

# **ERSTE RESPONSIBLE STOCK EUROPE**

**Jointly owned fund pursuant to the InvFG**

Semi-Annual Report 2021

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## General Information about the Investment Firm

<b>The company</b>	Erste Asset Management GmbH Am Belvedere 1, A-1100 Vienna Telephone: +43 05 0100-19777, fax: +43 05 0100-919777
<b>Registered capital</b>	EUR 2.50 million
<b>Shareholders</b>	Erste Group Bank AG (64.67%) Erste Bank der österreichischen Sparkassen AG (22.17%) Steiermärkische Bank und Sparkassen Aktiengesellschaft (3.30%) Tiroler Sparkasse Bankaktiengesellschaft Innsbruck (1.74%) DekaBank Deutsche Girozentrale, Frankfurt (1.65%) „Die Kärntner“ Trust-Vermögensverwaltungsgesellschaft m. b. H. & Co KG (1.65%) Salzburger Sparkasse Bank Aktiengesellschaft (1.65%) Sieben Tiroler Sparkassen Beteiligungsgesellschaft m. b. H. (1.65%) NÖ-Sparkassen Beteiligungsgesellschaft m. b. H. (0.76%) VIENNA INSURANCE GROUP AG Wiener Versicherung Gruppe (0.76%)
<b>Supervisory Board</b>	Rudolf SAGMEISTER (Chairman) Thomas SCHAUFLEDER (Deputy Chairman) Harald GASSER Gerhard GRABNER Harald Frank GRUBER Oswald HUBER Radovan JELASITY Robert LASSHOFFER Franz PRUCKNER Rupert RIEDER Gabriele SEMMELROCK-WERZER Reinhard WATTL Gerald WEBER Appointed by the Works Council: Martin CEC Regina HABERHAUER Heinrich Hubert REINER Peter RIEDERER Nicole WEINHENGST Manfred ZOUREK
<b>Managing directors</b>	Heinz BEDNAR Winfried BUCHBAUER Peter KARL Thomas KRAUS
<b>Prokuristen (proxies)</b>	Karl FREUDENSCHUSS Manfred LENTNER Günther MANDL Gerold PERMOSER Magdalena REISCHL Oliver RÖDER
<b>State commissioners</b>	Walter MEGNER Christoph SEEL
<b>Auditor</b>	Ernst & Young Wirtschaftsprüfungsgesellschaft m.b.H.
<b>Depository bank</b>	Erste Group Bank AG

## Dear Unit-holder,

We are pleased to present you the following semi-annual report for the ERSTE RESPONSIBLE STOCK EUROPE jointly owned fund pursuant to the InvFG for the period from 1 March 2021 to 31 August 2021.

We would also like to note that the fund ERSTE STOCK EUROPE (merging fund) was merged into ERSTE RESPONSIBLE STOCK EUROPE (receiving fund) as of 10 August 2021.

## Asset Allocation

	As of 31.08.2021 EUR millions	%
Equities		
GBP	46.0	16.63
DKK	17.8	6.42
EUR	163.3	58.97
NOK	2.4	0.88
SEK	7.7	2.77
CHF	37.3	13.47
USD	1.1	0.40
Transferable securities	275.6	99.55
Bank balances	0.7	0.26
Dividend entitlements	0.5	0.20
Other deferred items	-0.0	-0.01
Fund assets	276.9	100.00

# Statement of Assets and Liabilities as of 31 August 2021

(including changes in securities assets from 1 March 2021 to 31 August 2021)

Security designation	ISIN number	Purch./ additions Units/nominal (nom. in 1,000, rounded)	Sales/ disposals Units/nominal (nom. in 1,000, rounded)	Holding	Price	Value in EUR	% share of fund assets
<b>Publicly traded securities</b>							
<b>Equities denominated in GBP</b>							
<b>Issue country Great Britain</b>							
ASTRAZENECA PLC DL-.25	GB0009895292	59,845	0	81,015	85.140	8,041,523.87	2.90
DIAGEO PLC LS-.28935185	GB0002374006	79,940	0	103,230	34.940	4,205,020.34	1.52
TESCO PLC LS-.0633333	GB00BLGZ9862	511,826	0	694,249	2.552	2,065,142.90	0.75
UNILEVER PLC LS-.031111	GB00B10RZP78	7,950	0	7,950	40.460	375,000.87	0.14
Total issue country Great Britain						14,686,687.98	5.30
Total equities denominated in GBP translated at a rate of 0.85775						14,686,687.98	5.30
<b>Equities denominated in DKK</b>							
<b>Issue country Denmark</b>							
ISS AS DK 1	DK0060542181	61,790	0	83,870	144.550	1,630,224.43	0.59
NOVO-NORDISK REG.B DK-.20	DK0060534915	69,650	0	94,050	627.700	7,938,411.11	2.87
ORSTED A/S DK 10	DK0060094928	25,998	0	35,268	1,001.000	4,747,200.42	1.71
VESTAS WIND SYS. DK -.20	DK0061539921	100,900	0	100,900	254.300	3,450,326.42	1.25
Total issue country Denmark						17,766,162.38	6.42
Total equities denominated in DKK translated at a rate of 7.43665						17,766,162.38	6.42
<b>Equities denominated in EUR</b>							
<b>Issue country Belgium</b>							
KBC GROEP N.V.	BE0003565737	18,740	0	25,490	71.340	1,818,456.60	0.66
Total issue country Belgium						1,818,456.60	0.66
<b>Issue country Germany</b>							
ADIDAS AG NA N.P.	DE000A1EWWW0	8,270	0	11,290	300.450	3,392,080.50	1.23
ALLIANZ SE NA N.P.	DE0008404005	24,200	0	32,970	198.980	6,560,370.60	2.37
AUMANN AG BEARER N.P.	DE000A2DAM03	47,340	0	65,940	17.380	1,146,037.20	0.41
CONTINENTAL AG N.P.	DE0005439004	1,670	0	4,690	113.820	533,815.80	0.19
COVESTRO AG N.P.	DE0006062144	27,080	0	36,760	54.900	2,018,124.00	0.73
DAIMLER AG NA N.P.	DE0007100000	55,000	0	55,000	71.420	3,928,100.00	1.42
DEUTSCHE BOERSE NA N.P.	DE0005810055	9,950	0	13,480	146.100	1,969,428.00	0.71
DEUTSCHE POST AG NA N.P.	DE0005552004	40,870	0	55,390	59.580	3,300,136.20	1.19
INFINEON TECH.AG NA N.P.	DE0006231004	45,260	0	61,390	36.065	2,214,030.35	0.80
LEG IMMOBILIEN SE NA N.P.	DE000LEG1110	8,020	0	10,940	135.000	1,476,900.00	0.53
MUENCH.RUECKVERS.VNA N.P.	DE0008430026	4,984	0	6,794	247.450	1,681,175.30	0.61

## ERSTE RESPONSIBLE STOCK EUROPE

Security designation	ISIN number	Purch./ additions Units/nominal (nom. in 1,000, rounded)	Sales/ disposals	Holding	Price	Value in EUR	% share of fund assets
PUMA SE	DE0006969603	16,010	0	21,660	102.800	2,226,648.00	0.80
SIEMENS AG NA N.P.	DE0007236101	14,500	0	19,740	140.840	2,780,181.60	1.00
SYMRISE AG BEARER N.P.	DE000SYM9999	6,227	0	8,447	120.600	1,018,708.20	0.37
VONOVIA SE NA N.P.	DE000A1ML7J1	15,810	0	21,460	57.160	1,226,653.60	0.44
Total issue country Germany						35,472,389.35	12.81
<b>Issue country France</b>							
VALEO SE BEARER EO 1	FR0013176526	22,140	0	30,310	24.080	729,864.80	0.26
Total issue country France						729,864.80	0.26
<b>Issue country Great Britain</b>							
UNILEVER PLC LS-.031111	GB00B10RZP78	88,620	0	122,700	47.150	5,785,305.00	2.09
Total issue country Great Britain						5,785,305.00	2.09
<b>Issue country Ireland</b>							
CRH PLC EO-.32	IE0001827041	49,186	0	66,526	45.040	2,996,331.04	1.08
KINGSPAN GRP PLC EO-.13	IE0004927939	20,840	0	28,300	96.780	2,738,874.00	0.99
Total issue country Ireland						5,735,205.04	2.07
<b>Issue country Italy</b>							
UNICREDIT	IT0005239360	81,200	0	110,330	10.568	1,165,967.44	0.42
Total issue country Italy						1,165,967.44	0.42
<b>Issue country Netherlands</b>							
STELLANTIS NV EO -.01	NL00150001Q9	152,000	0	152,000	16.938	2,574,576.00	0.93
Total issue country Netherlands						2,574,576.00	0.93
<b>Issue country Austria</b>							
ERSTE GROUP BNK BEARER N.P.	AT0000652011	23,030	0	31,200	33.860	1,056,432.00	0.38
VOESTALPINE AG	AT0000937503	26,890	0	36,770	38.400	1,411,968.00	0.51
Total issue country Austria						2,468,400.00	0.89
<b>Issue country Spain</b>							
CELLNEX TELECOM SA EO-.25	ES0105066007	12,200	0	12,200	58.000	707,600.00	0.26
Total issue country Spain						707,600.00	0.26
Total equities denominated in EUR						56,457,764.23	20.39
<b>Equities denominated in SEK</b>							
<b>Issue country Sweden</b>							
ATLAS COPCO A	SE0011166610	35,960	0	48,660	592.400	2,826,789.31	1.02

Security designation	ISIN number	Purch./ additions Units/nominal (nom. in 1,000, rounded)	Sales/ disposals	Holding	Price	Value in EUR	% share of fund assets
EPIROC AB A	SE0015658109	84,361	0	84,361	189.350	1,566,438.38	0.57
ESSITY AB B	SE0009922164	78,620	0	106,750	276.800	2,897,612.16	1.05
TELIA COMPANY AB SK 3.20	SE0000667925	37,000	0	103,740	37.040	376,810.94	0.14
Total issue country Sweden						7,667,650.79	2.77
Total equities denominated in SEK translated at a rate of 10.19750						7,667,650.79	2.77
Total publicly traded securities						96,578,265.38	34.88

## Securities admitted to organised markets

### Equities denominated in GBP

#### Issue country Great Britain

ASHTAD GRP PLC LS-.10	GB0000536739	27,060	0	36,740	56.900	2,437,197.32	0.88
BARRATT DEV. PLC LS-.10	GB0000811801	213,250	0	289,260	7.390	2,492,138.04	0.90
COMPASS GROUP LS-.1105	GB00BD6K4575	83,660	0	113,500	15.005	1,985,505.68	0.72
GLAXOSMITHKLINE LS-.25	GB0009252882	166,115	0	224,985	14.620	3,834,777.85	1.39
ITV PLC LS-.10	GB0033986497	300,900	0	420,900	1.158	568,233.40	0.21
LAND SECURITIES GROUP PLC	GB00BYWOPQ60	112,900	0	153,220	7.090	1,266,487.67	0.46
LEGAL GENL GRP PLCLS-.025	GB0005603997	441,900	0	596,850	2.702	1,880,138.39	0.68
LLOYDS BKG GRP LS-.10	GB0008706128	2,376,000	0	3,232,310	0.438	1,649,599.18	0.60
M+G LS-.05	GB00BKFB1C65	267,850	0	360,400	2.060	865,548.24	0.31
MONDI PLC EO-.20	GB00B1CRLC47	62,400	0	84,780	20.050	1,981,741.77	0.72
NATIONAL GRID PLC	GB00BDR05C01	116,100	0	157,740	9.413	1,731,048.23	0.63
PRUDENTIAL PLC LS-.05	GB0007099541	192,535	0	260,485	15.150	4,600,813.47	1.66
RECKITT BENCK.GRP LS-.10	GB00B24CGK77	24,320	0	32,990	55.390	2,130,359.78	0.77
STAND. CHART. PLC DL-.50	GB0004082847	161,400	0	218,970	4.548	1,161,032.42	0.42
VODAFONE GROUP PLC	GB00BH4HKS39	1,440,500	0	1,953,840	1.220	2,778,085.99	1.00
Total issue country Great Britain						31,362,707.43	11.33
Total equities denominated in GBP translated at a rate of 0.85775						31,362,707.43	11.33

### Equities denominated in EUR

#### Issue country Belgium

UMICORE S.A.	BE0974320526	25,100	0	34,270	55.740	1,910,209.80	0.69
Total issue country Belgium						1,910,209.80	0.69

#### Issue country Finland

METSO OUTOTEC OYJ	FI0009014575	185,000	0	251,810	9.044	2,277,369.64	0.82
Total issue country Finland						2,277,369.64	0.82

#### Issue country France

AIR LIQUIDE BEARER EO 5.50	FR0000120073	18,810	0	25,580	151.820	3,883,555.60	1.40
ALSTOM S.A. BEARER EO 7	FR0010220475	11,175	0	30,535	36.400	1,111,474.00	0.40
AMUNDI S.A. EO 2.50	FR0004125920	20,020	0	27,080	80.150	2,170,462.00	0.78
ATOS SE NOM. EO 1	FR0000051732	2,350	0	6,590	43.960	289,696.40	0.10

## ERSTE RESPONSIBLE STOCK EUROPE

Security designation	ISIN number	Purch./ additions Units/nominal (nom. in 1,000, rounded)	Sales/ disposals	Holding	Price	Value in EUR	% share of fund assets
AXA S.A. BEARER EO 2.29	FR0000120628	65,590	0	88,580	23.780	2,106,432.40	0.76
BNP PARIBAS BEARER EO 2	FR0000131104	55,060	0	74,960	53.730	4,027,600.80	1.45
CAPGEMINI SE BEARER EO 8	FR0000125338	8,280	0	11,300	190.150	2,148,695.00	0.78
CREDIT AGRICOLE BEARER EO 3	FR0000045072	78,270	0	106,100	12.210	1,295,481.00	0.47
KERING S.A. BEARER EO 4	FR0000121485	5,090	1,500	6,210	674.000	4,185,540.00	1.51
LVMH EO 0.3	FR0000121014	11,440	0	15,580	626.800	9,765,544.00	3.53
NEW SERVICES HLDG EO 2	FR0010908533	9,500	0	9,500	48.000	456,000.00	0.16
ORANGE BEARER EO 4	FR0000133308	29,300	0	82,130	9.620	790,090.60	0.29
OREAL (L') BEARER EO 0.2	FR0000120321	9,860	0	13,290	396.300	5,266,827.00	1.90
SCHNEIDER ELEC. BEARER EO 4	FR0000121972	36,830	0	49,740	151.300	7,525,662.00	2.72
ST GOBAIN EO 4	FR0000125007	31,363	0	42,453	61.390	2,606,189.67	0.94
TELEPERFORMANCE BEARER.EO2.5	FR0000051807	3,570	0	4,380	374.400	1,639,872.00	0.59
Total issue country France						49,269,122.47	17.80
<b>Issue country Ireland</b>							
KERRY GRP PLC A EO-.125	IE0004906560	6,275	0	8,495	124.200	1,055,079.00	0.38
Total issue country Ireland						1,055,079.00	0.38
<b>Issue country Italy</b>							
INTESA SANPAOLO	IT0000072618	427,600	0	580,030	2.398	1,390,621.93	0.50
TECHNOGYM S.P.A.	IT0005162406	103,700	0	141,000	10.010	1,411,410.00	0.51
Total issue country Italy						2,802,031.93	1.01
<b>Issue country Luxembourg</b>							
APERAM S.A.	LU0569974404	24,730	0	33,600	52.640	1,768,704.00	0.64
Total issue country Luxembourg						1,768,704.00	0.64
<b>Issue country Netherlands</b>							
AHOLD DELHAIZE,KON.EO-.01	NL0011794037	36,440	0	49,480	28.570	1,413,643.60	0.51
AKZO NOBEL EO 0.5	NL0013267909	12,421	0	16,661	104.400	1,739,408.40	0.63
ASML HOLDING EO -.09	NL0010273215	15,630	0	21,270	704.500	14,984,715.00	5.41
HEINEKEN EO 1.60	NL0000009165	13,740	0	18,780	92.700	1,740,906.00	0.63
ING GROEP NV EO -.01	NL0011821202	364,750	0	493,990	11.700	5,779,683.00	2.09
KONINKL. PHILIPS EO -.20	NL0000009538	60,981	0	82,641	39.040	3,226,304.64	1.17
NN GROUP NV EO -.12	NL0010773842	31,405	0	42,495	43.970	1,868,505.15	0.67
RANDSTAD NV EO -.10	NL0000379121	17,000	0	23,050	62.300	1,436,015.00	0.52
STMICROELECTRONICS	NL0000226223	49,630	0	67,370	37.715	2,540,859.55	0.92
URW (STAPLED SHS) EO-.05	FR0013326246	6,440	0	9,040	74.200	670,768.00	0.24
WOLTERS KLUWER REG. EO-12	NL0000395903	21,200	0	28,760	97.420	2,801,799.20	1.01
Total issue country Netherlands						38,202,607.54	13.80
<b>Issue country Spain</b>							
AMADEUS IT GRP SA EO 0.01	ES0109067019	16,945	0	20,345	51.720	1,052,243.40	0.38
BCO BIL.VIZ.ARG.NOM.EO-49	ES0113211835	221,980	0	301,120	5.547	1,670,312.64	0.60



Security designation	ISIN number	Purch./ additions Units/nominal (nom. in 1,000, rounded)	Sales/ disposals	Holding	Price	Value in EUR	% share of fund assets
BCO SANTANDER N.E00.5	ES0113900J37	524,080	0	711,390	3.128	2,224,872.23	0.80
CORPORACION A.E.R. EO 1	ES0105563003	28,200	0	28,200	30.280	853,896.00	0.31
TELEFONICA BEARER EO 1	ES0178430E18	161,900	0	219,570	4.182	918,131.96	0.33
Total issue country Spain						6,719,456.23	2.43
Total equities denominated in EUR						104,004,580.61	37.57

**Equities denominated in NOK****Issue country Norway**

AKER HORIZONS ASA NK 1	N00010921232	59,084	0	81,660	29.500	234,421.12	0.08
Total issue country Norway						234,421.12	0.08
Total equities denominated in NOK translated at a rate of 10.27625						234,421.12	0.08

**Equities denominated in CHF****Issue country Switzerland**

ABB LTD. NA SF 0.12	CH0012221716	62,640	0	84,720	33.920	2,657,513.66	0.96
GEBERIT AG NA DISP. SF-10	CH0030170408	889	0	1,259	765.200	890,911.18	0.32
LANDIS+GYR GROUP AG SF 10	CH0371153492	9,340	0	12,840	70.150	832,964.35	0.30
LOGITECH INTL NA SF -.25	CH0025751329	21,860	0	29,720	93.640	2,573,617.05	0.93
LONZA GROUP AG NA SF 1	CH0013841017	6,854	0	9,274	775.000	6,646,645.40	2.40
ROCHE HLDG AG GEN.	CH0012032048	28,877	0	39,157	367.750	13,316,675.22	4.81
SGS S.A. NA SF 1	CH0002497458	674	0	944	2,878.000	2,512,444.63	0.91
SIKA AG REG. SF 0.01	CH0418792922	11,230	0	11,230	330.100	3,428,143.52	1.24
STRAUMANN HLDG NA SF 0.10	CH0012280076	1,495	0	2,095	1,770.000	3,429,185.74	1.24
SWISS RE AG REG. SF -.10	CH0126881561	9,720	0	13,050	84.260	1,016,870.58	0.37
Total issue country Switzerland						37,304,971.33	13.47
Total equities denominated in CHF translated at a rate of 1.08135						37,304,971.33	13.47

**Equities denominated in USD****Issue country Netherlands**

NXP SEMICONDUCTORS EO-.20	NL0009538784	2,180	0	6,110	215.130	1,113,511.20	0.40
Total issue country Netherlands						1,113,511.20	0.40
Total equities denominated in USD translated at a rate of 1.18045						1,113,511.20	0.40
Total securities admitted to organised markets						174,020,191.69	62.85

**Unlisted securities****Equities denominated in EUR****Issue country Germany**

ABWICKL.BIOGAS I NA N.P.	DE000SBGS111	0	0	42,354	0.000	0.00	0.00
Total issue country Germany						0.00	0.00

## ERSTE RESPONSIBLE STOCK EUROPE

Security designation	ISIN number	Purch./ additions Units/nominal (nom. in 1,000, rounded)	Sales/ disposals	Holding	Price	Value in EUR	% share of fund assets
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### Issue country France

DASSAULT SYS SE BEARER E00.1	FR0014003TT8	58,225	0	58,225	48.305	2,812,558.63	1.02
Total issue country France						2,812,558.63	1.02
Total equities denominated in EUR						2,812,558.63	1.02

### Equities denominated in NOK

#### Issue country Norway

DNB BANK ASA	NK 100	N00010161896	122,670	0	122,670	183.600	2,191,676.15	0.79
Total issue country Norway							2,191,676.15	0.79
Total equities denominated in NOK translated at a rate of 10.27625							2,191,676.15	0.79
Total unlisted securities							5,004,234.78	1.81

### Breakdown of fund assets

Transferable securities	275,602,691.85	99.55
Bank balances	731,646.14	0.26
Dividend entitlements	547,692.19	0.20
Other deferred items	-21,469.86	-0.01
Fund assets	276,860,560.32	100.00

### Investor note:

The values of assets in illiquid markets may deviate from their actual selling prices.

Dividend-bearing units outstanding	AT0000A1E0V5	units	291,328.524
Value of dividend-bearing unit	AT0000A1E0V5	EUR	174.92
Non-dividend-bearing units outstanding	AT0000645973	units	1,034,635.428
Value of non-dividend-bearing unit	AT0000645973	EUR	198.85
Non-dividend-bearing units outstanding	AT0000A28E54	units	623.741
Value of non-dividend-bearing unit	AT0000A28E54	EUR	134.22
KEST-exempt non-dividend-bearing units outstanding	AT0000A0WM11	units	21,388.282
Value of KEST-exempt non-dividend-bearing unit	AT0000A0WM11	EUR	199.28
KEST-exempt non-dividend-bearing units outstanding	AT0000A2QP89	units	126,202.486
Value of KEST-exempt non-dividend-bearing unit	AT0000A2QP89	CZK	2,773.68
KEST-exempt non-dividend-bearing units outstanding	AT0000A2QP97	units	18,635.392
Value of KEST-exempt non-dividend-bearing unit	AT0000A2QP97	HUF	38,107.32

The fund is not permitted to engage in repurchase agreements pursuant to Regulation (EU) No. 2015/2365 (Regulation on Transparency of Securities Financing Transactions and of Reuse). For this reason, repurchase agreements were not employed.

No total return swaps pursuant to Regulation (EU) 2015/2365 (Regulation on Transparency of Securities Financing Transactions and of Reuse) were concluded for the fund during the reporting period.

The fund is not permitted to engage in securities lending agreements pursuant to Regulation (EU) No. 2015/2365 (Regulation on Transparency of Securities Financing Transactions and of Reuse). For this reason, securities lending agreements were not employed.

**Explanation on disclosure pursuant to Delegated Regulation (EU) No. 2016/2251 supplementing Regulation (EU) No. 648/2012 of the European Parliament and of the Council on OTC derivatives, central counterparties, and trade repositories with regard to regulatory technical standards for risk-mitigation techniques for OTC derivative contracts not cleared by a central counterparty:**

All OTC derivatives are traded through Erste Group Bank AG.

In the event of negative derivatives exposure, collateral in the form of cash or bonds is pledged to Erste Group Bank AG in accordance with the contractually agreed threshold.

In the event of positive derivatives exposure, EUR-denominated government bonds from the Republic of Austria and/or the Federal Republic of Germany are pledged by Erste Group Bank AG to the fund in accordance with the contractually agreed threshold. A one-time discount of 4% is agreed with the counterparty for this collateral. Collateral that would require a higher discount pursuant to Annex II to Delegated Regulation (EU) No. 2016/2251 is not accepted.

**Purchases and sales of transferable securities in the reporting period not listed in the statement of assets and liabilities**

Security designation	ISIN number	Purch./	Sales/
		additions	disposals
		Units/nominal (nom. in 1,000, rounded)	
Publicly traded securities			
Equities denominated in DKK			
Issue country Denmark			
VESTAS WIND SYST. REG.DK1	DK0010268606	2,940	8,280

## ERSTE RESPONSIBLE STOCK EUROPE

Security designation	ISIN number	Purch./ additions Units/nominal (nom. in 1,000, rounded)	Sales/ disposals
<b>Equities denominated in EUR</b>			
<b>Issue country Germany</b>			
DEUTSCHE WOHNEN SE BEARER	DE000A0HN5C6	3,110	8,760
FRAPORT AG FFM.AIRPORT	DE0005773303	2,330	6,530
HENKEL AG+CO.KGAA ST N.P.	DE0006048408	1,500	4,220
LUFTHANSA AG VNA N.P.	DE0008232125	7,220	20,220
<b>Issue country Austria</b>			
LENZING AG	AT0000644505	0	3,430
<b>Equities denominated in SEK</b>			
<b>Issue country Sweden</b>			
EPIROC AB A	SE0011166933	12,781	34,861
<b>Securities admitted to organised markets</b>			
<b>Equities denominated in EUR</b>			
<b>Issue country Finland</b>			
NOKIA OYJ EO-.06	FI0009000681	43,070	120,500
<b>Issue country France</b>			
DASSAULT SYS SE BEARER.E00.5	FR0000130650	1,725	4,845
<b>Issue country Spain</b>			
TELEFONICA BEARER -RIGHTS-	ES06784309E7	89,570	89,570
<b>Equities denominated in NOK</b>			
<b>Issue country Norway</b>			
DNB NOR ASA A NK 10	NO0010031479	17,810	50,070
<b>Equities denominated in SEK</b>			
<b>Issue country Sweden</b>			
EPIROC AB RED. SH. A	SE0015658125	34,861	34,861

<b>Security designation</b>	<b>ISIN number</b>	<b>Purch./ additions Units/nominal (nom. in 1,000, rounded)</b>	<b>Sales/ disposals</b>
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**Equities denominated in CHF****Issue country Austria**

AMS AG	AT0000A18XM4	6,200	17,390
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Vienna, September 2021

Erste Asset Management GmbH  
Electronically signed

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