

UNAUDITED
SEMI-ANNUAL
REPORT

31/08/19

FIRST EAGLE AMUNDI

SICAV with sub-funds under Luxembourg law

Management Company
Amundi Luxembourg S.A.

Administrative Agent
Société Générale Bank & Trust S.A.

Depository
Société Générale Bank & Trust

Auditor
PricewaterhouseCoopers, Société coopérative

First Eagle Amundi

Unaudited semi-annual report

R.C.S. Luxembourg B 55.838

For the period from 01/03/2019 to 31/08/2019

No subscription can be received on the basis of financial reports. Subscriptions are only valid if made on the basis of the current offering prospectus supplemented by the last available annual report of the SICAV and the unaudited semi-annual report if published after such annual report and the most recent Key Investor Information Document relating to the relevant sub-fund.

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BOARD OF DIRECTORS OF THE SICAV

Chairman

Christian PELLIS,
Global Head of Third Party Distributors
Amundi Asset Management-SAS, France

Directors

Mehdi A. MAHMUD
President and Chief Executive Officer
First Eagle Investment Management, LLC, United States of America

Robert H. HACKNEY
Senior Managing Director
First Eagle Investment Management, LLC, United States of America

David P. O'CONNOR
General Counsel, Head of Legal and Compliance
First Eagle Investment Management, LLC, United States of America

Guillaume LESAGE
Head of the Operations, Services and Technology Division
Amundi Asset Management-SAS, France

Christophe LEMARIE
Deputy Head of Retail Marketing
Amundi Ireland Limited, Ireland

GENERAL SECRETARY OF THE SICAV

Charles GIRALDEZ
Deputy General Manager
Amundi Luxembourg S.A., Luxembourg

DENOMINATION AND REGISTERED OFFICE

First Eagle Amundi
28-32, Place de la gare,
L-1616 Luxembourg, Grand Duchy of Luxembourg

MANAGEMENT COMPANY

Amundi Luxembourg S.A.,
5, Allée Scheffer,
L-2520 Luxembourg, Grand Duchy of Luxembourg

**BOARD OF DIRECTORS OF THE
MANAGEMENT COMPANY**

Chairman

David HARTE,
Deputy Head of the Operations, Services & Technology Division
Amundi Ireland Limited, Ireland

Members

Julien FAUCHER
Amundi Luxembourg S.A.
5, Allée Scheffer, L-2520 Luxembourg, Grand Duchy of Luxembourg

Enrico TURCHI
Amundi Luxembourg S.A.
5, Allée Scheffer, L-2520 Luxembourg, Grand Duchy of Luxembourg

Claude KREMER
Partner
Arendt & Medernach S.A., Luxembourg

Christian PELLIS
Global Head of Third Party Distributors
Amundi Asset Management-SAS, France

François VEVERKA
Independent Director
Various companies including funds and other financial sector companies,
Luxembourg

CONDUCTING OFFICERS OF THE MANAGEMENT COMPANY

Within the meaning of Article 102 (1) c) of the amended law of 17 December 2010, the Management Company has appointed the following Conducting Officers:

Mr. Julien Faucher, Managing Director / Chief Executive Officer, Amundi Luxembourg S.A.

Mr. Enrico Turchi, Managing Director / Deputy Chief Executive Officer, Amundi Luxembourg S.A.

Mr. Pierre Bosio, Chief Operating Officer, Amundi Luxembourg S.A.

Mr. Charles Giraldez, Deputy Chief Executive Officer, Amundi Luxembourg S.A.

Mr. François de Villeon, Real Estate Portfolio Manager, Amundi Luxembourg S.A.

Main responsibilities of the Conducting Officers are to ensure:

- the implementation of strategies and guiding principles for central administration and internal governance through written internal policies and procedures
- the implementation of adequate internal control functions
- that the Management Company has technical infrastructure and human resources adequate to perform its activities.

INVESTMENT MANAGER

First Eagle Investment Management, LLC

1345 Avenue of the Americas,
New York, N.Y. 10105, United States of America

DEPOSITARY BANK AND PAYING AGENT

Société Générale Bank & Trust

11, Avenue Emile Reuter,
L-2420 Luxembourg, Grand Duchy of Luxembourg

ADMINISTRATIVE, CORPORATE AND DOMICILIARY AGENT

Société Générale Bank & Trust

(Operational center)
28-32, Place de la gare,
L-1616 Luxembourg, Grand Duchy of Luxembourg

REGISTRAR AGENT

Société Générale Bank & Trust

(Operational center)
28-32, Place de la gare,
L-1616 Luxembourg, Grand Duchy of Luxembourg

AUDITORS OF THE SICAV

PricewaterhouseCoopers

Société coopérative
2, Rue Gerhard Mercator,
L-2182 Luxembourg, Grand Duchy of Luxembourg

Securities Portfolio as at 31/08/19

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	7,790,155,716	95.47			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	6,249,443,332	76.59			
Shares	6,203,189,416	76.02			
<i>Australia</i>	38,698,343	0.47			
1,552,350 NEWCREST MINING	38,698,343	0.47			
<i>Belgium</i>	89,559,983	1.10			
957,224 GROUPE BRUXELLES LAMBERT	89,559,983	1.10			
<i>Bermuda</i>	92,868,036	1.14			
745,690 GUOCO GRP	11,820,150	0.14			
1,161,700 HONGKONG LAND HOLDINGS	6,342,882	0.08			
1,245,740 JARDINE MATHESON HOLDINGS	67,730,884	0.83			
220,700 JARDINE STRATEGIC	6,974,120	0.09			
<i>Brazil</i>	22,558,562	0.28			
12,169,294 CIELO	22,558,562	0.28			
<i>Canada</i>	395,895,703	4.85			
642,755 AGNICO EAGLE MINES	40,273,519	0.49			
3,906,227 BARRICK GOLD CORP	75,842,893	0.93			
2,225,058 CENOVUS ENERGY CORP	19,424,756	0.24			
285,671 FRANCO NEVADA	27,988,620	0.34			
1,806,784 IMPERIAL OIL	44,462,277	0.54			
1,839,537 NUTRIEN LTD	92,889,957	1.15			
1,738,538 POWER CORP OF CANADA	36,757,920	0.45			
1,976,276 WHEATON PRECIOUS METALS CORP	58,255,761	0.71			
<i>Cayman Islands</i>	30,337,994	0.37			
4,464,000 CK ASSET HOLDINGS LTD	30,337,994	0.37			
<i>Curacao</i>	110,842,302	1.36			
3,417,894 SCHLUMBERGER LTD	110,842,302	1.36			
<i>Denmark</i>	13,383,709	0.16			
526,375 ISS	13,383,709	0.16			
<i>France</i>	408,744,486	5.01			
1,447,907 COMPAGNIE DE SAINT-GOBAIN SA	52,331,739	0.64			
1,423,461 DANONE SA	127,695,590	1.57			
334,890 LEGRAND	23,684,183	0.29			
43,891 LVMH MOET HENNESSY LOUIS VUITTON SE	17,516,591	0.21			
1,834,020 REXEL	19,490,245	0.24			
18,700 ROBERTET S.A.	14,003,495	0.17			
798,309 SANOFI	68,678,244	0.84			
529,624 SODEXO	60,132,913	0.74			
179,557 WENDEL ACT	25,211,486	0.31			
<i>Germany</i>	63,498,341	0.78			
837,869 HEIDELBERGCEMENT AG	58,167,212	0.72			
9,058 HENKEL KGAA VZ PFD	908,734	0.01			
81,539 HORNBAACH HOLDING AG	4,422,395	0.05			
			<i>Hong Kong (China)</i>	41,853,742	0.51
			11,451,502 HANG LUNG PROPERTIES LTD -H-	25,898,180	0.31
			3,937,543 HYSAN DEVELOPMENT CO -H-	15,955,562	0.20
			<i>Ireland</i>	129,987,633	1.59
			792,683 CRH PLC	26,422,369	0.32
			206,776 LINDE PLC	38,870,450	0.48
			326,791 WILLIS TOWERS — SHS	64,694,814	0.79
			<i>Italy</i>	1,526,456	0.02
			69,375 ITALMOBILIARE SPA	1,526,456	0.02
			<i>Japan</i>	994,601,157	12.19
			183,150 CHOFU SEISAKUSHO	3,695,957	0.05
			774,000 FANUC LTD	134,572,272	1.66
			401,427 HIROSE ELECTRIC	45,647,230	0.56
			336,900 HOSHIZAKI CORP	24,249,062	0.30
			436,510 HOYA CORP	35,568,100	0.44
			4,414,500 KDDI CORP	117,905,798	1.44
			72,420 KEYENCE CORP	42,915,062	0.53
			1,076,900 KOMATSU LTD	22,898,525	0.28
			2,849,200 MITSUBISHI ELECTRIC CORP	34,452,392	0.42
			5,255,690 MITSUBISHI ESTATE CO LTD REIT	100,712,011	1.23
			1,419,525 MS AD ASSURANCE	45,162,158	0.55
			242,930 NISSIN FOOD PRODUCTS CO LTD	16,867,442	0.21
			2,856,300 NTT DOCOMO INC	72,171,074	0.88
			280,952 OLYMPUS CORP	3,292,707	0.04
			1,102,290 SECOM CO LTD	94,127,460	1.15
			256,890 SHIMANO	36,956,158	0.45
			120,874 SMC CORP	45,709,960	0.56
			2,779,080 SOMPO HOLDINGS SHS	111,116,103	1.36
			344,994 T.HASEGAWA	6,581,686	0.08
			<i>Jersey</i>	19,256,732	0.24
			1,629,761 WPP PLC	19,256,732	0.24
			<i>Mexico</i>	9,173,387	0.11
			766,058 INDUSTRIAS PENOLES SA DE CV	9,173,387	0.11
			<i>Netherlands</i>	16,210,901	0.20
			260,816 UNILEVER NV	16,210,901	0.20
			<i>Norway</i>	21,706,559	0.27
			2,366,681 ORKLA ASA	21,706,559	0.27
			<i>South Korea</i>	170,418,236	2.09
			56,706 FURSYS	1,430,232	0.02
			174,623 HYUNDAI MOBIS	35,825,648	0.44
			1,281,799 KIA MOTORS CORP	46,245,298	0.57
			731,652 KT&G CORP	61,612,800	0.75
			25,212 LOTTE CONFECTIONERY CO LTD	3,143,044	0.04
			145,572 LOTTE CORP	4,008,112	0.05
			50,453 NAVER CORP	6,102,262	0.07
			396,108 SAMSUNG ELECTRONICS PREF SHS	12,050,840	0.15

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/08/19

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<i>Sweden</i>	95,210,644	1.17	194,607 IPG PHOTONICS	24,078,724	0.30
439,074 INVESTOR A	20,335,604	0.25	529,189 MICROSOFT CORP	72,953,996	0.89
1,069,804 INVESTOR B	50,202,235	0.62	3,432,983 NATIONAL OILWELL VARCO	70,135,843	0.86
2,801,129 SVENSKA HANDELSBANKEN AB	24,672,805	0.30	1,843,605 NEWMONT GOLDCORP CORP	73,541,403	0.90
<i>Switzerland</i>	165,663,381	2.03	766,846 NOW INC	9,117,799	0.11
753,807 CIE FINANCIERE RICHEMONT SA	58,508,678	0.72	924,123 OMNICOM GROUP INC	70,288,795	0.86
823,385 NESTLE SA	92,368,700	1.13	3,645,689 ORACLE CORP	189,794,570	2.32
202,215 PARGESA HOLDING	14,786,003	0.18	1,279,277 PHILIP MORRIS INTERNATIONAL INC	92,223,079	1.13
<i>Taiwan</i>	36,631,490	0.45	203,413 ROYAL GOLD INC	27,131,226	0.33
859,289 TAIWAN SEMICONDUCTOR-SP ADR	36,631,490	0.45	186,179 SCOTTS MIRACLE-GRO A	19,794,551	0.24
<i>Thailand</i>	48,481,802	0.59	467,348 SYCHRONY FINANCIAL	14,978,503	0.18
8,667,890 BANGKOK BANK (NVDR)	48,481,802	0.59	1,797,410 TERADATA CORP COM STK USD0.01	55,486,047	0.68
<i>United Kingdom</i>	447,516,498	5.48	407,493 TEXAS INSTRUMENTS	50,427,259	0.62
1,069,966 BERKELEY GROUP HOLDINGS UNITS	51,041,209	0.63	305,185 TIFFANY & CO	25,897,999	0.32
3,215,141 BRITISH AMERICAN TOBACCO PLC	112,769,047	1.38	219,718 TRAVELERS COMPANIES INC	32,289,757	0.40
8,188,430 BT GROUP PLC	16,518,221	0.20	376,023 UGI CORP	18,301,039	0.22
751,645 DIAGEO	32,070,985	0.39	296,879 UNION PACIFIC CORP	48,082,523	0.59
3,165,756 FRESNILLO PLC-W/I	28,545,737	0.35	352,713 UNIVERSAL HEALTH SERV CL B	50,956,447	0.62
2,504,776 GLAXOSMITHKLINE PLC	52,211,789	0.64	1,343,938 US BANCORP	70,812,093	0.87
228,700 LIBERTY GLOBAL PLC	5,973,644	0.07	163,466 VARIAN MEDICAL SYSTEMS INC	17,315,953	0.21
172,780 LINDE PLC	32,639,870	0.40	482,731 VISTA OUTDOOR INC	2,698,466	0.03
82,701,232 LLOYDS BANKING GROUP PLC	50,188,044	0.62	1,065,378 WELLS FARGO & CO	49,614,653	0.61
2,639,209 TECHNIPFMC PLC	65,557,952	0.80	4,734,858 WEYERHAEUSER CO REIT	124,574,114	1.53
<i>United States of America</i>	2,738,563,339	33.56	859,515 W.R.BERKLEY CORP.	61,257,634	0.75
509,870 3 M	82,456,176	1.01	Bonds	46,253,916	0.57
65,946 ALLEGHANY CORPORATION	49,413,997	0.61	<i>Indonesia</i>	12,388,419	0.15
21,075 ALPHABET INC	25,090,420	0.31	170,289,000,000 INDONESIA 8.25% 15/07/2021	12,388,419	0.15
24,875 ALPHABET INC SHS C	29,553,988	0.36	<i>Malaysia</i>	2,223,702	0.03
500,179 AMERICAN EXPRESS CO	60,206,546	0.74	9,291,000 MALAYSIA 3.659% 15/10/2020	2,223,702	0.03
460,851 ANALOG DEVICES INC	50,615,265	0.62	<i>Singapore</i>	31,641,795	0.39
186,615 ANTHEM INC	48,801,689	0.60	26,267,000 SINGAPORE 2.25% 01/06/2021	19,131,579	0.24
2,114,423 BANK OF NEW YORK MELLON CORP	88,932,631	1.09	17,090,000 SINGAPORE 3.25% 01/09/2020	12,510,216	0.15
147 BERKSHIRE HATHAWAY A	44,552,466	0.55	Share/Units of UCITS/UCIS	791,825,738	9.70
18,288 BOOKING HOLDINGS INC	35,961,706	0.44	Share/Units in investment funds	791,825,738	9.70
1,378,740 BRANCH BANKING AND TRUST CORP	65,696,961	0.81	<i>Jersey</i>	791,825,738	9.70
1,237,693 BROWN & BROWN	45,658,495	0.56	1,125,097 DB PHYSICAL GOLD ETC	167,718,210	2.06
807,833 C.H. ROBINSON WORLDWIDE	68,253,810	0.84	4,284,393 ETFS METAL SECURITIES LTD	624,107,528	7.64
545,323 CHARLES SCHWAB CORP	20,869,511	0.26	Money market instrument	748,886,646	9.18
1,322,492 COLGATE PALMOLIVE CO	98,062,782	1.20	Bonds	748,886,646	9.18
3,827,712 COMCAST CLASS A	169,414,534	2.08	<i>United States of America</i>	748,886,646	9.18
417,440 CONOCOPHILLIPS	21,782,019	0.27	150,000,000 USA T-BILLS 0% 05/09/2019	149,943,250	1.84
248,250 CUMMINS INC	37,056,278	0.45	150,000,000 USA T-BILLS 0% 08/10/2019	149,671,750	1.83
508,141 DEERE & CO	78,716,122	0.96	150,000,000 USA T-BILLS 0% 12/09/2019	149,880,563	1.84
755,422 DENTSPLY INTERNATIONAL INC	39,395,257	0.48	150,000,000 USA T-BILLS 0% 15/10/2019	149,632,958	1.83
2,174,642 EXXON MOBIL CORP	148,919,484	1.83	150,000,000 USA T-BILLS 0% 26/09/2019	149,758,125	1.84
261,472 FACEBOOK A	48,547,506	0.59	Total securities portfolio	7,790,155,716	95.47
1,403,745 FLOWSERVE CORP	59,897,799	0.73			
285,099 HCA HEALTHCARE RG REGISTERED SHS	34,268,900	0.42			
606,380 H&R BLOCK INC	14,686,524	0.18			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/08/19

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
USD			USD		
Long positions	5,204,681,408	100.00	316,747 HEIDELBERGCEMENT AG	21,989,464	0.42
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	4,754,982,023	91.36	5,895 HENKEL KGAA VZ PFD	591,409	0.01
Shares	3,082,862,425	59.23	6,638,590 TELEFONICA DEUTSCHLAND HOLDING AG	16,931,691	0.33
<i>Austria</i>	<i>1,146,666</i>	<i>0.02</i>	<i>Hong Kong (China)</i>	<i>27,192,245</i>	<i>0.52</i>
9,659 MAYR-MELNHOF KARTON AG	1,146,666	0.02	3,161,625 HANG LUNG PROPERTIES LTD -H-	7,150,183	0.14
<i>Belgium</i>	<i>85,844,722</i>	<i>1.65</i>	4,946,017 HYSAN DEVELOPMENT CO -H-	20,042,062	0.38
917,515 GROUPE BRUXELLES LAMBERT	85,844,722	1.65	<i>Ireland</i>	<i>35,713,307</i>	<i>0.69</i>
<i>Bermuda</i>	<i>137,634,750</i>	<i>2.64</i>	447,632 CRH PLC	14,920,842	0.29
4,037,045 GREAT EAGLE HOLDINGS LTD	14,941,860	0.29	110,608 LINDE PLC	20,792,465	0.40
18,197 HAL TRUST	2,769,451	0.05	<i>Japan</i>	<i>324,271,711</i>	<i>6.23</i>
1,310,109 HISCOX LTD	24,730,707	0.48	375,600 FANUC LTD	65,304,064	1.25
1,143,400 HONGKONG LAND HOLDINGS	6,242,964	0.12	297,100 HOYA CORP	24,208,569	0.47
1,513,700 JARDINE MATHESON HOLDINGS	82,299,869	1.57	2,567,600 KDDI CORP	68,577,399	1.31
4,784,100 MANDARIN ORIENT INT	6,649,899	0.13	699,000 KOMATSU LTD	14,863,097	0.29
<i>Brazil</i>	<i>15,039,322</i>	<i>0.29</i>	1,724,500 MITSUBISHI ELECTRIC CORP	20,852,573	0.40
8,113,014 CIELO	15,039,322	0.29	2,134,600 NTT DOCOMO INC	53,935,642	1.04
<i>Canada</i>	<i>168,034,584</i>	<i>3.23</i>	548,700 SECOM CO LTD	46,854,945	0.90
409,715 AGNICO EAGLE MINES	25,671,780	0.49	742,200 SOMPO HOLDINGS SHS	29,675,422	0.57
216,179 FRANCO NEVADA	21,180,141	0.41	<i>Jersey</i>	<i>12,704,537</i>	<i>0.24</i>
955,231 NUTRIEN LTD	48,235,705	0.93	1,075,227 WPP PLC	12,704,537	0.24
2,094,348 POWER CORP OF CANADA	44,280,814	0.85	<i>Malaysia</i>	<i>10,152,380</i>	<i>0.20</i>
972,474 WHEATON PRECIOUS METALS CORP	28,666,144	0.55	2,165,100 BRITISH AMOR TOB M	10,152,380	0.20
<i>Cayman Islands</i>	<i>42,506,493</i>	<i>0.82</i>	<i>Netherlands</i>	<i>10,471,488</i>	<i>0.20</i>
6,254,500 CK ASSET HOLDINGS LTD	42,506,493	0.82	168,475 UNILEVER NV	10,471,488	0.20
<i>Chile</i>	<i>43,150,678</i>	<i>0.83</i>	<i>Norway</i>	<i>55,232,368</i>	<i>1.06</i>
1,907,384 CERVECERIAS SP.ADR	43,106,878	0.83	6,022,023 ORKLA ASA	55,232,368	1.06
17,316 QUINENCO	43,800	0.00	<i>Singapore</i>	<i>17,529,445</i>	<i>0.34</i>
<i>Curacao</i>	<i>51,606,605</i>	<i>0.99</i>	9,748,500 COMFORTDELGRO CORP	17,217,336	0.34
1,591,323 SCHLUMBERGER LTD	51,606,605	0.99	1,265,400 OVERSEAS EDUCATION LTD	255,416	0.00
<i>Denmark</i>	<i>23,890,572</i>	<i>0.46</i>	10,700 UOL GROUP LTD	56,693	0.00
939,605 ISS	23,890,572	0.46	<i>South Korea</i>	<i>95,979,017</i>	<i>1.84</i>
<i>France</i>	<i>266,091,292</i>	<i>5.11</i>	715,094 KIA MOTORS CORP	25,799,470	0.50
554,517 COMPAGNIE DE SAINT-GOBAIN SA	20,041,922	0.39	737,006 KT&G CORP	62,063,663	1.18
1,178,317 DANONE SA	105,704,254	2.03	266,767 SAMSUNG ELECTRONICS PREF SHS	8,115,884	0.16
235,323 LEGRAND	16,642,578	0.32	<i>Sweden</i>	<i>72,638,225</i>	<i>1.40</i>
1,812 LVMH MOET HENNESSY LOUIS VUITTON SE	723,157	0.01	633,077 AB INDUSTRIVAERDEN C	13,253,107	0.25
1,871,352 REXEL	19,886,975	0.38	167,559 INVESTOR A	7,760,454	0.15
586,800 SANOFI	50,482,199	0.97	757,450 INVESTOR B	35,544,532	0.69
386,552 SODEXO	43,888,679	0.84	1,825,594 SVENSKA HANDELSBANKEN AB	16,080,132	0.31
62,115 WENDEL ACT	8,721,528	0.17	<i>Switzerland</i>	<i>181,379,619</i>	<i>3.49</i>
<i>Germany</i>	<i>52,383,712</i>	<i>1.01</i>	503,043 CIE FINANCIERE RICHEMONT SA	39,044,982	0.75
367,771 FUCHS PETROLUB VORZAKT STIMMRECHTSLOS	12,871,148	0.25	1,268,787 NESTLE SA	142,334,637	2.74
			<i>Taiwan</i>	<i>25,052,500</i>	<i>0.48</i>
			587,673 TAIWAN SEMICONDUCTOR-SP ADR	25,052,500	0.48

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/08/19

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<i>Thailand</i>	51,835,581	1.00	2,765,926 WEYERHAEUSER CO REIT	72,771,513	1.39
5,742,900 BANGKOK BANK (NVDR)	32,121,559	0.62	Bonds	1,672,119,598	32.13
30,385,800 THAI BEVERAGE FOREIGN - SGD	19,714,022	0.38	<i>Australia</i>	10,647,409	0.20
<i>Turkey</i>	10,197,313	0.20	11,254,000 NUFARM AUSTRALIA LTD 5.75% 30/04/2026 144A	10,647,409	0.20
3,070,164 AG ANADOLU GRUBU HOLDING ANONIM SIRKETI	6,745,016	0.13	<i>Bermuda</i>	41,156,973	0.79
583,689 COCA COLA ICECEK	3,452,297	0.07	16,402,000 AIRCASTLE LTD 5.00% 01/04/2023	17,555,635	0.34
<i>United Kingdom</i>	372,013,940	7.14	20,725,000 AIRCASTLE LTD 5.125% 15/03/2021	21,464,053	0.41
855,445 BERKELEY GROUP HOLDINGS UNITS	40,807,789	0.78	2,002,000 AIRCASTLE LTD 5.50% 15/02/2022	2,137,285	0.04
2,815,630 BRITISH AMERICAN TOBACCO PLC	98,756,450	1.89	<i>Canada</i>	45,665,054	0.88
5,306,555 BT GROUP PLC	10,704,720	0.21	12,099,000 ALIMENTATION COUCHE TARD 2.35% 13/12/2019	12,099,968	0.23
868,537 CALEDONIA INVESTMENTS PLC	32,155,799	0.62	25,383,000 METHANEX CORP 3.25% 15/12/2019	25,405,337	0.50
507,240 DIAGEO	21,642,779	0.42	500,000 NEW GOLD INC 6.25% 15/11/2022 REGS	490,545	0.01
8,255,388 DOMINOS PIZZA GROUP PLC	24,109,271	0.46	2,356,000 NEW GOLD INC 6.25% 15/11/2022 144A	2,311,448	0.04
2,809,467 FRESNILLO PLC-W/I	25,333,066	0.49	5,208,000 OPEN TEXT CORPORATION 5.625% 15/01/2023 144A	5,357,756	0.10
2,621,241 GLAXOSMITHKLINE PLC	54,639,490	1.05	<i>Germany</i>	13,350,789	0.26
130,379 LINDE PLC	24,629,897	0.47	8,639,369 IHO VERWALTUNGS GMBH 4.75% 15/09/2026 144A	8,404,811	0.16
64,651,977 LLOYDS BANKING GROUP PLC	39,234,679	0.75	4,919,903 IHO VERWALTUNGS GMBH 6.00% 15/05/2027	4,945,978	0.10
<i>United States of America</i>	893,169,353	17.15	<i>Indonesia</i>	7,697,685	0.15
296,718 3 M	47,985,235	0.91	105,811,000,000 INDONESIA 8.25% 15/07/2021	7,697,685	0.15
98,993 AMERICAN EXPRESS CO	11,915,787	0.23	<i>Netherlands</i>	92,691,384	1.78
107,101 ANALOG DEVICES INC	11,762,903	0.23	13,341,000 NXP BV / NXP FUNDING LLC 4.125% 01/06/2021 144A	13,697,672	0.26
67,181 ANTHEM INC	17,568,503	0.34	13,177,000 NXP BV / NXP FUNDING LLC 4.625% 01/06/2023 144A	14,073,695	0.27
734,965 BANK OF NEW YORK MELLON CORP	30,912,628	0.59	1,824,000 SHELL INTERNATIONAL FINANCE BV 1.375% 12/09/2019	1,823,745	0.04
3,614 BNY MELLON DEPOSIT SHS	93,169	0.00	13,835,000 SHELL INTERNATIONAL FINANCE BV 2.125% 11/05/2020	13,848,973	0.27
975,732 BRANCH BANKING AND TRUST CORP	46,493,630	0.89	20,176,000 SHELL INTERNATIONAL FINANCE BV 2.25% 10/11/2020	20,269,314	0.39
394,626 C.H. ROBINSON WORLDWIDE	33,341,951	0.64	28,946,000 SHELL INTERNATIONAL FINANCE BV 4.30% 22/09/2019	28,977,985	0.55
998,341 COLGATE PALMOLIVE CO	74,026,984	1.41	<i>Norway</i>	39,166,650	0.75
68,088 CONOCOPHILLIPS	3,552,832	0.07	39,169,000 EQUINOR ASA 2.25% 08/11/2019	39,166,650	0.75
93,154 CUMMINS INC	13,905,098	0.27	<i>Singapore</i>	17,399,663	0.33
177,534 DEERE & CO	27,501,792	0.53	16,480,000 SINGAPORE 2.25% 01/06/2021	12,003,214	0.23
1,419,976 EXXON MOBIL CORP	97,239,955	1.86	7,372,000 SINGAPORE 3.25% 01/09/2020	5,396,449	0.10
1,023 GENERAL AMERICAN INVESTORS CO INC 5.95% PFD B	27,416	0.00	<i>United Kingdom</i>	20,874,010	0.40
403,378 H&R BLOCK INC	9,769,815	0.19	9,141,000 JAGUAR LAND ROVER PLC 4.25% 15/11/2019 144A	9,131,996	0.18
15,798 METLIFE INC PFD A	381,522	0.01	7,910,000 LLOYDS BANKING GRP PLC VAR 07/11/2023	7,940,414	0.15
202,296 MICROSOFT CORP	27,888,527	0.54	3,750,000 LLOYDS BANKING GRP PLC 3.00% 11/01/2022	3,801,600	0.07
751,509 NATIONAL OILWELL VARCO	15,353,329	0.30	<i>United States of America</i>	1,383,469,981	26.59
512,130 OMNICOM GROUP INC	38,952,608	0.75	37,685,000 ACCO BRANDS CORP 5.25% 15/12/2024	38,674,985	0.74
786,364 ORACLE CORP	40,938,110	0.79	9,446,000 ALTRIA GROUP INC 2.625% 14/01/2020	9,451,668	0.18
798,731 PHILIP MORRIS INTERNATIONAL INC	57,580,518	1.10			
137,211 ROYAL GOLD INC	18,301,203	0.35			
155,260 SYCHRONY FINANCIAL	4,976,083	0.10			
297,610 TEXAS INSTRUMENTS	36,829,238	0.71			
213,551 TIFFANY & CO	18,121,938	0.35			
144,117 TRAVELERS COMPANIES INC	21,179,434	0.41			
146,752 UGI CORP	7,142,420	0.14			
193,304 UNION PACIFIC CORP	31,307,516	0.60			
334,466 US BANCORP	7,023,786	0.13			
361,139 US BANCORP	19,028,414	0.37			
792,578 WELLS FARGO & CO	36,910,357	0.71			
8,535 WELLS FARGO & CO PERPETUAL PFD SHARES	12,385,139	0.24			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/08/19

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
14,415,000	AMERICAN AXLE AND MANUFACTURING INC 6.625% 15/10/2022	14,569,024	0.28	6,829,000	DIAMOND OFFSHORE DRILLING INC 7.875% 15/08/2025	6,210,702	0.12
20,762,000	AMERICAN EXPRESS CREDIT CORP 1.70% 30/10/2019	20,746,325	0.40	405,000	DOLLAR TREE FRN 17/04/2020	405,166	0.01
31,468,000	AMERICAN EXPRESS CREDIT CORP 2.25% 05/05/2021	31,615,113	0.61	5,299,000	DOLLAR TREE 3.70% 15/05/2023	5,520,975	0.11
4,533,000	AMERICAN TOWER CORP 2.80% 01/06/2020	4,547,846	0.09	21,903,000	DOWDUPONT INC 3.766% 15/11/2020	22,349,712	0.43
389,000	ANDEAVOR LOGISTICS LP / TESORO LOGISTICS FINANCE 3.50% 01/12/2022	399,966	0.01	25,199,000	EMC CORP 2.65% 01/06/2020	25,169,265	0.48
15,336,000	ANTERO RESOURCES CORPORATION 5.125% 01/12/2022	14,202,976	0.27	6,746,000	ENERGIZER HOLDINGS INC 6.375% 15/07/2026 144A	7,108,564	0.14
2,877,000	ANTERO RESOURCES CORPORATION 5.625% 01/06/2023	2,659,254	0.05	6,358,000	EWT HOLDINGS III CORP 5.125% 15/05/2025 144A	6,418,147	0.12
6,610,000	APPLE INC 1.50% 12/09/2019	6,608,975	0.13	9,315,000	EXXON MOBIL CORP 1.912% 06/03/2020	9,314,674	0.18
31,319,000	APPLE INC 1.80% 11/05/2020	31,288,777	0.60	9,591,000	FOOT LOCKER INC 8.50% 15/01/2022	10,687,683	0.21
9,493,000	ARAMARK SERVICES INC 4.75% 01/06/2026	9,767,822	0.19	3,681,000	FRESENIUS MEDICAL CARE US FINANCE II INC 4.125% 15/10/2020 144A	3,742,233	0.07
744,000	ARAMARK SERVICES INC 5.00% 01/02/2028	772,968	0.01	6,905,000	FRESENIUS MEDICAL CARE US FINANCE II INC 5.875% 31/01/2022 144A	7,454,811	0.14
5,774,000	ARAMARK SERVICES INC 5.00% 01/04/2025	5,971,038	0.11	5,506,000	FRESENIUS MEDICAL CARE US FINANCE INC 5.75% 15/02/2021 144A	5,765,883	0.11
7,843,000	ARAMARK SERVICES INC 5.125% 15/01/2024	8,104,093	0.16	5,151,000	GAMESTOP CORP NEW 6.75% 15/03/2021 144A	5,132,044	0.10
1,622,000	ASHTREAD CAPITAL INC 5.25% 01/08/2026 144A	1,731,672	0.03	33,453,000	GENERAL ELECTRIC CO 2.20% 09/01/2020	33,376,393	0.64
10,723,000	BAYER US FINANCE LLC 2.375% 08/10/2019 144A	10,719,944	0.21	636,000	HARLAND CLARKE NOTES SECD 6.875% 01/03/2020 REGS	622,253	0.01
4,526,000	BERRY PLASTICS CORPORATION F 5.50% 15/05/2022	4,604,322	0.09	15,153,000	HARLAND CLARKE NOTES SECD 6.875% 01/03/2020 144A	14,825,468	0.28
7,526,000	BLOCK FINANCIAL LLC 4.125% 01/10/2020	7,655,372	0.15	8,500,000	HCA INC 4.50% 15/02/2027	9,232,913	0.18
15,475,000	CA INC 5.375% 01/12/2019	15,577,831	0.30	10,000,000	HCA INC 5.25% 15/06/2026	11,284,050	0.22
6,078,000	CCO HLDGS LLC/CAP CORP 5.25% 30/09/2022	6,161,329	0.12	10,929,000	JOHN DEERE CAPITAL CORP 2.35% 08/01/2021	11,002,771	0.21
1,059,000	CENTENE CORP 4.75% 15/01/2025	1,099,629	0.02	1,000,000	KFC HOLDINGS CO / PIZZA HUT HOLDING LLC / TACO BELL AMRICA LLC 4.75% 01/06/2027 144A	1,051,725	0.02
9,986,000	CENTENE CORP 4.75% 15/05/2022	10,234,052	0.20	12,400,000	KFC HOLDINGS CO / PIZZA HUT HOLDING LLC / TACO BELL AMRICA LLC 5.00% 01/06/2024 144A	12,899,906	0.25
20,899,000	CENTENE CORP 5.625% 15/02/2021	21,186,570	0.41	17,351,000	LAMB WESTON HOLDINGS INC 4.625% 01/11/2024 144A	18,168,926	0.35
10,000,000	CENTENE CORP 6.125% 15/02/2024	10,492,750	0.20	291,000	LAMB WESTON HOLDINGS INC 4.875% 01/11/2026 144A	304,236	0.01
8,502,000	CENTURYLINK INC 5.625% 01/04/2020	8,625,789	0.17	7,019,000	MEREDITH CORP 6.875% 01/02/2026	7,418,451	0.14
9,839,000	CENTURYLINK INC 6.45% 15/06/2021	10,368,141	0.20	8,417,000	MGM RESORTS INTRNATIONAL 5.25% 31/03/2020	8,537,616	0.16
1,497,000	CHARLES RIVER LABORATORIES INTERNATIONAL INC 5.50% 01/04/2026	1,604,312	0.03	19,170,000	MIDCONTINENT EXPRESS PIPELINE 6.70% 15/09/2019 144A	19,185,336	0.37
43,100,000	CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 3.579% 23/07/2020	43,512,683	0.84	614,000	NIELSEN FINANCE COMPANY 4.50% 01/10/2020	614,642	0.01
8,194,000	CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 4.464% 23/07/2022	8,652,086	0.17	4,391,000	PHARMA SERVICES HOLDING INC 4.875% 15/05/2023 144A	4,498,053	0.09
8,155,000	CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 4.908% 23/07/2025	9,002,386	0.17	1,092,000	PHILLIP MORRIS INTERNATIONAL INC 2.00% 21/02/2020	1,090,842	0.02
30,523,000	CITGO PETROLEUM 6.25% 15/08/2022 REGS	30,746,886	0.59	18,790,000	PILGRIMS PRIDE CORP 5.75% 15/03/2025 144A	19,590,454	0.38
1,000,000	CITGO PETROLEUM 6.25% 15/08/2022 144A	1,007,335	0.02	11,799,000	PILGRIMS PRIDE CORP 5.875% 30/09/2027 144A	12,729,351	0.24
4,133,000	CNH CAPITAL LLC 3.875% 15/10/2021	4,247,091	0.08	15,609,000	PLANTRONICS INC 5.50% 31/05/2023 144A	15,916,966	0.31
2,550,000	CNH INDUSTRIAL CAPITAL L 4.375% 06/11/2020	2,608,127	0.05	1,467,000	POST HOLDINGS INC 5.50% 01/03/2025 144A	1,538,663	0.03
2,215,000	COMMSCOPE FINANCE LLC 5.50% 01/03/2024 144A	2,256,875	0.04	2,330,000	SPECTRUM BRANDS INC 5.75% 15/07/2025	2,433,930	0.05
3,052,000	CONSTELLATION BRANDS INC 2.00% 07/11/2019	3,049,513	0.06	1,000,000	SPECTRUM BRANDS INC 6.625% 15/11/2022	1,020,480	0.02
2,979,000	CONSTELLATION BRANDS INC 3.875% 15/11/2019	2,988,205	0.06	6,533,000	SPRINT COMMUNICATION INC 6.00% 15/11/2022	6,966,955	0.13
13,309,000	CROWN AMERICAS LLC CROWN AMERICAS CAPITAL CORP IV 4.50% 15/01/2023	14,004,928	0.27	2,000,000	SPRINT COMMUNICATION INC 7.00% 15/08/2020	2,076,660	0.04
4,037,000	CVS HEALTH CORP FRN 09/03/2021	4,057,104	0.08	21,371,000	SPRINT SPECTRUM CO LLC 3.36% 20/09/2021	12,079,971	0.23
40,855,000	DCP MIDSTREAM LLC 4.75% 30/09/2021 144A	42,005,273	0.81	3,492,000	SYMANTEC CORP 3.95% 15/06/2022	3,572,805	0.07
28,526,000	DCP MIDSTREAM LLC 5.35% 15/03/2020 144A	28,919,944	0.56	20,593,000	SYMANTEC CORP 4.20% 15/09/2020	20,899,115	0.40
455,000	DCP MIDSTREAM LLC 6.45% 03/11/2036 144A	476,856	0.01	6,780,000	TAYLOR MORRISON COMMUNITIES INC OR MONARCH COMM INC 5.625% 01/03/2024 144A	7,148,459	0.14
11,972,000	DELL INTERNATIONAL LLC/EMC CORP 6.02% 15/06/2026 144A	13,536,262	0.26				
2,972,000	DIAMOND FINANCE CORP 4.42% 15/06/2021 144A	3,066,837	0.06				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/08/19

Quantity		Market Value	% of NAV
		USD	
1,178,000	TAYLOR MORRISON COMMUNITIES INC OR MONARCH COMM INC 5.75% 15/01/2028	1,257,762	0.02
13,210,000	TAYLOR MORRISON COMMUNITIES INC OR MONARCH COMM INC 5.875% 15/04/2023 144A	14,020,500	0.27
19,441,000	TEGNA INC 5.125% 15/07/2020	19,514,584	0.37
2,891,000	TELEFLEX INC 4.625% 15/11/2027	3,062,191	0.06
5,045,000	TELEFLEX INC 5.25% 15/06/2024	5,197,132	0.10
7,848,000	UNITEDHEALTHCARE GROUPE 1.95% 15/10/2020	7,845,920	0.15
9,360,000	UNITEDHEALTHCARE GROUPE 2.70% 15/07/2020	9,418,406	0.18
17,444,000	UNITEDHEALTHCARE GROUPE 3.375% 15/11/2021	17,909,231	0.34
74,085,000	USA T-BONDS 1.125% 30/06/2021	73,507,655	1.40
28,000,000	USA T-BONDS 1.375% 15/12/2019	27,954,609	0.54
40,962,000	USA T-BONDS 1.625% 30/06/2020	40,893,196	0.79
27,865,000	USA T-BONDS 2.125% 30/06/2021	28,152,901	0.54
57,832,000	USA T-BONDS 2.125% 30/06/2022	58,950,234	1.12
71,850,000	USA T-BONDS 2.625% 31/07/2020	72,374,843	1.38
2,633,000	VALVOLINE INC 4.375% 15/08/2025	2,682,184	0.05
3,916,000	VERITAS US INC/BERMUDA LIMITED 7.50% 01/02/2023 144A	3,911,379	0.08
16,166,000	VULCAN MATERIALS CO FRN 01/03/2021	16,183,217	0.31
8,675,000	VULCAN MATERIALS CO 3.90% 01/04/2027	9,206,864	0.18
4,187,000	VULCAN MATERIALS CO 4.50% 01/04/2025	4,541,262	0.09
4,801,000	WACHOVIA CAPITAL TRUST III VAR PERPETUAL	4,826,925	0.09
19,750,000	WALGREEN BOOTS ALLIANCE INC 2.70% 18/11/2019	19,762,146	0.38
6,938,000	WESCO DISTRIBUTION INC 5.375% 15/06/2024	7,198,522	0.14
1,417,000	WESCO DISTRIBUTION INC 5.375% 15/12/2021	1,432,509	0.03
18,901,000	WESTERN DIGITAL CORP 4.75% 15/02/2026	19,387,606	0.37
14,196,000	XEROX CORP 5.625% 15/12/2019	14,318,015	0.28
1,000,000	YUM BRANDS INC 3.875% 01/11/2020	1,012,005	0.02
	Share/Units of UCITS/UCIS	329,826,160	6.34
	Share/Units in investment funds	329,826,160	6.34
	<i>Jersey</i>	329,826,160	6.34
2,264,201	ETF METAL SECURITIES LTD	329,826,160	6.34
	Money market instrument	119,873,225	2.30
	Bonds	119,873,225	2.30
	<i>United States of America</i>	119,873,225	2.30
60,000,000	USA T-BILLS 0% 12/09/2019	59,952,225	1.15
60,000,000	USA T-BILLS 0% 19/09/2019	59,921,000	1.15
	Total securities portfolio	5,204,681,408	100.00

The accompanying notes form an integral part of these financial statements

	Note	First Eagle Amundi International Fund	First Eagle Amundi Income Builder Fund	Combined
		31/08/2019 USD	31/08/2019 USD	31/08/2019 USD
Assets		8,252,463,873	5,381,687,165	13,634,151,038
Securities portfolio at market value	2	7,790,155,716	5,204,681,408	12,994,837,124
Acquisition Cost		6,917,860,011	5,216,651,041	12,134,511,052
Unrealised gain/loss on the securities portfolio		872,295,705	-11,969,633	860,326,072
Cash at banks and liquidities		444,303,108	146,689,354	590,992,462
Interest receivable		531,860	16,395,794	16,927,654
Dividends receivable		9,506,619	6,439,882	15,946,501
Brokers receivable		6,262,745	4,633,041	10,895,786
Subscribers receivable		1,702,317	1,250,912	2,953,229
Receivable on spot exchange		1,508	1,596,774	1,598,282
Liabilities		92,788,204	177,177,891	269,966,095
Bank Overdrafts		-	27,224,315	27,224,315
Brokers payable		199,987	174,511	374,498
Subscribers payable		9,535,954	963,750	10,499,704
Unrealised net depreciation on forward foreign exchange contracts		42,627,017	77,317,021	119,944,038
Accrued management fees	2, 7	23,585,032	14,675,036	38,260,068
Other liabilities		16,840,214	56,823,258	73,663,472
Net asset value		8,159,675,669	5,204,509,274	13,364,184,943

The accompanying notes form an integral part of these financial statements

First Eagle Amundi International Fund

	Year ending as of:	31/08/19	28/02/19	28/02/18
Total Net Assets	USD	8,159,675,669	8,575,238,294	10,007,994,613
AE-C				
Number of shares		5,981,219.408	5,701,419.463	7,423,305.218
Net asset value per share	EUR	177.14	167.52	158.17
AE-D				
Number of shares		4,091,895.284	3,242,683.136	2,019,960.875
Net asset value per share	EUR	126.52	122.07	120.00
AHC-C				
Number of shares		8,192.321	7,991.703	8,860.583
Net asset value per share	CHF	1,270.56	1,264.62	1,326.36
AHE-C				
Number of shares		8,520,247.535	8,523,890.650	8,651,846.580
Net asset value per share	EUR	161.11	160.06	167.35
AHE-D				
Number of shares		2,824,350.082	2,843,101.348	1,801,005.806
Net asset value per share	EUR	88.20	89.40	97.21
AHG-C				
Number of shares		49,259.600	58,936.385	73,119.825
Net asset value per share	GBP	140.50	138.66	143.17
AHG-D				
Number of shares		15,432.792	11,379.032	8,852.678
Net asset value per share	GBP	96.80	97.47	104.76
AHK-C				
Number of shares		635,718.387	966,595.471	903,319.924
Net asset value per share	CZK	2,582.77	2,543.86	2,647.28
AHS-C				
Number of shares		49,111.088	54,650.545	59,472.426
Net asset value per share	SGD	117.80	115.64	118.23
AHS-D				
Number of shares		1,045,364.856	1,670,094.768	854,306.460
Net asset value per share	SGD	98.00	98.18	104.52
AHS-MD				
Number of shares		47,207.304	48,336.189	51,237.158
Net asset value per share	SGD	98.15	98.30	104.65
AS-C				
Number of shares		33,669.035	47,103.158	62,075.516
Net asset value per share	SGD	168.97	160.94	159.50
AU-C				
Number of shares		152,491.769	179,381.542	237,725.295
Net asset value per share	USD	7,003.15	6,847.91	6,926.32

The accompanying notes form an integral part of these financial statements

First Eagle Amundi International Fund

	Year ending as of:	31/08/19	28/02/19	28/02/18
AU2-C				
Number of shares		70,173.783	76,675.865	132,645.724
Net asset value per share	USD	124.56	121.79	123.30
FA-C				
Number of shares		1,713.324	1,713.352	264.846
Net asset value per share	AUD	145.08	135.03	125.99
FA-MD				
Number of shares		9,999.776	11,480.872	13,976.011
Net asset value per share	AUD	125.40	119.07	115.67
FE-C				
Number of shares		192,624.685	185,497.777	155,479.685
Net asset value per share	EUR	164.53	156.37	149.28
FHE-C				
Number of shares		1,239,029.631	1,415,983.147	1,532,393.896
Net asset value per share	EUR	134.58	134.38	141.90
FU-C				
Number of shares		689,678.875	813,363.630	955,453.545
Net asset value per share	USD	239.71	235.57	240.79
FU-MD				
Number of shares		65,688.533	78,206.630	302,140.020
Net asset value per share	USD	95.99	96.24	102.46
IE-C				
Number of shares		151,202.077	155,626.712	199,679.665
Net asset value per share	EUR	1,946.72	1,830.94	1,708.42
IHC-C				
Number of shares		3,050.124	3,448.208	3,940.698
Net asset value per share	CHF	1,248.68	1,236.40	1,282.11
IHE-C				
Number of shares		302,505.309	382,762.509	449,968.790
Net asset value per share	EUR	1,610.79	1,591.61	1,645.74
IHE4-C				
Number of shares		60.797	30.464	0.00
Net asset value per share	EUR	103.56	102.23	0.00
IHG-C				
Number of shares		114.557	145.092	11,082.038
Net asset value per share	GBP	1,400.53	1,374.27	1,402.37
IU-C				
Number of shares		634,497.458	682,628.620	822,048.319
Net asset value per share	USD	1,929.08	1,876.06	1,875.75
IU2-C				
Number of shares		9,422.837	10,631.096	0.00
Net asset value per share	USD	1,022.19	994.10	0.00

The accompanying notes form an integral part of these financial statements

First Eagle Amundi International Fund

	Year ending as of:	31/08/19	28/02/19	28/02/18
OU-C				
Number of shares		141,601.826	153,736.001	182,463.001
Net asset value per share	USD	1,310.93	1,268.82	1,256.58
OU-D				
Number of shares		18,026.967	22,909.813	0.00
Net asset value per share	USD	1,135.00	1,098.28	0.00
RE-C				
Number of shares		162,052.677	136,580.096	63,364.074
Net asset value per share	EUR	157.88	148.78	139.65
RE-QD				
Number of shares		28,609.225	24,820.891	9,909.647
Net asset value per share	EUR	101.10	97.21	94.98
RHC-C				
Number of shares		17,398.353	18,862.928	4,515.491
Net asset value per share	CHF	106.62	105.77	110.07
RHE-C				
Number of shares		519,239.296	268,927.210	278,085.987
Net asset value per share	EUR	112.93	111.74	115.98
RHE-D				
Number of shares		27,512.224	35,259.055	29,941.381
Net asset value per share	EUR	94.28	95.24	102.90
RHG-C				
Number of shares		1.000	1.000	1.000
Net asset value per share	GBP	100.80	98.62	100.80
RHS-C				
Number of shares		0.00	1,116.296	0.00
Net asset value per share	SGD	0.00	98.12	0.00
RHS-QD				
Number of shares		15,319.349	0.00	0.00
Net asset value per share	SGD	99.78	0.00	0.00
RU-C				
Number of shares		253,488.252	223,061.387	260,679.905
Net asset value per share	USD	131.24	127.88	128.45
RU-D				
Number of shares		16,708.512	15,524.512	18,366.340
Net asset value per share	USD	95.19	94.63	98.95
XHG-C				
Number of shares		297,788.059	307,015.609	302,108.544
Net asset value per share	GBP	1,269.16	1,249.53	1,282.78
XU-C				
Number of shares		63,033.166	69,742.687	55,666.788
Net asset value per share	USD	1,452.88	1,416.49	1,425.61

The accompanying notes form an integral part of these financial statements

First Eagle Amundi Income Builder Fund

	Year ending as of:	31/08/19	28/02/19	28/02/18
Total Net Assets	USD	5,204,509,274	5,822,049,695	6,036,395,682
AE-QD				
Number of shares		3,432,567.051	2,606,472.739	1,921,727.857
Net asset value per share	EUR	102.39	99.99	97.93
AHC-C				
Number of shares		370.026	255.344	0.00
Net asset value per share	CHF	970.66	972.38	0.00
AHE-C				
Number of shares		4,613,135.705	5,169,883.250	5,042,864.667
Net asset value per share	EUR	100.81	100.85	103.81
AHE-QD				
Number of shares		41,473,071.851	45,181,829.993	41,512,915.905
Net asset value per share	EUR	78.59	80.61	87.23
AHG-QD				
Number of shares		60,624.079	61,463.823	60,808.130
Net asset value per share	GBP	84.56	86.19	92.17
AHK-C				
Number of shares		167,807.639	175,511.644	141,421.866
Net asset value per share	CZK	2,554.51	2,530.34	2,590.80
AHS-MD				
Number of shares		868,615.808	1,059,219.972	812,099.942
Net asset value per share	SGD	88.72	89.93	95.23
AS-C				
Number of shares		31,208.746	35,446.285	32,913.348
Net asset value per share	SGD	114.08	109.42	106.86
AS-MD				
Number of shares		128,387.864	149,806.041	131,331.341
Net asset value per share	SGD	97.77	96.16	98.73
AU-C				
Number of shares		57,743.806	71,105.749	79,218.949
Net asset value per share	USD	1,105.51	1,088.60	1,085.90
AU-MD				
Number of shares		500.000	100.000	0.00
Net asset value per share	USD	98.53	97.61	0.00
AU-QD				
Number of shares		69,071.814	76,347.849	67,275.763
Net asset value per share	USD	86.09	86.93	91.19
AU2-MD				
Number of shares		368,148.518	573,778.996	731,264.965
Net asset value per share	USD	90.86	91.74	96.20

The accompanying notes form an integral part of these financial statements

First Eagle Amundi Income Builder Fund

	Year ending as of:	31/08/19	28/02/19	28/02/18
A2HS-MD				
Number of shares		397,508.507	476,940.192	308,196.733
Net asset value per share	SGD	92.24	93.61	99.34
A2S-C				
Number of shares		17,115.863	15,445.524	17,408.437
Net asset value per share	SGD	110.13	105.74	103.47
A2S-MD				
Number of shares		25,170.835	33,923.754	11,931.194
Net asset value per share	SGD	96.70	95.20	97.94
A2U-MD				
Number of shares		190,486.146	238,336.487	199,019.746
Net asset value per share	USD	96.85	97.89	102.87
FE-QD				
Number of shares		81,392.953	82,212.527	82,315.773
Net asset value per share	EUR	87.55	85.93	85.00
FHE-C				
Number of shares		564,585.448	623,117.395	610,083.886
Net asset value per share	EUR	98.56	99.09	103.06
FHE-QD				
Number of shares		1,923,669.591	2,043,183.495	2,171,903.071
Net asset value per share	EUR	77.44	79.83	87.29
FU-C				
Number of shares		66,349.824	62,839.029	69,860.366
Net asset value per share	USD	108.39	107.27	108.08
FU-MD				
Number of shares		814.157	814.157	814.157
Net asset value per share	USD	91.86	93.21	98.74
FU-QD				
Number of shares		2,707.810	4,679.483	12,103.517
Net asset value per share	USD	92.81	94.20	99.81
IHE-C				
Number of shares		50,584.788	39,097.923	14,236.609
Net asset value per share	EUR	1,132.82	1,128.11	1,149.78
IHE-QD				
Number of shares		6,112.084	6,112.084	6,232.708
Net asset value per share	EUR	819.32	836.60	897.11
IHE4-D				
Number of shares		8,706.371	8,706.371	0.00
Net asset value per share	EUR	942.54	939.40	0.00
IHS-MD				
Number of shares		747.387	1,494.387	0.00
Net asset value per share	SGD	978.32	987.23	0.00

The accompanying notes form an integral part of these financial statements

First Eagle Amundi Income Builder Fund

	Year ending as of:	31/08/19	28/02/19	28/02/18
IU-C				
Number of shares		931.542	1,217.989	1,112.880
Net asset value per share	USD	1,175.58	1,151.08	1,141.10
IU-QD				
Number of shares		100,409.714	103,671.323	56,926.353
Net asset value per share	USD	895.30	900.04	935.75
IU4-QD				
Number of shares		28,090.668	25,925.736	41,400.150
Net asset value per share	USD	941.38	947.31	986.91
OHE-QD				
Number of shares		24,606.000	12,808.000	0.00
Net asset value per share	EUR	970.02	983.46	0.00
RHE-QD				
Number of shares		431.000	1,019.027	1.000
Net asset value per share	EUR	88.73	90.69	97.26
XU-C				
Number of shares		9,726.330	4,771.882	0.00
Net asset value per share	USD	1,039.04	1,019.59	0.00

The accompanying notes form an integral part of these financial statements

	Note	First Eagle Amundi International Fund	First Eagle Amundi Income Builder Fund	Combined
		31/08/2019 USD	31/08/2019 USD	31/08/2019 USD
Income		89,429,478	98,353,487	187,782,965
Net dividends	2	83,551,390	59,877,669	143,429,059
Bond interest	2	1,042,458	36,426,861	37,469,319
Bank interest	2	4,835,630	2,046,821	6,882,451
Other income		-	2,136	2,136
Expenses		78,235,224	51,192,115	129,427,339
Management fees	4	68,631,134	43,974,850	112,605,984
Performance fees	5	1,210	540	1,750
Administration fees	4	5,572,158	4,154,101	9,726,259
"Taxe d'abonnement"	6	1,471,948	1,314,304	2,786,252
Distributor fees	4	2,110,429	1,298,541	3,408,970
Broker and transaction fees		387,524	391,220	778,744
Bank interest and similar charges		60,821	58,559	119,380
Realised profit/(loss), net, from investments		11,194,254	47,161,372	58,355,626
Net realised profit/(loss) on securities sold		218,029,883	38,804,560	256,834,443
Net realised profit/(loss) on forward foreign exchange contracts		-105,678,729	-127,831,918	-233,510,647
Net realised profit/(loss)		123,545,408	-41,865,986	81,679,422
Net change in unrealised appreciation/(depreciation) on investments		-29,018,686	-6,678,058	-35,696,744
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-75,340,702	-103,533,564	-178,874,266
Result of operations		19,186,020	-152,077,608	-132,891,588
Dividend paid	8	-18,674,674	-115,121,868	-133,796,542
Subscriptions		851,152,752	289,320,865	1,140,473,617
Redemptions		-1,267,226,723	-639,661,810	-1,906,888,533
Increase/(decrease) in net assets		-415,562,625	-617,540,421	-1,033,103,046
Reevaluation of consolidated Net Assets		-	-	-
Net assets at the beginning of the period (01/03/19)		8,575,238,294	5,822,049,695	14,397,287,989
Net assets at the end of the period		8,159,675,669	5,204,509,274	13,364,184,943

The accompanying notes form an integral part of these financial statements

1 ACTIVITY

FIRST EAGLE AMUNDI (the "SICAV") has been incorporated under the initiative of Société Générale Asset Management S.A., Paris as a "Société d'Investissement à Capital Variable" pursuant to the amended Luxembourg law of August 10, 1915 on commercial companies and under the Part I of the Luxembourg Law of December 17, 2010 (the "2010 Law") on Undertakings for Collective Investment in accordance with the provisions of the European Council Directive 2009/65/EC (the "2010 Directive") concerning Undertakings for Collective Investment in Transferable Securities ("UCITS") as amended.

The SICAV has designated Amundi Luxembourg S.A. as Management Company according to the provisions of Chapter 15 of the 2010 Law.

The SICAV is registered with the Luxembourg Trade Register under the number B 55.838.

The Annual General Meeting of the SICAV's Shareholders is held each calendar year in Luxembourg at 11 a.m. on the third Thursday of June. If this day is not a Business Day (any full working day in Luxembourg when the banks are open for business), the meeting shall be held on the next full Business Day. All the Shareholders shall be convened to the meeting via a notice, recorded in the register of Shareholders and sent to their addresses, at least 8 days before the date of the General Meeting. This notice shall indicate the time and place of the General Meeting, the admission conditions, the agenda and the quorum and majority requirements following the requirements as laid down in Luxembourg law.

The financial year of the SICAV ends on the last day of February of each year. The annual report, including audited financial statements, of the SICAV for each financial year are available to Shareholders at the registered office of the SICAV within four months of the end of the relevant financial year. In addition, the unaudited semi-annual financial reports of the SICAV for the period from the end of each financial year up to 31 August of the subsequent year (an "annual period") are available at the registered office of the SICAV within two months of the end of the relevant annual period.

All other communications to Shareholders are done through a notice that is either published in the Wort and in newspapers of countries where the SICAV's shares are offered, or sent to the Shareholders at the address indicated in the Shareholders' register or communicated via other means as deemed appropriate by the Board of Directors of the SICAV and if required by the Luxembourg Law, in the "Recueil électronique des sociétés et associations" (the "Recueil").

The list of changes in the portfolio for the period ended 31 August 2019 is available, free of charge, at the registered office of the SICAV.

The Sub-Fund FIRST EAGLE AMUNDI INTERNATIONAL FUND seeks to offer investors capital growth through diversification of its investments over all categories of assets and a policy of following a 'value' approach.

To pursue its goal, it invests at least two-thirds of its net assets in equities, Equity-linked Instruments and bonds without any restriction in terms of market capitalization, geographical diversification or in terms of what part of the assets of the Sub-Fund may be invested in a particular class of assets or a particular market.

The objective of the Sub-Fund FIRST EAGLE AMUNDI INCOME BUILDER FUND is to offer current income generation consistent with long term capital growth.

To achieve this objective, the Sub-Fund FIRST EAGLE AMUNDI INCOME BUILDER FUND seeks to allocate 80% of its net assets in income-producing transferable securities and instruments. A value approach, consisting of a bottom-up fundamental analysis, is applied to identify income-producing equities and Debt Securities offering an attractive expected return relative to their risk level. The Sub-Fund FIRST EAGLE AMUNDI INCOME BUILDER FUND may not enter into securities lending transactions.

As at 31 August 2019, the SICAV has 2 Sub-Funds in activity:

Denomination	Currency reference
FIRST EAGLE AMUNDI INTERNATIONAL FUND	USD
FIRST EAGLE AMUNDI INCOME BUILDER FUND	USD

The Sub-Fund FIRST EAGLE AMUNDI INTERNATIONAL FUND has the following active classes of shares at 31 August 2019: Class AE-C, Class AE-D, Class AHC-C, Class AHE-C, Class AHE-D, Class AHG-C, Class AHG-D, Class AHK-C, Class AHS-C, Class AHS-D, Class AHS-MD, Class AS-C, Class AU-C, Class AU2-C, Class FA-C, Class FA-MD, Class FE-C, Class FHE-C, Class FU-C, Class FU-MD, Class IE-C, Class IHC-C, Class IHE-C, Class IHE4-C, Class IHG-C, Class IU-C, Class IU2-C, Class OU-C, Class OU-D, Class RE-C, Class RE-QD, Class RHC-C, Class RHE-C, Class RHE-D, Class RHG-C, Class RHS-QD, Class RU-C, Class RU-D, Class XHG-C and Class XU-C shares, differing in the fee structures.

The Sub-Fund FIRST EAGLE AMUNDI INCOME BUILDER FUND has the following active classes of shares at 31 August 2019: Class AE-QD, Class AHC-C, Class AHE-C, Class AHE-QD, Class AHG-QD, Class AHK-C, Class AHS-MD, Class AS-C, Class AS-MD, Class AU-C, Class AU-MD, Class AU-QD, Class AU2-MD, Class A2HS-MD, Class A2S-C, Class A2S-MD, Class A2U-MD, Class FE-QD, Class FHE-C, Class FHE-QD, Class FU-C, Class FU-MD, Class FU-QD, Class IHE-C, Class IHE-QD, Class IHE4-D, Class IHS-MD, Class IU-C, Class IU-QD, Class IU4-QD, Class OHE-QD, Class RHE-QD and XU-C shares, differing in the fee structures.

2 PRINCIPAL ACCOUNTING CONVENTIONS

■ PRESENTATION OF THE FINANCIAL STATEMENTS

The financial statements of the SICAV are presented in accordance with generally accepted accounting principles and legal reporting requirements in Luxembourg, relating to undertakings for collective investment.

■ COMBINED FINANCIAL STATEMENTS OF THE SICAV

The combined statement of net assets and combined statement of operations and changes in net assets are expressed in USD and correspond to the total of the statements of net assets and statements of operations and changes in net assets of the individual Sub-Funds, converted in USD at the exchange rates applicable at period-end.

■ VALUATION OF INVESTMENT IN SECURITIES

The value of any cash on hand or on deposit bills and demand notes and accounts receivable, prepaid expenses, cash dividends, interest declared or accrued and not yet received, all of which are deemed to be the full amount thereof, unless in any case the same is unlikely to be paid or received in full, in which case the value thereof is arrived at after making such discount as may be considered appropriate in such case to reflect the true value thereof.

Securities listed on a recognized stock exchange or dealt on any other Regulated Market that operates regularly, is recognized and is open to the public, are valued at their last available closing prices, or, in the event that there should be several such markets, on the basis of their last available closing prices on the main market for the relevant security.

In the event that the last available closing price does not, in the opinion of the Board of Directors of the SICAV, truly reflect the fair market value of the relevant securities, the value of such securities is defined by the Board of Directors of the SICAV based on the reasonably foreseeable sales proceeds determined prudently and in good faith.

Securities not listed or traded on a stock exchange or not dealt on another Regulated Market are valued on the basis of the probable sales proceeds determined prudently and in good faith by the Board of Directors of the SICAV.

The liquidating value of futures, forward or options contracts not traded on exchanges or on other Regulated Markets shall mean their net liquidating value determined, pursuant to the policies established by the Board of Directors of the SICAV, on a basis consistently applied for each different variety of contracts.

The liquidating value of futures, forward or options contracts traded on exchanges or on other regulated markets shall be based upon the last available settlement prices of these contracts on exchanges and regulated markets on which the particular futures, forward foreign exchange contracts or options contracts are traded by the Company; provided that if a futures, forward foreign exchange contracts or options contract could not be liquidated on the day with respect to which net assets are being determined, the basis for determining the liquidating value of such contract shall be such value as the Board of Directors of the SICAV may deem fair and reasonable.

The value of money market instruments not listed or dealt in on any stock exchange or any other Regulated Market are valued at their face value with interest accrued.

In case of short term instruments with remaining maturity of less than 90 days the value of the instrument based on the net asset acquisition cost is gradually adjusted to the repurchase price thereof. In the event of material changes in market conditions, the valuation basis of the investment is adjusted to the new market yields.

Interest rate swaps are valued at their market value established by reference to the applicable interest rates curve.

Investments in collective investment schemes are valued on the basis of the last available prices of the units or shares of such collective investment schemes.

All other transferable securities and other permitted assets are valued at fair market value as determined in good faith pursuant to procedures established by the Board of Directors of the SICAV.

■ VALUATION OF FORWARD FOREIGN EXCHANGE CONTRACTS

Forward foreign exchange contracts are valued at the forward rate applicable at period-end for the remaining period until maturity and are included in the statement of net assets. Net realised result and change in unrealised appreciation and depreciation are included in the statement of operations and changes in net assets.

■ NET REALISED GAINS OR LOSSES RESULTING FROM INVESTMENTS

The realised gains or losses resulting from the sales of investments are calculated on an average cost basis.

■ FOREIGN EXCHANGE TRANSLATION

The accounts are maintained in US Dollar ("USD") and the financial statements are expressed in that currency.

The acquisition cost of securities purchased expressed in a currency other than the USD is translated in USD at the exchange rates prevailing at the date of the purchase.

Income and expenses expressed in other currencies than the USD are translated in USD at exchange rates ruling at the transaction date.

At period-end, investments, assets and liabilities expressed in other currencies than the USD are translated at exchange rates ruling at this date. The net realised gains and losses or net change in unrealised appreciations and depreciations on foreign exchange are recognised in the statement of operations and changes in net assets in determining the increase or decrease in net assets.

■ INCOME

Dividends are recorded at the ex-dividend date. Interest income is recorded on an accrual basis.

■ TRANSACTION COSTS

The transaction costs include broker fees and fees charged by the custodian for securities and derivatives transactions. The broker fees are excluded from the cost of securities and derivatives purchased and sold. All these fees are recorded under caption "Broker and transaction fees".

3 EXCHANGE RATES USED AS OF 31 AUGUST 2019

The following exchange rates have been used for the preparation of these financial statements:

1 USD =		1 USD =	
1.48422	AUD	106.14497	JPY
4.13221	BRL	1,211.24999	KRW
1.32881	CAD	20.06715	MXN
0.98947	CHF	4.20549	MYR
719.52504	CLP	9.10624	NOK
23.57548	CZK	1.58556	NZD
6.77058	DKK	3.97199	PLN
0.90806	EUR	9.80681	SEK
0.82111	GBP	1.38720	SGD
7.83532	HKD	30.57249	THB
300.61294	HUF	5.82624	TRY
14,185.00078	IDR	15.18375	ZAR

4 MANAGEMENT FEES, ADMINISTRATION FEES AND DISTRIBUTION FEES

The Management fees are paid out of the assets for all classes of shares on a quarterly basis in arrears to the Management Company which pays the Investment Manager and calculated for each class of shares on the monthly average of the Net Asset Values of each class over such month.

The Management fees, Administration fees and Distribution fees, expressed as a percentage of the NAV, applicable at 31 August 2019 are the maximum rates set out on the website www.amundi.lu/Amundi-Funds.

The Management Company has appointed Société Générale Bank & Trust as administrative, corporate and domiciliary agent. Société Générale Bank & Trust is entitled to receive for its services a fee proportional to the net assets of the SICAV. This fee is payable at the end of each quarter.

The Management Company has appointed Société Générale Bank & Trust as registrar agent. Société Générale Bank & Trust is entitled to receive for its services a fee proportional to the net assets of the SICAV. This fee is payable at the end of each quarter.

In alternative to a system that consists to charge directly the Company with the diverse administrative expenses, the Board of Directors of the SICAV has decided to conclude an agreement with Amundi Luxembourg, acting as its Management Company, in order to apply a system of flat fee (hereafter the "Administration Fee") paid to Amundi Luxembourg S.A., charge for it to support the administrative expenses of each Sub-Fund and Classes of Shares of the SICAV.

The Administrative Agent together with the Register Agent are entitled to receive in aggregate an annual fee, payable each quarter, an amount of up to 0.15% calculated on the daily net assets of the SICAV during the quarter.

The Management Company has appointed Amundi Asset Management as Global Distributor of the SICAV.

5 PERFORMANCE FEES

The Investment Manager may receive a performance fee from each class of shares according to the mechanisms detailed in the prospectus dated December 2018.

For the Class AU2-C, AU2-MD, AS-C, AS-MD, AHS-MD, AHS-QD, AHS-C, IHS-MD and IU2-C the valuation of the performance fee is based on the High Water Mark (HWM) method.

6 TAXATION OF THE SICAV - TAXE D'ABONNEMENT

Under legislation and regulations currently prevailing in Luxembourg, the SICAV is not liable to any Luxembourg tax on income, nor are dividends paid by the SICAV liable to any Luxembourg withholding tax. The SICAV is, however, liable in Luxembourg to an annual tax ("taxe d'abonnement") based on its Net Asset Value, payable quarterly on the basis of the value of the net assets of the SICAV on the last day of the quarter. The rates are set as below:

Classes I, O, X: 0.01%

Other classes: 0.05%

According to the law and the current regulations, no Luxembourg tax is payable on the realised capital appreciation of the assets of the SICAV.

Some income received by the SICAV from sources outside Luxembourg (dividends, interest or appreciation / depreciation) may be subject to non-recoverable withholding tax in the countries of origin of the investments.

The value of the assets represented by units/shares held in other Luxembourg undertakings for collective investment is exempt from the capital tax, provided such units have already been subject to the tax.

7 OPEN POSITIONS ON FORWARD FOREIGN EXCHANGE CONTRACTS

As at 31 August 2019, certain sub-funds had the following open positions on forward foreign exchange contracts:

■ First Eagle Amundi International Fund

	Currency	Amount in USD
Currency receivable	CHF	16,758,385.32
	CZK	71,686,030.60
	EUR	2,663,098,265.21
	GBP	484,560,114.63
	SGD	86,546,085.40
	USD	518,354,531.72
	Total :	3,841,003,412.88
Currency payable	CHF	522,683.66
	CZK	2,322,678.50
	EUR	245,264,682.09
	GBP	67,977,502.37
	JPY	194,859,423.81
	SGD	3,702,495.47
	USD	3,368,980,963.77
Total :	3,883,630,429.67	
	Total :	-42,627,016.79

The maximal final expiry date for the open contracts will be 18 December 2019.

■ First Eagle Amundi Income Builder Fund

	Currency	Amount in USD
Currency receivable	CHF	367,270.29
	CZK	18,342,950.74
	EUR	4,586,408,413.75
	GBP	6,501,267.41
	SGD	87,205,383.88
	USD	353,866,347.66
	Total :	5,052,691,633.73
Currency payable	CHF	5,344.86
	CZK	241,832.89
	EUR	228,481,919.08
	GBP	51,741,381.25
	JPY	63,156,887.03
	SGD	4,645,775.52
	USD	4,781,735,514.02
		Total :
	Total :	-77,317,020.92

The maximum final expiry date for the open contracts will be 18 December 2019.

8 DIVIDENDS

The Distribution Shares apply the corresponding Sub-Fund's dividend policy (see the relevant Data sheet under Part I) in distributing an annual percentage of the net asset value ("Fixed Dividend") which payment may be scheduled following predetermined frequencies.

The following are the single or double letter suffixes currently in use and which indicate a frequency:

"QD" for quarterly dividend,

"MD" for monthly dividend,

"D" for annual dividend.

The proportion of Fixed Dividend corresponding to a given frequency is as follows :

Frequency distribution	Proportion of Fixed Dividend	Example of a Fixed Dividend amounting 4%
MD - Monthly	1/12 (8,333%)	0,333%
QD - Quarterly	1/4 (25%)	1%
D - Annually	1/1 (100%)	4%

Fixed Dividend may result to have the dividend composed of capital attributable to the Shares, whose amount will be driven by the amount of existing investment incomes and capital gains.

Fixed Dividend will seek to pay out a dividend regardless of the performance of the Shares. As a result, the net asset value of such Shares may fluctuate more than the other Classes of Shares for which it is generally not intended by the Board of Directors to distribute capital, and the potential for future appreciation of such net asset value of such Shares may be eroded.

To each category of Distribution Shares corresponds a Fixed Dividend, with exception of the class OHE-QD that distributes an annual dividend as determined by the Board.

Distribution Shares proposing a monthly or quarterly payment declare interim dividends. Quarterly dividends will be distributed on the last Business Day of February, May, August and November of each financial year. Monthly dividends will be distributed on the last business day of each month.

The Board of Directors will propose to distribute dividends in the form of cash in the relevant Class Currency. The Board of Directors may also decide that dividends be reinvested by the attribution of additional Shares of the same Class and Category of Shares. Such Shares will be issued on the payment date at the NAV per Share of the relevant Class in noncertificated form. Fractional entitlements to registered Shares will be recognized to three decimal places.

Dividends remaining unclaimed five years after the dividend record date will be forfeited and will accrue for the benefit of the relevant Class of Shares of the relevant Sub-Fund.

The payment of dividend remains always subject to the minimum capital requirements to be respected by the Company in accordance with the 2010 Law.

SFT REGULATION

During the period ending 31 August 2019, the SICAV did not engage in transactions which are the subject of EU Regulation No 2015/2365 on the transparency of securities financing transactions and of reuse. Accordingly, no global, concentration or transaction data, or information on the reuse or safekeeping of collateral is required to be reported.

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