

# Raiffeisen Sustainable Mix

(Original German name: Raiffeisen-Nachhaltigkeit-Mix)

## **annual fund report**

financial year Oct 1, 2017 – Sep 30, 2018

**Note:**

The audit opinion issued by KPMG Austria GmbH only applies for the full German-language version.

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# Report for the financial year from Oct 1, 2017 to Sep 30, 2018

## General fund information

ISIN	Tranche	Income class	Currency	Launch date
AT0000A1G2L0	Raiffeisen Sustainable Mix (I) A	income-distributing	EUR	Oct 1, 2015
AT0000859517	Raiffeisen Sustainable Mix (R) A	income-distributing	EUR	Aug 25, 1986
AT0000A1TWK1	Raiffeisen Sustainable Mix (RZ) A	income-distributing	EUR	Apr 3, 2017
AT0000805361	Raiffeisen Sustainable Mix (R) T	income-retaining	EUR	Mar 26, 1999
AT0000A1TJ3	Raiffeisen Sustainable Mix (RZ) T	income-retaining	EUR	Apr 3, 2017
AT0000A1VG68	Raiffeisen Sustainable Mix (I) VTA	full income-retaining (outside Austria)	EUR	May 2, 2017
AT0000785381	Raiffeisen Sustainable Mix (R) VTA	full income-retaining (outside Austria)	EUR	May 26, 1999
AT0000A1TWL9	Raiffeisen Sustainable Mix (RZ) VTA	full income-retaining (outside Austria)	EUR	Apr 3, 2017

## Fund characteristics

Fund currency	EUR
Financial year	Oct 1 – Sep 30
Distribution/payment/reinvestment date	Dec 15
Type of fund	Investment fund pursuant to § 2 of the Austrian Investment Fund Act, InvFG (UCITS)
Effective management fee for the fund	R-Tranche (EUR): 1.250 % RZ-Tranche (EUR): 0.625 % I-Tranche (EUR): 0.625 %
Custodian bank	Raiffeisen Bank International AG
Management company	Raiffeisen Kapitalanlage-Gesellschaft m.b.H. Mooslackengasse 12, A-1190 Vienna Tel. +43 1 71170-0 Fax +43 1 71170-761092 www.rcm.at Companies register number: 83517 w
Fund management	Raiffeisen Kapitalanlage-Gesellschaft m.b.H.
Auditor	KPMG Austria GmbH

### **Legal notice**

The software used performs calculations on the basis of more than the two decimal places displayed. Minor discrepancies cannot be ruled out due to further calculations using published results.

The value of a unit is calculated by dividing the entire value of the investment fund inclusive of its income by the number of units. The total value of the investment fund is calculated on the basis of the current market prices of the securities, money market instruments and subscription rights in the fund plus the value of the fund's financial investments, cash holdings, credit balances, receivables and other rights net of its payables. That value will be calculated by the custodian bank.

The net assets are calculated in accordance with the following principles:

- a) The value of assets quoted or traded on a stock exchange or other regulated market shall be determined, in principle, on the basis of the most recently available price.
- b) Where an asset is not quoted or traded on a stock market or another regulated market or where the price for an asset quoted or traded on a stock market or another regulated market does not appropriately reflect its actual market value, the prices provided by reliable data providers or, alternatively, market prices for equivalent securities or other recognized market valuation methods shall be used.

Dear unitholder,

Raiffeisen Kapitalanlage-Gesellschaft m.b.H. is pleased to present its annual fund report for Raiffeisen Sustainable Mix for the financial year from Oct 1, 2017 to Sep 30, 2018. The accounting is based on the price calculation as of Sep 28, 2018.

## Fund details

	Sep 30, 2016	Sep 30, 2017	Sep 30, 2018
Total fund assets in EUR	276,574,601.87	452,368,360.61	678,081,737.20
Net asset value/distributing units (I) (AT0000A1G2L0) in EUR	814.73	84.32	88.18
Issue price/distributing units (I) (AT0000A1G2L0) in EUR	839.17	86.85	90.83
Net asset value/distributing units (R) (AT0000859517) in EUR	801.84	82.52	85.75
Issue price/distributing units (R) (AT0000859517) in EUR	825.90	85.00	88.32
Net asset value/distributing units (RZ) (AT0000A1TWK1) in EUR	-	100.29	105.74
Issue price/distributing units (RZ) (AT0000A1TWK1) in EUR	-	100.29	105.74
Net asset value/reinvested units (R) (AT0000805361) in EUR	999.34	103.77	108.76
Issue price/reinvested units (R) (AT0000805361) in EUR	1,029.32	106.88	112.02
Net asset value/reinvested units (RZ) (AT0000A1TWJ3) in EUR	-	100.28	105.73
Issue price/reinvested units (RZ) (AT0000A1TWJ3) in EUR	-	100.28	105.73
Net asset value/fully reinvested units (I) (AT0000A1VG68) in EUR	-	84.28	89.01
Issue price/fully reinvested units (I) (AT0000A1VG68) in EUR	-	86.81	91.68
Net asset value/fully reinvested units (R) (AT0000785381) in EUR	1,080.33	112.27	117.79
Issue price/fully reinvested units (R) (AT0000785381) in EUR	1,112.74	115.64	121.32
Net asset value/fully reinvested units (RZ) (AT0000A1TWL9) in EUR	-	100.43	106.02
Issue price/fully reinvested units (RZ) (AT0000A1TWL9) in EUR	-	100.43	106.02
		<b>Dec 15, 2017</b>	<b>Dec 17, 2018</b>
Distribution/unit (I) (A) EUR		0.8400	0.8800
Distribution/unit (R) (A) EUR		0.8300	0.8600
Distribution/unit (RZ) (A) EUR		0.1200	1.0600
Outpayment/unit (R) (T) EUR		0.1302	0.1143
Outpayment/unit (RZ) (T) EUR		0.1157	0.2252
Reinvestment/unit (R) (T) EUR		0.3462	0.2851
Reinvestment/unit (RZ) (T) EUR		0.4059	0.7639
Reinvestment/unit (I) (VTA) EUR		0.2872	0.8701
Reinvestment/unit (R) (VTA) EUR		0.5039	0.4120
Reinvestment/unit (RZ) (VTA) EUR		0.6480	1.0031

The distribution will occur free-of-charge at the fund's paying agents. Payment will be made by the custodian banks.

## Units in circulation

	Units in circulation on Sep 30, 2017	Sales	Repurchases	Units in circulation on Sep 30, 2018
AT0000A1G2L0 (I) A	95,377.207	43,784.132	-3,805.762	135,355.577
AT0000859517 (R) A	722,410.214	196,676.726	-83,339.555	835,747.385
AT0000A1TWK1 (RZ) A	21,763.617	88,262.572	-2,062.159	107,964.030
AT0000805361 (R) T	2,211,707.756	703,727.883	-274,975.236	2,640,460.403
AT0000A1TWJ3 (RZ) T	62,366.121	443,385.528	-13,020.582	492,731.067
AT0000A1VG68 (I) VTA	23,865.990	8,231.110	-56.236	32,040.864
AT0000785381 (R) VTA	1,289,270.723	920,666.254	-178,539.918	2,031,397.059
AT0000A1TWL9 (RZ) VTA	10.000	15,259.580	0.000	15,269.580
<b>Total units in circulation</b>				<b>6,290,965.965</b>

## Development of the fund assets and income statement

### Performance in financial year (fund performance)

#### Distributing units (I) (AT0000A1G2L0)

Net asset value per unit at start of financial year in EUR	84.32
Distribution on Dec 15, 2017 (net asset value: EUR 85.59) of EUR 0.8400, corresponds to 0.009814 units	
Net asset value per unit at end of financial year in EUR	88.18
Total value incl. units purchased through distribution (1.0098 x 88.18)	89.05
Net income/net reduction per unit	4.73

**Performance of one unit during the financial year in %** **5.60**

#### Distributing units (R) (AT0000859517)

Net asset value per unit at start of financial year in EUR	82.52
Distribution on Dec 15, 2017 (net asset value: EUR 83.64) of EUR 0.8300, corresponds to 0.009923 units	
Net asset value per unit at end of financial year in EUR	85.75
Total value incl. units purchased through distribution (1.0099 x 85.75)	86.60
Net income/net reduction per unit	4.08

**Performance of one unit during the financial year in %** **4.95**

#### Distributing units (RZ) (AT0000A1TWK1)

Net asset value per unit at start of financial year in EUR	100.29
Distribution on Dec 15, 2017 (net asset value: EUR 102.66) of EUR 0.1200, corresponds to 0.001169 units	
Net asset value per unit at end of financial year in EUR	105.74
Total value incl. units purchased through distribution (1.0012 x 105.74)	105.86
Net income/net reduction per unit	5.57

**Performance of one unit during the financial year in %** **5.56**

#### Reinvested units (R) (AT0000805361)

Net asset value per unit at start of financial year in EUR	103.77
Outpayment on Dec 15, 2017 (net asset value: EUR 106.09) of EUR 0.1302, corresponds to 0.001227 units	
Net asset value per unit at end of financial year in EUR	108.76
Total value incl. units purchased through outpayment (1.0012 x 108.76)	108.89
Net income/net reduction per unit	5.12

**Performance of one unit during the financial year in %** **4.94**

<b>Reinvested units (RZ) (AT0000A1TWJ3)</b>	
Net asset value per unit at start of financial year in EUR	100.28
Outpayment on Dec 15, 2017 (net asset value: EUR 102.64) of EUR 0.1157, corresponds to 0.001127 units	
Net asset value per unit at end of financial year in EUR	105.73
Total value incl. units purchased through outpayment (1.0011 x 105.73)	105.85
Net income/net reduction per unit	5.57
<b>Performance of one unit during the financial year in %</b>	<b>5.55</b>
<b>Fully reinvested units (I) (AT0000A1VG68)</b>	
Net asset value per unit at start of financial year in EUR	84.28
Net asset value per unit at end of financial year in EUR	89.01
Net income/net reduction per unit	4.73
<b>Performance of one unit during the financial year in %</b>	<b>5.61</b>
<b>Fully reinvested units (R) (AT0000785381)</b>	
Net asset value per unit at start of financial year in EUR	112.27
Net asset value per unit at end of financial year in EUR	117.79
Net income/net reduction per unit	5.52
<b>Performance of one unit during the financial year in %</b>	<b>4.92</b>
<b>Fully reinvested units (RZ) (AT0000A1TWL9)</b>	
Net asset value per unit at start of financial year in EUR	100.43
Net asset value per unit at end of financial year in EUR	106.02
Net income/net reduction per unit	5.59
<b>Performance of one unit during the financial year in %</b>	<b>5.57</b>

The performance is calculated assuming wholesale reinvestment of distributed/paid-out amounts at their net asset value on the distribution/payment date.

The custodian bank calculates the unit value separately for each unit certificate class. Discrepancies may arise in the annual performance figures for individual unit certificate classes.

Raiffeisen KAG uses the method developed by OeKB (Österreichische Kontrollbank AG) to calculate the fund's performance, on the basis of data provided by the custodian bank (where payment of the redemption price is suspended, using indicative values). Some costs – the subscription fee (not exceeding 3.00 % of the invested amount) and any redemption fee (not exceeding 0.00 % of the sold amount) – are not included in the performance calculation. Depending on their concrete value, they will reduce a performance accordingly. Past results do not permit any reliable inferences as to the future performance of the fund.



## Development of fund assets in EUR

<b>Fund assets on Sep 30, 2017 (4,426,771.628 units)</b>		<b>452,368,360.61</b>
Distribution on Dec 15, 2017 (EUR 0.8400 x 97,014.354 distributing units (I) (AT0000A1G2L0))		-81,492.06
Distribution on Dec 15, 2017 (EUR 0.8300 x 737,843.347 distributing units (R) (AT0000859517))		-612,409.98
Distribution on Dec 15, 2017 (EUR 0.1200 x 44,907.963 distributing units (RZ) (AT0000A1TWK1))		-5,388.96
Outpayment on Dec 15, 2017 (EUR 0.1302 x 2,341,884.037 reinvested units (R) (AT0000805361))		-304,913.30
Outpayment on Dec 15, 2017 (EUR 0.1157 x 192,129.882 reinvested units (RZ) (AT0000A1TWJ3))		-22,229.43
Issuance of units	258,513,249.01	
Redemption of units	-58,583,484.20	
Pro rata income adjustment	-641,069.46	199,288,695.35
<b>Overall fund result</b>		<b>27,451,114.97</b>
<b>Fund assets on Sep 30, 2018 (6,290,965.965 units)</b>		<b>678,081,737.20</b>

## Fund result in EUR

### A. Realized fund result

#### Ordinary fund result

<b>Income (excl. closing price)</b>	
Interest income	3,949,059.86
Income from securities lending transactions	4,190.09
Interest expenses (incl. negative credit interest)	-40,928.89
Dividend income (incl. dividend equivalent)	4,708,910.87
Austrian dividend income	27,328.87
	<b>8,648,560.80</b>
<b>Expenses</b>	
Management fees	-6,765,805.49
Custodian bank fees / Custodian's fees	-462,474.83
Auditing expenses	-14,045.29
Tax consulting fees	-6,113.99
Custody charge	-200,203.08
Statutory/publication expenses	-63,392.15
Research expenses	-88,735.66
	<b>-7,600,770.49</b>
<b>Ordinary fund result (excl. income adjustment)</b>	<b>1,047,790.31</b>
<b>Realized closing price</b>	
Profits realized from securities	2,610,811.05
Profits realized from derivative instruments	2,374,840.25
Losses realized from securities	-1,556,940.54
Losses realized from derivative instruments	-2,207,101.18
<b>Realized closing price (excl. income adjustment)</b>	<b>1,221,609.58</b>
<b>Realized fund result (excl. income adjustment)</b>	<b>2,269,399.89</b>

### B. Unrealized closing price

Change in unrealized closing price	24,356,546.55
Change in dividends receivable	184,099.07
	<b>24,540,645.62</b>

C. Income adjustment

Income adjustment for income during financial year	641,069.46	
		<b>641,069.46</b>
<b>Overall fund result</b>		<b>27,451,114.97</b>

The result for the past financial year includes explicitly reported transaction costs (incl. external transaction-related costs, see item 15a "Transaction costs" in section II of the prospectus) in the amount of 230,379.26 EUR.

## Capital market report

Following a strong surge at the beginning of the year, the stock markets entered into a brief, significant downward correction. Ever since, most markets have moved more or less sideways to downwards. Inflation anxiety, a beginning reduction of global liquidity and the threat of global trade wars are weighing on investor sentiment and are causing higher market volatilities. Emerging market equities in particular have weakened. Euro-area bourses temporarily faced headwinds from political turbulences surrounding Italy. Once again, US equities stand out positively. Seemingly unstoppable, stock market indices in the USA kept hitting new record highs over the past months. Positive economic data and rising corporate profits have fuelled their surge. Bond markets have been facing an increasingly challenging environment for quite some time now. Especially in the USA, yields have risen substantially over the past twelve months, primarily for short and medium maturities. In turn, their yields got more attractive for investors. The rising U.S. yields have also affected European bond markets, albeit to a much smaller extent. German government bonds even show a small positive return year to date, whereas Italian government bonds suffered significant losses. Total returns for corporate bonds in Europe oscillate around zero for the current year. Emerging market bonds and currencies have come under pressure this year. In a number of cases, country-specific factors played a significant role. In general, though, higher U.S. interest rates, a strengthening US dollar and a beginning tightening of global dollar liquidity, all weighed heavily on Emerging markets. Among major commodities, primarily oil has advanced this year. In contrast, prices for industrial and precious metals have declined considerably. The US dollar has gained since spring, especially against emerging market currencies. In turn, the euro has retreated somewhat, following a period of significant strength. The US central bank (Fed) has once again hiked the key interest rate in September 2018, for an eighth time in the current interest rate cycle. One more rate increase may follow later this year. On top of this, the Fed is gradually reducing its enormous bond holdings. However, despite the extremely low starting level, the Fed's overall scope for interest-rate hikes seems much lower than in the past. However, the decade-long upward trend for bond prices in the USA may well be over, and a long-term trend change could be in the making. This development will most likely rub off on the Eurozone, albeit with a time lag and to a considerably reduced extent. Unlike the US central bank, the ECB is still maintaining its ultra-loose monetary policy for the time being, with negative interest rates and bond purchases. However, it has substantially reduced the latter and will end them in December 2018. Nevertheless, the ECB has signalled that any interest rate hikes are unlikely to happen before fall of 2019. The unprecedentedly loose monetary policy pursued by key central banks over the past few years reflected a very weak global economic growth trend. However, many regions are showing robust growth these days. Inflation is picking up in several parts of the world. This trend is much more pronounced in the USA than in the Euro area. Whether and how a gradual reduction of the still generous global liquidity supply will affect economic growth and price trends remains to be seen. By historical standards, the yield levels are still very low almost everywhere in the world. To date, this "new normal" of consistently low bond yields in the key economic blocs has provided strong support for stock prices. Nonetheless, several stock markets – particularly in the USA – sport rather ambitious valuation levels. They are thus increasingly prone to corrections, especially in case of escalating trade conflicts. The market environment will certainly remain challenging and may once again entail stronger price fluctuations over the next few months. Most (government) bond markets in particular may continue to experience headwinds over the coming months.

## Fund investment policy report

### Equities

The fund continues to invest in equities of companies which focus on sustainability and have above-average ratings in terms of social and environmental criteria. Aside from a favorable sustainability assessment, the selected companies must also have attractive financial valuations.

The fund delivered a positive performance in the reporting period.

Its equities segment remains broadly diversified and invests in companies which operate in developed markets in a particularly responsible and sustainable manner. The fund continues to focus in its investments on Europe and North America, while Japan plays a relatively minor role.

In the period under review, stock markets initially recorded a significant gain between October 2017 and January 2018, which ultimately ended in a volatile sideways movement. The US stock markets were buoyed up specifically by the tax reform initiated by the Trump administration. While very few issues could have dampened investors' euphoria during the first few reporting months, anxiety regarding a possible trade war between the USA, China and Europe came to the fore in February 2018. This was accompanied not only by fears that the economy might slow down but also by geopolitical uncertainty regarding a possible escalation of the Syrian conflict. The second half of the reporting period saw a distinct upward movement on the international stock markets. Slight fluctuations once again resulted from the trade war between the USA and China as well as the currency crisis in Turkey.

The fund's equities holdings registered a distinctly positive performance during the reporting period. Almost all of the sectors provided positive earnings contributions, with information technology, healthcare and energy stocks yielding the strongest contributions. Only the consumer stocks provided a marginally negative contribution. At the individual stock level, securities such as Microsoft, a well-known software company, Salesforce.com, a business software provider focusing on cloud applications, and Tomra, a sorting specialist, delivered particularly positive performances. The other end of the performance scale was taken up by Wessanen and Hain Celestial, two companies active in the organic food segment.

The fund's activities in its equities segment were shaped by profit-taking, measures to optimize risk/return perspectives and not least by changes to the sustainability assessment for individual securities.

### Euro bonds / global bonds

On the bond side, Raiffeisen Sustainable Mix continues to invest exclusively in bonds issued by sovereigns and companies that focus on sustainability, which means that they have above-average ratings in terms of social and environmental criteria. One change here is that, in terms of investments in European government bonds, Belgium, Finland and Slovakia are now also excluded alongside France due to their significant imports of nuclear power. 80 % of the fund's bond holdings are invested in euro-denominated corporate bonds and government bonds or quasi-government securities such as agencies; the remaining 20 % are held in US dollar-denominated bonds, predominantly in supranational issuers, since US government bonds are also excluded, inter alia on grounds of the death penalty.

The period under review was dominated by significant volatility in the government bond segment and rising risk premiums in the corporate bond segment. While the yield for 10-year German Bund bonds was still at 0.3 % in December 2017, it climbed to just under + 0.8 % - the highest peak since 2015 - in early February 2018, while risk premiums on corporate bonds dropped to their lowest level in 10 years.

Amid increased volatility, a broad market correction occurred in February 2018 which affected stock markets and government bond markets alike. However, in the case of corporate bonds, the correction only occurred in the lower-rated segment at first.

Nevertheless, risk aversion increased on the markets due to rising uncertainty regarding US-China trade relations after President Trump's announcement of trade tariffs. Anxiety among investors caused by potential restrictions of international trade resulted in a widespread rise in risk premiums, while yields on safe government bonds started falling again. Other factors also pushed up risk aversion, among them the formation of the new Italian government, the approaching end of the ECB's bond purchasing programs and a correction in a number of emerging markets, e.g. Turkey. Last but not least, idiosyncratic risks emerged, for instance class actions in the case of Monsanto/Bayer and the collapse of Genoa's Morandi bridge which put significant pressure on Italian toll operator Atlantia.

Although the fund's overweight in corporate bonds versus government bonds had been reduced since January of this year, the general rise in yields in the government bond segment still resulted in a slightly negative overall performance. The fund's interest risk strategies mostly adhered to a prudent positioning and provided slightly positive contributions despite high volatility.

Accounting for an average 10 % of the total fund, the added foreign currency bonds (US dollar and British pound) initially followed a negative trend. On the one hand, both the US dollar and the British pound lost ground against the euro, on the other hand, US dollar-denominated bonds did not escape the FED's gradual interest hike policy unscathed. Over the course of the reporting period, there was a significant improvement as the US currency started gaining value in late winter. After the British pound-denominated bonds were sold in the summer, the foreign currency bond holdings were exclusively denominated in US dollar as of August 2018. The predominant part consisted of bonds issued by supranational organizations or agency issuers in the top rating classes.

Calculated on a euro basis, the overall performance was slightly positive in the period under review.

## Makeup of fund assets in EUR

Any discrepancies in terms of the market value or the share of the fund assets result from rounding-off.

**UCITS** refers to units in an undertaking for collective investment in transferable securities

**§ 166 InvFG** refers to units in investment funds in the form of "other asset portfolios"

**§ 166 (1) item 2 InvFG** refers to units in special funds

**§ 166 (1) item 3 InvFG** refers to units in undertakings for collective investment in transferable securities pursuant to § 166 (1) item 3 InvFG  
(such as alternative investments/hedge funds)

**§ 166 (1) item 4 InvFG** refers to units in real estate funds

Type of security	OGAW/§ 166	Currency	Market value in EUR	Share of fund assets
Equities		AUD	3,294,354.63	0.49 %
Equities		CAD	10,587,477.24	1.56 %
Equities		CHF	15,752,645.08	2.32 %
Equities		DKK	12,083,493.93	1.78 %
Equities		EUR	76,899,307.82	11.34 %
Equities		GBP	6,705,427.80	0.99 %
Equities		JPY	29,031,778.08	4.28 %
Equities		NOK	11,323,903.22	1.67 %
Equities		USD	167,125,088.33	24.65 %
<b>Total Equities</b>			<b>332,803,476.13</b>	<b>49.08 %</b>
Equities ADR		USD	4,023,160.40	0.59 %
<b>Total Equities ADR</b>			<b>4,023,160.40</b>	<b>0.59 %</b>
Fixed bonds		EUR	257,746,035.14	38.01 %
Fixed bonds		USD	66,608,385.07	9.82 %
<b>Total Fixed bonds</b>			<b>324,354,420.21</b>	<b>47.83 %</b>
Floater		EUR	2,397,266.00	0.35 %
<b>Total Floater</b>			<b>2,397,266.00</b>	<b>0.35 %</b>
Subscription rights		EUR	0.00	0.00 %
<b>Total Subscription rights</b>			<b>0.00</b>	<b>0.00 %</b>
<b>Total securities</b>			<b>663,578,322.74</b>	<b>97.86 %</b>
<b>Derivative products</b>				
Valuation of financial futures			265,676.38	0.04 %
<b>Total derivative products</b>			<b>265,676.38</b>	<b>0.04 %</b>

Type of security	OGAW/§ 166	Currency	Market value in EUR	Share of fund assets
<b>Bank balances/liabilities</b>				
Bank balances/liabilities in fund currency			11,657,091.90	1.72 %
Bank balances/liabilities in foreign currency			1,284,154.42	0.19 %
<b>Total bank balances/liabilities</b>			<b>12,941,246.32</b>	<b>1.91 %</b>
<b>Accruals and deferrals</b>				
Interest claims (on securities and bank balances)			1,772,846.07	0.26 %
Dividends receivable			397,224.78	0.06 %
<b>Total accruals and deferrals</b>			<b>2,170,070.85</b>	<b>0.32 %</b>
<b>Other items</b>				
Various fees			-873,579.08	-0.13 %
<b>Total other items</b>			<b>-873,579.08</b>	<b>-0.13 %</b>
<b>Total fund assets</b>			<b>678,081,737.20</b>	<b>100.00 %</b>



## Portfolio of investments in EUR as of Sep 28, 2018

Dates indicated for securities refer to the issue and redemption dates. An issuer's right of premature redemption (where applicable) is not specified.

The securities marked with a "Y" have an open-ended maturity (is perpetual). The price for forward exchange transactions is indicated in the relevant counter currency for the currency in question.

Any discrepancies in terms of the market value or the share of the fund assets result from rounding-off.

**UCITS** refers to units in an undertaking for collective investment in transferable securities

**§ 166 InvFG** refers to units in investment funds in the form of "other asset portfolios"

**§ 166 (1) item 2 InvFG** refers to units in special funds

**§ 166 (1) item 3 InvFG** refers to units in undertakings for collective investment in transferable securities pursuant to § 166 (1) item 3 InvFG (such as alternative investments/hedge funds)

**§ 166 (1) item 4 InvFG** refers to units in real estate funds

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Equities		AU000000WBC1	WESTPAC BANKING CORP WBC	AUD	192,990	88,080			27.610000	3,294,354.63	0.49 %
Equities		CA0636711016	BANK OF MONTREAL BMO	CAD	51,789	14,800			107.900000	3,662,602.81	0.54 %
Equities		CA0641491075	BANK OF NOVA SCOTIA BNS	CAD	68,190	33,900			77.680000	3,471,848.46	0.51 %
Equities		CA3759161035	GILDAN ACTIVEWEAR INC GIL	CAD	133,611	51,200			39.430000	3,453,025.97	0.51 %
Equities		CH0030170408	GEBERIT AG-REG GEBN	CHF	10,800	5,160			454.700000	4,310,520.08	0.64 %
Equities		CH0012032048	ROCHE HOLDING AG-GENUSSSCHEIN ROG	CHF	17,880	2,050			237.850000	3,732,945.36	0.55 %
Equities		CH0002497458	SGS SA-REG SGSN	CHF	1,493	460			2,587.000000	3,390,292.74	0.50 %
Equities		CH0008742519	SWISSCOM AG-REG SCMN	CHF	10,917	4,700			450.700000	4,318,886.90	0.64 %
Equities		DK0060448595	COLOPLAST-B COLOB	DKK	43,600	9,010			654.200000	3,824,756.29	0.56 %
Equities		DK0060336014	NOVOZYMES A/S-B SHARES NZYMB	DKK	87,230	12,940			348.200000	4,072,877.77	0.60 %
Equities		DK0010268606	VESTAS WIND SYSTEMS A/S VWS	DKK	73,020	36,570			427.500000	4,185,859.87	0.62 %
Equities		FR0000120404	ACCOR SA AC	EUR	76,620	43,410			43.960000	3,368,215.20	0.50 %
Equities		NL0000009132	AKZO NOBEL AKZA	EUR	42,575	13,550			80.680000	3,434,951.00	0.51 %
Equities		NL0010273215	ASML HOLDING NV ASML	EUR	26,370	6,150			162.440000	4,283,542.80	0.63 %
Equities		FR00000061129	BOIRON SA BOI	EUR	13,940				58.200000	811,308.00	0.12 %
Equities		FR0000125338	CAPGEMINI SE CAP	EUR	35,580	8,020			109.900000	3,910,242.00	0.58 %
Equities		FR0000121667	ESSILOR INTERNATIONAL EI	EUR	33,600	9,560			129.000000	4,334,400.00	0.64 %
Equities		DE0006048432	HENKEL AG & CO KGAA VORZUG HEN3	EUR	29,200	10,060			101.500000	2,963,800.00	0.44 %
Equities		BE0003565737	KBC GROUP NV KBC	EUR	66,623	21,760			66.460000	4,427,764.58	0.65 %
Equities		FR0000121261	MICHELIN (CGDE) ML	EUR	33,510	33,510			103.100000	3,454,881.00	0.51 %
Equities		DE0008430026	MUENCHENER RUECKVER AG-REG MUV2	EUR	20,933	4,140			193.500000	4,050,535.50	0.60 %
Equities		FR0000120685	NATIXIS KN	EUR	514,430	172,190			6.028000	3,100,984.04	0.46 %
Equities		FI0009013296	NESTE OYJ NESTE	EUR	52,610	7,900	10,740		72.520000	3,815,277.20	0.56 %
Equities		FR0000184798	ORPEA ORP	EUR	29,150	9,080			110.600000	3,223,990.00	0.48 %
Equities		GB00B2B0DG97	RELX PLC REN	EUR	177,780	177,780			17.660000	3,139,594.80	0.46 %
Equities		DE0007164600	SAP SE SAP	EUR	41,840	4,780			107.800000	4,510,352.00	0.67 %
Equities		FR0000121972	SCHNEIDER ELECTRIC SE SU	EUR	61,380	26,710			70.160000	4,306,420.80	0.64 %
Equities		FR0010613471	SUEZ SEV	EUR	272,780	117,450			12.250000	3,341,555.00	0.49 %
Equities		FR0000120271	TOTAL SA FP	EUR	84,300	17,340			56.020000	4,722,486.00	0.70 %
Equities		BE0974320526	UMICORE UMI	EUR	92,690	92,690			48.550000	4,500,099.50	0.66 %
Equities		AT0000746409	VERBUND AG VER	EUR	98,210	26,900			41.360000	4,061,965.60	0.60 %

Type of security	OGAW/\$ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Equities		NL0000395317	WESSANEN WES	EUR	295,938	144,888			10.600000	3,136,942.80	0.46 %
Equities		GB0004052071	HALMA PLC HLMA	GBP	210,750	210,750			14.530000	3,439,705.14	0.51 %
Equities		GB00BDR05C01	NATIONAL GRID PLC NG/	GBP	372,732	146,080			7.800000	3,265,722.66	0.48 %
Equities		JP3942400007	ASTELLAS PHARMA INC 4503	JPY	322,880	109,000			1,955.000000	4,773,297.44	0.70 %
Equities		JP3551500006	DENSO CORP 6902	JPY	61,900	24,800			5,935.000000	2,778,062.19	0.41 %
Equities		JP3270000007	KURITA WATER INDUSTRIES LTD 6370	JPY	101,600	101,600			3,270.000000	2,512,303.20	0.37 %
Equities		JP3165650007	NTT DOCOMO INC 9437	JPY	196,720	50,220			3,022.000000	4,495,454.09	0.66 %
Equities		JP3197800000	OMRON CORP 6645	JPY	90,400	90,400			4,840.000000	3,308,600.90	0.49 %
Equities		JP3419400001	SEKISUI CHEMICAL CO LTD 4204	JPY	231,435	104,000			2,076.000000	3,633,180.53	0.54 %
Equities		JP3892100003	SUMITOMO MITSUI TRUST HOLDIN 8309	JPY	74,313	32,000			4,649.000000	2,612,491.77	0.39 %
Equities		JP3351100007	SYSMEX CORP 6869	JPY	67,331	10,300	20,000		9,660.000000	4,918,387.96	0.73 %
Equities		NO0010096985	EQUINOR ASA EONR	NOK	232,307	46,740			230.200000	5,628,128.65	0.83 %
Equities		NO0005668905	TOMRA SYSTEMS ASA TOM	NOK	270,870	69,170			199.800000	5,695,774.57	0.84 %
Equities		US88579Y1010	3M CO MMM	USD	32,151	3,300			210.110000	5,785,087.45	0.85 %
Equities		IE00B4BNMY34	ACCENTURE PLC-CL A ACN	USD	44,640	4,300			170.050000	6,500,840.97	0.96 %
Equities		US00846U1016	AGILENT TECHNOLOGIES INC A	USD	84,743	17,100			70.800000	5,138,138.56	0.76 %
Equities		US0091581068	AIR PRODUCTS & CHEMICALS INC APD	USD	30,892	5,200			168.520000	4,458,268.25	0.66 %
Equities		US02079K3059	ALPHABET INC-CL A GOOGL	USD	4,669	500			1,207.360000	4,827,578.86	0.71 %
Equities		US00206R1023	AT&T INC T	USD	146,288	57,540			33.420000	4,186,815.93	0.62 %
Equities		US0527691069	AUTODESK INC ADSK	USD	39,833	10,100			156.000000	5,321,527.79	0.78 %
Equities		US0530151036	AUTOMATIC DATA PROCESSING ADP	USD	37,400	7,200			149.910000	4,801,433.59	0.71 %
Equities		US0758871091	BECTON DICKINSON AND CO BDX	USD	23,654	2,800			259.990000	5,266,595.41	0.78 %
Equities		US1344291091	CAMPBELL SOUP CO CPB	USD	97,254	11,800			36.860000	3,069,951.56	0.45 %
Equities		US12504L1098	CBRE GROUP INC - A CBRE	USD	110,760	12,070			44.200000	4,192,508.35	0.62 %
Equities		US17275R1023	CISCO SYSTEMS INC CSCO	USD	129,709	16,000			48.330000	5,368,532.99	0.79 %
Equities		US2310211063	CUMMINS INC CMI	USD	27,196	6,700			147.190000	3,428,088.76	0.51 %
Equities		US2788651006	ECOLAB INC ECL	USD	37,991	8,400			156.830000	5,102,448.00	0.75 %
Equities		US4052171000	HAIN CELESTIAL GROUP INC HAIN	USD	103,124	60,630			26.460000	2,436,782.60	0.34 %
Equities		US4103451021	HANESBRANDS INC HBI	USD	217,261	113,700			18.130000	3,373,248.21	0.50 %
Equities		US6005441000	HERMAN MILLER INC MLHR	USD	101,896	31,300			38.100000	3,324,687.51	0.49 %
Equities		US4581401001	INTEL CORP INTC	USD	109,205	9,800			45.880000	4,290,764.24	0.63 %
Equities		US4595061015	INTL FLAVORS & FRAGRANCES IFF	USD	34,978	13,700			138.540000	4,149,911.90	0.61 %
Equities		IE00BY7QL619	JOHNSON CONTROLS INTERNATIONAL JCI	USD	104,716	46,370			35.550000	3,188,022.44	0.47 %
Equities		US49338L1035	KEYSIGHT TECHNOLOGIES IN KEYS	USD	59,180	20,910			65.650000	3,327,196.20	0.49 %
Equities		US5717481023	MARSH & MCLENNAN COS MMC	USD	57,098	17,900			83.330000	4,074,656.45	0.60 %
Equities		US5926881054	METTLER-TOLEDO INTERNATIONAL MTD	USD	11,120	1,100			610.000000	5,809,026.29	0.86 %
Equities		US5949181045	MICROSOFT CORP MSFT	USD	61,352	6,200			114.410000	6,011,203.49	0.89 %
Equities		US55354G1004	MSCI INC MSCI	USD	26,800	26,800			178.630000	4,099,755.07	0.60 %
Equities		US6658591044	NORTHERN TRUST CORP NTRS	USD	47,439	6,400			102.930000	4,181,635.93	0.62 %
Equities		NL0009538784	NXP SEMICONDUCTORS NV NXPI	USD	41,300	19,920			85.520000	3,024,728.95	0.45 %
Equities		US6907421019	OWENS CORNING OC	USD	68,040	10,900			54.940000	3,201,265.39	0.47 %
Equities		US7427181091	PROCTER & GAMBLE CO/THE PG	USD	50,892	6,100			82.860000	3,611,296.67	0.53 %
Equities		US78409V1044	S&P GLOBAL INC SPGI	USD	27,890	3,120			204.030000	4,873,166.65	0.72 %
Equities		US79466L3024	SALESFORCE.COM INC CRM	USD	46,039	16,400			160.430000	6,325,286.26	0.93 %
Equities		CA8676EP1086	SUNOPTA INC STKL	USD	216,000	35,600			7.350000	1,359,595.79	0.20 %
Equities		US88076W1036	TERADATA CORP TDC	USD	74,370	33,000			37.880000	2,412,550.83	0.36 %
Equities		US9078181081	UNION PACIFIC CORP UNP	USD	31,457	9,400			163.800000	4,412,654.45	0.65 %
Equities		US92220P1057	VARIAN MEDICAL SYSTEMS INC VAR	USD	41,331	20,300			112.740000	3,990,457.26	0.59 %
Equities		US92826C8394	VISA INC-CLASS A SHARES V	USD	40,437	4,100			150.020000	5,195,134.66	0.77 %
Equities		US2546871060	WALT DISNEY CO/THE DIS	USD	40,742	11,600			116.040000	4,048,729.71	0.60 %
Equities		US9621661043	WEYERHAEUSER CO WY	USD	140,958	54,000			32.820000	3,961,840.85	0.58 %

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Raiffeisen Sustainable Mix

Type of security	OGAW/\$ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review	Sales under review Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Equities		US98419M1009	XYLEM INC XYL	USD	74,080	17,940			80.290000	5,093,674.06	0.75 %
Equities ADR		US03524A1088	ANHEUSER-BUSCH INBEV-SPN ADR BUD	USD	53,324	26,400			88.100000	4,023,160.40	0.59 %
Fixed bonds		XS1421914745	3M COMPANY MMM 0 3/8 02/15/22	EUR	250,000				100.467570	251,168.93	0.04 %
Fixed bonds		XS1234370127	3M COMPANY MMM 0.95 05/15/23	EUR	570,000				102.302800	583,125.96	0.09 %
Fixed bonds		XS1402941790	ABB FINANCE BV ABBNVX 0 5/8 05/03/23	EUR	800,000				100.473290	803,786.32	0.12 %
Fixed bonds		ES0211845294	ABERTIS INFRAESTRUCTURAS ABESM 2 1/2 02/27/25	EUR	200,000				103.200190	206,400.38	0.03 %
Fixed bonds		XS1253955469	ABN AMRO BANK NV ABNANV 2 7/8 06/30/25	EUR	200,000				103.875650	207,751.30	0.03 %
Fixed bonds		FR0013233384	ACCOR SA ACFP 1 1/4 01/25/24	EUR	1,000,000	300,000			100.079930	1,000,799.30	0.15 %
Fixed bonds		XS1767087866	ACEA SPA ACEIM 1 1/2 06/08/27	EUR	1,000,000	1,000,000			92.639880	926,398.80	0.14 %
Fixed bonds		XS1087831688	ACEA SPA ACEIM 2 5/8 07/15/24	EUR	200,000				104.446490	208,892.98	0.03 %
Fixed bonds		XS1799545329	ACS SERVICIOS COMUNICAC ACSSCSE 1 7/8 04/20/26	EUR	500,000	1,000,000	500,000		96.483130	482,415.65	0.07 %
Fixed bonds		XS0953093308	ADECCO INT FINANCIAL SVS ADENVX 2 3/4 11/15/19	EUR	200,000				102.390000	204,780.00	0.03 %
Fixed bonds		ES0200002022	ADIF - ALTA VELOCIDAD ADIFAL 0.8 07/05/23	EUR	1,600,000				100.226000	1,603,616.00	0.24 %
Fixed bonds		FR0012861821	AEROPORTS DE PARIS ADPPF 1 1/2 07/24/23	EUR	200,000				104.267000	208,534.00	0.03 %
Fixed bonds		FR0013365376	AGENCE FRANCAISE DEVELOP AGFRNC 0 1/2 10/31/25	EUR	2,000,000	2,000,000			98.908000	1,978,160.00	0.29 %
Fixed bonds		FR0013190188	AGENCE FRANCAISE DEVELOP AGFRNC 0 1/4 07/21/26	EUR	1,900,000	800,000			95.809000	1,820,371.00	0.27 %
Fixed bonds		FR0013296373	AGENCE FRANCAISE DEVELOP AGFRNC 0 1/8 11/15/23	EUR	600,000	600,000			98.825000	592,950.00	0.09 %
Fixed bonds		XS0972513633	AGENCE FRANCAISE DEVELOP AGFRNC 2 1/8 02/15/21	EUR	400,000				105.157000	420,628.00	0.06 %
Fixed bonds		XS0603832782	AGENCE FRANCAISE DEVELOP AGFRNC 4 03/14/23	EUR	800,000				116.398000	931,184.00	0.14 %
Fixed bonds		XS1391625289	AKZO NOBEL NV AKZANA 1 1/8 04/08/26	EUR	870,000				98.088950	853,373.87	0.13 %
Fixed bonds		XS1400167133	ALLIANDER NV ALLRNV 0 7/8 04/22/26	EUR	800,000				99.510000	796,080.00	0.12 %
Fixed bonds		XS1757377400	ALLIANDER NV ALLRNV 1 5/8 PERP	Y EUR	380,000	380,000			99.095000	376,561.00	0.06 %
Fixed bonds		DE000A19S4V6	ALLIANZ FINANCE II B.V. ALVGR 0 7/8 12/06/27	EUR	200,000	200,000			97.543650	195,087.30	0.03 %
Fixed bonds		XS1501162876	AMADEUS CAP MARKT AMSSM 0 1/8 10/06/20	EUR	800,000	800,000			99.917100	799,336.80	0.12 %
Fixed bonds		XS1322048619	AMADEUS CAP MARKT AMSSM 1 5/8 11/17/21	EUR	200,000	100,000			103.694810	207,389.62	0.03 %
Fixed bonds		XS1369278251	AMGEN INC AMGN 1 1/4 02/25/22	EUR	750,000				102.834990	771,262.43	0.11 %
Fixed bonds		BE6285454482	ANHEUSER-BUSCH INBEV SA/ ABIBB 1 1/2 03/17/25	EUR	800,000	800,000			102.769990	822,159.92	0.12 %
Fixed bonds		BE6301510028	ANHEUSER-BUSCH INBEV SA/ ABIBB 1.15 01/22/27	EUR	450,000	450,000			97.804220	440,118.99	0.06 %
Fixed bonds		BE6301511034	ANHEUSER-BUSCH INBEV SA/ ABIBB 2 01/23/35	EUR	960,000	960,000			94.442680	906,649.73	0.13 %
Fixed bonds		BE6285455497	ANHEUSER-BUSCH INBEV SA/ ABIBB 2 03/17/28	EUR	360,000				103.555630	372,800.27	0.05 %
Fixed bonds		BE6285457519	ANHEUSER-BUSCH INBEV SA/ ABIBB 2 3/4 03/17/36	EUR	400,000				103.164940	412,659.76	0.06 %
Fixed bonds		BE6221503202	ANHEUSER-BUSCH INBEV SA/ ABIBB 4 06/02/21	EUR	250,000				110.219800	275,549.50	0.04 %
Fixed bonds		XS1381693248	AP MOLLER-MAERSK A/S MAERSK 1 3/4 03/18/21	EUR	170,000				103.150840	175,356.43	0.03 %
Fixed bonds		XS1405780963	ASML HOLDING NV ASML 1 3/8 07/07/26	EUR	100,000				100.716310	100,716.31	0.01 %
Fixed bonds		XS0972530561	ASML HOLDING NV ASML 3 3/8 09/19/23	EUR	300,000				113.176530	339,529.59	0.05 %
Fixed bonds		XS1144086110	AT&T INC T 1.45 06/01/22	EUR	1,200,000	800,000			102.752020	1,233,024.24	0.18 %
Fixed bonds		XS1629866432	AT&T INC T 3.15 09/04/36	EUR	540,000				99.756950	538,687.53	0.08 %
Fixed bonds		XS1496758092	AUST & NZ BANKING GROUP ANZ 0 3/4 09/29/26	EUR	650,000				96.317730	626,065.25	0.09 %
Fixed bonds		XS1701458017	AUTOBAHN SCHNELL AG ASFING 0 1/4 10/18/24	EUR	900,000	900,000			98.985000	890,865.00	0.13 %
Fixed bonds		XS1205716720	AUTOSTRADA BRESCIA V ABVVP5 2 3/8 03/20/20	EUR	1,000,000	1,000,000			102.327000	1,023,270.00	0.15 %
Fixed bonds		FR0013141058	AXA BANK EUROPE SCF AXASA 0 3/8 03/23/23	EUR	2,000,000				100.282110	2,005,642.20	0.30 %
Fixed bonds		FR0010957670	AXA BANK EUROPE SCF AXASA 3 1/2 11/05/20	EUR	150,000				107.702070	161,553.11	0.02 %
Fixed bonds		XS1346228577	AXA SA AXASA 3 3/8 07/06/47	EUR	200,000				101.998210	203,996.42	0.03 %
Fixed bonds		XS1820037270	BANCO BILBAO VIZCAYA ARG BBVASM 1 3/8 05/14/25	EUR	400,000	400,000			97.534900	390,139.60	0.06 %
Fixed bonds		XS1751004232	BANCO SANTANDER SA SANTAN 1 1/8 01/17/25	EUR	1,000,000	1,000,000			96.581480	965,814.80	0.14 %
Fixed bonds		PTBSRIOE0024	BANCO SANTANDER TOTTA SA SANTAN 0 7/8 04/25/24	EUR	700,000				100.861920	706,033.44	0.10 %
Fixed bonds		PTBSRJOM0023	BANCO SANTANDER TOTTA SA SANTAN 1 1/4 09/26/27	EUR	400,000				100.491090	401,964.36	0.06 %
Fixed bonds		XS1829259008	BANK GOSPODARSTWA KRAJOW BGOSK 1 3/8 06/01/25	EUR	800,000	800,000			101.125000	809,000.00	0.12 %
Fixed bonds		DE000A161RE6	BAYERISCHE LANDESBODEN BYLABO 0 3/4 06/27/28	EUR	1,100,000	1,100,000			98.625000	1,084,875.00	0.16 %
Fixed bonds		DE000A0Z1UQ7	BAYERISCHE LANDESBODEN BYLABO 0 5/8 11/22/27	EUR	350,000	350,000			98.458000	344,603.00	0.05 %
Fixed bonds		XS1622560842	BECTON DICKINSON AND CO BDX 0.368 06/06/19	EUR	400,000				100.214000	400,856.00	0.06 %

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Type of security	OGAW/\$ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review	Sales Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		DE000BHY0GU5	BERLIN HYP AG BHH 0 1/2 09/26/23	EUR	400,000				98.466740	393,866.96	0.06 %
Fixed bonds		DE000BHY0GS9	BERLIN HYP AG BHH 1 1/8 10/25/27	EUR	700,000	700,000			97.772320	684,406.24	0.10 %
Fixed bonds		XS1400165350	BERTELSMANN SE & CO KGAA BERTEL 1 1/8 04/27/26	EUR	300,000				98.877810	296,633.43	0.04 %
Fixed bonds		XS1222591023	BERTELSMANN SE & CO KGAA BERTEL 3 04/23/75	EUR	400,000	400,000			100.023000	400,092.00	0.06 %
Fixed bonds		XS1548436556	BMW FINANCE NV BMW 0 1/8 01/12/21	EUR	400,000				100.038750	400,155.00	0.06 %
Fixed bonds		XS1396261338	BMW FINANCE NV BMW 0 3/4 04/15/24	EUR	800,000				99.128840	793,030.72	0.12 %
Fixed bonds		XS1747444245	BMW FINANCE NV BMW 0 3/8 07/10/23	EUR	1,000,000	1,000,000			98.297780	982,977.80	0.14 %
Fixed bonds		XS1589881785	BMW FINANCE NV BMW 0 7/8 04/03/25	EUR	500,000				98.655790	493,278.95	0.07 %
Fixed bonds		XS1748456974	BNP PARIBAS BNP 1 1/8 06/11/26	EUR	400,000	600,000	200,000		95.373130	381,492.52	0.06 %
Fixed bonds		BE0002586643	BNP PARIBAS FORTIS SA FBAVP 0 7/8 03/22/28	EUR	2,200,000	2,200,000			98.846970	2,174,633.34	0.32 %
Fixed bonds		ES00000128B8	BONOS Y OBLIG DEL ESTADO SPGB 0 3/4 07/30/21	EUR	150,000				102.162000	153,243.00	0.02 %
Fixed bonds		ES0000012A97	BONOS Y OBLIG DEL ESTADO SPGB 0.45 10/31/22	EUR	850,000	850,000			100.583100	854,956.35	0.13 %
Fixed bonds		ES0000012A89	BONOS Y OBLIG DEL ESTADO SPGB 1.45 10/31/27	EUR	800,000				100.658000	805,264.00	0.12 %
Fixed bonds		ES00000126B2	BONOS Y OBLIG DEL ESTADO SPGB 2 3/4 10/31/24	EUR	700,000				111.617000	781,319.00	0.12 %
Fixed bonds		ES00000124W3	BONOS Y OBLIG DEL ESTADO SPGB 3.8 04/30/24	EUR	400,000	400,000			116.788000	467,152.00	0.07 %
Fixed bonds		FR0013222494	BOUYGUES SA ENFP 1 3/8 06/07/27	EUR	300,000				98.529450	295,588.35	0.04 %
Fixed bonds		FR0013231743	BPCE SA BPCEGP 1 1/8 01/18/23	EUR	400,000				100.357900	401,431.60	0.06 %
Fixed bonds		FR0013067170	BPCE SA BPCEGP 1 1/8 12/14/22	EUR	300,000				102.325000	306,975.00	0.05 %
Fixed bonds		FR0013323664	BPCE SA BPCEGP 1 3/8 03/23/26	EUR	500,000	500,000			97.509470	487,547.35	0.07 %
Fixed bonds		FR0013063385	BPCE SA BPCEGP 2 3/4 11/30/27	EUR	200,000				104.971480	209,942.96	0.03 %
Fixed bonds		FR0013320611	BPCE SFH - SOCIETE DE FI BPCECB 0 3/4 09/02/25	EUR	1,500,000	1,500,000			100.278850	1,504,182.75	0.22 %
Fixed bonds		FR0012326841	BPCE SFH - SOCIETE DE FI BPCECB 1 02/24/25	EUR	1,000,000				102.541010	1,025,410.10	0.15 %
Fixed bonds		FR0011362151	BPCE SFH - SOCIETE DE FI BPCECB 1 3/4 11/29/19	EUR	700,000				102.401040	716,807.28	0.11 %
Fixed bonds		FR0011109321	BPCE SFH - SOCIETE DE FI BPCECB 3 3/4 09/13/21	EUR	100,000				111.066000	111,066.00	0.02 %
Fixed bonds		DE0001102408	BUNDESREPUB. DEUTSCHLAND DBR 0 08/15/26	EUR	4,850,000	4,600,000			97.712000	4,739,032.00	0.70 %
Fixed bonds		DE0001102424	BUNDESREPUB. DEUTSCHLAND DBR 0 1/2 08/15/27	EUR	800,000	800,000			100.799000	806,392.00	0.12 %
Fixed bonds		DE0001102457	BUNDESREPUB. DEUTSCHLAND DBR 0 1/4 08/15/28	EUR	2,500,000	2,500,000			97.313250	2,432,831.25	0.36 %
Fixed bonds		DE0001102366	BUNDESREPUB. DEUTSCHLAND DBR 1 08/15/24	EUR	800,000	1,200,000	400,000		105.444080	843,552.64	0.12 %
Fixed bonds		DE0001102317	BUNDESREPUB. DEUTSCHLAND DBR 1 1/2 05/15/23	EUR	100,000				107.488000	107,488.00	0.02 %
Fixed bonds		DE0001102358	BUNDESREPUB. DEUTSCHLAND DBR 1 1/2 05/15/24	EUR	400,000				108.234000	432,936.00	0.06 %
Fixed bonds		DE0001135499	BUNDESREPUB. DEUTSCHLAND DBR 1 1/2 09/04/22	EUR	400,000				106.838000	427,352.00	0.06 %
Fixed bonds		IT0005177271	BUONI POLIENNALI DEL TES BTPS 0.1 04/15/19	EUR	1,000,000	1,000,000			99.942000	999,420.00	0.15 %
Fixed bonds		IT0005277444	BUONI POLIENNALI DEL TES BTPS 0.9 08/01/22	EUR	1,250,000	1,250,000			96.988000	1,212,350.00	0.18 %
Fixed bonds		IT0005325946	BUONI POLIENNALI DEL TES BTPS 0.95 03/01/23	EUR	1,200,000	1,200,000			96.151350	1,153,816.20	0.17 %
Fixed bonds		IT0004953417	BUONI POLIENNALI DEL TES BTPS 4 1/2 03/01/24	EUR	400,000		600,000		111.611000	446,444.00	0.07 %
Fixed bonds		FR0012159812	CAISSE D'AMORT DETTE SOC CADES 1 3/8 11/25/24	EUR	400,000				106.090000	424,360.00	0.06 %
Fixed bonds		FR0011333186	CAISSE D'AMORT DETTE SOC CADES 2 1/2 10/25/22	EUR	850,000				109.924000	934,354.00	0.14 %
Fixed bonds		FR0011521319	CAISSE D'AMORT DETTE SOC CADES 2 3/8 01/25/24	EUR	950,000				111.152000	1,055,944.00	0.16 %
Fixed bonds		FR0013365269	CAISSE DES DEPOTS ET CON CDCEPS 0 3/4 09/18/28	EUR	2,500,000	2,500,000			97.858000	2,446,450.00	0.36 %
Fixed bonds		FR0010945451	CAISSE REFINANCE L'HABIT CRH 3.3 09/23/22	EUR	1,200,000				112.501680	1,350,020.16	0.20 %
Fixed bonds		FR0013327962	CAPGEMINI SE CAPFP 1 10/18/24	EUR	600,000	600,000			98.795680	592,774.08	0.09 %
Fixed bonds		FR0012821932	CAPGEMINI SE CAPFP 1 3/4 07/01/20	EUR	200,000				102.607190	205,214.38	0.03 %
Fixed bonds		XS1677902162	CARLSBERG BREWERIES A/S CARLB 0 1/2 09/06/23	EUR	260,000				98.146640	255,181.26	0.04 %
Fixed bonds		XS1071713470	CARLSBERG BREWERIES A/S CARLB 2 1/2 05/28/24	EUR	400,000				107.637580	430,550.32	0.06 %
Fixed bonds		XS0854746343	CARLSBERG BREWERIES A/S CARLB 2 5/8 11/15/22	EUR	150,000				108.451720	162,677.58	0.02 %
Fixed bonds		FR0013342128	CARREFOUR SA CAFP 0 7/8 06/12/23	EUR	300,000	300,000			99.324940	297,974.82	0.04 %
Fixed bonds		XS1086835979	CARREFOUR SA CAFP 1 3/4 07/15/22	EUR	200,000				103.742340	207,484.68	0.03 %
Fixed bonds		FR0011765825	CASINO GUICHARD PERRACHO COFF 4.498 03/07/24	EUR	300,000				95.115000	285,345.00	0.04 %
Fixed bonds		XS1620779964	CHANNEL LINK CLEF 1.761 06/30/50	EUR	180,000				100.810000	181,458.00	0.03 %
Fixed bonds		XS1577586321	CIE DE SAINT-GOBAIN SGOPP 1 03/17/25	EUR	400,000				98.384850	393,539.40	0.06 %
Fixed bonds		XS1793349926	CIE DE SAINT-GOBAIN SGOPP 1 1/8 03/23/26	EUR	500,000	500,000			97.447600	487,238.00	0.07 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review	Sales Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		XS1627193359	CIE DE SAINT-GOBAIN SGOFP 1 3/8 06/14/27	EUR	400,000				97.654120	390,616.48	0.06 %
Fixed bonds		FR0013135282	CIE FINANCEMENT FONCIER CFF 0 1/4 03/16/22	EUR	1,000,000				100.441000	1,004,410.00	0.15 %
Fixed bonds		FR0013309549	CIE FINANCEMENT FONCIER CFF 0 3/4 01/11/28	EUR	1,500,000	1,500,000			97.794350	1,466,915.25	0.22 %
Fixed bonds		FR0012938959	CIE FINANCEMENT FONCIER CFF 0 5/8 02/10/23	EUR	100,000				101.452270	101,452.27	0.01 %
Fixed bonds		FR0013201449	CIE FINANCEMENT FONCIER CFF 0.225 09/14/26	EUR	1,500,000				95.035530	1,425,532.95	0.21 %
Fixed bonds		FR0013106630	CIE FINANCEMENT FONCIER CFF 1 02/02/26	EUR	600,000				101.615060	609,690.36	0.09 %
Fixed bonds		FR0010913749	CIE FINANCEMENT FONCIER CFF 4 10/24/25	EUR	600,000				122.727910	736,367.46	0.11 %
Fixed bonds		FR0013357845	CIE GENERALE DES ESTABLI MLFP 0 7/8 09/03/25	EUR	200,000	200,000			98.729000	197,458.00	0.03 %
Fixed bonds		DE000CZ40M21	COMMERZBANK AG CMZB 0 1/2 08/28/23	EUR	450,000	450,000			98.330120	442,485.54	0.07 %
Fixed bonds		DE000CZ40L63	COMMERZBANK AG CMZB 1 1/8 05/24/24	EUR	1,050,000				98.075000	1,029,787.50	0.15 %
Fixed bonds		XS1594335363	COMMONWEALTH BANK AUST CBAAU 0 1/2 07/11/22	EUR	800,000				99.916930	799,335.44	0.12 %
Fixed bonds		ES0000101842	COMMUNITY OF MADRID SPAI MADRID 0.747 04/30/22	EUR	650,000				101.403000	659,119.50	0.10 %
Fixed bonds		XS1622193248	COOPERATIEVE RABOBANK UA RABOBK 0 1/4 05/31/24	EUR	1,100,000		1,000,000		98.907720	1,087,984.92	0.16 %
Fixed bonds		XS1871439342	COOPERATIEVE RABOBANK UA RABOBK 0 3/4 08/29/23	EUR	400,000	400,000			99.233020	396,932.08	0.06 %
Fixed bonds		XS1069772082	COOPERATIEVE RABOBANK UA RABOBK 2 1/2 05/26/26	EUR	400,000				104.140350	416,561.40	0.06 %
Fixed bonds		XS1633248148	CPPIB CAPITAL INC CPPIBC 0 3/8 06/20/24	EUR	1,100,000				99.306000	1,092,366.00	0.16 %
Fixed bonds		FR0013312154	CREDIT AGRICOLE ASSRNCES ACAFP 2 5/8 01/29/48	EUR	200,000	200,000			91.749000	183,498.00	0.03 %
Fixed bonds		XS1505896735	CRH FINANCE DAC CRHID 1 3/8 10/18/28	EUR	400,000				95.647130	382,588.52	0.06 %
Fixed bonds		XS0981442931	CRH FINLAND SERVICES OYJ CRHID 2 3/4 10/15/20	EUR	200,000				104.679670	209,359.34	0.03 %
Fixed bonds		XS1328173080	CRH FUNDING CRHID 1 7/8 01/09/24	EUR	600,000				104.733350	628,400.10	0.09 %
Fixed bonds		DE000A2DADM7	DAIMLER AG DAIGR 0.85 02/28/25	EUR	400,000				97.911640	391,646.56	0.06 %
Fixed bonds		DE000A194DD9	DAIMLER INTL FINANCE BV DAIGR 0 7/8 04/09/24	EUR	400,000	750,000	350,000		99.168280	396,673.12	0.06 %
Fixed bonds		DE000GRN0016	DEUTSCHE KREDITBANK AG DKRED 0 3/4 09/26/24	EUR	400,000				98.359780	393,439.12	0.06 %
Fixed bonds		DE000SCB0005	DEUTSCHE KREDITBANK AG DKRED 0 7/8 10/02/28	EUR	3,100,000	3,100,000			99.005000	3,069,155.00	0.45 %
Fixed bonds		XS1734533372	DEUTSCHE POST AG DPWGR 1 12/13/27	EUR	300,000	300,000			96.394460	289,183.38	0.04 %
Fixed bonds		XS1883911924	DNB BANK ASA DNBNO 0.6 09/25/23	EUR	400,000	400,000			99.525000	398,100.00	0.06 %
Fixed bonds		DK0030403993	DSV AS DSVDC 1 3/4 09/20/24	EUR	800,000				101.619000	812,952.00	0.12 %
Fixed bonds		XS1267056890	DVB BANK SE DVB 1 07/29/19	EUR	500,000				100.720000	503,600.00	0.07 %
Fixed bonds		XS1379591271	DVB BANK SE DVB 1 1/4 09/15/21	EUR	200,000				100.626370	201,252.74	0.03 %
Fixed bonds		XS1255433754	ECOLAB INC ECL 2 5/8 07/08/25	EUR	100,000				109.526140	109,526.14	0.02 %
Fixed bonds		EU000A1G0DQ6	EFSF EFSF 0 3/8 10/11/24	EUR	860,000				99.678000	857,230.80	0.13 %
Fixed bonds		EU000A1G0D88	EFSF EFSF 0 5/8 10/16/26	EUR	1,000,000	1,000,000			99.412000	994,120.00	0.15 %
Fixed bonds		EU000A1G0DE2	EFSF EFSF 0.2 04/28/25	EUR	1,450,000				98.010000	1,421,145.00	0.21 %
Fixed bonds		EU000A1G0D62	EFSF EFSF 0.4 02/17/25	EUR	1,600,000	1,600,000			99.511000	1,592,176.00	0.23 %
Fixed bonds		EU000A1G0BQ0	EFSF EFSF 1 3/4 06/27/24	EUR	200,000				107.950000	215,900.00	0.03 %
Fixed bonds		XS1240750767	ELI LILLY & CO LLY 1 06/02/22	EUR	800,000				102.625240	821,001.92	0.12 %
Fixed bonds		XS1240751062	ELI LILLY & CO LLY 1 5/8 06/02/26	EUR	500,000				104.294990	521,474.95	0.08 %
Fixed bonds		XS1578886258	ELISA OYJ ELJAV 0 7/8 03/17/24	EUR	800,000				98.676000	789,408.00	0.12 %
Fixed bonds		XS1508831051	ENAGAS FINANCIACIONES SA ENGSM 0 3/4 10/27/26	EUR	200,000				95.642180	191,284.36	0.03 %
Fixed bonds		XS1177459531	ENAGAS FINANCIACIONES SA ENGSM 1 1/4 02/06/25	EUR	200,000				101.606000	203,212.00	0.03 %
Fixed bonds		XS1403388694	ENAGAS FINANCIACIONES SA ENGSM 1 3/8 05/05/28	EUR	500,000				98.802140	494,010.70	0.07 %
Fixed bonds		XS1052843908	ENAGAS FINANCIACIONES SA ENGSM 2 1/2 04/11/22	EUR	300,000				107.830940	323,492.82	0.05 %
Fixed bonds		XS1679781424	EQUINIX INC EQIX 2 7/8 10/01/25	EUR	600,000				98.805000	592,830.00	0.09 %
Fixed bonds		XS1198115898	ESSITY AB SCHHYG 0 1/2 03/05/20	EUR	400,000				100.546000	402,184.00	0.06 %
Fixed bonds		XS1419636862	ESSITY AB SCHHYG 0 1/2 05/26/21	EUR	800,000				100.712190	805,697.52	0.12 %
Fixed bonds		XS1198117670	ESSITY AB SCHHYG 1 1/8 03/05/25	EUR	400,000				99.206000	396,824.00	0.06 %
Fixed bonds		XS1584122177	ESSITY AB SCHHYG 1 1/8 03/27/24	EUR	700,000				100.721950	705,053.65	0.10 %
Fixed bonds		XS1584122763	ESSITY AB SCHHYG 1 5/8 03/30/27	EUR	270,000				100.099680	270,269.14	0.04 %
Fixed bonds		EU000A1U9951	EURO STABILITY MECHANISM ESM 0 1/8 04/22/24	EUR	1,000,000				98.927000	989,270.00	0.15 %
Fixed bonds		XS1515245089	EUROPEAN INVESTMENT BANK EIB 0 03/15/24	EUR	1,400,000				98.228000	1,375,192.00	0.20 %
Fixed bonds		XS1555331617	EUROPEAN INVESTMENT BANK EIB 0 1/2 01/15/27	EUR	200,000	200,000			98.294000	196,588.00	0.03 %

financial year Oct 1, 2017 – Sep 30, 2018

Raiffeisen Sustainable Mix

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review	Sales Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		DE000A185QC1	EVONIK FINANCE BV EVKGR 0 03/08/21	EUR	400,000				99.535040	398,140.16	0.06 %
Fixed bonds		XS1170787797	EVONIK INDUSTRIES AG EVKGR 1 01/23/23	EUR	200,000				102.290600	204,581.20	0.03 %
Fixed bonds		DE000A2GSFF1	EVONIK INDUSTRIES AG EVKGR 2 1/8 07/07/77	EUR	375,000	175,000			100.711670	377,668.76	0.06 %
Fixed bonds		ES0378641239	FADE FADE 0 1/2 12/17/20	EUR	600,000				100.995000	605,970.00	0.09 %
Fixed bonds		XS1732400319	FERROVIE DELLO STATO FERROV 0 7/8 12/07/23	EUR	600,000	600,000			94.842000	569,052.00	0.08 %
Fixed bonds		XS1854532949	FRESENIUS MEDICAL CARE A FMEGR 1 1/2 07/11/25	EUR	400,000	400,000			100.686050	402,744.20	0.06 %
Fixed bonds		PTGGDAOE0001	GALP GAS NATURAL DISTRIB GALPNA 1 3/8 09/19/23	EUR	400,000				100.697700	402,790.80	0.06 %
Fixed bonds		DE000A2LQKN9	GEMEINSAME BUNDESLAENDER LANDER 0 3/8 04/17/25	EUR	2,000,000	2,000,000			99.213000	1,984,260.00	0.29 %
Fixed bonds		DE000A2GSM83	GEMEINSAME BUNDESLAENDER LANDER 0 5/8 10/25/27	EUR	2,000,000	2,000,000			98.696000	1,973,920.00	0.29 %
Fixed bonds		DE000A2BN5X6	GEMEINSAME BUNDESLAENDER LANDER 0.1 10/07/26	EUR	1,500,000	1,500,000			95.643000	1,434,645.00	0.21 %
Fixed bonds		DE000A1R01Z7	GEMEINSAME BUNDESLAENDER LANDER 1 3/4 01/31/23	EUR	800,000				106.936000	855,488.00	0.13 %
Fixed bonds		XS1223830677	GENERAL MILLS INC GIS 1 04/27/23	EUR	1,300,000	1,300,000			101.380830	1,317,950.79	0.19 %
Fixed bonds		XS1681519184	GLAXOSMITHKLINE CAPITAL GSK 1 09/12/26	EUR	800,000				98.549600	788,396.80	0.12 %
Fixed bonds		XS1186176571	HEATHROW FUNDING LTD HTHROW 1 1/2 02/11/30	EUR	250,000				96.329960	240,824.90	0.04 %
Fixed bonds		XS1069552393	HEATHROW FUNDING LTD HTHROW 1 7/8 05/23/22	EUR	200,000				104.706800	209,413.60	0.03 %
Fixed bonds		XS1641623381	HEATHROW FUNDING LTD HTHROW 1 7/8 07/12/32	EUR	640,000				97.975690	627,044.42	0.09 %
Fixed bonds		XS1529515584	HEIDELBERGCEMENT AG HEIGR 1 1/2 02/07/25	EUR	600,000	200,000			100.386380	602,318.28	0.09 %
Fixed bonds		XS1549372420	HEIDELBERGCEMENT FIN LUX HEIGR 0 1/2 01/18/21	EUR	110,000				100.524900	110,577.39	0.02 %
Fixed bonds		XS1863994981	HEIDELBERGCEMENT FIN LUX HEIGR 0 1/2 08/09/22	EUR	1,000,000	1,000,000			99.078690	990,786.90	0.15 %
Fixed bonds		XS1401174633	HEINEKEN NV HEIANA 1 05/04/26	EUR	400,000				97.750850	391,003.40	0.06 %
Fixed bonds		XS1877595444	HEINEKEN NV HEIANA 1 1/4 03/17/27	EUR	600,000	600,000			98.481000	590,886.00	0.09 %
Fixed bonds		XS1877595014	HEINEKEN NV HEIANA 1 3/4 03/17/31	EUR	250,000	250,000			97.766000	244,415.00	0.04 %
Fixed bonds		XS1527192485	HEINEKEN NV HEIANA 1 3/8 01/29/27	EUR	350,000				99.700830	348,952.91	0.05 %
Fixed bonds		XS0811554962	HEINEKEN NV HEIANA 2 1/8 08/04/20	EUR	200,000				103.812540	207,625.08	0.03 %
Fixed bonds		XS0811555183	HEINEKEN NV HEIANA 2 7/8 08/04/25	EUR	500,000				111.117590	555,587.95	0.08 %
Fixed bonds		XS1807409450	HYPO NOE LB NOE WIEN AG HYN0E 0 7/8 10/16/23	EUR	800,000	800,000			99.581930	796,655.44	0.12 %
Fixed bonds		XS1685589027	HYPO VORARLBERG BANK AG VORHYP 0 5/8 09/19/22	EUR	900,000		100,000		99.087000	891,783.00	0.13 %
Fixed bonds		XS1375841159	IBM CORP IBM 0 1/2 09/07/21	EUR	800,000	400,000			100.915090	807,320.72	0.12 %
Fixed bonds		XS0991099630	IBM CORP IBM 2 7/8 11/07/25	EUR	300,000				112.184650	336,553.95	0.05 %
Fixed bonds		FR0013281755	ICADE ICADFP 1 1/2 09/13/27	EUR	100,000				96.457360	96,457.36	0.01 %
Fixed bonds		FR0013231768	IMERYS SA NK 1 1/2 01/15/27	EUR	500,000				98.123710	490,618.55	0.07 %
Fixed bonds		XS1368576572	ING BANK NV INTNED 0 3/4 02/22/21	EUR	300,000		400,000		101.614700	304,844.10	0.04 %
Fixed bonds		XS1771838494	ING GROEP NV INTNED 1 1/8 02/14/25	EUR	1,200,000	1,200,000			97.551010	1,170,612.12	0.17 %
Fixed bonds		XS1595704872	INNOGY FINANCE BV IGYGY 1 04/13/25	EUR	350,000				98.710750	345,487.63	0.05 %
Fixed bonds		XS1761785077	INNOGY FINANCE BV IGYGY 1 1/2 07/31/29	EUR	1,000,000	1,000,000			95.134510	951,345.10	0.14 %
Fixed bonds		XS1702729275	INNOGY FINANCE BV IGYGY 1 1/4 10/19/27	EUR	400,000	400,000			96.386170	385,544.68	0.06 %
Fixed bonds		XS1681522998	INSTITUT CREDITO OFICIAL ICO 0 1/4 04/30/22	EUR	1,100,000				99.956000	1,099,516.00	0.16 %
Fixed bonds		XS1590041478	INSTITUT CREDITO OFICIAL ICO 0.05 07/30/20	EUR	680,000				100.263000	681,788.40	0.10 %
Fixed bonds		XS1636000561	INTESA SANPAOLO SPA ISPIM 0 7/8 06/27/22	EUR	1,300,000	500,000			97.149410	1,262,942.33	0.19 %
Fixed bonds		XS1873219304	INTESA SANPAOLO SPA ISPIM 2 1/8 08/30/23	EUR	800,000	800,000			100.719640	805,757.12	0.12 %
Fixed bonds		XS1319817323	INTL FLAVOR & FRAGRANCES IFF 1 3/4 03/14/24	EUR	170,000				102.760650	174,693.11	0.03 %
Fixed bonds		XS1881533563	IREN SPA IREIM 1.95 09/19/25	EUR	500,000	500,000			97.993000	489,965.00	0.07 %
Fixed bonds		IE00B6X95T99	IRISH TSY 3.4% 2024 IRISH 3.4 03/18/24	EUR	400,000				116.686000	466,744.00	0.07 %
Fixed bonds		XS1685542497	ITALGAS SPA IGIM 1 5/8 01/18/29	EUR	1,100,000	650,000			92.030350	1,012,333.85	0.15 %
Fixed bonds		XS1551917591	ITALGAS SPA IGIM 1 5/8 01/19/27	EUR	800,000				96.933140	775,465.12	0.11 %
Fixed bonds		XS1525536840	ITV PLC ITVLN 2 12/01/23	EUR	300,000				102.367830	307,103.49	0.05 %
Fixed bonds		XS1411535799	JOHNSON & JOHNSON JUN 0.65 05/20/24	EUR	400,000				100.606480	402,425.92	0.06 %
Fixed bonds		XS1412266907	JOHNSON & JOHNSON JUN 1.65 05/20/35	EUR	130,000				101.274190	131,656.45	0.02 %
Fixed bonds		XS1580476759	JOHNSON CONTROLS INTL PL JCI 1 09/15/23	EUR	800,000				99.973240	799,785.92	0.12 %
Fixed bonds		DE000A1PGZ82	K+S AG SDFGR 3 06/20/22	EUR	300,000				104.051000	312,153.00	0.05 %
Fixed bonds		BE0002272418	KBC GROUP NV KBCBB 0 3/4 03/01/22	EUR	800,000				100.344330	802,754.64	0.12 %



Type of security	OGAW/\$ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review	Sales under review Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		BE0002266352	KBC GROUP NV KBCBB 0 3/4 10/18/23	EUR	400,000				98.777220	395,108.88	0.06 %
Fixed bonds		DE000A2GSFA2	KFW KFW 0 1/2 09/15/27	EUR	800,000				97.892000	783,136.00	0.12 %
Fixed bonds		DE000A2LQSH4	KFW KFW 0 3/4 06/28/28	EUR	2,500,000	2,500,000			99.377000	2,484,425.00	0.37 %
Fixed bonds		DE000A168Y22	KFW KFW 0 3/8 03/15/23	EUR	500,000		2,000,000		101.304000	506,520.00	0.07 %
Fixed bonds		DE000A11QTD2	KFW KFW 0 5/8 01/15/25	EUR	300,000				101.391000	304,173.00	0.04 %
Fixed bonds		XS1414146669	KFW KFW 0.05 05/30/24	EUR	500,000				98.763000	493,815.00	0.07 %
Fixed bonds		XS1787477543	KONINKLIJKE AHOLD DLHAIZE ADNA 1 1/8 03/19/26	EUR	680,000	680,000			97.673810	664,181.91	0.10 %
Fixed bonds		XS1495373505	KONINKLIJKE DSM NV DSM 0 3/4 09/28/26	EUR	500,000				96.772700	483,863.50	0.07 %
Fixed bonds		XS1293087703	KONINKLIJKE DSM NV DSM 1 3/8 09/26/22	EUR	280,000				104.400790	292,322.21	0.04 %
Fixed bonds		XS1485532896	KONINKLIJKE KPN NV KPN 0 5/8 04/09/25	EUR	500,000				95.336770	476,683.85	0.07 %
Fixed bonds		XS1485533431	KONINKLIJKE KPN NV KPN 1 1/8 09/11/28	EUR	200,000				93.025810	186,051.62	0.03 %
Fixed bonds		XS1815116998	KONINKLIJKE PHILIPS NV PHIANA 1 3/8 05/02/28	EUR	1,100,000	1,100,000			98.432970	1,082,762.67	0.16 %
Fixed bonds		FR0011688464	LA BANQUE POST HOME LOAN LBPSFH 2 3/8 01/15/24	EUR	700,000				110.324480	772,271.36	0.11 %
Fixed bonds		FR0013331949	LA POSTE SA FRPTT 3 1/8 PERP	Y EUR	400,000	400,000			95.325000	381,300.00	0.06 %
Fixed bonds		DE000A13R6Z9	LAND BERLIN BERGER 0 1/2 02/10/25	EUR	1,050,000	50,000			100.146000	1,051,533.00	0.16 %
Fixed bonds		DE000A14J3F7	LAND BERLIN BERGER 0 1/4 04/22/25	EUR	1,700,000	1,000,000			98.534000	1,675,078.00	0.25 %
Fixed bonds		DE000A1R06T9	LAND BERLIN BERGER 1 7/8 06/12/23	EUR	900,000				108.084000	972,756.00	0.14 %
Fixed bonds		DE000A1RQC10	LAND HESSEN HESSEN 0 09/15/21	EUR	320,000				100.415000	321,328.00	0.05 %
Fixed bonds		DE000A1RQCJ3	LAND HESSEN HESSEN 0 3/8 03/10/23	EUR	1,300,000				101.179000	1,315,327.00	0.19 %
Fixed bonds		DE000A1RQCY2	LAND HESSEN HESSEN 0 3/8 07/06/26	EUR	1,000,000	1,000,000			98.213000	982,130.00	0.14 %
Fixed bonds		DE000A1RQBC0	LAND HESSEN HESSEN 1 3/4 01/20/23	EUR	2,000,000				107.190000	2,143,800.00	0.32 %
Fixed bonds		DE000A2G8V17	LAND NIEDERSACHSEN NIESA 0 3/4 02/15/28	EUR	1,350,000	1,350,000			99.409000	1,342,021.50	0.20 %
Fixed bonds		DE000A2E4GS9	LAND NIEDERSACHSEN NIESA 0 5/8 07/06/27	EUR	600,000	600,000			99.031000	594,186.00	0.09 %
Fixed bonds		DE000RLP0777	LAND RHEINLAND-PFALZ RHIPAL 0.1 08/18/26	EUR	1,800,000	1,000,000			95.854000	1,725,372.00	0.25 %
Fixed bonds		DE000SHFM618	LAND SCHLESWIG-HOLSTEIN SCHHOL 0 5/8 08/31/28	EUR	1,750,000	1,750,000			97.712000	1,709,960.00	0.25 %
Fixed bonds		DE000LB1DVL8	LB BADEN-WUERTEMTEMBERG LBBW 0 1/2 06/07/22	EUR	700,000				99.935380	699,547.66	0.10 %
Fixed bonds		DE000LB1M214	LB BADEN-WUERTEMTEMBERG LBBW 0.2 12/13/21	EUR	500,000		500,000		99.453970	497,269.85	0.07 %
Fixed bonds		XS1072249045	LB BADEN-WUERTEMTEMBERG LBBW 2 7/8 05/27/26	EUR	300,000				103.100320	309,300.96	0.05 %
Fixed bonds		DE000LB1B2E5	LB BADEN-WUERTEMTEMBERG LBBW 2 7/8 09/28/26	EUR	400,000				103.216930	412,867.72	0.06 %
Fixed bonds		FR0013321080	LEGRAND SA LRFP 1 03/06/26	EUR	1,200,000	1,200,000			98.850000	1,186,200.00	0.17 %
Fixed bonds		XS1853999313	LIETUVOS ENERGIJA UAB LIEENE 1 7/8 07/10/28	EUR	500,000	500,000			98.601000	493,005.00	0.07 %
Fixed bonds		XS0828235225	LINDE AG LINGR 1 3/4 09/17/20	EUR	300,000				103.491500	310,474.50	0.05 %
Fixed bonds		XS1518704900	LINDE FINANCE BV LINGR 0 1/4 01/18/22	EUR	450,000				100.285630	451,285.34	0.07 %
Fixed bonds		XS1397134609	LINDE FINANCE BV LINGR 1 04/20/28	EUR	400,000				98.325890	393,303.56	0.06 %
Fixed bonds		LT0000670028	LITHUANIA GOVERNMENT BOND LITHGB 0.7 08/23/24	EUR	700,000	700,000			99.706000	697,942.00	0.10 %
Fixed bonds		FR0013257623	LVMH MOET HENNESSY VUITT MCFP 0 3/4 05/26/24	EUR	900,000		510,000		100.317330	902,855.97	0.13 %
Fixed bonds		XS1839680680	MANPOWERGROUP MAN 1 3/4 06/22/26	EUR	730,000	730,000			100.152600	731,113.98	0.11 %
Fixed bonds		XS1203941775	METRO AG MEOGR 1 1/2 03/19/25	EUR	500,000				96.233000	481,165.00	0.07 %
Fixed bonds		XS1788515788	METRO AG MEOGR 1 1/8 03/06/23	EUR	1,000,000	1,000,000			97.218350	972,183.50	0.14 %
Fixed bonds		XS1626574708	METSO OYJ METSO 1 1/8 06/13/24	EUR	1,200,000	1,200,000			100.175000	1,202,100.00	0.18 %
Fixed bonds		XS1001749107	MICROSOFT CORP MSFT 2 1/8 12/06/21	EUR	700,000				105.869190	741,084.33	0.11 %
Fixed bonds		XS1440976535	MOLSON COORS BREWING CO TAP 1 1/4 07/15/24	EUR	1,050,000				98.474320	1,033,980.36	0.15 %
Fixed bonds		XS1395010397	MONDI FINANCE PLC MNDILN 1 1/2 04/15/24	EUR	120,000				101.670440	122,004.53	0.02 %
Fixed bonds		XS1813593313	MONDI FINANCE PLC MNDILN 1 5/8 04/27/26	EUR	450,000	450,000			99.028590	445,628.66	0.07 %
Fixed bonds		XS1578212299	MOTABILITY OPERATIONS GR MOTOPG 0 7/8 03/14/25	EUR	1,000,000	1,000,000			98.574650	985,746.50	0.15 %
Fixed bonds		XS1244539760	MOTABILITY OPERATIONS GR MOTOPG 1 5/8 06/09/23	EUR	240,000				104.465590	250,717.42	0.04 %
Fixed bonds		XS1575474371	NATIONAL AUSTRALIA BANK NAB 0.35 09/07/22	EUR	640,000				99.139480	634,492.67	0.09 %
Fixed bonds		XS1188094673	NATIONAL GRID NA INC NGGLN 0 3/4 02/11/22	EUR	400,000				100.870900	403,483.60	0.06 %
Fixed bonds		XS1864037541	NATIONAL GRID NA INC NGGLN 0 3/4 08/08/23	EUR	1,000,000	1,000,000			99.409930	994,099.30	0.15 %
Fixed bonds		XS1645494375	NATIONAL GRID NA INC NGGLN 1 07/12/24	EUR	200,000				99.251900	198,503.80	0.03 %
Fixed bonds		XS1284550941	NEDER WATERSCHAPSBANK NEDWBK 1 09/03/25	EUR	700,000				103.334000	723,338.00	0.11 %

Type of security	OGAW/\$ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		FI4000261201	NESTE OYJ NESVFH 1 1/2 06/07/24	EUR	1,300,000	900,000			100.873000	1,311,349.00	0.19 %
Fixed bonds		XS0903531795	NGG FINANCE PLC NGGLN 4 1/4 06/18/76	EUR	200,000				105.533330	211,066.66	0.03 %
Fixed bonds		XS1486520403	NORDEA BANK AB NDASS 1 09/07/26	EUR	120,000				99.938630	119,926.36	0.02 %
Fixed bonds		XS1032997568	NORDEA BANK AB NDASS 2 02/17/21	EUR	300,000				104.604400	313,813.20	0.05 %
Fixed bonds		XS1725580465	NORDEA BANK AB NDASS 3 1/2 PERP	Y EUR	200,000	200,000			94.621000	189,242.00	0.03 %
Fixed bonds		XS1689595830	OEKB OEST. KONTROLLBANK OKB 0 1/4 09/26/24	EUR	3,000,000	3,000,000			98.944000	2,968,320.00	0.44 %
Fixed bonds		XS1734689620	OMV AG OMVAV 1 12/14/26	EUR	490,000	490,000			98.363060	481,978.99	0.07 %
Fixed bonds		XS0996734868	OMV AG OMVAV 1 3/4 11/25/19	EUR	400,000				102.052110	408,208.44	0.06 %
Fixed bonds		XS1294342792	OMV AG OMVAV 5 1/4 PERP	Y EUR	670,000				112.023000	750,554.10	0.11 %
Fixed bonds		FR0013310224	ORANGE SA ORAFP 1 3/8 01/16/30	EUR	550,000	550,000			95.888710	527,387.91	0.08 %
Fixed bonds		XS0911431517	ORANGE SA ORAFP 1 7/8 10/02/19	EUR	300,000				102.020380	306,061.14	0.05 %
Fixed bonds		XS1028600473	ORANGE SA ORAFP 4 1/4 PERP	Y EUR	800,000	400,000			104.631670	837,053.36	0.12 %
Fixed bonds		XS1721760541	ORSTED A/S ORSTED 1 1/2 11/26/29	EUR	400,000	400,000			98.326110	393,304.44	0.06 %
Fixed bonds		XS1720192696	ORSTED A/S ORSTED 2 1/4 11/24/17	EUR	400,000	400,000			98.243330	392,973.32	0.06 %
Fixed bonds		XS0829114999	ORSTED A/S ORSTED 2 5/8 09/19/22	EUR	350,000				108.322890	379,130.12	0.06 %
Fixed bonds		FR0013245586	PEUGEOT SA PEUGOT 2 03/23/24	EUR	520,000				101.621000	528,429.20	0.08 %
Fixed bonds		XS1708193815	PROCTER & GAMBLE CO/THE PG 1 1/4 10/25/29	EUR	180,000	180,000			99.302600	178,744.68	0.03 %
Fixed bonds		XS0816704125	PROCTER & GAMBLE CO/THE PG 2 08/16/22	EUR	400,000				106.421120	425,684.48	0.06 %
Fixed bonds		BE6265262327	PROXIMUS SADP PROXBB 2 3/8 04/04/24	EUR	100,000				108.248690	108,248.69	0.02 %
Fixed bonds		XS1756703275	RAIFFEISEN BANK INTL RBIAV 4 1/2 PERP	Y EUR	600,000	600,000			85.775000	514,650.00	0.08 %
Fixed bonds		FR0013322120	RCI BANQUE SA RENAUL 0 1/4 07/12/21	EUR	600,000	600,000			99.332240	595,993.44	0.09 %
Fixed bonds		FR0013169778	RCI BANQUE SA RENAUL 1 05/17/23	EUR	400,000				99.567410	398,269.64	0.06 %
Fixed bonds		FR0013241361	RCI BANQUE SA RENAUL 1 3/8 03/08/24	EUR	520,000				100.317030	521,648.56	0.08 %
Fixed bonds		FR0013334695	RCI BANQUE SA RENAUL 1 5/8 05/26/26	EUR	350,000	350,000			97.672380	341,853.33	0.05 %
Fixed bonds		XS1395060491	RED ELECTRICA FIN SA UNI REESM 1 04/21/26	EUR	400,000				98.516190	394,064.76	0.06 %
Fixed bonds		XS1219462543	RED ELECTRICA FIN SA UNI REESM 1 1/8 04/24/25	EUR	900,000				101.318850	911,869.65	0.13 %
Fixed bonds		XS1079698376	RED ELECTRICA FIN SA UNI REESM 2 1/8 07/01/23	EUR	500,000				107.052000	535,260.00	0.08 %
Fixed bonds		FR0013264488	REGIE AUTONOME DES TRANS RATPPF 0 7/8 05/25/27	EUR	600,000				99.347000	596,082.00	0.09 %
Fixed bonds		FR0013183167	REGION OF ILE DE FRANCE IDF 0 1/2 06/14/25	EUR	1,800,000				99.440000	1,789,920.00	0.26 %
Fixed bonds		FR0012685691	REGION OF ILE DE FRANCE IDF 0 5/8 04/23/27	EUR	500,000				98.278000	491,390.00	0.07 %
Fixed bonds		XS1576837725	RELX FINANCE BV RELLN 0 3/8 03/22/21	EUR	1,200,000	1,200,000			100.322880	1,203,874.56	0.18 %
Fixed bonds		XS1793224632	RELX FINANCE BV RELLN 1 1/2 05/13/27	EUR	2,000,000	2,000,000			98.457870	1,969,157.40	0.29 %
Fixed bonds		XS1722897623	RENTOKIL INITIAL PLC RTOLN 0.95 11/22/24	EUR	950,000	950,000			97.659000	927,760.50	0.14 %
Fixed bonds		AT0000A1VGK0	REPUBLIC OF AUSTRIA RAGB 0 1/2 04/20/27	EUR	400,000				98.869000	395,476.00	0.06 %
Fixed bonds		AT0000A185T1	REPUBLIC OF AUSTRIA RAGB 1.65 10/21/24	EUR	200,000				108.612000	217,224.00	0.03 %
Fixed bonds		XS1619567677	REPUBLIC OF LITHUANIA LITHUN 0.95 05/26/27	EUR	1,000,000				100.634000	1,006,340.00	0.15 %
Fixed bonds		XS1536786939	REPUBLIC OF POLAND POLAND 0 1/2 12/20/21	EUR	500,000				101.249120	506,245.60	0.07 %
Fixed bonds		XS1015428821	REPUBLIC OF POLAND POLAND 3 01/15/24	EUR	500,000				112.896000	564,480.00	0.08 %
Fixed bonds		XS0543882095	REPUBLIC OF POLAND POLAND 4 03/23/21	EUR	600,000				109.813000	658,878.00	0.10 %
Fixed bonds		SI0002103545	REPUBLIKA SLOVENIJA SLOREP 2 1/8 07/28/25	EUR	1,200,000	1,200,000			109.471000	1,313,652.00	0.19 %
Fixed bonds		XS1720806774	RLB OBEROESTERREICH RFLBOB 0 3/4 05/22/23	EUR	1,600,000	1,600,000			99.100130	1,585,602.08	0.23 %
Fixed bonds		XS1495631993	RLB OBEROESTERREICH RFLBOB 0 3/8 09/28/26	EUR	1,300,000				96.417320	1,253,425.16	0.18 %
Fixed bonds		XS1371715118	ROCHE FINANCE EUROPE BV ROSW 0 1/2 02/27/23	EUR	500,000				101.048420	505,242.10	0.07 %
Fixed bonds		XS1195056079	ROCHE FINANCE EUROPE BV ROSW 0 7/8 02/25/25	EUR	300,000				101.245030	303,735.09	0.04 %
Fixed bonds		FR0013324340	SANOFI SANFP 1 03/21/26	EUR	800,000	800,000			100.616920	804,935.36	0.12 %
Fixed bonds		FR0013324357	SANOFI SANFP 1 3/8 03/21/30	EUR	600,000	600,000			99.463230	596,779.38	0.09 %
Fixed bonds		XS1550951641	SANTAN CONSUMER FINANCE SANSCF 0 7/8 01/24/22	EUR	300,000				100.479400	301,438.20	0.04 %
Fixed bonds		DE000A1R0U23	SAP SE SAPGR 2 1/8 11/13/19	EUR	300,000				102.433000	307,299.00	0.05 %
Fixed bonds		XS1837975736	SBAB BANK AB SBAB 0 3/4 06/14/23	EUR	600,000	600,000			100.005130	600,030.78	0.09 %
Fixed bonds		FR0013201308	SCHNEIDER ELECTRIC SE SUPP 0 1/4 09/09/24	EUR	400,000				96.366900	385,467.60	0.06 %
Fixed bonds		FR0013344215	SCHNEIDER ELECTRIC SE SUPP 1 3/8 06/21/27	EUR	400,000	400,000			100.078690	400,314.76	0.06 %



Type of security	OGAW/\$ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review	Sales Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		FR0011561000	SCHNEIDER ELECTRIC SE SUPP 2 1/2 09/06/21	EUR	500,000				106.713310	533,566.55	0.08 %
Fixed bonds		XS1874128033	SIEMENS FINANCIERINGSMAT SIEGR 1 09/06/27	EUR	290,000	290,000			98.709000	286,256.10	0.04 %
Fixed bonds		XS0986610425	SKF AB SKFBS2 3/8 10/29/20	EUR	200,000				104.563000	209,126.00	0.03 %
Fixed bonds		XS1109741246	SKY PLC SKYLN 1 1/2 09/15/21	EUR	450,000				103.235090	464,557.91	0.07 %
Fixed bonds		XS1505573482	SNAM SPA SRGIM 0 7/8 10/25/26	EUR	800,000				92.323850	738,590.80	0.11 %
Fixed bonds		XS1555402145	SNAM SPA SRGIM 1 1/4 01/25/25	EUR	800,000				98.077200	784,617.60	0.12 %
Fixed bonds		XS1186684137	SNCF RESEAU RESFER 1 1/8 05/25/30	EUR	2,200,000	2,200,000			99.217000	2,182,774.00	0.32 %
Fixed bonds		XS1514051694	SNCF RESEAU RESFER 1 11/09/31	EUR	1,000,000	1,000,000			96.434000	964,340.00	0.14 %
Fixed bonds		XS1323897485	SOLVAY FINANCE SOLBBB 5.118 PERP	Y EUR	400,000	400,000			109.999000	439,996.00	0.06 %
Fixed bonds		BE6282459609	SOLVAY SA SOLBBB 1 5/8 12/02/22	EUR	200,000				104.341190	208,682.38	0.03 %
Fixed bonds		XS0944451243	SSE PLC SSELN 2 06/17/20	EUR	200,000				103.153490	206,306.98	0.03 %
Fixed bonds		XS1196713298	SSE PLC SSELN 2 3/8 PERP	Y EUR	400,000				101.194780	404,779.12	0.06 %
Fixed bonds		XS1582205040	STATKRAFT AS STATK 1 1/8 03/20/25	EUR	640,000				100.403760	642,584.06	0.09 %
Fixed bonds		XS0858366684	STATKRAFT AS STATK 2 1/2 11/28/22	EUR	200,000				108.025580	216,051.16	0.03 %
Fixed bonds		XS1195216707	STOCKHOLMS LANS LANDSTIN STOCKL 0 3/4 02/26/25	EUR	800,000				100.798000	806,384.00	0.12 %
Fixed bonds		AT0000A0V7D8	STRABAG SE STRAV 4 1/4 05/10/19	EUR	1,000,000	1,000,000			102.502000	1,025,020.00	0.15 %
Fixed bonds		FR0013173432	SUEZ SEVFP 1 1/4 05/19/28	EUR	500,000				98.523980	492,619.90	0.07 %
Fixed bonds		FR0011585215	SUEZ SEVFP 2 3/4 10/09/23	EUR	400,000				110.849740	443,398.96	0.07 %
Fixed bonds		FR0013252061	SUEZ SEVFP 2 7/8 PERP	Y EUR	100,000				100.297000	100,297.00	0.01 %
Fixed bonds		XS1571298139	SVENSKA HANDELSBANKEN AB SHBASS 0 1/4 02/28/22	EUR	800,000				99.895890	799,167.12	0.12 %
Fixed bonds		XS1870225338	SWEDBANK AB SWEDA 0.4 08/29/23	EUR	400,000	400,000			98.707580	394,830.32	0.06 %
Fixed bonds		XS1421827269	SWISS RE REASSURE LTD SRENVX 1 3/8 05/27/23	EUR	520,000				102.377150	532,361.18	0.08 %
Fixed bonds		XS1051076922	SWISSCOM AG (LUNAR FUNDI SCMNXX 1 7/8 09/08/21	EUR	700,000				104.583400	732,083.80	0.11 %
Fixed bonds		XS1811198701	SYDNEY AIRPORT FINANCE SYDAU 1 3/4 04/26/28	EUR	250,000	250,000			100.010000	250,025.00	0.04 %
Fixed bonds		XS1698218523	TELECOM ITALIA SPA TITIM 2 3/8 10/12/27	EUR	330,000	330,000			95.240000	314,292.00	0.05 %
Fixed bonds		XS1571293171	TELEFONAKTIEBOLAGET LM E ERICB 0 7/8 03/01/21	EUR	500,000				100.538000	502,690.00	0.07 %
Fixed bonds		XS1394777665	TELEFONICA EMISIONES SAU TELEFO 0 3/4 04/13/22	EUR	200,000				100.528500	201,057.00	0.03 %
Fixed bonds		XS1394764689	TELEFONICA EMISIONES SAU TELEFO 1.46 04/13/26	EUR	400,000				98.334050	393,336.20	0.06 %
Fixed bonds		XS0874864860	TELEFONICA EMISIONES SAU TELEFO 3.987 01/23/23	EUR	300,000				113.602780	340,808.34	0.05 %
Fixed bonds		XS1731823255	TELEFONICA EUROPE BV TELEFO 2 5/8 PERP	Y EUR	400,000	400,000			95.429000	381,716.00	0.06 %
Fixed bonds		XS1795406575	TELEFONICA EUROPE BV TELEFO 3 PERP	Y EUR	500,000	500,000			95.694000	478,470.00	0.07 %
Fixed bonds		XS0498175503	TELENOR ASA TELNO 4 1/8 03/26/20	EUR	150,000				106.212340	159,318.51	0.02 %
Fixed bonds		FR0013346822	TELEPERFORMANCE RCFFP 1 7/8 07/02/25	EUR	1,200,000	1,200,000			99.626630	1,195,519.56	0.18 %
Fixed bonds		XS1851313863	TELFONICA DEUTSCH FINAN ODGR 1 3/4 07/05/25	EUR	1,700,000	1,700,000			100.188520	1,703,204.84	0.25 %
Fixed bonds		XS1025752293	TELFONICA DEUTSCH FINAN ODGR 2 3/8 02/10/21	EUR	1,150,000	1,000,000			104.766960	1,204,820.04	0.18 %
Fixed bonds		XS1590787799	TELIA CO AB TELIAS 3 04/04/78	EUR	170,000				101.316600	172,238.22	0.03 %
Fixed bonds		XS1395057430	TELSTRA CORP LTD TLSAU 1 1/8 04/14/26	EUR	160,000				98.111830	156,978.93	0.02 %
Fixed bonds		XS1241581179	TENNET HOLDING BV TENN 0 7/8 06/04/21	EUR	900,000				101.883000	916,947.00	0.14 %
Fixed bonds		XS1432384409	TENNET HOLDING BV TENN 1 7/8 06/13/36	EUR	400,000				99.771400	399,085.60	0.06 %
Fixed bonds		XS1828037827	TENNET HOLDING BV TENN 2 06/05/34	EUR	1,000,000	1,000,000			101.815640	1,018,156.40	0.15 %
Fixed bonds		XS1591694481	TENNET HOLDING BV TENN 2.995 PERP	Y EUR	600,000	600,000			101.250000	607,500.00	0.09 %
Fixed bonds		XS1858912915	TERNA SPA TRNIM 1 07/23/23	EUR	250,000	250,000			99.317710	248,294.28	0.04 %
Fixed bonds		XS1503131713	TERNA SPA TRNIM 1 10/11/28	EUR	600,000				90.081320	540,487.92	0.08 %
Fixed bonds		XS1082970853	TESCO CORP TREASURY SERV TSCOLN 1 3/8 07/01/19	EUR	100,000				100.854000	100,854.00	0.01 %
Fixed bonds		XS1375980197	TORONTO-DOMINION BANK TD 0 5/8 03/08/21	EUR	500,000				101.277000	506,385.00	0.07 %
Fixed bonds		XS1832967019	TORONTO-DOMINION BANK TD 0 5/8 06/06/25	EUR	1,100,000	1,100,000			99.274130	1,092,015.43	0.16 %
Fixed bonds		XS0951395317	TOTAL CAPITAL CANADA LTD TOTAL 1 7/8 07/09/20	EUR	400,000				103.487420	413,949.68	0.06 %
Fixed bonds		XS1693818525	TOTAL CAPITAL INTL SA TOTAL 1 3/8 10/04/29	EUR	700,000	700,000			100.516670	703,616.69	0.10 %
Fixed bonds		XS1195201931	TOTAL SA TOTAL 2 1/4 PERP	Y EUR	400,000				102.584000	410,336.00	0.06 %
Fixed bonds		XS1501166869	TOTAL SA TOTAL 3.369 PERP	Y EUR	400,000				104.586400	418,345.60	0.06 %
Fixed bonds		XS1884740041	TOYOTA MOTOR FINANCE BV TOYOTA 0 5/8 09/26/23	EUR	400,000	400,000			99.708000	398,832.00	0.06 %

Type of security	OGAW/\$ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review	Sales Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		XS1109744778	TRANSURBAN FINANCE CO TCLAU 1 7/8 09/16/24	EUR	100,000				103.739460	103,739.46	0.02 %
Fixed bonds		BE0002442177	UCB SA UCBBB 4 1/8 01/04/21	EUR	150,000				108.152000	162,228.00	0.02 %
Fixed bonds		FR0012537124	UNEDIC UNEDIC 0 5/8 02/17/25	EUR	200,000				100.835000	201,670.00	0.03 %
Fixed bonds		FR0013128584	UNEDIC UNEDIC 0 5/8 03/03/26	EUR	100,000				100.080000	100,080.00	0.01 %
Fixed bonds		FR0013246873	UNEDIC UNEDIC 1 1/4 03/28/27	EUR	100,000				104.306000	104,306.00	0.02 %
Fixed bonds		XS1218319702	UNIBAIL-RODAMCO SE ULFP 1 03/14/25	EUR	500,000				99.489800	497,449.00	0.07 %
Fixed bonds		XS1754213947	UNICREDIT SPA UCGIM 1 01/18/23	EUR	340,000	340,000			94.837260	322,446.68	0.05 %
Fixed bonds		XS1873208950	UNILEVER NV UNANA 0 1/2 01/06/25	EUR	340,000	340,000			98.007000	333,223.80	0.05 %
Fixed bonds		IT0005320673	UNIONE DI BANCHE ITALIAN UBII0 1/2 07/15/24	EUR	1,200,000	1,200,000			96.211620	1,154,539.44	0.17 %
Fixed bonds		FR0013281888	VALEO SA FRFP 0 3/8 09/12/22	EUR	700,000				99.212850	694,489.95	0.10 %
Fixed bonds		FR0013342334	VALEO SA FRFP 1 1/2 06/18/25	EUR	400,000	400,000			100.148970	400,595.88	0.06 %
Fixed bonds		FR0013210408	VEOLIA ENVIRONNEMENT SA VIEFP 0.314 10/04/23	EUR	1,100,000				97.868580	1,076,554.38	0.16 %
Fixed bonds		FR0013210416	VEOLIA ENVIRONNEMENT SA VIEFP 0.927 01/04/29	EUR	400,000				93.773550	375,094.20	0.06 %
Fixed bonds		XS1140300663	VERBUND AG VERAV 1 1/2 11/20/24	EUR	200,000				103.844210	207,688.42	0.03 %
Fixed bonds		XS1405766897	VERIZON COMMUNICATIONS VZ 0 7/8 04/02/25	EUR	800,000				98.052850	784,422.80	0.12 %
Fixed bonds		XS1708161291	VERIZON COMMUNICATIONS VZ 1 3/8 10/27/26	EUR	1,050,000	1,050,000			98.827780	1,037,691.69	0.15 %
Fixed bonds		XS1197336263	VESTAS WIND SYSTEMS A/S VWSDC 2 3/4 03/11/22	EUR	1,000,000				105.718000	1,057,180.00	0.16 %
Fixed bonds		FR0013367638	VINCI SA DGFP 1 3/4 09/26/30	EUR	300,000	300,000			99.633000	298,899.00	0.04 %
Fixed bonds		FR0013282571	VIVENDI SA VIVFP 0 7/8 09/18/24	EUR	300,000				98.442990	295,328.97	0.04 %
Fixed bonds		FR0013220399	VIVENDI SA VIVFP 1 1/8 11/24/23	EUR	800,000				101.052590	808,420.72	0.12 %
Fixed bonds		FR0013176310	VIVENDI SA VIVFP 1 7/8 05/26/26	EUR	200,000				103.803740	207,607.48	0.03 %
Fixed bonds		XS1499604905	VODAFONE GROUP PLC VOD 0 1/2 01/30/24	EUR	600,000	600,000			97.357870	584,147.22	0.09 %
Fixed bonds		XS1323028479	VODAFONE GROUP PLC VOD 0 7/8 11/17/20	EUR	200,000				101.623560	203,247.12	0.03 %
Fixed bonds		XS1109802303	VODAFONE GROUP PLC VOD 1 09/11/20	EUR	500,000				101.528100	507,640.50	0.07 %
Fixed bonds		XS1721422068	VODAFONE GROUP PLC VOD 1 7/8 11/20/29	EUR	900,000	900,000			97.993660	881,942.94	0.13 %
Fixed bonds		AT0000A1Y3P7	VOESTALPINE AG VOEAV 1 3/8 09/27/24	EUR	1,550,000	800,000	100,000		99.784000	1,546,652.00	0.23 %
Fixed bonds		AT0000A19S18	VOESTALPINE AG VOEAV 2 1/4 10/14/21	EUR	150,000				104.063000	156,094.50	0.02 %
Fixed bonds		FR0013005196	WENDEL SA MWDP 1 7/8 04/10/20	EUR	400,000				102.200000	408,800.00	0.06 %
Fixed bonds		XS1591674459	WESTPAC SEC NZ/LONDON WSTP 0 1/4 04/06/22	EUR	1,200,000				100.050580	1,200,606.96	0.18 %
Fixed bonds		XS1794084068	WPP FINANCE 2016 WPPLN 1 3/8 03/20/25	EUR	800,000	800,000			98.627750	789,022.00	0.12 %
Fixed bonds		XS1205548164	WPP FINANCE DEUTSCHLAND WPPLN 1 5/8 03/23/30	EUR	400,000				92.743390	370,973.56	0.05 %
Fixed bonds		XS1378780891	XYLEM INC XYL 2 1/4 03/11/23	EUR	200,000				105.449670	210,899.34	0.03 %
Fixed bonds		XS1204620915	AAREAL BANK AG AARB 1 7/8 04/01/19	USD	370,000				99.458000	315,144.81	0.05 %
Fixed bonds		XS1681811243	AAREAL BANK AG AARB 1 7/8 09/15/20	USD	750,000				97.245000	624,593.22	0.09 %
Fixed bonds		XS1549579529	ABN AMRO BANK NV ABNAV 2.1 01/18/19	USD	200,000				99.842000	171,006.25	0.03 %
Fixed bonds		US00828EBE86	AFRICAN DEVELOPMENT BANK AFDB 1 3/8 02/12/20	USD	200,000	200,000			97.990000	167,834.20	0.02 %
Fixed bonds		US00828ECW75	AFRICAN DEVELOPMENT BANK AFDB 2 1/8 11/16/22	USD	1,000,000	1,000,000			96.254000	824,304.19	0.12 %
Fixed bonds		XS1170022849	AGENCE FRANCAISE DEVELOP AGFRNC 1 5/8 01/21/20	USD	440,000				98.175000	369,932.35	0.05 %
Fixed bonds		US035242AJ52	ANHEUSER-BUSCH INBEV FIN ABIBB 2.65 02/01/21	USD	1,000,000	1,000,000			98.495000	843,495.76	0.12 %
Fixed bonds		US035240AJ96	ANHEUSER-BUSCH INBEV WOR ABIBB 3 1/2 01/12/24	USD	200,000	200,000			98.749000	169,134.20	0.02 %
Fixed bonds		US037833BU32	APPLE INC AAPL 2.85 02/23/23	USD	170,000				98.143000	142,881.82	0.02 %
Fixed bonds		US045167DQ35	ASIAN DEVELOPMENT BANK ASIA 1 08/16/19	USD	810,000				98.508000	683,321.74	0.10 %
Fixed bonds		US045167EA73	ASIAN DEVELOPMENT BANK ASIA 1 3/4 06/08/21	USD	1,000,000	350,000			96.756000	828,603.24	0.12 %
Fixed bonds		US045167DR18	ASIAN DEVELOPMENT BANK ASIA 1 3/4 08/14/26	USD	1,975,000	1,000,000			89.917000	1,520,819.35	0.22 %
Fixed bonds		US045167EB56	ASIAN DEVELOPMENT BANK ASIA 1 7/8 08/10/22	USD	720,000				95.636000	589,688.45	0.09 %
Fixed bonds		US045167CW12	ASIAN DEVELOPMENT BANK ASIA 2 01/22/25	USD	650,000				93.401000	519,916.50	0.08 %
Fixed bonds		US045167CY77	ASIAN DEVELOPMENT BANK ASIA 2 1/8 03/19/25	USD	400,000				93.890000	321,623.70	0.05 %
Fixed bonds		US045167EG44	ASIAN DEVELOPMENT BANK ASIA 2 3/4 01/19/28	USD	4,000,000	4,000,000			96.339000	3,300,128.46	0.49 %
Fixed bonds		US045167DU47	ASIAN DEVELOPMENT BANK ASIA 2 5/8 01/12/27	USD	950,000	950,000			95.733000	778,850.30	0.11 %
Fixed bonds		US045167EJ82	ASIAN DEVELOPMENT BANK ASIA 3 1/8 09/26/28	USD	1,000,000	1,000,000			99.176000	849,327.74	0.13 %
Fixed bonds		US00206RER93	AT&T INC T 4.1 02/15/28	USD	212,000	212,995	995		96.947000	176,010.65	0.03 %

Type of security	OGAW/\$ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		US05252FAD24	AUST & NZ BANKING GROUP ANZ 2.05 05/27/20	USD	250,000	250,000			98.138000	210,109.62	0.03 %
Fixed bonds		US06416CAC29	BANK OF NOVA SCOTIA BNS 1 7/8 04/26/21	USD	220,000				96.506000	181,821.70	0.03 %
Fixed bonds		XS1523255849	BNG BANK NV BNG 1 5/8 11/25/19	USD	800,000				98.577000	675,358.40	0.10 %
Fixed bonds		XS1075318748	BNG BANK NV BNG 1 7/8 06/11/19	USD	300,000	300,000			99.433000	255,458.59	0.04 %
Fixed bonds		US62944BAR50	BNG BANK NV BNG 2 5/8 04/28/21	USD	180,000				98.832000	152,348.72	0.02 %
Fixed bonds		US05579JAC27	BNZ INTL FUNDING/LONDON BZLNZ 2.1 09/14/21	USD	250,000				95.357000	204,155.61	0.03 %
Fixed bonds		US11070TAB44	BRITISH COLUMBIA PROV OF BRCOL 2 10/23/22	USD	750,000				95.494000	613,346.75	0.09 %
Fixed bonds		US110709DL37	BRITISH COLUMBIA PROV OF BRCOL 6 1/2 01/15/26	USD	400,000				118.749000	406,779.14	0.06 %
Fixed bonds		XS1188127788	CAISSE D'AMORT DETTE SOC CADES 1 7/8 02/12/22	USD	400,000				95.708000	327,851.33	0.05 %
Fixed bonds		XS1046806821	CAISSE D'AMORT DETTE SOC CADES 3 3/8 03/20/24	USD	400,000				100.098000	342,889.44	0.05 %
Fixed bonds		FR0013171006	CAISSE DES DEPOTS ET CON CDCEPS 1 1/4 05/17/19	USD	400,000				99.053000	339,309.75	0.05 %
Fixed bonds		US135087H643	CANADA GOVERNMENT CANADA 2 11/15/22	USD	1,400,000	1,400,000			96.081000	1,151,951.70	0.17 %
Fixed bonds		XS1451467127	COOPERATIEVE RABOBANK UA RABOBK 1 7/8 07/19/21	USD	210,000				95.691000	172,091.38	0.03 %
Fixed bonds		US222213AL40	COUNCIL OF EUROPE COE 1 5/8 03/10/20	USD	300,000	300,000			98.164000	252,198.34	0.04 %
Fixed bonds		US222213AM23	COUNCIL OF EUROPE COE 1 5/8 03/16/21	USD	280,000	280,000			96.686000	231,841.06	0.03 %
Fixed bonds		US22411WAG15	CPPIB CAPITAL INC CPPIBC 3 1/8 09/25/23	USD	1,000,000	1,000,000			99.489000	852,008.22	0.13 %
Fixed bonds		DE000A2AAVU8	DEUT PFANDBRIEFBANK AG PBBGR 1 5/8 08/30/19	USD	800,000				98.670000	675,995.55	0.10 %
Fixed bonds		XS1490138226	DEXIA CREDIT LOCAL DEXGRP 1 7/8 09/15/21	USD	250,000				96.111000	205,769.89	0.03 %
Fixed bonds		XS1238975798	DNB BOLIGKREDITT AS DNBNO 2 05/28/20	USD	200,000				97.869000	167,626.96	0.02 %
Fixed bonds		XS1239048777	EUROFIMA EUROF 1 3/4 05/29/20	USD	550,000				97.920000	461,214.35	0.07 %
Fixed bonds		US29874QCY89	EUROPEAN BK RECON & DEV EBRD 1 1/2 11/02/21	USD	950,000	950,000			95.404000	776,173.67	0.11 %
Fixed bonds		US29874QCT94	EUROPEAN BK RECON & DEV EBRD 1 7/8 02/23/22	USD	1,000,000	700,000			96.136000	823,293.65	0.12 %
Fixed bonds		US298785GS94	EUROPEAN INVESTMENT BANK EIB 1 7/8 02/10/25	USD	1,800,000	1,200,000			92.530000	1,426,342.38	0.21 %
Fixed bonds		US298785HD17	EUROPEAN INVESTMENT BANK EIB 2 1/8 04/13/26	USD	450,000				92.869000	357,892.01	0.05 %
Fixed bonds		XS1811852109	EUROPEAN INVESTMENT BANK EIB 2 7/8 06/13/25	USD	1,000,000	1,000,000			98.183000	840,823.84	0.12 %
Fixed bonds		US298785GJ95	EUROPEAN INVESTMENT BANK EIB 3 1/4 01/29/24	USD	2,325,000	425,000			100.485000	2,000,750.41	0.30 %
Fixed bonds		US370334CD49	GENERAL MILLS INC GIS 3.2 04/16/21	USD	175,000	175,000			99.310000	148,833.18	0.02 %
Fixed bonds		XS1488419695	HENKEL AG & CO KGAA HENKEL 1 1/2 09/13/19	USD	445,000				98.600000	375,755.76	0.06 %
Fixed bonds		XS1626039819	HENKEL AG & CO KGAA HENKEL 2 06/12/20	USD	340,000				98.214000	285,970.37	0.04 %
Fixed bonds		US459200JE27	IBM CORP IBM 1.8 05/17/19	USD	300,000				99.488000	255,599.90	0.04 %
Fixed bonds		US44987DAJ54	ING BANK NV INTNED 2 11/26/18	USD	200,000				99.902000	171,109.02	0.03 %
Fixed bonds		US4581X0CF37	INTER-AMERICAN DEVEL BK IADB 3 02/21/24	USD	100,000				99.297000	85,036.40	0.01 %
Fixed bonds		US4581X0DC96	INTER-AMERICAN DEVEL BK IADB 3 1/8 09/18/28	USD	900,000	900,000			99.218000	764,718.68	0.11 %
Fixed bonds		US4581X0CC06	INTER-AMERICAN DEVEL BK IADB 3 10/04/23	USD	550,000				99.473000	468,529.16	0.07 %
Fixed bonds		US459058FS77	INTL BK RECON & DEVELOP IBRD 1 1/8 11/27/19	USD	1,000,000	1,000,000			98.109000	840,190.12	0.12 %
Fixed bonds		US459058GE72	INTL BK RECON & DEVELOP IBRD 2 1/2 11/22/27	USD	1,300,000	1,300,000			94.495000	1,052,012.50	0.16 %
Fixed bonds		US459058DT78	INTL BK RECON & DEVELOP IBRD 2 1/4 06/24/21	USD	880,000	300,000			98.060000	738,998.03	0.11 %
Fixed bonds		US459058CY72	INTL BK RECON & DEVELOP IBRD 2 1/8 02/13/23	USD	2,010,000	1,000,000			96.084000	1,653,925.15	0.24 %
Fixed bonds		US45950KCJ79	INTL FINANCE CORP IFC 1 1/8 07/20/21	USD	360,000	360,000			94.972000	292,797.12	0.04 %
Fixed bonds		US45950KCM09	INTL FINANCE CORP IFC 2 1/4 01/25/21	USD	690,000	690,000			98.375000	581,302.99	0.09 %
Fixed bonds		US45950VHX73	INTL FINANCE CORP IFC 2 1/8 04/07/26	USD	350,000				93.082000	278,998.89	0.04 %
Fixed bonds		US465410AH18	ITALY GOVT INT BOND ITALY 6 7/8 09/27/23	USD	300,000				108.530000	278,830.18	0.04 %
Fixed bonds		US500769HM98	KFW KFW 1 3/4 09/15/21	USD	600,000				96.360000	495,127.17	0.07 %
Fixed bonds		US500769GK42	KFW KFW 2 1/2 11/20/24	USD	2,000,000	2,000,000			96.311000	1,649,584.65	0.24 %
Fixed bonds		US500769FK50	KFW KFW 2 1/8 01/17/23	USD	500,000	500,000			96.042000	411,244.33	0.06 %
Fixed bonds		US500769FH22	KFW KFW 2 10/04/22	USD	850,000				95.898000	698,067.14	0.10 %
Fixed bonds		US500769DZ48	KFW KFW 2 3/4 09/08/20	USD	550,000		150,000		99.650000	469,362.85	0.07 %
Fixed bonds		US500769HS68	KFW KFW 2 7/8 04/03/28	USD	1,000,000	1,000,000			97.408000	834,186.86	0.12 %
Fixed bonds		XS1485745886	KINGDOM OF SWEDEN SWED 1 1/4 09/08/21	USD	500,000				95.001000	406,786.85	0.06 %
Fixed bonds		XS1207317428	KINGDOM OF SWEDEN SWED 1 5/8 03/24/20	USD	300,000	300,000			98.165000	252,200.91	0.04 %
Fixed bonds		XS1383831648	KOMMUNINVEST I SVERIGE KOMINS 1 1/2 04/23/19	USD	300,000				99.348000	255,240.22	0.04 %

Type of security	OGAW/\$ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review	Sales Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		XS1618289802	KOMMUNINVEST I SVERIGE KOMINS 1 7/8 06/01/21	USD	800,000				96.890000	663,800.63	0.10 %
Fixed bonds		XS1790338799	KOMMUNINVEST I SVERIGE KOMINS 2 1/2 06/01/20	USD	2,000,000	2,000,000			99.236000	1,699,683.14	0.25 %
Fixed bonds		XS1227684062	LAND NORDRHEIN-WESTFALEN NRW 2 1/4 04/16/25	USD	800,000	200,000			93.819000	642,760.98	0.09 %
Fixed bonds		XS1110434856	LAND NORDRHEIN-WESTFALEN NRW 2 3/8 09/16/21	USD	500,000				97.775000	418,664.90	0.06 %
Fixed bonds		XS1502566232	LAND SACHSEN-ANHALT SACHAN 1 3/8 10/15/19	USD	900,000				98.302000	757,658.65	0.11 %
Fixed bonds		DE000LB1DR47	LB BADEN-WUERTEMBERG LBBW 2 1/8 01/31/20	USD	800,000				98.569000	675,303.59	0.10 %
Fixed bonds		US563469TX35	MANITOBA (PROVINCE OF) MP 2.1 09/06/22	USD	1,200,000	480,000			95.459000	980,995.12	0.14 %
Fixed bonds		XS1498532271	MUNICIPALITY FINANCE PLC KUNTA 1 3/8 09/21/21	USD	800,000				95.071000	651,338.53	0.10 %
Fixed bonds		XS1647107009	MUNICIPALITY FINANCE PLC KUNTA 1 7/8 09/18/20	USD	800,000				97.827000	670,220.09	0.10 %
Fixed bonds		US63983TAP03	NEDER WATERSCHAPSBANK NEDWBK 1 7/8 03/13/19	USD	500,000				99.663000	426,749.17	0.06 %
Fixed bonds		XS1573190946	NEDER WATERSCHAPSBANK NEDWBK 2 1/4 03/02/22	USD	800,000				97.070000	665,033.83	0.10 %
Fixed bonds		XS1716989287	NEDER WATERSCHAPSBANK NEDWBK 2 1/8 11/15/21	USD	1,000,000	1,000,000			96.997000	830,667.12	0.12 %
Fixed bonds		XS1386139841	NEDER WATERSCHAPSBANK NEDWBK 2 3/8 03/24/26	USD	900,000				93.846000	723,314.21	0.11 %
Fixed bonds		US65562QAV77	NORDIC INVESTMENT BANK NIB 1 7/8 06/14/19	USD	700,000				99.431000	596,058.06	0.09 %
Fixed bonds		XS1769800019	NORDLB LX COV BOND BK NDB 2 7/8 02/16/21	USD	800,000	800,000			98.704000	676,228.48	0.10 %
Fixed bonds		XS1555666632	NRW.BANK NRW BK 1 7/8 01/27/20	USD	540,000				98.585000	455,903.91	0.07 %
Fixed bonds		US676167BS78	OEKB OEST. KONTROLLBANK OKB 1 1/8 04/26/19	USD	250,000				99.135000	212,244.16	0.03 %
Fixed bonds		US676167BU25	OEKB OEST. KONTROLLBANK OKB 1 3/4 01/24/20	USD	750,000	330,000			98.526000	632,820.93	0.09 %
Fixed bonds		US676167BQ13	OEKB OEST. KONTROLLBANK OKB 1 7/8 01/20/21	USD	950,000				97.413000	792,518.20	0.12 %
Fixed bonds		US676167BL26	OEKB OEST. KONTROLLBANK OKB 2 3/8 10/01/21	USD	500,000	300,000			97.950000	419,414.23	0.06 %
Fixed bonds		US68323ADP66	ONTARIO (PROVINCE OF) ONT 2 1/2 04/27/26	USD	520,000				93.827000	417,830.26	0.06 %
Fixed bonds		US683234C630	ONTARIO (PROVINCE OF) ONT 2 1/2 09/10/21	USD	800,000				97.961000	671,138.13	0.10 %
Fixed bonds		US68323ABK97	ONTARIO (PROVINCE OF) ONT 2.45 06/29/22	USD	900,000				97.040000	747,931.83	0.11 %
Fixed bonds		US68323ACT97	ONTARIO (PROVINCE OF) ONT 3.2 05/16/24	USD	1,350,000	1,350,000			99.097000	1,145,679.11	0.17 %
Fixed bonds		US685218AC36	ORANGE SA ORAFP 1 5/8 11/03/19	USD	1,200,000	800,000			98.428000	1,011,506.38	0.15 %
Fixed bonds		US742718EU91	PROCTER & GAMBLE CO/THE PG 2.15 08/11/22	USD	700,000				96.012000	575,562.22	0.08 %
Fixed bonds		US748149AJ05	PROVINCE OF QUEBEC Q 2 1/2 04/20/26	USD	470,000	300,000			94.222000	379,244.16	0.06 %
Fixed bonds		US748149AN17	PROVINCE OF QUEBEC Q 2 3/4 04/12/27	USD	2,040,000	1,400,000			95.123000	1,661,821.70	0.25 %
Fixed bonds		USU75000BM73	ROCHE HOLDINGS INC ROSW 1 3/4 01/28/22	USD	300,000				95.001000	244,072.11	0.04 %
Fixed bonds		FR0013264819	SFIL SA SFILFR 2 06/30/20	USD	400,000	200,000			97.988000	335,661.56	0.05 %
Fixed bonds		USN82008AH17	SIEMENS FINANCIERINGSMAT SIEGR 1.3 09/13/19	USD	400,000	400,000			98.475000	337,329.79	0.05 %
Fixed bonds		USN82008AJ72	SIEMENS FINANCIERINGSMAT SIEGR 1.7 09/15/21	USD	250,000				95.335000	204,108.50	0.03 %
Fixed bonds		USN82008AR98	SIEMENS FINANCIERINGSMAT SIEGR 2.7 03/16/22	USD	250,000				97.511000	208,767.23	0.03 %
Fixed bonds		USN82008AS71	SIEMENS FINANCIERINGSMAT SIEGR 3 1/8 03/16/24	USD	500,000				97.237000	416,361.22	0.06 %
Fixed bonds		XS1695268695	SNCF RESEAU RESFER 2 10/13/20	USD	800,000	800,000			97.708000	669,404.81	0.10 %
Fixed bonds		US00254EMJ81	SWEDISH EXPORT CREDIT SEK 1 3/4 03/10/21	USD	500,000	200,000			96.884000	414,849.70	0.06 %
Fixed bonds		US87938WAT09	TELEFONICA EMISIONES SAU TELEFO 4.103 03/08/27	USD	850,000	850,000			95.982000	698,678.60	0.10 %
Fixed bonds		US882508BA13	TEXAS INSTRUMENTS INC TXN 1.85 05/15/22	USD	650,000				95.315000	530,570.78	0.08 %
Fixed bonds		US92857WAZ32	VODAFONE GROUP PLC VOD 2 1/2 09/26/22	USD	1,000,000	1,000,000			95.855000	820,887.21	0.12 %
Fixed bonds		USU98737AA47	ZF NA CAPITAL ZFFNGR 4 04/29/20	USD	550,000	550,000			101.733000	479,174.02	0.07 %
Floater		XS1206712868	CARREFOUR BANQUE CAFP 0 03/20/20	EUR	200,000				100.326000	200,652.00	0.03 %
Floater		BE0002281500	KBC GROUP NV KBCBB 0 11/24/22	EUR	1,000,000	1,000,000			99.894000	998,940.00	0.15 %
Floater		AT000B013511	RAIFFEISEN BANK INTL RBIAV 0 11/06/19	EUR	100,000				100.622000	100,622.00	0.01 %
Floater		XS1616341829	SOCIETE GENERALE SOCGEN 0 05/22/24	EUR	1,100,000				99.732000	1,097,052.00	0.16 %
Subscription rights		FR0013358967	TOTAL SA-SCRIP 1655454D	EUR	84,300	84,300			0.000000	0.00	0.00 %
<b>Total licensed securities admitted to trading on the official market or another regulated market</b>										<b>661,914,997.66</b>	<b>97.61 %</b>

Type of security	OGAW/\$ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool- ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		XS1405762805	TELEKOM FINANZMANAGEMENT TKA AV 1 1/2 12/07/26	EUR	800,000				100.248840	801,990.72	0.12 %
Fixed bonds		XS0999667263	TELEKOM FINANZMANAGEMENT TKA AV 3 1/8 12/03/21	EUR	400,000	400,000	540,000		108.636400	434,545.60	0.06 %
Fixed bonds		XS0767278301	TELEKOM FINANZMANAGEMENT TKA AV 4 04/04/22	EUR	380,000				112.312830	426,788.75	0.06 %
<b>Total licensed securities not admitted to trading on the official market or another regulated market</b>										<b>1,663,325.07</b>	<b>0.25 %</b>
<b>Total securities</b>										<b>663,578,322.74</b>	<b>97.86 %</b>
Future on bonds		FGBM20181206	EURO-BOBL FUTURE Dec18 O EZ8	EUR	-65				130.370000	72,150.00	0.01 %
Future on bonds		FGBL20181206	EURO-BUND FUTURE Dec18 RXZ8	EUR	-12				158.060000	13,800.00	0.00 %
Future on bonds		FGBL20181206	EURO-BUND FUTURE Dec18 RXZ8	EUR	-40				158.060000	94,800.00	0.01 %
Future on bonds		FGBL20181206	EURO-BUND FUTURE Dec18 RXZ8	EUR	-19				158.060000	51,338.30	0.01 %
Future on bonds		FGBL20181206	EURO-BUND FUTURE Dec18 RXZ8	EUR	-19				158.060000	7,410.00	0.00 %
Future on bonds		FGBL20181206	EURO-BUND FUTURE Dec18 RXZ8	EUR	-13				158.060000	8,060.00	0.00 %
Future on bonds		FGBL20181206	EURO-BUND FUTURE Dec18 RXZ8	EUR	-19				158.060000	17,100.00	0.00 %
Future on bonds		FGBL20181206	EURO-BUND FUTURE Dec18 RXZ8	EUR	-15				158.060000	-3,300.00	-0.00 %
Future on bonds		FGBS20181206	EURO-SCHATZ FUT Dec18 DUZ8	EUR	-40				111.715000	8,600.00	0.00 %
Future on bonds		FTNU20181219	US 10yr Ultra Fut Dec18 UXYZ8 PIT	USD	-16				126.000000	-4,281.92	-0.00 %
<b>Total financial futures <sup>1</sup></b>										<b>265,676.38</b>	<b>0.04 %</b>
<b>Bank balances/liabilities</b>											
				EUR						11,657,091.90	1.72 %
				GBP						-7.20	-0.00 %
				USD						1,284,161.62	0.19 %
<b>Total bank balances/liabilities</b>										<b>12,941,246.32</b>	<b>1.91 %</b>
<b>Accruals and deferrals</b>											
Interest claims (on securities and bank balances)										1,772,846.07	0.26 %
Dividends receivable										397,224.78	0.06 %
<b>Total accruals and deferrals</b>										<b>2,170,070.85</b>	<b>0.32 %</b>
<b>Other items</b>											
Various fees										-873,579.08	-0.13 %
<b>Total other items</b>										<b>-873,579.08</b>	<b>-0.13 %</b>
<b>Total fund assets</b>										<b>678,081,737.20</b>	<b>100.00 %</b>

ISIN	Income class		Currency	Net asset value per unit	Units in circulation
AT0000A1G2L0	I	income-distributing	EUR	88.18	135,355,577
AT0000859517	R	income-distributing	EUR	85.75	835,747,385
AT0000A1TWK1	RZ	income-distributing	EUR	105.74	107,964,030
AT0000805361	R	income-retaining	EUR	108.76	2,640,460,403
AT0000A1TWJ3	RZ	income-retaining	EUR	105.73	492,731,067
AT0000A1VG68	I	full income-retaining (outside Austria)	EUR	89.01	32,040,864
AT0000785381	R	full income-retaining (outside Austria)	EUR	117.79	2,031,397,059
AT0000A1TWL9	RZ	full income-retaining (outside Austria)	EUR	106.02	15,269,580

**Frozen securities forming part of the portfolio of investments (securities lending transactions)**

ISIN	Security title	Currency	Volume Sep 28, 2018
DE0001102408	BUNDESREPUB. DEUTSCHLAND DBR 0 08/15/26	EUR	4,800,000
FR0013309549	CIE FINANCEMENT FONCIER CFF 0 3/4 01/11/28	EUR	1,500,000
XS1555666632	NRW.BANK NRW BK 1 7/8 01/27/20	USD	540,000

**Exchange rates**

Foreign currency assets were converted into EUR on the basis of the exchange rates applicable on Sep 27, 2018

Currency		Price (1 EUR =)
Australian Dollars	AUD	1.617450
Canadian Dollars	CAD	1.525700
Swiss Francs	CHF	1.139250
Danish Kroner	DKK	7.457500
British Pound	GBP	0.890250
Japanese Yen	JPY	132.242000
Norwegian Kroner	NOK	9.501750
US Dollars	USD	1.167700

**Securities purchases and sales during the period under review not listed under the portfolio of assets:**

Type of security	OGAW/\$ 166	ISIN	Security title	Currency		Purchases Additions	Sales Disposals
Equities		DE0005190003	BAYERISCHE MOTOREN WERKE AG BMW	EUR		3,250	32,480
Equities		NL0006144495	RELX NV RENT	EUR		63,860	177,780
Equities		BE0003884047	UMICORE NVJN	EUR			37,190
Equities		JE00B8KF9B49	WPP PLC WPP	GBP			102,030
Equities		JP3112000009	AGC INC 5201	JPY		8,000	47,384
Equities		US6200763075	MOTOROLA SOLUTIONS INC MSI	USD			38,400
Equities		US8552441094	STARBUCKS CORP SBUX	USD		2,200	56,331
Fixed bonds		FR0012766889	AIR LIQUIDE FINANCE AIFP 1 1/4 06/03/25	EUR			800,000
Fixed bonds		DE000A19S4U8	ALLIANZ FINANCE II B.V. ALVGR 0 1/4 06/06/23	EUR		600,000	600,000
Fixed bonds		DE000A180B80	ALLIANZ FINANCE II B.V. ALVGR 1 3/8 04/21/31	EUR			400,000
Fixed bonds		XS0967299016	AMERICAN HONDA FINANCE HNDA 1 7/8 09/04/19	EUR			200,000
Fixed bonds		BE6291424040	ANHEUSER-BUSCH INBEV SA/ ABIBB 1 7/8 01/20/20	EUR			200,000
Fixed bonds		BE6258027729	ANHEUSER-BUSCH INBEV SA/ ABIBB 2 1/4 09/24/20	EUR			250,000
Fixed bonds		XS1527556192	ASML HOLDING NV ASML 1 5/8 05/28/27	EUR			400,000
Fixed bonds		XS1629866192	AT&T INC T 1.8 09/04/26	EUR			1,150,000
Fixed bonds		XS1778827631	AT&T INC T 1.8 09/05/26	EUR		1,150,000	1,150,000
Fixed bonds		XS1558491855	ATLANTIA SPA ATLIM 1 5/8 02/03/25	EUR			600,000
Fixed bonds		XS1645722262	ATLANTIA SPA ATLIM 1 7/8 07/13/27	EUR			330,000

Type of security	OGAW/§ 166	ISIN	Security title	Currency		Purchases Additions	Sales Disposals
Fixed bonds		FR0010883058	AUTOROUTES DU SUD DE LA DGF4 4 1/8 04/13/20	EUR			200,000
Fixed bonds		XS1688199949	AUTOSTRADA PER L'ITALIA ATLM 1 7/8 09/26/29	EUR			400,000
Fixed bonds		XS0986174851	AUTOSTRADA PER L'ITALIA ATLM 2 7/8 02/26/21	EUR			200,000
Fixed bonds		XS1799611642	AXA SA AXASA 3 1/4 05/28/49	EUR		1,410,000	1,410,000
Fixed bonds		XS1557268221	BANCO SANTANDER SA SANTAN 1 3/8 02/09/22	EUR			400,000
Fixed bonds		XS1577962084	BAXTER INTERNATIONAL INC BAX 1.3 05/30/25	EUR			1,050,000
Fixed bonds		BE0000334434	BELGIUM KINGDOM BGB 0.8 06/22/25	EUR			250,000
Fixed bonds		BE0000332412	BELGIUM KINGDOM BGB 2.6 06/22/24	EUR			1,300,000
Fixed bonds		BE0000308172	BELGIUM KINGDOM BGB 4 03/28/22	EUR			200,000
Fixed bonds		BE0000324336	BELGIUM KINGDOM BGB 4 1/2 03/28/26	EUR			200,000
Fixed bonds		BE0000325341	BELGIUM KINGDOM BGB 4 1/4 09/28/22	EUR			200,000
Fixed bonds		XS1548436473	BMW FINANCE NV BMW 0 3/4 07/12/24	EUR			800,000
Fixed bonds		XS0729046218	BMW FINANCE NV BMW 3 1/4 01/14/19	EUR			350,000
Fixed bonds		XS1527753187	BNP PARIBAS BNP 0 1/2 06/01/22	EUR			400,000
Fixed bonds		XS1637277572	BNP PARIBAS BNP 1 06/27/24	EUR			1,200,000
Fixed bonds		XS1722801708	BNP PARIBAS BNP 1 1/2 05/23/28	EUR		900,000	900,000
Fixed bonds		XS1823532640	BNP PARIBAS BNP 1 1/8 11/22/23	EUR		400,000	400,000
Fixed bonds		FR0012870061	BPCE SFH - SOCIETE DE FI BPCECB 0 3/8 07/28/20	EUR			600,000
Fixed bonds		FR0011711845	BPCE SFH - SOCIETE DE FI BPCECB 1 1/2 01/30/20	EUR			1,000,000
Fixed bonds		DE000A1X2301	BUND LAENDER ANLEIHE BULABO 1 1/2 07/15/20	EUR			800,000
Fixed bonds		DE0001102416	BUNDESREPUB. DEUTSCHLAND DBR 0 1/4 02/15/27	EUR		1,000,000	1,000,000
Fixed bonds		DE0001135473	BUNDESREPUB. DEUTSCHLAND DBR 1 3/4 07/04/22	EUR			100,000
Fixed bonds		DE0001135457	BUNDESREPUB. DEUTSCHLAND DBR 2 1/4 09/04/21	EUR		980,000	980,000
Fixed bonds		IT0005250946	BUONI POLIENNALI DEL TES BTPS 0.35 06/15/20	EUR		400,000	800,000
Fixed bonds		IT0005170839	BUONI POLIENNALI DEL TES BTPS 1.6 06/01/26	EUR			400,000
Fixed bonds		IT0004992308	BUONI POLIENNALI DEL TES BTPS 2 1/2 05/01/19	EUR		860,000	860,000
Fixed bonds		IT0005127086	BUONI POLIENNALI DEL TES BTPS 2 12/01/25	EUR		1,000,000	1,000,000
Fixed bonds		IT0005028003	BUONI POLIENNALI DEL TES BTPS 2.15 12/15/21	EUR			800,000
Fixed bonds		FR0011108976	CAISSE REFINANCE L'HABIT CRH 3.6 09/13/21	EUR			600,000
Fixed bonds		XS0934191114	CARREFOUR SA CAFF 1 3/4 05/22/19	EUR			800,000
Fixed bonds		FR0011780832	CIE FINANCEMENT FONCIER CFF 1 1/8 03/11/19	EUR			400,000
Fixed bonds		FR0013213832	CNP ASSURANCES CNPFP 1 7/8 10/20/22	EUR			100,000
Fixed bonds		XS1538284230	CREDIT AGRICOLE LONDON ACAFF 1 7/8 12/20/26	EUR			400,000
Fixed bonds		XS0736488585	CRH FINANCE BV CRHID 5 01/25/19	EUR			100,000
Fixed bonds		DE000A169NB4	DAIMLER AG DAIGR 0 3/4 05/11/23	EUR			400,000
Fixed bonds		DE000A2AAL31	DAIMLER AG DAIGR 1 1/2 03/09/26	EUR			400,000
Fixed bonds		DE000A169NC2	DAIMLER AG DAIGR 1 3/8 05/11/28	EUR			200,000
Fixed bonds		XS0595092098	DNB BANK ASA DNBNO 4 3/8 02/24/21	EUR			600,000
Fixed bonds		XS1555094066	DVB BANK SE DVB 1 04/25/22	EUR			500,000
Fixed bonds		XS1529859321	ECOLAB INC ECL 1 01/15/24	EUR			950,000
Fixed bonds		BE0002276450	ELIA SYSTEM OP SA/NV ELIASO 1 3/8 04/07/27	EUR			400,000
Fixed bonds		XS1190624111	EQUINOR ASA EQNR 0 7/8 02/17/23	EUR			300,000
Fixed bonds		XS0969574325	EQUINOR ASA EQNR 2 09/10/20	EUR			600,000
Fixed bonds		DE000A185QB3	EVONIK FINANCE BV EVKGR 0 3/4 09/07/28	EUR			600,000
Fixed bonds		XS1627343186	FCC AQUALIA SA AQUASM 2.629 06/08/27	EUR			900,000
Fixed bonds		XS1319814577	FEDEX CORP FDX 1 01/11/23	EUR			180,000
Fixed bonds		FI4000167317	FINNISH GOVERNMENT RFGB 0 7/8 09/15/25	EUR			250,000
Fixed bonds		XS1488418960	HENKEL AG & CO KGAA HENKEL 0 09/13/21	EUR			1,000,000
Fixed bonds		XS1617845679	IBM CORP IBM 1 1/2 05/23/29	EUR			450,000
Fixed bonds		IT0005239535	INTESA SANPAOLO SPA ISPIM 0 1/2 02/02/20	EUR			100,000
Fixed bonds		XS1168003900	INTESA SANPAOLO SPA ISPIM 1 1/8 01/14/20	EUR			300,000
Fixed bonds		XS1761714564	ITALGAS SPA IGIM 1 5/8 01/18/29	EUR		650,000	650,000



Type of security	OGAW/§ 166	ISIN	Security title	Currency		Purchases Additions	Sales Disposals
Fixed bonds		XS1683495136	JOHN DEERE CASH MANAGEME DE 0 1/2 09/15/23	EUR			300,000
Fixed bonds		DE000A0Z1QS1	LAND HESSEN HESSEN 2 3/4 09/22/20	EUR			500,000
Fixed bonds		XS1412417617	NATIONAL AUSTRALIA BANK NAB 1 1/4 05/18/26	EUR			500,000
Fixed bonds		XS0827999318	ORANGE SA ORAFP 2 1/2 03/01/23	EUR			100,000
Fixed bonds		XS0426738976	ORSTED A/S ORSTED 6 1/2 05/07/19	EUR			100,000
Fixed bonds		XS1571341830	PARKER-HANNIFIN CORP PH 1 1/8 03/01/25	EUR			170,000
Fixed bonds		XS1719267855	PARKER-HANNIFIN CORP PH 1 1/8 03/01/25	EUR		170,000	170,000
Fixed bonds		XS1446746189	PEPSICO INC PEP 0 7/8 07/18/28	EUR			150,000
Fixed bonds		XS1405769487	PPG INDUSTRIES INC PPG 0 7/8 11/03/25	EUR			400,000
Fixed bonds		BE0002273424	PROXIMUS SADP PROXBB 0 1/2 03/22/22	EUR			700,000
Fixed bonds		XS1852213930	RAIFFEISEN BANK INTL RBAIV 0 1/4 07/05/21	EUR		400,000	400,000
Fixed bonds		FR0013053055	RCI BANQUE SA RENAUL 1 3/8 11/17/20	EUR			200,000
Fixed bonds		FR0013324332	SANOFI SANFP 0 1/2 03/21/23	EUR		500,000	500,000
Fixed bonds		XS1496344794	SANTANDER CONSUMER BANK SCBNOR 0 1/4 09/30/19	EUR			300,000
Fixed bonds		DE000A1G85B4	SIEMENS FINANCIERINGSMAT SIEGR 1 1/2 03/10/20	EUR			350,000
Fixed bonds		XS1033940740	SKANDINAVISKA ENSKILDA SEB 2 02/19/21	EUR			200,000
Fixed bonds		XS1718316281	SOCIETE GENERALE SOCGEN 1 3/8 01/13/28	EUR		400,000	400,000
Fixed bonds		XS1196041419	TDC A/S TDCDC 1 3/4 02/27/27	EUR		1,000,000	1,000,000
Fixed bonds		XS0752467497	TDC A/S TDCDC 3 3/4 03/02/22	EUR			650,000
Fixed bonds		XS1846631049	TELECOM ITALIA SPA TITIM 2 7/8 01/28/26	EUR		700,000	700,000
Fixed bonds		XS1571293684	TELEFONAKTIEBOLAGET LM E ERICB 1 7/8 03/01/24	EUR			230,000
Fixed bonds		XS1756296965	TELEFONICA EMISIONES SAU TELEFO 1.447 01/22/27	EUR		400,000	400,000
Fixed bonds		XS1505554771	TELEFONICA EMISIONES SAU TELEFO 1.93 10/17/31	EUR			400,000
Fixed bonds		FR0013248465	TELEPERFORMANCE RCFFP 1 1/2 04/03/24	EUR			300,000
Fixed bonds		XS1632897762	TENNET HOLDING BV TENN 0 3/4 06/26/25	EUR			800,000
Fixed bonds		XS1828037587	TENNET HOLDING BV TENN 1 3/8 06/05/28	EUR		600,000	600,000
Fixed bonds		XS1178105851	TERNA SPA TRNIM 0 7/8 02/02/22	EUR			600,000
Fixed bonds		XS1171489393	TOYOTA MOTOR CREDIT CORP TOYOTA 0 3/4 07/21/22	EUR			200,000
Fixed bonds		XS1508450688	UNICREDIT SPA UCGIM 2 1/8 10/24/26	EUR			400,000
Fixed bonds		XS1030900168	VERIZON COMMUNICATIONS VZ 2 3/8 02/17/22	EUR			150,000
Fixed bonds		XS1708335978	VERIZON COMMUNICATIONS VZ 2 7/8 01/15/38	EUR		150,000	150,000
Fixed bonds		XS1721422902	VODAFONE GROUP PLC VOD 2 7/8 11/20/37	EUR		900,000	900,000
Fixed bonds		XS1372839214	VODAFONE GROUP PLC VOD 2.2 08/25/26	EUR			800,000
Fixed bonds		AT0000A20F93	WIENERBERGER AG WIEAV 2 05/02/24	EUR		350,000	350,000
Fixed bonds		XS1575992596	WOLTERS KLUWER NV WKLNA 1 1/2 03/22/27	EUR			400,000
Fixed bonds		XS0995643003	WPP FINANCE 2013 WPPLN 3 11/20/23	EUR			400,000
Fixed bonds		XS1028901673	COUNCIL OF EUROPE COE 1 7/8 12/22/18	GBP			200,000
Fixed bonds		XS1550144072	DAIMLER AG DAIGR 1 1/2 01/13/22	GBP			170,000
Fixed bonds		XS1536805077	DAIMLER AG DAIGR 1 12/20/19	GBP			305,000
Fixed bonds		DE000A1PG3M8	DEUT PFANDBRIEFBANK AG PBBGR 1 7/8 12/20/19	GBP			200,000
Fixed bonds		XS0849420905	EUROPEAN INVESTMENT BANK EIB 2 1/2 10/31/22	GBP			150,000
Fixed bonds		XS1488419935	HENKEL AG & CO KGAA HENKEL 0 7/8 09/13/22	GBP			165,000
Fixed bonds		XS1619010249	MANITOBA (PROVINCE OF) MP 0 3/4 12/15/21	GBP			500,000
Fixed bonds		XS0479905993	MOTABILITY OPERATIONS GR MOTOPG 5 3/8 06/28/22	GBP			250,000
Fixed bonds		XS0210467873	NETWORK RAIL INFRA FIN UKRAIL 4 3/4 01/22/24	GBP			100,000
Fixed bonds		XS0092663649	SNCF RESEAU RESFER 5 1/2 12/01/21	GBP			20,000
Fixed bonds		US00828EBJ73	AFRICAN DEVELOPMENT BANK AFDB 1 3/8 12/17/18	USD			400,000
Fixed bonds		US035242AG14	ANHEUSER-BUSCH INBEV FIN ABIBB 1.9 02/01/19	USD			300,000
Fixed bonds		US045167DM21	ASIAN DEVELOPMENT BANK ASIA 0 7/8 04/26/18	USD			50,000
Fixed bonds		US00206RCL42	AT&T INC T 2.45 06/30/20	USD			210,000
Fixed bonds		US05964HAE53	BANCO SANTANDER SA SANTAN 3 1/8 02/23/23	USD		200,000	200,000
Fixed bonds		BE6253986085	BELGIUM KINGDOM BELG 1 1/2 06/22/18	USD			100,000



Type of security	OGAW/§ 166	ISIN	Security title	Currency		Purchases Additions	Sales Disposals
Fixed bonds		BE6271706747	BELGIUM KINGDOM BELG 2 7/8 09/18/24	USD			700,000
Fixed bonds		US135087C776	CANADA GOVERNMENT CANADA 1 5/8 02/27/19	USD			350,000
Fixed bonds		US222213AN06	COUNCIL OF EUROPE COE 1 02/04/19	USD			425,000
Fixed bonds		US30216BGD82	EXPORT DEVELOPMNT CANADA EDC 1 1/2 05/26/21	USD			350,000
Fixed bonds		US30254WAK53	FMS WERTMANAGEMENT FMSWER 1 08/16/19	USD			590,000
Fixed bonds		US377372AD98	GLAXOSMITHKLINE CAP INC GSK 5.65 05/15/18	USD			800,000
Fixed bonds		XS1489801107	INSTITUT CREDITO OFICIAL ICO 1 5/8 09/14/18	USD			200,000
Fixed bonds		XS1218982251	LANDWIRTSCH. RENTENBANK RENTEN 1 7/8 04/17/23	USD			160,000
Fixed bonds		XS1056597252	NEDER WATERSCHAPSBANK NEDWBK 1 1/2 04/16/18	USD			200,000
Fixed bonds		XS1107498724	REPUBLIC OF FINLAND FINL 1 3/4 09/10/19	USD			700,000
Fixed bonds		US92343VDW19	VERIZON COMMUNICATIONS VZ 3 1/8 03/16/22	USD			210,000
Subscription rights		NL0012768956	AKZO NOBEL NV-SCRIP 1582830D	EUR		36,015	36,015
Subscription rights		FR0013283116	TOTAL SA-SCRIP 1539482D	EUR			66,960
Subscription rights		FR0013301744	TOTAL SA-SCRIP 1562844D	EUR		73,060	73,060
Subscription rights		FR0013321452	TOTAL SA-SCRIP 1583985D	EUR		78,660	78,660

1 Price gains and losses as of cut-off date.

## Further information on securities lending transactions

- Overall risk (exposure) (securities loaned as of the reporting date versus fund volume):

0.97 %

Value of loaned securities: 6,626,813.54 EUR

Proportion of assets eligible for lending transactions: 1.00 %

On the reporting date Sep 30, 2018 the following securities had been lent:

ISIN	Security title	Currency	Volume Sep 28, 2018	Market value (incl. any interest accrued)
				Sep 28, 2018
DE0001102408	BUNDESREPUB. DEUTSCHLAND DBR 0 08/15/26	EUR	4,800,000	4,690,176.00
FR0013309549	CIE FINANCEMENT FONCIER CFF 0 3/4 01/11/28	EUR	1,500,000	1,474,928.95
XS1555666632	NRW.BANK NRWK 1 7/8 01/27/20	USD	540,000	461,708.59

- Identity of the counterparties for securities lending transactions:

Raiffeisen Bank International AG (as a recognized securities lending system within the meaning of § 84 InvFG)

- Ten key issuers of collateral:

Issuer	Market value (incl. any interest accrued) Sep 28, 2018	Share
	STATE BANK INDIA LONDON	328,985.34
BANK OF CHINA LTD/LUXEMBOURG	314,414.03	4.27 %
RYANAIR HOLDINGS PLC	303,663.96	4.12 %
ENEL SPA	278,285.08	3.78 %
GS CALTEX CORP	215,367.32	2.92 %
BAIDU INC/CHINA	201,189.13	2.73 %
COCA-COLA FEMSA SAB DE CV	182,353.60	2.47 %
TELEFONOS DE MEXICO SAB DE CV	177,258.61	2.40 %
CGNPC INTERNATIONAL LTD	173,379.73	2.35 %
DAIMLER FINANCE NORTH AMERICA LLC	169,821.34	2.30 %
<b>TOTAL</b>	<b>2,344,718.14</b>	<b>31.80 %</b>

- Nature and value of eligible collateral received by the investment fund versus the counterparty risk:

Under the securities lending master agreement concluded between the management company and Raiffeisen Bank International AG, Raiffeisen Bank International AG is obliged to provide collateral for loaned securities. Sight deposits, bonds, equities and units in investment funds are permitted as collateral. The bonds used as collateral may be issued by sovereigns, supranational issuers and/or companies etc. No stipulations apply in relation to the terms of these bonds. Within the scope of provision of collateral, pursuant to § 4 of the Austrian Securities Lending and Repurchase Agreement Ordinance (Verordnung zu Wertpapierleih- und Pensionsgeschäften, WPV), diversification and correlation with risk diversification achieved through quantitative issuer limits in particular and appropriate liquidity for collateral for the purpose of tradability and realizability will be ensured. Sight deposits are not subject to any haircut. The value of this collateral calculated on each day of stock market trading thus amounts to 100 % of the value of the loaned securities. Other collateral (bonds, equities and units in investment funds) will be valued – likewise on each day of stock market trading – on the basis of a value-at-risk calculation. The maximum foreseeable loss for this other collateral is calculated over a period of three business days, with a probability of 99 % (confidence interval). The value determined plus a markup of 10 % represents the applicable valuation markdown. This valuation markdown will amount to at least 5 % of the value of this other collateral. Recognition of this haircut will entail delivery of the required volume of additional collateral on each day of stock market trading.

On the reporting date the collateral had the following makeup:

Sight deposits: 0.00 %

Bonds: 58.26 %

Equities: 41.73 %

Units in investment funds: 0.00 %

<b>Asset class</b>	<b>Rating</b>	<b>Share</b>
Bonds	a	31.04 %
Bonds	aa	4.71 %
Bonds	aaa	1.45 %
Bonds	bbb	21.06 %
		<b>58.26 %</b>

<b>Asset class</b>	<b>Stock exchange</b>	<b>Share</b>
Equities	recognized	41.73 %
Equities	non-recognized	0.00 %
		<b>41.73 %</b>

Asset class	Currency	Share
Bonds	AUD	0.70 %
Bonds	CZK	0.39 %
Bonds	EUR	10.36 %
Bonds	USD	46.80 %
		<b>58.26 %</b>
Equities	CAD	1.68 %
Equities	CZK	1.21 %
Equities	EUR	24.47 %
Equities	MXN	1.59 %
Equities	PLN	1.42 %
Equities	SEK	0.33 %
Equities	USD	11.05 %
		<b>41.73 %</b>

In relation to securities lending transactions, the investment fund is not entirely collateralized by means of securities which are either issued or guaranteed by an EEA member state.

Collateral holding period: unlimited

Period of securities lending:

Duration / Days	< 1 day	1-7 days	7-30 days	30-90 days	90-360 days
	0 %	0 %	0 %	0 %	100 %

Country of counterparty (Raiffeisen Bank International AG: Austria

Settlement: bilateral

- Reuse of collateral:

Collateral received is not reused.

- Custody of collateral which the investment fund has received in connection with securities lending transactions:

Sight deposits are held as a deposit on an account with a credit institution determined by the management company. Other collateral is held on a security deposit account of the management company with Raiffeisen Bank International AG (custodian bank) and is likewise not reused.

- Custody of collateral which the investment fund has provided in connection with securities lending transactions:

Within the limits stipulated by law (§ 84 InvFG), the management company is merely permitted to lend securities to third parties. However, it is not permitted to borrow securities. Accordingly, the investment fund will not provide any collateral within the scope of securities lending transactions.

- Fees, direct and indirect operating costs and income of the investment fund resulting from securities lending transactions during the accounting period:

Income: 4,190.09 EUR (of which 100 % from securities lending transactions)

Costs: N/A

#### **Further information on repurchase agreements**

During the reporting period, no repurchase agreements were concluded on behalf of the fund. Accordingly, the information concerning repurchase agreements which is stipulated in § 8 of the Austrian Securities Lending and Repurchase Agreement Ordinance and Art. 13 of Regulation (EU) No. 2015/2365 is not required.

#### **Total return swaps and similar derivative instruments**

A total return swap is a credit derivative instrument. Income and fluctuations in the value of the underlying financial instrument (underlying instrument or reference asset) are exchanged for fixed interest payments.

The fund did not enter into total return swaps or similar derivative instruments in the period under review.

#### **Calculation method for overall risk**

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Calculation method for overall risk

Simplified approach

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**Remuneration paid to the employees of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. in EUR (financial year 2017 of Raiffeisen Kapitalanlage-Gesellschaft m.b.H.)**

Total number of employees	245
Number of risk-bearers	83
Fixed remuneration	21,133,401.94
Variable remuneration (bonuses)	4,033,484.17
<b>Total remuneration for employees</b>	<b>25,166,886.11</b>
of which remuneration for managing directors	1,363,876.85
of which remuneration for managers (risk-bearers)	2,522,848.03
of which remuneration for other risk-bearers	8,394,504.63
of which remuneration for employees in positions of control	232,087.44
of which remuneration for employees in the same income bracket as managing directors and risk-bearers due to their overall remuneration	0.00
<b>Total remuneration for risk-bearers</b>	<b>12,513,316.95</b>

- The remuneration guidelines (“remuneration guidelines”) issued by Raiffeisen Kapitalanlage-Gesellschaft m.b.H. serve as a binding framework for fulfillment of the remuneration policy and practice requirements stipulated in §§ 17 (a) to (c) of the Austrian Investment Fund Act (InvFG), § 11 of the Austrian Alternative Investment Fund Managers Act (AIFMG) and Enclosure 2 to § 11 AIFMG. Fixed and variable remuneration components are determined on the basis of these remuneration guidelines.

Raiffeisen Kapitalanlage-Gesellschaft m.b.H. has established a systematic, structured, differentiating and incentivizing compensation system which reflects the company’s values as well as clear and consistent outline conditions. Its employees’ compensation comprises fixed salary components as well as variable salary components for some positions. This remuneration – in particular, the variable salary component (where applicable) – reflects an objective organizational structure (“job grades”).

Compensation is determined on the basis of regular market comparisons and in accordance with local remuneration practice. The goal is to encourage employees’ long-term loyalty to the company while also promoting their performance and their development within the framework of a management or specialist career path.

At Raiffeisen Kapitalanlage-Gesellschaft m.b.H., an employee’s basic salary (fixed remuneration) is non-discretionary remuneration which does not vary in accordance with the performance of the company (earnings before interest and tax) or of the specific employee (individual target achievement). It primarily reflects relevant professional experience and organizational responsibility, as outlined in the employee’s job description as part of his terms of employment. The employee’s fixed salary is determined on the basis of his market value, his individual qualifications and the position which he holds at Raiffeisen Kapitalanlage-Gesellschaft m.b.H. Raiffeisen Kapitalanlage-Gesellschaft m.b.H. uses all of the standard remuneration management instruments (e.g. domestic and foreign remuneration studies, salary bands, position grading).

The employee’s variable salary reflects the achievement of company and performance targets which are specified and reviewed within the scope of a performance management process. Employees’ targets are specified on the basis of the company’s strategic targets, the targets of their organizational unit or department and their function. Target agreements are concluded and the employee’s level of target achievement (= performance) is determined through annual performance appraisals (“MBO system”).

The target structure at Raiffeisen Kapitalanlage-Gesellschaft m.b.H. differentiates between qualitative targets – which include individual targets or division and department targets – and quantitative targets, e.g. performance and income targets, and also quantifiable project targets. Every manager is also assigned management targets. Quantitative one-year or multiple-year targets also apply within the scope of the company's core activities of sales and fund management.

- Since the performance period 2015, in accordance with the regulatory requirements a portion of the variable remuneration for risk-bearers is paid out in the form of units in an investment fund managed by Raiffeisen Kapitalanlage-Gesellschaft m.b.H. In addition, as required by law portions of the variable remuneration of risk-bearers are deferred and paid out over a period of several years.
- The supervisory board of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. resolves the general remuneration policy principles specified by the remuneration committee, reviews them at least once a year and is responsible for their implementation and for monitoring of this issue. The supervisory board most recently fulfilled this duty on Nov 30, 2017. It has not identified any need for changes or any irregularities in relation to the remuneration policy of Raiffeisen Kapitalanlage-Gesellschaft m.b.H.
- In addition, at least once per year a central and independent internal review determines whether the company's remuneration policy has been implemented in accordance with the applicable remuneration regulations and procedures. The internal auditing division of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. published its most recent report on Aug 28, 2018. This report has not resulted in any material findings concerning the remuneration policy of Raiffeisen Kapitalanlage-Gesellschaft m.b.H.
- The remuneration policy of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. has not been subject to any significant changes in the reporting period.

#### **Remuneration principles of Raiffeisen Kapitalanlage-Gesellschaft m.b.H.**

- The remuneration principles of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. support the business strategy and the long-term goals, interests and values of the company and of the investment funds managed by Raiffeisen Kapitalanlage-Gesellschaft m.b.H.
- The remuneration principles of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. include measures to avoid conflicts of interest.
- The remuneration principles and policies of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. are consistent with and promote sound and effective risk-taking practices and avoid incentives for any inappropriate risk-taking propensity which exceed the level of risk tolerated by Raiffeisen Kapitalanlage-Gesellschaft m.b.H. or the investment funds under its management.
- The total amount of variable remuneration will not limit the capacity of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. to strengthen its capital base.
- Variable remuneration is not paid by means of instruments or methods which facilitate circumvention of applicable legal requirements.
- Employees in positions of control are rewarded irrespective of the business unit which they supervise, they have an appropriate level of authority and their remuneration is determined on the basis of the fulfillment of their organizational targets in connection with their functions, irrespective of the results of the business activities under their supervision.

- Guaranteed variable remuneration is not consistent with sound risk management or the “pay-for-performance” principle and should not be included in future remuneration plans. Guaranteed variable remuneration is the exception:., This is only provided in connection with new hirings and only where Raiffeisen Kapitalanlage-Gesellschaft m.b.H. has a sound and strong capital base. It is limited to the first year of employment.
- Any payments relating to the premature termination of a contract must reflect the performance realized over the relevant period of time and must not reward failures or misconduct.

**Raiffeisen Kapitalanlage-Gesellschaft m.b.H. complies with the code of conduct for the Austrian investment fund industry 2012.**

Vienna, 23 November 2018

**Raiffeisen Kapitalanlage-Gesellschaft m.b.H.**

  
Mag. Rainer Schnabl

  
Mag.(FH) Dieter Aigner

  
Ing. Michal Kustra



## Audit opinion

### Report on the annual fund report

#### Audit opinion

We have audited the annual fund report issued by Raiffeisen Kapitalanlage-Gesellschaft m.b.H., Vienna, for its fund Raiffeisen Sustainable Mix, consisting of the portfolio of investments as of September 30, 2018, the income statement for the financial year ending as of this date and the other disclosures required under Annex I Schedule B of the 2011 Austrian Investment Fund Act (Investmentfondsgesetz, InvFG).

In our view, the annual fund report complies with applicable statutory requirements and provides a true and fair view of the net assets and financial position as of September 30, 2018 as well as the earnings position for the fund for the financial year ending as of this date, in compliance with Austrian commercial law, the provisions of InvFG 2011.

#### Basis for the audit opinion

We performed our audit in accordance with § 49 (5) InvFG 2011 in accordance with Austrian principles of orderly auditing. These principles require application of the International Standards on Auditing (ISA). Our responsibilities on the basis of these requirements and standards are outlined in further detail in the “Responsibilities of the auditor for the audit of the annual fund report” section of our audit certificate. We are independent from the company, in compliance with Austrian commercial law and professional standards, and we have fulfilled our other professional duties in accordance with these requirements. In our view, we have obtained sufficient and suitable audit documentation as a basis for our audit opinion.

#### Responsibilities of the company’s legal representatives and the supervisory board for the annual fund report

The company’s legal representatives are responsible for the preparation of the annual fund report and for ensuring that it provides a true and fair view of the fund’s net assets, financial and earnings position in compliance with Austrian commercial law and the provisions of InvFG 2011. The company’s legal representatives are also responsible for the internal controls which they deem necessary in order to enable the preparation of an annual fund report which is free from material (intentional or unintentional) misrepresentations.

The supervisory board is responsible for monitoring the company’s accounting process in relation to the funds under its management.

### Responsibilities of the auditor for the audit of the annual fund report

Our goals are to establish sufficient certainty as to whether the annual fund report as a whole is free from material (intentional or unintentional) misrepresentations and for issuing an audit certificate which includes our audit opinion. Sufficient certainty means a high level of certainty – but not a guarantee – that an orderly audit performed in accordance with the recognized Austrian principles – which require application of the ISA – will always uncover any material misrepresentation. Misrepresentations may result from malicious acts or on the basis of errors and will be deemed material where they may be reasonably expected – either individually or collectively – to influence the economic decisions made by users on the basis of this annual fund report.

As part of an audit complying with the recognized Austrian principles of orderly auditing – which require application of the ISA – we exercise due discretion throughout our audit and maintain a critical distance.

In addition, the following applies:

- We identify and evaluate the risks of material (intentional or unintentional) misrepresentations in the annual fund report, plan audit activities in response to these risks, implement these activities and obtain audit documentation which is sufficient and suitable in order to serve as a basis for our audit opinion. The risk of material misrepresentations resulting from malicious acts not being uncovered is greater than the risk resulting from errors, since malicious acts may include fraudulent collaboration, falsifications, deliberate incompleteness, misleading representations or the suspension of internal controls.
- We obtain a picture of the internal control system which is relevant for the audit so as to plan audit activities which are adequate in the given circumstances, but not with the objective of providing an audit opinion regarding the effectiveness of the company's internal control system.
- We evaluate the adequacy of the accounting methods applied by the company's legal representatives as well as the reasonableness of the legal representatives' estimates in the accounting as well as the related disclosures.
- We evaluate the overall picture, the structure and the contents of the annual fund report including the disclosures and whether the annual fund report provides a true and fair view of the underlying business transactions and events.
- We discuss matters with the supervisory board including the planned scope of the audit and its schedule as well as significant audit findings, including any significant shortcomings in the internal control system that we identify in the course of our audit.

### Other information

The company's legal representatives are responsible for the other information provided. This other information comprises all of the information included in the annual fund report, with the exception of the portfolio of investments, the income statement, the other disclosures required under Annex I Schedule B InvFG 2011 and the audit certificate.

Our audit opinion for the annual fund report does not cover this other information, and we do not provide any sort of assurance in this regard.

In connection with our audit of the annual fund report, we are responsible for reading this other information and for considering whether there are any material inconsistencies between this other information and the annual fund report or on the basis of our knowledge obtained in the course of our audit or whether this information appears to have been otherwise materially misrepresented. If we reach the conclusion on the basis of our activities that this other information has been materially misrepresented, we must report this. We have nothing to report in this respect.

Vienna, 23 November 2018

KPMG Austria GmbH  
Wirtschaftsprüfungs- und Steuerberatungsgesellschaft

Wilhelm Kovsca  
Auditor

## Tax treatment

Once the new reporting framework comes into effect (from Jun 6, 2016), Österreichische Kontrollbank (OeKB) will prepare the details of the tax arrangements for the fund and publish them on [www.profitweb.at](http://www.profitweb.at). The tax documents are available for downloading for all funds. The tax documents are also available on our website [www.rcm.at](http://www.rcm.at). Please visit [www.profitweb.at](http://www.profitweb.at) for detailed information on offsettable and reimbursable foreign taxes.

## Fund regulations

### Fund regulations pursuant to the Austrian Investment Fund Act 2011

The Austrian Financial Market Authority (FMA) has approved the fund regulations for the investment fund **Raiffeisen Sustainable Mix**, a jointly owned fund pursuant to the **Austrian Investment Fund Act 2011, as amended** (InvFG).

The investment fund is an undertaking for collective investment in transferable securities (UCITS) and is managed by Raiffeisen Kapitalanlage-Gesellschaft m.b.H. (hereinafter: the "management company") which is headquartered in Vienna.

#### Article 1 Fund units

The fund units are embodied in unit certificates with the character of financial instruments which are issued to bearer.

The unit certificates shall be represented by global certificates for each unit class and – at the discretion of the management company – by actual securities.

#### Article 2 Custodian bank (custodian)

Raiffeisen Bank International AG, Vienna, is the investment fund's custodian bank (custodian).

The custodian bank (custodian), the regional Raiffeisen banks, Kathrein Privatbank Aktiengesellschaft, Vienna, and other paying agents referred to in the prospectus are the paying agents for unit certificates and the handover offices for income coupons (actual securities).

#### Article 3 Investment instruments and principles

The following assets pursuant to InvFG may be selected for the investment fund.

At the individual stock level (i.e. not including units in investment funds, derivative instruments and sight deposits or deposits at notice) the investment fund exclusively invests in securities and/or money market instruments whose issuers are classified as sustainable on the basis of social, ecological and ethical criteria. The investment fund invests at least 51 % of its fund assets directly in equities (and equity-equivalent securities) issued by companies which are headquartered or mainly active in North America, Europe or Asia and/or in bonds whose issuers are headquartered in North America, Europe or Asia. The fund will not invest in certain sectors such as the arms industry or green/genetic engineering of plants as well as companies which violate labor and human rights etc.

The following investment instruments are purchased for the fund assets, while complying with the investment focus outlined above.

##### Securities

The fund may purchase securities (including securities with embedded derivative instruments) as permitted by law.

##### Money market instruments

Money market instruments may comprise up to 49 % of the fund assets.

##### Securities and money market instruments

Not fully paid-in securities or money market instruments and subscription rights for such instruments or other not fully paid-in financial instruments may only be purchased for up to 10 % of the fund assets.

Securities and money market instruments may be purchased if they comply with the criteria concerning listing and trading on a regulated market or a securities exchange pursuant to InvFG.

Securities and money market instruments which do not fulfill the criteria laid down in the above paragraph may be purchased for up to 10 % of the fund assets in total.

### Units in investment funds

Units in investment funds (UCITS, UCI) may each amount to up to 10 % of the fund assets – and up to 10 % of the fund assets in total – insofar as these UCITS or UCI do not for their part invest more than 10 % of their fund assets in units in other investment funds.

### Derivative instruments

Derivative instruments may account for up to 49 % of the fund assets within the framework of the investment fund's strategy and for hedging purposes.

### Investment fund's risk measurement method

The investment fund applies the following risk measurement method:

### Commitment approach

The commitment figure is calculated pursuant to the 3rd chapter of the 4th Austrian Derivatives Risk Calculation and Reporting Ordinance (Derivate-Risikoberechnungs- und Meldeverordnung, DeRiMV), as amended.

The overall risk for derivative instruments which are not held for hedging purposes is limited to 49 % of the overall net value of the fund assets.

### Sight deposits or deposits at notice

Sight deposits and deposits at notice with terms not exceeding 12 months may amount to up to 25 % of the fund assets. No minimum bank balance is required.

Within the framework of restructuring of the fund portfolio and/or a justified assumption of impending losses for securities, the investment fund may hold a lower proportion of securities and a higher proportion of sight deposits or deposits at notice with terms not exceeding 12 months.

### Short-term loans

The management company may take up short-term loans of up to 10 % of the fund assets for account of the investment fund.

### Repos

Repurchase agreements may comprise up to 100 % of the fund assets.

### Securities lending

Securities lending transactions may comprise up to 30 % of the fund assets.

Investment instruments may only be acquired uniformly for the entire investment fund, not for an individual unit class or for a group of unit classes.

However, this does not apply for currency hedge transactions. These transactions may only be entered into in relation to a single unit class. Expenses and income resulting from a currency hedge transaction shall exclusively be allocated to the relevant unit class.

## Article 4 Issuance and redemption modalities

The unit value shall be calculated in EUR or the currency of the unit class.

The value of units will be calculated on each day of stock market trading.

### Issuance and subscription fee

Units will be issued on any banking day.

The issue price is the unit value plus a fee per unit of up to 3 % to cover the management company's issuing costs.

Unit issuance shall not in principle be subject to limitation; however, the management company reserves the right temporarily or entirely to discontinue its issuance of unit certificates.

The management company shall be entitled to introduce a graduated subscription fee.

## Redemption and redemption fee

Units will be redeemed on any banking day.

The redemption price is based on the value of a unit. No redemption fee will be charged.

At the request of a unitholder, its unit shall be redeemed out of the investment fund at the applicable redemption price, against surrender of the unit certificate, those income coupons which are not yet due and the renewal certificate.

## Article 5 Accounting year

The investment fund's accounting year runs from October 1 to September 30.

## Article 6 Unit classes and appropriation of income

Income-distributing unit certificates, income-retaining unit certificates with capital gains tax deducted and income-retaining unit certificates without capital gains tax deducted may be issued for the investment fund.

Various classes of unit certificates may be issued for this investment fund. The management company may decide to establish unit classes or to issue units in a given unit class.

### Appropriation of income for income-distributing unit certificates (income distribution)

Once costs have been covered, the income received during the past accounting year (interest and dividends) may be distributed at the discretion of the management company. Distribution may be waived subject to due consideration of the unitholders' interests. The distribution of income from the sale of assets of the investment fund including subscription rights shall likewise be at the discretion of the management company. A distribution from the fund assets and interim distributions are also permissible.

The fund assets may not through distributions fall below the minimum volume for a termination which is stipulated by law.

From December 15 of the following accounting year the amounts are to be distributed to the holders of income-distributing unit certificates. Any remaining balances shall be carried forward to a new account.

In any case, from December 15 an amount calculated pursuant to InvFG shall be paid out, to be used where applicable to meet any capital gains tax commitments on the distribution-equivalent return on those unit certificates, unless the management company ensures through appropriate proof from the custodians that at the time of payout the unit certificates may only be held by unitholders who are either not subject to Austrian income or corporate income tax or who fulfill the requirements for an exemption pursuant to § 94 of the Austrian Income Tax Act or for a capital gains tax exemption.

Unitholders' entitlement to the distribution of income shares shall become time-barred after five years. After this period, such income shares shall be treated as income of the investment fund.

### Appropriation of income in case of income-retaining unit certificates with capital gains tax deducted (income retention)

Income during the accounting year net of costs shall not be distributed. In case of income-retaining unit certificates, from December 15 an amount calculated pursuant to InvFG shall be paid out, to be used where applicable to meet any capital gains tax commitments on the distribution-equivalent return on those unit certificates, unless the management company ensures through appropriate proof from the custodians that as of the payment date the unit certificates are only held by unitholders who are either not subject to Austrian income or corporate income tax or who fulfill the requirements for an exemption pursuant to § 94 of the Austrian Income Tax Act or for a capital gains tax exemption.

### **Appropriation of income in case of income-retaining unit certificates without capital gains tax deducted (full income retention – domestic and foreign tranches)**

Income during the accounting year net of costs shall not be distributed. No payment pursuant to InvFG will be made. December 15 of the following accounting year shall be the key date pursuant to InvFG in case of failure to pay capital gains tax on the annual income.

The management company shall ensure through appropriate proof from the custodians that at the time of payout the unit certificates may only be held by unitholders who are either not subject to Austrian income or corporate income tax or who fulfill the requirements for exemption as per § 94 of the Austrian Income Tax Act or for a capital gains tax exemption.

If these preconditions have not been met as of the payment date, the amount calculated pursuant to InvFG shall be paid out by the custodian bank in the form of credit.

### **Appropriation of income in case of income-retaining unit certificates without capital gains tax deducted (full income retention – foreign tranche)**

Income-retaining unit certificates without deducted capital gains tax shall only be sold outside Austria.

Income during the accounting year net of costs shall not be distributed. No payment pursuant to InvFG will be made.

The management company shall ensure through appropriate proof that as of the payment date the unit certificates may only be held by unitholders who are either not subject to Austrian income or corporate income tax or who fulfill the requirements for exemption pursuant to § 94 of the Austrian Income Tax Act or for a capital gains tax exemption.

## **Article 7 Management fee, reimbursement of expenses, liquidation fee**

The management company shall receive for its management activity an annual remuneration of up to 1.50 % of the fund assets, calculated on the basis of the values at the end of each month. This remuneration will be included in the calculation of the unit value on each day of stock exchange trading in the form of an accrual.

The management company is entitled to reimbursement of all expenses associated with its management of the fund.

The management company shall be entitled to introduce a graduated management fee.

The costs arising at the introduction of new unit classes for existing asset portfolios shall be deducted from the unit prices of the new unit classes.

At the liquidation of the investment fund, the custodian bank shall receive remuneration amounting to 0.5 % of the fund assets.

Please refer to the prospectus for further information on this investment fund.



## Appendix

### List of stock exchanges with official trading and organized markets

#### 1. Stock exchanges with official trading and organized markets in the member states of the EEA

Each Member State is required to maintain an updated list of regulated markets authorized by it. This directory is to be made available to the other member states and to the Commission.

According to this provision, the Commission is obliged to publish once a year a directory of the regulated markets of which it has received notice.

Due to decreasing restrictions and to trading segment specialization, the directory of "regulated markets" is undergoing great changes. In addition to the annual publication of a directory in the official gazette of the European Union, the Commission will therefore provide an updated version on its official internet site.

##### 1.1. The current directory of regulated markets is available at:

[http://registers.esma.europa.eu/publication/searchRegister?core=esma\\_registers\\_mifid\\_rma](http://registers.esma.europa.eu/publication/searchRegister?core=esma_registers_mifid_rma)<sup>1</sup>

##### 1.2. The following stock exchanges are to be included in the directory of Regulated Markets:

1.2.1. Luxembourg Euro MTF Luxembourg

##### 1.3. Recognized markets in the EEA pursuant to § 67 (2) item 2 InvFG:

Markets in the EEA classified as recognized markets by the relevant supervisory authorities.

#### 2. Stock exchanges in European states which are not members of the EEA

- |      |                       |  |
|------|-----------------------|--|
| 2.1. | Bosnia & Herzegovina: | Sarajevo, Banja Luka   |
| 2.2. | Montenegro:           | Podgorica  |
| 2.3. | Russia:               | Moscow (RTS Stock Exchange);<br>Moscow Interbank Currency Exchange (MICEX) |
| 2.4. | Switzerland:          | SWX Swiss-Exchange   |
| 2.5. | Serbia:               | Belgrade   |
| 2.6. | Turkey:               | Istanbul (for Stock Market, "National Market" only)                        |

#### 3. Stock exchanges in non-European states

- |       |              |   |
|-------|--------------|---|
| 3.1.  | Australia:   | Sydney, Hobart, Melbourne, Perth                                  |
| 3.2.  | Argentina:   | Buenos Aires  |
| 3.3.  | Brazil:      | Rio de Janeiro, Sao Paulo   |
| 3.4.  | Chile:       | Santiago  |
| 3.5.  | China:       | Shanghai Stock Exchange, Shenzhen Stock Exchange                  |
| 3.6.  | Hong Kong:   | Hong Kong Stock Exchange  |
| 3.7.  | India:       | Mumbai  |
| 3.8.  | Indonesia:   | Jakarta   |
| 3.9.  | Israel:      | Tel Aviv  |
| 3.10. | Japan:       | Tokyo, Osaka, Nagoya, Kyoto, Fukuoka, Niigata, Sapporo, Hiroshima |
| 3.11. | Canada:      | Toronto, Vancouver, Montreal                                      |
| 3.12. | Colombia:    | Bolsa de Valores de Colombia                                      |
| 3.13. | Korea:       | Korea Exchange (Seoul, Busan)                                     |
| 3.14. | Malaysia:    | Kuala Lumpur, Bursa Malaysia Berhad                               |
| 3.15. | Mexico:      | Mexico City   |
| 3.16. | New Zealand: | Wellington, Christchurch/Invercargill, Auckland                   |
| 3.17. | Peru:        | Bolsa de Valores de Lima  |
| 3.18. | Philippines: | Manila  |
| 3.19. | Singapore:   | Singapore Stock Exchange  |

<sup>1</sup>Click on "Show table columns" to open the directory. The link may be modified by the Austrian Financial Market Authority (FMA) or by the European Securities and Markets Authority (ESMA).

You may access the directory as follows by way of the FMA's website:

<https://www.fma.gv.at/kapitalmaerkte/allgemeine-rechtsaufsicht-ueber-boersen/> - scroll down - link "List of Regulated Markets" - "Show table columns".

3.20.	South Africa:	Johannesburg
3.21.	Taiwan:	Taipei
3.22.	Thailand:	Bangkok
3.23.	USA:	New York, American Stock Exchange (AMEX), New York Stock Exchange (NYSE), Los Angeles/Pacific Stock Exchange, San Francisco/Pacific Stock Exchange, Philadelphia, Chicago, Boston, Cincinnati
3.24.	Venezuela:	Caracas
3.25.	United Arab Emirates:	Abu Dhabi Securities Exchange (ADX)

#### 4. Organized markets in states which are not members of the European Community

4.1.	Japan:	Over the Counter Market
4.2.	Canada:	Over the Counter Market
4.3.	Korea:	Over the Counter Market
4.4.	Switzerland:	SWX-Swiss Exchange, BX Berne eXchange; Over the Counter Market of the members of the International Capital Market Association (ICMA), Zurich
4.5.	USA:	Over The Counter Market (subject to supervisory oversight, e.g. SEC, FINRA)

#### 5. Stock exchanges with futures and options markets

5.1.	Argentina:	Bolsa de Comercio de Buenos Aires
5.2.	Australia:	Australian Options Market, Australian Securities Exchange (ASX)
5.3.	Brazil:	Bolsa Brasileira de Futuros, Bolsa de Mercadorias & Futuros, Rio de Janeiro Stock Exchange, Sao Paulo Stock Exchange
5.4.	Hong Kong:	Hong Kong Futures Exchange Ltd.
5.5.	Japan:	Osaka Securities Exchange, Tokyo International Financial Futures Exchange, Tokyo Stock Exchange
5.6.	Canada:	Montreal Exchange, Toronto Futures Exchange
5.7.	Korea:	Korea Exchange (KRX)
5.8.	Mexico:	Mercado Mexicano de Derivados
5.9.	New Zealand:	New Zealand Futures & Options Exchange
5.10.	Philippines:	Manila International Futures Exchange
5.11.	Singapore:	The Singapore Exchange Limited (SGX)
5.12.	Slovakia:	RM-System Slovakia
5.13.	South Africa:	Johannesburg Stock Exchange (JSE), South African Futures Exchange (SAFEX)
5.14.	Switzerland:	EUREX
5.15.	Turkey:	TurkDEX
5.16.	USA:	American Stock Exchange, Chicago Board Options Exchange, Chicago, Board of Trade, Chicago Mercantile Exchange, Comex, FINEX, Mid America Commodity Exchange, ICE Future US Inc. New York, Pacific Stock Exchange, Philadelphia Stock Exchange, New York Stock Exchange, Boston Options Exchange (BOX)

## Appendix

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