

ERSTE RESPONSIBLE RESERVE

Jointly owned fund pursuant to the InvFG

Semi-Annual Report 2021

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General Information about the Investment Firm

The company	Erste Asset Management GmbH Am Belvedere 1, A-1100 Vienna Telephone: +43 05 0100-19777, fax: +43 05 0100-919777
Registered capital	EUR 2.50 million
Shareholders	Erste Group Bank AG (64.67%) Erste Bank der österreichischen Sparkassen AG (22.17%) Steiermärkische Bank und Sparkassen Aktiengesellschaft (3.30%) Tiroler Sparkasse Bankaktiengesellschaft Innsbruck (1.74%) DekaBank Deutsche Girozentrale, Frankfurt (1.65%) „Die Kärntner“ Trust-Vermögensverwaltungsgesellschaft m. b. H. & Co KG (1.65%) Salzburger Sparkasse Bank Aktiengesellschaft (1.65%) Sieben Tiroler Sparkassen Beteiligungsgesellschaft m. b. H. (1.65%) NÖ-Sparkassen Beteiligungsgesellschaft m. b. H. (0.76%) VIENNA INSURANCE GROUP AG Wiener Versicherung Gruppe (0.76%)
Supervisory Board	Rudolf SAGMEISTER (Chairman) Thomas SCHAUFLEDER (Deputy Chairman) Harald GASSER Gerhard GRABNER Harald Frank GRUBER Oswald HUBER Radovan JELASITY Robert LASSHOFER Franz PRUCKNER Rupert RIEDER Gabriele SEMMELROCK-WERZER Reinhard WALT Gerald WEBER Appointed by the Works Council: Martin CEC Regina HABERHAUER Heinrich Hubert REINER Peter RIEDERER Nicole WEINHENGST Manfred ZOUREK
Managing directors	Heinz BEDNAR Winfried BUCHBAUER Peter KARL Thomas KRAUS Wolfgang TRAINDL (until 28.02.2021)
Prokuristen (proxies)	Karl FREUDENSCHUSS Manfred LENTNER Günther MANDL Gerold PERMOSER Magdalena REISCHL Oliver RÖDER
State commissioners	Walter MEGNER Christoph SEEL
Auditor	Ernst & Young Wirtschaftsprüfungsgesellschaft m.b.H.
Depository bank	Erste Group Bank AG

Dear Unit-holder,

We are pleased to present you the following semi-annual report for the ERSTE RESPONSIBLE RESERVE jointly owned fund pursuant to the InvFG for the period from 1 February 2021 to 31 July 2021.

Asset Allocation

	As of 31.07.2021 EUR millions	%
Bonds		
EUR	304.2	87.93
USD	2.8	0.82
Transferable securities	307.0	88.75
Bank balances	37.4	10.82
Interest entitlements	1.5	0.44
Other deferred items	-0.0	-0.01
Fund assets	346.0	100.00

Statement of Assets and Liabilities as of 31 July 2021

(including changes in securities assets from 1 February 2021 to 31 July 2021)

Security designation	ISIN number	Interest rate	Purch./ additions	Sales/ disposals	Holding	Price	Value in EUR	% share of fund assets	
Units/nominal (nom. in 1,000, rounded)									
Publicly traded securities									
Bonds denominated in EUR									
Issue country Denmark									
JYSKE BK 19/24 FLR MTN	XS2015231413	0.625	0	0	1,300	101.500	1,319,500.00	0.38	
Total issue country Denmark							1,319,500.00	0.38	
Issue country Germany									
GOVT.BOND.V.14/24	DE0001102333	1.750	0	0	100	106.619	106,619.00	0.03	
DT.PFBR.BANK MTN.35289	DE000A2GSLC6	0.625	0	0	1,500	100.410	1,506,150.00	0.44	
DT.PFBR.BANK MTN.35304	DE000A2LQNQ6	0.750	0	0	1,500	101.482	1,522,226.94	0.44	
NORDLB IS. 14/21	DE000BRL9501	1.000	0	0	500	100.500	502,500.00	0.15	
NORDLB IS.S.1648 VAR	DE000NLB1KJ5	0.086	0	0	1,000	99.740	997,400.00	0.29	
Total issue country Germany							4,634,895.94	1.34	
Issue country Finland									
SBB TREASURY 21/23 FLRMTN	XS2293906199	0.106	0	0	2,000	100.170	2,003,400.00	0.58	
Total issue country Finland							2,003,400.00	0.58	
Issue country France									
CIE F.FONCIER04-24FLR MTN	FR0010101832	1)	0.140	4,000	0	4,000	100.371	4,013,500.87	1.16
ORPEA 17-24	FR0013301942		2.200	1,500	0	1,500	103.601	1,554,015.00	0.45
Total issue country France							5,567,515.87	1.61	
Issue country Great Britain									
LLOYDS BK C. 19/23 MTN	XS2068971394	0.297	0	0	2,000	100.527	2,010,540.00	0.58	
Total issue country Great Britain							2,010,540.00	0.58	
Issue country Italy									
ACEA S.P.A. 14/24 MTN 1	XS1087831688	2.625	0	0	1,300	107.651	1,399,463.01	0.40	
AUTOSTRATE IT. 15/21 MTN	XS1316567343	1.125	2,000	0	2,000	100.295	2,005,900.00	0.58	
INTESA SAN. 17/22 FLR MTN	XS1599167589	0.402	0	0	1,500	100.600	1,509,000.00	0.44	
INTESA SAN. 19/24 MTN	XS2022425297	1.000	1,600	0	3,000	103.306	3,099,180.00	0.90	
PIEMONTE, REG. 06/36 FLR	XS0276060083	0.000	0	0	2,000	80.964	1,619,280.00	0.47	
PRYSMIAN 15/22	XS1214547777	2.500	2,300	0	2,300	101.685	2,338,755.00	0.68	
TERNA R.E.N.07/23 FLR MTN	XS0328430003	2.731	3,000	0	3,000	108.332	3,653,619.36	1.06	
UNICREDIT 18/23 MTN	XS1754213947	1.000	0	0	1,000	101.698	1,016,979.98	0.29	
Total issue country Italy							16,642,177.35	4.81	
Issue country Lithuania									
LITHUANIA 19/24	LT0000650053	0.400	0	0	1,000	102.077	1,020,765.00	0.30	
Total issue country Lithuania							1,020,765.00	0.30	

ERSTE RESPONSIBLE RESERVE

Security designation	ISIN number	Interest rate	Purch./ additions	Sales/ disposals	Holding Units/nominal (nom. in 1,000, rounded)	Price	Value in EUR	% share of fund assets
Issuer Nordic Investment Bank								
NORDIC INV.BK 05/25MTN	XS0232189331	0.000	0	0	500	98.461	492,304.00	0.14
Total issuer Nordic Investment Bank							492,304.00	0.14
Issue country Norway								
DNB BANK 19/22 FLR MTN	XS1940133298	0.201	0	0	2,500	100.730	2,518,250.00	0.73
DNB BANK 19/23 MTN	XS2079723552	0.050	0	0	1,500	101.062	1,515,924.00	0.44
Total issue country Norway							4,034,174.00	1.17
Issue country Austria								
CA IMMO 15/22	AT0000A1CB33	2.750	1,550	0	2,550	101.555	2,589,652.50	0.75
EGGER HOLZWER. 18-UND.FLR	AT0000A208R5	4.875	0	0	1,000	104.525	1,045,250.00	0.30
ERSTE GP BNK 16/23 MTN	XS1346557637	0.625	0	0	200	101.649	203,298.80	0.06
HYPO NOE L.F.N.W. 18/23	XS1807409450	0.875	2,000	0	3,400	102.190	3,474,460.07	1.00
HYPO VORARL. 19/22 MTN	XS1966146307	0.295	3,000	0	3,000	100.224	3,006,720.00	0.87
HYPO VORARLG BK 17/22 MTN	XS1685589027	0.625	600	0	1,900	100.721	1,913,704.95	0.55
KELAG-KAERNT.ELE.12-22MTN	AT0000A0X913	3.250	300	0	4,800	103.814	4,983,072.00	1.44
KOMM.AUS. 21/24 MTN	AT0000A2R9G1	0.250	1,500	0	1,500	100.268	1,504,018.25	0.43
RAIF.BK INTL 20/23 MTN	AT000B014998	0.658	0	0	1,500	101.089	1,516,335.00	0.44
RLBK OBEROEST. 17/23 MTN	XS1720806774	0.750	0	0	2,000	101.496	2,029,920.04	0.59
UNICR.BK AUS. 01/29FLRMTN	XS0140838474	0.012	0	0	500	90.031	450,154.05	0.13
UNICR.BK AUS. 01/31FLRMTN	XS0140394817	0.000	1,000	0	3,000	91.130	2,733,900.00	0.79
WIENERBERGER 18-24	AT0000A20F93	2.000	1,000	0	1,800	104.875	1,887,750.00	0.55
WIENERBERGER 20/25	AT0000A2GLA0	2.750	2,000	0	2,000	107.534	2,150,679.94	0.62
Total issue country Austria							29,488,915.60	8.52
Issue country Sweden								
ALFA TREAS. 14/22 MTN	XS1108679645	1.375	0	0	5,000	101.394	5,069,699.85	1.47
NORDEA BK 16/26 FLR MTN	XS1486520403	1.000	0	0	1,600	100.105	1,601,680.00	0.46
SKAND.ENS. 15/23 MTN	XS1314150878	0.625	0	0	300	101.709	305,127.00	0.09
Total issue country Sweden							6,976,506.85	2.02
Issue country Slovenia								
SLOVENIA 20/23	SI0002103974	0.200	0	0	1,500	101.561	1,523,415.00	0.44
Total issue country Slovenia							1,523,415.00	0.44
Issue country Spain								
BBVA 17/23 FLR MTN	XS1724512097	0.127	0	0	3,000	100.530	3,015,900.00	0.87
BBVA 18/23 FLR MTN	XS1788584321	0.054	0	0	2,000	100.725	2,014,500.00	0.58
BBVA SA 06-21 FLR	ES0214974067	0.548	0	0	600	99.993	599,955.32	0.17
BCO DE SABADELL 18/24 MTN	XS1876076040	1.625	0	0	3,000	104.372	3,131,160.06	0.91
BCO SANTANDER 17/24FLRMTN	XS1611255719	0.691	0	0	4,000	102.100	4,084,000.00	1.18
BCO SANTANDER 17/24FLRMTN	XS1717591884	0.198	0	0	1,300	101.190	1,315,470.00	0.38
SANTDR CONS.FIN.17/21 MTN	XS1690133811	0.500	0	0	800	100.170	801,360.00	0.23

Security designation	ISIN number	Interest rate	Purch./ additions	Sales/ disposals	Holding Units/nominal (nom. in 1,000, rounded)	Price	Value in EUR	% share of fund assets
TELEFON.EMI. 19/24 MTN	XS1946004451	1.069	0	0	800	103.148	825,182.38	0.24
TELEFONICA EM. 15/21 MTN	XS1290729208	1.477	0	0	2,500	100.220	2,505,500.00	0.72
Total issue country Spain							18,293,027.76	5.29
Issue country USA								
AT + T 2023 FLR	XS1907118464	0.307	0	0	3,000	101.255	3,037,650.00	0.88
Total issue country USA							3,037,650.00	0.88
Total bonds denominated in EUR							97,044,787.37	28.05
Total publicly traded securities							97,044,787.37	28.05
Securities admitted to organised markets								
Bonds denominated in EUR								
Issue country Australia								
A.N.Z. BKG GRP 18/23 MTN	XS1774629346	0.625	0	0	2,500	101.756	2,543,899.93	0.74
Total issue country Australia							2,543,899.93	0.74
Issue country Denmark								
NYKREDIT 17/22 FLR MTN	DK0009514473	0.026	0	0	1,500	100.355	1,505,325.00	0.44
NYKREDIT 18/22 MTN	DK0009520280	0.500	0	0	1,700	100.390	1,706,630.00	0.49
VESTAS WIND SYSTEMS 15/22	XS1197336263	2.750	1,000	0	1,950	101.125	1,971,937.50	0.57
Total issue country Denmark							5,183,892.50	1.50
Issue country Germany								
AAREAL BANK MTN S.278	DE000A2E4CQ2	0.375	0	0	2,800	101.835	2,851,380.00	0.82
ALLIANZ SUB 2012/2042	DE000A1RE1Q3	5.625	0	0	4,000	106.755	4,270,199.88	1.23
BAYWA AG NTS 19/24	XS2002496409	3.125	0	0	1,500	107.120	1,606,800.00	0.46
COBA 21/25 S.973	DE000CB0HRY3	0.100	2,000	0	2,000	100.816	2,016,311.96	0.58
COBA MTN 16/23	DE000CZ40LR5	0.500	0	0	2,500	101.437	2,535,915.00	0.73
COBA MTN 17/22 VAR880	DE000CZ40L22	0.204	0	0	3,000	100.110	3,003,300.00	0.87
DZ BANK IS.A758	DE000DG4UAS0	0.390	0	0	2,000	101.338	2,026,760.00	0.59
INFINEON TECH. MTN 20/23	XS2194282948	0.750	0	0	1,800	101.816	1,832,691.60	0.53
LB HESS.-THUER.MTN 19/24	XS2080581189	0.125	0	0	3,500	101.846	3,564,603.07	1.03
LBBW MTN 19/24	DE000LB2CHW4	0.375	0	0	2,000	101.846	2,036,927.94	0.59
LBBW MTN GREEN BD.17/21	DE000LB1M214	0.200	0	0	2,500	100.235	2,505,875.00	0.72
MUENCH.RUECK 12/42	XS0764278528	6.250	1,500	0	1,500	105.070	1,576,050.00	0.46
Total issue country Germany							29,826,814.45	8.62
Issue country Finland								
SANOMA 21/24	FI4000490602	0.625	1,000	0	1,000	100.710	1,007,100.00	0.29
Total issue country Finland							1,007,100.00	0.29
Issue country France								
ALD 20/23 MTN	XS2243983520	0.375	0	0	1,500	101.188	1,517,813.99	0.44
ATOS 18-22	FR0013378445	0.750	0	0	1,000	100.685	1,006,850.00	0.29

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Security designation	ISIN number	Interest rate	Purch./ additions	Sales/ disposals	Holding	Price	Value in EUR	% share of fund assets
Units/nominal (nom. in 1,000, rounded)								
BANQUE POSTALE 17-24 MTN	FR0013286838	1.000	2,900	0	2,900	103.660	3,006,140.12	0.87
BFCM 19/23 MTN	FR0013386539	0.750	0	0	2,000	102.214	2,044,279.94	0.59
BNP PARIBAS 17/22 FLR MTN	XS1584041252	0.306	0	0	2,500	100.890	2,522,250.00	0.73
BNP PARIBAS 17/24 FLR MTN	XS1626933102	0.208	1,000	0	3,000	101.495	3,044,850.00	0.88
BNP PARIBAS 18/23 FLR MTN	XS1823532996	0.075	0	0	3,000	100.885	3,026,550.00	0.87
BPCE 18/23 MTN	FR0013367406	0.625	0	0	1,700	102.203	1,737,451.05	0.50
BPCE 19/24 MTN	FR0013396447	1.000	0	0	2,000	103.869	2,077,384.04	0.60
BPCE S.A. 18/23 FLR MTN	FR0013323672	0.000	0	0	3,100	100.675	3,120,925.00	0.90
CAPGEMINI 15-23	FR0012821940	2.500	0	0	1,500	104.717	1,570,755.05	0.45
CARREFOUR BNQ. 18/22 MTN	FR0013342664	0.072	0	0	3,000	100.265	3,007,950.00	0.87
CIE F.FONCIER 14/21 MTN	FR0012299394	0.625	0	0	500	100.320	501,600.00	0.14
CIE F.FONCIER 15-25 MTN	FR0012447696	0.750	0	0	300	104.130	312,389.99	0.09
CM HOME LOAN SFH 16/22	FR0013113453	0.375	0	0	400	100.990	403,959.99	0.12
CNP ASSURANCES 11/41 FLR	FR0011033851	6.875	0	0	600	101.205	607,230.00	0.18
CREDIT AGR.LN 18/23FLRMTN	XS1787278008	0.058	0	0	3,000	100.780	3,023,400.00	0.87
CREDIT AGR. 14/24	FR0011659366	3.030	0	0	2,000	107.858	2,157,157.14	0.62
DANONE 17/UND. FLR MTN	FR0013292828	1.750	2,500	0	2,500	102.654	2,566,360.10	0.74
DASSAULT SYS 19/22	FR0013444502	0.000	0	0	800	100.431	803,449.58	0.23
ESSILORLUXO. 19/23 MTN	FR0013463643	0.000	0	0	1,500	100.710	1,510,652.96	0.44
LAGARDERE 16/23	FR0013153160	2.750	0	0	1,500	102.775	1,541,625.00	0.45
PERNOD-RICARD 19/23	FR0013456423	0.000	0	0	900	100.703	906,328.81	0.26
QUADIENT 20/25	FR0013478849	2.250	2,000	0	2,000	103.455	2,069,100.00	0.60
RCI BANQUE 17/22 MTN	FR0013230737	0.750	0	0	1,000	100.210	1,002,100.00	0.29
RCI BANQUE 18/23 FLR MTN	FR0013309606	0.000	0	0	3,800	100.375	3,814,250.00	1.10
SAINT-GOBAIN 19/24	XS1962554785	0.625	0	0	1,500	102.504	1,537,563.06	0.44
SEB S.A. 17/24	FR0013259116	1.500	0	0	1,000	103.835	1,038,350.00	0.30
STE GENERALE 17/22FLR MTN	XS1586146851	0.309	0	0	2,000	100.530	2,010,600.00	0.58
STE GENERALE 17/24FLR MTN	XS1616341829	0.255	0	0	5,000	101.555	5,077,750.00	1.47
STE GENERALE 19/22 MTN	FR0013422003	0.000	0	0	1,600	100.410	1,606,560.00	0.46
Total issue country France							60,173,625.82	17.39
Issue country Great Britain								
DIAGEO FIN. 18/21 MTN	XS1896661870	0.250	0	0	1,250	100.095	1,251,187.50	0.36
INFORMA 18/23 MTN	XS1853426549	1.500	0	0	2,000	102.938	2,058,760.08	0.60
ITV 16/23	XS1525536840	2.000	0	0	750	104.705	785,289.00	0.23
LLOYDS BKG GRP 17/24 MTN	XS1633845158	0.237	1,500	0	4,500	101.490	4,567,050.00	1.32
NATIONWIDE BLDG 14/21 MTN	XS1130066175	0.750	0	0	100	100.310	100,310.00	0.03
ROYAL MAIL 14/24	XS1091654761	2.375	1,000	0	2,550	107.226	2,734,252.83	0.79
TESCO C.TR.SERV.18/23 MTN	XS1896851224	1.375	2,600	0	2,600	103.170	2,682,419.95	0.78
WPP FINANCE 18/22 FLR MTN	XS1794195724	0.000	0	0	3,700	99.965	3,698,705.00	1.07
Total issue country Great Britain							17,877,974.36	5.17
Issue country Ireland								
EATON CAP.U. 21/26	XS2310747915	0.128	1,500	0	1,500	100.867	1,513,011.02	0.44
GAS IRELAND 19/24	XS2088659789	0.125	0	0	1,500	101.121	1,516,815.95	0.44
Total issue country Ireland							3,029,826.97	0.88

Security designation	ISIN number	Interest rate	Purch./ additions	Sales/ disposals	Holding Units/nominal (nom. in 1,000, rounded)	Price	Value in EUR	% share of fund assets
Issue country Iceland								
ICELD 17/22 MTN	XS1738511978	0.500	1,500	0	4,000	100.940	4,037,600.08	1.17
Total issue country Iceland							4,037,600.08	1.17
Issue country Italy								
ACEA S.P.A. 18/23 MTN FLR	XS1767087940	0.000	0	0	2,000	100.365	2,007,300.00	0.58
CASSA D.PR. 19/26 FLR MTN	IT0005374043	1.402	3,915	0	3,915	105.845	4,143,831.75	1.20
INTESA SAN. 16-23 FLR	IT0005163602	0.100	0	0	600	100.305	601,830.00	0.17
INTESA SAN. 18/23 MTN	XS1873219304	2.125	0	0	3,500	104.919	3,672,179.11	1.06
ITALY 21/29 FLR	IT0005451361	0.127	5,000	0	5,000	100.555	5,027,750.00	1.45
TERNA R.E.N. 18/23 MTN	XS1858912915	1.000	0	0	1,300	102.711	1,335,248.24	0.39
UNICREDIT 16/23 MTN	XS1374865555	2.000	0	0	1,500	103.518	1,552,764.02	0.45
UNICREDIT 16-23 FLR	IT0005199267	0.157	2,603	0	2,603	100.615	2,619,008.45	0.76
Total issue country Italy							20,959,911.57	6.06
Issue country Japan								
ASAHI GROUP 21/24	XS2328980979	0.010	1,000	0	1,000	100.648	1,006,480.03	0.29
NIDEC 21/26	XS2323295563	0.460	1,750	0	1,750	100.702	1,762,285.05	0.51
NTT FINANCE 21/25 REGS	XS2305026762	0.010	2,000	0	2,000	100.873	2,017,467.96	0.58
TAKEDA PHARMA.18/22 REGS	XS1843449809	0.548	0	0	3,500	101.235	3,543,225.00	1.02
Total issue country Japan							8,329,458.04	2.41
Issue country Republic of Korea								
SHINHAN BK 19/24 MTN	XS2058731717	0.250	0	0	2,000	101.575	2,031,490.00	0.59
Total issue country Republic of Korea							2,031,490.00	0.59
Issue country Luxembourg								
EUROF.SCIENTIF. 17/24	XS1651444140	2.125	0	1,262	1,238	106.190	1,314,632.20	0.38
Total issue country Luxembourg							1,314,632.20	0.38
Issue country Netherlands								
ABN AMRO BANK 18/21 MTN	XS1917577931	0.250	0	0	1,800	100.265	1,804,770.00	0.52
ABN AMRO BK 19/24 MTN	XS1935139995	0.875	0	0	2,000	103.040	2,060,800.02	0.60
ALLIANZ FIN. II 12/22 MTN	DE000A1G0RU9	3.500	0	0	200	102.170	204,340.00	0.06
CONTI-G.FIN 20/23 MTN	XS2178585423	2.125	0	0	3,000	105.105	3,153,150.09	0.91
ING GROEP 17/22 MTN	XS1576220484	0.750	0	0	1,400	100.740	1,410,360.00	0.41
ING GROEP 18/23 MTN FLR	XS1882544205	0.307	0	0	3,500	101.525	3,553,375.00	1.03
NATLBK 19/23 MTN	XS2004795725	0.375	0	0	1,100	101.298	1,114,280.23	0.32
UPJOHN FINAN 20/24	XS2193969370	1.023	3,000	0	3,000	103.120	3,093,600.09	0.89
VOLKSWAGEN INTL 18/24 FLR	XS1910947941	1.009	3,000	0	3,000	103.805	3,114,150.00	0.90
ZF EUROPE FI 19/23	XS2010040124	1.250	0	0	1,500	101.610	1,524,150.02	0.44
Total issue country Netherlands							21,032,975.45	6.08
Issue country Norway								
DNB BOLIGKRED. 12/22 MTN	XS0856976682	1.875	0	0	400	103.117	412,468.81	0.12
Total issue country Norway							412,468.81	0.12

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Security designation	ISIN number	Interest rate	Purch./ additions	Sales/ disposals	Holding Units/nominal (nom. in 1,000, rounded)	Price	Value in EUR	% share of fund assets
Issue country Austria								
IMMOFINANZ 19/23	XS1935128956	2.625	2,000	0	2,000	103.010	2,060,196.08	0.60
OBROEST.LBK 16-23	XS1509009483	0.125	0	0	300	101.148	303,444.60	0.09
Total issue country Austria							2,363,640.68	0.68
Issue country Sweden								
MOELNLYCKE HLDG 15/24	XS1317732771	1.750	1,000	0	1,000	104.888	1,048,881.99	0.30
NORDEA BK 12/22 MTN	XS0801636902	3.250	0	0	2,000	103.465	2,069,299.92	0.60
Total issue country Sweden							3,118,181.91	0.90
Issue country Spain								
AMADEUS IT GRP 18/22 FLR	XS1878190757	0.000	0	0	3,000	100.085	3,002,550.00	0.87
Total issue country Spain							3,002,550.00	0.87
Issue country USA								
ABBVIE 16/24	XS1520899532	1.375	0	0	6,000	104.056	6,243,371.88	1.80
AT + T 18/23	XS1907118894	1.050	0	0	1,500	102.656	1,539,834.03	0.45
MERCK CO. 14/21	XS1028941976	1.125	0	0	1,000	100.115	1,001,150.00	0.29
MOLSON COORS BEV. 16/24	XS1440976535	1.250	2,000	0	3,000	103.442	3,103,260.03	0.90
MYLAN 18/25	XS1801129286	2.125	0	0	3,000	107.297	3,218,922.03	0.93
WARNER MEDIA 15/23 REGS	XS1266734349	1.950	0	0	900	103.465	931,185.00	0.27
XYLEM 2023	XS1378780891	2.250	0	0	2,600	103.498	2,690,948.03	0.78
Total issue country USA							18,728,671.00	5.41
Total bonds denominated in EUR							204,974,713.77	59.25
Bonds denominated in USD								
Issue country Slovenia								
SLOVENIA 14/24 REGS	XS0982709221	5.250	3,000	0	3,000	112.012	2,833,827.37	0.82
Total issue country Slovenia							2,833,827.37	0.82
Total bonds denominated in USD translated at a rate of 1.18580							2,833,827.37	0.82
Total securities admitted to organised markets							207,808,541.14	60.07
New issues								
Bonds denominated in EUR								
Issue country Norway								
SCATEC 21/25 FLR	N00010931181	1.952	1,200	0	1,200	98.933	1,187,194.43	0.34
Total issue country Norway							1,187,194.43	0.34
Total bonds denominated in EUR							1,187,194.43	0.34
Total new issues							1,187,194.43	0.34

Security designation	ISIN number	Interest rate	Purch./ additions	Sales/ disposals	Holding Units/nominal (nom. in 1,000, rounded)	Price	Value in EUR	% share of fund assets
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Unlisted securities**Bonds denominated in EUR****Issue country Austria**

UNICR.BK AUS. 01/21FLRMTN	XS0140907626	0.000	0	0	1,000	99.602	996,020.00	0.29
Total issue country Austria							996,020.00	0.29
Total bonds denominated in EUR							996,020.00	0.29
Total unlisted securities							996,020.00	0.29

Breakdown of fund assets

Transferable securities	307,036,542.94	88.75
Bank balances	37,416,488.60	10.82
Interest entitlements	1,529,813.64	0.44
Other deferred items	-24,561.45	- 0.01
Fund assets	345,958,283.73	100.00

Investor note:

The values of assets in illiquid markets may deviate from their actual selling prices.

Dividend-bearing units outstanding	AT0000A03951	units	473,852.502
Value of dividend-bearing unit	AT0000A03951	EUR	95.09
Dividend-bearing units outstanding	AT0000A1XLT7	units	3,304.107
Value of dividend-bearing unit	AT0000A1XLT7	EUR	100.87
Dividend-bearing units outstanding	AT0000A1XLW1	units	0.000
Value of dividend-bearing unit	AT0000A1XLW1	EUR	100.84
Dividend-bearing units outstanding	AT0000A1XLY7	units	0.000
Value of dividend-bearing unit	AT0000A1XLY7	EUR	100.89
Non-dividend-bearing units outstanding	AT0000A03969	units	1,622,749.862
Value of non-dividend-bearing unit	AT0000A03969	EUR	117.10
Non-dividend-bearing units outstanding	AT0000A1XLU5	units	263,159.000
Value of non-dividend-bearing unit	AT0000A1XLU5	EUR	100.99
Non-dividend-bearing units outstanding	AT0000A1XLX9	units	800.000
Value of non-dividend-bearing unit	AT0000A1XLX9	EUR	101.04
Non-dividend-bearing units outstanding	AT0000A1XLZ4	units	0.000
Value of non-dividend-bearing unit	AT0000A1XLZ4	EUR	100.89
KEST-exempt non-dividend-bearing units outstanding	AT0000AOWLX3	units	12,866.406
Value of KEST-exempt non-dividend-bearing unit	AT0000AOWLX3	EUR	117.38

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KEST-exempt non-dividend-bearing units outstanding	AT0000A1XLV3	units	814,067.966
Value of KEST-exempt non-dividend-bearing unit	AT0000A1XLV3	EUR	101.16
KEST-exempt non-dividend-bearing units outstanding	AT0000A1XM19	units	119.000
Value of KEST-exempt non-dividend-bearing unit	AT0000A1XM19	EUR	101.11
KEST-exempt non-dividend-bearing units outstanding	AT0000A1XQQ2	units	0.000
Value of KEST-exempt non-dividend-bearing unit	AT0000A1XQQ2	HUF	36,085.32

1) Price contains deferred interest.

The following securities are inflation-linked bonds for which the nominal value is secured by an inflation index:

Security designation	ISIN number	Index value	Value in EUR
TERNA R.E.N.07/23 FLR MTN	XS0328430003	1.17157	3,653,619.36

The fund is not permitted to engage in repurchase agreements pursuant to Regulation (EU) No. 2015/2365 (Regulation on Transparency of Securities Financing Transactions and of Reuse). For this reason, repurchase agreements were not employed.

No total return swaps pursuant to Regulation (EU) 2015/2365 (Regulation on Transparency of Securities Financing Transactions and of Reuse) were concluded for the fund during the reporting period.

The fund is not permitted to engage in securities lending agreements pursuant to Regulation (EU) No. 2015/2365 (Regulation on Transparency of Securities Financing Transactions and of Reuse). For this reason, securities lending agreements were not employed.

Explanation on disclosure pursuant to Delegated Regulation (EU) No. 2016/2251 supplementing Regulation (EU) No. 648/2012 of the European Parliament and of the Council on OTC derivatives, central counterparties, and trade repositories with regard to regulatory technical standards for risk-mitigation techniques for OTC derivative contracts not cleared by a central counterparty:

All OTC derivatives are traded through Erste Group Bank AG.

In the event of negative derivatives exposure, collateral in the form of cash or bonds is pledged to Erste Group Bank AG in accordance with the contractually agreed threshold.

In the event of positive derivatives exposure, EUR-denominated government bonds from the Republic of Austria and/or the Federal Republic of Germany are pledged by Erste Group Bank AG to the fund in accordance with the contractually agreed threshold. A one-time discount of 4% is agreed with the counterparty for this collateral. Collateral that would require a higher discount pursuant to Annex II to Delegated Regulation (EU) No. 2016/2251 is not accepted.

Purchases and sales of transferable securities in the reporting period not listed in the statement of assets and liabilities

Security designation	ISIN number	Interest rate	Purch./ additions Units/nominal (nom. in 1,000, rounded)	Sales/ disposals
Publicly traded securities				
Bonds denominated in EUR				
Issue country Belgium				
KBC BANK 15/21 MTN	BE0002489640	0.125	0	100
Issue country Germany				
HCOB IS 20/23	DE000HCB0AY6	0.750	0	2,000
Issue country Italy				
ACEA SPA 21/25 MTN	XS2292486771	0.000	0	900
Issue country Austria				
CA IMMO 16-21	AT0000A1LJH1	1.875	700	1,900
RAIF.BK INTL 18/21 MTN	XS1852213930	0.250	0	2,800
Issue country Sweden				
SKAND. ENSK. 16/21 MTN	XS1362319284	0.150	0	400
Securities admitted to organised markets				
Bonds denominated in EUR				
Issue country Germany				
DT.KREDITBANK IS. 16/21	DE000GRN0008	0.625	0	3,000
LANXESS AG 16/21 MTN	XS1501363425	0.250	0	3,000
Issue country France				
PSA BQE FRA. 19/22 MTN	XS1980189028	0.500	0	1,500
PSA BQE FRA. 19/24 MTN	XS2015267953	0.625	0	2,500
PSA BQE FRANCE 17/22 MTN	XS1694212181	0.625	0	1,300
RCI BANQUE 18/21 MTN	FR0013322120	0.250	0	1,800
Issue country Luxembourg				
BD EURO FIN. 19/21	XS2002532484	0.174	0	500

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Security designation	ISIN number	Interest rate	Purch./ additions Units/nominal (nom. in 1,000, rounded)	Sales/ disposals
Issue country Netherlands				
E.ON INTL FIN. 18/22 MTN	XS1829217428	0.750	0	1,800
Issue country Austria				
LENZING 20/UND. FLR	XS2250987356	5.750	0	1,000
Unlisted securities				
Bonds denominated in EUR				
Issue country Belgium				
KBC GROEP 16/21 MTN	BE6286238561	1.000	0	1,000
Issue country Germany				
DT.HYP.BK.MTN.IS.S.478	DE000DHY4788	0.283	0	1,000
DUERR AG ANL.14/21	XS1048589458	2.875	2,050	2,050
NORDLB IS.S.1336	DE000NLB2ES7	4.600	0	1,000
Issue country France				
INGENICO GROUP 14/21	FR0011912872	2.500	0	1,000
Issue country Ireland				
EATON CAP UNL. 19/21	XS1996268253	0.021	0	1,800
Issue country Canada				
TORONTO-DOM. BK 16/21 MTN	XS1375980197	0.625	0	1,600
Issue country New Zealand				
ANZ NZ(ITL)(LD)16/21 MTN	XS1422919594	0.625	0	1,000
Issue country Netherlands				
ING BK NV 16/21 MTN	XS1368576572	0.750	0	1,000
TENNET HOLDING 15/21 MTN	XS1241581179	0.875	0	1,000

Security designation	ISIN number	Interest rate	Purch./ additions Units/nominal (nom. in 1,000, rounded)	Sales/ disposals
Issue country Austria				
WIENERBERGER 14/UND. FLR	DE000A1ZN206	0.000	0	1,000
Issue country Sweden				
ESSITY 16/21 MTN	XS1419636862	0.500	0	1,750
SBAB BK 16/21 MTN	XS1392159825	0.500	0	1,500

Vienna, August 2021

Erste Asset Management GmbH
Electronically signed

Inspection information:

The electronic signatures of this document can be inspected at the website of Rundfunk und Regulierungs-GmbH (<https://www.signatur.rtr.at/de/vd/Pruefung.html>).

Note:

This document was signed with two qualified electronic signatures. A qualified electronic signature has the same legal effect as a hand-written signature (Art 25 of Regulation [EU] No 910/2014 [eIDAS Regulation]).