

ERSTE RESPONSIBLE RESERVE

Jointly owned fund pursuant to the InvFG

Semi-Annual Report 2020

Contents

General Information about the Investment Firm	3
Asset Allocation	4
Statement of Assets and Liabilities as of 31 July 2020.....	5

General Information about the Investment Firm

The company	Erste Asset Management GmbH Am Belvedere 1, A-1100 Vienna Telephone: +43 05 0100-19777, fax: +43 05 0100-919777
Registered capital	EUR 2.50 million
Shareholders	Erste Group Bank AG (64.67%) Erste Bank der österreichischen Sparkassen AG (22.17%) Steiermärkische Bank und Sparkassen Aktiengesellschaft (3.30%) Tiroler Sparkasse Bankaktiengesellschaft Innsbruck (1.74%) DekaBank Deutsche Girozentrale, Frankfurt (1.65%) „Die Kärntner“ Trust-Vermögensverwaltungsgesellschaft m. b. H. & Co KG (1.65%) Salzburger Sparkasse Bank Aktiengesellschaft (1.65%) Sieben Tiroler Sparkassen Beteiligungsgesellschaft m. b. H. (1.65%) NÖ-Sparkassen Beteiligungsgesellschaft m. b. H. (0.76%) VIENNA INSURANCE GROUP AG Wiener Versicherung Gruppe (0.76%)
Supervisory Board	Rudolf SAGMEISTER (Chairman) Thomas SCHAUFLEDER (Deputy Chairman) Harald GASSER Gerhard GRABNER Harald Frank GRUBER Oswald HUBER Radovan JELASITY Robert LASSHOFER Franz PRUCKNER Rupert RIEDER Gabriele SEMMELROCK-WERZER Reinhard WALTTL Gerald WEBER Appointed by the Works Council: Martin CECH Regina HABERHAUER Heinrich Hubert REINER Peter RIEDERER Nicole WEINHENGST Manfred ZOUREK
Managing directors	Heinz BEDNAR Winfried BUCHBAUER Peter KARL Wolfgang TRAINDL
Prokuristen (proxies)	Achim ARNHOF (until 30.06.2020) Karl FREUDENSCHUSS Manfred LENTNER Günther MANDL Gerold PERMOSER Magdalena REISCHL Oliver RÖDER (from 06.07.2020)
State commissioners	Christoph SEEL Eva SCHRITTWIESER (until 30.06.2020)
Auditor	Ernst & Young Wirtschaftsprüfungsgesellschaft m.b.H.
Depositary bank	Erste Group Bank AG

Dear Unit-holder,

We are pleased to present you the following semi-annual report for the ERSTE RESPONSIBLE RESERVE jointly owned fund pursuant to the InvFG for the period from 1 February 2020 to 31 July 2020.

Asset Allocation

	As of 31.07.2020 EUR millions	%
Bonds		
EUR	211.5	90.57
Securities	211.5	90.57
Bank balances	21.2	9.10
Interest entitlements	0.8	0.33
Other deferred items	-0.0	-0.01
Fund assets	233.5	100.00

Statement of Assets and Liabilities as of 31 July 2020

(including changes in securities assets from 1 February 2020 to 31 July 2020)

Security designation	ISIN number	Interest rate	Purch./ additions	Sales/ disposals	Holding Units/nominal (nom. in 1,000, rounded)	Price	Value in EUR	% share of fund assets
Publicly traded securities								
Bonds denominated in EUR								
Issue country Denmark								
JYSKE BK 19/24 FLR MTN	XS2015231413	0.625	0	0	1,300	99.742	1,296,643.37	0.56
Total issue country Denmark							1,296,643.37	0.56
Issue country Germany								
BAYERN LSA 10/20 S119	DE0001053387	2.375	0	0	2,000	100.280	2,005,600.00	0.86
GOVT.BOND.V.14/24	DE0001102333	1.750	0	0	100	109.042	109,041.80	0.05
DT.HYP.BK.MTN.IS.S.478	DE000DHY4788	0.534	0	0	1,000	99.800	998,000.00	0.43
DT.KREDITBANK IS. 16/21	DE000GRN0008	0.625	0	0	2,000	100.318	2,006,360.00	0.86
DT.PFBR.BANK MTN.35289	DE000A2GSLC6	0.625	0	0	1,500	99.517	1,492,749.95	0.64
DT.PFBR.BANK MTN.35304	DE000A2LQNG6	0.750	0	0	1,500	100.662	1,509,923.97	0.65
NORDLB IS. 14/21	DE000BRL9501	1.000	0	0	500	100.892	504,460.00	0.22
NORDLB IS.S.1336	DE000NLB2ES7	4.600	0	0	1,000	102.240	1,022,400.00	0.44
Total issue country Germany							9,648,535.72	4.13
Issue country Great Britain								
LLOYDS BK C. 19/23 MTN	XS2068971394	0.297	0	0	2,000	99.790	1,995,800.00	0.85
Total issue country Great Britain							1,995,800.00	0.85
Issue country Ireland								
GERMAN POSTAL PEN.05/21 C	XS0222474339	3.750	0	0	1,500	101.895	1,528,425.00	0.65
Total issue country Ireland							1,528,425.00	0.65
Issue country Italy								
ACEA S.P.A. 14/24 MTN 1	XS1087831688	2.625	1,300	0	1,300	108.653	1,412,489.00	0.60
INTESA SAN. 17/22 FLR MTN	XS1599167589	0.501	0	0	1,500	100.125	1,501,875.00	0.64
INTESA SAN. 19/24 MTN	XS2022425297	1.000	0	0	1,400	100.722	1,410,108.00	0.60
UNICREDIT 18/23 MTN	XS1754213947	1.000	0	0	1,000	100.018	1,000,177.99	0.43
Total issue country Italy							5,324,649.99	2.28
Issue country Japan								
TAKEDA PHARMA.18/20 REGS	XS1843449981	0.375	0	0	3,000	100.100	3,003,000.00	1.29
Total issue country Japan							3,003,000.00	1.29
Issue country Lithuania								
LITHUANIA 19/24	LT0000650053	0.400	1,000	0	1,000	102.955	1,029,545.55	0.44
Total issue country Lithuania							1,029,545.55	0.44

ERSTE RESPONSIBLE RESERVE

Security designation	ISIN number	Interest rate	Purch./ additions	Sales/ disposals	Holding Units/nominal (nom. in 1,000, rounded)	Price	Value in EUR	% share of fund assets
Issuer Nordic Investment Bank								
NORDIC INV.BK 05/25MTN	XS0232189331	0.054	0	0	500	97.573	487,865.89	0.21
Total issuer Nordic Investment Bank							487,865.89	0.21
Issue country Norway								
DNB BANK 19/22 FLR MTN	XS1940133298	0.297	0	0	2,500	101.060	2,526,500.00	1.08
DNB BANK 19/23 MTN	XS2079723552	0.050	0	0	1,500	100.372	1,505,580.03	0.64
Total issue country Norway							4,032,080.03	1.73
Issue country Austria								
EGGER HOLZWER. 18-UND.FLR	AT0000A208R5	4.875	0	0	1,000	94.379	943,790.00	0.40
ERSTE GP BNK 16/23 MTN	XS1346557637	0.625	0	0	200	102.392	204,784.81	0.09
HYPO VORARLG BK 17/22 MTN	XS1685589027	0.625	0	0	1,300	100.088	1,301,141.49	0.56
RAIF.BK INTL 18/21 MTN	XS1852213930	0.250	0	0	2,800	100.101	2,802,822.40	1.20
RAIF.BK INTL 20/23 MTN	AT000B014998	0.658	1,500	0	1,500	101.528	1,522,920.00	0.65
RLBK OBEROEST. 17/23 MTN	XS1720806774	0.750	0	0	1,000	100.181	1,001,808.32	0.43
UNICR.BK AUS. 01/29FLRMTN	XS0140838474	0.252	0	0	500	80.791	403,952.76	0.17
Total issue country Austria							8,181,219.78	3.50
Issue country Sweden								
ALFA TREAS. 14/22 MTN	XS1108679645	1.375	0	0	3,000	102.023	3,060,696.03	1.31
SKAND.ENS. 15/23 MTN	XS1314150878	0.625	0	0	300	102.470	307,408.79	0.13
SKAND.ENS. 16/21 MTN	XS1362319284	0.150	0	0	400	100.345	401,380.00	0.17
Total issue country Sweden							3,769,484.82	1.61
Issue country Slovenia								
SLOVENIA 20/23	SI0002103974	0.200	1,500	0	1,500	101.912	1,528,680.00	0.65
Total issue country Slovenia							1,528,680.00	0.65
Issue country Spain								
BBVA 16/21 MTN	XS1346315200	1.000	0	0	1,500	100.595	1,508,925.00	0.65
BBVA 17/23 FLR MTN	XS1724512097	0.380	0	0	2,000	97.580	1,951,600.00	0.84
BBVA 18/23 FLR MTN	XS1788584321	0.247	0	0	2,000	99.165	1,983,300.00	0.85
BBVA SA 06-21 FLR	ES0214974067	0.795	600	0	600	99.442	596,652.00	0.26
BCO SANTANDER 17/24FLRMTN	XS1611255719	0.962	0	0	2,000	99.050	1,981,000.00	0.85
CAIXABANK 17/23 MTN	XS1679158094	1.125	0	0	1,000	101.426	1,014,260.03	0.43
SANTDR CONS.FIN.17/21 MTN	XS1690133811	0.500	0	0	800	100.580	804,640.02	0.34
TELEFON.EMI. 19/24 MTN	XS1946004451	1.069	0	0	800	103.435	827,479.98	0.35
TELEFONICA EM. 15/21 MTN	XS1290729208	1.477	0	0	2,500	101.720	2,543,005.00	1.09
TELEFONICA EM. 16/20 MTN	XS1505554698	0.318	0	0	1,000	100.090	1,000,900.00	0.43
Total issue country Spain							14,211,762.03	6.09

Security designation	ISIN number	Interest rate	Purch./ additions	Sales/ disposals	Holding	Price	Value in EUR	% share of fund assets
Units/nominal (nom. in 1,000, rounded)								
Issue country USA								
AT + T 2023 FLR	XS1907118464	0.520	0	0	3,000	99.990	2,999,700.00	1.28
Total issue country USA							2,999,700.00	1.28
Total bonds denominated in EUR							59,037,392.18	25.28
Total publicly traded securities							59,037,392.18	25.28
Securities admitted to organised markets								
Bonds denominated in EUR								
Issue country Australia								
A.N.Z. BKG GRP 18/23 MTN	XS1774629346	0.625	0	0	2,500	101.967	2,549,165.35	1.09
OPTUS FINANCE 10/20 MTN	XS0541498837	3.500	0	0	2,000	100.380	2,007,600.00	0.86
Total issue country Australia							4,556,765.35	1.95
Issue country Belgium								
KBC BANK 15/21 MTN	BE0002489640	0.125	0	0	100	100.445	100,445.00	0.04
KBC GROEP 16/21 MTN	BE6286238561	1.000	0	0	1,000	100.805	1,008,050.00	0.43
Total issue country Belgium							1,108,495.00	0.47
Issue country Denmark								
ISS GLOBAL 15/21 MTN	XS1330300341	1.125	0	0	2,500	100.190	2,504,750.00	1.07
NYKREDIT 17/22 FLR MTN	DK0009514473	0.263	0	0	1,500	99.690	1,495,350.00	0.64
NYKREDIT 18/22 MTN	DK0009520280	0.500	0	1,000	1,700	100.210	1,703,573.35	0.73
VESTAS WIND SYSTEMS 15/22	XS1197336263	2.750	0	0	950	103.010	978,595.00	0.42
Total issue country Denmark							6,682,268.35	2.86
Issue country Germany								
COBA MTN 16/23	DE000CZ40LR5	0.500	0	0	2,500	99.254	2,481,357.95	1.06
COBA MTN 17/22 VAR880	DE000CZ40L22	0.398	0	0	3,000	99.775	2,993,250.00	1.28
DVB BANK MTN.13/20	XS0999475196	2.375	1,000	0	5,400	100.690	5,437,260.00	2.33
DZ BANK IS.A758	DE000DG4UAS0	0.390	0	0	2,000	100.800	2,016,000.00	0.86
INFINEON TECH. MTN 20/23	XS2194282948	0.750	800	0	800	101.691	813,524.78	0.35
LANXESS AG 16/21 MTN	XS1501363425	0.250	0	0	3,000	100.287	3,008,610.09	1.29
LB HESS.-THUER.MTN 19/24	XS2080581189	0.125	1,500	0	3,500	101.024	3,535,847.00	1.51
LBBW MTN 19/24	DE000LB2CHW4	0.375	0	0	2,000	100.733	2,014,656.06	0.86
LBBW MTN GREEN BD.17/21	DE000LB1M214	0.200	1,000	0	2,500	99.906	2,497,645.00	1.07
Total issue country Germany							24,798,150.88	10.62
Issue country France								
ATOS 18-22	FR0013378445	0.750	0	0	1,000	101.207	1,012,070.01	0.43
BFCM 19/23 MTN	FR0013386539	0.750	0	0	2,000	102.297	2,045,944.06	0.88
BNP PARIBAS 17/22 FLR MTN	XS1584041252	0.461	0	0	2,500	100.895	2,522,375.00	1.08
BNP PARIBAS 18/23 FLR MTN	XS1823532996	0.340	0	0	3,000	100.080	3,002,400.00	1.29
BPCE 18/23 MTN	FR0013367406	0.625	0	0	1,700	102.034	1,734,581.45	0.74
BPCE 19/24 MTN	FR0013396447	1.000	0	0	2,000	103.859	2,077,188.56	0.89

ERSTE RESPONSIBLE RESERVE

Security designation	ISIN number	Interest rate	Purch./ additions	Sales/ disposals	Holding	Price	Value in EUR	% share of fund assets
Units/nominal (nom. in 1,000, rounded)								
BPCE S.A. 18/23 FLR MTN	FR0013323672	0.093	0	0	3,100	99.685	3,090,235.00	1.32
CAPGEMINI 15-23	FR0012821940	2.500	0	0	1,500	106.477	1,597,149.02	0.68
CARREFOUR BNQ. 18/22 MTN	FR0013342664	0.262	0	0	3,000	100.010	3,000,300.00	1.28
CIE F.FONCIER 14/21 MTN	FR0012299394	0.625	0	0	500	101.242	506,208.99	0.22
CIE F.FONCIER 15-25 MTN	FR0012447696	0.750	0	0	300	104.821	314,463.59	0.13
CM HOME LOAN SFH 16/22MTN	FR0013113453	0.375	0	0	400	101.592	406,368.80	0.17
CNP ASSURANCES 11/41 FLR	FR0011033851	6.875	0	0	600	106.778	640,666.81	0.27
CREDIT AGR.LN 18/23FLRMTN	XS1787278008	0.248	0	0	3,000	100.105	3,003,150.00	1.29
CREDIT AGRI. 14/24	FR0011659366	3.030	0	0	2,000	110.018	2,200,352.94	0.94
DASSAULT SYS 19/22	FR0013444502	0.000	0	0	800	100.043	800,347.90	0.34
ESSILORLUXO. 19/23 MTN	FR0013463643	0.000	0	0	1,500	100.182	1,502,732.97	0.64
INGENICO GROUP 14/21	FR0011912872	2.500	0	0	1,000	101.610	1,016,100.00	0.44
LAGARDERE 16/23	FR0013153160	2.750	1,500	0	1,500	99.225	1,488,375.00	0.64
PERNOD-RICARD 19/23	FR0013456423	0.000	0	0	900	99.718	897,460.16	0.38
PSA BQE FRA. 19/22 MTN	XS1980189028	0.500	0	0	1,500	99.755	1,496,324.96	0.64
PSA BQE FRA. 19/24 MTN	XS2015267953	0.625	0	0	500	98.683	493,417.02	0.21
PSA BQE FRANCE 17/22 MTN	XS1694212181	0.625	0	0	1,300	99.843	1,297,959.03	0.56
RCI BANQUE 17/22 MTN	FR0013230737	0.750	0	0	1,000	99.343	993,430.02	0.43
RCI BANQUE 18/21 MTN	FR0013322120	0.250	0	0	1,800	99.096	1,783,728.02	0.76
RCI BANQUE 18/23 FLR MTN	FR0013309606	0.000	0	0	3,800	96.740	3,676,120.00	1.57
SAINT-GOBAIN 19/24	XS1962554785	0.625	0	0	1,500	101.918	1,528,769.99	0.65
SEB S.A. 17/24	FR0013259116	1.500	0	0	1,000	101.725	1,017,250.00	0.44
STE GENERALE 17/22FLR MTN	XS1586146851	0.437	0	0	2,000	100.530	2,010,600.00	0.86
STE GENERALE 17/24FLR MTN	XS1616341829	0.520	0	0	2,000	99.645	1,992,900.00	0.85
STE GENERALE 19/22 MTN	FR0013422003	0.000	0	0	1,600	100.008	1,600,121.58	0.69
Total issue country France							50,749,090.88	21.73
Issue country Great Britain								
DIAGEO FIN. 18/21 MTN	XS1896661870	0.250	0	0	1,250	100.340	1,254,252.53	0.54
LLOYDS BKG GRP 17/24 MTN	XS1633845158	0.391	0	0	2,000	99.825	1,996,500.00	0.86
NATIONWIDE BLDG 14/21 MTN	XS1130066175	0.750	0	0	100	101.341	101,341.20	0.04
ROYAL MAIL 14/24	XS1091654761	2.375	1,550	0	1,550	105.026	1,627,906.08	0.70
SANTANDER UK 13/20 MTN	XS0997328066	1.625	0	0	100	100.670	100,670.00	0.04
VODAFONE GRP 15/20 MTN	XS1323028479	0.875	0	0	1,250	100.260	1,253,250.00	0.54
WPP FINANCE 18/22 FLR MTN	XS1794195724	0.061	0	0	3,700	98.490	3,644,130.00	1.56
Total issue country Great Britain							9,978,049.81	4.27
Issue country Ireland								
ABB.IRE.FIN. 18/20	XS1883354547	0.000	0	0	1,000	100.020	1,000,200.00	0.43
EATON CAP UNL. 19/21	XS1996268253	0.021	0	0	1,800	99.940	1,798,920.00	0.77
GAS IRELAND 19/24	XS2088659789	0.125	1,500	0	1,500	99.281	1,489,219.32	0.64
Total issue country Ireland							4,288,339.32	1.84
Issue country Iceland								
ICELD 17/22 MTN	XS1738511978	0.500	500	0	2,500	101.250	2,531,250.00	1.08
Total issue country Iceland							2,531,250.00	1.08

Security designation	ISIN number	Interest rate	Purch./ additions Units/nominal	Sales/ disposals (nom. in 1,000, rounded)	Holding	Price	Value in EUR	% share of fund assets
Issue country Italy								
ACEA S.P.A. 18/23 MTN FLR	XS1767087940	0.104	0	0	2,000	98.730	1,974,600.00	0.85
INTESA SAN. 16-23 FLR	IT0005163602	0.172	0	0	600	98.530	591,180.00	0.25
TERNA R.E.N. 18/23 MTN	XS1858912915	1.000	0	0	1,300	102.674	1,334,762.05	0.57
UNICREDIT 16/23 MTN	XS1374865555	2.000	0	0	1,500	104.152	1,562,280.00	0.67
Total issue country Italy							5,462,822.05	2.34
Issue country Japan								
TAKEDA PHARMA.18/22 REGS	XS1843449809	0.841	0	0	3,500	101.000	3,535,000.00	1.51
Total issue country Japan							3,535,000.00	1.51
Issue country Canada								
TORONTO-DOM. BK 15/20 FLR	XS1287714502	0.128	0	0	700	100.050	700,350.00	0.30
TORONTO-DOM. BK 16/21 MTN	XS1375980197	0.625	0	0	1,600	100.570	1,609,120.00	0.69
Total issue country Canada							2,309,470.00	0.99
Issue country Republic of Korea								
SHINHAN BK 19/24 MTN	XS2058731717	0.250	0	0	2,000	97.469	1,949,375.00	0.83
Total issue country Republic of Korea							1,949,375.00	0.83
Issue country Luxembourg								
BD EURO FIN. 19/21	XS2002532484	0.174	0	0	500	99.855	499,275.00	0.21
Total issue country Luxembourg							499,275.00	0.21
Issue country New Zealand								
ANZ NZ(ITL)(LD)16/21 MTN	XS1422919594	0.625	0	0	1,000	100.730	1,007,300.00	0.43
Total issue country New Zealand							1,007,300.00	0.43
Issue country Netherlands								
ABN AMRO BANK 18/21 MTN	XS1917577931	0.250	0	0	1,800	100.509	1,809,162.05	0.77
ABN AMRO BK 19/24 MTN	XS1935139995	0.875	0	0	2,000	103.284	2,065,684.06	0.88
ALLIANZ FIN. II 12/22 MTN	DE000A1G0RU9	3.500	0	0	200	105.734	211,467.70	0.09
CONTI-G.FIN 20/23 MTN	XS2178585423	2.125	1,000	0	1,000	104.609	1,046,092.00	0.45
EVONIK FINANCE 16/21 MTN	DE000A185QC1	0.000	0	0	1,000	99.975	999,750.00	0.43
ING BK NV 16/21 MTN	XS1368576572	0.750	0	0	1,000	100.570	1,005,700.00	0.43
ING GROEP 17/22 MTN	XS1576220484	0.750	0	0	1,400	101.130	1,415,814.41	0.61
ING GROEP 18/23 MTN FLR	XS1882544205	0.461	0	0	3,500	100.510	3,517,850.00	1.51
INNOGY FINANCE 18/22 MTN	XS1829217428	0.750	0	0	1,800	101.532	1,827,578.57	0.78
NATLBK 19/23 MTN	XS2004795725	0.375	0	0	1,100	100.350	1,103,849.98	0.47
TENNET HOLDING 15/21 MTN	XS1241581179	0.875	0	0	1,000	100.635	1,006,350.00	0.43
ZF EUROPE FI 19/23	XS2010040124	1.250	1,500	0	1,500	96.747	1,451,208.00	0.62
Total issue country Netherlands							17,460,506.77	7.48

ERSTE RESPONSIBLE RESERVE

Security designation	ISIN number	Interest rate	Purch./ additions Sales/ disposals Units/nominal (nom. in 1,000, rounded)	Holding	Price	Value in EUR	% share of fund assets
Issue country Norway							
DNB BOLIGKRED. 12/22 MTN	XS0856976682	1.875	0	0 400	105.263	421,052.80	0.18
Total issue country Norway						421,052.80	0.18
Issue country Austria							
OBEROEST.LBK 16-23	XS1509009483	0.125	0	0 300	101.319	303,956.41	0.13
Total issue country Austria						303,956.41	0.13
Issue country Portugal							
BANCO SANT.TO. 15/20 MTN	PTBSRBOE0021	0.875	0	0 1,500	100.285	1,504,275.00	0.64
Total issue country Portugal						1,504,275.00	0.64
Issue country Sweden							
ESSITY 16/21 MTN	XS1419636862	0.500	0	0 1,750	100.505	1,758,837.50	0.75
NORDEA BK 12/22 MTN	XS0801636902	3.250	0	0 2,000	106.597	2,131,943.96	0.91
SBAB BK 16/21 MTN	XS1392159825	0.500	0	0 1,500	100.540	1,508,100.00	0.65
Total issue country Sweden						5,398,881.46	2.31
Issue country Spain							
AMADEUS CAP.M. 16/20 MTN	XS1501162876	0.125	0	0 500	99.865	499,325.00	0.21
AMADEUS IT GRP 18/22 FLR	XS1878190757	0.078	0	0 3,000	98.325	2,949,750.00	1.26
Total issue country Spain						3,449,075.00	1.48
Issue country USA							
AT + T 18/23	XS1907118894	1.050	0	0 1,500	102.331	1,534,968.00	0.66
MERCK CO. 14/21	XS1028941976	1.125	0	0 1,000	101.204	1,012,037.96	0.43
WARNER MEDIA 15/23 REGS	XS1266734349	1.950	0	0 900	103.940	935,460.00	0.40
Total issue country USA						3,482,465.96	1.49
Total bonds denominated in EUR						151,475,865.04	64.87
Total securities admitted to organised markets						151,475,865.04	64.87
Unlisted securities							
Bonds denominated in EUR							
Issue country Austria							
UNICR.BK AUS. 01/21FLRMTN	XS0140907626	0.078	0	0 1,000	97.750	977,500.00	0.42
Total issue country Austria						977,500.00	0.42
Total bonds denominated in EUR						977,500.00	0.42
Total unlisted securities						977,500.00	0.42

Breakdown of fund assets

Securities	211,490,757.22	90.57
Bank balances	21,243,655.96	9.10
Interest entitlements	779,899.52	0.33
Other deferred items	-12,237.52	- 0.01
Fund assets	233,502,075.18	100.00

Investor note:

The values of assets in illiquid markets may deviate from their actual selling prices.

Dividend-bearing units outstanding	AT0000A03951	units	404,333.420
Value of dividend-bearing unit	AT0000A03951	EUR	94.40
Dividend-bearing units outstanding	AT0000A1XLT7	units	4,415.000
Value of dividend-bearing unit	AT0000A1XLT7	EUR	100.00
Dividend-bearing units outstanding	AT0000A1XLW1	units	0.000
Value of dividend-bearing unit	AT0000A1XLW1	EUR	100.03
Dividend-bearing units outstanding	AT0000A1XLY7	units	0.000
Value of dividend-bearing unit	AT0000A1XLY7	EUR	100.07
Non-dividend-bearing units outstanding	AT0000A03969	units	1,414,418.719
Value of non-dividend-bearing unit	AT0000A03969	EUR	116.18
Non-dividend-bearing units outstanding	AT0000A1XLU5	units	10,085.000
Value of non-dividend-bearing unit	AT0000A1XLU5	EUR	100.11
Non-dividend-bearing units outstanding	AT0000A1XLX9	units	395.000
Value of non-dividend-bearing unit	AT0000A1XLX9	EUR	100.17
Non-dividend-bearing units outstanding	AT0000A1XLZ4	units	0.000
Value of non-dividend-bearing unit	AT0000A1XLZ4	EUR	100.07
KEST-exempt non-dividend-bearing units outstanding	AT0000A0WLX3	units	10,550.000
Value of KEST-exempt non-dividend-bearing unit	AT0000A0WLX3	EUR	116.47
KEST-exempt non-dividend-bearing units outstanding	AT0000A1XLV3	units	281,930.360
Value of KEST-exempt non-dividend-bearing unit	AT0000A1XLV3	EUR	100.25
KEST-exempt non-dividend-bearing units outstanding	AT0000A1XM19	units	159.000
Value of KEST-exempt non-dividend-bearing unit	AT0000A1XM19	EUR	100.15
KEST-exempt non-dividend-bearing units outstanding	AT0000A1XQQ2	units	0.000
Value of KEST-exempt non-dividend-bearing unit	AT0000A1XQQ2	HUF	34,468.62

ERSTE RESPONSIBLE RESERVE

The fund is not permitted to engage in repurchase agreements pursuant to Regulation (EU) No. 2015/2365 (Regulation on Transparency of Securities Financing Transactions and of Reuse). For this reason, repurchase agreements were not employed.

No total return swaps pursuant to Regulation (EU) 2015/2365 (Regulation on Transparency of Securities Financing Transactions and of Reuse) were concluded for the fund during the reporting period.

The fund is not permitted to engage in securities lending agreements pursuant to Regulation (EU) No. 2015/2365 (Regulation on Transparency of Securities Financing Transactions and of Reuse). For this reason, securities lending agreements were not employed.

Explanation on disclosure pursuant to Delegated Regulation (EU) No. 2016/2251 supplementing Regulation (EU) No. 648/2012 of the European Parliament and of the Council on OTC derivatives, central counterparties, and trade repositories with regard to regulatory technical standards for risk-mitigation techniques for OTC derivative contracts not cleared by a central counterparty:

All OTC derivatives are traded through Erste Group Bank AG.

In the event of negative derivatives exposure, collateral in the form of cash or bonds is pledged to Erste Group Bank AG in accordance with the contractually agreed threshold.

In the event of positive derivatives exposure, EUR-denominated government bonds from the Republic of Austria and/or the Federal Republic of Germany are pledged by Erste Group Bank AG to the fund in accordance with the contractually agreed threshold. A one-time discount of 4% is agreed with the counterparty for this collateral. Collateral that would require a higher discount pursuant to Annex II to Delegated Regulation (EU) No. 2016/2251 is not accepted.

Purchases and sales of transferable securities in the reporting period not listed in the statement of assets and liabilities

Security designation	ISIN number	Interest rate	Purch./ additions Units/nominal (nom. in 1,000, rounded)	Sales/ disposals
Publicly traded securities				
Bonds denominated in EUR				
Issue country Finland				
NORDEA MORTG.B. 15/27 MTN	XS1204140971	0.625	0	200
Issue country Italy				
SNAM 17/24 FLR MTN	XS1657785538	0.000	0	5,400
Issue country Canada				
BK MONTREAL 19/21 FLR MTN	XS2063363662	0.262	1,000	1,000
FEDERAT.CAISSES 18/21 MTN	XS1885605391	0.250	0	1,500

Security designation	ISIN number	Interest rate	Purch./ additions Units/nominal (nom. in 1,000, rounded)	Sales/ disposals
Issue country Lithuania				
LITHUANIA 15-20	LT0000650012	0.700	0	500
Securities admitted to organised markets				
Bonds denominated in EUR				
Issue country Australia				
NATL AUSTR.BK 16/21FLRMTN	XS1412416486	0.121	0	1,500
Issue country Belgium				
KBC BANK 15/22 MTN	BE0002482579	0.450	0	400
KBC GROEP 19/24 MTN	BE0002631126	1.125	0	700
Issue country Germany				
CONTINENTAL MTN19/23REG.S	XS2051667181	0.000	0	1,000
Issue country France				
CAISSE.REF.HAB 13-25	FR0011388339	2.400	0	400
CARREFOUR 18/23 MTN	FR0013342128	0.875	0	1,000
CREDIT AGR.LN 18/25 MTN	XS1790990474	1.375	0	1,400
STE GENERALE 18/23FLR MTN	FR0013321791	0.098	0	2,500
Issue country Italy				
AUTOSTRAD IT. 15-23	IT0005108490	1.625	0	2,000
Issue country Japan				
MIZUHO F.G. 19/24 MTN	XS2049630887	0.118	0	3,000
MIZUHO FINL GRP 18/23 FLR	XS1801906279	0.067	0	3,500
NIDEC 18/21	XS1881591504	0.487	0	2,000
Issue country Luxembourg				
EUROF.SCIENTIF. 15/23	XS1268496640	3.375	0	1,100
Issue country Netherlands				
DIG.DUT.FIN. 20/22	XS2100663223	0.125	0	1,500

ERSTE RESPONSIBLE RESERVE

Security designation	ISIN number	Interest rate	Purch./ additions Units/nominal (nom. in 1,000, rounded)	Sales/ disposals
Issue country Norway				
EIKA BOLIGKRED. 13/23 MTN	XS0881369770	2.125	0	400
Issue country Austria				
BAWAG P.S.K. 16/22 MTN	XS1369268534	0.375	0	200
Issue country USA				
DANAHER CORP 20/24	XS2147994995	1.700	1,000	1,000
INTL BUS. MACH. 13/25	XS0991099630	2.875	0	200
Bonds denominated in USD				
Issue country USA				
COCA-COLA CO. 10/20	US191216AR14	3.150	0	2,000
Unlisted securities				
Bonds denominated in EUR				
Issue country Denmark				
NYKREDIT 17/20 MTN	DK0009514044	0.375	0	1,500
Issue country Germany				
DT.HYP.BK.MTN.IS.443	DE000DHY4432	0.625	0	605
DT.PFBR.BANK MTN.35254	DE000A13SWH9	1.125	0	3,400
DVB BANK IS.17/20	XS1562586955	0.500	0	1,500
LANDWIRT.R.BK 13/20VARMTN	XS0875263724	0.000	0	500
LB HESS.-THUER. 16/20	XS1377695652	0.375	0	1,500
NORDLB IS. 16/20	DE000BRL9741	0.750	0	1,500
Issue country Finland				
CT.BK.SAV.BKS 15/20 MTN	XS1227609879	1.000	0	6,225
OP YRITYSPANK.15/20FLRMTN	XS1199650638	0.000	0	700
Issue country France				
BPCE 16/20 MTN	FR0013094836	0.625	0	1,500
COMP.DE ST.-GOBAIN 16/20	XS1493428426	0.000	0	1,700
TOTAL CAP.IN. 14/20 FLR	XS1139316555	0.000	0	1,900

Security designation	ISIN number	Interest rate	Purch./ additions Units/nominal (nom. in 1,000, rounded)	Sales/ disposals
Issue country Italy				
UNICREDIT 15-25 FLR	IT0005087116	2.352	1,800	3,300
Issue country Canada				
CDP FINANCIAL 10/20	XS0516548384	3.500	1,250	2,250
Issue country Luxembourg				
JOHN DEERE BK16/20 MTN FLR	XS1398275112	0.000	0	1,100
Issue country Netherlands				
RABOBK NEDERLD 15/20 FLR	XS1239520494	0.000	0	700
Issue country Sweden				
NORDEA BK 15/20 FLR MTN	XS1242968979	0.000	0	200
SKAND. ENSK. 16/20 FLR MTN	XS1419638215	0.186	0	1,700
Issue country USA				
3M CO. 15/20 FLR MTN F	XS1234366448	0.000	0	700

Vienna, August 2020

Erste Asset Management GmbH
Electronically signed

Inspection information:
Note:

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