

Raiffeisen Sustainable Mix

(Original German name: Raiffeisen-Nachhaltigkeit-Mix)

annual fund report

financial year Oct 1, 2018 – Sep 30, 2019

Note:

The audit opinion issued by KPMG Austria GmbH only applies for the full German-language version.

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Report for the financial year from Oct 1, 2018 to Sep 30, 2019

General fund information

ISIN	Tranche	Income class	Currency	Launch date
AT0000A1G2L0	Raiffeisen Sustainable Mix (I) A	income-distributing	EUR	Oct 1, 2015
AT0000859517	Raiffeisen Sustainable Mix (R) A	income-distributing	EUR	Aug 25, 1986
AT0000A1TWK1	Raiffeisen Sustainable Mix (RZ) A	income-distributing	EUR	Apr 3, 2017
AT0000805361	Raiffeisen Sustainable Mix (R) T	income-retaining	EUR	Mar 26, 1999
AT0000A1TWJ3	Raiffeisen Sustainable Mix (RZ) T	income-retaining	EUR	Apr 3, 2017
AT0000A1VG68	Raiffeisen Sustainable Mix (I) VTA	full income-retaining (outside Austria)	EUR	May 2, 2017
AT0000785381	Raiffeisen Sustainable Mix (R) VTA	full income-retaining (outside Austria)	EUR	May 26, 1999
AT0000A1TWL9	Raiffeisen Sustainable Mix (RZ) VTA	full income-retaining (outside Austria)	EUR	Apr 3, 2017

Fund characteristics

Fund currency	EUR
Financial year	Oct 1 – Sep 30
Distribution/payment/reinvestment date	Dec 15
Type of fund	Investment fund pursuant to § 2 of the Austrian Investment Fund Act, InvFG (UCITS)
Effective management fee for the fund	I-Tranche (EUR): 0.625 % R-Tranche (EUR): 1.250 % RZ-Tranche (EUR): 0.625 %
Custodian bank	Raiffeisen Bank International AG
Management company	Raiffeisen Kapitalanlage-Gesellschaft m.b.H. Mooslackengasse 12, A-1190 Vienna Tel. +43 1 71170-0 Fax +43 1 71170-761092 www.rcm.at Companies register number: 83517 w
Fund management	Raiffeisen Kapitalanlage-Gesellschaft m.b.H.
Auditor	KPMG Austria GmbH

Since the start of the accounting year, the management fee has been calculated for each calendar day based on the respective fund assets, while it had previously been calculated on the basis of the value at the end of each month. The calculation of the custodian bank fee (based on the fund assets) and the custody charge (based on the portfolio assets) has also been converted to a daily basis.

Legal notice

The software used performs calculations on the basis of more than the two decimal places displayed. Minor discrepancies cannot be ruled out due to further calculations using published results.

The value of a unit is calculated by dividing the entire value of the investment fund inclusive of its income by the number of units. The total value of the investment fund is calculated on the basis of the current market prices of the securities, money market instruments and subscription rights in the fund plus the value of the fund's financial investments, cash holdings, credit balances, receivables and other rights net of its payables. That value will be calculated by the custodian bank.

The net assets are calculated in accordance with the following principles:

- a) The value of assets quoted or traded on a stock exchange or other regulated market shall be determined, in principle, on the basis of the most recently available price.
- b) Where an asset is not quoted or traded on a stock market or another regulated market or where the price for an asset quoted or traded on a stock market or another regulated market does not appropriately reflect its actual market value, the prices provided by reliable data providers or, alternatively, market prices for equivalent securities or other recognized market valuation methods shall be used.

Dear unitholder,

Raiffeisen Kapitalanlage-Gesellschaft m.b.H. is pleased to present its annual fund report for Raiffeisen Sustainable Mix for the financial year from Oct 1, 2018 to Sep 30, 2019. The accounting is based on the price calculation as of Sep 30, 2019.

Fund details

	Sep 30, 2017	Sep 30, 2018	Sep 30, 2019
Total fund assets in EUR	452,368,360.61	678,081,737.20	1,575,548,989.14
Net asset value/distributing units (I) (AT0000A1G2L0) in EUR	84.32	88.18	95.33
Issue price/distributing units (I) (AT0000A1G2L0) in EUR	86.85	90.83	98.19
Net asset value/distributing units (R) (AT0000859517) in EUR	82.52	85.75	92.13
Issue price/distributing units (R) (AT0000859517) in EUR	85.00	88.32	94.89
Net asset value/distributing units (RZ) (AT0000A1TWK1) in EUR	100.29	105.74	114.33
Issue price/distributing units (RZ) (AT0000A1TWK1) in EUR	100.29	105.74	114.33
Net asset value/reinvested units (R) (AT0000805361) in EUR	103.77	108.76	117.96
Issue price/reinvested units (R) (AT0000805361) in EUR	106.88	112.02	121.50
Net asset value/reinvested units (RZ) (AT0000A1TWJ3) in EUR	100.28	105.73	115.25
Issue price/reinvested units (RZ) (AT0000A1TWJ3) in EUR	100.28	105.73	115.25
Net asset value/fully reinvested units (I) (AT0000A1VG68) in EUR	84.28	89.01	97.23
Issue price/fully reinvested units (I) (AT0000A1VG68) in EUR	86.81	91.68	100.15
Net asset value/fully reinvested units (R) (AT0000785381) in EUR	112.27	117.79	127.89
Issue price/fully reinvested units (R) (AT0000785381) in EUR	115.64	121.32	131.73
Net asset value/fully reinvested units (RZ) (AT0000A1TWL9) in EUR	100.43	106.02	115.82
Issue price/fully reinvested units (RZ) (AT0000A1TWL9) in EUR	100.43	106.02	115.82
		Dec 17, 2018	Dec 16, 2019
Distribution/unit (I) (A) EUR		0.8800	0.9500
Distribution/unit (R) (A) EUR		0.8600	0.9200
Distribution/unit (RZ) (A) EUR		1.0600	1.1400
Outpayment/unit (R) (T) EUR		0.1143	0.1822
Outpayment/unit (RZ) (T) EUR		0.2252	0.3116
Reinvestment/unit (R) (T) EUR		0.2851	0.6062
Reinvestment/unit (RZ) (T) EUR		0.7639	1.1302
Reinvestment/unit (I) (VTA) EUR		0.8701	1.2141
Reinvestment/unit (R) (VTA) EUR		0.4120	0.8561
Reinvestment/unit (RZ) (VTA) EUR		1.0031	1.4476

The distribution will occur free-of-charge at the fund's paying agents. Payment will be made by the custodian banks.

Units in circulation

	Units in circulation on Sep 30, 2018	Sales	Repurchases	Units in circulation on Sep 30, 2019
AT0000A1G2L0 (I) A	135,355.577	471,352.612	-22,713.661	583,994.528
AT0000859517 (R) A	835,747.385	528,929.414	-42,928.273	1,321,748.526
AT0000A1TWK1 (RZ) A	107,964.030	113,644.278	-11,527.231	210,081.077
AT0000805361 (R) T	2,640,460.403	968,232.046	-204,864.291	3,403,828.158
AT0000A1TWT3 (RZ) T	492,731.067	498,630.526	-36,422.115	954,939.478
AT0000A1VG68 (I) VTA	32,040.864	206,280.077	-97,568.463	140,752.478
AT0000785381 (R) VTA	2,031,397.059	5,060,625.356	-476,386.965	6,615,635.450
AT0000A1TWL9 (RZ) VTA	15,269.580	10,169.103	-1,884.427	23,554.256
Total units in circulation				13,254,533.951

Development of the fund assets and income statement

Performance in financial year (fund performance)

Distributing units (I) (AT0000A1G2L0)	
Net asset value per unit at start of financial year in EUR	88.18
Distribution on Dec 17, 2018 (net asset value: EUR 84.15) of EUR 0.88, corresponds to 0.010458 units	
Net asset value per unit at end of financial year in EUR	95.33
Total value incl. units purchased through distribution (1.0105 x 95.33)	96.33
Net income/net reduction per unit	8.15
Performance of one unit during the financial year in %	9.24
Distributing units (R) (AT0000859517)	
Net asset value per unit at start of financial year in EUR	85.75
Distribution on Dec 17, 2018 (net asset value: EUR 81.72) of EUR 0.86, corresponds to 0.010524 units	
Net asset value per unit at end of financial year in EUR	92.13
Total value incl. units purchased through distribution (1.0105 x 92.13)	93.10
Net income/net reduction per unit	7.35
Performance of one unit during the financial year in %	8.57
Distributing units (RZ) (AT0000A1TWK1)	
Net asset value per unit at start of financial year in EUR	105.74
Distribution on Dec 17, 2018 (net asset value: EUR 100.92) of EUR 1.06, corresponds to 0.010503 units	
Net asset value per unit at end of financial year in EUR	114.33
Total value incl. units purchased through distribution (1.0105 x 114.33)	115.53
Net income/net reduction per unit	9.79
Performance of one unit during the financial year in %	9.26
Reinvested units (R) (AT0000805361)	
Net asset value per unit at start of financial year in EUR	108.76
Outpayment on Dec 17, 2018 (net asset value: EUR 104.63) of EUR 0.1143, corresponds to 0.001092 units	
Net asset value per unit at end of financial year in EUR	117.96
Total value incl. units purchased through outpayment (1.0011 x 117.96)	118.09
Net income/net reduction per unit	9.33
Performance of one unit during the financial year in %	8.58

Reinvested units (RZ) (AT0000A1TWJ3)	
Net asset value per unit at start of financial year in EUR	105.73
Outpayment on Dec 17, 2018 (net asset value: EUR 101.73) of EUR 0.2252, corresponds to 0.002214 units	
Net asset value per unit at end of financial year in EUR	115.25
Total value incl. units purchased through outpayment (1.0022 x 115.25)	115.51
Net income/net reduction per unit	9.78
Performance of one unit during the financial year in %	9.25
Fully reinvested units (I) (AT0000A1VG68)	
Net asset value per unit at start of financial year in EUR	89.01
Net asset value per unit at end of financial year in EUR	97.23
Net income/net reduction per unit	8.22
Performance of one unit during the financial year in %	9.23
Fully reinvested units (R) (AT0000785381)	
Net asset value per unit at start of financial year in EUR	117.79
Net asset value per unit at end of financial year in EUR	127.89
Net income/net reduction per unit	10.10
Performance of one unit during the financial year in %	8.57
Fully reinvested units (RZ) (AT0000A1TWL9)	
Net asset value per unit at start of financial year in EUR	106.02
Net asset value per unit at end of financial year in EUR	115.82
Net income/net reduction per unit	9.80
Performance of one unit during the financial year in %	9.24

The performance is calculated assuming wholesale reinvestment of distributed/paid-out amounts at their net asset value on the distribution/payment date.

The custodian bank calculates the unit value separately for each unit certificate class. Discrepancies may arise in the annual performance figures for individual unit certificate classes.

Raiffeisen KAG uses the method developed by OeKB (Österreichische Kontrollbank AG) to calculate the fund's performance, on the basis of data provided by the custodian bank (where payment of the redemption price is suspended, using indicative values). Some costs – the subscription fee (not exceeding 3.00 % of the invested amount) and any redemption fee (not exceeding 0.00 % of the sold amount) – are not included in the performance calculation. Depending on their concrete value, they will reduce a performance accordingly. Past results do not permit any reliable inferences as to the future performance of the fund.

Development of fund assets in EUR

Fund assets on Sep 30, 2018 (6,290,965.965 units)		678,081,737.20
Distribution on Dec 17, 2018 (EUR 0.88 x 292,142.129 distributing units (I) (AT0000A1G2L0))		-257,085.07
Distribution on Dec 17, 2018 (EUR 0.86 x 914,976.952 distributing units (R) (AT0000859517))		-786,880.18
Distribution on Dec 17, 2018 (EUR 1.06 x 128,096.789 distributing units (RZ) (AT0000A1TWK1))		-135,782.60
Outpayment on Dec 17, 2018 (EUR 0.1143 x 2,820,633.001 reinvested units (R) (AT0000805361))		-322,398.35
Outpayment on Dec 17, 2018 (EUR 0.2252 x 587,243.328 reinvested units (RZ) (AT0000A1TWJ3))		-132,247.20
Issuance of units	900,728,302.61	
Redemption of units	-100,249,932.48	
Pro rata income adjustment	-4,901,710.89	795,576,659.24
Overall fund result		103,524,986.10
Fund assets on Sep 30, 2019 (13,254,533.951 units)		1,575,548,989.14

Fund result in EUR

A. Realized fund result

Ordinary fund result	
Income (excl. closing price)	
Interest income	6,767,401.67
Income from securities lending transactions	43,639.28
Interest expenses (incl. negative credit interest)	-145,946.57
Dividend income (incl. dividend equivalent)	10,171,134.39
Austrian dividend income	16,470.40
Consent payment	275.00
	16,852,974.17
Expenses	
Management fees	-11,908,460.42
Custodian bank fees / Custodian's fees	-802,601.87
Auditing costs	-23,274.77
Expenses for tax advice / tax representation	-6,114.00
Custody charge	-344,966.52
Publicity costs, regulatory fees	-122,352.11
Costs associated with foreign sales	-721.96
Cost of advisers and other service providers	-8,000.31
Research expenses	-115,067.53
	-13,331,559.49
Ordinary fund result (excl. income adjustment)	3,521,414.68
Realized closing price	
Profits realized from securities	8,387,610.23
Profits realized from derivative instruments	426,831.49
Losses realized from securities	-937,412.20
Losses realized from derivative instruments	-4,554,006.38
Realized closing price (excl. income adjustment)	3,323,023.14
Realized fund result (excl. income adjustment)	6,844,437.82

B. Unrealized closing price

Change in unrealized closing price	91,153,999.60
Change in dividends receivable	624,837.79
	91,778,837.39

C. Income adjustment

Income adjustment for income during financial year	4,901,710.89	
		4,901,710.89
Overall fund result		103,524,986.10

The result for the past financial year includes explicitly reported transaction costs (incl. external transaction-related costs, see item 15a "Transaction costs" in section II of the prospectus) in the amount of 687,523.59 EUR.

Capital market report

After a very weak final quarter in 2018 stock markets worldwide are performing strongly in 2019. So far, they have gained more than 15 % year to date, on average. The decisive catalysts for this rally were provided by the US central bank (Fed). In a surprise move right at the beginning of the year the Fed called off their planned interest rate hikes and they started to slash rates in the second half of the year. New fiscal and monetary stimulus in China and very negative investor sentiment at the turn of the year delivered additional fuel for the stock market rally. However, some of the drag factors that had pulled share prices down in the past year continue to exist and they did facilitate some corrections along the way. These include diminished global growth, trade conflicts and weaker corporate earnings dynamics.

The Fed's policy change has boosted global bond markets, too. Lower-rated corporate bonds and emerging market bonds have been the top performers. Government bonds have appreciated substantially, too. They benefited from the renewed monetary policy easing and a weaker growth and inflation outlook. Commodity prices recovered initially in 2019. However, the dampened global growth outlook and the escalating trade conflicts soon started to weigh again on many commodities. The gold price, on the other hand, benefited strongly from interest rate cuts in the USA and falling real yields. The US dollar is still going strong this year, as is the yen while the euro kept weakening. At the end of July, the US central bank slashed interest rates for the first time since 2008 and a second rate cut followed in September. The Fed has also pre-emptively ended its "quantitative tightening", i.e. shrinking its balance sheet. The weaker global economy, trade conflicts and the sharp drop in prices on the US stock markets at the end of 2018 have likely been the main factors that prompted the US central bank to make this rather abrupt policy reversal over the past nine months. However, Fed Chairman Powell stressed that the rate cuts were not meant to be the start of a new interest rate cycle but rather a "mid-cycle adjustment". At 1.75-2 %, the key interest rate in the US is close to the current inflation rate and very low by historical standards. Accordingly, there is limited scope for further interest rate cuts in the event of a recession before the Fed hits the zero bound, like their European and Japanese counterparts. In contrast to the US Federal Reserve, the European Central Bank (ECB) has maintained its ultra-loose monetary policy for 10 years almost without interruption. Most recently, it cut rates further into negative territory and announced a new bond purchase programme. Within the ECB, however, there is now open disagreement about the usefulness of these measures. The unprecedented loose monetary policy of the major central banks in the last ten years reflected a pronounced weakness in global economic growth. Although growth in many regions has since recovered, there has been no decisive turnaround in global monetary policy. The latter has now again been postponed to a distant future. By historical standards, yields are very low, almost everywhere in the world. Bonds worth some EUR 13 trillion are even trading with negative yields. These low bond yields in the major economic blocks have so far strongly supported equity prices. Nonetheless, valuations of some equity markets, especially those in the USA, are now rather ambitious. They are thus vulnerable to further corrections, especially if there is no settlement of the trade conflicts or if the widely anticipated economic upswing fails to materialize. The financial market environment remains challenging and could provide further major price fluctuations for almost all asset classes in the coming months.

Fund investment policy report

Equities

The fund continues to invest in equities of companies which focus on sustainability and have above-average ratings in terms of social and environmental criteria. Aside from a favorable sustainability assessment, the selected companies must also have attractive financial valuations. The fund's equities segment remains broadly diversified and invests in companies which operate in developed markets in a particularly responsible and sustainable manner. The fund continues to focus its investments on Europe and North America, while Japan plays a relatively minor role. The period under review was initially dominated by a significant correction in Q4 2018. Sentiment did not turn until just before the end of the year. This was followed by a V-shaped recovery in Q1 2019. The trend throughout the remainder of the reporting period was also clearly positive. Key issues for market players consisted of the trade talks between the USA and China and specifically the reversal in FED policy which ruled out further interest rate hikes. The quarrels surrounding Brexit faded into the background. In this environment, the equities segment delivered a significantly positive performance. All of the sectors provided positive earnings contributions, with information technology, industrials and healthcare yielding the strongest contributions. Companies in the energy, cyclical consumer goods and real estate sectors made the lowest positive contributions. At the individual stock level, securities such as Procter & Gamble, the consumer product company, Keysight Technologies, the US measuring instrument manufacturer, and ASML, a supplier of lithography systems for the semiconductor industry, delivered particularly positive performances. Sunopta, an organic food producer, Umicore, a recycling company in Belgium, and Sysmex, a Japanese laboratory equipment supplier, occupied the opposite end of the performance scale. The fund's activities in its equities segment were shaped by profit-taking, measures to optimize risk/return perspectives and not least by changes to the sustainability assessment for individual securities.

Euro bonds / global bonds

In Q4 2018, core European government bonds were in great demand as a safe haven investment, while all spread products, especially low-rated corporate bonds and government bonds from Europe's periphery, came under pressure due to rising volatility. Declining liquidity due to the major central banks' winding-down of their quantitative measures, broad-based weakness on the stock markets, with clearly increasing levels of volatility, uncertainty over the financial viability of a mushrooming Italian budget and the trade conflict between the USA and China were among the factors which triggered weak risk markets. In 2019, the picture reversed and risk was back in demand while the markets were primarily bolstered by the global central banks' return to supportive policies, in particular the FED's indications of a more cautious interest rate policy and the ECB's announcement of further bond purchases. Both corporates and government bonds benefited from these developments. It was not until Q3 2019 that the trade issue gained the upper hand again, leading to higher volatility among corporates and hence rising risk premiums. At close to 40 %, euro-denominated bonds continued to make up the largest bond segment. In Q4 2018, this aggregate followed a sideways trend, with safe government bonds roughly compensating for the weaker performance of the corporates. It was not until 2019 that the emerging corporate rally brought about a clearly positive fund performance which was, however, also buoyed up by rising government bonds. Towards the end of H1 2019, the weighting of corporates was reduced, dropping to just above 50 %. To some extent, government-guaranteed bonds were still preferred to pure government bonds, while covered bonds and supranational issuers were added instead of government bonds with even higher negative yields. On average, the US dollar-denominated bonds that had been added to Raiffeisen Sustainable Mix accounted for around 10 % of the overall fund and made a very positive contribution to income. Initially supported by a further FED interest rate hike, the US dollar gained against the euro in the reporting period. The subsequent reversal of FED policy, which resulted in two interest rate cuts during the reporting period, did not affect the upward trend.

However, due to the significant U-turn of the key interest rate trend, yields dropped considerably on the US bond market, translating into respective bond price gains. The predominant part consisted of bonds issued by supranational organizations or agency issuers in the top rating classes. Mortgage bonds, bank bonds and corporate bonds made up the rest. Thanks to significant inflows, US dollar bonds were purchased on both the primary and the secondary market. At the beginning of the reporting period, yield differentials between these non-government bonds and US government bonds widened before diminishing again in the course of the period. The interest rate risk was reduced slightly in the course of the reporting period, with derivatives also being used.

Securities lending transactions were entered into in order to generate additional income.

Makeup of fund assets in EUR

Any discrepancies in terms of the market value or the share of the fund assets result from rounding-off.

UCITS refers to units in an undertaking for collective investment in transferable securities

§ 166 InvFG refers to units in investment funds in the form of "other asset portfolios"

§ 166 (1) item 2 InvFG refers to units in special funds

§ 166 (1) item 3 InvFG refers to units in undertakings for collective investment in transferable securities pursuant to § 166 (1) item 3 InvFG
(such as alternative investments/hedge funds)

§ 166 (1) item 4 InvFG refers to units in real estate funds

Type of security	OGAW/§ 166	Currency	Market value in EUR	Share of fund assets
Equities		AUD	8,043,880.71	0.51 %
Equities		CAD	26,291,029.22	1.67 %
Equities		CHF	42,296,457.51	2.68 %
Equities		DKK	40,186,820.07	2.55 %
Equities		EUR	182,932,785.87	11.61 %
Equities		GBP	18,302,819.00	1.16 %
Equities		JPY	65,727,657.81	4.17 %
Equities		NOK	12,292,536.73	0.78 %
Equities		SEK	10,151,268.31	0.64 %
Equities		USD	368,263,545.14	23.37 %
Total Equities			774,488,800.37	49.16 %
Equities ADR		USD	9,344,453.51	0.59 %
Total Equities ADR			9,344,453.51	0.59 %
Fixed bonds		EUR	572,863,153.93	36.36 %
Fixed bonds		USD	159,000,409.98	10.09 %
Total Fixed bonds			731,863,563.91	46.45 %
Floater		EUR	8,736,310.00	0.55 %
Total Floater			8,736,310.00	0.55 %
Total securities			1,524,433,127.79	96.76 %
Derivative products				
Valuation of financial futures			438,754.94	0.03 %
Total derivative products			438,754.94	0.03 %

Type of security	OGAW/§ 166	Currency	Market value in EUR	Share of fund assets
Bank balances/liabilities				
Bank balances/liabilities in fund currency			45,701,282.95	2.90 %
Bank balances/liabilities in foreign currency			2,195,295.66	0.14 %
Total bank balances/liabilities			47,896,578.61	3.04 %
Accruals and deferrals				
Interest claims (on securities and bank balances)			3,646,090.51	0.23 %
Dividends receivable			1,019,282.41	0.06 %
Total accruals and deferrals			4,665,372.92	0.30 %
Other items				
Various fees			-1,884,845.12	-0.12 %
Total other items			-1,884,845.12	-0.12 %
Total fund assets			1,575,548,989.14	100.00 %

Portfolio of investments in EUR as of Sep 30, 2019

Dates indicated for securities refer to the issue and redemption dates. An issuer's right of premature redemption (where applicable) is not specified.

The securities marked with a "Y" have an open-ended maturity (is perpetual). The price for forward exchange transactions is indicated in the relevant counter currency for the currency in question.

Any discrepancies in terms of the market value or the share of the fund assets result from rounding-off.

UCITS refers to units in an undertaking for collective investment in transferable securities

§ 166 InvFG refers to units in investment funds in the form of "other asset portfolios"

§ 166 (1) item 2 InvFG refers to units in special funds

§ 166 (1) item 3 InvFG refers to units in undertakings for collective investment in transferable securities pursuant to § 166 (1) item 3 InvFG (such as alternative investments/hedge funds)

§ 166 (1) item 4 InvFG refers to units in real estate funds

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Equities		AU000000WBC1	WESTPAC BANKING CORP WBC	AUD	434,800	241,810			29.900000	8,043,880.71	0.51 %
Equities		CA0636711016	BANK OF MONTREAL BMO	CAD	150,249	98,460			97.610000	10,123,074.99	0.64 %
Equities		CA0641491075	BANK OF NOVA SCOTIA BNS	CAD	154,020	85,830			76.250000	8,106,315.79	0.51 %
Equities		CA3759161035	GILDAN ACTIVEWEAR INC GIL	CAD	249,611	119,400	3,400		46.790000	8,061,638.44	0.51 %
Equities		CH0030170408	GEBERIT AG-REG GEBN	CHF	22,933	12,133			474.900000	10,029,359.70	0.64 %
Equities		CH0012032048	ROCHE HOLDING AG-GENUSSCHEIN ROG	CHF	45,825	27,945			288.600000	12,178,925.32	0.77 %
Equities		CH0002497458	SGS SA-REG SGSN	CHF	3,542	2,109	60		2,471.000000	8,059,933.70	0.51 %
Equities		CH0008742519	SWISSCOM AG-REG SCMN	CHF	26,467	15,810	260		493.500000	12,028,238.79	0.76 %
Equities		DK0060448595	COLOPLAST-B COLOB	DKK	91,490	50,110	2,220		830.000000	10,170,116.45	0.65 %
Equities		DK0060534915	NOVO NORDISK A/S-B NOVOB	DKK	212,570	212,570			354.700000	10,098,046.51	0.64 %
Equities		DK0060336014	NOVOZYMES A/S-B SHARES NZYMB	DKK	255,313	168,083			289.700000	9,905,938.55	0.63 %
Equities		DK0010268606	VESTAS WIND SYSTEMS A/S VWS	DKK	137,177	67,247	3,090		545.000000	10,012,718.56	0.64 %
Equities		FR0000120404	ACCOR SA AC	EUR	205,190	128,570			38.140000	7,825,946.60	0.50 %
Equities		NL0013267909	AKZO NOBEL N.V. AKZA	EUR	124,422	124,422	0		81.560000	10,147,858.32	0.64 %
Equities		NL0010273215	ASML HOLDING NV ASML	EUR	41,640	15,270			225.450000	9,387,738.00	0.60 %
Equities		FR0000125338	CAPGEMINI SE CAP	EUR	55,520	19,940			109.950000	6,104,424.00	0.39 %
Equities		FI0009007884	ELISA OYJ ELISA	EUR	168,370	168,370			47.250000	7,955,482.50	0.50 %
Equities		FR0000121667	ESSILORLUXOTTICA EL	EUR	74,911	41,311			130.500000	9,775,885.50	0.62 %
Equities		DE0006048432	HENKEL AG & CO KGAA VORZUG HEN3	EUR	107,420	80,340	2,120		91.540000	9,833,226.80	0.62 %
Equities		BE0003565737	KBC GROUP NV KBC	EUR	164,219	98,536	940		58.980000	9,685,636.62	0.61 %
Equities		NL0000009082	KONINKLIJKE KPN NV KPN	EUR	2,755,650	2,755,650			2.878000	7,930,760.70	0.50 %
Equities		DE0006599905	MERCK KGAA MRK	EUR	121,190	121,190			103.650000	12,561,343.50	0.80 %
Equities		FR0000121261	MICHELIN (CGDE) ML	EUR	78,874	45,364			101.400000	7,997,823.60	0.51 %
Equities		DE0008430026	MUENCHENER RUECKVER AG-REG MUV2	EUR	51,407	30,514	40		237.200000	12,193,740.40	0.77 %
Equities		FR0000120685	NATIXIS KN	EUR	2,639,530	2,125,100			3.774000	9,961,586.22	0.63 %
Equities		FI0009013296	NESTE OYJ NESTE	EUR	266,450	273,820	59,980		30.130000	8,028,138.50	0.51 %
Equities		FR0000184798	ORPEA ORP	EUR	71,940	42,790			112.300000	8,078,862.00	0.51 %
Equities		DE0007164600	SAP SE SAP	EUR	92,277	50,437			107.800000	9,947,460.60	0.63 %
Equities		FR0000121972	SCHNEIDER ELECTRIC SE SU	EUR	126,581	65,201			79.540000	10,068,252.74	0.64 %
Equities		FR0010613471	SUEZ SEV	EUR	688,179	415,399			14.325000	9,858,164.17	0.63 %
Equities		BE0974320526	UMICORE UMI	EUR	332,170	257,480	18,000		35.130000	11,669,132.10	0.74 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool- ILB Factor	Price	Market value in EUR	Share of fund assets
Equities		AT0000746409	VERBUND AG VER	EUR	77,420	36,520	57,310		50.650000	3,921,323.00	0.25 %
Equities		GB0004052071	HALMA PLC HLMA	GBP	361,910	151,160			19.675000	8,008,299.22	0.51 %
Equities		GB00BDR05C01	NATIONAL GRID PLC NG/	GBP	1,036,622	678,010	14,120		8.830000	10,294,519.78	0.65 %
Equities		JP3942400007	ASTELLAS PHARMA INC 4503	JPY	769,860	450,080	3,100		1,537.500000	9,996,902.52	0.63 %
Equities		JP3551500006	DENSO CORP 6902	JPY	144,480	82,580			4,782.000000	5,835,201.83	0.37 %
Equities		JP3270000007	KURITA WATER INDUSTRIES LTD 6370	JPY	235,400	137,100	3,300		2,905.000000	5,775,521.07	0.37 %
Equities		JP3165650007	NTT DOCOMO INC 9437	JPY	505,910	313,890	4,700		2,774.000000	11,852,727.45	0.75 %
Equities		JP3197800000	OMRON CORP 6645	JPY	166,000	77,700	2,100		5,900.000000	8,271,774.32	0.53 %
Equities		JP3419400001	SEKISUI CHEMICAL CO LTD 4204	JPY	548,075	316,640			1,725.000000	7,984,866.68	0.51 %
Equities		JP3892100003	SUMITOMO MITSUI TRUST HOLDIN 8309	JPY	183,903	109,590			3,932.000000	6,107,182.53	0.39 %
Equities		JP3351100007	SYSMEX CORP 6869	JPY	163,931	96,600			7,153.000000	9,903,481.41	0.63 %
Equities		NO0005668905	TOMRA SYSTEMS ASA TOM	NOK	501,335	261,535	31,070		243.400000	12,292,536.73	0.78 %
Equities		SE0009922164	ESSITY AKTIEBOLAG-B ESSITYB	SEK	377,630	377,630			288.100000	10,151,268.31	0.64 %
Equities		US88579Y1010	3M CO MMM	USD	92,151	60,000			164.530000	13,849,375.68	0.88 %
Equities		IE00B4BNMY34	ACCENTURE PLC-CL A ACN	USD	79,630	35,190	200		191.380000	13,920,611.46	0.88 %
Equities		US00846U1016	AGILENT TECHNOLOGIES INC A	USD	171,530	88,987	2,200		76.390000	11,969,104.09	0.76 %
Equities		US0091581068	AIR PRODUCTS & CHEMICALS INC APD	USD	39,122	13,430	5,200		221.060000	7,899,802.99	0.50 %
Equities		US02079K3059	ALPHABET INC-CL A GOOGL	USD	10,469	5,800			1,225.950000	11,723,654.30	0.74 %
Equities		US00206R1023	AT&T INC T	USD	299,208	152,920			37.430000	10,230,057.49	0.65 %
Equities		US0527691069	AUTODESK INC ADSK	USD	57,633	19,400	1,600		145.190000	7,643,512.46	0.49 %
Equities		US0530151036	AUTOMATIC DATA PROCESSING ADP	USD	68,650	32,850	1,600		160.430000	10,060,305.55	0.64 %
Equities		US0758871091	BECTON DICKINSON AND CO BDX	USD	43,313	22,159	2,500		248.030000	9,813,129.38	0.62 %
Equities		US1344291091	CAMPBELL SOUP CO CPB	USD	196,354	99,600	500		46.870000	8,406,587.79	0.53 %
Equities		US12504L1098	CBRE GROUP INC - A CBRE	USD	207,894	97,134			52.900000	10,045,757.11	0.64 %
Equities		US17275R1023	CISCO SYSTEMS INC CSCO	USD	266,346	136,637			48.840000	11,882,474.21	0.75 %
Equities		US2788651006	ECOLAB INC ECL	USD	67,201	29,210			197.790000	12,141,297.82	0.77 %
Equities		US4052171000	HAIN CELESTIAL GROUP INC HAIN	USD	302,294	199,170			21.540000	5,947,853.63	0.38 %
Equities		US4103451021	HANESBRANDS INC HBI	USD	602,761	445,500	60,000		15.110000	8,319,450.75	0.53 %
Equities		US6005441000	HERMAN MILLER INC MLHR	USD	187,416	85,520			45.910000	7,859,573.93	0.50 %
Equities		US4581401001	INTEL CORP INTC	USD	215,505	106,300			50.780000	9,996,203.61	0.63 %
Equities		US4595061015	INTL FLAVORS & FRAGRANCES IFF	USD	86,878	52,200	300		120.810000	9,587,331.52	0.61 %
Equities		IE00BY7QL619	JOHNSON CONTROLS INTERNATION JCI	USD	194,691	89,975			43.670000	7,766,299.13	0.49 %
Equities		US49338L1035	KEYSIGHT TECHNOLOGIES IN KEYS	USD	91,420	46,240	14,000		96.290000	8,040,951.63	0.51 %
Equities		US5717481023	MARSH & MCLENNAN COS MMC	USD	106,608	49,510			99.760000	9,714,742.25	0.62 %
Equities		US5926881054	METTLER-TOLEDO INTERNATIONAL MTD	USD	18,595	8,075	600		699.280000	11,877,699.57	0.75 %
Equities		US5949181045	MICROSOFT CORP MSFT	USD	110,352	49,000			137.730000	13,883,334.97	0.88 %
Equities		US55354G1004	MSCI INC MSCI	USD	48,524	22,024	300		215.890000	9,569,167.72	0.61 %
Equities		US6658591044	NORTHERN TRUST CORP NTRS	USD	139,149	91,710			93.135000	11,837,992.34	0.75 %
Equities		NL0009538784	NXP SEMICONDUCTORS NV NXPI	USD	62,050	23,250	2,500		106.530000	6,038,078.56	0.38 %
Equities		US6907421019	OWENS CORNING OC	USD	140,840	78,200	5,400		62.540000	8,045,794.56	0.51 %
Equities		US7427181091	PROCTER & GAMBLE CO/THE PG	USD	70,662	26,770	7,000		124.570000	8,040,525.54	0.51 %
Equities		US78409V1044	S&P GLOBAL INC SPGI	USD	52,120	24,230			246.350000	11,728,487.78	0.74 %
Equities		US79466L3024	SALESFORCE.COM INC CRM	USD	85,139	46,100	7,000		148.260000	11,530,219.81	0.73 %
Equities		CA8676EP1086	SUNOPTA INC STKL	USD	426,400	210,400			1.970000	767,305.78	0.05 %
Equities		US88076W1036	TERADATA CORP TDC	USD	207,230	132,860			30.890000	5,847,302.76	0.37 %
Equities		US9078181081	UNION PACIFIC CORP UNP	USD	66,027	34,570			162.690000	9,812,224.37	0.62 %
Equities		US92220P1057	VARIAN MEDICAL SYSTEMS INC VAR	USD	94,031	52,700			118.160000	10,149,077.84	0.64 %
Equities		US92826C8394	VISA INC-CLASS A SHARES V	USD	75,257	34,820			174.000000	11,961,377.48	0.76 %
Equities		US2546871060	WALT DISNEY CO/THE DIS	USD	66,215	31,973	6,500		129.960000	7,860,517.38	0.50 %
Equities		US9621661043	WEYERHAEUSER CO WY	USD	396,758	255,800			27.790000	10,071,618.93	0.64 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool- ILB Factor	Price	Market value in EUR	Share of fund assets
Equities		US98419M1009	XYLEM INC XYL	USD	169,749	95,669			80.130000	12,424,742.97	0.79 %
Equities ADR		US03524A1088	ANHEUSER-BUSCH INBEV-SPN ADR BUD	USD	108,344	55,660	640		94.420000	9,344,453.51	0.59 %
Fixed bonds		XS1421914745	3M COMPANY MMM 0 3/8 02/15/22	EUR	1,250,000	1,000,000			101.240400	1,265,505.00	0.08 %
Fixed bonds		XS1234370127	3M COMPANY MMM 0.95 05/15/23	EUR	570,000				104.094080	593,336.26	0.04 %
Fixed bonds		XS1402941790	ABB FINANCE BV ABBNVX 0 5/8 05/03/23	EUR	800,000				102.376480	819,011.84	0.05 %
Fixed bonds		ES0211845294	ABERTIS INFRAESTRUCTURAS ABESM 2 1/2 02/27/25	EUR	200,000				110.062200	220,124.40	0.01 %
Fixed bonds		XS1967636199	ABERTIS INFRAESTRUCTURAS ABESM 3 03/27/31	EUR	500,000	500,000			112.734720	563,673.60	0.04 %
Fixed bonds		XS1982037696	ABN AMRO BANK NV ABNANV 0 1/2 04/15/26	EUR	900,000	900,000			102.157820	919,420.38	0.06 %
Fixed bonds		XS1253955469	ABN AMRO BANK NV ABNANV 2 7/8 06/30/25	EUR	200,000				101.832000	203,664.00	0.01 %
Fixed bonds		FR0013233384	ACCOR SA ACFP 1 1/4 01/25/24	EUR	1,000,000				103.288820	1,032,888.20	0.07 %
Fixed bonds		FR0013399029	ACCOR SA ACFP 1 3/4 02/04/26	EUR	300,000	300,000			105.423020	316,269.06	0.02 %
Fixed bonds		XS1767087866	ACEA SPA ACEIM 1 1/2 06/08/27	EUR	1,000,000				106.884890	1,068,848.90	0.07 %
Fixed bonds		XS2001278899	ACEA SPA ACEIM 1 3/4 05/23/28	EUR	600,000	600,000			108.511210	651,067.26	0.04 %
Fixed bonds		XS1087831688	ACEA SPA ACEIM 2 5/8 07/15/24	EUR	200,000				110.913890	221,827.78	0.01 %
Fixed bonds		XS1799545329	ACS SERVICIOS COMUNICAC ACSSE 1 7/8 04/20/26	EUR	1,400,000	900,000			106.326400	1,488,569.60	0.09 %
Fixed bonds		ES0200002022	ADIF - ALTA VELOCIDAD ADIFAL 0.8 07/05/23	EUR	1,600,000				103.365000	1,653,840.00	0.10 %
Fixed bonds		ES0200002048	ADIF - ALTA VELOCIDAD ADIFAL 0.95 04/30/27	EUR	2,600,000	2,600,000			105.693000	2,748,018.00	0.17 %
Fixed bonds		FR0012861821	AEROPORTS DE PARIS ADPFP 1 1/2 07/24/23	EUR	200,000				105.601200	211,202.40	0.01 %
Fixed bonds		FR0013371549	AEROPORTS DE PARIS ADPFP 2 1/8 10/11/38	EUR	400,000	400,000			122.598970	490,395.88	0.03 %
Fixed bonds		FR0013365376	AGENCE FRANCAISE DEVELOP AGFRNC 0 1/2 10/31/25	EUR	2,000,000				104.582000	2,091,640.00	0.13 %
Fixed bonds		FR0013190188	AGENCE FRANCAISE DEVELOP AGFRNC 0 1/4 07/21/26	EUR	1,900,000				103.047000	1,957,893.00	0.12 %
Fixed bonds		FR0013296373	AGENCE FRANCAISE DEVELOP AGFRNC 0 1/8 11/15/23	EUR	600,000				102.083000	612,498.00	0.04 %
Fixed bonds		FR0013220902	AGENCE FRANCAISE DEVELOP AGFRNC 0 3/8 04/30/24	EUR	2,100,000	2,100,000			103.285000	2,168,985.00	0.14 %
Fixed bonds		XS0972513633	AGENCE FRANCAISE DEVELOP AGFRNC 2 1/8 02/15/21	EUR	400,000				103.471000	413,884.00	0.03 %
Fixed bonds		XS0603832782	AGENCE FRANCAISE DEVELOP AGFRNC 4 03/14/23	EUR	800,000				115.372000	922,976.00	0.06 %
Fixed bonds		XS2003442436	AIB GROUP PLC AIB 1 1/4 05/28/24	EUR	1,000,000	1,000,000			102.021270	1,020,212.70	0.06 %
Fixed bonds		XS1391625289	AKZO NOBEL NV AKZANA 1 1/8 04/08/26	EUR	870,000				106.202180	923,958.97	0.06 %
Fixed bonds		XS2017324844	ALFA LAVAL TREASURY INTL ALFAS 0 1/4 06/25/24	EUR	2,200,000	2,200,000			100.119000	2,202,618.00	0.14 %
Fixed bonds		XS1400167133	ALLIANDER NV ALLRNV 0 7/8 04/22/26	EUR	1,600,000	800,000			105.760000	1,692,160.00	0.11 %
Fixed bonds		XS1757377400	ALLIANDER NV ALLRNV 1 5/8 PERP	Y EUR	380,000				105.717670	401,727.15	0.03 %
Fixed bonds		DE000A19S4V6	ALLIANZ FINANCE II B.V. ALVGR 0 7/8 12/06/27	EUR	200,000				106.509620	213,019.24	0.01 %
Fixed bonds		XS1501162876	AMADEUS CAP MARKT AMSSM 0 1/8 10/06/20	EUR	800,000				100.178710	801,429.68	0.05 %
Fixed bonds		XS1322048619	AMADEUS CAP MARKT AMSSM 1 5/8 11/17/21	EUR	200,000				103.164710	206,329.42	0.01 %
Fixed bonds		XS1369278251	AMGEN INC AMGN 1 1/4 02/25/22	EUR	750,000				102.662780	769,970.85	0.05 %
Fixed bonds		BE6285454482	ANHEUSER-BUSCH INBEV SA/ ABIBB 1 1/2 03/17/25	EUR	800,000				107.508380	860,067.04	0.05 %
Fixed bonds		BE6301510028	ANHEUSER-BUSCH INBEV SA/ ABIBB 1.15 01/22/27	EUR	450,000				105.943380	476,745.21	0.03 %
Fixed bonds		BE6301511034	ANHEUSER-BUSCH INBEV SA/ ABIBB 2 01/23/35	EUR	960,000				114.994930	1,103,951.33	0.07 %
Fixed bonds		BE6285457519	ANHEUSER-BUSCH INBEV SA/ ABIBB 2 3/4 03/17/36	EUR	400,000				125.570440	502,281.76	0.03 %
Fixed bonds		BE6221503202	ANHEUSER-BUSCH INBEV SA/ ABIBB 4 06/02/21	EUR	250,000				107.024370	267,560.93	0.02 %
Fixed bonds		XS1405780963	ASML HOLDING NV ASML 1 3/8 07/07/26	EUR	1,100,000	1,000,000			107.986350	1,187,849.85	0.08 %
Fixed bonds		XS0972530561	ASML HOLDING NV ASML 3 3/8 09/19/23	EUR	300,000				113.534120	340,602.36	0.02 %
Fixed bonds		XS1428773763	ASSICURAZIONI GENERALI ASSGEN 5 06/08/48	EUR	1,800,000	1,800,000			117.044400	2,106,799.20	0.13 %
Fixed bonds		XS1411404426	ASTRAZENECA PLC AZN 1 1/4 05/12/28	EUR	1,000,000	1,000,000			106.594950	1,065,949.50	0.07 %
Fixed bonds		XS1144086110	AT&T INC T 1.45 06/01/22	EUR	1,200,000				103.404650	1,240,855.80	0.08 %
Fixed bonds		XS2051362312	AT&T INC T 1.8 09/14/39	EUR	1,400,000	1,400,000			99.152000	1,388,128.00	0.09 %
Fixed bonds		XS1196380031	AT&T INC T 2.45 03/15/35	EUR	500,000	500,000			111.683760	558,418.80	0.04 %
Fixed bonds		XS1629866432	AT&T INC T 3.15 09/04/36	EUR	540,000				121.536990	656,299.75	0.04 %
Fixed bonds		XS1496758092	AUST & NZ BANKING GROUP ANZ 0 3/4 09/29/26	EUR	650,000				104.804030	681,226.20	0.04 %
Fixed bonds		XS1701458017	AUTOBAHN SCHNELL AG ASFING 0 1/4 10/18/24	EUR	900,000				103.453000	931,077.00	0.06 %
Fixed bonds		XS1205716720	AUTOSTRADA BRESCIA V ABVWPS 2 3/8 03/20/20	EUR	1,100,000	100,000			100.770000	1,108,470.00	0.07 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Under review Units/Nom.	Pool- ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		FR0013141058	AXA BANK EUROPE SCF AXASA 0 3/8 03/23/23	EUR	2,000,000				102.746090	2,054,921.80	0.13 %
Fixed bonds		FR0010957670	AXA BANK EUROPE SCF AXASA 3 1/2 11/05/20	EUR	150,000				104.316330	156,474.50	0.01 %
Fixed bonds		XS1346228577	AXA SA AXASA 3 3/8 07/06/47	EUR	200,000				114.051840	228,103.68	0.01 %
Fixed bonds		XS1820037270	BANCO BILBAO VIZCAYA ARG BBVASM 1 3/8 05/14/25	EUR	400,000				106.081020	424,324.08	0.03 %
Fixed bonds		XS2028816028	BANCO DE SABADELL SA SABSM 0 7/8 07/22/25	EUR	1,600,000	1,600,000			101.205000	1,619,280.00	0.10 %
Fixed bonds		XS1751004232	BANCO SANTANDER SA SANTAN 1 1/8 01/17/25	EUR	600,000		400,000		104.422440	626,534.64	0.04 %
Fixed bonds		PTBSRIOE0024	BANCO SANTANDER TOTTA SA SANTAN 0 7/8 04/25/24	EUR	700,000				105.463890	738,247.23	0.05 %
Fixed bonds		PTBSRJOM0023	BANCO SANTANDER TOTTA SA SANTAN 1 1/4 09/26/27	EUR	400,000				110.009920	440,039.68	0.03 %
Fixed bonds		XS1829259008	BANK GOSPODARSTWA KRAJOW BGOSK 1 3/8 06/01/25	EUR	800,000				107.875000	863,000.00	0.05 %
Fixed bonds		XS1678970291	BARCLAYS PLC BACR 2 02/07/28	EUR	1,800,000	1,800,000			99.132020	1,784,376.36	0.11 %
Fixed bonds		DE000A161RE6	BAYERISCHE LANDESBODEN BYLABO 0 3/4 06/27/28	EUR	1,600,000	500,000			108.926000	1,742,816.00	0.11 %
Fixed bonds		DE000A0Z1UQ7	BAYERISCHE LANDESBODEN BYLABO 0 5/8 11/22/27	EUR	350,000				107.741000	377,093.50	0.02 %
Fixed bonds		XS2002532567	BECTON DICKINSON EURO BDX 0.632 06/04/23	EUR	500,000	500,000			101.038020	505,190.10	0.03 %
Fixed bonds		XS2002532724	BECTON DICKINSON EURO BDX 1.208 06/04/26	EUR	1,500,000	1,500,000			103.032040	1,545,480.60	0.10 %
Fixed bonds		BE0000341504	BELGIUM KINGDOM BGB 0.8 06/22/27	EUR	1,550,000	1,550,000			109.460000	1,696,630.00	0.11 %
Fixed bonds		BE0000347568	BELGIUM KINGDOM BGB 0.9 06/22/29	EUR	7,000,000	7,000,000			111.481500	7,803,705.00	0.50 %
Fixed bonds		DE000BHYOGU5	BERLIN HYP AG BHH 0 1/2 09/26/23	EUR	300,000		100,000		101.539430	304,618.29	0.02 %
Fixed bonds		DE000BHYOBS0	BERLIN HYP AG BHH 0.01 08/29/22	EUR	7,300,000	7,300,000			101.285000	7,393,805.00	0.47 %
Fixed bonds		DE000BHYOGS9	BERLIN HYP AG BHH 1 1/8 10/25/27	EUR	700,000				107.828500	754,799.50	0.05 %
Fixed bonds		XS1400165350	BERTELSMANN SE & CO KGAA BERTEL 1 1/8 04/27/26	EUR	300,000				105.836970	317,510.91	0.02 %
Fixed bonds		XS1222591023	BERTELSMANN SE & CO KGAA BERTEL 3 04/23/75	EUR	400,000				105.462500	421,850.00	0.03 %
Fixed bonds		XS2055727916	BMW FINANCE NV BMW 0 03/24/23	EUR	700,000	700,000			99.971000	699,797.00	0.04 %
Fixed bonds		XS1823246712	BMW FINANCE NV BMW 0 1/2 11/22/22	EUR	1,800,000	1,800,000			101.407700	1,825,338.60	0.12 %
Fixed bonds		XS1396261338	BMW FINANCE NV BMW 0 3/4 04/15/24	EUR	800,000				102.665050	821,320.40	0.05 %
Fixed bonds		XS2010447238	BMW FINANCE NV BMW 0 3/4 07/13/26	EUR	1,150,000	1,150,000			103.025790	1,184,796.59	0.08 %
Fixed bonds		XS1747444245	BMW FINANCE NV BMW 0 3/8 07/10/23	EUR	500,000		500,000		101.177130	505,885.65	0.03 %
Fixed bonds		XS1589881785	BMW FINANCE NV BMW 0 7/8 04/03/25	EUR	500,000				103.864760	519,323.80	0.03 %
Fixed bonds		XS1910245676	BMW FINANCE NV BMW 1 11/14/24	EUR	540,000	540,000			103.966640	561,419.86	0.04 %
Fixed bonds		FR0013434776	BNP PARIBAS BNP 0 1/2 07/15/25	EUR	5,200,000	5,200,000			100.687280	5,235,738.56	0.33 %
Fixed bonds		XS1748456974	BNP PARIBAS BNP 1 1/8 06/11/26	EUR	400,000				104.727830	418,911.32	0.03 %
Fixed bonds		FR0013405537	BNP PARIBAS BNP 1 1/8 08/28/24	EUR	600,000	600,000			104.288570	625,731.42	0.04 %
Fixed bonds		BE0002586643	BNP PARIBAS FORTIS SA FBAVP 0 7/8 03/22/28	EUR	2,200,000				108.762480	2,392,774.56	0.15 %
Fixed bonds		ES00000128B8	BONOS Y OBLIG DEL ESTADO SPGB 0 3/4 07/30/21	EUR	150,000				102.340000	153,510.00	0.01 %
Fixed bonds		ES0000012A97	BONOS Y OBLIG DEL ESTADO SPGB 0.45 10/31/22	EUR	700,000		150,000		102.743000	719,201.00	0.05 %
Fixed bonds		ES0000012A89	BONOS Y OBLIG DEL ESTADO SPGB 1.45 10/31/27	EUR	800,000				111.609000	892,872.00	0.06 %
Fixed bonds		ES00000126B2	BONOS Y OBLIG DEL ESTADO SPGB 2 3/4 10/31/24	EUR	700,000				115.466000	808,262.00	0.05 %
Fixed bonds		ES00000124W3	BONOS Y OBLIG DEL ESTADO SPGB 3.8 04/30/24	EUR	400,000				118.890000	475,560.00	0.03 %
Fixed bonds		FR0013222494	BOUYGUES SA ENFP 1 3/8 06/07/27	EUR	300,000				109.679900	329,039.70	0.02 %
Fixed bonds		FR0013231743	BPCE SA BPCEGP 1 1/8 01/18/23	EUR	500,000	100,000			103.347580	516,737.90	0.03 %
Fixed bonds		FR0013067170	BPCE SA BPCEGP 1 1/8 12/14/22	EUR	300,000				103.967000	311,901.00	0.02 %
Fixed bonds		FR0013323664	BPCE SA BPCEGP 1 3/8 03/23/26	EUR	500,000				106.459720	532,298.60	0.03 %
Fixed bonds		FR0013063385	BPCE SA BPCEGP 2 3/4 11/30/27	EUR	200,000				107.611620	215,223.24	0.01 %
Fixed bonds		FR0013320611	BPCE SFH - SOCIETE DE FI BPCECB 0 3/4 09/02/25	EUR	1,500,000				106.506400	1,597,596.00	0.10 %
Fixed bonds		FR0012326841	BPCE SFH - SOCIETE DE FI BPCECB 1 02/24/25	EUR	1,000,000				107.445600	1,074,456.00	0.07 %
Fixed bonds		FR0011362151	BPCE SFH - SOCIETE DE FI BPCECB 1 3/4 11/29/19	EUR	700,000				100.346000	702,422.00	0.04 %
Fixed bonds		FR0011109321	BPCE SFH - SOCIETE DE FI BPCECB 3 3/4 09/13/21	EUR	100,000				108.278170	108,278.17	0.01 %
Fixed bonds		XS2051494222	BRITISH TELECOMMUNICATIO BRITEL 0 1/2 09/12/25	EUR	400,000	400,000			99.020000	396,080.00	0.03 %
Fixed bonds		XS2051494495	BRITISH TELECOMMUNICATIO BRITEL 1 1/8 09/12/29	EUR	2,000,000	2,000,000			99.384000	1,987,680.00	0.13 %
Fixed bonds		XS1886403200	BRITISH TELECOMMUNICATIO BRITEL 2 1/8 09/26/28	EUR	1,800,000	1,800,000			109.267310	1,966,811.58	0.12 %
Fixed bonds		DE0001102408	BUNDESREPUB. DEUTSCHLAND DBR 0 08/15/26	EUR	7,020,000	7,000,000	4,830,000		105.232000	7,387,286.40	0.47 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Under review Units/Nom.	Pool- ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		DE0001102424	BUNDESREPUB. DEUTSCHLAND DBR 0 1/2 08/15/27	EUR	800,000				109.717000	877,736.00	0.06 %
Fixed bonds		DE0001102465	BUNDESREPUB. DEUTSCHLAND DBR 0 1/4 02/15/29	EUR	4,130,000	4,130,000			108.303000	4,472,913.90	0.28 %
Fixed bonds		DE0001102457	BUNDESREPUB. DEUTSCHLAND DBR 0 1/4 08/15/28	EUR	3,700,000	1,200,000			108.106000	3,999,996.00	0.25 %
Fixed bonds		DE0001102366	BUNDESREPUB. DEUTSCHLAND DBR 1 08/15/24	EUR	1,000,000	400,000	200,000		108.936000	1,089,360.00	0.07 %
Fixed bonds		IT0005277444	BUONI POLIENNALI DEL TES BTPS 0.9 08/01/22	EUR	2,000,000	2,800,000	2,050,000		102.806000	2,056,120.00	0.13 %
Fixed bonds		IT0005325946	BUONI POLIENNALI DEL TES BTPS 0.95 03/01/23	EUR	5,900,000	8,000,000	3,300,000		103.176000	6,087,384.00	0.39 %
Fixed bonds		FR0013370129	BUREAU VERITAS SA BVIFP 1 7/8 01/06/25	EUR	700,000	700,000			105.883000	741,181.00	0.05 %
Fixed bonds		FR0013344181	CAISSE D'AMORT DETTE SOC CADES 0 1/8 10/25/23	EUR	1,400,000	1,400,000			102.556000	1,435,784.00	0.09 %
Fixed bonds		FR0012159812	CAISSE D'AMORT DETTE SOC CADES 1 3/8 11/25/24	EUR	2,000,000	1,600,000			109.449000	2,188,980.00	0.14 %
Fixed bonds		FR0011333186	CAISSE D'AMORT DETTE SOC CADES 2 1/2 10/25/22	EUR	850,000				109.458000	930,393.00	0.06 %
Fixed bonds		FR0011521319	CAISSE D'AMORT DETTE SOC CADES 2 3/8 01/25/24	EUR	950,000				112.511000	1,068,854.50	0.07 %
Fixed bonds		FR0010945451	CAISSE REFINANCE L'HABIT CRH 3.3 09/23/22	EUR	1,200,000				111.347270	1,336,167.24	0.08 %
Fixed bonds		XS1991125896	CANADIAN IMPERIAL BANK CM 0 3/8 05/03/24	EUR	6,100,000	6,100,000			100.348110	6,121,234.71	0.39 %
Fixed bonds		FR0013218138	CAPGEMINI SE CAPFP 0 1/2 11/09/21	EUR	1,000,000	1,000,000			100.934000	1,009,340.40	0.06 %
Fixed bonds		FR0013327962	CAPGEMINI SE CAPFP 1 10/18/24	EUR	600,000				103.951750	623,710.50	0.04 %
Fixed bonds		FR0012821932	CAPGEMINI SE CAPFP 1 3/4 07/01/20	EUR	200,000				100.934000	201,868.00	0.01 %
Fixed bonds		XS1677902162	CARLSBERG BREWERIES A/S CARLB 0 1/2 09/06/23	EUR	260,000				101.798100	264,675.06	0.02 %
Fixed bonds		XS2016228087	CARLSBERG BREWERIES A/S CARLB 0 7/8 07/01/29	EUR	1,000,000	1,000,000			102.598000	1,025,980.00	0.07 %
Fixed bonds		XS1071713470	CARLSBERG BREWERIES A/S CARLB 2 1/2 05/28/24	EUR	400,000				110.541170	442,164.68	0.03 %
Fixed bonds		XS0854746343	CARLSBERG BREWERIES A/S CARLB 2 5/8 11/15/22	EUR	150,000				108.484670	162,727.01	0.01 %
Fixed bonds		FR0013342128	CARREFOUR SA CAFF 0 7/8 06/12/23	EUR	300,000				101.936610	305,809.83	0.02 %
Fixed bonds		XS1086835979	CARREFOUR SA CAFF 1 3/4 07/15/22	EUR	200,000				104.103730	208,207.46	0.01 %
Fixed bonds		XS1620779964	CHANNEL LINK CLEF 1.761 06/30/50	EUR	180,000				100.371000	180,667.80	0.01 %
Fixed bonds		XS1577586321	CIE DE SAINT-GOBAIN SGOPF 1 03/17/25	EUR	400,000				104.699720	418,798.88	0.03 %
Fixed bonds		XS1793349926	CIE DE SAINT-GOBAIN SGOPF 1 1/8 03/23/26	EUR	500,000				105.535700	527,678.50	0.03 %
Fixed bonds		XS1627193359	CIE DE SAINT-GOBAIN SGOPF 1 3/8 06/14/27	EUR	400,000				108.204800	432,819.20	0.03 %
Fixed bonds		FR0013135282	CIE FINANCEMENT FONCIER CFF 0 1/4 03/16/22	EUR	1,000,000				101.749670	1,017,496.70	0.06 %
Fixed bonds		FR0013309549	CIE FINANCEMENT FONCIER CFF 0 3/4 01/11/28	EUR	1,500,000				108.034940	1,620,524.10	0.10 %
Fixed bonds		FR0012938959	CIE FINANCEMENT FONCIER CFF 0 5/8 02/10/23	EUR	900,000	800,000			103.600050	932,400.45	0.06 %
Fixed bonds		FR0013201449	CIE FINANCEMENT FONCIER CFF 0.225 09/14/26	EUR	1,500,000				103.592380	1,553,885.70	0.10 %
Fixed bonds		FR0013106630	CIE FINANCEMENT FONCIER CFF 1 02/02/26	EUR	600,000				108.480270	650,881.62	0.04 %
Fixed bonds		FR0010913749	CIE FINANCEMENT FONCIER CFF 4 10/24/25	EUR	600,000				126.646180	759,877.08	0.05 %
Fixed bonds		FR0013357845	CIE GENERALE DES ESTABLI MLFP 0 7/8 09/03/25	EUR	200,000				104.500880	209,001.76	0.01 %
Fixed bonds		DE000CZ40NG4	COMMERZBANK AG CMZB 1 1/4 10/23/23	EUR	400,000	400,000			103.719890	414,879.56	0.03 %
Fixed bonds		DE000CZ40L63	COMMERZBANK AG CMZB 1 1/8 05/24/24	EUR	1,050,000				103.540740	1,087,177.77	0.07 %
Fixed bonds		XS1594335363	COMMONWEALTH BANK AUST CBAAU 0 1/2 07/11/22	EUR	800,000				101.766050	814,128.40	0.05 %
Fixed bonds		ES0000101842	COMMUNITY OF MADRID SPAI MADRID 0.747 04/30/22	EUR	3,150,000	2,500,000			102.613000	3,232,309.50	0.21 %
Fixed bonds		ES0000101651	COMMUNITY OF MADRID SPAI MADRID 1.826 04/30/25	EUR	2,300,000	2,300,000			110.260000	2,535,980.00	0.16 %
Fixed bonds		XS1622193248	COOPERATIEVE RABOBANK UA RABOBK 0 1/4 05/31/24	EUR	1,100,000				103.276130	1,136,037.43	0.07 %
Fixed bonds		XS1871439342	COOPERATIEVE RABOBANK UA RABOBK 0 3/4 08/29/23	EUR	400,000				102.681240	410,724.96	0.03 %
Fixed bonds		XS1956955980	COOPERATIEVE RABOBANK UA RABOBK 0 5/8 02/27/24	EUR	1,100,000	1,100,000			102.378770	1,126,166.47	0.07 %
Fixed bonds		XS1069772082	COOPERATIEVE RABOBANK UA RABOBK 2 1/2 05/26/26	EUR	400,000				103.757060	415,028.24	0.03 %
Fixed bonds		FR0013312154	CREDIT AGRICOLE ASSRNCES ACAFP 2 5/8 01/29/48	EUR	700,000	500,000			101.293600	709,055.20	0.05 %
Fixed bonds		FR0013385515	CREDIT AGRICOLE LONDON ACAFP 0 3/4 12/05/23	EUR	1,400,000	1,700,000	300,000		103.129470	1,443,812.58	0.09 %
Fixed bonds		XS1505896735	CRH FINANCE DAC CRHID 1 3/8 10/18/28	EUR	400,000				108.261900	433,047.60	0.03 %
Fixed bonds		XS0981442931	CRH FINLAND SERVICES OYJ CRHID 2 3/4 10/15/20	EUR	200,000				102.254940	204,509.88	0.01 %
Fixed bonds		XS1328173080	CRH FUNDING CRHID 1 7/8 01/09/24	EUR	600,000				107.353540	644,121.24	0.04 %
Fixed bonds		DE000A2YNZW8	DAIMLER AG DAIGR 0 3/8 11/08/26	EUR	3,500,000	3,500,000			99.476040	3,481,661.40	0.22 %
Fixed bonds		DE000A2DADM7	DAIMLER AG DAIGR 0.85 02/28/25	EUR	400,000				103.366080	413,464.32	0.03 %
Fixed bonds		DE000GRN0016	DEUTSCHE KREDITBANK AG DKRED 0 3/4 09/26/24	EUR	400,000				103.455620	413,822.48	0.03 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool- ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		DE000SCB0005	DEUTSCHE KREDITBANK AG DKRED 0 7/8 10/02/28	EUR	3,100,000				109.615850	3,398,091.35	0.22 %
Fixed bonds		XS1734533372	DEUTSCHE POST AG DPWGR 1 12/13/27	EUR	300,000				106.834040	320,502.12	0.02 %
Fixed bonds		XS1917358621	DEUTSCHE POST AG DPWGR 1 5/8 12/05/28	EUR	700,000	700,000			112.262180	785,835.26	0.05 %
Fixed bonds		XS1883911924	DNB BANK ASA DNBNO 0.6 09/25/23	EUR	400,000				102.799150	411,196.60	0.03 %
Fixed bonds		XS2051777873	DS SMITH PLC SMDSLN 0 7/8 09/12/26	EUR	3,470,000	3,470,000			98.692000	3,424,612.40	0.22 %
Fixed bonds		DK0030403993	DSV AS DSVDC 1 3/4 09/20/24	EUR	800,000				103.991000	831,928.00	0.05 %
Fixed bonds		XS1379591271	DVB BANK SE DVB 1 1/4 09/15/21	EUR	200,000				102.246270	204,492.54	0.01 %
Fixed bonds		XS1996269061	EATON CAPITAL UNLIMITED ETN 0.697 05/14/25	EUR	1,500,000	1,500,000			101.797650	1,526,964.75	0.10 %
Fixed bonds		XS1255433754	ECOLAB INC ECL 2 5/8 07/08/25	EUR	100,000				113.271470	113,271.47	0.01 %
Fixed bonds		EU000A1G0DQ6	EFSF EFSF 0 3/8 10/11/24	EUR	860,000				104.360000	897,496.00	0.06 %
Fixed bonds		EU000A1G0D88	EFSF EFSF 0 5/8 10/16/26	EUR	1,000,000				107.248000	1,072,480.00	0.07 %
Fixed bonds		EU000A1G0DE2	EFSF EFSF 0.2 04/28/25	EUR	1,450,000				103.785000	1,504,882.50	0.10 %
Fixed bonds		EU000A1G0D62	EFSF EFSF 0.4 02/17/25	EUR	1,600,000				104.718000	1,675,488.00	0.11 %
Fixed bonds		EU000A1G0BQ0	EFSF EFSF 1 3/4 06/27/24	EUR	200,000				110.820000	221,640.00	0.01 %
Fixed bonds		XS1240750767	ELI LILLY & CO LLY 1 06/02/22	EUR	800,000				102.876110	823,008.88	0.05 %
Fixed bonds		XS1240751062	ELI LILLY & CO LLY 1 5/8 06/02/26	EUR	500,000				108.684470	543,422.35	0.03 %
Fixed bonds		XS1578886258	ELISA OYJ ELIAV 0 7/8 03/17/24	EUR	1,300,000	500,000			102.757000	1,335,841.00	0.08 %
Fixed bonds		XS1953833750	ELISA OYJ ELIAV 1 1/8 02/26/26	EUR	700,000	700,000			104.020000	728,140.00	0.05 %
Fixed bonds		XS1177459531	ENAGAS FINANCIACIONES SA ENGSM 1 1/4 02/06/25	EUR	200,000				105.934140	211,868.28	0.01 %
Fixed bonds		XS1052843908	ENAGAS FINANCIACIONES SA ENGSM 2 1/2 04/11/22	EUR	300,000				106.446950	319,340.85	0.02 %
Fixed bonds		XS2019976070	ENEXIS HOLDING NV ENEXIS 0 3/4 07/02/31	EUR	800,000	800,000			103.559000	828,472.00	0.05 %
Fixed bonds		XS1679781424	EQUINIX INC EQIX 2 7/8 10/01/25	EUR	1,100,000	500,000			103.558000	1,139,138.00	0.07 %
Fixed bonds		XS1981060624	ERG SPA ERGIM 1 7/8 04/11/25	EUR	350,000	350,000			105.428510	368,999.79	0.02 %
Fixed bonds		XS1198115898	ESSITY AB SCHHYG 0 1/2 03/05/20	EUR	400,000				100.111000	400,444.00	0.03 %
Fixed bonds		XS1419636862	ESSITY AB SCHHYG 0 1/2 05/26/21	EUR	800,000				100.991750	807,934.00	0.05 %
Fixed bonds		XS1198117670	ESSITY AB SCHHYG 1 1/8 03/05/25	EUR	400,000				104.757000	419,028.00	0.03 %
Fixed bonds		XS1584122177	ESSITY AB SCHHYG 1 1/8 03/27/24	EUR	1,200,000	500,000			104.256460	1,251,077.52	0.08 %
Fixed bonds		XS1584122763	ESSITY AB SCHHYG 1 5/8 03/30/27	EUR	270,000				109.400420	295,381.13	0.02 %
Fixed bonds		EU000A1U9951	EURO STABILITY MECHANISM ESM 0 1/8 04/22/24	EUR	1,000,000				102.976000	1,029,760.00	0.07 %
Fixed bonds		EU000A1Z99B9	EURO STABILITY MECHANISM ESM 0 3/4 03/15/27	EUR	2,000,000	2,000,000			108.740000	2,174,800.00	0.14 %
Fixed bonds		EU000A1Z99E3	EURO STABILITY MECHANISM ESM 0.1 07/31/23	EUR	4,000,000	4,000,000			102.461000	4,098,440.00	0.26 %
Fixed bonds		XS1515245089	EUROPEAN INVESTMENT BANK EIB 0 03/15/24	EUR	1,400,000				102.374000	1,433,236.00	0.09 %
Fixed bonds		XS1555331617	EUROPEAN INVESTMENT BANK EIB 0 1/2 01/15/27	EUR	200,000				106.965000	213,930.00	0.01 %
Fixed bonds		XS1489409679	EUROPEAN INVESTMENT BANK EIB 0 10/16/23	EUR	1,000,000	1,000,000			102.349000	1,023,490.00	0.06 %
Fixed bonds		XS0690623771	EVN AG EVN 4 1/4 04/13/22	EUR	2,400,000	2,400,000			110.989000	2,663,736.00	0.17 %
Fixed bonds		DE000A185QC1	EVONIK FINANCE BV EVKGR 0 03/08/21	EUR	1,400,000	1,000,000			100.209550	1,402,933.70	0.09 %
Fixed bonds		DE000A2G5FF1	EVONIK INDUSTRIES AG EVKGR 2 1/8 07/07/77	EUR	375,000				103.577500	388,415.63	0.02 %
Fixed bonds		ES0378641338	FADE FADE 0 1/2 06/17/23	EUR	900,000	900,000			102.644000	923,796.00	0.06 %
Fixed bonds		ES0378641239	FADE FADE 0 1/2 12/17/20	EUR	400,000		200,000		101.020000	404,080.00	0.03 %
Fixed bonds		ES0378641346	FADE FADE 0.05 09/17/24	EUR	1,400,000	1,400,000			101.083000	1,415,162.00	0.09 %
Fixed bonds		XS1627343186	FCC AQUALIA SA AQUASM 2.629 06/08/27	EUR	1,500,000	1,500,000			109.117490	1,636,762.35	0.10 %
Fixed bonds		XS1732400319	FERROVIE DELLO STATO FERROV 0 7/8 12/07/23	EUR	500,000		100,000		101.740000	508,700.00	0.03 %
Fixed bonds		XS2026171079	FERROVIE DELLO STATO FERROV 1 1/8 07/09/26	EUR	2,000,000	2,000,000			103.135000	2,062,700.00	0.13 %
Fixed bonds		DE000A1685W8	FREIE HANSESTADT HAMBURG HAMBURG 0 5/8 11/23/27	EUR	2,700,000	2,700,000			107.737000	2,908,899.00	0.18 %
Fixed bonds		PTGGDAOE0001	GALP GAS NATURAL DISTRIB GALPNA 1 3/8 09/19/23	EUR	400,000				104.487560	417,950.24	0.03 %
Fixed bonds		DE000A2DAJV5	GEMEINSAME BUNDESLAENDER LANDER 0 1/4 03/18/24	EUR	1,000,000	1,000,000			103.344000	1,033,440.00	0.07 %
Fixed bonds		DE000A2LQKN9	GEMEINSAME BUNDESLAENDER LANDER 0 3/8 04/17/25	EUR	3,400,000	1,400,000			104.616000	3,556,944.00	0.23 %
Fixed bonds		DE000A2GSM83	GEMEINSAME BUNDESLAENDER LANDER 0 5/8 10/25/27	EUR	2,000,000				107.723000	2,154,460.00	0.14 %
Fixed bonds		DE000A2BN5X6	GEMEINSAME BUNDESLAENDER LANDER 0.1 10/07/26	EUR	1,500,000				103.394000	1,550,910.00	0.10 %
Fixed bonds		DE000A1R01Z7	GEMEINSAME BUNDESLAENDER LANDER 1 3/4 01/31/23	EUR	800,000				107.698000	861,584.00	0.05 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool- ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		XS1223830677	GENERAL MILLS INC GIS 1 04/27/23	EUR	1,300,000				103.322440	1,343,191.72	0.09 %
Fixed bonds		XS1681519184	GLAXOSMITHKLINE CAPITAL GSK 1 09/12/26	EUR	2,200,000	1,400,000			105.376830	2,318,290.26	0.15 %
Fixed bonds		XS1186176571	HEATHROW FUNDING LTD HTHROW 1 1/2 02/11/30	EUR	350,000	700,000	600,000		105.414460	368,950.61	0.02 %
Fixed bonds		XS1960589155	HEATHROW FUNDING LTD HTHROW 1 7/8 03/14/34	EUR	600,000	1,300,000	700,000		108.034100	648,204.60	0.04 %
Fixed bonds		XS1069552393	HEATHROW FUNDING LTD HTHROW 1 7/8 05/23/22	EUR	200,000				104.950900	209,901.80	0.01 %
Fixed bonds		XS1529515584	HEIDELBERGCEMENT AG HEIGR 1 1/2 02/07/25	EUR	600,000				105.960970	635,765.82	0.04 %
Fixed bonds		XS1549372420	HEIDELBERGCEMENT FIN LUX HEIGR 0 1/2 01/18/21	EUR	860,000	750,000			100.672360	865,782.30	0.05 %
Fixed bonds		XS1863994981	HEIDELBERGCEMENT FIN LUX HEIGR 0 1/2 08/09/22	EUR	1,000,000				100.915440	1,009,154.40	0.06 %
Fixed bonds		XS1401174633	HEINEKEN NV HEIANA 1 05/04/26	EUR	1,300,000	900,000			104.784060	1,362,192.78	0.09 %
Fixed bonds		XS1877595444	HEINEKEN NV HEIANA 1 1/4 03/17/27	EUR	600,000				106.756290	640,537.74	0.04 %
Fixed bonds		XS1877595014	HEINEKEN NV HEIANA 1 3/4 03/17/31	EUR	250,000				112.901140	282,252.85	0.02 %
Fixed bonds		XS1527192485	HEINEKEN NV HEIANA 1 3/8 01/29/27	EUR	350,000				107.646570	376,763.00	0.02 %
Fixed bonds		XS0811554962	HEINEKEN NV HEIANA 2 7/8 08/04/20	EUR	200,000				101.930000	203,860.00	0.01 %
Fixed bonds		XS0811555183	HEINEKEN NV HEIANA 2 7/8 08/04/25	EUR	500,000				115.629200	578,146.00	0.04 %
Fixed bonds		XS1488418960	HENKEL AG & CO KGAA HENKEL 0 09/13/21	EUR	1,500,000	1,500,000			100.361790	1,505,426.85	0.10 %
Fixed bonds		XS2020608548	HERA SPA HERIM 0 7/8 07/05/27	EUR	400,000	400,000			103.815100	415,260.40	0.03 %
Fixed bonds		DE000A2YN2U2	HOCHTIEF AG HOTGR 0 1/2 09/03/27	EUR	300,000	300,000			99.295000	297,885.00	0.02 %
Fixed bonds		DE000A2YN2V0	HOCHTIEF AG HOTGR 1 1/4 09/03/31	EUR	2,700,000	2,700,000			98.840000	2,668,680.00	0.17 %
Fixed bonds		XS1807409450	HYPO NOE LB NOE WIEN AG HYNOE 0 7/8 10/16/23	EUR	800,000				102.716250	821,730.00	0.05 %
Fixed bonds		XS1685589027	HYPO VORARLBERG BANK AG VORHYP 0 5/8 09/19/22	EUR	900,000				101.608000	914,472.00	0.06 %
Fixed bonds		XS1375841159	IBM CORP IBM 0 1/2 09/07/21	EUR	800,000				101.240110	809,920.88	0.05 %
Fixed bonds		XS1944456018	IBM CORP IBM 0 3/8 01/31/23	EUR	1,000,000	1,000,000			101.263000	1,012,630.00	0.06 %
Fixed bonds		XS1617845083	IBM CORP IBM 0.95 05/23/25	EUR	1,000,000	1,000,000			104.548730	1,045,487.30	0.07 %
Fixed bonds		XS1945110606	IBM CORP IBM 1 1/4 01/29/27	EUR	300,000	300,000			107.231000	321,693.00	0.02 %
Fixed bonds		XS1945110861	IBM CORP IBM 1 3/4 01/31/31	EUR	300,000	300,000			112.520300	337,560.90	0.02 %
Fixed bonds		XS0991099630	IBM CORP IBM 2 7/8 11/07/25	EUR	300,000				116.521990	349,565.97	0.02 %
Fixed bonds		FR0013281755	ICADE ICADFP 1 1/2 09/13/27	EUR	100,000				108.041430	108,041.43	0.01 %
Fixed bonds		FR0013287273	ILUAD SA ILDFP 1 1/2 10/14/24	EUR	1,000,000	1,000,000			98.676000	986,760.00	0.06 %
Fixed bonds		XS1976945722	ING BANK NV INTNED 0 04/08/22	EUR	2,000,000	2,000,000			100.322680	2,006,453.60	0.13 %
Fixed bonds		XS1771838494	ING GROEP NV INTNED 1 1/8 02/14/25	EUR	1,200,000				104.509530	1,254,114.36	0.08 %
Fixed bonds		XS1595704872	INNOGY FINANCE BV IGYGY 1 04/13/25	EUR	350,000				104.721720	366,526.02	0.02 %
Fixed bonds		XS1761785077	INNOGY FINANCE BV IGYGY 1 1/2 07/31/29	EUR	1,000,000				109.076740	1,090,767.40	0.07 %
Fixed bonds		XS1702729275	INNOGY FINANCE BV IGYGY 1 1/4 10/19/27	EUR	400,000				107.377460	429,509.84	0.03 %
Fixed bonds		XS1681522998	INSTITUT CREDITO OFICIAL ICO 0 1/4 04/30/22	EUR	1,100,000				101.545000	1,116,995.00	0.07 %
Fixed bonds		XS1590041478	INSTITUT CREDITO OFICIAL ICO 0.05 07/30/20	EUR	680,000				100.325000	682,210.00	0.04 %
Fixed bonds		XS1979491559	INSTITUT CREDITO OFICIAL ICO 0.2 01/31/24	EUR	500,000	500,000			101.974000	509,870.00	0.03 %
Fixed bonds		XS1636000561	INTESA SANPAOLO SPA ISPIM 0 7/8 06/27/22	EUR	1,000,000		300,000		102.109370	1,021,093.70	0.06 %
Fixed bonds		XS2022425297	INTESA SANPAOLO SPA ISPIM 1 07/04/24	EUR	1,800,000	1,800,000			102.303950	1,841,471.10	0.12 %
Fixed bonds		XS1873219304	INTESA SANPAOLO SPA ISPIM 2 1/8 08/30/23	EUR	800,000				106.790500	854,324.00	0.05 %
Fixed bonds		XS1319817323	INTL FLAVOR & FRAGRANCES IFF 1 3/4 03/14/24	EUR	170,000				105.793820	179,849.49	0.01 %
Fixed bonds		XS1881533563	IREN SPA IREIM 1.95 09/19/25	EUR	500,000				108.430080	542,150.40	0.03 %
Fixed bonds		IE00BDHDP444	IRISH TSY 0.9% 2028 IRISH 0.9 05/15/28	EUR	900,000	900,000			108.939000	980,451.00	0.06 %
Fixed bonds		IE00B6X95T99	IRISH TSY 3.4% 2024 IRISH 3.4 03/18/24	EUR	400,000				117.459000	469,836.00	0.03 %
Fixed bonds		XS1685542497	ITALGAS SPA IGIM 1 5/8 01/18/29	EUR	1,100,000				110.201880	1,212,220.68	0.08 %
Fixed bonds		XS1551917591	ITALGAS SPA IGIM 1 5/8 01/19/27	EUR	800,000				109.015280	872,122.24	0.06 %
Fixed bonds		XS1525536840	ITV PLC ITVLN 2 12/01/23	EUR	300,000				105.391030	316,173.09	0.02 %
Fixed bonds		XS1411535799	JOHNSON & JOHNSON JNJ 0.65 05/20/24	EUR	400,000				103.652120	414,608.48	0.03 %
Fixed bonds		XS1412266907	JOHNSON & JOHNSON JNJ 1.65 05/20/35	EUR	130,000				117.231430	152,400.86	0.01 %
Fixed bonds		XS1580476759	JOHNSON CONTROLS INTL PL JCI 1 09/15/23	EUR	2,600,000	1,800,000			102.960100	2,676,962.60	0.17 %
Fixed bonds		BE0002272418	KBC GROUP NV KBCBB 0 3/4 03/01/22	EUR	800,000				101.926270	815,410.16	0.05 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Under review Units/Nom.	Pool- ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		BE0002266352	KBC GROUP NV KBCBB 0 3/4 10/18/23	EUR	400,000				102.355410	409,421.64	0.03 %
Fixed bonds		XS2042667944	KERRY GROUP FIN SERVICES KYGID 0 5/8 09/20/29	EUR	1,200,000	1,200,000			99.671000	1,196,052.00	0.08 %
Fixed bonds		DE000A2LQ5J0	KFW KFW 0 1/8 11/07/23	EUR	4,000,000	4,000,000			102.898000	4,115,920.00	0.26 %
Fixed bonds		DE000A2LQ5H4	KFW KFW 0 3/4 06/28/28	EUR	2,500,000				109.762000	2,744,050.00	0.17 %
Fixed bonds		DE000A168Y22	KFW KFW 0 3/8 03/15/23	EUR	500,000				103.350000	516,750.00	0.03 %
Fixed bonds		DE000A11QTD2	KFW KFW 0 5/8 01/15/25	EUR	300,000				106.192000	318,576.00	0.02 %
Fixed bonds		XS1414146669	KFW KFW 0.05 05/30/24	EUR	500,000				103.130000	515,650.00	0.03 %
Fixed bonds		XS2018636600	KONINKLIJKE AHOLD DLHAIZE ADNA 0 1/4 06/26/25	EUR	600,000	600,000			100.383380	602,300.28	0.04 %
Fixed bonds		XS1787477543	KONINKLIJKE AHOLD DLHAIZE ADNA 1 1/8 03/19/26	EUR	680,000				105.323420	716,199.26	0.05 %
Fixed bonds		XS1495373505	KONINKLIJKE DSM NV DSM 0 3/4 09/28/26	EUR	500,000				104.020000	520,100.00	0.03 %
Fixed bonds		XS1293087703	KONINKLIJKE DSM NV DSM 1 3/8 09/26/22	EUR	280,000				104.327120	292,115.94	0.02 %
Fixed bonds		XS1485532896	KONINKLIJKE KPN NV KPN 0 5/8 04/09/25	EUR	500,000				101.449820	507,249.10	0.03 %
Fixed bonds		XS1485533431	KONINKLIJKE KPN NV KPN 1 1/8 09/11/28	EUR	1,000,000	800,000			103.475340	1,034,753.40	0.07 %
Fixed bonds		XS1815116998	KONINKLIJKE PHILIPS NV PHIANA 1 3/8 05/02/28	EUR	1,100,000				109.037190	1,199,409.09	0.08 %
Fixed bonds		FR0011688464	LA BANQUE POST HOME LOAN LBPSFH 2 3/8 01/15/24	EUR	700,000				112.099500	784,696.50	0.05 %
Fixed bonds		FR0013415692	LA BANQUE POSTALE FRLBP 1 3/8 04/24/29	EUR	1,500,000	1,500,000			107.080020	1,606,200.30	0.10 %
Fixed bonds		FR0013384567	LA POSTE SA FRPTT 1.45 11/30/28	EUR	500,000	500,000			110.373000	551,865.00	0.04 %
Fixed bonds		FR0013331949	LA POSTE SA FRPTT 3 1/8 PERP	EUR	400,000				104.967000	419,868.00	0.03 %
Fixed bonds		DE000A13R6Z9	LAND BERLIN BERGER 0 1/2 02/10/25	EUR	1,050,000				105.197000	1,104,568.50	0.07 %
Fixed bonds		DE000A14J3F7	LAND BERLIN BERGER 0 1/4 04/22/25	EUR	2,600,000	900,000			103.928000	2,702,128.00	0.17 %
Fixed bonds		DE000A1R06T9	LAND BERLIN BERGER 1 7/8 06/12/23	EUR	900,000				108.951000	980,559.00	0.06 %
Fixed bonds		DE000A1RQDH5	LAND HESSEN HESSEN 0 07/26/24	EUR	7,500,000	7,500,000			102.402000	7,680,150.00	0.49 %
Fixed bonds		DE000A1RQC10	LAND HESSEN HESSEN 0 09/15/21	EUR	320,000				100.953000	323,049.60	0.02 %
Fixed bonds		DE000A1RQCJ3	LAND HESSEN HESSEN 0 3/8 03/10/23	EUR	1,300,000				103.107000	1,340,391.00	0.09 %
Fixed bonds		DE000A1RQCY2	LAND HESSEN HESSEN 0 3/8 07/06/26	EUR	5,000,000	4,000,000			105.368000	5,268,400.00	0.33 %
Fixed bonds		DE000A1RQBC0	LAND HESSEN HESSEN 1 3/4 01/20/23	EUR	1,400,000		600,000		107.578000	1,506,092.00	0.10 %
Fixed bonds		DE000A2YNW43	LAND NIEDERSACHSEN NIESA 0 07/10/26	EUR	18,900,000	18,900,000			102.731000	19,416,159.00	1.23 %
Fixed bonds		DE000A2G8V17	LAND NIEDERSACHSEN NIESA 0 3/4 02/15/28	EUR	2,350,000	1,000,000			108.921000	2,559,643.50	0.16 %
Fixed bonds		DE000A2E4GS9	LAND NIEDERSACHSEN NIESA 0 5/8 07/06/27	EUR	600,000				107.595000	645,570.00	0.04 %
Fixed bonds		DE000A2LQ587	LAND NIEDERSACHSEN NIESA 0 7/8 10/25/28	EUR	1,700,000	1,700,000			110.438000	1,877,446.00	0.12 %
Fixed bonds		DE000NRW0JH2	LAND NORDRHEIN-WESTFALEN NRW 0 1/2 04/16/26	EUR	1,700,000	1,700,000			105.999000	1,801,983.00	0.11 %
Fixed bonds		DE000RLP0777	LAND RHEINLAND-PFALZ RHIPAL 0.1 08/18/26	EUR	1,800,000				103.396000	1,861,128.00	0.12 %
Fixed bonds		DE000A2TR208	LAND SACHSEN-ANHALT SACHAN 0 3/4 01/29/29	EUR	2,000,000	2,000,000			109.479000	2,189,580.00	0.14 %
Fixed bonds		DE000SHFM667	LAND SCHLESWIG-HOLSTEIN SCHHOL 0 1/4 02/27/26	EUR	1,700,000	1,700,000			104.282000	1,772,794.00	0.11 %
Fixed bonds		DE000SHFM618	LAND SCHLESWIG-HOLSTEIN SCHHOL 0 5/8 08/31/28	EUR	1,750,000				108.108000	1,891,890.00	0.12 %
Fixed bonds		DE000LB1DVL8	LB BADEN-WUERTEMBERG LBBW 0 1/2 06/07/22	EUR	700,000				101.423430	709,964.01	0.05 %
Fixed bonds		DE000LB2CLH7	LB BADEN-WUERTEMBERG LBBW 0 3/8 07/29/26	EUR	6,000,000	6,000,000			100.819630	6,049,177.80	0.38 %
Fixed bonds		DE000LB1M214	LB BADEN-WUERTEMBERG LBBW 0.2 12/13/21	EUR	500,000				100.714410	503,572.05	0.03 %
Fixed bonds		XS1072249045	LB BADEN-WUERTEMBERG LBBW 2 7/8 05/27/26	EUR	300,000				103.674040	311,022.12	0.02 %
Fixed bonds		FR0013321080	LEGRAND SA LRFP 1 03/06/26	EUR	1,200,000				105.598000	1,267,176.00	0.08 %
Fixed bonds		XS1972557737	LG CHEM LTD LGCHM 0 1/2 04/15/23	EUR	120,000	120,000			101.243960	121,492.75	0.01 %
Fixed bonds		XS1853999313	LIETUVOS ENERGIJA UAB LIEENE 1 7/8 07/10/28	EUR	500,000				106.543000	532,715.00	0.03 %
Fixed bonds		XS1518704900	LINDE FINANCE BV LINGR 0 1/4 01/18/22	EUR	450,000				101.128300	455,077.35	0.03 %
Fixed bonds		XS1397134609	LINDE FINANCE BV LINGR 1 04/20/28	EUR	400,000				107.985340	431,941.36	0.03 %
Fixed bonds		XS0828235225	LINDE FINANCE BV LINGR 1 3/4 09/17/20	EUR	300,000				101.920730	305,762.19	0.02 %
Fixed bonds		LT0000670028	LITHUANIA GOVERNMENT BOND LITHGB 0.7 08/23/24	EUR	700,000				102.871000	720,097.00	0.05 %
Fixed bonds		FR0013257623	LVMH MOET HENNESSY VUITT MCFP 0 3/4 05/26/24	EUR	900,000				103.489450	931,405.05	0.06 %
Fixed bonds		XS1839680680	MANPOWERGROUP MAN 1 3/4 06/22/26	EUR	730,000				107.717250	786,335.93	0.05 %
Fixed bonds		XS2023644201	MERCK FIN SERVICES GMBH MRKGR 0 3/8 07/05/27	EUR	2,100,000	2,100,000			101.181080	2,124,802.68	0.13 %
Fixed bonds		XS2023643146	MERCK FIN SERVICES GMBH MRKGR 0.005 12/15/23	EUR	900,000	900,000			100.164090	901,476.81	0.06 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Under review Units/Nom.	Pool- ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		XS2011260531	MERCK KGAA MRKGR 1 5/8 06/25/79	EUR	1,000,000	1,000,000			102.297670	1,022,976.70	0.06 %
Fixed bonds		XS1203941775	METRO AG MEOGR 1 1/2 03/19/25	EUR	500,000				104.460000	522,300.00	0.03 %
Fixed bonds		XS1788515788	METRO AG MEOGR 1 1/8 03/06/23	EUR	500,000		500,000		102.394990	511,974.95	0.03 %
Fixed bonds		XS1626574708	METSO OYJ METSO 1 1/8 06/13/24	EUR	1,200,000				103.831000	1,245,972.00	0.08 %
Fixed bonds		XS1001749107	MICROSOFT CORP MSFT 2 1/8 12/06/21	EUR	700,000				104.649060	732,543.42	0.05 %
Fixed bonds		FR0013425154	MMS USA FINANCING INC PUBFP 1 3/4 06/13/31	EUR	1,000,000	1,000,000			105.312830	1,053,128.30	0.07 %
Fixed bonds		XS2049769297	MOLNLYCKE HOLDING AB MOLNLY 0 7/8 09/05/29	EUR	700,000	700,000			98.736000	691,152.00	0.04 %
Fixed bonds		XS1395010397	MONDI FINANCE PLC MNDILN 1 1/2 04/15/24	EUR	120,000				105.021450	126,025.74	0.01 %
Fixed bonds		XS1813593313	MONDI FINANCE PLC MNDILN 1 5/8 04/27/26	EUR	2,300,000	1,850,000			106.155890	2,441,585.47	0.15 %
Fixed bonds		XS2021471433	MOTABILITY OPERATIONS GR MOTOPG 0 3/8 01/03/26	EUR	1,600,000	1,600,000			100.214000	1,603,424.00	0.10 %
Fixed bonds		XS1578212299	MOTABILITY OPERATIONS GR MOTOPG 0 7/8 03/14/25	EUR	1,000,000				104.121430	1,041,214.30	0.07 %
Fixed bonds		XS1244539760	MOTABILITY OPERATIONS GR MOTOPG 1 5/8 06/09/23	EUR	240,000				106.295490	255,109.18	0.02 %
Fixed bonds		XS1575474371	NATIONAL AUSTRALIA BANK NAB 0.35 09/07/22	EUR	640,000				101.292380	648,271.23	0.04 %
Fixed bonds		XS1188094673	NATIONAL GRID NA INC NGGLN 0 3/4 02/11/22	EUR	100,000		300,000		101.811120	101,811.12	0.01 %
Fixed bonds		XS1864037541	NATIONAL GRID NA INC NGGLN 0 3/4 08/08/23	EUR	1,000,000				102.446280	1,024,462.80	0.07 %
Fixed bonds		XS1645494375	NATIONAL GRID NA INC NGGLN 1 07/12/24	EUR	200,000				103.668020	207,336.04	0.01 %
Fixed bonds		XS1284550941	NEDER WATERSCHAPS BANK NEDWVK 1 09/03/25	EUR	700,000				108.752000	761,264.00	0.05 %
Fixed bonds		FI4000261201	NESTE OY NESVFH 1 1/2 06/07/24	EUR	2,000,000	700,000			105.152000	2,103,040.00	0.13 %
Fixed bonds		XS2010044977	NGG FINANCE PLC NGGLN 1 5/8 12/05/79	EUR	600,000	600,000			99.391000	596,346.00	0.04 %
Fixed bonds		XS2010045511	NGG FINANCE PLC NGGLN 2 1/8 09/05/82	EUR	1,000,000	1,000,000			99.333000	993,330.00	0.06 %
Fixed bonds		XS1486520403	NORDEA BANK ABP NDASS 1 09/07/26	EUR	120,000				101.376280	121,651.54	0.01 %
Fixed bonds		XS1032997568	NORDEA BANK ABP NDASS 2 02/17/21	EUR	300,000				103.127450	309,382.35	0.02 %
Fixed bonds		XS1974922525	NORSK HYDRO ASA NHYNO 2 04/11/29	EUR	800,000	800,000			106.240000	849,920.00	0.05 %
Fixed bonds		AT0000A28HX3	OBERBANK AG OBERBK 0 3/4 06/19/26	EUR	3,300,000	3,300,000			102.502000	3,382,566.00	0.21 %
Fixed bonds		PTOTETOEO012	OBRIGACOES DO TESOURO PGB 2 7/8 07/21/26	EUR	1,035,000	1,035,000			119.950000	1,241,482.50	0.08 %
Fixed bonds		PTOTEKOE0011	OBRIGACOES DO TESOURO PGB 2 7/8 10/15/25	EUR	675,000	675,000			118.187000	797,762.25	0.05 %
Fixed bonds		XS1689595830	OEKB OEST. KONTROLLBANK OKB 0 1/4 09/26/24	EUR	8,000,000	5,000,000			103.527000	8,282,160.00	0.53 %
Fixed bonds		XS1917590876	OMV AG OMVAV 0 3/4 12/04/23	EUR	530,000	530,000			103.219600	547,063.88	0.03 %
Fixed bonds		XS0996734868	OMV AG OMVAV 1 3/4 11/25/19	EUR	400,000				100.285000	401,140.00	0.03 %
Fixed bonds		XS1917590959	OMV AG OMVAV 1 7/8 12/04/28	EUR	360,000	360,000			113.804940	409,697.78	0.03 %
Fixed bonds		FR0013241536	ORANGE SA ORAFP 0 3/4 09/11/23	EUR	400,000	1,000,000	600,000		102.903840	411,615.36	0.03 %
Fixed bonds		FR0013217114	ORANGE SA ORAFP 0 7/8 02/03/27	EUR	1,300,000	1,300,000			104.721080	1,361,374.04	0.09 %
Fixed bonds		XS1408317433	ORANGE SA ORAFP 1 05/12/25	EUR	800,000	800,000			104.707440	837,659.52	0.05 %
Fixed bonds		FR0013396512	ORANGE SA ORAFP 1 1/8 07/15/24	EUR	1,900,000	1,900,000			104.794180	1,991,089.42	0.13 %
Fixed bonds		FR0013310224	ORANGE SA ORAFP 1 3/8 01/16/30	EUR	550,000				108.229500	595,262.25	0.04 %
Fixed bonds		FR0013396520	ORANGE SA ORAFP 2 01/15/29	EUR	400,000	400,000			113.646520	454,586.08	0.03 %
Fixed bonds		XS1028600473	ORANGE SA ORAFP 4 1/4 PERP	Y EUR	235,000		565,000		101.385000	238,254.75	0.02 %
Fixed bonds		XS1720192696	ORSTED A/S ORSTED 2 1/4 11/24/17	EUR	900,000	500,000			105.547330	949,925.97	0.06 %
Fixed bonds		XS0829114999	ORSTED A/S ORSTED 2 5/8 09/19/22	EUR	350,000				108.095800	378,335.30	0.02 %
Fixed bonds		XS1708192684	PROCTER & GAMBLE CO/THE PG 0 1/2 10/25/24	EUR	900,000	900,000			102.487630	922,388.67	0.06 %
Fixed bonds		XS1900750107	PROCTER & GAMBLE CO/THE PG 0 5/8 10/30/24	EUR	900,000	900,000			103.066270	927,596.43	0.06 %
Fixed bonds		XS1708193815	PROCTER & GAMBLE CO/THE PG 1 1/4 10/25/29	EUR	180,000				109.336600	196,805.88	0.01 %
Fixed bonds		XS1900752814	PROCTER & GAMBLE CO/THE PG 1.2 10/30/28	EUR	1,300,000	1,300,000			109.041260	1,417,536.38	0.09 %
Fixed bonds		XS0816704125	PROCTER & GAMBLE CO/THE PG 2 08/16/22	EUR	400,000				106.213930	424,855.72	0.03 %
Fixed bonds		XS1936209490	PROVINCE OF ALBERTA ALTA 0 5/8 01/16/26	EUR	1,400,000	1,400,000			105.514000	1,477,196.00	0.09 %
Fixed bonds		BE6265262327	PROXIMUS SADP PROXBB 2 3/8 04/04/24	EUR	100,000				110.742910	110,742.91	0.01 %
Fixed bonds		XS2015267953	PSA BANQUE FRANCE PSABFR 0 5/8 06/21/24	EUR	700,000	700,000			101.220380	708,542.66	0.04 %
Fixed bonds		XS2055627538	RAIFFEISEN BANK INTL RBAIV 0 3/8 09/25/26	EUR	2,400,000	2,400,000			99.990000	2,399,760.00	0.15 %
Fixed bonds		XS2049823763	RAIFFEISEN BANK INTL RBAIV 1 1/2 03/12/30	EUR	500,000	500,000			99.248000	496,240.00	0.03 %
Fixed bonds		FR0013448669	RCI BANQUE SA RENAUL 0 1/4 03/08/23	EUR	720,000	720,000			99.790000	718,488.00	0.05 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Under review Units/Nom.	Pool- ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		FR0013412699	RCI BANQUE SA RENAUL 0 3/4 04/10/23	EUR	940,000	940,000			101.455180	953,678.69	0.06 %
Fixed bonds		FR0013169778	RCI BANQUE SA RENAUL 1 05/17/23	EUR	400,000				102.439980	409,759.92	0.03 %
Fixed bonds		FR0013241361	RCI BANQUE SA RENAUL 1 3/8 03/08/24	EUR	520,000				103.929710	540,434.49	0.03 %
Fixed bonds		FR0013334695	RCI BANQUE SA RENAUL 1 5/8 05/26/26	EUR	350,000				104.262330	364,918.16	0.02 %
Fixed bonds		XS1395060491	RED ELECTRICA FIN SA UNI REESM 1 04/21/26	EUR	1,000,000	600,000			106.044840	1,060,448.40	0.07 %
Fixed bonds		XS1079698376	RED ELECTRICA FIN SA UNI REESM 2 1/8 07/01/23	EUR	500,000				108.349000	541,745.00	0.03 %
Fixed bonds		FR0013264488	REGIE AUTONOME DES TRANS RATPFP 0 7/8 05/25/27	EUR	1,400,000	800,000			107.797000	1,509,158.00	0.10 %
Fixed bonds		FR0013183167	REGION OF ILE DE FRANCE IDF 0 1/2 06/14/25	EUR	1,800,000				104.789000	1,886,202.00	0.12 %
Fixed bonds		FR0012685691	REGION OF ILE DE FRANCE IDF 0 5/8 04/23/27	EUR	500,000				106.071000	530,355.00	0.03 %
Fixed bonds		BE6313645127	REGION WALLONNE WALLOO 0 1/4 05/03/26	EUR	3,400,000	3,400,000			103.232000	3,509,888.00	0.22 %
Fixed bonds		XS1576837725	RELX FINANCE BV RELLN 0 3/8 03/22/21	EUR	1,200,000				100.646140	1,207,753.68	0.08 %
Fixed bonds		XS1793224632	RELX FINANCE BV RELLN 1 1/2 05/13/27	EUR	2,000,000				107.569650	2,151,393.00	0.14 %
Fixed bonds		XS1722897623	RENTOKIL INITIAL PLC RTOLN 0.95 11/22/24	EUR	950,000				103.159000	980,010.50	0.06 %
Fixed bonds		AT0000A269M8	REPUBLIC OF AUSTRIA RAGB 0 1/2 02/20/29	EUR	6,000,000	6,000,000			107.840000	6,470,400.00	0.41 %
Fixed bonds		AT0000A1VGK0	REPUBLIC OF AUSTRIA RAGB 0 1/2 04/20/27	EUR	2,400,000	2,000,000			107.225000	2,573,400.00	0.16 %
Fixed bonds		AT0000A185T1	REPUBLIC OF AUSTRIA RAGB 1.65 10/21/24	EUR	7,200,000	7,000,000			111.542000	8,031,024.00	0.51 %
Fixed bonds		AT0000A0U3T4	REPUBLIC OF AUSTRIA RAGB 3.4 11/22/22	EUR	10,000,000	10,000,000			113.057000	11,305,700.00	0.72 %
Fixed bonds		XS1619567677	REPUBLIC OF LITHUANIA LITHUN 0.95 05/26/27	EUR	1,000,000				108.156250	1,081,562.50	0.07 %
Fixed bonds		XS1015428821	REPUBLIC OF POLAND POLAND 3 01/15/24	EUR	500,000				114.321000	571,605.00	0.04 %
Fixed bonds		XS0543882095	REPUBLIC OF POLAND POLAND 4 03/23/21	EUR	600,000				106.613000	639,678.00	0.04 %
Fixed bonds		SI0002103545	REPUBLIKA SLOVENIJA SLOREP 2 1/8 07/28/25	EUR	1,200,000				114.646000	1,375,752.00	0.09 %
Fixed bonds		XS1720806774	RLB OBEROESTERREICH RFLBOB 0 3/4 05/22/23	EUR	1,600,000				101.797500	1,628,760.00	0.10 %
Fixed bonds		XS1495631993	RLB OBEROESTERREICH RFLBOB 0 3/8 09/28/26	EUR	1,300,000				104.600920	1,359,811.96	0.09 %
Fixed bonds		XS1371715118	ROCHE FINANCE EUROPE BV ROSW 0 1/2 02/27/23	EUR	500,000				102.346400	511,732.00	0.03 %
Fixed bonds		XS1195056079	ROCHE FINANCE EUROPE BV ROSW 0 7/8 02/25/25	EUR	300,000				105.033180	315,099.54	0.02 %
Fixed bonds		XS2031862076	ROYAL BANK OF CANADA RY 0 1/8 07/23/24	EUR	1,300,000	1,300,000			99.565110	1,294,346.43	0.08 %
Fixed bonds		XS1900101046	ROYAL SCHIPHOL GROUP NV LUCSHI 1 1/2 11/05/30	EUR	400,000	400,000			111.711290	446,845.16	0.03 %
Fixed bonds		FR0013445152	RTE RESEAU DE TRANSPORT RTEFRA 1 1/8 09/09/49	EUR	700,000	700,000			97.629000	683,403.00	0.04 %
Fixed bonds		FR0013152899	RTE RESEAU DE TRANSPORT RTEFRA 1 10/19/26	EUR	3,000,000	3,000,000			105.892200	3,176,766.00	0.20 %
Fixed bonds		FR0013409844	SANOFI SANFP 0 7/8 03/21/29	EUR	1,300,000	2,200,000	900,000		105.994110	1,377,923.43	0.09 %
Fixed bonds		FR0013324340	SANOFI SANFP 1 03/21/26	EUR	800,000				106.180470	849,443.76	0.05 %
Fixed bonds		XS1956025651	SANTAN CONSUMER FINANCE SANSCEF 1 02/27/24	EUR	600,000	600,000			103.403000	620,418.00	0.04 %
Fixed bonds		DE000A2TSTG3	SAP SE SAPGR 1 5/8 03/10/31	EUR	1,000,000	1,000,000			113.203290	1,132,032.90	0.07 %
Fixed bonds		DE000A1ROU23	SAP SE SAPGR 2 1/8 11/13/19	EUR	300,000				100.261000	300,783.00	0.02 %
Fixed bonds		XS1837975736	SBAB BANK AB SBAB 0 3/4 06/14/23	EUR	600,000				102.726820	616,360.92	0.04 %
Fixed bonds		FR0013201308	SCHNEIDER ELECTRIC SE SUFF 0 1/4 09/09/24	EUR	1,900,000	1,500,000			101.319880	1,925,077.72	0.12 %
Fixed bonds		FR0013344215	SCHNEIDER ELECTRIC SE SUFF 1 3/8 06/21/27	EUR	400,000				108.767530	435,070.12	0.03 %
Fixed bonds		XS2049616548	SIEMENS FINANCIERINGSMAT SIEGR 0 09/05/24	EUR	200,000	200,000			100.132000	200,264.00	0.01 %
Fixed bonds		XS2049616621	SIEMENS FINANCIERINGSMAT SIEGR 0 1/8 09/05/29	EUR	1,550,000	1,550,000			98.030000	1,519,465.00	0.10 %
Fixed bonds		XS1874128033	SIEMENS FINANCIERINGSMAT SIEGR 1 09/06/27	EUR	290,000				107.260180	311,054.52	0.02 %
Fixed bonds		XS1955187858	SIEMENS FINANCIERINGSMAT SIEGR 1 1/4 02/28/31	EUR	1,100,000	1,100,000			108.762810	1,196,390.91	0.08 %
Fixed bonds		XS1955187932	SIEMENS FINANCIERINGSMAT SIEGR 1 3/4 02/28/39	EUR	600,000	600,000			116.576180	699,457.08	0.04 %
Fixed bonds		XS1986416698	SIKA CAPITAL BV SIKA 1 1/2 04/29/31	EUR	400,000	400,000			108.692500	434,770.00	0.03 %
Fixed bonds		XS2020568734	SKANDINAVISKA ENSKILDA SEB 0.05 07/01/24	EUR	3,500,000	3,500,000			100.058000	3,502,030.00	0.22 %
Fixed bonds		XS0986610425	SKF AB SKFBSS 2 3/8 10/29/20	EUR	200,000				102.716000	205,432.00	0.01 %
Fixed bonds		XS1505573482	SNAM SPA SRGIM 0 7/8 10/25/26	EUR	800,000				104.226450	833,811.60	0.05 %
Fixed bonds		XS1555402145	SNAM SPA SRGIM 1 1/4 01/25/25	EUR	800,000				105.926900	847,415.20	0.05 %
Fixed bonds		XS1957442541	SNAM SPA SRGIM 1 1/4 08/28/25	EUR	900,000	900,000			106.094690	954,852.21	0.06 %
Fixed bonds		XS1186684137	SNCF RESEAU RESFER 1 1/8 05/25/30	EUR	2,200,000				111.182000	2,446,004.00	0.16 %
Fixed bonds		XS1514051694	SNCF RESEAU RESFER 1 11/09/31	EUR	1,000,000				110.046000	1,100,460.00	0.07 %

Type of security	OGAW/§ 166	ISIN	Security title		Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool- ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		FR0013403441	SOCIETE GENERALE SOCGEN 1 1/4 02/15/24		EUR	400,000	400,000			103.746320	414,985.28	0.03 %
Fixed bonds		XS1323897485	SOLVAY FINANCE SOLBBB 5.118 PERP	Y	EUR	400,000				107.629000	430,516.00	0.03 %
Fixed bonds		BE6315847804	SOLVAY SA SOLBBB 0 1/2 09/06/29		EUR	1,900,000	1,900,000			98.541000	1,872,279.00	0.12 %
Fixed bonds		BE6282459609	SOLVAY SA SOLBBB 1 5/8 12/02/22		EUR	200,000				104.670770	209,341.54	0.01 %
Fixed bonds		BE6309987400	SOLVAY SA SOLBBB 4 1/4 PERP	Y	EUR	200,000	200,000			110.097000	220,194.00	0.01 %
Fixed bonds		XS1839386908	SPAREBANK 1 BOLIGKREDDIT SPABOL 0 3/8 06/19/23		EUR	1,500,000	1,500,000			102.956720	1,544,350.80	0.10 %
Fixed bonds		XS0944451243	SSE PLC SSELN 2 06/17/20		EUR	200,000				101.490000	202,980.00	0.01 %
Fixed bonds		XS1196713298	SSE PLC SSELN 2 3/8 PERP	Y	EUR	400,000				102.275750	409,103.00	0.03 %
Fixed bonds		XS1582205040	STATKRAFT AS STATK 1 1/8 03/20/25		EUR	640,000				105.468870	675,000.77	0.04 %
Fixed bonds		XS0858366684	STATKRAFT AS STATK 2 1/2 11/28/22		EUR	200,000				108.194540	216,389.08	0.01 %
Fixed bonds		XS1195216707	STOCKHOLMS LANS LANDSTIN STOCKL 0 3/4 02/26/25		EUR	800,000				106.250000	850,000.00	0.05 %
Fixed bonds		FR0013173432	SUEZ SEVFP 1 1/4 05/19/28		EUR	500,000				108.643560	543,217.80	0.03 %
Fixed bonds		FR0011585215	SUEZ SEVFP 2 3/4 10/09/23		EUR	400,000				111.394630	445,578.52	0.03 %
Fixed bonds		FR0013252061	SUEZ SEVFP 2 7/8 PERP	Y	EUR	100,000				106.668380	106,668.38	0.01 %
Fixed bonds		XS1571298139	SVENSKA HANDELSBANKEN AB SHBASS 0 1/4 02/28/22		EUR	800,000				100.953930	807,631.44	0.05 %
Fixed bonds		XS2013536029	SVENSKA HANDELSBANKEN AB SHBASS 0 1/8 06/18/24		EUR	900,000	900,000			100.400580	903,605.22	0.06 %
Fixed bonds		XS1870225338	SWEDBANK AB SWEDA 0.4 08/29/23		EUR	400,000				101.433760	405,735.04	0.03 %
Fixed bonds		XS1421827269	SWISS RE FINANCE JERSEY SRENVX 1 3/8 05/27/23		EUR	520,000				104.982870	545,910.92	0.03 %
Fixed bonds		XS1963116964	SWISS RE FINANCE LUX SRENVX 2.534 04/30/50		EUR	400,000	400,000			112.516880	450,067.52	0.03 %
Fixed bonds		XS1051076922	SWISSCOM AG (LUNAR FUNDI SCMNXX 1 7/8 09/08/21		EUR	700,000				103.742410	726,196.87	0.05 %
Fixed bonds		XS1811198701	SYDNEY AIRPORT FINANCE SYDAU 1 3/4 04/26/28		EUR	250,000				110.324320	275,810.80	0.02 %
Fixed bonds		XS1843449049	TAKEDA PHARMACEUTICAL TACHEM 1 1/8 11/21/22		EUR	2,000,000	2,000,000			103.051020	2,061,020.40	0.13 %
Fixed bonds		XS1907150350	TELE2 AB TELBSS 1 1/8 05/15/24		EUR	850,000	1,150,000	300,000		103.846250	882,693.13	0.06 %
Fixed bonds		XS1907150780	TELE2 AB TELBSS 2 1/8 05/15/28		EUR	890,000	890,000			110.839130	986,468.26	0.06 %
Fixed bonds		XS1698218523	TELECOM ITALIA SPA TITIM 2 3/8 10/12/27		EUR	330,000				102.076000	336,850.80	0.02 %
Fixed bonds		XS1571293171	TELEFONAKTIEBOLAGET LM E ERICB 0 7/8 03/01/21		EUR	500,000				101.056000	505,280.00	0.03 %
Fixed bonds		XS1394777665	TELEFONICA EMISIONES SAU TELEFO 0 3/4 04/13/22		EUR	200,000				101.934110	203,868.22	0.01 %
Fixed bonds		XS1946004451	TELEFONICA EMISIONES SAU TELEFO 1.069 02/05/24		EUR	500,000	500,000			103.882780	519,413.90	0.03 %
Fixed bonds		XS1394764689	TELEFONICA EMISIONES SAU TELEFO 1.46 04/13/26		EUR	400,000				107.022740	428,090.96	0.03 %
Fixed bonds		XS1961772560	TELEFONICA EMISIONES SAU TELEFO 1.788 03/12/29		EUR	800,000	800,000			109.506750	876,054.00	0.06 %
Fixed bonds		XS0874864860	TELEFONICA EMISIONES SAU TELEFO 3.987 01/23/23		EUR	300,000				112.977560	338,932.68	0.02 %
Fixed bonds		XS1731823255	TELEFONICA EUROPE BV TELEFO 2 5/8 PERP	Y	EUR	400,000				101.654000	406,616.00	0.03 %
Fixed bonds		XS1795406575	TELEFONICA EUROPE BV TELEFO 3 PERP	Y	EUR	500,000				103.048000	515,240.00	0.03 %
Fixed bonds		XS1405762805	TELEKOM FINANZMANAGEMENT TKA AV 1 1/2 12/07/26		EUR	800,000				108.725380	869,803.04	0.06 %
Fixed bonds		XS0999667263	TELEKOM FINANZMANAGEMENT TKA AV 3 1/8 12/03/21		EUR	1,200,000	800,000			106.915540	1,282,986.48	0.08 %
Fixed bonds		XS0767278301	TELEKOM FINANZMANAGEMENT TKA AV 4 04/04/22		EUR	380,000				110.223250	418,848.35	0.03 %
Fixed bonds		XS2001737324	TELENOR ASA TELNO 0 3/4 05/31/26		EUR	800,000	800,000			103.529570	828,236.56	0.05 %
Fixed bonds		XS0498175503	TELENOR ASA TELNO 4 1/8 03/26/20		EUR	150,000				102.097000	153,145.50	0.01 %
Fixed bonds		FR0013346822	TELEPERFORMANCE RCFPP 1 7/8 07/02/25		EUR	1,200,000				106.965250	1,283,583.00	0.08 %
Fixed bonds		XS1851313863	TELFONICA DEUTSCH FINAN ODGR 1 3/4 07/05/25		EUR	2,800,000	1,100,000			105.845040	2,963,661.12	0.19 %
Fixed bonds		XS1025752293	TELFONICA DEUTSCH FINAN ODGR 2 3/8 02/10/21		EUR	1,150,000				103.301930	1,187,972.20	0.08 %
Fixed bonds		XS1953240261	TELIA CO AB TELIAS 2 1/8 02/20/34		EUR	430,000	430,000			114.212340	491,113.06	0.03 %
Fixed bonds		XS1590787799	TELIA CO AB TELIAS 3 04/04/78		EUR	170,000				106.567000	181,163.90	0.01 %
Fixed bonds		XS1395057430	TELSTRA CORP LTD TLAU 1 1/8 04/14/26		EUR	160,000				106.292520	170,068.03	0.01 %
Fixed bonds		XS1828037827	TENNET HOLDING BV TENN 2 06/05/34		EUR	1,000,000				118.845070	1,188,450.70	0.08 %
Fixed bonds		XS1591694481	TENNET HOLDING BV TENN 2.995 PERP	Y	EUR	600,000				106.804000	640,824.00	0.04 %
Fixed bonds		XS1858912915	TERNA SPA TRNIM 1 07/23/23		EUR	250,000				103.875950	259,689.88	0.02 %
Fixed bonds		XS1082971588	TESCO CORP TREASURY SERV TSCOLN 2 1/2 07/01/24		EUR	370,000	370,000			107.766250	398,735.13	0.03 %
Fixed bonds		XS1405775708	THERMO FISHER SCIENTIFIC TMO 0 3/4 09/12/24		EUR	600,000	600,000			102.465200	614,791.20	0.04 %
Fixed bonds		XS1375980197	TORONTO-DOMINION BANK TD 0 5/8 03/08/21		EUR	500,000				101.135570	505,677.85	0.03 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool- ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		XS1832967019	TORONTO-DOMINION BANK TD 0 5/8 06/06/25	EUR	1,100,000				105.335950	1,158,695.45	0.07 %
Fixed bonds		XS0951395317	TOTAL CAPITAL CANADA LTD TOTAL 1 7/8 07/09/20	EUR	400,000				101.725000	406,900.00	0.03 %
Fixed bonds		XS1693818525	TOTAL CAPITAL INTL SA TOTAL 1 3/8 10/04/29	EUR	700,000				111.104640	777,732.48	0.05 %
Fixed bonds		XS1195201931	TOTAL SA TOTAL 2 1/4 PERP	Y EUR	100,000		300,000		102.536670	102,536.67	0.01 %
Fixed bonds		XS1501166869	TOTAL SA TOTAL 3.369 PERP	Y EUR	400,000				114.842580	459,370.32	0.03 %
Fixed bonds		XS1884740041	TOYOTA MOTOR FINANCE BV TOYOTA 0 5/8 09/26/23	EUR	400,000				102.570000	410,280.00	0.03 %
Fixed bonds		XS1109744778	TRANSURBAN FINANCE CO TCLAU 1 7/8 09/16/24	EUR	100,000				107.736740	107,736.74	0.01 %
Fixed bonds		XS1997077364	TRANSURBAN FINANCE CO TCLAU 1.45 05/16/29	EUR	900,000	900,000			107.346960	966,122.64	0.06 %
Fixed bonds		CH0302790123	UBS GROUP FUNDING SWITZE UBS 1 3/4 11/16/22	EUR	1,800,000	1,800,000			105.029480	1,890,530.64	0.12 %
Fixed bonds		BE0002442177	UCB SA UCBBB 4 1/8 01/04/21	EUR	150,000				104.927000	157,390.50	0.01 %
Fixed bonds		FR0012537124	UNEDIC UNEDIC 0 5/8 02/17/25	EUR	1,700,000	1,500,000			105.573000	1,794,741.00	0.11 %
Fixed bonds		FR0013128584	UNEDIC UNEDIC 0 5/8 03/03/26	EUR	100,000				106.254000	106,254.00	0.01 %
Fixed bonds		FR0013369758	UNEDIC UNEDIC 0 7/8 05/25/28	EUR	1,500,000	1,500,000			109.410000	1,641,150.00	0.10 %
Fixed bonds		FR0013246873	UNEDIC UNEDIC 1 1/4 03/28/27	EUR	100,000				111.446000	111,446.00	0.01 %
Fixed bonds		XS1218319702	UNIBAIL-RODAMCO SE ULFP 1 03/14/25	EUR	500,000				104.993500	524,967.50	0.03 %
Fixed bonds		FR0013332988	UNIBAIL-RODAMCO SE ULFP 1 1/8 09/15/25	EUR	1,000,000	1,000,000			105.042150	1,050,421.50	0.07 %
Fixed bonds		AT000B049739	UNICREDIT BK AUSTRIA AG BACA 0 5/8 01/16/26	EUR	1,600,000	1,600,000			105.836490	1,693,383.84	0.11 %
Fixed bonds		XS1754213947	UNICREDIT SPA UCGIM 1 01/18/23	EUR	340,000				101.388490	344,720.87	0.02 %
Fixed bonds		IT0005320673	UNIONE DI BANCHE ITALIAN UBIM 0 1/2 07/15/24	EUR	1,200,000				103.485360	1,241,824.32	0.08 %
Fixed bonds		FR0013281888	VALEO SA FRFP 0 3/8 09/12/22	EUR	700,000				101.019600	707,137.20	0.04 %
Fixed bonds		FR0013342334	VALEO SA FRFP 1 1/2 06/18/25	EUR	400,000				105.637780	422,551.12	0.03 %
Fixed bonds		FR0013210408	VEOLIA ENVIRONNEMENT SA VIEFP 0.314 10/04/23	EUR	1,100,000				101.362250	1,114,984.75	0.07 %
Fixed bonds		FR0013394681	VEOLIA ENVIRONNEMENT SA VIEFP 0.892 01/14/24	EUR	600,000	600,000			103.527120	621,162.72	0.04 %
Fixed bonds		FR0013210416	VEOLIA ENVIRONNEMENT SA VIEFP 0.927 01/04/29	EUR	400,000				105.259640	421,038.56	0.03 %
Fixed bonds		FR0013385473	VEOLIA ENVIRONNEMENT SA VIEFP 1.94 01/07/30	EUR	800,000	800,000			114.552050	916,416.40	0.06 %
Fixed bonds		XS1140300663	VERBUND AG VERAV 1 1/2 11/20/24	EUR	2,700,000	2,500,000			107.831000	2,911,437.00	0.18 %
Fixed bonds		XS1405766897	VERIZON COMMUNICATIONS VZ 0 7/8 04/02/25	EUR	800,000				103.417120	827,336.96	0.05 %
Fixed bonds		XS1979280853	VERIZON COMMUNICATIONS VZ 0 7/8 04/08/27	EUR	2,400,000	2,400,000			102.965030	2,471,160.72	0.16 %
Fixed bonds		XS1708161291	VERIZON COMMUNICATIONS VZ 1 3/8 10/27/26	EUR	1,050,000				106.863610	1,122,067.91	0.07 %
Fixed bonds		XS1197336263	VESTAS WIND SYSTEMS A/S WSDC 2 3/4 03/11/22	EUR	2,200,000	1,200,000			105.161000	2,313,542.00	0.15 %
Fixed bonds		FR0013424850	VIVENDI SA VIVFP 0 06/13/22	EUR	700,000	700,000			100.070770	700,495.39	0.04 %
Fixed bonds		FR0013282571	VIVENDI SA VIVFP 0 7/8 09/18/24	EUR	300,000				103.738990	311,216.97	0.02 %
Fixed bonds		FR0013220399	VIVENDI SA VIVFP 1 1/8 11/24/23	EUR	800,000				104.532380	836,259.04	0.05 %
Fixed bonds		FR0013424876	VIVENDI SA VIVFP 1 1/8 12/11/28	EUR	2,400,000	2,400,000			103.540710	2,484,977.04	0.16 %
Fixed bonds		XS1499604905	VODAFONE GROUP PLC VOD 0 1/2 01/30/24	EUR	1,500,000	900,000			101.706840	1,525,602.60	0.10 %
Fixed bonds		XS1721422068	VODAFONE GROUP PLC VOD 1 7/8 11/20/29	EUR	900,000				109.952140	989,569.26	0.06 %
Fixed bonds		XS1888179477	VODAFONE GROUP PLC VOD 3.1 01/03/79	EUR	500,000	1,200,000	700,000		105.766000	528,830.00	0.03 %
Fixed bonds		AT0000A27LQ1	VOESTALPINE AG VOEAV 1 3/4 04/10/26	EUR	1,000,000	1,500,000	500,000		102.800000	1,028,000.00	0.07 %
Fixed bonds		AT0000A1Y3P7	VOESTALPINE AG VOEAV 1 3/8 09/27/24	EUR	1,450,000		100,000		102.621000	1,488,004.50	0.09 %
Fixed bonds		AT0000A19S18	VOESTALPINE AG VOEAV 2 1/4 10/14/21	EUR	150,000				103.496000	155,244.00	0.01 %
Fixed bonds		FR0013417128	WENDEL SA MWDP 1 3/8 04/26/26	EUR	800,000	800,000			103.888000	831,104.00	0.05 %
Fixed bonds		XS1591674459	WESTPAC SEC NZ/LONDON WSTP 0 1/4 04/06/22	EUR	1,200,000				101.557180	1,218,686.16	0.08 %
Fixed bonds		XS1794084068	WPP FINANCE 2016 WPPLN 1 3/8 03/20/25	EUR	800,000				104.874670	838,997.36	0.05 %
Fixed bonds		XS1205548164	WPP FINANCE DEUTSCHLAND WPPLN 1 5/8 03/23/30	EUR	400,000				106.716900	426,867.60	0.03 %
Fixed bonds		XS1378780891	XYLEM INC XYL 2 1/4 03/11/23	EUR	200,000				106.308500	212,617.00	0.01 %
Fixed bonds		XS1681811243	AAREAL BANK AG AARB 1 7/8 09/15/20	USD	750,000				99.699000	683,025.80	0.04 %
Fixed bonds		XS1983343838	AAREAL BANK AG AARB 2 5/8 07/15/21	USD	2,700,000	2,700,000			101.088000	2,493,150.03	0.16 %
Fixed bonds		US00828EBE86	AFRICAN DEVELOPMENT BANK AFDB 1 3/8 02/12/20	USD	200,000				99.760000	182,251.66	0.01 %
Fixed bonds		US00828ECW75	AFRICAN DEVELOPMENT BANK AFDB 2 1/8 11/16/22	USD	1,000,000				101.309000	925,407.63	0.06 %
Fixed bonds		XS1170022849	AGENCE FRANCAISE DEVELOP AGFRNC 1 5/8 01/21/20	USD	440,000				99.837000	401,263.12	0.03 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Under review Units/Nom.	Pool- ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		US037833BU32	APPLE INC AAPL 2.85 02/23/23	USD	170,000				102.785000	159,611.33	0.01 %
Fixed bonds		US045167EA73	ASIAN DEVELOPMENT BANK ASIA 1 3/4 06/08/21	USD	1,000,000				99.987000	913,331.81	0.06 %
Fixed bonds		US045167DR18	ASIAN DEVELOPMENT BANK ASIA 1 3/4 08/14/26	USD	2,150,000	175,000			100.123000	1,966,334.32	0.12 %
Fixed bonds		US045167EP43	ASIAN DEVELOPMENT BANK ASIA 1 3/4 09/19/29	USD	1,900,000	1,900,000			99.801000	1,732,102.31	0.11 %
Fixed bonds		US045167CX94	ASIAN DEVELOPMENT BANK ASIA 1 7/8 02/18/22	USD	2,500,000	2,500,000			100.453000	2,293,971.23	0.15 %
Fixed bonds		US045167EB56	ASIAN DEVELOPMENT BANK ASIA 1 7/8 08/10/22	USD	720,000				100.572000	661,446.36	0.04 %
Fixed bonds		US045167CW12	ASIAN DEVELOPMENT BANK ASIA 2 01/22/25	USD	2,180,000	1,530,000			101.660000	2,024,378.17	0.13 %
Fixed bonds		US045167CY77	ASIAN DEVELOPMENT BANK ASIA 2 1/8 03/19/25	USD	400,000				102.205000	373,436.86	0.02 %
Fixed bonds		US045167EG44	ASIAN DEVELOPMENT BANK ASIA 2 3/4 01/19/28	USD	4,250,000	250,000			107.836000	4,186,371.32	0.27 %
Fixed bonds		US045167DU47	ASIAN DEVELOPMENT BANK ASIA 2 5/8 01/12/27	USD	950,000				106.143000	921,085.64	0.06 %
Fixed bonds		US045167EL39	ASIAN DEVELOPMENT BANK ASIA 2 5/8 01/30/24	USD	1,500,000	1,500,000			104.078000	1,426,051.61	0.09 %
Fixed bonds		US045167EJ82	ASIAN DEVELOPMENT BANK ASIA 3 1/8 09/26/28	USD	3,000,000	2,000,000			111.306000	3,050,175.84	0.19 %
Fixed bonds		US00206RGL06	AT&T INC T 4.1 02/15/28	USD	212,000	212,000			107.980000	209,104.91	0.01 %
Fixed bonds		US05252FAD24	AUST & NZ BANKING GROUP ANZ 2.05 05/27/20	USD	250,000				99.902000	228,138.84	0.01 %
Fixed bonds		USC0623PAS77	BANK OF MONTREAL BMO 2.1 06/15/22	USD	2,000,000	2,000,000			100.648000	1,838,739.44	0.12 %
Fixed bonds		US06416CAC29	BANK OF NOVA SCOTIA BNS 1 7/8 04/26/21	USD	220,000				99.883000	200,724.00	0.01 %
Fixed bonds		XS2049827160	BNG BANK NV BNG 1 1/2 09/06/22	USD	2,800,000	2,800,000			99.364000	2,541,394.84	0.16 %
Fixed bonds		XS1523255849	BNG BANK NV BNG 1 5/8 11/25/19	USD	800,000				99.913000	730,124.69	0.05 %
Fixed bonds		XS1956184532	BNG BANK NV BNG 2 5/8 02/27/24	USD	1,000,000	1,000,000			103.799000	948,152.55	0.06 %
Fixed bonds		US62944BAR50	BNG BANK NV BNG 2 5/8 04/28/21	USD	180,000				101.181000	166,362.91	0.01 %
Fixed bonds		US05579JAC27	BNZ INTL FUNDING/LONDON BZLNZ 2.1 09/14/21	USD	250,000				99.572000	227,385.25	0.01 %
Fixed bonds		US11070TAB44	BRITISH COLUMBIA PROV OF BRCOL 2 10/23/22	USD	2,750,000	2,000,000			100.869000	2,533,818.22	0.16 %
Fixed bonds		US110709DL37	BRITISH COLUMBIA PROV OF BRCOL 6 1/2 01/15/26	USD	1,900,000	1,500,000			126.654000	2,198,151.18	0.14 %
Fixed bonds		XS1188127788	CAISSE D'AMORT DETTE SOC CADES 1 7/8 02/12/22	USD	400,000				100.157000	365,953.87	0.02 %
Fixed bonds		XS1046806821	CAISSE D'AMORT DETTE SOC CADES 3 3/8 03/20/24	USD	1,300,000	900,000			106.977000	1,270,336.61	0.08 %
Fixed bonds		US135087H643	CANADA GOVERNMENT CANADA 2 11/15/22	USD	1,400,000				101.064000	1,292,437.54	0.08 %
Fixed bonds		XS1451467127	COOPERATIEVE RABOBANK UA RABOBK 1 7/8 07/19/21	USD	210,000				99.170000	190,232.47	0.01 %
Fixed bonds		US222213AT75	COUNCIL OF EUROPE COE 1 3/4 09/26/22	USD	2,900,000	2,900,000			100.267000	2,656,079.47	0.17 %
Fixed bonds		US222213AL40	COUNCIL OF EUROPE COE 1 5/8 03/10/20	USD	300,000				99.801000	273,489.84	0.02 %
Fixed bonds		US222213AM23	COUNCIL OF EUROPE COE 1 5/8 03/16/21	USD	280,000				99.727000	255,067.92	0.02 %
Fixed bonds		XS1238975798	DNB BOLIGKREDDIT AS DNBNO 2 05/28/20	USD	200,000				99.912000	182,529.34	0.01 %
Fixed bonds		XS1239048777	EUROFIMA EUROF 1 3/4 05/29/20	USD	550,000				99.717000	500,976.02	0.03 %
Fixed bonds		US29874QCY89	EUROPEAN BK RECON & DEV EBRD 1 1/2 11/02/21	USD	950,000				99.520000	863,612.70	0.05 %
Fixed bonds		US29874QCT94	EUROPEAN BK RECON & DEV EBRD 1 7/8 02/23/22	USD	2,000,000	1,000,000			100.404000	1,834,281.80	0.12 %
Fixed bonds		US298785GS94	EUROPEAN INVESTMENT BANK EIB 1 7/8 02/10/25	USD	3,500,000	1,700,000			101.106000	3,232,436.63	0.21 %
Fixed bonds		US298785HD17	EUROPEAN INVESTMENT BANK EIB 2 1/8 04/13/26	USD	450,000				102.682000	422,077.19	0.03 %
Fixed bonds		XS1811852109	EUROPEAN INVESTMENT BANK EIB 2 7/8 06/13/25	USD	1,000,000				106.566000	973,427.72	0.06 %
Fixed bonds		US298785GJ95	EUROPEAN INVESTMENT BANK EIB 3 1/4 01/29/24	USD	2,675,000	350,000			106.635000	2,605,605.16	0.17 %
Fixed bonds		US370334CD49	GENERAL MILLS INC GIS 3.2 04/16/21	USD	175,000				101.484000	162,226.08	0.01 %
Fixed bonds		XS1626039819	HENKEL AG & CO KGAA HENKEL 2 06/12/20	USD	340,000				99.867000	310,160.13	0.02 %
Fixed bonds		USN4580HAA51	ING GROEP NV INTNED 4 5/8 01/06/26	USD	1,000,000	1,000,000			110.329000	1,007,800.87	0.06 %
Fixed bonds		US4581XOCF37	INTER-AMERICAN DEVEL BK IADB 3 02/21/24	USD	1,600,000	1,500,000			105.617000	1,543,614.52	0.10 %
Fixed bonds		US4581XODC96	INTER-AMERICAN DEVEL BK IADB 3 1/8 09/18/28	USD	900,000				111.310000	915,085.64	0.06 %
Fixed bonds		US4581XOCC06	INTER-AMERICAN DEVEL BK IADB 3 10/04/23	USD	550,000				105.163000	528,336.61	0.03 %
Fixed bonds		US459058FS77	INTL BK RECON & DEVELOP IBRD 1 1/8 11/27/19	USD	1,000,000				99.841000	911,998.17	0.06 %
Fixed bonds		US459058GE72	INTL BK RECON & DEVELOP IBRD 2 1/2 11/22/27	USD	1,300,000				105.854000	1,257,001.14	0.08 %
Fixed bonds		US459058DT78	INTL BK RECON & DEVELOP IBRD 2 1/4 06/24/21	USD	2,580,000	1,700,000			100.855000	2,376,852.25	0.15 %
Fixed bonds		US459058CY72	INTL BK RECON & DEVELOP IBRD 2 1/8 02/13/23	USD	2,010,000				101.598000	1,865,375.47	0.12 %
Fixed bonds		US45950KJ79	INTL FINANCE CORP IFC 1 1/8 07/20/21	USD	360,000				98.933000	325,333.46	0.02 %
Fixed bonds		US45950KCM09	INTL FINANCE CORP IFC 2 1/4 01/25/21	USD	690,000				100.551000	633,753.73	0.04 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales In period under review Units/Nom.	Pool- ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		US45950VHX73	INTL FINANCE CORP IFC 2 1/8 04/07/26	USD	2,000,000	1,650,000			102.535000	1,873,213.06	0.12 %
Fixed bonds		US465410AH18	ITALY GOVT INT BOND ITALY 6 7/8 09/27/23	USD	300,000				115.490000	316,483.22	0.02 %
Fixed bonds		US500769JD71	KFW KFW 1 3/4 09/14/29	USD	2,000,000	2,000,000			99.756000	1,822,443.48	0.12 %
Fixed bonds		US500769HM98	KFW KFW 1 3/4 09/15/21	USD	600,000				100.027000	548,218.31	0.03 %
Fixed bonds		US500769GK42	KFW KFW 2 1/2 11/20/24	USD	2,000,000				104.061000	1,901,091.57	0.12 %
Fixed bonds		US500769FK50	KFW KFW 2 1/8 01/17/23	USD	2,500,000	2,000,000			101.532000	2,318,611.56	0.15 %
Fixed bonds		US500769FH22	KFW KFW 2 10/04/22	USD	1,100,000	250,000			101.023000	1,015,074.67	0.06 %
Fixed bonds		US500769DZ48	KFW KFW 2 3/4 09/08/20	USD	1,810,000	1,260,000			100.780000	1,666,241.61	0.11 %
Fixed bonds		US500769HS68	KFW KFW 2 7/8 04/03/28	USD	1,000,000				108.953000	995,231.79	0.06 %
Fixed bonds		XS1485745886	KINGDOM OF SWEDEN SWED 1 1/4 09/08/21	USD	500,000				99.088000	452,559.95	0.03 %
Fixed bonds		XS1207317428	KINGDOM OF SWEDEN SWED 1 5/8 03/24/20	USD	300,000				99.798000	273,481.62	0.02 %
Fixed bonds		XS2014307800	KOMMUNALBANKEN AS KBN 2 06/19/24	USD	1,500,000	1,500,000			101.329000	1,388,385.48	0.09 %
Fixed bonds		XS1618289802	KOMMUNINVEST I SVERIGE KOMINS 1 7/8 06/01/21	USD	1,800,000	1,000,000			100.057000	1,645,148.21	0.10 %
Fixed bonds		XS1790338799	KOMMUNINVEST I SVERIGE KOMINS 2 1/2 06/01/20	USD	2,000,000				100.294000	1,832,272.21	0.12 %
Fixed bonds		XS1915606047	KOMMUNINVEST I SVERIGE KOMINS 3 03/23/22	USD	1,800,000	1,800,000			103.038000	1,694,162.14	0.11 %
Fixed bonds		XS1891195346	KOMMUNINVEST I SVERIGE KOMINS 3 11/16/21	USD	1,000,000	1,000,000			102.537000	936,624.80	0.06 %
Fixed bonds		XS2031976678	L-BANK BW FOERDERBANK LBANK 2 07/23/24	USD	2,500,000	2,500,000			101.376000	2,315,049.10	0.15 %
Fixed bonds		XS1227684062	LAND NORDRHEIN-WESTFALEN NRW 2 1/4 04/16/25	USD	2,300,000	1,500,000			102.208000	2,147,324.96	0.14 %
Fixed bonds		XS1110434856	LAND NORDRHEIN-WESTFALEN NRW 2 3/8 09/16/21	USD	500,000				101.064000	461,584.84	0.03 %
Fixed bonds		XS1502566232	LAND SACHSEN-ANHALT SACHAN 1 3/8 10/15/19	USD	900,000				99.923000	821,472.48	0.05 %
Fixed bonds		DE000LB1DR47	LB BADEN-WUERTEMBERG LBBW 2 1/8 01/31/20	USD	800,000				99.945000	730,358.53	0.05 %
Fixed bonds		US563469TX35	MANITOBA (PROVINCE OF) MP 2.1 09/06/22	USD	1,200,000				100.792000	1,104,822.11	0.07 %
Fixed bonds		US563469UU76	MANITOBA (PROVINCE OF) MP 2.6 04/16/24	USD	2,000,000	2,000,000			103.453000	1,889,984.01	0.12 %
Fixed bonds		DE000MHB23J6	MUENCHENER HYPOTHEKENBNK MUNHYP 2 12/07/22	USD	2,400,000	2,400,000			100.424000	2,201,576.62	0.14 %
Fixed bonds		XS2051151962	MUNICIPALITY FINANCE PLC KUNTA 1 3/8 09/12/22	USD	1,000,000	1,000,000			99.072000	904,973.74	0.06 %
Fixed bonds		XS1498532271	MUNICIPALITY FINANCE PLC KUNTA 1 3/8 09/21/21	USD	800,000				99.177000	724,746.29	0.05 %
Fixed bonds		XS1647107009	MUNICIPALITY FINANCE PLC KUNTA 1 7/8 09/18/20	USD	800,000				99.911000	730,110.07	0.05 %
Fixed bonds		XS1964628991	MUNICIPALITY FINANCE PLC KUNTA 2 1/2 11/15/23	USD	3,000,000	3,000,000			103.017000	2,823,028.09	0.18 %
Fixed bonds		US63253XAL38	NATIONAL AUSTRALIA BANK NAB 3.45 12/04/23	USD	1,000,000	1,000,000			105.733000	965,818.68	0.06 %
Fixed bonds		XS1953035844	NEDER FINANCIERINGS-MAAT NEDFIN 2 3/4 02/20/24	USD	1,200,000	1,200,000			104.097000	1,141,049.55	0.07 %
Fixed bonds		XS1573190946	NEDER WATERSCHAPSBANK NEDWBK 2 1/4 03/02/22	USD	2,500,000	1,700,000			101.183000	2,310,641.70	0.15 %
Fixed bonds		XS1716989287	NEDER WATERSCHAPSBANK NEDWBK 2 1/8 11/15/21	USD	1,000,000				100.699000	919,835.58	0.06 %
Fixed bonds		XS1386139841	NEDER WATERSCHAPSBANK NEDWBK 2 3/8 03/24/26	USD	900,000				103.492000	850,813.43	0.05 %
Fixed bonds		XS1917719319	NEDER WATERSCHAPSBANK NEDWBK 3 1/8 12/05/22	USD	1,000,000	1,000,000			104.265000	952,409.23	0.06 %
Fixed bonds		XS1769800019	NORDLB LX COV BOND BK NDB 2 7/8 02/16/21	USD	800,000				101.071000	738,586.89	0.05 %
Fixed bonds		XS1555666632	NRW.BANK NRWK 1 7/8 01/27/20	USD	540,000				99.910000	492,819.37	0.03 %
Fixed bonds		US676167BU25	OEKB OEST. KONTROLLBANK OKB 1 3/4 01/24/20	USD	750,000				99.880000	684,265.81	0.04 %
Fixed bonds		US676167BZ12	OEKB OEST. KONTROLLBANK OKB 1 5/8 09/17/22	USD	1,300,000	1,300,000			99.808000	1,185,205.75	0.08 %
Fixed bonds		US676167BQ13	OEKB OEST. KONTROLLBANK OKB 1 7/8 01/20/21	USD	1,400,000	450,000			99.978000	1,278,549.44	0.08 %
Fixed bonds		US676167BL26	OEKB OEST. KONTROLLBANK OKB 2 3/8 10/01/21	USD	500,000				101.143000	461,945.65	0.03 %
Fixed bonds		US676167BX63	OEKB OEST. KONTROLLBANK OKB 3 1/8 11/07/23	USD	3,200,000	3,200,000			105.500000	3,083,809.09	0.20 %
Fixed bonds		US68323ADP66	ONTARIO (PROVINCE OF) ONT 2 1/2 04/27/26	USD	1,000,000	480,000			103.633000	946,636.22	0.06 %
Fixed bonds		US683234C630	ONTARIO (PROVINCE OF) ONT 2 1/2 09/10/21	USD	800,000				101.261000	739,975.34	0.05 %
Fixed bonds		US68323AFF66	ONTARIO (PROVINCE OF) ONT 2.3 06/15/26	USD	1,000,000	1,000,000			102.429000	935,638.27	0.06 %
Fixed bonds		US68323ABK97	ONTARIO (PROVINCE OF) ONT 2.45 06/29/22	USD	900,000				101.736000	836,377.26	0.05 %
Fixed bonds		US68323ACT97	ONTARIO (PROVINCE OF) ONT 3.2 05/16/24	USD	1,350,000				106.145000	1,308,935.83	0.08 %
Fixed bonds		US68323AFB52	ONTARIO (PROVINCE OF) ONT 3.4 10/17/23	USD	2,900,000	2,900,000			106.192000	2,813,033.11	0.18 %
Fixed bonds		US685218AC36	ORANGE SA ORAFP 1 5/8 11/03/19	USD	1,200,000				99.882000	1,094,847.23	0.07 %
Fixed bonds		US742718EU91	PROCTER & GAMBLE CO/THE PG 2.15 08/11/22	USD	700,000				100.929000	645,355.56	0.04 %
Fixed bonds		US642869AK70	PROV OF NEW BRUNSWICK NBRNS 2 1/2 12/12/22	USD	3,000,000	3,000,000			101.791000	2,789,431.38	0.18 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Under review Units/Nom.	Pool- ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		US642869AM37	PROV OF NEW BRUNSWICK NBRNS 3 5/8 02/24/28	USD	1,400,000	1,400,000			111.487000	1,425,730.08	0.09 %
Fixed bonds		US013051EA13	PROVINCE OF ALBERTA ALTA 3.3 03/15/28	USD	2,400,000	2,400,000			110.082000	2,413,307.15	0.15 %
Fixed bonds		US013051EE35	PROVINCE OF ALBERTA ALTA 3.35 11/01/23	USD	3,500,000	3,500,000			105.998000	3,388,837.63	0.22 %
Fixed bonds		US748149AQ48	PROVINCE OF QUEBEC Q 2 1/2 04/09/24	USD	2,000,000	2,000,000			103.189000	1,885,161.00	0.12 %
Fixed bonds		US748149AJ05	PROVINCE OF QUEBEC Q 2 1/2 04/20/26	USD	1,650,000	1,180,000			103.733000	1,563,456.95	0.10 %
Fixed bonds		US748149AN17	PROVINCE OF QUEBEC Q 2 3/4 04/12/27	USD	2,040,000				105.811000	1,971,723.59	0.13 %
Fixed bonds		USU75000BM73	ROCHE HOLDINGS INC ROSW 1 3/4 01/28/22	USD	300,000				99.281000	272,064.85	0.02 %
Fixed bonds		FR0013264819	SFIL SA SFILFR 2 06/30/20	USD	400,000				99.930000	365,124.46	0.02 %
Fixed bonds		FR0013415940	SFIL SA SFILFR 2 5/8 04/25/22	USD	3,000,000	3,000,000			101.959000	2,794,035.17	0.18 %
Fixed bonds		USN82008AJ72	SIEMENS FINANCIERINGSMAT SIEGR 1.7 09/15/21	USD	250,000				99.143000	226,405.57	0.01 %
Fixed bonds		USN82008AR98	SIEMENS FINANCIERINGSMAT SIEGR 2.7 03/16/22	USD	1,250,000	1,000,000			101.302000	1,156,679.61	0.07 %
Fixed bonds		USN82008AS71	SIEMENS FINANCIERINGSMAT SIEGR 3 1/8 03/16/24	USD	500,000				103.769000	473,939.26	0.03 %
Fixed bonds		XS1695268695	SNCF RESEAU RESFER 2 10/13/20	USD	800,000				99.977000	730,592.37	0.05 %
Fixed bonds		XS1963496184	SNCF RESEAU RESFER 2 3/4 03/18/22	USD	2,000,000	2,000,000			102.107000	1,865,393.93	0.12 %
Fixed bonds		US00254EMJ81	SWEDISH EXPORT CREDIT SEK 1 3/4 03/10/21	USD	500,000				99.804000	455,830.10	0.03 %
Fixed bonds		US87938WAT09	TELEFONICA EMISIONES SAU TELEFO 4.103 03/08/27	USD	850,000				108.632000	843,454.67	0.05 %
Fixed bonds		US882508BA13	TEXAS INSTRUMENTS INC TXN 1.85 05/15/22	USD	650,000				99.778000	592,424.75	0.04 %
Fixed bonds		USC8888MNU82	TORONTO-DOMINION BANK TD 2.1 07/15/22	USD	4,800,000	4,800,000			100.597000	4,410,738.52	0.28 %
Fixed bonds		USC8888MBM94	TORONTO-DOMINION BANK TD 3.35 10/22/21	USD	1,000,000	1,000,000			102.828000	939,282.94	0.06 %
Fixed bonds		US92343VES97	VERIZON COMMUNICATIONS VZ 3 7/8 02/08/29	USD	900,000	900,000			109.623000	901,216.72	0.06 %
Fixed bonds		USU98737AA47	ZF NA CAPITAL ZFFNGR 4 04/29/20	USD	700,000	150,000			100.589000	643,181.55	0.04 %
Floater		NL0000116150	AEGON NV AEGON FLOAT PERP	Y EUR	1,900,000	1,900,000			70.001000	1,330,019.00	0.08 %
Floater		XS0203470157	AXA SA AXASA FLOAT PERP	Y EUR	1,900,000	1,900,000			66.234000	1,258,446.00	0.08 %
Floater		XS0202197694	BANCO SANTANDER SA SANTAN FLOAT PERP	Y EUR	300,000	300,000			76.333000	228,999.00	0.01 %
Floater		XS0212581564	BANQUE FED CRED MUTUEL BFCM FLOAT PERP	Y EUR	1,200,000	1,200,000			64.771000	777,252.00	0.05 %
Floater		XS0207764712	BANQUE FED CRED MUTUEL BFCM FLOAT PERP	Y EUR	1,000,000	1,000,000			66.839000	668,390.00	0.04 %
Floater		XS1206712868	CARREFOUR BANQUE CAFP FLOAT 03/20/20	EUR	200,000				100.079000	200,158.00	0.01 %
Floater		NL0000116127	ING GROEP NV INTNED FLOAT PERP	Y EUR	2,700,000	2,700,000			76.323000	2,060,721.00	0.13 %
Floater		BE0002281500	KBC GROUP NV KBCBB FLOAT 11/24/22	EUR	1,000,000				100.705000	1,007,050.00	0.06 %
Floater		AT000B013511	RAIFFEISEN BANK INTL RBIIV FLOAT 11/06/19	EUR	100,000				100.061000	100,061.00	0.01 %
Floater		XS1616341829	SOCIETE GENERALE SOCGEN FLOAT 05/22/24	EUR	1,100,000				100.474000	1,105,214.00	0.07 %
Total licensed securities admitted to trading on the official market or another regulated market										1,524,433,127.79	96.76 %
Total securities										1,524,433,127.79	96.76 %
Future on bonds		FGBM20191206	EURO-BOBL FUTURE Dec19 OEZ9	EUR	-282				135.600000	228,834.54	0.01 %
Future on bonds		FGBM20191206	EURO-BOBL FUTURE Dec19 OEZ9	EUR	-50				135.600000	-5,000.00	-0.00 %
Future on bonds		FGBL20191206	EURO-BUND FUTURE Dec19 RXZ9	EUR	-10				174.210000	7,000.00	0.00 %
Future on bonds		FGBL20191206	EURO-BUND FUTURE Dec19 RXZ9	EUR	-220				174.210000	189,200.00	0.01 %
Future on bonds		FGBL20191206	EURO-BUND FUTURE Dec19 RXZ9	EUR	-20				174.210000	4,400.00	0.00 %
Future on bonds		FGBS20191206	EURO-SCHATZ FUT Dec19 DUZ9	EUR	21				112.325000	3,045.00	0.00 %
Future on bonds		FTN120191219	US 10YR NOTE (CBT)Dec19 TYZ9 PIT	USD	-16				130.390625	20,438.46	0.00 %
Future on bonds		FTN120191219	US 10YR NOTE (CBT)Dec19 TYZ9 PIT	USD	-14				130.390625	-999.09	-0.00 %
Future on bonds		FTN120191219	US 10YR NOTE (CBT)Dec19 TYZ9 PIT	USD	-22				130.390625	-8,163.97	-0.00 %
Total financial futures ¹										438,754.94	0.03 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Bank balances/liabilities											
				EUR						45,701,282.95	2.90 %
				GBP						-5.67	-0.00 %
				USD						2,195,301.33	0.14 %
Total bank balances/liabilities										47,896,578.61	3.04 %
Accruals and deferrals											
Interest claims (on securities and bank balances)										3,646,090.51	0.23 %
Dividends receivable										1,019,282.41	0.06 %
Total accruals and deferrals										4,665,372.92	0.30 %
Other items											
Various fees										-1,884,845.12	-0.12 %
Total other items										-1,884,845.12	-0.12 %
Total fund assets										1,575,548,989.14	100.00 %

ISIN	Income class	Currency	Net asset value per unit	Units in circulation
AT0000A1G2L0	I income-distributing	EUR	95.33	583,994.528
AT0000859517	R income-distributing	EUR	92.13	1,321,748.526
AT0000A1TWK1	RZ income-distributing	EUR	114.33	210,081.077
AT0000805361	R income-retaining	EUR	117.96	3,403,828.158
AT0000A1TWJ3	RZ income-retaining	EUR	115.25	954,939.478
AT0000A1VG68	I full income-retaining (outside Austria)	EUR	97.23	140,752.478
AT0000785381	R full income-retaining (outside Austria)	EUR	127.89	6,615,635.450
AT0000A1TWL9	RZ full income-retaining (outside Austria)	EUR	115.82	23,554.256

Frozen securities forming part of the portfolio of investments (securities lending transactions)

ISIN	Security title	Currency	Volume Sep 30, 2019
ES0000126B2	BONOS Y OBLIG DEL ESTADO SPGB 2 3/4 10/31/24	EUR	700.000
DE0001102408	BUNDESREPUB. DEUTSCHLAND DBR 0 08/15/26	EUR	7,000.000
DE0001102465	BUNDESREPUB. DEUTSCHLAND DBR 0 1/4 02/15/29	EUR	4,000.000
DE0001102457	BUNDESREPUB. DEUTSCHLAND DBR 0 1/4 08/15/28	EUR	3,500.000
EU000A1Z99E3	EURO STABILITY MECHANISM ESM 0.1 07/31/23	EUR	4,000.000
XS1203941775	METRO AG MEOGR 1 1/2 03/19/25	EUR	500.000
XS1788515788	METRO AG MEOGR 1 1/8 03/06/23	EUR	500.000
AT0000A269M8	REPUBLIC OF AUSTRIA RAGB 0 1/2 02/20/29	EUR	6,000.000
AT0000A0U3T4	REPUBLIC OF AUSTRIA RAGB 3.4 11/22/22	EUR	9,000.000
AT0000A27LQ1	VOESTALPINE AG VOEAV 1 3/4 04/10/26	EUR	1,000.000
AT0000A1Y3P7	VOESTALPINE AG VOEAV 1 3/8 09/27/24	EUR	1,450.000
XS1956184532	BNG BANK NV BNG 2 5/8 02/27/24	USD	1,000.000
US459058CY72	INTL BK RECON & DEVELOP IBRD 2 1/8 02/13/23	USD	1,600.000
US748149AQ48	PROVINCE OF QUEBEC Q 2 1/2 04/09/24	USD	2,000.000

Exchange rates

Foreign currency assets were converted into EUR on the basis of the exchange rates applicable on Sep 27, 2019

Currency		Price (1 EUR =)
Australian Dollars	AUD	1.616200
Canadian Dollars	CAD	1.448750
Swiss Francs	CHF	1.085900
Danish Kroner	DKK	7.466650
British Pound	GBP	0.889150
Japanese Yen	JPY	118.402650
Norwegian Kroner	NOK	9.926750
Swedish Krona	SEK	10.717400
US Dollars	USD	1.094750

Securities purchases and sales during the period under review not listed under the portfolio of assets:

Type of security	OGAW/§ 166	ISIN	Security title	Currency		Purchases Additions	Sales Disposals
Equities		NL000009132	AKZO NOBEL AKZA	EUR		25,850	68,425
Equities		FR0000061129	BOIRON SA BOI	EUR			13,940
Equities		GB00B2B0DG97	RELX PLC REN	EUR			177,780
Equities		FR0000120271	TOTAL SA FP	EUR		6,400	90,700
Equities		NL0000395317	WESSANEN WES	EUR		54,480	350,418
Equities		NO0010096985	EQUINOR ASA EQNR	NOK		18,700	251,007
Equities		US2310211063	CUMMINS INC CMI	USD		6,000	33,196
Fixed bonds		XS0953093308	ADECCO INT FINANCIAL SVS ADENVX 2 3/4 11/15/19	EUR			200,000
Fixed bonds		BE6285455497	ANHEUSER-BUSCH INBEV SA/ ABIBB 2 03/17/28	EUR			360,000
Fixed bonds		XS1381693248	AP MOLLER-MAERSK A/S MAERSK 1 3/4 03/18/21	EUR			170,000
Fixed bonds		XS1622560842	BECTON DICKINSON AND CO BDX 0.368 06/06/19	EUR			400,000
Fixed bonds		XS1888229249	BERTELSMANN SE & CO KGAA BERTEL 1 1/4 09/29/25	EUR		1,400,000	1,400,000
Fixed bonds		XS1548436556	BMW FINANCE NV BMW 0 1/8 01/12/21	EUR			400,000
Fixed bonds		DE0001102317	BUNDESREPUB. DEUTSCHLAND DBR 1 1/2 05/15/23	EUR			100,000
Fixed bonds		DE0001102358	BUNDESREPUB. DEUTSCHLAND DBR 1 1/2 05/15/24	EUR			400,000
Fixed bonds		DE0001135499	BUNDESREPUB. DEUTSCHLAND DBR 1 1/2 09/04/22	EUR			400,000
Fixed bonds		IT0005177271	BUONI POLIENNALI DEL TES BTPS 0.1 04/15/19	EUR			1,000,000
Fixed bonds		IT0005327306	BUONI POLIENNALI DEL TES BTPS 1.45 05/15/25	EUR		3,000,000	3,000,000
Fixed bonds		IT0005323032	BUONI POLIENNALI DEL TES BTPS 2 02/01/28	EUR		3,000,000	3,000,000
Fixed bonds		IT0004953417	BUONI POLIENNALI DEL TES BTPS 4 1/2 03/01/24	EUR		6,000,000	6,400,000
Fixed bonds		FR0013365269	CAISSE DES DEPOTS ET CON CDCEPS 0 3/4 09/18/28	EUR			2,500,000
Fixed bonds		FR0013383213	CARREFOUR SA CAFF 1 3/4 05/04/26	EUR		1,200,000	1,200,000
Fixed bonds		FR0011765825	CASINO GUICHARD PERRACHO COFP 4.498 03/07/24	EUR			300,000
Fixed bonds		DE000CZ40M21	COMMERZBANK AG CMZB 0 1/2 08/28/23	EUR			450,000
Fixed bonds		XS1633248148	CPPIB CAPITAL INC CPPIBC 0 3/8 06/20/24	EUR			1,100,000
Fixed bonds		XS1945965611	CPPIB CAPITAL INC CPPIBC 0 7/8 02/06/29	EUR		850,000	850,000
Fixed bonds		DE000A194DD9	DAIMLER INTL FINANCE BV DAIGR 0 7/8 04/09/24	EUR			400,000
Fixed bonds		XS1637162592	DH EUROPE FINANCE SA DHR 1.2 06/30/27	EUR		1,750,000	1,750,000
Fixed bonds		XS1267056890	DVB BANK SE DVB 1 07/29/19	EUR			500,000
Fixed bonds		XS1508831051	ENAGAS FINANCIACIONES SA ENGSM 0 3/4 10/27/26	EUR			200,000
Fixed bonds		XS1403388694	ENAGAS FINANCIACIONES SA ENGSM 1 3/8 05/05/28	EUR			500,000
Fixed bonds		XS1170787797	EVONIK INDUSTRIES AG EVKGR 1 01/23/23	EUR			200,000
Fixed bonds		XS1854532949	FRESENIUS MEDICAL CARE A FMGR 1 1/2 07/11/25	EUR			400,000
Fixed bonds		XS1641623381	HEATHROW FUNDING LTD HTHROW 1 7/8 07/12/32	EUR			640,000
Fixed bonds		FR0013231768	IMERYSA SA NK 1 1/2 01/15/27	EUR			500,000

Type of security	OGAW/§ 166	ISIN	Security title	Currency		Purchases Additions	Sales Disposals
Fixed bonds		XS1368576572	ING BANK NV INTNED 0 3/4 02/22/21	EUR			300,000
Fixed bonds		XS1933820372	ING GROEP NV INTNED 2 1/8 01/10/26	EUR		400,000	400,000
Fixed bonds		DE000A1PGZ82	K+S AG SDFGR 3 06/20/22	EUR			300,000
Fixed bonds		DE000A2GSFA2	KFW KFW 0 1/2 09/15/27	EUR			800,000
Fixed bonds		DE000LB1B2E5	LB BADEN-WUERTEMBERG LBBW 2 7/8 09/28/26	EUR			400,000
Fixed bonds		XS1440976535	MOLSON COORS BREWING CO TAP 1 1/4 07/15/24	EUR			1,050,000
Fixed bonds		NL0012650469	NETHERLANDS GOVERNMENT NETHER 0 01/15/24	EUR		5,000,000	5,000,000
Fixed bonds		XS0903531795	NGG FINANCE PLC NGGLN 4 1/4 06/18/76	EUR			200,000
Fixed bonds		XS1725580465	NORDEA BANK ABP NDASS 3 1/2 PERP	EUR			200,000
Fixed bonds		XS1974922442	NORSK HYDRO ASA NHYNO 1 1/8 04/11/25	EUR		1,020,000	1,020,000
Fixed bonds		XS1734689620	OMV AG OMVAV 1 12/14/26	EUR			490,000
Fixed bonds		XS1294342792	OMV AG OMVAV 5 1/4 PERP	EUR			670,000
Fixed bonds		XS1956022716	OP CORPORATE BANK PLC OPBANK 0 3/8 02/26/24	EUR		400,000	400,000
Fixed bonds		XS0911431517	ORANGE SA ORAFP 1 7/8 10/02/19	EUR			300,000
Fixed bonds		XS1721760541	ORSTED A/S ORSTED 1 1/2 11/26/29	EUR		1,000,000	1,400,000
Fixed bonds		FR0013245586	PEUGEOT SA PEUGOT 2 03/23/24	EUR			520,000
Fixed bonds		XS1900752905	PROCTER & GAMBLE CO/THE PG 1 7/8 10/30/38	EUR		400,000	400,000
Fixed bonds		XS1756703275	RAIFFEISEN BANK INTL RBIAV 4 1/2 PERP	EUR			600,000
Fixed bonds		FR0013322120	RCI BANQUE SA RENAUL 0 1/4 07/12/21	EUR			600,000
Fixed bonds		XS1219462543	RED ELECTRICA FIN SA UNI REESM 1 1/8 04/24/25	EUR			900,000
Fixed bonds		XS1536786939	REPUBLIC OF POLAND POLAND 0 1/2 12/20/21	EUR			500,000
Fixed bonds		FR0013324357	SANOFI SANFP 1 3/8 03/21/30	EUR			600,000
Fixed bonds		XS1550951641	SANTAN CONSUMER FINANCE SANSCF 0 7/8 01/24/22	EUR			300,000
Fixed bonds		FR0011561000	SCHNEIDER ELECTRIC SE SUPP 2 1/2 09/06/21	EUR			500,000
Fixed bonds		XS1109741246	SKY LTD CMCSA 1 1/2 09/15/21	EUR			450,000
Fixed bonds		XS1849518276	SMURFIT KAPPA ACQUISITIO SKGID 2 7/8 01/15/26	EUR		3,000,000	3,000,000
Fixed bonds		XS1915511411	SMURFIT KAPPA ACQUISITIO SKGID 2 7/8 01/15/26	EUR		500,000	500,000
Fixed bonds		AT0000A0V7D8	STRABAG SE STRAV 4 1/4 05/10/19	EUR			1,000,000
Fixed bonds		FR0011993500	SUEZ SEVFP 3 PERP	EUR		1,000,000	1,000,000
Fixed bonds		XS1241581179	TENNET HOLDING BV TENN 0 7/8 06/04/21	EUR			900,000
Fixed bonds		XS1432384409	TENNET HOLDING BV TENN 1 7/8 06/13/36	EUR			400,000
Fixed bonds		XS1980270810	TERNA SPA TRNIM 1 04/10/26	EUR		2,300,000	2,300,000
Fixed bonds		XS1503131713	TERNA SPA TRNIM 1 10/11/28	EUR			600,000
Fixed bonds		XS1082970853	TESCO CORP TREASURY SERV TSCOLN 1 3/8 07/01/19	EUR			100,000
Fixed bonds		XS1873208950	UNILEVER NV UNANA 0 1/2 01/06/25	EUR			340,000
Fixed bonds		FR0013367638	VINCI SA DGFP 1 3/4 09/26/30	EUR			300,000
Fixed bonds		FR0013176310	VIVENDI SA VIVFP 1 7/8 05/26/26	EUR			200,000
Fixed bonds		XS1323028479	VODAFONE GROUP PLC VOD 0 7/8 11/17/20	EUR			200,000
Fixed bonds		XS1109802303	VODAFONE GROUP PLC VOD 1 09/11/20	EUR			500,000
Fixed bonds		XS1888179550	VODAFONE GROUP PLC VOD 4.2 10/03/78	EUR		1,000,000	1,000,000
Fixed bonds		FR0013005196	WENDEL SA MWDP 1 7/8 04/10/20	EUR			400,000
Fixed bonds		XS1204620915	AAREAL BANK AG AARB 1 7/8 04/01/19	USD			370,000
Fixed bonds		XS1549579529	ABN AMRO BANK NV ABNANV 2.1 01/18/19	USD			200,000
Fixed bonds		US035242AJ52	ANHEUSER-BUSCH INBEV FIN ABIBB 2.65 02/01/21	USD			1,000,000
Fixed bonds		US035240AJ96	ANHEUSER-BUSCH INBEV WOR ABIBB 3 1/2 01/12/24	USD			200,000
Fixed bonds		US045167DQ35	ASIAN DEVELOPMENT BANK ASIA 1 08/16/19	USD			810,000
Fixed bonds		US00206RER93	AT&T INC T 4.1 02/15/28	USD			212,000
Fixed bonds		CAC0623PAS79	BANK OF MONTREAL BMO 2.1 06/15/22	USD		2,000,000	2,000,000
Fixed bonds		XS1075318748	BNG BANK NV BNG 1 7/8 06/11/19	USD			300,000
Fixed bonds		FR0013171006	CAISSE DES DEPOTS ET CON CDCEPS 1 1/4 05/17/19	USD			400,000
Fixed bonds		US22411WAD83	CPPIB CAPITAL INC CPPIBC 2 3/4 11/02/27	USD		750,000	750,000
Fixed bonds		US22411WAG15	CPPIB CAPITAL INC CPPIBC 3 1/8 09/25/23	USD			1,000,000

Type of security	OGAW/§ 166	ISIN	Security title	Currency		Purchases Additions	Sales Disposals
Fixed bonds		DE000A2AAVU8	DEUT PFANDBRIEFBANK AG PBBGR 1 5/8 08/30/19	USD			800,000
Fixed bonds		XS1490138226	DEXIA CREDIT LOCAL DEXGRP 1 7/8 09/15/21	USD			250,000
Fixed bonds		XS1488419695	HENKEL AG & CO KGAA HENKEL 1 1/2 09/13/19	USD			445,000
Fixed bonds		US459200JE27	IBM CORP IBM 1.8 05/17/19	USD			300,000
Fixed bonds		US44987DAJ54	ING BANK NV INTNED 2 11/26/18	USD			200,000
Fixed bonds		XS1383831648	KOMMUNINVEST I SVERIGE KOMINS 1 1/2 04/23/19	USD			300,000
Fixed bonds		US63983TAP03	NEDER WATERSCHAPS BANK NEDWBK 1 7/8 03/13/19	USD			500,000
Fixed bonds		US65562QAV77	NORDIC INVESTMENT BANK NIB 1 7/8 06/14/19	USD			700,000
Fixed bonds		US676167BS78	OEKB OEST. KONTROLLBANK OKB 1 1/8 04/26/19	USD			250,000
Fixed bonds		USN82008AH17	SIEMENS FINANCIERINGSMAT SIEGR 1.3 09/13/19	USD			400,000
Fixed bonds		US92857WAZ32	VODAFONE GROUP PLC VOD 2 1/2 09/26/22	USD			1,000,000
Subscription rights		FR0013358967	TOTAL SA-SCRIP 1655454D	EUR			84,300
Subscription rights		FR0013382850	TOTAL SA-SCRIP 1684777D	EUR		73,150	73,150
Subscription rights		FR0013404126	TOTAL SA-SCRIP 1704149D	EUR		63,150	63,150

1 Price gains and losses as of cut-off date.

Further information on securities lending transactions

- Overall risk (exposure) (securities loaned as of the reporting date versus fund volume):

2.87 %

Value of loaned securities: 45,254,022.17 EUR

Proportion of assets eligible for lending transactions: 2.97 %

On the reporting date Sep 30, 2019 the following securities had been lent:

ISIN	Security title	Regulated market	Currency	Asset class	Issuer	Rating	Volume Sep 30, 2019	Market value (incl. any interest accrued) Sep 30, 2019	Share of fund assets
AT0000A0U3T4	REPUBLIC OF AUSTRIA RAGB 3.4 11/22/22	LISTED	EUR	Bonds	Republic of Austria	aa	9,000,000	10,436,697.13	0.66 %
AT0000A1Y3P7	VOESTALPINE AG VOEAV 1 3/8 09/27/24	LISTED	EUR	Bonds	voestalpine AG	bbb	1,450,000	1,488,167.92	0.09 %
AT0000A269M8	REPUBLIC OF AUSTRIA RAGB 0 1/2 02/20/29	LISTED	EUR	Bonds	Republic of Austria	aa	6,000,000	6,489,879.45	0.41 %
AT0000A27LQ1	VOESTALPINE AG VOEAV 1 3/4 04/10/26	LISTED	EUR	Bonds	voestalpine AG	bbb	1,000,000	1,036,271.86	0.07 %
DE0001102408	BUNDESREPUB. DEUTSCHLAND DBR 0 08/15/26	LISTED	EUR	Bonds	Federal Republic of Germany	aaa	7,000,000	7,366,240.00	0.47 %
DE0001102457	BUNDESREPUB. DEUTSCHLAND DBR 0 1/4 08/15/28	LISTED	EUR	Bonds	Federal Republic of Germany	aaa	3,500,000	3,784,879.73	0.24 %
DE0001102465	BUNDESREPUB. DEUTSCHLAND DBR 0 1/4 02/15/29	LISTED	EUR	Bonds	Federal Republic of Germany	aaa	4,000,000	4,339,298.08	0.28 %
ES00000126B2	BONOS Y OBLIG DEL ESTADO SPGB 2 3/4 10/31/24	LISTED	EUR	Bonds	Kingdom of Spain	a	700,000	825,877.07	0.05 %
EU000A1Z99E3	EURO STABILITY MECHANISM ESM 0.1 07/31/23	LISTED	EUR	Bonds	European Stability Mechanism	aa	4,000,000	4,099,106.67	0.26 %
US459058CY72	INTL BK RECON & DEVELOP IBRD 2 1/8 02/13/23	LISTED	USD	Bonds	International Bank for Reconstruction & Development	aaa	1,600,000	1,488,930.70	0.09 %
US748149AQ48	PROVINCE OF QUEBEC Q 2 1/2 04/09/24	LISTED	USD	Bonds	Province of Quebec Canada	aa	2,000,000	1,906,855.45	0.12 %
XS1203941775	METRO AG MEOGR 1 1/2 03/19/25	LISTED	EUR	Bonds	METRO AG	bbb	500,000	526,295.90	0.03 %
XS1788515788	METRO AG MEOGR 1 1/8 03/06/23	LISTED	EUR	Bonds	METRO AG	bbb	500,000	515,171.67	0.03 %
XS1956184532	BNG BANK NV BNG 2 5/8 02/27/24	LISTED	USD	Bonds	BNG Bank NV	aaa	1,000,000	950,350.54	0.06 %

- Identity of the counterparties for securities lending transactions:

Raiffeisen Bank International AG (as a recognized securities lending system within the meaning of § 84 InvFG)

- Nature and value of eligible collateral received by the investment fund versus the counterparty risk:

Under the master agreement on securities lending transactions concluded between the management company and Raiffeisen Bank International AG, Raiffeisen Bank International AG is obliged to provide collateral for loaned securities. Bonds, equities and units in investment funds are permitted as collateral. The bonds used as collateral may be issued by sovereigns, supranational issuers and/or companies etc. No stipulations apply in relation to the terms of these bonds. Within the scope of provision of collateral, pursuant to § 4 of the Austrian Securities Lending and Repurchase Agreement Ordinance (Verordnung zu Wertpapierleih- und Pensionsgeschäften, WPV), diversification and correlation with risk diversification achieved through quantitative issuer limits in particular and appropriate liquidity for collateral for the purpose of tradability and realizability will be ensured. This collateral will be valued on each banking day, subject to an add-on compared to the valuation of the securities loaned from the fund in accordance with provisions of EU Regulation 575/2013 (CRR). For bonds, this add-on will be determined on the basis of the credit rating of the issuer and the remaining term of the bond and will amount to no less than 0.5 %. For equities and units in investment funds, this add-on will amount to 10.607 %. The value of the required collateral, thus calculated, will result in the ongoing overcollateralization of the fund's outstanding securities lending positions.

On the reporting date the collateral had the following makeup:

ISIN	Security title	Regulated market	Currency	Asset class	Issuer	Rating	Volume Sep 30, 2019	Market value in portfolio currency
DE000A1ZJK19	BMW US CAPITAL LLC BMW 2 1/4 01/27/20	LISTED	USD	Bonds	BMW US Capital LLC	n.v.	3,940,000	3,595,900.07
FR0013398070	BNP PARIBAS BNP 2 1/8 01/23/27	LISTED	EUR	Bonds	BNP Paribas SA	a	12,000,000	13,212,038.40
US685218AC36	ORANGE SA ORAFP 1 5/8 11/03/19	LISTED	USD	Bonds	Orange SA	bbb	2,000,000	1,824,745.38
US87938WAM55	TELEFONICA EMISIONES SAU TELEFO 5.134 04/27/20	LISTED	USD	Bonds	Telefonica Emisiones SA	bbb	8,123,000	7,534,448.86
US92343VEP58	VERIZON COMMUNICATIONS VZ Float 05/15/25	LISTED	USD	Bonds	Verizon Communications Inc	bbb	2,000,000	1,851,472.94
US92857WBT62	VODAFONE GROUP PLC VOD 5 1/8 06/19/59	LISTED	USD	Bonds	Vodafone Group PLC	bbb	1,660,000	1,710,690.84
USU2339CCM83	DAIMLER FINANCE NA LLC DAIGR 2.3 01/06/20	LISTED	USD	Bonds	Daimler Finance North America LLC	n.v.	7,000,000	6,390,637.13
USU2339CCU00	DAIMLER FINANCE NA LLC DAIGR 2.2 05/05/20	LISTED	USD	Bonds	Daimler Finance North America LLC	a	9,605,000	8,762,374.56
XS1933820372	ING GROEP NV INTNED 2 1/8 01/10/26	LISTED	EUR	Bonds	ING Groep NV	a	7,000,000	7,794,006.50
XS1948612905	BMW FINANCE NV BMW 0 5/8 10/06/23	LISTED	EUR	Bonds	BMW Finance NV	a	5,000,000	5,107,623.00

In relation to securities lending transactions, the investment fund is not entirely collateralized by means of securities which are either issued or guaranteed by an EEA member state.

Collateral holding period: unlimited

Period of securities lending:

Duration / Days	< 1 day	1-7 days	7-30 days	30-90 days	90-360 days
	0 %	0 %	0 %	0 %	100 %

Country of counterparty (Raiffeisen Bank International AG): Austria

Settlement: bilateral

- Reuse of collateral:

Collateral received is not reused.

- Custody of collateral which the investment fund has received in connection with securities lending transactions:

The collateral will be held in a separate sub-account with the custodian bank/depositary for each fund.

- Custody of collateral which the investment fund has provided in connection with securities lending transactions:

Within the limits stipulated by law (§ 84 InvFG), the management company is merely permitted to lend securities to third parties. However, it is not permitted to borrow securities. Accordingly, the investment fund will not provide any collateral within the scope of securities lending transactions.

- Fees, direct and indirect operating costs and income of the investment fund resulting from securities lending transactions during the accounting period:

Income: 43,639.28 EUR (of which 100 % from securities lending transactions)

Costs: N/A

Further information on repurchase agreements

During the reporting period, no repurchase agreements were concluded on behalf of the fund. Accordingly, the information concerning repurchase agreements which is stipulated in § 8 of the Austrian Securities Lending and Repurchase Agreement Ordinance and Art. 13 of Regulation (EU) No. 2015/2365 is not required.

Total return swaps and similar derivative instruments

A total return swap is a credit derivative instrument. Income and fluctuations in the value of the underlying financial instrument (underlying instrument or reference asset) are exchanged for fixed interest payments.

The fund did not enter into total return swaps or similar derivative instruments in the period under review.

Calculation method for overall risk

Calculation method for overall risk	Simplified approach
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Remuneration paid to the employees of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. in EUR (financial year 2018 of Raiffeisen Kapitalanlage-Gesellschaft m.b.H.)

Total number of employees	265
Number of risk-bearers	84
Fixed remuneration	22,158,147.47
Variable remuneration (bonuses)	2,005,354.33
Total remuneration for employees	24,163,501.80
of which remuneration for managing directors	1,438,323.87
of which remuneration for managers (risk-bearers)	2,145,847.00
of which remuneration for other risk-bearers	8,251,251.22
of which remuneration for employees in positions of control	252,956.98
of which remuneration for employees in the same income bracket as managing directors and risk-bearers due to their overall remuneration	0.00
Total remuneration for risk-bearers	12,088,379.07

- The remuneration guidelines (“remuneration guidelines”) issued by Raiffeisen Kapitalanlage-Gesellschaft m.b.H. serve as a binding framework for fulfillment of the remuneration policy and practice requirements stipulated in §§ 17 (a) to (c) of the Austrian Investment Fund Act (InvFG), § 11 of the Austrian Alternative Investment Fund Managers Act (AIFMG) and Enclosure 2 to § 11 AIFMG. Fixed and variable remuneration components are determined on the basis of these remuneration guidelines.

Raiffeisen Kapitalanlage-Gesellschaft m.b.H. has established a systematic, structured, differentiating and incentivizing compensation system which reflects the company’s values as well as clear and consistent outline conditions. Its employees’ compensation comprises fixed salary components as well as variable salary components for some positions. This remuneration – in particular, the variable salary component (where applicable) – reflects an objective organizational structure (“job grades”).

Compensation is determined on the basis of regular market comparisons and in accordance with local remuneration practice. The goal is to encourage employees’ long-term loyalty to the company while also promoting their performance and their development within the framework of a management or specialist career path.

At Raiffeisen Kapitalanlage-Gesellschaft m.b.H., an employee’s basic salary (fixed remuneration) is non-discretionary remuneration which does not vary in accordance with the performance of the company (earnings before interest and tax) or of the specific employee (individual target achievement). It primarily reflects relevant professional experience and organizational responsibility, as outlined in the employee’s job description as part of his terms of employment. The employee’s fixed salary is determined on the basis of his market value, his individual qualifications and the position which he holds at Raiffeisen Kapitalanlage-Gesellschaft m.b.H. Raiffeisen Kapitalanlage-Gesellschaft m.b.H. uses all of the standard remuneration management instruments (e.g. domestic and foreign remuneration studies, salary bands, position grading).

The employee’s variable salary reflects the achievement of company and performance targets which are specified and reviewed within the scope of a performance management process. Employees’ targets are specified on the basis of the company’s strategic targets, the targets of their organizational unit or department and their function. Target agreements are concluded and the employee’s level of target achievement (= performance) is determined through annual performance appraisals (“MBO system”).

The target structure at Raiffeisen Kapitalanlage-Gesellschaft m.b.H. differentiates between qualitative targets – which include individual targets or division and department targets – and quantitative targets, e.g. performance and income targets, and also quantifiable project targets. Every manager is also assigned management targets. Quantitative one-year or multiple-year targets also apply within the scope of the company's core activities of sales and fund management.

- Since the performance period 2015, in accordance with the regulatory requirements a portion of the variable remuneration for risk-bearers is paid out in the form of units in an investment fund managed by Raiffeisen Kapitalanlage-Gesellschaft m.b.H. In addition, as required by law portions of the variable remuneration of risk-bearers are deferred and paid out over a period of several years.
- The supervisory board of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. resolves the general remuneration policy principles specified by the remuneration committee, reviews them at least once a year and is responsible for their implementation and for monitoring of this issue. The supervisory board most recently fulfilled this duty on Nov 29, 2018. It has not identified any need for changes or any irregularities in relation to the remuneration policy of Raiffeisen Kapitalanlage-Gesellschaft m.b.H.
- In addition, at least once per year a central and independent internal review determines whether the company's remuneration policy has been implemented in accordance with the applicable remuneration regulations and procedures. The internal auditing division of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. published its most recent report on Jul 31, 2019. This report has not resulted in any material findings concerning the remuneration policy of Raiffeisen Kapitalanlage-Gesellschaft m.b.H.
- The remuneration policy of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. has not been subject to any significant changes in the reporting period.

Remuneration principles of Raiffeisen Kapitalanlage-Gesellschaft m.b.H.

- The remuneration principles of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. support the business strategy and the long-term goals, interests and values of the company and of the investment funds managed by Raiffeisen Kapitalanlage-Gesellschaft m.b.H.
- The remuneration principles of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. include measures to avoid conflicts of interest.
- The remuneration principles and policies of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. are consistent with and promote sound and effective risk-taking practices and avoid incentives for any inappropriate risk-taking propensity which exceed the level of risk tolerated by Raiffeisen Kapitalanlage-Gesellschaft m.b.H. or the investment funds under its management.
- The total amount of variable remuneration will not limit the capacity of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. to strengthen its capital base.
- Variable remuneration is not paid by means of instruments or methods which facilitate circumvention of applicable legal requirements.
- Employees in positions of control are rewarded irrespective of the business unit which they supervise, they have an appropriate level of authority and their remuneration is determined on the basis of the fulfillment of their organizational targets in connection with their functions, irrespective of the results of the business activities under their supervision.

- Guaranteed variable remuneration is not consistent with sound risk management or the “pay-for-performance” principle and should not be included in future remuneration plans. Guaranteed variable remuneration is the exception:., This is only provided in connection with new hirings and only where Raiffeisen Kapitalanlage-Gesellschaft m.b.H. has a sound and strong capital base. It is limited to the first year of employment.
- Any payments relating to the premature termination of a contract must reflect the performance realized over the relevant period of time and must not reward failures or misconduct.

Raiffeisen Kapitalanlage-Gesellschaft m.b.H. complies with the code of conduct for the Austrian investment fund industry 2012.

Vienna, 25 November 2019

Raiffeisen Kapitalanlage-Gesellschaft m.b.H.


Mag. Rainer Schnabl


Mag. (FH) Dieter Aigner


Ing. Michal Kustra

Audit opinion

Report on the annual fund report

Audit opinion

We have audited the annual fund report issued by Raiffeisen Kapitalanlage-Gesellschaft m.b.H., Vienna, for its fund Raiffeisen Sustainable Mix, consisting of the portfolio of investments as of September 30, 2019, the income statement for the financial year ending as of this date and the other disclosures required under Annex I Schedule B of the 2011 Austrian Investment Fund Act (Investmentfondsgesetz, InvFG).

In our view, the annual fund report complies with applicable statutory requirements and provides a true and fair view of the net assets and financial position as of September 30, 2019 as well as the earnings position for the fund for the financial year ending as of this date, in compliance with Austrian commercial law, the provisions of InvFG 2011.

Basis for the audit opinion

We performed our audit in accordance with § 49 (5) InvFG 2011 in accordance with Austrian principles of orderly auditing. These principles require application of the International Standards on Auditing (ISA). Our responsibilities on the basis of these requirements and standards are outlined in further detail in the “Responsibilities of the auditor for the audit of the annual fund report” section of our audit certificate. We are independent from the company, in compliance with Austrian commercial law and professional standards, and we have fulfilled our other professional duties in accordance with these requirements. In our view, we have obtained sufficient and suitable audit documentation as a basis for our audit opinion.

Responsibilities of the company's legal representatives and the supervisory board for the annual fund report

The company's legal representatives are responsible for the preparation of the annual fund report and for ensuring that it provides a true and fair view of the fund's net assets, financial and earnings position in compliance with Austrian commercial law and the provisions of InvFG 2011. The company's legal representatives are also responsible for the internal controls which they deem necessary in order to enable the preparation of an annual fund report which is free from material (intentional or unintentional) misrepresentations.

The supervisory board is responsible for monitoring the company's accounting process in relation to the funds under its management.

Responsibilities of the auditor for the audit of the annual fund report

Our goals are to establish sufficient certainty as to whether the annual fund report as a whole is free from material (intentional or unintentional) misrepresentations and for issuing an audit certificate which includes our audit opinion. Sufficient certainty means a high level of certainty – but not a guarantee – that an orderly audit performed in accordance with the recognized Austrian principles – which require application of the ISA – will always uncover any material misrepresentation. Misrepresentations may result from malicious acts or on the basis of errors and will be deemed material where they may be reasonably expected – either individually or collectively – to influence the economic decisions made by users on the basis of this annual fund report.

As part of an audit complying with the recognized Austrian principles of orderly auditing – which require application of the ISA – we exercise due discretion throughout our audit and maintain a critical distance.

In addition, the following applies:

- We identify and evaluate the risks of material (intentional or unintentional) misrepresentations in the annual fund report, plan audit activities in response to these risks, implement these activities and obtain audit documentation which is sufficient and suitable in order to serve as a basis for our audit opinion. The risk of material misrepresentations resulting from malicious acts not being uncovered is greater than the risk resulting from errors, since malicious acts may include fraudulent collaboration, falsifications, deliberate incompleteness, misleading representations or the suspension of internal controls.
- We obtain a picture of the internal control system which is relevant for the audit so as to plan audit activities which are adequate in the given circumstances, but not with the objective of providing an audit opinion regarding the effectiveness of the company's internal control system.
- We evaluate the adequacy of the accounting methods applied by the company's legal representatives as well as the reasonableness of the legal representatives' estimates in the accounting as well as the related disclosures.
- We evaluate the overall picture, the structure and the contents of the annual fund report including the disclosures and whether the annual fund report provides a true and fair view of the underlying business transactions and events.
- We discuss matters with the supervisory board including the planned scope of the audit and its schedule as well as significant audit findings, including any significant shortcomings in the internal control system that we identify in the course of our audit.

Other information

The company's legal representatives are responsible for the other information provided. This other information comprises all of the information included in the annual fund report, with the exception of the portfolio of investments, the income statement, the other disclosures required under Annex I Schedule B InvFG 2011 and the audit certificate.

Our audit opinion for the annual fund report does not cover this other information, and we do not provide any sort of assurance in this regard.

In connection with our audit of the annual fund report, we are responsible for reading this other information and for considering whether there are any material inconsistencies between this other information and the annual fund report or on the basis of our knowledge obtained in the course of our audit or whether this information appears to have been otherwise materially misrepresented. If we reach the conclusion on the basis of our activities that this other information has been materially misrepresented, we must report this. We have nothing to report in this respect.

Vienna, 25 November 2019

KPMG Austria GmbH
Wirtschaftsprüfungs- und Steuerberatungsgesellschaft

Wilhelm Kovsca
Auditor

Tax treatment

Once the new reporting framework comes into effect (from Jun 6, 2016), Österreichische Kontrollbank (OeKB) will prepare the details of the tax arrangements for the fund and publish them on www.profitweb.at. The tax documents are available for downloading for all funds. The tax documents are also available on our website www.rcm.at. Please visit www.profitweb.at for detailed information on offsettable and reimbursable foreign taxes.

Fund regulations

Fund regulations pursuant to the 2011 Austrian Investment Fund Act

The Austrian Financial Market Authority (FMA) has approved the fund regulations for the investment fund Raiffeisen Sustainable Mix, a jointly owned fund pursuant to the 2011 Austrian Investment Fund Act, as amended (InvFG).

The investment fund is an undertaking for collective investment in transferable securities (UCITS) and is managed by Raiffeisen Kapitalanlage-Gesellschaft m.b.H. (hereinafter: the "management company") which is headquartered in Vienna.

Article 1 Fund units

The fund units are embodied in unit certificates with the character of financial instruments which are issued to bearer.

The unit certificates shall be represented by global certificates for each unit class and – at the discretion of the management company – by actual securities.

Article 2 Custodian bank (depository)

Raiffeisen Bank International AG, Vienna, is the investment fund's custodian bank (depository).

The custodian bank (depository), the regional Raiffeisen banks, Kathrein Privatbank Aktiengesellschaft, Vienna, and other paying agents referred to in the prospectus are the paying agents for unit certificates and the handover offices for income coupons (actual securities).

Article 3 Investment instruments and principles

The following assets pursuant to InvFG may be selected for the investment fund.

At the individual stock level (i.e. not including units in investment funds, derivative instruments and sight deposits or deposits at notice) the investment fund exclusively invests in securities and/or money market instruments whose issuers are classified as sustainable on the basis of social, ecological and ethical criteria. The fund will not invest in certain sectors such as the arms industry or the genetic engineering of crops as well as in companies which violate labor and human rights etc. The investment fund invests at least 51 % of its fund assets directly in equities (and equity-equivalent securities) issued by companies which are headquartered or mainly active in North America, Europe or Asia and/or in bonds whose issuers are headquartered in North America, Europe or Asia. At least 25 % of its fund assets are directly invested in equities.

The following investment instruments are purchased for the fund assets, while complying with the investment focus outlined above.

Securities

The fund may purchase securities (including securities with embedded derivative instruments) as permitted by law.

Money market instruments

Money market instruments may comprise up to 49 % of the fund assets.

Securities and money market instruments

Not fully paid-in securities or money market instruments and subscription rights for such instruments or other not fully paid-in financial instruments may only be purchased for up to 10 % of the fund assets.

Securities and money market instruments may be purchased if they comply with the criteria concerning listing and trading on a regulated market or a securities exchange pursuant to InvFG.

Securities and money market instruments which do not fulfill the criteria laid down in the above paragraph may be purchased for up to 10 % of the fund assets in total.

Units in investment funds

Units in investment funds (UCITS, UCI) may each amount to up to 10 % of the fund assets – and up to 10 % of the fund assets in total – insofar as these UCITS or UCI do not for their part invest more than 10 % of their fund assets in units in other investment funds.

Derivative instruments

Derivative instruments may account for up to 49 % of the fund assets within the framework of the investment fund's strategy and for hedging purposes.

Investment fund's risk measurement method

The investment fund applies the following risk measurement method:

Commitment approach

The commitment figure is calculated pursuant to the 3rd chapter of the 4th Austrian Derivatives Risk Calculation and Reporting Ordinance (*Derivate-Risikoberechnungs- und Meldeverordnung, DeRiMV*), as amended.

The overall risk for derivative instruments which are not held for hedging purposes is limited to 49 % of the overall net value of the fund assets.

Sight deposits or deposits at notice

Sight deposits and deposits at notice with terms not exceeding 12 months may amount to up to 25 % of the fund assets. No minimum bank balance is required.

Within the framework of restructuring of the fund portfolio and/or a justified assumption of impending losses for securities, the investment fund may hold a lower proportion of securities and a higher proportion of sight deposits or deposits at notice with terms not exceeding 12 months.

Short-term loans

The management company may take up short-term loans of up to 10 % of the fund assets for account of the investment fund.

Repos

Repurchase agreements may comprise up to 100 % of the fund assets.

Securities lending

Securities lending transactions may comprise up to 30 % of the fund assets.

Investment instruments may only be acquired uniformly for the entire investment fund, not for an individual unit class or for a group of unit classes.

However, this does not apply for currency hedge transactions. These transactions may only be entered into in relation to a single unit class. Expenses and income resulting from a currency hedge transaction shall exclusively be allocated to the relevant unit class.

Article 4 Issuance and redemption modalities

The unit value shall be calculated in EUR or the currency of the unit class.

The value of the units will be calculated on each banking day in Austria.

Issuance and subscription fee

Units will be issued on any banking day in Austria.

The issue price is the unit value plus a fee per unit of up to 3 % to cover the management company's issuing costs.

Unit issuance shall not in principle be subject to limitation; however, the management company reserves the right temporarily or entirely to discontinue its issuance of unit certificates.

The management company shall be entitled to introduce a graduated subscription fee.

Redemption and redemption fee

Units will be redeemed on any banking day in Austria.

The redemption price is based on the value of a unit. No redemption fee will be charged.

At the request of a unitholder, its unit shall be redeemed out of the investment fund at the applicable redemption price, against surrender of the unit certificate, those income coupons which are not yet due and the renewal certificate.

Article 5 Accounting year

The investment fund's accounting year runs from October 1 to September 30.

Article 6 Unit classes and appropriation of income

Income-distributing unit certificates, income-retaining unit certificates with payment of capital gains tax and income-retaining unit certificates without payment of capital gains tax may be issued for the investment fund.

Various classes of unit certificates may be issued for this investment fund. The management company may decide to establish unit classes or to issue units in a given unit class.

Appropriation of income for income-distributing unit certificates (income distribution)

Once costs have been covered, the income received during the past accounting year (interest and dividends) may be distributed at the discretion of the management company. Distribution may be waived subject to due consideration of the unitholders' interests. The distribution of income from the sale of assets of the investment fund including subscription rights shall likewise be at the discretion of the management company. A distribution from the fund assets and interim distributions are also permissible.

The fund assets may not through distributions fall below the minimum volume for a termination which is stipulated by law.

From December 15 of the following accounting year the amounts are to be distributed to the holders of income-distributing unit certificates. Any remaining balances shall be carried forward to a new account.

In any case, from December 15 an amount calculated pursuant to InvFG shall be paid out, to be used where applicable to meet any capital gains tax commitments on the distribution-equivalent return on those unit certificates, unless the management company ensures through appropriate proof from the custodians that at the time of payout the unit certificates may only be held by unitholders who are either not subject to Austrian income or corporate income tax or who fulfill the requirements for an exemption pursuant to § 94 of the Austrian Income Tax Act or for a capital gains tax exemption.

Unitholders' entitlement to the distribution of income shares shall become time-barred after five years. After this period, such income shares shall be treated as income of the investment fund.

Appropriation of income in case of income-retaining unit certificates with payment of capital gains tax (income retention)

Income during the accounting year net of costs shall not be distributed. In case of income-retaining unit certificates, from December 15 an amount calculated pursuant to InvFG shall be paid out, to be used where applicable to meet any capital gains tax commitments on the distribution-equivalent return on those unit certificates, unless the management company ensures through appropriate proof from the custodians that at the time of payout the unit certificates may only be held by unitholders who are either not subject to Austrian income or corporate income tax or who fulfill the requirements for an exemption pursuant to § 94 of the Austrian Income Tax Act or for a capital gains tax exemption.

Appropriation of income in case of income-retaining unit certificates without payment of capital gains tax (full income retention)

Income during the accounting year net of costs shall not be distributed. No payment pursuant to InvFG will be made. December 15 of the following accounting year shall be the key date pursuant to InvFG in case of failure to pay capital gains tax on the annual income.

The management company shall ensure through appropriate proof from the custodians that at the time of payout the unit certificates may only be held by unitholders who are either not subject to Austrian income or corporate income tax or who fulfill the requirements for exemption as per § 94 of the Austrian Income Tax Act or for a capital gains tax exemption.

If these preconditions have not been met as of the payment date, the amount calculated pursuant to InvFG shall be paid out by the custodian bank in the form of credit.

Appropriation of income in case of income-retaining unit certificates without payment of capital gains tax (full income retention – foreign tranche)

Income-retaining unit certificates without payment of capital gains tax shall only be sold outside Austria.

Income during the accounting year net of costs shall not be distributed. No payment pursuant to InvFG will be made.

The management company shall ensure through appropriate proof that as of the payment date the unit certificates may only be held by unitholders who are either not subject to Austrian income or corporate income tax or who fulfill the requirements for exemption pursuant to § 94 of the Austrian Income Tax Act or for a capital gains tax exemption. This can be validly proved by the cumulative submission of statements from both the custodian bank and the management company that they are not aware of a sale to other persons.

Article 7 Management fee, reimbursement of expenses, liquidation fee

The management company shall receive for its management activity an annual remuneration of up to 1.50 % of the fund assets that is calculated, recorded and deducted monthly on the basis of the respective fund assets for each calendar day.

The management company is entitled to reimbursement of all expenses associated with its management of the fund.

The management company shall be entitled to introduce a graduated management fee.

The costs arising at the introduction of new unit classes for existing asset portfolios shall be deducted from the unit prices of the new unit classes.

In case of the liquidation of the investment fund, the liquidator shall receive remuneration amounting to 0.5 % of the fund assets.

Please refer to the prospectus for further information on this investment fund.

Appendix

List of stock exchanges with official trading and organized markets

1. Stock exchanges with official trading and organized markets in the member states of the EEA, as well as stock exchanges in European countries which are not EEA members that are considered to be equal to regulated markets

Each Member State is required to maintain an updated register of regulated markets authorized by it. This register is to be made available to the other member states and to the Commission.

According to this provision, the Commission is obliged to publish once a year a register of the regulated markets of which it has received notice.

Due to decreasing restrictions and to trading segment specialization, the register of "regulated markets" is undergoing great changes. In addition to the annual publication of a register in the official gazette of the European Union, the Commission will therefore provide an updated version on its official internet site.

1.1. The current register of regulated markets is available at:

https://registers.esma.europa.eu/publication/searchRegister?core=esma_registers_upreg¹

1.2. The following stock exchanges are to be included in the register of regulated markets:

- | | | |
|--------|-------------|------------------------------------|
| 1.2.1. | Luxembourg | Euro MTF Luxembourg |
| 1.2.2. | Switzerland | SIX Swiss Exchange AG, BX Swiss AG |

1.3. Recognized markets in the EEA pursuant to § 67 (2) item 2 InvFG:

Markets in the EEA classified as recognized markets by the relevant supervisory authorities.

NOTICE

With the expected departure of the United Kingdom of Great Britain and Northern Ireland (UK) from the EU, the UK will lose its status as an EEA member state. As a further consequence, the stock exchanges / regulated markets located there will also lose their status as EEA stock exchanges / regulated markets. In this regard, we would like to point out the following stock exchanges and regulated markets located in the UK:

Cboe Europe Equities Regulated Market – Integrated Book Segment, London Metal Exchange, Cboe Europe Equities Regulated Market – Reference Price Book Segment, Cboe Europe Equities Regulated Market – Off-Book Segment, London Stock Exchange Regulated Market (derivatives), NEX Exchange Main Board (non-equity), London Stock Exchange Regulated Market, NEX Exchange Main Board (equity), Euronext London Regulated Market, ICE FUTURES EUROPE, ICE FUTURES EUROPE - AGRICULTURAL PRODUCTS DIVISION, ICE FUTURES EUROPE - FINANCIAL PRODUCTS DIVISION, ICE FUTURES EUROPE - EQUITY PRODUCTS DIVISION and Gibraltar Stock Exchange

In these fund regulations, they shall explicitly be regarded as selected stock markets or recognized regulated markets of a third country within the meaning of the 2011 Austrian Investment Fund Act and the UCITS Directive.

2. Stock exchanges in European states which are not members of the EEA

- | | | |
|------|-----------------------|--|
| 2.1. | Bosnia & Herzegovina: | Sarajevo, Banja Luka |
| 2.2. | Montenegro: | Podgorica |
| 2.3. | Russia: | Moscow (RTS Stock Exchange);
Moscow Interbank Currency Exchange (MICEX) |
| 2.4. | Serbia: | Belgrade |
| 2.5. | Turkey: | Istanbul (for Stock Market, "National Market" only) |

3. Stock exchanges in non-European states

- | | | |
|------|------------|----------------------------------|
| 3.1. | Australia: | Sydney, Hobart, Melbourne, Perth |
| 3.2. | Argentina: | Buenos Aires |
| 3.3. | Brazil: | Rio de Janeiro, Sao Paulo |

¹ To open the register, in the left-hand column under "Entity type", select "Regulated market" and click "Search" (click "Show table columns" and "Update" as necessary). The link may be modified by the European Securities and Markets Authority (ESMA).

3.4.	Chile:	Santiago
3.5.	China:	Shanghai Stock Exchange, Shenzhen Stock Exchange
3.6.	Hong Kong:	Hong Kong Stock Exchange
3.7.	India:	Mumbai
3.8.	Indonesia:	Jakarta
3.9.	Israel:	Tel Aviv
3.10.	Japan:	Tokyo, Osaka, Nagoya, Kyoto, Fukuoka, Niigata, Sapporo, Hiroshima
3.11.	Canada:	Toronto, Vancouver, Montreal
3.12.	Colombia:	Bolsa de Valores de Colombia
3.13.	Korea:	Korea Exchange (Seoul, Busan)
3.14.	Malaysia:	Kuala Lumpur, Bursa Malaysia Berhad
3.15.	Mexico:	Mexico City
3.16.	New Zealand:	Wellington, Christchurch/Invercargill, Auckland
3.17.	Peru	Bolsa de Valores de Lima
3.18.	Philippines:	Manila
3.19.	Singapore:	Singapore Stock Exchange
3.20.	South Africa:	Johannesburg
3.21.	Taiwan:	Taipei
3.22.	Thailand:	Bangkok
3.23.	USA:	New York, NYCE American, New York Stock Exchange (NYSE), Philadelphia, Chicago, Boston, Cincinnati
3.24.	Venezuela:	Caracas
3.25.	United Arab Emirates:	Abu Dhabi Securities Exchange (ADX)

4. Organized markets in states which are not members of the European Community

4.1.	Japan:	Over the Counter Market
4.2.	Canada:	Over the Counter Market
4.3.	Korea:	Over the Counter Market
4.4.	Switzerland:	Over the Counter Market of the members of the International Capital Market Association (ICMA), Zurich
4.5.	USA:	Over The Counter Market (subject to supervisory oversight, e.g. SEC, FINRA)

5. Stock exchanges with futures and options markets

5.1.	Argentina:	Bolsa de Comercio de Buenos Aires
5.2.	Australia:	Australian Options Market, Australian Securities Exchange (ASX)
5.3.	Brazil:	Bolsa Brasileira de Futuros, Bolsa de Mercadorias & Futuros, Rio de Janeiro Stock Exchange, Sao Paulo Stock Exchange
5.4.	Hong Kong:	Hong Kong Futures Exchange Ltd.
5.5.	Japan:	Osaka Securities Exchange, Tokyo International Financial Futures Exchange, Tokyo Stock Exchange
5.6.	Canada:	Montreal Exchange, Toronto Futures Exchange
5.7.	Korea:	Korea Exchange (KRX)
5.8.	Mexico:	Mercado Mexicano de Derivados
5.9.	New Zealand:	New Zealand Futures & Options Exchange
5.10.	Philippines:	Manila International Futures Exchange
5.11.	Singapore:	The Singapore Exchange Limited (SGX)
5.12.	Slovakia:	RM-System Slovakia

- 5.13. South Africa: Johannesburg Stock Exchange (JSE), South African Futures Exchange (SAFEX)
- 5.14. Switzerland: EUREX
- 5.15. Turkey: TurkDEX
- 5.16. USA: NYCE American, Chicago Board Options Exchange, Chicago Board of Trade, Chicago Mercantile Exchange, Comex, FINEX, ICE Future US Inc. New York, Nasdaq PHLX, New York Stock Exchange, Boston Options Exchange (BOX)

Appendix

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