.68</b>	<b>0.77</b>	200,000.00 JD.COM INC 3.875 16-26 29/04S	216,582.00	0.17
200,000.00 SINOPEC CAPITAL 2013 3.125 13-23 24/04S	206,994.30	0.16	200,000.00 SANDS CHINA LTD 5.4 18-28 09/08S	221,130.00	0.17
200,000.00 SINOPEC GROUP OVERSE 2.7 20-30 13/05S	205,308.16	0.16	200,000.00 SAUDI ELECTRICITY GL 4 14-24 08/04S	214,740.28	0.17
200,000.00 SINOPEC GROUP OVERSE 2.75 16-26 29/09S	211,390.20	0.16	200,000.00 TENCENT HOLDINGS LIM 3.925 18-38 19/01S	212,622.71	0.17
124,000.00 SINOPEC GRP DEV 2018 4.125 18-25 12/09S	136,626.37	0.11	200,000.00 TENCENT HOLDINGS LTD 2.39 20-30 03/06S	196,926.75	0.15
200,000.00 STATE GRID OVERSEAS 4.25 18-28 02/05S	228,534.65	0.18	200,000.00 THREE GORGES FINANCE 3.7 15-25 10/06S	215,519.25	0.17
<b>Canada</b>	<b>2,438,751.79</b>	<b>1.89</b>	100,000.00 VALE OVERSEAS 6.25 16-26 10/08S	118,558.00	0.09
100,000.00 BANK OF NOVA SCOTIA 0.55 20-23 16/09S	100,205.00	0.08	100,000.00 VALE OVERSEAS LIMITED 6.875 09-39 10/11S	135,331.00	0.11
8,000.00 BANK OF NOVA SCOTIA 3.4 19-24 11/02S	8,501.44	0.01	<b>Chile</b>	<b>349,287.00</b>	<b>0.27</b>
77,000.00 BARRICK PD AUST 5.95 09-39 15/10S	105,553.14	0.08	200,000.00 CELULOSA ARAUCO 3.875 18-27 11/02S	215,658.00	0.17
16,000.00 BROOKFIELD FINANCE 3.9 18-28 25/01S	17,756.32	0.01	100,000.00 CORP NAC DEL COBRE D 6.15 06-36 24/10S	133,629.00	0.10
99,000.00 BROOKFIELD FINANCE 4.85 19-29 29/03S	116,495.28	0.09	<b>Denmark</b>	<b>219,494.00</b>	<b>0.17</b>
60,000.00 BROOKFIELD FINANCE 4.70 17-47 20/09S	72,728.40	0.06	200,000.00 DANSKE BANK A/S 5.375 19-24 12/01S	219,494.00	0.17
33,000.00 CANADIAN IMPERI 3.1000 19-24 02/04S	34,944.69	0.03	<b>France</b>	<b>528,535.71</b>	<b>0.41</b>
50,000.00 CANADIAN NATIONAL RA 2.45 20-50 01/05S	46,106.00	0.04	250,000.00 BPCE SA 3.50 17-27 23/10S	270,345.00	0.20
66,000.00 CANADIAN NATL R 2.7500 16-26 01/03S	70,176.48	0.05	33,000.00 ORANGE SA 5.50 14-44 06/02S	45,236.73	0.04
16,000.00 CANADIAN NATL R 6.2000 06-36 01/06S	22,551.04	0.02	99,000.00 TOTAL CAPITAL S 3.8830 18-28 11/10S	112,266.99	0.09
49,000.00 CDN PACIFIC RAILWAY 5.95 07-37 15/05S	66,738.98	0.05	100,000.00 TOTALENERGIES CAPITA 3.127 20-50 29/05S	100,686.99	0.08
50,000.00 CENOVUS ENERGY 5.40 17-47 15/06S	61,537.00	0.05	<b>Indonesia</b>	<b>392,443.10</b>	<b>0.30</b>
50,000.00 CENOVUS ENERGY 6.75 10-39 15/11S	68,079.50	0.05	200,000.00 PERUSAHAAN PERSEROAN 3 20-30 30/06S	200,417.31	0.15
83,000.00 ENBRIDGE INC 4.0 19-49 15/11S	92,934.27	0.07	200,000.00 PT PERTAMINA (PERSER 2.3 21-31 09/02S	192,025.79	0.15
66,000.00 FORTIS INC 3.055 17-26 04/10S	70,835.82	0.06	<b>Ireland</b>	<b>704,540.96</b>	<b>0.55</b>
200,000.00 MEGLOBAL CANADA ULC 5 20-25 18/05S	221,308.49	0.16	232,000.00 AERCAP IRELAND 4.8750 19-24 16/01S	250,624.96	0.19
125,000.00 NEXEN INC 7.50 09-39 30/07S	187,341.25	0.15	200,000.00 GE CAPITAL INTL 4.418 16-35 15/11S	240,424.00	0.19
50,000.00 NUTRIEN LTD 4 17-26 15/12S	55,888.00	0.04	200,000.00 JOHNSON CONTROLS 3.625 16-24 02/07S	213,492.00	0.17
83,000.00 NUTRIEN LTD 5.25 18-45 15/01S	109,311.00	0.08	<b>Japan</b>	<b>2,381,109.61</b>	<b>1.85</b>
60,000.00 PETRO CANADA 5.95 05-35 15/05S	78,360.00	0.06	66,000.00 MITSUBISHI UFJ FIN 3.677 17-27 22/02S	72,829.02	0.06
56,000.00 ROGERS COMMUNIC 4.3500 19-49 01/05S	63,588.00	0.05	66,000.00 MITSUBISHI UFJ FIN 3.761 18-23 26/07S	69,951.42	0.05
80,000.00 ROGERS COMMUNICATI 4.50 13-43 15/03S	91,536.00	0.07	200,000.00 MITSUBISHI UFJ FINAN 2.048 20-30 17/07S	196,382.00	0.15
100,000.00 ROYAL BANK OF CANADA 1.15 20-25 10/06S	100,199.00	0.08	200,000.00 MITSUBISHI UFJ FINAN 2.193 20-25 25/02S	206,608.00	0.16
82,000.00 ROYAL BANK OF CANADA 3.70 18-23 05/10S	87,282.44	0.07	200,000.00 NISSAN MOTOR CO 4.3450 20-27 17/09S	219,936.00	0.18
			200,000.00 NOMURA HOLDINGS INC 2.679 20-30 13/07S	201,950.00	0.16
			200,000.00 NTT FINANCE CORP 1.162 21-26 03/03S	198,778.00	0.15
			66,000.00 SUMITOMO BANK 3.01 16-26 19/10S	70,769.16	0.05

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
66,000.00	SUMITOMO MITSUI FIN 3.748 18-23 19/07S	69,882.12	0.05	49,000.00	FLEX LTD 4.875 19-29 15/06S	56,363.23	0.04
132,000.00	SUMITOMO MITSUI FINL 3.446 17-27 11/01S	144,212.64	0.11	200,000.00	SP POWERASSETS LTD 3.25 15-25 24/11S	216,480.00	0.17
200,000.00	SUMITOMO MITSUI FINL 3.04 19-29 16/07S	211,692.00	0.16	250,000.00	TEMASEK FINANCIAL I 3.625 18-28 01/08S	281,710.00	0.22
200,000.00	TAKEDA PHARMACEUTICA 3.025 20-40 09/07S	202,506.00	0.16		<b>Spain</b>	<b>498,730.28</b>	<b>0.39</b>
300,000.00	TAKEDA PHARMACEUTICAL 4.40 19-23 26/11S	323,280.00	0.26	200,000.00	BANCO SANTANDER 3.80 17-28 23/02S	219,536.00	0.17
86,000.00	TOYOTA MOTOR CO 2.7600 19-29 02/07S	91,668.26	0.07	82,000.00	TELEFONICA EMISIONES 4.103 17-27 08/03S	92,109.78	0.07
100,000.00	TOYOTA MOTOR CORP 1.339 21-26 25/03S	100,664.99	0.08	150,000.00	TELEFONICA EMISIONES 5.213 17-47 08/03S	187,084.50	0.15
	<b>Jersey Island</b>	<b>202,364.39</b>	<b>0.16</b>		<b>Sweden</b>	<b>200,406.00</b>	<b>0.16</b>
200,000.00	GALAXY PIPELINE ASSE 3.25 20-40 05/11S	202,364.39	0.16	200,000.00	SKANDINAVISKA ENSKIL 0.55 20-23 01/09S	200,406.00	0.16
	<b>Luxembourg</b>	<b>331,692.25</b>	<b>0.26</b>		<b>Switzerland</b>	<b>194,658.00</b>	<b>0.15</b>
132,000.00	GAZ CAPITAL SA 4.95 13-28 06/02S	146,110.45	0.12	200,000.00	UBS GROUP 2.0950 21-32 11/02S	194,658.00	0.15
70,000.00	NVENT FINANCE SARL 4.55 18-28 15/04S	76,869.80	0.06		<b>United Arab Emirates</b>	<b>438,405.88</b>	<b>0.34</b>
100,000.00	TRANE TECH LUX FIN 3.5000 19-26 21/03S	108,712.00	0.08	200,000.00	ABU DHABI NATIONAL E 4.375 18-25 23/04S	222,510.58	0.17
	<b>Malaysia</b>	<b>241,083.83</b>	<b>0.19</b>	200,000.00	ICICI BANK LTD (DUBA 4 16-26 18/03S	215,895.30	0.17
200,000.00	PETRONAS CAPITAL LTD 4.5 15-45 18/03S	241,083.83	0.19		<b>United Kingdom</b>	<b>3,848,920.36</b>	<b>2.99</b>
	<b>Mexico</b>	<b>1,515,594.24</b>	<b>1.18</b>	66,000.00	AON 3.875 16-25 15/12S	72,693.06	0.06
365,000.00	AMERICA MOVIL 3.625 19-29 22/04S	397,229.50	0.31	25,000.00	ASTRAZENECA 3.5 18-23 17/08S	26,404.75	0.02
150,000.00	COCA-COLA FEMSA SAB 2.75 20-30 22/01S	154,900.50	0.12	50,000.00	ASTRAZENECA PLC 1.375 20-30 06/08S	47,585.00	0.04
200,000.00	COMISION FEDERAL DE 5.75 12-42 14/02S	218,935.32	0.17	332,000.00	B SKY B GROUP 144A 3.75 14-24 16/09S	360,923.84	0.27
150,000.00	FOMENTO ECONOMICO ME 3.5 20-50 16/01S	157,050.00	0.12	200,000.00	BARCLAYS PLC 4.375 16-26 12/01	223,072.00	0.17
100,000.00	GRUPO TELEVISA S.A. 6.625 10-40 15/01S	139,680.00	0.11	200,000.00	BARCLAYS PLC 2.667 21-32 10/03S	200,370.00	0.16
23,991.04	MEXICO GENERADORA DE 5.5 12-32 06/12S	27,577.47	0.02	132,000.00	BP CAPITAL MARKETS 3.994 13-23 26/09S	141,226.80	0.11
200,000.00	ORBIA ADVANCE C 2.8750 21-31 11/05S	201,944.00	0.16	99,000.00	BRITISH TELECOM 5.125 18-28 04/12S	115,783.47	0.09
200,000.00	TRUST FIBRAUNO 4.8690 19-30 15/01S	218,277.45	0.17	250,000.00	CREDIT AGRICOLE LDN 3.25 17-24 04/10S	266,675.00	0.21
	<b>Netherlands</b>	<b>2,301,726.16</b>	<b>1.79</b>	100,000.00	DIAGEO CAPITAL 2.625 13-23 29/04S	103,027.00	0.08
150,000.00	DEUTSCHE TELEKOM INT 4.75 18-38 21/06S	182,994.00	0.14	64,000.00	GLAXOSMITHKLINE 3.3750 19-29 01/06S	70,416.00	0.05
200,000.00	ENEL FINANCE IN 4.8750 18-29 14/06S	239,080.00	0.19	100,000.00	HSBC HOLDING PLC 6.1 11-42 14/01S	143,520.00	0.11
49,000.00	HEINEKEN NV 3.50 17-28 29/01S	53,698.61	0.04	199,000.00	HSBC HOLDINGS 6.50 07-37 15/09S	277,049.79	0.22
200,000.00	ING GROUP NV 3.95 17-27 29/03S	224,086.00	0.17	132,000.00	LLOYDS BANKING GROUP 4.375 18-28 22/03S	150,167.16	0.12
200,000.00	KAZMUNAIGAZ NATIONAL 4.75 18-25 24/04S	221,072.65	0.17	200,000.00	NATWEST GROUP PLC 3.875 16-23 12/09S	212,130.00	0.16
82,000.00	LYB INTERNATIONAL 3.5 17-27 02/03S	89,389.02	0.07	200,000.00	NATWEST GRP 5.076 18-30 27/01S	236,140.00	0.18
90,000.00	LYONDELLBASELL 4.6250 15-55 26/02S	108,682.20	0.08	200,000.00	RECKITT B TSY SERV 2.75 17-24 26/06S	209,928.00	0.16
82,000.00	NXP BV/NXP FDG/ 4.3000 19-29 18/06S	93,085.58	0.07	33,000.00	RIO TINTO FIN USA 4.125 12-42 21/08S	39,808.56	0.03
75,000.00	NXP B.V./NXP FDG LLC 3.15 20-27 01/05S	80,130.75	0.06	50,000.00	ROYALTY PHARMA PLC 3.5500 21-50 02/09S	49,179.00	0.04
33,000.00	RABOBANK NED. 5.25 11-41 24/05S	45,343.65	0.04	200,000.00	SANTANDER UK GROUP H 1.089 21-25 15/03S	200,388.00	0.16
250,000.00	RABOBANK 4.375 15-25 04/08S	277,020.00	0.23	200,000.00	STD CHARTERED 4.866 18-33 15/03S	219,484.00	0.17
50,000.00	SHELL INT FIN 3.75 16-46 12/09S	56,782.00	0.04	66,000.00	TRINITY ACQUISITIO 4.40 16-26 15/03S	73,714.08	0.06
130,000.00	SHELL INT FIN 4.00 16-46 10/05S	152,889.10	0.12	100,000.00	VODAFONE GROUP 4.2500 19-50 17/09S	115,301.00	0.09
79,000.00	SHELL INTERNATIONA 4.375 15-45 11/05S	97,043.60	0.08	49,000.00	VODAFONE GROUP 4.8750 19-49 19/06S	61,230.40	0.05
100,000.00	SHELL INTERNATNAL FIN 3.5 18-23 13/11S	106,289.00	0.08	199,000.00	VODAFONE GROUP 4.125 18-25 30/05S	220,183.55	0.17
250,000.00	SIEMENS FINANCIERI 3.4 17-27 16/03S	274,140.00	0.21	10,000.00	VODAFONE GROUP 5.00 18-38 30/05S	12,519.90	0.01
	<b>Norway</b>	<b>278,843.50</b>	<b>0.22</b>		<b>United States of America</b>	<b>83,640,374.12</b>	<b>64.98</b>
100,000.00	DUKE ENERGY OHIO INC 2.125 20-30 21/05S	99,683.00	0.08	66,000.00	ABBOTT LABORATORIE 4.9 16-46 30/11S	89,344.86	0.07
50,000.00	EQUINOR ASA 4.80 13-43 08/11S	64,270.50	0.05	66,000.00	ABBOTT LABORATORIES 3.40 16-23 30/11S	69,820.74	0.05
100,000.00	EQUINOR ASA 3.7 20-50 06/04S	114,890.00	0.09	63,000.00	ABBOTT LABORATORIES 4.75 17-43 15/04S	82,243.35	0.06
	<b>Peru</b>	<b>52,243.48</b>	<b>0.04</b>	100,000.00	ABBVIE 4.70 15-45 14/05S	123,439.00	0.10
50,000.00	CERRO DEL AGUILA SA 4.125 17-27 16/08S	52,243.48	0.04	66,000.00	ABBVIE INC 3.75 18-23 14/11S	70,294.62	0.05
	<b>Saudi Arabia</b>	<b>225,280.37</b>	<b>0.18</b>	100,000.00	ABBVIE INC 2.95 20-26 21/11S	107,150.00	0.08
200,000.00	SAUDI ARABIAN OIL COMP 4.25 19-39 16/04S	225,280.37	0.18	199,000.00	ABBVIE INC 3.20 20-29 21/11S	214,434.44	0.17
	<b>Singapore</b>	<b>764,259.23</b>	<b>0.59</b>	100,000.00	ABBVIE INC 3.8 20-25 15/03S	108,633.00	0.08
200,000.00	BOC AVIATION LTD 3.25 20-25 29/04S	209,706.00	0.16	49,000.00	ABBVIE INC 4.05 20-39 21/11S	56,286.79	0.04
				66,000.00	ABBVIE INC 4.25 18-28 14/11S	75,609.60	0.06
				116,000.00	ABBVIE INC 4.25 20-49 21/11S	137,341.68	0.11

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Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
20,000.00	ABBVIE INC 4.30 16-36 14/05S	23,551.20	0.02	33,000.00	ANHEUSER BUSCH 8.20 11-39 15/01S	53,898.24	0.04
49,000.00	ABBVIE INC 4.40 13-42 06/11S	58,507.47	0.05	50,000.00	ANHEUSER BUSCH INBEV 4.70 16-36 01/02S	60,383.00	0.05
49,000.00	ABBVIE INC 4.50 15-35 14/05S	58,572.15	0.05	132,000.00	ANHEUSER BUSCH INBEV 5.45 19-39 23/03S	171,091.80	0.13
100,000.00	ACTIVISION BLIZZARD 2.5 20-50 10/08S	87,337.00	0.07	100,000.00	ANHEUSER-BUSCH CO LLC 4.70 19-36 02/01S	120,885.00	0.09
100,000.00	AEP TEXAS INC. 3.45 21-51 06/05S	103,700.00	0.08	310,000.00	ANHEUSERBUSCH COS 3.65 19-26 01/02S	340,166.10	0.26
100,000.00	AETNA 2.80 16-23 15/06S	103,558.00	0.08	82,000.00	ANHEUSER-BUSCH INBEV 4.375 18-38 15/04S	95,728.44	0.07
30,000.00	AFLAC INC 4.75 18-49 15/01S	39,254.70	0.03	230,000.00	ANHEUSER-BUSCH INBEV 4.90 19-46 01/02S	285,632.40	0.22
50,000.00	AGILENT TECHNOLOGIES 2.1 20-30 04/06S	49,464.00	0.04	90,000.00	ANTHEM INC 4.550 18-48 01/03S	110,756.70	0.09
66,000.00	AIR LEASE CORP 2.30 20-25 01/02S	67,731.84	0.05	100,000.00	ANTHEM INC 4.6250 12-42 15/05S	122,564.00	0.10
100,000.00	AIR LEASE CORP 2.8750 20-26 15/01S	104,333.00	0.08	166,000.00	ANTHEM INC 3.65 17-27 01/12S	184,243.40	0.14
16,000.00	AIR LEASE CORP 3.750 19-26 01/06S	17,322.40	0.01	82,000.00	AP TRANSMISSION CO L 3.1 16-26 01/12S	88,404.20	0.07
66,000.00	AIR LEASE CORP 3.8750 18-23 03/07S	69,469.62	0.05	60,000.00	APPALACH. POWER 4.50 19-49 01/03S	73,387.80	0.06
60,000.00	ALABAMA POWER 6.00 09-39 01/03S	83,797.20	0.07	16,000.00	APPLE 3.00 17-27 13/11S	17,400.32	0.01
60,000.00	ALABAMA POWER COMPAN 4.3 16-46 02/01S	72,688.20	0.06	200,000.00	APPLE 2.40 13-23 03/05S	206,542.00	0.16
182,000.00	ALEXANDRIA REAL EST. 3.95 17-28 15/01S	203,878.22	0.16	140,000.00	APPLE 3.00 17-24 09/02S	147,565.60	0.11
16,000.00	ALLSTATE CORP 3.8500 19-49 10/08S	18,934.08	0.01	170,000.00	APPLE 3.85 16-46 04/08S	198,454.60	0.15
49,000.00	ALLSTATE CORP B 3.15 13-23 15/06S	51,304.47	0.04	50,000.00	APPLE INC 2.75 17-25 13/01S	52,965.50	0.04
75,000.00	ALLY FINANCIAL INC 5.8 20-25 08/04S	86,346.75	0.07	13,000.00	APPLE INC 3.75 17-47 13/11S	15,003.69	0.01
100,000.00	ALPHABET INC 1.1000 20-30 15/08S	94,488.00	0.07	100,000.00	APPLE INC 0.7500 20-23 11/05S	100,713.99	0.08
100,000.00	ALPHABET INC 2.0500 20-50 15/08S	87,367.00	0.07	100,000.00	APPLE INC 2.4000 20-50 20/08S	91,864.00	0.07
100,000.00	ALTRIA GROUP INC 3.875 16-46 16/09S	97,398.00	0.08	200,000.00	APPLE INC 2.85 17-24 11/05S	211,034.00	0.16
43,000.00	ALTRIA GROUP INC 4.40 19-26 14/02S	48,208.16	0.04	99,000.00	APPLE INC 4.375000 15-45 13/05S	124,763.76	0.10
50,000.00	ALTRIA GROUP INC 5.375 13-44 31/01S	58,846.00	0.05	150,000.00	APPLE INC 1.65 21-31 08/02S	146,299.50	0.11
60,000.00	ALTRIA GROUP INC 5.80 19-39 14/02S	73,837.20	0.06	100,000.00	APPLE INC 2.05 19-26 11/09S	104,143.00	0.08
66,000.00	ALTRIA GROUP INC 5.95 19-49 14/02S	84,044.40	0.07	100,000.00	APPLE INC 2.65 21-51 08/02S	96,221.00	0.07
49,000.00	AMAZON 3.875 18-37 22/02S	57,675.94	0.04	100,000.00	APPLE INC 4.65 16-46 23/03S	130,126.00	0.10
100,000.00	AMAZON.COM 4.80 14-34 05/12S	127,520.00	0.10	33,000.00	APPLIED MATERIALS 5.1 15-35 01/10S	43,159.38	0.03
70,000.00	AMAZON.COM INC 4.95 14-44 05/12S	94,352.30	0.07	50,000.00	ARCH CAPITAL GROUP L 3.635 20-50 30/06S	54,658.00	0.04
100,000.00	AMAZON.COM INC 4.25 18-57 22/08S	127,032.00	0.10	49,000.00	ARCHER DAN MID 4.5 18-49 15/03S	63,572.60	0.05
66,000.00	AMAZON.COM INC 5.20 17-25 03/12S	76,679.46	0.06	166,000.00	ARES CAPITAL CORP 3.25 20-25 15/01S	174,389.64	0.14
100,000.00	AMAZON.COM INC 2.1000 21-31 12/05S	101,288.00	0.08	30,000.00	ARIZONA PUBLIC SERVI 3.35 20-50 22/05S	31,400.10	0.02
133,000.00	AMAZON.COM INC 3.15 18-27 22/08S	146,222.86	0.11	100,000.00	ASCENSION HEALTH 3.945 16-46 15/11S	121,226.00	0.09
66,000.00	AMAZON.COM INC 4.05 18-47 22/08S	80,022.36	0.06	167,000.00	AT T 3.5 21-53 15/09S	165,356.72	0.13
100,000.00	AMAZON.COM INC 3.1 21-51 12/05S	105,244.00	0.08	200,000.00	ATHENE GLOBAL FUNDIN 0.95 21-24 08/01S	200,958.00	0.16
100,000.00	AMEREN ILLINOIS 3.7 17-47 28/11S	113,766.00	0.09	200,000.00	ATMOS ENERGY CORP 0.625 21-23 09/03S	200,006.02	0.16
41,000.00	AMEREN ILLINOIS CO 4.15 15-46 15/03S	49,394.34	0.04	50,000.00	AT&T 2.55 21-33 01/12S	49,198.00	0.04
150,000.00	AMERICAN EXPRES 2.5000 19-24 30/07S	157,644.00	0.12	100,000.00	AT&T 4.65 19-44 01/06S	117,648.00	0.09
25,000.00	AMERICAN EXPRESS 3.70 18-23 03/08S	26,448.25	0.02	343,000.00	AT&T IN 3.55 21-55 15/09S	338,177.42	0.26
200,000.00	AMERICAN HONDA 0.8750 20-23 07/07S	201,707.98	0.16	60,000.00	AT&T INC 3.65 21-59 15/09S	59,389.20	0.05
100,000.00	AMERICAN HONDA FINAN 0.55 21-24 13/01S	99,477.00	0.08	100,000.00	ATT INC 1.65 20-28 04/08S	99,081.00	0.08
70,000.00	AMERICAN INTERN 4.20 18-28 01/04S	79,762.90	0.06	100,000.00	ATT INC 2.25 20-32 04/08S	97,433.00	0.08
100,000.00	AMERICAN INTERNATION 3.4 20-30 11/05S	109,221.00	0.08	100,000.00	ATT INC 2.75 20-31 28/05S	102,698.00	0.08
110,000.00	AMERICAN INTL GROUP 3.875 15-35 15/01S	124,208.70	0.10	250,000.00	ATT INC 3.1 20-43 04/08S	240,600.00	0.19
100,000.00	AMERICAN INTL GRP 4.80 15-45 10/07S	126,824.00	0.10	100,000.00	ATT INC 3.5 20-41 28/05S	102,706.00	0.08
150,000.00	AMERICAN TOWER 2.9500 19-25 15/01S	158,427.00	0.12	100,000.00	ATT INC 3.65 20-51 28/05S	101,871.00	0.08
50,000.00	AMERICAN TOWER 3.7000 19-49 15/10S	54,021.50	0.04	100,000.00	AT&T INC 4.3 18-30 15/02S	114,798.00	0.09
16,000.00	AMERICAN WATER 3.4500 19-29 01/06S	17,592.32	0.01	100,000.00	AT&T INC 4.35 19-29 01/03S	114,667.00	0.09
49,000.00	AMERICAN WATER CAPITAL 4.15 19-49 01/06S	58,178.19	0.05	50,000.00	AT&T INC 4.50 15-35 15/05S	58,495.50	0.05
50,000.00	AMERISOURCEBERGEN 4.30 17-47 15/12S	57,926.50	0.05	49,000.00	AUTODESK INC 2.85 20-30 14/01S	51,257.92	0.04
33,000.00	AMGEN 4.95 10-41 01/10S	41,675.04	0.03	46,000.00	AVALONBAY COMMUNITIES 3.45 15-25 01/06S	49,691.50	0.04
24,000.00	AMGEN INC 2.77 21-53 01/09S	22,228.56	0.02	33,000.00	BAKER HUGHES 5.125 10-40 15/09S	42,151.23	0.03
200,000.00	AMGEN INC 3.15 20-40 21/02S	203,872.00	0.16	166,000.00	BAKER HUGHES 3.337 17-27 15/12S	181,027.98	0.14
49,000.00	AMGEN INC 3.375 20-50 21/02S	50,689.52	0.04	200,000.00	BANK OF AMERICA 3.50 16-26 19/04S	218,364.00	0.17
100,000.00	AMGEN INC 3.625 14-24 22/05S	107,103.00	0.08	50,000.00	BANK OF AMERICA CO 4.75 15-45 21/04S	62,124.50	0.05
49,000.00	AMGEN INC 4.663 16-51 15/06S	61,854.17	0.05	200,000.00	BANK OF AMERICA CORP 1.734 21-27 22/04S	201,034.00	0.16
99,000.00	ANHEUSER BUSCH 4.439 17-48 06/10S	116,180.46	0.09	100,000.00	BANK OF AMERICA CORP 2.299 21-32 21/07S	98,581.00	0.08
50,000.00	ANHEUSER BUSCH 4.750 18-58 15/04S	61,371.00	0.05	100,000.00	BANK OF AMERICA CORP 3.311 21-42 22/04S	105,300.00	0.08

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
216,000.00	BANK OF AMERICA CORP 4.00 14-24 01/04S	233,789.76	0.18	99,000.00	BRISTOL-MYERS SQUIBB 4.25 20-49 26/04S	122,837.22	0.10
49,000.00	BANK OF AMERICA CORP 4.20 14-24 26/08S	53,594.24	0.04	149,000.00	BRISTOL-MYERS SQUIBB 4.55 20-48 20/02S	191,167.00	0.15
166,000.00	BANK OF AMERICA CORP 3.95 15-25 21/04S	180,906.80	0.14	100,000.00	BROADCOM 4.70 20-25 15/04S	111,300.00	0.09
66,000.00	BANK OF AMERICA CORP 4.10 13-23 24/07S	70,382.40	0.05	200,000.00	BROADCOM INC 2.6000 21-33 15/02S	193,376.00	0.15
149,000.00	BANK OF AMERICA CORP 4.183 16-27 25/11S	166,006.86	0.13	100,000.00	BROADCOM INC 3.5000 21-41 15/02S	99,197.00	0.08
150,000.00	BANK OF AMERICA SUB 4.25 14-26 22/10S	168,919.50	0.13	50,000.00	BROADCOM INC 3.7500 21-51 15/02S	50,149.00	0.04
250,000.00	BANK OF NEW YORK MEL 1.6 20-25 24/04S	255,402.50	0.20	200,000.00	BROADCOM INC 4.11 20-28 21/05S	222,772.00	0.17
66,000.00	BANK OF NY MELLON 2.80 16-26 04/05S	70,536.18	0.05	66,000.00	BROADCOM INC 4.75 20-29 15/04S	75,755.46	0.06
16,000.00	BANK OF NY MELLON 3.8500 18-28 28/04S	18,207.68	0.01	60,000.00	BROOKLYN UNION GAS 4.273 18-48 15/03S	68,265.60	0.05
50,000.00	BAT CAPITAL COR 3.9840 20-50 25/09S	48,246.50	0.04	33,000.00	BURLINGTN NORTH SA 3.40 14-24 01/09S	35,425.83	0.03
100,000.00	BAT CAPITAL COR 4.9060 20-30 02/04S	114,631.00	0.09	39,000.00	BURLINGTN NORTH SA 4.05 18-48 15/06S	46,580.43	0.04
157,000.00	BAT CAPITAL CORP 4.54 18-47 15/08S	163,572.02	0.13	57,000.00	BURLINGTON NORTHERN 3.00 13-23 15/03S	58,823.43	0.05
100,000.00	BAT CAPITAL CORP 3.557 18-27 15/08S	107,735.00	0.08	250,000.00	BURLINGTON NORTHERN 4.15 15-45 01/04S	299,845.00	0.23
15,000.00	BAT CAPITAL CORP 4.39 18-37 15/08S	16,018.35	0.01	66,000.00	CAMPBELL SOUP CO 4.15 18-28 15/03S	74,363.52	0.06
80,000.00	BAYER US FINANC 4.4000 18-44 15/07S	90,872.80	0.07	200,000.00	CAPITAL ONE FINANCIAL 3.30 17-24 30/10S	214,524.00	0.17
23,000.00	BAYER US FINANCE II 3.375 18-24 15/07S	24,306.86	0.02	25,000.00	CAPITAL ONE FINANCIAL 3.8 18-28 31/01S	27,803.00	0.02
50,000.00	BAYER US FINANCE II 4.7 18-64 15/07S	58,192.50	0.05	115,000.00	CAPITAL ONE FINANCIAL 3.9 19-24 29/01S	123,125.90	0.10
332,000.00	BAYER US FINANCE II 3.875 18-23 25/06S	353,158.36	0.26	200,000.00	CAPITAL ONE FINANCIAL 4.20 15-25 29/10S	221,364.00	0.17
100,000.00	BECTON DICKINSON CO 3.794 20-50 20/05S	111,357.00	0.09	82,000.00	CARDINAL HEALTH INC 3.41 17-27 15/06S	89,307.84	0.07
41,000.00	BERKSHIRE HATHAWAY 4.45 18-49 15/01S	50,742.01	0.04	33,000.00	CARLYLE FINANCE 3.5000 19-29 19/09S	35,511.96	0.03
200,000.00	BERKSHIRE HATHAWAY 3.125 16-26 15/03S	216,928.00	0.17	100,000.00	CARRIER GLOBAL CORPO 2.493 20-27 15/08S	104,399.00	0.08
50,000.00	BERKSHIRE HATHAWAY E 2.85 20-51 29/10S	47,778.00	0.04	70,000.00	CARRIER GLOBAL CORPO 3.577 20-50 05/10S	74,311.30	0.06
100,000.00	BERKSHIRE HATHAWAY F 2.85 20-50 15/10S	98,214.00	0.08	60,000.00	CATERPILLAR 4.3 14-44 08/05S	75,857.40	0.06
96,000.00	BERKSHIRE HATHAWAY 4.20 18-48 15/08S	117,362.88	0.09	30,000.00	CATERPILLAR 4.75 14-64 15/04S	42,124.80	0.03
133,000.00	BIOGEN 4.05 15-25 15/09S	146,746.88	0.11	150,000.00	CATERPILLAR FIN SERV 3.45 18-23 15/05S	157,551.00	0.12
150,000.00	BIOGEN INC 2.25 20-30 30/04S	148,996.50	0.12	150,000.00	CATERPILLAR INC 2.6 20-30 09/04S	157,782.00	0.12
133,000.00	BLACKROCK INC 3.2500 19-29 30/04S	146,165.67	0.11	50,000.00	CENTERPOINT ENE 4.2500 19-49 01/02S	62,138.50	0.05
16,000.00	BLACKSTONE HOLD 3.5000 19-49 10/09S	17,304.64	0.01	8,000.00	CHARLES SCHWAB CORP 3.75 21-24 01/04S	8,576.80	0.01
66,000.00	BMW US CAPITAL 3.4500 18-23 12/04S	68,887.50	0.05	150,000.00	CHARLES SCHWAB CORP 2 21-28 18/03S	153,118.50	0.12
49,000.00	BOARDWALK PIPELINES 4.95 14-24 15/12S	54,275.83	0.04	150,000.00	CHENIERE CORPUS 3.7 20-29 15/11S	163,126.50	0.13
100,000.00	BOEING 3.6 19-34 01/05S	104,233.00	0.08	400,000.00	CHEVRON CORP 2.566 16-23 26/05S	412,780.00	0.31
150,000.00	BOEING CO 1.875 16-23 15/06S	152,607.00	0.12	49,000.00	CHEVRON USA INC 3.85 21-28 15/01S	55,338.64	0.04
41,000.00	BOEING CO 5.875 09-40 15/02S	52,411.53	0.04	70,000.00	CHEVRON USA INC 2.3430 20-50 12/08S	63,288.40	0.05
100,000.00	BOEING CO 3.5000 19-39 01/03S	99,819.00	0.08	50,000.00	CHEVRON USA INC 4.20 21-49 15/10S	60,818.00	0.05
66,000.00	BOEING CO 6.8750 09-39 15/03S	91,097.82	0.07	33,000.00	CHEVRON USA INC 5.25 21-43 15/11S	44,494.23	0.03
150,000.00	BOEING CO 2.196 21-26 04/02S	151,190.99	0.12	49,000.00	CHUBB CORP 6.00 07-37 11/05S	70,634.97	0.05
100,000.00	BOEING CO 3.625 20-31 02/11S	107,132.00	0.08	200,000.00	CIGNA CORPORATION 4.375 19-28 15/10S	231,140.00	0.18
50,000.00	BOEING CO 5.805 20-50 04/05S	66,833.00	0.05	140,000.00	CIGNA CORPORATION 4.800 20-46 15/07S	174,336.40	0.14
100,000.00	BOEING CO 5.93 20-60 04/05S	136,621.00	0.11	162,000.00	CIGNA CORPORATION 3.75 19-23 15/07S	171,221.04	0.13
100,000.00	BOOKING HOLDINGS INC 4.625 20-30 13/04S	118,925.00	0.09	58,000.00	CIGNA CORPORATION 4.80 19-38 15/08S	70,982.72	0.06
33,000.00	BORGWARNER INC 3.375 15-25 15/03S	35,347.62	0.03	33,000.00	CIGNA CORPORATION 4.90 19-48 15/12S	42,118.89	0.03
132,000.00	BOSTON PROPERTIES 2.75 16-26 01/10S	139,266.60	0.11	58,000.00	CISCO SYSTEMS I 2.5000 16-26 20/09S	61,880.20	0.05
16,000.00	BOSTON PROPERTIES 3.40 19-29 21/06S	17,295.52	0.01	50,000.00	CISCO SYSTEMS INC 5.90 09-39 15/02S	72,273.50	0.06
66,000.00	BOSTON SCIENTIF 3.45 19-24 25/02S	70,039.86	0.05	66,000.00	CITIGROUP 3.875 13-23 25/10S	70,609.44	0.05
50,000.00	BOSTON SCIENTIFIC 4.00 18-28 01/03S	56,675.00	0.04	83,000.00	CITIGROUP 6.675 13-43 13/09S	127,179.24	0.10
50,000.00	BOSTON SCIENTIFIC COR 4.7 19-49 01/03S	63,731.00	0.05	125,000.00	CITIGROUP INC 4.125 16-28 25/07S	139,606.25	0.11
132,000.00	BP CAP MARKETS 3.5880 18-27 14/04S	145,613.16	0.11	83,000.00	CITIGROUP INC 4.6500 18-48 23/07S	107,248.45	0.08
80,000.00	BP CAP MARKETS 3.9370 18-28 21/09S	90,168.80	0.07	200,000.00	CITIGROUP INC 0.981 21-25 04/05S	200,764.00	0.16
100,000.00	BP CAPITAL MARKETS A 1.749 20-30 10/08S	97,252.00	0.08	100,000.00	CITIGROUP INC 1.122 21-27 28/01S	98,602.00	0.08
100,000.00	BP CAPITAL MARKETS A 3 20-50 24/02S	96,292.00	0.07	100,000.00	CITIGROUP INC 3.20 16-26 21/10S	107,831.00	0.08
150,000.00	BP CAPITAL MARKETS A 3.06 21-41 17/06S	151,332.00	0.12	33,000.00	CITIGROUP INC 4.00 14-24 05/08S	35,743.29	0.03
56,000.00	BRIGHTHOUSE 3.7 17-27 22/12S	61,249.44	0.05	166,000.00	CITIGROUP INC 4.40 15-25 10/06S	183,675.68	0.14
50,000.00	BRIGHTHOUSE 4.7 17-47 22/12S	56,179.50	0.04	50,000.00	CITIGROUP INC 5.316 20-41 26/03S	66,534.50	0.05
53,000.00	BRISTOL-MYERS SQUIBB 2.9 20-24 26/01S	56,276.99	0.04	33,000.00	CITIGROUP SUB 4.75 16-46 18/05S	41,558.88	0.03
25,000.00	BRISTOL-MYERS SQUIBB 3.2 20-26 15/06S	27,257.25	0.02	149,000.00	CITIGROUP SUB G 4.30 14-26 20/11S	167,523.68	0.13
33,000.00	BRISTOL-MYERS SQUIBB 3.4 20-29 26/01S	36,571.92	0.03	80,000.00	CITRIX SYSTEMS INC 1.25 21-26 18/02S	78,610.40	0.06
200,000.00	BRISTOL-MYERS SQUIBB 3.875 20-25 15/02S	220,458.00	0.17	16,000.00	CNO FINANCIAL GROU 5.25 15-25 30/05S	17,997.92	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
250,000.00	CNOOC FIN 2015 3.50 15-25 05/05S	266,545.00	0.21	33,000.00	DEERE & COMPANY 2.8750 19-49 07/09S	33,893.64	0.03
200,000.00	COCA-COLA CO 1.375 20-31 18/09S	189,954.00	0.15	99,000.00	DELL INTERNATIONAL L 4.9 21-26 01/04S	113,986.62	0.09
100,000.00	COCA-COLA CO 2.25 21-32 05/05S	101,291.00	0.08	133,000.00	DELL INTERNATIONAL L 8.1 21-36 15/01S	201,766.32	0.16
50,000.00	COCA-COLA CO 3.21-51 05/03S	51,681.50	0.04	100,000.00	DELTA AIR LINES INC 7 20-25 29/04S	116,802.00	0.09
100,000.00	COLGATE-PALMOLI 4.0000 15-45 15/08S	124,368.00	0.10	33,000.00	DIAGEO INVEST CORP 4.25 12-42 05/11S	40,022.73	0.03
43,000.00	COMCAST CORP 2.887 21-51 01/11S	41,260.59	0.03	66,000.00	DIGITAL REALTY 4.7500 15-25 01/10S	74,481.00	0.06
174,000.00	COMCAST CORP 2.987 21-63 01/11S	163,277.93	0.13	41,000.00	DISCOVER FINANC 4.5000 19-26 30/01S	45,929.02	0.04
109,000.00	COMCAST CORP 3.999 17-49 01/11S	126,172.95	0.10	33,000.00	DISCOVER FINANCIAL 4.1 17-27 09/02S	36,772.89	0.03
99,000.00	COMCAST CORP 3.969 17-47 01/11S	112,864.95	0.09	50,000.00	DISCOVERY COMM 5.00 17-37 20/09S	60,073.00	0.05
82,000.00	COMCAST CORP 7.05 03-33 15/03S	119,016.44	0.09	16,000.00	DISCOVERY COMM 4.125 19-29 15/05S	17,893.60	0.01
100,000.00	COMCAST CORP 2.45 20-52 25/08S	88,329.00	0.07	33,000.00	DISCOVERY COMM 5.30 19-49 15/05S	41,176.74	0.03
200,000.00	COMCAST CORP 3.1 20-25 27/03S	213,964.00	0.17	16,000.00	DISCOVERY COMMUNICA 5.20 17-47 20/09S	19,731.36	0.02
50,000.00	COMMONSPIRIT HE 3.8170 19-49 01/10S	55,365.50	0.04	200,000.00	DISCOVERY COMMUNICAT 3.625 20-30 18/05S	217,036.00	0.17
33,000.00	COMMONSPIRIT HE 4.1870 19-49 01/10S	37,638.81	0.03	120,000.00	DOMINION ENERGY 4.6 19-XX 15/03S	150,556.80	0.12
66,000.00	COMMONSPIRIT HEALTH 2.760 19-24 01/10S	69,432.66	0.05	100,000.00	DOMINION RESOURCES 7.00 08-38 15/06S	146,331.00	0.11
50,000.00	COMMONWEALTH EDISON 4 19-49 01/03S	59,029.00	0.05	75,000.00	DOW CHEMICAL CO 4.625 14-44 1/10S	90,822.75	0.07
49,000.00	COMMONW.EDISON 103 5.90 06-36 15/03S	68,576.48	0.05	33,000.00	DOW CHEMICAL CO 4.8 19-48 30/05S	41,630.82	0.03
100,000.00	CONAGRA BRANDS INC 4.3 18-24 01/05S	108,532.00	0.08	100,000.00	DOW CHEMICAL COMPANY 3.625 19-26 15/05S	21,925.60	0.02
41,000.00	CONOCOPHILIPPS 4.30 14-44 15/11S	49,188.52	0.04	33,000.00	D.R. HORTON INC 2.5000 19-24 15/10S	34,566.18	0.03
16,000.00	CONOCOPHILIPS 4.95 16-26 15/03S	18,393.60	0.01	50,000.00	DTE ELECTRIC CO 3.9500 19-49 01/03S	59,151.00	0.05
50,000.00	CONOCOPHILLIPS 5.90 08-38 15/05S	68,731.50	0.05	100,000.00	DTE ENERGY CO 1.05 20-25 06/08S	99,185.00	0.08
49,000.00	CONOCOPHILLIPS 6.50 09-39 01/02S	71,610.07	0.06	200,000.00	DUKE ENERGY CORP 0.9 20-25 11/09S	198,200.00	0.15
150,000.00	CONOCOPHILLIPS 2.4000 21-31 15/02S	152,382.00	0.12	100,000.00	DUKE ENERGY CORP 3.5 21-51 10/06S	103,194.00	0.08
73,000.00	CONS EDISON CO NY 3.85 16-46 15/06S	80,421.91	0.06	82,000.00	DUKE ENERGY CORP 3.75 16-46 01/09S	87,545.66	0.07
100,000.00	CONSOLIDATED ED 4.5000 18-58 15/05S	121,026.00	0.09	49,000.00	DUKE ENERGY PROGRESS 3.7 18-28 01/09S	54,791.80	0.04
33,000.00	CONSOLIDATED ED 5.5000 09-39 01/12S	43,543.83	0.03	270,000.00	DUKE ENERGY PROGRESS 4.20 15-45 15/08S	320,479.20	0.25
132,000.00	CONSTELLATION BRANDS 3.70 16-26 06/12S	145,819.08	0.11	200,000.00	DUPONT DE NEMOURS 4.2050 18-23 15/11S	214,756.00	0.17
50,000.00	CONSTELLATION BRANDS 3.75 20-50 27/04S	54,344.00	0.04	43,000.00	DUPONT DE NEMOURS 5.4190 18-48 15/11S	58,977.94	0.05
16,000.00	CONSTELLATION BRANDS 4.25 13-23 01/05S	16,924.64	0.01	83,000.00	EASTERN ENERGY GAS 3.0000 19-29 15/11S	87,283.30	0.07
33,000.00	CONSUMERS ENERGY COM 4.35 18-49 15/04S	41,067.51	0.03	30,000.00	EASTMAN 4.8 12-42 05/06S	36,453.00	0.03
50,000.00	CORNING INC 4.3750 17-57 15/11S	60,174.00	0.05	66,000.00	EATON CORP 3.103 17-27 15/09S	71,510.34	0.06
33,000.00	CORNING INC 5.4500 19-79 15/11S	44,695.86	0.03	50,000.00	EBAY INC 3.65 21-51 10/05S	53,642.50	0.04
66,000.00	COSTCO WHOLESALE COR 2.75 17-24 18/05S	69,656.40	0.05	66,000.00	ECOLAB INC 3.2500 17-27 01/12S	72,193.44	0.06
250,000.00	CREDIT SUISSE NEW YO 0.495 21-24 02/02S	249,167.50	0.19	50,000.00	E.I. DU PONT DE NEMO 2.3 20-30 15/05S	50,859.00	0.04
250,000.00	CREDIT SUISSE NEW YO 1.20-23 05/06S	252,217.50	0.20	50,000.00	EL PASO 4.70 12-42 01/11S	57,143.50	0.04
200,000.00	CRH AMERICA FINANCE 3.95 18-28 04/04S	223,746.00	0.17	100,000.00	ELI LILLY & CO 3.3750 19-29 15/03S	110,974.00	0.09
50,000.00	CROWN CASTLE IN 5.2000 19-49 15/02S	64,744.00	0.05	33,000.00	ELI LILLY & CO 3.95 17-47 15/05S	39,699.00	0.03
100,000.00	CROWN CASTLE INTERNA 1.05 21-26 16/02S	97,956.00	0.08	100,000.00	ELI LILLY CO 2.25 20-50 05/05S	90,500.00	0.07
49,000.00	CROWN CASTLE INTL 3.650 17-27 01/09S	53,802.98	0.04	50,000.00	EMERSON ELECTRIC CO 2.75 20-50 29/04S	48,594.00	0.04
66,000.00	CROWN CASTLE INTL 3.80 18-28 15/02S	72,645.54	0.06	100,000.00	EMPOWER FINANCE 2020 1.776 20-31 17/09S	96,060.00	0.07
100,000.00	CS FIRST BOSTON USA 7.125 02-32 15/07S	142,375.00	0.11	33,000.00	ENABLE MIDSTREAM PTNR 5.00 15-44 15/05S	36,089.46	0.03
58,000.00	CSX 3.8 18-28 20/02S	64,692.62	0.05	75,000.00	ENERGY TRANSFER 6.125 15-45 15/12S	95,451.75	0.07
16,000.00	CSX 4.25 16-66 01/11S	19,362.88	0.02	66,000.00	ENERGY TRANSFER 4.5000 19-24 15/04S	71,413.98	0.06
10,000.00	CSX CORP 3.80 16-46 01/11S	11,237.90	0.01	28,000.00	ENERGY TRANSFER OP 5.25 19-29 15/04S	32,801.72	0.03
100,000.00	CSX CORP 4.30 18-48 01/03S	120,894.00	0.09	40,000.00	ENERGY TRANSFER OP 6.25 19-49 15/04S	52,642.40	0.04
100,000.00	CSX CORP 3.8 20-50 30/03S	113,272.00	0.09	50,000.00	ENERGY TRANSFER OPER 5.20-50 22/01S	57,732.50	0.04
50,000.00	CSX CORPORATION 6 06-36 01/10S	68,696.50	0.05	50,000.00	ENERGY TRANSFER 5.30 17-47 15/04S	58,434.50	0.05
43,000.00	CVS CAREMARK 3.00 14-24 12/08S	45,880.57	0.04	33,000.00	ENERGY TRANSFER 5.875 19-24 15/01S	36,230.04	0.03
250,000.00	CVS HEALTH CORP 1.3 20-27 21/08S	246,067.50	0.19	82,000.00	ENTERGY 2.95 16-26 01/09S	87,235.70	0.07
42,000.00	CVS HEALTH CORP 3.70 18-23 09/03S	43,859.76	0.03	100,000.00	ENTERGY CORP 2.8 20-30 19/05S	103,268.00	0.08
215,000.00	CVS HEALTH CORP 4.30 18-28 25/03S	245,160.20	0.19	75,000.00	ENTERGY LOUISIANA 4.2000 18-48 01/09S	89,970.75	0.07
120,000.00	CVS HEALTH CORP 4.78 18-38 25/03S	146,882.40	0.11	25,000.00	ENTERGY LOUISIANA LL 4 18-33 15/03S	28,739.75	0.02
100,000.00	CVS HEALTH CORP 5.05 18-48 25/03S	128,960.00	0.10	99,000.00	ENTERPRISE PRODUCTS 3.35 13-23 15/03S	102,523.41	0.08
182,000.00	CVS HEALTH CORP 5.125 15-45 20/07S	234,428.74	0.18	49,000.00	ENTERPRISE PRODUCTS 4.20 19-50 31/01S	55,273.96	0.04
150,000.00	DAIMLER FINANCE NORTH 3.75 18-28 22/02S	166,956.00	0.13	33,000.00	ENTERPRISE PRODUCTS 4.25 18-48 15/02S	37,388.01	0.03
99,000.00	DANAHER CORP 3.3500 15-25 15/09S	107,406.09	0.08	100,000.00	ENTERPRISE PRODUCTS 4.80 18-49 01/02S	121,896.00	0.09
70,000.00	DAYTON POWER LIGHT 3.95 19-49 15/12S	78,709.40	0.06	70,000.00	ENTERPRISE PRODUCTS 3.2 20-52 07/08S	67,678.80	0.05

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
75,000.00	EQUIFAX INC 3.1 20-30 27/04S	79,293.00	0.06	91,000.00	GILEAD SCIENCES INC 4.80 14-44 01/04S	114,365.16	0.09
100,000.00	EQUINIX INC 3.2000 19-29 18/11S	106,051.00	0.08	100,000.00	GILEAD SCIENCES INC 2.8 20-50 30/09S	94,754.00	0.07
150,000.00	EQUINIX INC 2.5 21-31 17/05S	151,023.00	0.12	83,000.00	GLAXOSMITHKLINE 6.375 08-38 15/05S	122,498.87	0.10
100,000.00	EQUITABLE HLDG 4.35 18-28 20/04S	113,849.00	0.09	50,000.00	GLAXOSMITHKLINE 4.2000 13-43 18/03S	61,019.50	0.05
33,000.00	EQUITABLE HLDG INC 5.00 18-48 20/04S	42,067.74	0.03	90,000.00	GLENORE FUNDING 4.8750 19-29 12/03S	103,696.20	0.08
66,000.00	ERAC USA FINANCE CO 4.2 16-46 01/11S	77,582.34	0.06	50,000.00	GLENORE FUNDING LLC 3.875 21-51 27/04S	52,206.50	0.04
13,000.00	ERAC USA FINANCE 144A 3.30 16-26 01/12S	14,069.64	0.01	74,000.00	GLENORE FUNDING 4.00 17-27 27/03S	81,300.84	0.06
16,000.00	ERP OPERATING L 2.5000 19-30 15/02S	16,424.64	0.01	49,000.00	GLOBAL ATLANTIC (FIN) 4.4 19-29 15/10S	53,831.89	0.04
200,000.00	ERP OPERATING LTD PA 2.85 16-26 01/11S	212,974.00	0.17	182,000.00	GLOBAL PAYMENTS INC3.2 19-29 15/08S	192,406.76	0.15
33,000.00	ESSENTIAL UTILITIES 4.276 19-49 01/05S	38,969.04	0.03	60,000.00	GOLDMAN SACHS GROUP 5.15 15-45 22/05S	78,565.80	0.06
100,000.00	ESSEX PORTFOLIO L.P. 2.65 20-32 11/02S	101,271.00	0.08	200,000.00	GOLDMAN SACHS GROUP 3.5 20-25 30/03S	215,028.00	0.17
100,000.00	ESTEE LAUDER CIE 3.125 19-49 01/12S	107,429.00	0.08	100,000.00	GOLDMAN SACHS GROUP 3.50 16-26 16/11S	108,187.00	0.08
50,000.00	EVEREST REINSURANCE 3.5 20-50 07/10S	53,235.50	0.04	300,000.00	GOLDMAN SACHS GROUP 3.80 20-30 15/03S	334,041.00	0.26
100,000.00	EVERGY INC 2.4500 19-24 15/09S	104,414.00	0.08	33,000.00	GOLDMAN SACHS GROUP 3.85 14-24 08/07S	35,525.82	0.03
30,000.00	EVERGY METRO INC 4.125 19-49 01/04S	35,932.20	0.03	132,000.00	GOLDMAN SACHS GROUP 3.691 17-28 05/06S	145,221.12	0.11
49,000.00	EVERSOURCE ENERGY 3.45 20-50 10/01S	51,366.70	0.04	83,000.00	GOLDMAN SACHS GRP 4.80 14-44 08/07S	106,088.11	0.08
100,000.00	EXELON GENERATION 6.25 09-39 01/10S	127,695.00	0.10	116,000.00	GOLDMAN SACHS GRP SUB 6.45 06-36 01/05S	160,356.08	0.12
100,000.00	EXELON GENERATION CO 3.25 20-25 15/05S	106,614.00	0.08	50,000.00	HACKENSACK MERIDIAN 2.675 20-41 26/08S	49,588.00	0.04
33,000.00	EXPEDIA 4.50 14-24 15/08S	35,842.62	0.03	17,000.00	HALLIBURTON 3.50 13-23 01/08S	17,806.65	0.01
44,000.00	EXPEDIA GROUP INC 6.25 20-25 05/05S	50,716.60	0.04	1,000.00	HALLIBURTON CO 3.80 15-25 15/11S	1,095.01	0.00
8,000.00	EXXON MOBIL 3.095 19-49 16/08S	8,094.32	0.01	103,000.00	HALLIBURTON CO 4.85 15-35 15/11S	121,588.41	0.09
100,000.00	EXXON MOBIL COR 2.4400 19-29 16/08S	104,154.00	0.08	33,000.00	HALLIBURTON COMPANY 7.45 09-39 15/09S	48,082.98	0.04
50,000.00	EXXON MOBIL CORP 4.327 20-50 19/03S	61,093.50	0.05	66,000.00	HARTFORD FIN SERV GRP 2.80 19-29 19/08S	68,942.28	0.05
120,000.00	EXXON MOBIL CORP 2.275 19-26 16/08S	126,033.60	0.10	49,000.00	HASBRO INC 3.9 19-29 19/11S	54,009.76	0.04
100,000.00	EXXON MOBIL CORP 3.4520 20-51 15/04S	106,951.00	0.08	30,000.00	HASBRO INC 6.35 10-40 15/03S	41,387.40	0.03
20,000.00	EXXON MOBIL CORP 3.482 20-30 19/03S	22,263.80	0.02	120,000.00	HCA INC 4.125 19-29 15/06S	134,055.60	0.10
33,000.00	EXXON MOBIL CORPORAT 3.567 15-23 06/03S	36,067.35	0.03	50,000.00	HCA INC 5.25 14-25 15/04S	56,665.50	0.04
33,000.00	FEDEX CORP 4.4 17-47 15/01S	38,578.32	0.03	80,000.00	HCA INC 5.2500 19-49 15/06S	101,501.60	0.08
20,000.00	FEDEX CORP 4.05 18-48 15/02S	22,420.80	0.02	99,000.00	HEALTHPEAK PROP 3.2500 19-26 15/07S	107,420.94	0.08
66,000.00	FEDEX CORP 4.55 16-46 01/04S	78,664.08	0.06	16,000.00	HEWLETT PACKARD 6.00 11-41 15/09S	20,673.60	0.02
100,000.00	FEDEX CORP 5.25 20-50 07/04S	132,045.00	0.10	7,000.00	HEWLETT PACKARD 6.35 16-45 15/10S	9,428.58	0.01
58,000.00	FFTH THRD BANCORP 8.25 08-38 01/03M	96,273.62	0.07	300,000.00	HOME DEPOT INC 1.875 21-31 15/09S	295,095.00	0.23
33,000.00	FIFTH THIRD BANCORP 3.65 19-24 25/01S	35,197.47	0.03	132,000.00	HOME DEPOT INC 3.00 16-26 01/04S	142,426.68	0.11
23,000.00	FISERV INC 4.4000 19-49 01/07S	27,483.62	0.02	160,000.00	HOME DEPOT INC 4.25 15-46 01/04S	196,534.40	0.15
100,000.00	FISERV INC 3.20 19-26 01/07S	107,987.00	0.08	100,000.00	HOME DEPOT INC 2.9500 19-29 15/06S	107,941.00	0.08
66,000.00	FISERV INC 3.8 18-23 01/10S	70,164.60	0.05	66,000.00	HONEYWELL INTERNATIO 2.70 19-29 15/08S	70,095.30	0.05
49,000.00	FISERV INC 4.20 18-28 01/10S	55,765.92	0.04	100,000.00	HONEYWELL INTERNATIO 2.8 20-50 18/05S	101,395.00	0.08
10,000.00	FLORIDA POWER LIGHT 3.95 18-48 01/03S	12,071.40	0.01	44,000.00	HONEYWELL INTL 2.50 16-26 01/11S	46,684.00	0.04
49,000.00	FLORIDA POWER & LIGHT 5.95 08-38 01/02S	69,615.77	0.05	50,000.00	HOUSTON METHODIST HO 2.705 20-50 27/08S	48,253.50	0.04
50,000.00	FLOWSERVE CORP 3.5 20-30 21/09S	52,411.00	0.04	33,000.00	HP ENTERPRISE CO 2.25 19-23 01/04S	33,810.15	0.03
33,000.00	FORTUNE BRANDS HOME 4.00 18-23 21/09	35,096.82	0.03	150,000.00	HP ENTERPRISE CO 4.90 16-25 15/10S	169,708.50	0.13
100,000.00	FOX CORP 4.709 20-29 25/01S	116,530.00	0.09	40,000.00	HP ENTERPRISE CO 6.20 16-35 15/10S	52,822.80	0.04
50,000.00	FOX CORP 5.476 20-39 25/01S	63,923.00	0.05	33,000.00	HUMANA 3.85 14-24 01/10S	35,684.88	0.03
200,000.00	GE CAPITAL FUNDING L 4.4 20-30 15/11S	232,338.00	0.18	25,000.00	HUMANA 4.95 14-44 01/10S	32,120.50	0.02
115,000.00	GENERAL ELECTRIC CAP 3.45 14-24 15/05S	122,277.20	0.10	50,000.00	HUNTINGTON INGALLS I 3.844 20-25 01/11S	54,123.50	0.04
100,000.00	GENERAL ELECTRIC CO 4.35 20-50 22/04S	120,521.00	0.09	100,000.00	HYUNDAI CAPITAL 3.0000 20-27 10/02S	105,233.00	0.08
100,000.00	GENERAL MILLS 3.7000 18-23 17/10S	106,157.00	0.08	33,000.00	HYUNDAI CAPITAL AMER 2.75 16-26 27/09S	34,239.52	0.03
50,000.00	GENERAL MILLS INC 2.875 20-30 03/04S	52,620.50	0.04	149,000.00	IBM - INTERNATIONAL 4.15 19-3915/05S	175,641.20	0.14
60,000.00	GENERAL MOTORS CO 5.15 17-38 01/04S	71,486.40	0.06	169,000.00	IBM CORP 3.3000 19-26 15/05S	184,397.59	0.14
100,000.00	GENERAL MOTORS CO 5.40 17-48 01/04S	124,171.00	0.10	199,000.00	IBM CORP 3.5000 19-29 15/05S	219,765.65	0.17
99,000.00	GENERAL MOTORS CO 5.00 18-28 01/10S	114,564.78	0.09	66,000.00	ILLINOIS TOOL WORKS 3.50 14-24 01/03S	70,231.92	0.05
40,000.00	GENERAL MOTORS FIN 4.35 17-27 17/01S	44,847.60	0.03	100,000.00	INGERSOLL RAND 3.75 18-28 21/08S	111,021.00	0.09
33,000.00	GENERAL MOTORS FIN 4.35 18-25 09/04S	36,222.12	0.03	100,000.00	INTEL CORP 4.75 20-50 25/03S	131,247.00	0.10
300,000.00	GENERAL MOTORS FINAN 2.75 20-25 22/06S	313,731.00	0.24	49,000.00	INTEL CORP 3.1000 20-60 15/02S	48,140.05	0.04
200,000.00	GEORGIA-PACIFIC LLC 1.75 20-25 30/04S	204,592.00	0.16	33,000.00	INTEL CORP 3.2500 19-49 15/11S	34,210.11	0.03
30,000.00	GILEAD SCIENCES 2.95 16-27 01/03S	32,240.70	0.03	70,000.00	INTEL CORP 4.10 17-47 11/05S	82,991.30	0.06
200,000.00	GILEAD SCIENCES IN 3.65 15-26 01/03S	219,056.00	0.17	100,000.00	INTEL CORP 4.6000 20-40 25/03S	125,429.00	0.10

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000.00	INTEL CORP 2.875 17-24 11/05S	105,772.00	0.08	66,000.00	MAGELLAN MIDSTREAM 5.00 16-26 01/03S	75,232.08	0.06
25,000.00	INTERNATIONAL PAPE 5.15 15-46 15/05S	32,706.25	0.03	50,000.00	MAIN STREET CAP 5.2000 19-24 01/05S	54,172.00	0.04
71,000.00	INTERNATIONAL PAPER 4.35 17-48 15/08S	86,886.96	0.07	100,000.00	MARATHON PETROLEUM 4.50 19-48 01/04S	113,609.00	0.09
50,000.00	INTERSTATE POWER LI 2.3 20-30 02/06S	50,271.00	0.04	16,000.00	MARATHON PETROLEUM COR 4.75 18-23 15/12S	17,286.72	0.01
60,000.00	JEFFERIES GROUP 6.25 06-36 15/01S	80,650.20	0.06	33,000.00	MARKEL CORP 5.0000 19-49 20/05S	42,525.78	0.03
48,364.08	JETBLUE AIRWAYS CORP 4 20-32 17/08S	52,734.26	0.04	33,000.00	MARS INC 4.20 19-59 01/04S	40,967.52	0.03
99,000.00	JM SMUCKER CO 3.50 15-25 15/03S	106,989.30	0.08	99,000.00	MARSH & MCLENNA 3.8750 19-24 15/03S	106,432.92	0.08
25,000.00	JOHN DEERE CAP 2.80 16-23 06/03S	25,895.75	0.02	75,000.00	MARSH MC LENNAN 4.9 19-49 15/01S	101,052.00	0.08
200,000.00	JOHN DEERE CAPI 2.25 19-26 14/09S	209,970.00	0.16	33,000.00	MARTIN MARIETTA 3.5000 17-27 15/12S	36,318.48	0.03
100,000.00	JOHN DEERE CAPITAL C 1.2 20-23 09/03S	101,354.00	0.08	33,000.00	MASS INSTITUTE OF 3.885 16-16 01/07S	39,838.92	0.03
100,000.00	JOHN DEERE CAPITAL C 1.75 20-27 09/03S	102,271.00	0.08	66,000.00	MASTERCARD 3.375 14-24 01/04S	70,571.82	0.05
49,000.00	JOHNSON & JOHNSON 2.625 17-25 15/01S	51,786.14	0.04	33,000.00	MASTERCARD INC 2.9500 19-29 01/06S	35,686.20	0.03
33,000.00	JOHNSON & JOHNSON 3.40 17-38 15/01S	37,265.91	0.03	100,000.00	MASTERCARD INC 3.8500 20-50 26/03S	119,256.00	0.09
100,000.00	JOHNSON & JOHNSON 3.70 16-46 01/03S	117,250.00	0.09	150,000.00	MCDONALD S 3.70 15-26 30/01S	164,944.50	0.13
150,000.00	JOHNSON JOHNSON 0.55 20-25 25/08S	148,059.00	0.12	63,000.00	MCDONALD'S CORP 3.6250 19-49 01/09S	68,784.66	0.05
100,000.00	JOHNSON JOHNSON 2.25 20-50 25/08S	92,612.00	0.07	100,000.00	MCDONALD'S CORP 2.125 20-30 05/03S	100,571.00	0.08
33,000.00	JOHNSON AND JOHNSON 3.75 17-47 03/03S	39,211.59	0.03	60,000.00	MCDONALD'S CORP 4.2 20-50 27/03S	71,613.00	0.06
49,000.00	JPMORGAN JOHNSON 5.85 08-38 15/07S	70,904.47	0.06	33,000.00	MEDTRONIC 4.625 15-45 15/03S	43,044.54	0.03
99,000.00	JP MORGAN CHASE 3.125 15-25 23/01S	105,210.27	0.08	66,000.00	MEGA HEALTHCARE INV 4.5 15-27 01/04S	69,487.44	0.05
100,000.00	JP MORGAN CHASE 5.40 11-42 06/01S	137,356.00	0.11	50,000.00	MEMORIAL SLOAN KETTE 4.125 12-52 01/07S	62,483.00	0.05
100,000.00	JPMORGAN CHASE & C 4.95 15-45 01/06S	130,837.00	0.10	99,000.00	MERCK & CO 3.70 15-45 10/02S	112,821.39	0.09
200,000.00	JPMORGAN CHASE CO 1.578 21-27 22/04S	200,370.00	0.16	150,000.00	MERCK & CO INC 2.35 20-40 24/06S	142,968.00	0.11
100,000.00	JPMORGAN CHASE & CO 0.563 21-25 16/02S	99,511.00	0.08	16,000.00	MERCK AND CO INC 3.9 19-39 07/03S	18,687.20	0.01
200,000.00	JPMORGAN CHASE & CO 2.083 20-26 22/04S	205,724.00	0.16	100,000.00	METLIFE 4.60 15-46 13/05S	128,166.00	0.10
100,000.00	JPMORGAN CHASE & CO 3.109 20-41 22/04S	103,493.00	0.08	49,000.00	METLIFE -E- TR2 4.721 14-44 15/12Q	63,134.54	0.05
181,000.00	JPMORGAN CHASE & CO 3.20 16-26 15/06S	195,382.26	0.15	30,000.00	METLIFE INC 10.75 09-39 01/08S	52,583.70	0.04
132,000.00	JPMORGAN CHASE & CO 3.875 14-24 10/09S	143,563.20	0.11	150,000.00	METLIFE INC 3.60 14-24 10/04S	161,172.00	0.13
100,000.00	JPMORGAN CHASE SUB 3.375 13-23 01/05S	104,577.00	0.08	150,000.00	METROPOLITAN LIFE GL 0.9 20-23 08/06S	151,390.52	0.12
33,000.00	KAISER FOUNDATI 3.2660 19-49 01/11S	35,221.89	0.03	100,000.00	MICRON TECHNOLOGY IN 2.497 20-23 24/04S	102,948.00	0.08
100,000.00	KAISER FOUNDATION 4.15 17-47 01/05S	122,023.00	0.09	100,000.00	MICROSOFT CORP 2.875 17-24 06/02S	105,179.00	0.08
33,000.00	KANSAS CITY SOU 4.2000 19-69 15/11S	38,068.14	0.03	200,000.00	MICROSOFT CORP 3.125 15-25 03/11S	216,724.00	0.17
100,000.00	KANSAS ST DEP TRANSP 2.875 19-29 15/11S	104,978.00	0.08	100,000.00	MICROSOFT CORP 3.30 17-27 06/02S	110,653.00	0.09
82,000.00	KELLOGG 3.40 17-27 15/11S	89,698.16	0.07	220,000.00	MICROSOFT CORP 2.525 20-50 01/06S	212,445.20	0.17
83,000.00	KEURIG DR PEPPER INC 4.985 19-38 25/05S	103,951.69	0.08	140,000.00	MICROSOFT CORP 2.675 20-60 01/06S	136,026.80	0.11
100,000.00	KEYCORP 4.1000 18-28 30/04S	114,239.00	0.09	228,000.00	MICROSOFT CORP 2.921 21-52 17/03S	237,197.52	0.18
33,000.00	KILROY REALTY LP 3.05 19-30 15/02S	34,605.45	0.03	100,000.00	MIDAMERICAN ENERGY 3.95 17-47 01/08S	117,496.00	0.09
100,000.00	KILROY REALTY LP 2.5 20-32 12/08S	98,295.00	0.08	91,000.00	MIDAMERICAN ENERGY C 4.4 14-44 15/10S	112,422.31	0.09
33,000.00	KIMBERLY-CLARK CORP 6.625 07-37 01/08S	50,357.34	0.04	100,000.00	MOISON COORS 4.20 16-46 15/07S	110,674.00	0.09
50,000.00	KIMCO REALTY CORP 4.25 15-45 01/04S	57,629.00	0.04	166,000.00	MOODY S CORP 3.25 18-28 15/01S	180,531.64	0.14
33,000.00	KINDER MORGAN ENERGY 5.40 14-44 01/09S	41,255.94	0.03	33,000.00	MORGAN STANLEY 3.95 15-27 23/04S	36,701.94	0.03
41,000.00	KINDER MORGAN INC 5.05 15-46 15/02S	49,590.73	0.04	33,000.00	MORGAN STANLEY 4.10 13-23 22/05S	34,846.35	0.03
50,000.00	KINDER MORGAN INC 5.55 14-45 01/06S	63,836.00	0.05	100,000.00	MORGAN STANLEY 2.8020 21-52 25/01S	96,917.00	0.08
100,000.00	KINDER MORGAN INC 3.25 20-50 05/08S	95,919.00	0.07	600,000.00	MORGAN STANLEY 3.70 14-24 23/10S	650,856.00	0.50
28,000.00	KINDER MORGAN INC 4.30 18-28 01/03S	31,743.32	0.02	58,000.00	MOSAIC 4.25 13-23 15/11S	61,859.32	0.05
60,000.00	KKR GROUP FINANCE CO 3.625 20-50 25/02S	64,492.80	0.05	16,000.00	MOTIVA ENTERPRISES L 6.85 10-40 15/01S	20,206.88	0.02
74,000.00	KROGER CO 4.50 19-29 15/01S	86,646.60	0.07	33,000.00	MOTOROLA INC 4.60 19-29 23/05S	38,292.87	0.03
66,000.00	LAS VEGAS SANDS CORP 3.2 05-24 05/24 S	67,760.22	0.05	150,000.00	MPLX LP 1.75 20-26 18/08S	150,910.50	0.12
25,000.00	LEAR CORP 5.25 19-49 15/05S	30,966.75	0.02	66,000.00	MPLX LP 4.50 18-38 15/04S	73,808.46	0.06
66,000.00	LEUCADIA NATIONAL 5.50 13-23 18/10S	70,161.30	0.05	20,000.00	MPLX LP 4.8000 18-29 15/02S	23,161.60	0.02
49,000.00	LINCOLN NATIONAL CORP 3.05 19-30 15/01S	52,223.71	0.04	90,000.00	MPLX LP 5.5000 18-49 15/02S	114,175.80	0.09
16,000.00	LOWE S COM 3.10 17-27 03/05S	17,315.52	0.01	41,000.00	MYLAN INC 5.20 18-48 15/04S	50,167.60	0.04
41,000.00	LOWE S COM 3.70 16-46 15/04S	44,700.25	0.03	165,000.00	NATIONAL AUSTRALIA BK 3.00 13-23 20/01S	170,781.60	0.13
125,000.00	LOWE'S COS INC 3.0000 20-50 15/10S	121,761.25	0.09	50,000.00	NATIONAL HEALTH INVE 3 21-31 26/01S	48,604.50	0.04
150,000.00	LOWE'S COS INC 4.0000 20-25 15/04S	164,430.00	0.13	50,000.00	NATIONWIDE MUTUAL IN 9.375 09-39 15/08S	86,922.50	0.07
130,000.00	L3HARRIS TECH 4.854 15-35 27/04S	160,700.80	0.12	99,000.00	NATL RURAL UTILITIES 4.023 12-32 01/11S	115,121.16	0.09
33,000.00	M AND T BANK 3.55 18-23 26/07S	34,789.26	0.03	150,000.00	NESTLE HOLDINGS 3.9000 18-38 24/09S	176,425.50	0.14
80,000.00	MAGELLAN MIDSTR 5.1500 13-43 15/10S	96,985.60	0.08	49,000.00	NEW YORK LIFE GLOB 2.90 17-24 17/01S	51,574.95	0.04

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000.00	NEW YORK LIFE GLOBAL 0.4 20-23 21/10S	200,194.00	0.16	33,000.00	PFIZER INC 7.20 09-39 15/03S	53,082.15	0.04
100,000.00	NEW YORK LIFE INSURA 3.75 20-50 14/04S	111,845.00	0.09	170,000.00	PFIZER INC 2.9500 19-24 15/03S	179,526.80	0.14
93,000.00	NEWMONT CORPORATION 5.45 19-44 09/06S	125,555.58	0.10	332,000.00	PFIZER INC 3.4500 19-29 15/03S	369,008.04	0.28
66,000.00	NEXTERA ENERGY 3.5000 19-29 01/04S	72,285.84	0.06	100,000.00	PGE CORPORATION 3.5 20-50 19/06S	90,879.00	0.07
200,000.00	NEXTERA ENERGY CAPIT 2.25 20-30 12/05S	201,440.00	0.16	50,000.00	PGE CORPORATION 4.5 20-40 02/07S	51,127.00	0.04
100,000.00	NEXTERA ENERGY CAPIT 2.75 20-25 06/04S	105,512.00	0.08	50,000.00	PGE CORPORATION 4.95 20-50 01/07S	53,076.50	0.04
33,000.00	NIKE 3.875 15-45 01/11S	39,185.19	0.03	100,000.00	PHILIP MORRIS INTERN 0.875 20-26 02/11S	98,204.00	0.08
100,000.00	NIKE INC 2.85 20-30 27/03S	107,529.00	0.08	50,000.00	PHILIP MORRIS INTERN 1.75 20-30 02/11S	48,090.00	0.04
50,000.00	NISOURCE FINANCE 5.25 12-43 15/02S	65,151.50	0.05	40,000.00	PHILIP MORRIS INTL 3.875 12-42 21/08S	43,364.80	0.03
50,000.00	NISOURCE INC 2.95 19-29 01/09S	52,444.50	0.04	33,000.00	PHILIP MORRIS INTL 4.375 11-41 15/11S	38,151.30	0.03
10,000.00	NORFOLK SOUTHERN 2.90 16-26 15/06S	10,702.10	0.01	50,000.00	PHILIPS MORRIS INTL 4.875 13-43 15/11S	61,550.00	0.05
99,000.00	NORFOLK SOUTHERN 3.85 13-24 15/01S	105,329.07	0.08	91,000.00	PHILLIPS 66 4.65 14-34 15/11S	108,542.98	0.08
160,000.00	NORFOLK SOUTHERN C 4.65 15-46 15/01S	200,548.80	0.16	16,000.00	PHILLIPS 66 4.68 15-45 23/02S	18,441.44	0.01
49,000.00	NORTHERN STATES PWR-M 2.60 13-23 15/05S	50,216.67	0.04	200,000.00	PNC FINANCIAL SERV 2.20 19-24 01/11S	209,422.00	0.16
33,000.00	NORTHWELL HEALTHCARE 3.979 16-46 01/11S	37,150.74	0.03	33,000.00	PNC FINANCIAL SERVIC 2.55 20-30 22/01S	34,321.65	0.03
50,000.00	NORTHWESTERN MU 3.6250 19-59 30/09S	54,421.50	0.04	16,000.00	PNC FINANCIAL SERVIC 2.6 19-26 23/07S	16,994.72	0.01
16,000.00	NOV INC 3.95 12-42 01/12S	15,868.32	0.01	49,000.00	POTOMAC ELEC.POWER 6.50 07-37 15/11S	71,287.65	0.06
82,000.00	NOVARTIS CAP 3.10 17-27 17/05S	89,348.84	0.07	33,000.00	PPG INDUSTRIES INC 3.75 18-28 15/03S	37,048.11	0.03
82,000.00	NOVARTIS CAPITA 2.2000 20-30 14/08S	84,125.44	0.07	110,000.00	PPL CAPITAL FUNDING 3.10 16-26 15/05S	117,214.90	0.09
49,000.00	NOVARTIS CAPITAL C 4.00 15-45 20/11S	59,103.31	0.05	99,000.00	PPL ELECTRIC 3.00 19-49 01/10S	101,471.04	0.08
99,000.00	NRG ENERGY INC 3.7500 19-24 15/06S	105,386.49	0.08	50,000.00	PPL ELECTRIC UT 4.1500 18-48 15/06S	61,295.50	0.05
73,000.00	NUCOR CORP 2.979 20-55 07/12S	71,220.76	0.06	58,000.00	PRES AND FELLOWS 3.15 16-46 15/07S	63,881.78	0.05
99,000.00	OGLETHORPE POWER COR 6.191 07-31 01/01S	124,238.07	0.10	66,000.00	PROCTER & GAMBLE 2.70 16-26 02/02S	70,600.86	0.05
50,000.00	OMEGA HEALTHCARE INV 3.375 20-31 09/10S	50,920.00	0.04	100,000.00	PROCTER GAMBLE CO 3 20-30 25/03S	109,310.00	0.08
50,000.00	ONCOR ELEC 4.1 18-48 15/11S	60,673.00	0.05	10,000.00	PROGRESS ENERGY 6.00 09-39 01/12S	13,773.50	0.01
46,000.00	ONEOK INC 4.45 19-49 01/09S	51,178.22	0.04	160,000.00	PROGRESSIVE 2.45 16-27 15/01S	170,060.80	0.13
66,000.00	ONEOK INC 2.7500 19-24 01/09S	69,176.58	0.05	80,000.00	PROGRESSIVE CORP 3.95 20-50 26/03S	95,516.00	0.07
90,000.00	ONEOK PARTNERS 6.125 11-41 01/02S	115,641.00	0.09	100,000.00	PROLOGIS LP 2.2500 20-30 15/04S	101,443.00	0.08
66,000.00	ORACLE 4.50 14-44 08/07S	75,987.78	0.06	100,000.00	PRUDENTIAL FINA 3.7000 19-51 13/03S	114,269.00	0.09
100,000.00	ORACLE CORP 2.50 20-25 01/04S	104,628.00	0.08	13,000.00	PRUDENTIAL FINANCIAL 3.905 17-47 07/12S	15,135.38	0.01
100,000.00	ORACLE CORP 2.65 16-26 15/07S	105,446.00	0.08	50,000.00	PRUDENTIAL FINANCIAL 3.935 17-49 07/12S	58,792.50	0.05
300,000.00	ORACLE CORP 2.95 17-24 15/11S	318,387.00	0.25	100,000.00	PRUDENTIAL FINANCIAL 5.875 12-42 15/09S	103,834.00	0.08
50,000.00	ORACLE CORP 3.65 21-41 25/03S	51,980.00	0.04	16,000.00	PUBLIC SERVICE 3.0000 17-27 15/05S	17,341.92	0.01
50,000.00	ORACLE CORP 3.85 20-60 01/04S	50,918.50	0.04	33,000.00	PUBLIC SERVICE COL 3.2 19-50 01/03S	34,803.12	0.03
100,000.00	ORACLE CORP 3.95 21-51 25/03S	105,940.00	0.08	49,000.00	PUBLIC SERVICE ELECTR 3.8 16-46 01/03S	56,688.10	0.04
113,000.00	ORACLE CORP 4.00 17-47 15/11S	119,998.09	0.09	23,000.00	QUALCOMM INC 3.25 17-27 20/05	25,223.64	0.02
200,000.00	ORACLE CORP 3.6000 20-40 01/04S	207,370.00	0.16	103,000.00	QUALCOMM INC 1.3 20-28 20/11S	100,691.77	0.08
100,000.00	ORACLE CORP 4.1000 21-61 25/03S	106,992.00	0.08	200,000.00	QUALCOMM INC 1.65 20-32 20/11S	190,362.00	0.15
80,000.00	O'REILLY AUTOMOTIVE 1.75 20-31 23/09S	76,698.40	0.06	100,000.00	RATHEON RECHNOLOGIES 4.625 18-48 16/08S	126,298.00	0.10
100,000.00	OTIS WORLDWIDE CORPO 2.565 20-30 15/08S	102,645.00	0.08	46,000.00	RATHEON TECHNOLOGIES 4.45 18-38 16/11S	55,697.72	0.04
16,000.00	OWENS CORNING 4.30 17-47 15/07S	18,376.16	0.01	49,000.00	RATHEON TECHNOLOGIES 5.70 10-10 15/04S	67,192.72	0.05
50,000.00	OWENS CORNING INC 4.40 18-48 30/01S	58,448.50	0.05	50,000.00	RAYMOND JAMES FINANC 3.75 21-51 01/04S	55,648.00	0.04
100,000.00	PACIFIC GAS & ELEC 4.2500 18-23 01/08S	104,543.00	0.08	100,000.00	RAYTHEON TECHNOLOGIE 4.35 20-47 15/10S	120,578.00	0.09
100,000.00	PACIFIC GAS & ELECTR 3.95 17-47 01/12S	95,682.00	0.07	250,000.00	RAYTHEON TECHNOLOGIES 3.95 18-25 16/08S	275,382.50	0.21
50,000.00	PACIFIC LIFECORP 3.35 20-50 15/09S	52,769.00	0.04	36,000.00	REALTY INCOME 4.65 17-47 15/03S	46,380.24	0.04
89,000.00	PARKER-HANNIFIN CO 4.1 17-47 01/03S	102,572.50	0.08	36,000.00	REGENCY CENTERS LP 4.4 17-47 01/02S	42,081.84	0.03
7,000.00	PARKER-HANNIFIN CORP 4.0 19-49 14/06S	8,032.99	0.01	100,000.00	RELAX CAPITAL INC 4.00 19-29 18/03S	112,560.00	0.09
136,000.00	PAYPAL HOLDINGS 2.4000 19-24 01/10S	142,881.60	0.11	149,000.00	REPUBLIC SERVICES IN 2.5 05-24 05/24 S	156,076.01	0.12
80,000.00	PAYPAL HOLDINGS INC 1.35 20-23 18/05S	81,320.00	0.06	150,000.00	ROPER TECHNOLOGIES I 1.75 20-31 01/09S	142,741.50	0.11
100,000.00	PEPSICO INC 2.25 20-25 19/03S	104,376.00	0.08	60,000.00	RYDER SYSTEM INC 2.90 19-26 01/12S	63,840.60	0.05
50,000.00	PEPSICO INC 3.875 20-60 19/03S	60,719.00	0.05	170,000.00	SABINE PASS LIQUEFAC 5.00 17-27 15/03S	195,664.90	0.15
200,000.00	PEPSICO INC 1.4000 20-31 25/02S	192,094.00	0.15	100,000.00	SALESFORCE.COM INC 3.70 18-28 11/04S	112,431.00	0.09
25,000.00	PEPSICO INC 2.6250 19-29 29/07S	26,518.00	0.02	100,000.00	SALESFORCE.COM INC 2.7 21-41 12/07S	99,643.00	0.08
33,000.00	PEPSICO INC 2.8750 19-49 15/10S	33,605.55	0.03	82,000.00	SANTANDER HLDG USA 4.50 15-25 17/07S	90,323.82	0.07
50,000.00	PEPSICO INC 3.6250 20-50 19/03S	57,642.50	0.04	33,000.00	SCHLUMBERGER HL 3.9000 19-28 17/05S	36,439.92	0.03
70,000.00	PEPSICO INC 3.375 19-49 29/07S	76,833.40	0.06	133,000.00	SCHLUMBERGER HLDG 3.75 19-24 01/05S	142,171.68	0.11
82,000.00	PFIZER 4.125 16-46 15/12S	99,896.50	0.08	41,000.00	SEMPRA ENERGY 3.8 18-38 12/01S	45,383.72	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
49,000.00	SEMPRA ENERGY 4 18-48 01/02S	54,748.19	0.04	200,000.00	TOYOTA MOTOR CREDIT 1.8 20-25 13/02S	205,358.00	0.16
33,000.00	SHERWIN-WILLIAMS 3.80 19-49 15/08S	36,958.35	0.03	158,000.00	TRANSCONTINENTAL GAS 4.0 18-28 15/03S	176,441.76	0.14
166,000.00	SIERRA PACIF POWER U 2.60 16-26 01/05S	175,269.44	0.14	50,000.00	TRAVELERS COMPANIES 3.05 21-51 08/06S	52,262.50	0.04
82,000.00	SIMON PROPERTY 2.4500 19-29 13/09S	83,722.00	0.07	50,000.00	TRAVELERS COS INC 4.00 17-47 30/05S	60,155.00	0.05
100,000.00	SIMON PROPERTY 3.2500 19-49 13/09S	101,230.00	0.08	13,000.00	TRUIST FINANCIAL 3.875 19-29 19/03S	14,678.17	0.01
66,000.00	SIMON PROPERTY GRO 3.25 16-26 30/11S	71,555.88	0.06	200,000.00	TRUIST FINANCIAL COR 1.125 20-27 03/08S	195,458.00	0.15
16,000.00	SIMON PROPERTY GROUP 6.75 10-40 01/02S	23,780.16	0.02	33,000.00	TYSON FOODS 5.1 18-48 28/09S	43,552.08	0.03
50,000.00	SNAP-ON INC 3.1 20-50 30/04S	52,431.00	0.04	86,000.00	TYSON FOODS INC 4.0 19-26 19/02S	95,614.80	0.07
41,000.00	SOUTHERN CALIFORNIA 4.5 10-40 01/09S	46,455.46	0.04	100,000.00	UNILEVER CAPITAL 3.500 18-28 22/03S	110,923.00	0.09
99,000.00	SOUTHERN CALIFORNIA 3.65 20-50 09/01S	101,409.66	0.08	100,000.00	UNION PACIFIC C 3.2500 20-50 05/02S	105,001.00	0.08
100,000.00	SOUTHERN CALIFORNIA 4.3 18-49 15/01S	123,587.00	0.10	366,000.00	UNION PACIFIC CORP 3.7 19-29 01/03S	408,397.44	0.31
150,000.00	SOUTHERN CO 3.75 21-51 06/05A	153,804.00	0.12	10,000.00	UNION PACIFIC CORP 3.55 19-39 15/08S	11,088.00	0.01
60,000.00	SOUTHERN CO GAS 4.40 17-47 30/05S	70,627.20	0.05	74,000.00	UNION PACIFIC CORP 3.60 17-37 15/09S	82,303.54	0.06
16,000.00	SOUTHERN COPPER 3.875 15-25 23/04S	17,366.24	0.01	41,000.00	UNION PACIFIC CORP 3.95 19-59 15/08S	48,014.69	0.04
99,000.00	SOUTHERN COPPER 5.25 12-42 08/11S	123,159.96	0.10	10,000.00	UNION PACIFIC CORP 3.375 15-35 01/02U	10,875.50	0.01
13,000.00	SOUTH CALIF EDISON 3.90 13-49 15/03S	13,670.15	0.01	50,000.00	UNION PACIFIC CORP 2.973 21-62 16/03S	48,325.00	0.04
100,000.00	SOUTH CALIF EDISON 6.05 09-39 15/03S	133,074.00	0.10	99,000.00	UNITED PARCEL S 3.4000 19-49 01/09S	109,449.45	0.09
80,000.00	SOUTHWEST AIRLINES 5.125 20-27 15/06S	93,547.20	0.07	100,000.00	UNITED PARCEL SERVIC 2.20 19-24 01/09S	104,384.00	0.08
100,000.00	SOUTHWESTERN PUBLIC 4.5 11-41 15/08S	122,608.00	0.10	116,000.00	UNITEDHEALTH GR 2.3750 19-24 15/08S	121,568.00	0.09
25,000.00	SPECTRA ENERGY 4.50 15-45 15/03S	29,229.00	0.02	116,000.00	UNITEDHEALTH GR 3.5000 19-39 15/08S	128,116.20	0.10
66,000.00	SPECTRA ENERGY PART 3.375 16-26 15/10S	71,509.02	0.06	82,000.00	UNITEDHEALTH GROUP 4.25 17-47 15/04S	100,511.50	0.08
175,000.00	SPRINT SPECTRUM/SPECI 4.738 18-25 20/03Q	186,942.00	0.15	150,000.00	UNITEDHEALTH GROUP 4.75 15-45 15/07S	196,485.00	0.15
100,000.00	STANLEY BLACK DECKE 2.75 20-50 02/11S	95,805.00	0.07	66,000.00	UNITEDHEALTH GROUP 4.625 15-35 15/07S	82,290.78	0.06
33,000.00	STARBUCK 4.5 18-48 10/08S	40,745.43	0.03	66,000.00	UNITEDHEALTH GROUP 3.75 15-25 15/07S	72,774.90	0.06
99,000.00	STARBUCKS CORP 3.8 18-25 15/08S	108,550.53	0.08	50,000.00	UNITEDHEALTH GROUP I 3.125 20-60 18/05S	51,196.50	0.04
100,000.00	STARBUCKS CORP 2.55 20-30 15/11S	102,830.00	0.08	26,000.00	UNITRIN INC. 4.35 15-25 15/02S	28,258.36	0.02
8,000.00	STARBUCKS CORP 4.4500 19-49 15/08S	9,816.00	0.01	50,000.00	UNIV OF NOTRE DAME 3.394 17-48 15/02S	57,119.50	0.04
100,000.00	STATE OF ILLINOIS 3.90 12-42 01/09S	116,383.00	0.09	33,000.00	UNIVER SOUTH CALIF 3.841 17-47 01/10S	39,847.17	0.03
82,000.00	STATE STREET CORP 2.65 16-26 19/05S	87,322.62	0.07	33,000.00	UNUM GROUP 4.00 19-29 15/06S	36,629.01	0.03
33,000.00	STATE STREET CORP 3.70 13-23 20/11S	35,361.81	0.03	20,000.00	UNUM GROUP 4.125 21-51 14/06S	20,247.40	0.02
200,000.00	STRYKER 3.375 15-25 01/11S	216,564.00	0.17	25,000.00	US BANCORP 2.375 16-26 22/07S	26,385.50	0.02
33,000.00	STRYKER CORP 4.3750 14-44 15/05S	40,055.73	0.03	250,000.00	US BANK NA CINC 3.4000 18-23 24/07S	263,312.50	0.20
46,000.00	SUNOCO LOGISTICS 3.90 16-26 15/07S	50,326.30	0.04	66,000.00	VALERO ENERGY C 4.0000 19-29 01/04S	72,608.58	0.06
49,000.00	SUNOCO LOGISTICS 5.40 17-47 01/10S	58,428.09	0.05	16,000.00	VALERO ENERGY PART 4.375 16-26 15/12S	17,957.12	0.01
150,000.00	SYNCHRONY FINAN 3.7000 16-26 04/08S	162,682.50	0.13	99,000.00	VENTAS REALTY LP 3.00 19-30 15/01S	103,131.27	0.08
33,000.00	SYNCHRONY FINANCIAL 4.375 19-24 19/03S	35,593.80	0.03	46,000.00	VEREIT OPERATING PART 4.875 16-26 01/06S	52,675.06	0.04
75,000.00	SYSCO CORP 4.85 15-45 01/10S	93,556.50	0.07	60,000.00	VERIZON COMMUNI 2.3550 21-32 15/03S	59,419.23	0.05
60,000.00	TAPESTRY INC 4.25 15-25 01/04S	64,936.80	0.05	70,000.00	VERIZON COMMUNICATIO 2.55 21-31 22/03S	71,015.70	0.06
82,000.00	TARGET CORP 3.50 14-24 01/07S	88,535.40	0.07	100,000.00	VERIZON COMMUNICATIO 2.987 21-56 30/04S	92,959.00	0.07
100,000.00	TARGET CORP 3.3750 19-29 15/04S	110,999.00	0.09	150,000.00	VERIZON COMMUNICATIO 3 20-60 20/11S	138,490.50	0.11
13,000.00	TEACHERS INSUR & A 4.27 17-47 15/05S	15,729.22	0.01	200,000.00	VERIZON COMMUNICATIO 3.15 20-30 20/03S	213,940.00	0.17
100,000.00	TEACHERS INSURANCE 3.3 20-50 07/05S	104,868.00	0.08	60,000.00	VERIZON COMMUNICATIO 3.4 21-41 22/03S	62,610.00	0.05
49,000.00	TEXAS INSTRUMEN 3.8750 19-39 15/03S	57,777.37	0.04	150,000.00	VERIZON COMMUNICATIO 3.55 21-51 22/03S	157,936.50	0.12
200,000.00	TEXAS INSTRUMENTS INC 1.125 21-26 15/09S	199,938.00	0.16	263,000.00	VERIZON COMMUNICATION 4.016 19-29 03/12S	298,247.26	0.23
50,000.00	THE HOME DEPOT INC 3.35 20-50 30/03S	54,103.50	0.04	25,000.00	VERIZON COMMUNICATION 4.125 16-46 15/08S	28,679.75	0.02
33,000.00	THE MOSAIC CO. 5.625 13-43 15/11S	43,643.82	0.03	300,000.00	VERIZON COMMUNICATION 4.329 18-28 21/09S	345,105.00	0.26
115,000.00	THE WALT DISNEY COMP 2.75 19-49 01/09S	110,236.70	0.09	58,000.00	VERIZON COMMUNICATION 4.50 17-33 10/08S	69,062.34	0.05
100,000.00	THE WALT DISNEY COMP 3.5 20-40 13/05S	110,285.00	0.09	200,000.00	VERIZON COMMUNICATION 4.522 15-48 15/09S	244,810.00	0.19
100,000.00	THE WALT DISNEY COMP 3.6 20-51 13/05S	111,760.00	0.09	16,000.00	VERIZON COMMUNICATION 4.812 17-39 15/03S	19,866.40	0.02
100,000.00	THERMO FISHER SCIENT 4.133 20-25 25/03S	110,076.00	0.09	16,000.00	VIACOM 3.875 14-24 01/04S	17,074.88	0.01
33,000.00	THERMO FISHER SCIENT 5.30 13-44 01/02S	45,404.04	0.04	80,000.00	VIACOMCBS INC 3.70 14-24 15/08S	85,910.40	0.07
100,000.00	TJX COS INC 2.25 16-26 15/09S	105,087.00	0.08	66,000.00	VIACOMCBS INC 4.90 14-44 15/08S	80,240.16	0.06
100,000.00	T-MOBILE USA INC 2.25 21-31 15/05S	97,939.00	0.08	200,000.00	VIACOMCBS INC 4.2 20-32 19/05S	228,712.00	0.18
200,000.00	T-MOBILE USA INC 3 21-41 15/02S	193,924.00	0.15	33,000.00	VIACOMCBS INC 6.875 06-36 30/04S	47,293.95	0.04
200,000.00	T-MOBILE USA INC 3.5 21-25 15/04S	215,302.00	0.17	50,000.00	VIATRIS INC 3.85 20-40 22/06S	53,630.00	0.04
250,000.00	T-MOBILE USA INC 3.875 21-30 15/04S	276,200.00	0.21	60,000.00	VIATRIS INC 4 20-50 06/06S	63,774.00	0.05
300,000.00	TOYOTA MOTOR CREDIT 1.9 21-31 12/09S	294,903.00	0.23	10,000.00	VIRGINIA ELEC POWER 8.875 08-38 15/11S	17,618.30	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
50,000.00	VIRGINIA ELECTRIC AN 4.65 13-43 15/08S	62,277.00	0.05		<b>France</b>	<b>368,970.74</b>	<b>0.29</b>
200,000.00	VISA INC 3.15 15-25 14/12S	216,940.00	0.17	99,000.00	BNP PARIBAS FL.R 19-25 10/01S	107,193.24	0.08
100,000.00	VISA INC 4.30 15-45 14/12S	125,645.00	0.10	250,000.00	BNP PARIBAS SA FL.R 20-31 13/01S	261,777.50	0.21
150,000.00	VMWARE INC 2.2 21-31 02/08S	146,842.50	0.11		<b>Japan</b>	<b>552,339.20</b>	<b>0.43</b>
200,000.00	VOLKSWAGEN GROUP AMERIC 3.2 19-26 26/09S	213,970.00	0.17	200,000.00	MITSUBISHI UFJ FL.R 21-27 20/07S	199,722.00	0.16
80,000.00	VULCAN MATERIALS C 4.5 17-47 15/06S	96,762.40	0.08	332,000.00	MIZUHO FINANCIAL GRO 3.922 18-24 11/09S	352,617.20	0.27
250,000.00	WACHOVIA BANK NATION 6.6 07-38 15/01S	363,375.00	0.27		<b>United Kingdom</b>	<b>1,377,689.14</b>	<b>1.07</b>
66,000.00	WACHOVIA CORP 5.5 05-35 01/08S	85,129.44	0.07	447,000.00	HSBC HOLDINGS PLC FL.R 18-24 18/05S	470,744.64	0.37
6,000.00	WALGREENS BOOTS 3.45 16-26 01/06S	6,504.12	0.01	250,000.00	HSBC HOLDINGS PLC FL.R 18-29 19/06S	284,262.50	0.22
23,000.00	WALMART 3.95 18-38 27/06S	27,342.86	0.02	200,000.00	LLOYDS BANKING GROUP FL.R 17-23 07/11S	205,194.00	0.16
82,000.00	WALMART INC 4.05 18-48 29/06S	102,815.70	0.08	200,000.00	NATIONWIDE BLDG FL.R 18-24 08/03S	208,630.00	0.16
25,000.00	WALMART INC 2.9500 19-49 24/09S	26,438.50	0.02	200,000.00	STANDARD CHARTERED FL.R 18-24 15/03S	208,858.00	0.16
132,000.00	WALMART INC 2.65 17-24 15/12S	139,964.88	0.11		<b>United States of America</b>	<b>6,191,337.44</b>	<b>4.81</b>
150,000.00	WAL-MART STORES 3.625 17-47 15/12S	174,216.00	0.14	172,000.00	BANK OF AMERICA FL.R 19-40 23/04S	197,843.00	0.15
100,000.00	WALT DISNEY COMPANY 2.2000 20-28 13/01S	103,315.00	0.08	100,000.00	BANK OF AMERICA CORP FL.R 18-24 05/03S	104,249.00	0.08
200,000.00	WALT DISNEY COMPANY 2.6500 20-31 13/01S	209,040.00	0.16	100,000.00	BANK OF AMERICA CORP FL.R 20-31 23/07S	96,247.00	0.07
82,000.00	WALT DISNEY F 1.85 16-26 30/07S	84,308.30	0.07	200,000.00	BANK OF AMERICA CORP FL.R 20-31 29/04S	204,008.00	0.16
50,000.00	WASTE MANAGEMENT 4.10 15-45 01/03S	58,982.50	0.05	70,000.00	BANK OF AMERICA CORP FL.R 20-41 19/06S	67,670.40	0.05
50,000.00	WASTE MANAGEMENT INC 4.15 19-49 15/07S	61,366.00	0.05	200,000.00	BANK OF AMERICA CORP FL.R 20-51 20/03S	236,622.00	0.18
16,000.00	WELLS FARGO & CO 4.40 16-46 14/06S	19,049.12	0.01	200,000.00	BANK OF AMERICA CORP FL.R 21-24 14/06S	199,968.00	0.16
100,000.00	WELLS FARGO & COMP 3 16-26 23/10S	107,120.00	0.08	100,000.00	BANK OF AMERICA CORP FL.R 21-52 11/03S	108,253.00	0.08
43,000.00	WELLS FARGO 3.75 19-24 24/01S	45,956.68	0.04	132,000.00	BANK OF AMERICA CORP FL.R 19-25 15/03S	140,428.20	0.11
66,000.00	WELLS FARGO CO 3.90 15-45 01/05S	76,978.44	0.06	274,000.00	BANK OF AMERICA CORP FL.R 19-27 23/04S	298,046.24	0.23
66,000.00	WELLS FARGO COMPANY 4.48 13-24 16/01S	71,543.34	0.06	100,000.00	BANK OF AMERICA FL.R 20-31 13/02S	101,196.00	0.08
50,000.00	WELLS FARGO SUB 5.606 14-44 15/01S	68,053.50	0.05	100,000.00	CITIGROUP INC FL.R 20-31 31/03S	115,428.00	0.09
100,000.00	WELLS FARGO 3.55 15-25 29/09S	108,862.00	0.08	89,000.00	CITIGROUP INC FL.R 17-48 24/04S	109,364.09	0.08
82,000.00	WELLTOWER INC 3.625 19-24 15/03S	87,434.14	0.07	33,000.00	CITIGROUP INC FL.R 19-30 05/11S	34,709.73	0.03
166,000.00	WELLTOWER INC 4.00 15-25 01/06S	181,582.42	0.14	49,000.00	CITIGROUP INC FL.R 3.878 18-39 24/01S	56,028.56	0.04
66,000.00	WESTLAKE CHEMIC 3.6000 17-26 15/08S	72,568.98	0.06	150,000.00	CITIGROUP INC FL.R 17-28 10/01S	165,802.50	0.13
33,000.00	WESTROCK CO 3.375 19-27 15/09S	35,898.06	0.03	41,000.00	CITIGROUP INC FL.R 19-30 20/03S	46,093.43	0.04
50,000.00	WHIRLPOOL CORP 4.5 16-46 01/06S	59,712.00	0.05	100,000.00	CITIGROUP INC FL.R 20-31 03/06S	101,872.00	0.08
83,000.00	WILLIAMS PARTNERS 4.90 14-45 15/01S	99,631.54	0.08	150,000.00	DEUTSCHE BANK AG NEW 3.547 20-31 18/09S	160,254.00	0.12
33,000.00	WILLIAMS PARTNERS 5.10 15-45 15/09S	40,877.43	0.03	40,000.00	FARMERS INX EXCH FL.R 17-57 01/11S	45,502.80	0.04
100,000.00	WILLIAMS PARTNERS 6.30 10-40 15/04S	136,283.00	0.11	100,000.00	GOLDMAN SACHS GROUP FL.R 17-25 29/09S	106,797.00	0.08
66,000.00	WILLIAMS PARTNERS 3.75 17-27 15/06S	72,759.72	0.06	120,000.00	GOLDMAN SACHS GROUP FL.R 18-29 01/05S	135,756.00	0.11
49,000.00	WRKCO INC 4.2000 19-32 01/06S	56,310.31	0.04	49,000.00	GOLDMAN SACHS GROUP FL.R 18-39 23/04S	58,775.99	0.05
50,000.00	WRKCO INC 3 20-33 03/06S	52,158.00	0.04	200,000.00	GOLDMAN SACHS GROUP 1.992 21-32 27/01S	192,678.00	0.15
33,000.00	WW GRAINGER INC 4.60 15-45 15/06S	42,371.01	0.03	49,000.00	JP MORGAN CHASE FL.R 3.882 17-38 24/07S	55,997.20	0.04
100,000.00	XCEL ENERGY 3.30 15-25 01/06S	106,777.00	0.08	150,000.00	JPMORGAN CHASE CO FL.R 20-26 13/03S	153,768.00	0.12
16,000.00	XCEL ENERGY INC 3.50 16-49 01/12S	17,095.04	0.01	200,000.00	JPMORGAN CHASE CO FL.R 21-24 16/03S	200,562.00	0.16
33,000.00	XILINX 2.95 17-24 01/06S	34,777.71	0.03	400,000.00	JPMORGAN CHASE CO 1.04 21-27 04/02S	392,412.00	0.30
50,000.00	XYLEM INC 3.25 16-26 01/11S	54,324.50	0.04	100,000.00	JPMORGAN CHASE CO 2.956 20-31 13/05S	104,132.00	0.08
46,000.00	ZIMMER HOLD 3.55 15-25 01/04S	49,459.66	0.04	99,000.00	JPMORGAN CHASE & CO FL.R 19-30 15/10S	102,695.67	0.08
100,000.00	ZOETIS INC 2 20-30 12/05S	98,825.00	0.08	150,000.00	JPMORGAN CHASE & CO FL.R 17-48 15/11S	174,466.50	0.14
50,000.00	3M CO 3.125 16-46 19/09S	51,648.00	0.04	134,000.00	JPMORGAN CHASE & CO FL.R 18-49 23/01S	154,266.16	0.12
150,000.00	3M CO 3.05 20-30 27/03S	162,036.00	0.13	80,000.00	JPMORGAN CHASE FL.R 4.032 17-48 24/07S	93,184.80	0.07
25,000.00	3M COMPANY 3.625 17-47 15/10S	28,189.00	0.02	229,000.00	MORGAN ST. FL.R 18-39 24/04S	277,181.60	0.22
200,000.00	7-ELEVEN INC 2.8 21-51 10/02S	184,598.00	0.14	199,000.00	MORGAN STANLEY & CO FL.R 17-38 22/07S	228,995.27	0.18
	<b>Floating rate bonds</b>	<b>8,632,160.25</b>	<b>6.71</b>	250,000.00	MORGAN STANLEY FL.R 19-25 22/07S	261,860.00	0.20
	<b>Australia</b>	<b>16,475.52</b>	<b>0.01</b>	100,000.00	MORGAN STANLEY FL.R 21-25 20/07S	100,065.00	0.08
16,000.00	MACQUARIE GRP 144A FL.R 17-23 28/11S	16,475.52	0.01	49,000.00	MORGAN STANLEY MEDIU FL.R 19-30 23/01S	56,536.20	0.04
	<b>Canada</b>	<b>125,348.21</b>	<b>0.10</b>	66,000.00	PRUDENTIAL FINANCIAL FL.R 13-44 15/03S	71,122.92	0.06
50,000.00	CANADIAN NATL RESO FL.R 17-47 30/06S	61,921.00	0.05	33,000.00	STANLEY BLACK DECKE FL.R 20-60 10/02S	35,341.68	0.03
10,000.00	TRANSCANADA TRUST FL.R 15-75 20/05S	10,805.49	0.01	100,000.00	WELLS FARGO CO FL.R 20-24 02/06S	101,983.00	0.08
49,000.00	TRANSCANADA TRUST FL.R 17-77 15/03S	52,621.72	0.04	33,000.00	WELLS FARGO CO FL.R 20-31 11/02S	33,654.72	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
50,000.00	WELLS FARGO CO FL.R 20-41 30/04S	51,463.50	0.04	49,000.00	COX COMM -144A- 4.50 13-43 30/06S	57,102.15	0.04
100,000.00	WELLS FARGO CO FL.R 20-51 30/03S	134,618.00	0.10	16,000.00	GUARDIAN LIFE INSUR 4.85 17-77 24/01S	20,624.80	0.02
232,000.00	WELLS FARGO FL.R 17-28 22/05S	254,408.88	0.20	200,000.00	GUSAP III LP 4.25 19-30 21/01S	214,352.06	0.17
66,000.00	WELLS FARGO FL.R 19-30 30/10S	69,029.40	0.05	50,000.00	INTERNATIONAL FLAVOR 3.268 21-40 04/03S	51,440.50	0.04
	<b>Transferable securities dealt in on another regulated market</b>	<b>7,460,577.05</b>	<b>5.80</b>	100,000.00	INTERNATIONAL FLAVORS 3.468 20-50 01/12S	104,462.00	0.08
	<b>Bonds</b>	<b>6,753,202.55</b>	<b>5.25</b>	20,000.00	KEURIG DR PEPPER INC 4.417 19-25 25/05S	22,222.60	0.02
	<b>Australia</b>	<b>104,478.00</b>	<b>0.08</b>	100,000.00	KEYSPAN GAS EAST CORP 2.742 16-1715/08S	104,287.00	0.08
100,000.00	SYDNEY AIRPORT FIN 3.90 12-23 22/03S	104,478.00	0.08	141,000.00	KINDER MORGAN INC 5.625 13-23 15/11S	153,575.79	0.12
	<b>Bermuda</b>	<b>202,989.90</b>	<b>0.16</b>	49,000.00	KKR GROUP FINANCE CO 3.75 19-29 01/07S	54,420.87	0.04
200,000.00	TENGIZCHEVROIL FINAN 3.25 20-30 23/07S	202,989.90	0.16	133,000.00	LIBERTY MUTUAL GROUP 4.25 13-23 15/06S	140,973.35	0.11
	<b>British Virgin Islands</b>	<b>195,636.23</b>	<b>0.15</b>	49,000.00	LIBERTY MUTUAL GROUP 4.85 14-44 01/08S	60,144.07	0.05
200,000.00	TSMC GLOBAL LTD 0.75 20-25 28/09S	195,636.23	0.15	100,000.00	LYB INTERNATIONAL FI 3.375 20-40 08/10S	103,224.00	0.08
	<b>Cayman Islands</b>	<b>109,142.00</b>	<b>0.08</b>	200,000.00	MASSMUTUAL GLOBAL FU 0.85 20-23 09/06S	201,661.98	0.16
100,000.00	AVOLON HOLDINGS FUNDI 5.25 19-24 15/05S	109,142.00	0.08	100,000.00	MILEAGE PLUS HOLDING 6.5 20-27 02/07Q	108,810.00	0.08
	<b>Chile</b>	<b>217,134.70</b>	<b>0.17</b>	75,000.00	NATIONWIDE FINANCIAL 3.9 19-49 30/11S	85,706.25	0.07
200,000.00	EMPRESA DE TRANSPORT 3.65 20-30 07/05S	217,134.70	0.17	50,000.00	NEW YORK LIFE 144A 5.875 03-33 15/05S	65,623.50	0.05
	<b>France</b>	<b>625,461.50</b>	<b>0.49</b>	34,000.00	NORTHWESTERN MUTUAL 3.85 17-47 30/09S	38,592.04	0.03
33,000.00	EDF SA 6.95 09-39 26/01S	49,595.70	0.04	100,000.00	PENSKE TRUCK LEASING 1.2 20-25 26/10S	98,913.00	0.08
50,000.00	EDF 144A 4.95 15-45 13/10S	63,808.00	0.05	100,000.00	PRINCIPAL LIFE GLOBA 0.5 20-24 08/12S	99,819.00	0.08
66,000.00	ELECT.DE FRANCE 4.875 14-44 22/01A	82,783.80	0.06	66,000.00	PROTECTIVE LIFE CORP 3.4 19-30 15/01S	70,132.26	0.05
200,000.00	SOCIETE GENERALE SA 2.625 20-25 22/01S	207,756.00	0.16	200,000.00	SODEXO INC 1.634 21-26 16/04S	201,252.02	0.16
200,000.00	SOCIETE GENERALE 4.75 15-25 24/11S	221,518.00	0.18		<b>Floating rate bonds</b>	<b>707,374.50</b>	<b>0.55</b>
	<b>Indonesia</b>	<b>629,549.98</b>	<b>0.49</b>		<b>Japan</b>	<b>427,742.00</b>	<b>0.33</b>
200,000.00	PT INDONESIA ASAHAN 4.75 20-25 15/05S	218,180.18	0.17	200,000.00	DAI-ICHI LIFE HOLDING FL.R 14-99 31/12S	219,950.00	0.17
400,000.00	PT PERTAMINA (PERSER 3.1 20-30 25/02S	411,369.80	0.32	200,000.00	NIPPON LIFE INS REGS FL.R 12-42 18/10S	207,792.00	0.16
	<b>Malaysia</b>	<b>217,324.17</b>	<b>0.17</b>		<b>Switzerland</b>	<b>279,632.50</b>	<b>0.22</b>
200,000.00	PETRONAS CAPITAL LTD 3.5 20-30 21/04S	217,324.17	0.17	250,000.00	CREDIT SUISSE GROUP FL.R 20-31 01/04S	279,632.50	0.22
	<b>Mexico</b>	<b>167,841.26</b>	<b>0.13</b>		<b>Other transferable securities</b>	<b>2,807,621.45</b>	<b>2.18</b>
150,000.00	BANCO SANTANDER MEXI 5.375 20-25 17/04S	167,841.26	0.13		<b>Bonds</b>	<b>2,320,785.63</b>	<b>1.80</b>
	<b>Netherlands</b>	<b>928,340.39</b>	<b>0.72</b>		<b>Canada</b>	<b>17,089.76</b>	<b>0.01</b>
250,000.00	COOPERATIEVE RABOBAN 1.339 20-26 24/06S	249,985.00	0.19	16,000.00	ALIMENTATION COUCHE- 3.8 20-50 27/01S	17,089.76	0.01
150,000.00	DEUT TELEKOM INT FIN 3.6 17-27 19/01S	164,740.50	0.13		<b>Hong Kong</b>	<b>216,558.00</b>	<b>0.17</b>
50,000.00	HEINEKEN NV 4.00 12-42 01/10S	58,882.00	0.05	200,000.00	AIA GROUP LTD 3.375 20-30 07/04S	216,558.00	0.17
200,000.00	MDC GMTN BV 2.875 19-29 07/11S	211,264.89	0.16		<b>Indonesia</b>	<b>233,578.38</b>	<b>0.18</b>
200,000.00	SIEMENS FIN NV 144A 6.125 06-26 17/08S	243,468.00	0.19	220,000.00	PERUSAHAAN LIST 3.8750 19-29 17/07S	233,578.38	0.18
	<b>Saudi Arabia</b>	<b>196,371.93</b>	<b>0.15</b>		<b>Ireland</b>	<b>102,953.07</b>	<b>0.08</b>
200,000.00	SAUDI ARABIAN OIL CO 2.25 20-30 24/11S	196,371.93	0.15	99,000.00	MMC FINANCE DAC 3.375 19-24 28/10S	102,953.07	0.08
	<b>Thailand</b>	<b>190,289.01</b>	<b>0.15</b>		<b>Netherlands</b>	<b>410,415.41</b>	<b>0.32</b>
200,000.00	THAIOIL TREASURY CEN 2.5 20-30 18/06S	190,289.01	0.15	200,000.00	PROSUS N.V. 3.68 19-30 12/12S	207,809.41	0.16
	<b>United Kingdom</b>	<b>230,452.00</b>	<b>0.18</b>	200,000.00	VITERRA FIN B V 3.2 21-31 21/04S	202,606.00	0.16
200,000.00	STANDARD CHARTERED P 4.644 20-31 31/03S	230,452.00	0.18		<b>Switzerland</b>	<b>222,890.00</b>	<b>0.17</b>
	<b>United States of America</b>	<b>2,738,191.48</b>	<b>2.13</b>	200,000.00	UBS GROUP FDG 144A 4.125 16-26 15/04S	222,890.00	0.17
100,000.00	ABBVIE INC 4.55 20-35 15/03S	119,599.00	0.09		<b>United Kingdom</b>	<b>280,098.85</b>	<b>0.22</b>
166,000.00	BMW US CAPITAL LLC 3.15 19-24 18/04S	175,971.62	0.14	200,000.00	ANGLO AMERICAN CAPIT 2.875 21-31 17/03S	201,085.52	0.16
20,000.00	BMW US CAPITAL 144A 2.80 16-26 11/04S	21,285.60	0.02	49,000.00	ASTRAZENECA PLC 4.375 18-48 17/08S	62,048.21	0.05
132,000.00	CITIBANK 3.65 19-24 23/01S	140,957.52	0.11	16,000.00	GLAXOSMITH. 3.0 19-24 25/03S	16,965.12	0.01
235,000.00	COMCAST CORP 2.937 21-56 01/11S	223,038.50	0.16		<b>United States of America</b>	<b>837,202.16</b>	<b>0.65</b>
				200,000.00	ANALOG DEVICES INC 1.70 21-28 01/10S	200,604.00	0.17
				16,000.00	BOSTON GAS COMP 3.150 17-27 01/08S	17,028.00	0.01

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV
		USD	
100,000.00	CAMERON LNG 3.302 19-35 15/01S	106,701.00	0.08
33,000.00	CAMERON LNG 3.701 19-39 15/01S	36,531.66	0.03
100,000.00	COMCAST CORP 2.987 21-63 01/11S	93,748.00	0.07
33,000.00	CONAGRA BRANDS 5.30 18-38 01/11S	41,941.68	0.03
21,000.00	COX COMMUNICATIONS 3.15 17-24 15/08S	22,240.89	0.02
50,000.00	KEURIG DR PEPPER 4.057 19-23 25/05S	52,853.50	0.04
150,000.00	NESTLE 3.35 18-23 24/09S	158,346.00	0.12
33,000.00	SYNCHRONY FIN. 5.15 19-29 19/03S	38,671.71	0.03
66,000.00	WEA FINANCE 2.875 19-27 15/01S	68,535.72	0.05
	<b>Floating rate bonds</b>	<b>486,835.82</b>	<b>0.38</b>
	<b>France</b>	<b>219,184.00</b>	<b>0.17</b>
200,000.00	BNP PARIBAS FL.R 18-33 01/03S	219,184.00	0.17
	<b>Japan</b>	<b>195,860.00</b>	<b>0.15</b>
200,000.00	NIPPON LIFE INSURANC 2.75 21-51 21/01S	195,860.00	0.15
	<b>United States of America</b>	<b>71,791.82</b>	<b>0.06</b>
58,000.00	MASSACHUSETTS MU LIFE FL.R 19-69 15/02S	71,791.82	0.06
	<b>Total securities portfolio</b>	<b>126,442,983.31</b>	<b>98.25</b>

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/21

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing</b>	<b>7,946,753.00</b>	<b>97.97</b>	41,000.00 UNITED STATES 0.5 20-23 15/03S	41,190.59	0.51
<b>Bonds</b>	<b>7,946,753.00</b>	<b>97.97</b>	34,100.00 UNITED STATES 0.5 20-27 30/06S	32,897.17	0.41
<b>United States of America</b>	<b>7,946,753.00</b>	<b>97.97</b>	30,800.00 UNITED STATES 0.50 20-25 31/03S	30,620.73	0.38
30,100.00 ETATS-UNIS D'AMERIQUE 1.25 19-24 31/08S	30,744.32	0.38	40,700.00 UNITED STATES 0.50 20-27 31/10S	39,033.85	0.48
28,500.00 UNITED STATES -51 15/05S	30,325.79	0.37	36,200.00 UNITED STATES 0.50 21-26 28/02S	35,574.98	0.44
17,100.00 UNITED STATES 20-27 30/04S	16,535.56	0.20	60,700.00 UNITED STATES 0.625 20-27 30/11S	58,577.88	0.72
64,100.00 UNITED STATES -23 15/12S	63,794.52	0.79	2,300.00 UNITED STATES 0.625 20-27 31/03B	2,243.04	0.03
11,000.00 UNITED STATES 2.00 -51 15/08S	10,778.28	0.13	76,700.00 UNITED STATES 0.625 20-30 15/05S	71,516.75	0.88
30,500.00 UNITED STATES 2.125 17-24 30/09S	31,945.17	0.39	45,000.00 UNITED STATES 0.625 21-26 31/07S	44,261.72	0.55
1,700.00 UNITED STATES 2.875 18-23 30/11S	1,793.37	0.02	50,700.00 UNITED STATES 0.75 21-28 31/01S	49,198.80	0.61
31,400.00 UNITED STATES 1.50 16-23 28/02S	31,988.75	0.39	16,000.00 UNITED STATES 0.75 21-26 31/05S	15,859.38	0.20
29,600.00 UNITED STATES 1.75 19-24 31/07S	30,656.81	0.38	21,000.00 UNITED STATES 0.7500 21-26 31/03S	20,844.14	0.26
29,800.00 UNITED STATES 1.75 19-24 30/06S	30,845.32	0.38	8,000.00 UNITED STATES 0.8750 21-26 30/06S	7,968.44	0.10
20,300.00 UNITED STATES 2.25 16-46 15/08S	20,911.38	0.26	30,100.00 UNITED STATES 1.125 20-25 28/02S	30,595.00	0.38
36,200.00 UNITED STATES 2.250 19-26 31/03S	38,339.47	0.47	41,100.00 UNITED STATES 1.125 20-40 15/05S	35,448.75	0.44
21,500.00 UNITED STATES 2.50 13-23 15/08S	22,398.63	0.28	60,000.00 UNITED STATES 1.125 20-40 15/08S	51,515.62	0.64
61,200.00 UNITED STATES 2.75 18-28 15/02S	66,911.20	0.82	42,700.00 UNITED STATES 1.125 21-28 29/02S	42,401.44	0.52
16,100.00 UNITED STATES 2.75 18-23 31/08S	16,860.98	0.21	97,200.00 UNITED STATES 1.125 21-31 15/02S	94,056.18	1.15
93,400.00 UNITED STATES OF AMER 0.625 20-30 15/08S	86,799.98	1.06	22,000.00 UNITED STATES 1.25 21-28 30/06S	21,935.54	0.27
29,900.00 UNITED STATES OF AMER 1.500 19-24 30/09S	30,767.80	0.38	18,000.00 UNITED STATES 1.25 21-28 31/05S	17,959.22	0.22
21,000.00 UNITED STATES OF AMER 1.625 19-26 30/09S	21,642.30	0.27	49,000.00 UNITED STATES 1.250 21-28 30/04S	48,927.26	0.60
36,000.00 UNITED STATES TREASURY NO 1 21-28 31/07S	35,274.38	0.43	37,000.00 UNITED STATES 1.250 21-28 31/03S	36,973.98	0.46
37,300.00 UNITED STATES 0.125 20-22 30/09S	37,307.28	0.46	1,700.00 UNITED STATES 1.375 16-23 31/08S	1,735.80	0.02
46,700.00 UNITED STATES 0.125 20-22 30/11S	46,692.70	0.58	3,100.00 UNITED STATES 1.375 16-23 30/06S	3,161.76	0.04
45,000.00 UNITED STATES 0.125 20-22 31/12S	44,987.69	0.55	20,500.00 UNITED STATES 1.375 19-22 15/10S	20,769.06	0.26
17,600.00 UNITED STATES 0.125 20-23 15/08S	17,554.63	0.22	43,000.00 UNITED STATES 1.375 19-22 15/10S	43,757.54	0.54
55,500.00 UNITED STATES 0.125 20-23 15/09S	55,328.73	0.68	15,500.00 UNITED STATES 1.375 19-26 31/08S	15,788.81	0.19
40,400.00 UNITED STATES 0.125 20-23 15/10S	40,254.82	0.50	40,300.00 UNITED STATES 1.375 20-23 15/02S	40,965.90	0.51
24,800.00 UNITED STATES 0.125 21-23 28/02S	24,780.62	0.31	55,500.00 UNITED STATES 1.375 20-50 15/08S	46,698.05	0.58
52,000.00 UNITED STATES 0.125 21-23 30/04S	51,928.90	0.64	88,400.00 UNITED STATES 1.3750 20-40 15/11S	79,221.59	0.98
13,000.00 UNITED STATES 0.125 21-23 31/03S	12,987.81	0.16	1,300.00 UNITED STATES 1.50 16-23 31/03S	1,325.49	0.02
20,000.00 UNITED STATES 0.125 21-23 31/05S	19,967.19	0.25	56,500.00 UNITED STATES 1.50 16-26 15/08S	57,897.04	0.71
26,000.00 UNITED STATES 0.125 21-23 31/07S	25,943.13	0.32	29,900.00 UNITED STATES 1.50 19-24 30/11S	30,767.80	0.38
56,400.00 UNITED STATES 0.125 21-24 15/01S	56,093.77	0.69	25,900.00 UNITED STATES 1.50 19-22 15/09S	26,244.99	0.32
55,000.00 UNITED STATES 0.125 21-24 15/02S	54,682.04	0.67	19,200.00 UNITED STATES 1.50 20-23 15/01S	19,534.49	0.24
25,900.00 UNITED STATES 0.1250 20-23 15/05S	25,861.55	0.32	17,700.00 UNITED STATES 1.50 20-27 31/01S	18,106.55	0.22
78,400.00 UNITED STATES 0.1250 20-23 15/07S	78,234.63	0.96	29,900.00 UNITED STATES 1.5000 19-24 31/10S	30,771.31	0.38
77,400.00 UNITED STATES 0.25 20-25 31/10S	75,601.06	0.93	56,900.00 UNITED STATES 1.5000 20-30 15/02S	57,204.51	0.71
31,800.00 UNITED STATES 0.25 20-23 15/04S	31,821.12	0.39	3,600.00 UNITED STATES 1.625 16-23 30/04S	3,680.30	0.05
40,300.00 UNITED STATES 0.25 20-23 15/06S	40,309.45	0.50	46,900.00 UNITED STATES 1.625 12-22 15/11S	47,687.77	0.59
58,900.00 UNITED STATES 0.25 20-23 15/11S	58,814.87	0.73	3,500.00 UNITED STATES 1.625 16-23 31/05S	3,581.35	0.04
38,100.00 UNITED STATES 0.25 20-25 30/06S	37,410.92	0.46	49,100.00 UNITED STATES 1.625 16-26 15/02S	50,643.97	0.62
40,600.00 UNITED STATES 0.25 20-25 30/09S	39,715.05	0.49	57,400.00 UNITED STATES 1.625 16-26 15/05S	59,178.05	0.73
26,500.00 UNITED STATES 0.25 20-25 31/05S	26,044.53	0.32	18,200.00 UNITED STATES 1.625 19-26 30/11S	18,747.43	0.23
40,500.00 UNITED STATES 0.25 20-25 31/08S	39,658.36	0.49	3,700.00 UNITED STATES 1.625 19-26 31/10S	3,811.58	0.05
40,800.00 UNITED STATES 0.2500 20-25 31/07S	40,006.31	0.49	61,100.00 UNITED STATES 1.625 20-50 15/11S	54,729.85	0.67
28,000.00 UNITED STATES 0.2521-24 15/03S	27,900.47	0.34	84,000.00 UNITED STATES 1.625 21-31 15/05S	84,879.37	1.05
31,000.00 UNITED STATES 0.375 20-25 30/04S	30,647.62	0.38	45,600.00 UNITED STATES 1.6250 19-22 15/12S	46,417.59	0.57
86,100.00 UNITED STATES 0.375 20-25 30/11S	84,428.45	1.04	23,300.00 UNITED STATES 1.75 15-22 30/09S	23,685.00	0.29
56,100.00 UNITED STATES 0.375 20-25 31/12S	54,949.51	0.68	35,900.00 UNITED STATES 1.75 19-24 31/12S	37,240.64	0.46
43,300.00 UNITED STATES 0.375 21-26 31/01S	42,354.50	0.52	18,700.00 UNITED STATES 1.75 19-26 31/12S	19,379.34	0.24
38,700.00 UNITED STATES 0.3750 20-27 30/09S	36,902.57	0.45	31,400.00 UNITED STATES 1.75 19-29 15/11S	32,238.97	0.40
36,400.00 UNITED STATES 0.3750 20-27 31/07S	34,811.77	0.43	53,400.00 UNITED STATES 1.750 13-23 15/05S	54,728.74	0.67
17,600.00 UNITED STATES 0.5 20-27 31/05S	16,990.88	0.21	3,000.00 UNITED STATES 1.875 17-22 31/10S	3,054.84	0.04
40,300.00 UNITED STATES 0.5 20-27 31/08S	38,763.56	0.48	3,300.00 UNITED STATES 1.875 15-22 31/10S	3,362.90	0.04
			15,400.00 UNITED STATES 1.875 17-24 31/08S	16,009.98	0.20
			54,000.00 UNITED STATES 1.875 19-26 30/06S	56,311.87	0.69

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	USD				USD		
13,000.00	UNITED STATES 1.875 19-26 31/07S	13,558.08	0.17	42,600.00	UNITED STATES 2.875 18-23 31/10S	44,864.78	0.55
14,000.00	UNITED STATES 1.875 21-41 15/02S	13,663.13	0.17	20,700.00	UNITED STATES 2.875 18-25 30/04S	22,299.40	0.27
38,400.00	UNITED STATES 1.875 21-51 15/02S	36,516.00	0.45	37,700.00	UNITED STATES 2.875 18-25 30/11S	40,839.70	0.50
13,400.00	UNITED STATES 2.0 17-22 31/10S	13,673.23	0.17	3,500.00	UNITED STATES 2.875 18-25 31/07S	3,779.72	0.05
65,100.00	UNITED STATES 2.00 13-23 15/02S	66,737.67	0.82	48,400.00	UNITED STATES 2.875 19-49 15/05S	56,471.08	0.70
44,500.00	UNITED STATES 2.00 15-22 30/11S	45,469.96	0.56	47,300.00	UNITED STATES 3.0 19-49 15/02S	56,399.71	0.70
45,700.00	UNITED STATES 2.00 15-25 15/02S	47,790.41	0.59	101,100.00	UNITED STATES -30 15/11U	95,839.64	1.17
50,700.00	UNITED STATES 2.00 15-25 15/08S	53,072.60	0.65	2,000.00	UNITED STATES 3.00 12-42 15/05S	2,333.44	0.03
55,400.00	UNITED STATES 2.00 16-26 15/11S	58,098.59	0.72	18,300.00	UNITED STATES 3.00 14-44 15/11S	21,436.73	0.26
900.00	UNITED STATES 2.00 17-24 30/04S	936.35	0.01	34,000.00	UNITED STATES 3.00 17-47 15/02S	40,185.07	0.50
3,500.00	UNITED STATES 2.00 17-24 30/06S	3,645.88	0.04	16,600.00	UNITED STATES 3.00 17-47 15/05S	19,645.07	0.24
39,400.00	UNITED STATES 2.00 17-24 31/05S	41,012.93	0.51	15,400.00	UNITED STATES 3.00 18-25 30/09S	16,735.47	0.21
56,700.00	UNITED STATES 2.00 20-50 15/02S	55,546.06	0.68	36,900.00	UNITED STATES 3.00 18-48 15/02S	43,763.98	0.54
43,100.00	UNITED STATES 2.125 15-25 15/05	45,285.31	0.56	18,200.00	UNITED STATES 3.00 15-45 15/05S	21,363.67	0.26
2,000.00	UNITED STATES 2.125 17-24 29/02S	2,083.67	0.03	30,300.00	UNITED STATES 3.00 18-25 31/10S	32,960.72	0.41
9,400.00	UNITED STATES 2.125 11-21 15/08S	13,056.82	0.16	50,800.00	UNITED STATES 3.00 18-48 15/08S	60,378.57	0.74
37,100.00	UNITED STATES 2.125 15-22 31/12S	38,014.46	0.47	8,700.00	UNITED STATES 3.125 11-41 15/11S	10,339.07	0.13
17,600.00	UNITED STATES 2.25 17-24 31/12S	18,456.63	0.23	13,400.00	UNITED STATES 3.125 12-42 15/02S	15,952.81	0.20
80,500.00	UNITED STATES 2.125 17-24 31/03S	83,914.95	1.03	3,900.00	UNITED STATES 3.125 13-43 15/02S	4,636.74	0.06
54,600.00	UNITED STATES 2.25 14-24 15/11S	57,464.36	0.71	23,200.00	UNITED STATES 3.125 14-44 15/08S	27,709.50	0.34
70,300.00	UNITED STATES 2.25 15-25 15/11S	74,334.01	0.92	65,200.00	UNITED STATES 3.125 18-28 15/11S	73,197.19	0.90
61,000.00	UNITED STATES 2.25 17-27 15/08S	64,795.82	0.80	36,400.00	UNITED STATES 3.125 18-48 15/05S	44,181.92	0.54
30,400.00	UNITED STATES 2.25 17-24 31/10S	31,981.75	0.39	35,900.00	UNITED STATES 3.375 14-44 15/05S	44,527.22	0.55
30,400.00	UNITED STATES 2.25 17-24 31/12S	32,018.56	0.39	2,000.00	UNITED STATES 3.50 09-39 15/02S	2,489.14	0.03
42,300.00	UNITED STATES 2.25 17-27 15/11S	44,935.48	0.55	16,800.00	UNITED STATES 3.625 13-43 15/08S	21,517.78	0.27
27,200.00	UNITED STATES 2.25 19-24 30/04S	28,467.56	0.35	30,300.00	UNITED STATES 3.625 14-44 15/02S	38,923.66	0.48
37,500.00	UNITED STATES 2.25 19-49 15/08S	47,652.84	0.59	16,600.00	UNITED STATES 3.75 13-43 15/11S	21,670.78	0.27
40,300.00	UNITED STATES 2.25 19-49 15/08S	41,658.54	0.51	8,700.00	UNITED STATES 3.75 11-41 15/08S	11,253.25	0.14
3,000.00	UNITED STATES 2.250 21-41 15/05S	3,112.50	0.04	13,600.00	UNITED STATES 3.75 11-41 15/08S	18,656.44	0.23
49,100.00	UNITED STATES 2.375 19-29 15/05S	52,661.67	0.65	14,100.00	UNITED STATES 3.875 10-40 15/08S	18,452.27	0.23
21,200.00	UNITED STATES 2.375 20-25 31/01S	21,729.17	0.27	9,500.00	UNITED STATES 4.25 09-39 15/05S	12,924.08	0.16
62,300.00	UNITED STATES 2.375 14-24 15/08S	65,636.45	0.81	1,000.00	UNITED STATES 4.375 08-38 15/02S	1,366.64	0.02
60,900.00	UNITED STATES 2.375 17-27 15/05S	65,098.77	0.80	9,400.00	UNITED STATES 4.375 09-39 15/11S	13,003.94	0.16
30,400.00	UNITED STATES 2.375 19-24 29/02S	31,847.56	0.39	6,100.00	UNITED STATES 4.375 11-41 15/05S	8,527.61	0.11
25,900.00	UNITED STATES 2.375 19-26 30/04S	27,589.57	0.34	7,700.00	UNITED STATES 4.50 06-36 15/02S	10,506.29	0.13
26,500.00	UNITED STATES 2.375 19-49 15/11S	28,127.26	0.35	100.00	UNITED STATES 4.50 08-38 15/05S	138.73	0.00
22,900.00	UNITED STATES 2.50 15-45 15/02S	24,675.64	0.30	17,300.00	UNITED STATES 4.50 09-39 15/08S	24,254.47	0.30
19,600.00	UNITED STATES 2.50 16-46 15/02S	21,145.03	0.26	32,500.00	UNITED STATES 4.625 10-40 15/02S	46,367.09	0.57
31,500.00	UNITED STATES 2.50 16-46 15/05S	34,006.47	0.42	23,800.00	UNITED STATES 4.75 11-41 15/02S	34,708.95	0.43
50,900.00	UNITED STATES 2.50 14-24 15/05S	53,635.87	0.66	3,300.00	UNITED STATES 5.00 07-37 15/05S	4,773.65	0.06
38,400.00	UNITED STATES 2.500 18-23 31/03S	39,726.00	0.49	1,600.00	UNITED STATES 5.25 98-28 15/11S	2,031.12	0.03
18,000.00	UNITED STATES 2.625 18-23 31/12S	18,914.76	0.23	1,400.00	UNITED STATES 5.25 99-29 15/02S	1,786.20	0.02
4,100.00	UNITED STATES 2.625 18-25 31/03S	4,377.87	0.05	1,800.00	UNITED STATES 5.375 01-31 15/02S	2,420.93	0.03
37,200.00	UNITED STATES 2.625 18-25 31/12S	39,937.69	0.49	1,000.00	UNITED STATES 6.00 96-26 15/02S	1,220.23	0.02
56,500.00	UNITED STATES 2.625 19-29 15/02S	61,551.89	0.76	3,100.00	UNITED STATES 6.125 99-29 15/08S	4,209.95	0.05
13,400.00	UNITED STATES 2.75 18-25 30/06S	14,397.67	0.18	1,700.00	UNITED STATES 6.25 99-30 15/05S	2,369.91	0.03
4,600.00	UNITED STATES 2.75 12-42 15/08S	5,166.56	0.06	3,800.00	UNITED STATES 6.375 97-27 15/08S	4,935.25	0.06
9,400.00	UNITED STATES 2.75 12-42 15/11S	10,548.93	0.13	1,700.00	US T NOTES 2.125 16-23 30/11S	1,766.01	0.02
54,600.00	UNITED STATES 2.75 13-23 15/11S	57,411.05	0.71	37,200.00	US T NOTES 2.625 19-26 31/01S	39,966.75	0.49
9,400.00	UNITED STATES 2.75 18-25 31/08S	10,112.71	0.12	38,000.00	US TN 2.50 19-26 28/02S	40,654.06	0.50
29,700.00	UNITED STATES 2.75 18-25 28/02S	31,824.25	0.39	3,900.00	US TREAS N/B 2.125 19-26 31/05S	4,111.15	0.05
48,000.00	UNITED STATES 2.750 14-24 15/02S	50,696.25	0.63	45,200.00	US TREASURY 0.625 20-27 31/12S	43,573.85	0.54
36,200.00	UNITED STATES 2.750 17-47 15/08S	40,986.60	0.51	63,100.00	US TREASURY 1.25 20-50 15/11S	51,465.94	0.63
38,000.00	UNITED STATES 2.875 13-43 15/05S	43,512.97	0.54	10,900.00	US TREASURY 2.125 17-24 31/07S	11,402.85	0.14
18,500.00	UNITED STATES 2.875 15-16 15/08S	21,285.12	0.26	40,200.00	US TREASURY N/B 1.375 16-23 30/09S	41,073.09	0.51
18,500.00	UNITED STATES 2.875 16-46 15/11S	21,374.73	0.26	19,200.00	US TREASURY N/B 1.875 15-22 31/08	19,513.50	0.24
38,900.00	UNITED STATES 2.875 18-23 30/09S	40,893.63	0.50	10,600.00	US TREASURY N/B 3.00 15-45 15/11S	12,465.35	0.15

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV
		USD	
24,000.00	US TREASURY N/B 1.2500 21-31 15/08S	23,388.75	0.29
63,400.00	US TREASURY N/B 2.8750 18-28 15/05S	69,876.21	0.86
63,700.00	US TREASURY N/B 2.8750 18-28 15/08S	70,311.36	0.87
20,200.00	US TREASURY NOTE 1.625 16-23 31/10S	20,753.13	0.26
36,000.00	US TREASURY NOTES 2.750 17-47 15/11S	40,799.53	0.50
13,100.00	US TREASURY NOTES 2.875 18-25 31/05S	14,123.95	0.17
30,700.00	USA 2.625 18-23 28/02S	31,761.31	0.39
24,100.00	USA T NOTES 1.75 16-23 31/01S	24,608.36	0.30
52,000.00	USA T NOTES B 2.25 17-27 15/02S	55,201.25	0.68
2,000.00	USA TREASURY BOND 6.625 97-27 15/02S	2,583.99	0.03
500.00	USA TREASURY BONDS 6.875 95-25 15/08S	616.77	0.01
30,200.00	USA TREASURY BONDS 2.5 18-25 31/01S	32,079.24	0.40
30,800.00	USA TREASURY NOTES 2.25 17-24 31/01S	32,149.90	0.40
1,300.00	USA TREASURY NOTES 5.50 98-28 15/08S	1,660.04	0.02
47,800.00	WI TREASURY SEC 2.5 19-24 31/01S	50,163.86	0.62
43,100.00	WI TREASURY SEC 2.7500 18-23 31/07S	45,061.39	0.56
4,000.00	WI TREASURY SEC 2.8750 18-23 31/05S	4,167.81	0.05
16,100.00	WI TREASURY SEC. 1.875 17-22 30/09S	16,383.64	0.20
39,900.00	WI TREASURY SEC. 2.375 18-23 31/01S	41,076.73	0.51
22,300.00	WI TREASURY SEC. 2.625 18-23 30/06S	23,226.84	0.29
42,900.00	WI TREASURY SEC. 2.750 18-23 30/04S	44,619.35	0.55
	<b>Transferable securities dealt in on another regulated market</b>	<b>114,856.83</b>	<b>1.42</b>
	<b>Bonds</b>	<b>114,856.83</b>	<b>1.42</b>
	<b>United States of America</b>	<b>114,856.83</b>	<b>1.42</b>
39,000.00	UNITED STATES 0.125 20-22 31/10S	39,001.53	0.48
49,000.00	UNITED STATES 0.125 21-23 30/06S	48,911.95	0.60
25,600.00	UNITED STATES 0.125 21-23 31/01S	25,588.00	0.32
1,300.00	US TREASURY N/B 2.25 17-23 31/12S	1,355.35	0.02
	<b>Total securities portfolio</b>	<b>8,061,609.83</b>	<b>99.39</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/21

Quantity		Market Value	% of NAV
	USD		
	<b>Transferable securities admitted to an official stock exchange listing</b>	<b>257,282,536.27</b>	<b>100.22</b>
	<b>Bonds</b>	<b>257,282,536.27</b>	<b>100.22</b>
	<b>United States of America</b>	<b>257,282,536.27</b>	<b>100.22</b>
3,119,800.00	ETATS-UNIS D'AMERIQUE 2.875 18-21 15/10S	3,123,160.65	1.22
5,479,000.00	UNITED STATES 2.25 19-22 15/04S	5,543,634.67	2.16
4,403,000.00	UNITED STATES 2.375 19-22 15/03S	4,449,781.87	1.73
5,942,100.00	UNITED STATES 2.5 19-22 15/01S	5,984,057.76	2.33
5,786,100.00	UNITED STATES 2.00 12-22 15/02S	5,827,913.25	2.27
5,249,000.00	UNITED STATES 2.125 19-22 15/05S	5,316,252.81	2.07
1,049,000.00	UNITED STATES 5.00 07-37 15/05S	1,059,184.53	0.41
6,983,900.00	UNITED STATES TRE NT 1.5 19-21 31/10S	6,992,106.78	2.72
7,318,000.00	UNITED STATES 0.125 20-22 31/05S	7,320,286.88	2.85
7,949,000.00	UNITED STATES 0.125 20-22 31/07S	7,951,173.26	3.10
7,304,000.00	UNITED STATES 0.1250 20-22 30/04S	7,306,282.50	2.85
7,713,000.00	UNITED STATES 0.1250 20-22 30/06S	7,715,410.32	3.01
7,170,000.00	UNITED STATES 0.375 20-22 31/03S	7,181,203.13	2.80
5,978,300.00	UNITED STATES 1.25 16-21 31/10S	5,984,107.32	2.33
5,474,500.00	UNITED STATES 1.375 20-22 31/01S	5,498,577.95	2.14
6,325,000.00	UNITED STATES 1.5000 19-22 15/08S	6,403,073.90	2.49
3,917,000.00	UNITED STATES 1.625 12-22 15/08S	3,969,481.53	1.55
5,726,100.00	UNITED STATES 1.75 16-21 30/11	5,741,977.91	2.24
4,901,000.00	UNITED STATES 1.75 12-22 15/05S	4,952,689.87	1.93
5,186,000.00	UNITED STATES 1.75 15-22 28/02S	5,222,463.80	2.03
4,885,000.00	UNITED STATES 1.75 15-22 31/03S	4,926,217.19	1.92
4,808,000.00	UNITED STATES 1.75 19-22 15/06S	4,863,968.00	1.89
5,161,000.00	UNITED STATES 1.75 19-22 15/07S	5,228,334.53	2.04
5,142,000.00	UNITED STATES 1.750 15-22 30/04S	5,192,616.31	2.02
5,655,000.00	UNITED STATES 1.875 15-22 31/05S	5,722,594.78	2.23
5,762,000.00	UNITED STATES 1.875 14-21 30/11S	5,779,158.09	2.25
5,650,000.00	UNITED STATES 1.875 17-22 30/04S	5,709,369.07	2.22
4,365,000.00	UNITED STATES 1.875 17-22 31/03S	4,404,216.47	1.72
7,769,200.00	UNITED STATES 2.00 11-21 15/11S	7,787,644.08	3.03
4,808,000.00	UNITED STATES 2.00 15-22 31/07S	4,884,439.50	1.90
5,477,500.00	UNITED STATES 2.00 17-21 31/12S	5,503,932.77	2.14
4,869,000.00	UNITED STATES 2.125 15-22 30/06S	4,943,366.18	1.93
5,746,200.00	UNITED STATES 2.50 19-22 15/02S	5,798,274.93	2.26
4,259,400.00	UNITED STATES 2.625 18-21 15/12S	4,281,887.07	1.67
5,933,700.00	UNITED STATES 2.875 18-21 15/11S	5,954,133.29	2.32
7,010,400.00	US TREASURY N/B 1.5000 19-21 30/11S	7,026,966.98	2.74
5,631,000.00	US TREASURY N/B 1.75 17-22 30/05S	5,693,908.41	2.22
7,008,000.00	US TREASURY NOTES 1.125 20-22 28/02S	7,038,660.00	2.74
5,707,500.00	US TREASURY NOTES 1.625 19-21 31/12S	5,729,751.83	2.23
4,817,600.00	USA T NOTES 2.00 14-21 31/10S	4,825,224.34	1.88
5,401,700.00	USA T-NOTES 2.125 14-21 31/12S	5,429,436.65	2.12
762,000.00	USA TREASURY BOND 7.25 92-22 15/08S	809,386.87	0.32
5,066,700.00	USA TREASURY NOTES 1.50 15-22 31/01S	5,091,083.49	1.98
4,924,000.00	USA TREASURY NOTES 1.875 17-22 28/02S	4,960,930.00	1.93
4,890,000.00	WI TREASURY SEC. 1.75 17-22 30/06A	4,950,742.60	1.93
5,465,000.00	WI TREASURY SEC. 1.75 17-22 31/07S	5,546,120.82	2.16
5,623,300.00	WI TREASURY SEC. 1.875 17-22 31/01S	5,657,351.33	2.20
	<b>Total securities portfolio</b>	<b>257,282,536.27</b>	<b>100.22</b>

The accompanying notes form an integral part of these financial statements

	Notes	AMUNDI MSCI EUROPE CLIMATE TRANSITION CTB	AMUNDI MSCI WORLD CLIMATE TRANSITION CTB	AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	AMUNDI INDEX FTSE EPRA NAREIT GLOBAL
		30/09/21 EUR	30/09/21 EUR	30/09/21 EUR	30/09/21 EUR
<b>Assets</b>		<b>69,148,907.48</b>	<b>2,320,279,650.60</b>	<b>49,627,438.27</b>	<b>966,564,835.08</b>
Securities portfolio at market value	2	68,223,887.56	2,300,501,738.00	49,069,069.03	954,830,223.15
<i>Acquisition cost</i>		<i>57,566,601.19</i>	<i>1,783,156,567.74</i>	<i>40,326,843.75</i>	<i>856,993,397.19</i>
<i>Unrealised gain/loss on the securities portfolio</i>		<i>10,657,286.37</i>	<i>517,345,170.26</i>	<i>8,742,225.28</i>	<i>97,836,825.96</i>
Cash at banks and liquidities		789,467.16	16,767,418.85	460,535.03	8,482,775.01
Receivable on securities lending		299.74	631.00	1,772.55	62,770.62
Receivable on swap		-	-	-	-
Other interest receivable (incl loans / swaps)		-	-	-	-
Dividends receivable	2	49,840.23	2,846,945.09	89,320.79	2,695,777.02
Interest receivable on securities		-	-	-	-
Receivable on sales of securities		-	-	-	-
Receivable on subscriptions		46,350.11	55,795.73	6,740.87	493,289.28
Unrealised net appreciation on forward foreign exchange contracts	2,10	-	-	-	-
Unrealised net appreciation on financial futures	2,11	-	-	-	-
Unrealised net appreciation on swaps	2,5	-	-	-	-
Receivable on spot exchange		-	15,725.91	-	-
Other assets		39,062.68	91,396.02	-	-
<b>Liabilities</b>		<b>75,951.60</b>	<b>1,682,933.50</b>	<b>63,840.39</b>	<b>8,944,915.07</b>
Bank overdrafts		-	-	-	3,773,315.08
Payable on purchase of securities		-	-	-	-
Payable on redemptions		25,249.16	67,221.97	969.91	208,662.55
Unrealised net depreciation on forward foreign exchange contracts	2,10	-	-	-	4,226,400.51
Unrealised net depreciation on financial futures	2,11	15,349.92	456,185.31	8,916.57	176,388.95
Unrealised net depreciation on swaps	2,5	-	-	-	-
Management fees	4	13,360.00	369,723.85	33,909.50	122,221.89
Administration fees	4	14,041.06	538,763.59	13,048.94	285,247.86
Payable on securities lending		107.09	245.16	629.18	21,968.44
Payable on spot exchange		-	-	-	-
Payable on purchase on swap		-	-	-	-
Other liabilities		7,844.37	250,793.62	6,366.29	130,709.79
<b>Net asset value</b>		<b>69,072,955.88</b>	<b>2,318,596,717.10</b>	<b>49,563,597.88</b>	<b>957,619,920.01</b>

The accompanying notes form an integral part of these financial statements

AMUNDI INDEX MSCI AC FAR EAST EX JAPAN	AMUNDI INDEX MSCI EMERGING MARKETS	AMUNDI INDEX MSCI EUROPE	AMUNDI INDEX MSCI JAPAN	AMUNDI INDEX MSCI NORTH AMERICA	AMUNDI INDEX MSCI WORLD	AMUNDI CAC 40	AMUNDI EURO STOXX 50
30/09/21 USD	30/09/21 USD	30/09/21 EUR	30/09/21 JPY	30/09/21 USD	30/09/21 USD	30/09/21 EUR	30/09/21 EUR
<b>216,147,605.16</b>	<b>5,920,780,005.02</b>	<b>3,060,657,096.77</b>	<b>114,547,149,337</b>	<b>3,462,745,236.72</b>	<b>4,040,708,618.92</b>	<b>1,231,986,446.72</b>	<b>2,305,070,086.05</b>
214,097,962.64	5,823,650,340.30	2,993,878,712.59	113,247,590,132	3,434,893,875.09	3,949,368,732.09	1,226,102,640.50	2,297,841,833.51
199,242,638.29	5,133,877,760.69	2,587,982,870.05	92,632,791,065	2,408,072,882.18	3,209,372,044.72	922,673,279.13	1,849,121,143.95
14,855,324.35	689,772,579.61	405,895,842.54	20,614,799,067	1,026,820,992.91	739,996,687.37	303,429,361.37	448,720,689.56
1,486,940.54	80,109,768.59	55,905,731.38	333,553,349	3,652,901.97	28,976,479.68	3,054,567.72	3,148,356.43
12,430.30	632,834.82	235,819.37	14,556,675	369,705.03	313,584.59	38,604.34	74,317.56
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
387,762.64	14,857,856.37	3,641,020.75	823,345,496	2,357,638.15	5,125,221.86	2,790,634.16	2,865,355.64
-	-	-	-	-	-	-	-
473.08	9,490.26	-	-	19,656,343.42	57,470.89	-	-
162,035.96	1,519,714.68	6,443,903.51	127,520,573	1,814,773.06	56,737,717.85	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	12,823.31	583,112	-	24,609.78	-	-
-	-	539,085.86	-	-	104,802.18	-	1,140,222.91
<b>291,847.95</b>	<b>6,624,129.60</b>	<b>13,261,716.30</b>	<b>130,348,289</b>	<b>21,122,502.15</b>	<b>75,900,263.65</b>	<b>954,020.25</b>	<b>1,145,760.46</b>
106,494.21	62.11	-	5,031,084	843,227.09	397,572.68	-	830.00
110.12	-	-	-	404,254.32	71,896,908.38	-	-
13,148.70	833,129.10	10,921,055.48	15,657,438	15,328,112.83	797,314.62	-	-
-	8.53	-	2,541,089	2,454,230.30	671,465.28	-	-
14,287.50	2,409,095.13	974,885.95	12,573,500	210,476.96	674,144.39	32,495.00	23,770.00
-	-	-	-	-	-	-	-
69,845.68	991,512.24	368,650.57	49,226,086	576,431.30	354,527.62	411,022.93	156,213.93
55,876.53	1,429,866.59	572,694.32	24,474,945	708,335.47	570,326.35	328,818.36	624,855.89
4,350.61	221,492.19	82,548.10	5,175,791	129,394.01	109,830.14	13,512.20	26,011.13
-	-	-	-	37,032.35	-	-	-
-	-	-	-	-	-	-	-
27,734.60	738,963.71	341,881.88	15,668,356	431,007.52	428,174.19	168,171.76	314,079.51
<b>215,855,757.21</b>	<b>5,914,155,875.42</b>	<b>3,047,395,380.47</b>	<b>114,416,801,048</b>	<b>3,441,622,734.57</b>	<b>3,964,808,355.27</b>	<b>1,231,032,426.47</b>	<b>2,303,924,325.59</b>

The accompanying notes form an integral part of these financial statements

	Notes	AMUNDI EUROPE EQUITY MULTI SMART ALLOCATION SCIENTIFIC BETA	AMUNDI FTSE EPRA EUROPE REAL ESTATE	AMUNDI FTSE MIB	AMUNDI GLOBAL INFRASTRUCTURE
		30/09/21 EUR	30/09/21 EUR	30/09/21 EUR	30/09/21 EUR
<b>Assets</b>		<b>7,000,481.21</b>	<b>46,436,655.67</b>	<b>76,565,155.02</b>	<b>85,195,469.65</b>
Securities portfolio at market value	2	6,882,063.03	44,926,753.18	75,500,992.63	84,365,296.74
<i>Acquisition cost</i>		<i>6,549,559.41</i>	<i>44,534,671.00</i>	<i>73,832,328.19</i>	<i>73,797,113.97</i>
<i>Unrealised gain/loss on the securities portfolio</i>		<i>332,503.62</i>	<i>392,082.18</i>	<i>1,668,664.44</i>	<i>10,568,182.77</i>
Cash at banks and liquidities		29.84	55.52	39.19	374.31
Receivable on securities lending		-	-	-	-
Receivable on swap		33,101.94	359,337.79	248,891.14	829,798.60
Other interest receivable (incl loans / swaps)		-	-	-	-
Dividends receivable	2	-	13,362.36	-	-
Interest receivable on securities		-	-	-	-
Receivable on sales of securities		65,696.30	1,137,146.82	599,249.08	-
Receivable on subscriptions		-	-	-	-
Unrealised net appreciation on forward foreign exchange contracts	2,10	-	-	-	-
Unrealised net appreciation on financial futures	2,11	-	-	-	-
Unrealised net appreciation on swaps	2,5	19,590.10	-	215,982.98	-
Receivable on spot exchange		-	-	-	-
Other assets		-	-	-	-
<b>Liabilities</b>		<b>105,934.61</b>	<b>1,669,945.04</b>	<b>881,051.17</b>	<b>1,705,045.90</b>
Bank overdrafts		-	-	-	-
Payable on purchase of securities		98,798.23	1,047,645.66	778,929.07	829,798.60
Payable on redemptions		-	-	-	-
Unrealised net depreciation on forward foreign exchange contracts	2,10	-	-	-	-
Unrealised net depreciation on financial futures	2,11	-	-	-	-
Unrealised net depreciation on swaps	2,5	-	120,420.96	-	758,679.31
Management fees	4	5,352.27	28,340.77	14,627.10	95,373.79
Administration fees	4	1,784.11	11,336.34	18,283.86	21,194.20
Payable on securities lending		-	-	-	-
Payable on spot exchange		-	-	-	-
Payable on purchase on swap		-	462,201.31	69,211.14	-
Other liabilities		-	-	-	-
<b>Net asset value</b>		<b>6,894,546.60</b>	<b>44,766,710.63</b>	<b>75,684,103.85</b>	<b>83,490,423.75</b>

The accompanying notes form an integral part of these financial statements



AMUNDI JAPAN TOPIX	AMUNDI JPX- NIKKEI 400	AMUNDI MSCI BRAZIL	AMUNDI MSCI CHINA	AMUNDI MSCI EASTERN EUROPE EX RUSSIA	AMUNDI MSCI EM ASIA	AMUNDI MSCI EM LATIN AMERICA	AMUNDI MSCI EMERGING MARKETS
30/09/21 EUR	30/09/21 EUR	30/09/21 USD	30/09/21 EUR	30/09/21 EUR	30/09/21 EUR	30/09/21 EUR	30/09/21 EUR
<b>1,104,237,629.13</b>	<b>280,633,691.08</b>	<b>6,687,033.08</b>	<b>73,987,714.68</b>	<b>32,742,800.49</b>	<b>2,500,271,250.59</b>	<b>216,942,504.35</b>	<b>3,881,461,406.54</b>
1,066,779,117.14	278,474,768.87	6,563,696.54	69,612,456.82	31,674,196.24	2,455,385,937.28	215,000,908.12	3,764,703,025.43
1,011,302,751.01	265,286,496.30	6,763,553.85	67,677,331.50	28,514,165.60	2,342,066,789.87	188,180,394.15	3,671,071,520.79
55,476,366.13	13,188,272.57	-199,857.31	1,935,125.32	3,160,030.64	113,319,147.41	26,820,513.97	93,631,504.64
2,518.93	5,728.63	936.51	93.89	404.24	5,487.28	1,081.69	50,441.31
-	-	-	-	-	-	-	-
11,261,766.60	1,557,848.04	75,248.86	428,518.71	885,350.14	13,045,728.86	560,031.13	24,290,499.01
-	-	-	-	-	-	-	-
325,515.96	10,169.28	-	35,053.26	12,466.74	561,878.46	65,500.38	1,098,455.82
-	-	-	-	-	-	-	-
23,524,133.60	-	47,151.17	2,582,307.27	-	98.49	279,338.93	22,096,093.16
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,344,576.90	585,176.26	-	1,329,284.73	170,383.13	31,272,120.22	1,035,644.10	69,222,891.81
-	-	-	-	-	-	-	-
<b>47,049,959.69</b>	<b>4,498,809.82</b>	<b>175,287.03</b>	<b>561,994.37</b>	<b>913,278.25</b>	<b>14,958,624.02</b>	<b>1,056,467.88</b>	<b>61,698,834.79</b>
1,606.58	745.84	-	-	366.69	2,801.55	219.50	2,845.86
45,849,906.98	4,368,800.55	92,366.55	428,518.72	885,350.14	13,045,728.86	560,031.13	30,595,259.06
-	-	-	-	-	-	-	5,859,709.50
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	42,557.39	-	-	-	-	-
622,988.00	52,930.73	8,426.60	80,527.41	7,547.34	674,058.33	75,688.97	1,023,235.69
249,942.17	66,163.42	1,872.61	17,894.98	7,547.34	674,058.33	75,688.97	1,023,235.69
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
325,515.96	10,169.28	30,033.46	35,053.26	12,466.74	561,976.95	344,839.31	23,194,548.99
-	-	30.42	-	-	-	-	-
<b>1,057,187,669.44</b>	<b>276,134,881.26</b>	<b>6,511,746.05</b>	<b>73,425,720.31</b>	<b>31,829,522.24</b>	<b>2,485,312,626.57</b>	<b>215,886,036.47</b>	<b>3,819,762,571.75</b>

The accompanying notes form an integral part of these financial statements

	Notes	AMUNDI MSCI EUROPE	AMUNDI MSCI EUROPE EX SWITZERLAND	AMUNDI MSCI EUROPE EX UK	AMUNDI MSCI EUROPE GROWTH
		30/09/21 EUR	30/09/21 EUR	30/09/21 EUR	30/09/21 EUR
<b>Assets</b>		<b>2,829,556,512.05</b>	<b>166,381,948.31</b>	<b>4,890,792.78</b>	<b>49,680,025.92</b>
Securities portfolio at market value	2	2,593,620,119.39	164,734,670.20	4,861,546.74	48,985,108.59
<i>Acquisition cost</i>		<i>2,486,837,606.21</i>	<i>146,447,786.78</i>	<i>3,715,367.78</i>	<i>46,259,523.34</i>
<i>Unrealised gain/loss on the securities portfolio</i>		<i>106,782,513.18</i>	<i>18,286,883.42</i>	<i>1,146,178.96</i>	<i>2,725,585.25</i>
Cash at banks and liquidities		8,556.92	177.34	23,856.44	-
Receivable on securities lending		-	-	225.77	-
Receivable on swap		150,147,116.89	542,275.42	-	523,165.92
Other interest receivable (incl loans / swaps)		-	-	-	-
Dividends receivable	2	416,303.59	21,855.24	2,935.69	5,512.32
Interest receivable on securities		-	-	-	-
Receivable on sales of securities		46,207,516.06	14.39	-	14.39
Receivable on subscriptions		-	-	-	-
Unrealised net appreciation on forward foreign exchange contracts	2,10	-	-	-	-
Unrealised net appreciation on financial futures	2,11	-	-	-	-
Unrealised net appreciation on swaps	2,5	39,156,899.20	1,082,955.72	-	166,224.70
Receivable on spot exchange		-	-	-	-
Other assets		-	-	2,228.14	-
<b>Liabilities</b>		<b>151,572,751.59</b>	<b>644,414.98</b>	<b>2,641.14</b>	<b>573,142.33</b>
Bank overdrafts		3,251.53	-	-	16.18
Payable on purchase of securities		150,147,116.89	542,289.80	-	523,180.30
Payable on redemptions		-	-	-	-
Unrealised net depreciation on forward foreign exchange contracts	2,10	-	-	-	-
Unrealised net depreciation on financial futures	2,11	-	-	752.04	-
Unrealised net depreciation on swaps	2,5	-	-	-	-
Management fees	4	335,359.86	40,134.97	63.04	31,738.23
Administration fees	4	670,719.74	40,134.97	1,134.71	12,695.30
Payable on securities lending		-	-	79.10	-
Payable on spot exchange		-	-	-	-
Payable on purchase on swap		416,303.57	21,855.24	-	5,512.32
Other liabilities		-	-	612.25	-
<b>Net asset value</b>		<b>2,677,983,760.46</b>	<b>165,737,533.33</b>	<b>4,888,151.64</b>	<b>49,106,883.59</b>

The accompanying notes form an integral part of these financial statements

AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR	AMUNDI MSCI EUROPE LOW SIZE FACTOR	AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR	AMUNDI MSCI EUROPE MOMENTUM FACTOR	AMUNDI MSCI EUROPE QUALITY FACTOR	AMUNDI MSCI EUROPE VALUE FACTOR	AMUNDI MSCI INDIA	AMUNDI MSCI NORDIC
30/09/21 EUR	30/09/21 EUR	30/09/21 EUR	30/09/21 EUR	30/09/21 EUR	30/09/21 EUR	30/09/21 EUR	30/09/21 EUR
<b>48,664,335.61</b>	<b>42,823,197.78</b>	<b>226,661,637.73</b>	<b>442,753,919.21</b>	<b>819,402,263.72</b>	<b>726,820,808.50</b>	<b>183,541,537.03</b>	<b>302,105,713.95</b>
47,617,589.90	39,952,539.39	220,059,356.30	437,379,136.91	797,338,452.13	702,905,369.18	181,080,810.66	274,944,210.03
44,964,235.87	38,406,305.07	204,305,220.59	389,748,132.93	764,273,661.24	673,305,453.36	177,849,722.04	239,678,092.27
2,653,354.03	1,546,234.32	15,754,135.71	47,631,003.98	33,064,790.89	29,599,915.82	3,231,088.62	35,266,117.76
-	66.83	650.25	-	21.06	702.21	779.28	1,079.03
-	-	-	-	-	-	-	-
347,739.10	231,874.20	1,778,208.81	1,398,494.91	7,387,641.59	-	912,462.98	5,991,007.34
-	-	-	-	-	-	-	-
14,181.42	9,846.54	93,078.48	-	-	-	85,751.82	151,211.28
-	-	-	-	-	-	-	-
573,098.40	2,169,358.76	3,055,533.78	535,921.39	3,374,502.15	18,030,245.57	28.77	17,212,800.23
-	-	-	-	2,007,364.80	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
111,726.79	459,512.06	1,674,810.11	3,440,366.00	9,294,281.99	5,884,491.54	1,461,703.52	3,805,406.04
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<b>970,436.71</b>	<b>268,526.04</b>	<b>5,050,392.69</b>	<b>2,199,777.66</b>	<b>13,249,939.36</b>	<b>819,299.40</b>	<b>1,328,663.80</b>	<b>12,677,152.42</b>
27.75	-	157.55	562.11	9.22	534.09	-	-
920,837.51	231,874.20	4,833,742.59	1,398,509.29	7,387,670.36	-	912,491.75	77.03
-	-	-	-	-	-	-	5,991,007.33
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
16,887.41	15,150.84	69,755.78	149,669.14	271,542.66	278,818.16	289,117.69	111,766.72
12,990.30	11,654.46	53,658.29	115,130.13	208,878.94	214,475.47	41,302.54	74,511.23
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
19,693.74	9,846.54	93,078.48	535,906.99	5,381,838.18	325,471.68	85,751.82	6,499,790.11
-	-	-	-	-	-	-	-
<b>47,693,898.90</b>	<b>42,554,671.74</b>	<b>221,611,245.04</b>	<b>440,554,141.55</b>	<b>806,152,324.36</b>	<b>726,001,509.10</b>	<b>182,212,873.23</b>	<b>289,428,561.53</b>

The accompanying notes form an integral part of these financial statements

	Notes	AMUNDI MSCI SWITZERLAND	AMUNDI MSCI USA	AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR	AMUNDI MSCI WORLD
		30/09/21 EUR	30/09/21 EUR	30/09/21 USD	30/09/21 EUR
<b>Assets</b>		<b>239,770,864.60</b>	<b>1,307,092,337.89</b>	<b>146,623,706.27</b>	<b>1,854,334,217.11</b>
Securities portfolio at market value	2	231,590,731.87	1,292,979,233.70	144,309,249.66	1,792,906,678.79
Acquisition cost		208,634,303.84	1,070,369,485.82	132,472,917.93	1,724,601,483.80
Unrealised gain/loss on the securities portfolio		22,956,428.03	222,609,747.88	11,836,331.73	68,305,194.99
Cash at banks and liquidities		1,113.07	24,729.04	22,666.69	1,681.49
Receivable on securities lending		-	-	-	-
Receivable on swap		3,582,953.34	4,809,110.77	2,291,789.92	24,372,918.03
Other interest receivable (incl loans / swaps)		-	-	-	-
Dividends receivable	2	163,118.34	544,911.18	-	620,518.93
Interest receivable on securities		-	-	-	-
Receivable on sales of securities		1,846,910.30	8,734,353.20	-	27,129,521.87
Receivable on subscriptions		-	-	-	9,302,898.00
Unrealised net appreciation on forward foreign exchange contracts	2,10	-	-	-	-
Unrealised net appreciation on financial futures	2,11	-	-	-	-
Unrealised net appreciation on swaps	2,5	2,586,037.68	-	-	-
Receivable on spot exchange		-	-	-	-
Other assets		-	-	-	-
<b>Liabilities</b>		<b>5,749,320.11</b>	<b>38,430,732.25</b>	<b>3,367,345.45</b>	<b>76,543,881.06</b>
Bank overdrafts		1,860.10	-	30.67	9.16
Payable on purchase of securities		5,429,863.64	24,770,359.03	2,291,789.92	51,501,655.92
Payable on redemptions		-	-	-	-
Unrealised net depreciation on forward foreign exchange contracts	2,10	-	-	-	-
Unrealised net depreciation on financial futures	2,11	-	-	-	-
Unrealised net depreciation on swaps	2,5	-	12,220,841.66	975,729.16	13,400,324.99
Management fees	4	92,686.80	575,113.06	44,353.64	1,266,244.04
Administration fees	4	61,791.23	319,507.32	55,442.06	452,230.03
Payable on securities lending		-	-	-	-
Payable on spot exchange		-	-	-	-
Payable on purchase on swap		163,118.34	544,911.18	-	9,923,416.92
Other liabilities		-	-	-	-
<b>Net asset value</b>		<b>234,021,544.49</b>	<b>1,268,661,605.64</b>	<b>143,256,360.82</b>	<b>1,777,790,336.05</b>

The accompanying notes form an integral part of these financial statements

AMUNDI MSCI WORLD ENERGY	AMUNDI MSCI WORLD EX EUROPE	AMUNDI MSCI WORLD FINANCIALS	AMUNDI NASDAQ- 100	AMUNDI RUSSELL 2000	AMUNDI S&P 500	AMUNDI S&P 500 BUYBACK	AMUNDI S&P GLOBAL LUXURY
30/09/21 EUR	30/09/21 EUR	30/09/21 EUR	30/09/21 EUR	30/09/21 EUR	30/09/21 EUR	30/09/21 EUR	30/09/21 EUR
<b>106,898,958.20</b>	<b>401,247,789.22</b>	<b>183,521,520.80</b>	<b>1,376,849,602.22</b>	<b>191,310,685.46</b>	<b>6,909,523,314.06</b>	<b>118,196,645.85</b>	<b>279,178,569.89</b>
95,034,603.32	393,682,551.46	181,405,110.28	1,300,487,859.45	186,993,101.06	6,563,127,622.21	116,942,511.42	275,454,106.29
91,983,269.46	350,427,765.70	180,199,462.15	1,188,958,905.48	176,162,016.00	6,395,902,625.95	118,246,109.42	260,235,718.09
3,051,333.86	43,254,785.76	1,205,648.13	111,528,953.97	10,831,085.06	167,224,996.26	-1,303,598.00	15,218,388.20
698.70	20.73	792.20	137.10	182.89	8,904.18	-	13.15
-	-	-	-	-	-	-	-
11,198,890.72	2,961,079.75	329,405.09	34,220,851.03	-	170,871,365.05	281,868.21	1,278,774.12
-	-	-	-	-	-	-	-
19,816.50	33,602.58	24,860.22	570,680.31	18,522.24	1,145,477.12	8,989.20	-
-	-	-	-	-	-	-	-
-	4,570,534.70	657,027.83	41,570,074.33	4,298,879.27	174,369,945.50	963,277.02	1,497,272.73
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
644,948.96	-	1,104,325.18	-	-	-	-	948,403.60
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<b>13,469,281.49</b>	<b>9,151,855.59</b>	<b>1,183,787.93</b>	<b>81,186,826.41</b>	<b>1,596,451.24</b>	<b>374,983,910.09</b>	<b>2,748,899.31</b>	<b>2,945,920.82</b>
-	446.04	-	44.26	84.56	1,043.10	90.97	256.35
11,871,073.91	7,531,614.45	329,405.11	39,696,651.50	-	314,005,354.58	1,203,344.25	1,538,063.74
1,520,256.28	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	1,246,828.57	-	3,992,482.26	1,167,838.30	37,958,867.43	1,451,488.81	-
41,524.83	242,402.82	123,210.56	516,564.43	144,110.92	1,195,203.80	14,395.03	101,770.61
16,609.97	96,961.13	49,284.23	316,129.77	57,644.37	1,590,356.98	28,790.08	67,847.03
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
19,816.50	33,602.58	681,888.03	36,664,954.19	226,773.09	20,233,084.20	50,790.17	1,237,983.09
-	-	-	-	-	-	-	-
<b>93,429,676.71</b>	<b>392,095,933.63</b>	<b>182,337,732.87</b>	<b>1,295,662,775.81</b>	<b>189,714,234.22</b>	<b>6,534,539,403.97</b>	<b>115,447,746.54</b>	<b>276,232,649.07</b>

The accompanying notes form an integral part of these financial statements

	Notes	AMUNDI SMART CITY	AMUNDI SMART FACTORY	AMUNDI STOXX EUROPE 600	AMUNDI STOXX GLOBAL ARTIFICIAL INTELLIGENCE
		30/09/21 EUR	30/09/21 EUR	30/09/21 EUR	30/09/21 EUR
<b>Assets</b>		<b>76,107,024.85</b>	<b>70,779,149.51</b>	<b>197,347,303.48</b>	<b>330,798,715.74</b>
Securities portfolio at market value	2	75,542,162.22	69,893,631.63	186,256,678.59	329,929,135.22
<i>Acquisition cost</i>		<i>70,191,416.81</i>	<i>61,980,210.68</i>	<i>170,973,186.41</i>	<i>301,509,270.59</i>
<i>Unrealised gain/loss on the securities portfolio</i>		<i>5,350,745.41</i>	<i>7,913,420.95</i>	<i>15,283,492.18</i>	<i>28,419,864.63</i>
Cash at banks and liquidities		-	-	115.54	91.14
Receivable on securities lending		-	-	-	-
Receivable on swap		110,026.60	387,868.35	9,659,859.99	-
Other interest receivable (incl loans / swaps)		-	-	-	-
Dividends receivable	2	-	-	157,050.96	-
Interest receivable on securities		-	-	-	-
Receivable on sales of securities		166,595.16	400,024.55	49.58	869,489.38
Receivable on subscriptions		-	-	-	-
Unrealised net appreciation on forward foreign exchange contracts	2,10	-	-	-	-
Unrealised net appreciation on financial futures	2,11	-	-	-	-
Unrealised net appreciation on swaps	2,5	288,240.87	97,624.98	1,273,548.82	-
Receivable on spot exchange		-	-	-	-
Other assets		-	-	-	-
<b>Liabilities</b>		<b>347,559.12</b>	<b>851,150.18</b>	<b>9,899,942.74</b>	<b>1,398,028.55</b>
Bank overdrafts		132.33	226.03	121.38	-
Payable on purchase of securities		110,084.38	462,416.08	9,659,859.99	686,806.66
Payable on redemptions		-	-	-	-
Unrealised net depreciation on forward foreign exchange contracts	2,10	-	-	-	-
Unrealised net depreciation on financial futures	2,11	-	-	-	-
Unrealised net depreciation on swaps	2,5	-	-	-	246,051.96
Management fees	4	50,575.03	45,022.31	36,827.05	201,776.55
Administration fees	4	20,230.00	18,008.94	46,033.78	80,710.65
Payable on securities lending		-	-	-	-
Payable on spot exchange		-	-	-	-
Payable on purchase on swap		166,537.38	325,476.82	157,100.54	-
Other liabilities		-	-	-	182,682.73
<b>Net asset value</b>		<b>75,759,465.73</b>	<b>69,927,999.33</b>	<b>187,447,360.74</b>	<b>329,400,687.19</b>

The accompanying notes form an integral part of these financial statements

AMUNDI PRIME EMERGING MARKETS	AMUNDI PRIME EUROPE	AMUNDI PRIME EUROZONE	AMUNDI PRIME GLOBAL	AMUNDI PRIME JAPAN	AMUNDI PRIME UK MID AND SMALL CAP	AMUNDI PRIME USA	AMUNDI INDEX MSCI EM ASIA SRI
30/09/21 USD	30/09/21 EUR	30/09/21 EUR	30/09/21 USD	30/09/21 JPY	30/09/21 GBP	30/09/21 USD	30/09/21 USD
<b>4,861,729.83</b>	<b>15,439,483.56</b>	<b>75,611,524.64</b>	<b>432,954,026.11</b>	<b>25,757,924,391</b>	<b>122,767,659.27</b>	<b>146,864,220.26</b>	<b>5,421,767.35</b>
4,794,991.65	15,291,899.79	75,315,389.83	429,355,531.48	25,557,589,130	122,181,547.70	146,478,669.96	5,353,679.01
4,941,981.41	13,375,780.79	66,206,826.43	365,361,264.12	22,201,576,372	115,459,448.22	104,659,641.71	5,567,345.33
-146,989.76	1,916,119.00	9,108,563.40	63,994,267.36	3,356,012,758	6,722,099.48	41,819,028.25	-213,666.32
57,566.72	119,598.04	184,846.97	2,873,076.78	13,609,758	197,385.77	305,488.17	58,463.20
-	758.84	2,949.43	36,350.67	2,072,888	7,833.53	10,586.42	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
9,171.46	25,187.19	76,945.98	683,195.43	184,652,615	380,892.27	69,475.71	9,625.14
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	471.42	-	-	-	-
-	2,039.70	31,392.43	5,400.33	-	-	-	-
<b>2,562.89</b>	<b>7,040.95</b>	<b>22,139.09</b>	<b>433,765.20</b>	<b>5,990,259</b>	<b>542,206.81</b>	<b>40,317.31</b>	<b>2,740.22</b>
5.66	-	-	54,873.59	-	480,613.44	-	-
-	-	-	226,155.76	-	-	-	-
-	-	-	-	-	-	-	-
2,305.00	3,915.00	6,340.00	66,130.27	1,315,500	28,584.00	10,280.00	960.00
-	-	-	-	-	-	-	-
29.54	195.47	1,018.10	5,298.93	279,136	1,869.56	1,821.26	890.12
169.03	781.63	4,072.40	21,195.73	1,116,538	7,478.43	7,285.04	712.10
-	265.63	1,032.29	12,730.18	732,143	2,741.82	3,705.26	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
53.66	1,883.22	9,676.30	47,380.74	2,546,942	20,919.56	17,225.75	178.00
<b>4,859,166.94</b>	<b>15,432,442.61</b>	<b>75,589,385.55</b>	<b>432,520,260.91</b>	<b>25,751,934,132</b>	<b>122,225,452.46</b>	<b>146,823,902.95</b>	<b>5,419,027.13</b>

The accompanying notes form an integral part of these financial statements

	Notes	AMUNDI INDEX MSCI EMERGING MARKETS SRI	AMUNDI INDEX MSCI EMU SRI	AMUNDI INDEX MSCI EUROPE SRI	AMUNDI INDEX MSCI JAPAN SRI
		30/09/21 USD	30/09/21 EUR	30/09/21 EUR	30/09/21 JPY
<b>Assets</b>		<b>1,292,967,754.01</b>	<b>64,822,131.06</b>	<b>2,627,432,932.16</b>	<b>22,387,182,820</b>
Securities portfolio at market value	2	1,274,113,003.36	64,683,863.26	2,593,801,267.28	22,095,355,436
Acquisition cost		1,193,394,140.93	56,528,160.90	2,246,058,791.01	20,945,149,594
Unrealised gain/loss on the securities portfolio		80,718,862.43	8,155,702.36	347,742,476.27	1,150,205,842
Cash at banks and liquidities		16,115,652.93	111,644.79	32,268,988.98	147,343,273
Receivable on securities lending		107.95	-	496.70	-
Receivable on swap		-	-	-	-
Other interest receivable (incl loans / swaps)		-	-	-	-
Dividends receivable	2	2,684,394.29	13,162.43	933,878.13	144,275,994
Interest receivable on securities		-	-	-	-
Receivable on sales of securities		-	-	-	-
Receivable on subscriptions		54,595.48	-	428,301.07	208,117
Unrealised net appreciation on forward foreign exchange contracts	2,10	-	-	-	-
Unrealised net appreciation on financial futures	2,11	-	-	-	-
Unrealised net appreciation on swaps	2,5	-	-	-	-
Receivable on spot exchange		-	-	-	-
Other assets		-	13,460.58	-	-
<b>Liabilities</b>		<b>5,293,866.75</b>	<b>33,647.66</b>	<b>2,980,747.25</b>	<b>60,369,512</b>
Bank overdrafts		242,502.49	-	-	27,000,000
Payable on purchase of securities		-	-	-	-
Payable on redemptions		3,636,309.86	-	1,325,771.70	36,635
Unrealised net depreciation on forward foreign exchange contracts	2,10	-	-	-	21,455,977
Unrealised net depreciation on financial futures	2,11	562,874.19	1,965.00	364,839.07	3,090,250
Unrealised net depreciation on swaps	2,5	-	-	-	-
Management fees	4	393,595.94	8,522.50	377,416.88	2,627,047
Administration fees	4	311,163.76	15,495.41	595,876.19	4,481,898
Payable on securities lending		37.78	-	173.85	-
Payable on spot exchange		8,144.49	-	-	-
Payable on purchase on swap		-	-	-	-
Other liabilities		139,238.24	7,664.75	316,669.56	1,677,705
<b>Net asset value</b>		<b>1,287,673,887.26</b>	<b>64,788,483.40</b>	<b>2,624,452,184.91</b>	<b>22,326,813,308</b>

The accompanying notes form an integral part of these financial statements



AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI	AMUNDI INDEX MSCI USA SRI	AMUNDI INDEX MSCI WORLD SRI	AMUNDI MSCI UK IMI SRI	AMUNDI DAX 50 ESG	AMUNDI S&P 500 ESG	AMUNDI MSCI EMERGING ESG LEADERS	AMUNDI MSCI EMU ESG LEADERS SELECT
30/09/21 EUR	30/09/21 USD	30/09/21 USD	30/09/21 EUR	30/09/21 EUR	30/09/21 USD	30/09/21 USD	30/09/21 EUR
<b>402,281,103.30</b>	<b>4,918,089,264.86</b>	<b>2,353,341,457.75</b>	<b>221,186,763.67</b>	<b>6,681,385.11</b>	<b>2,043,325,244.82</b>	<b>1,511,608,544.12</b>	<b>2,316,303,807.52</b>
395,776,224.19	4,898,956,181.81	2,309,494,322.77	218,670,697.47	6,652,666.87	2,024,700,019.22	1,497,218,244.31	2,289,861,454.31
382,959,057.14	4,375,328,830.78	1,988,331,580.98	214,057,577.33	6,549,153.61	1,734,593,002.20	1,396,474,123.86	2,046,298,302.75
12,817,167.05	523,627,351.03	321,162,741.79	4,613,120.14	103,513.26	290,107,017.02	100,744,120.45	243,563,151.56
3,449,009.54	7,317,845.87	40,616,677.72	2,101,255.42	28,718.24	7,658,109.81	11,421,736.24	20,615,021.14
2,632.10	48.23	375.70	-	-	810.48	-	1,091.51
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,847,899.04	3,422,200.34	2,804,690.02	365,346.24	-	870,087.55	2,968,483.70	3,916,665.90
-	-	-	-	-	-	-	-
-	7,638,119.82	295,135.83	-	-	8,350,580.52	-	-
200,863.09	754,868.79	122,123.87	15,126.81	-	1,745,637.24	-	713,826.38
-	-	-	-	-	-	-	57,003.72
4,371.59	-	-	34,337.73	-	-	-	-
-	-	-	-	-	-	-	-
103.75	-	8,131.84	-	-	-	79.87	-
-	-	-	-	-	-	-	1,138,744.56
<b>447,643.55</b>	<b>13,304,890.19</b>	<b>32,622,242.89</b>	<b>154,501.09</b>	<b>2,715.64</b>	<b>16,378,155.75</b>	<b>1,173,967.39</b>	<b>9,514,431.58</b>
-	205,553.55	286,378.67	34,948.52	-	128.52	102.91	-
-	-	28,307,249.34	-	-	-	-	-
101,017.85	8,503,753.77	17,192.83	21,567.61	-	10,481,196.22	-	7,708,026.12
-	2,003,920.13	2,756,805.85	-	-	4,579,979.95	-	-
-	249,125.00	209,615.62	-	450.00	207,320.00	428,973.00	314,180.00
-	-	-	-	-	-	-	-
203,289.02	652,774.56	291,263.98	27,480.55	381.40	374,259.69	203,251.87	669,019.46
94,683.07	1,132,860.99	500,499.29	49,964.85	1,307.62	474,711.63	369,548.91	542,202.56
921.23	16.88	131.49	-	-	283.62	-	382.03
-	17,189.85	-	-	-	19,968.90	-	-
-	-	-	-	-	-	-	-
47,732.38	539,695.46	253,105.82	20,539.56	576.62	240,307.22	172,090.70	280,621.41
<b>401,833,459.75</b>	<b>4,904,784,374.67</b>	<b>2,320,719,214.86</b>	<b>221,032,262.58</b>	<b>6,678,669.47</b>	<b>2,026,947,089.07</b>	<b>1,510,434,576.73</b>	<b>2,306,789,375.94</b>

The accompanying notes form an integral part of these financial statements

	Notes	AMUNDI MSCI EUROPE ESG LEADERS SELECT	AMUNDI MSCI USA ESG LEADERS SELECT	AMUNDI MSCI WORLD ESG LEADERS SELECT	AMUNDI MSCI EMERGING ESG UNIVERSAL SELECT
		30/09/21 EUR	30/09/21 USD	30/09/21 USD	30/09/21 USD
<b>Assets</b>		<b>61,447,584.67</b>	<b>2,081,354,022.45</b>	<b>284,681,918.20</b>	<b>269,553,088.47</b>
Securities portfolio at market value	2	61,110,730.68	2,073,742,161.66	282,687,670.36	267,473,950.87
<i>Acquisition cost</i>		<i>55,888,372.62</i>	<i>1,886,270,442.28</i>	<i>278,929,248.81</i>	<i>264,925,319.56</i>
<i>Unrealised gain/loss on the securities portfolio</i>		<i>5,222,358.06</i>	<i>187,471,719.38</i>	<i>3,758,421.55</i>	<i>2,548,631.31</i>
Cash at banks and liquidities		266,632.38	6,287,924.76	1,640,940.17	1,556,939.24
Receivable on securities lending		-	-	-	-
Receivable on swap		-	-	-	-
Other interest receivable (incl loans / swaps)		-	-	-	-
Dividends receivable	2	64,872.36	1,323,936.03	351,190.01	462,042.71
Interest receivable on securities		-	-	-	-
Receivable on sales of securities		-	-	-	-
Receivable on subscriptions		-	-	-	60,155.65
Unrealised net appreciation on forward foreign exchange contracts	2,10	-	-	-	-
Unrealised net appreciation on financial futures	2,11	-	-	-	-
Unrealised net appreciation on swaps	2,5	-	-	-	-
Receivable on spot exchange		-	-	-	-
Other assets		5,349.25	-	2,117.66	-
<b>Liabilities</b>		<b>28,466.89</b>	<b>2,902,438.64</b>	<b>170,624.21</b>	<b>398,679.45</b>
Bank overdrafts		-	-	-	82,566.11
Payable on purchase of securities		-	-	-	-
Payable on redemptions		-	-	-	132,202.53
Unrealised net depreciation on forward foreign exchange contracts	2,10	-	1,958,488.98	-	-
Unrealised net depreciation on financial futures	2,11	4,325.00	57,250.00	57,062.66	59,009.00
Unrealised net depreciation on swaps	2,5	-	-	-	-
Management fees	4	3,531.80	140,211.24	32,297.23	20,209.83
Administration fees	4	14,126.66	514,184.13	58,722.14	69,567.09
Payable on securities lending		-	-	-	-
Payable on spot exchange		-	-	-	180.23
Payable on purchase on swap		-	-	-	-
Other liabilities		6,483.43	232,304.29	22,542.18	34,944.66
<b>Net asset value</b>		<b>61,419,117.78</b>	<b>2,078,451,583.81</b>	<b>284,511,293.99</b>	<b>269,154,409.02</b>

The accompanying notes form an integral part of these financial statements

AMUNDI MSCI EMU ESG UNIVERSAL SELECT	AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT	AMUNDI MSCI JAPAN ESG UNIVERSAL SELECT	AMUNDI MSCI USA ESG UNIVERSAL SELECT	AMUNDI MSCI WORLD ESG UNIVERSAL SELECT	AMUNDI EURO CORP 0-1Y ESG	AMUNDI INDEX EURO CORPORATE SRI	AMUNDI INDEX EURO AGG SRI
30/09/21 EUR	30/09/21 EUR	30/09/21 JPY	30/09/21 USD	30/09/21 USD	30/09/21 EUR	30/09/21 EUR	30/09/21 EUR
<b>6,753,612.08</b>	<b>2,847,715.19</b>	<b>16,384,712,320</b>	<b>3,682,575.98</b>	<b>5,781,032.04</b>	<b>32,942,466.77</b>	<b>2,679,509,422.18</b>	<b>207,142,061.86</b>
6,706,465.61	2,839,935.10	16,236,219,172	3,674,173.61	5,689,264.17	25,151,911.03	2,645,569,524.16	205,168,496.21
6,418,246.01	2,178,223.63	15,220,517,358	2,807,185.22	4,128,914.70	25,325,319.68	2,648,117,089.34	208,855,390.99
288,219.60	661,711.47	1,015,701,814	866,988.39	1,560,349.47	-173,408.65	-2,547,565.18	-3,686,894.78
40,491.42	4,516.53	30,352,494	6,928.31	82,374.49	46,449.67	11,361,395.52	816,468.86
-	-	-	-	-	-	42.98	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
6,655.05	3,263.56	114,976,787	1,474.06	8,434.88	-	-	-
-	-	-	-	-	234,727.01	16,916,714.06	1,157,096.79
-	-	-	-	-	7,509,379.06	-	-
-	-	3,163,867	-	-	-	5,660,450.39	-
-	-	-	-	-	-	1,295.07	-
-	-	-	-	958.50	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<b>5,794.20</b>	<b>1,903.07</b>	<b>14,944,218</b>	<b>1,475.94</b>	<b>4,136.05</b>	<b>7,495,377.23</b>	<b>7,780,900.77</b>	<b>88,393.72</b>
-	556.01	-	-	902.55	-	-	-
-	-	-	-	-	-	6,702,569.20	-
-	-	7,848,562	-	-	7,484,685.00	6,080.01	-
-	-	-	-	-	-	-	-
1,305.00	-	809,250	-	-	-	-	-
-	-	-	-	-	-	-	-
564.91	182.84	979,492	203.35	821.38	1,634.70	222,532.07	16,879.99
2,259.27	730.98	3,917,973	813.22	1,493.29	4,359.12	544,864.57	48,228.55
-	-	-	-	-	-	10.91	-
-	-	28,444	-	-	-	8.59	-
-	-	-	-	-	-	-	-
1,665.02	433.24	1,360,497	459.37	918.83	4,698.41	304,835.42	23,285.18
<b>6,747,817.88</b>	<b>2,845,812.12</b>	<b>16,369,768,102</b>	<b>3,681,100.04</b>	<b>5,776,895.99</b>	<b>25,447,089.54</b>	<b>2,671,728,521.41</b>	<b>207,053,668.14</b>

The accompanying notes form an integral part of these financial statements

	Notes	AMUNDI INDEX EURO CORPORATE SRI 0-3 Y	AMUNDI INDEX US CORP SRI	AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB	AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB
		30/09/21 EUR	30/09/21 USD	30/09/21 EUR	30/09/21 USD
<b>Assets</b>		<b>1,319,209,584.04</b>	<b>632,459,817.08</b>	<b>11,446,446.83</b>	<b>310,705,127.53</b>
Securities portfolio at market value	2	1,262,855,996.34	623,331,437.09	11,392,197.21	308,061,296.42
<i>Acquisition cost</i>		<i>1,272,767,186.95</i>	<i>626,344,131.63</i>	<i>10,625,379.58</i>	<i>275,931,163.55</i>
<i>Unrealised gain/loss on the securities portfolio</i>		<i>-9,911,190.61</i>	<i>-3,012,694.54</i>	<i>766,817.63</i>	<i>32,130,132.87</i>
Cash at banks and liquidities		10,667,065.58	3,825,121.96	43,140.11	2,318,176.29
Receivable on securities lending		-	-	-	-
Receivable on swap		-	-	-	-
Other interest receivable (incl loans / swaps)		-	-	-	-
Dividends receivable	2	-	-	11,039.40	323,885.24
Interest receivable on securities		9,410,469.53	4,763,702.34	-	-
Receivable on sales of securities		1,648,039.01	-	70.11	1,769.58
Receivable on subscriptions		34,627,857.00	539,040.86	-	-
Unrealised net appreciation on forward foreign exchange contracts	2,10	156.58	-	-	-
Unrealised net appreciation on financial futures	2,11	-	-	-	-
Unrealised net appreciation on swaps	2,5	-	-	-	-
Receivable on spot exchange		-	514.83	-	-
Other assets		-	-	-	-
<b>Liabilities</b>		<b>34,896,726.51</b>	<b>3,777,312.00</b>	<b>6,089.03</b>	<b>229,095.98</b>
Bank overdrafts		-	-	-	-
Payable on purchase of securities		34,583,184.33	994,107.50	71.06	-
Payable on redemptions		-	324,722.89	-	-
Unrealised net depreciation on forward foreign exchange contracts	2,10	-	2,167,651.54	-	-
Unrealised net depreciation on financial futures	2,11	-	-	820.00	35,109.17
Unrealised net depreciation on swaps	2,5	-	-	-	-
Management fees	4	7,841.41	52,262.10	1,552.61	69,995.67
Administration fees	4	172,804.72	163,234.96	2,823.03	90,791.11
Payable on securities lending		-	-	-	-
Payable on spot exchange		-	-	-	-
Payable on purchase on swap		-	-	-	-
Other liabilities		132,896.05	75,333.01	822.33	33,200.03
<b>Net asset value</b>		<b>1,284,312,857.53</b>	<b>628,682,505.08</b>	<b>11,440,357.80</b>	<b>310,476,031.55</b>

The accompanying notes form an integral part of these financial statements

AMUNDI EURO ISTOXX CLIMATE PARIS ALIGNED PAB	AMUNDI ICPR EURO CORP CLIMATE PARIS ALIGNED PAB	AMUNDI INDEX BARCLAYS EURO CORP BBB 1-5	AMUNDI INDEX BARCLAYS GLOBAL AGG 500M	AMUNDI INDEX BARCLAYS US CORP BBB 1- 5	AMUNDI INDEX BARCLAYS US GOV INFLATION-LINKED BOND	AMUNDI INDEX BREAKEYEN INFLATION USD 10Y	AMUNDI INDEX J.P. MORGAN EMU GOVIES IG
30/09/21 EUR	30/09/21 EUR	30/09/21 EUR	30/09/21 USD	30/09/21 USD	30/09/21 USD	30/09/21 USD	30/09/21 EUR
<b>21,472,055.21</b>	<b>28,169,590.42</b>	<b>561,271,248.36</b>	<b>1,872,993,184.89</b>	<b>435,910,831.51</b>	<b>45,096,120.42</b>	<b>319,905,666.93</b>	<b>1,491,573,678.46</b>
21,311,759.53	27,801,873.18	548,973,042.19	1,666,043,418.85	420,960,476.42	44,917,421.54	300,844,488.60	1,476,857,460.37
19,363,996.89	27,936,817.06	548,816,388.67	1,679,764,380.37	420,904,889.69	42,484,445.42	298,853,175.90	1,494,665,364.45
1,947,762.64	-134,943.88	156,653.52	-13,720,961.52	55,586.73	2,432,976.12	1,991,312.70	-17,807,904.08
147,033.37	151,577.57	4,899,276.18	191,385,091.32	7,377,090.44	97,408.11	4,658,500.00	1,440,507.44
-	-	6,353.71	84,382.51	-	780.14	670.75	165,147.12
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
13,262.31	-	-	-	-	-	-	-
-	216,139.67	4,080,814.63	9,525,523.08	3,593,373.90	80,510.63	356,988.83	12,395,349.13
-	-	-	600,371.86	478,226.68	-	-	-
-	-	3,311,761.65	2,849,957.68	3,501,664.07	-	11,157,800.00	715,214.40
-	-	-	2,409,204.32	-	-	-	-
-	-	-	95,235.27	-	-	2,887,218.75	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<b>14,337.55</b>	<b>12,700.85</b>	<b>3,777,933.96</b>	<b>181,768,884.27</b>	<b>5,726,123.02</b>	<b>109,246.72</b>	<b>14,588,436.62</b>	<b>765,229.40</b>
-	-	-	4,859,206.07	3,463,170.91	-	3,355,491.17	-
-	-	3,495,623.83	176,320,637.34	-	-	11,169,084.48	-
-	-	-	6,750.27	212,021.99	-	-	199,065.50
-	-	-	-	1,789,940.79	93,798.58	-	-
2,500.00	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
3,214.11	2,463.02	95,115.18	75,646.64	79,986.55	2,639.57	11,342.23	81,354.98
5,843.70	7,037.18	124,984.75	271,745.49	105,590.28	7,851.45	32,406.33	227,026.80
-	-	2,223.79	29,533.79	-	273.03	234.77	57,801.36
-	-	-	8,067.73	-	-	-	-
-	-	-	-	-	-	-	-
2,779.74	3,200.65	59,986.41	197,296.94	75,412.50	4,684.09	19,877.64	199,980.76
<b>21,457,717.66</b>	<b>28,156,889.57</b>	<b>557,493,314.40</b>	<b>1,691,224,300.62</b>	<b>430,184,708.49</b>	<b>44,986,873.70</b>	<b>305,317,230.31</b>	<b>1,490,808,449.06</b>

The accompanying notes form an integral part of these financial statements

	Notes	AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	AMUNDI BBB EURO CORPORATE INVESTMENT GRADE	AMUNDI EURO CORPORATE FINANCIALS IBOXX	AMUNDI EURO HIGH YIELD LIQUID BOND IBOXX
		30/09/21 EUR	30/09/21 EUR	30/09/21 EUR	30/09/21 EUR
<b>Assets</b>		<b>2,147,605,666.92</b>	<b>134,956,231.02</b>	<b>100,790,569.29</b>	<b>475,630,078.97</b>
Securities portfolio at market value	2	2,120,032,114.52	130,655,486.99	91,851,501.61	449,037,810.90
<i>Acquisition cost</i>		<i>2,164,611,670.59</i>	<i>131,723,667.69</i>	<i>92,369,275.94</i>	<i>451,291,242.14</i>
<i>Unrealised gain/loss on the securities portfolio</i>		<i>-44,579,556.07</i>	<i>-1,068,180.70</i>	<i>-517,774.33</i>	<i>-2,253,431.24</i>
Cash at banks and liquidities		17,385,477.80	136.33	-	-
Receivable on securities lending		235,764.52	-	-	-
Receivable on swap		-	2,750,706.59	3,522,580.32	19,582,520.64
Other interest receivable (incl loans / swaps)		-	19,019.18	-	-
Dividends receivable	2	-	-	-	-
Interest receivable on securities		9,357,468.08	791,040.40	1,535,037.90	5,460,424.98
Receivable on sales of securities		-	711,102.03	3,881,449.46	876,064.75
Receivable on subscriptions		594,773.34	-	-	-
Unrealised net appreciation on forward foreign exchange contracts	2,10	-	-	-	-
Unrealised net appreciation on financial futures	2,11	-	-	-	-
Unrealised net appreciation on swaps	2,5	-	28,739.50	-	673,257.70
Receivable on spot exchange		-	-	-	-
Other assets		68.66	-	-	-
<b>Liabilities</b>		<b>18,842,206.12</b>	<b>3,558,225.60</b>	<b>7,444,467.00</b>	<b>20,911,589.21</b>
Bank overdrafts		7,172,442.08	-	352.92	5,441.37
Payable on purchase of securities		815,668.47	3,461,808.62	7,404,029.78	20,458,585.40
Payable on redemptions		863,400.81	-	-	-
Unrealised net depreciation on forward foreign exchange contracts	2,10	8,779,065.64	-	-	-
Unrealised net depreciation on financial futures	2,11	240.00	-	-	-
Unrealised net depreciation on swaps	2,5	-	-	1,244.51	-
Management fees	4	393,050.86	62,671.06	21,847.37	369,239.02
Administration fees	4	468,923.27	33,745.92	16,992.42	78,323.42
Payable on securities lending		82,517.61	-	-	-
Payable on spot exchange		1,713.02	-	-	-
Payable on purchase on swap		-	-	-	-
Other liabilities		265,184.36	-	-	-
<b>Net asset value</b>		<b>2,128,763,460.80</b>	<b>131,398,005.42</b>	<b>93,346,102.29</b>	<b>454,718,489.76</b>

The accompanying notes form an integral part of these financial statements

AMUNDI FLOATING RATE EURO CORPORATE 1-3	AMUNDI FLOATING RATE USD CORPORATE	AMUNDI GLOBAL EMERGING BOND MARKIT IBOXX	AMUNDI GLOBAL INFLATION-LINKED BOND	AMUNDI GOVT BOND EUROMTS BROAD INVESTMENT GRADE	AMUNDI GOVT BOND HIGHEST RATED EUROMTS INVESTMENT GRADE	AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE	AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE 1-3
30/09/21 EUR	30/09/21 USD	30/09/21 USD	30/09/21 USD	30/09/21 EUR	30/09/21 EUR	30/09/21 EUR	30/09/21 EUR
<b>920,069,111.64</b>	<b>1,511,420,720.55</b>	<b>228,096,625.66</b>	<b>154,424,194.75</b>	<b>529,867,875.79</b>	<b>242,099,387.40</b>	<b>1,211,243,368.53</b>	<b>150,216,457.41</b>
893,887,694.67	1,487,772,772.73	215,191,515.61	152,782,110.84	525,171,134.15	240,101,384.37	1,198,998,721.80	148,247,283.40
895,277,948.67	1,491,364,676.96	219,034,034.31	154,082,314.31	527,240,964.10	241,108,345.66	1,201,892,332.50	149,216,035.26
-1,390,254.00	-3,591,904.23	-3,842,518.70	-1,300,203.47	-2,069,829.95	-1,006,961.29	-2,893,610.70	-968,751.86
732.38	368.79	2,042,265.55	1,237,247.61	474,988.56	202,553.04	1,920,475.72	20,179.08
-	-	-	-	7,224.30	11,168.44	6,371.89	625.91
20,349,518.48	11,676,900.88	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
995,072.24	3,474,616.68	2,160,549.17	293,915.31	4,214,528.78	1,784,281.55	10,317,799.12	1,948,369.02
4,836,093.87	8,496,061.47	8,702,295.33	-	-	-	-	-
-	-	-	110,335.40	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	585.59	-	-	-	-
-	-	-	-	-	-	-	-
<b>26,194,297.50</b>	<b>23,356,942.20</b>	<b>8,905,045.79</b>	<b>1,124,719.83</b>	<b>195,465.58</b>	<b>93,774.46</b>	<b>442,525.63</b>	<b>53,295.27</b>
-	57.34	-	728,610.41	-	-	-	-
25,185,612.35	14,967,538.99	-	-	-	-	-	-
-	-	8,735,400.00	150,419.88	-	-	-	-
-	-	-	214,912.72	-	-	-	-
-	-	-	-	-	-	-	-
604,993.55	2,478,827.49	-	-	-	-	-	-
246,770.64	447,979.51	114,356.93	4,167.53	61,170.37	28,503.74	139,672.05	16,827.84
156,920.96	257,115.49	39,191.49	19,663.22	95,153.87	44,339.20	217,267.52	26,176.65
-	-	-	-	2,528.51	3,909.02	2,230.15	219.07
-	-	-	-	-	-	-	-
-	5,205,423.38	-	-	-	-	-	-
-	-	16,097.37	6,946.07	36,612.83	17,022.50	83,355.91	10,071.71
<b>893,874,814.14</b>	<b>1,488,063,778.35</b>	<b>219,191,579.87</b>	<b>153,299,474.92</b>	<b>529,672,410.21</b>	<b>242,005,612.94</b>	<b>1,210,800,842.90</b>	<b>150,163,162.14</b>

The accompanying notes form an integral part of these financial statements

	Notes	AMUNDI US TREASURY 1-3	AMUNDI US TREASURY 3-7	AMUNDI US TREASURY 7-10	AMUNDI PRIME EURO CORPORATES
		30/09/21 USD	30/09/21 USD	30/09/21 USD	30/09/21 EUR
<b>Assets</b>		<b>82,490,117.30</b>	<b>10,010,416.40</b>	<b>238,350,167.74</b>	<b>1,355,857,067.68</b>
Securities portfolio at market value	2	81,767,451.82	9,917,584.72	236,297,685.87	1,345,548,559.14
<i>Acquisition cost</i>		<i>82,127,009.44</i>	<i>10,001,244.99</i>	<i>238,573,797.78</i>	<i>1,345,385,305.77</i>
<i>Unrealised gain/loss on the securities portfolio</i>		<i>-359,557.62</i>	<i>-83,660.27</i>	<i>-2,276,111.91</i>	<i>163,253.37</i>
Cash at banks and liquidities		474,243.92	59,230.50	998,636.73	1,508,371.17
Receivable on securities lending		1,024.16	30.67	21,544.89	12,400.70
Receivable on swap		-	-	-	-
Other interest receivable (incl loans / swaps)		-	-	-	-
Dividends receivable	2	-	-	-	-
Interest receivable on securities		247,397.40	33,570.51	1,032,300.25	8,787,736.67
Receivable on sales of securities		-	-	-	-
Receivable on subscriptions		-	-	-	-
Unrealised net appreciation on forward foreign exchange contracts	2,10	-	-	-	-
Unrealised net appreciation on financial futures	2,11	-	-	-	-
Unrealised net appreciation on swaps	2,5	-	-	-	-
Receivable on spot exchange		-	-	-	-
Other assets		-	-	-	-
<b>Liabilities</b>		<b>28,363.82</b>	<b>5,707.26</b>	<b>111,707.13</b>	<b>947,608.24</b>
Bank overdrafts		-	-	-	-
Payable on purchase of securities		-	-	-	698,628.00
Payable on redemptions		-	-	-	-
Unrealised net depreciation on forward foreign exchange contracts	2,10	-	-	14,059.79	-
Unrealised net depreciation on financial futures	2,11	-	-	-	-
Unrealised net depreciation on swaps	2,5	-	-	-	-
Management fees	4	8,625.82	1,762.30	27,885.63	16,801.81
Administration fees	4	13,681.41	2,787.99	44,108.22	67,207.33
Payable on securities lending		358.47	10.74	7,540.70	4,340.23
Payable on spot exchange		-	-	-	-
Payable on purchase on swap		-	-	-	-
Other liabilities		5,698.12	1,146.23	18,112.79	160,630.87
<b>Net asset value</b>		<b>82,461,753.48</b>	<b>10,004,709.14</b>	<b>238,238,460.61</b>	<b>1,354,909,459.44</b>

The accompanying notes form an integral part of these financial statements



AMUNDI PRIME EURO GOV BONDS 0-1Y	AMUNDI PRIME EURO GOVIES	AMUNDI PRIME GLOBAL GOVIES	AMUNDI PRIME US CORPORATES	AMUNDI PRIME US TREASURY	AMUNDI PRIME US TREASURY BOND 0-1 Y	Combined
30/09/21 EUR	30/09/21 EUR	30/09/21 EUR	30/09/21 USD	30/09/21 USD	30/09/21 USD	30/09/21 EUR
<b>1,699,425.95</b>	<b>1,093,972,289.86</b>	<b>22,412,963.33</b>	<b>128,920,060.85</b>	<b>8,113,052.86</b>	<b>262,574,492.87</b>	<b>90,398,674,393.05</b>
1,683,291.28	1,069,539,478.08	22,219,103.21	126,442,983.31	8,061,609.83	257,282,536.27	88,266,448,256.33
1,691,786.55	1,090,716,491.12	22,701,527.71	125,215,909.02	8,127,349.12	258,680,257.09	80,853,597,367.78
-8,495.27	-21,177,013.04	-482,424.50	1,227,074.29	-65,739.29	-1,397,720.82	7,412,850,888.55
10,103.01	4,163,675.75	74,982.84	1,434,118.98	20,094.19	4,193,657.81	578,908,703.67
-	110,205.95	905.08	-	712.88	-	2,398,474.72
-	-	-	-	-	-	545,148,969.54
-	-	-	-	-	-	19,019.18
-	-	-	-	-	-	73,141,198.00
6,031.66	7,067,980.32	98,764.68	1,042,958.56	30,635.96	1,098,298.79	120,706,422.71
-	6,335,490.91	19,207.52	-	-	-	481,215,601.45
-	6,755,458.85	-	-	-	-	142,395,603.19
-	-	-	-	-	-	2,137,237.32
-	-	-	-	-	-	2,612,946.81
-	-	-	-	-	-	180,379,155.19
-	-	-	-	-	-	62,838.69
-	-	-	-	-	-	3,099,966.25
<b>1,065.72</b>	<b>12,965,968.30</b>	<b>17,807.84</b>	<b>224,543.66</b>	<b>1,940.34</b>	<b>5,866,448.22</b>	<b>1,500,651,331.13</b>
-	-	-	-	-	3,967,220.75	27,856,168.10
-	11,040,349.09	13,285.11	198,810.00	-	-	1,112,824,452.81
-	1,684,832.00	-	-	-	-	86,598,423.59
-	-	-	-	-	1,843,666.80	30,921,688.65
-	-	-	-	-	-	7,093,872.34
-	-	-	-	-	-	76,187,547.16
21.29	14,143.48	283.48	1,701.77	103.12	15,523.36	18,301,139.64
85.60	56,573.73	1,133.95	6,807.06	413.04	13,136.15	19,562,589.49
-	37,397.37	316.80	-	249.50	-	839,079.91
-	-	-	-	-	-	80,101.59
-	-	-	-	-	-	113,357,898.57
958.83	132,672.63	2,788.50	17,224.83	1,174.68	26,901.16	7,028,369.27
<b>1,698,360.23</b>	<b>1,081,006,321.56</b>	<b>22,395,155.49</b>	<b>128,695,517.19</b>	<b>8,111,112.52</b>	<b>256,708,044.65</b>	<b>88,898,023,061.92</b>

The accompanying notes form an integral part of these financial statements

## AMUNDI MSCI EUROPE CLIMATE TRANSITION CTB

	Isin	Number of shares		NAV per share		
		30/09/2021	Currency	30/09/2021	30/09/2020	30/09/2019
Class A5E of capitalisation	LU2175892749	1.00	EUR	127.08	98.83	-
Class AE of capitalisation	LU1437020222	11,143.83	EUR	136.60	106.67	113.21
Class IE of capitalisation	LU1437019992	37,415.75	EUR	1,506.45	1,172.64	1,240.42
Class IU of capitalisation	LU1437020065	1.00	USD	15,477.50	12,190.75	11,988.68
Class OE of capitalisation	LU1437020495	-	EUR	-	1,146.47	1,211.83
Class RE of capitalisation	LU1437020149	1.00	EUR	13,677.69	10,651.80	11,273.35
Class UCITS ETF DR of capitalisation	LU2130768844	169,430.00	EUR	65.01	50.60	-
Class XE of capitalisation	LU1437019646	1.00	EUR	68,766.32	53,512.56	56,588.89
Class XG of capitalisation	LU1437019729	1.00	GBP	65,314.98	53,635.15	55,320.67
<b>Total Net Assets</b>			<b>EUR</b>	<b>69,072,955.88</b>	<b>50,492,633.43</b>	<b>79,994,024.25</b>

## AMUNDI MSCI WORLD CLIMATE TRANSITION CTB

	Isin	Number of shares		NAV per share		
		30/09/2021	Currency	30/09/2021	30/09/2020	30/09/2019
Class AE of capitalisation	LU1437021204	42,710.16	EUR	184.81	142.34	136.81
Class I13E of capitalisation	LU1567988198	256,952.60	EUR	1,647.69	1,263.87	1,209.78
Class I14G of capitalisation	LU1948821811	194,113.96	GBP	1,513.61	1,225.68	1,144.76
Class IE of capitalisation	LU1437020909	35,132.60	EUR	18,602.75	14,289.40	13,696.94
Class IG of capitalisation	LU1437020818	12.86	GBP	88,397.53	71,653.37	66,989.89
Class IU of capitalisation	LU1437021030	1.00	USD	21,190.94	16,469.46	14,677.04
Class OE of capitalisation	LU1437021386	271.61	EUR	101,220.74	77,692.65	74,415.53
Class RE of capitalisation	LU1437021113	2.52	EUR	18,543.45	14,250.75	13,666.97
Class UCITS ETF DR EUR of capitalisation	LU1602144229	2,196,120.00	EUR	359.95	276.55	265.14
Class UCITS ETF DR USD of capitalisation	LU1602144492	39,038.00	USD	417.17	324.29	289.05
Class XE of capitalisation	LU1437020735	625.77	EUR	93,491.18	71,756.18	68,726.03
<b>Total Net Assets</b>			<b>EUR</b>	<b>2,318,596,717.10</b>	<b>1,347,897,586.29</b>	<b>915,904,770.23</b>

## AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA

	Isin	Number of shares		NAV per share		
		30/09/2021	Currency	30/09/2021	30/09/2020	30/09/2019
Class AE of capitalisation	LU1437019307	1,056.01	EUR	120.96	95.08	102.45
Class I13E of capitalisation	LU1987159487	-	EUR	-	992.79	1,065.43
Class IE of capitalisation	LU1437019133	164.05	EUR	16,054.03	12,587.54	13,529.20
Class RE of capitalisation	LU1437019216	641.64	EUR	120.97	94.90	-
Class UCITS ETF DR EUR of capitalisation	LU1602145119	86,262.00	EUR	506.21	397.51	427.88
Class UCITS ETF DR USD of capitalisation	LU1602145200	6,040.00	USD	586.67	466.13	466.48
<b>Total Net Assets</b>			<b>EUR</b>	<b>49,563,597.88</b>	<b>58,094,493.70</b>	<b>400,387,945.99</b>

## AMUNDI INDEX FTSE EPRA NAREIT GLOBAL

	Isin	Number of shares		NAV per share		
		30/09/2021	Currency	30/09/2021	30/09/2020	30/09/2019
Class A3E of capitalisation	LU1328852816	4,495.57	EUR	128.32	97.80	128.48
Class A3E of distribution	LU1328852733	7,085.00	EUR	112.77	88.65	119.92
Class A3U of capitalisation	LU1328853038	-	USD	-	101.36	123.54
Class A3U of distribution	LU1328852907	606.00	USD	114.82	91.28	114.76
Class AE of capitalisation	LU1328852659	71,073.28	EUR	132.05	100.83	132.68
Class AE of distribution	LU1328852493	23,651.86	EUR	112.58	88.49	119.73
Class AU of capitalisation	LU1328852220	2,658.58	USD	129.97	100.41	122.76
Class AU of distribution	LU1328852147	27.24	USD	114.45	91.06	114.71
Class I13E of capitalisation	LU1361118091	1.00	EUR	1,283.12	977.37	1,283.94
Class I13HG of capitalisation	LU1708330664	166,373.33	GBP	1,171.37	905.04	1,147.35
Class I14E of capitalisation	LU2244411349	10,630.00	EUR	1,293.46	-	-
Class I14G of capitalisation	LU1854486229	191,691.36	GBP	1,153.22	927.23	1,187.63
Class IC of capitalisation	LU1756362346	1,087.80	CHF	1,198.88	911.29	1,208.86
Class IC of distribution	LU1756362429	1.00	CHF	1,159.59	910.49	1,245.63

## AMUNDI INDEX FTSE EPRA NAREIT GLOBAL (continued)

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class IE of capitalisation	LU1328851503	33,348.77	EUR	1,329.32	1,013.96	1,332.99
Class IE of distribution	LU1328851339	1.00	EUR	1,129.45	887.64	1,200.26
Class IG of capitalisation	LU1328851768	1.00	GBP	1,373.35	1,105.32	1,416.09
Class IG of distribution	LU1328851685	1.68	GBP	1,210.71	1,004.62	1,325.78
Class IHC of capitalisation	LU1756362692	3,226.24	CHF	1,140.81	884.70	1,121.94
Class IHG-EXF of distribution	LU2153615948	20,021.74	GBP	1,360.87	1,064.99	-
Class IU of capitalisation	LU1328851255	71,140.64	USD	1,470.25	1,134.72	1,386.86
Class IU of distribution	LU1328851172	610.00	USD	1,147.66	912.44	1,147.26
Class ME of capitalisation	LU1328851842	1.20	EUR	128.95	98.15	128.68
Class OE of capitalisation	LU1328852063	1.00	EUR	1,287.73	980.74	1,287.31
Class RE of capitalisation	LU1328853384	1,873.25	EUR	128.12	97.78	128.61
Class RE of distribution	LU1328853202	292.79	EUR	112.38	88.49	119.58
Class UCITS ETF DR of capitalisation	LU1437018838	2,743,238.00	EUR	64.54	49.23	64.72
Class UCITS ETF DR of distribution	LU1737652823	1,654,699.00	EUR	58.83	46.25	62.56
<b>Total Net Assets</b>			<b>EUR</b>	<b>957,619,920.01</b>	<b>695,883,708.56</b>	<b>698,098,511.10</b>

## AMUNDI INDEX MSCI AC FAR EAST EX JAPAN

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class IG of distribution	LU2332964902	6,411.78	GBP	968.65	-	-
Class IU-EXF of capitalisation	LU2078923948	151,538.29	USD	1,369.17	1,249.31	-
<b>Total Net Assets</b>			<b>USD</b>	<b>215,855,757.21</b>	<b>162,819,502.33</b>	<b>-</b>

## AMUNDI INDEX MSCI EMERGING MARKETS

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class A3E of capitalisation	LU1162503061	11,195.00	EUR	140.03	117.14	114.43
Class A3E of distribution	LU1162503145	165,913.60	EUR	124.98	106.42	106.56
Class A3U of distribution	LU1162503491	5,400.00	USD	133.38	114.88	106.92
Class AE of capitalisation	LU0996177134	379,125.32	EUR	167.57	140.59	137.75
Class AE of distribution	LU0996177217	5,062.63	EUR	148.78	126.74	126.92
Class AU of capitalisation	LU0996176912	30,961.28	USD	143.75	122.03	111.16
Class AU of distribution	LU0996177050	86.60	USD	125.02	107.73	100.29
Class I13E of capitalisation	LU2244411265	36,697.00	EUR	1,117.79	-	-
Class I13H1E of capitalisation	LU2310797779	1.00	EUR	974.04	-	-
Class I13SEK of capitalisation	LU1903509831	15,251,703.50	SEK	117.95	102.08	101.82
Class I13U of capitalisation	LU2200579410	406,121.16	USD	1,210.59	1,024.22	-
Class I14E of capitalisation	LU2244411182	53,780.53	EUR	1,117.66	-	-
Class I14G of capitalisation	LU1854486658	222,020.35	GBP	1,197.97	1,057.27	1,007.19
Class I14U of capitalisation	LU1854486732	10,755.00	USD	1,308.81	1,107.21	1,005.06
Class IE of capitalisation	LU0996175948	84,481.38	EUR	1,737.77	1,454.37	1,421.47
Class IE of distribution	LU0996176086	356.73	EUR	1,493.99	1,272.25	1,274.00
Class IG of capitalisation	LU0996176243	1.00	GBP	1,789.52	1,580.99	1,506.50
Class IG of distribution	LU0996176326	2.75	GBP	1,563.19	1,405.52	1,374.00
Class IU of capitalisation	LU0996175781	147,048.64	USD	1,466.80	1,242.10	1,128.65
Class IU of distribution	LU0996175864	1.00	USD	1,257.42	1,082.49	1,006.68
Class ME of capitalisation	LU0996176599	93.00	EUR	170.10	142.43	139.26
Class OE of capitalisation	LU0996176755	41,072.00	EUR	1,716.48	1,435.45	1,401.95
Class OE of distribution	LU0996176839	2.00	EUR	1,490.04	1,269.57	1,272.44
Class OU of capitalisation	LU0996176672	1.00	USD	1,449.67	1,225.60	1,111.96
Class RE of capitalisation	LU0996177308	28,623.24	EUR	170.29	142.59	139.43
Class RE of distribution	LU0996177480	2,874.92	EUR	148.83	126.74	126.91
Class UCITS ETF DR of capitalisation	LU1437017350	49,222,252.00	EUR	66.34	55.52	54.27
Class UCITS ETF DR of distribution	LU1737652583	5,653,634.00	EUR	55.16	46.96	47.02
Class UCITS ETF DR USD of capitalisation	LU2277591868	25,280.00	USD	45.67	-	-
<b>Total Net Assets</b>			<b>USD</b>	<b>5,914,155,875.42</b>	<b>3,711,412,759.29</b>	<b>3,350,707,696.06</b>

## AMUNDI INDEX MSCI EUROPE

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class A3E of capitalisation	LU1327398894	21,405.92	EUR	157.82	122.22	132.32
Class A3E of distribution	LU1327398977	286.00	EUR	138.67	109.72	122.69
Class A3U of capitalisation	LU1327399199	-	USD	-	125.83	126.46
Class A3U of distribution	LU1327399272	0.002	USD	140.00	112.78	117.05
Class AE of capitalisation	LU0389811885	323,151.53	EUR	229.30	177.89	192.92
Class AE of distribution	LU0389811968	6,563.92	EUR	200.76	158.85	177.67
Class I13E of distribution	LU1732798928	131,989.12	EUR	1,215.88	961.98	1,075.75
Class I14E of capitalisation	LU1854486815	10,171.21	EUR	1,287.88	996.63	1,078.17
Class IE of capitalisation	LU0389811539	545,174.43	EUR	2,343.58	1,815.42	1,965.90
Class IE of distribution	LU0389811612	15,769.00	EUR	1,694.20	1,340.47	1,499.11
Class ME of capitalisation	LU0389811703	7,017.35	EUR	344.30	266.84	289.11
Class OE of capitalisation	LU0557865424	11,052.55	EUR	2,111.48	1,634.39	1,768.54
Class RE of capitalisation	LU0987205969	307,066.06	EUR	163.50	126.78	137.42
Class RE of distribution	LU0987206181	292.27	EUR	136.77	108.23	121.01
Class UCITS ETF DR of capitalisation	LU1437015735	16,739,259.00	EUR	75.19	58.24	63.07
Class UCITS ETF DR of distribution	LU1737652310	2,714,916.00	EUR	57.45	45.45	50.83
<b>Total Net Assets</b>			<b>EUR</b>	<b>3,047,395,380.47</b>	<b>1,729,162,390.83</b>	<b>1,630,771,234.20</b>

## AMUNDI INDEX MSCI JAPAN

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class A3E of capitalisation	LU1162502253	120.00	EUR	145.24	117.68	118.53
Class A3E of distribution	LU1162502337	352,856.81	EUR	140.47	115.77	118.95
Class A3U of capitalisation	LU1162502410	-	USD	-	140.44	131.50
Class A3U of distribution	LU1162502501	-	USD	-	132.69	126.70
Class A5E of capitalisation	LU2083144910	1.00	EUR	1.15	0.93	-
Class AE of capitalisation	LU0996180864	426,768.94	EUR	268.82	218.20	220.16
Class AE of distribution	LU0996180948	6,195.28	EUR	194.02	159.93	164.34
Class AK of capitalisation	LU2297533635	17,944.47	CZK	104.45	-	-
Class I14J of capitalisation	LU1854486906	14,078.00	JPY	126,745.00	98,207.00	94,109.00
Class IE of capitalisation	LU0996179858	1,254.58	EUR	120,636.72	97,772.45	98,502.99
Class IE of distribution	LU0996179932	7,321.95	EUR	1,560.68	1,286.31	1,321.71
Class IG of capitalisation	LU0996180195	6,439.26	GBP	2,253.71	1,927.50	1,894.06
Class IG of distribution	LU0996180278	118.82	GBP	2,034.06	1,769.85	1,774.93
Class IHC of capitalisation	LU1322783777	4,334.07	CHF	1,516.21	1,186.59	1,153.03
Class IHE of capitalisation	LU0996180351	22,862.75	EUR	1,853.95	1,447.66	1,401.88
Class IHU of capitalisation	LU1322783850	9,643.89	USD	1,729.00	1,336.96	1,268.41
Class IJ of capitalisation	LU0996179692	107,315.08	JPY	197,406.00	153,112.00	146,869.00
Class IJ of distribution	LU0996179775	6,291.88	JPY	178,063.00	140,441.00	137,346.00
Class ME of capitalisation	LU0996180435	2,344.51	EUR	214.68	174.08	175.47
Class OE of capitalisation	LU0996180609	398.05	EUR	2,169.21	1,756.75	1,768.55
Class OE of distribution	LU0996180781	1.00	EUR	1,945.81	1,604.92	1,649.86
Class OJ of capitalisation	LU0996180518	1.41	JPY	199,133.00	154,276.00	147,801.00
Class RE of capitalisation	LU0996181086	57,792.91	EUR	213.58	173.28	174.75
Class RE of distribution	LU0996181169	19.69	EUR	194.44	160.30	164.66
Class UCITS ETF DR EUR of capitalisation	LU1602144732	1,073,253.00	EUR	243.48	197.92	200.00
Class UCITS ETF DR JPY of capitalisation	LU1602144815	62,140.00	JPY	31,483.91	24,493.14	23,564.99
<b>Total Net Assets</b>			<b>JPY</b>	<b>114,416,801,048</b>	<b>106,125,492,509</b>	<b>102,421,502,718</b>

## AMUNDI INDEX MSCI NORTH AMERICA

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class A3E of capitalisation	LU1327399355	22,447.00	EUR	220.85	167.78	156.24
Class A3E of distribution	LU1327399439	1,319.28	EUR	208.26	160.17	151.08
Class A3U of capitalisation	LU1327399512	-	USD	-	174.95	151.47
Class A3U of distribution	LU1327399603	-	USD	-	167.68	147.08
Class A5 EUR of capitalisation	LU2083145560	1.00	EUR	132.71	100.69	-
Class AE of distribution	LU0389812347	419,056.24	EUR	512.08	389.71	363.55
Class AE of distribution	LU0389812420	6,049.17	EUR	512.36	394.15	371.85
Class AHE of capitalisation	LU1049757120	208,106.13	EUR	199.95	155.93	138.80
Class AHK of capitalisation	LU1049757393	172,794.23	CZK	4,972.77	3,858.73	3,437.40

## AMUNDI INDEX MSCI NORTH AMERICA (continued)

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class AK of capitalisation	LU2297533551	97,772.72	CZK	110.03	-	-
Class AU of capitalisation	LU0442407853	107,294.39	USD	424.48	326.86	283.48
Class AU of distribution	LU1049756585	13,301.44	USD	214.67	167.07	146.52
Class IE of capitalisation	LU0389812008	223,000.63	EUR	5,233.89	3,977.12	3,704.63
Class IE of distribution	LU0389812180	6,692.81	EUR	4,437.60	3,413.06	3,219.59
Class IHE of capitalisation	LU1049757047	27,956.06	EUR	1,609.05	1,252.63	1,113.29
Class IU of capitalisation	LU0442407697	123,381.47	USD	3,566.92	2,742.46	2,374.95
Class IU of distribution	LU1049756668	6,805.00	USD	215.13	167.38	146.77
Class ME of capitalisation	LU0389812263	1,182.37	EUR	608.38	462.53	431.05
Class MU of capitalisation	LU1049756825	62,147.53	USD	228.61	175.80	152.00
Class OE of capitalisation	LU0557865770	2,554.13	EUR	4,254.87	3,230.75	3,007.14
Class OU of capitalisation	LU1049756742	1.00	USD	2,284.40	1,754.21	1,517.33
Class RHE of capitalisation	LU0987206777	29,645.56	EUR	142.93	111.39	99.15
Class RHE of distribution	LU0987206850	0.03	EUR	107.86	106.87	-
Class RHG of capitalisation	LU0987206934	102,467.96	GBP	205.84	159.63	142.70
Class RHG of distribution	LU0987207072	127,256.01	GBP	196.04	153.87	139.46
Class RU of capitalisation	LU0987206421	1,483.03	USD	250.98	193.16	167.44
Class RU of distribution	LU0987206694	10.00	USD	231.64	180.17	157.99
Class UCITS ETF DR of capitalisation	LU1437016543	9,071,838.00	EUR	100.27	76.20	70.98
Class UCITS ETF DR of distribution	LU1737653045	174,210.00	EUR	83.24	64.02	60.39
<b>Total Net Assets</b>			<b>USD</b>	<b>3,441,622,734.57</b>	<b>2,549,167,883.78</b>	<b>3,145,480,911.91</b>

## AMUNDI INDEX MSCI WORLD

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class I13HE of capitalisation	LU2310798074	35,952.65	EUR	1,097.78	-	-
Class I14E of capitalisation	LU2244410960	488,913.09	EUR	1,261.31	-	-
Class I14G of distribution	LU2244411000	112,709.28	GBP	1,201.70	-	-
Class AE of capitalisation	LU0996182563	1,388,802.95	EUR	243.76	187.30	182.68
Class AE of distribution	LU0996182647	32,667.63	EUR	219.72	171.06	169.85
Class AK of capitalisation	LU2297533395	155,657.07	CZK	108.48	-	-
Class AU of capitalisation	LU0996182308	32,445.64	USD	214.13	166.48	150.95
Class AU of distribution	LU0996182480	251.24	USD	184.64	145.36	134.11
Class I13SK of capitalisation	LU1818750462	62,870,000.16	SEK	140.11	111.14	110.41
Class IE of capitalisation	LU0996181599	121,413.21	EUR	2,559.60	1,964.79	1,914.43
Class IE of distribution	LU0996181672	8,368.37	EUR	2,200.03	1,712.60	1,700.41
Class IE-EXF of capitalisation	LU1437016626	3.81	EUR	1,067.33	-	-
Class IG of capitalisation	LU0996181755	1.00	GBP	2,569.82	2,082.03	1,979.34
Class IG of distribution	LU0996181839	1,135.53	GBP	2,299.16	1,889.24	1,830.99
Class IU of capitalisation	LU0996181243	111,711.94	USD	2,072.89	1,610.00	1,458.43
Class IU of distribution	LU0996181326	857.27	USD	1,849.70	1,456.61	1,345.31
Class ME of capitalisation	LU0996181912	19,784.54	EUR	244.72	187.95	183.22
Class MU of capitalisation	LU1399297057	-	USD	-	115.32	104.51
Class OE of distribution	LU0996182217	2.00	EUR	2,199.34	1,711.57	1,700.06
Class OU of capitalisation	LU0996182050	7,230.50	USD	2,084.98	1,618.13	1,463.45
Class RE of capitalisation	LU0996182720	87,643.95	EUR	244.72	187.94	183.22
Class RE of distribution	LU0996182993	137.32	EUR	220.05	171.34	170.08
Class UCITS ETF DR of capitalisation	LU1437016972	5,785,492.00	EUR	90.16	69.20	67.41
Class UCITS ETF DR of distribution	LU1737652237	3,968,436.00	EUR	73.52	57.23	56.82
<b>Total Net Assets</b>			<b>USD</b>	<b>3,964,808,355.27</b>	<b>1,904,997,805.89</b>	<b>1,302,834,654.17</b>

## AMUNDI CAC 40

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class UCITS ETF DR EUR of capitalisation	LU1681046931	10,189,873.00	EUR	100.08	72.17	83.50
Class UCITS ETF DR EUR of distribution	LU1681047079	3,189,718.00	EUR	66.22	48.62	57.91
<b>Total Net Assets</b>			<b>EUR</b>	<b>1,231,032,426.47</b>	<b>1,013,196,756.04</b>	<b>1,047,660,481.34</b>

## AMUNDI EURO STOXX 50

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class UCITS ETF DR EUR of capitalisation	LU1681047236	23,233,658.00	EUR	94.15	72.62	79.21
Class UCITS ETF DR EUR of distribution	LU1681047319	1,470,047.00	EUR	64.41	50.73	56.94
Class UCITS ETF DR HEDGED USD of capitalisation	LU1681047582	-	USD	-	-	48.62
Class UCITS ETF DR USD of capitalisation	LU1681047400	231,594.00	USD	109.11	85.16	86.36
<b>Total Net Assets</b>			<b>EUR</b>	<b>2,303,924,325.59</b>	<b>2,271,536,700.49</b>	<b>2,108,738,312.94</b>

## AMUNDI EUROPE EQUITY MULTI SMART ALLOCATION SCIENTIFIC BETA

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class UCITS ETF EUR of capitalisation	LU1681039563	139,490.00	EUR	49.43	38.49	40.67
<b>Total Net Assets</b>			<b>EUR</b>	<b>6,894,546.60</b>	<b>12,087,929.42</b>	<b>252,744,880.92</b>

## AMUNDI FTSE EPRA EUROPE REAL ESTATE

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class UCITS ETF EUR of capitalisation	LU1681039480	109,208.00	EUR	409.92	336.53	388.67
<b>Total Net Assets</b>			<b>EUR</b>	<b>44,766,710.63</b>	<b>36,317,569.78</b>	<b>33,712,989.97</b>

## AMUNDI FTSE MIB

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class UCITS ETF EUR of capitalisation	LU1681037518	1,444,916.00	EUR	52.38	38.03	43.37
<b>Total Net Assets</b>			<b>EUR</b>	<b>75,684,103.85</b>	<b>41,004,048.03</b>	<b>41,014,318.34</b>

## AMUNDI GLOBAL INFRASTRUCTURE

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class UCITS ETF of capitalisation	LU1589350310	1,325,308.00	EUR	63.00	51.00	57.82
<b>Total Net Assets</b>			<b>EUR</b>	<b>83,490,423.75</b>	<b>62,128,452.65</b>	<b>84,034,482.53</b>

## AMUNDI JAPAN TOPIX

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class UCITS ETF DAILY HEDGED CHF of capitalisation	LU1681038169	41,520.00	CHF	73.02	58.35	56.65
Class UCITS ETF DAILY HEDGED EUR of capitalisation	LU1681037864	1,967,538.00	EUR	269.45	215.17	208.66
Class UCITS ETF DAILY HEDGED GBP of capitalisation	LU1681038086	22,273.00	GBP	75.80	60.18	57.61
Class UCITS ETF DAILY HEDGED USD of capitalisation	LU1681037948	195,853.00	USD	81.96	64.83	62.22
Class UCITS ETF EUR of capitalisation	LU1681037609	3,116,479.00	EUR	96.42	79.48	80.05
Class UCITS ETF JPY of capitalisation	LU1681037781	2,156,354.00	JPY	12,469.00	9,836.00	9,433.00
<b>Total Net Assets</b>			<b>EUR</b>	<b>1,057,187,669.44</b>	<b>749,875,983.87</b>	<b>844,577,461.10</b>

**AMUNDI JPX-NIKKEI 400**

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class UCITS ETF DAILY HEDGED CHF of capitalisation	LU1681047665	61,995.00	CHF	95.39	75.81	73.01
Class UCITS ETF DAILY HEDGED EUR of capitalisation	LU1681039134	560,710.00	EUR	196.32	155.94	150.02
Class UCITS ETF DAILY HEDGED GBP of capitalisation	LU1681039308	5,933.00	GBP	204.07	161.18	153.12
Class UCITS ETF DAILY HEDGED USD of capitalisation	LU1681039217	173,984.00	USD	214.72	168.90	160.81
Class UCITS ETF EUR of capitalisation	LU1681038912	368,317.00	EUR	162.49	133.56	133.81
Class UCITS ETF JPY of capitalisation	LU1681039050	412,975.00	JPY	21,009.00	16,527.00	15,764.00
<b>Total Net Assets</b>			<b>EUR</b>	<b>276,134,881.26</b>	<b>199,477,463.33</b>	<b>411,440,329.14</b>

**AMUNDI MSCI BRAZIL**

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class UCITS ETF of capitalisation	LU1437024992	158,247.00	USD	41.15	34.26	51.24
<b>Total Net Assets</b>			<b>USD</b>	<b>6,511,746.05</b>	<b>9,053,475.28</b>	<b>13,372,290.96</b>

**AMUNDI MSCI CHINA**

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class UCITS ETF EUR of capitalisation	LU1681043912	242,585.00	EUR	261.71	221.26	262.46
Class UCITS ETF USD of capitalisation	LU1681044050	37,976.00	USD	303.31	259.45	286.14
<b>Total Net Assets</b>			<b>EUR</b>	<b>73,425,720.31</b>	<b>63,190,661.64</b>	<b>91,622,976.27</b>

**AMUNDI MSCI EASTERN EUROPE EX RUSSIA**

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class UCITS ETF EUR of capitalisation	LU1681043755	92,359.00	EUR	294.89	204.49	280.92
Class UCITS ETF USD of capitalisation	LU1681043839	15,578.00	USD	341.76	239.80	306.26
<b>Total Net Assets</b>			<b>EUR</b>	<b>31,829,522.24</b>	<b>22,146,539.79</b>	<b>22,934,054.26</b>

**AMUNDI MSCI EM ASIA**

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class UCITS ETF EUR of capitalisation	LU1681044480	38,173,874.00	EUR	36.91	32.14	28.57
Class UCITS ETF USD of capitalisation	LU1681044563	29,157,075.00	USD	42.78	37.68	31.15
<b>Total Net Assets</b>			<b>EUR</b>	<b>2,485,312,626.57</b>	<b>2,152,610,809.49</b>	<b>1,459,320,522.97</b>

**AMUNDI MSCI EM LATIN AMERICA**

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class UCITS ETF EUR of capitalisation	LU1681045024	14,475,610.00	EUR	11.50	8.98	13.78
Class UCITS ETF USD of capitalisation	LU1681045297	4,298,509.00	USD	13.33	10.54	15.02
<b>Total Net Assets</b>			<b>EUR</b>	<b>215,886,036.47</b>	<b>124,308,540.73</b>	<b>206,490,090.34</b>

**AMUNDI MSCI EMERGING MARKETS**

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class UCITS ETF EUR of capitalisation	LU1681045370	513,912,009.00	EUR	5.01	4.20	4.11
Class UCITS ETF USD of capitalisation	LU1681045453	248,570,168.00	USD	5.81	4.93	4.48
<b>Total Net Assets</b>			<b>EUR</b>	<b>3,819,762,571.75</b>	<b>3,607,787,066.43</b>	<b>4,965,689,002.96</b>

**AMUNDI MSCI EUROPE**

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class UCITS ETF EUR of capitalisation	LU1681042609	9,681,979.00	EUR	276.59	214.57	232.39
<b>Total Net Assets</b>			<b>EUR</b>	<b>2,677,983,760.46</b>	<b>2,317,254,355.83</b>	<b>2,408,942,111.00</b>

**AMUNDI MSCI EUROPE EX SWITZERLAND**

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class UCITS ETF EUR of capitalisation	LU1681044308	638,880.00	EUR	259.42	197.44	218.87
<b>Total Net Assets</b>			<b>EUR</b>	<b>165,737,533.33</b>	<b>29,417,621.14</b>	<b>31,239,798.63</b>

**AMUNDI MSCI EUROPE EX UK**

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class UCITS ETF DR EUR of capitalisation	LU1681043326	129,101.00	EUR	37.86	29.58	30.41
<b>Total Net Assets</b>			<b>EUR</b>	<b>4,888,151.64</b>	<b>9,736,018.36</b>	<b>6,967,609.84</b>

**AMUNDI MSCI EUROPE GROWTH**

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class UCITS ETF EUR of capitalisation	LU1681042435	172,824.00	EUR	284.14	228.35	218.16
<b>Total Net Assets</b>			<b>EUR</b>	<b>49,106,883.59</b>	<b>35,142,521.09</b>	<b>19,044,970.88</b>

**AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR**

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class UCITS ETF EUR of capitalisation	LU1681041973	360,332.00	EUR	132.36	109.18	125.97
<b>Total Net Assets</b>			<b>EUR</b>	<b>47,693,898.90</b>	<b>35,283,872.99</b>	<b>39,552,313.18</b>

**AMUNDI MSCI EUROPE LOW SIZE FACTOR**

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class UCITS ETF EUR of distribution	LU1681041544	327,046.00	EUR	130.12	100.00	101.04
<b>Total Net Assets</b>			<b>EUR</b>	<b>42,554,671.74</b>	<b>25,827,628.21</b>	<b>23,760,298.50</b>

**AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR**

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class UCITS ETF EUR of capitalisation	LU1681041627	1,874,500.00	EUR	118.22	101.53	106.97
<b>Total Net Assets</b>			<b>EUR</b>	<b>221,611,245.04</b>	<b>198,181,616.06</b>	<b>388,274,518.19</b>

**AMUNDI MSCI EUROPE MOMENTUM FACTOR**

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class UCITS ETF EUR of capitalisation	LU1681041460	5,018,454.00	EUR	87.79	72.29	65.80
<b>Total Net Assets</b>			<b>EUR</b>	<b>440,554,141.55</b>	<b>368,046,139.20</b>	<b>213,625,900.49</b>



**AMUNDI MSCI EUROPE QUALITY FACTOR**

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class UCITS ETF EUR of capitalisation	LU1681041890	8,418,887.00	EUR	95.76	76.20	72.55
<b>Total Net Assets</b>			<b>EUR</b>	<b>806,152,324.36</b>	<b>638,970,910.03</b>	<b>445,903,633.45</b>

**AMUNDI MSCI EUROPE VALUE FACTOR**

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class UCITS ETF EUR of capitalisation	LU1681042518	3,122,687.00	EUR	232.49	175.74	220.50
<b>Total Net Assets</b>			<b>EUR</b>	<b>726,001,509.10</b>	<b>272,454,086.97</b>	<b>322,602,332.51</b>

**AMUNDI MSCI INDIA**

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class UCITS ETF EUR of capitalisation	LU1681043086	137,959.00	EUR	740.13	485.39	528.30
Class UCITS ETF USD of capitalisation	LU1681043169	108,232.00	USD	857.77	569.20	575.95
<b>Total Net Assets</b>			<b>EUR</b>	<b>182,212,873.23</b>	<b>106,096,504.87</b>	<b>130,819,244.74</b>

**AMUNDI MSCI NORDIC**

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class UCITS ETF EUR of capitalisation	LU1681044647	511,932.00	EUR	565.37	431.81	377.25
<b>Total Net Assets</b>			<b>EUR</b>	<b>289,428,561.53</b>	<b>184,477,935.08</b>	<b>240,018,697.07</b>

**AMUNDI MSCI SWITZERLAND**

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class UCITS ETF CHF of capitalisation	LU1681044993	283,538.00	CHF	408.90	352.69	345.62
Class UCITS ETF EUR of capitalisation	LU1681044720	335,195.00	EUR	378.23	327.36	317.93
<b>Total Net Assets</b>			<b>EUR</b>	<b>234,021,544.49</b>	<b>268,607,327.38</b>	<b>359,121,040.09</b>

**AMUNDI MSCI USA**

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class UCITS ETF EUR of capitalisation	LU1681042864	2,054,132.00	EUR	476.32	361.96	334.14
Class UCITS ETF USD of capitalisation	LU1681042948	609,329.00	USD	552.03	424.46	364.27
<b>Total Net Assets</b>			<b>EUR</b>	<b>1,268,661,605.64</b>	<b>1,273,594,972.19</b>	<b>1,392,271,097.79</b>

**AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR**

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class UCITS ETF of capitalisation	LU1589349734	1,793,662.00	USD	79.87	68.55	67.98
<b>Total Net Assets</b>			<b>USD</b>	<b>143,256,360.82</b>	<b>206,466,660.62</b>	<b>369,097,532.17</b>

**AMUNDI MSCI WORLD**

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class UCITS ETF EUR of capitalisation	LU1681043599	4,479,212.00	EUR	393.88	302.44	294.86
Class UCITS ETF USD of capitalisation	LU1681043672	34,294.00	USD	456.49	354.66	321.46
<b>Total Net Assets</b>			<b>EUR</b>	<b>1,777,790,336.05</b>	<b>1,153,138,509.67</b>	<b>979,380,651.25</b>

**AMUNDI MSCI WORLD ENERGY**

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class UCITS ETF EUR of capitalisation	LU1681046006	379,758.00	EUR	240.80	140.87	268.39
Class UCITS ETF USD of capitalisation	LU1681046188	8,232.00	USD	279.08	165.19	292.60
<b>Total Net Assets</b>			<b>EUR</b>	<b>93,429,676.71</b>	<b>37,783,027.39</b>	<b>63,748,345.59</b>

**AMUNDI MSCI WORLD EX EUROPE**

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class UCITS ETF EUR of capitalisation	LU1681045537	904,965.00	EUR	432.02	331.25	315.89
Class UCITS ETF USD of capitalisation	LU1681045610	2,630.00	USD	500.69	388.44	344.38
<b>Total Net Assets</b>			<b>EUR</b>	<b>392,095,933.63</b>	<b>279,779,449.05</b>	<b>246,833,677.45</b>

**AMUNDI MSCI WORLD FINANCIALS**

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class UCITS ETF EUR of capitalisation	LU1681045883	812,101.00	EUR	206.97	133.89	168.87
Class UCITS ETF USD of capitalisation	LU1681045966	68,889.00	USD	239.87	157.00	184.10
<b>Total Net Assets</b>			<b>EUR</b>	<b>182,337,732.87</b>	<b>47,231,199.27</b>	<b>61,637,812.59</b>

**AMUNDI NASDAQ-100**

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class UCITS ETF DAILY HEDGED EUR of capitalisation	LU1681038599	925,580.00	EUR	365.60	286.43	196.51
Class UCITS ETF EUR of capitalisation	LU1681038243	5,558,309.00	EUR	141.67	108.33	78.58
Class UCITS ETF USD of capitalisation	LU1681038326	1,198,870.00	USD	164.19	127.03	85.67
<b>Total Net Assets</b>			<b>EUR</b>	<b>1,295,662,775.81</b>	<b>1,274,532,568.35</b>	<b>461,273,179.31</b>

**AMUNDI RUSSELL 2000**

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class UCITS ETF EUR of capitalisation	LU1681038672	479,604.00	EUR	272.52	183.15	197.01
Class UCITS ETF USD of capitalisation	LU1681038839	216,533.00	USD	315.84	214.77	214.78
<b>Total Net Assets</b>			<b>EUR</b>	<b>189,714,234.22</b>	<b>84,761,495.52</b>	<b>80,138,627.04</b>

**AMUNDI S&P 500**

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class UCITS ETF DAILY HEDGED EUR of capitalisation	LU1681049109	10,379,812.00	EUR	108.13	84.19	74.33
Class UCITS ETF EUR of capitalisation	LU1681048804	42,193,719.00	EUR	69.84	53.11	49.63
Class UCITS ETF USD of distribution	LU1681049018	35,302,264.00	USD	80.94	62.28	54.11
<b>Total Net Assets</b>			<b>EUR</b>	<b>6,534,539,403.97</b>	<b>5,661,393,348.32</b>	<b>5,253,151,112.22</b>

**AMUNDI S&P 500 BUYBACK**

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class UCITS ETF EUR of capitalisation	LU1681048127	248,094.00	EUR	210.09	139.85	158.00
Class UCITS ETF USD of capitalisation	LU1681048556	301,412.00	USD	243.49	163.99	172.25
<b>Total Net Assets</b>			<b>EUR</b>	<b>115,447,746.54</b>	<b>53,555,778.44</b>	<b>56,763,320.48</b>

**AMUNDI S&P GLOBAL LUXURY**

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class UCITS ETF EUR of capitalisation	LU1681048630	1,243,984.00	EUR	195.31	138.68	122.26
Class UCITS ETF USD of capitalisation	LU1681048713	170,340.00	USD	226.36	162.62	133.29
<b>Total Net Assets</b>			<b>EUR</b>	<b>276,232,649.07</b>	<b>95,148,225.58</b>	<b>41,804,789.06</b>

**AMUNDI SMART CITY**

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class UCITS ETF EUR of capitalisation	LU2037748345	1,210,547.00	EUR	62.58	52.26	-
<b>Total Net Assets</b>			<b>EUR</b>	<b>75,759,465.73</b>	<b>64,796,254.91</b>	<b>-</b>

**AMUNDI SMART FACTORY**

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class UCITS ETF EUR of capitalisation	LU2037749822	891,996.00	EUR	78.40	61.54	-
<b>Total Net Assets</b>			<b>EUR</b>	<b>69,927,999.33</b>	<b>58,899,005.39</b>	<b>-</b>

**AMUNDI STOXX EUROPE 600**

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class UCITS ETF EUR of capitalisation	LU1681040223	1,818,398.00	EUR	103.08	80.13	85.38
<b>Total Net Assets</b>			<b>EUR</b>	<b>187,447,360.74</b>	<b>126,749,666.58</b>	<b>137,364,326.63</b>

**AMUNDI STOXX GLOBAL ARTIFICIAL INTELLIGENCE**

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class UCITS ETF of capitalisation	LU1861132840	4,035,352.00	EUR	81.63	58.21	53.37
<b>Total Net Assets</b>			<b>EUR</b>	<b>329,400,687.19</b>	<b>187,716,636.84</b>	<b>175,472,194.62</b>

**AMUNDI PRIME EMERGING MARKETS**

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class UCITS ETF DR of capitalisation	LU2300295123	250,000.00	USD	19.44	-	-
<b>Total Net Assets</b>			<b>USD</b>	<b>4,859,166.94</b>	<b>-</b>	<b>-</b>

**AMUNDI PRIME EUROPE**

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class UCITS ETF DR of capitalisation	LU2089238039	107,000.00	EUR	22.19	17.11	-
Class UCITS ETF DR of distribution	LU1931974262	509,000.00	EUR	25.65	20.22	22.53
<b>Total Net Assets</b>			<b>EUR</b>	<b>15,432,442.61</b>	<b>12,258,572.92</b>	<b>10,025,190.91</b>

**AMUNDI PRIME EUROZONE**

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class UCITS ETF DR of capitalisation	LU2089238112	864,542.00	EUR	22.54	16.82	-
Class UCITS ETF DR of distribution	LU1931974429	2,118,301.00	EUR	26.48	20.18	23.07
<b>Total Net Assets</b>			<b>EUR</b>	<b>75,589,385.55</b>	<b>58,401,885.36</b>	<b>68,136,499.22</b>

## AMUNDI PRIME GLOBAL

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class UCITS ETF DR of capitalisation	LU2089238203	3,815,725.00	USD	25.69	19.91	-
Class UCITS ETF DR of distribution	LU1931974692	10,973,827.00	USD	30.48	23.98	22.03
<b>Total Net Assets</b>			<b>USD</b>	<b>432,520,260.91</b>	<b>124,958,332.66</b>	<b>42,146,326.63</b>

## AMUNDI PRIME JAPAN

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class UCITS ETF DR of capitalisation	LU2089238385	718,000.00	JPY	3,081.33	2,383.37	-
Class UCITS ETF DR of distribution	LU1931974775	6,869,771.00	JPY	3,426.54	2,697.00	2,635.00
<b>Total Net Assets</b>			<b>JPY</b>	<b>25,751,934,132</b>	<b>6,843,501,428</b>	<b>1,276,836,485</b>

## AMUNDI PRIME UK MID AND SMALL CAP

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class UCITS ETF DR of distribution	LU2182388152	4,460,703.00	GBP	27.40	20.14	-
<b>Total Net Assets</b>			<b>GBP</b>	<b>122,225,452.46</b>	<b>1,812,653.72</b>	<b>-</b>

## AMUNDI PRIME USA

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class UCITS ETF DR of capitalisation	LU2089238468	86,100.00	USD	27.07	20.79	-
Class UCITS ETF DR of distribution	LU1931974858	4,334,777.00	USD	33.33	25.92	22.42
<b>Total Net Assets</b>			<b>USD</b>	<b>146,823,902.95</b>	<b>137,628,389.07</b>	<b>102,429,968.89</b>

## AMUNDI INDEX MSCI EM ASIA SRI

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class UCITS ETF DR of distribution	LU2300294589	112,000.00	USD	48.38	-	-
<b>Total Net Assets</b>			<b>USD</b>	<b>5,419,027.13</b>	<b>-</b>	<b>-</b>

## AMUNDI INDEX MSCI EMERGING MARKETS SRI

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class AE of capitalisation	LU1861138375	643,381.99	EUR	123.97	95.82	101.55
Class AK of capitalisation	LU2297533478	56,311.69	CZK	100.42	-	-
Class I13SK of capitalisation	LU2059754627	7,655,495.61	SEK	112.46	89.64	-
Class I14E of capitalisation	LU2183780308	25,570.00	EUR	1,301.47	1,003.41	-
Class I14G of capitalisation	LU2022263615	5,730.38	GBP	1,145.92	931.38	963.11
Class IE of capitalisation	LU1861137724	86,165.26	EUR	1,263.62	974.23	1,033.91
Class IE of distribution	LU1861137997	8,564.10	EUR	1,230.11	958.68	-
Class IG of capitalisation	LU2089234475	12,063.35	GBP	1,164.75	947.62	-
Class IU of capitalisation	LU1861137567	1.00	USD	1,314.50	1,023.77	1,008.60
Class RE of capitalisation	LU1861138029	1,361.42	EUR	127.53	98.24	-
Class UCITS ETF DR of capitalisation	LU1861138961	12,735,951.00	USD	65.16	50.83	50.15
Class UCITS ETF DR of distribution	LU2059756754	998,516.00	USD	61.85	48.94	-
<b>Total Net Assets</b>			<b>USD</b>	<b>1,287,673,887.26</b>	<b>385,996,679.65</b>	<b>50,603,780.10</b>

## AMUNDI INDEX MSCI EMU SRI

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class I17E of capitalisation	LU2113060508	1.00	EUR	1,288.01	977.38	-
Class IG of capitalisation	LU2382233265	1.00	GBP	997.57	-	-
Class UCITS ETF DR of capitalisation	LU2109787635	869,880.00	EUR	74.48	56.57	-
<b>Total Net Assets</b>			<b>EUR</b>	<b>64,788,483.40</b>	<b>33,760,299.69</b>	<b>-</b>

## AMUNDI INDEX MSCI EUROPE SRI

	Isin	Number of shares		NAV per share	NAV per share	NAV per share
		30/09/2021	Currency	30/09/2021	30/09/2020	30/09/2019
Class A3E of distribution	LU1932918052	2,031,250.92	EUR	141.81	112.25	115.74
Class AE of capitalisation	LU1861136833	1,117.02	EUR	146.19	113.54	114.07
Class I13E of capitalisation	LU2360787019	21,585.83	EUR	1,021.08	-	-
Class I13SK of capitalisation	LU2059754890	8,664,574.50	SEK	117.88	94.52	-
Class I14E of capitalisation	LU2219646168	3,534.38	EUR	1,263.04	978.45	-
Class IE of capitalisation	LU1861136320	102,215.50	EUR	1,504.55	1,166.78	1,174.27
Class IE of distribution	LU1861136593	17,163.58	EUR	1,437.00	1,138.79	1,175.36
Class IG of capitalisation	LU2089234046	9,716.96	GBP	1,214.64	994.01	-
Class RE of capitalisation	LU1861136676	429,677.50	EUR	120.44	-	-
Class UCITS ETF DR of capitalisation	LU1861137484	27,397,427.00	EUR	71.55	55.48	55.84
Class UCITS ETF DR of distribution	LU2059756598	78,869.00	EUR	62.13	49.18	-
<b>Total Net Assets</b>			<b>EUR</b>	<b>2,624,452,184.91</b>	<b>1,278,889,815.25</b>	<b>148,981,481.37</b>

## AMUNDI INDEX MSCI JAPAN SRI

	Isin	Number of shares		NAV per share	NAV per share	NAV per share
		30/09/2021	Currency	30/09/2021	30/09/2020	30/09/2019
Class I13E of capitalisation	LU2360787100	4,870.09	EUR	1,090.21	-	-
Class IG of capitalisation	LU2270400331	5,168.72	GBP	1,031.39	-	-
Class UCITS ETF DR HEDGED EUR of capitalisation	LU2269164310	493,329.00	EUR	54.44	-	-
Class UCITS ETF DR of capitalisation	LU2233156749	2,685,905.00	JPY	6,465.42	-	-
<b>Total Net Assets</b>			<b>JPY</b>	<b>22,326,813,308</b>	-	-

## AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI

	Isin	Number of shares		NAV per share	NAV per share	NAV per share
		30/09/2021	Currency	30/09/2021	30/09/2020	30/09/2019
Class A3E of capitalisation	LU1162502683	-	EUR	-	124.19	142.40
Class A3E of distribution	LU1162502766	640,168.00	EUR	103.56	88.23	105.38
Class A3U of capitalisation	LU1162502840	-	USD	-	128.36	136.65
Class A3U of distribution	LU1162502923	-	USD	-	112.30	124.51
Class AE of capitalisation	LU0390717543	37,786.95	EUR	260.79	215.69	247.84
Class AE of distribution	LU0390718277	1,564.78	EUR	160.65	136.88	163.51
Class IE of capitalisation	LU0390718863	29,593.66	EUR	2,646.55	2,186.65	2,510.09
Class IE of distribution	LU0390718947	2,047.99	EUR	1,843.21	1,570.39	1,875.92
Class IG of capitalisation	LU2269164237	10,600.35	GBP	1,025.42	-	-
Class IU of capitalisation	LU2297532744	1,992.00	USD	1,010.25	-	-
Class ME of capitalisation	LU0390717469	66.16	EUR	230.45	190.49	218.77
Class OE of capitalisation	LU0557865853	415.91	EUR	1,216.99	1,004.76	1,152.51
Class OU of capitalisation	LU2368674557	1.00	USD	979.44	-	-
Class RE of capitalisation	LU0987207155	966.64	EUR	161.38	133.41	153.21
Class RE of distribution	LU0987207239	10.01	EUR	127.77	108.95	130.20
Class UCITS ETF DR EUR of capitalisation	LU1602144906	371,535.00	EUR	583.55	483.35	556.20
Class UCITS ETF DR USD of capitalisation	LU1602145036	19,650.00	USD	676.26	566.77	606.37
<b>Total Net Assets</b>			<b>EUR</b>	<b>401,833,459.75</b>	<b>336,881,413.52</b>	<b>454,873,105.43</b>

## AMUNDI INDEX MSCI USA SRI

	Isin	Number of shares		NAV per share	NAV per share	NAV per share
		30/09/2021	Currency	30/09/2021	30/09/2020	30/09/2019
Class AE of capitalisation	LU1861135512	1,999.07	EUR	168.24	130.54	117.41
Class I13E of capitalisation	LU2360787282	44,785.87	EUR	1,015.39	-	-
Class I13SK of capitalisation	LU2059754973	13,482,589.15	SEK	136.08	108.98	-
Class I14E of capitalisation	LU2213807030	3,698.03	EUR	1,296.45	1,003.40	-
Class IE of capitalisation	LU1861134622	350.80	EUR	1,257.79	974.15	-
Class IG of capitalisation	LU2089234129	20,039.53	GBP	1,373.55	1,122.76	-
Class IHE of capitalisation	LU1861134978	9,109.53	EUR	1,667.76	1,321.83	1,133.43
Class IHE of distribution	LU1861135199	22,298.13	EUR	1,450.84	1,156.77	-
Class IU of capitalisation	LU1861134465	1.00	USD	1,565.56	1,225.80	-
Class IU of distribution	LU1861134549	616.00	USD	1,112.17	-	-
Class RE of capitalisation	LU1861135272	1.00	EUR	102.86	-	-
Class OU of capitalisation	LU2368674128	1.00	USD	958.89	-	-
Class UCITS ETF DR HEDGED EUR of capitalisation	LU2153616599	2,516,324.00	EUR	68.61	54.38	-
Class UCITS ETF DR of capitalisation	LU1861136247	45,275,895.00	EUR	82.77	64.11	57.66
<b>Total Net Assets</b>			<b>USD</b>	<b>4,904,784,374.67</b>	<b>717,653,308.58</b>	<b>76,606,878.10</b>

## AMUNDI INDEX MSCI WORLD SRI

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class AE of capitalisation	LU1861133657	82,242.15	EUR	155.84	121.52	114.73
Class I13HE of capitalisation	LU2360786987	59,506.53	EUR	1,022.65	-	-
Class I13SK of capitalisation	LU2059755277	11,355,199.31	SEK	129.09	103.90	-
Class I14E of capitalisation	LU2183780217	45,790.00	EUR	1,321.65	1,028.86	-
Class I14G of capitalisation	LU2022263029	25,801.69	GBP	1,332.99	1,094.26	1,005.24
Class I14HG of capitalisation	LU2022263292	38,242.03	GBP	1,389.20	1,095.02	999.66
Class IE of capitalisation	LU1861133145	20,518.38	EUR	1,617.50	1,259.42	1,187.26
Class IG of capitalisation	LU2089234392	8,919.15	GBP	1,301.95	1,069.33	-
Class RE of capitalisation	LU1861133491	1.00	EUR	102.02	-	-
Class UCITS ETF DR HEDGED of capitalisation	LU2249056297	1,777,431.00	EUR	58.22	-	-
Class UCITS ETF DR of capitalisation	LU1861134382	19,023,506.00	EUR	77.36	60.22	56.76
<b>Total Net Assets</b>			<b>USD</b>	<b>2,320,719,214.86</b>	<b>1,045,118,905.40</b>	<b>142,395,170.94</b>

## AMUNDI MSCI UK IMI SRI

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class IG of capitalisation	LU2269164153	24,336.38	GBP	1,061.56	-	-
Class OG of capitalisation	LU2368674474	1.00	GBP	970.58	-	-
Class UCITS ETF DR of distribution	LU2368674631	1,000.00	EUR	14.51	-	-
Class UCITS ETF EUR of capitalisation	LU1437025023	54,384.00	EUR	747.39	593.77	746.22
Class UCITS ETF GBP of capitalisation	LU1437025296	201,125.00	GBP	642.40	538.57	660.17
<b>Total Net Assets</b>			<b>EUR</b>	<b>221,032,262.58</b>	<b>9,761,524.75</b>	<b>18,162,955.14</b>

## AMUNDI DAX 50 ESG

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class UCITS ETF DR of capitalisation	LU2240851688	116,480.00	EUR	57.34	-	-
<b>Total Net Assets</b>			<b>EUR</b>	<b>6,678,669.47</b>	<b>-</b>	<b>-</b>

## AMUNDI S&amp;P 500 ESG

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class A4E of capitalisation	LU0996179262	90,046.52	EUR	615.00	471.03	443.46
Class AE of capitalisation	LU0996179007	421,325.42	EUR	298.24	228.19	214.62
Class AE of distribution	LU0996179189	6,903.01	EUR	277.85	214.91	204.27
Class AU of capitalisation	LU0996178884	121,198.43	USD	249.84	193.42	169.13
Class AU of distribution	LU0996178967	2,716.51	USD	160.21	125.32	110.00
Class I14U of capitalisation	LU1854487037	9,978.60	USD	1,550.99	1,197.73	1,044.68
Class IE of capitalisation	LU0996177720	1,098,079.11	EUR	245.62	187.65	176.22
Class IE of distribution	LU0996177993	10.00	EUR	213.38	164.94	156.71
Class IG of capitalisation	LU0996178025	0.82	GBP	3,169.52	2,554.77	2,339.51
Class IG of distribution	LU0996178298	0.82	GBP	2,917.77	2,382.16	2,209.24
Class IHE of capitalisation	LU0996178371	20,700.42	EUR	2,238.56	1,751.95	1,570.37
Class IU of capitalisation	LU0996177563	45,630.10	USD	2,535.39	1,959.88	1,711.15
Class IU of distribution	LU0996177647	58,119.03	USD	1,456.64	1,139.50	995.14
Class OE of capitalisation	LU0996178611	-	EUR	-	-	2,175.08
Class OE of distribution	LU0996178702	1.00	EUR	2,783.22	2,152.96	2,046.51
Class OHP of capitalisation	LU1250884654	-	PLN	-	-	5,829.29
Class OU of capitalisation	LU0996178538	1.38	USD	2,554.41	1,972.33	1,720.15
Class RE of capitalisation	LU0996179346	307,175.23	EUR	299.68	229.18	215.44
Class RE of distribution	LU0996179429	989.55	EUR	278.44	215.35	204.69
Class RHE of capitalisation	LU1854487201	82,558.24	EUR	144.49	113.18	101.46
Class UCITS ETF DR HEDGED of capitalisation	LU2098887263	4,675,321.00	EUR	62.94	49.30	-
Class UCITS ETF DR of capitalisation	LU1437017863	6,400,849.00	EUR	99.78	76.21	71.58
<b>Total Net Assets</b>			<b>USD</b>	<b>2,026,947,089.07</b>	<b>867,035,335.34</b>	<b>1,396,679,621.35</b>

## AMUNDI MSCI EMERGING ESG LEADERS

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class I17U of capitalisation	LU2113060920	1.00	USD	1,218.06	992.32	-
Class OU of capitalisation	LU2368674391	1.00	USD	992.99	-	-
Class UCITS ETF DR of capitalisation	LU2109787551	22,888,032.00	USD	65.99	53.81	-
<b>Total Net Assets</b>			<b>USD</b>	<b>1,510,434,576.73</b>	<b>706,456,004.04</b>	<b>-</b>

## AMUNDI MSCI EMU ESG LEADERS SELECT

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class AE of capitalisation	LU0389811372	289,868.90	EUR	208.55	161.86	175.19
Class AE of distribution	LU0389811455	2,139.51	EUR	213.25	168.27	187.23
Class AK of capitalisation	LU2297533718	18,544.78	CZK	104.68	-	-
Class IE of capitalisation	LU0389810994	132,841.54	EUR	2,131.67	1,651.94	1,785.34
Class IE of distribution	LU0389811026	82,755.64	EUR	1,597.52	1,260.51	1,402.35
Class IHC of capitalisation	LU1322784072	11.00	CHF	1,552.52	1,206.36	1,306.59
Class IHU of capitalisation	LU1322783934	5,201.67	USD	1,758.38	1,349.18	1,427.25
Class ME of capitalisation	LU0389811299	5,060.64	EUR	240.31	186.32	201.47
Class OE of capitalisation	LU0557865341	11,586.38	EUR	2,031.69	1,573.29	1,699.05
Class OHP of capitalisation	LU1250884571	-	PLN	-	-	5,013.60
Class RE of capitalisation	LU0987205530	138,027.23	EUR	164.31	127.46	137.89
Class RE of distribution	LU0987205613	10.00	EUR	139.59	110.25	122.71
Class RHG of capitalisation	LU0987205704	40,494.99	GBP	164.04	127.04	138.02
Class RHG of distribution	LU0987205886	10.00	GBP	140.12	110.46	123.36
Class UCITS ETF DR EUR of capitalisation	LU1602144575	7,047,719.00	EUR	250.60	194.40	210.31
Class UCITS ETF DR EUR of distribution	LU2059756325	20,610.00	EUR	58.06	45.81	-
<b>Total Net Assets</b>			<b>EUR</b>	<b>2,306,789,375.94</b>	<b>1,643,809,461.42</b>	<b>1,778,912,706.14</b>

## AMUNDI MSCI EUROPE ESG LEADERS SELECT

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class I17E of capitalisation	LU2113060417	1.00	EUR	1,268.62	1,002.49	-
Class UCITS ETF DR of capitalisation	LU2109787478	862,592.00	EUR	71.20	56.30	-
<b>Total Net Assets</b>			<b>EUR</b>	<b>61,419,117.78</b>	<b>44,959,780.55</b>	<b>-</b>

## AMUNDI MSCI USA ESG LEADERS SELECT

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class I17U of capitalisation	LU2113060847	1.00	USD	1,386.26	1,060.56	-
Class OU of capitalisation	LU2360787365	1.00	USD	979.89	-	-
Class UCITS ETF DR of capitalisation	LU2109787395	23,712,433.00	USD	76.91	58.88	-
Class UCITS ETF DR of distribution	LU2153616326	3,496,570.00	EUR	62.85	-	-
<b>Total Net Assets</b>			<b>USD</b>	<b>2,078,451,583.81</b>	<b>166,038,268.83</b>	<b>-</b>

## AMUNDI MSCI WORLD ESG LEADERS SELECT

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class I17U of capitalisation	LU2113060763	1.00	USD	1,353.26	1,045.69	-
Class UCITS ETF DR of capitalisation	LU2109787122	3,742,396.00	USD	76.02	58.80	-
<b>Total Net Assets</b>			<b>USD</b>	<b>284,511,293.99</b>	<b>57,100,515.15</b>	<b>-</b>

## AMUNDI MSCI EMERGING ESG UNIVERSAL SELECT

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class A3E of distribution	LU2228388943	1,755,671.00	EUR	121.44	-	-
Class UCITS ETF DR of capitalisation	LU2109787049	374,769.00	USD	58.86	48.88	-
<b>Total Net Assets</b>			<b>USD</b>	<b>269,154,409.02</b>	<b>5,768,213.21</b>	<b>-</b>

**AMUNDI MSCI EMU ESG UNIVERSAL SELECT**

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class I17E of capitalisation	LU2113060334	1.00	EUR	1,302.01	995.12	-
Class UCITS ETF DR of capitalisation	LU2109786827	92,232.00	EUR	73.15	55.95	-
<b>Total Net Assets</b>			<b>EUR</b>	<b>6,747,817.88</b>	<b>2,854,195.31</b>	<b>-</b>

**AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT**

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class I17E of capitalisation	LU2113060250	1.00	EUR	1,283.29	996.31	-
Class UCITS ETF DR of capitalisation	LU2109786744	41,000.00	EUR	69.38	53.90	-
<b>Total Net Assets</b>			<b>EUR</b>	<b>2,845,812.12</b>	<b>3,828,070.18</b>	<b>-</b>

**AMUNDI MSCI JAPAN ESG UNIVERSAL SELECT**

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class A3E of distribution	LU2300294829	1,187,510.00	EUR	105.20	-	-
Class UCITS ETF DR of capitalisation	LU2300294746	34,500.00	JPY	6,242.71	-	-
<b>Total Net Assets</b>			<b>JPY</b>	<b>16,369,768,102</b>	<b>-</b>	<b>-</b>

**AMUNDI MSCI USA ESG UNIVERSAL SELECT**

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class I17U of capitalisation	LU2113060094	1.00	USD	1,383.45	1,069.58	-
Class UCITS ETF DR of capitalisation	LU2109786660	48,000.00	USD	76.66	59.31	-
<b>Total Net Assets</b>			<b>USD</b>	<b>3,681,100.04</b>	<b>3,322,409.27</b>	<b>-</b>

**AMUNDI MSCI WORLD ESG UNIVERSAL SELECT**

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class I17U of capitalisation	LU2113059914	1.00	USD	1,348.77	1,050.27	-
Class UCITS ETF DR of capitalisation	LU2109786587	77,000.00	USD	75.01	58.46	-
<b>Total Net Assets</b>			<b>USD</b>	<b>5,776,895.99</b>	<b>7,893,595.34</b>	<b>-</b>

**AMUNDI EURO CORP 0-1Y ESG**

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class UCITS ETF DR of capitalisation	LU2300294316	510,000.00	EUR	49.90	-	-
<b>Total Net Assets</b>			<b>EUR</b>	<b>25,447,089.54</b>	<b>-</b>	<b>-</b>

**AMUNDI INDEX EURO CORPORATE SRI**

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class AE of capitalisation	LU1050469367	44,237.48	EUR	116.65	115.39	115.48
Class AE of distribution	LU1050469441	774.98	EUR	104.86	104.92	106.41
Class AK of capitalisation	LU2297533049	40,215.92	CZK	96.88	-	-
Class I13E of capitalisation	LU2153616086	215,725.56	EUR	1,064.48	1,050.27	-
Class I14E of capitalisation	LU2183780480	88,860.00	EUR	1,030.37	1,016.87	-
Class IE of capitalisation	LU1050468989	172,001.19	EUR	1,182.22	1,167.09	1,165.70
Class IE of distribution	LU1050469011	48,591.55	EUR	1,051.10	1,051.62	1,066.41
Class IG of capitalisation	LU2089234632	1.00	GBP	1,030.10	1,072.10	-
Class IHG of distribution	LU2183780050	380.43	GBP	998.28	-	-
Class OE of capitalisation	LU1050469284	1.00	EUR	1,191.91	1,175.36	1,172.77
Class RE of capitalisation	LU1050469524	26,921.01	EUR	118.38	116.98	116.96
Class RE of distribution	LU1050469797	10.00	EUR	104.97	105.08	106.65



## AMUNDI INDEX EURO CORPORATE SRI (continued)

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class UCITS ETF 2 DR of capitalisation	LU1681039647	2,400,000.00	EUR	228.85	-	-
Class UCITS ETF DR of capitalisation	LU1437018168	27,071,190.00	EUR	54.41	53.72	53.66
Class UCITS ETF DR of distribution	LU1737653987	1,266,491.00	EUR	51.15	51.17	51.89
<b>Total Net Assets</b>			<b>EUR</b>	<b>2,671,728,521.41</b>	<b>1,610,041,362.78</b>	<b>687,892,660.95</b>

## AMUNDI INDEX EURO AGG SRI

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class UCITS ETF DR of capitalisation	LU2182388236	4,139,000.00	EUR	50.03	50.69	-
<b>Total Net Assets</b>			<b>EUR</b>	<b>207,053,668.14</b>	<b>95,706,226.83</b>	<b>-</b>

## AMUNDI INDEX EURO CORPORATE SRI 0-3 Y

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class A13E of capitalisation	LU2037748931	5,075,441.07	EUR	100.51	100.03	99.96
Class A13E of distribution	LU2130769065	847.00	EUR	102.09	102.54	-
Class UCITS ETF DR of capitalisation	LU2037748774	15,425,000.00	EUR	50.18	49.97	49.93
Class UCITS ETF DR - HEDGED of capitalisation	LU2339728276	650.00	MXN	2,031.89	-	-
<b>Total Net Assets</b>			<b>EUR</b>	<b>1,284,312,857.53</b>	<b>287,153,505.42</b>	<b>58,416,883.81</b>

## AMUNDI INDEX US CORP SRI

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class AK of capitalisation	LU2297533122	10,703.46	CZK	101.91	-	-
Class I14HE of capitalisation	LU2213807204	2,817.74	EUR	994.89	994.54	-
Class IE of capitalisation	LU1806494255	326.00	EUR	1,235.55	1,211.80	1,203.86
Class IG of capitalisation	LU2089234715	1.00	GBP	1,047.48	1,083.27	-
Class IHE of capitalisation	LU1806494412	9,998.35	EUR	1,150.43	1,151.05	1,088.32
Class IHE of distribution	LU1806494503	79,512.01	EUR	1,055.23	1,090.35	1,043.61
Class IHG of distribution	LU2183780134	7,634.15	GBP	991.44	-	-
Class IU of capitalisation	LU1806494099	9,458.81	USD	1,231.03	1,222.00	1,129.87
Class OE of capitalisation	LU1806495062	1.00	EUR	1,308.55	1,282.34	1,273.92
Class RE of capitalisation	LU1806494685	145.90	EUR	101.93	99.99	-
Class RE of distribution	LU1806494768	1.00	EUR	101.41	-	-
Class UCITS ETF DR of capitalisation	LU1806495575	5,777,500.00	USD	62.04	61.58	56.95
Class UCITS ETF DR of distribution	LU2297533809	2,275,700.00	EUR	50.83	-	-
<b>Total Net Assets</b>			<b>USD</b>	<b>628,682,505.08</b>	<b>268,123,376.28</b>	<b>546,028,391.13</b>

## AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Classe IE of capitalisation	LU2249055992	1.00	EUR	1,187.01	-	-
Class OE of capitalisation	LU2183779714	1.00	EUR	1,281.11	999.73	-
Class UCITS ETF DR of capitalisation	LU2182388319	174,330.00	EUR	65.61	51.27	-
<b>Total Net Assets</b>			<b>EUR</b>	<b>11,440,357.80</b>	<b>2,051,963.26</b>	<b>-</b>

## AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class IE of capitalisation	LU2213806909	125,653.15	EUR	1,313.91	1,011.65	-
Class UCITS ETF DR of capitalisation	LU2182388400	1,848,566.00	USD	64.45	50.22	-
<b>Total Net Assets</b>			<b>USD</b>	<b>310,476,031.55</b>	<b>58,406,914.75</b>	<b>-</b>

## AMUNDI EURO ISTOXX CLIMATE PARIS ALIGNED PAB

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class IE of capitalisation	LU2249056024	428.74	EUR	1,183.19	-	-
Class UCITS ETF DR of capitalisation	LU2182388582	324,075.00	EUR	64.65	50.76	-
<b>Total Net Assets</b>			<b>EUR</b>	<b>21,457,717.66</b>	<b>4,571,283.69</b>	<b>-</b>

## AMUNDI iCPR EURO CORP CLIMATE PARIS ALIGNED PAB

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class UCITS ETF DR of capitalisation	LU2300295396	560,125.00	EUR	50.27	-	-
<b>Total Net Assets</b>			<b>EUR</b>	<b>28,156,889.57</b>	<b>-</b>	<b>-</b>

## AMUNDI INDEX BARCLAYS EURO CORP BBB 1-5

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class AE of capitalisation	LU1525412281	13,457.33	EUR	103.24	101.61	-
Class IE - EXF of capitalisation	LU1525413099	37,195.89	EUR	1,048.86	1,030.76	1,034.32
Class IE - EXF of distribution	LU1525413172	1.00	EUR	983.96	982.31	1,003.78
Class IE of capitalisation	LU1525412018	146,195.56	EUR	1,057.06	1,038.81	1,042.40
Class IE of distribution	LU1525412109	1,090.00	EUR	1,028.85	1,015.13	-
Class OE of capitalisation	LU1525412521	-	EUR	-	1,037.59	1,040.40
Class RE of capitalisation	LU1525412877	69,761.59	EUR	101.19	99.49	99.69
Class UCITS ETF DR of capitalisation	LU1525418643	6,728,000.00	EUR	52.67	51.76	51.94
<b>Total Net Assets</b>			<b>EUR</b>	<b>557,493,314.40</b>	<b>363,324,275.18</b>	<b>219,300,968.59</b>

## AMUNDI INDEX BARCLAYS GLOBAL AGG 500M

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class AE of capitalisation	LU1437023085	4,711.04	EUR	98.30	100.05	-
Class I13HE of capitalisation	LU1544322305	-	EUR	-	1,082.99	1,058.46
Class I13HJ of distribution	LU2022263706	147,426.88	JPY	100,299.00	103,355.00	101,465.00
Class I13HSK of capitalisation	LU2089234806	501,087.86	SEK	996.03	1,008.10	-
Class I13U of distribution	LU1668813311	39,259.47	USD	1,030.41	1,060.67	1,018.26
Class I14HE of capitalisation	LU2332964738	80,841.00	EUR	1,007.59	-	-
Class IE of capitalisation	LU1437021626	2,489.92	EUR	1,106.71	1,106.92	1,121.53
Class IG of distribution	LU1437022350	1.00	GBP	996.62	1,070.38	1,078.14
Class IHC of capitalisation	LU1437022863	3,300.00	CHF	995.76	1,012.90	-
Class IHE of capitalisation	LU1437022434	116,791.51	EUR	1,026.48	1,043.40	1,021.05
Class IU of capitalisation	LU1437021972	1.00	USD	1,162.35	1,174.96	1,105.62
Class OHE of capitalisation	LU1443152191	-	EUR	-	1,041.91	1,018.82
Class RE of capitalisation	LU1437023598	6,766.45	EUR	98.97	99.04	100.20
Class RU of capitalisation	LU1437023754	4,156.15	USD	111.34	112.73	106.24
Class UCITS ETF DR EUR HEDGED of capitalisation	LU1708330318	1,082,900.00	EUR	52.67	53.48	52.28
Class UCITS ETF DR GBP HEDGED of distribution	LU2355200523	18,000.00	GBP	49.79	-	-
Class UCITS ETF DR USD HEDGED of capitalisation	LU1778293313	17,577,416.00	USD	57.51	57.92	55.62
Class UCITS ETF DR of capitalisation	LU1437024729	2,259,888.00	EUR	52.69	52.65	53.29
Class UCITS ETF DR of distribution	LU1737654019	49,784.00	EUR	54.42	55.37	57.18
<b>Total Net Assets</b>			<b>USD</b>	<b>1,691,224,300.62</b>	<b>1,259,371,153.28</b>	<b>734,487,606.68</b>

## AMUNDI INDEX BARCLAYS US CORP BBB 1-5

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class AE of capitalisation	LU1525413685	4,458.80	EUR	104.08	101.12	-
Class IE of capitalisation	LU1525413255	2,696.63	EUR	1,088.64	1,056.12	1,082.67
Class IHE of capitalisation	LU1567999476	136,972.00	EUR	1,055.16	1,045.38	1,016.13
Class IU of capitalisation	LU1525413412	65,771.97	USD	1,166.96	1,145.48	1,091.72
Class IU of distribution	LU1525413503	2,761.43	USD	1,040.13	1,054.39	1,038.92
Class RE of capitalisation	LU1525414659	31,870.24	EUR	103.47	100.43	-
Class RU of capitalisation	LU1525414816	19,624.98	USD	101.62	99.79	-
Class UCITS ETF DR of capitalisation	LU1525418726	2,950,500.00	USD	58.74	57.66	54.95
<b>Total Net Assets</b>			<b>USD</b>	<b>430,184,708.49</b>	<b>308,130,540.85</b>	<b>203,176,345.04</b>

## AMUNDI INDEX BARCLAYS US GOV INFLATION-LINKED BOND

	Isin	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		30/09/2021			30/09/2021	30/09/2020	30/09/2019
Class IHE of capitalisation	LU1903520051	6,852.54		EUR	1,192.43	1,146.87	1,058.35
Class IU of capitalisation	LU1525415466	1.00		USD	1,238.91	1,180.58	1,066.84
Class UCITS ETF DR of capitalisation	LU1525419294	519,000.00		USD	63.53	60.54	54.69
Class UCITS ETF DR - HEDGED of capitalisation	LU2339917168	43,000.00		EUR	51.00	-	-
<b>Total Net Assets</b>				<b>USD</b>	<b>44,986,873.70</b>	<b>21,707,540.34</b>	<b>22,772,881.72</b>

## AMUNDI INDEX BREAKEVEN INFLATION USD 10Y

	Isin	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		30/09/2021			30/09/2021	30/09/2020	30/09/2019
Class UCITS ETF DR of capitalisation	LU2037750168	5,468,152.00		USD	55.84	50.61	-
<b>Total Net Assets</b>				<b>USD</b>	<b>305,317,230.31</b>	<b>31,387,504.22</b>	<b>-</b>

## AMUNDI INDEX J.P. MORGAN EMU GOVIES IG

	Isin	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		30/09/2021			30/09/2021	30/09/2020	30/09/2019
Class A3E of capitalisation	LU1250883508	229.12		EUR	111.37	113.40	112.57
Class A3E of distribution	LU1250883680	47.00		EUR	100.58	104.23	106.07
Class AE of capitalisation	LU1050470373	122,481.77		EUR	121.27	123.80	123.28
Class AE of distribution	LU1050470456	2,961.86		EUR	106.90	110.93	112.44
Class I13E of capitalisation	LU2175861785	70,617.11		EUR	1,017.09	1,034.83	-
Class I14E of capitalisation	LU1645687762	363,789.87		EUR	1,093.60	1,113.26	1,105.51
Class I15E of capitalisation	LU2297532827	259,226.00		EUR	991.45	-	-
Class IE of capitalisation	LU1050469870	165,439.45		EUR	1,228.92	1,252.01	1,244.29
Class IE of distribution	LU1050469953	13,394.52		EUR	1,072.02	1,112.76	1,129.02
Class ME of capitalisation	LU1050470027	10.00		EUR	122.94	125.42	124.82
Class OE of capitalisation	LU1050470290	1.00		EUR	1,239.09	1,260.99	1,251.85
Class RE of capitalisation	LU1050470530	3,193.01		EUR	123.04	125.48	124.83
Class RE of distribution	LU1050470613	174.47		EUR	107.16	111.35	112.98
Class UCITS ETF DR of capitalisation	LU1437018598	9,519,154.00		EUR	55.51	56.55	56.19
Class UCITS ETF DR of distribution	LU1737653714	46,677.00		EUR	51.86	53.83	54.61
<b>Total Net Assets</b>				<b>EUR</b>	<b>1,490,808,449.06</b>	<b>1,598,183,298.32</b>	<b>1,509,166,125.57</b>

## AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES

	Isin	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		30/09/2021			30/09/2021	30/09/2020	30/09/2019
Class A4E of capitalisation	LU1818749456	36,934.00		EUR	105.95	108.69	109.75
Class A4HE of capitalisation	LU1854486492	2,088,954.02		EUR	108.37	112.07	109.23
Class A5E of capitalisation	LU2083144597	1.00		EUR	99.56	101.93	-
Class AHE of capitalisation	LU0389812933	1,977,353.64		EUR	140.66	145.76	142.32
Class AHE of distribution	LU0389813071	4,077.34		EUR	101.61	106.82	106.08
Class I13HE of capitalisation	LU2244410531	39,653.71		EUR	970.80	-	-
Class I14HE of capitalisation	LU2244410614	292,740.99		EUR	967.01	-	-
Class I14HG of distribution	LU2244410705	116,125.15		GBP	972.85	-	-
Class I16HE of capitalisation	LU2269164070	100,828.19		EUR	975.97	-	-
Class IE of capitalisation	LU1435162026	66,181.38		EUR	1,008.75	1,035.10	1,045.42
Class IHE of capitalisation	LU0389812693	206,642.61		EUR	1,433.58	1,483.26	1,446.15
Class IHE of distribution	LU0389812776	2,125.91		EUR	1,011.53	1,063.49	1,056.14
Class ME of capitalisation	LU1435162539	444.27		EUR	112.52	115.52	116.73
Class MHE of capitalisation	LU0389812859	90,761.57		EUR	135.04	139.79	136.37
Class OHE of capitalisation	LU0557865697	-		EUR	-	1,189.50	1,158.88
Class RE of capitalisation	LU1435162968	1.00		EUR	111.04	113.88	114.99
Class RHE of capitalisation	LU0987207585	1,736.53		EUR	99.94	103.46	101.85
Class RHE of distribution	LU0987207668	14,642.01		EUR	101.57	106.79	106.04
Class UCITS ETF DR EUR HEDGED of capitalisation	LU1708330235	7,638,200.00		EUR	52.31	54.13	52.79
Class UCITS ETF DR GBP HEDGED of distribution	LU2355200796	185,001.00		GBP	49.67	-	-
Class UCITS ETF DR of capitalisation	LU1437016204	5,013,450.00		EUR	52.28	53.64	54.18
Class UCITS ETF DR of distribution	LU1737653631	312,500.00		EUR	54.62	56.98	58.57
<b>Total Net Assets</b>				<b>EUR</b>	<b>2,128,763,460.80</b>	<b>1,874,547,137.54</b>	<b>1,398,622,869.97</b>

## AMUNDI BBB EURO CORPORATE INVESTMENT GRADE

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class UCITS ETF DR EUR of capitalisation	LU1681041387	8,071,501.00	EUR	16.28	16.08	16.06
<b>Total Net Assets</b>			<b>EUR</b>	<b>131,398,005.42</b>	<b>357,734,223.64</b>	<b>322,374,342.15</b>

## AMUNDI EURO CORPORATE EX FINANCIALS IBOXX

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class UCITS ETF EUR of capitalisation	LU1681040140	-	EUR	-	115.63	115.83
<b>Total Net Assets</b>			<b>EUR</b>	<b>-</b>	<b>8,787,965.18</b>	<b>13,089,198.31</b>

## AMUNDI EURO CORPORATE FINANCIALS IBOXX

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class UCITS ETF EUR of capitalisation	LU1681040066	671,000.00	EUR	139.11	138.21	138.12
<b>Total Net Assets</b>			<b>EUR</b>	<b>93,346,102.29</b>	<b>153,686,334.75</b>	<b>138,808,675.47</b>

## AMUNDI EURO CORPORATES

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class UCITS ETF 2 DR of capitalisation	LU1681039647	-	EUR	-	226.78	226.88
<b>Total Net Assets</b>			<b>EUR</b>	<b>-</b>	<b>1,075,388,804.47</b>	<b>1,024,132,885.93</b>

## AMUNDI EURO HIGH YIELD LIQUID BOND IBOXX

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class UCITS ETF EUR of capitalisation	LU1681040496	1,871,001.00	EUR	243.03	228.36	232.52
<b>Total Net Assets</b>			<b>EUR</b>	<b>454,718,489.76</b>	<b>278,830,508.81</b>	<b>479,924,466.31</b>

## AMUNDI FLOATING RATE EURO CORPORATE 1-3

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class UCITS ETF EUR of capitalisation	LU1681041114	8,848,001.00	EUR	100.69	100.74	100.94
Class UCITS ETF HEDGED GBP of capitalisation	LU1923163676	34,000.00	GBP	51.39	51.12	50.82
Class UCITS ETF HEDGED USD of capitalisation	LU1923163759	20,000.00	USD	52.65	52.26	51.48
<b>Total Net Assets</b>			<b>EUR</b>	<b>893,874,814.14</b>	<b>885,260,981.05</b>	<b>830,279,349.15</b>

## AMUNDI FLOATING RATE EURO CORPORATE 3-7

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class UCITS ETF EUR of capitalisation	LU1931974189	-	EUR	-	51.49	51.41
<b>Total Net Assets</b>			<b>EUR</b>	<b>-</b>	<b>5,200,563.86</b>	<b>55,114,135.02</b>

## AMUNDI FLOATING RATE USD CORPORATE

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class UCITS ETF HEDGED CHF of capitalisation	LU1732799066	-	CHF	-	49.36	49.52
Class UCITS ETF HEDGED EUR of capitalisation	LU1681041031	15,371,000.00	EUR	50.02	50.11	50.10
Class UCITS ETF HEDGED MXN of capitalisation	LU2098887180	63,000.00	MXN	1,085.00	1,032.57	-
Class UCITS ETF USD of capitalisation	LU1681040900	5,302,101.00	USD	111.98	111.20	109.21
<b>Total Net Assets</b>			<b>USD</b>	<b>1,488,063,778.35</b>	<b>1,526,231,541.26</b>	<b>2,534,239,945.56</b>

## AMUNDI GLOBAL EMERGING BOND MARKIT IBOXX

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class UCITS ETF USD of capitalisation	LU1681041205	1,505,500.00	USD	145.59	140.29	141.18
<b>Total Net Assets</b>			<b>USD</b>	<b>219,191,579.87</b>	<b>195,633,133.59</b>	<b>228,288,056.14</b>

## AMUNDI GLOBAL INFLATION-LINKED BOND

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class IU of capitalisation	LU2343996752	1.00	USD	1,003.72	-	-
Class I13HE of capitalisation	LU2360786805	1.00	EUR	997.89	-	-
Class I13HC EXF of capitalisation	LU2343868753	90,908.26	CHF	1,002.10	-	-
Class I13HE EXF of capitalisation	LU2343878984	12,415.26	EUR	1,002.42	-	-
Class I13HG EXF of distribution	LU2343866039	9,184.19	GBP	1,003.85	-	-
Class I13HU EXF of capitalisation	LU2343996083	28,672.52	USD	1,003.86	-	-
<b>Total Net Assets</b>			<b>USD</b>	<b>153,299,474.92</b>	<b>-</b>	<b>-</b>

## AMUNDI GOVT BOND EUROMTS BROAD INVESTMENT GRADE

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class UCITS ETF DR EUR of capitalisation	LU1681046261	2,120,000.00	EUR	249.85	254.79	253.64
<b>Total Net Assets</b>			<b>EUR</b>	<b>529,672,410.21</b>	<b>595,958,475.18</b>	<b>423,584,393.89</b>

## AMUNDI GOVT BOND HIGHEST RATED EUROMTS INVESTMENT GRADE

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class UCITS ETF DR EUR of capitalisation	LU1681046691	1,011,000.00	EUR	239.37	247.40	247.63
<b>Total Net Assets</b>			<b>EUR</b>	<b>242,005,612.94</b>	<b>295,895,780.72</b>	<b>276,606,013.69</b>

## AMUNDI GOVT BOND HIGHEST RATED EUROMTS INVESTMENT GRADE 1-3

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class UCITS ETF DR EUR of capitalisation	LU1681046428	-	EUR	-	79.98	80.85
<b>Total Net Assets</b>			<b>EUR</b>	<b>-</b>	<b>5,118,470.65</b>	<b>11,157,273.30</b>

## AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class UCITS ETF DR EUR of capitalisation	LU1681046774	3,898,000.00	EUR	256.64	259.54	256.95
Class UCITS ETF DR EUR of distribution	LU1681046857	883,600.00	EUR	238.12	244.46	246.35
<b>Total Net Assets</b>			<b>EUR</b>	<b>1,210,800,842.90</b>	<b>1,204,958,742.93</b>	<b>979,188,771.14</b>

## AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE 1-3

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class UCITS ETF DR EUR of capitalisation	LU1681046345	1,309,001.00	EUR	114.72	115.18	115.78
<b>Total Net Assets</b>			<b>EUR</b>	<b>150,163,162.14</b>	<b>186,594,684.88</b>	<b>181,660,910.11</b>

## AMUNDI US TREASURY 1-3

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class UCITS ETF DR USD of capitalisation	LU1681040819	455,100.00	USD	181.19	181.46	175.60
<b>Total Net Assets</b>			<b>USD</b>	<b>82,461,753.48</b>	<b>65,780,856.46</b>	<b>62,251,781.65</b>

**AMUNDI US TREASURY 3-7**

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class UCITS ETF DR USD of capitalisation	LU1681040736	43,500.00	USD	229.99	234.35	219.35
<b>Total Net Assets</b>			<b>USD</b>	<b>10,004,709.14</b>	<b>16,052,911.33</b>	<b>33,231,747.87</b>

**AMUNDI US TREASURY 7-10**

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class UCITS ETF DR - HEDGED EUR of capitalisation	LU2153616169	31,000.00	EUR	49.86	-	-
Class UCITS ETF DR USD of capitalisation	LU1681040652	814,700.00	USD	290.23	304.79	277.64
<b>Total Net Assets</b>			<b>USD</b>	<b>238,238,460.61</b>	<b>784,846,116.92</b>	<b>705,207,198.46</b>

**AMUNDI PRIME EURO CORPORATES**

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class UCITS ETF DR of capitalisation	LU2089238625	1,710,662.00	EUR	20.29	19.99	-
Class UCITS ETF DR of distribution	LU1931975079	63,487,840.00	EUR	20.79	20.78	21.00
<b>Total Net Assets</b>			<b>EUR</b>	<b>1,354,909,459.44</b>	<b>870,635,304.81</b>	<b>175,851,024.18</b>

**AMUNDI PRIME EURO GOV BONDS 0-1Y**

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class UCITS ETF DR of capitalisation	LU2233156582	85,341.00	EUR	19.90	-	-
<b>Total Net Assets</b>			<b>EUR</b>	<b>1,698,360.23</b>	<b>-</b>	<b>-</b>

**AMUNDI PRIME EURO GOVIES**

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class IE of capitalisation	LU2339731064	148,901.00	EUR	1,005.81	-	-
Class UCITS ETF DR of capitalisation	LU2089238898	6,983,619.00	EUR	20.25	20.62	-
Class UCITS ETF DR of distribution	LU1931975152	37,588,060.00	EUR	21.01	21.75	21.85
<b>Total Net Assets</b>			<b>EUR</b>	<b>1,081,006,321.56</b>	<b>640,435,446.30</b>	<b>115,941,694.23</b>

**AMUNDI PRIME GLOBAL GOVIES**

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class UCITS ETF DR of capitalisation	LU2089238971	38,373.00	EUR	19.86	20.33	-
Class UCITS ETF DR of distribution	LU1931975236	1,038,000.00	EUR	20.84	21.71	22.13
<b>Total Net Assets</b>			<b>EUR</b>	<b>22,395,155.49</b>	<b>23,961,229.99</b>	<b>17,700,803.43</b>

**AMUNDI PRIME US CORPORATES**

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class UCITS ETF DR of capitalisation	LU2089239276	322,592.00	USD	21.50	21.14	-
Class UCITS ETF DR of distribution	LU2037749152	5,664,153.00	USD	21.50	21.83	20.15
<b>Total Net Assets</b>			<b>USD</b>	<b>128,695,517.19</b>	<b>131,655,595.40</b>	<b>11,141,187.07</b>

**AMUNDI PRIME US TREASURY**

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class UCITS ETF DR of capitalisation	LU2089239193	166,847.00	USD	20.86	21.58	-
Class UCITS ETF DR of distribution	LU1931975319	213,702.00	USD	21.67	22.88	21.49
<b>Total Net Assets</b>			<b>USD</b>	<b>8,111,112.52</b>	<b>14,082,390.05</b>	<b>3,994,462.76</b>

**AMUNDI PRIME US TREASURY BOND 0-1 Y**

	Isin	Number of shares 30/09/2021	Currency	NAV per share 30/09/2021	NAV per share 30/09/2020	NAV per share 30/09/2019
Class UCITS ETF DR HEDGED EUR of capitalisation	LU2182388749	10,167,684.00	EUR	19.84	19.99	-
Class UCITS ETF DR HEDGED MXN of capitalisation	LU2182388822	25,450.00	MXN	525.04	503.71	-
Class UCITS ETF DR USD of capitalisation	LU2182388665	1,109,418.00	USD	20.03	20.02	-
<b>Total Net Assets</b>			<b>USD</b>	<b>256 708 044.65</b>	<b>20 070 235.67</b>	<b>-</b>

	Notes	AMUNDI MSCI EUROPE CLIMATE TRANSITION CTB	AMUNDI MSCI WORLD CLIMATE TRANSITION CTB	AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	AMUNDI INDEX FTSE EPRA NAREIT GLOBAL
		30/09/21 EUR	30/09/21 EUR	30/09/21 EUR	30/09/21 EUR
<b>Income</b>		<b>1,207,245.39</b>	<b>22,942,506.59</b>	<b>897,487.85</b>	<b>24,651,364.34</b>
Net dividends	2	1,207,230.97	22,941,339.64	889,954.61	24,420,329.70
Bond interest	2	-	-	-	-
Bank interest	2	-	-	554.78	4,481.44
Securities lending income	6	14.42	198.85	6,978.46	226,553.20
Interest received on swaps		-	-	-	-
Other income		-	968.10	-	-
<b>Expenses</b>		<b>160,154.49</b>	<b>3,644,968.13</b>	<b>216,909.11</b>	<b>1,793,082.32</b>
Management fees	4	43,686.62	1,076,912.96	137,897.09	403,529.16
Administrative fees	4	46,118.33	1,710,707.07	54,572.12	950,568.61
Transactions fees	2	67,974.50	841,868.58	23,542.91	414,747.83
Bank interest & similar charges		2,375.04	15,479.52	896.99	24,236.72
Other expenses		-	-	-	-
<b>Net realised profit/(loss) from investments</b>		<b>1,047,090.90</b>	<b>19,297,538.46</b>	<b>680,578.74</b>	<b>22,858,282.02</b>
Net realised profit/(loss) on securities sold	2	1,407,196.64	69,198,956.39	5,172,216.91	23,331,971.24
Net realised profit/(loss) on forward foreign exchange contracts	2	-	-	-	6,453,848.39
Net realised profit/(loss) on financial futures	2	133,791.11	2,665,896.94	122,228.88	1,655,817.75
Net realised profit/(loss) on swaps	2	-	-	-	-
Net realised profit/(loss) on foreign exchange	2	-30,626.95	-14,043,117.13	-1,078,192.77	-3,429,489.68
<b>Net realised profit/(loss)</b>		<b>2,557,451.70</b>	<b>77,119,274.66</b>	<b>4,896,831.76</b>	<b>50,870,429.72</b>
Net change in unrealised appreciation/(depreciation) on investments		10,403,234.18	349,381,412.20	8,149,875.64	182,800,372.02
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-	-	-	645,143.28
Net change in unrealised appreciation/(depreciation) on financial futures		-9,420.53	-450,309.58	-6,044.69	-208,873.68
Net change in unrealised appreciation/(depreciation) on swaps		-	-	-	-
<b>Result of operations</b>		<b>12,951,265.35</b>	<b>426,050,377.28</b>	<b>13,040,662.71</b>	<b>234,107,071.34</b>
Dividend paid	9	-	-	-	-1,442,573.05
Subscriptions		32,292,165.32	757,588,074.86	3,912,977.42	353,878,627.08
Redemptions		-26,663,108.22	-212,939,321.33	-25,484,535.95	-324,806,913.92
<b>Increase/(decrease) in net assets</b>		<b>18,580,322.45</b>	<b>970,699,130.81</b>	<b>-8,530,895.82</b>	<b>261,736,211.45</b>
<b>Reevaluation of consolidated Net Assets</b>		-	-	-	-
<b>Net assets at the beginning of the year</b>		<b>50,492,633.43</b>	<b>1,347,897,586.29</b>	<b>58,094,493.70</b>	<b>695,883,708.56</b>
<b>Net assets at the end of the year</b>		<b>69,072,955.88</b>	<b>2,318,596,717.10</b>	<b>49,563,597.88</b>	<b>957,619,920.01</b>

The accompanying notes form an integral part of these financial statements



AMUNDI INDEX MSCI AC FAR EAST EX JAPAN	AMUNDI INDEX MSCI EMERGING MARKETS	AMUNDI INDEX MSCI EUROPE	AMUNDI INDEX MSCI JAPAN	AMUNDI INDEX MSCI NORTH AMERICA	AMUNDI INDEX MSCI WORLD	AMUNDI CAC 40	AMUNDI EURO STOXX 50
30/09/21 USD	30/09/21 USD	30/09/21 EUR	30/09/21 JPY	30/09/21 USD	30/09/21 USD	30/09/21 EUR	30/09/21 EUR
<b>4,886,289.18</b>	<b>133,745,385.84</b>	<b>62,384,555.64</b>	<b>2,310,704,155</b>	<b>35,100,799.78</b>	<b>45,482,558.16</b>	<b>32,670,257.51</b>	<b>53,506,326.53</b>
4,860,760.44	132,686,366.20	61,592,450.71	2,272,618,221	34,552,799.16	44,917,517.47	32,429,655.47	53,043,402.10
-	-	-	-	-	-	-	-
29.94	47,630.94	8.86	188,532	816.16	174.47	-	24.45
25,498.80	1,011,388.70	792,096.07	37,897,402	547,184.46	564,866.22	240,602.04	462,899.98
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<b>1,185,662.47</b>	<b>13,459,699.39</b>	<b>5,539,687.71</b>	<b>324,888,392</b>	<b>5,682,508.33</b>	<b>4,640,153.15</b>	<b>3,402,383.61</b>	<b>4,537,114.49</b>
340,543.62	3,738,688.05	1,210,300.15	194,715,932	2,051,130.74	1,174,783.17	1,573,448.51	628,633.65
272,434.69	5,385,201.70	1,800,089.64	96,617,995	2,587,814.78	1,870,508.73	1,258,758.86	2,514,534.77
570,430.61	4,273,171.72	2,410,656.70	31,497,375	1,033,496.56	1,577,802.01	535,785.03	1,346,098.40
2,253.55	62,637.92	118,641.22	2,057,090	10,066.25	17,059.24	34,391.21	47,847.67
-	-	-	-	-	-	-	-
<b>3,700,626.71</b>	<b>120,285,686.45</b>	<b>56,844,867.93</b>	<b>1,985,815,763</b>	<b>29,418,291.45</b>	<b>40,842,405.01</b>	<b>29,267,873.90</b>	<b>48,969,212.04</b>
40,080,479.76	39,301,064.78	9,936,099.53	7,844,875,044	210,216,844.19	44,507,837.28	49,080,556.55	129,194,111.10
0.10	-40.46	-	465,441,137	3,228,041.20	-1,088,284.37	-	-
222,385.53	10,821,376.13	4,306,317.49	139,767,144	5,954,274.41	6,685,755.34	3,209,105.41	2,527,392.50
-	-	-	-	-	-	-	-
1,069,019.00	-24,947,053.33	1,414,164.40	2,726,798	1,220,201.20	2,534,248.61	2,818.38	10,099.64
<b>45,072,511.10</b>	<b>145,461,033.57</b>	<b>72,501,449.35</b>	<b>10,438,625,886</b>	<b>250,037,652.45</b>	<b>93,481,961.87</b>	<b>81,560,354.24</b>	<b>180,700,815.28</b>
-14,011,594.48	564,067,853.52	460,828,208.67	19,936,802,761	533,811,554.44	557,102,916.32	315,023,516.59	473,687,384.67
-	-8.53	-	-59,330,071	-3,983,988.58	-671,465.28	-	-
-15,699.88	-2,441,636.65	-257,641.05	2,285,250	-641,865.50	-633,259.01	147,573.00	66,460.00
-	-	-	-	-	-	-	-
<b>31,045,216.74</b>	<b>707,087,241.91</b>	<b>533,072,016.97</b>	<b>30,318,383,826</b>	<b>779,223,352.81</b>	<b>649,280,153.90</b>	<b>396,731,443.83</b>	<b>654,454,659.95</b>
-	-10,766,257.45	-4,867,772.37	-427,761,287	-2,507,079.15	-3,656,649.68	-3,323,002.01	-1,883,306.70
250,773,623.55	2,624,123,959.18	1,611,628,535.94	62,853,858,768	1,746,055,270.69	2,761,692,231.63	130,251,601.69	211,983,877.93
-228,782,585.41	-1,117,701,827.51	-821,599,790.90	-84,453,172,768	-1,630,316,693.56	-1,347,505,186.47	-305,824,373.08	-832,167,606.08
<b>53,036,254.88</b>	<b>2,202,743,116.13</b>	<b>1,318,232,989.64</b>	<b>8,291,308,539</b>	<b>892,454,850.79</b>	<b>2,059,810,549.38</b>	<b>217,835,670.43</b>	<b>32,387,625.10</b>
-	-	-	-	-	-	-	-
<b>162,819,502.33</b>	<b>3,711,412,759.29</b>	<b>1,729,162,390.83</b>	<b>106,125,492,509</b>	<b>2,549,167,883.78</b>	<b>1,904,997,805.89</b>	<b>1,013,196,756.04</b>	<b>2,271,536,700.49</b>
<b>215,855,757.21</b>	<b>5,914,155,875.42</b>	<b>3,047,395,380.47</b>	<b>114,416,801,048</b>	<b>3,441,622,734.57</b>	<b>3,964,808,355.27</b>	<b>1,231,032,426.47</b>	<b>2,303,924,325.59</b>

The accompanying notes form an integral part of these financial statements

	Notes	AMUNDI EUROPE EQUITY MULTI SMART ALLOCATION SCIENTIFIC BETA	AMUNDI FTSE EPRA EUROPE REAL ESTATE	AMUNDI FTSE MIB	AMUNDI GLOBAL INFRASTRUCTURE
		30/09/21 EUR	30/09/21 EUR	30/09/21 EUR	30/09/21 EUR
<b>Income</b>		<b>20,122.09</b>	<b>577,073.27</b>	<b>564,962.42</b>	<b>176,888.51</b>
Net dividends	2	20,122.09	577,073.27	564,962.42	176,888.51
Bond interest	2	-	-	-	-
Bank interest	2	-	-	-	-
Securities lending income	6	-	-	-	-
Interest received on swaps		-	-	-	-
Other income		-	-	-	-
<b>Expenses</b>		<b>27,887.71</b>	<b>133,409.14</b>	<b>125,338.52</b>	<b>416,969.81</b>
Management fees	4	20,716.57	95,138.43	55,651.16	340,460.34
Administrative fees	4	6,905.55	38,055.43	69,564.11	75,657.83
Transactions fees	2	214.25	199.55	116.13	848.73
Bank interest & similar charges		51.34	15.73	7.12	2.91
Other expenses		-	-	-	-
<b>Net realised profit/(loss) from investments</b>		<b>-7,765.62</b>	<b>443,664.13</b>	<b>439,623.90</b>	<b>-240,081.30</b>
Net realised profit/(loss) on securities sold	2	2,697,780.56	7,408,376.47	13,533,840.09	12,422,708.36
Net realised profit/(loss) on forward foreign exchange contracts	2	-	-	-	-
Net realised profit/(loss) on financial futures	2	-	-	-	-
Net realised profit/(loss) on swaps	2	-754,812.04	-4,363,681.55	7,188.57	-5,927,336.51
Net realised profit/(loss) on foreign exchange	2	-443,319.11	-122,209.47	-1,604.28	-1,027,772.62
<b>Net realised profit/(loss)</b>		<b>1,491,883.79</b>	<b>3,366,149.58</b>	<b>13,979,048.28</b>	<b>5,227,517.93</b>
Net change in unrealised appreciation/(depreciation) on investments		251,164.63	3,696,318.44	5,170,336.25	10,222,923.67
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-	-	-	-
Net change in unrealised appreciation/(depreciation) on financial futures		-	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps		-23,645.46	-461,567.34	119,171.26	-310,051.50
<b>Result of operations</b>		<b>1,719,402.96</b>	<b>6,600,900.68</b>	<b>19,268,555.79</b>	<b>15,140,390.10</b>
Dividend paid	9	-	-	-	-
Subscriptions		-	9,109,564.11	82,575,334.50	25,989,332.80
Redemptions		-6,912,785.78	-7,261,323.94	-67,163,834.47	-19,767,751.80
<b>Increase/(decrease) in net assets</b>		<b>-5,193,382.82</b>	<b>8,449,140.85</b>	<b>34,680,055.82</b>	<b>21,361,971.10</b>
<b>Reevaluation of consolidated Net Assets</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net assets at the beginning of the year</b>		<b>12,087,929.42</b>	<b>36,317,569.78</b>	<b>41,004,048.03</b>	<b>62,128,452.65</b>
<b>Net assets at the end of the year</b>		<b>6,894,546.60</b>	<b>44,766,710.63</b>	<b>75,684,103.85</b>	<b>83,490,423.75</b>

The accompanying notes form an integral part of these financial statements

AMUNDI JAPAN TOPIX	AMUNDI JPX-NIKKEI 400	AMUNDI MSCI BRAZIL	AMUNDI MSCI CHINA	AMUNDI MSCI EASTERN EUROPE EX RUSSIA	AMUNDI MSCI EM ASIA	AMUNDI MSCI EM LATIN AMERICA	AMUNDI MSCI EMERGING MARKETS
30/09/21 EUR	30/09/21 EUR	30/09/21 USD	30/09/21 EUR	30/09/21 EUR	30/09/21 EUR	30/09/21 EUR	30/09/21 EUR
<b>8,347,643.32</b>	<b>692,504.21</b>	<b>89,863.78</b>	<b>803,321.61</b>	<b>243,045.16</b>	<b>12,187,122.72</b>	<b>1,707,074.72</b>	<b>23,290,901.65</b>
8,347,643.32	688,007.18	89,863.78	803,321.61	243,045.16	12,187,122.72	1,706,205.63	23,290,842.81
-	-	-	-	-	-	-	-
-	4,497.03	-	-	-	-	869.09	58.84
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<b>3,465,323.60</b>	<b>464,729.34</b>	<b>54,081.49</b>	<b>386,107.79</b>	<b>54,589.00</b>	<b>5,951,236.62</b>	<b>735,485.92</b>	<b>8,607,373.33</b>
2,455,470.71	202,233.84	44,135.97	315,547.12	27,229.87	2,927,046.93	363,729.33	4,232,454.86
955,795.05	252,792.48	9,808.02	70,121.58	27,229.87	2,927,046.93	363,729.33	4,232,454.86
51,018.33	4,015.97	100.52	382.19	120.64	89,685.43	7,887.85	139,746.07
3,039.51	5,687.05	36.98	56.90	8.62	5,795.08	139.41	2,717.54
-	-	-	-	-	1,662.25	-	-
<b>4,882,319.72</b>	<b>227,774.87</b>	<b>35,782.29</b>	<b>417,213.82</b>	<b>188,456.16</b>	<b>6,235,886.10</b>	<b>971,588.80</b>	<b>14,683,528.32</b>
171,090,158.77	37,463,562.54	2,716,254.89	15,117,077.80	4,690,806.87	782,310,902.41	105,599,540.98	1,124,255,931.65
3,203,466.25	426,885.74	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-43,682,842.40	-4,681,272.24	871,310.07	-13,963,082.51	827,117.53	-566,076,823.91	-72,197,702.60	-636,810,024.74
-5,764,961.92	-1,003,683.19	-119,710.50	-747,367.41	-99,475.90	-16,002,738.77	1,252,252.26	-25,794,274.34
<b>129,728,140.42</b>	<b>32,433,267.72</b>	<b>3,503,636.75</b>	<b>823,841.70</b>	<b>5,606,904.66</b>	<b>206,467,225.83</b>	<b>35,625,679.44</b>	<b>476,335,160.89</b>
46,388,104.55	18,906,148.70	-77,440.19	8,410,757.62	4,176,694.16	109,760,235.53	28,613,022.34	125,371,923.44
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
13,644,492.01	1,190,911.87	-95,653.69	1,406,656.49	-119,051.25	51,475,436.03	59,435.06	80,541,316.22
<b>189,760,736.98</b>	<b>52,530,328.29</b>	<b>3,330,542.87</b>	<b>10,641,255.81</b>	<b>9,664,547.57</b>	<b>367,702,897.39</b>	<b>64,298,136.84</b>	<b>682,248,400.55</b>
-	-	-	-	-	-	-	-
640,150,160.24	115,697,338.41	3,938,462.50	43,848,628.24	8,083,748.48	1,171,829,042.34	521,559,560.01	852,894,406.45
-522,599,211.65	-91,570,248.77	-9,810,734.60	-44,254,825.38	-8,065,313.60	-1,206,830,122.65	-494,280,201.11	-1,323,167,301.68
<b>307,311,685.57</b>	<b>76,657,417.93</b>	<b>-2,541,729.23</b>	<b>10,235,058.67</b>	<b>9,682,982.45</b>	<b>332,701,817.08</b>	<b>91,577,495.74</b>	<b>211,975,505.32</b>
-	-	-	-	-	-	-	-
<b>749,875,983.87</b>	<b>199,477,463.33</b>	<b>9,053,475.28</b>	<b>63,190,661.64</b>	<b>22,146,539.79</b>	<b>2,152,610,809.49</b>	<b>124,308,540.73</b>	<b>3,607,787,066.43</b>
<b>1,057,187,669.44</b>	<b>276,134,881.26</b>	<b>6,511,746.05</b>	<b>73,425,720.31</b>	<b>31,829,522.24</b>	<b>2,485,312,626.57</b>	<b>215,886,036.47</b>	<b>3,819,762,571.75</b>

The accompanying notes form an integral part of these financial statements

	Notes	AMUNDI MSCI EUROPE	AMUNDI MSCI EUROPE EX SWITZERLAND	AMUNDI MSCI EUROPE EX UK	AMUNDI MSCI EUROPE GROWTH
		30/09/21 EUR	30/09/21 EUR	30/09/21 EUR	30/09/21 EUR
<b>Income</b>		<b>15,710,636.15</b>	<b>443,974.34</b>	<b>105,071.68</b>	<b>164,322.45</b>
Net dividends	2	15,710,636.15	443,974.34	103,805.34	164,322.45
Bond interest	2	-	-	-	-
Bank interest	2	-	-	-	-
Securities lending income	6	-	-	1,266.34	-
Interest received on swaps		-	-	-	-
Other income		-	-	-	-
<b>Expenses</b>		<b>3,872,939.54</b>	<b>314,552.06</b>	<b>8,019.90</b>	<b>117,615.00</b>
Management fees	4	1,262,553.61	180,000.39	286.56	83,740.53
Administrative fees	4	2,525,107.21	132,701.12	5,159.32	33,496.26
Transactions fees	2	81,574.79	1,764.60	2,364.90	179.88
Bank interest & similar charges		3,703.93	85.95	209.12	198.33
Other expenses		-	-	-	-
<b>Net realised profit/(loss) from investments</b>		<b>11,837,696.61</b>	<b>129,422.28</b>	<b>97,051.78</b>	<b>46,707.45</b>
Net realised profit/(loss) on securities sold	2	605,320,458.52	18,828,694.47	751,678.44	6,392,836.69
Net realised profit/(loss) on forward foreign exchange contracts	2	-	-	-	-
Net realised profit/(loss) on financial futures	2	-	-	11,864.62	-
Net realised profit/(loss) on swaps	2	-103,538,657.78	-10,886,261.82	-	-4,115,951.62
Net realised profit/(loss) on foreign exchange	2	-19,525,105.15	1,231,622.31	33,170.82	-48,294.85
<b>Net realised profit/(loss)</b>		<b>494,094,392.20</b>	<b>9,303,477.24</b>	<b>893,765.66</b>	<b>2,275,297.67</b>
Net change in unrealised appreciation/(depreciation) on investments		76,237,734.42	18,492,687.70	693,731.01	3,532,836.68
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-	-	-	-
Net change in unrealised appreciation/(depreciation) on financial futures		-	-	91.15	-
Net change in unrealised appreciation/(depreciation) on swaps		41,875,775.53	1,035,554.44	-	142,469.86
<b>Result of operations</b>		<b>612,207,902.15</b>	<b>28,831,719.38</b>	<b>1,587,587.82</b>	<b>5,950,604.21</b>
Dividend paid	9	-	-	-	-
Subscriptions		1,010,852,084.38	161,577,996.40	-	54,091,265.49
Redemptions		-1,262,330,581.90	-54,089,803.59	-6,435,454.54	-46,077,507.20
<b>Increase/(decrease) in net assets</b>		<b>360,729,404.63</b>	<b>136,319,912.19</b>	<b>-4,847,866.72</b>	<b>13,964,362.50</b>
<b>Reevaluation of consolidated Net Assets</b>		-	-	-	-
<b>Net assets at the beginning of the year</b>		<b>2,317,254,355.83</b>	<b>29,417,621.14</b>	<b>9,736,018.36</b>	<b>35,142,521.09</b>
<b>Net assets at the end of the year</b>		<b>2,677,983,760.46</b>	<b>165,737,533.33</b>	<b>4,888,151.64</b>	<b>49,106,883.59</b>

The accompanying notes form an integral part of these financial statements

AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR	AMUNDI MSCI EUROPE LOW SIZE FACTOR	AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR	AMUNDI MSCI EUROPE MOMENTUM FACTOR	AMUNDI MSCI EUROPE QUALITY FACTOR	AMUNDI MSCI EUROPE VALUE FACTOR	AMUNDI MSCI INDIA	AMUNDI MSCI NORDIC
30/09/21 EUR	30/09/21 EUR	30/09/21 EUR	30/09/21 EUR	30/09/21 EUR	30/09/21 EUR	30/09/21 EUR	30/09/21 EUR
<b>278,549.56</b>	<b>220,204.60</b>	<b>1,732,699.37</b>	<b>973,227.84</b>	<b>1,555,754.56</b>	<b>6,669,609.95</b>	<b>1,631,990.51</b>	<b>2,015,182.93</b>
278,549.56	220,204.60	1,732,699.37	973,227.84	1,555,754.56	6,669,609.95	1,631,990.51	2,015,182.93
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<b>111,430.48</b>	<b>85,854.72</b>	<b>464,024.63</b>	<b>955,997.80</b>	<b>1,331,576.83</b>	<b>1,626,479.54</b>	<b>1,268,605.20</b>	<b>639,417.48</b>
62,803.48	48,350.76	260,162.99	534,683.46	742,476.68	911,304.34	1,107,848.97	381,202.83
48,310.40	37,192.81	200,125.43	411,295.00	571,135.97	701,003.37	158,264.05	254,135.28
299.82	295.17	3,698.21	9,575.70	17,964.18	12,811.16	2,281.57	3,712.91
16.78	15.98	38.00	443.64	-	1,360.67	210.61	366.46
-	-	-	-	-	-	-	-
<b>167,119.08</b>	<b>134,349.88</b>	<b>1,268,674.74</b>	<b>17,230.04</b>	<b>224,177.73</b>	<b>5,043,130.41</b>	<b>363,385.31</b>	<b>1,375,765.45</b>
10,603,880.49	6,298,183.35	27,382,228.63	69,985,545.06	138,668,320.64	134,455,881.17	27,696,032.78	43,925,766.00
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-5,609,321.62	-1,723,395.72	-23,794,841.02	-36,575,822.80	-58,385,888.42	-50,118,757.34	17,308,268.90	-21,597,839.12
-846,716.06	144,047.24	-1,158,530.46	-3,067,285.37	-9,160,950.84	9,929,165.23	571,807.85	800,958.78
<b>4,314,961.89</b>	<b>4,853,184.75</b>	<b>3,697,531.89</b>	<b>30,359,666.93</b>	<b>71,345,659.11</b>	<b>99,309,419.47</b>	<b>45,939,494.84</b>	<b>24,504,651.11</b>
3,968,032.15	3,193,778.97	23,922,432.73	42,711,317.70	19,836,964.50	30,380,541.97	15,448,977.08	36,614,806.57
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
47,568.12	348,154.07	1,343,002.90	3,482,717.30	12,372,525.71	7,195,653.94	2,211,596.54	3,209,740.49
<b>8,330,562.16</b>	<b>8,395,117.79</b>	<b>28,962,967.52</b>	<b>76,553,701.93</b>	<b>103,555,149.32</b>	<b>136,885,615.38</b>	<b>63,600,068.46</b>	<b>64,329,198.17</b>
-	-	-	-	-	-	-	-
20,496,071.09	35,426,461.47	169,429,918.45	121,478,063.14	662,435,038.56	771,373,841.79	110,144,952.61	77,343,565.29
-16,416,607.34	-27,094,535.73	-174,963,256.99	-125,523,762.72	-598,808,773.55	-454,712,035.04	-97,628,652.71	-36,722,137.01
<b>12,410,025.91</b>	<b>16,727,043.53</b>	<b>23,429,628.98</b>	<b>72,508,002.35</b>	<b>167,181,414.33</b>	<b>453,547,422.13</b>	<b>76,116,368.36</b>	<b>104,950,626.45</b>
-	-	-	-	-	-	-	-
<b>35,283,872.99</b>	<b>25,827,628.21</b>	<b>198,181,616.06</b>	<b>368,046,139.20</b>	<b>638,970,910.03</b>	<b>272,454,086.97</b>	<b>106,096,504.87</b>	<b>184,477,935.08</b>
<b>47,693,898.90</b>	<b>42,554,671.74</b>	<b>221,611,245.04</b>	<b>440,554,141.55</b>	<b>806,152,324.36</b>	<b>726,001,509.10</b>	<b>182,212,873.23</b>	<b>289,428,561.53</b>

The accompanying notes form an integral part of these financial statements

	Notes	AMUNDI MSCI SWITZERLAND	AMUNDI MSCI USA	AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR	AMUNDI MSCI WORLD
		30/09/21 EUR	30/09/21 EUR	30/09/21 USD	30/09/21 EUR
<b>Income</b>		<b>1,651,132.78</b>	<b>16,394,538.16</b>	<b>350,146.42</b>	<b>14,267,527.29</b>
Net dividends	2	1,651,132.78	16,394,538.16	350,146.42	14,267,527.29
Bond interest	2	-	-	-	-
Bank interest	2	-	-	-	-
Securities lending income	6	-	-	-	-
Interest received on swaps		-	-	-	-
Other income		-	-	-	-
<b>Expenses</b>		<b>589,084.92</b>	<b>3,439,739.06</b>	<b>380,503.08</b>	<b>5,615,510.60</b>
Management fees	4	348,900.56	2,174,377.10	167,562.52	4,101,040.35
Administrative fees	4	232,600.39	1,207,987.37	209,453.17	1,464,657.26
Transactions fees	2	6,840.00	56,393.77	3,470.25	49,014.97
Bank interest & similar charges		743.97	980.82	17.14	798.02
Other expenses		-	-	-	-
<b>Net realised profit/(loss) from investments</b>		<b>1,062,047.86</b>	<b>12,954,799.10</b>	<b>-30,356.66</b>	<b>8,652,016.69</b>
Net realised profit/(loss) on securities sold	2	54,477,606.74	175,988,634.72	54,399,898.15	250,980,674.10
Net realised profit/(loss) on forward foreign exchange contracts	2	-	-	-	-
Net realised profit/(loss) on financial futures	2	-	-	-	-
Net realised profit/(loss) on swaps	2	-43,427,985.64	-16,566,305.48	-20,639,555.38	29,070,567.83
Net realised profit/(loss) on foreign exchange	2	-1,897,383.98	2,470,520.29	108,897.93	1,105,086.88
<b>Net realised profit/(loss)</b>		<b>10,214,284.98</b>	<b>174,847,648.63</b>	<b>33,838,884.04</b>	<b>289,808,345.50</b>
Net change in unrealised appreciation/(depreciation) on investments		19,701,405.47	160,593,117.35	1,655,878.14	89,600,128.98
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-	-	-	-
Net change in unrealised appreciation/(depreciation) on financial futures		-	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps		1,934,587.70	-19,602,768.42	-2,634,892.70	-15,751,557.07
<b>Result of operations</b>		<b>31,850,278.15</b>	<b>315,837,997.56</b>	<b>32,859,869.48</b>	<b>363,656,917.41</b>
Dividend paid	9	-	-	-	-
Subscriptions		43,607,833.55	122,263,425.97	143,874,446.95	586,133,071.47
Redemptions		-110,043,894.59	-443,034,790.08	-239,944,616.23	-325,138,162.50
<b>Increase/(decrease) in net assets</b>		<b>-34,585,782.89</b>	<b>-4,933,366.55</b>	<b>-63,210,299.80</b>	<b>624,651,826.38</b>
<b>Reevaluation of consolidated Net Assets</b>		-	-	-	-
<b>Net assets at the beginning of the year</b>		<b>268,607,327.38</b>	<b>1,273,594,972.19</b>	<b>206,466,660.62</b>	<b>1,153,138,509.67</b>
<b>Net assets at the end of the year</b>		<b>234,021,544.49</b>	<b>1,268,661,605.64</b>	<b>143,256,360.82</b>	<b>1,777,790,336.05</b>

The accompanying notes form an integral part of these financial statements

AMUNDI MSCI WORLD ENERGY	AMUNDI MSCI WORLD EX EUROPE	AMUNDI MSCI WORLD FINANCIALS	AMUNDI NASDAQ- 100	AMUNDI RUSSELL 2000	AMUNDI S&P 500	AMUNDI S&P 500 BUYBACK	AMUNDI S&P GLOBAL LUXURY
30/09/21 EUR	30/09/21 EUR	30/09/21 EUR	30/09/21 EUR	30/09/21 EUR	30/09/21 EUR	30/09/21 EUR	30/09/21 EUR
<b>777,872.75</b>	<b>408,587.03</b>	<b>502,273.43</b>	<b>3,073,606.68</b>	<b>1,812,294.95</b>	<b>32,733,389.67</b>	<b>219,670.06</b>	<b>377,780.93</b>
777,872.75	408,587.03	501,806.65	3,073,606.68	1,812,294.95	32,733,389.67	219,670.06	377,780.93
-	-	-	-	-	-	-	-
-	-	466.78	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<b>219,913.78</b>	<b>1,183,076.52</b>	<b>481,293.84</b>	<b>3,183,071.13</b>	<b>887,026.02</b>	<b>10,821,942.73</b>	<b>127,261.86</b>	<b>468,214.66</b>
156,688.05	840,593.13	342,430.19	1,957,348.30	632,438.70	4,479,229.59	42,211.07	278,853.53
62,675.29	336,237.35	136,972.14	1,153,520.47	252,975.45	5,840,110.05	84,422.16	185,902.20
503.57	6,216.95	1,861.82	72,059.21	1,047.97	483,865.91	593.68	3,410.16
46.87	29.09	29.69	143.15	563.90	18,737.18	34.95	48.77
-	-	-	-	-	-	-	-
<b>557,958.97</b>	<b>-774,489.49</b>	<b>20,979.59</b>	<b>-109,464.45</b>	<b>925,268.93</b>	<b>21,911,446.94</b>	<b>92,408.20</b>	<b>-90,433.73</b>
12,100,112.87	83,038,475.89	33,407,372.68	287,830,298.73	56,909,994.24	1,687,077,669.16	23,573,114.60	33,875,910.05
-	-	-	3,123,793.54	-	10,022,561.85	-	-
-	-	-	-	-	-	-	-
13,607,392.01	-37,779,842.17	-3,183,878.21	-42,063,483.06	18,871,439.14	-164,162,489.33	2,102,243.12	-14,077,688.50
-967,523.31	-2,192,080.29	3,809,535.73	-16,256,303.65	509,917.32	-37,876,539.21	1,735,061.40	3,682,079.26
<b>25,297,940.54</b>	<b>42,292,063.94</b>	<b>34,054,009.79</b>	<b>232,524,841.11</b>	<b>77,216,619.63</b>	<b>1,516,972,649.41</b>	<b>27,502,827.32</b>	<b>23,389,867.08</b>
3,423,323.15	44,353,652.93	4,628,286.17	71,857,921.61	13,421,301.08	65,964,168.93	651,548.41	17,078,075.13
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
988,106.28	-1,004,764.10	871,404.58	-8,820,388.92	-684,072.60	-55,998,348.64	-1,528,512.07	873,873.85
<b>29,709,369.97</b>	<b>85,640,952.77</b>	<b>39,553,700.54</b>	<b>295,562,373.80</b>	<b>89,953,848.11</b>	<b>1,526,938,469.70</b>	<b>26,625,863.66</b>	<b>41,341,816.06</b>
-	-	-	-	-	-	-	-
74,907,886.45	38,719,521.28	198,771,631.45	449,688,299.94	313,812,202.08	2,637,502,460.82	145,916,770.37	184,800,532.06
-48,970,607.10	-12,043,989.47	-103,218,798.39	-724,120,466.28	-298,813,311.49	-3,291,294,874.87	-110,650,665.93	-45,057,924.63
<b>55,646,649.32</b>	<b>112,316,484.58</b>	<b>135,106,533.60</b>	<b>21,130,207.46</b>	<b>104,952,738.70</b>	<b>873,146,055.65</b>	<b>61,891,968.10</b>	<b>181,084,423.49</b>
-	-	-	-	-	-	-	-
<b>37,783,027.39</b>	<b>279,779,449.05</b>	<b>47,231,199.27</b>	<b>1,274,532,568.35</b>	<b>84,761,495.52</b>	<b>5,661,393,348.32</b>	<b>53,555,778.44</b>	<b>95,148,225.58</b>
<b>93,429,676.71</b>	<b>392,095,933.63</b>	<b>182,337,732.87</b>	<b>1,295,662,775.81</b>	<b>189,714,234.22</b>	<b>6,534,539,403.97</b>	<b>115,447,746.54</b>	<b>276,232,649.07</b>

The accompanying notes form an integral part of these financial statements

	Notes	AMUNDI SMART CITY	AMUNDI SMART FACTORY	AMUNDI STOXX EUROPE 600	AMUNDI STOXX GLOBAL ARTIFICIAL INTELLIGENCE
		30/09/21 EUR	30/09/21 EUR	30/09/21 EUR	30/09/21 EUR
<b>Income</b>		<b>1,332,532.63</b>	<b>886,096.42</b>	<b>2,131,815.76</b>	<b>634,352.13</b>
Net dividends	2	300,316.61	148,069.53	2,131,815.76	634,352.13
Bond interest	2	-	-	-	-
Bank interest	2	-	-	-	-
Securities lending income	6	-	-	-	-
Interest received on swaps		1,032,216.02	738,026.89	-	-
Other income		-	-	-	-
<b>Expenses</b>		<b>301,330.72</b>	<b>250,929.00</b>	<b>299,229.74</b>	<b>878,815.62</b>
Management fees	4	214,824.41	178,847.10	131,494.38	624,899.62
Administrative fees	4	85,929.80	71,538.83	164,367.95	249,959.86
Transactions fees	2	558.47	525.22	3,367.41	3,829.30
Bank interest & similar charges		18.04	17.85	-	126.84
Other expenses		-	-	-	-
<b>Net realised profit/(loss) from investments</b>		<b>1,031,201.91</b>	<b>635,167.42</b>	<b>1,832,586.02</b>	<b>-244,463.49</b>
Net realised profit/(loss) on securities sold	2	20,341,660.93	12,391,557.60	15,456,370.48	43,911,293.11
Net realised profit/(loss) on forward foreign exchange contracts	2	-	-	-	-
Net realised profit/(loss) on financial futures	2	-	-	-	-
Net realised profit/(loss) on swaps	2	-18,970,716.38	-11,079,050.44	-2,213,467.17	-3,987,384.60
Net realised profit/(loss) on foreign exchange	2	676,814.40	532,146.60	736,519.30	1,272,260.50
<b>Net realised profit/(loss)</b>		<b>3,078,960.86</b>	<b>2,479,821.18</b>	<b>15,812,008.63</b>	<b>40,951,705.52</b>
Net change in unrealised appreciation/(depreciation) on investments		8,272,158.31	7,860,538.15	20,660,917.66	30,998,087.63
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-	-	-	-
Net change in unrealised appreciation/(depreciation) on financial futures		-	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps		136,129.69	630,128.23	1,583,406.92	-8,689.49
<b>Result of operations</b>		<b>11,487,248.86</b>	<b>10,970,487.56</b>	<b>38,056,333.21</b>	<b>71,941,103.66</b>
Dividend paid	9	-	-	-	-
Subscriptions		42,762,809.16	67,471,035.88	94,649,807.06	131,614,126.11
Redemptions		-43,286,847.20	-67,412,529.50	-72,008,446.11	-61,871,179.42
<b>Increase/(decrease) in net assets</b>		<b>10,963,210.82</b>	<b>11,028,993.94</b>	<b>60,697,694.16</b>	<b>141,684,050.35</b>
<b>Reevaluation of consolidated Net Assets</b>		-	-	-	-
<b>Net assets at the beginning of the year</b>		<b>64,796,254.91</b>	<b>58,899,005.39</b>	<b>126,749,666.58</b>	<b>187,716,636.84</b>
<b>Net assets at the end of the year</b>		<b>75,759,465.73</b>	<b>69,927,999.33</b>	<b>187,447,360.74</b>	<b>329,400,687.19</b>

The accompanying notes form an integral part of these financial statements



AMUNDI PRIME EMERGING MARKETS	AMUNDI PRIME EUROPE	AMUNDI PRIME EUROZONE	AMUNDI PRIME GLOBAL	AMUNDI PRIME JAPAN	AMUNDI PRIME UK MID AND SMALL CAP	AMUNDI PRIME USA	AMUNDI INDEX MSCI EM ASIA SRI
30/09/21 USD	30/09/21 EUR	30/09/21 EUR	30/09/21 USD	30/09/21 JPY	30/09/21 GBP	30/09/21 USD	30/09/21 USD
<b>16,580.61</b>	<b>358,244.31</b>	<b>1,538,035.60</b>	<b>4,908,613.61</b>	<b>333,259,860</b>	<b>2,139,137.16</b>	<b>1,440,606.44</b>	<b>31,167.76</b>
9,506.73	355,078.58	1,513,132.66	4,848,696.20	328,812,824	2,133,089.71	1,424,644.15	27,268.30
-	-	-	-	-	-	-	-
73.88	-	14.91	18.81	-	-	-	-
-	3,165.73	2,428.94	59,898.60	4,447,036	6,047.45	15,962.29	-
-	-	-	-	-	-	-	-
7,000.00	-	22,459.09	-	-	-	-	3,899.46
<b>5,097.19</b>	<b>12,855.53</b>	<b>165,403.60</b>	<b>303,534.16</b>	<b>7,749,316</b>	<b>1,116,267.94</b>	<b>82,459.17</b>	<b>6,443.47</b>
29.54	678.48	3,690.70	15,771.75	734,206	5,132.16	6,882.64	890.12
169.03	2,714.06	14,762.58	63,086.81	2,936,768	20,528.89	27,530.45	712.10
4,883.75	9,114.52	145,649.21	221,869.28	3,913,264	1,086,042.46	47,964.23	4,841.25
14.87	342.33	1,301.11	2,806.32	165,078	4,564.43	81.85	-
-	6.14	-	-	-	-	-	-
<b>11,483.42</b>	<b>345,388.78</b>	<b>1,372,632.00</b>	<b>4,605,079.45</b>	<b>325,510,544</b>	<b>1,022,869.22</b>	<b>1,358,147.27</b>	<b>24,724.29</b>
7.30	17,267.25	7,964,370.44	3,310,017.96	113,743,858	4,059,527.50	12,232,985.22	715.42
1.04	-	-	-	-	-	-	-
182.00	15,045.30	123,141.95	1,101,554.09	22,440,200	130,856.00	132,433.49	-3,959.85
-	-	-	-	-	-	-	-
-3,212.06	-18,651.24	-2,016.35	280,616.80	-54,221	48,139.13	737.13	-2,090.81
<b>8,461.70</b>	<b>359,050.09</b>	<b>9,458,128.04</b>	<b>9,297,268.30</b>	<b>461,640,381</b>	<b>5,261,391.85</b>	<b>13,724,303.11</b>	<b>19,389.05</b>
-146,989.76	2,989,423.58	10,934,346.23	54,330,375.29	2,937,450,241	6,722,425.37	21,891,645.34	-213,666.32
-	-	-	-	-	-	-	-
-2,305.00	-485.00	-4,990.00	-96,772.04	-1,283,750	-27,756.00	-11,375.00	-960.00
-	-	-	-	-	-	-	-
<b>-140,833.06</b>	<b>3,347,988.67</b>	<b>20,387,484.27</b>	<b>63,530,871.55</b>	<b>3,397,806,872</b>	<b>11,956,061.22</b>	<b>35,604,573.45</b>	<b>-195,237.27</b>
-	-222,960.00	-1,362,671.47	-3,271,681.53	-149,952,060	-7,668.50	-1,622,914.18	-
5,000,000.00	2,035,280.15	44,299,336.69	279,957,469.10	16,310,114,783	215,206,652.50	26,519,365.27	5,614,264.40
-	-1,986,439.13	-46,136,649.30	-32,654,730.87	-649,536,891	-106,742,246.48	-51,305,510.66	-
<b>4,859,166.94</b>	<b>3,173,869.69</b>	<b>17,187,500.19</b>	<b>307,561,928.25</b>	<b>18,908,432,704</b>	<b>120,412,798.74</b>	<b>9,195,513.88</b>	<b>5,419,027.13</b>
-	-	-	-	-	-	-	-
-	<b>12,258,572.92</b>	<b>58,401,885.36</b>	<b>124,958,332.66</b>	<b>6,843,501,428</b>	<b>1,812,653.72</b>	<b>137,628,389.07</b>	-
<b>4,859,166.94</b>	<b>15,432,442.61</b>	<b>75,589,385.55</b>	<b>432,520,260.91</b>	<b>25,751,934,132</b>	<b>122,225,452.46</b>	<b>146,823,902.95</b>	<b>5,419,027.13</b>

The accompanying notes form an integral part of these financial statements

	Notes	AMUNDI INDEX MSCI EMERGING MARKETS SRI	AMUNDI INDEX MSCI EMU SRI	AMUNDI INDEX MSCI EUROPE SRI	AMUNDI INDEX MSCI JAPAN SRI
		30/09/21 USD	30/09/21 EUR	30/09/21 EUR	30/09/21 JPY
<b>Income</b>		<b>18,042,828.31</b>	<b>1,244,172.22</b>	<b>45,027,297.45</b>	<b>209,904,027</b>
Net dividends	2	18,027,249.80	1,244,172.22	45,027,206.86	209,518,703
Bond interest	2	-	-	-	-
Bank interest	2	15,578.51	-	90.59	-
Securities lending income	6	-	-	-	-
Interest received on swaps		-	-	-	-
Other income		-	-	-	385,324
<b>Expenses</b>		<b>4,047,094.97</b>	<b>171,302.24</b>	<b>6,116,238.41</b>	<b>14,498,546</b>
Management fees	4	1,150,787.17	28,560.16	1,211,966.99	4,418,669
Administrative fees	4	936,031.91	51,927.50	1,900,465.29	7,568,302
Transactions fees	2	1,942,415.66	90,165.50	2,925,653.84	2,260,702
Bank interest & similar charges		17,860.23	649.08	78,152.29	250,873
Other expenses		-	-	-	-
<b>Net realised profit/(loss) from investments</b>		<b>13,995,733.34</b>	<b>1,072,869.98</b>	<b>38,911,059.04</b>	<b>195,405,481</b>
Net realised profit/(loss) on securities sold	2	25,334,886.20	5,351,030.22	73,425,385.81	-15,064,888
Net realised profit/(loss) on forward foreign exchange contracts	2	-27,015.92	-	-	1,481,301
Net realised profit/(loss) on financial futures	2	1,542,938.60	43,000.00	3,850,167.08	3,658,400
Net realised profit/(loss) on swaps	2	-	-	-	-
Net realised profit/(loss) on foreign exchange	2	2,155,409.53	-7,163.39	-1,800,063.12	-10,247,155
<b>Net realised profit/(loss)</b>		<b>43,001,951.75</b>	<b>6,459,736.81</b>	<b>114,386,548.81</b>	<b>175,233,139</b>
Net change in unrealised appreciation/(depreciation) on investments		77,189,643.11	6,331,713.70	381,380,519.05	1,150,205,842
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-	-	-	-21,455,977
Net change in unrealised appreciation/(depreciation) on financial futures		-550,527.26	-165.00	-255,187.38	-3,090,250
Net change in unrealised appreciation/(depreciation) on swaps		-	-	-	-
<b>Result of operations</b>		<b>119,641,067.60</b>	<b>12,791,285.51</b>	<b>495,511,880.48</b>	<b>1,300,892,754</b>
Dividend paid	9	-193,916.43	-	-3,633,736.30	-
Subscriptions		923,451,081.23	30,763,884.66	1,046,007,126.37	25,091,879,669
Redemptions		-141,221,024.79	-12,526,986.46	-192,322,900.89	-4,065,959,115
<b>Increase/(decrease) in net assets</b>		<b>901,677,207.61</b>	<b>31,028,183.71</b>	<b>1,345,562,369.66</b>	<b>22,326,813,308</b>
<b>Reevaluation of consolidated Net Assets</b>		-	-	-	-
<b>Net assets at the beginning of the year</b>		<b>385,996,679.65</b>	<b>33,760,299.69</b>	<b>1,278,889,815.25</b>	-
<b>Net assets at the end of the year</b>		<b>1,287,673,887.26</b>	<b>64,788,483.40</b>	<b>2,624,452,184.91</b>	<b>22,326,813,308</b>

The accompanying notes form an integral part of these financial statements

AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI	AMUNDI INDEX MSCI USA SRI	AMUNDI INDEX MSCI WORLD SRI	AMUNDI MSCI UK IMI SRI	AMUNDI DAX 50 ESG	AMUNDI S&P 500 ESG	AMUNDI MSCI EMERGING ESG LEADERS	AMUNDI MSCI EMU ESG LEADERS SELECT
30/09/21 EUR	30/09/21 USD	30/09/21 USD	30/09/21 EUR	30/09/21 EUR	30/09/21 USD	30/09/21 USD	30/09/21 EUR
<b>13,299,863.51</b>	<b>36,322,891.60</b>	<b>25,625,099.58</b>	<b>3,911,723.80</b>	<b>91,352.08</b>	<b>17,073,333.27</b>	<b>22,564,960.24</b>	<b>50,960,982.04</b>
13,288,431.82	36,322,891.60	25,620,737.53	3,911,723.80	91,052.08	16,975,797.66	22,518,968.90	50,834,002.86
-	-	-	-	-	-	169.50	-
16.49	-	1,636.63	-	-	945.84	45,821.84	79.10
11,415.20	-	-	-	-	19,410.81	-	126,900.08
-	-	-	-	-	-	-	-
-	-	2,725.42	-	300.00	77,178.96	-	-
<b>1,663,654.83</b>	<b>6,385,908.11</b>	<b>3,716,363.04</b>	<b>1,437,900.23</b>	<b>8,290.71</b>	<b>3,542,330.65</b>	<b>4,566,901.12</b>	<b>7,332,651.75</b>
799,365.89	1,859,432.37	928,980.31	57,234.70	1,929.77	1,222,511.33	648,517.79	2,235,373.55
363,956.82	3,216,753.07	1,605,095.94	103,371.15	3,689.80	1,459,518.53	1,179,208.39	1,812,114.56
496,073.91	1,293,837.51	1,149,644.09	1,276,976.32	2,627.24	847,855.58	1,824,049.90	3,168,129.47
3,967.01	15,885.16	32,642.70	318.06	43.90	12,445.21	23,168.04	117,034.17
291.20	-	-	-	-	-	891,957.00	-
<b>11,636,208.68</b>	<b>29,936,983.49</b>	<b>21,908,736.54</b>	<b>2,473,823.57</b>	<b>83,061.37</b>	<b>13,531,002.62</b>	<b>17,998,059.12</b>	<b>43,628,330.29</b>
20,441,578.70	151,452,731.40	87,377,654.94	638,937.86	255,204.71	164,592,789.95	38,430,022.45	109,300,205.74
-	-8,590,711.67	54,213.14	-	-	-14,457,683.68	-66,140.58	301,740.28
259,253.41	4,522,489.35	2,748,973.62	55,249.03	1,095.00	3,448,246.00	454,025.50	3,670,815.76
-	-	-	168,192.82	-	-	-	-
-5,379,150.24	124,607.95	7,679,496.77	528,572.12	118.00	134,370.23	6,980,665.09	-114,887.93
<b>26,957,890.55</b>	<b>177,446,100.52</b>	<b>119,769,075.01</b>	<b>3,864,775.40</b>	<b>339,479.08</b>	<b>167,248,725.12</b>	<b>63,796,631.58</b>	<b>156,786,204.14</b>
42,957,972.93	462,056,975.90	240,870,271.14	5,344,403.65	103,513.26	169,852,164.86	76,914,006.24	288,541,153.25
-	-2,275,479.39	-1,016,972.75	-	-	-5,270,972.73	-	88,978.84
23,254.18	-318,650.00	-296,063.63	34,337.73	-450.00	-388,545.00	-292,148.00	-222,330.00
-	-	-	-34,966.71	-	-	-	-
<b>69,939,117.66</b>	<b>636,908,947.03</b>	<b>359,326,309.77</b>	<b>9,208,550.07</b>	<b>442,542.34</b>	<b>331,441,372.25</b>	<b>140,418,489.82</b>	<b>445,194,006.23</b>
-2,085,324.02	-10,384.45	-	-	-	-19,090.56	-	-1,889,889.16
207,351,671.10	4,046,267,972.08	1,346,694,896.20	246,176,032.47	9,460,089.17	2,200,643,975.24	688,139,000.49	791,183,098.77
-210,253,418.51	-496,035,468.57	-430,420,896.51	-44,113,844.71	-3,223,962.04	-1,372,154,503.20	-24,578,917.62	-571,507,301.32
<b>64,952,046.23</b>	<b>4,187,131,066.09</b>	<b>1,275,600,309.46</b>	<b>211,270,737.83</b>	<b>6,678,669.47</b>	<b>1,159,911,753.73</b>	<b>803,978,572.69</b>	<b>662,979,914.52</b>
-	-	-	-	-	-	-	-
<b>336,881,413.52</b>	<b>717,653,308.58</b>	<b>1,045,118,905.40</b>	<b>9,761,524.75</b>	-	<b>867,035,335.34</b>	<b>706,456,004.04</b>	<b>1,643,809,461.42</b>
<b>401,833,459.75</b>	<b>4,904,784,374.67</b>	<b>2,320,719,214.86</b>	<b>221,032,262.58</b>	<b>6,678,669.47</b>	<b>2,026,947,089.07</b>	<b>1,510,434,576.73</b>	<b>2,306,789,375.94</b>

The accompanying notes form an integral part of these financial statements

	Notes	AMUNDI MSCI EUROPE ESG LEADERS SELECT	AMUNDI MSCI USA ESG LEADERS SELECT	AMUNDI MSCI WORLD ESG LEADERS SELECT	AMUNDI MSCI EMERGING ESG UNIVERSAL SELECT
		30/09/21 EUR	30/09/21 USD	30/09/21 USD	30/09/21 USD
<b>Income</b>		<b>1,018,553.60</b>	<b>13,009,135.29</b>	<b>2,058,056.48</b>	<b>5,270,653.73</b>
Net dividends	2	1,018,553.60	13,008,932.36	2,058,056.48	5,261,413.45
Bond interest	2	-	-	-	-
Bank interest	2	-	185.18	-	9,240.28
Securities lending income	6	-	-	-	-
Interest received on swaps		-	-	-	-
Other income		-	17.75	-	-
<b>Expenses</b>		<b>153,322.58</b>	<b>2,275,125.53</b>	<b>461,867.92</b>	<b>830,603.02</b>
Management fees	4	10,667.53	339,379.05	74,727.51	68,919.95
Administrative fees	4	42,668.86	1,290,966.08	135,867.92	241,164.05
Transactions fees	2	99,098.74	634,091.25	249,200.83	457,060.51
Bank interest & similar charges		887.45	10,689.15	2,071.66	3,597.22
Other expenses		-	-	-	59,861.29
<b>Net realised profit/(loss) from investments</b>		<b>865,231.02</b>	<b>10,734,009.76</b>	<b>1,596,188.56</b>	<b>4,440,050.71</b>
Net realised profit/(loss) on securities sold	2	3,480,216.69	58,379,589.34	17,707,580.69	5,711,778.33
Net realised profit/(loss) on forward foreign exchange contracts	2	-	-4,157,631.65	-	-13,919.53
Net realised profit/(loss) on financial futures	2	45,065.65	782,730.00	200,948.64	761,173.30
Net realised profit/(loss) on swaps	2	-	-	-	-
Net realised profit/(loss) on foreign exchange	2	9,746.42	60,876.10	281,240.75	-948,000.17
<b>Net realised profit/(loss)</b>		<b>4,400,259.78</b>	<b>65,799,573.55</b>	<b>19,785,958.64</b>	<b>9,951,082.64</b>
Net change in unrealised appreciation/(depreciation) on investments		4,245,822.01	175,901,189.21	2,413,043.68	2,694,373.92
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-	-1,958,488.98	-	-
Net change in unrealised appreciation/(depreciation) on financial futures		2,855.59	-60,565.00	-58,102.88	-58,499.00
Net change in unrealised appreciation/(depreciation) on swaps		-	-	-	-
<b>Result of operations</b>		<b>8,648,937.38</b>	<b>239,681,708.78</b>	<b>22,140,899.44</b>	<b>12,586,957.56</b>
Dividend paid	9	-	-	-	-
Subscriptions		35,250,686.23	2,284,939,316.35	400,354,309.91	334,034,307.70
Redemptions		-27,440,286.38	-612,207,710.15	-195,084,430.51	-83,235,069.45
<b>Increase/(decrease) in net assets</b>		<b>16,459,337.23</b>	<b>1,912,413,314.98</b>	<b>227,410,778.84</b>	<b>263,386,195.81</b>
<b>Reevaluation of consolidated Net Assets</b>		-	-	-	-
<b>Net assets at the beginning of the year</b>		<b>44,959,780.55</b>	<b>166,038,268.83</b>	<b>57,100,515.15</b>	<b>5,768,213.21</b>
<b>Net assets at the end of the year</b>		<b>61,419,117.78</b>	<b>2,078,451,583.81</b>	<b>284,511,293.99</b>	<b>269,154,409.02</b>

The accompanying notes form an integral part of these financial statements

AMUNDI MSCI EMU ESG UNIVERSAL SELECT	AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT	AMUNDI MSCI JAPAN ESG UNIVERSAL SELECT	AMUNDI MSCI USA ESG UNIVERSAL SELECT	AMUNDI MSCI WORLD ESG UNIVERSAL SELECT	AMUNDI EURO CORP 0-1Y ESG	AMUNDI INDEX EURO CORPORATE SRI	AMUNDI INDEX EURO AGG SRI
30/09/21 EUR	30/09/21 EUR	30/09/21 JPY	30/09/21 USD	30/09/21 USD	30/09/21 EUR	30/09/21 EUR	30/09/21 EUR
<b>337,034.04</b>	<b>100,595.65</b>	<b>129,560,577</b>	<b>37,960.11</b>	<b>123,916.84</b>	<b>293,395.26</b>	<b>26,268,742.27</b>	<b>2,045,579.30</b>
337,034.04	100,595.65	129,441,777	37,960.11	123,916.84	-	-	-
-	-	-	-	-	288,595.26	26,267,780.98	2,045,579.30
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	118,800	-	-	4,800.00	961.29	-
<b>60,132.01</b>	<b>6,484.53</b>	<b>8,329,262</b>	<b>5,803.27</b>	<b>15,389.31</b>	<b>16,670.16</b>	<b>2,975,702.18</b>	<b>264,769.54</b>
2,420.94	958.87	1,360,502	919.12	4,472.57	2,894.09	735,941.92	57,197.82
9,682.54	3,834.24	5,442,016	3,675.25	8,131.57	7,717.51	1,683,656.32	163,422.30
47,770.96	1,586.03	1,461,053	1,208.90	2,648.98	4,823.46	502,447.76	40,907.46
257.57	105.39	65,691	-	136.19	1,235.10	52,622.96	3,241.96
-	-	-	-	-	-	1,033.22	-
<b>276,902.03</b>	<b>94,111.12</b>	<b>121,231,315</b>	<b>32,156.84</b>	<b>108,527.53</b>	<b>276,725.10</b>	<b>23,293,040.09</b>	<b>1,780,809.76</b>
2,222,608.68	497,152.69	21,112,997	484,770.05	1,377,589.84	-185,841.91	7,999,706.52	-385,057.93
-	-	-	-	-	-	-1,474.43	-
14,087.50	7,560.00	6,249,500	-	23,844.57	-	88,200.00	266.40
-	-	-	-	-	-	-	-
-1,370.61	5,378.94	-104,857	-0.24	97,453.51	-	561.94	-
<b>2,512,227.60</b>	<b>604,202.75</b>	<b>148,488,955</b>	<b>516,926.65</b>	<b>1,607,415.45</b>	<b>90,883.19</b>	<b>31,380,034.12</b>	<b>1,396,018.23</b>
98,494.06	438,998.15	1,015,701,814	426,165.66	609,512.80	-173,408.65	-15,300,596.10	-4,448,357.32
-	-	-	-	-	-	1,295.07	-
-145.00	1,160.00	-809,250	-	124.14	-	-12,090.00	-5,095.00
-	-	-	-	-	-	-	-
<b>2,610,576.66</b>	<b>1,044,360.90</b>	<b>1,163,381,519</b>	<b>943,092.31</b>	<b>2,217,052.39</b>	<b>-82,525.46</b>	<b>16,068,643.09</b>	<b>-3,057,434.09</b>
-	-	-	-	-	-	-934,437.01	-
25,410,363.14	-	16,154,493,153	595,767.75	611,827.20	47,985,710.00	2,018,410,556.97	160,735,694.40
-24,127,317.23	-2,026,618.96	-948,106,570	-1,180,169.29	-4,945,578.94	-22,456,095.00	-971,857,604.42	-46,330,819.00
<b>3,893,622.57</b>	<b>-982,258.06</b>	<b>16,369,768,102</b>	<b>358,690.77</b>	<b>-2,116,699.35</b>	<b>25,447,089.54</b>	<b>1,061,687,158.63</b>	<b>111,347,441.31</b>
-	-	-	-	-	-	-	-
<b>2,854,195.31</b>	<b>3,828,070.18</b>	-	<b>3,322,409.27</b>	<b>7,893,595.34</b>	-	<b>1,610,041,362.78</b>	<b>95,706,226.83</b>
<b>6,747,817.88</b>	<b>2,845,812.12</b>	<b>16,369,768,102</b>	<b>3,681,100.04</b>	<b>5,776,895.99</b>	<b>25,447,089.54</b>	<b>2,671,728,521.41</b>	<b>207,053,668.14</b>

The accompanying notes form an integral part of these financial statements

	Notes	AMUNDI INDEX EURO CORPORATE SRI 0-3 Y	AMUNDI INDEX US CORP SRI	AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB	AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB
		30/09/21 EUR	30/09/21 USD	30/09/21 EUR	30/09/21 USD
<b>Income</b>		<b>14,662,007.43</b>	<b>15,394,627.69</b>	<b>146,882.97</b>	<b>2,703,509.85</b>
Net dividends	2	900.00	-	146,882.97	2,703,509.85
Bond interest	2	14,649,955.55	15,394,407.93	-	-
Bank interest	2	-	190.90	-	-
Securities lending income	6	-	-	-	-
Interest received on swaps		-	-	-	-
Other income		11,151.88	28.86	-	-
<b>Expenses</b>		<b>885,953.36</b>	<b>838,687.44</b>	<b>32,467.11</b>	<b>611,957.98</b>
Management fees	4	70,905.63	185,392.96	3,442.85	182,780.09
Administrative fees	4	523,987.52	505,875.63	6,260.19	253,316.95
Transactions fees	2	236,526.84	132,416.10	22,647.97	174,208.13
Bank interest & similar charges		54,533.37	15,002.75	116.10	1,652.81
Other expenses		-	-	-	-
<b>Net realised profit/(loss) from investments</b>		<b>13,776,054.07</b>	<b>14,555,940.25</b>	<b>114,415.86</b>	<b>2,091,551.87</b>
Net realised profit/(loss) on securities sold	2	-3,766,791.03	3,171,228.44	205,244.42	5,334,495.32
Net realised profit/(loss) on forward foreign exchange contracts	2	3,459.28	-11,474,710.04	-	-
Net realised profit/(loss) on financial futures	2	-32,970.00	176,124.99	3,290.00	276,012.19
Net realised profit/(loss) on swaps	2	-	-	-	-
Net realised profit/(loss) on foreign exchange	2	-1,100.00	2,193,462.12	10,770.57	151,023.59
<b>Net realised profit/(loss)</b>		<b>9,978,652.32</b>	<b>8,622,045.76</b>	<b>333,720.85</b>	<b>7,853,082.97</b>
Net change in unrealised appreciation/(depreciation) on investments		-7,855,997.41	-16,712,679.18	723,588.82	30,432,163.38
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		156.58	-2,402,441.42	-	-
Net change in unrealised appreciation/(depreciation) on financial futures		-	8,812.50	-820.00	-40,974.44
Net change in unrealised appreciation/(depreciation) on swaps		-	-	-	-
<b>Result of operations</b>		<b>2,122,811.49</b>	<b>-10,484,262.34</b>	<b>1,056,489.67</b>	<b>38,244,271.91</b>
Dividend paid	9	-0.85	-88,798.37	-	-
Subscriptions		1,189,402,358.57	731,777,220.60	10,902,679.04	248,928,633.14
Redemptions		-194,365,817.10	-360,645,031.09	-2,570,774.17	-35,103,788.25
<b>Increase/(decrease) in net assets</b>		<b>997,159,352.11</b>	<b>360,559,128.80</b>	<b>9,388,394.54</b>	<b>252,069,116.80</b>
<b>Reevaluation of consolidated Net Assets</b>		-	-	-	-
<b>Net assets at the beginning of the year</b>		<b>287,153,505.42</b>	<b>268,123,376.28</b>	<b>2,051,963.26</b>	<b>58,406,914.75</b>
<b>Net assets at the end of the year</b>		<b>1,284,312,857.53</b>	<b>628,682,505.08</b>	<b>11,440,357.80</b>	<b>310,476,031.55</b>

The accompanying notes form an integral part of these financial statements

AMUNDI EURO ISTOXX CLIMATE PARIS ALIGNED PAB	AMUNDI iCPR EURO CORP CLIMATE PARIS ALIGNED PAB	AMUNDI INDEX BARCLAYS EURO CORP BBB 1-5	AMUNDI INDEX BARCLAYS GLOBAL AGG 500M	AMUNDI INDEX BARCLAYS US CORP BBB 1- 5	AMUNDI INDEX BARCLAYS US GOV INFLATION-LINKED BOND	AMUNDI INDEX BREAKEYEN INFLATION USD 10Y	AMUNDI INDEX J.P. MORGAN EMU GOVIES IG
30/09/21 EUR	30/09/21 EUR	30/09/21 EUR	30/09/21 USD	30/09/21 USD	30/09/21 USD	30/09/21 USD	30/09/21 EUR
<b>366,715.30</b>	<b>231,690.77</b>	<b>7,268,559.20</b>	<b>26,098,387.71</b>	<b>11,973,990.18</b>	<b>235,190.40</b>	<b>553,388.10</b>	<b>30,680,399.30</b>
366,715.30	-	1,962.50	-	-	-	-	-
-	192,674.52	7,241,834.11	25,937,796.77	11,973,530.57	233,925.27	550,268.96	30,147,514.35
-	-	-	12,515.81	459.61	15.70	-	-
-	-	24,640.08	147,303.61	-	1,197.90	3,119.14	532,884.95
-	-	-	-	-	-	-	-
-	39,016.25	122.51	771.52	-	51.53	-	-
<b>62,401.49</b>	<b>20,876.07</b>	<b>926,167.30</b>	<b>1,673,783.91</b>	<b>773,038.62</b>	<b>54,971.70</b>	<b>198,819.31</b>	<b>1,860,970.25</b>
8,593.63	4,445.42	343,774.53	283,354.31	279,773.79	14,847.42	38,315.95	337,555.63
15,624.44	12,701.24	451,624.08	991,409.67	370,662.50	31,424.15	109,474.16	1,106,265.23
37,868.02	3,176.76	113,120.05	387,222.10	120,130.12	8,575.06	45,113.04	407,086.23
315.40	552.65	17,648.64	11,797.83	2,472.21	125.07	5,916.16	10,063.16
-	-	-	-	-	-	-	-
<b>304,313.81</b>	<b>210,814.70</b>	<b>6,342,391.90</b>	<b>24,424,603.80</b>	<b>11,200,951.56</b>	<b>180,218.70</b>	<b>354,568.79</b>	<b>28,819,429.05</b>
856,721.82	80.08	519,776.67	-558,908.68	1,873,148.32	1,137,695.12	5,574,592.58	1,623,205.44
-	-	-	2,427,663.81	-2,133,916.69	-131,432.02	-	-
17,147.50	-20.00	-9,930.00	304,635.35	-4,740.00	-	-856,125.98	-
-	-	-	-	-	-	-	-
254.25	-25.33	-	444,975.16	-4,361.61	30,513.16	-	-4.49
<b>1,178,437.38</b>	<b>210,849.45</b>	<b>6,852,238.57</b>	<b>27,042,969.44</b>	<b>10,931,081.58</b>	<b>1,216,994.96</b>	<b>5,073,035.39</b>	<b>30,442,630.00</b>
1,929,029.34	-134,943.88	103,239.79	-55,027,686.56	-7,015,949.27	363,776.46	26,095.97	-61,040,691.63
-	-	-	3,397,657.82	-2,508,367.61	-162,974.50	-	-
-2,280.00	-	-	118,384.92	-	-	2,923,375.00	-
-	-	-	-	-	-	-	-
<b>3,105,186.72</b>	<b>75,905.57</b>	<b>6,955,478.36</b>	<b>-24,468,674.38</b>	<b>1,406,764.70</b>	<b>1,417,796.92</b>	<b>8,022,506.36</b>	<b>-30,598,061.63</b>
-	-	-3,084.05	-2,836,474.51	-28,915.22	-	-	-816,867.28
18,855,088.36	33,110,914.00	359,951,512.12	806,984,316.51	211,565,234.96	42,069,256.67	496,781,306.00	918,172,228.26
-5,073,841.11	-5,029,930.00	-172,734,867.21	-347,826,020.28	-90,888,916.80	-20,207,720.23	-230,874,086.27	-994,132,148.61
<b>16,886,433.97</b>	<b>28,156,889.57</b>	<b>194,169,039.22</b>	<b>431,853,147.34</b>	<b>122,054,167.64</b>	<b>23,279,333.36</b>	<b>273,929,726.09</b>	<b>-107,374,849.26</b>
-	-	-	-	-	-	-	-
<b>4,571,283.69</b>	-	<b>363,324,275.18</b>	<b>1,259,371,153.28</b>	<b>308,130,540.85</b>	<b>21,707,540.34</b>	<b>31,387,504.22</b>	<b>1,598,183,298.32</b>
<b>21,457,717.66</b>	<b>28,156,889.57</b>	<b>557,493,314.40</b>	<b>1,691,224,300.62</b>	<b>430,184,708.49</b>	<b>44,986,873.70</b>	<b>305,317,230.31</b>	<b>1,490,808,449.06</b>

The accompanying notes form an integral part of these financial statements

	Notes	AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	AMUNDI BBB EURO CORPORATE INVESTMENT GRADE	AMUNDI EURO CORPORATE EX FINANCIALS IBOXX	AMUNDI EURO CORPORATE FINANCIALS IBOXX
		30/09/21 EUR	30/09/21 EUR	08/02/21 EUR	30/09/21 EUR
<b>Income</b>		<b>32,931,425.97</b>	<b>2,220,277.65</b>	<b>62,295.60</b>	<b>2,260,675.87</b>
Net dividends	2	-	-	-	-
Bond interest	2	32,516,119.47	2,219,856.06	62,264.06	2,260,508.07
Bank interest	2	26,475.97	53.43	15.23	-
Securities lending income	6	388,830.53	-	-	-
Interest received on swaps		-	-	-	-
Other income		-	368.16	16.31	167.80
<b>Expenses</b>		<b>4,249,534.52</b>	<b>549,297.68</b>	<b>6,608.76</b>	<b>191,649.62</b>
Management fees	4	1,674,542.95	356,934.21	3,717.43	107,758.52
Administrative fees	4	1,968,581.17	192,195.31	2,891.33	83,812.28
Transactions fees	2	520,577.23	-	-	-
Bank interest & similar charges		85,833.17	168.16	-	78.82
Other expenses		-	-	-	-
<b>Net realised profit/(loss) from investments</b>		<b>28,681,891.45</b>	<b>1,670,979.97</b>	<b>55,686.84</b>	<b>2,069,026.25</b>
Net realised profit/(loss) on securities sold	2	-2,294,112.59	1,598,591.96	382,052.88	2,219,320.52
Net realised profit/(loss) on forward foreign exchange contracts	2	2,870,950.49	-	-	-
Net realised profit/(loss) on financial futures	2	-19,975.00	-	-	-
Net realised profit/(loss) on swaps	2	-	4,783,990.70	-101,042.92	-695,558.65
Net realised profit/(loss) on foreign exchange	2	-23,510,853.08	-	0.01	-
<b>Net realised profit/(loss)</b>		<b>5,727,901.27</b>	<b>8,053,562.63</b>	<b>336,696.81</b>	<b>3,592,788.12</b>
Net change in unrealised appreciation/(depreciation) on investments		-55,731,944.44	-3,764,539.48	-117,715.87	-1,985,047.93
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-16,265,496.56	-	-	-
Net change in unrealised appreciation/(depreciation) on financial futures		4,535.00	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps		-	656,216.23	-12,194.18	-456,922.65
<b>Result of operations</b>		<b>-66,265,004.73</b>	<b>4,945,239.38</b>	<b>206,786.76</b>	<b>1,150,817.54</b>
Dividend paid	9	-898,314.20	-	-	-
Subscriptions		1,411,436,457.97	74,837,004.90	7,064,640.00	6,566,660.00
Redemptions		-1,090,056,815.78	-306,118,462.50	-16,059,391.94	-68,057,710.00
<b>Increase/(decrease) in net assets</b>		<b>254,216,323.26</b>	<b>-226,336,218.22</b>	<b>-8,787,965.18</b>	<b>-60,340,232.46</b>
<b>Reevaluation of consolidated Net Assets</b>		-	-	-	-
<b>Net assets at the beginning of the year</b>		<b>1,874,547,137.54</b>	<b>357,734,223.64</b>	<b>8,787,965.18</b>	<b>153,686,334.75</b>
<b>Net assets at the end of the year</b>		<b>2,128,763,460.80</b>	<b>131,398,005.42</b>	-	<b>93,346,102.29</b>

The accompanying notes form an integral part of these financial statements



AMUNDI EURO CORPORATES	AMUNDI EURO HIGH YIELD LIQUID BOND IBOXX	AMUNDI FLOATING RATE EURO CORPORATE 1-3	AMUNDI FLOATING RATE EURO CORPORATE 3-7	AMUNDI FLOATING RATE USD CORPORATE	AMUNDI GLOBAL EMERGING BOND MARKET IBOXX	AMUNDI GLOBAL INFLATION-LINKED BOND	AMUNDI GOVT BOND EUROMTS BROAD INVESTMENT GRADE
13/09/21 EUR	30/09/21 EUR	30/09/21 EUR	21/10/20 EUR	30/09/21 USD	30/09/21 USD	30/09/21 USD	30/09/21 EUR
<b>8,171,061.37</b>	<b>11,185,341.04</b>	<b>5,784,837.13</b>	<b>1,423.24</b>	<b>16,827,730.24</b>	<b>9,734,482.31</b>	<b>253,159.26</b>	<b>10,032,257.15</b>
-	-	-	-	-	-	-	-
8,169,537.39	11,185,317.37	5,784,745.06	1,311.16	16,827,672.31	9,734,482.31	195,272.78	10,027,406.24
433.30	23.67	22.37	112.08	57.93	-	-	-
7.68	-	-	-	-	-	-	4,767.60
1,083.00	-	69.70	-	-	-	57,886.48	83.31
<b>1,354,838.27</b>	<b>1,569,475.70</b>	<b>1,573,898.47</b>	<b>302.34</b>	<b>2,700,262.19</b>	<b>582,891.00</b>	<b>31,419.47</b>	<b>848,809.23</b>
726,554.58	1,294,742.97	961,969.76	184.75	1,716,932.32	430,733.26	4,167.53	386,324.20
591,676.79	274,642.57	611,821.87	117.59	983,008.10	135,990.19	19,663.22	422,937.02
34,245.40	31.94	-	-	236.11	16,097.37	6,946.07	36,612.83
2,361.50	58.22	106.84	-	85.66	70.18	642.65	2,935.18
-	-	-	-	-	-	-	-
<b>6,816,223.10</b>	<b>9,615,865.34</b>	<b>4,210,938.66</b>	<b>1,120.90</b>	<b>14,127,468.05</b>	<b>9,151,591.31</b>	<b>221,739.79</b>	<b>9,183,447.92</b>
7,976,970.68	14,555,599.06	7,029,822.41	42,181.30	7,870,293.33	12,701,314.81	14,699.54	11,265,897.24
-	-	1,166,808.94	-	6,558,229.61	-	-1,293,091.89	-
-35,461.99	-	-	-	-	-	-	-
9,836,615.35	-2,863,791.14	-6,296,251.47	-12,940.32	16,805,634.62	-8,249,300.81	-	-8,442,411.52
-	-	-13,630.68	-	22,623.75	-	238,484.03	-
<b>24,594,347.14</b>	<b>21,307,673.26</b>	<b>6,097,687.86</b>	<b>30,361.88</b>	<b>45,384,249.36</b>	<b>13,603,605.31</b>	<b>-818,168.53</b>	<b>12,006,933.64</b>
-9,347,232.16	-929,763.36	-5,170,645.90	-14,015.42	-11,104,382.00	-6,416,789.89	-1,300,203.47	-26,102,000.46
-	-	-	-	-	-	-214,912.72	-
-	-	-	-	-	-	-	-
-1,507,001.38	67,681.05	-1,055,194.87	-1,349.08	-40,990,570.27	646,700.86	-	956,441.85
<b>13,740,113.60</b>	<b>20,445,590.95</b>	<b>-128,152.91</b>	<b>14,997.38</b>	<b>-6,710,702.91</b>	<b>7,833,516.28</b>	<b>-2,333,284.72</b>	<b>-13,138,624.97</b>
-	-	-	-	-	-	-	-
306,758,770.00	202,919,520.00	1,479,307,476.00	-	368,840,090.00	177,406,160.00	164,728,206.73	125,825,760.00
-1,395,887,688.07	-47,477,130.00	-1,470,565,490.00	-5,215,561.24	-400,297,150.00	-161,681,230.00	-9,095,447.09	-178,973,200.00
<b>-1,075,388,804.47</b>	<b>175,887,980.95</b>	<b>8,613,833.09</b>	<b>-5,200,563.86</b>	<b>-38,167,762.91</b>	<b>23,558,446.28</b>	<b>153,299,474.92</b>	<b>-66,286,064.97</b>
-	-	-	-	-	-	-	-
<b>1,075,388,804.47</b>	<b>278,830,508.81</b>	<b>885,260,981.05</b>	<b>5,200,563.86</b>	<b>1,526,231,541.26</b>	<b>195,633,133.59</b>	-	<b>595,958,475.18</b>
-	<b>454,718,489.76</b>	<b>893,874,814.14</b>	-	<b>1,488,063,778.35</b>	<b>219,191,579.87</b>	<b>153,299,474.92</b>	<b>529,672,410.21</b>

The accompanying notes form an integral part of these financial statements

	Notes	AMUNDI GOVT BOND HIGHEST RATED EUROMTS INVESTMENT GRADE	AMUNDI GOVT BOND HIGHEST RATED EUROMTS INVESTMENT GRADE 1-3	AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE	AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE 1-3
		30/09/21 EUR	08/02/21 EUR	30/09/21 EUR	30/09/21 EUR
<b>Income</b>		<b>2,864,410.47</b>	<b>6,602.51</b>	<b>25,080,038.43</b>	<b>2,345,282.49</b>
Net dividends	2	-	-	-	-
Bond interest	2	2,856,869.21	2,791.96	25,075,806.19	2,344,875.65
Bank interest	2	-	-	-	-
Securities lending income	6	7,541.26	-	4,141.74	406.84
Interest received on swaps		-	-	-	-
Other income		-	3,810.55	90.50	-
<b>Expenses</b>		<b>380,122.21</b>	<b>2,454.52</b>	<b>1,740,166.21</b>	<b>223,854.66</b>
Management fees	4	172,580.03	1,227.26	785,225.66	101,797.73
Administrative fees	4	189,602.53	1,227.26	868,581.43	111,869.47
Transactions fees	2	17,022.50	-	83,355.91	10,071.71
Bank interest & similar charges		917.15	-	3,003.21	115.75
Other expenses		-	-	-	-
<b>Net realised profit/(loss) from investments</b>		<b>2,484,288.26</b>	<b>4,147.99</b>	<b>23,339,872.22</b>	<b>2,121,427.83</b>
Net realised profit/(loss) on securities sold	2	7,762,082.14	81,687.25	26,627,148.44	795,352.96
Net realised profit/(loss) on forward foreign exchange contracts	2	-	-	-	-
Net realised profit/(loss) on financial futures	2	-	-	-847.44	-
Net realised profit/(loss) on swaps	2	814,216.87	-16,496.32	-27,367,874.07	-1,532,059.81
Net realised profit/(loss) on foreign exchange	2	-	-	-	-
<b>Net realised profit/(loss)</b>		<b>11,060,587.27</b>	<b>69,338.92</b>	<b>22,598,299.15</b>	<b>1,384,720.98</b>
Net change in unrealised appreciation/(depreciation) on investments		-20,598,776.15	-91,172.41	-37,756,825.22	-2,042,085.54
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-	-	-	-
Net change in unrealised appreciation/(depreciation) on financial futures		-	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps		252,521.10	7,626.91	1,734,632.04	40,101.82
<b>Result of operations</b>		<b>-9,285,667.78</b>	<b>-14,206.58</b>	<b>-13,423,894.03</b>	<b>-617,262.74</b>
Dividend paid	9	-	-	-1,873,550.00	-
Subscriptions		115,209,240.00	-	966,517,750.00	16,672,200.00
Redemptions		-159,813,740.00	-5,104,264.07	-945,378,206.00	-52,486,460.00
<b>Increase/(decrease) in net assets</b>		<b>-53,890,167.78</b>	<b>-5,118,470.65</b>	<b>5,842,099.97</b>	<b>-36,431,522.74</b>
<b>Reevaluation of consolidated Net Assets</b>		-	-	-	-
<b>Net assets at the beginning of the year</b>		<b>295,895,780.72</b>	<b>5,118,470.65</b>	<b>1,204,958,742.93</b>	<b>186,594,684.88</b>
<b>Net assets at the end of the year</b>		<b>242,005,612.94</b>	<b>-</b>	<b>1,210,800,842.90</b>	<b>150,163,162.14</b>

The accompanying notes form an integral part of these financial statements

AMUNDI US TREASURY 1-3	AMUNDI US TREASURY 3-7	AMUNDI US TREASURY 7-10	AMUNDI PRIME EURO CORPORATES	AMUNDI PRIME EURO GOV BONDS 0-1Y	AMUNDI PRIME EURO GOVIES	AMUNDI PRIME GLOBAL GOVIES	AMUNDI PRIME US CORPORATES
30/09/21 USD	30/09/21 USD	30/09/21 USD	30/09/21 EUR	30/09/21 EUR	30/09/21 EUR	30/09/21 EUR	30/09/21 USD
<b>1,176,866.35</b>	<b>200,175.24</b>	<b>8,317,230.82</b>	<b>15,135,959.13</b>	<b>74,463.95</b>	<b>14,632,923.15</b>	<b>352,955.88</b>	<b>4,785,960.75</b>
-	-	-	-	-	-	-	-
1,176,200.66	200,134.96	8,303,202.92	15,103,077.90	73,480.48	14,415,286.13	351,103.64	4,785,960.75
-	-	-	-	133.47	-	-	-
665.69	19.93	14,004.19	26,218.87	-	217,637.02	1,852.24	-
-	-	-	-	-	-	-	-
-	20.35	23.71	6,662.36	850.00	-	-	-
<b>113,123.35</b>	<b>22,997.82</b>	<b>664,195.94</b>	<b>583,980.29</b>	<b>4,055.81</b>	<b>480,207.29</b>	<b>11,882.14</b>	<b>73,680.02</b>
50,864.73	10,352.92	313,970.61	56,295.31	373.39	46,698.62	1,139.43	7,334.98
56,560.50	11,498.67	332,076.86	225,181.27	1,494.27	186,793.81	4,557.77	29,339.52
5,698.12	1,146.23	18,112.79	282,298.42	1,867.91	234,405.03	5,697.18	36,971.80
-	-	35.68	20,205.29	320.24	12,309.83	487.76	-
-	-	-	-	-	-	-	33.72
<b>1,063,743.00</b>	<b>177,177.42</b>	<b>7,653,034.88</b>	<b>14,551,978.84</b>	<b>70,408.14</b>	<b>14,152,715.86</b>	<b>341,073.74</b>	<b>4,712,280.73</b>
-292,910.65	-348,512.39	-19,884,196.55	7,677,868.34	-107,559.83	-2,757,320.84	95,733.24	602,823.04
-	-	-35,792.85	-	-	-	-	-
-	0.01	-	23,750.00	-	-	-	-12,429.70
-101,244.38	59,906.63	-20,603,227.45	-	-	-	-	-
-	-	8,902.54	-	-	-	-268,033.17	461.96
<b>669,587.97</b>	<b>-111,428.33</b>	<b>-32,861,279.43</b>	<b>22,253,597.18</b>	<b>-37,151.69</b>	<b>11,395,395.02</b>	<b>168,773.81</b>	<b>5,303,136.03</b>
-782,772.71	-161,612.25	-2,357,762.40	-8,315,061.02	-8,495.27	-29,462,233.80	-677,017.31	-3,154,803.73
-	-	-14,059.79	-	-	-	-	-
-	-	-	-14,620.00	-	-	-	2,515.63
-8,898.24	-10,261.61	688,998.80	-	-	-	-	-
<b>-122,082.98</b>	<b>-283,302.19</b>	<b>-34,544,102.82</b>	<b>13,923,916.16</b>	<b>-45,646.96</b>	<b>-18,066,838.78</b>	<b>-508,243.50</b>	<b>2,150,847.93</b>
-	-	-	-13,120,743.76	-	-11,423,637.36	-384,060.00	-4,815,111.37
146,705,140.00	8,099,750.00	955,322,566.51	1,118,540,857.78	24,170,002.19	783,688,711.49	6,859,754.00	80,289,595.89
-129,902,160.00	-13,864,650.00	-1,467,386,120.00	-635,069,875.55	-22,425,995.00	-313,627,360.09	-7,533,525.00	-80,585,410.66
<b>16,680,897.02</b>	<b>-6,048,202.19</b>	<b>-546,607,656.31</b>	<b>484,274,154.63</b>	<b>1,698,360.23</b>	<b>440,570,875.26</b>	<b>-1,566,074.50</b>	<b>-2,960,078.21</b>
-	-	-	-	-	-	-	-
<b>65,780,856.46</b>	<b>16,052,911.33</b>	<b>784,846,116.92</b>	<b>870,635,304.81</b>	-	<b>640,435,446.30</b>	<b>23,961,229.99</b>	<b>131,655,595.40</b>
<b>82,461,753.48</b>	<b>10,004,709.14</b>	<b>238,238,460.61</b>	<b>1,354,909,459.44</b>	<b>1,698,360.23</b>	<b>1,081,006,321.56</b>	<b>22,395,155.49</b>	<b>128,695,517.19</b>

The accompanying notes form an integral part of these financial statements

	Notes	AMUNDI PRIME US TREASURY	AMUNDI PRIME US TREASURY BOND 0- 1 Y	Combined
		30/09/21 USD	30/09/21 USD	30/09/21 EUR
<b>Income</b>		<b>162,324.30</b>	<b>2,903,280.74</b>	<b>1,117,513,241.37</b>
Net dividends	2	-	-	811,692,160.67
Bond interest	2	161,366.97	2,902,729.29	298,168,989.78
Bank interest	2	-	551.45	157,189.05
Securities lending income	6	957.33	-	5,498,693.70
Interest received on swaps		-	-	1,770,242.91
Other income		-	-	225,965.25
<b>Expenses</b>		<b>4,833.47</b>	<b>114,133.30</b>	<b>173,061,420.18</b>
Management fees	4	477.50	38,874.39	67,358,708.22
Administrative fees	4	1,909.98	32,428.85	69,901,040.61
Transactions fees	2	2,445.99	40,536.24	33,970,994.61
Bank interest & similar charges		-	2,293.82	1,006,378.42
Other expenses		-	-	824,298.32
<b>Net realised profit/(loss) from investments</b>		<b>157,490.83</b>	<b>2,789,147.44</b>	<b>944,451,821.19</b>
Net realised profit/(loss) on securities sold	2	-136,794.94	-1,375,126.05	7,665,122,508.14
Net realised profit/(loss) on forward foreign exchange contracts	2	-	-8,742,842.72	-3,283,661.17
Net realised profit/(loss) on financial futures	2	-	-	58,128,823.72
Net realised profit/(loss) on swaps	2	-	-	-1,999,735,161.04
Net realised profit/(loss) on foreign exchange	2	60.38	1,845,732.52	-159,815,655.66
<b>Net realised profit/(loss)</b>		<b>20,756.27</b>	<b>-5,483,088.81</b>	<b>6,504,868,675.18</b>
Net change in unrealised appreciation/(depreciation) on investments		-443,537.63	-1,378,252.52	6,112,970,261.90
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-	-1,951,744.34	-32,578,349.31
Net change in unrealised appreciation/(depreciation) on financial futures		-	-	-3,688,592.01
Net change in unrealised appreciation/(depreciation) on swaps		-	-	88,465,201.22
<b>Result of operations</b>		<b>-422,781.36</b>	<b>-8,813,085.67</b>	<b>12,670,037,196.98</b>
Dividend paid	9	-105,298.60	-	-80,461,230.34
Subscriptions		26,043,231.85	383,584,253.60	51,428,233,904.55
Redemptions		-31,486,429.42	-138,133,358.95	-36,045,044,568.76
<b>Increase/(decrease) in net assets</b>		<b>-5,971,277.53</b>	<b>236,637,808.98</b>	<b>27,972,765,302.44</b>
<b>Reevaluation of consolidated Net Assets</b>		<b>-</b>	<b>-</b>	<b>136,976,796.54</b>
<b>Net assets at the beginning of the year</b>		<b>14,082,390.05</b>	<b>20,070,235.67</b>	<b>60,788,280,962.94</b>
<b>Net assets at the end of the year</b>		<b>8,111,112.52</b>	<b>256,708,044.65</b>	<b>88,898,023,061.92</b>

The accompanying notes form an integral part of these financial statements

## 1 ACTIVITY

Amundi Index Solutions (the "SICAV") is organised as a société anonyme and qualifying as a "Société d'Investissement à Capital Variable" ("SICAV") under the laws of the Grand Duchy of Luxembourg and created on 9 June 2016. The articles of incorporation (the "Articles") were initially published in the Memorial Recueil des Sociétés et Associations, on 17 June 2016.

The SICAV is submitted to Part I of the law of 17 December 2010 as amended, relating to Undertakings for Collective Investment.

The SICAV is registered under number B 206.810 at the Commercial Register of Luxembourg, where its Articles are available for inspection and a copy thereof may be obtained upon request.

The Capital of the SICAV is represented by the sum of the net assets of all of the sub-funds.

As at 30 September 2021, the following sub-funds were active:

AMUNDI MSCI EUROPE CLIMATE TRANSITION CTB\*\*  
 AMUNDI MSCI WORLD CLIMATE TRANSITION CTB\*\*  
 AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA  
 AMUNDI INDEX FTSE EPRA NAREIT GLOBAL  
 AMUNDI INDEX MSCI AC FAR EAST EX JAPAN  
 AMUNDI INDEX MSCI EMERGING MARKETS  
 AMUNDI INDEX MSCI EUROPE  
 AMUNDI INDEX MSCI JAPAN  
 AMUNDI INDEX MSCI NORTH AMERICA  
 AMUNDI INDEX MSCI WORLD  
 AMUNDI CAC 40  
 AMUNDI EURO STOXX 50  
 AMUNDI EUROPE EQUITY MULTI SMART ALLOCATION SCIENTIFIC BETA  
 AMUNDI FTSE EPRA EUROPE REAL ESTATE  
 AMUNDI FTSE MIB  
 AMUNDI GLOBAL INFRASTRUCTURE  
 AMUNDI JAPAN TOPIX  
 AMUNDI JPX-NIKKEI 400  
 AMUNDI MSCI BRAZIL  
 AMUNDI MSCI CHINA  
 AMUNDI MSCI EASTERN EUROPE EX RUSSIA  
 AMUNDI MSCI EM ASIA  
 AMUNDI MSCI EM LATIN AMERICA  
 AMUNDI MSCI EMERGING MARKETS  
 AMUNDI MSCI EUROPE  
 AMUNDI MSCI EUROPE EX SWITZERLAND  
 AMUNDI MSCI EUROPE EX UK  
 AMUNDI MSCI EUROPE GROWTH  
 AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR  
 AMUNDI MSCI EUROPE LOW SIZE FACTOR  
 AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR  
 AMUNDI MSCI EUROPE MOMENTUM FACTOR  
 AMUNDI MSCI EUROPE QUALITY FACTOR  
 AMUNDI MSCI EUROPE VALUE FACTOR  
 AMUNDI MSCI INDIA  
 AMUNDI MSCI NORDIC  
 AMUNDI MSCI SWITZERLAND  
 AMUNDI MSCI USA  
 AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR  
 AMUNDI MSCI WORLD  
 AMUNDI MSCI WORLD ENERGY  
 AMUNDI MSCI WORLD EX EUROPE  
 AMUNDI MSCI WORLD FINANCIALS  
 AMUNDI NASDAQ-100  
 AMUNDI RUSSELL 2000  
 AMUNDI S&P 500  
 AMUNDI S&P 500 BUYBACK  
 AMUNDI S&P GLOBAL LUXURY  
 AMUNDI SMART CITY  
 AMUNDI SMART FACTORY  
 AMUNDI STOXX EUROPE 600  
 AMUNDI STOXX GLOBAL ARTIFICIAL INTELLIGENCE  
 AMUNDI PRIME EMERGING MARKETS (launched on 14 September 2021\*)  
 AMUNDI PRIME EUROPE  
 AMUNDI PRIME EUROZONE

**1 ACTIVITY (continued)**

AMUNDI PRIME GLOBAL  
 AMUNDI PRIME JAPAN  
 AMUNDI PRIME UK MID AND SMALL CAP  
 AMUNDI PRIME USA  
 AMUNDI INDEX MSCI EM ASIA SRI (launched on 11 August 2021\*)  
 AMUNDI INDEX MSCI EMERGING MARKETS SRI  
 AMUNDI INDEX MSCI EMU SRI  
 AMUNDI INDEX MSCI EUROPE SRI  
 AMUNDI INDEX MSCI JAPAN SRI (launched on 13 October 2020\*)  
 AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI \*\*  
 AMUNDI INDEX MSCI USA SRI  
 AMUNDI INDEX MSCI WORLD SRI  
 AMUNDI MSCI UK IMI SRI \*\*  
 AMUNDI DAX 50 ESG (launched on 24 November 2020\*)  
 AMUNDI S&P 500 ESG  
 AMUNDI MSCI EMERGING ESG LEADERS  
 AMUNDI MSCI EMU ESG LEADERS SELECT \*\*  
 AMUNDI MSCI EUROPE ESG LEADERS SELECT  
 AMUNDI MSCI USA ESG LEADERS SELECT  
 AMUNDI MSCI WORLD ESG LEADERS SELECT  
 AMUNDI MSCI EMERGING ESG UNIVERSAL SELECT  
 AMUNDI MSCI EMU ESG UNIVERSAL SELECT  
 AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT  
 AMUNDI MSCI JAPAN ESG UNIVERSAL SELECT (launched on 30 March 2021\*)  
 AMUNDI MSCI USA ESG UNIVERSAL SELECT  
 AMUNDI MSCI WORLD ESG UNIVERSAL SELECT  
 AMUNDI EURO CORP 0-1Y ESG (launched on 15 March 2021\*)  
 AMUNDI INDEX EURO CORPORATE SRI \*\*  
 AMUNDI INDEX EURO AGG SRI  
 AMUNDI INDEX EURO CORPORATE SRI 0-3 Y  
 AMUNDI INDEX US CORP SRI  
 AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB  
 AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB  
 AMUNDI EURO ISTOXX CLIMATE PARIS ALIGNED PAB  
 AMUNDI iCPR EURO CORP CLIMATE PARIS ALIGNED PAB (launched on 30 March 2021\*)  
 AMUNDI INDEX BARCLAYS EURO CORP BBB 1-5  
 AMUNDI INDEX BARCLAYS GLOBAL AGG 500M  
 AMUNDI INDEX BARCLAYS US CORP BBB 1-5  
 AMUNDI INDEX BARCLAYS US GOV INFLATION-LINKED BOND  
 AMUNDI INDEX BREAKEVEN INFLATION USD 10Y  
 AMUNDI INDEX J.P. MORGAN EMU GOVIES IG  
 AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES  
 AMUNDI BBB EURO CORPORATE INVESTMENT GRADE  
 AMUNDI EURO CORPORATE FINANCIALS IBOXX  
 AMUNDI EURO HIGH YIELD LIQUID BOND IBOXX  
 AMUNDI FLOATING RATE EURO CORPORATE 1-3  
 AMUNDI FLOATING RATE USD CORPORATE  
 AMUNDI GLOBAL EMERGING BOND MARKIT IBOXX  
 AMUNDI GLOBAL INFLATION-LINKED BOND (launched on 6 July 2021\*)  
 AMUNDI GOVT BOND EUROMTS BROAD INVESTMENT GRADE  
 AMUNDI GOVT BOND HIGHEST RATED EUROMTS INVESTMENT GRADE  
 AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE  
 AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE 1-3  
 AMUNDI US TREASURY 1-3  
 AMUNDI US TREASURY 3-7  
 AMUNDI US TREASURY 7-10  
 AMUNDI PRIME EURO CORPORATES  
 AMUNDI PRIME EURO GOV BONDS 0-1Y (launched on 8 October 2020\*)  
 AMUNDI PRIME EURO GOVIES  
 AMUNDI PRIME GLOBAL GOVIES  
 AMUNDI PRIME US CORPORATES  
 AMUNDI PRIME US TREASURY  
 AMUNDI PRIME US TREASURY BOND 0-1 Y

## 1 ACTIVITY (continued)

\* Based on first NAV Published.

\*\* The sub-fund AMUNDI INDEX MSCI EUROPE CLIMATE CHANGE has been renamed as AMUNDI MSCI EUROPE CLIMATE TRANSITION CTB on 1 March 2021.

The sub-fund AMUNDI INDEX MSCI GLOBAL CLIMATE CHANGE has been renamed as AMUNDI MSCI WORLD CLIMATE TRANSITION CTB on 1 March 2021.

The sub-fund AMUNDI INDEX MSCI PACIFIC EX JAPAN has been renamed as AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI on 1 December 2020.

The sub-fund AMUNDI FTSE 100 has been renamed as AMUNDI MSCI UK IMI SRI on 16 October 2020.

The sub-fund AMUNDI INDEX MSCI EMU has been renamed as AMUNDI MSCI EMU ESG LEADERS SELECT on 1 December 2020.

The sub-fund AMUNDI INDEX EURO AGG CORPORATE SRI has been renamed as AMUNDI INDEX EURO CORPORATE SRI on 7 June 2021.

The following sub-funds were liquidated :

AMUNDI EURO CORPORATE EXFINANCIALS IBOXX as at 8 February 2021

AMUNDI FLOATING RATE EURO CORPORATE 3-7 as at 21 October 2020

AMUNDI GOVT BOND HIGHEST RATED EUROMTS INVESTMENT GRADE 1-3 as at 8 February 2021

There is no remaining cash balance for AMUNDI FLOATING RATE EURO CORPORATE 3-7, AMUNDI EURO CORPORATE EXFINANCIALS IBOXX and for AMUNDI GOVT BOND HIGHEST RATED EUROMTS INVESTMENT GRADE 1-3 as at 30 September 2021.

During the year-ended 30 September 2021, the sub-fund AMUNDI EURO CORPORATE merged into AMUNDI INDEX EURO CORPORATE SRI with effective date on 13 September 2021. The share exchange ratio was one to one.

## 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

### ■ PRESENTATION OF FINANCIAL STATEMENTS

The SICAV's financial statements are prepared and presented in accordance with Luxembourg legal and regulatory requirements.

### ■ VALUATION POLICY

■ **Securities Portfolio** - Transferable securities, money market instruments, and derivatives that are quoted or dealt in on any stock exchange or traded in any other regulated market are generally valued at the last available market price on the relevant business day.

Non-listed securities, or listed securities for which the price determined according to the above methods is not representative of fair market value are valued in good faith at a prudent estimate of their sale price.

Derivatives that are not listed on any official stock exchange or are traded over the counter are valued daily in a reliable and verifiable manner, consistent with market practice.

■ **Valuation of swaps** - Total return swaps are contracts where one party transfers to another party the total performance of a reference asset, including all interest, fee income, market gains or losses, and credit losses. Total return swaps entered into by the sub-funds are in the form of unfunded swaps. An unfunded swap is a swap where no upfront payment is made by the total return receiver at inception. Swaps are valued at the net present value of their cash flows. The interest receivable on swaps are included in the item "Receivable on swap" of the Statement of Net Assets and the interest payable are included in the item "Payable on purchase on swap" of the Statement of Net Assets.

■ **Valuation of forward foreign exchange contracts** - Outstanding forward foreign exchange contracts are valued at the closing date by reference to the rate of exchange applicable to the outstanding life of the contract. The unrealised appreciation or depreciation on forward foreign exchange contracts is disclosed in the accounts.

■ **Valuation of futures** - During the financial year, the SICAV concluded a series of future contracts. At the end of the year, the outstanding contracts are valued at their net liquidation value based on the closing price of the exchange on which the futures contracts are traded. The change in unrealised net gains or losses appears in the Statement of Operations and Changes in the Net Asset.

■ **Swing pricing** - On business days when it believes that trading in a sub-fund's shares will require significant purchases or sales of portfolio investments, the Board may adjust the sub-fund's NAV to more closely reflect the actual prices of the underlying transactions, based on estimated dealing spreads, costs, and other market and trading considerations. In general, the NAV will be adjusted upward when there is strong demand to buy sub-fund shares and downward when there is strong demand to redeem sub-fund shares. For any given business day the adjustment will normally not be larger than 2% of the NAV, but the Board can raise this limit when necessary to protect the interests of shareholders.

Sub-funds were in scope of the Swing Pricing Mechanism	Sub-funds has applied swings during the financial year	Sub-funds were swung as at 30 September 2021
AMUNDI MSCI EUROPE CLIMATE TRANSITION CTB	X	X
AMUNDI MSCI WORLD CLIMATE TRANSITION CTB	X	X
AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	X	X
AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	X	X

**2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

Sub-funds were in scope of the Swing Pricing Mechanism	Sub-funds has applied swings during the financial year	Sub-funds were swung as at 30 September 2021
AMUNDI INDEX MSCI AC FAR EAST EX JAPAN	X	X
AMUNDI INDEX MSCI EMERGING MARKETS	X	X
AMUNDI INDEX MSCI EUROPE	X	X
AMUNDI INDEX MSCI JAPAN	X	X
AMUNDI INDEX MSCI NORTH AMERICA	X	X
AMUNDI INDEX MSCI WORLD	X	X
AMUNDI PRIME UK MID AND SMALL CAP		
AMUNDI INDEX MSCI EMERGING MARKETS SRI	X	X
AMUNDI INDEX MSCI EMU SRI	X	
AMUNDI INDEX MSCI EUROPE SRI	X	X
AMUNDI INDEX MSCI JAPAN SRI	X	X
AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI	X	X
AMUNDI INDEX MSCI USA SRI	X	X
AMUNDI INDEX MSCI WORLD SRI	X	X
AMUNDI MSCI UK IMI SRI	X	X
AMUNDI S&P 500 ESG	X	X
AMUNDI MSCI EMERGING ESG LEADERS	X	
AMUNDI MSCI EMU ESG LEADERS SELECT	X	X
AMUNDI MSCI EUROPE ESG LEADERS SELECT	X	
AMUNDI MSCI USA ESG LEADERS SELECT	X	X
AMUNDI MSCI WORLD ESG LEADERS SELECT	X	X
AMUNDI MSCI EMERGING ESG UNIVERSAL SELECT	X	X
AMUNDI MSCI EMU ESG UNIVERSAL SELECT	X	
AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT		
AMUNDI MSCI JAPAN ESG UNIVERSAL SELECT	X	X
AMUNDI MSCI USA ESG UNIVERSAL SELECT		
AMUNDI MSCI WORLD ESG UNIVERSAL SELECT		
AMUNDI INDEX EURO CORPORATE SRI	X	X
AMUNDI INDEX EURO AGG SRI		
AMUNDI INDEX EURO CORPORATE SRI 0-3Y	X	X
AMUNDI INDEX US CORP SRI	X	X
AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB		
AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB	X	
AMUNDI EURO ISTOXX CLIMATE PARIS ALIGNED PAB	X	
AMUNDI INDEX BARCLAYS EURO CORP BBB 1-5	X	X
AMUNDI INDEX BARCLAYS GLOBAL AGG 500M	X	X
AMUNDI INDEX BARCLAYS US CORP BBB 1-5	X	X
AMUNDI INDEX BARCLAYS US GOV INFLATION-LINKED BOND	X	
AMUNDI INDEX J.P. MORGAN EMU GOVIES IG	X	X
AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	X	X
AMUNDI GLOBAL INFLATION-LINKED BOND	X	
AMUNDI PRIME EURO GOVIES	X	
AMUNDI PRIME US TREASURY BOND 0-1 Y		



## 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

As at 30 September 2021, the swing pricing adjustment has been applied to the following sub-funds. The Net Asset Value per share after application of swinging pricing were as follows:

Sub-funds	Shares	Currency	Swung Net Asset Value per Share
AMUNDI MSCI EUROPE CLIMATE TRANSITION CTB	Class AE of capitalisation	EUR	136.86
	Class IE of capitalisation	EUR	1,509.28
AMUNDI MSCI WORD CLIMATE TRANSITION CTB	Class AE of capitalisation	EUR	184.78
	Class I14G of capitalisation	GBP	1,513.34
	Class IE of capitalisation	EUR	18,599.40
AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	Class IE of capitalisation	EUR	16,062.38
AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	Class A3E of distribution	EUR	112.74
	Class AE of capitalisation	EUR	132.02
	Class AE of distribution	EUR	112.55
	Class IE of capitalisation	EUR	1,328.97
	Class I14G of capitalisation	GBP	1,152.92
	Class IU of capitalisation	USD	1,469.87
AMUNDI INDEX MSCI AC FAR EAST EX JAPAN	Class IG of distribution	GBP	969.88
AMUNDI INDEX MSCI EMERGING MARKETS	Class A3E of distribution	EUR	124.70
	Class AE of capitalisation	EUR	167.19
	Class I13SEK of capitalisation	SEK	117.68
	Class I14E of capitalisation	EUR	1,115.11
	Class I14G of capitalisation	GBP	1,195.24
	Class IE of capitalisation	EUR	1,733.81
AMUNDI INDEX MSCI EUROPE	Class AE of capitalisation	EUR	229.76
	Class AE of distribution	EUR	201.16
	Class IE of capitalisation	EUR	2,348.24
AMUNDI INDEX MSCI JAPAN	Class A3E of distribution	EUR	140.50
	Class AE of capitalisation	EUR	268.87
	Class AK of capitalisation	CZK	104.47
	Class IE of capitalisation	EUR	120,658.43
	Class IJ of capitalisation	JPY	197,442.00
	Class IJ of distribution	JPY	178,095.00
	Class IHE of capitalisation	EUR	1,854.28
	Class ME of capitalisation	EUR	214.72
AMUNDI INDEX MSCI NORTH AMERICA	Class AE of capitalisation	EUR	512.16
	Class AE of distribution	EUR	512.44
	Class AK of capitalisation	CZK	110.05
	Class AU of capitalisation	USD	424.54
	Class AHE of capitalisation	EUR	199.98
	Class AHK of capitalisation	CZK	4,973.52
	Class IE of capitalisation	EUR	5,234.68
	Class IE of distribution	EUR	4,438.27
	Class IU of capitalisation	USD	3,567.46
	Class IHE of capitalisation	EUR	1,609.29
	Class RHG of capitalisation	GBP	205.87
	Class RHG of distribution	GBP	196.07

**2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

Sub-funds	Shares	Currency	Swung Net Asset Value per Share
AMUNDI INDEX MSCI WORLD	Class AE of capitalisation	EUR	243.88
	Class AE of distribution	EUR	219.83
	Class AK of capitalisation	CZK	108.54
	Class AU of capitalisation	USD	214.24
	Class I13HE of capitalisation	EUR	1,098.34
	Class I13SK of capitalisation	SEK	140.18
	Class I14E of capitalisation	EUR	1,261.95
	Class I14G of distribution	GBP	1,202.31
	Class IE of capitalisation	EUR	2,560.91
	Class IU of capitalisation	USD	2,073.95
	Class ME of capitalisation	EUR	244.84
	Class RE of capitalisation	EUR	244.84
	AMUNDI INDEX MSCI EMERGING MARKETS SRI	Class AE of capitalisation	EUR
Class AK of capitalisation		CZK	100.19
Class I14G of capitalisation		GBP	1,143.30
Class IE of capitalisation		EUR	1,260.73
Class IE of distribution		EUR	1,227.29
Class IG of capitalisation		GBP	1,162.08
Class RE of capitalisation		EUR	127.24
AMUNDI INDEX MSCI EUROPE SRI	Class A3E of distribution	EUR	141.79
	Class AE of capitalisation	EUR	146.17
	Class IE of capitalisation	EUR	1,504.32
	Class IG of capitalisation	GBP	1,214.46
	Class I13SK of capitalisation	SEK	117.86
	Class I14E of capitalisation	EUR	1,262.85
AMUNDI INDEX MSCI JAPAN SRI	Class IG of capitalisation	GBP	1,031.20
AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI	Class A3E of distribution	EUR	103.61
	Class AE of capitalisation	EUR	260.92
	Class IE of capitalisation	EUR	2,647.85
	Class IG of capitalisation	GBP	1,025.92
AMUNDI INDEX MSCI USA SRI	Class AE of capitalisation	EUR	168.27
	Class I14E of capitalisation	EUR	1,296.64
	Class IG of capitalisation	GBP	1,373.76
	Class IHE of capitalisation	EUR	1,668.01
AMUNDI INDEX MSCI WORLD SRI	Class AE of capitalisation	EUR	155.92
	Class I14HG of capitalisation	GBP	1,389.88
	Class I14G of capitalisation	GBP	1,333.64
	Class IE of capitalisation	EUR	1,618.29
	Class IG of capitalisation	GBP	1,302.59
AMUNDI MSCI UK IMI SRI	Class IG of capitalisation	GBP	1,066.50
AMUNDI S&P 500 ESG	Class A4E of capitalisation	EUR	615.09
	Class AE of capitalisation	EUR	298.28
	Class IU of capitalisation	USD	2,535.77

**2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

Sub-funds	Shares	Currency	Swung Net Asset Value per Share
AMUNDI S&P 500 ESG (continued)	Class AE of distribution	EUR	277.89
	Class AU of capitalisation	USD	249.88
	Class IE of capitalisation	EUR	245.66
	Class IHE of capitalisation	EUR	2,238.90
	Class RHE of capitalisation	EUR	144.51
AMUNDI MSCI EMU ESG LEADERS SELECT	Class AE of capitalisation	EUR	208.91
	Class AE of distribution	EUR	213.61
	Class AK of capitalisation	CZK	104.86
	Class IE of capitalisation	EUR	2,135.32
	Class IE of distribution	EUR	1,600.25
	Class RE of capitalisation	EUR	164.59
	Class RHG of capitalisation	GBP	164.32
AMUNDI MSCI EMERGING ESG UNIVERSAL SELECT	Class A3E of distribution	EUR	121.62
AMUNDI MSCI JAPAN ESG UNIVERSAL SELECT	Class A3E of distribution	EUR	105.22
AMUNDI INDEX EURO CORPORATE SRI	Class AE of capitalisation	EUR	116.93
	Class AK of capitalisation	CZK	97.11
	Class I13E of capitalisation	EUR	1,067.02
	Class IE of capitalisation	EUR	1,185.05
AMUNDI INDEX EURO CORPORATE SRI 0-3Y	Class A13E of capitalisation	EUR	100.59
AMUNDI INDEX US CORP SRI	Class I14HE of capitalisation	EUR	994.89
	Class IHE of distribution	EUR	1,055.23
	Class IHG of distribution	GBP	991.44
AMUNDI INDEX BARCLAYS EURO CORP BBB 1-5	Class AE of capitalisation	EUR	103.24
	Class IE of capitalisation	EUR	1,057.06
	Class RE of capitalisation	EUR	101.19
AMUNDI INDEX BARCLAYS GLOBAL AGG 500M	Class IHE of capitalisation	EUR	1,026.48
AMUNDI INDEX BARCLAYS US CORP BBB 1-5	Class AE of capitalisation	EUR	104.22
	Class IU of capitalisation	USD	1,168.58
	Class RE of capitalisation	EUR	103.61
AMUNDI INDEX J.P. MORGAN EMU GOVIES IG	Class AE of capitalisation	EUR	121.29
	Class I14E of capitalisation	EUR	1,093.75
	Class IE of capitalisation	EUR	1,229.09
AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	Class A4HE of capitalisation	EUR	108.38
	Class AHE of capitalisation	EUR	140.68
	Class AHE of distribution	EUR	101.62
	Class I14HE of capitalisation	EUR	967.12
	Class I14HG of distribution	GBP	972.96
	Class I16HE of capitalisation	EUR	976.08
	Class IE of capitalisation	EUR	1,008.86
	Class IHE of capitalisation	EUR	1,433.74
	Class MHE of capitalisation	EUR	135.05
	Class RHE of capitalisation	EUR	99.95

**2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

The swing factor is the amount by which the NAV is swung when the swing pricing process is triggered after net subscriptions or redemptions exceed the swing threshold. The factors to consider when setting the swinging factor include net broker commissions paid by the sub-fund and fiscal charges (e.g. stamp duty and sales tax).

For the year ended 30 September 2021, the maximum swing factors have been applied to the following sub-funds:

Sub-Funds	Maximum swing factor Inflow rate (%)	Maximum swing factor Outflow rate (%)
AMUNDI MSCI EUROPE CLIMATE TRANSITION CTB	0.193	0.015
AMUNDI MSCI WORLD CLIMATE TRANSITION CTB	0.050	0.018
AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	0.073	0.019
AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	0.064	0.026
AMUNDI INDEX MSCI AC FAR EAST EX JAPAN	0.127	0.240
AMUNDI INDEX MSCI EMERGING MARKETS	0.145	0.228
AMUNDI INDEX MSCI EUROPE	0.211	0.015
AMUNDI INDEX MSCI JAPAN	0.018	0.018
AMUNDI INDEX MSCI NORTH AMERICA	0.018	0.018
AMUNDI INDEX MSCI WORLD	0.069	0.019
AMUNDI INDEX MSCI EMERGING MARKETS SRI	0.165	0.229
AMUNDI INDEX MSCI EUROPE SRI	0.175	0.015
AMUNDI INDEX MSCI JAPAN SRI	0.018	0.018
AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI	0.059	0.049
AMUNDI INDEX MSCI USA SRI	0.018	0.017
AMUNDI INDEX MSCI WORLD SRI	0.071	0.020
AMUNDI MSCI UK IMI SRI	0.490	0.015
AMUNDI S&P 500 ESG	0.018	0.018
AMUNDI MSCI EMU ESG LEADERS SELECT	0.171	0.015
AMUNDI MSCI USA ESG LEADERS SELECT	0.015	0.017
AMUNDI MSCI WORLD ESG LEADERS SELECT	0.050	0.019
AMUNDI MSCI EMERGING ESG UNIVERSAL SELECT	0.146	0.229
AMUNDI MSCI JAPAN ESG UNIVERSAL SELECT	0.018	0.018
AMUNDI INDEX EURO CORPORATE SRI	0.281	-
AMUNDI INDEX EURO CORPORATE SRI 0-3Y	0.187	-
AMUNDI INDEX US CORP SRI	0.279	-
AMUNDI INDEX BARCLAYS EURO CORP BBB 1-5	0.261	-
AMUNDI INDEX BARCLAYS GLOBAL AGG 500M	0.095	-
AMUNDI INDEX BARCLAYS US CORP BBB 1-5	0.260	-
AMUNDI INDEX J.P. MORGAN EMU GOVIES IG	0.014	0.014
AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	0.018	0.011

- **Conversion of items expressed in foreign currencies** - Bank deposits, other net assets and the value of portfolio securities denominated in currencies other than the base currency of the sub-fund are converted to the reference currency of the sub-fund at the exchange rate prevailing at the closing date. Income and expenses in a currency other than the base currency of the sub-fund are converted to the base currency of the sub-fund at the exchange rate prevailing at the date of recognition.

The combined financial statements are expressed in Euros (EUR), and are calculated by summing the net assets of each sub-fund. The exchange rates used for the combined figures are the following:

1 EUR = 1.15895 USD  
 1 EUR = 129.30985 JPY  
 1 EUR = 0.85955 GBP

## 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

- **Dividend and Interest Income** - Dividend income is recorded as of the ex-dividend date and net of withholding tax; the figures include also the amount of net dividends received from the counterparties for the securities lent. Interest income is recorded on an accrual basis.
- **Net realised profit or loss on sales of investment securities and derivative instruments** - The net profit or loss realised on sales of investment securities is calculated on the basis of the average cost of the securities sold. For forwards foreign exchange contracts, the realised profit or loss is calculated by each forward contract and for financial futures it is first in first out. Equities swaps transactions are computed by taking in consideration both the floating leg which refers to the interest rate of the contracts and the equity leg which refers to the performance of the underlying equity of the contract.

### ■ DIVIDEND POLICY

Distributing shares will distribute all or part of the net investment income received by the relevant sub-fund, and may also distribute capital gains (both realised and unrealised) and capital. When a dividend is declared, the NAV of the relevant class is reduced by the amount of the dividend. Dividends may be declared yearly, quarterly or monthly, as indicated by a share class suffix (QD, MD, YD). Such shares set a target dividend amount, which is communicated in advance. This is an amount that the sub-fund aims to pay, but does not guarantee. Target dividends may be stated as a specific currency amount or as a percentage of NAV. In order to meet a targeted dividend amount, a sub-fund may end up paying out more money than it actually earned in dividends, meaning that the Shareholders are getting some of their capital back as a dividend.

For more information on dividend calendar and objectives, go to [amundi.com](http://amundi.com) and/or [amundi-etf.com](http://amundi-etf.com).

Distribution shares with no share class suffix (QD, MD, YD) declare an annual dividend in November.

Additional dividends may be declared as determined by the Board.

Dividends on distributing shares are either automatically reinvested or paid according to the bank account details Amundi has on file for the Shareholders' account. For each share class, dividends are paid in the currency of the share class. The Shareholders can request to have their dividends converted to a different currency. If the currency is one that the sub-fund accepts, there is typically no currency conversion charge. In other cases the Shareholders will be typically charged applicable currency conversion costs.

Unclaimed dividend payments will be returned to the sub-fund after five years. Dividends are paid only on shares owned as at the record date. No sub-fund will make a dividend payment if the assets of the SICAV are below the minimum capital requirement, or if paying the dividend would cause that situation to occur.

### ■ TRANSACTION FEES

Transaction fees include fees resulting from the coding of each new trade (buy or sell) by the dedicated service within CACEIS Bank, Luxembourg Branch, forex fees, stock exchange fees, handling charges linked to transactions on portfolio securities and forward foreign exchange contracts. The transaction fees are included in the item "Transactions fees".

### ■ SECURITIES LENDING AND BORROWING

In securities lending and borrowing transactions, a lender transfers securities or instruments to a borrower, subject to a commitment that the borrower will return equivalent securities or instruments on a future date or when requested by the lender. Through such transactions, a sub-fund may lend securities or instruments with any counterparty that is subject to prudential supervision rules considered by the CSSF as equivalent to those prescribed by EU law.

A sub-fund may lend portfolio securities either directly or through one of the following:

- a standardised lending system organised by a recognised clearing institution;
- a lending system organised by a financial institution that specializes in this type of transaction.

The borrower must provide a guarantee (in the form of collateral) that extends throughout the loan period and is at least equal to the global valuation of the securities lent, plus the value of any haircut considered appropriate in light of the collateral quality.

The figures of the security lending income disclosed in Statement of Operations and Changes in Net Assets are net, representing the gross income after the deduction of the 35% for direct and indirect costs. The gross income and the costs are recorded on a daily accrual basis. The entities involved in the execution of the EPM transactions are Amundi Intermediation and CACEIS, which are related parties.

### ■ ABBREVIATION

In the Securities Portfolio, XX XX/XXA and XX.XX.XX RIGHT refer to Perpetual Bonds.

## 3 TAXE D'ABONNEMENT

The SICAV is normally subject to a subscription tax ("taxe d'abonnement"). For Indexed sub-funds (with listed shares), the SICAV is exempted from the "taxe d'abonnement" pursuant to article 175 (e) of the 2010 Law.

The SICAV is not currently subject to any other Luxembourg taxes on income or capital gains.

While the above tax information is accurate to the best of the Board's knowledge, it is possible that a tax authority may impose new taxes (including retroactive taxes).

## 4 MANAGEMENT AND ADMINISTRATIVE FEES

Amundi Luxembourg S.A is entitled to receive from the SICAV the Management Fees calculated for each sub-fund. These fees are calculated and accrued on each Dealing Day and are payable quarterly in arrears. Amundi Luxembourg S.A is responsible for the payment of fees to Investment managers, service providers and Distributors.

The administrative fee is a fee expressed as a percentage of the NAV of the sub-funds and classes of shares, payable quarterly in arrears to Amundi Luxembourg S.A. and calculated each day.

**4 MANAGEMENT AND ADMINISTRATIVE FEES (continued)**

As at 30 September 2021, the management fees and applicable administrative fees per annum are as follows:

Sub-funds	Share class	Management fees	Administrative fees
AMUNDI MSCI EUROPE CLIMATE TRANSITION CTB	A5E	0.395	0.080
	AE	0.395	0.080
	IE	0.075	0.080
	IU	0.075	0.080
	OE	-	0.080
	RE	0.125	0.080
	UCITS ETF DR	0.055	0.100
	XE	0.045	0.080
	XG	0.045	0.080
AMUNDI MSCI WORLD CLIMATE TRANSITION CTB	AE	0.345	0.130
	I13E	0.0015	0.0635
	I14G	0.035	0.070
	IE	0.075	0.130
	IG	0.075	0.130
	IU	0.075	0.130
	OE	-	0.130
	RE	0.125	0.130
	UCITS ETF DR EUR	0.125	0.100
	UCITS ETF DR USD	0.125	0.100
	XE	0.005	0.120
	AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	AE	0.335
I13E		0.025	0.080
IE		0.085	0.140
RE		0.135	0.140
UCITS ETF DR EUR		0.275	0.100
UCITS ETF DR USD		0.275	0.100
AMUNDI INDEX FTSE EPRA NAREIT GLOBAL		A3E	0.030
	A3U	0.030	0.110
	AE	0.125	0.190
	AU	0.125	0.190
	I13E	6)*	6)*
	I13HG	0.005	0.070
	I14G	0.025	0.08
	IC	0.075	0.140
	IE	0.075	0.140
	IG	0.075	0.140
	IHC	0.075	0.140
	IHG-EXF	0.075	0.140
	IU	0.075	0.140
	ME	0.075	0.190
	OE	-	0.140
	RE	0.075	0.190
	UCITS ETF DR	0.075	0.140

\* Please refer to page 631

## 4 MANAGEMENT AND ADMINISTRATIVE FEES (continued)

Sub-funds	Share class	Management fees	Administrative fees
AMUNDI INDEX MSCI AC FAR EAST EX JAPAN	IG	0.125	0.100
	IU-EXF	0.125	0.100
AMUNDI INDEX MSCI EMERGING MARKETS	A3E	0.045	0.080
	A3U	0.045	0.080
	AE	0.275	0.150
	AU	0.275	0.150
	I13E	0.010	0.075
	I13H1E	0.015	0.070
	I13SK	9)*	9)*
	I13U	0.015	0.070
	I14E	0.020	0.075
	I14G	0.035	0.070
	I14U	-	0.075
	IE	0.075	0.100
	IG	0.075	0.100
	IU	0.075	0.100
	ME	0.075	0.150
	OE	-	0.100
	OU	-	0.100
	RE	0.075	0.150
UCITS ETF DR	0.075	0.100	
AMUNDI INDEX MSCI EUROPE	A3E	0.030	0.070
	A3U	0.030	0.070
	AE	0.125	0.150
	I13E	6)*	0.050
	I14E	-	0.025
	IE	0.075	0.050
	ME	0.075	0.100
	OE	-	0.050
	RE	0.075	0.150
UCITS ETF DR	0.025	0.100	
AMUNDI INDEX MSCI JAPAN	A3E	0.030	0.070
	A3U	0.030	0.070
	A5E	0.125	0.150
	AE	0.125	0.150
	AK	0.125	0.150
	I14J	-	0.025
	IE	0.075	0.050
	IG	0.075	0.050
	IHC	0.075	0.050
	IHE	0.075	0.050
	IHU	0.075	0.050
	IJ	0.075	0.050

\* Please refer to page 631

**4 MANAGEMENT AND ADMINISTRATIVE FEES (continued)**

Sub-funds	Share class	Management fees	Administrative fees
AMUNDI INDEX MSCI JAPAN (continued)	ME	0.075	0.100
	OE	-	0.050
	OJ	-	0.050
	RE	0.075	0.150
	UCITS ETF DR EUR	0.325	0.100
	UCITS ETF DR JPY	0.325	0.100
AMUNDI INDEX MSCI NORTH AMERICA	A3E	0.030	0.070
	A3U	0.030	0.070
	A5 EUR	0.125	0.150
	AE	0.125	0.150
	AHE	0.125	0.150
	AHK	0.125	0.150
	AK	0.125	0.150
	AU	0.125	0.150
	IE	0.075	0.050
	IHE	0.075	0.050
	IU	0.075	0.050
	ME	0.075	0.100
	MU	0.075	0.100
	OE	-	0.050
	OU	-	0.050
	RHE	0.075	0.150
	RHG	0.075	0.150
	RU	0.075	0.150
UCITS ETF DR	0.025	0.100	
AMUNDI INDEX MSCI WORLD	AE	0.125	0.150
	AK	0.125	0.150
	AU	0.125	0.150
	I13HE	0.035	0.060
	I13SEK	-	0.005
	I14E	0.005	0.020
	I14G	0.005	0.020
	IE	0.075	0.100
	IE-EXF	0.075	0.100
	IG	0.075	0.100
	IU	0.075	0.100
	ME	0.075	0.150
	MU	0.075	0.150
	OE	-	0.100
	OU	-	0.100
	RE	0.075	0.150
	UCITS ETF DR	0.055	0.100
AMUNDI CAC 40	UCITS ETF DR	0.125	0.100



**4 MANAGEMENT AND ADMINISTRATIVE FEES (continued)**

Sub-funds	Share class	Management fees	Administrative fees
AMUNDI EURO STOXX 50	UCITS ETF DR EUR	0.025	0.100
	UCITS ETF DR HEDGED USD	0.025	0.100
	UCITS ETF DR USD	0.025	0.100
AMUNDI EUROPE EQUITY MULTI SMART ALLOCATION SCIENTIFIC BETA	UCITS ETF EUR	0.300	0.100
AMUNDI FTSE EPRA EUROPE REAL ESTATE	UCITS ETF EUR	0.250	0.100
AMUNDI FTSE MIB	UCITS ETF EUR	0.080	0.100
AMUNDI GLOBAL INFRASTRUCTURE	UCITS ETF	0.045	0.100
AMUNDI JAPAN TOPIX	UCITS ETF DAILY HEDGED CHF	0.380	0.100
	UCITS ETF DAILY HEDGED EUR	0.380	0.100
	UCITS ETF DAILY HEDGED GBP	0.380	0.100
	UCITS ETF DAILY HEDGED USD	0.380	0.100
	UCITS ETF EUR	0.100	0.100
	UCITS ETF JPY	0.100	0.100
AMUNDI JPX-NIKKEI 400	UCITS ETF DAILY HEDGED CHF	0.080	0.100
	UCITS ETF DAILY HEDGED EUR	0.080	0.100
	UCITS ETF DAILY HEDGED GBP	0.080	0.100
	UCITS ETF DAILY HEDGED USD	0.080	0.100
	UCITS ETF EUR	0.080	0.100
	UCITS ETF JPY	0.080	0.100
AMUNDI MSCI BRAZIL	UCITS ETF	0.450	0.100
AMUNDI MSCI CHINA	UCITS ETF EUR	0.450	0.100
	UCITS ETF USD	0.450	0.100
AMUNDI MSCI EASTERN EUROPE EX RUSSIA	UCITS ETF EUR	0.100	0.100
	UCITS ETF USD	0.100	0.100
AMUNDI MSCI EM ASIA	UCITS ETF EUR	0.100	0.100
	UCITS ETF USD	0.100	0.100
AMUNDI MSCI EM LATIN AMERICA	UCITS ETF EUR	0.100	0.100
	UCITS ETF USD	0.100	0.100
AMUNDI MSCI EMERGING MARKETS	UCITS ETF EUR	0.100	0.100
	UCITS ETF USD	0.100	0.100
AMUNDI MSCI EUROPE	UCITS ETF EUR	0.050	0.100
AMUNDI MSCI EUROPE EX SWITZERLAND	UCITS ETF EUR	0.100	0.100
AMUNDI MSCI EUROPE EX UK	UCITS ETF DR EUR	0.005	0.090
AMUNDI MSCI EUROPE GROWTH	UCITS ETF EUR	0.250	0.100
AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR	UCITS ETF EUR	0.130	0.100
AMUNDI MSCI EUROPE LOW SIZE FACTOR	UCITS ETF EUR	0.130	0.100
AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR	UCITS ETF EUR	0.130	0.100
AMUNDI MSCI EUROPE MOMENTUM FACTOR	UCITS ETF EUR	0.130	0.100
AMUNDI MSCI EUROPE QUALITY FACTOR	UCITS ETF EUR	0.130	0.100
AMUNDI MSCI EUROPE VALUE FACTOR	UCITS ETF EUR	0.130	0.100
AMUNDI MSCI INDIA	UCITS ETF EUR	0.700	0.100
	UCITS ETF USD	0.700	0.100

**4 MANAGEMENT AND ADMINISTRATIVE FEES (continued)**

Sub-funds	Share class	Management fees	Administrative fees
AMUNDI MSCI NORDIC	UCITS ETF EUR	0.150	0.100
AMUNDI MSCI SWITZERLAND	UCITS ETF CHF	0.150	0.100
	UCITS ETF EUR	0.150	0.100
AMUNDI MSCI USA	UCITS ETF EUR	0.180	0.100
	UCITS ETF USD	0.180	0.100
AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR	UCITS ETF	0.080	0.100
AMUNDI MSCI WORLD	UCITS ETF EUR	0.280	0.100
	UCITS ETF USD	0.280	0.100
AMUNDI MSCI WORLD ENERGY	UCITS ETF EUR	0.250	0.100
	UCITS ETF USD	0.250	0.100
AMUNDI MSCI WORLD EX EUROPE	UCITS ETF EUR	0.250	0.100
	UCITS ETF USD	0.250	0.100
AMUNDI MSCI WORLD FINANCIALS	UCITS ETF EUR	0.250	0.100
	UCITS ETF USD	0.250	0.100
AMUNDI NASDAQ-100	UCITS ETF DAILY HEDGED EUR	0.250	0.100
	UCITS ETF EUR	0.130	0.100
	UCITS ETF USD	0.130	0.100
AMUNDI RUSSELL 2000	UCITS ETF EUR	0.250	0.100
	UCITS ETF USD	0.250	0.100
AMUNDI S&P 500	UCITS ETF DAILY HEDGED EUR	0.180	0.100
	UCITS ETF EUR	0.050	0.100
	UCITS ETF USD	0.050	0.100
AMUNDI S&P 500 BUYBACK	UCITS ETF EUR	0.050	0.100
	UCITS ETF USD	0.050	0.100
AMUNDI S&P GLOBAL LUXURY	UCITS ETF EUR	0.150	0.100
	UCITS ETF USD	0.150	0.100
AMUNDI SMART CITY	UCITS ETF EUR	0.250	0.100
AMUNDI SMART FACTORY	UCITS ETF EUR	0.250	0.100
AMUNDI STOXX EUROPE 600	UCITS ETF EUR	0.080	0.100
AMUNDI STOXX GLOBAL ARTIFICIAL INTELLIGENCE	UCITS ETF	0.250	0.100
AMUNDI PRIME EMERGING MARKETS	UCITS ETF DR	0.005	0.070
AMUNDI PRIME EUROPE	UCITS ETF DR	0.005	0.020
AMUNDI PRIME EUROZONE	UCITS ETF DR	0.005	0.020
AMUNDI PRIME GLOBAL	UCITS ETF DR	0.005	0.020
AMUNDI PRIME JAPAN	UCITS ETF DR	0.005	0.020
AMUNDI PRIME UK MID AND SMALL CAP	UCITS ETF DR	0.005	0.020
AMUNDI PRIME USA	UCITS ETF DR	0.005	0.020
AMUNDI INDEX MSCI EM ASIA SRI	UCITS ETF DR	0.125	0.100

## 4 MANAGEMENT AND ADMINISTRATIVE FEES (continued)

Sub-funds	Share class	Management fees	Administrative fees
AMUNDI INDEX MSCI EMERGING MARKETS SRI	AE	0.325	0.150
	AK	0.325	0.150
	IE	0.125	0.100
	IG	0.125	0.100
	IU	0.125	0.100
	I13SK	0.015	0.085
	I14E	10)*	0.100
	I14G	0.015	0.110
	RE	0.125	0.150
	UCITS ETF DR	0.125	0.100
AMUNDI INDEX MSCI EMU SRI	I17E	0.055	0.100
	UCITS ETF DR	0.055	0.100
AMUNDI INDEX MSCI EUROPE SRI	AE	0.175	0.150
	A3E	1)*	0.055
	I13E	0.020	0.045
	I13SK	0.015	0.025
	I14E	11)*	0.030
	IE	0.105	0.050
	IG	0.105	0.050
	RE	0.125	0.150
	UCITS ETF DR	0.055	0.100
AMUNDI INDEX MSCI JAPAN SRI	I13E	0.020	0.055
	IG	0.075	0.100
	UCITS ETF DR	0.055	0.100
	UCITS ETF DR HEDGED	0.075	0.100
AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI	A3E	0.030	0.070
	A3U	0.030	0.07
	AE	0.125	0.150
	IE	0.075	0.100
	IG	0.075	0.100
	IU	0.075	0.100
	ME	0.075	0.150
	OE	-	0.100
	OU	-	0.100
	RE	0.075	0.150
	UCITS ETF DR	0.325	0.100
AMUNDI INDEX MSCI USA SRI	AE	0.175	0.150
	I13E	0.020	0.045
	I13SK	0.015	0.025
	I14E	11)*	0.030
	IE	0.105	0.050
	IG	0.105	0.050

\* Please refer to page 631

## 4 MANAGEMENT AND ADMINISTRATIVE FEES (continued)

Sub-funds	Share class	Management fees	Administrative fees
AMUNDI INDEX MSCI USA SRI (continued)	IU	0.105	0.050
	IHE	0.105	0.050
	OU	-	0.100
	RE	0.125	0.150
	UCITS ETF DR	0.055	0.100
	UCITS ETF DR HEDGED	0.075	0.100
AMUNDI INDEX MSCI WORLD SRI	AE	0.175	0.150
	I13HE	0.020	0.055
	I13SK	0.015	0.025
	I14E	12)*	0.060
	I14G	0.015	0.070
	I14HG	0.015	0.070
	IE	0.075	0.100
	IG	0.075	0.100
	RE	0.125	0.150
	UCITS ETF DR	0.055	0.100
	UCITS ETF DR HEDGED	0.075	0.100
AMUNDI MSCI UK IMI SRI	IG	0.055	0.100
	OG	-	0.100
	UCITS ETF DR	0.055	0.100
AMUNDI DAX 50 ESG	UCITS ETF DR	0.025	0.100
AMUNDI S&P 500 ESG	A4E	0.225	0.150
	AE	0.125	0.150
	AU	0.125	0.150
	I14U	-	0.025
	IE	0.075	0.050
	IG	0.075	0.050
	IHE	0.075	0.050
	IU	0.075	0.050
	OE	-	0.050
	OU	-	0.050
	RE	0.075	0.150
	RHE	0.075	0.150
	UCITS ETF DR	0.005	0.090
	UCITS ETF DR HEDGED	0.155	0.100
	AMUNDI MSCI EMERGING ESG LEADERS	I17	0.125
OU		-	0.100
UCITS ETF DR		0.055	0.100
AMUNDI MSCI EMU ESG LEADERS SELECT	AE	0.125	0.150
	AK	0.125	0.150
	IE	0.075	0.050
	IHC	0.075	0.050
	IHU	0.075	0.050
	ME	0.075	0.100

\* Please refer to page 631

## 4 MANAGEMENT AND ADMINISTRATIVE FEES (continued)

Sub-funds	Share class	Management fees	Administrative fees
AMUNDI MSCI EMU ESG LEADERS SELECT (continued)	OE	-	0.050
	RE	0.075	0.150
	RHG	0.075	0.150
	UCITS ETF DR	0.125	0.100
AMUNDI MSCI EUROPE ESG LEADERS SELECT	I17E	0.055	0.100
	UCITS ETF DR	0.025	0.100
AMUNDI MSCI USA ESG LEADERS SELECT	I17U	0.055	0.100
	OU	-	0.100
	UCITS ETF DR	0.025	0.100
	UCITS ETF DR HEDGED	0.045	0.100
AMUNDI MSCI WORLD ESG LEADERS SELECT	I17U	0.075	0.100
	UCITS ETF DR	0.055	0.100
AMUNDI MSCI EMERGING ESG UNIVERSAL SELECT	A3E	0.025	0.100
	UCITS ETF DR	0.075	0.100
AMUNDI MSCI EMU ESG UNIVERSAL SELECT	I17E	0.055	0.100
	UCITS ETF DR	0.025	0.100
AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT	I17E	0.055	0.100
	UCITS ETF DR	0.025	0.100
AMUNDI MSCI JAPAN ESG UNIVERSAL SELECT	A3E	0.025	0.100
	UCITS ETF DR	0.025	0.100
AMUNDI MSCI USA ESG UNIVERSAL SELECT	I17U	0.055	0.100
	UCITS ETF DR	0.025	0.100
AMUNDI MSCI WORLD ESG UNIVERSAL SELECT	I17U	0.075	0.100
	UCITS ETF DR	0.055	0.100
AMUNDI EURO CORP 0-1Y ESG	UCITS ETF DR	0.015	0.040
AMUNDI INDEX EURO CORPORATE SRI	AE	0.175	0.150
	AK	0.175	0.150
	I13E	7)*	7)*
	I14E	12)*	0.030
	IE	0.075	0.050
	IG	0.075	0.050
	IHG	0.095	0.050
	OE	-	0.100
	RE	0.075	0.150
	UC	0.015	0.100
	UCITS ETF DR	0.015	0.100
AMUNDI INDEX EURO AGG SRI	UCITS ETF DR	0.035	0.100
AMUNDI INDEX EURO CORP SRI 0-3Y	A13E (capitalisation)	4)*	4)*
	A13E (distribution)	5)*	5)*
	UCITS ETF DR	0.005	0.090
	UCITS ETF DR HEDGED	0.055	0.090

\* Please refer to page 631

## 4 MANAGEMENT AND ADMINISTRATIVE FEES (continued)

Sub-funds	Share class	Management fees	Administrative fees
AMUNDI INDEX US CORP SRI	AK	0.225	0.100
	I14HE	13)*	0.025
	IE	0.025	0.100
	IG	0.025	0.100
	IHE	0.045	0.100
	IHG	0.045	0.100
	IU	0.025	0.100
	OE	-	0.100
	RE	0.125	0.100
	UCITS ETF DR	0.015	0.100
	UCITS ETF HEDGED	0.055	0.100
AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB	IE	0.055	0.100
	OE	-	0.080
	UCITS ETF DR	0.055	0.100
AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB	IE	0.075	0.130
	UCITS ETF DR	0.125	0.100
AMUNDI EURO ISTOXX CLIMATE PARIS ALIGNED PAB	IE	0.055	0.100
	UCITS ETF DR	0.055	0.100
AMUNDI ICPR EUR CORP CLIMATE PARIS ALIGNED PAB	UCITS ETF DR	0.035	0.100
AMUNDI INDEX BARCLAYS EURO CORP BBB 1-5	AE	0.225	0.100
	IE	0.075	0.100
	IE EXF	0.075	0.100
	OE	-	-
	RE	0.125	0.100
	UCITS ETF DR	0.075	0.100
AMUNDI INDEX BARCLAYS GLOBAL AGG 500M	AE	0.225	0.100
	I13U	0.025	0.025
	I13HE	0.025	0.025
	I13HJ	8)*	8)*
	I13HSK	0.045	0.080
	I14HE	14)*	0.020
	IE	0.075	0.100
	IG	0.075	0.100
	IU	0.075	0.100
	IHE	0.075	0.100
	IHC	0.005	0.070
	OHE	-	0.100
	RE	0.125	0.100
	RU	0.125	0.100
	UCITS ETF DR	0.005	0.070
	UCITS ETF DR HEDGED	0.005	0.070
	UCITS ETF DR HEDGED GBP	0.015	0.040

\* Please refer to page 631

## 4 MANAGEMENT AND ADMINISTRATIVE FEES (continued)

Sub-funds	Share class	Management fees	Administrative fees
AMUNDI INDEX BARCLAYS US CORP BBB 1-5	AE	0.225	0.100
	IE	0.075	0.100
	IHE	0.075	0.100
	IU	0.075	0.100
	RE	0.125	0.100
	RU	0.125	0.100
	UCITS ETF DR	0.075	0.100
AMUNDI INDEX BARCLAYS US GOV INFLATION-LINKED BD	IHE	0.075	0.100
	IU	0.075	0.100
	UCITS ETF DR	0.005	0.060
	UCITS ETF DR HEDGED	0.025	0.060
AMUNDI INDEX BREAKEVEN INFLATION USD10Y	UCITS ETF DR	0.035	0.100
AMUNDI INDEX J.P. MORGAN EMU GOVIES IG	A3E	0.020	0.050
	AE	0.175	0.150
	I13EC	-	0.015
	I14EC	0.005	0.040
	I15E	0.010	0.015
	IE	0.075	0.050
	ME	0.075	0.150
	OE	-	0.100
	RE	0.075	0.150
UCITS ETF DR	0.015	0.100	
AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	A4E	2)*	0.100
	A4HE	3)*	0.100
	A5E	0.175	0.150
	AHE	0.175	0.150
	I13HE	0.050	0.025
	I14HE	0.020	0.025
	I14HG	0.020	0.025
	I15HE	0.000	0.025
	I16HE	0.030	0.025
	IE	0.075	0.100
	IHE	0.075	0.100
	ME	0.075	0.150
	MHE	0.075	0.150
	OHE	-	0.100
	RE	0.075	0.150
	RHE	0.075	0.150
	UCITS ETF DR	0.075	0.100
	UCITE ETF DR HEDGED (EUR)	0.095	0.100
	UCITE ETF DR HEDGED (GBP)	0.025	0.100

\* Please refer to page 631

**4 MANAGEMENT AND ADMINISTRATIVE FEES (continued)**

Sub-funds	Share class	Management fees	Administrative fees
AMUNDI BBB EURO CORPORATE INVESTMENT GRADE	UCITS ETF DR	0.130	0.070
AMUNDI EURO CORPORATE FINANCIALS IBOXX	UCITS ETF	0.090	0.070
AMUNDI EURO HIGH YIELD LIQUID BOND IBOXX	UCITS ETF	0.330	0.070
AMUNDI FLOATING RATE EURO CORPORATE 1-3	UCITS ETF (EUR)	0.110	0.070
	UCITS ETF (USD)	0.130	0.070
	UCITS ETF HEDGED	0.130	0.070
AMUNDI FLOATING RATE USD CORPORATE	UCITS ETF	0.110	0.070
	UCITS ETF HEDGED (EUR)	0.130	0.070
	UCITS ETF HEDGED (CHF)	-	-
	UCITS ETF HEDGED (MXN)	0.070	0.070
AMUNDI GLOBAL EMERGING BOND MARKIT IBOXX	UCITS ETF	0.205	0.070
AMUNDI GLOBAL INFLATION-LINKED BOND	I13HC EXF	0.015	0.070
	I13HE	0.020	0.025
	I13HE EXF	0.015	0.070
	I13HG EXF	0.015	0.070
	I13HU EXF	0.015	0.070
	IU	0.015	0.100
AMUNDI GOVT BOND EUROMTS BROAD INVESTMENT GRADE	UCITS ETF DR	0.045	0.070
AMUNDI GOVT BOND HIGHEST RATED EUROMTS INVESTMENT GRADE	UCITS ETF DR	0.045	0.070
AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE	UCITS ETF DR	0.045	0.070
AMUN GOVT BD LOWEST RATED EUROMTS INVESTMENT GRADE 1-3	UCITS ETF DR	0.045	0.070
AMUNDI US TREASURY 1-3	UCITS ETF DR	0.045	0.070
AMUNDI US TREASURY 3-7	UCITS ETF DR	0.045	0.070
AMUNDI US TREASURY 7-10	UCITS ETF DR	0.045	0.070
	UCITS ETF DR HEDGED	0.045	0.070
AMUNDI PRIME EURO CORPORATES	UCITS ETF DR	0.005	0.020
AMUNDI PRIME EURO GOV BONDS 0-1Y	UCITS ETF DR	0.005	0.020
AMUNDI PRIME EURO GOVIES	IE	0.005	0.020
	UCITS ETF DR	0.005	0.020
AMUNDI PRIME GLOBAL GOVIES	UCITS ETF DR	0.005	0.020
AMUNDI PRIME US CORPORATES	UCITS ETF DR	0.005	0.020
AMUNDI PRIME US TREASURY	UCITS ETF DR	0.005	0.020
AMUNDI PRIME US TREASURY BOND 0-1 Y	UCITS ETF DR (EUR)	0.025	0.020
	UCITS ETF DR (USD)	0.005	0.020
	UCITS ETF DR (MXN)	0.035	0.020



## 4 MANAGEMENT AND ADMINISTRATIVE FEES (continued)

	Share class	NAV range	Management fees	Administrative fees
1)	A3E	Total Nav 0 to 75,000,000.00	0.100	-
		Total Nav 75,000,001.00 to 150,000,000.00	0.070	-
		Total Nav 150,000,001.00 to 300,000,000.00	0.040	-
		Total Nav 300,000,001.00 to 1,000,000,000,000.00	0.010	-
2)	A4E	Total Nav 0 to 150,000,000.00	0.055	-
		Total Nav 150,000,001.00 to 1,000,000,000,000.00	0.025	-
3)	A4HE	Total Nav 0 to 150,000,000.00	0.055	-
		Total Nav 150,000,001.00 to 1,000,000,000,000.00	0.025	-
4)	A13E (capitalisation)	Total Nav 0 to 200,000,000.00	0.080	-
		Total Nav 200,000,001.00 to 300,000,000.00	0.050	-
		Total Nav 300,000,001.00 to 500,000,000.00	0.020	-
		Total Nav 500,000,001.00 to 1,000,000,000,000.00	0.000	-
		Total NAV 0 to 1,000,000,000.00	-	0.025
		Total NAV1,000,000,001.00 to 1,000,000,000,000.00	-	0.015
5)	A13E (distribution)	Total Nav 0 to 200,000,000.00	0.080	-
		Total Nav 200,000,001.00 to 300,000,000.00	0.050	-
		Total Nav 300,000,001.00 to 500,000,000.00	0.020	-
		Total Nav 500,000,001.00 to 1,000,000,000,000.00	0.000	-
		Total Nav 0 to 200,000,000.00	-	0.025
		Total Nav 200,000,001.00 to 300,000,000.00	-	0.025
		Total Nav 300,000,001.00 to 500,000,000.00	-	0.025
		Total Nav 500,000,001.00 to 1,000,000,000.00	-	0.025
		Total Nav 1,000,000,001.00 to 1,000,000,000,000.00	-	0.015
		6)	I13E	Total Nav 0 to 50,000,000.00
Total Nav 50,000,001.00 to 100,000,000.00	0.045			0.100
Total Nav 100,000,001.00 to 1,000,000,000,000.00	0.005			0.100
7)	I13E	Total Nav 0 to 75,000,000.00	0.075	0.050
		Total Nav 75,000,001.00 to 150,000,000.00	0.045	0.050
		Total Nav 150,000,001.00 to 300,000,000.00	0.015	0.050
		Total Nav 300,000,001.00 to 1,000,000,000,000.00	0.000	0.035
8)	I13HJ	Total Nav 0 to 90,000,000.00	0.0575	0.0175
		Total Nav 90,000,001.00 to 180,000,000.00	0.0375	0.0175
		Total Nav 180,000,001.00 to 270,000,000.00	0.0225	0.0175
		Total Nav 270,000,001.00 to 1,000,000,000,000.00	0.0125	0.0175
9)	I13SK	Total Nav 0 to 200,000,000.00	0.035	0.060
		Total Nav 200,000,001.00 to 1,000,000,000,000.00	0.000	0.060
10)	I14E	Total Nav 0 to 75,000,000.00	0.125	-
		Total Nav 75,000,001.00 to 150,000,000.00	0.095	-
		Total Nav 150,000,001.00 to 300,000,000.00	0.065	-
		Total Nav 300,000,001.00 to 1,000,000,000,000.00	0.035	-

**4 MANAGEMENT AND ADMINISTRATIVE FEES (continued)**

	Share class	NAV range	Management fees	Administrative fees
11)	I14E	Total Nav 0 to 600,000,000.00	0.035	-
		Total Nav 600,000,001.00 to 1,000,000,000.00	0.025	-
		Total Nav 1,000,000,001.00 to 1,000,000,000,000.00	0.015	-
12)	I14E	Total Nav 0 to 75,000,000.00	0.095	-
		Total Nav 75,000,001.00 to 150,000,000.00	0.065	-
		Total Nav 150,000,001.00 to 300,000,000.00	0.035	-
		Total Nav 300,000,001.00 to 1,000,000,000,000.00	0.005	-
13)	I14HE	Total Nav 0 to 600,000,000.00	0.030	-
		Total Nav 600,000,001.00 to 1,000,000,000.00	0.010	-
		Total Nav 1,000,000,001.00 to 1,000,000,000,000.00	0.005	-
14)	I14HE	Total Nav 0 to 250,000,000.00	0.055	-
		Total Nav 250,000,001.00 to 500,000,000.00	0.025	-
		Total Nav 500,000,001.00 to 1,000,000,000,000.00	0.015	-

**5 SWAPS**

As at 30 September 2021, the open positions on Total Return Swaps contracts were as listed below.

The following sub-funds swap the performance of their portfolio with the performance of the index disclosed in « Underlying Exposure ».

■ **AMUNDI EUROPE EQUITY MULTI SMART ALLOCATION SCIENTIFIC BETA**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
6,013,581.29	EUR	30/11/2021	Scientific Beta Extended Developed Europe Multi-Beta Multi -Strategy Four-Factor ERC Index	19,590.10

■ **AMUNDI FTSE EPRA EUROPE REAL ESTATE**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
46,630,964.18	EUR	30/11/2021	FTSE EPRA/NAREIT developed Europe Index	-120,420.96

■ **AMUNDI FTSE MIB**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
76,661,174.31	EUR	30/11/2021	FTSE MIB Index	215,982.98

■ **AMUNDI GLOBAL INFRASTRUCTURE**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
80,811,112.94	EUR	30/11/2021	Solactive Global Infrastructure Low Earnings Volatility Index	-758,679.31

**5 SWAPS (continued)**■ **AMUNDI JAPAN TOPIX**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
2,144,211,145.38	EUR	30/11/2021	Topix Index	2,344,576.90

■ **AMUNDI JPX NIKKEI 400**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
548,997,292.21	EUR	30/11/2021	JPY-NIKKEI 400 Index	585,176.26

■ **AMUNDI MSCI BRAZIL**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in USD)
8,315,484.23	USD	30/11/2021	MSCI Brazil Index	-42,557.39

■ **AMUNDI MSCI CHINA**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
71,571,757.04	EUR	30/11/2021	MSCI China H Index	1,329,284.73

■ **AMUNDI MSCI EASTERN EUROPE EX RUSSIA**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
32,408,905.53	EUR	30/11/2021	MSCI Eastern Europe Ex Russia Index	170,383.13

■ **AMUNDI MSCI EM ASIA**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
2,491,619,989.31	EUR	30/11/2021	MSCI Emerging Markets Asia Index	31,272,120.22

■ **AMUNDI MSCI EM LATIN AMERICA**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
223,012,205.78	EUR	30/11/2021	MSCI Emerging Markets Latam Index	1,035,644.10

■ **AMUNDI MSCI EMERGING MARKETS**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
3,805,694,972.84	EUR	30/11/2021	MSCI Emerging Markets Index	69,222,891.81

**5 SWAPS (continued)**■ **AMUNDI MSCI EUROPE**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
2,679,044,253.66	EUR	30/11/2021	MSCI Europe Index	39,156,899.20

■ **AMUNDI MSCI EUROPE EX SWITZERLAND**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
168,516,610.94	EUR	30/11/2021	MSCI Europe EX Switzerland Index	1,082,955.72

■ **AMUNDI MSCI EUROPE GROWTH**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
50,894,092.92	EUR	30/11/2021	MSCI Europe Growth Index	166,224.70

■ **AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
49,852,544.76	EUR	30/11/2021	MSCI Europe High Dividend Yield Index	111,726.79

■ **AMUNDI MSCI EUROPE LOW SIZE FACTOR**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
44,570,515.68	EUR	30/11/2021	MSCI Europe Mid Cap Index	459,512.06

■ **AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
229,420,617.35	EUR	30/11/2021	MSCI Europe Minimum Volatility Index	1,674,810.11

■ **AMUNDI MSCI EUROPE MOMENTUM FACTOR**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
459,772,689.05	EUR	30/11/2021	MSCI Europe Momentum Index	3,440,366.00

■ **AMUNDI MSCI EUROPE QUALITY FACTOR**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
804,751,305.67	EUR	30/11/2021	MSCI Europe Quality Index	9,294,281.99

## 5 SWAPS (continued)

### ■ AMUNDI MSCI EUROPE VALUE FACTOR

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
731,792,642.66	EUR	30/11/2021	MSCI Europe Value Index	5,884,491.54

### ■ AMUNDI MSCI INDIA

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
184,429,729.64	EUR	30/11/2021	MSCI India Index	1,461,703.52

### ■ AMUNDI MSCI NORDIC

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
287,980,128.36	EUR	30/11/2021	MSCI Nordic countries Index	3,805,406.04

### ■ AMUNDI MSCI SWITZERLAND

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
249,383,031.44	EUR	30/11/2021	MSCI Switzerland Index	2,586,037.68

### ■ AMUNDI MSCI USA

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
1,303,308,578.85	EUR	30/11/2021	MSCI Usa Index	-12,220,841.66

### ■ AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in USD)
145,538,434.92	USD	30/11/2021	MSCI Usa Minimum Volatility Index	-975,729.16

### ■ AMUNDI MSCI WORLD

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
1,786,752,593.93	EUR	30/11/2021	MSCI World Index	-13,400,324.99

### ■ AMUNDI MSCI WORLD ENERGY

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
93,654,307.47	EUR	30/11/2021	MSCI World Energy Index	644,948.96

**5 SWAPS (continued)**■ **AMUNDI MSCI WORLD EX EUROPE**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
398,552,708.06	EUR	30/11/2021	MSCI World Ex Europe Index	-1,246,828.57

■ **AMUNDI MSCI WORLD FINANCIALS**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
182,945,762.86	EUR	30/11/2021	MSCI World Financials Index	1,104,325.18

■ **AMUNDI NASDAQ-100**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
2,672,548,598.72	EUR	30/11/2021	NASDAQ - 100 Index	-3,992,482.26

■ **AMUNDI RUSSELL 2000**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
191,366,655.66	EUR	30/11/2021	Russell 2000 Index	-1,167,838.30

■ **AMUNDI S&P 500**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
13,310,434,818.18	EUR	30/11/2021	S&P 500 Index	-37,958,867.43

■ **AMUNDI S&P 500 BUYBACK**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
113,095,925.91	EUR	30/11/2021	S&P Buyback Index	-1,451,488.81

■ **AMUNDI S&P GLOBAL LUXURY**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
274,299,819.87	EUR	30/11/2021	S&P Global Luxury Index	948,403.60

■ **AMUNDI SMART CITY**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
77,769,121.46	EUR	30/11/2021	Solactive Smart City Index	288,240.87

## 5 SWAPS (continued)

### ■ AMUNDI SMART FACTORY

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
71,301,346.29	EUR	30/11/2021	Solactive Smart Factory Index	97,624.98

### ■ AMUNDI STOXX EUROPE 600

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
187,498,654.58	EUR	30/11/2021	STOXX Europe 600 Index	1,273,548.82

### ■ AMUNDI STOXX GLOBAL ARTIFICIAL INTELLIGENCE

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
331,530,188.72	EUR	30/11/2021	STOXX AI Global Artificial Intelligence ADTV5 Index	-246,051.96

### ■ AMUNDI BBB EURO CORPORATE INVESTMENT GRADE

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
163,984,012.57	EUR	30/11/2021	Markit Iboxx Eur Liquid Corporates BBB Top 60 Index	28,739.50

### ■ AMUNDI EURO CORPORATE FINANCIALS IBOXX

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
93,758,830.00	EUR	30/11/2021	Markit Iboxx Euro Liquid Corporates Top 75 Mid Prices TCA Index	1,244.51

### ■ AMUNDI EURO HIGH YIELD LIQUID BOND IBOXX

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
456,374,563.92	EUR	30/11/2021	Markit Iboxx EUR Liquid High Yield 30 Ex-Financial Index	673,257.70

### ■ AMUNDI FLOATING RATE EURO CORPORATE 1-3

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
1,778,560,475.44	EUR	30/11/2021	Markit Iboxx EUR FRN IG 1-3 Index	-604,993.55

## 5 SWAPS (continued)

### ■ AMUNDI FLOATING RATE USD CORPORATE

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in USD)
2,953,849,084.28	USD	30/11/2021	Markit Iboxx USD Liquid FRN Investment Grade Corporates 100 Index	-2,478,827.49

The counterparties of the swap contracts are disclosed in the additional information (unaudited) SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR").

## 6 SECURITIES LENDING

At 30 September 2021, the SICAV is engaged in fully guaranteed securities lending agreements signed with a top ranking financial institution according to the following conditions:

Sub-funds	Sub-fund currency	Market value of the Securities Lent in Sub-fund currency	Collateral Cash	Collateral Securities
AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	EUR	2,117,939.62	831,262.00	1,449,042.34
AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	EUR	117,038,511.96	76,915,373.00	47,247,725.93
AMUNDI INDEX MSCI AC FAR EAST EX JAPAN	USD	11,362,295.02	8,009,610.07	3,791,901.26
AMUNDI INDEX MSCI EMERGING MARKETS	USD	486,515,242.17	231,526,999.50	293,800,875.21
AMUNDI INDEX MSCI EUROPE	EUR	797,131,701.83	512,961,069.00	343,415,496.16
AMUNDI INDEX MSCI JAPAN	JPY	35,837,843,018.40	7,747,903,282.28	36,023,726,932.73
AMUNDI INDEX MSCI NORTH AMERICA	USD	675,587,075.47	530,933,710.90	178,395,031.22
AMUNDI INDEX MSCI WORLD	USD	719,974,511.20	491,800,541.45	276,360,571.66
AMUNDI CAC 40	EUR	274,734,403.48	86,665,129.00	202,793,193.77
AMUNDI EURO STOXX 50	EUR	463,809,050.28	225,215,765.00	263,955,292.46
AMUNDI MSCI EUROPE EX UK	EUR	275,026.27	76,359.00	219,968.45
AMUNDI PRIME EUROPE	EUR	1,796,661.44	1,140,032.00	802,327.73
AMUNDI PRIME EUROZONE	EUR	7,754,159.71	3,215,039.00	5,141,538.65
AMUNDI PRIME GLOBAL	USD	67,296,831.95	44,913,223.97	26,452,242.09
AMUNDI PRIME JAPAN	JPY	7,581,871,885.30	1,592,275,199.97	6,669,522,712.34
AMUNDI PRIME UK MID AND SMALL CAP	GBP	11,620,861.31	4,573,067.30	7,841,069.54
AMUNDI PRIME USA	USD	17,290,631.90	16,367,287.61	1,588,426.64
AMUNDI INDEX BARCLAYS EURO CORP BBB 1-5	EUR	8,290,393.91	0.00	12,179,288.94
AMUNDI INDEX BARCLAYS GLOBAL AGG 500M	USD	209,142,033.56	81,281,727.83	140,934,629.36
AMUNDI INDEX BARCLAYS US GOV INFLATION-LINKED BOND	USD	1,503,914.50	1,090,797.96	485,981.28
AMUNDI INDEX J.P. MORGAN EMU GOVIES IG	EUR	604,350,617.31	96,012,755.30	554,960,702.04
AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	EUR	521,046,215.10	272,850,604.00	286,010,738.14
AMUNDI GOVT BOND EUROMTS BROAD INVESTMENT GRADE	EUR	138,711,464.80	33,059,476.01	122,445,608.72
AMUNDI GOVT BOND HIGHEST RATED EUROMTS INVESTMENT GRADE	EUR	94,747,173.43	6,743,913.01	98,497,767.96
AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE	EUR	152,270,613.77	0.00	171,344,513.34
AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE 1-3	EUR	17,069,112.40	0.00	18,984,769.18
AMUNDI US TREASURY 1-3	USD	4,959,293.96	1,025,183.99	4,353,561.08
AMUNDI US TREASURY 7-10	USD	106,534,941.75	32,699,716.30	85,492,463.29



## 6 SECURITIES LENDING (continued)

Sub-funds	sub-fund currency	Market value of the Securities Lent in Sub-fund currency	Collateral Cash	Collateral Securities
AMUNDI PRIME EURO CORPORATES	EUR	16,087,589.80	3,273,571.00	30,858,639.63
AMUNDI PRIME EURO GOVIES	EUR	422,330,395.04	94,393,031.17	363,930,373.79
AMUNDI PRIME GLOBAL GOVIES	EUR	2,956,149.27	419,878.01	2,819,426.33
AMUNDI PRIME US TREASURY	USD	1,147,573.12	452,923.47	782,255.82

The counterparties of the securities lending income are disclosed in the note SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR").

There is no cash and securities collateral re-investment.

For the year-ended 30 September 2021, the securities lending income generated by the SICAV is included in the caption "Securities lending income" in the Statement of Operations and is as follows:

Sub-funds	Currency	Total gross amount of Securities Lending Income	Direct & indirect cost and fees		Total net amount of Securities Lending Income
			Amundi Intermédiation, Paris	Caceis Bank, Luxembourg Branch	
AMUNDI MSCI EUROPE CLIMATE TRANSITION CTB	EUR	22.16	6.63	1.11	14.42
AMUNDI MSCI WORLD CLIMATE TRANSITION CTB	EUR	273.61	64.08	10.68	198.85
AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	EUR	10,173.50	3,120.22	520.04	6,978.46*
AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	EUR	352,457.17	107,917.69	17,986.28	226,553.20
AMUNDI INDEX MSCI AC FAR EAST EX JAPAN	USD	39,270.61	11,804.41	1,967.40	25,498.80
AMUNDI INDEX MSCI EMERGING MARKETS	USD	1,556,575.50	467,302.97	77,883.83	1,011,388.70
AMUNDI INDEX MSCI EUROPE	EUR	1,218,579.48	365,557.21	60,926.20	792,096.07
AMUNDI INDEX MSCI JAPAN	JPY	61,011,839.00	19,812,374.57	3,302,062.43	37,897,402.00
AMUNDI INDEX MSCI NORTH AMERICA	USD	854,824.18	263,711.55	43,951.92	547,184.46*
AMUNDI INDEX MSCI WORLD	USD	874,421.50	265,333.10	44,222.18	564,866.22
AMUNDI CAC 40	EUR	370,287.74	111,159.17	18,526.53	240,602.04
AMUNDI EURO STOXX 50	EUR	712,186.93	213,674.53	35,612.42	462,899.98
AMUNDI MSCI EUROPE EX UK	EUR	1,948.70	584.88	97.48	1,266.34
AMUNDI PRIME EUROPE	EUR	4,845.89	1,440.14	240.02	3,165.73
AMUNDI PRIME EUROZONE	EUR	3,741.10	1,124.71	187.45	2,428.94
AMUNDI PRIME GLOBAL	USD	91,641.40	27,208.11	4,534.69	59,898.60
AMUNDI PRIME JAPAN	JPY	6,538,366.00	1,792,568.57	298,761.43	4,447,036.00
AMUNDI PRIME UK MID AND SMALL CAP	GBP	9,303.89	2,791.23	465.21	6,047.45
AMUNDI PRIME USA	USD	24,558.63	7,368.29	1,228.05	15,962.29
AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI	EUR	17,562.06	5,268.74	878.12	11,415.20
AMUNDI S&P 500 ESG	USD	29,824.80	8,926.28	1,487.71	19,410.81
AMUNDI MSCI EMU ESG LEADERS SELECT	EUR	194,037.47	57,546.33	9,591.06	126,900.08
AMUNDI INDEX BARCLAYS EURO CORP BBB 1-5	EUR	37,947.69	11,406.52	1,901.09	24,640.08
AMUNDI INDEX BARCLAYS GLOBAL AGG 500M	USD	226,702.25	68,055.98	11,342.66	147,303.61
AMUNDI INDEX BARCLAYS US GOV INFLATION-LINKED BOND	USD	1,842.87	552.83	92.14	1,197.90
AMUNDI INDEX BREAKEVEN INFLATION USD10Y	USD	4,798.68	1,439.61	239.93	3,119.14
AMUNDI INDEX J.P. MORGAN EMU GOVIES IG	EUR	819,624.77	245,776.99	40,962.83	532,884.95
AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	EUR	598,261.28	179,512.07	29,918.68	388,830.53
AMUNDI GOVT BOND EUROMTS BROAD INVESTMENT GRADE	EUR	7,334.77	2,200.43	366.74	4,767.60
AMUNDI GOVT BOND HIGHEST RATED EUROMTS INVESTMENT GRADE	EUR	11,622.84	3,498.50	583.08	7,541.26

**6 SECURITIES LENDING (continued)**

Sub-funds	Currency	Total gross amount of Securities Lending Income	Direct & indirect cost and fees		Total net amount of Securities Lending Income
			Amundi Intermédiation, Paris	Caceis Bank, Luxembourg Branch	
AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE	EUR	6,371.89	1,911.56	318.59	4,141.74
AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE 1-3	EUR	625.91	187.77	31.30	406.84
AMUNDI US TREASURY 1-3	USD	1,024.16	307.26	51.21	665.69
AMUNDI US TREASURY 3-7	USD	30.67	9.21	1.53	19.93
AMUNDI US TREASURY 7-10	USD	21,544.89	6,463.46	1,077.24	14,004.19
AMUNDI PRIME EURO CORPORATES	EUR	40,336.55	12,100.87	2,016.81	26,218.87
AMUNDI PRIME EURO GOVIES	EUR	334,617.70	100,269.15	16,711.53	217,637.02
AMUNDI PRIME GLOBAL GOVIES	EUR	2,849.65	854.92	142.49	1,852.24
AMUNDI PRIME US TREASURY	USD	1,473.42	442.36	73.73	957.33

The security lending income is allocated as shown below:

- 65% to the sub-fund
- 30% to Amundi Intermediation, Paris, which is a related party.
- 5% to Caceis Bank, Luxembourg Branch, which is a related party.

\* This amount also includes interests paid on Securities Lending.

**7 COLLATERAL**

As at 30 September 2021, the collateral received or paid which is composed of cash collateral granted to or received from counterparties for the purpose of transacting in OTC derivatives are as follows:

Sub-funds	Sub-funds Currency	Counterparty	Type of collateral	Collateral Amount (in Sub-funds currency)
AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	EUR	UBS Europe, Germany	Cash	3,020,000.00
AMUNDI INDEX MSCI JAPAN	JPY	Caceis Bank, Luxembourg Branch	Cash	21,817.00
AMUNDI INDEX MSCI NORTH AMERICA	USD	Caceis Bank, Luxembourg Branch	Cash	2,020,000.00
AMUNDI INDEX MSCI EM ASIA SRI	USD	Caceis Bank, Luxembourg Branch	Cash	24,784.63
AMUNDI INDEX MSCI JAPAN SRI	JPY	Caceis Bank, Luxembourg Branch	Cash	-27,000,000.00
AMUNDI INDEX MSCI WORLD SRI	USD	BNP Paribas	Cash	900,000.00
		Citigroup Global Markets	Cash	960,000.00
AMUNDI S&P 500 ESG	USD	Caceis Bank, Luxembourg Branch	Cash	3,180,000.00
AMUNDI MSCI USA ESG LEADERS SELECT	USD	Caceis Bank, Luxembourg Branch	Cash	2,720,000.00
AMUNDI INDEX US CORP SRI	USD	State Street GmbH	Cash	1,730,000.00
AMUNDI INDEX BARCLAYS GLOBAL AGG 500M	USD	Banco Bilbao Vizcaya	Cash	1,300,000.00
		BNP Paribas	Cash	-2,890,000.00
		BNP Paribas	Cash	420,000.00
		BOFA	Cash	-300,000.00
		Citigroup Global Markets	Cash	-560,000.00
		HSBC	Cash	-220,000.00
		JP Morgan	Cash	270,000.00
		Morgan Stanley	Cash	-10,000.00
		Natwest Markets N.V.	Cash	-790,000.00
Société Générale, Paris	Cash	200,000.00		
AMUNDI INDEX BARCLAYS US CORP BBB 1-5	USD	Caceis Bank, Luxembourg Branch	Cash	680,000.00

**7 COLLATERAL(continued)**

Sub-funds	Sub-funds Currency	Counterparty	Type of collateral	Collateral Amount (in Sub-funds currency)
AMUNDI INDEX JP MORGAN GBI GLOBAL GOVIES	EUR	Goldman Sachs	Cash	10,550,000.00
		Morgan Stanley	Cash	2,190,000.00
		Natwest Markets N.V.	Cash	120,000.00
		State Street GmbH	Cash	-1,320,000.00
		UBS Europe Germany	Cash	270,000.00
AMUNDI GLOBAL INFLATION-LINKED BOND	USD	Citibank London	Cash	-290,000.00
		Société Générale, Paris	Cash	940,000.00
AMUNDI PRIME US TREASURY BOND 0-1 Y	USD	Morgan Stanley	Cash	4,190,000.00

**8 CHANGES IN THE COMPOSITION OF SECURITIES PORTFOLIO**

The report on the changes in the composition of the portfolio is available upon simple request free of charge from the registered office of the SICAV.

**9 DIVIDEND PAID**

The SICAV effectively paid or reinvested the following dividends per share during the year:

Sub-funds	Share class	Currency	Amount of dividend
AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	A3E	EUR	2.95
	A3U	USD	3.04
	AE	EUR	2.77
	AU	USD	2.91
	IC	CHF	30.63
	IE	EUR	29.92
	IG	GBP	33.10
	IU	USD	29.66
	IHG-EXF	GBP	13.26
	RE	EUR	3.14
UCITS ETF DR	EUR	1.50	
AMUNDI INDEX MSCI EMERGING MARKETS	A3E	EUR	2.08
	A3U	USD	2.25
	AE	EUR	2.13
	AU	USD	1.81
	IE	EUR	24.34
	IG	GBP	27.49
	IU	USD	21.37
	OE	EUR	25.03
	RE	EUR	2.36
UCITS ETF DR	EUR	0.89	
AMUNDI INDEX MSCI EUROPE	A3E	EUR	2.53
	A3U	USD	2.64
	AE	EUR	3.38
	I13E	EUR	22.67
	IE	EUR	30.64
	RE	EUR	2.42
UCITS ETF DR	EUR	1.03	
AMUNDI INDEX MSCI JAPAN	A3E	EUR	2.14
	A3U	USD	2.46
	AE	EUR	2.68
	IE	EUR	23.48
	IG	GBP	32.52
	IJ	JPY	2,564.67
	OE	EUR	31.07
	RE	EUR	2.81

## 9 DIVIDEND PAID (continued)

AMUNDI INDEX MSCI NORTH AMERICA	A3E	EUR	2.10
	A3U	USD	2.23
	AE	EUR	4.54
	AU	USD	1.92
	IE	EUR	43.98
	IU	USD	2.15
	RU	USD	2.16
	RHE	EUR	0.23
	RHG	GBP	1.99
	UCITS ETF DR	EUR	0.82
AMUNDI INDEX MSCI WORLD	AE	EUR	2.41
	AU	USD	1.97
	IE	EUR	25.73
	IG	GBP	28.14
	IU	USD	21.88
	OE	EUR	26.99
	RE	EUR	2.53
	UCITS ETF DR	EUR	0.87
AMUNDI CAC 40	UCITS ETF DR	EUR	1.01
AMUNDI EURO STOXX 50	UCITS ETF DR	EUR	1.15
AMUNDI PRIME EUROPE	UCITS ETF DR	EUR	0.48
AMUNDI PRIME EUROZONE	UCITS ETF DR	EUR	0.47
AMUNDI PRIME GLOBAL	UCITS ETF DR	USD	0.39
AMUNDI PRIME JAPAN	UCITS ETF DR	JPY	50.88
AMUNDI PRIME UK MID AND SMALL CAP	UCITS ETF DR	GBP	0.07
AMUNDI PRIME USA	UCITS ETF DR	USD	0.34
AMUNDI INDEX MSCI EMERGING MARKETS SRI	IE	EUR	12.13
	UCITS ETF DR	USD	0.83
AMUNDI INDEX MSCI EUROPE SRI	A3E	EUR	2.50
	IE	EUR	26.12
	UCITS ETF DR	EUR	1.07
AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI	A3E	EUR	3.14
	A3U	USD	4.01
	AE	EUR	4.61
	IE	EUR	54.64
	RE	EUR	3.76
AMUNDI INDEX MSCI USA SRI	IHE	EUR	7.32
AMUNDI INDEX S&P 500 ESG	AE	EUR	2.46
	AU	USD	1.39
	IE	EUR	2.16
	IG	GBP	31.37
	IU	USD	14.55
	OE	EUR	29.59
	RE	EUR	2.57
AMUNDI MSCI EMU ESG LEADERS SELECT	AE	EUR	3.07
	IE	EUR	24.97
	RE	EUR	2.12
	RHG	GBP	2.13
	UCITS ETF DR	EUR	0.86

## 9 DIVIDEND PAID (continued)

AMUNDI INDEX EURO CORPORATE SRI	AE	EUR	1.21
	IE	EUR	14.21
	RE	EUR	1.43
	UCITS ETF DR	EUR	0.68
AMUNDI INDEX EURO CORP SRI 0-3Y	A13E	EUR	0.85
AMUNDI INDEX US CORP SRI	IHE	EUR	35.28
AMUNDI INDEX BARCLAYS EURO CORP BBB 1-5	IE	EUR	4.09
	IE-EXF	EUR	16.55
AMUNDI INDEX BARCLAYS GLOBAL AGG 500M	I13U	USD	19.49
	I13HJ	JPY	1 873.01
	IG	GBP	19.39
	UCITS ETF DR	EUR	1.00
MUNDI INDEX BARCLAYS US CORP BBB 1-5	IU	USD	33.71
AMUNDI INDEX J.P. MORGAN EMU GOVIES IG	A3E	EUR	1.91
	AE	EUR	1.83
	IE	EUR	20.84
	RE	EUR	2.08
	UCITS ETF DR	EUR	1.01
AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	AHE	EUR	1.53
	IHE	EUR	16.87
	RHE	EUR	1.64
	UCITS ETF DR	EUR	0.92
AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE	UCITS ETF DR	EUR	3.71
AMUNDI PRIME EURO CORPORATES	UCITS ETF DR	EUR	0.29
AMUNDI PRIME EURO GOVIES	UCITS ETF DR	EUR	0.36
AMUNDI PRIME GLOBAL GOVIES	UCITS ETF DR	EUR	0.37
AMUNDI PRIME US CORPORATES	UCITS ETF DR	USD	0.71
AMUNDI PRIME US TREASURY	UCITS ETF DR	USD	0.46

The payment date of all dividends is 27 November 2020.

## 10 FORWARD FOREIGN EXCHANGE CONTRACTS

As at 30 September 2021, the following forward contracts were outstanding :

## ■ AMUNDI INDEX FTSE EPRA NAREIT GLOBAL

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in EUR)	Counterparty
CHF	7,781.75	NOK	74,000.00	04/10/21	-116.61 *	UBS EUROPE SE
CHF	195,331.57	GBP	155,000.00	04/10/21	351.62 *	Société Générale
CHF	123,815.32	AUD	185,000.00	05/10/21	-774.40 *	BOFA Securities Europe S.A
CHF	187,096.44	HKD	1,590,000.00	05/10/21	-3,169.52 *	Goldman Sacks Bank Europe
CHF	9,020.68	NZD	14,000.00	04/10/21	10.65 *	Citigroup Global Markets
CHF	112,277.82	CAD	155,000.00	04/10/21	-1712.68 *	Citigroup Global Markets
CHF	347,060.19	EUR	321,000.00	04/10/21	25.06 *	HSBC Bank
CHF	2,246,052.41	USD	2,453,000.00	04/10/21	-39,008.91 *	Goldman Sacks Bank Europe
GBP	24,241,975.14	JPY	3,664,000,000.00	04/10/21	-131,941.04 *	UBS EUROPE SE
GBP	11,269,687.76	HKD	120,632,000.00	05/10/21	-259,684.86 *	UBS EUROPE SE
GBP	7,454,592.01	AUD	14,034,000.00	05/10/21	-74,280.90 *	Citigroup Global Markets
GBP	2,562,421.31	CHF	3,228,000.00	04/10/21	-4,728.20 *	BOFA Securities Europe S.A.
GBP	554,836.51	NZD	1,085,000.00	04/10/21	-336.84 *	NATWEST MARKETS N.V. (TCM)
GBP	6,454,091.81	SGD	11,943,000.00	04/10/21	-82,122.54 *	UBS EUROPE SE
GBP	466,400.47	NOK	5,588,000.00	04/10/21	-9,741.25 *	UBS EUROPE SE
GBP	6,575,297.48	SEK	78,176,000.00	04/10/21	-60,613.53 *	NATWEST MARKETS N.V. (TCM)
CHF	8,854.39	ILS	31,000.00	04/10/21	-100.93 *	HSBC Bank
CHF	402,391.82	JPY	48,300,000.00	04/10/21	-1,315.51 *	Goldman Sacks Bank Europe
GBP	135,162,620.82	USD	186,070,000.00	04/10/21	-3,302,379.14 *	UBS EUROPE SE
GBP	6,778,840.68	CAD	11,793,000.00	04/10/21	-145,511.36 *	NATWEST Markets N.V. (TCM)
GBP	20,881,227.37	EUR	24,336,000.00	04/10/21	-42,791.50 *	BNP Paribas
CHF	109,265.47	SEK	1,031,000.00	04/10/21	-616.26 *	UBS EUROPE SE
CHF	106,824.45	SGD	157,000.00	04/10/21	-976.19 *	Société Générale
GBP	529,689.84	ILS	2,336,000.00	04/10/21	-8,533.47 *	NATWEST Markets N.V. (TCM)
USD	1,379,000.00	GBP	1,003,821.95	04/10/21	22,024.23 *	BNP Paribas

**10 FORWARD FOREIGN EXCHANGE CONTRACTS (continued)****■ AMUNDI INDEX FTSE EPRA NAREIT GLOBAL (continued)**

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in EUR)	Counterparty
GBP	1,684,840.91	USD	2,334,000.00	04/10/21	-53,748.89	* Citigroup Global Markets
GBP	1,171,608.86	AUD	2,208,000.00	05/10/21	-13,127.59	* UBS EUROPE SE
EUR	1,427,000.00	GBP	1,224,213.31	04/10/21	2,750.90	* UBS EUROPE SE
HKD	11,184,000.00	GBP	1,050,723.13	05/10/21	17,222.30	* UBS EUROPE SE
GBP	1,634,153.07	USD	2,234,000.00	04/10/21	-26,434.10	* UBS EUROPE SE
JPY	130,300,000.00	GBP	870,445.86	04/10/21	-5,019.05	* UBS EUROPE SE
					<b>-4,226,400.51</b>	

**■ AMUNDI INDEX MSCI EMERGING MARKETS**

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in USD)	Counterparty
EUR	12.18	USD	14.28	29/10/21	-0.16	* CACEIS Bank, Luxembourg Branch
EUR	977.19	USD	1,141.42	29/10/21	-8.37	* CACEIS Bank, Luxembourg Branch
					<b>-8.53</b>	

**■ AMUNDI INDEX MSCI JAPAN**

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in JPY)	Counterparty
USD	16,838,640.49	JPY	1,863,832,071	29/10/21	14,618,772	* CACEIS Bank, Luxembourg Branch
CHF	6,637,908.19	JPY	795,032,221	29/10/21	-725,705	* CACEIS Bank, Luxembourg Branch
EUR	42,960,440.24	JPY	5,573,227,840	29/10/21	-16,337,686	* CACEIS Bank, Luxembourg Branch
EUR	9,802.09	JPY	1,271,896	29/10/21	-4,005	* CACEIS Bank, Luxembourg Branch
CHF	83,726.56	JPY	10,044,156	29/10/21	-25,254	* CACEIS Bank, Luxembourg Branch
USD	213,206.29	USD	23,661,634	29/10/21	122,800	* CACEIS Bank, Luxembourg Branch
EUR	122,978.16	JPY	15,980,545	29/10/21	-73,442	* CACEIS Bank, Luxembourg Branch
EUR	544,058.19	JPY	70,698,294	29/10/21	-324,909	* CACEIS Bank, Luxembourg Branch
JPY	37,259,098	EUR	286,407.74	29/10/21	212,478	* CACEIS Bank, Luxembourg Branch
EUR	5,685.60	JPY	739,565.00	29/10/21	-4,138	* CACEIS Bank, Luxembourg Branch
					<b>-2,541,089</b>	

**■ AMUNDI INDEX MSCI NORTH AMERICA**

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in USD)	Counterparty
GBP	19,669.36	USD	27,041.34	29/10/21	-519.84	* CACEIS Bank, Luxembourg Branch
GBP	7,143.14	USD	9,820.35	29/10/21	-188.78	* CACEIS Bank, Luxembourg Branch
EUR	26,802.82	USD	31,516.36	29/10/21	-438.52	* CACEIS Bank, Luxembourg Branch
EUR	6,416.74	USD	7,545.19	29/10/21	-104.99	* CACEIS Bank, Luxembourg Branch
CZK	958,532.87	USD	44,384.63	29/10/21	-587.40	* CACEIS Bank, Luxembourg Branch
GBP	25,064,099.30	USD	34,280,168.61	29/10/21	-484,587.61	* CACEIS Bank, Luxembourg Branch
GBP	21,319,867.19	USD	29,159,182.36	29/10/21	-412,196.88	* CACEIS Bank, Luxembourg Branch
EUR	42,005,717.44	USD	49,235,741.53	29/10/21	-530,164.67	* CACEIS Bank, Luxembourg Branch
EUR	45,482,541.74	USD	53,310,996.82	29/10/21	-574,046.53	* CACEIS Bank, Luxembourg Branch
EUR	4,289,685.54	USD	5,028,026.22	29/10/21	-54,141.20	* CACEIS Bank, Luxembourg Branch
GBP	15,001.56	USD	20,521.01	29/10/21	-293.42	* CACEIS Bank, Luxembourg Branch
GBP	18,653.44	USD	25,516.51	29/10/21	-364.84	* CACEIS Bank, Luxembourg Branch
CZK	865,111,288.44	USD	39,863,793.42	29/10/21	-335,180.51	* CACEIS Bank, Luxembourg Branch
GBP	458,437.06	USD	627,107.52	29/10/21	-8,966.54	* CACEIS Bank, Luxembourg Branch
GBP	539,106.41	USD	737,457.14	29/10/21	-10,544.35	* CACEIS Bank, Luxembourg Branch
EUR	14,709.17	USD	17,242.82	29/10/21	-187.56	* CACEIS Bank, Luxembourg Branch
EUR	20,899.14	USD	24,499.02	29/10/21	-266.49	* CACEIS Bank, Luxembourg Branch
EUR	908,389.54	USD	1,064,859.64	29/10/21	-11,583.10	* CACEIS Bank, Luxembourg Branch
EUR	993,315.85	USD	1,164,414.51	29/10/21	-12,666.02	* CACEIS Bank, Luxembourg Branch
EUR	92,588.05	USD	108,536.34	29/10/21	-1,180.61	* CACEIS Bank, Luxembourg Branch
CZK	18,802,716.56	USD	866,749.05	29/10/21	-7,616.46	* CACEIS Bank, Luxembourg Branch
CZK	147,290.38	USD	6,789.65	29/10/21	-59.67	* CACEIS Bank, Luxembourg Branch
EUR	3.0683	USD	3.59	29/10/21	-0.04	* CACEIS Bank, Luxembourg Branch

## 10 FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI INDEX MSCI NORTH AMERICA (continued)

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in USD)	Counterparty
GBP	24,526.53	USD	33,620.97	29/10/21	-550.23 *	CACEIS Bank, Luxembourg Branch
EUR	12,162.07	USD	14,240.69	29/10/21	-138.79 *	CACEIS Bank, Luxembourg Branch
GBP	25,519.78	USD	34,982.51	29/10/21	-572.50 *	CACEIS Bank, Luxembourg Branch
EUR	314,486.03	USD	368,234.84	29/10/21	-3,588.68 *	CACEIS Bank, Luxembourg Branch
CZK	1,519,657.21	USD	69,858.06	29/10/21	-421.97 *	CACEIS Bank, Luxembourg Branch
EUR	0.06	USD	0.07	29/10/21	0.00 *	CACEIS Bank, Luxembourg Branch
USD	25,407.78	GBP	18,773.99	29/10/21	93.56 *	CACEIS Bank, Luxembourg Branch
EUR	10,734.29	USD	12,539.96	29/10/21	-93.56 *	CACEIS Bank, Luxembourg Branch
GBP	31,696.61	USD	42,911.66	29/10/21	-173.03 *	CACEIS Bank, Luxembourg Branch
CZK	805.63	USD	36.86	29/10/21	-0.05 *	CACEIS Bank, Luxembourg Branch
USD	187,484.40	EUR	160,540.83	29/10/21	1,336.89 *	CACEIS Bank, Luxembourg Branch
USD	819,245.72	GBP	610,326.64	29/10/21	-3,697.89 *	CACEIS Bank, Luxembourg Branch
GBP	100,625.58	USD	135,117.51	29/10/21	562.61 *	CACEIS Bank, Luxembourg Branch
USD	696,635.82	GBP	518,983.97	29/10/21	-3,144.45 *	CACEIS Bank, Luxembourg Branch
GBP	8,490.24	USD	11,400.48	29/10/21	47.47 *	CACEIS Bank, Luxembourg Branch
USD	22,603.97	EUR	19,453.06	29/10/21	48.16 *	CACEIS Bank, Luxembourg Branch
USD	68,894.64	EUR	59,290.98	29/10/21	146.76 *	CACEIS Bank, Luxembourg Branch
USD	120,703.63	EUR	103,877.99	29/10/21	257.11 *	CACEIS Bank, Luxembourg Branch
USD	1,190,860.64	EUR	1,024,859.09	29/10/21	2,536.65 *	CACEIS Bank, Luxembourg Branch
USD	1,280,889.86	EUR	1,102,338.57	29/10/21	2,728.42 *	CACEIS Bank, Luxembourg Branch
USD	947,020.25	CZK	20,813,989.84	29/10/21	-4,014.60 *	CACEIS Bank, Luxembourg Branch
CZK	1,958,482.75	USD	89,193.03	29/10/21	293.85 *	CACEIS Bank, Luxembourg Branch
USD	0.09	EUR	0.08	29/10/21	0.00 *	CACEIS Bank, Luxembourg Branch
					<b>-2,454,230.00</b>	

## ■ AMUNDI INDEX MSCI WORLD

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in USD)	Counterparty
EUR	1,823,503.29	GBP	1,565,000.00	04/10/21	3,225.52 *	Goldman Sacks Bank Europe
EUR	478,395.12	SEK	4,880,000.00	04/10/21	-3,369.71 *	HSBC Bank
EUR	1,422,680.91	CAD	2,124,000.00	04/10/21	-27,744.35 *	Morgan Stanley Europe SE (FXO)
EUR	385,033.04	HKD	3,537,000.00	05/10/21	-8,112.70 *	Goldman Sacks Bank Europe
EUR	2,929,273.46	JPY	380,000,000.00	04/10/21	-10,899.29 *	Morgan Stanley Europe SE (FXO)
EUR	84,306.89	NOK	867,000.00	04/10/21	-1,613.92 *	Goldman Sacks Bank Europe
EUR	349,972.26	DKK	2,603,000.00	04/10/21	-97.22 *	Goldman Sacks Bank Europe
EUR	1,284,739.89	CHF	1,389,000.00	04/10/21	-72.58 *	Société Générale
EUR	129,626.93	SGD	206,000.00	04/10/21	-1,511.14 *	HSBC Bank
EUR	30,338,073.01	USD	35,834,000.00	04/10/21	-673,690.29 *	BANCO BILBAO VIZCAYA (MADRID)
EUR	890,409.47	AUD	1,439,000.00	05/10/21	-7,482.75 *	BANCO BILBAO VIZCAYA (MADRID)
SGD	27,000.00	EUR	17,030.55	04/10/21	151.00 *	Société Générale
HKD	405,000.00	EUR	44,065.07	05/10/21	955.21 *	Société Générale
SEK	326,000.00	EUR	32,062.62	04/10/21	104.29 *	Morgan Stanley Europe SE (FXO)
CHF	120,000.00	EUR	110,342.39	04/10/21	759.89 *	Société Générale
DKK	193,000.00	EUR	25,954.03	04/10/21	1.12 *	Société Générale
AUD	103,000.00	EUR	64,280.59	05/10/21	-98.73 *	Société Générale
CAD	184,000.00	EUR	123,062.60	04/10/21	2,615.36 *	Société Générale
USD	2,808,000.00	EUR	2,376,774.65	04/10/21	53,437.02 *	Société Générale
GBP	124,000.00	EUR	145,365.02	04/10/21	-1,278.89 *	Société Générale
JPY	29,000,000.00	EUR	223,339.78	04/10/21	1,075.20 *	Société Générale
USD	228,000.00	EUR	194,847.98	04/10/21	2,180.93 *	Citigroup Global Markets
EUR	50,360.43	GBP	43,000.00	04/10/21	387.38 *	Citigroup Global Markets
EUR	45,980.03	CAD	68,000.00	04/10/21	-386.63 *	Citigroup Global Markets
					<b>-671,465.28</b>	

## ■ AMUNDI INDEX MSCI JAPAN SRI

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in JPY)	Counterparty
EUR	356,055.04	JPY	46,267,999	29/10/21	-212,634 *	CACEIS Bank, Luxembourg Branch
EUR	27,309,408.75	JPY	3,553,864,847	29/10/21	-21,420,027 *	CACEIS Bank, Luxembourg Branch
JPY	35,896,725	EUR	276,152.02	29/10/21	176,684 *	CACEIS Bank, Luxembourg Branch
					<b>-21,455,977</b>	

## 10 FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI INDEX MSCI USA SRI

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in USD)	Counterparty
EUR	769,012.52	USD	904,247.22	29/10/21	-12,578.16	* CACEIS Bank, Luxembourg Branch
EUR	88,772.05	USD	104,051.50	29/10/21	-1,120.42	* CACEIS Bank, Luxembourg Branch
EUR	299,329.86	USD	350,889.43	29/10/21	-3,816.83	* CACEIS Bank, Luxembourg Branch
EUR	727,392.38	USD	-9,275.16	29/10/21	-9,275.16	* CACEIS Bank, Luxembourg Branch
EUR	3,294,038.83	USD	3,861,437.02	29/10/21	-42,003.11	* CACEIS Bank, Luxembourg Branch
EUR	57,069.86	USD	66,814.37	29/10/21	-641.94	* CACEIS Bank, Luxembourg Branch
EUR	15,488,839.13	USD	18,091,893.43	29/10/21	-132,603.82	* CACEIS Bank, Luxembourg Branch
EUR	38,596,415.10	USD	45,082,928.62	29/10/21	-330,433.56	* CACEIS Bank, Luxembourg Branch
EUR	173,227.37	USD	202,339.96	29/10/21	-1,483.04	* CACEIS Bank, Luxembourg Branch
EUR	175,047,713.36	USD	204,466,232.07	29/10/21	-1,498,627.24	* CACEIS Bank, Luxembourg Branch
USD	888,238.85	EUR	764,421.65	29/10/21	1,892.05	* CACEIS Bank, Luxembourg Branch
USD	377,650.49	EUR	325,007.41	29/10/21	804.44	* CACEIS Bank, Luxembourg Branch
USD	6,728,926.09	EUR	5,790,814.19	29/10/21	14,477.66	* CACEIS Bank, Luxembourg Branch
USD	1,351,107.51	EUR	1,162,743.12	29/10/21	2,906.99	* CACEIS Bank, Luxembourg Branch
USD	4,028,927.57	EUR	3,467,310.03	29/10/21	8,582.01	* CACEIS Bank, Luxembourg Branch
					<b>-2,003,920.13</b>	

## ■ AMUNDI INDEX MSCI WORLD SRI

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in USD)	Counterparty
GBP	3,946,529.36	JPY	596,600,000.00	04/10/21	-25,884.22	* Citigroup Global Markets
GBP	48,307.54	ILS	213,000.00	04/10/21	-888.80	* Citigroup Global Markets
GBP	127,327.82	NZD	249,000.00	04/10/21	-94.07	* Citigroup Global Markets
GBP	400,755.93	SGD	742,000.00	04/10/21	-6,218.87	* Citigroup Global Markets
GBP	465,331.76	HKD	4,981,000.00	05/10/21	-12,431.59	* Citigroup Global Markets
GBP	33,815,081.21	USD	46,543,000.00	04/10/21	-949,388.96	* BNP Paribas
GBP	2,612,975.85	CAD	4,545,000.00	04/10/21	-64,422.79	* BNP Paribas
GBP	7,389,095.11	EUR	8,610,000.00	04/10/21	-15,681.51	* BNP Paribas
EUR	2,999,180.29	GBP	2,574,000.00	04/10/21	5,319.70	* BNP Paribas
EUR	3,509,099.38	CHF	3,794,000.00	04/10/21	-335.17	* BNP Paribas
GBP	1,151,385.16	AUD	2,168,000.00	05/10/21	-13,588.80	* BNP Paribas
EUR	6,716,120.17	JPY	871,300,000.00	04/10/21	-25,449.32	* BNP Paribas
EUR	4,446,944.89	CAD	6,638,000.00	04/10/21	-85,859.12	* BNP Paribas
EUR	791,833.51	HKD	7,274,000.00	05/10/21	-16,689.11	* BNP Paribas
EUR	1,959,253.95	AUD	3,166,000.00	05/10/21	-16,197.27	* BNP Paribas
EUR	512,161.70	SEK	5,225,000.00	04/10/21	-3,670.97	* BNP Paribas
EUR	343,875.73	NOK	3,536,000.00	04/10/21	-6,540.68	* BNP Paribas
EUR	82,458.03	ILS	312,000.00	04/10/21	-1,144.88	* BNP Paribas
GBP	1,243,616.61	DKK	10,778,000.00	04/10/21	-3,038.82	* BNP Paribas
EUR	681,557.51	SGD	1,083,000.00	04/10/21	-7,860.76	* BNP Paribas
EUR	216,888.31	NZD	364,000.00	04/10/21	256.88	* BNP Paribas
GBP	2,062,181.68	CHF	2,598,000.00	04/10/21	-4,597.44	* BNP Paribas
EUR	2,116,387.69	DKK	15,741,000.00	04/10/21	-568.41	* BNP Paribas
GBP	300,901.70	SEK	3,577,000.00	04/10/21	-3,154.71	* BNP Paribas
GBP	202,054.01	NOK	2,421,000.00	04/10/21	-4,909.98	* BNP Paribas
EUR	57,545,685.89	USD	67,974,000.00	04/10/21	-1,281,427.34	* Citigroup Global Markets
USD	474,000.00	EUR	401,098.57	04/10/21	9,146.81	* BNP Paribas
USD	414,000.00	GBP	301,364.96	04/10/21	7,663.06	* BNP Paribas
EUR	98,981.12	SGD	157,000.00	04/10/21	-934.06	* J.P.MORGAN AG
EUR	671,005.34	CAD	1,003,000.00	04/10/21	-14,047.44	* J.P.MORGAN AG
EUR	8,252,896.24	USD	9,771,000.00	04/10/21	-206,305.90	* J.P.MORGAN AG
EUR	86,228.29	HKD	794,000.00	05/10/21	-2,059.32	* J.P.MORGAN AG
EUR	241,111.26	DKK	1,793,000.00	04/10/21	-16.95	* J.P.MORGAN AG
EUR	64,683.48	SEK	659,000.00	04/10/21	-361.71	* J.P.MORGAN AG
EUR	479,832.97	GBP	410,000.00	04/10/21	3,290.48	* J.P.MORGAN AG
EUR	281,017.55	AUD	451,000.00	05/10/21	-82.36	* J.P.MORGAN AG
EUR	479,126.66	CHF	520,000.00	04/10/21	-2,161.35	* J.P.MORGAN AG
EUR	1,012,127.84	JPY	131,600,000.00	04/10/21	-6,470.10	* J.P.MORGAN AG
					<b>-2,756,805.85</b>	



**10 FORWARD FOREIGN EXCHANGE CONTRACTS (continued)****■ AMUNDI S&P 500 ESG**

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in USD)	Counterparty
EUR	2,095.31	USD	2,463.79	29/10/21	-34.28	* CACEIS Bank, Luxembourg Branch
USD	1,662,839.18	EUR	1,414,604.40	29/10/21	22,596.51	* CACEIS Bank, Luxembourg Branch
EUR	12,499.82	USD	14,698.04	29/10/21	-204.51	* CACEIS Bank, Luxembourg Branch
EUR	46,818,945.47	USD	54,877,422.36	29/10/21	-590,913.61	* CACEIS Bank, Luxembourg Branch
EUR	299,745,527.19	USD	351,337,727.33	29/10/21	-3,783,163.24	* CACEIS Bank, Luxembourg Branch
EUR	12,198,901.97	USD	14,298,576.98	29/10/21	-153,965.39	* CACEIS Bank, Luxembourg Branch
EUR	14,890.10	USD	17,454.92	29/10/21	-189.87	* CACEIS Bank, Luxembourg Branch
EUR	6,469,915.22	USD	7,584,358.12	29/10/21	-82,499.51	* CACEIS Bank, Luxembourg Branch
EUR	264,048.88	USD	309,531.30	29/10/21	-3,366.95	* CACEIS Bank, Luxembourg Branch
EUR	1,011,083.41	USD	1,185,242.53	29/10/21	-12,892.58	* CACEIS Bank, Luxembourg Branch
EUR	48.68	USD	57.00	29/10/21	-0.56	* CACEIS Bank, Luxembourg Branch
EUR	6,436.35	USD	7,536.39	29/10/21	-73.45	* CACEIS Bank, Luxembourg Branch
USD	182,140.82	EUR	155,965.18	29/10/21	1,298.77	* CACEIS Bank, Luxembourg Branch
EUR	66,663.37	USD	77,877.15	29/10/21	-581.06	* CACEIS Bank, Luxembourg Branch
USD	588,134.16	EUR	503,612.82	29/10/21	4,193.76	* CACEIS Bank, Luxembourg Branch
USD	317,831.44	EUR	273,526.92	29/10/21	677.02	* CACEIS Bank, Luxembourg Branch
USD	7,779,539.33	EUR	6,695,100.44	29/10/21	16,571.18	* CACEIS Bank, Luxembourg Branch
USD	1,216,997.57	EUR	1,047,352.63	29/10/21	2,592.32	* CACEIS Bank, Luxembourg Branch
EUR	4,999.77	USD	5,811.46	29/10/21	-14.23	* CACEIS Bank, Luxembourg Branch
EUR	3,609.28	USD	4,195.23	29/10/21	-10.27	* CACEIS Bank, Luxembourg Branch
					<b>-4,579,979.95</b>	

**■ AMUNDI MSCI EMU ESG LEADERS SELECT**

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in EUR)	Counterparty
USD	99,388.06	EUR	84,551.04	29/10/21	1,165.36	* CACEIS Bank, Luxembourg Branch
GBP	15.32	EUR	17.92	29/10/21	-0.10	* CACEIS Bank, Luxembourg Branch
GBP	1,159.05	EUR	1,355.58	29/10/21	-7.74	* CACEIS Bank, Luxembourg Branch
GBP	72,685.65	EUR	85,010.27	29/10/21	-485.07	* CACEIS Bank, Luxembourg Branch
CHF	186.63	EUR	172.29	29/10/21	0.36	* CACEIS Bank, Luxembourg Branch
GBP	1,411.52	EUR	1,647.16	29/10/21	-5.72	* CACEIS Bank, Luxembourg Branch
GBP	6,700,720.97	EUR	7,819,349.26	29/10/21	-27,167.43	* CACEIS Bank, Luxembourg Branch
USD	9,130,706.27	EUR	7,790,804.72	29/10/21	83,896.83	* CACEIS Bank, Luxembourg Branch
CHF	17,201.06	EUR	15,882.28	29/10/21	30.61	* CACEIS Bank, Luxembourg Branch
EUR	27,495.30	GBP	23,571.61	29/10/21	84.22	* CACEIS Bank, Luxembourg Branch
USD	93,561.01	EUR	79,838.73	29/10/21	852.18	* CACEIS Bank, Luxembourg Branch
GBP	8,651.27	EUR	10,131.08	29/10/21	-70.63	* CACEIS Bank, Luxembourg Branch
EUR	1,967.15	GBP	1,697.87	29/10/21	-7.28	* CACEIS Bank, Luxembourg Branch
EUR	28.29	GBP	24.50	29/10/21	-0.19	* CACEIS Bank, Luxembourg Branch
EUR	134,270.53	GBP	116,275.19	29/10/21	-944.79	* CACEIS Bank, Luxembourg Branch
GBP	6,292.35	EUR	7,271.03	29/10/21	46.26	* CACEIS Bank, Luxembourg Branch
EUR	213,358.36	USD	247,996.02	29/10/21	-523.98	* CACEIS Bank, Luxembourg Branch
USD	77,078.96	EUR	66,334.44	29/10/21	141.67	* CACEIS Bank, Luxembourg Branch
EUR	273.09	CHF	296.11	29/10/21	-0.84	* CACEIS Bank, Luxembourg Branch
					<b>57,003.72</b>	

**■ AMUNDI MSCI USA ESG LEADERS SELECT**

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in USD)	Counterparty
EUR	4,613,643.50	USD	5,408,343.59	29/10/21	-58,829.72	* CACEIS Bank, Luxembourg Branch
EUR	223,523,665.73	USD	261,089,052.99	29/10/21	-1,913,641.98	* CACEIS Bank, Luxembourg Branch
USD	6,564,357.07	EUR	5,649,310.07	29/10/21	13,982.72	* CACEIS Bank, Luxembourg Branch
					<b>-1,958,488.98</b>	

**10 FORWARD FOREIGN EXCHANGE CONTRACTS (continued)****■ AMUNDI INDEX EURO CORPORATE SRI**

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in EUR)	Counterparty
GBP	7,255.04	EUR	8,482.43	29/10/21	-45.64	* CACEIS Bank, Luxembourg Branch
GBP	12,346.59	EUR	14,454.25	29/10/21	-96.56	* CACEIS Bank, Luxembourg Branch
GBP	359,339.23	EUR	416,450.89	29/10/21	1,420.06	* CACEIS Bank, Luxembourg Branch
GBP	4,354.65	EUR	5,046.76	29/10/21	17.21	* CACEIS Bank, Luxembourg Branch
					<b>1,295.07</b>	

**■ AMUNDI INDEX EURO CORPORATE SRI 0-3 Y**

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in EUR)	Counterparty
EUR	55,655.80	MXN	1,320,000.00	29/10/21	457.48	* BOFA Securities Europe S.A.
MXN	2,640,000.00	EUR	110,701.76	29/10/21	-300.90	* BOFA Securities Europe S.A.
					<b>156.58</b>	

**■ AMUNDI INDEX US CORP SRI**

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in USD)	Counterparty
EUR	216,437,674.62	USD	253,011,789.04	29/10/21	-2,052,575.87	* State Street Bank Interna GMBH
GBP	5,100.00	USD	6,902.81	29/10/21	-26.14	* Société Générale
USD	76,044.57	EUR	65,100.00	29/10/21	560.94	* Société Générale
GBP	7,655,275.39	USD	10,437,121.32	29/10/21	-115,007.75	* Société Générale
USD	5,907.17	GBP	4,400.00	29/10/21	-25.65	* J.P.MORGAN AG
EUR	218,600.00	USD	254,043.50	29/10/21	-577.07	* BOFA Securities Europe S.A.
					<b>-2,167,651.54</b>	

**■ AMUNDI INDEX BARCLAYS GLOBAL AGG 500M**

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in USD)	Counterparty
USD	89,377.74	CNY	581,000.00	16/12/21	-81.42	* Société Générale
USD	846,270.85	MYR	3,517,474.00	16/12/21	9,194.21	* MORGAN STANLEY EUROPE SE
USD	1,050,616.09	IDR	15,055,958,956.00	16/12/21	7,174.16	* Citigroup Global Markets
USD	4,672.73	IDR	66,963,000.00	16/12/21	31.91	* Citigroup Global Markets
USD	12,490.54	IDR	178,972,000.00	16/12/21	87.04	* Citigroup Global Markets
USD	88,790.78	CNY	576,000.00	16/12/21	102.40	* BOFA Securities Europe S.A.
USD	38,013.98	KRW	44,411,000.00	16/12/21	530.02	* BNP Paribas
USD	2,994,191.49	KRW	3,498,082,360.00	16/12/21	41,725.21	* BNP Paribas
USD	11,676,806.24	KRW	13,640,110,000.00	16/12/21	164,223.86	* BNP Paribas
USD	1,473,539.42	KRW	1,721,283,000.00	16/12/21	20,735.00	* BNP Paribas
USD	19,898,528.65	CNY	129,073,000.00	16/12/21	24,798.16	* BOFA Securities Europe S.A.
USD	3,841,655.83	IDR	55,053,233,000.00	16/12/21	26,232.87	* Citigroup Global Markets
USD	450,213.74	IDR	6,451,833,000.00	16/12/21	3,074.30	* Citigroup Global Markets
USD	191,080.22	IDR	2,737,912,000.00	16/12/21	1,331.50	* Citigroup Global Markets
USD	610,066.24	KRW	712,660,000.00	16/12/21	8,563.97	* BNP Paribas
USD	7,000.49	MYR	29,000.00	16/12/21	99.25	* Royal Bank, Canada
USD	13,598.63	KRW	15,889,000.00	16/12/21	187.93	* Royal Bank, Canada
USD	74,734,111.00	CNY	484,426,500.00	16/12/21	145,873.09	* BNP Paribas
USD	4,016,353.04	CNY	26,034,000.00	16/12/21	7,839.49	* BNP Paribas
USD	9,993,077.14	CNY	64,775,125.00	16/12/21	19,505.43	* BNP Paribas
USD	3,853.04	MYR	16,000.00	16/12/21	45.43	* Royal Bank, Canada
USD	3,092,308.58	MYR	12,841,000.00	16/12/21	36,461.20	* Royal Bank, Canada
USD	401,439.02	MYR	1,667,000.00	16/12/21	4,733.35	* Royal Bank, Canada
USD	183,982.85	MYR	764,000.00	16/12/21	2,169.33	* Royal Bank, Canada
USD	258,849.28	CNY	1,679,000.00	16/12/21	328.99	* HSBC Bank
USD	736,683.98	COP	2,837,191,000.00	16/12/21	-3,888.25	* UBS EUROPE SE
USD	101,524.16	COP	391,000,000.00	16/12/21	-535.85	* UBS EUROPE SE
USD	35,572.40	COP	137,000,000.00	16/12/21	-187.76	* UBS EUROPE SE
USD	324,122.24	COP	1,248,292,000.00	16/12/21	-1,710.74	* UBS EUROPE SE

## 10 FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI INDEX BARCLAYS GLOBAL AGG 500M (continued)

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in USD)	Counterparty
USD	14,030.25	KRW	16,390,000.00	16/12/21	196.70	* HSBC Bank
KRW	10,569,000.00	USD	9,018.48	16/12/21	-97.90	* Goldman Sacks Bank Europe
CNY	378,000.00	USD	58,278.47	16/12/21	-76.31	* HSBC Bank
USD	2,543,356.35	CNY	16,481,000.00	16/12/21	5,743.61	* UBS EUROPE SE
USD	32,020.77	COP	123,360,000.00	16/12/21	-179.09	* BOFA Securities Europe S.A
USD	141,900.19	IDR	2,038,680,000.00	16/12/21	608.09	* Goldman Sacks Bank Europe
USD	393,762.77	KRW	460,730,000.00	16/12/21	4,895.09	* CACIB London
USD	106,770.09	MYR	446,000.00	16/12/21	630.54	* CACIB London
IDR	88,507,000.00	USD	6,149.31	16/12/21	-15.04	* Société Générale
USD	11,246.50	KRW	13,365,000.00	16/12/21	-34.02	* UBS EUROPE SE
CNY	720,000.00	USD	110,191.15	16/12/21	670.10	* J.P.MORGAN AG
KRW	20,079,000.00	USD	16,897.12	16/12/21	50.20	* UBS EUROPE SE
USD	73,303.24	CNY	479,000.00	16/12/21	-452.45	* HSBC Bank
USD	9,534.02	CNY	62,000.00	16/12/21	-12.41	* UBS EUROPE SE
USD	31,606.72	EUR	27,000.00	29/10/21	300.11	* Citigroup Global Markets
USD	6,853.72	GBP	5,000.00	29/10/21	111.88	* HSBC Bank
EUR	114,000.00	USD	133,452.53	29/10/21	-1,269.67	* BOFA Securities Europe S.A
USD	17,999.44	JPY	1,997,000.00	29/10/21	98.10	* BNP Paribas
USD	635,018.71	DKK	4,039,200.00	29/10/21	5,197.36	* Goldman Sacks Bank Europe
USD	404,455.27	CZK	8,814,500.00	29/10/21	1,705.15	* MORGAN STANLEY EUROPE SE
USD	393,794.84	RUB	28,703,200.00	29/10/21	1,248.64	* UBS EUROPE SE
USD	8,151,814.45	CAD	10,307,133.00	29/10/21	16,269.78	* MORGAN STANLEY EUROPE SE
USD	417,969.91	NZD	598,900.00	29/10/21	4,874.05	* MORGAN STANLEY EUROPE SE
USD	712,989.18	PLN	2,810,000.00	29/10/21	5,432.39	* Goldman Sacks Bank Europe
USD	821,108.63	MXN	16,639,520.00	29/10/21	14,339.89	* NATWEST Markets N.V. (TCM)
USD	962,912.16	THB	32,503,100.00	29/10/21	2,452.29	* Goldman Sacks Bank Europe
USD	1,259,054.30	CHF	1,167,722.00	29/10/21	6,475.98	* HSBC Bank
USD	517,865.60	ILS	1,659,100.00	29/10/21	3,520.30	* J.P.MORGAN AG
USD	557,413.19	SGD	756,000.00	29/10/21	561.42	* J.P.MORGAN AG
USD	6,591,190.58	GBP	4,823,100.00	29/10/21	87,883.31	* Royal Bank, Canada
USD	233,659.50	SGD	317,000.00	29/10/21	164.77	* J.P.MORGAN AG
USD	1,079,250.32	CZK	23,539,000.00	29/10/21	3,711.00	* MORGAN STANLEY EUROPE SE
USD	1,642,444.06	SGD	2,228,000.00	29/10/21	1,351.81	* J.P.MORGAN AG
USD	1,411,455.07	ILS	4,522,000.00	29/10/21	9,568.85	* UBS EUROPE SE
USD	3,916,179.32	CHF	3,633,000.00	29/10/21	19,176.15	* HSBC Bank
USD	32,556,314.21	EUR	27,852,000.00	29/10/21	261,832.24	* UBS EUROPE SE
USD	114,751.93	DKK	730,000.00	29/10/21	925.05	* Goldman Sacks Bank Europe
USD	321,058.31	DKK	2,043,000.00	29/10/21	2,499.00	* Goldman Sacks Bank Europe
USD	4,318,962.17	AUD	5,942,223.00	29/10/21	26,228.75	* BOFA Securities Europe S.A
USD	74,142.69	RUB	5,405,000.00	29/10/21	223.62	* UBS EUROPE SE
USD	171,290.17	THB	5,785,000.00	29/10/21	344.60	* Citigroup Global Markets
USD	73,939.88	NZD	106,000.00	29/10/21	825.56	* MORGAN STANLEY EUROPE SE
USD	195,396.26	ILS	626,000.00	29/10/21	1,327.09	* UBS EUROPE SE
USD	282,111.08	PLN	1,113,000.00	29/10/21	1,858.15	* Goldman Sacks Bank Europe
JPY	12,940,206,206.00	USD	116,277,809.01	29/10/21	-280,373.27	* MORGAN STANLEY EUROPE SE
USD	26,759,988.65	CAD	33,854,546.00	29/10/21	38,185.71	* MORGAN STANLEY EUROPE SE
USD	2,941,129.44	THB	99,319,000.00	29/10/21	6,273.36	* Goldman Sacks Bank Europe
USD	2,203,550.65	DKK	14,020,000.00	29/10/21	17,450.86	* Goldman Sacks Bank Europe
USD	211,265.08	RUB	15,404,000.00	29/10/21	598.99	* UBS EUROPE SE
USD	51,307.89	CZK	1,119,000.00	29/10/21	178.76	* MORGAN STANLEY BANK AG
USD	13,148,847.89	EUR	11,248,000.00	29/10/21	106,755.88	* Citigroup Global Markets
USD	417,652.62	MXN	8,471,000.00	29/10/21	6,933.96	* NATWEST Markets N.V. (TCM)
USD	146,255.24	CZK	3,188,000.00	29/10/21	589.85	* MORGAN STANLEY EUROPE SE
USD	3,558,955.48	CAD	4,501,500.00	29/10/21	5,867.07	* MORGAN STANLEY EUROPE SE
USD	1,885,765.57	AUD	2,595,950.00	29/10/21	10,420.16	* Royal Bank, Canada
USD	156,221.18	NZD	224,000.00	29/10/21	1,715.45	* MORGAN STANLEY BANK AG
USD	2,884,513.55	MXN	58,503,000.00	29/10/21	47,980.58	* NATWEST Markets N.V. (TCM)
EUR	198,271,366.90	USD	231,809,642.73	29/10/21	-1,914,240.65	* Goldman Sacks Bank Europe
USD	1,956,676.71	PLN	7,719,000.00	29/10/21	13,035.77	* Goldman Sachs Bank Europe
USD	562,603.24	CHF	522,000.00	29/10/21	2,670.55	* HSBC Bank
USD	1,244,210.05	SEK	10,846,798.00	29/10/21	4,152.94	* BOFA Securities Europe S.A
USD	1,210,679.46	NZD	1,736,000.00	29/10/21	13,260.05	* MORGAN STANLEY EUROPE SE

## 10 FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI INDEX BARCLAYS GLOBAL AGG 500M (continued)

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in USD)	Counterparty
USD	1,435,962.02	CAD	1,816,000.00	29/10/21	2,571.26 *	MORGAN STANLEY EUROPE SE
USD	432,476.46	THB	14,603,000.00	29/10/21	960.81 *	Goldman Sachs Bank Europe
USD	1,593,775.15	RUB	116,208,000.00	29/10/21	4,507.03 *	UBS EUROPE SE
USD	350,933.49	NOK	3,031,400.00	29/10/21	3,728.35 *	BOFA Securities Europe S.A
USD	113,786.27	PLN	449,000.00	29/10/21	728.26 *	Goldman Sachs Bank Europe
USD	70,208.37	ILS	225,000.00	29/10/21	455.08 *	UBS EUROPE SE
SEK	474,262,000.00	USD	54,379,755.67	29/10/21	-159,918.94 *	NATWEST Markets N.V. (TCM)
USD	2,670,586.51	GBP	1,954,000.00	29/10/21	35,878.03 *	Royal Bank, Canada
USD	145,721.61	MXN	2,955,000.00	29/10/21	2,447.77 *	NATWEST Markets N.V. (TCM)
USD	211,300.34	CHF	196,000.00	29/10/21	1,057.38 *	HSBC Bank
USD	771,432.55	AUD	1,062,000.00	29/10/21	4,231.02 *	Royal Bank, Canada
USD	79,605.80	SGD	108,000.00	29/10/21	55.55 *	J.P.MORGAN AG
USD	2,290.24	RUB	167,000.00	29/10/21	6.33 *	Citigroup Global Markets
USD	3,493.80	THB	118,000.00	29/10/21	6.92 *	Citigroup Global Markets
CHF	3,323,000.00	USD	3,583,081.56	29/10/21	-18,616.00 *	MORGAN STANLEY EUROPE SE
USD	179,779.96	GBP	131,500.00	29/10/21	2,469.73 *	Royal Bank, Canada
USD	10,482.06	THB	354,000.00	29/10/21	21.43 *	Goldman Sachs Bank Europe
USD	97,265.70	CAD	123,000.00	29/10/21	180.31 *	MORGAN STANLEY EUROPE SE
USD	244,886,808.64	EUR	209,504,800.00	29/10/21	1,965,333.34 *	Citigroup Global Markets
USD	2,211.35	SGD	3,000.00	29/10/21	1.62 *	Citigroup Global Markets
USD	2,092.24	NZD	3,000.00	29/10/21	22.97 *	Citigroup Global Markets
USD	6,350.38	RUB	463,000.00	29/10/21	18.36 *	UBS EUROPE SE
USD	6,601.94	DKK	42,000.00	29/10/21	53.00 *	Goldman Sachs Bank Europe
USD	872,062.81	EUR	746,000.00	29/10/21	7,073.42 *	Royal Bank, Canada
USD	1,872.70	ILS	6,000.00	29/10/21	12.61 *	Citigroup Global Markets
USD	7,857.42	PLN	31,000.00	29/10/21	51.64 *	Goldman Sachs Bank Europe
USD	50,126.15	AUD	69,000.00	29/10/21	279.72 *	Royal Bank, Canada
USD	2,357.71	DKK	15,000.00	29/10/21	18.80 *	Citigroup Global Markets
USD	2,211.52	SGD	3,000.00	29/10/21	1.79 *	J.P.MORGAN AG
USD	485,907.70	JPY	54,059,000.00	29/10/21	1,316.64 *	HSBC Bank
USD	17,435.18	AUD	24,000.00	29/10/21	97.30 *	Royal Bank, Canada
USD	296,914.57	EUR	254,000.00	29/10/21	2,400.76 *	Royal Bank, Canada
USD	165,349.12	JPY	18,400,000.00	29/10/21	409.42 *	Royal Bank, Canada
USD	7,052.36	MXN	143,000.00	29/10/21	118.98 *	NATWEST Markets N.V. (TCM)
USD	40,918,973.85	JPY	4,551,313,527.00	29/10/21	120,476.96 *	BNP Paribas
USD	3,057.46	MXN	62,000.00	29/10/21	51.37 *	BOFA Securities Europe S.A
USD	14,993,690.91	GBP	10,967,138.00	29/10/21	205,967.41 *	BNP Paribas
USD	4,814.88	SEK	42,000.00	29/10/21	13.24 *	BOFA Securities Europe S.A
USD	32,419.56	CAD	41,000.00	29/10/21	57.77 *	BOFA Securities Europe S.A
USD	49,734,112.23	GBP	36,392,400.00	29/10/21	663,813.19 *	BNP Paribas
USD	135,639,129.12	JPY	15,092,768,000.00	29/10/21	345,833.50 *	BNP Paribas
USD	135,344.55	NOK	1,170,000.00	29/10/21	1,337.14 *	BOFA Securities Europe S.A
USD	14,426,256.57	AUD	19,859,500.00	29/10/21	79,515.60 *	BOFA Securities Europe S.A
USD	961,704.95	NOK	8,309,000.00	29/10/21	10,023.35 *	BOFA Securities Europe S.A
USD	533,754.77	SEK	4,656,000.00	29/10/21	1,458.94 *	BOFA Securities Europe S.A
USD	4,068,411.22	SEK	35,485,000.00	29/10/21	11,599.02 *	BOFA Securities Europe S.A
USD	53,255.27	NOK	460,000.00	29/10/21	568.60 *	BOFA Securities Europe S.A
GBP	857,000.00	USD	1,171,559.02	29/10/21	-16,009.30 *	BOFA Securities Europe S.A
USD	14,559.43	SEK	127,000.00	29/10/21	40.19 *	BOFA Securities Europe S.A
USD	2,533.84	PLN	10,000.00	29/10/21	15.84 *	BOFA Securities Europe S.A
USD	4,312.66	CHF	4,000.00	29/10/21	21.99 *	BOFA Securities Europe S.A
USD	79,445.54	HUF	24,450,000.00	29/10/21	630.27 *	NATWEST Markets N.V. (TCM)
USD	27,795.76	HUF	8,550,000.00	29/10/21	234.61 *	NATWEST Markets N.V. (TCM)
USD	294,730.69	HUF	90,624,000.00	29/10/21	2,601.88 *	NATWEST Markets N.V. (TCM)
USD	578,802.66	HUF	178,079,000.00	29/10/21	4,760.09 *	NATWEST Markets N.V. (TCM)
USD	1,604.92	CZK	35,000.00	29/10/21	5.71 *	Royal Bank, Canada
USD	7,283,002.92	JPY	810,297,000.00	29/10/21	19,407.94 *	BANCO BILBAO VIZCAYA (MADRID)
USD	32,348.11	AUD	45,000.00	29/10/21	-160.39 *	MORGAN STANLEY EUROPE SE
USD	61,195.18	CAD	78,000.00	29/10/21	-371.18 *	MORGAN STANLEY EUROPE SE
USD	9,340.40	SEK	82,000.00	29/10/21	-34.22 *	Natixis
USD	8,577.81	CHF	8,000.00	29/10/21	-3.51 *	MORGAN STANLEY EUROPE SE
USD	110,088.93	GBP	82,000.00	29/10/21	-477.08 *	Goldman Sachs Bank Europe
USD	560,155.53	EUR	482,000.00	29/10/21	1,276.55 *	MORGAN STANLEY EUROPE SE

## 10 FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI INDEX BARCLAYS GLOBAL AGG 500M (continued)

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in USD)	Counterparty
USD	315,430.06	JPY	35,290,000.00	29/10/21	-913.23 *	Royal Bank, Canada
SEK	20,500,000.00	USD	2,334,995.20	29/10/21	8,660.11 *	HSBC Bank
USD	6,973.02	THB	237,000.00	29/10/21	-30.29 *	UBS EUROPE SE
USD	25,694.28	KRW	30,514,000.00	16/12/21	-60.56 *	BNP Paribas
USD	7,126.06	MYR	30,000.00	16/12/21	-13.58 *	CABIB London
USD	9,310.67	IDR	134,380,000.00	16/12/21	-2.98 *	HSBC Bank
USD	169,473.30	CNY	1,103,000.00	16/12/21	-361.56 *	HSBC Bank
USD	5,552.99	MXN	114,000.00	29/10/21	25.41 *	BANCO BILBAO VIZCAYA (MADRID)
					<b>2,409,204.32</b>	

## ■ AMUNDI INDEX BARCLAYS US CORP BBB 1-5

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in USD)	Counterparty
EUR	141,229,561.13	USD	165,513,278.02	21/10/21	-1,781,928.68 *	CACEIS Bank, Luxembourg Branch
EUR	2,988,197.00	USD	3,472,311.81	21/10/21	-8,012.11 *	CACEIS Bank, Luxembourg Branch
					<b>-1,789,940.79</b>	

## ■ AMUNDI INDEX BARCLAYS US GOV INFLATION-LINKED BOND

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in USD)	Counterparty
EUR	10,452,085.37	USD	12,212,978.50	29/10/21	-93,798.58 *	Société Générale
					<b>-93,798.58</b>	

## ■ AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in EUR)	Counterparty
EUR	100,791.16	USD	118,000.00	29/10/21	-977.42 *	MORGAN STANLEY EUROPE SE
EUR	52,893.32	JPY	6,869,000.00	29/10/21	-211.14 *	MORGAN STANLEY EUROPE SE
EUR	3,732.41	AUD	6,000.00	29/10/21	-5.82 *	MORGAN STANLEY EUROPE SE
EUR	4,731.39	CAD	7,000.00	29/10/21	-33.77 *	MORGAN STANLEY EUROPE SE
EUR	5,407.30	CAD	8,000.00	29/10/21	-38.60 *	MORGAN STANLEY EUROPE SE
EUR	4,976.54	AUD	8,000.00	29/10/21	-7.76 *	MORGAN STANLEY EUROPE SE
EUR	128,124.36	USD	150,000.00	29/10/21	-1,242.47 *	MORGAN STANLEY EUROPE SE
EUR	41,751.00	JPY	5,422,000.00	29/10/21	-166.65 *	MORGAN STANLEY EUROPE SE
EUR	19,904.41	GBP	17,000.00	29/10/21	135.39 *	NATWEST Markets N.V. (TCM)
EUR	15,221.02	GBP	13,000.00	29/10/21	103.53 *	NATWEST Markets N.V. (TCM)
GBP	242,000.00	EUR	283,334.08	29/10/21	-1,915.41 *	Citigroup Global Markets
EUR	2,908,201.41	CAD	4,297,900.00	29/10/21	-17,541.32 *	MORGAN STANLEY EUROPE SE
EUR	309,777,485.67	JPY	40,277,101,407.00	29/10/21	-1,606,159.10 *	Goldman Sachs Bank Europe
EUR	33,296,558.30	CAD	49,209,150.00	29/10/21	-201,967.75 *	UBS EUROPE SE
EUR	5,641,748.74	DKK	41,955,146.00	29/10/21	-281.41 *	Goldman Sachs Bank Europe
GBP	113,831,860.00	EUR	133,104,235.18	29/10/21	-730,636.18 *	MORGAN STANLEY EUROPE SE
EUR	349,480.39	SEK	3,561,000.00	29/10/21	-1,628.77 *	MORGAN STANLEY EUROPE SE
EUR	492,841.49	DKK	3,665,000.00	29/10/21	-19.16 *	NATWEST Markets N.V. (TCM)
EUR	64,643,731.58	USD	75,588,820.35	29/10/21	-547,473.48 *	NATWEST Markets N.V. (TCM)
EUR	749,022,493.46	USD	875,542,354.60	29/10/21	-6,084,567.68 *	Goldman Sachs Bank Europe
EUR	29,758,443.62	AUD	47,861,844.00	29/10/21	-61,317.84 *	BOFA Securities Europe S.A
EUR	4,008,464.66	SEK	40,842,996.00	29/10/21	-18,592.40 *	BOFA Securities Europe S.A
EUR	118,365,169.41	GBP	101,226,970.00	29/10/21	649,923.99 *	State Street Bank Interna GMBH
EUR	2,600,026.70	AUD	4,181,800.00	29/10/21	-5,394.84 *	BANCO BILBAO VIZCAYA (MADRID)
EUR	26,706,980.62	JPY	3,472,428,000.00	29/10/21	-138,478.69 *	BANCO BILBAO VIZCAYA (MADRID)
GBP	214,000.00	EUR	247,994.89	29/10/21	862.94 *	Société Générale
EUR	113,877.60	USD	133,000.00	29/10/21	-827.53 *	MORGAN STANLEY EUROPE SE
EUR	6,071.11	SEK	62,000.00	29/10/21	-42.00 *	MORGAN STANLEY EUROPE SE
EUR	1,155,044.27	USD	1,349,000.00	29/10/21	-8,393.47 *	MORGAN STANLEY EUROPE SE
EUR	46,821.80	JPY	6,093,000.00	29/10/21	-283.40 *	Citigroup Global Markets
EUR	476,378.93	JPY	61,992,000.00	29/10/21	-2,883.46 *	Citigroup Global Markets
EUR	45,856.18	AUD	74,000.00	29/10/21	-248.70 *	BOFA Securities Europe S.A
EUR	8,606.28	DKK	64,000.00	29/10/21	-0.29 *	BOFA Securities Europe S.A
EUR	17,383.67	GBP	15,000.00	29/10/21	-59.66 *	NATWEST Markets N.V. (TCM)

## 10 FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES (continued)

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in USD)	Counterparty
EUR	177,313.39	GBP	153,000.00	29/10/21	-608.60	* NATWEST Markets N.V. (TCM)
EUR	50,583.43	CAD	75,000.00	29/10/21	-471.98	* MORGAN STANLEY EUROPE SE
JPY	12,054,000.00	EUR	92,708.76	29/10/21	480.98	* MORGAN STANLEY EUROPE SE
GBP	30,000.00	EUR	34,658.66	29/10/21	227.95	* Goldman Sachs Bank Europe
EUR	49,723.89	JPY	6,466,000.00	29/10/21	-264.97	* Citigroup Global Markets
USD	262,000.00	EUR	225,450.33	29/10/21	509.39	* State Street Bank Interna GMBH
CAD	15,000.00	EUR	10,125.64	29/10/21	85.40	* UBS EUROPE SE
EUR	18,482.11	GBP	16,000.00	29/10/21	-124.13	* Citigroup Global Markets
EUR	120,462.23	USD	140,000.00	29/10/21	-279.73	* Citigroup Global Markets
EUR	5,400.10	CAD	8,000.00	29/10/21	-45.81	* Citigroup Global Markets)
AUD	14,000.00	EUR	8,660.72	29/10/21	61.81	* UBS EUROPE SE
GBP	229,000.00	EUR	264,566.77	29/10/21	1,734.37	* NATWEST Markets N.V. (TCM)
					<b>-8,779,065.64</b>	

## ■ AMUNDI GLOBAL INFLATION-LINKED BOND

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in USD)	Counterparty
USD	68,896.27	NZD	99,000.00	29/10/21	610.23	* Citigroup Global Markets
EUR	9,449,000.00	USD	11,040,706.73	29/10/21	-84,603.04	* Citigroup Global Markets
USD	148,861.33	SEK	1,300,000.00	29/10/21	239.24	* Citigroup Global Markets
USD	130,649.20	SEK	1,141,000.00	29/10/21	204.74	* Citigroup Global Markets
USD	59,153.36	NZD	85,000.00	29/10/21	523.94	* Citigroup Global Markets
USD	1,010,081.35	SEK	8,821,000.00	29/10/21	1,623.34	* Citigroup Global Markets
USD	463,483.99	NZD	666,000.00	29/10/21	4,105.22	* Citigroup Global Markets
USD	3,877,539.46	GBP	2,844,000.00	29/10/21	42,784.96	* BOFA Securities Europe S.A
USD	121,930.66	DKK	776,000.00	29/10/21	931.14	* BOFA Securities Europe S.A
USD	54,679.65	DKK	348,000.00	29/10/21	416.98	* J.P.MORGAN AG
USD	419,682.00	DKK	2,671,000.00	29/10/21	3,200.42	* J.P.MORGAN AG
USD	692,829.65	JPY	77,113,000.00	29/10/21	1,579.94	* J.P.MORGAN AG
USD	5,302,856.12	JPY	590,216,000.00	29/10/21	12,092.75	* J.P.MORGAN AG
USD	782,855.37	JPY	87,133,000.00	29/10/21	1,785.25	* J.P.MORGAN AG
USD	60,728.97	DKK	386,500.00	29/10/21	463.10	* J.P.MORGAN AG
USD	291,796.93	SEK	2,548,000.00	29/10/21	497.63	* BOFA Securities Europe S.A
USD	57,678.98	CAD	73,000.00	29/10/21	59.19	* BOFA Securities Europe S.A
USD	441,678.73	CAD	559,000.00	29/10/21	453.25	* BOFA Securities Europe S.A
USD	6,920,918.29	EUR	5,923,000.00	29/10/21	53,182.27	* BOFA Securities Europe S.A
USD	310,284.68	AUD	428,000.00	29/10/21	1,092.41	* BOFA Securities Europe S.A
USD	128,796.15	CAD	163,000.00	29/10/21	138.28	* BOFA Securities Europe S.A
USD	1,078,687.21	AUD	1,488,000.00	29/10/21	3,738.40	* BOFA Securities Europe S.A
USD	23,878,483.03	EUR	20,436,000.00	29/10/21	182,880.86	* BOFA Securities Europe S.A
USD	13,384,699.05	GBP	9,817,000.00	29/10/21	147,784.53	* BOFA Securities Europe S.A
USD	3,109,250.51	EUR	2,661,000.00	29/10/21	23,813.18	* BOFA Securities Europe S.A
USD	66,370.33	CAD	84,000.00	29/10/21	68.11	* BOFA Securities Europe S.A
USD	158,758.40	AUD	219,000.00	29/10/21	550.21	* BOFA Securities Europe S.A
USD	139,185.45	AUD	192,000.00	29/10/21	482.38	* BOFA Securities Europe S.A
CHF	21,000.00	USD	22,628.55	29/10/21	-102.59	* J.P.MORGAN AG
USD	32,486.00	GBP	24,000.00	29/10/21	125.21	* Citigroup Global Markets
EUR	7,000.00	USD	8,175.36	29/10/21	-58.87	* BOFA Securities Europe S.A
USD	5,839.92	EUR	5,000.00	29/10/21	42.41	* Citigroup Global Markets
USD	2,707.20	GBP	2,000.00	29/10/21	10.47	* J.P.MORGAN AG
GBP	3,000.00	USD	4,060.80	29/10/21	-15.70	* J.P.MORGAN AG
USD	1,978,323.87	GBP	1,451,000.00	29/10/21	21,843.98	* Bayerische Hypo-Und Vereinsbank
CHF	91,057,000.00	USD	98,193,772.48	29/10/21	-520,122.07	* Société Générale
GBP	8,086,000.00	USD	11,024,366.69	29/10/21	-121,478.67	* Société Générale
USD	136,416.69	NZD	196,000.00	29/10/21	1,224.14	* Société Générale
USD	1,539,574.52	JPY	171,357,000.00	29/10/21	3,510.87	* J.P.MORGAN AG
USD	140,971.82	GBP	105,000.00	29/10/21	-606.60	* J.P.MORGAN AG
GBP	14,000.00	USD	18,796.16	29/10/21	80.96	* J.P.MORGAN AG
JPY	853,000.00	USD	7,624.15	29/10/21	22.24	* BOFA Securities Europe S.A
USD	10,740.19	GBP	8,000.00	29/10/21	-46.73	* J.P.MORGAN AG
USD	2,685.05	GBP	2,000.00	29/10/21	-11.67	* J.P.MORGAN AG
USD	4,468.60	JPY	500,000.00	29/10/21	-13.45	* J.P.MORGAN AG
USD	4,648.58	EUR	4,000.00	29/10/21	10.58	* J.P.MORGAN AG

**10 FORWARD FOREIGN EXCHANGE CONTRACTS (continued)****■ AMUNDI GLOBAL INFLATION-LINKED BOND (continued)**

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in USD)	Counterparty
USD	19,756.47	EUR	17,000.00	29/10/21	44.97	* J.P.MORGAN AG
EUR	29,000.00	USD	33,703.47	29/10/21	-78.01	* BOFA Securities Europe S.A
EUR	16,000.00	USD	18,595.02	29/10/21	-43.04	* BOFA Securities Europe S.A
CHF	77,000.00	USD	82,545.26	29/10/21	49.94	* BOFA Securities Europe S.A
					<b>-214,912.72</b>	

**■ AMUNDI US TREASURY 7-10**

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in USD)	Counterparty
EUR	1,574,400.00	USD	1,839,574.62	29/10/21	-14,059.79	* Royal Bank, Canada
					<b>-14,059.79</b>	

**■ AMUNDI PRIME US TREASURY BOND 0-1 Y**

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in USD)	Counterparty
EUR	201,934,350.00	USD	235,976,200.40	29/10/21	-1,833,573.99	* MORGAN STANLEY EUROPE SE
MXN	13,312,976.11	USD	655,618.98	29/10/21	-10,092.81	* HSBC Bank
					<b>-1,843,666.80</b>	

\*Open forward foreign exchange contracts for share class hedging purposes

**11 FUTURES**

As at 30 September 2021, the following future contracts were outstanding :

**■ AMUNDI MSCI EUROPE CLIMATE TRANSITION CTB**

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on index						
41	STOXX EURO ESG	12/21	EUR	696,590.00	-10,910.00	CACEIS Bank, Paris
1	SWISS MARKET INDEX	12/21	CHF	107,690.78	-4,439.92	CACEIS Bank, Paris
					<b>-15,349.92</b>	

**■ AMUNDI MSCI WORLD CLIMATE TRANSITION CTB**

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on index						
65	S&P 500 EMINI INDEX	12/21	USD	12,079,472.80	-382,371.97	CACEIS Bank, Paris
12	TOPIX INDEX (OSE)	12/21	JPY	1,883,995.69	-43,964.17	CACEIS Bank, Paris
65	DJ EURO STOXX 50	12/21	EUR	2,631,252.00	-52,105.00	CACEIS Bank, Paris
19	FTSE 100 INDEX	12/21	GBP	1,566,424.06	22,255.83	CACEIS Bank, Paris
					<b>-456,185.31</b>	

**■ AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA**

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on index						
1	S&P 500 EMINI INDEX	12/21	USD	185,838.04	-8,870.10	CACEIS Bank, Paris
4	DJ EURO STOXX 50	12/21	EUR	161,923.20	-3,240.00	CACEIS Bank, Paris
2	FTSE 100 INDEX	12/21	GBP	164,886.74	3,193.53	CACEIS Bank, Paris
					<b>-8,916.57</b>	

**11 FUTURES (continued)****■ AMUNDI INDEX FTSE EPRA NAREIT GLOBAL**

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on index						
20	S&P 500 EMINI INDEX	12/21	USD	3,716,760.86	-110,056.52	CACEIS Bank, Paris
12	NIKKEI 225 (SGX)	12/21	JPY	1,366,608.65	-24,147.43	CACEIS Bank, Paris
5	TOPIX (OSE)	12/21	JPY	784,998.20	-17,322.73	CACEIS Bank, Paris
27	DJ EURO STOXX	12/21	EUR	1,092,981.60	-21,185.00	CACEIS Bank, Paris
6	SPI 200 INDEX (SFE)	12/21	AUD	685,483.41	-3,677.27	CACEIS Bank, Paris
					<b>-176,388.95</b>	

**■ AMUNDI INDEX MSCI AC FAR EAST EX JAPAN**

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
Futures on index						
12	H-SHARES IDX (HKG)	10/21	HKD	672,581.38	7,219.31	CACEIS Bank, Paris
3	HANG SENG INDEX	10/21	HKD	473,538.80	404.64	CACEIS Bank, Paris
4	KOSPI 200 INDEX(KSE)	12/21	KRW	338,935.79	-11,317.57	CACEIS Bank, Paris
5	MSCI.SING INDEX	10/21	SGD	130,689.87	-2,743.88	CACEIS Bank, Paris
5	FTSE TAIWAN	10/21	USD	296,686.00	-7,850.00	CACEIS Bank, Paris
					<b>-14,287.50</b>	

**■ AMUNDI INDEX MSCI EMERGING MARKETS**

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
Futures on index						
172	ANS EMERMKT ASIA 100	12/21	USD	12,475,676.00	-461,596.40	CACEIS Bank, Paris
113	H-SHARES IDX (HKG)	10/21	HKD	6,333,474.68	70,137.80	CACEIS Bank, Paris
38	SGX CNX NIFTY INDEX	10/21	USD	1,338,979.40	-21,829.00	CACEIS Bank, Paris
26	KOSPI 200 INDEX(KSE)	12/21	KRW	2,203,082.65	-65,540.53	CACEIS Bank, Paris
893	MINI MSCI EMG MKT	12/21	USD	55,950,781.05	-1,658,038.00	CACEIS Bank, Paris
41	FTSE TAIWAN	10/21	USD	2,432,825.20	-62,460.00	CACEIS Bank, Paris
198	MSCI EMR MKTS EME	12/21	USD	7,699,032.00	29,841.00	CACEIS Bank, Paris
117	MSCI EME NKT LAT	12/21	USD	5,316,948.00	-239,610.00	CACEIS Bank, Paris
					<b>-2,409,095.13</b>	

**■ AMUNDI INDEX MSCI EUROPE**

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on index						
114	SWISS MARKET INDEX	12/21	CHF	12,276,748.68	-349,690.13	CACEIS Bank, Paris
662	DJ EURO STOXX 50	12/21	EUR	26,798,289.60	-726,080.00	CACEIS Bank, Paris
168	FTSE 100 INDEX	12/21	GBP	13,850,486.42	100,884.18	CACEIS Bank, Paris
					<b>-974,885.95</b>	

**■ AMUNDI INDEX MSCI JAPAN**

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in JPY) (in absolute value)	Unrealised (in JPY)	Broker
Futures on index						
13	MINI TPX IDX	12/21	JPY	26,392,080	-308,500.00	Société Générale Paris
58	TOPIX (OSE)	12/21	JPY	1,177,492,800	-12,265,000.00	Société Générale Paris
					<b>-12,573,500.00</b>	



**11 FUTURES (continued)****■ AMUNDI INDEX MSCI NORTH AMERICA**

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
Futures on index						
42	S&P 500 EMINI INDEX	12/21	USD	9,045,834.00	-194,737.50	CACEIS Bank, Paris
4	S&P/TSE CAN 60 INDEX	12/21	CAD	759,875.90	-15,739.46	CACEIS Bank, Paris
					<b>-210,476.96</b>	

**■ AMUNDI INDEX MSCI WORLD**

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
Futures on index						
95	S&P 500 EMINI INDEX	12/21	USD	20,460,815.00	-624,515.00	CACEIS Bank, Paris
5	S&P/TSE CAN 60 INDEX	12/21	CAD	949,844.87	-21,296.42	CACEIS Bank, Paris
7	TOPIX (OSE)	12/21	JPY	1,273,683.13	-25,498.54	CACEIS Bank, Paris
49	DJ EURO STOXX 50	12/21	EUR	2,298,845.93	-15,425.62	CACEIS Bank, Paris
4	SPI 200 INDEX (SFE)	12/21	AUD	529,627.33	1,029.33	CACEIS Bank, Paris
9	FTSE 100 INDEX	12/21	GBP	859,929.71	11,561.86	CACEIS Bank, Paris
					<b>-674,144.39</b>	

**■ AMUNDI CAC 40**

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on index						
50	CAC40 10 EURO	10/21	EUR	3,260,005.00	-32,495.00	CACEIS Bank, Paris
					<b>-32,495.00</b>	

**■ AMUNDI EURO STOXX 50**

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on index						
164	DJ EURO STOXX 50	12/21	EUR	6,638,851.20	-23,770.00	CACEIS Bank, Paris
					<b>-23,770.00</b>	

**■ AMUNDI MSCI EUROPE EX UK**

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on index						
1	OMXS30 INDEX (OML)	10/21	SEK	22,281.71	-752.04	CACEIS Bank, Paris
					<b>-752.04</b>	

**■ AMUNDI PRIME EMERGING MARKETS**

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
Futures on index						
1	MINI MSCI EMG MKT	12/21	USD	62,654.85	-2,305.00	CACEIS Bank, Paris
					<b>-2,305.00</b>	

**■ AMUNDI PRIME EUROPE**

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on index						
3	DJ EURO STOXX 50	12/21	EUR	121,442.40	-3,915.00	CACEIS Bank, Paris
					<b>-3,915.00</b>	

**11 FUTURES (continued)****■ AMUNDI PRIME EUROZONE**

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on bonds 7	DJ EURO STOXX 50	12/21	EUR	283,365.60	-6,340.00	CACEIS Bank, Paris
					<b>-6,340.00</b>	

**■ AMUNDI PRIME GLOBAL**

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
Futures on bonds 10	S&P 500 EMINI INDEX	12/21	USD	2,153,770.00	-55,300.00	CACEIS Bank, Paris
16	MINI TPX IDX	12/21	JPY	291,127.57	-5,019.05	CACEIS Bank, Paris
10	DJ EURO STOXX 50	12/21	EUR	469,152.23	-8,582.02	CACEIS Bank, Paris
3	FTSE 100 INDEX	12/21	GBP	286,643.24	2,770.80	CACEIS Bank, Paris
					<b>-66,130.27</b>	

**■ AMUNDI PRIME JAPAN**

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in JPY) (in absolute value)	Unrealised (in JPY)	Broker
Futures on bonds 6	MINI TPX IDX	12/21	JPY	12,180,960	-170,500	Société Générale Paris
9	TOPIX (OSE)	12/21	JPY	182,714,400	-1,145,000	Société Générale Paris
					<b>-1,315,500</b>	

**■ AMUNDI PRIME UK MID AND SMALL CAP**

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in GBP) (in absolute value)	Unrealised (in GBP)	Broker
Futures on bonds 30	FTSE 250 Y2	12/21	GBP	1,381,877.40	-28,584.00	CACEIS Bank, Paris
					<b>-28,584.00</b>	

**■ AMUNDI PRIME USA**

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
Futures on bonds 1	S&P 500 EMINI INDEX	12/21	USD	215,377.00	-10,280.00	CACEIS Bank, Paris
					<b>-10,280.00</b>	

**■ AMUNDI INDEX MSCI EM ASIA SRI**

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
Futures on bonds 1	FTSE TAIWAN	10/21	USD	59,337.20	-960.00	CACEIS Bank, Paris
					<b>-960.00</b>	

**11 FUTURES (continued)****■ AMUNDI INDEX MSCI EMERGING MARKETS SRI**

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
Futures on index						
33	H-SHARES IDX (HKG)	10/21	HKD	1,849,598.80	21,253.29	Société Générale Paris
34	SGX CNX NIFTY INDEX	10/21	USD	1,198,034.20	-19,561.00	Société Générale Paris
19	KOSPI 200 INDEX(KSE)	12/21	KRW	1,609,945.01	-50,475.08	Société Générale Paris
165	MINI MSCI EMG MKT	12/21	USD	10,338,050.25	-457,040.00	Société Générale Paris
11	MSCI LATIN AMERICA	12/21	USD	499,884.00	-24,528.40	Société Générale,Paris
24	FTSE TAIWAN	10/21	USD	1,424,092.80	-36,480.00	Société Générale Paris
18	MSCI EMR MKTS EME	12/21	USD	699,912.00	3,957.00	Société Générale Paris
					<b>-562,874.19</b>	

**■ AMUNDI INDEX MSCI EMU SRI**

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on index						
3	DJ EURO STOXX 50	12/21	EUR	121,442.40	-1,965.00	CACEIS Bank, Paris
					<b>-1,965.00</b>	

**■ AMUNDI INDEX MSCI EUROPE SRI**

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on index						
1,246	STOXX EURO ESG	12/21	EUR	21,169,540.00	-221,540.00	CACEIS Bank, Paris
35	SWISS MARKET INDEX	12/21	CHF	3,769,177.23	-53,094.07	CACEIS Bank, Paris
138	DJ EURO STOXX 50	12/21	EUR	5,586,350.40	-90,205.00	CACEIS Bank, Paris
					<b>-364,839.07</b>	

**■ AMUNDI INDEX MSCI JAPAN SRI**

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in JPY) (in absolute value)	Unrealised (in JPY)	Broker
Futures on index						
18	MINI TPX IDX	12/21	JPY	36,542,880.00	-805,250.00	CACEIS Bank, Paris
11	TOPIX (OSE)	12/21	JPY	223,317,600.00	-2,285,000.00	CACEIS Bank, Paris
					<b>-3,090,250.00</b>	

**■ AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI**

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on index						
5	HANG SENG INDEX	10/21	HKD	680,988.25	1,246.94	Société Générale Paris
47	MSCI.SING INDEX	10/21	SGD	1,059,998.09	-20,310.17	Société Générale Paris
22	SPI 200 INDEX (SFE)	12/21	AUD	2,513,439.15	23,434.82	Société Générale Paris
					<b>4,371.59</b>	

**■ AMUNDI INDEX MSCI USA SRI**

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
Futures on bonds						
43	S&P 500 EMINI INDEX	12/21	USD	9,261,211.00	-249,125.00	CACEIS BANK, Paris
					<b>-249,125.00</b>	

**11 FUTURES (continued)****■ AMUNDI INDEX MSCI WORLD SRI**

Quantity (long/short)	Denomination	Maturity date	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
Futures on bonds						
45	S&P 500 EMINI INDEX	12/21	USD	9,691,965.00	-172,787.50	CACEIS Bank, Paris
3	S&P/TSE CAN 60 INDEX	12/21	CAD	569,906.92	-7,340.87	CACEIS Bank, Paris
7	TOPIX (OSE)	12/21	JPY	1,273,683.13	-22,496.08	CACEIS Bank, Paris
41	DJ EURO STOXX 50	12/21	EUR	1,923,524.15	-13,455.41	CACEIS Bank, Paris
4	SPI 200 INDEX (SFE)	12/21	AUD	529,627.33	288.93	CACEIS Bank, Paris
7	FTSE 100 INDEX	12/21	GBP	668,834.22	6,175.31	CACEIS Bank, Paris
					<b>-209,615.62</b>	

**■ AMUNDI MSCI UK IMI SRI**

Quantity (long/short)	Denomination	Maturity date	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on index						
35	FTSE 100 INDEX	12/21	GBP	2,885,518.00	34,337.73	CACEIS Bank, Paris
					<b>34,337.73</b>	

**■ AMUNDI DAX 50 ESG**

Quantity (long/short)	Denomination	Maturity date	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on bonds						
1	DAX 50	12/21	EUR	152,606.90	-450.00	CACEIS Bank, Paris
					<b>-450.00</b>	

**■ AMUNDI S&P 500 ESG**

Quantity (long/short)	Denomination	Maturity date	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
Futures on bonds						
51	EMINI SP500 E	12/21	USD	9,396,750.00	-207,320.00	CACEIS Bank, Paris
					<b>-207,320.00</b>	

**■ AMUNDI MSCI EMERGING ESG LEADERS**

Quantity (long/short)	Denomination	Maturity date	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
Futures on bonds						
222	MINI MSCI EMG MKT	12/21	USD	13,909,376.70	-428,973.00	CACEIS Bank, Paris
					<b>-428,973.00</b>	

**■ AMUNDI INDEX MSCI EMU ESG LEADERS SELECT**

Quantity (long/short)	Denomination	Maturity date	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on bonds						
432	DJ EURO STOXX 50	12/21	EUR	17,487,705.60	-314,180.00	CACEIS Bank, Paris
					<b>-314,180.00</b>	

**■ AMUNDI MSCI EUROPE ESG LEADERS SELECT**

Quantity (long/short)	Denomination	Maturity date	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on bonds						
13	STOXX EURO ESG	12/21	EUR	220,870.00	-2,370.00	CACEIS Bank, Paris
2	DJ EURO STOXX 50	12/21	EUR	80,961.60	-1,955.00	CACEIS Bank, Paris
					<b>-4,325.00</b>	

**11 FUTURES (continued)****■ AMUNDI MSCI USA ESG LEADERS SELECT**

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
Futures on bonds 15	S&P 500 EMINI INDEX	12/21	USD	3,230,655.00	-57,250.00	CACEIS Bank, Paris
					<b>-57,250.00</b>	

**■ AMUNDI MSCI WORLD ESG LEADERS SELECT**

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
Futures on bonds 6	S&P 500 EMINI INDEX	12/21	EUR	1,292,262.00	-49,215.00	CACEIS Bank, Paris
9	MINI TPX IDX	12/21	JPY	163,759.26	-1,874.34	CACEIS Bank, Paris
5	DJ EURO STOXX 50	12/21	EUR	234,576.12	-6,971.08	CACEIS Bank, Paris
1	FTSE 100 INDEX	12/21	GBP	95,547.75	997.76	CACEIS Bank, Paris
					<b>-57,062.66</b>	

**■ AMUNDI MSCI EMERGING ESG UNIVERSAL SELECT**

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
Futures on index 29	MINI MSCI EMG MKT	12/21	USD	1,816,990.65	-59,009.00	CACEIS Bank, Paris
					<b>-59,009.00</b>	

**■ AMUNDI MSCI EMU ESG UNIVERSAL SELECT**

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on bonds 1	DJ EURO STOXX 50	12/21	USD	40,480.80	-1,305.00	CACEIS Bank, Paris
					<b>-1,305.00</b>	

**■ AMUNDI MSCI JAPAN ESG UNIVERSAL SELECT**

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in JPY) (in absolute value)	Unrealised (in JPY)	Broker
Futures on bonds 7	MINI TPX IDX	12/21	JPY	14,211,120	-291,750.00	CACEIS Bank, Paris
6	TOPIX (OSE)	12/21	JPY	121,809,600	-517,500.00	CACEIS Bank, Paris
					<b>-809,250.00</b>	

**■ AMUNDI MSCI WORLD ESG UNIVERSAL SELECT**

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
Futures on bonds -1	MINI TPX IDX	12/21	JPY	18,195.47	358.50	CACEIS Bank, Paris
1	FTSE 100 INDEX	12/21	GBP	95,547.75	600.00	CACEIS Bank, Paris
					<b>958.50</b>	

**11 FUTURES (continued)****■ AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB**

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on bonds						
3	STOXX EURO ESG	12/21	EUR	50,970.00	-820.00	CACEIS Bank, Paris
					<b>-820.00</b>	

**■ AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB**

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
Futures on bonds						
8	S&P 500 EMINI INDEX	12/21	USD	1,723,016.00	-33,750.00	CACEIS Bank, Paris
11	MINI TPX IDX	12/21	JPY	200,150.21	-2,007.62	CACEIS Bank, Paris
9	DJ EURO STOXX 50	12/21	EUR	422,237.01	-2,648.20	CACEIS Bank, Paris
2	FTSE 100 INDEX	12/21	GBP	191,095.49	3,296.65	CACEIS Bank, Paris
					<b>-35,109.17</b>	

**■ AMUNDI EURO ISTOXX CLIMATE PARIS ALIGNED PAB**

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on bonds						
3	DJ EURO STOXX 50	12/21	EUR	121,442.40	-2,500.00	CACEIS Bank, Paris
					<b>-2,500.00</b>	

**■ AMUNDI INDEX BARCLAYS GLOBAL AGG 500M**

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
Futures on bonds						
-15	US 10 YEARS NOTE	12/21	USD	1,660,195.32	20,976.56	CACEIS Bank, Paris
-3	EURO BUXL FUTURE	12/21	EUR	545,051.87	20,235.27	CACEIS Bank, Paris
12	US 10YR ULTRA (CBOT)	12/21	USD	1,217,250.00	-31,031.25	CACEIS Bank, Paris
-10	US ULTRA BD CBT 30YR	12/21	USD	1,192,343.75	85,054.69	CACEIS Bank, Paris
					<b>95,235.27</b>	

**■ AMUNDI INDEX BREAKEVEN INFLATION USD 10Y**

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
Futures on bonds						
-1.925	US 10YR ULTRA (CBOT)	12/21	USD	195,267,187.50	2,887,218.75	CACEIS Bank, Paris
					<b>2,887,218.75</b>	

**■ AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES**

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on bonds						
24	EURO SCHATZ FUTURE	12/21	EUR	2,436,420.00	-240.00	CACEIS Bank, Paris
					<b>-240.00</b>	

## 12 SUBSEQUENT EVENTS

The following sub-funds have been renamed as follow on 1 October 2021:

- AMUNDI FLOATING RATE USD CORPORATE into AMUNDI FLOATING RATE USD CORPORATE ESG
- AMUNDI FLOATING RATE EURO CORPORATE 1-3 into AMUNDI FLOATING RATE EURO CORPORATE ESG
- AMUNDI EURO HIGH YIELD LIQUID BOND IBOXX into AMUNDI EURO HIGH YIELD BOND ESG
- AMUNDI EURO CORPORATE FINANCIALS IBOXX into AMUNDI EURO CORPORATE FINANCIALS ESG
- AMUNDI BBB EURO CORPORATE INVESTMENT GRADE into AMUNDI BBB EURO CORPORATE INVESTMENT GRADE ESG

The sub-funds AMUNDI MSCI CHINA ESG LEADERS SELECT and AMUNDI MSCI EMERGING EX CHINA ESG LEADERS SELECT have been launched on 21 October 2021.

The sub-fund AMUNDI INDEX BARCLAYS US CORP BBB 1-5 has been renamed as AMUNDI GLOBAL CORP SRI 1-5Y on 29 October 2021.

The sub-fund AMUNDI INDEX MSCI AC FAR EAST EX JAPAN has been renamed as AMUNDI MSCI AC FAR EAST EX JAPAN ESG LEADERS SELECT on 1 December 2021.



## Audit report

To the Shareholders of  
**Amundi Index Solutions**

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## Report on the audit of the financial statements

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### Our opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of Amundi Index Solutions (the “Fund”) and of each of its sub-funds as at 30 September 2021, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

#### *What we have audited*

The Fund’s financial statements comprise:

- the statement of net assets as at 30 September 2021;
- the securities portfolio as at 30 September 2021;
- the statement of operations and changes in net assets for the year then ended; and
- the notes to the financial statements, which include a summary of significant accounting policies.

### Basis for opinion

We conducted our audit in accordance with the EU Regulation No 537/2014, the Law of 23 July 2016 on the audit profession (Law of 23 July 2016) and with International Standards on Auditing (ISAs) as adopted for Luxembourg by the “Commission de Surveillance du Secteur Financier” (CSSF). Our responsibilities under the EU Regulation No 537/2014, the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the “Responsibilities of the “Réviseur d’entreprises agréé” for the audit of the financial statements” section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We are independent of the Fund in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants (IESBA Code) as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements. We have fulfilled our other ethical responsibilities under those ethical requirements.

To the best of our knowledge and belief, we declare that we have not provided non-audit services that are prohibited under Article 5(1) of the EU Regulation No 537/2014.

The non-audit services that we have provided to the Fund, for the year then ended, are disclosed herebelow.

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*PricewaterhouseCoopers, Société coopérative, 2 rue Gerhard Mercator, B.P. 1443, L-1014 Luxembourg  
T : +352 494848 1, F : +352 494848 2900, [www.pwc.lu](http://www.pwc.lu)*

*Cabinet de révision agréé. Expert-comptable (autorisation gouvernementale n°10028256)  
R.C.S. Luxembourg B 65 477 - TVA LU25482518*





Review of the merger between Amundi Euro Corporates and Amundi Index Euro Agg Corporate SRI sub-funds on 13 September 2021.

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**Key audit matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

<b>Key audit matter</b>	<b>How our audit addressed the key audit matter</b>
<p><i>Valuation of OTC swaps</i></p> <p>As part of their investment strategy, a number of sub-funds of Amundi Index Solutions use over-the-counter swaps to replicate the performance of indices.</p> <p>The valuation of such investments is considered to be a Key Audit Matter due to the potential magnitude of a material misstatement.</p> <p>Refer to Note 2 of the financial statements for the valuation policy for such instruments.</p>	<p>We gained an understanding of the control environment and operating effectiveness of key controls surrounding the valuation of OTC swaps (total return swaps) at Fund Administrator level through observations, inquiries and tests. In addition, we gained an understanding of key controls over the valuation process implemented by the Management Company.</p> <p>We carried out an independent valuation of all the total return swaps held by the Fund as of 30 September 2021.</p> <p>We independently determined a range of acceptable values, based on models using recognized methodologies, considering the key terms of the contracts and observable market data.</p> <p>In addition, for all OTC swaps, we compared the value of such derivatives to the counter-valuation performed by the Fund's Management Company.</p>
<p><i>Existence of OTC swaps</i></p> <p>The existence of such assets is considered to be a Key Audit Matter due to the potential magnitude of material misstatement combined with the higher inherent risk for assets that cannot be held by the Depository Bank.</p>	<p>We gained an understanding of the internal control structure and operating effectiveness of key controls surrounding authorisation, completeness and accuracy of OTC derivative transactions and the reconciliation process in place for these instruments.</p> <p>We obtained from the Depository Bank, the confirmation of the ownership by the Fund of all OTC derivative instruments. We agreed all positions as per Depository Bank confirmation to the Fund's accounting records.</p>



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### **Other information**

The Board of Directors of the Fund is responsible for the other information. The other information comprises the information stated in the annual report but does not include the financial statements and our audit report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

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### **Responsibilities of the Board of Directors of the Fund for the financial statements**

The Board of Directors of the Fund is responsible for the preparation and fair presentation of the financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the Fund determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Fund is responsible for assessing the Fund's and each of its sub-funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the Fund either intends to liquidate the Fund or close any of its sub-funds or to cease operations, or has no realistic alternative but to do so.

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### **Responsibilities of the “Réviseur d'entreprises agréé” for the audit of the financial statements**

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the EU Regulation No 537/2014, the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the EU Regulation No 537/2014, the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;



- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control;
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Fund;
- conclude on the appropriateness of the Board of Directors of the Fund's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's or any of its sub-funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our audit report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our audit report. However, future events or conditions may cause the Fund or any of its sub-funds to cease to continue as a going concern;
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and communicate to them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our audit report unless law or regulation precludes public disclosure about the matter.

### **Report on other legal and regulatory requirements**

We have been appointed as “Réviseur d’entreprises agréé” of the Fund by the General Meeting of the Shareholders on 31 May 2021 and the duration of our uninterrupted engagement, including previous renewals and reappointments, is 1 year.

PricewaterhouseCoopers, Société coopérative  
Represented by

Luxembourg, 28 January 2022

Thomas Druant

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”) (Unaudited additional information)

### 1 SECURITIES LENDING TRANSACTIONS

The Regulation on Transparency of Securities Financing Transactions and of Reuse (the « SFTR ») entered into force on 12 January 2016 aiming to improve transparency in securities and commodities lending, repurchase transactions, margin loans and certain collateral arrangements. The disclosure requirements of the SFTR include the following details on securities lending:

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	AMUNDI INDEX MSCI AC FAR EAST EX JAPAN	AMUNDI INDEX MSCI EMERGING MARKETS	AMUNDI INDEX MSCI EUROPE	AMUNDI INDEX MSCI JAPAN
Assets used						
In absolute terms	2,117,939.62	117,038,511.96	11,362,295.02	486,515,242.17	797,131,701.83	35,837,843,018.40
As a % of lendable assets	4.32	12.26	5.31	8.35	26.63	31.65
As a % of total net asset value	4.27	12.22	5.26	8.23	26.16	31.32
Transactions classified according to their residual maturities						
Less than 1 day	-	-	-	-	-	-
From 1 day to 1 week	143,386.59	15,545,527.83	-	-	-	151,413,200.00
From 1 week to 1 month	393,794.82	6,290,218.47	-	-	4,950,400.22	23,773,070,050.40
From 1 month to 3 months	245,265.55	1,426,168.23	-	-	6,991,200.00	11,168,942,368.00
From 3 months to 1 year	-	-	-	190,441,499.39	59,954,753.23	-
Above 1 year	-	-	-	-	-	-
Open maturity	1,335,492.66	93,776,597.43	11,362,295.02	296,073,742.78	725,235,348.38	744,417,400.00
Currency	<i>In Eur</i>	<i>In Eur</i>	<i>In Usd</i>	<i>In Usd</i>	<i>In Eur</i>	<i>In Jpy</i>
The counterparties						
1st name	BNP PARIBAS	BNP PARIBAS	BNP PARIBAS	BNP PARIBAS	MORGAN STANLEY ESE PE	BARCLAYS BANK
Gross volumes for open trades	746,988.27	69,800,846.84	8,610,773.54	208,369,737.26	268,805,691.64	17,280,970,081.40
1st country of domicile	France	France	France	France	United States	United Kingdom
2nd name	SOCIETE GENERALE	SOCIETE GENERALE	IXIS CIB	SOCIETE GENERALE	IXIS CIB	IXIS CIB
Gross volumes for open trades	463,080.53	22,775,499.87	1,702,628.00	205,053,245.72	204,864,503.70	10,936,662,702.00
2nd country of domicile	France	France	France	France	France	France
3rd name	BARCLAYS BANK	IXIS CIB	SOCIETE GENERALE	IXIS CIB	BOFA EUROPE	SOCIETE GENERALE
Gross volumes for open trades	444,927.78	14,509,822.83	775,157.61	34,709,464.44	114,506,185.21	5,088,567,950.00
3rd country of domicile	United Kingdom	France	France	France	United Kingdom	France
4th name	IXIS CIB	BARCLAYS BANK	GOLDMAN SACHS	UBS	SOCIETE GENERALE	BNP PARIBAS
Gross volumes for open trades	424,858.37	6,999,920.11	273,735.87	15,666,730.55	97,909,848.34	2,487,604,785.00
4th country of domicile	United States	United Kingdom	United States	United Kingdom	France	France
5th name	UNICREDIT	MORGAN STANLEY		GOLDMAN SACHS BANK EUROPE SE	BNP PARIBAS	MORGAN STANLEY
Gross volumes for open trades	33,352.00	1,331,285.75		12,370,773.87	56,681,082.44	44,037,500.00
5th country of domicile	Italy	United States		France	France	United States

**1 SECURITIES LENDING TRANSACTIONS (continued)**

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	AMUNDI INDEX MSCI AC FAR EAST EX JAPAN	AMUNDI INDEX MSCI EMERGING MARKETS	AMUNDI INDEX MSCI EUROPE	AMUNDI INDEX MSCI JAPAN
6th name	GOLDMAN SACHS	JP MORGAN		MORGAN STANLEY	GOLDMAN SACHS BANK EUROPE SE	
Gross volumes for open trades	4,732.68	821,897.46		6,372,895.97	22,304,040.92	
6th country of domicile	United States	United States		United States	France	
7th name		GOLDMAN SACHS INTERNATIONAL		BARCLAYS BANK	UNICREDIT	
Gross volumes for open trades		359,500.14		1,881,076.44	18,087,327.92	
7th country of domicile		United States		United Kingdom	Italy	
8th name		GOLDMAN SACHS BANK		GOLDMAN SACHS INTERNATIONAL	CALYON	
Gross volumes for open trades		286,631.24		742,804.22	5,966,420.84	
8th country of domicile		France		United States	France	
9th name		CALYON		UNICREDIT	UBS EUROPE	
Gross volumes for open trades		153,107.72		710,588.23	2,276,979.48	
9th country of domicile		France		Italy	United Kingdom	
10th name				JP MORGAN	HSBC	
Gross volumes for open trades				637,925.46	1,683,015.00	
10th country of domicile				United States	United Kingdom	
11th name					ABN AMRO BANK	
Gross volumes for open trades					1,515,994.65	
11th country of domicile					Netherland	
12th name					BARCLAYS	
Gross volumes for open trades					1,515,530.50	
12th country of domicile					United Kingdom	
13th name					SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM	
Gross volumes for open trades					704,307.02	
13th country of domicile					Sweden	
14th name					BARCLAYS BANK IRELAND	
Gross volumes for open trades					310,774.17	
14th country of domicile					Ireland	

## 1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	AMUNDI INDEX MSCI AC FAR EAST EX JAPAN	AMUNDI INDEX MSCI EMERGING MARKETS	AMUNDI INDEX MSCI EUROPE	AMUNDI INDEX MSCI JAPAN
Transaction by country:	France 1,210,068.80  United Kingdom 444,927.78  United States 429,591.05  Italy 33,352.00	France 107,525,908.50  United Kingdom 6,999,920.11  United States 2,512,683.35	France 11,088,559.15  United States 273,735.87	France 460,503,221.29  United Kingdom 17,547,806.99  United States 7,753,625.66  Italy 710,588.23	France 387,725,896.24  United Kingdom 119,981,710.19  United States 268,805,691.64  Italy 18,087,327.92  Netherland 1,515,994.65  Sweden 704,307.02  Ireland 310,774.17	France 18,512,835,437.00  United Kingdom 17,280,970,081.40  United States 44,037,500.00
Transaction by settlement :						
- bi-party	1,993,281.35	110,026,317.53	11,362,295.02	486,500,928.07	716,411,924.11	28,206,439,188.40
- tri-party	124,658.27	7,012,194.43	0.00	14,314.10	80,719,777.72	7,631,403,830.00
Collateral received						
Type :						
Cash	831,262.00	76,915,373.00	8,009,610.07	231,526,999.50	512,961,069.00	7,747,903,282.28
Bonds and equities	1,449,042.34	47,247,725.93	3,791,901.26	293,800,875.21	343,415,496.16	36,023,726,932.73
Total collateral received	2,280,304.34	124,163,098.93	11,801,511.34	525,327,874.71	856,376,565.16	43,771,630,215.01
Quality (Bond collateral issuers rating):	Bond collateral issuers rating: AAA to BBB	Bond collateral issuers rating: AAA to BB-	Bond collateral issuers rating: AAA to BB-	Bond collateral issuers rating: AAA to BB-	Bond collateral issuers rating: AAA to BB-	Bond collateral issuers rating: AA- to BB-
Currency:	<i>Eur</i>	<i>Eur</i>	<i>Usd</i>	<i>Usd</i>	<i>Eur</i>	<i>Jpy</i>
Classification according to residual maturities						
Less than 1 day	-	-	-	-	-	-
From 1 day to 1 week	-	-	-	-	-	-
From 1 week to 1 month	-	-	-	-	-	-
From 1 month to 3 months	-	-	-	-	-	-
From 3 months to 1 year	-	-	-	-	-	-
Above 1 year	124,542.12	7,093,181.21	-	14,200.29	80,721,821.11	7,669,961,777.95
Open maturity	1,324,500.22	40,154,544.72	3,791,901.26	293,786,674.91	262,693,675.05	28,353,765,154.35
The 10 largest issuers of collateral received						
1st name	EDF	NUANCE COMMUNICA	BANCO SANTANDER	INFORMA PLC	HOLCIM LTD	CHUGAI PHARMA CO
Amount	487,709.20	23,444,280.93	1,841,821.51	64,535,479.61	78,899,235.16	7,842,042,593.59
2nd name	BANCO SANTANDER	BANCO SANTANDER	ENI SPA	VOLKSWAGEN-PREF	BOEING CO THE	SHISEIDO CO LTD
Amount	331,031.62	8,462,952.12	1,051,797.98	36,476,367.99	18,087,972.95	7,458,537,195.19
3rd name	NUANCE COMMUNICA	EDF	WORLDLINE	TELEPERFORMANCE	SAFRAN SA	ROCHE HLDG-GENUS
Amount	304,637.89	7,771,319.70	523,248.40	25,031,242.47	17,840,608.60	7,262,479,052.77

## 1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	AMUNDI INDEX MSCI AC FAR EAST EX JAPAN	AMUNDI INDEX MSCI EMERGING MARKETS	AMUNDI INDEX MSCI EUROPE	AMUNDI INDEX MSCI JAPAN
4th name Amount	CREDIT AGRICOLE 138,830.15	FERROVIAL SA 6,130,315.39	ALLEMAGNE 0.5 02-25 284,402.76	ALLIANZ SE-REG 19,241,348.05	SES 17,805,181.05	ASAHI GROUP HOLD 4,229,897,590.69
5th name Amount	CAIXABANK SA 124,542.12	CAIXABANK SA 962,865.82	NUANCE COMMUNICA 90,630.61	REXEL SA 18,868,687.63	TELEPERFORMANCE 16,385,430.60	KAO CORP 3,947,688,653.80
6th name Amount	ORKLA ASA 46,582.35	ALLEMAGNE 0.5 02-25 304,538.47		LABORATORY CP 14,579,957.96	ADIDAS AG 16,249,973.00	SES 905,213,141.64
7th name Amount	ENI SPA 10,750.27	UNICREDIT SPA 171,453.50		ALLEMAGNE 0.5 02-25 12,765,593.13	OAT 3.25 10 2021 15,926,783.49	CREDIT AGRICOLE 700,949,903.90
8th name Amount	ALLEMAGNE 0.5 02-25 4,958.74			PORSCHE AUTO-PRF 12,516,619.11	PAYPAL HOLDINGS 15,725,571.48	DAVIDE CAMPARI-M 676,135,343.68
9th name Amount				RENAULT SA 8,911,507.74	CAPGEMINI SE 11,768,250.00	IBERDROLA S.A. 407,482,725.18
10th name Amount				FRTR 2 1 4 05 25 24 7,794,148.22	ADYEN NV 9,970,020.00	AIRBUS SE 288,192,862.70
Revenue components Revenue component of the fund: In absolute amount In % of gross revenue	6,978.46 65%	226,553.20 65%	25,498.80 65%	1,011,388.70 65%	792,096.07 65%	37,897,402 65%
Revenue component of Amundi Intermediation Caceis Bank Luxembourg, Branch In absolute amount In % of gross revenue	3,120.22 520.04 3,640.26 35%	107,917.69 17,986.28 125,903.97 35%	11,804.41 1,967.40 13,771.81 35%	467,302.97 77,883.83 545,186.80 35%	365,557.21 60,926.20 426,483.41 35%	19,812,374.57 3,302,062.43 23,114,437 35%



## 1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX MSCI NORTH AMERICA	AMUNDI INDEX MSCI WORLD	AMUNDI CAC 40	AMUNDI EURO STOXX 50	AMUNDI MSCI EUROPE EX UK	AMUNDI PRIME EUROPE
Assets used						
In absolute terms	675,587,075.47	719,974,511.20	274,734,403.48	463,809,050.28	275,026.27	1,796,661.44
As a % of lendable assets	19.67	18.23	22.41	20.18	5.66	11.90
As a % of total net asset value	19.63	18.16	22.32	20.13	5.63	11.64
Transactions classified according to their residual maturities						
Less than 1 day	-	-	-	-	-	-
From 1 day to 1 week	14,975,198.41	10,857,625.76	-	-	-	-
From 1 week to 1 month	4,420,867.20	48,670,180.18	-	-	-	-
From 1 month to 3 months	6,288,278.32	47,549,953.62	-	11,311,200.00	-	-
From 3 months to 1 year	-	-	-	17,582,190.00	-	-
Above 1 year	-	-	-	-	-	-
Open maturity	649,902,731.54	612,896,751.63	274,734,403.48	434,915,660.28	275,026.27	1,796,661.44
Currency	<i>In Usd</i>	<i>In Usd</i>	<i>In Eur</i>	<i>In Eur</i>	<i>In Eur</i>	<i>In Eur</i>
The counterparties						
1st name	BNP PARIBAS	BNP PARIBAS	IXIS CIB	IXIS CIB	IXIS CIB	MORGAN STANLEY ESE PE
Gross volumes for open trades	532,049,326.41	383,513,264.14	187,143,769.98	209,806,343.00	135,412.15	696,560.26
1st country of domicile	France	France	France	France	France	United States
2nd name	SOCIETE GENERALE	SOCIETE GENERALE	BOFA EUROPE	BOFA EUROPE	GOLDMAN SACHS BANK EUROPE SE	IXIS CIB
Gross volumes for open trades	99,822,398.27	109,205,287.25	64,755,000.00	124,164,600.00	64,022.54	482,073.78
2nd country of domicile	France	France	United Kingdom	United Kingdom	France	France
3rd name	IXIS CIB	BARCLAYS BANK IRELAND	MORGAN STANLEY	SOCIETE GENERALE	SOCIETE GENERALE	SOCIETE GENERALE
Gross volumes for open trades	41,596,409.79	89,763,497.20	8,385,981.00	110,501,790.00	47,236.92	219,176.24
3rd country of domicile	France	Ireland	United States	France	France	France
4th name	BOFA EUROPE	IXIS CIB	SOCIETE GENERALE	CALYON	BNP PARIBAS	GOLDMAN SACHS BANK EUROPE SE
Gross volumes for open trades	957,628.00	63,388,105.50	6,216,061.99	17,287,517.28	25,585.76	178,117.56
4th country of domicile	United Kingdom	France	France	France	France	France
5th name	UBS	MORGAN STANLEY ESE PE	BARCLAYS BANK	BCO SANTANDER	UBS	BNP PARIBAS
Gross volumes for open trades	630,520.00	45,677,928.01	3,531,109.54	2,048,800.00	2,768.90	169,364.85
5th country of domicile	United Kingdom	United States	United Kingdom	Spain	United Kingdom	France
6th name	GOLDMAN SACHS INTERNATIONAL	GOLDMAN SACHS BANK EUROPE SE	GOLDMAN SACHS BANK EUROPE SE			UNICREDIT
Gross volumes for open trades	283,000.00	18,110,800.91	3,485,189.00			22,417.00
6th country of domicile	United States	France	France			Italy

**1 SECURITIES LENDING TRANSACTIONS (continued)**

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX MSCI NORTH AMERICA	AMUNDI INDEX MSCI WORLD	AMUNDI CAC 40	AMUNDI EURO STOXX 50	AMUNDI MSCI EUROPE EX UK	AMUNDI PRIME EUROPE
7th name Gross volumes for open trades 7th country of domicile	UNICREDIT 247,793.00 Italy	BOFA EUROPE 3,468,162.85 United Kingdom	UNICREDIT 531,422.46 Italy			UBS 15,225.00 United Kingdom
8th name Gross volumes for open trades 8th country of domicile		UNICREDIT 3,044,885.49 Italy	BCO SANTANDE 421,269.50 Spain			CALYON 13,726.76 France
9th name Gross volumes for open trades 9th country of domicile		UBS 2,540,598.72 United Kingdom	CALYON 264,600.00 France			
10th name Gross volumes for open trades 10th country of domicile		CALYON 1,134,068.59 France				
11th name Gross volumes for open trades 11th country of domicile		BCO SANTANDER 127,912.54 Spain				
Transaction by country :	France 673,468,134.47 United Kingdom 1,588,148.00 Unites states 283,000.00 Italy 247,793.00	France 575,351,526.39 Ireland 89,763,497.20 Unites states 45,677,928.01 United Kingdom 6,008,761.57 Italy 3,044,885.49 Spain 127,912.54	France 197,109,620.97 United Kingdom 68,286,109.54 United States 8,385,981.00 Italy 531,422.46 Spain 421,269.50	France 337,595,650.28 United Kingdom 124,164,600.00 Spain 2,048,800.00	France 272,257.37 United Kingdom 2,768.90	France 1,062,459.18 United States 696,560.26 Italy 22,417.00 United Kingdom 15,225.00
Transaction by settlement: - bi-party - tri-party	673,731,080.15 1,855,995.32	712,481,573.36 7,492,937.83	193,749,915.98 80,984,487.50	329,479,786.78 134,329,263.50	275,026.27 0.00	1,796,661.44 0.00
Collateral received Type : Cash Bonds and equities	530,933,710.90 178,395,031.22	491,800,541.45 276,360,571.66	86,665,129.00 202,793,193.77	225,215,765.00 263,955,292.46	76,359.00 219,968.45	1,140,032.00 802,327.73
Total collateral received	709,328,742.11	768,161,113.11	289,458,322.77	489,171,057.46	296,327.45	1,942,359.73
Quality (Bond collateral issuers rating):	Bond collateral issuers rating: AAA to BB+	Bond collateral issuers rating: AAA to BBB	Bond collateral issuers rating: AA to BBB	Bond collateral issuers rating: AA to BB	Bond collateral issuers rating: AAA to BBB-	Bond collateral issuers rating: AAA to BB-

## 1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX MSCI NORTH AMERICA	AMUNDI INDEX MSCI WORLD	AMUNDI CAC 40	AMUNDI EURO STOXX 50	AMUNDI MSCI EUROPE EX UK	AMUNDI PRIME EUROPE
Currency:	<i>Usd</i>	<i>Usd</i>	<i>Eur</i>	<i>Eur</i>	<i>Eur</i>	<i>Eur</i>
Classification according to residual maturities						
Less than 1 day	-	-	-	-	-	-
From 1 day to 1 week	-	-	-	-	-	-
From 1 week to 1 month	-	-	-	-	-	-
From 1 month to 3 months	-	-	-	-	-	-
From 3 months to 1 year	-	-	-	-	-	-
Above 1 year	1,877,792.61	7,608,770.74	80,661,612.43	138,488,653.95	-	0.00
Open maturity	176,517,238.61	268,751,800.93	122,131,581.34	125,466,638.51	219,968.45	802,327.73
The 10 largest issuers of collateral received						
1st name	CELLNEX TELECOM	KBC GROUP	INDITEX	TOTALENERGIES SE	BANCO SANTANDER	BANCO SANTANDER
Amount	46,740,335.12	60,200,305.95	62,246,895.42	114,073,846.37	126,086.39	468,017.41
2nd name	VINCI SA	ASAHI GROUP HOLD	SARTORIUS STEDIM	BBVA	ALLEMAGNE 0.5 02-25	ALLEMAGNE 0.5 02-25
Amount	42,385,500.67	59,255,768.25	38,945,844.00	22,349,776.27	66,850.04	167,856.89
3rd name	PAYPAL HOLDINGS	SIEMENS AG-REG	BANCO SANTANDER	BAYER AG-REG	ORKLA ASA	ORKLA ASA
Amount	19,494,438.99	34,953,524.49	17,981,495.01	19,906,299.54	23,873.84	64,792.66
4th name	SAP SE	SUEZ	LEG IMMOBILIE N S	UNICREDIT SPA	INFINEON TECH	OAT 3.25 10 2021
Amount	17,445,254.05	25,794,550.56	15,719,215.05	18,944,226.00	2,431.22	36,482.11
5th name	COFACE SA	STELLANTIS NV	GECINA SA	FAURECIA	NESTLE SA-REG	BANCO SANTANDER
Amount	12,571,675.65	25,675,031.06	12,226,500.00	15,921,410.05	726.96	18,307.70
6th name	SAFRAN SA	SHOWA DENKO K K	ARKEMA	ACCOR SA		INFINEON TECH
Amount	10,278,265.55	20,540,714.40	11,554,070.85	14,526,243.55		16,948.04
7th name	AIRBUS SE	ALLEMAGNE 0.5 02-25	HELLOFRESH SE	UPM-KYMMENE OYJ		UNICREDIT SPA
Amount	8,167,701.63	16,883,702.61	7,846,727.04	13,332,534.51		15,214.50
8th name	EMERSON ELEC CO	MICROSOFT CORP	EIFFAGE	VOLKSWAGEN-PREF		L OREAL
Amount	6,958,487.04	10,860,712.74	7,644,142.30	12,522,055.00		7,629.30
9th name	MICROSOFT CORP	BARRY CALLEB-REG	BEIERSDORF AG	EUROFINS SCIEN		NUANCE COMMUNICA
Amount	6,442,910.54	7,019,044.57	7,543,500.96	8,694,819.00		7,079.11
10th name	AIR FRANCE-KLM	BANCO SANTANDER	SAINT GOBAIN	ALLIANZ SE-REG		
Amount	3,687,120.05	3,378,064.12	6,075,237.46	7,916,294.32		

**1 SECURITIES LENDING TRANSACTIONS (continued)**

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX MSCI NORTH AMERICA	AMUNDI INDEX MSCI WORLD	AMUNDI CAC 40	AMUNDI EURO STOXX 50	AMUNDI MSCI EUROPE EX UK	AMUNDI PRIME EUROPE
Revenue components Revenue component of the fund:						
In absolute amount	547,184.46	564,867.50	240,602.04	462,899.98	1,266.34	3,165.73
In % of gross revenue	65%	65%	65%	65%	65%	65%
Revenue component of Amundi Intermediation	263,711.55	265,333.10	111,159.17	213,674.53	584.88	1,440.14
Caceis Bank Luxembourg, Branch	43,951.92	44,222.18	18,526.53	35,612.42	97.48	240.02
In absolute amount	307,663.47	309,555.28	129,685.70	249,286.95	682.36	1,680.16
In % of gross revenue	35%	35%	35%	35%	35%	35%

SECURITIES LENDING TRANSACTIONS	AMUNDI PRIME EUROZONE	AMUNDI PRIME GLOBAL	AMUNDI PRIME JAPAN	AMUNDI PRIME UK MID AND SMALL CAP	AMUNDI PRIME USA	AMUNDI INDEX BARCLAYS EURO CORP BBB 1-5
Assets used						
In absolute terms	7,754,159.71	67,296,831.95	7,581,871,885.30	11,620,861.31	17,290,631.90	8,290,393.91
As a % of lendable assets	10.30	15.67	29.67	9.51	11.80	1.51
As a % of total net asset value	10.26	15.56	29.44	9.51	11.78	1.49
Transactions classified according to their residual maturities						
Less than 1 day	-	-	-	-	-	-
From 1 day to 1 week	-	1,488,847.72	99,135,900.00	-	-	-
From 1 week to 1 month	74,724.00	5,115,227.93	3,909,861,195.30	-	-	-
From 1 month to 3 months	-	4,911,614.79	3,434,640,920.00	-	-	-
From 3 months to 1 year	-	-	-	-	-	-
Above 1 year	-	-	-	-	-	-
Open maturity	7,679,435.71	55,781,141.50	138,233,870.00	11,620,861.31	17,290,631.90	8,290,393.91
Currency	<i>In Eur</i>	<i>In Usd</i>	<i>In Jpy</i>	<i>In Gbp</i>	<i>In Usd</i>	<i>In Eur</i>
The counterparties						
1st name	IXIS CIB	BNP PARIBAS	BARCLAYS BANK	IXIS CIB	BNP PARIBAS	MORGAN STANLEY FI
Gross volumes for open trades	3,682,718.15	36,219,341.81	5,718,686,260.30	5,195,322.20	16,527,882.90	3,205,107.15
1st country of domicile	France	France	United Kingdom	France	France	United States
2nd name	SOCIETE GENERALE	SOCIETE GENERALE	BNP PARIBAS	SOCIETE GENERALE	IXIS CIB	JP MORGAN
Gross volumes for open trades	3,010,191.54	11,327,283.81	976,387,470.00	4,259,078.43	666,921.00	3,027,340.80
2nd country of domicile	France	France	France	France	France	France
3rd name	GOLDMAN SACHS BANK EUROPE SE	BARCLAYS BANK IRELAND	IXIS CIB	GOLDMAN SACHS BANK EUROPE SE	UBS	SOCIETE GENERALE
Gross volumes for open trades	681,893.66	7,883,404.16	320,891,055.00	1,992,881.68	95,828.00	1,447,453.96
3rd country of domicile	France	Ireland	France	France	United Kingdom	France

## 1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI PRIME EUROZONE	AMUNDI PRIME GLOBAL	AMUNDI PRIME JAPAN	AMUNDI PRIME UK MID AND SMALL CAP	AMUNDI PRIME USA	AMUNDI INDEX BARCLAYS EURO CORP BBB 1-5
4th name	UNICREDIT	IXIS CIB	SOCIETE GENERALE	CITIGROUP GLOBAL MARKETS EUROPE AG		JP MORGAN
Gross volumes for open trades	233,362.00	5,511,571.72	565,907,100.00	173,579.00		401,508.00
4th country of domicile	Italy	France	France	United Kingdom		United States
5th name	CALYON	MORGAN STANLEY ESE PE				GOLDMAN SACHS BANK EUROPE
Gross volumes for open trades	60,900.00	4,513,425.30				208,984.00
5th country of domicile	France	United States				France
6th name	BNP PARIBAS	GOLDMAN SACHS BANK EUROPE SE				
Gross volumes for open trades	48,904.36	1,268,619.83				
6th country of domicile	France	France				
7th name	MORGAN STANLEY	UBS				
Gross volumes for open trades	36,190.00	291,238.90				
7th country of domicile	United States	United Kingdom				
8th name		UNICREDIT				
Gross volumes for open trades		233,864.52				
8th country of domicile		Italy				
9th name		SKANDINAVISK A ENSKILDA BANKEN STOCKHOLM				
Gross volumes for open trades		32,173.27				
9th country of domicile		Sweden				
10th name		CALYON				
Gross volumes for open trades		15,908.63				
10th country of domicile		France				
Transaction by country :	France 7,484,607.71	France 54,342,725.80	United Kingdom 5,718,686,260.30	France 11,447,282.31	France 17,194,803.90	United States 3,606,615.15
	Italy 233,362.00	Ireland 7,883,404.16	France 1,863,185,625.00	United Kingdom 173,579.00	United Kingdom 95,828.00	France 4,683,778.76
	United States 36 190.00	United States 4 513 425.30				
		United Kingdom 291 238.90				
		Italy 233 864.52				
		Sweden 32 173.27				

## 1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI PRIME EUROZONE	AMUNDI PRIME GLOBAL	AMUNDI PRIME JAPAN	AMUNDI PRIME UK MID AND SMALL CAP	AMUNDI PRIME USA	AMUNDI INDEX BARCLAYS EURO CORP BBB 1-5
Transaction by settlement : - bi-party - tri-party	7,754,159.71 0.00	67,076,581.80 220,250.14	7,356,686,330.30 225,185,555.00	11,620,861.31 0.00	17,290,631.90 0.00	6,842,939.95 1,447,453.96
Collateral received Type : Cash Bonds and equities	3,215,039.00 5,141,538.65	44,913,223.97 26,452,242.09	1,592,275,199.97 6,669,522,712.34	4,573,067.30 7,841,069.54	16,367,287.61 1,588,426.64	- 12,179,288.94
Total collateral received	8,356,577.65	71,365,466.06	8,261,797,912.32	12,414,136.85	17,955,714.26	12,179,288.94
Quality (Bond collateral issuers rating):	Bond collateral issuers rating: AAA to BBB	Bond collateral issuers rating: AAA to BB-	Bond collateral issuers rating: A to BB+	Bond collateral issuers rating: AAA to A	Bond collateral issuers rating: AA- to BB+	Bond collateral issuers rating: AAA to A
Currency	<i>Eur</i>	<i>Usd</i>	<i>Jpy</i>	<i>Gbp</i>	<i>Usd</i>	<i>Eur</i>
Classification according to residual maturities						
Less than 1 day	-	-	-	-	-	-
From 1 day to 1 week	-	-	-	-	-	-
From 1 week to 1 month	-	-	-	-	-	-
From 1 month to 3 months	-	-	-	-	-	-
From 3 months to 1 year	-	-	-	-	-	-
Above 1 year	-	221,983.50	227,070,071.16	-	-	1,615,411.11
Open maturity	5,141,538.65	26,230,258.60	6,442,452,641.36	7,841,069.54	1,580,457.46	10,563,877.83
The 10 largest issuers of collateral received						
1st name	BANCO SANTANDER	EDF	SHOWA DENKO K K	BANCO SANTANDER	BANCO SANTANDER	BUND 0.0 04-23
Amount	4,088,043.12	8,740,287.72	3,795,590,148.76	5,771,904.71	737,417.82	6,570,218.25
2nd name	ALLEMAGNE 0.5 02-25	BANCO SANTANDER	EDF	ALLEMAGNE 0.5 02-25	CIGNA CORP	FRTR 2 1 4 05 25 24
Amount	718,866.51	5,874,795.83	2,538,680,083.56	2,069,164.84	722,406.04	3,243,824.64
3rd name	INDITEX	NUANCE COMMUNICA	ACERINOX		NESTLE SA-REG	BAWA BK 0.375 03-41
Amount	267,434.52	5,399,440.05	227,070,071.16		63,669.31	549,109.59
4th name	UNICREDIT SPA	CREDIT AGRICOLE	COMMERZBANK		INFINEON TECH	MORG ST 0.495 10-29
Amount	67,194.50	3,878,048.38	38,116,284.31		42,509.87	538,215.75
5th name		ALLEMAGNE 0.5 02-25	AROUNDTOWN SA		ENI SPA	AIRBUS SE
Amount		1,248,035.55	38,115,776.13		22,423.61	528,671.10
6th name		TWITTER INC	CNH INDUSTRIAL N			GOLD SA 1.375 05-24
Amount		323,837.19	30,189,717.23			514,719.32
7th name		INFINEON TECH	RYANAIR HLDGS			ALLEMAGNE 0.5 02-25
Amount		223,248.25	294,147.58			221,163.84
8th name		FLUIDRA SA	BANCO SANTANDER			ABBVIE INC
Amount		221,983.50	293,471.29			13,366.45

## 1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI PRIME EUROZONE	AMUNDI PRIME GLOBAL	AMUNDI PRIME JAPAN	AMUNDI PRIME UK MID AND SMALL CAP	AMUNDI PRIME USA	AMUNDI INDEX BARCLAYS EURO CORP BBB 1-5
9th name Amount		ORKLA ASA 200,496.00	IBERDROLA SA 293,435.08			
10th name Amount		OAT 3.25 10 2021 164,419.52	ENEL SPA 293,385.95			
Revenue components Revenue component of the fund: In absolute amount In % of gross revenue	2,428.94 65%	59,898.60 65%	4,447,036 65%	6,047.45 65%	15,962.29 65%	24,640.08 65%
Revenue component of Amundi Intermediation Caceis Bank Luxembourg, Branch In absolute amount In % of gross revenue	1,124.71 187.45 1,312.16 35%	27,208.11 4,534.69 31,742.80 35%	1,792,568.57 298,761.43 2,091,330 35%	2,791.23 465.21 3,256.44 35%	7,368.29 1,228.05 8,596.34 35%	11,406.52 1,901.09 13,307.61 35%

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX BARCLAYS GLOBAL AGG 500M	AMUNDI INDEX BARCLAYS US GOV INFLATION LINKED BOND	AMUNDI INDEX J.P. MORGAN EMU GOVIES IG	AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	AMUNDI GOVT BOND EUROMTS BROAD INVESTMENT GRADE	AMUNDI GOVT BOND HIGHEST RATED EUROMTS INVESTMENT GRADE
Assets used In absolute terms As a % of lendable assets As a % of total net asset value	209,142,033.56 12.55 12.37	1,503,914.50 3.35 3.34	604,350,617.31 40.92 40.54	521,046,215.10 24.58 24.48	138,711,464.80 26.41 26.19	94,747,173.43 39.46 39.15
Transactions classified according to residual maturities Less than 1 day From 1 day to 1 week From 1 week to 1 month From 1 month to 3 months From 3 months to 1 year Above 1 year Open maturity	- - - - 4,718,604.73 - 204,423,428.83	- - - - - - 1,503,914.50	- - - - 91,954,683.72 - 512,395,933.59	- - - - 28,471,337.51 - 492,574,877.58	- - - - - - 138,711,464.80	- - - - - - 94,747,173.43
Currency	<i>In Usd</i>	<i>In Usd</i>	<i>In Eur</i>	<i>In Eur</i>	<i>In Eur</i>	<i>In Eur</i>

## 1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX BARCLAYS GLOBAL AGG 500M	AMUNDI INDEX BARCLAYS US GOV INFLATION LINKED BOND	AMUNDI INDEX J.P. MORGAN EMU GOVIES IG	AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	AMUNDI GOVT BOND EUROMTS BROAD INVESTMENT GRADE	AMUNDI GOVT BOND HIGHEST RATED EUROMTS INVESTMENT GRADE
The counterparties						
1st name	BNP PARIBAS	BNP PARIBAS	BCO SANTANDER	BNP PARIBAS	CALYON	SOCIETE GENERALE
Gross volumes for open trades	110,739,389.42	1,503,914.50	147,832,509.66	323,813,120.40	56,791,270.85	39,609,055.35
1st country of domicile	France	France	Spain	France	France	France
2nd name	BCO SANTANDER		CALYON	BCO SANTANDER	SOCIETE GENERALE	CALYON
Gross volumes for open trades	27,136,954.82		129,472,722.66	56,530,956.43	43,387,033.35	37,788,805.58
2nd country of domicile	Spain		France	Spain	France	France
3rd name	CALYON		BNP PARIBAS	IXIS CIB	BNP PARIBAS	BNP PARIBAS
Gross volumes for open trades	26,705,539.46		107,158,864.25	53,239,364.27	38,533,160.60	17,349,312.50
3rd country of domicile	France		France	France	France	France
4th name	SOCIETE GENERALE		IXIS CIB	CALYON		
Gross volumes for open trades	20,640,043.09		99,677,483.76	50,849,925.29		
4th country of domicile	France		France	France		
5th name	IXIS CIB		SOCIETE GENERALE	SOCIETE GENERALE		
Gross volumes for open trades	18,348,689.16		90,489,255.77	22,751,127.64		
5th country of domicile	France		France	France		
6th name	ZUERCHER KANTONALBANK		JP MORGAN AG FI	ZUERCHER KANTONALBANK		
Gross volumes for open trades	2,698,707.12		29,297,997.20	9,284,529.81		
6th country of domicile	Switzerland		France	Switzerland		
7th name	JP MORGAN AG FI		JP MORGAN	JP MORGAN		
Gross volumes for open trades	2,048,317.00		421,784.00	4,577,191.26		
7th country of domicile	France		United States	United States		



## 1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX BARCLAYS GLOBAL AGG 500M	AMUNDI INDEX BARCLAYS US GOV INFLATION LINKED BOND	AMUNDI INDEX J.P. MORGAN EMU GOVIES IG	AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	AMUNDI GOVT BOND EUROMTS BROAD INVESTMENT GRADE	AMUNDI GOVT BOND HIGHEST RATED EUROMTS INVESTMENT GRADE
8th name Gross volumes for open trades 8th country of domicile	MORGAN STANLEY FI 400,194.60 France					
9th name Gross volumes for open trades 9th country of domicile	GOLDMAN SACHS 242,300.52 United States					
10th name Gross volumes for open trades 10th country of domicile	MORGAN STANLEY ESE FI 181,898.36 United States					
Transaction by country	France 178,882,172.74  Spain 27,136,954.82  Switzerland 2,698,707.12  United States 424,198.88	France 1,503,914.50	Spain 147,832,509.66  France 456,096,323.65  United States 421,784.00	France 450,653,537.60  Spain 56,530,956.43  Switzerland 9,284,529.81  United States 4,577,191.26	France 138,711,464.80	France 94,747,173.43
Transaction by settlement						
-bi-party	168,500,642.83	1,503,914.50	454,180,644.79	445,970,462.07	138,711,464.80	94,747,173.43
-tri-party	40,641,390.73	0.00	150,169,972.52	75,075,753.03	0.00	0.00

**1 SECURITIES LENDING TRANSACTIONS (continued)**

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX BARCLAYS GLOBAL AGG 500M	AMUNDI INDEX BARCLAYS US GOV INFLATION LINKED BOND	AMUNDI INDEX J.P. MORGAN EMU GOVIES IG	AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	AMUNDI GOVT BOND EUROMTS BROAD INVESTMENT GRADE	AMUNDI GOVT BOND HIGHEST RATED EUROMTS INVESTMENT GRADE
Collateral received						
Type:						
Cash	81,281,727.83	1,090,797.96	96,012,755.30	272,850,604.00	33,059,476.01	6,743,913.01
Bonds and equities	140,934,629.36	485,981.28	554,960,702.04	286,010,738.14	122,445,608.72	98,497,767.96
Total collateral received	222,216,357.19	1,576,779.23	650,973,457.34	558,861,342.14	155,505,084.73	105,241,680.97
Quality (Bond collateral issuers rating):	Bond collateral issuers rating: AAA to BB -	Bond collateral issuers rating: A -	Bond collateral issuers rating: AA + to BB -	Bond collateral issuers rating: AA + to BB -	Bond collateral issuers rating: A+ to BB+	Bond collateral issuers rating: AAA to BB -
Currency :	<i>Usd</i>	<i>Usd</i>	<i>Eur</i>	<i>Eur</i>	<i>Eur</i>	<i>Eur</i>
Classification according to residual maturities:						
Less than 1 day	-	-	-	-	-	-
From 1 day to 1 week	-	-	-	-	-	-
From 1 week to 1 month	-	-	-	-	-	-
From 1 month to 3 months	-	-	-	-	-	-
From 3 months to 1 year	-	-	-	-	-	-
Above 1 year	41,532,640.77	-	152,009,684.87	75,372,663.25	-	-
Open maturity	100,168,820.20	492,322.46	402,951,017.17	210,638,074.89	122,445,608.72	98,497,767.96
The 10 largest issuers of collateral received						
1st name	NUANCE COMMUNICA	ENI SPA	SQUARE INC - A	NUANCE COMMUNICA	CELLNEX TELECOM	NUANCE COMMUNICA
Amount	21,471,085.20	485,981.28	49,238,867.58	25,249,455.12	33,322,528.96	25,870,104.69
2nd name	SSE PLC		UKT 1 3 4 09 07 37	SOC GENERALE SA	SUEZ	STELLANTIS NV
Amount	20,493,150.17		46,965,863.35	18,566,345.49	15,262,152.18	23,260,042.26
3th name	FACEBOOK INC-A		FRAN GOV 4.0 10-38	ALCON INC	CAPGEMINI SE	ALLIANZ SE-REG
Amount	15,325,192.41		31,938,406.18	13,986,553.41	12,727,815.00	21,742,680.00
4th name	FEDEX CORP		SAFRAN SA	TOTALENERGIES SE	SES	ALTEN
Amount	9,893,986.18		31,168,490.08	12,434,836.05	11,994,943.41	7,814,304.00
5th name	DEUTSCHE POST NAMEN		TECAN GROUP AG-R	TECHNIP ENERGIES	ADYEN NV	AIRBUS SE
Amount	7,587,578.98		30,368,455.07	12,013,613.50	8,483,000.00	6,098,661.60
6th name	ORKLA ASA		ITAL BU 0.0 04-24	AMAZON.COM INC	MICHELIN	MICROSOFT CORP
Amount	6,619,816.32		29,963,399.32	10,888,540.66	7,314,733.60	6,030,150.02

## 1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX BARCLAYS GLOBAL AGG 500M	AMUNDI INDEX BARCLAYS US GOV INFLATION LINKED BOND	AMUNDI INDEX J.P. MORGAN EMU GOVIES IG	AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	AMUNDI GOVT BOND EUROMTS BROAD INVESTMENT GRADE	AMUNDI GOVT BOND HIGHEST RATED EUROMTS INVESTMENT GRADE
7th name	UNICREDIT SPA		EURO FI 0.375 10-24	UNIT STA 3.63 04-28	AIRBUS SE	MICHELIN
Amount	6,292,873.08		18,442,738.36	10,699,005.47	7,182,865.50	4,140,130.40
8th name	UNIT ST 2.5 02-45		AUST GOV 3.4 11-22	ROCHE HLDG- GENUS	THALES SA	FAURECIA
Amount	5,422,008.40		18,439,972.90	10,408,718.40	5,695,478.00	3,541,695.00
9th name	EXPEDITORS INTL		INFINEON TECH	OMV AG	ADIDAS AG	
Amount	4,815,599.35		17,803,892.14	9,960,371.54	5,402,385.00	
10th name	ACERINOX		STRAUMANN HLDG-R	NESTLE SA-REG	TELEPERFORMANCE	
Amount	4,641,939.77		17,055,129.74	9,320,172.84	3,488,540.00	
Revenue components Revenue component of the fund:						
In absolute amount	147,303.61	1,197.30	532,884.95	388,830.53	4,767.60	7,541.26
In % of gross revenue	65%	65%	65%	65%	65%	65%
Revenue component of Amundi Intermediation Caceis Bank, Luxembourg branch	68,055.98	552.83	245,776.99	179,512.07	2,200.43	3,498.50
	11,342.66	92.14	40,962.83	29,918.68	366.74	583.08
In absolute amount	79,398.64	644.97	286,739.82	209,430.75	2,567.17	4,081.58
In % of gross revenue	35%	35%	35%	35%	35%	35%

SECURITIES LENDING TRANSACTIONS	AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE	AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE 1-3	AMUNDI US TREASURY 1-3	AMUNDI US TREASURY 7-10	AMUNDI PRIME EURO CORPORATES	AMUNDI PRIME EURO GOVIES
Assets used						
In absolute terms	152,270,613.77	17,069,112.40	4,959,293.96	106,534,941.75	16,087,589.80	422,330,395.04
As a % of lendable assets	12.70	11.51	6.07	45.09	1.20	39.49
As a % of total net asset value	12.58	11.37	6.01	44.72	1.19	39.07

## 1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE	AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE 1-3	AMUNDI US TREASURY 1-3	AMUNDI US TREASURY 7-10	AMUNDI PRIME EURO CORPORATES	AMUNDI PRIME EURO GOVIES
Transactions classified according to residual maturities						
Less than 1 day	-	-	-	-	-	-
From 1 day to 1 week	-	-	-	-	-	-
From 1 week to 1 month	-	-	-	-	-	-
From 1 month to 3 months	-	-	-	-	-	-
From 3 months to 1 year	-	-	-	-	-	28,903,049.96
Above 1 year	-	-	-	-	-	-
Open maturity	152,270,613.77	17,069,112.40	4,959,293.96	106,534,941.75	16,087,589.80	393,427,345.08
Currency	<i>In Eur</i>	<i>In Eur</i>	<i>In Usd</i>	<i>In Usd</i>	<i>In Eur</i>	<i>In Eur</i>
The counterparties						
1st name	SOCIETE GENERALE	SOCIETE GENERALE	IXIS CIB	BNP PARIBAS	MORGAN STANLEY	SOCIETE GENERALE
Gross volumes for open trades	133,309,921.10	17,069,112.40	3,958,981.46	106,534,941.75	11,474,486.56	101,468,550.81
1st country of domicile	France	France	France	France	United States	France
2nd name	CALYON		BNP PARIBAS		GOLDMAN SACHS BANK EUROPE	CALYON
Gross volumes for open trades	18,960,692.67		1,000,312.50		4,031,480.94	99,773,594.77
2nd country of domicile	France		France		France	France
3rd name					BCO SANTANDER	BCO SANTANDER
Gross volumes for open trades					347,612.10	95,752,978.82
3rd country of domicile					Spain	Spain
4th name					GOLDMAN SACHS	BNP PARIBAS
Gross volumes for open trades					234,010.20	91,250,583.51
4th country of domicile					United States	France
5th name						IXIS CIB
Gross volumes for open trades						34,084,687.13
5th country of domicile						France

## 1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE	AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE 1-3	AMUNDI US TREASURY 1-3	AMUNDI US TREASURY 7-10	AMUNDI PRIME EURO CORPORATES	AMUNDI PRIME EURO GOVIES
Transaction by country	France 152,270,613.77	France 17,069,112.40	France 4,959,293.96	France 106,534,941.75	United States 11,708,496.76  France 4,031,480.94  Spain 347,612.10	France 326,577,416.22  Spain 95,752,978.82
Transaction by settlement						
-bi-party	152,270,613.77	17,069,112.40	1,000,312.50	106,534,941.75	15,739,977.70	325,479,856.34
-tri-party	-	-	3,958,981.46	-	347,612.10	96,850,538.70
Collateral received						
Type:						
Cash	-	-	1,025,183.99	32,699,716.30	3,273,571.00	94,393,031.17
Bonds and equities	171,344,513.34	18,984,769.18	4,353,561.08	85,492,463.29	30,858,639.63	363,930,373.79
Total collateral received	171,344,513.34	18,984,769.18	5,378,745.07	118,192,179.60	34,132,210.63	458,323,404.96
Quality (Bond collateral issuers rating):	Bond collateral issuers rating: AA + to B	Bond collateral issuers rating: BB -	Bond collateral issuers rating: NC	Bond collateral issuers rating: AAA to BB -	Bond collateral issuers rating: AAA	Bond collateral issuers rating: AA to BB
Currency :	<i>Eur</i>	<i>Eur</i>	<i>Usd</i>	<i>Usd</i>	<i>Eur</i>	<i>Eur</i>
Classification according to residual maturities:						
Less than 1 day	-	-	-	-	-	-
From 1 day to 1 week	-	-	-	-	-	-
From 1 week to 1 month	-	-	-	-	-	-
From 1 month to 3 months	-	-	-	-	-	-
From 3 months to 1 year	-	-	-	-	-	-
Above 1 year	-	-	4,353,561.08	-	1,417,681.68	98,035,166.38
Open maturity	171,344,513.34	18,984,769.18	-	85,492,463.29	29,440,957.95	265,895,207.41
The 10 largest issuers of collateral received						
1st name	ALPHABET INC-C	NUANCE COMMUNICA	VIVENDI SE	MICROSOFT CORP	BUND 0.0 04-23	VOLKSWAGEN-PREF
Amount	46,792,623.12	18,984,769.18	4,197,956.28	18,012,255.90	18,445,515.80	49,542,449.06
2nd name	BOOKING HOLDINGS		CAIXABANK SA	SEAGEN INC	BUND DE 0.0 02-30	FACEBOOK INC-A
Amount	28,630,144.36		155,604.80	9,645,119.47	6,741,030.75	45,732,242.78

## 1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE	AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE 1-3	AMUNDI US TREASURY 1-3	AMUNDI US TREASURY 7-10	AMUNDI PRIME EURO CORPORATES	AMUNDI PRIME EURO GOVIES
3th name Amount	TELEPERFORMANCE 23,366,655.40			MORGAN STANLEY 7,622,925.50	ALLEMAGNE 0.5 02-25 4,254,411.40	LVMH MOET HENNE 34,658,955.00
4th name Amount	ALLIANZ SE-REG 16,782,410.76			MADISON SQUARE G 5,460,470.39	OAT 5.75 10 32 681,860.57	SAFRAN SA 21,934,536.28
5th name Amount	SOC GENERALE SA 16,126,917.40			SANOFI 5,398,560.30	T 3 3 4 11 15 43 503,373.06	MONSTER BEVERAGE 17,286,052.53
6th name Amount	SAP SE 7,813,289.64			CHEVRON CORP 5,335,863.75	FRAN GOV 1.0 11-25 232,448.05	AUST GOV 1.2 10-25 17,041,261.32
7th name Amount	WYNN RESORTS LTD 6,909,557.39			PROCTER GAMBLE 5,137,905.60		US TREAS 2 151121 16,557,805.86
8th name Amount	BAYER AG-REG 5,235,215.42			BASF SE 4,994,457.19		VESTAS WIND SYST 14,969,526.63
9th name Amount	UNICREDIT SPA 4,883,831.50			DOLLAR TREE INC 4,380,471.75		UNIT ST 0.5 10-27 14,960,525.12
10th name Amount	AFLAC INC 4,485,524.78			EXXON MOBIL CORP 4,031,892.03		OAT 6.00 10 25 14,801,718.77
Revenue components Revenue component of the fund:						
In absolute amount	4,141.74	406.84	665.69	14,004.19	26,218.87	217,637.02
In % of gross revenue	65%	65%	65%	65%	65%	65%
Revenue component of Amundi Intermediation Caceis Bank, Luxembourg branch	1,911.56 318.59	187.77 31.30	307.26 51.21	6,463.46 1 077.24	12,100.87 2 016.81	100,269.15 16 711.53
In absolute amount	2,230.15	219.07	358.47	7,540.70	14,117.68	116,980.68
In % of gross revenue	35%	35%	35%	35%	35%	35%

**1 SECURITIES LENDING TRANSACTIONS (continued)**

<b>SECURITIES LENDING TRANSACTIONS</b>	<b>AMUNDI PRIME GLOBAL GOVIES</b>	<b>AMUNDI PRIME US TREASURY</b>
Assets used		
In absolute terms	2,956,149.27	1,147,573.12
As a % of lendable assets	13.30	5.20
As a % of total net asset value	13.20	14.15
Transactions classified according to residual maturities		
Less than 1 day	-	-
From 1 day to 1 week	-	-
From 1 week to 1 month	-	-
From 1 month to 3 months	-	-
From 3 months to 1 year	153,829.19	-
Above 1 year	-	-
Open maturity	2,802,320.08	1,147,573.12
Currency	<i>In Eur</i>	<i>In Usd</i>
The counterparties		
1st name	BNP PARIBAS	BNP PARIBAS
Gross volumes for open trades	1,259,654.61	1,052,776.25
1st country of domicile	France	France
2nd name	SOCIETE GENERALE	CALYON
Gross volumes for open trades	972,089.39	94,796.87
2nd country of domicile	France	France
3rd name	CALYON	
Gross volumes for open trades	454,300.53	
3rd country of domicile	France	
4th name	IXIS CIB	
Gross volumes for open trades	270,104.75	
4th country of domicile	France	

## 1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI PRIME GLOBAL GOVIES	AMUNDI PRIME US TREASURY
Transaction by country	France 2,956,149.27	France 1,147,573.12
Transaction by settlement		
-bi-party	2,839,873.71	1,147,573.12
-tri-party	116,275.56	0.00
Collateral received		
Type:		
Cash	419,878.01	452,923.47
Bonds and equities	2,819,426.33	782,255.82
Total collateral received	3,239,304.34	1,235,179.29
Quality (Bond collateral issuers rating):	Bond collateral issuers rating: A- to BB -	Bond collateral issuers rating: A- to BB +
Currency:	<i>Eur</i>	<i>Usd</i>
Classification according to residual maturities:		
Less than 1 day	-	-
From 1 day to 1 week	-	-
From 1 week to 1 month	-	-
From 1 month to 3 months	-	-
From 3 months to 1 year	-	-
Above 1 year	115,818.82	-
Open maturity	2,703,607.51	782,255.82
The 10 largest issuers of collateral received		
1st name	NUANCE COMMUNICA	TWITTER INC
Amount	1,080,886.39	333,096.51
2nd name	ENI SPA	ENI SPA
Amount	633,616.93	312,056.41
3th name	UNICREDIT SPA	STELLANTIS NV
Amount	391,103.50	104,670.15
4th name	TWITTER INC	WORLDLINE
Amount	313,339.22	32,432.75



**1 SECURITIES LENDING TRANSACTIONS (continued)**

SECURITIES LENDING TRANSACTIONS	AMUNDI PRIME GLOBAL GOVIES	AMUNDI PRIME US TREASURY
5th name	ORKLA ASA	
Amount	171,281.04	
6th name	DEUTSCHE BOERSE	
Amount	115,818.82	
7th name	STELLANTIS NV	
Amount	113,380.43	
Revenue components Revenue component of the fund:		
In absolute amount	1,852.24	957.33
In % of gross revenue	65%	65%
Revenue component of Amundi Intermediation	854.92	442.36
Caceis Bank, Luxembourg branch	142.49	73.73
In absolute amount	997.41	516.09
In % of gross revenue	35%	35%

The following sub-funds had Securities lending income during the financial year and no activity lending as at 30 September 2021 :

SECURITIES LENDING TRANSACTIONS	AMUNDI MSCI EUROPE CLIMATE TRANSITION CTB	AMUNDI MSCI WORLD CLIMATE TRANSITION CTB	AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI	AMUNDI S&P 500 ESG	AMUNDI MSCI EMU ESG LEADERS SELECT
Revenue components Revenue component of the fund:					
In absolute amount	14.42	198.85	11,415.20	19,410.81	126,900.08
In % of gross revenue	65%	65%	65%	65%	65%
Revenue component of Amundi Intermediation	6.63	64.08	5,268.74	8,926.28	57,546.33
Caceis Bank, Luxembourg, Branch	1.11	10.68	878.12	1,487.11	9,591.06
In absolute amount	7.74	74.76	6,146.86	10,413.39	67,137.39
In % of gross revenue	35%	35%	35%	35%	35%

**1 SECURITIES LENDING TRANSACTIONS (continued)**

<b>SECURITIES LENDING TRANSACTIONS</b>	<b>AMUNDI INDEX BREAKEVEN INFLATION USD10Y</b>	<b>AMUNDI US TREASURY 3-7</b>
Revenue components Revenue component of the fund:		
In absolute amount	3,119.14	19.93
In % of gross revenue	65%	65%
Revenue component of Amundi Intermediation Caceis Bank Luxembourg, Branch	1,439.61	9.21
	239.93	1.53
In absolute amount	1,679.54	10.74
In % of gross revenue	35%	35%

## 2 EQUITIES SWAP

Swap	AMUNDI EUROPE EQUITY MULTI SMART ALLOCATION SCIENTIFIC BETA	AMUNDI FTSE EPRA EUROPE REAL ESTATE	AMUNDI FTSE MIB	AMUNDI GLOBAL INFRASTRUCTURE
Assets used				
In absolute terms	19,590.10	120,420.96	215,982.98	758,679.31
As a % of fund assets	0.28	0.27	0.29	0.91
Notional	6,013,581.29	46,630,964.19	76,661,174.31	80,811,112.94
As a % of fund assets	87.22	104.16	101.29	96.79
Transactions classified according to residual maturities:				
Less than 1 day	-	-	-	-
From 1 day to 1 week	-	-	-	-
From 1 week to 1 month	-	-	-	-
From 1 month to 3 months	6,013,581.29	46,630,964.19	76,661,174.31	80,811,112.94
From 3 months to 1 year	-	-	-	-
Above 1 year	-	-	-	-
Open maturity	-	-	-	-
Counterparties in decreasing order				
1st name	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS
Gross volumes for open trades	6,013,581.29	46,630,964.19	76,661,174.31	80,811,112.94
1st country of domicile	France	France	France	France
Transaction by country	France	France	France	France
	6,013,581.29	46,630,964.19	76,661,174.31	80,811,112.94
Transaction by settlement				
- bi-party	6,013,581.29	46,630,964.19	76,661,174.31	80,811,112.94
- tri-party	-	-	-	-

**2 EQUITIES SWAP (continued)**

Swap	AMUNDI JAPAN TOPIX	AMUNDI JPX NIKKEI 400	AMUNDI MSCI BRAZIL	AMUNDI MSCI CHINA
Assets used				
In absolute terms	2,344,576.90	585,176.26	42,557.39	1,329,284.73
As a % of fund assets	0.22	0.21	0.65	1.81
Notional	2,144,211,145.38	548,997,292.21	8,315,484.23	71,571,757.04
As a % of fund assets	202.82	198.81	127.70	97.48
Transactions classified according to residual maturities:				
Less than 1 day	-	-	-	-
From 1 day to 1 week	-	-	-	-
From 1 week to 1 month	-	-	-	-
From 1 month to 3 months	2,144,211,145.38	548,997,292.21	8,315,484.23	71,571,757.04
From 3 months to 1 year	-	-	-	-
Above 1 year	-	-	-	-
Open maturity	-	-	-	-
Counterparties in decreasing order				
1st name	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS
Gross volumes for open trades	2,144,211,145.38	548,997,292.21	8,315,484.23	71,571,757.04
1st country of domicile	France	France	France	France
Transaction by country	France	France	France	France
	2,144,211,145.38	548,997,292.21	8,315,484.23	71,571,757.04
Transaction by settlement				
- bi-party	2,144,211,145.38	548,997,292.21	8,315,484.23	71,571,757.04
- tri-party	-	-	-	-

## 2 EQUITIES SWAP (continued)

Swap	AMUNDI MSCI EASTERN EUROPE EX RUSSIA	AMUNDI MSCI EM ASIA	AMUNDI MSCI EM LATIN AMERICA	AMUNDI MSCI EMERGING MARKETS
Assets used				
In absolute terms	170,383.13	31,272,120.22	1,035,644.10	69,222,891.81
As a % of fund assets	0.54	1.26	0.48	1.81
Notional	32,408,905.53	2,491,619,989.31	223,012,205.78	3,805,694,972.84
As a % of fund assets	101.82	100.25	103.30	99.63
Transactions classified according to residual maturities:				
Less than 1 day	-	-	-	-
From 1 day to 1 week	-	-	-	-
From 1 week to 1 month	-	-	-	-
From 1 month to 3 months	32,408,905.53	2,491,619,989.31	223,012,205.78	3,805,694,972.84
From 3 months to 1 year	-	-	-	-
Above 1 year	-	-	-	-
Open maturity	-	-	-	-
Counterparties in decreasing order				
1st name	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS
Gross volumes for open trades	32,408,905.53	2,491,619,989.31	223,012,205.78	3,805,694,972.84
1st country of domicile	France	France	France	France
Transaction by country	France	France	France	France
	32,408,905.53	2,491,619,989.31	223,012,205.78	3,805,694,972.84
Transaction by settlement				
- bi-party	32,408,905.53	2,491,619,989.31	223,012,205.78	3,805,694,972.84
- tri-party	-	-	-	-

## 2 EQUITIES SWAP (continued)

Swap	AMUNDI MSCI EUROPE	AMUNDI MSCI EUROPE EX SWITZERLAND	AMUNDI MSCI EUROPE GROWTH	AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR
Assets used				
In absolute terms	39,156,899.20	1,082,955.72	166,224.70	111,726.79
As a % of fund assets	1.46	0.65	0.34	0.23
Notional	2,679,044,253.66	168,516,610.94	50,894,092.92	49,852,544.76
As a % of fund assets	100.04	101.68	103.64	104.53
Transactions classified according to residual maturities:				
Less than 1 day	-	-	-	-
From 1 day to 1 week	-	-	-	-
From 1 week to 1 month	-	-	-	-
From 1 month to 3 months	2,679,044,253.66	168,516,610.94	50,894,092.92	49,852,544.76
From 3 months to 1 year	-	-	-	-
Above 1 year	-	-	-	-
Open maturity	-	-	-	-
Counterparties in decreasing order				
1st name	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS
Gross volumes for open trades	2,679,044,253.66	168,516,610.94	50,894,092.92	49,852,544.76
1st country of domicile	France	France	France	France
Transaction by country	France	France	France	France
	2,679,044,253.66	168,516,610.94	50,894,092.92	49,852,544.76
Transaction by settlement				
- bi-party	2,679,044,253.66	168,516,610.94	50,894,092.92	49,852,544.76
- tri-party	-	-	-	-

## 2 EQUITIES SWAP (continued)

Swap	AMUNDI MSCI EUROPE LOW SIZE FACTOR	AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR	AMUNDI MSCI EUROPE MOMENTUM FACTOR	AMUNDI MSCI EUROPE QUALITY FACTOR
Assets used				
In absolute terms	459,512.06	1,674,810.11	3,440,366.00	9,294,281.99
As a % of fund assets	1.08	0.76	0.78	1.15
Notional	44,570,515.68	229,420,617.35	459,772,689.05	804,751,305.67
As a % of fund assets	104.74	103.52	104.36	99.83
Transactions classified according to residual maturities:				
Less than 1 day	-	-	-	-
From 1 day to 1 week	-	-	-	-
From 1 week to 1 month	-	-	-	-
From 1 month to 3 months	44,570,515.68	229,420,617.35	459,772,689.05	804,751,305.67
From 3 months to 1 year	-	-	-	-
Above 1 year	-	-	-	-
Open maturity	-	-	-	-
Counterparties in decreasing order				
1st name	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS
Gross volumes for open trades	44,570,515.68	229,420,617.35	459,772,689.05	804,751,305.67
1st country of domicile	France	France	France	France
Transaction by country	France	France	France	France
	44,570,515.68	229,420,617.35	459,772,689.05	804,751,305.67
Transaction by settlement				
- bi-party	44,570,515.68	229,420,617.35	459,772,689.05	804,751,305.67
-tri-party	-	-	-	-

## 2 EQUITIES SWAP (continued)

Swap	AMUNDI MSCI EUROPE VALUE FACTOR	AMUNDI MSCI INDIA	AMUNDI MSCI NORDIC	AMUNDI MSCI SWITZERLAND
Assets used				
In absolute terms	5,884,491.54	1,461,703.52	3,805,406.04	2,586,037.68
As a % of fund assets	0.81	0.80	1.31	1.11
Notional	731,792,642.66	184,429,729.64	287,980,128.36	249,383,031.44
As a % of fund assets	100.80	101.22	99.50	106.56
Transactions classified according to residual maturities:				
Less than 1 day	-	-	-	-
From 1 day to 1 week	-	-	-	-
From 1 week to 1 month	-	-	-	-
From 1 month to 3 months	731,792,642.66	184,429,729.64	287,980,128.36	249,383,031.44
From 3 months to 1 year	-	-	-	-
Above 1 year	-	-	-	-
Open maturity	-	-	-	-
Counterparties in decreasing order				
1st name	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS
Gross volumes for open trades	731,792,642.66	184,429,729.64	287,980,128.36	249,383,031.44
1st country of domicile	France	France	France	France
Transaction by country	France	France	France	France
	731,792,642.66	184,429,729.64	287,980,128.36	249,383,031.44
Transaction by settlement				
- bi-party	731,792,642.66	184,429,729.64	287,980,128.36	249,383,031.44
- tri-party	-	-	-	-



## 2 EQUITIES SWAP (continued)

Swap	AMUNDI MSCI USA	AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR	AMUNDI MSCI WORLD	AMUNDI MSCI WORLD ENERGY
Assets used				
In absolute terms	12,220,841.66	975,729.16	13,400,324.99	644,948.96
As a % of fund assets	0.96	0.68	0.75	0.69
Notional	1,303,308,578.85	145,538,434.92	1,786,752,593.93	93,654,307.47
As a % of fund assets	102.73	101.59	100.50	100.24
Transactions classified according to residual maturities:				
Less than 1 day	-	-	-	-
From 1 day to 1 week	-	-	-	-
From 1 week to 1 month	-	-	-	-
From 1 month to 3 months	1,303,308,578.85	145,538,434.92	1,786,752,593.93	93,654,307.47
From 3 months to 1 year	-	-	-	-
Above 1 year	-	-	-	-
Open maturity	-	-	-	-
Counterparties in decreasing order				
1st name	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS
Gross volumes for open trades	1,303,308,578.85	145,538,434.92	1,786,752,593.93	93,654,307.47
1st country of domicile	France	France	France	France
Transaction by country	France	France	France	France
	1,303,308,578.85	145,538,434.92	1,786,752,593.93	93,654,307.47
Transaction by settlement				
- bi-party	1,303,308,578.85	145,538,434.92	1,786,752,593.93	93,654,307.47
- tri-party	-	-	-	-

## 2 EQUITIES SWAP (continued)

Swap	AMUNDI MSCI WORLD EX EUROPE	AMUNDI MSCI WORLD FINANCIALS	AMUNDI NASDAQ-100	AMUNDI RUSSELL 2000
Assets used				
In absolute terms	1,246,828.57	1,104,325.18	3,992,482.26	1,167,838.30
As a % of fund assets	0.32	0.61	0.31	0.62
Notional	398,552,708.06	182,945,762.86	2,672,548,598.72	191,366,655.66
As a % of fund assets	101.65	100.33	206.27	100.87
Transactions classified according to residual maturities:				
Less than 1 day	-	-	-	-
From 1 day to 1 week	-	-	-	-
From 1 week to 1 month	-	-	-	-
From 1 month to 3 months	398,552,708.06	182,945,762.86	2,672,548,598.72	191,366,655.66
From 3 months to 1 year	-	-	-	-
Above 1 year	-	-	-	-
Open maturity	-	-	-	-
Counterparties in decreasing order				
1st name	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS
Gross volumes for open trades	398,552,708.06	182,945,762.86	2,672,548,598.72	191,366,655.66
1st country of domicile	France	France	France	France
Transaction by country	France	France	France	France
	398,552,708.06	182,945,762.86	2,672,548,598.72	191,366,655.66
Transaction by settlement				
- bi-party	398,552,708.06	182,945,762.86	2,672,548,598.72	191,366,655.66
- tri-party	-	-	-	-

## 2 EQUITIES SWAP (continued)

Swap	AMUNDI S&P 500	AMUNDI S&P 500 BUYBACK	AMUNDI S&P GLOBAL LUXURY	AMUNDI SMART CITY
Assets used				
In absolute terms	37,958,867.43	1,451,488.81	948,403.60	288,240.87
As a % of fund assets	0.58	1.26	0.34	0.37
Notional	13,310,434,818.18	113,095,925.91	274,299,819.87	77,769,121.46
As a % of fund assets	203.69	97.96	99.30	102.65
Transactions classified according to residual maturities:				
Less than 1 day	-	-	-	-
From 1 day to 1 week	-	-	-	-
From 1 week to 1 month	-	-	-	-
From 1 month to 3 months	13,310,434,818.18	113,095,925.91	274,299,819.87	77,769,121.46
From 3 months to 1 year	-	-	-	-
Above 1 year	-	-	-	-
Open maturity	-	-	-	-
Counterparties in decreasing order				
1st name	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS
Gross volumes for open trades	13,310,434,818.18	113,095,925.91	274,299,819.87	77,769,121.46
1st country of domicile	France	France	France	France
Transaction by country	France	France	France	France
	13,310,434,818.18	113,095,925.91	274,299,819.87	77,769,121.46
Transaction by settlement				
- bi-party	13,310,434,818.18	113,095,925.91	274,299,819.87	77,769,121.46
- tri-party	-	-	-	-

## 2 EQUITIES SWAP (continued)

Swap	AMUNDI SMART FACTORY	AMUNDI STOXX EUROPE 600	AMUNDI STOXX GLOBAL ARTIFICIAL INTELLIGENCE	AMUNDI BBB EURO CORPORATE INVESTMENT GRADE
Assets used				
In absolute terms	97,624.98	1,273,548.82	246,051.96	28,739.50
As a % of fund assets	0.14	0.68	0.07	0.02
Notional	71,301,346.29	187,498,654.58	331,530,188.72	163,984,012.57
As a % of fund assets	101.96	100.03	100.65	124.80
Transactions classified according to residual maturities:				
Less than 1 day	-	-	-	-
From 1 day to 1 week	-	-	-	-
From 1 week to 1 month	-	-	-	-
From 1 month to 3 months	71,301,346.29	187,498,654.58	331,530,188.72	163,984,012.57
From 3 months to 1 year	-	-	-	-
Above 1 year	-	-	-	-
Open maturity	-	-	-	-
Counterparties in decreasing order				
1st name	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	SGR SOCIETE GENERALE PARIS
Gross volumes for open trades	71,301,346.29	187,498,654.58	331,530,188.72	163,984,012.57
1st country of domicile	France	France	France	France
Transaction by country	France	France	France	France
	71,301,346.29	187,498,654.58	331,530,188.72	163,984,012.57
Transaction by settlement				
- bi-party	71,301,346.29	187,498,654.58	331,530,188.72	163,984,012.57
- tri-party	-	-	-	-

## 2 EQUITIES SWAP (continued)

Swap	AMUNDI EURO CORPORATE FINANCIALS IBOXX	AMUNDI EURO HIGH YIELD LIQUID BOND IBOXX	AMUNDI FLOATING RATE EURO CORPORATE 1-3	AMUNDI FLOATING RATE USD CORPORATE
Assets used				
In absolute terms	1,244.51	673,257.70	604,993.55	2,478,827.49
As a % of fund assets	0.00	0.15	0.07	0.17
Notional	93,758,830.00	456,374,563.92	1,778,560,475.44	2,953,849,084.28
As a % of fund assets	100.44	100.36	198.97	198.50
Transactions classified according to residual maturities:				
Less than 1 day	-	-	-	-
From 1 day to 1 week	-	-	-	-
From 1 week to 1 month	-	-	-	-
From 1 month to 3 months	93,758,830.00	456,374,563.92	1,778,560,475.44	2,953,849,084.28
From 3 months to 1 year	-	-	-	-
Above 1 year	-	-	-	-
Open maturity	-	-	-	-
Counterparties in decreasing order				
1st name	SGR SOCIETE GENERALE PARIS	SGR SOCIETE GENERALE PARIS	SGR SOCIETE GENERALE PARIS	SGR SOCIETE GENERALE PARIS
Gross volumes for open trades	93,758,830.00	456,374,563.92	1,778,560,475.44	2,953,849,084.28
1st country of domicile	France	France	France	France
Transaction by country	France	France	France	France
	93,758,830.00	456,374,563.92	1,778,560,475.44	2,953,849,084.28
Transaction by settlement				
- bi-party	93,758,830.00	456,374,563.92	1,778,560,475.44	2,953,849,084.28
-tri-party	-	-	-	-

Revenue and expenditure components: There are no fee sharing arrangements on the swaps and 100% of the cost/returns generated are recognized in the Company's Statement of Operations and Changes in Net Assets.

No collateral has been received for Total Return Swaps.

### 3 REMUNERATION POLICY AND PRACTICES

Amundi Luxembourg remuneration policy is compliant with the requirements detailed in the European Directive 2014/91/EU that come into force on 18 March 2016, and was transposed into Luxembourg Law of 10 May 2016.

The remuneration policy is based on Amundi group remuneration framework, and it is reviewed annually and approved by the Board of Amundi Luxembourg. The policy is subject to independent review by the internal Compliance function.

In 2020 there were no material changes to the remuneration policy adopted for previous years.

The policy applicable for 2020 was approved by Amundi Luxembourg Board on September 28<sup>th</sup>, 2020.

Amundi group Remuneration Committee reviews on an annual basis the group remuneration policy. The 2020 review took place on February 11<sup>th</sup>, 2020.

The remuneration policy and practices objectives are consistent with and promote sound and effective risk management, aligning remuneration with long-term performance and risks in order to avoid conflicts of interest. Fixed remuneration components are linked to the roles covered, the professional services rendered and the scope of responsibilities, reflecting the level of academic qualification, market pay levels, experience and skills required for each position, as well as the level of excellence demonstrated. Variable remuneration is designed to promote a sustainable long-term development of the Management Company and a solid and effective risk management system. Variable remuneration awards consider the performance of the employee, her/his business unit and Amundi group as a whole, and it is based on both financial and non-financial criteria.

Amundi Luxembourg and Amundi group have defined all identified staff having authority or influence on the funds Amundi manages, and who consequently are likely to have an impact on the performance or the risk profile of our the funds.

#### 1. AMOUNTS OF REMUNERATION AWARDED

Amundi Luxembourg, the Management Company acts as of 31.12.2020 as Management Company or AIFM for several umbrella and standalone UCITS and AIFs.

The total remuneration expressed in Euro paid by Amundi Luxembourg to its staff during the calendar year 2020 is as follows:

	No of beneficiaries	Fixed remuneration	Variable remuneration	Total
Staff	83	6,873,004	1,181,500	8,054,504
Out of which				
- Identified staff	7	1,192,117	279,600	1,471,717
- All other staff	76	5,680,887	901,900	6,582,787

Amundi Index Solutions represented as of 31/12/2020 around 41% and as of 30/09/2021 around 44% of the Total Net Assets under Management of Amundi Luxembourg S.A.. The total remuneration figures shown above refer to activities in respect of all funds managed.

Amundi Luxembourg S.A. and Amundi group employees who are appointed to the Board of Directors of the Management Company and of the Fund waive the right to any remuneration in respect of all funds managed.

No employee of the Management Company receives any amount, including carried interest and performance fees, paid directly by the UCITS or AIFs managed.

#### 2. REMUNERATION OF DELEGATES

When made available to the Management Company, the 2020 remuneration data in respect of the Investment Managers are detailed below.

As of 30 September 2021:

- Amundi Asset Management managed EUR 926.92 billion AuM, out of which EUR 87.13 billion represented by the sub-funds in the umbrella (respectively 9.4% of the total assets managed by the Investment Manager and 98% of the total umbrella's AuM). The pro-rata portion of the identified staff total remuneration attributable to the management of these sub-funds was EUR 4,072,421, out of which EUR 1,245,533 in fixed remuneration and EUR 2,826,888 in variable one. The pro-rata portion of staff total remuneration attributable to the management of these sub-funds was EUR 16,352,274, out of which EUR 10,382,310 in fixed remuneration and EUR 5,969,964 in variable one. Amundi Asset Management had a total of 66 identified staff out of a total of 1414 staff in 2020.

- Amundi Japan Ltd managed EUR 25.31 billion AuM, out of which EUR 1.78 billion represented by the sub-funds in the umbrella (respectively 7.03% of the total assets managed by the Investment Manager and 2% of the total umbrella's AuM). The pro-rata portion of the identified staff total remuneration attributable to the management of these sub-funds was EUR 313,729, out of which EUR 206,436 in fixed remuneration and EUR 107,293 in variable one. The pro-rata portion of staff total remuneration attributable to the management of these sub-funds was EUR 1,462,936, out of which EUR 1,125,385 in fixed remuneration and EUR 337,552 in variable one. Amundi Japan Ltd had a total of 17 identified staff out of a total of 160 staff in 2020.

Please note that the latest remuneration figures available refer to the calendar year 2020.

## 4 SUSTAINABLE FINANCE DISCLOSURE REGULATION (“SFDR”)

### Disclosure Regulation

On 18 December 2019, the European Council and European Parliament announced that they had reached a political agreement on the Disclosure Regulation, thereby seeking to establish a pan-European framework to facilitate Sustainable Investment. The Disclosure Regulation provides for a harmonised approach in respect of sustainability-related disclosures to investors within the European Economic Area's financial services sector.

For the purposes of the Disclosure Regulation, the Management Company meets the criteria of a "financial market participant", whilst each Sub-Fund qualifies as a "financial product".

For further details on how a Sub-Fund complies with the requirements of the Disclosure Regulation please refer to the supplement for that Sub-Fund.

Please also refer to the section on 'Sustainable Investment' in the Prospectus of the Fund and the Amundi Responsible Investment Policy available on [www.amundi.com](http://www.amundi.com).

As required by Art.11 of the Disclosure Regulation the Fund makes the following statements:

- a) Under the Amundi Responsible Investment Policy, Amundi focuses on engagement through an on-going dialogue with companies, and implements its voting policy. In addition, it has developed its own ESG rating approach. For passively managed sub-funds, Amundi excludes controversial weapons manufacturers from most of its passively managed sub-funds as disclosed in each sub-fund description in the Prospectus of supplement for that Sub-Fund.
- b) Amundi has also developed a range of passively managed sub-funds that replicate indices that explicitly take into account sustainability risks and principal adverse impact on sustainability factors in their methodologies. For this particular range of passively managed sub-funds, the management process excludes companies in contradiction with the Responsible Investment Policy, such as those which do not respect international conventions, internationally recognized frameworks or national regulations (except where it is otherwise specified in the sub-fund description in the Prospectus of the Fund for sub-funds that only exclude securities of companies involved in the production or sale of controversial weapons).

### Article 8 Sub-Funds

The Sub-Funds listed below are classified pursuant to article 8 of the Disclosure Regulation and aim to promote environmental and/or social characteristics.

Over the period, the Investment Manager continuously promoted environmental and/or social characteristics:

- Through the methodology of the index replicated that aims to achieve an ESG score above the ESG score of its parent index or the index eligible universe, and
- In their investment process, by excluding all issuers specified in the exclusion list of the Responsible Investment Policy (except where it is otherwise specified in the sub-fund description in the Prospectus of the Fund for sub-funds that only exclude securities of companies involved in the production or sale of controversial weapons).

List of Art. 8 Sub-Funds as of 30<sup>th</sup> September 2021:

AMUNDI BBB EURO CORPORATE INVESTMENT GRADE  
 AMUNDI DAX 50 ESG  
 AMUNDI EURO CORP 0-1Y ESG  
 AMUNDI EURO CORPORATE FINANCIALS IBOXX  
 AMUNDI EURO HIGH YIELD BOND IBOXX  
 AMUNDI FLOATING RATE EURO CORPORATE 1-3  
 AMUNDI FLOATING RATE USD CORPORATE  
 AMUNDI INDEX EURO AGG SRI  
 AMUNDI INDEX EURO CORPORATE SRI  
 AMUNDI INDEX EURO CORPORATE SRI 0-3 Y  
 AMUNDI INDEX MSCI EM ASIA SRI  
 AMUNDI INDEX MSCI EMERGING MARKETS SRI  
 AMUNDI INDEX MSCI EMU SRI  
 AMUNDI INDEX MSCI EUROPE SRI  
 AMUNDI INDEX MSCI JAPAN SRI  
 AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI  
 AMUNDI INDEX MSCI USA SRI  
 AMUNDI INDEX MSCI WORLD SRI  
 AMUNDI INDEX US CORP SRI  
 AMUNDI MSCI EMERGING ESG LEADERS  
 AMUNDI MSCI EMERGING ESG UNIVERSAL SELECT  
 AMUNDI MSCI EMU ESG LEADERS SELECT  
 AMUNDI MSCI EMU ESG UNIVERSAL SELECT  
 AMUNDI MSCI EUROPE ESG LEADERS SELECT  
 AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT  
 AMUNDI MSCI JAPAN ESG UNIVERSAL SELECT  
 AMUNDI MSCI UK IMI SRI  
 AMUNDI MSCI USA ESG LEADERS SELECT  
 AMUNDI MSCI USA ESG UNIVERSAL SELECT  
 AMUNDI MSCI WORLD ESG LEADERS SELECT  
 AMUNDI MSCI WORLD ESG UNIVERSAL SELECT  
 AMUNDI S&P 500 ESG

### Article 9 Sub-Funds

The Sub-Funds listed below are classified pursuant to article 9 of the Disclosure Regulation and aim to have a positive impact on the environment.

The sub-funds listed below aim at reducing carbon emissions pursuant to article 9(3) of the Disclosure Regulation through the replication of an index that qualifies as a Paris Aligned Benchmark or a Climate Transition Benchmark. These sub-funds also integrated sustainability risks and took into account principal adverse impacts of investments on sustainability factors in their investment process by excluding all issuers specified in the exclusion list of the Responsible Investment Policy as outlined in the Prospectus.

Sub-Funds indices meet either the EU Climate Transition Benchmark (EU CTB) or EU Paris-aligned Benchmark (EU PAB) label minimum requirements:

- Greenhouse gas (GHG) emissions intensity reduction by at least 30% for EU CTB Benchmarks and 50% for EU CTB Benchmarks when compared to the parent index, and
- Decarbonisation of 7% year on year

The sustainability performance of the Sub-Funds is measured with:

- The Greenhouse gas (GHG) emissions intensity reduction, and
- The decarbonisation trajectory year on year

#### 4 SUSTAINABLE FINANCE DISCLOSURE REGULATION (“SFDR”) (continued)

##### Article 9 Sub-Funds (continued)

The sustainability impact of the Sub-Funds was achieved through the index methodologies that aim at increasing the exposure to companies participating in opportunities associated with climate transition (those with low greenhouse gas emissions) and decrease the exposure to companies exposed to risks associated with climate transition (those with high greenhouse gas emissions).

Over the period, the Investment Manager continuously pursued the objective to have a positive impact on the environment and society through the application of the abovementioned methodologies.

List of Art. 9 EU Paris-aligned Benchmark Sub-Funds as of 30<sup>th</sup> September 2021:

AMUNDI EURO ISTOXX CLIMATE PARIS ALIGNED PAB  
AMUNDI ICPR EURO CORP CLIMATE PARIS ALIGNED PAB  
AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB  
AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB

List of Art. 9 EU Climate Transition Benchmark Sub-Funds as of 30<sup>th</sup> September 2021:

AMUNDI MSCI EUROPE CLIMATE TRANSITION CTB  
AMUNDI MSCI WORLD CLIMATE TRANSITION CTB

##### Article 6 Sub-Funds

Given the investment focus and the asset classes/sectors they invest in, the investment managers of all other Sub-Funds, not classified pursuant to article 8 or 9 of the Disclosure Regulation did not integrate a consideration of environmentally sustainable economic activities into the investment process for the Sub-Fund.

Therefore, it should be noted that the investments underlying these Sub-Funds did not take into account the EU criteria for environmentally sustainable economic activities.

List of Art. 6 Sub-Funds as of 30<sup>th</sup> September 2021:

AMUNDI CAC 40  
AMUNDI EURO STOXX 50  
AMUNDI EUROPE EQUITY MULTI SMART ALLOCATION SCIENTIFIC BETA  
AMUNDI FTSE EPRA EUROPE REAL ESTATE  
AMUNDI FTSE MIB  
AMUNDI INDEX BARCLAYS US CORP BBB 1-5  
AMUNDI GLOBAL INFLATION-LINKED BOND  
AMUNDI GLOBAL INFRASTRUCTURE  
AMUNDI GOVT BOND EUROMTS BROAD INVESTMENT GRADE  
AMUNDI GOVT BOND HIGHEST RATED EUROMTS INVESTMENT GRADE  
AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE  
AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE 1-3  
AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA  
AMUNDI INDEX BARCLAYS EURO CORP BBB 1-5  
AMUNDI INDEX BARCLAYS GLOBAL AGG 500M  
AMUNDI INDEX BARCLAYS US GOV INFLATION-LINKED BOND  
AMUNDI INDEX BREAKEVEN INFLATION USD 10Y  
AMUNDI INDEX FTSE EPRA NAREIT GLOBAL  
AMUNDI INDEX J.P. MORGAN EMU GOVIES IG  
AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES  
AMUNDI INDEX MSCI AC FAR EAST EX JAPAN  
AMUNDI INDEX MSCI EUROPE  
AMUNDI INDEX MSCI JAPAN  
AMUNDI INDEX MSCI NORTH AMERICA  
AMUNDI INDEX MSCI WORLD  
AMUNDI JAPAN TOPIX  
AMUNDI JPX-NIKKEI 400  
AMUNDI MSCI BRAZIL  
AMUNDI MSCI CHINA  
AMUNDI MSCI EASTERN EUROPE EX RUSSIA  
AMUNDI MSCI EM ASIA  
AMUNDI MSCI EM LATIN AMERICA  
AMUNDI MSCI EMERGING MARKETS  
AMUNDI MSCI EUROPE  
AMUNDI MSCI EUROPE EX SWITZERLAND  
AMUNDI MSCI EUROPE EX UK  
AMUNDI MSCI EUROPE GROWTH  
AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR  
AMUNDI MSCI EUROPE LOW SIZE FACTOR  
AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR  
AMUNDI MSCI EUROPE MOMENTUM FACTOR  
AMUNDI MSCI EUROPE QUALITY FACTOR  
AMUNDI MSCI EUROPE VALUE FACTOR  
AMUNDI MSCI INDIA  
AMUNDI MSCI NORDIC  
AMUNDI MSCI SWITZERLAND  
AMUNDI MSCI USA  
AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR  
AMUNDI MSCI WORLD



**4 SUSTAINABLE FINANCE DISCLOSURE REGULATION (“SFDR”) (continued)**

List of Art. 6 Sub-Funds as of 30<sup>th</sup> September 2021:

AMUNDI MSCI WORLD ENERGY  
AMUNDI MSCI WORLD EX EUROPE  
AMUNDI MSCI WORLD FINANCIALS  
AMUNDI NASDAQ-100  
AMUNDI PRIME EMERGING MARKETS  
AMUNDI PRIME EURO CORPORATES  
AMUNDI PRIME EURO GOV BONDS 0-1Y  
AMUNDI PRIME EURO GOVIES  
AMUNDI PRIME EUROPE  
AMUNDI PRIME EUROZONE  
AMUNDI PRIME GLOBAL  
AMUNDI PRIME GLOBAL GOVIES  
AMUNDI PRIME JAPAN  
AMUNDI PRIME UK MID AND SMALL CAP  
AMUNDI PRIME US CORPORATES  
AMUNDI PRIME US TREASURY  
AMUNDI PRIME US TREASURY BOND 0-1 Y  
AMUNDI PRIME USA  
AMUNDI RUSSELL 2000  
AMUNDI S&P 500  
AMUNDI S&P 500 BUYBACK  
AMUNDI S&P GLOBAL LUXURY  
AMUNDI SMART CITY  
AMUNDI SMART FACTORY  
AMUNDI STOXX EUROPE 600  
AMUNDI STOXX GLOBAL ARTIFICIAL INTELLIGENCE  
AMUNDI US TREASURY 1-3  
AMUNDI US TREASURY 3-7  
AMUNDI US TREASURY 7-10

## 5 GLOBAL EXPOSURE CALCULATION METHOD

### ■ THE COMMITMENT APPROACH

The following sub-funds use the commitment approach in order to monitor and measure the global exposure :

AMUNDI MSCI EUROPE CLIMATE TRANSITION CTB  
 AMUNDI MSCI WORLD CLIMATE TRANSITION CTB  
 AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA  
 AMUNDI INDEX FTSE EPRA NAREIT GLOBAL  
 AMUNDI INDEX MSCI AC FAR EAST EX JAPAN  
 AMUNDI INDEX MSCI EMERGING MARKETS  
 AMUNDI INDEX MSCI EUROPE  
 AMUNDI INDEX MSCI JAPAN  
 AMUNDI INDEX MSCI NORTH AMERICA  
 AMUNDI INDEX MSCI WORLD  
 AMUNDI CAC 40  
 AMUNDI EURO STOXX 50  
 AMUNDI EUROPE EQUITY MULTI SMART ALLOCATION SCIENTIFIC BETA  
 AMUNDI FTSE EPRA EUROPE REAL ESTATE  
 AMUNDI FTSE MIB  
 AMUNDI GLOBAL INFRASTRUCTURE  
 AMUNDI JAPAN TOPIX  
 AMUNDI JPX-NIKKEI 400  
 AMUNDI MSCI BRAZIL  
 AMUNDI MSCI CHINA  
 AMUNDI MSCI EASTERN EUROPE EX RUSSIA  
 AMUNDI MSCI EM ASIA  
 AMUNDI MSCI EM LATIN AMERICA  
 AMUNDI MSCI EMERGING MARKETS  
 AMUNDI MSCI EUROPE  
 AMUNDI MSCI EUROPE EX SWITZERLAND  
 AMUNDI MSCI EUROPE EX UK  
 AMUNDI MSCI EUROPE GROWTH  
 AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR  
 AMUNDI MSCI EUROPE LOW SIZE FACTOR  
 AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR  
 AMUNDI MSCI EUROPE MOMENTUM FACTOR  
 AMUNDI MSCI EUROPE QUALITY FACTOR  
 AMUNDI MSCI EUROPE VALUE FACTOR  
 AMUNDI MSCI INDIA  
 AMUNDI MSCI NORDIC  
 AMUNDI MSCI SWITZERLAND  
 AMUNDI MSCI USA  
 AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR  
 AMUNDI MSCI WORLD  
 AMUNDI MSCI WORLD ENERGY  
 AMUNDI MSCI WORLD EX EUROPE  
 AMUNDI MSCI WORLD FINANCIALS  
 AMUNDI NASDAQ-100  
 AMUNDI RUSSELL 2000  
 AMUNDI S&P 500  
 AMUNDI S&P 500 BUYBACK  
 AMUNDI S&P GLOBAL LUXURY  
 AMUNDI SMART CITY  
 AMUNDI SMART FACTORY  
 AMUNDI STOXX EUROPE 600  
 AMUNDI STOXX GLOBAL ARTIFICIAL INTELLIGENCE  
 AMUNDI PRIME EMERGING MARKETS  
 AMUNDI PRIME EUROPE  
 AMUNDI PRIME EUROZONE  
 AMUNDI PRIME GLOBAL  
 AMUNDI PRIME JAPAN  
 AMUNDI PRIME UK MID AND SMALL CAP  
 AMUNDI PRIME USA

AMUNDI INDEX MSCI EM ASIA SRI  
 AMUNDI INDEX MSCI EMERGING MARKETS SRI  
 AMUNDI INDEX MSCI EMU SRI  
 AMUNDI INDEX MSCI EUROPE SRI  
 AMUNDI INDEX MSCI JAPAN SRI  
 AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI  
 AMUNDI INDEX MSCI USA SRI  
 AMUNDI INDEX MSCI WORLD SRI  
 AMUNDI INDEX MSCI UK IMI SRI  
 AMUNDI DAX 50 ESG  
 AMUNDI S&P 500 ESG  
 AMUNDI MSCI EMERGING ESG LEADERS  
 AMUNDI MSCI EMU ESG LEADERS SELECT  
 AMUNDI MSCI EUROPE ESG LEADERS SELECT  
 AMUNDI MSCI USA ESG LEADERS SELECT  
 AMUNDI MSCI WORLD ESG LEADERS SELECT  
 AMUNDI MSCI EMERGING ESG UNIVERSAL SELECT  
 AMUNDI MSCI EMU ESG UNIVERSAL SELECT  
 AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT  
 AMUNDI MSCI JAPAN ESG UNIVERSAL SELECT  
 AMUNDI MSCI USA ESG UNIVERSAL SELECT  
 AMUNDI MSCI WORLD ESG UNIVERSAL SELECT  
 AMUNDI EURO CORP 0-1Y ESG  
 AMUNDI INDEX EURO CORPORATE SRI  
 AMUNDI INDEX EURO AGG SRI  
 AMUNDI INDEX EURO CORPORATE SRI 0-3 Y  
 AMUNDI INDEX US CORP SRI  
 AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB  
 AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB  
 AMUNDI EURO ISTOXX CLIMATE PARIS ALIGNED PAB  
 AMUNDI iCPR EURO CORP CLIMATE PARIS ALIGNED PAB  
 AMUNDI INDEX BARCLAYS EURO CORP BBB 1-5  
 AMUNDI INDEX BARCLAYS GLOBAL AGG 500M  
 AMUNDI INDEX BARCLAYS US CORP BBB 1-5  
 AMUNDI INDEX BARCLAYS US GOV INFLATION-LINKED BOND  
 AMUNDI INDEX BREAKEVEN INFLATION USD 10Y  
 AMUNDI INDEX J.P. MORGAN EMU GOVIES IG  
 AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES  
 AMUNDI BBB EURO CORPORATE INVESTMENT GRADE  
 AMUNDI EURO CORPORATE EX FINANCIALS IBOXX \*  
 AMUNDI EURO CORPORATE FINANCIALS IBOXX  
 AMUNDI EURO HIGH YIELD LIQUID BOND IBOXX  
 AMUNDI FLOATING RATE EURO CORPORATE 1-3  
 AMUNDI FLOATING RATE EURO CORPORATE 3-7 \*  
 AMUNDI FLOATING RATE USD CORPORATE  
 AMUNDI GLOBAL EMERGING BOND MARKIT IBOXX  
 AMUNDI GLOBAL INFLATION-LINKED BOND  
 AMUNDI GOVT BOND EUROMTS BROAD INVESTMENT GRADE  
 AMUNDI GOVT BOND HIGHEST RATED EUROMTS INVESTMENT GRADE  
 AMUNDI GOVT BOND HIGHEST RATED EUROMTS INVESTMENT GRADE 1-3 \*  
 AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE  
 AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE 1-3  
 AMUNDI US TREASURY 1-3  
 AMUNDI US TREASURY 3-7  
 AMUNDI US TREASURY 7-10  
 AMUNDI PRIME EURO CORPORATES  
 AMUNDI PRIME EURO GOV BONDS 0-1Y  
 AMUNDI PRIME EURO GOVIES  
 AMUNDI PRIME GLOBAL GOVIES  
 AMUNDI PRIME US CORPORATES  
 AMUNDI PRIME US TREASURY  
 AMUNDI PRIME US TREASURY BOND 0-1 Y

\* Liquidated during the year

Amundi Index Solutions  
Société d'investissement à capital variable  
R.C.S Luxembourg B 206.810  
5, Allée Scheffer - L-2520 Luxembourg  
Tel. +352 2686 8080  
Fax +352 2686 8081