

Bulgaria

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For insurance undertakings

General good provisions regulating insurance distribution in addition to those set out in the Insurance Distribution Directive (Article 11(2))

Information requirements and conduct of business rules

IDD Article	Specific national legislative provision(s) according to the Insurance Code	FoS	FoE
Article 17: General principle	Article 288, para 4, 5, 6	X	X
Article 18: General information provided by the insurance intermediary or insurance undertaking			
Article 19: Conflicts of interest and transparency			

Article 20: Advice, and standards for sales where no advice is given			
Article 21: Information provided by ancillary insurance intermediaries			
Article 22: Information exemptions and flexibility clause			
Article 23: Information conditions			
Article 24: Cross-selling			
Article 25: Product oversight and governance requirements			
Additional requirements in relation to insurance-based investment products			
IDD Article	Specific national legislative provision(s)	FoS	FoE
Article 26: Scope of additional requirements			
Article 27: Prevention of conflicts of interest			

Article 28: Conflicts of interest			
Article 29: Information to customers	-		
Article 30: Assessment of suitability and appropriateness and reporting to customers			
Scope, registration and organisational requirements			
IDD Article	Specific national legislative provision(s)	FoS	FoE
Article 1: Scope			
Article 2: Definitions			
Article 3: Registration	Art. 296, para 2	X	
Article 10: Professional and organisational requirements			
Article 14: Complaints	Art. 290, para 2, 3	X	X
Other themes			

IDD Article	Specific national legislative provision(s)	FoS	FoE
Not applicable	Art. 295, para 3		X
Not applicable	Art. 315, para 1-4	X	X
Not applicable	Art. 319, 320		X
Not applicable	Art. 332		X
Not applicable	Art. 336		X
Not applicable	Art. 338		X
General good provisions referred to in Article 180 of Solvency II			
Solvency II Article	Specific national legislative provision(s) according to the Insurance Code	FoS	FoE
Not applicable	Art.105		X
Not applicable	Art. 104, 106, 107, 108, 109	X	X
Not applicable	Art. 149-151		X
Not applicable	Art. 343-345, Art. 349, Art. 353, Art. 354, Art. 362, Art. 372, Art. 373, Art. 378 Insurance contracts		X

Not applicable	Art.368		X
Not applicable	Art. 462	X	X
Not applicable	Art. 463, Art. 468, Art. 469, Art. 470 Compulsory insurance	X	X
Other general good provisions (not related to IDD and Solvency II), such as money-laundering and taxation provisions, which are relevant for insurance distributors doing cross-border business			
Underlying Article from EU legislation, if applicable	Specific national legislative provision(s) and or links to the relevant websites of the Ministries where further information on the rules can be found	FoS	FoE
Not applicable	Law on the Insurance Premiums Tax Art.19	X	X
Not applicable	Law on commercial register Art.4		X

For insurance intermediaries
General good provisions regulating insurance distribution in addition to those set out in the Insurance Distribution Directive (Article 11(2))
Information requirements and conduct of business rules

IDD Article	Specific national legislative provision(s) according to the Insurance Code	FoS	FoE
Article 17: General principle	Article 288, para 4, 5, 6	X	X
Article 18: General information provided by the insurance intermediary or insurance undertaking			
Article 19: Conflicts of interest and transparency			
Article 20: Advice, and standards for sales where no advice is given	301, para. 5	X	X
Article 21: Information provided by ancillary insurance intermediaries			
Article 22: Information exemptions and flexibility clause	301, para. 5	X	X
Article 23: Information conditions	330, para. 7, ultimate sentence	X	X
Article 24: Cross-selling			

Article 25: Product oversight and governance requirements			
Additional requirements in relation to insurance-based investment products			
IDD Article	Specific national legislative provision(s)	FoS	FoE
Article 26: Scope of additional requirements			
Article 27: Prevention of conflicts of interest			
Article 28: Conflicts of interest			
Article 29: Information to customers	-		
Article 30: Assessment of suitability and appropriateness and reporting to customers			
Scope, registration and organisational requirements			
IDD Article	Specific national legislative provision(s)	FoS	FoE
Article 1: Scope			

Article 2: Definitions			
Article 3: Registration	Art. 319, para 2	X	
Article 10: Professional and organisational requirements			
Article 14: Complaints	Art. 290, para 2, 3	X	X
Other themes			
IDD Article	Specific national legislative provision(s)	FoS	FoE
Not applicable	Art. 315, para 1-4	X	X
Not applicable	Art. 332		X
Not applicable	Art.336		X
Not applicable	Art. 337	X	X
Not applicable	Art. 338		X

General good provisions referred to in Article 180 of Solvency II			
Solvency II Article	Specific national legislative provision(s) according to the Insurance Code	FoS	FoE
Not applicable	Art. 149-151		X
Not applicable	Art. 463, Art. 468, Art. 469, Art. 470 Compulsory insurance	X	X
Other general good provisions (not related to IDD and Solvency II), such as money-laundering and taxation provisions, which are relevant for insurance distributors doing cross-border business			
Underlying Article from EU legislation, if applicable	Specific national legislative provision(s) and or links to the relevant websites of the Ministries where further information on the rules can be found	FoS	FoE

