



CPR Invest

Société d'Investissement à Capital Variable
(SICAV)

Unaudited semi-annual report and financial statements

as at 30/06/19

RCS Luxembourg N B189795

CPR Invest

Table of Contents

Management and Administration	3
Board of Directors of the Company	3
Financial Statements	
CPR Invest - Combined	4
CPR Invest - Silver Age	6
CPR Invest - Reactive	10
CPR Invest - Defensive	14
CPR Invest - Euro High Dividend	18
CPR Invest - Dynamic	22
CPR Invest - Global Silver Age	26
CPR Invest - Global Disruptive Opportunities	33
CPR Invest - Europe Special Situations	39
CPR Invest - Food for Generations	44
CPR Invest - Megatrends	49
CPR Invest - GEAR Emerging	53
CPR Invest - GEAR World	59
CPR Invest - Education	65
CPR Invest - Smart Beta Credit ESG	70
CPR Invest - Climate Action	79
CPR Invest - Global Equity ESG	84
General Information	90

Subscriptions are only valid if made on the basis of the current offering prospectus and the Key Investor Information Document (KIID) together with the Annual Report, including Audited Financial Statements and the most recent Semi-Annual Report if published thereafter.

Management and Administration

REGISTERED OFFICE :

5, Allée Scheffer
L-2520 Luxembourg
Grand Duchy of Luxembourg

MANAGEMENT COMPANY :

CPR Asset Management
90, Boulevard Pasteur
F-75015 Paris
France

CABINET DE RÉVISION AGRÉÉ :

Deloitte Audit
Société à responsabilité limitée
20, Boulevard de Kockelscheuer
L-1821 Luxembourg
Grand Duchy of Luxembourg

DEPOSITARY :

CACEIS Bank, Luxembourg Branch
5, Allée Scheffer
L-2520 Luxembourg
Grand Duchy of Luxembourg

**ADMINISTRATIVE, REGISTRAR AND
TRANSFER AGENT :**

CACEIS Bank, Luxembourg Branch
5, Allée Scheffer
L-2520 Luxembourg
Grand Duchy of Luxembourg

GLOBAL DISTRIBUTOR :

CPR Asset Management
90, Boulevard Pasteur
F-75015 Paris
France

Board of Directors of the Company

Chairman : Mrs Nadine Lamotte
Deputy Chief Executive Officer
CPR Asset Management

Directors : Mr Bertrand Pujol
Retail Solutions - Head of Partnerships and Services
Amundi Asset Management

Mrs Emmanuelle Court
Deputy Chief Executive Officer
CPR Asset Management

Mr Gilles Cutaya
Deputy Chief Executive Officer
CPR Asset Management

CPR Invest

Combined

CPR Invest
Combined
Financial Statements as at 30/06/19

Statement of Net Assets as at 30/06/19

Expressed in EUR

Assets		4,322,331,483.76
Securities portfolio at market value		4,229,322,916.48
<i>Cost price</i>		4,110,498,510.58
<i>Unrealised profit on the securities portfolio</i>		118,824,405.90
Cash at banks and liquidities		45,843,133.86
Interest receivable		1,195,642.19
Brokers receivable		9,651,307.89
Subscriptions receivable		14,624,015.85
Dividends receivable		1,889,615.24
Unrealised net appreciation on forward foreign exchange contracts		308,042.58
Unrealised net appreciation on financial future contracts		2,346,792.00
Receivable on forward foreign exchange contracts		17,024,160.23
Other assets		125,857.44
Liabilities		69,914,520.31
Bank overdrafts		7,084,558.35
Brokers payable		21,270,309.59
Administrative fees payable		4,095,952.35
Performance fees payable		3,283,691.73
Redemptions payable		11,518,890.06
Unrealised net depreciation on forward foreign exchange contracts		104,464.70
Unrealised net depreciation on financial future contracts		30,146.28
Management Company fees payable		4,017,203.28
Payable on forward foreign exchange contracts		17,031,249.01
Other liabilities		1,478,054.96
Net asset value		4,252,416,963.45

CPR Invest
- Silver Age

CPR Invest - Silver Age
Financial Statements as at 30/06/19

Statement of Net Assets as at 30/06/19

Expressed in EUR

Assets		378,912,842.01
Securities portfolio at market value		377,125,489.52
<i>Cost price</i>		376,346,338.06
<i>Unrealised profit on the securities portfolio</i>		779,151.46
Cash at banks and liquidities		5,268.16
Brokers receivable		1,585,747.32
Subscriptions receivable		196,337.01
Liabilities		2,715,032.15
Bank overdrafts		5,990.40
Administrative fees payable		248,144.95
Redemptions payable		1,783,137.47
Unrealised net depreciation on forward foreign exchange contracts		17,262.22
Management Company fees payable		431,177.96
Other liabilities		229,319.15
Net asset value		376,197,809.86

Changes in number of shares outstanding from 01/01/19 to 30/06/19

	Shares outstanding as at 01/01/19	Shares issued	Shares redeemed	Shares outstanding as at 30/06/19
Class A - Acc	281,197.9821	18,208.3152	30,096.0671	269,310.2302
Class A - Dist	11,039.8363	865.5278	499.3094	11,406.0547
Class A2 - Acc	100.0000	251.1627	-	351.1627
Class A2 USDH - Acc	185,971.4443	-	45,000.0000	140,971.4443
Class A2 SGD - Acc	1,700.0000	-	-	1,700.0000
Class F - Acc	11,189.8089	617.8558	1,189.8494	10,617.8153
Class I - Acc	96.7529	2.6360	20.9584	78.4305
Class R - Acc	7,138.5925	3,705.6131	3,852.8148	6,991.3908

CPR Invest - Silver Age

Key figures

	<i>Period/year ended as at:</i>	30/06/19	31/12/18	31/12/17
Total Net Assets	EUR	376,197,809.86	344,939,570.42	357,122,739.19
Class A - Acc				
Number of shares		269,310.2302	281,197.9821	260,021.8398
Net asset value per share	EUR	1,264.46	1,105.19	1,248.39
Class A - Dist				
Number of shares		11,406.0547	11,039.8363	9,493.1034
Net asset value per share	EUR	986.59	883.62	1,002.33
Dividend per share		24.29	4.29	22.32
Class A2 - Acc				
Number of shares		351.1627	100.0000	100.0000
Net asset value per share	EUR	11.39	9.97	11.27
Class A2 USDH - Acc				
Number of shares		140,971.4443	185,971.4443	57,931.8491
Net asset value per share	USD	12.19	10.51	11.63
Class A2 SGDH - Acc				
Number of shares		1,700.0000	1,700.0000	79,500.0000
Net asset value per share	SGD	12.21	10.57	11.63
Class F - Acc				
Number of shares		10,617.8153	11,189.8089	12,200.3855
Net asset value per share	EUR	1,117.15	981.27	1,119.27
Class I - Acc				
Number of shares		78.4305	96.7529	60.9382
Net asset value per share	EUR	131,276.92	114,292.98	128,198.31
Class R - Acc				
Number of shares		6,991.3908	7,138.5925	3,851.0000
Net asset value per share	EUR	104.07	90.67	101.87

CPR Invest - Silver Age
 Securities portfolio as at 30/06/19
Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Units of UCITS			377,125,489.52	100.25
	Units in investment funds		377,125,489.52	100.25
	<i>France</i>		<i>377,125,489.52</i>	<i>100.25</i>
	30,824.76 CPR SILVER AGE -T-	EUR	377,125,489.52	100.25
Total securities portfolio			377,125,489.52	100.25

CPR Invest
- Reactive

CPR Invest - Reactive
Financial Statements as at 30/06/19

Statement of Net Assets as at 30/06/19

Expressed in EUR

Assets		541,091,267.35
Securities portfolio at market value		539,962,395.10
<i>Cost price</i>		555,052,349.80
<i>Unrealised loss on the securities portfolio</i>		-15,089,954.70
Cash at banks and liquidities		658.90
Brokers receivable		876,149.46
Subscriptions receivable		252,063.89
Liabilities		2,152,188.02
Administrative fees payable		310,973.69
Performance fees payable		2.24
Redemptions payable		1,128,083.74
Management Company fees payable		556,315.37
Other liabilities		156,812.98
Net asset value		538,939,079.33

Changes in number of shares outstanding from 01/01/19 to 30/06/19

	Shares outstanding as at 01/01/19	Shares issued	Shares redeemed	Shares outstanding as at 30/06/19
Class A - Acc	294,190.9524	136,042.9403	45,147.6936	385,086.1991
Class A - Dist	87,370.5084	5,181.8024	4,788.0203	87,764.2905
Class A - QD	1.0000	21,594.2815	438.6473	21,156.6342
Class F - Acc	9,435.8500	403.2347	792.8607	9,046.2240
Class F - QD	1.0000	-	1.0000	-
Class I - Acc	73.0000	0.9600	52.5500	21.4100
Class R - Acc	167,871.4506	18,907.6589	22,778.7380	164,000.3715
Class RE - Acc	1.0000	37.8867	-	38.8867

CPR Invest - Reactive

Key figures

	<i>Period/year ended as at:</i>	30/06/19	31/12/18	31/12/17
Total Net Assets	EUR	538,939,079.33	422,364,684.10	349,370,972.11
Class A - Acc				
Number of shares		385,086.1991	294,190.9524	262,048.3229
Net asset value per share	EUR	1,119.41	1,064.36	1,150.74
Class A - Dist				
Number of shares		87,764.2905	87,370.5084	19,106.0652
Net asset value per share	EUR	879.04	864.88	935.07
Dividend per share		30.61	-	37.18
Class A - QD				
Number of shares		21,156.6342	1.0000	-
Net asset value per share	EUR	96.15	92.24	-
Dividend per share		0.75	-	-
Class F - Acc				
Number of shares		9,046.2240	9,435.8500	9,923.6349
Net asset value per share	EUR	1,055.92	1,007.45	1,096.70
Class F - QD				
Number of shares		-	1.0000	-
Net asset value per share	EUR	-	92.41	-
Dividend per share		-	-	-
Class I - Acc				
Number of shares		21.4100	73.0000	23.7100
Net asset value per share	EUR	116,137.40	109,991.76	118,242.57
Class R - Acc				
Number of shares		164,000.3715	167,871.4506	157,708.7775
Net asset value per share	EUR	101.49	96.14	103.16
Class RE - Acc				
Number of shares		38.8867	1.0000	-
Net asset value per share	EUR	97.36	92.16	-

CPR Invest - Reactive
 Securities portfolio as at 30/06/19
Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Units of UCITS			539,962,395.10	100.19
	Units in investment funds		539,962,395.10	100.19
	<i>France</i>		<i>539,962,395.10</i>	<i>100.19</i>
49,990.22	CPR CROISSANCE REACTIVE -T-	EUR	539,962,395.10	100.19
Total securities portfolio			539,962,395.10	100.19

CPR Invest
- Defensive

CPR Invest - Defensive
Financial Statements as at 30/06/19

Statement of Net Assets as at 30/06/19

Expressed in EUR

Assets		199,724,254.43
Securities portfolio at market value		199,372,910.99
<i>Cost price</i>		204,637,068.47
<i>Unrealised loss on the securities portfolio</i>		-5,264,157.48
Cash at banks and liquidities		545.22
Brokers receivable		296,468.17
Subscriptions receivable		54,330.05
Liabilities		739,444.60
Administrative fees payable		132,279.40
Performance fees payable		15.23
Redemptions payable		351,235.81
Management Company fees payable		176,083.69
Other liabilities		79,830.47
Net asset value		198,984,809.83

Changes in number of shares outstanding from 01/01/19 to 30/06/19

	Shares outstanding as at 01/01/19	Shares issued	Shares redeemed	Shares outstanding as at 30/06/19
Class A - Acc	198,753.3094	7,547.3020	32,248.9626	174,051.6488
Class A - Dist	23,245.7123	115.5085	1,830.3366	21,530.8842
Class F - Acc	7,270.3934	330.4584	1,068.5327	6,532.3191
Class I - Acc	21.4297	0.1051	1.6443	19.8905
Class R - Acc	39,043.4301	8,293.0538	5,486.8410	41,849.6429
Class RE - Acc	1.0000	37.2709	-	38.2709

CPR Invest - Defensive

Key figures

	<i>Period/year ended as at:</i>	30/06/19	31/12/18	31/12/17
Total Net Assets	EUR	198,984,809.83	217,163,565.25	231,497,677.24
Class A - Acc				
Number of shares		174,051.6488	198,753.3094	194,469.9317
Net asset value per share	EUR	956.24	923.24	984.68
Class A - Dist				
Number of shares		21,530.8842	23,245.7123	24,701.9431
Net asset value per share	EUR	924.98	898.21	985.03
Dividend per share		5.33	26.68	-
Class F - Acc				
Number of shares		6,532.3191	7,270.3934	7,681.0864
Net asset value per share	EUR	1,001.16	969.00	1,038.68
Class I - Acc				
Number of shares		19.8905	21.4297	27.5263
Net asset value per share	EUR	98,577.22	94,852.72	100,463.99
Class R - Acc				
Number of shares		41,849.6429	39,043.4301	48,989.6141
Net asset value per share	EUR	98.69	94.98	100.64
Class RE - Acc				
Number of shares		38.2709	1.0000	-
Net asset value per share	EUR	98.24	94.49	-

CPR Invest - Defensive
 Securities portfolio as at 30/06/19
Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Units of UCITS			199,372,910.99	100.20
	Units in investment funds		199,372,910.99	100.20
	<i>France</i>		<i>199,372,910.99</i>	<i>100.20</i>
21,108.50	CPR CROISSANCE DEFENSIVE -T-	EUR	199,372,910.99	100.20
Total securities portfolio			199,372,910.99	100.20

CPR Invest
- Euro High Dividend

CPR Invest - Euro High Dividend
Financial Statements as at 30/06/19

Statement of Net Assets as at 30/06/19

Expressed in EUR

Assets		16,557,755.41
Securities portfolio at market value		16,550,441.68
<i>Cost price</i>		18,941,613.03
<i>Unrealised loss on the securities portfolio</i>		-2,391,171.35
Cash at banks and liquidities		365.08
Brokers receivable		1,617.17
Subscriptions receivable		5,331.48
Liabilities		42,911.79
Brokers payable		1,578.12
Administrative fees payable		10,727.95
Performance fees payable		93.20
Redemptions payable		5,691.33
Management Company fees payable		18,781.81
Other liabilities		6,039.38
Net asset value		16,514,843.62

Changes in number of shares outstanding from 01/01/19 to 30/06/19

	Shares outstanding as at 01/01/19	Shares issued	Shares redeemed	Shares outstanding as at 30/06/19
Class A - Acc	11,998.2906	1,106.6876	590.7994	12,514.1788
Class A - Dist	4,015.4684	170.8574	185.5792	4,000.7466
Class F - Acc	235.2610	57.7446	16.6910	276.3146
Class I - Acc	5.0000	-	-	5.0000

CPR Invest - Euro High Dividend

Key figures

	<i>Period/year ended as at:</i>	30/06/19	31/12/18	31/12/17
Total Net Assets	EUR	16,514,843.62	15,074,557.05	13,432,974.20
Class A - Acc				
Number of shares		12,514.1788	11,998.2906	8,784.8755
Net asset value per share	EUR	991.31	917.45	1,047.95
Class A - Dist				
Number of shares		4,000.7466	4,015.4684	3,451.5614
Net asset value per share	EUR	820.89	833.44	1,007.43
Dividend per share		82.05	58.09	37.26
Class F - Acc				
Number of shares		276.3146	235.2610	176.2621
Net asset value per share	EUR	1,132.63	1,053.44	1,214.46
Class I - Acc				
Number of shares		5.0000	5.0000	5.0000
Net asset value per share	EUR	102,445.71	94,442.44	107,119.22

CPR Invest - Euro High Dividend

Securities portfolio as at 30/06/19

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Units of UCITS			16,550,441.68	100.22
	Units in investment funds		16,550,441.68	100.22
	<i>France</i>		<i>16,550,441.68</i>	<i>100.22</i>
2,155.65	CPR EURO HIGH DIVIDEND -T-	EUR	16,550,441.68	100.22
Total securities portfolio			16,550,441.68	100.22

CPR Invest
- Dynamic

CPR Invest - Dynamic
Financial Statements as at 30/06/19

Statement of Net Assets as at 30/06/19

Expressed in EUR

Assets		65,995,873.72
Securities portfolio at market value		65,846,916.07
<i>Cost price</i>		66,602,812.63
<i>Unrealised loss on the securities portfolio</i>		-755,896.56
Cash at banks and liquidities		2,118.63
Subscriptions receivable		146,839.02
Liabilities		278,386.36
Brokers payable		62,317.54
Administrative fees payable		34,193.58
Redemptions payable		85,987.10
Management Company fees payable		65,853.56
Other liabilities		30,034.58
Net asset value		65,717,487.36

Changes in number of shares outstanding from 01/01/19 to 30/06/19

	Shares outstanding as at 01/01/19	Shares issued	Shares redeemed	Shares outstanding as at 30/06/19
Class A - Acc	41,095.6502	6,952.7549	2,551.1409	45,497.2642
Class A - Dist	7,349.7847	723.1360	359.6056	7,713.3151
Class F - Acc	1,975.2926	461.5074	290.7136	2,146.0864
Class I - Acc	0.0098	0.0261	-	0.0359
Class R - Acc	77,164.1578	6,929.9932	10,496.1040	73,598.0470

CPR Invest - Dynamic

Key figures

	<i>Period/year ended as at:</i>	30/06/19	31/12/18	31/12/17
Total Net Assets	EUR	65,717,487.36	55,613,302.86	30,401,449.48
Class A - Acc				
Number of shares		45,497.2642	41,095.6502	19,683.7926
Net asset value per share	EUR	1,044.73	947.86	1,035.61
Class A - Dist				
Number of shares		7,713.3151	7,349.7847	3,933.5026
Net asset value per share	EUR	993.80	948.68	1,036.19
Dividend per share		52.06	-	-
Class F - Acc				
Number of shares		2,146.0864	1,975.2926	1,298.2483
Net asset value per share	EUR	1,187.99	1,082.10	1,191.84
Class I - Acc				
Number of shares		0.0359	0.0098	0.0098
Net asset value per share	EUR	107,965.74	97,572.45	105,706.12
Class R - Acc				
Number of shares		73,598.0470	77,164.1578	41,400.8644
Net asset value per share	EUR	108.24	97.84	106.10

CPR Invest - Dynamic
 Securities portfolio as at 30/06/19
Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Units of UCITS			65,846,916.07	100.20
Units in investment funds			65,846,916.07	100.20
	<i>France</i>		<i>65,846,916.07</i>	<i>100.20</i>
6,527.87	CPR CROISSANCE DYNAMIQUE -T-	EUR	65,846,916.07	100.20
Total securities portfolio			65,846,916.07	100.20

CPR Invest
- Global Silver Age

CPR Invest - Global Silver Age
Financial Statements as at 30/06/19

Statement of Net Assets as at 30/06/19

Expressed in EUR

Assets		648,805,633.40
	Securities portfolio at market value	637,877,250.86
	<i>Cost price</i>	610,574,562.15
	<i>Unrealised profit on the securities portfolio</i>	27,302,688.71
	Cash at banks and liquidities	4,933,802.05
	Subscriptions receivable	1,820,003.14
	Dividends receivable	387,848.47
	Unrealised net appreciation on financial future contracts	536,551.63
	Receivable on forward foreign exchange contracts	3,223,064.68
	Other assets	27,112.57
Liabilities		10,077,741.28
	Bank overdrafts	2,428,102.20
	Administrative fees payable	783,394.69
	Performance fees payable	23.93
	Redemptions payable	3,063,093.93
	Unrealised net depreciation on forward foreign exchange contracts	77,569.92
	Management Company fees payable	328,172.17
	Payable on forward foreign exchange contracts	3,223,871.84
	Other liabilities	173,512.60
Net asset value		638,727,892.12

Changes in number of shares outstanding from 01/01/19 to 30/06/19

	Shares outstanding as at 01/01/19	Shares issued	Shares redeemed	Shares outstanding as at 30/06/19
Class A - Acc	59,066.9546	84,751.7305	16,103.5922	127,715.0929
Class A - Dist	26,227.5109	5,969.5184	1,114.0945	31,082.9348
Class A USD - Acc	10.0000	34.4995	-	44.4995
Class A USDH - Acc	10.0000	-	-	10.0000
Class A CZKH - Acc	101,482.5745	16,545.0925	14,003.7619	104,023.9051
Class A CHFH - Acc	145.4717	300.1693	-	445.6410
Class A2 USD - Acc	3,426.4025	-	2,308.4025	1,118.0000
Class A2 SGD - Acc	1,590.0000	-	-	1,590.0000
Class A2 SGDH - Acc	1,700.0000	-	-	1,700.0000

CPR Invest - Global Silver Age

Changes in number of shares outstanding from 01/01/19 to 30/06/19

	Shares outstanding as at 01/01/19	Shares issued	Shares redeemed	Shares outstanding as at 30/06/19
Class F - Acc	1,990.9195	896.7254	333.1088	2,554.5361
Class I - Acc	604.5651	272.0160	151.4170	725.1641
Class I USD - Acc	-	20.0000	-	20.0000
Class I GBP - Acc	1.0000	-	-	1.0000
Class O - Acc	39.0663	125.5083	2.4140	162.1606
Class R - Acc	2,651.2933	3,640.2576	95.6656	6,195.8853
Class RE - Acc	1.0000	18.0144	-	19.0144
Class T1 - Dist	22,535.6544	5,731.0192	1,641.5220	26,625.1516
Class T3 USD - Acc	112,134.9723	3,875.1987	21,725.0093	94,285.1617
Class Z - Acc	144.7900	9.7410	32.0000	122.5310

CPR Invest - Global Silver Age

Key figures

	<i>Period/year ended as at:</i>	30/06/19	31/12/18	31/12/17
Total Net Assets	EUR	638,727,892.12	430,673,944.87	205,825,580.83
Class A - Acc				
Number of shares		127,715.0929	59,066.9546	17,253.5278
Net asset value per share	EUR	1,201.20	1,073.12	1,157.57
Class A - Dist				
Number of shares		31,082.9348	26,227.5109	2,025.6014
Net asset value per share	EUR	1,102.95	985.31	1,063.32
Dividend per share		-	-	96.49
Class A USD - Acc				
Number of shares		44.4995	10.0000	10.0000
Net asset value per share	USD	1,156.07	1,036.72	1,174.05
Class A USDH - Acc				
Number of shares		10.0000	10.0000	10.0000
Net asset value per share	USD	1,016.75	894.21	992.91
Class A CZKH - Acc				
Number of shares		104,023.9051	101,482.5745	59,382.0039
Net asset value per share	CZK	11,229.98	9,932.00	10,685.50
Class A CHFH - Acc				
Number of shares		445.6410	145.4717	-
Net asset value per share	CHF	991.26	887.48	-
Class A2 USD - Acc				
Number of shares		1,118.0000	3,426.4025	3,426.4025
Net asset value per share	USD	12.05	10.83	12.32
Class A2 SGD - Acc				
Number of shares		1,590.0000	1,590.0000	1,590.0000
Net asset value per share	SGD	11.46	10.37	11.57
Class A2 SGDH - Acc				
Number of shares		1,700.0000	1,700.0000	79,500.0000
Net asset value per share	SGD	12.72	11.26	11.88
Class F - Acc				
Number of shares		2,554.5361	1,990.9195	924.4850
Net asset value per share	EUR	1,175.11	1,054.99	1,149.21
Class I - Acc				
Number of shares		725.1641	604.5651	548.8124
Net asset value per share	EUR	124,240.03	110,555.40	118,293.24
Class I USD - Acc				
Number of shares		20.0000	-	-
Net asset value per share	USD	104.16	-	-
Class I GBP - Acc				
Number of shares		1.0000	1.0000	1.0000
Net asset value per share	GBP	135,415.01	120,869.64	127,882.46
Class O - Acc				
Number of shares		162.1606	39.0663	8.0000
Net asset value per share	EUR	105,378.61	93,426.04	99,211.78
Class R - Acc				
Number of shares		6,195.8853	2,651.2933	1.0000
Net asset value per share	EUR	112.55	100.23	107.16
Class RE - Acc				
Number of shares		19.0144	1.0000	-
Net asset value per share	EUR	102.25	91.04	-

CPR Invest - Global Silver Age

Key figures

	<i>Period/year ended as at:</i>	30/06/19	31/12/18	31/12/17
Total Net Assets	EUR	638,727,892.12	430,673,944.87	205,825,580.83
Class T1 - Dist				
Number of shares		26,625.1516	22,535.6544	7,820.1572
Net asset value per share	EUR	10,218.46	9,161.43	9,785.43
Dividend per share		115.72	57.60	-
Class T3 USD - Acc				
Number of shares		94,285.1617	112,134.9723	169,828.7426
Net asset value per share	USD	104.25	93.01	104.27
Class Z - Acc				
Number of shares		122.5310	144.7900	-
Net asset value per share	EUR	105,237.88	93,414.39	-

CPR Invest - Global Silver Age

Securities portfolio as at 30/06/19

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to official stock exchange listing and/or dealt in on another regulated market			581,194,125.70	90.99
Shares			581,194,125.70	90.99
<i>Australia</i>				
38,500.00	CSL LTD	AUD	5,100,751.79	0.80
<i>Canada</i>				
123,000.00	BANK OF MONTREAL	CAD	8,176,305.36	1.28
166,000.00	BROOKFIELD ASSET MANAGEMENT INC -A-	CAD	6,988,710.44	1.09
615,000.00	MANULIFE FINANCIAL REGISTERED	CAD	9,836,032.52	1.55
125,000.00	SUN LIFE FINANCIAL INC	CAD	4,555,305.42	0.71
<i>Denmark</i>				
36,000.00	GENMAB AS	DKK	5,821,816.40	0.91
<i>France</i>				
410,000.00	AXA SA	EUR	9,471,000.00	1.49
19,500.00	L'OREAL SA	EUR	4,884,750.00	0.76
114,000.00	SANOFI	EUR	8,653,740.00	1.35
362,000.00	VIVENDI SA	EUR	8,764,020.00	1.37
<i>Germany</i>				
27,500.00	ALLIANZ SE REG SHS	EUR	5,830,000.00	0.91
220,000.00	DEUTSCHE LUFTHANSA AG REG SHS	EUR	3,315,400.00	0.52
129,000.00	SIEMENS HEALTHINEERS	EUR	4,787,190.00	0.75
<i>Ireland</i>				
68,000.00	JAZZ PHARMACEUTICALS PLC	USD	8,512,539.52	1.33
71,500.00	MEDTRONIC HLD	USD	6,114,668.95	0.96
<i>Japan</i>				
380,000.00	DAI-ICHI LIFE INSURANCE CO LTD	JPY	5,032,831.59	0.79
72,000.00	HOYA CORP	JPY	4,843,646.02	0.76
30,000.00	KOSE CORP	JPY	4,418,296.36	0.69
140,000.00	NIHON M&A CENTER INC	JPY	2,948,465.03	0.46
185,000.00	SHIMADZU CORPORATION	JPY	3,983,639.02	0.62
155,000.00	SO-NET M3	JPY	2,487,441.35	0.39
114,000.00	SONY CORP	JPY	5,247,772.21	0.83
110,000.00	SUZUKI MOTOR CORP	JPY	4,540,062.36	0.71
141,500.00	TAKEDA PHARMA CO LTD	JPY	4,408,960.15	0.69
80,000.00	TOYOTA MOTOR CORP	JPY	4,360,755.00	0.68
<i>Spain</i>				
740,000.00	INTL CONS AIRLINES GROUP	EUR	3,933,840.00	0.62
<i>Switzerland</i>				
410,000.00	CREDIT SUISSE GROUP AG REG SHS	CHF	4,322,105.64	0.68
6,700.00	PARTNERS GROUP HLDG NAMEN AKT	CHF	4,628,180.30	0.72
36,200.00	ROCHE HOLDING AG GENUSSSCHEIN	CHF	8,954,230.65	1.40
7,300.00	STRAUMANN HOLDING REG	CHF	5,663,277.34	0.89
<i>The Netherlands</i>				
48,000.00	DSM KONINKLIJKE	EUR	5,217,600.00	0.82
470,000.00	FIAT CHRYSLER AUTOMOBILES -A-	EUR	5,765,020.00	0.90
208,500.00	NN GROUP NV	EUR	7,380,900.00	1.16
205,000.00	ROYAL PHILIPS ELECTRONIC	EUR	7,827,925.00	1.22
<i>United Kingdom</i>				
123,000.00	ASTRAZENECA PLC	GBP	8,849,731.78	1.39
247,000.00	CARNIVAL PLC	GBP	9,603,408.58	1.49
74,500.00	CRODA INTL - REGISTERED SHS	GBP	4,262,852.03	0.67
229,000.00	PRUDENTIAL PLC	GBP	4,391,640.59	0.69
55,000.00	RECKITT BENCKISER GROUP PLC	GBP	3,819,512.74	0.60
<i>United States of America</i>				
121,500.00	ABBOTT LABORATORIES LTD	USD	8,972,734.46	1.40
237,000.00	ACUSHNET HOLDINGS CORP	USD	5,465,068.49	0.86
780,000.00	ADT INC	USD	4,191,780.82	0.66
80,000.00	AGILENT TECHNOLOGIES	USD	5,245,521.60	0.82
140,000.00	ALASKA AIR GROUP INC	USD	7,856,866.88	1.23
32,600.00	ALEXANDRIA REAL ESTATE	USD	4,038,930.45	0.63
51,000.00	ALEXION PHARMACEUTICALS	USD	5,865,806.11	0.92
225,000.00	ARAMARK HOLDING CORP	USD	7,124,604.85	1.12
126,000.00	BAXTER INTERNATIONAL INC	USD	9,061,643.84	1.42
44,500.00	BECTON DICKINSON	USD	9,847,598.35	1.54
69,500.00	BIOMARIN PHARMACEUTICAL INC	USD	5,227,147.00	0.82

CPR Invest - Global Silver Age

Securities portfolio as at 30/06/19

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
165,000.00	BLACKSTONE GROUP PARTNERSHIP UNITS	USD	6,435,985.25	1.01
3,100.00	BOOKING HLDG	USD	5,103,267.47	0.80
170,000.00	BRISTOL-MYERS SQUIBB CO	USD	6,769,845.45	1.06
66,000.00	CENTENE	USD	3,039,199.16	0.48
24,000.00	CHARTER COMM -A-	USD	8,328,345.62	1.30
52,000.00	CIGNA --- REGISTERED SHS	USD	7,194,063.93	1.13
400,000.00	COMCAST CORP	USD	14,850,720.06	2.32
28,300.00	COOPER COMPANIES INC	USD	8,371,959.08	1.31
162,000.00	CVS HEALTH	USD	7,751,475.24	1.21
59,000.00	DANAHER CORP	USD	7,404,531.09	1.16
33,000.00	DEXCOM INC	USD	4,342,044.26	0.68
335,000.00	DISCOVERY-A	USD	9,030,997.54	1.41
50,000.00	E TRADE FINANCIAL	USD	1,958,201.62	0.31
34,000.00	ECOLAB INC	USD	5,894,766.42	0.92
30,000.00	EDWARDS LIFESCIENCES CORP	USD	4,866,701.79	0.76
260,000.00	ELANCO ANIMAL HEALTH	USD	7,716,894.98	1.21
58,000.00	EXPEDIA GROUP	USD	6,775,324.90	1.06
48,500.00	FIRST REPUBLIC BANK	USD	4,158,785.56	0.65
305,000.00	HEALTHCARE TRUST	USD	7,346,461.19	1.15
67,000.00	HILTON WORLDWIDE HLDGS INC REG SHS	USD	5,750,421.50	0.90
35,000.00	HOME DEPOT INC	USD	6,391,772.04	1.00
10,000.00	INTUITIVE SURGICAL	USD	4,606,164.38	0.72
430,000.00	JETBLUE AIRWAYS CORP	USD	6,981,647.35	1.09
61,000.00	JOHNSON AND JOHNSON	USD	7,460,554.97	1.17
41,400.00	LABORATORY CORP OF AMERICA HOLDINGS	USD	6,285,616.44	0.98
111,500.00	LINCOLN NATIONAL CORP	USD	6,310,304.71	0.99
120,000.00	MERCK AND CO	USD	8,835,616.44	1.38
235,000.00	MGM RESORTS INTL	USD	5,895,635.75	0.92
205,000.00	MORGAN STANLEY	USD	7,886,415.53	1.23
21,200.00	NETFLIX INC	USD	6,838,061.12	1.07
80,000.00	NEUROCRINE BIOSCIENCES	USD	5,931,155.60	0.93
133,500.00	PFIZER INC	USD	5,078,345.63	0.80
85,400.00	PROCTER AND GAMBLE CO	USD	8,222,787.14	1.29
80,000.00	PRUDENTIAL FINANCIAL INC	USD	7,095,187.92	1.11
58,300.00	QUINTILES IMS HOLDING INC	USD	8,237,153.14	1.29
15,000.00	REGENERON PHARMACEUTICALS INC	USD	4,122,760.80	0.65
225,000.00	SERVICE CORPORATION INTERNATIONAL	USD	9,242,623.81	1.45
34,000.00	SUN COMMUNITIES	USD	3,827,239.20	0.60
38,000.00	THERMO FISHER SCIEN SHS	USD	9,799,648.75	1.53
77,000.00	TRACTOR SUPPLY CO	USD	7,356,515.63	1.15
155,000.00	WELLTOWER INC	USD	11,096,900.25	1.74
Units of UCITS			56,683,125.16	8.87
Units in investment funds			56,683,125.16	8.87
<i>France</i>			<i>56,683,125.16</i>	<i>8.87</i>
	2.00 CPR CASH -I- CAP	EUR	22,377,287.36	3.50
	1,535.00 CPR CASH -P- CAP	EUR	34,305,837.80	5.37
Total securities portfolio			637,877,250.86	99.87

CPR Invest
- Global Disruptive Opportunities

CPR Invest - Global Disruptive Opportunities

Financial Statements as at 30/06/19

Statement of Net Assets as at 30/06/19

Expressed in EUR

Assets	1,537,870,054.68
Securities portfolio at market value	1,480,922,412.69
<i>Cost price</i>	<i>1,396,092,939.81</i>
<i>Unrealised profit on the securities portfolio</i>	<i>84,829,472.88</i>
Cash at banks and liquidities	33,798,511.06
Interest receivable	148.63
Brokers receivable	5,173,739.79
Subscriptions receivable	5,826,051.02
Dividends receivable	491,242.76
Unrealised net appreciation on forward foreign exchange contracts	305,652.11
Unrealised net appreciation on financial future contracts	1,696,620.43
Receivable on forward foreign exchange contracts	9,556,931.32
Other assets	98,744.87
Liabilities	34,391,138.71
Bank overdrafts	3,595,103.76
Brokers payable	10,162,518.79
Administrative fees payable	1,960,293.56
Performance fees payable	2,532,628.03
Redemptions payable	4,154,876.51
Management Company fees payable	1,855,861.51
Payable on forward foreign exchange contracts	9,563,022.84
Other liabilities	566,833.71
Net asset value	1,503,478,915.97

Changes in number of shares outstanding from 01/01/19 to 30/06/19

	Shares outstanding as at 01/01/19	Shares issued	Shares redeemed	Shares outstanding as at 30/06/19
Class A - Acc	755,959.1124	245,129.9634	281,089.6504	719,999.4254
Class A - Dist	29,878.9952	6,939.7879	2,108.4960	34,710.2871
Class AH - Acc	500.0000	94,210.6032	5,834.7582	88,875.8450
Class A USD - Acc	1,661.8910	1,068.9876	297.3119	2,433.5667
Class A CZKH - Acc	44,486.9886	11,634.1851	4,833.0068	51,288.1669
Class A CHFH - Acc	1,041.3580	2,831.4573	74.0000	3,798.8153
Class F - Acc	102,290.3799	33,140.1500	35,458.3947	99,972.1352

CPR Invest - Global Disruptive Opportunities

Changes in number of shares outstanding from 01/01/19 to 30/06/19

	Shares outstanding as at 01/01/19	Shares issued	Shares redeemed	Shares outstanding as at 30/06/19
Class FH - Acc	500.0000	141.1058	-	641.1058
Class I - Acc	1,248.0167	798.6844	1,039.0619	1,007.6392
Class I USD - Acc	756.3140	0.8601	205.7110	551.4631
Class O - Acc	36.3932	100.9670	12.4356	124.9246
Class R - Acc	1,183,552.0084	906,845.0929	386,986.9837	1,703,410.1176
Class RE - Acc	1.0000	16.6312	-	17.6312
Class Z - Acc	235.1200	14.5351	115.0192	134.6359

CPR Invest - Global Disruptive Opportunities

Key figures

	<i>Period/year ended as at:</i>	30/06/19	31/12/18	31/12/17
Total Net Assets	EUR	1,503,478,915.97	1,188,536,423.26	310,210,761.54
Class A - Acc				
Number of shares		719,999.4254	755,959.1124	141,036.1376
Net asset value per share	EUR	1,311.97	1,026.78	1,117.19
Class A - Dist				
Number of shares		34,710.2871	29,878.9952	1,073.8455
Net asset value per share	EUR	1,219.53	954.32	1,036.03
Class AH - Acc				
Number of shares		88,875.8450	500.0000	-
Net asset value per share	EUR	116.58	93.17	-
Class A USD - Acc				
Number of shares		2,433.5667	1,661.8910	476.0000
Net asset value per share	USD	1,418.88	1,115.76	1,274.58
Class A CZKH - Acc				
Number of shares		51,288.1669	44,486.9886	2.0000
Net asset value per share	CZK	11,837.74	9,176.82	9,911.76
Class A CHFH - Acc				
Number of shares		3,798.8153	1,041.3580	-
Net asset value per share	CHF	108.41	85.15	-
Class F - Acc				
Number of shares		99,972.1352	102,290.3799	49,170.6080
Net asset value per share	EUR	122.36	96.06	105.24
Class FH - Acc				
Number of shares		641.1058	500.0000	-
Net asset value per share	EUR	116.12	93.13	-
Class I - Acc				
Number of shares		1,007.6392	1,248.0167	787.8043
Net asset value per share	EUR	135,118.29	105,338.78	113,292.68
Class I USD - Acc				
Number of shares		551.4631	756.3140	513.6278
Net asset value per share	USD	146,777.34	114,824.75	129,599.06
Class O - Acc				
Number of shares		124.9246	36.3932	7.0000
Net asset value per share	EUR	121,965.24	94,142.67	99,582.66
Class R - Acc				
Number of shares		1,703,410.1176	1,183,552.0084	4,150.7650
Net asset value per share	EUR	133.91	104.52	113.11
Class RE - Acc				
Number of shares		17.6312	1.0000	-
Net asset value per share	EUR	117.99	91.92	-
Class Z - Acc				
Number of shares		134.6359	235.1200	-
Net asset value per share	EUR	119,057.50	92,598.92	-

CPR Invest - Global Disruptive Opportunities

Securities portfolio as at 30/06/19

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to official stock exchange listing and/or dealt in on another regulated market			1,403,119,661.36	93.32
Shares			1,403,119,661.36	93.32
<i>Belgium</i>				
824,513.00	UMICORE SA	EUR	23,251,266.60	1.55
<i>Bermuda</i>				
362,891.00	IHS MARKIT	USD	52,055,084.24	3.46
1,514,743.00	MARVELL TECHNOLOGY GROUP LTD	USD	20,305,070.71	1.35
<i>Cayman Islands</i>				
466,190.00	AMBARELLA INC	USD	31,750,013.53	2.11
513,446.00	PAGSEGURO DIGITAL LTD	USD	47,346,909.24	3.15
295,500.00	TENCENT HLDG	HKD	18,065,476.55	1.20
<i>China</i>				
1,416,000.00	PING AN INS (GRP) CO -H-	HKD	17,570,241.15	1.17
<i>France</i>				
1,151,241.00	CRITEO ADR REPR 1 SHS	USD	11,711,191.54	0.78
317,634.00	SCHNEIDER ELECTRIC SE	EUR	14,928,885.34	0.99
303,049.00	TALEND ADR REP 1 SH	USD	68,747,385.46	4.57
246,025.00	WORLDCON	EUR	17,398,013.36	1.16
<i>Germany</i>				
128,729.00	WIRECARD AG	EUR	25,334,487.84	1.68
<i>Ireland</i>				
143,972.00	JAZZ PHARMACEUTICALS PLC	USD	10,269,284.26	0.68
514,152.00	JOHNSON CONTROLS INTERNATIONAL PLC	USD	15,745,600.00	1.05
<i>Japan</i>				
330,000.00	DAIFUKU CO	JPY	19,058,328.45	1.27
158,300.00	NIDEC CORP	JPY	19,058,328.45	1.27
655,200.00	RECRUIT HOLDINGS CO LTD	JPY	36,673,926.45	2.44
258,800.00	SANBIO CO LTD	JPY	18,023,049.10	1.20
64,800.00	SMC CORP	JPY	18,650,877.35	1.24
526,600.00	SOFTBANK GROUP	JPY	155,831,151.96	10.36
1,487,000.00	SO-NET M3	JPY	16,272,142.93	1.08
582,700.00	SONY CORP	JPY	18,998,164.95	1.26
<i>The Netherlands</i>				
167,161.00	ELASTIC NV	USD	19,192,316.52	1.28
1,505,868.00	STMICROELECTRONICS NV	EUR	7,298,200.77	0.49
<i>United States of America</i>				
54,715.00	ABIOMED INC	USD	21,215,451.24	1.41
385,971.00	ACACIA COMM	USD	22,168,005.29	1.47
808,196.00	ADVANCED MICRO DEVICES INC	USD	23,863,388.98	1.59
226,176.00	ALEXION PHARMACEUTICALS	USD	26,823,481.28	1.78
26,836.00	ALPHABET INC	USD	34,450,655.88	2.29
235,314.00	APPIAN CORP	USD	10,959,115.08	0.73
313,987.00	BIOMARIN PHARMACEUTICAL INC	USD	23,491,540.80	1.56
706,074.00	BLOOM ENERGY	USD	950,776,067.74	63.24
99,850.00	BLUEBIRD BIO INC	USD	12,515,551.77	0.83
18,307.00	BOOKING HLDG	USD	15,983,835.93	1.06
545,510.00	BRISTOL-MYERS SQUIBB CO	USD	21,553,312.71	1.43
53,866.00	COSTAR GROUP INC	USD	26,013,814.96	1.73
355,530.00	DOCUSIGN INC	USD	25,516,351.24	1.70
174,115.00	EDWARDS LIFESCIENCES CORP	USD	7,453,263.07	0.50
16,560.00	EQUINIX	USD	23,615,197.19	1.57
132,234.00	FACEBOOK -A-	USD	7,607,593.94	0.51
478,647.00	FIRST SOLAR INC	USD	11,152,897.79	0.74
192,638.00	GLAUKOS	USD	30,137,263.76	2.00
377,308.00	GODADDY -A-	USD	21,723,637.59	1.44
377,275.00	GRUBHUB INC	USD	26,207,407.76	1.74
568,045.00	II VI INCORPORATED	USD	15,519,315.33	1.03
74,908.00	ILLUMINA INC	USD	28,245,526.08	1.88
295,561.00	INCYTE CORP	USD	7,333,194.94	0.49
169,904.00	IRHYTHM TECHNOLOGIES INC	USD	22,410,574.29	1.49
879,906.00	JUNIPER NETWORKS INC	USD	27,605,843.84	1.84
417,720.00	MERCK AND CO	USD	12,754,570.78	0.85
524,779.00	MODERNA INC	USD	23,242,146.29	1.55
210,035.00	MONOLITHIC POWER	USD	25,837,440.51	1.72

CPR Invest - Global Disruptive Opportunities

Securities portfolio as at 30/06/19

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
40,490.00	NEXTERA ENERGY	USD	7,283,791.18	0.48
151,739.00	PALO ALTO NET	USD	27,149,928.56	1.81
245,412.00	PROOFPOINT	USD	25,913,938.35	1.72
193,178.00	PROTO LABS INC	USD	19,680,814.50	1.31
303,903.00	QUALCOMM INC	USD	20,300,229.37	1.35
179,372.00	RESMED	USD	19,220,903.73	1.28
250,925.00	SALESFORCE COM.INC	USD	33,432,429.09	2.23
196,503.00	SEATTLE GENETICS INC	USD	11,942,371.47	0.79
525,682.00	SOLAREEDGE TECHNOLOGIES INC	USD	28,832,189.78	1.92
439,584.00	SS C TECHNOLOGIERS HOLDINGS	USD	22,237,824.24	1.48
430,699.00	TELADOC HEALTH	USD	25,116,544.25	1.67
846,302.00	TPI COMPOSITES	USD	18,370,728.34	1.22
475,164.00	TRANSUNION	USD	30,672,028.14	2.04
193,792.00	TWILIO INC	USD	23,202,967.33	1.54
173,020.00	XILINX INC	USD	17,915,804.71	1.19
496,653.00	ZAYO GROUP HOLDINGS INC	USD	14,352,696.02	0.95
169,548.00	ZENDESK INC	USD	13,255,056.59	0.88
194,546.00	ZOOM VIDEO COMMUNICATIONS INC	USD	15,168,369.64	1.01
223,660.00	ZSCALER INC	USD	15,052,074.46	1.00
297,212.00	2U INC	USD	9,823,550.83	0.65
Units of UCITS			77,802,751.33	5.17
Units in investment funds			77,802,751.33	5.17
<i>France</i>			<i>77,802,751.33</i>	<i>5.17</i>
5.00	CPR CASH -I- CAP	EUR	55,944,734.95	3.72
978.00	CPR CASH -P- CAP	EUR	21,858,016.38	1.45
Total securities portfolio			1,480,922,412.69	98.50

CPR Invest
- Europe Special Situations

CPR Invest - Europe Special Situations
Financial Statements as at 30/06/19

Statement of Net Assets as at 30/06/19

Expressed in EUR

Assets		36,830,729.81
Securities portfolio at market value		36,362,985.83
<i>Cost price</i>		36,750,080.86
<i>Unrealised loss on the securities portfolio</i>		-387,095.03
Cash at banks and liquidities		298,785.85
Brokers receivable		87,985.31
Subscriptions receivable		96.92
Dividends receivable		20,290.65
Unrealised net appreciation on financial future contracts		15,191.98
Receivable on forward foreign exchange contracts		45,393.27
Liabilities		1,025,613.94
Bank overdrafts		5,554.94
Brokers payable		853,752.43
Administrative fees payable		69,506.34
Performance fees payable		12,851.82
Management Company fees payable		13,709.72
Payable on forward foreign exchange contracts		45,392.63
Other liabilities		24,846.06
Net asset value		35,805,115.87

Changes in number of shares outstanding from 01/01/19 to 30/06/19

	Shares outstanding as at 01/01/19	Shares issued	Shares redeemed	Shares outstanding as at 30/06/19
Class A - Acc	1,556.2558	275.1779	161.5377	1,669.8960
Class F - Acc	3,129.9288	417.8566	420.4571	3,127.3283
Class I - Acc	117.0000	-	-	117.0000
Class R - Acc	1.0000	17.4961	-	18.4961
Class Z - Acc	70.1001	-	3.0501	67.0500
Class Z - Dist	184.3176	-	33.7391	150.5785

CPR Invest - Europe Special Situations

Key figures

	<i>Period/year ended as at:</i>	30/06/19	31/12/18	31/12/17
Total Net Assets	EUR	35,805,115.87	34,648,266.77	39,489,179.05
Class A - Acc				
Number of shares		1,669.8960	1,556.2558	915.9887
Net asset value per share	EUR	1,067.09	940.17	1,110.77
Class F - Acc				
Number of shares		3,127.3283	3,129.9288	2,901.7490
Net asset value per share	EUR	99.05	87.70	104.65
Class I - Acc				
Number of shares		117.0000	117.0000	125.0000
Net asset value per share	EUR	109,109.21	95,755.49	112,204.18
Class R - Acc				
Number of shares		18.4961	1.0000	1.0000
Net asset value per share	EUR	109.86	96.43	112.56
Class Z - Acc				
Number of shares		67.0500	70.1001	160.0000
Net asset value per share	EUR	98,551.77	86,276.55	100,650.54
Class Z - Dist				
Number of shares		150.5785	184.3176	81.0000
Net asset value per share	EUR	95,217.55	84,957.40	99,238.86
Dividend per share		1,842.29	65.99	-

CPR Invest - Europe Special Situations

Securities portfolio as at 30/06/19

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to official stock exchange listing and/or dealt in on another regulated market			34,530,361.27	96.44
Shares			34,518,358.95	96.41
<i>Austria</i>				
8,993.00	ANDRITZ AG	EUR	297,668.30	0.83
<i>Belgium</i>				
6,081.00	KBC GROUPE SA	EUR	889,396.16	2.48
1,974.00	SOLVAY	EUR	350,508.84	0.98
2,476.00	UCB	EUR	179,831.40	0.50
6,330.00	UMICORE SA	EUR	180,549.92	0.50
<i>Denmark</i>				
6,453.00	H. LUNDBECK	DKK	178,506.00	0.50
4,779.00	ZEALAND PHARMA	DKK	315,559.58	0.88
<i>France</i>				
10,019.00	ACCOR SA	EUR	224,188.29	0.62
11,051.00	ALSTOM SA	EUR	91,371.29	0.26
6,578.00	ATOS	EUR	10,553,356.06	29.48
23,194.00	AXA SA	EUR	378,217.25	1.06
11,399.00	BNP PARIBAS SA	EUR	450,880.80	1.26
7,772.00	BOUYGUES	EUR	483,614.56	1.35
5,494.00	CAPGEMINI SE	EUR	535,781.40	1.50
7,792.00	DANONE	EUR	476,079.24	1.33
5,214.00	DBV TECHNOLOGIES	EUR	253,134.04	0.71
1,010.00	EUROFINS SCIENTIFIC	EUR	600,768.90	1.68
2,735.00	ILIAD SA	EUR	580,504.00	1.62
7,583.00	IMERYS SA	EUR	77,010.78	0.22
2,438.00	INGENICO GROUP	EUR	392,890.00	1.10
3,416.00	IPSEN	EUR	270,108.60	0.75
18,028.00	LAGARDERE GROUPE SCA NOM	EUR	353,519.46	0.99
69,034.00	NATIXIS SA	EUR	189,627.64	0.53
15,516.00	ORANGE	EUR	409,920.00	1.14
3,629.00	PERNOD RICARD SA	EUR	412,841.20	1.15
31,858.00	PEUGEOT SA	EUR	244,311.33	0.68
4,649.00	REMY COINTREAU	EUR	215,129.34	0.60
3,736.00	SAFRAN	EUR	588,079.45	1.64
3,634.00	SAFRAN SA(DECOTE)	EUR	690,362.86	1.93
15,423.00	SOCIETE GENERALE SA	EUR	589,493.20	1.65
17,879.00	VEOLIA ENVIRONNEMENT SA	EUR	481,383.60	1.34
29,874.00	VIVENDI SA	EUR	430,781.63	1.20
<i>Germany</i>				
1,717.00	ADIDAS NAMEN AKT	EUR	342,699.06	0.96
2,870.00	ALLIANZ SE REG SHS	EUR	382,968.18	1.07
4,956.00	BEIERSDORF AG	EUR	723,249.54	2.02
67,684.00	COMMERZBK	EUR	5,704,463.34	15.93
5,687.00	COVESTRO AG	EUR	466,165.50	1.30
3,141.00	DEUTSCHE BOERSE AG REG SHS	EUR	608,440.00	1.71
14,134.00	EVONIK INDUSTRIES AG	EUR	523,105.80	1.46
23,324.00	INFINEON TECHNOLOGIES REG SHS	EUR	427,695.20	1.19
5,468.00	MERCK KGAA	EUR	254,265.77	0.71
7,411.00	OSRAM LICHT	EUR	254,265.77	0.71
10,360.00	PUMA AG	EUR	390,740.40	1.09
5,486.00	SIEMENS AG REG	EUR	361,971.74	1.01
2,724.00	SYMRISE AG	EUR	362,688.20	1.01
14,029.00	THYSSENKRUPP AG	EUR	362,688.20	1.01
<i>Italy</i>				
66,256.00	ENEL SPA	EUR	502,837.28	1.40
29,502.00	ENI SPA	EUR	214,622.56	0.60
35,394.00	LEONARDO S.P.A.	EUR	607,614.00	1.71
20,808.00	SALVATORE FERRAGAMO S.P.A.	EUR	573,835.60	1.60
<i>Luxembourg</i>				
22,198.00	ARCELORMITTAL - REGISTERED	EUR	230,559.36	0.64
<i>Norway</i>				
16,095.00	EQUINOR	NOK	179,921.93	0.50
<i>Spain</i>				
40,917.00	BANCO BILBAO VIZCAYA ARGENT SA REG	EUR	1,668,736.02	4.66
			406,811.84	1.14
			430,906.21	1.20
			394,466.13	1.10
			436,551.84	1.22
			349,307.73	0.98
			349,307.73	0.98
			279,231.96	0.78
			279,231.96	0.78
			732,658.41	2.05
			201,188.89	0.56

CPR Invest - Europe Special Situations

Securities portfolio as at 30/06/19

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
76,366.00	CAIXABANK	EUR	192,289.59	0.54
24,605.00	REPSOL SA	EUR	339,179.93	0.95
	<i>Switzerland</i>			
232.00	BARRY CALLEBAUT - NAMEN-AKT	CHF	2,320,381.62	6.48
62.00	CHOCOLADEFAB.LINDT.SPRUENGLI PARTIZIPSCH	CHF	409,110.64	1.14
20,232.00	CLARIANT NAMEN AKT	CHF	396,730.76	1.11
11,121.00	NOVARTIS AG REG SHS	CHF	361,601.33	1.01
1,650.00	TEMENOS AG NAM.AKT	CHF	893,405.86	2.50
	<i>The Netherlands</i>			
3,375.00	AIRBUS GROUP	EUR	259,533.03	0.72
2,242.00	AKZO NOBEL NV	EUR	6,147,253.17	17.17
3,653.00	ASML HLDG	EUR	420,795.00	1.18
3,737.00	DSM KONINKLIJKE	EUR	185,278.88	0.52
52,006.00	FIAT CHRYSLER AUTOMOBILES -A-	EUR	671,202.22	1.87
31,009.00	ING GROEP	EUR	406,211.90	1.13
161,405.00	KONINKLIJKE KPN NV	EUR	406,211.90	1.13
9,849.00	NN GROUP NV	EUR	637,905.60	1.78
21,830.00	QIAGEN REGD EUR	EUR	316,167.76	0.88
20,122.00	ROYAL PHILIPS ELECTRONIC	EUR	435,793.50	1.22
37,529.00	STMICROELECTRONICS NV	EUR	348,654.60	0.97
11,059.00	UNILEVER NV	EUR	779,112.70	2.18
	<i>United Kingdom</i>			
6,602.00	ASTRAZENECA PLC	GBP	5,260,346.60	14.69
45,036.00	AVIVA PLC	GBP	475,007.55	1.33
24,109.00	BURBERRY GROUP PLC	GBP	209,627.78	0.59
6,137.00	CRODA INTL - REGISTERED SHS	GBP	501,687.06	1.40
6,261.00	INTERCONTINENTAL HOTELS GROUP PLC	GBP	351,156.01	0.98
14,441.00	LSE GROUP	GBP	361,889.72	1.01
61,797.00	MEGGITT PLC	GBP	885,374.68	2.48
5,174.00	RECKITT BENCKISER GROUP PLC	GBP	361,886.77	1.01
25,964.00	ROYAL DUTCH SHELL PLC	GBP	359,311.98	1.00
33,915.00	SMITH AND NEPHEW PLC	GBP	359,311.98	1.00
20,929.00	WEIR GROUP PLC	GBP	746,450.49	2.08
	Warrants, Rights		12,002.32	0.03
	<i>Spain</i>			
24,605.00	REPSOL SA 04.07.19 RIGHTS	EUR	12,002.32	0.03
	Units of UCITS		1,832,624.56	5.12
	Units in investment funds		1,832,624.56	5.12
	<i>France</i>			
82.00	CPR CASH -P- CAP	EUR	1,832,624.56	5.12
	Total securities portfolio		36,362,985.83	101.56

CPR Invest
- Food for Generations

CPR Invest - Food for Generations
Financial Statements as at 30/06/19

Statement of Net Assets as at 30/06/19

Expressed in EUR

Assets		206,041,328.19
Securities portfolio at market value		198,818,161.65
<i>Cost price</i>		<i>184,742,384.85</i>
<i>Unrealised profit on the securities portfolio</i>		<i>14,075,776.80</i>
Cash at banks and liquidities		3,063,245.97
Subscriptions receivable		2,445,421.52
Dividends receivable		206,510.54
Unrealised net appreciation on forward foreign exchange contracts		2,390.47
Unrealised net appreciation on financial future contracts		17,773.17
Receivable on forward foreign exchange contracts		1,487,824.87
Liabilities		5,475,530.30
Bank overdrafts		328,867.59
Brokers payable		1,855,677.93
Administrative fees payable		170,382.40
Performance fees payable		599,798.63
Redemptions payable		776,692.21
Management Company fees payable		180,807.76
Payable on forward foreign exchange contracts		1,488,151.08
Other liabilities		75,152.70
Net asset value		200,565,797.89

Changes in number of shares outstanding from 01/01/19 to 30/06/19

	Shares outstanding as at 01/01/19	Shares issued	Shares redeemed	Shares outstanding as at 30/06/19
Class A - Acc	771,843.2159	513,338.8983	167,801.7524	1,117,380.3618
Class A - Dist	1.0000	97,289.1629	471.0018	96,819.1611
Class A CHFH - Acc	1,273.8473	2,829.4798	-	4,103.3271
Class F - Acc	7,585.1076	4,265.8788	1,695.3865	10,155.5999
Class I - Acc	324.3705	139.1536	66.3671	397.1570
Class I USD - Acc	-	20.0000	-	20.0000
Class O - Acc	37.7567	127.1365	4.9043	159.9889
Class R - Acc	496.2409	3,701.8352	25.9567	4,172.1194

CPR Invest - Food for Generations

Key figures

	<i>Period/year ended as at:</i>	30/06/19	31/12/18	31/12/17
Total Net Assets	EUR	200,565,797.89	108,481,431.26	55,591,884.97
Class A - Acc				
Number of shares		1,117,380.3618	771,843.2159	504.1975
Net asset value per share	EUR	111.95	94.73	104.92
Class A - Dist				
Number of shares		96,819.1611	1.0000	1.0000
Net asset value per share	EUR	111.98	96.04	105.16
Dividend per share		1.45	-	-
Class A CHFH - Acc				
Number of shares		4,103.3271	1,273.8473	-
Net asset value per share	CHF	106.71	89.87	-
Class F - Acc				
Number of shares		10,155.5999	7,585.1076	81.8614
Net asset value per share	EUR	110.38	93.79	104.87
Class I - Acc				
Number of shares		397.1570	324.3705	524.7114
Net asset value per share	EUR	113,398.01	95,637.19	105,062.86
Class I USD - Acc				
Number of shares		20.0000	-	-
Net asset value per share	USD	104.73	-	-
Class O - Acc				
Number of shares		159.9889	37.7567	4.0000
Net asset value per share	EUR	110,043.36	92,277.76	100,364.85
Class R - Acc				
Number of shares		4,172.1194	496.2409	11.0000
Net asset value per share	EUR	113.05	95.41	105.07

CPR Invest - Food for Generations

Securities portfolio as at 30/06/19

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to official stock exchange listing and/or dealt in on another regulated market			179,181,565.73	89.34
Shares			179,181,565.73	89.34
<i>Bermuda</i>				
14,214.00	BUNGE LTD	USD	2,952,484.44	1.47
6,198,000.00	CHINA FOODS	HKD	695,347.68	0.35
			2,257,136.76	1.12
<i>Canada</i>				
26,100.00	CANADIAN PACIFIC RAILWAY	CAD	12,228,651.25	6.10
53,221.00	NUTRIEN - REGISTERED	USD	5,409,598.15	2.70
70,600.00	RESTAURANT BRANDS INTERNATIONAL INC	CAD	2,498,414.70	1.25
			4,320,638.40	2.15
<i>Cayman Islands</i>				
504,000.00	CHINA MENGNIU DAIRY	HKD	3,253,227.53	1.62
1,729,500.00	WH GROUP 144A/REGS	HKD	1,713,630.59	0.85
			1,539,596.94	0.77
<i>France</i>				
123,398.00	CARREFOUR SA	EUR	23,308,889.38	11.62
78,924.00	DANONE	EUR	2,095,298.04	1.04
125,828.00	ELIOR GROUP	EUR	5,879,838.00	2.93
2,614.00	EUROFINS SCIENTIFIC	EUR	1,521,260.52	0.76
26,326.00	PERNOD RICARD SA	EUR	1,016,846.00	0.51
12,696.00	REMY COINTREAU	EUR	4,266,128.30	2.13
19,816.00	SEB SA	EUR	1,609,852.80	0.80
176,786.00	VEOLIA ENVIRONNEMENT SA	EUR	3,132,909.60	1.56
			3,786,756.12	1.89
<i>Germany</i>				
114,803.00	EVONIK INDUSTRIES AG	EUR	3,838,029.83	1.91
35,917.00	GEA GROUP AG	EUR	2,940,104.83	1.46
			897,925.00	0.45
<i>Ireland</i>				
38,298.00	GLANBIA PLC	EUR	6,442,151.40	3.21
56,138.00	KERRY GROUP -A-	EUR	547,661.40	0.27
			5,894,490.00	2.94
<i>Japan</i>				
166,400.00	KUBOTA CORP	JPY	9,578,384.81	4.78
138,700.00	KURITA WATER INDUSTRIES LTD	JPY	2,431,694.69	1.21
20,300.00	MEIJI HLDGS	JPY	3,023,957.50	1.51
45,600.00	SUNTORY	JPY	1,273,978.79	0.64
21,400.00	YAKULT HONSHA CO LTD	JPY	1,741,204.87	0.87
			1,107,548.96	0.55
<i>Jersey Island</i>				
362,915.00	AMCOR --- REGISTERED SHS	USD	3,661,655.56	1.83
			3,661,655.56	1.83
<i>Norway</i>				
80,030.00	YARA INTERNATIONAL ASA	NOK	3,410,722.90	1.70
			3,410,722.90	1.70
<i>Switzerland</i>				
130,886.00	COCA COLA HBC NAMEN	GBP	4,347,264.10	2.17
			4,347,264.10	2.17
<i>The Netherlands</i>				
61,986.00	DSM KONINKLIJKE	EUR	11,747,680.08	5.86
43,584.00	HEINEKEN NV	EUR	6,737,878.20	3.36
64,308.00	WESSANEN	EUR	4,277,333.76	2.13
			732,468.12	0.37
<i>United Kingdom</i>				
187,269.00	COMPASS GROUP	GBP	14,284,950.52	7.12
83,507.00	CRODA INTL - REGISTERED SHS	GBP	3,949,224.44	1.97
112,167.00	DIAGEO PLC	GBP	4,778,227.98	2.37
18,943.00	RECKITT BENCKISER GROUP PLC	GBP	4,241,988.47	2.12
			1,315,509.63	0.66
<i>United States of America</i>				
33,601.00	AMERICAN WATER WORKS CO INC	USD	80,127,473.93	39.95
90,189.00	ARAMARK HOLDING CORP	USD	3,422,651.91	1.71
61,700.00	ARCHER-DANIELS MIDLAND CO	USD	2,855,826.61	1.42
46,025.00	AVERY DENNISON CORP	USD	2,210,537.41	1.10
78,912.00	BROWN-FORMAN CORP -B- NON VOTING	USD	4,675,247.63	2.33
79,782.00	CONAGRA BRANDS INC	USD	3,840,966.07	1.92
20,001.00	COSTCO WHOLESALE CORP	USD	1,857,936.99	0.93
40,402.00	DARDEN RESTAURANTS INC	USD	1,857,936.99	0.93
35,490.00	DEERE & CO	USD	4,641,257.69	2.31
38,624.00	DOLLAR GENERAL	USD	4,318,699.91	2.15
45,334.00	DUNKIN BRANDS	USD	5,164,250.00	2.56
7,058.00	GRUBHUB INC	USD	4,584,141.06	2.29
81,663.00	KEURIG DR PEPPER --- REGISTERED SHS	USD	3,171,150.72	1.58
64,963.00	KROGER CO	USD	483,362.68	0.24
			2,072,410.17	1.03
			1,238,449.89	0.62

CPR Invest - Food for Generations

Securities portfolio as at 30/06/19

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
88,481.00	MONDELEZ INTERNATIONAL INC	USD	4,187,852.04	2.09
75,567.00	MOSAIC	USD	1,660,907.98	0.83
37,132.00	PEPSICO INC	USD	4,275,657.85	2.13
85,172.00	PILGRIMS PRIDE CORP	USD	1,898,943.70	0.95
187,322.00	REXNORD CORP	USD	4,970,908.71	2.48
7,300.00	SANDERSON FARMS	USD	875,384.62	0.44
64,216.00	TORO CO	USD	3,772,436.25	1.88
45,480.00	TRACTOR SUPPLY CO	USD	4,345,121.18	2.17
123,151.00	TRIMBLE	USD	4,878,241.67	2.43
64,335.00	XYLEM WHEN ISSUED	USD	4,725,131.19	2.36
Units of UCITS			19,636,595.92	9.79
Units in investment funds			19,636,595.92	9.79
<i>France</i>				
1.00	CPR CASH -I- CAP	EUR	19,636,595.92	9.79
378.00	CPR CASH -P- CAP	EUR	11,188,643.68	5.58
Total securities portfolio			198,818,161.65	99.13

CPR Invest
- Megatrends

CPR Invest - Megatrends
Financial Statements as at 30/06/19

Statement of Net Assets as at 30/06/19

Expressed in EUR

Assets		27,692,588.57
Securities portfolio at market value		26,838,968.23
<i>Cost price</i>		25,857,776.05
<i>Unrealised profit on the securities portfolio</i>		981,192.18
Cash at banks and liquidities		288,650.15
Subscriptions receivable		422,960.58
Receivable on forward foreign exchange contracts		142,009.61
Liabilities		1,143,646.20
Brokers payable		924,904.84
Administrative fees payable		13,545.10
Performance fees payable		14.60
Redemptions payable		6,493.03
Unrealised net depreciation on forward foreign exchange contracts		6,762.46
Unrealised net depreciation on financial future contracts		12,352.91
Management Company fees payable		27,159.44
Payable on forward foreign exchange contracts		141,950.32
Other liabilities		10,463.50
Net asset value		26,548,942.37

Changes in number of shares outstanding from 01/01/19 to 30/06/19

	Shares outstanding as at 01/01/19	Shares issued	Shares redeemed	Shares outstanding as at 30/06/19
Class A - Acc	14,407.6631	227,181.4107	8,336.5537	233,252.5201
Class A - Dist	1.0000	17.5592	-	18.5592
Class E - Acc	40,000.0000	-	40,000.0000	-
Class F - Acc	2,149.0875	16,990.4861	3,247.9794	15,891.5942
Class I - Acc	10,891.6700	-	10,891.6700	-
Class R - Acc	1.0000	17.5284	-	18.5284

CPR Invest - Megatrends

Key figures

	<i>Period/year ended as at:</i>	30/06/19	31/12/18	31/12/17
Total Net Assets	EUR	26,548,942.37	6,154,757.90	4,974,977.38
Class A - Acc				
Number of shares		233,252.5201	14,407.6631	1.0000
Net asset value per share	EUR	106.63	91.92	99.49
Class A - Dist				
Number of shares		18.5592	1.0000	1.0000
Net asset value per share	EUR	107.58	92.61	99.48
Class E - Acc				
Number of shares		-	40,000.0000	-
Net asset value per share	EUR	-	90.65	-
Class F - Acc				
Number of shares		15,891.5942	2,149.0875	1.0000
Net asset value per share	EUR	105.30	91.21	99.48
Class I - Acc				
Number of shares		-	10,891.6700	50,000.0000
Net asset value per share	EUR	-	92.58	99.49
Class R - Acc				
Number of shares		18.5284	1.0000	1.0000
Net asset value per share	EUR	108.05	92.81	99.50

CPR Invest - Megatrends

Securities portfolio as at 30/06/19

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Units of UCITS			26,838,968.23	101.09
Units in investment funds			26,838,968.23	101.09
<i>France</i>			<i>3,693,299.76</i>	<i>13.91</i>
100.00	CPR CASH -P- CAP	EUR	2,234,908.00	8.42
14.00	CPR INVEST- GEAR EMERGING O ACC	EUR	1,458,391.76	5.49
<i>Ireland</i>			<i>638,105.94</i>	<i>2.40</i>
31,018.18	KBI INST WATER H EUR ACC PTG.SHS	EUR	638,105.94	2.40
<i>Luxembourg</i>			<i>22,507,562.53</i>	<i>84.78</i>
29,173.00	AM IS GLB INFRA UCITS ETF CAP	EUR	1,612,044.55	6.07
3,581.00	AM IS MS WE UEC	EUR	973,673.90	3.67
7,093.00	AM IS MS WF UEC	EUR	1,143,012.12	4.31
1,652.19	AMUN CPR GL LL OUC SHS -OU- CAP	USD	3,116,163.67	11.74
1,333.46	AMUNDI FD CPR GL RES OU C	USD	1,226,771.58	4.62
17.77	CPR INVEST - CLIMATE ACTION - 0	EUR	1,836,806.04	6.92
18.07	CPR INVEST - EDUCATION CLASS O - ACC	EUR	1,918,853.20	7.23
34.02	CPR INVEST - FOOD FOR GENERATIONS CLASS O - ACC	EUR	3,744,203.32	14.09
30.58	CPR INVEST - GLOBAL DISRUPTIVE OPPORTUNITIES CLASS O - ACC	EUR	3,729,953.17	14.05
30.42	CPR INVEST - GLOBAL SILVER AGE CLASS O - CAP	EUR	3,206,080.98	12.08
Total securities portfolio			26,838,968.23	101.09

CPR Invest
- GEAR Emerging

CPR Invest - GEAR Emerging
Financial Statements as at 30/06/19

Statement of Net Assets as at 30/06/19

Expressed in EUR

Assets		49,050,801.68
Securities portfolio at market value		46,282,571.48
<i>Cost price</i>		43,133,807.42
<i>Unrealised profit on the securities portfolio</i>		3,148,764.06
Cash at banks and liquidities		1,052,456.70
Brokers receivable		206,668.69
Subscriptions receivable		312,671.82
Dividends receivable		255,735.42
Receivable on forward foreign exchange contracts		940,697.57
Liabilities		6,909,778.94
Bank overdrafts		643,531.51
Brokers payable		5,261,495.07
Administrative fees payable		29,559.93
Performance fees payable		17,812.08
Unrealised net depreciation on financial future contracts		1,826.48
Payable on forward foreign exchange contracts		940,822.57
Other liabilities		14,731.30
Net asset value		42,141,022.74

Changes in number of shares outstanding from 01/01/19 to 30/06/19

	Shares outstanding as at 01/01/19	Shares issued	Shares redeemed	Shares outstanding as at 30/06/19
Class A - Acc	1,273.4962	543.3575	660.1373	1,156.7164
Class I - Acc	120,716.7497	7,181.6915	36,498.9955	91,399.4457
Class I USD - Acc	1.0000	19.1516	-	20.1516
Class N - Dist	2,666.7060	-	-	2,666.7060
Class O - Acc	-	28.0000	-	28.0000

CPR Invest - GEAR Emerging

Key figures

	<i>Period ended as at:</i>	30/06/19	31/12/18
Total Net Assets	EUR	42,141,022.74	38,924,287.67
Class A - Acc			
Number of shares		1,156.7164	1,273.4962
Net asset value per share	EUR	108.06	99.80
Class I - Acc			
Number of shares		91,399.4457	120,716.7497
Net asset value per share	EUR	108.79	100.01
Class I USD - Acc			
Number of shares		20.1516	1.0000
Net asset value per share	USD	107.30	98.97
Class N - Dist			
Number of shares		2,666.7060	2,666.7060
Net asset value per share	EUR	10,932.73	10,021.51
Dividend per share		20.85	-
Class O - Acc			
Number of shares		28.0000	-
Net asset value per share	EUR	104,170.84	-

CPR Invest - GEAR Emerging

Securities portfolio as at 30/06/19

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to official stock exchange listing and/or dealt in on another regulated market			45,232,164.72	107.34
Shares			45,232,164.72	107.34
<i>Bermuda</i>				
54,000.00	CHINA RESOURCES GAS GROUP LTD	HKD	235,194.28	0.56
<i>Brazil</i>				
56,800.00	BANCO BRADESCO PREF.	BRL	3,618,400.09	8.59
43,700.00	BANCO DO BRASIL SA	BRL	491,140.54	1.17
9,800.00	CENTRAIS ELETRICAS BRASILEIRAS	BRL	540,067.36	1.27
12,900.00	CIA BRASILEIRA DE DISTRIBUICAO PREF SHS	BRL	79,148.15	0.19
17,500.00	IRB BRASIL RESSEGUROS SA	BRL	279,835.95	0.66
33,500.00	ITAUUNIBANCO PFD SHS	BRL	394,938.83	0.94
48,700.00	LOCALIZA RENT A CAR SA	BRL	278,309.58	0.66
72,800.00	PETROLEO BRASILEIRO	BRL	457,252.90	1.09
42,700.00	RUMO SA	BRL	500,723.09	1.19
33,200.00	VALE DO RIO DOCE	BRL	202,806.90	0.48
<i>Cayman Islands</i>				
12,242.00	ALIBABA GR ADR	USD	394,176.79	0.94
92,000.00	ANTA SPORTS PRODUCTS	HKD	8,402,444.26	19.94
3,131.00	AUTOHOME -A- SPONS ADR REPR 1 SH-A-	USD	1,821,572.62	4.32
1,100.00	BAIDU -A- SPONS ADR REPR 1/10 SH -A-	USD	554,777.51	1.32
129,000.00	CHAILEASE HOLDING COMPANY LTD	TWD	235,402.37	0.56
176,000.00	CHINA CONCH VENTURE HOLDINGS LTD	HKD	113,361.43	0.27
114,000.00	CHINA EVERGRANDE GROUP LTD	HKD	468,651.93	1.11
7,814.00	JD COM ADR REPR 2SHS -A-	USD	545,987.93	1.30
69,500.00	KINGBOARD HOLDINGS LTD	HKD	280,614.60	0.67
127,000.00	SUNAC CHINA	HKD	207,838.13	0.49
15,442.00	TAL EDUCAT GR -A- ADR REPR 1/3 SH -A-	USD	169,904.69	0.40
68,800.00	TENCENT HLDG	HKD	548,145.98	1.30
27,000.00	WUXI BIOLOGICS REG SHS UNIT 144A/REGS	HKD	516,631.72	1.23
<i>Chile</i>				
2,995,640.00	BANCO SANTANDER -CHILE	CLP	2,726,666.59	6.46
7,649.00	CHILE SP ADR.REPR.600 SER WHEN ISSUED	USD	212,888.76	0.51
21,168.00	EMPRESAS COPEC SA	CLP	598,327.49	1.42
<i>China</i>				
65,000.00	ANHUI CONCH CEMENT CO -H-	HKD	195,657.16	0.46
501,000.00	BANK OF CHINA LTD -H-	HKD	203,250.93	0.49
831,000.00	CHINA CITIC BANK CORPORATION -H-	HKD	5,147,283.25	12.21
265,000.00	CHINA COMM CONSTRUCTION -H-	HKD	357,624.57	0.85
1,074,000.00	CHINA CONSTRUCTION BANK CORPORATION -H-	HKD	185,828.77	0.44
432,000.00	CHINA NATIONAL BUILDING MATERIAL CO -H-	HKD	415,644.78	0.99
96,200.00	CHINA PACIFIC INSURANCE (GROUP) CO LTD	HKD	208,201.73	0.49
443,000.00	INDUS.AND COMMERCIAL BANK OF CHINA -H-	HKD	812,420.06	1.94
3,700.00	KWEICHOW MOUTAI CO LTD	CNY	812,420.06	1.94
51,500.00	PING AN INS (GRP) CO -H-	HKD	332,610.24	0.79
51,700.00	PING AN INSURANCE GROUP CO.SHS.A	CNY	330,329.67	0.78
143,300.00	SANY HEAVY INDUSTRY CO LTD -A-	CNY	283,817.96	0.67
124,500.00	WEICHAI POWER CO LTD	CNY	465,480.21	1.10
129,000.00	WEICHAI POWER -H-	HKD	542,964.40	1.29
<i>Hong Kong</i>				
66,500.00	CHINA MOBILE LTD	HKD	585,703.31	1.39
101,000.00	CHINA OVERSEAS LAND INVESTMENT LTD -RC-	HKD	239,639.46	0.57
132,000.00	CHINA RESOURCES BEER LTD -RC-	HKD	195,625.58	0.46
420,000.00	CN JINMAO HOLDINGS	HKD	191,392.51	0.45
160,000.00	CNOOC LTD -RC-	HKD	2,457,178.91	5.83
210,000.00	COUNTRY GARDEN HOLDINGS	HKD	531,811.64	1.26
214,000.00	CSPC PHARMACEUTICAL	HKD	326,945.34	0.78
<i>Hungary</i>				
9,941.00	OTP BANK LTD	HUF	550,438.92	1.30
<i>India</i>				
29,158.00	AXIS BANK	INR	224,235.41	0.53
1,234.00	BAJAJ FINSERV	INR	240,263.46	0.57
70,705.00	GAIL (INDIA) SHS DEMATERIALISED	INR	280,412.28	0.67
19,214.00	HDFC BANK LTD	INR	303,071.86	0.72
10,025.00	HOUSING DEVELOPMENT FINANCE CORP	INR	348,023.55	0.83
			4,053,807.13	9.62
			299,912.68	0.71
			133,820.28	0.32
			280,585.57	0.67
			597,316.86	1.42
			279,559.95	0.66

CPR Invest - GEAR Emerging

Securities portfolio as at 30/06/19

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
53,529.00	ICICI BANK	INR	297,646.07	0.71
34,576.00	INFOSYS TECHNOLOGIES DEMATERIALIZED	INR	321,970.47	0.76
13,226.00	KOTAK MAHINDRA BANK	INR	248,524.17	0.59
32,161.00	MAHINDRA&MAHINDRA	INR	268,122.38	0.64
47,201.00	RELIANCE INDUSTRIES DEMATERIALIZED	INR	752,431.80	1.78
74,106.00	STATE BANK OF INDIA	INR	340,558.28	0.81
4,489.00	WNS HOLDINGS SPONSORED ADR	USD	233,358.62	0.55
	<i>Indonesia</i>		<i>1,700,007.24</i>	<i>4.03</i>
408,100.00	ASTRA INTERNATIONAL TBK	IDR	188,977.49	0.45
521,400.00	BANK MANDIRI	IDR	260,077.80	0.62
2,198,400.00	BANK RAKYAT INDONESIA	IDR	595,772.46	1.41
2,040,200.00	WASKITA KARYA	IDR	254,891.89	0.60
2,650,200.00	WIJAYA KARYA	IDR	400,287.60	0.95
	<i>Malaysia</i>		<i>1,243,415.57</i>	<i>2.95</i>
49,100.00	KUALA LUMPUR KEPONG MY	MYR	256,241.05	0.61
156,200.00	MALAYAN BANKING BHD	MYR	294,735.77	0.70
62,980.00	PERLIS PLANTATIONS BHD	MYR	250,255.20	0.59
103,800.00	PETRONAS CHEMICALS	MYR	185,274.43	0.44
47,600.00	PETRONAS DAGANGAN	MYR	256,909.12	0.61
	<i>Mexico</i>		<i>826,792.92</i>	<i>1.96</i>
712,500.00	AMERICA MOVIL -L-	MXN	454,956.30	1.08
40,700.00	GRUPO AEROPORTUARIO DEL PACIFICO SAB-B-	MXN	371,836.62	0.88
	<i>Poland</i>		<i>343,066.57</i>	<i>0.81</i>
6,767.00	OPTIMUS TECHNOLOGIE	PLN	343,066.57	0.81
	<i>Russia</i>		<i>1,143,427.42</i>	<i>2.71</i>
10,768.00	LUKOIL ADR REP 1 SH	USD	798,238.99	1.89
1,046.00	NOVATEK GDR REPR 1/100 SHS REG-S	USD	194,724.27	0.46
11,141.00	SBERBANK ADR 4 SHS	USD	150,464.16	0.36
	<i>South Africa</i>		<i>2,316,090.92</i>	<i>5.50</i>
8,635.00	ANGLOGOLD ASHANTI LTD-REG.SHS	ZAR	136,586.20	0.32
3,824.00	CAPITEC BANK HOLDINGS LTD	ZAR	309,267.14	0.73
68,134.00	IMPALA PLATINUM HOLDINGS LTD	ZAR	295,938.71	0.70
16,842.00	MONDI LTD	ZAR	332,423.56	0.79
4,557.00	MULTICHOICE GRP - REGISTERED SHS	ZAR	38,017.21	0.09
4,484.00	NASPERS -N-	ZAR	954,826.41	2.28
20,334.00	STANDARD BANK GROUP LIMITED	ZAR	249,031.69	0.59
	<i>South Korea</i>		<i>6,472,329.05</i>	<i>15.36</i>
4,291.00	FILA KOREA CO LTD	KRW	250,297.23	0.59
6,123.00	HYUNDAI ENGINEERING CONSTRUCTION	KRW	249,592.32	0.59
4,399.00	KAKAO	KRW	439,928.29	1.04
2,316.00	KOREA INVESTMENT HOLDINGS CO LTD	KRW	142,139.33	0.34
5,622.00	LG ELECTRONICS INC	KRW	339,051.91	0.80
237.00	LG HOUSEHOLD AND HEALTHCARE	KRW	236,654.76	0.56
997.00	NCSOFT	KRW	361,672.68	0.86
1,068.00	SAMSUNG BIOLOGICS CO LTD	KRW	259,910.25	0.62
1,237.00	SAMSUNG ELECTRO MECHANICS	KRW	92,004.85	0.22
47,702.00	SAMSUNG ELECTRONICS CO LTD	KRW	1,705,048.03	4.06
9,276.00	SAMSUNG ELECTRONICS CO LTD PFD SHS N/VTG	KRW	269,832.56	0.64
3,218.00	SAMSUNG SDI CO LTD	KRW	578,787.78	1.37
1,755.00	SAMSUNG SDS CO LTD	KRW	286,957.61	0.68
12,284.00	SHINHAN FINANCIAL GROUP	KRW	419,457.84	1.00
1,731.00	SK	KRW	305,412.79	0.72
10,133.00	SK HYNIX INC	KRW	535,580.82	1.27
	<i>Taiwan</i>		<i>4,144,978.83</i>	<i>9.84</i>
156,000.00	CHIPBOND TECHNOLOGY CORP	TWD	266,831.78	0.63
117,000.00	DELTA ELECTRONIC INCS	TWD	520,983.53	1.24
315,888.00	E.SUN FINANCIAL HOLDING	TWD	232,200.98	0.55
113,000.00	FORMOSA CHEMICALS FIBER CO LTD	TWD	329,058.60	0.78
110,000.00	FORMOSA PLASTICS CORP	TWD	356,086.69	0.84
27,690.00	HIWIN TECHNOLOGIES CORP	TWD	203,541.92	0.48
133,000.00	POWERTECH TECHNOLOGY INC	TWD	285,774.06	0.68
128,000.00	TAIWAN CEMENT CORP	TWD	166,646.88	0.40
264,000.00	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	TWD	1,783,854.39	4.24
	<i>Thailand</i>		<i>1,490,882.38</i>	<i>3.54</i>
75,200.00	ADVANCED INFO SERVICE -F-	THB	469,405.84	1.11

CPR Invest - GEAR Emerging

Securities portfolio as at 30/06/19

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
223,200.00	BANGKOK DUSIT MEDICAL SERVICES PUBLIC CO	THB	166,165.82	0.39
234,000.00	CP SEVEN ELEVEN ALL FOREIGN REGISTERED	THB	576,220.18	1.38
72,200.00	PTT EXPLORATION AND PRODUCTION PUBLIC CO	THB	279,090.54	0.66
	<i>Turkey</i>			
90,339.00	KOC HOLDING AS -B-	TRY	240,563.86	0.57
	<i>United States of America</i>			
11,091.00	YUM CHINA HOLDINGS INC WI	USD	449,951.00	1.07
	Units of UCITS		1,050,406.76	2.49
	Units in investment funds		1,050,406.76	2.49
	<i>France</i>			
47.00	CPR CASH -P- CAP	EUR	1,050,406.76	2.49
	Total securities portfolio		46,282,571.48	109.83

CPR Invest
- GEAR World

CPR Invest - GEAR World
Financial Statements as at 30/06/19

Statement of Net Assets as at 30/06/19

Expressed in EUR

Assets		147,759,164.26
Securities portfolio at market value		147,087,947.62
<i>Cost price</i>		<i>143,380,151.66</i>
<i>Unrealised profit on the securities portfolio</i>		<i>3,707,795.96</i>
Cash at banks and liquidities		324,271.71
Dividends receivable		251,818.25
Receivable on forward foreign exchange contracts		95,126.68
Liabilities		245,107.71
Administrative fees payable		95,875.48
Redemptions payable		2,075.00
Management Company fees payable		32,729.46
Payable on forward foreign exchange contracts		95,106.25
Other liabilities		19,321.52
Net asset value		147,514,056.55

Changes in number of shares outstanding from 01/01/19 to 30/06/19

	Shares outstanding as at 01/01/19	Shares issued	Shares redeemed	Shares outstanding as at 30/06/19
Class A - Acc	14,071.1433	2,383.6829	1,940.2349	14,514.5913
Class I - Acc	155,789.1374	-	150,669.6640	5,119.4734
Class I USD - Acc	1.0000	18.1195	-	19.1195
Class N - Dist	13,818.8580	-	-	13,818.8580

CPR Invest - GEAR World

Key figures

Period ended as at: **30/06/19** **31/12/18**

Total Net Assets	EUR	147,514,056.55	144,955,882.44
Class A - Acc			
Number of shares		14,514.5913	14,071.1433
Net asset value per share	EUR	104.13	93.11
Class I - Acc			
Number of shares		5,119.4734	155,789.1374
Net asset value per share	EUR	104.76	93.27
Class I USD - Acc			
Number of shares		19.1195	1.0000
Net asset value per share	USD	103.24	92.29
Class N - Dist			
Number of shares		13,818.8580	13,818.8580
Net asset value per share	EUR	10,526.53	9,343.37
Dividend per share		4.71	-

CPR Invest - GEAR World

Securities portfolio as at 30/06/19

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to official stock exchange listing and/or dealt in on another regulated market			136,998,953.98	92.87
Shares			136,991,564.30	92.86
<i>Australia</i>				
56,000.00	COMPUTERSHARE LIMITED	AUD	559,378.85	0.38
<i>Bermuda</i>				
16,000.00	ATHENE HOLDING REG A	USD	1,052,150.20	0.71
516,000.00	COSCO SHIPPING	HKD	604,987.71	0.41
<i>Brazil</i>				
234,000.00	LOCALIZA RENT A CAR SA	BRL	447,162.49	0.30
<i>Canada</i>				
56,000.00	OPEN TEXT	CAD	2,197,067.31	1.49
27,900.00	ROGERS COMMUNICATIONS -B- NON VOTING	CAD	2,197,067.31	1.49
<i>Cayman Islands</i>				
1,033,000.00	HKT LTD - STAPLED SECURITY	HKD	3,347,913.44	2.27
215,000.00	KINGBOARD HLDG	HKD	2,033,626.77	1.38
22,000.00	TENCENT HLDG	HKD	1,314,286.67	0.89
<i>China</i>				
4,200,000.00	CGN POWER CO 144A/REGS	HKD	2,837,241.06	1.92
1,380,000.00	CHINA CITIC BANK CORPORATION -H-	HKD	1,439,737.44	0.97
1,212,000.00	CHINA NATIONAL BUILDING MATERIAL CO -H-	HKD	525,604.42	0.36
<i>Denmark</i>				
20,600.00	COLOPLAST -B-	DKK	871,899.20	0.59
<i>France</i>				
78,000.00	CREDIT AGRICOLE SA	EUR	2,638,357.18	1.79
15,000.00	EIFPAGE	EUR	1,014,960.27	0.69
4,000.00	KERING	EUR	690,240.42	0.47
24,000.00	PEUGEOT SA	EUR	933,156.49	0.63
11,000.00	SANOFI	EUR	2,047,400.40	1.39
<i>Germany</i>				
12,000.00	HOCHTIEF AG	EUR	2,047,400.40	1.39
<i>Hong Kong</i>				
611,000.00	COUNTRY GARDEN HOLDINGS	HKD	5,562,100.00	3.77
73,000.00	WHEELLOCK COMPANY LTD	HKD	822,510.00	0.56
<i>India</i>				
22,000.00	DR REDDYS LABORATORIES ADR	USD	1,304,100.00	0.88
6,100.00	HOUSING DEVT FINANCE ADR REPR 3 SHS	USD	2,080,400.00	1.41
<i>Italy</i>				
100,000.00	ENI SPA	EUR	520,080.00	0.35
<i>Japan</i>				
29,000.00	BANDAI NAMCO HOLDINGS INC	JPY	835,010.00	0.57
14,000.00	FUJITSU LTD	JPY	1,285,200.00	0.87
37,700.00	HONDA MOTOR CO LTD	JPY	1,285,200.00	0.87
49,400.00	ITOCHU CORP	JPY	1,275,352.09	0.86
47,000.00	JFE HOLDINGS INC	JPY	815,866.20	0.55
66,000.00	KAKAKU.COM	JPY	459,485.89	0.31
237,300.00	MARUBENI CORP	JPY	1,420,428.52	0.96
214,700.00	MITSUBISHI CHEMICAL HOLDINGS CORP	JPY	723,867.23	0.49
10,800.00	MURATA MANUFACTURING CO LTD	JPY	696,561.29	0.47
21,000.00	NIPPON TELEGRAPH AND TELEPHONE CORP	JPY	1,460,600.00	0.99
94,000.00	ORIX CORP	JPY	1,460,600.00	0.99
17,000.00	SHOWA DENKO KK	JPY	11,626,148.78	7.88
15,102.00	TAKEDA PHARMA CO LTD	JPY	1,236,161.24	0.84
<i>New Zealand</i>				
115,000.00	THE A2 MILK COMPANY LTD	AUD	857,154.38	0.58
<i>Norway</i>				
33,000.00	MOWI ASA	NOK	855,740.30	0.58
34,328.00	TELENOR ASA	NOK	829,611.96	0.56
<i>South Korea</i>				
9,400.00	DAELIM INDUSTRIAL CO	KRW	606,201.51	0.41
24,000.00	GS ENGINEERING & CONSTRUCTION	KRW	1,118,877.93	0.76
24,000.00	GS HOLDINGS CO LTD	KRW	1,378,995.04	0.93
7,900.00	HYUNDAI DEPARTMENT STORE SHS	KRW	1,316,957.30	0.89
77,000.00	INDUSTRIAL BANK OF KOREA	KRW	426,034.29	0.29
			858,694.80	0.58
			1,231,939.37	0.84
			439,221.53	0.30
			470,559.13	0.32
			981,482.62	0.67
			981,482.62	0.67
			1,318,157.56	0.89
			677,877.34	0.46
			640,280.22	0.43
			5,790,081.78	3.93
			822,106.09	0.56
			736,473.21	0.50
			934,508.75	0.63
			496,860.84	0.34
			822,752.52	0.56

CPR Invest - GEAR World

Securities portfolio as at 30/06/19

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
31,000.00	SHINHAN FINANCIAL GROUP	KRW	1,058,547.15	0.72
17,384.00	SK HYNIX INC	KRW	918,833.22	0.62
	<i>Spain</i>		<i>902,044.97</i>	<i>0.61</i>
15,149.00	REPSOL SA	EUR	208,828.97	0.14
96,000.00	TELEFONICA S A	EUR	693,216.00	0.47
	<i>Sweden</i>		<i>1,720,268.72</i>	<i>1.17</i>
123,355.00	VOLVO AB -B-	SEK	1,720,268.72	1.17
	<i>Switzerland</i>		<i>6,596,149.16</i>	<i>4.47</i>
8,800.00	PARGESA HOLDING SA	CHF	596,388.53	0.40
1,760.00	PARTNERS GROUP HLDG NAMEN AKT	CHF	1,215,760.80	0.82
5,700.00	ROCHE HOLDING AG GENUSSSCHEIN	CHF	1,409,920.30	0.96
16,000.00	SIKA - REGISTERED SHS	CHF	2,400,684.47	1.63
2,234.00	SWISS LIFE HOLDING N-NAMEN REGISTERED	CHF	973,395.06	0.66
	<i>Taiwan</i>		<i>527,274.06</i>	<i>0.36</i>
1,000,000.00	YUANTA FINANCIAL	TWD	527,274.06	0.36
	<i>Thailand</i>		<i>1,374,407.11</i>	<i>0.93</i>
4,000,000.00	BTS GROUP	THB	1,374,407.11	0.93
	<i>The Netherlands</i>		<i>2,534,161.74</i>	<i>1.72</i>
36,000.00	AERCAP HOLDINGS	USD	1,644,151.74	1.12
45,000.00	KONINKLIJKE AHOLD NV	EUR	890,010.00	0.60
	<i>United Kingdom</i>		<i>5,805,071.51</i>	<i>3.94</i>
31,000.00	ADMIRAL GROUP PLC	GBP	764,953.06	0.52
71,000.00	ASHTREAD GROUP	GBP	1,788,489.05	1.21
170,000.00	AVIVA PLC	GBP	791,294.14	0.54
33,000.00	GLAXOSMITHKLINE PLC	GBP	581,446.13	0.39
9,000.00	NEXT PLC	GBP	555,811.35	0.38
62,000.00	RELX PLC	GBP	1,323,077.78	0.90
	<i>United States of America</i>		<i>72,133,127.24</i>	<i>48.89</i>
117,000.00	AES CORP	USD	1,721,917.81	1.17
60,000.00	AGNC INVESTMENT CORP	USD	886,196.00	0.60
28,000.00	ALLY FINANCIAL INC	USD	761,959.96	0.52
1,300.00	ALPHABET -C-	USD	1,233,915.53	0.84
1,600.00	AMAZON.COM INC	USD	2,660,526.87	1.80
12,000.00	AMGEN INC	USD	1,941,833.51	1.32
71,000.00	ANTERO RESOURCES	USD	344,775.20	0.23
5,700.00	ANTHEM	USD	1,412,536.88	0.96
24,000.00	APPLE INC	USD	4,171,127.50	2.82
34,681.00	AT AND T INC	USD	1,020,513.09	0.69
19,000.00	BANK OF AMERICA CORP	USD	483,842.64	0.33
5,000.00	BECTON DICKINSON	USD	1,106,471.72	0.75
8,800.00	BERKSHIRE HATHAWAY -B-	USD	1,647,256.76	1.12
2,100.00	BIOGEN IDEC INC	USD	431,267.12	0.29
20,000.00	CAPITAL ONE FINANCIAL CORP	USD	1,593,607.31	1.08
28,000.00	CBRE GROUP	USD	1,261,327.71	0.86
10,000.00	CDW	USD	974,710.22	0.66
4,900.00	CELGENE CORP	USD	397,748.51	0.27
14,800.00	CENTENE	USD	681,517.39	0.46
34,000.00	CENTERPOINT ENERGY	USD	854,776.96	0.58
16,000.00	CIT GROUP	USD	738,180.54	0.50
21,000.00	CITIGROUP	USD	1,291,385.67	0.88
23,000.00	CITIZENS FINANCIAL GROUP INC	USD	714,155.25	0.48
11,000.00	CITRIX SYSTEMS	USD	947,962.77	0.64
4,200.00	DARDEN RESTAURANTS INC	USD	448,951.53	0.30
22,000.00	DISCOVERY C	USD	549,613.63	0.37
9,500.00	ELI LILLY & CO	USD	924,222.87	0.63
26,000.00	EQT	USD	360,958.90	0.24
50,000.00	EXELON CORP	USD	2,104,847.21	1.43
4,600.00	FACEBOOK -A-	USD	779,592.55	0.53
51,000.00	GENERAL MOTORS CO	USD	1,725,526.87	1.17
9,600.00	HERSHEY	USD	1,129,863.01	0.77
84,000.00	HEWLETT PACKARD WHEN ISSUED	USD	1,102,739.73	0.75
4,600.00	HOME DEPOT INC	USD	840,061.47	0.57
8,000.00	ILLINOIS TOOL WORKS	USD	1,059,430.98	0.72
22,000.00	INTEL CORP	USD	924,780.47	0.63
107,000.00	JEFFER FINL GRP --- REGISTERED SHS	USD	1,806,822.97	1.22
18,000.00	KLA-TENCOR CORP	USD	1,868,282.40	1.27

CPR Invest - GEAR World

Securities portfolio as at 30/06/19

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
21,000.00	LOWE'S COMPANIES INC	USD	1,860,827.19	1.26
4,800.00	LULULEMON ATHLETICA INC SHS WHEN ISSUED	USD	759,578.50	0.51
12,600.00	MASTERCARD INC -A-	USD	2,926,833.51	1.98
12,000.00	MERCK AND CO	USD	883,561.64	0.60
16,000.00	MICROSOFT CORP	USD	1,882,121.53	1.28
15,000.00	NATIONAL RETAIL PROPERTIES INC	USD	698,234.98	0.47
14,600.00	NETAPP	USD	791,025.64	0.54
44,000.00	PARSLEY ENERGY INC -A-	USD	734,492.45	0.50
60,000.00	PFIZER INC	USD	2,282,402.53	1.55
10,000.00	PROCTER AND GAMBLE CO	USD	962,855.64	0.65
31,000.00	PROGRESSIVE CORP	USD	2,175,825.43	1.47
5,000.00	PRUDENTIAL FINANCIAL INC	USD	443,449.24	0.30
1,000.00	REGENERON PHARMACEUTICALS INC	USD	274,850.72	0.19
38,000.00	REGIONS FINANCIAL CORP	USD	498,524.76	0.34
23,000.00	ROSS STORES INC	USD	2,001,896.73	1.36
6,700.00	SPLUNK	USD	739,835.79	0.50
34,200.00	SS C TECHNOLOGIERS HOLDINGS	USD	1,730,121.18	1.17
4,200.00	UNITED RENTALS INC	USD	489,151.74	0.33
18,600.00	UNITED THERAPEUTICS CORP	USD	1,274,952.58	0.86
26,000.00	VERIZON COMMUNICATIONS INC	USD	1,304,337.90	0.88
3,800.00	VISA INC -A-	USD	579,109.59	0.39
24,000.00	VISTRA ENERGY CORP	USD	477,133.83	0.32
30,000.00	VOYA FINANCIAL INC	USD	1,456,796.63	0.99
	Warrants, Rights		7,389.68	0.01
	<i>Spain</i>		<i>7,389.68</i>	<i>0.01</i>
15,149.00	REPSOL SA 04.07.19 RIGHTS	EUR	7,389.68	0.01
	Units of UCITS		10,088,993.64	6.84
	Units in investment funds		10,088,993.64	6.84
	<i>France</i>		<i>7,442,243.64</i>	<i>5.05</i>
333.00	CPR CASH -P- CAP	EUR	7,442,243.64	5.05
	<i>Luxembourg</i>		<i>2,646,750.00</i>	<i>1.79</i>
25,000.00	CPR INVEST - GLOBAL EQUITY ESG CLASS E - ACC	EUR	2,646,750.00	1.79
	Total securities portfolio		147,087,947.62	99.71

CPR Invest
- Education

CPR Invest - Education
Financial Statements as at 30/06/19

Statement of Net Assets as at 30/06/19

Expressed in EUR

Assets		108,428,443.93
Securities portfolio at market value		103,835,665.68
<i>Cost price</i>		<i>102,560,853.72</i>
<i>Unrealised profit on the securities portfolio</i>		<i>1,274,811.96</i>
Cash at banks and liquidities		901,705.60
Brokers receivable		354,541.73
Subscriptions receivable		1,709,708.62
Dividends receivable		93,710.07
Receivable on forward foreign exchange contracts		1,533,112.23
Liabilities		2,793,920.81
Bank overdrafts		15,184.90
Brokers payable		949,804.87
Administrative fees payable		35,090.60
Performance fees payable		59,053.95
Redemptions payable		45,590.27
Unrealised net depreciation on forward foreign exchange contracts		2,870.10
Unrealised net depreciation on financial future contracts		15,966.89
Management Company fees payable		106,843.92
Payable on forward foreign exchange contracts		1,532,931.48
Other liabilities		30,583.83
Net asset value		105,634,523.12

Changes in number of shares outstanding from 01/01/19 to 30/06/19

	Shares outstanding as at 01/01/19	Shares issued	Shares redeemed	Shares outstanding as at 30/06/19
Class A - Acc	1.0000	916,162.4759	21,200.2622	894,963.2137
Class E - Acc	100,000.0000	11,844.8871	100,000.0000	11,844.8871
Class F - Acc	-	5,287.0083	58.2199	5,228.7884
Class I - Acc	1.0000	35,455.5931	630.0000	34,826.5931
Class I USD - Acc	-	20.0000	-	20.0000
Class O - Acc	4.9423	34.5105	-	39.4528
Class R - Acc	1.0000	23,909.5172	129.5598	23,780.9574
Class RE - Acc	-	20.0000	-	20.0000

CPR Invest - Education

Key figures

Period ended as at: **30/06/19** **31/12/18**

Total Net Assets	EUR	105,634,523.12	9,446,824.76
Class A - Acc			
Number of shares		894,963.2137	1.0000
Net asset value per share	EUR	104.46	89.97
Class E - Acc			
Number of shares		11,844.8871	100,000.0000
Net asset value per share	EUR	105.38	90.00
Class F - Acc			
Number of shares		5,228.7884	-
Net asset value per share	EUR	107.45	-
Class I - Acc			
Number of shares		34,826.5931	1.0000
Net asset value per share	EUR	104.81	90.01
Class I USD - Acc			
Number of shares		20.0000	-
Net asset value per share	USD	103.11	-
Class O - Acc			
Number of shares		39.4528	4.9423
Net asset value per share	EUR	106,171.78	90,385.20
Class R - Acc			
Number of shares		23,780.9574	1.0000
Net asset value per share	EUR	104.81	90.01
Class RE - Acc			
Number of shares		20.0000	-
Net asset value per share	EUR	101.11	-

CPR Invest - Education
Securities portfolio as at 30/06/19
Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to official stock exchange listing and/or dealt in on another regulated market			95,856,819.21	90.74
Shares			95,856,819.21	90.74
<i>Australia</i>				
775,845.00	ARENA REIT-STAPLED SECURITY	AUD	6,937,380.04	6.57
682,861.00	CHARTER HALL-REGISTERED SHS	AUD	1,309,967.53	1.24
745,638.00	G8 EDUCATION	AUD	1,531,682.30	1.46
64,204.00	IDP EDUCATION	AUD	1,392,212.93	1.32
212,848.00	NAVITAS	AUD	698,695.24	0.66
95,160.00	SEEK LTD	AUD	764,012.57	0.72
<i>Belgium</i>				
34,155.00	XIOR STUDENT HOUSING N V	AUD	1,240,809.47	1.17
<i>Canada</i>				
1,452.00	THOMSON REUTERS --- REGISTERED SHS	EUR	1,564,299.00	1.48
11,262.00	THOMSON REUTERS CORP	EUR	719,898.56	0.68
<i>Cayman Islands</i>				
33,718.00	BRIGHT SCHOLAR EDUCATION	CAD	82,430.59	0.08
3,797,000.00	CN NEW HIGH	USD	637,467.97	0.60
3,984,000.00	CN YUHUA EDU REGS 144A	USD	10,917,302.52	10.33
28,331.00	NEW ORIENTAL EDUCATION & TECH.GR ADR REI	USD	268,251.74	0.25
186,763.00	ONESMART INTERNATIONAL EDUCATION GRP LTD	HKD	1,297,404.71	1.23
61,481.00	RISE EDUCATION CAYMAN LTD SADR	HKD	1,522,507.84	1.44
78,478.00	TAL EDUCAT GR -A- ADR REPR 1/3 SH -A-	USD	2,402,711.61	2.27
2,677,000.00	VIRSCEND	USD	1,305,438.60	1.24
<i>Finland</i>				
118,782.00	SANOMA CORP	USD	514,501.17	0.49
<i>France</i>				
58,622.00	ELIOR GROUP	USD	2,625,581.14	2.48
19,033.00	SYNERGIE	HKD	980,905.71	0.93
<i>Hong Kong</i>				
1,388,000.00	CHINA EDUCATION GROUP HOLDINGS	EUR	1,007,865.27	0.95
<i>Italy</i>				
233,732.00	ARNOLDO MONDADORI EDITORE SPA	EUR	1,007,865.27	0.95
<i>Japan</i>				
50,700.00	BENESSE HOLDINGS INC	EUR	1,313,037.73	1.24
44,700.00	EN-JAPAN INC	EUR	708,739.98	0.67
125,500.00	LINK MOTIVATION	EUR	604,297.75	0.57
57,200.00	RECRUIT HOLDINGS CO LTD	EUR	1,903,314.64	1.80
56,500.00	SPRIX LTD	EUR	1,903,314.64	1.80
<i>Sweden</i>				
104,894.00	ACADEMEDIA AB	EUR	370,231.49	0.35
<i>Switzerland</i>				
26,596.00	ADECCO REG.SHS	EUR	370,231.49	0.35
<i>The Netherlands</i>				
29,376.00	RANDSTAD BR	EUR	5,639,574.28	5.34
34,697.00	WOLTERS KLUWER	EUR	1,036,360.68	0.98
<i>United Kingdom</i>				
84,726.00	COMPASS GROUP	EUR	1,528,322.21	1.45
1,252,245.00	EMPIRIC STUDENT	EUR	618,834.53	0.59
662,606.00	FIRSTGROUP PLC	EUR	1,675,519.70	1.58
686,034.00	GCP STUDENT - REGISTERED	EUR	780,537.16	0.74
448,032.00	HAYS	EUR	519,208.42	0.49
236,788.00	INFORMA PLC	EUR	519,208.42	0.49
1,023,217.00	LEARNING TECHNOLOGIES GROUP PLC	EUR	1,405,071.70	1.33
52,115.00	PEARSON PLC	EUR	1,405,071.70	1.33
82,628.00	RELX PLC	EUR	3,640,162.74	3.45
191,116.00	UNITE GROUP PLC	EUR	1,418,860.80	1.34
534,575.00	WATKIN JONES PLC	EUR	2,221,301.94	2.11
<i>United States of America</i>				
25,762.00	AMER PUBLIC	GBP	14,678,352.91	13.90
48,421.00	AMERICAN CAMPUS COMMUNITIES INC	GBP	1,786,745.22	1.69
55,764.00	ARAMARK HOLDING CORP	GBP	1,270,717.99	1.20
28,266.00	ASGN -REGISTERED SHS	GBP	723,845.97	0.69
15,802.00	BRIGHT HORIZONS FAMILY SOLUTION	GBP	1,243,570.80	1.18
		GBP	786,609.60	0.74
		GBP	2,209,633.21	2.09
		GBP	1,104,635.25	1.05
		GBP	477,235.48	0.45
		GBP	1,763,278.57	1.67
		GBP	2,081,387.37	1.97
		GBP	1,230,693.45	1.17
		USD	45,241,119.91	42.83
		USD	669,160.48	0.63
		USD	1,962,691.75	1.86
		USD	1,765,762.07	1.67
		USD	1,504,144.36	1.42
		USD	2,093,473.60	1.98

CPR Invest - Education
Securities portfolio as at 30/06/19
Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
81,532.00	CAREER EDUCATION	USD	1,365,310.19	1.29
70,699.00	CHEGG INC	USD	2,395,745.00	2.28
29,388.00	CORNERSTONE ONDEMAND INC	USD	1,494,948.05	1.42
66,295.00	DISCOVERY-A	USD	1,787,193.98	1.69
17,236.00	EPR PROPERTIES SHS OF BENEFIT INTREST	USD	1,128,936.81	1.07
21,264.00	GRAND CANYON EDUCATION INC	USD	2,185,030.98	2.07
134,129.00	HOUGHTON MIFFLIN HARCOURT	USD	678,418.55	0.64
78,105.00	HP INC	USD	1,425,889.49	1.35
36,568.00	INSTRUCTURE	USD	1,364,717.25	1.29
20,887.00	J WILEY AND SONS INC -A-	USD	841,129.10	0.80
58,345.00	K12	USD	1,558,018.48	1.47
156,335.00	LAUREATE EDUCATION - REGISTERED -A-	USD	2,156,676.19	2.04
10,845.00	MANPOWER INC	USD	919,939.41	0.87
16,284.00	MICROSOFT CORP	USD	1,915,529.19	1.81
151,025.00	NAVIENT	USD	1,810,231.16	1.71
28,248.00	NELNET INC -A-	USD	1,468,955.53	1.39
29,421.00	NEW YORK TIMES -A-	USD	842,740.62	0.80
92,083.00	PLURALSIGHT - REGISTERED SHS -A-	USD	2,451,665.40	2.33
17,267.00	SCHOLASTIC CORP	USD	503,999.89	0.48
254,952.00	SLM	USD	2,176,091.89	2.06
12,854.00	STRATEGIC EDU -REGISTERED SHS	USD	2,009,142.96	1.90
114,350.00	TEGNA	USD	1,521,252.63	1.44
84,531.00	TPG SPECIALTY LENDING INC	USD	1,454,871.44	1.38
54,140.00	2U INC	USD	1,789,453.46	1.69
Units of UCITS			7,978,846.47	7.55
Units in investment funds			7,978,846.47	7.55
<i>France</i>			<i>7,978,846.47</i>	<i>7.55</i>
357.00	CPR CASH -P- CAP	EUR	7,978,846.47	7.55
Total securities portfolio			103,835,665.68	98.30

CPR Invest
- Smart Beta Credit ESG

CPR Invest - Smart Beta Credit ESG
Financial Statements as at 30/06/19

Statement of Net Assets as at 30/06/19

Expressed in EUR

Assets		140,427,428.13
Securities portfolio at market value		138,043,025.95
<i>Cost price</i>		<i>136,157,728.54</i>
<i>Unrealised profit on the securities portfolio</i>		<i>1,885,297.41</i>
Cash at banks and liquidities		120,518.37
Interest receivable		1,195,493.56
Brokers receivable		1,068,390.25
Liabilities		1,386,760.76
Brokers payable		1,198,260.00
Administrative fees payable		81,958.00
Performance fees payable		274.78
Redemptions payable		55,746.64
Management Company fees payable		41,681.04
Other liabilities		8,840.30
Net asset value		139,040,667.37

Changes in number of shares outstanding from 01/01/19 to 30/06/19

	Shares outstanding as at 01/01/19	Shares issued	Shares redeemed	Shares outstanding as at 30/06/19
Class A - Acc	1.0000	496,338.1588	5,807.7468	490,531.4120
Class E - Acc	549,990.9441	393,417.4535	84,529.9344	858,878.4632
Class I - Acc	1.0000	17.8217	-	18.8217
Class R - Acc	1.0000	17.8253	-	18.8253

CPR Invest - Smart Beta Credit ESG

Key figures

Period ended as at: **30/06/19** **31/12/18**

Total Net Assets	EUR	139,040,667.37	55,110,495.13
Class A - Acc			
Number of shares		490,531.4120	1.0000
Net asset value per share	EUR	102.81	100.18
Class E - Acc			
Number of shares		858,878.4632	549,990.9441
Net asset value per share	EUR	103.16	100.20
Class I - Acc			
Number of shares		18.8217	1.0000
Net asset value per share	EUR	103.14	100.23
Class R - Acc			
Number of shares		18.8253	1.0000
Net asset value per share	EUR	103.09	100.22

CPR Invest - Smart Beta Credit ESG

Securities portfolio as at 30/06/19

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to official stock exchange listing and/or dealt in on another regulated market			138,043,025.95	99.28
Bonds			120,989,081.62	87.01
<i>Australia</i>				
416,000.00	APT PIPELINES 1.375 15-22 22/03A	EUR	<i>1,517,468.31</i>	<i>1.09</i>
708,000.00	BHP BILLITON 4.75 15-76 22/04A	EUR	431,132.84	0.31
300,000.00	MACQUERIE BANK SUB 6.00 10-20 21/09A	EUR	765,248.17	0.55
<i>Austria</i>				
300,000.00	RAIFFEISEN BANK INTL 6.625 11-21 18/05A	EUR	321,087.30	0.23
300,000.00	RLB OBEROSTERREICH 0.75 17-23 22/05A	EUR	<i>641,284.50</i>	<i>0.46</i>
<i>Belgium</i>				
500,000.00	ANHEUSER-BU INB REGS 0.80 15-23 20/04A	EUR	336,424.50	0.24
1,650,000.00	ANHEUSER-BUSCH INB 1.50 16-25 17/03A	EUR	304,860.00	0.22
400,000.00	BELFIUS BANQUE 0.75 17-22 12/09A	EUR	<i>2,693,761.90</i>	<i>1.94</i>
<i>Bermuda</i>				
120,000.00	BACARDI 2.75 13-23 03/07A	EUR	515,866.00	0.37
<i>Denmark</i>				
423,000.00	AP MOELLER-MAERSK 1.50 15-22 24/11A	EUR	1,769,984.70	1.28
326,000.00	CARLSBERG BREWERIES 2.50 14-14 28/05A	EUR	407,911.20	0.29
200,000.00	DANFOSS 1.375 14-22 23/02A	EUR	<i>128,437.80</i>	<i>0.09</i>
600,000.00	DANSKE 0.875 18-23 22/05A	EUR	128,437.80	0.09
700,000.00	DANSKE BANK A/S 1.375 19-22 24/05A	EUR	<i>4,275,030.02</i>	<i>3.07</i>
400,000.00	ISS GLOBAL AS 0.875 19-26 18/06A	EUR	442,404.28	0.32
300,000.00	JYSKE BK 0.875 18-21 05/12A	EUR	361,289.50	0.26
215,000.00	NYKREDIT REALKR 0.5 18-22 19/01A	EUR	206,437.00	0.15
300,000.00	NYKREDIT REALKREDIT 0.75 16-21 14/07A	EUR	206,437.00	0.15
300,000.00	NYKREDIT REALKREDIT 0.875 19-24 17/01A	EUR	603,726.00	0.42
200,000.00	SYDBANK AS 1.375 18-23 18/09A	EUR	716,898.70	0.51
200,000.00	SYDBANK A/S 1.25 19-22 04/02A	EUR	401,627.20	0.29
<i>France</i>				
400,000.00	ALD SA 0.875 17-22 18/07A	EUR	305,134.50	0.22
200,000.00	ALD SA 1.2500 18-22 11/10A	EUR	216,971.34	0.16
300,000.00	ATOS SE 0.7500 18-22 07/05A	EUR	304,182.30	0.22
300,000.00	ATOS SE 1.7500 18-25 07/05A	EUR	304,560.60	0.22
300,000.00	AUCHAN FRANCE 0.625 17-22 07/02A	EUR	206,877.40	0.15
200,000.00	AUCHAN SA 1.75 14-21 23/04A	EUR	204,921.20	0.15
800,000.00	AUCHAN SA EMTN 2.375 12-22 12/12A	EUR	<i>20,099,298.88</i>	<i>14.47</i>
200,000.00	AXA SUB 5.125 13-43 04/07A	EUR	406,085.20	0.29
450,000.00	BFCM 4.00 10-20 22/10A	EUR	205,594.40	0.15
200,000.00	BFCM SUB 3.00 14-24 21/05A	EUR	305,989.20	0.22
300,000.00	BNP PAR 2.375 15-25 17/02A	EUR	320,364.00	0.23
400,000.00	BPCE 4.625 13-23 18/07A	EUR	324,596.10	0.23
400,000.00	CAIXABANK SA 2.3750 19-24 01/02A	EUR	466,036.80	0.34
300,000.00	CAPGEMINI SE 2.50 15-23 01/07U	EUR	428,378.40	0.31
500,000.00	CARREFOUR 0.875 18-23 12/06A	EUR	836,420.00	0.61
214,000.00	CARREFOUR 1.75 14-22 15/07A	EUR	234,653.40	0.17
274,000.00	CARREFOUR SA 0.75 16-24 26/04A	EUR	473,329.35	0.34
400,000.00	CARREFOUR SA EMTN 3.875 10-21 25/04A	EUR	222,181.40	0.16
600,000.00	CNP ASSUR. 1.875 16-22 20/10A	EUR	324,596.10	0.23
700,000.00	COMPAGNIE DE SAINT 0.625 19-24 15/03A	EUR	466,036.80	0.34
150,000.00	CRCAM EMTN SUB 3.90 10-21 19/04A	EUR	428,508.40	0.31
200,000.00	EUTELSAT 1.125 16-21 23/06A	EUR	631,008.60	0.45
331,000.00	FAURECIA 3.625 16-23 15/06S	EUR	713,538.70	0.51
800,000.00	HIT FINANCE BV 4.875 06-21 27/10A	EUR	160,401.45	0.12
400,000.00	MERCIALYS SA 1.787 14-23 31/03A	EUR	160,401.45	0.12
266,000.00	MFINANCE FRANCE 1.398 16-20 26/09A	EUR	203,996.40	0.15
307,000.00	MFINANCE FRANCE 2.00 14-21 26/11A	EUR	338,206.86	0.24
400,000.00	ORANGE SA 1.1250 19-24 15/07A	EUR	889,432.00	0.65
200,000.00	PSA BANQUE FRAN 0.5000 19-22 12/04A	EUR	408,012.00	0.29
600,000.00	PSA BANQUE FRAN 0.6250 19-24 21/06A	EUR	270,324.09	0.19
200,000.00	PSA BANQUE FRAN 0.7500 18-23 19/04A	EUR	320,545.76	0.23
216,000.00	PSA BANQUE FRANCE 0.625 17-22 10/10A	EUR	419,994.80	0.30
413,000.00	RCI BANQUE 1.25 15-22 08/06A	EUR	201,828.00	0.15
962,000.00	RCI BANQUE SA 0.625 16-21 10/11A	EUR	604,967.40	0.44
292,000.00	RCI BANQUE SA 0.75 17-22 12/01A	EUR	202,995.60	0.15
			219,106.30	0.16
			423,742.13	0.30
			972,511.77	0.71
			295,511.88	0.21

CPR Invest - Smart Beta Credit ESG

Securities portfolio as at 30/06/19

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
333,000.00	RCI BANQUE SA 0.75 17-22 26/09A	EUR	336,488.17	0.24
400,000.00	RENAULT CREDIT INTER 0.75 19-23 10/04A	EUR	403,593.60	0.29
600,000.00	RENAULT CREDIT INTERN 2 19-24 11/07A	EUR	634,807.80	0.46
727,000.00	RENAULT SA 1.00 17-23 08/03A	EUR	742,687.93	0.53
291,000.00	RENAULT SA 3.125 14-21 05/03A	EUR	306,202.71	0.22
400,000.00	SOCIETE GENERALE 0.500 17-23 13/01A	EUR	402,196.00	0.29
600,000.00	SOCIETE GENERALE 1.00 16-22 01/04A	EUR	614,075.40	0.44
500,000.00	SOCIETE GENERALE 1.125 18-25 23/01A	EUR	511,376.00	0.37
800,000.00	SOCIETE GENERALE SA 1.25 19-24 15/02A	EUR	825,405.60	0.60
300,000.00	TDF INFRASTRUCTURE 2.875 15-22 19/10A	EUR	319,444.50	0.23
200,000.00	VALEO SA 0.375 17-22 12/09A	EUR	201,514.00	0.14
400,000.00	VALEO SA 0.625 16-23 11/01A	EUR	405,210.40	0.29
300,000.00	VEOLIA ENVIRONNEMENT 0.892 19-24 14/01A	EUR	310,983.00	0.22
300,000.00	VIVENDI 0.875 17-24 18/09A	EUR	309,778.20	0.22
<i>Germany</i>				
200,000.00	ADLER REAL ESTATE 1.50 17-21 06/12A	EUR	6,024,718.34	4.33
529,000.00	COMMERZBANK 0.50 16-23 13/09A	EUR	202,774.40	0.15
279,000.00	COMMERZBANK AG 1.50 15-22 21/09A	EUR	531,464.09	0.38
527,000.00	COMMERZBANK AG 4.00 10-20 16/09A	EUR	290,229.75	0.21
800,000.00	COMMERZBANK AG 7.75 11-21 16/03A	EUR	552,522.08	0.40
300,000.00	COMMERZBANK AG 1.2500 18-23 23/10A	EUR	900,428.00	0.65
395,000.00	HEIDELBERGCEMENT 2.25 16-23 30/03A	EUR	310,157.70	0.22
863,000.00	HEIDELBERGCEMENT 2.25 16-24 03/06A	EUR	423,462.12	0.30
602,000.00	THYSSENKRUPP 1.375 17-22 03/03A	EUR	939,373.78	0.67
368,000.00	THYSSENKRUPP AG 1.75 15-20 25/11A	EUR	610,078.84	0.44
660,000.00	THYSSENKRUPP AG 2.75 16-21 08/03A	EUR	373,858.20	0.27
200,000.00	THYSSENKRUPP AG 2.875 19-24 22/02A	EUR	681,511.38	0.49
			208,858.00	0.15
<i>Guernsey</i>				
818,000.00	CREDIT SUISSE GR FDG 1.25 15-22 14/04A	EUR	846,549.83	0.61
			846,549.83	0.61
<i>Ireland</i>				
300,000.00	BK IRELAND 1.375 18-23 29/08A	EUR	6,221,987.87	4.47
345,000.00	FCA BANK SPA IR 1.0000 18-22 21/02A	EUR	306,900.90	0.22
380,000.00	FCA BANK SPA IRELAND 1.25 19-22 21/06A	EUR	350,678.36	0.25
367,000.00	FCA BANK SPA IRL 0.25 17-20 12/10A	EUR	389,532.68	0.28
337,000.00	FCA CAPITAL 1.25 16-21 21/01A	EUR	368,192.38	0.26
399,000.00	FCA CAPITAL IRELAND 1.00 17-21 15/11A	EUR	343,438.73	0.25
231,000.00	FCA CAPITAL IRELAND P 1.25 16-20 23/09A	EUR	407,053.42	0.29
310,000.00	FRESENIUS FIN IRL 1.50 17-24 30/01A	EUR	234,484.40	0.17
254,000.00	FRESENIUS FIN REGS 0.875 17-22 31/01A	EUR	325,518.29	0.23
292,000.00	GE CAP EUR FD EMTN 2.25 13-20 20/07A	EUR	259,210.05	0.19
515,000.00	GE CAP EURO FDG 0.80 15-22 21/01A	EUR	299,084.50	0.22
300,000.00	GE CAP EUROP FUNDING 4.35 06-21 03/11A	EUR	525,040.44	0.38
570,000.00	GECC 2.75 13-23 15/03A	EUR	330,038.40	0.24
389,000.00	JOHNSON CONTROLS INTL 1.00 17-23 15/09A	EUR	616,922.40	0.44
752,000.00	RYANAIR LTD 1.125 15-23 10/03A	EUR	401,868.12	0.29
281,000.00	RYANAIR LTD 1.875 14-21 17 06A	EUR	772,802.58	0.55
			291,222.22	0.21
<i>Italy</i>				
728,000.00	ASSICURAZ GENERALI 5.125 09-24 16/09A	EUR	10,585,568.18	7.61
400,000.00	FINMEC FINANCE 4.50 13-21 19/01A	EUR	903,821.46	0.65
916,000.00	INTESA SAN PAOLO 1.125 15-22 04/03A	EUR	427,462.80	0.31
400,000.00	INTESA SAN PAOLO 2.00 14-21 18/06A	EUR	931,410.78	0.67
280,000.00	INTESA SAN PAOLO 3.50 14-22 17/01A	EUR	414,288.40	0.30
300,000.00	INTESA SAN PAOLO 4.00 13-23 30/11A	EUR	302,047.48	0.22
1,200,000.00	INTESA SANPAOLO 1.0000 19-24 04/07A	EUR	339,163.80	0.24
900,000.00	INTESA SANPAOLO SP 1.375 17-24 18/01A	EUR	1,199,095.20	0.86
184,000.00	ITALGAS SPA 0.50 17-22 19/01A	EUR	917,778.60	0.66
200,000.00	ITALGAS SPA 1.125 17-24 14/03A	EUR	186,780.97	0.13
400,000.00	MEDIOBANCA 0.625 17-22 27/09A	EUR	209,192.60	0.15
359,000.00	MEDIOBANCA 1.625 16-21 19/01A	EUR	398,131.20	0.29
426,000.00	SNAM S.P.A 1.00 18-23 18/09A	EUR	367,356.44	0.26
306,000.00	TELECOM ITALIA CAP 4.50 14-21 25/01A	EUR	440,283.35	0.32
250,000.00	TELECOM ITALIA EMTN 5.25 10-22 10/02A	EUR	326,852.06	0.24
326,000.00	TELECOM ITALIA SPA 4.875 13-20 25/09A	EUR	280,074.25	0.20
330,000.00	TERNA SPA 0.875 15-22 02/02A	EUR	345,652.91	0.25
408,000.00	TERNA SPA 1.00 18-23 23/07A	EUR	338,347.68	0.24
507,000.00	UNICREDIT 3.25 14-21 14/01A	EUR	423,768.38	0.30
			532,669.41	0.38

CPR Invest - Smart Beta Credit ESG

Securities portfolio as at 30/06/19

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
500,000.00	UNICREDIT SPA 1.00 18-23 18/01A	EUR	496,099.00	0.36
489,000.00	UNICREDIT SPA 2.00 16-23 04/03A	EUR	509,973.21	0.37
300,000.00	UNIONE DI BANCHE ITA 0.750 17-22 17/10A	EUR	295,318.20	0.21
<i>Japan</i>				
700,000.00	TAKEDA PHARMACE 1.1250 18-22 21/11A	EUR	724,402.00	0.52
<i>Luxembourg</i>				
426,000.00	ABBOTT IRELAND FIN 0.875 18-23 27/09A	EUR	440,909.15	0.32
300,000.00	ALLERGAN FUNDING 0.50 17-21 01/06A	EUR	302,477.40	0.22
300,000.00	ATF NETHERLANDS BV 2.125 16-23 13/03A	EUR	319,545.00	0.23
300,000.00	BEVCO LUX SARL 1.75 18-23 09/02A	EUR	311,225.70	0.22
162,000.00	CNH IND FIN 2.875 14-21 27/09A	EUR	172,636.27	0.12
314,000.00	CNH INDUSTRIAL FIN 1.375 17-22 23/05A	EUR	324,049.57	0.23
435,000.00	FIAT FINANCE REGS 4.75 14-21 22/03A	EUR	469,320.63	0.34
200,000.00	FIAT FINANCE TRADE 4.75 14-22 15/07A	EUR	226,139.80	0.16
320,000.00	HEIDELBERG CEMENT FIN 0.50 17-21 18/01A	EUR	322,712.64	0.23
343,000.00	HEIDELBERG CEMENT FIN 0.5 18-22 09/08A	EUR	347,178.77	0.25
400,000.00	HOLCIM FINANCE 1.375 16-23 26/05A	EUR	417,863.60	0.30
584,000.00	LOGICOR FIN 1.5 18-22 13/11A	EUR	604,529.94	0.44
200,000.00	SES EMTN 4.75 11-21 11/03A	EUR	216,152.00	0.16
<i>Poland</i>				
321,000.00	MBANK S.A. 1.058 18-22 05/09A	EUR	326,938.82	0.24
321,000.00	SANTANDER BANK POLSKA 0.75 18-21 20/09A	EUR	324,854.56	0.23
<i>Spain</i>				
300,000.00	ABERTIS INFRASTRUCT. 3.75 13-23 20/06A	EUR	341,899.80	0.25
500,000.00	BANCO BILBAO VIZCAYA 1.125 19-24 28/02A	EUR	514,714.50	0.37
400,000.00	BANCO BILBAO VIZCAYA 1.375 18-25 14/05A	EUR	418,057.20	0.30
500,000.00	BANCO DE SABADELL SA 0.875 17-23 05/03A	EUR	505,039.50	0.36
300,000.00	BANKINTER SA 0.8750 19-24 05/03A	EUR	308,265.60	0.22
900,000.00	BCO BILBAO VIZCAYA 0.75 17-22 11/09A	EUR	916,447.50	0.66
300,000.00	BCO SABADELL 1.625 18-24 07/09A	EUR	310,745.70	0.22
400,000.00	CAIXABANK S.A. 18-23 24/10A	EUR	417,907.20	0.30
600,000.00	CAIXABANK SA 0.75 18-23 18/04A	EUR	611,866.20	0.44
600,000.00	CAIXABANK SA 1.125 17-23 12/01A	EUR	612,642.00	0.44
500,000.00	CAIXABANK SA 1.125 17-24 17/05A	EUR	517,303.00	0.37
400,000.00	CRITERIA CAIXA SA 1.5 17-23 10/05A	EUR	414,057.20	0.30
300,000.00	CRITERIA CAIXA, SAU 1.375 19-24 10/04A	EUR	307,692.60	0.22
600,000.00	CRITERIA CAIXACORP 1.625 15-22 21/04A	EUR	624,261.00	0.45
350,000.00	EL CORTE INGLES 3 18-24 15/03S	EUR	368,464.60	0.27
367,000.00	FCC AQUALIA 1.413 17-22 08/06A	EUR	377,874.95	0.27
700,000.00	GAS NATURAL CAPITA 1.125 17-24 11/201	EUR	733,714.80	0.53
400,000.00	IBERDROLA FIN 1.00 17-25 07/03A	EUR	419,961.60	0.30
100,000.00	IBERDROLA FINANZAS 1.00 16-24 07/03A	EUR	104,587.60	0.08
300,000.00	INMOBILIARIA COLONIA 2.728 15-23 05/06A	EUR	330,208.50	0.24
378,000.00	MERLIN PROP SOCIMI 2.225 16-23 25/04A	EUR	403,146.45	0.29
400,000.00	PROSEGUR CIA 1.00 18-23 08/02A	EUR	406,944.80	0.29
500,000.00	TEEFONICA EMISIONES 1.069 19-24 05/02A	EUR	520,557.00	0.37
600,000.00	TELEFONICA EMIS 1.528 17-25 17/01A	EUR	642,522.00	0.46
500,000.00	TELEFONICA EMIS SA 0.75 16-22 13/04A	EUR	512,110.00	0.37
500,000.00	TELEFONICA EMIS SA 2.242 14-22 27/05A	EUR	534,357.50	0.38
700,000.00	TELEFONICA EMISIONES 3.987 13-23 23/01A	EUR	799,710.80	0.58
<i>Sweden</i>				
326,000.00	FASTIGHETS AB BALD 1.125 17-22 14/03A	EUR	332,835.57	0.24
300,000.00	HEIMSTADEN 1.75 18-21 07/12A	EUR	309,328.50	0.22
342,000.00	ORLEN CAPITAL 2.50 16-23 07/06A	EUR	367,545.01	0.26
210,000.00	ORLEN CAPITAL AB 2.50 14-21 30/06S	EUR	220,425.87	0.16
200,000.00	SCA HYGIENE AB 1.125 17-24 27/03A	EUR	207,690.00	0.15
200,000.00	SKANDINAVISKA ENSK 1.375 16-28 31/10	EUR	204,338.00	0.15
200,000.00	TELIASONERA 3.625 12-24 14/02A	EUR	231,994.40	0.17
280,000.00	VOLVO CAR AB 3.25 16-21 18/05A	EUR	296,303.84	0.21
<i>The Netherlands</i>				
549,000.00	ABN AMRO BANK EMTN 6.375 11-21 27/04A	EUR	612,834.43	0.45
500,000.00	ABN AMRO BANK SUB 2.875 16-28 18/01A	EUR	539,961.50	0.39
366,000.00	ABN AMRO EMTN 7.125 12-22 06/07A	EUR	442,199.37	0.32
337,000.00	BUNGE FIN EUROPE BV 1.850 16-23 16/06A	EUR	348,874.19	0.25
325,000.00	DE VOLKSBANK NV 3.75 15-25 05/11A	EUR	339,641.90	0.24
609,000.00	DEUTSCHE TELEKOM 4.25 10-22 13/07A	EUR	689,135.26	0.51

CPR Invest - Smart Beta Credit ESG

Securities portfolio as at 30/06/19

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
300,000.00	DEUTSCHE TELEKOM 0.625 17-24 13/12A	EUR	306,661.80	0.22
526,000.00	DEUTSCHE TELEKOM I 0.875 17-24 30/01A	EUR	545,374.16	0.39
577,000.00	DEUTSCHE TEL.INTL FIN 0.625 16-23 03/04A	EUR	592,058.55	0.43
300,000.00	DUFREY ONE BV 2.50 17-24 15/10S	EUR	309,534.30	0.22
408,000.00	EDP FINANCE 2.375 16-23 23/03A	EUR	443,054.14	0.32
413,000.00	EDP FINANCE BV 1.125 16-24 12/02A	EUR	430,632.62	0.31
304,000.00	EDP FINANCE EMTN 2.625 14-22 18/01A	EUR	325,443.55	0.23
552,000.00	ENEL FIN INTL 1.00 17-24 16/09A	EUR	575,485.94	0.41
517,000.00	ENEL FINANCE INTL 1.966 15-25 27/01A	EUR	562,725.03	0.40
300,000.00	ENEL FINANCE INTL 5.00 09-22 14/09A	EUR	348,876.60	0.25
367,000.00	EXOR 2.125 15-22 02/12A	EUR	388,774.11	0.28
300,000.00	KPN 4.25 12-22 01/03A	EUR	332,460.00	0.24
401,000.00	LYB INTL FIN 1.875 16-22 02/03A	EUR	417,658.74	0.30
466,000.00	MYLAN 1.25 16-20 23/11A	EUR	471,254.15	0.34
126,000.00	NIBC BANK 1.50 17-22 31/01A	EUR	129,687.39	0.09
200,000.00	NIBC BANK NV 1.1250 18-23 19/04A	EUR	204,114.20	0.15
16,000.00	NN GROUP NV 1.00 15-22 18/03A	EUR	16,463.65	0.01
400,000.00	RABOBANK 4.125 12-22 14/09A	EUR	452,716.00	0.33
350,000.00	RABOBANK NED 3.75 10-20 09/11A	EUR	368,106.90	0.26
313,000.00	RABOBANK SUB 3.875 13-23 25/07A	EUR	360,356.28	0.26
200,000.00	SAIPEM SPA 3.00 16-21 08/03A	EUR	209,484.20	0.15
300,000.00	VONOVIA 0.875 18-23 03/07A	EUR	308,083.50	0.22
100,000.00	VONOVIA FINANCE 0.875 16-22 10/06A	EUR	102,786.00	0.07
600,000.00	VONOVIA FINANCE 1.25 16-24 06/12A	EUR	629,594.40	0.46
400,000.00	VONOVIA FINANCE BV 1.625 15-20 15/12A	EUR	409,890.40	0.29
400,000.00	VONOVIA FINANCE BV 2.25 15-23 15/12A	EUR	435,840.00	0.31
	<i>United Kingdom</i>		<i>15,729,740.44</i>	<i>11.31</i>
414,000.00	ANGLO AMER CAPITAL 3.50 12-22 28/03A	EUR	452,782.69	0.33
300,000.00	ANGLO AMERICAN CAP 3.25 14-23 03/04A	EUR	330,956.40	0.24
200,000.00	ASTRAZENECA 0.875 14-21 24/11A	EUR	204,551.40	0.15
342,000.00	ASTRAZENECA PLC 0.75 16-24 12/05A	EUR	351,217.58	0.25
200,000.00	BABCOCK INTL GRP 1.75 14-22 06/10A	EUR	206,864.60	0.15
514,000.00	BARCLAYS BANK 1.50 14-22 01/04A	EUR	529,871.29	0.38
963,000.00	BARCLAYS BANK PLC 6.00 10-21 14/01A	EUR	1,040,396.31	0.76
400,000.00	BARCLAYS BANK SUB 6.625 11-22 30/03A	EUR	461,587.60	0.33
200,000.00	BARCLAYS PLC 0.625 17-23 14/11A	EUR	198,556.40	0.14
803,000.00	BARCLAYS PLC 1.875 16-21 23/03A	EUR	827,817.52	0.60
750,000.00	BARCLAYS PLC 1.875 16-23 08/12A	EUR	781,441.50	0.56
400,000.00	BAT HOLDINGS BV EMTN 2.375 12-23 19/01A	EUR	428,748.00	0.31
250,000.00	BAT INTERNATIONAL FIN 4.875 09-21 24/02A	EUR	270,165.75	0.19
341,000.00	BAT INTL FIN 0.875 15-23 13/10A	EUR	345,500.86	0.25
200,000.00	BAT INTL FINANCE 3.625 11-21 09/11A	EUR	216,772.40	0.16
300,000.00	BAT INTL FINANCE P 1.00 15-22 23/05A	EUR	306,818.70	0.22
226,000.00	BRITISH TELECOM 0.50 17-22 23/06A	EUR	228,993.14	0.16
260,000.00	BRITISH TELECOM 1.00 17-24 21/11A	EUR	268,260.46	0.19
542,000.00	BRITISH TELECOM 1.125 16-23 10/03A	EUR	562,295.73	0.40
600,000.00	BRITISH TELECOMMUN 3.22 17-24 23/06A	EUR	619,198.80	0.45
200,000.00	DS SMITH 2.25 15-22 16/09A	EUR	211,248.40	0.15
200,000.00	EASYJET PLC 1.75 16-23 09/02A	EUR	209,202.20	0.15
221,000.00	HAMMERSON PLC 2.00 14 22 01/07A	EUR	229,075.56	0.16
200,000.00	HAMMERSON PLC 1.75 16-23 15/03A	EUR	206,137.20	0.15
400,000.00	IMP BRND FIN 1.125 19-23 14/08A	EUR	408,346.80	0.29
210,000.00	IMPERIAL BRANDS FI 0.50 17-21 27/07A	EUR	211,758.96	0.15
356,000.00	IMPERIAL TABACCO 2.25 14-21 26/02A	EUR	367,548.99	0.26
300,000.00	INFORMA PLC 1.5000 18-23 05/07A	EUR	311,745.30	0.22
300,000.00	ITV PLC 2.125 15-22 21/09	EUR	312,790.20	0.22
399,000.00	NATIONWIDE BUILDING 6.75 10-20 22/07A	EUR	427,267.95	0.31
704,000.00	RBS 2.50 16-23 22/03A	EUR	748,425.21	0.54
500,000.00	SANTANDER UK GROUP 1.125 16-23 08/09A	EUR	509,512.50	0.37
300,000.00	SMITHS GROUP PLC 1.25 15-23 28/04A	EUR	310,415.70	0.22
300,000.00	SSE PLC 1.75 15-23 08/09A	EUR	320,028.90	0.23
300,000.00	STANDARD CHARTERED 3.625 12-22 23/11A	EUR	332,133.60	0.24
9,000.00	VODAFONE GROUP 1.25 16-21 25/08A	EUR	9,271.07	0.01
488,000.00	VODAFONE GROUP 1.75 16-23 25/08A	EUR	521,836.94	0.38
485,000.00	VODAFONE GROUP 4.65 10-22 20/01A	EUR	544,024.01	0.39
329,000.00	VODAFONE GROUP PLC 0.375 17-21 22/11A	EUR	332,839.43	0.24
343,000.00	VODAFONE GRP 0.50 16-24 30/01A	EUR	348,887.59	0.25

CPR Invest - Smart Beta Credit ESG

Securities portfolio as at 30/06/19

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
200,000.00	WPP PLC 3.00 13-23 20/11A	EUR	224,446.80	0.16
	<i>United States of America</i>		<i>18,579,015.65</i>	<i>13.36</i>
700,000.00	ABBVIE 1.375 16-24 17/05A	EUR	732,365.90	0.53
700,000.00	ALTRIA 1.0 19-23 15/02A	EUR	716,124.50	0.52
415,000.00	AMERICAN INTL GROUP 1.50 16-23 08/06A	EUR	433,184.89	0.31
400,000.00	AMGEN 1.25 16-22 25/02A	EUR	412,722.00	0.30
619,000.00	AT T 1.30 15-23 05/09A	EUR	647,508.66	0.47
839,000.00	AT T 2.40 14-24 15/03A	EUR	922,367.24	0.66
463,000.00	AT T 2.50 13-23 15/03A	EUR	502,447.13	0.36
374,000.00	AT&T INC 1.45 14-22 01/06A	EUR	389,435.73	0.28
200,000.00	AT&T INC 2.65 13-21 17/12A	EUR	212,089.40	0.15
334,000.00	BAT CAPITAL CORP 1.125 17-23 16/11A	EUR	341,806.92	0.25
210,000.00	BECTON DICKINSON A 1.00 16-22 15/12A	EUR	215,007.66	0.15
500,000.00	CAPITAL ONE FIN 0.8000 19-24 12/06A	EUR	503,536.50	0.36
333,000.00	CELANESE US 1.125 16-23 26/09A	EUR	343,525.46	0.25
200,000.00	DIGITAL EURO 2.625 16-24 15/04A	EUR	219,690.40	0.16
123,000.00	EASTMAN CHEMICAL 1.50 16-23 26/05S	EUR	129,967.09	0.09
500,000.00	EQUINIX INC 2.875 18-24 15/03S	EUR	523,751.50	0.38
300,000.00	EXPEDIA 2.50 15-22 03/06A	EUR	316,704.00	0.23
342,000.00	FEDEX CORP 1.00 16-23 11/01A	EUR	350,501.09	0.25
321,000.00	FLOWSERVE 1.25 15-22 17/03A	EUR	324,198.12	0.23
200,000.00	FLUOR 1.75 16-23 21/03A	EUR	210,116.40	0.15
700,000.00	FORD MOTOR CRED 1.5140 19-23 17/02A	EUR	705,056.80	0.51
200,000.00	FORD MOTOR CRED 3.0210 19-24 06/03A	EUR	212,094.00	0.15
600,000.00	GENERAL ELECTRIC 0.875 17-25 17/05A	EUR	598,637.40	0.43
921,000.00	GENERAL ELECTRIC CAP 1.25 15-23 26/05A	EUR	950,698.57	0.68
734,000.00	GENERAL ELECTRIC CO 0.375 17-22 17/05A	EUR	738,205.82	0.53
319,000.00	GENERAL MOTORS 0.955 16-23 07/09A	EUR	321,725.86	0.23
200,000.00	GENERAL MOTORS 2.2000 19-24 01/04A	EUR	210,748.60	0.15
362,000.00	HJ HEINZ CO 2.00 15-23 30/06A	EUR	383,178.81	0.28
200,000.00	HUNTSMAN INT 5.125 14-21 15/04A	EUR	215,144.00	0.15
200,000.00	KELLOGG CO 1.00 16-24 17/05A	EUR	207,691.20	0.15
283,000.00	KINDER MORGAN INC/DEL 1.50 15-22 16/03M	EUR	294,835.63	0.21
400,000.00	MC DONALD S CORP 1.00 16-23 15/11A	EUR	417,878.00	0.30
300,000.00	MCDONALD'S CORP 0.625 17-24 29/01A	EUR	307,652.40	0.22
200,000.00	MCKESSON CORP 0.625 17-21 17/08A	EUR	202,730.00	0.15
225,000.00	MOHAWK INDS 2.00 15-22 14/01S	EUR	235,496.25	0.17
326,000.00	MOLSON COORS 1.25 16-24 15/07A	EUR	335,489.86	0.24
213,000.00	MONDELEZ INTERNATI 1.625 16-23 20/01A	EUR	224,870.70	0.16
314,000.00	NASDAQ 1.75 16-23 19/05A	EUR	332,719.11	0.24
200,000.00	NASDAQ OMX GROUP 3.875 13-21 07/06A	EUR	215,024.00	0.15
115,000.00	SOUTHERN POWER CO 1.00 16-22 20/06A	EUR	118,332.47	0.09
200,000.00	SYSCO 1.25 16-23 23/06A	EUR	207,503.40	0.15
273,000.00	THERMO FISHER SCIENT 0.75 16-24 12/09A	EUR	279,242.42	0.20
349,000.00	TIME WARNER 1.95 15-23 15/09A	EUR	371,957.92	0.27
200,000.00	UNITED TECH 1.125 16-21 15/12A	EUR	205,491.20	0.15
364,000.00	UNITED TECH CORP 1.25 15-23 22/05A	EUR	379,681.49	0.27
346,000.00	UNITED TECHNOLO 1.1500 18-24 18/05A	EUR	360,781.12	0.26
114,000.00	VERIZON COMM 1.625 14-24 01/03A	EUR	122,689.99	0.09
400,000.00	VERIZON COMMUNICATION 0.875 16-25 02/04A	EUR	414,081.60	0.30
26,000.00	VERIZON COMMUNICATION 2.375 14-15 17/02A	EUR	27,787.89	0.02
200,000.00	XYLEM INC 2.25 16-23 11/03A	EUR	214,032.00	0.15
309,000.00	ZIMMER BIOMET HOLD 1.414 16-22 13/12A	EUR	320,506.55	0.23
	Floating rate bonds		17,053,944.33	12.27
	<i>Australia</i>		<i>620,655.60</i>	<i>0.45</i>
600,000.00	COMMONW.BK AUSTRALIA FL.R 15-27 22/04A	EUR	620,655.60	0.45
	<i>Belgium</i>		<i>415,044.00</i>	<i>0.30</i>
400,000.00	KBC GROEP FL.R 15-27 11/03A	EUR	415,044.00	0.30
	<i>Denmark</i>		<i>351,679.64</i>	<i>0.25</i>
332,000.00	NYKREDIT REALKREDIT FL.R 15-27 17/11A	EUR	351,679.64	0.25
	<i>France</i>		<i>5,507,141.21</i>	<i>3.97</i>
901,000.00	BNP PARIBAS FL.R 14-26 20/03A	EUR	942,844.24	0.69
368,000.00	BNP PARIBAS REGS FL.R 14-27 14/10A	EUR	393,832.86	0.28
600,000.00	BPCE FL.R 14-26 08/07A	EUR	631,419.00	0.46
400,000.00	BPCE SA SUB FL.R 15-27 30/11A	EUR	431,530.80	0.31
300,000.00	CNP ASSURANCES FL.R 11-41 30/09A	EUR	344,590.80	0.25

CPR Invest - Smart Beta Credit ESG

Securities portfolio as at 30/06/19

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
300,000.00	DANONE SA EMTN FL.R 17-XX 23/06A	EUR	306,066.90	0.22
400,000.00	ENGIE FL.R 13-XX 10/07A	EUR	437,866.80	0.31
300,000.00	ENGIE SA FL.R 18-XX 16/04A	EUR	300,901.20	0.22
257,000.00	ORANGE EMTN FL.R 14-XX 01/10A	EUR	277,859.41	0.20
600,000.00	SOCIETE GEN SUB FL.R 14-26 16/09A	EUR	626,838.00	0.45
500,000.00	SOCIETE GENERALE FL.R 18-28 23/02A	EUR	505,386.00	0.36
300,000.00	SUEZ ENVIRONNEMENT FL.R 14-XX 23/06A	EUR	308,005.20	0.22
	<i>Germany</i>		<i>572,714.35</i>	<i>0.41</i>
551,000.00	MERCK KGAA SUB FL.R 14-74 12/12A	EUR	572,714.35	0.41
	<i>Ireland</i>		<i>314,667.60</i>	<i>0.23</i>
300,000.00	ALLIED IRISH BK SUB FL.R 15-25 26/11A	EUR	314,667.60	0.23
	<i>Italy</i>		<i>526,869.50</i>	<i>0.38</i>
500,000.00	UNICREDIT SPA EMTN FL.R 13-25 28/10A	EUR	526,869.50	0.38
	<i>Spain</i>		<i>849,298.00</i>	<i>0.61</i>
400,000.00	CAIXABANK SA FL.R 17-27 15/02A	EUR	425,517.20	0.31
400,000.00	METROVASECA EMTN FL.R 16-22 23/05A	EUR	423,780.80	0.30
	<i>Sweden</i>		<i>1,143,754.69</i>	<i>0.82</i>
561,000.00	SEB FL.R 14-26 28/05A	EUR	582,174.94	0.42
542,000.00	VOLVO TREAS REGS SUB FL.R 14-75 10/06A	EUR	561,579.75	0.40
	<i>Switzerland</i>		<i>682,861.21</i>	<i>0.49</i>
658,000.00	CREDIT SUISSE GROU FL.R 17-25 17/07A	EUR	682,861.21	0.49
	<i>The Netherlands</i>		<i>3,716,426.49</i>	<i>2.67</i>
849,000.00	ABN AMRO BANK NV FL.R 15-25 30/06A	EUR	872,039.32	0.63
642,000.00	ING BANK NV FL.R 14-26 25/02A	EUR	678,111.86	0.49
400,000.00	ING GROEP NV FL.R 17-28 11/04A	EUR	432,244.80	0.31
1,147,000.00	RABOBANK EMTN FL.R 14-26 26/05A	EUR	1,198,498.01	0.85
500,000.00	VONOVIA FINANCE BV FL.R 14-XX 17/12A	EUR	535,532.50	0.39
	<i>United Kingdom</i>		<i>2,352,832.04</i>	<i>1.69</i>
243,000.00	BARCLAYS PLC FL.R 15-25 11/11A	EUR	246,255.71	0.18
200,000.00	NATIONWIDE BLDG SO FL.R 18-26 08/03A	EUR	204,554.40	0.15
794,000.00	RBS SCOTLAND FL.R 17-23 08/03A	EUR	820,229.00	0.58
300,000.00	ROYAL BK SCOTLND FL.R 18-26 02/03A	EUR	307,705.80	0.22
741,000.00	STANDARD CHARTERED FL.R 13-25 21/10A	EUR	774,087.13	0.56
Total securities portfolio			138,043,025.95	99.28

CPR Invest
- Climate Action

CPR Invest - Climate Action
Financial Statements as at 30/06/19

Statement of Net Assets as at 30/06/19

Expressed in EUR

Assets		206,490,340.19
Securities portfolio at market value		203,902,180.93
<i>Cost price</i>		<i>199,620,398.99</i>
<i>Unrealised profit on the securities portfolio</i>		<i>4,281,781.94</i>
Cash at banks and liquidities		905,233.68
Subscriptions receivable		1,432,200.78
Dividends receivable		170,070.01
Unrealised net appreciation on financial future contracts		80,654.79
Liabilities		519,726.64
Bank overdrafts		62,223.05
Administrative fees payable		109,854.06
Performance fees payable		61,123.24
Redemptions payable		60,187.02
Management Company fees payable		175,973.72
Other liabilities		50,365.55
Net asset value		205,970,613.55

Changes in number of shares outstanding from 01/01/19 to 30/06/19

	Shares outstanding as at 01/01/19	Shares issued	Shares redeemed	Shares outstanding as at 30/06/19
Class A - Acc	1.0000	1,459,783.4675	13,808.5647	1,445,975.9028
Class E - Acc	150,206.8439	167,704.0000	100,205.8439	217,705.0000
Class F - Acc	-	5,780.7754	-	5,780.7754
Class I - Acc	70,197.9561	78,875.5947	32.1738	149,041.3770
Class I USD - Acc	-	20.0000	-	20.0000
Class O - Acc	-	55.1625	-	55.1625
Class R - Acc	1.0000	2,881.3430	-	2,882.3430
Class RE - Acc	-	20.0000	-	20.0000
Class T2 - Acc	-	9,800.0000	-	9,800.0000

CPR Invest - Climate Action

Key figures

	<i>Period ended as at:</i>	30/06/19	31/12/18
Total Net Assets	EUR	205,970,613.55	20,908,144.86
Class A - Acc			
Number of shares		1,445,975.9028	1.0000
Net asset value per share	EUR	109.34	94.86
Class E - Acc			
Number of shares		217,705.0000	150,206.8439
Net asset value per share	EUR	109.86	94.86
Class F - Acc			
Number of shares		5,780.7754	-
Net asset value per share	EUR	99.72	-
Class I - Acc			
Number of shares		149,041.3770	70,197.9561
Net asset value per share	EUR	109.72	94.87
Class I USD - Acc			
Number of shares		20.0000	-
Net asset value per share	USD	105.00	-
Class O - Acc			
Number of shares		55.1625	-
Net asset value per share	EUR	103,338.23	-
Class R - Acc			
Number of shares		2,882.3430	1.0000
Net asset value per share	EUR	109.67	94.87
Class RE - Acc			
Number of shares		20.0000	-
Net asset value per share	EUR	102.10	-
Class T2 - Acc			
Number of shares		9,800.0000	-
Net asset value per share	EUR	101.48	-

CPR Invest - Climate Action

Securities portfolio as at 30/06/19

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to official stock exchange listing and/or dealt in on another regulated market			188,592,629.58	91.56
Shares			188,492,313.51	91.51
<i>Brazil</i>				
192,800.00	BANCO BRADESCO PREF.	BRL	3,263,668.15	1.58
540,600.00	ITAUSA INVESTIMENTOS ITAU SA-PREF	BRL	1,667,110.85	0.80
<i>Denmark</i>				
21,000.00	NOVOZYMES -B-	DKK	1,596,557.30	0.78
30,700.00	ORSTED	DKK	3,195,945.68	1.55
<i>France</i>				
25,000.00	ARKEMA SA	EUR	861,254.21	0.42
167,000.00	AXA SA	EUR	2,334,691.47	1.13
59,000.00	DANONE	EUR	29,148,375.50	14.15
245,000.00	ENGIE	EUR	2,044,500.00	0.99
14,100.00	IPSEN	EUR	3,857,700.00	1.87
5,955.00	KERING	EUR	4,395,500.00	2.14
18,600.00	MICHELIN SA REG SHS	EUR	3,268,300.00	1.59
44,000.00	SCHNEIDER ELECTRIC SE	EUR	1,692,000.00	0.82
76,400.00	TOTAL SA	EUR	3,097,195.50	1.50
50,500.00	VALEO SA	EUR	2,074,830.00	1.01
<i>Germany</i>				
170,000.00	DEUTSCHE TELEKOM AG REG SHS	EUR	3,509,440.00	1.70
110,000.00	INFINEON TECHNOLOGIES REG SHS	EUR	3,764,610.00	1.83
31,700.00	SIEMENS AG REG	EUR	1,444,300.00	0.70
115,000.00	THYSSENKRUPP AG	EUR	9,087,235.00	4.41
<i>Ireland</i>				
25,600.00	ACCENTURE - SHS CLASS A	USD	2,586,040.00	1.26
33,200.00	EATON CORPORATION PUBLIC LIMITED COMPANY	USD	1,710,500.00	0.83
37,000.00	KERRY GROUP -A-	EUR	3,315,820.00	1.60
<i>Japan</i>				
81,100.00	ASAHI GROUP HD	JPY	1,474,875.00	0.72
59,000.00	KOMATSU LTD	JPY	10,466,496.32	5.08
130,100.00	MITSUBISHI ELECTRIC CORP	JPY	4,153,593.26	2.01
49,700.00	SONY CORP	JPY	2,427,903.06	1.18
71,000.00	TAKEDA PHARMA CO LTD	JPY	3,885,000.00	1.89
<i>Portugal</i>				
703,000.00	EDP-ENERGIAS REG.SHS	EUR	10,457,531.26	5.08
<i>Singapore</i>				
664,500.00	CAPITALAND LTD	SGD	3,202,506.88	1.56
<i>South Korea</i>				
5,500.00	LG CHEM	KRW	1,250,261.32	0.61
<i>Spain</i>				
64,000.00	INDITEX SHARE FROM SPLIT	EUR	1,504,648.75	0.73
219,000.00	REPSOL SA	EUR	2,287,844.55	1.11
<i>Switzerland</i>				
24,500.00	NOVARTIS AG REG SHS	CHF	2,212,269.76	1.07
17,500.00	ROCHE HOLDING AG GENUSSSCHEIN	CHF	2,349,426.00	1.14
<i>Thailand</i>				
473,600.00	KASIKORNBANK -F-	THB	2,349,426.00	1.14
<i>The Netherlands</i>				
320,000.00	CNH INDUSTRIAL NV	EUR	1,522,430.63	0.74
<i>United Kingdom</i>				
42,300.00	ASTRAZENECA PLC	GBP	1,522,430.63	0.74
50,000.00	JOHNSON MATTHEY	GBP	1,482,794.96	0.72
63,000.00	RECKITT BENCKISER GROUP PLC	GBP	1,482,794.96	0.72
1,620,000.00	VODAFONE GROUP	GBP	4,711,715.00	2.29
<i>United States of America</i>				
13,700.00	ADOBE INC	USD	1,692,800.00	0.82
67,000.00	ADVANCED MICRO DEVICES INC	USD	3,018,915.00	1.47
938.00	ALPHABET -C-	USD	6,296,910.88	3.06
137,100.00	AT AND T INC	USD	1,968,208.22	0.96
36,400.00	BAXTER INTERNATIONAL INC	USD	4,328,702.66	2.10
30,400.00	CVS HEALTH	USD	2,569,774.78	1.25
99,000.00	EBAY	USD	2,569,774.78	1.25
			2,885,760.00	1.40
			2,885,760.00	1.40
			11,620,002.24	5.64
			3,043,444.35	1.48
			1,860,192.22	0.90
			4,375,078.23	2.12
			2,341,287.44	1.14
			89,434,247.11	43.42
			3,544,700.56	1.72
			1,786,784.33	0.87
			890,317.51	0.43
			4,034,265.02	1.96
			2,617,808.22	1.27
			1,454,597.82	0.71
			3,433,877.77	1.67

CPR Invest - Climate Action

Securities portfolio as at 30/06/19

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
14,300.00	ESTEE LAUDER COMPANIES INC -A-	USD	2,299,326.48	1.12
61,200.00	HESS CORP	USD	3,416,301.37	1.66
19,200.00	HOME DEPOT INC	USD	3,506,343.52	1.70
173,200.00	HUNTINGTON BANCSHARES INC	USD	2,101,882.68	1.02
32,800.00	IBM CORP	USD	3,971,830.00	1.93
17,200.00	INTERNATIONAL FLAVORS FRAGRANCES	USD	2,191,383.91	1.06
22,000.00	IRON MOUNTAIN REIT INC	USD	604,671.58	0.29
8,481.00	LAM RESEARCH CORP	USD	1,398,903.27	0.68
20,200.00	MARSH MC-LENNAN COS. INC.	USD	1,769,362.49	0.86
46,300.00	MERCK AND CO	USD	3,409,075.34	1.66
87,000.00	METLIFE INC	USD	3,794,599.58	1.84
37,000.00	MICROSOFT CORP	USD	4,352,406.04	2.10
21,200.00	MOLSON COORS BREWING CO -B- NON VOTING	USD	1,042,500.88	0.51
92,100.00	MORGAN STANLEY	USD	3,543,116.44	1.72
12,100.00	NVIDIA CORP	USD	1,744,979.80	0.85
78,300.00	ORACLE CORP	USD	3,917,062.70	1.90
51,000.00	PFIZER INC	USD	1,940,042.15	0.94
33,300.00	PROCTER AND GAMBLE CO	USD	3,206,309.27	1.56
55,500.00	QUALCOMM INC	USD	3,707,310.33	1.80
18,800.00	SALESFORCE COM.INC	USD	2,504,850.72	1.22
21,500.00	SIMON PROPERTY GROUP - REGISTERED	USD	3,016,192.48	1.46
17,100.00	STANLEY BLCK DECK	USD	2,171,435.72	1.05
26,000.00	TEXAS INSTRUMENTS INC	USD	2,620,091.32	1.27
83,700.00	TJX COS INC	USD	3,886,596.42	1.89
24,500.00	UNITED TECHNOLOGIES CORP	USD	2,801,106.43	1.36
37,500.00	XYLEM WHEN ISSUED	USD	2,754,214.96	1.34
	Warrants, Rights		100,316.07	0.05
	<i>Spain</i>		<i>100,316.07</i>	<i>0.05</i>
205,650.00	REPSOL SA 04.07.19 RIGHTS	EUR	100,316.07	0.05
Units of UCITS			15,309,551.35	7.43
	Units in investment funds		15,309,551.35	7.43
	<i>France</i>		<i>15,309,551.35</i>	<i>7.43</i>
685.00	CPR CASH -P- CAP	EUR	15,309,551.35	7.43
Total securities portfolio			203,902,180.93	99.00

CPR Invest
- Global Equity ESG

CPR Invest - Global Equity ESG
Financial Statements as at 30/06/19

Statement of Net Assets as at 30/06/19

Expressed in EUR

Assets		10,652,978.00
Securities portfolio at market value		10,493,592.20
<i>Cost price</i>		<i>10,047,644.54</i>
<i>Unrealised profit on the securities portfolio</i>		<i>445,947.66</i>
Cash at banks and liquidities		146,996.73
Dividends receivable		12,389.07
Liabilities		17,592.10
Administrative fees payable		10,172.62
Management Company fees payable		6,052.15
Other liabilities		1,367.33
Net asset value		10,635,385.90

Changes in number of shares outstanding from 01/01/19 to 30/06/19

	Shares outstanding as at 01/01/19	Shares issued	Shares redeemed	Shares outstanding as at 30/06/19
Class A - Acc	1.0000	17.4081	-	18.4081
Class E - Acc	100,001.0000	-	-	100,001.0000
Class I - Acc	1.0000	17.3980	-	18.3980
Class I USD - Acc	-	20.0000	-	20.0000
Class R - Acc	1.0000	17.4030	-	18.4030

CPR Invest - Global Equity ESG

Key figures

	<i>Period ended as at:</i>	30/06/19	31/12/18
Total Net Assets	EUR	10,635,385.90	9,523,744.51
Class A - Acc			
Number of shares		18.4081	1.0000
Net asset value per share	EUR	105.78	95.23
Class E - Acc			
Number of shares		100,001.0000	100,001.0000
Net asset value per share	EUR	106.28	95.23
Class I - Acc			
Number of shares		18.3980	1.0000
Net asset value per share	EUR	106.16	95.24
Class I USD - Acc			
Number of shares		20.0000	-
Net asset value per share	USD	104.12	-
Class R - Acc			
Number of shares		18.4030	1.0000
Net asset value per share	EUR	106.05	95.24

CPR Invest - Global Equity ESG

Securities portfolio as at 30/06/19

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to official stock exchange listing and/or dealt in on another regulated market			9,890,167.04	92.99
Shares			9,888,313.40	92.97
<i>Bermuda</i>				
3,000.00	ATHENE HOLDING REG A	USD	143,765.98	1.35
35,000.00	COSCO SHIPPING	HKD	30,330.79	0.29
<i>Brazil</i>				
13,000.00	LOCALIZA RENT A CAR SA	BRL	122,059.30	1.14
6,160.00	LOJAS RENNER	BRL	66,559.50	0.63
<i>Canada</i>				
3,200.00	OPEN TEXT	CAD	116,207.24	1.09
1,900.00	ROGERS COMMUNICATIONS -B- NON VOTING	CAD	89,503.39	0.84
2,250.00	SHAW COMMUNICATIONS -B- NON.VOTING	CAD	40,400.51	0.38
1,700.00	TRANSCANADA - REGISTERED SHS	CAD	74,164.37	0.70
<i>Cayman Islands</i>				
320.00	BAIDU -A- SPONS ADR REPR 1/10 SH -A-	USD	32,977.87	0.31
67,000.00	HKT LTD - STAPLED SECURITY	HKD	93,380.84	0.88
15,000.00	KINGBOARD HOLDINGS LTD	HKD	36,670.08	0.34
1,500.00	TENCENT HLDG	HKD	59,447.67	0.56
<i>China</i>				
110,000.00	CGN POWER CO 144A/REGS	HKD	26,582.29	0.25
44,000.00	CHINA NATIONAL BUILDING MATERIAL CO -H-	HKD	33,876.97	0.32
6,000.00	PING AN INS (GRP) CO -H-	HKD	63,257.99	0.59
37,000.00	SHANGHAI PHARMACEUTICAL LTD -H-	HKD	63,878.43	0.60
<i>Denmark</i>				
1,100.00	COLOPLAST -B-	DKK	109,327.21	1.03
<i>France</i>				
2,000.00	AXA SA	EUR	46,200.00	0.43
5,300.00	CREDIT AGRICOLE SA	EUR	55,888.50	0.53
2,400.00	EDF SA	EUR	26,604.00	0.25
1,100.00	EIFFAGE	EUR	95,634.00	0.90
270.00	KERING	EUR	140,427.00	1.32
710.00	SANOFI	EUR	53,896.10	0.51
<i>Germany</i>				
740.00	DAIMLER NAMEN-AKT	EUR	36,204.50	0.34
890.00	HOCHTIEF AG	EUR	95,319.00	0.90
<i>Hong Kong</i>				
58,000.00	FAR EAST HORIZON LTD	HKD	52,087.81	0.49
<i>India</i>				
1,600.00	DR REDDYS LABORATORIES ADR	USD	52,644.89	0.49
<i>Italy</i>				
8,900.00	ENI SPA	EUR	129,993.40	1.22
6,700.00	LEONARDO S.P.A.	EUR	74,671.50	0.70
<i>Japan</i>				
1,400.00	BANDAI NAMCO HOLDINGS INC	JPY	59,676.75	0.56
900.00	FUJITSU LTD	JPY	55,102.78	0.52
2,500.00	HONDA MOTOR CO LTD	JPY	56,746.70	0.53
3,400.00	ITOCHU CORP	JPY	57,098.80	0.54
4,900.00	KAKAKU.COM	JPY	83,068.21	0.78
500.00	KAO CORP	JPY	33,457.12	0.31
16,000.00	MARUBENI CORP	JPY	92,979.02	0.87
15,000.00	MITSUBISHI CHEMICAL HOLDINGS CORP	JPY	92,009.13	0.87
2,700.00	MURATA MANUFACTURING CO LTD	JPY	106,508.57	1.01
800.00	NIPPON TELEGRAPH AND TELEPHONE CORP	JPY	32,712.18	0.31
4,000.00	ORIX CORP	JPY	52,422.95	0.49
621.00	TAKEDA PHARMA CO LTD	JPY	19,349.57	0.18
<i>Malaysia</i>				
900.00	NESTLE (M) BHD	MYR	28,514.06	0.27
33,000.00	PETRONAS CHEMICALS	MYR	58,902.28	0.55
<i>New Zealand</i>				
7,800.00	THE A2 MILK COMPANY LTD	AUD	66,570.13	0.63
<i>Norway</i>				
2,200.00	MOWI ASA	NOK	45,191.82	0.42
4,300.00	TELENOR ASA	NOK	80,202.89	0.76

CPR Invest - Global Equity ESG

Securities portfolio as at 30/06/19

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	<i>Poland</i>		<i>46,234.81</i>	<i>0.43</i>
1,500.00	DINA POLSKA S.A.	PLN	46,234.81	0.43
	<i>South Korea</i>		<i>392,721.05</i>	<i>3.69</i>
650.00	DAELIM INDUSTRIAL CO	KRW	56,847.76	0.53
2,200.00	GS ENGINEERING & CONSTRUCTION	KRW	67,510.04	0.63
1,600.00	GS HOLDINGS CO LTD	KRW	62,300.58	0.59
1,700.00	HYUNDAI FIRE MARINE INSURANCE CO LTD	KRW	36,781.83	0.35
3,100.00	SHINHAN FINANCIAL GROUP	KRW	105,854.71	0.99
1,200.00	SK HYNIX INC	KRW	63,426.13	0.60
	<i>Spain</i>		<i>109,401.00</i>	<i>1.03</i>
3,900.00	GAMESA CORPORACION TECNOLOGICA SA	EUR	57,018.00	0.54
3,800.00	REPSOL SA	EUR	52,383.00	0.49
	<i>Sweden</i>		<i>115,749.10</i>	<i>1.09</i>
8,300.00	VOLVO AB -B-	SEK	115,749.10	1.09
	<i>Switzerland</i>		<i>425,943.18</i>	<i>4.00</i>
147.00	PARTNERS GROUP HLDG NAMEN AKT	CHF	101,543.66	0.95
380.00	ROCHE HOLDING AG GENUSSSCHEIN	CHF	93,994.69	0.88
1,100.00	SIKA - REGISTERED SHS	CHF	165,047.06	1.56
150.00	SWISS LIFE HOLDING N-NAMEN REGISTERED	CHF	65,357.77	0.61
	<i>Thailand</i>		<i>103,080.53</i>	<i>0.97</i>
300,000.00	BTS GROUP	THB	103,080.53	0.97
	<i>The Netherlands</i>		<i>173,511.20</i>	<i>1.63</i>
2,500.00	AERCAP HOLDINGS	USD	114,177.20	1.07
3,000.00	KONINKLIJKE AHOLD NV	EUR	59,334.00	0.56
	<i>United Kingdom</i>		<i>432,478.88</i>	<i>4.07</i>
3,300.00	ADMIRAL GROUP PLC	GBP	81,430.49	0.77
2,300.00	ANGLO AMERICAN PLC	GBP	57,692.78	0.54
3,700.00	ASHTREAD GROUP	GBP	93,202.95	0.87
24,000.00	MELROSE INDUSTRIES PLC	GBP	48,506.93	0.46
700.00	NEXT PLC	GBP	43,229.77	0.41
4,200.00	RELX PLC	EUR	89,627.85	0.84
13,000.00	VODAFONE GROUP	GBP	18,788.11	0.18
	<i>United States of America</i>		<i>5,037,050.35</i>	<i>47.37</i>
1,800.00	ADVANCED MICRO DEVICES INC	USD	48,003.16	0.45
7,900.00	AES CORP	USD	116,266.25	1.09
3,200.00	AGNC INVESTMENT CORP	USD	47,263.79	0.44
110.00	ALPHABET -C-	USD	104,408.24	0.98
100.00	AMAZON.COM INC	USD	166,282.93	1.56
590.00	AMGEN INC	USD	95,473.48	0.90
4,600.00	ANTERO RESOURCES	USD	22,337.55	0.21
390.00	ANTHEM	USD	96,647.26	0.91
1,430.00	APPLE INC	USD	248,529.68	2.33
2,700.00	AT AND T INC	USD	79,449.42	0.75
2,500.00	BANK OF AMERICA CORP	USD	63,663.51	0.60
330.00	BECTON DICKINSON	USD	73,027.13	0.69
350.00	BERKSHIRE HATHAWAY -B-	USD	65,515.89	0.62
140.00	BIOGEN IDEC INC	USD	28,751.14	0.27
1,400.00	CAPITAL ONE FINANCIAL CORP	USD	111,552.51	1.05
2,400.00	CBRE GROUP	USD	108,113.80	1.02
590.00	CELGENE CORP	USD	47,892.17	0.45
4,800.00	CENTERPOINT ENERGY	USD	120,674.39	1.13
1,300.00	CISCO SYSTEMS INC	USD	62,477.17	0.59
1,100.00	CIT GROUP	USD	50,749.91	0.48
2,100.00	CITIGROUP	USD	129,138.57	1.21
1,600.00	CITIZENS FINANCIAL GROUP INC	USD	49,680.37	0.47
720.00	CITRIX SYSTEMS	USD	62,048.47	0.58
6,300.00	COMMSCOPE HOLDINGS INC	USD	87,020.55	0.82
430.00	EASTMAN CHEMICAL CO	USD	29,387.86	0.28
690.00	ELI LILLY & CO	USD	67,127.77	0.63
1,700.00	EQT	USD	23,601.16	0.22
3,090.00	EXELON CORP	USD	130,079.56	1.22
1,400.00	FIRST DATA -A-	USD	33,278.89	0.31
3,700.00	GENERAL MOTORS CO	USD	125,185.28	1.18
1,300.00	GILEAD SCIENCES INC	USD	77,123.29	0.73
640.00	HERSHEY	USD	75,324.20	0.71

CPR Invest - Global Equity ESG

Securities portfolio as at 30/06/19

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
5,500.00	HEWLETT PACKARD WHEN ISSUED	USD	72,203.20	0.68
320.00	HUNTINGTON INGALLS INDUSTRIESINC	USD	63,151.39	0.59
530.00	ILLINOIS TOOL WORKS	USD	70,187.30	0.66
1,400.00	INTEL CORP	USD	58,849.67	0.55
6,000.00	JEFFER FINL GRP --- REGISTERED SHS	USD	101,317.18	0.95
710.00	KLA-TENCOR CORP	USD	73,693.36	0.69
1,400.00	LOWE'S COMPANIES INC	USD	124,055.15	1.17
240.00	LULULEMON ATHLETICA INC SHS WHEN ISSUED	USD	37,978.93	0.36
980.00	MASCO	USD	33,768.18	0.32
860.00	MASTERCARD INC -A-	USD	199,768.00	1.88
1,000.00	MERCK AND CO	USD	73,630.14	0.69
1,000.00	MICROSOFT CORP	USD	117,632.60	1.11
730.00	MOLSON COORS BREWING CO -B- NON VOTING	USD	35,897.44	0.34
320.00	MSCI	USD	67,099.40	0.63
670.00	NETAPP	USD	36,300.49	0.34
1,800.00	PARSLEY ENERGY INC -A-	USD	30,047.42	0.28
4,000.00	PFIZER INC	USD	152,160.17	1.43
660.00	PROCTER AND GAMBLE CO	USD	63,548.47	0.60
2,090.00	PROGRESSIVE CORP	USD	146,692.75	1.38
100.00	REGENERON PHARMACEUTICALS INC	USD	27,485.07	0.26
4,300.00	REGIONS FINANCIAL CORP	USD	56,412.01	0.53
1,500.00	ROSS STORES INC	USD	130,558.48	1.23
300.00	SIMON PROPERTY GROUP - REGISTERED	USD	42,086.41	0.40
650.00	SPLUNK	USD	71,775.11	0.67
1,700.00	SS C TECHNOLOGIERS HOLDINGS	USD	86,000.18	0.81
900.00	THE CHEMOURS WHEN ISSUED	USD	18,967.33	0.18
1,000.00	UNITED THERAPEUTICS CORP	USD	68,545.84	0.64
1,700.00	VERIZON COMMUNICATIONS INC	USD	85,283.63	0.80
1,600.00	VOYA FINANCIAL INC	USD	77,695.82	0.73
870.00	WASTE MANAGEMENT INC	USD	88,138.30	0.83
130.00	WELLCARE HEALTH PLANS INC	USD	32,542.24	0.31
380.00	WHIRLPOOL CORP	USD	47,503.34	0.45
	Warrants, Rights		1,853.64	0.02
	<i>Spain</i>		<i>1,853.64</i>	<i>0.02</i>
3,800.00	REPSOL SA 04.07.19 RIGHTS	EUR	1,853.64	0.02
	Units of UCITS		603,425.16	5.67
	Units in investment funds		603,425.16	5.67
	<i>France</i>		<i>603,425.16</i>	<i>5.67</i>
27.00	CPR CASH -P- CAP	EUR	603,425.16	5.67
	Total securities portfolio		10,493,592.20	98.67

CPR Invest

General Information

The Sub-Funds CPR Invest - Silver Age, CPR Invest - Reactive, CPR Invest - Defensive, CPR Invest - Euro High Dividend and CPR Invest - Dynamic are each Feeder of a Master Fund, a French Mutual Investment Fund authorized by the *Autorité des Marchés Financiers* as a UCITS, as described as follows, and invests at least 85% of its assets in units of the Master Fund. The Sub-Funds may hold up to 15% of its assets in one or more of the following:

- Ancillary liquid assets,
- Financial derivative instruments, which may be used only for hedging purposes.

The Sub-Funds and the Master Funds are both managed by the Management Company. The financial years of the Master Funds end on December 31 each year.

The Feeder Sub-Funds are investing in Class T units of their respective Master Funds as follows:

Feeder Sub-Funds	Master Funds
CPR Invest - Silver Age	CPR Silver Age
CPR Invest - Reactive	CPR Croissance Réactive
CPR Invest - Defensive	CPR Croissance Défensive
CPR Invest - Euro High Dividend	CPR Euro High Dividend
CPR Invest - Dynamic	CPR Croissance Dynamique

Complete information about the Master Funds, including current prospectus, KIIDs, regulations, articles of incorporation and financial reports can be obtained free of charge at the Management Company's postal address, 90, Boulevard Pasteur, CS 61595, F-75730 Paris, France.

The details of the changes in portfolio composition for the period ended June 30, 2019 are at the disposal of the shareholders at the registered office of the Company and are available upon request free of charge.

General Information (continued)**Securities Financing Transactions and of Reuse Regulation (“SFTR”)**

SECURITIES LENDING TRANSACTIONS	CPR Invest - Global Silver Age	CPR Invest - Global Disruptive Opportunities
Assets used	<i>In EUR</i>	<i>In EUR</i>
In absolute terms	50,696,674.62	203,802,916.09
As a % of lendable assets	7.95%	13.76%
As a % of total net asset value	7.94%	13.56%
Transactions classified according to residual maturities	<i>In EUR</i>	<i>In EUR</i>
Less than 1 day	-	-
From 1 day to 1 week	-	-
From 1 week to 1 month	-	-
From 1 month to 3 months	-	-
From 3 months to 1 year	-	-
Above 1 year	-	-
Open maturity	50,696,674.62	203,802,916.09
Collateral received	<i>In EUR</i>	<i>In EUR</i>
Type:		
Cash	48,921,278.12	202,266,361.55
Equity	3,914,009.46	9,679,905.42
Quality (Equity Collateral issuers rating)	BAA1, BBB+ and BBB-	AA and BBB-
Currency:		
EUR	52,835,287.58	211,946,266.97
Classification according to residual maturities:		
Less than 1 day	-	-
From 1 day to 1 week	-	-
From 1 week to 1 month	-	-
From 1 month to 3 months	-	-
From 3 months to 1 year	-	-
Above 1 year	-	-
Open maturity	3,914,009.46	9,679,905.42
The 10 largest issuers of collateral received		
First name	SES	FRENCH STATE
Amount	2,137,363.79	5,652,402.36
Second name	ELISA COMMUNICATION	SES
Amount	772,381.88	4,027,503.06
Third name	COVESTRO AG	-
Amount	753,969.09	-
Fourth name	NOKIAN RENKAAT	-
Amount	250,294.70	-

General Information (continued)**Securities Financing Transactions and of Reuse Regulation (“SFTR”) (continued)**

SECURITIES LENDING TRANSACTIONS	CPR Invest - Global Silver Age	CPR Invest - Global Disruptive Opportunities
Revenue and expenditure components	<i>In EUR</i>	<i>In EUR</i>
<i>Revenue component of the Company:</i>		
In absolute amount	115,396.12	2,057,807.35
In % of gross revenue	50%	50%
<i>Revenue component of the Management Company</i>		
In absolute amount	0.00	0.00
In % of gross revenue	0%	0%
<i>Revenue component of third parties</i>		
In absolute amount	115,396.12	2,057,807.35
In % of gross revenue	50%	50%

The Sub-Funds have Société Générale Paris, Goldman Sachs International, Bnp Paribas Securities Services and Ixis Cib as counterparties for securities lending positions and as depositary for collateral received. All transactions are bilateral transactions. Cash collateral is not reused.