In accordance with Article 624, Para. 2 of the Insurance Code the Financial Supervision Commission informs all interested parties that on 12 September 2017 the competent authority of Spain (DIRECCIÓN GENERAL DE SEGUROS Y FONDOS DE PENSIONES) opened winding-up proceedings and approved the withdrawal of authorisation of the insurance undertaking “MONTEPÍO DE CONDUCTORES DE VALLADOLID Y PROVINCIA, MUTUALIDAD DE PREVISIÓN SOCIAL”. The Spanish Insurance Compensation Consortium was assigned for the winding up proceedings.