

**Horizon public open-ended investment company under Belgian law (bevek) – UCITS RLP Brussels 0449.441.283**  
**Havenlaan 2, 1080 Brussels, Belgium**

**Notice to shareholders**

Please be informed that, subject to endorsement by the FSMA, the prospectus of the public open-ended investment companies under Belgian law (bevek) and collective investment funds will be amended on 11 September 2020.

On that date, the possibility to charge an additional cost (anti-dilution levy) will be added to the prospectus. If, at a certain time, the management company detects exceptionally high net entries in or exits from a sub-fund, it may decide to impose an anti-dilution levy on the entering or exiting investors concerned, intended for the sub-fund and aimed at neutralising the negative impact on the net asset value caused by investors' entries or exits.

This anti-dilution levy will only be charged in very exceptional situations where, due to exceptional market conditions, the transaction charges resulting from the entries and exits of investors are so high that they would have too great a negative impact on the net asset value (and therefore on existing investors in that sub-fund). At that time, the amount of this anti-dilution levy will be determined by the management company in function of the transaction charges.

A full list of the relevant sub-funds of undertakings for collective investment for which this anti-dilution levy may be charged can be found at <https://www.kbc.be/retail/en/legal-information/investment-legal-documents.html>.

The updated Prospectus, the Key Investor Information Document and the most recent financial reports will be made available free of charge at the counters of the financial services providers and on [www.kbc.be](http://www.kbc.be), in several languages, including in Dutch.

The Boards of Directors of Horizon