
Semi-Annual Report
30 June 2018 (Unaudited)

myNext
A Luxembourg Investment Fund
(Fonds Commun de Placement)

No subscriptions can be received on the basis of these financial statements. Subscriptions are only valid if made on the basis of the current prospectus and the Key Investor Information Document ("KIID"), accompanied by a copy of the latest annual report including audited financial statements and a copy of the latest semi-annual report, if published thereafter.

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Statement of Net Assets

As at 30 June 2018

	myNEXT - Bond EUR	myNEXT - Multi-Asset EUR	myNEXT - Plan EUR
Assets			
Securities at cost	48,576,086	495,244,804	22,900,229
Net unrealised gains/(losses) on securities	1,842,154	38,031,110	1,083,712
Investments in securities at market value	50,418,240	533,275,914	23,983,941
Upfront premium Options contracts purchased at market value	107,751	1,160,127	-
Net unrealised gain on financial futures contracts	18,164	-	-
Net unrealised gain on swaps contracts	17,281	469,507	-
Cash at bank and brokers	1,677,292	8,666,826	299,105
Interest receivable	85	877	-
Receivables resulting from subscriptions	-	253,382	-
Receivables resulting from sales of securities	468,398	2,439,438	426,614
Other receivables	7,996	86,653	2,237
Total Assets	52,715,207	546,352,724	24,711,897
Liabilities			
Bank overdraft	30,433	396,526	387,416
Upfront premium Options contracts written at market value	43,844	653,880	-
Net unrealised loss on forward foreign exchange contracts	42,243	275,632	-
Net unrealised loss on financial futures contracts	-	1,378,138	-
Payables resulting from redemptions	134,041	2,656,869	66,891
Accrued expenses	79,158	945,062	47,827
Other payables	27,998	320,250	-
Total Liabilities	357,717	6,626,357	502,134
Net Assets	52,357,490	539,726,367	24,209,763

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets

As at 30 June 2018 (continued)

	myNEXT - Equity EUR	Combined EUR
Assets		
Securities at cost	145,212,469	711,933,588
Net unrealised gains/(losses) on securities	17,617,122	58,574,098
Investments in securities at market value	162,829,591	770,507,686
Upfront premium Options contracts purchased at market value	427,250	1,695,128
Net unrealised gain on financial futures contracts	-	18,164
Net unrealised gain on swaps contracts	238,535	725,323
Cash at bank and brokers	2,580,850	13,224,073
Interest receivable	1,333	2,295
Receivables resulting from subscriptions	5,543	258,925
Receivables resulting from sales of securities	2,127,926	5,462,376
Other receivables	16,508	113,394
Total Assets	168,227,536	792,007,364
Liabilities		
Bank overdraft	155,823	970,198
Upfront premium Options contracts written at market value	261,804	959,528
Net unrealised loss on forward foreign exchange contracts	44,589	362,464
Net unrealised loss on financial futures contracts	279,746	1,657,884
Payables resulting from redemptions	795,051	3,652,852
Accrued expenses	320,658	1,392,705
Other payables	35,742	383,990
Total Liabilities	1,893,413	9,379,621
Net Assets	166,334,123	782,627,743

The accompanying notes form an integral part of these financial statements.

Statement of Unit Statistics

As at 30 June 2018

myNEXT - Bond

	Currency	30 June 2018	31 December 2017	31 December 2016
Class A Non - Distributing				
Number of units		43,272.57	37,235.40	15,269.94
Net asset value per unit	EUR	49.46	50.39	49.47
Class A Hedge Non - Distributing				
Number of units		197,159.27	213,795.14	-
Net asset value per unit	CZK	977.53	992.91	-
Class E Non - Distributing				
Number of units		8,356,985.84	11,967,174.63	21,829,321.21
Net asset value per unit	EUR	5.123	5.228	5.170
Total Net Assets	EUR	52,357,490	72,755,747	113,615,861

myNEXT - Multi-Asset

	Currency	30 June 2018	31 December 2017	31 December 2016
Class A Non - Distributing				
Number of units		240,534.82	231,958.52	34,074.39
Net asset value per unit	EUR	52.42	52.81	50.96
Class A Hedge Non - Distributing				
Number of units		884,162.21	859,685.46	225,326.86
Net asset value per unit	CZK	1,024.69	1,029.09	1,016.13
Class E Non - Distributing				
Number of units		84,948,753.70	116,528,147.61	203,519,463.99
Net asset value per unit	EUR	5.795	5.846	5.671
Total Net Assets	EUR	539,726,367	728,124,994	1,164,379,815

myNEXT - Plan

	Currency	30 June 2018	31 December 2017	31 December 2016
Class E Non - Distributing				
Number of units		4,596,061.81	6,546,926.08	10,881,143.53
Net asset value per unit	EUR	5.268	5.342	5.267
Total Net Assets	EUR	24,209,763	34,972,839	57,311,155

myNEXT - Equity

	Currency	30 June 2018	31 December 2017	31 December 2016
Class A Non - Distributing				
Number of units		61,390.58	50,004.65	7,969.90
Net asset value per unit	EUR	55.74	55.07	53.00
Class A Hedge Non - Distributing				
Number of units		208,843.87	195,067.13	44,573.50
Net asset value per unit	CZK	1,089.68	1,073.43	1,057.26

The accompanying notes form an integral part of these financial statements.

Statement of Unit Statistics

as at 30 June 2018 (continued)

myNEXT - Equity

	Currency	30 June 2018	31 December 2017	31 December 2016
Class E Non - Distributing				
Number of units		24,074,302.96	32,693,360.78	53,045,036.08
Net asset value per unit	EUR	6.404	6.336	6.115
Total Net Assets	EUR	166,334,123	218,094,023	326,520,393

The accompanying notes form an integral part of these financial statements.

myNEXT - Bond

Schedule of Investments as at 30 June 2018 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets				
Equities				
Financials				
Nonequity Investment Instruments				
34,935	USD	iShares Physical Gold ETC	735,623	1.41%
Total Equities			735,623	1.41%
Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets			735,623	1.41%
Open-ended Investment Funds				
100,168	EUR	AB FCP I - European Income Portfolio - S1	2,129,572	4.07%
628	EUR	Amundi Funds II - Euro Aggregate Bond - H ND	990,619	1.89%
2,731	EUR	Amundi Funds II - Euro Strategic Bond - H ND	4,959,316	9.47%
0.0036	EUR	Aspect UCITS Funds PLC - Aspect Diversified Trends - C	0	0.00%
5,182	EUR	BlackRock Strategic Funds - BlackRock Global Event Driven Fund - C Hedge	567,844	1.08%
7,220	EUR	BlackRock Strategic Funds - Fixed Income Strategies Fund - A2	868,440	1.66%
7,675	EUR	BlueBay Global Sovereign Opportunities Fund - I	801,696	1.53%
6,660	EUR	BlueBay Investment Grade Euro Aggregate Bond Fund - I	1,116,185	2.13%
904	EUR	Boussard & Gavaudan SICAV - Absolute Return - Z	997,935	1.91%
100,198	EUR	Fidelity Funds - Euro Bond Fund - I	1,042,059	1.99%
7,044	EUR	Goldman Sachs - SICAV I - GS Global Strategic Macro Bond Ptf	704,964	1.35%
38,598	EUR	Goldman Sachs Growth & Emerging Markets Debt Portfolio - I	734,520	1.40%
1,310	EUR	Helium Fund - Selection - S	1,648,725	3.15%
8	EUR	H2O AM - H2O Allegro - IC	1,244,167	2.38%
388,517	EUR	Invesco Global Total Return EUR Bond Fund - ZD	4,045,166	7.73%
3,940	EUR	JPMorgan Investment Funds - Income Opportunity	497,773	0.95%
5,178	EUR	Julius Baer Multibond - Absolute Return Bond Fund Plus - C	707,502	1.35%
279,918	EUR	Jupiter JGF - Dynamic Bond - I	3,546,558	6.77%
193,767	EUR	M&G Investment Funds 4 - Global Macro Bond Fund - AH	2,079,876	3.97%
98,898	EUR	Morgan Stanley Investment Funds - Euro Strategic Bond Fund - Z	4,119,117	7.87%
68,575	EUR	Morgan Stanley Investment Funds - Global Fixed Income Opportunities - ZH	1,952,330	3.73%
33,331	EUR	Parvest Flexible Bond Euro - I	3,486,089	6.66%
1,401	EUR	Pictet - EUR Bonds - J	846,036	1.62%
10,216	EUR	Pictet Total Return - Agora - I	1,288,340	2.46%
27,890	EUR	Pimco Funds Global Investors - Global Real Return Fund - H	525,727	1.00%
279,155	EUR	Pimco Funds Global Investors Series plc - Euro Income Bond	4,061,704	7.76%
20,365	EUR	Schroder Gaia Two Sigma Diversified	2,244,427	4.29%
39,547	EUR	Schroder International Selection Fund - EURO Bond - I	985,369	1.88%
10,736	EUR	Spinnaker Emerging Markets Macro Fund - A1	1,033,125	1.97%
158,156	EUR	Threadneedle Investment Funds ICVC - European High Yield Bond Fund - IG	457,436	0.87%
Total Open-ended Investment Funds			49,682,617	94.89%
Total Securities			50,418,240	96.30%
Net Asset Value			52,357,490	100.00%

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Any differences in the percentage of net assets are the results of roundings.

myNEXT - Bond

Schedule of Investments as at 30 June 2018 (expressed in EUR) (continued)

Outstanding Financial Futures Contracts as at 30 June 2018 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
10-Sep-18	4	Euro Bund	EUR	162.55	5,000
10-Sep-18	(103)	Euro Schatz	EUR	112.09	(8,755)
10-Sep-18	7	Euro-Btp Future	EUR	127.24	(5,390)
10-Sep-18	12	Euro-Oat Futures	EUR	154.54	19,440
28-Sep-18	45	US 10 Yr Note Future	USD	120.19	25,293
28-Sep-18	(18)	US 10yr Ultra T Note	USD	128.23	(16,862)
30-Sep-18	42	US 2 Yr Note Future	USD	105.91	(562)
Total Net Unrealised Gain/(Loss) on Financial Futures Contracts					18,164

Outstanding Forward Foreign Exchange Contracts as at 30 June 2018 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
31-Jul-18	CZK	192,526,863	EUR	7,443,808	(48,775)
26-Sep-18	EUR	453,670	GBP	400,000	2,546
26-Sep-18	EUR	1,065,906	USD	1,250,000	2,099
26-Sep-18	USD	532,293	GBP	400,000	1,887
Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts					(42,243)

Upfront Premium Options Contracts as at 30 June 2018 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Sub-Fund Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
Short Positions						
31-Jul-18	(1,077,000)	FX Option - Put AUD / Call JPY	86.25	AUD	(43,844)	(9,909)
					(43,844)	(9,909)
Long Positions						
18-Jul-18	1,520,000	Put CDX Option - CDX NA HY 30 Index	105.50	USD	6,488	(4,881)
18-Jul-18	2,000,000	Put CDX Option - iTraxx Europe Crossover Series 29 Index	287.50	EUR	41,289	20,689
31-Jul-18	1,077,000	FX Option - Put AUD / Call JPY	86.25	AUD	43,844	28,416
31-Jul-18	1,100,000	FX Option - Put AUD / Call JPY	82.50	AUD	16,130	(396)
					107,751	43,828
Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts						33,919

Outstanding Swaps Contracts as at 30 June 2018 (expressed in EUR)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
31-Oct-26	Inflation Swap	-	3.513%	1M UKRPI Index	GBP	445,167	12,160
31-Oct-26	Inflation Swap	-	3.515%	1M UKRPI Index	GBP	12,166	336
31-Oct-26	Inflation Swap	-	3.510%	1M UKRPI Index	GBP	445,167	12,025
20-Oct-27	Inflation Swap	-	1D CPURNSA Index	2.145%	USD	790,000	10,622
20-Oct-19	Inflation Swap	-	1.993%	1D CPURNSA Index	USD	3,993,000	(24,213)
19-Oct-19	Inflation Swap	-	1.980%	1D CPURNSA Index	USD	3,995,000	(25,016)
19-Oct-27	Inflation Swap	-	1D CPURNSA Index	2.135%	USD	795,000	11,289
31-Oct-26	Interest Rate Swap	-	Libor 6M	1.200%	GBP	445,167	9,909
31-Oct-26	Interest Rate Swap	-	Libor 6M	1.210%	GBP	12,166	260
31-Oct-26	Interest Rate Swap	-	Libor 6M	1.200%	GBP	445,167	9,909
Total Net Unrealised Gain/(Loss) on Swaps Contracts							17,281

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myNEXT - Multi-Asset

Schedule of Investments as at 30 June 2018 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets				
Equities				
Financials				
Nonequity Investment Instruments				
580,993	USD	iShares Physical Gold ETC	12,233,920	2.27%
Total Equities			12,233,920	2.27%
Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets			12,233,920	2.27%
Open-ended Investment Funds				
657,350	EUR	AB FCP I - European Income Portfolio - S1	13,975,261	2.59%
95,407	EUR	AKO UCITS Fund ICAV - AKO Global UCITS Fund - B2	12,196,821	2.26%
16,756	EUR	Amundi Funds II - Euro Strategic Bond - H ND	30,432,267	5.63%
7,888	EUR	Amundi Funds II - Japanese Equity - H ND	10,838,131	2.01%
13,154	EUR	Amundi Funds II - Top European Players - H ND	18,996,557	3.52%
12,899,928	USD	Artemis US Extended Alpha Fund - I USD	17,987,309	3.33%
11,932	EUR	AXA World Funds - US High Yield Bonds - I	2,616,926	0.48%
1,142,929	EUR	BlackRock Global Funds - Euro Bond Fund - I2	16,309,597	3.02%
56,464	EUR	BlackRock Strategic Funds - BlackRock Global Event Driven Fund - C Hedge	6,187,325	1.15%
36,675	EUR	BlueBay Global Sovereign Opportunities Fund - I	3,830,677	0.71%
127,002	EUR	BlueBay Investment Grade Euro Aggregate Bond Fund - I	21,284,215	3.94%
2,134,486	EUR	Fidelity Funds - Euro Bond Fund - I	22,198,654	4.11%
7,074	USD	First Eagle Amundi - First Eagle Amundi International Fund - IU	11,221,074	2.08%
37,292	EUR	Goldman Sachs - SICAV I - GS Global Strategic Macro Bond Ptf	3,732,183	0.69%
437,189	EUR	Goldman Sachs Growth & Emerging Markets Debt Portfolio - I	8,319,707	1.54%
6,077	EUR	Helium Fund - Selection - S	7,648,324	1.42%
29	EUR	H2O AM - H2O Allegro - IC	4,510,105	0.84%
1,641,953	EUR	Invesco Global Total Return EUR Bond Fund - ZD	17,095,686	3.17%
231,631	EUR	Invesco Japanese Equity Advantage Fund	4,322,234	0.80%
75,300	EUR	iShares Core MSCI Pacific ex-Japan UCITS ETF USD Acc	9,376,356	1.74%
0.005	EUR	J O Hambro Capital Management Umbrella Fund plc - Asia ex-Japan Fund - A	0	0.00%
6,527,677	EUR	J O Hambro Capital Management Umbrella Fund PLC - European Select Values Fund - B	15,692,535	2.91%
493,533	USD	JPMorgan Funds - America Equity Fund	13,902,874	2.58%
15,535	EUR	JPMorgan Investment Funds - Income Opportunity	1,962,742	0.36%
27,200	EUR	Julius Baer Multibond - Absolute Return Bond Fund Plus - C	3,716,336	0.69%
1,039,139	EUR	Jupiter JGF - Dynamic Bond - I	13,165,891	2.44%
57,179	EUR	Lazard European Alternative Fund - C	6,030,743	1.12%
3,163,685	EUR	Majedie Asset Management Investment Fund Co - Majedie Asset Tortoise Fund - I	6,351,603	1.18%
1,955,162	GBP	Man International ICVC - Japan CoreAlpha	4,048,060	0.75%
81,270	EUR	Marshall Wace UCITS Fund PLC - MW TOPS UCITS Fund - G	11,607,037	2.15%
86,159	EUR	Merrill Lynch Investment Solutions - Marshall Wace Tops UCITS Fund - B	12,448,278	2.31%
761,625	EUR	M&G Investment Funds 1 - North American Value Fund - AA	16,458,869	3.05%
794,471	EUR	M&G Investment Funds 4 - Global Macro Bond Fund - AH	8,527,772	1.58%
804,169	EUR	Morgan Stanley Investment Funds - Euro Strategic Bond Fund - Z	33,493,634	6.20%
625,369	EUR	Morgan Stanley Investment Funds - Global Fixed Income Opportunities - ZH	17,804,255	3.30%
0.001	EUR	Muzinich Funds - Long Short Credit Yield - Y	0	0.00%
51,820	EUR	Pictet Total Return - Agora - I	6,535,020	1.21%
1,291,169	EUR	PIMCO Funds Global Investors Series PLC - Global Investment Grade Credit Fund - C	23,796,244	4.41%
57,666	EUR	Portland Hill Fund SICAV - Catalyst Driven Strategy - A	5,928,293	1.10%
57,581	EUR	Schroder Gaia Egerton European Equity - C	11,518,503	2.13%
106,601	EUR	Schroder Gaia Two Sigma Diversified	11,748,496	2.18%

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myNEXT - Multi-Asset

Schedule of Investments as at 30 June 2018 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
1,655,084	EUR	State Street Europe Value Spotlight Fund - IC	16,651,635	3.09%
3,029,208	EUR	Threadneedle Investment Funds ICVC - European High Yield Bond Fund - IG	8,761,379	1.62%
677,354	USD	Threadneedle Lux - US Contrarian Core Equities - IUC	27,812,386	5.14%
Total Open-ended Investment Funds			521,041,994	96.53%
Total Securities			533,275,914	98.80%
Net Asset Value			539,726,367	100.00%

Outstanding Financial Futures Contracts as at 30 June 2018 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (In Trade Ccy)	Unrealised Gain/(Loss) (In Sub-Fund Ccy)
10-Sep-18	(934)	Euro Schatz	EUR	112.09	(79,390)
30-Jul-18	75	Hscai Futures	HKD	10,869.00	(23,745)
21-Sep-18	(102)	Mini Msci Emg Mkt	USD	1,063.30	270,387
21-Sep-18	613	S&P 500 Emini	USD	2,721.50	(1,433,334)
28-Sep-18	107	US 10 Yr Note Future	USD	120.19	60,142
28-Sep-18	(178)	US 10yr Ultra T Note	USD	128.23	(166,749)
30-Sep-18	407	US 2 Yr Note Future	USD	105.91	(5,449)
Total Net Unrealised Gain/(Loss) on Financial Futures Contracts					(1,378,138)

Outstanding Forward Foreign Exchange Contracts as at 30 June 2018 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (In Sub-Fund Ccy)
31-Jul-18	CZK	910,575,575	EUR	35,206,253	(230,685)
26-Sep-18	EUR	4,803,227	GBP	4,235,000	26,956
26-Sep-18	USD	59,930,000	EUR	51,094,691	(91,508)
26-Sep-18	USD	5,635,214	GBP	4,235,000	19,605
Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts					(275,632)

Upfront Premium Options Contracts as at 30 June 2018 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (In Trade Ccy)	Trade Currency	Market Value (In Sub-Fund Ccy)	Unrealised Gain/(Loss) (In Sub-Fund Ccy)
Short Positions						
31-Jul-18	(16,062,000)	FX Option - Put AUD / Call JPY	86.25	AUD	(653,880)	(147,775)
					(653,880)	(147,775)
Long Positions						
18-Jul-18	22,380,000	Put CDX Option - CDX NA HY 30 Index	105.50	USD	95,530	(71,870)
31-Jul-18	16,062,000	FX Option - Put AUD / Call JPY	86.25	AUD	653,880	423,774
31-Jul-18	16,100,000	FX Option - Put AUD / Call JPY	82.50	AUD	236,082	(5,791)
21-Sep-18	69	Put S&P 500 Index	2,575.00	USD	174,635	(92,548)
					1,160,127	253,565
Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts						105,790

The accompanying notes form an integral part of these financial statements.
Any differences in the percentage of net assets are the results of roundings.

myNEXT - Multi-Asset

Schedule of Investments as at 30 June 2018 (expressed in EUR) (continued)

Outstanding Swaps Contracts as at 30 June 2018 (expressed in EUR)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
31-Oct-26	Inflation Swap	-	3.515%	1M UKRPI Index	GBP	4,418,833	122,038
04-Apr-27	Inflation Swap	-	3.480%	1M UKRPI Index	GBP	1,751,000	37,477
31-Oct-26	Inflation Swap	-	3.510%	1M UKRPI Index	GBP	4,418,833	119,361
31-Oct-26	Inflation Swap	-	3.513%	1M UKRPI Index	GBP	4,418,834	120,700
20-Oct-27	Inflation Swap	-	1D CPURNSA Index	2.145%	USD	8,073,000	108,545
20-Oct-19	Inflation Swap	-	1.993%	1D CPURNSA Index	USD	40,695,000	(246,763)
19-Oct-19	Inflation Swap	-	1.980%	1D CPURNSA Index	USD	40,700,000	(254,843)
19-Oct-27	Inflation Swap	-	1D CPURNSA Index	2.135%	USD	8,075,000	114,661
31-Oct-26	Interest Rate Swap	-	Libor 6M	1.200%	GBP	4,418,833	98,358
31-Oct-26	Interest Rate Swap	-	Libor 6M	1.210%	GBP	4,418,833	94,369
04-Apr-27	Interest Rate Swap	-	Libor 6M	1.119%	GBP	1,751,000	57,246
31-Oct-26	Interest Rate Swap	-	Libor 6M	1.200%	GBP	4,418,833	98,358
Total Net Unrealised Gain/(Loss) on Swaps Contracts							469,507

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myNEXT - Plan

Schedule of Investments as at 30 June 2018 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
Open-ended Investment Funds				
847	EUR	Amundi Funds II - Euro Strategic Bond - H ND	1,538,263	6.35%
294,599	EUR	Artemis US Extended Alpha Fund - I EUR	522,059	2.16%
18,983	EUR	BlackRock Global Funds - Euro Corporate Bond Fund - I2E	204,257	0.84%
14,148	EUR	BlackRock Strategic Funds - Fixed Income Strategies Fund - A2	1,701,868	7.03%
16,007	EUR	Goldman Sachs - SICAV I - GS Global Strategic Macro Bond Ptf	1,601,981	6.62%
98,963	EUR	Invesco Global Total Return EUR Bond Fund - ZD	1,030,383	4.26%
70,606	EUR	Invesco Japanese Equity Advantage Fund	1,317,508	5.44%
297,749	EUR	J O Hambro Capital Management Umbrella Fund PLC - European Select Values Fund - B	715,790	2.96%
39,224	USD	JPMorgan Funds - America Equity Fund - C	1,080,420	4.46%
14,655	EUR	JPMorgan Investment Funds - Income Opportunity	1,851,550	7.65%
12,959	EUR	Julius Baer Multibond - Absolute Return Bond Fund Plus - C	1,770,588	7.31%
123,834	EUR	Jupiter JGF - Dynamic Bond - I	1,568,973	6.48%
2,917	USD	MAN Funds PLC - MAN GLG Japan CoreAlpha Equity - I	505,050	2.09%
29,040	EUR	M&G Investment Funds 1 - North American Value Fund - AA	627,560	2.59%
11,268	EUR	M&G Investment Funds 3 - European Corporate Bond Fund - A	201,254	0.83%
36,464	EUR	Morgan Stanley Investment Funds - Euro Strategic Bond Fund - Z	1,518,726	6.27%
12,018	USD	Morgan Stanley Investment Funds - Global Fixed Income Opportunities	363,149	1.50%
40,201	USD	Parvest Equity USA Mid Cap - I	951,010	3.93%
1,680	USD	Parvest Equity USA Small Cap - I	432,335	1.79%
34,404	EUR	PIMCO Funds Global Investors Series PLC - Global Investment Grade Credit Fund - C	634,066	2.62%
8,454	EUR	Schroder International Selection Fund - European Equity Alpha - C	610,456	2.52%
4,785	EUR	Sparinvest SICAV - European Value EUR R	705,500	2.91%
71,146	EUR	State Street Europe Value Spotlight Fund - IC	715,791	2.96%
42,958	EUR	T Rowe Price Funds SICAV - European Equity Fund - IC	646,088	2.67%
28,478	USD	Threadneedle Lux - US Contrarian Core Equities - IUC	1,169,316	4.83%
Total Open-ended Investment Funds			23,983,941	99.07%
Total Securities			23,983,941	99.07%
Net Asset Value			24,209,763	100.00%

The accompanying notes form an integral part of these financial statements.
Any differences in the percentage of net assets are the results of roundings.

myNEXT - Equity

Schedule of Investments as at 30 June 2018 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt In on Other Regulated Markets				
Equities				
Financials				
Nonequity Investment Instruments				
33,817	USD	ETFS Physical Swiss Gold	3,511,604	2.12%
107,004	USD	iShares Physical Gold ETC	2,253,174	1.35%
Total Equities			5,764,778	3.47%
Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets			5,764,778	3.47%
Open-ended Investment Funds				
28,611	EUR	AKO UCITS Fund ICAV - AKO Global UCITS Fund - B2	3,657,669	2.20%
5,550	EUR	Amundi Funds II - Japanese Equity - H ND	7,624,998	4.58%
2,039	EUR	Amundi Funds II - Top European Players - H ND	2,945,401	1.77%
4,447,996	EUR	Artemis US Extended Alpha Fund - I EUR	7,882,294	4.74%
19,446	EUR	BlackRock Strategic Funds - BlackRock Global Event Driven Fund - C Hedge	2,130,893	1.28%
1,185	EUR	Boussard & Gavaudan SICAV - Absolute Return - Z	1,308,133	0.79%
1,982	USD	First Eagle Amundi - First Eagle Amundi International Fund - IU	3,143,835	1.89%
1,794	EUR	Helium Fund - Selection - S	2,257,873	1.36%
168,761	EUR	Invesco Japanese Equity Advantage Fund	3,149,080	1.89%
51,603	EUR	iShares Core MSCI Pacific ex-Japan UCITS ETF USD Acc	6,425,606	3.86%
10,989	USD	iShares MSCI Canada UCITS ETF	1,208,738	0.73%
2,297,001	EUR	J O Hambro Capital Management Umbrella Fund PLC - European Select Values Fund - B	5,521,991	3.32%
519,359	USD	JPMorgan Funds - America Equity Fund - C	14,305,670	8.60%
21,581	EUR	Lazard European Alternative Fund - C	2,276,214	1.37%
533,624	EUR	Majedie Asset Management Investment Fund Co - Majedie Asset Tortoise Fund - I	1,071,335	0.64%
10,367	USD	MAN Funds PLC - MAN GLG Japan CoreAlpha Equity - I	1,794,946	1.08%
28,993	EUR	Marshall Wace UCITS Fund PLC - MW TOPS UCITS Fund - G	4,140,754	2.49%
23,977	EUR	Merrill Lynch Investment Solutions - Marshall Wace Tops UCITS Fund - B	3,464,197	2.08%
8,445	EUR	MFS Meridian Funds - Prudent Wealth Fund	1,709,606	1.03%
443,635	EUR	M&G Investment Funds 1 - North American Value Fund - AA	9,587,041	5.76%
609,598	USD	Parvest Equity USA Mid Cap - I	14,420,878	8.67%
26,353	USD	Parvest Equity USA Small Cap - I	6,781,742	4.08%
17,476	EUR	Pictet Total Return - Agora - I	2,203,898	1.32%
18,893	EUR	Portland Hill Fund SICAV - Catalyst Driven Strategy - A	1,942,224	1.17%
16,213	EUR	Schroder GAIA Egerton European Equity - C	3,243,249	1.95%
32,703	EUR	Schroder Gaia Two Sigma Diversified	3,604,198	2.17%
75,479	EUR	Schroder International Selection Fund - European Equity Alpha - C	5,450,222	3.28%
32,366	EUR	Schroder International Selection Fund - European Value - I AC	2,957,012	1.78%
603,811	EUR	State Street Europe Value Spotlight Fund - IC	6,074,882	3.65%
354,154	EUR	T Rowe Price Funds SICAV - European Equity Fund - IC	5,326,473	3.20%
400,541	USD	Threadneedle Lux - US Contrarian Core Equities - IUC	16,446,349	9.88%
21,620	USD	UBAM - Adams US Small Cap Equity - I	3,007,412	1.81%
Total Open-ended Investment Funds			157,064,813	94.42%
Total Securities			162,829,591	97.89%
Net Asset Value			166,334,123	100.00%

The accompanying notes form an integral part of these financial statements.
Any differences in the percentage of net assets are the results of roundings.

myNEXT - Equity

Schedule of Investments as at 30 June 2018 (expressed in EUR) (continued)

Outstanding Financial Futures Contracts as at 30 June 2018 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
10-Sep-18	(455)	Euro Schatz	EUR	112.09	(38,675)
21-Sep-18	147	Euro Stoxx 50	EUR	3,391.00	(120,540)
30-Jul-18	30	Hscej Futures	HKD	10,869.00	(9,498)
21-Sep-18	(41)	Mini Msci Emg Mkt	USD	1,063.30	108,685
14-Sep-18	5	Nikkei 225 (Sgx)	JPY	22,240.00	(4,601)
21-Sep-18	92	S&P 500 Emini	USD	2,721.50	(215,117)
Total Net Unrealised Gain/(Loss) on Financial Futures Contracts					(279,746)

Outstanding Forward Foreign Exchange Contracts as at 30 June 2018 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
31-Jul-18	CZK	228,386,891	EUR	8,830,290	(57,859)
26-Sep-18	EUR	2,653,967	GBP	2,340,000	14,894
26-Sep-18	USD	7,950,000	EUR	6,777,954	(12,139)
26-Sep-18	USD	3,113,300	GBP	2,340,000	10,515
Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts					(44,589)

Upfront Premium Options Contracts as at 30 June 2018 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Sub-Fund Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
Short Positions						
31-Jul-18	(6,431,000)	FX Option - Put AUD / Call JPY	86.25	AUD	(261,804)	(59,167)
					(261,804)	(59,167)
Long Positions						
31-Jul-18	6,431,000	FX Option - Put AUD / Call JPY	86.25	AUD	261,805	169,674
31-Jul-18	6,450,000	FX Option - Put AUD / Call JPY	82.50	AUD	94,579	(2,320)
21-Sep-18	28	Put S&P 500 Index	2,575.00	USD	70,866	(37,556)
					427,250	129,798
Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts						70,631

Outstanding Swaps Contracts as at 30 June 2018 (expressed in EUR)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
31-Oct-26	Inflation Swap	-	3.515%	1M UKRPI Index	GBP	1,215,333	33,564
31-Oct-26	Inflation Swap	-	3.513%	1M UKRPI Index	GBP	1,215,334	33,196
31-Oct-26	Inflation Swap	-	3.510%	1M UKRPI Index	GBP	1,215,333	32,829
31-Oct-26	Inflation Swap	-	3.503%	1M UKRPI Index	GBP	1,215,333	31,725
31-Oct-26	Interest Rate Swap	-	Libor 6M	1.199%	GBP	1,215,334	27,162
31-Oct-26	Interest Rate Swap	-	Libor 6M	1.200%	GBP	1,215,333	27,052
31-Oct-26	Interest Rate Swap	-	Libor 6M	1.200%	GBP	1,215,333	27,052
31-Oct-26	Interest Rate Swap	-	Libor 6M	1.210%	GBP	1,215,333	25,955
Total Net Unrealised Gain/(Loss) on Swaps Contracts							238,535

The accompanying notes form an integral part of these financial statements.
Any differences in the percentage of net assets are the results of roundings.

Capitalised terms in these Notes should be attributed the same meaning as given to them in the prospectus of the fund unless specifically stated otherwise.

1. Description of the Fund

myNEXT (the “Fund”) is organised as a Fonds Commun de Placement (FCP) with several Sub-Funds (individually the “Sub-Fund” and collectively the “Sub-Funds”). The Fund is an Undertaking for Collective Investment in Transferable Securities (UCITS) created on 26 March 2014 and qualifies under Part I of the Luxembourg amended law of 17 December 2010 relating to Undertakings for Collective Investment. It is governed by the Management Regulations effective as at year-end, and updated for the last time on 6 February 2018 and published in the Recueil Electronique des Sociétés et Associations (“RESA”) on 26 February 2018.

The Fund is managed by Amundi Luxembourg S.A. (the “Management Company”) a company organised in the form of a public limited company (“société anonyme”) under chapter 15 of the Law of 17 December 2010 as amended, wholly owned subsidiary of Amundi Asset Management S.A.S, registered with the Trade and Companies Register under number B 57.255 and having its registered office in Luxembourg. It was incorporated on 20 December 1996 for an unlimited period of time. Its Articles of Incorporation are published in the Mémorial on 28 January 1997 and have been amended for the last time on 1 January 2018.

As from January 1, 2018, Pioneer Asset Management S.A. (“PAMSA”) has been renamed Amundi Luxembourg SA.

The assets of the different Sub-Funds are separately invested in accordance with their respective investment policies and objectives. All Sub-Funds are denominated in euros (the “Base Currency”) and all assets and liabilities of each Sub-Fund are valued in the Base Currency of such Sub-Fund.

As at 30 June 2018, 4 Sub-Funds were active as detailed below:

Bond Sub-Fund **myNEXT - Bond**

Multi-Asset Sub-Funds **myNEXT - Multi-Asset** **myNEXT - Plan**

Equity Sub-Fund **myNEXT - Equity**

Detailed Units Classes active as at 30 June 2018 are listed in the “Statement of Unit Statistics” and description of Units Classes are disclosed in the latest prospectus.

2. Significant Accounting Policies

Presentation of financial statements

These financial statements are prepared in accordance with Luxembourg legal and regulatory requirements relating to undertakings for collective investment in transferable securities and generally accepted accounting principles.

The financial statements reflect the Net Asset Values (“NAV”) as calculated on 30 June 2018 based on latest available market prices of the investments.

Valuation of investments and other instruments

The following pricing policy applies:

Valuation of investments

Investments which are quoted or dealt in on an official stock exchange or on a Regulated Market or any Other Regulated Market are valued at the closing prices of the relevant Valuation Day.

In the event that any assets held in a Sub-Fund’s portfolio on the relevant day are not quoted or dealt in on any stock exchange or on any Regulated Market, or on any Other Regulated Market or if, with respect of assets quoted or dealt in on any stock exchange or dealt in on any such markets, the last available price (as determined pursuant to the previous paragraph) is not representative of the fair market value of the relevant assets, the value of such assets is based on a reasonably foreseeable sales price determined prudently and in good faith by the Board of Directors of the Management Company.

Open-ended and closed-ended UCIs

Units or shares of open-ended UCIs are valued at their last determined and available Net Asset Value or, if such price is not representative of the fair market value of such assets, then the price is determined prudently and in good faith by the Board of Directors of the Management Company. Units or shares of a closed-ended UCI are valued at their last available market value.

Foreign currency conversion

Assets and liabilities expressed in currencies other than the Base Currency of the relevant Sub-Fund are converted at exchange rates prevailing as at 30 June 2018.

2. Significant Accounting Policies (continued)**Foreign currency conversion (continued)**

Transactions in foreign currencies are converted into the Base Currency of the relevant Sub-Fund at exchange rates prevailing on the transaction dates.

The exchange rates used as at 30 June 2018 are as follows:

1 EUR =		1 EUR =	
1.58020	AUD	9.15995	HKD
26.01500	CZK	129.32370	JPY
0.88435	GBP	1.16755	USD

Forward foreign exchange contracts

Forward foreign exchange contracts are valued at the forward rate applicable at the “Statement of Net Assets” date for the period until their maturity. Net unrealised gains and losses on forward foreign exchange contracts are recorded in the “Statement of Net Assets”.

The Fund also offers Hedge Unit Classes. All gains/ (losses) on forward foreign exchange contracts used for Hedged Unit Classes are allocated solely to the relevant Unit Class.

Financial futures contracts

Financial futures contracts are valued at the quoted price available on an official stock exchange (following the pricing policy as described above under “Valuation of Investments”). Initial margin deposits are made in cash upon entering into futures contracts. Subsequent payments, referred to as variation margins, are made or received by the Sub-Fund periodically and are based on changes in the market value of open futures contracts. Net unrealised gains and losses on financial futures contracts are recorded in the “Statement of Net Assets”. When the contract is closed, the concerned Sub-Fund records a realised gain or loss equal to the difference between the proceeds from (or cost of) the closing transaction and the opening transaction.

Upfront premium Options contracts

When the Sub-Fund purchases an option contracts with an upfront premium, it pays a premium and an amount equal to that premium is recorded as an asset. When the Sub-Fund writes an option with an upfront premium, it receives a premium and an amount equal to that premium is recorded as a liability.

The asset or liability is adjusted daily to reflect the current market value of the options contracts.

Options contracts which are quoted or dealt in on a stock exchange or on a Regulated Market or any Other Regulated Market are valued at the exchange quoted price (following the pricing policy described above under “Valuation of Investments”). OTC options are marked-to-market based upon daily prices calculated by third party agents and verified against the value received from the counterparty.

If the last known prices are not representative, the valuation will be based on the potential realisation value estimated by the Board of Directors of the Management Company with prudence and in good faith.

If an option expires unexercised, the Sub-Fund realises a gain or loss to the extent of the premium received or paid. Premiums received or paid, net unrealised gains and losses from options contracts are recorded in the “Statement of Net Assets” under the account balances “Upfront premium Options contracts purchased at market value” or “Upfront premium Options contracts written at market value”.

Futures-Style Options contracts

Futures-style options contracts are valued at the quoted price available on an official stock exchange (following the pricing policy as described above under “Valuation of Investments”). Initial margin deposits are paid in cash upon entering into the contract. Subsequent positive or negative cashflows, referred to as variation margins, are paid or received by the Sub-Fund periodically and are based on changes in the market value of open option contracts. When the contract is closed, the concerned Sub-Fund records a realised gain or loss equal to the difference between the proceeds from (or cost of) the closing transaction and the opening transaction.

Net unrealised gains and losses on futures-style options contracts are recorded in the “Statement of Net Assets”.

Swaps contracts

Sub-Funds may enter into different types of swaps contracts such as interest rate swaps, swaptions, inflation-linked swaps, credit default swaps and total return swaps. Net unrealised gains and losses on swaps contracts are recorded in the “Statement of Net Assets”. Swaps contracts are valued at fair market value as determined in good faith pursuant to procedures established by the Management Company.

2. Significant Accounting Policies (continued)

Swaps contracts (continued)

Swaps contracts are marked-to-market at each Net Asset Valuation calculation date. The market value is based on the valuation of elements laid down in the contract, and it is obtained from third party agents, market makers or internal models, pursuant to the procedures established by the Management Company.

Combined financial statements

The figures of each Sub-Fund are presented in their respective Base Currency. The combined financial statements are expressed in euros and the sum of the Sub-Funds' net assets which are in another currency are converted in euros at the exchange rates prevailing at period end. The combined financial statements are presented for information purposes only.

3. Management, Investment Management, Performance and Distribution Fees

The management fee is a percentage of the Net Asset Value of each Sub-Fund, which ranges, according to the prospectus, from max 1.20% to max 2.00% p.a, depending on the relevant Unit Class and is calculated and accrued on each Valuation Day on the basis of the Net Asset Value of the Unit Class and is payable monthly in arrears.

The management fee rates effectively applied as at 30 June 2018 are as follows:

Sub-Fund	Class A	Class E
myNEXT - Bond	1.20%	1.50%
myNEXT - Multi-Asset	1.50%	1.75%
myNEXT - Plan	*	1.45%
myNEXT - Equity	1.75%	2.00%

*Not launched and/or not applicable

The Investment Manager is paid by the Management Company out of the management fee payable to it in accordance with the Management Regulations of the Fund.

No distribution fees were charged to the Sub-Funds.

The Management Company may earn a performance fee for certain Classes of Units within certain Sub-Funds where the Net Asset Value per Unit of the Class outperforms its benchmark during its performance period.

The performance fee, set up at a maximum rate of 20% (where applicable and depending on the Unit Class), is calculated by reference to the increase in the Class's assets over and above the increase in the benchmark as adjusted for subscriptions into and redemptions out of the relevant Classes of Units during the Performance Period. The performance period is a calendar period. The calculation is as follows:

- 1) where the benchmark or performance hurdle returns are positive, the Management Company earns a performance fee equal to the percentage (listed in Appendix I of the Prospectus) of the outperformance the relevant Classes of Units achieved over its respective benchmark subject, where applicable, to the High Watermark Principle (as defined below) during the Performance Period.
- 2) where the Sub-Fund's benchmark or performance hurdle declines over the Performance Period, the Management Company earns a performance fee equal to the percentage (listed in Appendix I of the Prospectus) of the positive performance that the relevant Classes of Units achieved subject, where applicable, to the High Watermark Principle during the Performance Period.
- 3) Where a Class performance exceeds the High Watermark and the benchmark or performance hurdle, but the excess performance against the High Watermark is less than the excess performance against benchmark or performance hurdle, then the performance fee is calculated by reference to the portion of the excess performance over the High Watermark and not the benchmark or performance hurdle.

As defined in the prospectus, the High Watermark principle establishes a Net Asset Value per Unit below which performance fees is not paid. It is set at the Net Asset Value per Unit of the relevant Classes at which the last performance fee was paid or, if no performance fee has ever been paid on that Class, at the Net Asset Value per Unit at which the Class was launched or, where a performance fee is introduced to that Class for the first time, at the Net Asset Value per Unit of the Class on the Business Day immediately preceding the date of introduction of the performance fee on that Class.

The benchmarks or performance hurdles are calculated gross of management and other fees and charges based on a Total Return index unless otherwise specified.

4. Depositary and Paying Agent, Administrator, Registrar and Transfer Agent Fees

The Depositary and Paying Agent, the Administrator and the Registrar and Transfer Agent receive out of the assets of the relevant Sub-Fund, a fee for their services as detailed below.

Depositary and Paying Agent: The fee is a percentage of portfolio value at each month end of each Sub-Fund. It ranges from 0.003% to 0.50% p.a. depending on where the assets of the relevant Sub-Fund are held. The fee is calculated and accrued on each Valuation Day and is payable monthly in arrears.

Administrator: The fee for the main services provided, amounts to an annual rate of 0.01%, is calculated and accrued on each Valuation Day on the basis of the Net Asset Value of the relevant Sub-Fund. It is payable monthly in arrears.

Registrar and Transfer Agent: The main components of the compensation for the services provided are the number of the existing active Unit Classes, the number of clients' accounts and the number of transactions processed.

5. Taxation

In accordance with the legislation currently prevailing in Luxembourg, the Fund is not subject to any taxes on income or capital gains. The Fund is subject to a subscription tax *Taxe d'abonnement*, which amounts to an annual rate of 0.05% based on the Net Asset Value of each Sub-Fund at the end of each calendar quarter, calculated and paid quarterly. However, this tax is reduced to 0.01% for Net Asset Value related to units classes only aimed at eligible institutional investors and for Sub-Funds whose sole object is collective investment in money market instruments and in deposits with credit institutions.

Pursuant to Article 175 (a) of the amended law of 17 December 2010, the net asset invested in UCIs already subject to *Taxe d'abonnement* is exempted from this tax.

Interest and dividend income received by the Fund may be subject to non-recoverable withholding tax in the countries of origin.

6. Changes in Portfolios

A list of changes in the portfolio for the period ended 30 June 2018 is available free of charge at the registered office of the Management Company of the Fund.

7. Outstanding Derivatives Contracts

All details relating to the Outstanding Derivatives Contracts as at 30 June 2018 are presented within the individual Sub-Fund's Schedule of Investments.

8. Proxy Voting Policy

The Management Company has implemented a Proxy Voting Policy to enable the exercise of voting rights attached to the portfolio securities. The Management Company aims to cast proxy votes in a manner consistent with the best interest of the Fund. In voting proxies, consideration is given to the economic effect of the proposal on the value of portfolio holdings on both the short and long-term impact. In general, Amundi believes that supporting the company's strategy and voting "for" management's proposals builds portfolio value. In some cases, however, proposals set forth by management may have a negative effect on that value, and consideration of this may affect the votes cast by the Management Company. Special consideration is given to issues relating to ethical Funds.

The Management Company exercises voting rights and, where it has authorised delegated investment managers to vote on portfolio securities, it requires that they do so in accordance with the Proxy Voting Policy or another authorized policy. Together, the Management Company and/or the Investment Managers may engage the services of an independent third party to assist in analysing proxies, Shareholder meeting recommendations, record keeping and voting services provided that the service provider provides its services in accordance with the Proxy Voting Policy.

9. Class Action

A class action is an action that allows to a group of investors to claim a company or public institution to obtain financial compensation in the event of losses.

The Management Company has engaged the services of two independent companies to assist in the class action activities and ensure a global coverage.

No income from this activity was recorded during the period.

Additional Information

Securities Financing Transactions Regulation (EU Regulation no. 2015/2365)

During the period, the Fund did not engage in transactions which are the subject of EU regulation No 2015/2365 on the transparency of securities financing transactions and of reuse. Accordingly, no global, concentration or transaction data, or information on the reuse or safekeeping of collateral is required to be reported.

Management and Administration

Management Company, Domiciliary Agent and Distributor

Amundi Luxembourg S.A.
5, Allée Scheffer
L-2520 Luxembourg
Grand Duchy of Luxembourg

Corporate Governance

The Management Company is subject to corporate governance based, *inter alia*, on:

1. Its obligations as defined by the amended Law of 17 December 2010 relating to Undertaking for Collective Investment in Transferable Securities of the Grand Duchy of Luxembourg and circulars issued by the *Commission de Surveillance du Secteur Financier* (“CSSF”) which complements the regulatory framework.
2. Its Articles of Incorporation which are available for inspection at the registered office of the Management Company and at the Luxembourg corporate and trade register, *Registre de Commerce et des Sociétés* (“RCSL”).

Board of Directors of the Management Company

Chairman

Mr Patrick Zurstrassen (until 5 April 2018)
Member of the Board of Directors of various fund management companies,
residing in Luxembourg

Mr David Harte (as from 6 April 2018)
Deputy Head Operations, Services & Technology Division,
Amundi Ireland Limited (previously known as Pioneer Investment Management Limited)
residing in Ireland

Members

Mr Julien Faucher
Managing Director, Amundi Luxembourg S.A,
residing in Luxembourg

Mr David Harte (until 5 April 2018)
Deputy Head Operations, Services & Technology Division,
Amundi Ireland Limited (previously known as Pioneer Investment Management Limited)
residing in Ireland

Mr Claude Kremer
Partner, Arendt & Medernach S.A,
residing in Luxembourg

Mr John Li (until 5 April 2018)
Independent Director of various companies including funds and other financial sector companies,
residing in Luxembourg

Mrs Corinne Massuyeau (until 5 April 2018)
Global Head Institutional Client Services,
Amundi Asset Management S.A.S.
residing in France

Mr Enrico Turchi
Deputy Chief Executive Officer and Managing Director of Amundi Luxembourg S.A.,
residing in Luxembourg

Management and Administration (continued)

Conducting Officers of the Management Company

Within the meaning of Article 102 (1) c) of the amended law of 17 December 2010, the Management Company has appointed the following Conducting Officers:

Mr. Julien Faucher, Managing Director / Chief Executive Officer, Amundi Luxembourg S.A.

Mr. Enrico Turchi, Managing Director / Deputy Chief Executive Officer, Amundi Luxembourg S.A.

Mr. Olivier Guilbaut, Chief Operating Officer, Amundi Luxembourg S.A.

Mr. Charles Giraldez, Deputy Chief Executive Officer, Amundi Luxembourg S.A.

Mr. François de la Villeon, Real Estate Portfolio Manager, Amundi Luxembourg S.A.

Main responsibilities of the Conducting Officers are to ensure:

- the implementation of strategies and guiding principles for central administration and internal governance through written internal policies and procedures
- the implementation of adequate internal control functions
- that the Management Company has technical infrastructure and human resources adequate to perform its activities.

Administrator, Registrar and Transfer Agent

Société Générale Bank & Trust

(Operational center)

28-32, Place de la gare

L-1616 Luxembourg

Grand Duchy of Luxembourg

Depository and Paying Agent

Société Générale Bank & Trust

11, Avenue Emile Reuter

L-2420 Luxembourg

Grand Duchy of Luxembourg

Investment Manager

Amundi Ireland Ltd (previously known as Pioneer Investment Management Limited)

1, George's Quay Plaza

Dublin 2

Ireland

Auditor / *Cabinet de révision agréé*

Deloitte Audit, *Société à responsabilité limitée*

560, rue de Neudorf

L-2220 Luxembourg

Grand Duchy of Luxembourg

Legal Advisor

Arendt & Medernach

41A, avenue J.F. Kennedy

L-2082 Luxembourg

Grand Duchy of Luxembourg

Contact Information

myNext

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