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G A M
Investments

30 July 2021

To the Shareholders of GAM Star Fund plc (the "Fund")

Dear Shareholder.

Changes to the Fund and Updated Prospectus

We are writing to advise you of certain changes being made to the prospectus of GAM Star Fund Plc ("**Prospectus**"), subject to approval by the Central Bank of Ireland¹, which will come into effect on or around 30 July 2021.

The updated Prospectus of the Fund will be made available on our website, www.gam.com², once it has been granted local regulatory authority approval in your jurisdiction.

The changes to the Prospectus are non-material in nature and reflect administrative tidy ups and clarifications. We have also taken the opportunity to incorporate previous changes made by way of the first addendum dated 23 March 2021.

For investors in GAM Star Asian Equity, GAM Star China Equity, GAM Star Capital Appreciation US Equity, GAM Star Continental European Equity, GAM Star Emerging Equity, GAM Star European Equity GAM Star Japan Leaders, GAM Star Us All Cap Equity and GAM Star Worldwide Equity (the "Sub-Funds") only, please note that the Prospectus will be updated to include a new disclosure relating to investment restrictions for German tax purposes and new disclosure relating to taxation of German shareholders, both as required by the German Investment Tax Act ("GITA").

If you have any questions or require further information, please do not hesitate to contact our Client Services team in Dublin by telephone on +353 (0) 1 609 3927 or by email at info@gam.com.

Yours faithfully,

Ray Cullivan CEO GAM Fund Management Limited

¹ GAM Star Fund plc is regulated by the Central Bank of Ireland in accordance with UCITS regulations.

² Please note that access to www.gam.com may be subject to restrictions in terms of the availability of fund information for individuals in certain countries.