



20 December 2019

To the Shareholders of  
GAM Star Fund plc (the "Fund")

Dear Shareholder,

**Changes to the Fund and Updated Prospectus**

We are writing to advise you of a change that will be made to the Fund on or around 20 January 2020.

Subject to approval by the Central Bank of Ireland<sup>1</sup>, the Net Asset Value per Share of each share class of the Fund's sub-funds that is currently being calculated to two decimal places shall be calculated to four decimal places, with the exception of the Japanese Yen denominated share classes of each sub-fund which shall continue to be calculated to two decimal places.

The change, once approved by the Central Bank of Ireland, will be incorporated into a new version of the prospectus of the Fund along with some other minor non-material amendments. The updated prospectus of the Fund will be made available on our website, [www.gam.com](http://www.gam.com)<sup>2</sup>, once it has been granted local regulatory authority approval in your jurisdiction.

If you have any questions or require further information, please do not hesitate to contact our Client Services team in Dublin by telephone on +353 (0) 1 609 3927 or by email at [info@gam.com](mailto:info@gam.com).

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Tom Dowd', written over a light blue horizontal line.

Tom Dowd  
Managing Director  
GAM Fund Management Limited

<sup>1</sup> GAM Star Fund plc is regulated by the Central Bank of Ireland in accordance with UCITS regulations.

<sup>2</sup> Please note that access to [www.gam.com](http://www.gam.com) may be subject to restrictions in terms of the availability of fund information for individuals in certain countries.