

NOTICE

Dear Shareholder,

Following the merger of Pioneer Investments with the Amundi group in July 2017, Amundi is now the market leader in Europe and among the top ten asset management companies globally.

We are now embarking on the next phase of a multi-stage integration process, aiming to deliver an enhanced product range with strength and depth of local and global investment knowledge across all asset classes

The initial stage of the integration of the two successful asset management groups will involve the following:

- Streamlining and renaming of legal entities and activities.
- Aligning of the Luxembourg-based product ranges through fund name or investment manager changes, mergers and liquidations.

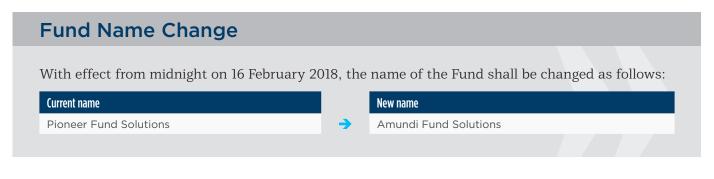
The Board of Directors of Pioneer Fund Solutions (the "Fund") is writing to inform you of changes to the Fund as detailed below. Please carefully review the information provided.

The Board of Directors of the Fund will also inform you of any other changes affecting companies within the Amundi group and in connection with the Fund, by posting information on the website www.amundi.lu/amundi-funds. Such changes might relate to the appointment of a new investment manager within Amundi for your sub-fund, the change of name or the merger of any group company appointed or delegated by the Fund or any other similar change within the Amundi group affecting the Fund or sub-funds. Please take the time to consult the website for the latest information.

The new registered office of the Fund is shown below. You can access various documents about the Fund at www.amundi.lu/amundi-funds and at the Fund's new registered office.

Yours faithfully,

Enrico Turchi, for the Board of Directors of the Fund





Class Name Change

With effect from midnight on 16 February 2018, the name of Class "N" will change as described in the table below:

Current name		New name
Class N	→	Class R

Class "N" will retain all its other characteristics, in particular, the codes used in trading and the applicable management fee.

The above mentioned changes will be reflected in the next edition of the prospectus of the Fund.

FUND NAME: Pioneer Fund Solutions

LEGAL FORM:

SICAV

REGISTERED OFFICE OF THE MANAGEMENT COMPANY:

5, Allée Scheffer, L - 2520 Luxembourg, Grand-Duchy of Luxembourg

MANAGEMENT COMPANY:

Amundi Luxembourg S.A.*

LITERATURE:

The Prospectus, Key Investor Information Documents and most recent financial reports are available at: www.amundi.lu/amundi-funds

*Following the merger of Amundi Luxembourg S.A. into Pioneer Asset Management S.A., Pioneer Asset Management S.A., the management company of the Fund, changed its name to Amundi Luxembourg S.A. on 1 January 2018.

