

AMUNDI FUND SOLUTIONS

List of main changes made in the prospectus dated December 2020 as compared to the prospectus dated May 2020

1. Creation of the following new sub-fund:
 - Amundi Fund Solutions – Buy and Watch US High Yield Opportunities 03/2025.
2. Increase in the level of leverage relating to the Diversified Growth sub-fund from 280% to 380% of its net asset value due to more active currencies positions employed by this sub-fund for the efficiency of the portfolio management.
3. Removal of the references to the following sub-funds to the extent that it is not anymore intended to launch these sub-funds:
 - Buy and Watch Income Diversified Bond 04/2025
 - Buy and Watch Income Diversified Bond 06/2025.
 - Buy and Watch Global High Yield Opportunities 11/2026; and
 - Buy and Watch New Silk Road Bond 12/2025.
4. Change of the initial subscription period, the launch date and the maturity date of the Amundi Fund Solutions – Buy and Watch High Income Bond 01/2026 sub-fund (which has been renamed accordingly – please see below) as follows:

	Former date	New date
End of the subscription period	10 January 2021	9 April 2021
Launch date	11 January 2021	12 April 2021
Maturity date	12 January 2026	12 April 2026

5. Change of the initial subscription period, the launch date and the maturity date of the Amundi Fund Solutions – Buy and Watch Global Income Bond 10/2024 sub-fund (which has been renamed accordingly – please see below) as follows:

	Former date	New date
End of the subscription period	30 September 2020	30 April 2021
Launch date	1 October 2020	3 May 2021
Maturity date	1 October 2024	1 May 2025

6. Change of name of the Amundi Fund Solutions – Buy and Watch High Income Bond 01/2026 sub-fund to “Amundi Fund Solutions – Buy and Watch High Income Bond 04/2026”.
7. Change of name of the Amundi Fund Solutions – Buy and Watch Global Income Bond 10/2024 sub-fund to “Amundi Fund Solutions – Buy and Watch Global Income Bond 05/2025”.
8. Amendment to the sections “Definitions” and “The Sub-Funds” in order to include a definition relating to ESG as well as a section “Environmental Social and Governance (ESG) Policy” describing how ESG criteria are integrated within the investment decision process of Amundi Fund Solutions.
9. Amendment to the appendix II in order to include two risk disclosures regarding the “ESG Risk” and the “ESG Investment Risk”.
10. Amendment to the section “Investment objectives” of every relevant existing sub-funds in order to implement new wordings on benchmark index in compliance with the ESMA Q&A on the application of the UCITS directive in relation to benchmark index-related disclosures, dated March 2019.
11. Amendment to the section “Overview” in order to reflect the change in the composition of the board of directors of Amundi Fund Solutions.

12. Amendment to the section “Overview” in order to add a reference to Amundi Pioneer Asset Management, Inc. as investment manager of various sub-funds.
13. Other minor cosmetic changes.