

Raiffeisen Sustainable Mix

(Original German name: Raiffeisen-Nachhaltigkeit-Mix)

annual fund report

financial year Oct 1, 2019 – Sep 30, 2020

Note:

The audit opinion issued by KPMG Austria GmbH only applies for the full German-language version.

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Report for the financial year from Oct 1, 2019 to Sep 30, 2020

General fund information

ISIN	Tranche	Income class	Currency	Launch date
AT0000A1G2L0	Raiffeisen Sustainable Mix (I) A	income-distributing	EUR	Oct 1, 2015
AT0000A2E091	Raiffeisen Sustainable Mix (S) A	income-distributing	EUR	Apr 1, 2020
AT0000859517	Raiffeisen Sustainable Mix (R) A	income-distributing	EUR	Aug 25, 1986
AT0000A1TWK1	Raiffeisen Sustainable Mix (RZ) A	income-distributing	EUR	Apr 3, 2017
AT0000805361	Raiffeisen Sustainable Mix (R) T	income-retaining	EUR	Mar 26, 1999
AT0000A1TJW3	Raiffeisen Sustainable Mix (RZ) T	income-retaining	EUR	Apr 3, 2017
AT0000A1VG68	Raiffeisen Sustainable Mix (I) VTA	full income-retaining (outside Austria)	EUR	May 2, 2017
AT0000785381	Raiffeisen Sustainable Mix (R) VTA	full income-retaining (outside Austria)	EUR	May 26, 1999
AT0000A1TJL9	Raiffeisen Sustainable Mix (RZ) VTA	full income-retaining (outside Austria)	EUR	Apr 3, 2017

Fund characteristics

Fund currency	EUR
Financial year	Oct 1 – Sep 30
Distribution/payment/reinvestment date	Dec 15
Type of fund	Investment fund pursuant to § 2 of the Austrian Investment Fund Act, InvFG (UCITS)
Effective management fee for the fund	I-Tranche (EUR): 0.625 % S-Tranche (EUR): 1.750 % R-Tranche (EUR): 1.250 % RZ-Tranche (EUR): 0.625 %
Custodian bank	Raiffeisen Bank International AG
Management company	Raiffeisen Kapitalanlage-Gesellschaft m.b.H. Mooslackengasse 12, A-1190 Vienna Tel. +43 1 71170-0 Fax +43 1 71170-761092 www.rcm.at Companies register number: 83517 w
Fund management	Raiffeisen Kapitalanlage-Gesellschaft m.b.H.
Auditor	KPMG Austria GmbH

Legal notice

The software used performs calculations on the basis of more than the two decimal places displayed. Minor discrepancies cannot be ruled out due to further calculations using published results.

The value of a unit is calculated by dividing the entire value of the investment fund inclusive of its income by the number of units. The total value of the investment fund is calculated on the basis of the current market prices of the securities, money market instruments and subscription rights in the fund plus the value of the fund's financial investments, cash holdings, credit balances, receivables and other rights net of its payables. That value will be calculated by the custodian bank.

The net assets are calculated in accordance with the following principles:

- a) The value of assets quoted or traded on a stock exchange or other regulated market shall be determined, in principle, on the basis of the most recently available price.
- b) Where an asset is not quoted or traded on a stock market or another regulated market or where the price for an asset quoted or traded on a stock market or another regulated market does not appropriately reflect its actual market value, the prices provided by reliable data providers or, alternatively, market prices for equivalent securities or other recognized market valuation methods shall be used.

Dear unitholder,

Raiffeisen Kapitalanlage-Gesellschaft m.b.H. is pleased to present its annual fund report for Raiffeisen Sustainable Mix for the financial year from Oct 1, 2019 to Sep 30, 2020. The accounting is based on the price calculation as of Sep 30, 2020.

Fund details

	Sep 30, 2018	Sep 30, 2019	Sep 30, 2020
Total fund assets in EUR	678,081,737.20	1,575,548,989.14	2,815,867,474.32
Net asset value/distributing units (I) (AT0000A1G2L0) in EUR	88.18	95.33	95.13
Issue price/distributing units (I) (AT0000A1G2L0) in EUR	90.83	98.19	97.98
Net asset value/distributing units (S) (AT0000A2E091) in EUR	-	-	108.31
Issue price/distributing units (S) (AT0000A2E091) in EUR	-	-	109.93
Net asset value/distributing units (R) (AT0000859517) in EUR	85.75	92.13	91.35
Issue price/distributing units (R) (AT0000859517) in EUR	88.32	94.89	94.09
Net asset value/distributing units (RZ) (AT0000A1TWK1) in EUR	105.74	114.33	114.08
Issue price/distributing units (RZ) (AT0000A1TWK1) in EUR	105.74	114.33	114.08
Net asset value/reinvested units (R) (AT0000805361) in EUR	108.76	117.96	117.94
Issue price/reinvested units (R) (AT0000805361) in EUR	112.02	121.50	121.48
Net asset value/reinvested units (RZ) (AT0000A1TWJ3) in EUR	105.73	115.25	115.82
Issue price/reinvested units (RZ) (AT0000A1TWJ3) in EUR	105.73	115.25	115.82
Net asset value/fully reinvested units (I) (AT0000A1VG68) in EUR	89.01	97.23	97.97
Issue price/fully reinvested units (I) (AT0000A1VG68) in EUR	91.68	100.15	100.91
Net asset value/fully reinvested units (R) (AT0000785381) in EUR	117.79	127.89	128.06
Issue price/fully reinvested units (R) (AT0000785381) in EUR	121.32	131.73	131.90
Net asset value/fully reinvested units (RZ) (AT0000A1TWL9) in EUR	106.02	115.82	116.71
Issue price/fully reinvested units (RZ) (AT0000A1TWL9) in EUR	106.02	115.82	116.71
		Dec 16, 2019	Dec 15, 2020
Distribution/unit (I) (A) EUR		0.9500	0.9500
Distribution/unit (S) (A) EUR		-	1.0800
Distribution/unit (R) (A) EUR		0.9200	0.9100
Distribution/unit (RZ) (A) EUR		1.1400	1.1400
Outpayment/unit (R) (T) EUR		0.1822	0.0000
Outpayment/unit (RZ) (T) EUR		0.3116	0.0000
Reinvestment/unit (R) (T) EUR		0.6062	0.0000
Reinvestment/unit (RZ) (T) EUR		1.1302	0.0000
Reinvestment/unit (I) (VTA) EUR		1.2141	0.0000
Reinvestment/unit (R) (VTA) EUR		0.8561	0.0000
Reinvestment/unit (RZ) (VTA) EUR		1.4476	0.0000

The distribution will occur free-of-charge at the fund's paying agents.

Units in circulation

	Units in circulation on Sep 30, 2019	Sales	Repurchases	Units in circulation on Sep 30, 2020
AT0000A1G2L0 (I) A	583,994.528	272,120.047	-187,826.161	668,288.414
AT0000A2E091 (S) A	-	1,570.947	0.000	1,570.947
AT0000859517 (R) A	1,321,748.526	905,230.377	-177,093.600	2,049,885.303
AT0000A1TWK1 (RZ) A	210,081.077	202,880.632	-13,532.520	399,429.189
AT0000805361 (R) T	3,403,828.158	1,841,550.052	-384,126.798	4,861,251.412
AT0000A1TWJ3 (RZ) T	954,939.478	941,835.103	-100,934.885	1,795,839.696
AT0000A1VG68 (I) VTA	140,752.478	460,629.598	-82,965.033	518,417.043
AT0000785381 (R) VTA	6,615,635.450	7,979,215.987	-1,519,952.665	13,074,898.772
AT0000A1TWL9 (RZ) VTA	23,554.256	87,328.095	-2,558.637	108,323.714
Total units in circulation				23,477,904.490

Development of the fund assets and income statement

Performance in financial year (fund performance)

Distributing units (I) (AT0000A1G2L0)	
Net asset value per unit at start of financial year in EUR	95.33
Distribution on Dec 16, 2019 (net asset value: EUR 96.50) of EUR 0.9500, corresponds to 0.009845 units	
Net asset value per unit at end of financial year in EUR	95.13
Total value incl. units purchased through distribution (1.0098 x 95.13)	96.07
Net income/net reduction per unit	0.74
Performance of one unit during the financial year in %	0.77
Distributing units (S) (AT0000A2E091)	
Net asset value per unit at launch of tranche (Apr 1, 2020) in EUR	100.00
Net asset value per unit at end of financial year in EUR	108.31
Net income/net reduction per unit	8.31
Performance of one unit from launch of tranche (Apr 1, 2020) up to the end of financial year in %	8.31
Distributing units (R) (AT0000859517)	
Net asset value per unit at start of financial year in EUR	92.13
Distribution on Dec 16, 2019 (net asset value: EUR 93.13) of EUR 0.9200, corresponds to 0.009879 units	
Net asset value per unit at end of financial year in EUR	91.35
Total value incl. units purchased through distribution (1.0099 x 91.35)	92.25
Net income/net reduction per unit	0.12
Performance of one unit during the financial year in %	0.13
Distributing units (RZ) (AT0000A1TWK1)	
Net asset value per unit at start of financial year in EUR	114.33
Distribution on Dec 16, 2019 (net asset value: EUR 115,73) of EUR 1.1400, corresponds to 0.009851 units	
Net asset value per unit at end of financial year in EUR	114.08
Total value incl. units purchased through distribution (1.0099 x 114.08)	115.20
Net income/net reduction per unit	0.87
Performance of one unit during the financial year in %	0.76
Reinvested units (R) (AT0000805361)	
Net asset value per unit at start of financial year in EUR	117.96
Outpayment on Dec 16, 2019 (net asset value: EUR 120.24) of EUR 0.1822, corresponds to 0.001515 units	
Net asset value per unit at end of financial year in EUR	117.94
Total value incl. units purchased through outpayment (1.0015 x 117.94)	118.12
Net income/net reduction per unit	0.16
Performance of one unit during the financial year in %	0.13

Reinvested units (RZ) (AT0000A1TWJ3)	
Net asset value per unit at start of financial year in EUR	115.25
Outpayment on Dec 16, 2019 (net asset value: EUR 117.50) of EUR 0.3116, corresponds to 0.002652 units	
Net asset value per unit at end of financial year in EUR	115.82
Total value incl. units purchased through outpayment (1.0027 x 115.82)	116.13
Net income/net reduction per unit	0.88
Performance of one unit during the financial year in %	0.76
Fully reinvested units (I) (AT0000A1VG68)	
Net asset value per unit at start of financial year in EUR	97.23
Net asset value per unit at end of financial year in EUR	97.97
Net income/net reduction per unit	0.74
Performance of one unit during the financial year in %	0.76
Fully reinvested units (R) (AT0000785381)	
Net asset value per unit at start of financial year in EUR	127.89
Net asset value per unit at end of financial year in EUR	128.06
Net income/net reduction per unit	0.17
Performance of one unit during the financial year in %	0.13
Fully reinvested units (RZ) (AT0000A1TWL9)	
Net asset value per unit at start of financial year in EUR	115.82
Net asset value per unit at end of financial year in EUR	116.71
Net income/net reduction per unit	0.89
Performance of one unit during the financial year in %	0.77

The performance is calculated assuming wholesale reinvestment of distributed/paid-out amounts at their net asset value on the distribution/payment date.

The custodian bank calculates the unit value separately for each unit certificate class. Discrepancies may arise in the annual performance figures for individual unit certificate classes.

Raiffeisen KAG uses the method developed by OeKB (Österreichische Kontrollbank AG) to calculate the fund's performance, on the basis of data provided by the custodian bank (where payment of the redemption price is suspended, using indicative values). Some costs – the subscription fee (not exceeding 3.00 % of the invested amount) and any redemption fee (not exceeding 0.00 % of the sold amount) – are not included in the performance calculation. Depending on their concrete value, they will reduce a performance accordingly. Past results do not permit any reliable inferences as to the future performance of the fund.

Development of fund assets in EUR

Fund assets on Sep 30, 2019 (13,254,533.951 units)		1,575,548,989.14
Distribution on Dec 16, 2019 (EUR 0.9500 x 623,447.251 distributing units (I) (AT0000A1G2L0))		-592,274.89
Distribution on Dec 16, 2019 (EUR 0.9200 x 1,533,517.528 distributing units (R) (AT0000859517))		-1,410,836.13
Distribution on Dec 16, 2019 (EUR 1.1400 x 265,186.891 distributing units (RZ) (AT0000A1TWK1))		-302,313.06
Outpayment on Dec 16, 2019 (EUR 0.1822 x 3,880,970.346 reinvested units (R) (AT0000805361))		-707,112.80
Outpayment on Dec 16, 2019 (EUR 0.3116 x 1,160,309.760 reinvested units (RZ) (AT0000A1TWJ3))		-361,552.52
Issuance of units	1,538,618,098.51	
Redemption of units	-288,519,441.64	
Pro rata income adjustment	5,273,605.17	1,255,372,262.04
Overall fund result		-11,679,687.46
Fund assets on Sep 30, 2020 (23,477,904.490 units)		2,815,867,474.32

Fund result in EUR

A. Realized fund result

Ordinary fund result	
Income (excl. closing price)	
Interest income	12,636,720.51
Income from securities lending transactions	79,703.48
Interest expenses (incl. negative credit interest)	-296,674.76
Dividend income (incl. dividend equivalent)	15,924,030.38
Austrian dividend income	77,408.68
	28,421,188.29
Expenses	
Management fees	-26,646,361.89
Custodian bank fees / Custodian's fees	-1,793,286.30
Auditing costs	-24,363.02
Expenses for tax advice / tax representation	-1,200.00
Custody charge	-775,392.32
Publicity costs, regulatory fees	-388,095.92
Costs associated with foreign sales	-816.36
Cost of advisers and other service providers	-13,146.29
Research expenses	-340,564.73
	-29,983,226.83
Ordinary fund result (excl. income adjustment)	-1,562,038.54
Realized closing price	
Profits realized from securities	15,712,225.29
Profits realized from derivative instruments	5,273,414.87
Losses realized from securities	-11,031,324.51
Losses realized from derivative instruments	-38,065,956.52
Realized closing price (excl. income adjustment)	-28,111,640.87
Realized fund result (excl. income adjustment)	-29,673,679.41

B. Unrealized closing price

Change in unrealized closing price	22,124,691.33
Change in dividends receivable	1,142,905.79
	23,267,597.12

C. Income adjustment

Income adjustment for income during financial year	-5,273,605.17
	-5,273,605.17
Overall fund result	-11,679,687.46

The result for the past financial year includes explicitly reported transaction costs (incl. external transaction-related costs, see item 15a "Transaction costs" in section II of the prospectus) in the amount of 1,406,488.27 EUR.

Capital market report

It is already certain that 2020 will go down in history as an exceptional year for the financial markets. Several new records were set, for example in the USA: the fastest stock market crash after new all-time highs, the quickest recovery after a crash, the largest central bank and fiscal packages ever and the first time that major US stock indices have climbed to fresh all-time highs while the economy is still in the middle of a recession. In general, most stock markets all over the globe have recovered surprisingly quickly and vigorously from the massive price slump in the first quarter. However, despite the recent recovery, share prices of highly cyclical companies and of companies that have been hit particularly hard by the pandemic are still in the red. The bond markets also reacted harshly to the drastically changed global economic landscape. The riskier bond market segments (corporate bonds, emerging market bonds) fell sharply. The actors in the financial markets try to price in the changing outlooks for default probabilities. On the one hand, the massive economic crisis implies a sharp rise in bond defaults. But on the other hand, governments and central banks are doing everything they can to prevent exactly that. In view of this, the riskier bond segments experienced strong rebounds from April onwards, similar to the stock markets. Corporate bonds in particular were boosted by announcements from both the European Central Bank (ECB) and the US Federal Reserve (Fed) of extensive purchase programmes for wide swathes of the corporate bond markets. Government bonds in the developed countries didn't fluctuate nearly as much, in comparison, except for US treasury bonds, which rallied strongly. Treasury yields are approaching the zero bound for short-term maturities, as has long been the case in Japan and the eurozone. Commodity markets came under renewed pressure with the COVID-19 pandemic and the resulting global economic slump, especially the price of oil. A massive overhang of crude oil supply has suddenly materialized, which can only be gradually reduced. However, in recent months, commodities have started to recover. In contrast, the price of gold increased significantly already during the turbulences and it kept climbing thereafter. Gold is benefiting from its status as a (crisis) currency, from the continuing fall in real yields and the numerous interest rate cuts, especially in the USA. The US central bank continued the monetary policy shift already initiated in 2019 and effectively cut key interest rates to zero. In addition, it launched new, massive purchase programs for US government bonds and, a novelty for the Fed, also for corporate bonds. In contrast, the ECB has maintained its ultra-loose monetary policy almost without interruption for the past 12 years. Given already negative key interest rates, it had and has little scope for further rate cuts. But it, too, buys government and corporate bonds on a large scale. The historically unprecedented actions of the world's major central banks over the past twelve years reflected a pronounced weakness in global economic growth. While many regions returned to quite robust economic performance in the meantime, a global monetary policy turnaround failed to materialize. With the latest developments, it seems farther away than ever. Yield levels are very low by historical standards almost everywhere in the world. The extremely low bond yields in the world's major economic blocs represent a major challenge for bond investors. At the same time, they provide strong support for equity prices. With massive rescue programmes on an almost unimaginable scale, governments and central banks are trying to mitigate the worst economic fallouts until the global economy can get back on track. These huge fiscal packages will probably be expanded in many places and they will continue to impact the global economy even after the pandemic has abated. They will affect individual sectors and companies very differently, creating new winners and losers. At the same time, indebtedness is surging almost everywhere, which could cause new problems in the long term. The financial market environment remains highly challenging and could continue to be prone to major price fluctuations in almost all asset classes for the foreseeable future.

Fund investment policy report

Raiffeisen Sustainable Mix continues to invest in equities and bonds of issuers which focus on sustainability and have above-average ratings in terms of social and environmental criteria. In addition to a favorable sustainability assessment, the selected issuers must also have attractive financial valuations.

The period under review was initially dominated by significant gains in Q4 2019, which continued in the first few weeks of 2020. Once market participants started to realize the threat to health and economy posed by the coronavirus, risk-exposed investments, especially equities, were sold as of mid-February 2020. This correction reached a preliminary peak in mid-March 2020 before the markets embarked on an extended counter-movement. The central banks' liquidity measures and the announcement of relief packages by various governments were the main reasons for the recovery on the capital markets during a period when numerous major economies were shutting down. At present, it is difficult to quantify the medium-term impact on companies, industries and national debt.

Despite significant fluctuations, the fund generally trended sideways in this environment.

Equities

The fund's equities segment remains broadly diversified and invests in companies which operate in developed markets in a particularly responsible and sustainable manner. Investments continue to focus on Europe and North America, while Japan plays a relatively minor role. In this environment, the equities segment generally performed well. Spearheaded by IT, healthcare and industry, numerous sectors delivered positive contributions. By contrast, the contributions made by cyclical consumption, finance and real estate were negative. At the individual stock level, Vestas Wind, the global wind turbine market leader from Denmark, and Salesforce.com, the US provider of cloud-based business software, were among the stocks that presented themselves in a positive light. Natixis, a French financial service provider, and Gildan Activewear, a US clothing manufacturer, occupied the opposite end of the performance scale. The fund's activities in its equities segment were shaped by profit-taking, measures to optimize risk/return perspectives and not least by changes to the sustainability assessment for individual securities.

Global bonds

On average, the sustainable US dollar-denominated bonds that had been added to Raiffeisen-Nachhaltigkeit-Mix accounted for around 10 % of the overall fund and recorded a positive trend. The main reason for this was the coronavirus crisis, which had occupied the financial markets and hence the central banks since February 2020. As a result, prices of bonds, which are considered as relatively safe, generally went up. This was true for the overwhelming majority of the securities in the global bond segment. These bonds were issued by supranational organizations or agency issuers in the top rating classes. A smaller group of bonds, among them mortgage bonds, bank bonds, corporate bonds and quasi-government issues in slightly lower rating categories, suffered temporary price losses, but made up the lost ground in the further course of the reporting period.

Initially, the yield differentials between these non-government bonds and US government bonds remained stable, just to reach an exceptional extent in March 2020. By the end of the reporting period, they had become significantly narrower again. Thanks to significant inflows in the reporting period, US dollar bonds were purchased on both the primary and the secondary market. Nevertheless, the interest rate risk associated with US dollar bonds remained relatively stable. Although the US dollar initially showed little change against the euro, prices started to fall in the second half of the period under review as risk sentiment recovered, with the result that accumulated bond price gains were more than offset and the global bond segment posted a slightly negative overall performance (calculated in euro).

Euro bonds

As of February 2020, the global financial markets were thrashed by the worldwide outbreak of the coronavirus. All of the key asset classes in this segment recorded losses – on book profits already earned in the period under review – until the second half of March, before individual markets began to turn around, at least on a temporary basis. In this environment, previously safe havens such as German Bund bonds no longer benefited, or only benefited to a limited extent, from rising risk aversion, with some safe havens temporarily suffering significant price losses. In mid-March 2020, corporate bonds began to recover from their lows, although the wave of new issues initially weighed heavily on the secondary market. At first, it was mainly companies with good credit ratings and enterprises in defensive sectors that took the opportunity to obtain fresh money on the market to help them weather the crisis. The strong performances they recorded prepared the ground for further liquidity creation by rising numbers of companies. The V-shaped recovery of the economy continued to some extent in Q3 2020. Technical factors, especially substantial inflows into the corporate bond class, central bank purchases and the fiscal packages adopted by the majority of the main economies continued to drive share prices in Q3 2020, thus generating further gains for the fund. Historically speaking, the segment had a relatively conservative position before the crisis, given its approx. 50 % quota of corporate bonds. This helped avoid almost all emergency sales in an extremely illiquid environment and prepared the ground for acquisitions of new issues from high-quality companies in a very attractive spread environment from around mid-March 2020 onwards. Thanks to these acquisitions, the corporate bond exposure rose to approx. 55 % by the middle of the year, just to go back to around 53 % at the end of the reporting period. In addition, the fund purchased high-quality agencies or German states which offered consistently attractive premiums compared to German Bund bonds, combined with a manageable risk. This quota now accounts for approx. 24 % of the segment and replaces government bonds from the European core zone, some of which carry significantly lower yields. Despite significant temporary losses, unit prices in this segment went up in the reporting period. On the one hand, this was due to a further decline in yields in the European core zone and on the other to the substantial recovery of the corporate bond markets. The increased quota of corporate bonds and swap-correlated instruments as of mid-March 2020 also had a positive impact. The duration in the euro segment ranged between 4.3 and 5 years.

Securities lending transactions were entered into in order to generate additional income.

Makeup of fund assets in EUR

Any discrepancies in terms of the market value or the share of the fund assets result from rounding-off.

UCITS refers to units in an undertaking for collective investment in transferable securities

§ 166 InvFG refers to units in investment funds in the form of "other asset portfolios"

§ 166 (1) item 2 InvFG refers to units in special funds

§ 166 (1) item 3 InvFG refers to units in undertakings for collective investment in transferable securities pursuant to § 166 (1) item 3 InvFG
(such as alternative investments/hedge funds)

§ 166 (1) item 4 InvFG refers to units in real estate funds

Type of security	OGAW/§ 166	Currency	Market value in EUR	Share of fund assets
Equities		CAD	38,937,740.98	1.38 %
Equities		CHF	68,538,224.93	2.43 %
Equities		DKK	74,137,256.02	2.63 %
Equities		EUR	270,151,530.33	9.59 %
Equities		GBP	69,135,809.10	2.46 %
Equities		JPY	125,473,767.19	4.46 %
Equities		NOK	23,597,841.01	0.84 %
Equities		SEK	17,432,831.16	0.62 %
Equities		USD	661,201,914.37	23.48 %
Total Equities			1,348,606,915.09	47.89 %
Equities ADR		USD	16,395,697.14	0.58 %
Total Equities ADR			16,395,697.14	0.58 %
Fixed bonds		EUR	1,053,773,497.04	37.42 %
Fixed bonds		USD	276,598,295.98	9.82 %
Total Fixed bonds			1,330,371,793.02	47.25 %
Floater		EUR	15,578,409.00	0.55 %
Total Floater			15,578,409.00	0.55 %
Total securities			2,710,952,814.25	96.27 %
Derivative products				
Valuation of financial futures			-544,993.72	-0.02 %
Total derivative products			-544,993.72	-0.02 %
Bank balances/liabilities				
Bank balances/liabilities in fund currency			94,431,411.27	3.35 %
Bank balances/liabilities in foreign currency			6,602,951.89	0.23 %
Total bank balances/liabilities			101,034,363.16	3.59 %

Type of security	OGAW/§ 166	Currency	Market value in EUR	Share of fund assets
Accruals and deferrals				
Interest claims (on securities and bank balances)			5,712,280.07	0.20 %
Dividends receivable			2,154,016.53	0.08 %
Total accruals and deferrals			7,866,296.60	0.28 %
Other items				
Various fees			-3,441,005.96	-0.12 %
Total other items			-3,441,005.96	-0.12 %
Total fund assets			2,815,867,474.32	100.00 %

Portfolio of investments in EUR as of Sep 30, 2020

Dates indicated for securities refer to the issue and redemption dates. An issuer's right of premature redemption (where applicable) is not specified.

The securities marked with a "Y" have an open-ended maturity (is perpetual). The price for forward exchange transactions is indicated in the relevant counter currency for the currency in question.

Any discrepancies in terms of the market value or the share of the fund assets result from rounding-off.

UCITS refers to units in an undertaking for collective investment in transferable securities

§ 166 InvFG refers to units in investment funds in the form of "other asset portfolios"

§ 166 (1) item 2 InvFG refers to units in special funds

§ 166 (1) item 3 InvFG refers to units in undertakings for collective investment in transferable securities pursuant to § 166 (1) item 3 InvFG (such as alternative investments/hedge funds)

§ 166 (1) item 4 InvFG refers to units in real estate funds

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool-/ ILB Factor	Price	Market value in EUR	Share of fund assets
Equities		CA0636711016	BANK OF MONTREAL BMO	CAD	340,249	190,000			78.170000	16,909,698.22	0.60 %
Equities		CA0641491075	BANK OF NOVA SCOTIA BNS	CAD	362,020	208,000			55.440000	12,760,117.49	0.45 %
Equities		CA3759161035	GILDAN ACTIVEWEAR INC GIL	CAD	538,711	289,100			27.060000	9,267,925.27	0.33 %
Equities		CH0030170408	GEBERIT AG-REG GEBN	CHF	28,503	5,570			542.800000	14,309,497.23	0.51 %
Equities		CH0012032048	ROCHE HOLDING AG-GENUSSCHEIN ROG	CHF	70,065	24,240			320.200000	20,749,919.53	0.74 %
Equities		CH0002497458	SGS SA-REG SGSN	CHF	5,862	2,320			2,474.000000	13,413,418.42	0.48 %
Equities		CH0008742519	SWISSCOM AG-REG SCMN	CHF	44,077	17,610			492.200000	20,065,389.75	0.71 %
Equities		DK0060448595	COLOPLAST-B COLOB	DKK	126,660	35,170			1,010.000000	17,182,310.87	0.61 %
Equities		DK0060534915	NOVO NORDISK A/S-B NOVOB	DKK	312,640	100,070			444.300000	18,656,989.62	0.66 %
Equities		DK0060336014	NOVOZYMES A/S-B SHARES NZYMB	DKK	317,103	61,790			406.800000	17,326,147.60	0.62 %
Equities		DK0010268606	VESTAS WIND SYSTEMS A/S VWS	DKK	157,877	20,700			989.000000	20,971,807.93	0.74 %
Equities		FR0000120404	ACCOR SA AC	EUR	171,980	121,790	155,000		23.560000	4,051,848.80	0.14 %
Equities		NL0013267909	AKZO NOBEL N.V. AKZA	EUR	196,912	87,020	14,530		86.360000	17,005,320.32	0.60 %
Equities		NL0010273215	ASML HOLDING NV ASML	EUR	37,440		4,200		318.250000	11,915,280.00	0.42 %
Equities		FR0000125338	CAPGEMINI SE CAP	EUR	93,700	38,180			110.850000	10,386,645.00	0.37 %
Equities		FI0009007884	ELISA OYJ ELISA	EUR	197,950	29,580			50.400000	9,976,680.00	0.35 %
Equities		FR0000121667	ESSILORLUXOTTICA EL	EUR	151,611	85,890	9,190		115.400000	17,495,909.40	0.62 %
Equities		DE0006048432	HENKEL AG & CO KGAA VORZUG HEN3	EUR	189,450	82,030			89.340000	16,925,463.00	0.60 %
Equities		BE0003565737	KBC GROUP NV KBC	EUR	357,449	211,200	17,970		42.960000	15,356,009.04	0.55 %
Equities		NL0000009082	KONINKLIJKE KPN NV KPN	EUR	6,175,530	3,419,880			2.013000	12,431,341.89	0.44 %
Equities		DE0006599905	MERCK KGAA MRK	EUR	181,460	60,270			125.200000	22,718,792.00	0.81 %
Equities		FR0000121261	MICHELIN (CGDE) ML	EUR	136,034	68,780	11,620		92.440000	12,574,982.96	0.45 %
Equities		DE0008430026	MUENCHENER RUECKVER AG-REG MUV2	EUR	54,287	7,690	4,810		218.100000	11,839,994.70	0.42 %
Equities		FR0000120685	NATIXIS KN	EUR	6,210,710	3,991,350	420,170		1.876500	11,654,397.32	0.41 %
Equities		FR0000184798	ORPEA ORP	EUR	139,230	67,290			95.820000	13,341,018.60	0.47 %
Equities		DE0007164600	SAP SE SAP	EUR	133,987	41,710			134.160000	17,975,695.92	0.64 %
Equities		FR0000121972	SCHNEIDER ELECTRIC SE SU	EUR	170,501	56,090	12,170		108.900000	18,567,558.90	0.66 %
Equities		FR0010613471	SUEZ SEV	EUR	1,512,149	823,970			14.920000	22,561,263.08	0.80 %
Equities		BE0974320526	UMICORE UMI	EUR	441,510	137,200	27,860		36.460000	16,097,454.60	0.57 %
Equities		AT0000746409	VERBUND AG VER	EUR	154,740	77,320			47.020000	7,275,874.80	0.26 %
Equities		GB0030913577	BT GROUP PLC BT/A	GBP	8,903,850	8,903,850			0.978600	9,537,855.19	0.34 %

financial year Oct 1, 2019 – Sep 30, 2020

Raiffeisen Sustainable Mix

Type of security	OGAW/\$ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review	Sales under review	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Equities		GB0004052071	HALMA PLC HLMA	GBP	567,100	205,190			23.350000	14,494,866.18	0.51 %
Equities		GB00BZ4BQC70	JOHNSON MATTHEY PLC JMAT	GBP	545,060	545,060			23.630000	14,098,590.99	0.50 %
Equities		GB00B1CRLC47	MONDI PLC MNDI	GBP	798,240	798,240			16.570000	14,478,503.42	0.51 %
Equities		GB00BDR05C01	NATIONAL GRID PLC NG/	GBP	1,705,912	669,290			8.850000	16,525,993.32	0.59 %
Equities		JP3942400007	ASTELLAS PHARMA INC 4503	JPY	1,350,260	580,400			1,602.500000	17,452,050.83	0.62 %
Equities		JP3551500006	DENSO CORP 6902	JPY	271,620	127,140			4,643.000000	10,171,651.16	0.36 %
Equities		JP3270000007	KURITA WATER INDUSTRIES LTD 6370	JPY	384,600	149,200			3,600.000000	11,167,161.82	0.40 %
Equities		JP3165650007	NTT DOCOMO INC 9437	JPY	928,310	422,400			3,213.000000	24,056,629.70	0.85 %
Equities		JP3197800000	OMRON CORP 6645	JPY	247,200	81,200			8,280.000000	16,508,584.31	0.59 %
Equities		JP3419400001	SEKISUI CHEMICAL CO LTD 4204	JPY	1,062,375	514,300			1,737.000000	14,883,623.98	0.53 %
Equities		JP3892100003	SUMITOMO MITSUI TRUST HOLDIN 8309	JPY	401,773	217,870			2,898.500000	9,392,583.86	0.33 %
Equities		JP3351100007	SYSMEX CORP 6869	JPY	266,931	103,000			10,145.000000	21,841,481.53	0.78 %
Equities		NO0005668905	TOMRA SYSTEMS ASA TOM	NOK	646,865	182,960	37,430		403.600000	23,597,841.01	0.84 %
Equities		SE0009922164	ESSITY AKTIEBOLAG-B ESSITYB	SEK	600,990	223,360			305.200000	17,432,831.16	0.62 %
Equities		US88579Y1010	3M CO MMM	USD	167,051	74,900			159.810000	22,757,156.52	0.81 %
Equities		IE00B4BNMY34	ACCENTURE PLC-CL A ACN	USD	123,430	43,800			224.080000	23,577,013.38	0.84 %
Equities		US00846U1016	AGILENT TECHNOLOGIES INC A	USD	246,930	75,400			100.220000	21,095,664.99	0.75 %
Equities		US0091581068	AIR PRODUCTS & CHEMICALS INC APD	USD	57,122	18,000			293.860000	14,308,985.53	0.51 %
Equities		US02079K3059	ALPHABET INC-CL A GOOGL	USD	16,069	5,600			1,466.020000	20,081,387.25	0.71 %
Equities		US00206R1023	AT&T INC T	USD	698,938	399,730			28.300000	16,861,261.10	0.60 %
Equities		US0527691069	AUTODESK INC ADSK	USD	67,933	10,300			232.920000	13,488,154.77	0.48 %
Equities		US0530151036	AUTOMATIC DATA PROCESSING ADP	USD	143,550	74,900			163.540000	16,830,506.35	0.60 %
Equities		US0758871091	BECTON DICKINSON AND CO BDX	USD	87,813	44,500			225.430000	16,874,677.85	0.60 %
Equities		US1091941005	BRIGHT HORIZONS FAMILY SOLUT BFAM	USD	66,200	66,200			149.750000	8,450,643.59	0.30 %
Equities		US1344291091	CAMPBELL SOUP CO CPB	USD	345,754	149,400			48.020000	14,153,189.91	0.50 %
Equities		US12504L1098	CBRE GROUP INC - A CBRE	USD	341,094	133,200			46.770000	13,598,982.51	0.48 %
Equities		US17275R1023	CISCO SYSTEMS INC CSCO	USD	523,846	257,500			39.060000	17,442,182.90	0.62 %
Equities		US2788651006	ECOLAB INC ECL	USD	121,151	53,950			197.450000	20,391,496.85	0.72 %
Equities		US4052171000	HAIN CELESTIAL GROUP INC HAIN	USD	429,294	127,000			33.650000	12,314,161.71	0.44 %
Equities		US4103451021	HANESBRANDS INC HBI	USD	1,174,261	571,500			15.440000	15,455,280.74	0.55 %
Equities		US6005441000	HERMAN MILLER INC MLHR	USD	386,516	199,100			30.430000	10,026,154.53	0.36 %
Equities		US4581401001	INTEL CORP INTC	USD	411,255	288,050	92,300		51.190000	17,945,736.47	0.64 %
Equities		US4595061015	INTL FLAVORS & FRAGRANCES IFF	USD	158,178	71,300			121.500000	16,382,769.58	0.58 %
Equities		IE00BY7QL619	JOHNSON CONTROLS INTERNATIONAL JCI	USD	413,291	218,600			40.960000	14,430,482.79	0.51 %
Equities		US49338L1035	KEYSIGHT TECHNOLOGIES IN KEYS	USD	173,220	81,800			99.600000	14,706,940.58	0.52 %
Equities		US5717481023	MARSH & MCLENNAN COS MMC	USD	164,208	57,600			114.050000	15,964,472.25	0.57 %
Equities		US5926881054	METTLER-TOLEDO INTERNATIONAL MTD	USD	27,395	8,800			968.590000	22,619,148.45	0.80 %
Equities		US5949181045	MICROSOFT CORP MSFT	USD	136,652	26,300			207.260000	24,143,290.02	0.86 %
Equities		US6200763075	MOTOROLA SOLUTIONS INC MSI	USD	130,880	130,880			157.650000	17,588,638.65	0.62 %
Equities		US55354G1004	MSCI INC MSCI	USD	56,524	8,000			356.030000	17,154,752.13	0.61 %
Equities		US6658591044	NORTHERN TRUST CORP NTRS	USD	282,249	143,100			77.460000	18,636,951.27	0.66 %
Equities		NL0009538784	NXP SEMICONDUCTORS NV NXPI	USD	90,950	40,400	11,500		123.290000	9,558,627.14	0.34 %
Equities		US6907421019	OWENS CORNING OC	USD	256,840	116,000			67.630000	14,806,997.87	0.53 %
Equities		US7427181091	PROCTER & GAMBLE CO/THE PG	USD	117,762	47,100			137.260000	13,778,886.81	0.49 %
Equities		US78409V1044	S&P GLOBAL INC SPGI	USD	69,220	17,100			356.980000	21,063,980.56	0.75 %
Equities		US79466L3024	SALESFORCE.COM INC CRM	USD	123,839	38,700			247.450000	26,122,206.59	0.93 %
Equities		US9078181081	UNION PACIFIC CORP UNP	USD	109,627	43,600			197.240000	18,432,213.35	0.65 %
Equities		US92220P1057	VARIAN MEDICAL SYSTEMS INC VAR	USD	153,331	59,300			172.000000	22,481,401.42	0.80 %
Equities		US92826C8394	VISA INC-CLASS A SHARES V	USD	120,257	45,000			199.440000	20,445,022.66	0.73 %
Equities		US9621661043	WEYERHAEUSER CO WY	USD	708,058	311,300			28.050000	16,930,378.40	0.60 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review	Sales under review Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Equities		US98138H1014	WORKDAY INC-CLASS A WDAY	USD	89,300	89,300			220.780000	16,806,456.40	0.60 %
Equities		US98419M1009	XYLEM INC XYL	USD	329,029	159,280			83.770000	23,495,660.50	0.83 %
Equities ADR		US03524A1088	ANHEUSER-BUSCH INBEV-SPN ADR BUD	USD	354,344	246,000			54.280000	16,395,697.14	0.58 %
Fixed bonds		XS1421914745	3M COMPANY MMM 0 3/8 02/15/22	EUR	1,050,000		200,000		100.697410	1,057,322.81	0.04 %
Fixed bonds		XS1234370127	3M COMPANY MMM 0.95 05/15/23	EUR	570,000				103.126870	587,823.16	0.02 %
Fixed bonds		XS1853999313	AB IGNITIS GRUPE LIEENE 1 7/8 07/10/28	EUR	500,000				106.779000	533,895.00	0.02 %
Fixed bonds		XS1402941790	ABB FINANCE BV ABBNVX 0 5/8 05/03/23	EUR	800,000				101.803550	814,428.40	0.03 %
Fixed bonds		ES0211845294	ABERTIS INFRAESTRUCTURAS ABESM 2 1/2 02/27/25	EUR	200,000				107.011520	214,023.04	0.01 %
Fixed bonds		XS1967636199	ABERTIS INFRAESTRUCTURAS ABESM 3 03/27/31	EUR	500,000				107.981510	539,907.55	0.02 %
Fixed bonds		XS2102283061	ABN AMRO BANK NV ABNAVX 0.6 01/15/27	EUR	4,500,000	4,500,000			101.259670	4,556,685.15	0.16 %
Fixed bonds		FR0013233384	ACCOR SA ACFP 1 1/4 01/25/24	EUR	1,000,000				98.368000	983,680.00	0.03 %
Fixed bonds		FR0013399029	ACCOR SA ACFP 1 3/4 02/04/26	EUR	300,000				98.815000	296,445.00	0.01 %
Fixed bonds		XS2113700921	ACEA SPA ACEIM 0 1/2 04/06/29	EUR	2,100,000	2,100,000			98.032050	2,058,673.05	0.07 %
Fixed bonds		XS1767087866	ACEA SPA ACEIM 1 1/2 06/08/27	EUR	1,000,000				106.322530	1,063,225.30	0.04 %
Fixed bonds		XS2001278899	ACEA SPA ACEIM 1 3/4 05/23/28	EUR	600,000				108.130070	648,780.42	0.02 %
Fixed bonds		XS1087831688	ACEA SPA ACEIM 2 5/8 07/15/24	EUR	200,000				108.688900	217,377.80	0.01 %
Fixed bonds		XS1799545329	ACS SERVICIOS COMUNICAC ACSSCE 1 7/8 04/20/26	EUR	1,400,000				105.516500	1,477,231.00	0.05 %
Fixed bonds		ES0200002022	ADIF - ALTA VELOCIDAD ADIFAL 0.8 07/05/23	EUR	1,600,000				102.700000	1,643,200.00	0.06 %
Fixed bonds		ES0200002048	ADIF - ALTA VELOCIDAD ADIFAL 0.95 04/30/27	EUR	2,600,000				105.816000	2,751,216.00	0.10 %
Fixed bonds		FR0012861821	AEROPORTS DE PARIS ADPFP 1 1/2 07/24/23	EUR	200,000				103.576470	207,152.94	0.01 %
Fixed bonds		FR0013505625	AEROPORTS DE PARIS ADPFP 2 1/8 10/02/26	EUR	1,700,000	3,200,000	1,500,000		108.378000	1,842,426.00	0.07 %
Fixed bonds		FR0013371549	AEROPORTS DE PARIS ADPFP 2 1/8 10/11/38	EUR	400,000				107.811200	431,244.80	0.02 %
Fixed bonds		FR0013365376	AGENCE FRANCAISE DEVELOP AGFRNC 0 1/2 10/31/25	EUR	2,000,000				104.097000	2,081,940.00	0.07 %
Fixed bonds		FR0013190188	AGENCE FRANCAISE DEVELOP AGFRNC 0 1/4 07/21/26	EUR	1,900,000				103.117000	1,959,223.00	0.07 %
Fixed bonds		FR0013296373	AGENCE FRANCAISE DEVELOP AGFRNC 0 1/8 11/15/23	EUR	600,000				101.632000	609,792.00	0.02 %
Fixed bonds		FR0013220902	AGENCE FRANCAISE DEVELOP AGFRNC 0 3/8 04/30/24	EUR	2,100,000				102.647000	2,155,587.00	0.08 %
Fixed bonds		XS0972513633	AGENCE FRANCAISE DEVELOP AGFRNC 2 1/8 02/15/21	EUR	400,000				100.933000	403,732.00	0.01 %
Fixed bonds		XS0603832782	AGENCE FRANCAISE DEVELOP AGFRNC 4 03/14/23	EUR	800,000				110.892000	887,136.00	0.03 %
Fixed bonds		XS2003442436	AIB GROUP PLC AIB 1 1/4 05/28/24	EUR	1,000,000				101.460150	1,014,601.50	0.04 %
Fixed bonds		XS2166122304	AIR PRODUCTS & CHEMICALS APD 0 1/2 05/05/28	EUR	900,000	900,000			101.512710	913,614.39	0.03 %
Fixed bonds		XS2166122486	AIR PRODUCTS & CHEMICALS APD 0.8 05/05/32	EUR	300,000	300,000			102.409050	307,227.15	0.01 %
Fixed bonds		XS1391625289	AKZO NOBEL NV AKZANA 1 1/8 04/08/26	EUR	870,000				106.944430	930,416.54	0.03 %
Fixed bonds		XS2156598281	AKZO NOBEL NV AKZANA 1 5/8 04/14/30	EUR	1,300,000	1,300,000			110.103540	1,431,346.02	0.05 %
Fixed bonds		XS2017324844	ALFA LAVAL TREASURY INTL ALFASS 0 1/4 06/25/24	EUR	2,200,000				99.279000	2,184,138.00	0.08 %
Fixed bonds		XS1400167133	ALLIANDER NV ALLRNV 0 7/8 04/22/26	EUR	1,600,000				105.092000	1,681,472.00	0.06 %
Fixed bonds		XS1757377400	ALLIANDER NV ALLRNV 1 5/8 PERP	Y EUR	380,000				103.614500	393,735.10	0.01 %
Fixed bonds		DE000A19S4V6	ALLIANZ FINANCE II B.V. ALVGR 0 7/8 12/06/27	EUR	200,000				106.986860	213,973.72	0.01 %
Fixed bonds		DE000A254TM8	ALLIANZ SE ALVGR 2.121 07/08/50	EUR	900,000	900,000			105.927000	953,343.00	0.03 %
Fixed bonds		FR0013453040	ALSTOM SA ALOFP 0 1/4 10/14/26	EUR	2,700,000	2,700,000			98.778500	2,667,019.50	0.09 %
Fixed bonds		XS1501162876	AMADEUS CAP MARKT AMSSM 0 1/8 10/06/20	EUR	800,000				99.901000	799,208.00	0.03 %
Fixed bonds		XS1322048619	AMADEUS CAP MARKT AMSSM 1 5/8 11/17/21	EUR	200,000				101.070190	202,140.38	0.01 %
Fixed bonds		XS1369278251	AMGEN INC AMGN 1 1/4 02/25/22	EUR	750,000				101.518970	761,392.28	0.03 %
Fixed bonds		BE6312821612	ANHEUSER-BUSCH INBEV SA/ ABIBB 1 1/8 07/01/27	EUR	1,700,000	1,700,000			104.997440	1,784,956.48	0.06 %
Fixed bonds		BE6301510028	ANHEUSER-BUSCH INBEV SA/ ABIBB 1.15 01/22/27	EUR	450,000				105.116560	473,024.52	0.02 %
Fixed bonds		BE6301511034	ANHEUSER-BUSCH INBEV SA/ ABIBB 2 01/23/35	EUR	960,000				108.915170	1,045,585.63	0.04 %
Fixed bonds		BE6320934266	ANHEUSER-BUSCH INBEV SA/ ABIBB 2 1/8 12/02/27	EUR	750,000	750,000			111.753530	838,151.48	0.03 %
Fixed bonds		BE6285457519	ANHEUSER-BUSCH INBEV SA/ ABIBB 2 3/4 03/17/36	EUR	400,000				116.996920	467,987.68	0.02 %
Fixed bonds		BE6320936287	ANHEUSER-BUSCH INBEV SA/ ABIBB 3.7 04/02/40	EUR	2,700,000	5,500,000	2,800,000		127.992670	3,455,802.09	0.12 %
Fixed bonds		XS0897406814	AQUA + INV (ZURICH INS) ZURNVX 4 1/4 10/02/43	EUR	4,000,000	4,000,000			109.847600	4,393,904.00	0.16 %
Fixed bonds		XS2010032378	ASML HOLDING NV ASML 0 1/4 02/25/30	EUR	1,800,000	1,800,000			99.675930	1,794,166.74	0.06 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		XS1405780963	ASML HOLDING NV ASML 1 3/8 07/07/26	EUR	1,100,000				107.935000	1,187,285.00	0.04 %
Fixed bonds		XS0972530561	ASML HOLDING NV ASML 3 3/8 09/19/23	EUR	300,000				110.271060	330,813.18	0.01 %
Fixed bonds		XS1428773763	ASSICURAZIONI GENERALI ASSGEN 5 06/08/48	EUR	1,800,000				114.995380	2,069,916.84	0.07 %
Fixed bonds		XS1411404426	ASTRAZENECA PLC AZN 1 1/4 05/12/28	EUR	1,000,000				108.675040	1,086,750.40	0.04 %
Fixed bonds		XS1144086110	AT&T INC T 1.45 06/01/22	EUR	1,200,000				102.152320	1,225,827.84	0.04 %
Fixed bonds		XS2180007549	AT&T INC T 1.6 05/19/28	EUR	2,250,000	2,250,000			105.965000	2,384,212.50	0.08 %
Fixed bonds		XS2051362312	AT&T INC T 1.8 09/14/39	EUR	1,400,000				99.413000	1,391,782.00	0.05 %
Fixed bonds		XS1196380031	AT&T INC T 2.45 03/15/35	EUR	500,000				111.194110	555,970.55	0.02 %
Fixed bonds		XS1629866432	AT&T INC T 3.15 09/04/36	EUR	540,000				118.537040	640,100.02	0.02 %
Fixed bonds		FR0013510179	AUCHAN HOLDING SA AUCHAN 2 7/8 01/29/26	EUR	2,500,000	2,500,000			105.339800	2,633,495.00	0.09 %
Fixed bonds		XS1496758092	AUST & NZ BANKING GROUP ANZ 0 3/4 09/29/26	EUR	650,000				104.705680	680,586.92	0.02 %
Fixed bonds		XS1701458017	AUTOBAHN SCHNELL AG ASFING 0 1/4 10/18/24	EUR	900,000				102.949000	926,541.00	0.03 %
Fixed bonds		FR0013499977	AXA BANK EUROPE SCF AXASA 0 1/8 10/01/24	EUR	4,000,000	4,000,000			102.128650	4,085,146.00	0.15 %
Fixed bonds		FR0013141058	AXA BANK EUROPE SCF AXASA 0 3/8 03/23/23	EUR	2,000,000				101.985940	2,039,718.80	0.07 %
Fixed bonds		FR0013478047	AXA BANK EUROPE SCF AXASA 0.01 01/22/27	EUR	600,000	600,000			102.012350	612,074.10	0.02 %
Fixed bonds		XS1346228577	AXA SA AXASA 3 3/8 07/06/47	EUR	200,000				112.288440	224,576.88	0.01 %
Fixed bonds		XS2080317832	BALL CORP BLL 0 7/8 03/15/24	EUR	5,180,000	5,180,000			97.883000	5,070,339.40	0.18 %
Fixed bonds		XS2182404298	BANCO BILBAO VIZCAYA ARG BBVASM 0 3/4 06/04/25	EUR	200,000	1,000,000	800,000		102.586000	205,172.00	0.01 %
Fixed bonds		XS2058729653	BANCO BILBAO VIZCAYA ARG BBVASM 0 3/8 10/02/24	EUR	2,000,000	2,000,000			98.703050	1,974,061.00	0.07 %
Fixed bonds		XS2104051433	BANCO BILBAO VIZCAYA ARG BBVASM 1 01/16/30	EUR	1,500,000	1,500,000			95.079820	1,426,197.30	0.05 %
Fixed bonds		XS1820037270	BANCO BILBAO VIZCAYA ARG BBVASM 1 3/8 05/14/25	EUR	400,000				103.866980	415,547.92	0.01 %
Fixed bonds		XS2028816028	BANCO DE SABADELL SA SABSM 0 7/8 07/22/25	EUR	1,600,000				100.025990	1,600,415.84	0.06 %
Fixed bonds		XS2113889351	BANCO SANTANDER SA SANTAN 0 1/2 02/04/27	EUR	1,400,000	3,200,000	1,800,000		98.800490	1,383,206.86	0.05 %
Fixed bonds		XS2063247915	BANCO SANTANDER SA SANTAN 0.3 10/04/26	EUR	600,000	600,000			100.706670	604,240.02	0.02 %
Fixed bonds		XS2168647357	BANCO SANTANDER SA SANTAN 1 3/8 01/05/26	EUR	400,000	400,000			103.756000	415,024.00	0.01 %
Fixed bonds		PTBSRIOE0024	BANCO SANTANDER TOTTA SA SANTAN 0 7/8 04/25/24	EUR	700,000				104.463540	731,244.78	0.03 %
Fixed bonds		PTBSRJOM0023	BANCO SANTANDER TOTTA SA SANTAN 1 1/4 09/26/27	EUR	400,000				110.678110	442,712.44	0.02 %
Fixed bonds		XS1829259008	BANK GOSPODARSTWA KRAJOW BGOSK 1 3/8 06/01/25	EUR	800,000				105.665250	845,250.00	0.03 %
Fixed bonds		XS1377941106	BANK OF NOVA SCOTIA BNS 0 3/8 03/10/23	EUR	4,500,000	4,500,000			101.945830	4,587,562.35	0.16 %
Fixed bonds		XS2082324364	BARCLAYS PLC BACR 0 3/4 06/09/25	EUR	2,100,000	2,100,000			99.169000	2,082,549.00	0.07 %
Fixed bonds		XS1678970291	BARCLAYS PLC BACR 2 02/07/28	EUR	1,800,000				99.051700	1,782,930.60	0.06 %
Fixed bonds		XS2049584084	BAWAG P.S.K. BAWAG 0 3/8 09/03/27	EUR	3,300,000	3,300,000			94.952250	3,133,424.25	0.11 %
Fixed bonds		DE000A161RE6	BAYERISCHE LANDESBODEN BYLABO 0 3/4 06/27/28	EUR	1,600,000				107.671000	1,722,736.00	0.06 %
Fixed bonds		DE000A0Z1UQ7	BAYERISCHE LANDESBODEN BYLABO 0 5/8 11/22/27	EUR	350,000				107.097000	374,839.50	0.01 %
Fixed bonds		XS2002532567	BECTON DICKINSON EURO BDX 0.632 06/04/23	EUR	500,000				100.768390	503,841.95	0.02 %
Fixed bonds		XS2002532724	BECTON DICKINSON EURO BDX 1.208 06/04/26	EUR	2,100,000	600,000			102.638000	2,155,398.00	0.08 %
Fixed bonds		BE0000351602	BELGIUM KINGDOM BGB 0 10/22/27	EUR	7,000,000	7,000,000			103.519000	7,246,330.00	0.26 %
Fixed bonds		BE0000341504	BELGIUM KINGDOM BGB 0.8 06/22/27	EUR	5,550,000	10,500,000	6,500,000		109.033000	6,051,331.50	0.21 %
Fixed bonds		BE0000347568	BELGIUM KINGDOM BGB 0.9 06/22/29	EUR	7,000,000				111.491500	7,804,405.00	0.28 %
Fixed bonds		DE000BHY0GU5	BERLIN HYP AG BHH 0 1/2 09/26/23	EUR	300,000				101.038700	303,116.10	0.01 %
Fixed bonds		DE000BHY0GS9	BERLIN HYP AG BHH 1 1/8 10/25/27	EUR	700,000				104.190000	729,330.00	0.03 %
Fixed bonds		XS1400165350	BERTELSMANN SE & CO KGAA BERTEL 1 1/8 04/27/26	EUR	300,000				105.972020	317,916.06	0.01 %
Fixed bonds		XS1222591023	BERTELSMANN SE & CO KGAA BERTEL 3 04/23/75	EUR	400,000				100.108000	400,432.00	0.01 %
Fixed bonds		XS2055727916	BMW FINANCE NV BMW 0 03/24/23	EUR	1,700,000	1,000,000			99.918300	1,698,611.10	0.06 %
Fixed bonds		XS2102355588	BMW FINANCE NV BMW 0 04/14/23	EUR	1,400,000	1,400,000			99.883170	1,398,364.38	0.05 %
Fixed bonds		XS1823246712	BMW FINANCE NV BMW 0 1/2 11/22/22	EUR	1,800,000				101.208580	1,821,754.44	0.06 %
Fixed bonds		XS1396261338	BMW FINANCE NV BMW 0 3/4 04/15/24	EUR	800,000				102.592490	820,739.92	0.03 %
Fixed bonds		XS2010447238	BMW FINANCE NV BMW 0 3/4 07/13/26	EUR	950,000		200,000		103.378850	982,099.08	0.03 %
Fixed bonds		XS2102357014	BMW FINANCE NV BMW 0 3/8 01/14/27	EUR	2,700,000	2,700,000			100.744250	2,720,094.75	0.10 %
Fixed bonds		XS1747444245	BMW FINANCE NV BMW 0 3/8 07/10/23	EUR	500,000				100.962010	504,810.05	0.02 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review	Sales Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		XS1589881785	BMW FINANCE NV BMW 0 7/8 04/03/25	EUR	500,000				103.808970	519,044.85	0.02 %
Fixed bonds		XS1910245676	BMW FINANCE NV BMW 1 11/14/24	EUR	540,000				103.820760	560,632.10	0.02 %
Fixed bonds		FR0013434776	BNP PARIBAS BNP 0 1/2 07/15/25	EUR	5,200,000				100.365430	5,219,002.36	0.19 %
Fixed bonds		XS1748456974	BNP PARIBAS BNP 1 1/8 06/11/26	EUR	400,000				103.676570	414,706.28	0.01 %
Fixed bonds		FR0013405537	BNP PARIBAS BNP 1 1/8 08/28/24	EUR	600,000				103.350070	620,100.42	0.02 %
Fixed bonds		BE0002586643	BNP PARIBAS FORTIS SA FBAVP 0 7/8 03/22/28	EUR	2,200,000				108.856680	2,394,846.96	0.09 %
Fixed bonds		ES0000012A89	BONOS Y OBLIG DEL ESTADO SPGB 1.45 10/31/27	EUR	800,000				110.747000	885,976.00	0.03 %
Fixed bonds		ES00000126B2	BONOS Y OBLIG DEL ESTADO SPGB 2 3/4 10/31/24	EUR	6,700,000	6,000,000			112.803000	7,557,801.00	0.27 %
Fixed bonds		ES00000124W3	BONOS Y OBLIG DEL ESTADO SPGB 3.8 04/30/24	EUR	400,000				115.158000	460,632.00	0.02 %
Fixed bonds		FR0013222494	BOUYGUES SA ENFP 1 3/8 06/07/27	EUR	300,000				108.724600	326,173.80	0.01 %
Fixed bonds		FR0013455540	BPCE SA BPCEGP 0 1/2 02/24/27	EUR	1,400,000	1,400,000			99.883460	1,398,368.44	0.05 %
Fixed bonds		FR0013509726	BPCE SA BPCEGP 0 5/8 04/28/25	EUR	3,700,000	3,700,000			102.533600	3,793,743.20	0.13 %
Fixed bonds		FR0013231743	BPCE SA BPCEGP 1 1/8 01/18/23	EUR	500,000				102.210790	511,053.95	0.02 %
Fixed bonds		FR0013067170	BPCE SA BPCEGP 1 1/8 12/14/22	EUR	300,000				102.649000	307,947.00	0.01 %
Fixed bonds		FR0013323664	BPCE SA BPCEGP 1 3/8 03/23/26	EUR	500,000				105.026000	525,130.00	0.02 %
Fixed bonds		FR0013063385	BPCE SA BPCEGP 2 3/4 11/30/27	EUR	200,000				104.674600	209,349.20	0.01 %
Fixed bonds		FR0013320611	BPCE SFH - SOCIETE DE FI BPCECB 0 3/4 09/02/25	EUR	1,500,000				105.705210	1,585,578.15	0.06 %
Fixed bonds		FR0012326841	BPCE SFH - SOCIETE DE FI BPCECB 1 02/24/25	EUR	1,000,000				106.325660	1,063,256.60	0.04 %
Fixed bonds		XS2051494222	BRITISH TELECOMMUNICATIO BRITEL 0 1/2 09/12/25	EUR	400,000				99.352000	397,408.00	0.01 %
Fixed bonds		XS2051494495	BRITISH TELECOMMUNICATIO BRITEL 1 1/8 09/12/29	EUR	2,000,000				100.300330	2,006,006.60	0.07 %
Fixed bonds		XS1886403200	BRITISH TELECOMMUNICATIO BRITEL 2 1/8 09/26/28	EUR	1,800,000				108.883680	1,959,906.24	0.07 %
Fixed bonds		DE0001102408	BUNDESREPUB. DEUTSCHLAND DBR 0 08/15/26	EUR	14,420,000	17,400,000	10,000,000		104.414000	15,056,498.80	0.53 %
Fixed bonds		DE0001102374	BUNDESREPUB. DEUTSCHLAND DBR 0 1/2 02/15/25	EUR	16,500,000	25,500,000	9,000,000		105.590000	17,422,350.00	0.62 %
Fixed bonds		DE0001102416	BUNDESREPUB. DEUTSCHLAND DBR 0 1/4 02/15/27	EUR	6,000,000	10,000,000	4,000,000		106.350000	6,381,000.00	0.23 %
Fixed bonds		DE0001102465	BUNDESREPUB. DEUTSCHLAND DBR 0 1/4 02/15/29	EUR	67,530,000	71,400,000	8,000,000		107.675000	72,712,927.50	2.58 %
Fixed bonds		DE0001102457	BUNDESREPUB. DEUTSCHLAND DBR 0 1/4 08/15/28	EUR	24,900,000	38,200,000	17,000,000		107.382000	26,738,118.00	0.95 %
Fixed bonds		DE0001102366	BUNDESREPUB. DEUTSCHLAND DBR 1 08/15/24	EUR	1,000,000				106.902000	1,069,020.00	0.04 %
Fixed bonds		IT0005370306	BUONI POLIENNALI DEL TES BTPS 2.1 07/15/26	EUR	1,800,000	8,200,000	6,400,000		109.880000	1,977,840.00	0.07 %
Fixed bonds		FR0013460607	BUREAU VERITAS SA BVIFF 1 1/8 01/18/27	EUR	1,000,000	1,000,000			99.781000	997,810.00	0.04 %
Fixed bonds		FR0013370129	BUREAU VERITAS SA BVIFF 1 7/8 01/06/25	EUR	700,000				104.247000	729,729.00	0.03 %
Fixed bonds		XS2099128055	CA IMMOBILIEN ANLAGEN AG CAIAV 0 7/8 02/05/27	EUR	2,800,000	2,800,000			96.547030	2,703,316.84	0.10 %
Fixed bonds		FR0013344181	CAISSE D'AMORT DETTE SOC CADES 0 1/8 10/25/23	EUR	1,400,000				101.875000	1,426,250.00	0.05 %
Fixed bonds		FR0012159812	CAISSE D'AMORT DETTE SOC CADES 1 3/8 11/25/24	EUR	2,000,000				107.647000	2,152,940.00	0.08 %
Fixed bonds		FR0011333186	CAISSE D'AMORT DETTE SOC CADES 2 1/2 10/25/22	EUR	850,000				106.141000	902,198.50	0.03 %
Fixed bonds		FR0011521319	CAISSE D'AMORT DETTE SOC CADES 2 3/8 01/25/24	EUR	950,000				109.524000	1,040,478.00	0.04 %
Fixed bonds		FR0013511615	CAISSE FRANCAISE DE FIN CAFFIL 0.01 05/07/25	EUR	2,300,000	2,300,000			101.934040	2,344,482.92	0.08 %
Fixed bonds		FR0010945451	CAISSE REFINANCE L'HABIT CRH 3.3 09/23/22	EUR	1,200,000				107.551760	1,290,621.12	0.05 %
Fixed bonds		XS1991125896	CANADIAN IMPERIAL BANK CM 0 3/8 05/03/24	EUR	6,100,000				100.510540	6,131,142.94	0.22 %
Fixed bonds		FR0013218138	CAPGEMINI SE CAPFP 0 1/2 11/09/21	EUR	800,000		200,000		100.464070	803,712.56	0.03 %
Fixed bonds		FR0013327962	CAPGEMINI SE CAPFP 1 10/18/24	EUR	600,000				103.412110	620,472.66	0.02 %
Fixed bonds		XS1677902162	CARLSBERG BREWERIES A/S CARLB 0 1/2 09/06/23	EUR	260,000				101.297980	263,374.75	0.01 %
Fixed bonds		XS2133071774	CARLSBERG BREWERIES A/S CARLB 0 5/8 03/09/30	EUR	430,000	430,000			100.193450	430,831.84	0.02 %
Fixed bonds		XS2016228087	CARLSBERG BREWERIES A/S CARLB 0 7/8 07/01/29	EUR	1,000,000				103.509000	1,035,090.00	0.04 %
Fixed bonds		XS1071713470	CARLSBERG BREWERIES A/S CARLB 2 1/2 05/28/24	EUR	400,000				108.336650	433,346.60	0.02 %
Fixed bonds		FR0013342128	CARREFOUR SA CAFP 0 7/8 06/12/23	EUR	300,000				102.056750	306,170.25	0.01 %
Fixed bonds		XS1086835979	CARREFOUR SA CAFP 1 3/4 07/15/22	EUR	200,000				102.748250	205,496.50	0.01 %
Fixed bonds		FR0013505260	CARREFOUR SA CAFP 2 5/8 12/15/27	EUR	1,100,000	1,100,000			114.048000	1,254,528.00	0.04 %
Fixed bonds		XS1620779964	CHANNEL LINK CLEF 1.761 06/30/50	EUR	180,000				99.080000	178,344.00	0.01 %
Fixed bonds		XS1962554785	CIE DE SAINT-GOBAIN SGOFF 0 5/8 03/15/24	EUR	1,000,000	1,000,000			102.063240	1,020,632.40	0.04 %
Fixed bonds		XS1577586321	CIE DE SAINT-GOBAIN SGOFF 1 03/17/25	EUR	400,000				104.525920	418,103.68	0.01 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review	Sales under review Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		XS1793349926	CIE DE SAINT-GOBAIN SGOPF 1 1/8 03/23/26	EUR	500,000				105.200410	526,002.05	0.02 %
Fixed bonds		XS1627193359	CIE DE SAINT-GOBAIN SGOPF 1 3/8 06/14/27	EUR	400,000				107.353450	429,413.80	0.02 %
Fixed bonds		XS2150054372	CIE DE SAINT-GOBAIN SGOPF 2 3/8 10/04/27	EUR	600,000	600,000			112.899270	677,395.62	0.02 %
Fixed bonds		FR0013135282	CIE FINANCEMENT FONCIER CFF 0 1/4 03/16/22	EUR	1,000,000				101.022510	1,010,225.10	0.04 %
Fixed bonds		FR0013309549	CIE FINANCEMENT FONCIER CFF 0 3/4 01/11/28	EUR	1,500,000				107.619450	1,614,291.75	0.06 %
Fixed bonds		FR0012938959	CIE FINANCEMENT FONCIER CFF 0 5/8 02/10/23	EUR	900,000				102.579830	923,218.47	0.03 %
Fixed bonds		FR0013201449	CIE FINANCEMENT FONCIER CFF 0.225 09/14/26	EUR	1,500,000				103.397700	1,550,965.50	0.06 %
Fixed bonds		FR0013106630	CIE FINANCEMENT FONCIER CFF 1 02/02/26	EUR	600,000				107.362430	644,174.58	0.02 %
Fixed bonds		FR0011356997	CIE FINANCEMENT FONCIER CFF 2 3/8 11/21/22	EUR	4,500,000	4,500,000			106.089560	4,774,030.20	0.17 %
Fixed bonds		FR0010913749	CIE FINANCEMENT FONCIER CFF 4 10/24/25	EUR	600,000				122.479510	734,877.06	0.03 %
Fixed bonds		FR0013357845	CIE GENERALE DES ESTABLI MLFP 0 7/8 09/03/25	EUR	200,000				104.541650	209,083.30	0.01 %
Fixed bonds		DE000CZ45VC5	COMMERZBANK AG CMZB 0 1/2 12/04/26	EUR	2,200,000	2,200,000			100.519270	2,211,423.94	0.08 %
Fixed bonds		DE000CZ40NG4	COMMERZBANK AG CMZB 1 1/4 10/23/23	EUR	400,000				102.220420	408,881.68	0.01 %
Fixed bonds		DE000CZ40L63	COMMERZBANK AG CMZB 1 1/8 05/24/24	EUR	1,050,000				101.864520	1,069,577.46	0.04 %
Fixed bonds		XS1594335363	COMMONWEALTH BANK AJUST CBAAU 0 1/2 07/11/22	EUR	800,000				101.286430	810,291.44	0.03 %
Fixed bonds		ES0000101842	COMMUNITY OF MADRID SPAI MADRID 0.747 04/30/22	EUR	8,150,000	5,000,000			101.647000	8,284,230.50	0.29 %
Fixed bonds		ES0000101651	COMMUNITY OF MADRID SPAI MADRID 1.826 04/30/25	EUR	2,300,000				108.848000	2,503,504.00	0.09 %
Fixed bonds		XS2178586157	CONTINENTAL AG CONGR 2 1/2 08/27/26	EUR	2,000,000	2,000,000			108.632650	2,172,653.00	0.08 %
Fixed bonds		XS1622193248	COOPERATIEVE RABOBANK UA RABOBK 0 1/4 05/31/24	EUR	1,100,000				102.693840	1,129,632.24	0.04 %
Fixed bonds		XS1871439342	COOPERATIEVE RABOBANK UA RABOBK 0 3/4 08/29/23	EUR	400,000				102.155590	408,622.36	0.01 %
Fixed bonds		XS1956955980	COOPERATIEVE RABOBANK UA RABOBK 0 5/8 02/27/24	EUR	1,100,000				101.868400	1,120,552.40	0.04 %
Fixed bonds		XS1069772082	COOPERATIEVE RABOBANK UA RABOBK 2 1/2 05/26/26	EUR	400,000				101.322000	405,288.00	0.01 %
Fixed bonds		FR0013312154	CREDIT AGRICOLE ASSRNCES ACAFP 2 5/8 01/29/48	EUR	700,000				102.883330	720,183.31	0.03 %
Fixed bonds		FR0013385515	CREDIT AGRICOLE LONDON ACAFP 0 3/4 12/05/23	EUR	1,400,000				102.727950	1,438,191.30	0.05 %
Fixed bonds		FR0013508512	CREDIT AGRICOLE SA ACAFP 1 04/22/26	EUR	1,700,000	1,700,000			102.682310	1,745,599.27	0.06 %
Fixed bonds		XS1505896735	CRH FINANCE DAC CRHID 1 3/8 10/18/28	EUR	400,000				107.676530	430,706.12	0.02 %
Fixed bonds		XS2169281131	CRH FINLAND SERVICES OYJ CRHID 0 7/8 11/05/23	EUR	400,000	400,000			102.496390	409,985.56	0.01 %
Fixed bonds		XS1328173080	CRH FUNDING CRHID 1 7/8 01/09/24	EUR	600,000				105.574720	633,448.32	0.02 %
Fixed bonds		XS2168478068	CRH SMW FINANCE DAC CRHID 1 1/4 11/05/26	EUR	1,500,000	1,500,000			105.714090	1,585,711.35	0.06 %
Fixed bonds		DE000A289QR9	DAIMLER AG DAIGR 0 3/4 09/10/30	EUR	2,500,000	2,500,000			98.966000	2,474,150.00	0.09 %
Fixed bonds		DE000A2YNZW8	DAIMLER AG DAIGR 0 3/8 11/08/26	EUR	530,000		2,970,000		98.505500	522,079.15	0.02 %
Fixed bonds		DE000A2YPFU9	DAIMLER AG DAIGR 1 1/8 11/06/31	EUR	1,300,000	2,300,000	1,000,000		100.910700	1,311,839.10	0.05 %
Fixed bonds		DE000A289XJ2	DAIMLER AG DAIGR 2 08/22/26	EUR	3,700,000	3,700,000			108.111380	4,000,121.06	0.14 %
Fixed bonds		DE000A2R9ZT1	DAIMLER INTL FINANCE BV DAIGR 0 1/4 11/06/23	EUR	2,500,000	2,500,000			99.828020	2,495,700.50	0.09 %
Fixed bonds		DE000GRN0016	DEUTSCHE KREDITBANK AG DKRED 0 3/4 09/26/24	EUR	400,000				100.558080	402,232.32	0.01 %
Fixed bonds		DE000SCB0005	DEUTSCHE KREDITBANK AG DKRED 0 7/8 10/02/28	EUR	3,100,000				109.294650	3,388,134.15	0.12 %
Fixed bonds		XS2177122624	DEUTSCHE POST AG DPWGR 0 3/4 05/20/29	EUR	1,600,000	1,600,000			104.174860	1,666,797.76	0.06 %
Fixed bonds		XS2177122897	DEUTSCHE POST AG DPWGR 1 05/20/32	EUR	4,750,000	4,750,000			105.390790	5,006,062.53	0.18 %
Fixed bonds		XS1734533372	DEUTSCHE POST AG DPWGR 1 12/13/27	EUR	300,000				105.767500	317,302.50	0.01 %
Fixed bonds		XS1917358621	DEUTSCHE POST AG DPWGR 1 5/8 12/05/28	EUR	2,400,000	1,700,000			110.725030	2,657,400.72	0.09 %
Fixed bonds		XS2079723552	DNB BANK ASA DNBNO 0.05 11/14/23	EUR	8,550,000	8,550,000			100.496670	8,592,465.29	0.31 %
Fixed bonds		XS1883911924	DNB BANK ASA DNBNO 0.6 09/25/23	EUR	400,000				102.222970	408,891.88	0.01 %
Fixed bonds		XS1344745481	DNB BOLIGKREDITT AS DNBNO 0 3/8 01/14/21	EUR	1,000,000	1,000,000			100.258000	1,002,580.00	0.04 %
Fixed bonds		XS2122485845	DOW CHEMICAL CO/THE DOW 0 1/2 03/15/27	EUR	1,100,000	1,100,000			96.855550	1,065,411.05	0.04 %
Fixed bonds		XS2122486066	DOW CHEMICAL CO/THE DOW 1 1/8 03/15/32	EUR	550,000	550,000			95.456850	525,012.68	0.02 %
Fixed bonds		XS2051777873	DS SMITH PLC SMDSLN 0 7/8 09/12/26	EUR	3,470,000				99.715090	3,460,113.62	0.12 %
Fixed bonds		XS1652512457	DS SMITH PLC SMDSLN 1 3/8 07/26/24	EUR	300,000	300,000			102.012930	306,038.79	0.01 %
Fixed bonds		XS2125426796	DSV PANALPINA A S DSVDC 0 3/8 02/26/27	EUR	4,080,000	4,080,000			99.902500	4,076,022.00	0.14 %
Fixed bonds		DK0030403993	DSV PANALPINA A S DSVDC 1 3/4 09/20/24	EUR	800,000				104.855000	838,840.00	0.03 %
Fixed bonds		XS1379591271	DVB BANK SE DVB 1 1/4 09/15/21	EUR	200,000				100.851100	201,702.20	0.01 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review	Sales under review Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		DE000A2TSD55	DZ HYP AG DZHYP 0.01 01/29/24	EUR	5,300,000	5,300,000			101.579780	5,383,728.34	0.19 %
Fixed bonds		XS1996269061	EATON CAPITAL UNLIMITED ETN 0.697 05/14/25	EUR	1,500,000				101.968190	1,529,522.85	0.05 %
Fixed bonds		EU000A1G0DQ6	EFSF EFSF 0 3/8 10/11/24	EUR	860,000				103.768000	892,404.80	0.03 %
Fixed bonds		EU000A1G0D88	EFSF EFSF 0 5/8 10/16/26	EUR	1,000,000				106.787000	1,067,870.00	0.04 %
Fixed bonds		EU000A1G0DE2	EFSF EFSF 0.2 04/28/25	EUR	1,450,000				103.475000	1,500,387.50	0.05 %
Fixed bonds		EU000A1G0D62	EFSF EFSF 0.4 02/17/25	EUR	1,600,000				104.183000	1,666,928.00	0.06 %
Fixed bonds		XS2075938006	ELI LILLY & CO LLY 1.7 11/01/49	EUR	3,300,000	6,400,000	3,100,000		109.260010	3,605,580.33	0.13 %
Fixed bonds		XS1578886258	ELISA OYJ ELIAV 0 7/8 03/17/24	EUR	1,300,000				102.644000	1,334,372.00	0.05 %
Fixed bonds		XS1953833750	ELISA OYJ ELIAV 1 1/8 02/26/26	EUR	700,000				104.716000	733,012.00	0.03 %
Fixed bonds		XS1177459531	ENAGAS FINANCIACIONES SA ENGSM 1 1/4 02/06/25	EUR	200,000				105.642150	211,284.30	0.01 %
Fixed bonds		XS2019976070	ENEXIS HOLDING NV ENEXIS 0 3/4 07/02/31	EUR	800,000				104.774160	838,193.28	0.03 %
Fixed bonds		XS1679781424	EQUINIX INC EQIX 2 7/8 10/01/25	EUR	1,100,000				101.392000	1,115,312.00	0.04 %
Fixed bonds		XS1981060624	ERG SPA ERGIM 1 7/8 04/11/25	EUR	350,000				107.018990	374,566.47	0.01 %
Fixed bonds		AT0000A2GH08	ERSTE GROUP BANK AG ERSTBK 0 7/8 05/13/27	EUR	700,000	2,200,000	1,500,000		104.463410	731,243.87	0.03 %
Fixed bonds		AT0000A2JAF6	ERSTE GROUP BANK AG ERSTBK 0.05 09/16/25	EUR	800,000	800,000			100.098000	800,784.00	0.03 %
Fixed bonds		AT0000A2J645	ERSTE GROUP BANK AG ERSTBK 1 5/8 09/08/31	EUR	1,000,000	1,000,000			100.679000	1,006,790.00	0.04 %
Fixed bonds		XS1419636862	ESSITY AB ESSITY 0 1/2 05/26/21	EUR	800,000				100.389000	803,112.00	0.03 %
Fixed bonds		XS1198117670	ESSITY AB ESSITY 1 1/8 03/05/25	EUR	400,000				104.508000	418,032.00	0.01 %
Fixed bonds		XS1584122177	ESSITY AB ESSITY 1 1/8 03/27/24	EUR	1,200,000				103.629770	1,243,557.24	0.04 %
Fixed bonds		XS1584122763	ESSITY AB ESSITY 1 5/8 03/30/27	EUR	270,000				108.644220	293,339.39	0.01 %
Fixed bonds		EU000A1U9951	EURO STABILITY MECHANISM ESM 0 1/8 04/22/24	EUR	1,000,000				102.444000	1,024,440.00	0.04 %
Fixed bonds		EU000A1Z99B9	EURO STABILITY MECHANISM ESM 0 3/4 03/15/27	EUR	2,000,000				107.856000	2,157,120.00	0.08 %
Fixed bonds		EU000A1Z99E3	EURO STABILITY MECHANISM ESM 0.1 07/31/23	EUR	4,000,000				101.963000	4,078,520.00	0.14 %
Fixed bonds		XS1515245089	EUROPEAN INVESTMENT BANK EIB 0 03/15/24	EUR	1,400,000				102.210000	1,430,940.00	0.05 %
Fixed bonds		XS1489409679	EUROPEAN INVESTMENT BANK EIB 0 10/16/23	EUR	1,000,000				101.939000	1,019,390.00	0.04 %
Fixed bonds		XS0690623771	EVN AG EVN 1 4/4 04/13/22	EUR	2,400,000				106.489000	2,555,736.00	0.09 %
Fixed bonds		DE000A185QC1	EVONIK FINANCE BV EVKGR 0 03/08/21	EUR	1,400,000				99.959000	1,399,426.00	0.05 %
Fixed bonds		DE000A2GSFF1	EVONIK INDUSTRIES AG EVKGR 2 1/8 07/07/77	EUR	375,000				101.291670	379,843.76	0.01 %
Fixed bonds		ES0378641338	FADE FADE 0 1/2 06/17/23	EUR	900,000				102.110000	918,990.00	0.03 %
Fixed bonds		ES0378641239	FADE FADE 0 1/2 12/17/20	EUR	400,000				100.188000	400,752.00	0.01 %
Fixed bonds		ES0378641346	FADE FADE 0.05 09/17/24	EUR	8,400,000	7,000,000			101.125000	8,494,500.00	0.30 %
Fixed bonds		XS1627343186	FCC AQUALIA SA AQUASM 2 629 06/08/27	EUR	1,500,000				107.430600	1,611,459.00	0.06 %
Fixed bonds		XS1732400319	FERROVIE DELLO STATO FERROV 0 7/8 12/07/23	EUR	500,000				101.704000	508,520.00	0.02 %
Fixed bonds		XS2026171079	FERROVIE DELLO STATO FERROV 1 1/8 07/09/26	EUR	2,000,000				103.080000	2,061,600.00	0.07 %
Fixed bonds		DE000A1685W8	FREIE HANSESTADT HAMBURG HAMBURG 0 5/8 11/23/27	EUR	2,700,000				107.497000	2,902,419.00	0.10 %
Fixed bonds		PTGGDAOE0001	GALP GAS NATURAL DISTRIB GALPNA 1 3/8 09/19/23	EUR	400,000				102.450680	409,802.72	0.01 %
Fixed bonds		DE000A2DAJV5	GEMEINSAME BUNDESLAENDER LANDER 0 1/4 03/18/24	EUR	1,000,000				102.685000	1,026,850.00	0.04 %
Fixed bonds		DE000A2LQKN9	GEMEINSAME BUNDESLAENDER LANDER 0 3/8 04/17/25	EUR	3,400,000				104.001000	3,536,034.00	0.13 %
Fixed bonds		DE000A2GSM83	GEMEINSAME BUNDESLAENDER LANDER 0 5/8 10/25/27	EUR	2,000,000				107.358000	2,147,160.00	0.08 %
Fixed bonds		DE000A2BN5X6	GEMEINSAME BUNDESLAENDER LANDER 0.1 10/07/26	EUR	1,500,000				103.329000	1,549,935.00	0.06 %
Fixed bonds		DE000A1R01Z7	GEMEINSAME BUNDESLAENDER LANDER 1 3/4 01/31/23	EUR	800,000				105.404000	843,232.00	0.03 %
Fixed bonds		XS1223830677	GENERAL MILLS INC GIS 1 04/27/23	EUR	1,300,000				102.305830	1,329,975.79	0.05 %
Fixed bonds		XS2170609403	GLAXOSMITHKLINE CAPITAL GSK 0 1/8 05/12/23	EUR	2,900,000	2,900,000			100.715970	2,920,763.13	0.10 %
Fixed bonds		XS1681519184	GLAXOSMITHKLINE CAPITAL GSK 1 09/12/26	EUR	2,800,000	800,000	200,000		105.980720	2,967,460.16	0.11 %
Fixed bonds		XS1186176571	HEATHROW FUNDING LTD HTHROW 1 1/2 02/11/30	EUR	2,100,000	1,750,000			93.238960	1,958,018.16	0.07 %
Fixed bonds		XS1960589155	HEATHROW FUNDING LTD HTHROW 1 7/8 03/14/34	EUR	600,000				93.004750	558,028.50	0.02 %
Fixed bonds		XS1529515584	HEIDELBERGCEMENT AG HEIGR 1 1/2 02/07/25	EUR	2,400,000	1,800,000			103.664140	2,487,939.36	0.09 %
Fixed bonds		XS1549372420	HEIDELBERGCEMENT FIN LUX HEIGR 0 1/2 01/18/21	EUR	860,000				100.077000	860,662.20	0.03 %
Fixed bonds		XS1863994981	HEIDELBERGCEMENT FIN LUX HEIGR 0 1/2 08/09/22	EUR	1,000,000				100.157620	1,001,576.20	0.04 %
Fixed bonds		XS1810653540	HEIDELBERGCEMENT FIN LUX HEIGR 1 3/4 04/24/28	EUR	500,000	500,000			105.163880	525,819.40	0.02 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		XS1401174633	HEINEKEN NV HEIANA 1 05/04/26	EUR	1,300,000				104.820000	1,362,660.00	0.05 %
Fixed bonds		XS1877595444	HEINEKEN NV HEIANA 1 1/4 03/17/27	EUR	600,000				106.564130	639,384.78	0.02 %
Fixed bonds		XS1877595014	HEINEKEN NV HEIANA 1 3/4 03/17/31	EUR	250,000				112.145110	280,362.78	0.01 %
Fixed bonds		XS1527192485	HEINEKEN NV HEIANA 1 3/8 01/29/27	EUR	350,000				107.571750	376,501.13	0.01 %
Fixed bonds		XS2147977479	HEINEKEN NV HEIANA 1 5/8 03/30/25	EUR	600,000	600,000			106.849040	641,094.24	0.02 %
Fixed bonds		XS2147977636	HEINEKEN NV HEIANA 2 1/4 03/30/30	EUR	900,000	900,000			115.933000	1,043,397.00	0.04 %
Fixed bonds		XS0811555183	HEINEKEN NV HEIANA 2 7/8 08/04/25	EUR	500,000				113.317970	566,589.85	0.02 %
Fixed bonds		XS1488418960	HENKEL AG & CO KGAA HENKEL 0 09/13/21	EUR	1,300,000		200,000		100.139930	1,301,819.09	0.05 %
Fixed bonds		XS2020608548	HERA SPA HERIM 0 7/8 07/05/27	EUR	400,000				103.841610	415,366.44	0.01 %
Fixed bonds		DE000A2YN2U2	HOCHTIEF AG HOTGR 0 1/2 09/03/27	EUR	300,000				99.718600	299,155.80	0.01 %
Fixed bonds		DE000A2YN2V0	HOCHTIEF AG HOTGR 1 1/4 09/03/31	EUR	2,000,000		700,000		100.309000	2,006,180.00	0.07 %
Fixed bonds		XS1917601582	HSBC HOLDINGS PLC HSBC 1 1/2 12/04/24	EUR	5,000,000	5,000,000			103.427120	5,171,356.00	0.18 %
Fixed bonds		XS2193956716	HYPO NOE LB NOE WIEN AG HYN0E 0 3/8 06/25/24	EUR	7,100,000	7,100,000			101.152190	7,181,805.49	0.26 %
Fixed bonds		XS1807409450	HYPO NOE LB NOE WIEN AG HYN0E 0 7/8 10/16/23	EUR	800,000				102.114730	816,917.84	0.03 %
Fixed bonds		XS1685589027	HYPO VORARLBERG BANK AG VORHYP 0 5/8 09/19/22	EUR	900,000				100.262000	902,358.00	0.03 %
Fixed bonds		XS1375841159	IBM CORP IBM 0 1/2 09/07/21	EUR	600,000		200,000		100.659600	603,957.60	0.02 %
Fixed bonds		XS1944456018	IBM CORP IBM 0 3/8 01/31/23	EUR	1,000,000				101.107340	1,011,073.40	0.04 %
Fixed bonds		XS2115091717	IBM CORP IBM 0.3 02/11/28	EUR	2,000,000	2,000,000			100.180090	2,003,601.80	0.07 %
Fixed bonds		XS2115091808	IBM CORP IBM 0.65 02/11/32	EUR	3,500,000	3,500,000			99.970550	3,498,969.25	0.12 %
Fixed bonds		XS1617845083	IBM CORP IBM 0.95 05/23/25	EUR	1,000,000				104.694240	1,046,942.40	0.04 %
Fixed bonds		XS1945110606	IBM CORP IBM 1 1/4 01/29/27	EUR	300,000				106.806300	320,418.90	0.01 %
Fixed bonds		XS1945110861	IBM CORP IBM 1 3/4 01/31/31	EUR	300,000				112.627040	337,881.12	0.01 %
Fixed bonds		XS2115092012	IBM CORP IBM 1.2 02/11/40	EUR	1,100,000	2,200,000	1,100,000		101.310450	1,114,414.95	0.04 %
Fixed bonds		XS0991099630	IBM CORP IBM 2 7/8 11/07/25	EUR	300,000				114.525080	343,575.24	0.01 %
Fixed bonds		FR0012370872	IMERYSA SA NK 2 12/10/24	EUR	900,000	900,000			102.359330	921,233.97	0.03 %
Fixed bonds		XS1935128956	IMMOFINANZ AG IIAAV 2 5/8 01/27/23	EUR	200,000	200,000			100.831670	201,663.34	0.01 %
Fixed bonds		XS2068065163	INFORMA PLC INFLN 1 1/4 04/22/28	EUR	650,000	650,000			90.979570	591,367.21	0.02 %
Fixed bonds		XS1976945722	ING BANK NV INTNED 0 04/08/22	EUR	2,000,000				100.254140	2,005,082.80	0.07 %
Fixed bonds		XS1771838494	ING GROEP NV INTNED 1 1/8 02/14/25	EUR	1,200,000				104.083420	1,249,001.04	0.04 %
Fixed bonds		XS1761785077	INNOGY FINANCE BV IGYGY 1 1/2 07/31/29	EUR	1,000,000				109.425400	1,094,254.00	0.04 %
Fixed bonds		XS1702729275	INNOGY FINANCE BV IGYGY 1 1/4 10/19/27	EUR	400,000				107.638110	430,552.44	0.02 %
Fixed bonds		XS1681522998	INSTITUT CREDITO OFICIAL ICO 0 1/4 04/30/22	EUR	3,400,000	2,300,000			100.964000	3,432,776.00	0.12 %
Fixed bonds		XS1979491559	INSTITUT CREDITO OFICIAL ICO 0.2 01/31/24	EUR	500,000				101.693000	508,465.00	0.02 %
Fixed bonds		XS2089368596	INTESA SANPAOLO SPA ISPIM 0 3/4 12/04/24	EUR	1,800,000	1,800,000			101.110000	1,819,980.00	0.06 %
Fixed bonds		XS1636000561	INTESA SANPAOLO SPA ISPIM 0 7/8 06/27/22	EUR	1,000,000				101.152550	1,011,525.50	0.04 %
Fixed bonds		XS2022425297	INTESA SANPAOLO SPA ISPIM 1 07/04/24	EUR	1,800,000				101.624460	1,829,240.28	0.06 %
Fixed bonds		XS1873219304	INTESA SANPAOLO SPA ISPIM 2 1/8 08/30/23	EUR	800,000				105.177870	841,422.96	0.03 %
Fixed bonds		XS2065601937	IREN SPA IREIM 0 7/8 10/14/29	EUR	1,000,000	1,000,000			103.410300	1,034,103.00	0.04 %
Fixed bonds		XS1881533563	IREN SPA IREIM 1.95 09/19/25	EUR	1,000,000	500,000			107.851250	1,078,512.50	0.04 %
Fixed bonds		IE00BDHDP444	IRISH TSY 0.9% 2028 IRISH 0.9 05/15/28	EUR	900,000				109.606420	986,457.78	0.04 %
Fixed bonds		IE00B6X95T99	IRISH TSY 3.4% 2024 IRISH 3.4 03/18/24	EUR	400,000				114.020505	456,082.02	0.02 %
Fixed bonds		XS1673102734	ISS GLOBAL A/S ISSDC 1 1/2 08/31/27	EUR	900,000	900,000			100.865050	907,785.45	0.03 %
Fixed bonds		XS1685542497	ITALGAS SPA IGIM 1 5/8 01/18/29	EUR	1,100,000				110.956480	1,220,521.28	0.04 %
Fixed bonds		XS1551917591	ITALGAS SPA IGIM 1 5/8 01/19/27	EUR	800,000				109.214270	873,714.16	0.03 %
Fixed bonds		XS2150006133	JOHN DEERE CASH MANAGEME DE 1 3/8 04/02/24	EUR	1,100,000	1,100,000			105.201850	1,157,220.35	0.04 %
Fixed bonds		XS1580476759	JOHNSON CONTROLS INTL PL JCI 1 09/15/23	EUR	2,600,000				102.773100	2,672,100.60	0.09 %
Fixed bonds		XS1539114287	JOHNSON CONTROLS INTL PL JCI 1 3/8 02/25/25	EUR	700,000	700,000			104.740000	733,180.00	0.03 %
Fixed bonds		XS2231331344	JOHNSON CONTROLS/TYCO FI JCI 1 09/15/32	EUR	1,500,000	1,500,000			101.014000	1,515,210.00	0.05 %
Fixed bonds		BE0002272418	KBC GROUP NV KBCBB 0 3/4 03/01/22	EUR	800,000				101.176870	809,414.96	0.03 %
Fixed bonds		BE0002266352	KBC GROUP NV KBCBB 0 3/4 10/18/23	EUR	400,000				102.112010	408,448.04	0.01 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		XS2042667944	KERRY GROUP FIN SERVICES KYGID 0 5/8 09/20/29	EUR	1,200,000				101.251500	1,215,018.00	0.04 %
Fixed bonds		DE000A2LQ5J0	KFW KFW 0 1/8 11/07/23	EUR	4,000,000				102.338000	4,093,520.00	0.15 %
Fixed bonds		DE000A2LQ5H4	KFW KFW 0 3/4 06/28/28	EUR	4,500,000	2,000,000			109.676000	4,935,420.00	0.18 %
Fixed bonds		DE000A168Y22	KFW KFW 0 3/8 03/15/23	EUR	500,000				102.460000	512,300.00	0.02 %
Fixed bonds		DE000A11QTD2	KFW KFW 0 5/8 01/15/25	EUR	300,000				105.286000	315,858.00	0.01 %
Fixed bonds		XS1414146669	KFW KFW 0.05 05/30/24	EUR	500,000				102.445000	512,225.00	0.02 %
Fixed bonds		XS2018636600	KONINKLIJKE AHOLD DLHAIZE ADNA 0 1/4 06/26/25	EUR	600,000				101.441790	608,650.74	0.02 %
Fixed bonds		XS1787477543	KONINKLIJKE AHOLD DLHAIZE ADNA 1 1/8 03/19/26	EUR	680,000				105.560330	717,810.24	0.03 %
Fixed bonds		XS1495373505	KONINKLIJKE DSM NV DSM 0 3/4 09/28/26	EUR	500,000				104.837300	524,186.50	0.02 %
Fixed bonds		XS1293087703	KONINKLIJKE DSM NV DSM 1 3/8 09/26/22	EUR	280,000				103.327020	289,315.66	0.01 %
Fixed bonds		XS1485532896	KONINKLIJKE KPN NV KPN 0 5/8 04/09/25	EUR	1,000,000	500,000			101.672420	1,016,724.20	0.04 %
Fixed bonds		XS2229470146	KONINKLIJKE KPN NV KPN 0 7/8 12/14/32	EUR	1,900,000	1,900,000			99.707000	1,894,433.00	0.07 %
Fixed bonds		XS1485533431	KONINKLIJKE KPN NV KPN 1 1/8 09/11/28	EUR	1,000,000				104.171840	1,041,718.40	0.04 %
Fixed bonds		XS0811124790	KONINKLIJKE KPN NV KPN 3 1/4 02/01/21	EUR	200,000	200,000			101.114000	202,228.00	0.01 %
Fixed bonds		XS2149368529	KONINKLIJKE PHILIPS NV PHIANA 1 3/8 03/30/25	EUR	450,000	450,000			105.517500	474,828.75	0.02 %
Fixed bonds		XS1815116998	KONINKLIJKE PHILIPS NV PHIANA 1 3/8 05/02/28	EUR	1,100,000				109.140650	1,200,547.15	0.04 %
Fixed bonds		XS2149379211	KONINKLIJKE PHILIPS NV PHIANA 2 03/30/30	EUR	170,000	170,000			113.727750	193,337.18	0.01 %
Fixed bonds		FR0011688464	LA BANQUE POST HOME LOAN LBPSFH 2 3/8 01/15/24	EUR	700,000				109.340120	765,380.84	0.03 %
Fixed bonds		FR0013415692	LA BANQUE POSTALE FRLBP 1 3/8 04/24/29	EUR	1,500,000				107.060320	1,605,904.80	0.06 %
Fixed bonds		FR0013384567	LA POSTE SA FRPTT 1.45 11/30/28	EUR	500,000				109.895930	549,479.65	0.02 %
Fixed bonds		FR0013331949	LA POSTE SA FRPTT 3 1/8 PERP	Y EUR	400,000				103.063000	412,252.00	0.01 %
Fixed bonds		DE000A13R6Z9	LAND BERLIN BERGER 0 1/2 02/10/25	EUR	1,050,000				104.469000	1,096,924.50	0.04 %
Fixed bonds		DE000A14J3F7	LAND BERLIN BERGER 0 1/4 04/22/25	EUR	2,600,000				103.396000	2,688,296.00	0.10 %
Fixed bonds		DE000A1R06T9	LAND BERLIN BERGER 1 7/8 06/12/23	EUR	900,000				106.549000	958,941.00	0.03 %
Fixed bonds		DE000A1RQDR4	LAND HESSEN HESSEN 0 03/10/25	EUR	4,000,000	4,000,000			102.238000	4,089,520.00	0.15 %
Fixed bonds		DE000A1RQDH5	LAND HESSEN HESSEN 0 07/26/24	EUR	7,500,000				101.931000	7,644,825.00	0.27 %
Fixed bonds		DE000A1RQC10	LAND HESSEN HESSEN 0 09/15/21	EUR	320,000				100.450000	321,440.00	0.01 %
Fixed bonds		DE000A1RQCJ3	LAND HESSEN HESSEN 0 3/8 03/10/23	EUR	1,300,000				102.215000	1,328,795.00	0.05 %
Fixed bonds		DE000A1RQCT2	LAND HESSEN HESSEN 0 3/8 07/04/22	EUR	8,000,000	8,000,000			101.609000	8,128,720.00	0.29 %
Fixed bonds		DE000A1RQCY2	LAND HESSEN HESSEN 0 3/8 07/06/26	EUR	5,000,000				104.870000	5,243,500.00	0.19 %
Fixed bonds		DE000A1RQBC0	LAND HESSEN HESSEN 1 3/4 01/20/23	EUR	1,400,000				105.344000	1,474,816.00	0.05 %
Fixed bonds		DE000A2YNW43	LAND NIEDERSACHSEN NIESA 0 07/10/26	EUR	18,900,000				102.729000	19,415,781.00	0.69 %
Fixed bonds		DE000A2G8V17	LAND NIEDERSACHSEN NIESA 0 3/4 02/15/28	EUR	2,350,000				108.581000	2,551,653.50	0.09 %
Fixed bonds		DE000A2E4GS9	LAND NIEDERSACHSEN NIESA 0 5/8 07/06/27	EUR	600,000				107.187000	643,122.00	0.02 %
Fixed bonds		DE000A2LQ587	LAND NIEDERSACHSEN NIESA 0 7/8 10/25/28	EUR	1,700,000				110.159000	1,872,703.00	0.07 %
Fixed bonds		DE000NRW0ME3	LAND NORDRHEIN-WESTFALEN NRW 0 05/05/25	EUR	10,000,000	10,000,000			102.343000	10,234,300.00	0.36 %
Fixed bonds		DE000NRW0JH2	LAND NORDRHEIN-WESTFALEN NRW 0 1/2 04/16/26	EUR	1,700,000				105.355000	1,791,035.00	0.06 %
Fixed bonds		DE000NRW0L85	LAND NORDRHEIN-WESTFALEN NRW 0.2 03/31/27	EUR	4,000,000	4,000,000			104.110000	4,164,400.00	0.15 %
Fixed bonds		DE000RLP0777	LAND RHEINLAND-PFALZ RHIPAL 0.1 08/18/26	EUR	6,800,000	5,000,000			103.320000	7,025,760.00	0.25 %
Fixed bonds		DE000A2TR208	LAND SACHSEN-ANHALT SACHAN 0 3/4 01/29/29	EUR	2,000,000				109.183000	2,183,660.00	0.08 %
Fixed bonds		DE000SHFM667	LAND SCHLESWIG-HOLSTEIN SCHHOL 0 1/4 02/27/26	EUR	1,700,000				104.034000	1,768,578.00	0.06 %
Fixed bonds		DE000SHFM618	LAND SCHLESWIG-HOLSTEIN SCHHOL 0 5/8 08/31/28	EUR	1,750,000				108.121000	1,892,117.50	0.07 %
Fixed bonds		XS2171210862	LANDBK HESSEN-THUERINGEN HESLAN 0 3/8 05/12/25	EUR	9,000,000	9,000,000			102.038430	9,183,458.70	0.33 %
Fixed bonds		DE000LB1DVL8	LB BADEN-WUERTTEMBERG LBBW 0 1/2 06/07/22	EUR	700,000				100.536080	703,752.56	0.02 %
Fixed bonds		DE000LB1M214	LB BADEN-WUERTTEMBERG LBBW 0.2 12/13/21	EUR	500,000				100.116890	500,584.45	0.02 %
Fixed bonds		XS1072249045	LB BADEN-WUERTTEMBERG LBBW 2 7/8 05/27/26	EUR	300,000				99.409000	298,227.00	0.01 %
Fixed bonds		FR0013321080	LEGRAND SA LRFP 1 03/06/26	EUR	1,200,000				104.183000	1,250,196.00	0.04 %
Fixed bonds		XS1518704900	LINDE FINANCE BV LIN 0 1/4 01/18/22	EUR	250,000		200,000		100.492870	251,232.18	0.01 %
Fixed bonds		XS1397134609	LINDE FINANCE BV LIN 1 04/20/28	EUR	400,000				108.006880	432,027.52	0.02 %
Fixed bonds		LT0000670028	LITHUANIA GOVERNMENT BOND LITHGB 0.7 08/23/24	EUR	700,000				102.724000	719,068.00	0.03 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review	Sales under review Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		FR0013506508	LVMH MOET HENNESSY VUITT MCFP 0 3/4 04/07/25	EUR	600,000	600,000			102.127070	612,762.42	0.02 %
Fixed bonds		FR0013257623	LVMH MOET HENNESSY VUITT MCFP 0 3/4 05/26/24	EUR	900,000				102.946230	926,516.07	0.03 %
Fixed bonds		XS1839680680	MANPOWERGROUP MAN 1 3/4 06/22/26	EUR	730,000				104.087450	759,838.39	0.03 %
Fixed bonds		XS2238787415	MEDTRONIC GLOBAL HLDINGS MDT 0 10/15/25	EUR	1,530,000	1,530,000			99.598000	1,523,849.40	0.05 %
Fixed bonds		XS2238789460	MEDTRONIC GLOBAL HLDINGS MDT 0 3/8 10/15/28	EUR	800,000	800,000			100.229000	801,832.00	0.03 %
Fixed bonds		XS2238792332	MEDTRONIC GLOBAL HLDINGS MDT 1 3/8 10/15/40	EUR	1,600,000	1,600,000			101.671000	1,626,736.00	0.06 %
Fixed bonds		XS2102932055	MERCK FIN SERVICES GMBH MRKGR 0 1/2 07/16/28	EUR	300,000	300,000			102.134000	306,402.00	0.01 %
Fixed bonds		XS2023644201	MERCK FIN SERVICES GMBH MRKGR 0 3/8 07/05/27	EUR	2,100,000				101.829220	2,138,413.62	0.08 %
Fixed bonds		XS2023643146	MERCK FIN SERVICES GMBH MRKGR 0.005 12/15/23	EUR	900,000				100.191990	901,727.91	0.03 %
Fixed bonds		XS2011260531	MERCK KGAA MRKGR 1 5/8 06/25/79	EUR	1,000,000				100.433330	1,004,333.30	0.04 %
Fixed bonds		XS2218405772	MERCK KGAA MRKGR 1 5/8 09/09/80	EUR	1,900,000	1,900,000			99.148000	1,883,812.00	0.07 %
Fixed bonds		XS1203941775	METRO AG MEOGR 1 1/2 03/19/25	EUR	500,000				100.874000	504,370.00	0.02 %
Fixed bonds		XS1788515788	METRO AG MEOGR 1 1/8 03/06/23	EUR	500,000				99.818450	499,092.25	0.02 %
Fixed bonds		XS1626574708	METSO OUTOTEC OYJ OTEVFH 1 1/8 06/13/24	EUR	1,200,000				100.529000	1,206,348.00	0.04 %
Fixed bonds		XS1001749107	MICROSOFT CORP MSFT 2 1/8 12/06/21	EUR	700,000				102.247430	715,732.01	0.03 %
Fixed bonds		FR0013425154	MMS USA INVESTMENTS INC PUBFP 1 3/4 06/13/31	EUR	1,000,000				104.748330	1,047,483.30	0.04 %
Fixed bonds		XS2049769297	MOLNLYCKE HOLDING AB MOLNLY 0 7/8 09/05/29	EUR	1,400,000	700,000			99.019500	1,386,273.00	0.05 %
Fixed bonds		XS2151059206	MONDI FINANCE EUROPE MNDILN 2 3/8 04/01/28	EUR	3,500,000	3,500,000			111.985940	3,919,507.90	0.14 %
Fixed bonds		XS1395010397	MONDI FINANCE PLC MNDILN 1 1/2 04/15/24	EUR	420,000	300,000			104.253120	437,863.10	0.02 %
Fixed bonds		XS1813593313	MONDI FINANCE PLC MNDILN 1 5/8 04/27/26	EUR	2,300,000				106.731850	2,454,832.55	0.09 %
Fixed bonds		XS2010038227	MOODY'S CORPORATION MCO 0.95 02/25/30	EUR	1,200,000	1,200,000			105.161500	1,261,938.00	0.04 %
Fixed bonds		XS2021471433	MOTABILITY OPERATIONS GR MOTOPG 0 3/8 01/03/26	EUR	1,600,000				101.791580	1,628,665.28	0.06 %
Fixed bonds		XS1578212299	MOTABILITY OPERATIONS GR MOTOPG 0 7/8 03/14/25	EUR	1,000,000				104.273690	1,042,736.90	0.04 %
Fixed bonds		XS1244539760	MOTABILITY OPERATIONS GR MOTOPG 1 5/8 06/09/23	EUR	240,000				105.018530	252,044.47	0.01 %
Fixed bonds		XS2221845683	MUNICH RE MUNRE 1 1/4 05/26/41	EUR	1,000,000	1,000,000			98.568000	985,680.00	0.04 %
Fixed bonds		XS1864037541	NATIONAL GRID NA INC NGGLN 0 3/4 08/08/23	EUR	1,000,000				102.002590	1,020,025.90	0.04 %
Fixed bonds		XS1645494375	NATIONAL GRID NA INC NGGLN 1 07/12/24	EUR	200,000				103.357860	206,715.72	0.01 %
Fixed bonds		XS2104915033	NATL GRID ELECT TRANS NGGLN 0.19 01/20/25	EUR	1,500,000	1,500,000			100.629630	1,509,444.45	0.05 %
Fixed bonds		XS2200513070	NATL GRID ELECT TRANS NGGLN 0.823 07/07/32	EUR	2,500,000	2,500,000			101.880030	2,547,000.75	0.09 %
Fixed bonds		XS2150006646	NATWEST MARKETS PLC NWG 2 3/4 04/02/25	EUR	1,400,000	1,400,000			108.515550	1,519,217.70	0.05 %
Fixed bonds		XS1785147098	NEDER WATERSCHAPSBANK NEDWBK 1 03/01/28	EUR	400,000	400,000			109.765000	439,060.00	0.02 %
Fixed bonds		XS1284550941	NEDER WATERSCHAPSBANK NEDWBK 1 09/03/25	EUR	500,000		200,000		106.947000	534,735.00	0.02 %
Fixed bonds		FI4000261201	NESTE OYJ NESVFH 1 1/2 06/07/24	EUR	2,000,000				102.842000	2,056,840.00	0.07 %
Fixed bonds		NL0012650469	NETHERLANDS GOVERNMENT NETHER 0 01/15/24	EUR	20,000,000	20,000,000			102.263000	20,452,600.00	0.73 %
Fixed bonds		XS2010045511	NGG FINANCE PLC NGGLN 2 1/8 09/05/82	EUR	1,000,000				97.545000	975,450.00	0.03 %
Fixed bonds		XS1842961440	NORDEA BANK AB NDASS 0 7/8 06/26/23	EUR	2,000,000	2,000,000			102.530120	2,050,602.40	0.07 %
Fixed bonds		XS1032997568	NORDEA BANK AB NDASS 2 02/17/21	EUR	300,000				100.900000	302,700.00	0.01 %
Fixed bonds		XS1974922442	NORSK HYDRO ASA NHYNO 1 1/8 04/11/25	EUR	1,000,000	1,000,000			98.569600	985,696.00	0.04 %
Fixed bonds		XS1974922525	NORSK HYDRO ASA NHYNO 2 04/11/29	EUR	800,000				95.398000	763,184.00	0.03 %
Fixed bonds		AT0000A28HX3	OBERBANK AG OBERBK 0 3/4 06/19/26	EUR	2,300,000		1,000,000		100.671000	2,315,433.00	0.08 %
Fixed bonds		PTOTETO0012	OBRIGACOES DO TESOIRO PGB 2 7/8 07/21/26	EUR	1,035,000				117.764000	1,218,857.40	0.04 %
Fixed bonds		PTOTEKOE0011	OBRIGACOES DO TESOIRO PGB 2 7/8 10/15/25	EUR	675,000				115.800000	781,650.00	0.03 %
Fixed bonds		XS1689595830	OEBK OEST. KONROLLBANK OKB 0 1/4 09/26/24	EUR	8,000,000				102.867000	8,229,360.00	0.29 %
Fixed bonds		FR0013444684	ORANGE SA ORAFP 0 1/2 09/04/32	EUR	1,900,000	1,900,000			98.432000	1,870,208.00	0.07 %
Fixed bonds		FR0013241536	ORANGE SA ORAFP 0 3/4 09/11/23	EUR	400,000				102.213060	408,852.24	0.01 %
Fixed bonds		FR0013217114	ORANGE SA ORAFP 0 7/8 02/03/27	EUR	1,300,000				104.495250	1,358,438.25	0.05 %
Fixed bonds		XS1408317433	ORANGE SA ORAFP 1 05/12/25	EUR	800,000				104.196220	833,569.76	0.03 %
Fixed bonds		FR0013506292	ORANGE SA ORAFP 1 1/4 07/07/27	EUR	1,200,000	1,200,000			106.907970	1,282,895.64	0.05 %
Fixed bonds		FR0013396512	ORANGE SA ORAFP 1 1/8 07/15/24	EUR	3,100,000	1,200,000			103.851390	3,219,393.09	0.11 %
Fixed bonds		FR0013310224	ORANGE SA ORAFP 1 3/8 01/16/30	EUR	550,000				109.814000	603,977.00	0.02 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		FR0013396520	ORANGE SA ORAFP 2 01/15/29	EUR	400,000				114.023680	456,094.72	0.02 %
Fixed bonds		XS1720192696	ORSTED A/S ORSTED 2 1/4 11/24/17	EUR	900,000				102.694110	924,246.99	0.03 %
Fixed bonds		XS0829114999	ORSTED A/S ORSTED 2 5/8 09/19/22	EUR	350,000				105.192660	368,174.31	0.01 %
Fixed bonds		XS1708192684	PROCTER & GAMBLE CO/THE PG 0 1/2 10/25/24	EUR	900,000				102.988830	926,899.47	0.03 %
Fixed bonds		XS1900750107	PROCTER & GAMBLE CO/THE PG 0 5/8 10/30/24	EUR	900,000				103.381280	930,431.52	0.03 %
Fixed bonds		XS1708193815	PROCTER & GAMBLE CO/THE PG 1 1/4 10/25/29	EUR	180,000				110.883470	199,590.25	0.01 %
Fixed bonds		XS1900752814	PROCTER & GAMBLE CO/THE PG 1.2 10/30/28	EUR	1,300,000				109.926120	1,429,039.56	0.05 %
Fixed bonds		XS0816704125	PROCTER & GAMBLE CO/THE PG 2 08/16/22	EUR	400,000				104.219680	416,878.72	0.01 %
Fixed bonds		XS2156776309	PROVINCE OF ALBERTA ALTA 0 1/2 04/16/25	EUR	7,500,000	11,000,000	3,500,000		103.166000	7,737,450.00	0.27 %
Fixed bonds		XS1936209490	PROVINCE OF ALBERTA ALTA 0 5/8 01/16/26	EUR	1,400,000				104.029000	1,456,406.00	0.05 %
Fixed bonds		XS2015267953	PSA BANQUE FRANCE PSABFR 0 5/8 06/21/24	EUR	700,000				100.670690	704,694.83	0.03 %
Fixed bonds		XS2106056653	RAIFFEISEN BANK INTL RBLAV 0 1/4 01/22/25	EUR	900,000	2,600,000	1,700,000		100.281700	902,535.30	0.03 %
Fixed bonds		XS2055627538	RAIFFEISEN BANK INTL RBLAV 0 3/8 09/25/26	EUR	700,000		1,700,000		100.949750	706,648.25	0.03 %
Fixed bonds		XS2049823763	RAIFFEISEN BANK INTL RBLAV 1 1/2 03/12/30	EUR	500,000				96.652000	483,260.00	0.02 %
Fixed bonds		XS2189786226	RAIFFEISEN BANK INTL RBLAV 2 7/8 06/18/32	EUR	2,100,000	2,100,000			102.437120	2,151,179.52	0.08 %
Fixed bonds		XS2207857421	RAIFFEISEN BANK INTL RBLAV 6 PERP	Y EUR	1,600,000	1,600,000			97.929000	1,566,864.00	0.06 %
Fixed bonds		FR0013448669	RCI BANQUE SA RENAUL 0 1/4 03/08/23	EUR	720,000				97.526000	702,187.20	0.02 %
Fixed bonds		FR0013412699	RCI BANQUE SA RENAUL 0 3/4 04/10/23	EUR	940,000				98.594240	926,785.86	0.03 %
Fixed bonds		FR0013169778	RCI BANQUE SA RENAUL 1 05/17/23	EUR	400,000				99.223470	396,893.88	0.01 %
Fixed bonds		FR0013241361	RCI BANQUE SA RENAUL 1 3/8 03/08/24	EUR	520,000				99.887500	519,415.00	0.02 %
Fixed bonds		FR0013053055	RCI BANQUE SA RENAUL 1 3/8 11/17/20	EUR	200,000	200,000			100.109000	200,218.00	0.01 %
Fixed bonds		FR0013334695	RCI BANQUE SA RENAUL 1 5/8 05/26/26	EUR	350,000				99.382650	347,676.88	0.01 %
Fixed bonds		XS2154441120	RED ELECTRICA CORP REESM 0 7/8 04/14/25	EUR	950,000	1,300,000	350,000		103.943000	987,458.50	0.04 %
Fixed bonds		XS1395060491	RED ELECTRICA FIN SA UNI REESM 1 04/21/26	EUR	1,000,000				105.514270	1,055,142.70	0.04 %
Fixed bonds		XS1079698376	RED ELECTRICA FIN SA UNI REESM 2 1/8 07/01/23	EUR	700,000	200,000			105.983000	741,881.00	0.03 %
Fixed bonds		FR0013264488	REGIE AUTONOME DES TRANS RATPPF 0 7/8 05/25/27	EUR	1,400,000				106.883000	1,496,362.00	0.05 %
Fixed bonds		FR0013183167	REGION OF ILE DE FRANCE IDF 0 1/2 06/14/25	EUR	1,800,000				104.120000	1,874,160.00	0.07 %
Fixed bonds		FR0012685691	REGION OF ILE DE FRANCE IDF 0 5/8 04/23/27	EUR	500,000				105.729000	528,645.00	0.02 %
Fixed bonds		XS1195216707	REGION STOCKHOLM STOCKL 0 3/4 02/26/25	EUR	5,300,000	4,500,000			104.537000	5,540,461.00	0.20 %
Fixed bonds		BE6313645127	REGION WALLONNE WALLOO 0 1/4 05/03/26	EUR	3,400,000				102.732000	3,492,888.00	0.12 %
Fixed bonds		XS2126161764	RELX FINANCE BV RELLN 0 1/2 03/10/28	EUR	2,000,000	2,000,000			100.222950	2,004,459.00	0.07 %
Fixed bonds		XS1576837725	RELX FINANCE BV RELLN 0 3/8 03/22/21	EUR	1,200,000				100.161000	1,201,932.00	0.04 %
Fixed bonds		XS2126162069	RELX FINANCE BV RELLN 0 7/8 03/10/32	EUR	1,200,000	1,200,000			101.560450	1,218,725.40	0.04 %
Fixed bonds		XS1793224632	RELX FINANCE BV RELLN 1 1/2 05/13/27	EUR	2,000,000				107.375590	2,147,511.80	0.08 %
Fixed bonds		FR0013451416	RENAULT SA RENAUL 1 1/8 10/04/27	EUR	2,000,000	2,400,000	400,000		86.414000	1,728,280.00	0.06 %
Fixed bonds		XS1722897623	RENTOKIL INITIAL PLC RTOLN 0.95 11/22/24	EUR	950,000				102.660000	975,270.00	0.03 %
Fixed bonds		AT0000A269M8	REPUBLIC OF AUSTRIA RAGB 0 1/2 02/20/29	EUR	6,000,000				108.248000	6,494,880.00	0.23 %
Fixed bonds		AT0000A1VGK0	REPUBLIC OF AUSTRIA RAGB 0 1/2 04/20/27	EUR	8,400,000	6,000,000			107.006000	8,988,504.00	0.32 %
Fixed bonds		AT0000A185T1	REPUBLIC OF AUSTRIA RAGB 1.65 10/21/24	EUR	7,200,000				109.607000	7,891,704.00	0.28 %
Fixed bonds		AT0000A0U3T4	REPUBLIC OF AUSTRIA RAGB 3.4 11/22/22	EUR	5,000,000		5,000,000		108.833000	5,441,650.00	0.19 %
Fixed bonds		XS2181347183	REPUBLIC OF ESTONIA ESTONI 0 1/8 06/10/30	EUR	1,700,000	1,700,000			101.437500	1,724,437.50	0.06 %
Fixed bonds		XS1619567677	REPUBLIC OF LITHUANIA LITHUN 0.95 05/26/27	EUR	2,700,000	1,700,000			108.562500	2,931,187.50	0.10 %
Fixed bonds		SI0002103545	REPUBLIKA SLOVENIJA SLOREP 2 1/8 07/28/25	EUR	1,200,000				112.053000	1,344,636.00	0.05 %
Fixed bonds		XS1720806774	RLB OBEROESTERREICH RFLBOB 0 3/4 05/22/23	EUR	1,600,000				100.850680	1,613,610.88	0.06 %
Fixed bonds		XS1495631993	RLB OBEROESTERREICH RFLBOB 0 3/8 09/28/26	EUR	1,300,000				104.273940	1,355,561.22	0.05 %
Fixed bonds		XS1371715118	ROCHE FINANCE EUROPE BV ROSW 0 1/2 02/27/23	EUR	500,000				101.790610	508,953.05	0.02 %
Fixed bonds		XS1195056079	ROCHE FINANCE EUROPE BV ROSW 0 7/8 02/25/25	EUR	300,000				104.988450	314,965.35	0.01 %
Fixed bonds		XS2031862076	ROYAL BANK OF CANADA RY 0 1/8 07/23/24	EUR	1,300,000				100.360990	1,304,692.87	0.05 %
Fixed bonds		XS2063268754	ROYAL MAIL PLC RMGLN 1 1/4 10/08/26	EUR	700,000	700,000			99.207110	694,449.77	0.02 %
Fixed bonds		XS2227050023	ROYAL SCHIPHOL GROUP NV LUCSHI 0 3/8 09/08/27	EUR	2,600,000	2,600,000			99.704000	2,592,304.00	0.09 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review	Sales under review Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		XS2227050379	ROYAL SCHIPHOL GROUP NV LUCSHI 0 7/8 09/08/32	EUR	1,350,000	1,350,000			99.941000	1,349,203.50	0.05 %
Fixed bonds		XS1900101046	ROYAL SCHIPHOL GROUP NV LUCSHI 1 1/2 11/05/30	EUR	400,000				107.500190	430,000.76	0.02 %
Fixed bonds		XS2153459123	ROYAL SCHIPHOL GROUP NV LUCSHI 2 04/06/29	EUR	1,500,000	1,500,000			112.234500	1,683,517.50	0.06 %
Fixed bonds		FR0013152899	RTE RESEAU DE TRANSPORT RTEFRA 1 10/19/26	EUR	3,000,000				105.775230	3,173,256.90	0.11 %
Fixed bonds		FR0013409844	SANOFI SANFP 0 7/8 03/21/29	EUR	1,300,000				107.109430	1,392,422.59	0.05 %
Fixed bonds		FR0013324340	SANOFI SANFP 1 03/21/26	EUR	600,000		200,000		106.278050	637,668.30	0.02 %
Fixed bonds		FR0013505104	SANOFI SANFP 1 04/01/25	EUR	600,000	600,000			105.053540	630,321.24	0.02 %
Fixed bonds		XS1956025651	SANTAN CONSUMER FINANCE SANSCF 1 02/27/24	EUR	600,000				102.668940	616,013.64	0.02 %
Fixed bonds		XS2124046918	SANTANDER CONSUMER BANK SCBNOR 0 1/8 02/25/25	EUR	2,100,000	2,100,000			98.840330	2,075,646.93	0.07 %
Fixed bonds		DE000A2TSTG3	SAP SE SAPGR 1 5/8 03/10/31	EUR	1,000,000				114.214870	1,142,148.70	0.04 %
Fixed bonds		XS1837975736	SBAB BANK AB SBAB 0 3/4 06/14/23	EUR	600,000				102.274650	613,647.90	0.02 %
Fixed bonds		FR0013494168	SCHNEIDER ELECTRIC SE SUFP 0 1/4 03/11/29	EUR	3,000,000	3,000,000			100.045900	3,001,377.00	0.11 %
Fixed bonds		FR0013201308	SCHNEIDER ELECTRIC SE SUFP 0 1/4 09/09/24	EUR	1,900,000				101.395780	1,926,519.82	0.07 %
Fixed bonds		FR0013344215	SCHNEIDER ELECTRIC SE SUFP 1 3/8 06/21/27	EUR	400,000				108.512570	434,050.28	0.02 %
Fixed bonds		XS2081491727	SERVICIOS MEDIO AMBIENTE FCCSER 0.815 12/04/23	EUR	1,300,000	1,900,000	600,000		100.654450	1,308,507.85	0.05 %
Fixed bonds		XS2081500907	SERVICIOS MEDIO AMBIENTE FCCSER 1.661 12/04/26	EUR	2,550,000	2,550,000			102.318920	2,609,132.46	0.09 %
Fixed bonds		XS2049616548	SIEMENS FINANCIERINGSMAT SIEGR 0 09/05/24	EUR	200,000				100.253030	200,506.06	0.01 %
Fixed bonds		XS2118276026	SIEMENS FINANCIERINGSMAT SIEGR 0 1/4 02/20/29	EUR	1,100,000	4,500,000	3,400,000		100.893340	1,109,826.74	0.04 %
Fixed bonds		XS2182055181	SIEMENS FINANCIERINGSMAT SIEGR 0 1/4 06/05/24	EUR	2,500,000	2,500,000			101.231000	2,530,775.00	0.09 %
Fixed bonds		XS2182049291	SIEMENS FINANCIERINGSMAT SIEGR 0 1/8 06/05/22	EUR	1,000,000	1,000,000			100.431500	1,004,315.00	0.04 %
Fixed bonds		XS2049616621	SIEMENS FINANCIERINGSMAT SIEGR 0 1/8 09/05/29	EUR	1,550,000				100.049360	1,550,765.08	0.06 %
Fixed bonds		XS2182054887	SIEMENS FINANCIERINGSMAT SIEGR 0 3/8 06/05/26	EUR	2,400,000	2,400,000			102.066190	2,449,588.56	0.09 %
Fixed bonds		XS1874128033	SIEMENS FINANCIERINGSMAT SIEGR 1 09/06/27	EUR	290,000				106.985280	310,257.31	0.01 %
Fixed bonds		XS1955187858	SIEMENS FINANCIERINGSMAT SIEGR 1 1/4 02/28/31	EUR	1,100,000				109.918670	1,209,105.37	0.04 %
Fixed bonds		XS1955187932	SIEMENS FINANCIERINGSMAT SIEGR 1 3/4 02/28/39	EUR	600,000				117.875580	707,253.48	0.03 %
Fixed bonds		XS1986416698	SIKA CAPITAL BV SIKASW 1 1/2 04/29/31	EUR	400,000				109.963840	439,855.36	0.02 %
Fixed bonds		XS2115094737	SKANDINAVISKA ENSKILDA SEB 0 3/8 02/11/27	EUR	400,000	400,000			100.734670	402,938.68	0.01 %
Fixed bonds		XS2020568734	SKANDINAVISKA ENSKILDA SEB 0.05 07/01/24	EUR	3,500,000				100.569010	3,519,915.35	0.13 %
Fixed bonds		XS1849518276	SMURFIT KAPPA ACQUISITIO SKGID 2 7/8 01/15/26	EUR	200,000	200,000			106.216000	212,432.00	0.01 %
Fixed bonds		XS1505573482	SNAM SPA SRGIM 0 7/8 10/25/26	EUR	800,000				104.323330	834,586.64	0.03 %
Fixed bonds		XS1957442541	SNAM SPA SRGIM 1 1/4 08/28/25	EUR	900,000				105.590790	950,317.11	0.03 %
Fixed bonds		XS1186684137	SNCF RESEAU RESFER 1 1/8 05/25/30	EUR	2,200,000				110.679000	2,434,938.00	0.09 %
Fixed bonds		XS1514051694	SNCF RESEAU RESFER 1 11/09/31	EUR	1,000,000				110.272000	1,102,720.00	0.04 %
Fixed bonds		FR0013486701	SOCIETE GENERALE SOCGEN 0 1/8 02/24/26	EUR	1,500,000	3,000,000	1,500,000		100.172790	1,502,591.85	0.05 %
Fixed bonds		FR0013479276	SOCIETE GENERALE SOCGEN 0 3/4 01/25/27	EUR	400,000	2,000,000	1,600,000		99.607570	398,430.28	0.01 %
Fixed bonds		FR0013536661	SOCIETE GENERALE SOCGEN 0 7/8 09/22/28	EUR	1,200,000	1,200,000			99.469000	1,193,628.00	0.04 %
Fixed bonds		FR0013403441	SOCIETE GENERALE SOCGEN 1 1/4 02/15/24	EUR	400,000				102.519650	410,078.60	0.01 %
Fixed bonds		FR0013518057	SOCIETE GENERALE SOCGEN 1 1/4 06/12/30	EUR	700,000	700,000			101.402570	709,817.99	0.03 %
Fixed bonds		FR0013509098	SOCIETE GENERALE SOCGEN 1 1/8 04/21/26	EUR	1,000,000	1,000,000			101.794870	1,017,948.70	0.04 %
Fixed bonds		XS1110558407	SOCIETE GENERALE SOCGEN 2 1/2 09/16/26	EUR	900,000	900,000			101.464800	913,183.20	0.03 %
Fixed bonds		BE6315847804	SOLVAY SA SOLBBB 0 1/2 09/06/29	EUR	1,900,000				98.576500	1,872,953.50	0.07 %
Fixed bonds		BE6282459609	SOLVAY SA SOLBBB 1 5/8 12/02/22	EUR	200,000				103.100420	206,200.84	0.01 %
Fixed bonds		BE6309987400	SOLVAY SA SOLBBB 4 1/4 PERP	Y EUR	200,000				104.913000	209,826.00	0.01 %
Fixed bonds		XS1839386908	SPAREBANK 1 BOLIGKREDITT SPABOL 0 3/8 06/19/23	EUR	1,500,000				102.281840	1,534,227.60	0.05 %
Fixed bonds		XS2156787090	SSE PLC SSELN 1 1/4 04/16/25	EUR	3,500,000	3,500,000			104.211770	3,647,411.95	0.13 %
Fixed bonds		XS1196713298	SSE PLC SSELN 2 3/8 PERP	Y EUR	400,000				100.250000	401,000.00	0.01 %
Fixed bonds		XS1293571425	STATKRAFT AS STATK 1 1/2 09/21/23	EUR	1,800,000	1,800,000			104.136600	1,874,458.80	0.07 %
Fixed bonds		XS1582205040	STATKRAFT AS STATK 1 1/8 03/20/25	EUR	640,000				104.611010	669,510.46	0.02 %
Fixed bonds		XS2079678400	STEDIN HOLDING NV STEDIN 0 1/2 11/14/29	EUR	2,300,000	2,300,000			101.475920	2,333,946.16	0.08 %
Fixed bonds		FR0013505542	SUEZ SEVFP 1 1/4 04/02/27	EUR	1,300,000	1,300,000			105.937640	1,377,189.32	0.05 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		FR0013173432	SUEZ SEVFP 1 1/4 05/19/28	EUR	500,000				106.382740	531,913.70	0.02 %
Fixed bonds		XS1571298139	SVENSKA HANDELSBANKEN AB SHBASS 0 1/4 02/28/22	EUR	800,000				100.755840	806,046.72	0.03 %
Fixed bonds		XS2013536029	SVENSKA HANDELSBANKEN AB SHBASS 0 1/8 06/18/24	EUR	900,000				100.888410	907,995.69	0.03 %
Fixed bonds		XS1963116964	SWISS RE FINANCE LUX SRENVX 2.534 04/30/50	EUR	400,000				106.880020	427,520.08	0.02 %
Fixed bonds		XS1421827269	SWISS RE FINANCE UK SRENVX 1 3/8 05/27/23	EUR	520,000				103.506660	538,234.63	0.02 %
Fixed bonds		XS2181959110	SWISS RE FINANCE UK SRENVX 2.714 06/04/52	EUR	800,000	800,000			105.339700	842,717.60	0.03 %
Fixed bonds		XS1051076922	SWISSCOM AG (LUNAR FUNDI SCMNXX 1 7/8 09/08/21	EUR	500,000		200,000		101.872130	509,360.65	0.02 %
Fixed bonds		XS1811198701	SYDNEY AIRPORT FINANCE SYDAU 1 3/4 04/26/28	EUR	250,000				103.923200	259,808.00	0.01 %
Fixed bonds		XS2197348597	TAKEDA PHARMACEUTICAL TACHEM 1 07/09/29	EUR	6,700,000	6,700,000			102.062600	6,838,194.20	0.24 %
Fixed bonds		XS1843449049	TAKEDA PHARMACEUTICAL TACHEM 1 1/8 11/21/22	EUR	2,000,000				102.191960	2,043,839.20	0.07 %
Fixed bonds		XS1907150350	TELE2 AB TELBSS 1 1/8 05/15/24	EUR	850,000				103.195320	877,160.22	0.03 %
Fixed bonds		XS1907150780	TELE2 AB TELBSS 2 1/8 05/15/28	EUR	890,000				110.167390	980,489.77	0.03 %
Fixed bonds		XS1698218523	TELECOM ITALIA SPA TITIM 2 3/8 10/12/27	EUR	330,000				99.928000	329,762.40	0.01 %
Fixed bonds		XS1946004451	TELEFONICA EMISIONES SAU TELEFO 1.069 02/05/24	EUR	500,000				103.385480	516,927.40	0.02 %
Fixed bonds		XS1394764689	TELEFONICA EMISIONES SAU TELEFO 1.46 04/13/26	EUR	400,000				106.701520	426,806.08	0.02 %
Fixed bonds		XS1961772560	TELEFONICA EMISIONES SAU TELEFO 1.788 03/12/29	EUR	800,000				110.218120	881,744.96	0.03 %
Fixed bonds		XS2177442295	TELEFONICA EMISIONES SAU TELEFO 1.807 05/21/32	EUR	2,500,000	2,500,000			109.097270	2,727,431.75	0.10 %
Fixed bonds		XS2197675288	TELEFONICA EMISIONES SAU TELEFO 1.864 07/13/40	EUR	1,400,000	1,400,000			104.049150	1,456,688.10	0.05 %
Fixed bonds		XS0874864860	TELEFONICA EMISIONES SAU TELEFO 3.987 01/23/23	EUR	300,000				109.417320	328,251.96	0.01 %
Fixed bonds		XS1731823255	TELEFONICA EUROPE BV TELEFO 2 5/8 PERP	Y EUR	400,000				99.000000	396,000.00	0.01 %
Fixed bonds		XS1795406575	TELEFONICA EUROPE BV TELEFO 3 PERP	Y EUR	500,000				99.516000	497,580.00	0.02 %
Fixed bonds		XS1405762805	TELEKOM FINANZMANAGEMENT TKA AV 1 1/2 12/07/26	EUR	800,000				108.601270	868,810.16	0.03 %
Fixed bonds		XS0999667263	TELEKOM FINANZMANAGEMENT TKA AV 3 1/8 12/03/21	EUR	1,300,000	100,000			103.796800	1,349,358.40	0.05 %
Fixed bonds		XS0767278301	TELEKOM FINANZMANAGEMENT TKA AV 4 04/04/22	EUR	380,000				106.106830	403,205.95	0.01 %
Fixed bonds		XS2001737324	TELENOR ASA TELNO 0 3/4 05/31/26	EUR	3,000,000	2,200,000			103.766700	3,113,001.00	0.11 %
Fixed bonds		FR0013346822	TELEPERFORMANCE RCFFP 1 7/8 07/02/25	EUR	1,200,000				106.465350	1,277,584.20	0.05 %
Fixed bonds		XS1851313863	TELFONICA DEUTSCH FINAN ODGR 1 3/4 07/05/25	EUR	2,800,000				105.967680	2,967,095.04	0.11 %
Fixed bonds		XS1025752293	TELFONICA DEUTSCH FINAN ODGR 2 3/8 02/10/21	EUR	1,150,000				100.813000	1,159,349.50	0.04 %
Fixed bonds		XS1953240261	TELIA CO AB TELIAS 2 1/8 02/20/34	EUR	430,000				115.037190	494,659.92	0.02 %
Fixed bonds		XS2160857798	TELSTRA CORP LTD TLAU 1 04/23/30	EUR	1,150,000	1,150,000			105.584000	1,214,216.00	0.04 %
Fixed bonds		XS1828037827	TENNET HOLDING BV TENN 2 06/05/34	EUR	1,000,000				121.387280	1,213,872.80	0.04 %
Fixed bonds		XS2207430120	TENNET HOLDING BV TENN 2.374 PERP	Y EUR	2,550,000	2,850,000	300,000		100.978000	2,574,939.00	0.09 %
Fixed bonds		XS1591694481	TENNET HOLDING BV TENN 2.995 PERP	Y EUR	600,000				103.867000	623,202.00	0.02 %
Fixed bonds		XS1980270810	TERNA SPA TRNIM 1 04/10/26	EUR	1,000,000	1,000,000			105.068580	1,050,685.80	0.04 %
Fixed bonds		XS1858912915	TERNA SPA TRNIM 1 07/23/23	EUR	250,000				103.120420	257,801.05	0.01 %
Fixed bonds		XS1082971588	TESCO CORP TREASURY SERV TSCOLN 2 1/2 07/01/24	EUR	370,000				107.925940	399,325.98	0.01 %
Fixed bonds		XS1405775708	THERMO FISHER SCIENTIFIC TMO 0 3/4 09/12/24	EUR	600,000				102.671110	616,026.66	0.02 %
Fixed bonds		XS1375980197	TORONTO-DOMINION BANK TD 0 5/8 03/08/21	EUR	500,000				100.439000	502,195.00	0.02 %
Fixed bonds		XS1832967019	TORONTO-DOMINION BANK TD 0 5/8 06/06/25	EUR	1,100,000				104.630710	1,150,937.81	0.04 %
Fixed bonds		XS2156236296	TOYOTA FINANCE AUSTRALIA TOYOTA 2.004 10/21/24	EUR	1,700,000	1,700,000			107.757340	1,831,874.78	0.07 %
Fixed bonds		XS1884740041	TOYOTA MOTOR FINANCE BV TOYOTA 0 5/8 09/26/23	EUR	400,000				102.018100	408,072.40	0.01 %
Fixed bonds		XS1997077364	TRANSURBAN FINANCE CO TCLAU 1.45 05/16/29	EUR	900,000				101.696170	915,265.53	0.03 %
Fixed bonds		XS2152883406	TRANSURBAN FINANCE CO TCLAU 3 04/08/30	EUR	1,750,000	1,750,000			114.159200	1,997,786.00	0.07 %
Fixed bonds		CH0520042489	UBS GROUP AG UBS 0 1/4 01/29/26	EUR	4,700,000	4,700,000			99.924630	4,696,457.61	0.17 %
Fixed bonds		CH0302790123	UBS GROUP AG UBS 1 3/4 11/16/22	EUR	1,800,000				103.764570	1,867,762.26	0.07 %
Fixed bonds		FR0012537124	UNEDIC UNEDIC 0 5/8 02/17/25	EUR	1,700,000				104.467000	1,775,939.00	0.06 %
Fixed bonds		FR0013369758	UNEDIC UNEDIC 0 7/8 05/25/28	EUR	1,500,000				108.289000	1,624,335.00	0.06 %
Fixed bonds		XS1218319702	UNIBAIL-RODAMCO SE ULFP 1 03/14/25	EUR	500,000				102.357180	511,785.90	0.02 %
Fixed bonds		FR0013332988	UNIBAIL-RODAMCO SE ULFP 1 1/8 09/15/25	EUR	1,000,000				101.600010	1,016,000.10	0.04 %
Fixed bonds		AT000B049739	UNICREDIT BK AUSTRIA AG BACA 0 5/8 01/16/26	EUR	1,600,000				105.385140	1,686,162.24	0.06 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		XS1754213947	UNICREDIT SPA UCGIM 1 01/18/23	EUR	340,000				100.517190	341,758.45	0.01 %
Fixed bonds		XS2055089457	UNICREDIT SPA UCGIM 2 09/23/29	EUR	1,500,000	1,500,000			94.361000	1,415,415.00	0.05 %
Fixed bonds		XS2101558307	UNICREDIT SPA UCGIM 2.731 01/15/32	EUR	1,700,000	1,700,000			94.490000	1,606,330.00	0.06 %
Fixed bonds		XS1426039696	UNICREDIT SPA UCGIM 4 3/8 01/03/27	EUR	1,000,000	1,000,000			102.925000	1,029,250.00	0.04 %
Fixed bonds		XS2147133495	UNILEVER NV UNANA 1 1/4 03/25/25	EUR	1,300,000	1,300,000			105.817330	1,375,625.29	0.05 %
Fixed bonds		IT0005320673	UNIONE DI BANCHE ITALIAN UBIM 0 1/2 07/15/24	EUR	1,200,000				102.897650	1,234,771.80	0.04 %
Fixed bonds		FR0013281888	VALEO SA FRFP 0 3/8 09/12/22	EUR	700,000				98.013000	686,091.00	0.02 %
Fixed bonds		FR0013342334	VALEO SA FRFP 1 1/2 06/18/25	EUR	400,000				98.563000	394,252.00	0.01 %
Fixed bonds		FR0013210408	VEOLIA ENVIRONNEMENT SA VIEFP 0.314 10/04/23	EUR	1,100,000				100.833350	1,109,166.85	0.04 %
Fixed bonds		FR0013394681	VEOLIA ENVIRONNEMENT SA VIEFP 0.892 01/14/24	EUR	600,000				102.504920	615,029.52	0.02 %
Fixed bonds		FR0013210416	VEOLIA ENVIRONNEMENT SA VIEFP 0.927 01/04/29	EUR	400,000				103.650250	414,601.00	0.01 %
Fixed bonds		FR0013507704	VEOLIA ENVIRONNEMENT SA VIEFP 1 1/4 04/15/28	EUR	1,300,000	1,300,000			106.197000	1,380,561.00	0.05 %
Fixed bonds		FR0013385473	VEOLIA ENVIRONNEMENT SA VIEFP 1.94 01/07/30	EUR	800,000				112.381980	899,055.84	0.03 %
Fixed bonds		XS1405766897	VERIZON COMMUNICATIONS VZ 0 7/8 04/02/25	EUR	800,000				103.400150	827,201.20	0.03 %
Fixed bonds		XS1979280853	VERIZON COMMUNICATIONS VZ 0 7/8 04/08/27	EUR	400,000		2,000,000		103.174300	412,697.20	0.01 %
Fixed bonds		XS1708161291	VERIZON COMMUNICATIONS VZ 1 3/8 10/27/26	EUR	1,050,000				106.612120	1,119,427.26	0.04 %
Fixed bonds		XS2176560444	VERIZON COMMUNICATIONS VZ 1.3 05/18/33	EUR	5,140,000	5,140,000			104.295090	5,360,767.63	0.19 %
Fixed bonds		XS1197336263	VESTAS WIND SYSTEMS A/S VWSDC 2 3/4 03/11/22	EUR	2,200,000				102.656000	2,258,432.00	0.08 %
Fixed bonds		FR0013424850	VIVENDI SA VIVFP 0 06/13/22	EUR	500,000		200,000		100.154720	500,773.60	0.02 %
Fixed bonds		FR0013424868	VIVENDI SA VIVFP 0 5/8 06/11/25	EUR	500,000	500,000			102.359390	511,796.95	0.02 %
Fixed bonds		FR0013282571	VIVENDI SA VIVFP 0 7/8 09/18/24	EUR	300,000				103.072280	309,216.84	0.01 %
Fixed bonds		FR0013220399	VIVENDI SA VIVFP 1 1/8 11/24/23	EUR	800,000				103.461200	827,689.60	0.03 %
Fixed bonds		FR0013424876	VIVENDI SA VIVFP 1 1/8 12/11/28	EUR	2,500,000	100,000			105.150870	2,628,771.75	0.09 %
Fixed bonds		XS1499604905	VODAFONE GROUP PLC VOD 0 1/2 01/30/24	EUR	1,500,000				101.396100	1,520,941.50	0.05 %
Fixed bonds		XS1721422068	VODAFONE GROUP PLC VOD 1 7/8 11/20/29	EUR	900,000				112.480030	1,012,320.27	0.04 %
Fixed bonds		XS1888179477	VODAFONE GROUP PLC VOD 3.1 01/03/79	EUR	2,200,000	1,700,000			101.112000	2,224,464.00	0.08 %
Fixed bonds		AT0000A27LQ1	VOESTALPINE AG VOEAV 1 3/4 04/10/26	EUR	1,400,000	900,000	500,000		100.331000	1,404,634.00	0.05 %
Fixed bonds		AT0000A1Y3P7	VOESTALPINE AG VOEAV 1 3/8 09/27/24	EUR	2,350,000	900,000			100.060000	2,351,410.00	0.08 %
Fixed bonds		AT0000A19S18	VOESTALPINE AG VOEAV 2 1/4 10/14/21	EUR	150,000				100.257000	150,385.50	0.01 %
Fixed bonds		DE000A28VQC4	VONOVIA FINANCE BV ANNGR 1 5/8 04/07/24	EUR	600,000	600,000			105.096330	630,577.98	0.02 %
Fixed bonds		DE000A2R8NE1	VONOVIA FINANCE BV ANNGR 1 5/8 10/07/39	EUR	800,000	800,000			104.245000	833,960.00	0.03 %
Fixed bonds		XS2102392276	WEBUILD SPA IPGIM 3 5/8 01/28/27	EUR	2,200,000	2,200,000			80.925000	1,780,350.00	0.06 %
Fixed bonds		FR0013213709	WENDEL SE MWDP 1 04/20/23	EUR	3,600,000	3,600,000			101.893000	3,668,148.00	0.13 %
Fixed bonds		FR0013417128	WENDEL SE MWDP 1 3/8 04/26/26	EUR	800,000				103.562000	828,496.00	0.03 %
Fixed bonds		AT0000A2GLA0	WIENERBERGER AG WIEAV 2 3/4 06/04/25	EUR	3,500,000	3,500,000			103.100000	3,608,500.00	0.13 %
Fixed bonds		XS1794084068	WPP FINANCE 2016 WPPLN 1 3/8 03/20/25	EUR	800,000				103.928620	831,428.96	0.03 %
Fixed bonds		XS1205548164	WPP FINANCE DEUTSCHLAND WPPLN 1 5/8 03/23/30	EUR	400,000				104.666450	418,665.80	0.01 %
Fixed bonds		XS1378780891	XYLEM INC XYL 2 1/4 03/11/23	EUR	200,000				104.593970	209,187.94	0.01 %
Fixed bonds		XS2010039381	ZF EUROPE FINANCE BV ZFFNGR 2 02/23/26	EUR	400,000	400,000			91.231000	364,924.00	0.01 %
Fixed bonds		XS1983343838	AAREAL BANK AG AARB 2 5/8 07/15/21	USD	2,700,000				101.587000	2,338,120.36	0.08 %
Fixed bonds		US00828ECW75	AFRICAN DEVELOPMENT BANK AFDB 2 1/8 11/16/22	USD	1,000,000				103.943000	886,054.04	0.03 %
Fixed bonds		US045167EW93	ASIAN DEVELOPMENT BANK ASIA 0 3/8 09/03/25	USD	6,200,000	6,200,000			99.770000	5,272,986.11	0.19 %
Fixed bonds		US045167DR18	ASIAN DEVELOPMENT BANK ASIA 1 3/4 08/14/26	USD	2,150,000				106.979000	1,960,658.51	0.07 %
Fixed bonds		US045167EP43	ASIAN DEVELOPMENT BANK ASIA 1 3/4 09/19/29	USD	1,900,000				108.054000	1,750,086.10	0.06 %
Fixed bonds		US045167ER09	ASIAN DEVELOPMENT BANK ASIA 1 7/8 01/24/30	USD	6,000,000	6,000,000			109.414000	5,596,146.96	0.20 %
Fixed bonds		US045167CX94	ASIAN DEVELOPMENT BANK ASIA 1 7/8 02/18/22	USD	2,500,000				102.244000	2,178,927.63	0.08 %
Fixed bonds		US045167EB56	ASIAN DEVELOPMENT BANK ASIA 1 7/8 08/10/22	USD	720,000				103.045000	632,447.36	0.02 %
Fixed bonds		US045167CW12	ASIAN DEVELOPMENT BANK ASIA 2 01/22/25	USD	2,180,000				106.607000	1,981,103.57	0.07 %
Fixed bonds		US045167CY77	ASIAN DEVELOPMENT BANK ASIA 2 1/8 03/19/25	USD	400,000				107.741000	367,371.92	0.01 %
Fixed bonds		US045167EG44	ASIAN DEVELOPMENT BANK ASIA 2 3/4 01/19/28	USD	4,250,000				114.962000	4,164,934.79	0.15 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review	Sales under review Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		US045167DU47	ASIAN DEVELOPMENT BANK ASIA 2 5/8 01/12/27	USD	1,700,000	750,000			112.570000	1,631,310.20	0.06 %
Fixed bonds		US045167EL39	ASIAN DEVELOPMENT BANK ASIA 2 5/8 01/30/24	USD	1,500,000				107.680000	1,376,864.72	0.05 %
Fixed bonds		US045167EJ82	ASIAN DEVELOPMENT BANK ASIA 3 1/8 09/26/28	USD	3,000,000				118.714000	3,035,904.87	0.11 %
Fixed bonds		US00206RGL06	AT&T INC T 4.1 02/15/28	USD	1,200,000	988,000			115.994000	1,186,538.23	0.04 %
Fixed bonds		USC0623PAS77	BANK OF MONTREAL BMO 2.1 06/15/22	USD	2,000,000				102.936000	1,754,939.90	0.06 %
Fixed bonds		US06416CAC29	BANK OF NOVA SCOTIA BNS 1 7/8 04/26/21	USD	220,000				100.904000	189,232.63	0.01 %
Fixed bonds		US06675GAS49	BANQUE FED CRED MUTUEL BFCM 2 1/8 11/21/22	USD	2,100,000	2,100,000			103.274000	1,848,737.53	0.07 %
Fixed bonds		BE6322164920	BELGIUM KINGDOM BELG 1 05/28/30	USD	2,300,000	2,300,000			100.670000	1,973,753.30	0.07 %
Fixed bonds		XS2049827160	BNG BANK NV BNG 1 1/2 09/06/22	USD	2,800,000				102.340000	2,442,690.31	0.09 %
Fixed bonds		XS2065581212	BNG BANK NV BNG 1 1/2 10/16/24	USD	2,000,000	2,000,000			104.316000	1,778,467.31	0.06 %
Fixed bonds		XS1956184532	BNG BANK NV BNG 2 5/8 02/27/24	USD	3,800,000	2,800,000			107.641000	3,486,793.96	0.12 %
Fixed bonds		US110709AD48	BRITISH COLUMBIA PROV OF BRCOL 1 3/4 09/27/24	USD	2,000,000	2,000,000			105.244000	1,794,288.64	0.06 %
Fixed bonds		US11070TAB44	BRITISH COLUMBIA PROV OF BRCOL 2 10/23/22	USD	4,000,000	1,250,000			103.250000	3,520,586.48	0.13 %
Fixed bonds		US110709DL37	BRITISH COLUMBIA PROV OF BRCOL 6 1/2 01/15/26	USD	1,900,000				129.485000	2,097,191.20	0.07 %
Fixed bonds		XS2176691207	CAISSE D'AMORT DETTE SOC CADES 0 3/8 05/19/23	USD	900,000	900,000			100.172000	768,517.60	0.03 %
Fixed bonds		XS2233264550	CAISSE D'AMORT DETTE SOC CADES 0 3/8 09/23/25	USD	4,500,000	4,500,000			99.535000	3,818,152.76	0.14 %
Fixed bonds		XS1188127788	CAISSE D'AMORT DETTE SOC CADES 1 7/8 02/12/22	USD	400,000				102.164000	348,355.64	0.01 %
Fixed bonds		XS1046806821	CAISSE D'AMORT DETTE SOC CADES 3 3/8 03/20/24	USD	4,000,000	2,700,000			110.272000	3,760,020.46	0.13 %
Fixed bonds		US135087H643	CANADA GOVERNMENT CANADA 2 11/15/22	USD	1,400,000				103.730000	1,237,933.68	0.04 %
Fixed bonds		US222213AT75	COUNCIL OF EUROPE COE 1 3/4 09/26/22	USD	2,900,000				102.968000	2,545,453.93	0.09 %
Fixed bonds		US222213AU49	COUNCIL OF EUROPE COE 1 3/8 02/27/25	USD	1,850,000	1,850,000			104.220000	1,643,568.32	0.06 %
Fixed bonds		US29874QEG55	EUROPEAN BK RECON & DEV EBRD 0 1/2 05/19/25	USD	3,600,000	3,600,000			100.438000	3,082,233.40	0.11 %
Fixed bonds		US29874QCY89	EUROPEAN BK RECON & DEV EBRD 1 1/2 11/02/21	USD	950,000				101.354000	820,785.10	0.03 %
Fixed bonds		US29874QCT94	EUROPEAN BK RECON & DEV EBRD 1 7/8 02/23/22	USD	2,000,000				102.273000	1,743,636.52	0.06 %
Fixed bonds		US298785JH03	EUROPEAN INVESTMENT BANK EIB 0 3/4 09/23/30	USD	1,500,000	1,500,000			99.208000	1,268,536.36	0.05 %
Fixed bonds		US298785JB33	EUROPEAN INVESTMENT BANK EIB 1 5/8 03/14/25	USD	2,400,000	2,400,000			105.494000	2,158,261.02	0.08 %
Fixed bonds		US298785JA59	EUROPEAN INVESTMENT BANK EIB 1 5/8 10/09/29	USD	1,800,000	1,800,000			107.316000	1,646,652.46	0.06 %
Fixed bonds		US298785GS94	EUROPEAN INVESTMENT BANK EIB 1 7/8 02/10/25	USD	3,500,000				106.564000	3,179,387.95	0.11 %
Fixed bonds		US298785GQ39	EUROPEAN INVESTMENT BANK EIB 2 1/2 10/15/24	USD	1,500,000	1,500,000			108.790000	1,391,057.88	0.05 %
Fixed bonds		US298785HD17	EUROPEAN INVESTMENT BANK EIB 2 1/8 04/13/26	USD	450,000				109.172000	418,782.71	0.01 %
Fixed bonds		XS1811852109	EUROPEAN INVESTMENT BANK EIB 2 7/8 06/13/25	USD	1,800,000	800,000			111.613000	1,712,585.46	0.06 %
Fixed bonds		US298785GJ95	EUROPEAN INVESTMENT BANK EIB 3 1/4 01/29/24	USD	2,675,000				109.865000	2,505,232.93	0.09 %
Fixed bonds		US298785DV50	EUROPEAN INVESTMENT BANK EIB 4 7/8 02/15/36	USD	2,000,000	2,000,000			151.750000	2,587,162.22	0.09 %
Fixed bonds		US30216BHP04	EXPORT DEVELOPMNT CANADA EDC 1 3/8 02/24/23	USD	2,300,000	2,300,000			102.629000	2,012,161.79	0.07 %
Fixed bonds		US370334CD49	GENERAL MILLS INC GIS 3.2 04/16/21	USD	175,000				101.537000	151,470.25	0.01 %
Fixed bonds		USC4R461AC74	HSBC BANK CANADA HSBC 0.95 05/14/23	USD	1,200,000	1,200,000			101.077000	1,033,947.66	0.04 %
Fixed bonds		USN4580HAC18	ING GROEP NV INTNED 1.4 07/01/26	USD	800,000	800,000			100.749000	687,061.63	0.02 %
Fixed bonds		USN4580HAA51	ING GROEP NV INTNED 4 5/8 01/06/26	USD	1,000,000				117.682000	1,003,171.09	0.04 %
Fixed bonds		US4581X0DQ82	INTER-AMERICAN DEVEL BK IADB 0 5/8 09/16/27	USD	900,000	900,000			99.975000	767,006.22	0.03 %
Fixed bonds		US4581X0CF37	INTER-AMERICAN DEVEL BK IADB 3 02/21/24	USD	1,600,000				109.050000	1,487,341.23	0.05 %
Fixed bonds		US4581X0DC96	INTER-AMERICAN DEVEL BK IADB 3 1/8 09/18/28	USD	2,700,000	1,800,000			118.637000	2,730,542.15	0.10 %
Fixed bonds		US4581X0CC06	INTER-AMERICAN DEVEL BK IADB 3 10/04/23	USD	2,000,000	1,450,000			108.167000	1,844,122.41	0.07 %
Fixed bonds		US459058JC89	INTL BK RECON & DEVELOP IBRD 0 7/8 05/14/30	USD	1,800,000	1,800,000			100.535000	1,542,605.06	0.05 %
Fixed bonds		US459058HJ50	INTL BK RECON & DEVELOP IBRD 1 3/4 10/23/29	USD	5,000,000	5,000,000			108.358000	4,618,446.85	0.16 %
Fixed bonds		US459058GE72	INTL BK RECON & DEVELOP IBRD 2 1/2 11/22/27	USD	1,300,000				113.028000	1,252,547.95	0.04 %
Fixed bonds		US459058CY72	INTL BK RECON & DEVELOP IBRD 2 1/8 02/13/23	USD	2,010,000				104.432000	1,789,347.20	0.06 %
Fixed bonds		US45950VHX73	INTL FINANCE CORP IFC 2 1/8 04/07/26	USD	3,300,000	1,300,000			108.880000	3,062,859.09	0.11 %
Fixed bonds		US465410BX58	ITALY GOVT INT BOND ITALY 2 3/8 10/17/24	USD	1,800,000	1,800,000			103.968000	1,595,280.88	0.06 %
Fixed bonds		US465410AH18	ITALY GOVT INT BOND ITALY 6 7/8 09/27/23	USD	2,200,000	1,900,000			116.715000	2,188,841.53	0.08 %
Fixed bonds		US500769JF20	KFW KFW 0 3/8 07/18/25	USD	2,700,000	2,700,000			99.903000	2,299,361.52	0.08 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		US500769JD71	KFW KFW 1 3/4 09/14/29	USD	2,000,000				108.616000	1,851,777.34	0.07 %
Fixed bonds		US500769GK42	KFW KFW 2 1/2 11/20/24	USD	5,000,000	3,000,000			108.890000	4,641,121.81	0.16 %
Fixed bonds		US500769FK50	KFW KFW 2 1/8 01/17/23	USD	2,500,000				104.258000	2,221,848.09	0.08 %
Fixed bonds		US500769FH22	KFW KFW 2 10/04/22	USD	650,000	3,000,000	3,450,000		103.491000	573,430.65	0.02 %
Fixed bonds		US500769HS68	KFW KFW 2 7/8 04/03/28	USD	1,000,000				116.667000	994,518.80	0.04 %
Fixed bonds		XS1485745886	KINGDOM OF SWEDEN SWED 1 1/4 09/08/21	USD	1,500,000	1,000,000			100.972000	1,291,091.98	0.05 %
Fixed bonds		XS2228393356	KOMMUNALBANKEN AS KBN 0 3/8 09/11/25	USD	1,800,000	1,800,000			99.591000	1,528,120.36	0.05 %
Fixed bonds		XS2133326947	KOMMUNALBANKEN AS KBN 0 7/8 03/12/25	USD	5,750,000	5,750,000			101.929000	4,996,093.68	0.18 %
Fixed bonds		XS2189767515	KOMMUNALBANKEN AS KBN 1 1/8 06/14/30	USD	3,000,000	3,000,000			101.725000	2,601,440.63	0.09 %
Fixed bonds		XS2014307800	KOMMUNALBANKEN AS KBN 2 06/19/24	USD	2,500,000	1,000,000			105.901000	2,256,862.16	0.08 %
Fixed bonds		XS2081157401	KOMMUNINVEST I SVERIGE KOMINS 1 5/8 04/24/23	USD	3,800,000	3,800,000			103.351000	3,347,828.83	0.12 %
Fixed bonds		XS2057985017	KOMMUNINVEST I SVERIGE KOMINS 1 5/8 10/24/22	USD	1,500,000	1,500,000			102.745000	1,313,762.68	0.05 %
Fixed bonds		XS1618289802	KOMMUNINVEST I SVERIGE KOMINS 1 7/8 06/01/21	USD	1,800,000				101.063000	1,550,706.67	0.06 %
Fixed bonds		XS1915606047	KOMMUNINVEST I SVERIGE KOMINS 3 03/23/22	USD	1,800,000				103.983000	1,595,511.04	0.06 %
Fixed bonds		XS1891195346	KOMMUNINVEST I SVERIGE KOMINS 3 11/16/21	USD	1,000,000				103.047000	878,416.16	0.03 %
Fixed bonds		XS2051151962	KUNTARAOITUS OYJ KUNTA 1 3/8 09/12/22	USD	1,000,000				102.069000	870,079.28	0.03 %
Fixed bonds		XS1498532271	KUNTARAOITUS OYJ KUNTA 1 3/8 09/21/21	USD	800,000				101.045000	689,080.21	0.02 %
Fixed bonds		XS1964628991	KUNTARAOITUS OYJ KUNTA 2 1/2 11/15/23	USD	5,000,000	2,000,000			106.625000	4,544,582.73	0.16 %
Fixed bonds		XS2031976678	L-BANK BW FOERDERBANK LBANK 2 07/23/24	USD	2,500,000				105.919000	2,257,245.76	0.08 %
Fixed bonds		XS1227684062	LAND NORDRHEIN-WESTFALEN NRW 2 1/4 04/16/25	USD	3,300,000	1,000,000			107.862000	3,034,222.15	0.11 %
Fixed bonds		XS1110434856	LAND NORDRHEIN-WESTFALEN NRW 2 3/8 09/16/21	USD	500,000				101.976000	434,643.25	0.02 %
Fixed bonds		US63469TX35	MANITOBA (PROVINCE OF) MP 2.1 09/06/22	USD	1,200,000				103.308000	1,056,769.24	0.04 %
Fixed bonds		US63469UU76	MANITOBA (PROVINCE OF) MP 2.6 04/16/24	USD	6,000,000	4,000,000			107.204000	5,483,113.12	0.19 %
Fixed bonds		DE000MHB23J6	MUENCHENER HYPOTHEKENBNK MUNHYP 2 12/07/22	USD	3,400,000	1,000,000			103.055000	2,986,846.82	0.11 %
Fixed bonds		XS1953035844	NEDER FINANCIERINGS-MAAT NEDFIN 2 3/4 02/20/24	USD	1,200,000				107.666000	1,101,348.56	0.04 %
Fixed bonds		XS2101563646	NEDER WATERSCHAPSBANK NEDWBK 1 3/4 01/15/25	USD	2,800,000	2,800,000			105.508000	2,518,305.34	0.09 %
Fixed bonds		XS1573190946	NEDER WATERSCHAPSBANK NEDWBK 2 1/4 03/02/22	USD	2,500,000				102.762000	2,189,966.75	0.08 %
Fixed bonds		XS1716989287	NEDER WATERSCHAPSBANK NEDWBK 2 1/8 11/15/21	USD	1,000,000				102.038000	869,815.02	0.03 %
Fixed bonds		XS1386139841	NEDER WATERSCHAPSBANK NEDWBK 2 3/8 03/24/26	USD	2,000,000	1,100,000			109.551000	1,867,718.01	0.07 %
Fixed bonds		XS1917719319	NEDER WATERSCHAPSBANK NEDWBK 3 1/8 12/05/22	USD	1,000,000				106.076000	904,236.64	0.03 %
Fixed bonds		XS1769800019	NORDBL LX COV BOND BK NDB 2 7/8 02/16/21	USD	800,000				100.864000	687,845.88	0.02 %
Fixed bonds		US676167CB35	OEKB OEST. KONTROLLBANK OKB 0 3/8 09/17/25	USD	4,000,000	4,000,000			99.671000	3,398,550.85	0.12 %
Fixed bonds		US676167CA51	OEKB OEST. KONTROLLBANK OKB 1 1/2 02/12/25	USD	2,100,000	2,100,000			104.682000	1,873,942.55	0.07 %
Fixed bonds		US676167BZ12	OEKB OEST. KONTROLLBANK OKB 1 5/8 09/17/22	USD	2,300,000	1,000,000			102.640000	2,012,377.46	0.07 %
Fixed bonds		US676167BL26	OEKB OEST. KONTROLLBANK OKB 2 3/8 10/01/21	USD	500,000				102.095000	435,150.46	0.02 %
Fixed bonds		US676167BX63	OEKB OEST. KONTROLLBANK OKB 3 1/8 11/07/23	USD	5,000,000	1,800,000			108.652000	4,630,977.75	0.16 %
Fixed bonds		US68323ADP66	ONTARIO (PROVINCE OF) ONT 2 1/2 04/27/26	USD	1,000,000				109.662000	934,805.22	0.03 %
Fixed bonds		US68323AC630	ONTARIO (PROVINCE OF) ONT 2 1/2 09/10/21	USD	800,000				102.047000	695,913.39	0.02 %
Fixed bonds		US68323AFG40	ONTARIO (PROVINCE OF) ONT 2 10/02/29	USD	3,500,000	3,500,000			108.146000	3,226,587.67	0.11 %
Fixed bonds		US68323AFF66	ONTARIO (PROVINCE OF) ONT 2.3 06/15/26	USD	2,500,000	1,500,000			108.694000	2,316,383.94	0.08 %
Fixed bonds		US68323ABK97	ONTARIO (PROVINCE OF) ONT 2.45 06/29/22	USD	900,000				103.672000	795,369.53	0.03 %
Fixed bonds		US68323ACT97	ONTARIO (PROVINCE OF) ONT 3.2 05/16/24	USD	1,350,000				109.246000	1,257,199.73	0.04 %
Fixed bonds		US68323AFB52	ONTARIO (PROVINCE OF) ONT 3.4 10/17/23	USD	2,900,000				108.964000	2,693,679.99	0.10 %
Fixed bonds		US742718EU91	PROCTER & GAMBLE CO/THE PG 2.15 08/11/22	USD	700,000				103.340000	616,639.67	0.02 %
Fixed bonds		US642869AK70	PROV OF NEW BRUNSWICK NBRNS 2 1/2 12/12/22	USD	3,800,000	800,000			104.497000	3,384,950.98	0.12 %
Fixed bonds		US642869AM37	PROV OF NEW BRUNSWICK NBRNS 3 5/8 02/24/28	USD	5,000,000	3,600,000			117.789000	5,020,415.99	0.18 %
Fixed bonds		US013051EK94	PROVINCE OF ALBERTA ALTA 1 05/20/25	USD	1,300,000	1,300,000			101.699000	1,127,002.81	0.04 %
Fixed bonds		US013051EH65	PROVINCE OF ALBERTA ALTA 1 7/8 11/13/24	USD	5,000,000	5,000,000			105.283000	4,487,383.85	0.16 %
Fixed bonds		US013051EM50	PROVINCE OF ALBERTA ALTA 1.3 07/22/30	USD	2,250,000	2,250,000			100.799000	1,933,319.84	0.07 %
Fixed bonds		US013051EA13	PROVINCE OF ALBERTA ALTA 3.3 03/15/28	USD	3,700,000	1,300,000			116.512000	3,674,830.79	0.13 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review	Sales under review	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		US013051EE35	PROVINCE OF ALBERTA ALTA 3.35 11/01/23	USD	3,500,000				108.710000	3,243,414.88	0.12 %
Fixed bonds		US748148SC86	PROVINCE OF QUEBEC Q 0.6 07/23/25	USD	2,900,000	2,900,000			100.283000	2,479,078.51	0.09 %
Fixed bonds		US748148RZ80	PROVINCE OF QUEBEC Q 1 1/2 02/11/25	USD	2,000,000	2,000,000			104.265000	1,777,597.82	0.06 %
Fixed bonds		US748148SB04	PROVINCE OF QUEBEC Q 1.35 05/28/30	USD	2,700,000	2,700,000			103.128000	2,373,587.93	0.08 %
Fixed bonds		US748149AQ48	PROVINCE OF QUEBEC Q 2 1/2 04/09/24	USD	2,000,000				107.138000	1,826,579.15	0.06 %
Fixed bonds		US748149AJ05	PROVINCE OF QUEBEC Q 2 1/2 04/20/26	USD	2,000,000	350,000			109.799000	1,871,946.13	0.07 %
Fixed bonds		US748149AN17	PROVINCE OF QUEBEC Q 2 3/4 04/12/27	USD	5,500,000	3,460,000			112.416000	5,270,548.12	0.19 %
Fixed bonds		US748149AH49	PROVINCE OF QUEBEC Q 2 7/8 10/16/24	USD	2,000,000	2,000,000			109.594000	1,868,451.11	0.07 %
Fixed bonds		USU75000BM73	ROCHE HOLDINGS INC ROSW 1 3/4 01/28/22	USD	300,000				101.624000	259,885.77	0.01 %
Fixed bonds		FR0013515517	SFIL SA SFILFR 0 1/2 06/05/23	USD	3,600,000	3,600,000			100.124000	3,072,597.39	0.11 %
Fixed bonds		FR0013415940	SFIL SA SFILFR 2 5/8 04/25/22	USD	3,000,000				103.432000	2,645,094.19	0.09 %
Fixed bonds		USN82008AJ72	SIEMENS FINANCIERINGSMAT SIEGR 1.7 09/15/21	USD	250,000				101.287000	215,853.29	0.01 %
Fixed bonds		USN82008AR98	SIEMENS FINANCIERINGSMAT SIEGR 2.7 03/16/22	USD	1,250,000				103.300000	1,100,716.05	0.04 %
Fixed bonds		USN82008AS71	SIEMENS FINANCIERINGSMAT SIEGR 3 1/8 03/16/24	USD	500,000				108.082000	460,668.31	0.02 %
Fixed bonds		XS1963496184	SNCF RESEAU RESFER 2 3/4 03/18/22	USD	2,000,000				103.298000	1,761,111.58	0.06 %
Fixed bonds		FR0013513652	SOCIETE NATIONALE SNCF SNCF 0 5/8 05/20/23	USD	4,400,000	4,400,000			100.088000	3,754,046.54	0.13 %
Fixed bonds		US00254EMZ24	SWEDISH EXPORT CREDIT SEK 0 5/8 05/14/25	USD	2,200,000	2,200,000			100.529000	1,885,293.67	0.07 %
Fixed bonds		US00254EMX75	SWEDISH EXPORT CREDIT SEK 1 3/4 12/12/23	USD	3,200,000	3,200,000			104.348000	2,846,420.60	0.10 %
Fixed bonds		US87938WAT09	TELEFONICA EMISIONES SAU TELEFO 4.103 03/08/27	USD	1,350,000	500,000			113.827000	1,309,917.74	0.05 %
Fixed bonds		US882508BA13	TEXAS INSTRUMENTS INC TXN 1.85 05/15/22	USD	650,000				102.376000	567,252.58	0.02 %
Fixed bonds		USC8888MNU82	TORONTO-DOMINION BANK TD 2.1 07/15/22	USD	4,800,000				103.006000	4,214,719.97	0.15 %
Fixed bonds		USC8888MBM94	TORONTO-DOMINION BANK TD 3.35 10/22/21	USD	1,000,000				103.134000	879,157.79	0.03 %
Fixed bonds		US92343VES97	VERIZON COMMUNICATIONS VZ 3 7/8 02/08/29	USD	1,300,000	400,000			118.389000	1,311,957.21	0.05 %
Floater		NL0000116150	AEGON NV AEGON FLOAT PERP	Y EUR	2,500,000	600,000			69.357000	1,733,925.00	0.06 %
Floater		XS0203470157	AXA SA AXASA FLOAT PERP	Y EUR	3,600,000	1,700,000			72.537000	2,611,332.00	0.09 %
Floater		XS0202197694	BANCO SANTANDER SA SANTAN FLOAT PERP	Y EUR	1,200,000	900,000			75.302000	903,624.00	0.03 %
Floater		XS0207764712	BANQUE FED CRED MUTUEL BFCM FLOAT PERP	Y EUR	1,900,000	900,000			79.073000	1,502,387.00	0.05 %
Floater		XS0212581564	BANQUE FED CRED MUTUEL BFCM FLOAT PERP	Y EUR	4,500,000	3,300,000			79.071000	3,558,195.00	0.13 %
Floater		NL0000116127	ING GROEP NV INTNED FLOAT PERP	Y EUR	3,350,000	2,900,000	2,250,000		85.394000	2,860,699.00	0.10 %
Floater		BE0002281500	KBC GROUP NV KBCBB FLOAT 11/24/22	EUR	1,000,000				100.356000	1,003,560.00	0.04 %
Floater		NO0010874050	MOWI ASA MOWINO FLOAT 01/31/25	EUR	300,000	300,000			100.620000	301,860.00	0.01 %
Floater		XS1616341829	SOCIETE GENERALE SOCGEN FLOAT 05/22/24	EUR	1,100,000				100.257000	1,102,827.00	0.04 %
Total licensed securities admitted to trading on the official market or another regulated market										2,710,952,814.25	96.27 %
Total securities										2,710,952,814.25	96.27 %
Future on bonds		FGBM20201208	EURO-BOBL FUTURE Dec20 OEZ0	EUR	-557				135.280000	-83,550.00	-0.00 %
Future on bonds		FGBL20201208	EURO-BUND FUTURE Dec20 RXZ0	EUR	-147				174.870000	-141,120.00	-0.01 %
Future on bonds		FGBL20201208	EURO-BUND FUTURE Dec20 RXZ0	EUR	-73				174.870000	-40,964.31	-0.00 %
Future on bonds		FGBX20201208	EURO-BUXL 30Y BND Dec20 UBZ0	EUR	-57				223.820000	-212,040.00	-0.01 %
Future on bonds		FGBS20201208	EURO-SCHATZ FUT Dec20 DUZ0	EUR	21				112.305000	210.00	0.00 %
Future on bonds		FTN120201221	US 10YR NOTE (CBT)Dec20 TYZ0 PIT	USD	-130				139.781250	-67,529.41	-0.00 %
Total financial futures ¹										-544,993.72	-0.02 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review	Sales under review	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Bank balances/liabilities											
				EUR						94,431,411.27	3.35 %
				JPY						6,351.14	0.00 %
				USD						6,596,600.75	0.23 %
Total bank balances/liabilities										101,034,363.16	3.59 %
Accruals and deferrals											
Interest claims (on securities and bank balances)										5,712,280.07	0.20 %
Dividends receivable										2,154,016.53	0.08 %
Total accruals and deferrals										7,866,296.60	0.28 %
Other items											
Various fees										-3,441,005.96	-0.12 %
Total other items										-3,441,005.96	-0.12 %
Total fund assets										2,815,867,474.32	100.00 %

ISIN	Income class	Currency	Net asset value per unit	Units in circulation
AT0000A1G2L0	I income-distributing	EUR	95.13	668,288.414
AT0000A2E091	S income-distributing	EUR	108.31	1,570.947
AT0000859517	R income-distributing	EUR	91.35	2,049,885.303
AT0000A1TWK1	RZ income-distributing	EUR	114.08	399,429.189
AT0000805361	R income-retaining	EUR	117.94	4,861,251.412
AT0000A1TWJ3	RZ income-retaining	EUR	115.82	1,795,839.696
AT0000A1VG68	I full income-retaining (outside Austria)	EUR	97.97	518,417.043
AT0000785381	R full income-retaining (outside Austria)	EUR	128.06	13,074,898.772
AT0000A1TWL9	RZ full income-retaining (outside Austria)	EUR	116.71	108,323.714

Frozen securities forming part of the portfolio of investments (securities lending transactions)

ISIN	Security title	Currency	Volume Sep 30, 2020
XS1405780963	ASML HOLDING NV ASML 1 3/8 07/07/26	EUR	1,000,000
ES0000012A89	BONOS Y OBLIG DEL ESTADO SPGB 1.45 10/31/27	EUR	800,000
ES00000124W3	BONOS Y OBLIG DEL ESTADO SPGB 3.8 04/30/24	EUR	400,000
DE0001102408	BUNDESREPUB. DEUTSCHLAND DBR 0 08/15/26	EUR	3,200,000
DE0001102374	BUNDESREPUB. DEUTSCHLAND DBR 0 1/2 02/15/25	EUR	3,700,000
DE0001102416	BUNDESREPUB. DEUTSCHLAND DBR 0 1/4 02/15/27	EUR	4,700,000
DE0001102465	BUNDESREPUB. DEUTSCHLAND DBR 0 1/4 02/15/29	EUR	12,100,000
DE0001102457	BUNDESREPUB. DEUTSCHLAND DBR 0 1/4 08/15/28	EUR	14,300,000
ES0000101842	COMMUNITY OF MADRID SPAI MADRID 0.747 04/30/22	EUR	8,150,000
ES0000101651	COMMUNITY OF MADRID SPAI MADRID 1.826 04/30/25	EUR	2,300,000
NL0012650469	NETHERLANDS GOVERNMENT NETHER 0 01/15/24	EUR	16,700,000
PTOTETO0012	OBRIGACOES DO TESOURO PGB 2 7/8 07/21/26	EUR	1,000,000
PTOTEKOE0011	OBRIGACOES DO TESOURO PGB 2 7/8 10/15/25	EUR	650,000
AT0000A269M8	REPUBLIC OF AUSTRIA RAGB 0 1/2 02/20/29	EUR	6,000,000

ISIN	Security title	Currency	Volume Sep 30, 2020
AT0000A27LQ1	VOESTALPINE AG VOEAV 1 3/4 04/10/26	EUR	1,050,000
AT0000A1Y3P7	VOESTALPINE AG VOEAV 1 3/8 09/27/24	EUR	1,000,000
XS2102392276	WEBUILD SPA IPGIM 3 5/8 01/28/27	EUR	2,000,000
XS1716989287	NEDER WATERSCHAPSBANK NEDWBK 2 1/8 11/15/21	USD	200,000

Exchange rates

Foreign currency assets were converted into EUR on the basis of the exchange rates applicable on Sep 29, 2020

Currency		Price (1 EUR =)
Canadian Dollars	CAD	1.572900
Swiss Francs	CHF	1.081200
Danish Kroner	DKK	7.445250
British Pound	GBP	0.913550
Japanese Yen	JPY	123.984950
Norwegian Kroner	NOK	11.063500
Swedish Krona	SEK	10.521650
US Dollars	USD	1.173100

Securities purchases and sales during the period under review not listed under the portfolio of assets:

Type of security	OGAW/\$ 166	ISIN	Security title	Currency		Purchases Additions	Sales Disposals
Equities		AU000000WBC1	WESTPAC BANKING CORP WBC	AUD		235,800	670,600
Equities		FI0009013296	NESTE OYJ NESTE	EUR		116,790	383,240
Equities		CA8676EP1086	SUNOPTA INC STKL	USD			426,400
Equities		US88076W1036	TERADATA CORP TDC	USD		43,400	250,630
Equities		US2546871060	WALT DISNEY CO/THE DIS	USD		12,000	78,215
Fixed bonds		XS1982037696	ABN AMRO BANK NV ABNANV 0 1/2 04/15/26	EUR			900,000
Fixed bonds		DE000A2YPFA1	ALLIANZ SE ALVGR 1.301 09/25/49	EUR		1,700,000	1,700,000
Fixed bonds		BE6285454482	ANHEUSER-BUSCH INBEV SA/ ABIBB 1 1/2 03/17/25	EUR			800,000
Fixed bonds		BE6221503202	ANHEUSER-BUSCH INBEV SA/ ABIBB 4 06/02/21	EUR			250,000
Fixed bonds		FR0013506516	APRR SA ARRF 1 1/4 01/14/27	EUR		900,000	900,000
Fixed bonds		XS1205716720	AUTOSTRADA BRESCIA V ABVVPS 2 3/8 03/20/20	EUR			1,100,000
Fixed bonds		FR0010957670	AXA BANK EUROPE SCF AXASA 3 1/2 11/05/20	EUR			150,000
Fixed bonds		XS1751004232	BANCO SANTANDER SA SANTAN 1 1/8 01/17/25	EUR			600,000
Fixed bonds		FR0013476553	BANQUE FED CRED MUTUEL BFCM 0 3/4 01/17/30	EUR		4,000,000	4,000,000
Fixed bonds		FR0013515749	BANQUE FED CRED MUTUEL BFCM 1 1/4 06/03/30	EUR		1,000,000	1,000,000
Fixed bonds		DE000BHYOBS0	BERLIN HYP AG BHIH 0.01 08/29/22	EUR			7,300,000
Fixed bonds		ES00000128B8	BONOS Y OBLIG DEL ESTADO SPGB 0 3/4 07/30/21	EUR			150,000
Fixed bonds		ES0000012A97	BONOS Y OBLIG DEL ESTADO SPGB 0.45 10/31/22	EUR		2,000,000	2,700,000
Fixed bonds		FR0013507654	BOUYGUES SA ENFP 1 1/8 07/24/28	EUR		1,000,000	1,000,000
Fixed bonds		FR0011362151	BPCE SFH - SOCIETE DE FI BPCECB 1 3/4 11/29/19	EUR			700,000
Fixed bonds		FR0011109321	BPCE SFH - SOCIETE DE FI BPCECB 3 3/4 09/13/21	EUR			100,000
Fixed bonds		DE0001102424	BUNDESREPUB. DEUTSCHLAND DBR 0 1/2 08/15/27	EUR		13,700,000	14,500,000
Fixed bonds		DE0001102309	BUNDESREPUB. DEUTSCHLAND DBR 1 1/2 02/15/23	EUR		5,500,000	5,500,000
Fixed bonds		IT0005277444	BUONI POLIENNALI DEL TES BTSP 0.9 08/01/22	EUR			2,000,000
Fixed bonds		IT0005325946	BUONI POLIENNALI DEL TES BTSP 0.95 03/01/23	EUR			5,900,000
Fixed bonds		IT0005383309	BUONI POLIENNALI DEL TES BTSP 1.35 04/01/30	EUR		5,000,000	5,000,000
Fixed bonds		FR0011703776	BUREAU VERITAS SA BVIFP 3 1/8 01/21/21	EUR		100,000	100,000
Fixed bonds		FR0012821932	CAPGEMINI SE CAPFP 1 3/4 07/01/20	EUR			200,000

Type of security	OGAW/§ 166	ISIN	Security title	Currency		Purchases Additions	Sales Disposals
Fixed bonds		XS0854746343	CARLSBERG BREWERIES A/S CARLB 2 5/8 11/15/22	EUR			150,000
Fixed bonds		FR0013463775	CNP ASSURANCES CNPFP 2 07/27/50	EUR		1,000,000	1,000,000
Fixed bonds		XS2067135421	CREDIT AGRICOLE SA ACAFP 0 3/8 10/21/25	EUR		1,600,000	1,600,000
Fixed bonds		XS0981442931	CRH FINLAND SERVICES OYJ CRHID 2 3/4 10/15/20	EUR			200,000
Fixed bonds		DE000A2DADM7	DAIMLER AG DAIGR 0.85 02/28/25	EUR			400,000
Fixed bonds		DE000A2R9ZU9	DAIMLER INTL FINANCE BV DAIGR 0 5/8 05/06/27	EUR		3,450,000	3,450,000
Fixed bonds		XS1255433754	ECOLAB INC ECL 2 5/8 07/08/25	EUR			100,000
Fixed bonds		EU000A1G0BQ0	EFSF EFSF 1 3/4 06/27/24	EUR			200,000
Fixed bonds		XS1240750767	ELI LILLY & CO LLY 1 06/02/22	EUR			800,000
Fixed bonds		XS1240751062	ELI LILLY & CO LLY 1 5/8 06/02/26	EUR			500,000
Fixed bonds		XS1052843908	ENAGAS FINANCIACIONES SA ENGSM 2 1/2 04/11/22	EUR			300,000
Fixed bonds		XS1198115898	ESSITY AB ESSITY 0 1/2 03/05/20	EUR			400,000
Fixed bonds		XS1555331617	EUROPEAN INVESTMENT BANK EIB 0 1/2 01/15/27	EUR			200,000
Fixed bonds		XS1069552393	HEATHROW FUNDING LTD HTHROW 1 7/8 05/23/22	EUR			200,000
Fixed bonds		XS0811554962	HEINEKEN NV HEIANA 2 1/8 08/04/20	EUR		200,000	400,000
Fixed bonds		FR0013281755	ICADE ICADFP 1 1/2 09/13/27	EUR			100,000
Fixed bonds		FR0013287273	ILIAD SA ILDFP 1 1/2 10/14/24	EUR			1,000,000
Fixed bonds		XS1595704872	INNOGY FINANCE BV IGYGY 1 04/13/25	EUR			350,000
Fixed bonds		XS1590041478	INSTITUT CREDITO OFICIAL ICO 0.05 07/30/20	EUR			680,000
Fixed bonds		XS1319817323	INTL FLAVOR & FRAGRANCES IFF 1 3/4 03/14/24	EUR			170,000
Fixed bonds		XS2090807293	ITALGAS SPA IGIM 1 12/11/31	EUR		4,000,000	4,000,000
Fixed bonds		XS1525536840	ITV PLC ITVLN 2 12/01/23	EUR			300,000
Fixed bonds		FR0013509627	JCDECAUX SA DECFP 2 10/24/24	EUR		700,000	700,000
Fixed bonds		XS1411535799	JOHNSON & JOHNSON JNJ 0.65 05/20/24	EUR			400,000
Fixed bonds		XS1412266907	JOHNSON & JOHNSON JNJ 1.65 05/20/35	EUR			130,000
Fixed bonds		DE000LB2CLH7	LB BADEN-WUERTTEMBERG LBBW 0 3/8 07/29/26	EUR			6,000,000
Fixed bonds		XS1972557737	LG CHEM LTD LGCHM 0 1/2 04/15/23	EUR			120,000
Fixed bonds		XS0828235225	LINDE FINANCE BV LIN 1 3/4 09/17/20	EUR			300,000
Fixed bonds		XS0834719303	MONDI FINANCE PLC MNDILN 3 3/8 09/28/20	EUR		100,000	100,000
Fixed bonds		XS1575474371	NATIONAL AUSTRALIA BANK NAB 0.35 09/07/22	EUR			640,000
Fixed bonds		XS1188094673	NATIONAL GRID NA INC NGGLN 0 3/4 02/11/22	EUR			100,000
Fixed bonds		XS2010044977	NGG FINANCE PLC NGGLN 1 5/8 12/05/79	EUR			600,000
Fixed bonds		XS1486520403	NORDEA BANK ABP NDASS 1 09/07/26	EUR			120,000
Fixed bonds		XS1917590876	OMV AG OMVAV 0 3/4 12/04/23	EUR			530,000
Fixed bonds		XS0996734868	OMV AG OMVAV 1 3/4 11/25/19	EUR			400,000
Fixed bonds		XS1917590959	OMV AG OMVAV 1 7/8 12/04/28	EUR			360,000
Fixed bonds		BE6265262327	PROXIMUS SADP PROXBB 2 3/8 04/04/24	EUR			100,000
Fixed bonds		XS2126161681	RELX FINANCE BV RELLN 0 03/18/24	EUR		740,000	740,000
Fixed bonds		XS1536786939	REPUBLIC OF POLAND POLAND 0 1/2 12/20/21	EUR		1,800,000	1,800,000
Fixed bonds		XS1306382364	REPUBLIC OF POLAND POLAND 0 7/8 10/14/21	EUR		1,800,000	1,800,000
Fixed bonds		XS1015428821	REPUBLIC OF POLAND POLAND 3 01/15/24	EUR			500,000
Fixed bonds		XS0543882095	REPUBLIC OF POLAND POLAND 4 03/23/21	EUR			600,000
Fixed bonds		FR0013445152	RTE RESEAU DE TRANSPORT RTEFRA 1 1/8 09/09/49	EUR			700,000
Fixed bonds		DE000A1R0U23	SAP SE SAPGR 2 1/8 11/13/19	EUR			300,000
Fixed bonds		XS0986610425	SKF AB SKFBS 2 3/8 10/29/20	EUR			200,000
Fixed bonds		XS1555402145	SNAM SPA SRGIM 1 1/4 01/25/25	EUR			800,000
Fixed bonds		XS1323897485	SOLVAY FINANCE SOLBBB 5.118 PERP	EUR			400,000
Fixed bonds		XS0944451243	SSE PLC SSELN 2 06/17/20	EUR			200,000
Fixed bonds		XS0858366684	STATKRAFT AS STATK 2 1/2 11/28/22	EUR			200,000
Fixed bonds		FR0013248507	SUEZ SEVFP 1 04/03/25	EUR		100,000	100,000
Fixed bonds		FR0011585215	SUEZ SEVFP 2 3/4 10/09/23	EUR			400,000
Fixed bonds		FR0013252061	SUEZ SEVFP 2 7/8 PERP	EUR			100,000

Type of security	OGAW/§ 166	ISIN	Security title	Currency		Purchases Additions	Sales Disposals
Fixed bonds		XS1870225338	SWEDBANK AB SWEDA 0.4 08/29/23	EUR			400,000
Fixed bonds		XS1571293171	TELEFONAKTIEBOLAGET LM E ERICB 0 7/8 03/01/21	EUR			500,000
Fixed bonds		XS1394777665	TELEFONICA EMISIONES SAU TELEFO 0 3/4 04/13/22	EUR			200,000
Fixed bonds		XS0498175503	TELENOR ASA TELNO 4 1/8 03/26/20	EUR			150,000
Fixed bonds		XS1590787799	TELIA CO AB TELIAS 3 04/04/78	EUR			170,000
Fixed bonds		XS1395057430	TELSTRA CORP LTD TLSAU 1 1/8 04/14/26	EUR			160,000
Fixed bonds		XS0951395317	TOTAL CAPITAL CANADA LTD TOTAL 1 7/8 07/09/20	EUR			400,000
Fixed bonds		XS1693818525	TOTAL CAPITAL INTL SA TOTAL 1 3/8 10/04/29	EUR			700,000
Fixed bonds		XS1195201931	TOTAL SE TOTAL 2 1/4 PERP	EUR			100,000
Fixed bonds		XS1501166869	TOTAL SE TOTAL 3.369 PERP	EUR			400,000
Fixed bonds		XS0954684972	TOYOTA MOTOR CREDIT CORP TOYOTA 1.8 07/23/20	EUR		300,000	300,000
Fixed bonds		XS1109744778	TRANSURBAN FINANCE CO TCLAU 1 7/8 09/16/24	EUR			100,000
Fixed bonds		BE0002442177	UCB SA UCBBB 4 1/8 01/04/21	EUR			150,000
Fixed bonds		FR0013128584	UNEDIC UNEDIC 0 5/8 03/03/26	EUR			100,000
Fixed bonds		FR0013246873	UNEDIC UNEDIC 1 1/4 03/28/27	EUR			100,000
Fixed bonds		XS2147133578	UNILEVER NV UNANA 1 3/4 03/25/30	EUR		700,000	700,000
Fixed bonds		XS1140300663	VERBUND AG VERA V 1 1/2 11/20/24	EUR			2,700,000
Fixed bonds		XS1591674459	WESTPAC SEC NZ/LONDON WSTP 0 1/4 04/06/22	EUR			1,200,000
Fixed bonds		XS1681811243	AAREAL BANK AG AARB 1 7/8 09/15/20	USD			750,000
Fixed bonds		US00828EBE86	AFRICAN DEVELOPMENT BANK AFDB 1 3/8 02/12/20	USD			200,000
Fixed bonds		XS1170022849	AGENCE FRANCAISE DEVELOP AGRFNC 1 5/8 01/21/20	USD			440,000
Fixed bonds		US037833BU32	APPLE INC AAPL 2.85 02/23/23	USD			170,000
Fixed bonds		US045167EA73	ASIAN DEVELOPMENT BANK ASIA 1 3/4 06/08/21	USD			1,000,000
Fixed bonds		US05252FAD24	AUST & NZ BANKING GROUP ANZ 2.05 05/27/20	USD			250,000
Fixed bonds		XS1523255849	BNG BANK NV BNG 1 5/8 11/25/19	USD			800,000
Fixed bonds		US62944BAR50	BNG BANK NV BNG 2 5/8 04/28/21	USD			180,000
Fixed bonds		US05579JAC27	BNZ INTL FUNDING/LONDON BZLNZ 2.1 09/14/21	USD			250,000
Fixed bonds		XS1451467127	COOPERATIEVE RABOBANK UA RABOBK 1 7/8 07/19/21	USD			210,000
Fixed bonds		US222213AL40	COUNCIL OF EUROPE COE 1 5/8 03/10/20	USD			300,000
Fixed bonds		US222213AM23	COUNCIL OF EUROPE COE 1 5/8 03/16/21	USD			280,000
Fixed bonds		XS1238975798	DNB BOLIGKREDITT AS DNBNO 2 05/28/20	USD			200,000
Fixed bonds		XS1239048777	EUROFIMA EUROF 1 3/4 05/29/20	USD			550,000
Fixed bonds		XS1626039819	HENKEL AG & CO KGAA HENKEL 2 06/12/20	USD			340,000
Fixed bonds		US459058FS77	INTL BK RECON & DEVELOP IBRD 1 1/8 11/27/19	USD			1,000,000
Fixed bonds		US459058DT78	INTL BK RECON & DEVELOP IBRD 2 1/4 06/24/21	USD			2,580,000
Fixed bonds		US45950KJC79	INTL FINANCE CORP IFC 1 1/8 07/20/21	USD			360,000
Fixed bonds		US45950KCM09	INTL FINANCE CORP IFC 2 1/4 01/25/21	USD			690,000
Fixed bonds		US500769HM98	KFW KFW 1 3/4 09/15/21	USD			600,000
Fixed bonds		US500769DZ48	KFW KFW 2 3/4 09/08/20	USD			1,810,000
Fixed bonds		XS1207317428	KINGDOM OF SWEDEN SWED 1 5/8 03/24/20	USD			300,000
Fixed bonds		XS1790338799	KOMMUNINVEST I SVERIGE KOMINS 2 1/2 06/01/20	USD			2,000,000
Fixed bonds		XS1647107009	KUNTARAHOITUS OYJ KUNTA 1 7/8 09/18/20	USD			800,000
Fixed bonds		XS1502566232	LAND SACHSEN-ANHALT SACHAN 1 3/8 10/15/19	USD			900,000
Fixed bonds		DE000LB1DR47	LB BADEN-WUERTEMBERG LBBW 2 1/8 01/31/20	USD			800,000
Fixed bonds		US63253XAL38	NATIONAL AUSTRALIA BANK NAB 3.45 12/04/23	USD			1,000,000
Fixed bonds		XS1555666632	NRW.BANK NRWKB 1 7/8 01/27/20	USD			540,000
Fixed bonds		US676167BU25	OEKB OEST. KONTROLLBANK OKB 1 3/4 01/24/20	USD			750,000
Fixed bonds		US676167BQ13	OEKB OEST. KONTROLLBANK OKB 1 7/8 01/20/21	USD			1,400,000
Fixed bonds		US685218AC36	ORANGE SA ORAFP 1 5/8 11/03/19	USD			1,200,000
Fixed bonds		FR0013264819	SFIL SA SFILFR 2 06/30/20	USD			400,000
Fixed bonds		XS1695268695	SNCF RESEAU RESFER 2 10/13/20	USD			800,000
Fixed bonds		US00254EMJ81	SWEDISH EXPORT CREDIT SEK 1 3/4 03/10/21	USD			500,000

Type of security	OGAW/§ 166	ISIN	Security title	Currency		Purchases Additions	Sales Disposals
Fixed bonds		USU98737AA47	ZF NA CAPITAL ZFFNGR 4 04/29/20	USD			700,000
Floater		XS1253955469	ABN AMRO BANK NV ABNANV 2 7/8 06/30/25	EUR			200,000
Floater		XS1206712868	CARREFOUR BANQUE CAFP FLOAT 03/20/20	EUR			200,000
Floater		XS1028600473	ORANGE SA ORAFP 4 1/4 PERP	EUR			235,000
Floater		AT000B013511	RAIFFEISEN BANK INTL RBAIV FLOAT 11/06/19	EUR			100,000

1 Price gains and losses as of cut-off date.

Further information on securities lending transactions

- Overall risk (exposure) (securities loaned as of the reporting date versus fund volume):

2.96 %

Value of loaned securities: 83,400,413.59 EUR

Proportion of assets eligible for lending transactions: 3.08 %

On the reporting date Sep 30, 2020 the following securities had been lent:

ISIN	Security title	Regulated market	Currency	Asset class	Issuer	Rating	Volume Sep 30, 2020	Market value (incl. any interest accrued) Sep 30, 2020	Share of fund assets
AT0000A1Y3P7	VOESTALPINE AG VOEAV 1 3/8 09/27/24	LISTED	EUR	Bonds	voestalpine AG	bbb	1,000,000	1,000,713.01	0.04 %
AT0000A269M8	REPUBLIC OF AUSTRIA RAGB 0 1/2 02/20/29	LISTED	EUR	Bonds	Republic of Austria	aa	6,000,000	6,513,158.69	0.23 %
AT0000A27LQ1	VOESTALPINE AG VOEAV 1 3/4 04/10/26	LISTED	EUR	Bonds	voestalpine AG	bbb	1,050,000	1,062,184.75	0.04 %
DE0001102374	BUNDESREPUB. DEUTSCHLAND DBR 0 1/2 02/15/25	LISTED	EUR	Bonds	Federal Republic of Germany	aaa	3,700,000	3,918,354.59	0.14 %
DE0001102408	BUNDESREPUB. DEUTSCHLAND DBR 0 08/15/26	LISTED	EUR	Bonds	Federal Republic of Germany	aaa	3,200,000	3,341,248.00	0.12 %
DE0001102416	BUNDESREPUB. DEUTSCHLAND DBR 0 1/4 02/15/27	LISTED	EUR	Bonds	Federal Republic of Germany	aaa	4,700,000	5,005,769.67	0.18 %
DE0001102457	BUNDESREPUB. DEUTSCHLAND DBR 0 1/4 08/15/28	LISTED	EUR	Bonds	Federal Republic of Germany	aaa	14,300,000	15,360,131.48	0.55 %
DE0001102465	BUNDESREPUB. DEUTSCHLAND DBR 0 1/4 02/15/29	LISTED	EUR	Bonds	Federal Republic of Germany	aaa	12,100,000	13,047,519.26	0.46 %
ES00000124W3	BONOS Y OBLIG DEL ESTADO SPGB 3 8 04/30/24	LISTED	EUR	Bonds	Kingdom of Spain	bbb	400,000	467,003.51	0.02 %
ES0000012A89	BONOS Y OBLIG DEL ESTADO SPGB 1.45 10/31/27	LISTED	EUR	Bonds	Kingdom of Spain	bbb	800,000	896,593.49	0.03 %
ES0000101651	COMMUNITY OF MADRID SPAI MADRID 1.826 04/30/25	LISTED	EUR	Bonds	Autonomous Community of Madrid Spain	bbb	2,300,000	2,521,108.64	0.09 %
ES0000101842	COMMUNITY OF MADRID SPAI MADRID 0.747 04/30/22	LISTED	EUR	Bonds	Autonomous Community of Madrid Spain	bbb	8,150,000	8,309,750.27	0.30 %
NL0012650469	NETHERLANDS GOVERNMENT NETHER 0 01/15/24	LISTED	EUR	Bonds	Kingdom of the Netherlands	aaa	16,700,000	17,077,921.00	0.61 %
PTOTEKOE0011	OBRIGACOES DO TESOURO PGB 2 7/8 10/15/25	LISTED	EUR	Bonds	Portuguese Republic	bbb	650,000	770,621.62	0.03 %
PTOTETOE0012	OBRIGACOES DO TESOURO PGB 2 7/8 07/21/26	LISTED	EUR	Bonds	Portuguese Republic	bbb	1,000,000	1,183,232.46	0.04 %
XS1405780963	ASML HOLDING NV ASML 1 3/8 07/07/26	LISTED	EUR	Bonds	ASML Holding NV	a	1,000,000	1,082,552.05	0.04 %
XS1716989287	NEDER WATERSCHAPSBANK NEDWBK 2 1/8 11/15/21	LISTED	USD	Bonds	Nederlandse Waterschapsbank NV	aaa	200,000	175,321.58	0.01 %
XS2102392276	WEBUILD SPA IPGIM 3 5/8 01/28/27	LISTED	EUR	Bonds	Salini Impregilo SpA	bb	2,000,000	1,667,229.51	0.06 %

- Identity of the counterparties for securities lending transactions:

Raiffeisen Bank International AG (as a recognized securities lending system within the meaning of § 84 InvFG)

- Nature and value of eligible collateral received by the investment fund versus the counterparty risk:

Under the master agreement on securities lending transactions concluded between the management company and Raiffeisen Bank International AG, Raiffeisen Bank International AG is obliged to provide collateral for loaned securities. Bonds, equities and units in investment funds are permitted as collateral. The bonds used as collateral may be issued by sovereigns, supranational issuers and/or companies etc. No stipulations apply in relation to the terms of these bonds. Within the scope of provision of collateral, pursuant to § 4 of the Austrian Securities Lending and Repurchase Agreement Ordinance (Verordnung zu Wertpapierleih- und Pensionsgeschäften, WPV), diversification and correlation with risk diversification achieved through quantitative issuer limits in particular and appropriate liquidity for collateral for the purpose of tradability and realizability will be ensured. This collateral will be valued on each banking day, subject to an add-on compared to the valuation of the securities loaned from the fund in accordance with provisions of EU Regulation 575/2013 (CRR). For bonds, this add-on will be determined on the basis of the credit rating of the issuer and the remaining term of the bond and will amount to no less than 0.5 %. For equities and units in investment funds, this add-on will amount to 10.607 %. The value of the required collateral, thus calculated, will result in the ongoing overcollateralization of the fund's outstanding securities lending positions.

On the reporting date the collateral had the following makeup:

ISIN	Security title	Regulated market	Currency	Asset class	Issuer	Rating	Volume Sep 30, 2020	Market value in portfolio currency
FR0013484458	BNP PARIBAS BNP 0 1/2 02/19/28	LISTED	EUR	Bonds	BNP Paribas SA	a	7,000,000	6,949,360.60
US594918BR43	MICROSOFT CORP MSFT 2.4 08/08/26	LISTED	USD	Bonds	Microsoft Corp	aaa	5,000,000	4,638,436.62
XS0767278301	TELEKOM FINANZMANAGEMENT TKAHV 4 04/04/22	LISTED	EUR	Bonds	Telekom Finanzmanagement GmbH	bbb	5,000,000	5,305,341.50
XS1574681620	VODAFONE GROUP PLC VOD 0 3/8 11/22/21	LISTED	EUR	Bonds	Vodafone Group PLC	bbb	15,000,000	15,080,703.00
XS1900750107	PROCTER & GAMBLE CO/THE PG 0 5/8 10/30/24	LISTED	EUR	Bonds	Procter & Gamble Co/The	aa	5,000,000	5,169,064.00
XS2023633931	BANK OF IRELAND GROUP BKIR 0 3/4 07/08/24	LISTED	EUR	Bonds	Bank of Ireland Group PLC	bbb	5,000,000	4,989,254.00
XS2052320954	VERIZON COMMUNICATIONS VZ 0 7/8 03/19/32	LISTED	EUR	Bonds	Verizon Communications Inc	bbb	15,000,000	15,047,440.50
XS2058729653	BANCO BILBAO VIZCAYA ARG BBVASM 0 3/8 10/02/24	LISTED	EUR	Bonds	Banco Bilbao Vizcaya Argentaria SA	bbb	10,000,000	9,870,305.00
XS2104915033	NATL GRID ELECT TRANS NGGLN 0.19 01/20/25	LISTED	EUR	Bonds	National Grid Electricity Transmission PLC	a	10,000,000	10,062,963.00
XS2113889351	BANCO SANTANDER SA SANTAN 0 1/2 02/04/27	LISTED	EUR	Bonds	Banco Santander SA	bbb	15,000,000	14,820,073.50

In relation to securities lending transactions, the investment fund is not entirely collateralized by means of securities which are either issued or guaranteed by an EEA member state.

Collateral holding period: unlimited

Period of securities lending:

Duration / Days	< 1 day	1-7 days	7-30 days	30-90 days	90-360 days
	0 %	0 %	0 %	0 %	100 %

Country of counterparty (Raiffeisen Bank International AG): Austria

Settlement: bilateral

- Reuse of collateral:

Collateral received is not reused.

- Custody of collateral which the investment fund has received in connection with securities lending transactions:

The collateral will be held in a separate sub-account with the custodian bank/depositary for each fund.

- Custody of collateral which the investment fund has provided in connection with securities lending transactions:

Within the limits stipulated by law (§ 84 InvFG), the management company is merely permitted to lend securities to third parties. However, it is not permitted to borrow securities. Accordingly, the investment fund will not provide any collateral within the scope of securities lending transactions.

- Fees, direct and indirect operating costs and income of the investment fund resulting from securities lending transactions during the accounting period:

Income: 79,703.48 EUR (of which 100 % from securities lending transactions)

Costs: N/A

Further information on repurchase agreements

During the reporting period, no repurchase agreements were concluded on behalf of the fund. Accordingly, the information concerning repurchase agreements which is stipulated in § 8 of the Austrian Securities Lending and Repurchase Agreement Ordinance and Art. 13 of Regulation (EU) No. 2015/2365 is not required.

Total return swaps and similar derivative instruments

A total return swap is a credit derivative instrument. Income and fluctuations in the value of the underlying financial instrument (underlying instrument or reference asset) are exchanged for fixed interest payments.

The fund did not enter into total return swaps or similar derivative instruments in the period under review.

Calculation method for overall risk

Calculation method for overall risk	Simplified approach
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Remuneration paid to the employees of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. in EUR (financial year 2019 of Raiffeisen Kapitalanlage-Gesellschaft m.b.H.)

Total number of employees	249
Number of risk-bearers	86
Fixed remuneration	23,266,854.30
Variable remuneration (bonuses)	2,453,040.49
Total remuneration for employees	25,719,894.79
of which remuneration for managing directors	1,450,304.51
of which remuneration for managers (risk-bearers)	2,287,369.16
of which remuneration for other risk-bearers	8,994,874.93
of which remuneration for employees in positions of control	259,423.17
of which remuneration for employees in the same income bracket as managing directors and risk-bearers due to their overall remuneration	0.00
Total remuneration for risk-bearers	12,991,971.77

- The remuneration guidelines (“remuneration guidelines”) issued by Raiffeisen Kapitalanlage-Gesellschaft m.b.H. serve as a binding framework for fulfillment of the remuneration policy and practice requirements stipulated in §§ 17 (a) to (c) of the Austrian Investment Fund Act (InvFG), § 11 of the Austrian Alternative Investment Fund Managers Act (AIFMG) and Enclosure 2 to § 11 AIFMG. Fixed and variable remuneration components are determined on the basis of these remuneration guidelines.

Raiffeisen Kapitalanlage-Gesellschaft m.b.H. has established a systematic, structured, differentiating and incentivizing compensation system which reflects the company’s values as well as clear and consistent outline conditions. Its employees’ compensation comprises fixed salary components as well as variable salary components for some positions. This remuneration – in particular, the variable salary component (where applicable) – reflects an objective organizational structure (“job grades”).

Compensation is determined on the basis of regular market comparisons and in accordance with local remuneration practice. The goal is to encourage employees’ long-term loyalty to the company while also promoting their performance and their development within the framework of a management or specialist career path.

At Raiffeisen Kapitalanlage-Gesellschaft m.b.H., an employee’s basic salary (fixed remuneration) is non-discretionary remuneration which does not vary in accordance with the performance of the company (earnings before interest and tax) or of the specific employee (individual target achievement). It primarily reflects relevant professional experience and organizational responsibility, as outlined in the employee’s job description as part of his terms of employment. The employee’s fixed salary is determined on the basis of his market value, his individual qualifications and the position which he holds at Raiffeisen Kapitalanlage-Gesellschaft m.b.H. Raiffeisen Kapitalanlage-Gesellschaft m.b.H. uses all of the standard remuneration management instruments (e.g. domestic and foreign remuneration studies, salary bands, position grading).

The employee’s variable salary reflects the achievement of company and performance targets which are specified and reviewed within the scope of a performance management process. Employees’ targets are specified on the basis of the company’s strategic targets, the targets of their organizational unit or department and their function. Target agreements are concluded and the employee’s level of target achievement (= performance) is determined through annual performance appraisals (“MBO system”).

The target structure at Raiffeisen Kapitalanlage-Gesellschaft m.b.H. differentiates between qualitative targets – which include individual targets or division and department targets – and quantitative targets, e.g. performance and income targets, and also quantifiable project targets. Every manager is also assigned management targets. Quantitative one-year or multiple-year targets also apply within the scope of the company's core activities of sales and fund management.

- Since the performance period 2015, in accordance with the regulatory requirements a portion of the variable remuneration for risk-bearers is paid out in the form of units in an investment fund managed by Raiffeisen Kapitalanlage-Gesellschaft m.b.H. In addition, as required by law portions of the variable remuneration of risk-bearers are deferred and paid out over a period of several years.
- The supervisory board of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. resolves the general remuneration policy principles specified by the remuneration committee, reviews them at least once a year and is responsible for their implementation and for monitoring of this issue. The supervisory board most recently fulfilled this duty on Nov 27, 2019. It has not identified any need for changes or any irregularities in relation to the remuneration policy of Raiffeisen Kapitalanlage-Gesellschaft m.b.H.
- In addition, at least once per year a central and independent internal review determines whether the company's remuneration policy has been implemented in accordance with the applicable remuneration regulations and procedures. The internal auditing division of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. published its most recent report on Jul 28, 2020. This report has not resulted in any material findings concerning the remuneration policy of Raiffeisen Kapitalanlage-Gesellschaft m.b.H.
- The remuneration policy of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. has not been subject to any significant changes in the reporting period.

Remuneration principles of Raiffeisen Kapitalanlage-Gesellschaft m.b.H.

- The remuneration principles of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. support the business strategy and the long-term goals, interests and values of the company and of the investment funds managed by Raiffeisen Kapitalanlage-Gesellschaft m.b.H.
- The remuneration principles of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. include measures to avoid conflicts of interest.
- The remuneration principles and policies of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. are consistent with and promote sound and effective risk-taking practices and avoid incentives for any inappropriate risk-taking propensity which exceed the level of risk tolerated by Raiffeisen Kapitalanlage-Gesellschaft m.b.H. or the investment funds under its management.
- The total amount of variable remuneration will not limit the capacity of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. to strengthen its capital base.
- Variable remuneration is not paid by means of instruments or methods which facilitate circumvention of applicable legal requirements.
- Employees in positions of control are rewarded irrespective of the business unit which they supervise, they have an appropriate level of authority and their remuneration is determined on the basis of the fulfillment of their organizational targets in connection with their functions, irrespective of the results of the business activities under their supervision.

- Guaranteed variable remuneration is not consistent with sound risk management or the “pay-for-performance” principle and should not be included in future remuneration plans. Guaranteed variable remuneration is the exception:., This is only provided in connection with new hirings and only where Raiffeisen Kapitalanlage-Gesellschaft m.b.H. has a sound and strong capital base. It is limited to the first year of employment.
- Any payments relating to the premature termination of a contract must reflect the performance realized over the relevant period of time and must not reward failures or misconduct.

Raiffeisen Kapitalanlage-Gesellschaft m.b.H. complies with the code of conduct for the Austrian investment fund industry 2012.

Vienna, 13 November 2020

Raiffeisen Kapitalanlage-Gesellschaft m.b.H.


Mag. Rainer Schnabl


Mag. (FH) Dieter Aigner


Ing. Michal Kustra

Audit opinion

Report on the annual fund report

Audit opinion

We have audited the annual fund report issued by Raiffeisen Kapitalanlage-Gesellschaft m.b.H., Vienna, for its fund Raiffeisen Sustainable Mix, consisting of the portfolio of investments as of September 30, 2020, the income statement for the financial year ending as of this date and the other disclosures required under Annex I Schedule B of the 2011 Austrian Investment Fund Act (Investmentfondsgesetz, InvFG).

In our view, the annual fund report complies with applicable statutory requirements and provides a true and fair view of the net assets and financial position as of September 30, 2020 as well as the earnings position for the fund for the financial year ending as of this date, in compliance with Austrian commercial law, the provisions of InvFG 2011.

Basis for the audit opinion

We performed our audit in accordance with § 49 (5) InvFG 2011 in accordance with Austrian principles of orderly auditing. These principles require application of the International Standards on Auditing (ISA). Our responsibilities on the basis of these requirements and standards are outlined in further detail in the “Responsibilities of the auditor for the audit of the annual fund report” section of our audit certificate. We are independent from the company, in compliance with Austrian commercial law and professional standards, and we have fulfilled our other professional duties in accordance with these requirements. In our view, we have obtained sufficient and suitable audit documentation as a basis for our audit opinion.

Responsibilities of the company’s legal representatives and the supervisory board for the annual fund report

The company’s legal representatives are responsible for the preparation of the annual fund report and for ensuring that it provides a true and fair view of the fund’s net assets, financial and earnings position in compliance with Austrian commercial law and the provisions of InvFG 2011. The company’s legal representatives are also responsible for the internal controls which they deem necessary in order to enable the preparation of an annual fund report which is free from material (intentional or unintentional) misrepresentations.

The supervisory board is responsible for monitoring the company’s accounting process in relation to the funds under its management.

Responsibilities of the auditor for the audit of the annual fund report

Our goals are to establish sufficient certainty as to whether the annual fund report as a whole is free from material (intentional or unintentional) misrepresentations and for issuing an audit certificate which includes our audit opinion. Sufficient certainty means a high level of certainty – but not a guarantee – that an orderly audit performed in accordance with the recognized Austrian principles – which require application of the ISA – will always uncover any material misrepresentation. Misrepresentations may result from malicious acts or on the basis of errors and will be deemed material where they may be reasonably expected – either individually or collectively – to influence the economic decisions made by users on the basis of this annual fund report.

As part of an audit complying with the recognized Austrian principles of orderly auditing – which require application of the ISA – we exercise due discretion throughout our audit and maintain a critical distance.

In addition, the following applies:

- We identify and evaluate the risks of material (intentional or unintentional) misrepresentations in the annual fund report, plan audit activities in response to these risks, implement these activities and obtain audit documentation which is sufficient and suitable in order to serve as a basis for our audit opinion. The risk of material misrepresentations resulting from malicious acts not being uncovered is greater than the risk resulting from errors, since malicious acts may include fraudulent collaboration, falsifications, deliberate incompleteness, misleading representations or the suspension of internal controls.
- We obtain a picture of the internal control system which is relevant for the audit so as to plan audit activities which are adequate in the given circumstances, but not with the objective of providing an audit opinion regarding the effectiveness of the company's internal control system.
- We evaluate the adequacy of the accounting methods applied by the company's legal representatives as well as the reasonableness of the legal representatives' estimates in the accounting as well as the related disclosures.
- We evaluate the overall picture, the structure and the contents of the annual fund report including the disclosures and whether the annual fund report provides a true and fair view of the underlying business transactions and events.
- We discuss matters with the supervisory board including the planned scope of the audit and its schedule as well as significant audit findings, including any significant shortcomings in the internal control system that we identify in the course of our audit.

Other information

The company's legal representatives are responsible for the other information provided. This other information comprises all of the information included in the annual fund report, with the exception of the portfolio of investments, the income statement, the other disclosures required under Annex I Schedule B InvFG 2011 and the audit certificate.

Our audit opinion for the annual fund report does not cover this other information, and we do not provide any sort of assurance in this regard.

In connection with our audit of the annual fund report, we are responsible for reading this other information and for considering whether there are any material inconsistencies between this other information and the annual fund report or on the basis of our knowledge obtained in the course of our audit or whether this information appears to have been otherwise materially misrepresented. If we reach the conclusion on the basis of our activities that this other information has been materially misrepresented, we must report this. We have nothing to report in this respect.

Vienna, 13 November 2020

KPMG Austria GmbH
Wirtschaftsprüfungs- und Steuerberatungsgesellschaft

Wilhelm Kovsca
Auditor

Tax treatment

Once the new reporting framework comes into effect (from Jun 6, 2016), Österreichische Kontrollbank (OeKB) will prepare the details of the tax arrangements for the fund and publish them on www.profitweb.at. The tax documents are available for downloading for all funds. The tax documents are also available on our website www.rcm.at. Please visit www.profitweb.at for detailed information on offsettable and reimbursable foreign taxes.

Fund regulations

Fund regulations pursuant to the 2011 Austrian Investment Fund Act

The Austrian Financial Market Authority (FMA) has approved the fund regulations for the investment fund Raiffeisen Sustainable Mix, a jointly owned fund pursuant to the 2011 Austrian Investment Fund Act, as amended (InvFG).

The investment fund is an undertaking for collective investment in transferable securities (UCITS) and is managed by Raiffeisen Kapitalanlage-Gesellschaft m.b.H. (hereinafter: the "management company") which is headquartered in Vienna.

Article 1 Fund units

The fund units are embodied in unit certificates with the character of financial instruments which are issued to bearer.

The unit certificates shall be represented by global certificates for each unit class and – at the discretion of the management company – by actual securities.

Article 2 Custodian bank (depository)

Raiffeisen Bank International AG, Vienna, is the investment fund's custodian bank (depository).

The custodian bank (depository), the regional Raiffeisen banks, Kathrein Privatbank Aktiengesellschaft, Vienna, and other paying agents referred to in the prospectus are the paying agents for unit certificates and the handover offices for income coupons (actual securities).

Article 3 Investment instruments and principles

The following assets pursuant to InvFG may be selected for the investment fund.

At the individual stock level (i.e. not including units in investment funds, derivative instruments and sight deposits or deposits at notice) the investment fund exclusively invests in securities and/or money market instruments whose issuers are classified as sustainable on the basis of social, ecological and ethical criteria. The fund will not invest in certain sectors such as the arms industry or the genetic engineering of crops as well as in companies which violate labor and human rights etc. The investment fund invests at least 51 % of its fund assets directly in equities (and equity-equivalent securities) issued by companies which are headquartered or mainly active in North America, Europe or Asia and/or in bonds whose issuers are headquartered in North America, Europe or Asia. At least 25 % of its fund assets are directly invested in equities.

The following investment instruments are purchased for the fund assets, while complying with the investment focus outlined above.

Securities

The fund may purchase securities (including securities with embedded derivative instruments) as permitted by law.

Money market instruments

Money market instruments may comprise up to 49 % of the fund assets.

Securities and money market instruments

Not fully paid-in securities or money market instruments and subscription rights for such instruments or other not fully paid-in financial instruments may only be purchased for up to 10 % of the fund assets.

Securities and money market instruments may be purchased if they comply with the criteria concerning listing and trading on a regulated market or a securities exchange pursuant to InvFG.

Securities and money market instruments which do not fulfill the criteria laid down in the above paragraph may be purchased for up to 10 % of the fund assets in total.

Units in investment funds

Units in investment funds (UCITS, UCI) may each amount to up to 10 % of the fund assets – and up to 10 % of the fund assets in total – insofar as these UCITS or UCI do not for their part invest more than 10 % of their fund assets in units in other investment funds.

Derivative instruments

Derivative instruments may account for up to 49 % of the fund assets within the framework of the investment fund's strategy and for hedging purposes.

Investment fund's risk measurement method

The investment fund applies the following risk measurement method:

Commitment approach

The commitment figure is calculated pursuant to the 3rd chapter of the 4th Austrian Derivatives Risk Calculation and Reporting Ordinance (*Derivate-Risikoberechnungs- und Meldeverordnung, DeRiMV*), as amended.

The overall risk for derivative instruments which are not held for hedging purposes is limited to 49 % of the overall net value of the fund assets.

Sight deposits or deposits at notice

Sight deposits and deposits at notice with terms not exceeding 12 months may amount to up to 25 % of the fund assets. No minimum bank balance is required.

Within the framework of restructuring of the fund portfolio and/or a justified assumption of impending losses for securities, the investment fund may hold a lower proportion of securities and a higher proportion of sight deposits or deposits at notice with terms not exceeding 12 months.

Short-term loans

The management company may take up short-term loans of up to 10 % of the fund assets for account of the investment fund.

Repos

Repurchase agreements may comprise up to 100 % of the fund assets.

Securities lending

Securities lending transactions may comprise up to 30 % of the fund assets.

Investment instruments may only be acquired uniformly for the entire investment fund, not for an individual unit class or for a group of unit classes.

However, this does not apply for currency hedge transactions. These transactions may only be entered into in relation to a single unit class. Expenses and income resulting from a currency hedge transaction shall exclusively be allocated to the relevant unit class.

Article 4 Issuance and redemption modalities

The unit value shall be calculated in EUR or the currency of the unit class.

The value of the units will be calculated on each banking day in Austria.

Issuance and subscription fee

Units will be issued on any banking day in Austria.

The issue price is the unit value plus a fee per unit of up to 3 % to cover the management company's issuing costs.

Unit issuance shall not in principle be subject to limitation; however, the management company reserves the right temporarily or entirely to discontinue its issuance of unit certificates.

The management company shall be entitled to introduce a graduated subscription fee.

Redemption and redemption fee

Units will be redeemed on any banking day in Austria.

The redemption price is based on the value of a unit. No redemption fee will be charged.

At the request of a unitholder, its unit shall be redeemed out of the investment fund at the applicable redemption price, against surrender of the unit certificate, those income coupons which are not yet due and the renewal certificate.

Article 5 Accounting year

The investment fund's accounting year runs from October 1 to September 30.

Article 6 Unit classes and appropriation of income

Income-distributing unit certificates, income-retaining unit certificates with payment of capital gains tax and income-retaining unit certificates without payment of capital gains tax may be issued for the investment fund.

Various classes of unit certificates may be issued for this investment fund. The management company may decide to establish unit classes or to issue units in a given unit class.

Appropriation of income for income-distributing unit certificates (income distribution)

Once costs have been covered, the income received during the past accounting year (interest and dividends) may be distributed at the discretion of the management company. Distribution may be waived subject to due consideration of the unitholders' interests. The distribution of income from the sale of assets of the investment fund including subscription rights shall likewise be at the discretion of the management company. A distribution from the fund assets and interim distributions are also permissible.

The fund assets may not through distributions fall below the minimum volume for a termination which is stipulated by law.

From December 15 of the following accounting year the amounts are to be distributed to the holders of income-distributing unit certificates. Any remaining balances shall be carried forward to a new account.

In any case, from December 15 an amount calculated pursuant to InvFG shall be paid out, to be used where applicable to meet any capital gains tax commitments on the distribution-equivalent return on those unit certificates, unless the management company ensures through appropriate proof from the custodians that at the time of payout the unit certificates may only be held by unitholders who are either not subject to Austrian income or corporate income tax or who fulfill the requirements for an exemption pursuant to § 94 of the Austrian Income Tax Act or for a capital gains tax exemption.

Unitholders' entitlement to the distribution of income shares shall become time-barred after five years. After this period, such income shares shall be treated as income of the investment fund.

Appropriation of income in case of income-retaining unit certificates with payment of capital gains tax (income retention)

Income during the accounting year net of costs shall not be distributed. In case of income-retaining unit certificates, from December 15 an amount calculated pursuant to InvFG shall be paid out, to be used where applicable to meet any capital gains tax commitments on the distribution-equivalent return on those unit certificates, unless the management company ensures through appropriate proof from the custodians that at the time of payout the unit certificates may only be held by unitholders who are either not subject to Austrian income or corporate income tax or who fulfill the requirements for an exemption pursuant to § 94 of the Austrian Income Tax Act or for a capital gains tax exemption.

Appropriation of income in case of income-retaining unit certificates without payment of capital gains tax (full income retention)

Income during the accounting year net of costs shall not be distributed. No payment pursuant to InvFG will be made. December 15 of the following accounting year shall be the key date pursuant to InvFG in case of failure to pay capital gains tax on the annual income.

The management company shall ensure through appropriate proof from the custodians that at the time of payout the unit certificates may only be held by unitholders who are either not subject to Austrian income or corporate income tax or who fulfill the requirements for exemption as per § 94 of the Austrian Income Tax Act or for a capital gains tax exemption.

If these preconditions have not been met as of the payment date, the amount calculated pursuant to InvFG shall be paid out by the custodian bank in the form of credit.

Appropriation of income in case of income-retaining unit certificates without payment of capital gains tax (full income retention – foreign tranche)

Income-retaining unit certificates without payment of capital gains tax shall only be sold outside Austria.

Income during the accounting year net of costs shall not be distributed. No payment pursuant to InvFG will be made.

The management company shall ensure through appropriate proof that as of the payment date the unit certificates may only be held by unitholders who are either not subject to Austrian income or corporate income tax or who fulfill the requirements for exemption pursuant to § 94 of the Austrian Income Tax Act or for a capital gains tax exemption. This can be validly proved by the cumulative submission of statements from both the custodian bank and the management company that they are not aware of a sale to other persons.

Article 7 Management fee, reimbursement of expenses, liquidation fee

The management company shall receive for its management activity an annual remuneration of up to 1.50 % of the fund assets that is calculated, recorded and deducted monthly on the basis of the respective fund assets for each calendar day.

The management company is entitled to reimbursement of all expenses associated with its management of the fund.

The management company shall be entitled to introduce a graduated management fee.

The costs arising at the introduction of new unit classes for existing asset portfolios shall be deducted from the unit prices of the new unit classes.

In case of the liquidation of the investment fund, the liquidator shall receive remuneration amounting to 0.5 % of the fund assets.

Please refer to the prospectus for further information on this investment fund.

Appendix

List of stock exchanges with official trading and organized markets

1. Stock exchanges with official trading and organized markets in the member states of the EEA, as well as stock exchanges in European countries which are not EEA members that are considered to be equal to regulated markets

Each Member State is required to maintain an updated register of regulated markets authorized by it. This register is to be made available to the other member states and to the Commission.

According to this provision, the Commission is obliged to publish once a year a register of the regulated markets of which it has received notice.

Due to decreasing restrictions and to trading segment specialization, the register of “regulated markets” is undergoing great changes. In addition to the annual publication of a register in the official gazette of the European Union, the Commission will therefore provide an updated version on its official internet site.

1.1. The current register of regulated markets is available at:

https://registers.esma.europa.eu/publication/searchRegister?core=esma_registers_upreg¹

1.2. The following stock exchanges are to be included in the register of regulated markets:

- | | | |
|--------|-------------|------------------------------------|
| 1.2.1. | Luxembourg | Euro MTF Luxembourg |
| 1.2.2. | Switzerland | SIX Swiss Exchange AG, BX Swiss AG |

1.3. Recognized markets in the EEA pursuant to § 67 (2) item 2 InvFG:

Markets in the EEA classified as recognized markets by the relevant supervisory authorities.

NOTICE

With the expected departure of the United Kingdom of Great Britain and Northern Ireland (UK) from the EU, the UK will lose its status as an EEA member state. As a further consequence, the stock exchanges / regulated markets located there will also lose their status as EEA stock exchanges / regulated markets. In this regard, we would like to point out the following stock exchanges and regulated markets located in the UK:

Cboe Europe Equities Regulated Market – Integrated Book Segment, London Metal Exchange, Cboe Europe Equities Regulated Market – Reference Price Book Segment, Cboe Europe Equities Regulated Market – Off-Book Segment, London Stock Exchange Regulated Market (derivatives), NEX Exchange Main Board (non-equity), London Stock Exchange Regulated Market, NEX Exchange Main Board (equity), Euronext London Regulated Market, ICE FUTURES EUROPE, ICE FUTURES EUROPE - AGRICULTURAL PRODUCTS DIVISION, ICE FUTURES EUROPE - FINANCIAL PRODUCTS DIVISION, ICE FUTURES EUROPE - EQUITY PRODUCTS DIVISION and Gibraltar Stock Exchange

In these fund regulations, they shall explicitly be regarded as selected stock markets or recognized regulated markets of a third country within the meaning of the 2011 Austrian Investment Fund Act and the UCITS Directive.

2. Stock exchanges in European states which are not members of the EEA

- | | | |
|------|-----------------------|--|
| 2.1. | Bosnia & Herzegovina: | Sarajevo, Banja Luka |
| 2.2. | Montenegro: | Podgorica |
| 2.3. | Russia: | Moscow (RTS Stock Exchange);
Moscow Interbank Currency Exchange (MICEX) |
| 2.4. | Serbia: | Belgrade |
| 2.5. | Turkey: | Istanbul (for Stock Market, “National Market” only) |

3. Stock exchanges in non-European states

- | | | |
|------|------------|--|
| 3.1. | Australia: | Sydney, Hobart, Melbourne, Perth |
| 3.2. | Argentina: | Buenos Aires |
| 3.3. | Brazil: | Rio de Janeiro, Sao Paulo |
| 3.4. | Chile: | Santiago |
| 3.5. | China: | Shanghai Stock Exchange, Shenzhen Stock Exchange |
| 3.6. | Hong Kong: | Hong Kong Stock Exchange |

¹ To open the register, in the left-hand column under “Entity type”, select “Regulated market” and click “Search” (click “Show table columns” and “Update” as necessary). The link may be modified by the European Securities and Markets Authority (ESMA).

3.7.	India:	Mumbai
3.8.	Indonesia:	Jakarta
3.9.	Israel:	Tel Aviv
3.10.	Japan:	Tokyo, Osaka, Nagoya, Kyoto, Fukuoka, Niigata, Sapporo, Hiroshima
3.11.	Canada:	Toronto, Vancouver, Montreal
3.12.	Colombia:	Bolsa de Valores de Colombia
3.13.	Korea:	Korea Exchange (Seoul, Busan)
3.14.	Malaysia:	Kuala Lumpur, Bursa Malaysia Berhad
3.15.	Mexico:	Mexico City
3.16.	New Zealand:	Wellington, Christchurch/Invercargill, Auckland
3.17.	Peru	Bolsa de Valores de Lima
3.18.	Philippines:	Manila
3.19.	Singapore:	Singapore Stock Exchange
3.20.	South Africa:	Johannesburg
3.21.	Taiwan:	Taipei
3.22.	Thailand:	Bangkok
3.23.	USA:	New York, NYCE American, New York Stock Exchange (NYSE), Philadelphia, Chicago, Boston, Cincinnati
3.24.	Venezuela:	Caracas
3.25.	United Arab Emirates:	Abu Dhabi Securities Exchange (ADX)

4. Organized markets in states which are not members of the European Community

4.1.	Japan:	Over the Counter Market
4.2.	Canada:	Over the Counter Market
4.3.	Korea:	Over the Counter Market
4.4.	Switzerland:	Over the Counter Market of the members of the International Capital Market Association (ICMA), Zurich
4.5.	USA:	Over The Counter Market (subject to supervisory oversight, e.g. SEC, FINRA)

5. Stock exchanges with futures and options markets

5.1.	Argentina:	Bolsa de Comercio de Buenos Aires
5.2.	Australia:	Australian Options Market, Australian Securities Exchange (ASX)
5.3.	Brazil:	Bolsa Brasileira de Futuros, Bolsa de Mercadorias & Futuros, Rio de Janeiro Stock Exchange, Sao Paulo Stock Exchange
5.4.	Hong Kong:	Hong Kong Futures Exchange Ltd.
5.5.	Japan:	Osaka Securities Exchange, Tokyo International Financial Futures Exchange, Tokyo Stock Exchange
5.6.	Canada:	Montreal Exchange, Toronto Futures Exchange
5.7.	Korea:	Korea Exchange (KRX)
5.8.	Mexico:	Mercado Mexicano de Derivados
5.9.	New Zealand:	New Zealand Futures & Options Exchange
5.10.	Philippines:	Manila International Futures Exchange
5.11.	Singapore:	The Singapore Exchange Limited (SGX)
5.12.	Slovakia:	RM-System Slovakia
5.13.	South Africa:	Johannesburg Stock Exchange (JSE), South African Futures Exchange (SAFEX)
5.14.	Switzerland:	EUREX
5.15.	Turkey:	TurkDEX
5.16.	USA:	NYCE American, Chicago Board Options Exchange, Chicago Board of Trade, Chicago Mercantile Exchange, Comex, FINEX, ICE Future US Inc. New York, Nasdaq PHLX, New York Stock Exchange, Boston Options Exchange (BOX)

Appendix

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