

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

PM 2

ISIN: AT0000A21M85 (R3)(T), minimum investment: EUR 3,000,000

Fund currency: EUR

This Fund complies with the European Directive 2009/65/EC.

This Fund is managed by LLB Invest Kapitalanlagegesellschaft m.b.H. (management company, investment company).

Objectives and investment policy

PM 2 (the "Investment Fund", the "Fund") pursues an investment goal of long-term capital growth.

The Investment Fund invests pursuant to an active investment strategy and thereby makes no reference to an index/reference value.

The Investment Fund may invest up to 100% of the Fund's assets in debt securities, in equities, in money market instruments, in demand deposits (and callable deposits) and/or in other funds. Derivative instruments may be used within the framework of the Investment Fund's investment strategy and for hedging purposes.

The Fund's external manager is LGT Bank AG, Austria branch office, Vienna, Austria.

For detailed information on the Fund's investment policy, please refer to the fund regulations (Article 3) and the prospectus (Item 14).

Due to the makeup of its portfolio or the management techniques applied, in certain circumstances the Fund may be subject to an increased level of volatility, i.e. unit values may be exposed to large upward and downward fluctuations, even within short periods of time.

You may surrender the Fund to the custodian bank on a daily basis, at the applicable redemption price. The management company may suspend redemption due to extraordinary circumstances.

For the unit class AT0000A21M85 (R3)(T), income will be retained within the Fund and will increase the value of the units.

Risk and reward profile

← Typically lower reward
Lower risk

Typically higher reward
Higher risk →

1	2	3	4	5	6	7
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The risk-reward profile is based on past results and may not be used as a reliable indication of the future risk-reward profile.

A category 1 classification does not mean that this is a risk-free investment. The risk classification may change over time.

Due to past price fluctuations, the Fund has been classified as category 3.

RISKS which are not covered by the risk classification but are nonetheless significant for the Fund:

Credit risk: The Fund invests some of its assets in bonds and/or money market instruments. Their issuers may become insolvent, in which case these bonds and/or money market instruments will lose much or all of their value.

Liquidity risk: Liquidity risk is the risk of it not being possible to liquidate a position in good time at an appropriate price.

Default risk: The Fund enters into transactions with various counterparties. If a counterparty becomes insolvent, it may no longer settle outstanding claims of the Fund or may only do so in part.

Operational risk: Operational risk is the risk of losses resulting from inadequate or failed internal processes, individuals and systems or of external events. This includes legal risk.

Custody risk: Custody risk is the risk of the loss of assets which are held in a custody account due to insolvency, negligence or fraudulent conduct on the part of the custodian bank or a sub-depositary.

Risk resulting from the use of derivatives: The Fund not only enters into derivatives transactions for hedging purposes, but also as an active investment vehicle. This will increase the level of risk associated with the Fund.

Market-related low or even negative returns on money market instruments or bonds may adversely affect the net asset value of the Investment Fund.

For detailed information on the risks associated with this Fund, please refer to Item 16/Part II of the prospectus.

Charges for this Fund

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing Fund units. These charges reduce the potential growth of your investment.

One-off costs before and after entering into an investment

Subscription fee 10.00%

Redemption fee 0.00%

This is the maximum amount which will be deducted from your investment. Details of the current fees may be obtained from the distributor at any time.

Charges taken from the Fund over the course of a year

Ongoing charges 0.93%

The "ongoing charges" have been calculated on the basis of the figures for the past financial year which ended on December 31, 2019. The "ongoing charges" include the management fee as well as any other fees charged in the past year. Transaction costs are not included in the "ongoing charges". The "ongoing charges" may differ from one year to the next. Precise details of the cost components included in the "ongoing charges" may be found in the "Expenses" section of the current annual fund report.

Charges taken from the Fund under certain specific conditions

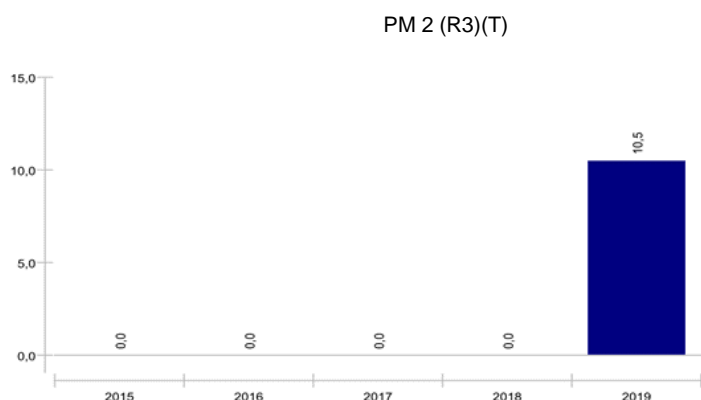
Fees tied to the Fund's performance

Not currently applicable.

The annual fund report for the Fund for each financial year will provide precise details of the charges.

Past performance

The following chart shows the performance of the Fund in EUR in consideration of all costs and fees, with the exception of subscription fees and redemption fees.



Past performance figures do not permit any inferences regarding future performance.

The Fund was launched on July 2, 2018.

■ Annual performance in %

Calculated according to the OeKB method

Practical information

- Custodian bank: Liechtensteinische Landesbank (Österreich) AG, Vienna.
- The prospectus including the fund regulations, the key investment information and the annual fund reports and semi-annual fund reports and other information may be obtained at any time, free-of-charge, in German from the management company or may be downloaded from the management company's website at www.llbinvest.at.
- Details of the current remuneration policy (calculation, persons responsible for allocation, makeup of the remuneration committee) are available at www.llbinvest.at and will be provided in paper form free-of-charge upon request.
- The issue and redemption prices will be published on the management company's website at www.llbinvest.at.
- Taxation of income or capital gains resulting from the Fund will depend on the investor's tax situation and/or the place where the capital is invested. Professional advice should be sought in case of any open questions.
- LLB Invest Kapitalanlagegesellschaft m.b.H. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.
- The Fund is a tranche fund.

- This Fund is authorized in Austria, Germany, Hungary, the Czech Republic, Slovakia, Liechtenstein, Switzerland, Spain, Bulgaria and Romania, and is regulated by the Austrian Financial Market Authority.
- This key investor information is accurate as at May 20, 2020.