

Translation from Bulgarian language



ALLTERCO JSCo

SUPPLEMENT

to

REGISTRATION DOCUMENT

Part II of the Prospectus for public offering of 3,000,000 (three million) ordinary dematerialized shares from the capital increase of Allterco JSCo, ISIN BG1100003166

This Supplement to Registration Document, part of the Prospectus for public offering of shares of Allterco JSCo, together with the supplement to the Securities Note and the Summary as of the same date, has been drawn up in accordance with Article 23, paragraph 1 of Regulation (EU) 2017/1129 and Article 18 of Commission Delegated Regulation (EU) 2019/979 of 14 March 2019 supplementing Regulation (EU) 2017/1129 in relation to extra-judicial claim related to a material contract concluded in 2019 with LINK Mobility AS. In preparation of this Supplement, information in the Registration Document has been updated, insofar as and where changes have occurred as at the date of the Supplement, notwithstanding that the respective changes are not grounds for drawing up the same within the meaning of Article 23 paragraph 1 of Regulation (EU) 2017/1129. Except from the supplements and/or changes to the respective items of the Registration Document explicitly specified herein, no other supplements and/or changes to the information stated in the Registration Document are necessary as the information under the respective items, presented as at the date of the Prospectus is up-to-date also as at the date of this Supplement.

This Supplement should be read in conjunction with the Registration Document, including as it has been supplemented by the Supplement of 2 June 2020, whereas it is in the best interest of potential investors to become familiar with the Registration Document and the Securities Note and the supplements thereto in full detail, giving particular attention to the risk factors described in the respective parts of the Prospectus.

The members of the Board of Directors of Allterco JSCo are jointly liable for damages caused as a result of any false, misleading or incomplete data contained in the Supplement and the Registration Document, including as previously supplemented, as a whole. The compilers of the financial statements of Allterco JSCo are jointly liable with the persons referred to in the preceding sentence for damages caused as a result of any false, misleading or incomplete data in

the financial statements of Allterco JSCo, whereas the statutory auditor is liable for damages caused by the Issuer's financial statements, audited by such auditor. The relevant statements by the specified persons concerning the accuracy and completeness of the provided information (see item 2 "Responsible Persons"), as well as a statement by the Executive Director of the Issuer on the compliance of the Prospectus with the requirements of the law, are presented as part of the Prospectus, as the latter has been supplemented by this Supplement and the previous Supplement of 2 June 2020, as well as the supplements of the same dates to the Securities Note and the Summary.

This Supplement to the Registration Document has been approved by the Financial Supervision Commission as competent authority under Regulation (EU) 2017/1129 by Decision No. 601 - E of 13 August 2020 as part of the Prospectus for public offering of shares. The Financial Supervision Commission only approves this Registration Document as meeting the standards of completeness, comprehensibility and consistency imposed by Regulation (EU) 2017/1129. Such approval shall not be considered as an endorsement of the Issuer (Allterco JSCo) that is the subject of this Registration Document.

The Financial Supervision Commission is not responsible for the accuracy and completeness of the information contained in the Prospectus. Investors should make their own judgement as to the suitability of the investment in the offered shares and should make an independent review and assessment of the Issuer's financial position and operations, as well as any other assessment they deem appropriate, before making a final decision to subscribe for the offered shares.

Investment in shares is a risky endeavor, which is associated with taking certain risks and which could result in loss of invested funds. There is no certainty with respect to the future development of such investments and there is no guarantee of profitability.

The information stated in the Prospectus (including the appendices thereto, this Supplement, the previous Supplement of 2 June 2020 and the relevant supplements from the same dates to the other parts of the Prospectus) is the only information with regards to this offering for the accuracy and completeness of which the Issuer assumes responsibility. The contents of this document should not be considered legal, financial, business or tax advice. To obtain such advice, each potential investor should consult their own legal, financial or tax advisor.

This document contains hyperlinks to Internet websites, the information in which, apart from the information explicitly stated in item 15 of the Registration Document, including as supplemented by this document, is not part of the Prospectus, whereas this information has neither been checked, nor approved by the FSC.

Investors, who are interested in this Supplement, the Registration Document and the previous Supplement of 2 June 2020, as well as the other parts of the Prospectus, including as supplemented, may examine the original documents and receive a free copy at their e-mail address and get additional information from the Issuer and from the authorized investment intermediary:

Allterco JSCo		Authorized Investment Intermediary: Karoll AD
 ALLTERCO		 karoll BROKERAGE
Address:	1407 Sofia city, 103 Cherni Vrah Blvd.	1164 Sofia city, 1 Zlatovrah Str.
Contact person:	Denitsa Stefanova	Angel Rabadzhiyski
Telephone:	+359 2 957 1247	+359 2 400 8 251
Internet website:	www.allterco.com	https://karollbroker.bg
e-mail:	investors@allterco.com	broker@karoll.bg

To ensure comprehensibility of the information presented in the Prospectus, as an appendix to this Supplement, the Issuer presents a consolidated version of the Prospectus with the two supplements drawn-up as of 2 June 2020 and 29 July 2020, respectively, incorporated in the text of the Prospectus (the corresponding parts thereof).

29 July 2020

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1. CHANGE TO THE INFORMATION UNDER ITEM “DEFINITIONS AND ABBREVIATIONS”

The Supplement to the Registration document is intended to amend item Definitions and Abbreviations” of the Registration document, whereby the following definitions are supplemented and revised:

Supplement to Prospectus of 02.06.2020 - Supplement to Prospectus approved by the Financial Supervision Commission by Decision No. 405 – E of 11.06.2020.

Supplement to Prospectus of 29.07.2020 - Supplement to Prospectus approved by the Financial Supervision Commission by Decision No. 601 – E of 13.08.2020

Prospectus – Prospectus for initial public offering of shares, which comprises 3 parts: a Registration Document, a Securities Note and a Summary, together with the supplements thereto

2. CHANGE IN THE INFORMATION UNDER ITEM 2. RESPONSIBLE PERSONS, THIRD PARTY INFORMATION, EXPERTS’ REPORTS AND COMPETENT AUTHORITY APPROVAL, SUB-ITEM 2.1. PERSONS RESPONSIBLE FOR THE INFORMATION IN THE DOCUMENT

The Supplement to the Registration Document is intended to amend Item 2.1 of the Registration Document, whereby the text of the first paragraph shall be replaced as follows:

The members of the Board of Directors of Allterco JSCo (see Table 2 below), who are jointly liable for damages caused as a result of any false, misleading or incomplete data in this Registration Document, are responsible for the preparation of this document and the Supplements thereto.

3. CHANGE TO THE INFORMATION UNDER ITEM 2. RESPONSIBLE PERSONS, THIRD PARTY INFORMATION, EXPERTS’ REPORTS AND COMPETENT AUTHORITY APPROVAL, SUB-ITEM 2.2. DECLARATIONS BY PERSONS RESPONSIBLE FOR THE REGISTRATION DOCUMENT

The Supplement to the Registration Document is intended to amend Item 2.2 of the Registration Document, whereby the text shall be replaced as follows:

By signing the declarations attached to the Prospectus, the members of the Board of Directors of Allterco JSCo declare that, to the best of their knowledge, the information contained in the Prospectus and the supplements thereto is true and complete and corresponds to the facts and the Prospectus, including this Registration Document and the supplements thereto as part of the Prospectus, makes no omissions that are likely to affect its import.

In addition, the executive director of the Issuer declares by his signature, placed at the end of this Registration Document and respectively, the supplements thereto, that the same comply with the requirements of the law.

By the declarations attached to the Prospectus, the compilers of the financial statements as specified in item 2.1 above, declare that, to the best of their knowledge, the information contained in the Prospectus and the supplements thereto, which is extracted from the financial statements compiled by them, is true and complete. By the declaration attached to the Prospectus the Issuer's auditor, as specified in item 2.1 above, declares that, to the best of his knowledge, the information contained in the Prospectus and the supplements thereto, presented on the basis of the audited financial statements and the auditor's report prepared on these statements, is true and complete.

The declarations of the members of the Board of Directors of Allterco JSCo, of the statutory auditor and of the compilers of the financial statements, respectively, are attached to the Prospectus as an integral part thereof.

4. CHANGE IN THE INFORMATION UNDER ITEM 2. RESPONSIBLE PERSONS, THIRD PARTY INFORMATION, EXPERTS' REPORTS AND COMPETENT AUTHORITY APPROVAL, SUB-ITEM 2.5. OTHER STATEMENTS

The Supplement to the Registration Document is intended to amend Item 2.5 of the Registration Document, whereby the text shall be replaced as follows:

The Registration Document and the supplements thereto have been approved by the Financial Supervision Commission as competent authority under Regulation (EU) 2017/1129. The Financial Supervision Commission approves the Registration Document, as well as the supplements thereto, only if they meet the standards of completeness, comprehensibility and consistency imposed by Regulation (EU) 2017/1129. Such approval shall not be considered as an endorsement of the Issuer that is the subject of this Registration Document. The Registration Document has been drawn up as part of a simplified prospectus in accordance with Article 14 of Regulation (EU) 2017/1129.

5. SUPPLEMENT TO THE INFORMATION UNDER ITEM 5. BUSINESS OVERVIEW, SUB-ITEM 5.4. INVESTMENTS

The Supplement to the Registration Document is intended to supplement Item 5.4 of the Registration Document, whereby the second paragraph of the text supplemented by the Supplement of 2 June 2020 shall be updated as follows:

In February 2020, the subsidiary Allterco Properties EOOD, which owns and manages the buildings of the Group, entered into a preliminary real estate purchase contract. The property is in close proximity to the business building owned by Allterco Properties EOOD in Sofia, with a total area of 610 m². The management intends to use the property to expand the office and warehouse space used by the Group. The transaction value is EUR 500,000, VAT exclusive. As the date of this Supplement of 29 July 2020, Allterco Properties EOOD has executed a final real estate purchase agreement, the change in the ownership has been entered in the Property Register at the Registry Agency and the full purchase price has been paid.

6. CHANGES IN THE INFORMATION UNDER ITEM 6. TREND INFORMATION

The Supplement to the Registration Document is intended to amend Item 6 of the Registration Document, whereby the text shall be supplemented and updated in the relevant sections, as follows:

6.1. The last paragraph before the supplement, as well as the supplement to section "Significant change in the financial position of the Group" introduced by the Supplement of 2 June 2020 shall be updated as follows:

In addition to the above, based on the published consolidated financial statements for 2019, the final result of the sale of the telecommunications business in Europe in July 2019 was BGN 8,475 thousand profit. The financial result was formed from the proceeds from the sale amounting to BGN 16,475 thousand, final adjustment of the sale price of the sold companies pursuant to the terms and conditions of the contract, set at BGN 159 thousand (initially provisioned in the amount of BGN 293 thousand), the recognized costs in relation to the sale amounting to BGN 332 thousand and the respective book value of the investments sold amounting to BGN 7,509 thousand. The revenue from the sale of services in 2019 dropped as expected by nearly 64% on an annual basis, as a result of the sale of the telecommunications business in Europe.

In July 2020 the Company has received an extrajudicial claim from Link Mobility Group AS in relation to the Share Purchase Agreement between Link Mobility Group AS and the Company, concluded in 2019 for the acquisition of the telecommunication business of Allterco JSCo in Europe, as described in item 14 of the Registration Document. The claim includes EUR 1,562 thousand (BGN 3,054 thousand), that Link Mobility Group AS states it will set off against the holdback amount of the purchase price, and the amount EUR 1,337 thousand (BGN 2,615 thousand) payable in cash or by way of transfer of the shares in the capital of the sole owner of Link Mobility Group AS, acquired by Allterco JSCo as part of the price of the transaction, including claim-related expenses.

Currently, the claimed amounts by Link Mobility Group AS are not subject to judicial or arbitration procedure. According to the preliminary analysis carried out by Allterco AD, the claim is groundless in respect of amount and legal ground. The management considers that there are no sufficient grounds to give rise to an obligation for the Company, nor a reliable estimate can be made for a potential obligation, thus no liability is recognized (including provisions). Therefore, as at the date of this Supplement of 29 July 2020, the claim has no impact on the financial position of the Group.

The claim has no impact on the revenues from sales. They consist, according to the forecast in Item 7 of the Registration Document, exclusively of sales of IoT devices. In case that at a later stage the claim is filed in court and provided that it is justified by an effective court decision, its settlement would have a one-time effect on the assets and expenses of the Group up to the total amount of the claim, which represents 14.2% and 17% of the Group's total assets and revenues based on the audited consolidated statement for 2019. Based on the financial results of the Group companies, the management reckons that in the unlikely event of unfavourable development of the case, it would not lead to a slow-down of the growth and would not adversely affect the financial stability of the Group.

Additional information on the trends in the sales channels, revenue and gross profits of the Issuer is provided in Item 5.2.3 of the Registration Document, which has been supplemented accordingly.

After the end of the last financial period, for which financial information was published, that is 31 December 2019, until the date of the Supplement to the Prospectus of 29 July 2020, no significant changes have occurred in the Group's financial position.

6.2. The supplement to section "Other known trends" introduced by the Supplement of 2 June 2020 shall be updated, whereby the last paragraph of this section shall be replaced as follows:

As at the date of the Supplement to the Registration Document of 29 July 2020, to the Issuer's best knowledge, there are no other events, commitments, trend, requirements and uncertainties, apart from those described in the Prospectus, as supplemented, which could have a significant effect on Allterco's perspectives in 2020.

7. SUPPLEMENT TO THE INFORMATION UNDER ITEM 10. RELATED PARTY TRANSACTIONS

The Supplement to the Registration Document is intended to supplement Item 10, whereby the supplement introduced by Supplement of 2 June 2020 in the section, describing related parties transactions in the period as of 01.01.2020 until the date of the Supplement, shall be updated as follows:

For the period 1 January 2020 until the date of the Supplement of 29 July 2020, the transactions entered into with the subsidiaries include:

- The Company rents cars from one of its subsidiaries for the total amount of BGN 10 thousand.
- Interest income under additional cash contributions provided in 2019 to Allterco Properties EOOD and Allterco Trading EOOD in the amount of BGN 21 thousand.

8. SUPPLEMENT TO THE INFORMATION UNDER ITEM 11. FINANCIAL INFORMATION CONCERNING THE ISSUER'S ASSETS AND LIABILITIES, FINANCIAL POSITION AND PROFITS AND LOSSES, SUB-ITEM 11.3 LEGAL AND ARBITRATION PROCEEDINGS

The Supplement to the Registration Document is intended to amend Item 11.3, whereby the text of the first paragraph of this item shall be updated, as follows:

In the previous 12 months before the date of the Prospectus and the dates of the Supplements to it, the Issuer and any of its subsidiaries has not been party to any pending or threatened governmental, legal or arbitration proceedings of which the Issuer is aware and which may have, or have had significant effects on the Issuer and/or Group's financial position or profitability.

In July 2020 the Company has received an extrajudicial claim from Link Mobility Group AS in relation to the Share Purchase Agreement between Link Mobility Group AS and the Company,

concluded in 2019 for the acquisition of the telecommunication business of Allterco JSCo in Europe, as described in item 14 of the Registration Document. The claim includes EUR 1,562 thousand, that Link Mobility Group AS states it will set off against the holdback amount of the purchase price, and the amount EUR 1,337 thousand payable in cash or by way of transfer of the shares in the capital of the sole owner of Link Mobility Group AS, acquired by Allterco JSCo as part of the price of the transaction, including claim-related expenses. Currently, the claimed amounts by Link Mobility Group AS are not subject to judicial or arbitration procedure. The preliminary analysis carried out by Allterco AD shows that, according to the management of the Issuer, the claim is groundless.

9. SUPPLEMENT TO THE INFORMATION UNDER ITEM 11. FINANCIAL INFORMATION CONCERNING THE ISSUER'S ASSETS AND LIABILITIES, FINANCIAL POSITION AND PROFITS AND LOSSES, SUB-ITEM 11.4. SIGNIFICANT CHANGE IN THE ISSUER'S FINANCIAL POSITION

The Supplement to the Registration Document is intended to supplement the information under Item 11.4, whereby the supplement introduced by the Supplement of 2 June 2020, shall be updated as follows:

In addition to the above, based on the published consolidated financial statements for 2019, the final result of the sale of the Group's telecommunications business in Europe in July 2019 was BGN 8,475 thousand profit. The financial result was formed from the proceeds from the sale amounting to BGN 16,475 thousand, final adjustment of the sale price of the sold companies pursuant to the terms and conditions of the contract, set at BGN 159 thousand (initially provisioned in the amount of BGN 293 thousand), the recognized costs in relation to the sale amounting to BGN 332 thousand and the respective book value of the investments sold amounting to BGN 7,509 thousand.

In July 2020 the Company has received an extrajudicial claim from Link Mobility Group AS in relation to the Share Purchase Agreement between Link Mobility Group AS and the Company, concluded in 2019 for the acquisition of the telecommunication business of Allterco JSCo in Europe, as described in item 14 of the Registration Document. The claim includes EUR 1,562 thousand (BGN 3,054 thousand), that Link Mobility Group AS states it will set off against the holdback amount of the purchase price, and the amount EUR 1,337 thousand (BGN 2,615 thousand) payable in cash or by way of transfer of the shares in the capital of the sole owner of Link Mobility Group AS, acquired by Allterco JSCo as part of the price of the transaction, including claim-related expenses.

Currently, the claimed amounts by Link Mobility Group AS are not subject to judicial or arbitration procedure. According to the preliminary analysis carried out by Allterco AD, the claim is groundless in respect of amount and legal ground. The management considers that there are no sufficient grounds to give rise to an obligation for the Company, nor a reliable estimate can be made for a potential obligation, thus no liability is recognized (including provisions). Therefore, as at the date of this Supplement of 29 July 2020, the claim has no impact on the financial position of the Group.

The claim has no impact on the revenues from sales. They consist, according to the forecast in Item 7 of the Registration Document, exclusively of sales of IoT devices. In case that at a later stage the claim is filed in court and provided that it is justified by an effective court decision, its settlement would have a one-time effect on the assets and expenses of the Group up to the total amount of the claim, which represents 14.2% and 17% of the Group's total assets and revenues based on the audited consolidated statement for 2019. Based on the financial results of the Group companies, the management reckons that in the unlikely event of unfavourable development of the case, it would not lead to a slow-down of the growth and would not adversely affect the financial stability of the Group.

After the end of the last financial period, for which audited financial statement are published, namely 31 December 2019, until the date of the Supplement to the Prospectus of 29 July 2020, no significant changes have occurred in the Group's financial position.

10. SUPPLEMENT TO THE INFORMATION UNDER ITEM 13. REGULATORY DISCLOSURES

The Supplement to the Registration Document is intended to supplement the information under Item 13, whereby:

10.1. A new line shall be added in Table 12, as follows:

Date	Event
7 July 2020	Disclosure of information with regards to a receipt of an extrajudicial claim from Link Mobility Group AS in relation to the Share Purchase Agreement between Link Mobility Group AS and the Company, concluded in 2019 for the acquisition of the telecommunication business of Allterco JSCo in Europe.

10.2. The supplement introduced after Table 13 by the Supplement of 2 June 2020 shall be updated as follows:

In addition to the above, after the Prospectus date until the date of the Supplement to the Prospectus of 29 July 2020, the Issuer has also disclosed the following information in relation to the financing of its operations:

Table 13.1: Disclosures regarding financing of the operations after the Prospectus date until 29 July 2020

Date	Event
24 January 2020	Resolution of the Board of Directors on the parameters of the increase of the capital of Allterco JSCo by public offering of 3,000,000 ordinary registered dematerialized shares, selection of an investment intermediary to service the capital increase and approval of a draft prospectus
30 January 2020	Submission of a prospectus for approval by the Financial Supervision Commission
18 February 2020	Decision of the Financial Supervision Commission on approval of the Prospectus for the increase of the capital of Allterco JSCo by public offering of 3,000,000 ordinary registered dematerialized shares
25 February 2020	Publishing of the Prospectus

4 June 2020	Submission for approval by the Financial Supervision Commission of a supplement of 2 June 2020 to the Prospectus in relation to the reported audited annual consolidated financial statements and the decision of the Company to of to carry out public offering of the shares from the capital increase that is the subject of this Prospectus also on the territories of the Federal Republic of Germany and the Italian Republic
12 June 2020	Decision of the Financial Supervision Commission on approval of the Supplement of 2 June 2020 to the Prospectus
26 June 2020	Submission of request for notification of the Prospectus for initial public offering of shares in Allterco JSCo and the Supplement of 2 June 2020 thereto to the competent authorities of the Federal Republic of Germany and the Italian Republic
30 June 2020	Notification of the Prospectus for initial public offering of shares in Allterco JSCo and the Supplement of 2 June 2020 thereto to the competent authorities of the Federal Republic of Germany and the Italian Republic

10.3 Table 15.1 shall be updated as follows:

Table 15.1: Disclosures regarding the activity of the Group companies after the Prospectus date until 29 July 2020

Date	Event
4 February 2020	Execution of a preliminary real estate purchase contract by the subsidiary Allterco properties EOOD
17 March 2020	Postponed execution of a final real estate purchase contract by the subsidiary Allterco Properties EOOD for a new date
11 June 2020	Postponed execution of a final real estate purchase contract by the subsidiary Allterco Properties EOOD for a new date
7 July 2020	Preliminary financial data of Allterco Robotics OOD as at the end of the second quarter 2020.
10 July 2020	Signed by Allterco Properties EOOD final agreement for the purchasing of real estate property.

11. SUPPLEMENT TO THE INFORMATION UNDER ITEM 14. MATERIAL CONTRACTS

The Supplement to the Registration Document is intended to supplement the information under Item 14, whereby the supplement introduced by the Supplement of 2 June 2020 shall be updated as follows:

Допълнението към Регистрационния документ следва да внесе допълнение в информацията по т. 14, като допълнението, направено с Допълнението от 2 юни 2020 г. се актуализира както следва::

In addition to the above, based on the published consolidated financial statement for 2019, the final result of the sale of the telecommunications business in Europe in July 2019 was BGN 8,475 thousand profit. The financial result was formed from the proceeds from the sale amounting to BGN 16,475 thousand, final adjustment of the sale price of the sold companies pursuant to the terms and conditions of the contract, set at BGN 159 thousand (initially provisioned in the amount of BGN 293 thousand), the recognized costs in relation to the sale amounting to BGN 332 thousand and the respective book value of the investments sold in the amount of BGN 7,509 thousand.

In July 2020 the Company has received an extrajudicial claim from Link Mobility Group AS in relation to the Share Purchase Agreement between Link Mobility Group AS and the Company, concluded in 2019 for the acquisition of the telecommunication business of Allterco JSCo in Europe, as described in item 14 of the Registration Document. The claim includes EUR 1,562 thousand (BGN 3,054 thousand), that Link Mobility Group AS states it will set off against the holdback amount of the purchase price, and the amount EUR 1,337 thousand (BGN 2,615 thousand) payable in cash or by way of transfer of the shares in the capital of the sole owner of Link Mobility Group AS, acquired by Allterco JSCo as part of the price of the transaction, including claim-related expenses.

The received claim does not affect the validity of the signed contract, nor the agreed conditions. According to the preliminary analysis carried out by Allterco AD, the claim is groundless in respect of amount and legal grounds.

In the period since the approval of the Prospectus until the date of the Supplement of 29 July 2020, a Group company entered into the following contract that is of material importance:

Subject matter: real estate sale-purchase contract

Parties: Allterco Properties EOOD – buyer and a third unrelated non-interested party

Terms and conditions: Total price of EUR 500,000 VAT exclusive, payable after a final sale-purchase agreement is concluded in the form of a notary deed and Allterco Properties EOOD is registered as the sole owner in the Property Register at the Registry Agency and subject to the condition that the property is free of encumbrances and third party rights, apart from a priority bank mortgage in favour of the financing bank in the event that the transaction is financed by a commercial bank loan.

Manner of payment: 10%, payable after execution of the preliminary contract and the remaining 90% upon fulfilment of the terms and conditions under the preceding item.

As at 29 July 2020, a final real estate purchase agreement is executed, the change in the ownership has been entered in the Property Register at the Registry Agency and the full purchase price has been paid.

12. SUPPLEMENT TO THE INFORMATION UNDER ITEM 15. DOCUMENTS AVAILABLE

The Supplement to the Registration Document is intended to amend the information under Item 15, whereby the list of documents made available for inspection shall be supplemented as follows:

In addition to the list above, the following documents are also made available for inspection in connection to the compiled Supplement of 29 July 2020:

- [Supplement to the Prospectus of 29 July 2020](#)
- [consolidated version of the Prospectus with incorporated information from the Supplemets of 2 June 2020 and 29 July 2020 thereto in the text of the Prospectus](#)

THE UNDERSIGNED PERSON IN HIS CAPACITY OF EXECUTIVE DIRECTOR OF THE ISSUER
DECLARES BY HIS SIGNATURE THAT THE REGISTRATION DOCUMENT COMPLIES WITH THE
REQUIREMENTS OF THE LAW.

DECLARATIONS BY THE PERSONS RESPONSIBLE IN ACCORDANCE WITH THE STATEMENTS IN
ITEM 2 OF THE RESITRATION DOCUMENT ARE ATTACHED TO THE PROSPECTUS.

For the Issuer:

/sign.ill./

Dimitar Dimitrov – Executive Director

*The undersigned, Atanas Svetlozarov Igov, do hereby certify the fidelity of the foregoing
translation of the enclosed document from Bulgarian into English. The translation consists of
13 (thirteen) pages.*

Translator: Atanas Svetlozarov Igov

See official translation

