

Amundi

ASSET MANAGEMENT

AMUNDI FUNDS

SICAV with sub-funds under Luxembourg law

Audited annual report as at 30/06/17

AMUNDI FUNDS

Audited annual report

R.C.S. Luxembourg B 68.806

For the year ended as at 30/06/17

No subscription can be received on the basis of financial reports. Subscriptions are only valid if made on the basis of the current offering prospectus supplemented by the last available annual report of the SICAV and the unaudited semi-annual report if published after such annual report and the most recent Key Investor Information Document relating to the relevant sub-fund.

Additional information concerning the representation and distribution of the Fund in Hong Kong as at 30 June 2017:

Residents in Hong Kong please note that the following sub-funds are not currently authorised in Hong Kong and accordingly not available to the Hong Kong Residents:

Equities:

Equity Euro Concentrated¹ / Equity Global Income / Equity Japan Target / Equity Japan Value / Wells Fargo US Mid Cap² / Equity Euroland Small Cap / Equity Europe Small Cap / Equity Green Impact / Equity Asia Ex Japan Concentrated / SBI FM Equity India Select³ / Equity Emerging Conservative / Equity Euro Risk Parity / Equity Europe Conservative / Equity Global Conservative.

Bonds:

Convertible Credit / Convertible Europe / Bond Euro Aggregate / Bond Euro Corporate Short Term / Bond Euro Government / Bond Euro Inflation / Bond Euro High Yield Short Term / Bond Global Hybrid / Bond Europe / Bond Global Aggregate / Bond Global Corporate / Bond Global High Yield / Bond Global Inflation / Bond Global Total Return / Bond US Aggregate / Bond US Corporate / Bond US Opportunistic Core Plus / Sterling Strategic Bond / Bond Asian Local Debt / Bond China Aggregate / Bond Global Emerging Blended / Bond Global Emerging Corporate / Bond Global Emerging Hard Currency.

Multi Asset:

BFT Optimal Income / Multi Asset Conservative⁴ / Global Perspectives⁵ / Target Coupon.

Protected:

Protect 90 / Protect 90 USD.

Indexed:

Index Equity Emerging Markets⁶ / Index Equity Euro⁷ / Index Equity Europe⁸ / Index Equity Japan⁹ / Index Equity North America¹⁰ / Index Equity Pacific Ex Japan¹¹ / Index Equity USA¹² / Index Equity World¹³ / Index Equity World Real Estate¹⁴ / Index Bond Euro Corporate¹⁵ / Index Bond Euro Govies¹⁶ / Index Global Bond¹⁷.

Absolute Return:

Absolute Volatility Arbitrage / Absolute Volatility Arbitrage Plus / Absolute Volatility Euro Equities / Absolute Volatility World Equities / BFT Absolute Global Dividend / Credit Unconstrained / Global Macro Bonds & Currencies / Global Macro Bonds & Currencies Low Vol / Global Macro Forex / Global Macro Forex Strategic¹⁸.

For all sub-funds authorized in Hong Kong, please note that the shares

A2HS, A3E, A3HC, A3HU, A3HU-MD, AE-DH, AE-MD, AHE, AHE-MD, AHK, AHU, AHU-MD, AK, AU-MD, FE, FE-MD, FHE, FHE-MD, FU, I(15) E, I10, I11, I2, I4, I8, I9, IG, IHE, IHG, IHU, ME, MG, MHE, MU, O1, OE, OFE, OFU, OHE, OR, ORHE, ORU, OU, R2E, RE, RHE, RHG, RU, SE, SE-MD, SHA, SHA-MD, SHE, SHE-MD, SHU, SHU-MD, SU, XE, XU, ZE are not authorized in Hong Kong.

For all the sub-funds authorized in Hong Kong, please note that the shares AE and IE are not authorized in Hong Kong excepted for the sub-fund Cash EUR.

For all the sub-funds authorized in Hong Kong, please note that the shares AU and IU are not authorized in Hong Kong excepted for the sub-funds Equity Korea, Equity Thailand and Cash USD.

¹ Amundi Funds Equity Euro has been renamed into Amundi Funds Equity Euro Concentrated as at 24 April 2017.

² Amundi Funds Equity US Concentrated Core has been renamed into Amundi Funds Wells Fargo US Mid Cap as at 3 May 2017.

³ Amundi Funds Equity India Select has been renamed into Amundi Funds SBI FM Equity India Select as at 24 April 2017.

⁴ Amundi Funds Multi Asset Global has been renamed into Amundi Funds Multi Asset Conservative as at 28 April 2017.

⁵ Amundi Funds Patrimoine has been renamed into Amundi Funds Global Perspectives as at 24 May 2017.

⁶ Amundi Funds Index Equity Emerging Markets has been merged into Amundi Index Solutions - Amundi Index MSCI Emerging Markets on 20 April 2017 on the basis of the NAV dated 19 April 2017.

⁷ Amundi Funds Index Equity Euro has been merged into Amundi Index Solutions - Amundi Index MSCI EMU on 31 October 2016 on the basis of the NAV dated 28 October 2016.

⁸ Amundi Funds Index Equity Europe has been merged into Amundi Index Solutions - Amundi Index MSCI Europe on 31 October 2016 on the basis of the NAV dated 28 October 2016.

⁹ Amundi Funds Index Equity Japan has been merged into Amundi Index Solutions - Amundi Index MSCI Japan on 31 October 2016 on the basis of the NAV dated 28 October 2016.

¹⁰ Amundi Funds Index Equity North America has been merged into Amundi Index Solutions - Amundi Index MSCI North America on 31 October 2016 on the basis of the NAV dated 28 October 2016.

¹¹ Amundi Funds Index Equity Pacific Ex Japan has been merged into Amundi Index Solutions - Amundi Index MSCI Pacific Ex Japan on 31 October 2016 on the basis of the NAV dated 28 October 2016.

¹² Amundi Funds Index Equity USA has been merged into Amundi Index Solutions - Amundi Index S&P 500 on 31 October 2016 on the basis of the NAV dated 28 October 2016.

¹³ Amundi Funds Index Equity World has been merged into Amundi Index Solutions - Amundi Index MSCI World on 31 October 2016 on the basis of the NAV dated 28 October 2016.

¹⁴ Amundi Funds Index Equity World Real Estate has been merged into Amundi Index Solutions - Amundi Index FTSE EPRA NAREIT Global on 31 October 2016 on the basis of the NAV dated 28 October 2016.

¹⁵ Amundi Funds Index Bond Euro Corporate has been merged into Amundi Index Solutions - Amundi Index Barclays Euro AGG Corporate on 31 October 2016 on the basis of the NAV dated 28 October 2016.

¹⁶ Amundi Funds Index Bond Euro Govies has been merged into Amundi Index Solutions - Amundi Index Bofa Merrill Lynch Euro Govies 1-10 on 31 October 2016 on the basis of the NAV dated 28 October 2016.

¹⁷ The sub-fund Amundi Funds Index Global Bond (EUR) Hedged has been renamed into Amundi Funds Index Global Bond as at 8 July 2016. Amundi Funds Index Global Bond has been merged into Amundi Index Solutions - Amundi Index J.P. Morgan GBI Global Govies on 31 October 2016 on the basis of the NAV dated 28 October 2016.

¹⁸ Amundi Funds Global Macro Forex Strategic has been merged into Amundi Funds Global Macro Forex on 12 May 2017 on the basis of the NAV dated 11 May 2017.

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¹ Amundi Funds Equity Euro has been renamed into Amundi Funds Equity Euro Concentrated as at 24 April 2017.

² Amundi Funds Equity US Concentrated Core has been renamed into Amundi Funds Wells Fargo US Mid Cap as at 3 May 2017.

³ Amundi Funds Equity Global Gold Mines has been renamed into Amundi Funds CPR Global Gold Mines as at 13 March 2017.

⁴ Amundi Funds Equity Global Resources has been renamed into Amundi Funds CPR Global Resources as at 13 March 2017.

⁵ This sub-fund has been launched on 20 March 2017.

⁶ Amundi Funds Equity India has been renamed into Amundi Funds SBI FM Equity India as at 13 March 2017.

⁷ Amundi Funds Equity India Select has been renamed into Amundi Funds SBI FM Equity India Select as at 24 April 2017.

⁸ Amundi Funds Multi Asset Global has been renamed into Amundi Funds Multi Asset Conservative as at 28 April 2017.

⁹ Amundi Funds Patrimoine has been renamed into Amundi Funds Global Perspectives as at 24 May 2017.

¹⁰ This sub-fund has been launched on 21 March 2017.

¹¹ This sub-fund has been launched on 16 June 2017.

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■ Macroeconomic environment

The global economic recovery continued in H2 2016 and H1 2017, although at a moderate pace compared to the economic expansion cycle of the previous decade. Over the period, the economic situation improved significantly in the Eurozone as well as, on average, in emerging countries while the US showed moderate signs of deceleration.

In the US, the usually volatile quarterly GDP growth figures were strong in H2 2016 but less so in Q1 2017. Nonetheless, the labour market continued to improve with the unemployment rate falling as low as 4.3% in May 2017. As this process only led to moderate wage developments and inflation, the Federal Reserve could proceed with only very gradual policy rate increases (in December 2016, March 2017 and June 2017). The election of D. Trump in November 2016 raised both fears of protectionist policies and hopes of budget stimulus (notably tax cuts and infrastructure spending). However, at the end H1 2017, due to the difficulty of finding a consensus with Congress Republicans, prospects for turning these election promises into real policies seemed very uncertain.

In Europe, economic figures improved almost continuously in the Eurozone. Growth showed a better geographic distribution (notably improvement in Italy and Portugal) and a better quality (more investment) and the labour market improved substantially. In the UK, however, figures were strong in H2 2016 but signs of deceleration appeared in H1 2017. Political risk attracted a lot of attention with the British vote in favour of Brexit in June 2016 and the French election campaign in H1 2017. At the end of H1 2017, Eurozone political risk had largely receded due to the result of the French election, while uncertainty related to the Brexit process remained a major topic (even more so as the British Conservatives lost their majority in Parliament in June 2017).

Emerging economies improved on average despite a lot of country-specific differences. After causing some stress in H1 2016, Chinese economic figures stabilized and even improved in H2 2017. The situation also improved, from very low levels, in Russia and Brazil even though these countries still had to face a combination of economic and political difficulties. The rebound in oil prices from their H1 2016 lows brought relief to producers, even though oil price developments in H2 2017 showed that the OPEC had a hard time lifting prices against the backdrop of recovering US shale gas output. While the prospect of rising US protectionism was a major source of stress at the beginning of 2017, the erosion of this theme brought relief later on.

■ Bond markets

Developed yields were at very low levels at the beginning of H2 2016. They remained without direction during Q3 2016 but they increased dramatically after the US elections in November 2016. US long-term yield reached a peak at the end of 2016 and dropped thereafter because of the disappointment surrounding the Donald Trump's presidency. In the meantime, the Fed hiked the fed funds three times: in December 2016, March 2017 and June 2017. This led to a sharp flattening of the US yield curve. German yields have also risen as the ECB has gradually changed its communication by indicating that further rate cuts were not being considered anymore. Noticeably, peripheral spreads widened in the perspective of the French presidential elections but tightened after the first round of the presidential elections. Japanese 10 y. yields remained very close to zero because of the BoJ's Yield Curve Control policy.

■ Equity markets

From end-June 2016 to end-June 2017, the MSCI World AC has surged by 19.4% (total return in USD). Three periods can be identified. Until the election of D. Trump (Nov 8 2016), the market was relatively stable (+3% cumulated at the eve of the US elections), dominated by the questions surrounding the US political uncertainties, the attitude of the Fed, the consequences of the Brexit and the string of European elections to follow. Then, contrary to initial expectations, the surprise election of D. Trump prompted a massive rebound of the US markets, buoyed by the promises of deregulation and fiscal stimulus. This frenzy which last until mid-march peaked with the first doubts surrounding the reform of the Obamacare or the fiscal agenda. After a pause, the market has been revived from mid-April by a very strong earnings season which alleviated the fears surrounding valuation. By region, the best MSCI performer (total return in USD) has been the Eurozone (MSCI EMU +29.1%), followed by Emerging markets (+24.2%), Japan (+19.6%), the US (+18.0%) and finally the UK market (+13.4%).

Luxembourg, 9 October 2017
The Boards of Directors

Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	318,099,462	99.95	187,006 CRH PLC	5,792,511	1.83
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	318,092,039	99.95	59,746 KERRY GROUP A	4,500,666	1.41
Shares	318,092,039	99.95	<i>Italy</i>	26,695,628	8.39
<i>Austria</i>	2,558,787	0.80	418,979 ASSICURAZIONI GENERALI	6,037,487	1.90
48,517 ANDRITZ AG	2,558,787	0.80	142,935 BANCA GENERALI	3,724,886	1.17
<i>Belgium</i>	22,553,655	7.09	474,256 ENI SPA	6,241,209	1.96
115,938 ANHEUSER BUSCH INBEV SA/NV	11,212,364	3.53	332,970 LEONARDO AZIONE POST RAGGRUPPAMENTO	4,844,714	1.52
68,178 KBC GROUPE	4,527,701	1.42	357,635 UNICREDIT SPA	5,847,332	1.84
57,988 SOLVAY	6,813,590	2.14	<i>Jersey</i>	7,413,951	2.33
<i>Denmark</i>	3,609,189	1.13	920,008 GLENCORE PLC	3,009,240	0.95
2,050 A.P. MOELLER-MAERSK B	3,609,189	1.13	91,259 SHIRE	4,404,711	1.38
<i>Finland</i>	1,796,865	0.56	<i>Luxembourg</i>	5,243,533	1.65
335,549 NOKIA OYJ	1,796,865	0.56	77,531 APERAM	3,155,512	0.99
<i>France</i>	64,104,688	20.14	105,137 ARCELORMITTAL SA	2,088,021	0.66
50,616 ARKEMA	4,729,053	1.49	<i>Netherlands</i>	36,227,994	11.38
113,704 BNP PARIBAS	7,170,173	2.25	34,125 ASML HOLDING N.V.	3,893,663	1.22
29,053 CAP GEMINI SE	2,628,715	0.83	776,483 ING GROUP NV	11,724,892	3.69
185,895 EDENRED	4,243,983	1.33	352,663 KONINKLIJKE AHOLD DELHAIZE	5,903,579	1.85
475,180 ENGIE SA	6,279,504	1.97	959,596 STEINHOFF INTL	4,278,839	1.34
70,134 FAURECIA	3,118,859	0.98	215,791 UNILEVER CVA	10,427,021	3.28
29,830 IPSEN	3,575,126	1.12	<i>Spain</i>	18,913,603	5.94
24,760 LVMH MOET HENNESSY LOUIS VUITTON SE	5,405,108	1.70	623,540 BANCO BILBAO VIZCAYA ARGENTA	4,530,018	1.42
57,343 RENAULT SA	4,544,433	1.43	1,297,334 CAIXABANK	5,422,856	1.70
187,651 SOCIETE GENERALE A	8,840,238	2.78	266,609 INDITEX	8,960,729	2.82
10,833 THALES SA	1,020,902	0.32	<i>Switzerland</i>	4,465,113	1.40
449,621 VALLOUREC	2,391,534	0.75	13,773 THE SWATCH GROUP	4,465,113	1.40
30,276 VEOLIA ENVIRONNEMENT	560,106	0.18	<i>United Kingdom</i>	13,040,967	4.10
86,082 VINCI SA	6,432,908	2.02	407,127 ROYAL DUTCH SHELL PLC-A	9,459,596	2.97
133,223 ZODIAC AEROSPACE	3,164,046	0.99	150,174 TECHNIPFMC PLC	3,581,371	1.13
<i>Germany</i>	96,298,738	30.27	Share/Units of UCITS/UCIS	7,423	0.00
66,676 ALLIANZ SE-NOM	11,494,941	3.61	Share/Units in investment funds	7,423	0.00
62,501 BAYER AG	7,075,113	2.22	<i>France</i>	7,423	0.00
51,428 BEIERSDORF	4,733,433	1.49	0.01 AMUNDI CASH INSTITUTIONS SRI	10	0.00
208,153 DEUTSCHE POST AG-NOM	6,831,581	2.15	0.007 AMUNDI 3 M FCP	7,413	0.00
659,493 DEUTSCHE TELEKOM AG-NOM	10,367,230	3.26	Total securities portfolio	318,099,462	99.95
215,629 E.ON SE	1,778,508	0.56			
107,554 FRESENIUS SE & CO KGAA	8,073,003	2.54			
108,389 GEA GROUP AG	3,883,578	1.22			
112,419 SAP SE	10,280,718	3.23			
74,302 SIEMENS AG-NOM	8,942,246	2.81			
112,343 THYSSENKRUPP AG	2,794,532	0.88			
63,866 VOLKSWAGEN AG-PFD	8,516,531	2.68			
91,579 VONOVIA SE NAMEN AKT	3,183,744	1.00			
71,344 WIRECARD	3,975,288	1.25			
109,180 ZALANDO	4,368,292	1.37			
<i>Ireland</i>	15,169,328	4.77			
985,081 ALLIED IRISH BANKS PLC	4,876,151	1.53			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	186,525,554	99.69			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	183,167,703	97.90			
Shares	183,167,703	97.90			
<i>Austria</i>	4,236,051	2.26			
126,355 ERSTE GROUP BANK	4,236,051	2.26			
<i>Belgium</i>	12,694,289	6.78			
66,095 ANHEUSER BUSCH INBEV SA/NV	6,392,047	3.41			
43,343 KBC GROUPE	2,878,409	1.54			
29,139 SOLVAY	3,423,833	1.83			
<i>Denmark</i>	4,956,721	2.65			
2,025 A.P. MOELLER-MAERSK B	3,565,175	1.91			
17,215 VESTAS WIND SYSTEMS A/S	1,391,546	0.74			
<i>France</i>	21,490,114	11.49			
67,805 EDENRED	1,547,988	0.83			
37,924 EIFFAGE	3,017,233	1.61			
26,085 RENAULT SA	2,067,236	1.10			
183,678 REXEL	2,631,187	1.41			
68,504 SOCIETE GENERALE A	3,227,224	1.73			
23,886 THALES SA	2,251,017	1.20			
531,814 VALLOUREC	2,828,719	1.51			
165,032 ZODIAC AEROSPACE	3,919,510	2.10			
<i>Germany</i>	23,663,771	12.65			
194,239 DEUTSCHE TELEKOM AG-NOM	3,053,437	1.63			
48,674 FRESENIUS SE & CO KGAA	3,653,470	1.96			
54,131 GEA GROUP AG	1,939,514	1.04			
13,907 NEMETSCHEK	906,736	0.48			
25,251 SAP SE	2,309,204	1.23			
8,860 SIEMENS AG-NOM	1,066,301	0.57			
27,550 VOLKSWAGEN AG-PFD	3,673,792	1.97			
88,026 VONOVIA SE NAMEN AKT	3,060,224	1.64			
16,262 WIRECARD	906,119	0.48			
77,355 ZALANDO	3,094,974	1.65			
<i>Greece</i>	2,007,217	1.07			
190,438 HELLENIC TELECOMMUNICATIONS ORGANIZATIONS OTE	2,007,217	1.07			
<i>Ireland</i>	5,055,727	2.70			
585,358 ALLIED IRISH BANKS PLC	2,897,522	1.55			
28,650 KERRY GROUP A	2,158,205	1.15			
<i>Italy</i>	15,126,989	8.09			
183,288 ASSICURAZIONI GENERALI	2,641,180	1.41			
61,375 BANCA GENERALI	1,599,433	0.85			
202,474 ENI SPA	2,664,558	1.43			
126,199 LEONARDO AZIONE POST RAGGRUPPAMENTO	1,836,195	0.98			
390,558 UNICREDIT SPA	6,385,623	3.42			
			<i>Jersey</i>	11,231,858	6.00
			1,086,782 GLENCORE PLC	3,554,738	1.90
			80,144 SHIRE	3,868,234	2.06
			70,961 WOLSELEY	3,808,886	2.04
			<i>Luxembourg</i>	6,615,581	3.54
			86,773 APERAM	3,531,661	1.89
			155,283 ARCELORMITTAL SA	3,083,920	1.65
			<i>Netherlands</i>	14,536,874	7.77
			29,094 AKZO NOBEL NV-CVA	2,213,762	1.18
			25,452 ASML HOLDING N.V.	2,904,073	1.55
			289,266 ING GROUP NV	4,367,917	2.34
			133,361 KONINKLIJKE AHOLD DELHAIZE	2,232,463	1.19
			632,128 STEINHOFF INTL	2,818,659	1.51
			<i>Spain</i>	7,211,907	3.85
			671,832 CAIXABANK	2,808,258	1.50
			131,022 INDITEX	4,403,649	2.35
			<i>Switzerland</i>	14,617,847	7.81
			299,917 CREDIT SUISSE GROUP AG-NOM	3,805,768	2.03
			30,006 NESTLE SA	2,292,516	1.23
			24,625 ROCHE HOLDING LTD	5,505,539	2.94
			9,297 THE SWATCH GROUP	3,014,024	1.61
			<i>United Kingdom</i>	39,722,757	21.24
			31,436 ASTRAZENECA PLC	1,838,436	0.98
			254,457 GLAXOSMITHKLINE PLC	4,739,644	2.53
			120,311 HIKMA PHARMACEUTICALS	2,014,204	1.08
			138,363 IMPERIAL BRAND SHS PLC	5,434,142	2.90
			276,244 PRUDENTIAL PLC	5,540,295	2.97
			90,129 ROYAL DUTCH SHELL B SHARES	2,117,090	1.13
			289,171 ROYAL DUTCH SHELL PLC-A	6,701,929	3.59
			103,352 TECHNIPFMC PLC	2,464,753	1.32
			115,413 UNILEVER	5,461,432	2.92
			1,375,376 VODAFONE GROUP	3,410,832	1.82
			Share/Units of UCITS/UCIS	3,357,851	1.79
			Share/Units in investment funds	3,357,851	1.79
			<i>France</i>	3,357,851	1.79
			9 AMUNDI CASH INSTITUTIONS SRI	9,496	0.01
			3 AMUNDI 3 M FCP	3,348,355	1.78
			Total securities portfolio	186,525,554	99.69

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	437,696,003	96.86	Other transferable securities	-	0.00
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	437,673,072	96.85	Shares	-	0.00
Shares	437,673,072	96.85	<i>Bermuda</i>	-	0.00
<i>Brazil</i>	21,325,190	4.72	550,000 PEACE MARK (HLDGS)	-	0.00
954,000 ITAU UNIBANCO HOLDING SA	10,581,541	2.34	Share/Units of UCITS/UCIS	22,931	0.01
1,240,300 QUALICORP	10,743,649	2.38	Share/Units in investment funds	22,931	0.01
<i>Finland</i>	17,154,598	3.80	<i>Luxembourg</i>	22,931	0.01
2,808,709 NOKIA OYJ	17,154,598	3.80	223 AMUNDI FUNDS CASH USD AU-C	22,931	0.01
<i>France</i>	54,304,901	12.01	Total securities portfolio	437,696,003	96.86
166,791 BNP PARIBAS	11,996,123	2.65			
1,025,296 ENGIE SA	15,453,639	3.42			
102,752 MICHELIN (CGDE)-SA	13,641,358	3.02			
267,655 TOTAL	13,213,781	2.92			
<i>Hong Kong (China)</i>	12,210,273	2.70			
1,150,500 CHINA MOBILE LTD -H-	12,210,273	2.70			
<i>Ireland</i>	9,831,314	2.18			
219,400 MALLINCKRODT PLC W/I	9,831,314	2.18			
<i>Italy</i>	12,882,369	2.85			
690,818 UNICREDIT SPA	12,882,369	2.85			
<i>Japan</i>	31,168,797	6.90			
992,100 ASTELLAS PHARMA INC	12,136,360	2.69			
541,800 JAPAN TOBACCO INC	19,032,437	4.21			
<i>Netherlands</i>	11,822,152	2.62			
619,194 KONINKLIJKE AHOLD DELHAIZE	11,822,152	2.62			
<i>United Kingdom</i>	49,770,691	11.01			
223,692 BRITISH AMERICAN TOBACCO PLC	15,208,250	3.37			
846,410 GLAXOSMITHKLINE PLC	17,981,521	3.97			
5,862,129 VODAFONE GROUP	16,580,920	3.67			
<i>United States of America</i>	217,202,787	48.06			
18,150 ALPHABET INC	16,873,692	3.73			
249,600 AMERICAN INTL GRP	15,604,992	3.45			
134,100 APPLE INC	19,313,081	4.28			
280,100 BAXTER INTERNATIONAL INC	16,957,254	3.76			
480,300 BLACKSTONE GROUP LP	16,018,005	3.54			
189,900 ELI LILLY & CO	15,628,770	3.46			
191,600 FOOT LOCKER	9,442,048	2.09			
82,700 INCYTE	10,412,757	2.30			
161,600 J.P.MORGAN CHASE & CO	14,770,240	3.27			
649,000 MARATHON OIL CORP	7,690,650	1.70			
147,700 PHILLIPS VAN HEUSEN CORP	16,911,650	3.74			
185,600 TESORO	17,372,160	3.85			
120,400 UNION PACIFIC CORP	13,112,764	2.90			
185,400 WALGREEN BOOTS	14,518,674	3.21			
259,300 WILLIAMS-SONOMA	12,576,050	2.78			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	22,958,601	97.50	5,900 MITSUBISHI TANABE PHARMA CORP	136,315	0.58
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	22,958,601	97.50	123,100 MIZUHO FINANCIAL GROUP INC	225,034	0.97
Shares	22,958,601	97.50	15,000 NIPPON EXPRESS	93,850	0.40
<i>Australia</i>	726,341	3.08	4,600 NIPPON TELEGRAPH & TELEPHONE	217,392	0.93
12,778 AUSTRALIAN GAS LIGHT	249,940	1.06	7,800 NTT DOCOMO INC	184,101	0.78
19,070 BRAMBLES LIMITED	142,330	0.60	50,000 OSAKA GAS CO LTD	204,477	0.87
15,207 COCA COLA AMATIL	107,666	0.46	1,700 OTSUKA	105,456	0.45
942 COCHLEAR LIMITED	112,324	0.48	9,000 SEKISUI CHEMICAL CO LTD	161,080	0.68
12,593 QBE INSURANCE GROUP LTD	114,081	0.48	3,800 STANLEY ELECTRIC CO LTD	114,649	0.49
<i>Belgium</i>	210,560	0.89	7,400 SUMI DAI PHARMA	100,963	0.43
3,115 PROXIMUS SA DE DROIT PUBLIC	108,822	0.46	14,000 TAISEI CORP	127,839	0.54
1,481 UCB SA	101,738	0.43	2,200 TAKEDA PHARMACEUTICAL CO LTD	111,782	0.47
<i>Bermuda</i>	166,860	0.71	5,900 T&D HOLDINGS INC	89,765	0.38
1,200 RENAISSANCERE HOLDINGS LTD	166,860	0.71	<i>Jersey</i>	135,541	0.58
<i>Canada</i>	475,587	2.02	2,214 WOLSELEY	135,541	0.58
2,500 CGI GROUP INC A	127,549	0.54	<i>Luxembourg</i>	136,312	0.58
5,000 TELUS	172,363	0.73	1,801 RTL GROUP	136,312	0.58
3,800 THOMSON CORP	175,675	0.75	<i>Netherlands</i>	433,790	1.84
<i>Cayman Islands</i>	107,163	0.46	5,161 KONINKLIJKE PHILIPS N.V.	183,037	0.77
2,100 GARMIN LTD	107,163	0.46	5,613 RELX NV	115,234	0.49
<i>Denmark</i>	126,637	0.54	2,459 UNILEVER CVA	135,519	0.58
2,961 NOVO NORDISK	126,637	0.54	<i>Norway</i>	92,564	0.39
<i>France</i>	824,982	3.50	5,426 MARINE HARVEST	92,564	0.39
1,279 ATOS SE	179,282	0.76	<i>Spain</i>	631,893	2.68
912 LVMH MOET HENNESSY LOUIS VUITTON SE	227,072	0.96	21,023 BANKINTER	193,380	0.82
1,330 MICHELIN (CGDE)-SA	176,571	0.75	4,024 INDITEX	154,256	0.66
2,252 THALES SA	242,057	1.03	7,720 RED ELECTRICA CORPORACION SA	161,088	0.68
<i>Germany</i>	766,455	3.25	8,059 REPSOL	123,169	0.52
2,278 BEIERSDORF	239,136	1.01	<i>Sweden</i>	370,339	1.57
575 CONTINENTAL AG	123,916	0.53	5,708 ATLAS COPCO AB	218,588	0.93
1,642 HENKEL KGAA VZ PFD	225,670	0.96	9,660 SANDVIK	151,751	0.64
1,704 SAP SE	177,733	0.75	<i>Switzerland</i>	644,921	2.74
<i>Ireland</i>	288,182	1.22	909 BALOISE-HOLDING NOM.	140,671	0.60
1,000 ACCENTURE SHS CLASS A	123,680	0.53	101 GEBERIT AG-NOM	47,165	0.20
1,800 INGERSOLL RAND PLC	164,502	0.69	1,911 NESTLE SA	166,525	0.71
<i>Japan</i>	2,781,979	11.82	916 SCHINDLER HOLDING PS	194,074	0.82
11,400 ASTELLAS PHARMA INC	139,456	0.59	15 SIKA	96,486	0.41
7,100 HAKUHODO DY HOLDINGS	94,216	0.40	<i>United Kingdom</i>	962,297	4.09
300 KEYENCE CORP	131,737	0.56	34,278 BAE SYSTEMS PLC	282,070	1.20
2,700 KOITO MFG	138,893	0.59	7,104 BUNZL	211,132	0.90
4,100 KURITA WATER INDUSTRIES LTD	111,659	0.47	6,016 DIAGEO	177,273	0.75
2,500 MAKITA	92,448	0.39	1,200 INTUIT	159,372	0.68
1,200 MEIJI HOLDINGS CO LTD	97,294	0.41	4,548 PERSIMMON PLC	132,450	0.56
4,900 MITSUBISHI GAS CHEMICAL CO INC	103,573	0.44	<i>United States of America</i>	13,076,198	55.54
			1,300 ABBVIE INC	94,263	0.40
			1,400 ALLSTATE CORP	123,816	0.53
			300 ALPHABET INC	278,904	1.18

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
3,100 AMERICAN EXPRESS CO	261,144	1.11	1,000 UNION PACIFIC CORP	108,910	0.46
800 AMGEN INC	137,784	0.59	1,800 US BANCORP	93,456	0.40
800 APPLE INC	115,216	0.49	5,000 VERIZON COMMUNICATIONS INC	223,300	0.95
6,000 AT&T INC	226,380	0.96	2,200 WALGREEN BOOTS	172,282	0.73
2,300 AUTOMATIC DATA PROCESSING INC	235,658	1.00	1,100 WALT DISNEY COMPANY	116,875	0.50
3,900 BAXTER INTERNATIONAL INC	236,106	1.00	6,900 WESTERN UNION CO	131,445	0.56
1,400 BERKSHIRE HATAW B	237,118	1.01	500 WHIRLPOOL CORP	95,810	0.41
1,000 CELGENE CORP	129,870	0.55	1,500 3 M	312,285	1.33
7,800 CISCO SYSTEMS INC	244,140	1.04	Total securities portfolio	22,958,601	97.50
5,800 COCA-COLA CO	260,130	1.10			
2,000 COLGATE PALMOLIVE CO	148,260	0.63			
5,800 COMCAST CLASS A	225,736	0.96			
4,300 CONAGRA BRANDS INC	153,768	0.65			
1,000 CUMMINS INC	162,220	0.69			
1,800 DARDEN RESTAURANTS INC	162,792	0.69			
3,000 DR PEPPER SNAPPLE GROUP INC	273,330	1.16			
1,600 ECOLAB INC	212,400	0.90			
1,800 EDISON INTERNATIONAL	140,742	0.60			
1,800 ELI LILLY & CO	148,140	0.63			
1,500 EMERSON ELECTRIC CO	89,430	0.38			
800 FACEBOOK A	120,784	0.51			
8,900 GENERAL ELECTRIC CO	240,389	1.02			
2,800 GENERAL MILLS INC	155,120	0.66			
700 GOLDMAN SACHS GROUP	155,330	0.66			
1,500 HOME DEPOT INC	230,100	0.98			
2,600 HONEYWELL INTERNATIONAL INC	346,554	1.47			
6,800 INTERPUBLIC GROUP OF COS INC	167,280	0.71			
1,100 INTL BUSINESS MACHINES CORP	169,213	0.72			
2,200 JACK HENRY & ASSOCIATES	228,514	0.97			
1,300 JM SMUCKER	153,829	0.65			
2,000 JOHNSON & JOHNSON	264,580	1.12			
1,700 J.P.MORGAN CHASE & CO	155,380	0.66			
3,800 KELLOGG CO	263,948	1.12			
1,700 MC DONALD'S CORP	260,372	1.11			
2,500 MERCK AND CO INC	160,225	0.68			
3,100 MICROSOFT CORP	213,683	0.91			
1,200 NORFOLK SOUTHERN CORP	146,040	0.62			
1,200 NORTHROP GRUMMAN CORP	308,052	1.31			
2,600 NUCOR CORP	150,462	0.64			
2,200 OMNICOM GROUP INC	182,380	0.77			
3,700 PAYCHEX INC	210,678	0.89			
3,200 PEPSICO INC	369,568	1.57			
7,700 PFIZER INC	258,643	1.10			
6,400 PG&E CORP	424,769	1.80			
2,400 PHILIP MORRIS INTERNATIONAL INC	281,880	1.20			
1,400 PRAXAIR INC	185,570	0.79			
4,800 PROCTER AND GAMBLE CO	418,320	1.78			
2,800 PRUDENTIAL FINANCIAL	302,792	1.29			
1,800 QUEST DIAGNOSTICS INC	200,088	0.85			
1,700 RED HAT	162,775	0.69			
2,700 ROBERT HALF INTL	129,411	0.55			
1,600 STRYKER CORP	222,048	0.94			
600 TELEFLEX INC	124,656	0.53			
1,500 THE HERSHEY CO	161,055	0.68			

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Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	JPY			JPY	
Long positions	16,988,273,200	96.41	177,500 SINTOKOGIO	206,787,500	1.17
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	16,988,273,200	96.41	698,000 TOSHIBA MACHINE	351,792,000	2.00
Shares	16,988,273,200	96.41	141,700 TSUKISHIMA KUKAI	181,517,700	1.03
<i>Automobiles & Parts</i>	<i>1,766,517,100</i>	<i>10.03</i>	209,500 YOKOGAWA BRIDGE	325,772,500	1.85
219,800 ALPINE ELECTRONICS INC	369,483,800	2.10	<i>Industrial Metals & Mining</i>	<i>624,099,400</i>	<i>3.54</i>
215,700 IMASEN ELECTRIC INDUSTRIAL CO	283,429,800	1.61	199,900 KYOEI STEEL	372,013,900	2.11
290,100 KEIHIN	444,723,300	2.53	236,700 NETUREN CO	252,085,500	1.43
226,300 NISSIN KOGYO	403,719,200	2.29	<i>Industrial Transportation</i>	<i>997,533,400</i>	<i>5.66</i>
52,300 RIKEN	265,161,000	1.50	406,000 KAMIGUMI CO LTD	478,268,000	2.71
<i>Banks</i>	<i>1,033,805,000</i>	<i>5.87</i>	347,800 SEINO HOLDINGS	519,265,400	2.95
543,000 CHIBA BANK	442,002,000	2.52	<i>Media</i>	<i>430,179,400</i>	<i>2.44</i>
407,000 SHIZUOKA BANK	413,105,000	2.34	281,900 FUJI MEDIA HOLDINGS INC	430,179,400	2.44
377,000 YAMANASHI CHUO BANK LTD	178,698,000	1.01	<i>Nonlife Insurance</i>	<i>160,395,000</i>	<i>0.91</i>
<i>Chemicals</i>	<i>2,029,053,700</i>	<i>11.51</i>	42,500 MS AD ASSURANCE	160,395,000	0.91
209,200 NAGASE	357,522,800	2.03	<i>Oil & Gas Producers</i>	<i>148,493,600</i>	<i>0.84</i>
905,000 SAKAI CHEMICAL	390,055,000	2.21	83,800 K&O ENERGY GROUP	148,493,600	0.84
211,400 SHIN-ETSU POLYMER	185,609,200	1.05	<i>Personal Goods</i>	<i>570,019,000</i>	<i>3.23</i>
335,000 SUMITOMO BAKELITE	265,320,000	1.51	229,000 JAPAN WOOL TEXTILE	214,573,000	1.22
891,000 TOYO INK MFG	525,690,000	2.98	234,000 WACOAL HOLDINGS CORP	355,446,000	2.01
156,900 TOYO TANSO	304,856,700	1.73	<i>Pharmaceuticals & Biotechnology</i>	<i>466,346,000</i>	<i>2.65</i>
<i>Construction & Materials</i>	<i>2,637,551,600</i>	<i>14.96</i>	96,400 KISSEI PHARMA	294,020,000	1.67
266,000 C I TAKIRON CORP	158,802,000	0.90	46,200 SUZUKEN CO LTD	172,326,000	0.98
134,900 CHUDENKO CORP	392,693,900	2.23	<i>Software & Computer Services</i>	<i>587,964,500</i>	<i>3.34</i>
299,000 KINDEN	541,190,000	3.06	102,700 FUJI SOFT ABC	326,072,500	1.85
222,400 MIRAIT	280,446,400	1.59	233,000 INES	261,892,000	1.49
208,000 OKUMURA CORP	157,248,000	0.89	<i>Support Services</i>	<i>515,968,000</i>	<i>2.93</i>
189,300 OYO CORP	298,904,700	1.70	444,800 TOPPAN FORMS	515,968,000	2.93
180,400 SANKI ENGINEERING	227,123,600	1.29	<i>Technology Hardware & Equipment</i>	<i>962,966,400</i>	<i>5.47</i>
209,000 TAIHEI DENGYO	271,073,000	1.54	103,600 DAI-ICHI SEIKO	225,019,200	1.28
307,000 TOKYO ENERGY & SYS	310,070,000	1.76	49,300 EIZO NANA0	217,906,000	1.24
<i>Electronic & Electrical Equipment</i>	<i>1,861,664,300</i>	<i>10.56</i>	80,900 HITACHI MAXELL	185,746,400	1.05
64,900 ESPEC	111,433,300	0.63	71,400 MIMASU SEMICONDUCTOR INDUSTRY	120,808,800	0.69
217,500 FUTABA CORP	428,475,000	2.44	119,000 RYOYO ELECTRO	213,486,000	1.21
46,300 KYOCERA CORP	301,227,800	1.71	Total securities portfolio	16,988,273,200	96.41
147,600 NICHICON	178,005,600	1.01			
334,700 NIPPON SIGNAL	346,079,800	1.96			
95,700 NITTO KOGYO	169,676,100	0.96			
114,500 TOYO CORP	124,003,500	0.70			
143,600 USHIO INC	202,763,200	1.15			
<i>General Industrials</i>	<i>409,725,600</i>	<i>2.33</i>			
216,100 TOYO SEIKAN KAISHA	409,725,600	2.33			
<i>Household Goods & Home Construction</i>	<i>237,521,200</i>	<i>1.35</i>			
114,800 TENMA CORP	237,521,200	1.35			
<i>Industrial Engineering</i>	<i>1,548,470,000</i>	<i>8.79</i>			
366,800 ASAHI DIAMOND INDUSTRIAL	302,610,000	1.72			
272,300 NAMURA SHIPBUILDING	179,990,300	1.02			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	JPY			JPY	
Long positions	10,793,000,825	98.36			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	10,793,000,825	98.36			
Shares	10,793,000,825	98.36			
<i>Automobiles & Parts</i>	<i>1,090,531,400</i>	<i>9.94</i>			
32,000 BRIDGESTONE CORP	154,880,000	1.41			
28,000 DENSO CORP	132,776,000	1.21			
76,900 FCC	173,947,800	1.59			
84,400 HONDA MOTOR CO LTD	258,601,600	2.36			
23,200 NIFCO INC	139,896,000	1.27			
29,400 PIOLAX	92,022,000	0.84			
73,000 SUMITOMO RUBBER INDUSTRIES	138,408,000	1.26			
<i>Banks</i>	<i>784,389,040</i>	<i>7.15</i>			
76,900 DENA CO LTD	193,480,400	1.76			
443,800 MITSUBISHI UFJ FINANCIAL GROUP	334,980,240	3.06			
1,246,000 MIZUHO FINANCIAL GROUP INC	255,928,400	2.33			
<i>Beverages</i>	<i>481,997,500</i>	<i>4.39</i>			
76,750 COCA-COLA BOTTLERS JAPAN INC	249,437,500	2.27			
68,000 KAGOME	232,560,000	2.12			
<i>Chemicals</i>	<i>888,624,100</i>	<i>8.10</i>			
23,000 EARTH CHEMICAL	132,940,000	1.21			
101,500 JSR CORP	196,605,500	1.79			
12,200 NITTO DENKO	112,728,000	1.03			
84,600 TEIJIN LTD	182,820,600	1.67			
180,500 TOAGOSEI	263,530,000	2.40			
<i>Construction & Materials</i>	<i>480,700,200</i>	<i>4.38</i>			
103,400 COMSYS HOLDINGS	239,164,200	2.18			
204,000 SANWA HOLDINGS CORP	241,536,000	2.20			
<i>Electronic & Electrical Equipment</i>	<i>1,089,187,000</i>	<i>9.93</i>			
166,000 GS YUASA	81,174,000	0.74			
16,700 HIROSE ELECTRIC	267,534,000	2.44			
226,000 HITACHI LTD	155,804,400	1.42			
19,200 KYOCERA CORP	124,915,200	1.14			
9,800 MURATA MANUFACTURING CO LTD	167,286,000	1.52			
33,000 OMRON CORP	160,875,000	1.47			
93,200 USHIO INC	131,598,400	1.20			
<i>Financial Services</i>	<i>320,679,660</i>	<i>2.92</i>			
204,900 NOMURA HLDGS INC	137,979,660	1.26			
105,000 ORIX CORP	182,700,000	1.66			
<i>Fixed Line Telecommunications</i>	<i>318,600,000</i>	<i>2.90</i>			
60,000 NIPPON TELEGRAPH & TELEPHONE	318,600,000	2.90			
<i>Food & Drug Retailers</i>	<i>157,336,000</i>	<i>1.43</i>			
27,700 DAIKOKUTENBUSSAN CO LTD	157,336,000	1.43			
<i>Food Producers</i>	<i>183,420,000</i>	<i>1.67</i>			
180,000 ITOHAM YONEKYU SHS	183,420,000	1.67			
<i>Gas, Water & Multiutilities</i>	<i>170,031,300</i>	<i>1.55</i>			
291,000 TOKYO GAS CO LTD	170,031,300	1.55			
			<i>General Retailers</i>	<i>516,355,500</i>	<i>4.71</i>
			60,900 AEON FANTASY CO.LTD	197,011,500	1.80
			34,000 DON QUIJOTE HOLDINGS CO LTD	144,840,000	1.32
			132,000 RAKUTEN	174,504,000	1.59
			<i>Household Goods & Home Construction</i>	<i>362,721,825</i>	<i>3.31</i>
			75,000 IIDA GROUP HLDGS	140,325,000	1.28
			112,350 SEKISUI HOUSE LTD	222,396,825	2.03
			<i>Industrial Engineering</i>	<i>665,037,000</i>	<i>6.06</i>
			10,600 FANUC LTD	229,543,000	2.09
			82,000 KURITA WATER INDUSTRIES LTD	250,920,000	2.29
			229,000 TSUGAMI CORP	184,574,000	1.68
			<i>Industrial Metals & Mining</i>	<i>99,033,000</i>	<i>0.90</i>
			66,000 SUMITOMO METAL MINING CO LTD	99,033,000	0.90
			<i>Industrial Transportation</i>	<i>224,033,250</i>	<i>2.04</i>
			20,850 EAST JAPAN RAILWAY CO	224,033,250	2.04
			<i>Leisure Goods</i>	<i>678,872,000</i>	<i>6.19</i>
			219,000 MIZUNO CORP	140,160,000	1.28
			79,000 NIKON CORP	141,884,000	1.29
			9,300 SHIMANO	165,354,000	1.51
			173,000 TOMY	231,474,000	2.11
			<i>Nonlife Insurance</i>	<i>200,225,550</i>	<i>1.82</i>
			43,050 TOKIO MARINE HLDGS INC	200,225,550	1.82
			<i>Personal Goods</i>	<i>149,904,000</i>	<i>1.37</i>
			72,000 ASICS CORPORATION	149,904,000	1.37
			<i>Pharmaceuticals & Biotechnology</i>	<i>704,192,600</i>	<i>6.42</i>
			129,000 ASTELLAS PHARMA INC	177,310,500	1.62
			27,700 EISAI	171,878,500	1.57
			19,000 MIRACA HOLDINGS INC	95,950,000	0.87
			10,000 TAISHO PHARM	85,500,000	0.78
			30,400 TAKEDA PHARMACEUTICAL CO LTD	173,553,600	1.58
			<i>Real Estate Investment & Services</i>	<i>139,386,000</i>	<i>1.27</i>
			52,000 MITSUI FUDOSAN CO LTD	139,386,000	1.27
			<i>Software & Computer Services</i>	<i>156,202,500</i>	<i>1.42</i>
			35,300 NOMURA RESEARCH	156,202,500	1.42
			<i>Support Services</i>	<i>454,256,000</i>	<i>4.14</i>
			75,000 DAISEKI	187,200,000	1.70
			92,000 MITSUI & CO LTD	147,706,000	1.35
			14,000 SECOM CO LTD	119,350,000	1.09
			<i>Technology Hardware & Equipment</i>	<i>477,285,400</i>	<i>4.35</i>
			333,000 FUJITSU LTD	275,657,400	2.51
			13,300 TOKYO ELECTRON LTD	201,628,000	1.84
			Other transferable securities	-	0.00
			Shares	-	0.00
			<i>Construction & Materials</i>	<i>-</i>	<i>0.00</i>
			2,000 NEW REAL PROPERTY	-	0.00
			Total securities portfolio	10,793,000,825	98.36

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	69,480,916	95.73	16,950 PATTERSON COMPANIES	795,803	1.10
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	69,480,916	95.73	12,049 STERIS PLC	981,993	1.35
Shares	69,480,916	95.73	6,660 UNIVERSAL HEALTH SERV CL B	813,053	1.12
<i>Aerospace & Defense</i>			9,194 VARIAN MEDICAL SYSTEMS INC	948,729	1.31
9,811 ROCKWELL COLLINS INC.	1,030,940	1.42	<i>Household Goods & Home Construction</i>	727,487	1.00
<i>Banks</i>	5,056,145	6.97	3,010 MOHAWK INDUSTRIES	727,487	1.00
32,240 FIFTH THIRD BANCORP	836,950	1.15	<i>Industrial Engineering</i>	1,858,283	2.56
13,920 NORTHERN TRUST CORP	1,353,163	1.87	7,141 DEERE & CO	882,556	1.22
22,759 PACWEST BANCORP	1,062,845	1.46	21,015 FLOWSERVE CORP	975,727	1.34
81,511 REGIONS FINANCIAL CORP	1,193,321	1.65	<i>Industrial Transportation</i>	3,404,479	4.69
13,889 ZIONS BANCORP	609,866	0.84	20,617 KANSAS CITY SOUTHERN	2,157,569	2.97
<i>Beverages</i>	1,810,809	2.49	17,323 RYDER SYSTEM INC	1,246,910	1.72
20,973 MOLSON COORS BREWING CO-B	1,810,809	2.49	<i>Mining</i>	458,531	0.63
<i>Chemicals</i>	2,255,980	3.11	12,920 US SILICA HOLDINGS INC	458,531	0.63
9,487 INTERNATIONAL FLAVORS & FRAGRANCES	1,280,745	1.77	<i>Nonlife Insurance</i>	7,321,248	10.09
8,869 PPG INDUSTRIES INC	975,235	1.34	21,413 ALLSTATE CORP	1,893,766	2.62
<i>Construction & Materials</i>	636,589	0.88	9,591 ARCH CAP GRP	894,744	1.23
6,888 EAGLE MATERIALS	636,589	0.88	34,548 BROWN & BROWN	1,487,982	2.05
<i>Electricity</i>	3,662,443	5.05	35,577 LOEWS CORP	1,665,359	2.29
35,825 AMEREN CORPORATION	1,958,552	2.70	9,483 WILLIS TOWERS — SHS	1,379,397	1.90
24,527 AMERICAN ELECTRIC POWER INC	1,703,891	2.35	<i>Oil & Gas Producers</i>	1,871,876	2.58
<i>Financial Services</i>	4,739,064	6.53	17,509 ANADARKO PETROLEUM CORP	793,858	1.09
50,605 ALLY FINANCIAL INC	1,057,645	1.46	24,573 HESS CORP	1,078,018	1.49
49,394 CBRE GROUP	1,797,941	2.47	<i>Oil Equipment, Services & Distribution</i>	3,323,366	4.58
32,990 FIDELITY NATIONAL FINANCIAL CLASSE A	1,478,942	2.04	14,985 BAKER HUGHES INC	816,832	1.13
9,410 TD AMERITRADE HOLDING	404,536	0.56	28,887 FRANK'S INTERNATIONAL NV	239,473	0.33
<i>Food & Drug Retailers</i>	1,104,961	1.52	32,713 NATIONAL OILWELL VARCO	1,077,566	1.48
11,689 AMERISOURCEBERGEN	1,104,961	1.52	58,915 PATTERSON UTI ENERGY	1,189,495	1.64
<i>Food Producers</i>	2,180,796	3.00	<i>Real Estate Investment Trusts</i>	3,551,572	4.89
26,696 TREEHOUSE FOODS	2,180,796	3.00	27,911 AMERICAN CAMPUS COMMUNITI REIT	1,320,190	1.81
<i>Forestry & Paper</i>	1,362,659	1.88	17,928 CORPORATE OFFICE PROPERTIES TRUST	628,018	0.87
24,071 INTERNATIONAL PAPER	1,362,659	1.88	31,322 INVITATION HOMES INC REIT	677,495	0.93
<i>Gas, Water & Multiutilities</i>	1,514,646	2.09	8,786 MID-AMERICA APARTMENT COMMUNITIES INC REIT	925,869	1.28
19,431 AMERICAN WATER WORKS	1,514,646	2.09	<i>Software & Computer Services</i>	4,978,186	6.86
<i>General Industrials</i>	3,198,947	4.41	22,419 AMDocs	1,445,129	1.99
13,290 C&J ERGY SVCS REGISTERED SHS	455,448	0.63	21,016 DST SYSTEMS INC	1,296,687	1.79
13,996 PACKAGING CORP. OF AMERICA	1,559,015	2.15	26,187 FIDELITY NATIONAL INFORM SVCS	2,236,370	3.08
26,463 SEALED AIR	1,184,484	1.63	<i>Support Services</i>	4,400,221	6.06
<i>General Retailers</i>	2,073,011	2.86	26,430 LEIDOS HOLDINGS	1,366,167	1.88
34,325 KOHL S CORP	1,327,348	1.83	35,157 REPUBLIC SERVICES INC	2,240,555	3.09
11,791 SIGNET JEWELERS LTD	745,663	1.03	10,397 STERICYCLE	793,499	1.09
<i>Health Care Equipment & Services</i>	5,123,819	7.06	<i>Technology Hardware & Equipment</i>	1,222,709	1.68
6,584 HUMANA	1,584,241	2.18	43,637 ARRIS INTERNATIONAL LIMITED	1,222,709	1.68
			<i>Travel, Leisure & Catering</i>	612,149	0.84
			39,468 WENDY'S CO	612,149	0.84
			Total securities portfolio	69,480,916	95.73

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	348,619,631	99.90	18,195 CIGNA CORP	3,045,661	0.87
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	348,619,631	99.90	46,300 MEDTRONIC PLC	4,109,125	1.18
Shares	348,619,631	99.90	<i>Household Goods & Home Construction</i>	9,437,960	2.70
<i>Automobiles & Parts</i>	6,671,132	1.91	177,006 LENNAR A	9,437,960	2.70
298,752 DANA INC SHS	6,671,132	1.91	<i>Industrial Engineering</i>	12,720,072	3.65
<i>Banks</i>	45,933,188	13.15	81,175 PENTAIR PLC	5,401,385	1.55
230,600 CITIGROUP INC	15,422,528	4.41	195,165 TEREX	7,318,687	2.10
159,684 J.P.MORGAN CHASE & CO	14,595,119	4.18	<i>Industrial Metals & Mining</i>	4,459,313	1.28
86,400 STATE STREET CORP	7,752,672	2.22	371,300 FREEPORT MCMORAN INC	4,459,313	1.28
185,900 ZIONS BANCORP	8,162,869	2.34	<i>Leisure Goods</i>	13,510,222	3.87
<i>Beverages</i>	8,218,846	2.36	347,128 COMCAST CLASS A	13,510,222	3.87
71,165 PEPSICO INC	8,218,846	2.36	<i>Nonlife Insurance</i>	10,269,550	2.94
<i>Chemicals</i>	6,208,232	1.78	195,350 HARTFORD FINANCIAL SERVICES GRP	10,269,550	2.94
98,434 DOW CHEMICAL CO	6,208,232	1.78	<i>Oil & Gas Producers</i>	16,677,309	4.78
<i>Construction & Materials</i>	7,846,642	2.25	91,885 CHEVRON CORP	9,586,362	2.75
180,965 JOHNSON CONTROLS INTERNATIONAL PLC	7,846,642	2.25	458,209 NABORS INDUSTRIES	3,729,821	1.07
<i>Electricity</i>	6,368,085	1.82	118,100 NEWFIELD EXPLORATN	3,361,126	0.96
573,185 AES CORP	6,368,085	1.82	<i>Oil Equipment, Services & Distribution</i>	9,179,484	2.63
<i>Electronic & Electrical Equipment</i>	9,535,917	2.73	168,400 BAKER HUGHES INC	9,179,484	2.63
317,335 CORNING INC	9,535,917	2.73	<i>Personal Goods</i>	3,686,445	1.06
<i>Financial Services</i>	19,665,970	5.64	42,300 PROCTER AND GAMBLE CO	3,686,445	1.06
150,085 INTERCONTINENTALEXCHANGE GROUP	9,893,603	2.84	<i>Pharmaceuticals & Biotechnology</i>	22,235,411	6.37
109,700 INVESCO LTD	3,860,343	1.11	130,100 GILEAD SCIENCES INC	9,208,478	2.64
198,257 SYNCHRONY FINANCIAL	5,912,024	1.69	203,260 MERCK AND CO INC	13,026,933	3.73
<i>Fixed Line Telecommunications</i>	4,957,722	1.42	<i>Real Estate Investment & Services</i>	7,137,500	2.05
131,400 AT&T INC	4,957,722	1.42	57,100 JONES LANG LASALLE	7,137,500	2.05
<i>Food & Drug Retailers</i>	5,602,448	1.61	<i>Software & Computer Services</i>	16,405,252	4.70
71,900 CARDINAL HEALTH INC	5,602,448	1.61	248,200 FIRST DATA CORP	4,517,240	1.29
<i>Food Producers</i>	4,380,600	1.26	172,465 MICROSOFT CORP	11,888,012	3.41
122,500 CONAGRA BRANDS INC	4,380,600	1.26	<i>Technology Hardware & Equipment</i>	41,949,191	12.02
<i>General Industrials</i>	28,841,487	8.26	362,170 CISCO SYSTEMS INC	11,335,921	3.24
450,703 GENERAL ELECTRIC CO	12,173,488	3.48	638,800 CYPRESS SEMICONDUCTOR CORP	8,719,620	2.50
306,548 KONINK PHIL SP ADR NY REGISTERED ADR	10,980,549	3.15	126,800 INTEL CORP	4,278,232	1.23
77,950 SEALED AIR	3,489,042	1.00	142,600 MICRON TECHNOLOGY INC	4,258,036	1.22
38,800 WESTROCK CO	2,198,408	0.63	292,339 ON SEMICONDUCTOR	4,104,441	1.18
<i>General Retailers</i>	10,243,438	2.94	104,435 WESTERN DIGITAL CORP	9,252,941	2.65
123,057 COACH INC	5,825,518	1.67	Total securities portfolio	348,619,631	99.90
28,800 HOME DEPOT INC	4,417,920	1.27			
<i>Health Care Equipment & Services</i>	16,478,215	4.72			
25,611 ANTHEM INC	4,818,197	1.38			
56,400 CENTENE	4,505,232	1.29			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	500,841,626	95.59			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	470,720,096	89.84			
Shares	470,720,096	89.84			
<i>Austria</i>	4,346,721	0.83			
75,859 SCHOELLER-BLECKMANN OILFIELD E	4,346,721	0.83			
<i>Belgium</i>	20,082,912	3.83			
163,109 BEKAERT DIVISION	7,265,690	1.39			
859,226 ECONOCOM GROUP SA NV	6,290,394	1.20			
89,639 KINEPOLIS GROUP	4,356,455	0.83			
39,354 TELENET GROUP HOLDING	2,170,373	0.41			
<i>Finland</i>	33,493,618	6.39			
178,594 HUHTAMAKI OYJ	6,161,493	1.18			
269,969 KONECRANES OYJ	10,002,352	1.90			
813,933 OUTOTEC SHS	4,899,877	0.94			
414,733 VALMET CORPORATION	7,054,608	1.34			
734,329 YIT OYJ	5,375,288	1.03			
<i>France</i>	124,529,146	23.78			
370,386 ALTRAN TECHNOLOGIES	5,285,408	1.01			
76,337 ARKEMA	7,132,166	1.36			
39,618 BIOMERIEUX	7,507,611	1.43			
90,907 DBV TECHNOLOGIES	5,622,598	1.07			
226,116 EDENRED	5,162,228	0.99			
349,942 ELIOR GROUP SCA	8,902,524	1.70			
24,419 FNAC DARTY	1,731,063	0.33			
89,627 ORPEA	8,745,803	1.67			
74,155 RUBIS	7,359,142	1.40			
84,612 SARTORIUS STEDIM BIOTECH	5,745,155	1.10			
52,676 SEB	8,283,301	1.58			
91,438 SOITEC SA	4,883,704	0.93			
63,650 SOPRA STERIA GROUP SA	8,895,088	1.70			
307,200 SPIE SA	8,079,360	1.54			
194,579 TARKETT - W/I	7,915,474	1.51			
118,955 TELEPERFORMANCE SE	13,340,802	2.56			
101,815 UBISOFT ENTERTAINMENT	5,058,169	0.97			
917,381 VALLOUREC	4,879,550	0.93			
<i>Germany</i>	89,111,380	17.01			
88,429 AURUBIS AG	6,079,494	1.16			
162,067 CTS EVENTIM AKT	6,275,234	1.20			
172,916 DRILLISCH	9,119,590	1.74			
96,046 DUERR	9,993,586	1.91			
131,586 KION GROUP	8,805,735	1.68			
85,443 LANXESS	5,664,016	1.08			
115,746 LEG IMMOBILIEN	9,527,053	1.82			
108,685 NEMETSCHKE	7,086,262	1.35			
98,993 RHEINMETALL AG	8,228,298	1.57			
116,381 STROEER SE	6,103,020	1.16			
219,474 WIRECARD	12,229,092	2.34			
			<i>Ireland</i>	24,699,912	4.71
			3,491,711 GREEN REIT	4,968,705	0.95
			310,329 KINGSPAN GROUP PLC	9,326,938	1.78
			381,738 SMURFIT KAPPA	10,404,269	1.98
			<i>Italy</i>	85,208,150	16.26
			585,578 AMPLIFON	6,769,282	1.29
			158,841 BANCA IFIS SPA	5,649,974	1.08
			221,539 BUZZI UNICEM RNC	2,760,376	0.53
			707,013 CERVED INFORMATION SOLUTIONS	6,624,712	1.26
			1,380,175 FINECOBANK	9,509,405	1.81
			1,086,690 INFRASTRUTTURE WIRELESS ITALIANE SPA	5,405,196	1.03
			302,106 INTERPUMP GROUP	7,232,418	1.38
			1,359,130 MAIRE TECNIMONT SPA	5,528,941	1.06
			351,638 MONCLER SPA	7,208,579	1.38
			278,341 PRYSMIAN SPA	7,167,281	1.37
			252,116 RECORDATI INDUSTRIA CHIMICA E	8,955,159	1.71
			1,827,250 UBI BANCA SPA	6,881,424	1.31
			227,721 YOOX NET A PORTER GROUP SPA	5,515,403	1.05
			<i>Luxembourg</i>	3,573,074	0.68
			203,652 GRAND CITY PROPERTIES S.A.	3,573,074	0.68
			<i>Netherlands</i>	56,494,183	10.78
			184,668 AALBERTS INDUSTRIES	6,437,526	1.23
			345,237 ARCADIS NV	5,463,376	1.04
			122,087 ASM INTERNATIONAL NV	6,225,216	1.19
			328,886 ASR NEDERLAND N.V	9,710,360	1.85
			181,627 EURONEXT	8,254,947	1.58
			143,715 IMCD B.V	6,819,995	1.30
			83,357 KONINKLIJKE VOLKER WESSELS NV	2,031,410	0.39
			148,889 TKH GROUP NV	7,241,961	1.38
			513,145 TOMTOM	4,309,392	0.82
			<i>Spain</i>	29,181,000	5.57
			485,286 ATRESMEDIA CORPORACION DE MEDIOS DE COMUNICACION SA	4,969,329	0.95
			742,057 EUSKALTEL SA	6,912,261	1.32
			320,277 LABORATORIOS ALMIRALL	4,567,150	0.87
			456,358 MELIA HOTEL INTL	5,973,726	1.14
			611,079 MERLIN PROPERTIES	6,758,534	1.29
			Share/Units of UCITS/UCIS	30,121,530	5.75
			Share/Units in investment funds	30,121,530	5.75
			<i>France</i>	30,121,530	5.75
			6,000 AMUNDI CASH INSTITUTIONS SRI	6,060,079	1.16
			23 AMUNDI 3 M FCP	24,041,022	4.59
			0.027 AMUNDI 3 M FCP	20,429	0.00
			Total securities portfolio	500,841,626	95.59

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	385,718,298	99.90			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	363,131,519	94.05			
Shares	363,131,519	94.05			
<i>Austria</i>	3,422,094	0.89			
172,051 WIENERBERGER	3,422,094	0.89			
<i>Belgium</i>	5,745,963	1.49			
89,283 KBC ANCORA	3,823,544	0.99			
34,858 TELENET GROUP HOLDING	1,922,419	0.50			
<i>Denmark</i>	11,366,359	2.94			
108,649 DSV	5,845,233	1.51			
54,819 FLSMIDTH & CO B	3,033,273	0.79			
13,317 GENMAB	2,487,853	0.64			
<i>Finland</i>	16,171,447	4.19			
163,060 KONECRANES OYJ	6,041,373	1.56			
350,745 VALMET CORPORATION	5,966,173	1.55			
568,839 YIT OYJ	4,163,901	1.08			
<i>France</i>	45,837,809	11.87			
258,269 ALTRAN TECHNOLOGIES	3,685,499	0.95			
40,107 ARKEMA	3,747,197	0.97			
76,266 EIFFAGE	6,067,723	1.58			
202,354 ELIOR GROUP SCA	5,147,886	1.33			
52,597 ORPEA	5,132,415	1.33			
27,029 SEB	4,250,310	1.10			
30,568 SOPRA STERIA GROUP SA	4,271,878	1.11			
154,794 SPIE SA	4,071,082	1.05			
87,510 TARKETT - W/I	3,559,907	0.92			
52,643 TELEPERFORMANCE SE	5,903,912	1.53			
<i>Germany</i>	54,283,022	14.06			
58,927 AURUBIS AG	4,051,231	1.05			
80,624 DRILLISCH	4,252,110	1.10			
56,149 DUERR	5,842,303	1.51			
16,288 GRENKE AG	3,168,016	0.82			
92,474 KION GROUP	6,188,361	1.61			
87,651 LANXESS	5,810,385	1.50			
67,685 LEG IMMOBILIEN	5,571,152	1.44			
119,613 PROSIEBENSAT1 MEDIA SE	4,382,620	1.14			
61,850 RHEINMETALL AG	5,140,972	1.33			
108,641 WIRECARD	6,053,477	1.57			
95,536 ZALANDO	3,822,395	0.99			
<i>Ireland</i>	12,478,971	3.23			
2,693,812 GREEN REIT	3,833,294	0.99			
92,018 KINGSPAN GROUP PLC	2,765,601	0.72			
215,743 SMURFIT KAPPA	5,880,076	1.52			
<i>Isle of Man</i>	4,696,730	1.22			
807,038 PAYSAFE GROUPE PLC	4,696,730	1.22			
			<i>Italy</i>	38,890,156	10.07
			278,063 BUZZI UNICEM RNC	3,464,665	0.90
			414,959 CERVED INFORMATION SOLUTIONS	3,888,166	1.01
			909,666 FINECOBANK	6,267,599	1.61
			762,335 INFRASTRUTTURE WIRELESS ITALIANE SPA	3,791,854	0.98
			144,959 INTERPUMP GROUP	3,470,318	0.90
			2,016,431 IREN SPA	4,089,322	1.06
			200,606 MONCLER SPA	4,112,423	1.07
			228,968 PRYSMIAN SPA	5,895,926	1.53
			161,432 YOOX NET A PORTER GROUP SPA	3,909,883	1.01
			<i>Luxembourg</i>	7,717,594	2.00
			1,149,440 CONATEC GROUP PLC	4,178,592	1.08
			201,710 GRAND CITY PROPERTIES S.A.	3,539,002	0.92
			<i>Netherlands</i>	22,586,816	5.85
			111,572 ASM INTERNATIONAL NV	5,689,056	1.47
			205,296 ASR NEDERLAND N.V	6,061,365	1.57
			75,809 IMCD B.V	3,597,516	0.93
			398,166 KONINKLIJKE BAM GROEP NV	1,896,863	0.49
			59,956 KONINKLIJKE VOLKER WESSELS NV	1,461,128	0.38
			79,788 TKH GROUP NV	3,880,888	1.01
			<i>Norway</i>	11,984,075	3.10
			339,893 AKER BP SHS	4,393,635	1.13
			199,954 TGS-NOPEC GEOPHYSICAL	3,580,922	0.93
			477,345 XXL ASA	4,009,518	1.04
			<i>Spain</i>	12,368,713	3.20
			470,529 ATRESMEDIA CORPORACION DE MEDIOS DE COMUNICACION SA	4,818,216	1.24
			367,027 EUSKALTEL SA	3,418,857	0.89
			373,566 MERLIN PROPERTIES	4,131,640	1.07
			<i>Sweden</i>	17,020,370	4.41
			446,084 AHLSELL RG	2,677,895	0.69
			296,478 AMBEA AB	2,958,616	0.77
			113,886 BOLIDEN AB	2,721,662	0.70
			115,680 JM AB	3,584,637	0.93
			254,010 TRELLEBORG B	5,077,560	1.32
			<i>Switzerland</i>	20,640,673	5.35
			10,728 HELVETIA HOLDING	5,387,327	1.40
			11,322 STRAUMANN HOLDING (NAMEN)	5,654,521	1.46
			56,677 SUNRISE COMMUNICATIONS GROUP LTD	3,909,922	1.01
			72,590 TEMENOS GROUP AG-NOM	5,688,903	1.48
			<i>United Kingdom</i>	74,895,358	19.40
			73,113 AVEVA GROUP	1,615,389	0.42
			325,332 BABCOCK INTERNATIONAL GROUP PLC	3,262,398	0.84
			1,414,860 BBA AVIATION PLC	4,953,339	1.28
			829,296 CAIRN ENERGY	1,626,385	0.42
			86,793 CRODA INTERNATIONAL PLC	3,840,223	0.99
			1,074,010 GKN	3,987,555	1.03
			419,742 HAMMERSON	2,746,333	0.71

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/17

Quantity		Market Value	% of NAV
		EUR	
88,308	HIKMA PHARMACEUTICALS	1,478,421	0.38
628,070	HUNTING	3,489,238	0.90
668,973	INFORMA PLC	5,097,010	1.32
638,953	INTERMEDIATE CAPITAL GROUP PLC	6,058,066	1.58
543,255	JUST EAT	4,052,526	1.05
348,944	MERLIN ENTERTAINMENTS PLC	1,909,545	0.49
153,573	PROVIDENT FINANCIAL PLC	4,255,374	1.10
1,152,830	SOPHOS GROUP PLC	5,821,591	1.52
425,851	ST JAMES'S PLACE	5,732,656	1.49
240,896	ULTRA ELECTRONICS HOLDINGS	5,618,758	1.46
188,121	WEIR GROUP	3,708,644	0.96
548,906	3I GROUP	5,641,907	1.46
	<i>United States of America</i>	3,025,369	0.78
353,248	RPC GROUP	3,025,369	0.78
	Other transferable securities	-	0.00
	Shares	-	0.00
	<i>France</i>	-	0.00
9,173	HARLANT PARFUMEUR PFD	-	0.00
	Share/Units of UCITS/UCIS	22,586,779	5.85
	Share/Units in investment funds	22,586,779	5.85
	<i>France</i>	22,586,779	5.85
103	AMUNDI CASH INST SRI I- C	22,586,778	5.85
0.01	AMUNDI TRESO COURT TERM PC	1	0.00
	Total securities portfolio	385,718,298	99.90

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	154,579,886	99.29			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	154,579,886	99.29			
Shares	154,579,886	99.29			
<i>Austria</i>	3,608,354	2.32			
27,691 AGRANA BETEILIGUNGS	3,608,354	2.32			
<i>Belgium</i>	652,098	0.42			
27,567 GREENYARD FOODS NV	652,098	0.42			
<i>Bermuda</i>	11,301,900	7.26			
151,500 BUNGE LTD	11,301,900	7.26			
<i>Brazil</i>	2,418,129	1.55			
205,100 BRF SP ADR	2,418,129	1.55			
<i>Canada</i>	21,267,470	13.66			
124,100 AGRUM INC	11,230,691	7.22			
48,800 CANADIAN NATIONAL RAILWAY CO	3,953,703	2.54			
10,900 CDN PACIFIC RAILWAY LTD	1,751,180	1.12			
266,000 POTASH CORP OF SASKATCHEWAN	4,331,896	2.78			
<i>Cayman Islands</i>	8,924,294	5.73			
8,841,000 WH GROUP LTD	8,924,294	5.73			
<i>Germany</i>	1,565,528	1.01			
75,232 SUEZucker AG	1,565,528	1.01			
<i>Ireland</i>	6,232,996	4.00			
156,718 GLANBIA PLC	3,061,003	1.97			
36,919 KERRY GROUP A	3,171,993	2.03			
<i>Japan</i>	14,036,067	9.02			
377,800 KUBOTA CORPORATION	6,346,542	4.08			
253,000 NH FOODS SHS	7,689,525	4.94			
<i>Netherlands</i>	6,058,879	3.89			
93,347 CORBION	2,981,074	1.91			
42,403 KONINKLIJKE DSM NV	3,077,805	1.98			
<i>Norway</i>	2,415,927	1.55			
97,718 SALMAR ASA	2,415,927	1.55			
<i>Russia</i>	3,701,321	2.38			
279,345 PHOSAGRO ADR	3,701,321	2.38			
<i>Singapore</i>	2,381,963	1.53			
1,730,700 FIRST RESOURCES LTD	2,381,963	1.53			
<i>United Kingdom</i>	9,029,045	5.80			
104,677 ASSOCIATED BRITISH FOODS	3,992,109	2.56			
60,977 CRODA INTERNATIONAL PLC	3,077,175	1.98			
227,903 TATE & LYLE PLC	1,959,761	1.26			
			<i>United States of America</i>	60,985,915	39.17
			36,600 AGCO CORP	2,466,474	1.58
			151,600 ARCHER-DANIELS MIDLAND CO	6,273,208	4.03
			134,000 CF INDUSTRIES HOLDINGS INC	3,746,640	2.41
			88,900 DEERE & CO	10,987,151	7.06
			64,000 DOW CHEMICAL CO	4,036,480	2.59
			19,200 E.I. DUPONT DE NEMOURS & CO	1,549,632	1.00
			42,400 FMC CORP	3,097,320	1.99
			49,000 HORMEL FOODS	1,671,390	1.07
			20,500 INGREDION	2,443,805	1.57
			12,100 INTERNATIONAL FLAVORS & FRAGRANCES	1,633,500	1.05
			8,000 MCCORMICK NON VTG	780,080	0.50
			69,800 MONSANTO	8,261,528	5.31
			74,500 MOSAIC CO THE -WI	1,700,835	1.09
			136,600 PILGRIMS PRIDE	2,994,272	1.92
			23,900 TRACTOR SUPPLY	1,295,619	0.83
			78,700 TYSON FOODS -A-	4,928,981	3.17
			50,000 ZOETIS INC	3,119,000	2.00
			Total securities portfolio	154,579,886	99.29

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/17

Quantity		Market Value	% of NAV
		USD	
Long positions		213,815,072	99.54
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>		213,815,072	99.54
Shares		213,815,072	99.54
<i>Australia</i>		<i>15,339,405</i>	<i>7.14</i>
3,599,572	EVOLUTION MINING LTD	6,654,271	3.10
421,453	NEWCREST MINING	6,517,368	3.03
594,958	NORTHEN STAR RESOURCES	2,167,766	1.01
<i>Canada</i>		<i>132,251,351</i>	<i>61.57</i>
396,710	AGNICO EAGLE MINES	17,899,556	8.32
2,011,100	ALACER GOLD CORP	3,220,942	1.50
388,000	ALAMOS GOLD SHS A	2,785,840	1.30
657,098	BARRICK GOLD CORP	10,454,429	4.87
1,252,150	B2GOLD	3,531,063	1.64
433,000	CENTERRA GOLD	2,360,517	1.10
205,000	CONTINENTAL GOLD INC SHS	602,980	0.28
600,988	DETOUR GOLD	7,024,631	3.27
2,106,724	ELDORADO GOLD CORP	5,561,751	2.59
186,230	FRANCO NEVADA	13,438,357	6.25
1,092,092	GOLDCORP	14,098,908	6.55
2,553,874	KINROSS GOLD	10,394,267	4.84
1,108,430	LEAGOLD MINING CORP	2,014,217	0.94
200,233	MAG SILVER	2,610,229	1.22
1,110,700	PREMIER GOLD MINES	2,505,823	1.17
256,600	PRETIUM RESOURCES	2,461,845	1.15
1,508,176	SEMAFO INC	3,472,236	1.62
333,500	SILVER STANDARD RES	3,238,285	1.51
659,700	TAHOE RESOURCES INC	5,686,614	2.65
217,272	TMAC RESOURCES INC	2,429,161	1.13
316,552	TOREX GOLD RESOURCES INC	6,027,749	2.81
525,937	WHEATON PRECIOUS METALS CORP	10,431,951	4.86
<i>Cayman Islands</i>		<i>2,198,856</i>	<i>1.02</i>
127,600	ENDEAVOUR MINING CORPORATION	2,198,856	1.02
<i>Jersey</i>		<i>15,145,642</i>	<i>7.05</i>
187,689	POLYMETAL INTERNATIONAL PLC	2,099,119	0.98
147,485	RANDGOLD RESOURCES ADR	13,046,523	6.07
<i>Netherlands</i>		<i>2,557,889</i>	<i>1.19</i>
328,908	RICHMONT MINES	2,557,889	1.19
<i>South Africa</i>		<i>9,871,524</i>	<i>4.60</i>
643,100	ANGLOGOLD ASHANTI-SPON ADR	6,250,932	2.91
1,040,400	GOLD FIELDS ADR	3,620,592	1.69
<i>United Kingdom</i>		<i>2,230,195</i>	<i>1.04</i>
113,342	FRESNILLO PLC-W/I	2,187,786	1.02
29,898	PETRA DIAMONDS LIMITED	42,409	0.02
<i>United States of America</i>		<i>34,220,210</i>	<i>15.93</i>
504,700	COEUR D'ALENE MNS	4,330,326	2.02
594,334	NEWMONT MINING CORP	19,250,478	8.96
136,106	ROYAL GOLD INC	10,639,406	4.95
Total securities portfolio		213,815,072	99.54

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	227,650,228	98.95			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	225,520,380	98.02			
Shares	225,520,380	98.02			
<i>Automobiles & Parts</i>	8,694,875	3.78			
39,781 DAIMLER	2,875,238	1.25			
47,182 RENAULT SA	4,264,714	1.85			
4,300 TESLA INC	1,554,923	0.68			
<i>Banks</i>	10,167,318	4.42			
55,400 FIRST REPUBLIC BANK	5,545,540	2.41			
268,360 ING GROUP NV	4,621,778	2.01			
<i>Beverages</i>	1,884,249	0.82			
16,157 REMY COINTREAU	1,884,249	0.82			
<i>Financial Services</i>	5,597,688	2.43			
130,300 CHARLES SCHWAB CORP	5,597,688	2.43			
<i>Food Producers</i>	2,764,248	1.20			
163,316 WESSANEN NV	2,764,248	1.20			
<i>General Industrials</i>	3,911,897	1.70			
44,890 HILTON GRAND VACATIONS INC	1,618,733	0.70			
85,058 PARK HOTELS AND RESORTS INC REIT	2,293,164	1.00			
<i>General Retailers</i>	45,678,845	19.86			
12,700 AMAZON.COM	12,293,600	5.34			
14,592 DUFFRY AG REG	2,393,775	1.04			
22,200 EXPEDIA	3,306,690	1.44			
59,100 HOME DEPOT INC	9,065,940	3.94			
12,919 KERING	4,393,907	1.91			
28,000 NITORI	3,747,953	1.63			
2,800 PRICELINE GROUP	5,237,456	2.28			
42,400 TJX COMPANIES INC	3,060,008	1.33			
78,899 YOOX NET A PORTER GROUP SPA	2,179,516	0.95			
<i>Health Care Equipment & Services</i>	4,858,871	2.11			
127,044 GN GREAT NORDIC	3,704,816	1.61			
2,026 STRAUMANN HOLDING (NAMEN)	1,154,055	0.50			
<i>Household Goods & Home Construction</i>	6,339,571	2.76			
33,879 RECKITT BENCKISER GROUP PLC	3,425,536	1.49			
697,800 SAMSONITE INTERNATIONAL SA	2,914,035	1.27			
<i>Leisure Goods</i>	32,559,823	14.15			
27,400 ACTIVISION BLIZZARD INC	1,577,418	0.69			
71,600 BRUNSWICK CORP	4,491,468	1.95			
285,500 COMCAST CLASS A	11,111,660	4.83			
25,700 NETFLIX	3,839,837	1.67			
188,200 SONY CORP	7,178,935	3.12			
28,600 TAKE TWO INTERACTIVE SOFTWARE	2,098,668	0.91			
65,500 YAMAHA CORP	2,261,837	0.98			
			<i>Media</i>	12,869,092	5.59
			137,300 TWENTY-FIRST CENTURY CLA-WI	3,891,082	1.69
			55,800 WALT DISNEY COMPANY	5,928,750	2.57
			145,444 WPP PLC	3,049,260	1.33
			<i>Nonlife Insurance</i>	4,158,587	1.81
			152,239 AXA	4,158,587	1.81
			<i>Personal Goods</i>	36,180,023	15.73
			22,898 CHRISTIAN DIOR SE	6,538,219	2.84
			27,357 CIE FINANCIERE RICHEMONT SA	2,256,773	0.98
			31,300 COLGATE PALMOLIVE CO	2,320,269	1.01
			30,200 ESTEE LAUDER COMPANIES INC-A	2,898,596	1.26
			4,689 HERMES INTERNATIONAL	2,313,829	1.01
			80,328 INTER PARFUMS	3,035,308	1.32
			12,886 L'OREAL SA	2,680,756	1.17
			31,858 LUXOTTICA GROUP	1,840,400	0.80
			4,577 LVMH MOET HENNESSY LOUIS VUITTON SE	1,139,591	0.50
			116,112 MONCLER SPA	2,714,847	1.18
			69,012 NIKE INC -B-	4,071,708	1.77
			27,017 PANDORA AB	2,517,757	1.09
			52,100 SHISEIDO CO LTD	1,851,970	0.80
			<i>Pharmaceuticals & Biotechnology</i>	6,879,080	2.99
			52,000 JOHNSON & JOHNSON	6,879,080	2.99
			<i>Software & Computer Services</i>	9,449,058	4.11
			4,500 ALPHABET INC	4,183,560	1.82
			19,300 FACEBOOK A	2,913,914	1.27
			71,800 SQUARE ENIX	2,351,584	1.02
			<i>Support Services</i>	2,541,784	1.10
			147,900 RECRUIT HOLDING CO LTD	2,541,784	1.10
			<i>Technology Hardware & Equipment</i>	2,793,988	1.21
			19,400 APPLE INC	2,793,988	1.21
			<i>Travel, Leisure & Catering</i>	28,191,383	12.25
			65,205 ACCOR SA	3,052,499	1.33
			80,900 CARNIVAL CORPORATION	5,304,613	2.31
			44,466 HILTON WORLDWIDE HOLDINGS INC	2,750,222	1.20
			35,741 INTERCONTINENTAL HOTELS GROUP PLC	1,981,000	0.86
			166,600 JETBLUE AIRWAYS	3,803,478	1.65
			94,300 STARBUCKS	5,498,633	2.39
			28,600 VAIL RESORTS INC.	5,800,938	2.51
			Share/Units of UCITS/UCIS	2,129,848	0.93
			Share/Units in investment funds	2,129,848	0.93
			<i>Investment Fund</i>	2,129,848	0.93
			2,091 AMUNDI MONEY MARKET FUND - SHORT TERM (USD) IVC	2,129,848	0.93
			Total securities portfolio	227,650,228	98.95

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	147,479,500	99.23	31,400 ANADARKO PETROLEUM CORP	1,423,676	0.96
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	147,479,500	99.23	54,700 APACHE CORP	2,621,771	1.76
Shares	147,479,500	99.23	35,400 BAKER HUGHES INC	1,929,654	1.30
<i>Australia</i>	<i>9,747,764</i>	<i>6.56</i>	21,300 CELANESE SER A	2,022,222	1.36
163,457 BHP BILLITON LTD	2,918,899	1.96	56,700 CHEVRON CORP	5,915,511	3.98
225,769 NEWCREST MINING	3,491,302	2.35	44,800 CONOCOPHILLIPS	1,969,408	1.33
68,770 RIO TINTO LTD	3,337,563	2.25	40,300 DOW CHEMICAL CO	2,541,721	1.71
<i>Belgium</i>	<i>2,177,068</i>	<i>1.46</i>	37,700 EOG RESOURCES	3,412,604	2.30
16,245 SOLVAY	2,177,068	1.46	37,300 EXXON MOBIL CORP	3,011,229	2.03
<i>Canada</i>	<i>32,020,236</i>	<i>21.54</i>	67,700 HALLIBURTON CO	2,891,467	1.95
156,600 AGNICO EAGLE MINES	7,065,792	4.75	55,310 HESS CORP	2,426,449	1.63
325,000 BARRICK GOLD CORP	5,170,750	3.48	176,500 MARATHON OIL CORP	2,091,525	1.41
213,800 DETOUR GOLD	2,498,995	1.68	12,700 MONSANTO	1,503,172	1.01
688,800 ELDORADO GOLD CORP	1,818,432	1.22	264,100 NEWMONT MINING CORP	8,554,199	5.75
68,000 FRANCO NEVADA	4,906,880	3.30	56,300 OCCIDENTAL PETROLEUM CORP	3,370,681	2.27
278,360 GOLDCORP	3,593,628	2.42	28,400 ROYAL GOLD INC	2,220,028	1.49
806,000 KINROSS GOLD	3,280,420	2.21	46,800 SOUTHERN COPPER CORP	1,620,684	1.09
185,800 WHEATON PRECIOUS METALS CORP	3,685,339	2.48	Other transferable securities	-	0.00
<i>Curacao</i>	<i>3,654,120</i>	<i>2.46</i>	Shares	-	0.00
55,500 SCHLUMBERGER LTD	3,654,120	2.46	<i>Cayman Islands</i>	-	<i>0.00</i>
<i>France</i>	<i>13,776,321</i>	<i>9.27</i>	43,918 APEX SILVER MINES	-	<i>0.00</i>
27,094 AIR LIQUIDE	3,343,603	2.25	Total securities portfolio	147,479,500	99.23
27,520 ARKEMA	2,932,575	1.97			
151,921 TOTAL	7,500,143	5.05			
<i>Germany</i>	<i>3,772,895</i>	<i>2.54</i>			
10,185 LINDE AG	1,926,016	1.30			
65,097 THYSSENKRUPP AG	1,846,879	1.24			
<i>Ireland</i>	<i>2,969,187</i>	<i>2.00</i>			
84,045 CRH PLC	2,969,187	2.00			
<i>Jersey</i>	<i>4,652,996</i>	<i>3.13</i>			
52,600 RANDGOLD RESOURCES ADR	4,652,996	3.13			
<i>Norway</i>	<i>4,180,431</i>	<i>2.81</i>			
276,126 NORSK HYDRO ASA	1,525,562	1.03			
160,686 STATOILHYDRO ASA	2,654,869	1.78			
<i>United Kingdom</i>	<i>18,700,656</i>	<i>12.58</i>			
162,508 ANTOFAGASTA PLC	1,687,673	1.14			
122,170 BHP BILLITON PLC	1,866,238	1.26			
65,730 MONDI PLC	1,719,563	1.16			
65,026 RIO TINTO PLC	2,738,389	1.84			
345,452 ROYAL DUTCH SHELL PLC-A	9,154,713	6.15			
56,400 TECHNIPFMC PLC	1,534,080	1.03			
<i>United States of America</i>	<i>51,827,826</i>	<i>34.88</i>			
70,500 ALCOA CORP	2,301,825	1.55			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV
	EUR	
Long positions	108,559	100.84
<i>Share/Units of UCITS/UCIS</i>	108,559	100.84
<i>Share/Units in investment funds</i>	108,559	100.84
<i>Investment Fund</i>	108,559	100.84
1,030 AMUNDI VALEURS DURABLES	108,559	100.84
Total securities portfolio	108,559	100.84

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	75,245,393	98.89	232,900 UNIVERSAL ROBINA	751,871	0.99
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	75,245,393	98.89	<i>Singapore</i>	18,557,298	24.38
Shares	74,637,169	98.09	304,900 CAPITALAND	775,050	1.02
<i>Indonesia</i>	<i>18,266,248</i>	<i>24.01</i>	46,400 CITY DEVELOPMENTS LTD	361,594	0.48
3,636,500 ASTRA INTERNATIONAL TBK PT	2,435,247	3.20	359,100 COMFORTDELGRO CORP	599,856	0.79
1,264,700 BANK CENTRAL ASIA	1,722,326	2.26	341,500 DBS GROUP HOLDINGS LTD	5,144,030	6.75
2,531,100 BANK DANAMON -A-	973,317	1.28	412,300 GLOBAL LOGISTIC PROPERTIE	856,413	1.13
876,800 BANK MANDIRI	838,807	1.10	351,300 HRNETGROUP LTD	227,077	0.30
8,393,865 CIPUTRA DEVT	736,884	0.97	119,700 KEPPEL CORPORATION LTD	546,826	0.72
1,554,100 MATAHARI DEPARTMENT STORE TB	1,652,925	2.17	431,900 OVERSEA-CHINESE BANKING	3,384,610	4.45
484,700 MITRA ADIPERKASA	247,305	0.33	565,800 SEMBCORP MARINE	675,979	0.89
9,711,900 PAKUWON JATI TBK PT	448,157	0.59	281,500 SINGAPORE TELECOMM	795,302	1.05
2,861,760 PEMBANGUNAN PERUMAHAN PT TBK	674,239	0.89	215,011 UNITED OVERSEAS BANK LTD	3,610,377	4.73
1,780,200 PT BANK RAKYAT INDONESIA	2,036,994	2.68	89,700 UOL GROUP LTD	497,725	0.65
768,600 PT JASA MARGA TBK	308,536	0.41	444,900 WILMAR INTERNATIONAL	1,082,459	1.42
6,446,300 SURYA CITRA MEDIA	1,252,741	1.65	<i>Thailand</i>	14,501,158	19.06
9,464,000 TELKOM INDONESIA SERIE B	3,209,699	4.21	200,000 ADVANCED INFO SCE PUB RGD - F	1,045,039	1.37
450,600 UNITED TRACTORS	928,078	1.22	483,900 AIRPORTS THAILAND-F-	673,072	0.88
4,830,422 WIJAYA KARYA	800,993	1.05	128,200 BANGKOK BANK-F-	698,175	0.92
<i>Isle of Man</i>	<i>990,139</i>	<i>1.30</i>	1,023,200 BEC WORLD FOREIGN	632,534	0.83
1,256,500 GENTING INTERNATIONAL	990,139	1.30	758,200 CENTRAL PLAZA FOREIGN	848,148	1.11
<i>Malaysia</i>	<i>15,011,761</i>	<i>19.73</i>	1,408,300 CH KARNCHANG -F	1,202,257	1.59
811,100 AIRASIA	614,094	0.81	569,300 C.P. ALL PCL FOREIGN	1,051,621	1.38
148,900 BURSA MALAYSIA	367,687	0.48	3,066,100 IRPC PUBLIC COMPANY FOREIGN	482,886	0.63
986,083 CIMB GROUP HOLDINGS BERHAD	1,511,530	1.99	122,500 KASIKORNBANK PCL-NVDR	715,815	0.94
3,052,200 ECO WORLD DEVELOPMENT GROUP BHD	1,187,427	1.56	972,300 MAJOR CINEPLEX GROUP PUBLIC CO LTD - FOREIGN -	966,003	1.27
620,700 GAMUDA BHD	795,283	1.05	395,200 PTT EXPLORATION PRODUC PUBLIC FOREIGN	1,003,414	1.32
803,300 GENTING	1,760,940	2.31	399,100 PTT GLOBAL CHEM F	804,779	1.06
329,200 GENTING MALAYSIA BHD	421,793	0.55	209,000 PTT PUBLIC COMPANY FOREIGN	2,276,420	3.00
910,400 IJM CORP BHD	733,814	0.96	138,700 SIAM COMMCL BANK -F-	634,908	0.83
659,431 MALAYAN BANKING	1,479,357	1.94	1,246,600 SINO THAI - F	1,018,344	1.34
147,800 MALAYSIA AIRPORTS	294,731	0.39	2,453,200 TRUE CORP PUBLIC COMPANY LTD FOREIGN	447,743	0.59
671,100 PETRONAS CHEMICALS	1,110,000	1.46	Warrants, Rights	608,224	0.80
287,600 PUBLIC BANK BHD	1,361,413	1.79	<i>Netherlands</i>	<i>608,224</i>	<i>0.80</i>
1,813,100 SAPURA ENERGY REGISTERED SHS	671,578	0.88	109,440 BNP PARIBAS WRT VIETJET AVIATION 05/01/2018	608,224	0.80
651,600 SIME DARBY	1,442,056	1.90	Total securities portfolio	75,245,393	98.89
1,083,800 SUNWAY CONSTRUCTION GROUP BHD	510,009	0.67			
227,700 TENAGA NASIONAL	750,049	0.99			
<i>Philippines</i>	<i>7,310,565</i>	<i>9.61</i>			
1,512,700 AYALA LAND INC	1,191,634	1.56			
2,299,300 CEMEX HOLDINGS PHILIPPINES	323,524	0.43			
1,510,950 CENTURY PACIFIC FOOD	538,983	0.71			
37,530 GT CAPITAL HOLDINGS INC	899,947	1.18			
169,690 JG SUMMIT HLDG	272,392	0.36			
129,560 JOLLIBEE FOODS CORP.	523,786	0.69			
2,891,500 LT GROUP	842,351	1.11			
296,000 METRO BANK & TRUST	513,278	0.67			
6,600,300 METRO PACIFIC	835,829	1.10			
38,770 SM INVESTMENTS CORP	616,970	0.81			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	145,451,226	97.25			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	143,485,649	95.94			
Shares	143,485,649	95.94			
<i>Cayman Islands</i>	22,618,012	15.12			
62,656 ALIBABA GROUP HOLDING-SP ADR	8,828,230	5.90			
350,400 SANDS CHINA LTD	1,604,672	1.07			
65,000 SUNNY OPTICAL TECHNOLOGY	582,851	0.39			
324,400 TENCENT HOLDINGS LTD	11,602,259	7.76			
<i>China</i>	19,726,486	13.19			
281,000 ANHUI CONCH CEMENT CO LTD-H	977,288	0.65			
8,889,000 CHINA CONSTRUCTION BANK H	6,888,974	4.61			
821,000 CHINA LIFE INSURANCE CO-H	2,508,290	1.68			
3,126,000 CHINA PETROLEUM & CHEMICAL H	2,438,667	1.63			
4,900 NETEASE SP ADR SHS	1,473,087	0.98			
575,000 PING AN INSURANCE GROUP CO-H	3,789,653	2.53			
145,000 SHENZHOU INTERNATIONAL GROUP	952,866	0.64			
142,200 ZHUZHOU CRRC TIMES ELECTRIC CO LTD	697,661	0.47			
<i>Hong Kong (China)</i>	25,649,492	17.16			
870,000 AIA GROUP LTD -H-	6,358,009	4.26			
803,000 BOC HONG KONG HOLDINGS LTD -H-	3,841,956	2.57			
908,000 BRILLIANCE CHINA AUTOMOTIVE	1,653,985	1.11			
225,500 CHINA MOBILE LTD -H-	2,393,235	1.60			
532,000 CHINA OVERSEAS LAND & INVESTMENT LTD -H-	1,557,199	1.04			
401,000 HAIER ELECTRONICS GROUP CO	1,042,766	0.70			
41,300 HKG EXCHANGES & CLEARING LTD -H-	1,067,622	0.71			
323,500 MTR CORP -H-	1,821,291	1.22			
750,000 SHANGRI-LA ASIA LTD	1,272,025	0.85			
145,000 SUN HUNG KAI PROPERTIES -H-	2,130,481	1.42			
546,000 TECHTRONIC INDUSTRIES CO LTD -H-	2,510,923	1.68			
<i>India</i>	15,067,465	10.07			
234,314 BHARAT ELECTRONICS LTD	585,626	0.39			
2,666 EICHER MOTORS LTD	1,115,250	0.75			
9,300 HDFC BANK LTD ADR	808,821	0.54			
65,516 HDFC BANK-F-	1,687,578	1.13			
93,569 INDUSIND BANK LTD	2,140,921	1.43			
58,119 LARSEN & TOUBRO LTD	1,517,410	1.01			
34,587 MARUTI SUZUKI SHS	3,862,076	2.59			
398,139 NBCC INDIA LTD SHS	1,247,311	0.83			
51,298 RELIANCE INDUSTRIES LTD	1,095,203	0.73			
16,445 ULTRA TECH CEMENT	1,007,269	0.67			
<i>Indonesia</i>	4,521,509	3.02			
1,840,100 ASTRA INTERNATIONAL TBK PT	1,232,256	0.82			
1,065,200 PT BANK RAKYAT INDONESIA	1,218,855	0.81			
6,104,700 TELKOM INDONESIA SERIE B	2,070,398	1.39			
<i>Luxembourg</i>	1,598,585	1.07			
382,800 SAMSONITE INTERNATIONAL SA	1,598,585	1.07			
			<i>Malaysia</i>	1,857,971	1.24
			828,200 MALAYAN BANKING	1,857,971	1.24
			<i>Philippines</i>	1,792,446	1.20
			729,410 BANCO DE ORO UNIBANK	1,792,446	1.20
			<i>Singapore</i>	5,178,675	3.46
			343,800 DBS GROUP HOLDINGS LTD	5,178,675	3.46
			<i>South Korea</i>	27,797,056	18.59
			102,648 KB FINANCIAL GROUP	5,176,584	3.46
			5,652 LG CHEM	1,437,514	0.96
			1,774 NAVER CORP	1,299,316	0.87
			3,018 SAMSUNG BIOLOGI RGS CO LTD	770,228	0.51
			12,772 SAMSUNG ELECTRO-MECHANICS	1,138,613	0.76
			6,529 SAMSUNG ELECTRONICS CO LTD	13,564,159	9.08
			9,199 SAMSUNG SDI	1,378,865	0.92
			51,466 SK HYNIX INC	3,031,777	2.03
			<i>Taiwan</i>	16,336,502	10.92
			1,331,000 CATHAY FINANCIAL HLDG CO	2,192,080	1.47
			633,000 FORMOSA PLASTICS	1,928,963	1.29
			12,000 LARGAN PRECISION	1,913,214	1.28
			1,503,091 TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	10,302,245	6.88
			<i>United States of America</i>	1,341,450	0.90
			7,500 BAIDU ADS	1,341,450	0.90
			Share/Units of UCITS/UCIS	1,965,577	1.31
			Share/Units in investment funds	1,965,577	1.31
			<i>Luxembourg</i>	1,965,577	1.31
			1,077 AMUNDI INTERINVEST CHINA A SHARES I C	1,965,577	1.31
			Total securities portfolio	145,451,226	97.25

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	9,470,934	97.22			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	9,470,934	97.22			
Shares	9,470,934	97.22			
<i>Cayman Islands</i>	1,501,739	15.41			
4,800 ALIBABA GROUP HOLDING-SP ADR	592,977	6.09			
25,200 SANDS CHINA LTD	101,183	1.04			
5,000 SUNNY OPTICAL TECHNOLOGY	39,310	0.40			
24,500 TENCENT HOLDINGS LTD	768,269	7.88			
<i>China</i>	1,284,720	13.19			
21,000 ANHUI CONCH CEMENT CO LTD-H	64,036	0.66			
689,000 CHINA CONSTRUCTION BANK H	468,172	4.82			
62,000 CHINA LIFE INSURANCE CO-H	166,078	1.70			
180,000 CHINA PETROLEUM & CHEMICAL H	123,118	1.26			
400 NETEASE SP ADR SHS	105,433	1.08			
43,000 PING AN INSURANCE GROUP CO-H	248,477	2.55			
11,000 SHENZHOU INTERNATIONAL GROUP	63,379	0.65			
10,700 ZHUZHOU CRRRC TIMES ELECTRIC CO LTD	46,027	0.47			
<i>Hong Kong (China)</i>	1,718,013	17.63			
65,800 AIA GROUP LTD -H-	421,613	4.32			
55,500 BOC HONG KONG HOLDINGS LTD -H-	232,817	2.39			
68,000 BRILLIANCE CHINA AUTOMOTIVE	108,603	1.11			
16,500 CHINA MOBILE LTD -H-	153,535	1.58			
40,000 CHINA OVERSEAS LAND & INVESTMENT LTD -H-	102,655	1.05			
41,000 HAIER ELECTRONICS GROUP CO	93,479	0.96			
3,100 HKG EXCHANGES & CLEARING LTD -H-	70,261	0.72			
24,500 MTR CORP -H-	120,936	1.24			
62,000 SHANGRI-LA ASIA LTD	92,196	0.95			
12,000 SUN HUNG KAI PROPERTIES -H-	154,588	1.59			
41,500 TECHTRONIC INDUSTRIES CO LTD -H-	167,330	1.72			
<i>India</i>	970,853	9.97			
17,475 BHARAT ELECTRONICS LTD	38,293	0.39			
198 EICHER MOTORS LTD	72,621	0.75			
2,100 HDFC BANK LTD ADR	160,131	1.64			
8,179 INDUSIND BANK LTD	164,080	1.68			
2,292 LARSEN & TOUBRO LTD	52,467	0.54			
2,591 MARUTI SUZUKI SHS	253,665	2.61			
26,132 NBCC INDIA LTD SHS	71,779	0.74			
4,905 RELIANCE INDUSTRIES LTD	91,816	0.94			
1,229 ULTRA TECH CEMENT	66,001	0.68			
<i>Indonesia</i>	294,777	3.03			
122,800 ASTRA INTERNATIONAL TBK PT	72,101	0.74			
87,600 PT BANK RAKYAT INDONESIA	87,884	0.90			
453,300 TELKOM INDONESIA SERIE B	134,792	1.39			
<i>Luxembourg</i>	108,744	1.12			
29,700 SAMSONITE INTERNATIONAL SA	108,744	1.12			
<i>Malaysia</i>	113,099	1.16			
57,500 MALAYAN BANKING	113,099	1.16			
			<i>Philippines</i>	134,811	1.38
			62,570 BANCO DE ORO UNIBANK	134,811	1.38
			<i>Singapore</i>	332,812	3.42
			25,200 DBS GROUP HOLDINGS LTD	332,812	3.42
			<i>South Korea</i>	1,819,457	18.67
			7,739 KB FINANCIAL GROUP	342,187	3.51
			428 LG CHEM	95,442	0.98
			132 NAVER CORP	84,766	0.87
			227 SAMSUNG BIOLOGI RGS CO LTD	50,794	0.52
			951 SAMSUNG ELECTRO-MECHANICS	74,333	0.76
			485 SAMSUNG ELECTRONICS CO LTD	883,433	9.07
			692 SAMSUNG SDI	90,944	0.93
			3,825 SK HYNIX INC	197,558	2.03
			<i>Taiwan</i>	1,097,818	11.27
			109,000 CATHAY FINANCIAL HLDG CO	157,395	1.62
			50,000 FORMOSA PLASTICS	133,591	1.37
			1,000 LARGAN PRECISION	139,787	1.43
			111,000 TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	667,045	6.85
			<i>United States of America</i>	94,091	0.97
			600 BAIDU ADS	94,091	0.97
			Total securities portfolio	9,470,934	97.22

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	18,187,630	97.62			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	17,776,010	95.41			
Shares	17,424,684	93.53			
<i>Aerospace & Defense</i>	304,639	1.64			
44,400 EMBRAER EMPRESA	202,752	1.09			
5,589 EMBRAER SA ADR	101,887	0.55			
<i>Automobiles & Parts</i>	382,634	2.05			
76,188 IOCHPE MAXION	382,634	2.05			
<i>Banks</i>	3,498,415	18.78			
158,933 BANCO BRADESCO PFD	1,350,317	7.24			
59,180 BANCO BRADESCO-SPONSORED ADR	503,030	2.70			
117,000 BANCO DO BRASIL SA	946,376	5.08			
26,200 BANCO ESTADO RIO GRANDE DO SUL	103,906	0.56			
7,700 ITAU UNIBANCO ADR	85,085	0.46			
47,774 ITAU UNIBANCO HLDG	469,194	2.52			
3,652 ITAU UNIBANCO HOLDING SA	40,507	0.22			
<i>Beverages</i>	712,556	3.82			
128,940 AMBEV SA	712,556	3.82			
<i>Electricity</i>	1,292,472	6.94			
27,642 AES TIETE ENERGIA SA	113,879	0.61			
73,500 ALUPAR INVESTIMENTO SA	401,300	2.16			
65,000 CEMIG SP ADR	156,000	0.84			
2,300 CIA PARANAENSE DE ENERGI PFB	17,028	0.09			
11,100 COMPANHIA PARANAENSE DE ENERGIA-COPEL	63,653	0.34			
27,900 CPELBN SP.ADR	204,786	1.10			
30,479 ENERGIAS DO BRASIL S.A.	130,535	0.70			
17,400 LIGHT S.A.	117,689	0.63			
4,500 TRANPAULIST PN COMPANIA TRANSMISSAO	87,602	0.47			
<i>Financial Services</i>	3,565,329	19.15			
171,600 BOLSA DE MERCADORI	1,022,887	5.50			
121,300 BRADESCO PFD	754,173	4.05			
63,585 CIELO	472,099	2.53			
483,462 ITAUSA INVESTIMENTOS PFD	1,316,170	7.07			
<i>Fixed Line Telecommunications</i>	104,139	0.56			
9,500 TELEF BRAZIL	104,139	0.56			
<i>Food & Drug Retailers</i>	1,035,628	5.56			
32,300 COMPANHIA BRASILEIRA DIST -ADR	631,465	3.39			
19,100 RAIADROGASIL	404,163	2.17			
<i>Food Producers</i>	902,549	4.84			
19,800 BRF	234,258	1.26			
10,000 BRF SP ADR	117,900	0.63			
42,870 COSAN CL A	274,796	1.47			
51,417 COSAN LOG	101,957	0.55			
76,000 MARFRIG GLOBAL FOODS	155,061	0.83			
5,000 MINERVA	18,577	0.10			
			<i>Forestry & Paper</i>	500,968	2.69
			17,000 KLABIN SA UNIT	83,274	0.45
			97,050 SUZANO BAHIA SUL PAPEL PFD A	417,694	2.24
			<i>Gas, Water & Multiutilities</i>	242,760	1.30
			25,500 SABESP SP.ADR	242,760	1.30
			<i>General Retailers</i>	538,143	2.89
			17,600 ANIMA	87,010	0.47
			40,900 KROTON EDUCACIONAL SA	183,560	0.99
			26,081 SER	192,856	1.03
			4,100 SMILES	74,717	0.40
			<i>Industrial Metals & Mining</i>	395,089	2.12
			94,100 GERDAU SA	288,554	1.55
			22,200 TUPY SA	106,535	0.57
			<i>Industrial Transportation</i>	396,549	2.13
			36,500 ECORODIA	114,019	0.61
			73,600 RUMO REGISTERED SHS	192,148	1.03
			21,700 TEGMA GESTAO LOGISTICA S.A.	90,382	0.49
			<i>Mobile Telecommunications</i>	211,187	1.13
			39,200 LINX	211,187	1.13
			<i>Nonequity Investment Instruments</i>	5,458	0.03
			11,373 PORTO SUDESTE ROYALTIES FUNDO DE INVESTIMENTO	5,458	0.03
			<i>Nonlife Insurance</i>	948,581	5.09
			109,700 BB SEGURIDADE PARTICIPACOES SA	948,581	5.09
			<i>Oil & Gas Producers</i>	1,605,392	8.62
			215,200 PETROLEO BRASILEIRO-SP ADR	1,605,392	8.62
			<i>Personal Goods</i>	80,954	0.43
			8,200 AREZZO SHARES	80,954	0.43
			<i>Pharmaceuticals & Biotechnology</i>	208,924	1.12
			24,900 HYPERMARCAS	208,924	1.12
			<i>Real Estate Investment & Services</i>	389,689	2.09
			37,090 BR MALLS PARTICIPACOES SA	133,773	0.72
			39,239 EZ TEC EMPREENDIMENTOS PARTICI	210,212	1.12
			80,121 JHSF PARTICIPACOES	45,704	0.25
			<i>Support Services</i>	102,629	0.55
			22,960 VALID SOLUCOES SA	102,629	0.55
			Convertible bonds	345,569	1.85
			<i>Forestry & Paper</i>	345,569	1.85
			13,601 KLABIN SA VAR 08/01/2019 CV	345,569	1.85

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV
	USD	
Warrants, Rights	5,757	0.03
<i>Automobiles & Parts</i>	5,757	0.03
2,809 IOCHPE-MAXION S.A WARRANT ON IOCHP-MAXION 03/06/2019	5,757	0.03
Other transferable securities	410,602	2.20
Shares	410,602	2.20
<i>Food Producers</i>	233,745	1.25
118,600 JBS	233,745	1.25
<i>Real Estate Investment & Services</i>	176,857	0.95
17,800 IGUATEMI EMPRESA DE SHOPPING C	176,857	0.95
Share/Units of UCITS/UCIS	1,018	0.01
Share/Units in investment funds	1,018	0.01
<i>Investment Fund</i>	1,018	0.01
1 AMUNDI MONEY MARKET FUND - SHORT TERM (USD) PVC	1,018	0.01
Total securities portfolio	18,187,630	97.62

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	741,155,069	97.09	1,155,461 CHINA MERCHANTS PORT HOLDINGS COMPANY LTD -H-	3,204,494	0.42
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	741,155,069	97.09	1,364,000 CHINA MOBILE LTD -H-	14,476,151	1.89
Shares	741,155,069	97.09	1,348,000 CHINA OVERSEAS LAND & INVESTMENT LTD -H-	3,945,684	0.52
<i>Austria</i>	7,236,341	0.95	6,970,000 CNOOC LTD -H-	7,633,877	0.99
189,250 ERSTE GROUP BANK	7,236,341	0.95	3,574,000 CSPC PHARMACEUTICAL GROUP LT -H-	5,219,221	0.68
<i>Bermuda</i>	7,982,855	1.05	2,480,000 GUANGDONG INVESTMENT LTD -H-	3,418,300	0.45
44,500 CREDICORP LTD.	7,982,855	1.05	1,088,000 HANG LUNG PROPERTIES LTD -H-	2,717,752	0.36
<i>Brazil</i>	27,836,047	3.65	841,000 SHANGHAI INDUSTRIAL HOLDINGS -H-	2,488,595	0.33
598,200 AMBEV SA	3,305,810	0.43	1,014,861 SINO LAND -H-	1,664,036	0.22
524,200 BANCO DO BRASIL SA	4,240,089	0.56	3,396,500 SUN ART RETAIL GROUP LTD -H-	2,706,252	0.35
322,200 BB SEGURIDADE PARTICIPACOES SA	2,786,078	0.36	405,000 SUN HUNG KAI PROPERTIES -H-	5,950,654	0.78
283,200 BOLSA DE MERCADORI	1,688,121	0.22	1,391,500 TECHTRONIC INDUSTRIES CO LTD -H-	6,399,174	0.84
388,992 CIELO	2,888,145	0.38	<i>Hungary</i>	7,937,270	1.04
185,576 ITAU UNIBANCO ADR	2,050,615	0.27	237,688 OTP BANK	7,937,270	1.04
180,308 ITAU UNIBANCO HOLDING SA	1,999,933	0.26	<i>India</i>	77,291,016	10.13
2,218,496 ITAUSA INVESTIMENTOS PRAF	6,039,603	0.79	248,496 APOLLO HOSPITALS ENTERPRISE	4,899,948	0.64
475,900 KLABIN SA UNIT	2,331,189	0.31	166,396 AXIS BANK	1,331,811	0.17
53,200 SABESP SP.ADR	506,464	0.07	959,984 CITY UNION BANK LTD	2,626,541	0.34
<i>British Virgin Islands</i>	12,145,567	1.59	140,232 CONTAINER CORPN	2,486,371	0.33
4,058,500 KERRY LOGISTICS NETWORK LTD	5,999,535	0.79	74,405 DALMIA BHARAT LTD	2,842,899	0.37
233,246 MAIL.RU GROUP ADR	6,146,032	0.80	111,910 EQUITAS HOLDING LTD	259,702	0.03
<i>Cayman Islands</i>	93,452,735	12.23	600,376 GATEWAY DISTRI PARKS LTD	2,394,536	0.31
211,200 ALIBABA GROUP HOLDING-SP ADR	29,758,080	3.90	290,021 HDFC BANK-F-	7,470,433	0.98
1,337,000 ANTA SPORTS PRODUCTS LTD	4,418,729	0.58	2,041,531 ICICI BANK LTD	9,164,182	1.21
1,306,667 CHINA RESOURCES LAND LTD	3,807,962	0.50	692,583 INDIAN OIL CORPORATION	4,127,369	0.54
118,000 CTRIP.COM INTERNATIONAL ADR	6,355,480	0.83	2,472,768 ITC LTD	12,381,525	1.63
146,600 JD.COM ADR	5,749,652	0.75	167,114 LARSEN & TOUBRO LTD	4,363,124	0.57
702,000 KINGSOFT CORP LTD	1,829,986	0.24	134,179 MAHINDRA & MAHINDR	2,799,515	0.37
969,000 LONGFOR PROPERTIES	2,082,869	0.27	166,618 MCX INDIA	2,805,341	0.37
1,066,700 TENCENT HOLDINGS LTD	38,150,826	4.99	401,839 OBEROI REALTY	2,223,751	0.29
1,312,000 XINYI GLASS HOLDINGS	1,299,151	0.17	902,017 PETRONET	6,029,258	0.79
<i>China</i>	52,191,929	6.84	230,026 PHOENIX MILLS DS	1,601,596	0.21
2,963,000 CHINA LIFE INSURANCE CO-H	9,052,453	1.19	1,631,465 POWER GRID CORP OF INDIA	5,314,326	0.70
2,559,000 CHINA LONGYUAN POWER GROUP-H	1,861,937	0.24	553,982 PRESTIGE ESTATES PROJECTS	2,168,788	0.28
2,302,000 CHINA OILFIELD SERVICES-H	1,845,975	0.24	<i>Indonesia</i>	24,760,877	3.24
13,668,000 CHINA PETROLEUM & CHEMICAL H	10,662,732	1.40	6,743,000 ANEKA KIMIA RAYA	3,301,299	0.43
1,764,000 JIANGSU EXPRESS -H-	2,490,155	0.33	6,288,900 BANK CENTRAL ASIA	8,564,509	1.12
29,600 NETEASE SP ADR SHS	8,898,648	1.17	2,639,700 BANK MANDIRI	2,525,317	0.33
2,017,500 PING AN INSURANCE GROUP CO-H	13,296,740	1.74	32,003,529 CIPUTRA DEVT	2,809,538	0.37
5,200,000 SHANDONG WEIGAO GROUP MEDICAL	4,083,289	0.53	5,651,300 PT JASA MARGA TBK	2,268,576	0.30
<i>Cyprus</i>	1,334,048	0.17	4,714,700 PT SEMEN GRESIK TBK	3,537,571	0.46
126,450 MD MEDICAL GROUP INVESTMENTS PLC	1,334,048	0.17	9,026,000 SURYA CITRA MEDIA	1,754,067	0.23
<i>Hong Kong (China)</i>	72,965,415	9.56	<i>Ireland</i>	7,105,426	0.93
820,200 AIA GROUP LTD -H-	5,994,068	0.79	63,783 NOVATEK OAO-SPONS GDR REG S	7,105,426	0.93
722,000 BEIJING ENTERPRISES HLDGS -H-	3,482,158	0.46	<i>Malaysia</i>	25,433,862	3.33
2,012,000 BRILLIANCE CHINA AUTOMOTIVE	3,664,999	0.48	235,900 BRITISH AMOR TOB M	2,386,136	0.31
			1,147,500 BURSA MALAYSIA	2,833,583	0.37
			6,225,700 DIALOG	2,784,625	0.36
			1,422,200 GENTING	3,117,652	0.41

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/17

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
2,442,900	GENTING MALAYSIA BHD	3,130,010	0.41	36,538	KEPCO PLANT SERVICE & ENGINEERING CO LTD	1,409,914	0.18
3,684,400	IJM CORP BHD	2,969,752	0.39	44,309	KOREA AEROSPACE INDUSTRIES LTD	2,207,414	0.29
941,406	MALAYSIA AIRPORTS	1,877,276	0.25	13,861	KOREA ZINC	5,524,289	0.72
859,900	PUBLIC BANK BHD	4,070,512	0.53	45,341	KT&G CORP	4,636,539	0.61
2,479,554	SUNWAY	2,264,316	0.30	17,515	MANDO CORP	3,941,889	0.52
	<i>Mexico</i>	26,431,508	3.46	6,108	NAVER CORP	4,473,630	0.59
1,483,000	ALFA A SHS	2,115,559	0.28	9,338	NONG SHIM CO	2,754,512	0.36
381,200	ALSEA SAB DE CV	1,446,686	0.19	12,827	SAMSUNG C & T CORP SHARES	1,659,219	0.22
323,800	ARCA CONTINENTAL	2,439,985	0.32	27,385	SAMSUNG FIRE & MARINE	6,737,645	0.88
465,250	BOLSA MEXICANA DE VALORES	815,613	0.11	193,508	SHINHAN FINANCIAL GROUP	8,338,018	1.09
62,300	FOMENTO ECONOMICO MEXICANO SA DE CV FEMSA ADR	6,126,582	0.80	180,900	SK TELECOM SP ADR	4,643,703	0.61
1,473,100	GRUPO FIN BANORTE	9,391,355	1.23	46,269	S1 CORP	3,922,644	0.51
142,140	GRUPO INDUSTRIAL MASECA S.A.B.	1,858,685	0.24	66,656	WOONG JIN COWAY CO LTD	6,058,841	0.79
418,500	INFRAESTRUCTURA ENERGETICA NOVA SAB DE CV	2,237,043	0.29		<i>Taiwan</i>	66,790,063	8.75
	<i>Netherlands</i>	4,319,104	0.57	384,000	CATCHER	4,588,558	0.60
164,600	YANDEX CL A	4,319,104	0.57	2,863,000	CATHAY FINANCIAL HLDG CO	4,715,195	0.62
	<i>Philippines</i>	10,396,987	1.36	1,280,007	DELTA ELECTRONIC INDUSTRIAL INC	7,005,951	0.92
213,478	AYALA CORP	3,596,042	0.46	171,000	ENNOCONN CORPORATION	2,167,011	0.28
934,780	INTERNATIONAL CONTAINER TERMIN	1,811,762	0.24	577,000	MERIDA INDUSTRY	3,091,747	0.41
1,177,017	METRO BANK & TRUST	2,041,003	0.27	341,456	PC HOME ONLINE	2,637,808	0.35
913,230	UNIVERSAL ROBINA	2,948,180	0.39	1,510,000	QUANTA COMPUTER	3,573,963	0.47
	<i>Romania</i>	1,449,318	0.19	681,000	TAIWAN SECOM	2,052,849	0.27
429,584	BRD BANCA ROMANA DEZ GROUPE SG	1,449,318	0.19	5,392,000	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	36,956,981	4.83
	<i>Russia</i>	28,509,768	3.73		<i>Thailand</i>	26,225,011	3.44
1,048,156	DETSKY MIR PJSC	1,662,195	0.22	384,500	CENTRAL PATT NVDR	783,827	0.10
40,464	MAGNIT PJSC	6,267,375	0.82	19,664,800	IRPC PUBLIC COMPANY FOREIGN	3,097,045	0.41
2,155,979	MOSCOW EXCHANGE MICEX-RTS PJSC	3,795,143	0.50	1,008,600	KASIKORNBANK -FOREIGN	5,923,333	0.78
125,628	OIL COMPANY LUKOIL ADR 1 SH	6,129,390	0.80	577,200	PTT PUBLIC COMPANY FOREIGN	6,286,839	0.83
5,250,208	SBERBANK OF RUSSIA PJSC	10,655,665	1.39	908,400	SIAM COMMCL BANK -F-	4,158,261	0.54
	<i>Singapore</i>	9,230,015	1.21	2,648,500	TESCO LOTUS RETAIL GROWTH	1,302,029	0.17
411,000	CITY DEVELOPMENTS LTD	3,202,916	0.42	7,150,100	THAI BEVERAGE FOREIGN - SGD	4,673,677	0.61
769,100	OVERSEA-CHINESE BANKING	6,027,099	0.79		<i>United Arab Emirates</i>	7,172,724	0.94
	<i>South Africa</i>	34,161,139	4.48	2,357,473	EMAAR PROPERTIES	4,993,551	0.65
120,788	BIDVEST GROUP	1,452,683	0.19	762,288	FIRST ABU DHABI BANK P J S C	2,179,173	0.29
1,076,243	FIRSTRAND	3,872,916	0.51		<i>United Kingdom</i>	9,391,969	1.23
121,220	NASPERS-N-	23,545,509	3.09	1,317,552	ALPHA BANK AE	3,245,905	0.43
142,796	PSG GROUP LTD	2,615,612	0.34	589,541	OLD MUTUAL	1,472,222	0.19
898,732	RAND MERCHANT INVESTMENT HOLDINGS SHS	2,674,419	0.35	86,598	UNILEVER	4,673,842	0.61
	<i>South Korea</i>	86,360,297	11.31		<i>United States of America</i>	13,043,778	1.71
32,990	AMOREPACIFIC	3,748,372	0.49	45,800	BAIDU ADS	8,191,788	1.07
36,666	CJ	6,072,811	0.80	42,900	CHINA BIOLOGIC PRODUCTS INC	4,851,990	0.64
47,091	DONGBU INSURANCE CO LTD	2,798,748	0.37		Total securities portfolio	741,155,069	97.09
9,487	GS HOME SHOPPING INC	1,918,710	0.25				
33,483	HYUNDAI MOBIS	7,316,129	0.96				
51,982	ING LIFE INSURANCE KOREA LTD	1,544,717	0.20				
218,408	KANGWON LAND	6,652,553	0.87				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	1,495,410,326	94.60	2,236,183 CHINA RESOURCES LAND LTD	6,516,809	0.41
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	1,474,655,758	93.29	188,500 CTRIP.COM INTERNATIONAL ADR	10,152,610	0.64
Shares	1,463,830,472	92.61	312,600 JD.COM ADR	12,260,172	0.78
<i>Argentina</i>	5,166,058	0.33	1,476,000 KINGSOFT CORP LTD	3,847,663	0.24
149,766 BANCO MACRO BANSUD B	1,379,752	0.09	1,979,500 LONGFOR PROPERTIES	4,254,943	0.27
25,700 NORTEL INV SP.ADR-B	802,611	0.05	917,300 SEMICONDUCTOR MANUFACTURING INTERNATIONAL CORP	1,063,423	0.07
50,700 PAMPA ENERGIA SA ADR	2,983,695	0.19	1,473,835 TENCENT HOLDINGS LTD	52,712,125	3.33
<i>Austria</i>	18,867,774	1.19	2,736,000 XINYI GLASS HOLDINGS	2,709,205	0.17
24,116 DO & CO AG	1,700,115	0.11	<i>Chile</i>	4,883,048	0.31
448,981 ERSTE GROUP BANK	17,167,659	1.08	34,235 EMBOT AND SP ADR-B	869,569	0.06
<i>Bermuda</i>	14,629,255	0.93	180,109 EMBOTELLADORA ANDINA S.A. -B-	761,133	0.05
398,800 COSAN CL A	2,556,308	0.16	80,000 EMBOTELLADORA ANDINA SA PFD A	306,653	0.02
67,300 CREDICORP LTD.	12,072,947	0.77	58,416 EMPRESA NACIONAL DE TELECOM.	635,838	0.04
<i>Brazil</i>	80,395,456	5.09	2,532,993 ENEL AMERICAS SA	479,791	0.03
130,500 ANIMA	645,160	0.04	76,765 ENEL AMERICAS SA	723,894	0.05
1,288,700 BANCO DO BRASIL SA	10,423,890	0.66	33,500 SOC QUIM&MIN SP ADR	1,106,170	0.06
307,605 BANCO ESTADO RIO GRANDE DO SUL	1,219,922	0.08	<i>China</i>	114,963,376	7.27
78,600 BB SEGURIDADE PARTICIPACOES SA	679,658	0.04	874,000 CHINA COMMUNICATION SERVI-H	503,814	0.03
566,411 BOLSA DE MERCADORI	3,376,307	0.21	27,985,851 CHINA CONSTRUCTION BANK H	21,689,031	1.36
703,800 BRADESCAR PREF	4,375,822	0.28	4,331,000 CHINA LIFE INSURANCE CO-H	13,231,918	0.84
20 CEMIG SP ADR	48	0.00	4,325,000 CHINA LONGYUAN POWER GROUP-H	3,146,884	0.20
111,600 CIA ENERG MINAS GERAIS PREF	272,157	0.02	2,364,000 CHINA OILFIELD SERVICES-H	1,895,693	0.12
310,900 COMPANHIA BRASILEIRA DIST -ADR	6,078,095	0.38	16,152,000 CHINA PETROLEUM & CHEMICAL H	12,600,560	0.80
168,500 EMBRAER EMPRESA	769,453	0.05	1,861,911 CHINA TELECOM CORP LTD-H	884,869	0.06
368,822 EZ TEC EMPREENDEMENTOS PARTICI	1,975,870	0.12	22,249,770 INDUSTRIAL & COMMERCIAL BANK OF CHINA-H	15,020,431	0.95
665,883 IOCHPE MAXION	3,344,217	0.21	2,326,000 JIANGSU EXPRESS -H-	3,283,504	0.21
721,968 ITAU UNIBANCO ADR	7,977,746	0.50	58,300 NETEASE SP ADR SHS	17,526,729	1.11
114,727 ITAU UNIBANCO HOLDING SA	1,272,525	0.08	6,988,000 PETROCHINA CO LTD-H	4,278,850	0.27
4,502,536 ITAUSA INVESTIMENTOS PREF	12,257,641	0.79	2,932,000 PING AN INSURANCE GROUP CO-H	19,323,936	1.22
571,165 KLABIN SA UNIT	2,797,843	0.18	240,000 SHENZHOU INTERNATIONAL GROUP	1,577,157	0.10
966,900 MARFRIG GLOBAL FOODS	1,972,747	0.12	<i>Colombia</i>	771,701	0.05
649,500 MINERVA	2,413,128	0.15	70,000 BANCO DAVIVIENDA PREFERRED	771,701	0.05
50,200 PCAPN PCA4 PREFERRED	987,100	0.06	<i>Czech Republic</i>	3,214,237	0.20
1,028,400 PETROLEO BRASILEIRO-SP ADR	7,671,864	0.49	960,782 MONETA MONEY BANK AS	3,214,237	0.20
1,327,712 PORTO SUDESTE ROYALTIES FUNDO DE INVESTIMENTO	637,154	0.04	<i>Egypt</i>	1,079,593	0.07
420,450 PRUMO LOGISTICA	1,332,437	0.08	244,650 COMMERCIAL INTL BANK (EGYPT)	1,079,593	0.07
97,900 SABESP SP.ADR	932,008	0.06	<i>Guernsey</i>	2,919,902	0.18
1,194,255 SUZANO BAHIA SUL PAPEL PFD A	5,139,960	0.33	812,212 ETALON GROUP	2,919,902	0.18
148,600 TUPY SA	713,114	0.05	<i>Hong Kong (China)</i>	98,477,290	6.23
252,710 VALID SOLUCOES SA	1,129,590	0.07	1,074,200 AIA GROUP LTD -H-	7,850,314	0.50
<i>British Virgin Islands</i>	14,465,509	0.92	1,263,000 BEIJING ENTERPRISES HLDGS -H-	6,091,364	0.39
36,100 LUXOFT HOLDING	2,196,685	0.14	4,160,000 BRILLIANCE CHINA AUTOMOTIVE	7,577,731	0.48
465,610 MAIL.RU GROUP ADR	12,268,824	0.78	1,719,805 CHINA MERCHANTS PORT HOLDINGS COMPANY LTD -H-	4,769,615	0.30
<i>Cayman Islands</i>	173,184,274	10.96	2,437,045 CHINA MOBILE LTD -H-	25,864,395	1.63
377,500 AAC TECHNOLOGIES HOLDINGS IN	4,719,685	0.30	2,134,000 CHINA OVERSEAS LAND & INVESTMENT LTD -H-	6,246,358	0.40
414,000 ALIBABA GROUP HOLDING-SP ADR	58,332,600	3.70	4,907,124 CHINA UNICOM HONG KONG LTD -H-	7,291,742	0.46
1,501,000 ANTA SPORTS PRODUCTS LTD	4,960,742	0.31	8,172,000 CNOOC LTD -H-	8,950,364	0.57
682,984 BANCO BRADESCO PFD	5,802,727	0.37	6,734,000 CSPC PHARMACEUTICAL GROUP LT -H-	9,833,865	0.62
688,420 BANCO BRADESCO-SPONSORED ADR	5,851,570	0.37			

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Securities Portfolio as at 30/06/17

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
3,030,000	GUANGDONG INVESTMENT LTD -H-	4,176,391	0.26	114,793	FOMENTO ECONOMICO MEXICANO SA DE CV FEMSAADR	11,288,744	0.71
1,816,000	SHANGHAI INDUSTRIAL HOLDINGS -H-	5,373,708	0.34	614,800	GERDAU SP.ADR	1,875,140	0.12
3,669,000	SUN ART RETAIL GROUP LTD -H-	2,923,374	0.18	710,800	GRUPO BIMBO SA DE CV BIMBO	1,790,771	0.11
104,000	SUN HUNG KAI PROPERTIES -H-	1,528,069	0.10	3,079,817	GRUPO FIN BANORTE	19,634,549	1.24
	<i>Hungary</i>	25,502,455	1.61	1,730,000	GRUPO FINANCIERO INBURSA S.A.B	2,963,027	0.19
546,948	OTP BANK	18,264,591	1.15	496,645	GRUPO INDUSTRIAL MASECA S.A.B.	6,494,347	0.41
277,562	RICHTER GEDEON	7,237,864	0.46	1,844,062	GRUPO MEXICO SAB DE CV -B-	5,203,184	0.33
	<i>India</i>	85,767,287	5.43	27,775	INDUSTRIAS PENOLES SA DE CV	628,446	0.04
384,336	AXIS BANK	3,076,172	0.19	283,400	INFRAESTRUCTURA ENERGETICA NOVA SAB DE CV	1,514,882	0.10
761,239	GATEWAY DISTRI PARKS LTD	3,036,121	0.19	1,105,500	TERRA13 REIT	2,040,624	0.13
347,292	HCL TECHNOLOGIES LTD	4,571,813	0.29	175,500	WALMART DE MEXICO-SAB DE CV	408,504	0.03
487,661	HDFC BANK-F-	12,561,295	0.80		<i>Netherlands</i>	21,539,970	1.36
4,012,230	ICICI BANK LTD	18,010,409	1.15	2,087,246	STEINHOFF INTL	10,681,160	0.67
938,842	INDIAN OIL CORPORATION	5,594,921	0.35	54,772	X 5 RETAIL GROUP NV REGS ADR	1,897,850	0.12
678,040	INFOSYS TECHNOLOGIES	9,813,806	0.62	341,500	YANDEX CL A	8,960,960	0.57
910,445	ITC LTD	4,558,736	0.29		<i>Peru</i>	3,485,650	0.22
304,260	LARSEN & TOUBRO LTD	7,943,823	0.50	303,100	CIA DE MINAS BUENAVENTURA-SP ADR	3,485,650	0.22
233,132	MAHINDRA & MAHINDR	4,864,074	0.31		<i>Philippines</i>	15,754,640	1.00
2,126,074	POWER GRID CORP OF INDIA	6,925,462	0.44	353,476	AYALA CORP	5,954,312	0.38
525,298	PRESTIGE ESTATES PROJECTS	2,056,493	0.13	582,510	INTERNATIONAL CONTAINER TERMIN	1,129,003	0.07
270,868	TECH MAHINDRA LTD	1,600,797	0.10	2,448,107	METRO BANK & TRUST	4,245,132	0.27
50,940	YES BANK	1,153,365	0.07	1,371,060	UNIVERSAL ROBINA	4,426,193	0.28
	<i>Indonesia</i>	27,173,595	1.72		<i>Poland</i>	9,310,931	0.59
3,379,600	ANEKA KIMIA RAYA	1,654,615	0.10	1,001,965	PKO BANK POLSKI SA	9,310,931	0.59
9,597,400	BANK CENTRAL ASIA	13,070,175	0.83		<i>Russia</i>	70,569,120	4.46
5,745,500	BANK MANDIRI	5,496,537	0.35	3,646,417	DETSKY MIR PJSC	5,782,589	0.37
7,799,700	PT JASA MARGA TBK	3,130,998	0.20	798,530	M VIDEO OJSC	5,286,820	0.33
5,092,800	PT SEMEN GRESIK TBK	3,821,270	0.24	717,222	MOSCOW EXCHANGE MICEX-RTS PJSC	1,262,517	0.08
	<i>Ireland</i>	8,354,109	0.53	260,752	OIL COMPANY LUKOIL ADR 1 SH	12,698,622	0.80
74,992	NOVATEK OAO-SPONS GDR REG S	8,354,109	0.53	362,072	PHOSAGRO ADR	4,797,454	0.30
	<i>Luxembourg</i>	4,569,878	0.29	59,036	PHOSAGRO OJSC	2,291,965	0.14
162,687	TERNIUM SA ADR	4,569,878	0.29	1,014,070	ROSNEFT OIL COMPANY	5,526,428	0.35
	<i>Malaysia</i>	20,112,064	1.27	7,612,467	SBERBANK OF RUSSIA PJSC	15,450,034	0.98
1,126,500	CIMB GROUP HOLDINGS BERHAD	1,726,770	0.11	3,951,850	SBERBANK OF RUSSIA PJSC REGISTERED SHS	9,707,482	0.61
3,759,500	DIALOG	1,681,546	0.11	56,373	SBERBANK RUS.ADR	583,461	0.04
2,153,800	GENTING	4,721,416	0.29	268,319	SOLLERS PJSC SHS	2,661,969	0.17
2,801,462	GENTING MALAYSIA BHD	3,589,424	0.23	9,402,690	SURGUTNEFTEGAZ PRF	4,519,779	0.29
4,198,900	IJM CORP BHD	3,384,457	0.21		<i>South Africa</i>	99,222,170	6.28
1,706,946	MALAYSIA AIRPORTS	3,403,854	0.22	137,380	ANGLOGOLD ASHANTI	1,342,083	0.08
725,045	SIME DARBY	1,604,597	0.10	432,811	BARCLAYS AFRICA SHS	4,748,453	0.30
	<i>Mexico</i>	70,320,512	4.45	369,562	BARLOWORLD	3,068,755	0.19
708,400	ALFA A SHS	1,010,561	0.06	228,214	BID CORPORATION SHS	5,211,694	0.33
595,900	ALSEA SAB DE CV	2,261,490	0.14	236,729	BIDVEST GROUP	2,847,073	0.18
878,524	AMERICA MOVIL L	708,654	0.04	1,680,469	FIRSTRAND	6,047,254	0.38
56,269	AMERICA MOVIL-ADR-L	895,802	0.06	178,043	IMPERIAL HOLDINGS	2,187,745	0.14
579,700	ARCA CONTINENTAL	4,368,312	0.28	315,986	NASPERS-N-	61,376,434	3.89
993,167	BOLSA MEXICANA DE VALORES	1,741,086	0.11	182,980	OCEANA GROUP LTD	1,269,444	0.08
3,156,783	CEMENTOS DE MEXICO CPO	2,973,699	0.19	376,922	PSG GROUP LTD	6,904,127	0.44
187,516	CEMEX SAB DE CV-SPONS ADR PART CER	1,766,401	0.11	1,417,821	RAND MERCHANT INVESTMENT HOLDINGS SHS	4,219,108	0.27
507,500	CORPORACION INMOBILIARIA VESTA SAB	752,289	0.05				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<i>South Korea</i>	241,636,227	15.28	6,000,000 THAI BEVERAGE FOREIGN - SGD	3,921,912	0.25
59,846 AMOREPACIFIC	6,799,790	0.43	<i>Turkey</i>	4,282,923	0.27
34,159 CJ	5,657,589	0.36	932,437 KOC HOLDING	4,282,923	0.27
80,716 DONGBU INSURANCE CO LTD	4,797,175	0.30	<i>United Arab Emirates</i>	15,871,979	1.00
58,336 HYUNDAI MOBIS	12,746,579	0.81	717,834 AGTHIA GROUP	1,092,494	0.07
69,966 ING LIFE INSURANCE KOREA LTD	2,079,136	0.13	4,283,540 EMAAR PROPERTIES	9,073,308	0.57
180,085 KANGWON LAND	5,485,261	0.35	1,996,056 FIRST ABU DHABI BANK P J S C	5,706,177	0.36
35,600 KEPCO PLANT SERVICE & ENGINEERING CO LTD	1,373,718	0.09	<i>United Kingdom</i>	20,160,673	1.28
19,000 KOREA AEROSPACE INDUSTRIES LTD	946,554	0.06	4,640,673 ALPHA BANK AE	11,432,705	0.73
76,875 KOREA ELECTRIC POWER CORP	2,741,336	0.17	279,853 NMC HEALTH PLC-W/I	7,946,488	0.50
20,449 KOREA ZINC	8,149,931	0.52	312,938 OLD MUTUAL	781,480	0.05
90,030 KT&G CORP	9,206,406	0.58	<i>United States of America</i>	21,421,002	1.36
54,336 LG DISPLAY CO LTD	1,761,889	0.11	92,700 BAIDU ADS	16,580,322	1.05
24,341 LG ELECTRONICS	1,706,199	0.11	42,800 CHINA BIOLOGIC PRODUCTS INC	4,840,680	0.31
27,202 LG INNOTEK CO	3,922,851	0.25	Convertible bonds	1,141,283	0.07
22,412 MANDO CORP	5,043,997	0.32	<i>Brazil</i>	1,141,283	0.07
13,364 NAVER CORP	9,788,079	0.62	44,919 KLABIN SA VAR 08/01/2019 CV	1,141,283	0.07
20,753 NONG SHIM CO	6,121,695	0.39	Warrants, Rights	9,684,003	0.61
28,003 SAMSUNG C & T CORP SHARES	3,622,290	0.23	<i>Brazil</i>	24,957	0.00
18,168 SAMSUNG ELECTRONICS CO LTD	37,744,468	2.39	12,178 IOCHPE-MAXION S.A WARRANT ON IOCHP-MAXION 03/06/2019	24,957	0.00
30,840 SAMSUNG ELECTRONICS PREF SHS	50,189,290	3.16	<i>United Kingdom</i>	9,659,046	0.61
45,970 SAMSUNG FIRE & MARINE	11,310,190	0.72	1,999,401 DEUTSCHE BANK WRT ITC LTD 08/02/2027	9,659,046	0.61
45,181 SAMSUNG SDI	6,772,312	0.43	Other transferable securities	17,848,480	1.13
245,864 SHINHAN FINANCIAL GROUP	10,593,973	0.67	Shares	17,848,480	1.13
280,175 SK HYNIX INC	16,504,648	1.04	<i>Brazil</i>	13,900,338	0.88
222,400 SK TELECOM SP ADR	5,709,008	0.36	42,300,000 BANCO NACIONAL PREF	-	0.00
117,589 WONIK IPS CO LTD	3,047,252	0.19	169,800 IGUATEMI EMPRESA DE SHOPPING C	1,687,100	0.11
85,972 WOONG JIN COWAY CO LTD	7,814,611	0.49	6,196,900 JBS	12,213,238	0.77
<i>Spain</i>	323,541	0.02	<i>Cayman Islands</i>	-	0.00
84,482 CEMEX LATAM HLDG	323,541	0.02	41,976 BATAVIA INVESTMENT	-	0.00
<i>Taiwan</i>	133,120,455	8.42	<i>South Africa</i>	3,948,142	0.25
7,831,368 ADVANCED SEMI ENGR	10,053,081	0.63	593,989 SAPPI LTD	3,948,142	0.25
420,000 CATCHER	5,018,735	0.32	<i>United States of America</i>	-	0.00
5,299,000 CATHAY FINANCIAL HLDG CO	8,727,145	0.55	13,281 NCH FIVE LIQUIDATION	-	0.00
296,639 CHUNGHWA TELECOM CO LTD	1,053,156	0.07	Share/Units of UCITS/UCIS	2,906,088	0.18
1,120,790 DELTA ELECTRONIC INDUSTRIAL INC	6,134,498	0.39	Share/Units in investment funds	2,906,088	0.18
1,802,576 FORMOSA PLASTICS	5,493,054	0.35	<i>France</i>	114	0.00
64,000 LARGAN PRECISION	10,203,807	0.64	1 AMUNDI TRESO COURT TERM PC	114	0.00
2,657,111 LITE ON TECHNOLOGY CORP	4,367,373	0.28	<i>Luxembourg</i>	102	0.00
901,000 MERIDA INDUSTRY	4,827,841	0.31	0.1 AMUNDI MONEY MARKET FUND - SHORT TERM (USD) PVC	102	0.00
490,775 PC HOME ONLINE	3,791,324	0.24	<i>Romania</i>	2,905,872	0.18
661,000 PEGATRON CORP	2,070,785	0.13	13,988,548 S.C FONDUL PROPRIETATEA S.A	2,905,872	0.18
760,000 PRIMAX ELECTRO	1,558,974	0.10	Total securities portfolio	1,495,410,326	94.60
911,000 QUANTA COMPUTER	2,156,212	0.14			
9,872,203 TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	67,664,470	4.27			
<i>Thailand</i>	32,313,818	2.04			
797,400 CENTRAL PATT NVDR	1,625,550	0.10			
20,363,500 IRPC PUBLIC COMPANY FOREIGN	3,207,085	0.20			
1,628,297 KASIKORNBANK -FOREIGN	9,562,705	0.60			
766,339 PTT PUBLIC COMPANY FOREIGN	8,346,933	0.53			
1,234,200 SIAM COMMCL BANK -F-	5,649,633	0.36			

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Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	256,920,690	99.14			
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	253,913,078	97.98			
Shares	253,913,078	97.98			
<i>Automobiles & Parts</i>	9,573,555	3.69	<i>Oil & Gas Producers</i>	2,324,344	0.90
3,024,005 AUTOMOBILE -B-	3,989,936	1.54	3,796,000 PETROCHINA CO LTD-H	2,324,344	0.90
1,988,000 NEXTEER AUTOMOTIVE GROUP LTD	3,117,052	1.20	<i>Oil Equipment, Services & Distribution</i>	3,412,889	1.32
397,000 TUNG THIH ELECTRONIC CO LTD	2,466,567	0.95	4,256,000 CHINA OILFIELD SERVICES-H	3,412,889	1.32
<i>Banks</i>	29,877,158	11.53	<i>Personal Goods</i>	5,494,673	2.12
13,598,740 CHINA CONSTRUCTION BANK H	10,539,022	4.07	3,344,500 JNBY DESIGN LTD	2,780,495	1.07
1,222,800 DAH SING BANKING GROUP LTD -H-	2,603,351	1.00	3,567,021 LI NING CO LTD	2,714,178	1.05
309,448 DAH SING FIN HLDGS -H-	2,598,404	1.00	<i>Pharmaceuticals & Biotechnology</i>	8,744,223	3.37
16,203,575 INDUSTRIAL & COMMERCIAL BANK OF CHINA-H	10,938,750	4.23	1,856,000 CHINA MEDICAL SYSTEM HOLDING	3,209,652	1.24
252,000 POYA INTERNATIONAL CO LTD	3,197,631	1.23	1,332,000 CSPC PHARMACEUTICAL GROUP LT -H-	1,945,160	0.75
<i>Electricity</i>	1,711,282	0.66	450,090 JIANGSU HENGRU A	3,358,189	1.29
6,128,000 CGN POWER CO LTD SHS 144A S H	1,711,282	0.66	61,500 WUXI BIOLOGICS INC	231,222	0.09
<i>Electronic & Electrical Equipment</i>	7,596,229	2.93	<i>Real Estate Investment & Services</i>	8,967,122	3.46
646,612 DELTA ELECTRONIC INDUSTRIAL INC	3,539,147	1.37	2,608,750 KERRY LOGISTICS NETWORK LTD	3,856,422	1.49
1,276,000 EVERLIGHT ELECT	2,055,357	0.79	347,833 SUN HUNG KAI PROPERTIES -H-	5,110,700	1.97
345,000 HU LANE ASSOCIATE INC	2,001,725	0.77	<i>Software & Computer Services</i>	42,217,404	16.30
<i>Financial Services</i>	2,913,456	1.12	17,800 BAIDU ADS	3,183,708	1.23
25,760 CHINA BIOLOGIC PRODUCTS INC	2,913,456	1.12	958,000 CHINA MOBILE LTD -H-	10,167,268	3.92
<i>Food & Drug Retailers</i>	3,317,602	1.28	321,000 EGIS TECHNOLOGY INC	2,194,871	0.85
369,000 PRESIDENT CHAIN STORE CORP	3,317,602	1.28	2,250,000 HKBN LTD	2,251,022	0.87
<i>Food Producers</i>	7,697,081	2.97	682,800 TENCENT HOLDINGS LTD	24,420,535	9.43
2,017,000 CHINA MENGNIU DAIRY CO	3,953,153	1.53	<i>Support Services</i>	4,651,196	1.80
18,856,000 CHINA MODERN DAIRY HOLDINGS	3,743,928	1.44	3,161,000 CHINA EVERBRIGHT INTL LTD -H-	3,943,935	1.53
<i>General Industrials</i>	9,052,473	3.49	3,210,000 SUMMIT ASCENT	707,261	0.27
519,156 CK HUTCHISON HOLDINGS LTD	6,517,337	2.51	<i>Technology Hardware & Equipment</i>	34,304,889	13.24
181,600 ZTO EXPRESS CAYMAN INC-ADR	2,535,136	0.98	456,484 ADVANTECH	3,233,802	1.25
<i>General Retailers</i>	28,578,341	11.03	6,922,000 MACRONIX INTERNATIONAL	3,800,044	1.47
152,461 ALIBABA GROUP HOLDING-SP ADR	21,481,755	8.29	1,767,000 NANYA TECH CO	3,183,154	1.23
973,000 L'OCCITANE INTERNATIONAL	2,233,557	0.86	3,080,000 TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	21,110,442	8.14
154,000 NIEN MADE ENTERPRISE CO LTD	1,708,579	0.66	716,000 TONG HSING ELECTRON	2,977,447	1.15
299,000 VIPSHOP HOLDINGS ADR	3,154,450	1.22	<i>Travel, Leisure & Catering</i>	4,678,463	1.81
<i>Industrial Engineering</i>	3,346,027	1.29	1,021,600 SANDS CHINA LTD	4,678,463	1.81
682,000 ZHUZHOU CRRR TIMES ELECTRIC CO LTD	3,346,027	1.29	Other transferable securities	1,042,604	0.40
<i>Industrial Metals & Mining</i>	3,744,002	1.44	Shares	1,042,604	0.40
3,783,315 BAOSHAN IRON&STEEL A	3,744,002	1.44	<i>Support Services</i>	1,042,604	0.40
<i>Life Insurance</i>	25,816,138	9.96	3,913,000 SOUND GLOBAL LTD	1,042,604	0.40
1,728,600 AIA GROUP LTD -H-	12,632,707	4.88	Share/Units of UCITS/UCIS	1,965,008	0.76
2,572,000 CHINA TAIPING INSURANCE HOLD SHS -H-	6,516,937	2.51	Share/Units in investment funds	1,965,008	0.76
1,011,500 PING AN INSURANCE GROUP CO-H	6,666,494	2.57	<i>Investment Fund</i>	1,965,008	0.76
<i>Mobile Telecommunications</i>	2,570,309	0.99	1,077 AMUNDI INTERINVEST CHINA A SHARES I C	1,965,008	0.76
8,026,000 CITIC TELECOM INTERNATIONAL -H-	2,570,309	0.99	Total securities portfolio	256,920,690	99.14
<i>Nonequity Investment Instruments</i>	3,324,222	1.28			
2,087,160 FUBON FINANCIAL HOLDING	3,324,222	1.28			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	559,141,419	96.58	1,200,000 MAHINDRA & MAHINDRA FIN SECS	6,404,018	1.11
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	559,141,419	96.58	350,000 MCX INDIA	5,892,937	1.02
Shares	559,141,419	96.58	<i>Food Producers</i>	12,217,358	2.11
<i>Automobiles & Parts</i>	47,744,567	8.25	30,000 GLAXO SMITHKLINE CONSUMER	2,484,701	0.43
20,000 BOSCH LTD	7,217,864	1.25	800,000 GODREJ INDUSTRIES	7,893,865	1.36
150,000 HERO MOROCORP LTD	8,589,474	1.48	550,000 PARAG MILKFOODS LTD	1,838,792	0.32
190,000 MARUTI SUZUKI SHS	21,215,906	3.67	<i>Gas, Water & Multiutilities</i>	6,882,533	1.19
1,500,000 MOTHERSON SUMI SYSTEMS LIMITED	10,721,323	1.85	450,000 MAHANAGAR GAS LTD	6,882,533	1.19
<i>Banks</i>	106,418,649	18.38	<i>General Industrials</i>	5,413,618	0.94
2,000,000 HDFC BANK-F-	51,516,501	8.90	285,000 SUPREME INDUSTRIES	5,413,618	0.94
4,000,000 ICICI BANK LTD	17,955,509	3.10	<i>General Retailers</i>	1,804,756	0.31
1,200,000 ICICI PRUDENTIAL LIFE INSURANCE COMPANY LTD	8,755,283	1.51	100,000 INTERGLOBE AVIATION LTD	1,804,756	0.31
600,000 INDUSIND BANK LTD	13,728,399	2.37	<i>Health Care Equipment & Services</i>	10,304,654	1.78
400,000 RBL BANK LTD	3,142,137	0.54	350,000 APOLLO HOSPITALS ENTERPRISE	6,901,446	1.19
500,000 YES BANK	11,320,820	1.96	700,000 NARAYANA HRUDAYALAYA LTD	3,403,208	0.59
<i>Beverages</i>	8,491,427	1.47	<i>Household Goods & Home Construction</i>	9,817,668	1.70
300,000 MANPASAND BEVERAGES LTD	3,654,300	0.63	1,200,000 EVEREADY INDS I SHS	6,313,978	1.09
400,000 UNITED BREWERIES LTD	4,837,127	0.84	166,418 SYMPHONY LTD	3,503,690	0.61
<i>Chemicals</i>	1,878,320	0.32	<i>Industrial Engineering</i>	16,824,742	2.91
300,000 CASTROL INDIA LIMITED	1,878,320	0.32	25,000 EICHER MOTORS LTD	10,458,086	1.81
<i>Construction & Materials</i>	58,962,250	10.18	900,000 VOLTAS LTD	6,366,656	1.10
500,000 ASIAN PAINTS LTD	8,531,806	1.47	<i>Media</i>	7,601,619	1.31
110,000 DALMIA BHARAT LTD	4,202,929	0.73	1,000,000 ZEE ENTERTAINMENT SHS DEMATERIALISED	7,601,619	1.31
1,800,000 IRB INFRAST DEV	5,822,932	1.01	<i>Oil & Gas Producers</i>	36,261,279	6.26
500,000 J KUMAR INFRAPROJECTS LTD	2,304,775	0.40	900,000 BHARAT PETROLEUM CORPORATION LIMITED	8,902,875	1.54
3,000,000 NAGARJUNA CONSTRUCTION COMPANY	4,051,825	0.70	650,000 INDIAN OIL CORPORATION	3,873,600	0.67
2,500,000 NBCC INDIA LTD SHS	7,832,136	1.35	1,100,000 RELIANCE INDUSTRIES LTD	23,484,804	4.05
700,000 SADBHAV ENGINEERING	3,379,383	0.58	<i>Personal Goods</i>	17,050,076	2.94
30,000 SHREE CEMENT	7,868,477	1.36	1,000,000 ARVIND MILLS	5,567,198	0.96
140,000 ULTRA TECH CEMENT	8,575,108	1.48	300,000 EMAMI	4,991,913	0.86
600,000 VA TECH WABAG	6,392,879	1.10	800,000 TITAN COMPANY LTD	6,490,965	1.12
<i>Electricity</i>	261,883	0.05	<i>Pharmaceuticals & Biotechnology</i>	17,716,929	3.06
1,850,000 KSK ENERGY VENTURES LIMITED	261,883	0.05	600,000 AUROBINDO PHARMA	6,354,821	1.10
<i>Electronic & Electrical Equipment</i>	26,415,531	4.56	700,000 GLENMARK PHARMACEUTICALS	6,852,983	1.18
450,000 AMARA RAJA BATTERIES LTD	5,845,210	1.01	275,000 LUPIN	4,509,125	0.78
3,000,000 BHARAT ELECTRONICS LTD	7,497,965	1.29	<i>Real Estate Investment & Services</i>	11,082,491	1.91
1,700,000 CROMPTON CREAVES CONSUMER ELECTRICALS LTD	5,955,749	1.03	800,000 OBEROI REALTY	4,427,148	0.76
1,000,000 HAVELLS INDIA LTD	7,116,607	1.23	1,700,000 PRESTIGE ESTATES PROJECTS	6,655,343	1.15
<i>Financial Services</i>	87,293,220	15.08	<i>Software & Computer Services</i>	64,719,898	11.18
375,000 BAJAJ FINANCE LTD	7,966,152	1.38	100,000 COGNIZANT TECH SO-A	6,614,000	1.14
500,000 BHARAT FINANCIAL INCLUSION LTD	5,574,547	0.96	350,000 ENDURANCE TECHNOLOGIES LTD	4,740,395	0.82
400,000 CENTRAL DEPOSITORY SERVICES LTD	1,618,873	0.28	1,000,000 HCL TECHNOLOGIES LTD	13,164,176	2.27
1,400,000 HOUSING DEVELOPMENT FINANCE CORP LTD	34,978,588	6.03	1,100,000 INFOSYS TECHNOLOGIES	15,921,165	2.75
1,137,564 KOTAK MAHINDRA BANK LTD	16,820,361	2.91			
700,000 LIC HOUSING FINANCE LTD	8,037,744	1.39			

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Securities Portfolio as at 30/06/17

Quantity		Market Value	% of NAV
		USD	
650,000	LARSEN & TOUBRO LTD	16,970,633	2.94
200,000	TATA CONSULTANCY SERVICES	7,309,529	1.26
	<i>Technology Hardware & Equipment</i>	3,977,951	0.69
850,000	TEJAS NETWORK LTD	3,977,951	0.69
	Total securities portfolio	559,141,419	96.58

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Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	43,998,410	96.39			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	43,998,410	96.39			
Shares	43,998,410	96.39			
<i>Automobiles & Parts</i>	3,711,286	8.13			
2,000 BOSCH LTD	721,786	1.58			
50,000 CUMMINS INDIA DS	711,467	1.56			
14,000 MARUTI SUZUKI SHS	1,563,278	3.42			
100,000 MOTHERSON SUMI SYSTEMS LIMITED	714,755	1.57			
<i>Chemicals</i>	313,053	0.69			
50,000 CASTROL INDIA LIMITED	313,053	0.69			
<i>Construction & Materials</i>	9,947,728	21.79			
50,000 ASIAN PAINTS LTD	853,181	1.87			
80,000 ASTRAL POLY	850,218	1.86			
25,000 DALMIA BHARAT LTD	955,212	2.08			
200,000 IRB INFRAST DEV	646,992	1.42			
200,000 J KUMAR INFRAPROJECTS LTD	921,910	2.02			
60,000 KAJARIA CERAMICS LTD	617,613	1.35			
200,000 KEC INTERNATIONAL LTD	797,524	1.75			
500,000 NAGARJUNA CONSTRUCTION COMPANY	675,304	1.48			
250,000 NBCC INDIA LTD SHS	783,214	1.72			
125,000 SADBHAV ENGINEERING	603,461	1.32			
2,500 SHREE CEMENT	655,706	1.44			
12,000 ULTRA TECH CEMENT	735,009	1.61			
80,000 VA TECH WABAG	852,384	1.87			
<i>Electricity</i>	715,180	1.57			
450,000 KSK ENERGY VENTURES LIMITED	63,701	0.14			
200,000 POWER GRID CORP OF INDIA	651,479	1.43			
<i>Electronic & Electrical Equipment</i>	3,003,978	6.58			
60,000 AMARA RAJA BATTERIES LTD	779,361	1.71			
325,000 BHARAT ELECTRONICS LTD	812,280	1.77			
200,000 CROMPTON CREAVES CONSUMER ELECTRICALS LTD	700,676	1.54			
100,000 HAVELLS INDIA LTD	711,661	1.56			
<i>Financial Services</i>	4,986,212	10.92			
75,000 CENTRAL DEPOSITORY SERVICES LTD	303,539	0.66			
130,000 GRUH FINANCE LTD	895,393	1.96			
50,000 HOUSING DEVELOPMENT FINANCE CORP LTD	1,249,235	2.74			
100,000 LIC HOUSING FINANCE LTD	1,148,249	2.52			
150,000 MAHINDRA & MAHINDRA FIN SECS	800,502	1.75			
35,000 MCX INDIA	589,294	1.29			
<i>Gas, Water & Multiutilities</i>	2,416,877	5.29			
50,000 INDRAPRASTHA GAS	830,787	1.82			
60,000 MAHANAGAR GAS LTD	917,670	2.01			
100,000 PETRONET	668,420	1.46			
<i>General Industrials</i>	949,758	2.08			
50,000 SUPREME INDUSTRIES	949,758	2.08			
			<i>General Retailers</i>	360,951	0.79
			20,000 INTERGLOBE AVIATION LTD	360,951	0.79
			<i>Governments</i>	804,695	1.76
			70,000 GUJARAT GAS LTD	804,695	1.76
			<i>Household Goods & Home Construction</i>	1,315,586	2.88
			150,000 EVEREADY INDS I SHS	789,247	1.73
			25,000 SYMPHONY LTD	526,339	1.15
			<i>Industrial Engineering</i>	3,859,677	8.46
			1,600 EICHER MOTORS LTD	669,318	1.47
			50,000 MAHINDRA & MAHINDR	1,043,201	2.29
			30,000 THERMAX DS	434,608	0.95
			400,000 TITAGARH WAGONS LTD	722,181	1.58
			140,000 VOLTAS LTD	990,369	2.17
			<i>Industrial Transportation</i>	547,167	1.20
			175,000 NAVKAR CORPORATION LTD	547,167	1.20
			<i>Oil & Gas Producers</i>	4,765,342	10.44
			100,000 BHARAT PETROLEUM CORPORATION LIMITED	989,208	2.17
			150,000 INDIAN OIL CORPORATION	893,908	1.96
			135,000 RELIANCE INDUSTRIES LTD	2,882,226	6.31
			<i>Personal Goods</i>	680,719	1.49
			40,000 CENTURY TEXTILES DS	680,719	1.49
			<i>Real Estate Investment & Services</i>	2,768,708	6.07
			90,000 GODREJ PROPERTIES LTD	724,037	1.59
			125,000 OBEROI REALTY	691,742	1.52
			200,000 PRESTIGE ESTATES PROJECTS	782,982	1.71
			100,000 SOBHA LTD	569,947	1.25
			<i>Software & Computer Services</i>	2,851,493	6.25
			50,000 ENDURANCE TECHNOLOGIES LTD	677,199	1.48
			60,000 LARSEN & TOUBRO LTD	1,566,520	3.44
			300,000 REDINGTON INDIA	607,774	1.33
			Total securities portfolio	43,998,410	96.39

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	53,236,991	97.10			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	53,236,991	97.10			
Shares	53,236,991	97.10			
<i>Automobiles & Parts</i>	<i>2,216,091</i>	<i>4.04</i>			
24,400 BAJAJ AUTO	1,053,649	1.92			
20,300 HERO MOROCORP LTD	1,162,442	2.12			
<i>Banks</i>	<i>13,414,354</i>	<i>24.47</i>			
284,785 AXIS BANK	2,279,380	4.16			
190,000 HDFC BANK-F-	4,894,069	8.93			
777,700 ICICI BANK LTD	3,491,000	6.37			
81,481 ICICI PRUDENTIAL LIFE INSURANCE COMPANY LTD	594,491	1.08			
509,120 STATE BANK OF INDIA	2,155,414	3.93			
<i>Beverages</i>	<i>460,265</i>	<i>0.84</i>			
38,061 UNITED BREWERIES LTD	460,265	0.84			
<i>Construction & Materials</i>	<i>2,211,401</i>	<i>4.03</i>			
58,000 GRASIM INDUSTRIES LTD	1,114,550	2.03			
227,200 SADBHAV ENGINEERING	1,096,851	2.00			
<i>Financial Services</i>	<i>8,167,649</i>	<i>14.90</i>			
14,000 BAJAJ FINSERV LTD INR5	892,079	1.63			
71,657 DR. LAL PATHLABS LTD	866,868	1.58			
155,000 HOUSING DEVELOPMENT FINANCE CORP LTD	3,872,629	7.06			
126,400 KOTAK MAHINDRA BANK LTD	1,868,988	3.41			
125,000 MAHINDRA & MAHINDRA FIN SECS	667,085	1.22			
<i>Gas, Water & Multiutilities</i>	<i>1,601,175</i>	<i>2.92</i>			
32,000 INDRAPRASTHA GAS	531,703	0.97			
160,000 PETRONET	1,069,472	1.95			
<i>General Industrials</i>	<i>1,526,804</i>	<i>2.78</i>			
13,381 BAYER CROPSOURCE LTD	959,115	1.74			
29,886 SUPREME INDUSTRIES	567,689	1.04			
<i>Industrial Engineering</i>	<i>3,173,502</i>	<i>5.79</i>			
66,000 MAHINDRA & MAHINDR	1,377,026	2.51			
268,454 TATA MOTORS	1,796,476	3.28			
<i>Industrial Metals & Mining</i>	<i>1,048,729</i>	<i>1.91</i>			
355,000 HINDALCO INDUSTRIES	1,048,729	1.91			
<i>Industrial Transportation</i>	<i>1,085,987</i>	<i>1.98</i>			
61,250 CONTAINER CORPN	1,085,987	1.98			
<i>Media</i>	<i>866,585</i>	<i>1.58</i>			
114,000 ZEE ENTERTAINMENT SHS DEMATERIALIZED	866,585	1.58			
<i>Oil & Gas Producers</i>	<i>3,424,270</i>	<i>6.25</i>			
82,000 INDIAN OIL CORPORATION	488,670	0.89			
137,500 RELIANCE INDUSTRIES LTD	2,935,600	5.36			
			<i>Personal Goods</i>	<i>3,324,776</i>	<i>6.06</i>
			68,900 COLGATE PALMOLIVE (INDIA)	1,184,104	2.16
			94,300 HINDUSTAN LEVER LTD	1,575,033	2.87
			4,557 PROCTER & GAMBLE HYGIENE & HEALTH CARE LTD	565,639	1.03
			<i>Pharmaceuticals & Biotechnology</i>	<i>1,022,879</i>	<i>1.87</i>
			119,000 CIPLA LTD	1,022,879	1.87
			<i>Software & Computer Services</i>	<i>5,591,667</i>	<i>10.20</i>
			172,672 INFOSYS TECHNOLOGIES	2,499,218	4.56
			98,544 LARSEN & TOUBRO LTD	2,572,852	4.69
			130,000 WIPRO	519,597	0.95
			<i>Travel, Leisure & Catering</i>	<i>4,100,857</i>	<i>7.48</i>
			819,000 ITC LTD	4,100,857	7.48
			Total securities portfolio	53,236,991	97.10

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	31,733,328	98.83	2,146 LOTTE SHOPPING CENTER	569,253	1.78
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	31,733,328	98.83	<i>Household Goods & Home Construction</i>	141,800	0.44
Shares	31,733,328	98.83	1,560 WOONG JIN COWAY CO LTD	141,800	0.44
<i>Automobiles & Parts</i>	2,862,843	8.92	<i>Industrial Engineering</i>	1,071,957	3.34
8,000 HANKOOK TIRE	444,697	1.38	19,182 DOOSAN INFACORE	141,667	0.44
3,570 HYUNDAI MOBIS	780,055	2.43	471 HYUND ELECTRIC & ENERGY SYSTEMS CO LTD	128,232	0.40
10,585 HYUNDAI MOTOR	1,475,599	4.60	416 HYUNDAI CONSTRUCTION EQUIPMENT CO LTD	125,075	0.39
722 MANDO CORP	162,492	0.51	1,414 HYUNDAI HEAVY IND	218,128	0.68
<i>Banks</i>	3,630,451	11.31	997 HYUNDAI ROBOTIC CO LTD	336,791	1.05
12,208 HANA FINANCIAL GROUP	482,814	1.50	3,107 SFA ENGINEERING CORP	122,064	0.38
382 HUGEL INC	186,802	0.58	<i>Industrial Metals & Mining</i>	1,634,978	5.09
30,776 KB FINANCIAL GROUP	1,552,048	4.84	827 KOREA ZINC	329,600	1.03
32,695 SHINHAN FINANCIAL GROUP	1,408,787	4.39	5,204 POSCO	1,305,378	4.06
<i>Chemicals</i>	1,858,337	5.79	<i>Industrial Transportation</i>	375,163	1.17
3,907 HANSOL CHEMICAL CO LTD	242,448	0.76	11,696 KOREA LINE	375,163	1.17
9,637 HANWHA CHEMICAL CORP	254,370	0.79	<i>Leisure Goods</i>	3,638,602	11.33
3,464 LG CHEM	881,024	2.74	2,072 CJ E&M CORP	137,270	0.43
1,087 LOTTE CHEMICAL	326,817	1.02	1,687 NCSOFT	559,556	1.74
2,389 SK CHEMICALS	153,678	0.48	1,416 SAMSUNG ELECTRONICS CO LTD	2,941,776	9.16
<i>Construction & Materials</i>	1,304,726	4.06	<i>Life Insurance</i>	539,418	1.68
3,150 DAELIM INDUSTRIAL	245,029	0.76	5,275 SAMSUNG LIFE INSURANCE CO	539,418	1.68
9,228 HYUNDAI ENGINEERING AND CONSTR	371,411	1.16	<i>Mobile Telecommunications</i>	599,351	1.87
3,757 SAMSUNG C & T CORP SHARES	485,981	1.51	2,578 SK TELECOM	599,351	1.87
19,451 SAMSUNG ENGINEERING	202,305	0.63	<i>Nonlife Insurance</i>	646,169	2.01
<i>Electricity</i>	453,448	1.41	2,775 DONGBU INSURANCE CO LTD	164,926	0.51
12,716 KOREA ELECTRIC POWER CORP	453,448	1.41	1,956 SAMSUNG FIRE & MARINE	481,243	1.50
<i>Electronic & Electrical Equipment</i>	1,208,766	3.76	<i>Oil & Gas Producers</i>	945,172	2.94
2,029 LG INNOTEK CO	292,606	0.91	4,748 SK INNOVATION CO LTD	657,744	2.04
1,840 LS CORP	117,236	0.37	3,469 S-OIL CORP	287,428	0.90
3,894 SAMSUNG ELECTRO-MECHANICS	347,147	1.08	<i>Personal Goods</i>	1,431,175	4.46
3,014 SAMSUNG SDI	451,777	1.40	1,595 AMOREPACIFIC	423,791	1.32
<i>Financial Services</i>	566,756	1.77	2,667 COSMAX INC	268,064	0.83
2,482 KIWOOM SECURITIES CO	202,612	0.63	851 LG HOUSEHOLD & HEALTH CARE LTD	739,320	2.31
4,164 KOREA INVESTMENT HOLDINGS	255,121	0.80	<i>Pharmaceuticals & Biotechnology</i>	1,043,012	3.25
24,652 MERITZ SECURITIES CO LTD	109,023	0.34	5,459 CELTRION	549,168	1.71
<i>Food Producers</i>	415,388	1.29	923 HANMI PHARM CO LTD	300,904	0.94
2,508 CJ	415,388	1.29	756 SAMSUNG BIOLOGI RGS CO LTD	192,940	0.60
<i>Gas, Water & Multiutilities</i>	161,950	0.50	<i>Software & Computer Services</i>	2,098,188	6.53
3,483 KOREA GAS CORP	161,950	0.50	1,835 NAVER CORP	1,343,993	4.18
<i>General Industrials</i>	98,470	0.31	3,104 SK HOLDINGS CO LTD	754,195	2.35
2,915 WOORY INDUSTRIAL CO LTD	98,470	0.31	<i>Technology Hardware & Equipment</i>	2,908,404	9.06
<i>General Retailers</i>	1,100,293	3.43	12,522 LG DISPLAY CO LTD	406,036	1.26
2,591 E-MART	531,040	1.65	42,479 SK HYNIX INC	2,502,368	7.80

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	174,921,235	98.29	74,936 TELEF BRAZIL	821,447	0.46
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	169,887,244	95.46	247,800 TUPY SA	1,189,164	0.67
Shares	167,570,476	94.16	143,710 VALID SOLUCOES SA	642,370	0.36
<i>Argentina</i>	3,297,404	1.85	<i>Canada</i>	252,700	0.14
8,800 EMP ADR	280,720	0.16	76,500 CANACOL ENERGY	252,700	0.14
3,099 GRUPO CLARIN CL.B	88,167	0.05	<i>Cayman Islands</i>	10,895,363	6.12
9,332 NORTEL INV SP.ADR-B	291,438	0.16	646,003 BANCO BRADESCO PFD	5,488,531	3.08
31,700 PAMPA ENERGIA SA ADR	1,865,545	1.05	48,495 BANCO BRADESCO SA BRAD N1	403,970	0.23
46,450 TGS SP ADR	771,534	0.43	588,572 BANCO BRADESCO-SPONSORED ADR	5,002,862	2.81
<i>Bermuda</i>	8,704,184	4.89	<i>Chile</i>	7,773,787	4.37
235,670 COSAN CL A	1,510,645	0.85	20,381 CERVECERIAS SP.ADR	534,797	0.30
40,100 CREDICORP LTD.	7,193,539	4.04	11,000 EMBOT AND SP ADR-B	279,400	0.16
<i>Brazil</i>	73,868,925	41.52	220,938 EMBOTELLADORA ANDINA S.A. -B-	933,675	0.52
208,580 AES TIETE ENERGIA SA	859,307	0.48	129,389 EMBOTELLADORA ANDINA SA PFD A	495,969	0.28
147,142 ALUPAR INVESTIMENTO SA	803,375	0.45	337,320 ENEL AMERICAS SA	3,180,928	1.79
191,400 ANIMA	946,235	0.53	498,323 PARAUCO	1,252,695	0.70
717,200 BANCO DO BRASIL SA	5,801,206	3.26	26,114 SDAD QUIMICA Y MINERA CHILE B	865,183	0.49
92,881 BANCO ESTADO RIO GRANDE DO SUL	368,354	0.21	7,000 SOC QUIM&MIN SP ADR	231,140	0.13
337,900 BB SEGURIDADE PARTICIPACOES SA	2,921,837	1.64	<i>Colombia</i>	2,036,739	1.14
664,039 BOLSA DE MERCADORI	3,958,256	2.22	184,750 BANCO DAVIVIENDA PREFERRED	2,036,739	1.14
1,020,921 BRADESCO PFD	6,347,497	3.57	<i>Luxembourg</i>	1,200,673	0.67
215,300 CIA ENERGIAS GERAIS PREF	525,047	0.30	21,466 TENARIS SA	336,063	0.19
96,590 CIELO	717,151	0.40	30,780 TERNIUM SA ADR	864,610	0.48
167,100 COMPANHIA BRASILEIRA DIST -ADR	3,266,805	1.84	<i>Mexico</i>	57,284,740	32.20
26,900 COMPANHIA PARANAENSE DE ENERGIA-COPEL	154,258	0.09	998,100 ALFA A SHS	1,423,830	0.80
85,100 CPFLBN SP.ADR	624,634	0.35	434,500 ALSEA SAB DE CV	1,648,964	0.93
194,000 ECORODIA	606,018	0.34	209,100 AMERICA MOVIL-ADR-L	3,328,872	1.87
224,200 EMBRAER EMPRESA	1,023,806	0.58	256,402 ARCA CONTINENTAL	1,932,110	1.09
11,100 EMBRAER SA ADR	202,353	0.11	272,970 BOLSA MEXICANA DE VALORES	478,534	0.27
188,892 ENERGIAS DO BRASIL S.A	808,983	0.45	4,716,988 CEMENTOS DE MEXICO CPO	4,443,416	2.50
374,353 EZ TEC EMPREENDIMENTOS PARTICI	2,005,501	1.13	18,900 CEMEX SAB DE CV-SPONS ADR PART CER	178,038	0.10
99,700 HYPERMARCAS	836,533	0.47	496,400 CORPORACION INMOBILIARIA VESTA SAB	735,835	0.41
699,251 IOCHPE MAXION	3,511,799	1.97	677,600 CREDITO REAL SAB DE CV SOFOM ER SHS	1,057,596	0.59
426,106 ITAU UNIBANCO HOLDING SA	4,726,266	2.66	80,100 EL PUERTO DE LIVERPOOL SAB CI	633,596	0.36
4,707,388 ITAUSA INVESTIMENTOS PREF	12,815,327	7.20	91,300 FOMENTO ECONOMICO MEXICANO SA DE CV	8,978,442	5.05
517,919 JHSF PARTICIPACOES	295,438	0.17	FEMSAADR		
118,300 KLABIN SA UNIT	579,491	0.33	313,500 GERDAU SA	961,334	0.54
150,600 KROTON EDUCACIONAL SA	675,895	0.38	127,100 GERDAU SP.ADR	387,655	0.22
77,000 LIGHT S.A.	520,806	0.29	304,634 GRUPO AEROPORT.CENTRO NORTE	1,846,008	1.04
110,700 LINX	596,388	0.34	605,900 GRUPO BIMBO SA DE CV BIMBO	1,526,489	0.86
586,200 MARFRIG GLOBAL FOODS	1,196,012	0.67	1,469,400 GRUPO FIN BANORTE	9,367,767	5.26
103,000 MINERVA	382,682	0.22	1,340,981 GRUPO FINANCIERO INBURSA S.A.B	2,296,742	1.29
1,100,300 PETROLEO BRASILEIRO-SP ADR	8,208,238	4.61	339,395 GRUPO INDUSTRIAL MASECA S.A.B.	4,438,077	2.49
1,488,627 PORTO SUDESTE ROYALTIES FUNDO DE INVESTIMENTO	714,375	0.40	1,347,876 GRUPO MEXICO SAB DE CV -B-	3,803,152	2.14
278,664 PRUMO LOGISTICA	883,107	0.50	52,095 INDUSTRIAS PENOLES SA DE CV	1,178,717	0.66
223,500 RUMO REGISTERED SHS	583,495	0.33	317,500 INFRAESTRUCTURA ENERGETICA NOVA SAB DE CV	1,697,159	0.95
84,500 SABESP	807,441	0.45	177,300 MEGACABLE HLDGS SAB DE CV	718,418	0.40
23,000 SABESP SP.ADR	218,960	0.12	237,045 MEXICHEM S.A.B. DE C.V	638,066	0.36
400,350 SUZANO BAHIA SUL PAPEL PFD A	1,723,068	0.97			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/17

Quantity		Market Value	% of NAV
		USD	
420,948	TERRA13 REIT	777,021	0.44
1,206,750	WALMART DE MEXICO-SAB DE CV	2,808,902	1.58
	<i>Peru</i>	2,019,400	1.13
175,600	CIA DE MINAS BUENAVENTURA-SP ADR	2,019,400	1.13
	<i>Spain</i>	236,442	0.13
61,739	CEMEX LATAM HLDG	236,442	0.13
	<i>Venezuela</i>	119	0.00
118,887	SIVENSA ADR	119	0.00
	Convertible bonds	2,283,050	1.28
	<i>Brazil</i>	2,283,050	1.28
89,857	KLABIN SA VAR 08/01/2019 CV	2,283,050	1.28
	Warrants, Rights	33,718	0.02
	<i>Brazil</i>	33,718	0.02
16,453	IOCHPE-MAXION S.A WARRANT ON IOCHP-MAXION 03/06/2019	33,718	0.02
	Other transferable securities	5,033,991	2.83
	Shares	5,033,991	2.83
	<i>Brazil</i>	5,033,991	2.83
82,400	IGUATEMI EMPRESA DE SHOPPING C	818,710	0.46
2,138,800	JBS	4,215,281	2.37
	<i>Venezuela</i>	-	0.00
130,332	SIDERURGICA VENEZOLANA SIVENSA	-	0.00
	Total securities portfolio	174,921,235	98.29

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	58,982,500	98.91	2,023,582 DANA GAS	352,607	0.59
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	58,982,500	98.91	46,674 DP WORLD LTD	976,420	1.64
Shares	27,914,109	46.81	613,394 DUBAI INVESTMENTS	347,370	0.58
<i>Egypt</i>	3,184,916	5.34	95,468 DUBAI ISLAMIC BANK	148,157	0.25
89,032 COMMERCIAL INTL BANK (EGYPT)	392,880	0.66	115,029 EMAAR MALLS PJSC	78,922	0.13
71,672 COMMERCIAL INTL BANK GDR	318,940	0.53	1,242,747 EMAAR PROPERTIES	2,632,401	4.42
78,612 CREDIT AGRICOLE EGYPT	193,016	0.32	44,285 EMIRATES NBD PJSC	98,146	0.16
93,495 EASTERN TOBACCO	1,457,994	2.45	238,068 EMIRATES TELECOMMUNICATIONS GROUP COMPANY PJSC ETISALAT GROU	1,121,339	1.88
251,744 EFG-HERMES	339,270	0.57	574,310 FIRST ABU DHABI BANK P J S C	1,641,820	2.75
164,779 JUHAYNA FOOD INDUSTRIES	71,022	0.12	356,338 NATIONAL CENTRAL COOLING CO	203,738	0.34
281,975 ORIENTAL WEAVERS	280,574	0.47	310,660 SHUAA CAPITAL LTD	91,348	0.15
231,294 TELECOM EGYPT	131,220	0.22	257,943 UNION NATIONAL BANK	330,074	0.55
<i>Kuwait</i>	5,984,042	10.04	<i>United Kingdom</i>	1,894,371	3.18
243,574 AGILITY PUBLIC WAREHOUSING COMPANY	659,126	1.11	8,219 BGEO GROUP PLC	369,718	0.62
207,486 BOUBYAN BANK	277,311	0.47	54,561 NMC HEALTH PLC-W/I	1,524,653	2.56
110,263 HUMAN SOFT HOLDING CO KSCC	1,528,279	2.56	<i>United States of America</i>	263,864	0.44
66,486 KUWAIT FINANCE HOUSE	105,974	0.18	56,947 GEORGIA HEALTHCARE GROUP PLC	263,864	0.44
99,691 MABANEE COMPANY	256,281	0.43	Convertible bonds	35,307	0.06
517,231 MOBILE TELECOMMUNICATIONS CO	716,898	1.20	<i>Oman</i>	35,307	0.06
1,095,452 NATIONAL BANK OF KUWAIT	2,440,173	4.09	131,665 BANK MUSCAT 3.50% 19/03/2018 CV	35,307	0.06
<i>Morocco</i>	2,475,072	4.15	Warrants, Rights	31,033,084	52.04
36,703 ATTIJARIWAFI BANK	1,705,351	2.86	<i>Curacao</i>	4,250,669	7.13
52,265 MAROC TELECOM	769,721	1.29	32,092 MERRILL LYNCH INTL WRT UNITED ELECTRONICS 05/12/2017	270,984	0.45
<i>Oman</i>	251,797	0.42	62,844 MERRILL LYNCH INTL WRT EMAAR ECO 12/02/2020	263,400	0.44
147,567 BANK MUSCAT SAOG	143,308	0.24	85,580 MERRILL LYNCH INTL WRT BANQUE SAUDI 12/02/2020	705,522	1.18
43,044 OMAN CEMENT CO	49,849	0.08	19,572 MERRILL LYNCH INTL WRT NATIONAL AGRICULTURE DEVELOPMENT COMPANY	141,157	0.24
22,765 RAYSUT CEMENT COMPANY	58,640	0.10	135,073 MERRILL LYNCH INTL WRT AL RAJHI BANK 12/02/2020	2,511,956	4.22
<i>Qatar</i>	2,497,164	4.19	50,015 MERRILL LYUNCH INTL WRT SAUDI BRITISH BANK 12/02/2020	357,650	0.60
4,706 INDUSTRIES QATAR	122,780	0.21	<i>Netherlands</i>	4,042,664	6.78
53,588 MASRAF AL-RAYAN	578,278	0.97	8,975 JP MORGAN WRT ABDULLAH 12/02/2021	275,118	0.46
4,898 OOREDOO TELECOM	122,972	0.21	112,731 JP MORGAN WRT SAUDI ARABIAN MINING CO 12/02/2021	1,471,280	2.46
61,467 QATAR INSURANCE CO	1,131,811	1.89	29,872 JP MORGAN WRT SABIC 08/02/2021	815,017	1.37
15,602 QATAR NATIONAL BANK	541,323	0.91	7,155 JP MORGAN WRT SAUDI TELECOM 12/02/2021	146,969	0.25
<i>Saudi Arabia</i>	355,859	0.60	71,747 MORGAN STANLEY CERT AL RAJHI BANK 02/07/2018	1,334,280	2.24
42,822 ARAB BANK	355,859	0.60	<i>Saudi Arabia</i>	18,112,217	30.37
<i>Turkey</i>	852,440	1.43	27,371 CITIGROUP CERT ALHOKAIR 24/07/2017	307,017	0.51
20,983 ARCELIK AS	154,118	0.26	52,292 CITIGROUP CERT TAWUNIYA 12/04/2018	1,436,057	2.41
72,834 ASELSAN ELEKTRONIK	454,216	0.76	51,308 CREDIT SUISSE CERT SAVOLA 27/09/2018	689,059	1.16
52,751 KOC HOLDING	244,106	0.41	16,762 CREDIT SUISSE CERT JARIR MARKETING 17/09/2018	655,178	1.10
<i>United Arab Emirates</i>	10,154,584	17.02			
477,561 ABU DHABI COMMERCIAL BANK	911,458	1.53			
102,563 AGTHIA GROUP	156,096	0.26			
221,313 AMANAT HOLDINGS PJSC	68,691	0.12			
412,704 ARAMEX	582,047	0.98			
481,140 DAMAC PROPERTIES DUBAI CO PJSC	413,950	0.69			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/17

Quantity		Market Value	% of NAV
		USD	
66,881	CREDIT SUISSE AG P-NOTES ALMARAI CO LTD 03/09/2019	1,719,904	2.89
117,893	CREDIT SUISSE AG WRT SIIG EQUITY 15/10/2018	620,175	1.04
42,121	CREDIT SUISSE CERT ALTAYYAR TRAVEL 14/03/2019	348,369	0.58
28,625	CREDIT SUISSE CERT MOUSWAT MED SERVICES 09/08/2018	1,207,171	2.02
111,381	GOLDMAN SACHS INTL CERT AI RAJHI BANKS 16/04/2018	2,071,355	3.48
43,856	HSBC CERT YANSAB 31/07/2017	652,356	1.09
8,604	HSBC CERT SAUDI CO 21/05/2018	243,167	0.41
77,188	HSBC WRT RABIGH REFINING & PETROCHEM 24/07/2017	235,231	0.39
71,206	HSBC CERT BQ SAUDI FRANSI 15/01/2018	587,023	0.98
10,470	HSBC CERT HERFY FOOD 06/07/2017	157,472	0.26
112,758	HSBC CERT NATIONAL COMERCIAL BANK 20/11/2017	1,596,698	2.68
8,346	MERRILL LYNCH INTL WRT SAUDI TELECOM 12/02/2020	171,433	0.29
150,087	MERRILL LYNCH INTL WRT ALINMA BANK 16/04/2018	609,455	1.02
2,433	MERRILL LYNCH INTL WRT SADAFCO 02/04/2018	80,523	0.14
42,625	MERRILL LYNCH INTL WRT NATIONAL COMMERCIAL BANK 07/11/2017	603,587	1.01
140,344	MORGAN STANLEY CERT SAMBA 06/07/2017	968,781	1.62
83,964	MORGAN STANLEY CERT SAUDI BASIC IND CORP 08/09/2017	2,290,842	3.85
57,907	MORGAN STANLEY CERT YANBU NAT PETROCHEM 08/11/2018	861,364	1.44
	<i>United Kingdom</i>	3,882,892	6.51
10,075	DEUTSCHE BANK AG WRT YANBI CEMENT CO 16/05/2017	85,745	0.14
69,940	DEUTSCHE BANK AG WRT SAMBA AB 24/8/2020	482,789	0.81
48,345	DEUTSCHE BANK AG WRT SABIC AB 06/08/2020	1,319,026	2.22
18,310	GS INTERNATIONAL WRT SAUDI BASIC IND CO 16/04/2018	499,563	0.84
168,796	HSBC BANK PLC CERT SAUDI ELECTRICITY CO 22/01/2018	1,147,629	1.92
9,925	HSBC BANK PLC CERT BUPA EQUITY19/10/2018	348,140	0.58
	<i>United States of America</i>	744,642	1.25
36,252	CITIGROUP GLOBAL CERTIFICATE 24/07/2017 STC	744,642	1.25
	Other transferable securities	-	0.00
	Shares	-	0.00
	<i>Kuwait</i>	-	0.00
95,890	NATIONAL GULF HOLDING	-	0.00
	Total securities portfolio	58,982,500	98.91

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	53,488,022	99.63	Other transferable securities	-	0.00
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	53,488,022	99.63	Shares	-	0.00
Shares	53,488,022	99.63	<i>Real Estate Investment & Services</i>	-	<i>0.00</i>
<i>Banks</i>	<i>11,319,056</i>	<i>21.07</i>	222,913 DUSIT THAI PROPERTIE	-	0.00
304,500 BANGKOK BANK (NVDR)	1,658,301	3.09	Bonds	-	0.00
457,500 KASIKORNBANK -FOREIGN	2,686,818	5.00	<i>General Retailers</i>	-	<i>0.00</i>
831,600 KIATNAKIN BANK - F -	1,750,350	3.26	6,944,000 SWEDISH MOTORS CIE 0% 28/11/2049	-	0.00
625,100 SIAM COMMCL BANK -F-	2,861,436	5.32	Total securities portfolio	53,488,022	99.63
1,055,820 TISCO FINL GRP PUBLIC CO.LTD	2,362,151	4.40			
<i>Chemicals</i>	<i>1,294,707</i>	<i>2.41</i>			
1,157,400 INDORAMA VEN. - F -	1,294,707	2.41			
<i>Construction & Materials</i>	<i>6,343,004</i>	<i>11.82</i>			
2,233,200 CH KARNCHANG -F	1,906,470	3.55			
2,310,700 SINO THAI - F	1,887,604	3.52			
12,110,100 TPI POLENE POWER PUBLIC COMPANY LTD-FOREIGN-	2,548,930	4.75			
<i>Electricity</i>	<i>2,869,901</i>	<i>5.35</i>			
9,245,100 IRPC PUBLIC COMPANY FOREIGN	1,456,028	2.72			
8,732,600 ROJANA INDUSTRIAL PARK PUBLIC CO LTD -F-	1,413,873	2.63			
<i>Electronic & Electrical Equipment</i>	<i>3,761,017</i>	<i>7.01</i>			
1,011,000 HANA MICROELECTRONICS-FOREIGN	1,495,517	2.79			
709,300 KCE ELECTRONICS FOREIGN	2,265,500	4.22			
<i>Food & Drug Retailers</i>	<i>3,546,103</i>	<i>6.61</i>			
1,919,700 C.P. ALL PCL FOREIGN	3,546,103	6.61			
<i>Industrial Transportation</i>	<i>3,960,124</i>	<i>7.38</i>			
2,847,100 AIRPORTS THAILAND-F-	3,960,124	7.38			
<i>Media</i>	<i>1,076,211</i>	<i>2.00</i>			
1,740,900 BEC WORLD FOREIGN	1,076,211	2.00			
<i>Mobile Telecommunications</i>	<i>3,868,905</i>	<i>7.21</i>			
364,000 ADVANCED INFO SCE PUB RGD - F	1,901,972	3.54			
1,272,700 TOTAL ACCESS COMMUNICA-NVDR	1,966,933	3.67			
<i>Oil & Gas Producers</i>	<i>10,272,912</i>	<i>19.13</i>			
498,200 PTT EXPLORATION PRODUC PUBLIC FOREIGN	1,264,932	2.36			
783,500 PTT GLOBAL CHEM F	1,579,915	2.94			
452,900 PTT PUBLIC COMPANY FOREIGN	4,932,968	9.18			
3,230,300 STAR PETROLEUM REFINING PUBLIC COMPANY LTD FOREIGN	1,388,353	2.59			
475,900 THAI OIL F	1,106,744	2.06			
<i>Real Estate Investment & Services</i>	<i>3,160,384</i>	<i>5.89</i>			
1,550,300 CENTRAL PATTANA PUBLIC F	3,160,384	5.89			
<i>Travel, Leisure & Catering</i>	<i>2,015,698</i>	<i>3.75</i>			
1,701,200 MINOR INTERNATIONAL PCL-FOREIGN	2,015,698	3.75			

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Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	68,718,377	93.19	788,000 CSPC PHARMACEUTICAL GROUP LT -H-	1,150,740	1.56
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	67,347,116	91.33	616,000 GUANGDONG INVESTMENT LTD -H-	849,062	1.15
Shares	61,739,292	83.72	533,897 SUN ART RETAIL GROUP LTD -H-	425,397	0.58
<i>Bermuda</i>	1,292,568	1.75	<i>Hungary</i>	1,047,861	1.42
256,000 CHINA GAS HLDGS LTD	516,824	0.70	40,184 RICHTER GEDEON	1,047,861	1.42
227,235 CHINA RESOURCES GAS GROUP LT	775,744	1.05	<i>Indonesia</i>	1,833,290	2.49
<i>Brazil</i>	1,002,917	1.36	542,400 INDOFOOD CBP	358,141	0.49
21,900 EQUATORIAL ENERGIA SA - ORD	358,118	0.49	589,600 INDOFOOD SUKSES	380,458	0.52
30,472 RAIADROGASIL	644,799	0.87	1,256,200 TELKOM INDONESIA SERIE B	426,038	0.58
<i>Cayman Islands</i>	1,182,476	1.60	324,644 UNITED TRACTORS	668,653	0.90
118,000 CHINA RESOURCES LAND LTD	343,882	0.47	<i>Ireland</i>	987,338	1.34
664,270 SINO BIOPHARMACEUTICAL	587,138	0.79	8,863 NOVATEK OAO-SPONS GDR REG S	987,338	1.34
3,783 WEIBO SP ADS-A REPRES.1 ACT.	251,456	0.34	<i>Malaysia</i>	1,578,025	2.14
<i>Chile</i>	1,829,168	2.48	339,100 IHH HEALTHCARE BHD	454,227	0.62
4,133,771 BANCO DE CHILE	536,182	0.73	591,628 PETRONAS CHEMICALS	978,553	1.32
1,277,112 COLBUN	274,299	0.37	123,218 RHB CAPITAL BHD	145,245	0.20
23,614 EMPRESA NACIONAL DE TELECOM.	257,030	0.35	<i>Mexico</i>	1,056,614	1.43
45,306 FALABELLA	371,738	0.50	23,920 GRUPO AEROPORTUAR DEL SUR B	506,054	0.69
11,769 SDAD QUIMICA Y MINERA CHILE B	389,919	0.53	17,045 GRUPO INDUSTRIAL MASECA S.A.B.	222,888	0.30
<i>China</i>	6,963,189	9.44	61,300 INFRAESTRUCTURA ENERGETICA NOVA SAB DE CV	327,672	0.44
206,000 BEIJING CAPITAL INTL AIRPO-H	290,273	0.39	<i>Philippines</i>	1,189,030	1.61
64,500 BYD CO LTD-H	395,769	0.54	1,065,900 DMCI PHP1 ORDS	297,844	0.40
824,000 CHINA PETROLEUM & CHEMICAL H	642,822	0.87	46,940 JOLLIBEE FOODS CORP.	189,769	0.26
1,130,000 CHINA TELECOM CORP LTD-H	537,030	0.73	148,770 METRO BANK & TRUST	257,974	0.35
390,000 JIANGSU EXPRESS -H-	550,545	0.75	12,445 PLDT INC	443,443	0.60
11,321 NW ORIENTL ED & TECHNO GP ADR	798,016	1.08	<i>Poland</i>	219,837	0.30
680,000 SHANDONG WEIGAO GROUP MEDICAL	533,969	0.72	33,045 CYFROWY POLSAT SA	219,837	0.30
124,500 SHANGHAI FOSUN PHARMACEUTI-H	482,437	0.65	<i>Qatar</i>	442,640	0.60
105,500 SHANGHAI PHARMACEUTICALS HOLDINGS CO LTD-H	314,211	0.43	16,966 INDUSTRIES QATAR	442,640	0.60
99,000 SHENZHOU INTERNATIONAL GROUP	650,576	0.88	<i>South Africa</i>	677,341	0.92
858,000 SINOPEC SH PETRO-H-	459,420	0.62	54,026 VODACOM GROUP PTY LTD	677,341	0.92
100,400 SINOPHARM GROUP CO-H	453,999	0.62	<i>South Korea</i>	13,271,584	18.00
121,753 TSINGTAO BREWERY CO LTD	538,858	0.73	4,435 CELTRION	446,155	0.61
467,000 WANT WANT CHINA HOLDINGS	315,264	0.43	10,674 DONGBU INSURANCE CO LTD	634,385	0.86
<i>Colombia</i>	1,135,990	1.54	4,269 E-MART	874,956	1.19
72,162 BANCOLOMBIA SA	800,732	1.09	8,874 HANKOOK TIRE	493,280	0.67
742,201 ECOPETROL SA	335,258	0.45	54,881 HANWHA LIFE	333,848	0.45
<i>Czech Republic</i>	1,091,590	1.48	4,916 KB FINANCIAL GROUP	247,916	0.34
27,286 KOMERCNI BANKA AS	1,091,590	1.48	18,668 KT&G CORP	1,908,976	2.58
<i>Hong Kong (China)</i>	6,002,281	8.14	751 LG HOUSEHOLD & HEALTH CARE LTD	652,444	0.88
151,500 CHINA MOBILE LTD -H-	1,607,871	2.19	56,901 LG TELECOM	775,821	1.05
264,000 CHINA RESOURCES BEER HOLDING COMPANY LTD SHS -H-	666,218	0.90	688 SAMSUNG ELECTRONICS CO LTD	1,429,337	1.94
428,000 CHINA UNICOM HONG KONG LTD -H-	635,987	0.86	1,585 SAMSUNG FIRE & MARINE	389,964	0.53
609,000 CNOOC LTD -H-	667,006	0.90	4,674 SAMSUNG LIFE INSURANCE CO	477,960	0.65
			41,171 SHINHAN FINANCIAL GROUP	1,774,006	2.40

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Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
7,380 SK TELECOM	1,715,754	2.33	132,601 MORGAN STANLEY WRT BHARAT PETROLEUM CORPORATION LIMITED 18/09/2017	1,312,060	1.78
5,382 S1 CORP	456,281	0.62	39,656 MORGAN STANLEY WRT CADILA HEALTHCARE LTD 19/04/2018	322,272	0.44
3,072 YUHAN CORP	660,501	0.90	35,464 MORGAN STANLEY WRT GLENMARK PHARMACEUTICALS LTD 04/06/2018	347,285	0.47
<i>Taiwan</i>	<i>12,374,118</i>	<i>16.78</i>	135,211 MORGAN STANLEY WRT LIC HOUSING FINANCE LTD 17/05/2021	1,552,979	2.11
43,998 ADVANTECH	311,688	0.42	2,344 MORGAN STANLEY WRT NESTLE INDIA LTD 11/05/2018	237,336	0.32
33,000 ASUSTEK COMPUTER	311,883	0.42	155,753 MORGAN WRT DIVI'S LABORATORIES LTD 14/09/2017	1,560,054	2.12
483,785 CATHAY FINANCIAL HLDG CO	796,766	1.08	Other transferable securities	1,371,261	1.86
110,000 CHENG SHIN RUBBER INDUSTRY CO LTD	233,958	0.32	Shares	1,371,261	1.86
683,000 CHINATRUST FIN HLDG	447,924	0.61	<i>Brazil</i>	<i>468,332</i>	<i>0.64</i>
46,000 DELTA ELECTRONIC INDUSTRIAL INC	251,775	0.34	133,194 ODONTOPREV SA	468,332	0.64
69,717 E SUN FINANCIAL HOLDINGS	42,857	0.06	<i>Russia</i>	<i>491,169</i>	<i>0.66</i>
438,000 FAR EASTONE TELECOMMUNICATION	1,115,877	1.51	7,595,000 INTER RAO UES	491,169	0.66
75,000 FENG TAY ENTERPRISE CO LTD	331,607	0.45	<i>South Africa</i>	<i>411,760</i>	<i>0.56</i>
333,000 FORMOSA CHEMICALS AND FIBER CO	1,045,414	1.42	35,008 SPAR GROUP LIMITED	411,760	0.56
98,000 FORMOSA PETROCHEMICAL CORP	338,264	0.46	Total securities portfolio	68,718,377	93.19
45,000 GIANT MANUFACTURE	257,396	0.35			
337,694 LITE ON TECHNOLOGY CORP	555,052	0.75			
336,002 MICRO-STAR INTERNATIONAL	780,912	1.06			
41,000 NIEN MADE ENTERPRISE CO LTD	454,881	0.62			
64,000 NOVATEK MICROELECTRONICS	258,777	0.35			
36,188 PHISON ELECTRONICS CORP	446,699	0.61			
505,000 POU CHEN CORP	698,898	0.95			
80,000 PRESIDENT CHAIN STORE CORP	719,263	0.98			
107,000 TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	733,382	0.99			
908,959 UNI-PRESIDENT ENTERPRISES CORP	1,822,699	2.46			
212,000 VANGUARD INTERNATIONAL SEMI	418,146	0.57			
<i>Thailand</i>	<i>5,063,183</i>	<i>6.87</i>			
286,400 AIRPORTS THAILAND-F-	398,363	0.54			
86,731 BUMRUNGRAD HOSPIT FOREIGN	437,868	0.59			
313,400 CENTRAL PATTANA PUBLIC F	638,886	0.87			
795,500 HOME PROD.FOREIGN	224,810	0.30			
728,000 KRUNG THAI BANK PUBLIC - F	402,897	0.55			
568,100 PTT GLOBAL CHEM F	1,145,564	1.56			
4,300 PTT PUBLIC COMPANY	46,835	0.06			
61,000 PTT PUBLIC COMPANY FOREIGN	664,409	0.91			
156,900 ROBINSON PUBLIC COMPANY LTD FOREIGN	269,044	0.36			
12,500 SIAM CEMENT	185,458	0.25			
28,448 SIAM CEMENT -F-	422,072	0.57			
97,600 THAI OIL F	226,977	0.31			
<i>United Arab Emirates</i>	<i>577,978</i>	<i>0.78</i>			
27,628 DP WORLD LTD	577,978	0.78			
<i>United States of America</i>	<i>920,274</i>	<i>1.25</i>			
2,600 BAIDU ADS	465,036	0.63			
3,722 TAL EDUCATION GROUP	455,238	0.62			
Warrants, Rights	5,607,824	7.61			
<i>Cayman Islands</i>	<i>5,607,824</i>	<i>7.61</i>			
61,022 MORGAN STANLEY WRT DABUR INDIA LTD 03/12/2018	275,838	0.37			

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Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	607,375,559	100.33	7,049 CHRISTIAN DIOR SE	1,764,717	0.29
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	607,375,558	100.33	42,793 CNP ASSURANCES	841,096	0.14
Shares	607,375,558	100.33	19,868 COMPAGNIE DE SAINT-GOBAIN SA	929,425	0.15
<i>Austria</i>	<i>10,846,261</i>	<i>1.79</i>	48,309 CREDIT AGRICOLE SA	680,432	0.11
23,844 ANDRITZ AG	1,257,533	0.21	72,459 DANONE	4,768,527	0.79
31,252 ERSTE GROUP BANK	1,047,723	0.17	1,036 DASSAULT AVIATION	1,266,562	0.21
124,923 OMV AG	5,675,876	0.94	74,816 DASSAULT SYSTEMES	5,872,307	0.97
36,954 RAIFFEISEN INTL BANK HOLDING	816,683	0.13	43,314 EDENRED	988,859	0.16
50,207 VOESTALPINE AG	2,048,446	0.34	14,359 EIFFAGE	1,142,402	0.19
<i>Belgium</i>	<i>32,201,883</i>	<i>5.32</i>	282,049 ELECTRICITE DE FRANCE SA	2,674,389	0.44
32,260 AGEAS NV	1,137,488	0.19	294,748 ENGIE SA	3,895,095	0.64
42,880 ANHEUSER BUSCH INBEV SA/NV	4,146,925	0.68	52,093 ESSILOR INTERNATIONAL	5,803,160	0.96
96,813 COLRUYT DIV	4,465,500	0.74	16,824 EURAZEO SE	1,105,169	0.18
19,557 GROUPE BRUXELLES LAMBERT	1,648,460	0.27	53,279 EUTELSAT COMMUNICATIONS	1,191,318	0.20
15,953 KBC GROUPE	1,059,439	0.17	15,435 FONCIERE DES REGIONS	1,253,631	0.21
263,515 PROXIMUS SA DE DROIT PUBLIC	8,071,463	1.34	9,765 GECINA	1,341,223	0.22
22,677 SOLVAY	2,664,548	0.44	98,077 GROUPE EUROTUNNEL SE	915,843	0.15
28,767 TELENET GROUP HOLDING	1,586,500	0.26	4,230 HERMES INTERNATIONAL	1,830,110	0.30
81,742 UCB SA	4,923,320	0.82	18,030 ICADE ACT	1,325,205	0.22
41,022 UMICORE	2,498,240	0.41	27,542 ILIAD	5,703,948	0.94
<i>Finland</i>	<i>36,000,732</i>	<i>5.95</i>	35,009 IMERYS SA	2,665,935	0.44
232,179 ELISA OYJ	7,877,833	1.29	39,670 INGENICO GROUP SA	3,153,368	0.52
294,521 FORTUM OYJ	4,043,773	0.67	41,835 IPSEN	5,013,925	0.83
30,155 KONE B	1,343,104	0.22	45,950 JC DECAUX	1,319,684	0.22
28,789 METSO OYJ	874,034	0.14	5,266 KERING	1,570,321	0.26
138,441 NESTE CORPORATION	4,774,830	0.79	34,538 KLEPIERRE	1,239,396	0.20
686,684 NOKIA OYJ	3,677,193	0.61	54,944 LAGARDERE	1,519,202	0.25
34,596 NOKIAN RENKAAT OYJ	1,253,759	0.21	25,164 LEGRAND	1,541,295	0.25
89,786 ORION NEW B	5,019,037	0.83	27,497 L'OREAL SA	5,015,453	0.83
31,878 SAMPO A	1,430,366	0.24	7,446 LVMH MOET HENNESSY LOUIS VUITTON SE	1,625,462	0.27
197,654 STORA ENSO OYJ-R	2,235,467	0.37	13,618 MICHELIN (CGDE)-SA	1,585,135	0.26
91,371 UPM KYMMENE OYJ	2,280,620	0.38	99,685 NATIXIS	585,849	0.10
23,009 WARTSILA OYJ	1,190,716	0.20	460,713 ORANGE	6,399,303	1.07
<i>France</i>	<i>160,045,188</i>	<i>26.45</i>	40,200 PERNOD RICARD	4,713,450	0.78
34,046 ACCOR SA	1,397,418	0.23	61,868 PEUGEOT SA	1,080,525	0.18
11,597 ADP	1,638,656	0.27	23,872 PUBLICIS GROUPE	1,559,080	0.26
26,467 AIR LIQUIDE	2,863,729	0.47	41,179 REMY COINTREAU	4,210,553	0.70
29,072 ALSTOM	889,894	0.15	13,731 RENAULT SA	1,088,182	0.18
25,681 ARKEMA	2,399,376	0.40	55,423 REXEL	793,934	0.13
41,999 ATOS SE	5,161,677	0.85	18,820 SAFRAN	1,510,117	0.25
29,510 AXA	706,765	0.12	68,729 SANOFI	5,756,741	0.95
10,905 BIC	1,133,030	0.19	18,045 SCHNEIDER ELECTRIC SA	1,213,887	0.20
9,989 BNP PARIBAS	629,906	0.10	35,941 SCOR SE ACT PROV	1,247,512	0.21
293,467 BOLLORE SA	1,168,292	0.19	9,118 SEB	1,433,806	0.24
35,088 BOUYGUES	1,295,449	0.21	12,076 SOCIETE GENERALE A	568,900	0.09
72,135 BUREAU VERITAS	1,397,616	0.23	16,229 SODEXO	1,837,123	0.30
52,011 CAP GEMINI SE	4,705,955	0.78	282,186 SUEZ SA ACT	4,575,646	0.76
148,506 CARREFOUR SA	3,289,408	0.54	16,378 THALES SA	1,543,463	0.25
48,140 CASINO GUICHARD	2,496,540	0.41	138,905 TOTAL	6,012,502	1.00
			5,857 UNIBAIL RODAMCO	1,292,347	0.21
			20,363 VALEO SA	1,201,213	0.20
			209,049 VEOLIA ENVIRONNEMENT	3,867,407	0.64
			18,382 VINCI SA	1,373,687	0.23
			73,118 VIVENDI	1,425,070	0.24

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
10,074	WENDELACT	1,305,590	0.22	75,481	THYSSENKRUPP AG	1,877,590	0.31
30,863	ZODIAC AEROSPACE	732,996	0.12	97,528	UNITED INTERNET AG & CO KGAA	4,695,486	0.78
	<i>Germany</i>	<i>145,386,910</i>	<i>24.01</i>	9,579	VOLKSWAGEN AG	1,300,349	0.21
8,267	ADIDAS NOM	1,386,789	0.23	8,415	VOLKSWAGEN AG-PFD	1,122,140	0.19
7,982	ALLIANZ SE-NOM	1,376,097	0.23	40,577	VONOVIA SE NAMEN AKT	1,410,659	0.23
33,442	AXEL SPRINGER	1,759,049	0.29	30,191	ZALANDO	1,207,942	0.20
35,705	BASF SE	2,895,318	0.48		<i>Ireland</i>	<i>9,026,541</i>	<i>1.49</i>
43,954	BAYER AG	4,975,593	0.82	1,994,962	BANK OF IRELAND	458,841	0.08
18,750	BAYERISCHE MOTOREN WERKE PFD	1,353,375	0.22	72,006	CRH PLC	2,230,386	0.37
15,635	BAYERISCHE MOTORENWERKE	1,270,813	0.21	52,793	KERRY GROUP A	3,976,897	0.65
54,454	BEIERSDORF	5,011,946	0.83	13,862	PADDY POWER BETFAIR PLC	1,295,681	0.21
23,650	BRENNTAG AG	1,198,582	0.20	59,152	RYANAIR HOLDINGS PLC	1,064,736	0.18
63,076	COMMERZBANK	657,883	0.11		<i>Italy</i>	<i>44,890,264</i>	<i>7.41</i>
7,392	CONTINENTAL AG	1,396,718	0.23	42,451	ASSICURAZIONI GENERALI	611,719	0.10
31,306	COVESTRO AG	1,978,852	0.33	55,566	ATLANTIA SPA	1,369,146	0.23
21,505	DAIMLER	1,362,772	0.23	950,929	ENEL SPA	4,463,661	0.74
32,289	DEUTSCHE BANK AG-NOM	501,287	0.08	396,265	ENI SPA	5,214,848	0.85
14,485	DEUTSCHE BOERSE AG	1,338,704	0.22	249,430	INTESA SANPAOLO RNC	647,520	0.11
52,663	DEUTSCHE LUFTHANSA NOM	1,049,310	0.17	208,249	INTESA SANPAOLO SPA	578,099	0.10
43,164	DEUTSCHE POST AG-NOM	1,416,642	0.23	46,212	LEONARDO AZIONE POST RAGGRUPPAMENTO	672,385	0.11
486,219	DEUTSCHE TELEKOM AG-NOM	7,643,363	1.25	26,484	LUXOTTICA GROUP	1,341,415	0.22
39,284	DEUTSCHE WOHNEN AG	1,315,621	0.22	67,113	MEDIOBANCA SPA	579,856	0.10
495,491	E.ON SE	4,086,810	0.68	176,921	POSTE ITALIANE SPA	1,060,641	0.18
82,941	EVONIK INDUSTRIES AG	2,321,104	0.38	42,287	PRYSMIAN SPA	1,088,890	0.18
18,955	FRAPORT	1,465,222	0.24	145,354	RECORDATI INDUSTRIA CHIMICA E	5,162,974	0.85
77,134	FRESENIUS MEDICAL CARE AG & CO	6,492,369	1.06	742,971	SAIPEM SPA	2,402,768	0.40
88,494	FRESENIUS SE & CO KGAA	6,642,360	1.09	1,410,187	SNAM RETE GAS	5,381,275	0.88
60,657	FUCHS PETROLUB VORZ AKT STIMMRECHTSLOS	2,891,822	0.48	5,307,811	TELECOM ITALIA SPA	4,288,711	0.71
29,637	GEA GROUP AG	1,061,894	0.18	6,300,816	TELECOM ITALIA-RNC	4,064,026	0.67
14,145	HANNOVER RUECK SE	1,484,518	0.25	952,682	TERNA SPA	4,502,375	0.74
28,314	HEIDELBERGCEMENT AG	2,396,780	0.40	30,618	UNICREDIT SPA	500,604	0.08
45,910	HENKEL KGAA	4,861,869	0.80	502,015	UNIPOLSAI AZ	959,351	0.16
39,832	HENKEL KGAA VZ PFD	4,799,756	0.79		<i>Luxembourg</i>	<i>14,103,803</i>	<i>2.33</i>
8,732	HOCHTIEF	1,400,613	0.23	71,081	ARCELORMITTAL SA	1,411,669	0.23
17,628	HUGO BOSS AG	1,080,596	0.18	11,321	EUROFINS SCIENTIFIC	5,582,951	0.92
226,129	INFINEON TECHNOLOGIES AG-NOM	4,179,995	0.69	27,365	RTL GROUP	1,815,941	0.30
134,953	INNOGY SE	4,651,155	0.77	60,674	SES GLOBAL FDR	1,245,334	0.21
82,494	K+S AG	1,849,515	0.31	296,550	TENARIS SA	4,047,908	0.67
33,639	LANXESS	2,229,929	0.37		<i>Netherlands</i>	<i>72,778,611</i>	<i>12.02</i>
16,259	LINDE AG	2,695,742	0.45	44,859	ABN AMRO GROUP N.V.	1,041,177	0.17
19,635	MAN AG	1,843,137	0.30	136,163	AEGON NV	608,785	0.10
58,598	MERCK KGAA	6,196,739	1.02	22,890	AERCAP HOLDINGS NV	931,816	0.15
130,709	METRO	3,863,105	0.64	16,177	AIRBUS BR BEARER SHS	1,164,744	0.19
7,081	MUENCHENER RUECKVERSICHERUNGS AG-NOM	1,250,151	0.21	34,517	AKZO NOBEL NV-CVA	2,626,399	0.43
15,616	OSRAM LICHT	1,089,216	0.18	50,495	ALTICE NV	1,020,251	0.17
23,262	PORSCHE AUTOMOBIL HOLDING SE	1,144,258	0.19	52,216	ALTICE NV A	1,054,763	0.17
39,410	PROSIEBENSAT1 MEDIA SE	1,443,982	0.24	39,573	ASML HOLDING N.V.	4,515,279	0.75
179,061	RWE AG	3,123,719	0.52	37,799	BOSKALIS WESTMINSTER	1,074,815	0.18
66,751	SAP SE	6,104,379	1.01	74,064	CNH INDUSTRIAL N.V.	734,345	0.12
75,298	SCHAEFFLER AG	944,237	0.16	20,334	EXOR HOLDINGS N.V.	963,628	0.16
10,126	SIEMENS AG-NOM	1,218,664	0.20	15,011	FERRARI NV	1,128,077	0.19
44,712	SYMRISE	2,773,038	0.46				
1,440,054	TELEFONICA DEUTSCHLAND HOLDING AG	6,297,356	1.03				

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Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV	
	EUR			EUR		
91,540	FIAT CHRYSLER AUTOMOBILES NV	844,914	0.14			
65,406	GEMALTO	3,437,085	0.57	Other transferable securities	1 0.00	
62,934	HEINEKEN HOLDING NV	5,050,454	0.83	Shares	1 0.00	
59,026	HEINEKEN NV	5,024,883	0.83	<i>Portugal</i>	<i>1 0.00</i>	
66,206	ING GROUP NV	999,711	0.17	601,044	BANCO ESPERITO SANTO REG	1 0.00
206,502	KONINKLIJKE AHOLD DELHAIZE	3,456,843	0.57	Total securities portfolio	607,375,559 100.33	
43,846	KONINKLIJKE DSM NV	2,790,359	0.46			
2,267,265	KONINKLIJKE KPN NV	6,350,610	1.06			
41,859	KONINKLIJKE PHILIPS N.V.	1,301,606	0.21			
132,293	KONINKLIJKE VOPAK N.V.	5,371,096	0.89			
25,223	NN GROUP NV	784,940	0.13			
44,953	NXP SEMICONDUCTOR	4,313,801	0.71			
170,201	QIAGEN NV	4,957,104	0.82			
19,942	RANDSTAD HOLDING NV	1,019,435	0.17			
87,881	RELX NV	1,581,858	0.26			
222,439	STMICROELECTRONICS NV	2,796,058	0.46			
91,772	UNILEVER CVA	4,434,423	0.73			
37,754	WOLTERS KLUWER CVA	1,399,352	0.23			
	<i>Portugal</i>	12,463,379	2.06			
1,275,917	EDP - ENERGIAS DE PORTUGAL	3,652,950	0.60			
405,315	GALP ENERGIA SGPS SA-B	5,372,451	0.89			
201,169	JERONIMO MARTINS SGPS SA	3,437,978	0.57			
	<i>Spain</i>	65,691,411	10.85			
92,972	ABERTIS INFRAESTRUCTURAS A	1,508,006	0.25			
32,510	ACS	1,099,651	0.18			
8,183	AENA SA	1,398,066	0.23			
115,103	AMADEUS IT GROUP SA	6,025,641	1.00			
85,818	BANCO BILBAO VIZCAYA ARGENTA	623,468	0.10			
324,802	BANCO DE SABADELL	577,823	0.10			
176,162	BANCO SANTANDER SA	1,020,330	0.17			
216,753	BANKIA	917,299	0.15			
156,187	BANKINTER	1,259,648	0.21			
151,511	CAIXABANK	633,316	0.10			
575,059	DIA SA	3,134,647	0.52			
248,792	ENAGAS	6,107,843	1.00			
236,550	ENDESA	4,771,214	0.79			
68,049	FERROVIAL SA	1,322,532	0.22			
221,351	GAS NATURAL SDG	4,535,482	0.75			
223,736	GRIFOLS SA	5,455,802	0.90			
765,093	IBERDROLA SA	5,304,390	0.88			
52,525	INDITEX	1,765,365	0.29			
101,018	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA	701,974	0.12			
356,136	MAFPRE SA	1,089,064	0.18			
264,082	RED ELECTRICA CORPORACION SA	4,831,380	0.80			
361,439	REPSOL	4,843,283	0.80			
52,739	SIEMENS GAMESA RENEWABLE ENERGY SA	985,956	0.16			
639,437	TELEFONICA SA	5,779,231	0.95			
	<i>United States of America</i>	3,940,575	0.65			
110,846	COCA COLA EUROPEAN PARTNERS PLC	3,940,575	0.65			

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Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	757,874,959	99.78	84,736 SAP SE	7,749,107	1.02
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	726,526,502	95.65	86,974 UNITED INTERNET AG & CO KGAA	4,187,363	0.55
Shares	726,526,502	95.65	<i>Ireland</i>	11,186,617	1.47
<i>Austria</i>	5,186,520	0.68	623,645 EXPERIAN PLC	11,186,617	1.47
69,029 ANDRITZ AG	3,640,590	0.48	<i>Italy</i>	14,811,700	1.95
77,724 WIENERBERGER	1,545,930	0.20	2,831,042 ENEL SPA	13,288,912	1.75
<i>Belgium</i>	19,850,238	2.61	104,659 LEONARDO AZIONE POST RAGGRUPPAMENTO	1,522,788	0.20
136,132 AGEAS NV	4,800,014	0.63	<i>Jersey</i>	18,485,280	2.43
48,709 SOLVAY	5,723,308	0.75	325,815 UBM PLC	2,560,359	0.34
154,855 UCB SA	9,326,916	1.23	172,132 WOLSELEY	9,239,316	1.21
<i>Bermuda</i>	3,180,552	0.42	363,711 WPP PLC	6,685,605	0.88
220,417 HISCOX LTD	3,180,552	0.42	<i>Luxembourg</i>	3,427,162	0.45
<i>Denmark</i>	42,035,356	5.53	51,645 RTL GROUP	3,427,162	0.45
99,546 CARLSBERG B	9,311,873	1.23	<i>Netherlands</i>	52,788,920	6.95
395,428 DANSKE BANK A/S	13,317,351	1.75	99,898 AALBERTS INDUSTRIES	3,482,444	0.46
457,500 NOVO NORDISK	17,155,365	2.25	170,182 HEINEKEN NV	14,487,594	1.91
68,193 SYDBANK	2,250,767	0.30	78,048 KONINKLIJKE AHOLD DELHAIZE	1,306,524	0.17
<i>France</i>	133,681,900	17.61	267,305 KONINKLIJKE PHILIPS N.V.	8,311,849	1.09
96,847 ATOS SE	11,902,496	1.57	340,512 UNILEVER CVA	16,453,540	2.17
33,846 CAP GEMINI SE	3,062,386	0.40	235,990 WOLTERS KLUWER CVA	8,746,969	1.15
53,812 DANONE	3,541,368	0.47	<i>Norway</i>	4,852,211	0.64
106,224 DASSAULT SYSTEMES	8,337,522	1.10	334,715 TELENOR	4,852,211	0.64
87,058 LVMH MOET HENNESSY LOUIS VUITTON SE	19,004,762	2.51	<i>Spain</i>	42,015,673	5.53
125,096 MICHELIN (CGDE)-SA	14,561,174	1.92	73,403 AENA SA	12,540,903	1.65
637,708 ORANGE	8,857,764	1.17	727,831 ENDESA	14,680,351	1.93
80,329 PEUGEOT SA	1,402,946	0.18	622,131 RED ELECTRICA CORPORACION SA	11,381,887	1.50
63,708 PUBLICIS GROUPE	4,160,769	0.55	65,879 VISCOFAN	3,412,532	0.45
9,950 RENAULT SA	788,538	0.10	<i>Sweden</i>	38,299,288	5.04
12,315 RUBIS	1,222,141	0.16	371,466 HUSQVARNA AB	3,231,986	0.43
20,949 SAFRAN	1,680,948	0.22	47,741 JM AB	1,479,375	0.19
220,878 SANOFI	18,500,741	2.44	148,829 NCC B	3,671,218	0.48
79,961 SODEXO	9,051,585	1.19	308,128 SWEDISH MATCH AB	9,503,282	1.25
129,010 THALES SA	12,157,902	1.60	4,169,390 TELIA COMPANY SHS	16,811,918	2.22
206,729 VINCI SA	15,448,858	2.03	241,271 VOLVO AB-B SHS	3,601,509	0.47
<i>Germany</i>	99,146,504	13.06	<i>Switzerland</i>	85,936,138	11.31
47,542 AXEL SPRINGER	2,500,709	0.33	135,807 ABB LTD-NOM	2,944,298	0.39
112,589 BASF SE	9,129,842	1.20	28,478 BALOISE-HOLDING NOM.	3,863,987	0.51
34,266 BAYER AG	3,878,911	0.51	2,154 GEORG FISCHER AG NAMEN	1,831,073	0.24
178,308 BEIERSDORF	16,411,469	2.16	10,816 HELVETIA HOLDING	5,431,518	0.72
85,300 DAIMLER	5,405,461	0.71	56,216 KUEHNE UND NAGEL INTERNATIONAL AG-NOM	8,234,891	1.08
295,703 DEUTSCHE POST AG-NOM	9,704,972	1.28	191,104 LAFARGEHOLCIM LTD	9,605,502	1.26
150,583 DEUTSCHE TELEKOM AG-NOM	2,367,165	0.31	101,025 NESTLE SA	7,718,504	1.02
32,650 DUERR	3,397,233	0.45	77,451 ROCHE HOLDING LTD	17,316,122	2.28
25,154 GERRESHEIMER AG	1,771,596	0.23	14,432 SWISS LIFE HOLDING NOM	4,275,757	0.56
65,782 HANNOVER RUECK SE	6,903,821	0.91	41,475 SWISSCOM N	17,569,679	2.31
19,353 HEIDELBERGCEMENT AG	1,638,231	0.22	27,961 ZURICH INSURANCE GROUP AG	7,144,807	0.94
153,880 HENKEL KGAA VZ PFD	18,542,540	2.45			
188,059 METRO	5,558,084	0.73			

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Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV
	EUR	
	<i>United Kingdom</i>	
	151,642,443	19.97
1,211,879	BAE SYSTEMS PLC	8,743,527 1.15
79,536	BUNZL	2,072,529 0.27
285,004	CARNIVAL PLC	16,489,042 2.17
538,980	COMPASS GROUP PLC	9,944,167 1.31
685,180	DIAGEO	17,702,076 2.33
2,316,017	GKN	8,598,845 1.13
829,783	GLAXOSMITHKLINE PLC	15,455,955 2.03
858,009	KINGFISHER	2,938,367 0.39
1,086,777	MONEYSUPERMARKET.COM	4,377,803 0.58
781,327	QINETIQ GROUP	2,404,357 0.32
215,304	RECKITT BENCKISER GROUP PLC	19,086,911 2.52
782,776	RELX PLC	14,798,795 1.95
78,116	RIO TINTO PLC	2,884,256 0.38
980,043	SAGE GRP	7,679,171 1.01
180,499	SCHRODERS LTD	6,380,831 0.84
420,305	SSE PLC	6,955,221 0.92
311,999	SSP GROUP	1,690,668 0.22
176,118	WH SMITH	3,439,922 0.45
	Share/Units of UCITS/UCIS	31,348,457 4.13
	Share/Units in investment funds	31,348,457 4.13
	<i>France</i>	<i>31,348,457 4.13</i>
0.056	AMUNDI CASH INSTITUTIONS SRI	57 0.00
127,194	AMUNDI ETF EURO STOXX 50 UCITS	9,098,823 1.20
0.074	AMUNDI TRESO COURT TERM PC	7 0.00
20	AMUNDI 3 M FCP	21,493,222 2.83
64	AMUNDI MONETAIRE BIO	756,348 0.10
	Total securities portfolio	757,874,959 99.78

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Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	220,749,130	97.98	40,000 NAMCO BANDAI HOLDINGS INC	1,363,475	0.61
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	212,844,106	94.47	75,700 NIPPON TELEGRAPH & TELEPHONE	3,577,492	1.59
Shares	212,844,106	94.47	12,859 NOMURA RESEARCH	506,418	0.22
<i>Australia</i>	<i>4,543,013</i>	<i>2.02</i>	25,900 NTT DOCOMO INC	611,310	0.27
208,124 AUSTRALIAN GAS LIGHT	4,070,942	1.81	312,000 OSAKA GAS CO LTD	1,275,934	0.57
143,122 TELSTRA CORPORATION LTD	472,071	0.21	11,000 RINNAI	1,025,009	0.45
<i>Austria</i>	<i>1,075,288</i>	<i>0.48</i>	51,700 SEKISUI CHEMICAL CO LTD	925,318	0.41
17,876 ANDRITZ AG	1,075,288	0.48	58,000 SUMI DAI PHARMA	791,331	0.35
<i>Belgium</i>	<i>3,734,638</i>	<i>1.66</i>	159,000 TAISEI CORP	1,451,887	0.64
89,870 PROXIMUS SA DE DROIT PUBLIC	3,139,613	1.40	25,500 TOHO CO LTD	785,244	0.35
4,440 SOLVAY	595,025	0.26	124,000 TOHO GAS	902,741	0.40
<i>Canada</i>	<i>4,397,654</i>	<i>1.95</i>	20,300 WEST JAPAN RAILWAY CO	1,433,791	0.64
28,800 BCE INC	1,295,064	0.57	85,900 YAMADA DENKI	426,595	0.19
10,500 ROGERS COMMUNICATIONS SHS B	495,201	0.22	<i>Spain</i>	<i>1,001,982</i>	<i>0.44</i>
56,400 THOMSON CORP	2,607,389	1.16	48,019 RED ELECTRICA CORPORACION SA	1,001,982	0.44
<i>Denmark</i>	<i>3,000,962</i>	<i>1.33</i>	<i>Sweden</i>	<i>2,256,522</i>	<i>1.00</i>
50,238 NOVO NORDISK	2,148,600	0.95	43,600 NORDEA BANK AB	554,141	0.25
19,503 NOVOZYMES AS-B	852,362	0.38	370,167 TELIA COMPANY SHS	1,702,381	0.75
<i>France</i>	<i>8,983,872</i>	<i>3.99</i>	<i>Switzerland</i>	<i>10,848,289</i>	<i>4.81</i>
28,272 COMPAGNIE DE SAINT-GOBAIN SA	1,508,451	0.67	19,916 ABB LTD-NOM	492,466	0.22
5,896 LVMH MOET HENNESSY LOUIS VUITTON SE	1,467,998	0.65	8,983 ADECCO GROUP INC	683,819	0.30
11,424 MICHELIN (CGDE)-SA	1,516,650	0.67	7,078 BALOISE-HOLDING NOM.	1,095,345	0.49
15,797 SANOFI	1,509,126	0.67	16,452 NESTLE SA	1,433,631	0.64
27,740 THALES SA	2,981,647	1.33	11,173 SCHINDLER HOLDING PS	2,367,250	1.05
<i>Germany</i>	<i>6,332,118</i>	<i>2.81</i>	398 SIKA	2,560,095	1.13
40,519 BEIERSDORF	4,253,532	1.89	3,226 SWISS LIFE HOLDING NOM	1,090,097	0.48
15,124 HENKEL KGAA VZ PFD	2,078,586	0.92	12,298 SWISS RE AG	1,125,586	0.50
<i>Ireland</i>	<i>3,075,071</i>	<i>1.36</i>	<i>United Kingdom</i>	<i>9,862,635</i>	<i>4.38</i>
17,400 ACCENTURE SHS CLASS A	2,152,032	0.95	40,227 ADMIRAL GROUP	1,046,631	0.46
10,100 INGERSOLL RAND PLC	923,039	0.41	237,852 BAE SYSTEMS PLC	1,957,260	0.87
<i>Italy</i>	<i>494,210</i>	<i>0.22</i>	57,314 BUNZL	1,703,381	0.76
12,199 RECORDATI INDUSTRIA CHIMICA E	494,210	0.22	27,262 COMPASS GROUP PLC	573,677	0.25
<i>Japan</i>	<i>26,694,891</i>	<i>11.85</i>	77,707 DIAGEO	2,289,782	1.02
10,400 ABC MART	611,819	0.27	84,491 SAGE GRP	755,082	0.34
181,200 ASTELLAS PHARMA INC	2,216,620	0.98	89,292 SMITH & NEPHEW	1,536,822	0.68
6,900 CENTRAL JAPAN RAILWAY	1,124,413	0.50	<i>United States of America</i>	<i>126,542,961</i>	<i>56.17</i>
18,700 DAIICHI SANKYO CO LTD	440,538	0.20	12,600 ALLSTATE CORP	1,114,344	0.49
17,600 JAPAN TOBACCO INC	618,256	0.27	3,000 ALPHABET INC	2,789,040	1.24
111,000 KAJIMA CORP	936,525	0.42	39,000 ALTRIA GROUP INC	2,904,330	1.29
44,100 KDDI CORP	1,167,653	0.52	4,800 AMGEN INC	826,704	0.37
3,300 KEYENCE CORP	1,449,110	0.64	17,600 AMPHENOL CORPORATION-A	1,299,232	0.58
20,400 MITSUBISHI GAS CHEMICAL CO INC	431,203	0.19	5,200 AON PLC	691,340	0.31
83,400 MITSUBISHI TANABE PHARMA CORP	1,926,899	0.86	3,000 APPLE INC	432,060	0.19
12,500 MIXI	695,310	0.31	75,417 AT&T INC	2,845,482	1.26
			17,700 AUTOMATIC DATA PROCESSING INC	1,813,542	0.80
			1,500 AUTOZONE INC	855,690	0.38
			52,300 BAXTER INTERNATIONAL INC	3,166,242	1.41
			3,300 BECTON DICKINSON & CO	643,863	0.29
			16,600 BRISTOL MYERS SQUIBB CO	924,952	0.41
			26,600 CAMPBELL SOUP CO	1,387,190	0.62

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
60,200 CENTERPOINT ENERGY INC	1,648,276	0.73	Share/Units of UCITS/UCIS	7,905,024	3.51
16,900 CISCO SYSTEMS INC	528,970	0.23	Share/Units in investment funds	7,905,024	3.51
13,600 CLOROX CO	1,812,064	0.80	<i>Luxembourg</i>	<i>7,905,024</i>	<i>3.51</i>
50,600 COCA-COLA CO	2,269,410	1.01	32,340 AMUNDI FUNDS CASH USD AU-C	3,325,522	1.48
59,500 COMCAST CLASS A	2,315,740	1.03	4,579,502 AMUNDI MONEY MARKET FUND SICAV -IC-	4,579,502	2.03
4,800 CUMMINS INC	778,656	0.35	Total securities portfolio	220,749,130	97.98
7,500 DANAHER CORP	632,925	0.28			
15,300 DARDEN RESTAURANTS INC	1,383,732	0.61			
21,800 DR PEPPER SNAPPLE GROUP INC	1,986,198	0.88			
34,700 EDISON INTERNATIONAL	2,713,193	1.20			
17,300 ELI LILLY & CO	1,423,790	0.63			
13,600 EXPEDIT INTL WASH	768,128	0.34			
21,300 GENERAL MILLS INC	1,180,020	0.52			
38,000 HOLOGIC INC	1,724,440	0.77			
3,700 HOME DEPOT INC	567,580	0.25			
32,500 HONEYWELL INTERNATIONAL INC	4,331,925	1.93			
2,400 HUMANA	577,488	0.26			
9,300 INTL BUSINESS MACHINES CORP	1,430,619	0.63			
10,600 JACK HENRY & ASSOCIATES	1,101,022	0.49			
5,600 JM SMUCKER	662,648	0.29			
32,400 JOHNSON & JOHNSON	4,286,196	1.90			
14,500 KELLOGG CO	1,007,170	0.45			
5,500 KIMBERLY-CLARK CORP	710,105	0.32			
15,800 MASTERCARD INC SHS A	1,918,910	0.85			
28,400 MC DONALD'S CORP	4,349,744	1.94			
26,700 MCCORMICK NON VTG	2,603,517	1.16			
9,900 MEDTRONIC PLC	878,625	0.39			
14,600 M&T BANK CORPORATION	2,364,470	1.05			
26,500 NEXTERA ENERGY INC	3,713,445	1.65			
16,200 NORTHROP GRUMMAN CORP	4,158,702	1.85			
37,100 PEPSICO INC	4,284,679	1.90			
105,500 PFIZER INC	3,543,745	1.57			
53,700 PG&E CORP	3,564,069	1.58			
32,500 PROCTER AND GAMBLE CO	2,832,375	1.26			
8,300 PRUDENTIAL FINANCIAL	897,562	0.40			
11,400 QUEST DIAGNOSTICS INC	1,267,224	0.56			
11,000 RED HAT	1,053,250	0.47			
8,200 ROCKWELL COLLINS INC.	861,656	0.38			
15,500 ROSS STORES INC	894,815	0.40			
8,200 STANLEY BLACK AND DECKER INC.	1,153,986	0.51			
20,000 STRYKER CORP	2,775,600	1.23			
27,000 SYNOPSIS INC	1,969,110	0.87			
23,800 THE HERSHEY CO	2,555,406	1.13			
7,400 TJX COMPANIES INC	534,058	0.24			
12,400 UNITEDHEALTH GROUP	2,299,208	1.02			
43,600 US BANCORP	2,263,712	1.00			
9,900 VERISK ANALYTICS INC	835,263	0.37			
18,700 WALT DISNEY COMPANY	1,986,875	0.88			
36,500 WASTE MANAGEMENT INC	2,677,275	1.19			
2,800 WATERS CORP	514,752	0.23			
47,100 WEC ENERGY GRP	2,890,998	1.28			
23,300 W.R.BERKLEY CORP.	1,611,661	0.72			
14,800 WYNDHAM WORLWIDE	1,486,068	0.66			
20,500 3 M	4,267,895	1.89			

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Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	122,370,595	100.44			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	110,765,103	90.92			
Bonds	5,451,260	4.47			
<i>Denmark</i>	204,098	0.17			
200,000 ISS GLOBAL AS 1.125% 09/01/2020	204,098	0.17			
<i>France</i>	1,779,296	1.45			
400,000 CAP GEMINI SA 1.75% 01/07/2020	415,540	0.33			
300,000 EUELSAT 2.625% 13/01/2020	315,699	0.26			
200,000 INFRA FOCH 1.25% 16/10/2020	205,338	0.17			
200,000 NOVALIS 3.00% 30/04/2022	205,106	0.17			
300,000 PARIS-RHIN-RHONE(STE AUTOR.) 1.125% 15/01/2021	308,061	0.25			
300,000 PEUGEOT SA 6.50% 18/01/2019	329,552	0.27			
<i>Ireland</i>	950,649	0.78			
300,000 CRH PLC 2.75% 15/10/2020	322,539	0.26			
300,000 FGA CAPITAL IRELAND PLC 2.625% 17/04/2019	312,843	0.26			
300,000 FGA CAPITAL IRELAND PLC 4.00% 17/10/2018	315,267	0.26			
<i>Luxembourg</i>	543,542	0.45			
200,000 PENTAIR FINANCE SA 2.45% 17/09/2019	208,718	0.17			
300,000 SES GLOBAL SA 4.625% 09/03/2020	334,824	0.28			
<i>Netherlands</i>	611,991	0.50			
300,000 DEUTSCHE ANNINGTON FINANCE B.V. 0.875% 30/03/2020	305,421	0.25			
300,000 NOMURA EUROPE FINANCE NV 1.125% 03/06/2020	306,570	0.25			
<i>Spain</i>	305,769	0.25			
300,000 SANTANDER CONSUMER FINANCE S.A 0.90% 18/02/2020	305,769	0.25			
<i>United Kingdom</i>	342,318	0.28			
300,000 ROYAL BANK OF SCOTLAND PLC 5.50% 23/03/2020	342,318	0.28			
<i>United States of America</i>	713,597	0.59			
300,000 PROLOGIS 1.375% 07/10/2020	309,573	0.25			
400,000 WHIRLPOOL CORP 0.625% 12/03/2020	404,024	0.34			
Convertible bonds	105,313,843	86.45			
<i>Austria</i>	5,227,080	4.29			
1,300,000 BUWOG AG 0% 09/09/2021 CV	1,406,080	1.15			
3,100,000 STEINHOFF FINANCE HOLDINGS 1.25% 11/08/2022 CV	3,037,442	2.50			
600,000 STEINHOFF FINANCE HOLDINGS 4.00% 30/01/2021 CV	783,558	0.64			
<i>Belgium</i>	5,859,165	4.81			
600,000 BEKAERT SA 0% 09/06/2021 CV	659,922	0.54			
4,000,000 BNP PARIBAS FORTIS SA FRN PERPETUAL CV	3,126,020	2.57			
1,900,000 SAGERPAR 0.375% 09/10/2018 CV	2,073,223	1.70			
			<i>Cayman Islands</i>	548,012	0.45
			400,000 SIEM INDUSTRIES INC 2.25% 02/06/2021 CV	548,012	0.45
			<i>France</i>	30,576,819	25.10
			115,816 AIR FRANCE - KLM 2.03% 15/02/2023 CV	1,522,363	1.25
			14,507 CREDIT AGRICOLE SA 0% 03/10/2019 CV	1,095,438	0.90
			27,341 FONCIERE DES REGIONS 0.875% 01/04/2019 CV	2,659,792	2.18
			13,641 INGENICO 0% 26/06/2022 CV	2,276,233	1.87
			10,481 KORIAN 2.50% PERPETUAL CV	422,447	0.35
			5,441 NEOPOST SA VAR PERPETUAL CV	333,525	0.27
			7,752 NEXANS 2.50% 01/01/2019 CV	599,665	0.49
			17,049 NEXITY 0.125% 01/01/2023 CV	1,177,643	0.97
			40,252 RALLYE 1.00% 02/10/2020 CV	4,198,905	3.44
			1,300,000 RALLYE 5.25% 01/02/2022 CV	1,462,487	1.20
			42,577 SAFRAN 0% 31/12/2020 CV	4,174,079	3.43
			2,400,000 TECHNIP 0.875% 25/01/2021 CV	2,811,312	2.31
			5,521 UBISOFT ENTERTAINMENT SA 0% 27/09/2021 CV	394,155	0.32
			9,351 UNIBAIL RODAMCO 0% 01/07/2021 CV	2,845,135	2.34
			107,036 VEOLIA ENVIRONNEMENT 0% 15/03/2021 CV	3,183,572	2.61
			24,832 WENDEL 0% 31/07/2019 CV	1,420,068	1.17
			<i>Germany</i>	9,297,782	7.63
			1,100,000 BAYER AG 0.05% 15/06/2020 CV	1,172,380	0.96
			400,000 DEUTSCHE POST AG 0.60% 06/12/2019 CV	641,504	0.53
			900,000 DEUTSCHE WOHNEN AG 0.325% 26/07/2024 CV	933,012	0.77
			1,500,000 DEUTSCHE WOHNEN AG 0.875% 08/09/2021 CV	2,533,785	2.07
			300,000 FRESENIUS AG 0% 24/09/2019 CV	458,373	0.38
			1,100,000 FRESENIUS MEDICAL CA 1.125% 31/01/2020 CV	1,384,460	1.14
			300,000 FRESENIUS 0% 31/01/2024 CV	303,906	0.25
			1,800,000 RAG STIFTUNG 0% 16/03/2023 CV	1,870,362	1.53
			<i>Hungary</i>	628,815	0.52
			500,000 MNV MAGYAR NEMZETIN VAGYONKEZ 3.375% 02/04/2019 CV	628,815	0.52
			<i>Italy</i>	13,110,967	10.76
			1,200,000 BENI STABILI SPA 0.875% 31/01/2021 CV	1,219,476	1.00
			2,500,000 ENI SPA 0% 13/04/2022 CV	2,547,000	2.09
			700,000 PRYSMIAN SPA 0% 17/01/2022 CV	724,115	0.59
			800,000 PRYSMIAN SPA 1.25% 08/03/2018 CV	952,304	0.78
			600,000 SNAM SPA 0% 20/03/2022 CV	619,050	0.51
			7,100,000 TELECOM ITALIA SPA 1.125% 26/03/2022 CV	7,049,022	5.79
			<i>Luxembourg</i>	2,992,749	2.46
			5,000,000 AGEASFNLUX SA FRN PERPETUAL CV	2,992,749	2.46
			<i>Mexico</i>	5,801,942	4.76
			5,900,000 AMERICA MOVIL SAB DE CV 0% 28/05/2020 CV	5,801,942	4.76
			<i>Netherlands</i>	11,170,354	9.17
			800,000 ACS ACTIVIDADES FINANCE 2 BV 1.625% 27/03/2019 CV	937,944	0.77
			1,400,000 AIRBUS GROUP NV 0% 01/07/2022 CV	1,493,814	1.23
			3,400,000 AIRBUS GROUP NV 0% 14/06/2021 CV	3,823,266	3.15
			900,000 FUGRO NV 4.00% 26/10/2021 CV	919,467	0.75

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Securities Portfolio as at 30/06/17

Quantity		Market Value	% of NAV
		EUR	
1,600,000	IBERDROLA INTERNATIONAL BV 0% 11/11/2022 CV	1,637,664	1.34
300,000	SALZGITTER FINANCE B.V 0% 05/06/2022 CV	309,483	0.25
1,400,000	VASTNED RETAIL NV 1.875% 10/04/2019 CV	1,441,468	1.18
600,000	WERELDHAVE NV 1.00% 22/05/2019 CV	607,248	0.50
	<i>Portugal</i>	6,315,506	5.18
6,200,000	PARPUBLICA 5.25% 28/09/2017 CV	6,315,506	5.18
	<i>Spain</i>	10,400,245	8.54
400,000	CORPORACION ECONOMICA DELTA S.A 1.00% 01/12/2023 CV	412,820	0.34
1,200,000	CRITERIA CAIXAHOLDING S.A.U 1.00% 25/11/2017 CV	1,231,428	1.01
4,400,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 0.625% 17/11/2022 CV	4,287,932	3.52
1,900,000	INTL CONSOLIDATED AIRLINES GROUP 0.25% 17/11/2020 CV	1,851,113	1.52
600,000	NH HOTELES SA 4.00% 08/11/2018 CV	717,294	0.59
1,900,000	TELEFONICA PARTICIPATION 0% 09/03/2021 CV	1,899,658	1.56
	<i>United Arab Emirates</i>	3,384,407	2.78
1,400,000	AABAR INVESTMENTS P.J.S.C 0.50% 27/03/2020 CV	1,251,432	1.03
2,500,000	AABAR INVESTMENTS P.J.S.C 1.00% 27/03/2022 CV	2,132,975	1.75
	Share/Units of UCITS/UCIS	11,429,110	9.38
	Share/Units in investment funds	11,429,110	9.38
	<i>France</i>	11,429,110	9.38
52	AMUNDI CASH INST SRI I - C	11,429,110	9.38
	Derivative instruments	176,382	0.14
	Options	176,382	0.14
	<i>Germany</i>	176,382	0.14
100	SIEMENS AG-NOM - 130.00 - 15.09.17 CALL	10,300	0.01
676	STMICROELECTRONICS - 14.00 - 15.12.17 CALL	48,672	0.04
750	STMICROELECTRONICS - 15.00 - 15.12.17 CALL	36,000	0.03
100	TECHNIP SA - 26.00 - 15.12.17 CALL	11,400	0.01
1,420	TELECOM ITALIA SPA - 0.85 - 14.12.17 CALL	57,510	0.04
500	TELECOM ITALIA SPA - 0.90 - 14.12.17 CALL	12,500	0.01
	Short positions	-48,685	-0.04
	Derivative instruments	-48,685	-0.04
	Options	-48,685	-0.04
	<i>Germany</i>	-48,685	-0.04
-750	STMICROELECTRONICS - 15.00 - 15.12.17 CALL	-36,000	-0.03
-185	TECHNIP SA - 40.00 - 15.12.17 CALL	-185	0.00
-500	TELECOM ITALIA SPA - 0.72 - 14.12.17 PUT	-12,500	-0.01
	Total securities portfolio	122,321,910	100.40

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Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	782,405,190	99.85			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	743,072,325	94.83			
Convertible bonds	743,072,325	94.83			
<i>Austria</i>	33,356,392	4.26			
5,000,000 BUWOG AG 0% 09/09/2021 CV	5,408,000	0.69			
4,000,000 STEINHOFF FINANCE HOLDINGS 1.25% 11/08/2022 CV	3,919,280	0.50			
18,400,000 STEINHOFF FINANCE HOLDINGS 4.00% 30/01/2021 CV	24,029,112	3.07			
<i>Belgium</i>	14,443,464	1.84			
4,600,000 BEKAERT SA 0% 09/06/2021 CV	5,059,402	0.65			
8,600,000 SAGERPAR 0.375% 09/10/2018 CV	9,384,062	1.19			
<i>Cayman Islands</i>	3,288,072	0.42			
2,400,000 SIEM INDUSTRIES INC 2.25% 02/06/2021 CV	3,288,072	0.42			
<i>Cyprus</i>	3,896,194	0.50			
3,600,000 ABIGROVE LIMITED 0.50% 29/04/2021 CV	3,896,194	0.50			
<i>France</i>	266,663,166	34.03			
837,982 AIR FRANCE - KLM 2.03% 15/02/2023 CV	11,014,993	1.41			
13,200,000 CARREFOUR SA 0% 14/06/2023 CV	11,323,958	1.45			
11,000,000 CIE GENERALE DES ESTABLISSEMENTS MICHELIN SA 0% 10/01/2022 CV	10,009,224	1.28			
51,484 CREDIT AGRICOLE SA 0% 03/10/2019 CV	3,887,608	0.50			
180,510 FONCIERE DES REGIONS 0.875% 01/04/2019 CV	17,560,409	2.24			
49,701 INGENICO 0% 26/06/2022 CV	8,293,457	1.06			
67,769 KORIAN 2.50% PERPETUAL CV	2,731,497	0.35			
70,806 LVMH - MOET HENNESSY 0% 16/02/2021 CV	17,612,011	2.25			
53,821 NEOPOST SA VAR PERPETUAL CV	3,299,142	0.42			
40,000 NEXANS 2.50% 01/01/2019 CV	3,094,248	0.39			
102,784 NEXITY 0.125% 01/01/2023 CV	7,099,706	0.91			
8,800,000 ORANGE SA 0.375% 27/06/2021 CV	10,046,161	1.28			
105,833 RALLYE 1.00% 02/10/2020 CV	11,040,016	1.41			
12,400,000 RALLYE 5.25% 01/02/2022 CV	13,949,876	1.78			
271,156 SAFRAN 0% 31/12/2020 CV	26,583,050	3.38			
21,300,000 TECHNIP 0.875% 25/01/2021 CV	24,950,394	3.18			
39,200,000 TOTAL FINA ELF CAPITAL 0.50% 02/12/2022 CV	34,461,492	4.39			
38,087 UBISOFT ENTERTAINMENT SA 0% 27/09/2021 CV	2,719,107	0.35			
63,149 UNIBAIL RODAMCO 0% 01/07/2021 CV	19,213,715	2.45			
11,800,000 VALEO 0% 16/06/2021 CV	11,371,473	1.45			
4,800,000 VINCI SA 0.375% 16/02/2022 CV	4,521,945	0.58			
207,734 WENDEL 0% 31/07/2019 CV	11,879,684	1.52			
<i>Germany</i>	57,214,299	7.30			
7,300,000 BAYER AG 0.05% 15/06/2020 CV	7,780,340	0.99			
1,600,000 DEUTSCHE WOHNEN AG 0.325% 26/07/2024 CV	1,658,688	0.21			
1,900,000 DEUTSCHE WOHNEN AG 0.875% 08/09/2021 CV	3,209,461	0.41			
8,800,000 FRESENIUS MEDICAL CA 1.125% 31/01/2020 CV	11,075,680	1.41			
5,000,000 FRESENIUS 0% 31/01/2024 CV	5,065,100	0.65			
15,800,000 RAG STIFTUNG 0% 16/03/2023 CV	16,417,622	2.10			
11,200,000 RAG STIFTUNG 0% 18/02/2021 CV	12,007,408	1.53			
			<i>Hungary</i>	25,529,889	3.26
			20,300,000 MNV MAGYAR NEMZETIN VAGYONKEZ 3.375% 02/04/2019 CV	25,529,889	3.26
			<i>Italy</i>	25,689,944	3.28
			10,000,000 ENI SPA 0% 13/04/2022 CV	10,188,000	1.31
			6,700,000 PRYSMIAN SPA 0% 17/01/2022 CV	6,930,815	0.88
			3,300,000 PRYSMIAN SPA 1.25% 08/03/2018 CV	3,928,254	0.50
			4,500,000 SNAM SPA 0% 20/03/2022 CV	4,642,875	0.59
			<i>Jersey</i>	13,354,030	1.70
			11,700,000 BRITISH LAND CO.(JERSEY) LTD 1.50% 10/09/2017 CV	13,354,030	1.70
			<i>Luxembourg</i>	14,737,164	1.88
			18,000,000 AGEASFINLUX SA FRN PERPETUAL CV	10,773,897	1.37
			3,600,000 APERAM SA 0.625% 08/07/2021 CV	3,963,267	0.51
			<i>Netherlands</i>	139,461,780	17.80
			6,100,000 ACS ACTIVIDADES FINANCE 2 BV 1.625% 27/03/2019 CV	7,151,823	0.91
			5,500,000 ACS ACTIVIDADES FINANCE 2.625% 22/10/2018 CV	6,889,245	0.88
			6,000,000 AIRBUS GROUP NV 0% 01/07/2022 CV	6,402,060	0.82
			22,100,000 AIRBUS GROUP NV 0% 14/06/2021 CV	24,851,229	3.16
			20,800,000 AMERICA MOVIL B.V. 5.50% 17/09/2018 CV	18,180,240	2.32
			6,500,000 BRENNTAG FINANCE BV 1.875% 02/12/2022 CV	5,919,157	0.76
			9,200,000 QIAGEN NV 0.375% 19/03/2019 CV	9,913,866	1.27
			3,800,000 QIAGEN NV 0.875% 19/03/2021 CV	4,277,869	0.55
			2,800,000 SALZGITTER FINANCE B.V 0% 05/06/2022 CV	2,888,508	0.37
			1,600,000 SALZGITTER FINANCE B.V 2.00% 08/11/2017 CV	2,395,024	0.31
			26,000,000 SIEMENS FINANCIERINGSMAATSCHAP 1.05% 16/08/2017 CV	27,269,511	3.47
			21,000,000 STMICROELECTRONICS 1.00% 03/07/2021 CV	23,323,248	2.98
			<i>Norway</i>	4,062,756	0.52
			4,200,000 TELENOR 0.25% 20/09/2019 CV	4,062,756	0.52
			<i>Portugal</i>	33,309,201	4.25
			32,700,000 PARPUBLICA 5.25% 28/09/2017 CV	33,309,201	4.25
			<i>Spain</i>	31,664,072	4.04
			3,300,000 CORPORACION ECONOMICA DELTA S.A 1.00% 01/12/2023 CV	3,405,765	0.43
			5,600,000 CRITERIA CAIXAHOLDING S.A.U 1.00% 25/11/2017 CV	5,746,664	0.73
			23,100,000 INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 0.625% 17/11/2022 CV	22,511,643	2.88
			<i>Sweden</i>	6,437,058	0.82
			55,000,000 INDUSTRIVARDEN AB 0% 15/05/2019 CV	6,437,058	0.82
			<i>United Arab Emirates</i>	39,214,708	5.00
			7,600,000 AABAR INVESTMENTS P.J.S.C 0.50% 27/03/2020 CV	6,793,488	0.87
			38,000,000 AABAR INVESTMENTS P.J.S.C 1.00% 27/03/2022 CV	32,421,220	4.13

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	311,957,812	98.74			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	297,715,254	94.23			
Shares	4,586,310	1.45			
<i>Ireland</i>	1,141,660	0.36			
1,500 ALLERGAN PLC	1,141,660	0.36			
<i>Israel</i>	1,515,244	0.48			
2,907 TEVA PHARMACEUTICAL PREFERRED INDUSTRIES LTD	1,515,244	0.48			
<i>United States of America</i>	1,929,406	0.61			
17,000 GILEAD SCIENCES INC	1,054,982	0.33			
33,400 MICRON TECHNOLOGY INC	874,424	0.28			
Convertible bonds	293,128,944	92.78			
<i>Austria</i>	6,211,583	1.97			
2,000,000 BUWOG AG 0% 09/09/2021 CV	2,163,200	0.68			
3,100,000 STEINHOFF FINANCE HOLDINGS 4.00% 30/01/2021 CV	4,048,383	1.29			
<i>Belgium</i>	872,936	0.28			
800,000 SAGERPAR 0.375% 09/10/2018 CV	872,936	0.28			
<i>Bermuda</i>	4,337,108	1.37			
1,398,000 JAZZ INVESTMENTS I LTD 1.875% 15/08/2021 CV	1,349,075	0.43			
3,364,000 WEATHERFORD BERMUDA 5.875% 01/07/2021 CV	2,988,033	0.94			
<i>British Virgin Islands</i>	1,805,831	0.57			
2,000,000 CP FOODS HOLDINGS LIMITED 0.50% 22/09/2021 CV	1,805,831	0.57			
<i>Cayman Islands</i>	23,624,715	7.48			
16,000,000 ASM PACIFIC TECHNOLOGY 2.00% 28/03/2019 CV	2,160,444	0.68			
3,378,000 AYC FINANCE LTD 0.50% 02/05/2019 CV	3,165,466	1.00			
4,699,000 CTRIP.COM INTERNATIO 1.00% 01/07/2020 CV	4,762,220	1.52			
3,344,000 CTRIP.COM INTERNATIO 1.25% 15/09/2022 CV	3,168,569	1.00			
1,500,000 ENN ENERGY HOLDINGS LTD 0% 26/02/2018 CV	1,418,092	0.45			
1,612,000 HERBALIFE LIMITED 2.00% 15/08/2019 CV	1,474,975	0.47			
14,000,000 KINGSOFT CORPORATION LIMITED 3.00% 23/07/2018 CV	1,976,949	0.63			
1,000,000 SEMICONDUCTOR MANUFA 0% 07/07/2022 CV	1,020,438	0.32			
1,000,000 SIEM INDUSTRIES INC 2.25% 02/06/2021 CV	1,370,030	0.43			
3,578,000 VIPSHOP HOLDING LTD 1.50% 15/03/2019 CV	3,107,532	0.98			
<i>China</i>	8,851,041	2.80			
3,000,000 CHINA RAILWAY CONSTRUCTION 0% 29/01/2021 CV	2,987,953	0.95			
3,500,000 CRRC CORP LTD 0% 05/02/2021 CV	3,162,567	1.00			
8,000,000 SHENZHOU INTERNATIONAL GROUP HOLDINGS LTD 0.50% 18/06/2019 CV	1,245,907	0.39			
1,400,000 ZHEJIANG EXPRESSWAY CO LTD 0% 21/04/2022 CV	1,454,614	0.46			
<i>Cyprus</i>	649,366	0.21			
600,000 ABIGROVE LIMITED 0.50% 29/04/2021 CV	649,366	0.21			
			<i>France</i>	40,733,682	12.89
			108,354 AIR FRANCE - KLM 2.03% 15/02/2023 CV	1,424,277	0.45
			2,200,000 CARREFOUR SA 0% 14/06/2023 CV	1,887,326	0.60
			1,200,000 CIE GENERALE DES ETABLISSEMENTS MICHELIN SA 0% 10/01/2022 CV	1,091,915	0.35
			18,651 CREDIT AGRICOLE SA 0% 03/10/2019 CV	1,408,356	0.45
			24,662 FONCIERE DES REGIONES 0.875% 01/04/2019 CV	2,399,173	0.76
			8,323 LVMH - MOET HENNESSY 0% 16/02/2021 CV	2,070,231	0.66
			24,887 NEXITY 0.125% 01/01/2023 CV	1,719,046	0.54
			2,100,000 ORANGE SA 0.375% 27/06/2021 CV	2,397,379	0.76
			3,600,000 RALLYE 5.25% 01/02/2022 CV	4,049,964	1.28
			66,072 SAFRAN 0% 31/12/2020 CV	6,477,435	2.04
			4,000,000 TECHNIP 0.875% 25/01/2021 CV	4,685,520	1.48
			6,600,000 TOTAL FINA ELF CAPITAL 0.50% 02/12/2022 CV	5,802,190	1.83
			9,984 UBISOFT ENTERTAINMENT SA 0% 27/09/2021 CV	712,778	0.23
			5,711 UNIBAIL RODAMCO 0% 01/07/2021 CV	1,737,629	0.55
			1,600,000 VALEO 0% 16/06/2021 CV	1,541,895	0.49
			23,232 WENDEL 0% 31/07/2019 CV	1,328,568	0.42
			<i>Germany</i>	7,023,209	2.22
			1,100,000 BAYER AG 0.05% 15/06/2020 CV	1,172,380	0.37
			800,000 DEUTSCHE WOHNEN AG 0.325% 26/07/2024 CV	829,344	0.26
			200,000 DEUTSCHE WOHNEN AG 0.875% 08/09/2021 CV	337,838	0.11
			2,000,000 FRESENIUS MEDICAL CA 1.125% 31/01/2020 CV	2,517,200	0.80
			600,000 FRESENIUS 0% 31/01/2024 CV	607,812	0.19
			1,500,000 RAG STIFTUNG 0% 16/03/2023 CV	1,558,635	0.49
			<i>Hong Kong (China)</i>	1,817,694	0.58
			2,029,000 BAOSTEEL HONG KONG INVESTMENT COMPANY LTD 0% 01/12/2018 CV	1,817,694	0.58
			<i>Hungary</i>	2,766,786	0.88
			2,200,000 MNV MAGYAR NEMZETIN VAGYONKEZ 3.375% 02/04/2019 CV	2,766,786	0.88
			<i>Italy</i>	6,977,828	2.21
			2,100,000 ENI SPA 0% 13/04/2022 CV	2,139,480	0.68
			1,200,000 PRYSMIAN SPA 0% 17/01/2022 CV	1,241,340	0.39
			500,000 PRYSMIAN SPA 1.25% 08/03/2018 CV	595,190	0.19
			600,000 SNAM SPA 0% 20/03/2022 CV	619,050	0.20
			2,400,000 TELECOM ITALIA SPA 1.125% 26/03/2022 CV	2,382,768	0.75
			<i>Japan</i>	63,022,023	19.94
			250,000,000 ASICS CORPORATION 0% 01/03/2019 CV	2,026,321	0.64
			210,000,000 EZAKI GLICO CO LTD 0% 30/01/2024 CV	1,766,002	0.56
			600,000 GUNMA BANK LTD 0% 11/10/2019 CV	554,611	0.18
			50,000,000 HIS CO 0% 30/08/2019 CV	403,901	0.13
			400,000,000 IIDA GROUP HLDGS 0% 18/06/2020 CV	3,220,795	1.02
			250,000,000 KANSAI PAINT CO 0% 17/06/2019 CV	2,153,865	0.68
			80,000,000 KATO DENKI CORP. 0% 20/12/2019 CV	775,740	0.25
			130,000,000 KAWASAKI KISEN KAISH 0% 26/09/2018 CV	1,047,377	0.33
			390,000,000 LIXIL GROUP CORPORATION 0% 04/03/2022 CV	3,177,616	1.01
			180,000,000 MAKINO MILLING MACHINE CO LTD 0% 19/03/2018 CV	1,629,060	0.52
			600,000 MISUMI CO LTD 0% 22/10/2018 CV	985,651	0.31

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Securities Portfolio as at 30/06/17

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
380,000,000	MITSUBISHI CHEMICAL HOLDINGS CORP 0% 29/03/2024 CV	3,122,322	0.99		<i>South Korea</i>	2,348,991	0.74
800,000	MITSUI OSK LINES LTD 0% 10/04/2020 CV	672,391	0.21	3,000,000,000	KAKAO CORP 0% 11/05/2021 CV	2,348,991	0.74
190,000,000	MITSUMI ELECTRIC CO LTD 0% 03/08/2022 CV	1,729,764	0.55		<i>Spain</i>	5,395,128	1.71
160,000,000	NAGOYA RAILROAD CO LTD 0% 11/12/2024 CV	1,361,519	0.43	600,000	CORPORACION ECONOMICA DELTA S.A 1.00% 01/12/2023 CV	619,230	0.20
340,000,000	NIPRO CORP 0% 29/01/2021 CV	3,081,862	0.98	1,900,000	CRITERIA CAIXAHOLDING S.A.U 1.00% 25/11/2017 CV	1,949,761	0.62
120,000,000	OSG CORP 0% 04/04/2022 CV	1,318,329	0.42	2,900,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 0.625% 17/11/2022 CV	2,826,137	0.89
130,000,000	PARK24 CO LTD 0% 26/04/2018 CV	1,130,326	0.36		<i>Taiwan</i>	5,915,642	1.87
240,000,000	SEINOHOLDINGS CO. LTD 0% 01/10/2018 CV	2,076,868	0.66	1,000,000	ADVANCD SEMICONDUCT 0% 05/09/2018 CV	1,162,334	0.37
100,000,000	SENKO CO 0% 28/03/2022 CV	825,511	0.26	2,000,000	ADVANCD SEMICONDUCT 0% 27/03/2018 CV	1,777,002	0.56
430,000,000	SHIMIZU CORP 0% 16/10/2020 CV	3,749,643	1.18	1,200,000	ENNOCORP CORPORATION 0% 10/03/2022 CV	1,145,895	0.36
160,000,000	SHIONOGI & CO LTD 0% 17/12/2019 CV	1,896,295	0.60	1,800,000	NANYA TECHNOLOGY CO LTD 0% 24/01/2022 CV	1,830,411	0.58
413,000,000	SONY CORP 0% 30/09/2022 CV	3,701,240	1.16		<i>United Arab Emirates</i>	6,622,460	2.10
220,000,000	SUMITOMO FORESTRY 0% 24/08/2018 CV	1,814,561	0.57	1,300,000	AABAR INVESTMENTS P.J.S.C 0.50% 27/03/2020 CV	1,162,044	0.37
320,000,000	SUZUKI MOTOR CORP 0% 31/03/2021 CV	3,375,312	1.06	6,400,000	AABAR INVESTMENTS P.J.S.C 1.00% 27/03/2022 CV	5,460,416	1.73
200,000,000	SUZUKI MOTOR CORP 0% 31/03/2023 CV	2,138,457	0.68		<i>United Kingdom</i>	4,035,115	1.28
80,000,000	TAKASHIMAYA CO 0% 11/12/2020 CV	657,718	0.21	1,600,000	BP CAPITAL MARKETS PLC 1.00% 28/04/2023 CV	2,069,623	0.66
280,000,000	TEIJIN LTD 0% 12/12/2018 CV	2,460,156	0.78	600,000	INMARSAT PLC 3.875% 09/09/2023 CV	615,214	0.19
300,000,000	TERUMO CORP 0% 04/12/2019 CV	2,819,952	0.89	1,200,000	VODAFONE GROUP PLC 0% 26/11/2020 CV	1,350,278	0.43
450,000,000	TORAY INDUSTRIES INC 0% 30/08/2019 CV	4,013,937	1.26		<i>United States of America</i>	59,311,258	18.76
220,000,000	YAMADA DENKI CO 0% 28/06/2019 CV	1,927,521	0.61	2,015,000	AKAMAI TECHNOLOGIES 0% PERPETUAL CV	1,732,109	0.55
1,500,000	YAMAGUCHI FINANCIAL GROUP INC FRN 26/03/2020 CV	1,407,400	0.45	2,257,000	BIOMARIN PHARMACEUTICAL INC 0.75% 15/10/2018 CV	2,201,166	0.70
	<i>Jersey</i>	6,222,736	1.97	3,487,000	CITRIX SYSTEMS INC 0.50% 15/04/2019 CV	3,692,068	1.17
4,200,000	BRITISH LAND CO.(JERSEY) LTD 1.50% 10/09/2017 CV	4,793,754	1.52	1,013,000	DISH NETWORK CORP 2.375% 15/03/2024 CV	935,299	0.30
2,103,000	ENSCO JERSEY FINANCE LIMITED 3.00% 31/01/2024 CV	1,428,982	0.45	7,284,000	DISH NETWORK CORP 3.375% 15/08/2026 CV	7,748,609	2.44
	<i>Luxembourg</i>	1,487,825	0.47	971,000	ELECTRONICS FOR IMAG 0.75% 01/09/2019 CV	916,889	0.29
1,750,000	AGEASFINLUX SA FRN PERPETUAL CV	1,047,462	0.33	1,480,000	EXTRA SPACE STORAGE LP 3.125% 01/10/2035 CV	1,394,656	0.44
400,000	APERAM SA 0.625% 08/07/2021 CV	440,363	0.14	2,256,000	FINISAR CORP 0.50% 15/12/2036 CV	1,946,029	0.62
	<i>Netherlands</i>	26,729,925	8.46	895,000	HOLOGIC INC VAR 01/03/2042 CV	1,155,979	0.37
1,000,000	ACS ACTIVIDADES FINANCE 2 BV 1.625% 27/03/2019 CV	1,172,430	0.37	2,664,000	INTEL CORP VAR 15/12/2035 CV	3,050,748	0.97
600,000	ACS ACTIVIDADES FINANCE 2.625% 22/10/2018 CV	751,554	0.24	1,405,000	INTEL CORP 3.25% 01/08/2039 CV	2,034,494	0.64
2,800,000	AIRBUS GROUP NV 0% 01/07/2022 CV	2,987,628	0.95	1,691,000	ISIS PHARMACEUTICALS 1.00% 15/11/2021 CV	1,579,863	0.50
2,800,000	AIRBUS GROUP NV 0% 14/06/2021 CV	3,148,572	1.00	171,000	LIBERTY EXPEDIA HOLDINGS INC 1.00% 30/06/2047 CV	160,490	0.05
5,700,000	AMERICA MOVIL B.V. 5.50% 17/09/2018 CV	4,982,085	1.58	1,393,000	LIBERTY MEDIA CORP 1.375% 15/10/2023 CV	1,456,742	0.46
500,000	BRENTAG FINANCE BV 1.875% 02/12/2022 CV	455,320	0.14	2,472,000	MICROCHIP TECH INC 1.625% 15/02/2025 CV	3,272,379	1.04
700,000	FUGRO NV 4.00% 26/10/2021 CV	715,141	0.23	1,350,000	NABORS INDUSTRIES INC 0.75% 15/01/2024 CV	946,438	0.30
3,326,000	NXP SEMICONDUCTOR NV 1.00% 01/12/2019 CV	3,483,471	1.10	1,651,000	NUANCE COMMUNICATIONS INC 1.00% 15/12/2035 CV	1,399,120	0.44
800,000	QIAGEN NV 0.375% 19/03/2019 CV	862,075	0.27	781,000	NUVASIVE INC 2.25% 15/03/2021 CV	949,139	0.30
1,200,000	QIAGEN NV 0.875% 19/03/2021 CV	1,350,906	0.43	1,491,000	PALO ALTO NETWORKS INC 0% 01/07/2019 CV	1,717,248	0.54
3,750,000	SIEMENS FINANCIERINGSMAATSCHAP 1.05% 16/08/2017 CV	3,933,103	1.24	1,095,000	PRICELINE COM INC 0.35% 15/06/2020 CV	1,415,181	0.45
2,600,000	STMICROELECTRONICS 1.00% 03/07/2021 CV	2,887,640	0.91	1,526,000	RED HAT INC 0.25% 01/10/2019 CV	1,858,735	0.59
	<i>Norway</i>	967,323	0.31	3,027,000	SALESFORCE COM INC 0.25% 01/04/2018 CV	3,528,019	1.12
1,000,000	TELENOR 0.25% 20/09/2019 CV	967,323	0.31	2,593,000	SERVICENOW INC 0% 01/06/2022 CV	2,328,983	0.74
	<i>Portugal</i>	5,398,739	1.71	142,000	SILICON LABORATORIES INC 1.375% 01/03/2022 CV	129,395	0.04
5,300,000	PARPUBLICA 5.25% 28/09/2017 CV	5,398,739	1.71	926,000	SQUARE INC 0.375% 01/03/2022 CV	998,818	0.32

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Securities Portfolio as at 30/06/17

Quantity		Market Value	% of NAV
		EUR	
1,323,000	STANDARD PACIFIC CORP 1.25% 01/08/2032 CV	1,162,745	0.37
323,000	TELADOC INC 3.00% 15/12/2022 CV	299,718	0.09
4,984,000	TESLA INC 1.25% 01/03/2021 CV	5,059,160	1.59
400,000	TRINITY INDUSTRIES INC 3.875% 01/06/2036 CV	443,106	0.14
3,799,000	YAHOO INC 0% 01/12/2018 CV	3,797,933	1.19
	Share/Units of UCITS/UCIS	13,746,258	4.35
	Share/Units in investment funds	13,746,258	4.35
	<i>France</i>	13,746,258	4.35
5	AMUNDI CASH INST SRI I-C	1,098,953	0.35
126,500	AMUNDI TRESO COURT TERM PC	12,647,305	4.00
	Derivative instruments	496,300	0.16
	Options	496,300	0.16
	<i>Germany</i>	496,300	0.16
350	SIEMENS AG-NOM - 130.00 - 15.09.17 CALL	36,050	0.01
500	SIEMENS AG-NOM - 130.00 - 15.12.17 CALL	136,000	0.04
1,500	STMICROELECTRONICS - 15.00 - 15.12.17 CALL	72,000	0.02
350	TECHNIP SA - 26.00 - 15.12.17 CALL	39,900	0.01
3,700	TELECOM ITALIA SPA - 0.85 - 14.12.17 CALL	149,850	0.06
2,500	TELECOM ITALIA SPA - 0.90 - 14.12.17 CALL	62,500	0.02
	Short positions	-77,700	-0.02
	Derivative instruments	-77,700	-0.02
	Options	-77,700	-0.02
	<i>Germany</i>	-77,700	-0.02
-500	SIEMENS AG-NOM - 150.00 - 15.12.17 CALL	-14,500	0.00
-700	TECHNIP SA - 40.00 - 15.12.17 CALL	-700	0.00
-2,500	TELECOM ITALIA SPA - 0.72 - 14.12.17 PUT	-62,500	-0.02
	Total securities portfolio	311,880,112	98.72

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Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	161,375,202	98.93	400,000 RENAULT CREDIT INTERNATIONAL BANQUE 0.75% 12/01/2022	400,368	0.25
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	147,497,222	90.42	104,000 RENAULT CREDIT INTERNATIONAL BANQUE 1.00% 17/05/2023	104,285	0.06
Bonds	132,835,888	81.43	350,000 RENAULT SA 1.00% 08/03/2023	351,523	0.22
<i>Australia</i>	357,788	0.22	500,000 REXEL SA 3.50% 15/06/2023	522,500	0.32
350,000 NOVOMATIC AG 1.625% 20/09/2023	357,788	0.22	300,000 SCOR SE VAR 08/06/2046	318,501	0.20
<i>Austria</i>	830,336	0.51	500,000 SOCIETE GENERALE VAR 16/09/2026	523,575	0.32
400,000 UNIQA INSURANCE GROUP AG VAR 27/07/2046	476,564	0.29	300,000 SUEZ ENVIRONNEMENT VAR PERPETUAL	310,119	0.19
300,000 VIENNA INSURANCE GROUP VAR 09/10/2043	353,772	0.22	700,000 SUEZ SA VAR PERPETUAL	719,901	0.44
<i>Belgium</i>	297,063	0.18	350,000 TOTAL CAPITAL SA VAR PERPETUAL	357,011	0.22
300,000 KBC GROUP SA/NV 0.75% 18/10/2023	297,063	0.18	1,650,000 TOTAL SA VAR PERPETUAL	1,781,785	1.09
<i>Bermuda</i>	286,866	0.18	<i>Germany</i>	39,170,144	24.00
300,000 PARTNERRE LTD 1.25% 15/09/2026	286,866	0.18	300,000 ALLIANZ SE VAR PERPETUAL	346,287	0.21
<i>Cayman Islands</i>	492,600	0.30	200,000 ALLIANZ SE VAR 17/10/2042	241,696	0.15
500,000 UPGB FINANCE VII LTD 3.625% 15/06/2029	492,600	0.30	250,000 BAYER AG VAR 01/07/2075	260,563	0.16
<i>Denmark</i>	533,880	0.33	1,000,000 BAYER AG VAR 02/04/2075	1,011,170	0.62
500,000 DANSKE BANK AS VAR 19/05/2026	533,880	0.33	900,000 BERTELSMANN SE AND CO KGAA VAR 23/04/2075	935,757	0.57
<i>Finland</i>	418,973	0.26	300,000 DEUTSCHE BANK AG FRN 16/05/2022	300,471	0.18
160,000 NOKIA CORP 1.00% 15/03/2021	160,999	0.10	300,000 DEUTSCHE BANK AG 1.50% 20/01/2022	307,494	0.19
260,000 SAMPO OYJ 1.25% 30/05/2025	257,974	0.16	500,000 DEUTSCHE BORSE AG VAR 05/02/2041	530,150	0.33
<i>France</i>	21,657,608	13.28	400,000 DVB BANK SE 1.00% 25/04/2022	404,108	0.25
500,000 AXA SA VAR 16/04/2040	560,380	0.34	300,000 ENBW ENERGIE BADEN-WUERTEMBERG VAR 02/04/2076	316,920	0.19
300,000 BNP PARIBAS CARDIF VAR PERPETUAL	320,802	0.20	300,000 ENBW ENERGIE BADEN-WUERTEMBERG VAR 05/04/2077	314,967	0.19
280,000 BNP PARIBAS SA VAR PERPETUAL	260,810	0.16	210,000 EVONIK INDUSTRIES AG VAR 07/07/2077	209,903	0.13
200,000 BNP PARIBAS SA 2.25% 11/01/2027	202,748	0.12	6,000,000 GERMANY BUND 2.50% 04/07/2044	7,767,060	4.75
300,000 BNP PARIBAS SA 2.875% 01/10/2026	319,602	0.20	22,254,000 GERMANY BUNDI 0.10% 15/04/2026	24,594,852	15.07
570,000 BNP PARIBAS VAR PERPETUAL	630,169	0.39	300,000 HEIDELBERGCEMENT AG 2.25% 30/03/2023	321,198	0.20
900,000 BNP PARIBAS VAR 20/03/2026	955,206	0.59	200,000 MUNCHENER RUCKVERSIC VAR 26/05/2041	238,804	0.15
500,000 BPCE VAR 30/11/2027	529,795	0.32	500,000 MUNCHENER RUCKVERSIC VAR 26/05/2042	619,500	0.38
400,000 CAP GEMINI SA 2.50% 01/07/2023	434,380	0.27	450,000 THYSSENKRUPP AG 1.375% 03/03/2022	449,244	0.28
100,000 CNP ASSURANCES VAR 14/09/2040	115,458	0.07	<i>Ireland</i>	2,639,338	1.62
200,000 CNP ASSURANCES VAR 30/09/2041	245,840	0.15	250,000 AQUARIUS + INVESTMENTS PLC VAR 02/10/2043	287,820	0.18
200,000 CNP ASSURANCES 1.875% 20/10/2022	209,124	0.13	300,000 EATON CAPITAL UNLIMITED COMPANY 0.75% 20/09/2024	291,834	0.18
300,000 COMPAGNIE PLASTIC-OMNIUM 1.25% 26/06/2024	295,458	0.18	300,000 FCA CAPITAL IRELAND PLC 1.00% 15/11/2021	301,623	0.18
300,000 CREDIT AGRICOLE ASSURANCES VAR PERPETUAL	324,507	0.20	500,000 FCA CAPITAL IRELAND PLC 1.25% 23/09/2020	510,380	0.31
200,000 CREDIT AGRICOLE SA 2.625% 17/03/2027	209,418	0.13	200,000 FCA CAPITAL IRELAND PLC 1.375% 17/04/2020	204,996	0.13
450,000 CREDIT AGRICOLE VAR PERPETUAL	459,552	0.28	150,000 LIBERTY MUTUAL FINANCE EUROPE DESIGNATED ACTIVITY COMPANY 1.75% 27/03/2024	152,501	0.09
200,000 CREDIT MUTUEL ARKEA HOME LOANS SFH 3.25% 01/06/2026	215,546	0.13	300,000 RYANAIR DAC 1.125% 15/08/2023	302,106	0.19
400,000 EDENRED 1.875% 30/03/2027	402,408	0.25	400,000 RYANAIR LIMITED 1.125% 10/03/2023	403,884	0.25
300,000 EUELSAT SA 1.125% 23/06/2021	305,433	0.19	180,000 SMURFIT KAPPA ACQUISITIONS 2.375% 01/02/2024	184,194	0.11
500,000 FONCIERE DES REGIONS 1.875% 20/05/2026	514,725	0.32	<i>Italy</i>	2,787,459	1.71
2,000,000 FRANCE OAT 2.00% 25/05/2048	2,072,220	1.26	400,000 ATLANTIA SPA 1.625% 03/02/2025	404,404	0.25
2,986,000 FRANCE OATI 1.85% 25/07/2027	4,015,839	2.45	300,000 AUTOSTRADE PER ITALIA SPA 1.625% 12/06/2023	312,888	0.19
450,000 ORANGE VAR PERPETUAL	514,400	0.32	500,000 BUZZI UNICEM 2.125% 28/04/2023	524,984	0.32
1,050,000 ORANGE VAR PERPETUAL	1,141,392	0.70	950,000 EXOR SPA 2.50% 08/10/2024	1,004,302	0.62
1,000,000 PEUGEOT SA 2.00% 23/03/2024	1,012,828	0.62	600,000 UNICREDIT SPA VAR 19/06/2032	540,881	0.33

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>Jersey</i>	410,140	0.25	<i>Slovenia</i>	1,795,420	1.10
400,000 UBS GROUP FUNDING LTD 1.50% 30/11/2024	410,140	0.25	2,000,000 SLOVENIA 1.75% 03/11/2040	1,795,420	1.10
<i>Luxembourg</i>	1,984,844	1.22	<i>Spain</i>	22,324,595	13.68
240,000 ALLERGAN FUNDING SCS 0.50% 01/06/2021	239,686	0.15	300,000 BANCO SANTANDER SA 1.375% 09/02/2022	307,677	0.19
180,000 ALLERGAN FUNDING SCS 1.25% 01/06/2024	179,300	0.11	600,000 CELLNEX TELECOM S.A. 2.375% 16/01/2024	614,254	0.38
140,000 CNH INDUSTRIAL FINANCE EUROPE S A 1.375% 23/05/2022	141,114	0.09	600,000 FERROVIAL EMISIONES 1.375% 31/03/2025	600,648	0.37
400,000 HOLCIM FINANCE LUXEMBOURG SA 1.375% 26/05/2023	408,620	0.25	700,000 INMOBILIARIA COLONIA 1.45% 28/10/2024	688,450	0.42
450,000 MORGAN STANLEY 1.375% 27/10/2026	436,549	0.27	300,000 SANTANDER ISSUANCES SA 3.25% 04/04/2026	320,946	0.20
300,000 MORGAN STANLEY 1.875% 27/04/2027	300,513	0.18	7,808,000 SPAIN 1.95% 30/04/2026	8,215,890	5.03
250,000 SES GLOBAL SA VAR PERPETUAL	279,062	0.17	3,500,000 SPAIN 4.40% 31/10/2023	4,300,730	2.64
<i>Mexico</i>	2,004,132	1.23	5,000,000 SPAIN 5.15% 31/10/2044	7,276,000	4.45
600,000 AMERICA MOVIL SAB DE CV VAR 06/09/2073	712,434	0.44	<i>Sweden</i>	4,058,016	2.49
500,000 PETROLEOS MEXICANOS PEMEX 2.50% 21/08/2021	510,860	0.31	230,000 ESSITY AB 1.125% 27/03/2024	230,748	0.14
500,000 PETROLEOS MEXICANOS PEMEX 3.75% 21/02/2024	517,770	0.32	300,000 INTRUM JUSTITIA AB 2.75% 15/07/2022	301,424	0.18
250,000 SIGMA ALIMENTOS SA DE CV 2.625% 07/02/2024	263,068	0.16	400,000 MOLNLYCKE HOLDING AB 1.875% 28/02/2025	408,608	0.25
<i>Netherlands</i>	12,465,760	7.64	350,000 NORDEA BANK AB VAR PERPETUAL	312,599	0.19
300,000 ACHMEA B.V. VAR 04/04/2043	339,333	0.21	400,000 NORDEA BANK AB VAR 07/09/2026	400,048	0.25
500,000 ALLIANZ FINANCE II BV VAR 08/07/2041	590,230	0.36	400,000 SKANDINAVISKA ENSKILDA BANKEN VAR PERPETUAL	363,288	0.22
830,000 BUNGE FINANCE EUROPE BV 1.85% 16/06/2023	850,102	0.52	400,000 SKF AB 1.625% 02/12/2022	414,276	0.25
200,000 COOPERATIEVE RABOBANK UA VAR PERPETUAL	212,108	0.13	600,000 SWEDBANK AB VAR PERPETUAL	554,369	0.34
1,000,000 COOPERATIEVE RABOBANK UA VAR PERPETUAL	1,113,810	0.69	160,000 SWEDBANK AB VAR 22/11/2027	158,270	0.10
600,000 COOPERATIEVE RABOBANK UA VAR 26/05/2026	630,252	0.39	90,000 TELEFON AB L.M.ERICSSON 0.875% 01/03/2021	89,402	0.05
500,000 DELTA LLOYD LEVENSVERZEKERING VAR 29/08/2042	660,505	0.40	800,000 TELIA COMPANY AB VAR 04/04/2078	824,984	0.52
1,000,000 DEUTSCHE ANNINGTON FINANCE B.V. VAR PERPETUAL	1,078,210	0.66	<i>Switzerland</i>	519,157	0.32
500,000 EDP FINANCE BV 1.125% 12/02/2024	489,000	0.30	550,000 CREDIT SUISSE VAR PERPETUAL	519,157	0.32
500,000 EDP FINANCE BV 2.375% 23/03/2023	531,330	0.33	<i>United Kingdom</i>	7,009,648	4.30
300,000 ELM BV VAR PERPETUAL	305,559	0.19	300,000 AVIVA PLC VAR 04/12/2045	309,156	0.19
500,000 ENECO HOLDING NV VAR PERPETUAL	527,610	0.32	600,000 BARCLAYS BANK PLC 1.875% 08/12/2023	622,788	0.38
900,000 ING BANK NV VAR 25/02/2026	985,068	0.60	300,000 BARCLAYS PLC VAR 11/11/2025	308,901	0.19
700,000 ING VERZEKERINGEN NV VAR 08/04/2044	775,075	0.48	190,000 BRITISH TELECOMMUNICATIONS PLC 1.00% 23/06/2024	188,353	0.12
500,000 INTERNATIONALE NEDERLANDEN GROUP NV ING GROUP VAR 11/04/2028	536,570	0.33	450,000 EASYJET PLC 1.75% 09/02/2023	466,533	0.29
200,000 JAB HOLDINGS BV 1.25% 22/05/2024	201,512	0.12	230,000 HSBC HOLDINGS PLC VAR PERPETUAL	229,828	0.14
400,000 KONINKLIJKE KPN NV 0.625% 09/04/2025	382,372	0.23	750,000 HSBC HOLDINGS PLC VAR PERPETUAL	804,097	0.49
350,000 LYB INTL FIN B V 1.875% 02/03/2022	362,247	0.22	300,000 HSBC HOLDINGS PLC 0.875% 06/09/2024	297,069	0.18
200,000 TELEFONICA EUROPE BV VAR PERPETUAL	216,570	0.13	300,000 LLYODS BANKING GRP PLC FRN 21/06/2024	299,973	0.18
300,000 TENNET HOLDING BV VAR PERPETUAL	307,500	0.19	800,000 NGG FINANCE PLC VAR 18/06/2076	865,240	0.52
400,000 THERMO FISHER SCIENTIFIC BV 0.75% 12/09/2024	384,340	0.24	400,000 PEARSON FUNDING FIVE PLC 1.875% 19/05/2021	418,296	0.26
400,000 VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL	397,932	0.24	500,000 RBS GROUP PLC VAR 08/03/2023	516,975	0.32
273,000 VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL	288,438	0.18	200,000 SANTANDER UK GROUP HOLDINGS PLC 1.125% 08/09/2023	200,118	0.12
300,000 VOLKSWAGEN INTERNATIONAL FINANCE NV 1.875% 30/03/2027	300,087	0.18	240,000 SANTANDER UK PLC FRN 18/05/2023	240,321	0.15
<i>Norway</i>	592,265	0.36	700,000 SSE PLC VAR PERPETUAL	710,360	0.44
200,000 DNB BANK ASA VAR PERPETUAL	188,065	0.12	500,000 THE ROYAL BANK OF SCOTLAND PLC 2.50% 22/03/2023	531,640	0.33
400,000 DNB BANK ASA VAR 01/03/2027	404,200	0.24	<i>United States of America</i>	10,199,856	6.25
			210,000 AMERICAN INTERNATIONAL GROUP INC 1.875% 21/06/2027	208,064	0.13
			500,000 APPLE INC 0.875% 24/05/2025	496,945	0.30

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Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
400,000 AT&T INC 1.80% 04/09/2026	396,620	0.24			
500,000 BANK OF AMERICA CORP VAR 04/05/2027	503,250	0.31			
500,000 BANK OF AMERICA CORP VAR 07/02/2025	502,530	0.31			
350,000 BORG WARNER INC 1.80% 07/11/2022	364,661	0.22			
600,000 CELANESE US HOLDING LLC 1.125% 26/09/2023	591,408	0.36			
400,000 CITIGROUP INC 0.75% 26/10/2023	393,312	0.24			
300,000 EASTMAN CHEMICAL CO 1.50% 26/05/2023	308,133	0.19			
100,000 EXPEDIA INC 2.50% 03/06/2022	105,678	0.06			
300,000 GENERAL MOTORS FINANCIAL CO 0.955% 07/09/2023	290,775	0.18			
700,000 GOLDMAN SACHS GROUP INC 1.375% 15/05/2024	706,419	0.42			
600,000 GOLDMAN SACHS INTERNATIONAL LONDON 1.25% 01/05/2025	591,732	0.36			
300,000 KRAFT HEINZ FOODS CO 1.50% 24/05/2024	302,007	0.19			
400,000 MCKESSON CORP 1.50% 17/11/2025	400,028	0.25			
600,000 MOLSON COORS BREWING 1.25% 15/07/2024	597,702	0.37			
400,000 MORGAN STANLEY 1.75% 11/03/2024	413,704	0.25			
150,000 MORGAN STANLEY 1.875% 30/03/2023	157,239	0.10			
300,000 NASDAQ INC 1.75% 19/05/2023	312,465	0.19			
500,000 SOUTHER POWER CO 1.00% 20/06/2022	502,200	0.31			
650,000 SOUTHER POWER CO 1.85% 20/06/2026	656,266	0.40			
400,000 TIME WARNER INC 1.95% 15/09/2023	417,416	0.26			
260,000 US BANCORP 0.85% 07/06/2024	257,972	0.16			
200,000 WELLS FARGO & CO 1.00% 02/02/2027	191,050	0.12			
500,000 XYLEM 2.25% 11/03/2023	532,280	0.33			
Convertible bonds	14,661,334	8.99			
<i>Belgium</i>	436,468	0.27			
400,000 SAGERPAR 0.375% 09/10/2018 CV	436,468	0.27			
<i>France</i>	8,850,698	5.43			
10,362 CREDIT AGRICOLE SA 0% 03/10/2019 CV	782,445	0.48			
2,000 FONCIERE DES REGIONS 0.875% 01/04/2019 CV	194,564	0.12			
3,400 INGENICO 0% 26/06/2022 CV	567,348	0.35			
2,909 LVMH - MOET HENNESSY 0% 16/02/2021 CV	723,573	0.44			
700,000 ORANGE SA 0.375% 27/06/2021 CV	799,126	0.49			
1,000,000 RALLYE 5.25% 01/02/2022 CV	1,124,990	0.69			
11,636 SAFRAN 0% 31/12/2020 CV	1,140,747	0.70			
900,000 TECHNIP 0.875% 25/01/2021 CV	1,054,242	0.65			
1,400,000 TOTAL FINA ELF CAPITAL 0.50% 02/12/2022 CV	1,230,768	0.75			
21,559 WENDEL 0% 31/07/2019 CV	1,232,895	0.76			
<i>Italy</i>	3,036,179	1.86			
1,100,000 ENI SPA 0% 13/04/2022 CV	1,120,680	0.69			
700,000 PRYSMIAN SPA 0% 17/01/2022 CV	724,115	0.44			
1,200,000 TELECOM ITALIA SPA 1.125% 26/03/2022 CV	1,191,384	0.73			
<i>Netherlands</i>	2,337,989	1.43			
600,000 AIRBUS GROUP NV 0% 01/07/2022 CV	640,206	0.39			
700,000 AIRBUS GROUP NV 0% 14/06/2021 CV	787,143	0.48			
1,000,000 BRENNTAG FINANCE BV 1.875% 02/12/2022 CV	910,640	0.56			
			Share/Units of UCITS/UCIS	13,345,174	8.18
			Share/Units in investment funds	13,345,174	8.18
			<i>France</i>	8,028,547	4.92
			0.019 AMUNDI CASH CORPORATE	4,463	0.00
			0.01 AMUNDI CASH INST SRI I- C	2,198	0.00
			2,000 AMUNDI GREEN BONDS FCP	2,048,043	1.26
			100 AMUNDI LCR CREDIT EUROPE FCP PARTS IC	999,132	0.61
			500 AMUNDI LCR GOV EUROPE IC FCP	4,973,652	3.05
			0.001 AMUNDI 3 M FCP	1,059	0.00
			<i>Luxembourg</i>	5,316,627	3.26
			494 AMUNDI FUNDS CREDIT UNCONSTRAINED IE-C	529,790	0.32
			541 AMUNDI FUNDS BOND EURO HIGH YIELD SHORT TERM OE-C	607,205	0.37
			2,286 AMUNDI FUNDS BOND ASIAN LOCAL DEBT OU	2,073,110	1.28
			1,352 AMUNDI FUNDS BOND EURO HIGH YIELD I4-C	1,518,306	0.93
			600 AMUNDI FUNDS GREEN IMPACT BOND FCP	588,216	0.36
			Derivative instruments	532,806	0.33
			Options	532,806	0.33
			<i>Germany</i>	531,450	0.33
			1,000 DJ EURO STOXX 50 EUR - 2,500 - 15.09.17 PUT	12,000	0.01
			300 DJ EURO STOXX 50 EUR - 3,300 - 21.07.17 PUT	51,000	0.03
			300 DJ EURO STOXX 50 EUR - 3,750 - 21.07.17 CALL	600	0.00
			1,500 EURO STOXX BANKS - 105 - 21.07.17 PUT	3,750	0.00
			4,785 EURO STOXX BANKS - 118 - 21.07.17 PUT	47,850	0.03
			3,000 EURO STOXX BANKS - 125 - 21.07.17 PUT	142,500	0.09
			3,000 EURO STOXX BANKS - 138 - 21.07.17 CALL	90,000	0.06
			1,500 EURO STOXX BANKS - 150 - 21.07.17 CALL	3,750	0.00
			3,000 VSTOXX INDEX - 14 - 19.07.17 PUT	45,000	0.03
			3,000 VSTOXX INDEX - 22 - 19.07.17 CALL	135,000	0.08
			<i>Luxembourg</i>	1,356	0.00
			25,000,000 ITRAXX EUROPE MAIN S27 V1 5Y - 0.50 - 19.07.17 CALL	1,356	0.00
			Short positions	-2,282,525	-1.40
			Derivative instruments	-2,282,525	-1.40
			Options	-2,282,525	-1.40
			<i>Germany</i>	-2,282,275	-1.40
			-1,000 DJ EURO STOXX 50 EUR - 2,200 - 15.09.17 PUT	-2,000	0.00
			-3,000 DJ EURO STOXX 50 EUR - 3,000 - 15.09.17 PUT	-480,000	-0.30
			-300 DJ EURO STOXX 50 EUR - 3,400 - 21.07.17 PUT	-117,000	-0.07
			-1,000 DJ EURO STOXX 50 EUR - 3,700 - 15.09.17 CALL	-89,000	-0.05
			-7,500 EURO STOXX BANKS - 120 - 21.07.17 PUT	-131,250	-0.08
			-3,000 EURO STOXX BANKS - 123 - 21.07.17 PUT	-90,000	-0.06
			-1,500 EURO STOXX BANKS - 130 - 21.07.17 CALL	-255,000	-0.16
			-1,500 EURO STOXX BANKS - 130 - 21.07.17 PUT	-183,750	-0.11
			-4,785 EURO STOXX BANKS - 140 - 21.07.17 CALL	-71,775	-0.04
			-6,000 EURO STOXX BANKS - 143 - 21.07.17 CALL	-45,000	-0.03

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Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV
	EUR	
-3,000 VSTOXX INDEX - 13 - 19.07.17 PUT	-15,000	-0.01
-4,500 VSTOXX INDEX - 20 - 19.07.17 CALL	-292,500	-0.18
-6,000 VSTOXX INDEX - 21 - 19.07.17 CALL	-300,000	-0.18
-4,500 VSTOXX INDEX - 24 - 19.07.17 CALL	-135,000	-0.08
-3,000 VSTOXX INDEX - 25 - 19.07.17 CALL	-75,000	-0.05
<i>Luxembourg</i>	-250	0.00
-25,000,000 ITRAXX EUROPE MAIN S27 V1 5Y - 0.475 - 19.07.17 CALL	-250	0.00
-25,000,000 ITRAXX EUROPE MAIN S27 V1 5Y - 0.80 - 19.07.17 PUT	-	0.00
-25,000,000 ITRAXX EUROPE MAIN S27 V1 5Y - 0.85 - 19.07.17 PUT	-	0.00
Total securities portfolio	159,092,677	97.53

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Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	1,067,058,111	101.24			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	991,399,777	94.06			
Bonds	991,399,777	94.06			
<i>Australia</i>	4,170,780	0.40			
4,080,000 NOVOMATIC AG 1.625% 20/09/2023	4,170,780	0.40			
<i>Austria</i>	4,741,300	0.45			
2,000,000 UNIQA INSURANCE GROUP AG VAR 27/07/2046	2,382,820	0.23			
2,000,000 VIENNA INSURANCE GROUP VAR 09/10/2043	2,358,480	0.22			
<i>Belgium</i>	8,030,000	0.76			
6,000,000 KBC GROUP SA/NV 0.75% 18/10/2023	5,941,260	0.56			
2,000,000 SOLVAY SA 1.625% 02/12/2022	2,088,740	0.20			
<i>Bermuda</i>	4,494,234	0.43			
4,700,000 PARTNERRE LTD 1.25% 15/09/2026	4,494,234	0.43			
<i>Canada</i>	2,116,860	0.20			
2,000,000 MAGNA INTERNATIONAL INC 1.90% 24/11/2023	2,116,860	0.20			
<i>Cayman Islands</i>	10,443,120	0.99			
10,600,000 UPCB FINANCE VII LTD 3.625% 15/06/2029	10,443,120	0.99			
<i>Denmark</i>	5,455,328	0.52			
2,500,000 DANSKE BANK AS VAR 19/05/2026	2,669,400	0.25			
2,770,000 NYKREDIT REALKREDIT AS 0.75% 14/07/2021	2,785,928	0.27			
<i>Finland</i>	7,657,177	0.73			
3,000,000 SAMPO OYJ 1.00% 18/09/2023	2,993,790	0.28			
4,700,000 SAMPO OYJ 1.25% 30/05/2025	4,663,387	0.45			
<i>France</i>	160,439,171	15.22			
3,000,000 ACCOR SA 2.625% 05/02/2021	3,231,000	0.31			
4,000,000 ARKEMA SA VAR PERPETUAL	4,334,368	0.41			
4,000,000 AUTOROUTES DU SUD DE LA FRANCE 1.125% 20/04/2026	3,984,800	0.38			
2,000,000 AXA SA VAR 06/07/2047	2,133,620	0.20			
4,000,000 AXA SA VAR 16/04/2040	4,483,040	0.43			
1,500,000 BANQUE FEDERATIVE DU CREDIT MUTUEL 3.00% 11/09/2025	1,621,875	0.15			
2,500,000 BNP PARIBAS CARDIF VAR PERPETUAL	2,673,350	0.25			
2,030,000 BNP PARIBAS SA VAR PERPETUAL	1,890,870	0.18			
1,020,000 BNP PARIBAS SA 2.25% 11/01/2027	1,034,015	0.10			
4,000,000 BNP PARIBAS SA 2.875% 01/10/2026	4,261,360	0.40			
2,960,000 BNP PARIBAS VAR PERPETUAL	3,272,457	0.31			
3,000,000 BNP PARIBAS VAR 20/03/2026	3,184,020	0.30			
3,000,000 BOUYGUES 1.375% 07/06/2027	2,994,420	0.28			
5,000,000 BPCE VAR 30/11/2027	5,297,950	0.50			
1,400,000 BPCE 2.875% 22/04/2026	1,486,170	0.14			
7,000,000 CAP GEMINI SA 2.50% 01/07/2023	7,601,650	0.72			
4,000,000 CIE GENERALE DES ETABLISSEMENTS MICHELIN SA 1.00% 17/03/2025	3,974,040	0.38			
900,000 CNP ASSURANCES VAR 14/09/2040	1,039,122	0.10			
3,600,000 CNP ASSURANCES VAR 30/09/2041	4,425,120	0.42			
500,000 CNP ASSURANCES 1.875% 20/10/2022	522,810	0.05			
5,300,000 COMPAGNIE PLASTIC-OMNIUM 1.25% 26/06/2024	5,219,758	0.50			
3,000,000 CREDIT AGRICOLE ASSURANCES VAR PERPETUAL	3,245,070	0.31			
8,500,000 CREDIT AGRICOLE SA VAR PERPETUAL	9,298,575	0.88			
6,000,000 CREDIT AGRICOLE SA 2.625% 17/03/2027	6,282,540	0.60			
500,000 CREDIT AGRICOLE VAR PERPETUAL	510,613	0.05			
1,300,000 CREDIT MUTUEL ARKEA HOME LOANS SFH 3.25% 01/06/2026	1,401,049	0.13			
4,000,000 EDENRED 1.875% 30/03/2027	4,024,080	0.38			
2,500,000 EUTELSAT SA 1.125% 23/06/2021	2,545,275	0.24			
2,000,000 EUTELSAT 2.625% 13/01/2020	2,104,660	0.20			
2,000,000 FONCIERE DES REGIONES 1.875% 20/05/2026	2,058,900	0.20			
4,500,000 ICADE SA 1.125% 17/11/2025	4,406,940	0.42			
1,400,000 ICADE SA 2.25% 16/04/2021	1,485,890	0.14			
7,500,000 ORANGE VAR PERPETUAL	8,152,800	0.77			
3,000,000 PUBLICIS GROUPE SA 0.50% 03/11/2023	2,929,980	0.28			
3,850,000 RENAULT CREDIT INTERNATIONAL BANQUE 0.75% 12/01/2022	3,853,542	0.37			
1,392,000 RENAULT CREDIT INTERNATIONAL BANQUE 1.00% 17/05/2023	1,395,814	0.13			
3,000,000 RENAULT SA 1.00% 08/03/2023	3,013,050	0.29			
2,000,000 SCOR SE VAR 08/06/2046	2,123,340	0.20			
2,000,000 SOCIETE GENERALE VAR PERPETUAL	2,195,540	0.21			
3,000,000 SOCIETE GENERALE VAR 16/09/2026	3,141,450	0.30			
900,000 SUEZ ENVIRONNEMENT VAR PERPETUAL	930,357	0.09			
6,600,000 SUEZ SA VAR PERPETUAL	6,787,638	0.64			
1,350,000 TOTAL CAPITAL SA VAR PERPETUAL	1,377,041	0.13			
9,200,000 TOTAL SA VAR PERPETUAL	9,934,804	0.94			
1,000,000 VIVENDI SA 1.125% 24/11/2023	1,011,300	0.10			
6,000,000 WENDEL 2.50% 09/02/2027	6,248,700	0.59			
1,200,000 WENDEL 2.75% 02/10/2024	1,314,408	0.12			
<i>Germany</i>	78,458,536	7.44			
1,000,000 ALLIANZ SE VAR PERPETUAL	1,154,290	0.11			
6,000,000 ALLIANZ SE VAR 17/10/2042	7,250,880	0.69			
750,000 BAYER AG VAR 01/07/2075	781,688	0.07			
8,108,000 BAYER AG VAR 02/04/2075	8,198,565	0.78			
9,500,000 BERTELSMANN SE AND CO KGAA VAR 23/04/2075	9,877,435	0.95			
4,600,000 DEUTSCHE BANK AG FRN 16/05/2022	4,607,222	0.44			
6,000,000 DEUTSCHE BANK AG 1.50% 20/01/2022	6,149,880	0.58			
7,500,000 DEUTSCHE BORSE AG VAR 05/02/2041	7,952,250	0.75			
3,200,000 DEUTSCHE LUFTHANSA A VAR 12/08/2075	3,504,000	0.33			
7,000,000 DVB BANK SE 1.00% 25/04/2022	7,071,890	0.67			
850,000 ENBW ENERGIE BADEN-WUERTTEMBER VAR 02/04/2076	897,940	0.09			
900,000 ENBW ENERGIE BADEN-WUERTTEMBER VAR 05/04/2077	944,901	0.09			
3,900,000 EVONIK INDUSTRIES AG VAR 07/07/2077	3,898,206	0.37			
3,050,000 HEIDELBERGCEMENT AG 1.50% 07/02/2025	3,091,755	0.29			
2,000,000 HEIDELBERGCEMENT AG 2.25% 30/03/2023	2,141,320	0.20			
3,500,000 LANXESS AG VAR 06/12/2076	3,841,859	0.36			
2,000,000 LANXESS AG 1.00% 07/10/2026	1,933,360	0.18			
1,500,000 MERCK KGAA VAR 12/12/2074	1,579,035	0.15			
3,000,000 MUNCHENER RUCKVERSIC VAR 26/05/2041	3,582,060	0.34			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
<i>Guernsey</i>	8,174,560	0.78	3,500,000	PETROLEOS MEXICANOS PEMEX 2.50% 21/08/2021	3,576,020	0.34	
8,000,000	CREDIT SUISSE GROUP FUNDING 1.25% 14/04/2022	8,174,560	0.78	2,100,000	PETROLEOS MEXICANOS PEMEX 3.75% 21/02/2024	2,174,634	0.21
			810,000	SIGMA ALIMENTOS SA DE CV 2.625% 07/02/2024	852,339	0.08	
<i>Ireland</i>	24,356,167	2.31	<i>Netherlands</i>	176,169,468	16.70		
2,000,000	CRH FINANCE LIMITED 1.375% 18/10/2028	1,937,600	0.18	6,000,000	ABN AMRO BANK NV VAR 30/06/2025	6,338,100	0.60
2,000,000	EATON CAPITAL UNLIMITED COMPANY 0.75% 20/09/2024	1,945,560	0.18	5,000,000	ACHMEA B.V. VAR 04/04/2043	5,655,550	0.54
5,000,000	FCA CAPITAL IRELAND PLC 1.00% 15/11/2021	5,027,050	0.48	3,000,000	AEGON NV 1.00% 08/12/2023	3,007,620	0.29
4,350,000	FCA CAPITAL IRELAND PLC 1.375% 17/04/2020	4,458,663	0.42	2,800,000	ALLIANZ FINANCE II BV VAR 08/07/2041	3,305,288	0.31
1,120,000	LIBERTY MUTUAL FINANCE EUROPE DESIGNATED ACTIVITY COMPANY 1.75% 27/03/2024	1,138,670	0.11	5,000,000	ASML HOLDING NV 1.375% 07/07/2026	5,016,300	0.48
2,700,000	RYANAIR DAC 1.125% 15/08/2023	2,718,954	0.26	7,250,000	AT SECURITIES BV VAR PERPETUAL	6,277,124	0.60
4,500,000	RYANAIR LIMITED 1.125% 10/03/2023	4,543,695	0.43	11,350,000	BUNGE FINANCE EUROPE BV 1.85% 16/06/2023	11,624,897	1.09
2,450,000	RYANAIR LIMITED 1.875% 17/06/2021	2,585,975	0.25	400,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL	424,216	0.04
			5,000,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL	5,569,050	0.53	
<i>Italy</i>	39,556,104	3.75	10,550,000	COOPERATIEVE RABOBANK UA VAR 26/05/2026	11,081,931	1.04	
4,000,000	ASSICURAZIONI GENERA VAR 12/12/2042	4,964,400	0.47	4,493,000	DELTA LLOYD LEVENSVERZEKERING VAR 29/08/2042	5,935,297	0.56
3,000,000	ASSICURAZIONI GENERA 5.125% 16/09/2024	3,824,580	0.36	3,326,000	DEMETER INVESTMENT BV (SWISS LIFE) VAR PERPETUAL	3,634,021	0.34
2,700,000	ATLANTIA SPA 1.625% 03/02/2025	2,729,727	0.26	6,000,000	DEUTSCHE ANNINGTON FINANCE B.V. VAR PERPETUAL	6,469,260	0.61
3,000,000	AUTOSTRAD PER ITALIA SPA 1.625% 12/06/2023	3,128,880	0.30	1,250,000	EDP FINANCE BV 1.125% 12/02/2024	1,222,500	0.12
2,000,000	EXOR SPA 2.50% 08/10/2024	2,114,320	0.20	4,510,000	EDP FINANCE BV 2.375% 23/03/2023	4,792,597	0.45
4,000,000	INTESA SANPAOLO SPA 1.125% 14/01/2020	4,092,160	0.39	3,000,000	EDP FINANCE BV 2.625% 18/01/2022	3,238,860	0.31
3,000,000	INTESA SANPAOLO SPA 3.50% 17/01/2022	3,363,540	0.32	4,000,000	ELM BV VAR PERPETUAL	4,074,120	0.39
12,350,000	UNICREDIT SPA VAR 19/06/2032	11,133,137	1.05	3,000,000	ENEL FINANCE INTERNATIONAL NV 1.00% 16/09/2024	3,014,730	0.29
4,000,000	UNICREDIT SPA 2.00% 04/03/2023	4,205,360	0.40	2,000,000	ENEL FINANCE INTERNATIONAL SA 1.375% 01/06/2026	1,995,060	0.19
			3,000,000	GAS NATURAL FENOSA FINANCE BV VAR PERPETUAL	3,235,578	0.31	
<i>Japan</i>	11,332,276	1.08	2,000,000	ING BANK NV VAR 21/11/2023	2,089,280	0.20	
3,000,000	SOFTBANK CORPORATION 4.75% 30/07/2025	3,453,300	0.33	1,500,000	ING GROEP NV VAR PERPETUAL	1,348,968	0.13
2,000,000	SOFTBANK CORPORATION 5.375% 30/07/2022	1,863,136	0.18	3,500,000	ING VERZEKERINGEN NV VAR 08/04/2044	3,875,375	0.37
6,000,000	SUMITOMO MITSUI FINANCIAL CORP FRN 14/06/2022	6,015,840	0.57	6,000,000	INTERNATIONALE NEDERLANDEN GROUP NV ING GROUP VAR 11/04/2028	6,438,840	0.61
			6,000,000	INTERNATIONALE NEDERLANDEN GROUP NV ING GROUP 0.75% 09/03/2022	6,021,780	0.57	
<i>Jersey</i>	8,274,970	0.79	400,000	JAB HOLDING BV 2.125% 16/09/2022	427,568	0.04	
2,000,000	DELPHI AUTOMOTIVE 1.50% 10/03/2025	1,991,340	0.19	4,500,000	JAB HOLDINGS BV 1.25% 22/05/2024	4,534,020	0.43
2,000,000	UBS GROUP FUNDING LTD 1.25% 01/09/2026	1,977,160	0.19	3,500,000	KONINKLIJKE KPN NV 0.625% 09/04/2025	3,345,755	0.32
4,200,000	UBS GROUP FUNDING LTD 1.50% 30/11/2024	4,306,470	0.41	7,000,000	LEASEPLAN CORPORATION NV 1.00% 24/05/2021	7,098,560	0.67
			1,000,000	LEASEPLAN FINANCE NV 1.00% 08/04/2020	1,016,670	0.10	
<i>Luxembourg</i>	33,599,423	3.19	4,500,000	LYB INTL FIN B V 1.875% 02/03/2022	4,657,455	0.44	
4,480,000	ALLERGAN FUNDING SCS 0.50% 01/06/2021	4,474,131	0.42	2,000,000	NN GROUP N.V 0.875% 13/01/2023	1,995,680	0.19
3,500,000	ALLERGAN FUNDING SCS 1.25% 01/06/2024	3,486,385	0.33	3,000,000	NOMURA EUROPE FINANCE NV 1.50% 12/05/2021	3,106,500	0.29
2,700,000	CNH INDUSTRIAL FINANCE EUROPE S A 1.375% 23/05/2022	2,721,492	0.26	4,000,000	RELX FINANCE BV 1.00% 22/03/2024	4,020,760	0.38
2,500,000	HANNOVER FINANCE (LUXEMBOURG) VAR 30/06/2043	3,006,250	0.29	3,000,000	TENNET HOLDING BV VAR PERPETUAL	3,075,000	0.29
5,000,000	HOLCIM FINANCE LUXEMBOURG SA 1.375% 26/05/2023	5,107,750	0.48	3,400,000	THERMO FISHER SCIENTIFIC BV 0.75% 12/09/2024	3,266,890	0.31
3,400,000	MORGAN STANLEY 1.375% 27/10/2026	3,298,374	0.31	3,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL	3,005,370	0.29
6,840,000	MORGAN STANLEY 1.875% 27/04/2027	6,851,697	0.66	7,100,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL	7,063,293	0.67
1,400,000	SES GLOBAL SA VAR PERPETUAL	1,562,744	0.15	6,500,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL	6,867,575	0.65
3,000,000	SIMON INTL FINANCE SCA 1.375% 18/11/2022	3,090,600	0.29				
			<i>Mexico</i>	13,459,453	1.28		
2,000,000	AMERICA MOVIL SAB DE CV VAR 06/09/2073	2,106,900	0.20	2,000,000	AMERICA MOVIL SAB DE CV VAR 06/09/2073	2,106,900	0.20
4,000,000	AMERICA MOVIL SAB DE CV VAR 06/09/2073	4,749,560	0.45	4,000,000	AMERICA MOVIL SAB DE CV VAR 06/09/2073	4,749,560	0.45

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Securities Portfolio as at 30/06/17

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
7,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 1.875% 30/03/2027	7,002,030	0.66	2,000,000	COVENTRY BUILDING SOCIETY 2.50% 18/11/2020	2,135,780	0.20
	<i>Norway</i>	9,257,973	0.88	4,000,000	EASYJET PLC 1.75% 09/02/2023	4,146,960	0.39
1,400,000	DNB BANK ASA VAR PERPETUAL	1,316,458	0.12	3,500,000	FCE BANK PLC 1.134% 10/02/2022	3,534,230	0.34
5,670,000	DNB BANK ASA VAR 01/03/2027	5,729,535	0.55	3,400,000	FCE BANK PLC 1.875% 24/06/2021	3,554,632	0.34
2,000,000	KOMMUNAL LANDSPENSJONSKASSE AS VAR 10/06/2045	2,211,980	0.21	4,550,000	HSBC HOLDINGS PLC VAR PERPETUAL	4,546,588	0.43
	<i>Panama</i>	7,389,200	0.70	3,600,000	HSBC HOLDINGS PLC VAR PERPETUAL	3,859,668	0.37
7,000,000	CARNIVAL CORP 1.875% 07/11/2022	7,389,200	0.70	10,000,000	HSBC HOLDINGS PLC 0.875% 06/09/2024	9,902,300	0.94
	<i>Portugal</i>	1,647,402	0.16	1,500,000	IMPERIAL TOBACCO FINANCE PLC 3.375% 26/02/2026	1,716,435	0.16
1,500,000	ENERGIAS DE PORTUGAL (EDP) VAR 16/09/2075	1,647,402	0.16	2,000,000	LLOYDS BANKING GROUP PLC 6.50% 24/03/2020	2,324,000	0.22
	<i>Spain</i>	27,654,840	2.62	6,100,000	LLOYDS BANKING GRP PLC FRN 21/06/2024	6,099,451	0.58
4,000,000	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 12/04/2022	4,035,400	0.38	3,500,000	NATIONWIDE BUILDING SOCIETY VAR 20/03/2023	3,593,555	0.34
3,000,000	BANCO SANTANDER SA 1.375% 09/02/2022	3,076,770	0.29	6,250,000	NGG FINANCE PLC VAR 18/06/2076	6,759,687	0.64
3,000,000	CORPORACION MAPFRE S 1.625% 19/05/2026	3,015,840	0.29	3,350,000	PEARSON FUNDING FIVE PLC 1.875% 19/05/2021	3,503,229	0.33
6,000,000	FERROVIAL EMISIONES 1.375% 31/03/2025	6,006,480	0.57	6,000,000	RBS GROUP PLC VAR 08/03/2023	6,203,700	0.59
6,500,000	INMOBILIARIA COLONIA 1.45% 28/10/2024	6,392,750	0.60	3,300,000	SANTANDER UK GROUP HOLDINGS PLC 1.125% 08/09/2023	3,301,947	0.31
5,000,000	SANTANDER ISSUANCES SA 2.50% 18/03/2025	5,127,600	0.49	3,930,000	SANTANDER UK PLC FRN 18/05/2023	3,935,266	0.37
	<i>Sweden</i>	47,341,306	4.49	5,500,000	SSE PLC VAR PERPETUAL	5,581,400	0.53
3,420,000	ESSITY AB 1.125% 27/03/2024	3,431,115	0.33	3,500,000	THE ROYAL BANK OF SCOTLAND PLC 2.50% 22/03/2023	3,721,480	0.35
6,900,000	INTRUM JUSTITIA AB 2.75% 15/07/2022	6,932,753	0.66	4,150,000	UBS AG VAR 12/02/2026	4,588,448	0.44
3,650,000	MOLNLYCKE HOLDING AB 1.875% 28/02/2025	3,728,548	0.35	3,500,000	VODAFONE GROUP PLC 1.75% 25/08/2023	3,657,605	0.35
1,800,000	NORDEA BANK AB VAR PERPETUAL	1,607,651	0.15		<i>United States of America</i>	166,435,589	15.79
8,000,000	NORDEA BANK AB VAR 07/09/2026	8,000,960	0.75	4,070,000	AMERICAN INTERNATIONAL GROUP INC 1.875% 21/06/2027	4,032,475	0.38
1,000,000	NORDEA BANK AB VAR 10/11/2025	1,037,620	0.10	6,580,000	APPLE INC 0.875% 24/05/2025	6,539,795	0.62
5,000,000	SKANDINAVISKA ENSKILDA BANKEN VAR PERPETUAL	4,541,099	0.43	8,300,000	AT&T INC 1.80% 04/09/2026	8,229,865	0.78
3,000,000	SKF AB 1.625% 02/12/2022	3,107,070	0.29	4,200,000	AT&T INC 2.40% 15/03/2024	4,489,254	0.43
900,000	SVENSKA HANDELSBANKEN AB VAR PERPETUAL	801,900	0.08	4,900,000	BANK OF AMERICA CORP VAR 04/05/2027	4,931,850	0.47
2,500,000	SVENSKA HANDELSBANKEN AB VAR 15/01/2024	2,586,000	0.25	6,050,000	BANK OF AMERICA CORP VAR 07/02/2025	6,080,613	0.58
4,200,000	SWEDBANK AB VAR PERPETUAL	3,880,586	0.37	3,000,000	BANK OF AMERICA CORP 1.625% 14/09/2022	3,115,320	0.30
3,600,000	SWEDBANK AB VAR 22/11/2027	3,561,084	0.34	3,000,000	BECTON DICKINSON & CO 0.368% 06/06/2019	3,011,640	0.29
4,000,000	TELIA COMPANY AB VAR 04/04/2078	4,124,920	0.39	2,000,000	BERKSHIRE HATHAWAY I 1.125% 16/03/2027	1,948,140	0.18
	<i>Switzerland</i>	17,416,511	1.65	4,000,000	CELANESE US HOLDING LLC 1.125% 26/09/2023	3,942,720	0.37
1,800,000	CREDIT SUISSE VAR PERPETUAL	1,699,059	0.16	13,000,000	CITIGROUP INC 0.75% 26/10/2023	12,782,640	1.20
6,500,000	CREDIT SUISSE VAR 18/09/2025	7,343,830	0.70	7,000,000	EASTMAN CHEMICAL CO 1.50% 26/05/2023	7,189,770	0.68
7,200,000	UBS GROUP AG FRN 20/09/2022	7,267,752	0.69	2,600,000	FEDEX CORP 1.00% 11/01/2023	2,618,200	0.25
1,000,000	UBS GROUP AG VAR PERPETUAL	1,105,870	0.10	6,000,000	GENERAL ELECTRIC CO 0.875% 17/05/2025	5,925,480	0.56
	<i>United Kingdom</i>	113,328,029	10.75	10,000,000	GOLDMAN SACHS GROUP INC 1.375% 15/05/2024	10,091,700	0.96
3,000,000	AON PLC 2.875% 14/05/2026	3,290,550	0.31	7,200,000	GOLDMAN SACHS INTERNATIONAL LONDON 1.25% 01/05/2025	7,100,784	0.67
2,500,000	AVIVA PLC VAR 04/12/2045	2,576,300	0.24	5,500,000	JEFFERIES GROUP LLC 2.375% 20/05/2020	5,793,260	0.55
1,000,000	BARCLAYS BANK PLC LONDON 6.00% 14/01/2021	1,167,800	0.11	3,100,000	JPMORGAN CHASE & CO VAR 18/05/2028	3,096,993	0.29
6,000,000	BARCLAYS BANK PLC 1.875% 08/12/2023	6,227,880	0.59	7,500,000	JPMORGAN CHASE & CO 0.625% 25/01/2024	7,329,975	0.70
5,500,000	BARCLAYS PLC VAR 11/11/2025	5,663,185	0.54	1,000,000	KELLOGG CO 1.25% 10/03/2025	993,700	0.09
3,500,000	BRITISH SKY BROADCASTING LTD 1.875% 24/11/2023	3,671,500	0.35	1,630,000	KRAFT HEINZ FOODS CO 1.50% 24/05/2024	1,640,905	0.16
4,100,000	BRITISH TELECOMMUNICATIONS PLC 1.00% 23/06/2024	4,064,453	0.39	2,000,000	MCKESSON CORP 0.625% 17/08/2021	1,994,480	0.19
				3,600,000	MCKESSON CORP 1.50% 17/11/2025	3,600,252	0.34
				1,000,000	MOHAWAK 2.00% 14/01/2022	1,048,050	0.10
				4,000,000	MOLSON COORS BREWING 1.25% 15/07/2024	3,984,680	0.38
				2,100,000	MORGAN STANLEY 1.00% 02/12/2022	2,115,351	0.20
				3,000,000	MORGAN STANLEY 1.875% 30/03/2023	3,144,780	0.30
				2,170,000	NASDAQ INC 1.75% 19/05/2023	2,260,164	0.21

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/17

Quantity		Market Value	% of NAV
		EUR	
4,000,000	PARKER HANNIFIN CORP 1.125% 01/03/2025	3,988,880	0.38
2,000,000	PROLOGIS LP 1.375% 13/05/2021	2,066,760	0.20
3,000,000	PROLOGIS LP 3.375% 20/02/2024	3,433,290	0.33
2,500,000	SOUTHER POWER CO 1.00% 20/06/2022	2,511,000	0.24
3,700,000	SOUTHER POWER CO 1.85% 20/06/2026	3,735,668	0.35
4,970,000	THE PRICELINE GROUP INC 0.80% 10/03/2022	4,955,090	0.47
2,000,000	THERMO FISHER 1.45% 16/03/2027	1,964,180	0.19
7,140,000	US BANCORP 0.85% 07/06/2024	7,084,308	0.67
2,900,000	VF CORP 0.625% 20/09/2023	2,848,583	0.27
750,000	WELLS FARGO & CO 1.00% 02/02/2027	716,438	0.07
3,850,000	XYLEM 2.25% 11/03/2023	4,098,556	0.39
	Share/Units of UCITS/UCIS	75,646,403	7.18
	Share/Units in investment funds	75,646,403	7.18
	<i>France</i>	<i>71,604,587</i>	<i>6.80</i>
80	AMUNDI CREDIT EURO	2,020,943	0.19
4	AMUNDI CREDIT EURO-I2 FCP	35,248,952	3.35
50	AMUNDI DETTES FINANCIERES EURO	5,000,000	0.47
2,000	AMUNDI GREEN BONDS FCP	2,048,043	0.19
250	AMUNDI LCR CREDIT EUROPE FCP PARTS IC	2,497,830	0.24
1,318	AMUNDI TRESO COURT TERME PART I C	24,787,760	2.36
0.001	AMUNDI 3 M FCP	1,059	0.00
	<i>Luxembourg</i>	<i>4,041,816</i>	<i>0.38</i>
30,000	AMUNDI FUNDS BOND GLOBAL HYBRID IE-C	3,453,600	0.32
600	AMUNDI FUNDS GREEN IMPACT BOND	588,216	0.06
	Derivative instruments	11,931	0.00
	Options	11,931	0.00
	<i>Luxembourg</i>	<i>11,931</i>	<i>0.00</i>
220,000,000	ITRAXX - 0.50 - 19.07.17 CALL	11,931	0.00
	Short positions	-2,196	0.00
	Derivative instruments	-2,196	0.00
	Options	-2,196	0.00
	<i>Luxembourg</i>	<i>-2,196</i>	<i>0.00</i>
-220,000,000	ITRAXX EUROPE MAIN S27 V1 5Y - 0.475 - 19.07.17 CALL	-2,192	0.00
-220,000,000	ITRAXX EUROPE MAIN S27 V1 5Y - 0.80 - 19.07.17 PUT	-2	0.00
-220,000,000	ITRAXX EUROPE MAIN S27 V1 5Y - 0.85 - 19.07.17 PUT	-2	0.00
	Total securities portfolio	1,067,055,915	101.24

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	197,455,479	99.58	1,000,000 BUZZI UNICEM 2.125% 28/04/2023	1,049,968	0.53
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	181,634,242	91.60	<i>Japan</i>	1,403,696	0.71
Bonds	181,634,242	91.60	1,400,000 SUMITOMO MITSUI FINANCIAL CORP FRN 14/06/2022	1,403,696	0.71
<i>Cayman Islands</i>	1,871,880	0.94	<i>Luxembourg</i>	12,302,212	6.20
1,900,000 UPCB FINANCE VII LTD 3.625% 15/06/2029	1,871,880	0.94	3,000,000 ALLERGAN FUNDING SCS 0.50% 01/06/2021	2,996,070	1.51
<i>Denmark</i>	5,568,475	2.81	400,000 CNH INDUSTRIAL FINANCE EUROPE S A 1.375% 23/05/2022	403,184	0.20
2,500,000 ISS GLOBAL AS 1.125% 09/01/2020	2,551,225	1.29	4,400,000 HANNOVER FINANCE (LUXEMBOURG) VAR 14/09/2040	5,091,064	2.57
3,000,000 NYKREDIT REALKREDIT AS 0.75% 14/07/2021	3,017,250	1.52	3,800,000 MORGAN STANLEY FRN 03/12/2019	3,811,894	1.92
<i>Finland</i>	1,984,420	1.00	<i>Netherlands</i>	32,240,986	16.25
2,000,000 SAMPO OYJ 1.25% 30/05/2025	1,984,420	1.00	3,000,000 ABN AMRO BANK NV VAR 30/06/2025	3,169,050	1.60
<i>France</i>	31,316,761	15.79	1,000,000 ACHMEA B.V. VAR 04/04/2043	1,131,110	0.57
4,500,000 AXA SA VAR 16/04/2040	5,043,420	2.54	1,500,000 ALLIANDER N.V. VAR PERPETUAL	1,558,770	0.79
1,550,000 BNP PARIBAS VAR PERPETUAL	1,713,618	0.86	1,800,000 ALLIANZ FINANCE II BV VAR 08/07/2041	2,124,828	1.07
1,300,000 CAP GEMINI SA 0.50% 09/11/2021	1,297,179	0.65	750,000 AT SECURITIES BV VAR PERPETUAL	649,358	0.33
5,000,000 CAP GEMINI SA 1.75% 01/07/2020	5,194,250	2.62	700,000 BUNGE FINANCE EUROPE BV 1.85% 16/06/2023	716,954	0.36
2,000,000 CASINO GUICHARD PERRACHON VAR 05/08/2026	2,152,380	1.09	150,000 COOPERATIEVE RABOBANK UA VAR PERPETUAL	159,081	0.08
1,800,000 CASINO GUICHARD PERRACHON VAR 25/01/2023	2,034,795	1.03	1,200,000 COOPERATIEVE RABOBANK UA VAR PERPETUAL	1,336,572	0.67
1,100,000 CNP ASSURANCES VAR 14/09/2040	1,270,038	0.64	350,000 COOPERATIEVE RABOBANK UA VAR 26/05/2026	367,647	0.19
2,100,000 CNP ASSURANCES VAR 30/09/2041	2,581,320	1.30	4,000,000 COOPERATIEVE RABOBANK UA 5.875% 20/05/2019	4,425,680	2.23
1,100,000 CNP ASSURANCES 1.875% 20/10/2022	1,150,182	0.58	1,100,000 DAIMLER INTL FINANCE BV VAR 11/05/2022	1,102,519	0.56
1,000,000 COMPAGNIE PLASTIC-OMNIUM 1.25% 26/06/2024	984,860	0.50	1,140,000 DELTA LLOYD LEVENSVERZEKERING VAR 29/08/2042	1,505,951	0.76
1,700,000 CREDIT AGRICOLE ASSURANCES VAR PERPETUAL	1,818,813	0.92	2,950,000 GENERALI FINANCE BV VAR PERPETUAL	3,020,771	1.52
1,650,000 CREDIT AGRICOLE SA VAR PERPETUAL	1,805,018	0.91	2,000,000 MYLAN NV 1.25% 23/11/2020	2,045,400	1.03
1,200,000 PARIS-RHIN-RHONE(STE AUTOR.) FRN 31/03/2019	1,212,852	0.61	1,000,000 PACCAR FINANCIAL EUROPE BV 0.125% 19/05/2020	999,660	0.50
1,000,000 REXEL SA 3.50% 15/06/2023	1,045,000	0.53	2,700,000 TELEFONICA EUROPE BV VAR PERPETUAL	2,881,953	1.45
800,000 SUEZ SA VAR PERPETUAL	822,744	0.41	1,800,000 VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 30/03/2019	1,802,772	0.91
1,200,000 WENDEL 1.00% 20/04/2023	1,190,292	0.60	2,200,000 VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL	2,186,360	1.10
<i>Germany</i>	24,161,484	12.19	1,000,000 VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL	1,056,550	0.53
500,000 ALLIANZ SE VAR 17/10/2042	604,240	0.30	<i>Norway</i>	4,794,262	2.42
3,000,000 BERTELSMANN SE & CO 0.25% 26/05/2021	2,983,320	1.50	800,000 DNB BANK ASA VAR PERPETUAL	752,262	0.38
1,600,000 COMMERZBANK AG 7.75% 16/03/2021	1,961,680	0.99	4,000,000 DNB BANK ASA VAR 01/03/2027	4,042,000	2.04
3,000,000 CONTINENTAL AG 0% 05/02/2020	2,989,050	1.52	<i>Panama</i>	4,087,080	2.06
2,000,000 CONTINENTAL AG 3.00% 16/07/2018	2,063,760	1.04	4,000,000 CARNIVAL CORP 1.125% 06/11/2019	4,087,080	2.06
800,000 DEUTSCHE BANK AG FRN 16/05/2022	801,256	0.40	<i>Spain</i>	9,116,910	4.60
5,000,000 DEUTSCHE BORSE AG VAR 05/02/2041	5,301,500	2.68	3,000,000 CORPORACION MAPFRE S VAR 24/07/2037	3,009,360	1.52
3,000,000 DVB BANK SE 1.00% 29/07/2019	3,053,850	1.55	3,000,000 INMOBILIARIA COLONIAL NUEVAS 1.863% 05/06/2019	3,102,300	1.56
700,000 EVONIK INDUSTRIES AG VAR 07/07/2077	699,678	0.35	3,000,000 TELEFONICA EMISIONES SAU 0.318% 17/10/2020	3,005,250	1.52
1,500,000 MUNCHENER RUCKVERSIC VAR 26/05/2041	1,791,030	0.90	<i>Sweden</i>	8,361,415	4.22
800,000 SCHAEFFLER VERWALTUNG ZWEI GMBH 2.75% 15/09/2021	813,968	0.41	1,300,000 INTRUM JUSTITIA AB 2.75% 15/07/2022	1,306,171	0.66
1,100,000 THYSSENKRUPP AG 1.375% 03/03/2022	1,098,152	0.55	2,000,000 NORDEA BANK AB VAR 10/11/2025	2,075,240	1.05
<i>Ireland</i>	9,523,088	4.80	1,000,000 SKANDINAVISKA ENSKILDA BANKEN VAR PERPETUAL	908,220	0.46
4,150,000 CLOVERLIE PLC VAR 24/07/2039	4,747,932	2.39			
1,600,000 FCA CAPITAL IRELAND PLC 1.00% 15/11/2021	1,608,656	0.81			
3,000,000 RYANAIR LIMITED 1.875% 17/06/2021	3,166,500	1.60			
<i>Italy</i>	6,395,418	3.23			
5,000,000 ASSICURAZIONI GENERA 2.875% 14/01/2020	5,345,450	2.70			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/17

Quantity		Market Value	% of NAV
		EUR	
1,800,000	SWEDBANK AB VAR PERPETUAL	1,663,107	0.84
350,000	SWEDBANK AB VAR 22/11/2027	346,217	0.17
2,000,000	TELIA COMPANY AB VAR 04/04/2078	2,062,460	1.04
	<i>Switzerland</i>	<i>1,751,221</i>	<i>0.88</i>
1,550,000	CREDIT SUISSE VAR 18/09/2025	1,751,221	0.88
	<i>United Kingdom</i>	<i>11,273,352</i>	<i>5.69</i>
4,300,000	AVIVA PLC VAR 22/05/2038	4,546,863	2.29
800,000	BRITISH TELECOMMUNICATIONS PLC 1.00% 23/06/2024	793,064	0.40
2,000,000	HSBC HOLDINGS PLC FRN 27/09/2022	2,017,900	1.02
1,200,000	LLYODS BANKING GRP PLC FRN 21/06/2024	1,199,892	0.61
1,200,000	RBS GROUP PLC VAR 08/03/2023	1,240,740	0.63
700,000	SANTANDER UK PLC FRN 18/05/2023	700,938	0.35
700,000	UBS AG VAR 12/02/2026	773,955	0.39
	<i>United States of America</i>	<i>15,481,582</i>	<i>7.81</i>
700,000	AT&T INC 2.50% 15/03/2023	753,949	0.38
3,000,000	BANK OF AMERICA CORP 2.50% 27/07/2020	3,205,920	1.62
1,200,000	BECTON DICKINSON & CO 0.368% 06/06/2019	1,204,656	0.61
1,900,000	COCA-COLA EUROPEAN PARTNERS PLC VAR 08/03/2019	1,907,562	0.96
3,000,000	GENERAL MOTORS FINANCIAL CO FRN 10/05/2021	3,006,810	1.52
1,000,000	MCKESSON CORP 0.625% 17/08/2021	997,240	0.50
3,500,000	PROLOGIS 1.375% 07/10/2020	3,611,685	1.82
800,000	US BANCORP 0.85% 07/06/2024	793,760	0.40
	Share/Units of UCITS/UCIS	15,819,339	7.98
	Share/Units in investment funds	15,819,339	7.98
	<i>France</i>	<i>15,819,339</i>	<i>7.98</i>
0.001	AMUNDI CASH INST SRI I - C	220	0.00
25	AMUNDI DETTES FINANCIERES EURO	2,500,000	1.26
45	AMUNDI TRESO COURT TERME PART I C	854,385	0.43
12	AMUNDI 3 M FCP	12,464,734	6.29
	Derivative instruments	1,898	0.00
	Options	1,898	0.00
	<i>Luxembourg</i>	<i>1,898</i>	<i>0.00</i>
35,000,000	ITRAXX - 0.50 - 19.07.17 CALL	1,898	0.00
	Short positions	-349	0.00
	Derivative instruments	-349	0.00
	Options	-349	0.00
	<i>Luxembourg</i>	<i>-349</i>	<i>0.00</i>
-35,000,000	ITRAXX EUROPE MAIN S27 V1 5Y - 0.475 - 19.07.17 CALL	-349	0.00
-35,000,000	ITRAXX EUROPE MAIN S27 V1 5Y - 0.80 - 19.07.17 PUT	-	0.00
-35,000,000	ITRAXX EUROPE MAIN S27 V1 5Y - 0.85 - 19.07.17 PUT	-	0.00
	Total securities portfolio	197,455,130	99.58

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	365,736,516	120.38	7,250,000 EUROPEAN FINANCIAL STABILITY FACILITY 0.75% 03/05/2027	7,205,920	2.37
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	352,664,891	116.08	10,000,000 EUROPEAN FINANCIAL STABILITY FACILITY 1.25% 24/05/2033	9,828,000	3.23
Bonds	352,664,891	116.08	3,000,000 EUROPEAN INVESTMENT BANK (EIB) 0.50% 15/01/2027	2,974,890	0.98
<i>Austria</i>	2,719,726	0.90	<i>Mexico</i>	8,134,476	2.68
1,987,000 AUSTRIA 3.15% 20/06/2044	2,719,726	0.90	8,400,000 MEXICO 1.375% 15/01/2025	8,134,476	2.68
<i>Belgium</i>	17,455,398	5.75	<i>Slovenia</i>	8,079,390	2.66
2,540,000 BELGIUM 0.80% 22/06/2027	2,541,168	0.84	9,000,000 SLOVENIA 1.75% 03/11/2040	8,079,390	2.66
1,490,000 BELGIUM 4.25% 28/03/2041	2,292,291	0.75	<i>Spain</i>	58,100,600	19.12
2,600,000 BELGIUM 4.25% 28/09/2021	3,096,574	1.02	4,935,000 SPAIN (KINGDOM) 2.15% 31/10/2025	5,283,066	1.74
9,500,000 KINGDOM OF BELGIUM 0.20% 22/10/2023	9,525,365	3.14	11,500,000 SPAIN 1.95% 30/04/2026	12,100,760	3.98
<i>Finland</i>	5,128,845	1.69	9,500,000 SPAIN 4.60% 30/07/2019	10,454,275	3.44
5,165,000 FINLAND 0% 15/09/2023	5,128,845	1.69	12,825,000 SPAIN 4.85% 31/10/2020	14,921,631	4.92
<i>France</i>	92,734,187	30.52	7,900,000 SPAIN 5.50% 30/04/2021	9,553,628	3.14
8,000,000 DEXIA CREDIT LOCAL DE FRANCE 2.00% 22/01/2021	8,543,840	2.81	4,000,000 SPAIN 6.00% 31/01/2029	5,787,240	1.90
7,600,000 FRANCE OAT 0% 25/05/2022	7,616,872	2.51	Share/Units of UCITS/UCIS	13,071,625	4.30
4,299,000 FRANCE OAT 0.50% 25/05/2026	4,243,629	1.40	Share/Units in investment funds	13,071,625	4.30
16,000,000 FRANCE OAT 1.00% 25/11/2025	16,590,400	5.45	<i>France</i>	13,071,625	4.30
4,943,080 FRANCE OAT 1.50% 25/05/2031	5,150,541	1.70	535 AMUNDI LCR GOV EUROPE IC FCP	5,313,634	1.75
1,000,000 FRANCE OAT 1.75% 25/05/2023	1,097,720	0.36	33 AMUNDI TRESO ETAT I C	7,757,991	2.55
1,300,000 FRANCE OAT 1.75% 25/06/2039	1,341,730	0.44	Total securities portfolio	365,736,516	120.38
3,118,047 FRANCE OAT 2.00% 25/05/2048	3,230,640	1.06			
5,204,000 FRANCE OAT 2.25% 25/05/2024	5,912,160	1.95			
2,000,000 FRANCE OAT 2.50% 25/05/2030	2,340,220	0.77			
12,000,000 FRANCE OAT 4.25% 25/10/2023	15,111,000	4.97			
4,100,000 FRANCE OAT 4.50% 25/04/2041	6,457,705	2.13			
11,226,000 FRANCE OATI 1.85% 25/07/2027	15,097,730	4.97			
<i>Germany</i>	63,969,183	21.06			
4,201,997 GERMANY BUND 4.00% 04/01/2037	6,441,241	2.12			
6,425,000 GERMANY BUND 4.75% 04/07/2028	9,289,394	3.06			
37,873,000 GERMANY BUNDI 0.10% 15/04/2026	41,856,783	13.78			
6,500,000 STATE OF RHINELAND PALATINATE 0.50% 16/02/2027	6,381,765	2.10			
<i>Israel</i>	8,427,737	2.77			
8,300,000 ISRAEL 1.50% 18/01/2027	8,427,737	2.77			
<i>Italy</i>	59,433,909	19.56			
3,500,000 BANCA POPOLARE DI VICENZA 0.50% 03/02/2020	3,503,535	1.15			
15,700,000 ITALY BTP 1.35% 15/04/2022	16,060,786	5.30			
4,619,000 ITALY BTP 1.85% 15/05/2024	4,707,870	1.55			
12,563,000 ITALY BTP 4.75% 01/08/2023	15,142,183	4.98			
8,764,000 ITALY BTP 5.00% 01/08/2039	11,468,045	3.77			
3,900,000 ITALY BTP 5.25% 01/11/2029	5,075,265	1.67			
2,500,000 ITALY BTP 5.75% 01/02/2033	3,476,225	1.14			
<i>Luxembourg</i>	28,481,440	9.37			
8,500,000 EUROPEAN FINANCIAL STABILITY FACILITY 0.375% 11/10/2024	8,472,630	2.79			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/17

Quantity		Market Value	% of NAV
	EUR		
Long positions		436,712,407	177.84
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>		414,083,805	168.63
Bonds		414,083,805	168.63
<i>France</i>		94,260,394	38.38
12,561,000 FRANCE OATI 0.10% 25/07/2047		12,562,686	5.12
10,630,519 FRANCE OATI 0.70% 25/07/2030		12,203,791	4.97
51,672,104 FRANCE OATI 1.85% 25/07/2027		69,493,917	28.29
<i>Germany</i>		185,641,897	75.61
63,009,378 GERMANY BUNDI 0.10% 15/04/2026		69,637,884	28.36
39,880,124 GERMANY BUNDI 0.10% 15/04/2046		45,127,891	18.38
61,377,502 GERMANY BUNDI 0.50% 15/04/2030		70,876,122	28.87
<i>Italy</i>		117,873,850	48.00
59,593,000 ITALY BTPI 1.30% 15/05/2028		60,603,256	24.68
44,965,000 ITALY BTPI 3.10% 15/09/2026		57,270,594	23.32
<i>Spain</i>		16,307,664	6.64
16,341,000 SPAIN 1.50% 30/04/2027		16,307,664	6.64
Share/Units of UCITS/UCIS		22,003,752	8.96
Share/Units in investment funds		22,003,752	8.96
<i>France</i>		19,117,190	7.78
0.001 AMUNDI CASH INST SRI I-C		220	0.00
18 AMUNDI 3 M FCP		19,116,970	7.78
<i>Luxembourg</i>		2,886,562	1.18
3,017 AMUNDI BOND GLOBAL INF DH CAP EUR		2,886,562	1.18
Derivative instruments		624,850	0.25
Options		624,850	0.25
<i>Germany</i>		624,850	0.25
285 EURO BUND FUTURE - 162.50 - 21.07.17 PUT		306,380	0.12
285 EURO BUND FUTURE - 163.50 - 21.07.17 PUT		323,470	0.13
641 EURO BUND FUTURE - 164.00 - 21.07.17 CALL		-5,000	0.00
Short positions		-780,900	-0.32
Derivative instruments		-780,900	-0.32
Options		-780,900	-0.32
<i>Germany</i>		-780,900	-0.32
-570 EURO BUND FUTURE - 163.00 - 21.07.17 PUT		-780,900	-0.32
Total securities portfolio		435,931,507	177.52

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	1,139,195,518	96.75			
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	1,034,378,104	87.85			
Bonds	1,034,378,104	87.85			
<i>Austria</i>	8,863,243	0.75			
1,200,000 ERSTE GROUP BANK AG VAR PERPETUAL	1,300,908	0.11	1,500,000 CASINO GUICHARD PERRACHON VAR 25/01/2023	1,698,195	0.14
1,700,000 SAPPY PAPIER HOLDING AG 3.375% 01/04/2022	1,749,402	0.15	2,100,000 CREDIT AGRICOLE ASSURANCES VAR PERPETUAL	2,271,549	0.19
4,700,000 SAPPY PAPIER HOLDING AG 4.00% 01/04/2023	4,951,685	0.42	2,376,000 CREDIT AGRICOLE SA VAR PERPETUAL	2,599,225	0.22
800,000 WIENERBERGER AG VAR PERPETUAL	861,248	0.07	1,510,000 CREDIT AGRICOLE SA VAR PERPETUAL	1,364,991	0.12
<i>Belgium</i>	5,481,311	0.47	500,000 CREDIT AGRICOLE VAR PERPETUAL	510,613	0.04
4,400,000 KBC GROUPE SA VAR PERPETUAL	4,545,860	0.39	600,000 CREDIT MUTUEL ARKEA HOME LOANS SFH 3.25% 01/06/2026	646,638	0.05
900,000 ONTEX GROUP 4.75% 15/11/2021	935,451	0.08	3,000,000 CROWN EURO HOLDINGS 2.625% 30/09/2024	3,035,340	0.26
<i>Bermuda</i>	2,862,483	0.24	4,250,000 CROWN EUROPEAN HOLDINGS 3.375% 15/05/2025	4,420,298	0.38
1,600,000 AXALTA COATING SYSTEMS LTD 3.75% 15/01/2025	1,686,176	0.14	2,500,000 CROWN EUROPEAN HOLDINGS 4.00% 15/07/2022	2,795,650	0.24
1,100,000 AXALTA COATING SYSTEMS LTD 4.25% 15/08/2024	1,176,307	0.10	4,000,000 EUROPCAR GROUPE SA 5.75% 15/06/2022	4,222,760	0.36
<i>Brazil</i>	765,389	0.07	2,100,000 FAURECIA 3.125% 15/06/2022	2,173,647	0.18
755,000 VOTORANTIM CIMENTOS 3.50% 13/07/2022	765,389	0.07	5,800,000 FAURECIA 3.625% 15/06/2023	6,108,792	0.52
<i>Canada</i>	7,030,848	0.60	3,400,000 GROUPAMA SA VAR PERPETUAL	3,800,622	0.32
3,631,000 BOMBARDIER INC 6.125% 15/05/2021	3,942,358	0.34	700,000 GROUPAMA SA 6.00% 23/01/2027	832,447	0.07
1,500,000 COTT CORP 5.50% 01/07/2024	1,623,075	0.14	4,800,000 GROUPE FNAC 3.25% 30/09/2023	5,030,016	0.43
1,170,000 ENTERTAINMENT ONE LTD 6.875% 15/12/2022	1,465,415	0.12	6,020,000 HOMEVI 6.875% 15/08/2021	6,273,802	0.53
<i>Cayman Islands</i>	8,789,085	0.75	4,200,000 LA FINANCIERE ATALIAN 4.00% 15/05/2024	4,357,458	0.37
5,100,000 UPCB FINANCE IV LTD 4.00% 15/01/2027	5,326,185	0.46	2,200,000 LOXAM 3.50% 03/05/2023	2,283,556	0.19
3,500,000 UPCB FINANCE VII LTD 3.625% 15/06/2029	3,462,900	0.29	700,000 LOXAM 3.50% 15/04/2022	730,282	0.06
<i>Denmark</i>	3,932,172	0.33	1,900,000 LOXAM 4.25% 15/04/2024	2,011,777	0.17
3,600,000 DANSKE BANK AS VAR PERPETUAL	3,932,172	0.33	1,200,000 LOXAM 4.875% 23/07/2021	1,232,604	0.10
<i>Finland</i>	1,061,552	0.09	900,000 LOXAM 6.00% 15/04/2025	978,003	0.08
450,000 STORA ENSO OYJ 2.125% 16/06/2023	464,324	0.04	800,000 LOXAM 7.00% 23/07/2022	842,816	0.07
600,000 STORA ENSO OYJ 2.50% 07/06/2027	597,228	0.05	4,325,000 MOBILUX FINANCE 5.50% 15/11/2024	4,583,765	0.39
<i>France</i>	184,511,021	15.67	800,000 NEXANS 3.25% 26/05/2021	868,688	0.07
2,400,000 ACCOR SA VAR PERPETUAL	2,539,080	0.22	1,270,000 NOVAFIVES SAS 4.50% 30/06/2021	1,292,466	0.11
300,000 AREVA 3.125% 20/03/2023	307,626	0.03	5,000,000 NOVALIS 3.00% 30/04/2022	5,146,350	0.44
1,700,000 AREVA 3.25% 04/09/2020	1,774,766	0.15	4,533,000 PAPREC HOLDING SA 5.25% 01/04/2022	4,774,881	0.41
4,500,000 AREVA 3.50% 22/03/2021	4,729,275	0.40	2,400,000 PROMONTORIA MCS SAS FRN 30/09/2021	2,494,464	0.21
700,000 AREVA 4.375% 06/11/2019	748,587	0.06	2,600,000 REXEL SA 2.625% 15/06/2024	2,639,702	0.22
3,050,000 AREVA 4.875% 23/09/2024	3,370,464	0.29	6,700,000 REXEL SA 3.50% 15/06/2023	7,030,176	0.60
4,200,000 ARKEMA SA VAR PERPETUAL	4,553,850	0.39	3,343,000 SFR GROUP SA 5.375% 15/05/2022	3,490,426	0.30
4,000,000 BISOHO SAS 5.875% 01/05/2023	3,931,956	0.33	8,024,000 SFR GROUP SA 5.625% 15/05/2024	8,665,839	0.73
1,600,000 BNP PARIBAS CARDIF VAR PERPETUAL	1,710,944	0.15	1,718,000 SOCIETE GENERALE VAR PERPETUAL	2,085,705	0.18
1,500,000 BNP PARIBAS SA VAR PERPETUAL	1,397,194	0.12	3,050,000 SOCIETE GENERALE VAR PERPETUAL	3,604,368	0.31
2,400,000 BNP PARIBAS VAR PERPETUAL	2,653,344	0.23	2,523,000 SOCIETE GENERALE VAR PERPETUAL	2,769,674	0.24
3,900,000 CASINO GUICHARD PERRACHO VAR 07/02/2025	4,104,516	0.35	2,800,000 SOGECAP CONVERTIBLE VAR 29/12/2049	3,003,784	0.26
1,000,000 CASINO GUICHARD PERRACHON SA 1.865% 13/06/2022	1,010,870	0.09	318,000 SOLVAY FINANCE SA VAR PERPETUAL	336,870	0.03
2,500,000 CASINO GUICHARD PERRACHON VAR 05/08/2026	2,696,950	0.23	2,500,000 SOLVAY FINANCE VAR PERPETUAL	2,869,975	0.24
3,000,000 CASINO GUICHARD PERRACHON VAR 07/03/2024	3,365,430	0.29	2,680,000 SOLVAY FINANCE VAR PERPETUAL	2,991,979	0.25
			2,000,000 SOLVAY FINANCE VAR PERPETUAL	2,340,360	0.20
			5,500,000 SPCM SA 2.875% 15/06/2023	5,616,545	0.48
			8,000,000 SPIE BONDS SA 3.125% 22/03/2024	8,359,120	0.70
			500,000 TEREOS FINANCE GROUPE I 4.125% 16/06/2023	509,915	0.04
			5,110,000 THOM EUROPE 7.375% 15/07/2019	5,232,436	0.44
			1,750,000 TOTAL SA VAR PERPETUAL	1,889,773	0.16
			1,050,000 TOTAL SA VAR PERPETUAL	1,071,063	0.09
			700,000 VALLOUREC 2.25% 30/09/2024	559,097	0.05
			1,000,000 VEOLIA ENVIRONNEMENT VAR PERPETUAL	1,167,667	0.10
			<i>Germany</i>	67,799,068	5.76
			1,400,000 EVONIK INDUSTRIES AG VAR 07/07/2077	1,399,356	0.12
			2,100,000 HP PELZER HOLDING GMBH 4.125% 01/04/2024	2,171,694	0.18
			3,100,000 LANXESS AG VAR 06/12/2076	3,411,209	0.29

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/17

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
3,700,000	RWE AG VAR PERPETUAL	4,510,329	0.38	5,500,000	INTESA SANPAOLO SPA VAR PERPETUAL	5,856,510	0.50
1,200,000	RWE AG VAR 21/04/2075	1,217,568	0.10	9,200,000	INTESA SANPAOLO SPA 6.625% 13/09/2023	11,318,576	0.95
2,550,000	SCHAEFFLER VERWALTUNG ZWEI GMBH 2.75% 15/09/2021	2,600,108	0.22	1,550,000	LEONARDO SPA 4.50% 19/01/2021	1,753,639	0.15
5,500,000	SCHAEFFLER VERWALTUNG ZWEI GMBH 3.25% 15/09/2023	5,655,705	0.48	1,500,000	LEONARDO SPA 4.875% 24/03/2025	1,831,170	0.16
3,400,000	SCHAEFFLER VERWALTUNG ZWEI GMBH 3.75% 15/09/2026	3,554,462	0.30	3,700,000	LEONARDO SPA 5.25% 21/01/2022	4,401,779	0.37
1,521,000	TECHEM AG 6.125% 01/10/2019	1,568,349	0.13	3,500,000	LKQ ITALIA BOND CO S P A 3.875% 01/04/2024	3,793,685	0.32
3,416,000	TECHEM AG 7.875% 01/10/2020	3,554,860	0.30	3,600,000	SCHUMANN SPA 7.00% 31/07/2023	3,597,300	0.31
10,600,000	THYSSENKRUPP AG 1.375% 03/03/2022	10,598,304	0.91	500,000	SNAI SPA 6.375% 07/11/2021	536,995	0.05
1,550,000	THYSSENKRUPP AG 2.75% 08/03/2021	1,638,428	0.14	1,300,000	TELECOM ITALIA MEDIA SPA 3.625% 25/05/2026	1,449,188	0.12
1,736,000	TRIONISTA HOLD GO GMBH 5.00% 30/04/2020	1,764,488	0.15	3,000,000	TELECOM ITALIA SPA 2.50% 19/07/2023	3,161,490	0.27
2,000,000	TRIONISTA TOPCO GMBH 6.875% 30/04/2021	2,080,860	0.18	8,500,000	TELECOM ITALIA SPA 3.25% 16/01/2023	9,391,735	0.80
1,100,000	TUI AG 2.125% 26/10/2021	1,144,297	0.10	5,850,000	TELECOM ITALIA SPA 3.625% 19/01/2024	6,519,357	0.55
6,250,000	UNITY MEDIA GMBH 3.75% 15/01/2027	6,400,687	0.55	500,000	TELECOM ITALIA SPA 4.50% 25/01/2021	571,195	0.05
4,539,000	UNITYMEDIA HESSEN GMBH & CO KG 5.75% 15/01/2023	3,487,349	0.30	7,000,000	TELECOM ITALIA SPA 5.875% 19/05/2023	9,201,765	0.78
4,090,000	UNITYMEDIA HESSEN GMBH CO NRW 4.00% 15/01/2025	4,329,224	0.37	550,000	TELECOM ITALIA SPA 6.375% 24/06/2019	684,680	0.06
3,381,000	UNITYMEDIA HESSEN GMBH CO NRW 5.50% 15/09/2022	2,842,814	0.24	5,600,000	UNICREDIT SPA VAR 28/10/2025	6,161,960	0.52
40,000	UNITYMEDIA HESSEN GMBH CO NRW 5.625% 15/04/2023	29,702	0.00	7,758,000	UNICREDIT SPA 6.95% 31/10/2022	9,378,569	0.80
2,000,000	UNITYMEDIA HESSEN GMBH CO NRW 6.25% 15/01/2029	2,274,280	0.19	2,400,000	UNIPOLSAI S.P.A. VAR PERPETUAL	2,399,184	0.20
1,500,000	WEPA HYGIENEPRODUKTE GMBH 3.75% 15/05/2024	1,564,995	0.13		<i>Japan</i>	15,248,292	1.30
	<i>Guemsey</i>	2,216,962	0.19	2,600,000	SOFTBANK CORPORATION 4.00% 30/07/2022	2,873,858	0.24
2,200,000	GLOBALWORTH REAL ESTATE INVESTMENTS LIMITED 2.875% 20/06/2022	2,216,962	0.19	7,700,000	SOFTBANK CORPORATION 4.75% 30/07/2025	8,884,414	0.76
	<i>Ireland</i>	25,252,876	2.14	3,000,000	SOFTBANK CORPORATION 5.25% 30/07/2027	3,490,020	0.30
2,700,000	ALLIED IRISH BANKS PLC VAR 26/11/2025	2,879,793	0.24		<i>Jersey</i>	18,441,130	1.57
3,500,000	ARDAGH PACKAGING FIN PLC 2.75% 15/03/2024	3,574,375	0.30	6,200,000	ADIANT GLOBAL HOLDINGS LTD 3.50% 15/08/2024	6,309,678	0.53
3,320,000	ARDAGH PACKAGING FIN PLC 4.25% 15/01/2022	1,190,280	0.10	500,000	AVIS BUDGET FINANCE PLC 4.125% 15/11/2024	492,815	0.04
1,200,000	ARDAGH PACKAGING FIN PLC 4.25% 15/09/2022	1,081,199	0.09	1,400,000	AVIS BUDGET FINANCE PLC 4.50% 15/05/2025	1,379,000	0.12
2,000,000	ARDAGH PACKAGING FIN PLC 4.75% 15/07/2027	2,281,533	0.19	1,552,000	HBOS CAPITAL FUNDING LP VAR PERPETUAL	1,880,483	0.16
2,000,000	ARDAGH PACKAGING FIN PLC 6.75% 15/05/2024	2,239,660	0.19	3,700,000	LINCOLN FINANCE LIMITED 6.875% 15/04/2021	3,975,465	0.34
1,100,000	ARDAGH PACKAGING FINANCE 4.125% 15/05/2023	1,169,234	0.10	1,000,000	MERCURY BOND CO PLC 7.125% 30/05/2021	1,039,040	0.09
1,380,000	BANK OF IRELAND VAR 11/06/2024	1,459,074	0.12	2,000,000	MERCURY BOND CO PLC 8.25% 30/05/2021	2,107,500	0.18
4,820,000	EIRCOM FINANCE LTD 4.50% 31/05/2022	5,049,817	0.44	1,100,000	TVL FINANCE PLC 8.50% 15/05/2023	1,257,149	0.11
2,700,000	SMURFIT KAPPA ACQUISITIONS 2.375% 01/02/2024	2,773,791	0.24		<i>Luxembourg</i>	143,785,868	12.21
1,500,000	SMURFIT KAPPA ACQUISITIONS 2.75% 01/02/2025	1,554,120	0.13	4,000,000	ALTICE FINANCING SA 5.25% 15/02/2023	4,247,760	0.36
	<i>Italy</i>	112,609,733	9.56	1,900,000	ALTICE FINANCING SA 6.50% 15/01/2022	2,000,700	0.17
2,740,000	BANCO POPOLARE 2.75% 27/07/2020	2,832,639	0.24	4,500,000	ALTICE FINCO S.A 6.25% 15/02/2025	4,919,580	0.42
4,000,000	BANCO POPOLARE 3.50% 14/03/2019	4,155,400	0.35	7,035,000	ALTICE LUXEMBOURG NV 7.25% 15/05/2022	7,460,617	0.63
800,000	BUZZI UNICEM 2.125% 28/04/2023	841,896	0.07	700,000	B&M EUROPEAN VALUE RETAIL SA. 4.125% 01/02/2022	829,253	0.07
4,200,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 10/01/2074	4,551,708	0.39	1,200,000	BMBG BOND FINANCE SCA 3.00% 15/06/2021	1,237,788	0.11
7,000,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 15/01/2075	7,599,900	0.65	2,750,000	CABOT FINANCIAL (LUXEMBOURG) SA 7.50% 01/10/2023	3,385,878	0.29
3,600,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 15/09/2076	4,586,582	0.39	1,000,000	CIRSA FUNDING LUXEMBOURG SA 5.75% 15/05/2021	1,061,510	0.09
5,300,000	INTESA SANPAOLO SPA VAR PERPETUAL	6,032,831	0.51	3,500,000	CIRSA FUNDING LUXEMBOURG SA 5.875% 15/05/2023	3,684,030	0.31
				1,200,000	CNH INDUSTRIAL FINANCE EUROPE S A 1.375% 23/05/2022	1,210,788	0.10
				4,000,000	CNH INDUSTRIAL FINANCE EUROPE 2.875% 17/05/2023	4,320,600	0.37
				900,000	CNH INDUSTRIAL FINANCE EUROPE 2.875% 27/09/2021	972,009	0.08
				3,000,000	DUFY FINANCE SCA 4.50% 01/08/2023	3,206,970	0.27
				2,770,000	DUFY FINANCE SCA 4.50% 15/07/2022	2,874,097	0.24

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Securities Portfolio as at 30/06/17

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,100,000	EMPARK FUNDING S.A. 6.75% 15/12/2019	1,145,859	0.10	3,300,000	LGE HOLDCO VI 7.125% 15/05/2024	3,708,276	0.31
7,500,000	FIAT FINANCE AND TRADE LTD 4.75% 15/07/2022	8,341,725	0.70	3,000,000	NOKIA SIEMENS NETWORKS 2.00% 15/03/2024	3,055,380	0.26
3,000,000	FIAT FINANCE AND TRADE LTD 4.75% 22/03/2021	3,312,690	0.28	800,000	NYRSTAR NETHERLANDS 6.875% 15/03/2024	813,920	0.07
6,800,000	FIAT FINANCE AND TRADE LTD 6.75% 14/10/2019	7,652,244	0.65	5,600,000	OI EUROPEAN GROUP BV 3.125% 15/11/2024	5,699,680	0.48
3,300,000	GARFUNKELUX HOLDCO 3 SA 8.50% 01/11/2022	4,037,309	0.34	1,100,000	OI EUROPEAN 4.875% 31/03/2021	1,253,857	0.11
4,000,000	GAZ CAPITAL SA 3.125% 17/11/2023	4,185,920	0.36	4,365,000	PETROBRAS GLOBAL FINANCE BV 3.75% 14/01/2021	4,524,628	0.38
800,000	GAZ CAPITAL SA 3.389% 20/03/2020	840,744	0.07	2,600,000	PETROBRAS GLOBAL FINANCE BV 4.25% 02/10/2023	2,659,956	0.23
2,700,000	GAZ CAPITAL SA 4.25% 06/04/2024	3,179,238	0.27	2,000,000	PETROBRAS GLOBAL FINANCE BV 4.75% 14/01/2025	2,050,720	0.17
3,800,000	GESTAMP FUNDING LUXEMBOURG SA 3.50% 15/05/2023	3,975,294	0.34	5,000,000	PETROBRAS GLOBAL FINANCE BV 5.875% 07/03/2022	5,534,650	0.47
4,000,000	HANESBRANDS FINANCE LUXEMBOURG 3.50% 15/06/2024	4,190,360	0.36	350,000	PETROBRAS GLOBAL FINANCE BV 6.125% 17/01/2022	317,282	0.03
3,800,000	INEOS GROUP HOLDINGS SA 5.375% 01/08/2024	4,031,724	0.34	5,000,000	REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL	5,217,950	0.44
1,250,000	MATTERHORN TELECOM HOLDING SA 4.875% 01/05/2023	1,274,338	0.11	2,550,000	REPSOL INTERNATIONAL FINANCE BV VAR 25/03/2075	2,625,251	0.22
7,350,000	MATTERHORN TELECOM S.A. 3.875% 01/05/2022	7,567,413	0.64	1,300,000	SAIPEM FINANCE INTERNATIONAL BV 3.00% 08/03/2021	1,329,965	0.11
3,700,000	PICARD BONDCO SA 7.75% 01/02/2020	3,874,751	0.33	400,000	SAIPEM FINANCE INTERNATIONAL BV 3.75% 08/09/2023	412,908	0.04
5,000,000	PLAY TOPCO 5.375% 15/09/2022	5,208,350	0.44	4,540,000	SAMVARDHANA MOTHERSON AUTOMOT. 4.125% 15/07/2021	4,641,378	0.39
1,300,000	SES GLOBAL SA VAR PERPETUAL	1,455,168	0.12	1,600,000	SNS BANK ND VAR 05/11/2025	1,725,664	0.15
1,700,000	SES GLOBAL SA VAR PERPETUAL	1,827,993	0.16	3,800,000	TELEFONICA EUROPE BV VAR PERPETUAL	4,797,074	0.41
2,500,000	TELECOM ITALIA FINANCE SA 3.00% 30/09/2025	2,657,575	0.23	1,600,000	TELEFONICA EUROPE BV VAR PERPETUAL	1,670,384	0.14
4,000,000	TELENET FINANCE LUXEMBOURG SCA 4.875% 15/07/2027	4,391,520	0.37	4,500,000	TELEFONICA EUROPE BV VAR PERPETUAL	4,809,060	0.41
3,395,000	TELENET FINANCE V LUX SCA 6.75% 15/08/2024	3,719,494	0.32	4,000,000	TELEFONICA EUROPE BV VAR PERPETUAL	4,795,800	0.41
6,600,000	UNICREDIT LUXEMBOURG FINANCE VAR PERPETUAL	7,375,104	0.63	3,800,000	TELEFONICA EUROPE BV VAR PERPETUAL	4,123,152	0.35
1,000,000	UNICREDIT LUXEMBOURG FINANCE 6.00% 31/10/2017	888,431	0.08	3,000,000	TELEFONICA EUROPE BV VAR PERPETUAL	3,446,730	0.29
7,800,000	WIND ACQUISITION FINANCE SA 4.00% 15/07/2020	7,894,926	0.67	3,400,000	TENNET HOLDING BV VAR PERPETUAL	3,492,378	0.30
500,000	WIND ACQUISITION FINANCE SA 4.75% 15/07/2020	444,571	0.04	2,000,000	UPC HOLDING BV 6.375% 15/09/2022	2,098,040	0.18
8,538,000	WIND ACQUISITION FINANCE SA 7.00% 23/04/2021	8,901,547	0.75	3,062,000	UPC HOLDING BV 6.75% 15/03/2023	3,280,474	0.28
	<i>Mexico</i>	10,637,632	0.90	4,000,000	ZIGGO BOND FINANCE BV 4.625% 15/01/2025	4,248,080	0.36
1,500,000	CEMEX S.A.B.DE C.V. 4.375% 05/03/2023	1,590,540	0.14	3,200,000	ZIGGO 3.75% 15/01/2025	3,347,360	0.28
4,000,000	CEMEX S.A.B.DE C.V. 4.75% 11/01/2022	4,180,160	0.36	3,000,000	ZIGGO 4.25% 15/01/2027	3,183,120	0.27
400,000	CEMEX S.A.B.DE C.V. 6.125% 05/05/2025	379,196	0.03				
4,400,000	TENEDORA NEMAK SA 3.25% 15/03/2024	4,487,736	0.37				
	<i>Netherlands</i>	117,659,405	9.99				
2,900,000	ABN AMRO BANK NV VAR PERPETUAL	3,076,958	0.26		<i>Norway</i>	7,131,228	0.61
3,300,000	CABLE COMMUNICATIONS SYSTEMS 5.00% 15/10/2023	3,481,830	0.30	4,040,000	LOCK AS 7.00% 15/08/2021	3,795,329	0.33
2,500,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL	2,651,350	0.23	1,500,000	NASSA TOPCO AS 2.875% 06/04/2024	1,548,030	0.13
1,500,000	DARLING GLOBAL FINANCE B.V. 4.75% 30/05/2022	1,580,520	0.13	1,670,000	SILK BIDCO AS 7.50% 01/02/2022	1,787,869	0.15
1,000,000	FIAT CHRYSLER AUTOMOBILES N.V. 3.75% 29/03/2024	1,055,910	0.09		<i>Portugal</i>	4,729,699	0.40
6,300,000	GAS NATURAL FENOSA FINANCE BV VAR PERPETUAL	6,806,898	0.58	4,300,000	ENERGIAS DE PORTUGAL (EDP) VAR 16/09/2075	4,729,699	0.40
500,000	GAS NATURAL FENOSA FINANCE BV VAR 29/12/2049	511,155	0.04		<i>Spain</i>	27,419,044	2.33
1,200,000	GOODYEAR DUNLOP TIRES EUROPE 3.75% 15/12/2023	1,264,620	0.11	1,000,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL	1,147,570	0.10
2,540,000	GRUPO ANTOLIN DUTCH BV 5.125% 30/06/2022	2,713,406	0.23	1,200,000	BANCO SABADELL SA VAR PERPETUAL	1,185,036	0.10
2,350,000	ING GROEP NV VAR PERPETUAL	2,113,383	0.18	1,100,000	BANCO SANTANDER SA VAR PERPETUAL	1,183,974	0.10
2,010,000	KONINKLIJKE KPN NV VAR PERPETUAL	2,137,675	0.18	2,600,000	BANKIA S.A. VAR 15/03/2027	2,650,076	0.23
1,100,000	KONINKLIJKE KPN NV VAR 14/03/2073	1,402,583	0.12	1,000,000	BANKINTER SA VAR 06/04/2027	1,009,970	0.09
				1,200,000	CAIXABANK S.A. VAR PERPETUAL	1,269,588	0.11
				3,300,000	CAIXABANK S.A. VAR 15/02/2027	3,450,942	0.29

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/17

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
2,200,000	CAMPOFRO ALIMENTACI 3.375% 15/03/2022	1,816,848	0.15	2,650,000	INTESA SANPAOLO SPA VAR PERPETUAL	2,796,651	0.24
2,900,000	CELLNEX TELECOM S.A. 2.375% 16/01/2024	2,977,691	0.25	3,290,000	IRON MOUNTAIN EUROPE PLC 6.125% 15/09/2022	3,960,889	0.34
1,100,000	CELLNEX TELECOM S.A. 2.875% 18/04/2025	1,142,350	0.10	1,200,000	JAGUAR LAND ROVER PLC 2.20% 15/01/2024	1,214,940	0.10
2,000,000	CELLNEX TELECOM S.A. 3.125% 27/07/2022	2,178,620	0.19	600,000	JAGUAR LAND ROVER PLC 2.75% 24/01/2021	697,935	0.06
700,000	ENCE ENERGIA Y CELULOSA SA 5.375% 01/11/2022	753,088	0.06	3,300,000	JAGUAR LAND ROVER PLC 3.875% 01/03/2023	3,973,079	0.34
2,775,000	GROUPO ANTOLIN IRAUSA 3.25% 30/04/2024	2,845,319	0.24	3,200,000	JAGUAR LAND ROVER PLC 5.00% 15/02/2022	4,058,375	0.34
3,600,000	NH HOTEL GROUP SA 3.75% 01/10/2023	3,807,972	0.32	2,400,000	JERROLD FINCO PLC 6.25% 15/09/2021	2,860,347	0.24
	<i>Sweden</i>	38,006,806	3.23	1,500,000	KIRS MIDCO 3 PLC 8.375% 15/07/2023	1,684,995	0.14
1,000,000	HOIST KREDIT AB 3.125% 09/12/2019	1,058,920	0.09	1,065,000	LLOYDS TSB GROUP PLC VAR PERPETUAL	1,142,756	0.10
6,800,000	INTRUM JUSTITIA AB 2.75% 15/07/2022	6,848,076	0.58	406,000	LLOYDS TSB GROUP PLC VAR PERPETUAL	480,861	0.04
7,800,000	INTRUM JUSTITIA AB 3.125% 15/07/2024	7,782,528	0.65	2,300,000	MERLIN ENTERTAINMENTS PLC 2.75% 15/03/2022	2,404,006	0.20
3,600,000	NORDEA BANK AB VAR PERPETUAL	3,211,198	0.27	1,600,000	MOY PARK BONDCO PLC 6.25% 29/05/2021	1,880,841	0.16
1,400,000	SKANDINAVISKA ENSKILDA BANKEN VAR PERPETUAL	1,271,508	0.11	900,000	OLD MUTUAL UNITS PLC 7.875% 03/11/2025	1,210,247	0.10
1,600,000	SVENSKA HANDELSBANKEN AB VAR PERPETUAL	1,425,600	0.12	600,000	STONEGATE PUB COMPANY FINANCING PLC 4.875% 15/03/2022	699,035	0.06
2,200,000	SWEDBANK AB VAR PERPETUAL	1,968,706	0.17	1,300,000	SYNLAB UNSECURED BONDCO PLC 8.25% 01/07/2023	1,455,155	0.12
600,000	SWEDBANK AB VAR PERPETUAL	554,369	0.05	400,000	TESCO COROPORATE TREASURY SERVICES PLC 2.50% 01/07/2024	409,808	0.03
5,000,000	VERISURE HOLDING AB 6.00% 01/11/2022	4,906,395	0.42	6,288,000	TESCO PLC 5.00% 24/03/2023	7,906,244	0.68
1,500,000	VOLVO AB 3.25% 18/05/2021	1,624,800	0.14	7,120,000	TESCO PLC 6.125% 24/02/2022	9,299,827	0.80
2,500,000	VOLVO TREASURY AB VAR 10/03/2078	2,776,375	0.24	6,060,000	THE ROYAL BANK OF SCOTLAND GROUP PLC VAR 25/03/2024	6,282,523	0.54
4,290,000	VOLVO TREASURY AB VAR 10/06/2075	4,578,331	0.39	500,000	THOMAS COOK FINANCE PLC 6.75% 15/06/2021	529,400	0.04
	<i>Switzerland</i>	12,518,078	1.06	1,950,000	THOMAS COOK GROUP PLC 6.25% 15/06/2022	2,105,162	0.18
3,600,000	CREDIT SUISSE VAR PERPETUAL	3,398,118	0.29	1,550,000	TWINKLE PIZZA HOLDINGS PLC 6.625% 01/08/2021	1,762,804	0.15
1,580,000	CREDIT SUISSE VAR 18/09/2025	1,785,116	0.15	4,020,000	VIRGIN MEDIA FINANCE PLC 4.50% 15/01/2025	4,200,900	0.36
5,000,000	SYNLAB 6.25% 01/07/2022	5,420,900	0.45	3,300,000	VIRGIN MEDIA FINANCE PLC 7.00% 15/04/2023	4,018,480	0.34
800,000	UBS GROUP AG VAR PERPETUAL	884,696	0.08	6,800,000	VIRGIN MEDIA SECURED FINANCE PLC 5.00% 15/04/2027	7,996,592	0.69
1,100,000	UBS GROUP AG VAR PERPETUAL	1,029,248	0.09	3,150,000	VIRGIN MEDIA SECURED FINANCE PLC 5.125% 15/01/2025	3,780,897	0.32
	<i>United Kingdom</i>	138,103,463	11.73	800,000	VIRGIN MEDIA SECURED FINANCE PLC 5.50% 15/01/2025	868,125	0.07
1,900,000	ALIZE FINCO PLC 6.25% 01/12/2021	1,996,843	0.17	1,420,000	VIRGIN MEDIA SECURED FINANCE PLC 6.25% 28/03/2029	1,759,228	0.15
800,000	ANGLIAN WATER SERVICES FINANCING 5.00% 30/04/2023	981,120	0.08	1,610,000	VOUGEOT BIDCO 7.875% 15/07/2020	1,883,226	0.16
1,430,000	ANGLO AMERICAN CAPITAL PLC 1.50% 01/04/2020	1,459,043	0.12	2,098,000	WILLIAM HILL PLC 4.25% 05/06/2020	2,501,973	0.21
1,000,000	ANGLO AMERICAN CAPITAL PLC 2.50% 29/04/2021	1,052,970	0.09	1,650,000	WILLIAM HILL PLC 4.875% 07/09/2023	1,940,857	0.16
2,470,000	ANGLO AMERICAN CAPITAL PLC 2.875% 20/11/2020	2,631,192	0.22		<i>United States of America</i>	69,521,716	5.90
1,950,000	ANGLO AMERICAN CAPITAL PLC 3.50% 28/03/2022	2,141,783	0.18	2,800,000	ARAMARK 3.125% 01/04/2025	2,921,800	0.25
1,900,000	ARROW GLOBAL FINANCE PLC 5.125% 15/09/2024	2,246,157	0.19	3,900,000	BALL CORP 4.375% 15/12/2023	4,421,274	0.38
5,000,000	BARCLAYS BANK PLC LONDON VAR PERPETUAL	6,933,489	0.60	2,700,000	BELDEN INC 3.375% 15/07/2027	2,702,484	0.23
800,000	BARCLAYS BANK PLC VAR PERPETUAL	963,553	0.08	800,000	CARLSON TRAVELS VAR 15/06/2023	809,704	0.07
3,290,000	BARCLAYS PLC VAR PERPETUAL	3,405,874	0.29	2,300,000	CATALENT PHARMA SOLUTIONS INC 4.75% 15/12/2024	2,469,625	0.21
810,000	BOPARAN FINANCE PLC 4.375% 15/07/2021	795,015	0.07	1,800,000	CEMEX FINANCE LLC 4.625% 15/06/2024	1,952,856	0.17
850,000	BOPARAN FINANCE PLC 5.25% 15/07/2019	963,156	0.08	2,200,000	COLFAX CORPORATION 3.25% 15/05/2025	2,252,866	0.19
900,000	BOPARAN FINANCE PLC 5.50% 15/07/2021	1,000,040	0.08	1,500,000	HUNTSMAN INTERNATIONAL LLC 4.25% 01/04/2025	1,728,975	0.15
750,000	DEBENHAMS PLC 5.25% 15/07/2021	865,637	0.07	3,200,000	HUNTSMAN INTERNATIONAL LLC 5.125% 15/04/2021	3,632,480	0.31
300,000	DRAX GROUP PLC 4.25% 01/05/2022	351,814	0.03	2,275,000	IMS HEALTH INC 3.50% 15/10/2024	2,362,610	0.20
1,800,000	HEATHROW FINANCE PLC 3.875% 01/03/2027	2,032,982	0.17	2,200,000	IMS HEALTH INC 4.125% 01/04/2023	2,311,650	0.20
3,440,000	HSBC HOLDINGS PLC VAR PERPETUAL	3,688,127	0.31	2,000,000	LEVI STRAUSS CO 3.375% 15/03/2027	2,026,360	0.17
2,950,000	INEOS FINANCE PLC 4.00% 01/05/2023	3,046,554	0.26				
2,300,000	INOVYN LIMITED 6.25% 15/05/2021	1,930,105	0.16				
2,200,000	INTERNATIONAL GAME TECHNOLOGY 4.125% 15/02/2020	2,353,626	0.20				
8,700,000	INTERNATIONAL GAME TECHNOLOGY 4.75% 15/02/2023	9,498,225	0.82				

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Securities Portfolio as at 30/06/17

Quantity		Market Value	% of NAV
		EUR	
1,500,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.325% 24/03/2025	1,555,395	0.13
2,150,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 4.00% 19/08/2022	2,382,329	0.20
3,100,000	NETFLIX INC 3.625% 15/05/2027	3,159,520	0.27
2,700,000	PHILLIPS VAN HEUSEN PVH 3.625% 15/07/2024	2,888,406	0.25
1,350,000	PSPC ESCROW CORP 6.00% 01/02/2023	1,420,430	0.12
5,500,000	QUINTILES IMS INC : TL-B 3.25% 15/03/2025	5,603,950	0.47
3,500,000	SEALED AIR CORP 4.50% 15/09/2023	3,942,435	0.33
4,400,000	SILGAN HOLDINGS INC 3.25% 15/03/2025	4,519,372	0.38
3,500,000	SPECTRUM BRANDS INC 4.00% 01/10/2026	3,656,485	0.31
5,510,000	VWR FUNDING INC 4.625% 15/04/2022	5,755,029	0.48
700,000	WMG HOLDINGS CORP 4.125% 01/11/2024	740,481	0.06
4,000,000	ZF NORTH AMERICA CAPITAL INC 2.75% 27/04/2023	4,305,200	0.37
	Other transferable securities	-	0.00
	Bonds	-	0.00
	<i>Luxembourg</i>	-	<i>0.00</i>
7,474,000	HELLAS TELECOM (LUX) V 0% 15/01/2015 DEFAULTED	-	0.00
	<i>United States of America</i>	-	<i>0.00</i>
295,000	WINSTAR COMMUNICATIONS INC. 0% 15/04/2049 DEFAULTED	-	0.00
	Share/Units of UCITS/UCIS	104,817,414	8.90
	Share/Units in investment funds	104,817,414	8.90
	<i>France</i>	<i>92,301,611</i>	<i>7.84</i>
44	AMUNDI CASH INST SRI I- C	9,758,482	0.83
50	AMUNDI DETTES FINANCIERES EURO	5,000,000	0.42
1,135	AMUNDI TRESO COURT TERME PART I C	21,344,343	1.81
53	AMUNDI 3 M FCP	56,198,786	4.78
	<i>Luxembourg</i>	<i>12,515,803</i>	<i>1.06</i>
8,450	AMUNDI FUNDS CREDIT UNCONSTRAINED IE-C	9,062,203	0.77
30,000	AMUNDI FUNDS BOND GLOBAL HYBRID IE-C	3,453,600	0.29
	Total securities portfolio	1,139,195,518	96.75

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Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	482,704,506	95.38	2,200,000 THYSSENKRUPP AG 4.00% 27/08/2018	2,296,602	0.45
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	437,368,422	86.42	600,000 TRIONISTA HOLD GO GMBH 5.00% 30/04/2020	609,846	0.12
Bonds	437,368,422	86.42	2,900,000 TUI AG 2.125% 26/10/2021	3,016,783	0.60
<i>Austria</i>	10,144,402	2.00	<i>Guernsey</i>	806,168	0.16
2,900,000 SAPPY PAPIER HOLDING AG 3.375% 01/04/2022	2,984,274	0.59	800,000 GLOBALWORTH REAL ESTATE INVESTMENTS LIMITED 2.875% 20/06/2022	806,168	0.16
4,500,000 TELEKOM AUSTRIA AG VAR 28/02/2049	4,639,995	0.91	<i>Ireland</i>	11,745,512	2.32
2,300,000 WIENERBERGER AG 4.00% 17/04/2020	2,520,133	0.50	1,700,000 ARDAGH PACKAGING FIN PLC 4.25% 15/01/2022	609,480	0.12
<i>Belgium</i>	1,455,146	0.29	800,000 ARDAGH PACKAGING FIN PLC 4.25% 15/09/2022	720,800	0.14
1,400,000 ONTEX GROUP 4.75% 15/11/2021	1,455,146	0.29	500,000 EIRCOM FINANCE LTD 4.50% 31/05/2022	523,840	0.10
<i>Canada</i>	2,497,225	0.49	4,900,000 SMURFIT KAPPA ACQUISITIONS 3.25% 01/06/2021	5,312,874	1.06
2,300,000 BOMBARDIER INC 6.125% 15/05/2021	2,497,225	0.49	1,300,000 SMURFIT KAPPA ACQUISITIONS 4.125% 30/01/2020	1,427,751	0.28
<i>Finland</i>	9,573,530	1.89	3,500,000 SMURFIT KAPPA ACQUISITIONS 4.875% 15/09/2018	3,150,767	0.62
9,500,000 NOKIA CORP 1.00% 15/03/2021	9,573,530	1.89	<i>Italy</i>	44,117,807	8.72
<i>France</i>	72,839,168	14.39	3,400,000 BUZZI UNICEM 6.25% 28/09/2018	3,658,842	0.72
400,000 AREVA 3.25% 04/09/2020	417,592	0.08	6,550,000 ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 10/01/2074	7,098,497	1.40
2,000,000 AREVA 3.50% 22/03/2021	2,101,900	0.42	7,200,000 ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 15/01/2075	7,817,040	1.54
3,550,000 AREVA 4.375% 06/11/2019	3,796,405	0.75	5,300,000 GTECH SPA 4.75% 05/03/2020	5,813,729	1.15
2,000,000 BANQUE PSA FINANCE 5.75% 04/04/2021	1,918,040	0.38	2,800,000 LEONARDO SPA 4.50% 19/01/2021	3,167,864	0.63
1,200,000 CASINO GUICHARD PERRACHON SA 1.865% 13/06/2022	1,213,044	0.24	500,000 LEONARDO SPA 5.25% 21/01/2022	594,835	0.12
900,000 CASINO GUICHARD PERRACHON VAR 06/08/2019	978,858	0.19	900,000 LEONARDO SPA 8.00% 16/12/2019	1,193,488	0.24
700,000 CASINO GUICHARD PERRACHON VAR 09/03/2020	791,966	0.16	1,800,000 SALINI SPA 6.125% 01/08/2018	1,915,758	0.38
6,000,000 CASINO GUICHARD PERRACHON VAR 26/05/2021	7,091,040	1.40	2,700,000 TELECOM ITALIA SPA 4.00% 21/01/2020	2,949,750	0.58
2,400,000 EUROPCAR GROUPE SA 5.75% 15/06/2022	2,533,656	0.50	2,000,000 TELECOM ITALIA SPA 4.50% 25/01/2021	2,284,780	0.45
500,000 FAURECIA 3.125% 15/06/2022	517,535	0.10	700,000 TELECOM ITALIA SPA 4.875% 25/09/2020	799,498	0.16
2,400,000 HOMEVI 6.875% 15/08/2021	2,501,184	0.49	500,000 TELECOM ITALIA SPA 5.25% 10/02/2022	599,365	0.12
1,900,000 ITALCEMENTI FINANCE SA 6.125% 21/02/2018	1,973,834	0.39	5,000,000 TELECOM ITALIA SPA 6.375% 24/06/2019	6,224,361	1.23
3,000,000 LOXAM 3.50% 15/04/2022	3,129,780	0.62	<i>Japan</i>	15,083,624	2.98
2,500,000 NEXANS 3.25% 26/05/2021	2,714,650	0.54	1,500,000 SOFTBANK CORPORATION 4.50% 15/04/2020	1,367,459	0.27
1,000,000 NEXANS 4.25% 19/03/2018	1,029,170	0.20	12,450,000 SOFTBANK CORPORATION 4.625% 15/04/2020	13,716,165	2.71
1,800,000 NOVAFIVES SAS 4.50% 30/06/2021	1,831,842	0.36	<i>Luxembourg</i>	64,625,203	12.77
300,000 NOVALIS 3.00% 30/04/2022	308,781	0.06	2,600,000 ARCELORMITTAL SA 2.875% 06/07/2020	2,781,064	0.55
1,800,000 PAPREC HOLDING SA 5.25% 01/04/2022	1,896,048	0.37	1,000,000 ARCELORMITTAL SA 3.00% 09/04/2021	1,080,830	0.21
2,600,000 PEUGEOT SA 6.50% 18/01/2019	2,859,948	0.57	3,200,000 ARCELORMITTAL SA 3.00% 25/03/2019	3,354,112	0.66
12,000,000 SOLVAY FINANCE SA VAR PERPETUAL	12,712,080	2.52	650,000 B&M EUROPEAN VALUE RETAIL SA. 4.125% 01/02/2022	770,021	0.15
6,300,000 TEREOS FINANCE GROUPE I 4.25% 04/03/2020	6,639,129	1.31	1,500,000 BMBG BOND FINANCE SCA 3.00% 15/06/2021	1,547,235	0.31
4,000,000 THOM EUROPE 7.375% 15/07/2019	4,095,840	0.81	3,000,000 CIRSA FUNDING LUXEMBOURG SA 5.75% 15/05/2021	3,184,530	0.63
2,900,000 VALLOUREC 3.25% 02/08/2019	2,982,708	0.59	1,800,000 CNH INDUSTRIAL FINANCE EUROPE S A 1.375% 23/05/2022	1,816,182	0.36
6,600,000 VEOLIA ENVIRONNEMENT VAR PERPETUAL	6,804,138	1.34	700,000 CNH INDUSTRIAL FINANCE EUROPE 2.875% 27/09/2021	756,007	0.15
<i>Germany</i>	26,955,125	5.33	800,000 CNH INDUSTRIAL FINANCE EUROPE 6.25% 09/03/2018	833,288	0.16
500,000 FRANZ HANIEL UND CIE GMBH 6.25% 08/02/2018	518,500	0.10	2,000,000 EMPARK FUNDING S.A. 6.75% 15/12/2019	2,083,380	0.41
2,850,000 HEIDELBERGCEMENT AG 8.50% 31/10/2019	3,401,760	0.67	2,000,000 FIAT FINANCE AND TRADE LTD 4.75% 22/03/2021	2,208,460	0.44
850,000 RHEINMETALL AG VAR 22/09/2017	859,682	0.17	500,000 FIAT FINANCE AND TRADE LTD 6.625% 15/03/2018	522,355	0.10
7,200,000 SCHAEFFLER VERWALTUNG ZWEI GMBH 2.75% 15/09/2021	7,341,480	1.46	5,600,000 FIAT FINANCE AND TRADE LTD 6.75% 14/10/2019	6,301,848	1.25
500,000 TECHEM AG 6.125% 01/10/2019	515,565	0.10	2,450,000 FIAT FINANCE AND TRADE LTD 7.375% 09/07/2018	2,618,021	0.52
2,100,000 THYSSENKRUPP AG 1.375% 03/03/2022	2,099,664	0.41	9,000,000 FIAT INDUSTRIAL FINANCIAL EUROPE 2.75% 18/03/2019	9,384,390	1.86
1,900,000 THYSSENKRUPP AG 1.75% 25/11/2020	1,963,384	0.39			
1,000,000 THYSSENKRUPP AG 2.75% 08/03/2021	1,057,050	0.21			
3,100,000 THYSSENKRUPP AG 3.125% 25/10/2019	3,274,809	0.65			

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Securities Portfolio as at 30/06/17

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
900,000	FMC FINANCE III 5.25% 31/07/2019	995,193	0.20				
500,000	FMC FINANCE III 6.50% 15/09/2018	538,565	0.11				
1,400,000	FMC FINANCE VII SA 5.25% 15/02/2021	1,634,038	0.32				
1,105,000	GAZ CAPITAL SA (EX GAZPROM) 6.605% 13/02/2018	1,145,664	0.23				
2,000,000	GAZ CAPITAL SA 3.389% 20/03/2020	2,101,860	0.42				
1,200,000	GAZ CAPITAL SA 3.60% 26/02/2021	1,276,500	0.25				
500,000	GAZ CAPITAL SA 3.70% 25/07/2018	515,160	0.10				
2,595,000	GREIF LUXEMBOURG FINANCE SCA 7.375% 15/07/2021	3,150,979	0.62				
4,000,000	MATTERHORN TELECOM S.A. 3.875% 01/05/2022	4,118,320	0.81				
2,000,000	PICARD BONDCO SA 7.75% 01/02/2020	2,094,460	0.41				
1,500,000	TELECOMITALIA FINANCE 7.175% 18/06/2019	1,436,070	0.28				
6,300,000	WIND ACQUISITION FINANCE SA 4.00% 15/07/2020	6,376,671	1.26				
	<i>Mexico</i>	2,833,203	0.56				
500,000	CEMEX S.A.B.DE C.V. 4.75% 11/01/2022	522,520	0.10				
2,500,000	CEMEX S.A.B.DE C.V. 6.50% 10/12/2019	2,310,683	0.46				
	<i>Netherlands</i>	63,852,891	12.62				
500,000	DARLING GLOBAL FINANCE B.V. 4.75% 30/05/2022	526,840	0.10				
2,000,000	EDP FINANCE BV 4.125% 15/01/2020	1,814,966	0.36				
500,000	EDP FINANCE BV 4.125% 20/01/2021	562,080	0.11				
1,900,000	EDP FINANCE BV 5.25% 14/01/2021	1,789,770	0.35				
1,200,000	FRESENIUS FINANCE BV 2.875% 15/07/2020	1,291,092	0.26				
13,100,000	KONINKLIJKE KPN NV VAR PERPETUAL	13,932,112	2.74				
3,300,000	NYRSTAR NETHERLANDS 8.50% 15/09/2019	3,623,268	0.72				
600,000	OI EUROPEAN 4.875% 31/03/2021	683,922	0.14				
6,200,000	OI EUROPEAN 6.75% 15/09/2020	7,368,576	1.46				
2,200,000	PETROBRAS GLOBAL FINANCE BV 3.25% 01/04/2019	2,280,146	0.45				
1,900,000	PETROBRAS GLOBAL FINANCE BV 3.75% 14/01/2021	1,969,483	0.39				
5,500,000	PHOENIX PIB FINANCE 3.125% 27/05/2020	5,884,725	1.16				
1,400,000	PHOENIX PIB FINANCE 3.625% 30/07/2021	1,553,832	0.31				
2,700,000	SAIPEM FINANCE INTERNATIONAL BV 3.00% 08/03/2021	2,762,235	0.55				
2,900,000	SAMVARDHANA MOTHERSON AUTOMOT. 4.125% 15/07/2021	2,964,757	0.59				
7,900,000	TELEFONICA EUROPE BV VAR PERPETUAL	8,410,103	1.66				
4,600,000	TELEFONICA EUROPE BV VAR PERPETUAL	4,915,928	0.97				
1,400,000	TELEFONICA EUROPE BV VAR PERPETUAL	1,519,056	0.30				
	<i>Norway</i>	1,712,928	0.34				
1,600,000	SILK BIDCO AS 7.50% 01/02/2022	1,712,928	0.34				
	<i>Russia</i>	3,043,724	0.60				
2,900,000	GAZPROM OAO 4.625% 15/10/2018	3,043,724	0.60				
	<i>Spain</i>	412,920	0.08				
500,000	CAMPOFRIO ALIMENTACI 3.375% 15/03/2022	412,920	0.08				
	<i>Sweden</i>	14,293,200	2.82				
2,000,000	HOIST KREDIT AB 3.125% 09/12/2019	2,117,840	0.42				
3,600,000	INTRUM JUSTITIA AB 2.75% 15/07/2022	3,625,452	0.72				
2,500,000	VOLVO AB 3.25% 18/05/2021	2,708,000	0.54				
5,474,000	VOLVO TREASURY AB VAR 10/06/2075	5,841,908	1.14				
	<i>United Kingdom</i>	53,636,963	10.60				
1,700,000	ALIZE FINCO PLC 6.25% 01/12/2021	1,786,649	0.35				
1,200,000	ANGLIAN WATER SERVICES FINANCING 7.00% 31/01/2018	1,412,325	0.28				
700,000	ANGLO AMERICAN CAPITAL PLC 1.50% 01/04/2020	714,217	0.14				
3,200,000	ANGLO AMERICAN CAPITAL PLC 2.50% 29/04/2021	3,369,504	0.67				
3,500,000	ANGLO AMERICAN CAPITAL PLC 2.875% 20/11/2020	3,728,410	0.74				
500,000	BOPARAN FINANCE PLC 5.25% 15/07/2019	566,562	0.11				
1,200,000	DEBENHAMS PLC 5.25% 15/07/2021	1,385,019	0.27				
1,800,000	INOVYN LIMITED 6.25% 15/05/2021	1,510,517	0.30				
8,400,000	INTERNATIONAL GAME TECHNOLOGY 4.125% 15/02/2020	8,986,572	1.79				
1,500,000	INTERROUTE FINCO PLC 7.375% 15/10/2020	1,581,645	0.31				
2,500,000	JAGUAR LAND ROVER PLC 2.75% 24/01/2021	2,908,063	0.57				
800,000	JAGUAR LAND ROVER PLC 4.125% 15/12/2018	717,563	0.14				
2,700,000	JAGUAR LAND ROVER PLC 4.25% 15/11/2019	2,442,914	0.48				
3,200,000	MERLIN ENTERTAINMENTS PLC 2.75% 15/03/2022	3,344,704	0.66				
750,000	MOY PARK BONDCO PLC 6.25% 29/05/2021	881,644	0.17				
1,000,000	OTE PLC 7.875% 07/02/2018	1,040,950	0.21				
700,000	STONEGATE PUB COMPANY FINANCING PLC 4.875% 15/03/2022	815,541	0.16				
4,300,000	TESCO COROPORATE TREASURY SERVICES PLC 1.375% 01/07/2019	4,378,819	0.87				
5,700,000	TESCO COROPORATE TREASURY SERVICES PLC 2.125% 12/11/2020	5,949,717	1.18				
700,000	TESCO PLC 3.375% 02/11/2018	729,540	0.14				
1,500,000	THOMAS COOK FINANCE PLC 6.75% 15/06/2021	1,588,200	0.31				
800,000	VOUGEOT BIDCO 7.875% 15/07/2020	935,764	0.18				
2,400,000	WILLIAM HILL PLC 4.25% 05/06/2020	2,862,124	0.57				
	<i>United States of America</i>	37,739,683	7.46				
6,600,000	BALL CORP 3.50% 15/12/2020	7,287,522	1.45				
1,000,000	CELANESE US HOLDING LLC 3.25% 15/10/2019	1,069,170	0.21				
1,300,000	CNH INDUSTRIAL CAPITAL LLC 3.375% 15/07/2019	1,165,857	0.23				
5,000,000	FRESENIUS MEDICAL CARE US FIN 2 5.625% 31/07/2019	4,659,506	0.92				
400,000	FRESENIUS MEDICAL CARE US FINANCE INC 6.875% 15/07/2017	350,957	0.07				
500,000	FRESENIUS US FINANCE II 4.25% 01/02/2021	460,265	0.09				
1,000,000	GOODYEAR TIRE & RUBB 8.75% 15/08/2020	1,040,989	0.21				
1,000,000	HUNTSMAN CORP 4.875% 15/11/2020	925,501	0.18				
2,000,000	HUNTSMAN INTERNATIONAL LLC 5.125% 15/04/2021	2,270,300	0.45				
947,000	IRON MOUNTAIN INC 6.00% 01/10/2020	860,840	0.17				
4,100,000	MECCANICA HOLDINGS USA 6.25% 15/07/2019	3,867,096	0.76				
1,500,000	SEALED AIR CORP 6.50% 01/12/2020	1,472,526	0.29				
3,500,000	VWR FUNDING INC 4.625% 15/04/2022	3,655,645	0.72				
6,700,000	ZF NORTH AMERICA CAPITAL INC 2.25% 26/04/2019	6,927,867	1.37				
1,900,000	ZF NORTH AMERICA CAPITAL INC 4.00% 29/04/2020	1,725,642	0.34				
	Share/Units of UCITS/UCIS	45,336,084	8.96				
	Share/Units in investment funds	45,336,084	8.96				
	<i>France</i>	45,336,084	8.96				
410	AMUNDI TRESO COURT TERME PART I C	7,711,033	1.52				
36	AMUNDI 3 M FCP	37,625,051	7.44				
	Total securities portfolio	482,704,506	95.38				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	190,010,751	98.14			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	188,227,071	97.22			
Bonds	188,227,071	97.22			
<i>Austria</i>	3,492,300	1.80			
3,000,000 ERSTE BANK DER OSTER VAR PERPETUAL	3,492,300	1.80			
<i>Belgium</i>	826,520	0.43			
800,000 KBC GROUPE SA VAR PERPETUAL	826,520	0.43			
<i>Denmark</i>	3,075,160	1.59			
2,900,000 DANSKE BANK AS VAR PERPETUAL	3,075,160	1.59			
<i>France</i>	33,666,746	17.40			
3,500,000 ARKEMA SA VAR PERPETUAL	3,792,572	1.96			
1,000,000 AXA SA VAR PERPETUAL	1,087,920	0.56			
240,000 BNP PARIBAS SA VAR PERPETUAL	223,551	0.12			
2,850,000 CREDIT AGRICOLE SA VAR PERPETUAL	3,117,757	1.61			
3,000,000 CREDIT AGRICOLE SA VAR PERPETUAL	2,711,902	1.40			
1,500,000 CREDIT AGRICOLE VAR PERPETUAL	1,531,840	0.79			
4,000,000 ORANGE VAR PERPETUAL	4,572,440	2.37			
500,000 ORANGE VAR PERPETUAL	543,520	0.28			
2,600,000 SOCIETE GENERALE VAR PERPETUAL	2,285,529	1.18			
2,000,000 SOCIETE GENERALE VAR PERPETUAL	2,195,540	1.13			
2,050,000 SOLVAY FINANCE VAR PERPETUAL	2,284,213	1.18			
3,500,000 SUEZ SA VAR PERPETUAL	3,599,505	1.86			
950,000 TOTAL CAPITAL SA VAR PERPETUAL	969,029	0.50			
4,400,000 TOTAL SA VAR PERPETUAL	4,751,428	2.46			
<i>Germany</i>	22,928,646	11.84			
3,500,000 BAYER AG VAR 01/07/2075	3,647,875	1.88			
2,000,000 BERTELSMANN SE AND CO KGAA VAR 23/04/2075	2,079,460	1.07			
5,000,000 DEUTSCHE BANK AG FRANKFURT VAR 24/05/2028	4,334,006	2.24			
2,500,000 DEUTSCHE LUFTHANSA A VAR 12/08/2075	2,737,500	1.41			
900,000 ENBW ENERGIE BADEN-WUERTTEMBER VAR 02/04/2076	950,760	0.49			
1,000,000 ENBW ENERGIE BADEN-WUERTTEMBER VAR 05/04/2077	1,049,890	0.54			
2,200,000 EVONIK INDUSTRIES AG VAR 07/07/2077	2,198,988	1.14			
4,500,000 LANXESS AG VAR 06/12/2076	4,939,533	2.56			
1,000,000 RWE AG VAR 21/04/2075	990,634	0.51			
<i>Italy</i>	3,586,741	1.85			
500,000 ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 15/01/2075	542,094	0.28			
800,000 ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 15/09/2076	1,016,343	0.52			
2,250,000 UNICREDIT SPA VAR 19/06/2032	2,028,304	1.05			
<i>Luxembourg</i>	1,227,871	0.63			
1,100,000 SES GLOBAL SA VAR PERPETUAL	1,227,871	0.63			
<i>Mexico</i>	2,374,780	1.23			
2,000,000 AMERICA MOVIL SAB DE CV VAR 06/09/2073	2,374,780	1.23			
			<i>Netherlands</i>	50,514,333	26.10
			4,200,000 ABN AMRO BANK NV VAR PERPETUAL	4,456,284	2.30
			3,000,000 AT SECURITIES BV VAR PERPETUAL	2,597,430	1.34
			8,000,000 COOPERATIEVE RABOBANK UA VAR PERPETUAL	8,910,480	4.61
			950,000 DELTA LLOYD LEVENSVERZEKERING VAR 29/08/2042	1,254,960	0.65
			2,000,000 DEMETER INVESTMENT BV (SWISS LIFE) VAR PERPETUAL	2,185,220	1.13
			3,500,000 DEUTSCHE ANNINGTON FINANCE B.V. VAR PERPETUAL	3,773,735	1.95
			1,000,000 ELM BV VAR PERPETUAL	1,018,530	0.53
			3,000,000 GAS NATURAL FENOSA FINANCE BV VAR PERPETUAL	3,235,578	1.67
			3,000,000 GENERALI FINANCE BV VAR PERPETUAL	3,071,970	1.59
			1,500,000 ING GROEP NV VAR PERPETUAL	1,384,489	0.72
			500,000 ING GROEP NV VAR PERPETUAL	449,656	0.23
			1,000,000 ING VERZEKERINGEN NV VAR 08/04/2044	1,107,250	0.57
			3,000,000 REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL	3,125,664	1.61
			1,000,000 TELEFONICA EUROPE BV VAR PERPETUAL	1,082,848	0.56
			2,500,000 TELEFONICA EUROPE BV VAR PERPETUAL	2,866,785	1.48
			4,000,000 TENNET HOLDING BV VAR PERPETUAL	4,100,000	2.12
			3,800,000 VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL	3,780,354	1.95
			2,000,000 VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL	2,113,100	1.09
			<i>Norway</i>	3,291,145	1.70
			3,500,000 DNB BANK ASA VAR PERPETUAL	3,291,145	1.70
			<i>Portugal</i>	1,647,402	0.85
			1,500,000 ENERGIAS DE PORTUGAL (EDP) VAR 16/09/2075	1,647,402	0.85
			<i>Spain</i>	4,573,476	2.36
			2,000,000 BANKIA S.A. VAR 15/03/2027	2,034,300	1.05
			2,400,000 CAIXABANK S.A VAR PERPETUAL	2,539,176	1.31
			<i>Sweden</i>	22,441,462	11.59
			2,400,000 NORDEA BANK AB VAR PERPETUAL	2,143,534	1.11
			1,500,000 NORDEA BANK AB VAR PERPETUAL	1,337,999	0.69
			3,000,000 SKANDINAVISKA ENSKILDA BANKEN VAR PERPETUAL	2,724,659	1.41
			3,700,000 SKANDINAVISKA ENSKILDA BANKEN VAR PERPETUAL	3,335,564	1.72
			3,750,000 SVENSKA HANDELSBANKEN AB VAR PERPETUAL	3,341,250	1.73
			4,000,000 SWEDBANK AB VAR PERPETUAL	3,695,796	1.90
			3,000,000 TELIA COMPANY AB VAR 04/04/2078	3,093,690	1.60
			2,500,000 VOLVO TREASURY AB VAR 10/03/2078	2,768,970	1.43
			<i>Switzerland</i>	8,410,131	4.34
			2,000,000 CREDIT SUISSE GROUP VAR PERPETUAL	1,969,155	1.02
			1,500,000 CREDIT SUISSE VAR PERPETUAL	1,415,883	0.73
			2,400,000 UBS GROUP AG VAR PERPETUAL	2,654,088	1.37
			2,500,000 UBS GROUP AG VAR PERPETUAL	2,371,005	1.22

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/17

Quantity		Market Value	% of NAV
		EUR	
	<i>United Kingdom</i>	21,286,206	10.99
3,100,000	BARCLAYS BANK PLC LONDON VAR PERPETUAL	3,411,023	1.76
1,200,000	BARCLAYS PLC VAR PERPETUAL	1,134,421	0.59
2,000,000	BARCLAYS PLC VAR 11/11/2025	2,059,340	1.06
2,000,000	HSBC HOLDINGS PLC VAR PERPETUAL	1,814,335	0.94
2,400,000	HSBC HOLDINGS PLC VAR PERPETUAL	2,398,200	1.24
5,000,000	HSBC HOLDINGS PLC VAR PERPETUAL	5,360,650	2.76
1,800,000	LLOYDS TSB GROUP PLC VAR PERPETUAL	2,403,007	1.24
1,000,000	NGG FINANCE PLC VAR 18/06/2076	1,081,550	0.56
1,600,000	SSE PLC VAR PERPETUAL	1,623,680	0.84
	<i>United States of America</i>	4,884,152	2.52
5,500,000	CITIGROUP INC 4.125% 25/07/2028	4,884,152	2.52
	Share/Units of UCITS/UCIS	1,783,680	0.92
	Share/Units in investment funds	1,783,680	0.92
	<i>France</i>	1,783,680	0.92
61	AMUNDI TRESO COURT TERME PART I C	1,147,248	0.59
0.601	AMUNDI 3 M FCP	636,420	0.33
0.001	MONETAIRE BIO AMUNDI	12	0.00
	Total securities portfolio	190,010,751	98.14

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Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	126,253,820	132.91			
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	126,151,942	132.80			
Bonds	126,151,942	132.80			
<i>Argentina</i>	936,210	0.99			
1,000,000 ARGENTINA 5.00% 15/01/2027	936,210	0.99			
<i>Belgium</i>	6,434,382	6.77			
1,500,000 BELGIUM 1.00% 22/06/2031	1,469,460	1.55			
1,500,000 BELGIUM 2.25% 22/06/2023	1,694,745	1.78			
2,500,000 BELGIUM 4.25% 28/09/2022	3,066,275	3.23			
200,000 KBC GROUPE SA VAR 11/03/2027	203,902	0.21			
<i>Croatia</i>	2,074,060	2.18			
2,000,000 CROATIA 3.00% 11/03/2025	2,074,060	2.18			
<i>Denmark</i>	1,757,766	1.85			
12,000,000 DENMARK 1.50% 15/11/2023	1,757,766	1.85			
<i>France</i>	10,180,295	10.72			
500,000 BANQUE FEDERATIVE DU CREDIT MUTUEL 2.00% 12/04/2019	438,571	0.46			
500,000 BPCE 5.70% 22/10/2023	488,054	0.51			
800,000 CREDIT AGRICOLE ASSURANCES VAR PERPETUAL	855,912	0.90			
500,000 CREDIT AGRICOLE ASSURANCES VAR PERPETUAL	540,845	0.57			
1,500,000 DEXIA CREDIT LOCAL DE FRANCE 1.25% 27/10/2025	1,543,395	1.63			
3,000,000 FRANCE OAT 3.25% 25/05/2045	3,992,100	4.21			
400,000 JCDECAUX SA 1.00% 01/06/2023	403,380	0.42			
1,100,000 REGIE AUTONOME TRANSPORTS PARISIENS 0.875% 25/05/2027	1,082,202	1.14			
300,000 SCOR SE VAR 27/05/2048	325,821	0.34			
500,000 TOTAL CAPITAL SA VAR PERPETUAL	510,015	0.54			
<i>Germany</i>	2,210,376	2.33			
2,000,000 GERMANY BUNDI 0.10% 15/04/2026	2,210,376	2.33			
<i>Ireland</i>	1,167,215	1.23			
500,000 IRELAND 2.40% 15/05/2030	568,025	0.60			
500,000 IRELAND 3.40% 18/03/2024	599,190	0.63			
<i>Italy</i>	23,600,863	24.84			
700,000 INTESA SANPAOLO SPA 5.017% 26/06/2024	622,423	0.66			
6,000,000 ITALY BTP 1.20% 01/04/2022	6,096,060	6.41			
2,000,000 ITALY BTP 1.85% 15/05/2024	2,038,480	2.15			
2,000,000 ITALY BTP 2.00% 01/12/2025	2,018,880	2.13			
600,000 ITALY BTP 2.70% 01/03/2047	535,752	0.56			
800,000 ITALY BTP 2.80% 01/03/2067	667,696	0.70			
1,350,000 ITALY BTP 3.45% 01/03/2048	1,375,596	1.45			
4,500,000 ITALY BTP 3.75% 01/09/2024	5,144,310	5.41			
2,200,000 ITALY BTP 5.75% 01/02/2033	3,059,078	3.22			
1,400,000 ITALY BTPI 2.35% 15/09/2024	1,590,591	1.67			
500,000 UNICREDIT SPA VAR 02/05/2023	451,997	0.48			
			<i>Latvia</i>	3,618,224	3.81
			1,600,000 LATVIA 0.375% 07/10/2026	1,524,048	1.61
			800,000 LATVIA 1.375% 16/05/2036	761,760	0.80
			1,500,000 LATVIA 2.75% 12/01/2020	1,332,416	1.40
			<i>Mexico</i>	3,374,232	3.55
			1,500,000 MEXICO 1.625% 06/03/2024	1,513,125	1.59
			1,200,000 MEXICO 3.625% 09/04/2029	1,339,452	1.41
			500,000 PETROLEOS MEXICANOS PEMEX 4.875% 21/02/2028	521,655	0.55
			<i>Netherlands</i>	4,574,956	4.82
			1,100,000 ING BANK NV 2.45% 16/03/2020	971,680	1.02
			300,000 INTERNATIONALE NEDERLANDEN GROUP NV ING GROUP VAR 11/04/2028	321,942	0.34
			3,000,000 NETHERLANDS 0.50% 15/07/2026	3,002,160	3.17
			291,000 VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL	279,174	0.29
			<i>Poland</i>	3,687,079	3.88
			7,000,000 POLAND 2.50% 25/07/2027	1,542,069	1.62
			8,000,000 POLAND 5.75% 25/10/2021	2,145,010	2.26
			<i>Portugal</i>	12,971,431	13.66
			3,500,000 PORTUGAL 2.20% 17/10/2022	3,662,295	3.86
			1,600,000 PORTUGAL 3.875% 15/02/2030	1,666,160	1.75
			1,000,000 PORTUGAL 4.125% 14/04/2027	1,092,650	1.15
			1,400,000 PORTUGAL 4.95% 25/10/2023	1,658,846	1.75
			3,100,000 PORTUGAL 5.65% 15/02/2024	3,777,970	3.98
			1,000,000 REDE FERROVIARIA NACIONAL REFE 4.25% 13/12/2021	1,113,510	1.17
			<i>Romania</i>	3,838,436	4.04
			1,600,000 ROMANIA 2.875% 28/10/2024	1,739,776	1.83
			2,000,000 ROMANIA 3.875% 29/10/2035	2,098,660	2.21
			<i>Slovenia</i>	1,660,255	1.75
			1,000,000 SLOVENIA 3.125% 07/08/2045	1,148,020	1.21
			500,000 SLOVENIA 5.85% 10/05/2023	512,235	0.54
			<i>South Korea</i>	1,305,312	1.37
			1,200,000 SOUTH KOREA 2.125% 10/06/2024	1,305,312	1.37
			<i>Spain</i>	11,988,011	12.62
			800,000 BANCO DE SABADELL 0.625% 03/11/2020	815,280	0.86
			900,000 SPAIN 3.45% 30/07/2066	954,621	1.00
			2,000,000 SPAIN 3.80% 30/04/2024	2,386,040	2.51
			4,000,000 SPAIN 4.00% 06/03/2018	3,559,055	3.76
			1,700,000 SPAIN 5.15% 31/10/2044	2,473,840	2.60
			1,500,000 VILLE DE MADRID 4.125% 21/05/2024	1,799,175	1.89
			<i>Sweden</i>	864,034	0.91
			500,000 SVENSKA HANDELSBANKEN AB VAR PERPETUAL	445,500	0.47
			3,000,000 SWEDEN 3.50% 30/03/2039	418,534	0.44

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Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV
	EUR	
<i>Switzerland</i>	280,704	0.30
300,000 UBS GROUP AG VAR PERPETUAL	280,704	0.30
<i>United Kingdom</i>	15,867,001	16.69
450,000 BP CAPITAL MARKETS PLC 2.75% 10/05/2023	393,627	0.41
600,000 HSBC HOLDINGS PLC 6.75% 11/09/2028	898,999	0.95
2,500,000 UK GILT 1.50% 22/07/2026	2,923,467	3.07
1,500,000 UK GILT 1.75% 22/07/2019	1,757,480	1.85
1,900,000 UK GILT 3.25% 22/01/2044	2,763,845	2.91
3,800,000 UK GILT 4.25% 07/03/2036	6,018,631	6.33
700,000 UK GILT 4.75% 07/12/2030	1,110,952	1.17
<i>United States of America</i>	13,761,100	14.49
500,000 AT&T INC 3.15% 04/09/2036	493,795	0.52
400,000 GENERAL ELECTRIC CO 4.50% 11/03/2044	389,286	0.41
800,000 SOLVAY FINANCE AMERICA 3.40% 03/12/2020	723,497	0.76
1,000,000 UNITED STATES OF AMERICA I 0.875% 15/02/2047	862,141	0.91
2,600,000 USA T-BONDS 2.50% 15/02/2045	2,129,469	2.24
8,000,000 USA T-BONDS I 0.125% 15/04/2020	7,337,863	7.73
1,600,000 USA T-BONDS I 1.75% 15/01/2028	1,825,049	1.92
Derivative instruments	101,878	0.11
Options	101,878	0.11
<i>Luxembourg</i>	87,083	0.09
4,500,000 EUR(C)/GBP(P)OTC - 0.865 - 09.08.17 CALL	87,083	0.09
<i>United States of America</i>	14,795	0.02
300 EURO\$ 1Y MIDCV OP - 97.75 - 15.12.17 PUT	14,795	0.02
Short positions	-46,413	-0.05
Derivative instruments	-46,413	-0.05
Options	-46,413	-0.05
<i>Luxembourg</i>	-383	0.00
-4,500,000 EUR(P)/GBP(C)OTC - 0.835 - 09.08.17 PUT	-383	0.00
<i>United States of America</i>	-46,030	-0.05
-300 EURO\$ 1Y MIDCV OP - 98.37 - 15.12.17 CALL	-46,030	-0.05
Total securities portfolio	126,207,407	132.86

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	294,590,686	107.25			
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	271,735,940	98.93			
Bonds	271,735,940	98.93			
<i>Australia</i>	2,436,162	0.89	<i>Ivory Coast</i>	2,514,780	0.92
3,000,000 AUSTRALIA 5.25% 15/03/2019	2,436,162	0.89	2,000,000 AFRICAN DEVELOPMENT BANK ADB 7.375% 06/04/2023	2,514,780	0.92
<i>Austria</i>	912,622	0.33	<i>Japan</i>	10,249,644	3.73
800,000 RAIFFEISEN BANK INTERNATIONAL AG VAR PERPETUAL	912,622	0.33	1,000,000,000 JAPAN 1.40% 20/12/2045	10,249,644	3.73
<i>Belgium</i>	353,508	0.13	<i>Luxembourg</i>	2,285,001	0.83
300,000 KBC GROUPE SA VAR PERPETUAL	353,508	0.13	2,000,000 MORGAN STANLEY 1.875% 27/04/2027	2,285,001	0.83
<i>Brazil</i>	10,715,062	3.90	<i>Mexico</i>	32,359,084	11.78
17,000 BRAZIL 10.00% 01/01/2021	5,141,812	1.87	4,000,000 MEXICO 6.50% 10/06/2021	22,038,116	8.03
6,000,000 BRAZIL 2.625% 05/01/2023	5,573,250	2.03	3,000,000 PETROLEOS MEXICANOS PEMEX 2.50% 21/08/2021	3,495,968	1.27
<i>Canada</i>	2,695,483	0.98	7,000,000 PETROLEOS MEXICANOS PEMEX 4.25% 15/01/2025	6,825,000	2.48
3,500,000 ONTARIO (PROVINCE OF) 2.40% 02/06/2026	2,695,483	0.98	<i>Netherlands</i>	16,322,601	5.94
<i>France</i>	33,043,518	12.03	1,000,000 ABN AMRO BANK NV 4.75% 28/07/2025	1,056,020	0.38
2,000,000 BPCE 5.15% 21/07/2024	2,144,420	0.78	1,400,000 COOPERATIEVE RABOBANK UA VAR PERPETUAL	1,778,498	0.65
1,400,000 BPCE 5.70% 22/10/2023	1,558,620	0.57	3,300,000 ING BANK NV VAR 21/11/2023	3,379,101	1.22
500,000 CREDIT MUTUEL ARKEA 1.25% 31/05/2024	567,019	0.21	2,200,000 ING GROEP NV VAR PERPETUAL	2,357,476	0.86
550,000 CROWN EURO HOLDINGS 2.625% 30/09/2024	633,576	0.23	1,000,000 MDC GMTN B.V 2.75% 11/05/2023	985,400	0.36
2,000,000 EDF ELECTRICITE DE FRANCE VAR PERPETUAL	2,446,639	0.89	500,000 NIBC BANK NV 1.50% 31/01/2022	581,635	0.21
7,000,000 FRANCE OAT 3.25% 25/05/2045	10,624,110	3.86	1,500,000 PETROBRAS GLOBAL FINANCE BV 5.625% 20/05/2043	1,244,625	0.45
1,000,000 GROUPAMA SA 6.00% 23/01/2027	1,356,353	0.49	1,000,000 PETROBRAS GLOBAL FINANCE BV 6.125% 17/01/2022	1,031,500	0.38
2,000,000 ORANGE VAR PERPETUAL	2,607,548	0.95	2,000,000 TELEFONICA EUROPE BV VAR PERPETUAL	2,434,824	0.89
3,200,000 REGIE AUTONOME TRANSPORTS PARISIENS 0.875% 25/05/2027	3,590,707	1.31	1,300,000 VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL	1,473,522	0.54
1,200,000 SOLVAY FINANCE SA VAR PERPETUAL	1,447,842	0.53	<i>Norway</i>	643,494	0.23
700,000 SPIE BONDS SA 3.125% 22/03/2024	831,406	0.30	600,000 DNB BANK ASA VAR PERPETUAL	643,494	0.23
4,500,000 TOTAL CAPITAL SA VAR PERPETUAL	5,235,278	1.91	<i>Oman</i>	614,250	0.22
<i>Guernsey</i>	662,215	0.24	600,000 OMAN 5.375% 08/03/2027	614,250	0.22
500,000 CRED SUIS GP FUN LTD 2.75% 08/08/2025	662,215	0.24	<i>Poland</i>	9,045,291	3.29
<i>Ireland</i>	221,754	0.08	36,000,000 POLAND 2.50% 25/07/2027	9,045,291	3.29
190,000 SMURFIT KAPPA ACQUISITIONS 2.375% 01/02/2024	221,754	0.08	<i>Portugal</i>	13,899,883	5.06
<i>Italy</i>	35,761,282	13.02	10,000,000 PORTUGAL 5.65% 15/02/2024	13,899,883	5.06
600,000 ASSICURAZIONI GENERA VAR 08/06/2048	736,346	0.27	<i>Russia</i>	3,135,750	1.14
800,000 ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 15/09/2076	1,159,190	0.42	3,000,000 RUSSIA 4.75% 27/05/2026	3,135,750	1.14
2,400,000 INTESA SANPAOLO SPA 2.855% 23/04/2025	2,744,437	1.00	<i>South Africa</i>	4,056,000	1.48
500,000 INTESA SANPAOLO VITA SPA VAR PERPETUAL	591,831	0.22	4,000,000 ESKOM HOLDINGS SOC LIMITED 5.75% 26/01/2021	4,056,000	1.48
3,300,000 ITALY BTP 1.60% 01/06/2026	3,652,218	1.33	<i>Spain</i>	3,354,073	1.22
4,000,000 ITALY BTP 2.25% 01/09/2036	4,167,524	1.52	1,000,000 BANCO SANTANDER SA VAR PERPETUAL	1,175,246	0.43
8,500,000 ITALY BTP 3.75% 01/05/2021	10,895,457	3.96	1,000,000 SPAIN 3.45% 30/07/2066	1,209,770	0.44
4,000,000 ITALY BTP 3.75% 01/09/2024	5,215,416	1.90	900,000 TELEFONICA EMISIONES SAU 5.213% 08/03/2047	969,057	0.35
3,500,000 ITALY BTPI 2.35% 15/09/2024	4,535,369	1.65	<i>Sweden</i>	1,113,838	0.41
1,500,000 UNICREDIT SPA 6.95% 31/10/2022	2,063,494	0.75	7,000,000 SWEDEN 3.50% 30/03/2039	1,113,838	0.41

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Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<i>Switzerland</i>	1,406,210	0.51	Derivative instruments	1,048,265	0.38
1,300,000 UBS GROUP AG VAR PERPETUAL	1,406,210	0.51	Options	1,048,265	0.38
<i>Turkey</i>	571,735	0.21	<i>Germany</i>	553,623	0.20
500,000 TURKIYE VAKIFLAR BANKASI TAO 2.375% 04/05/2021	571,735	0.21	300 EURO BUND FUTURE - 164.00 - 25.08.17 PUT	553,623	0.20
<i>United Kingdom</i>	24,059,982	8.76	<i>Luxembourg</i>	220,716	0.08
1,000,000 BARCLAYS BANK PLC LONDON 7.625% 21/11/2022	1,145,620	0.42	10,000,000 EUR(C)/GBP(P)OTC - 0.865 - 09.08.17 CALL	220,716	0.08
400,000 BARCLAYS BANK PLC VAR PERPETUAL	549,490	0.20	<i>United States of America</i>	273,926	0.10
1,000,000 HSBC HOLDINGS PLC VAR PERPETUAL	1,281,454	0.47	1,000 EURO\$ 1Y MIDCV - 97.75 - 15.12.17 PUT	56,250	0.02
2,000,000 HSBC HOLDINGS PLC 4.375% 23/11/2026	2,077,520	0.76	867 10YR US TREASRY NOTE - 124.50 - 21.07.17 PUT	176,113	0.06
2,000,000 UK GILT 3.25% 22/01/2044	3,318,214	1.21	133 10YR US TREASRY NOTE - 125.00 - 21.07.17 PUT	41,563	0.02
4,000,000 UK GILT 3.50% 22/01/2045	6,971,248	2.53	Short positions	-815,134	-0.30
1,000,000 UK GILT 4.75% 07/12/2038	1,970,168	0.72	Derivative instruments	-815,134	-0.30
4,000,000 UK GILT 5.00% 07/03/2025	6,746,268	2.45	Options	-815,134	-0.30
<i>United States of America</i>	59,302,718	21.60	<i>Germany</i>	-639,165	-0.24
1,000,000 AT&T INC 3.15% 04/09/2036	1,126,396	0.41	-600 EURO BUND FUTURE - 162.00 - 25.08.17 PUT	-639,165	-0.24
1,000,000 BANK OF AMERICA CORP VAR 04/05/2027	1,147,964	0.42	<i>Luxembourg</i>	-969	0.00
1,500,000 BANK OF AMERICA CORP 4.45% 03/03/2026	1,564,665	0.57	-10,000,000 EUR(P)/GBP(C)OTC - 0.835 - 09.08.17 PUT	-969	0.00
1,600,000 CHARTER COMMNS OPERATING LLC 4.908% 23/07/2025	1,730,800	0.63	<i>United States of America</i>	-175,000	-0.06
2,000,000 CITIGROUP INC 4.125% 25/07/2028	2,025,680	0.74	-1,000 EURO\$ 1YMIDCV - 98.37 - 15.12.17 CALL	-175,000	-0.06
2,101,000 DIAMOND FINANCE CORP 5.45% 15/06/2023	2,286,602	0.83	Total securities portfolio	293,775,552	106.95
1,009,000 FORD MOTOR CREDIT CO 3.157% 04/08/2020	1,028,887	0.37			
3,900,000 GENERAL MOTORS FINANCIAL CO 3.70% 09/05/2023	3,964,116	1.44			
2,000,000 GOLDMAN SACHS GROUP INC. 3.50% 16/11/2026	1,985,380	0.72			
2,000,000 GOLDMAN SACHS GROUP INC. 4.00% 03/03/2024	2,094,460	0.76			
1,100,000 JPMORGAN CHASE & CO VAR 18/05/2028	1,253,388	0.46			
800,000 KRAFT HEINZ FOODS CO 2.25% 25/05/2028	914,940	0.33			
1,200,000 MICROSOFT CORP 4.10% 06/02/2037	1,295,520	0.47			
1,500,000 MORGAN STANLEY 4.00% 23/07/2025	1,562,295	0.57			
2,000,000 UNITED STATES OF AMERICA I 0.875% 15/02/2047	1,966,630	0.72			
18,000,000 USA T-BONDS I 0.125% 15/04/2020	18,830,699	6.87			
5,000,000 USA T-BONDS I 1.375% 15/01/2020	5,863,311	2.13			
5,000,000 USA T-BONDS I 1.75% 15/01/2028	6,504,875	2.37			
300,000 VALERO ENERGY CORP 3.40% 15/09/2026	294,096	0.11			
1,000,000 VERIZON COMMUNICATIONS INC 4.125% 15/08/2046	898,510	0.33			
900,000 WELLS FARGO AND CO 4.75% 07/12/2046	963,504	0.35			
Share/Units of UCITS/UCIS	21,806,481	7.94			
Share/Units in investment funds	21,806,481	7.94			
<i>Luxembourg</i>	21,806,481	7.94			
7,925 AMUNDI FUNDS BOND ASIAN LOCAL DEBT OU	8,197,912	2.98			
7,001 AMUNDI FUNDS BOND GLOBAL CORPORATE OU C	9,146,483	3.34			
3,144 AMUNDI FUNDS BOND GLOBAL EMERGING CORP OU-C	3,794,011	1.38			
554 AMUNDI FUNDS GLOBAL MACRO FOREX - OE (C)	668,075	0.24			

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Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	5,765,647,764	97.45	4,300,000 BPCE VAR 08/07/2026	5,165,670	0.09
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	5,419,100,369	91.59	20,500,000 BPCE 5.70% 22/10/2023	22,822,650	0.39
Bonds	5,362,902,545	90.64	7,900,000 CASINO GUICHARD PERRACHON VAR 07/03/2024	10,090,280	0.17
<i>Argentina</i>	49,624,479	0.84	29,000,000 CREDIT AGRICOLE ASSURANCES VAR PERPETUAL	35,387,627	0.60
6,300,000 ARGENTINA 5.00% 15/01/2027	6,727,104	0.11	11,600,000 CREDIT AGRICOLE ASSURANCES VAR PERPETUAL	14,311,170	0.24
8,800,000 ARGENTINA 6.875% 26/01/2027	9,130,000	0.15	7,950,000 CREDIT AGRICOLE VAR PERPETUAL	9,259,842	0.16
4,000,000 ARGENTINA 7.125% 06/07/2036	3,980,000	0.07	7,400,000 CREDIT MUTUEL ARKEA 1.25% 31/05/2024	8,391,877	0.14
10,000,000 ARGENTINA 7.50% 22/04/2026	10,792,500	0.18	8,000,000 GROUPAMA SA 6.00% 23/01/2027	10,850,828	0.18
18,500,000 ARGENTINA 7.625% 22/04/2046	18,994,875	0.33	8,900,000 LA BANQUE POSTALE 3.00% 09/06/2028	10,914,242	0.18
<i>Australia</i>	95,144,867	1.61	20,751,000 LA MONDIALE VAR PERPETUAL	26,378,198	0.45
136,000,000 AUSTRALIA 3.00% 21/03/2047	95,144,867	1.61	6,950,000 NATIXIS BANQUES POPULAIRES VAR PERPETUAL	8,072,518	0.14
<i>Austria</i>	20,619,342	0.35	14,000,000 ORANGE VAR PERPETUAL	18,252,838	0.31
9,000,000 ERSTE BANK DER OSTER VAR PERPETUAL	11,949,428	0.20	13,000,000 ORANGE VAR PERPETUAL	16,637,397	0.28
7,600,000 RAIFFEISEN BANK INTERNATIONAL AG VAR PERPETUAL	8,669,914	0.15	10,200,000 SOCIETE GENERALE SA 4.00% 12/01/2027	10,549,452	0.18
<i>Belgium</i>	5,891,796	0.10	11,000,000 SOCIETE GENERALE VAR PERPETUAL	12,498,640	0.21
5,000,000 KBC GROUPE SA VAR PERPETUAL	5,891,796	0.10	20,300,000 SOCIETE GENERALE VAR PERPETUAL	21,856,198	0.37
<i>Bermuda</i>	10,578,982	0.18	5,000,000 SOCIETE GENERALE VAR PERPETUAL	6,260,308	0.11
9,700,000 PARTNERRE LTD 1.25% 15/09/2026	10,578,982	0.18	9,800,000 SOCIETE GENERALE 4.75% 24/11/2025	10,294,704	0.17
<i>Brazil</i>	194,419,270	3.29	17,500,000 SOLVAY FINANCE SA VAR PERPETUAL	21,114,369	0.36
10,000,000 BANCO DO BRASIL SA 3.75% 25/07/2018	11,715,901	0.20	43,800,000 TOTAL CAPITAL SA VAR PERPETUAL	50,956,709	0.85
330,000 BRAZIL 10.00% 01/01/2027	96,785,606	1.64	16,600,000 TOTAL FINA ELF CAPITAL VAR PERPETUAL	18,775,228	0.32
93,100,000 BRAZIL 5.00% 27/01/2045	81,695,250	1.38	<i>Germany</i>	364,856,986	6.17
4,370,000 BRAZIL 5.625% 07/01/2041	4,222,513	0.07	15,200,000 ALLIANZ SE VAR PERPETUAL	20,011,187	0.34
<i>Canada</i>	50,351,240	0.85	5,000,000 ALLIANZ SE VAR 06/07/2047	6,012,809	0.10
32,300,000 ONTARIO (PROVINCE OF) 2.40% 02/06/2026	24,875,453	0.42	10,500,000 COMMERZBANK AG 4.00% 23/03/2026	12,925,214	0.22
30,000,000 QUEBEC 3.75% 01/09/2024	25,475,787	0.43	61,500,000 GERMANY BUND 0.50% 15/02/2026	71,309,615	1.21
<i>Cayman Islands</i>	7,006,855	0.12	165,400,000 GERMANY BUND 2.50% 15/08/2046	246,316,349	4.16
6,000,000 HUTCHISON WHAMPOA EUROPE FINANCE (12) LTD VAR PERPETUAL	7,006,855	0.12	6,800,000 HEIDELBERGCEMENT AG 2.25% 03/06/2024	8,281,812	0.14
<i>Chile</i>	15,861,442	0.27	<i>Indonesia</i>	91,105,526	1.54
9,400,000 CORPBANCA 3.125% 15/01/2018	9,460,066	0.16	19,150,000 INDONESIA 3.375% 30/07/2025	23,882,842	0.40
6,200,000 CORPBANCA 3.875% 22/09/2019	6,401,376	0.11	45,100,000 INDONESIA 3.75% 14/06/2028	56,466,434	0.96
<i>Finland</i>	10,194,200	0.17	10,000,000 INDONESIA 4.75% 08/01/2026	10,756,250	0.18
10,000,000 UPM KYMMENE CORPORAT 5.50% 30/01/2018	10,194,200	0.17	<i>Ireland</i>	31,217,777	0.53
<i>France</i>	436,542,422	7.38	12,600,000 AQUARIUS + INVESTMENTS PLC VAR 02/10/2043	16,544,964	0.28
5,000,000 AXA SA VAR 06/07/2047	6,083,751	0.10	13,500,000 VEB FINANCE LIMITED 6.902% 09/07/2020	14,672,813	0.25
5,000,000 AXA SA VAR 16/04/2040	6,391,414	0.11	<i>Italy</i>	532,015,425	8.98
8,800,000 BANQUE FEDERATIVE DU CREDIT MUTUEL 2.625% 31/03/2027	10,374,279	0.18	12,200,000 ASSICURAZIONI GENERA VAR 08/06/2048	14,972,367	0.25
15,200,000 BNP PARIBAS CARDIF VAR PERPETUAL	18,538,463	0.31	7,700,000 ASSICURAZIONI GENERA VAR 12/12/2042	10,899,632	0.18
10,300,000 BNP PARIBAS VAR PERPETUAL	11,480,483	0.19	19,700,000 ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 10/01/2074	24,299,865	0.41
11,400,000 BNP PARIBAS VAR 20/03/2026	13,799,829	0.23	12,000,000 ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 10/09/2075	17,691,807	0.30
18,050,000 BPCE VAR PERPETUAL	21,033,458	0.36	6,000,000 ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 15/01/2075	7,419,424	0.13
			5,200,000 INTESA SANPAOLO SPA 2.855% 23/04/2025	5,946,280	0.10
			26,150,000 INTESA SANPAOLO SPA 3.875% 16/01/2018	26,392,934	0.45
			25,600,000 INTESA SANPAOLO SPA 5.71% 15/01/2026	27,029,248	0.46
			11,100,000 INTESA SANPAOLO VITA SPA VAR PERPETUAL	13,138,657	0.22
			70,000,000 ITALY BTP 0.35% 15/06/2020	80,095,580	1.34
			130,000,000 ITALY BTP 1.20% 01/04/2022	150,645,326	2.54
			32,500,000 ITALY BTP 1.60% 01/06/2026	35,968,813	0.61

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Securities Portfolio as at 30/06/17

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
30,000,000	ITALY BTP 2.80% 01/03/2067	28,557,775	0.48	20,200,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL	22,896,268	0.39
14,000,000	UNICREDIT SPA VAR PERPETUAL	16,129,293	0.27	9,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL	10,211,880	0.17
17,000,000	UNICREDIT SPA VAR PERPETUAL	19,347,275	0.33	24,500,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 0.50% 30/03/2021	27,959,682	0.47
21,700,000	UNICREDIT SPA VAR 02/05/2023	22,373,785	0.38	15,400,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 1.875% 30/03/2027	17,569,564	0.30
19,600,000	UNICREDIT SPA VAR 03/01/2027	23,610,001	0.40		<i>Norway</i>	17,106,216	0.29
5,450,000	UNICREDIT SPA 6.95% 31/10/2022	7,497,363	0.13	15,950,000	DNB BANK ASA VAR PERPETUAL	17,106,216	0.29
	<i>Japan</i>	18,097,984	0.31		<i>Portugal</i>	125,212,978	2.12
16,600,000	SOFTBANK CORPORATION 6.00% 30/07/2025	18,097,984	0.31	58,000,000	PORTUGAL 2.875% 21/07/2026	66,618,933	1.13
	<i>Luxembourg</i>	82,803,041	1.40	50,000,000	PORTUGAL 4.10% 15/02/2045	58,594,045	0.99
6,500,000	ACTAVIS FUNDING SCS 3.80% 15/03/2025	6,723,405	0.11		<i>Slovenia</i>	10,257,900	0.17
10,900,000	HANESBRANDS FINANCE LUXEMBOURG 3.50% 15/06/2024	13,022,515	0.22	10,000,000	SLOVENIA 4.75% 10/05/2018	10,257,900	0.17
10,550,000	LUXEMBOURG 0.625% 01/02/2027	11,995,862	0.20		<i>South Africa</i>	64,713,435	1.09
27,700,000	MORGAN STANLEY 1.875% 27/04/2027	31,647,259	0.54	39,200,000	ESKOM HOLDINGS SOC LIMITED 5.75% 26/01/2021	39,748,800	0.67
14,940,000	MORGAN STANLEY 2.625% 09/03/2027	19,414,000	0.33	12,000,000	ESKOM HOLDINGS SOC LIMITED 7.125% 11/02/2025	12,264,000	0.21
	<i>Mexico</i>	243,276,158	4.11	150,000,000	SOUTH AFRICA 10.50% 21/12/2026	12,700,635	0.21
10,675,000	MEXICO 1.375% 15/01/2025	11,790,508	0.20		<i>Spain</i>	360,572,024	6.09
21,890,000	MEXICO 7.50% 03/06/2027	127,188,826	2.16	19,000,000	BANCO SANTANDER SA VAR PERPETUAL	22,329,665	0.38
17,500,000	PETROLEOS MEXICANOS PEMEX 2.50% 21/08/2021	20,393,148	0.34	4,100,000	BANKIA S.A. VAR 15/03/2027	4,756,453	0.08
6,700,000	PETROLEOS MEXICANOS PEMEX 3.75% 16/04/2026	7,674,926	0.13	11,400,000	BANKINTER SA VAR 06/04/2027	13,119,628	0.22
80,000,000	PETROLEOS MEXICANOS PEMEX 5.625% 23/01/2046	71,220,000	1.20	22,000,000	BBVA BILBAO VISCAYA ARGENTINA VAR PERPETUAL	25,740,480	0.44
5,000,000	PETROLEOS MEXICANOS PEMEX 6.50% 02/06/2041	5,008,750	0.08	8,000,000	CAIXABANK S.A. 1.125% 17/05/2024	9,113,998	0.15
	<i>Netherlands</i>	427,258,194	7.22	19,300,000	SANTANDER ISSUANCES SA 3.125% 19/01/2027	23,163,214	0.39
28,000,000	ABN AMRO BANK NV VAR PERPETUAL	33,884,098	0.56	5,000,000	SANTANDER ISSUANCES SA 5.179% 19/11/2025	5,371,100	0.09
20,800,000	ABN AMRO BANK NV VAR 27/03/2028	21,346,624	0.36	135,000,000	SPAIN 2.75% 31/10/2024	172,917,702	2.91
16,000,000	ABN AMRO BANK NV 4.75% 28/07/2025	16,896,320	0.29	25,000,000	SPAIN 2.90% 31/10/2046	28,886,425	0.49
10,000,000	ABN AMRO BANK NV 4.75% 28/07/2025	10,551,800	0.18	33,600,000	SPAIN 3.45% 30/07/2066	40,648,271	0.69
10,100,000	ASR NEDERLAND NV VAR 29/09/2045	13,012,259	0.22	13,490,000	TELEFONICA EMISIONES SAU 5.213% 08/03/2047	14,525,088	0.25
39,400,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL	50,052,025	0.84		<i>Sweden</i>	35,342,360	0.60
24,700,000	ING BANK NV VAR 21/11/2023	25,292,059	0.43	18,800,000	NORDEA BANK AB VAR PERPETUAL	19,126,556	0.32
7,700,000	ING BANK NV 5.80% 25/09/2023	8,712,242	0.15	9,400,000	SE BANKEN VAR PERPETUAL	11,074,754	0.19
26,900,000	ING GROEP NV VAR PERPETUAL	28,825,502	0.49	5,000,000	SKANDINAVISKA ENSKILDA BANKEN VAR PERPETUAL	5,141,050	0.09
7,500,000	ING GROEP NV VAR PERPETUAL	7,692,825	0.13		<i>Switzerland</i>	67,986,274	1.15
3,100,000	INTERNATIONALE NEDERLANDEN GROUP NV ING GROUP VAR 11/04/2028	3,794,306	0.06	6,000,000	UBS GROUP AG VAR PERPETUAL	6,370,680	0.11
9,800,000	NIBC BANK NV 1.50% 31/01/2022	11,400,044	0.19	5,000,000	UBS GROUP AG VAR PERPETUAL	5,551,500	0.09
33,400,000	PETROBRAS GLOBAL FINANCE BV 5.625% 20/05/2043	27,713,650	0.47	15,500,000	UBS GROUP AG VAR PERPETUAL	16,766,350	0.28
3,695,000	PETROBRAS GLOBAL FINANCE BV 6.125% 17/01/2022	3,811,393	0.06	4,800,000	UBS GROUP AG VAR PERPETUAL	5,122,512	0.09
5,867,000	PETROBRAS GLOBAL FINANCE BV 6.625% 16/01/2034	7,399,917	0.13	32,600,000	UBS GROUP AG 4.253% 23/03/2028	34,175,232	0.58
27,894,000	PETROBRAS GLOBAL FINANCE BV 8.375% 23/05/2021	31,223,986	0.53		<i>Thailand</i>	10,496,627	0.18
5,450,000	SHELL INTERNATIONAL FINANCE BV 3.75% 12/09/2046	5,191,670	0.09	10,300,000	SIAM COMMERCIAL BANK PUBLIC CO 3.50% 07/04/2019	10,496,627	0.18
16,100,000	TELEFONICA EUROPE BV VAR PERPETUAL	23,135,252	0.39		<i>Turkey</i>	13,275,000	0.22
12,000,000	TELEFONICA EUROPE BV VAR PERPETUAL	14,608,940	0.25	12,000,000	TURKEY 6.625% 17/02/2045	13,275,000	0.22
3,725,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL	4,075,888	0.07				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<i>United Kingdom</i>	184,510,863	3.12	20,500,000 LIBERTY MUTUAL CORP 2.75% 04/05/2026	25,028,486	0.42
5,000,000 BANK OF SCOTLAND 10.50% 16/02/2018	6,867,720	0.12	19,000,000 MICROSOFT CORP 2.40% 08/08/2026	18,273,820	0.31
20,800,000 BARCLAYS BANK PLC LONDON 7.625% 21/11/2022	23,828,896	0.40	21,480,000 MICROSOFT CORP 4.10% 06/02/2037	23,189,808	0.39
14,200,000 BARCLAYS BANK PLC VAR PERPETUAL	19,506,908	0.33	16,400,000 MORGAN STANLEY 4.00% 23/07/2025	17,081,092	0.29
19,080,000 BP CAPITAL MARKETS PLC 3.017% 16/01/2027	18,634,291	0.31	11,500,000 MORGAN STANLEY 4.75% 16/11/2018	9,080,071	0.15
9,200,000 HSBC HOLDINGS PLC VAR 17/09/2049	9,650,248	0.16	26,700,000 ORACLE CORP 2.50% 15/05/2022	26,969,136	0.46
9,000,000 HSBC HOLDINGS PLC VAR PERPETUAL	11,533,082	0.19	8,830,000 PHILLIPS 66 PARTNERS LP 3.55% 01/10/2026	8,613,930	0.15
10,200,000 HSBC HOLDINGS PLC 4.375% 23/11/2026	10,595,352	0.18	10,200,000 SOLVAY FINANCE AMERICA 4.45% 03/12/2025	10,876,464	0.18
9,700,000 INTESA SANPAOLO SPA VAR PERPETUAL	11,675,580	0.20	130,000,000 UNITED STATES OF AMERICA I 0.875% 15/02/2047	127,830,918	2.16
12,200,000 INTESA SANPAOLO SPA VAR PERPETUAL	14,077,512	0.24	40,000,000 USA T-BONDS 0.75% 31/10/2018	39,698,436	0.67
4,500,000 NGG FINANCE PLC VAR 18/06/2073	6,646,294	0.11	208,000,000 USA T-BONDS 1.125% 31/07/2021	202,735,000	3.44
9,400,000 SANTANDER UK GROUP HOLDINGS PLC VAR PERPETUAL	12,746,721	0.22	188,800,000 USA T-BONDS 2.25% 15/02/2027	187,900,254	3.18
4,300,000 SSE PLC VAR PERPETUAL	4,337,324	0.07	63,500,000 USA T-BONDS 2.875% 15/11/2046	63,911,759	1.08
7,500,000 UBS AG VAR 12/02/2026	9,457,868	0.16	125,700,000 USA T-BONDS I 0.125% 15/07/2026	123,653,814	2.09
19,170,000 WESTFIELD STRATFORD CITY FINANCE PLC VAR 04/11/2019	24,953,067	0.43	131,570,000 USA T-BONDS I 0.625% 15/01/2026	136,251,526	2.30
<i>United States of America</i>	1,786,562,882	30.19	30,000,000 USA T-BONDS I 0.75% 15/02/2045	29,247,207	0.49
20,000,000 ABBVIE INC 3.20% 14/05/2026	19,799,400	0.33	8,400,000 VALERO ENERGY CORP 3.40% 15/09/2026	8,234,688	0.14
34,700,000 ANHUSER BUSCH INBEV FIN INC 3.65% 01/02/2026	35,730,243	0.60	13,700,000 VERIZON COMMUNICATIONS INC 4.125% 15/08/2046	12,309,587	0.21
41,630,000 APPLE INC 2.70% 13/05/2022	42,353,529	0.72	22,150,000 WELLS FARGO & CO 3.069% 24/01/2023	22,450,576	0.38
14,035,000 APPLE INC 3.25% 23/02/2026	14,298,437	0.24	13,200,000 WELLS FARGO AND CO 4.75% 07/12/2046	14,131,392	0.24
4,230,000 APPLE INC 4.25% 09/02/2047	4,508,419	0.08	11,000,000 WELLS FARGO AND CO 5.375% 02/11/2043	12,704,340	0.21
15,190,000 AT&T INC 3.15% 04/09/2036	17,109,952	0.29	Mortgage and asset backed securities	56,197,824	0.95
7,770,000 AT&T INC 3.55% 14/09/2037	9,812,825	0.17	<i>Italy</i>	28,313,313	0.48
20,000,000 AT&T INC 3.90% 11/03/2024	20,558,200	0.35	36,700,000 ASTI FINANCE FRN 27/09/2022	21,464,550	0.36
20,700,000 BANK OF AMERICA CORP VAR 04/05/2027	23,762,846	0.40	6,000,000 QUADRIVIO FINANCE SRL FRN 25/07/2060	6,848,763	0.12
15,000,000 BANK OF AMERICA CORP 4.183% 25/11/2027	15,266,550	0.26	<i>Luxembourg</i>	5,239,825	0.09
26,900,000 BANK OF AMERICA CORP 4.45% 03/03/2026	28,059,659	0.47	4,000,000 BUMPER 2 S.A VAR 20/11/2027	5,239,825	0.09
17,400,000 CHARTER COMMNS OPERATING LLC 4.464% 23/07/2022	18,563,190	0.31	<i>United Kingdom</i>	2,973,384	0.05
22,820,000 CITIGROUP INC VAR 10/01/2028	23,251,298	0.39	2,250,000 FINSBURY SQUARE 2016-1 PLC VAR 16/08/2058	2,973,384	0.05
13,700,000 CITIGROUP INC 4.125% 25/07/2028	13,875,908	0.23	<i>United States of America</i>	19,671,302	0.33
15,000,000 CITIGROUP INC 4.60% 09/03/2026	15,748,350	0.27	15,000,000 TOWD POINT MORTGAGE TRUST VAR 20/07/2046	19,671,302	0.33
26,843,000 DIAMOND FINANCE CORP 5.45% 15/06/2023	29,214,311	0.49	Share/Units of UCITS/UCIS	302,270,838	5.11
15,000,000 DUKE ENERGY CORP 3.75% 01/09/2046	14,306,700	0.24	Share/Units in investment funds	302,270,838	5.11
13,540,000 ENERGY TRANSFER PARTNERS LP 5.30% 15/04/2047	13,459,979	0.23	<i>Luxembourg</i>	302,270,838	5.11
25,800,000 FORD MOTOR CREDIT CO 3.157% 04/08/2020	26,308,518	0.44	30,173 AMUNDI FUNDS ABSOLUTE BONDS & CURRENCIES - OE (C)	34,486,366	0.58
9,730,000 GENERAL MOTORS FINANCIAL CO 0.955% 07/09/2023	10,756,302	0.18	1 AMUNDI FUNDS BGEB SICVA CAPITALISATION.	16,227,917	0.27
29,250,000 GENERAL MOTORS FINANCIAL CO 4.00% 06/10/2026	29,104,043	0.49	18,706 AMUNDI FUNDS BOND ASIAN LOCAL DEBT OU	19,349,786	0.33
15,970,000 GOLDMAN SACHS GROUP INC. 3.50% 16/11/2026	15,853,259	0.27	55,442 AMUNDI FUNDS BOND GLOBAL CORPORATE OU C	72,436,407	1.23
50,200,000 GOLDMAN SACHS GROUP INC. 4.00% 03/03/2024	52,570,946	0.89	44,714 AMUNDI FUNDS BOND GLOBAL EMERGING CORP OU-C	53,955,216	0.91
30,000,000 GOLDMAN SACHS GROUP INC. 5.00% 21/08/2019	24,047,050	0.41	34,835 AMUNDI FUNDS BOND GLOBAL EMERGING LOCAL CURRENCY - OU-C	29,697,733	0.50
40,000,000 INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 4.25% 24/06/2025	33,478,123	0.57	23,935 AMUNDI FUNDS GLOBAL MACRO BONDS & CURRENCIES LOW VOL-OE(C)	27,320,357	0.46
19,330,000 JPMORGAN CHASE & CO VAR 18/05/2028	22,025,446	0.37	24,068 AMUNDI FUNDS GLOBAL MACRO FOREX - OE (C)	29,030,051	0.49
40,000,000 JPMORGAN CHASE & CO 2.70% 18/05/2023	39,608,400	0.67	7,000 AMUNDI FUNDS SICAV BOND GLOBAL HIGH YIELD OU CAP.	8,149,610	0.14
9,800,000 JPMORGAN CHASE & CO 2.95% 01/10/2026	9,461,018	0.16	9,999 STRUCTURA SHS -OE- SICAV	11,617,395	0.20
19,800,000 JPMORGAN CHASE & CO 3.625% 01/12/2027	19,623,384	0.33			
12,000,000 KRAFT HEINZ FOODS CO 2.25% 25/05/2028	13,724,101	0.23			
10,400,000 KRAFT HEINZ FOODS CO 4.375% 01/06/2046	10,150,192	0.17			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV
	USD	
Money market instrument	34,207,830	0.58
Bonds	34,207,830	0.58
<i>Netherlands</i>	34,207,830	0.58
30,000,000 VOLKSWAGEN INTERNATIONAL FINANCE NV 0% 01/09/2017	34,207,830	0.58
Derivative instruments	10,068,727	0.17
Options	10,068,727	0.17
<i>Luxembourg</i>	7,391,097	0.12
25,000,000 AUD(P)/USD(C)OTC - 0.68 - 05.07.17 PUT	7,671	0.00
4,100,000 EUR(C)/GBP(P)OTC - 0.90 - 09.11.17 CALL	2,747,299	0.04
6,200,000 EUR(C)/GBP(P)OTC - 0.90 - 24.07.17 CALL	1,343,568	0.02
203,600,000 NZD(C)/USD(P)OTC - 0.75 - 18.07.17 CALL	151,041	0.00
424,500,000 USD(C)/JPY(P)OTC - 121.50 - 09.11.17 CALL	488,901	0.01
411,000,000 USD(P)/JPY(C)OTC - 107.00 - 08.08.17 PUT	477,389	0.01
396,000,000 USD(P)/TRY(C)OTC - 3.30 - 16.01.18 PUT	1,087,614	0.02
396,000,000 USD(P)/TRY(C)OTC - 3.30 - 16.01.18 PUT	1,087,614	0.02
<i>United States of America</i>	2,677,630	0.05
1,386 US TBOND - 152.00 - 21.07.17 PUT	866,250	0.01
3,812 10YR US TREASRY NOTE - 121.50 - 25.08.17 PUT	357,375	0.01
7,158 10YR US TREASRY NOTE - 124.50 - 21.07.17 PUT	1,454,005	0.03
Short positions	-1,343,568	-0.02
Derivative instruments	-1,343,568	-0.02
Options	-1,343,568	-0.02
<i>Luxembourg</i>	-1,343,568	-0.02
-6,200,000 EUR(C)/GBP(P)OTC - 0.90 - 24.07.17 CALL	-1,343,568	-0.02
Total securities portfolio	5,764,304,196	97.43

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	430,687,727	90.72			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	418,455,899	88.14			
Bonds	418,455,899	88.14			
<i>Australia</i>	8,361,480	1.76			
3,000,000 BHP BILLITON FINANCE USA LTD 4.125% 24/02/2042	3,081,090	0.65			
5,300,000 WESTPAC BANKING CORP 2.50% 28/06/2022	5,280,390	1.11			
<i>Austria</i>	8,743,186	1.84			
2,400,000 RAIFFEISEN BANK INTERNATIONAL AG VAR PERPETUAL	2,737,867	0.58			
2,400,000 RAIFFEISEN INTL BANK VAR 21/02/2025	2,879,934	0.61			
2,300,000 UNIQA INSURANCE GROUP AG VAR 27/07/2046	3,125,385	0.65			
<i>Belgium</i>	1,705,932	0.36			
1,330,000 ANHEUSER BUSCH INBEV SA 1.75% 07/03/2025	1,705,932	0.36			
<i>Bermuda</i>	1,257,932	0.26			
1,300,000 TENGIZCHEVROIL FINANCE COMPANY INTERNATIONAL LTD 4.00% 15/08/2026	1,257,932	0.26			
<i>Canada</i>	1,410,885	0.30			
1,350,000 ENBRIGDE INC 4.25% 01/12/2026	1,410,885	0.30			
<i>Cayman Islands</i>	2,335,618	0.49			
2,000,000 HUTCHISON WHAMPOA EUROPE FINANCE (12) LTD VAR PERPETUAL	2,335,618	0.49			
<i>Finland</i>	848,997	0.18			
750,000 STORA ENSO OYJ 2.50% 07/06/2027	848,997	0.18			
<i>France</i>	47,793,458	10.07			
1,400,000 AIR LIQUIDE FINANCE 3.50% 27/09/2046	1,350,601	0.28			
1,400,000 BNP PARIBAS 1.125% 10/10/2023	1,607,724	0.34			
1,100,000 BPCE SA 1.00% 05/10/2028	1,199,528	0.25			
3,500,000 BPCE 5.70% 22/10/2023	3,896,550	0.82			
1,300,000 CASINO GUICHARD PERRACHON SA 1.865% 13/06/2022	1,497,601	0.32			
500,000 CREDIT AGRICOLE SA VAR PERPETUAL	728,495	0.15			
2,000,000 CREDIT MUTUEL ARKEA 1.25% 31/05/2024	2,268,075	0.48			
1,500,000 EDF ELECTRICITE DE FRANCE VAR PERPETUAL	2,051,236	0.43			
3,400,000 ELECTRICITE DE FRANCE SA 1.00% 13/10/2026	3,759,401	0.79			
300,000 GROUPAMA SA VAR 27/10/2039	393,394	0.08			
2,200,000 GROUPAMA SA 6.00% 23/01/2027	2,983,978	0.63			
3,400,000 LA MONDIALE VAR PERPETUAL	4,322,001	0.91			
2,500,000 LVMH MOET HENNESSY LOUIS VUITTON SE 0% 26/05/2020	2,848,153	0.60			
2,000,000 NATIXIS BANQUES POPULAIRES VAR PERPETUAL	2,323,027	0.49			
1,600,000 ORANGE VAR PERPETUAL	2,305,848	0.49			
2,000,000 ORANGE VAR PERPETUAL	2,559,600	0.54			
3,300,000 REGIE AUTONOME TRANSPORTS PARISIENS 0.875% 25/05/2027	3,702,916	0.78			
1,500,000 SOCIETE GENERALE VAR PERPETUAL	1,614,990	0.34			
2,500,000 SOCIETE GENERALE 1.00% 01/04/2022	2,890,154	0.61			
3,000,000 TOTAL CAPITAL SA VAR PERPETUAL	3,490,186	0.74			
			<i>Germany</i>	6,717,969	1.42
			1,600,000 ALLIANZ SE 3.875% PERPETUAL	1,441,936	0.30
			1,650,000 DEUTSCHE BANK AG FRANKFURT 2.85% 10/05/2019	1,667,573	0.35
			3,600,000 HENKEL AG & CO KGAA 2.00% 12/06/2020	3,608,460	0.77
			<i>Ireland</i>	4,430,347	0.93
			1,700,000 CRH FINANCE LIMITED 1.375% 18/10/2028	1,878,440	0.40
			2,000,000 FCA CAPITAL IRELAND PLC 1.625% 29/09/2021	2,551,907	0.53
			<i>Italy</i>	16,095,653	3.39
			2,500,000 ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 15/01/2075	3,091,427	0.65
			1,500,000 ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 15/09/2076	2,173,481	0.46
			2,800,000 INTESA SANPAOLO VITA SPA VAR PERPETUAL	3,314,256	0.70
			2,900,000 UNICREDIT SPA VAR PERPETUAL	3,300,418	0.70
			3,500,000 UNICREDIT SPA VAR 03/01/2027	4,216,071	0.88
			<i>Luxembourg</i>	8,643,981	1.82
			2,000,000 ACTAVIS FUNDING SCS 3.80% 15/03/2025	2,068,740	0.44
			1,890,000 HEIDELBERGCEMENT FIN 1.50% 14/06/2027	2,119,489	0.45
			3,900,000 MORGAN STANLEY 1.875% 27/04/2027	4,455,752	0.93
			<i>Mexico</i>	12,717,129	2.68
			1,500,000 BBVA BANCOMER SA 4.375% 10/04/2024	1,559,910	0.33
			6,000,000 PETROLEOS MEXICANOS PEMEX 2.50% 21/08/2021	6,991,936	1.48
			2,000,000 PETROLEOS MEXICANOS PEMEX 4.50% 23/01/2026	1,947,100	0.41
			1,100,000 PETROLEOS MEXICANOS PEMEX 5.375% 13/03/2022	1,161,600	0.24
			910,000 TENEDORA NEMAK SA 3.25% 15/03/2024	1,056,583	0.22
			<i>Netherlands</i>	40,730,218	8.58
			3,000,000 ABN AMRO BANK NV VAR 27/03/2028	3,078,840	0.65
			2,100,000 ASR NEDERLAND NV VAR 29/09/2045	2,705,519	0.57
			2,000,000 COOPERATIEVE RABOBANK UA VAR 10/04/2029	2,018,420	0.43
			3,100,000 DEUTSCHE BAHN FINANCE BV 1.375% 07/07/2025	3,972,972	0.84
			1,800,000 EDP FINANCE BV 1.875% 29/09/2023	2,112,711	0.45
			600,000 ELM BV VAR 29/09/2047	724,254	0.15
			3,000,000 ENEL FINANCE INTERNATIONAL NV 1.00% 16/09/2024	3,438,450	0.72
			1,380,000 ENEL FINANCE INTERNATIONAL NV 4.75% 25/05/2047	1,425,223	0.30
			2,000,000 ING BANK NV VAR 21/11/2023	2,047,940	0.43
			2,000,000 ING GROEP NV VAR PERPETUAL	2,143,160	0.45
			2,500,000 NIBC BANK NV 1.50% 31/01/2022	2,908,174	0.61
			700,000 NN GROUP NV 0.25% 01/06/2020	798,313	0.17
			1,200,000 NN GROUP N.V. 1.625% 01/06/2027	1,357,314	0.29
			1,500,000 PETROBRAS GLOBAL FINANCE BV 4.375% 20/05/2023	1,414,500	0.30
			2,500,000 SHELL INTERNATIONAL FINANCE BV 2.875% 10/05/2026	2,470,700	0.52
			2,000,000 TELEFONICA EUROPE BV VAR PERPETUAL	2,425,375	0.51
			2,300,000 VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL	2,627,961	0.55

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/17

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
2,700,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL	3,060,392	0.64	5,500,000	AT&T INC 3.00% 30/06/2022	5,509,240	1.16
	<i>Norway</i>	1,631,257	0.34	1,300,000	AT&T INC 3.55% 14/09/2037	1,641,785	0.35
1,521,000	DNB BANK ASA VAR PERPETUAL	1,631,257	0.34	2,900,000	BANK OF AMERICA CORP VAR 04/05/2027	3,329,094	0.70
	<i>Spain</i>	20,453,854	4.31	3,500,000	BANK OF AMERICA CORP 4.183% 25/11/2027	3,562,195	0.75
3,000,000	BANKIA S.A. VAR 15/03/2027	3,481,802	0.73	3,080,000	CBS CORP 2.50% 15/02/2023	3,048,060	0.64
1,000,000	BANKINTER SA VAR 06/04/2027	1,150,845	0.24	2,350,000	CELGENE CORP 3.875% 15/08/2025	2,456,126	0.52
2,400,000	CAIXABANK S.A VAR 15/02/2027	2,858,544	0.60	3,500,000	CHARTER COMMNS OPERATING LLC 4.908% 23/07/2025	3,786,125	0.80
1,600,000	CAIXABANK S.A 1.125% 17/05/2024	1,822,800	0.38	5,000,000	CITIGROUP INC 4.60% 09/03/2026	5,249,450	1.11
1,600,000	CORPORACION MAPFRE S VAR 31/03/2047	1,948,881	0.41	1,670,000	COMCAST CORP 3.40% 15/07/2046	1,524,910	0.32
6,000,000	SANTANDER ISSUANCES SA 5.179% 19/11/2025	6,445,320	1.37	1,500,000	COMMONWEALTH EDISON CO 4.70% 15/01/2044	1,705,343	0.36
2,550,000	TELEFONICA EMISIONES SAU 5.213% 08/03/2047	2,745,662	0.58	1,000,000	CONCHO RESOURCES INC 4.375% 15/01/2025	1,020,000	0.21
	<i>Sweden</i>	5,406,874	1.14	3,000,000	DEERE AND CO 3.90% 09/06/2042	3,137,010	0.66
3,000,000	NORDEA BANK AB 0.30% 30/06/2022	3,403,994	0.72	4,000,000	DIAMOND FINANCE CORP 5.45% 15/06/2023	4,353,360	0.92
2,000,000	NORDEA BANK AB 2.125% 29/05/2020	2,002,880	0.42	3,100,000	DISCOVERY COMMUNICATIONS LLC 3.80% 13/03/2024	3,125,048	0.66
	<i>Switzerland</i>	6,265,662	1.32	2,800,000	DOLLAR GENERAL CORP 3.875% 15/04/2027	2,874,340	0.61
1,300,000	UBS GROUP AG VAR PERPETUAL	1,443,390	0.30	3,300,000	DUKE ENERGY CAROLINAS LLC 3.875% 15/03/2046	3,355,605	0.71
4,600,000	UBS GROUP AG 4.253% 23/03/2028	4,822,272	1.02	2,520,000	ENERGY TRANSFER PARTNERS LP 5.30% 15/04/2047	2,505,107	0.53
	<i>Thailand</i>	1,426,726	0.30	1,220,000	EXELON GENERATION CO LLC 3.40% 15/03/2022	1,243,040	0.26
1,400,000	SIAM COMMERCIAL BANK PUBLIC CO 3.50% 07/04/2019	1,426,726	0.30	1,500,000	FIDELITY NATIONAL INFORMATION SERVICES INC 0.40% 15/01/2021	1,707,831	0.36
	<i>Turkey</i>	2,081,867	0.44	2,200,000	FORD MOTOR CREDIT CO 2.021% 03/05/2019	2,194,192	0.46
600,000	TURKIYE GARANIT BANKSAI VAR 24/05/2027	595,356	0.13	2,600,000	FORD MOTOR CREDIT CO 3.219% 09/01/2022	2,626,572	0.55
1,300,000	TURKIYE VAKIFLAR BANKASI TAO 2.375% 04/05/2021	1,486,511	0.31	3,000,000	GENERAL ELECTRIC CO 0.875% 17/05/2025	3,379,153	0.71
	<i>United Kingdom</i>	38,124,171	8.03	2,000,000	GENERAL ELECTRIC CO 4.50% 11/03/2044	2,220,000	0.47
1,600,000	BARCLAYS BANK PLC VAR PERPETUAL	2,197,962	0.46	3,200,000	GENERAL MOTORS FINANCIAL CO 4.00% 06/10/2026	3,184,032	0.67
3,600,000	BARCLAYS PLC 4.836% 09/05/2028	3,688,632	0.78	3,350,000	GOLDMAN SACHS GROUP INC 1.375% 15/05/2024	3,855,880	0.81
3,210,000	BP CAPITAL MARKETS PLC 3.017% 16/01/2027	3,135,014	0.66	3,000,000	GOLDMAN SACHS GROUP INC 4.25% 21/10/2025	3,101,430	0.65
3,380,000	HBOS PLC VAR 18/03/2030	4,494,807	0.95	2,000,000	IBM CORP 0.95% 23/05/2025	2,258,859	0.48
800,000	HSBC HOLDINGS PLC VAR 17/09/2049	839,152	0.18	3,850,000	JP MORGAN CHASE FINANCIAL COMPANY LLC VAR 25/04/2023	3,856,545	0.81
3,000,000	HSBC HOLDINGS PLC 3.90% 25/05/2026	3,102,660	0.65	3,300,000	JPMORGAN CHASE & CO VAR 18/05/2028	3,760,164	0.79
2,500,000	HSBC HOLDINGS PLC 4.375% 23/11/2026	2,596,900	0.55	2,000,000	JPMORGAN CHASE & CO 3.625% 01/12/2027	1,982,160	0.42
2,300,000	INTESA SANPAOLO SPA 0.875% 27/06/2022	2,626,806	0.55	1,690,000	KELLOGG CO 0.80% 17/11/2022	1,919,781	0.40
2,500,000	RBS GROUP PLC VAR 08/03/2023	2,948,179	0.62	2,500,000	KINDER MORGAN INC 5.625% 15/11/2023	2,765,850	0.58
5,000,000	RECKITT BENKISER TREASURY SERVICIES PLC 2.375% 24/06/2022	4,979,350	1.05	6,000,000	KRAFT HEINZ FOODS CO 2.25% 25/05/2028	6,862,051	1.45
2,000,000	STANDARD CHARTERED PLC 3.95% 11/01/2023	2,019,960	0.43	2,500,000	KRAFT HEINZ FOODS CO 5.20% 15/07/2045	2,722,375	0.57
2,500,000	UBS AG VAR 12/02/2026	3,152,623	0.66	2,400,000	KROGER CO 2.65% 15/10/2026	2,219,520	0.47
2,100,000	VODAFONE GROUP PLC 3.00% 12/08/2056	2,342,126	0.49	2,000,000	LIBERTY MUTUAL CORP 2.75% 04/05/2026	2,441,803	0.51
	<i>United States of America</i>	181,272,703	38.18	2,450,000	MARATHON OIL CORP 3.85% 01/06/2025	2,395,561	0.50
2,000,000	ABBVIE INC 3.20% 14/05/2026	1,979,940	0.42	2,500,000	MCDONALDS INC 4.875% 09/12/2045	2,789,150	0.59
2,000,000	AMERADA HESS CORP 4.30% 01/04/2027	1,952,280	0.41	2,900,000	MERCK & CO INC 3.70% 10/02/2045	2,891,648	0.61
2,000,000	AMERICAN TELEPHONE & TELEGRAPH CORP 5.65% 15/02/2047	2,205,740	0.46	2,400,000	MICROSOFT CORP 4.10% 06/02/2037	2,591,040	0.55
1,170,000	AMERICAN TOWER CORP 1.375% 04/04/2025	1,315,868	0.28	7,000,000	MORGAN STANLEY 3.625% 20/01/2027	7,052,850	1.49
4,550,000	ANHUSER BUSCH INBEV FIN INC 4.90% 01/02/2046	5,146,232	1.08	1,440,000	MPLX LP 4.125% 01/03/2027	1,451,923	0.31
3,850,000	APPLE INC 3.00% 20/06/2027	3,827,709	0.81	700,000	MURPHY OIL CORP 6.875% 15/08/2024	731,500	0.15
				2,500,000	ONCOR ELECTRIC DELIVERY CO 5.30% 01/06/2042	3,021,613	0.64
				3,000,000	ORACLE CORP 4.00% 15/07/2046	3,039,870	0.64
				2,250,000	PHILLIPS 66 PARTNERS LP 3.55% 01/10/2026	2,194,943	0.46
				4,100,000	PLAINS ALL AMERICAN PIPELINE 4.65% 15/10/2025	4,220,786	0.89
				3,510,000	SIMON PROPERTY GROUP LP 4.25% 30/11/2046	3,509,719	0.74
				950,000	THE HOME DEPOT INC 1.80% 05/06/2020	951,093	0.20

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Securities Portfolio as at 30/06/17

Quantity		Market Value	% of NAV
		USD	
2,995,000	TIME WARNER CABLE INC 4.50% 15/09/2042	2,868,192	0.60
3,000,000	TIME WARNER INC 4.90% 15/06/2042	3,108,135	0.65
1,490,000	UNITEDHEALTHCARE GROUPE 4.20% 15/01/2047	1,579,922	0.33
4,000,000	USA T-BONDS 2.125% 31/12/2022	4,031,250	0.85
2,310,000	VALERO ENERGY CORP 4.90% 15/03/2045	2,419,794	0.51
4,500,000	VERIZON COMMUNICATIONS INC 4.125% 15/08/2046	4,043,295	0.85
3,240,000	WELLS FARGO AND CO 4.75% 07/12/2046	3,468,614	0.73
	Share/Units of UCITS/UCIS	12,231,828	2.58
	Share/Units in investment funds	12,231,828	2.58
	<i>Luxembourg</i>	12,231,828	2.58
10,000	AMUNDI FUNDS CREDIT UNCONSTRAINED IE-C	12,231,828	2.58
	Total securities portfolio	430,687,727	90.72

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Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	140,413,721	91.66	500,000 ENDO INTERNATIONAL 6.00% 01/02/2025	411,493	0.27
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	138,424,440	90.36	440,000 VIRGIN MEDIA RECEIVABLES FINANCING NOTES I DESIGNATED 5.50% 15/09/2024	596,550	0.39
Bonds	138,424,440	90.36	<i>Italy</i>	3,304,009	2.16
<i>Argentina</i>	1,106,705	0.72	600,000 GAMENET SPA 6.00% 15/08/2021	721,592	0.47
250,000 GENNEIA SA 8.75% 20/01/2022	267,253	0.17	775,000 LKQ ITALIA BOND CO S P A 3.875% 01/04/2024	955,082	0.62
800,000 LA PAMPA HOLDING SA 7.50% 24/01/2027	839,452	0.55	1,585,000 UNICREDIT SPA VAR 19/06/2032	1,627,335	1.07
<i>Australia</i>	420,000	0.27	<i>Jersey</i>	2,336,987	1.53
420,000 FMG RESOURCES AUG 5.125% 15/05/2024	420,000	0.27	1,165,000 MERCURY BOND CO PLC 7.125% 30/05/2021	1,381,890	0.91
<i>Bermuda</i>	545,000	0.36	800,000 MERCURY BOND CO PLC 8.25% 30/05/2021	955,097	0.62
500,000 AIRCASTLE LTD 5.50% 15/02/2022	545,000	0.36	<i>Luxembourg</i>	4,542,752	2.97
<i>Canada</i>	9,478,195	6.18	925,000 ARD FINANCE SA 7.125% 15/09/2023	987,345	0.65
550,000 BOMBARDIER INC 7.50% 15/03/2025	574,981	0.38	500,000 B&M EUROPEAN VALUE RETAIL SA. 4.125% 01/02/2022	671,951	0.44
250,000 BOMBARDIER INC 7.50% 15/03/2025	259,375	0.17	530,000 HANESBRANDS FINANCE LUXEMBOURG 3.50% 15/06/2024	633,205	0.41
515,000 BOMBARDIER INC 8.75% 01/12/2021	575,636	0.38	575,000 INEOS GROUP HOLDINGS SA 5.375% 01/08/2024	693,278	0.45
250,000 BOMBARDIER INC 8.75% 01/12/2021	277,500	0.18	445,000 PLAY TOPCO 5.375% 15/09/2022	525,943	0.34
490,000 FIRST QUANTUM MINERALS LTD 7.50% 01/04/2025	478,975	0.31	1,005,000 RUMO LUXEMBOURG S.A.R.L 7.375% 09/02/2024	1,031,030	0.68
375,000 GFL ENVIRONMENTAL CORP 9.875% 01/02/2021	409,243	0.27	<i>Marshall Islands</i>	455,625	0.30
900,000 GFL ENVIRONMENTAL CORP 9.875% 01/02/2021	978,750	0.64	500,000 TEEKAY SHIPPING CORP 8.50% 15/01/2020	455,625	0.30
1,190,000 NOVA CHEMICALS CORP 4.875% 01/06/2024	1,185,538	0.76	<i>Mexico</i>	6,710,295	4.38
920,000 NOVA CHEMICALS CORP 5.25% 01/06/2027	915,400	0.60	2,385,000 GRUPO KALTEX SA DE CV 8.875% 11/04/2022	2,162,408	1.41
550,000 RITCHIE BROTHERS AUCTIONEERS 5.375% 15/01/2025	577,233	0.38	2,350,000 GRUPO POSADAS 7.875% 30/06/2022	2,442,919	1.60
2,185,000 STONEWAY CAPITAL CORP 10.00% 01/03/2027	2,305,874	1.50	1,500,000 PETROLEOS MEXICANOS PEMEX 2.50% 21/08/2021	1,747,984	1.14
1,000,000 TECK RESOURCES LTD 5.40% 01/02/2043	939,690	0.61	300,000 PETROLEOS MEXICANOS PEMEX 4.875% 21/02/2028	356,984	0.23
<i>Cayman Islands</i>	3,383,691	2.21	<i>Netherlands</i>	4,221,025	2.76
1,670,000 LATAM FINANCE LTD 6.875% 11/04/2024	1,698,891	1.10	165,000 CABLE COMMUNICATIONS SYSTEMS 5.00% 15/10/2023	197,600	0.13
710,000 NOBLE HOLDING INTERNATIONL LTD 7.75% 15/01/2024	561,788	0.37	940,000 CONSTELLIUM NV 6.625% 01/03/2025	900,125	0.59
325,000 SEAGATE HDD CAYMAN 4.875% 01/03/2024	331,749	0.22	85,000 EMBRAER NETHERLANDS BV 5.40% 01/02/2027	89,187	0.06
700,000 XLIT GROUP LTD VAR 29/06/2047	791,263	0.52	150,000 PETROBRAS GLOBAL FINANCE BV 3.75% 14/01/2021	176,960	0.12
<i>France</i>	7,039,869	4.60	150,000 PETROBRAS GLOBAL FINANCE BV 6.75% 27/01/2041	140,670	0.09
175,000 BANIJAY GROUP SA S 4.00% 01/07/2022	203,039	0.13	140,000 PETROBRAS GLOBAL FINANCE BV 8.375% 23/05/2021	156,713	0.10
715,000 BNP PARIBAS SA VAR PERPETUAL	759,602	0.50	230,000 PETROBRAS GLOBAL FINANCE BV 8.75% 23/05/2026	264,500	0.17
600,000 BNP PARIBAS VAR PERPETUAL	638,106	0.42	930,000 UPC HOLDINGS BV 3.875% 15/06/2029	1,023,268	0.67
305,000 BURGERKING FRANCE SAS 6.00% 01/05/2024	369,609	0.24	1,235,000 ZIGGO BOND FINANCE BV 5.50% 15/01/2027	1,272,002	0.83
200,000 CREDIT AGRICOLE VAR PERPETUAL	232,952	0.15	<i>Norway</i>	491,006	0.32
750,000 EUROPCAR GROUPE SA 5.75% 15/06/2022	900,322	0.59	420,000 NASSA TOPCO AS 2.875% 06/04/2024	491,006	0.32
250,000 HOMEVI VAR 15/11/2021	289,594	0.19	<i>Panama</i>	1,236,356	0.81
985,000 LA FINANCIERE ATALIAN 4.00% 15/05/2024	1,162,762	0.76	1,035,000 AVIANCA TACA HOLDINGS S.A. 8.375% 10/05/2020	1,036,356	0.68
360,000 LOXAM 4.25% 15/04/2024	432,979	0.28	200,000 AVIANCA TACA HOLDINGS S.A. 8.375% 10/05/2020	200,000	0.13
1,195,000 SFR GROUP SA 7.375% 01/05/2026	1,292,907	0.85			
200,000 SFR GROUP SA 7.375% 01/05/2026	217,000	0.14			
515,000 SOCIETE GENERALE 4.75% 24/11/2025	540,997	0.35			
<i>Ireland</i>	2,186,099	1.43			
750,000 ARDAGH PACKAGING FIN PLC 4.75% 15/07/2027	972,756	0.64			
200,000 ARDAGH PACKAGING FINANCE PLC 4.25% 15/09/2022	205,300	0.13			

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Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
<i>Peru</i>	591,388	0.39	1,425,000	BI-LO LLC/BI-LO FINANCE CORP 9.25% 15/02/2019	1,218,375	0.80	
605,000	ORAZUL ENERGY EGENOR 5.625% 28/04/2027	591,388	0.39	1,100,000	BUILDERS FIRSTSOURCE INC 5.625% 01/09/2024	1,147,531	0.75
<i>Russia</i>	384,921	0.25	2,625,000	CAESARS ENTERTAINMENT CORP 11.00% 01/10/2021	2,808,750	1.83	
380,000	SEVERSTAL 3.85% 27/08/2021	384,921	0.25	500,000	CALUMET SPECIALTY PRODUCTS PAR 7.75% 15/04/2023	435,000	0.28
<i>Spain</i>	355,260	0.23	250,000	CARLSON TRAVEL HOLDINGS 9.50% 15/12/2024	255,994	0.17	
305,000	GRUPO ANTO LIN IRAUSA 3.25% 30/04/2024	355,260	0.23	500,000	CBRE SERVICES INC 4.875% 01/03/2026	535,415	0.35
<i>United Kingdom</i>	9,755,489	6.36	1,525,000	CCO HLDGS LLC/CAP CORP 5.125% 01/05/2027	1,559,312	1.02	
265,000	ANGLO AMERICAN CAPITAL PLC 3.75% 10/04/2022	266,325	0.17	215,000	CEMEX FINANCE LLC 4.625% 15/06/2024	265,113	0.17
580,000	ANGLO AMERICAN CAPITAL PLC 4.75% 10/04/2027	595,834	0.39	900,000	CHARLES SCHWAB & CO INC VAR PERPETUAL	919,863	0.60
770,000	BARCLAYS BANK PLC VAR PERPETUAL	1,057,769	0.69	160,000	CHARTER COMMNS OPERATING LLC 4.908% 23/07/2025	173,080	0.11
305,000	DRAX GROUP PLC 4.25% 01/05/2022	404,898	0.26	750,000	CHESAPEAKE ENERGY CORP 8.00% 15/01/2025	748,088	0.49
1,360,000	HSBC HOLDINGS PLC VAR PERPETUAL	1,407,151	0.93	575,000	CLEARWATER SEAFOODS INC 6.875% 01/05/2025	605,188	0.40
170,000	KIRS MIDCO 3 PLC 8.375% 15/07/2023	217,511	0.14	1,250,000	CLEVELAND CLIFFS 5.90% 15/03/2020	1,219,012	0.80
310,000	KIRS MIDCO 3 PLC 8.625% 15/07/2023	313,875	0.20	135,000	CLOUD CRANE LLC 10.125% 01/08/2024	148,863	0.10
500,000	MERLIN ENTERTAINMENTS PLC 2.75% 15/03/2022	594,512	0.39	600,000	CNO FINANCIAL GROUP INC 5.25% 30/05/2025	635,400	0.41
420,000	PETRA DIAMONDS US TREASURY PLC 7.25% 01/05/2022	429,845	0.28	500,000	COMMERCIAL METALS CO 6.50% 2017 5.375% 15/07/2027	506,385	0.33
270,000	STANDARD CHARTERED PLC VAR PERPETUAL	289,875	0.19	1,300,000	COMMUNICATIONS SALES & LEASING 6.00% 15/04/2023	1,353,644	0.88
630,000	STANDARD CHARTERED PLC VAR PERPETUAL	679,165	0.44	200,000	COMMUNICATIONS SALES & LEASING 6.00% 15/04/2023	208,124	0.14
1,130,000	THE ROYAL BANK OF SCOTLAND PLC 3.875% 12/09/2023	1,154,894	0.75	500,000	DIAMOND FINANCE CORP 6.02% 15/06/2026	551,930	0.36
815,000	TULLOW OIL PLC 6.00% 01/11/2020	774,600	0.51	500,000	DIAMOND FINANCE CORP 6.02% 15/06/2026	552,190	0.36
1,190,000	TULLOW OIL PLC 6.25% 15/04/2022	1,093,836	0.71	735,000	EXTERRAN ENERGY SOLUTIONS LP/ EES FINANCE CORP 8.125% 01/05/2025	749,700	0.49
400,000	VIRGIN MEDIA FINANCE PLC 4.50% 15/01/2025	475,399	0.31	628,000	FREEPORT-MCMORAN INC 6.625% 01/05/2021	641,910	0.42
<i>United States of America</i>	79,879,768	52.13	270,000	FRESENIUS US FINANCE II 4.50% 15/01/2023	285,622	0.19	
1,240,000	AK STEEL CORP 7.00% 15/03/2027	1,280,300	0.84	1,450,000	FRONTIER COMMUNICATIONS CORP 11.00% 15/09/2025	1,344,875	0.88
293,000	AK STEEL CORP 7.50% 15/07/2023	316,440	0.21	250,000	FRONTIER COMMUNICATIONS CORP 7.125% 15/01/2023	208,125	0.14
990,000	AK STEEL CORP 7.625% 01/10/2021	1,029,917	0.67	500,000	GOLDMAN SACHS GROUP INC. VAR PERPETUAL	524,375	0.34
390,000	AK STEEL CORP 8.375% 01/04/2022	407,550	0.27	595,000	HCA 4.50% 15/02/2027	612,106	0.40
570,000	ALERIES 9.50% 01/04/2021	587,582	0.38	570,000	HCA 5.875% 15/02/2026	615,600	0.40
830,000	ALERIES 9.50% 01/04/2021	853,481	0.56	1,085,000	JBS USA LLC/ JBS USA FINANCE 5.75% 15/06/2025	1,019,900	0.67
600,000	ALLY FINANCIAL INC 3.25% 05/11/2018	607,320	0.40	500,000	JBS USA LLC/ JBS USA FINANCE 7.25% 01/06/2021	500,033	0.33
630,000	ALLY FINANCIAL INC 3.75% 18/11/2019	644,175	0.42	1,000,000	JBS USA LLC 7.25% 01/06/2021	999,500	0.65
350,000	ALTA MESA 7.875% 15/12/2024	353,071	0.23	25,000	JC PENNEY CO INC 5.875% 01/07/2023	24,852	0.02
950,000	ALTA MESA 7.875% 15/12/2024	957,125	0.62	1,000,000	JC PENNEY CO INC 5.875% 01/07/2023	992,500	0.65
165,000	AMAG PHARMACEUTICALS INC 7.875% 01/09/2023	159,331	0.10	453,000	JC PENNEY CORPORATION INC 8.125% 01/10/2019	497,018	0.32
750,000	AMC ENTERTAINMENT 6.375% 15/11/2024	1,044,357	0.68	530,000	JEFFERIES GROUP LLC 4.85% 15/01/2027	554,566	0.36
1,620,000	AMERICAN AXLE AND MANUFACTURING 6.50% 01/04/2027	1,575,450	1.03	1,025,000	JOSEPH T RYERSON 7 SON INC 11.00% 15/05/2022	1,160,868	0.76
765,000	AMERICAN EQUITY INVESTMENT 5.00% 15/06/2027	787,468	0.51	645,000	JOSEPH T RYERSON 7 SON INC 11.00% 15/05/2022	729,656	0.48
675,000	AMERICAN MIDSTREAM PARTNERS LP 8.50% 15/12/2021	677,207	0.44	565,000	KOPPERS INC 6.00% 15/02/2025	601,180	0.39
475,000	AMERICAN MIDSTREAM PARTNERS LP 8.50% 15/12/2021	476,188	0.31	1,988,000	KRATOS DEFENSE 7.00% 15/05/2019	2,022,790	1.32
1,015,000	AMERIGAS PARTNERS/AMERIGAS FIN 5.75% 20/05/2027	1,027,688	0.67	250,000	LTF MERGER 8.50% 15/06/2023	268,750	0.18
350,000	AMN HEALTHCARE SERVI 5.125% 01/10/2024	354,963	0.23	1,500,000	MOHEGAN TRIBAL GAMING AUTHOR 7.875% 15/10/2024	1,564,710	1.02
1,150,000	AMN HEALTHCARE SERVI 5.125% 01/10/2024	1,164,375	0.76	935,000	MOHEGAN TRIBAL GAMING AUTHOR 7.875% 15/10/2024	972,400	0.63
430,000	ANIXTER INC 5.50% 01/03/2023	459,563	0.30	850,000	MOLINA HEALTHCARE IN 5.375% 15/11/2022	899,938	0.59
1,055,000	ASP AMC MERGER SUB INC 8.00% 15/05/2025	999,613	0.65	485,000	MOLINA HEALTHCARE INC 4.875% 15/06/2025	488,638	0.32
810,000	BELDEN INC 3.375% 15/07/2027	924,695	0.60	310,000	NEIMAN MARCUS GROUP INC 8.00% 15/10/2021	170,500	0.11

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/17

Quantity		Market Value	% of NAV
		USD	
885,000	NRG ENERGY INC 6.625% 15/01/2027	886,106	0.58
350,000	OPE KAG FINANCE SUB INC 7.875% 31/07/2023	367,610	0.24
375,000	PARK AEROSPACE HOLDINGS LIMITED 5.25% 15/08/2022	391,860	0.26
800,000	PBF HOLDING COMPANY LLC 7.25% 15/06/2025	771,000	0.50
335,000	POMEROY IT SOLUTIONS 9.75% 01/05/2023	281,338	0.18
725,000	PRIME SECURITY SERVICES BORROWER LLC 9.25% 15/05/2023	788,724	0.51
825,000	QUINTILES IMS INC : TL-B 3.25% 15/03/2025	956,370	0.62
1,485,000	QUORUM HEALTH CORPORATION 11.625% 15/04/2023	1,310,512	0.86
595,000	REGIONALCARE HOSPITAL PARTNERS 8.25% 01/05/2023	643,591	0.42
780,000	SALEM MEDIA GROUP INC 6.75% 01/06/2024	797,550	0.52
340,000	SIRIUS XM RADIO INC 3.875% 01/08/2022	341,486	0.22
1,180,000	SIRIUS XM RADIO INC 5.00% 01/08/2027	1,193,275	0.78
750,000	SPRINT CORP 7.625% 15/02/2025	863,438	0.56
815,000	STEEL DYNAMICS INC 5.00% 15/12/2026	836,394	0.55
410,000	SURGERY CENTER HOLDINGS INC 6.75% 01/07/2025	415,125	0.27
1,125,000	TALEN ENERGY SUPPLY LLC 9.50% 15/07/2022	967,500	0.63
970,000	TAPSTONE ENERGY LLC TAPSTONE FINANCE CORP 9.75% 01/06/2022	829,350	0.54
420,000	TARGA RESOURCES PARTNERS 5.125% 01/02/2025	430,922	0.28
1,065,000	TENET HEALTHCARE COR 8.125% 01/04/2022	1,130,230	0.74
405,000	TENET HEALTHCARE CORP 4.625% 15/07/2024	405,506	0.26
506,000	THC ESCROW CORP III 4.625% 15/07/2024	507,366	0.33
565,000	TOLL BROTHERS FINANCE CORP 4.875% 15/11/2025	586,188	0.38
1,155,000	TUTOR PERINI CORP 6.875% 01/05/2025	1,215,637	0.79
1,310,000	ULTRA RESOURCES INC 7.125% 15/04/2025	1,291,987	0.84
1,500,000	UNITED CONTINENTAL HLDGS INC 5.00% 01/02/2024	1,520,625	0.99
1,000,000	UNITED RENTALS NORTH AMERICA 5.50% 15/05/2027	1,030,000	0.67
2,115,000	UNITED STATES STEEL 8.375% 01/07/2021	2,326,500	1.52
565,000	UNITI GROUP INC 7.125% 15/12/2024	561,042	0.37
435,000	US BANCORP VAR PERPETUAL	462,949	0.30
340,000	VIACOM INC VAR 28/02/2057	353,600	0.23
500,000	VWR FUNDING INC 4.625% 15/04/2022	591,731	0.39
1,940,000	WINDSTREAM HOLDINGS INC 7.75% 01/10/2021	1,823,600	1.19
250,000	WPX ENERGY INC 5.25% 15/09/2024	237,500	0.16
780,000	WPX ENERGY INC 6.00% 15/01/2022	772,200	0.50
375,000	XPO LOGISTICS 6.125% 01/09/2023	393,510	0.26
500,000	ZF NORTH AMERICA CAPITAL INC 2.75% 27/04/2023	612,218	0.40
	Other transferable securities	1,989,281	1.30
	Bonds	1,989,281	1.30
	<i>United States of America</i>	<i>1,989,281</i>	<i>1.30</i>
2,475,000	AVAYA INC 0% 01/04/2019 DEFAULTED	1,989,281	1.30
	Total securities portfolio	140,413,721	91.66

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	637,753,032	155.78	Share/Units of UCITS/UCIS	16,405,255	4.01
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	620,362,277	151.53	Share/Units in investment funds	16,405,255	4.01
Bonds	620,362,277	151.53	<i>France</i>	<i>16,405,255</i>	<i>4.01</i>
<i>Australia</i>	<i>4,482,315</i>	<i>1.09</i>	0.001 AMUNDI CASH INST SRI I- C	220	0.00
1,950,000 AUSTRALIAI 2.50% 20/09/2030	1,831,890	0.45	15 AMUNDI 3 M FCP	16,405,035	4.01
2,800,000 AUSTRALIAI 3.00% 20/09/2025	2,650,425	0.64	Derivative instruments	985,500	0.24
<i>France</i>	<i>91,510,344</i>	<i>22.35</i>	Options	985,500	0.24
6,891,000 FRANCE OATI 0.10% 25/07/2047	6,891,925	1.68	<i>Germany</i>	<i>985,500</i>	<i>0.24</i>
15,751,000 FRANCE OATI 0.70% 25/07/2030	18,082,082	4.42	450 EURO BUND FUTURE - 162.50 - 21.07.17 PUT	483,750	0.12
49,473,000 FRANCE OATI 1.85% 25/07/2027	66,536,337	16.25	450 EURO BUND FUTURE - 163.50 - 21.07.17 PUT	510,750	0.12
<i>Germany</i>	<i>258,979,767</i>	<i>63.26</i>	1,154 EURO BUND FUTURE - 164.00 - 21.07.17 CALL	-9,000	0.00
95,960,994 GERMANY BUNDI 0.10% 15/04/2026	106,055,968	25.91	Short positions	-1,233,000	-0.30
43,923,631 GERMANY BUNDI 0.10% 15/04/2046	49,703,477	12.14	Derivative instruments	-1,233,000	-0.30
89,387,024 GERMANY BUNDI 0.50% 15/04/2030	103,220,322	25.21	Options	-1,233,000	-0.30
<i>Italy</i>	<i>76,519,582</i>	<i>18.69</i>	<i>Germany</i>	<i>-1,233,000</i>	<i>-0.30</i>
75,244,000 ITALY BTPI 1.30% 15/05/2028	76,519,582	18.69	-900 EURO BUND FUTURE - 163.00 - 21.07.17 PUT	-1,233,000	-0.30
<i>Japan</i>	<i>21,814,122</i>	<i>5.33</i>	Total securities portfolio	636,520,032	155.48
275,000,000 JAPAN JGBI 0.10% 10/03/2026	2,241,436	0.55			
1,876,300,000 JAPAN JGBI 0.10% 10/09/2023	15,652,443	3.82			
469,700,000 JAPAN JGBI 1.20% 10/12/2017	3,920,243	0.96			
<i>New Zealand</i>	<i>2,997,845</i>	<i>0.73</i>			
4,375,000 NEW ZEALANDI 0.00% 20/09/2025	2,997,845	0.73			
<i>Spain</i>	<i>5,956,823</i>	<i>1.46</i>			
5,969,000 SPAIN 1.50% 30/04/2027	5,956,823	1.46			
<i>United Kingdom</i>	<i>51,555,965</i>	<i>12.59</i>			
1,362,338 UK GILTI 0.125% 22/03/2044	2,679,567	0.65			
3,057,000 UK GILTI 0.125% 22/03/2068	8,777,480	2.14			
4,801,000 UK GILTI 0.125% 22/11/2036	7,912,399	1.93			
3,695,325 UK GILTI 0.375% 22/03/2062	10,798,929	2.65			
1,605,000 UK GILTI 0.50% 22/03/2050	4,315,139	1.05			
1,560,302 UK GILTI 0.625% 22/03/2040	3,575,458	0.87			
3,604,000 UK GILTI 0.75% 22/03/2034	6,953,892	1.70			
190,000 UK GILTI 0.75% 22/11/2047	529,483	0.13			
1,535,000 UK GILTI 1.25% 22/11/2055	6,013,618	1.47			
<i>United States of America</i>	<i>106,545,514</i>	<i>26.03</i>			
27,526,000 USA T-BONDSI 0.125% 15/07/2026	23,744,833	5.80			
9,433,000 USA T-BONDSI 0.625% 15/01/2026	8,566,187	2.09			
18,948,400 USA T-BONDSI 0.75% 15/02/2042	17,122,356	4.18			
24,181,900 USA T-BONDSI 0.75% 15/02/2045	20,673,126	5.05			
4,000,000 USA T-BONDSI 2.00% 15/01/2026	4,843,029	1.18			
2,171,000 USA T-BONDSI 2.125% 15/02/2040	2,681,440	0.66			
5,700,000 USA T-BONDSI 2.125% 15/02/2041	6,980,120	1.71			
17,702,000 USA T-BONDSI 2.375% 15/01/2027	21,934,423	5.36			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV
	EUR	
Long positions	1,458,782	100.32
<i>Share/Units of UCITS/UCIS</i>	1,458,782	100.32
<i>Share/Units in investment funds</i>	1,458,782	100.32
<i>France</i>	1,458,782	100.32
14,425 AMUNDI OBLIG INTERNATIONALES SICAV	1,458,782	100.32
Total securities portfolio	1,458,782	100.32

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
USD			USD		
Long positions	120,091,617	109.80	480,000 WELLS FARGO & CO 3.00% 22/04/2026	468,125	0.43
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	119,672,135	109.42	25,000 WELLS FARGO AND CO 3.90% 01/05/2045	25,036	0.02
Bonds	53,554,814	48.97	<i>Beverages</i>	602,892	0.55
<i>Aerospace & Defense</i>	187,877	0.17	480,000 ANHUSER BUSCH INBEV FIN INC 4.90% 01/02/2046	542,899	0.50
156,000 UNITED TECH GLOBAL 3.125% 04/05/2027	156,585	0.14	60,000 CONSTELLATION BRANDS INC 2.70% 09/05/2022	59,993	0.05
30,000 UNITED TECHNOLOGIES CORP 4.15% 15/05/2045	31,292	0.03	<i>Chemicals</i>	431,420	0.39
<i>Automobiles & Parts</i>	851,739	0.78	165,000 CHEVRON PHILLIPS CHEM CO 3.40% 01/12/2026	167,508	0.15
40,000 AMERICAN HONDA FINANCE CORP 1.55% 11/12/2017	40,031	0.04	85,000 LYB INTL FIN B V 3.50% 02/03/2027	84,241	0.08
110,000 FORD MOTOR COMPANY 4.346% 08/12/2026	113,179	0.10	80,000 NOVA CHEMICALS CORP 4.875% 01/06/2024	79,920	0.07
530,000 FORD MOTOR CREDIT CO 3.336% 18/03/2021	540,802	0.50	100,000 NOVA CHEMICALS CORP 5.25% 01/06/2027	99,751	0.09
75,000 GENERAL MOTORS FINANCIAL CO 3.20% 06/07/2021	75,941	0.07	<i>Construction & Materials</i>	288,584	0.26
80,000 GENERAL MOTORS FINANCIAL CO 4.30% 13/07/2025	81,786	0.07	85,000 SHERWIN WILLIAMS CO 2.75% 01/06/2022	85,073	0.08
<i>Banks</i>	8,460,683	7.75	135,000 TUTOR PERINI CORP 6.875% 01/05/2025	141,750	0.12
230,000 BANK OF AMERICA CORP VAR 20/01/2048	243,285	0.22	60,000 USG CORP 4.875% 01/06/2027	61,761	0.06
345,000 BANK OF AMERICA CORP 3.248% 21/10/2027	333,408	0.30	<i>Electricity</i>	925,218	0.85
375,000 BANK OF AMERICA CORP 3.875% 01/08/2025	387,041	0.35	70,000 ALABAMA POWER CO 4.15% 15/08/2044	73,284	0.07
270,000 BNP PARIBAS SA 4.625% 13/03/2027	285,647	0.26	125,000 COMMONWEALTH EDISON CO 3.65% 15/06/2046	122,171	0.11
200,000 BPCE 4.875% 01/04/2026	211,866	0.19	140,000 DOMINION RESOURCE INC 2.00% 15/08/2021	137,242	0.13
200,000 BPCE 5.15% 21/07/2024	214,274	0.20	120,000 DUKE ENERGY CORP 2.65% 01/09/2026	114,094	0.10
45,000 CITIGROUP INC 3.30% 27/04/2025	44,947	0.04	255,000 EDF ELECTRICITE DE FRANCE 4.95% 13/10/2045	275,066	0.25
285,000 CITIGROUP INC 4.40% 10/06/2025	296,614	0.27	50,000 KANSAS CITY POWER & LIGHT 4.20% 15/06/2047	50,861	0.05
400,000 CITIGROUP INC 4.60% 09/03/2026	419,956	0.38	150,000 NEXTERA ENERGY 3.55% 01/05/2027	152,500	0.14
250,000 COOPERATIEVE RABOBANK UA 5.25% 04/08/2045	292,140	0.27	<i>Electronic & Electrical Equipment</i>	580,632	0.53
360,000 CREDIT AGRICOLE SA LONDON BRANCH 3.375% 10/01/2022	369,925	0.34	145,000 ANIXTER INC 5.50% 01/03/2023	155,358	0.14
100,000 GOLDMAN SACHS GROUP INC. VAR PERPETUAL	104,875	0.10	105,000 FORTIVE CORP 4.30% 15/06/2046	109,851	0.10
395,000 GOLDMAN SACHS GROUP INC. 3.85% 26/01/2027	401,857	0.37	200,000 KEYSIGHT TECHNOLOGIES INC 4.55% 30/10/2024	210,164	0.19
250,000 GOLDMAN SACHS GROUP INC. 4.00% 03/03/2024	261,808	0.24	100,000 KEYSIGHT TECHNOLOGIES INC 4.60% 06/04/2027	105,259	0.10
245,000 GOLDMAN SACHS GROUP INC. 5.15% 22/05/2045	271,845	0.25	<i>Financial Services</i>	3,098,739	2.83
200,000 HSBC HOLDINGS PLC VAR PERPETUAL	206,934	0.19	200,000 AERCAP IRELAND CAP LTD 4.25% 01/07/2020	209,650	0.19
200,000 HSBC HOLDINGS PLC VAR 13/03/2028	207,332	0.19	85,000 AIR LEASE CORP 2.625% 04/09/2018	85,637	0.08
45,000 HSBC USA INC 2.35% 05/03/2020	45,286	0.04	35,000 AIRCASTLE LTD 5.50% 15/02/2022	38,140	0.03
200,000 INTESA SANPAOLO SPA 5.71% 15/01/2026	211,710	0.19	135,000 ALLY FINANCIAL INC 3.25% 05/11/2018	136,767	0.13
85,000 JP MORGAN CHASE BANK VAR 01/05/2028	85,396	0.08	165,000 AMERICAN EXPRESS CREDIT 3.30% 03/05/2027	164,632	0.15
105,000 JPMORGAN CHASE & CO VAR 22/02/2048	110,342	0.10	155,000 BRIGHTHOUSE FINANCIAL INC 3.70% 22/06/2027	153,211	0.14
120,000 JPMORGAN CHASE & CO 2.95% 01/10/2026	115,849	0.11	100,000 BRIGHTHOUSE FINANCIAL INC 4.70% 22/06/2047	99,179	0.09
475,000 JPMORGAN CHASE & CO 3.20% 15/06/2026	468,549	0.43	245,000 BROADRIDGE FINANCIAL SOLUTIONS 3.40% 27/06/2026	242,370	0.22
365,000 MORGAN STANLEY FRN 24/10/2023	371,749	0.34	350,000 CARLYLE HOLDINGS FINANCE LLC 5.625% 30/03/2043	397,335	0.35
120,000 MORGAN STANLEY 3.625% 20/01/2027	120,906	0.11	145,000 CHARLES SCHWAB & CO INC VAR PERPETUAL	148,200	0.14
585,000 MORGAN STANLEY 4.00% 23/07/2025	609,294	0.57	300,000 CREDIT AGRICOLE VAR PERPETUAL	349,356	0.32
200,000 STANDARD CHARTERED PLC VAR PERPETUAL	214,776	0.20	250,000 CREDIT SUISSE NEW YORK BRANCH 3.625% 09/09/2024	258,542	0.24
325,000 SUMITOMO MITSUI TRUST BANK LIMITED 2.05% 18/10/2019	323,609	0.30	115,000 EATON VANCE CORP 3.50% 06/04/2027	116,179	0.11
200,000 THE ROYAL BANK OF SCOTLAND PLC 4.80% 05/04/2026	213,014	0.19	130,000 HYATT HOTELS CORP 4.85% 15/03/2026	142,441	0.13
150,000 TORONTO DOMINION BANK VAR 15/09/2031	148,512	0.14	80,000 INVESCO FINANCE PLC 3.75% 15/01/2026	83,002	0.08
235,000 UNICREDIT SPA VAR 19/06/2032	241,745	0.22	200,000 JEFFERIES GROUP LLC 4.85% 15/01/2027	209,270	0.19
125,000 US BANCORP VAR PERPETUAL	133,031	0.12	150,000 NASDAQ INC 3.85% 30/06/2026	152,664	0.14
			50,000 NASDAQ STOCK MARKET INC 4.25% 01/06/2024	52,870	0.05
			55,000 S&P GLOBAL INC 4.40% 15/02/2026	59,294	0.05

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
	<i>Fixed Line Telecommunications</i>	<i>1,765,117</i>	<i>1.61</i>				
325,000	AT&T INC 4.50% 15/05/2035	320,944	0.29	1,545,000	USA T-BONDS 1.125% 28/02/2021	1,513,678	1.38
25,000	AT&T INC 4.75% 15/05/2046	24,523	0.02	1,390,000	USA T-BONDS 1.125% 30/06/2021	1,356,553	1.24
100,000	AT&T INC 4.80% 15/06/2044	99,064	0.09	530,000	USA T-BONDS 1.25% 31/03/2021	521,201	0.48
115,000	AT&T INC 5.25% 01/03/2037	122,301	0.11	2,025,000	USA T-BONDS 1.625% 15/02/2026	1,923,750	1.76
100,000	AT&T INC 5.70% 01/03/2057	110,304	0.10	2,015,000	USA T-BONDS 1.625% 15/05/2026	1,909,842	1.75
245,000	DEUTSCHE TELEKOM INTL FINANCE 3.60% 19/01/2027	248,926	0.23	590,000	USA T-BONDS 1.75% 31/05/2022	586,451	0.54
135,000	FRONTIER COMMUNICATIONS CORP 11.00% 15/09/2025	125,334	0.11	580,000	USA T-BONDS 1.875% 31/01/2022	580,725	0.53
50,000	VERIZON COMMUNICATIONS INC 4.40% 01/11/2034	49,607	0.05	1,508,000	USA T-BONDS 2.00% 15/08/2025	1,481,963	1.35
540,000	VERIZON COMMUNICATIONS INC 4.862% 21/08/2046	540,243	0.50	219,000	USA T-BONDS 2.00% 15/11/2026	213,508	0.20
115,000	VERIZON COMMUNICATIONS INC 5.25% 16/03/2037	123,871	0.11	426,000	USA T-BONDS 2.25% 15/11/2025	426,000	0.39
	<i>Food & Drug Retailers</i>	<i>617,077</i>	<i>0.56</i>	3,451,000	USA T-BONDS 2.50% 15/05/2046	3,214,282	2.93
135,000	CARDINAL HEALTH INC 1.948% 14/06/2019	135,078	0.12	612,000	USA T-BONDS 2.875% 15/11/2046	615,968	0.56
130,000	CARDINAL HEALTH INC 3.41% 15/06/2027	129,965	0.12	208,000	USA T-BONDS 3.00% 15/02/2047	214,793	0.20
155,000	CARDINAL HEALTH INC 4.90% 15/09/2045	171,486	0.15	657,000	USA T-BONDS 3.00% 15/11/2045	677,429	0.62
30,000	WALGREEN BOOTS ALLIANCE INC 1.75% 17/11/2017	30,026	0.03	2,065,000	USA T-BONDS 1.375% 15/02/2044	2,358,297	2.16
145,000	WALGREEN BOOTS ALLIANCE INC 3.80% 18/11/2024	150,522	0.14		<i>Health Care Equipment & Services</i>	<i>347,712</i>	<i>0.32</i>
	<i>Food Producers</i>	<i>1,264,450</i>	<i>1.16</i>	65,000	BECTON DICKINSON & CO 2.894% 06/06/2022	65,043	0.06
75,000	CLEARWATER SEAFOODS INC 6.875% 01/05/2025	79,125	0.07	130,000	BECTON DICKINSON AND CO 3.70% 06/06/2027	130,147	0.12
215,000	DANONE SA 2.589% 02/11/2023	210,642	0.20	145,000	FRESENIUS US FINANCE II 4.50% 15/01/2023	152,522	0.14
200,000	DANONE SA 2.947% 02/11/2026	193,100	0.18		<i>Household Goods & Home Construction</i>	<i>239,366</i>	<i>0.22</i>
165,000	JBS USA LLC/ JBS USA FINANCE 5.75% 15/06/2025	155,422	0.14	230,000	TOLL BROTHERS FINANCE CORP 4.875% 15/11/2025	239,366	0.22
200,000	KRAFT HEINZ FOODS CO 4.375% 01/06/2046	195,196	0.18		<i>Industrial Engineering</i>	<i>202,566</i>	<i>0.19</i>
215,000	MONDELEZ INTERNATIONAL 2.00% 28/10/2021	209,814	0.19	205,000	WABTEC CORP 3.45% 15/11/2026	202,566	0.19
60,000	SMITHFIELD FOODS INC 3.35% 01/02/2022	60,476	0.06		<i>Industrial Metals & Mining</i>	<i>262,472</i>	<i>0.24</i>
100,000	SMITHFIELD FOODS INC 4.25% 01/02/2027	102,974	0.09	60,000	FREEPORT-MCMORAN INC 2.30% 14/11/2017	59,882	0.05
55,000	TYSON FOODS INC 4.55% 02/06/2047	57,701	0.05	200,000	SEVERSTAL 3.85% 27/08/2021	202,590	0.19
	<i>Forestry & Paper</i>	<i>276,945</i>	<i>0.25</i>		<i>Industrial Transportation</i>	<i>189,367</i>	<i>0.17</i>
160,000	GEORGIA PACIFIC CORP 2.539% 15/11/2019	161,409	0.14	180,000	BURLINGTON NORTH SANTA FE 4.125% 15/06/2047	189,367	0.17
120,000	INTERNATIONAL PAPER 3.00% 15/02/2027	115,536	0.11		<i>Leisure Goods</i>	<i>631,211</i>	<i>0.58</i>
	<i>General Industrials</i>	<i>461,002</i>	<i>0.42</i>	145,000	ACTIVISION BLIZZARD INC 2.30% 15/09/2021	144,031	0.13
200,000	GENERAL ELECTRIC CO 4.50% 11/03/2044	222,000	0.20	200,000	CHARTER COMMNS OPERATING LLC 4.908% 23/07/2025	216,350	0.20
35,000	PARK AEROSPACE HOLDINGS LIMITED 5.25% 15/08/2022	36,574	0.03	250,000	COMCAST CORP 3.15% 01/03/2026	251,677	0.23
200,000	SPRINT SPECTRUM CO LLC 3.36% 20/09/2021	202,428	0.19	20,000	TIME WARNER CABLE INC 4.50% 15/09/2042	19,153	0.02
	<i>General Retailers</i>	<i>146,732</i>	<i>0.13</i>		<i>Life Insurance</i>	<i>897,171</i>	<i>0.82</i>
60,000	COACH INC 4.125% 15/07/2027	59,476	0.05	115,000	AMERICAN EQUITY INVESTMENT 5.00% 15/06/2027	118,605	0.11
85,000	DOLLAR GENERAL CORP 3.875% 15/04/2027	87,256	0.08	260,000	CNO FINANCIAL GROUP INC 5.25% 30/05/2025	276,787	0.25
	<i>Governments</i>	<i>19,340,611</i>	<i>17.69</i>	370,000	RELIANCE STAND LIFE 3.05% 20/01/2021	374,310	0.35
500,000	BRAZIL 5.625% 21/02/2047	477,525	0.44	10,000	TEACHERS INSURANCE & ANNUITY ASSOCIATION OF AMERICA 6.85% 16/12/2039	13,706	0.01
205,000	OMAN 5.375% 08/03/2027	209,893	0.19	110,000	TIAA ASSET MANAGEMENT FINANCE COMPANY 4.125% 01/11/2024	113,763	0.10
215,000	QATAR 3.25% 02/06/2026	209,118	0.19		<i>Media</i>	<i>806,182</i>	<i>0.74</i>
545,000	QUEBEC 2.75% 12/04/2027	543,305	0.50	25,000	SIRIUS XM RADIO INC 3.875% 01/08/2022	25,321	0.02
310,000	TURKEY 4.875% 09/10/2026	306,330	0.28	85,000	SIRIUS XM RADIO INC 5.00% 01/08/2027	85,956	0.08
				350,000	TIME WARNER INC 6.25% 29/03/2041	428,218	0.40

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Securities Portfolio as at 30/06/17

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
155,000	TWENTY-FIRST CENTURY FOX AMERICA INC 4.75% 15/11/2046	165,988	0.15	190,000	WILLIAMS PARTNERS LP 3.60% 15/03/2022	194,229	0.18
100,000	VIACOM INC 5.25% 01/04/2044	100,699	0.09		<i>Pharmaceuticals & Biotechnology</i>	877,181	0.80
	<i>Mining</i>	132,132	0.12	100,000	ABBVIE INC 4.45% 14/05/2046	103,616	0.09
50,000	FMG RESOURCES AUG 5.125% 15/05/2024	50,112	0.05	140,000	AMGEN INC 2.65% 11/05/2022	140,526	0.13
80,000	GLENCORE FUNDING LLC 4.125% 30/05/2023	82,020	0.07	215,000	GILEAD SCIENCES INC 2.95% 01/03/2027	208,772	0.19
	<i>Mobile Telecommunications</i>	276,145	0.25	165,000	MYLAN NV 3.95% 15/06/2026	167,335	0.15
255,000	SFR GROUP SA 7.375% 01/05/2026	276,145	0.25	270,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 3.15% 01/10/2026	256,932	0.24
	<i>Nonlife Insurance</i>	2,168,386	1.98		<i>Real Estate Investment Trusts</i>	524,620	0.48
10,000	AMERICAN INTERNATIONAL GROUP INC 4.375% 15/01/2055	9,687	0.01	195,000	AMERICAN TOWER CORP 3.375% 15/10/2026	191,072	0.17
75,000	AMERICAN INTERNATIONAL GROUP 4.50% 16/07/2044	77,071	0.07	75,000	SELECT INCOME REIT 4.25% 15/05/2024	74,426	0.07
265,000	AMERICAN INTERNATIONAL GROUP 4.80% 10/07/2045	284,070	0.26	165,000	SIMON PROPERTY GROUP LP 4.25% 30/11/2046	164,987	0.15
250,000	GUARDIAN LIFE INSURANCE AMERICA 4.875% 19/06/2064	275,812	0.25	95,000	TANGER PROPERTIES LP 3.875% 15/07/2027	94,135	0.09
800,000	LIBERTY MUTUAL CORP 4.25% 15/06/2023	853,704	0.77		<i>Software & Computer Services</i>	521,167	0.48
30,000	METLIFE INC VAR 15/12/2044	33,497	0.03	185,000	MICROSOFT CORP 3.70% 08/08/2046	183,228	0.17
30,000	METLIFE INC 4.05% 01/03/2045	30,351	0.03	130,000	MICROSOFT CORP 4.10% 06/02/2037	140,348	0.13
165,000	METLIFE INC 4.60% 13/05/2046	181,828	0.17	195,000	ORACLE CORP 4.00% 15/07/2046	197,591	0.18
165,000	PROGRESSIVE CORP 4.125% 15/04/2047	171,651	0.16		<i>Technology Hardware & Equipment</i>	1,345,867	1.23
125,000	REINSURANCE CO. OF AMERICA INC 3.95% 15/09/2026	127,285	0.12	185,000	APPLE INC 3.35% 09/02/2027	189,384	0.17
125,000	VOYA FINANCIAL INC 3.125% 15/07/2024	123,430	0.11	225,000	APPLE INC 4.375% 13/05/2045	243,703	0.22
	<i>Oil & Gas Producers</i>	2,286,247	2.09	340,000	APPLE INC 4.65% 23/02/2046	382,806	0.36
80,000	AMERADA HESS CORP 4.30% 01/04/2027	78,091	0.07	45,000	APPLIED MATERIALS INC 3.30% 01/04/2027	45,693	0.04
250,000	ANADARKO PETROLEUM CORP 5.55% 15/03/2026	278,480	0.25	170,000	BROADCOM CORP 3.875% 15/01/2027	174,349	0.16
160,000	BP CAPITAL MARKETS PLC 3.216% 28/11/2023	163,171	0.15	170,000	DIAMOND FINANCE CORP 6.02% 15/06/2026	187,745	0.17
175,000	CONOCOPHILLIPS 6.50% 01/02/2039	229,598	0.21	95,000	SEAGATE HDD CAYMAN 4.875% 01/03/2024	97,209	0.09
335,000	MURPHY OIL CORP 6.875% 15/08/2024	350,742	0.32	25,000	SEAGATE HDD CAYMAN 5.75% 01/12/2034	24,978	0.02
125,000	NEWFIELD EXPLORATION CO 5.375% 01/01/2026	130,045	0.12		<i>Tobacco</i>	187,124	0.17
85,000	PETROLEOS MEXICANOS PEMEX 5.375% 13/03/2022	89,587	0.08	125,000	ALTRIA GROUP INC 2.625% 16/09/2026	120,903	0.11
75,000	PETROLEOS MEXICANOS PEMEX 6.50% 02/06/2041	74,687	0.07	55,000	ALTRIA GROUP INC 5.375% 31/01/2044	66,221	0.06
705,000	PETROLEOS MEXICANOS PEMEX 6.75% 21/09/2047	713,453	0.66		<i>Travel, Leisure & Catering</i>	1,225,479	1.12
80,000	TESORO CORP 5.125% 15/12/2026	87,038	0.08	100,000	AIR CANADA INC 5.375% 15/05/2021	77,041	0.07
65,000	VALERO ENERGY CORP 4.375% 15/12/2026	66,701	0.06	125,000	AMERICAN AIRLINES 2013-1B 3.375% 01/05/2027	113,838	0.10
20,000	VALERO ENERGY CORP 6.625% 15/06/2037	24,654	0.02	395,000	AMERICAN AIRLINES 2013-1B 4.00% 22/03/2029	393,707	0.37
	<i>Oil Equipment, Services & Distribution</i>	1,134,701	1.04	50,000	DELTA AIR LINES INC 3.625% 30/07/2027	48,340	0.04
10,000	BAKER HUGHES INC 3.20% 15/08/2021	10,282	0.01	235,000	ERAC USA FINANCE CO 3.30% 01/12/2026	228,641	0.21
75,000	BUCKEYE PARTNERS LP 3.95% 01/12/2026	74,444	0.07	95,000	HILTON WORLDWIDE 4.875% 01/04/2027	99,225	0.09
55,000	ENBRIGDE INC 4.25% 01/12/2026	57,481	0.05	160,000	SPIRIT AIRLINES INC 4.10% 01/10/2029	156,584	0.14
130,000	ENLINK MIDSTREAM PARTNERS LP 4.85% 15/07/2026	135,208	0.12	105,000	WYNDHAM WORLDWIDE CORP 4.50% 01/04/2027	108,103	0.10
210,000	KINDER MORGAN ENERGY 5.40% 01/09/2044	216,058	0.20		Mortgage and asset backed securities	66,117,321	60.45
30,000	KINDER MORGAN INC 5.55% 01/06/2045	31,891	0.03		<i>Financial Services</i>	56,378,476	51.55
140,000	MPLX LP 4.875% 01/06/2025	149,045	0.14	500,000	AMERICAN HOMES 4 RENT 5.639% 17/04/2045	538,920	0.49
160,000	SCHLUMBERGER HOLDING CORP 3.625% 21/12/2022	166,285	0.15	490,000	AMERICREDIT AUTO RECEIVABLES 3.00% 08/06/2021	494,985	0.45
95,000	SCHLUMBERGER HOLDING CORP 4.00% 21/12/2025	99,778	0.09	695,000	AMERICREDIT AUTO RECEIVABLES 3.00% 08/07/2019	699,482	0.64
				380,000	AMERICREDIT AUTO RECEIVABLES 3.31% 08/10/2019	383,855	0.35
				215,000	AMERICREDIT AUTOMOBILE RECEIVABLES TRUST 2012-3 2.57% 08/07/2020	216,325	0.20

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Securities Portfolio as at 30/06/17

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
105,000	BEAR STEARNS CMS TRUST 2005 - TOP20 VAR 11/06/2050	31,389	0.03	535,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/10/2029	526,118	0.48
200,000	BEAR STEARNS COML MTG 07-TOP28 VAR 11/09/2042	28,356	0.03	380,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/11/2029	378,708	0.35
1,090,000	CAPITAL AUTO RECEIVABLES ASSET T 3.16% 20/11/2020	1,104,394	1.01	342,876	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/01/2043	223,739	0.20
630,000	CAPITAL AUTO RECEIVABLES ASSET T 3.22% 20/05/2019	634,368	0.58	350,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/03/2043	225,715	0.21
370,000	CAPITAL AUTO RECEIVABLES ASSET TRUST 2014-3 3.14% 20/02/2020	374,693	0.34	253,457	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/05/2045	246,231	0.23
495,000	CAPITAL ONE MULTI ASSET 2.00% 17/01/2023	497,307	0.45	851,139	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/06/2045	747,502	0.68
300,000	CAS 2013-C01 M2 FRN 25/10/2023	353,300	0.32	251,529	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/08/2043	194,139	0.18
370,000	CAS 2014-C02 1M2 VAR 25/05/2024	391,421	0.36	176,736	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/08/2043	126,026	0.12
1,050,000	CD 2006-CD3 MORTGAGE TRUST 5.648% 15/10/2048	838,791	0.77	150,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/11/2042	99,512	0.09
1,330,000	CITIBANK CREDIT CARD ISSUANCE TRUST 1.92% 07/04/2022	1,331,913	1.22	593,399	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/02/2045	526,138	0.48
452,000	CITIGROUP COMMERCIAL MORTGAGE TRUST 3.093% 10/04/2046	462,034	0.42	97,911	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/04/2045	86,054	0.08
870,000	COLONY AMERICAN HOMES INC. VAR 17/05/2031	871,779	0.80	73,205	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/05/2045	66,106	0.06
395,000	COLONY AMERICAN HOMES 2014-2 TRUST FRN 17/07/2031	322,650	0.30	114,254	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/06/2045	113,633	0.10
154,000	COMM MORTGAGE 2013-LC13 3.463% 10/08/2055	121,997	0.11	103,494	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/06/2045	97,155	0.09
459,000	COMM 2013-CCRE6 MORTGAGE TRUST 3.101% 10/03/2046	469,625	0.43	200,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/08/2045	189,754	0.17
172,000	COMMERCIAL MORTGAGE TRUST VAR 10/07/2050	181,210	0.17	121,019	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/08/2045	115,186	0.11
100,000	COMMERCIAL MORTGAGE TRUST VAR 10/12/2047	84,437	0.08	373,284	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/10/2045	358,667	0.33
300,000	COMMERCIAL MORTGAGE TRUST 3.819% 10/06/2047	314,440	0.29	1,200,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 25/06/2042	1,232,063	1.13
1,440,334	COMMERCIAL MTG LN TR.2008-LS1 VAR 10/12/2049	548,131	0.50	2,100,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 25/07/2042	2,153,384	1.97
600,000	CONNECTICUT AVENUE SECURITIES FRN 25/04/2028	684,309	0.63	344,896	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/01/2047	362,710	0.33
320,000	CONNECTICUT AVENUE SECURITIES FRN 25/04/2028	360,521	0.33	104,904	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2045	85,177	0.08
860,000	CSAIL 2015-C1 COMMERCIAL MORTGAGE TRUST VAR 01/11/2048	799,942	0.73	210,537	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/05/2046	192,507	0.18
170,000	CSAIL 2015-C3 COMMERCIAL MTG VAR 15/08/2048	131,070	0.12	103,849	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/06/2045	81,390	0.07
395,000	DEEPHAVEN RESIDENTIAL MORTGAGE TRUST VAR 25/06/2047	394,779	0.36	326,449	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/09/2045	276,624	0.25
570,000	DRIVE AUTO RECEIVABLES TRUST 3.84% 15/03/2023	572,794	0.52	278,034	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/09/2045	286,810	0.26
915,000	DRIVE AUTO RECEIVABLES TRUST 3.84% 15/07/2021	929,112	0.85	648,323	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/09/2055	665,818	0.61
74,000	DRIVE AUTO RECEIVABLES TRUST 4.12% 15/07/2022	74,976	0.07	232,490	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/10/2045	216,300	0.20
785,000	DRIVE AUTO RECEIVABLES TRUST 4.18% 15/03/2024	802,086	0.73	317,170	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/10/2045	313,011	0.29
1,510,000	DRIVE AUTO RECEIVABLES TRUST 4.20% 15/09/2021	1,534,906	1.40	312,042	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/11/2044	218,297	0.20
1,070,000	DRIVE AUTO RECEIVABLES TRUST 4.53% 15/08/2023	1,096,533	1.00				
215,000	DRIVE AUTO RECEIVABLES TRUST 4.59% 17/01/2023	222,405	0.20				
322,220	FANNIE MAE 2004-I 3.50% 01/10/2046	320,735	0.29				
248,040	FANNIE MAE 2004-I 4.50% 01/06/2046	205,441	0.19				
380,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/07/2024	47,855	0.04				
585,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/07/2024	618,550	0.57				

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Securities Portfolio as at 30/06/17

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
193,167	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/11/2045	168,992	0.15	105,506	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/06/2044	86,186	0.08
3,500,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 15/08/2039	3,673,428	3.36	909,393	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/06/2046	163,165	0.15
1,371,570	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/04/2039	260,957	0.24	625,139	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/09/2045	559,281	0.51
220,442	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/04/2045	157,470	0.14	227,931	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/10/2045	202,557	0.19
289,771	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/06/2042	184,018	0.17	202,648	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/11/2045	179,530	0.16
2,400,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/08/2038	2,570,626	2.35	126,088	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/12/2045	116,096	0.11
108,920	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/09/2044	56,085	0.05	215,835	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 15/01/2046	204,233	0.19
612,899	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/09/2053	614,863	0.56	225,812	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 15/02/2046	215,845	0.20
481,498	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/11/2043	206,072	0.19	200,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 15/11/2045	165,456	0.15
8,554,737	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 25/11/2038	146,966	0.13	188,572	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 15/12/2045	178,889	0.16
623,909	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.50% 01/12/2038	395,983	0.36	560,716	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/04/2046	103,161	0.09
820,000	FORD CREDIT AUTO OWNER TRUST 2.26% 15/11/2025	827,834	0.76	1,582,944	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/11/2042	202,210	0.18
312,000	FORD CREDIT AUTO OWNER TRUST 2.44% 15/01/2027	315,569	0.29	514,422	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/08/2046	119,370	0.11
337,000	FORD CREDIT AUTO OWNER TRUST 2.62% 15/08/2028	341,418	0.31	300,000	GS MORTGAGE SECURITIES TRUST 2013-GCJ16 4.271% 10/11/2046	324,787	0.30
965,000	FORD CREDIT AUTO OWNER 1.82% 15/11/2019	965,075	0.88	103,000	GSMS SERIES 2013-GC12 3.135% 10/06/2046	105,345	0.10
580,000	FREDDIE MAC FRN 25/10/2029	583,402	0.53	170,000	HOME PARTNERS OF AMERICA 2016-1 TRUST FRN 17/07/2034	170,756	0.16
385,000	FREDDIE MAC VAR 25/12/2029	385,938	0.35	185,000	IHSFR 2015-SFR2 F TV 17/06/2032	186,853	0.17
80,078	FREDDIE MAC 3.00% 01/06/2045	68,861	0.06	100,000	IHSFR SERIES 2014-SFR3 CLASS E FRN 17/12/2031	19,817	0.02
82,076	FREDDIE MAC 3.00% 01/06/2045	69,483	0.06	201,000	IHSFR 2014-SFR3 F FRN 17/12/2031	39,786	0.04
267,722	FREDDIE MAC 3.00% 01/10/2042	168,474	0.15	1,695,000	INVITATION HOMES 2015-SFR2 TRUST FRN 17/06/2032	1,717,179	1.57
203,377	FREDDIE MAC 3.50% 01/02/2047	208,486	0.19	285,000	INVITATION HOMES TRUST 2015-SFR3 E FRN 17/08/2032	289,767	0.26
2,141,450	FREDDIE MAC 4.00% 15/05/2026	96,211	0.09	137,000	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 3.143% 15/12/2047	140,333	0.13
705,091	GNMA I & II GINNIE MAE 4.00% 20/11/2038	28,914	0.03	150,000	JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST 2013-C12 VAR 15/05/2048	118,602	0.11
231,019	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 15/11/2042	151,174	0.14	405,000	PROGRESS RESIDENTIAL TRUST VAR 17/09/2033	419,505	0.38
90,768	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/05/2045	73,706	0.07	240,000	SANTANDER DRIVE AUTO REC TRUST 2015-3 3.49% 17/05/2021	244,393	0.22
758,441	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/01/2043	82,272	0.08	180,000	SANTANDER DRIVE AUTO RECEIVABLES TRUST 3.92% 15/01/2020	182,225	0.17
217,287	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/02/2045	184,218	0.17	100,000	SLM STUDENT LOAN TRUST FRN 25/04/2023	67,303	0.06
443,987	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/05/2045	388,664	0.36	105,000	SLM STUDENT LOAN TRUST FRN 25/07/2022	101,751	0.09
845,047	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/10/2046	167,884	0.15	260,000	SLM STUDENT LOAN TRUST VAR 25/01/2022	241,415	0.22
210,032	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/11/2044	176,219	0.16	3,110,000	SLM STUDENT LOAN TRUST 2011-2 FRN 25/04/2023	1,048,930	0.96
250,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/11/2045	230,816	0.21	162,000	SLMA 2008-5 FRN 25/07/2023	132,848	0.12
284,398	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/11/2045	283,038	0.26	693,000	SWAY 2014-1 A FRN 17/01/2020	16,507	0.02
492,151	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 15/12/2046	522,440	0.48	243,000	SYNCHRONY CREDIT CARD MASTER 2.37% 15/03/2023	245,563	0.22
				430,000	TRICON AMERICAN HOMES 2015-SFR1 F 4.878% 17/11/2033	441,289	0.40
				137,000	UBS BARCLAYS COMMERCIAL MORTGAGE TRUST 2012-C4 2.85% 10/12/2045	138,340	0.13

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/17

Quantity		Market Value	% of NAV
		USD	
1,736,000	VOLKSWAGEN AUTO LOAN ENHANCED TRUST 0.91% 22/10/2018	99,519	0.09
1,000,000	WELLS FARGO COMMERCIAL MORTGAGE TRUST 2010-C1 VAR 15/05/2048	777,961	0.71
103,000	WELLS FARGO COMMERCIAL MORTGAGE TRUST 2010-C1 VAR 15/12/2047	80,459	0.07
80,000	WELLS FARGO COMMERCIAL MORTGAGE TRUST 2015 NXS1 VAR 15/01/2059	78,222	0.07
520,000	WELLS FARGO COMMERCIAL MORTGAGE TRUST 2015 NXS1 VAR 15/04/2050	422,032	0.39
211,000	WELLS FARGO COMMERCIAL MORTGAGE TRUST 2015-C29 VAR 15/09/2048	186,238	0.17
150,000	WELLS FARGO MORTGAGE BACKED SECURITIES 2004-0 3.586% 15/02/2048	113,212	0.10
445,000	WF-RBS COMMERCIAL 2013-C16 VAR 15/12/2046	479,714	0.44
	<i>Governments</i>	9,738,845	8.90
5,200,000	FREDDIE MAE 3.50% 15/07/2042	5,330,814	4.87
4,200,000	FREDDIE MAE 4.00% 01/08/2043	4,408,031	4.03
	Money market instrument	419,482	0.38
	Bonds	419,482	0.38
	<i>Governments</i>	419,482	0.38
220,000	USA T-BILLS 0% 14/09/2017	219,709	0.20
200,000	USA T-BILLS 0% 24/08/2017	199,773	0.18
	Total securities portfolio	120,091,617	109.80

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Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	760,993,916	96.42			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	757,728,670	96.01			
Bonds	757,728,670	96.01			
<i>Aerospace & Defense</i>	10,679,881	1.35			
2,015,000 EMBRAER NETHERLANDS BV 5.40% 01/02/2027	2,114,259	0.27	1,150,000 GOLDMAN SACHS GROUP INC. 5.15% 22/05/2045	1,276,006	0.16
4,884,000 UNITED TECH GLOBAL 3.125% 04/05/2027	4,902,315	0.62	5,915,000 HSBC HOLDINGS PLC VAR PERPETUAL	6,120,073	0.78
3,720,000 UNITED TECHNOLOGIES CORP 3.75% 01/11/2046	3,663,307	0.46	3,050,000 HSBC HOLDINGS PLC VAR 13/03/2028	3,161,813	0.40
<i>Automobiles & Parts</i>	13,803,659	1.75	4,580,000 INTESA SANPAOLO SPA 5.71% 15/01/2026	4,835,701	0.61
1,935,000 FORD MOTOR COMPANY 4.346% 08/12/2026	1,990,922	0.25	2,170,000 JP MORGAN CHASE BANK VAR 01/05/2028	2,180,112	0.28
1,000,000 FORD MOTOR CREDIT CO 2.459% 27/03/2020	1,000,870	0.13	5,000,000 JPMORGAN CHASE & CO FRN 01/06/2021	5,006,250	0.63
1,070,000 FORD MOTOR CREDIT CO 3.336% 18/03/2021	1,091,807	0.14	2,455,000 JPMORGAN CHASE & CO VAR 22/02/2048	2,579,910	0.33
870,000 FORD MOTOR CREDIT CO 3.664% 08/09/2024	870,148	0.11	1,295,000 JPMORGAN CHASE & CO 2.95% 01/10/2026	1,250,206	0.16
3,750,000 FORD MOTOR CREDIT CO 3.81% 09/01/2024	3,801,562	0.49	3,625,000 JPMORGAN CHASE & CO 4.25% 01/10/2027	3,778,193	0.48
735,000 GENERAL MOTORS FINANCIAL CO 3.20% 06/07/2021	744,202	0.09	2,785,000 KEY BANK 2.40% 09/06/2022	2,768,179	0.35
2,580,000 GENERAL MOTORS FINANCIAL CO 3.70% 09/05/2023	2,622,415	0.33	5,195,000 LLOYDS BANKING GROUP PLC 3.75% 11/01/2027	5,240,664	0.66
1,645,000 GENERAL MOTORS FINANCIAL CO 4.30% 13/07/2025	1,681,733	0.21	1,040,000 MIZUHO FINANCIAL GROUP INC 4.353% 20/10/2025	1,096,826	0.14
<i>Banks</i>	200,802,831	25.45	5,925,000 MORGAN STANLEY FRN 24/10/2023	6,034,553	0.76
5,420,000 BANK OF AMERICA CORP VAR 20/01/2048	5,733,059	0.73	1,840,000 MORGAN STANLEY VAR PERPETUAL	1,936,913	0.25
2,500,000 BANK OF AMERICA CORP 2.45% 17/08/2026	2,380,150	0.30	1,930,000 MORGAN STANLEY 4.00% 23/07/2025	2,010,153	0.25
2,540,000 BANK OF AMERICA CORP 3.248% 21/10/2027	2,454,656	0.31	2,630,000 MORGAN STANLEY 4.375% 22/01/2047	2,753,505	0.35
3,175,000 BANK OF AMERICA CORP 3.875% 01/08/2025	3,276,949	0.42	2,330,000 RBS GROUP PLC VAR 15/05/2023	2,346,077	0.30
7,060,000 BNP PARIBAS SA 4.625% 13/03/2027	7,469,127	0.96	2,000,000 SANTANDER ISSUANCES SA 5.179% 19/11/2025	2,148,440	0.27
2,250,000 BNP PARIBAS VAR PERPETUAL	2,392,898	0.30	4,894,000 SANTANDER UK GROUP HOLDINGS PLC 3.571% 10/01/2023	5,000,249	0.63
3,765,000 BPCE SA 3.00% 22/05/2022	3,802,989	0.48	3,200,000 SOCIETE GENERALE 4.25% 19/08/2026	3,253,984	0.41
1,300,000 BPCE 4.875% 01/04/2026	1,377,129	0.17	1,280,000 SOCIETE GENERALE 4.75% 24/11/2025	1,343,219	0.17
3,000,000 BPCE 5.15% 21/07/2024	3,214,110	0.41	2,900,000 STANDARD CHARTERED PLC VAR PERPETUAL	3,126,519	0.40
2,630,000 CITIBANK NA 2.10% 12/06/2020	2,629,185	0.33	1,785,000 STANDARD CHARTERED PLC VAR PERPETUAL	1,916,876	0.24
1,250,000 CITIGROUP INC VAR PERPETUAL	1,326,100	0.17	3,080,000 SUMITOMO MITSUI FINANCIAL GROUP INC. 2.058% 14/07/2021	3,030,997	0.38
6,000,000 CITIGROUP INC VAR 10/01/2028	6,113,400	0.77	1,655,000 SUMITOMO MITSUI TRUST BANK LIMITED 2.05% 18/10/2019	1,647,917	0.21
500,000 CITIGROUP INC 4.40% 10/06/2025	520,375	0.07	1,030,000 SUN TRUST BANK INC 3.30% 15/05/2026	1,010,955	0.13
700,000 CITIGROUP INC 4.45% 29/09/2027	726,950	0.09	1,750,000 THE EXPORT-IMPORT BANK OF KOREA 3.25% 10/11/2025	1,772,313	0.22
4,915,000 CITIGROUP INC 4.60% 09/03/2026	5,160,209	0.65	1,410,000 THE ROYAL BANK OF SCOTLAND PLC 3.875% 12/09/2023	1,441,062	0.18
1,105,000 CITIZENS BANK 2.55% 13/05/2021	1,106,702	0.14	2,835,000 THE ROYAL BANK OF SCOTLAND PLC 4.80% 05/04/2026	3,019,473	0.38
6,085,000 CITIZENS BANK 2.65% 26/05/2022	6,059,321	0.77	2,300,000 TORONTO DOMINION BANK VAR 15/09/2031	2,277,184	0.29
1,200,000 COOPERATIEVE CENTRALE RAIFFEIS 2.75% 10/01/2022	1,218,552	0.15	2,230,000 UBS GROUP FUNDING LTD 2.65% 01/02/2022	2,219,943	0.28
4,750,000 COOPERATIEVE RABOBANK UA 3.75% 21/07/2026	4,765,913	0.60	7,520,000 UNICREDIT SPA VAR 19/06/2032	7,720,858	0.99
950,000 COOPERATIEVE RABOBANK UA 5.25% 04/08/2045	1,110,132	0.14	3,905,000 US BANCORP VAR PERPETUAL	4,155,896	0.53
3,175,000 CREDIT AGRICOLE LONDON 2.375% 01/07/2021	3,168,777	0.40	2,385,000 WELLS FARGO & CO 3.00% 22/04/2026	2,325,995	0.29
3,910,000 CREDIT AGRICOLE SA LONDON BRANCH 3.375% 10/01/2022	4,017,799	0.51	4,635,000 WELLS FARGO & CO 3.069% 24/01/2023	4,697,897	0.60
2,200,000 DNB BANK ASA 2.375% 02/06/2021	2,196,876	0.28	1,305,000 WELLS FARGO & CO 4.90% 17/11/2045	1,419,553	0.18
7,000,000 FIFTH THIRD BANK 2.60% 15/06/2022	6,971,860	0.89	1,250,000 WELLS FARGO AND CO 2.10% 26/07/2021	1,233,825	0.16
1,515,000 GOLDMAN SACHS GROUP INC. VAR PERPETUAL	1,588,856	0.20	<i>Beverages</i>	21,005,680	2.66
2,825,000 GOLDMAN SACHS GROUP INC. VAR 05/06/2028	2,835,001	0.36	5,300,000 ANHUSER BUSCH INBEV FIN INC 4.90% 01/02/2046	5,994,512	0.75
250,000 GOLDMAN SACHS GROUP INC. 2.875% 25/02/2021	252,870	0.03	2,015,000 CONSTELLATION BRANDS INC 2.70% 09/05/2022	2,014,758	0.26
7,165,000 GOLDMAN SACHS GROUP INC. 3.85% 26/01/2027	7,289,383	0.93	3,075,000 CONSTELLATION BRANDS INC 3.70% 06/12/2026	3,136,100	0.40
455,000 GOLDMAN SACHS GROUP INC. 4.75% 21/10/2045	505,214	0.06	2,395,000 DR PEPPER SNAPPLE GROUP INC 3.13% 15/12/2023	2,436,218	0.31
			2,600,000 PEPSICO INC 3.45% 06/10/2046	2,441,842	0.31
			5,000,000 SUNTORY HOLDINGS LTD 2.55% 28/06/2022	4,982,250	0.63
			<i>Chemicals</i>	9,805,973	1.24
			1,990,000 CHEVRON PHILLIPS CHEM CO 3.40% 01/12/2026	2,020,248	0.26
			2,120,000 LYB INTL FIN B V 3.50% 02/03/2027	2,101,068	0.27

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Securities Portfolio as at 30/06/17

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
2,565,000	NOVA CHEMICALS CORP 4.875% 01/06/2024	2,555,382	0.32				
3,145,000	NOVA CHEMICALS CORP 5.25% 01/06/2027	3,129,275	0.39				
	<i>Construction & Materials</i>	8,362,518	1.06		<i>Fixed Line Telecommunications</i>	25,053,863	3.17
2,020,000	SHERWIN WILLIAMS CO 2.75% 01/06/2022	2,021,737	0.26	1,120,000	AT&T INC 4.50% 15/05/2035	1,106,022	0.14
4,270,000	TUTOR PERINI CORP 6.875% 01/05/2025	4,494,175	0.57	3,755,000	AT&T INC 4.75% 15/05/2046	3,683,392	0.47
1,795,000	USG CORP 4.875% 01/06/2027	1,846,606	0.23	1,885,000	AT&T INC 5.25% 01/03/2037	2,004,679	0.25
	<i>Electricity</i>	28,104,769	3.56	2,400,000	AT&T INC 5.70% 01/03/2057	2,647,296	0.34
220,000	ALABAMA POWER CO 4.15% 15/08/2044	230,320	0.03	5,360,000	DEUTSCHE TELEKOM INTL FINANCE 3.60% 19/01/2027	5,445,867	0.69
1,060,000	COMISION FEDERAL DE ELECTRICIDAD 4.75% 23/02/2027	1,093,666	0.14	525,000	FRONTIER COMMUNICATIONS CORP 11.00% 15/09/2025	486,938	0.06
830,000	COMMONWEALTH EDISON CO 2.55% 15/06/2026	799,622	0.10	6,300,000	VERIZON COMMUNICATIONS INC 4.862% 21/08/2046	6,302,835	0.79
1,000,000	COMMONWEALTH EDISON CO 3.65% 15/06/2046	977,370	0.12	3,135,000	VERIZON COMMUNICATIONS INC 5.25% 16/03/2037	3,376,834	0.43
1,510,000	DOMINION RESOURCE INC 2.00% 15/08/2021	1,480,253	0.19		<i>Food & Drug Retailers</i>	12,832,867	1.63
1,735,000	DUKE ENERGY CORP 2.65% 01/09/2026	1,649,603	0.21	2,325,000	CARDINAL HEALTH INC 1.948% 14/06/2019	2,326,349	0.29
1,165,000	EDF ELECTRICITE DE FRANCE 4.95% 13/10/2045	1,256,674	0.16	5,055,000	CARDINAL HEALTH INC 3.41% 15/06/2027	5,053,635	0.65
1,545,000	KANSAS CITY POWER & LIGHT 4.20% 15/06/2047	1,571,605	0.20	3,975,000	CARDINAL HEALTH INC 4.90% 15/09/2045	4,399,232	0.56
4,845,000	NEXTERA ENERGY 3.55% 01/05/2027	4,925,756	0.62	1,015,000	WALGREEN BOOTS ALLIANCE INC 3.80% 18/11/2024	1,053,651	0.13
3,000,000	NRG ENERGY INC 6.625% 15/01/2027	3,003,750	0.38		<i>Food Producers</i>	26,212,565	3.32
1,000,000	ONCOR ELECTRIC DELIVERY CO 2.95% 01/04/2025	1,000,245	0.13	3,450,000	DANONE SA 2.589% 02/11/2023	3,380,069	0.43
5,000,000	PUBLIC SERVICE CO OF COLORADO 3.80% 15/06/2047	5,032,550	0.64	2,410,000	DANONE SA 2.947% 02/11/2026	2,326,855	0.29
1,500,000	SOUTHERN CO 2.75% 15/06/2020	1,519,935	0.19	1,800,000	JBS USA LLC/ JBS USA FINANCE 5.75% 15/06/2025	1,692,000	0.21
3,500,000	SOUTHERN CO 4.40% 01/07/2046	3,563,420	0.45	2,375,000	KRAFT HEINZ FOODS CO 4.375% 01/06/2046	2,317,953	0.29
	<i>Electronic & Electrical Equipment</i>	6,051,706	0.77	4,240,000	MONDELEZ INTERNATIONAL 2.00% 28/10/2021	4,137,731	0.52
500,000	ANIXTER INC 5.50% 01/03/2023	534,375	0.07	1,805,000	SMITHFIELD FOODS INC 3.35% 01/02/2022	1,819,314	0.23
1,045,000	FORTIVE CORP 4.30% 15/06/2046	1,093,279	0.14	3,010,000	SMITHFIELD FOODS INC 4.25% 01/02/2027	3,099,517	0.39
1,180,000	KEYSIGHT TECHNOLOGIES INC 4.55% 30/10/2024	1,239,968	0.16	5,000,000	TYSON FOODS INC FRN 02/06/2020	5,015,682	0.65
3,025,000	KEYSIGHT TECHNOLOGIES INC 4.60% 06/04/2027	3,184,084	0.40	2,310,000	TYSON FOODS INC 4.55% 02/06/2047	2,423,444	0.31
	<i>Financial Services</i>	47,382,058	6.01		<i>Forestry & Paper</i>	3,225,027	0.41
3,000,000	AERCAP IRELAND CAP LTD 3.50% 26/05/2022	3,079,500	0.39	1,541,000	GEORGIA PACIFIC CORP 2.539% 15/11/2019	1,554,569	0.20
1,700,000	AERCAP IRELAND CAP LTD 4.25% 01/07/2020	1,782,025	0.23	1,735,000	INTERNATIONAL PAPER 3.00% 15/02/2027	1,670,458	0.21
1,900,000	AIR LEASE CORP 3.375% 01/06/2021	1,950,654	0.25		<i>Gas, Water & Multiutilities</i>	1,333,238	0.17
4,310,000	AMERICAN EXPRESS CREDIT 3.30% 03/05/2027	4,300,389	0.54	1,250,000	NATIONAL FUEL GAS CO 5.20% 15/07/2025	1,333,238	0.17
2,140,000	BLACKROCK INC 3.20% 15/03/2027	2,171,223	0.28		<i>General Industrials</i>	21,822,816	2.76
6,360,000	BRIGHTHOUSE FINANCIAL INC 3.70% 22/06/2027	6,286,605	0.81	1,000,000	AMERICAN AIRLINES 2017 1 CLASS A PASS THROUGH TRUST 4.00% 15/02/2029	1,021,375	0.13
4,145,000	BRIGHTHOUSE FINANCIAL INC 4.70% 22/06/2047	4,110,970	0.52	1,370,000	ARDAGH PACKAGING FINANCE PLC 4.25% 15/09/2022	1,406,305	0.18
3,005,000	BROADRIDGE FINANCIAL SOLUTIONS 3.40% 27/06/2026	2,972,741	0.38	780,000	GENERAL ELECTRIC CO 4.50% 11/03/2044	865,800	0.11
1,350,000	CARLYLE HOLDINGS FINANCE LLC 5.625% 30/03/2043	1,532,581	0.19	950,000	MUFG AMERICAS HLDINGS CORP 3.00% 10/02/2025	935,285	0.12
2,355,000	CHARLES SCHWAB & CO INC VAR PERPETUAL	2,406,975	0.30	2,100,000	PARK AEROSPACE HOLDINGS LIMITED 5.25% 15/08/2022	2,195,172	0.28
1,000,000	CREDIT AGRICOLE VAR PERPETUAL	1,164,520	0.15	5,465,000	SPRINT SPECTRUM CO LLC 3.36% 20/09/2021	5,520,879	0.70
1,105,000	CREDIT SUISSE NEW YORK BRANCH 3.625% 09/09/2024	1,142,758	0.14	10,000,000	SYSCO CORPORATION 3.25% 15/07/2027	9,878,000	1.24
3,445,000	EATON VANCE CORP 3.50% 06/04/2027	3,480,328	0.44		<i>General Retailers</i>	7,069,566	0.90
1,500,000	HYATT HOTELS CORP 4.85% 15/03/2026	1,643,550	0.21	4,895,000	COACH INC 4.125% 15/07/2027	4,852,218	0.62
710,000	INVESCO FINANCE PLC 3.75% 15/01/2026	736,639	0.09	2,160,000	DOLLAR GENERAL CORP 3.875% 15/04/2027	2,217,348	0.28
4,285,000	JEFFERIES GROUP LLC 4.85% 15/01/2027	4,483,609	0.57				
710,000	KKR FINANCIAL CORP 5.50% 01/02/2043	791,899	0.10				
2,500,000	NASDAQ INC 3.85% 30/06/2026	2,544,400	0.32				
380,000	NASDAQ STOCK MARKET INC 4.25% 01/06/2024	401,808	0.05				
370,000	S&P GLOBAL INC 4.40% 15/02/2026	398,884	0.05				

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Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<i>Governments</i>	17,365,400	2.20	3,045,000 SIRIUS XM RADIO INC 5.00% 01/08/2027	3,079,256	0.39
1,920,000 CHILE 3.86% 21/06/2047	1,929,120	0.24	700,000 TIME WARNER INC 6.25% 29/03/2041	854,623	0.11
3,315,000 OMAN 5.375% 08/03/2027	3,394,129	0.43	1,995,000 TWENTY-FIRST CENTURY FOX AMERICA INC 4.75% 15/11/2046	2,136,436	0.27
1,560,000 QATAR 3.25% 02/06/2026	1,517,318	0.19	1,490,000 VIACOM INC VAR 28/02/2057	1,549,600	0.20
10,192,000 USA T-BONDS 3.00% 15/02/2047	10,524,833	1.34	1,545,000 VIACOM INC 3.45% 04/10/2026	1,491,435	0.19
<i>Health Care Equipment & Services</i>	9,306,429	1.18	<i>Mining</i>	4,532,176	0.57
2,735,000 BECTON DICKINSON & CO 2.894% 06/06/2022	2,736,805	0.35	1,260,000 ANGLO AMERICAN CAPITAL PLC 3.75% 10/04/2022	1,266,300	0.16
5,480,000 BECTON DICKINSON AND CO 3.70% 06/06/2027	5,486,193	0.69	2,720,000 ANGLO AMERICAN CAPITAL PLC 4.75% 10/04/2027	2,794,256	0.35
1,030,000 FRESenius US FINANCE II 4.50% 15/01/2023	1,083,431	0.14	460,000 GLENCORE FUNDING LLC 4.125% 30/05/2023	471,620	0.06
<i>Household Goods & Home Construction</i>	747,000	0.09	<i>Nonlife Insurance</i>	32,174,540	4.08
720,000 TOLL BROTHERS FINANCE CORP 4.875% 15/11/2025	747,000	0.09	5,630,000 AMERICAN INTERNATIONAL GROUP INC 4.375% 15/01/2055	5,453,837	0.69
<i>Industrial Engineering</i>	11,545,982	1.46	705,000 AMERICAN INTERNATIONAL GROUP 4.80% 10/07/2045	755,732	0.10
3,170,000 HYUNDAI CAPITAL SERVICES 3.00% 06/03/2022	3,162,994	0.40	1,035,000 AON PLC 3.875% 15/12/2025	1,082,698	0.14
5,000,000 JOHN DEERE CAPITAL CORP 1.95% 22/06/2020	5,003,600	0.63	1,170,000 LIBERTY MUTUAL CORP 4.25% 15/06/2023	1,248,542	0.16
3,420,000 WABTEC CORP 3.45% 15/11/2026	3,379,388	0.43	4,945,000 MET LIFE GLOB FUNDING I 3.45% 18/12/2026	5,071,592	0.64
<i>Industrial Metals & Mining</i>	2,640,241	0.33	895,000 METLIFE INC 4.05% 01/03/2045	905,480	0.11
530,000 FREEPORT MCMORAN COPPER GOLD 2.375% 15/03/2018	528,240	0.07	630,000 METLIFE INC 4.60% 13/05/2046	694,254	0.09
2,085,000 SEVERSTAL 3.85% 27/08/2021	2,112,001	0.26	4,800,000 PROGRESSIVE CORP 4.125% 15/04/2047	4,993,488	0.63
<i>Industrial Transportation</i>	9,123,020	1.16	1,255,000 REINSURANCE CO. OF AMERICA INC 3.95% 15/09/2026	1,277,943	0.16
3,760,000 BURLINGTON NORTH SANTA FE 4.125% 15/06/2047	3,955,670	0.50	5,000,000 TRAVELERS COMPANIES INC 4.00% 30/05/2047	5,126,750	0.65
5,000,000 UNION PACIFIC CORP 4.00% 15/04/2047	5,167,350	0.66	5,635,000 VOYA FINANCIAL INC 3.125% 15/07/2024	5,564,224	0.71
<i>Leisure Goods</i>	16,988,295	2.15	<i>Oil & Gas Producers</i>	30,968,367	3.92
2,360,000 ACTIVISION BLIZZARD INC 2.30% 15/09/2021	2,344,223	0.30	3,295,000 AMERADA HESS CORP 4.30% 01/04/2027	3,216,381	0.41
2,245,000 ACTIVISION BLIZZARD INC 2.60% 15/06/2022	2,246,055	0.28	5,260,000 ANADARKO PETROLEUM CORP 5.55% 15/03/2026	5,859,219	0.73
1,280,000 ACTIVISION BLIZZARD INC 3.40% 15/09/2026	1,284,378	0.16	1,470,000 BP CAPITAL MARKETS PLC 3.017% 16/01/2027	1,435,661	0.18
5,060,000 CHARTER COMMNS OPERATING LLC 4.908% 23/07/2025	5,473,655	0.70	2,615,000 BP CAPITAL MARKETS PLC 3.216% 28/11/2023	2,666,829	0.34
5,130,000 COMCAST CORP 3.15% 01/03/2026	5,164,423	0.65	3,000,000 BP CAPITAL MARKETS PLC 3.588% 14/04/2027	3,058,560	0.39
70,000 TIME WARNER CABLE INC 4.50% 15/09/2042	67,036	0.01	1,345,000 CHEVRON CORP 2.954% 16/05/2026	1,337,804	0.17
390,000 VIRGIN MEDIA SECURED FINANCE PLC 5.50% 15/08/2026	408,525	0.05	2,180,000 CONOCOPHILLIPS 6.50% 01/02/2039	2,860,138	0.36
<i>Life Insurance</i>	25,639,693	3.25	1,085,000 MARATHON PETROLEUM CORPORATION 3.40% 15/12/2020	1,118,874	0.14
4,575,000 AMERICAN EQUITY INVESTMENT 5.00% 15/06/2027	4,709,368	0.60	750,000 NEWFIELD EXPLORATION CO 5.375% 01/01/2026	776,250	0.10
1,465,000 CNO FINANCIAL GROUP INC 5.25% 30/05/2025	1,551,435	0.20	355,000 PETROLEOS MEXICANOS PEMEX 5.375% 13/03/2022	374,156	0.05
6,880,000 GREAT WEST LIFECO FINANCE LP 4.15% 03/06/2047	6,921,142	0.87	1,630,000 PETROLEOS MEXICANOS PEMEX 6.75% 21/09/2047	1,650,179	0.21
10,000,000 JACKSON NATIONAL LIFE GLOBAL FUNDING 2.50% 27/06/2022	9,924,600	1.25	1,205,000 TENGIZCHEVROIL FINANCE COMPANY INTERNATIONAL LTD 4.00% 15/08/2026	1,163,693	0.15
1,550,000 RELIANCE STAND LIFE 2.375% 04/05/2020	1,543,831	0.20	2,990,000 TESORO CORP 5.125% 15/12/2026	3,247,888	0.41
520,000 RELIANCE STAND LIFE 3.05% 20/01/2021	526,058	0.07	635,000 ULTRA RESOURCES INC 6.875% 15/04/2022	630,238	0.08
338,000 TEACHERS INSURANCE & ANNUITY ASSOCIATION OF AMERICA 6.85% 16/12/2039	463,259	0.06	1,160,000 VALERO ENERGY CORP 4.375% 15/12/2026	1,190,357	0.15
<i>Media</i>	19,712,508	2.50	310,000 VALERO ENERGY CORP 6.625% 15/06/2037	382,140	0.05
4,320,000 CBS CORP 2.50% 15/02/2023	4,275,202	0.54	<i>Oil Equipment, Services & Distribution</i>	28,153,084	3.57
5,565,000 CBS CORP 3.375% 15/02/2028	5,447,132	0.69	4,195,000 BUCKEYE PARTNERS LP 3.95% 01/12/2026	4,163,894	0.53
875,000 SIRIUS XM RADIO INC 3.875% 01/08/2022	878,824	0.11	940,000 ENBRIGDE INC 4.25% 01/12/2026	982,394	0.12
			5,000,000 ENERGY TRANSFER PARTNERS LP 5.30% 15/04/2047	4,970,450	0.62
			3,095,000 ENLINK MIDSTREAM PARTNERS LP 4.85% 15/07/2026	3,218,986	0.41

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Securities Portfolio as at 30/06/17

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV	
		USD				USD		
2,450,000	KINDER MORGAN ENERGY 5.40% 01/09/2044	2,520,683	0.32	1,555,000	SPIRIT AIRLINES INC 4.10% 01/10/2029	1,521,805	0.19	
2,500,000	KINDER MORGAN INC 5.55% 01/06/2045	2,657,575	0.34	2,130,000	WYNDHAM WORLDWIDE CORP 4.50% 01/04/2027	2,192,941	0.28	
435,000	MPLX LP 4.875% 01/06/2025	463,105	0.06		Money market instrument	3,265,246	0.41	
575,000	MPLX LP 4.875% 01/12/2024	614,520	0.08		Bonds	3,265,246	0.41	
1,335,000	SCHLUMBERGER HOLDING CORP 3.625% 21/12/2022	1,387,439	0.18		Governments	3,265,246	0.41	
805,000	SCHLUMBERGER HOLDING CORP 4.00% 21/12/2025	845,483	0.11		1,760,000	USA T-BILLS 0% 14/09/2017	1,756,911	0.22
3,000,000	TC PIPELINES LP 3.90% 25/05/2027	3,006,210	0.38		1,510,000	USA T-BILLS 0% 24/08/2017	1,508,335	0.19
3,250,000	WILLIAMS PARTNERS LP 3.60% 15/03/2022	3,322,345	0.42		Total securities portfolio	760,993,916	96.42	
	<i>Pharmaceuticals & Biotechnology</i>	15,795,966	2.00					
935,000	ABBVIE INC 4.45% 14/05/2046	968,810	0.12					
5,675,000	AMGEN INC 2.65% 11/05/2022	5,696,338	0.73					
3,515,000	GILEAD SCIENCES INC 2.95% 01/03/2027	3,413,170	0.43					
1,650,000	MYLAN NV 3.95% 15/06/2026	1,673,348	0.21					
4,250,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 3.15% 01/10/2026	4,044,300	0.51					
	<i>Real Estate Investment & Services</i>	1,873,953	0.24					
1,750,000	CBRE SERVICES INC 4.875% 01/03/2026	1,873,953	0.24					
	<i>Real Estate Investment Trusts</i>	29,386,072	3.72					
2,255,000	AMERICAN TOWER CORP 3.375% 15/10/2026	2,209,584	0.28					
6,000,000	EPR PROPERTIES 4.75% 15/12/2026	6,153,420	0.78					
4,325,000	SELECT INCOME REIT 4.25% 15/05/2024	4,291,914	0.54					
5,000,000	SIMON PROPERTY GROUP LP 2.625% 15/06/2022	4,999,000	0.63					
1,000,000	SIMON PROPERTY GROUP LP 3.375% 01/10/2024	1,018,645	0.13					
4,000,000	SIMON PROPERTY GROUP LP 4.25% 30/11/2046	3,999,680	0.51					
6,760,000	TANGER PROPERTIES LP 3.875% 15/07/2027	6,713,829	0.85					
	<i>Software & Computer Services</i>	13,201,350	1.67					
2,310,000	MICROSOFT CORP 3.70% 08/08/2046	2,287,870	0.29					
7,875,000	MICROSOFT CORP 4.10% 06/02/2037	8,501,850	1.07					
2,380,000	ORACLE CORP 4.00% 15/07/2046	2,411,630	0.31					
	<i>Technology Hardware & Equipment</i>	28,393,228	3.60					
6,115,000	APPLE INC 3.35% 09/02/2027	6,259,925	0.79					
5,000,000	APPLE INC 4.25% 09/02/2047	5,329,100	0.68					
2,020,000	APPLE INC 4.65% 23/02/2046	2,274,318	0.29					
1,465,000	APPLIED MATERIALS INC 3.30% 01/04/2027	1,487,546	0.19					
5,215,000	BROADCOM CORP 3.875% 15/01/2027	5,348,400	0.68					
5,160,000	DIAMOND FINANCE CORP 6.02% 15/06/2026	5,698,601	0.72					
1,950,000	SEAGATE HDD CAYMAN 4.875% 01/03/2024	1,995,338	0.25					
	<i>Tobacco</i>	2,738,600	0.35					
2,570,000	ALTRIA GROUP INC 2.625% 16/09/2026	2,485,756	0.32					
210,000	ALTRIA GROUP INC 5.375% 31/01/2044	252,844	0.03					
	<i>Travel, Leisure & Catering</i>	13,893,749	1.76					
725,000	AIR CANADA INC 5.375% 15/05/2021	556,651	0.07					
250,000	AMERICAN AIRLINES 2013-1B 3.375% 01/05/2027	226,917	0.03					
580,000	AMERICAN AIRLINES 2013-1B 4.00% 22/03/2029	578,103	0.07					
690,000	DELTA AIR LINES INC 3.625% 30/07/2027	664,126	0.08					
2,060,000	ERAC USA FINANCE CO 3.30% 01/12/2026	1,994,872	0.25					
1,750,000	ERAC USA FINANCE CO 3.80% 01/11/2025	1,785,009	0.23					
4,180,000	HILTON WORLDWIDE 4.875% 01/04/2027	4,373,325	0.56					

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Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	397,508,970	111.44			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	396,510,299	111.16			
Bonds	195,458,352	54.80			
<i>Aerospace & Defense</i>	875,704	0.25			
480,000 UNITED TECH GLOBAL 3.125% 04/05/2027	481,800	0.14	465,000 STANDARD CHARTERED PLC VAR PERPETUAL	499,354	0.14
400,000 UNITED TECHNOLOGIES CORP 3.75% 01/11/2046	393,904	0.11	495,000 SUMITOMO MITSUI FINANCIAL GROUP INC. 2.058% 14/07/2021	487,125	0.14
<i>Automobiles & Parts</i>	3,638,047	1.02	745,000 SUMITOMO MITSUI TRUST BANK LIMITED 2.05% 18/10/2019	741,811	0.21
265,000 FORD MOTOR COMPANY 4.346% 08/12/2026	272,659	0.08	230,000 THE ROYAL BANK OF SCOTLAND PLC 3.875% 12/09/2023	235,067	0.07
1,000,000 FORD MOTOR CREDIT CO FRN 09/01/2018	1,002,910	0.28	600,000 THE ROYAL BANK OF SCOTLAND PLC 4.80% 05/04/2026	639,042	0.18
1,340,000 FORD MOTOR CREDIT CO 3.336% 18/03/2021	1,367,309	0.38	375,000 TORONTO DOMINION BANK VAR 15/09/2031	371,280	0.10
180,000 GENERAL MOTORS FINANCIAL CO 3.20% 06/07/2021	182,257	0.05	740,000 UNICREDIT SPA VAR 19/06/2032	761,238	0.21
800,000 GENERAL MOTORS FINANCIAL CO 3.45% 10/04/2022	812,912	0.23	300,000 US BANCORP VAR PERPETUAL	319,275	0.09
<i>Banks</i>	29,970,483	8.41	900,000 WELLS FARGO & CO 2.50% 04/03/2021	903,681	0.25
1,000,000 AMERICAN EXPRESS CENTURION BK 6.00% 13/09/2017	1,008,320	0.28	1,290,000 WELLS FARGO & CO 3.00% 22/04/2026	1,258,085	0.35
555,000 BANK OF AMERICA CORP VAR 20/01/2048	587,057	0.16	470,000 WELLS FARGO & CO 3.069% 24/01/2023	476,378	0.13
305,000 BANK OF AMERICA CORP 3.248% 21/10/2027	294,752	0.08	<i>Beverages</i>	2,170,300	0.61
1,025,000 BANK OF AMERICA CORP 5.00% 13/05/2021	1,117,096	0.31	500,000 AHNEUSER-BUSH INBEV 3.70% 01/02/2024	523,820	0.15
1,075,000 BANK OF AMERICA CORP 5.65% 01/05/2018	1,108,336	0.31	661,000 ANHUSER BUSCH INBEV FIN INC 3.65% 01/02/2026	680,625	0.19
630,000 BNP PARIBAS SA 4.625% 13/03/2027	666,509	0.19	344,000 ANHUSER BUSCH INBEV FIN INC 4.90% 01/02/2046	389,078	0.11
320,000 BPCE SA 3.00% 22/05/2022	323,229	0.09	175,000 CONSTELLATION BRANDS INC 2.70% 09/05/2022	174,979	0.05
1,000,000 CITIGROUP INC FRN 25/08/2036	851,140	0.24	395,000 DR PEPPER SNAPPLE GROUP INC 3.13% 15/12/2023	401,798	0.11
1,265,000 CITIGROUP INC 2.70% 30/03/2021	1,273,716	0.36	<i>Chemicals</i>	1,148,044	0.32
400,000 CITIZENS BANK 2.65% 26/05/2022	398,312	0.11	385,000 CHEVRON PHILLIPS CHEM CO 3.40% 01/12/2026	390,852	0.10
700,000 COOPERATIEVE RABOBANK UA 5.25% 04/08/2045	817,992	0.23	200,000 LYB INTL FIN B V 3.50% 02/03/2027	198,214	0.06
740,000 CRED SUIS GP FUN LTD 3.80% 15/09/2022	768,061	0.22	250,000 NOVA CHEMICALS CORP 4.875% 01/06/2024	249,750	0.07
1,730,000 CREDIT AGRICOLE SA LONDON BRANCH 3.375% 10/01/2022	1,777,695	0.51	310,000 NOVA CHEMICALS CORP 5.25% 01/06/2027	309,228	0.09
405,000 DNB BANK ASA 2.375% 02/06/2021	404,425	0.11	<i>Construction & Materials</i>	896,554	0.25
770,000 GOLDMAN SACHS GROUP INC. VAR 05/06/2028	772,726	0.22	265,000 SHERWIN WILLIAMS CO 2.75% 01/06/2022	265,227	0.07
915,000 GOLDMAN SACHS GROUP INC. 3.85% 26/01/2027	930,884	0.26	415,000 TUTOR PERINI CORP 6.875% 01/05/2025	435,750	0.13
850,000 GOLDMAN SACHS GROUP INC. 5.15% 22/05/2045	943,135	0.26	190,000 USG CORP 4.875% 01/06/2027	195,577	0.05
1,250,000 HBOS PLC 6.75% 21/05/2018	1,299,125	0.36	<i>Electricity</i>	4,199,980	1.18
605,000 HSBC HOLDINGS PLC VAR PERPETUAL	625,975	0.18	200,000 COMISION FEDERAL DE ELECTRICIDAD 4.75% 23/02/2027	206,352	0.06
340,000 HSBC HOLDINGS PLC VAR 13/03/2028	352,464	0.10	315,000 COMMONWEALTH EDISON CO 3.65% 15/06/2046	307,872	0.09
600,000 INTESA SANPAOLO SPA 5.71% 15/01/2026	635,130	0.18	340,000 DOMINION RESOURCE INC 2.00% 15/08/2021	333,302	0.09
250,000 JP MORGAN CHASE BANK VAR 01/05/2028	251,165	0.07	305,000 DUKE ENERGY CORP 2.65% 01/09/2026	289,988	0.08
1,525,000 JP MORGAN CHASE CAP XIII FRN 30/09/2034	1,431,136	0.41	465,000 DUKE ENERGY PROCESS INC 4.10% 15/03/2043	486,037	0.14
1,060,000 JPMORGAN CHASE & CO 2.55% 29/10/2020	1,069,211	0.30	124,000 DYNEX INC 5.875% 01/06/2023	116,969	0.03
250,000 JPMORGAN CHASE & CO 3.20% 15/06/2026	246,605	0.07	150,000 KANSAS CITY POWER & LIGHT 4.20% 15/06/2047	152,583	0.04
250,000 KEY BANK 2.40% 09/06/2022	248,490	0.07	460,000 NEXTERA ENERGY 3.55% 01/05/2027	467,667	0.13
200,000 LLOYDS BANKING GROUP PLC 3.75% 11/01/2027	201,758	0.06	460,000 NRG ENERGY INC 6.625% 15/01/2027	461,996	0.13
845,000 MORGAN STANLEY FRN 24/10/2023	860,624	0.24	650,000 ONCOR ELECTRIC DELIVERY CO 5.25% 30/09/2040	778,475	0.23
250,000 MORGAN STANLEY VAR PERPETUAL	263,168	0.07	230,000 ORAZUL ENERGY EGENOR 5.625% 28/04/2027	225,300	0.06
380,000 MORGAN STANLEY 3.625% 20/01/2027	382,869	0.11	355,000 PUBLIC SERVICE CO OF NEW MEXICO 7.95% 15/05/2018	373,439	0.10
225,000 RBS GROUP PLC VAR 15/05/2023	226,553	0.06	<i>Electronic & Electrical Equipment</i>	969,556	0.27
500,000 SANTANDER UK GROUP HOLDINGS PLC 3.571% 10/01/2023	510,855	0.14	640,000 FORTIVE CORP 4.30% 15/06/2046	669,568	0.19
600,000 SOCIETE GENERALE 4.75% 24/11/2025	629,634	0.18	285,000 KEYSIGHT TECHNOLOGIES INC 4.60% 06/04/2027	299,988	0.08

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Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<i>Financial Services</i>	6,565,821	1.84	700,000 FLORIDA GAS TRANSMISSION 3.875% 15/07/2022	728,965	0.21
510,000 AMERICAN EXPRESS CREDIT 3.30% 03/05/2027	508,863	0.14	<i>General Industrials</i>	1,967,256	0.55
210,000 BLACKROCK INC 3.20% 15/03/2027	212,743	0.06	500,000 BALL CORP 4.375% 15/12/2020	527,530	0.15
490,000 BRIGHTHOUSE FINANCIAL INC 3.70% 22/06/2027	484,345	0.14	350,000 GENERAL ELECTRIC CAP CORP FRN 15/08/2036	321,070	0.09
320,000 BRIGHTHOUSE FINANCIAL INC 4.70% 22/06/2047	317,373	0.09	566,000 GENERAL ELECTRIC CAP CORP 3.10% 09/01/2023	586,619	0.15
615,000 BROADRIDGE FINANCIAL SOLUTIONS 3.40% 27/06/2026	608,398	0.17	150,000 GENERAL ELECTRIC CAP CORP 4.375% 16/09/2020	160,823	0.05
650,000 CARLYLE HOLDINGS FINANCE LLC 5.625% 30/03/2043	737,910	0.21	50,000 GENERAL ELECTRIC CAP CORP 5.50% 08/01/2020	54,496	0.02
335,000 CHARLES SCHWAB & CO INC VAR PERPETUAL	342,393	0.10	90,000 PARK AEROSPACE HOLDINGS LIMITED 5.25% 15/08/2022	94,047	0.03
335,000 EATON VANCE CORP 3.50% 06/04/2027	338,435	0.09	220,000 SPRINT SPECTRUM CO LLC 3.36% 20/09/2021	222,671	0.06
475,000 JEFFERIES GROUP LLC 4.85% 15/01/2027	497,016	0.14	<i>General Retailers</i>	608,956	0.17
700,000 JP MORGAN INTERNATIONAL DERIVATIVES (JERSEY) LTD 6.00% 01/10/2017	707,441	0.20	200,000 COACH INC 4.125% 15/07/2027	198,252	0.06
800,000 KKR FINANCIAL CORP 5.125% 01/06/2044	849,040	0.23	250,000 DOLLAR GENERAL CORP 3.875% 15/04/2027	256,637	0.07
645,000 NASDAQ INC 3.85% 30/06/2026	656,455	0.18	150,000 WAL MART STORES INC 5.80% 15/02/2018	154,067	0.04
1,500,000 RESIDENTIAL ASSET MORTGAGE 6.00% 25/04/2037	305,409	0.09	<i>Governments</i>	83,286,577	23.36
<i>Fixed Line Telecommunications</i>	5,724,232	1.60	1,810,000 BRAZIL 5.625% 21/02/2047	1,728,641	0.48
700,000 AMERICAN TELEPHONE & TELEGRAPH CORP 4.125% 17/02/2026	717,038	0.20	200,000 CHILE 3.86% 21/06/2047	200,950	0.06
1,100,000 AT&T INC 4.75% 15/05/2046	1,079,023	0.30	450,000 MEXICO 4.15% 28/03/2027	467,078	0.13
590,000 DEUTSCHE TELEKOM INTL FINANCE 3.60% 19/01/2027	599,452	0.17	600,000 NEW YORK CITY MUNICIPAL WATER 5.882% 15/06/2044	827,016	0.23
500,000 FRONTIER COMMUNICATIONS CORP 11.00% 15/09/2025	464,200	0.13	500,000 NEW YORK CITY 5.047% 01/10/2024	565,095	0.16
1,000,000 VERIZON COMMUNICATIONS INC 3.00% 01/11/2021	1,014,850	0.28	500,000 NEW YORK CITY 5.968% 01/03/2036	648,235	0.18
500,000 VERIZON COMMUNICATIONS INC 3.85% 01/11/2042	436,230	0.12	370,000 OMAN 5.375% 08/03/2027	378,832	0.11
1,000,000 VERIZON COMMUNICATIONS INC 5.15% 15/09/2023	1,111,840	0.32	540,000 QATAR 3.25% 02/06/2026	525,226	0.15
280,000 VERIZON COMMUNICATIONS INC 5.25% 16/03/2037	301,599	0.08	1,670,000 QUEBEC 2.75% 12/04/2027	1,664,806	0.47
<i>Food & Drug Retailers</i>	2,119,210	0.59	330,000 STATE OF CALIFORNIA 6.20% 01/03/2019	354,400	0.10
430,000 CARDINAL HEALTH INC 1.948% 14/06/2019	430,249	0.12	690,000 TURKEY 4.875% 09/10/2026	681,830	0.19
405,000 CARDINAL HEALTH INC 3.41% 15/06/2027	404,891	0.11	3,443,000 USA T-BONDS 0.75% 28/02/2018	3,432,779	0.96
410,000 CARDINAL HEALTH INC 4.90% 15/09/2045	453,606	0.13	705,000 USA T-BONDS 0.75% 31/10/2017	704,174	0.20
800,000 WALGREEN BOOTS ALLIANCE INC 3.80% 18/11/2024	830,464	0.23	6,150,000 USA T-BONDS 0.875% 15/06/2019	6,090,662	1.71
<i>Food Producers</i>	2,591,478	0.73	20,000 USA T-BONDS 1.00% 31/12/2017	19,984	0.01
230,000 CLEARWATER SEAFOODS INC 6.875% 01/05/2025	242,650	0.07	6,311,000 USA T-BONDS 1.125% 30/06/2021	6,159,141	1.73
495,000 DANONE SA 2.589% 02/11/2023	484,965	0.15	4,380,000 USA T-BONDS 1.25% 30/04/2019	4,370,077	1.23
340,000 DANONE SA 2.947% 02/11/2026	328,270	0.09	11,459,000 USA T-BONDS 1.375% 30/04/2021	11,312,629	3.17
500,000 JBS USA LLC/ JBS USA FINANCE 5.75% 15/06/2025	471,045	0.13	9,386,000 USA T-BONDS 1.375% 31/01/2021	9,287,373	2.60
13,000 KRAFT FOODS INC 5.375% 10/02/2020	14,031	0.00	8,406,000 USA T-BONDS 1.625% 15/02/2026	7,985,700	2.24
475,000 MONDELEZ INTERNATIONAL 2.00% 28/10/2021	463,543	0.13	530,000 USA T-BONDS 1.625% 15/05/2026	502,341	0.14
150,000 SMITHFIELD FOODS INC 3.35% 01/02/2022	151,190	0.04	2,100,000 USA T-BONDS 1.75% 30/04/2022	2,099,508	0.59
250,000 SMITHFIELD FOODS INC 4.25% 01/02/2027	257,435	0.07	645,000 USA T-BONDS 1.75% 31/05/2022	641,120	0.18
170,000 TYSON FOODS INC 4.55% 02/06/2047	178,349	0.05	2,737,000 USA T-BONDS 1.875% 31/03/2022	2,738,283	0.77
<i>Forestry & Paper</i>	284,026	0.08	741,000 USA T-BONDS 2.25% 15/02/2027	737,469	0.21
295,000 INTERNATIONAL PAPER 3.00% 15/02/2027	284,026	0.08	7,555,000 USA T-BONDS 2.50% 15/02/2046	7,040,315	1.97
<i>Gas, Water & Multiutilities</i>	1,453,946	0.41	2,043,000 USA T-BONDS 2.50% 15/05/2046	1,902,863	0.53
600,000 CENTERPOINT ENERGY RESOURCES 6.25% 01/02/2037	724,981	0.20	567,000 USA T-BONDS 2.875% 15/11/2046	570,677	0.16
			2,294,000 USA T-BONDS 3.00% 15/02/2047	2,368,914	0.66
			6,375,000 USA T-BONDS 1.375% 15/02/2044	7,280,459	2.04
			<i>Health Care Equipment & Services</i>	2,030,493	0.57
			900,000 BARBABAS HEALTH SYSTEMS 4.00% 01/07/2028	927,592	0.26
			200,000 BECTON DICKINSON & CO 2.894% 06/06/2022	200,132	0.06
			400,000 BECTON DICKINSON AND CO 3.70% 06/06/2027	400,452	0.11

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Securities Portfolio as at 30/06/17

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
450,000	FRESENIUS MEDICAL CARE US FIN 2 5.875% 31/01/2022	502,317	0.14	1,300,000	NATIONWIDE MUTUAL INSURANCE VAR 15/12/2024	1,295,495	0.37
	<i>Industrial Engineering</i>	828,515	0.23	465,000	PROGRESSIVE CORP 4.125% 15/04/2047	483,744	0.14
355,000	HYUNDAI CAPITAL SERVICES 3.00% 06/03/2022	354,215	0.10	805,000	REINSURANCE CO. OF AMERICA INC 3.95% 15/09/2026	819,716	0.23
480,000	WABTEC CORP 3.45% 15/11/2026	474,300	0.13	405,000	VOYA FINANCIAL INC 3.125% 15/07/2024	399,913	0.11
	<i>Industrial Metals & Mining</i>	319,079	0.09		<i>Oil & Gas Producers</i>	7,357,936	2.06
315,000	SEVERSTAL 3.85% 27/08/2021	319,079	0.09	205,000	AMERADA HESS CORP 4.30% 01/04/2027	200,109	0.06
	<i>Industrial Transportation</i>	436,597	0.12	620,000	ANADARKO PETROLEUM CORP 5.55% 15/03/2026	690,630	0.19
415,000	BURLINGTON NORTH SANTA FE 4.125% 15/06/2047	436,597	0.12	385,000	BP CAPITAL MARKETS PLC 3.216% 28/11/2023	392,631	0.11
	<i>Leisure Goods</i>	3,950,407	1.11	850,000	CHEVRON CORP 2.954% 16/05/2026	845,453	0.24
360,000	ACTIVISION BLIZZARD INC 2.30% 15/09/2021	357,593	0.10	800,000	CONOCOPHILLIPS 6.50% 01/02/2039	1,049,592	0.29
195,000	ACTIVISION BLIZZARD INC 3.40% 15/09/2026	195,667	0.05	120,000	PETROLEOS MEXICANOS PEMEX 5.375% 13/03/2022	126,475	0.04
500,000	ALTICE US FINANCE I CORP 5.375% 15/07/2023	521,875	0.15	2,460,000	PETROLEOS MEXICANOS PEMEX 6.75% 21/09/2047	2,489,495	0.70
500,000	CCO HOLD.LLC/ CCO HOLD.CAPITAL 5.125% 01/05/2023	526,645	0.15	235,000	TENGIZCHEVROIL FINANCE COMPANY INTERNATIONAL LTD 4.00% 15/08/2026	226,944	0.06
160,000	CCO HOLD.LLC/ CCO HOLD.CAPITAL 5.75% 15/02/2026	171,336	0.05	375,000	TESORO CORP 5.125% 15/12/2026	407,989	0.11
1,285,000	CHARTER COMMNS OPERATING LLC 4.464% 23/07/2022	1,370,903	0.38	400,000	ULTRA RESOURCES INC 7.125% 15/04/2025	394,618	0.11
595,000	COMCAST CORP 3.15% 01/03/2026	598,992	0.17	160,000	VALERO ENERGY CORP 4.375% 15/12/2026	164,187	0.05
200,000	VIRGIN MEDIA FINANCE PLC 5.25% 15/01/2026	207,396	0.06	300,000	VALERO ENERGY CORP 6.625% 15/06/2037	369,813	0.10
	<i>Life Insurance</i>	442,881	0.12		<i>Oil Equipment, Services & Distribution</i>	6,343,164	1.78
355,000	AMERICAN EQUITY INVESTMENT 5.00% 15/06/2027	366,128	0.10	1,000,000	BOARDWALK PIPELINES LP 4.95% 15/12/2024	1,060,880	0.30
56,000	TEACHERS INSURANCE & ANNUITY ASSOCIATION OF AMERICA 6.85% 16/12/2039	76,753	0.02	170,000	BUCKEYE PARTNERS LP 3.95% 01/12/2026	168,739	0.05
	<i>Media</i>	2,961,798	0.83	135,000	ENBRIGDE INC 4.25% 01/12/2026	141,089	0.04
330,000	CBS CORP 3.375% 15/02/2028	323,011	0.09	310,000	ENLINK MIDSTREAM PARTNERS LP 4.85% 15/07/2026	322,419	0.09
125,000	NBC UNIVERSAL 4.375% 01/04/2021	134,841	0.04	800,000	ENLINK MIDSTREAM PARTNERS LP 5.05% 01/04/2045	762,384	0.21
25,000	NBC UNIVERSAL 5.15% 30/04/2020	27,212	0.01	250,000	KINDER MORGAN ENERGY 5.40% 01/09/2044	257,213	0.07
80,000	SIRIUS XM RADIO INC 3.875% 01/08/2022	81,026	0.02	75,000	PANHANDLE EASTN PIPELINE CO 7.00% 15/06/2018	78,405	0.02
270,000	SIRIUS XM RADIO INC 5.00% 01/08/2027	273,038	0.08	100,000	PANHANDLE EASTN PIPELINE CO 8.125% 01/06/2019	107,269	0.03
800,000	TIME WARNER INC 4.85% 15/07/2045	824,400	0.23	1,000,000	RUBY PIPELINE LLC 6.00% 01/04/2022	1,056,553	0.30
365,000	TWENTY-FIRST CENTURY FOX AMERICA INC 4.75% 15/11/2046	390,876	0.11	200,000	SOUTHERN NATURAL GAS CO 7.35% 15/02/2031	251,922	0.07
170,000	VIACOM INC VAR 28/02/2057	177,327	0.05	500,000	TENNESSEE GAS PIPELINE CO. 8.375% 15/06/2032	634,295	0.18
725,000	VIACOM INC 5.25% 01/04/2044	730,067	0.20	1,500,000	TEXAS EASTERN TRANSMISSION COR 2.80% 15/10/2022	1,473,922	0.41
	<i>Mining</i>	428,357	0.12	24,000	WILLIAMS COMPANIES INC 7.875% 01/09/2021	28,074	0.01
265,000	ANGLO AMERICAN CAPITAL PLC 4.75% 10/04/2027	273,011	0.08		<i>Pharmaceuticals & Biotechnology</i>	3,294,530	0.92
155,000	FMG RESOURCES AUG 5.125% 15/05/2024	155,346	0.04	435,000	AMGEN INC 2.65% 11/05/2022	436,636	0.12
	<i>Nonlife Insurance</i>	7,913,020	2.22	720,000	CELGENE CORP 3.875% 15/08/2025	752,515	0.21
875,000	AMERICAN INTERNATIONAL GROUP 4.80% 10/07/2045	937,965	0.26	555,000	GILEAD SCIENCES INC 2.95% 01/03/2027	538,922	0.15
725,000	BERKSHIRE HATHAWAY FINANCE CORP 4.40% 15/05/2042	787,778	0.22	930,000	MYLAN NV 3.95% 15/06/2026	943,159	0.27
1,000,000	FARMERS EXCHANGE CAPITAL VAR 01/11/2053	1,147,781	0.32	655,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 3.15% 01/10/2026	623,298	0.17
850,000	FARMERS EXCHANGE CAPITAL VAR 15/10/2054	902,246	0.25		<i>Real Estate Investment Trusts</i>	1,321,911	0.37
75,000	METLIFE INC 6.817% 15/08/2018	79,162	0.02	425,000	AMERICAN TOWER CORP 3.375% 15/10/2026	416,440	0.12
1,000,000	METROPOLITAN LIFE INSURANCE 3.875% 11/04/2022	1,059,220	0.30	225,000	SELECT INCOME REIT 4.25% 15/05/2024	223,279	0.06
				380,000	SIMON PROPERTY GROUP LP 4.25% 30/11/2046	379,970	0.11
				305,000	TANGER PROPERTIES LP 3.875% 15/07/2027	302,222	0.08

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Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
			880,000	CAPITAL AUTO RECEIVABLES ASSET TRUST 2014-3 3.14% 20/02/2020	891,162 0.25
550,000	MICROSOFT CORP 4.10% 06/02/2037	593,780 0.17	1,205,000	CAPITAL ONE MULTI ASSET 2.00% 17/01/2023	1,210,615 0.34
480,000	MICROSOFT CORP 4.45% 03/11/2045	533,309 0.15	520,000	CAS 2016-C01 1M1 FRN 25/08/2028	346,645 0.10
490,000	ORACLE CORP 4.00% 15/07/2046	496,512 0.14	905,000	CAS 2014-C02 1M2 VAR 25/05/2024	957,396 0.27
	<i>Technology Hardware & Equipment</i>	3,823,369 1.07	1,500,000	CSH 2016-1A E FRN 17/07/2033	1,556,735 0.44
445,000	APPLE INC 3.35% 09/02/2027	455,547 0.13	4,080,000	CIT EDUCATION LOAN TRUST 2007-1 FRN 25/03/2042	1,487,467 0.42
1,105,000	APPLE INC 4.65% 23/02/2046	1,244,120 0.35	3,865,000	CITIBANK CREDIT CARD ISSUANCE TRUST 1.92% 07/04/2022	3,870,558 1.09
135,000	APPLIED MATERIALS INC 3.30% 01/04/2027	137,078 0.04	1,435,000	CITIGROUP COMMERCIAL MORTGAGE TRUST 3.093% 10/04/2046	1,466,856 0.41
415,000	BROADCOM CORP 3.875% 15/01/2027	425,616 0.12	340,000	CITIGROUP MORTGAGE LOAN TRUST CMLTI 5.775% 25/09/2036	52,880 0.01
1,205,000	DIAMOND FINANCE CORP 6.02% 15/06/2026	1,330,777 0.37	2,000,000	COLONY AMERICAN HOMES 2014-2 TRUST FRN 17/05/2031	2,004,090 0.56
225,000	SEAGATE HDD CAYMAN 4.875% 01/03/2024	230,231 0.06	1,320,000	COLONY AMERICAN HOMES 2014-2 TRUST FRN 17/07/2031	1,078,482 0.30
	<i>Tobacco</i>	295,002 0.08	110,000	COLONY AMERICAN HOMES 2014-2 TRUST FRN 17/07/2031	89,852 0.03
305,000	ALTRIA GROUP INC 2.625% 16/09/2026	295,002 0.08	1,453,000	COMM 2013-CCRE6 MORTGAGE TRUST 3.101% 10/03/2046	1,486,635 0.42
	<i>Travel, Leisure & Catering</i>	3,617,522 1.01	980,000	CONNECTICUT AVENUE SECURITIES FRN 25/04/2028	1,117,704 0.31
650,000	CONTINENTAL AIRLINES 6.25% 11/04/2020	408,464 0.11	250,000	COUNTRYPLACE MANUFACTURED HOUSING 5.846% 15/07/2037	249,309 0.07
1,490,000	CONTINENTAL AIRLINES 7.256% 15/03/2020	323,280 0.09	12,580,000	COUNTRYWIDE HOME LOANS INC VAR 25/02/2035	1,076,955 0.30
1,025,000	CONTINENTAL AIRLINES 7.707% 02/04/2021	238,026 0.07	1,275,000	CREDIT BASED ASSET SERVICING AND SECURITIZATION LLC VAR 25/01/2033	158,498 0.04
350,000	CONTINENTAL AIRLINES 8.048% 01/11/2020	87,777 0.02	1,500,000	CREDIT SUISSE COML MTG TR 5.00% 25/04/2037	68,386 0.02
100,000	DELTA AIR LINES INC 6.20% 02/07/2018	45,356 0.01	185,000	DBRR TRUST 4.537% 12/05/2021	194,213 0.05
1,990,000	DELTA AIR LINES INC 6.718% 02/01/2023	750,967 0.21	1,260,000	DEEPHAVEN RESIDENTIAL MORTGAGE TRUST VAR 25/06/2047	1,259,294 0.35
225,000	HILTON WORLDWIDE 4.875% 01/04/2027	235,006 0.07	1,750,000	DRIVE AUTO RECEIVABLES TRUST 2.59% 16/12/2019	331,610 0.09
750,000	US AIRWAYS GROUP INC 5.90% 01/10/2024	632,229 0.18	1,810,000	DRIVE AUTO RECEIVABLES TRUST 3.84% 15/03/2023	1,818,871 0.51
810,000	US AIRWAYS INC 4.625% 03/06/2025	644,177 0.18	2,950,000	DRIVE AUTO RECEIVABLES TRUST 3.84% 15/07/2021	2,995,496 0.84
245,000	WYNDHAM WORLDWIDE CORP 4.50% 01/04/2027	252,240 0.07	3,307,000	DRIVE AUTO RECEIVABLES TRUST 4.12% 15/07/2022	3,350,635 0.94
	Mortgage and asset backed securities	201,051,947 56.36	1,815,000	DRIVE AUTO RECEIVABLES TRUST 4.18% 15/03/2024	1,854,504 0.52
	<i>Banks</i>	103,699 0.03	670,000	DRIVE AUTO RECEIVABLES TRUST 4.59% 17/01/2023	693,075 0.19
3,600,000	BANK OF AMERICA CORP VAR 25/01/2034	103,699 0.03	1,250,000	DRYDEN SENIOR LOAN FUND FRN 15/04/2027	1,250,501 0.35
	<i>Financial Services</i>	181,352,516 50.84	250,000	EFS VOLUNTEER LLC FRN 25/10/2035	250,252 0.07
302,000	AMERICREDIT AUTO RECEIVABLES 3.00% 08/06/2021	305,072 0.09	2,760,000	FANNIE MAE GUARANTD REMIC PTGH 6.00% 01/10/2040	294,106 0.08
1,525,000	AMERICREDIT AUTO RECEIVABLES 3.00% 08/07/2019	1,534,834 0.43	521,058	FANNIE MAE 2004-I 3.50% 01/10/2046	518,657 0.15
126,000	AMERICREDIT AUTO RECEIVABLES 3.31% 08/10/2019	127,278 0.04	365,375	FANNIE MAE 2004-I 3.50% 01/11/2046	360,388 0.10
1,347,000	AMERICREDIT AUTOMOB RECEIV10-A 3.59% 08/02/2022	1,376,374 0.39	1,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/07/2024	125,935 0.04
385,000	BAMLL 2014-520M A VAR 15/08/2046	411,984 0.12	1,640,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/10/2029	1,612,773 0.45
3,150,000	BANC OF AMERICA FDG 2006-D TR. VAR 20/05/2036	449,294 0.13	6,400,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/03/2038	94,687 0.03
1,070,000	BANK OF AMERICA CREDIT CARD TRUST 1.95% 15/08/2022	1,074,112 0.30	8,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/03/2038	69,888 0.02
2,750,000	BCAP LLC TRUST 2007-AA1 FRN 25/02/2047	220,656 0.06			
4,800,000	BCAP LLC TRUST 2007-AA2 VAR 26/04/2037	1,287,124 0.36			
10,400,000	BCAP LLC TRUST 2013-RR2 FRN 25/04/2038	1,398,762 0.39			
550,000	BRAZOS HIGHER ED AUTH INC FRN 27/10/2036	552,531 0.15			
2,140,000	CAPITAL AUTO RECEIVABLES ASSET T 3.16% 20/08/2020	2,176,859 0.61			
1,125,000	CAPITAL AUTO RECEIVABLES ASSET T 3.16% 20/11/2020	1,139,856 0.32			
950,000	CAPITAL AUTO RECEIVABLES ASSET T 3.69% 20/02/2019	953,336 0.27			

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Securities Portfolio as at 30/06/17

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
1,165,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/11/2029	1,161,040	0.33	2,027,000	FORD CREDIT AUTO OWNER TRUST 2.62% 15/08/2028	2,053,575	0.58
1,175,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0% 25/10/2043	723,011	0.20	2,305,000	FORD CREDIT AUTO OWNER 1.82% 15/11/2019	2,305,179	0.65
520,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0% 25/10/2043	316,072	0.09	1,685,000	FREDDIE MAC FRN 25/10/2029	1,694,884	0.48
747,473	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/01/2043	487,754	0.14	1,230,000	FREDDIE MAC VAR 25/12/2029	1,232,995	0.35
2,580,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/03/2043	1,793,762	0.50	1,106,000	FREDDIE MAC 3.00% 01/03/2031	930,216	0.26
579,570	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/05/2045	563,048	0.16	710,697	FREDDIE MAC 3.00% 01/08/2046	681,049	0.19
1,981,366	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/06/2045	1,740,110	0.49	583,635	FREDDIE MAC 3.00% 01/10/2042	367,273	0.10
1,845,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/08/2033	1,224,749	0.34	484,190	FREDDIE MAC 3.50% 01/02/2047	496,354	0.14
548,335	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/08/2043	423,225	0.12	2,957,000	FREDDIE MAC 3.50% 01/03/2046	2,694,385	0.76
920,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.11% 01/02/2028	932,338	0.26	5,102,000	FREDDIE MAC 3.50% 01/06/2045	4,248,640	1.19
345,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.259% 01/02/2028	354,219	0.10	4,652,154	FREDDIE MAC 4.00% 15/05/2026	209,013	0.06
1,020,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/01/2026	302,018	0.08	3,000,000	FREDDIE MAC 5.00% 01/11/2035	233,559	0.07
1,430,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/09/2033	813,725	0.23	600,000	GINNIE MAE REMIC PASSTHRU SECS VAR 20/10/2035	90,571	0.03
905,451	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/10/2045	869,995	0.24	800,000	GNMA I & II GINNIE MAE 3.50% 01/07/2043	828,625	0.23
15,100,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 25/07/2042	15,483,852	4.33	1,600,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/06/2043	1,616,250	0.45
1,060,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.64% 01/08/2023	1,057,571	0.30	463,594	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/09/2046	458,575	0.13
1,852,221	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/01/2047	1,947,887	0.55	244,059	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/10/2046	243,616	0.07
308,852	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/05/2046	282,403	0.08	220,123	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/11/2046	220,181	0.06
1,573,159	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/09/2055	1,615,610	0.45	1,573,329	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/01/2043	170,667	0.05
20,200,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 15/08/2039	21,200,923	5.93	3,435,896	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/02/2047	3,539,957	0.99
334,697	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/02/2045	239,421	0.07	545,044	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/02/2047	562,653	0.16
393,821	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/04/2039	74,929	0.02	1,808,579	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/10/2046	359,307	0.10
1,240,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/07/2041	465,676	0.13	1,500,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 01/07/2046	1,578,047	0.44
4,100,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/08/2038	4,391,484	1.23	2,021,988	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/06/2046	362,789	0.10
477,744	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/11/2043	204,465	0.06	108,495	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 15/01/2046	102,663	0.03
905,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.50% 01/12/2033	107,454	0.03	114,475	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 15/02/2046	109,422	0.03
880,000	FIRST HORIZON MTG 2004-AR7 VAR 25/02/2035	316,708	0.09	1,163,726	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/04/2046	214,103	0.06
1,895,000	FORD CREDIT AUTO OWNER TRUST 2.26% 15/11/2025	1,913,105	0.54	12,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 20/07/2036	96,481	0.03
970,000	FORD CREDIT AUTO OWNER TRUST 2.31% 15/04/2026	979,875	0.27	7,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 20/12/2040	2,956	0.00
240,000	FORD CREDIT AUTO OWNER TRUST 2.44% 15/01/2027	242,745	0.07	3,500,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/01/2038	36,743	0.01
				231,196	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/09/2046	236,485	0.07
				3,492,993	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/11/2042	446,206	0.13
				478,543	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/01/2047	500,053	0.14
				424,493	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/03/2047	445,576	0.12
				267,894	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/03/2047	281,188	0.08

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/17

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
308,522	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/04/2047	326,574	0.09	1,985,000	SLMA 2008-6 FRN 25/01/2019	475,205	0.13
173,725	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/05/2047	184,150	0.05	6,000,000	STARM MORTGAGE LOAN TRUST 07-1 VAR 25/02/2037	1,249,859	0.35
806,023	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/06/2047	855,558	0.24	11,550,000	STRUCTURED ASSET SECURITIES CORP VAR 25/03/2035	1,064,771	0.30
286,318	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/06/2047	301,786	0.08	1,005,000	STRUCTURED ASSET SECURITIES CORP VAR 25/11/2033	120,488	0.03
1,125,499	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/08/2046	261,168	0.07	1,400,000	SWAY 2014-1 A FRN 17/01/2020	33,348	0.01
665,000	GS MORTGAGE SECURITIES CORPORATION II 3.707% 10/08/2044	699,431	0.20	1,890,000	SYNCHRONY CREDIT CARD MASTER 1.58% 15/09/2022	1,877,958	0.53
325,000	GSMS SERIES 2013-GC12 3.135% 10/06/2046	332,399	0.09	436,000	UBS BARCLAYS COMMERCIAL MORTGAGE TRUST 2012-C4 2.85% 10/12/2045	440,263	0.12
5,750,000	GSR MORTGAGE LN TRST 2006-AR2 VAR 25/04/2036	1,096,355	0.31	875,000	VOYA CLO LTD FRN 14/10/2026	875,000	0.25
25,000,000	GSR MORTGAGE LOAN TR 2006-OA1 VAR 25/08/2046	116,868	0.03	8,000,000	WAMU MGT PASSTHRU CERT06-AR7 VAR 25/07/2046	1,660,735	0.47
830,000	HARBORVIEW MORTGAGE VAR 19/06/2034	184,713	0.05	4,000,000	WAMU MORTGAGE PASS-THROUGH CER VAR 25/09/2036	1,756,859	0.49
875,000	HIGHER EDUCATION FUNDING FRN 25/05/2034	792,141	0.22	12,050,000	WAMU MORTGAGE PASS-THROUGH 2006-AR3 VAR 25/02/2046	2,124,706	0.60
155,000	HOME PARTNERS OF AMERICA 2016-1 TRUST FRN 17/07/2034	157,372	0.04	615,000	WELLS FARGO COMMERCIAL MORTGAGE TRUST 2010-C1 VAR 15/05/2048	478,446	0.13
190,000	HOME PARTNERS OF AMERICA 2016-1 TRUST FRN 17/07/2034	190,845	0.05	600,000	WELLS FARGO COMMERCIAL MORTGAGE TRUST 2015 NXS1 VAR 15/01/2059	586,666	0.16
2,800,000	HSI ASSET SECURITIZATION CORP FRN 25/12/2035	48,764	0.01	2,000,000	WELLS FARGO MORTGAGE BACKED SECURITIES 2004-0 3.586% 15/02/2048	1,509,493	0.42
890,000	INVITATION HOMES 2015-SFR2 TRUST FRN 17/06/2032	901,645	0.25	765,000	321 HENDERSON RECEIVABLES II 3.61% 17/01/2073	625,243	0.18
1,200,000	INVITATION HOMES TRUST 2015-SFR3 E FRN 17/08/2032	1,220,070	0.34	545,000	321 HENDERSON RECEIVABLES II 4.08% 15/07/2041	436,863	0.12
2,525,000	IHSFR 2014-SFR2 F FRN 17/09/2031	2,539,188	0.71		<i>Governments</i>	19,595,732	5.49
560,000	IHSFR SERIES 2014-SFR3 CLASS E FRN 17/12/2031	110,973	0.03	5,130,000	FREDDIE MAE 3.50% 01/01/2045	3,993,598	1.12
1,190,000	IHSFR 2014-SFR3 F FRN 17/12/2031	235,552	0.07	600,000	FREDDIE MAE 3.50% 01/08/2045	513,088	0.14
436,000	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 3.143% 15/12/2047	446,608	0.13	7,500,000	FREDDIE MAE 3.50% 15/07/2042	7,688,674	2.16
1,950,000	JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST 2013-C12 4.199% 15/01/2047	2,103,146	0.59	6,100,000	FREDDIE MAE 4.00% 01/08/2043	6,402,141	1.79
1,800,000	LEHMAN XS TRUST VAR 25/05/2046	261,486	0.07	1,875,000	FREDDIE MAE 6.00% 15/04/2037	998,231	0.28
4,200,000	MASTR ADJUSTABLE RATE MORTGAGE VAR 21/11/2034	372,628	0.10		<i>Other transferable securities</i>		
4,300,000	MERRILL LYNCH MORTGAGE INVESTORS TRUST VAR 25/08/2034	447,763	0.13		Warrants, Rights	-	0.00
650,000	MONT HGHR EDUC ASS STUD LN REV FRN 20/07/2043	640,320	0.18		<i>Financial Services</i>	-	<i>0.00</i>
165,000	MORGAN STANLEY ABS CAPITAL I TR07-HQ13 4.118% 15/07/2049	174,837	0.05	525	HYPOTECARIA SU CASITA CERTIFICAT CLASS I	-	0.00
965,000	PROGRESS RESIDENTIAL TRUST VAR 17/09/2033	999,561	0.28		<i>Money market instrument</i>	998,671	0.28
10,300,000	RESIDENTIAL FUNDING MORTGAGE SEC I VAR 25/04/2037	1,056,072	0.30		Bonds	998,671	0.28
1,020,000	SANTANDER DRIVE AUTO REC TRUST 2015-3 3.49% 17/05/2021	1,038,670	0.29		<i>Governments</i>	998,671	0.28
625,000	SANTANDER DRIVE AUTO RECEIVABLES TRUST 3.53% 16/08/2021	637,794	0.18	1,000,000	USA T-BILLS 0% 14/09/2017	998,671	0.28
775,000	SCHOLAR FUNDING TRUST VAR 28/03/2046	774,731	0.22		Total securities portfolio	397,508,970	111.44
56,680,000	SEQUOIA MORTGAGE TRUST 2004-4 VAR 20/05/2034	1,549,699	0.43				
1,250,000	SLM STUDENT LOAN TRUST FRN 25/01/2041	1,166,236	0.33				
1,287,000	SLM STUDENT LOAN TRUST FRN 25/07/2022	1,247,179	0.35				
4,245,000	SLM STUDENT LOAN TRUST 2011-2 FRN 25/04/2023	1,431,739	0.40				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	GBP			GBP	
Long positions	5,179,894	99.86			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	5,172,130	99.71			
Bonds	5,172,130	99.71			
<i>Argentina</i>	31,949	0.62			
40,000 ARGENTINA 6.875% 26/01/2027	31,949	0.62			
<i>Australia</i>	94,252	1.82			
175,000 AUSTRALIA 3.00% 21/03/2047	94,252	1.82			
<i>Belgium</i>	90,716	1.75			
100,000 KBC GROUPE SA VAR PERPETUAL	90,716	1.75			
<i>Brazil</i>	44,122	0.85			
50,000 FEDERATIVE REPUBLIC OF BRAZIL 7.125% 20/01/2037	44,122	0.85			
<i>Canada</i>	23,716	0.46			
40,000 ONTARIO (PROVINCE OF) 2.40% 02/06/2026	23,716	0.46			
<i>France</i>	186,118	3.59			
100,000 CREDIT AGRICOLE SA VAR PERPETUAL	96,055	1.85			
100,000 ORANGE SA 1.50% 09/09/2027	90,063	1.74			
<i>Germany</i>	80,253	1.55			
70,000 GERMANY BUND 2.50% 15/08/2046	80,253	1.55			
<i>Indonesia</i>	96,387	1.86			
100,000 INDONESIA 3.75% 14/06/2028	96,387	1.86			
<i>Italy</i>	79,279	1.53			
90,000 ITALY BTP 0.35% 15/06/2020	79,279	1.53			
<i>Jersey</i>	128,707	2.48			
100,000 HEATHROW FUNDING LIMITED 7.125% 14/02/2024	128,707	2.48			
<i>Luxembourg</i>	180,070	3.47			
180,000 MORGAN STANLEY 2.625% 09/03/2027	180,070	3.47			
<i>Mexico</i>	326,704	6.30			
35,000 MEXICO 7.50% 03/06/2027	156,559	3.02			
50,000 PETROLEOS MEXICANOS PEMEX 5.625% 23/01/2046	34,268	0.66			
180,000 PETROLEOS MEXICANOS PEMEX 6.375% 23/01/2045	135,877	2.62			
<i>Netherlands</i>	304,711	5.87			
75,000 COOPERATIEVE RABOBANK UA 4.00% 19/09/2022	84,597	1.63			
100,000 INTERNATIONALE NEDERLANDEN GROUP NV ING GROUP VAR 11/04/2028	94,226	1.81			
100,000 PETROBRAS GLOBAL FINANCE BV 5.625% 20/05/2043	63,878	1.23			
66,000 PETROBRAS GLOBAL FINANCE BV 8.375% 23/05/2021	56,876	1.10			
7,000 SHELL INTERNATIONAL FINANCE BV 3.75% 12/09/2046	5,134	0.10			
			<i>Portugal</i>	177,746	3.43
			150,000 PORTUGAL 2.875% 21/07/2026	132,637	2.56
			50,000 PORTUGAL 4.10% 15/02/2045	45,109	0.87
			<i>Spain</i>	528,436	10.19
			100,000 BANCO SANTANDER SA VAR PERPETUAL	90,476	1.74
			200,000 BBVA BILBAO VISCAYA ARGENTINA VAR PERPETUAL	180,148	3.48
			50,000 IBERDROLA FINANZAS SAU 6.00% 01/07/2022	60,395	1.16
			90,000 SPAIN 2.90% 31/10/2046	80,057	1.54
			100,000 TELEFONICA EMISIONES SAU 5.289% 09/12/2022	117,360	2.27
			<i>Turkey</i>	22,650	0.44
			25,000 TURKEY 7.25% 05/03/2038	22,650	0.44
			<i>United Kingdom</i>	2,118,096	40.82
			100,000 BARCLAYS BANK PLC LONDON VAR 16/01/2023	102,640	1.98
			40,000 BP CAPITAL MARKETS PLC 3.017% 16/01/2027	30,075	0.58
			200,000 HSBC HOLDINGS PLC 4.375% 23/11/2026	159,936	3.08
			50,000 HSBC HOLDINGS PLC 5.75% 20/12/2027	61,071	1.18
			200,000 INTESA SANPAOLO SPA VAR PERPETUAL	177,664	3.42
			115,000 UK GILT 1.50% 22/07/2026	118,080	2.28
			130,000 UK GILT 1.75% 07/09/2022	137,144	2.64
			700,000 UK GILT 2.00% 22/07/2020	733,439	14.13
			60,000 UK GILT 2.25% 07/09/2023	65,161	1.26
			60,000 UK GILT 2.75% 07/09/2024	67,577	1.30
			410,000 UK GILT 3.75% 07/09/2021	465,309	8.97
			<i>United States of America</i>	658,218	12.68
			50,000 ANHUSER BUSCH INBEV FIN INC 4.90% 01/02/2046	43,536	0.84
			100,000 BANK OF AMERICA CORP VAR 04/05/2027	88,376	1.70
			40,000 BANK OF AMERICA CORP 4.45% 03/03/2026	32,121	0.62
			100,000 CITIGROUP INC 2.75% 25/04/2022	77,020	1.48
			50,000 CITIGROUP INC 5.15% 21/05/2026	61,319	1.18
			40,000 JPMORGAN CHASE & CO 2.70% 18/05/2023	30,492	0.59
			30,000 JPMORGAN CHASE & CO 2.95% 01/10/2026	22,297	0.43
			130,000 UNITED STATES OF AMERICA 0.875% 15/02/2047	98,410	1.90
			50,000 USA T-BONDS 2.25% 15/02/2027	38,309	0.74
			20,000 USA T-BONDS 0.125% 15/07/2026	15,146	0.29
			30,000 USA T-BONDS 0.75% 15/02/2045	22,516	0.43
			100,000 VERIZON COMMUNICATIONS INC 4.073% 18/06/2024	112,193	2.16
			20,000 WELLS FARGO AND CO 4.75% 07/12/2046	16,483	0.32
			Derivative instruments	7,764	0.15
			Options	7,764	0.15
			<i>Luxembourg</i>	5,262	0.10
			40,000 AUD(P)/USD(C)OTC - 0.68 - 05.07.17 PUT	9	0.00
			5,000 EUR(C)/GBP(P)OTC - 0.90 - 09.11.17 CALL	2,580	0.04
			160,000 NZD(C)/USD(P)OTC - 0.75 - 18.07.17 CALL	91	0.00
			500,000 USD(C)/JPY(P)OTC - 121.50 - 09.11.17 CALL	443	0.01
			500,000 USD(P)/JPY(C)OTC - 107.00 - 08.08.17 PUT	447	0.01
			400,000 USD(P)/TRY(C)OTC - 3.30 - 16.01.18 PUT	846	0.02
			400,000 USD(P)/TRY(C)OTC - 3.30 - 16.01.18 PUT	846	0.02

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Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV
	GBP	
<i>United States of America</i>	2,502	0.05
2 US TBOND - 152.00 - 21.07.17 PUT	962	0.02
4 10YR US TREASURY NOTE - 121.50 - 25.08.17 PUT	289	0.01
8 10YR US TREASURY NOTE - 124.50 - 21.07.17 PUT	1,251	0.02
Total securities portfolio	5,179,894	99.86

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Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	154,509,860	94.78	150,000,000 HOUSING DEVELOPMENT FINANCE CORP 8.20% 29/07/2021	2,395,148	1.47
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	154,509,860	94.78	440,000,000 INDIA 6.84% 19/12/2022	6,880,128	4.22
Bonds	154,509,860	94.78	1,158,000,000 INDIA 8.28% 21/09/2027	19,536,259	11.98
<i>Australia</i>	2,423,726	1.49	1,600,000 ONGC VIDESH 2.75% 15/07/2021	1,940,824	1.19
500,000 APT PIPELINES NOTES GTD REG S 4.25% 15/07/2027	514,233	0.32	150,000,000 POWER GRID CORPOR OF INDIA LTD 9.30% 04/09/2024	2,562,953	1.57
550,000 AUSNET SERVICES VAR 17/03/2076	594,553	0.36	800,000 RELIANCE INDUSTRIES 5.875% PERPETUAL	813,840	0.50
1,750,000 LEND LEASE FINANCE LTD 3.90% 27/04/2027	1,314,940	0.81	1,350,000 RURAL ELECTRIFICATION CORP LTD 3.875% 07/07/2027	1,342,994	0.82
<i>Bermuda</i>	2,076,648	1.27	<i>Indonesia</i>	30,403,380	18.65
1,300,000 CHINA RESOURCES GAS GROUP LTD 4.50% 05/04/2022	1,379,196	0.84	2,000,000 INDONESIA 2.625% 14/06/2023	2,401,154	1.47
700,000 CHINA WATER AFFAIRS GROUP LTD 5.25% 07/02/2022	697,452	0.43	700,000 INDONESIA 3.875% 06/04/2024	710,924	0.44
<i>British Virgin Islands</i>	9,619,156	5.90	50,000,000,000 INDONESIA 7.00% 15/05/2027	3,799,286	2.33
4,500,000 HUARONG FINANCE LTD 3.20% 27/04/2021	3,274,813	2.00	165,000,000,000 INDONESIA 8.25% 15/05/2036	13,272,420	8.14
1,400,000 PCCW HKT CAPITAL NO 2 LTD 3.00% 14/07/2026	1,331,834	0.82	60,000,000,000 INDONESIA 8.375% 15/03/2034	4,858,748	2.98
1,000,000 PROVEN GLORY CAPITAL LTD 3.25% 21/02/2022	1,003,890	0.62	3,000,000 PERUSAHAAN LISTRIK NEGARA 4.125% 15/05/2027	2,952,855	1.81
2,500,000 RADIANT ACCESS LTD 4.60% PERPETUAL	2,437,150	1.50	1,300,000 PT PERUSAHAAN GAS NEGARA TBK 5.125% 16/05/2024	1,400,523	0.86
800,000 SINOCHEM GLOBAL CAPITAL CO LTD VAR PERPETUAL	821,788	0.50	1,000,000 SAKA ENERGI INDONESIA PT 4.45% 05/05/2024	1,007,470	0.62
750,000 SINOCHEM OFFSHORE CAPITAL CO LTD 3.124% 24/05/2022	749,681	0.46	<i>Isle of Man</i>	1,968,049	1.21
<i>Canada</i>	752,934	0.46	1,900,000 GOHL CAPITAL LTD 4.25% 24/01/2027	1,968,049	1.21
1,000,000 MANULIFE FINANCIAL C VAR 25/05/2026	752,934	0.46	<i>Malaysia</i>	30,360,052	18.62
<i>Cayman Islands</i>	5,337,964	3.27	1,000,000 MALAYAN BANKING BERHAD VAR 29/10/2026	1,021,725	0.63
900,000 COUNTRY GARDEN HOLDINGS 7.50% 10/01/2023	940,289	0.58	64,000,000 MALAYSIA 3.882% 10/03/2022	15,075,317	9.24
700,000 CSCSE FINANCE CAYMAN II LIMITED 2.90% 05/07/2022	697,564	0.43	61,500,000 MALAYSIA 3.90% 30/11/2026	14,263,010	8.75
3,700,000 SHIMAO PROPERTY HOLDINGS LIMITED 4.75% 03/07/2022	3,700,111	2.26	<i>Netherlands</i>	2,831,091	1.74
<i>China</i>	1,294,144	0.79	1,500,000 ABN AMRO BANK NV VAR 01/04/2026	1,144,027	0.70
1,300,000 CHANGJIANG SECURITIES CO LTD 3.625% 20/01/2020	1,294,144	0.79	1,600,000 BHARTI AIRTEL INTERNATIONAL NETHERLANDS B.V. 5.125% 11/03/2023	1,687,064	1.04
<i>France</i>	2,067,071	1.27	<i>Philippines</i>	1,851,675	1.14
1,750,000 BNP PARIBAS FORTIS FORTIS FUNDING 3.65% 09/09/2024	1,317,216	0.81	100,000,000 PHILIPPINES 4.625% 09/09/2040	1,851,675	1.14
1,000,000 BPCE SA VAR 03/06/2026	749,855	0.46	<i>Singapore</i>	3,566,097	2.19
<i>Germany</i>	2,008,904	1.23	1,800,000 THETA CAPITAL PTE LTD 7.00% 11/04/2022	1,879,209	1.16
2,750,000 LB BADEN-WUERTEMERG VAR 18/05/2027	2,008,904	1.23	2,250,000 UNITED OVERSEAS BANK LTD VAR 27/02/2029	1,686,888	1.03
<i>Hong Kong (China)</i>	3,598,245	2.21	<i>South Korea</i>	3,308,077	2.03
500,000 CNRC CAPITAL LTD VAR PERPETUAL	503,855	0.31	1,000,000 GS CALTEX CORP 3.00% 12/06/2022	999,925	0.61
2,000,000 HONG KONG SUKUK 2017 3.132% 28/02/2027	2,012,100	1.24	2,200,000 WOORI BANK 4.75% 30/04/2024	2,308,152	1.42
1,000,000 STANDARD CHARTERED BANK HKG 5.875% 24/06/2020	1,082,290	0.66	<i>Thailand</i>	14,060,631	8.63
<i>India</i>	36,377,663	22.31	1,000,000 PTT GBL CHEMICAL 4.25% 19/09/2022	1,064,565	0.65
900,000 ADANI TRANSMISSIONS 4.00% 03/08/2026	905,517	0.56	1,550,000 SIAM COMMERCIAL BANK PUBLIC CO 3.20% 26/07/2022	1,573,878	0.97
			1,200,000 THAI OIL PUBLIC CO LTD 3.625% 23/01/2023	1,237,338	0.76
			330,600,000 THAILAND 3.40% 17/06/2036	10,184,850	6.25
			<i>United States of America</i>	604,353	0.37
			600,000 HYUNDAI CAPITAL AMERICA INC 3.00% 18/03/2021	604,353	0.37
			Total securities portfolio	154,509,860	94.78

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Securities Portfolio as at 30/06/17

Quantity		Market Value	% of NAV
		USD	
Long positions		3,638,799	96.95
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>		3,638,799	96.95
Bonds		3,638,799	96.95
	<i>Australia</i>	147,645	3.93
1,000,000	AUSTRALIA & NEW ZEALAND BKING VAR 30/01/2025	147,645	3.93
	<i>British Virgin Islands</i>	387,062	10.31
200,000	CHINA RAILWAY XUNJIE 3.25% 28/07/2026	194,595	5.18
200,000	HONGKONG ELECTRIC FINANCE LTD 2.875% 03/05/2026	192,467	5.13
	<i>Cayman Islands</i>	411,006	10.95
200,000	CHINA MERCHANTS LAND LTD 4.021% 11/12/2018	204,055	5.44
200,000	CHINA OVERSEAS FINANCE CAYMAND 3.95% 15/11/2022	206,951	5.51
	<i>China</i>	1,903,471	50.71
1,000,000	CHINA DEVELOPMENT BANK 4.20% 19/01/2027	145,456	3.88
3,000,000	CHINA 3.09% 29/06/2020	432,287	11.51
1,000,000	CHINA 3.25% 04/07/2021	143,204	3.82
2,000,000	CHINA 3.30% 04/07/2023	281,848	7.51
1,000,000	CHINA 3.38% 04/07/2026	137,581	3.67
2,000,000	CHINA 3.60% 27/06/2028	275,917	7.35
2,000,000	REPUBLIC OF CHINA 2.65% 29/06/2019	288,163	7.67
200,000	SHENZHEN EXPRESSWAY CO LTD 2.875% 18/07/2021	199,015	5.30
	<i>Hong Kong (China)</i>	204,073	5.44
200,000	CRCC YUXIANG VAR PERPETUAL	204,073	5.44
	<i>Ireland</i>	145,501	3.88
1,000,000	INTESA SANPAOLO BANK IRELAND PLC 4.50% 27/02/2019	145,501	3.88
	<i>Malaysia</i>	147,345	3.93
1,000,000	CAGAMAS GLOBAL 3.70% 22/09/2017	147,345	3.93
	<i>New Zealand</i>	145,951	3.89
1,000,000	FONTERRA COOPERATIVE GROUP LTD 3.60% 29/01/2019	145,951	3.89
	<i>United Kingdom</i>	146,745	3.91
1,000,000	UK GILT 2.70% 21/10/2017	146,745	3.91
Total securities portfolio		3,638,799	96.95

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	1,041,499,267	78.25	4,000,000 SINOPEC GRP OVERSEA DEVELOPMENT 2012 LTD 2.75% 29/09/2026	3,286,233	0.25
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	974,850,293	73.24	<i>Cayman Islands</i>	22,594,208	1.70
Bonds	974,850,293	73.24	5,500,000 COUNTRY GARDEN HOLDINGS 7.875% 27/05/2019	5,017,584	0.38
<i>Angola</i>	2,311,111	0.17	6,600,000 FIBRIA OVERSEAS FINANCE 5.50% 17/01/2027	5,928,861	0.45
2,500,000 ANGOLA 9.50% 12/11/2025	2,311,111	0.17	1,000,000 LAMAR FUNDING LTD 3.958% 07/05/2025	824,712	0.06
<i>Argentina</i>	84,231,928	6.33	2,400,000 LATAM FINANCE LTD 6.875% 11/04/2024	2,140,651	0.16
1,800,000 AEROPUERTOS ARGENTINA 2000 6.875% 01/02/2027	1,642,576	0.12	3,000,000 MAF GLOBAL SECURITIES LTD VAR PERPETUAL	2,654,246	0.20
230,119,000 ARGENTINA 0% 03/10/2021	13,463,036	1.01	6,800,000 OMGRID FUND 5.196% 16/05/2027	6,028,154	0.45
213,000,000 ARGENTINA 0% 09/10/2017	11,789,546	0.89	<i>Chile</i>	9,777,116	0.73
23,641,000 ARGENTINA 5.00% 15/01/2027	22,132,942	1.66	3,000,000 CHILE 3.86% 21/06/2047	2,642,804	0.20
2,750,000 ARGENTINA 5.625% 26/01/2022	2,475,615	0.19	8,000,000 INVRSIONES CMPC NOTES SA 4.375% 04/04/2027	7,134,312	0.53
4,700,000 PROVINCIA DE BUENOS AIRES 6.50% 15/02/2023	4,223,633	0.32	<i>Colombia</i>	10,271,756	0.77
5,000,000 PROVINCIA DE BUENOS AIRES 7.875% 15/06/2027	4,562,667	0.34	4,400,000 COLOMBIA 3.875% 25/04/2027	3,896,366	0.29
2,500,000 PROVINCIA DE BUENOS AIRES 9.95% 09/06/2021	2,510,609	0.19	4,000,000 COLOMBIA 5.625% 26/02/2044	3,844,636	0.29
11,500,000 REPUBLIC OF ARGENTINA 7.82% 31/12/2033	16,837,847	1.27	2,850,000 SURA ASSET MANAGEMENT SA 4.375% 11/04/2027	2,530,754	0.19
2,000,000 REPUBLIC OF ARGENTINA 8.28% 31/12/2033	2,723,436	0.20	<i>Croatia</i>	30,048,431	2.26
1,300,000 YPF SOCIEDAD ANONIMA 8.50% 23/03/2021	1,275,403	0.10	22,000,000 CROATIA 5.875% 09/07/2018	23,257,300	1.75
600,000 YPF SOCIEDAD ANONIMA 8.50% 28/07/2025	594,618	0.04	2,000,000 CROATIA 6.375% 24/03/2021	1,949,717	0.15
<i>Armenia</i>	1,841,217	0.14	5,000,000 CROATIA 6.625% 14/07/2020	4,841,414	0.36
2,000,000 ARMENIA 6.00% 30/09/2020	1,841,217	0.14	<i>Dominican Republic</i>	14,106,133	1.06
<i>Azerbaijan</i>	3,662,715	0.28	1,700,000 DOMINICAN REPUBLIC 5.875% 18/04/2024	1,583,666	0.12
2,000,000 AZERBAIJAN 4.75% 18/03/2024	1,757,924	0.13	3,800,000 DOMINICAN REPUBLIC 5.95% 25/01/2027	3,498,312	0.26
2,000,000 SOUTHERN GAS CORRIDOR CJSC 6.875% 24/03/2026	1,904,791	0.15	9,200,000 DOMINICAN REPUBLIC 6.875% 29/01/2026	9,024,155	0.68
<i>Bahrain</i>	2,772,610	0.21	<i>Ecuador</i>	4,963,066	0.37
3,000,000 BAHRAIN 7.00% 26/01/2026	2,772,610	0.21	2,500,000 ECUADOR 10.50% 24/03/2020	2,309,741	0.17
<i>Belarus</i>	1,804,077	0.14	3,000,000 ECUADOR 9.65% 13/12/2026	2,653,325	0.20
2,000,000 BELARUS 8.95% 26/01/2018	1,804,077	0.14	<i>Egypt</i>	12,648,678	0.95
<i>Bolivia</i>	5,002,630	0.38	4,000,000 EGYPT 5.875% 11/06/2025	3,432,554	0.26
5,800,000 BOLIVIA 4.50% 20/03/2028	5,002,630	0.38	5,200,000 EGYPT 6.125% 31/01/2022	4,664,636	0.35
<i>Brazil</i>	113,111,573	8.49	4,800,000 EGYPT 8.50% 31/01/2047	4,551,488	0.34
12,400,000 BANCO NACIONAL DE DESENVOLVIMENTO ECONOMICO E SOCIAL BNDES 4.75% 09/05/2024	10,654,509	0.80	<i>El Salvador</i>	1,584,762	0.12
6,500,000 BANCO NACIONAL SA 4.125% 15/09/2017	6,552,000	0.49	2,000,000 EL SALVADOR 5.875% 30/01/2025	1,584,762	0.12
230,054 BRAZIL 0% 01/01/2025	59,556,344	4.46	<i>Gabon</i>	1,748,060	0.13
32,000 BRAZIL 10.00% 01/01/2018	8,512,307	0.64	2,000,000 GABON 6.95% 16/06/2025	1,748,060	0.13
60,000 BRAZIL 10.00% 01/01/2021	15,911,245	1.20	<i>Ghana</i>	10,591,929	0.80
15,500,000 BRAZIL 5.00% 27/01/2045	11,925,168	0.90	1,000,000 GHANA 8.125% 18/01/2026	895,401	0.07
<i>British Virgin Islands</i>	11,324,878	0.85	2,200,000 GHANA 9.25% 15/09/2022	2,085,617	0.16
2,000,000 RADIANT ACCESS LTD 4.60% PERPETUAL	1,708,562	0.13	8,500,000 REPUBLIC OF GHANA 7.875% 07/08/2023	7,610,911	0.57
7,200,000 SINOPEC GROUP OVERSEAS DEV 2017 LTD 3.625% 12/04/2027	6,330,083	0.47	<i>Hungary</i>	4,942,791	0.37
			5,000,000 HUNGARY 5.375% 25/03/2024	4,942,791	0.37
			<i>India</i>	4,960,227	0.37
			2,700,000 EXPORT-IMPORT BANK OF INDIA 3.875% 02/10/2019	2,434,208	0.18
			2,800,000 HPLC MITTAL ENERGY LTD 5.25% 28/04/2027	2,526,019	0.19

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Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
<i>Indonesia</i>	44,426,018	3.34	4,121,000	LEBANON 6.65% 03/11/2028	3,563,488	0.27	
11,000,000	INDONESIA 2.625% 14/06/2023	11,578,930	0.88	650,000	LEBANON 6.65% 22/04/2024	577,737	0.04
5,000,000	INDONESIA 2.875% 08/07/2021	5,372,850	0.40	<i>Luxembourg</i>	15,150,750	1.14	
2,400,000	INDONESIA 3.875% 06/04/2024	2,138,442	0.16	95,000,000,000	EUROPEAN INVESTMENT BANK (EIB) 7.20% 09/07/2019	6,396,276	0.48
6,550,000	INDONESIA 4.15% 29/03/2027	5,839,754	0.44	3,000,000	GAZ CAPITAL SA 3.70% 25/07/2018	3,085,782	0.23
3,700,000	INDONESIA 4.55% 29/03/2026	3,392,059	0.25	2,000,000	GPN CAPITAL SA 2.933% 26/04/2018	2,035,320	0.15
4,500,000	PARTAMINA PERSERO PT 5.625% 20/05/2043	4,096,596	0.31	1,600,000	MHP S A 7.75% 10/05/2024	1,427,480	0.11
9,000,000	PERUSAHAAN LISTRIK NEGARA 4.125% 15/05/2027	7,771,263	0.58	1,400,000	MHP SA 8.25% 02/04/2020	1,301,556	0.10
1,000,000	PERUSAHAAN PERSEROAN PT 5.25% 24/10/2042	879,510	0.07	1,000,000	SB CAPITAL SA 5.25% 23/05/2023	904,336	0.07
3,800,000	SAKA ENERGI INDONESIA PT 4.45% 05/05/2024	3,356,614	0.25	<i>Malaysia</i>	2,029,814	0.15	
<i>Ireland</i>	42,612,831	3.20	2,200,000	SSG RESOURCES LTD 4.25% 04/10/2022	2,029,814	0.15	
150,000,000	AHML FINANCE LIMITED 7.75% 13/02/2018	2,208,163	0.17	<i>Mauritius</i>	1,794,748	0.13	
4,800,000	CREDIT BANK OF MOSCOW FINANCE VAR 05/10/2027	4,183,162	0.31	2,000,000	NEERG ENERGY LTD 6.00% 13/02/2022	1,794,748	0.13
10,000,000	GPB EUROBOND FINANCE PLC 3.984% 30/10/2018	10,353,960	0.78	<i>Mexico</i>	87,657,329	6.59	
4,100,000	GTLK EUROPE LTD 5.95% 19/07/2021	3,775,429	0.28	6,500,000	MEXICO 3.375% 23/02/2031	6,846,385	0.51
2,000,000	MMC FINANCE LTD 6.625% 14/10/2022	1,969,260	0.15	1,600,000	MEXICO 4.00% 15/03/2115	1,421,328	0.11
2,000,000	RZD CAPITAL LIMITED 3.374% 20/05/2021	2,117,100	0.16	6,400,000	MEXICO 4.15% 28/03/2027	5,821,753	0.44
2,500,000	RZD CAPITAL LIMITED 7.487% 25/03/2031	3,524,207	0.26	2,400,000	MEXICO 7.50% 03/06/2027	12,226,442	0.92
13,000,000	VEB FINANCE LIMITED 3.035% 21/02/2018	13,184,470	0.99	25,000,000	PETROLEOS MEXICANOS PEMEX 2.75% 21/04/2027	22,559,250	1.70
1,200,000	VEB FINANCE LIMITED 4.032% 21/02/2023	1,297,080	0.10	5,000,000	PETROLEOS MEXICANOS PEMEX 3.75% 15/03/2019	5,269,650	0.40
<i>Ivory Coast</i>	5,967,107	0.45	3,200,000	PETROLEOS MEXICANOS PEMEX 4.625% 21/09/2023	2,846,346	0.21	
4,800,000	IVORY COAST LTD 5.125% 15/06/2025	4,865,472	0.37	7,800,000	PETROLEOS MEXICANOS PEMEX 4.875% 21/02/2028	8,137,818	0.61
735,000	IVORY COAST VAR 31/12/2032	598,551	0.04	7,800,000	PETROLEOS MEXICANOS PEMEX 5.125% 15/03/2023	8,785,530	0.66
587,000	IVORY COAST 5.375% 23/07/2024	503,084	0.04	2,900,000	PETROLEOS MEXICANOS PEMEX 5.375% 13/03/2022	2,685,020	0.20
<i>Jamaica</i>	588,011	0.04	1,650,000	PETROLEOS MEXICANOS PEMEX 7.19% 12/09/2024	7,291,207	0.55	
950,000	JAMAICA 8.00% 24/06/2019	588,011	0.04	3,700,000	TENEDORA NEMAK SA 3.25% 15/03/2024	3,766,600	0.28
<i>Jersey</i>	1,981,456	0.15	<i>Mongolia</i>	1,842,971	0.14		
2,200,000	POLYUS GOLD INTERNATIONAL LTD 5.25% 07/02/2023	1,981,456	0.15	2,000,000	MONGOLIA 5.125% 05/12/2022	1,650,520	0.13
<i>Kazakhstan</i>	12,796,129	0.96	200,000	MONGOLIA 8.75% 09/03/2024	192,451	0.01	
5,000,000	KAZAKHSTAN 4.875% 14/10/2044	4,329,051	0.33	<i>Namibia</i>	12,658,367	0.95	
5,000,000	KAZMUNAIGAZ NATIONAL COMPANY 4.75% 19/04/2027	4,308,996	0.32	14,000,000	NAMIBIA 5.25% 29/10/2025	12,658,367	0.95
5,000,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 5.75% 19/04/2047	4,158,082	0.31	<i>Netherlands</i>	53,849,922	4.05	
<i>Kenya</i>	3,129,885	0.24	6,900,000	GTH 7.25% 26/04/2023	6,698,605	0.50	
3,500,000	EASTERN AND SOUTHERN 5.375% 14/03/2022	3,129,885	0.24	16,500,000	PETROBRAS GLOBAL FINANCE BV 4.375% 20/05/2023	13,642,103	1.03
<i>Kuwait</i>	5,629,733	0.42	3,000,000	PETROBRAS GLOBAL FINANCE BV 5.625% 20/05/2043	2,182,500	0.16	
6,400,000	KUWAIT INTERNATIONAL BANK 2.75% 20/03/2022	5,629,733	0.42	2,000,000	PETROBRAS GLOBAL FINANCE BV 5.875% 07/03/2022	2,205,972	0.17
<i>Latvia</i>	2,380,500	0.18	3,250,000	PETROBRAS GLOBAL FINANCE BV 6.125% 17/01/2022	2,939,262	0.22	
2,500,000	LATVIA 1.375% 16/05/2036	2,380,500	0.18	12,380,000	PETROBRAS GLOBAL FINANCE BV 7.375% 17/01/2027	11,483,968	0.87
<i>Lebanon</i>	43,275,556	3.25	9,000,000	PETROBRAS GLOBAL FINANCE BV 8.75% 23/05/2026	9,074,569	0.68	
11,000,000	LEBANON 5.00% 12/10/2017	9,676,682	0.73	6,400,000	VIMPELCOM HOLDINGS BV 4.95% 16/06/2024	5,622,943	0.42
27,000,000	LEBANON 5.15% 12/11/2018	23,850,336	1.78				
1,000,000	LEBANON 6.00% 27/01/2023	873,482	0.07				
5,379,000	LEBANON 6.60% 27/11/2026	4,733,831	0.36				

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Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV	
	EUR			EUR		
	<i>Nigeria</i>	17,749,316	1.33	3,200,000 SRI LANKA 6.20% 11/05/2027	2,809,170	0.22
3,800,000	AFRICA FINANCE CORPORATION 3.875% 13/04/2024	3,302,740	0.25	900,000 SRI LANKA 6.85% 03/11/2025	833,969	0.06
1,000,000	NIGERIA 6.75% 28/01/2021	931,568	0.07	<i>Tunisia</i>	4,891,152	0.37
3,400,000	NIGERIA 7.875% 16/02/2032	3,241,857	0.24	4,800,000 BANQUE CENTRALE DE TUNISIE 5.625% 17/02/2024	4,891,152	0.37
3,000,000	ZENITH BANK PLC 6.25% 22/04/2019	2,646,381	0.20	<i>Turkey</i>	73,218,750	5.50
8,800,000	ZENITH BANK PLC 7.375% 30/05/2022	7,626,770	0.57	2,800,000 FINANSBANK AS 4.875% 19/05/2022	2,434,874	0.18
	<i>Oman</i>	15,242,734	1.15	7,200,000 TC ZIRAAT BANKASI A.S 5.125% 03/05/2022	6,344,308	0.48
12,800,000	OMAN SOVEREIGN SUKUK SAOC 4.397% 01/06/2024	11,118,846	0.84	7,800,000 TURKEY 3.25% 14/06/2025	7,721,142	0.58
4,600,000	OMAN 6.50% 08/03/2047	4,123,888	0.31	8,500,000 TURKEY 4.875% 16/04/2043	6,619,723	0.50
	<i>Peru</i>	14,095,515	1.06	2,900,000 TURKEY 6.00% 25/03/2027	2,711,082	0.20
2,000,000	PERU 4.125% 25/08/2027	1,911,359	0.14	100,000,000 TURKEY 8.00% 12/03/2025	21,959,354	1.65
1,600,000	PERU 5.625% 18/11/2050	1,707,948	0.13	3,400,000 TURKIYE GARANT BANKSAI VAR 24/05/2027	3,957,945	0.22
12,000,000	PETROLEOS DEL PERU SA 4.75% 19/06/2032	10,476,208	0.79	10,000,000 TURKIYE GARANTI BANK 3.375% 08/07/2019	10,345,660	0.78
	<i>Philippines</i>	1,834,834	0.14	2,850,000 TURKIYE IS BANKASI AS 5.375% 06/10/2021	2,513,138	0.19
2,072,000	PHILIPPINES 3.70% 02/02/2042	1,834,834	0.14	2,300,000 TURKIYE SINAI KALKINA BANKASI AS VAR 29/03/2027	2,089,643	0.16
	<i>Poland</i>	6,674,826	0.50	1,250,000 TURKIYE VAKIFLAR BANKASI TAO 2.375% 04/05/2021	1,253,200	0.09
4,700,000	POLAND 0.50% 20/12/2021	4,765,659	0.36	7,200,000 YAPI VE KREDIT BANKASI AS 5.85% 21/06/2024	6,268,681	0.47
2,000,000	POLAND 6.375% 15/07/2019	1,909,167	0.14	<i>Ukraine</i>	14,838,532	1.11
	<i>Romania</i>	4,302,253	0.32	4,000,000 UKRAINE 7.75% 01/09/2020	3,596,949	0.27
4,100,000	ROMANIA 3.875% 29/10/2035	4,302,253	0.32	10,500,000 UKRAINE 7.75% 01/09/2022	9,269,377	0.69
	<i>Russia</i>	29,978,862	2.25	2,300,000 UKRAINE 7.75% 01/09/2025	1,972,206	0.15
600,000,000	RUSSIA 7.00% 16/08/2023	8,569,038	0.64	<i>United Arab Emirates</i>	6,862,605	0.52
1,161,267,000	RUSSIA 7.75% 16/09/2026	17,195,436	1.29	7,800,000 NATION BK ABU DHABI 3.00% 30/03/2022	6,862,605	0.52
4,800,000	RUSSIAN RAILWAYS COMPANY OJSC 3.45% 06/10/2020	4,214,388	0.32	<i>United States of America</i>	5,541,495	0.42
	<i>Senegal</i>	2,847,749	0.21	400,000,000 INTERNATIONAL FINANCE CORP IFC 6.30% 25/11/2024	5,541,495	0.42
3,200,000	SENEGAL 6.25% 23/05/2033	2,847,749	0.21	<i>Uruguay</i>	3,137,741	0.24
	<i>Serbia</i>	36,601,073	2.75	3,500,000 URUGUAY 5.10% 18/06/2050	3,137,741	0.24
1,435,000,000	SERBIA 10.00% 05/02/2022	14,101,969	1.06	<i>Venezuela</i>	10,091,096	0.76
5,000,000	SERBIA 4.875% 25/02/2020	4,573,451	0.34	1,900,000 PETROLEOS DE VENEZUELA SA PDVSA 8.50% 27/10/2020	1,205,252	0.09
4,000,000	SERBIA 5.25% 21/11/2017	3,550,498	0.27	5,800,000 PETROLEOS DE VENEZUELA 5.375% 12/04/2027	1,830,696	0.14
780,000,000	SERBIA 5.75% 21/07/2023	6,525,878	0.49	16,000,000 PETROLEOS DE VENEZUELA 6.00% 15/11/2026	5,197,492	0.39
3,000,000	SERBIA 5.875% 03/12/2018	2,752,619	0.21	5,000,000 VENEZUELA (REPUBLIC OF) 7.00% 31/03/2038	1,857,656	0.14
600,000,000	SERBIA 6.00% 22/02/2019	5,096,658	0.38	<i>Viet Nam</i>	2,104,322	0.16
	<i>Singapore</i>	1,196,631	0.09	2,272,000 VIET NAM 4.80% 19/11/2024	2,104,322	0.16
1,400,000	BOC AVIATION PTE LTD 2.375% 15/09/2021	1,196,631	0.09	<i>Zambia</i>	3,788,633	0.28
	<i>South Africa</i>	20,164,271	1.51	4,600,000 ZAMBIA 5.375% 20/09/2022	3,788,633	0.28
8,000,000	ESKOM HOLDINGS LTD 6.75% 06/08/2023	7,164,964	0.54	Share/Units of UCITS/UCIS	66,648,974	5.01
2,053,000	ESKOM HOLDINGS SOC LIMITED 5.75% 26/01/2021	1,825,209	0.14	Share/Units in investment funds	66,648,974	5.01
1,700,000	ESKOM HOLDINGS SOC LIMITED 7.125% 11/02/2025	1,523,300	0.11	<i>Luxembourg</i>	66,648,974	5.01
130,000,000	SOUTH AFRICA 10.50% 21/12/2026	9,650,798	0.72	17,343 AMUNDI FUNDS BOND ASIAN LOCAL DEBT OU	15,728,891	1.18
	<i>Sri Lanka</i>	7,616,880	0.57	46,111 AMUNDI FUNDS BOND GLOBAL EMERGING CORP OU-C	48,784,747	3.67
2,400,000	SRI LANKA 5.75% 18/01/2022	2,181,842	0.16	2,857 AMUNDI FUNDS BOND GLOBAL EMERGING LOCAL CURRENCY - OU-C	2,135,336	0.16
2,000,000	SRI LANKA 6.125% 03/06/2025	1,791,899	0.13	Total securities portfolio	1,041,499,267	78.25

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	359,228,370	94.49	600,000 LAMAR FUNDING LTD 3.958% 07/05/2025	564,375	0.15
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	359,228,370	94.49	3,000,000 LATAM FINANCE LTD 6.875% 11/04/2024	3,051,900	0.80
Bonds	359,228,370	94.49	2,000,000 MAF GLOBAL SECURITIES LTD VAR PERPETUAL	2,087,792	0.55
<i>Argentina</i>	19,325,488	5.08	1,500,000 MAF GLOBAL SECURITIES LTD VAR PERPETUAL	1,513,650	0.40
2,950,000 AEROPUERTOS ARGENTINA 2000 6.875% 01/02/2027	3,070,360	0.81	3,100,000 VALE OVERSEAS LTD 6.25% 10/08/2026	3,356,029	0.89
4,595,000 ARGENTINA 5.00% 15/01/2027	4,906,515	1.29	<i>Chile</i>	11,787,652	3.10
2,100,000 PROVINCIA DE BUENOS AIRES 6.50% 15/02/2023	2,152,395	0.57	1,000,000 AES GENER VAR 18/12/2073	1,076,070	0.28
1,400,000 YPF SOCIEDAD ANONIMA 8.50% 23/03/2021	1,566,558	0.41	1,000,000 COLBUN S.A 4.50% 10/07/2024	1,052,010	0.28
6,750,000 YPF SOCIEDAD ANONIMA 8.50% 28/07/2025	7,629,660	2.00	2,000,000 CORPBANCA 3.875% 22/09/2019	2,064,960	0.54
<i>Australia</i>	4,809,375	1.27	1,000,000 EMPRESA ELECTRICA GUACOLDA SA 4.56% 30/04/2025	969,050	0.25
4,500,000 CNOOC CURTIS FUNDING 4.50% 03/10/2023	4,809,375	1.27	2,000,000 EMPRESA NACIONAL DE TELECOM 4.75% 01/08/2026	2,070,400	0.54
<i>Austria</i>	3,472,502	0.91	1,100,000 EMPRESA NACIONAL DEL PETROLEO SA ENAP 3.75% 05/08/2026	1,096,920	0.29
1,000,000 BAHIA SUL HOLDINGS 5.75% 14/07/2026	1,035,990	0.27	3,400,000 INVRSIONES CMPC NOTES SA 4.375% 04/04/2027	3,458,242	0.92
2,600,000 BRF GMBH 4.35% 29/09/2026	2,436,512	0.64	<i>Colombia</i>	7,256,773	1.91
<i>Bermuda</i>	6,453,508	1.70	2,000,000 BANCOLOMBIA SA 5.95% 03/06/2021	2,207,240	0.58
3,000,000 DIGICEL LIMITED 6.75% 01/03/2023	2,834,040	0.75	700,000 ECOPETROL SA 5.375% 26/06/2026	729,043	0.19
2,000,000 QTEL INTERNATIONAL FINANCE LTD 3.25% 21/02/2023	1,974,480	0.52	1,000,000 ECOPETROL SA 5.875% 18/09/2023	1,094,960	0.29
1,700,000 TENGIZCHEVROIL FINANCE COMPANY INTERNATIONAL LTD 4.00% 15/08/2026	1,644,988	0.43	2,000,000 ECOPETROL SA 7.375% 18/09/2043	2,162,100	0.57
<i>Brazil</i>	4,312,000	1.13	1,050,000 SURA ASSET MANAGEMENT SA 4.375% 11/04/2027	1,063,430	0.28
4,400,000 BANCO NACIONAL DE DESENVOLVIMENTO ECONOMICO E SOCIAL BNDES 4.75% 09/05/2024	4,312,000	1.13	<i>Costa Rica</i>	209,500	0.06
<i>British Virgin Islands</i>	13,427,906	3.53	200,000 BANCO NACIONAL DE COSTA RICA 5.875% 25/04/2021	209,500	0.06
800,000 CHINALCO FINANCE HOLDINGS 4.25% 21/04/2022	805,624	0.21	<i>Georgia</i>	1,576,590	0.41
2,000,000 GTL TRADE FINANCE 5.893% 29/04/2024	2,021,660	0.53	1,500,000 GEORGIAN OIL AND GAS CORPORATION 6.75% 26/04/2021	1,576,590	0.41
1,200,000 PCCW HKT CAPITAL NO 2 LTD 3.00% 14/07/2026	1,141,176	0.30	<i>Hong Kong (China)</i>	4,773,491	1.26
1,200,000 PCCW HKT CAPITAL 3.75% 08/03/2023	1,237,836	0.33	2,310,000 BANK OF EAST ASIA LT VAR PERPETUAL	2,324,627	0.61
1,600,000 RADIANT ACCESS LTD 4.60% PERPETUAL	1,558,960	0.41	2,400,000 CRCC YUXIANG VAR PERPETUAL	2,448,864	0.65
3,000,000 SINOPEC GROUP OVERSEAS DEV 2017 LTD 3.625% 12/04/2027	3,008,240	0.79	<i>India</i>	3,795,811	1.00
3,900,000 SINOPEC GRP OVERSEA DEVELOPMENT 2012 LTD 2.75% 29/09/2026	3,654,410	0.96	2,400,000 HPCL MITTAL ENERGY LTD 5.25% 28/04/2027	2,469,473	0.65
<i>Canada</i>	1,385,160	0.36	1,300,000 ONGC VIDESH 3.75% 07/05/2023	1,326,338	0.35
1,400,000 ST MARYS CEMENT INC 5.75% 28/01/2027	1,385,160	0.36	<i>Indonesia</i>	13,009,516	3.42
<i>Cayman Islands</i>	25,195,777	6.63	1,000,000 INDONESIA 3.875% 06/04/2024	1,016,250	0.27
1,000,000 ALIBABA GROUP HOLDING LTD 3.60% 28/11/2024	1,030,090	0.27	1,000,000 INDONESIA 4.15% 29/03/2027	1,016,875	0.27
600,000 ALLIANCE GLOBAL GROUP CAYMAN ISLANDS INC 6.50% 18/08/2017	603,678	0.16	3,000,000 PELABUHAN INDONESIA III 4.875% 01/10/2024	3,203,592	0.84
1,700,000 BANK OF SHARJAH FUNDING LTD 4.23% 07/03/2022	1,731,365	0.46	3,200,000 PERUSAHAAN LISTRIK NEGARA 4.125% 15/05/2027	3,151,472	0.83
1,000,000 COMCEL TRUST 6.875% 06/02/2024	1,068,280	0.28	3,000,000 PERUSAHAAN PERSEROAN PT 5.25% 24/10/2042	3,009,375	0.79
2,500,000 COUNTRY GARDEN HOLDINGS 7.50% 09/03/2020	2,621,810	0.69	1,600,000 SAKA ENERGI INDONESIA PT 4.45% 05/05/2024	1,611,952	0.42
2,000,000 COUNTRY GARDEN HOLDINGS 7.50% 10/01/2023	2,089,540	0.55	<i>Ireland</i>	17,375,339	4.57
2,750,000 COUNTRY GARDEN HOLDINGS 7.875% 27/05/2019	2,861,403	0.75	500,000 ALFA BOND ISSUANCE PLC 7.75% 28/04/2021	568,820	0.15
1,500,000 FIBRIA OVERSEAS FINANCE 5.50% 17/01/2027	1,536,855	0.40	4,200,000 CREDIT BANK OF MOSCOW FINANCE VAR 05/10/2027	4,174,716	1.10
1,000,000 GRUPOSURA FINANCE 5.50% 29/04/2026	1,079,010	0.28	2,900,000 GTLK EUROPE LTD 5.95% 19/07/2021	3,045,754	0.80
			1,500,000 MMC FINANCE LTD 6.625% 14/10/2022	1,684,530	0.44
			5,000,000 ROSNEFT INT FINANCE 4.199% 06/03/2022	5,003,650	1.31

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/17

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
1,500,000	RZD CAPITAL LIMITED 3.374% 20/05/2021	1,810,994	0.48				
1,000,000	VEB FINANCE LIMITED 6.902% 09/07/2020	1,086,875	0.29				
	<i>Israel</i>	2,160,160	0.57				
2,000,000	ISRAEL ELECTRIC CORP LTD 5.00% 12/11/2024	2,160,160	0.57				
	<i>Jersey</i>	4,115,455	1.08				
2,800,000	POLYUS GOLD INTERNATIONAL LTD 5.25% 07/02/2023	2,876,300	0.75				
1,200,000	WEST CHINA CEMENT 6.50% 11/09/2019	1,239,155	0.33				
	<i>Kazakhstan</i>	3,519,985	0.93				
3,500,000	ZHAIKMUNAI LLP KAZ 6.375% 14/02/2019	3,519,985	0.93				
	<i>Kenya</i>	3,059,820	0.80				
3,000,000	EASTERN AND SOUTHERN 5.375% 14/03/2022	3,059,820	0.80				
	<i>Kuwait</i>	1,516,230	0.40				
1,500,000	AL AHLI BK KUWAIT 3.50% 05/04/2022	1,516,230	0.40				
	<i>Luxembourg</i>	31,416,744	8.26				
1,000,000	ALTICE FINANCING SA 6.50% 15/01/2022	1,047,700	0.28				
500,000	COSAN LUXEMBOURG SA 7.00% 20/01/2027	511,800	0.13				
1,000,000	GPN CAPITAL SA 4.375% 19/09/2022	1,018,260	0.27				
1,770,000	MHP S A 7.75% 10/05/2024	1,801,099	0.47				
9,800,000	MHP SA 8.25% 02/04/2020	10,391,430	2.73				
2,400,000	MILLICOM INTL CELLUL 4.75% 22/05/2020	2,456,736	0.65				
1,800,000	MILLICOM INTL CELLUL 6.625% 15/10/2021	1,872,594	0.49				
3,400,000	MINERVA LUXEMBOURG SA 6.50% 20/09/2026	3,319,148	0.87				
1,000,000	QGOG CONSTELLATION SA 6.25% 09/11/2019	730,020	0.19				
2,000,000	RAIZEN FUELS FINANCE S.A 5.30% 20/01/2027	2,034,380	0.54				
2,500,000	SBERBANK SB CAP SA VAR 26/02/2024	2,551,275	0.67				
3,400,000	VTB CAPITAL SA 6.95% 17/10/2022	3,682,302	0.97				
	<i>Mauritius</i>	10,932,244	2.88				
4,000,000	HTA GROUP LTD 9.125% 08/03/2022	4,063,040	1.07				
2,990,000	MTN MAURITIUS INVESTMENTS 4.755% 11/11/2024	2,883,316	0.76				
1,750,000	MTN MAURITIUS INVESTMENTS 6.50% 13/10/2026	1,836,538	0.48				
2,100,000	NEERG ENERGY LTD 6.00% 13/02/2022	2,149,350	0.57				
	<i>Mexico</i>	27,004,312	7.10				
2,000,000	BBVA BANCOMER SA 4.375% 10/04/2024	2,079,880	0.55				
1,200,000	CEMEX S.A.B.DE C.V. 4.375% 05/03/2023	1,446,126	0.38				
300,000	FERMACA ENTERPRISES S DE RL DE CV 6.375% 30/03/2038	299,561	0.08				
1,000,000	GRUPO KALTEX SA DE CV 8.875% 11/04/2022	906,670	0.24				
700,000	MEXICO 3.375% 23/02/2031	840,931	0.22				
4,700,000	PETROLEOS MEXICANOS PEMEX 2.75% 21/04/2027	4,837,231	1.27				
4,100,000	PETROLEOS MEXICANOS PEMEX 4.875% 21/02/2028	4,878,784	1.28				
4,900,000	PETROLEOS MEXICANOS PEMEX 5.125% 15/03/2023	6,294,826	1.65				
1,900,000	PETROLEOS MEXICANOS PEMEX 5.375% 13/03/2022	2,006,400	0.53				
1,600,000	TENEDORA NEMAK SA 3.25% 15/03/2024	1,857,728	0.49				
1,500,000	TENEDORA NEMAK SA 5.50% 28/02/2023	1,556,175	0.41				
	<i>Morocco</i>	4,338,040	1.14				
4,000,000	OCP SA 5.625% 25/04/2024	4,338,040	1.14				
	<i>Netherlands</i>	38,617,961	10.15				
1,500,000	BHARTI AIRTEL INTERNATIONAL NETHERLANDS B.V. 5.125% 11/03/2023	1,581,615	0.42				
5,500,000	GTH 7.25% 26/04/2023	6,089,930	1.59				
2,000,000	LISTRINDO CAPITAL BV 4.95% 14/09/2026	2,023,260	0.53				
2,200,000	MARFRIG HOLDING EUROPE BV 8.00% 08/06/2023	2,241,778	0.59				
1,500,000	MYRIAD INTERNATIONAL HOLDINGS 5.50% 21/07/2025	1,603,740	0.42				
4,000,000	PETROBRAS GLOBAL FINANCE BV 4.375% 20/05/2023	3,772,000	0.99				
1,000,000	PETROBRAS GLOBAL FINANCE BV 5.625% 20/05/2043	829,750	0.22				
2,000,000	PETROBRAS GLOBAL FINANCE BV 5.875% 07/03/2022	2,516,020	0.66				
2,600,000	PETROBRAS GLOBAL FINANCE BV 6.125% 17/01/2022	2,681,900	0.71				
500,000	PETROBRAS GLOBAL FINANCE BV 6.625% 16/01/2034	630,639	0.17				
1,500,000	PETROBRAS GLOBAL FINANCE BV 7.375% 17/01/2027	1,587,000	0.42				
4,500,000	PETROBRAS GLOBAL FINANCE BV 8.375% 23/05/2021	5,037,210	1.33				
4,500,000	PETROBRAS GLOBAL FINANCE BV 8.75% 23/05/2026	5,175,000	1.35				
2,900,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 2.20% 21/07/2021	2,848,119	0.75				
	<i>Nigeria</i>	5,808,780	1.53				
1,800,000	AFRICA FINANCE CORPORATION 3.875% 13/04/2024	1,784,340	0.47				
4,000,000	ZENITH BANK PLC 6.25% 22/04/2019	4,024,440	1.06				
	<i>Peru</i>	12,949,518	3.41				
6,000,000	BANCO DE CREDITO DEL PERU VAR 24/04/2027	6,623,100	1.74				
1,800,000	BBVA BANCO CONTINENTAL VAR 22/09/2029	1,958,058	0.52				
37,000	CORP LINDLEY SA 4.625% 12/04/2023	38,578	0.01				
900,000	CORPORACION FINANC.DESARROLLO VAR 15/07/2029	944,334	0.25				
3,400,000	PETROLEOS DEL PERU SA 4.75% 19/06/2032	3,385,448	0.89				
	<i>Russia</i>	2,403,360	0.63				
2,400,000	RUSSIAN RAILWAYS COMPANY OJSC 3.45% 06/10/2020	2,403,360	0.63				
	<i>Singapore</i>	8,559,004	2.25				
900,000	BOC AVIATION PTE LTD 2.375% 15/09/2021	877,383	0.23				
900,000	DBS BANK LTD 3.625% 21/09/2022	902,880	0.24				
700,000	OVERSEA-CHINESE BANKING CORP VAR 11/03/2023	703,661	0.19				
2,000,000	OVERSEA-CHINESE BANKING CORP VAR 15/10/2024	2,052,220	0.54				
1,000,000	OVERSEA-CHINESE BANKING CORP 4.25% 19/06/2024	1,046,770	0.28				
3,000,000	UNITED OVERSEAS BANK LTD VAR 08/03/2027	2,976,090	0.77				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/17

Quantity		Market Value	% of NAV
		USD	
	<i>South Africa</i>	5,892,546	1.55
3,000,000	ESKOM HOLDINGS LTD 6.75% 06/08/2023	3,064,500	0.81
2,789,000	ESKOM HOLDINGS SOC LIMITED 5.75% 26/01/2021	2,828,046	0.74
	<i>South Korea</i>	7,990,115	2.10
2,900,000	WOORI BANK VAR PERPETUAL	2,890,865	0.76
5,000,000	WOORI BANK VAR PERPETUAL	5,099,250	1.34
	<i>Sri Lanka</i>	600,750	0.16
600,000	SRI LANKA 6.20% 11/05/2027	600,750	0.16
	<i>Thailand</i>	6,170,508	1.62
3,000,000	KRUNG THAI BANK PUBLIC CO LTD VAR 26/12/2024	3,108,768	0.82
1,500,000	PTT EXPLOR PRODUCT PUBLIC CO VAR PERPETUAL	1,533,105	0.40
1,500,000	SIAM COMMERCIAL BANK PUBLIC CO 3.50% 07/04/2019	1,528,635	0.40
	<i>Togo</i>	1,167,089	0.31
1,100,000	BANQUE OUEST AFRICAINE D 5.50% 06/05/2021	1,167,089	0.31
	<i>Turkey</i>	28,351,895	7.46
700,000	AKBANK TAS 5.125% 31/03/2025	684,803	0.18
1,000,000	ARCELIK AS 5.00% 03/04/2023	1,018,270	0.27
2,000,000	FINANSBANK AS 4.875% 19/05/2022	1,983,640	0.52
2,600,000	TC ZIRAAT BANKASI A.S 5.125% 03/05/2022	2,613,000	0.69
700,000	TURKEY 4.875% 16/04/2043	621,775	0.16
1,250,000	TURKEY 6.00% 25/03/2027	1,332,813	0.35
1,400,000	TURKIYE GARANIT BANKSAI VAR 24/05/2027	1,389,164	0.37
5,500,000	TURKIYE GARANTI BANK 4.75% 17/10/2019	5,637,555	1.49
2,100,000	TURKIYE HALK BANKASI 5.00% 13/07/2021	2,087,505	0.55
2,200,000	TURKIYE IS BANKASI AS 5.00% 30/04/2020	2,219,624	0.58
1,750,000	TURKIYE IS BANKASI AS 5.375% 06/10/2021	1,760,045	0.46
1,600,000	TURKIYE SINAI KALKINA BANKASI AS VAR 29/03/2027	1,657,977	0.44
1,000,000	TURKIYE VAKIFLAR BANKASI TAO 2.375% 04/05/2021	1,143,470	0.30
2,200,000	TURKIYE VAKIFLAR BANKASI TAO 5.50% 27/10/2021	2,216,214	0.58
2,000,000	YAPI VE KREDIT BANKASI AS 5.85% 21/06/2024	1,986,040	0.52
	<i>Ukraine</i>	1,025,625	0.27
1,000,000	UKRAINE 7.75% 01/09/2020	1,025,625	0.27
	<i>United Arab Emirates</i>	8,705,494	2.29
5,000,000	DP WORLD LTD 6.85% 02/07/2037	5,895,750	1.55
2,800,000	NATION BK ABU DHABI 3.00% 30/03/2022	2,809,744	0.74
	<i>United States of America</i>	1,998,540	0.53
2,000,000	CNOOC FINANCE 3.50% 05/05/2025	1,998,540	0.53
	<i>U.S. Virgin Islands</i>	2,757,807	0.73
2,700,000	HUARONG FINANCE CO.LTD VAR PERPETUAL	2,757,807	0.73
	Total securities portfolio	359,228,370	94.49

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	1,103,574,369	93.50	4,200,000 FIBRIA OVERSEAS FINANCE 5.50% 17/01/2027	3,772,911	0.32
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	1,020,942,225	86.50	900,000 LAMAR FUNDING LTD 3.958% 07/05/2025	742,241	0.06
Bonds	1,020,942,225	86.50	2,600,000 LATAM FINANCE LTD 6.875% 11/04/2024	2,319,039	0.20
<i>Angola</i>	3,697,777	0.31	3,000,000 MAF GLOBAL SECURITIES LTD VAR PERPETUAL	2,654,246	0.22
4,000,000 ANGOLA 9.50% 12/11/2025	3,697,777	0.31	7,600,000 OMGRID FUND 5.196% 16/05/2027	6,737,349	0.58
<i>Argentina</i>	76,774,759	6.51	<i>Chile</i>	8,393,577	0.71
32,164,000 ARGENTINA 5.00% 15/01/2027	30,112,259	2.55	3,200,000 CHILE 3.86% 21/06/2047	2,818,991	0.24
8,050,000 ARGENTINA 5.625% 26/01/2022	7,246,801	0.61	2,500,000 EMPRESA NACIONAL DEL PETROLEO SA ENAP 3.75% 05/08/2026	2,185,788	0.19
2,000,000 ARGENTINA 7.125% 28/06/2117	1,595,265	0.14	3,800,000 INVERSIONES CMPC NOTES SA 4.375% 04/04/2027	3,388,798	0.28
2,500,000 PROVINCIA DE BUENOS AIRES 6.50% 15/02/2023	2,246,613	0.19	<i>Colombia</i>	12,266,012	1.04
3,500,000 PROVINCIA DE BUENOS AIRES 9.95% 09/06/2021	3,514,852	0.30	5,600,000 COLOMBIA 3.875% 25/04/2027	4,959,011	0.42
17,000,000 REPUBLIC OF ARGENTINA 7.82% 31/12/2033	24,890,730	2.11	7,200,000 COLOMBIA 6.125% 18/01/2041	7,307,001	0.62
4,000,000 REPUBLIC OF ARGENTINA 8.28% 31/12/2033	5,446,872	0.46	<i>Costa Rica</i>	6,905,002	0.59
1,300,000 YPF SOCIEDAD ANONIMA 8.50% 23/03/2021	1,275,403	0.11	800,000 BANCO NACIONAL DE COSTA RICA 5.875% 25/04/2021	734,733	0.06
450,000 YPF SOCIEDAD ANONIMA 8.50% 28/07/2025	445,964	0.04	2,000,000 COSTA RICA 4.25% 26/01/2023	1,716,277	0.15
<i>Armenia</i>	2,761,825	0.23	2,000,000 COSTA RICA 4.375% 30/04/2025	1,679,015	0.14
3,000,000 ARMENIA 6.00% 30/09/2020	2,761,825	0.23	3,000,000 COSTA RICA 7.158% 12/03/2045	2,774,977	0.24
<i>Australia</i>	6,559,335	0.56	<i>Croatia</i>	17,621,080	1.49
7,000,000 CNOOC CURTIS FUNDING 4.50% 03/10/2023	6,559,335	0.56	9,700,000 CROATIA 3.875% 30/05/2022	10,737,997	0.91
<i>Azerbaijan</i>	6,900,861	0.58	7,000,000 CROATIA 6.00% 26/01/2024	6,883,083	0.58
2,000,000 AZERBAIJAN 4.75% 18/03/2024	1,757,924	0.15	<i>Dominican Republic</i>	34,475,148	2.92
5,400,000 SOUTHERN GAS CORRIDOR CJSC 6.875% 24/03/2026	5,142,937	0.43	2,000,000 DOMINICAN REPUBLIC 5.50% 27/01/2025	1,821,490	0.15
<i>Bermuda</i>	3,054,232	0.26	4,000,000 DOMINICAN REPUBLIC 5.95% 25/01/2027	3,682,434	0.31
3,600,000 TENGIZCHEVROIL FINANCE COMPANY INTERNATIONAL LTD 4.00% 15/08/2026	3,054,232	0.26	3,000,000 DOMINICAN REPUBLIC 6.85% 27/01/2045	2,817,720	0.24
<i>Bolivia</i>	5,175,135	0.44	25,600,000 DOMINICAN REPUBLIC 6.875% 29/01/2026	25,110,691	2.13
6,000,000 BOLIVIA 4.50% 20/03/2028	5,175,135	0.44	1,000,000 DOMINICAN REPUBLIC 8.625% 20/04/2027	1,042,813	0.09
<i>Brazil</i>	35,809,697	3.03	<i>Ecuador</i>	7,917,233	0.67
1,500,000 BANCO NACIONAL DE DESENVOLVIMENTO ECONOMICO E SOCIAL BNDES 4.00% 14/04/2019	1,333,238	0.11	3,400,000 ECUADOR 10.50% 24/03/2020	3,141,248	0.27
12,000,000 BANCO NACIONAL DE DESENVOLVIMENTO ECONOMICO E SOCIAL BNDES 4.75% 09/05/2024	10,310,815	0.87	5,400,000 ECUADOR 9.65% 13/12/2026	4,775,985	0.40
7,000,000 BRAZIL 2.625% 05/01/2023	5,700,868	0.48	<i>Egypt</i>	14,190,676	1.20
24,000,000 BRAZIL 5.00% 27/01/2045	18,464,776	1.57	8,700,000 EGYPT 5.875% 11/06/2025	7,465,806	0.63
<i>British Virgin Islands</i>	23,461,495	1.99	2,000,000 EGYPT 6.125% 31/01/2022	1,794,091	0.15
2,400,000 RADIANT ACCESS LTD 4.60% PERPETUAL	2,050,274	0.17	5,200,000 EGYPT 8.50% 31/01/2047	4,930,779	0.42
7,800,000 SINOPEC GROUP OVERSEAS DEV 2017 LTD 3.625% 12/04/2027	6,857,591	0.58	<i>El Salvador</i>	4,852,922	0.41
10,900,000 SINOPEC GRP OVERSEA DEVELOPMENT 2012 LTD 2.75% 29/09/2026	8,954,984	0.77	5,000,000 EL SALVADOR 5.875% 30/01/2025	3,961,905	0.33
6,000,000 SINOPEC GRP OVERSEA DEVELOPMENT 2014 LTD 4.375% 10/04/2024	5,598,646	0.47	1,000,000 EL SALVADOR 7.75% 24/01/2023	891,017	0.08
<i>Cayman Islands</i>	19,562,119	1.66	<i>Gabon</i>	1,485,851	0.13
900,000 COUNTRY GARDEN HOLDINGS 7.50% 09/03/2020	827,541	0.07	1,700,000 GABON 6.95% 16/06/2025	1,485,851	0.13
2,750,000 COUNTRY GARDEN HOLDINGS 7.875% 27/05/2019	2,508,792	0.21	<i>Georgia</i>	2,764,614	0.23
			3,000,000 GEORGIAN OIL AND GAS CORPORATION 6.75% 26/04/2021	2,764,614	0.23
			<i>Ghana</i>	17,549,647	1.49
			3,000,000 GHANA 8.125% 18/01/2026	2,686,204	0.23
			3,400,000 GHANA 9.25% 15/09/2022	3,223,226	0.27

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/17

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
13,000,000	REPUBLIC OF GHANA 7.875% 07/08/2023	11,640,217	0.99		<i>Kuwait</i>	1,583,362	0.13
	<i>Hungary</i>	19,788,698	1.68	1,800,000	KUWAIT INTERNATIONAL BANK 2.75% 20/03/2022	1,583,362	0.13
19,000,000	HUNGARY 5.375% 25/03/2024	18,782,604	1.59		<i>Lebanon</i>	30,020,736	2.54
1,000,000	HUNGARY 5.75% 22/11/2023	1,006,094	0.09	8,500,000	LEBANON 5.00% 12/10/2017	7,477,436	0.63
	<i>India</i>	2,526,020	0.21	4,169,000	LEBANON 5.15% 12/11/2018	3,682,668	0.31
2,800,000	HPCL MITTAL ENERGY LTD 5.25% 28/04/2027	2,526,020	0.21	1,500,000	LEBANON 6.00% 27/01/2023	1,310,223	0.11
	<i>Indonesia</i>	62,844,559	5.33	15,121,000	LEBANON 6.60% 27/11/2026	13,307,356	1.13
5,000,000	INDONESIA 3.375% 30/07/2025	5,467,300	0.46	3,879,000	LEBANON 6.65% 03/11/2028	3,354,227	0.28
4,900,000	INDONESIA 3.75% 14/06/2028	5,378,926	0.46	1,000,000	LEBANON 6.65% 22/04/2024	888,826	0.08
2,200,000	INDONESIA 3.875% 06/04/2024	1,960,238	0.17		<i>Luxembourg</i>	6,844,069	0.58
6,400,000	INDONESIA 4.15% 29/03/2027	5,706,019	0.48	1,400,000	MHP SA 7.75% 10/05/2024	1,249,045	0.11
4,300,000	INDONESIA 4.55% 29/03/2026	3,942,122	0.33	3,100,000	MHP SA 8.25% 02/04/2020	2,882,017	0.24
3,000,000	INDONESIA 4.875% 05/05/2021	2,830,871	0.24	3,000,000	SB CAPITAL SA 5.25% 23/05/2023	2,713,007	0.23
14,100,000	PARTAMINA PERSERO PT 5.625% 20/05/2043	12,836,002	1.09		<i>Mexico</i>	99,657,146	8.45
1,500,000	PARTAMINA PERSERO PT 6.00% 03/05/2042	1,426,121	0.12	7,000,000	MEXICO 3.375% 23/02/2031	7,373,030	0.62
14,740,000	PERUSAHAAN LISTRIK NEGARA 4.125% 15/05/2027	12,727,603	1.08	1,300,000	MEXICO 4.00% 15/03/2115	1,154,829	0.10
8,000,000	PERUSAHAAN PERSEROAN PT 5.25% 24/10/2042	7,036,079	0.60	1,300,000	MEXICO 4.60% 23/01/2046	1,117,005	0.09
4,000,000	SAKA ENERGI INDONESIA PT 4.45% 05/05/2024	3,533,278	0.30	8,000,000	MEXICO 4.75% 08/03/2044	7,038,709	0.60
	<i>Ireland</i>	29,920,345	2.54	32,000,000	PETROLEOS MEXICANOS PEMEX 2.75% 21/04/2027	28,875,840	2.46
5,200,000	CREDIT BANK OF MOSCOW FINANCE VAR 05/10/2027	4,531,757	0.38	3,000,000	PETROLEOS MEXICANOS PEMEX 4.25% 15/01/2025	2,564,552	0.22
5,000,000	GTLK EUROPE LTD 5.95% 19/07/2021	4,604,183	0.39	4,000,000	PETROLEOS MEXICANOS PEMEX 4.625% 21/09/2023	3,557,933	0.30
2,000,000	MMC FINANCE LTD 6.625% 14/10/2022	1,969,260	0.17	13,500,000	PETROLEOS MEXICANOS PEMEX 4.875% 21/02/2028	14,084,685	1.19
2,500,000	RZD CAPITAL LIMITED 3.374% 20/05/2021	2,646,375	0.22	14,500,000	PETROLEOS MEXICANOS PEMEX 5.125% 15/03/2023	16,332,075	1.38
2,500,000	VEB FINANCE LIMITED 3.035% 21/02/2018	2,535,475	0.21	12,150,000	PETROLEOS MEXICANOS PEMEX 5.375% 13/03/2022	11,249,310	0.95
10,000,000	VEB FINANCE LIMITED 4.032% 21/02/2023	10,809,000	0.93	3,000,000	PETROLEOS MEXICANOS PEMEX 5.50% 27/06/2044	2,318,618	0.20
3,000,000	VEB FINANCE LIMITED 6.025% 05/07/2022	2,824,295	0.24	3,920,000	TENEDORA NEMAK SA 3.25% 15/03/2024	3,990,560	0.34
	<i>Ivory Coast</i>	6,308,121	0.53		<i>Mongolia</i>	3,906,120	0.33
5,290,000	IVORY COAST LTD 5.125% 15/06/2025	5,362,156	0.45	4,500,000	MONGOLIA 5.125% 05/12/2022	3,713,669	0.31
808,000	IVORY COAST VAR 31/12/2032	657,999	0.06	200,000	MONGOLIA 8.75% 09/03/2024	192,451	0.02
336,000	IVORY COAST 5.375% 23/07/2024	287,966	0.02		<i>Namibia</i>	13,562,536	1.15
	<i>Jersey</i>	1,801,324	0.15	15,000,000	NAMIBIA 5.25% 29/10/2025	13,562,536	1.15
2,000,000	POLYUS GOLD INTERNATIONAL LTD 5.25% 07/02/2023	1,801,324	0.15		<i>Netherlands</i>	56,328,090	4.78
	<i>Kazakhstan</i>	24,465,030	2.07	9,200,000	GTH 7.25% 26/04/2023	8,931,473	0.76
1,000,000	DEVELOPMENT BANK OF KAZAKHSTAN 4.125% 10/12/2022	878,962	0.07	11,000,000	PETROBRAS GLOBAL FINANCE BV 4.375% 20/05/2023	9,094,735	0.77
2,000,000	KAZAKHSTAN 3.875% 14/10/2024	1,782,473	0.15	10,000,000	PETROBRAS GLOBAL FINANCE BV 5.625% 20/05/2043	7,274,999	0.62
7,000,000	KAZAKHSTAN 4.875% 14/10/2044	6,060,672	0.51	3,500,000	PETROBRAS GLOBAL FINANCE BV 6.125% 17/01/2022	3,165,359	0.27
1,500,000	KAZAKHSTAN 5.125% 21/07/2025	1,428,916	0.12	3,500,000	PETROBRAS GLOBAL FINANCE BV 6.25% 17/03/2024	3,127,000	0.26
3,000,000	KAZMUNAIGAS EXPLORAT & PRODUCT 6.375% 09/04/2021	2,859,147	0.24	1,000,000	PETROBRAS GLOBAL FINANCE BV 6.625% 16/01/2034	1,105,850	0.09
4,800,000	KAZMUNAIGAZ NATIONAL COMPANY 4.75% 19/04/2027	4,136,636	0.35	2,000,000	PETROBRAS GLOBAL FINANCE BV 7.375% 17/01/2027	1,855,245	0.16
8,800,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 5.75% 19/04/2047	7,318,224	0.63				
	<i>Kenya</i>	6,796,321	0.58				
7,600,000	EASTERN AND SOUTHERN 5.375% 14/03/2022	6,796,321	0.58				

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Securities Portfolio as at 30/06/17

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,000,000	PETROBRAS GLOBAL FINANCE BV 8.375% 23/05/2021	981,439	0.08	8,000,000	ESKOM HOLDINGS SOC LIMITED 7.125% 11/02/2025	7,168,471	0.61
14,600,000	PETROBRAS GLOBAL FINANCE BV 8.75% 23/05/2026	14,720,968	1.26	2,600,000	SOUTH AFRICA 5.00% 12/10/2046	2,110,911	0.18
6,910,000	VIMPELCOM HOLDINGS BV 4.95% 16/06/2024	6,071,022	0.51		<i>Sri Lanka</i>	22,468,482	1.90
	<i>Nigeria</i>	18,419,092	1.56	2,900,000	SRI LANKA 5.75% 18/01/2022	2,636,393	0.22
4,000,000	AFRICA FINANCE CORPORATION 3.875% 13/04/2024	3,476,568	0.29	1,200,000	SRI LANKA 5.875% 25/07/2022	1,088,948	0.09
1,000,000	NIGERIA 6.75% 28/01/2021	931,568	0.08	15,000,000	SRI LANKA 6.20% 11/05/2027	13,167,988	1.11
3,800,000	NIGERIA 7.875% 16/02/2032	3,623,252	0.31	4,000,000	SRI LANKA 6.25% 27/07/2021	3,721,889	0.32
2,000,000	ZENITH BANK PLC 6.25% 22/04/2019	1,764,254	0.15	2,000,000	SRI LANKA 6.85% 03/11/2025	1,853,264	0.16
9,950,000	ZENITH BANK PLC 7.375% 30/05/2022	8,623,450	0.73		<i>Togo</i>	1,953,513	0.17
	<i>Oman</i>	22,090,658	1.87	2,100,000	BANQUE OUEST AFRICAINE D 5.50% 06/05/2021	1,953,513	0.17
10,000,000	OMAN SOVEREIGN SUKUK SAOC 4.397% 01/06/2024	8,686,599	0.73		<i>Tunisia</i>	10,189,900	0.86
9,500,000	OMAN 4.75% 15/06/2026	8,204,375	0.70	10,000,000	BANQUE CENTRALE DE TUNISIE 5.625% 17/02/2024	10,189,900	0.86
5,800,000	OMAN 6.50% 08/03/2047	5,199,684	0.44		<i>Turkey</i>	68,973,551	5.85
	<i>Panama</i>	4,603,042	0.39	3,200,000	FINANSBANK AS 4.875% 19/05/2022	2,782,714	0.24
5,000,000	PANAMA 4.00% 22/09/2024	4,603,042	0.39	7,200,000	TC ZIRAAT BANKASI A.S 5.125% 03/05/2022	6,344,308	0.54
	<i>Peru</i>	21,365,744	1.81	8,400,000	TURKEY 3.25% 14/06/2025	8,315,076	0.70
1,900,000	BBVA BANCO CONTINENTAL VAR 22/09/2029	1,812,142	0.15	21,300,000	TURKEY 3.25% 23/03/2023	17,561,691	1.49
3,000,000	PERU 4.125% 25/08/2027	2,867,038	0.24	17,000,000	TURKEY 4.875% 16/04/2043	13,239,446	1.12
5,000,000	PERU 5.625% 18/11/2050	5,337,337	0.45	3,000,000	TURKEY 6.00% 25/03/2027	2,804,568	0.24
13,000,000	PETROLEOS DEL PERU SA 4.75% 19/06/2032	11,349,227	0.97	4,000,000	TURKIYE GARANIT BANKSAI VAR 24/05/2027	3,479,935	0.29
	<i>Philippines</i>	3,340,959	0.28	2,200,000	TURKIYE HALK BANKASI 5.00% 13/07/2021	1,917,417	0.16
650,000	PHILIPPINES 3.70% 01/03/2041	577,380	0.05	2,250,000	TURKIYE IS BANKASI AS 5.375% 06/10/2021	1,984,056	0.17
2,500,000	PHILIPPINES 3.70% 02/02/2042	2,213,844	0.18	2,200,000	TURKIYE SINAI KALKINA BANKASI AS VAR 29/03/2027	1,998,789	0.17
600,000	REPUBLIC OF PHILIPPINES 3.95% 20/01/2040	549,735	0.05	1,750,000	TURKIYE VAKIFLAR BANKASI TAO 2.375% 04/05/2021	1,754,480	0.15
	<i>Poland</i>	4,968,453	0.42	7,800,000	YAPI VE KREDIT BANKASI AS 5.85% 21/06/2024	6,791,071	0.58
4,900,000	POLAND 0.50% 20/12/2021	4,968,453	0.42		<i>Ukraine</i>	32,135,154	2.72
	<i>Romania</i>	7,437,414	0.63	12,400,000	UKRAINE 7.75% 01/09/2020	11,150,541	0.94
6,200,000	ROMANIA 3.875% 29/10/2035	6,505,846	0.55	16,000,000	UKRAINE 7.75% 01/09/2022	14,124,765	1.20
1,000,000	ROMANIA 4.375% 22/08/2023	931,568	0.08	8,000,000	UKRAINE 7.75% 01/09/2025	6,859,848	0.58
	<i>Russia</i>	25,456,736	2.16		<i>United Arab Emirates</i>	3,101,530	0.26
8,000,000	RUSSIA 4.50% 04/04/2022	7,408,706	0.63	3,000,000	DP WORLD LTD 6.85% 02/07/2037	3,101,530	0.26
12,800,000	RUSSIA 5.875% 16/09/2043	12,604,446	1.07		<i>Uruguay</i>	16,305,839	1.38
6,200,000	RUSSIAN RAILWAYS COMPANY OJSC 3.45% 06/10/2020	5,443,584	0.46	2,000,000	URUGUAY 4.375% 27/10/2027	1,867,520	0.16
	<i>Senegal</i>	3,381,702	0.29	6,500,000	URUGUAY 4.50% 14/08/2024	6,190,544	0.52
3,800,000	SENEGAL 6.25% 23/05/2033	3,381,702	0.29	9,200,000	URUGUAY 5.10% 18/06/2050	8,247,775	0.70
	<i>Serbia</i>	12,680,943	1.07		<i>U.S. Virgin Islands</i>	3,044,842	0.26
5,000,000	SERBIA 4.875% 25/02/2020	4,573,451	0.39	3,400,000	HUARONG FINANCE CO.LTD VAR PERPETUAL	3,044,842	0.26
8,000,000	SERBIA 7.25% 28/09/2021	8,107,492	0.68		<i>Venezuela</i>	21,250,038	1.80
	<i>South Africa</i>	33,199,989	2.81	9,000,000	PETROLEOS DE VENEZUELA SA PDVSA 8.50% 27/10/2020	5,709,088	0.48
10,000,000	ESKOM HOLDINGS LTD 6.75% 06/08/2023	8,956,205	0.76	47,841,379	PETROLEOS DE VENEZUELA 6.00% 15/11/2026	15,540,950	1.32
16,832,000	ESKOM HOLDINGS SOC LIMITED 5.75% 26/01/2021	14,964,402	1.26		<i>Viet Nam</i>	277,859	0.02
				300,000	VIET NAM 4.80% 19/11/2024	277,859	0.02

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Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV
	EUR	
<i>Zambia</i>	5,765,311	0.49
7,000,000 ZAMBIA 5.375% 20/09/2022	5,765,311	0.49
Share/Units of UCITS/UCIS	82,632,144	7.00
Share/Units in investment funds	82,632,144	7.00
<i>Luxembourg</i>	82,632,144	7.00
78,104 AMUNDI FUNDS BOND GLOBAL EMERGING CORP OU-C	82,632,144	7.00
Total securities portfolio	1,103,574,369	93.50

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	552,882,627	93.88	37,500,000 PERU 6.95% 12/08/2031	12,768,235	2.16
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	546,231,012	92.75	1,500,000 PERU 7.84% 12/08/2020	513,656	0.09
Bonds	546,231,012	92.75	9,500,000 REPUBLIC OF PERU 8.20% 12/08/2026	3,522,341	0.60
<i>Argentina</i>	19,270,593	3.27	<i>Philippines</i>	425,437	0.07
47,000,000 ARGENTINA VAR 01/03/2020	2,897,265	0.49	9,000,000 PHILIPPINES 3.90% 26/11/2022	177,994	0.03
245,376,000 ARGENTINA 0% 03/10/2021	16,373,328	2.78	12,000,000 REPUBLIC OF PHILIPPINES 4.95% 15/01/2021	247,443	0.04
<i>Brazil</i>	81,126,923	13.78	<i>Poland</i>	39,616,779	6.73
167,200 BRAZIL 0% 01/01/2025	49,368,377	8.39	138,000,000 POLAND 2.50% 25/07/2027	34,673,615	5.89
5,800 BRAZIL 10.00% 01/01/2018	1,759,704	0.30	17,200,000 POLAND 4.00% 25/10/2023	4,943,164	0.84
99,183 BRAZIL 10.00% 01/01/2021	29,998,842	5.09	<i>Romania</i>	3,262,680	0.55
<i>Colombia</i>	34,400,497	5.84	11,300,000 ROMANIA 5.80% 26/07/2027	3,262,680	0.55
28,429,900,000 COLOMBIA 10.00% 24/07/2024	11,330,287	1.92	<i>Russia</i>	48,918,592	8.31
28,630,000,000 COLOMBIA 7.00% 04/05/2022	9,798,075	1.66	107,425,000 RUSSIA 6.80% 11/12/2019	1,772,342	0.30
37,800,000,000 REPUBLIC OF COLOMBIA 7.50% 26/08/2026	13,272,135	2.26	1,779,183,000 RUSSIA 7.50% 18/08/2021	29,645,180	5.04
<i>Hungary</i>	8,379,546	1.42	176,000,000 RUSSIA 7.75% 16/09/2026	2,972,406	0.50
1,893,000,000 HUNGARY 5.50% 24/06/2025	8,379,546	1.42	811,000,000 RUSSIA 8.50% 17/09/2031	14,528,664	2.47
<i>India</i>	9,083,775	1.54	<i>Serbia</i>	8,085,605	1.37
300,000,000 INDIA 6.97% 06/09/2026	4,733,395	0.80	427,500,000 SERBIA 10.00% 05/02/2022	4,791,576	0.81
125,000,000 INDIA 7.72% 25/05/2025	2,031,849	0.35	340,000,000 SERBIA 6.00% 22/02/2019	3,294,029	0.56
135,000,000 THE FOOD CORPORATION OF INDIA 9.95% 07/03/2022	2,318,531	0.39	<i>South Africa</i>	48,289,837	8.20
<i>Indonesia</i>	64,870,608	11.02	84,000,000 REPUBLIC OF SOUTH AFRICA 8.875% 28/02/2035	5,959,980	1.01
140,300,000,000 INDONESIA 5.625% 15/05/2023	9,951,269	1.69	40,000,000 SOUTH AFRICA 10.50% 21/12/2026	3,386,836	0.58
388,000,000,000 INDONESIA 7.00% 15/05/2027	29,482,459	5.01	77,264,470 SOUTH AFRICA 6.75% 31/03/2021	5,707,991	0.97
93,568,000,000 INDONESIA 8.25% 15/06/2032	7,525,806	1.28	105,784,776 SOUTH AFRICA 7.00% 28/02/2031	6,606,414	1.12
54,000,000,000 INDONESIA 8.375% 15/03/2034	4,372,874	0.74	378,500,000 SOUTH AFRICA 9.00% 31/01/2040	26,628,616	4.52
147,700,000,000 INDONESIA 8.375% 15/09/2026	12,254,858	2.08	<i>Thailand</i>	14,871,056	2.53
15,000,000,000 INDONESIA 9.00% 15/03/2029	1,283,342	0.22	200,720,000 THAILAND 1.875% 17/06/2022	5,888,355	1.00
<i>Luxembourg</i>	4,607,539	0.78	190,000,000 THAILAND 3.58% 17/12/2027	6,055,360	1.03
60,000,000,000 EUROPEAN INVESTMENT BANK (EIB) 7.20% 09/07/2019	4,607,539	0.78	80,615,000 THAILAND 4.675% 29/06/2044	2,927,341	0.50
<i>Malaysia</i>	34,333,620	5.83	<i>Turkey</i>	44,859,138	7.62
14,300,000 MALAYSIA 3.80% 17/08/2023	3,314,607	0.56	60,500,000 TURKEY 7.10% 08/03/2023	14,827,894	2.52
32,046,000 MALAYSIA 3.955% 15/09/2025	7,440,508	1.26	99,000,000 TURKEY 8.00% 12/03/2025	24,795,284	4.21
103,216,000 MALAYSIA 4.232% 30/06/2031	23,578,505	4.01	19,920,678 TURKEY 8.50% 14/09/2022	5,235,960	0.89
<i>Mexico</i>	60,857,544	10.33	<i>United States of America</i>	1,580,088	0.27
414,710 MEXICO 10.00% 05/12/2024	2,728,626	0.46	100,000,000 INTERNATIONAL FINANCE CORP IFC 6.30% 25/11/2024	1,580,088	0.27
1,990,000 MEXICO 6.50% 10/06/2021	10,963,963	1.86	Share/Units of UCITS/UCIS	6,651,615	1.13
1,920,000 MEXICO 7.50% 03/06/2027	11,155,895	1.89	Share/Units in investment funds	6,651,615	1.13
3,767,000 MEXICO 7.75% 13/11/2042	21,960,477	3.74	<i>Luxembourg</i>	6,651,615	1.13
1,268,559 MEXICO 7.75% 29/05/2031	7,496,594	1.27	6,430 AMUNDI FUNDS BOND ASIAN LOCAL DEBT OU	6,651,615	1.13
1,300,000 PETROLEOS MEXICANOS PEMEX 7.19% 12/09/2024	6,551,989	1.11	Total securities portfolio	552,882,627	93.88
<i>Peru</i>	19,391,155	3.29			
7,600,000 PERU 6.95% 12/08/2031	2,586,923	0.44			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>Chemicals</i>	1,591,878	3.75	<i>Oil & Gas Producers</i>	554,526	1.30
550,000 HUNTSMAN INTERNATIONAL LLC 5.125% 15/04/2021	621,956	1.46	400,000 PETROLEOS MEXICANOS PEMEX 1.875% 21/04/2022	396,348	0.93
550,000 INOVYN LIMITED 6.25% 15/05/2021	461,547	1.09	150,000 PETROLEOS MEXICANOS PEMEX 3.125% 27/11/2020	158,178	0.37
500,000 SPCM SA 2.875% 15/06/2023	508,375	1.20	<i>Oil Equipment, Services & Distribution</i>	204,234	0.48
<i>Construction & Materials</i>	797,739	1.88	200,000 SAIPEM FINANCE INTERNATIONAL BV 3.00% 08/03/2021	204,234	0.48
250,000 BMBG BOND FINANCE SCA 3.00% 15/06/2021	257,174	0.61	<i>Personal Goods</i>	569,470	1.34
500,000 CEMEX FINANCE LLC 4.625% 15/06/2024	540,565	1.27	550,000 ONTEX GROUP 4.75% 15/11/2021	569,470	1.34
<i>Financial Services</i>	729,353	1.72	<i>Pharmaceuticals & Biotechnology</i>	287,964	0.68
600,000 BNP PARIBAS ASSET MANAGEMENT 2.375% 17/02/2025	623,148	1.47	300,000 TEVA PHARMACEUTICAL FINANCE II BV 1.125% 15/10/2024	287,964	0.68
100,000 KLEMURS 5.375% 08/12/2026	106,205	0.25	<i>Real Estate Investment & Services</i>	192,024	0.45
<i>Fixed Line Telecommunications</i>	454,725	1.07	200,000 CITYCON TREASURY BV 1.25% 08/09/2026	192,024	0.45
450,000 WIND ACQUISITION FINANCE SA 4.00% 15/07/2020	454,725	1.07	<i>Support Services</i>	940,500	2.21
<i>Forestry & Paper</i>	571,995	1.35	300,000 LA FINANCIERE ATALIAN 4.00% 15/05/2024	310,500	0.73
550,000 WEPA HYGIENEPRODUKTE GMBH 3.75% 15/05/2024	571,995	1.35	600,000 PAPREC HOLDING SA 5.25% 01/04/2022	630,000	1.48
<i>General Industrials</i>	2,462,805	5.80	<i>Travel, Leisure & Catering</i>	2,832,475	6.66
500,000 ARDAGH PACKAGING FINANCE 4.125% 15/05/2023	529,597	1.25	400,000 AIR FRANCE - KLM 3.875% 18/06/2021	425,508	1.00
600,000 BALL CORP 4.375% 15/12/2023	678,750	1.60	300,000 EC FINANCE 5.125% 15/07/2021	307,537	0.72
500,000 MOBILUX FINANCE 5.50% 15/11/2024	528,423	1.24	550,000 INTERNATIONAL GAME TECHNOLOGY 4.75% 15/02/2023	599,183	1.41
500,000 OI EUROPEAN GROUP BV 3.125% 15/11/2024	506,967	1.19	550,000 LOXAM 4.875% 23/07/2021	562,964	1.32
200,000 WENDEL 2.75% 02/10/2024	219,068	0.52	500,000 NH HOTEL GROUP SA 3.75% 01/10/2023	527,284	1.24
<i>General Retailers</i>	1,663,941	3.92	200,000 SCHUMANN SPA 7.00% 31/07/2023	198,999	0.47
500,000 DUFY FINANCE SCA 4.50% 01/08/2023	533,125	1.26	200,000 THOMAS COOK FINANCE PLC 6.75% 15/06/2021	211,000	0.50
200,000 PRICELINE COM INC 2.375% 23/09/2024	212,812	0.50	Convertible bonds	3,409,440	8.02
500,000 REXEL SA 3.25% 15/06/2022	518,125	1.22	<i>Fixed Line Telecommunications</i>	995,620	2.33
200,000 THOM EUROPE 7.375% 15/07/2019	204,012	0.48	600,000 TELECOM ITALIA SPA 1.125% 26/03/2022 CV	595,692	1.39
200,000 VERISURE HOLDING AB 6.00% 01/11/2022	195,867	0.46	400,000 TELEFONICA PARTICIPATION 0% 09/03/2021 CV	399,928	0.94
<i>Health Care Equipment & Services</i>	571,120	1.34	<i>Gas, Water & Multiutilities</i>	401,977	0.95
550,000 HOMEVI 6.875% 15/08/2021	571,120	1.34	13,515 VEOLIA ENVIRONNEMENT 0% 15/03/2021 CV	401,977	0.95
<i>Industrial Engineering</i>	520,680	1.23	<i>General Retailers</i>	674,994	1.59
500,000 SPIE BONDS SA 3.125% 22/03/2024	520,680	1.23	600,000 RALLYE 5.25% 01/02/2022 CV	674,994	1.59
<i>Leisure Goods</i>	997,255	2.35	<i>Health Care Equipment & Services</i>	202,604	0.48
550,000 CIRSA FUNDING LUXEMBOURG SA 5.875% 15/05/2023	577,335	1.36	200,000 FRESENIUS 0% 31/01/2024 CV	202,604	0.48
500,000 UNITYMEDIA HESSEN GMBH CO NRW 5.50% 15/09/2022	419,920	0.99	<i>Mining</i>	311,727	0.73
<i>Mobile Telecommunications</i>	690,053	1.62	300,000 RAG STIFTUNG 0% 16/03/2023 CV	311,727	0.73
200,000 MATTERHORN TELECOM S.A. 3.875% 01/05/2022	205,178	0.48	<i>Real Estate Investment & Services</i>	414,672	0.98
450,000 SFR GROUP SA 5.625% 15/05/2024	484,875	1.14	400,000 DEUTSCHE WOHNEN AG 0.325% 26/07/2024 CV	414,672	0.98
<i>Nonlife Insurance</i>	731,934	1.72			
700,000 CNP ASSURANCES 1.875% 20/10/2022	731,934	1.72			

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Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV
	EUR	
<i>Real Estate Investment Trusts</i>	407,846	0.96
2,874 COFINIMMO SA 0.188% 15/09/2021 CV	407,846	0.96
Share/Units of UCITS/UCIS	4,020,650	9.46
Share/Units in investment funds	4,020,650	9.46
<i>Investment Fund</i>	4,020,650	9.46
36,956 BFT AUREUS IC 3D PARTS-IC-3 DECIMALES	4,020,650	9.46
Total securities portfolio	42,674,372	100.41

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Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	235,198,583	89.90	2,146 HENKEL KGAA VZ PFD	258,593	0.10
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	203,068,377	77.62	6,191 LANXESS	410,401	0.16
Shares	23,220,883	8.88	24,176 RWE AG	421,749	0.16
<i>Australia</i>	69,298	0.03	17,721 SCHAEFFLER AG	222,221	0.08
1,015 RESMED	69,298	0.03	2,304 SIEMENS AG-NOM	277,286	0.11
<i>Austria</i>	834,188	0.32	3,581 SYMRISE	222,094	0.08
9,857 OMV AG	447,853	0.17	15,266 THYSSENKRUPP AG	379,742	0.15
9,469 VOESTALPINE AG	386,335	0.15	<i>Italy</i>	1,477,544	0.56
<i>Belgium</i>	713,076	0.27	64,075 ENEL SPA	300,768	0.11
5,241 COLRUYT DIV	241,741	0.09	31,142 LEONARDO AZIONE POST RAGGRUPPAMENTO	453,115	0.17
15,388 PROXIMUS SA DE DROIT PUBLIC	471,335	0.18	4,430 LUXOTTICA GROUP	224,380	0.09
<i>Bermuda</i>	113,385	0.04	285,674 TELECOM ITALIA SPA	230,825	0.09
868 BUNGE LTD	56,774	0.02	56,804 TERNA SPA	268,456	0.10
1,021 SIGNET JEWELERS LTD	56,611	0.02	<i>Jersey</i>	73,852	0.03
<i>British Virgin Islands</i>	57,368	0.02	961 DELPHI AUTOMOTIVE PLC	73,852	0.03
1,805 MICKAEL KORS	57,368	0.02	<i>Luxembourg</i>	331,563	0.13
<i>Finland</i>	740,557	0.28	16,695 ARCELORMITTAL SA	331,563	0.13
7,532 ELISA OYJ	255,561	0.10	<i>Netherlands</i>	731,935	0.28
5,876 NOKIAN RENKAAT OYJ	212,946	0.08	14,778 KONINKLIJKE AHOLD DELHAIZE	247,384	0.09
5,257 WARTSILA OYJ	272,050	0.10	5,256 UNILEVER CVA	253,970	0.10
<i>France</i>	4,634,762	1.78	6,221 WOLTERS KLUWER CVA	230,581	0.09
1,913 BIC	198,761	0.08	<i>Spain</i>	1,631,382	0.62
10,036 BOUYGUES	370,529	0.14	11,000 ACS	372,075	0.14
16,402 CARREFOUR SA	363,304	0.14	5,487 AMADEUS IT GROUP SA	287,244	0.11
1,544 CHRISTIAN DIOR SE	386,541	0.16	9,742 ENAGAS	239,166	0.09
24,936 ELECTRICITE DE FRANCE SA	236,443	0.09	25,957 REPSOL	347,824	0.13
19,320 ENGIE SA	255,314	0.10	42,606 TELEFONICA SA	385,073	0.15
16,589 EUTELSAT COMMUNICATIONS	370,930	0.14	<i>Sweden</i>	61,420	0.02
4,225 LEGRAND	258,781	0.10	638 AUTOLIV INC	61,420	0.02
1,358 L'OREAL SA	247,699	0.09	<i>United States of America</i>	7,442,226	2.85
2,763 MICHELIN (CGDE)-SA	321,613	0.12	5,848 AES CORP	56,965	0.02
19,117 ORANGE	265,535	0.10	137 ALPHABET INC	111,671	0.04
17,824 PEUGEOT SA	311,296	0.12	1,506 AMERICAN AIRLINES	66,443	0.03
3,524 PUBLICIS GROUPE	230,152	0.09	1,251 AMETEK	66,436	0.03
2,804 THALES SA	264,249	0.10	2,484 AMGEN INC	375,099	0.14
7,141 TOTAL	309,098	0.12	964 AMPHENOL CORPORATION-A	62,393	0.02
3,272 VINCI SA	244,517	0.09	1,123 ANADARKO PETROLEUM CORP	44,642	0.02
<i>Germany</i>	4,308,327	1.65	1,678 AT&T INC	55,509	0.02
2,438 BAYER AG	275,982	0.11	1,218 AUTONATION	45,023	0.02
4,857 BRENNTAG AG	246,153	0.09	1,969 BED BATH & BEYOND INC	52,481	0.02
1,208 CONTINENTAL AG	228,252	0.09	1,626 BEST BUY CO INC	81,731	0.03
3,648 DAIMLER	231,174	0.09	285 BIOGEN INC	67,807	0.03
18,764 DEUTSCHE LUFTHANSA NOM	373,873	0.14	1,915 BORG WARNER INC	71,123	0.03
15,772 DEUTSCHE TELEKOM AG-NOM	247,936	0.09	3,294 BRISTOL MYERS SQUIBB CO	160,924	0.06
9,142 EVONIK INDUSTRIES AG	255,839	0.10	1,149 CDW CORP	62,993	0.02
6,216 FUCHS PETROLUB	257,032	0.10	2,776 CENTURYTEL INC	58,122	0.02
			639 CHEVRON CORP	58,452	0.02
			1,328 CHURCH & DWIGHT INC	60,407	0.02

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Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
1,139	COGNIZANT TECH SO-A	66,310	0.03	1,471	ROBERT HALF INTL	61,817	0.02
1,535	CONOCOPHILLIPS	59,163	0.02	490	ROCKWELL AUTOMATION INC	69,581	0.03
1,682	CSX CORP	80,461	0.03	950	ROSS STORES INC	48,085	0.02
1,627	DELTA AIR LINES WI	76,660	0.03	1,645	SOUTHWEST AIRLINES	89,624	0.03
1,136	DICK'S SPORTING GOODS	39,671	0.02	9,067	SOUTHWESTERN ENERGY	48,334	0.02
872	DOVER CORP	61,332	0.02	9,245	SPRINT CORP W/I	66,548	0.03
689	DR PEPPER SNAPPLE GROUP INC	55,039	0.02	6,988	STAPLES INC	61,698	0.02
967	EASTMAN CHEMICAL CO	71,210	0.03	1,234	TARGET CORP	56,574	0.02
2,886	ELI LILLY & CO	208,248	0.08	802	TESORO	65,817	0.03
791	ENTERGY CORP	53,242	0.02	845	TJX COMPANIES INC	53,469	0.02
861	ESTEE LAUDER COMPANIES INC-A	72,455	0.03	1,027	TRACTOR SUPPLY	48,813	0.02
1,200	EXPEDIT INTL WASH	59,424	0.02	665	UNION PACIFIC CORP	63,500	0.02
999	EXPRESS SCRIPTS HLD	55,917	0.02	1,338	UNITED RENTALS INC	132,222	0.05
1,297	FLUOR NEW	52,060	0.02	585	UNITED TECHNOLOGIES CORP	62,631	0.02
980	FOOT LOCKER	42,343	0.02	2,838	UNITEDHEALTH GROUP	461,375	0.17
5,388	FREEMPORT MCMORAN INC	56,736	0.02	1,204	VERIZON COMMUNICATIONS INC	47,144	0.02
2,758	GAP INC	53,175	0.02	919	WAL-MART STORES INC	60,979	0.02
673	GENUINE PARTS CO	54,735	0.02	413	WHIRLPOOL CORP	69,387	0.03
2,010	GOODYEAR TYRE & RUBBER CO	61,610	0.02	1,174	XILINX INC	66,206	0.03
858	HCA HEALTHCARE RG REGISTERED SHS	65,598	0.03		Bonds	168,059,195	64.23
2,434	HENRY SCHEIN INC	390,575	0.15		<i>Australia</i>	1,441,219	0.55
3,660	HEWLETT PACKARD ENTERPRISE	53,237	0.02	893,000	AUSTRALIA 2.75% 21/10/2019	612,986	0.23
1,864	HORMEL FOODS	55,746	0.02	434,000	COMMONWEALTH BANK OF AUSTRALIA FRN 21/01/2020	436,895	0.17
1,682	INTEL CORP	49,757	0.02	383,000	MACQUARIE BANK 1.125% 20/01/2022	391,338	0.15
577	INTERNATIONAL FLAVORS & FRAGRANCES	68,296	0.03		<i>Belgium</i>	964,343	0.37
1,243	INTERNATIONAL PAPER	61,695	0.02	944,000	ANHEUSER BUSCH INBEV SA 0.875% 17/03/2022	964,343	0.37
671	J.B HUNT TRANSPORT SERVICES	53,760	0.02		<i>Canada</i>	756,730	0.29
3,487	JOHNSON & JOHNSON	404,450	0.14	280,000	ALIMENTATION COUCHE TARD 1.875% 06/05/2026	284,670	0.11
2,400	JUNIPER NETWORKS	58,666	0.02	446,000	MAGNA INTERNATIONAL INC 1.90% 24/11/2023	472,060	0.18
1,711	KOHL S CORP	58,011	0.02		<i>Denmark</i>	828,271	0.32
2,221	KROGER CO	45,411	0.02	229,000	AP MOLLER MAERSK A/S FRN 18/03/2019	234,377	0.09
1,174	LAS VEGAS SANDS	65,764	0.03	459,000	AP MOLLER MAERSK A/S 1.50% 24/11/2022	473,008	0.18
561	LEAR CORP	69,885	0.03	114,000	DANSKE BANK AS VAR PERPETUAL	120,886	0.05
2,322	LKQ CORPORATION	67,082	0.03		<i>Finland</i>	488,479	0.19
1,277	LULULEMON ATHLETICA	66,809	0.03	229,000	NOKIA CORP 1.00% 15/03/2021	230,429	0.09
2,265	MACY S STORE	46,152	0.02	260,000	STORA ENSO OYJ 2.50% 07/06/2027	258,050	0.10
664	MANPOWER INC	65,000	0.02		<i>France</i>	44,654,286	17.06
3,952	MARATHON OIL CORP	41,060	0.02	1,300,000	AIR FRANCE - KLM 3.75% 12/10/2022	1,364,467	0.52
767	MCCORMICK NON VTG	65,574	0.03	200,000	AIR FRANCE - KLM 3.875% 18/06/2021	212,754	0.08
442	MCKESSON CORP	63,765	0.02	3,700,000	ALTAREA 2.25% 05/07/2024	3,658,782	1.40
3,312	MICRON TECHNOLOGY INC	86,709	0.03	255,000	AXA SA VAR PERPETUAL	277,420	0.11
526	MIDDLEBY CORP	56,038	0.02	204,000	BANQUE PSA FINANCE 0.50% 17/01/2020	205,210	0.08
2,477	MURPHY OIL	55,662	0.02	766,000	BNP PARIBAS ASSET MANAGEMENT 2.375% 17/02/2025	795,552	0.30
1,775	NETAPP INC	62,328	0.02	638,000	BNP PARIBAS FRN 20/05/2019	643,927	0.25
1,773	NEWFIELD EXPLORATN	44,241	0.02	204,000	BNP PARIBAS VAR 20/03/2026	216,513	0.08
1,072	NIKE INC -B-	55,454	0.02	1,123,000	BNP PARIBAS 1.125% 10/10/2023	1,130,704	0.43
1,864	NOBLE ENERGY	46,251	0.02	600,000	BOLLORE 2.00% 25/01/2022	609,594	0.23
1,430	NORDSTROM INC	59,968	0.02				
1,571	ORACLE CORP	69,063	0.03				
1,370	PAYCHEX INC	68,395	0.03				
6,844	PFIZER INC	201,561	0.08				
627	PRAXAIR INC	72,867	0.03				
67	PRICELINE GROUP	109,881	0.04				
1,357	QUALCOMM INC	65,699	0.03				

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Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
510,000	BPCE 2.25% 27/01/2020	447,886	0.17	1,300,000	ALLIANZ SE VAR 06/07/2047	1,370,681	0.52
300,000	BPCE 4.625% 18/07/2023	354,723	0.14	500,000	EVONIK INDUSTRIES AG VAR 07/07/2077	499,770	0.19
700,000	CARREFOUR BANQUE FRN 20/04/2021	710,619	0.27	14,500,000	GERMANY BUNDI 0.10% 15/04/2026	16,025,225	6.14
332,000	CARREFOUR SA 1.25% 03/06/2025	336,459	0.13	740,000	THYSSENKRUPP AG 1.375% 03/03/2022	738,757	0.28
700,000	CASINO GUICHARD PERRACHON SA 1.865% 13/06/2022	707,028	0.27		<i>Greece</i>	711,466	0.27
400,000	CHRISTIAN DIOR 0.75% 24/06/2021	404,112	0.15	766,000	BLACK SEA TRADE DEVELOPMENT TERM NOTES 4.875% 06/05/2021	711,466	0.27
500,000	CREDIT AGRICOLE ASSURANCES VAR PERPETUAL	534,945	0.20		<i>Guernsey</i>	834,827	0.32
300,000	CREDIT AGRICOLE SA 0.875% 19/01/2022	306,258	0.12	817,000	CREDIT SUISSE GROUP FUNDING 1.25% 14/04/2022	834,827	0.32
383,000	CREDIT AGRICOLE SA 2.625% 17/03/2027	401,035	0.15		<i>Ireland</i>	2,738,707	1.05
300,000	EDF ELECTRICITE DE FRANCE 2.75% 10/03/2023	333,705	0.13	536,000	FCA CAPITAL IRELAND PLC FRN 17/10/2017	536,976	0.21
200,000	EDF VAR PERPETUAL	211,354	0.08	383,000	FCA CAPITAL IRELAND PLC 1.375% 17/04/2020	392,567	0.15
1,300,000	ELECTRICITE DE FRANCE SA 1.00% 13/10/2026	1,260,285	0.48	1,787,800	IRELAND 1.00% 15/05/2026	1,809,164	0.69
100,000	ERAMET SA 4.50% 06/11/2020	103,838	0.04		<i>Italy</i>	19,934,239	7.62
893,000	FAURECIA 3.625% 15/06/2023	937,927	0.36	100,000	ASSICURAZIONI GENERA 4.125% 04/05/2026	108,455	0.04
8,500,000	FRANCE OAT 1.00% 25/05/2027	8,650,705	3.31	689,000	AUTOSTRAD PER ITALIA SPA 1.125% 04/11/2021	711,778	0.27
1,400,000	GECINA FRN 30/06/2022	1,400,980	0.54	817,000	AUTOSTRAD PER ITALIA SPA 1.75% 26/06/2026	841,036	0.32
434,000	GROUPE FNAC 3.25% 30/09/2023	453,355	0.17	127,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 15/01/2075	137,692	0.05
300,000	ILIAD 2.125% 05/12/2022	311,796	0.12	306,000	ENI SPA 1.50% 02/02/2026	310,244	0.12
1,100,000	IMERYS 1.50% 15/01/2027	1,096,326	0.42	510,000	INTESA SANPAOLO SPA 1.125% 04/03/2022	517,788	0.20
500,000	IMERYS 2.50% 26/11/2020	533,065	0.20	191,000	INTESA SANPAOLO SPA 3.928% 15/09/2026	201,829	0.08
600,000	IPSEN 1.875% 16/06/2023	621,102	0.24	200,000	INTESA SANPAOLO VITA SPA VAR PERPETUAL	207,560	0.08
300,000	KLEMURS 5.375% 08/12/2026	318,614	0.12	3,498,000	ITALY BTP 1.25% 01/12/2026	3,268,601	1.24
400,000	LA BANQUE POSTALE VAR 19/11/2027	420,924	0.16	2,910,000	ITALY BTP 2.20% 01/06/2027	2,925,569	1.12
500,000	LA BANQUE POSTALE 3.00% 09/06/2028	537,600	0.21	1,021,000	ITALY BTP 2.50% 01/05/2019	1,069,304	0.41
293,000	ORANGE VAR PERPETUAL	328,772	0.13	1,532,000	ITALY BTP 2.50% 01/12/2024	1,618,972	0.62
600,000	PERNOD RICARD SA 1.50% 18/05/2026	613,464	0.23	1,532,000	ITALY BTP 2.70% 01/03/2047	1,367,953	0.52
1,000,000	PERNOD RICARD SA 1.875% 28/09/2023	1,066,300	0.41	893,000	ITALY BTP 3.50% 01/06/2018	924,434	0.35
1,264,000	PEUGEOT SA 2.00% 23/03/2024	1,280,214	0.49	434,000	ITALY BTP 3.75% 01/05/2021	487,755	0.19
1,100,000	RALLYE SA 4.371% 23/01/2023	1,135,629	0.43	1,021,000	ITALY BTP 3.75% 01/09/2024	1,167,187	0.45
300,000	RALLYE 4.00% 02/04/2021	314,016	0.12	510,000	ITALY BTP 4.00% 01/09/2020	570,200	0.22
459,000	RENAULT CREDIT INTERNATIONAL BANQUE FRN 16/07/2018	460,446	0.18	2,298,000	ITALY BTP 4.50% 01/05/2023	2,723,773	1.04
1,200,000	RENAULT CREDIT INTERNATIONAL BANQUE FRN 18/03/2019	1,214,844	0.46	510,000	ITALY CCT FRN 01/11/2018	522,337	0.20
395,000	RENAULT CREDIT INTERNATIONAL BANQUE FRN 27/11/2017	395,691	0.15	229,000	UNICREDIT SPA 3.25% 14/01/2021	251,772	0.10
587,000	RENAULT CREDIT INTERNATIONAL BANQUE 1.25% 08/06/2022	600,841	0.23		<i>Jersey</i>	495,844	0.19
766,000	RENAULT SA 1.00% 08/03/2023	769,332	0.29	498,000	DELPHI AUTOMOTIVE 1.50% 10/03/2025	495,844	0.19
459,000	REXEL SA 3.50% 15/06/2023	479,655	0.18		<i>Luxembourg</i>	1,408,540	0.54
200,000	RTE EDF TRANSPORT 1.625% 08/10/2024	210,074	0.08	510,000	SES GLOBAL SA VAR PERPETUAL	569,285	0.22
1,300,000	SAFRAN SA FRN 28/06/2021	1,301,638	0.50	791,000	TELECOM ITALIA FINANCE SA 3.00% 30/09/2025	839,255	0.32
200,000	SCOR VAR PERPETUAL	218,504	0.08		<i>Mexico</i>	5,660,293	2.16
300,000	SOCIETE GENERALE VAR 16/09/2026	314,145	0.12	357,000	CEMEX S.A.B.DE C.V. 4.375% 05/03/2023	377,206	0.14
600,000	SOCIETE GENERALE 1.00% 01/04/2022	608,160	0.23	1,021,000	MEXICO 3.60% 30/01/2025	908,834	0.35
400,000	STE DES AUTOROUTES DU NORD ET DE L'EST DE LA FRANCE SANEF 1.875% 16/03/2026	420,804	0.16	332,000	MEXICO 6.50% 10/06/2021	1,603,755	0.61
1,200,000	TEREOS FINANCE GROUPE I 4.125% 16/06/2023	1,222,200	0.47	919,000	PETROLEOS MEXICANOS PEMEX 2.50% 21/08/2021	938,961	0.36
561,000	TOTAL SA VAR PERPETUAL	572,254	0.22	549,000	PETROLEOS MEXICANOS PEMEX 5.125% 15/03/2023	618,366	0.24
300,000	VEOLIA ENVIRONNEMENT 1.59% 10/01/2028	305,304	0.12	255,400	UNITED MEXICAN STATES 4.75% 14/06/2018	1,213,171	0.46
300,000	WENDEL 2.50% 09/02/2027	312,435	0.12				
	<i>Germany</i>	18,956,309	7.25				
300,000	ALLIANZ SE VAR PERPETUAL	321,876	0.12				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>Netherlands</i>	7,803,857	2.98	255,000 SPAIN 4.00% 30/04/2020	284,924	0.11
306,000 ABN AMRO BANK NV VAR 30/06/2025	323,243	0.12	1,277,000 SPAIN 4.40% 31/10/2023	1,569,152	0.60
536,000 ADECCO INT FINL SERVICES BV 1.50% 22/11/2022	561,835	0.21	<i>Sweden</i>	791,352	0.30
229,000 COOPERATIEVE RABOBANK UA VAR PERPETUAL	242,864	0.09	800,000 SWEDBANK AB VAR 22/11/2027	791,352	0.30
280,000 CRH PLC 1.875% 09/01/2024	295,943	0.11	<i>Togo</i>	712,567	0.27
306,000 GEMALTO NV 2.125% 23/09/2021	320,391	0.12	766,000 BANQUE OUEST AFRICAINE D 5.50% 06/05/2021	712,567	0.27
446,000 HEINEKEN NV 1.25% 10/09/2021	461,686	0.18	<i>United Kingdom</i>	3,636,406	1.39
153,000 ING BANK NV VAR 25/02/2026	167,462	0.06	510,000 BARCLAYS PLC 1.50% 01/04/2022	525,723	0.20
510,000 NOMURA EUROPE FINANCE NV 1.125% 03/06/2020	521,169	0.20	600,000 CREDIT AGRICOLE SA LONDON BRANCH 1.875% 20/12/2026	613,212	0.23
319,000 REN FINANCE BV 2.50% 12/02/2025	334,889	0.13	200,000 CREDIT AGRICOLE SA LONDON BRANCH 2.375% 27/11/2020	215,160	0.08
1,506,000 SAIPEM FINANCE INTERNATIONAL BV 2.75% 05/04/2022	1,509,765	0.59	178,000 CREDIT AGRICOLE SA LONDON BRANCH 5.50% 17/12/2021	240,578	0.09
300,000 TELEFONICA EUROPE BV VAR PERPETUAL	324,854	0.12	638,000 HSBC HOLDINGS PLC 0.875% 06/09/2024	631,767	0.24
1,021,000 TENNET HOLDING BV VAR PERPETUAL	1,046,525	0.40	664,000 INTESA SANPAOLO SPA VAR PERPETUAL	737,292	0.29
1,300,000 VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL	1,293,279	0.50	766,000 SANTANDER UK PLC 2.00% 24/08/2018	672,674	0.26
383,000 ZIGGO 3.75% 15/01/2025	399,952	0.15	<i>United States of America</i>	26,286,349	10.05
<i>Poland</i>	2,621,630	1.00	1,583,000 AT&T INC 4.25% 01/03/2027	1,432,424	0.55
2,554,000 POLAND 1.625% 15/01/2019	2,621,630	1.00	791,000 BERKSHIRE HATHAWAY I 0.25% 17/01/2021	791,000	0.30
<i>Portugal</i>	10,817,220	4.13	804,000 COMCAST CORP 3.00% 01/02/2024	715,419	0.27
300,000 BRISA CONCESSAO RODOVIARIA SA 2.00% 22/03/2023	314,028	0.12	536,000 ELI LILLY AND CO 1.00% 02/06/2022	549,872	0.21
300,000 PARPUBLICA - PARTICIPACOES PUB 3.75% 05/07/2021	328,689	0.13	638,000 EXPEDIA INC 2.50% 03/06/2022	674,226	0.26
1,277,000 PORTUGAL 2.20% 17/10/2022	1,336,214	0.51	306,000 FLOWSERVE CORPORATION 1.25% 17/03/2022	305,091	0.12
2,127,000 PORTUGAL 2.875% 21/07/2026	2,142,017	0.82	1,021,000 GOLDMAN SACHS GROUP INC. FRN 29/05/2020	1,030,893	0.39
1,277,000 PORTUGAL 4.10% 15/02/2045	1,312,079	0.50	229,000 GOLDMAN SACHS GROUP INC. 1.375% 26/07/2022	235,916	0.09
2,332,400 PORTUGAL 4.125% 14/04/2027	2,548,497	0.97	510,000 JPMORGAN CHASE & CO FRN 27/01/2020	515,355	0.20
2,600,220 PORTUGAL 4.75% 14/06/2019	2,835,696	1.08	357,000 MORGAN STANLEY FRN 19/11/2019	360,870	0.14
<i>Spain</i>	15,516,261	5.93	408,000 MORGAN STANLEY 1.75% 30/01/2025	418,535	0.16
900,000 ABERTIS INFRASTRUCT 1.375% 20/05/2026	893,196	0.34	383,000 TIME WARNER INC 1.95% 15/09/2023	399,676	0.15
200,000 BANCO SANTANDER SA VAR PERPETUAL	206,084	0.08	5,108,000 USA T-BONDS 1.375% 15/12/2019	4,469,444	1.71
300,000 BANKINTER SA VAR 06/04/2027	302,708	0.12	8,939,000 USA T-BONDS 1.875% 28/02/2022	7,846,632	3.00
400,000 BBVA BILBAO VISCAYA ARGENTINA VAR PERPETUAL	414,476	0.16	1,532,400 USA T-BONDS 2.25% 15/02/2027	1,337,159	0.51
100,000 BBVA BILBAO VISCAYA ARGENTINA 3.875% 30/01/2023	120,134	0.05	5,874,200 USA T-BONDS 2.875% 15/05/2043	5,203,837	1.99
200,000 ENAGAS FINANCIAS SAU 1.25% 06/02/2025	203,734	0.08	Convertible bonds	6,442,193	2.46
400,000 IBERDROLA FINANZAS SAU 4.125% 23/03/2020	443,676	0.17	<i>Belgium</i>	109,987	0.04
500,000 SANTANDER CONSUMER FINANCE S.A 0.75% 03/04/2019	506,065	0.19	100,000 BEKAERT SA 0% 09/06/2021 CV	109,987	0.04
400,000 SANTANDER INTERNATIONAL DEBT SA 4.00% 24/01/2020	439,840	0.17	<i>Bermuda</i>	23,094	0.01
200,000 SANTANDER ISSUANCES SA 2.50% 18/03/2025	205,104	0.08	26,000 WEATHERFORD BERMUDA 5.875% 01/07/2021 CV	23,094	0.01
1,200,000 SANTANDER ISSUANCES SA 3.125% 19/01/2027	1,262,724	0.48	<i>Cayman Islands</i>	222,347	0.08
510,000 SPAIN (KINGDOM) 1.15% 30/07/2020	530,033	0.20	85,000 CTRIP.COM INTERNATIO 1.00% 01/07/2020 CV	86,264	0.02
1,787,000 SPAIN 1.30% 31/10/2026	1,770,631	0.68	73,000 CTRIP.COM INTERNATIO 1.25% 15/09/2022 CV	69,239	0.03
1,500,000 SPAIN 1.50% 30/04/2027	1,496,940	0.57	77,000 VIPSHOP HOLDING LTD 1.50% 15/03/2019 CV	66,844	0.03
1,021,000 SPAIN 1.60% 30/04/2025	1,057,746	0.40	<i>China</i>	103,901	0.04
791,000 SPAIN 2.75% 30/04/2019	834,774	0.32	100,000 ZHEJIANG EXPRESSWAY CO LTD 0% 21/04/2022 CV	103,901	0.04
1,021,000 SPAIN 2.75% 31/10/2024	1,146,614	0.44	<i>France</i>	1,508,731	0.57
1,532,000 SPAIN 3.80% 30/04/2024	1,827,706	0.69	2,424 AIR FRANCE - KLM 2.03% 15/02/2023 CV	31,863	0.01

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Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
732 CREDIT AGRICOLE SA 0% 03/10/2019 CV	55,274	0.02	100,000 AIRBUS GROUP NV 0% 14/06/2021 CV	112,449	0.04
1,425 FONCIERE DES REGIONS 0.875% 01/04/2019 CV	138,627	0.05	100,000 AMERICA MOVIL B.V. 5.50% 17/09/2018 CV	87,405	0.03
340 INGENICO 0% 26/06/2022 CV	56,735	0.02	200,000 QIAGEN NV 0.375% 19/03/2019 CV	215,519	0.09
250 LVMH - MOET HENNESSY 0% 16/02/2021 CV	62,184	0.02	<i>Portugal</i>	203,726	0.08
1,029 NEXITY 0.125% 01/01/2023 CV	71,077	0.03	200,000 PARPUBLICA 5.25% 28/09/2017 CV	203,726	0.08
100,000 ORANGE SA 0.375% 27/06/2021 CV	114,161	0.04	<i>Spain</i>	192,069	0.07
746 RALLYE 1.00% 02/10/2020 CV	77,819	0.03	100,000 INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 0.625% 17/11/2022 CV	97,453	0.03
100,000 RALLYE 5.25% 01/02/2022 CV	112,499	0.04	100,000 TELEFONICA SA 6.00% 24/07/2017 CV	94,616	0.04
1,847 SAFRAN 0% 31/12/2020 CV	181,072	0.08	<i>United Arab Emirates</i>	174,707	0.07
100,000 TECHNIP 0.875% 25/01/2021 CV	117,138	0.04	100,000 AABAR INVESTMENTS P.J.S.C 0.50% 27/03/2020 CV	89,388	0.04
200,000 TOTAL FINA ELF CAPITAL 0.50% 02/12/2022 CV	175,824	0.07	100,000 AABAR INVESTMENTS P.J.S.C 1.00% 27/03/2022 CV	85,319	0.03
273 UNIBAIL RODAMCO 0% 01/07/2021 CV	83,063	0.03	<i>United States of America</i>	815,901	0.31
200,000 VALEO 0% 16/06/2021 CV	192,737	0.08	56,000 AKAMAI TECHNOLOGIES 0% PERPETUAL CV	48,179	0.02
676 WENDEL 0% 31/07/2019 CV	38,658	0.01	36,000 BIOMARIN PHARMACEUTICAL INC 0.75% 15/10/2018 CV	35,027	0.01
<i>Germany</i>	413,481	0.16	64,000 CITRIX SYSTEMS INC 0.50% 15/04/2019 CV	67,550	0.03
100,000 DEUTSCHE WOHNEN AG 0.325% 26/07/2024 CV	103,668	0.04	98,000 DISH NETWORK CORP 3.375% 15/08/2026 CV	104,250	0.05
200,000 FRESENIUS 0% 31/01/2024 CV	202,604	0.08	30,000 ELECTRONICS FOR IMAG 0.75% 01/09/2019 CV	28,328	0.01
100,000 RAG STIFTUNG 0% 18/02/2021 CV	107,209	0.04	40,000 EXTRA SPACE STORAGE LP 3.125% 01/10/2035 CV	37,693	0.01
<i>Hong Kong (China)</i>	182,755	0.07	56,000 FINISAR CORP 0.50% 15/12/2036 CV	48,306	0.02
204,000 BAOSTEEL HONG KONG INVESTMENT COMPANY LTD 0% 01/12/2018 CV	182,755	0.07	23,000 HOLOGIC INC VAR 01/03/2042 CV	29,707	0.01
<i>Italy</i>	411,675	0.16	60,000 INTEL CORP VAR 15/12/2035 CV	68,711	0.03
100,000 ENI SPA 0% 13/04/2022 CV	101,880	0.04	21,000 INTEL CORP 3.25% 01/08/2039 CV	30,409	0.01
100,000 PRYSMIAN SPA 0% 17/01/2022 CV	103,445	0.04	32,000 ISIS PHARMACEUTICALS 1.00% 15/11/2021 CV	29,897	0.01
200,000 SNAM SPA 0% 20/03/2022 CV	206,350	0.08	33,000 LIBERTY MEDIA CORP 1.375% 15/10/2023 CV	34,192	0.01
<i>Japan</i>	1,332,530	0.51	38,000 MICROCHIP TECH INC 1.625% 15/02/2025 CV	50,304	0.02
10,000,000 EZAKI GLICO CO LTD 0% 30/01/2024 CV	84,095	0.03	25,000 NABORS INDUSTRIES INC 0.75% 15/01/2024 CV	17,527	0.01
10,000,000 IIDA GROUP HLDGS 0% 18/06/2020 CV	80,520	0.03	30,000 PALO ALTO NETWORKS INC 0% 01/07/2019 CV	34,540	0.01
10,000,000 KANSAI PAINT CO 0% 17/06/2019 CV	86,155	0.03	74,000 SALESFORCE COM INC 0.25% 01/04/2018 CV	86,010	0.03
10,000,000 KAWASAKI KISEN KAISH 0% 26/09/2018 CV	80,567	0.03	56,000 SERVICENOW INC 0% 01/06/2022 CV	50,298	0.02
10,000,000 LIXIL GROUP CORPORATION 0% 04/03/2022 CV	81,477	0.03	7,000 SQUARE INC 0.375% 01/03/2022 CV	7,550	0.00
10,000,000 MITSUBISHI CHEMICAL HOLDINGS CORP 0% 29/03/2024 CV	82,166	0.03	8,000 TELADOC INC 3.00% 15/12/2022 CV	7,423	0.00
10,000,000 MITSUMI ELECTRIC CO LTD 0% 03/08/2022 CV	91,040	0.04	Mortgage and asset backed securities	5,328,029	2.04
10,000,000 NIPRO CORP 0% 29/01/2021 CV	90,643	0.03	<i>France</i>	3,365,935	1.29
10,000,000 SEINOHOLDINGS CO. LTD 0% 01/10/2018 CV	86,536	0.03	1,000,000 FCT CREDIT AGRICOLE HABITAT VAR 27/06/2052	930,679	0.36
10,000,000 SHIONOGI & CO LTD 0% 17/12/2019 CV	118,519	0.06	200,000 MASTER CREDIT CARDS PASS FCT VAR 25/06/2029	201,162	0.08
9,000,000 SONY CORP 0% 30/09/2022 CV	80,657	0.03	300,000 SAPPHEREONE MORTGAGE FCT FRN 25/02/2061	239,803	0.09
10,000,000 SUZUKI MOTOR CORP 0% 31/03/2021 CV	105,478	0.05	1,000,000 SAPPHEREONE MORTGAGE FCT FRN 25/06/2061	854,070	0.33
10,000,000 TEIJIN LTD 0% 12/12/2018 CV	87,863	0.03	1,300,000 SAPPHEREONE MORTGAGE FCT VAR 27/06/2061	1,140,221	0.43
10,000,000 TORAY INDUSTRIES INC 0% 30/08/2019 CV	89,199	0.03	<i>Germany</i>	24,987	0.01
10,000,000 YAMADA DENKI CO 0% 28/06/2019 CV	87,615	0.03	700,000 RETAIL AUTOMOTIVE CP GERMANY 1.089% 20/06/2025	24,987	0.01
<i>Jersey</i>	28,539	0.01	<i>Ireland</i>	704,549	0.27
42,000 ENSCO JERSEY FINANCE LIMITED 3.00% 31/01/2024 CV	28,539	0.01	1,021,000 DILOSK RMBS DAC FRN 28/02/2051	704,549	0.27
<i>Mexico</i>	196,676	0.08	<i>Netherlands</i>	920,352	0.35
200,000 AMERICA MOVIL SAB DE CV 0% 28/05/2020 CV	196,676	0.08	900,000 STORM 2011-3 BV VAR 22/05/2064	920,352	0.35
<i>Netherlands</i>	522,074	0.20			
100,000 AIRBUS GROUP NV 0% 01/07/2022 CV	106,701	0.04			

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Securities Portfolio as at 30/06/17

Quantity		Market Value	% of NAV
		EUR	
	<i>United Kingdom</i>	312,206	0.12
163,000	PARAGON MORTGAGES N12 PLC VAR 15/11/2038	70,788	0.03
240,000	SILVERSTONE MASTER FRN 21/01/2070	241,418	0.09
	Warrants, Rights	18,077	0.01
	<i>Spain</i>	18,077	0.01
11,000	ACS ACTIVDADES DE CONSTRUCCION Y SERVICIOS S RIGHTS 11/07/17	7,700	0.00
25,942	REPSOL SA RIGHTS 30/06/2017	10,377	0.01
	Share/Units of UCITS/UCIS	24,429,445	9.34
	Share/Units in investment funds	24,429,445	9.34
	<i>France</i>	3,952,735	1.51
27	AMUNDI 12 M FCP	2,896,299	1.11
1,174	PORTFOLIO EQUITY HEDGE EUROPE FCP	1,056,436	0.40
	<i>Luxembourg</i>	20,476,710	7.83
1,390	AMUNDI FUNDS EURO HIGH YIELD IE	3,566,837	1.36
434	AMUNDI INDEX SOLUTIONS PACIFIC IE- C	949,097	0.36
83	AMUNDI FUNDS BOND GLOBAL EMERGING HARD CURRENCY IE-C	3,615,109	1.38
2,800	AMUNDI FUNDS BOND GLOBAL EMERGING LOCAL CURRENCY - IU-C	4,477,938	1.72
4,100	AMUNDI FUNDS-BOND US CORPORATE IU-C	4,005,458	1.53
766	SANTANDER LATIN AMERICAN CORPORATE BOND CLASS I	1,196,380	0.46
2,554	STRUCTURA - DIVERSIFIED GROWTH FUND	2,665,891	1.02
	Money market instrument	7,700,761	2.94
	Bonds	7,700,761	2.94
	<i>Belgium</i>	1,202,078	0.46
1,200,000	VOLKSWAGEN GROUP SERVICES SA 0% 19/02/2018	1,202,078	0.46
	<i>France</i>	1,499,771	0.57
1,500,000	CASINO GUICHARD PERRACHON SA 0% 24/08/2017	1,499,771	0.57
	<i>Germany</i>	3,999,248	1.53
1,000,000	DEUTSCHE BANK AG 0% 28/02/2018	999,736	0.38
1,500,000	THYSSENKRUPP AG 0% 11/08/2017	1,499,668	0.57
1,500,000	THYSSENKRUPP AG 0.00% 24/07/2017	1,499,844	0.58
	<i>Netherlands</i>	999,664	0.38
1,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 0% 26/01/2018	999,664	0.38
	Total securities portfolio	235,198,583	89.90

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Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	546,430,510	92.47	6,206 RENAULT SA	491,826	0.08
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	360,404,515	60.99	22,607 SOCIETE GENERALE A	1,065,015	0.17
Shares	75,778,432	12.82	6,311 TOTAL	273,172	0.05
<i>Austria</i>	724,786	0.12	4,715 VALEO SA	278,138	0.05
7,166 ANDRITZ AG	377,935	0.06	46,102 VALLOUREC	245,217	0.04
7,634 OMV AG	346,851	0.06	21,706 VEOLIA ENVIRONNEMENT	401,561	0.07
<i>Belgium</i>	2,744,499	0.46	8,438 VINCI SA	630,572	0.11
11,412 ANHEUSER BUSCH INBEV SA/NV	1,103,655	0.18	25,702 ZODIAC AEROSPACE	610,423	0.10
9,566 KBC GROUPE	635,278	0.11	<i>Germany</i>	13,799,767	2.34
10,089 PROXIMUS SA DE DROIT PUBLIC	309,026	0.05	6,830 ALLIANZ SE-NOM	1,177,492	0.20
5,928 SOLVAY	696,540	0.12	6,623 BAYER AG	749,724	0.13
<i>Bermuda</i>	416,074	0.07	6,595 BEIERSDORF	607,004	0.10
7,504 SIGNET JEWELERS LTD	416,074	0.07	1,784 CONTINENTAL AG	337,087	0.06
<i>British Virgin Islands</i>	413,845	0.07	1,843 COVESTRO AG	116,496	0.02
13,021 MICKAEL KORS	413,845	0.07	18,420 DEUTSCHE LUFTHANSA NOM	367,019	0.06
<i>Denmark</i>	603,493	0.10	17,399 DEUTSCHE POST AG-NOM	571,035	0.10
206 A.P. MOELLER-MAERSK B	362,680	0.06	82,204 DEUTSCHE TELEKOM AG-NOM	1,292,246	0.21
4,900 H. LUNDBECK	240,813	0.04	3,388 DEUTSCHE WOHNEN AG	113,464	0.02
<i>Finland</i>	132,001	0.02	27,200 E.ON SE	224,346	0.04
24,650 NOKIA OYJ	132,001	0.02	14,167 EVONIK INDUSTRIES AG	396,464	0.07
<i>France</i>	12,677,637	2.15	12,957 FRESENIUS SE & CO KGAA	972,552	0.16
1,921 ACCOR SA	78,847	0.01	13,245 GEA GROUP AG	474,568	0.08
5,170 ARKEMA	483,033	0.08	1,417 MERCK KGAA	149,848	0.03
6,838 AXA	163,770	0.03	10,076 METRO	297,796	0.05
15,843 BNP PARIBAS	999,059	0.17	1,972 OSRAM LICHT	137,547	0.02
11,210 BOUYGUES	413,873	0.07	515 PUMA AG	173,272	0.03
4,034 CAP GEMINI SE	364,996	0.06	19,352 RWE AG	337,596	0.06
18,407 CARREFOUR SA	407,715	0.07	11,103 SAP SE	1,015,369	0.17
1,681 CASINO GUICHARD	87,177	0.01	18,887 SCHAEFFLER AG	236,843	0.04
1,562 DANONE	102,795	0.02	9,428 SIEMENS AG-NOM	1,134,659	0.19
693 DBV TECHNOLOGIES	42,862	0.01	1,973 SYMRISE	122,365	0.02
19,597 EDENRED	447,400	0.08	32,742 THYSSENKRUPP AG	814,457	0.14
39,751 ELECTRICITE DE FRANCE SA	376,919	0.06	6,153 VOLKSWAGEN AG-PFD	820,503	0.14
67,894 ENGIE SA	897,218	0.15	10,745 VONOVIA SE NAMEN AKT	373,550	0.06
13,781 EUTELSAT COMMUNICATIONS	308,143	0.05	6,980 WIRECARD	388,926	0.07
9,451 FAURECIA	420,286	0.07	9,936 ZALANDO	397,539	0.07
15,039 HAVAS	138,449	0.02	<i>Ireland</i>	1,503,510	0.25
1,078 ILIAD	223,254	0.04	96,974 ALLIED IRISH BANKS PLC	480,021	0.08
498 INGENICO GROUP SA	39,586	0.01	18,903 CRH PLC	585,520	0.10
5,187 IPSEN	621,662	0.11	5,814 KERRY GROUP A	437,969	0.07
2,576 LVMH MOET HENNESSY LOUIS VUITTON SE	562,341	0.10	<i>Italy</i>	4,243,821	0.72
2,570 MICHELIN (CGDE)-SA	299,148	0.05	20,375 ANIMA HOLDING	127,853	0.02
27,057 NATIXIS	159,014	0.03	60,824 ASSICURAZIONI GENERALI	876,473	0.15
21,060 ORANGE	292,523	0.05	16,346 BANCA GENERALI	425,977	0.07
1,106 PERNOD RICARD	129,679	0.02	70,285 ENEL SPA	329,918	0.06
25,870 PEUGEOT SA	451,820	0.08	44,412 ENI SPA	584,462	0.10
1,664 REMY COINTREAU	170,144	0.03	58,526 LEONARDO AZIONE POST RAGGRUPPAMENTO	851,553	0.14
			4,269 SALVATORE FERRAGAMO	99,681	0.02
			453,323 TELECOM ITALIA SPA	366,285	0.06
			35,573 UNICREDIT SPA	581,619	0.10

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Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
8,054 NUCOR CORP	408,649	0.07			
6,375 POLO RALPH LAUREN A	412,498	0.06			
6,741 SCRIPPS NETWORKS INTER	403,733	0.07			
7,559 SOUTHWEST AIRLINES	411,833	0.07			
55,284 SPRINT CORP W/I	397,950	0.07			
50,113 STAPLES INC	442,452	0.06			
7,778 TARGET CORP	356,593	0.06			
2,171 TESORO	178,165	0.03			
7,199 TYSON FOODS -A-	395,312	0.07			
4,294 UNITED RENTALS INC	424,336	0.06			
9,638 VERIZON COMMUNICATIONS INC	377,391	0.06			
12,894 VIACOM INC-B	379,511	0.06			
2,290 WHIRLPOOL CORP	384,735	0.07			
Bonds	284,604,480	48.17			
<i>Australia</i>	<i>1,478,307</i>	<i>0.25</i>			
200,000 AUSTRALIA & NEW ZEALAND BKING VAR PERPETUAL	194,373	0.03			
250,000 AUSTRALIA & NEW ZEALAND BKING 2.125% 19/08/2020	218,916	0.04			
200,000 BHJP BILLITON FIN USA LTD VAR 19/10/2075	191,492	0.03			
1,000,000 WESTPAC BANKING CORP 2.50% 28/06/2022	873,526	0.15			
<i>Austria</i>	<i>357,423</i>	<i>0.06</i>			
300,000 UNIQA INSURANCE GROUP AG VAR 27/07/2046	357,423	0.06			
<i>Brazil</i>	<i>1,326,597</i>	<i>0.22</i>			
1,400,000 BRAZIL 6.00% 07/04/2026	1,326,597	0.22			
<i>British Virgin Islands</i>	<i>1,098,344</i>	<i>0.19</i>			
400,000 SINOPEC GROUP OVERS.DEVEL.2014 2.75% 03/05/2021	351,858	0.06			
800,000 SINOPEC GRP OVERSEA DEVELOPMENT 2014 LTD 4.375% 10/04/2024	746,486	0.13			
<i>Bulgaria</i>	<i>2,681,725</i>	<i>0.45</i>			
2,500,000 BULGARIA 2.625% 26/03/2027	2,681,725	0.45			
<i>Canada</i>	<i>1,140,867</i>	<i>0.19</i>			
308,000 ENBRIDGE INC 3.50% 10/06/2024	270,468	0.05			
560,000 ENBRIDGE INC 4.00% 01/10/2023	515,260	0.08			
378,000 GLENCORE FINANCE CANADA LTD 4.95% 15/11/2021	355,139	0.06			
<i>Cayman Islands</i>	<i>604,125</i>	<i>0.10</i>			
100,000 BANCO BRADESCO SA 6.75% 29/09/2019	93,456	0.02			
600,000 CK HUTCHISON FINANCE 16 1.875% 03/10/2021	510,669	0.08			
<i>Colombia</i>	<i>2,370,786</i>	<i>0.40</i>			
2,600,000 COLOMBIA 4.00% 26/02/2024	2,370,786	0.40			
<i>Croatia</i>	<i>3,874,535</i>	<i>0.66</i>			
3,500,000 CROATIA 3.875% 30/05/2022	3,874,535	0.66			
<i>Denmark</i>	<i>795,300</i>	<i>0.13</i>			
750,000 DANSKE BANK AS VAR PERPETUAL	795,300	0.13			
			<i>France</i>	<i>12,447,047</i>	<i>2.11</i>
			600,000 ARKEMA SA VAR PERPETUAL	650,154	0.11
			400,000 BANQUE FEDERATIVE DU CREDIT MUTUEL 2.50% 13/04/2021	351,234	0.06
			400,000 BANQUE FEDERATIVE DU CREDIT MUTUEL 2.625% 31/03/2027	413,448	0.07
			200,000 BNP PARIBAS SA VAR PERPETUAL	186,293	0.03
			500,000 BNP PARIBAS SA 2.875% 01/10/2026	532,670	0.09
			200,000 BNP PARIBAS SA 2.95% 23/05/2022	177,209	0.03
			900,000 BNP PARIBAS VAR PERPETUAL	995,004	0.18
			350,000 BNP PARIBAS 3.25% 03/03/2023	315,671	0.05
			600,000 BNP PARIBAS 3.80% 10/01/2024	547,683	0.09
			250,000 BPCE SA 3.00% 22/05/2022	221,404	0.04
			600,000 BPCE 5.70% 22/10/2023	585,665	0.10
			200,000 BPCE 5.70% 22/10/2023	195,178	0.03
			1,100,000 CREDIT AGRICOLE SA VAR PERPETUAL	1,203,345	0.21
			400,000 CREDIT AGRICOLE SA 2.625% 17/03/2027	418,836	0.07
			300,000 EDF ELECTRICITE DE FRANCE VAR PERPETUAL	269,612	0.05
			420,000 EDF ELECTRICITE DE FRANCE 4.60% 27/01/2020	390,507	0.07
			616,000 ORANGE SA 1.625% 03/11/2019	535,300	0.09
			550,000 ORANGE VAR PERPETUAL	628,711	0.11
			400,000 SOCIETE GENERALE SA 3.25% 12/01/2022	358,231	0.06
			880,000 SOCIETE GENERALE VAR PERPETUAL	773,563	0.13
			400,000 SOCIETE GENERALE 5.00% 17/01/2024	374,055	0.06
			550,000 SOLVAY FINANCE VAR PERPETUAL	612,838	0.10
			200,000 SUEZ SA VAR PERPETUAL	205,686	0.03
			400,000 TOTAL CAPITAL INTERNATIONAL SA 2.75% 19/06/2021	358,781	0.06
			700,000 TOTAL CAPITAL SA VAR PERPETUAL	714,021	0.12
			400,000 TOTAL SA VAR PERPETUAL	431,948	0.07
			<i>Germany</i>	<i>3,410,142</i>	<i>0.58</i>
			200,000 ALLIANZ SE 3.875% PERPETUAL	158,031	0.03
			200,000 BAYER AG VAR 02/04/2075	202,234	0.03
			400,000 BERTELSMANN SE AND CO KGAA VAR 23/04/2075	415,892	0.07
			280,000 DEUTSCHE BANK AG FRANKFURT VAR 24/05/2028	242,704	0.04
			400,000 DEUTSCHE BANK AG FRANKFURT 2.75% 17/02/2025	396,520	0.07
			280,000 DEUTSCHE BANK AG FRANKFURT 3.375% 12/05/2021	249,195	0.04
			308,000 DEUTSCHE LUFTHANSA A VAR 12/08/2075	337,260	0.06
			280,000 ENBW ENERGIE BADEN-WUERTTEMBER VAR 05/04/2077	293,969	0.05
			300,000 EVONIK INDUSTRIES AG VAR 07/07/2077	299,862	0.05
			742,000 LANXESS AG VAR 06/12/2076	814,475	0.14
			<i>Guernsey</i>	<i>677,009</i>	<i>0.11</i>
			750,000 CRED SUIS GP FUN LTD 3.80% 09/06/2023	677,009	0.11
			<i>India</i>	<i>1,442,493</i>	<i>0.24</i>
			1,600,000 EXPORT-IMPORT BANK OF INDIA 3.875% 02/10/2019	1,442,493	0.24
			<i>Indonesia</i>	<i>3,638,332</i>	<i>0.62</i>
			4,000,000 PARTAMINA PERSERO PT 4.30% 20/05/2023	3,638,332	0.62

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Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>Ireland</i>	981,704	0.17	800,000 COOPERATIEVE RABOBANK UA VAR 10/04/2029	707,876	0.12
500,000 CLOVERLIE PLC VAR 11/09/2044	450,892	0.08	700,000 DEMETER INVESTMENT BV (SWISS LIFE) VAR PERPETUAL	764,827	0.13
600,000 GE CAPITAL INTL FUNDING 2.342% 15/11/2020	530,812	0.09	800,000 DEUTSCHE ANNINGTON FINANCE B.V. VAR PERPETUAL	862,568	0.15
<i>Italy</i>	82,742,120	14.00	400,000 EDP FINANCE BV 3.625% 15/07/2024	348,271	0.06
100,000 ASSICURAZIONI GENERA 4.125% 04/05/2026	108,455	0.02	400,000 EDP FINANCE BV 5.25% 14/01/2021	376,794	0.06
140,000 ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 15/01/2075	151,786	0.03	400,000 GAS NATURAL FENOSA FINANCE BV VAR PERPETUAL	431,410	0.07
600,000 INTESA SANPAOLO SPA 2.855% 23/04/2025	601,560	0.10	400,000 ING BANK NV VAR 21/11/2023	359,114	0.06
800,000 INTESA SANPAOLO SPA 5.017% 26/06/2024	711,341	0.12	600,000 ING BANK NV 5.80% 25/09/2023	595,218	0.10
25,100,000 ITALY BTP 1.20% 01/04/2022	25,501,851	4.32	600,000 INTERNATIONALE NEDERLANDEN GROUP NV ING GROUP 3.15% 29/03/2022	536,615	0.09
27,721,948 ITALY BTP 1.85% 15/05/2024	28,255,319	4.77	650,000 REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL	677,227	0.11
17,049,000 ITALY BTP 2.50% 01/12/2024	18,016,873	3.05	504,000 SHELL INTERNATIONAL FINANCE BV 1.875% 10/05/2021	437,142	0.07
5,479,598 ITALY BTP 6.50% 01/11/2027	7,651,546	1.29	266,000 SHELL INTERNATIONAL FINANCE BV 2.375% 21/08/2022	232,717	0.04
400,000 UNICREDIT SPA VAR 02/05/2023	361,597	0.06	300,000 TELEFONICA EUROPE BV VAR PERPETUAL	324,854	0.05
200,000 UNICREDIT SPA VAR 03/01/2027	211,230	0.04	400,000 TENNET HOLDING BV VAR PERPETUAL	410,000	0.07
500,000 UNICREDIT SPA VAR 19/06/2032	450,734	0.08	400,000 THE ROYAL BANK OF SCOTLAND NV VAR 13/09/2022	353,675	0.06
800,000 UNICREDIT SPA 3.75% 12/04/2022	719,828	0.12	1,400,000 VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL	1,392,762	0.24
<i>Japan</i>	742,689	0.13	<i>Norway</i>	1,128,392	0.19
200,000 MITSUBISHI UFJ FIN GRP 2.19% 13/09/2021	172,887	0.03	1,200,000 DNB BANK ASA VAR PERPETUAL	1,128,392	0.19
400,000 MIZUHO FINANCIAL GRO 2.273% 13/09/2021	345,297	0.06	<i>Oman</i>	179,299	0.03
252,000 SUMITOMO MITSUI FINANCIAL GROUP INC. 2.934% 09/03/2021	224,505	0.04	200,000 OMAN 6.50% 08/03/2047	179,299	0.03
<i>Jersey</i>	883,430	0.15	<i>Peru</i>	3,850,525	0.65
400,000 UBS GROUP FUNDING LTD 2.65% 01/02/2022	349,361	0.06	3,500,000 PERU 2.75% 30/01/2026	3,850,525	0.65
600,000 UBS GROUP FUNDING LTD 3.00% 15/04/2021	534,069	0.09	<i>Poland</i>	2,521,047	0.43
<i>Kazakhstan</i>	346,324	0.06	2,819,000 POLAND 3.00% 17/03/2023	2,521,047	0.43
400,000 KAZAKHSTAN 4.875% 14/10/2044	346,324	0.06	<i>Portugal</i>	329,480	0.06
<i>Latvia</i>	285,660	0.05	300,000 ENERGIAS DE PORTUGAL (EDP) VAR 16/09/2075	329,480	0.06
300,000 LATVIA 1.375% 16/05/2036	285,660	0.05	<i>Romania</i>	3,541,147	0.60
<i>Luxembourg</i>	481,620	0.08	1,401,000 ROMANIA 3.875% 29/10/2035	1,470,111	0.25
532,000 ACTAVIS FUNDING SCS 3.45% 15/03/2022	481,620	0.08	504,000 ROMANIA 4.375% 22/08/2023	469,510	0.08
<i>Mexico</i>	6,427,014	1.09	1,401,000 ROMANIA 4.625% 18/09/2020	1,601,526	0.27
200,000 AMERICA MOVIL SAB DE CV VAR 06/09/2073	237,478	0.04	<i>Russia</i>	1,131,033	0.19
150,000 BBVA BANCOMER SA 4.375% 10/04/2024	136,768	0.02	1,200,000 RUSSIA 4.875% 16/09/2023	1,131,033	0.19
1,000,000 MEXICO 4.125% 21/01/2026	913,156	0.15	<i>Spain</i>	37,934,247	6.42
520,000 PETROLEOS MEXICANOS PEMEX 3.50% 23/07/2020	461,847	0.08	200,000 BANCO BILBAO VIZCAYA ARGENTARIA 3.00% 20/10/2020	178,712	0.03
490,000 PETROLEOS MEXICANOS PEMEX 3.50% 30/01/2023	412,862	0.07	400,000 BANCO SANTANDER SA 3.50% 11/04/2022	359,300	0.06
1,100,000 PETROLEOS MEXICANOS PEMEX 5.125% 15/03/2023	1,238,985	0.21	500,000 BANKIA S.A. VAR 15/03/2027	508,575	0.09
3,290,000 PETROLEOS MEXICANOS PEMEX 5.50% 21/01/2021	3,025,918	0.52	200,000 SANTANDER ISSUANCES SA 2.50% 18/03/2025	205,104	0.03
<i>Netherlands</i>	13,650,557	2.31	12,520,000 SPAIN 0.40% 30/04/2022	12,574,212	2.13
800,000 ABN AMRO BANK NV VAR PERPETUAL	848,816	0.14	12,148,000 SPAIN 2.75% 31/10/2024	13,642,568	2.31
600,000 ABN AMRO BANK NV VAR 27/03/2028	539,887	0.09			
400,000 ABN AMRO BANK NV 6.25% 27/04/2022	396,900	0.07			
480,000 ACHMEA B.V. VAR 04/04/2043	542,933	0.09			
480,000 AEGON NV 4.00% 25/04/2044	506,093	0.09			
1,800,000 COOPERATIEVE RABOBANK UA VAR PERPETUAL	2,004,858	0.35			

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Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
7,549,000	SPAIN 5.15% 31/10/2028	10,208,890	1.73	504,000	ANHEUSER BUSCH INBEV FINANC 2.65% 01/02/2021	447,628	0.08
266,000	TELEFONICA EMISIONES SAU 5.462% 16/02/2021	256,886	0.04	574,000	ANHUSER BUSCH INBEV FIN INC 2.625% 17/01/2023	501,283	0.08
	<i>Sweden</i>	6,109,594	1.03	910,000	APPLE INC 2.40% 03/05/2023	791,342	0.13
1,270,000	NORDEA BANK AB VAR PERPETUAL	1,132,839	0.19	616,000	APPLE INC 3.00% 09/02/2024	548,181	0.09
800,000	NORDEA BANK AB 4.25% 21/09/2022	742,666	0.13	2,610,000	AT&T INC 3.00% 30/06/2022	2,292,214	0.40
1,200,000	SKANDINAVISKA ENSKILDA BANKEN VAR PERPETUAL	1,089,864	0.18	266,000	AT&T INC 3.80% 15/03/2022	241,929	0.04
1,200,000	SVENSKA HANDELSBANKEN AB VAR PERPETUAL	1,069,200	0.18	280,000	BANK OF AMERICA CORP VAR 20/01/2023	248,726	0.04
1,200,000	SWEDBANK AB VAR PERPETUAL	1,108,739	0.19	840,000	BANK OF AMERICA CORP 2.503% 21/10/2022	726,588	0.12
400,000	TELIA COMPANY AB VAR 04/04/2078	412,492	0.07	378,000	BANK OF AMERICA CORP 2.625% 19/04/2021	332,821	0.06
500,000	VOLVO TREASURY AB VAR 10/03/2078	553,794	0.09	167,000	BANK OF NY MELLON CORP VAR 16/05/2023	146,807	0.02
	<i>Switzerland</i>	2,995,787	0.51	448,000	BECTON DICKINSON & CO 2.894% 06/06/2022	393,052	0.07
134,000	CREDIT SUISSE GROUP 5.40% 14/01/2020	126,097	0.02	600,000	CBS CORP 2.50% 15/02/2023	520,607	0.09
1,200,000	CREDIT SUISSE VAR PERPETUAL	1,132,706	0.19	280,000	CELGENE CORP 3.875% 15/08/2025	256,582	0.04
1,250,000	UBS GROUP AG VAR PERPETUAL	1,185,503	0.21	770,000	CHARTER COMMNS OPERATING LLC 4.464% 23/07/2022	720,244	0.12
600,000	UBS GROUP AG 4.253% 23/03/2028	551,481	0.09	1,401,000	CITIGROUP INC 2.75% 25/04/2022	1,228,920	0.22
	<i>United Kingdom</i>	11,504,660	1.95	500,000	CITIGROUP INC 4.125% 25/07/2028	444,014	0.08
600,000	BARCLAYS BANK PLC LONDON VAR PERPETUAL	660,198	0.11	252,000	CITIGROUP INC 4.50% 14/01/2022	237,325	0.04
400,000	BARCLAYS PLC 3.684% 10/01/2023	360,167	0.06	266,000	CONOCOPHILLIPS CO 3.35% 15/11/2024	237,969	0.04
600,000	BARCLAYS PLC 4.836% 09/05/2028	539,014	0.09	200,000	CRH AMERICA INC 3.875% 18/05/2025	182,978	0.03
1,191,000	BP CAPITAL MARKETS PLC 2.75% 10/05/2023	1,041,799	0.18	420,000	DEVON ENERGY CORP 3.25% 15/05/2022	366,977	0.06
500,000	CREDIT AGRICOLE LONDON 2.375% 01/07/2021	437,526	0.07	910,000	DIAMOND FINANCE CORP 5.45% 15/06/2023	868,344	0.15
490,000	DEUTSCHE BANK AG LONDON 3.70% 30/05/2024	430,631	0.07	434,000	DISCOVERY COMMUNICATIONS LLC 3.80% 13/03/2024	383,593	0.06
560,000	HSBC HOLDINGS PLC VAR PERPETUAL	508,014	0.09	280,000	DOW CHEMICAL CO 3.50% 01/10/2024	253,140	0.04
600,000	HSBC HOLDINGS PLC VAR PERPETUAL	599,550	0.10	560,000	DUKE ENERGY CORPORAT 3.95% 15/10/2023	520,048	0.09
1,300,000	HSBC HOLDINGS PLC VAR PERPETUAL	1,393,769	0.23	528,000	ENERGY TRANSFER PARTNERS LP 3.60% 01/02/2023	467,578	0.08
532,000	HSBC HOLDINGS PLC 4.875% 14/01/2022	509,074	0.09	176,000	EXELON GENERATION CO LLC 3.40% 15/03/2022	157,040	0.03
400,000	LLOYDS BANKING GROUP PLC 3.00% 11/01/2022	353,935	0.06	266,000	EXELON GENERATION 2.95% 15/01/2020	236,924	0.04
200,000	RBS GROUP PLC VAR 15/05/2023	176,564	0.03	300,000	FORD MOTOR CREDIT CO 3.157% 04/08/2020	268,215	0.05
1,000,000	RECKITT BENKISER TREASURY SERVICES PLC 2.375% 24/06/2022	873,149	0.15	600,000	FORD MOTOR CREDIT CO 3.336% 18/03/2021	536,783	0.09
420,000	ROYAL BANK OF SCOTLAND PLC 6.125% 15/12/2022	403,164	0.07	350,000	GENERAL MOTORS CO. 3.45% 14/01/2022	311,921	0.05
434,000	SANTANDER UK GROUP HOLDINGS PLC 2.875% 16/10/2020	386,093	0.07	280,000	GENERAL MOTORS FINANCIAL CO 3.20% 06/07/2021	248,574	0.04
600,000	SANTANDER UK PLC 5.00% 07/11/2023	565,117	0.10	588,000	GENERAL MOTORS FINANCIAL CO 3.95% 13/04/2024	522,361	0.09
400,000	SSE PLC VAR PERPETUAL	405,920	0.07	560,000	GOLDMAN SACHS GROUP INC. 2.625% 25/04/2021	492,037	0.08
200,000	STANDARD CHARTERED PLC 2.10% 19/08/2019	174,726	0.03	490,000	GOLDMAN SACHS GROUP INC. 2.875% 25/02/2021	434,549	0.07
200,000	STANDARD CHARTERED PLC 3.125% 19/11/2024	215,342	0.04	700,000	GOLDMAN SACHS GROUP INC. 3.00% 26/04/2022	619,177	0.10
200,000	STANDARD CHARTERED PLC 3.95% 11/01/2023	177,104	0.03	284,000	GOLDMAN SACHS GROUP INC. 5.75% 24/01/2022	280,185	0.05
400,000	STANDART CHARTERED PLC 5.70% 25/01/2022	382,545	0.06	250,000	HSBC USA INC 4.875% 24/08/2020	235,404	0.04
400,000	THE ROYAL BANK OF SCOTLAND PLC 3.875% 12/09/2023	358,434	0.06	616,000	HYUNDAI CAPITAL AMERICA INC 2.45% 15/06/2021	532,923	0.09
500,000	UBS AG VAR 12/02/2026	552,825	0.09	450,000	JOHN DEERE CAPITAL CORP 1.95% 22/06/2020	394,831	0.07
	<i>United States of America</i>	68,427,886	11.58	140,000	JOHN DEERE CAPITAL CORP 2.80% 27/01/2023	124,410	0.02
420,000	ABBVIE INC 3.20% 14/05/2026	364,550	0.06	924,000	JP MORGAN CHASE FINANCIAL COMPANY LLC VAR 25/04/2023	811,513	0.14
280,000	AMERADA HESS CORP 4.30% 01/04/2027	239,638	0.04	616,000	JPMORGAN CHASE & CO 3.25% 23/09/2022	554,289	0.09
302,000	AMERICAN EXPRESS CREDIT 1.875% 03/05/2019	264,840	0.04	280,000	KINDER MORGAN ENERGY 3.45% 15/02/2023	246,870	0.04
490,000	AMERICAN TOWER CORP 2.25% 15/01/2022	420,918	0.07	532,000	KINDER MORGAN ENERGY 3.50% 01/03/2021	477,426	0.08
140,000	AMERICAN TOWER CORP 4.70% 15/03/2022	132,916	0.02	141,000	MARATHON OIL CORP 2.80% 01/11/2022	118,959	0.02
168,000	AMGEN INC 1.85% 19/08/2021	144,399	0.02	266,000	METLIFE INC VAR 15/12/2022	238,359	0.04
326,000	AMGEN INC 3.625% 15/05/2022	298,761	0.05	344,000	MICROSOFT CORP 2.875% 06/02/2024	306,169	0.05
				560,000	MORGAN GUARANTY TRUST CO 2.50% 21/04/2021	490,412	0.08

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
700,000	MORGAN STANLEY 2.80% 16/06/2020	622,589	0.11		
616,000	MORGAN STANLEY 4.875% 01/11/2022	586,587	0.10	Derivative instruments	242,312 0.04
280,000	MPLX LP 4.125% 01/03/2027	247,528	0.04	Options	242,312 0.04
672,000	PEPSICO INC 2.25% 02/05/2022	588,730	0.10	<i>Germany</i>	242,312 0.04
320,000	PLAINS ALL AMERICAN PIPELINE 3.85% 15/10/2023	282,397	0.05	476 DJ EURO STOXX 50 EUR - 3,600 - 15.09.17 CALL	124,712 0.02
252,000	PRUDENTIAL FINANCIAL INC 4.50% 16/11/2021	239,554	0.04	4,200 DJ EURO STOXX 50 EUR - 3,800 - 15.09.17 CALL	117,600 0.02
300,000	SCHLUMBERGER HOLDING CORP 3.00% 21/12/2020	268,110	0.05	Short positions	-383,880 -0.06
204,000	SEMPRA ENERGY CORP 4.05% 01/12/2023	188,929	0.03	Derivative instruments	-383,880 -0.06
200,000	SOLVAY FINANCE AMERICA 4.45% 03/12/2025	186,983	0.03	Options	-383,880 -0.06
406,000	SOUTHERN CALIFORNIA GAS CO 2.50% 15/12/2021	353,591	0.06	<i>Germany</i>	-383,880 -0.06
840,000	THE KRAFT HEINZ COMPANY 3.50% 06/06/2022	760,747	0.13	-840 DJ EURO STOXX 50 EUR - 3,250 - 15.09.17 PUT	-383,880 -0.06
546,000	TIME WARNER INC 4.00% 15/01/2022	504,543	0.09	Total securities portfolio	546,046,630 92.41
266,000	UNITEDHEALTH GROUP INC 2.875% 15/03/2023	236,626	0.04		
10,674,500	USA T-BONDS 4.75% 15/02/2041	12,611,362	2.14		
28,720,600	USA T-BONDS 0.125% 15/07/2026	24,771,450	4.20		
1,232,000	VERIZON COMMUNICATIONS INC 5.15% 15/09/2023	1,200,988	0.20		
1,037,000	WELLS FARGO & CO 2.50% 04/03/2021	912,929	0.15		
	<i>Uruguay</i>	1,067,233	0.18		
1,120,582	URUGUAY 4.50% 14/08/2024	1,067,233	0.18		
	Warrants, Rights	21,603	0.00		
	<i>Spain</i>	21,603	0.00		
9,024	ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS S RIGHTS 11/07/17	6,317	0.00		
38,216	REPSOL SA RIGHTS 30/06/2017	15,286	0.00		
	Share/Units of UCITS/UCIS	45,681,401	7.73		
	Share/Units in investment funds	45,681,401	7.73		
	<i>France</i>	1,058,936	0.18		
1	AMUNDI 3 M FCP	1,058,936	0.18		
	<i>Luxembourg</i>	44,622,465	7.55		
5,192	AMUNDI FUNDS CPR GLOBAL GOLD MINES IE	5,248,139	0.89		
14,496	AMUNDI FUNDS EQUITY EMERGING WORLD IE	17,646,754	2.99		
122,866	AMUNDI FUNDS BOND EURO HIGH YIELD ME	21,727,572	3.67		
0.001	AMUNDI FUNDS GLOBAL MACRO FOREX - ME	-	0.00		
	Money market instrument	140,102,282	23.71		
	Bonds	140,102,282	23.71		
	<i>France</i>	105,076,334	17.78		
35,000,000	BNP PARIBAS SA 0% 31/08/2017	35,024,740	5.93		
35,000,000	BPCE SA 0% 31/08/2017	35,024,136	5.93		
35,000,000	CREDIT INDUSTRIEL ET COMMERCIAL SA 0% 31/08/2017	35,027,458	5.92		
	<i>United States of America</i>	35,025,948	5.93		
35,000,000	CREDIT AGRICOLE CORP AND INVESTMENT BANK 0% 31/08/2017	35,025,948	5.93		

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Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV
	EUR	
Long positions	46,691,740	100.22
<i>Share/Units of UCITS/UCIS</i>	<i>46,691,740</i>	<i>100.22</i>
<i>Share/Units in investment funds</i>	<i>46,691,740</i>	<i>100.22</i>
<i>Investment Fund</i>	<i>46,691,740</i>	<i>100.22</i>
420,874 AMUNDI REVENUS FCP	46,691,740	100.22
Total securities portfolio	46,691,740	100.22

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Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV
	EUR	
Long positions	26,007,639	97.96
Share/Units of UCITS/UCIS	26,007,639	97.96
Share/Units in investment funds	26,007,639	97.96
<i>France</i>	15,633,790	58.89
18 AMUNDI ABS C	4,224,052	15.91
4,893 AMUNDI ETF EURO STOXX 50 UCITS	350,021	1.32
5,760 AMUNDI ETF GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE UCITS ETF C	1,303,488	4.91
1,752 AMUNDI ETF JPX NIKKEI 400 DH ETF	260,312	0.98
69,009 AMUNDI ETF MSCI EMERGING MARKETS UCITS ETF - A	261,613	0.99
49,063 AMUNDI ETF 500 A	1,819,501	6.85
14 AMUNDI 12 M FCP	1,544,805	5.82
5 BFT CREDIT 12 MOIS ISR FCP I 3 DECIMALES	1,413,697	5.32
12 CPR OBLIG 12M PART I	1,279,010	4.82
26,546 PORTFOLIO OBLIG CREDIT CAPITALISATION 3D	3,177,291	11.97
<i>Ireland</i>	398,846	1.50
3,024 NOMURA FUNDS IRELAND PLC US HIGH YIELD BOND FUND	398,846	1.50
<i>Luxembourg</i>	9,975,003	37.57
360 AMUNDI EURO HIGH YIELD BUND IE	923,368	3.48
648 AMUNDI FUNDS EURO CORP BOND IE	1,313,567	4.95
205 AMUNDI FUNDS GLOBAL INFLATION BD IE	264,548	1.00
187 AMUNDI FUNDS VOLATILITY EURO EQ IC	248,186	0.93
250 AMUNDI FUNDS CPR GLOBAL GOLD MINES IE	253,928	0.96
172 AMUNDI FUNDS BOND EURO INFLATION IE	268,064	1.01
9 AMUNDI FUNDS BOND GLOBAL EMERGING HARD CURRENCY IE-C	391,524	1.47
7 AMUNDI FUNDS EQUITY EURO RISK PARITY IE-C	635,084	2.39
1,108 AMUNDI FUNDS GLOBAL MACRO FOREX IE-C	1,190,413	4.48
2,465 AMUNDI FUNDS BOND US CORPORATE IHEC	2,640,557	9.95
481 AMUNDI INDEX SOLUTIONS - AMUNDI INDEX BARCLAYS EURO AGGREGATE CORPORATE IE-C	525,109	1.98
654 AMUNDI INDEX SOLUTIONS - AMUNDI INDEX BARCLAYS EURO CORP BBB 1-5	660,174	2.49
193 AMUNDI INDEX SOLUTIONS SICAV AMUNDI ETF FISE 100	130,983	0.49
692 AMUNDI FUNDS ABSOLUTE VOLATILITY WORLD EQUITIES IHE C	529,498	1.99
Total securities portfolio	26,007,639	97.96

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV
	USD	
Long positions	5,033,882	100.06
Share/Units of UCITS/UCIS	5,033,882	100.06
Share/Units in investment funds	5,033,882	100.06
<i>France</i>	2,950,878	58.65
3 AMUNDI ABS C	825,898	16.41
1,331 AMUNDI ETF EURO STOXX 50 UCITS	108,595	2.16
1,029 AMUNDI ETF GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE UCITS ETF C	265,592	5.28
367 AMUNDI ETF JPX-NIKKEI 400 UCITS ETF - DAILY HEDGED USD	54,804	1.09
12,300 AMUNDI ETF MSCI EMERGING MARKETS UCITS ETF - USD B	53,222	1.06
2,599 AMUNDI ETF US TREASURY 7-10 UCITS ETF	655,000	13.01
0.2 AMUNDI 12 M I USD FCP	20,685	0.41
1 CPR OBLIG 12M PART I	121,504	2.42
8,589 ETF AMUNDI SP 500 PART B	363,143	7.22
3,534 PORTFOLIO OBLIG CREDIT CAPITALISATION 3D	482,435	9.59
<i>Ireland</i>	138,365	2.75
489 NOMURA FUNDS IRELAND PLC US HIGH YIELD BOND FUND USD I AC	138,365	2.75
<i>Luxembourg</i>	1,944,639	38.66
47 AMUNDI FUNDS BOND GLOBAL INFLATION IHU	49,139	0.98
41 AMUNDI EURO HIGH YIELD BUND IE	119,942	2.38
93 AMUNDI FUNDS EURO CORP BOND IE	215,018	4.27
34 AMUNDI FUNDS VOLAT EURO EQ IC	51,467	1.02
89 AMUNDI FUNDS ABSOLUTE VOLATILITY WORLD EQUITIES IC	96,081	1.91
30 AMUNDI FUNDS BOND EURO INFLATION IE	53,327	1.06
139 AMUNDI FUNDS CPR GLOBAL GOLD MINES IU-C	49,987	0.99
71 AMUNDI FUNDS BOND GLOBAL EMERGING HARD CURRENCY IU-C	76,151	1.51
1 AMUNDI FUNDS EQUITY EURO RISK PARITY IE-C	108,111	2.15
224 AMUNDI FUNDS GLOBAL MACRO FOREX IHU-C	226,677	4.51
460 AMUNDI FUNDS BOND US CORPORATE IU-C	512,076	10.19
86 AMUNDI INDEX SOLUTIONS - AMUNDI INDEX BARCLAYS EURO AGGREGATE CORPORATE IE-C	107,093	2.13
250 AMUNDI INDEX SOLUTIONS - AMUNDI INDEX BARCLAYS US CORP BBB 1-5	253,223	5.04
34 AMUNDI ETF FOOTsie	26,347	0.52
Total securities portfolio	5,033,882	100.06

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	19,738,853	41.70	Short positions	-532,121	-1.12
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	39,765	0.08	<i>Derivative instruments</i>	-532,121	-1.12
Shares	39,765	0.08	Options	-532,121	-1.12
<i>France</i>	18,965	0.04	<i>Germany</i>	-457,119	-0.97
300 BNP PARIBAS	18,918	0.04	-110 DJ EURO STOXX 50 EUR - 2,500 - 15.12.17 PUT	-10,010	-0.02
1 SOCIETE GENERALE A	47	0.00	-90 DJ EURO STOXX 50 EUR - 3,250 - 18.08.17 PUT	-26,730	-0.06
<i>Germany</i>	140	0.00	-95 DJ EURO STOXX 50 EUR - 3,400 - 21.07.17 PUT	-37,050	-0.08
9 DEUTSCHE BANK AG-NOM	140	0.00	-80 DJ EURO STOXX 50 EUR - 3,600 - 15.12.17 CALL	-51,040	-0.11
<i>Spain</i>	20,660	0.04	-45 DJ EURO STOXX 50 EUR - 3,600 - 18.08.17 CALL	-5,940	-0.01
3,567 BANCO SANTANDER SA	20,660	0.04	-95 DJ EURO STOXX 50 EUR - 3,700 - 18.08.17 CALL	-2,850	-0.01
Share/Units of UCITS/UCIS	4,375,444	9.24	-1,600 EURO STOXX BANKS - 115 - 18.08.17 PUT	-56,000	-0.12
Share/Units in investment funds	4,375,444	9.24	-3,400 EURO STOXX BANKS - 120 - 18.08.17 PUT	-212,499	-0.44
<i>France</i>	3,656,440	7.72	-200 STOXX EUR 600 BAS RE - 360 - 18.08.17 PUT	-46,000	-0.10
11 AMUNDI CASH CORPORATE	2,583,736	5.45	-100 STOXX EUR 600 BAS RE - 420 - 18.08.17 CALL	-9,000	-0.02
10 AMUNDI 12 M FCP	1,072,704	2.27	<i>Singapore</i>	-21,260	-0.04
<i>Luxembourg</i>	719,004	1.52	-45 NIKKEI 225 SIMEX FUT - 18,500 - 11.08.17 PUT	-11,589	-0.02
800 AMUNDI MONEY MARKET FUND - SHORT TERM USD	719,004	1.52	-47 NIKKEI 225 SIMEX FUT - 19,000 - 14.07.17 PUT	-6,051	-0.01
Money market instrument	15,012,449	31.72	-47 NIKKEI 225 SIMEX FUT - 20,750 - 14.07.17 CALL	-2,567	-0.01
Bonds	15,012,449	31.72	-45 NIKKEI 225 SIMEX FUT - 21,000 - 14.07.17 CALL	-1,053	0.00
<i>France</i>	11,509,813	24.32	<i>United States of America</i>	-53,742	-0.11
3,000,000 BNP PARIBAS VAR 18/12/2017	3,000,000	6.34	-23 S&P 500 INDEX - 2,100 - 15.09.17 PUT	-10,889	-0.02
3,500,000 BPCE SA 0% 23/03/2018	3,505,183	7.41	-43 S&P 500 INDEX - 2,200 - 15.09.17 PUT	-32,989	-0.07
2,500,000 CREDIT AGRICOLE 0% 23/03/2018	2,504,630	5.29	-25 S&P 500 INDEX - 2,300 - 21.07.17 PUT	-6,357	-0.01
2,500,000 SOCIETE GENERALE VAR 19/12/2017	2,500,000	5.28	-25 S&P 500 INDEX - 2,475 - 21.07.17 CALL	-3,507	-0.01
<i>Netherlands</i>	1,000,000	2.11	Total securities portfolio	19,206,732	40.58
1,000,000 ING BANK NV VAR 09/01/2018	1,000,000	2.11			
<i>United Kingdom</i>	2,502,636	5.29			
1,000,000 BANQUE FEDERATIVE DU CREDIT VAR 16/03/2018	1,000,000	2.11			
1,500,000 BANQUE FEDERATIVE DU CREDIT 0% 20/03/2018	1,502,636	3.18			
Derivative instruments	311,195	0.66			
Options	311,195	0.66			
<i>Germany</i>	311,195	0.66			
75 DJ EURO STOXX 50 EUR - 3,000 - 15.12.17 PUT	32,475	0.07			
80 DJ EURO STOXX 50 EUR - 3,300 - 15.12.17 CALL	178,720	0.38			
1,000 EURO STOXX BANKS - 133 - 21.07.17 CALL	100,000	0.21			

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Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	6,066,720	61.67	-200 EURO STOXX BANKS - 120 - 18.08.17 PUT	-12,500	-0.13
Share/Units of UCITS/UCIS	933,485	9.49	-100 STOXX EUR 600 BAS RE - 360 - 18.08.17 PUT	-23,000	-0.23
Share/Units in investment funds	933,485	9.49	-50 STOXX EUR 600 BAS RE - 420 - 18.08.17 CALL	-4,500	-0.05
<i>France</i>	789,549	8.03	<i>Singapore</i>	-9,403	-0.10
3 AMUNDI CASH CORPORATE	789,449	8.03	-20 NIKKEI 225 SIMEX FUT - 18,500 - 11.08.17 PUT	-5,151	-0.05
1 AMUNDI TRESO COURT TERM PC	100	0.00	-20 NIKKEI 225 SIMEX FUT - 19,000 - 14.07.17 PUT	-2,575	-0.03
<i>Luxembourg</i>	143,936	1.46	-20 NIKKEI 225 SIMEX FUT - 20,750 - 14.07.17 CALL	-1,092	-0.01
160 AMUNDI MONEY MARKET FUND - SHORT TERM USD	143,936	1.46	-25 NIKKEI 225 SIMEX FUT - 21,000 - 14.07.17 CALL	-585	-0.01
Money market instrument	5,000,575	50.83	<i>United States of America</i>	-24,023	-0.24
Bonds	5,000,575	50.83	-10 S&P 500 INDEX - 2,100 - 15.09.17 PUT	-4,735	-0.05
<i>France</i>	2,700,000	27.44	-20 S&P 500 INDEX - 2,200 - 15.09.17 PUT	-15,342	-0.15
800,000 BNP PARIBAS VAR 23/11/2017	800,000	8.13	-10 S&P 500 INDEX - 2,300 - 21.07.17 PUT	-2,543	-0.03
400,000 BPCE SA VAR 23/11/2017	400,000	4.07	-10 S&P 500 INDEX - 2,475 - 21.07.17 CALL	-1,403	-0.01
300,000 CREDIT AGRICOLE VAR 23/11/2017	300,000	3.05	Total securities portfolio	5,894,804	59.92
800,000 CREDIT INDUSTRIEL DE L'OUEST VAR 23/02/2018	800,000	8.12			
400,000 NATIXIS VAR 23/11/2017	400,000	4.07			
<i>Germany</i>	499,696	5.08			
500,000 VOLKSWAGEN FINANCIAL SERVICES AG 0% 28/11/2017	499,696	5.08			
<i>Netherlands</i>	300,000	3.05			
300,000 ING BANK NV VAR 09/01/2018	300,000	3.05			
<i>United Kingdom</i>	1,500,879	15.26			
200,000 BANQUE FEDERATIVE DU CREDIT VAR 23/02/2018	200,000	2.03			
500,000 BANQUE FEDERATIVE DU CREDIT 0% 20/03/2018	500,879	5.10			
500,000 BARCLAYS BANK PLC LONDON VAR 14/12/2017	500,000	5.08			
300,000 BARCLAYS BANK PLC VAR 23/02/2018	300,000	3.05			
Derivative instruments	132,660	1.35			
Options	132,660	1.35			
<i>Germany</i>	132,660	1.35			
100 DJ EURO STOXX 50 EUR - 3,000 - 15.12.17 PUT	43,300	0.44			
40 DJ EURO STOXX 50 EUR - 3,300 - 15.12.17 CALL	89,360	0.91			
Short positions	-171,916	-1.75			
Derivative instruments	-171,916	-1.75			
Options	-171,916	-1.75			
<i>Germany</i>	-138,490	-1.41			
-150 DJ EURO STOXX 50 EUR - 2,500 - 15.12.17 PUT	-13,650	-0.14			
-40 DJ EURO STOXX 50 EUR - 3,250 - 18.08.17 PUT	-11,880	-0.12			
-40 DJ EURO STOXX 50 EUR - 3,400 - 21.07.17 PUT	-15,600	-0.16			
-40 DJ EURO STOXX 50 EUR - 3,600 - 15.12.17 CALL	-25,520	-0.26			
-20 DJ EURO STOXX 50 EUR - 3,600 - 18.08.17 CALL	-2,640	-0.03			
-40 DJ EURO STOXX 50 EUR - 3,700 - 18.08.17 CALL	-1,200	-0.01			
-800 EURO STOXX BANKS - 115 - 18.08.17 PUT	-28,000	-0.28			

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Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	2,059,147,408	112.17	Short positions	-322,307,101	-17.56
Share/Units of UCITS/UCIS	174,335,602	9.50	Derivative instruments	-322,307,101	-17.56
Share/Units in investment funds	174,335,602	9.50	Options	-322,307,101	-17.56
<i>France</i>	<i>172,254,114</i>	<i>9.39</i>	<i>Germany</i>	<i>-322,307,101</i>	<i>-17.56</i>
572 AMUNDI CASH CORPORATE	134,330,824	7.32	-3,000 DJ EURO STOXX 50 EUR - 1,000 - 15.12.17 CALL	-72,714,000	-3.95
354 AMUNDI 12 M FCP	37,923,290	2.07	-26,235 DJ EURO STOXX 50 EUR - 2,600 - 15.06.18 PUT	-12,802,680	-0.70
<i>Luxembourg</i>	<i>2,081,488</i>	<i>0.11</i>	-11,235 DJ EURO STOXX 50 EUR - 2,600 - 21.12.18 PUT	-9,639,630	-0.53
2,000 AMUNDI FUNDS - ABSOLUTE VOLATILITY ARBITRAGE PLUS IE-C	2,081,488	0.11	-12,011 DJ EURO STOXX 50 EUR - 2,800 - 15.12.17 PUT	-2,834,596	-0.15
Money market instrument	764,321,636	41.63	-53,805 DJ EURO STOXX 50 EUR - 3,000 - 15.12.17 PUT	-23,297,565	-1.27
Bonds	764,321,636	41.63	-3,783 DJ EURO STOXX 50 EUR - 3,200 - 15.09.17 PUT	-1,399,710	-0.08
<i>France</i>	<i>585,189,652</i>	<i>31.87</i>	-11,012 DJ EURO STOXX 50 EUR - 3,200 - 15.12.17 PUT	-8,644,420	-0.47
80,000,000 BNP PARIBAS VAR 18/12/2017	80,000,000	4.36	-3,760 DJ EURO STOXX 50 EUR - 3,300 - 15.09.17 PUT	-2,120,640	-0.12
100,000,000 BNP PARIBAS 0% 12/10/2017	100,054,995	5.45	-23,650 DJ EURO STOXX 50 EUR - 3,300 - 15.12.17 CALL	-52,834,100	-2.88
170,000,000 BPCE 0% 13/10/2017	170,064,543	9.26	-3,750 DJ EURO STOXX 50 EUR - 3,300 - 18.08.17 PUT	-1,447,500	-0.08
150,000,000 CREDIT AGRICOLE SA 0% 13/10/2017	150,070,114	8.17	-3,750 DJ EURO STOXX 50 EUR - 3,300 - 21.07.17 PUT	-637,500	-0.03
40,000,000 CREDIT INDUSTRIEL ET COMMERCIAL CIC VAR 26/01/2018	40,000,000	2.18	-3,740 DJ EURO STOXX 50 EUR - 3,400 - 21.07.17 PUT	-1,458,600	-0.08
45,000,000 NATIXIS 0% 20/12/2017	45,000,000	2.45	-3,745 DJ EURO STOXX 50 EUR - 3,450 - 21.07.17 PUT	-2,187,080	-0.12
<i>United Kingdom</i>	<i>179,131,984</i>	<i>9.76</i>	-3,760 DJ EURO STOXX 50 EUR - 3,500 - 21.07.17 PUT	-3,218,560	-0.18
65,000,000 BANQUE FEDERATIVE DU CREDIT VAR 16/03/2018	65,000,000	3.55	-7,720 DJ EURO STOXX 50 EUR - 3,600 - 15.12.17 CALL	-4,925,360	-0.27
54,000,000 BANQUE FEDERATIVE DU CREDIT 0% 13/10/2017	54,026,821	2.94	-4,265 DJ EURO STOXX 50 EUR - 3,600 - 15.12.17 PUT	-10,517,490	-0.57
60,000,000 BANQUE FEDERATIVE DU CREDIT 0% 20/03/2018	60,105,163	3.27	-3,755 DJ EURO STOXX 50 EUR - 3,600 - 21.07.17 CALL	-105,140	-0.01
Derivative instruments	1,120,490,170	61.04	-3,760 DJ EURO STOXX 50 EUR - 3,700 - 15.09.17 CALL	-334,640	-0.02
Options	1,120,490,170	61.04	-3,765 DJ EURO STOXX 50 EUR - 3,750 - 15.09.17 CALL	-184,485	-0.01
<i>Germany</i>	<i>1,120,490,170</i>	<i>61.04</i>	-11,255 DJ EURO STOXX 50 EUR - 3,800 - 15.06.18 CALL	-5,559,970	-0.30
3,000 DJ EURO STOXX 50 EUR - 1,000 - 15.12.17 PUT	3,000	0.00	-7,501 DJ EURO STOXX 50 EUR - 3,800 - 15.12.17 CALL	-1,312,675	-0.07
23,710 DJ EURO STOXX 50 EUR - 2,800 - 21.12.18 PUT	29,447,820	1.60	-20,555 DJ EURO STOXX 50 EUR - 3,800 - 21.12.18 CALL	-19,568,360	-1.07
36,380 DJ EURO STOXX 50 EUR - 3,000 - 15.06.18 CALL	162,291,180	8.84	-23,093 DJ EURO STOXX 50 EUR - 4,000 - 15.06.18 CALL	-4,734,065	-0.26
24,149 DJ EURO STOXX 50 EUR - 3,000 - 15.06.18 PUT	28,399,224	1.55	-3,750 DJ EURO STOXX 50 EUR - 4,000 - 15.12.17 CALL	-135,000	-0.01
53,805 DJ EURO STOXX 50 EUR - 3,000 - 15.12.17 CALL	248,579,100	13.54	-3,765 DJ EURO STOXX 50 EUR - 4,000 - 21.12.18 CALL	-2,029,335	-0.11
64,170 DJ EURO STOXX 50 EUR - 3,000 - 21.12.18 PUT	113,709,240	6.19	-3,000 DJ EURO STOXX 50 EUR - 6,000 - 15.12.17 PUT	-77,664,000	-4.22
30,236 DJ EURO STOXX 50 EUR - 3,200 - 15.06.18 CALL	92,340,744	5.03	Total securities portfolio	1,736,840,307	94.61
35,282 DJ EURO STOXX 50 EUR - 3,200 - 15.06.18 PUT	62,731,396	3.42			
11,012 DJ EURO STOXX 50 EUR - 3,200 - 15.12.17 CALL	32,683,616	1.78			
33,055 DJ EURO STOXX 50 EUR - 3,300 - 15.12.17 PUT	34,839,970	1.90			
12,475 DJ EURO STOXX 50 EUR - 3,400 - 15.06.18 CALL	23,602,700	1.29			
58,606 DJ EURO STOXX 50 EUR - 3,400 - 15.06.18 PUT	153,957,962	8.39			
11,871 DJ EURO STOXX 50 EUR - 3,400 - 15.12.17 PUT	16,773,723	0.91			
16,315 DJ EURO STOXX 50 EUR - 3,400 - 21.12.18 CALL	39,759,655	2.17			
13,980 DJ EURO STOXX 50 EUR - 3,400 - 21.12.18 PUT	47,378,220	2.58			
7,490 DJ EURO STOXX 50 EUR - 3,600 - 21.12.18 PUT	33,989,620	1.85			
3,000 DJ EURO STOXX 50 EUR - 6,000 - 15.12.17 CALL	3,000	0.00			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
USD			USD		
Long positions	621,855,186	83.29	1,725 HANG SENG CHINA ENT - 8,000 - 28.06.18 PUT	-3,922,556	-0.53
			950 HANG SENG INDEX - 24,800 - 28.06.18 PUT	121,694	0.02
Share/Units of UCITS/UCIS	72,003,723	9.64	<i>Singapore</i>		
Share/Units in investment funds	72,003,723	9.64	1,000 NIKKEI 225 SIMEX FUT - 14,500 - 14.12.18 PUT	1,530,794	0.21
<i>France</i>	51,411,935	6.88	4,200 NIKKEI 225 SIMEX FUT - 15,500 - 08.06.18 PUT	4,896,760	0.66
192 AMUNDI CASH CORPORATE	51,411,821	6.88	4,200 NIKKEI 225 SIMEX FUT - 19,000 - 08.06.18 CALL	31,903,702	4.27
1 AMUNDI TRESO COURT TERM PC	114	0.00	1,000 NIKKEI 225 SIMEX FUT - 21,500 - 11.08.17 CALL	53,400	0.01
<i>Luxembourg</i>	20,591,788	2.76	1,000 NIKKEI 225 SIMEX FUT - 21,500 - 14.12.18 CALL	4,049,484	0.54
2,000 AMUNDI FUNDS - ABSOLUTE VOLATILITY ARBITRAGE PLUS IE-C	2,374,018	0.32	1,000 NIKKEI 225 SIMEX FUT - 22,000 - 08.09.17 CALL	80,100	0.01
17,772 AMUNDI MONEY MARKET FUND - SHORT TERM USD	18,217,770	2.44	4,200 NIKKEI 225 SIMEX FUT - 22,500 - 08.06.18 CALL	6,448,024	0.86
Money market instrument	252,825,559	33.86	<i>United States of America</i>		
Bonds	252,825,559	33.86	1,718 S&P 500 INDEX - 1,900 - 21.12.18 PUT	8,486,920	1.14
<i>France</i>	241,420,059	32.33	3,000 S&P 500 INDEX - 2,000 - 15.06.18 PUT	10,740,000	1.43
25,300,000 BFCM VAR 23/11/2017	28,855,915	3.86	435 S&P 500 INDEX - 2,100 - 21.12.18 PUT	3,488,700	0.47
35,000,000 BNP PARIBAS VAR 18/12/2017	39,919,250	5.35	1,184 S&P 500 INDEX - 2,300 - 15.06.18 CALL	25,222,752	3.37
25,300,000 BPCE SA VAR 23/11/2017	28,855,915	3.86	681 S&P 500 INDEX - 2,300 - 15.06.18 PUT	6,169,860	0.83
35,000,000 CREDIT INDUSTRIEL ET COMMERCIAL SA VAR 21/06/2018	39,919,250	5.35	966 S&P 500 INDEX - 2,300 - 15.12.17 PUT	4,144,140	0.56
26,000,000 ENGIE SA 0% 08/12/2017	29,696,808	3.98	Short positions	-49,767,207	-6.67
20,000,000 ENGIE SA 0% 20/12/2017	22,848,335	3.06	Derivative instruments	-49,767,207	-6.67
45,000,000 NATIXIS VAR 20/12/2017	51,324,586	6.87	Options	-49,767,207	-6.67
<i>Netherlands</i>	11,405,500	1.53	<i>Germany</i>	-30,472,740	-4.08
10,000,000 ING BANK NV VAR 09/01/2018	11,405,500	1.53	-500 DJ EURO STOXX 50 EUR - 2,300 - 15.12.17 PUT	-26,803	0.00
Derivative instruments	297,025,904	39.79	-4,085 DJ EURO STOXX 50 EUR - 2,600 - 15.06.18 PUT	-2,273,664	-0.30
Options	297,025,904	39.79	-1,740 DJ EURO STOXX 50 EUR - 2,600 - 21.12.18 PUT	-1,702,750	-0.23
<i>Germany</i>	194,587,605	26.07	-1,840 DJ EURO STOXX 50 EUR - 2,800 - 15.12.17 PUT	-495,272	-0.07
500 DJ EURO STOXX 50 EUR - 2,300 - 15.12.17 PUT	26,803	0.00	-8,910 DJ EURO STOXX 50 EUR - 3,000 - 15.12.17 PUT	-4,400,276	-0.60
3,114 DJ EURO STOXX 50 EUR - 2,800 - 21.12.18 PUT	4,411,177	0.59	-538 DJ EURO STOXX 50 EUR - 3,200 - 15.09.17 PUT	-227,038	-0.03
5,730 DJ EURO STOXX 50 EUR - 3,000 - 15.06.18 CALL	29,154,203	3.90	-816 DJ EURO STOXX 50 EUR - 3,200 - 15.12.17 CALL	-2,762,284	-0.37
1,863 DJ EURO STOXX 50 EUR - 3,000 - 15.06.18 PUT	2,498,817	0.33	-560 DJ EURO STOXX 50 EUR - 3,300 - 15.09.17 PUT	-360,231	-0.05
8,910 DJ EURO STOXX 50 EUR - 3,000 - 15.12.17 CALL	46,949,829	6.30	-3,030 DJ EURO STOXX 50 EUR - 3,300 - 15.12.17 CALL	-7,720,405	-1.04
10,140 DJ EURO STOXX 50 EUR - 3,000 - 21.12.18 PUT	20,493,494	2.74	-560 DJ EURO STOXX 50 EUR - 3,300 - 18.08.17 PUT	-246,541	-0.03
3,270 DJ EURO STOXX 50 EUR - 3,200 - 15.06.18 CALL	11,390,194	1.53	-580 DJ EURO STOXX 50 EUR - 3,300 - 21.07.17 PUT	-112,458	-0.02
7,988 DJ EURO STOXX 50 EUR - 3,200 - 15.06.18 PUT	16,198,848	2.17	-585 DJ EURO STOXX 50 EUR - 3,400 - 21.07.17 PUT	-260,216	-0.03
816 DJ EURO STOXX 50 EUR - 3,200 - 15.12.17 PUT	730,591	0.10	-580 DJ EURO STOXX 50 EUR - 3,450 - 21.07.17 PUT	-386,327	-0.05
3,370 DJ EURO STOXX 50 EUR - 3,300 - 15.12.17 PUT	4,051,211	0.54	-575 DJ EURO STOXX 50 EUR - 3,500 - 21.07.17 PUT	-561,379	-0.08
1,173 DJ EURO STOXX 50 EUR - 3,400 - 15.06.18 CALL	2,531,241	0.34	-4,033 DJ EURO STOXX 50 EUR - 3,600 - 15.12.17 CALL	-2,934,697	-0.39
8,390 DJ EURO STOXX 50 EUR - 3,400 - 15.06.18 PUT	25,138,326	3.37	-555 DJ EURO STOXX 50 EUR - 3,600 - 21.07.17 CALL	-17,724	0.00
2,900 DJ EURO STOXX 50 EUR - 3,400 - 15.12.17 PUT	4,673,632	0.63	-555 DJ EURO STOXX 50 EUR - 3,700 - 15.09.17 CALL	-56,337	-0.01
2,205 DJ EURO STOXX 50 EUR - 3,400 - 21.12.18 CALL	6,128,842	0.82	-550 DJ EURO STOXX 50 EUR - 3,750 - 15.09.17 CALL	-30,738	0.00
2,100 DJ EURO STOXX 50 EUR - 3,400 - 21.12.18 PUT	8,117,180	1.09	-1,748 DJ EURO STOXX 50 EUR - 3,800 - 15.06.18 CALL	-984,879	-0.13
2,165 DJ EURO STOXX 50 EUR - 3,600 - 15.12.17 PUT	6,089,271	0.82	-1,195 DJ EURO STOXX 50 EUR - 3,800 - 15.12.17 CALL	-238,518	-0.03
1,160 DJ EURO STOXX 50 EUR - 3,600 - 21.12.18 PUT	6,003,946	0.80	-3,195 DJ EURO STOXX 50 EUR - 3,800 - 21.12.18 CALL	-3,469,143	-0.46
<i>Hong Kong (China)</i>	-4,776,337	-0.64	-3,606 DJ EURO STOXX 50 EUR - 4,000 - 15.06.18 CALL	-843,129	-0.11
3,450 HANG SENG CHINA ENT - 10,800 - 28.06.18 CALL	-975,475	-0.13	-580 DJ EURO STOXX 50 EUR - 4,000 - 15.12.17 CALL	-23,815	0.00
			-550 DJ EURO STOXX 50 EUR - 4,000 - 21.12.18 CALL	-338,116	-0.05
			<i>Hong Kong (China)</i>	774,039	0.10
			-1,725 HANG SENG CHINA ENT - 12,600 - 28.06.18 CALL	774,039	0.10

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Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV
	USD	
<i>Singapore</i>	-958,971	-0.13
-1,000 NIKKEI 225 SIMEX FUT - 18,000 - 08.09.17 PUT	-391,599	-0.05
-1,000 NIKKEI 225 SIMEX FUT - 18,000 - 11.08.17 PUT	-186,899	-0.03
-750 NIKKEI 225 SIMEX FUT - 19,500 - 14.07.17 PUT	-253,649	-0.03
-750 NIKKEI 225 SIMEX FUT - 20,500 - 14.07.17 CALL	-126,824	-0.02
<i>United States of America</i>	-19,109,535	-2.56
-1,050 S&P 500 INDEX - 1,800 - 15.06.18 PUT	-2,215,500	-0.30
-440 S&P 500 INDEX - 1,800 - 15.12.17 PUT	-226,600	-0.03
-355 S&P 500 INDEX - 1,900 - 15.12.17 PUT	-270,155	-0.04
-200 S&P 500 INDEX - 2,000 - 15.12.17 PUT	-228,000	-0.03
-666 S&P 500 INDEX - 2,300 - 15.12.17 CALL	-10,709,280	-1.43
-650 S&P 500 INDEX - 2,500 - 15.06.18 CALL	-5,460,000	-0.73
Total securities portfolio	572,087,979	76.62

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Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV
	EUR	
Long positions	2,207,905	9.50
<i>Share/Units of UCITS/UCIS</i>	<i>2,207,905</i>	<i>9.50</i>
<i>Share/Units in investment funds</i>	<i>2,207,905</i>	<i>9.50</i>
<i>France</i>	<i>2,207,905</i>	<i>9.50</i>
22 BFT STATERE FCP EUR IC 4 DECIMALES	2,207,905	9.50
Total securities portfolio	2,207,905	9.50

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	47,792,452	95.29			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	47,792,452	95.29			
Bonds	43,270,196	86.27			
<i>Argentina</i>	883,346	1.76			
1,000,000 ARGENTINA 6.625% 06/07/2028	883,346	1.76			
<i>Austria</i>	1,801,366	3.59			
400,000 ERSTE BANK DER OSTER VAR PERPETUAL	465,640	0.93			
200,000 RAIFFEISEN BANK INTERNATIONAL AG VAR PERPETUAL	200,040	0.40			
400,000 RAIFFEISEN INTL BANK VAR 21/02/2025	420,840	0.84			
600,000 UNIQA INSURANCE GROUP AG VAR 27/07/2046	714,846	1.42			
<i>Bermuda</i>	1,119,378	2.23			
500,000 AXALTA COATING SYSTEMS LTD 3.75% 15/01/2025	525,500	1.05			
700,000 TENGIZCHEVROIL FINANCE COMPANY INTERNATIONAL LTD 4.00% 15/08/2026	593,878	1.18			
<i>Brazil</i>	839,946	1.67			
1,000,000 BRAZIL 5.625% 21/02/2047	839,946	1.67			
<i>Canada</i>	433,738	0.86			
500,000 ST MARYS CEMENT INC 5.75% 28/01/2027	433,738	0.86			
<i>Cayman Islands</i>	1,071,968	2.14			
500,000 HUTCHISON WHAMPOA EUROPE FINANCE (12) LTD VAR PERPETUAL	511,950	1.02			
590,000 VALE OVERSEAS LTD 6.25% 10/08/2026	560,018	1.12			
<i>Colombia</i>	443,992	0.89			
500,000 SURASSET MANAGEMENT SA 4.375% 11/04/2027	443,992	0.89			
<i>Finland</i>	188,575	0.38			
190,000 STORA ENSO OYJ 2.50% 07/06/2027	188,575	0.38			
<i>France</i>	7,908,231	15.76			
300,000 CASINO GUICHARD PERRACHON SA 1.865% 13/06/2022	303,012	0.60			
400,000 CREDIT MUTUEL ARKEA 1.25% 31/05/2024	397,716	0.79			
600,000 CROWN EURO HOLDINGS 2.625% 30/09/2024	606,000	1.21			
400,000 EDF ELECTRICITE DE FRANCE VAR PERPETUAL	479,590	0.96			
600,000 GROUPAMA SA 6.00% 23/01/2027	713,526	1.42			
800,000 LA MONDIALE VAR PERPETUAL	891,624	1.78			
600,000 LOXAM 4.875% 23/07/2021	614,142	1.22			
300,000 ORANGE VAR PERPETUAL	342,933	0.68			
400,000 PEUGEOT SA 2.00% 23/03/2024	405,132	0.81			
500,000 RALLYE SA 4.371% 23/01/2023	516,195	1.03			
400,000 SOCIETE GENERALE VAR PERPETUAL	377,593	0.75			
500,000 SPCM SA 2.875% 15/06/2023	508,375	1.01			
400,000 SPIE BONDS SA 3.125% 22/03/2024	416,544	0.83			
400,000 TOTAL CAPITAL SA VAR PERPETUAL	408,012	0.81			
900,000 VEOLIA ENVIRONNEMENT VAR PERPETUAL	927,837	1.86			
			<i>Guernsey</i>	638,671	1.27
			550,000 CRED SUIS GP FUN LTD 2.75% 08/08/2025	638,671	1.27
			<i>Ireland</i>	1,634,015	3.26
			800,000 ALLIED IRISH BANKS PLC VAR 26/11/2025	851,000	1.70
			150,000 ARDAGH PACKAGING FIN PLC 4.75% 15/07/2027	170,577	0.34
			400,000 EIRCOM FINANCE LTD 4.50% 31/05/2022	418,011	0.83
			190,000 SMURFIT KAPPA ACQUISITIONS 2.375% 01/02/2024	194,427	0.39
			<i>Italy</i>	3,123,417	6.23
			200,000 ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 10/01/2074	216,298	0.43
			200,000 INTESA SANPAOLO SPA 5.017% 26/06/2024	177,835	0.35
			400,000 INTESA SANPAOLO VITA SPA VAR PERPETUAL	415,120	0.83
			600,000 LKQ ITALIA BONDCO S P A 3.875% 01/04/2024	648,300	1.30
			400,000 UNICREDIT SPA VAR PERPETUAL	399,132	0.80
			500,000 UNICREDIT SPA VAR 02/05/2023	451,998	0.90
			300,000 UNICREDIT SPA VAR 03/01/2027	316,845	0.63
			500,000 UNIPOLSAI S.P.A. VAR PERPETUAL	497,889	0.99
			<i>Luxembourg</i>	1,121,532	2.24
			400,000 ALTICE FINANCING SA 7.50% 15/05/2026	389,286	0.78
			200,000 GESTAMP FUNDING LUXEMBOURG SA 3.50% 15/05/2023	208,496	0.42
			500,000 HANESBRANDS FINANCE LUXEMBOURG 3.50% 15/06/2024	523,750	1.04
			<i>Mexico</i>	2,355,457	4.70
			200,000 BBVA BANCOMER SA 4.375% 10/04/2024	182,358	0.36
			400,000 MEXICO 4.15% 28/03/2027	363,860	0.73
			1,100,000 PETROLEOS MEXICANOS PEMEX 2.50% 21/08/2021	1,123,892	2.24
			400,000 PETROLEOS MEXICANOS PEMEX 6.875% 04/08/2026	390,127	0.78
			290,000 TENEDORA NEMAK SA 3.25% 15/03/2024	295,220	0.59
			<i>Netherlands</i>	5,334,713	10.64
			600,000 ABN AMRO BANK NV VAR 27/03/2028	539,887	1.08
			500,000 AT SECURITIES BV VAR PERPETUAL	432,905	0.86
			200,000 COOPERATIEVE RABOBANK UA VAR PERPETUAL	222,762	0.44
			400,000 EDP FINANCE BV 1.875% 29/09/2023	411,636	0.82
			600,000 GAS NATURAL FENOSA FINANCE BV VAR PERPETUAL	647,116	1.29
			200,000 GENERALI FINANCE BV VAR PERPETUAL	204,798	0.41
			800,000 NIBC BANK NV 1.50% 31/01/2022	815,936	1.63
			800,000 PETROBRAS GLOBAL FINANCE BV 8.75% 23/05/2026	806,628	1.61
			400,000 VIMPELCOM HOLDINGS BV 4.95% 16/06/2024	351,434	0.70
			900,000 VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL	901,611	1.80
			<i>Norway</i>	188,065	0.37
			200,000 DNB BANK ASA VAR PERPETUAL	188,065	0.37
			<i>Portugal</i>	222,702	0.44
			200,000 REDE FERROVIARIA NACIONAL REFE 4.25% 13/12/2021	222,702	0.44

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Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>Spain</i>	2,701,301	5.39	Mortgage and asset backed securities	4,217,996	8.41
100,000 BANKIA S.A. VAR 15/03/2027	101,715	0.20	<i>Italy</i>	227,673	0.45
400,000 BBVA BILBAO VISCAYA ARGENTINA VAR PERPETUAL	410,336	0.82	200,000 ASSET BACKED EUROPEAN SECURITISATION TRANSACTION FRN 10/12/2028	38,050	0.08
700,000 CAIXABANK S.A VAR 15/02/2027	731,000	1.46	1,000,000 BERICA ABS SRL FRN 30/12/2055	189,623	0.37
500,000 CAMPOFRIO ALIMENTACI 3.375% 15/03/2022	411,340	0.82	<i>Luxembourg</i>	229,706	0.46
200,000 CORPORACION MAPFRE S VAR 31/03/2047	213,590	0.43	200,000 BUMPER 2 S.A VAR 20/11/2027	229,706	0.46
400,000 GROUPO ANTOLIN IRAUSA 3.25% 30/04/2024	408,500	0.81	<i>Portugal</i>	467,197	0.93
450,000 TELEFONICA EMISIONES SAU 5.213% 08/03/2047	424,820	0.85	500,000 VOLTA ELECTRICITY RECEIVABLE SECURITISATION 2.423% 12/02/2021	467,197	0.93
<i>Switzerland</i>	314,742	0.63	<i>United Kingdom</i>	2,045,717	4.08
200,000 UBS GROUP AG VAR PERPETUAL	221,174	0.44	200,000 BUMPER 8 UK FINANCE PLC VAR 20/11/2027	228,504	0.46
100,000 UBS GROUP AG VAR PERPETUAL	93,568	0.19	300,000 DUNCAN FUNDING FRN 17/12/2062	245,057	0.49
<i>Turkey</i>	1,049,786	2.09	120,000 FINSBURY SQUARE 2016-1 PLC VAR 12/03/2059	135,034	0.27
400,000 TURKIYE GARANIT BANKSAI VAR 24/05/2027	347,994	0.69	200,000 FINSBURY SQUARE 2016-1 PLC VAR 16/02/2058	233,933	0.47
700,000 TURKIYE VAKIFLAR BANKASI TAO 2.375% 04/05/2021	701,792	1.40	350,000 FINSBURY SQUARE 2016-1 PLC VAR 16/08/2058	405,529	0.81
<i>United Kingdom</i>	2,234,706	4.46	300,000 LANARK MASTER ISSUER PLC VAR 22/12/2054	343,318	0.68
400,000 BARCLAYS BANK PLC LONDON 7.625% 21/11/2022	401,778	0.80	400,000 TURBO FINANCE PLC FRN 20/08/2021	454,342	0.90
200,000 BARCLAYS BANK PLC VAR PERPETUAL	240,888	0.48	<i>United States of America</i>	1,247,703	2.49
500,000 HBOS PLC VAR 18/03/2030	582,975	1.16	393,000 TOWD POINT MORTGAGE TRUST VAR 20/04/2045	442,833	0.88
200,000 HSBC HOLDINGS PLC VAR 17/09/2049	183,936	0.37	700,000 TOWD POINT MORTGAGE TRUST VAR 20/07/2046	804,870	1.61
446,000 INOVYN LIMITED 6.25% 15/05/2021	374,273	0.75	Total securities portfolio	47,792,452	95.29
200,000 INTESA SANPAOLO SPA VAR PERPETUAL	211,068	0.42			
200,000 SANTANDER UK PLC VAR PERPETUAL	239,788	0.48			
<i>United States of America</i>	7,660,549	15.27			
600,000 AMERADA HESS CORP 4.30% 01/04/2027	513,510	1.02			
500,000 ARAMARK 3.125% 01/04/2025	520,010	1.04			
500,000 AT&T INC 3.15% 04/09/2036	493,795	0.98			
160,000 BELDEN INC 3.375% 15/07/2027	160,147	0.32			
500,000 CCO HLDGS LLC/CAP CORP 5.125% 01/05/2027	448,249	0.89			
1,000,000 CONCHO RESOURCES INC 4.375% 15/01/2025	894,304	1.77			
550,000 DIAMOND FINANCE CORP 5.45% 15/06/2023	524,823	1.05			
750,000 ENERGY TRANSFER PARTNERS LP 5.30% 15/04/2047	653,691	1.30			
700,000 MARATHON OIL CORP 3.85% 01/06/2025	600,102	1.20			
600,000 MPLX LP 4.125% 01/03/2027	530,418	1.06			
700,000 MURPHY OIL CORP 6.875% 15/08/2024	641,357	1.28			
350,000 PHILLIPS VAN HEUSEN PVH 3.625% 15/07/2024	372,904	0.74			
250,000 PHILLIPS 66 PARTNERS LP 3.55% 01/10/2026	213,829	0.43			
500,000 SEALED AIR CORP 4.50% 15/09/2023	561,150	1.12			
200,000 USA T-BONDS 0.625% 30/06/2018	174,272	0.35			
200,000 USA T-BONDS 1.75% 31/05/2022	174,299	0.35			
200,000 VALERO ENERGY CORP 4.90% 15/03/2045	183,689	0.37			
Convertible bonds	304,260	0.61			
<i>France</i>	304,260	0.61			
1,000 UNIBAIL RODAMCO 0% 01/07/2021 CV	304,260	0.61			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	125,894,503	102.25	500,000 COMMERZBANK AG 8.125% 19/09/2023	529,350	0.43
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	113,618,187	92.28	4,500,000 GERMANY BUND 0.25% 15/02/2027	4,409,235	3.58
Bonds	112,133,614	91.07	9,500,000 GERMANY BUND 1.00% 15/08/2024	10,117,215	8.22
<i>Argentina</i>	1,677,665	1.36	1,700,000 GERMANY BUND 5.50% 04/01/2031	2,741,658	2.23
1,600,000 ARGENTINA 5.00% 15/01/2027	1,497,936	1.21	3,600,000 GERMANY BUNDI 0.10% 15/04/2026	3,978,677	3.23
200,000 PROVINCIA DE BUENOS AIRES 6.50% 15/02/2023	179,729	0.15	250,000 RWE AG VAR 30/07/2075	235,497	0.19
<i>Austria</i>	632,900	0.51	<i>Indonesia</i>	5,675,235	4.61
200,000 ERSTE BANK DER OSTER VAR PERPETUAL	232,820	0.19	550,000 INDONESIA 3.75% 14/06/2028	603,757	0.49
400,000 RAIFFEISEN BANK INTERNATIONAL AG VAR PERPETUAL	400,080	0.32	250,000 INDONESIA 4.15% 29/03/2027	222,891	0.18
<i>Belgium</i>	1,087,695	0.88	2,800,000 INDONESIA 5.25% 17/01/2042	2,665,162	2.17
250,000 BELGIUM 3.75% 22/06/2045	364,490	0.30	31,500,000 INDONESIA 5.625% 15/05/2023	1,958,922	1.59
700,000 KBC GROUPE SA VAR PERPETUAL	723,205	0.58	260,000 PERUSAHAAN LISTRIK NEGARA 4.125% 15/05/2027	224,503	0.18
<i>Brazil</i>	3,279,804	2.66	<i>Ireland</i>	113,718	0.09
400,000 BANCO NACIONAL DE DESENVOLVIMENTO ECONOMICO E SOCIAL BNDES 4.75% 09/05/2024	343,694	0.28	100,000 ARDAGH PACKAGING FIN PLC 4.75% 15/07/2027	113,718	0.09
2,000 BRAZIL 0% 01/01/2025	517,760	0.42	<i>Italy</i>	4,545,028	3.69
2,200,000 FEDERATIVE REPUBLIC OF BRAZIL 8.25% 20/01/2034	2,418,350	1.96	1,400,000 INTESA SANPAOLO VITA SPA VAR PERPETUAL	1,452,920	1.18
<i>Cayman Islands</i>	490,529	0.40	1,400,000 ITALY BTP 4.75% 01/09/2044	1,769,726	1.43
200,000 OMGRID FUND 5.196% 16/05/2027	177,299	0.14	600,000 UNICREDIT SPA VAR PERPETUAL	598,698	0.49
330,000 VALE OVERSEAS LTD 6.25% 10/08/2026	313,230	0.26	600,000 UNICREDIT SPA 6.95% 31/10/2022	723,684	0.59
<i>Colombia</i>	266,395	0.22	<i>Ivory Coast</i>	131,773	0.11
300,000 SURA ASSET MANAGEMENT SA 4.375% 11/04/2027	266,395	0.22	130,000 IVORY COAST LTD 5.125% 15/06/2025	131,773	0.11
<i>Croatia</i>	622,218	0.51	<i>Luxembourg</i>	1,548,607	1.26
600,000 CROATIA 3.00% 11/03/2025	622,218	0.51	210,000 HEIDELBERGCEMENT FIN 1.50% 14/06/2027	206,478	0.17
<i>Finland</i>	129,025	0.10	1,500,000 SBERBANK SB CAP SA VAR 26/02/2024	1,342,129	1.09
130,000 STORA ENSO OYJ 2.50% 07/06/2027	129,025	0.10	<i>Mexico</i>	5,048,394	4.10
<i>France</i>	6,305,937	5.12	200,000 BBVA BANCOMER SA 4.375% 10/04/2024	182,358	0.15
600,000 BNP PARIBAS VAR PERPETUAL	586,354	0.48	2,000,000 MEXICO 3.375% 23/02/2031	2,106,580	1.71
700,000 BPCE 5.15% 21/07/2024	658,057	0.53	240,000 MEXICO 4.15% 28/03/2027	218,316	0.18
300,000 BPCE 5.70% 22/10/2023	292,832	0.24	114,000 MEXICO 7.50% 03/06/2027	580,755	0.47
200,000 CASINO GUICHARD PERRACHON SA 1.865% 13/06/2022	202,008	0.16	1,600,000 PETROLEOS MEXICANOS PEMEX 2.75% 21/04/2027	1,443,792	1.17
800,000 CREDIT AGRICOLE ASSURANCES VAR PERPETUAL	855,912	0.70	300,000 PETROLEOS MEXICANOS PEMEX 4.875% 21/02/2028	312,993	0.25
300,000 CREDIT AGRICOLE SA VAR 19/09/2033	280,504	0.23	200,000 TENEDORA NEMAK SA 3.25% 15/03/2024	203,600	0.17
700,000 CREDIT AGRICOLE SA VAR PERPETUAL	632,777	0.51	<i>Netherlands</i>	7,534,538	6.12
200,000 CREDIT MUTUEL ARKEA 1.25% 31/05/2024	198,858	0.16	400,000 ABN AMRO BANK NV VAR 27/03/2028	359,925	0.29
1,000,000 EDF VAR PERPETUAL	1,163,670	0.95	600,000 ACHMEA B.V. VAR PERPETUAL	582,120	0.47
600,000 PEUGEOT SA 2.00% 23/03/2024	607,697	0.49	500,000 AT SECURITIES BV VAR PERPETUAL	432,905	0.35
300,000 RALLYE SA 4.371% 23/01/2023	309,717	0.25	600,000 COOPERATIEVE RABOBANK UA VAR PERPETUAL	668,286	0.54
200,000 SPIE BONDS SA 3.125% 22/03/2024	208,272	0.17	400,000 EDP FINANCE BV 1.875% 29/09/2023	411,636	0.33
300,000 VEOLIA ENVIRONNEMENT VAR PERPETUAL	309,279	0.25	220,000 ENEL FINANCE INTERNATIONAL NV 4.75% 25/05/2047	199,210	0.16
<i>Germany</i>	23,088,732	18.75	350,000 GENERALI FINANCE BV VAR PERPETUAL	358,397	0.29
1,000,000 COMMERZBANK AG 4.00% 30/03/2027	1,077,100	0.87	650,000 ING GROEP NV VAR PERPETUAL	610,694	0.50
			700,000 MDC GMTN B.V. 2.75% 11/05/2023	604,778	0.49
			250,000 NIBC BANK NV 1.50% 31/01/2022	254,980	0.21
			1,000,000 PETROBRAS GLOBAL FINANCE BV 5.375% 27/01/2021	891,412	0.73
			123,000 PETROBRAS GLOBAL FINANCE BV 6.125% 17/01/2022	111,240	0.09

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/17

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,250,000	PETROBRAS GLOBAL FINANCE BV 6.625% 16/01/2034	1,382,313	1.13		<i>United Kingdom</i>	3,171,920	2.58
120,000	PETROBRAS GLOBAL FINANCE BV 7.375% 17/01/2027	111,315	0.09	200,000	BARCLAYS BANK PLC VAR PERPETUAL	240,888	0.20
290,000	VIMPELCOM HOLDINGS BV 4.95% 16/06/2024	254,790	0.21	200,000	HSBC HOLDINGS PLC VAR 17/09/2049	183,936	0.15
300,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL	300,537	0.24	400,000	RBS GROUP PLC VAR 08/03/2023	413,580	0.34
	<i>Nigeria</i>	407,367	0.33	600,000	RBS GROUP PLC 6.00% 19/12/2023	579,436	0.47
200,000	NIGERIA 7.875% 16/02/2032	190,697	0.15	1,500,000	UK GILT 1.50% 22/07/2026	1,754,080	1.42
250,000	ZENITH BANK PLC 7.375% 30/05/2022	216,670	0.18		<i>United States of America</i>	18,690,369	15.18
	<i>Oman</i>	526,763	0.43	300,000	ARAMARK 3.125% 01/04/2025	312,006	0.25
400,000	OMAN SOVEREIGN SUKUK SAOC 4.397% 01/06/2024	347,464	0.28	300,000	AT&T INC 3.55% 14/09/2037	332,185	0.27
200,000	OMAN 6.50% 08/03/2047	179,299	0.15	1,500,000	AT&T INC 4.80% 15/06/2044	1,302,845	1.06
	<i>Peru</i>	174,603	0.14	100,000	BELDEN INC 3.375% 15/07/2027	100,092	0.08
200,000	PETROLEOS DEL PERU SA 4.75% 19/06/2032	174,603	0.14	250,000	CCO HLDGS LLC/CAP CORP 5.125% 01/05/2027	224,124	0.18
	<i>Portugal</i>	12,349,117	10.03	200,000	CONCHO RESOURCES INC 4.375% 15/01/2025	178,861	0.15
2,700,000	PORTUGAL 2.20% 17/10/2022	2,825,199	2.29	260,000	ENERGY TRANSFER PARTNERS LP 5.30% 15/04/2047	226,613	0.18
2,700,000	PORTUGAL 2.875% 21/07/2026	2,719,062	2.21	400,000	QUINTILES IMS INC : TL-B 3.25% 15/03/2025	406,554	0.33
6,000,000	PORTUGAL 3.875% 15/02/2030	6,248,101	5.08	300,000	SEALED AIR CORP 4.50% 15/09/2023	336,690	0.27
500,000	REDE FERROVIARIA NACIONAL REFE 4.25% 13/12/2021	556,755	0.45	700,000	TIME WARNER CABLE INC 5.75% 02/06/2031	984,456	0.80
	<i>Romania</i>	2,413,459	1.96	1,620,000	UNITED STATES OF AMERICA I 0.875% 15/02/2047	1,396,669	1.13
2,300,000	ROMANIA 3.875% 29/10/2035	2,413,459	1.96	1,000,000	USA T-BONDS 2.00% 15/02/2023	877,078	0.71
	<i>Russia</i>	3,951,433	3.21	12,000,000	USA T-BONDS 2.75% 15/02/2024	10,943,735	8.90
2,000,000	GAZPROM OAO 7.288% 16/08/2037	2,081,487	1.69	1,250,000	USA T-BONDS I 0.75% 15/02/2045	1,068,461	0.87
128,000,000	RUSSIA 7.50% 18/08/2021	1,869,946	1.52		Mortgage and asset backed securities	1,484,573	1.21
	<i>Spain</i>	6,176,506	5.02		<i>Luxembourg</i>	114,853	0.09
600,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL	688,542	0.56	100,000	BUMPER 2 S.A VAR 20/11/2027	114,853	0.09
100,000	BANKIA S.A. VAR 15/03/2027	101,715	0.08		<i>United Kingdom</i>	800,566	0.66
600,000	BBVA BILBAO VIZCAYA ARGENTINA VAR PERPETUAL	615,504	0.50	100,000	BUMPER 8 UK FINANCE PLC VAR 20/11/2027	114,252	0.09
200,000	CAIXABANK S.A VAR 15/02/2027	208,857	0.17	300,000	FINSBURY SQUARE 2016-1 PLC VAR 12/03/2059	337,616	0.28
100,000	CORPORACION MAPFRE S VAR 31/03/2047	106,795	0.09	100,000	FINSBURY SQUARE 2016-1 PLC VAR 16/02/2058	116,967	0.09
200,000	GROUPO ANTOLIN IRAUSA 3.25% 30/04/2024	204,250	0.17	200,000	FINSBURY SQUARE 2016-1 PLC VAR 16/08/2058	231,731	0.20
2,250,000	SPAIN 1.50% 30/04/2027	2,245,410	1.82		<i>United States of America</i>	569,154	0.46
1,700,000	SPAIN 2.90% 31/10/2046	1,722,219	1.40	250,000	TOWD POINT MORTGAGE TRUST VAR 20/04/2045	281,700	0.23
300,000	TELEFONICA EMISIONES SAU 5.213% 08/03/2047	283,214	0.23	250,000	TOWD POINT MORTGAGE TRUST VAR 20/07/2046	287,454	0.23
	<i>Sri Lanka</i>	175,573	0.14		Share/Units of UCITS/UCIS	8,796,837	7.14
200,000	SRI LANKA 6.20% 11/05/2027	175,573	0.14		Share/Units in investment funds	8,796,837	7.14
	<i>Switzerland</i>	1,119,744	0.91		<i>Luxembourg</i>	8,796,837	7.14
1,200,000	CREDIT SUISSE GROUP VAR PERPETUAL	1,119,744	0.91	4,204	AMUNDI FUNDS BOND GLOBAL EMERGING HARD CURRENCY OE-C	4,976,826	4.04
	<i>Turkey</i>	798,567	0.65	0,219	AMUNDI FUNDS BGEB SICVA CAPITALISATION.	2,600,972	2.11
500,000	TURKEY 6.00% 14/01/2041	450,440	0.37	1,063	AMUNDI FUNDS BOND GLOBAL CORPORATE OU C	1,217,960	0.99
200,000	TURKIYE GARANIT BANKSAI VAR 24/05/2027	173,997	0.14	1	AMUNDI FUNDS GLOBAL MACRO FOREX - OE (C)	1,079	0.00
200,000	YAPI VE KREDIT BANKASI AS 5.85% 21/06/2024	174,130	0.14		Money market instrument	3,001,176	2.44
					Bonds	3,001,176	2.44
					<i>Italy</i>	3,001,176	2.44
				3,000,000	ITALY BOT 0% 14/08/2017	3,001,176	2.44

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Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV
	EUR	
Derivative instruments	478,303	0.39
Options	478,303	0.39
<i>Luxembourg</i>	350,623	0.29
8,500,000 EUR(C)/GBP(P)OTC - 0.9325 - 11.09.17 CALL	11,775	0.01
8,500,000 EUR(P)/CHF(C)OTC - 1.075 - 15.09.17 PUT	26,317	0.02
8,500,000 EUR(P)/GBP(C)OTC - 0.8425 - 11.09.17 PUT	14,929	0.01
20,000,000 USD(C)/KRW(P)OTC - 1,155.00 - 11.08.17 CALL	137,613	0.12
7,400,000 USD(P)/JPY(C)OTC - 108.00 - 04.08.17 PUT	9,848	0.01
5,400,000 USD(P)/JPY(C)OTC - 110.00 - 09.08.17 PUT	21,219	0.02
8,500,000 USD(P)/RUB(C)OTC - 56.50 - 20.09.17 PUT	26,888	0.02
490,000 USD(P)/TRY(C)OTC - 3.50 - 18.01.18 PUT	102,034	0.08
<i>United States of America</i>	127,680	0.10
466 10YR US TREASURY NOTE - 125.00 - 21.07.17 PUT	127,680	0.10
Short positions	-140,709	-0.11
Derivative instruments	-140,709	-0.11
Options	-140,709	-0.11
<i>Germany</i>	-24,820	-0.02
-73 EURO BUND FUTURE - 162.00 - 21.07.17 PUT	-24,820	-0.02
<i>Luxembourg</i>	-115,889	-0.09
-8,500,000 EUR(C)/GBP(P)OTC - 0.909 - 11.09.17 CALL	-31,644	-0.03
-17,000,000 EUR(P)/CHF(C)OTC - 1.06 - 15.09.17 PUT	-21,406	-0.02
-5,400,000 USD(C)/JPY(P)OTC - 117.00 - 09.08.17 CALL	-2,836	0.00
-20,000,000 USD(C)/KRW(P)OTC - 1,180.00 - 11.08.17 CALL	-58,551	-0.04
-14,800,000 USD(P)/JPY(C)OTC - 103.50 - 04.08.17 PUT	-1,452	0.00
Total securities portfolio	125,753,794	102.14

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Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	107,488,482	100.16			
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	103,937,361	96.85			
Bonds	102,648,869	95.65			
<i>Australia</i>	3,161,639	2.95			
1,560,000 BHP BILLITON FINANCE USA LTD 4.125% 24/02/2042	1,404,732	1.31			
2,000,000 NATIONAL AUSTRALIA BANK 1.875% 23/07/2018	1,756,907	1.64			
<i>Belgium</i>	1,321,240	1.23			
500,000 ANHEUSER BUSCH INBEV SA 1.50% 17/03/2025	518,920	0.48			
800,000 SOLVAY SA FRN 01/12/2017	802,320	0.75			
<i>Bermuda</i>	1,455,399	1.36			
1,000,000 FIDELITY INTERNATIONAL LTD 2.50% 04/11/2026	1,025,100	0.96			
450,000 PARTNERRE LTD 1.25% 15/09/2026	430,299	0.40			
<i>Denmark</i>	890,921	0.83			
1,000,000 DANSKE BANK AS 2.80% 10/03/2021	890,921	0.83			
<i>France</i>	6,213,317	5.79			
1,000,000 BANQUE FEDERATIVE DU CREDIT MUTUEL FRN 20/03/2019	1,011,190	0.94			
500,000 BANQUE FEDERATIVE DU CREDIT MUTUEL 2.00% 12/04/2019	438,571	0.41			
1,200,000 BNP PARIBAS 2.40% 12/12/2018	1,061,183	0.99			
1,785,000 BNP PBAS US MED TERM NOTE PROG 2.45% 17/03/2019	1,580,607	1.47			
600,000 CREDIT AGRICOLE VAR PERPETUAL	612,736	0.57			
1,500,000 TOTAL CAPITAL INTERNATIONAL SA VAR 19/03/2020	1,509,030	1.41			
<i>Germany</i>	17,474,484	16.27			
4,500,000 GERMANY BUND 0.25% 16/10/2020	4,605,300	4.29			
1,200,000 GERMANY BUND 0.50% 15/02/2026	1,219,944	1.14			
6,570,000 GERMANY BUND 1.00% 15/08/2025	6,980,362	6.49			
3,250,000 GERMANY BUND 3.25% 04/01/2020	3,563,690	3.32			
1,000,000 GERMANY BUNDI 0.10% 15/04/2026	1,105,188	1.03			
<i>Indonesia</i>	1,894,734	1.77			
1,800,000 INDONESIA 2.625% 14/06/2023	1,894,734	1.77			
<i>Ireland</i>	1,507,290	1.40			
1,500,000 GE CAPITAL EUROPEAN FUNDING FRN 21/01/2020	1,507,290	1.40			
<i>Italy</i>	10,204,233	9.51			
7,850,000 ITALY BTP 4.50% 01/05/2023	9,304,448	8.67			
1,000,000 UNICREDIT SPA 3.75% 12/04/2022	899,785	0.84			
<i>Ivory Coast</i>	1,653,663	1.54			
1,500,000 AFRICAN DEVELOPMENT BANK ADB 7.375% 06/04/2023	1,653,663	1.54			
<i>Luxembourg</i>	341,799	0.32			
300,000 MORGAN STANLEY 2.625% 09/03/2027	341,799	0.32			
			<i>Mexico</i>	2,980,898	2.78
			600,000 MEXICO 4.15% 28/03/2027	545,789	0.51
			1,700,000 PETROLEOS MEXICANOS PEMEX 2.75% 21/04/2027	1,534,029	1.43
			800,000 PETROLEOS MEXICANOS PEMEX 5.125% 15/03/2023	901,080	0.84
			<i>Netherlands</i>	4,122,020	3.84
			550,000 ING GROEP NV VAR PERPETUAL	516,741	0.48
			200,000 INTERNATIONALE NEDERLANDEN GROUP NV ING GROUP VAR 11/04/2028	214,628	0.20
			105,000 PETROBRAS GLOBAL FINANCE BV 6.125% 17/01/2022	94,961	0.09
			1,500,000 SHELL INTERNATIONAL FINANCE BV 1.875% 10/05/2021	1,301,017	1.21
			900,000 SHELL INTERNATIONAL FINANCE BV 2.125% 11/05/2020	793,977	0.74
			1,200,000 VOLKSWAGEN INTERNATIONAL FINANCE NV 0.50% 30/03/2021	1,200,696	1.12
			<i>Oman</i>	188,495	0.18
			210,000 OMAN 5.375% 08/03/2027	188,495	0.18
			<i>Portugal</i>	3,163,700	2.95
			780,000 PORTUGAL 2.20% 17/10/2022	816,168	0.76
			780,000 PORTUGAL 2.875% 21/07/2026	785,507	0.73
			1,500,000 PORTUGAL 3.875% 15/02/2030	1,562,025	1.46
			<i>Spain</i>	1,523,665	1.42
			400,000 BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL	459,028	0.43
			610,000 SPAIN 1.50% 30/04/2027	608,755	0.57
			450,000 SPAIN 2.90% 31/10/2046	455,882	0.42
			<i>Sweden</i>	4,333,044	4.04
			1,400,000 NORDEA BANK AB 2.25% 27/05/2021	1,221,894	1.14
			1,000,000 SE BANKEN 2.625% 15/03/2021	885,441	0.83
			1,000,000 SVENSKA HANDELSBANKEN AB 1.875% 07/09/2021	859,313	0.80
			400,000 SVENSKA HANDELSBANKEN AB 2.45% 30/03/2021	352,756	0.33
			1,000,000 SWEDBANK AB 0.625% 04/01/2021	1,013,640	0.94
			<i>United Kingdom</i>	2,041,539	1.90
			300,000 AVIVA PLC 0.10% 13/12/2018	300,228	0.28
			360,000 BP CAPITAL MARKETS PLC 3.017% 16/01/2027	308,264	0.29
			1,000,000 IMPERIAL TOBACCO FINANCE PLC 2.05% 11/02/2018	877,857	0.81
			500,000 INTESA SANPAOLO SPA VAR PERPETUAL	555,190	0.52
			<i>United States of America</i>	38,176,789	35.57
			500,000 ANHUSER BUSCH INBEV FIN INC 3.65% 01/02/2026	451,401	0.42
			1,500,000 AT&T INC 3.40% 15/05/2025	1,291,022	1.20
			740,000 BANK OF AMERICA CORP 4.00% 01/04/2024	679,706	0.63
			1,500,000 BANK OF AMERICA NA FRN 07/12/2018	1,325,847	1.24
			500,000 BANK OF NEW YORK MELLON CORP 2.05% 03/05/2021	434,378	0.40
			300,000 BERKSHIRE HATHAWAY I 3.125% 15/03/2026	266,053	0.25

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/17

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
500,000	CATERPILLAR FINANCIAL SERVICES CORP 2.85% 01/06/2022	446,096	0.42		Short positions	-35,812	-0.03
770,000	CITIGROUP INC 3.30% 27/04/2025	674,323	0.63		Derivative instruments	-35,812	-0.03
600,000	DAIMLER FINANCE NORTH AMERICA LLC FRN 03/08/2017	526,307	0.49		Options	-35,812	-0.03
400,000	GOLDMAN SACHS GROUP INC. 2.75% 15/09/2020	355,148	0.33		<i>Germany</i>	-6,460	-0.01
750,000	GOLDMAN SACHS GROUP INC. 3.75% 22/05/2025	672,393	0.63		-19 EURO BUND FUTURE - 162.00 - 21.07.17 PUT	-6,460	-0.01
850,000	GOLDMAN SACHS INTERNATIONAL LONDON 1.25% 01/05/2025	838,287	0.78		<i>Luxembourg</i>	-29,352	-0.02
1,500,000	IBM CORP 3.45% 19/02/2026	1,346,890	1.26		-2,200,000 EUR(C)/GBP(P)OTC - 0.909 - 11.09.17 CALL	-8,190	-0.01
1,500,000	JOHN DEERE CAPITAL CORP 2.65% 10/06/2026	1,285,801	1.20		-4,400,000 EUR(P)/CHF(C)OTC - 1.06 - 15.09.17 PUT	-5,540	-0.01
900,000	JOHNSON AND JOHNSON 0.65% 20/05/2024	902,493	0.84		-1,200,000 USD(C)/JPY(P)OTC - 117.00 - 09.08.17 CALL	-630	0.00
600,000	JOHNSON AND JOHNSON 2.45% 01/03/2026	513,626	0.48		-5,000,000 USD(C)/KRW(P)OTC - 1,180.00 - 11.08.17 CALL	-14,639	0.00
2,000,000	JPMORGAN CHASE & CO 1.625% 15/05/2018	1,753,330	1.63		-3,600,000 USD(P)/JPY(C)OTC - 103.50 - 04.08.17 PUT	-353	0.00
800,000	JPMORGAN CHASE & CO 2.70% 18/05/2023	694,549	0.65		Total securities portfolio	107,452,670	100.13
740,000	KRAFT HEINZ FOODS CO 3.95% 15/07/2025	668,553	0.62				
750,000	MCDONALDS INC 3.70% 30/01/2026	682,145	0.64				
700,000	MICROSOFT CORP 2.40% 08/08/2026	590,282	0.55				
1,500,000	ORACLE CORP 2.50% 15/05/2022	1,328,412	1.24				
750,000	SOLVAY FINANCE AMERICA 4.45% 03/12/2025	701,188	0.65				
700,000	TIME WARNER INC 4.90% 15/06/2042	635,861	0.59				
1,500,000	UNITEDHEALTH GROUP INC 2.125% 15/03/2021	1,313,274	1.22				
6,000,000	USA T-BONDS 1.50% 31/05/2020	5,253,016	4.90				
9,500,000	USA T-BONDS 1.875% 31/05/2022	8,328,013	7.75				
1,030,000	USA T-BONDS 2.50% 15/05/2046	841,128	0.78				
734,500	USA T-BONDSI 0.75% 15/02/2045	627,828	0.59				
1,500,000	WELLS FARGO AND CO FRN 02/06/2020	1,506,225	1.40				
1,400,000	WELLS FARGO AND CO FRN 22/07/2020	1,243,214	1.16				
	Mortgage and asset backed securities	1,288,492	1.20				
	<i>France</i>	1,288,492	1.20				
15,000,000	LOGGIAS 2003-1 VAR 24/11/2025	1,288,492	1.20				
	Share/Units of UCITS/UCIS	3,430,017	3.20				
	Share/Units in investment funds	3,430,017	3.20				
	<i>Luxembourg</i>	3,430,017	3.20				
1,814	AMUNDI FUNDS - BOND GLOBAL EMERGING HARD CURRENCY OE-C	2,147,346	2.00				
0.108	AMUNDI FUNDS BGEB SICVA CAPITALISATION.	1,282,671	1.20				
	Derivative instruments	121,104	0.11				
	Options	121,104	0.11				
	<i>Luxembourg</i>	88,225	0.08				
2,200,000	EUR(C)/GBP(P)OTC - 0.9325 - 11.09.17 CALL	3,048	0.00				
2,200,000	EUR(P)/CHF(C)OTC - 1.075 - 15.09.17 PUT	6,812	0.01				
2,200,000	EUR(P)/GBP(C)OTC - 0.8425 - 11.09.17 PUT	3,864	0.00				
5,000,000	USD(C)/KRW(P)OTC - 1,155.00 - 11.08.17 CALL	34,403	0.04				
1,800,000	USD(P)/JPY(C)OTC - 108.00 - 04.08.17 PUT	2,395	0.00				
1,200,000	USD(P)/JPY(C)OTC - 110.00 - 09.08.17 PUT	4,715	0.00				
2,200,000	USD(P)/RUB(C)OTC - 56.50 - 20.09.17 PUT	6,959	0.01				
125,000	USD(P)/TRY(C)OTC - 3.50 - 18.01.18 PUT	26,029	0.02				
	<i>United States of America</i>	32,879	0.03				
120	10YR US TREASRY NOTE - 125.00 - 21.07.17 PUT	32,879	0.03				

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Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	386,470,872	73.09			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	45,423,684	8.59	<i>Spain</i>	34,143,979	6.46
Bonds	45,423,684	8.59	15,000,000 SPAIN 0% 08/12/2017	15,026,482	2.85
<i>Japan</i>	18,732,601	3.54	6,350,000 SPAIN 0% 14/07/2017	6,350,799	1.20
2,400,000,000 JAPAN JGB 0.10% 15/08/2017	18,732,601	3.54	12,750,000 SPAIN 0% 17/11/2017	12,766,698	2.41
<i>Mexico</i>	26,691,083	5.05	<i>Switzerland</i>	10,000,355	1.89
5,486,750 UNITED MEXICAN STATES 7.75% 14/12/2017	26,691,083	5.05	10,000,000 CREDIT SUISSE 0% 05/07/2017	10,000,355	1.89
Share/Units of UCITS/UCIS	47,155,708	8.92	<i>United Kingdom</i>	46,523,047	8.79
Share/Units in investment funds	47,155,708	8.92	3,500,000 BANQUE FEDERATIVE DU CREDIT 0% 21/07/2017	3,500,624	0.66
<i>France</i>	47,155,708	8.92	2,000,000 BANQUE FEDERATIVE DU CREDIT 0% 21/07/2017	2,000,339	0.38
1,975 SG MONETAIRE PLUS	47,155,708	8.92	8,500,000 COOPERATIVE BANK P.L.C. 0% 31/07/2017	8,502,711	1.61
Money market instrument	293,891,480	55.58	7,500,000 CREDIT SUISSE AG LONDON BRANCH 0% 15/12/2017	7,507,711	1.42
Bonds	293,891,480	55.58	15,000,000 MITSUBISHI UFJ TRUST AND BKNG CO 0% 14/08/2017	15,005,539	2.83
<i>Belgium</i>	39,897,384	7.55	10,000,000 UBS AG 0% 26/09/2017	10,006,123	1.89
16,500,000 BNP PARIBAS FORTIS SA 0% 19/07/2017	16,503,121	3.12	<i>United States of America</i>	20,323,092	3.84
10,000,000 VOLKSWAGEN AMERICA GROUP 0% 05/01/2018	9,992,398	1.89	12,200,000 USA T-BILLS 0% 06/07/2017	10,695,203	2.02
2,200,000 VOLKSWAGEN AMERICA GROUP 0% 28/07/2017	2,200,300	0.42	11,000,000 USA T-BILLS 0% 07/09/2017	9,627,889	1.82
1,200,000 VOLKSWAGEN GROUP SERVICES SA 0% 10/07/2017	1,200,058	0.23	Total securities portfolio	386,470,872	73.09
10,000,000 VOLKSWAGEN GROUP SERVICES SA 0% 31/07/2017	10,001,507	1.89			
<i>France</i>	29,905,728	5.66			
9,000,000 AGENCE CENTRALE ORGANISMES SECURITE SOCIALE 0% 07/07/2017	7,889,170	1.49			
2,000,000 BPCE 0% 03/07/2017	2,000,050	0.38			
5,000,000 VEOLIA ENVIRONMENT SA 0% 09/11/2017	5,005,599	0.95			
15,000,000 VEOLIA ENVIRONMENT SA 0% 21/09/2017	15,010,909	2.84			
<i>Germany</i>	2,501,992	0.47			
2,500,000 DAIMLER AG 0% 29/09/2017	2,501,992	0.47			
<i>Italy</i>	35,090,989	6.64			
10,000,000 ITALY BOT 0% 13/10/2017	10,008,912	1.89			
25,000,000 ITALY BOT 0% 14/06/2018	25,082,077	4.75			
<i>Japan</i>	24,618,222	4.66			
2,000,000,000 JAPAN T-BILLS 0% 11/09/2017	15,609,560	2.96			
9,000,000 SUMITOMO MITSUI BANKING 0% 29/09/2017	9,008,662	1.70			
<i>Netherlands</i>	10,879,685	2.06			
1,000,000 NEDERLANDSE WATERSCHAPSBANK NV 0% 05/07/2017	876,670	0.17			
10,000,000 VOLKSWAGEN INTERNATIONAL FINANCE NV 0% 31/08/2017	10,003,015	1.89			
<i>Portugal</i>	40,007,007	7.56			
25,000,000 PORTUGAL 0% 21/07/2017	25,001,473	4.72			
15,000,000 PORTUGAL 0% 22/09/2017	15,005,534	2.84			

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Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	1,565,406,707	96.02			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	198,829,346	12.20			
Bonds	198,829,346	12.20			
<i>Canada</i>	26,029,666	1.60			
10,000,000 BANK OF NOVA SCOTIA VAR 15/09/2017	10,014,560	0.61			
11,000,000 CANADIAN IMPERIAL BANK OF COMMERCE VAR 08/09/2017	11,013,156	0.68			
5,000,000 DAIMLER CANADA FINANCE INC FRN 24/05/2018	5,001,950	0.31			
<i>Denmark</i>	5,010,580	0.31			
5,000,000 DANSKE BANK AS VAR 23/02/2018	5,010,580	0.31			
<i>France</i>	21,310,424	1.31			
1,300,000 AIR LIQUIDE FINANCE VAR 13/06/2018	1,302,608	0.08			
3,000,000 ALD INTERNATIONAL FRN 30/11/2017	3,008,634	0.18			
7,500,000 BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 21/08/2017	7,500,847	0.46			
5,000,000 BFCM VAR 29/05/2019	5,000,000	0.31			
4,500,000 ENGIE SA VAR 07/12/2017	4,498,335	0.28			
<i>Ireland</i>	16,007,880	0.98			
9,000,000 INTESA SANPAOLO BANK IRELAND PLC 0.035% 19/09/2017	9,000,054	0.55			
7,000,000 UNICREDIT BANK IRELAND PLC VAR 22/09/2018	7,007,826	0.43			
<i>Italy</i>	27,999,999	1.71			
5,000,000 UNIONE DI BANCHE ITALIANE VAR 07/11/2017	5,000,000	0.31			
23,000,000 UNIONE DI BANCHE ITALIANE VAR 07/11/2018	22,999,999	1.40			
<i>Japan</i>	8,507,744	0.52			
8,500,000 SUMITOMO MITSUI BANKING VAR 08/09/2017	8,507,744	0.52			
<i>Luxembourg</i>	16,000,289	0.98			
11,000,000 INTESA SANPAOLO BANK LUXEMBOURG S A FRN 13/04/2018	11,000,264	0.67			
5,000,000 INTESA SANPAOLO BANK LUXEMBOURG S A FRN 15/01/2018	5,000,025	0.31			
<i>Netherlands</i>	19,632,327	1.20			
5,000,000 COOPERATIEVE RABOBANK UA VAR 12/10/2017	5,009,750	0.31			
5,000,000 COOPERATIEVE RABOBANK UA VAR 15/01/2018	5,010,815	0.30			
5,000,000 ING BANK NV VAR 01/03/2018	5,005,000	0.31			
4,600,000 VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 30/03/2019	4,606,762	0.28			
<i>Spain</i>	4,001,660	0.25			
4,000,000 SANTANDER CONSUMER FINANCE S.A FRN 31/07/2017	4,001,660	0.25			
<i>United Kingdom</i>	26,994,852	1.66			
12,000,000 DEUTSCHE BANK AG LONDON FRN 25/08/2017	11,993,352	0.74			
15,000,000 INTESA SANPAOLO SPA 0% 09/07/2018	15,001,500	0.92			
			<i>United States of America</i>	27,333,925	1.68
			2,500,000 COCA-COLA EUROPEAN PARTNERS PLC VAR 26/11/2017	2,502,368	0.15
			5,000,000 FORD MOTOR CREDIT CO LLC FRN 14/06/2019	5,000,000	0.31
			10,000,000 GENERAL MILLS INC VAR 20/03/2019	10,008,400	0.61
			4,800,000 JP MORGAN CHASE BANK NA VAR 14/06/2018	4,811,112	0.30
			5,000,000 MET LIFE GLOB FUNDING I VAR 18/01/2019	5,012,045	0.31
			Share/Units of UCITS/UCIS	67,807,473	4.16
			Share/Units in investment funds	67,807,473	4.16
			<i>France</i>	67,807,473	4.16
			7 AMUNDI 3 M - M (C)	5,246,529	0.32
			53 AMUNDI CASH CORPORATE	12,448,914	0.76
			228 AMUNDI CASH INST SRI I - C	50,112,030	3.08
			Money market instrument	1,298,769,888	79.66
			Bonds	1,298,769,888	79.66
			<i>China</i>	9,998,337	0.61
			10,000,000 AGRICULTURAL BANK OF CHINA 0% 03/05/2018	9,998,337	0.61
			<i>France</i>	626,319,628	38.42
			3,500,000 ALLIANZ BANQUE VAR 07/11/2017	3,500,000	0.21
			15,000,000 ANJOU MAINE CEREALES VAR 09/03/2018	15,004,200	0.92
			19,500,000 BANQUE PALATINE 0% 16/03/2018	19,549,226	1.20
			6,000,000 BNP PARIBAS FORTIS FORTIS FUNDING VAR 07/12/2017	6,000,000	0.37
			15,000,000 BNP PARIBAS FORTIS FORTIS FUNDING 0% 04/09/2017	15,010,736	0.92
			18,000,000 BNP PARIBAS FORTIS FORTIS FUNDING 0% 18/01/2018	18,033,392	1.11
			30,000,000 BNP PARIBAS SA 0% 10/07/2017	30,000,770	1.84
			13,000,000 BNP PARIBAS 0% 02/08/2017	13,001,242	0.80
			20,000,000 BPCE SA VAR 05/06/2018	20,000,000	1.23
			50,000,000 BPCE VAR 19/01/2018	50,042,292	3.07
			20,000,000 CAISSE REGIONALE DE CREDIT AGRICOLE MUTUEL VAR 07/12/2017	20,000,000	1.23
			20,000,000 CAISSE REGIONALE DE CREDIT AGRICOLE MUTUEL VAR 08/12/2017	20,000,000	1.23
			10,000,000 CAISSE REGIONALE DE CREDIT AGRICOLE MUTUEL VAR 10/05/2018	10,000,000	0.61
			25,000,000 CAISSE REGIONALE DE CREDIT AGRICOLE MUTUEL VAR 13/12/2017	25,000,000	1.53
			15,000,000 CAISSE REGIONALE DE CREDIT AGRICOLE MUTUEL VAR 17/05/2018	15,000,000	0.92
			43,000,000 CAISSE REGIONALE DE CREDIT AGRICOLE MUTUEL VAR 22/06/2018	43,000,000	2.64
			23,000,000 CAISSE REGIONALE DE CREDIT AGRICOLE MUTUEL VAR 26/01/2018	23,006,708	1.41
			4,000,000 CARREFOUR BANQUE 0% 07/12/2017	4,000,000	0.25
			8,000,000 CARREFOUR SA 0% 28/07/2017	8,001,805	0.49
			10,000,000 CARREFOUR SA 0% 31/07/2017	10,002,498	0.61
			10,000,000 DANONE SA 0% 28/09/2017	10,006,658	0.61
			10,000,000 DANONE 0% 07/08/2017	10,002,746	0.61
			20,000,000 DEXIA CREDIT LOCAL DE FRANCE 0% 13/03/2018	20,036,333	1.23

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Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
10,000,000	ENGIE SA VAR 12/10/2017	10,000,000	0.61		
15,000,000	ENGIE SA 0% 06/11/2017	15,015,873	0.92		
9,000,000	FONCIERE DES REGIONS 0% 07/08/2017	9,002,377	0.55		
5,000,000	FONCIERE DES REGIONS 0% 31/07/2017	5,000,914	0.31		
10,000,000	ICADE SA 0% 06/12/2017	10,012,603	0.61		
5,000,000	ICADE SA 0% 07/09/2017	5,002,334	0.31		
12,000,000	ICADE SA 0% 12/12/2017	12,015,420	0.74		
3,000,000	IMPERIAL BRANDS FIN ZCP 06/07/2017	3,000,026	0.18		
12,000,000	KLEPIERRE SA 0% 04/09/2017	12,003,632	0.74		
5,000,000	LMA S A 0% 14/03/2018	5,005,360	0.31		
5,000,000	LMA S A 0% 16/03/2018	5,005,402	0.31		
10,000,000	LMA S A 0% 29/03/2018	10,011,458	0.61		
20,000,000	NATIXIS VAR 19/01/2018	20,000,000	1.23		
25,000,000	NORMANDIE (CRCAM) VAR 12/01/2018	25,000,000	1.53		
47,000,000	PROVENCE ALPES VAR 09/03/2018	47,029,610	2.88		
5,000,000	UNION FINANCIERE DE TOURISME 0% 28/03/2018	5,003,812	0.31		
20,000,000	VEOLIA ENVIRONMENT SA 0% 15/09/2017	20,012,201	1.23		
	<i>Germany</i>	10,001,067	0.61		
5,000,000	INNOGY SE 0% 07/08/2017	4,999,789	0.31		
5,000,000	LEG IMMOBILIEN AG 0% 23/10/2017	5,001,278	0.30		
	<i>Ireland</i>	56,044,810	3.44		
28,000,000	INTESA SANPAOLO BANK IRELAND PLC 0% 09/01/2018	28,028,550	1.72		
10,000,000	UNICREDIT BANK IRELAND PLC 0% 09/10/2017	10,000,566	0.61		
18,000,000	UNICREDIT BANK IRELAND 0% 12/01/2018	18,015,694	1.11		
	<i>Italy</i>	15,014,714	0.92		
15,000,000	UNICREDIT SPA 0% 12/01/2018	15,014,714	0.92		
	<i>Luxembourg</i>	76,025,215	4.66		
30,000,000	BGL BNP PARIBAS 0% 25/09/2017	30,019,407	1.85		
3,000,000	DH EUROPE FINANCE SA 0% 11/09/2017	3,001,826	0.18		
10,000,000	ENEL FINANCE INTERNATIONAL LUX 0% 11/05/2018	10,000,000	0.61		
13,000,000	MOHAWK CAPITAL LUXEMBOURG SA 0% 03/07/2017	13,000,206	0.80		
17,000,000	MOHAWK CAPITAL LUXEMBOURG SA 0% 09/08/2017	17,003,591	1.04		
3,000,000	MOHAWK CAPITAL LUXEMBOURG SA 0% 12/07/2017	3,000,185	0.18		
	<i>Netherlands</i>	115,048,527	7.06		
22,000,000	INTERNATIONAL ENDESA BV 0% 29/09/2017	22,015,025	1.35		
5,000,000	INTERNATIONAL ENDESA BV 0% 30/08/2017	5,002,162	0.31		
10,000,000	SAINT GOBAIN NEDERLAND BV 0% 31/10/2017	10,010,261	0.61		
13,000,000	SYNGENTA FINANCE NV 0% 06/11/2017	12,999,068	0.80		
10,000,000	TELEFONICA EUROPE BV 0% 08/08/2017	10,002,385	0.61		
5,000,000	TELEFONICA EUROPE BV 0% 10/07/2017	5,000,278	0.31		
5,000,000	TELEFONICA EUROPE BV 0% 10/07/2017	5,000,264	0.31		
20,000,000	TELEFONICA EUROPE BV 0% 28/07/2017	20,004,201	1.23		
25,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 0% 30/11/2017	25,014,883	1.53		
	<i>Spain</i>	12,016,917	0.74		
10,000,000	SANTANDER CONSUMER FINANCE S.A 0% 21/05/2018	10,015,898	0.62		
2,000,000	TELEFONICA SA 0% 08/11/2017	2,001,019	0.12		
	<i>Switzerland</i>	10,008,632	0.61		
10,000,000	CREDIT SUISSE 0% 23/01/2018	10,008,632	0.61		
	<i>United Kingdom</i>	337,284,023	20.69		
20,000,000	BARCLAYS BANK PLC VAR 10/05/2018	20,024,422	1.23		
23,000,000	BARCLAYS BANK PLC VAR 29/12/2017	23,000,000	1.41		
45,000,000	BARCLAYS BANK PLC 0% 12/12/2017	45,071,476	2.77		
15,000,000	BARCLAYS BANK PLC 0% 22/02/2018	15,017,796	0.92		
7,000,000	CARNIVAL PLC 0% 07/08/2017	7,001,183	0.43		
15,000,000	CREDIT SUISSE AG LONDON BRANCH 0% 10/11/2017	15,012,202	0.92		
15,000,000	CREDIT SUISSE AG LONDON BRANCH 0% 18/12/2017	15,022,835	0.92		
22,000,000	CREDIT SUISSE AG LONDON BRANCH 0% 25/08/2017	22,000,886	1.35		
10,000,000	IMPERIAL BRANDS FINANCE PLC 0% 13/07/2017	10,000,831	0.61		
40,000,000	LANDESBANK BADEN-WURTEMBERG (LONDON) 0% 08/09/2017	40,008,061	2.46		
25,000,000	LLOYDS BANKING GROUP PLC 0% 29/08/2017	25,004,147	1.53		
35,000,000	ROYAL BANK OF SCOTLAND 0% 02/11/2017	35,013,655	2.16		
25,000,000	SANTANDER COMMERCIAL PAPER SA 0% 05/10/2017	25,020,882	1.53		
30,000,000	UBS AG LONDON BRANCH 0% 10/05/2018	30,075,530	1.84		
10,000,000	VODAFONE GROUP PLC 0% 03/10/2017	10,010,117	0.61		
	<i>United States of America</i>	31,008,018	1.90		
10,000,000	ECOLAB INC 0% 23/08/2017	10,001,517	0.61		
8,000,000	LLOYDS TSB BANK PLC VAR 07/06/2018	8,000,000	0.49		
13,000,000	STANLEY BLACK AND DECKER INC 0% 30/08/2017	13,006,501	0.80		
	Total securities portfolio	1,565,406,707	96.02		

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	1,710,004,405	84.90	4,880,000 AMERICAN EXPRESS CREDIT FRN 03/05/2019	4,880,000	0.24
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	439,050,988	21.80	8,500,000 AMGEN INC FRN 10/05/2019	8,507,973	0.42
Bonds	439,050,988	21.80	5,825,000 ANHEUSER BUSCH INBEV WORLDWIDE 1.375% 15/07/2017	5,825,472	0.29
<i>Australia</i>	13,296,126	0.66	7,000,000 BANK OF AMERICA CORP FRN 25/08/2017	7,004,690	0.35
5,930,000 MACQUARIE BANK FRN 27/10/2017	5,936,600	0.29	21,559,000 BANK OF AMERICA CORP 1.70% 25/08/2017	21,569,047	1.07
2,360,000 MACQUARIE BANK FRN 27/10/2017	2,361,926	0.12	5,000,000 CATERPILLAR FINANCIAL SERVICES FRN 23/02/2018	5,021,600	0.25
5,000,000 WESTPAC BANKING CORP FRN 25/05/2018	4,997,600	0.25	2,500,000 CHEVRON CORP FRN 15/11/2017	2,498,088	0.12
<i>Austria</i>	5,000,000	0.25	4,000,000 CHEVRON CORP 2.419% 2020 FRN 28/02/2019	4,000,000	0.20
5,000,000 OESTER KONTROLBK FRN 10/08/2017	5,000,000	0.25	10,000,000 CISCO SYSTEMS INC FRN 21/02/2018	10,045,280	0.50
<i>Canada</i>	23,030,000	1.14	10,000,000 CITIBANK NA FRN 20/03/2019	10,000,000	0.50
15,000,000 ROYAL BANK OF CANADA FRN 10/01/2019	15,030,000	0.74	10,000,000 CITIGROUP INC 1.55% 14/08/2017	9,999,080	0.50
8,000,000 TORONTO DOMINION BANK FRN 18/01/2019	8,000,000	0.40	15,000,000 CITIGROUP INC 1.70% 27/04/2018	14,994,750	0.74
<i>China</i>	6,027,284	0.30	5,000,000 CREDIT SUISSE NEW YORK BRANCH FRN 29/01/2018	5,018,000	0.25
6,020,000 INDUSTRIAL AND COMMERCIAL BANK OF CHINA 2.351% 13/11/2017	6,027,284	0.30	8,910,000 DAIMLER FINANCE NORTH AMERICA LLC FRN 05/11/2018	8,913,564	0.44
<i>Italy</i>	1,716,378	0.09	5,000,000 EATON CORP 1.50% 02/11/2017	4,999,100	0.25
1,700,000 INTESA SANPAOLO SPA 3.875% 16/01/2018	1,716,378	0.09	6,000,000 EXXON MOBIL CORP FRN 28/02/2018	6,026,580	0.30
<i>Japan</i>	48,615,230	2.41	6,926,000 FORD MOTOR CREDIT CO FRN 12/03/2019	6,950,941	0.35
900,000 BANK OF TOKYO MITSUBISHI UFJ LTD 1.70% 05/03/2018	900,000	0.04	4,000,000 FORD MOTOR CREDIT CO 1.684% 08/09/2017	3,999,744	0.20
5,000,000 METROPOLIS OF TOKYO JAPAN 1.625% 06/06/2018	4,995,250	0.25	5,000,000 FORD MOTOR CREDIT CO 2.24% 15/06/2018	5,015,000	0.25
11,050,000 MIZUHO BANK LTD 1.70% 25/09/2017	11,053,945	0.55	5,000,000 GOLDMAN SACHS GROUP INC. FRN 15/12/2017	5,010,300	0.25
3,920,000 MIZUHO BANK LTD 1.80% 26/03/2018	3,923,528	0.19	5,000,000 HOME DEPOT INC FRN 15/09/2017	5,000,000	0.25
3,000,000 MIZUHO BANK LTD 1.80% 26/03/2018	3,002,700	0.15	15,000,000 IBM CORP FRN 18/08/2017	15,000,000	0.74
4,088,000 NIPPON TELEGRAPH AND 1.40% 18/07/2017	4,087,992	0.20	6,500,000 JP MORGAN CHASE BANK NA FRN 21/09/2018	6,508,580	0.32
10,000,000 SUMITOMO MITSUI BANKING CORP FRN 19/10/2018	10,009,000	0.50	15,000,000 JPMORGAN CHASE & CO 1.625% 15/05/2018	15,002,250	0.74
2,870,000 SUMITOMO MITSUI BANKING FRN 11/07/2017	2,869,839	0.14	6,857,000 ORACLE CORP FRN 07/07/2017	6,856,794	0.34
7,770,000 SUNTORY HOLDINGS LTD 1.65% 29/09/2017	7,772,976	0.39	3,000,000 PEPSICO INC FRN 02/05/2019	3,000,000	0.15
<i>Netherlands</i>	41,515,072	2.06	5,000,000 PEPSICO INC FRN 13/10/2017	5,000,000	0.25
12,400,000 ABN AMRO BANK NV FRN 18/01/2019	12,431,000	0.62	10,000,000 ROCHE HOLDING INC FRN 29/09/2017	9,997,680	0.50
4,095,000 ING BANK NV 1.80% 16/03/2018	4,101,847	0.20	4,000,000 WELLS FARGO BANK NA FRN 22/01/2018	4,013,500	0.20
25,000,000 SIEMENS FINANCIERINGSMAATSCHAP 1.05% 16/08/2017	24,982,225	1.24	10,000,000 WELLS FARGO BANK NA FRN 28/11/2018	10,012,100	0.50
<i>Norway</i>	14,757,457	0.73	<i>Venezuela</i>	12,758,466	0.63
14,761,000 TELENOR ASA 1.75% 22/05/2018	14,757,457	0.73	12,733,000 CORPORACION ANDINA DE FOMENTO FRN 29/01/2018	12,758,466	0.63
<i>South Korea</i>	10,762,019	0.53	Share/Units of UCITS/UCIS	175,406,903	8.71
8,760,000 EXPORT IMPORT BANK OF KOREA FRN 14/08/2017	8,765,019	0.43	Share/Units in investment funds	175,406,903	8.71
2,000,000 KOREA DEVELOPMENT BANK 1.50% 22/01/2018	1,997,000	0.10	<i>France</i>	1,008,780	0.05
<i>United Kingdom</i>	19,252,888	0.96	10 AMUNDI 3 6 MOIS FCP	1,008,780	0.05
1,240,000 STANDARD CHARTERED PLC FRN 08/09/2017	1,240,088	0.06	<i>Luxembourg</i>	174,398,123	8.66
8,000,000 STANDART CHARTERED PLC FRN 17/04/2018	8,012,800	0.40	170,132 AMUNDI MONEY MARKET FUND - SHORT TERM USD	174,398,123	8.66
10,000,000 UBS AG LONDON BRANCH FRN 07/12/2018	10,000,000	0.50	Money market instrument	1,095,546,514	54.39
<i>United States of America</i>	242,320,068	12.04	Bonds	1,095,546,514	54.39
11,629,000 ABBVIE INC 1.80% 14/05/2018	11,649,955	0.58	<i>Australia</i>	9,935,820	0.49
			10,000,000 TELSTRA CORPORATION 0% 20/11/2017	9,935,820	0.49

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Securities Portfolio as at 30/06/17

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
			15,000,000	DEVELOPMENT BANK OF JAPAN INC 0% 26/07/2017	14,986,286	0.74	
			30,000,000	JAPAN POST BANK CO LTD 0% 25/07/2017	29,971,971	1.50	
20,000,000	KBC BANK NV 0% 24/07/2017	19,982,540	0.99	2,000,000,000	JAPAN T-BILLS 0% 24/07/2017	18,152,057	0.90
				3,000,000,000	JAPAN T-BILLS 0% 28/08/2017	27,043,497	1.34
			10,000,000	NORINCHUKIN BANK 0% 17/08/2017	9,982,194	0.50	
				<i>Luxembourg</i>	60,203,913	2.99	
15,000,000	AGRICULTURAL BANK OF CHINA 0% 02/11/2017	14,910,691	0.74	20,000,000	BANK OF CHINA 0% 28/02/2018	19,766,508	0.98
				18,500,000	DH EUROPE FINANCE SA 0% 30/08/2017	20,876,914	1.03
				5,000,000	INDUSTRIAL AND COMMERCIAL BANK LUX 0% 15/09/2017	4,982,428	0.25
				7,500,000	MOHAWK CAPITAL LUXEMBOURG SA 0% 03/07/2017	8,001,205	0.40
15,000,000	DANSKE BANK AS 0% 18/07/2017	14,989,947	0.74	6,000,000	MOHAWK CAPITAL LUXEMBOURG SA 0% 10/07/2017	6,576,858	0.33
					<i>Netherlands</i>	139,878,180	6.94
				10,000,000	ABN AMRO BANK NV 0% 17/08/2017	9,982,128	0.50
				15,000,000	ALLIANDER N.V. 0% 28/07/2017	14,984,651	0.74
				20,000,000	GAS NATURAL FENOSA FINANCE BV 0% 25/07/2017	21,446,643	1.05
				20,000,000	ING BANK NV 0% 05/09/2017	19,942,902	0.99
				14,000,000	INTERNATIONAL ENDESA BV 0% 27/07/2017	15,248,498	0.76
				15,000,000	REPSOL INTERNATIONAL FINANCE BV 0% 15/11/2017	14,902,032	0.74
				10,000,000	REPSOL INTERNATIONAL FINANCE BV 0% 20/07/2017	9,991,423	0.50
				10,000,000	TELEFONICA EUROPE BV 0% 01/09/2017	11,224,715	0.56
				10,000,000	THERMO FISHER SCIENTIFIC BV 0% 15/08/2017	10,881,503	0.54
				10,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 0% 25/08/2017	11,273,685	0.56
					<i>Singapore</i>	14,960,952	0.74
				15,000,000	CHINA CONSTRUCTION BANK CORPORATION 0% 28/08/2017	14,960,952	0.74
					<i>South Korea</i>	19,885,657	0.99
				20,000,000	INDUSTRIAL BANK OF KOREA 0% 15/11/2017	19,885,657	0.99
					<i>Spain</i>	19,901,776	0.99
				20,000,000	SANTANDER COMERCIAL PAPER 0% 23/10/2017	19,901,776	0.99
					<i>Sweden</i>	50,757,528	2.52
				25,000,000	ASSA ABLOY AB 0% 25/07/2017	27,181,599	1.35
				200,000,000	NORDEA BANK AB 0% 14/08/2017	23,575,929	1.17
					<i>United Arab Emirates</i>	19,882,626	0.99
				20,000,000	ABU DHABI COMMERCIAL BANK 0% 15/11/2017	19,882,626	0.99
					<i>United Kingdom</i>	119,096,996	5.91
				20,000,000	BARCLAYS BANK PLC 0% 26/02/2018	19,764,484	0.98
				20,000,000	BARCLAYS BANK PLC 0% 29/12/2017	19,846,487	0.99
				20,000,000	BAT INTERNATIONAL FINANCE PLC 0% 25/07/2017	19,980,833	0.99
				20,000,000	INTESA SANPAOLO SPA LONDON BRANCH 0% 12/07/2017	19,990,623	0.99
				20,000,000	LEGAL AND GENERAL FINANCE PLC 0% 18/07/2017	19,987,639	0.99
				8,500,000	RECKITT BENKISER TREASURY SERVICES PLC 0% 04/09/2017	9,556,786	0.47
15,000,000	BANK OF TOKYO MITSUBISHI UFJ LTD 0% 27/07/2017	14,983,747	0.74				

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Securities Portfolio as at 30/06/17

Quantity		Market Value	% of NAV
		USD	
10,000,000	VODAFONE GROUP PLC 0% 12/09/2017	9,970,144	0.50
	<i>United States of America</i>	104,576,228	5.19
11,000,000	ARABELLA FINANCE LTD 0% 19/07/2017	10,991,613	0.55
10,000,000	FORD MOTOR CREDIT CO 0% 07/08/2017	9,984,228	0.50
20,000,000	MONDELEZ INTL INC 0% 27/09/2017	22,327,632	1.10
5,000,000	NORINCHUKIN BANK NEW YORK BRANCH 0% 28/08/2017	4,989,139	0.25
20,000,000	PROCTER AND GAMBLE C 0% 18/08/2017	21,732,748	1.08
21,000,000	STANLEY BLACK AND DECKER INC 0% 30/08/2017	23,519,787	1.16
10,000,000	UNITED TECHNOLOGIES CORP 0% 16/08/2017	11,031,081	0.55
	Total securities portfolio	1,710,004,405	84.90

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	Note	Equity Euro Concentrated		Equity Europe Concentrated	
		30/06/2017 EUR	30/06/2016 EUR	30/06/2017 EUR	30/06/2016 EUR
English					
Assets		321,056,861	178,347,207	188,624,940	123,045,069
Securities portfolio at market value	2	318,099,462	176,018,843	186,525,554	121,833,719
Acquisition Cost		301,997,060	171,633,794	179,856,885	123,797,655
Unrealised gain/loss on the securities portfolio		16,102,402	4,385,049	6,668,669	-1,963,936
Options purchased at market value	2	-	-	-	-
<i>Options purchased at cost</i>		-	-	-	-
Cash at banks and liquidities		642,314	516,857	483,968	823,562
Reverse repurchase agreements	2,9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		-	-	-	-
Dividends receivable		43,188	50,894	130,501	306,069
Brokers receivable		2,092,831	843,708	1,210,474	-
Subscribers receivable		84,618	431,736	132,759	73,177
Unrealised net appreciation on forward foreign exchange contracts	2,11	-	-	88,743	8,542
Unrealised net appreciation on futures contracts	2,8	94,448	485,169	52,941	-
Unrealised net appreciation on swaps and CFD	2,20	-	-	-	-
Receivable on spot exchange		-	-	-	-
Other assets		-	-	-	-
Liabilities		2,782,732	1,079,919	1,525,957	832,922
Options sold at market value	2,19	-	-	-	-
<i>Options sold at cost</i>		-	-	-	-
Bank Overdrafts		-	120,811	4,456	-
Repurchase agreements	2,10	-	-	-	-
Brokers payable		2,079,569	450,012	828,907	366,944
Subscribers payable		27,534	32,656	140,225	50,620
Unrealised net depreciation on forward foreign exchange contracts	2,11	-	-	-	-
Unrealised net depreciation on futures contracts	2,8	-	-	-	7,819
Unrealised net depreciation on swaps and CFD	2,20	-	-	-	-
Accrued management fees	4	359,632	359,912	299,179	323,010
Payable on spot exchange		-	-	4	-
Other liabilities		315,997	116,528	253,186	84,529
Net asset value		318,274,129	177,267,288	187,098,983	122,212,147

The accompanying notes form an integral part of these financial statements

Equity Global Concentrated		Equity Global Income		Equity Japan Target		Equity Japan Value	
30/06/2017 USD	30/06/2016 USD	30/06/2017 USD	30/06/2016 USD	30/06/2017 JPY	30/06/2016 JPY	30/06/2017 JPY	30/06/2016 JPY
454,218,102	278,403,405	23,596,061	37,559,802	18,073,394,609	19,374,617,825	11,107,382,896	7,423,300,339
437,696,003	258,806,842	22,958,601	36,961,231	16,988,273,200	17,627,750,450	10,793,000,825	7,348,855,625
405,411,826	269,730,765	21,856,808	36,920,918	15,044,294,148	20,932,347,773	9,779,005,773	8,499,958,571
32,284,177	-10,923,923	1,101,793	40,313	1,943,979,052	-3,304,597,323	1,013,995,052	-1,151,102,946
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
11,165,654	16,301,443	606,691	532,817	824,771,414	777,888,275	275,704,012	64,544,617
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,255,550	682,307	30,769	51,284	7,370,219	20,382,705	10,130,740	5,789,914
3,477,566	-	-	-	134,410,048	546,692,602	-	-
58,983	9,790	-	-	50,944,183	371,523,782	12,636,439	717,839
564,346	144,473	-	-	67,625,545	29,570,011	15,910,880	3,392,344
-	2,458,550	-	14,470	-	810,000	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,351,194	8,306,694	47,945	77,398	452,802,218	818,383,500	134,629,593	29,226,322
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	352,052	-	25,970	-	-	1,465,713	1,023,550
-	-	-	-	-	-	-	-
-	7,079,718	-	-	156,844,278	637,466,103	91,856,497	-
309,823	50,316	-	-	20,521,428	49,679,221	3,187,400	702,334
-	-	-	-	-	-	-	-
405,665	-	1,637	-	-	-	-	-
-	-	-	-	-	-	-	-
1,332,708	636,666	37,894	44,433	64,981,471	80,426,591	33,621,590	24,492,911
-	9,563	-	-	-	-	-	-
302,998	178,379	8,414	6,995	210,455,041	50,811,585	4,498,393	3,007,527
451,866,908	270,096,711	23,548,116	37,482,404	17,620,592,391	18,556,234,325	10,972,753,303	7,394,074,017

The accompanying notes form an integral part of these financial statements

English	Note	Wells Fargo US Mid Cap		Equity US Relative Value	
		30/06/2017 USD	30/06/2016 USD	30/06/2017 USD	30/06/2016 USD
Assets		73,911,398	76,874,029	353,930,809	337,173,706
Securities portfolio at market value	2	69,480,916	74,024,626	348,619,631	331,098,336
Acquisition Cost		68,038,672	61,454,225	290,339,313	283,219,714
Unrealised gain/loss on the securities portfolio		1,442,244	12,570,401	58,280,318	47,878,622
Options purchased at market value	2	-	-	-	-
<i>Options purchased at cost</i>		-	-	-	-
Cash at banks and liquidities		4,129,913	2,611,938	2,324,097	995,677
Reverse repurchase agreements	2,9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		-	-	-	-
Dividends receivable		56,564	24,595	476,151	352,429
Brokers receivable		168,302	107,955	2,192,544	3,966,150
Subscribers receivable		58,854	81,431	185,529	120,528
Unrealised net appreciation on forward foreign exchange contracts	2,11	16,849	23,484	132,857	640,586
Unrealised net appreciation on futures contracts	2,8	-	-	-	-
Unrealised net appreciation on swaps and CFD	2,20	-	-	-	-
Receivable on spot exchange		-	-	-	-
Other assets		-	-	-	-
Liabilities		1,331,651	578,401	4,960,940	3,981,687
Options sold at market value	2,19	-	-	-	-
<i>Options sold at cost</i>		-	-	-	-
Bank Overdrafts		52,613	478	-	20
Repurchase agreements	2,10	-	-	-	-
Brokers payable		686,281	-	543,800	1,868,440
Subscribers payable		67,150	36,974	2,398,180	1,130,588
Unrealised net depreciation on forward foreign exchange contracts	2,11	-	-	-	-
Unrealised net depreciation on futures contracts	2,8	-	-	-	-
Unrealised net depreciation on swaps and CFD	2,20	-	-	-	-
Accrued management fees	4	314,543	343,412	1,268,476	846,132
Payable on spot exchange		-	-	-	-
Other liabilities		211,064	197,537	750,484	136,507
Net asset value		72,579,747	76,295,628	348,969,869	333,192,019

The accompanying notes form an integral part of these financial statements

Equity Euroland Small Cap		Equity Europe Small Cap		Equity Global Agriculture		CPR Global Gold Mines	
30/06/2017 EUR	30/06/2016 EUR	30/06/2017 EUR	30/06/2016 EUR	30/06/2017 USD	30/06/2016 USD	30/06/2017 USD	30/06/2016 USD
536,518,006	305,171,378	387,118,217	215,538,255	158,017,600	129,992,790	217,738,149	196,134,411
500,841,626	299,789,797	385,718,298	212,284,208	154,579,886	123,271,278	213,815,072	192,344,849
444,065,668	276,352,745	340,018,147	212,469,470	141,919,270	122,198,634	217,277,095	142,848,853
56,775,958	23,437,052	45,700,151	-185,262	12,660,616	1,072,644	-3,462,023	49,495,996
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
37,050	53,609	90,831	44,386	1,541,246	320,706	2,346,791	7,534
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
224,461	227,787	514,070	444,474	340,408	237,005	-	9,785
3,236,820	4,797,555	724,987	2,754,943	1,306,299	5,865,432	1,377,083	707,647
32,178,049	302,630	70,031	5,004	249,761	210,562	174,272	2,703,373
-	-	-	-	-	87,807	24,931	35,223
-	-	-	-	-	-	-	326,000
-	-	-	-	-	-	-	-
-	-	-	5,240	-	-	-	-
-	-	-	-	-	-	-	-
12,588,412	7,176,238	1,018,323	1,614,157	2,339,232	5,712,512	2,933,207	3,992,793
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	1,971,958	-	208,245
-	-	-	-	-	-	-	-
10,350,827	-	-	1,419,046	-	254,372	1,502,413	2,258,828
488,379	5,571,708	865,568	64,497	695,721	2,933,893	153,169	543,336
-	-	-	26,680	225,036	-	-	-
-	-	-	-	-	-	273,765	-
-	-	-	-	-	-	-	-
1,147,386	1,109,842	18,513	11,071	482,428	402,183	742,634	740,048
-	-	11	-	746	524	1,172	11,740
601,820	494,688	134,231	92,863	935,301	149,582	260,054	230,596
523,929,594	297,995,140	386,099,894	213,924,098	155,678,368	124,280,278	214,804,942	192,141,618

The accompanying notes form an integral part of these financial statements

	Note	Equity Global Luxury and Lifestyle		CPR Global Resources	
		30/06/2017 USD	30/06/2016 USD	30/06/2017 USD	30/06/2016 USD
English					
Assets		236,473,237	189,084,084	150,949,093	163,055,446
Securities portfolio at market value	2	227,650,228	186,289,135	147,479,500	160,080,443
Acquisition Cost		187,747,086	175,313,699	149,437,014	146,212,061
Unrealised gain/loss on the securities portfolio		39,903,142	10,975,436	-1,957,514	13,868,382
Options purchased at market value	2	-	-	-	-
<i>Options purchased at cost</i>		-	-	-	-
Cash at banks and liquidities		1,076,367	255,984	1,326,245	2,260,540
Reverse repurchase agreements	2,9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		-	-	-	-
Dividends receivable		203,374	125,110	70,928	62,047
Brokers receivable		7,050,756	1,374,739	-	-
Subscribers receivable		459,793	493,820	1,924,602	399,712
Unrealised net appreciation on forward foreign exchange contracts	2,11	32,719	34,225	144,858	251,626
Unrealised net appreciation on futures contracts	2,8	-	511,071	-	-
Unrealised net appreciation on swaps and CFD	2,20	-	-	-	-
Receivable on spot exchange		-	-	2,960	1,078
Other assets		-	-	-	-
Liabilities		6,398,194	1,383,313	2,324,081	610,327
Options sold at market value	2,19	-	-	-	-
<i>Options sold at cost</i>		-	-	-	-
Bank Overdrafts		4,699	170,029	-	-
Repurchase agreements	2,10	-	-	-	-
Brokers payable		4,415,955	-	1,597,010	-
Subscribers payable		361,826	246,967	204,691	84,078
Unrealised net depreciation on forward foreign exchange contracts	2,11	-	-	-	-
Unrealised net depreciation on futures contracts	2,8	329,418	-	-	-
Unrealised net depreciation on swaps and CFD	2,20	-	-	-	-
Accrued management fees	4	943,932	781,597	369,301	346,689
Payable on spot exchange		1,280	1,648	-	-
Other liabilities		341,084	183,072	153,079	179,560
Net asset value		230,075,043	187,700,771	148,625,012	162,445,119

The accompanying notes form an integral part of these financial statements

Equity Green Impact		Equity ASEAN		Equity Asia Ex Japan		Equity Asia Ex Japan Concentrated	
30/06/2017 EUR	30/06/2016 EUR	30/06/2017 USD	30/06/2016 USD	30/06/2017 USD	30/06/2016 USD	30/06/2017 EUR	30/06/2016 EUR
108,559	-	77,066,865	88,015,352	151,821,544	86,289,426	9,898,951	9,259,049
108,559	-	75,245,393	80,720,065	145,451,226	82,394,634	9,470,934	8,779,398
102,968	-	68,208,109	78,700,894	123,259,160	80,123,260	8,145,911	8,530,291
5,591	-	7,037,284	2,019,171	22,192,066	2,271,374	1,325,023	249,107
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	168,756	6,176,155	4,007,311	3,444,978	271,207	392,636
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	12,167	42,363	868,973	374,614	57,905	38,625
-	-	1,628,130	1,057,057	1,306,111	74,013	98,905	48,390
-	-	12,419	19,712	187,393	1,029	-	-
-	-	-	-	530	158	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
899	-	974,492	7,046,290	2,249,669	1,154,441	157,159	155,508
-	-	-	-	-	-	-	-
-	-	-	425,867	-	4,567	-	-
-	-	-	-	-	-	-	-
-	-	671,006	6,293,455	1,383,152	642,539	73,614	96,319
-	-	51,206	61,067	165,650	34,427	17,128	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
174	-	205,924	217,423	569,980	348,007	42,158	38,626
-	-	-	-	-	-	-	-
725	-	46,356	48,478	130,887	124,901	24,259	20,563
107,660	-	76,092,373	80,969,062	149,571,875	85,134,985	9,741,792	9,103,541

The accompanying notes form an integral part of these financial statements

English	Note	Equity Brazil		Equity Emerging Focus	
		30/06/2017 USD	30/06/2016 USD	30/06/2017 USD	30/06/2016 USD
Assets		18,750,048	20,218,052	769,007,053	341,961,020
Securities portfolio at market value	2	18,187,630	19,826,649	741,155,069	321,109,413
Acquisition Cost		18,685,022	22,827,527	666,911,092	310,621,966
Unrealised gain/loss on the securities portfolio		-497,392	-3,000,878	74,243,977	10,487,447
Options purchased at market value	2	-	-	-	-
<i>Options purchased at cost</i>		-	-	-	-
Cash at banks and liquidities		432,088	261,607	21,326,728	17,649,907
Reverse repurchase agreements	2,9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		20,188	15,467	-	-
Dividends receivable		95,210	104,770	2,474,163	973,676
Brokers receivable		9,774	-	2,450,975	891,401
Subscribers receivable		5,158	9,559	1,466,122	1,260,413
Unrealised net appreciation on forward foreign exchange contracts	2,11	-	-	133,068	74,693
Unrealised net appreciation on futures contracts	2,8	-	-	-	-
Unrealised net appreciation on swaps and CFD	2,20	-	-	-	-
Receivable on spot exchange		-	-	928	1,517
Other assets		-	-	-	-
Liabilities		119,673	341,332	5,641,555	3,462,217
Options sold at market value	2,19	-	-	-	-
<i>Options sold at cost</i>		-	-	-	-
Bank Overdrafts		-	-	200,956	430,498
Repurchase agreements	2,10	-	-	-	-
Brokers payable		-	-	2,214,882	1,484,716
Subscribers payable		1,646	1,563	668,721	156,497
Unrealised net depreciation on forward foreign exchange contracts	2,11	-	238,342	-	-
Unrealised net depreciation on futures contracts	2,8	-	-	-	-
Unrealised net depreciation on swaps and CFD	2,20	-	-	-	-
Accrued management fees	4	90,976	80,108	2,006,052	685,611
Payable on spot exchange		-	-	-	-
Other liabilities		27,051	21,319	550,944	704,895
Net asset value		18,630,375	19,876,720	763,365,498	338,498,803

The accompanying notes form an integral part of these financial statements

Equity Emerging World		Equity Greater China		SBI FM Equity India		Equity India Infrastructure	
30/06/2017 USD	30/06/2016 USD	30/06/2017 USD	30/06/2016 USD	30/06/2017 USD	30/06/2016 USD	30/06/2017 USD	30/06/2016 USD
1,592,870,730	1,088,911,398	260,723,279	244,598,534	588,113,177	448,200,421	46,920,877	40,703,700
1,495,410,326	1,051,749,108	256,920,690	235,072,172	559,141,419	435,322,953	43,998,410	40,354,152
1,280,420,651	1,024,286,211	223,786,828	233,582,901	408,146,436	303,767,156	34,797,391	33,412,702
214,989,675	27,462,897	33,133,862	1,489,271	150,994,983	131,555,797	9,201,019	6,941,450
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
75,067,090	27,833,803	2,326,174	7,036,341	25,840,017	11,142,298	2,317,794	337,582
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
66,672	51,082	-	-	-	-	-	-
5,946,818	3,904,698	1,340,971	2,152,319	682,575	771,353	19,029	7,778
15,712,273	4,919,993	-	262,176	1,808,522	540,068	90,426	-
605,568	369,734	135,444	75,526	640,644	423,749	495,218	4,188
44,572	9,716	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
17,411	73,264	-	-	-	-	-	-
12,072,243	8,773,594	1,577,688	3,390,437	9,158,278	13,010,384	1,274,868	158,978
-	-	-	-	-	-	-	-
-	-	722	56,394	-	10,548,499	-	-
-	-	-	-	-	-	-	-
9,354,009	6,331,168	-	950,614	4,962,477	-	593,381	-
706,915	1,046,803	402,021	934,950	1,743,617	1,342,252	96,245	10,022
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,454,077	868,434	965,445	943,221	1,223,861	929,469	194,545	122,107
4,183	760	-	-	-	-	-	-
553,059	526,429	209,500	505,258	1,228,323	190,164	390,697	26,849
1,580,798,487	1,080,137,804	259,145,591	241,208,097	578,954,899	435,190,037	45,646,009	40,544,722

The accompanying notes form an integral part of these financial statements

English	Note	SBI FM Equity India Select		Equity Korea	
		30/06/2017 USD	30/06/2016 USD	30/06/2017 USD	30/06/2016 USD
Assets		55,068,678	74,436,867	33,985,330	32,821,234
Securities portfolio at market value	2	53,236,991	72,167,754	31,733,328	31,503,145
Acquisition Cost		48,467,894	62,731,995	27,998,271	31,152,321
Unrealised gain/loss on the securities portfolio		4,769,097	9,435,759	3,735,057	350,824
Options purchased at market value	2	-	-	-	-
<i>Options purchased at cost</i>		-	-	-	-
Cash at banks and liquidities		1,443,060	2,009,244	799,819	188,214
Reverse repurchase agreements	2,9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		-	-	-	-
Dividends receivable		89,238	67,588	-	-
Brokers receivable		299,169	-	1,431,636	776,060
Subscribers receivable		220	70	20,547	353,815
Unrealised net appreciation on forward foreign exchange contracts	2,11	-	-	-	-
Unrealised net appreciation on futures contracts	2,8	-	-	-	-
Unrealised net appreciation on swaps and CFD	2,20	-	-	-	-
Receivable on spot exchange		-	-	-	-
Other assets		-	192,211	-	-
Liabilities		242,265	906,284	1,877,222	799,874
Options sold at market value	2,19	-	-	-	-
<i>Options sold at cost</i>		-	-	-	-
Bank Overdrafts		36,639	43,248	-	-
Repurchase agreements	2,10	-	-	-	-
Brokers payable		-	-	589,901	552,691
Subscribers payable		17,180	-	1,179,024	137,638
Unrealised net depreciation on forward foreign exchange contracts	2,11	-	-	-	-
Unrealised net depreciation on futures contracts	2,8	-	-	-	-
Unrealised net depreciation on swaps and CFD	2,20	-	-	-	-
Accrued management fees	4	156,022	192,465	94,947	96,615
Payable on spot exchange		-	-	-	-
Other liabilities		32,424	670,571	13,350	12,930
Net asset value		54,826,413	73,530,583	32,108,108	32,021,360

The accompanying notes form an integral part of these financial statements

Equity Latin America		Equity MENA		Equity Thailand		Equity Emerging Conservative	
30/06/2017 USD	30/06/2016 USD	30/06/2017 USD	30/06/2016 USD	30/06/2017 USD	30/06/2016 USD	30/06/2017 USD	30/06/2016 USD
179,817,909	232,316,449	59,886,591	72,724,812	54,855,641	56,533,102	74,002,472	60,022,567
174,921,235	220,820,412	58,982,500	69,783,447	53,488,022	50,991,029	68,718,377	57,529,331
173,007,292	246,276,844	53,127,540	72,339,641	47,076,534	47,938,662	65,205,149	56,432,839
1,913,943	-25,456,432	5,854,960	-2,556,194	6,411,488	3,052,367	3,513,228	1,096,492
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
3,351,529	9,326,478	639,279	833,839	482,297	1,463,903	4,989,542	2,217,845
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
133,373	112,053	249	629	-	-	-	-
561,609	942,114	52,025	79,707	-	-	205,722	97,061
622,286	1,110,500	71,697	1,998,089	796,540	4,027,712	-	-
227,877	4,871	-	1,189	88,782	50,458	28,060	-
-	-	132,868	27,912	-	-	60,771	94,365
-	-	-	-	-	-	-	83,965
-	-	-	-	-	-	-	-
-	21	-	-	-	-	-	-
-	-	7,973	-	-	-	-	-
1,861,427	10,384,139	255,693	2,195,548	1,169,832	5,289,501	264,442	252,292
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
26,812	-	-	4	-	102,635	-	12,631
-	-	-	-	-	-	-	-
735,480	9,413,772	-	1,823,191	709,321	4,136,295	-	-
213,270	94,042	-	79,767	250,997	844,383	3,127	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	26,903	-
-	-	-	-	-	-	-	-
756,972	741,755	206,650	236,658	175,912	177,307	175,466	151,348
-	-	-	-	-	-	-	-
128,893	134,570	49,043	55,928	33,602	28,881	58,946	88,313
177,956,482	221,932,310	59,630,898	70,529,264	53,685,809	51,243,601	73,738,030	59,770,275

The accompanying notes form an integral part of these financial statements

	Note	Equity Euro Risk Parity		Equity Europe Conservative	
		30/06/2017 EUR	30/06/2016 EUR	30/06/2017 EUR	30/06/2016 EUR
English					
Assets		608,114,923	566,996,306	763,606,216	555,032,724
Securities portfolio at market value	2	607,375,559	558,667,892	757,874,959	542,967,544
Acquisition Cost		574,345,786	594,759,135	707,926,729	534,171,768
Unrealised gain/loss on the securities portfolio		33,029,773	-36,091,243	49,948,230	8,795,776
Options purchased at market value	2	-	-	-	-
<i>Options purchased at cost</i>		-	-	-	-
Cash at banks and liquidities		295,697	7,341,336	1,246,065	8,286,447
Reverse repurchase agreements	2,9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		-	-	-	-
Dividends receivable		416,770	617,096	1,746,012	1,044,184
Brokers receivable		-	32,292	-	-
Subscribers receivable		7	134,770	2,430,765	2,662,461
Unrealised net appreciation on forward foreign exchange contracts	2,11	-	-	-	46,543
Unrealised net appreciation on futures contracts	2,8	26,890	202,920	308,415	25,545
Unrealised net appreciation on swaps and CFD	2,20	-	-	-	-
Receivable on spot exchange		-	-	-	-
Other assets		-	-	-	-
Liabilities		2,713,180	4,871,310	4,043,990	3,263,164
Options sold at market value	2,19	-	-	-	-
<i>Options sold at cost</i>		-	-	-	-
Bank Overdrafts		1,049,069	-	1,181	970
Repurchase agreements	2,10	-	-	-	-
Brokers payable		-	-	-	-
Subscribers payable		29,495	849,313	1,486,567	201,473
Unrealised net depreciation on forward foreign exchange contracts	2,11	-	-	119,756	-
Unrealised net depreciation on futures contracts	2,8	-	-	-	-
Unrealised net depreciation on swaps and CFD	2,20	-	-	-	-
Accrued management fees	4	346,654	353,559	1,210,607	1,082,488
Payable on spot exchange		-	-	-	-
Other liabilities		1,287,962	3,668,438	1,225,879	1,978,233
Net asset value		605,401,743	562,124,996	759,562,226	551,769,560

The accompanying notes form an integral part of these financial statements

Equity Global Conservative		Convertible Credit		Convertible Europe		Convertible Global	
30/06/2017 USD	30/06/2016 USD	30/06/2017 EUR	30/06/2016 EUR	30/06/2017 EUR	30/06/2016 EUR	30/06/2017 EUR	30/06/2016 EUR
234,865,157	145,986,978	124,334,948	128,894,507	806,739,863	926,509,361	329,903,643	132,139,202
220,749,130	143,697,314	122,194,213	127,201,144	780,239,165	897,019,610	311,461,512	122,243,023
210,345,819	135,620,921	120,140,415	131,883,813	769,675,662	938,621,346	307,966,540	118,271,669
10,403,311	8,076,393	2,053,798	-4,682,669	10,563,503	-41,601,736	3,494,972	3,971,354
-	-	176,382	629,058	2,166,025	4,580,695	496,300	992,932
-	-	293,363	941,023	4,396,226	9,878,803	977,986	1,815,883
3,691,893	1,221,101	1,063,544	290,538	3,721,206	20,123,268	2,624,763	7,839,368
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	488,048	742,975	2,808,758	3,177,946	866,415	224,376
254,707	109,222	-	-	-	77,500	-	-
5,482,790	933,496	216,671	-	1,884,026	1,199,192	27,100	652,568
4,683,770	25,563	-	30,792	20,817	331,150	135,663	186,935
488	282	-	-	14,403,394	-	13,826,050	-
2,379	-	196,090	-	1,292,185	-	465,840	-
-	-	-	-	-	-	-	-
-	-	-	-	204,287	-	-	-
-	-	-	-	-	-	-	-
9,556,336	1,139,958	2,502,280	3,024,310	23,193,616	6,450,178	13,968,582	6,191,129
-	-	48,685	301,284	962,450	1,536,048	77,700	280,439
-	-	89,750	348,041	1,298,850	2,004,227	232,250	352,484
-	9,869	-	108,300	14,211,630	-	12,652,828	-
-	-	-	-	-	-	-	-
-	-	1,688,848	357,130	4,148,037	125,419	109,424	1,090,228
9,090,303	26,526	585,192	1,941,486	1,841,219	640,949	191,936	210,262
-	-	-	-	-	824,101	-	4,051,976
-	28,315	-	131,300	-	1,158,790	-	167,520
-	-	-	-	-	-	-	-
311,299	184,930	118,709	127,428	1,311,849	1,591,474	661,258	238,136
2,032	176	-	-	-	-	46,564	-
152,702	890,142	60,846	57,382	718,431	573,397	228,872	152,568
225,308,821	144,847,020	121,832,668	125,870,197	783,546,247	920,059,183	315,935,061	125,948,073

The accompanying notes form an integral part of these financial statements

English	Note	Bond Euro Aggregate		Bond Euro Corporate	
		30/06/2017 EUR	30/06/2016 EUR	30/06/2017 EUR	30/06/2016 EUR
Assets		184,321,352	453,088,782	1,106,088,263	891,848,535
Securities portfolio at market value	2	160,842,396	406,426,914	1,067,046,180	835,342,055
Acquisition Cost		160,579,693	393,271,993	1,050,174,900	816,181,763
Unrealised gain/loss on the securities portfolio		262,703	13,154,921	16,871,280	19,160,292
Options purchased at market value	2	532,806	748,750	11,931	-
<i>Options purchased at cost</i>		1,347,750	3,101,361	11,000	-
Cash at banks and liquidities		8,760,930	40,797,562	1,778,118	26,667,976
Reverse repurchase agreements	2,9	-	-	8,664,750	-
Time deposits		-	-	-	-
Interest receivable		1,261,031	2,598,367	8,189,030	7,083,321
Dividends receivable		-	-	-	-
Brokers receivable		527,505	773,843	2,637,526	1,526,854
Subscribers receivable		11,537,675	1,083,679	16,671,863	20,095,134
Unrealised net appreciation on forward foreign exchange contracts	2,11	139,147	567,582	695,685	-
Unrealised net appreciation on futures contracts	2,8	717,039	-	360,718	1,074,850
Unrealised net appreciation on swaps and CFD	2,20	-	92,085	-	-
Receivable on spot exchange		-	-	-	4,096
Other assets		2,823	-	32,462	54,249
Liabilities		21,204,230	28,205,635	52,125,106	41,965,074
Options sold at market value	2,19	2,282,525	880,000	2,196	-
<i>Options sold at cost</i>		3,128,700	2,779,361	268,400	-
Bank Overdrafts		7,561,861	-	44	397,225
Repurchase agreements	2,10	9,105,667	22,646,332	31,523,372	27,757,210
Brokers payable		963,772	1,320,232	11,054,821	10,558,046
Subscribers payable		301,790	63,661	5,106,781	157,155
Unrealised net depreciation on forward foreign exchange contracts	2,11	-	-	-	962,219
Unrealised net depreciation on futures contracts	2,8	-	2,275,960	-	-
Unrealised net depreciation on swaps and CFD	2,20	551,893	-	645,323	569,949
Accrued management fees	4	243,360	400,426	946,136	761,991
Payable on spot exchange		-	-	-	-
Other liabilities		193,362	619,024	2,846,433	801,279
Net asset value		163,117,122	424,883,147	1,053,963,157	849,883,461

The accompanying notes form an integral part of these financial statements

Bond Euro Corporate Short Term		Bond Euro Government		Bond Euro Inflation		Bond Euro High Yield	
30/06/2017 EUR	30/06/2016 EUR	30/06/2017 EUR	30/06/2016 EUR	30/06/2017 EUR	30/06/2016 EUR	30/06/2017 EUR	30/06/2016 EUR
201,918,161	279,364,925	379,213,573	429,622,073	453,454,405	366,672,411	1,186,899,418	1,284,731,386
197,453,581	265,262,972	365,736,516	422,350,896	436,087,557	346,576,640	1,139,195,518	1,117,649,626
197,051,423	266,011,848	368,848,191	403,795,203	441,952,391	340,483,457	1,119,045,258	1,136,143,007
402,158	-748,876	-3,111,675	18,555,693	-5,864,834	6,093,183	20,150,260	-18,493,381
1,898	-	-	-2,800	624,850	-11,700	-	-
1,750	-	-	-	-	-	-	-
355,972	5,058,457	458,754	2,765,562	2,547,868	9,751,836	24,348,709	121,781,349
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,315,581	3,433,187	3,228,006	3,358,323	1,774,366	1,496,424	15,369,642	17,950,821
-	-	-	-	-	-	-	-
-	5,610,309	7,121,253	-	7,759,276	7,945,581	-	15,436,256
1,265,741	-	328,803	321,398	45,768	35,144	6,810,861	321,561
67,063	-	-	828,694	-	878,486	-	9,453,232
451,550	-	2,340,241	-	4,614,720	-	-	-
-	-	-	-	-	-	1,174,688	2,138,541
-	-	-	-	-	-	-	-
6,775	-	-	-	-	-	-	-
3,630,623	7,172,242	75,403,910	61,352,382	207,883,991	149,969,159	9,485,895	69,180,820
349	-	-	-	780,900	-	-	-
42,700	-	-	-	-	-	-	-
-	185,822	1,206,165	-	1,476,958	14,392,619	14	2
-	3,622,450	73,139,815	59,351,100	197,517,689	117,299,850	-	-
696,390	2,605,555	-	-	-	10,374,413	4,091,362	-
2,463,111	-	146,546	362,980	7,419,237	82,380	1,728,032	66,455,011
-	90,742	-	-	-	-	1,221,391	-
-	226,835	-	707,742	-	2,491,878	-	-
111,521	220,009	51,110	-	165,006	3,264,315	-	-
57,507	37,804	316,907	380,184	364,470	251,765	1,940,193	2,101,189
-	-	-	-	-	-	-	89
301,745	183,025	543,367	550,376	159,731	1,811,939	504,903	624,529
198,287,538	272,192,683	303,809,663	368,269,691	245,570,414	216,703,252	1,177,413,523	1,215,550,566

The accompanying notes form an integral part of these financial statements

	Note	Bond Euro High Yield Short Term		Bond Global Hybrid	
English		30/06/2017 EUR	30/06/2016 EUR	30/06/2017 EUR	30/06/2016 EUR
Assets		514,102,771	234,047,684	198,912,846	20,334,385
Securities portfolio at market value	2	482,704,506	227,854,979	190,010,751	19,838,908
Acquisition Cost		486,385,392	231,393,563	187,736,426	20,349,734
Unrealised gain/loss on the securities portfolio		-3,680,886	-3,538,584	2,274,325	-510,826
Options purchased at market value	2	-	-	-	-
<i>Options purchased at cost</i>		-	-	-	-
Cash at banks and liquidities		16,648,031	-	1,914,108	187,293
Reverse repurchase agreements	2,9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		6,887,154	4,066,975	2,342,884	304,072
Dividends receivable		-	-	-	-
Brokers receivable		-	-	-	-
Subscribers receivable		3,471,969	110,139	3,507,900	-
Unrealised net appreciation on forward foreign exchange contracts	2,11	-	580,935	837,502	-
Unrealised net appreciation on futures contracts	2,8	119,210	-	299,701	4,112
Unrealised net appreciation on swaps and CFD	2,20	4,266,930	1,429,685	-	-
Receivable on spot exchange		-	-	-	-
Other assets		4,971	4,971	-	-
Liabilities		8,014,424	1,320,856	5,307,722	121,589
Options sold at market value	2,19	-	-	-	-
<i>Options sold at cost</i>		-	-	-	-
Bank Overdrafts		7,342	537,396	-	37,511
Repurchase agreements	2,10	-	-	-	-
Brokers payable		5,864,206	-	4,588,553	35,056
Subscribers payable		755,320	147,096	10,656	-
Unrealised net depreciation on forward foreign exchange contracts	2,11	36,623	-	-	4,074
Unrealised net depreciation on futures contracts	2,8	-	-	-	-
Unrealised net depreciation on swaps and CFD	2,20	-	-	239,886	-
Accrued management fees	4	1,077,145	423,005	331,507	28,071
Payable on spot exchange		-	-	-	-
Other liabilities		273,788	213,359	137,120	16,877
Net asset value		506,088,347	232,726,828	193,605,124	20,212,796

The accompanying notes form an integral part of these financial statements

Bond Europe		Bond Global		Bond Global Aggregate		Bond Global Corporate	
30/06/2017 EUR	30/06/2016 EUR	30/06/2017 USD	30/06/2016 USD	30/06/2017 USD	30/06/2016 USD	30/06/2017 USD	30/06/2016 USD
130,457,505	155,002,821	314,337,750	327,932,226	6,575,223,456	7,780,640,862	504,444,572	447,299,027
126,151,942	144,958,006	293,542,421	307,386,777	5,755,579,037	7,097,441,699	430,687,727	409,282,724
122,249,566	134,147,238	285,778,526	297,228,448	5,644,926,476	7,034,183,791	418,484,172	403,893,875
3,902,376	10,810,768	7,763,895	10,158,329	110,652,561	63,257,908	12,203,555	5,388,849
101,878	-37,467	1,048,265	-43,216	10,068,727	14,321,732	-	62,447
148,916	78,182	588,690	636,170	13,671,175	91,546,643	-	325,878
1,935,595	8,511,894	8,209,266	10,971,614	401,925,783	172,005,547	43,180,494	14,895,866
-	-	-	1,939,456	197,091,600	303,181,633	13,130,286	6,409,025
-	-	-	-	-	-	-	-
1,305,593	1,324,860	2,653,791	2,435,351	61,441,594	58,238,077	4,110,907	4,569,285
-	-	-	-	-	-	-	-
-	-	2,440,785	-	101,912,820	123,922,250	2,066,475	9,028,160
38,224	86,386	4,733,698	210,727	13,183,362	4,947,272	9,426,713	2,389,860
481,135	159,142	-	5,031,517	-	-	-	661,660
443,138	-	1,709,524	-	30,745,849	-	517,145	-
-	-	-	-	3,274,684	6,515,822	-	-
-	-	-	-	-	66,830	-	-
-	-	-	-	-	-	1,324,825	-
35,465,921	28,024,086	39,641,782	16,898,662	658,948,402	209,583,583	29,695,829	17,108,728
46,413	176,057	815,134	711,152	1,343,568	7,585,272	-	100,303
69,781	195,307	222,430	677,750	2,854,494	37,031,343	-	78,754
960	-	31,287	13,159	988,580	1,737,883	-	191,203
34,615,067	25,902,850	31,920,726	12,502,704	425,325,179	17,161,605	6,969,632	-
-	-	3,685,587	1,365,975	160,723,169	118,959,400	15,113,723	5,207,481
127,542	150,702	120,082	119,983	4,099,173	7,650,712	156,543	9,182,187
-	-	1,199,742	-	34,472,302	6,767,557	3,519,371	-
-	820,190	-	291,203	-	25,556,625	-	603,348
327,589	468,971	103,588	1,042,007	-	-	2,798,368	810,590
186,031	245,609	419,089	492,789	9,960,062	13,359,707	319,474	248,383
-	31,116	54	34,298	52,615	-	-	-
162,319	228,591	1,346,493	325,392	21,983,754	10,804,822	818,718	765,233
94,991,584	126,978,735	274,695,968	311,033,564	5,916,275,054	7,571,057,279	474,748,743	430,190,299

The accompanying notes form an integral part of these financial statements

English	Note	Bond Global High Yield		Bond Global Inflation	
		30/06/2017 USD	30/06/2016 USD	30/06/2017 EUR	30/06/2016 EUR
Assets		156,956,253	64,564,468	684,807,377	366,238,850
Securities portfolio at market value	2	140,413,721	41,778,166	636,767,532	355,179,880
Acquisition Cost		137,631,653	42,580,688	647,797,242	334,377,590
Unrealised gain/loss on the securities portfolio		2,782,068	-802,522	-11,029,710	20,802,290
Options purchased at market value	2	-	-	985,500	44,748
<i>Options purchased at cost</i>		-	-	-	53,389
Cash at banks and liquidities		14,337,192	3,014,734	23,930,546	6,848,860
Reverse repurchase agreements	2,9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		2,157,409	604,421	1,850,836	699,621
Dividends receivable		-	-	-	-
Brokers receivable		-	2,320,571	12,267,000	-
Subscribers receivable		-	-	55,175	1,505,827
Unrealised net appreciation on forward foreign exchange contracts	2,11	47,931	56,960	3,222,532	1,959,914
Unrealised net appreciation on futures contracts	2,8	-	-	5,728,256	-
Unrealised net appreciation on swaps and CFD	2,20	-	-	-	-
Receivable on spot exchange		-	16,789,616	-	-
Other assets		-	-	-	-
Liabilities		3,767,239	19,381,234	275,427,766	96,552,352
Options sold at market value	2,19	-	-	1,233,000	-
<i>Options sold at cost</i>		-	-	-	-
Bank Overdrafts		-	47,273	29,259,755	8,464,059
Repurchase agreements	2,10	-	-	239,610,840	82,135,864
Brokers payable		3,513,711	-	-	-
Subscribers payable		-	2,490,081	3,912,776	60,141
Unrealised net depreciation on forward foreign exchange contracts	2,11	-	-	-	-
Unrealised net depreciation on futures contracts	2,8	-	-	-	4,014,559
Unrealised net depreciation on swaps and CFD	2,20	-	-	121,316	814,555
Accrued management fees	4	229,171	49,039	468,417	215,574
Payable on spot exchange		-	16,789,616	-	-
Other liabilities		24,357	5,225	821,662	847,600
Net asset value		153,189,014	45,183,234	409,379,611	269,686,498

The accompanying notes form an integral part of these financial statements

Bond Global Total Return		Bond US Aggregate		Bond US Corporate		Bond US Opportunistic Core Plus	
30/06/2017 EUR	30/06/2016 EUR	30/06/2017 USD	30/06/2016 USD	30/06/2017 USD	30/06/2016 USD	30/06/2017 USD	30/06/2016 USD
1,458,782	214,129	147,870,669	185,962,098	816,856,111	292,011,245	476,634,038	432,029,066
1,458,782	214,081	120,091,617	155,907,873	760,993,916	270,419,032	397,508,970	367,887,699
1,515,152	202,915	118,523,371	152,542,449	745,254,891	258,409,428	396,836,637	362,364,610
-56,370	11,166	1,568,246	3,365,424	15,739,025	12,009,604	672,333	5,523,089
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	8,766,866	13,231,298	47,056,275	9,520,090	20,407,449	22,705,146
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	593,292	648,316	6,732,091	2,285,803	1,938,662	1,791,772
-	-	-	-	-	-	-	3,924
-	48	18,335,159	16,013,138	-	9,495,984	56,107,260	37,525,532
-	-	-	-	87,362	30,939	267,785	1,179,483
-	-	38,802	153,782	673,069	259,397	369,100	719,307
-	-	44,933	7,691	1,035,795	-	34,812	216,203
-	-	-	-	277,603	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
4,616	421	38,498,192	46,041,994	27,594,829	8,436,810	119,930,912	83,852,636
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	48	9,080	-	540,533	11	22,075	185,958
-	-	-	-	-	-	-	-
-	-	38,186,396	45,898,660	26,075,635	7,269,846	118,554,992	82,672,523
-	-	-	-	6,865	-	234,263	127,477
-	-	-	-	-	-	-	-
-	-	-	-	-	700,415	-	-
-	-	236,333	80,536	-	251,442	25,910	-
2,368	338	26,059	36,231	496,112	137,242	626,279	692,301
-	-	-	-	-	-	-	-
2,248	35	40,324	26,567	475,684	77,854	467,393	174,377
1,454,166	213,708	109,372,477	139,920,104	789,261,282	283,574,435	356,703,126	348,176,430

The accompanying notes form an integral part of these financial statements

	Note	Sterling Strategic Bond		Bond Asian Local Debt	
		30/06/2017 GBP	30/06/2016 GBP	30/06/2017 USD	30/06/2016 USD
English					
Assets		5,414,312	6,366,904	168,955,450	127,939,256
Securities portfolio at market value	2	5,172,130	5,652,002	154,509,860	112,660,278
Acquisition Cost		5,065,572	5,246,254	151,211,921	111,896,061
Unrealised gain/loss on the securities portfolio		106,558	405,748	3,297,939	764,217
Options purchased at market value	2	7,764	10,441	-	-
<i>Options purchased at cost</i>		11,907	53,671	-	-
Cash at banks and liquidities		138,066	648,667	10,935,642	8,752,572
Reverse repurchase agreements	2,9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		54,523	55,130	1,857,685	1,219,344
Dividends receivable		-	-	-	56,030
Brokers receivable		-	-	1,641,000	4,341,264
Subscribers receivable		-	-	-	909,768
Unrealised net appreciation on forward foreign exchange contracts	2,11	20,172	-	-	-
Unrealised net appreciation on futures contracts	2,8	21,657	-	11,263	-
Unrealised net appreciation on swaps and CFD	2,20	-	-	-	-
Receivable on spot exchange		-	664	-	-
Other assets		-	-	-	-
Liabilities		226,912	1,342,528	5,938,814	10,909,939
Options sold at market value	2,19	-	3,436	-	-
<i>Options sold at cost</i>		-	19,947	-	-
Bank Overdrafts		1,225	329,495	-	6,354,110
Repurchase agreements	2,10	136,248	812,106	-	-
Brokers payable		79,311	-	5,738,987	4,072,511
Subscribers payable		-	-	-	-
Unrealised net depreciation on forward foreign exchange contracts	2,11	-	142,966	155,228	258,327
Unrealised net depreciation on futures contracts	2,8	-	45,048	-	107,630
Unrealised net depreciation on swaps and CFD	2,20	-	-	-	-
Accrued management fees	4	7,099	6,802	12,814	11,770
Payable on spot exchange		48	-	-	-
Other liabilities		2,981	2,675	31,785	105,591
Net asset value		5,187,400	5,024,376	163,016,636	117,029,317

The accompanying notes form an integral part of these financial statements

Bond China Aggregate		Bond Global Emerging Blended		Bond Global Emerging Corporate		Bond Global Emerging Hard Currency	
30/06/2017 USD	30/06/2016 USD	30/06/2017 EUR	30/06/2016 EUR	30/06/2017 USD	30/06/2016 USD	30/06/2017 EUR	30/06/2016 EUR
3,772,514	5,445,923	1,353,601,478	405,598,018	381,210,302	242,988,202	1,186,188,889	498,481,750
3,638,799	4,870,259	1,041,499,267	348,538,585	359,228,370	228,252,388	1,103,574,369	453,317,695
3,854,826	5,181,191	1,056,491,784	331,464,886	346,348,826	226,253,186	1,102,076,747	422,469,878
-216,027	-310,932	-14,992,517	17,073,699	12,879,544	1,999,202	1,497,622	30,847,817
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
64,978	519,206	274,373,508	47,482,719	16,021,467	10,379,513	39,824,093	33,709,902
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
32,961	39,054	13,783,733	5,188,141	4,964,815	3,178,510	13,783,270	6,303,737
-	-	-	-	-	-	-	-
-	-	-	-	764,167	-	1,830,225	-
112	-	15,786,321	2,031,748	1,669	127,029	7,061,869	1,449,676
35,664	17,404	6,798,895	810,408	-	532,486	19,724,593	3,311,360
-	-	1,359,754	-	27,962	-	94,016	-
-	-	-	1,461,837	201,852	518,276	296,454	389,380
-	-	-	84,580	-	-	-	-
-	-	-	-	-	-	-	-
19,059	48,695	22,579,262	12,542,886	1,052,030	2,135,898	5,900,027	6,471,292
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	4,875,670	-	-	321	-
-	-	-	-	-	-	-	-
-	-	16,202,964	5,367,063	-	1,859,264	1,596,397	4,183,959
-	-	500,773	30,285	82,014	-	570,984	37,088
-	-	-	-	580,049	-	-	-
-	-	-	571,292	-	24,375	-	312,738
-	-	282,815	-	-	-	-	-
9,045	14,380	1,723,473	205,473	185,087	131,509	1,520,812	744,492
-	-	43,154	-	-	419	-	1,997
10,014	34,315	3,826,083	1,493,103	204,880	120,331	2,211,513	1,191,018
3,753,455	5,397,228	1,331,022,216	393,055,132	380,158,272	240,852,304	1,180,288,862	492,010,458

The accompanying notes form an integral part of these financial statements

English		Note Bond Global Emerging Local Currency		BFT Optimal Income	
		30/06/2017 USD	30/06/2016 USD	30/06/2017 EUR	30/06/2016 EUR
Assets		591,358,212	243,812,090	44,885,419	17,077,037
Securities portfolio at market value	2	552,882,627	232,513,284	42,674,372	16,276,347
Acquisition Cost		553,860,473	240,035,422	40,437,251	16,566,013
Unrealised gain/loss on the securities portfolio		-977,846	-7,522,138	2,237,121	-289,666
Options purchased at market value	2	-	-	-	-
<i>Options purchased at cost</i>		-	-	-	-
Cash at banks and liquidities		27,770,192	4,857,625	1,607,164	578,879
Reverse repurchase agreements	2,9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		9,425,912	4,787,644	227,635	141,588
Dividends receivable		-	-	16,728	4,450
Brokers receivable		-	-	-	75,773
Subscribers receivable		171,955	1,601,733	-	-
Unrealised net appreciation on forward foreign exchange contracts	2,11	818,193	-	-	-
Unrealised net appreciation on futures contracts	2,8	289,333	-	359,520	-
Unrealised net appreciation on swaps and CFD	2,20	-	-	-	-
Receivable on spot exchange		-	51,804	-	-
Other assets		-	-	-	-
Liabilities		2,436,569	2,832,400	2,387,024	446,380
Options sold at market value	2,19	-	-	-	-
<i>Options sold at cost</i>		-	-	-	-
Bank Overdrafts		-	6,499	1,360,850	283,745
Repurchase agreements	2,10	-	-	-	-
Brokers payable		-	-	794,392	76,827
Subscribers payable		106,738	121,213	-	-
Unrealised net depreciation on forward foreign exchange contracts	2,11	-	1,442,961	-	-
Unrealised net depreciation on futures contracts	2,8	-	247,218	-	74,480
Unrealised net depreciation on swaps and CFD	2,20	690,842	117,580	107,954	-
Accrued management fees	4	831,412	299,754	54,078	9,541
Payable on spot exchange		25,892	-	-	-
Other liabilities		781,685	597,175	69,750	1,787
Net asset value		588,921,643	240,979,690	42,498,395	16,630,657

The accompanying notes form an integral part of these financial statements

Multi Asset Conservative		Global Perspectives		Target Coupon		Protect 90	
30/06/2017 EUR	30/06/2016 EUR	30/06/2017 EUR	30/06/2016 EUR	30/06/2017 EUR	30/06/2016 EUR	30/06/2017 EUR	30/06/2016 EUR
272,798,283	50,626,951	597,139,412	756,559,077	47,136,345	102,216	26,691,496	5,002,210
235,198,583	50,023,018	546,188,198	755,387,031	46,691,740	102,216	26,007,639	4,991,652
236,908,442	49,058,554	551,432,335	794,844,964	45,468,765	102,002	25,652,071	4,988,967
-1,709,859	964,464	-5,244,137	-39,457,933	1,222,975	214	355,568	2,685
-	-	242,312	-	-	-	-	-
-	-	715,402	-	-	-	-	-
33,597,804	-	44,307,499	20,418	-	-	449,061	10,558
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,041,042	-	2,325,100	-	-	-	-	-
21,606	-	30,040	-	-	-	-	-
630	232,132	566,350	738,698	-	-	130,946	-
1,760,537	329,801	192,658	387,996	444,605	-	103,850	-
472,076	-	2,242,883	24,934	-	-	-	-
706,005	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	42,000	1,044,372	-	-	-	-	-
11,171,518	806,255	6,262,933	3,938,087	546,540	97	143,129	1,156
-	-	383,880	-	-	-	-	-
-	-	201,600	-	-	-	-	-
222,686	230,612	44,877	-	124	7	27,186	-
-	-	-	-	-	-	-	-
9,773,429	374,375	2,100,588	-	444,784	-	10,266	-
90,205	-	1,177,992	1,149,932	-	-	-	-
-	104,565	-	-	-	-	-	-
-	-	208,102	-	-	-	28,289	-
-	-	-	-	-	-	-	-
622,033	71,739	2,066,776	2,488,483	94,016	81	69,120	451
3,548	-	-	-	-	-	-	-
459,617	24,964	280,718	299,672	7,616	9	8,268	705
261,626,765	49,820,696	590,876,479	752,620,990	46,589,805	102,119	26,548,367	5,001,054

The accompanying notes form an integral part of these financial statements

English	Note	Protect 90 USD		Absolute Volatility Arbitrage	
		30/06/2017 USD	30/06/2016 USD	30/06/2017 EUR	30/06/2016 EUR
Assets		5,094,524	-	48,002,109	70,152,026
Securities portfolio at market value	2	5,033,882	-	19,427,658	40,789,688
Acquisition Cost		4,825,286	-	19,446,504	40,812,456
Unrealised gain/loss on the securities portfolio		208,596	-	-18,846	-22,768
Options purchased at market value	2	-	-	311,195	490,600
<i>Options purchased at cost</i>		-	-	553,060	453,200
Cash at banks and liquidities		29,530	-	4,882,854	6,905,319
Reverse repurchase agreements	2,9	-	-	23,250,100	21,919,311
Time deposits		-	-	-	-
Interest receivable		-	-	-	-
Dividends receivable		-	-	-	-
Brokers receivable		31,112	-	-	47,011
Subscribers receivable		-	-	97	97
Unrealised net appreciation on forward foreign exchange contracts	2,11	-	-	130,205	-
Unrealised net appreciation on futures contracts	2,8	-	-	-	-
Unrealised net appreciation on swaps and CFD	2,20	-	-	-	-
Receivable on spot exchange		-	-	-	-
Other assets		-	-	-	-
Liabilities		63,768	-	666,036	5,045,310
Options sold at market value	2,19	-	-	532,121	794,627
<i>Options sold at cost</i>		-	-	811,975	896,585
Bank Overdrafts		9,502	-	-	-
Repurchase agreements	2,10	-	-	-	-
Brokers payable		-	-	-	3,983,850
Subscribers payable		-	-	89,102	4,055
Unrealised net depreciation on forward foreign exchange contracts	2,11	32,725	-	-	123,919
Unrealised net depreciation on futures contracts	2,8	6,235	-	7,625	88,424
Unrealised net depreciation on swaps and CFD	2,20	-	-	-	-
Accrued management fees	4	13,798	-	13,240	20,314
Payable on spot exchange		-	-	480	-
Other liabilities		1,508	-	23,468	30,121
Net asset value		5,030,756	-	47,336,073	65,106,716

The accompanying notes form an integral part of these financial statements

Absolute Volatility Arbitrage Plus		Absolute Volatility Euro Equities		Absolute Volatility World Equities		BFT Absolute Global Dividend	
30/06/2017 EUR	30/06/2016 EUR	30/06/2017 EUR	30/06/2016 EUR	30/06/2017 USD	30/06/2016 USD	30/06/2017 EUR	30/06/2016 EUR
10,091,482	54,851,439	2,195,330,854	2,641,178,234	826,279,639	1,288,250,957	23,474,135	30,286,040
5,934,060	39,637,657	938,657,238	993,260,435	324,829,282	287,060,905	2,207,905	2,810,262
5,939,477	39,687,657	939,247,134	993,728,917	307,443,153	287,101,346	2,204,866	2,804,556
-5,417	-50,000	-589,896	-468,482	17,386,129	-40,441	3,039	5,706
132,660	1,115,000	1,120,490,170	1,009,284,985	297,025,904	567,162,000	-	-
480,280	1,030,000	890,826,461	1,014,096,802	301,215,048	578,264,059	-	-
1,907,018	5,625,301	94,403,528	22,359,985	130,261,537	180,750,949	1,901,808	3,542,243
2,019,960	8,472,960	5,290,940	575,956,827	74,023,341	250,096,743	18,024,460	23,933,200
-	-	-	-	-	-	-	-
1,040	521	-	-	22,513	45,251	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
4,910	-	5,558,656	27,241,212	108,302	1,351,226	12,362	335
91,828	-	14,232	-	-	1,783,883	-	-
-	-	30,916,090	13,074,790	8,760	-	1,327,600	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
6	-	-	-	-	-	-	-
254,295	1,874,596	359,483,426	241,413,762	79,668,301	152,059,302	236,370	715,167
171,916	1,249,022	322,307,101	155,746,298	49,767,207	126,506,394	-	-
506,082	1,244,610	324,958,876	214,585,575	44,585,115	159,245,928	-	-
-	-	23,385,641	19,761,896	-	6,853,540	108,657	19,714
-	-	-	-	-	-	-	-
-	-	4,269,040	5,924,700	-	-	-	-
20,328	3,776	4,651,115	48,839,828	380,154	14,371,644	4,286	932
-	350,330	-	84,294	27,310,176	-	-	-
4,355	144,845	-	-	-	539,893	-	623,923
10	-	-	-	40	-	-	-
17,768	100,997	4,282,915	4,248,834	1,618,931	2,544,674	41,501	54,966
567	-	-	-	89,496	-	-	-
39,351	25,626	587,614	6,807,912	502,297	1,243,157	81,926	15,632
9,837,187	52,976,843	1,835,847,428	2,399,764,472	746,611,338	1,136,191,655	23,237,765	29,570,873

The accompanying notes form an integral part of these financial statements

	Note	Credit Unconstrained		Global Macro Bonds & Currencies	
		30/06/2017 EUR	30/06/2016 EUR	30/06/2017 EUR	30/06/2016 EUR
English					
Assets		51,276,787	-	148,954,739	170,279,095
Securities portfolio at market value	2	47,792,452	-	125,416,200	156,348,050
Acquisition Cost		48,696,085	-	123,262,990	153,205,923
Unrealised gain/loss on the securities portfolio		-903,633	-	2,153,210	3,142,127
Options purchased at market value	2	-	-	478,303	163,471
<i>Options purchased at cost</i>		-	-	576,825	1,535,888
Cash at banks and liquidities		1,813,423	-	19,574,899	12,305,153
Reverse repurchase agreements	2,9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		585,424	-	1,398,614	1,455,412
Dividends receivable		-	-	-	-
Brokers receivable		452,473	-	402,198	-
Subscribers receivable		-	-	209,949	7,009
Unrealised net appreciation on forward foreign exchange contracts	2,11	409,293	-	1,046,774	-
Unrealised net appreciation on futures contracts	2,8	223,722	-	427,802	-
Unrealised net appreciation on swaps and CFD	2,20	-	-	-	-
Receivable on spot exchange		-	-	-	-
Other assets		-	-	-	-
Liabilities		1,121,842	-	25,831,332	16,743,574
Options sold at market value	2,19	-	-	140,709	1,271,814
<i>Options sold at cost</i>		-	-	356,658	1,801,566
Bank Overdrafts		205	-	-	40,185
Repurchase agreements	2,10	-	-	22,330,596	10,900,300
Brokers payable		360,000	-	500,000	-
Subscribers payable		-	-	1,140,570	75,522
Unrealised net depreciation on forward foreign exchange contracts	2,11	-	-	-	271,881
Unrealised net depreciation on futures contracts	2,8	-	-	-	2,571,618
Unrealised net depreciation on swaps and CFD	2,20	214,704	-	900,660	1,009,942
Accrued management fees	4	6,577	-	264,419	320,679
Payable on spot exchange		-	-	2,383	79,224
Other liabilities		540,356	-	551,995	202,409
Net asset value		50,154,945	-	123,123,407	153,535,521

The accompanying notes form an integral part of these financial statements

Global Macro Bonds & Currencies Low Vol		Global Macro Forex		Cash EUR		Cash USD	
30/06/2017 EUR	30/06/2016 EUR	30/06/2017 EUR	30/06/2016 EUR	30/06/2017 EUR	30/06/2016 EUR	30/06/2017 USD	30/06/2016 USD
112,322,278	133,076,149	536,567,450	235,726,023	1,640,114,585	1,725,440,660	2,022,234,770	1,207,971,206
107,367,378	124,523,506	386,470,872	197,624,555	1,565,406,707	1,602,173,576	1,710,004,405	1,024,580,588
107,433,561	120,222,282	390,788,919	197,506,054	1,565,155,663	1,601,320,456	1,706,418,767	1,023,481,473
-66,183	4,301,224	-4,318,047	118,501	251,044	853,120	3,585,638	1,099,115
121,104	260,317	-	925,906	-	-	-	-
143,497	79,454	-	1,318,389	-	-	-	-
2,526,720	4,861,597	95,052,892	11,952,428	7,789,354	26,645,062	14,632,452	506,485
-	-	51,137,376	22,387,126	-	-	-	49,977,500
-	-	-	-	57,000,000	-	285,000,000	97,000,000
599,385	737,616	92,753	2,143	534,325	500,757	2,397,006	578,715
-	-	-	-	-	-	-	-
-	2,045,208	-	-	-	-	-	-
17,036	50,583	200,399	2,272,555	9,295,429	96,121,265	9,561,980	35,249,708
1,174,718	505,006	3,613,158	549,015	-	-	631,415	78,210
515,937	-	-	-	-	-	7,501	-
-	-	-	-	-	-	-	-
-	-	-	12,295	-	-	11	-
-	92,316	-	-	88,770	-	-	-
5,010,767	1,154,577	7,807,595	1,365,473	9,873,543	19,137,990	8,135,359	11,694,154
35,812	879	-	612,261	-	-	-	-
88,175	24,503	-	1,064,952	-	-	-	-
5,063	1,146	-	236,725	-	-	-	-
4,631,850	-	-	-	-	-	-	-
-	-	5,086,800	-	-	-	-	-
100,522	4,712	261,052	138,497	8,256,779	17,809,410	6,562,634	11,187,264
-	-	-	-	-	-	-	-
-	850,090	-	-	-	-	-	-
191,200	51,227	-	-	-	-	-	-
22,653	25,381	428,653	139,241	548,309	572,397	279,338	167,885
817	6,130	-	-	-	-	-	6
22,850	215,012	2,031,090	238,749	1,068,455	756,183	1,293,387	338,999
107,311,511	131,921,572	528,759,855	234,360,550	1,630,241,042	1,706,302,670	2,014,099,411	1,196,277,052

The accompanying notes form an integral part of these financial statements

	Note	30/06/2017 EUR	30/06/2016 EUR
English			
Assets		34,179,884,413	33,458,363,279
Securities portfolio at market value	2	29,825,795,451	28,908,699,641
Acquisition Cost		28,809,168,505	28,314,125,648
Unrealised gain/loss on the securities portfolio		1,016,626,946	594,573,993
Options purchased at market value	2	1,397,052,603	1,542,651,063
<i>Options purchased at cost</i>		1,177,085,016	1,638,285,138
Cash at banks and liquidities		1,528,150,937	992,333,780
Reverse repurchase agreements	2,9	357,605,274	1,204,984,980
Time deposits		306,879,450	87,312,610
Interest receivable		169,526,672	138,287,195
Dividends receivable		16,521,652	17,934,646
Brokers receivable		246,402,558	259,218,659
Subscribers receivable		163,113,931	230,868,748
Unrealised net appreciation on forward foreign exchange contracts	2,11	73,576,310	29,787,784
Unrealised net appreciation on futures contracts	2,8	83,658,292	18,673,414
Unrealised net appreciation on swaps and CFD	2,20	9,029,588	11,843,131
Receivable on spot exchange		207,706	15,333,699
Other assets		2,363,989	433,929
Liabilities		2,175,064,399	1,468,039,636
Options sold at market value	2,19	374,532,836	284,293,921
<i>Options sold at cost</i>		373,842,443	402,728,147
Bank Overdrafts		94,287,166	77,627,747
Repurchase agreements	2,10	1,019,640,324	377,294,898
Brokers payable		441,775,288	352,917,448
Subscribers payable		71,460,537	198,667,721
Unrealised net depreciation on forward foreign exchange contracts	2,11	60,555,036	21,097,510
Unrealised net depreciation on futures contracts	2,8	1,163,388	42,659,486
Unrealised net depreciation on swaps and CFD	2,20	7,291,006	8,471,207
Accrued management fees	4	49,523,254	46,162,294
Payable on spot exchange		253,183	15,297,243
Other liabilities		54,582,381	43,550,161
Net asset value		32,004,820,014	31,990,323,643

The accompanying notes form an integral part of these financial statements



Equity Euro Concentrated

	Year ending as of:	30/06/17	30/06/16	30/06/15
Total Net Assets	EUR	318,274,129	177,267,288	238,415,111
AE (C)				
Number of shares		150,343.22	156,974.39	171,042.12
Net asset value per share	EUR	190.05	158.43	185.14
AE (D)				
Number of shares		9,905.84	8,887.45	7,374.71
Net asset value per share	EUR	167.41	141.61	165.49
FE (C)				
Number of shares		10,074.40	11,025.14	12,383.56
Net asset value per share	EUR	133.13	112.55	133.21
IE (C)				
Number of shares		35,394.52	63,426.57	68,609.34
Net asset value per share	EUR	2,032.34	1,680.91	1,950.19
ME (C)				
Number of shares		211,128.05	222,049.85	282,980.62
Net asset value per share	EUR	151.46	125.27	145.33
OE (C)				
Number of shares		2,936.59	4,071.00	9,734.60
Net asset value per share	EUR	1,904.95	1,565.33	1,805.68
SE (C)				
Number of shares		44,119.95	55,173.47	58,736.42
Net asset value per share	EUR	196.94	164.83	193.65
ZE (C)				
Number of shares		170,028.50	0.00	0.00
Net asset value per share	EUR	991.05	0.00	0.00

Equity Europe Concentrated

	Year ending as of:	30/06/17	30/06/16	30/06/15
Total Net Assets	EUR	187,098,983	122,212,147	85,918,622
AE (C)				
Number of shares		233,500.10	261,530.94	267,389.07
Net asset value per share	EUR	203.95	177.11	206.02
AE (D)				
Number of shares		11,914.08	7,133.01	8,115.69
Net asset value per share	EUR	183.05	160.60	188.08
AHK (C)				
Number of shares		121,991.19	122,840.46	80,666.99
Net asset value per share	CZK	2,775.32	2,443.20	2,879.61
FE (C)				
Number of shares		7,254.62	11,100.30	9,717.07
Net asset value per share	EUR	136.65	120.33	141.46

Equity Europe Concentrated

	Year ending as of:	30/06/17	30/06/16	30/06/15
IE (C)				
Number of shares		3.00	27,796.94	740.67
Net asset value per share	EUR	2,169.21	1,868.92	2,161.65
IE (D)				
Number of shares		1.15	1.15	1.15
Net asset value per share	EUR	1,108.84	976.90	1,140.65
ME (C)				
Number of shares		4,369.54	19,960.04	41,029.13
Net asset value per share	EUR	153.83	132.64	153.46
OE (C)				
Number of shares		1,643.46	1,643.46	2,904.70
Net asset value per share	EUR	1,557.02	1,332.80	1,527.14
SE (C)				
Number of shares		24,716.82	28,743.20	31,404.03
Net asset value per share	EUR	221.07	192.75	225.29
ZE (C)				
Number of shares		112,086.63	0.00	0.00
Net asset value per share	EUR	1,022.76	0.00	0.00

Equity Global Concentrated

	Year ending as of:	30/06/17	30/06/16	30/06/15
Total Net Assets	USD	451,866,908	270,096,711	258,160,263
AE (C)				
Number of shares		936,297.08	16,804.36	16,213.08
Net asset value per share	EUR	101.77	90.07	95.09
AE (D)				
Number of shares		2,228.11	1,742.22	2,797.62
Net asset value per share	EUR	102.65	90.85	96.09
AHE (C)				
Number of shares		966,095.98	203,087.38	248,650.90
Net asset value per share	EUR	104.01	91.41	97.29
AHE (D)				
Number of shares		13,251.74	14,564.74	20,049.73
Net asset value per share	EUR	101.98	90.17	96.17
AU (C)				
Number of shares		1,210,014.20	1,243,369.44	1,252,295.84
Net asset value per share	USD	117.21	101.03	106.98
AU (D)				
Number of shares		19,215.07	20,023.03	21,247.67
Net asset value per share	USD	104.61	90.68	96.15

Equity Global Concentrated

	Year ending as of:	30/06/17	30/06/16	30/06/15
A2U (C)				
Number of shares		14,393.88	16,567.49	102,478.33
Net asset value per share	USD	105.91	91.43	96.93
FHE (C)				
Number of shares		3,309.69	10,010.34	11,363.94
Net asset value per share	EUR	99.58	88.74	95.82
FU (C)				
Number of shares		2,295.90	3,934.73	3,604.66
Net asset value per share	USD	102.16	89.30	95.90
IE (C)				
Number of shares		36,564.35	40,676.65	15,826.52
Net asset value per share	EUR	1,463.34	1,283.27	1,342.49
IHE (C)				
Number of shares		0.00	0.00	2,022.78
Net asset value per share	EUR	0.00	0.00	963.24
IU (C)				
Number of shares		5,841.74	12,569.75	10,618.04
Net asset value per share	USD	1,075.53	918.33	963.19
MG (C)				
Number of shares		13.53	0.00	0.00
Net asset value per share	GBP	104.43	0.00	0.00
MHE (C)				
Number of shares		269.00	1,066.24	1,617.64
Net asset value per share	EUR	104.79	91.21	96.32
MU (C)				
Number of shares		0.00	116.48	0.00
Net asset value per share	USD	0.00	106.81	0.00
OE (C)				
Number of shares		405.02	0.00	0.00
Net asset value per share	EUR	982.99	0.00	0.00
OU (C)				
Number of shares		0.00	35,998.89	26,394.15
Net asset value per share	USD	0.00	923.51	964.09
SE (C)				
Number of shares		2,493.00	2,640.92	5,108.45
Net asset value per share	EUR	98.90	87.87	93.14
SHE (C)				
Number of shares		47,938.86	55,712.98	70,581.16
Net asset value per share	EUR	108.40	95.66	102.23
SU (C)				
Number of shares		58,877.29	67,820.05	87,157.94
Net asset value per share	USD	115.62	100.07	106.38

Equity Global Income

	Year ending as of:	30/06/17	30/06/16	30/06/15
Total Net Assets	USD	23,548,116	37,482,404	26,297,649
AU (C)				
Number of shares		10.00	10.00	10.00
Net asset value per share	USD	101.68	93.14	97.42
IU (C)				
Number of shares		22,763.65	29,263.65	26,982.00
Net asset value per share	USD	1,034.42	939.27	974.60
OU-MD (D)				
Number of shares		0.00	10,183.10	0.00
Net asset value per share	USD	0.00	981.53	0.00

Equity Japan Target

	Year ending as of:	30/06/17	30/06/16	30/06/15
Total Net Assets	JPY	17,620,592,391	18,556,234,325	29,860,970,383
AE (C)				
Number of shares		31,609.05	16,900.63	64,546.63
Net asset value per share	EUR	191.16	152.56	171.00
AE (D)				
Number of shares		6,243.44	6,494.14	4,340.53
Net asset value per share	EUR	163.28	130.45	146.27
AHE (C)				
Number of shares		194,037.43	427,137.59	270,158.62
Net asset value per share	EUR	198.24	142.98	195.25
AHU (C)				
Number of shares		48,770.18	83,033.74	63,455.45
Net asset value per share	USD	119.56	84.43	114.31
AJ (C)				
Number of shares		127,085.03	241,184.35	172,493.84
Net asset value per share	JPY	20,883.09	14,906.10	20,017.37
AJ (D)				
Number of shares		38,186.66	61,277.23	57,247.22
Net asset value per share	JPY	17,928.89	12,743.21	17,087.26
FHE (C)				
Number of shares		16,789.30	20,205.41	28,998.26
Net asset value per share	EUR	185.51	134.37	185.51
FJ (C)				
Number of shares		7,784.53	34,835.03	4,809.42
Net asset value per share	JPY	18,970.44	13,781.68	18,822.17
IHE (C)				
Number of shares		10,193.73	6,650.77	1,006.86
Net asset value per share	EUR	1,770.93	1,266.75	1,708.40

Equity Japan Target

	Year ending as of:	30/06/17	30/06/16	30/06/15
IJ (C)				
Number of shares		15,046.22	20,136.74	27,754.76
Net asset value per share	JPY	223,099.05	157,978.85	209,429.31
IJ (D)				
Number of shares		0.73	0.73	0.73
Net asset value per share	JPY	186,713.31	132,646.09	176,655.69
MHE (C)				
Number of shares		22,318.34	24,509.09	58,548.52
Net asset value per share	EUR	177.09	125.31	168.90
MJ (C)				
Number of shares		1,384.79	1,845.73	2,332.27
Net asset value per share	JPY	22,642.35	15,937.31	21,142.89
OFJ (C)				
Number of shares		0.00	0.00	51,580.00
Net asset value per share	JPY	0.00	0.00	123,040.00
OHE (C)				
Number of shares		420.00	0.00	0.00
Net asset value per share	EUR	1,040.98	0.00	0.00
RHE (C)				
Number of shares		193.00	213.67	457.08
Net asset value per share	EUR	135.91	97.15	130.96
RJ (C)				
Number of shares		3,255.05	3,277.29	3,951.42
Net asset value per share	JPY	16,319.32	11,435.73	15,190.55
SHE (C)				
Number of shares		38,349.29	50,857.02	45,290.98
Net asset value per share	EUR	160.16	114.71	156.92
SJ (C)				
Number of shares		6,902.84	6,664.56	5,581.62
Net asset value per share	JPY	19,910.89	14,162.79	19,076.42

Equity Japan Value

	Year ending as of:	30/06/17	30/06/16	30/06/15
Total Net Assets	JPY	10,972,753,303	7,394,074,017	12,667,981,558
AE (C)				
Number of shares		16,874.18	21,552.07	37,541.77
Net asset value per share	EUR	182.09	151.68	159.56
AE (D)				
Number of shares		459.41	340.62	351.67
Net asset value per share	EUR	122.67	102.19	107.63

Equity Japan Value

	Year ending as of:	30/06/17	30/06/16	30/06/15
AHE (C)				
Number of shares		21,295.92	25,016.24	23,413.96
Net asset value per share	EUR	130.81	97.44	124.56
AHK (C)				
Number of shares		51,315.76	62,401.49	31,946.95
Net asset value per share	CZK	3,336.95	2,538.60	3,285.12
AJ (C)				
Number of shares		292,782.62	280,925.99	331,939.98
Net asset value per share	JPY	12,263.00	9,085.00	11,434.00
AJ (D)				
Number of shares		47,134.07	28,499.19	31,561.99
Net asset value per share	JPY	20,496.00	15,185.00	19,111.00
FHE (C)				
Number of shares		5,670.17	2,810.35	2,754.77
Net asset value per share	EUR	131.52	99.48	129.02
FJ (C)				
Number of shares		4,538.22	1,824.50	1,771.92
Net asset value per share	JPY	18,537.00	13,928.00	17,776.00
IHE (C)				
Number of shares		18.06	18.33	8.13
Net asset value per share	EUR	1,354.22	1,000.99	1,269.76
IJ (C)				
Number of shares		23,650.37	23,250.37	40,473.73
Net asset value per share	JPY	133,517.00	98,039.00	122,292.00
I2 (D)				
Number of shares		8,973.00	14,183.00	15,783.00
Net asset value per share	JPY	10,574.00	7,837.00	9,875.00
I9 (C)				
Number of shares		13,900.00	22,979.00	19,154.00
Net asset value per share	JPY	15,281.00	11,165.00	13,857.00
MJ (C)				
Number of shares		3,203.40	3,326.57	33,914.77
Net asset value per share	JPY	21,307.00	15,645.00	19,514.00
SHE (C)				
Number of shares		24,495.89	3,119.67	2,726.19
Net asset value per share	EUR	134.17	100.59	129.29
SJ (C)				
Number of shares		57,700.23	33,455.82	32,725.14
Net asset value per share	JPY	11,791.00	8,771.00	11,083.00

Wells Fargo US Mid Cap

	Year ending as of:	30/06/17	30/06/16	30/06/15
Total Net Assets	USD	72,579,747	76,295,628	103,373,132
AE (C)				
Number of shares		82,060.49	104,455.92	120,357.93
Net asset value per share	EUR	226.85	200.65	204.98
AHE (C)				
Number of shares		14,759.83	18,102.10	20,705.64
Net asset value per share	EUR	170.46	149.52	153.31
AU (C)				
Number of shares		221,160.44	272,355.11	294,054.74
Net asset value per share	USD	179.17	154.36	158.15
AU (D)				
Number of shares		2,173.07	2,711.31	2,558.80
Net asset value per share	USD	179.19	154.38	158.37
FHE (C)				
Number of shares		11,506.00	7,918.38	11,223.48
Net asset value per share	EUR	155.82	138.79	144.42
FU (C)				
Number of shares		11,217.35	14,107.80	8,175.43
Net asset value per share	USD	164.52	143.74	149.37
IHE (C)				
Number of shares		20.71	2.88	5,662.88
Net asset value per share	EUR	1,792.22	1,562.68	1,596.95
IU (C)				
Number of shares		86.29	108.29	4,207.05
Net asset value per share	USD	1,892.88	1,613.13	1,640.55
IU (D)				
Number of shares		23.64	3.64	3.64
Net asset value per share	USD	1,913.29	1,631.53	1,651.36
MHE (C)				
Number of shares		19.55	19.55	19.55
Net asset value per share	EUR	179.67	156.03	159.64
MU (C)				
Number of shares		0.00	366.60	366.60
Net asset value per share	USD	0.00	160.96	164.34
RHE (C)				
Number of shares		0.00	0.00	87.46
Net asset value per share	EUR	0.00	0.00	104.72
RU (C)				
Number of shares		210.00	608.00	608.00
Net asset value per share	USD	125.36	107.02	108.61

Wells Fargo US Mid Cap

	Year ending as of:	30/06/17	30/06/16	30/06/15
SHE (C)				
Number of shares		4,431.80	3,292.21	3,711.54
Net asset value per share	EUR	150.76	132.85	136.95
SU (C)				
Number of shares		21,278.92	24,366.90	31,995.99
Net asset value per share	USD	165.86	143.47	147.55

Equity US Relative Value

	Year ending as of:	30/06/17	30/06/16	30/06/15
Total Net Assets	USD	348,969,869	333,192,019	599,228,893
AE (C)				
Number of shares		552,231.92	171,607.61	366,089.72
Net asset value per share	EUR	222.41	191.89	203.85
AE (D)				
Number of shares		910.53	472.38	292.87
Net asset value per share	EUR	171.92	148.50	157.76
AHE (C)				
Number of shares		52,342.35	56,039.79	107,648.43
Net asset value per share	EUR	166.89	142.60	152.52
AHK (C)				
Number of shares		31,887.20	30,469.76	33,790.06
Net asset value per share	CZK	3,887.62	3,368.07	3,636.48
AU (C)				
Number of shares		241,544.83	268,886.71	484,874.78
Net asset value per share	USD	175.80	147.72	157.38
AU (D)				
Number of shares		19,416.19	17,348.05	31,521.67
Net asset value per share	USD	174.15	146.73	156.33
FHE (C)				
Number of shares		2,959.40	3,394.43	6,660.10
Net asset value per share	EUR	153.13	132.67	144.16
FU (C)				
Number of shares		10,461.40	14,259.51	25,262.86
Net asset value per share	USD	161.58	137.69	148.76
IHE (C)				
Number of shares		6,685.57	67,861.69	81,374.07
Net asset value per share	EUR	1,777.87	1,504.37	1,591.45
IU (C)				
Number of shares		66,102.42	74,025.16	148,331.27
Net asset value per share	USD	1,876.45	1,565.52	1,648.21

Equity US Relative Value

	Year ending as of:	30/06/17	30/06/16	30/06/15
IU (D)				
Number of shares		9.37	1,047.56	1,009.32
Net asset value per share	USD	1,828.40	1,535.73	1,626.62
MU (C)				
Number of shares		14,388.83	14,774.87	38,617.15
Net asset value per share	USD	185.16	155.48	163.85
RHE (C)				
Number of shares		0.00	85.84	86.01
Net asset value per share	EUR	0.00	94.43	100.01
RU (C)				
Number of shares		4,633.32	5,433.44	15,090.93
Net asset value per share	USD	127.86	106.85	112.71
RU (D)				
Number of shares		11,172.30	11,172.30	15,146.30
Net asset value per share	USD	114.73	96.38	102.07
SHE (C)				
Number of shares		7,644.25	8,935.67	9,286.59
Net asset value per share	EUR	161.10	138.25	148.48
SU (C)				
Number of shares		10,237.59	17,311.50	33,578.64
Net asset value per share	USD	168.32	142.34	152.26

Equity Euroland Small Cap

	Year ending as of:	30/06/17	30/06/16	30/06/15
Total Net Assets	EUR	523,929,594	297,995,140	310,481,544
AE (C)				
Number of shares		1,168,432.45	1,040,379.14	1,120,634.95
Net asset value per share	EUR	192.12	151.41	165.45
AE (D)				
Number of shares		42,451.53	28,957.72	18,129.51
Net asset value per share	EUR	192.55	151.79	165.85
AU (C)				
Number of shares		1,309.08	1,305.00	7,218.00
Net asset value per share	USD	109.66	84.18	92.22
A2U (C)				
Number of shares		383.18	58.97	37.82
Net asset value per share	USD	130.38	100.23	109.99
FE (C)				
Number of shares		36,551.43	41,838.93	37,201.18
Net asset value per share	EUR	177.56	141.91	157.25

Equity Euroland Small Cap

	Year ending as of:	30/06/17	30/06/16	30/06/15
FU (C)				
Number of shares		1,587.40	0.00	0.00
Net asset value per share	USD	103.80	0.00	0.00
IE (C)				
Number of shares		27,077.53	26,983.20	14,778.37
Net asset value per share	EUR	2,034.91	1,586.27	1,715.04
IE (D)				
Number of shares		2,154.02	0.00	0.00
Net asset value per share	EUR	1,206.42	0.00	0.00
IU (C)				
Number of shares		4,425.33	0.00	0.00
Net asset value per share	USD	1,316.40	0.00	0.00
ME (C)				
Number of shares		275,219.26	393,218.68	319,943.59
Net asset value per share	EUR	204.42	159.35	172.29
OE (C)				
Number of shares		1,579.94	4,891.08	8,996.35
Net asset value per share	EUR	2,200.26	1,701.46	1,824.03
SE (C)				
Number of shares		95,978.53	109,307.60	114,868.58
Net asset value per share	EUR	187.93	148.70	163.14
SU (C)				
Number of shares		484.94	0.00	0.00
Net asset value per share	USD	103.13	0.00	0.00
ZE (C)				
Number of shares		146,246.13	0.00	0.00
Net asset value per share	EUR	983.60	0.00	0.00

Equity Europe Small Cap

	Year ending as of:	30/06/17	30/06/16	30/06/15
Total Net Assets	EUR	386,099,894	213,924,098	266,198,157
AE (C)				
Number of shares		3,294.76	395.53	386.06
Net asset value per share	EUR	119.97	98.60	116.19
AE (D)				
Number of shares		2,279.14	10.00	10.00
Net asset value per share	EUR	119.82	98.65	116.20
FE (C)				
Number of shares		4,586.57	4,188.38	3,160.96
Net asset value per share	EUR	114.78	95.74	114.41

Equity Europe Small Cap

	Year ending as of:	30/06/17	30/06/16	30/06/15
IE (C)				
Number of shares		30.55	3,975.57	589.00
Net asset value per share	EUR	1,262.68	1,027.53	1,197.73
ME (C)				
Number of shares		10.00	10.00	10.00
Net asset value per share	EUR	124.01	100.84	117.48
OR (C)				
Number of shares		1,259.57	389.76	416.43
Net asset value per share	EUR	127,319.18	102,620.52	118,498.74
OR (D)				
Number of shares		241,570.98	271,929.74	295,288.62
Net asset value per share	EUR	759.73	620.23	728.30
RE (C)				
Number of shares		10.00	10.00	10.00
Net asset value per share	EUR	123.31	100.47	117.27
RE (D)				
Number of shares		10.00	10.00	10.00
Net asset value per share	EUR	122.26	99.78	117.27
SE (C)				
Number of shares		10,572.50	7,572.30	5,841.81
Net asset value per share	EUR	118.38	97.77	115.67
ZE (C)				
Number of shares		40,793.15	0.00	0.00
Net asset value per share	EUR	973.56	0.00	0.00

Equity Global Agriculture

	Year ending as of:	30/06/17	30/06/16	30/06/15
Total Net Assets	USD	155,678,368	124,280,278	137,291,240
AE (C)				
Number of shares		31,476.78	19,025.55	21,037.46
Net asset value per share	EUR	188.61	174.68	189.73
AHE (C)				
Number of shares		12,724.79	34,611.31	7,599.80
Net asset value per share	EUR	127.97	117.77	129.47
AU (C)				
Number of shares		210,713.38	219,897.67	255,357.14
Net asset value per share	USD	103.36	93.24	101.57
AU (D)				
Number of shares		14,288.89	11,133.25	11,634.85
Net asset value per share	USD	114.23	103.05	112.25

Equity Global Agriculture

	Year ending as of:	30/06/17	30/06/16	30/06/15
A2U (C)				
Number of shares		22,431.08	25,041.65	27,220.83
Net asset value per share	USD	102.84	92.91	101.37
FHE (C)				
Number of shares		19,364.17	15,820.10	15,072.51
Net asset value per share	EUR	107.09	99.73	111.04
FU (C)				
Number of shares		26,826.44	17,994.81	18,863.62
Net asset value per share	USD	102.56	93.82	103.65
IE (C)				
Number of shares		44,106.41	44,106.41	48,681.41
Net asset value per share	EUR	1,213.79	1,113.02	1,197.00
IE (D)				
Number of shares		1.00	1.00	1.00
Net asset value per share	EUR	1,166.63	1,079.63	1,169.37
IHE (C)				
Number of shares		4,100.00	6,220.00	0.00
Net asset value per share	EUR	1,082.98	986.69	0.00
IU (C)				
Number of shares		1.00	3,231.58	5,480.93
Net asset value per share	USD	1,090.61	1,004.20	1,088.69
MU (C)				
Number of shares		79,974.90	76,507.29	81,283.20
Net asset value per share	USD	157.22	140.43	151.85
RU (C)				
Number of shares		3,059.97	4,586.85	23.85
Net asset value per share	USD	103.81	92.90	100.66
R2E (C)				
Number of shares		177,811.49	0.00	0.00
Net asset value per share	EUR	104.45	0.00	0.00
SHE (C)				
Number of shares		13,777.24	10,889.85	10,707.36
Net asset value per share	EUR	117.21	108.21	119.25
SU (C)				
Number of shares		142,352.85	128,194.60	134,490.45
Net asset value per share	USD	99.56	90.17	98.62

CPR Global Gold Mines

	Year ending as of:	30/06/17	30/06/16	30/06/15
Total Net Assets	USD	214,804,942	192,141,618	123,119,167
AE (C)				
Number of shares		242,960.22	251,086.32	123,426.71
Net asset value per share	EUR	42.87	56.64	37.24
AE (D)				
Number of shares		25,199.90	12,860.73	7,907.74
Net asset value per share	EUR	45.60	60.24	39.60
AU (C)				
Number of shares		1,580,900.16	2,554,850.19	1,066,338.35
Net asset value per share	USD	33.97	43.70	28.81
AU (D)				
Number of shares		1,601.13	798.14	515.51
Net asset value per share	USD	81.85	105.35	69.52
A2U (C)				
Number of shares		93,762.12	61,736.13	40,806.56
Net asset value per share	USD	34.39	44.32	29.27
FHE (C)				
Number of shares		20,444.73	14,002.14	4,458.86
Net asset value per share	EUR	43.30	58.13	39.95
FU (C)				
Number of shares		114,727.70	101,635.88	87,486.12
Net asset value per share	USD	31.63	41.28	27.60
IE (C)				
Number of shares		86,623.13	11,575.17	21,573.42
Net asset value per share	EUR	1,015.71	1,328.68	865.64
IU (C)				
Number of shares		45,954.77	57,761.77	186,005.28
Net asset value per share	USD	359.62	458.22	299.13
ME (C)				
Number of shares		5,509.01	3,859.67	9,969.58
Net asset value per share	EUR	89.71	117.34	76.61
MU (C)				
Number of shares		239,700.19	35,144.88	28,741.09
Net asset value per share	USD	35.91	45.81	29.91
OU (C)				
Number of shares		2,600.00	0.00	0.00
Net asset value per share	USD	1,050.77	0.00	0.00
RU (C)				
Number of shares		4,294.42	6,606.54	5,157.86
Net asset value per share	USD	98.13	125.26	81.93

CPR Global Gold Mines

	Year ending as of:	30/06/17	30/06/16	30/06/15
SHE (C)				
Number of shares		220,223.57	145,182.27	77,506.27
Net asset value per share	EUR	28.67	38.11	25.90
SU (C)				
Number of shares		110,063.60	79,104.89	82,783.25
Net asset value per share	USD	31.95	41.28	27.33

Equity Global Luxury and Lifestyle

	Year ending as of:	30/06/17	30/06/16	30/06/15
Total Net Assets	USD	230,075,043	187,700,771	170,711,257
AE (C)				
Number of shares		620,888.72	660,608.34	522,011.47
Net asset value per share	EUR	194.65	166.85	181.38
AE (D)				
Number of shares		19,741.03	16,443.48	11,106.70
Net asset value per share	EUR	167.51	143.59	156.09
AK (C)				
Number of shares		73,594.96	54,924.60	26,316.96
Net asset value per share	CZK	3,510.37	3,122.36	3,416.57
AU (C)				
Number of shares		97,530.63	109,856.17	130,075.75
Net asset value per share	USD	153.87	128.43	140.02
AU (D)				
Number of shares		7,673.26	8,255.91	7,193.44
Net asset value per share	USD	134.43	112.20	122.33
A2U (C)				
Number of shares		84,970.50	133,113.09	100,486.70
Net asset value per share	USD	153.11	127.97	139.74
FHE (C)				
Number of shares		11,447.27	9,090.80	9,794.36
Net asset value per share	EUR	133.76	115.42	128.37
FU (C)				
Number of shares		19,530.37	18,766.39	18,354.66
Net asset value per share	USD	141.57	119.82	132.47
IE (C)				
Number of shares		13,438.84	812.22	597.76
Net asset value per share	EUR	1,484.08	1,263.52	1,360.04
IE (D)				
Number of shares		250.00	250.00	0.00
Net asset value per share	EUR	1,119.14	951.51	0.00

Equity Global Luxury and Lifestyle

	Year ending as of:	30/06/17	30/06/16	30/06/15
IU (C)				
Number of shares		0.00	1,683.76	0.00
Net asset value per share	USD	0.00	897.14	0.00
MU (C)				
Number of shares		2,110.41	1,488.44	9,202.56
Net asset value per share	USD	163.39	135.02	145.76
OU (C)				
Number of shares		2,813.36	4,809.32	6,483.08
Net asset value per share	USD	1,786.54	1,463.15	1,565.33
RHG (C)				
Number of shares		4,060.71	4,060.71	0.00
Net asset value per share	GBP	118.19	98.74	0.00
SHE (C)				
Number of shares		54,313.11	41,602.94	30,822.71
Net asset value per share	EUR	134.35	114.82	126.47
SU (C)				
Number of shares		43,602.63	34,310.98	45,017.64
Net asset value per share	USD	142.94	119.78	131.12

CPR Global Resources

	Year ending as of:	30/06/17	30/06/16	30/06/15
Total Net Assets	USD	148,625,012	162,445,119	96,498,240
AE (C)				
Number of shares		142,882.32	138,522.10	30,953.43
Net asset value per share	EUR	91.50	96.19	81.91
AE (D)				
Number of shares		16,180.01	11,524.82	2,122.53
Net asset value per share	EUR	99.24	104.37	89.04
AK (C)				
Number of shares		32,491.01	29,957.24	16,294.11
Net asset value per share	CZK	2,493.29	2,718.46	2,329.28
AU (C)				
Number of shares		183,703.01	267,967.58	107,323.74
Net asset value per share	USD	65.26	66.82	57.01
AU (D)				
Number of shares		24,188.72	32,363.37	16,258.83
Net asset value per share	USD	68.14	69.86	59.61
A2U (C)				
Number of shares		3,687.61	10,055.03	7,351.63
Net asset value per share	USD	64.99	66.60	56.92
FHE (C)				
Number of shares		8,957.15	7,714.56	3,783.46
Net asset value per share	EUR	74.12	78.72	69.05

CPR Global Resources

	Year ending as of:	30/06/17	30/06/16	30/06/15
FU (C)				
Number of shares		47,193.64	30,163.51	12,228.37
Net asset value per share	USD	66.44	68.99	59.70
IE (C)				
Number of shares		1,500.00	0.00	0.00
Net asset value per share	EUR	991.36	0.00	0.00
IU (C)				
Number of shares		734.03	8,760.36	16,059.79
Net asset value per share	USD	704.71	715.50	605.67
I4 (D)				
Number of shares		51,039.75	50,503.01	38,903.48
Net asset value per share	USD	936.60	957.52	817.54
MU (C)				
Number of shares		25,863.67	55,805.28	19,991.63
Net asset value per share	USD	75.44	76.55	64.91
ORHE (C)				
Number of shares		30,833.15	36,471.10	28,602.89
Net asset value per share	EUR	975.75	1,000.42	847.73
RHE (D)				
Number of shares		22,292.00	0.00	0.00
Net asset value per share	EUR	100.53	0.00	0.00
SHE (C)				
Number of shares		151,376.54	122,889.36	99,666.38
Net asset value per share	EUR	61.52	64.61	56.12
SU (C)				
Number of shares		177,775.78	172,991.91	132,639.45
Net asset value per share	USD	62.54	64.29	55.08

Equity Green Impact

	Year ending as of:	30/06/17	30/06/16	30/06/15
Total Net Assets	EUR	107,660	0	0
AE (C)				
Number of shares		10.00	0.00	0.00
Net asset value per share	EUR	104.33	0.00	0.00
FE (C)				
Number of shares		10.00	0.00	0.00
Net asset value per share	EUR	103.98	0.00	0.00
IE (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	EUR	1,045.35	0.00	0.00
SE (C)				
Number of shares		10.00	0.00	0.00
Net asset value per share	EUR	104.21	0.00	0.00

Equity ASEAN	Year ending as of:	30/06/17	30/06/16	30/06/15
Total Net Assets	USD	76,092,373	80,969,062	97,278,359
AU (C)				
Number of shares		98,338.13	114,983.19	124,363.20
Net asset value per share	USD	93.31	86.94	93.16
AU (D)				
Number of shares		9,294.92	10,749.29	13,675.90
Net asset value per share	USD	76.19	71.26	76.36
A2U (C)				
Number of shares		200,328.57	223,483.02	239,652.67
Net asset value per share	USD	92.84	86.63	92.97
A2U (D)				
Number of shares		78.49	302.77	478.12
Net asset value per share	USD	75.99	71.06	76.26
FU (C)				
Number of shares		4,874.60	6,465.15	8,530.66
Net asset value per share	USD	88.24	83.37	90.59
IU (C)				
Number of shares		688.71	778.12	866.31
Net asset value per share	USD	996.34	920.67	979.01
I4 (C)				
Number of shares		411,500.00	473,240.00	530,300.00
Net asset value per share	USD	101.76	93.50	98.80
I9 (C)				
Number of shares		2,980.00	2,474.00	2,810.00
Net asset value per share	USD	115.21	105.71	111.54
RU (C)				
Number of shares		0.00	5.78	41.54
Net asset value per share	USD	0.00	89.82	95.51
SU (C)				
Number of shares		48,121.22	60,944.30	89,582.69
Net asset value per share	USD	88.76	83.03	89.32

Equity Asia Ex Japan

	Year ending as of:	30/06/17	30/06/16	30/06/15
Total Net Assets	USD	149,571,875	85,134,985	117,139,351
AE (C)				
Number of shares		197,843.38	113,229.34	161,315.75
Net asset value per share	EUR	136.50	113.48	127.28
AU (C)				
Number of shares		2,948,481.31	1,889,605.03	2,259,178.19
Net asset value per share	USD	30.30	24.53	27.60
AU (D)				
Number of shares		55,584.67	59,792.09	63,304.82
Net asset value per share	USD	29.66	24.02	27.09
A2U (C)				
Number of shares		315,011.99	328,711.17	339,977.83
Net asset value per share	USD	30.16	24.46	27.56
A2U (D)				
Number of shares		20,242.26	24,116.25	24,208.86
Net asset value per share	USD	29.59	24.00	27.04
FU (C)				
Number of shares		6,005.01	8,109.44	10,341.82
Net asset value per share	USD	101.78	83.57	95.34
IU (C)				
Number of shares		4,000.55	3,932.22	4,846.98
Net asset value per share	USD	3,326.04	2,668.22	2,973.71
MU (C)				
Number of shares		1,082.05	170.05	172.26
Net asset value per share	USD	124.73	100.49	111.99
SHE (C)				
Number of shares		1,940.78	314.42	248.69
Net asset value per share	EUR	107.59	89.28	101.53
SU (C)				
Number of shares		119,947.84	140,352.72	181,933.34
Net asset value per share	USD	28.32	23.02	26.00

Equity Asia Ex Japan Concentrated

	Year ending as of:	30/06/17	30/06/16	30/06/15
Total Net Assets	EUR	9,741,792	9,103,541	0
AE (C)				
Number of shares		172,035.56	192,240.21	0.00
Net asset value per share	EUR	56.63	47.35	0.00
IE (C)				
Number of shares		0.00	1.00	0.00
Net asset value per share	EUR	0.00	1,021.44	0.00

Equity Brazil

	Year ending as of:	30/06/17	30/06/16	30/06/15
Total Net Assets	USD	18,630,375	19,876,720	33,245,120
AE (C)				
Number of shares		6,678.65	6,101.54	7,424.51
Net asset value per share	EUR	59.50	52.34	62.28
AU (C)				
Number of shares		158,497.71	189,735.70	243,067.51
Net asset value per share	USD	59.89	51.31	61.24
AU (D)				
Number of shares		12,521.87	12,795.92	18,880.84
Net asset value per share	USD	53.75	46.34	55.71
A2U (C)				
Number of shares		29,262.82	22,214.98	23,565.36
Net asset value per share	USD	59.60	51.15	61.13
FU (C)				
Number of shares		9,535.95	7,138.88	10,552.01
Net asset value per share	USD	47.56	41.32	50.02
IU (C)				
Number of shares		688.00	3,197.00	13,497.03
Net asset value per share	USD	641.78	546.41	645.98
MU (C)				
Number of shares		235.75	2,411.83	532.03
Net asset value per share	USD	60.87	51.89	61.40
RU (C)				
Number of shares		8,419.20	9,255.33	1,706.42
Net asset value per share	USD	69.18	58.80	69.85
SU (C)				
Number of shares		83,123.66	108,170.21	100,526.43
Net asset value per share	USD	57.45	49.42	59.22

Equity Emerging Focus

	Year ending as of:	30/06/17	30/06/16	30/06/15
Total Net Assets	USD	763,365,498	338,498,803	241,115,396
AE (C)				
Number of shares		1,722,922.62	451,801.93	159,830.66
Net asset value per share	EUR	124.78	110.96	120.19
AE (D)				
Number of shares		6,852.45	128.50	157.50
Net asset value per share	EUR	124.41	110.60	119.67
AHE (C)				
Number of shares		252,739.61	153,665.17	126,580.12
Net asset value per share	EUR	98.92	87.35	95.20

Equity Emerging Focus

	Year ending as of:	30/06/17	30/06/16	30/06/15
AU (C)				
Number of shares		661,458.93	475,276.11	542,168.80
Net asset value per share	USD	104.12	90.17	97.79
AU (D)				
Number of shares		92,077.18	35,866.69	23,189.57
Net asset value per share	USD	150.28	130.17	141.24
A2U (C)				
Number of shares		16,400.26	12,769.99	16,844.54
Net asset value per share	USD	105.27	91.23	98.08
FU (C)				
Number of shares		22,937.56	17,229.36	12,591.49
Net asset value per share	USD	97.04	85.24	93.54
IHE (C)				
Number of shares		12,866.00	0.00	0.00
Net asset value per share	EUR	1,075.88	0.00	0.00
IU (C)				
Number of shares		146,425.17	67,797.10	74,057.68
Net asset value per share	USD	1,102.94	942.78	1,013.67
IU (D)				
Number of shares		1,249.00	0.00	0.00
Net asset value per share	USD	1,186.45	0.00	0.00
I4 (C)				
Number of shares		30,376.51	28,476.29	13,013.32
Net asset value per share	USD	1,389.17	1,182.40	1,247.20
MU (C)				
Number of shares		335,242.44	253,731.54	236,176.12
Net asset value per share	USD	117.15	100.38	108.18
OFU (C)				
Number of shares		62,807.00	67,383.00	0.00
Net asset value per share	USD	1,053.88	1,027.71	0.00
ORU (D)				
Number of shares		152.61	0.00	0.00
Net asset value per share	USD	1,022.97	0.00	0.00
OU (C)				
Number of shares		10,474.97	4,997.87	4,997.87
Net asset value per share	USD	1,132.27	959.75	1,008.15
RHG (C)				
Number of shares		10.00	10.00	10.00
Net asset value per share	GBP	102.47	89.03	96.33
SE (C)				
Number of shares		165,521.06	60,523.99	67,311.74
Net asset value per share	EUR	125.53	112.08	121.62

Equity Emerging Focus

	Year ending as of:	30/06/17	30/06/16	30/06/15
SU (C)				
Number of shares		276,230.50	150,878.02	171,070.88
Net asset value per share	USD	99.68	86.69	94.29
XU (C)				
Number of shares		10,574.65	0.00	0.00
Net asset value per share	USD	1,166.36	0.00	0.00

Equity Emerging World

	Year ending as of:	30/06/17	30/06/16	30/06/15
Total Net Assets	USD	1,580,798,487	1,080,137,804	537,059,691
AE (C)				
Number of shares		430,211.20	164,599.56	328,563.05
Net asset value per share	EUR	121.42	104.67	116.59
AE (D)				
Number of shares		5,545.61	2,338.61	11,448.52
Net asset value per share	EUR	120.37	103.99	115.86
AHK (C)				
Number of shares		40,569.97	17,996.42	11,903.49
Net asset value per share	CZK	2,421.08	2,106.09	2,390.49
AU (C)				
Number of shares		879,186.14	915,898.86	1,105,804.47
Net asset value per share	USD	100.09	84.03	93.81
AU (D)				
Number of shares		93,577.26	112,999.85	145,407.58
Net asset value per share	USD	99.27	83.34	92.92
A2U (C)				
Number of shares		232.53	232.53	232.53
Net asset value per share	USD	100.14	84.13	93.63
FU (C)				
Number of shares		56,707.75	67,153.99	75,915.90
Net asset value per share	USD	88.80	75.61	85.21
IE (C)				
Number of shares		166,663.60	122,138.72	5,001.29
Net asset value per share	EUR	1,216.56	1,038.13	1,149.71
IU (C)				
Number of shares		58,672.80	60,122.15	42,161.98
Net asset value per share	USD	1,073.64	892.85	990.53
I8 (C)				
Number of shares		18,128.36	17,653.35	18,013.35
Net asset value per share	USD	1,021.88	849.56	934.78

Equity Emerging World

	Year ending as of:	30/06/17	30/06/16	30/06/15
MU (C)				
Number of shares		168,681.49	105,964.55	230,246.98
Net asset value per share	USD	118.53	98.59	109.37
OE (C)				
Number of shares		443,722.54	435,873.02	0.00
Net asset value per share	EUR	1,215.08	1,024.99	0.00
OU (C)				
Number of shares		455.49	0.00	0.00
Net asset value per share	USD	993.98	0.00	0.00
O1 (C)				
Number of shares		374,918.41	242,697.90	244,290.24
Net asset value per share	USD	1,225.85	1,008.50	1,098.06
RU (C)				
Number of shares		7,915.00	9,279.00	11,235.18
Net asset value per share	USD	119.28	99.35	110.34
RU (D)				
Number of shares		545.00	545.00	1,299.00
Net asset value per share	USD	116.61	98.00	109.69
SU (C)				
Number of shares		52,516.46	69,337.47	89,873.34
Net asset value per share	USD	96.47	81.33	91.09

Equity Greater China

	Year ending as of:	30/06/17	30/06/16	30/06/15
Total Net Assets	USD	259,145,591	241,208,097	368,026,968
AE (C)				
Number of shares		183,890.47	291,543.39	265,511.68
Net asset value per share	EUR	141.51	117.19	140.32
AE (D)				
Number of shares		48.00	48.00	1,058.00
Net asset value per share	EUR	139.03	115.25	139.22
AU (C)				
Number of shares		140,828.54	154,732.28	180,013.55
Net asset value per share	USD	672.01	542.10	650.99
AU (D)				
Number of shares		3,494.56	4,343.71	4,875.34
Net asset value per share	USD	659.50	532.35	645.75

Equity Greater China

	Year ending as of:	30/06/17	30/06/16	30/06/15
A2U (C)				
Number of shares		67,797.49	77,960.78	83,609.56
Net asset value per share	USD	670.54	541.72	651.53
A2U (D)				
Number of shares		182.32	182.32	182.32
Net asset value per share	USD	657.72	531.36	642.98
FU (C)				
Number of shares		43,125.18	49,968.26	55,398.05
Net asset value per share	USD	119.51	97.76	119.05
IU (C)				
Number of shares		9,044.62	1,187.47	30,838.47
Net asset value per share	USD	733.09	587.31	698.21
I2 (D)				
Number of shares		1,062.00	1,582.00	1,582.00
Net asset value per share	USD	161.66	131.50	159.55
I4 (C)				
Number of shares		87,100.00	101,932.00	129,172.00
Net asset value per share	USD	473.89	377.00	446.48
I9 (C)				
Number of shares		898.00	1,138.00	2,022.00
Net asset value per share	USD	150.01	119.16	140.91
MU (C)				
Number of shares		23,004.52	23,663.08	77,027.89
Net asset value per share	USD	133.17	106.55	126.78
RU (C)				
Number of shares		1,574.93	2,370.55	2,916.72
Net asset value per share	USD	121.36	97.12	115.70
SU (C)				
Number of shares		836,927.82	914,353.11	1,457,316.06
Net asset value per share	USD	34.05	27.58	33.25
XU (C)				
Number of shares		1,059.54	1,759.54	4,039.54
Net asset value per share	USD	1,716.30	1,365.42	1,617.65

SBI FM Equity India

	Year ending as of:	30/06/17	30/06/16	30/06/15
Total Net Assets	USD	578,954,899	435,190,037	562,781,288
AE (C)				
Number of shares		674,073.67	498,146.48	488,771.90
Net asset value per share	EUR	138.88	118.73	125.34
AE (D)				
Number of shares		4,139.60	5,716.17	5,043.29
Net asset value per share	EUR	139.37	118.79	125.40
AU (C)				
Number of shares		224,864.15	197,018.54	240,495.14
Net asset value per share	USD	223.43	186.01	196.90
AU (D)				
Number of shares		79,595.44	19,237.38	24,165.47
Net asset value per share	USD	183.44	153.91	163.27
A2U (C)				
Number of shares		16,495.74	17,063.49	19,280.88
Net asset value per share	USD	230.27	191.47	201.56
FU (C)				
Number of shares		11,116.29	10,697.66	13,974.02
Net asset value per share	USD	123.70	104.15	111.70
IU (C)				
Number of shares		5,818.59	3,482.81	22,971.87
Net asset value per share	USD	2,411.41	1,997.59	2,097.39
I2 (D)				
Number of shares		951.00	1,461.00	1,711.00
Net asset value per share	USD	188.54	155.40	162.24
I4 (C)				
Number of shares		1,307,369.35	1,242,614.92	1,420,097.39
Net asset value per share	USD	252.37	206.64	214.19
I9 (C)				
Number of shares		35,897.17	44,363.00	51,676.00
Net asset value per share	USD	161.29	131.87	136.49
MU (C)				
Number of shares		37,442.92	234,741.45	524,392.61
Net asset value per share	USD	118.12	97.75	102.60
OU (C)				
Number of shares		16,714.79	8,817.91	0.00
Net asset value per share	USD	1,440.56	1,172.45	0.00
SU (C)				
Number of shares		108,475.02	122,131.90	125,247.71
Net asset value per share	USD	212.65	177.27	188.32

Equity India Infrastructure

	Year ending as of:	30/06/17	30/06/16	30/06/15
Total Net Assets	USD	45,646,009	40,544,722	47,847,042
AU (C)				
Number of shares		147,285.77	192,269.45	132,746.54
Net asset value per share	USD	76.44	59.41	65.86
AU (D)				
Number of shares		18,290.63	13,616.01	19,441.80
Net asset value per share	USD	126.02	98.07	108.73
A2U (C)				
Number of shares		57,412.06	46,348.73	49,606.19
Net asset value per share	USD	81.97	62.87	69.43
FU (C)				
Number of shares		35,648.10	26,252.72	29,870.84
Net asset value per share	USD	110.42	86.40	97.06
IU (C)				
Number of shares		2,656.87	2,321.02	2,606.52
Net asset value per share	USD	1,645.99	1,266.81	1,393.43
I4 (C)				
Number of shares		3,267.00	124,773.00	132,749.00
Net asset value per share	USD	121.84	91.99	100.04
SU (C)				
Number of shares		249,283.20	140,911.04	212,462.53
Net asset value per share	USD	74.89	58.10	64.64

SBI FM Equity India Select

	Year ending as of:	30/06/17	30/06/16	30/06/15
Total Net Assets	USD	54,826,413	73,530,583	88,060,914
AE (C)				
Number of shares		60,909.08	62,688.31	67,844.07
Net asset value per share	EUR	180.13	164.29	164.26
AE (D)				
Number of shares		2,971.00	0.00	0.00
Net asset value per share	EUR	99.81	0.00	0.00
AU (C)				
Number of shares		40,697.11	46,786.73	51,150.72
Net asset value per share	USD	174.75	155.34	155.71
AU (D)				
Number of shares		109.00	106.00	63.00
Net asset value per share	USD	148.96	132.44	132.76
FU (C)				
Number of shares		1,455.79	2,950.91	4,783.76
Net asset value per share	USD	118.38	106.73	108.19

SBI FM Equity India Select

	Year ending as of:	30/06/17	30/06/16	30/06/15
IU (C)				
Number of shares		4,361.94	7,001.00	8,233.00
Net asset value per share	USD	1,946.52	1,714.25	1,705.64
IU (D)				
Number of shares		915.45	1.00	1.00
Net asset value per share	USD	1,658.27	1,461.09	1,453.61
I6 (C)				
Number of shares		101,180.14	117,233.83	159,502.03
Net asset value per share	USD	190.60	167.70	164.75
MU (C)				
Number of shares		28,402.62	136,783.65	161,621.00
Net asset value per share	USD	189.46	166.84	166.01

Equity Korea

	Year ending as of:	30/06/17	30/06/16	30/06/15
Total Net Assets	USD	32,108,108	32,021,360	45,394,110
AU (C)				
Number of shares		200,284.88	244,975.49	345,465.67
Net asset value per share	USD	19.92	16.82	18.82
AU (D)				
Number of shares		5,400.00	2,157.00	2,907.94
Net asset value per share	USD	19.96	16.81	18.84
FU (C)				
Number of shares		1,117.58	1,278.39	1,413.55
Net asset value per share	USD	71.71	61.39	69.65
IU (C)				
Number of shares		9,828.06	11,631.61	12,293.67
Net asset value per share	USD	2,629.24	2,200.78	2,441.58
I2 (D)				
Number of shares		2,205.00	3,425.00	3,675.00
Net asset value per share	USD	79.81	67.79	76.39
I4 (C)				
Number of shares		0.00	0.00	41,213.00
Net asset value per share	USD	0.00	0.00	141.03
SU (C)				
Number of shares		104,049.52	125,468.12	150,214.73
Net asset value per share	USD	18.40	15.59	17.51

Equity Latin America

	Year ending as of:	30/06/17	30/06/16	30/06/15
Total Net Assets	USD	177,956,482	221,932,310	484,569,025
AE (C)				
Number of shares		84,122.56	66,212.41	74,031.45
Net asset value per share	EUR	65.49	59.00	69.61
AE (D)				
Number of shares		426,156.87	642,632.53	824,586.53
Net asset value per share	EUR	63.10	57.05	67.31
AU (C)				
Number of shares		173,617.59	207,494.29	235,745.81
Net asset value per share	USD	407.29	357.41	422.92
AU (D)				
Number of shares		9,480.63	10,585.61	13,152.59
Net asset value per share	USD	357.04	314.44	372.07
A2U (C)				
Number of shares		13,941.05	15,309.47	14,881.24
Net asset value per share	USD	405.23	356.14	422.09
A2U (D)				
Number of shares		449.43	449.43	449.43
Net asset value per share	USD	355.96	313.51	371.56
FU (C)				
Number of shares		17,478.41	21,902.95	22,540.96
Net asset value per share	USD	52.91	47.09	56.50
IU (C)				
Number of shares		9,386.56	12,829.14	19,107.12
Net asset value per share	USD	4,271.44	3,713.28	4,352.88
IU (D)				
Number of shares		1,194.05	1,087.85	0.00
Net asset value per share	USD	1,243.71	1,082.06	0.00
I11 (C)				
Number of shares		0.00	53,945.45	114,054.26
Net asset value per share	USD	0.00	586.20	685.10
I4 (C)				
Number of shares		4,898.58	0.00	0.00
Net asset value per share	USD	1,069.63	0.00	0.00
MU (C)				
Number of shares		6,284.00	6,442.60	10,652.43
Net asset value per share	USD	68.76	59.82	70.13
RU (C)				
Number of shares		5,028.87	3,063.26	5,891.23
Net asset value per share	USD	80.74	70.29	82.51

Equity Latin America

	Year ending as of:	30/06/17	30/06/16	30/06/15
RU (D)				
Number of shares		2,078.10	4,527.39	5,204.08
Net asset value per share	USD	76.83	67.62	80.34
SE (C)				
Number of shares		14,232.80	18,307.31	16,365.95
Net asset value per share	EUR	65.66	59.39	70.36
SU (C)				
Number of shares		29,175.61	29,913.82	37,321.55
Net asset value per share	USD	386.87	340.86	404.97
XU (C)				
Number of shares		0.99	0.99	108,589.93
Net asset value per share	USD	1,240.50	1,074.30	1,153.98

Equity MENA

	Year ending as of:	30/06/17	30/06/16	30/06/15
Total Net Assets	USD	59,630,898	70,529,264	129,009,548
AE (C)				
Number of shares		3,843.17	4,786.58	9,272.09
Net asset value per share	EUR	177.04	161.92	209.24
AE (D)				
Number of shares		130.77	189.77	1,009.77
Net asset value per share	EUR	99.62	91.83	118.78
AHE (C)				
Number of shares		6,716.35	5,075.48	10,009.97
Net asset value per share	EUR	135.35	122.55	160.19
AU (C)				
Number of shares		33,654.72	46,091.09	126,642.52
Net asset value per share	USD	140.59	125.02	162.15
AU (D)				
Number of shares		1,420.02	1,673.03	2,661.89
Net asset value per share	USD	140.11	124.59	161.73
A2U (C)				
Number of shares		75,599.68	87,923.57	98,742.23
Net asset value per share	USD	142.07	126.52	164.09
FHE (C)				
Number of shares		11,500.89	14,072.37	18,545.42
Net asset value per share	EUR	124.96	114.76	151.92
FU (C)				
Number of shares		11,094.32	14,311.26	25,980.07
Net asset value per share	USD	129.77	117.02	153.86

Equity MENA

	Year ending as of:	30/06/17	30/06/16	30/06/15
IHE (C)				
Number of shares		130.05	65.77	162.41
Net asset value per share	EUR	1,385.85	1,243.87	1,609.14
IU (C)				
Number of shares		21,395.38	28,108.06	36,835.26
Net asset value per share	USD	1,440.33	1,270.07	1,634.28
IU (D)				
Number of shares		404.45	424.55	475.04
Net asset value per share	USD	1,417.22	1,259.01	1,621.00
MHE (C)				
Number of shares		25.40	25.40	25.40
Net asset value per share	EUR	95.67	85.98	111.46
MU (C)				
Number of shares		8,937.95	7,436.36	14,055.15
Net asset value per share	USD	106.16	94.12	121.14
OU (C)				
Number of shares		0.00	3,757.75	4,379.04
Net asset value per share	USD	0.00	1,437.97	1,828.06
RE (C)				
Number of shares		0.00	0.00	885.00
Net asset value per share	EUR	0.00	0.00	145.29
SHE (C)				
Number of shares		22,948.97	21,634.53	25,196.08
Net asset value per share	EUR	129.59	117.96	154.63
SU (C)				
Number of shares		22,757.86	25,716.48	32,623.17
Net asset value per share	USD	136.30	121.69	158.40

Equity Thailand

	Year ending as of:	30/06/17	30/06/16	30/06/15
Total Net Assets	USD	53,685,809	51,243,601	60,400,664
AU (C)				
Number of shares		116,682.46	127,678.72	152,546.18
Net asset value per share	USD	144.53	124.17	132.00
AU (D)				
Number of shares		5,979.21	5,606.98	7,242.24
Net asset value per share	USD	135.44	116.86	125.20
FU (C)				
Number of shares		2,941.07	3,454.73	3,965.70
Net asset value per share	USD	115.97	101.04	108.93

Equity Thailand

	Year ending as of:	30/06/17	30/06/16	30/06/15
IU (C)				
Number of shares		4,036.02	4,339.72	4,400.41
Net asset value per share	USD	7,234.68	6,169.75	6,510.63
MU (C)				
Number of shares		793.02	368.02	1,002.50
Net asset value per share	USD	195.05	168.28	177.53
SU (C)				
Number of shares		266,038.33	368,460.17	461,900.39
Net asset value per share	USD	23.75	20.49	21.86

Equity Emerging Conservative

	Year ending as of:	30/06/17	30/06/16	30/06/15
Total Net Assets	USD	73,738,030	59,770,275	67,666,539
AHE (C)				
Number of shares		168,694.53	173,577.62	193,125.60
Net asset value per share	EUR	87.86	81.89	91.14
AU (C)				
Number of shares		1,038.70	1,373.20	1,155.14
Net asset value per share	USD	105.07	95.97	106.32
FHE (C)				
Number of shares		6,983.22	6,433.32	6,218.16
Net asset value per share	EUR	86.25	81.50	91.69
FU (C)				
Number of shares		5,795.27	5,792.11	7,405.77
Net asset value per share	USD	93.87	86.95	97.19
IHE (C)				
Number of shares		95.52	202.77	223.84
Net asset value per share	EUR	902.10	833.25	919.97
IU (C)				
Number of shares		2,749.71	616.28	3.00
Net asset value per share	USD	1,064.75	963.43	1,057.41
IB (C)				
Number of shares		33,998.00	30,000.00	30,000.00
Net asset value per share	EUR	1,287.49	1,193.55	1,295.64
MHE (C)				
Number of shares		3,277.50	2,182.51	2,380.64
Net asset value per share	EUR	89.49	82.74	91.88
SHE (C)				
Number of shares		18,060.40	18,963.04	23,675.61
Net asset value per share	EUR	98.93	92.52	103.22
SU (C)				
Number of shares		1,653.53	527.66	656.68
Net asset value per share	USD	103.49	94.91	105.42

Equity Euro Risk Parity

	Year ending as of:	30/06/17	30/06/16	30/06/15
Total Net Assets	EUR	605,401,743	562,124,996	0
AE (C)				
Number of shares		3,494.55	0.00	0.00
Net asset value per share	EUR	115.22	0.00	0.00
IE (C)				
Number of shares		4,739.09	4,741.78	0.00
Net asset value per share	EUR	94,788.62	78,006.22	0.00
IE (D)				
Number of shares		85,136.89	0.00	0.00
Net asset value per share	EUR	1,135.32	0.00	0.00
XE (C)				
Number of shares		907.59	3,563.74	0.00
Net asset value per share	EUR	65,150.72	53,942.53	0.00

Equity Europe Conservative

	Year ending as of:	30/06/17	30/06/16	30/06/15
Total Net Assets	EUR	759,562,226	551,769,560	473,346,303
AE (C)				
Number of shares		1,165,503.61	1,397,881.90	1,329,215.16
Net asset value per share	EUR	154.64	135.20	144.07
AE (D)				
Number of shares		99,538.68	17,261.26	6,693.57
Net asset value per share	EUR	140.43	123.47	131.58
AU (C)				
Number of shares		128.40	0.00	0.00
Net asset value per share	USD	101.20	0.00	0.00
FE (C)				
Number of shares		55,137.60	37,621.81	26,456.58
Net asset value per share	EUR	146.12	129.71	139.78
IE (C)				
Number of shares		43,686.44	68,796.51	95,750.23
Net asset value per share	EUR	2,535.73	2,196.95	2,323.52
IE (D)				
Number of shares		14,324.52	0.00	0.00
Net asset value per share	EUR	1,153.35	0.00	0.00
I11 (C)				
Number of shares		88,092.16	100,952.00	32,700.00
Net asset value per share	EUR	1,181.18	1,023.95	1,064.81

Equity Europe Conservative

	Year ending as of:	30/06/17	30/06/16	30/06/15
I4 (C)				
Number of shares		0.00	215.44	0.00
Net asset value per share	EUR	0.00	988.07	0.00
ME (C)				
Number of shares		140,323.22	470,836.16	55,132.56
Net asset value per share	EUR	196.65	170.60	180.42
OE (C)				
Number of shares		40,361.19	2,207.96	0.00
Net asset value per share	EUR	1,077.73	969.20	0.00
OFE (C)				
Number of shares		169,833.73	0.00	0.00
Net asset value per share	EUR	1,037.79	0.00	0.00
SE (C)				
Number of shares		182,124.19	120,810.50	68,203.77
Net asset value per share	EUR	156.43	137.39	146.88
SHU (C)				
Number of shares		1,644.23	0.00	0.00
Net asset value per share	USD	97.40	0.00	0.00
XE (D)				
Number of shares		2,000.00	2,000.00	0.00
Net asset value per share	EUR	1,120.35	990.45	0.00
ZE (C)				
Number of shares		46,847.28	0.00	0.00
Net asset value per share	EUR	1,018.52	0.00	0.00

Equity Global Conservative

	Year ending as of:	30/06/17	30/06/16	30/06/15
Total Net Assets	USD	225,308,821	144,847,020	132,613,314
AE (C)				
Number of shares		82,610.36	9,900.13	4,467.80
Net asset value per share	EUR	145.42	133.33	131.06
AE (D)				
Number of shares		20,424.90	2,521.04	747.05
Net asset value per share	EUR	108.99	99.92	98.32
AHE (C)				
Number of shares		888.76	0.00	0.00
Net asset value per share	EUR	103.02	0.00	0.00

Equity Global Conservative

	Year ending as of:	30/06/17	30/06/16	30/06/15
AU (C)				
Number of shares		222,797.42	214,686.72	212,779.81
Net asset value per share	USD	152.06	135.78	134.23
AU (D)				
Number of shares		2,591.89	2,319.45	1,710.88
Net asset value per share	USD	129.64	115.76	114.06
FU (C)				
Number of shares		12,437.73	12,658.18	3,142.68
Net asset value per share	USD	122.78	111.17	110.84
IE (C)				
Number of shares		52,343.60	24,490.52	30,807.56
Net asset value per share	EUR	1,716.13	1,558.49	1,524.16
IU (C)				
Number of shares		1.51	1.51	1.51
Net asset value per share	USD	1,271.74	1,124.61	1,101.86
OU (C)				
Number of shares		40,660.78	48,320.70	36,631.81
Net asset value per share	USD	1,590.72	1,400.06	1,350.23
RHE (C)				
Number of shares		405.00	460.00	285.00
Net asset value per share	EUR	121.83	109.99	108.54
SHE (C)				
Number of shares		10.00	0.00	0.00
Net asset value per share	EUR	98.24	0.00	0.00
SU (C)				
Number of shares		40,356.23	16,142.12	7,253.55
Net asset value per share	USD	149.40	133.94	132.26

Convertible Credit

	Year ending as of:	30/06/17	30/06/16	30/06/15
Total Net Assets	EUR	121,832,668	125,870,197	128,628,078
AE (C)				
Number of shares		105,457.46	163,304.04	119,643.92
Net asset value per share	EUR	104.75	99.23	104.51
IE (C)				
Number of shares		60,918.89	64,059.59	64,815.09
Net asset value per share	EUR	1,818.59	1,711.94	1,791.62

Convertible Europe

	Year ending as of:	30/06/17	30/06/16	30/06/15
Total Net Assets	EUR	783,546,247	920,059,183	1,211,078,077
AE (C)				
Number of shares		304,715.28	1,064,508.70	1,957,943.53
Net asset value per share	EUR	122.67	115.96	126.61
AE (D)				
Number of shares		53,717.19	61,583.88	251,052.43
Net asset value per share	EUR	116.29	109.94	120.03
AHU (C)				
Number of shares		18,903.72	25,808.53	0.00
Net asset value per share	USD	97.62	90.77	0.00
FE (C)				
Number of shares		89,311.51	157,608.91	220,420.37
Net asset value per share	EUR	118.49	112.68	123.77
IE (C)				
Number of shares		369,549.02	336,513.40	367,346.99
Net asset value per share	EUR	1,288.80	1,208.16	1,308.12
IE (D)				
Number of shares		151,764.21	192,712.59	149,047.86
Net asset value per share	EUR	1,190.42	1,118.46	1,220.57
I4 (C)				
Number of shares		0.00	5,172.39	0.00
Net asset value per share	EUR	0.00	859.30	0.00
ME (C)				
Number of shares		260,499.89	419,458.84	930,015.33
Net asset value per share	EUR	128.58	120.60	130.64
OE (C)				
Number of shares		2,548.38	35,688.56	47,083.56
Net asset value per share	EUR	1,097.84	1,023.31	1,101.90
RE (C)				
Number of shares		12,245.00	20,980.00	17,925.00
Net asset value per share	EUR	103.80	97.49	105.75
RE (D)				
Number of shares		25,099.00	111,589.00	168,173.00
Net asset value per share	EUR	104.96	98.60	107.50
SE (C)				
Number of shares		255,754.81	382,063.83	403,190.72
Net asset value per share	EUR	119.59	113.28	123.93

Convertible Global	Year ending as of:	30/06/17	30/06/16	30/06/15
Total Net Assets	EUR	315,935,061	125,948,073	353,186,233
AE (C)				
Number of shares		9,868,478.41	1,804,215.48	15,075,960.79
Net asset value per share	EUR	13.16	12.35	13.08
AE (D)				
Number of shares		379,065.07	336,757.38	262,902.60
Net asset value per share	EUR	12.73	11.94	12.65
FE (C)				
Number of shares		12,935.74	13,057.23	12,985.62
Net asset value per share	EUR	118.81	112.13	119.45
IE (C)				
Number of shares		92,365.71	43,094.30	73,610.45
Net asset value per share	EUR	1,637.56	1,523.42	1,604.24
IE (D)				
Number of shares		18,661.00	24,161.00	24,161.00
Net asset value per share	EUR	1,092.89	1,016.70	1,070.65
OE (C)				
Number of shares		1,512.00	0.00	0.00
Net asset value per share	EUR	1,048.20	0.00	0.00
RE (C)				
Number of shares		3,807.00	13,863.00	12,310.00
Net asset value per share	EUR	110.74	103.20	108.86
SE (C)				
Number of shares		430,866.87	497,163.25	413,780.90
Net asset value per share	EUR	13.97	13.13	13.93
Bond Euro Aggregate	Year ending as of:	30/06/17	30/06/16	30/06/15
Total Net Assets	EUR	163,117,122	424,883,147	541,000,019
AE (C)				
Number of shares		173,296.13	333,279.33	556,272.69
Net asset value per share	EUR	132.33	132.15	128.16
AE (D)				
Number of shares		24,222.95	47,884.61	48,276.72
Net asset value per share	EUR	120.95	122.10	120.30
FE (C)				
Number of shares		43,237.44	69,445.99	89,036.07
Net asset value per share	EUR	129.52	129.86	126.44
IE (C)				
Number of shares		66,869.74	108,150.05	176,899.95
Net asset value per share	EUR	1,366.38	1,356.55	1,307.90
IE (D)				
Number of shares		0.00	0.00	1,160.39
Net asset value per share	EUR	0.00	0.00	1,006.27

Bond Euro Aggregate

	Year ending as of:	30/06/17	30/06/16	30/06/15
I2 (D)				
Number of shares		12,301.15	15,198.19	18,157.51
Net asset value per share	EUR	903.31	966.97	1,000.97
ME (C)				
Number of shares		6,452.72	126,016.87	306,109.89
Net asset value per share	EUR	135.74	134.87	130.16
OE (C)				
Number of shares		4,944.00	135,981.45	120,148.24
Net asset value per share	EUR	1,190.09	1,176.18	1,128.92
RE (C)				
Number of shares		10.00	13,878.97	8,353.00
Net asset value per share	EUR	101.08	103.38	99.96
SE (C)				
Number of shares		171,276.51	200,082.32	201,335.34
Net asset value per share	EUR	130.85	130.94	127.24

Bond Euro Corporate

	Year ending as of:	30/06/17	30/06/16	30/06/15
Total Net Assets	EUR	1,053,963,157	849,883,461	966,249,950
AE (C)				
Number of shares		3,361,617.05	3,496,852.91	9,194,455.42
Net asset value per share	EUR	19.50	18.99	18.34
AE (D)				
Number of shares		3,440,388.69	4,730,064.69	6,237,909.94
Net asset value per share	EUR	11.68	11.54	11.50
AHK (C)				
Number of shares		43,163.40	40,275.16	44,150.24
Net asset value per share	CZK	2,610.21	2,569.90	2,503.95
FE (C)				
Number of shares		18,912.64	21,057.38	19,589.43
Net asset value per share	EUR	123.90	120.82	117.17
IE (C)				
Number of shares		293,677.65	188,677.08	177,081.60
Net asset value per share	EUR	2,027.11	1,961.23	1,883.22
IE (D)				
Number of shares		11,301.16	31,718.64	25,225.49
Net asset value per share	EUR	1,308.08	1,290.15	1,267.91
I11 (C)				
Number of shares		87,836.23	75,529.65	74,509.65
Net asset value per share	EUR	1,148.82	1,105.02	1,059.05
I2 (D)				
Number of shares		396,311.52	474,435.47	553,904.07
Net asset value per share	EUR	72.09	75.69	78.85

Bond Euro Corporate

	Year ending as of:	30/06/17	30/06/16	30/06/15
ME (C)				
Number of shares		15,647.94	39,959.00	70,732.83
Net asset value per share	EUR	156.32	151.55	145.67
OE (C)				
Number of shares		27,204.61	65,524.12	113,635.85
Net asset value per share	EUR	1,352.57	1,299.38	1,242.07
OE (D)				
Number of shares		66,126.58	66,126.58	66,126.58
Net asset value per share	EUR	1,062.04	1,044.82	999.02
RE (C)				
Number of shares		5,237.56	5,237.56	6,926.56
Net asset value per share	EUR	111.31	107.73	103.69
RE (D)				
Number of shares		2,632.88	3,841.80	3,962.02
Net asset value per share	EUR	110.85	109.14	107.28
SE (C)				
Number of shares		463,808.68	565,658.32	720,808.35
Net asset value per share	EUR	18.92	18.42	17.82
XE (C)				
Number of shares		76,954.32	19,669.28	0.00
Net asset value per share	EUR	1,076.63	1,042.13	0.00

Bond Euro Corporate Short Term

	Year ending as of:	30/06/17	30/06/16	30/06/15
Total Net Assets	EUR	198,287,538	272,192,683	544,480,314
AE (C)				
Number of shares		2,189.47	710.00	10.00
Net asset value per share	EUR	100.41	98.48	98.23
FE (C)				
Number of shares		7,301.45	2,240.82	10.00
Net asset value per share	EUR	99.45	97.81	97.89
IE (C)				
Number of shares		64,303.84	36,771.41	98,601.12
Net asset value per share	EUR	1,019.65	994.60	985.97
IE (D)				
Number of shares		21,394.63	0.00	0.00
Net asset value per share	EUR	1,014.31	0.00	0.00
OE (C)				
Number of shares		1,222.00	64,826.28	110,695.37
Net asset value per share	EUR	1,032.11	1,001.22	989.05
OR (C)				
Number of shares		2,984.69	5,657.83	11,354.22
Net asset value per share	EUR	31,042.30	30,114.94	29,748.97

Bond Euro Corporate Short Term

	Year ending as of:	30/06/17	30/06/16	30/06/15
OR (D)				
Number of shares		15,544.02	0.00	0.00
Net asset value per share	EUR	1,010.72	0.00	0.00
SE (C)				
Number of shares		4,494.33	409.18	10.00
Net asset value per share	EUR	100.07	98.28	98.08

Bond Euro Government

	Year ending as of:	30/06/17	30/06/16	30/06/15
Total Net Assets	EUR	303,809,663	368,269,691	342,991,075
AE (C)				
Number of shares		391,606.18	436,759.98	462,919.72
Net asset value per share	EUR	130.61	134.88	124.54
AE (D)				
Number of shares		88,039.14	129,186.04	100,683.44
Net asset value per share	EUR	114.00	119.72	113.43
FE (C)				
Number of shares		17,436.88	8,710.19	9,083.09
Net asset value per share	EUR	130.45	135.26	125.39
IE (C)				
Number of shares		86,528.70	108,022.54	167,747.01
Net asset value per share	EUR	1,380.54	1,417.05	1,300.21
IE (D)				
Number of shares		4,718.67	0.00	0.00
Net asset value per share	EUR	966.48	0.00	0.00
ME (C)				
Number of shares		474,152.95	513,497.68	95,366.44
Net asset value per share	EUR	137.54	141.35	129.77
OE (C)				
Number of shares		3,846.67	9,343.59	11,033.00
Net asset value per share	EUR	1,423.26	1,454.64	1,329.20
OFE (C)				
Number of shares		37,313.17	40,723.17	20,759.00
Net asset value per share	EUR	1,017.18	1,039.88	952.12
RE (C)				
Number of shares		50,267.18	77,237.09	63,590.67
Net asset value per share	EUR	106.73	109.78	100.97
SE (C)				
Number of shares		18,214.31	19,961.44	11,833.73
Net asset value per share	EUR	127.78	132.22	122.33

Bond Euro Inflation	Year ending as of:	30/06/17	30/06/16	30/06/15
Total Net Assets	EUR	245,570,414	216,703,252	272,754,972
AE (C)				
Number of shares		497,462.85	269,954.68	346,544.81
Net asset value per share	EUR	144.86	145.12	145.58
AE (D)				
Number of shares		55,595.68	74,293.72	104,045.39
Net asset value per share	EUR	127.24	127.42	130.56
AE-DH (C)				
Number of shares		172,758.30	21,419.82	21,419.82
Net asset value per share	EUR	94.55	92.08	99.60
A2E (D)				
Number of shares		0.00	0.00	55.67
Net asset value per share	EUR	0.00	0.00	131.07
FE (C)				
Number of shares		59,414.87	65,596.06	66,106.26
Net asset value per share	EUR	107.12	107.69	108.46
IE (C)				
Number of shares		12,743.15	24,549.51	45,868.09
Net asset value per share	EUR	1,558.51	1,554.18	1,549.90
IE (D)				
Number of shares		16,007.74	0.00	0.00
Net asset value per share	EUR	989.43	0.00	0.00
ME (C)				
Number of shares		22,925.73	165,155.48	125,345.72
Net asset value per share	EUR	128.26	127.86	127.51
OE (C)				
Number of shares		163.00	93.00	93.00
Net asset value per share	EUR	1,007.45	998.12	990.91
OR (C)				
Number of shares		38,416.73	42,048.39	50,012.58
Net asset value per share	EUR	1,013.22	1,004.06	996.81
RE (C)				
Number of shares		3,245.00	4,624.65	11,854.65
Net asset value per share	EUR	107.61	107.43	107.44
RE (D)				
Number of shares		8,227.37	8,179.37	13,087.37
Net asset value per share	EUR	104.77	104.91	105.39
SE (C)				
Number of shares		205,395.85	144,967.16	169,276.02
Net asset value per share	EUR	141.03	141.56	142.29
XE (C)				
Number of shares		33,154.74	33,052.55	33,293.84
Net asset value per share	EUR	1,080.72	1,075.96	1,070.86

Bond Euro High Yield

	Year ending as of:	30/06/17	30/06/16	30/06/15
Total Net Assets	EUR	1,177,413,523	1,215,550,566	1,365,476,011
AE (C)				
Number of shares		9,502,511.55	11,195,748.86	12,614,350.52
Net asset value per share	EUR	21.48	19.97	19.83
AE (D)				
Number of shares		1,164,095.00	1,212,048.41	1,251,562.27
Net asset value per share	EUR	11.42	10.98	11.36
AHK (C)				
Number of shares		191,858.93	58,684.23	13,388.96
Net asset value per share	CZK	2,668.70	2,517.71	2,522.19
AHU (C)				
Number of shares		1,558.80	46,505.82	0.00
Net asset value per share	USD	111.13	101.43	0.00
A2E (C)				
Number of shares		416.85	1,368.53	1,038.27
Net asset value per share	EUR	21.40	19.92	19.79
FE (C)				
Number of shares		43,732.86	37,299.00	37,682.00
Net asset value per share	EUR	132.25	123.71	123.55
FE-MD (D)				
Number of shares		46,557.60	24,112.53	20,197.47
Net asset value per share	EUR	101.94	98.66	102.58
IE (C)				
Number of shares		141,490.17	95,771.61	142,535.07
Net asset value per share	EUR	2,564.91	2,366.15	2,330.55
IE (D)				
Number of shares		123,663.27	168,745.27	223,507.67
Net asset value per share	EUR	1,112.22	1,069.84	1,106.86
IHU (C)				
Number of shares		60.01	24,155.52	0.00
Net asset value per share	USD	1,124.75	1,020.71	0.00
I2 (D)				
Number of shares		650,071.00	691,521.00	758,917.00
Net asset value per share	EUR	48.73	54.07	62.76
I4 (C)				
Number of shares		12,597.26	14,217.19	13,490.12
Net asset value per share	EUR	1,122.16	1,034.17	1,017.60
ME (C)				
Number of shares		1,311,823.73	1,683,038.98	1,744,618.58
Net asset value per share	EUR	176.76	163.06	160.61
OE (C)				
Number of shares		52,970.44	110,357.88	93,204.91
Net asset value per share	EUR	1,422.07	1,304.65	1,277.98

Bond Euro High Yield

	Year ending as of:	30/06/17	30/06/16	30/06/15
RE (C)				
Number of shares		6,002.13	5,206.20	1,448.92
Net asset value per share	EUR	117.97	108.98	107.50
SE (C)				
Number of shares		1,825,748.54	1,778,292.76	1,787,455.36
Net asset value per share	EUR	20.60	19.19	19.09
SE-MD (D)				
Number of shares		372,419.78	279,513.89	183,782.23
Net asset value per share	EUR	101.55	97.91	101.37
SHU (C)				
Number of shares		162.17	0.00	0.00
Net asset value per share	USD	102.89	0.00	0.00
SHU-MD (D)				
Number of shares		487.97	0.00	0.00
Net asset value per share	USD	102.42	0.00	0.00

Bond Euro High Yield Short Term

	Year ending as of:	30/06/17	30/06/16	30/06/15
Total Net Assets	EUR	506,088,347	232,726,828	201,029,237
AE (C)				
Number of shares		292,357.37	329,868.82	294,280.34
Net asset value per share	EUR	107.73	105.02	104.71
AE (D)				
Number of shares		15,337.75	11,058.71	7,058.29
Net asset value per share	EUR	95.99	96.71	100.56
AHK (C)				
Number of shares		62,152.57	71,168.79	95,785.90
Net asset value per share	CZK	2,513.36	2,482.45	2,497.00
FE (C)				
Number of shares		255,925.73	26,578.98	22,275.58
Net asset value per share	EUR	104.42	102.16	102.47
FE-MD (D)				
Number of shares		73,978.03	62,497.66	55,553.78
Net asset value per share	EUR	94.31	94.62	97.88
IE (C)				
Number of shares		86,452.94	42,152.71	27,327.63
Net asset value per share	EUR	1,126.82	1,086.59	1,073.24
IE (D)				
Number of shares		20,000.00	20,000.00	20,000.00
Net asset value per share	EUR	964.90	972.17	1,012.06

Bond Euro High Yield Short Term

	Year ending as of:	30/06/17	30/06/16	30/06/15
ME (C)				
Number of shares		171,442.90	362,926.89	109,267.69
Net asset value per share	EUR	111.62	107.85	106.84
OE (C)				
Number of shares		1,294.83	36,234.50	57,010.77
Net asset value per share	EUR	1,121.35	1,076.39	1,056.81
SE (C)				
Number of shares		2,518,855.94	143,552.32	117,704.98
Net asset value per share	EUR	107.08	104.34	104.25
SE-MD (D)				
Number of shares		278,895.86	248,269.54	197,493.73
Net asset value per share	EUR	94.76	94.63	97.45

Bond Global Hybrid

	Year ending as of:	30/06/17	30/06/16	30/06/15
Total Net Assets	EUR	193,605,124	20,212,796	0
AE (C)				
Number of shares		704,810.28	1.00	0.00
Net asset value per share	EUR	113.64	100.69	0.00
AE (D)				
Number of shares		1.00	1.00	0.00
Net asset value per share	EUR	112.01	100.69	0.00
FE (C)				
Number of shares		2,041.50	1.00	0.00
Net asset value per share	EUR	112.38	100.45	0.00
IE (C)				
Number of shares		975,574.44	198,437.00	0.00
Net asset value per share	EUR	115.01	101.66	0.00
RE (C)				
Number of shares		1.00	1.00	0.00
Net asset value per share	EUR	114.71	100.89	0.00
RE (D)				
Number of shares		1.00	1.00	0.00
Net asset value per share	EUR	112.48	100.89	0.00
SE (C)				
Number of shares		9,636.30	397.33	0.00
Net asset value per share	EUR	112.48	100.52	0.00

Bond Europe		Year ending as of:	30/06/17	30/06/16	30/06/15
Total Net Assets	EUR		94,991,584	126,978,735	138,917,842
AE (C)					
Number of shares			265,976.66	313,611.33	364,956.53
Net asset value per share	EUR		194.80	197.07	189.08
AE (D)					
Number of shares			210,704.54	358,394.70	350,617.42
Net asset value per share	EUR		111.38	115.27	119.57
FE (C)					
Number of shares			28,445.78	36,367.90	42,174.39
Net asset value per share	EUR		131.22	133.97	129.31
IE (C)					
Number of shares			854.14	767.73	6,799.19
Net asset value per share	EUR		1,921.29	1,944.81	1,856.78
ME (C)					
Number of shares			64,403.26	71,908.35	12,276.77
Net asset value per share	EUR		151.32	153.23	146.38
RE (C)					
Number of shares			249.00	249.00	249.00
Net asset value per share	EUR		117.96	118.92	113.70
SE (C)					
Number of shares			24,009.55	33,461.87	43,627.94
Net asset value per share	EUR		190.09	192.69	185.25
Bond Global					
		Year ending as of:	30/06/17	30/06/16	30/06/15
Total Net Assets	USD		274,695,968	311,033,564	305,375,043
AE (C)					
Number of shares			63,666.29	69,938.84	61,088.28
Net asset value per share	EUR		141.56	144.59	135.02
AE (D)					
Number of shares			10,362.16	6,996.15	5,245.19
Net asset value per share	EUR		119.71	125.06	119.43
AU (C)					
Number of shares			1,920,540.98	2,044,082.25	2,252,792.09
Net asset value per share	USD		27.56	27.42	25.68
AU (D)					
Number of shares			560,696.84	776,035.89	982,538.21
Net asset value per share	USD		15.22	15.44	14.82
A2U (C)					
Number of shares			122,841.04	125,995.22	176,521.57
Net asset value per share	USD		27.81	27.61	25.88

Bond Global

	Year ending as of:	30/06/17	30/06/16	30/06/15
A2U (D)				
Number of shares		811.92	811.92	9,981.66
Net asset value per share	USD	15.66	15.89	15.27
FHE (C)				
Number of shares		6,298.78	3,875.07	5,084.30
Net asset value per share	EUR	99.25	101.40	97.01
FHE-MD (D)				
Number of shares		46,812.19	42,525.27	45,061.54
Net asset value per share	EUR	86.13	90.40	89.17
FU (C)				
Number of shares		13,218.86	15,761.68	17,811.30
Net asset value per share	USD	104.54	104.50	98.65
IE-D (D)				
Number of shares		0.00	936.63	769.55
Net asset value per share	EUR	0.00	1,121.85	1,075.40
IU (C)				
Number of shares		47,372.66	36,035.71	34,375.92
Net asset value per share	USD	2,738.14	2,720.69	2,534.47
IU (D)				
Number of shares		0.00	0.00	235.80
Net asset value per share	USD	0.00	0.00	1,819.06
I(15) E (D)				
Number of shares		1,653.53	0.00	0.00
Net asset value per share	EUR	1,078.11	0.00	0.00
MHE (C)				
Number of shares		64,308.37	59,959.91	8,295.91
Net asset value per share	EUR	99.56	101.04	95.55
MU (C)				
Number of shares		26,193.53	175,259.07	259,355.64
Net asset value per share	USD	148.84	147.54	137.51
OHE (C)				
Number of shares		0.00	30,115.00	30,115.00
Net asset value per share	EUR	0.00	1,017.05	954.38
SHE (C)				
Number of shares		50,595.43	51,987.96	61,270.33
Net asset value per share	EUR	104.29	105.88	100.59
SHE-MD (D)				
Number of shares		300,719.28	353,355.05	302,984.12
Net asset value per share	EUR	83.12	86.73	84.99
SU (C)				
Number of shares		535,520.34	577,873.65	780,392.39
Net asset value per share	USD	26.04	25.90	24.31

Bond Global Aggregate

	Year ending as of:	30/06/17	30/06/16	30/06/15
Total Net Assets	USD	5,916,275,054	7,571,057,279	7,442,396,397
AE (C)				
Number of shares		1,011,147.22	976,439.28	1,585,124.19
Net asset value per share	EUR	157.62	157.63	154.85
AE (D)				
Number of shares		1,416,671.11	1,531,845.96	1,423,493.10
Net asset value per share	EUR	146.30	148.77	148.83
AE-MD (D)				
Number of shares		422,173.86	49,198.00	0.00
Net asset value per share	EUR	94.51	97.57	0.00
AHC (C)				
Number of shares		126,772.44	373,216.91	476,573.08
Net asset value per share	CHF	105.60	104.97	104.95
AHE (C)				
Number of shares		3,605,889.50	4,953,613.86	4,757,910.79
Net asset value per share	EUR	108.97	108.03	107.41
AHE (D)				
Number of shares		1,370,545.46	1,420,649.19	1,067,249.05
Net asset value per share	EUR	102.81	103.55	104.66
AHK (C)				
Number of shares		436,598.94	805,262.36	476,622.69
Net asset value per share	CZK	2,549.06	2,558.97	2,562.28
AU (C)				
Number of shares		1,862,379.36	3,262,664.70	3,828,869.26
Net asset value per share	USD	222.75	216.96	213.76
AU (D)				
Number of shares		590,466.84	897,638.14	1,256,611.89
Net asset value per share	USD	118.77	117.63	118.02
AU-MD (D)				
Number of shares		2,654,731.08	2,512,655.31	2,400,772.39
Net asset value per share	USD	97.67	97.69	99.71
A2HS (C)				
Number of shares		10,155.71	8,035.71	74,119.96
Net asset value per share	SGD	102.71	100.01	98.28
A2HS-MD (D)				
Number of shares		1,855.74	11,049.18	376.31
Net asset value per share	SGD	96.79	97.10	98.47
A2S (C)				
Number of shares		4,903.08	507.40	0.00
Net asset value per share	SGD	105.78	100.43	0.00

Bond Global Aggregate

	Year ending as of:	30/06/17	30/06/16	30/06/15
A2S-MD (D)				
Number of shares		621.21	0.00	0.00
Net asset value per share	SGD	98.15	0.00	0.00
A2U (C)				
Number of shares		1,087.41	18,211.41	0.00
Net asset value per share	USD	103.89	100.82	0.00
A2U-MD (D)				
Number of shares		4,669.54	7,642.80	36.54
Net asset value per share	USD	97.47	97.59	99.71
FHE (C)				
Number of shares		682,145.52	1,080,945.63	1,370,446.75
Net asset value per share	EUR	115.02	114.91	115.19
FHE-MD (D)				
Number of shares		2,588,240.42	3,493,417.27	3,640,949.77
Net asset value per share	EUR	94.04	96.77	100.50
FU (C)				
Number of shares		505,987.94	731,377.76	741,493.25
Net asset value per share	USD	119.84	117.55	116.75
FU-MD (D)				
Number of shares		4,999.94	0.00	0.00
Net asset value per share	USD	101.29	0.00	0.00
IE (C)				
Number of shares		47,124.49	64,625.08	108,698.50
Net asset value per share	EUR	1,347.14	1,340.75	1,310.11
IHC (C)				
Number of shares		19,249.80	20,432.92	24,184.31
Net asset value per share	CHF	1,078.09	1,068.75	1,063.74
IHCA (D)				
Number of shares		1,169.16	1,157.19	735.05
Net asset value per share	CAD	1,080.46	1,075.09	1,078.00
IHE (C)				
Number of shares		257,399.68	625,656.17	603,887.52
Net asset value per share	EUR	1,158.94	1,143.79	1,129.36
IHE (D)				
Number of shares		81,353.60	52,530.72	47,456.18
Net asset value per share	EUR	1,004.04	1,011.27	1,015.41
IHE0 (C)				
Number of shares		2,628.00	21,477.00	0.00
Net asset value per share	EUR	1,023.40	1,004.81	0.00
IHE0 (D)				
Number of shares		65,701.00	60,451.00	0.00
Net asset value per share	EUR	1,011.59	1,003.98	0.00

Bond Global Aggregate

	Year ending as of:	30/06/17	30/06/16	30/06/15
IHG (C)				
Number of shares		474.00	1,464.10	926.45
Net asset value per share	GBP	1,058.72	1,035.72	1,016.20
IHG (D)				
Number of shares		446.43	1,481.69	1,244.69
Net asset value per share	GBP	1,005.70	1,021.80	1,014.50
IHGO (C)				
Number of shares		1.00	1.00	0.00
Net asset value per share	GBP	1,059.51	1,030.60	0.00
IU (C)				
Number of shares		120,171.93	183,465.18	194,928.57
Net asset value per share	USD	2,147.86	2,082.20	2,040.38
IU (D)				
Number of shares		31,167.29	37,670.39	28,611.39
Net asset value per share	USD	1,094.35	1,080.01	1,084.10
IU-MD (D)				
Number of shares		1,819.72	388.90	0.00
Net asset value per share	USD	1,009.18	1,010.10	0.00
I11 (C)				
Number of shares		30,222.98	56,913.97	70,005.28
Net asset value per share	USD	1,031.54	994.98	974.55
I12 (D)				
Number of shares		0.00	0.00	23,424.00
Net asset value per share	USD	0.00	0.00	998.49
I4 (C)				
Number of shares		63.09	30,456.94	0.00
Net asset value per share	USD	1,047.02	1,010.29	0.00
I8HE (C)				
Number of shares		227,667.70	0.00	0.00
Net asset value per share	EUR	998.56	0.00	0.00
MG (C)				
Number of shares		18.50	0.00	0.00
Net asset value per share	GBP	98.62	0.00	0.00
MHE (C)				
Number of shares		1,516,709.68	2,655,868.64	2,709,162.20
Net asset value per share	EUR	124.81	123.23	121.85
MU (C)				
Number of shares		211,355.70	428,447.86	345,357.65
Net asset value per share	USD	141.52	137.04	134.37
OHE (C)				
Number of shares		487,797.15	557,260.25	137,595.33
Net asset value per share	EUR	1,064.70	1,041.61	1,024.86

Bond Global Aggregate

	Year ending as of:	30/06/17	30/06/16	30/06/15
ORU (D)				
Number of shares		53.78	0.00	0.00
Net asset value per share	USD	1,033.83	0.00	0.00
OU (C)				
Number of shares		39,281.65	45,001.28	112,190.97
Net asset value per share	USD	1,300.81	1,249.69	1,219.12
RG (D)				
Number of shares		4,507.17	7,794.17	7,283.77
Net asset value per share	GBP	137.26	131.50	112.18
RHC (C)				
Number of shares		636.00	0.00	0.00
Net asset value per share	CHF	100.01	0.00	0.00
RHE (C)				
Number of shares		195,341.88	243,539.56	246,437.84
Net asset value per share	EUR	111.89	110.13	109.09
RHE (D)				
Number of shares		52,351.38	82,844.36	38,430.91
Net asset value per share	EUR	104.99	105.88	107.25
RHG (C)				
Number of shares		16,753.40	56,603.85	55,173.36
Net asset value per share	GBP	113.96	111.29	109.47
RHG (D)				
Number of shares		7,109.73	15,643.21	11,445.29
Net asset value per share	GBP	105.75	105.68	106.37
RU (C)				
Number of shares		45,382.28	53,411.13	64,268.19
Net asset value per share	USD	114.16	110.38	108.37
RU (D)				
Number of shares		41,190.85	65,114.03	55,525.31
Net asset value per share	USD	107.72	106.33	106.61
R2HE (C)				
Number of shares		37,199.31	0.00	0.00
Net asset value per share	EUR	101.49	0.00	0.00
SHE (C)				
Number of shares		2,707,819.21	3,520,678.96	4,059,790.71
Net asset value per share	EUR	119.88	119.12	118.66
SHE-MD (D)				
Number of shares		7,722,209.64	9,165,643.26	8,554,731.66
Net asset value per share	EUR	95.43	97.69	100.84
SHG (D)				
Number of shares		16,797.87	23,696.62	23,203.62
Net asset value per share	GBP	103.43	103.47	103.59

Bond Global Aggregate

	Year ending as of:	30/06/17	30/06/16	30/06/15
SU (C)				
Number of shares		1,198,550.41	1,713,944.03	2,185,729.65
Net asset value per share	USD	218.33	213.04	210.31
SU-MD (D)				
Number of shares		1,550.00	0.00	0.00
Net asset value per share	USD	97.41	0.00	0.00

Bond Global Corporate

	Year ending as of:	30/06/17	30/06/16	30/06/15
Total Net Assets	USD	474,748,743	430,190,299	595,406,975
AE (C)				
Number of shares		55,860.61	68,836.12	81,043.64
Net asset value per share	EUR	168.48	168.16	157.60
AE (D)				
Number of shares		13,937.17	14,681.88	10,516.95
Net asset value per share	EUR	139.82	142.23	136.29
AHE (C)				
Number of shares		58,055.98	68,171.01	161,123.96
Net asset value per share	EUR	114.15	112.97	107.21
AHE-MD (D)				
Number of shares		144,058.14	1,567.03	1,724.15
Net asset value per share	EUR	96.17	98.58	97.17
AU (C)				
Number of shares		95,368.77	83,379.69	109,696.87
Net asset value per share	USD	163.71	159.15	149.60
AU (D)				
Number of shares		4,227.58	8,370.32	16,543.32
Net asset value per share	USD	123.38	122.34	117.52
AU-MD (D)				
Number of shares		644.00	7,689.00	644.00
Net asset value per share	USD	99.71	100.19	97.79
FHE-MD (D)				
Number of shares		28,930.99	8,171.00	2,200.71
Net asset value per share	EUR	93.22	96.11	95.27
FU (C)				
Number of shares		23,607.49	19,562.39	22,769.21
Net asset value per share	USD	126.89	124.03	117.28
IHE (C)				
Number of shares		65,082.54	43,781.88	91,937.03
Net asset value per share	EUR	1,176.46	1,158.82	1,094.34

Bond Global Corporate

	Year ending as of:	30/06/17	30/06/16	30/06/15
IU (C)				
Number of shares		5,382.18	7,223.48	71,769.47
Net asset value per share	USD	1,701.77	1,645.87	1,539.36
I4 (C)				
Number of shares		9,218.88	0.00	0.00
Net asset value per share	USD	1,028.26	0.00	0.00
MU (C)				
Number of shares		5,877.67	1,460.86	12,039.38
Net asset value per share	USD	128.04	123.92	115.93
OHE (C)				
Number of shares		49,851.34	12,707.98	17,020.00
Net asset value per share	EUR	1,045.80	1,025.34	964.83
OU (C)				
Number of shares		162,795.30	216,867.34	240,204.92
Net asset value per share	USD	1,305.38	1,255.48	1,168.50
RHG (C)				
Number of shares		10.00	10.00	10.00
Net asset value per share	GBP	104.76	102.51	96.03
SHE-MD (D)				
Number of shares		153,259.50	110,753.15	63,902.59
Net asset value per share	EUR	94.96	97.51	96.39
SU (C)				
Number of shares		129,935.77	132,574.47	61,153.58
Net asset value per share	USD	160.61	156.42	147.33

Bond Global High Yield

	Year ending as of:	30/06/17	30/06/16	30/06/15
Total Net Assets	USD	153,189,014	45,183,234	30,544,267
AHE (C)				
Number of shares		159.35	0.00	0.00
Net asset value per share	EUR	100.12	0.00	0.00
AU (C)				
Number of shares		1,038.00	1,320.00	1,000.00
Net asset value per share	USD	115.30	103.28	101.60
FHE (C)				
Number of shares		2,127.83	10.00	0.00
Net asset value per share	EUR	109.37	100.51	0.00
FHE-MD (D)				
Number of shares		1,893.28	10.00	0.00
Net asset value per share	EUR	104.50	100.51	0.00

Bond Global High Yield

	Year ending as of:	30/06/17	30/06/16	30/06/15
FU (C)				
Number of shares		8,614.02	10.00	0.00
Net asset value per share	USD	111.12	100.30	0.00
IHE (C)				
Number of shares		9,238.59	3,051.40	0.00
Net asset value per share	EUR	1,124.10	1,019.07	0.00
IU (C)				
Number of shares		68,389.37	27,489.00	29,900.00
Net asset value per share	USD	1,170.67	1,041.55	1,018.15
OU (C)				
Number of shares		18,041.02	11,529.18	0.00
Net asset value per share	USD	1,164.37	1,030.18	0.00
SHE (C)				
Number of shares		49,744.22	2,312.85	0.00
Net asset value per share	EUR	110.90	101.61	0.00
SHE-MD (D)				
Number of shares		265,353.47	4,891.83	0.00
Net asset value per share	EUR	103.38	98.92	0.00
SU (C)				
Number of shares		9,871.54	2,790.72	0.00
Net asset value per share	USD	112.56	101.04	0.00

Bond Global Inflation

	Year ending as of:	30/06/17	30/06/16	30/06/15
Total Net Assets	EUR	409,379,611	269,686,498	221,810,999
AE (C)				
Number of shares		39,143.23	42,717.96	32,133.76
Net asset value per share	EUR	123.44	124.63	122.25
AE (D)				
Number of shares		24,273.48	18,528.32	18,656.19
Net asset value per share	EUR	107.61	108.48	107.00
AE-DH (C)				
Number of shares		953,557.09	0.00	0.00
Net asset value per share	EUR	101.95	0.00	0.00
AE-MD (D)				
Number of shares		2,000.00	0.00	0.00
Net asset value per share	EUR	97.01	0.00	0.00
AHU (C)				
Number of shares		953.91	1,043.67	0.00
Net asset value per share	USD	103.99	103.12	0.00

Bond Global Inflation

	Year ending as of:	30/06/17	30/06/16	30/06/15
FE (C)				
Number of shares		23,908.86	79,043.43	5,801.93
Net asset value per share	EUR	107.09	108.59	107.18
IE (C)				
Number of shares		15,909.75	40,010.60	30,781.86
Net asset value per share	EUR	1,290.48	1,297.10	1,264.86
IE (D)				
Number of shares		26,180.41	0.00	0.00
Net asset value per share	EUR	973.50	0.00	0.00
IHU (C)				
Number of shares		3,749.89	6,974.57	0.00
Net asset value per share	USD	1,045.52	1,031.92	0.00
I(13) E (C)				
Number of shares		1.00	500.00	0.00
Net asset value per share	EUR	1,038.21	1,035.59	0.00
I(13) HG (C)				
Number of shares		1.00	500.00	0.00
Net asset value per share	GBP	1,054.57	1,041.58	0.00
I(13) HU (C)				
Number of shares		1.00	500.00	0.00
Net asset value per share	USD	1,065.00	1,042.52	0.00
ME (C)				
Number of shares		291,262.74	670,906.90	516,409.39
Net asset value per share	EUR	120.65	121.04	118.15
OE (C)				
Number of shares		148,622.17	77,316.73	87,195.55
Net asset value per share	EUR	1,116.21	1,113.52	1,080.97
OE-DH (C)				
Number of shares		3,697.25	4,116.62	0.00
Net asset value per share	EUR	960.01	936.14	0.00
RE (C)				
Number of shares		10,733.00	12,958.00	19,347.00
Net asset value per share	EUR	108.47	109.01	106.61
RE (D)				
Number of shares		4,101.00	6,859.00	11,027.00
Net asset value per share	EUR	106.52	107.05	105.63
SE (C)				
Number of shares		377,914.82	163,611.48	146,097.94
Net asset value per share	EUR	121.54	122.82	120.71
SHU (C)				
Number of shares		3,129.16	2,929.59	2,061.71
Net asset value per share	USD	109.50	108.88	106.34

Bond Global Total Return

	Year ending as of:	30/06/17	30/06/16	30/06/15
Total Net Assets	EUR	1,454,166	213,708	0
AE (C)				
Number of shares		13,499.90	1,866.60	0.00
Net asset value per share	EUR	102.58	104.88	0.00
AE (D)				
Number of shares		1.00	1.00	0.00
Net asset value per share	EUR	103.94	105.17	0.00
AE-QD (D)				
Number of shares		1.00	1.00	0.00
Net asset value per share	EUR	101.21	104.23	0.00
FE (C)				
Number of shares		1.00	1.00	0.00
Net asset value per share	EUR	103.32	105.04	0.00
FE-QD (D)				
Number of shares		10.00	0.00	0.00
Net asset value per share	EUR	96.53	0.00	0.00
IE (C)				
Number of shares		1.00	15.67	0.00
Net asset value per share	EUR	1,030.68	1,050.56	0.00
IE (D)				
Number of shares		1.00	1.00	0.00
Net asset value per share	EUR	1,037.19	1,050.56	0.00
SE (C)				
Number of shares		627.81	1.00	0.00
Net asset value per share	EUR	103.64	105.19	0.00
SE-QD (D)				
Number of shares		10.00	0.00	0.00
Net asset value per share	EUR	96.72	0.00	0.00

Bond US Aggregate

	Year ending as of:	30/06/17	30/06/16	30/06/15
Total Net Assets	USD	109,372,477	139,920,104	30,674,324
AU (C)				
Number of shares		0.00	1.00	0.00
Net asset value per share	USD	0.00	105.46	0.00
IHE (C)				
Number of shares		6,934.00	22,250.87	1,100.00
Net asset value per share	EUR	1,077.33	1,076.26	1,023.44
IU (C)				
Number of shares		3,509.00	4,372.76	28,384.04
Net asset value per share	USD	1,106.65	1,088.56	1,025.71

Bond US Aggregate

	Year ending as of:	30/06/17	30/06/16	30/06/15
OU (C)				
Number of shares		84,170.59	99,178.42	0.00
Net asset value per share	USD	1,089.45	1,061.64	0.00
SHE (C)				
Number of shares		2,271.00	2,893.37	793.38
Net asset value per share	EUR	103.28	103.93	99.69
SHE-MD (D)				
Number of shares		36,321.36	22,644.33	0.00
Net asset value per share	EUR	99.28	102.41	0.00
SU (C)				
Number of shares		8,441.43	3,386.03	2,203.61
Net asset value per share	USD	105.33	104.22	98.91

Bond US Corporate

	Year ending as of:	30/06/17	30/06/16	30/06/15
Total Net Assets	USD	789,261,282	283,574,435	51,240,029
AHE (C)				
Number of shares		200.00	0.00	0.00
Net asset value per share	EUR	102.69	0.00	0.00
AU (C)				
Number of shares		710,039.45	1.00	1,000.00
Net asset value per share	USD	112.10	108.17	97.76
A3HSK (C)				
Number of shares		221,547.72	0.00	0.00
Net asset value per share	SEK	102.59	0.00	0.00
FHE (C)				
Number of shares		244.84	99.21	0.00
Net asset value per share	EUR	103.72	102.39	0.00
FU (C)				
Number of shares		305.30	149.58	0.00
Net asset value per share	USD	106.44	103.23	0.00
IHE (C)				
Number of shares		104,759.18	41,977.19	2,832.12
Net asset value per share	EUR	1,071.22	1,046.44	965.87
IU (C)				
Number of shares		202,795.71	75,091.13	41,306.75
Net asset value per share	USD	1,113.21	1,070.36	979.66
IU (D)				
Number of shares		1,787.74	0.00	0.00
Net asset value per share	USD	1,036.76	0.00	0.00

Bond US Corporate

	Year ending as of:	30/06/17	30/06/16	30/06/15
I4 (C)				
Number of shares		20,000.00	0.00	0.00
Net asset value per share	USD	1,055.49	0.00	0.00
MHE (C)				
Number of shares		700,577.19	6,256.04	0.00
Net asset value per share	EUR	110.33	107.89	0.00
OU (C)				
Number of shares		208,685.87	139,513.13	7,630.00
Net asset value per share	USD	1,154.32	1,100.26	999.72
SHE (C)				
Number of shares		2,749.49	1,035.53	0.00
Net asset value per share	EUR	108.95	107.13	0.00
SU (C)				
Number of shares		6,992.99	1.00	0.00
Net asset value per share	USD	111.86	108.17	0.00

Bond US Opportunistic Core Plus

	Year ending as of:	30/06/17	30/06/16	30/06/15
Total Net Assets	USD	356,703,126	348,176,430	513,498,061
AE (C)				
Number of shares		421,460.71	435,153.99	56,942.13
Net asset value per share	EUR	152.12	154.07	147.82
AE (D)				
Number of shares		1,699.30	0.00	0.00
Net asset value per share	EUR	98.19	0.00	0.00
AHE (C)				
Number of shares		55,463.34	129,877.38	101,006.00
Net asset value per share	EUR	115.88	116.44	113.17
AU (C)				
Number of shares		399,410.46	379,328.16	695,129.52
Net asset value per share	USD	120.40	118.58	114.08
AU (D)				
Number of shares		45,526.62	67,360.26	81,716.07
Net asset value per share	USD	111.46	111.11	108.05
FHE (C)				
Number of shares		65,580.38	97,601.50	135,469.43
Net asset value per share	EUR	111.93	113.27	110.74
FHE-QD (D)				
Number of shares		13,497.89	12,349.32	14,240.31
Net asset value per share	EUR	90.15	93.11	93.38

Bond US Opportunistic Core Plus

	Year ending as of:	30/06/17	30/06/16	30/06/15
FU (C)				
Number of shares		89,444.98	82,797.34	97,756.17
Net asset value per share	USD	115.81	115.19	111.59
IHE (C)				
Number of shares		55,205.79	54,780.54	99,554.81
Net asset value per share	EUR	1,196.51	1,194.71	1,154.72
IU (C)				
Number of shares		38,748.17	24,795.92	57,312.05
Net asset value per share	USD	1,236.01	1,214.01	1,161.72
IU (D)				
Number of shares		6,365.62	0.00	0.00
Net asset value per share	USD	1,006.32	0.00	0.00
I11 (C)				
Number of shares		0.00	0.00	709.00
Net asset value per share	USD	0.00	0.00	995.96
MHE (C)				
Number of shares		21,324.67	38,470.97	40,765.96
Net asset value per share	EUR	113.74	113.53	109.82
MU (C)				
Number of shares		1,755.73	1,914.99	102,792.01
Net asset value per share	USD	118.19	116.05	111.03
OU (C)				
Number of shares		0.00	0.00	81,180.47
Net asset value per share	USD	0.00	0.00	1,006.57
SHE (C)				
Number of shares		64,454.63	78,990.85	90,189.31
Net asset value per share	EUR	113.13	113.80	110.85
SHE-QD (D)				
Number of shares		176,634.68	181,458.21	159,530.16
Net asset value per share	EUR	94.48	97.04	96.87
SU (C)				
Number of shares		361,959.77	376,141.44	464,903.03
Net asset value per share	USD	118.29	116.70	112.50

Sterling Strategic Bond

	Year ending as of:	30/06/17	30/06/16	30/06/15
Total Net Assets	GBP	5,187,400	5,024,376	0
IG (C)				
Number of shares		4,999.00	4,999.00	0.00
Net asset value per share	GBP	1,037.48	1,004.88	0.00
RG (C)				
Number of shares		10.00	10.00	0.00
Net asset value per share	GBP	103.29	100.38	0.00

Bond Asian Local Debt

	Year ending as of:	30/06/17	30/06/16	30/06/15
Total Net Assets	USD	163,016,636	117,029,317	75,507,348
AU (C)				
Number of shares		21.00	10.00	10.00
Net asset value per share	USD	105.08	104.60	101.95
FHE (C)				
Number of shares		2,309.84	2,302.95	2,271.53
Net asset value per share	EUR	93.63	96.10	95.45
FHE-MD (D)				
Number of shares		2,799.35	2,439.65	700.93
Net asset value per share	EUR	85.65	91.09	94.39
FU (C)				
Number of shares		1,366.95	754.47	472.26
Net asset value per share	USD	98.10	98.64	97.08
IHE (C)				
Number of shares		6,761.02	6,171.53	0.00
Net asset value per share	EUR	1,014.00	1,022.61	0.00
IU (C)				
Number of shares		0.00	0.00	34,350.78
Net asset value per share	USD	0.00	0.00	1,271.43
OU (C)				
Number of shares		149,121.77	107,370.12	31,835.00
Net asset value per share	USD	1,033.85	1,016.47	978.27
SHE (C)				
Number of shares		2,147.69	1,630.16	1,301.99
Net asset value per share	EUR	98.26	100.26	99.01
SU (C)				
Number of shares		1,269.62	1,251.97	1,818.28
Net asset value per share	USD	103.41	103.36	101.12

Bond China Aggregate

	Year ending as of:	30/06/17	30/06/16	30/06/15
Total Net Assets	USD	3,753,455	5,397,228	11,687,877
AU (C)				
Number of shares		10.00	10.00	10.00
Net asset value per share	USD	96.03	97.60	102.67
FHE (C)				
Number of shares		301.50	301.50	442.09
Net asset value per share	EUR	89.70	93.45	99.28
FHE-MD (D)				
Number of shares		539.72	539.72	1,087.21
Net asset value per share	EUR	80.76	86.76	94.71
FU (C)				
Number of shares		95.91	0.00	582.54
Net asset value per share	USD	96.77	0.00	101.41
IHE (C)				
Number of shares		99.36	96.69	119.80
Net asset value per share	EUR	933.84	957.41	1,004.01
IU (C)				
Number of shares		547.78	505.25	658.54
Net asset value per share	USD	992.96	1,001.23	1,043.21
PU (C)				
Number of shares		157,136.00	303,844.07	741,312.46
Net asset value per share	USD	10.79	10.93	11.41
SHE (C)				
Number of shares		1,666.02	1,291.17	2,331.01
Net asset value per share	EUR	91.32	94.70	100.18
SHE-MD (D)				
Number of shares		10,610.80	10,717.67	13,615.48
Net asset value per share	EUR	81.94	87.60	95.45
SU (C)				
Number of shares		1,589.78	2,106.77	4,698.90
Net asset value per share	USD	95.38	97.16	102.14

Bond Global Emerging Blended

	Year ending as of:	30/06/17	30/06/16	30/06/15
Total Net Assets	EUR	1,331,022,216	393,055,132	0
AE (C)				
Number of shares		1,782,308.05	349,937.17	0.00
Net asset value per share	EUR	181.55	171.89	0.00
AE (D)				
Number of shares		7,934.93	0.00	0.00
Net asset value per share	EUR	103.05	0.00	0.00

Bond Global Emerging Blended

	Year ending as of:	30/06/17	30/06/16	30/06/15
A2HS (C)				
Number of shares		4,646.35	0.00	0.00
Net asset value per share	SGD	98.18	0.00	0.00
A2HS-MD (D)				
Number of shares		7,735.80	0.00	0.00
Net asset value per share	SGD	97.35	0.00	0.00
FE (C)				
Number of shares		246,244.37	0.00	0.00
Net asset value per share	EUR	100.36	0.00	0.00
FE-QD (D)				
Number of shares		67,988.36	0.00	0.00
Net asset value per share	EUR	97.95	0.00	0.00
IE (C)				
Number of shares		572.40	173.71	0.00
Net asset value per share	EUR	46,442.86	43,744.40	0.00
IE (D)				
Number of shares		2,834.91	0.00	0.00
Net asset value per share	EUR	998.44	0.00	0.00
I11 (C)				
Number of shares		29.00	28.00	0.00
Net asset value per share	EUR	8,974,135.26	8,440,097.84	0.00
I(14) HG (C)				
Number of shares		83,358.04	48,454.77	0.00
Net asset value per share	GBP	1,142.62	1,056.45	0.00
ME (C)				
Number of shares		287.43	0.00	0.00
Net asset value per share	EUR	99.61	0.00	0.00
OE (C)				
Number of shares		1.71	2.46	0.00
Net asset value per share	EUR	11,859,288.55	11,048,760.72	0.00
OR (D)				
Number of shares		662.35	0.00	0.00
Net asset value per share	EUR	984.80	0.00	0.00
SE (C)				
Number of shares		3,808,126.85	2,212.88	0.00
Net asset value per share	EUR	109.11	103.56	0.00
SE-QD (D)				
Number of shares		1,427,708.85	0.00	0.00
Net asset value per share	EUR	97.99	0.00	0.00

Bond Global Emerging Corporate

	Year ending as of:	30/06/17	30/06/16	30/06/15
Total Net Assets	USD	380,158,272	240,852,304	237,485,204
AE (C)				
Number of shares		539.04	42.10	519.01
Net asset value per share	EUR	134.45	129.87	123.34
AE (D)				
Number of shares		5,055.96	3,296.99	2,005.50
Net asset value per share	EUR	116.51	116.36	114.31
AHE (C)				
Number of shares		3,397.67	3,873.33	7,407.49
Net asset value per share	EUR	112.24	107.61	103.46
AU (C)				
Number of shares		773.00	1,023.00	2,866.00
Net asset value per share	USD	115.21	108.38	103.19
AU (D)				
Number of shares		5,853.50	6,830.00	8,161.00
Net asset value per share	USD	103.29	100.44	98.95
FHE (C)				
Number of shares		8,836.76	6,210.87	4,928.35
Net asset value per share	EUR	107.84	103.97	100.42
FHE-MD (D)				
Number of shares		20,327.80	9,826.92	9,769.94
Net asset value per share	EUR	95.65	95.95	96.45
FU (C)				
Number of shares		9,037.90	4,823.73	6,217.42
Net asset value per share	USD	109.26	103.40	99.05
IE (C)				
Number of shares		1,311.04	15.32	0.00
Net asset value per share	USD	1,213.39	1,131.32	0.00
IHE (C)				
Number of shares		44,867.83	38,040.90	54,227.38
Net asset value per share	EUR	893.27	847.46	805.39
IU (C)				
Number of shares		15,356.84	15,007.62	13,394.01
Net asset value per share	USD	1,465.41	1,365.32	1,286.20
IU (D)				
Number of shares		1,333.50	0.00	0.00
Net asset value per share	USD	1,035.59	0.00	0.00
MHE (C)				
Number of shares		101.69	102.72	103.77
Net asset value per share	EUR	112.00	106.29	101.02

Bond Global Emerging Corporate

	Year ending as of:	30/06/17	30/06/16	30/06/15
MU (C)				
Number of shares		8,320.53	1,302.96	1,210.18
Net asset value per share	USD	115.02	107.22	101.08
OHE (C)				
Number of shares		2,500.00	0.00	0.00
Net asset value per share	EUR	1,027.12	0.00	0.00
OU (C)				
Number of shares		235,740.33	153,123.21	151,012.34
Net asset value per share	USD	1,206.10	1,115.59	1,044.45
SHE (C)				
Number of shares		24,358.53	16,137.83	20,312.53
Net asset value per share	EUR	110.50	106.19	102.21
SHE-MD (D)				
Number of shares		90,841.76	58,791.02	51,349.50
Net asset value per share	EUR	97.90	97.73	97.82
SU (C)				
Number of shares		12,202.76	12,529.94	13,265.09
Net asset value per share	USD	111.11	104.74	99.93

Bond Global Emerging Hard Currency

	Year ending as of:	30/06/17	30/06/16	30/06/15
Total Net Assets	EUR	1,180,288,862	492,010,458	306,451,995
AE (C)				
Number of shares		371,914.14	265,857.53	155,839.95
Net asset value per share	EUR	709.74	679.89	630.99
AE (D)				
Number of shares		2,187.05	2,382.15	2,758.12
Net asset value per share	EUR	278.26	274.66	262.89
AU (C)				
Number of shares		11,704.74	0.00	0.00
Net asset value per share	USD	109.15	0.00	0.00
A2HS (C)				
Number of shares		2,114.12	0.00	0.00
Net asset value per share	SGD	102.63	0.00	0.00
A2HS-MD (D)				
Number of shares		6,125.70	0.00	0.00
Net asset value per share	SGD	99.66	0.00	0.00
A2HU-MD (D)				
Number of shares		852.35	0.00	0.00
Net asset value per share	USD	99.80	0.00	0.00

Bond Global Emerging Hard Currency

	Year ending as of:	30/06/17	30/06/16	30/06/15
FE (C)				
Number of shares		940.96	474.40	0.00
Net asset value per share	EUR	107.89	103.93	0.00
IE (C)				
Number of shares		7,182.05	4,491.45	3,288.17
Net asset value per share	EUR	43,502.70	41,308.06	37,949.17
IE (D)				
Number of shares		33,289.43	10,000.00	10,000.00
Net asset value per share	EUR	1,073.88	1,060.81	990.25
IHU (C)				
Number of shares		1.00	0.00	0.00
Net asset value per share	USD	1,029.73	0.00	0.00
IHU0 (C)				
Number of shares		361,085.23	80,000.00	80,000.00
Net asset value per share	USD	1,182.17	1,093.63	991.72
IU (C)				
Number of shares		71.00	0.00	0.00
Net asset value per share	USD	1,072.55	0.00	0.00
I(13) HU (C)				
Number of shares		7,982.32	0.00	0.00
Net asset value per share	USD	1,031.60	0.00	0.00
I(14) HU (C)				
Number of shares		31,496.79	0.00	0.00
Net asset value per share	USD	996.03	0.00	0.00
ME (C)				
Number of shares		95,928.99	79,154.91	8,068.95
Net asset value per share	EUR	112.76	107.25	98.74
OE (C)				
Number of shares		118,997.41	22,330.24	0.00
Net asset value per share	EUR	1,182.33	1,113.27	0.00
SE (C)				
Number of shares		45,486.74	21,305.49	6,985.96
Net asset value per share	EUR	113.06	108.48	100.89

Bond Global Emerging Local Currency	Year ending as of:	30/06/17	30/06/16	30/06/15
Total Net Assets	USD	588,921,643	240,979,690	186,564,858
AE (C)				
Number of shares		105,875.83	53,115.78	45,406.01
Net asset value per share	EUR	107.71	105.29	105.05
AE (D)				
Number of shares		11,035.16	11,136.41	12,901.17
Net asset value per share	EUR	84.07	85.94	90.80
AHE (C)				
Number of shares		0.00	4,200.00	0.00
Net asset value per share	EUR	0.00	103.20	0.00
AHK (C)				
Number of shares		25,205.07	9,489.63	12,022.05
Net asset value per share	CZK	2,056.10	2,034.86	2,079.47
AU (C)				
Number of shares		3,831,650.17	241,954.60	144,907.60
Net asset value per share	USD	24.05	22.90	22.92
AU (D)				
Number of shares		94,150.75	128,204.59	150,387.15
Net asset value per share	USD	10.97	10.92	11.57
A2U (C)				
Number of shares		35,623.84	59,287.11	62,907.45
Net asset value per share	USD	24.01	22.85	22.89
FHE (C)				
Number of shares		9,898.49	7,918.80	6,796.92
Net asset value per share	EUR	77.03	75.43	76.79
FHE-MD (D)				
Number of shares		70,137.09	80,957.28	103,879.03
Net asset value per share	EUR	58.48	59.53	63.34
FU (C)				
Number of shares		10,090.84	7,210.55	6,037.64
Net asset value per share	USD	82.23	78.77	79.30
IHE (C)				
Number of shares		54,461.00	7,083.48	5.81
Net asset value per share	EUR	882.81	850.02	851.41
IU (C)				
Number of shares		68,157.65	31,124.10	14,238.86
Net asset value per share	USD	1,815.61	1,711.89	1,694.44
I4 (C)				
Number of shares		130,246.51	0.00	0.00
Net asset value per share	USD	1,004.20	0.00	0.00

Bond Global Emerging Local Currency

	Year ending as of:	30/06/17	30/06/16	30/06/15
MU (C)				
Number of shares		14,735.13	6,832.76	6,247.22
Net asset value per share	USD	136.84	129.17	127.92
OU (C)				
Number of shares		153,227.82	158,287.96	128,889.55
Net asset value per share	USD	848.59	794.85	782.43
RU (C)				
Number of shares		1.00	1.00	1.00
Net asset value per share	USD	98.50	92.29	90.73
SHE (C)				
Number of shares		36,067.22	34,989.27	36,048.41
Net asset value per share	EUR	79.02	77.11	78.21
SHE-MD (D)				
Number of shares		267,096.25	264,147.34	304,009.96
Net asset value per share	EUR	60.51	61.27	64.92
SU (C)				
Number of shares		392,184.98	447,769.85	591,797.93
Net asset value per share	USD	23.18	22.11	22.17

BFT Optimal Income

	Year ending as of:	30/06/17	30/06/16	30/06/15
Total Net Assets	EUR	42,498,395	16,630,657	0
AE (C)				
Number of shares		13,473.96	10.00	0.00
Net asset value per share	EUR	103.98	98.50	0.00
IE (C)				
Number of shares		39,196.38	16,865.00	0.00
Net asset value per share	EUR	1,048.50	986.05	0.00

Multi Asset Conservative

	Year ending as of:	30/06/17	30/06/16	30/06/15
Total Net Assets	EUR	261,626,765	49,820,696	0
AE (C)				
Number of shares		1.00	1.00	0.00
Net asset value per share	EUR	102.35	98.62	0.00
AE (D)				
Number of shares		12,950.04	1.00	0.00
Net asset value per share	EUR	100.90	98.62	0.00
FE (C)				
Number of shares		80,232.12	16,700.29	0.00
Net asset value per share	EUR	100.51	97.96	0.00

Multi Asset Conservative

	Year ending as of:	30/06/17	30/06/16	30/06/15
FE-QD (D)				
Number of shares		4,916.25	357.27	0.00
Net asset value per share	EUR	102.08	101.52	0.00
IE (C)				
Number of shares		8.31	1.00	0.00
Net asset value per share	EUR	1,024.98	986.88	0.00
IE (D)				
Number of shares		1.00	1.00	0.00
Net asset value per share	EUR	1,013.76	986.88	0.00
IHJ (C)				
Number of shares		39,671.91	29,966.89	0.00
Net asset value per share	JPY	105,133.00	100,964.00	0.00
I4 (C)				
Number of shares		1.00	1.00	0.00
Net asset value per share	EUR	1,028.61	986.88	0.00
ME (C)				
Number of shares		41,776.60	2,705.41	0.00
Net asset value per share	EUR	104.95	101.24	0.00
OFE (C)				
Number of shares		6,804.00	0.00	0.00
Net asset value per share	EUR	1,003.29	0.00	0.00
SE (C)				
Number of shares		1,205,410.77	216,803.81	0.00
Net asset value per share	EUR	100.76	97.90	0.00
SE-QD (D)				
Number of shares		846,974.87	978.15	0.00
Net asset value per share	EUR	102.16	101.50	0.00

Global Perspectives

	Year ending as of:	30/06/17	30/06/16	30/06/15
Total Net Assets	EUR	590,876,479	752,620,990	724,473,961
AE (C)				
Number of shares		1,351,056.71	1,426,748.16	1,200,017.43
Net asset value per share	EUR	103.87	101.60	108.14
AE (D)				
Number of shares		425,248.50	447,420.14	301,694.20
Net asset value per share	EUR	97.81	96.81	107.97
AHK (C)				
Number of shares		251,415.74	143,298.54	0.00
Net asset value per share	CZK	2,419.47	2,401.84	0.00
FE (C)				
Number of shares		413,950.34	729,940.25	838,046.71
Net asset value per share	EUR	101.59	100.03	107.16

Global Perspectives

	Year ending as of:	30/06/17	30/06/16	30/06/15
IE (C)				
Number of shares		836.86	4,542.78	8,324.42
Net asset value per share	EUR	1,056.39	1,026.59	1,085.72
IE (D)				
Number of shares		200.00	200.00	200.00
Net asset value per share	EUR	1,036.22	1,020.02	1,093.34
ME (C)				
Number of shares		105,968.27	208,571.86	209,763.02
Net asset value per share	EUR	105.55	102.59	108.50
MU (C)				
Number of shares		88.21	0.00	0.00
Net asset value per share	USD	107.42	0.00	0.00
OE (C)				
Number of shares		454.84	0.00	0.00
Net asset value per share	EUR	989.65	0.00	0.00
RE (C)				
Number of shares		10.00	10.00	10.00
Net asset value per share	EUR	106.03	103.17	109.22
RE (D)				
Number of shares		10.00	10.00	10.00
Net asset value per share	EUR	103.35	101.84	109.22
SE (C)				
Number of shares		3,216,704.55	4,484,162.85	4,090,291.99
Net asset value per share	EUR	102.86	100.88	107.65

Target Coupon

	Year ending as of:	30/06/17	30/06/16	30/06/15
Total Net Assets	EUR	46,589,805	102,119	0
AE-YD (D)				
Number of shares		100.00	100.00	0.00
Net asset value per share	EUR	106.50	100.04	0.00
FE-YD (D)				
Number of shares		10.00	10.00	0.00
Net asset value per share	EUR	105.90	100.00	0.00
IE-YD (D)				
Number of shares		19,953.58	900.00	0.00
Net asset value per share	EUR	107.12	100.13	0.00
SE-YD (D)				
Number of shares		418,392.07	10.00	0.00
Net asset value per share	EUR	106.22	100.04	0.00

Protect 90		Year ending as of:	30/06/17	30/06/16	30/06/15
Total Net Assets	EUR		26,548,367	5,001,054	0
AE (C)					
Number of shares			241,729.44	50,000.00	0.00
Net asset value per share	EUR		100.70	100.02	0.00
SE (C)					
Number of shares			21,759.24	0.00	0.00
Net asset value per share	EUR		101.34	0.00	0.00
Protect 90 USD		Year ending as of:	30/06/17	30/06/16	30/06/15
Total Net Assets	USD		5,030,756	0	0
AU (C)					
Number of shares			50,000.00	0.00	0.00
Net asset value per share	USD		100.62	0.00	0.00
Absolute Volatility Arbitrage		Year ending as of:	30/06/17	30/06/16	30/06/15
Total Net Assets	EUR		47,336,073	65,106,716	113,217,810
AE (C)					
Number of shares			13,797.18	22,775.52	29,567.03
Net asset value per share	EUR		115.86	114.40	115.86
AE (D)					
Number of shares			926.76	1,358.08	1,871.59
Net asset value per share	EUR		104.02	102.69	104.00
CLASSIC H (C)					
Number of shares			3,774.48	5,125.74	6,008.10
Net asset value per share	EUR		112.51	111.19	112.84
FE (C)					
Number of shares			5,121.97	4,660.83	2,895.45
Net asset value per share	EUR		95.21	94.58	96.37
IE (C)					
Number of shares			333.31	1,741.83	19,615.62
Net asset value per share	EUR		1,219.44	1,202.04	1,213.29
ME (C)					
Number of shares			2,545.76	5,299.76	78,749.34
Net asset value per share	EUR		111.89	110.32	111.49
OR (C)					
Number of shares			36,692.31	49,860.18	62,225.64
Net asset value per share	EUR		1,021.33	1,002.69	1,010.09
SE (C)					
Number of shares			57,504.64	76,886.94	115,304.73
Net asset value per share	EUR		114.12	112.87	114.55

Absolute Volatility Arbitrage Plus

	Year ending as of:	30/06/17	30/06/16	30/06/15
Total Net Assets	EUR	9,837,187	52,976,843	57,492,404
AE (C)				
Number of shares		6,260.80	1,236.00	1,359.00
Net asset value per share	EUR	101.49	97.79	101.48
FE (C)				
Number of shares		2,120.46	2,550.18	1,919.68
Net asset value per share	EUR	98.95	95.79	100.01
IE (C)				
Number of shares		8,277.07	25,056.37	27,620.71
Net asset value per share	EUR	1,040.18	998.56	1,030.77
IE (D)				
Number of shares		0.00	27,162.95	27,162.95
Net asset value per share	EUR	0.00	998.70	1,030.86
ME (C)				
Number of shares		169.04	169.04	0.00
Net asset value per share	EUR	100.18	96.12	0.00
SE (C)				
Number of shares		3,644.89	4,622.90	6,865.85
Net asset value per share	EUR	100.24	96.77	100.62

Absolute Volatility Euro Equities

	Year ending as of:	30/06/17	30/06/16	30/06/15
Total Net Assets	EUR	1,835,847,428	2,399,764,472	944,121,074
AE (C)				
Number of shares		1,507,229.56	887,492.88	761,812.75
Net asset value per share	EUR	123.69	142.52	133.18
AE (D)				
Number of shares		130,865.45	392,491.14	180,229.21
Net asset value per share	EUR	111.50	128.48	119.96
AHC (C)				
Number of shares		9,650.07	21,621.32	26,496.55
Net asset value per share	CHF	79.73	92.57	87.01
AHG (D)				
Number of shares		1,670.00	1,670.00	2,225.67
Net asset value per share	GBP	88.34	100.97	93.50
CLASSIC H (C)				
Number of shares		26,155.50	31,591.55	15,706.01
Net asset value per share	EUR	116.34	134.99	126.54

Absolute Volatility Euro Equities

	Year ending as of:	30/06/17	30/06/16	30/06/15
FE (C)				
Number of shares		352,061.83	376,092.98	56,418.59
Net asset value per share	EUR	79.72	92.49	87.09
IE (C)				
Number of shares		907,062.94	1,100,989.26	394,157.46
Net asset value per share	EUR	1,327.20	1,516.16	1,409.28
IE (D)				
Number of shares		22,127.56	9,014.00	5,232.00
Net asset value per share	EUR	871.73	996.35	925.79
IHC (C)				
Number of shares		2,949.68	4,204.54	1,156.61
Net asset value per share	CHF	828.17	952.31	893.58
IHG (D)				
Number of shares		43,485.62	15,479.27	2,985.22
Net asset value per share	GBP	924.06	1,049.60	969.35
IHGO (D)				
Number of shares		11,278.07	8,176.46	44.54
Net asset value per share	GBP	958.92	1,090.27	996.44
ME (C)				
Number of shares		448,542.55	1,108,141.15	614,161.38
Net asset value per share	EUR	115.60	132.34	123.17
OE (C)				
Number of shares		32,882.19	77,277.38	3,587.24
Net asset value per share	EUR	926.79	1,053.70	1,061.81
RE (C)				
Number of shares		16,107.99	20,667.06	27,418.53
Net asset value per share	EUR	92.40	106.05	98.31
RHG (D)				
Number of shares		3,675.00	4,950.20	0.00
Net asset value per share	GBP	92.77	105.77	0.00
SE (C)				
Number of shares		1,963,557.47	1,724,103.04	1,263,647.44
Net asset value per share	EUR	119.78	138.41	129.80

Absolute Volatility World Equities

	Year ending as of:	30/06/17	30/06/16	30/06/15
Total Net Assets	USD	746,611,338	1,136,191,655	958,026,115
AE (C)				
Number of shares		39,778.23	25,317.55	47,372.52
Net asset value per share	EUR	90.38	109.23	104.71
AE (D)				
Number of shares		245.00	0.00	495.00
Net asset value per share	EUR	81.46	0.00	92.65
AHC (C)				
Number of shares		4,795.89	4,250.55	5,161.31
Net asset value per share	CHF	64.97	78.31	76.16
AHE (C)				
Number of shares		181,244.74	181,008.11	170,192.71
Net asset value per share	EUR	71.28	85.45	82.54
AHE (D)				
Number of shares		121,252.64	284,926.39	92,260.41
Net asset value per share	EUR	67.45	80.90	78.30
AHG (C)				
Number of shares		138,295.38	77,367.56	111,886.98
Net asset value per share	GBP	71.36	84.98	81.10
AHG (D)				
Number of shares		600.00	141.50	141.50
Net asset value per share	GBP	92.47	91.53	87.36
AHS (C)				
Number of shares		1,740.65	4,493.65	5,326.68
Net asset value per share	SGD	70.38	83.06	78.74
AHS (D)				
Number of shares		0.00	300.50	300.50
Net asset value per share	SGD	0.00	82.53	78.25
AU (C)				
Number of shares		453,352.76	507,781.15	671,837.06
Net asset value per share	USD	100.36	118.14	113.05
AU (D)				
Number of shares		17,883.15	127,016.45	68,152.25
Net asset value per share	USD	90.03	105.95	101.40
CLASSIC H (C)				
Number of shares		62,588.67	83,313.43	38,724.69
Net asset value per share	USD	94.91	112.39	108.21
FHE (C)				
Number of shares		69,180.55	86,590.42	40,720.05
Net asset value per share	EUR	63.39	76.51	74.50
FU (C)				
Number of shares		53,375.23	70,465.04	55,236.76
Net asset value per share	USD	69.66	82.57	79.57

Absolute Volatility World Equities

	Year ending as of:	30/06/17	30/06/16	30/06/15
IHAO (D)				
Number of shares		215.62	1,688.13	43,759.47
Net asset value per share	AUD	893.39	1,038.68	986.18
IHC (C)				
Number of shares		3,070.00	3,095.50	65.50
Net asset value per share	CHF	700.17	835.96	809.43
IHE (C)				
Number of shares		365,172.03	364,817.48	265,267.94
Net asset value per share	EUR	765.17	910.74	875.62
IHEO (C)				
Number of shares		7,973.02	7,847.38	5,889.69
Net asset value per share	EUR	851.64	1,014.07	972.64
IHEO (D)				
Number of shares		1.00	1.00	1.00
Net asset value per share	EUR	854.95	1,016.97	974.23
IHG (C)				
Number of shares		1,512.02	14,146.15	49,636.76
Net asset value per share	GBP	732.71	864.83	819.38
IHG (D)				
Number of shares		11,690.22	66,161.54	39,736.51
Net asset value per share	GBP	779.14	920.11	871.63
IHGO (C)				
Number of shares		66,841.62	68,301.48	60,019.55
Net asset value per share	GBP	873.88	1,032.16	979.58
IHGO (D)				
Number of shares		46.21	46.07	47.39
Net asset value per share	GBP	763.89	901.83	854.65
IHJ (C)				
Number of shares		0.00	0.00	9,264.05
Net asset value per share	JPY	0.00	0.00	82,495.00
IU (C)				
Number of shares		134,909.53	246,475.05	151,310.19
Net asset value per share	USD	1,079.56	1,261.42	1,198.42
IU (D)				
Number of shares		5,337.00	6,062.61	57,543.37
Net asset value per share	USD	800.67	935.56	888.61
IUO (C)				
Number of shares		109.31	13,581.14	12,293.28
Net asset value per share	USD	879.04	1,028.04	977.56
IUO (D)				
Number of shares		41.72	41.44	228.05
Net asset value per share	USD	879.80	1,029.06	977.96

Absolute Volatility World Equities

	Year ending as of:	30/06/17	30/06/16	30/06/15
MU (C)				
Number of shares		45,797.33	53,708.18	48,204.39
Net asset value per share	USD	77.03	90.19	85.87
OU (C)				
Number of shares		32,142.21	25,985.10	52,017.47
Net asset value per share	USD	868.15	1,007.34	84.75
RG (C)				
Number of shares		2,527.54	1,474.31	2,981.55
Net asset value per share	GBP	87.90	99.72	82.15
RHE (C)				
Number of shares		4,311.14	1,736.50	1,869.94
Net asset value per share	EUR	76.85	91.74	88.20
RHG (C)				
Number of shares		401.94	2,521.21	0.00
Net asset value per share	GBP	86.65	102.39	0.00
RU (C)				
Number of shares		2,091.39	705.37	21,970.80
Net asset value per share	USD	78.09	91.47	87.09
SHE (C)				
Number of shares		147,736.30	141,796.11	125,162.91
Net asset value per share	EUR	67.19	80.85	78.22
SU (C)				
Number of shares		324,670.71	311,178.74	331,308.93
Net asset value per share	USD	97.50	115.11	110.49

BFT Absolute Global Dividend

	Year ending as of:	30/06/17	30/06/16	30/06/15
Total Net Assets	EUR	23,237,765	29,570,873	38,919,477
AE (C)				
Number of shares		6,828.45	9,468.07	18,044.47
Net asset value per share	EUR	101.64	93.78	103.46
FE (C)				
Number of shares		1,297.60	1,077.05	1,238.38
Net asset value per share	EUR	98.95	91.95	102.22
IE (C)				
Number of shares		20,509.82	28,465.64	33,618.44
Net asset value per share	EUR	1,080.46	992.80	1,087.42
SE (C)				
Number of shares		2,546.12	3,478.11	3,584.41
Net asset value per share	EUR	100.25	92.91	102.83

Credit Unconstrained

	Year ending as of:	30/06/17	30/06/16	30/06/15
Total Net Assets	EUR	50,154,945	0	0
AE (C)				
Number of shares		10.00	0.00	0.00
Net asset value per share	EUR	105.63	0.00	0.00
AHU (C)				
Number of shares		10.00	0.00	0.00
Net asset value per share	USD	100.16	0.00	0.00
AU (C)				
Number of shares		10.00	0.00	0.00
Net asset value per share	USD	101.96	0.00	0.00
A3E (D)				
Number of shares		10.00	0.00	0.00
Net asset value per share	EUR	100.09	0.00	0.00
FE (C)				
Number of shares		10.00	0.00	0.00
Net asset value per share	EUR	100.08	0.00	0.00
IE (C)				
Number of shares		37,243.55	0.00	0.00
Net asset value per share	EUR	1,072.60	0.00	0.00
IEO (D)				
Number of shares		1.00	0.00	0.00
Net asset value per share	EUR	1,001.34	0.00	0.00
IHG (C)				
Number of shares		10.00	0.00	0.00
Net asset value per share	GBP	1,048.55	0.00	0.00
ME (C)				
Number of shares		10.00	0.00	0.00
Net asset value per share	EUR	100.13	0.00	0.00
OE (C)				
Number of shares		9,999.10	0.00	0.00
Net asset value per share	EUR	1,018.77	0.00	0.00
RE (C)				
Number of shares		10.00	0.00	0.00
Net asset value per share	EUR	100.12	0.00	0.00
SE (C)				
Number of shares		10.00	0.00	0.00
Net asset value per share	EUR	100.09	0.00	0.00

Global Macro Bonds & Currencies

	Year ending as of:	30/06/17	30/06/16	30/06/15
Total Net Assets	EUR	123,123,407	153,535,521	237,747,511
AE (C)				
Number of shares		279,807.14	321,286.90	374,957.15
Net asset value per share	EUR	101.09	98.72	103.33
AE (D)				
Number of shares		6,631.60	8,804.75	10,985.21
Net asset value per share	EUR	95.12	94.33	100.26
AHU (C)				
Number of shares		316.71	316.71	596.16
Net asset value per share	USD	100.11	96.20	100.28
AHU (D)				
Number of shares		94.10	94.10	94.11
Net asset value per share	USD	97.07	94.70	100.18
FE (C)				
Number of shares		45,696.71	84,793.99	135,920.21
Net asset value per share	EUR	99.05	97.23	102.37
FE-MD (D)				
Number of shares		4,509.04	4,928.11	6,558.90
Net asset value per share	EUR	90.75	90.51	97.30
IE (C)				
Number of shares		3,042.51	3,530.36	53,377.53
Net asset value per share	EUR	1,046.68	1,012.16	1,050.49
ME (C)				
Number of shares		28,021.97	33,569.48	71,109.79
Net asset value per share	EUR	103.34	99.95	103.95
OE (C)				
Number of shares		30,173.25	42,062.23	30,000.00
Net asset value per share	EUR	1,001.28	961.32	993.84
SE (C)				
Number of shares		427,112.37	564,626.64	773,751.99
Net asset value per share	EUR	100.61	98.43	103.23
SE-MD (D)				
Number of shares		110,161.49	103,643.66	105,208.96
Net asset value per share	EUR	90.43	89.84	96.22
SHU (C)				
Number of shares		124.71	124.71	124.71
Net asset value per share	USD	99.43	95.70	99.96

Global Macro Bonds & Currencies Low Vol

	Year ending as of:	30/06/17	30/06/16	30/06/15
Total Net Assets	EUR	107,311,511	131,921,572	174,103,191
AE (C)				
Number of shares		20,337.58	24,128.21	27,904.01
Net asset value per share	EUR	114.02	114.73	115.50
AE (D)				
Number of shares		6,521.62	6,569.62	4,212.13
Net asset value per share	EUR	96.66	97.77	98.47
AHG (C)				
Number of shares		394.91	394.91	2,574.68
Net asset value per share	GBP	98.81	98.67	98.77
AHU (C)				
Number of shares		1,383.13	1,634.69	2,341.96
Net asset value per share	USD	121.00	119.75	119.56
AHU (D)				
Number of shares		20.00	20.00	200.00
Net asset value per share	USD	101.05	100.58	100.55
CLASSIC H (C)				
Number of shares		0.00	496.10	496.10
Net asset value per share	EUR	0.00	109.93	111.00
FE (C)				
Number of shares		2,491.98	4,505.19	5,458.62
Net asset value per share	EUR	95.98	96.85	97.80
FHU (C)				
Number of shares		39.90	39.90	39.90
Net asset value per share	USD	102.72	101.92	102.12
IE (C)				
Number of shares		2,635.52	766.85	11,408.49
Net asset value per share	EUR	1,191.07	1,194.16	1,197.10
ME (C)				
Number of shares		1,858.19	3,010.73	1,543.84
Net asset value per share	EUR	110.27	110.59	110.97
OE (C)				
Number of shares		33,991.32	43,280.99	51,427.00
Net asset value per share	EUR	1,000.62	999.41	998.73
OR (C)				
Number of shares		56,143.31	69,731.48	86,526.50
Net asset value per share	EUR	1,014.09	1,012.86	1,012.17
RE (C)				
Number of shares		664.00	664.00	857.00
Net asset value per share	EUR	98.94	99.39	99.86

Global Macro Bonds & Currencies Low Vol

	Year ending as of:	30/06/17	30/06/16	30/06/15
SE (C)				
Number of shares		79,961.12	104,518.12	126,968.67
Net asset value per share	EUR	112.47	113.29	114.16
SHU (C)				
Number of shares		5,508.60	7,066.61	17,842.87
Net asset value per share	USD	119.48	118.29	118.30

Global Macro Forex

	Year ending as of:	30/06/17	30/06/16	30/06/15
Total Net Assets	EUR	528,759,855	234,360,550	203,517,415
AE (C)				
Number of shares		86,307.36	47,385.19	90,004.29
Net asset value per share	EUR	105.06	103.18	101.02
AE (D)				
Number of shares		6,525.30	2,349.05	2,029.83
Net asset value per share	EUR	103.69	101.74	99.61
CLASSIC H (C)				
Number of shares		3.01	3.01	3.01
Net asset value per share	EUR	102.85	101.20	99.49
FE (C)				
Number of shares		8,104.90	10,598.88	5,828.90
Net asset value per share	EUR	102.07	100.67	99.06
IE (C)				
Number of shares		385,917.97	136,578.91	130,101.14
Net asset value per share	EUR	1,074.38	1,052.41	1,025.92
IHU (C)				
Number of shares		224.00	0.00	0.00
Net asset value per share	USD	1,011.95	0.00	0.00
ME (C)				
Number of shares		633,239.89	434,755.27	540,143.92
Net asset value per share	EUR	106.58	104.49	102.18
OE (C)				
Number of shares		27,862.68	35,122.73	2,607.60
Net asset value per share	EUR	1,058.36	1,029.17	1,000.22
SE (C)				
Number of shares		61,204.97	27,789.24	23,561.91
Net asset value per share	EUR	104.33	102.61	100.56

Cash EUR

	Year ending as of:	30/06/17	30/06/16	30/06/15
Total Net Assets	EUR	1,630,241,042	1,706,302,670	1,939,787,493
AE (C)				
Number of shares		7,426,520.87	8,628,817.44	9,957,365.92
Net asset value per share	EUR	100.68	101.01	101.20
AE (D)				
Number of shares		178,553.12	197,821.08	124,816.28
Net asset value per share	EUR	100.13	100.45	100.64
FE (C)				
Number of shares		913,816.35	672,300.80	309,907.13
Net asset value per share	EUR	100.33	100.65	100.84
IE (C)				
Number of shares		402,639.38	365,432.84	608,947.10
Net asset value per share	EUR	1,014.43	1,016.78	1,017.76
IE (D)				
Number of shares		4,357.17	5,230.00	23,543.00
Net asset value per share	EUR	997.78	1,000.10	1,001.10
ME (C)				
Number of shares		464,946.65	1,157,002.05	1,027,737.57
Net asset value per share	EUR	101.45	101.68	101.78
OE (C)				
Number of shares		194,570.49	185,135.54	131,701.91
Net asset value per share	EUR	1,020.54	1,021.86	1,021.83
RE (C)				
Number of shares		6,210.53	942.61	1,807.52
Net asset value per share	EUR	99.92	100.15	100.22
RE (D)				
Number of shares		566.36	0.00	0.00
Net asset value per share	EUR	99.77	0.00	0.00
SE (C)				
Number of shares		48,023.15	126,512.87	55,677.00
Net asset value per share	EUR	100.61	100.93	101.12
XE (C)				
Number of shares		109,065.47	50,699.20	0.00
Net asset value per share	EUR	998.62	999.92	0.00

Cash USD

	Year ending as of:	30/06/17	30/06/16	30/06/15
Total Net Assets	USD	2,014,099,411	1,196,277,052	919,207,860
AE (C)				
Number of shares		186,855.91	710,214.03	911,724.51
Net asset value per share	EUR	114.02	115.80	114.87
AU (C)				
Number of shares		8,405,887.60	7,299,580.71	4,304,840.40
Net asset value per share	USD	102.84	101.74	101.22
AU (D)				
Number of shares		74,560.02	81,310.49	21,929.10
Net asset value per share	USD	102.63	101.74	101.21
FU (C)				
Number of shares		672,151.71	706,010.80	435,551.00
Net asset value per share	USD	102.82	101.72	101.20
IU (C)				
Number of shares		266,619.94	135,005.76	215,175.60
Net asset value per share	USD	1,028.38	1,017.37	1,012.15
IU (D)				
Number of shares		0.00	0.00	2,651.39
Net asset value per share	USD	0.00	0.00	1,001.08
MU (C)				
Number of shares		410,506.94	430,659.88	860,701.42
Net asset value per share	USD	102.83	101.74	101.21
SU (C)				
Number of shares		159,255.84	156,514.88	127,840.21
Net asset value per share	USD	102.84	101.73	101.21
XU (C)				
Number of shares		706,859.60	84,993.00	0.00
Net asset value per share	USD	1,012.66	1,001.13	0.00

	Note	Equity Euro Concentrated		Equity Europe Concentrated	
		30/06/2017 EUR	30/06/2016 EUR	30/06/2017 EUR	30/06/2016 EUR
English					
Income		4,565,815	6,603,360	2,954,077	3,230,734
Net dividends	2	4,277,494	5,651,155	2,839,798	3,191,270
Bond interest	2	-	-	-	-
Bank interest	2	93	209	1	126
Income on Reverse Repos		-	-	-	-
Interest on interest rate swaps		-	-	-	-
Other income	12	288,228	951,996	114,278	39,338
Expenses		3,034,049	3,532,832	2,420,647	2,219,174
Management fees	4	1,384,095	1,565,686	1,231,982	1,141,241
Performance fees	5	183,942	647,330	175,554	102,746
Administration fees	4	505,512	616,405	360,141	336,475
"Taxe d'abonnement"	6	36,721	37,236	40,997	39,629
Distributor fees	4	13,618	14,837	12,208	15,141
Broker and transaction fees		589,159	414,542	422,585	431,292
Reception and transmission of orders fees	14	171,844	165,643	116,993	127,416
Bank interest and similar charges		5,000	2,142	4,006	5,565
Interest paid on swaps		-	-	-	-
Expenses on Repos		-	-	-	-
Other expenses	13	144,158	69,011	56,181	19,669
Realised profit/ (loss), net, from investments		1,531,766	3,070,528	533,430	1,011,560
Net realised profit/(loss) on securities sold		16,141,645	8,628,779	8,162,348	-2,301,029
Net realised profit/(loss) on options		-	-	-	-
Net realised profit/(loss) on forward foreign exchange contracts		-	-	222,223	-253,769
Net realised profit/(loss) on financial futures		293,517	544,557	-341,408	-412,668
Net realised profit/(loss) on swaps		-	-	-	-
Net realised profit/(loss) on foreign exchange		-51,354	-60,957	20,883	34,311
Net realised profit/ (loss)		17,915,574	12,182,907	8,597,476	-1,921,595
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		11,717,353	-45,828,928	8,632,606	-13,082,782
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-	-	80,201	42,323
Net change in unrealised appreciation/(depreciation) on financial futures		-390,721	405,259	60,761	-24,532
Net change in unrealised appreciation/(depreciation) on swaps		-	-	-	-
Result of operations		29,242,206	-33,240,762	17,371,044	-14,986,586
Dividend paid	18	-19,002	-	-11,641	-7,618
Subscriptions		216,916,827	59,857,737	123,883,442	73,886,892
Redemptions		-105,133,190	-87,764,798	-76,356,009	-22,599,163
Increase/(decrease) in net assets		141,006,841	-61,147,823	64,886,836	36,293,525
Reevaluation of consolidated Net Assets		-	-	-	-
Net assets at the beginning of the year		177,267,288	238,415,111	122,212,147	85,918,622
Net assets at the end of the year		318,274,129	177,267,288	187,098,983	122,212,147

The accompanying notes form an integral part of these financial statements

Equity Global Concentrated		Equity Global Income		Equity Japan Target		Equity Japan Value	
30/06/2017 USD	30/06/2016 USD	30/06/2017 USD	30/06/2016 USD	30/06/2017 JPY	30/06/2016 JPY	30/06/2017 JPY	30/06/2016 JPY
9,794,923	6,300,803	553,662	593,175	296,582,906	406,472,204	163,783,251	152,137,880
9,409,228	6,140,637	539,515	588,534	296,502,565	406,472,204	163,783,239	152,137,880
-	-	-	-	-	-	-	-
32,837	3,488	10,241	4,331	4,251	-	12	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
352,858	156,678	3,906	310	76,090	-	-	-
7,114,659	4,431,706	405,426	303,972	539,472,233	534,606,579	190,685,413	170,058,030
4,222,279	2,563,850	170,051	168,561	268,105,062	323,863,688	118,594,010	114,588,203
15,968	8,618	13	-	155,900,131	41,642,319	-	-
1,238,724	803,912	29,664	29,815	62,990,003	92,075,959	35,299,701	31,999,781
169,241	93,131	2,819	3,166	6,000,771	7,795,578	3,583,709	2,993,452
12,106	13,673	-	-	6,761,764	7,924,209	882,550	709,979
822,087	572,898	134,276	74,531	37,816,302	59,747,688	32,003,010	19,506,692
449,871	291,990	65,209	23,671	-	-	-	-
8,294	5,296	1,441	4,228	1,898,117	1,557,052	322,326	259,836
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
176,089	78,338	1,953	-	83	86	107	87
2,680,264	1,869,097	148,236	289,203	-242,889,327	-128,134,375	-26,902,162	-17,920,150
16,309,452	-16,388,488	1,069,414	-1,749,054	985,177,644	314,331,566	648,747,652	368,234,098
-	-	-1	-	-	-174,187,746	-	-
5,418,347	-446,870	-	-	956,086,705	-2,022,704,474	142,841,469	-235,011,968
1,343,735	-1,260,119	71,658	-819	112,010,000	-462,989,900	-	-
-	-	-	-	-	-	-	-
-474,076	307,290	-6,234	-7,990	-1,046,762	-4,780,603	1,051,130	-6,548,775
25,277,722	-15,919,090	1,283,073	-1,468,660	1,809,338,260	-2,478,465,532	765,738,089	108,753,205
43,208,100	-2,062,032	1,061,480	676,024	5,248,576,375	-6,343,839,539	2,165,097,998	-2,409,169,091
-	-	-	-	-	36,768,000	-	-
419,873	121,920	-	-	38,055,534	168,155,071	12,518,536	16,176,774
-2,864,215	2,423,128	-16,106	14,470	-810,000	22,110,000	-	-
-	-	-	-	-	-	-	-
66,041,480	-15,436,074	2,328,447	-778,166	7,095,160,169	-8,595,272,000	2,943,354,623	-2,284,239,112
-19,517	-7,141	-212,318	-182,535	-676	-592	-1,335,260	-1,749,589
311,109,140	70,179,203	1,578,217	12,146,370	40,324,859,400	57,695,687,424	10,182,233,526	3,691,741,072
-195,360,906	-42,799,540	-17,628,634	-914	-48,355,660,827	-60,405,150,890	-9,545,573,603	-6,679,659,912
181,770,197	11,936,448	-13,934,288	11,184,755	-935,641,934	-11,304,736,058	3,578,679,286	-5,273,907,541
-	-	-	-	-	-	-	-
270,096,711	258,160,263	37,482,404	26,297,649	18,556,234,325	29,860,970,383	7,394,074,017	12,667,981,558
451,866,908	270,096,711	23,548,116	37,482,404	17,620,592,391	18,556,234,325	10,972,753,303	7,394,074,017

The accompanying notes form an integral part of these financial statements

	Note	Wells Fargo US Mid Cap		Equity US Relative Value	
		30/06/2017 USD	30/06/2016 USD	30/06/2017 USD	30/06/2016 USD
English					
Income		453,627	486,022	6,489,975	7,494,200
Net dividends	2	447,060	484,821	6,470,555	7,490,410
Bond interest	2	-	-	-	-
Bank interest	2	6,567	1,201	19,420	3,790
Income on Reverse Repos		-	-	-	-
Interest on interest rate swaps		-	-	-	-
Other income	12	-	-	-	-
Expenses		1,718,857	2,275,943	7,561,150	6,847,665
Management fees	4	1,261,857	1,589,130	4,852,636	4,719,642
Performance fees	5	9,720	145,697	573,501	-
Administration fees	4	291,989	375,676	1,344,019	1,358,106
"Taxe d'abonnement"	6	35,627	42,342	128,631	100,084
Distributor fees	4	33,486	30,441	23,964	36,463
Broker and transaction fees		86,170	92,426	634,418	629,801
Reception and transmission of orders fees	14	-	-	-	-
Bank interest and similar charges		8	231	3,980	3,569
Interest paid on swaps		-	-	-	-
Expenses on Repos		-	-	-	-
Other expenses	13	-	-	1	-
Realised profit/ (loss), net, from investments		-1,265,230	-1,789,921	-1,071,175	646,535
Net realised profit/(loss) on securities sold		23,398,812	8,292,893	59,679,877	39,328,435
Net realised profit/(loss) on options		-	-	-	-
Net realised profit/(loss) on forward foreign exchange contracts		122,189	-277,499	-3,990,042	-2,020,649
Net realised profit/(loss) on financial futures		-	-	-	-
Net realised profit/(loss) on swaps		-	-	-	-
Net realised profit/(loss) on foreign exchange		7,757	22,875	-225,126	-306,635
Net realised profit/ (loss)		22,263,528	6,248,348	54,393,534	37,647,686
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		-11,128,156	-10,731,055	10,401,696	-71,787,374
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-6,635	14,696	-507,729	555,584
Net change in unrealised appreciation/(depreciation) on financial futures		-	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps		-	-	-	-
Result of operations		11,128,737	-4,468,011	64,287,501	-33,584,104
Dividend paid	18	-	-	-9,845	-14,220
Subscriptions		15,672,839	58,348,265	434,774,872	119,433,151
Redemptions		-30,517,457	-80,957,758	-483,274,678	-351,871,701
Increase/ (decrease) in net assets		-3,715,881	-27,077,504	15,777,850	-266,036,874
Reevaluation of consolidated Net Assets		-	-	-	-
Net assets at the beginning of the year		76,295,628	103,373,132	333,192,019	599,228,893
Net assets at the end of the year		72,579,747	76,295,628	348,969,869	333,192,019

The accompanying notes form an integral part of these financial statements

Equity Euroland Small Cap		Equity Europe Small Cap		Equity Global Agriculture		CPR Global Gold Mines	
30/06/2017 EUR	30/06/2016 EUR	30/06/2017 EUR	30/06/2016 EUR	30/06/2017 USD	30/06/2016 USD	30/06/2017 USD	30/06/2016 USD
4,846,237	5,520,708	5,692,703	3,634,724	3,749,479	2,703,208	1,430,128	1,230,052
4,084,331	5,178,146	5,337,406	3,528,335	3,718,145	2,669,121	1,422,746	1,208,709
-	-	-	-	-	-	-	-
4	-	100	478	6,679	1,736	4,053	1,222
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
761,902	342,562	355,197	105,911	24,655	32,351	3,329	20,121
7,082,822	7,714,517	1,837,706	1,576,239	4,379,486	2,232,380	4,911,399	2,938,954
4,030,825	4,899,729	48,811	34,354	1,981,963	1,513,784	2,960,410	1,850,281
2,469	115,997	733	-	645,147	54,083	23,487	1,352
1,088,183	1,300,730	312,711	275,578	486,887	382,618	726,620	465,453
110,781	127,417	31,005	24,391	89,567	30,551	62,997	45,788
58,131	71,966	4,651	4,223	43,648	34,235	45,803	27,852
1,052,136	726,789	972,320	915,458	805,130	142,570	721,715	368,346
357,399	296,014	285,792	267,070	313,048	58,022	366,554	168,533
1,946	3,731	4,093	2,213	1,804	342	2,149	1,146
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
380,952	172,144	177,590	52,952	12,292	16,175	1,664	10,203
-2,236,585	-2,193,809	3,854,997	2,058,485	-630,007	470,828	-3,481,271	-1,708,902
36,198,218	14,728,708	8,413,660	6,570,646	14,380,136	5,174,302	10,130,008	8,935,134
-	-	-	-	-	-	-	-
-	-	-61,483	-2,689,588	-1,493,448	-217,575	147,687	-151,634
-	-	-	-	-	-	795,545	-375,892
-	-	-	-	-	-	-	-
34,660	-6,000	-164,157	534,740	396,223	20,613	-245,190	196,119
33,996,293	12,528,899	12,043,017	6,474,283	12,652,904	5,448,168	7,346,779	6,894,825
33,338,906	-44,234,627	45,885,412	-39,018,584	11,587,972	-16,250,430	-52,958,018	74,122,690
-	-	-	-	-	-	-	-
-	-	26,680	-1,647,002	-312,844	85,199	-10,292	33,890
-	-	-	-	-	-	-599,765	326,000
-	-	-	-	-	-	-	-
67,335,199	-31,705,728	57,955,109	-34,191,303	23,928,032	-10,717,063	-46,221,296	81,377,405
-	-	-2,262,227	-3,407,924	-11	-7	-	-
312,031,293	211,636,956	154,045,621	11,655,839	258,913,900	46,109,082	419,286,737	167,267,501
-153,432,038	-192,417,632	-37,562,707	-26,330,671	-251,443,831	-48,402,974	-350,402,117	-179,622,455
225,934,454	-12,486,404	172,175,796	-52,274,059	31,398,090	-13,010,962	22,663,324	69,022,451
-	-	-	-	-	-	-	-
297,995,140	310,481,544	213,924,098	266,198,157	124,280,278	137,291,240	192,141,618	123,119,167
523,929,594	297,995,140	386,099,894	213,924,098	155,678,368	124,280,278	214,804,942	192,141,618

The accompanying notes form an integral part of these financial statements

	Note	Equity Global Luxury and Lifestyle		CPR Global Resources	
English		30/06/2017 USD	30/06/2016 USD	30/06/2017 USD	30/06/2016 USD
Income		2,935,629	2,753,568	3,318,049	2,671,995
Net dividends	2	2,850,497	2,633,608	3,298,256	2,656,994
Bond interest	2	-	-	-	-
Bank interest	2	791	492	843	703
Income on Reverse Repos		-	-	-	-
Interest on interest rate swaps		-	-	-	-
Other income	12	84,341	119,468	18,950	14,298
Expenses		5,181,804	4,379,166	2,648,583	1,576,135
Management fees	4	3,468,450	2,966,450	1,505,184	913,057
Performance fees	5	159,339	1,117	12,292	49,239
Administration fees	4	822,405	701,673	450,103	282,836
"Taxe d'abonnement"	6	97,544	85,306	41,986	26,599
Distributor fees	4	37,654	38,503	39,847	11,823
Broker and transaction fees		380,485	348,343	443,347	190,840
Reception and transmission of orders fees	14	171,158	176,820	143,238	94,147
Bank interest and similar charges		2,598	1,314	3,110	398
Interest paid on swaps		-	-	-	-
Expenses on Repos		-	-	-	-
Other expenses	13	42,171	59,640	9,476	7,196
Realised profit/ (loss), net, from investments		-2,246,175	-1,625,598	669,466	1,095,860
Net realised profit/(loss) on securities sold		13,054,743	-8,240,306	11,901,888	-5,346,558
Net realised profit/(loss) on options		-	-	-	-
Net realised profit/(loss) on forward foreign exchange contracts		246,828	-162,839	563,789	-974,208
Net realised profit/(loss) on financial futures		-76,041	416,365	3,475	-
Net realised profit/(loss) on swaps		-	-	-	-
Net realised profit/(loss) on foreign exchange		18,050	30,055	-8,739	-41,855
Net realised profit/ (loss)		10,997,405	-9,582,323	13,129,879	-5,266,761
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		28,927,706	-6,460,554	-15,825,895	33,060,621
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-1,506	31,021	-106,768	233,231
Net change in unrealised appreciation/(depreciation) on financial futures		-840,489	229,058	-	-
Net change in unrealised appreciation/(depreciation) on swaps		-	-	-	-
Result of operations		39,083,116	-15,782,798	-2,802,784	28,027,091
Dividend paid	18	-588	-	-619,937	-379,309
Subscriptions		92,205,753	85,524,698	74,360,615	94,557,352
Redemptions		-88,914,009	-52,752,386	-84,758,001	-56,258,255
Increase/ (decrease) in net assets		42,374,272	16,989,514	-13,820,107	65,946,879
Reevaluation of consolidated Net Assets		-	-	-	-
Net assets at the beginning of the year		187,700,771	170,711,257	162,445,119	96,498,240
Net assets at the end of the year		230,075,043	187,700,771	148,625,012	162,445,119

The accompanying notes form an integral part of these financial statements

Equity Green Impact		Equity ASEAN		Equity Asia Ex Japan		Equity Asia Ex Japan Concentrated	
30/06/2017 EUR	30/06/2016 EUR	30/06/2017 USD	30/06/2016 USD	30/06/2017 USD	30/06/2016 USD	30/06/2017 EUR	30/06/2016 EUR
2	-	1,952,266	2,245,013	2,256,529	1,817,598	175,859	106,508
-	-	1,949,079	2,244,484	2,247,542	1,816,615	175,717	106,463
-	-	-	-	-	-	-	-
2	-	2,088	528	8,987	789	142	45
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	1,099	1	-	194	-	-
935	-	1,721,855	1,815,646	3,923,804	2,788,009	402,362	107,864
194	-	839,152	872,326	2,007,202	1,495,856	177,128	44,799
714	-	501	12,577	1,617	5,467	-	-
18	-	348,753	359,992	604,182	445,604	52,097	13,176
6	-	21,723	22,143	59,167	39,147	5,155	2,328
3	-	4,832	6,187	6,817	7,337	-	-
-	-	506,894	542,409	1,193,053	792,121	154,477	46,701
-	-	-	-	50,167	-	11,916	-
-	-	-	12	1,599	2,477	1,282	860
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	307	-
-933	-	230,411	429,367	-1,667,275	-970,411	-226,503	-1,356
2	-	821,457	-13,346,036	5,812,401	-6,739,150	943,151	82,866
-	-	-	-	-	-	-	-
-	-	-	-	4,096	-505	-	-
-	-	-	-	-	-117,395	-	-
-	-	-	-	-	-	-	-
-	-	-26,422	16,602	-48,992	-70,064	-19,680	-58,818
-931	-	1,025,446	-12,900,067	4,100,230	-7,897,525	696,968	22,692
5,591	-	5,018,113	6,200,305	19,920,692	-5,049,093	1,075,916	249,107
-	-	-	-	-	-	-	-
-	-	-	-	371	143	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
4,660	-	6,043,559	-6,699,762	24,021,293	-12,946,475	1,772,884	271,799
-	-	-3,077	-138	-	-600	-	-
103,000	-	18,380,547	14,702,668	123,589,853	8,697,060	3,565,133	9,406,442
-	-	-29,297,718	-24,312,065	-83,174,256	-27,754,351	-4,699,766	-574,700
107,660	-	-4,876,689	-16,309,297	64,436,890	-32,004,366	638,251	9,103,541
-	-	-	-	-	-	-	-
-	-	80,969,062	97,278,359	85,134,985	117,139,351	9,103,541	-
107,660	-	76,092,373	80,969,062	149,571,875	85,134,985	9,741,792	9,103,541

The accompanying notes form an integral part of these financial statements

English	Note	Equity Brazil		Equity Emerging Focus	
		30/06/2017 USD	30/06/2016 USD	30/06/2017 USD	30/06/2016 USD
Income		635,586	745,393	11,885,465	4,549,342
Net dividends	2	596,094	717,722	11,437,933	4,516,870
Bond interest	2	38,584	27,461	-	20,608
Bank interest	2	908	209	35,933	2,116
Income on Reverse Repos		-	-	-	-
Interest on interest rate swaps		-	-	-	-
Other income	12	-	1	411,599	9,748
Expenses		607,947	622,900	11,824,799	7,132,620
Management fees	4	371,135	351,967	6,641,375	2,490,272
Performance fees	5	8,832	4,187	9,634	2,527,923
Administration fees	4	105,170	105,591	2,047,536	824,815
"Taxe d'abonnement"	6	9,768	7,951	191,941	62,710
Distributor fees	4	4,697	3,587	18,216	10,545
Broker and transaction fees		92,047	127,660	2,296,665	1,004,440
Reception and transmission of orders fees	14	15,839	21,399	590,807	203,642
Bank interest and similar charges		454	558	10,195	3,985
Interest paid on swaps		-	-	-	-
Expenses on Repos		-	-	-	-
Other expenses	13	5	-	18,430	4,288
Realised profit/ (loss), net, from investments		27,639	122,493	60,666	-2,583,278
Net realised profit/(loss) on securities sold		851,537	-12,467,504	7,667,682	-15,885,021
Net realised profit/(loss) on options		-	-	-	-
Net realised profit/(loss) on forward foreign exchange contracts		-210,709	85,191	1,164,992	-254,736
Net realised profit/(loss) on financial futures		-	-	-	-
Net realised profit/(loss) on swaps		-	-	-	-
Net realised profit/(loss) on foreign exchange		-3,697	-779	398,954	-179,307
Net realised profit/ (loss)		664,770	-12,260,599	9,292,294	-18,902,342
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		2,503,486	6,078,579	63,756,531	701,834
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		238,342	-185,368	58,375	67,416
Net change in unrealised appreciation/(depreciation) on financial futures		-	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps		-	-	-	-
Result of operations		3,406,598	-6,367,388	73,107,200	-18,133,092
Dividend paid	18	-4,345	-4,358	-	-
Subscriptions		12,954,627	8,623,035	711,064,765	255,463,288
Redemptions		-17,603,225	-15,619,689	-359,305,270	-139,946,789
Increase/ (decrease) in net assets		-1,246,345	-13,368,400	424,866,695	97,383,407
Reevaluation of consolidated Net Assets		-	-	-	-
Net assets at the beginning of the year		19,876,720	33,245,120	338,498,803	241,115,396
Net assets at the end of the year		18,630,375	19,876,720	763,365,498	338,498,803

The accompanying notes form an integral part of these financial statements

Equity Emerging World		Equity Greater China		SBI FM Equity India		Equity India Infrastructure	
30/06/2017 USD	30/06/2016 USD	30/06/2017 USD	30/06/2016 USD	30/06/2017 USD	30/06/2016 USD	30/06/2017 USD	30/06/2016 USD
27,628,342	13,445,737	4,751,397	6,072,914	4,147,286	5,926,385	376,659	534,080
26,865,261	13,285,875	4,747,901	6,072,908	4,145,338	5,926,303	376,380	533,959
128,179	47,623	-	-	-	-	-	-
32,279	3,419	3,496	6	1,948	82	279	121
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
602,623	108,820	-	-	-	-	-	-
14,127,396	8,516,882	6,916,961	7,412,119	8,982,031	9,685,668	1,426,262	1,072,759
5,653,762	2,928,050	3,975,957	3,981,026	4,130,307	4,378,095	597,325	564,388
-	1,056,239	2,275	54,405	886,072	1,770,581	349,667	144,341
3,237,138	1,487,565	1,254,611	1,249,846	2,027,080	2,136,486	183,441	188,403
207,891	103,772	107,673	101,422	114,128	103,354	15,105	13,974
50,057	52,022	50,586	50,303	11,764	11,740	27,856	24,237
3,871,573	2,417,236	1,487,247	1,947,744	1,684,030	1,251,189	242,074	133,388
960,877	378,373	36,530	-	93,180	-	7,333	-
45,892	64,748	2,082	27,371	35,470	34,223	3,461	3,631
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
100,206	28,877	-	2	-	-	-	397
13,500,946	4,928,855	-2,165,564	-1,339,205	-4,834,745	-3,759,283	-1,049,603	-538,679
51,887,009	-58,199,912	23,233,239	-31,430,759	69,133,314	13,286,863	7,098,124	363,154
-	-	-	-	-	-	-	-
144,243	-745,167	-	-	-	-	-	-
-	-	-	482,148	-	-	-	-
-	-	-	-	-	-	-	-
318,908	-1,102,427	-184,990	-78,179	-523,233	-419,384	-54,157	13,719
65,851,106	-55,118,651	20,882,685	-32,365,995	63,775,336	9,108,196	5,994,364	-161,806
187,526,777	14,207,403	31,644,591	-26,828,135	19,439,185	-37,026,681	2,259,569	-4,920,365
-	-	-	-	-	-	-	-
34,856	721,996	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
253,412,739	-40,189,252	52,527,276	-59,194,130	83,214,521	-27,918,485	8,253,933	-5,082,171
-1,144	-814	-6,601	-26,406	-1,497	-1,788	-	-
650,809,782	748,579,156	169,222,212	125,892,644	480,768,366	173,523,286	54,883,971	25,052,972
-403,560,694	-165,310,977	-203,805,393	-193,490,979	-420,216,528	-273,194,264	-58,036,617	-27,273,121
500,660,683	543,078,113	17,937,494	-126,818,871	143,764,862	-127,591,251	5,101,287	-7,302,320
-	-	-	-	-	-	-	-
1,080,137,804	537,059,691	241,208,097	368,026,968	435,190,037	562,781,288	40,544,722	47,847,042
1,580,798,487	1,080,137,804	259,145,591	241,208,097	578,954,899	435,190,037	45,646,009	40,544,722

The accompanying notes form an integral part of these financial statements

	Note	SBI FM Equity India Select		Equity Korea	
		30/06/2017 USD	30/06/2016 USD	30/06/2017 USD	30/06/2016 USD
English					
Income		735,881	858,983	422,986	487,158
Net dividends	2	733,406	858,970	421,701	486,160
Bond interest	2	-	-	-	-
Bank interest	2	2,475	13	1,285	542
Income on Reverse Repos		-	-	-	-
Interest on interest rate swaps		-	-	-	-
Other income	12	-	-	-	456
Expenses		2,779,018	2,489,198	1,220,226	1,321,222
Management fees	4	706,617	836,075	371,088	408,094
Performance fees	5	8,870	640,478	-	2
Administration fees	4	272,239	332,676	134,130	158,260
"Taxe d'abonnement"	6	13,876	15,743	6,078	6,411
Distributor fees	4	2,438	3,637	727	902
Broker and transaction fees		569,824	328,673	708,203	747,553
Reception and transmission of orders fees	14	-	-	-	-
Bank interest and similar charges		5,838	2,504	-	-
Interest paid on swaps		-	-	-	-
Expenses on Repos		-	-	-	-
Other expenses	13	1,199,316	329,412	-	-
Realised profit/ (loss), net, from investments		-2,043,137	-1,630,215	-797,240	-834,064
Net realised profit/(loss) on securities sold		13,177,734	4,121,224	3,298,423	-2,736,935
Net realised profit/(loss) on options		-	-	-	-
Net realised profit/(loss) on forward foreign exchange contracts		-	-	-	-
Net realised profit/(loss) on financial futures		-	-	-	-
Net realised profit/(loss) on swaps		-	-	-	-
Net realised profit/(loss) on foreign exchange		67,633	-403,991	-115,361	-36,017
Net realised profit/ (loss)		11,202,230	2,087,018	2,385,822	-3,607,016
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		-4,666,662	-2,249,381	3,384,232	-834,217
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-	-	-	-
Net change in unrealised appreciation/(depreciation) on financial futures		-	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps		-	-	-	-
Result of operations		6,535,568	-162,363	5,770,054	-4,441,233
Dividend paid	18	-	-	-4,076	-5,202
Subscriptions		17,847,300	18,395,667	53,986,845	45,054,885
Redemptions		-43,087,038	-32,763,635	-59,666,075	-53,981,200
Increase/ (decrease) in net assets		-18,704,170	-14,530,331	86,748	-13,372,750
Reevaluation of consolidated Net Assets		-	-	-	-
Net assets at the beginning of the year		73,530,583	88,060,914	32,021,360	45,394,110
Net assets at the end of the year		54,826,413	73,530,583	32,108,108	32,021,360

The accompanying notes form an integral part of these financial statements

Equity Latin America		Equity MENA		Equity Thailand		Equity Emerging Conservative	
30/06/2017 USD	30/06/2016 USD	30/06/2017 USD	30/06/2016 USD	30/06/2017 USD	30/06/2016 USD	30/06/2017 USD	30/06/2016 USD
5,963,177	7,149,247	1,075,388	1,604,944	1,781,043	1,437,008	1,306,573	1,117,277
5,694,673	6,947,936	1,071,940	1,572,452	1,780,278	1,436,902	1,299,144	1,115,526
250,377	198,944	2,354	26,381	-	-	-	-
18,124	2,131	998	6,026	765	103	3,425	1,661
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
3	236	96	85	-	3	4,004	90
4,708,168	5,383,594	1,592,925	2,033,373	1,400,344	1,226,533	1,581,872	1,245,508
3,155,956	3,405,306	865,009	1,143,206	722,895	687,155	655,652	623,324
3,217	4,307	4,057	57,888	3,200	5,525	92	36,692
981,510	1,074,985	299,105	390,087	243,280	227,128	278,051	255,024
78,899	71,896	17,444	21,832	15,100	14,763	14,267	12,818
9,811	9,734	31,306	45,233	3,242	3,408	11,495	11,629
351,215	616,907	334,036	331,734	409,845	287,118	488,453	259,856
126,078	189,559	36,519	39,026	-	-	127,458	44,775
1,482	10,785	5,404	4,333	2,782	1,436	4,396	1,331
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	115	45	34	-	-	2,008	59
1,255,009	1,765,653	-517,537	-428,429	380,699	210,475	-275,299	-128,231
-2,015,764	-150,371,393	-93,838	-15,971,274	3,601,025	-5,631,367	4,452,594	-4,761,202
-	-	-	-	-	-	-	-
-	-	-7,537	-181,191	-	-	365,265	-635,378
-	-	-	-	-	-	166,019	163,549
-	-	-	-	-	-	-	-
-199,996	-178,051	-85,420	-25,094	-10,595	1,108	-55,371	53,252
-960,751	-148,783,791	-704,332	-16,605,988	3,971,129	-5,419,784	4,653,208	-5,308,010
27,370,375	59,397,930	8,411,155	-10,938,345	3,359,122	1,912,327	2,416,737	-1,333,966
-	-	-	-	-	-	-	-
-	-	104,957	22,671	-	-	-33,594	81,834
-	-	-	-	-	-	-110,868	83,540
-	-	-	-	-	-	-	-
26,409,624	-89,385,861	7,811,780	-27,521,662	7,330,251	-3,507,457	6,925,483	-6,476,602
-167,281	-3,424	-3,951	-	-3,066	-5,388	-	-
103,564,001	44,679,456	15,412,515	26,990,325	41,589,644	26,903,208	13,601,706	6,194,723
-173,782,172	-217,926,886	-34,118,710	-57,948,947	-46,474,621	-32,547,426	-6,559,434	-7,614,385
-43,975,828	-262,636,715	-10,898,366	-58,480,284	2,442,208	-9,157,063	13,967,755	-7,896,264
-	-	-	-	-	-	-	-
221,932,310	484,569,025	70,529,264	129,009,548	51,243,601	60,400,664	59,770,275	67,666,539
177,956,482	221,932,310	59,630,898	70,529,264	53,685,809	51,243,601	73,738,030	59,770,275

The accompanying notes form an integral part of these financial statements

	Note	Equity Euro Risk Parity		Equity Europe Conservative	
		30/06/2017 EUR	30/06/2016 EUR	30/06/2017 EUR	30/06/2016 EUR
English					
Income		15,827,224	12,895,509	19,742,724	14,970,974
Net dividends	2	12,112,261	12,615,959	18,162,856	14,797,234
Bond interest	2	-	-	-	-
Bank interest	2	305	89	2,198	3,176
Income on Reverse Repos		-	-	-	-
Interest on interest rate swaps		-	-	-	-
Other income	12	3,714,658	279,461	1,577,670	170,564
Expenses		3,970,822	5,242,202	9,193,186	12,878,860
Management fees	4	1,367,167	680,859	4,202,536	4,053,521
Performance fees	5	500,641	3,371,342	500,102	5,374,185
Administration fees	4	546,842	272,367	1,728,726	1,481,042
"Taxe d'abonnement"	6	64,392	37,559	144,962	133,980
Distributor fees	4	-	-	66,061	45,931
Broker and transaction fees		587,793	422,122	1,685,112	1,364,265
Reception and transmission of orders fees	14	414,154	280,590	652,809	326,841
Bank interest and similar charges		24,644	37,621	30,856	13,785
Interest paid on swaps		-	-	-	-
Expenses on Repos		-	-	-	-
Other expenses	13	465,189	139,742	182,022	85,310
Realised profit/ (loss), net, from investments		11,856,402	7,653,307	10,549,538	2,092,114
Net realised profit/(loss) on securities sold		9,253,800	-10,946,001	36,360,297	-2,402,401
Net realised profit/(loss) on options		-	-	-	-
Net realised profit/(loss) on forward foreign exchange contracts		-	-	231,930	-1,196,290
Net realised profit/(loss) on financial futures		1,200,730	-683,460	807,787	811,552
Net realised profit/(loss) on swaps		-	-	-	-
Net realised profit/(loss) on foreign exchange		-11,003	6,536	-184,353	-419,374
Net realised profit/ (loss)		22,299,929	-3,969,618	47,765,199	-1,114,399
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		69,121,016	-36,091,243	41,152,454	-24,549,125
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-	-	-166,299	-93,773
Net change in unrealised appreciation/(depreciation) on financial futures		-176,030	202,920	282,870	-383,296
Net change in unrealised appreciation/(depreciation) on swaps		-	-	-	-
Result of operations		91,244,915	-39,857,941	89,034,224	-26,140,593
Dividend paid	18	-	-	-50,719	-
Subscriptions		266,748,722	740,541,956	953,003,573	386,585,882
Redemptions		-314,716,890	-138,559,019	-834,194,412	-282,022,032
Increase/(decrease) in net assets		43,276,747	562,124,996	207,792,666	78,423,257
Reevaluation of consolidated Net Assets		-	-	-	-
Net assets at the beginning of the year		562,124,996	-	551,769,560	473,346,303
Net assets at the end of the year		605,401,743	562,124,996	759,562,226	551,769,560

The accompanying notes form an integral part of these financial statements

Equity Global Conservative		Convertible Credit		Convertible Europe		Convertible Global	
30/06/2017 USD	30/06/2016 USD	30/06/2017 EUR	30/06/2016 EUR	30/06/2017 EUR	30/06/2016 EUR	30/06/2017 EUR	30/06/2016 EUR
3,475,781	2,593,347	1,549,739	2,170,576	9,960,735	12,511,285	2,152,829	1,119,743
3,401,585	2,548,331	-	-	-	163,760	152,122	9,766
-	1,377	1,504,362	2,110,616	8,983,364	11,476,702	1,910,328	1,056,020
4,749	1,282	-	7,470	12,164	81,192	7,579	14,476
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
69,447	42,357	45,377	52,490	965,207	789,631	82,800	39,481
2,553,580	2,407,893	995,919	981,409	9,821,379	13,049,275	3,334,431	2,276,350
1,038,901	677,779	507,380	505,809	5,562,924	8,041,908	2,087,627	1,122,446
13	825,834	-	-	-	23	-	388,899
561,261	388,665	274,124	274,755	2,051,008	2,907,575	653,837	371,028
40,159	26,036	18,298	18,521	140,166	229,850	83,728	29,306
13,200	8,640	-	-	56,031	98,660	5,197	6,560
539,029	307,697	35,878	45,493	219,434	512,709	110,475	140,134
313,612	144,494	133,420	107,574	1,288,126	848,094	344,653	193,083
12,682	7,569	4,128	3,012	18,195	15,604	7,519	5,153
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
34,723	21,179	22,691	26,245	485,495	394,852	41,395	19,741
922,201	185,454	553,820	1,189,167	139,356	-537,990	-1,181,602	-1,156,607
21,567,585	-2,172,320	-414,994	-2,027,017	-715,545	-5,022,746	7,141,705	27,711,894
-	-	255,378	-100,158	213,744	-12,245,214	-1,040,274	-246,369
-176,714	9,199	-	-	-11,200,560	22,132,581	-10,010,737	3,640,202
475,598	104,607	-553,015	-613,815	-5,789,045	-4,885,700	-925,775	-503,875
-	-	-	-	-	-	-	-
130,658	81,766	-213	-4,388	2,019,973	-5,293,880	1,227,775	1,383,888
22,919,328	-1,791,294	-159,024	-1,556,211	-15,332,077	-5,852,949	-4,788,908	30,829,133
2,326,917	6,114,964	6,736,467	-5,418,638	52,165,240	-87,184,538	-476,382	-29,849,464
-	-	189,292	-43,367	2,936,128	464,837	423,770	433,314
207	263	-	-	15,227,495	-2,477,577	17,878,026	-10,098,051
30,694	-26,976	327,390	-30,590	2,450,975	-654,980	633,360	-404,099
-	-	-	-	-	-	-	-
25,277,146	4,296,957	7,094,125	-7,048,806	57,447,761	-95,705,207	13,669,866	-9,089,167
-	-	-	-	-500,175	-1,497,357	-	-
156,602,665	88,096,884	64,504,944	105,229,815	453,649,446	907,135,403	253,307,140	95,409,428
-101,418,010	-80,160,135	-75,636,598	-100,938,890	-647,109,968	-1,100,951,733	-76,990,018	-313,558,421
80,461,801	12,233,706	-4,037,529	-2,757,881	-136,512,936	-291,018,894	189,986,988	-227,238,160
-	-	-	-	-	-	-	-
144,847,020	132,613,314	125,870,197	128,628,078	920,059,183	1,211,078,077	125,948,073	353,186,233
225,308,821	144,847,020	121,832,668	125,870,197	783,546,247	920,059,183	315,935,061	125,948,073

The accompanying notes form an integral part of these financial statements

	Note	Bond Euro Aggregate		Bond Euro Corporate	
		30/06/2017 EUR	30/06/2016 EUR	30/06/2017 EUR	30/06/2016 EUR
English					
Income		6,488,363	12,565,704	22,857,288	24,896,775
Net dividends	2	-	-	-	-
Bond interest	2	5,479,115	11,647,268	20,654,313	23,441,115
Bank interest	2	20,057	2,759	6,292	2,117
Income on Reverse Repos		368,857	99,320	297,971	68,806
Interest on interest rate swaps		357,121	553,440	1,766,658	1,381,959
Other income	12	263,213	262,917	132,054	2,778
Expenses		3,783,725	5,616,176	9,688,385	7,545,971
Management fees	4	1,284,761	1,884,226	3,788,779	3,710,695
Performance fees	5	14	383	1,898,512	4,522
Administration fees	4	474,237	741,719	1,150,960	1,300,263
"Taxe d'abonnement"	6	52,574	78,660	146,608	163,580
Distributor fees	4	16,214	20,613	4,997	4,374
Broker and transaction fees		881,309	1,720,120	103,037	303,093
Reception and transmission of orders fees	14	444,582	888,225	1,758,083	788,273
Bank interest and similar charges		117,834	37,673	51,599	9,449
Interest paid on swaps		369,919	113,093	782,354	1,260,327
Expenses on Repos		10,693	-	3,004	-
Other expenses	13	131,588	131,464	452	1,395
Realised profit/ (loss), net, from investments		2,704,638	6,949,528	13,168,903	17,350,804
Net realised profit/(loss) on securities sold		8,290,296	6,338,871	15,610,399	-11,397,824
Net realised profit/(loss) on options		1,007,614	-6,666,216	-730,672	-744,095
Net realised profit/(loss) on forward foreign exchange contracts		-776,245	1,804,963	-2,712,379	-2,294,914
Net realised profit/(loss) on financial futures		-1,260,609	-2,258,323	3,057,692	-4,079,573
Net realised profit/(loss) on swaps		1,469,036	-569,611	1,527,681	-212,542
Net realised profit/(loss) on foreign exchange		599,794	912,000	233,746	1,155,404
Net realised profit/ (loss)		12,034,524	6,511,212	30,155,370	-222,740
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		-12,892,218	14,392,141	-2,289,012	28,609,816
Net change in unrealised appreciation/(depreciation) on options		484,481	-592,575	267,135	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-428,435	283,892	1,657,903	-88,956
Net change in unrealised appreciation/(depreciation) on financial futures		2,992,999	-2,284,877	-714,132	3,458,473
Net change in unrealised appreciation/(depreciation) on swaps		-643,978	-301,610	-75,374	-1,386,343
Result of operations		1,547,373	18,008,183	29,001,890	30,370,250
Dividend paid	18	-1,056,765	-1,297,555	-5,954,940	-6,006,336
Subscriptions		79,022,805	152,933,424	567,737,078	308,988,229
Redemptions		-341,279,438	-285,760,924	-386,704,332	-449,718,632
Increase/ (decrease) in net assets		-261,766,025	-116,116,872	204,079,696	-116,366,489
Reevaluation of consolidated Net Assets		-	-	-	-
Net assets at the beginning of the year		424,883,147	541,000,019	849,883,461	966,249,950
Net assets at the end of the year		163,117,122	424,883,147	1,053,963,157	849,883,461

The accompanying notes form an integral part of these financial statements

Bond Euro Corporate Short Term		Bond Euro Government		Bond Euro Inflation		Bond Euro High Yield	
30/06/2017 EUR	30/06/2016 EUR	30/06/2017 EUR	30/06/2016 EUR	30/06/2017 EUR	30/06/2016 EUR	30/06/2017 EUR	30/06/2016 EUR
6,385,785	11,042,837	8,534,845	11,022,775	5,393,456	4,049,626	52,334,879	68,205,621
-	-	-	-	-	-	-	-
5,875,643	10,358,661	8,027,790	10,600,923	3,046,552	3,530,440	50,678,458	62,556,322
2,375	390	5,062	1,804	5,155	1,065	9,749	12,170
16,018	488	207,951	93,533	491,649	150,129	-	-
445,723	588,746	3,928	-	1,591,626	-	1,597,662	5,637,120
46,026	94,552	290,114	326,515	258,474	367,992	49,010	9
1,158,365	1,694,691	2,765,086	2,908,589	2,751,042	2,939,568	12,423,521	13,316,000
180,904	203,654	1,390,079	1,526,703	1,257,194	1,136,491	7,847,363	8,754,723
150,808	7	107,693	20,510	222,548	-	4	41,380
146,117	238,361	603,052	660,580	532,253	524,408	2,998,093	3,319,097
24,010	36,913	64,126	73,571	67,568	59,213	246,186	271,918
974	180	3,177	2,291	13,365	15,430	32,795	26,678
41,200	143,090	74,348	64,217	134,883	91,811	56,001	53,308
358,319	415,015	359,236	385,135	313,137	307,706	717,495	814,235
25,593	14,191	18,334	12,314	37,372	23,620	281,050	34,661
230,201	643,280	-	-	-	611,302	244,534	-
209	-	-	-	43,328	-	-	-
30	-	145,041	163,268	129,394	169,587	-	-
5,227,420	9,348,146	5,769,759	8,114,186	2,642,414	1,110,058	39,911,358	54,889,621
-1,513,338	-11,596,890	2,381,965	7,786,942	1,000,301	-299,496	7,856,208	-32,833,145
-142,075	-411,446	-262,934	-172,588	-358,125	-1,376,217	-	-
-100,856	-241,116	690,186	-413,358	657,196	-245,213	16,731,621	17,804,313
-72,924	-5,918,638	410,530	-2,967,689	-1,667,810	-1,834,969	-	-
169,699	-1,433,907	564,708	-	-1,978,372	-960,000	4,165,963	-4,491,766
-8,694	246,452	108,555	349,519	92,043	183,848	395,904	-5,944,719
3,559,232	-10,007,399	9,662,769	12,697,012	387,647	-3,421,989	69,061,054	29,424,304
1,151,035	9,303,154	-21,667,368	17,116,977	-11,958,018	7,760,624	38,643,643	-26,105,890
42,499	-	2,800	-2,800	-144,350	-90,640	-	-
157,806	-13,864	-828,694	828,694	-878,486	878,486	-10,674,623	10,321,157
678,385	1,502,288	3,047,983	-811,202	7,106,598	-2,496,273	-	-
108,488	1,079,251	-51,110	-	3,099,310	-3,118,504	-963,853	-2,849,935
5,697,445	1,863,430	-9,833,620	29,828,681	-2,387,299	-488,296	96,066,221	10,789,636
-	-	-266,732	-304,167	-3,453	-237,345	-15,934,865	-18,878,937
331,515,809	170,517,989	104,365,187	211,384,808	274,364,232	93,138,469	707,051,168	706,449,170
-411,118,399	-444,669,050	-158,724,863	-215,630,706	-243,106,318	-148,464,548	-825,319,567	-848,285,314
-73,905,145	-272,287,631	-64,460,028	25,278,616	28,867,162	-56,051,720	-38,137,043	-149,925,445
-	-	-	-	-	-	-	-
272,192,683	544,480,314	368,269,691	342,991,075	216,703,252	272,754,972	1,215,550,566	1,365,476,011
198,287,538	272,192,683	303,809,663	368,269,691	245,570,414	216,703,252	1,177,413,523	1,215,550,566

The accompanying notes form an integral part of these financial statements

	Note	Bond Euro High Yield Short Term		Bond Global Hybrid	
		30/06/2017 EUR	30/06/2016 EUR	30/06/2017 EUR	30/06/2016 EUR
English					
Income		14,046,176	11,458,455	3,574,968	728,561
Net dividends	2	-	-	-	-
Bond interest	2	12,480,781	10,517,642	3,529,120	728,463
Bank interest	2	7,481	2,973	261	94
Income on Reverse Repos		-	-	-	-
Interest on interest rate swaps		1,557,900	937,836	42,917	-
Other income	12	14	4	2,670	4
Expenses		4,084,798	2,626,743	929,833	127,837
Management fees	4	2,634,306	1,521,805	590,741	72,515
Performance fees	5	459	89,719	-	-
Administration fees	4	820,145	646,117	109,421	13,182
"Taxe d'abonnement"	6	119,916	55,581	24,905	1,970
Distributor fees	4	63,380	32,044	571	-
Broker and transaction fees		33,256	29,487	20,805	8,232
Reception and transmission of orders fees	14	302,936	198,568	176,822	27,256
Bank interest and similar charges		26,831	2,491	6,567	4,682
Interest paid on swaps		83,569	50,931	-	-
Expenses on Repos		-	-	-	-
Other expenses	13	-	-	1	-
Realised profit/ (loss), net, from investments		9,961,378	8,831,712	2,645,135	600,724
Net realised profit/(loss) on securities sold		-2,506,644	-8,490,973	840,805	-1,189,962
Net realised profit/(loss) on options		-	-	-	-2,245
Net realised profit/(loss) on forward foreign exchange contracts		2,600,038	2,194,591	1,112,086	613,307
Net realised profit/(loss) on financial futures		-98,340	-	-601,204	-185,784
Net realised profit/(loss) on swaps		-3,137,513	-292,669	361,441	-
Net realised profit/(loss) on foreign exchange		-139,676	-412,528	256,038	-121,507
Net realised profit/ (loss)		6,679,243	1,830,133	4,614,301	-285,467
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		-142,302	-684,366	2,785,151	-510,826
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-617,559	657,835	841,577	-4,074
Net change in unrealised appreciation/(depreciation) on financial futures		119,210	-	295,589	4,112
Net change in unrealised appreciation/(depreciation) on swaps		2,837,244	4,199	-239,886	-
Result of operations		8,875,836	1,807,801	8,296,732	-796,255
Dividend paid	18	-1,662,827	-1,883,102	-4	-
Subscriptions		404,590,711	202,967,538	179,542,990	47,143,312
Redemptions		-138,442,201	-171,194,646	-14,447,390	-26,134,261
Increase/ (decrease) in net assets		273,361,519	31,697,591	173,392,328	20,212,796
Reevaluation of consolidated Net Assets		-	-	-	-
Net assets at the beginning of the year		232,726,828	201,029,237	20,212,796	-
Net assets at the end of the year		506,088,347	232,726,828	193,605,124	20,212,796

The accompanying notes form an integral part of these financial statements

Bond Europe		Bond Global		Bond Global Aggregate		Bond Global Corporate	
30/06/2017 EUR	30/06/2016 EUR	30/06/2017 USD	30/06/2016 USD	30/06/2017 USD	30/06/2016 USD	30/06/2017 USD	30/06/2016 USD
3,968,956	4,792,631	8,921,457	11,289,145	208,940,455	236,392,810	17,567,035	16,716,239
-	-	-	-	-	-	-	-
3,812,987	4,714,818	8,807,403	10,948,273	195,326,625	219,659,333	16,734,825	15,760,695
2,003	2,003	17,224	13,598	469,760	297,233	51,515	10,132
153,731	74,617	87,202	132,274	3,886,146	1,188,087	111,679	84,278
220	1,193	9,628	195,000	9,256,604	15,119,137	669,016	861,131
15	-	-	-	1,320	129,020	-	3
1,626,111	1,755,866	4,107,026	3,671,356	119,876,890	102,475,854	5,528,646	4,016,889
880,425	1,043,401	1,709,251	1,823,180	45,402,052	54,934,531	1,296,283	957,711
73,348	598	1,070,836	24	16,006,343	29,690	43,759	12,323
337,187	392,759	773,288	850,886	19,744,720	23,379,930	1,177,803	1,000,046
50,213	60,260	73,408	79,423	2,216,457	2,658,716	86,937	66,390
17,980	20,155	40,874	38,515	3,083,961	3,853,486	20,221	10,925
48,375	51,636	128,815	227,744	1,943,356	1,997,929	111,810	106,409
122,821	110,040	271,059	469,796	11,130,242	10,058,336	861,133	581,221
16,159	4,154	39,492	16,905	951,041	215,243	96,749	10,303
79,603	72,860	-	164,868	19,398,494	5,347,929	1,833,946	1,271,561
-	-	-	-	-	-	-	-
-	3	3	15	224	64	5	-
2,342,845	3,036,765	4,814,431	7,617,789	89,063,565	133,916,956	12,038,389	12,699,350
1,229,716	2,155,965	-1,735,920	-11,843,555	-191,325,517	-301,774,635	-6,054,121	-19,400,217
489,847	94,191	2,859,731	-1,148,653	-35,098,061	-32,162,590	-413,273	-443,406
-971,931	-3,181,889	5,576,609	5,054,518	283,817,476	151,700,102	8,673,586	4,090,160
-817,493	-2,437,504	-4,424,162	-7,307,520	27,750,730	-182,987,917	98,876	-2,011,919
-	-	-811,232	-131,987	-7,195,918	-51,419,104	1,201,781	987,210
1,051,007	1,083,568	-2,758,662	-2,272,582	-124,941,941	-63,795,274	-4,864,193	-716,392
3,323,991	751,096	3,520,795	-10,031,990	42,070,334	-346,522,462	10,681,045	-4,795,214
-6,908,392	4,884,616	-2,394,434	26,416,748	47,394,652	470,103,570	6,814,705	32,055,028
72,730	-298,369	579,660	-963,983	45,687,318	-49,577,246	284,980	-284,980
321,992	211,875	-6,231,259	3,950,617	-27,704,745	-6,300,713	-4,181,031	2,056,556
1,263,329	-335,757	2,000,727	619,140	56,302,474	-18,829,094	1,120,493	8,873
141,382	-195,041	938,419	-431,581	-3,241,139	25,378,167	-1,987,778	-516,225
-1,784,968	5,018,420	-1,586,092	19,558,951	160,508,894	74,252,222	12,732,414	28,524,038
-950,166	-3,146,636	-1,276,965	-1,487,583	-59,727,916	-69,745,265	-1,036,251	-417,151
23,258,405	46,565,498	133,612,995	170,531,600	1,886,995,706	3,266,979,370	341,519,571	230,681,734
-52,510,422	-60,376,389	-167,087,534	-182,944,447	-3,642,558,909	-3,142,825,445	-308,657,290	-424,005,297
-31,987,151	-11,939,107	-36,337,596	5,658,521	-1,654,782,225	128,660,882	44,558,444	-165,216,676
-	-	-	-	-	-	-	-
126,978,735	138,917,842	311,033,564	305,375,043	7,571,057,279	7,442,396,397	430,190,299	595,406,975
94,991,584	126,978,735	274,695,968	311,033,564	5,916,275,054	7,571,057,279	474,748,743	430,190,299

The accompanying notes form an integral part of these financial statements

	Note	Bond Global High Yield		Bond Global Inflation	
		30/06/2017 USD	30/06/2016 USD	30/06/2017 EUR	30/06/2016 EUR
English					
Income		5,638,623	2,785,037	6,377,209	2,289,899
Net dividends	2	-	-	-	-
Bond interest	2	5,262,756	2,655,162	4,684,336	2,125,546
Bank interest	2	38,689	1,422	22,628	5,324
Income on Reverse Repos		-	-	825,056	77,092
Interest on interest rate swaps		337,153	37,538	582,979	-
Other income	12	25	90,915	262,210	81,937
Expenses		711,440	320,414	5,214,680	2,078,086
Management fees	4	526,122	177,194	1,727,567	686,988
Performance fees	5	3,702	79,142	1,047,889	6
Administration fees	4	105,499	41,265	967,735	441,423
"Taxe d'abonnement"	6	17,987	4,424	103,735	36,758
Distributor fees	4	1,761	-	12,670	21,488
Broker and transaction fees		34,839	16,420	305,822	109,084
Reception and transmission of orders fees	14	-	-	866,928	313,686
Bank interest and similar charges		21,516	1,962	50,640	12,703
Interest paid on swaps		-	-	-	414,977
Expenses on Repos		-	-	-	-
Other expenses	13	14	7	131,694	40,973
Realised profit/ (loss), net, from investments		4,927,183	2,464,623	1,162,529	211,813
Net realised profit/(loss) on securities sold		1,105,859	-634,171	6,346,290	8,048,838
Net realised profit/(loss) on options		-	-	-1,197,428	-127,186
Net realised profit/(loss) on forward foreign exchange contracts		928,766	-62,966	-9,884,429	-7,466,875
Net realised profit/(loss) on financial futures		-	-	5,462,805	-2,534,148
Net realised profit/(loss) on swaps		120,191	-126,014	1,969,469	-
Net realised profit/(loss) on foreign exchange		204,856	-57,800	9,329,171	6,362,763
Net realised profit/ (loss)		7,286,855	1,583,672	13,188,407	4,495,205
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		3,584,591	-477,477	-31,832,001	4,214,969
Net change in unrealised appreciation/(depreciation) on options		-	-	-238,858	-70,422
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-9,029	37,897	1,262,619	4,118,256
Net change in unrealised appreciation/(depreciation) on financial futures		-	-	9,742,815	-4,018,154
Net change in unrealised appreciation/(depreciation) on swaps		-	-	693,238	-2,019,395
Result of operations		10,862,417	1,144,092	-7,183,780	6,720,459
Dividend paid	18	-419,390	-3,896	-1,440	-19,631
Subscriptions		168,640,841	16,129,207	707,745,633	143,804,013
Redemptions		-71,078,088	-2,630,436	-560,867,300	-102,629,342
Increase/ (decrease) in net assets		108,005,780	14,638,967	139,693,113	47,875,499
Reevaluation of consolidated Net Assets		-	-	-	-
Net assets at the beginning of the year		45,183,234	30,544,267	269,686,498	221,810,999
Net assets at the end of the year		153,189,014	45,183,234	409,379,611	269,686,498

The accompanying notes form an integral part of these financial statements

Bond Global Total Return		Bond US Aggregate		Bond US Corporate		Bond US Opportunistic Core Plus	
30/06/2017 EUR	30/06/2016 EUR	30/06/2017 USD	30/06/2016 USD	30/06/2017 USD	30/06/2016 USD	30/06/2017 USD	30/06/2016 USD
12,706	-	4,231,777	3,290,822	17,577,400	6,991,048	10,280,522	11,293,236
12,416	-	-	-	-	-	-	29,703
-	-	4,202,985	3,008,541	17,311,719	6,842,389	10,217,825	11,256,157
290	-	28,792	3,262	99,220	7,415	62,697	7,376
-	-	-	-	-	-	-	-
-	-	-	251,542	166,461	141,244	-	-
-	-	-	27,477	-	-	-	-
9,736	839	461,445	388,539	2,889,361	943,700	4,264,518	4,429,969
4,262	458	135,896	118,884	1,361,653	463,453	2,525,272	2,820,223
3,831	-	35,157	16,003	798,377	191,148	302,608	51
312	33	140,803	105,017	499,423	188,654	1,029,978	1,270,079
232	43	14,438	12,025	64,997	21,523	126,914	132,983
2	-	-	-	318	15	134,228	122,819
878	303	73,151	78,572	94,306	71,545	113,267	76,746
-	-	-	-	-	-	-	-
81	2	1,038	2,087	2,468	152	12,142	6,881
-	-	60,958	55,902	67,819	7,181	20,006	-
-	-	-	-	-	-	-	-
138	-	4	49	-	29	103	187
2,970	-839	3,770,332	2,902,283	14,688,039	6,047,348	6,016,004	6,863,267
-399	30	602,423	1,399,683	4,535,995	3,423,534	2,857,520	6,169,279
-	-	-	-	36	-	-	-
-	-	-494,823	-498,489	4,374,336	34,372	871,652	-4,655,612
-	-	143,361	-166,360	928,012	-1,539,889	1,343,169	284,657
-	-	21,769	32,957	-701,944	-38,877	-97,910	-
17	-	-307	102	-35,446	13,101	-9,640	-875,933
2,588	-809	4,042,755	3,670,176	23,789,028	7,939,589	10,980,795	7,785,658
-67,537	11,166	-1,797,178	3,515,732	3,729,420	13,164,314	-4,850,757	3,471,074
-	-	-	-	-	-	-	-
-	-	-114,980	153,088	413,672	257,779	-350,206	617,124
-	-	37,242	24,201	1,736,211	-739,986	-181,391	216,203
-	-	-155,797	-80,536	529,045	-401,095	-25,910	-
-64,949	10,357	2,012,042	7,282,661	30,197,376	20,220,601	5,572,531	12,090,059
-11	-1	-88,292	-12,403	-	-	-503,673	-553,543
1,671,512	205,981	33,474,706	155,824,227	744,675,499	271,887,282	143,387,295	250,147,794
-366,094	-2,629	-65,946,083	-53,848,705	-269,186,028	-59,773,477	-139,929,457	-427,005,941
1,240,458	213,708	-30,547,627	109,245,780	505,686,847	232,334,406	8,526,696	-165,321,631
-	-	-	-	-	-	-	-
213,708	-	139,920,104	30,674,324	283,574,435	51,240,029	348,176,430	513,498,061
1,454,166	213,708	109,372,477	139,920,104	789,261,282	283,574,435	356,703,126	348,176,430

The accompanying notes form an integral part of these financial statements

	Note	Sterling Strategic Bond		Bond Asian Local Debt	
English		30/06/2017 GBP	30/06/2016 GBP	30/06/2017 USD	30/06/2016 USD
Income		164,526	100,462	3,798,274	3,786,608
Net dividends	2	-	-	-	-
Bond interest	2	162,283	99,620	3,783,933	3,782,806
Bank interest	2	1,545	144	14,340	3,802
Income on Reverse Repos		690	698	-	-
Interest on interest rate swaps		-	-	-	-
Other income	12	8	-	1	-
Expenses		79,714	35,231	1,023,965	467,503
Management fees	4	28,291	14,648	61,890	48,405
Performance fees	5	-	-	22	3,861
Administration fees	4	5,146	2,664	266,058	177,480
"Taxe d'abonnement"	6	533	382	13,634	9,630
Distributor fees	4	-	-	3,913	2,757
Broker and transaction fees		37,353	12,852	524,542	212,121
Reception and transmission of orders fees	14	7,790	4,342	-	-
Bank interest and similar charges		517	342	1,991	12
Interest paid on swaps		-	-	-	-
Expenses on Repos		84	-	-	-
Other expenses	13	-	1	151,915	13,237
Realised profit/(loss), net, from investments		84,812	65,231	2,774,309	3,319,105
Net realised profit/(loss) on securities sold		288,557	89,846	-3,449,973	-3,641,393
Net realised profit/(loss) on options		-21,737	712	-	-
Net realised profit/(loss) on forward foreign exchange contracts		-194,745	-155,338	-916,911	-1,154,757
Net realised profit/(loss) on financial futures		13,957	-119,121	-682,911	465,037
Net realised profit/(loss) on swaps		-	-	-	-
Net realised profit/(loss) on foreign exchange		38,951	-47,968	-471,466	148,389
Net realised profit/(loss)		209,795	-166,638	-2,746,952	-863,619
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		-299,190	405,748	2,533,723	4,514,862
Net change in unrealised appreciation/(depreciation) on options		22,577	-26,720	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		163,137	-142,966	103,099	-219,323
Net change in unrealised appreciation/(depreciation) on financial futures		66,705	-45,048	118,893	-170,588
Net change in unrealised appreciation/(depreciation) on swaps		-	-	-	-
Result of operations		163,024	24,376	8,763	3,261,332
Dividend paid	18	-	-	-9,433	-5,929
Subscriptions		-	5,000,000	162,243,596	156,042,124
Redemptions		-	-	-116,255,607	-117,775,558
Increase/(decrease) in net assets		163,024	5,024,376	45,987,319	41,521,969
Reevaluation of consolidated Net Assets		-	-	-	-
Net assets at the beginning of the year		5,024,376	-	117,029,317	75,507,348
Net assets at the end of the year		5,187,400	5,024,376	163,016,636	117,029,317

The accompanying notes form an integral part of these financial statements

Bond China Aggregate		Bond Global Emerging Blended		Bond Global Emerging Corporate		Bond Global Emerging Hard Currency	
30/06/2017 USD	30/06/2016 USD	30/06/2017 EUR	30/06/2016 EUR	30/06/2017 USD	30/06/2016 USD	30/06/2017 EUR	30/06/2016 EUR
131,653	294,850	34,463,222	14,085,223	16,119,155	12,376,348	36,839,798	17,082,310
-	-	-	-	-	-	-	-
131,536	294,814	34,378,739	13,944,008	16,074,066	12,300,788	36,803,338	17,063,225
117	36	21,890	22,064	20,878	3,364	10,507	9,276
-	-	4,454	-	16,697	4,140	9,327	868
-	-	50,928	119,149	7,506	68,056	16,624	8,941
-	-	7,211	2	8	-	2	-
66,980	152,129	9,776,181	2,428,290	2,014,184	1,469,961	8,587,460	4,890,209
37,744	80,119	3,679,604	726,167	666,938	533,927	4,577,857	2,409,564
7,309	32,114	2,996,320	569,238	27,074	3,980	733,844	872,699
12,464	27,527	1,449,280	459,943	652,781	463,966	1,902,918	868,072
1,667	3,660	238,039	39,371	40,076	26,199	146,598	78,730
336	599	19,448	-	13,491	7,792	408	15
7,434	7,931	43,017	20,084	33,828	27,750	31,613	20,684
-	-	900,316	493,523	355,105	240,746	755,914	399,254
26	179	295,981	46,316	27,798	651	137,650	8,668
-	-	154,174	73,648	197,011	164,949	300,658	232,523
-	-	-	-	82	-	-	-
-	-	2	-	-	1	-	-
64,673	142,721	24,687,041	11,656,933	14,104,971	10,906,387	28,252,338	12,192,101
-223,888	-331,712	8,293,675	-2,558,060	-1,439,529	-5,896,310	16,630,216	3,711,144
-	-	-997,736	-321,711	-	-	-	-
-3,733	-78,666	5,715,338	-6,610,281	3,297,237	-111,605	-30,767,340	-8,507,373
-	-	-3,312,926	-2,468,697	-694,032	-367,530	-2,323,464	-1,427,798
-	-	-603,977	-2,109,342	-455,812	-1,096,016	-1,452,841	-197,359
1,863	-16,939	12,425,227	-3,279,480	-1,454,248	-29,646	21,193,235	1,318,071
-161,085	-284,596	46,206,642	-5,690,638	13,358,587	3,405,280	31,532,144	7,088,786
94,904	-247,753	-32,066,217	17,073,700	10,880,342	7,598,484	-29,350,195	21,484,048
-	-	-	-	-	-	-	-
18,260	15,638	5,988,487	810,408	-1,112,535	636,509	16,413,233	3,137,306
-	-	1,931,046	-571,292	52,337	23,906	406,754	-121,610
-	-	-1,744,652	1,461,837	-316,424	1,326,772	-92,926	389,380
-47,921	-516,711	20,315,306	13,084,015	22,862,307	12,990,951	18,909,010	31,977,910
-31,009	-41,986	-1,103	-	-402,801	-281,298	-646,386	-168,029
567,791	465,218	1,081,551,923	476,080,733	194,367,018	44,324,972	1,084,367,228	283,686,058
-2,132,634	-6,197,170	-163,899,042	-96,109,616	-77,520,556	-53,667,525	-414,351,448	-129,937,476
-1,643,773	-6,290,649	937,967,084	393,055,132	139,305,968	3,367,100	688,278,404	185,558,463
-	-	-	-	-	-	-	-
5,397,228	11,687,877	393,055,132	-	240,852,304	237,485,204	492,010,458	306,451,995
3,753,455	5,397,228	1,331,022,216	393,055,132	380,158,272	240,852,304	1,180,288,862	492,010,458

The accompanying notes form an integral part of these financial statements

	Note	Bond	Global Emerging	Local Currency	BFT Optimal Income	
English		30/06/2017 USD	30/06/2016 USD		30/06/2017 EUR	30/06/2016 EUR
Income		29,160,989	11,733,093		1,350,912	85,750
Net dividends	2	-	-		333,700	38,866
Bond interest	2	24,300,301	10,924,352		953,719	46,884
Bank interest	2	29,322	3,562		288	-
Income on Reverse Repos		-	-		-	-
Interest on interest rate swaps		4,831,366	805,179		63,205	-
Other income	12	-	-		-	-
Expenses		8,519,369	2,472,390		373,181	17,828
Management fees	4	2,042,083	965,082		198,524	9,541
Performance fees	5	65,367	5,542		63,199	-
Administration fees	4	897,885	431,031		39,705	1,908
"Taxe d'abonnement"	6	81,408	35,986		4,438	416
Distributor fees	4	24,997	26,872		-	-
Broker and transaction fees		89,847	87,867		50,597	5,932
Reception and transmission of orders fees	14	402,963	166,697		-	-
Bank interest and similar charges		37,346	5,660		2,197	31
Interest paid on swaps		4,877,472	747,653		14,521	-
Expenses on Repos		-	-		-	-
Other expenses	13	1	-		-	-
Realised profit/ (loss), net, from investments		20,641,620	9,260,703		977,731	67,922
Net realised profit/(loss) on securities sold		-10,296,489	-22,730,977		-47,748	-42,382
Net realised profit/(loss) on options		-470,000	-261,607		169,174	-
Net realised profit/(loss) on forward foreign exchange contracts		3,097,502	-1,393,841		27,656	-987
Net realised profit/(loss) on financial futures		-582,121	-908,239		-1,695,866	96,810
Net realised profit/(loss) on swaps		-76	-5,654		39,543	-
Net realised profit/(loss) on foreign exchange		2,104,079	-828,932		-1,147	-44
Net realised profit/ (loss)		14,494,515	-16,868,547		-530,657	121,319
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		6,544,292	18,471,543		2,526,787	-289,665
Net change in unrealised appreciation/(depreciation) on options		-	60,210		-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		2,261,153	-953,957		-	-
Net change in unrealised appreciation/(depreciation) on financial futures		536,551	-50,760		434,000	-74,480
Net change in unrealised appreciation/(depreciation) on swaps		-573,261	-117,580		-107,954	-
Result of operations		23,263,250	540,909		2,322,176	-242,826
Dividend paid	18	-947,362	-1,154,946		-	-
Subscriptions		627,782,641	214,909,054		43,252,495	16,873,483
Redemptions		-302,156,576	-159,880,185		-19,706,933	-
Increase/ (decrease) in net assets		347,941,953	54,414,832		25,867,738	16,630,657
Reevaluation of consolidated Net Assets		-	-		-	-
Net assets at the beginning of the year		240,979,690	186,564,858		16,630,657	-
Net assets at the end of the year		588,921,643	240,979,690		42,498,395	16,630,657

The accompanying notes form an integral part of these financial statements

Multi Asset Conservative		Global Perspectives		Target Coupon		Protect 90	
30/06/2017 EUR	30/06/2016 EUR	30/06/2017 EUR	30/06/2016 EUR	30/06/2017 EUR	30/06/2016 EUR	30/06/2017 EUR	30/06/2016 EUR
1,830,309	42,000	11,680,676	11,121,360	18,680	-	8,224	-
1,235,044	-	10,730,513	11,121,346	18,680	-	-	-
558,016	-	732,814	-	-	-	-	-
17,848	-	1,141	14	-	-	169	-
-	-	-	-	-	-	-	-
-	-	216,206	-	-	-	-	-
19,401	42,000	2	-	-	-	8,055	-
1,936,143	196,242	10,051,462	11,461,523	158,918	94	290,296	1,631
1,319,281	150,194	8,886,197	10,189,130	141,294	80	216,847	451
337,975	18,505	46,318	330	-	-	-	-
130,869	15,856	489,948	469,356	7,734	10	52,781	111
62,877	6,811	315,371	376,445	9,740	4	7,288	594
14,150	1,806	226,642	357,729	3	-	-	-
5,293	1,824	40,334	1,956	-	-	10,190	-
34,333	1,099	-	-	-	-	965	-
31,330	147	24,068	66,573	147	-	2,225	475
-	-	22,584	-	-	-	-	-
-	-	-	-	-	-	-	-
35	-	-	4	-	-	-	-
-105,834	-154,242	1,629,214	-340,163	-140,238	-94	-282,072	-1,631
4,993,858	-326,202	-23,652,252	-4,078,808	750	-	247,348	-
-	-	1,196	-	-	-	-7,780	-
-3,244,540	4,249,590	228,940	-69,649	-	-	-	-
8,264	-	930,658	-	-	-	-80,238	-
-	-	-222,276	-	-	-	-	-
-673,251	20	-580,630	-816	-	-	-2,159	-
978,497	3,769,166	-21,665,150	-4,489,436	-139,488	-94	-124,901	-1,631
-2,674,323	964,464	34,213,796	-47,635,521	1,222,761	213	352,883	2,685
-	-	-655,370	-	-	-	-	-
576,641	-104,565	2,217,950	24,934	-	-	-	-
706,005	-	-208,102	-	-	-	-28,289	-
-	-	-	-	-	-	-	-
-413,180	4,629,065	13,903,124	-52,100,023	1,083,273	119	199,693	1,054
-368,079	-1	-517,293	-1,900,366	-130,744	-	-	-
229,450,023	45,551,825	45,063,962	230,103,961	46,233,222	102,000	27,770,783	5,000,000
-16,862,695	-360,193	-220,194,304	-147,956,543	-698,065	-	-6,423,163	-
211,806,069	49,820,696	-161,744,511	28,147,029	46,487,686	102,119	21,547,313	5,001,054
-	-	-	-	-	-	-	-
49,820,696	-	752,620,990	724,473,961	102,119	-	5,001,054	-
261,626,765	49,820,696	590,876,479	752,620,990	46,589,805	102,119	26,548,367	5,001,054

The accompanying notes form an integral part of these financial statements

	Note	Protect 90 USD		Index Equity Emerging Markets	
		30/06/2017 USD	30/06/2016 USD	20/04/2017 USD	30/06/2016 USD
English					
Income		15	-	3,164,640	3,707,077
Net dividends	2	-	-	3,157,959	3,679,666
Bond interest	2	-	-	-	-
Bank interest	2	15	-	393	5,272
Income on Reverse Repos		-	-	-	-
Interest on interest rate swaps		-	-	-	-
Other income	12	-	-	6,288	22,139
Expenses		22,841	-	771,937	762,383
Management fees	4	15,305	-	121,335	87,160
Performance fees	5	-	-	-	-
Administration fees	4	3,757	-	170,577	122,773
"Taxe d'abonnement"	6	853	-	-	-
Distributor fees	4	-	-	-	-
Broker and transaction fees		2,372	-	446,823	523,054
Reception and transmission of orders fees	14	-	-	-	8,859
Bank interest and similar charges		554	-	11,492	19,747
Interest paid on swaps		-	-	-	-
Expenses on Repos		-	-	-	-
Other expenses	13	-	-	21,710	790
Realised profit/ (loss), net, from investments		-22,826	-	2,392,703	2,944,694
Net realised profit/(loss) on securities sold		6,725	-	21,559,403	-6,524,837
Net realised profit/(loss) on options		-	-	-	-
Net realised profit/(loss) on forward foreign exchange contracts		-148,664	-	-	-
Net realised profit/(loss) on financial futures		-10,375	-	1,241,402	-235,143
Net realised profit/(loss) on swaps		-	-	-	-
Net realised profit/(loss) on foreign exchange		36,260	-	-270,458	-211,147
Net realised profit/ (loss)		-138,880	-	24,923,050	-4,026,433
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		208,596	-	8,035,389	-5,391,836
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-32,725	-	-	-
Net change in unrealised appreciation/(depreciation) on financial futures		-6,235	-	-248,735	318,181
Net change in unrealised appreciation/(depreciation) on swaps		-	-	-	-
Result of operations		30,756	-	32,709,704	-9,100,088
Dividend paid	18	-	-	-2,012,041	-673,830
Subscriptions		5,000,000	-	205,847,886	169,757,513
Redemptions		-	-	-434,125,514	-80,705,054
Increase/ (decrease) in net assets		5,030,756	-	-197,579,965	79,278,541
Reevaluation of consolidated Net Assets		-	-	-	-
Net assets at the beginning of the year		-	-	197,579,965	118,301,424
Net assets at the end of the year		5,030,756	-	-	197,579,965

The accompanying notes form an integral part of these financial statements

Index Equity Euro		Index Equity Europe		Index Equity Japan		Index Equity North America	
31/10/2016 EUR	30/06/2016 EUR	31/10/2016 EUR	30/06/2016 EUR	31/10/2016 JPY	30/06/2016 JPY	31/10/2016 USD	30/06/2016 USD
513,031	4,534,944	3,327,030	20,680,788	331,166,557	814,611,624	5,177,173	16,739,526
434,926	4,405,176	3,037,678	20,019,991	322,031,135	799,322,187	4,921,878	16,337,955
-	-	-	-	-	-	-	-
6	95	447	3,829	-	1,917	3,250	5,196
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
78,099	129,673	288,905	656,968	9,135,422	15,287,520	252,045	396,375
150,919	427,483	688,599	1,977,936	25,222,996	78,128,808	871,854	1,954,175
30,890	105,718	153,895	622,937	10,878,950	33,723,305	247,265	852,375
-	-	-	-	-	-	-	-
32,508	95,049	137,386	474,626	9,057,076	28,912,505	245,380	695,662
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
45,785	138,765	224,074	487,624	1,924,508	7,114,732	82,032	104,255
12,242	29,360	48,581	170,605	-	-	189,800	176,500
2,936	8,719	23,635	21,426	165,549	1,174,254	19,030	3,027
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
26,558	49,872	101,028	200,718	3,196,913	7,204,012	88,347	122,356
362,112	4,107,461	2,638,431	18,702,852	305,943,561	736,482,816	4,305,319	14,785,351
10,138,088	1,879,164	49,640,595	17,093,332	-2,328,822,829	129,067,281	284,684,713	34,007,378
-	-	-	-	-	-	-	-
26,163	-38,021	-187	-438	29,352,801	-306,752,336	-18,099	-20,637
144,610	-299,650	241,305	-265,507	40,080,000	-84,128,000	240,167	-694,861
-	-	-	-	-	-	-	-
-1,968	6,093	217,758	-45,352	-4,483,328	-2,760,240	-46,069	-159,120
10,669,005	5,655,047	52,737,902	35,484,887	-1,957,929,795	471,909,521	289,166,031	47,918,111
1,697,035	-22,514,358	-32,910,074	-114,170,450	7,107,251,527	-13,543,548,864	-267,276,323	-33,328,109
-	-	-	-	-	-	-	-
-7,340	7,342	6	-4	-4,145,317	29,903,751	-5,808	6,639
-29,190	-34,700	-105,862	146,375	4,850,000	4,155,000	-160,087	469,026
-	-	-	-	-	-	-	-
12,329,510	-16,886,669	19,721,972	-78,539,192	5,150,026,415	-13,037,580,592	21,723,813	15,065,667
-257,094	-191,858	-4,341,423	-7,209,202	-381,521,479	-153,652,148	-2,214,633	-3,480,661
26,438,806	91,393,704	147,424,390	286,948,523	6,002,524,178	25,845,804,623	157,869,782	392,830,936
-174,145,654	-74,701,085	-736,523,876	-342,583,572	-54,678,328,803	-9,460,940,388	-1,178,732,685	-402,231,323
-135,634,432	-385,908	-573,718,937	-141,383,443	-43,907,299,689	3,193,631,495	-1,001,353,723	2,184,619
-	-	-	-	-	-	-	-
135,634,432	136,020,340	573,718,937	715,102,380	43,907,299,689	40,713,668,194	1,001,353,723	999,169,104
-	135,634,432	-	573,718,937	-	43,907,299,689	-	1,001,353,723

The accompanying notes form an integral part of these financial statements

English	Note	Index Equity Pacific ex Japan		Index Equity USA	
		31/10/2016 EUR	30/06/2016 EUR	31/10/2016 USD	30/06/2016 USD
Income		1,228,976	4,641,695	700,016	2,106,450
Net dividends	2	1,225,450	4,621,006	685,519	2,091,133
Bond interest	2	-	-	-	-
Bank interest	2	1,654	5,914	1,012	1,907
Income on Reverse Repos		-	-	-	-
Interest on interest rate swaps		-	-	-	-
Other income	12	1,872	14,775	13,485	13,410
Expenses		83,648	273,627	157,946	615,983
Management fees	4	26,875	82,665	42,970	422,219
Performance fees	5	-	-	-	-
Administration fees	4	30,373	94,860	34,396	70,937
"Taxe d'abonnement"	6	-	-	-	-
Distributor fees	4	-	-	-	-
Broker and transaction fees		25,306	86,886	55,563	77,108
Reception and transmission of orders fees	14	-	-	21,167	38,040
Bank interest and similar charges		439	2,278	601	1,797
Interest paid on swaps		-	-	-	-
Expenses on Repos		-	-	-	-
Other expenses	13	655	6,938	3,249	5,882
Realised profit/ (loss), net, from investments		1,145,328	4,368,068	542,070	1,490,467
Net realised profit/(loss) on securities sold		-112,177	-3,108,901	15,973,958	3,810,403
Net realised profit/(loss) on options		-	-	-	-
Net realised profit/(loss) on forward foreign exchange contracts		-153	-433	-214,984	-25,009
Net realised profit/(loss) on financial futures		150,860	-297,603	75,835	-1,070
Net realised profit/(loss) on swaps		-	-	-	-
Net realised profit/(loss) on foreign exchange		21,334	15,476	2,217	6,544
Net realised profit/ (loss)		1,205,192	976,607	16,379,096	5,281,335
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		6,297,003	-8,950,571	-13,049,713	766,995
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		6	-5	-24,089	24,089
Net change in unrealised appreciation/(depreciation) on financial futures		-18,636	60,663	-10,933	62,358
Net change in unrealised appreciation/(depreciation) on swaps		-	-	-	-
Result of operations		7,483,565	-7,913,306	3,294,361	6,134,777
Dividend paid	18	-2,922,198	-1,479,486	-14,111	-17,671
Subscriptions		10,533,410	54,911,270	43,626,230	104,750,286
Redemptions		-122,334,285	-50,057,819	-210,896,010	-75,709,895
Increase/ (decrease) in net assets		-107,239,508	-4,539,341	-163,989,530	35,157,497
Reevaluation of consolidated Net Assets		-	-	-	-
Net assets at the beginning of the year		107,239,508	111,778,849	163,989,530	128,832,033
Net assets at the end of the year		-	107,239,508	-	163,989,530

The accompanying notes form an integral part of these financial statements

Index Equity World		Index Equity World Real Estate		Index Bond Euro Corporate		Index Bond Euro Govies	
31/10/2016 USD	30/06/2016 USD	31/10/2016 EUR	30/06/2016 EUR	31/10/2016 EUR	30/06/2016 EUR	31/10/2016 EUR	30/06/2016 EUR
1,408,029	5,527,628	985,059	306,776	651,972	1,792,096	345,565	940,113
1,362,225	5,477,324	984,679	306,695	-	-	-	-
-	-	-	-	651,971	1,791,675	345,227	938,399
10,300	881	73	81	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
35,504	49,423	307	-	1	421	338	1,714
263,240	874,081	175,007	57,443	76,687	201,947	43,758	115,108
83,776	290,085	34,525	6,088	23,538	64,032	11,721	30,730
-	-	-	-	-	-	-	-
110,561	340,954	39,957	7,304	37,135	81,035	16,049	35,265
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
38,683	180,455	67,296	30,942	5,883	22,662	11,657	34,429
16,840	46,139	26,015	12,378	7,862	30,846	3,011	13,270
1,058	12,346	7,054	655	2,269	3,161	1,202	681
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
12,322	4,102	160	76	-	211	118	733
1,144,789	4,653,547	810,052	249,333	575,285	1,590,149	301,807	825,005
-1,676,809	-101,808	-6,719,255	-17,686	1,629,404	-734,726	-70,268	961,341
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
176,494	157,439	33,419	420	-4,665	-159,240	-	-
-	-	-	-	-	-	-	-
-21,459	-52,870	40,276	24,016	-	-	-	-
-376,985	4,656,308	-5,835,508	256,083	2,200,024	696,183	231,539	1,786,346
7,797,339	-12,089,026	-2,024,062	2,024,062	-1,732,839	2,768,976	-551,590	-79,090
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-8,599	36,658	-3,037	3,037	29,970	-15,635	-	-
-	-	-	-	-	-	-	-
7,411,755	-7,396,060	-7,862,607	2,283,182	497,155	3,449,524	-320,051	1,707,256
-393	-222	-1,821	-	-482,849	-95	-689,445	-82
22,813,684	121,622,490	117,186,643	53,339,938	83,018,454	69,216,124	16,303,554	26,932,393
-287,939,313	-92,586,135	-164,250,433	-694,902	-170,789,154	-66,961,378	-59,342,364	-17,769,858
-257,714,267	21,640,073	-54,928,218	54,928,218	-87,756,394	5,704,175	-44,048,306	10,869,709
-	-	-	-	-	-	-	-
257,714,267	236,074,194	54,928,218	-	87,756,394	82,052,219	44,048,306	33,178,597
-	257,714,267	-	54,928,218	-	87,756,394	-	44,048,306

The accompanying notes form an integral part of these financial statements

	Note	Index Global Bond		Absolute Volatility Arbitrage	
		31/10/2016 EUR	30/06/2016 EUR	30/06/2017 EUR	30/06/2016 EUR
English					
Income		3,930,163	11,087,677	164,631	512,620
Net dividends	2	-	-	154,862	504,280
Bond interest	2	3,874,287	10,909,945	-	-
Bank interest	2	539	3,990	7,510	3,334
Income on Reverse Repos		-	-	-	-
Interest on interest rate swaps		-	-	-	-
Other income	12	55,337	173,742	2,259	5,006
Expenses		396,480	1,200,497	609,867	1,303,783
Management fees	4	128,173	365,495	60,155	112,888
Performance fees	5	-	-	3,898	618
Administration fees	4	174,508	431,011	68,309	105,939
"Taxe d'abonnement"	6	-	-	9,455	13,790
Distributor fees	4	-	-	1,739	1,317
Broker and transaction fees		49,474	118,994	324,289	955,034
Reception and transmission of orders fees	14	19,634	193,293	58,032	65,868
Bank interest and similar charges		5,316	8,456	12,219	33,297
Interest paid on swaps		-	-	-	-
Expenses on Repos		-	-	60,921	7,798
Other expenses	13	19,375	83,248	10,850	7,234
Realised profit/ (loss), net, from investments		3,533,683	9,887,180	-445,236	-791,163
Net realised profit/(loss) on securities sold		21,878,644	8,167,715	1,401,593	-1,128,906
Net realised profit/(loss) on options		-	-	1,790,524	-2,382,090
Net realised profit/(loss) on forward foreign exchange contracts		-6,204,685	-28,935,491	-304,972	-281,956
Net realised profit/(loss) on financial futures		1,513	200,652	-1,663,884	-2,768,711
Net realised profit/(loss) on swaps		-	-	-	-
Net realised profit/(loss) on foreign exchange		-199,335	15,109,807	-27,115	308,066
Net realised profit/ (loss)		19,009,820	4,429,863	750,910	-7,044,760
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		-35,660,929	30,948,667	3,920	487,281
Net change in unrealised appreciation/(depreciation) on options		-	-	-101,369	6,667,741
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		6,193,086	-2,272,864	254,125	-392,662
Net change in unrealised appreciation/(depreciation) on financial futures		-	22,581	80,799	-577,278
Net change in unrealised appreciation/(depreciation) on swaps		-	-	-	-
Result of operations		-10,458,023	33,128,247	988,385	-859,678
Dividend paid	18	-991,929	-181,906	-	-
Subscriptions		182,944,492	538,719,718	4,583,812	7,974,887
Redemptions		-698,894,251	-338,013,562	-23,342,840	-55,226,303
Increase/ (decrease) in net assets		-527,399,711	233,652,497	-17,770,643	-48,111,094
Reevaluation of consolidated Net Assets		-	-	-	-
Net assets at the beginning of the year		527,399,711	293,747,214	65,106,716	113,217,810
Net assets at the end of the year		-	527,399,711	47,336,073	65,106,716

The accompanying notes form an integral part of these financial statements

Absolute Volatility Arbitrage Plus		Absolute Volatility Euro Equities		Absolute Volatility World Equities		BFT Absolute Global Dividend	
30/06/2017 EUR	30/06/2016 EUR	30/06/2017 EUR	30/06/2016 EUR	30/06/2017 USD	30/06/2016 USD	30/06/2017 EUR	30/06/2016 EUR
6,323	10,443	4,855,896	20,267	1,627,339	772,066	1	-
-	3,962	-	-	-	-	-	-
-	149	-	-	-	-	-	-
3,905	1,152	110	385	352,358	41,208	1	-
-	5,180	71,535	-	1,268,450	730,857	-	-
2,418	-	-	-	6,531	-	-	-
-	-	4,784,251	19,882	-	1	-	-
329,907	633,793	36,981,561	25,902,158	13,945,100	12,490,505	351,054	377,414
152,841	410,498	21,463,854	11,302,821	8,555,739	7,822,913	167,659	257,522
31,027	2	122,164	6,965,513	16,571	56,796	67,509	9,246
22,966	60,633	3,991,318	2,210,117	1,456,088	1,337,053	25,288	38,937
1,494	5,961	481,856	293,810	158,985	162,962	2,652	4,200
837	1,125	146,316	59,160	42,410	38,692	412	623
49,731	114,302	4,838,982	3,470,539	1,697,181	2,242,761	10,435	21,851
42,898	27,353	4,501,347	1,158,397	1,654,724	762,124	-	-
7,080	12,597	101,573	50,161	162,470	14,355	11,128	11,013
2,460	-	-	-	6,582	-	-	-
14,740	1,322	1,117,512	338,279	-	-	65,966	34,020
3,833	-	216,639	53,361	194,350	52,849	5	2
-323,584	-623,350	-32,125,665	-25,881,891	-12,317,761	-11,718,439	-351,053	-377,414
27,568	519,733	-12,934	249,511	-2,431,191	-9,480,201	2,671	1,333
1,570,338	178,453	-443,765,335	202,230,246	-19,576,516	99,113,487	-	-
-488,498	-242,517	-1,272,875	-2,430,851	31,164,583	-67,719,888	-	-
-285,261	-4,543,205	-76,770,412	62,834,974	-116,283,070	-40,406,013	426,695	-1,803,201
-	-	-	-	-	-	-	-
-92,189	456,654	-10,705	-40,970	-12,904,761	19,315,868	-36,617	120,638
408,374	-4,254,232	-553,957,926	236,961,019	-132,348,716	-10,895,186	41,696	-2,058,644
44,584	-193,507	-121,414	-507,559	17,426,571	11,113,244	-2,667	3,821
-94,043	2,915,011	178,288,024	-142,590,639	-31,008,711	-11,296,846	-	-
442,157	-497,678	98,525	-82,749	-29,094,058	8,207,917	-	-
140,490	164,937	17,841,300	7,308,835	548,653	11,450,001	1,951,523	-1,541,039
-10	-	-	-	-40	-	-	-
941,552	-1,865,469	-357,851,491	101,088,907	-174,476,301	8,579,130	1,990,552	-3,595,862
-	-	-	-	-	-	-	-
6,771,205	11,933,872	2,081,455,504	2,115,806,910	1,057,397,308	1,319,957,520	7,625,420	18,051,603
-50,852,413	-14,583,964	-2,287,521,057	-761,252,419	-1,272,501,324	-1,150,371,110	-15,949,080	-23,804,345
-43,139,656	-4,515,561	-563,917,044	1,455,643,398	-389,580,317	178,165,540	-6,333,108	-9,348,604
-	-	-	-	-	-	-	-
52,976,843	57,492,404	2,399,764,472	944,121,074	1,136,191,655	958,026,115	29,570,873	38,919,477
9,837,187	52,976,843	1,835,847,428	2,399,764,472	746,611,338	1,136,191,655	23,237,765	29,570,873

The accompanying notes form an integral part of these financial statements

	Note	Credit Unconstrained		Global Macro Bonds & Currencies	
		30/06/2017 EUR	30/06/2016 EUR	30/06/2017 EUR	30/06/2016 EUR
English					
Income		87,558	-	5,097,226	6,273,386
Net dividends	2	-	-	-	-
Bond interest	2	80,587	-	4,928,745	6,223,870
Bank interest	2	-	-	14,769	5,867
Income on Reverse Repos		-	-	100,990	4,216
Interest on interest rate swaps		6,971	-	52,722	-
Other income	12	-	-	-	39,433
Expenses		100,065	-	4,225,844	3,033,910
Management fees	4	6,568	-	1,153,673	1,504,803
Performance fees	5	8,914	-	426,702	29,449
Administration fees	4	1,851	-	348,539	446,352
"Taxe d'abonnement"	6	210	-	49,045	59,757
Distributor fees	4	-	-	29,248	44,312
Broker and transaction fees		2	-	236,866	93,354
Reception and transmission of orders fees	14	1,629	-	208,870	173,421
Bank interest and similar charges		185	-	58,125	9,057
Interest paid on swaps		80,706	-	1,705,224	673,403
Expenses on Repos		-	-	9,548	-
Other expenses	13	-	-	4	2
Realised profit/ (loss), net, from investments		-12,507	-	871,382	3,239,476
Net realised profit/(loss) on securities sold		254,066	-	942,623	3,303,502
Net realised profit/(loss) on options		-	-	127,288	1,503,575
Net realised profit/(loss) on forward foreign exchange contracts		8,642	-	2,058,973	-2,974,287
Net realised profit/(loss) on financial futures		1,192	-	-3,012,855	-4,611,828
Net realised profit/(loss) on swaps		295,010	-	-1,620,154	1,709,147
Net realised profit/(loss) on foreign exchange		-72,427	-	194,393	-829,727
Net realised profit/ (loss)		473,976	-	-438,350	1,339,858
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		-903,633	-	-988,917	-4,832,938
Net change in unrealised appreciation/(depreciation) on options		-	-	960,092	-2,204,785
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		409,293	-	1,318,656	-440,940
Net change in unrealised appreciation/(depreciation) on financial futures		223,722	-	2,999,420	-2,673,738
Net change in unrealised appreciation/(depreciation) on swaps		-214,704	-	109,281	-1,009,942
Result of operations		-11,346	-	3,960,182	-9,822,485
Dividend paid	18	-	-	-207,832	-238,310
Subscriptions		50,166,291	-	40,299,194	27,784,068
Redemptions		-	-	-74,463,658	-101,935,263
Increase/ (decrease) in net assets		50,154,945	-	-30,412,114	-84,211,990
Reevaluation of consolidated Net Assets		-	-	-	-
Net assets at the beginning of the year		-	-	153,535,521	237,747,511
Net assets at the end of the year		50,154,945	-	123,123,407	153,535,521

The accompanying notes form an integral part of these financial statements

Global Macro Bonds & Currencies Low Vol		Global Macro Forex		Global Macro Forex Strategic		Cash EUR	
30/06/2017 EUR	30/06/2016 EUR	30/06/2017 EUR	30/06/2016 EUR	12/05/2017 EUR	30/06/2016 EUR	30/06/2017 EUR	30/06/2016 EUR
2,370,545	2,437,717	954,765	43,618	9,087	2,881	928,821	1,329,273
-	-	-	-	-	-	-	-
2,270,470	1,910,144	931,807	4,501	2,344	-	-	646,077
5,277	2,344	10,934	6,260	308	721	-	23,584
56,909	-	12,021	32,855	162	2,160	-	-
37,889	212,052	-	-	-	-	928,821	659,583
-	313,177	3	2	6,273	-	-	29
873,260	523,028	4,390,688	1,304,648	83,800	154,129	5,622,120	5,448,829
94,533	111,619	1,156,139	570,612	27,075	37,917	2,207,834	2,480,930
3,638	4,137	1,765,781	67,209	10,947	16,771	-	-
150,272	181,710	588,403	286,797	17,291	23,065	1,712,492	1,784,053
16,727	20,871	56,242	26,586	2,477	3,273	171,325	179,632
787	973	3,992	2,903	57	-	112,747	67,432
123,375	96,131	95,755	94,407	19,857	66,197	10,457	7,808
11,354	13,024	486,611	243,636	2,143	5,523	165,107	154,105
25,739	2,923	230,387	12,498	3,953	1,383	149,030	21,420
446,834	91,629	-	-	-	-	898,288	753,449
-	-	7,369	-	-	-	-	-
1	11	9	-	-	-	194,840	-
1,497,285	1,914,689	-3,435,923	-1,261,030	-74,713	-151,248	-4,693,299	-4,119,556
269,706	1,227,902	-999,642	1,064,591	164,291	-111,613	665,100	1,393,347
-466,418	18,584	783,570	-64,172	-11,814	-56,795	-	-
-2,575,489	1,105,942	10,309,796	5,927,276	713,409	-511,662	-	-
674,228	-3,058,712	-	-	-	-	-	-
384,001	-81,462	-	-	-	-	-	-
2,785,523	-805,378	4,479,142	3,642,545	63,065	376,579	-3	-
2,568,836	321,565	11,136,943	9,309,210	854,238	-454,739	-4,028,202	-2,726,209
-4,367,408	403,279	-4,436,548	-1,060,151	-63,097	-6,778	-602,077	253,967
-174,516	-408,457	-60,208	-1,987,616	-10,447	-59,874	-	-
669,712	368,582	3,064,142	-758,843	-95,672	17,377	-	-
1,366,027	-670,932	-	-	-	-	-	-
-139,973	-51,227	-	-	-	-	-	-
-77,322	-37,190	9,704,329	5,502,600	685,022	-504,014	-4,630,279	-2,472,242
-3,501	-165	-	-	-	-	-	-663
19,210,660	26,317,909	734,039,721	187,243,953	2,387,085	14,317,877	2,839,203,755	2,885,963,637
-43,739,898	-68,462,173	-449,344,745	-161,903,418	-14,259,017	-16,472,500	-2,910,635,104	-3,116,975,555
-24,610,061	-42,181,619	294,399,305	30,843,135	-11,186,910	-2,658,637	-76,061,628	-233,484,823
-	-	-	-	-	-	-	-
131,921,572	174,103,191	234,360,550	203,517,415	11,186,910	13,845,547	1,706,302,670	1,939,787,493
107,311,511	131,921,572	528,759,855	234,360,550	-	11,186,910	1,630,241,042	1,706,302,670

The accompanying notes form an integral part of these financial statements

English	Note	Cash USD		Combined	
		30/06/2017 USD	30/06/2016 USD	30/06/2017 EUR	30/06/2016 EUR
Income		8,439,651	4,125,728	701,981,851	706,743,228
Net dividends	2	-	-	164,244,966	189,598,345
Bond interest	2	5,487,765	3,457,199	487,462,879	480,870,407
Bank interest	2	584,344	142,467	1,942,669	753,045
Income on Reverse Repos		40,997	47,421	7,361,769	2,578,740
Interest on interest rate swaps		2,326,524	478,636	24,763,129	26,336,006
Other income	12	21	5	16,206,439	6,606,685
Expenses		4,813,773	2,256,617	415,358,284	357,401,825
Management fees	4	910,724	625,825	194,638,227	181,248,537
Performance fees	5	-	-	31,198,658	26,131,089
Administration fees	4	1,261,080	914,443	68,869,841	66,622,358
"Taxe d'abonnement"	6	138,441	86,257	7,241,163	6,646,212
Distributor fees	4	19,392	15,896	4,391,007	5,121,000
Broker and transaction fees		29,337	17,686	35,798,256	31,897,426
Reception and transmission of orders fees	14	226,849	52,033	33,158,167	23,050,912
Bank interest and similar charges		25,932	8,036	3,265,031	1,045,447
Interest paid on swaps		2,201,991	536,441	30,547,609	12,625,442
Expenses on Repos		-	-	1,333,458	381,419
Other expenses	13	27	-	4,916,867	2,631,983
Realised profit/ (loss), net, from investments		3,625,878	1,869,111	286,623,567	349,341,403
Net realised profit/(loss) on securities sold		8,148,273	3,117,810	674,046,898	-522,269,250
Net realised profit/(loss) on options		-	-	-488,800,773	236,169,102
Net realised profit/(loss) on forward foreign exchange contracts		3,103,934	607,960	272,195,461	40,149,279
Net realised profit/(loss) on financial futures		-	-	-163,171,791	-204,486,279
Net realised profit/(loss) on swaps		-	-	-5,011,856	-55,622,878
Net realised profit/(loss) on foreign exchange		-2,172,945	-1,330,170	-75,727,498	-31,589,375
Net realised profit/ (loss)		12,705,140	4,264,711	500,154,008	-188,307,998
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		2,486,524	464,584	422,510,061	-87,952,262
Net change in unrealised appreciation/(depreciation) on options		-	-	195,841,355	-193,442,966
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		553,205	-18,517	4,400,738	13,721,337
Net change in unrealised appreciation/(depreciation) on financial futures		7,501	-	105,895,626	-7,413,589
Net change in unrealised appreciation/(depreciation) on swaps		-	-	-1,522,806	15,004,415
Result of operations		15,752,370	4,710,778	1,227,278,982	-448,391,063
Dividend paid	18	-15,873	-114	-104,918,858	-120,090,592
Subscriptions		3,123,147,285	1,509,372,273	27,224,174,707	22,536,716,193
Redemptions		-2,321,061,423	-1,237,013,745	-27,946,507,995	-20,208,957,972
Increase/ (decrease) in net assets		817,822,359	277,069,192	400,026,836	1,759,276,566
Reevaluation of consolidated Net Assets		-	-	-385,530,465	164,857,666
Net assets at the beginning of the year		1,196,277,052	919,207,860	31,990,323,643	30,066,189,411
Net assets at the end of the year		2,014,099,411	1,196,277,052	32,004,820,014	31,990,323,643

The accompanying notes form an integral part of these financial statements



1 INTRODUCTION

Amundi Funds (the "Fund") is organised as a "Société d'Investissement à Capital Variable" ("SICAV") under the laws of the Grand Duchy of Luxembourg. The Fund, initially Groupe Indosuez Funds FCP, an unincorporated mutual investment fund ("Fonds Commun de Placement") created on 18 July 1985, was transformed, in accordance with Article 110 (2) of the law of 30 March 1988 on Undertakings for Collective Investment, and renamed GIF SICAV II on 15 March 1999. The deed of transformation and the Articles of Incorporation (the "Articles") were published in the Mémorial, Recueil des Sociétés et Associations on 28 April 1999. The name of the Fund was then changed to GIF SICAV on 1st December 1999, to Crédit Agricole Funds on 8 December 2000 and to CAAM Funds on 1st July 2007. As at 2 March 2010, in accordance with the decision taken by the shareholders in the framework of the Extraordinary General Meeting held on 23 November 2009 and with the decision of the Board of Directors taken on 23 December 2009, CAAM Funds was renamed Amundi Funds.

The amendments to the Articles have been published in the Mémorial, Recueil des Sociétés et Associations respectively on 14 January 2000, on 17 January 2001, and on 13 June 2007 for the first three name changes and on 3 April 2010 for the last one. A latest amendment to the Articles has been made on 14 March 2012 and has been published in the Mémorial, Recueil des Sociétés et Associations - C, number 943 and dated 12 April 2012. The Fund is subject to Part I of the amended law of 17 December 2010 on Undertakings for Collective Investment (the "2010 law").

The following sub-funds have been launched:

- Amundi Funds Equity Green Impact on 20 March 2017;
- Amundi Funds Protect 90 USD on 21 March 2017;
- Amundi Funds Credit Unconstrained on 16 June 2017.

The following sub-funds have been renamed:

- Amundi Funds Index Global Bond (EUR) Hedged into Amundi Funds Index Global Bond on 8 July 2016;
- Amundi Funds Equity Global Gold Mines into Amundi Funds CPR Global Gold Mines on 13 March 2017;
- Amundi Funds Equity Global Resources into Amundi Funds CPR Global Resources on 13 March 2017;
- Amundi Funds Equity India into Amundi Funds SBI FM Equity India on 13 March 2017;
- Amundi Funds Equity Euro into Amundi Funds Equity Euro Concentrated on 24 April 2017;
- Amundi Funds Equity India Select into Amundi Funds SBI FM Equity India Select on 24 April 2017;
- Amundi Funds Multi Asset Global into Amundi Funds Multi Asset Conservative on 28 April 2017;
- Amundi Funds Equity US Concentrated Core into Amundi Funds Wells Fargo US Mid Cap on 3 May 2017;
- Amundi Funds Patrimoine into Amundi Funds Global Perspectives on 24 May 2017.

Mergers during the period:

- Based on the exchange ratios, calculated from the respective net asset value dated 28 October 2016, of the shares of the said sub-funds, the following Sub-Fund has been merged on 31 October 2016 into the SICAV as follows: Amundi Funds Index Equity Euro into Amundi Index Solutions - Amundi Index MSCI EMU.
- Based on the exchange ratios, calculated from the respective net asset value dated 28 October 2016, of the shares of the said sub-funds, the following Sub-Fund has been merged on 31 October 2016 into the SICAV as follows: Amundi Funds Index Equity Europe into Amundi Index Solutions - Amundi Index MSCI Europe.
- Based on the exchange ratios, calculated from the respective net asset value dated 28 October 2016, of the shares of the said sub-funds, the following Sub-Fund has been merged on 31 October 2016 into the SICAV as follows: Amundi Funds Index Equity Japan into Amundi Index Solutions - Amundi Index MSCI Japan.
- Based on the exchange ratios, calculated from the respective net asset value dated 28 October 2016, of the shares of the said sub-funds, the following Sub-Fund has been merged on 31 October 2016 into the SICAV as follows: Amundi Funds Index Equity North America into Amundi Index Solutions - Amundi Index MSCI North America.
- Based on the exchange ratios, calculated from the respective net asset value dated 28 October 2016, of the shares of the said sub-funds, the following Sub-Fund has been merged on 31 October 2016 into the SICAV as follows: Amundi Funds Index Equity Pacific Ex Japan into Amundi Index Solutions - Amundi Index MSCI Pacific Ex Japan.
- Based on the exchange ratios, calculated from the respective net asset value dated 28 October 2016, of the shares of the said sub-funds, the following Sub-Fund has been merged on 31 October 2016 into the SICAV as follows: Amundi Funds Index Equity USA into Amundi Index Solutions - Amundi Index S&P 500.
- Based on the exchange ratios, calculated from the respective net asset value dated 28 October 2016, of the shares of the said sub-funds, the following Sub-Fund has been merged on 31 October 2016 into the SICAV as follows: Amundi Funds Index Equity World into Amundi Index Solutions - Amundi Index MSCI World.
- Based on the exchange ratios, calculated from the respective net asset value dated 28 October 2016, of the shares of the said sub-funds, the following Sub-Fund has been merged on 31 October 2016 into the SICAV as follows: Amundi Funds Index Equity World Real Estate into Amundi Index Solutions - Amundi Index FTSE EPRA NAREIT Global.
- Based on the exchange ratios, calculated from the respective net asset value dated 28 October 2016, of the shares of the said sub-funds, the following Sub-Fund has been merged on 31 October 2016 into the SICAV as follows: Amundi Funds Index Bond Euro Corporate into Amundi Index Solutions - Amundi Index Barclays Euro AGG Corporate.
- Based on the exchange ratios, calculated from the respective net asset value dated 28 October 2016, of the shares of the said sub-funds, the following Sub-Fund has been merged on 31 October 2016 into the SICAV as follows: Amundi Funds Index Bond Euro Govies into Amundi Index Solutions - Amundi Index Bofa Merrill Lynch Euro Govies 1-10.
- Based on the exchange ratios, calculated from the respective net asset value dated 28 October 2016, of the shares of the said sub-funds, the following Sub-Fund has been merged on 31 October 2016 into the SICAV as follows: Amundi Funds Index Global Bond into Amundi Index Solutions - Amundi Index J.P. Morgan GBI Global Govies.
- Based on the exchange ratios, calculated from the respective net asset value dated 19 April 2017, of the shares of the said sub-funds, the following Sub-Fund has been merged on 20 April 2017 into the SICAV as follows: Amundi Funds Index Equity Emerging Markets into Amundi Index Solutions - Amundi Index MSCI Emerging Markets.
- Based on the exchange ratios, calculated from the respective net asset value dated 11 May 2017, of the shares of the said sub-funds, the following Sub-Fund has been merged on 12 May 2017 into the Sub-Fund as follows: Amundi Funds Global Macro Forex Strategic into Amundi Funds Global Macro Forex.
- Based on the exchange ratios, calculated from the respective net asset value dated 15 June 2017, of the shares of the said sub-funds, the following Sub-Fund has been merged on 16 June 2017 into the new Sub-Fund as follows: Structura - Global Macro Multi Credit into Amundi Funds Credit Unconstrained.

Contribution in kind during the period:

- Based on the exchange ratios, calculated from the respective net asset value dated 20 April 2017, of the shares of the said sub-funds, the following SICAV has provided an in-kind contribution on 21 April 2017 to the Sub-Fund as follows: Amundi Interinvest Capital Bonds (EUR) to Amundi Funds Bond Global Total Return.
- Based on the exchange ratios, calculated from the respective net asset value dated 20 April 2017, of the shares of the said sub-funds, the following SICAV has provided an in-kind contribution on 21 April 2017 to the Sub-Fund as follows: Amundi Interinvest Cash EUR to Amundi Funds Cash EUR.
- Based on the exchange ratios, calculated from the respective net asset value dated 20 April 2017, of the shares of the said sub-funds, the following SICAV has provided an in-kind contribution on 21 April 2017 to the SICAV as follows: Amundi Interinvest Cash USD to Amundi Funds Cash USD.

Cross-border merger during the period:

- Based on the exchange ratios, calculated from the respective net asset value dated 27 June 2017, of the shares of the said sub-funds, the following FCP has been merged on 28 June 2017 into the Fund as follows: Amundi Tresor Dollar into Amundi Funds Cash USD.

Master-Feeder structures during the period:

- As at 20 March 2017, the sub-fund Amundi Funds Equity Green Impact became the Feeder of Amundi Valeurs Durables, the French Master.
- As from 28 April 2017, the sub-fund Amundi Funds Multi Asset Conservative did not invest anymore as a Feeder of Amundi Rendement Plus, the French Master.
- As from 24 May 2017, the sub-fund Amundi Funds Global Perspectives did not invest anymore as a Feeder of Amundi Patrimoine, the French Master.

In reference to the prospectus of May 2017, as at 30 June 2017, the Fund consisted of 78 sub-funds in activity, each investing in a specific market or group of markets. Amundi Funds Equity Euro Concentrated, Amundi Funds Equity Europe Concentrated, Amundi Funds Equity Global Concentrated, Amundi Funds Equity Global Income, Amundi Funds Equity Japan Target, Amundi Funds Equity Japan Value, Amundi Funds Wells Fargo US Mid Cap, Amundi Funds Equity US Relative Value, Amundi Funds Equity Euroland Small Cap, Amundi Funds Equity Europe Small Cap, Amundi Funds Equity Global Agriculture, Amundi Funds CPR Global Gold Mines, Amundi Funds Equity Global Luxury and Lifestyle, Amundi Funds CPR Global Resources, Amundi Funds Equity Green Impact, Amundi Funds Equity ASEAN, Amundi Funds Equity Asia Ex Japan, Amundi Funds Equity Asia Ex Japan Concentrated, Amundi Funds Equity Brazil, Amundi Funds Equity Emerging Focus, Amundi Funds Equity Emerging World, Amundi Funds Equity Greater China, Amundi Funds SBI FM Equity India, Amundi Funds Equity India Infrastructure, Amundi Funds SBI FM Equity India Select, Amundi Funds Equity Korea, Amundi Funds Equity Latin America, Amundi Funds Equity MENA, Amundi Funds Equity Thailand, Amundi Funds Equity Emerging Conservative, Amundi Funds Equity Euro Risk Parity, Amundi Funds Equity Europe Conservative, Amundi Funds Equity Global Conservative, Amundi Funds Convertible Credit, Amundi Funds Convertible Europe, Amundi Funds Convertible Global, Amundi Funds Bond Euro Aggregate, Amundi Funds Bond Euro Corporate, Amundi Funds Bond Euro Corporate Short Term, Amundi Funds Bond Euro Government, Amundi Funds Bond Euro Inflation, Amundi Funds Bond Euro High Yield, Amundi Funds Bond Euro High Yield Short Term, Amundi Funds Bond Global Hybrid, Amundi Funds Bond Europe, Amundi Funds Bond Global, Amundi Funds Bond Global Aggregate, Amundi Funds Bond Global Corporate, Amundi Funds Bond Global High Yield, Amundi Funds Bond Global Inflation, Amundi Funds Bond Global Total Return, Amundi Funds Bond US Aggregate, Amundi Funds Bond US Corporate, Amundi Funds Bond US Opportunistic Core Plus, Amundi Funds Sterling Strategic Bond, Amundi Funds Bond Asian Local Debt, Amundi Funds Bond China Aggregate, Amundi Funds Bond Global Emerging Blended, Amundi Funds Bond Global Emerging Corporate, Amundi Funds Bond Global Emerging Hard Currency, Amundi Funds Bond Global Emerging Local Currency, Amundi Funds BFT Optimal Income, Amundi Funds Multi Asset Conservative, Amundi Funds Global Perspectives, Amundi Funds Target Coupon, Amundi Funds Protect 90, Amundi Funds Protect 90 USD, Amundi Funds Absolute Volatility Arbitrage, Amundi Funds Absolute Volatility Arbitrage Plus, Amundi Funds Absolute Volatility Euro Equities, Amundi Funds Absolute Volatility World Equities, Amundi Funds BFT Absolute Global Dividend, Amundi Funds Credit Unconstrained, Amundi Funds Global Macro Bonds & Currencies, Amundi Funds Global Macro Bonds & Currencies Low Vol, Amundi Funds Global Macro Forex, Amundi Funds Cash EUR, Amundi Funds Cash USD.

Within each sub-fund, the SICAV can create and issue share classes with various characteristics and investor eligibility requirements. Each share class is identified first by one of the base share class labels (described in the table below) and then by any applicable suffixes.

Classes Label	Investors	Board approval needed?	Minimum initial investment ¹	Maximum subscription fees ²	Maximum conversion fees	Maximum redemption fees
A	All investors	No	-	4.50%	1.00%	-
A2	Investors in Asia	No	-	4.50%	1.00%	-
A3	Clients of authorised distributors	Yes	-	4.50%	1.00%	-
A4	Clients of authorised distributors	Yes	-	4.50%	3.00%	-
F	Clients of authorised distributors	Yes	-	-	- (except for FHU: 1.00%)	-
H	Clients of authorised distributors	Yes	-	1.00%	1.00%	-
I	Institutional investors	No	USD 500,000	2.50%	1.00%	-
I0	Institutional investors	Yes	USD 500,000 except for Amundi Funds Bond Global Aggregate - IHE0: USD 5 million	2.50%	1.00%	-
I(2)	UCIs in Japan	No	USD 50,000	5.00%	1.00%	-
I(4)	Institutional investors	Yes	USD 50,000	5.00%	1.00%	-
I(6)	Institutional investors	Yes	-	0.50%	1.00%	1.00%
I(8)	Institutional investors	Yes	USD 10 million	5.00%	1.00%	-
I(9)	UCIs in Japan	Yes	USD 50,000	2.50%	1.00%	-
I(10)	Institutional investors	Yes	USD 25 million	5.00%	1.00%	-
I(11), I(12)	Institutional investors	Yes	USD 20 million	5.00%	1.00%	-
I(13), I(14)	Institutional investors	Yes	USD 500,000	2.50%	1.00%	-
I(15)	Institutional investors	Yes	USD 1,000,000	3.00%	1.00%	-
I(16)	Institutional investors	Yes	USD 500,000	3.00%	1.00%	-
M	Italian GPF and UCITS, UCIs, mandates or pension vehicles	Yes	-	2.50%	1.00%	-
O	Institutional investors or feeder funds managed or distributed by an Amundi Group company	Yes	USD 500,000	5.00%	1.00%	-
O1	Institutional investors	Yes	USD 500,000 except for Amundi Funds Equity Latin America: USD 100,000,000	5.00%	1.00%	-
OF	Institutional investors and feeder funds managed or distributed by an Amundi Group company	Yes	-	5.00%	1.00%	-
OR	Feeder funds managed or distributed by an Amundi Group company	No	-	5.00%	1.00%	-
P	Private banks	Yes	USD 100,000	4.50%	1.00%	-
R	Clients of authorised distributors in UK, Netherlands or elsewhere that have separate fee arrangements	Yes	-	4.50%	1.00%	-
S	Clients of authorised distributors	No	-	3.00%	1.00%	-
X	Institutional investors	No	USD 5 million	5.00%	1.00%	-
Z	Funds managed by an Amundi Group company	Yes	-	5.00%	1.00%	-

For a complete list of sub-funds and share classes currently available, go to the website www.amundi.lu/Amundi-Funds.

¹ For purposes of minimum initial investment, we aggregate the investments of a given investor (or group of entities fully owned by the same parent company) across the entire SICAV (all share classes and all sub-funds). Minimums apply in USD or equivalent amount in any other currency.

² For Amundi Funds Absolute Volatility Euro Equities and Amundi Funds Absolute Volatility World Equities, may be up to 2.00% higher if the board determines that new investments may adversely affect the interests of existing shareholders.

2 PRINCIPAL ACCOUNTING CONVENTIONS

■ PRESENTATION OF THE FINANCIAL STATEMENTS

The Fund's financial statements were prepared in accordance with the legal and regulatory provisions in force in Luxembourg concerning undertakings for collective investment.

The financial statements are presented on the basis of the latest Net Asset Value ("NAV") calculated during the financial period/year. In accordance with the prospectus dated May 2017, the NAVs were calculated using the latest market values and exchange rates known at the time of the calculation meaning:

- For the sub-fund Amundi Funds Equity MENA: 29 June 2017.
- For all other sub-funds: 30 June 2017.

In the annual report as at 30 June 2017, the sub-funds merged or liquidated during this year were shown separately in the Statement of Operations and Changes in Net Assets and were included in the combined figures.

The objective of Amundi Funds Protect 90 is to provide a participation in financial markets evolution while also providing permanent partial protection of your investment over any given 3-year period. Specifically, the sub-fund is designed to ensure that its share price does not fall below 90% of the highest net asset value it has ever achieved.

- **Cross Sub-Funds investments** - As at 30 June 2017, the value of the investments made by sub-funds in other sub-funds of the SICAV amounts to EUR 553,015,576.20 corresponding to of 1.73% the total net asset value. Therefore, the total combined NAV at period end without those cross investments would amount to EUR 31,451,804,437.80.
- **Securities portfolio** - Transferable securities listed on a Stock Exchange or on a regulated market are valued at their last known price. When these prices are not representative or when securities are not listed, they are valued at their reasonably probable realisation value, determined with care and in good faith by the Board of Directors.
- **Conversion of items expressed in foreign currencies** - The Fund's financial statements are expressed in Euro (EUR). Net assets of each sub-fund expressed in foreign currencies are therefore converted and combined in EUR at the exchange rate in force at the close of the financial period. Transactions and acquisition costs for portfolio securities expressed in foreign currencies are converted into the accounting currency of the sub-fund concerned at the exchange rate in force on the date of transaction or acquisition, as appropriate. Valuation values for securities in the portfolio and of other assets and liabilities expressed in foreign currencies are converted into the accounting currency of the sub-fund at the exchange rate in force at the end of the financial period. Currency differences resulting from these conversions are recorded in the Statement of Operations and Changes in Net Assets.
- **Return on investments** - Dividends are entered as yields on the date when they are declared and in so far as the appropriate information can be obtained by the Fund. Interest is accrued on a daily basis.
- **Distribution of costs and expenses** - Each sub-fund is charged with costs or expenses specifically attributable to it. Costs and expenses not attributable to a specific sub-fund are distributed between the sub-funds on an equitable basis, in proportion to their respective Net Assets.
- **Repurchase agreements** - Repurchase agreements (Repos) are equivalent to borrowings guaranteed by underlying assets presented in the securities portfolio of the sub-fund which remains exposed to market risk. Reverse Repurchase agreements (Reverse Repos) are similar to guaranteed loans. In this case, the sub-fund is not subject to the risk of depreciation in the value of the underlying assets. Repos and Reverse Repos are regarded as borrowings and loans, respectively, of the sum of liquid assets received and/or paid.
- **Futures contracts** - Unexpired futures contracts are valued at their last known price on the date of valuation or on the closing date and unrealised appreciations or depreciations resulting from them are recorded in the Statement of Net Assets.
- **Forward foreign exchange contracts** - Unexpired forward foreign exchange contracts are valued at the exchange rates applicable on the valuation date or on the closing date and unrealised appreciations or depreciations resulting from them are recorded in the Statement of Net Assets. In the Cash sub-funds, the unexpired forward foreign exchange contracts are valued with the linearisation method.
- **Valuation of options** - Options officially listed on a stock market or any other regulated market, operating in a regular manner, recognised and open to the public, are valued on the basis of their closing prices on the valuation day or, in the absence of such prices, on the basis of the last-known prices available. If these last-known prices are not representative, the valuation will be based on the probable realisation value estimated by the Board of Directors with prudence and in good faith. Currency options are valued at the market value.
- **Swaps** - The Fund is authorised to enter into volatility swaps, correlation swaps, credit default swaps, total return swaps, inflation swaps, asset swaps, interest rate swaps or currency swaps. Except for the interest rate swaps included in the Net Asset Value of the Cash EUR and Cash USD sub-funds, interest rate swaps, volatility swaps, correlation swaps, variance swaps, credit default swaps, total return swaps, inflation swaps and currency swaps are recorded at market value based on the valuation elements laid down in the contracts. In the Cash sub-funds, the unexpired swaps contracts are valued with the linearisation method. The unrealised net gain is included in the item "Unrealised net appreciation on swaps" in the Statement of Net Assets and the unrealised net loss is included in the item "Unrealised net depreciation on swaps" in the Statement of Net Assets.
- **Money market instruments** - For the money market instruments, the accretion (difference between cost and amortised value), is reported under "Net change in unrealised appreciation/(depreciation) on investments" for securities held. If the instruments have been sold or reimbursed, this result is considered as "Net realised profit/(loss) on securities sold".
- **"Net realised profit/(loss) on securities sold"** - The "Net realised profit/(loss) on securities sold" figure of the Statement of Operations and Changes in Net Assets reflects the difference between the cost and proceeds from securities sold, including the market as well as the currency impacts.
- **Transaction costs** - The transaction costs include broker fees and fees charged by the custodian for securities and derivatives transactions. The broker fees are excluded from the cost of securities and derivatives purchased and sold. All these fees are recorded under caption "Broker and transaction fees". Refer to note 14 which describes the reception and transmission of orders fees.
- **Contracts for difference** - Contracts for difference are valued based on the closing market price of the underlying security, less any financing charges attributable to each contract. Upon entering into contracts for difference, the SICAV may be required to pledge to the broker an amount of cash and/or other assets equal to a certain percentage of the contract amount ("initial margin"). Subsequently, payments known as "variation margin" are made or received by the SICAV periodically, depending on fluctuations in the value of the underlying security. During the period, contracts are open, changes in the value of contracts are recognised as unrealised gains and losses by "marking to market" at each valuation point in order to reflect the changes in the value of the underlying security. Realised gains or losses upon closure of the contract are equal to the difference between the value of the contract at the time it was opened and the value at the time it was closed. The open contracts for difference are included in the Statement of Net Assets on the basis of the Unrealised Gain/(Loss) attributable to each contract as at the end of the period. Dividends attributable to open contracts for difference are also included in the value of the Unrealised Gain/(Loss) at the end of the period. The contracts are subject to a daily financing charge and income, usually applied at a previously agreed rate, which is accounted for as interest income for short Contracts for Difference, and as interest expense for long Contracts for Difference positions.

3 EXCHANGE RATES USED AS OF 30 JUNE 2017

The exchange rates used for the combined figures are the following:

1 GBP =	1.138890 EUR
1 JPY =	0.007800 EUR
1 USD =	0.876770 EUR

4 MANAGEMENT FEES, ADMINISTRATION FEES AND DISTRIBUTION FEES

Fee structure - The Administration fee is a fee expressed as a percentage of the NAV of the sub-funds and classes of shares, including all the administrative expenses of the Fund.

Such fee includes the remuneration of the Administration Agent, Domiciliary Agent, Transfer Agent and Registrar for its services rendered to the Fund, the remuneration of the Custodian for its services rendered to the Fund as well as all other administrative expenses incurred in the operation of the Fund including but not limited to:

- the fees of auditors and legal advisers of the Fund (including costs associated with compliance with legal and regulatory requirements);
- the cost of translation, printing and distribution to investors the annual and semi-annual reports, the prospectus of the Fund and of the Key Investor Information of each class of shares and any supplement thereto as well as any notice to the Investors' attention;
- any costs related to the information of the shareholders including costs related to the publication of prices of shares in the financial press, the production of information material for the subscribers and distributors;
- any fees and expenses involved in registering and maintaining the registration of the Fund with any governmental agency or stock exchange and to comply with any regulatory requirements and the reimbursement of such fees and expenses incurred by any local representative;
- the fees of any local representative/correspondent, of which the services are required pursuant to the applicable law;
- the costs related to extraordinary measures, in particular any expertise or trial aiming at the protection of the shareholders' interests;
- the costs related to the translation, distribution and publication of any notice to the shareholders.

The Administration fee is payable monthly in arrears to Amundi Luxembourg S.A. and is calculated each day for each sub-fund and each class of shares.

From such fee, Amundi Luxembourg S.A. will pay the fees of the Custodian, the Administration Agent, the Domiciliary Agent, the Transfer Agent and the Registrar and the administrative expenses of the Fund.

The Management fees, expressed in percentages of the NAV, are payable quarterly to Amundi Luxembourg S.A. and calculated each day for each sub-fund on the basis of the daily NAV of each class of shares.

The Management Company is responsible for paying commissions to Investment Managers.

In addition to the management fees paid by the Fund to Amundi Luxembourg S.A., the sub-funds investing part of their assets in other UCI's are also subject to the management fees charged to those sub-funds, except for cross sub-funds investments.

The Distribution fees are calculated and accrued on each Dealing Day at the below rates per annum and are payable quarterly in arrears to Amundi Luxembourg S.A. Amundi Luxembourg S.A. is responsible for the payment of fees to Distributors.

The Management Company can further decide to pay remuneration to Distributors out of its own fees.

The Management fees, Administration fees and Distribution fees, expressed as a percentage of the NAV, applicable at 30 June 2017 are the maximum rates set out on the website www.amundi.lu/Amundi-Funds, except for the sub-funds Amundi Funds Cash EUR and Amundi Funds Cash USD, for which the below rates per annum are applied:

AMUNDI FUNDS	Sub-funds Base Currency	Other Share Classes NAV Currencies	Classes of Shares	Management Fees	Administration Fees	Distribution Fees
CASH SUB-FUNDS						
Cash EUR	EUR	EUR	- AE Class	0.19%	0.10%	/
		EUR	- FE Class	0.05%	0.10%	0.14%
		EUR	- IE Class	0.10%	0.10%	/
		EUR	- ME Class	0.10%	0.10%	/
		EUR	- OE Class	/	0.10%	/
		EUR	- RE Class	0.10%	0.10%	/
		EUR	- SE Class	0.19%	0.10%	/
		EUR	- XE Class	0.05%	0.05%	/
Cash USD	USD	EUR	- AE Class	0.07%	0.10%	/
		USD	- AU Class	0.07%	0.10%	/
		USD	- FU Class	0.04%	0.10%	0.03%
		USD	- IU Class	0.07%	0.10%	/
		USD	- MU Class	0.07%	0.10%	/
		USD	- SU Class	0.07%	0.10%	/
		USD	- XU Class	0.05%	0.05%	/

In accordance with the article 46(3) of the law of 17 December 2010, the Management fee rates for the underlying funds of Amundi Funds Protect 90, whose guarantor is part of Crédit Agricole Group, are the following:

		Annual rate
AMUNDI ABS C	EUR	0.26%
AMUNDI ETF EURO STOXX 50 UCITS	EUR	0.15%
AMUNDI ETF GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE UCITS ETF C	EUR	0.14%
AMUNDI ETF JPX NIKKEI 400 DH ETF	EUR	0.18%
AMUNDI ETF MSCI EMER GING MARKETS UCITS ETF - A	EUR	0.20%
AMUNDI ETF 500 A	EUR	0.15%
AMUNDI 12 M FCP	EUR	0.15%
BFT CREDIT 12 MOIS ISR FCP I 3 DECIMALES	EUR	0.18%
CPR OBLIG 12M PART I	EUR	0.18%
PORTFOLIO OBLIG CREDIT CAPITALISATION 3D	EUR	0.28%
NOMURA FUNDS IRELAND PLC US HIGH YIELD BOND FUND	EUR	0.50%
AMUNDI FUNDS BOND EURO HIGH YIELD IE	EUR	0.55%
AMUNDI FUNDS EURO CORP BOND IE	EUR	0.45%
AMUNDI FUNDS GLOBAL INFLATION BD IE	EUR	0.45%
AMUNDI FUNDS VOLATILITY EURO EQ IC	EUR	0.70%
AMUNDI FUNDS CPR GLOBAL GOLD MINES IE	EUR	0.90%
AMUNDI FUNDS BOND EURO INFLATION IE	EUR	0.45%
AMUNDI FUNDS BOND GLOBAL EMERGING HARD CURRENCY IE-C	EUR	0.55%
AMUNDI FUNDS EQUITY EURO RISK PARITY IE-C	EUR	0.25%
AMUNDI FUNDS GLOBAL MACRO FOREX IE-C	EUR	0.30%
AMUNDI FUNDS BOND US CORPORATE IHEC	EUR	0.45%
AMUNDI INDEX SOLUTIONS - AMUNDI INDEX BARCLAYS EURO AGGREGATE CORPORATE IE-C	EUR	0.10%
AMUNDI INDEX SOLUTIONS - AMUNDI INDEX BARCLAYS EURO CORP BBB 1-5	EUR	0.10%
AMUNDI INDEX SOLUTIONS SICAV AMUNDI ETF FISE 100	EUR	0.15%
AMUNDI FUNDS ABSOLUTE VOLATILITY WORLD EQUITIES IHE C	EUR	0.70%

5 PERFORMANCE FEES

■ EQUITIES, BONDS, ABSOLUTE RETURN SUB-FUNDS

The performance fee is calculated separately for each Class of Shares. It shall be accrued daily, deducted and paid annually for each Class of Shares. The performance fee is calculated by comparing the NAV of the sub-fund relevant Class of Shares and the reference asset.

The mechanism applied is further detailed on the website www.amundi.lu/Amundi-Funds

The sub-funds and the Classes of Shares subject to a performance fee are listed on the website www.amundi.lu/Amundi-Funds or in the prospectus.

■ ABSOLUTE VOLATILITY SUB-FUNDS

A daily performance of the relevant class of shares is calculated on the basis of the change in NAV per share of the relevant class of shares (performance fee excluded) multiplied by the number of shares of the day.

The performance of each relevant class of shares is compared with the performance of the reference indicator of the relevant sub-fund.

The mechanism applied is further detailed on the website www.amundi.lu/Amundi-Funds

The sub-funds and the Classes of Shares subject to a performance fee are listed on the website www.amundi.lu/Amundi-Funds or in the prospectus.

6 TAXATION OF THE FUND - TAXE D'ABONNEMENT

The Fund is further liable in Luxembourg to a tax of 0.05% per annum in respect of the Equity sub-funds, Bond sub-funds, Indexed sub-fund and Absolute Return sub-funds (except on investments by these sub-funds in other undertakings for collective investment established in Luxembourg for which no tax is applied) and of 0.01% per annum in respect of the Cash sub-funds, the M classes Category, the I classes Category and the O classes Category of all the sub-funds ("Taxe d'Abonnement"), such tax being payable quarterly on the basis of the NAV of the Fund at the end of the relevant calendar quarter.

The benefit of the 0.01% per annum Taxe d'Abonnement is available to those Shareholders admitted in the M classes Category, the I classes Category and the O classes Category on the basis of the Luxembourg legal, regulatory and tax provisions as these are known to the Fund at the time of admission of an Investor in such class of shares. However, no guarantee can be given for the past and for the future and such assessment is subject to interpretations on the status of an eligible Investor in the M classes Category, the I classes Category and the O classes Category by any competent authorities as will exist from time to time. Any such reclassification made by an authority as to the status of an Investor may submit the entire class of shares to a Taxe d'Abonnement rate of 0.05% per annum.

In accordance with the article 175 e of the 2010 Law, the Indexed Sub-Funds are exempted from the "taxe d'abonnement" as there are sub-funds:

- (i) whose securities are listed or traded on at least one stock exchange or another regulated market operating regularly, recognised and open to the public; and
- (ii) whose exclusive object is to replicate the performance of one or more indices.

7 MASTER-FEEDER STRUCTURE

During the year, there were some changes to the Master-Feeder structures:

- As at 20 March 2017, the sub-fund Amundi Funds Equity Green Impact became the Feeder of Amundi Valeurs Durables, the French Master.
- As from 28 April 2017, the sub-fund Amundi Funds Multi Asset Conservative did not invest anymore as a Feeder of Amundi Rendement Plus, the French Master. Therefore, the informations on this sub-fund in the paragraph below only refer to the period ending 27 April 2017.
- As from 24 May 2017, the sub-fund Amundi Funds Global Perspectives did not invest anymore as a Feeder of Amundi Patrimoine, the French Master. Therefore, the informations on this sub-fund in the paragraph below only refer to the period ending 23 May 2017.

Amundi Funds Equity Green Impact¹

The objective of the sub-fund Amundi Funds Equity Green Impact is to achieve long-term capital growth.

Specifically, the sub-fund invests as a feeder fund in Amundi Valeurs Durables (Master Fund).

The Master Fund invests mainly in European equities. Specifically, the sub-fund invests at least 85% of net assets in units of the Master Fund (OR class). The sub-fund may invest up to 15% in deposits and derivatives that are used for hedging only. Amundi Valeurs Durables is an FCP that is constituted under French law and qualifies as a Master Fund under Directive 2009/65/EC.

The Master Fund invests at least 75% of net assets in equities of companies that are headquartered, or do substantial business, in Europe, that derive a large portion of revenue from environmental activities, and that perform well on extra-financial ESG criteria (environment, social and governance).

The Master Fund expects to have an equity exposure of between 75% and 120%. There are no market capitalisation constraints for these investments.

While complying with the above policies, the Master Fund may also invest in investment-grade bonds and convertible bonds, money market instruments and deposits, and up to 10% of its net assets in UCITS/UCIs.

Derivatives are integral to the Master Fund's investment strategies. The Master Fund may use derivatives for hedging and efficient portfolio management, and to increase its net exposure. In addition to core derivatives, the Master Fund may use credit derivatives (on single issuer and on indices). The Master Fund may enter into temporary acquisitions and sales of securities (repurchase and reverse repurchase agreements). The Master Fund is not managed in consideration of any index though its performance is compared to the MSCI Europe Index.

The Master Fund's investment team analyses about 100 European equities, among which they select companies that are active in green technologies (energy efficiency, renewable energies, water and waste management) and exclude companies that produce energy from fossil fuels or nuclear power. The investment team uses an optimisation process to achieve the desired diversification, number of securities, risk profile and liquidity.

The Investment manager of the both sub-funds is Amundi Asset Management.

Fees directly charged to Amundi Funds Equity Green Impact amount to EUR 935 which is summarized in the table below in terms of percentages of the average NAV of Amundi Funds Equity Green Impact share-classes:

			Ongoing charges	Performance fees
Equity Green Impact	EUR	- AE (C)	1.56%	2.16%
	EUR	- FE (C)	3.05%	1.87%
	EUR	- IE (C)	0.68%	2.33%
	EUR	- SE (C)	2.04%	2.06%

Fees indirectly charged through fees accrued in the Master Fund (OR Class) amount to EUR 31.50 or 0.03% of the average NAV of the Master Fund (OR Class). Amundi Funds Equity Green Impact also indirectly pays for fees of underlying funds held in the Master Fund.

The annual and semi-annual reports of the Master Fund are available upon request at the Registered Office of the Fund.

Amundi Funds Bond Global Total Return²

The objective of the sub-fund Amundi Funds Bond Global Total Return is to achieve a combination of income and capital growth (total return).

Specifically, the sub-fund invests as a feeder fund in Amundi Oblig Internationales (Master Fund) that seeks to outperform (after applicable fees) the JP Morgan Global Government Bond Index Broad index over any given 3-year period.

The Master Fund invests mainly in OECD bonds and convertible bonds. Investments may include mortgage-backed securities (MBS) and asset-backed securities (ABS).

Specifically, the sub-fund invests at least 85% of net assets in units of the Master Fund (OR-D class). The sub-fund may invest up to 15% in deposits and derivatives that are used for hedging only.

Amundi Oblig Internationales is a SICAV constituted under French law and qualifies as a Master Fund under Directive 2009/65/EC.

The Master Fund invests up to 100% in:

- bonds issued or guaranteed by OECD member states,
- investment-grade bonds and convertible bonds issued by companies that are headquartered, or do substantial business, in the OECD,
- MBSs and ABSs rated AAA (S&P) or Aaa (Moody's) at the time of the purchase and downgraded not less than AA or Aa2 when held.

The mortgages underlying the MBSs may be commercial or residential, and the MBSs may or may not come with any form of government credit backing.

The Master Fund's exposure to contingent convertible bonds is limited to 10% of net assets.

The Master Fund actively manages its exposure to interest rate and foreign exchange markets.

While complying with the above policies, the Master Fund may also invest in money market instruments, deposits, and up to 10% of its net assets in UCITS/UCIs.

Derivatives are integral to the Master Fund's investment strategies. The Master Fund may use derivatives for arbitrage, hedging and efficient portfolio management, and to increase its net exposure.

In addition to core derivatives, the Master Fund may use credit derivatives (on single issuer and on indices).

The Master Fund may enter into temporary acquisitions and sales of securities (repurchase and reverse repurchase agreements).

The Master Fund's net income is automatically distributed and its net realised capital gains are automatically reinvested or distributed each year, as the management company of the Master Fund may determine.

¹ As at 30 June 2017, Amundi Funds Equity Green Impact holds 0.03% of the Master Fund.

² As at 30 June 2017, Amundi Funds Bond Global Total Return holds 0.18% of the Master Fund.

The Master Fund's investment team uses a wide range of strategic and tactical positions, including arbitrage among credit, interest rate and currency markets, in assembling a highly diversified portfolio.

The Investment manager of the both sub-funds is Amundi Asset Management.

Fees directly charged to Amundi Funds Bond Global Total Return amount to EUR 9,516 which is summarized in the table below in terms of percentages of the average NAV of Amundi Funds Bond Global Total Return share-classes:

			Ongoing charges	Performance fees
Bond Global Total Return	EUR	- AE (C)	1.12%	0.72%
	EUR	- AE (D)	0.67%	0.35%
	EUR	- AE-QD (D)	0.67%	0.28%
	EUR	- FE (C)	1.20%	0.32%
	EUR	- FE-QD (D)	1.98%	-
	EUR	- IE (C)	0.90%	1.29%
	EUR	- IE (D)	0.89%	0.29%
	EUR	- SE (C)	1.71%	0.74%
	EUR	- SE-QD (D)	1.31%	-

Fees indirectly charged through fees accrued in the Master Fund (OR-D Class) amount to EUR 927.06 or 0.18% of the average NAV of the Master Fund (OR-D Class). Amundi Funds Bond Global Total Return also indirectly pays for fees of underlying funds held in the Master Fund.

The annual and semi-annual reports of the Master Fund are available upon request at the Registered Office of the Fund.

Amundi Funds Multi Asset Conservative³

The objective of the sub-fund Amundi Funds Multi Asset Conservative is to achieve a combination of income and capital growth (total return).

Specifically, the sub-fund seeks to outperform (after applicable fees) the EONIA (compounded daily) index over any given 3-year period, while offering controlled risk exposure. For indicative purposes, given the risk profile, the return is expected to be in excess (before applicable fees) of EONIA (compounded daily) index + 2.5% per annum.

The sub-fund risk allocation is monitored via an annual ex-ante volatility of returns that is between 0 and 6%.

The sub-fund invests mainly in investment-grade debt instruments (bonds and money market instruments), equities and currency products of issuers around the world, including emerging markets.

Investments may include below investment-grade bonds (high-yield bonds), mortgage-backed securities (MBS) and asset-backed securities (ABS). Until 28 April 2017, the sub-fund was exposed to these securities (except for bonds from issuers from non OECD countries) and instruments as a feeder fund of Amundi Rendement Plus.

Specifically, the sub-fund may invest up to 100% of net assets in government bonds and money market instruments. It may invest up to 50% of net assets in investment grade corporate bonds, up to 20% of net assets in below-investment-grade corporate bonds and its exposure to equities may range from -10% to +30% of the net assets.

The sub-fund may invest up to 20% of net assets in ABSs and MBSs. The modified duration of the bond portfolio ranges from -2 to +7.

There are no sectors, market capitalization or currency constraints on these investments.

While complying with the above policies, the sub-fund may also invest in deposits and up to 10% each in products exposing to commodities, UCITS/UCIs, convertible bonds and contingent convertible bonds.

Derivatives are integral to the sub-fund's investment strategies. The sub-fund may use derivatives for hedging and efficient portfolio management, and to increase its net exposure.

In addition to core derivatives, the sub-fund may use credit derivatives (on single issuer and on indices) and total return swaps (authorized as from 28 April 2017) composed of underlying assets discretionary selected by the Investment Manager. These will be used for obtaining exposure to a specific basket of securities or for partially hedging any exposure.

The sub-fund's investment team combines global geographic allocation, diversification strategies and a wide range of strategic and tactical positions, including arbitrage among equity, credit, interest rate, volatility and currency markets, in assembling a highly diversified portfolio.

The Investment manager of the both sub-funds is Amundi Asset management.

Fees directly charged to Amundi Funds Multi Asset Conservative amount to EUR 1,299,321 which is summarized in the table below in terms of percentages of the average NAV of Amundi Funds Multi Asset Conservative share-classes:

			Ongoing charges	Performance fees
Multi Asset Conservative	EUR	- AE (C)	0.55%	0.33%
	EUR	- AE (D)	0.93%	0.15%
	EUR	- FE (C)	1.72%	0.26%
	EUR	- FE-QD (D)	1.72%	0.13%
	EUR	- IE (C)	0.39%	0.36%
	EUR	- IE (D)	0.39%	0.37%
	JPY	- IHJ (C)	0.47%	-
	EUR	- I4 (C)	0.39%	-
	EUR	- ME (C)	0.48%	0.62%
	EUR	- SE (C)	1.33%	0.46%
	EUR	- SE-QD (D)	1.34%	0.86%

Fees indirectly charged through fees accrued in the Master Fund (OR-D Class) amount to EUR 170,980.02 or 0.15% of the average NAV of the Master Fund (OR-D Class).

Amundi Funds Multi Asset Conservative also indirectly pays for fees of underlying funds held in the Master Fund.

The annual and semi-annual reports of the Master Fund are available upon request at the Registered Office of the Fund.

³ The sub-fund Amundi Funds Multi Asset Global has been renamed into Amundi Funds Multi Asset Conservative as at 28 April 2017. As at 27 April 2017, the sub-fund held 25% of the Master Fund.

Amundi Funds Global Perspectives⁴

The objective of the sub-fund Amundi Funds Global Perspectives is to achieve a combination of income and capital growth (total return).

Specifically, the sub-fund seeks to outperform (after applicable fees) the EONIA (compounded daily) index over any given 5 year period, while offering controlled risk exposure. For indicative purposes, given the risk profile, the return is expected to be in excess (before applicable fees) of EONIA+ 5% per annum. Until 23 May 2017, the sub-fund invested as a feeder fund in Amundi Patrimoine.

The sub-fund invests in all types of asset classes of issuers from around the world, including emerging markets. Until 23 May 2017, the sub-fund could be indirectly invested in these products through UCITS via Amundi Patrimoine.

Specifically, the sub-fund may invest between 0% and 100% of net assets in equities, bonds, convertible bonds, deposits, money market instruments and in products that expose to currencies. The sub-fund's may also invest up to 10% each in products exposing to commodities and real estates. The sub-fund's exposure to MBSs and ABSs is limited to 20% of net assets. Until 23 May 2017, the sub-fund was exposed to these securities (except for MBSs and ABSs) and instruments as a feeder fund of Amundi Patrimoine.

The modified duration of the bond and money market portfolio ranges from -2 to +10. There are no ratings, sectors or market capitalization constraints on these investments. While complying with the above policies, the sub-fund may also invest up to 10% of net assets in UCITS/UCIs.

The sub-fund's exposure to contingent convertible bonds is limited to 10% of net assets.

The sub-fund may use derivatives for arbitrage, hedging and efficient portfolio management, and to increase its net exposure.

In addition to core derivatives, the sub-fund may use credit derivatives (single issuer and on indices) and total return swaps (authorized as from 24 May 2017) composed of underlying assets discretionary selected by the Investment Manager. These will be used for obtaining exposure to a specific basket of securities or for partially hedging any exposure.

The sub-fund's investment team analyses macroeconomic trends and uses valuation of asset classes (top-down) to identify the asset classes that appear likely to offer the best risk-adjusted returns. The investment team then constructs a highly diversified portfolio that can be flexibly adapted to market movements with a view to operating sustainable performance. This may involve taking both strategic and tactical positions as well as arbitrage on any equity, interest rate and currency markets.

The Investment manager of the both sub-funds is Amundi Asset management.

Fees directly charged to Amundi Funds Global Perspectives amount to EUR 8,893,557 which is summarized in the table below in terms of percentages of the average NAV of Amundi Funds Global Perspectives share-classes:

			Ongoing charges	Performance fees
Global Perspectives	EUR	- AE (C)	1.26%	-
	EUR	- AE (D)	1.26%	-
	CZK	- AHK (C)	1.26%	-
	EUR	- FE (C)	1.91%	0.02%
	EUR	- IE (C)	0.62%	-
	EUR	- IE (D)	0.62%	-
	EUR	- ME (C)	0.62%	-
	USD	- MU (C)	0.67%	0.19%
	EUR	- RE (C)	0.74%	-
	EUR	- RE (D)	0.74%	-
	EUR	- SE (C)	1.51%	0.01%

Fees indirectly charged through fees accrued in the Master Fund (OR Class) amount to EUR 226,217.69 or 0.03% of the average NAV of the Master Fund (OR Class). Amundi Funds Global Perspectives also indirectly pays for fees of underlying funds held in the Master Fund.

The annual and semi-annual reports of the Master Fund are available upon request at the Registered Office of the Fund.

Amundi Funds Target Coupon⁵

The objective of the sub-fund Amundi Funds Target Coupon is to achieve a combination of income and capital growth (total return). Specifically, the sub-fund invests as a feeder fund in Amundi Revenus (Master Fund).

The Master Fund invests mainly in debt instruments (bonds and money market instruments) of all types that are issued by governments or companies around the world and denominated in one of the OECD currencies, with diversification among currencies and equity markets.

Specifically, the sub-fund invests at least 85% of net assets in units of the Master Fund (OR class). The sub-fund may invest up to 15% in deposits and derivatives that are used for hedging only.

Amundi Revenus is an FCP that is constituted under French law and qualifies as a Master Fund under Directive 2009/65/EC.

The Master Fund invests at least 70% of net assets in debt instruments. The Master Fund may invest in

- below-investment-grade bonds (high-yield bonds),
- subordinated corporate bonds (including contingent convertible bonds) and
- up to 20% of net assets in mortgage-backed securities (MBS) and asset-backed securities (ABS).

The Master Fund may also invest in equities of companies of all capitalisations and sectors around the world. The Master Fund's exposure to the equity market may range from 0% to 20% of net assets, and its exposure to the currency market may range from 0% to 100% of net assets.

The Master Fund may also invest up to 10% of net assets in UCITS/UCIs.

Derivatives are integral to the Master Fund's investment strategies. The Master Fund may use derivatives for hedging and efficient portfolio management, and to increase its net exposure.

In addition to core derivatives, the Master Fund may use credit derivatives (on single issuer and on indices).

The Master Fund may enter into temporary acquisitions and sales of securities (repurchase and reverse repurchase agreements).

The amount of the distributed income will be set annually by the management company of the Master Fund, based on the expected returns of the assets in the portfolio. The Master Fund does not compare its performance to any particular index.

The Master Fund's investment team seeks to exploit yield premiums from a broad investment universe (primarily bonds), using a management approach that is flexible and is based on high-conviction choices. It analyses interest rate and economic trends (top-down) to identify strategies and country and asset class allocations that appear likely to offer the best risk-adjusted returns. The investment team then uses both technical and fundamental analysis, including risk premium and credit analysis, to select securities based on their potential to generate income (bottom-up) and to construct a highly diversified portfolio that can provide a regular return.

The Investment manager of the both sub-funds is Amundi Asset management.

⁴The sub-fund Amundi Funds Patrimoine has been renamed into Amundi Funds Global Perspectives as at 24 May 2017. As at 23 May 2017, Amundi Funds Global Perspectives held 14% of the Master Fund.

⁵As at 30 June 2017, Amundi Funds Target Coupon holds 47.51% of the Master Fund.

Fees directly charged to Amundi Funds Target Coupon amount to EUR 158,768 which is summarized in the table below in terms of percentages of the average NAV of Amundi Funds Target Coupon share-classes:

			Ongoing charges	Performance fees
Target Coupon	EUR	- AE-YD (D)	1.02%	-
	EUR	- FE-YD (D)	1.53%	-
	EUR	- IE-YD (D)	0.56%	-
	EUR	- SE-YD (D)	1.24%	-

Fees indirectly charged through fees accrued in the Master Fund (OR class) amount to EUR 13,159.96 or 0.10% of the average NAV of the Master Fund (OR class). Amundi Funds Target Coupon also indirectly pays for fees of underlying funds held in the Master Fund.

The annual and semi-annual reports of the Master Fund are available upon request at the Registered Office of the Fund.

8 OPEN POSITIONS ON FUTURES CONTRACTS

As at 30 June 2017, certain sub-funds had the following positions on futures contracts:

The broker of all the futures listed is CACEIS France (for Amundi Funds Equity Euro Risk Parity, Amundi Funds Bond Global Hybrid, Amundi Funds BFT Optimal Income and Amundi Funds Protect 90), JP Morgan (for Amundi Funds Bond US Aggregate, Amundi Funds Bond US Corporate and Amundi Funds Bond US Opportunistic Core Plus) and NEWEDGE (for all the other Sub-Funds).

Please refer to the note 21 for detailed collateral information.

■ Amundi Funds Equity Euro Concentrated

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation/depreciation in EUR
-51	EURO STOXX 50	0917	EUR	-1,749,810.00	56,860.00
22	EURO/CHF FUTURE	0917	CHF	2,755,413.14	20,141.91
36	EURO/GBP FUTURE	0917	GBP	4,505,124.99	17,446.33
				Total :	94,448.24

■ Amundi Funds Equity Europe Concentrated

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation/depreciation in EUR
1	EURO STOXX 50	0917	EUR	34,310.00	-1,260.00
-76	EURO/CHF FUTURE	0917	CHF	-9,518,699.93	-70,931.56
-24	EURO/GBP FUTURE	0917	GBP	-3,003,416.66	13,659.53
-66	EUR/SEK FUTUR EN SEK	0917	SEK	-8,254,287.94	111,473.49
				Total :	52,941.46

■ Amundi Funds Equity Global Concentrated

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation/depreciation in USD
96	AUSTRALIAN DOLLAR	0917	USD	7,368,000.00	72,960.00
-308	BRITISH POUND	0917	USD	-25,111,625.00	-386,925.00
170	CANADIAN DOLLAR	0917	USD	13,130,800.00	265,200.00
87	CHF CURRENCY FUT	0917	USD	11,394,825.00	159,837.50
-174	EURO FX	0917	USD	-24,940,725.00	-468,712.50
-8	EURO/CHF FUTURE	0917	CHF	-1,142,795.07	-8,125.34
24	JAPANESE YEN	0917	USD	2,673,000.00	-39,900.00
				Total :	-405,665.34

■ Amundi Funds Equity Global Income

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation/depreciation in USD
1	CAC 40	0717	EUR	58,356.24	-1,636.69
				Total :	-1,636.69

■ Amundi Funds CPR Global Gold Mines

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation/depreciation in USD
-185	CANADIAN DOLLAR	0917	USD	-14,289,400.00	-273,765.00
				Total :	-273,765.00

■ Amundi Funds Equity Global Luxury and Lifestyle

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation/depreciation in USD
-40	EURO FX	0917	USD	-5,733,500.00	-132,000.00
-20	EURO/CHF FUTURE	0917	CHF	-2,856,987.69	-20,793.04
60	JAPANESE YEN	0917	USD	6,682,500.00	-176,625.00
				Total :	-329,418.04

■ Amundi Funds Equity Emerging Conservative

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation/depreciation in USD
-49	MINI MSCI EMG MKT	0917	USD	-2,470,335.00	-16,415.00
46	SGX CNX NIFTY	0717	USD	875,702.00	-10,488.00
				Total :	-26,903.00

■ Amundi Funds Equity Euro Risk Parity

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation/depreciation in EUR
-24	EURO STOXX 50	0917	EUR	-823,440.00	26,890.00
				Total :	26,890.00

■ Amundi Funds Equity Europe Conservative

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation/depreciation in EUR
-15	CAC 40	0717	EUR	-767,475.00	20,365.00
-2	DAX INDEX	0917	EUR	-616,000.00	21,950.00
-213	EURO STOXX 50	0917	EUR	-7,308,030.00	267,580.00
1	FTSE 100 INDEX	0917	GBP	82,483.91	-2,249.30
1	SWISS MKT INDEX FUT	0917	CHF	81,355.00	769.05
				Total :	308,414.75

■ Amundi Funds Equity Global Conservative

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation/depreciation in USD
1	EURO FX	0917	USD	143,337.50	2,968.75
2	NIKKEI 225	0917	USD	201,050.00	-750.00
1	S&P MID 400 EMINI	0917	USD	174,610.00	1,025.00
2	S&P 500 EMINI	0917	USD	242,100.00	-865.00
				Total :	2,378.75

■ Amundi Funds Convertible Credit

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation/depreciation in EUR
-66	EURO BOBL	0917	EUR	-8,692,200.00	66,640.00
-28	EURO BUND	0917	EUR	-4,532,360.00	84,330.00
-22	EURO SCHATZ	0917	EUR	-2,460,700.00	6,270.00
-21	EURO-OAT FUTURES	0917	EUR	-3,118,080.00	38,850.00
				Total :	196,090.00

■ Amundi Funds Convertible Europe

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation/depreciation in EUR
-516	EURO BOBL	0917	EUR	-67,957,200.00	519,540.00
-196	EURO BUND	0917	EUR	-31,726,520.00	571,950.00
-143	EURO SCHATZ	0917	EUR	-15,994,550.00	40,755.00
-146	EURO-OAT FUTURES	0917	EUR	-21,678,080.00	159,940.00
Total :					1,292,185.00

■ Amundi Funds Convertible Global

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation/depreciation in EUR
-131	EURO BOBL	0917	EUR	-17,252,700.00	146,810.00
-75	EURO BUND	0917	EUR	-12,140,250.00	226,530.00
-50	EURO-OAT FUTURES	0917	EUR	-7,424,000.00	92,500.00
Total :					465,840.00

■ Amundi Funds Bond Euro Aggregate

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation/depreciation in EUR
-123	EURO BOBL	0917	EUR	-16,199,100.00	102,440.00
-145	EURO BUND	0917	EUR	-23,471,150.00	373,800.00
-2	EURO BUXL	0917	EUR	-327,040.00	5,920.00
-202	EURO SCHATZ	0917	EUR	-22,593,700.00	56,080.00
126	EURO-BTP FUTURE	0917	EUR	17,027,640.00	124,980.00
-29	EURO-OAT FUTURES	0917	EUR	-4,305,920.00	64,960.00
-51	US 10 YR NOTE FUTURE	0917	USD	-5,613,163.61	19,912.16
76	US 5 YR NOTE FUTURE	1017	USD	7,851,941.12	-20,302.87
70	2YR EUR SWAPNOTE	0917	EUR	7,853,300.00	-10,750.00
Total :					717,039.29

■ Amundi Funds Bond Euro Corporate

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation/depreciation in EUR
-970	EURO BOBL	0917	EUR	-127,749,000.00	1,212,530.00
153	EURO BUND	0917	EUR	24,766,110.00	-425,900.00
57	EURO BUXL	0917	EUR	9,320,640.00	-160,740.00
583	EURO SCHATZ	0917	EUR	65,208,550.00	-177,540.00
-20	US 10 YR NOTE FUTURE	0917	USD	-2,201,240.63	7,808.69
-3	US 2 YR NOTE FUTURE	1017	USD	-568,434.65	780.89
-165	US 5 YR NOTE FUTURE	1017	USD	-17,046,977.42	44,078.60
914	2YR EUR SWAPNOTE	0917	EUR	102,541,660.00	-140,300.00
Total :					360,718.18

■ Amundi Funds Bond Euro Corporate Short Term

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation/depreciation in EUR
-383	EURO BOBL	0917	EUR	-50,441,100.00	493,650.00
-31	EURO BUND	0917	EUR	-5,017,970.00	89,060.00
335	EURO SCHATZ	0917	EUR	37,469,750.00	-104,605.00
173	2YR EUR SWAPNOTE	0917	EUR	19,408,870.00	-26,555.00
Total :					451,550.00

■ Amundi Funds Bond Euro Government

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation/depreciation in EUR
-364	EURO BOBL	0917	EUR	-47,938,800.00	476,840.00
-439	EURO BUND	0917	EUR	-71,060,930.00	1,219,760.00
-26	EURO BUXL	0917	EUR	-4,251,520.00	76,960.00
-270	EURO SCHATZ	0917	EUR	-30,199,500.00	76,950.00
148	EURO-BTP FUTURE	0917	EUR	20,000,720.00	216,080.00
-292	EURO-OAT FUTURES	0917	EUR	-43,356,160.00	475,460.00
326	US 5 YR NOTE FUTURE	1017	USD	33,680,694.79	-87,088.63
717	2YR EUR SWAPNOTE	0917	EUR	80,440,230.00	-114,720.00
Total :					2,340,241.37

■ Amundi Funds Bond Euro Inflation

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation/depreciation in EUR
-47	EURO BOBL	0917	EUR	-6,189,900.00	49,820.00
-6	EURO BOBL	0917	EUR	-790,200.00	7,800.00
-931	EURO BUND	0917	EUR	-150,700,970.00	2,568,460.00
16	EURO BUND	0917	EUR	2,589,920.00	-46,080.00
-12	EURO BUXL	0917	EUR	-1,962,240.00	35,520.00
-338	EURO BUXL	0917	EUR	-55,269,760.00	1,008,680.00
-161	EURO SCHATZ	0917	EUR	-18,007,850.00	26,565.00
-5	EURO SCHATZ	0917	EUR	-559,250.00	1,425.00
-412	EURO-BTP FUTURE	0917	EUR	-55,677,680.00	-233,570.00
-39	EURO-BTP FUTURE	0917	EUR	-5,270,460.00	-51,580.00
-51	EURO-OAT FUTURES	0917	EUR	-7,572,480.00	94,350.00
-637	EURO-OAT FUTURES	0917	EUR	-94,581,760.00	1,153,330.00
Total :					4,614,720.00

■ Amundi Funds Bond Euro High Yield Short Term

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation/depreciation in EUR
-91	EURO BOBL	0917	EUR	-11,984,700.00	119,210.00
Total :					119,210.00

■ Amundi Funds Bond Global Hybrid

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation/depreciation in EUR
-200	EURO BOBL	0917	EUR	-26,340,000.00	244,720.00
51	EURO BUND	0917	EUR	8,255,370.00	-77,760.00
-188	EURO SCHATZ	0917	EUR	-21,027,800.00	6,540.00
-26	LONG GILT	0917	GBP	-3,718,262.06	79,061.56
-14	US 10 YR NOTE FUTURE	0917	USD	-1,540,868.44	5,466.08
-156	US 5 YR NOTE FUTURE	0917	USD	-16,117,142.29	41,672.95
Total :					299,700.59

■ Amundi Funds Bond Europe

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation/depreciation in EUR
-162	EURO BOBL	0917	EUR	-21,335,400.00	215,610.00
-41	EURO BUND	0917	EUR	-6,636,670.00	130,640.00
-2	EURO BUXL	0917	EUR	-327,040.00	8,280.00
-147	EURO SCHATZ	0917	EUR	-16,441,950.00	42,365.00
-26	EURO-BTP FUTURE	0917	EUR	-3,513,640.00	-37,730.00
15	EURO-OAT FUTURES	0917	EUR	2,227,200.00	-21,000.00
-37	LONG GILT	0917	GBP	-5,291,372.93	78,799.61
-18	US LONG BOND	0917	USD	-2,425,474.55	-20,987.68
-5	US ULTRA BOND CBT	0917	USD	-727,171.10	-13,631.01
-164	US 10 YR NOTE FUTURE	0917	USD	-18,050,173.16	55,476.73
-43	US 10YR ULTRA T NOTE	0917	USD	-5,082,580.77	191.79
-19	US 2 YR NOTE FUTURE	1017	USD	-3,600,086.12	2,863.29
-6	US 5 YR NOTE FUTURE	1017	USD	-619,890.09	2,260.44
				Total :	443,138.17

■ Amundi Funds Bond Global

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation/depreciation in USD
-26	CAN 10YR BOND FUT	0917	CAD	-2,813,780.16	75,874.97
-349	EURO BOBL	0917	EUR	-52,423,441.82	529,785.48
-300	EURO BUND	0917	EUR	-55,386,248.55	499,093.27
45	EURO BUXL	0917	EUR	8,392,623.12	-134,470.85
-275	EURO SCHATZ	0917	EUR	-35,081,892.31	90,417.10
52	EURO-BTP FUTURE	0917	EUR	8,014,964.20	-18,887.51
-7	EURO-OAT FUTURES	0917	EUR	-1,185,442.05	8,622.56
15	JAPANESE 10Y BOND	0917	JPY	20,039,604.62	-53,399.79
-153	LONG GILT	0917	GBP	-24,955,852.30	371,644.85
-51	US LONG BOND	0917	USD	-7,838,062.50	-69,031.25
138	US ULTRA BOND CBT	0917	USD	22,890,750.00	380,179.47
-190	US 10 YR NOTE FUTURE	0917	USD	-23,850,937.50	96,336.09
-255	US 10YR ULTRA T NOTE	0917	USD	-34,377,187.50	91,500.00
30	US 2 YR NOTE FUTURE	1017	USD	6,483,281.40	-3,281.40
128	US 5 YR NOTE FUTURE	1017	USD	15,083,000.32	-35,000.32
80	10Y AUSTRALIAN BOND	0917	AUD	7,932,057.72	-119,858.62
				Total :	1,709,524.05

■ Amundi Funds Bond Global Aggregate

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation/depreciation in USD
-6,310	AUST 3YR BOND FUT	0917	AUD	-540,420,696.92	2,311,553.03
-1,066	CAN 10YR BOND FUT	0917	CAD	-115,364,986.65	2,944,678.73
-1,220	EURO BOBL	0917	EUR	-183,256,730.70	380,590.13
-3,818	EURO BUND	0917	EUR	-704,882,323.21	9,155,628.26
-160	EURO BUXL	0917	EUR	-29,840,437.76	563,956.35
-14,462	EURO SCHATZ	0917	EUR	-1,844,924,824.09	4,710,403.07
2,485	EURO-BTP FUTURE	0917	EUR	383,022,808.60	-1,422,231.63
-3,760	EURO-OAT FUTURES	0917	EUR	-636,751,728.64	4,631,545.44
-751	LONG GILT	0917	GBP	-122,495,719.48	2,035,051.39
-1,921	US LONG BOND	0917	USD	-295,233,687.50	2,807,031.25
-194	US ULTRA BOND CBT	0917	USD	-32,179,750.00	458,718.75
-3,642	US 10 YR NOTE FUTURE	0917	USD	-457,184,812.50	2,734,243.56
-479	US 10YR ULTRA T NOTE	0917	USD	-64,575,187.50	356,267.54
-8,920	US 2 YR NOTE FUTURE	1017	USD	-1,927,695,669.60	1,658,885.68
615	US 5 YR NOTE FUTURE	1017	USD	72,469,103.10	-78,593.20
1,592	10Y AUSTRALIAN BOND	0917	AUD	157,847,948.70	-2,501,879.85
				Total :	30,745,848.50

■ Amundi Funds Bond Global Corporate

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation/depreciation in USD
44	CAN 10YR BOND FUT	0917	CAD	4,761,781.81	-128,403.79
-82	EURO BOBL	0917	EUR	-12,317,255.67	112,184.50
-234	EURO BUND	0917	EUR	-43,201,273.87	587,850.88
-6	EURO BUXL	0917	EUR	-1,119,016.42	40,512.34
-17	EURO SCHATZ	0917	EUR	-2,168,698.80	5,605.80
42	LONG GILT	0917	GBP	6,850,626.12	-102,020.15
32	US LONG BOND	0917	USD	4,918,000.00	-58,500.00
-1,070	US 10 YR NOTE FUTURE	0917	USD	-134,318,437.50	377,067.28
55	US 10YR ULTRA T NOTE	0917	USD	7,414,687.50	13,750.00
219	US 2 YR NOTE FUTURE	1017	USD	47,327,954.22	-37,641.72
1,055	US 5 YR NOTE FUTURE	1017	USD	124,316,916.70	-293,260.36
				Total :	517,144.78

■ Amundi Funds Bond Global Inflation

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation/depreciation in EUR
-462	EURO BOBL	0917	EUR	-60,845,400.00	578,720.00
-11	EURO BOBL	0917	EUR	-1,448,700.00	14,300.00
1	EURO BOBL	0917	EUR	131,700.00	-1,480.00
-1,014	EURO BUND	0917	EUR	-164,136,180.00	2,697,350.00
-8	EURO BUND	0917	EUR	-1,294,960.00	23,520.00
-1	EURO BUND	0917	EUR	-161,870.00	2,790.00
-457	EURO BUXL	0917	EUR	-74,728,640.00	1,390,200.00
-10	EURO BUXL	0917	EUR	-1,635,200.00	51,440.00
-5	EURO SCHATZ	0917	EUR	-559,250.00	1,425.00
-357	EURO SCHATZ	0917	EUR	-39,930,450.00	101,745.00
-25	EURO SCHATZ	0917	EUR	-2,796,250.00	7,125.00
-43	EURO-BTP FUTURE	0917	EUR	-5,811,020.00	-56,370.00
-479	EURO-BTP FUTURE	0917	EUR	-64,732,060.00	311,180.00
-2	EURO-BTP FUTURE	0917	EUR	-270,280.00	-2,630.00
-63	EURO-OAT FUTURES	0917	EUR	-9,354,240.00	69,350.00
-2	EURO-OAT FUTURES	0917	EUR	-296,960.00	3,700.00
-982	EURO-OAT FUTURES	0917	EUR	-145,807,360.00	1,185,900.00
-5	JAPANESE 10Y BOND	0917	JPY	-5,856,707.88	14,045.80
-2	JAPANESE 10Y BOND	0917	JPY	-2,342,683.15	5,618.32
-482	LONG GILT	0917	GBP	-68,930,858.15	1,448,072.43
-17	LONG GILT	0917	GBP	-2,431,171.35	50,999.37
430	LONG GILT	0917	GBP	61,494,334.04	-1,309,390.13
13	US LONG BOND	0917	USD	1,751,731.62	-39,893.03
-1	US LONG BOND	0917	USD	-134,748.59	-821.97
-1	US ULTRA BOND CBT	0917	USD	-145,434.22	-2,000.13
-69	US ULTRA BOND CBT	0917	USD	-10,034,961.20	-138,009.07
-193	US ULTRA BOND CBT	0917	USD	-28,068,804.52	-386,025.38
-3	US 10 YR NOTE FUTURE	0917	USD	-330,186.09	1,171.31
-72	US 10 YR NOTE FUTURE	0917	USD	-7,924,466.27	28,111.28
411	US 10 YR NOTE FUTURE	0917	USD	45,235,494.94	-146,393.19
-3	US 10YR ULTRA T NOTE	0917	USD	-354,598.66	1,171.31
-76	US 10YR ULTRA T NOTE	0917	USD	-8,983,166.02	29,673.02
-59	US 10YR ULTRA T NOTE	0917	USD	-6,973,773.62	23,035.76
-1	US 2 YR NOTE FUTURE	1017	USD	-189,478.22	260.29
-23	US 2 YR NOTE FUTURE	1017	USD	-4,357,998.98	5,986.39
987	US 5 YR NOTE FUTURE	1017	USD	101,971,919.49	-263,670.19
-101	US 5 YR NOTE FUTURE	1017	USD	-10,434,816.48	26,980.56
-4	US 5 YR NOTE FUTURE	1017	USD	-413,260.06	1,068.54
				Total :	5,728,256.29

■ Amundi Funds Bond US Aggregate

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation/depreciation in USD
-9	US LONG BOND	0917	USD	-1,383,187.50	-9,984.38
-9	US ULTRA BOND CBT	0917	USD	-1,492,875.00	-19,754.63
-1	US 10 YR NOTE FUTURE	0917	USD	-125,531.25	265.63
2	US 2 YR NOTE FUTURE	1017	USD	432,218.76	-656.24
93	US 5 YR NOTE FUTURE	1017	USD	10,958,742.42	-26,921.27
-53	USD IRS SWAP 5YR	0917	USD	-5,297,515.89	22,765.36
-78	USD IRS 10YR PRIM	0917	USD	-7,919,437.50	79,218.75
				Total :	44,933.22

■ Amundi Funds Bond US Corporate

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation/depreciation in USD
-57	US LONG BOND	0917	USD	-8,760,187.50	16,030.50
-1,439	US 10 YR NOTE FUTURE	0917	USD	-180,639,468.75	867,956.63
106	US 2 YR NOTE FUTURE	1017	USD	22,907,594.28	-34,621.72
390	US 5 YR NOTE FUTURE	1017	USD	45,956,016.60	-132,583.78
-371	USD IRS SWAP 5YR	0917	USD	-37,082,611.23	156,513.77
-160	USD IRS 10YR PRIM	0917	USD	-16,245,000.00	162,500.00
				Total :	1,035,795.40

■ Amundi Funds Bond US Opportunistic Core Plus

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation/depreciation in USD
23	US LONG BOND	0917	USD	3,534,812.50	-28,512.30
-22	US ULTRA BOND CBT	0917	USD	-3,649,250.00	-46,066.80
-93	US 10 YR NOTE FUTURE	0917	USD	-11,674,406.25	44,005.45
-12	US 2 YR NOTE FUTURE	0917	USD	-2,593,312.56	1,183.44
307	US 5 YR NOTE FUTURE	1017	USD	36,175,633.58	-101,061.73
-138	USD IRS SWAP 5YR	0917	USD	-13,793,531.94	59,636.26
-104	USD IRS 10YR PRIM	0917	USD	-10,559,250.00	105,627.60
				Total :	34,811.92

■ Amundi Funds Sterling Strategic Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in GBP	Unrealised appreciation/depreciation in GBP
-8	AUST 3YR BOND FUT	0917	AUD	-527,469.70	2,367.32
-3	CAN 10YR BOND FUT	0917	CAD	-249,944.16	6,633.17
-6	EURO BUND	0917	EUR	-852,779.72	10,229.28
-16	EURO SCHATZ	0917	EUR	-1,571,358.28	3,977.57
4	EURO-BTP FUTURE	0917	EUR	474,638.71	-7,138.55
-6	EURO-OAT FUTURES	0917	EUR	-782,237.18	5,689.76
3	LONG GILT	0917	GBP	376,710.00	-4,690.00
-5	US LONG BOND	0917	USD	-591,579.98	1,347.23
-6	US 10 YR NOTE FUTURE	0917	USD	-579,839.80	3,951.50
-2	US 10YR ULTRA T NOTE	0917	USD	-207,570.23	565.38
-9	US 2 YR NOTE FUTURE	1017	USD	-1,497,342.13	1,214.90
2	10Y AUSTRALIAN BOND	0917	AUD	152,661.95	-2,490.86
				Total :	21,656.70

■ Amundi Funds Bond Asian Local Debt

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation/depreciation in USD
-28	EURO BOBL	0917	EUR	-4,205,892.18	45,348.27
73	KOREA 10YR BOND	0917	KRW	7,950,469.10	-30,625.35
496	KOREA 3YR BOND	0917	KRW	47,382,594.38	-47,686.05
-29	US LONG BOND	0917	USD	-4,456,937.50	-31,717.69
-149	US 10 YR NOTE FUTURE	0917	USD	-18,704,156.25	62,858.63
-41	US 2 YR NOTE FUTURE	1017	USD	-8,860,484.58	12,171.26
-3	US 5 YR NOTE FUTURE	1017	USD	-353,507.82	914.06
				Total :	11,263.13

■ Amundi Funds Bond Global Emerging Blended

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation/depreciation in EUR
-182	EURO BOBL	0917	EUR	-23,969,400.00	265,720.00
-446	EURO BUND	0917	EUR	-72,194,020.00	978,360.00
-400	US 10 YR NOTE FUTURE	0917	USD	-44,024,812.59	115,673.55
				Total :	1,359,753.55

■ Amundi Funds Bond Global Emerging Corporate

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation/depreciation in USD
-10	EURO BUND	0917	EUR	-1,846,208.29	15,625.54
-39	US 10 YR NOTE FUTURE	0917	USD	-4,895,718.75	12,336.09
				Total :	27,961.63

■ Amundi Funds Bond Global Emerging Hard Currency

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation/depreciation in EUR
-358	EURO BUND	0917	EUR	-57,949,460.00	804,200.00
671	US 10 YR NOTE FUTURE	0917	USD	73,851,623.12	-710,183.68
				Total :	94,016.32

■ Amundi Funds Bond Global Emerging Local Currency

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation/depreciation in USD
-46	EURO BOBL	0917	EUR	-6,909,680.01	69,813.07
-70	EURO BUND	0917	EUR	-12,923,458.00	139,831.43
-251	US 10 YR NOTE FUTURE	0917	USD	-31,508,343.75	79,688.51
				Total :	289,333.01

■ Amundi Funds BFT Optimal Income

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation/depreciation in EUR
40	CAC 40	0917	EUR	2,045,800.00	-29,650.00
-28	EURO BOBL	0917	EUR	-3,687,600.00	36,680.00
-14	EURO BUND	0917	EUR	-2,266,180.00	36,120.00
-22	EURO SCHATZ	0917	EUR	-2,460,700.00	6,710.00
-146	EURO STOXX 50	0917	EUR	-5,009,260.00	162,790.00
140	EURO STOXX 50 DIV	1219	EUR	1,675,800.00	49,000.00
630	FTSE DIVIDEND FUTURE	1219	GBP	2,024,064.69	48,903.82
-13	FTSE 100 INDEX	0917	GBP	-1,072,290.87	29,240.93
-20	FTSE/MIB IDX FUT	0917	EUR	-2,049,900.00	31,100.00
25	STOXX EUROP 600 FUT	0917	EUR	471,750.00	-11,375.00
				Total :	359,519.75

■ Amundi Funds Multi Asset Conservative

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation/depreciation in EUR
-38	EURO BOBL	0917	EUR	-5,004,600.00	49,400.00
-259	EURO BUND	0917	EUR	-41,924,330.00	763,900.00
-242	EURO SCHATZ	0917	EUR	-27,067,700.00	68,970.00
890	EURO STOXX BANKS	0917	EUR	5,807,250.00	-22,700.00
70	EURO STOXX 50	0917	EUR	2,401,700.00	-51,800.00
1	MINI MSCI EMG MKT	0917	USD	44,202.36	214.81
75	NIKKEI 225	0917	USD	6,610,297.66	-24,659.16
-4	S&P 500	0917	USD	-2,122,572.44	7,671.74
-33	US ULTRA BOND CBT	0917	USD	-4,799,329.27	-66,004.34
126	US 2 YR NOTE FUTURE	1017	USD	23,874,255.30	-18,988.10
				Total :	706,004.95

■ Amundi Funds Global Perspectives

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation/depreciation in EUR
-170	ENEL EUREX	0917	EUR	-783,292.00	35,258.00
-188	EURO BOBL	0917	EUR	-24,759,600.00	246,910.00
-42	EURO BOBL	0917	EUR	-5,531,400.00	46,510.00
-306	EURO BUND	0917	EUR	-49,532,220.00	909,830.00
-45	EURO FX	0917	USD	-5,655,330.76	-106,280.96
20	EURO SCHATZ	0917	EUR	2,237,000.00	-5,000.00
834	EURO STOXX BANKS	0917	EUR	5,441,850.00	-21,260.00
-167	EURO STOXX BASIC RSR	0917	EUR	-1,868,730.00	11,270.00
22	EURO STOXX CHEMICAL	0917	EUR	1,152,140.00	-50,930.00
-21	EURO STOXX CONSTR	0917	EUR	-456,330.00	17,640.00
26	EURO STOXX HEALTHCA	0917	EUR	1,164,150.00	-35,230.00
258	EURO STOXX 50	0917	EUR	8,851,980.00	-273,220.00
171	EURO STOXX 50	0917	EUR	5,867,010.00	-94,270.00
4	EURO/CHF FUTURE	0917	CHF	500,984.21	3,662.17
7	EURO/GBP FUTURE	0917	GBP	875,996.53	3,281.42
81	FTSE 100 INDEX	0917	GBP	6,681,196.97	-182,193.50
416	KONILNKLIJKE AHOLD	0917	EUR	695,897.28	-102,406.72
-132	MINI MSCI EMG MKT	0917	USD	-5,834,711.32	-38,770.77
241	MINI MSCI EMG MKT	0917	USD	10,652,768.40	51,768.88
38	NASDAQ 100 E-MINI	0917	USD	3,766,682.74	-23,256.32
375	NIKKEI 225 (SGX)	0917	JPY	29,262,080.56	-145,276.48
71	OMXS30 INDEX FUTURE	0717	SEK	1,182,902.81	-27,750.52
-9	RECKITT BENCKISER GP	0917	GBP	-791,459.62	9,779.82
93	S&P 500	0917	USD	49,349,809.30	-178,367.89
29	S&P 500 EMINI	0917	USD	3,077,857.17	-8,669.06
49	S&P/TSE 60 IX FUT	0917	CAD	5,882,977.22	-114,192.74
41	SSE PLC	0917	GBP	649,255.93	-22,118.19
187	STOXX 600 BANK	0917	EUR	1,693,285.00	-3,645.00
125	STOXX 600 INSURAN	0917	EUR	1,711,875.00	-3,185.00
-120	STOXX 600 OIL & GAS	0917	EUR	-1,709,400.00	120.00
-118	STOXX 600 UTIL	0917	EUR	-1,701,560.00	-825.00
40	SWISS MKT INDEX FUT	0917	CHF	3,254,200.05	30,762.19
138	TOPIX INDEX	0917	JPY	17,353,350.16	42,137.40
11	US ULTRA BOND CBT	0917	USD	1,599,776.42	21,097.28
-38	US 10 YR NOTE FUTURE	0917	USD	-4,182,357.20	22,439.77
209	US 10 YR NOTE FUTURE	0917	USD	23,002,964.58	-230,413.32
-4	US 2 YR NOTE FUTURE	1017	USD	-757,912.87	1,041.18
-2	US 5 YR NOTE FUTURE	1017	USD	-206,630.03	534.29
-12	US 5 YR NOTE FUTURE	1017	USD	-1,239,780.18	5,116.77
Total :					-208,102.30

■ Amundi Funds Protect 90

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation/depreciation in EUR
8	EURO E-MINI FUT	0917	USD	502,696.07	11,134.98
1	EURO/GBP FUTURE	0917	GBP	125,142.36	419.96
-7	EURO/JPY CME	0917	JPY	-878,740.28	-23,117.04
36	US 10 YR NOTE FUTURE	0917	USD	3,962,233.13	-16,727.12
Total :					-28,289.22

■ Amundi Funds Protect 90 USD

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation/depreciation in USD
-3	EURO E-MINI FUT	0917	USD	-215,006.25	-93.75
-1	EURO/JPY CME	0917	JPY	-143,178.18	-6,140.98
Total :					-6,234.73

■ Amundi Funds Absolute Volatility Arbitrage

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation/depreciation in EUR
-1,114	EURO STOXX BANKS	0917	EUR	-7,268,850.00	-33,740.00
-37	EURO STOXX 50	0917	EUR	-1,269,470.00	28,570.00
-31	STOXX 600 BASIC RES	0917	EUR	-592,410.00	-2,455.00
	Total :				-7,625.00

■ Amundi Funds Absolute Volatility Arbitrage Plus

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation/depreciation in EUR
-81	EURO STOXX BANKS	0917	EUR	-528,525.00	-6,940.00
-14	EURO STOXX 50	0917	EUR	-480,340.00	8,180.00
-15	STOXX 600 BASIC RES	0917	EUR	-286,650.00	-5,595.00
	Total :				-4,355.00

■ Amundi Funds Absolute Volatility Euro Equities

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation/depreciation in EUR
-6,425	EURO SCHATZ	0917	EUR	-718,636,250.00	1,912,660.00
-23,895	EURO STOXX 50	0917	EUR	-819,837,450.00	29,003,430.00
	Total :				30,916,090.00

■ Amundi Funds Absolute Volatility World Equities

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation/depreciation in USD
-1,496	EURO SCHATZ	0917	EUR	-190,845,494.18	510,544.40
2,080	EURO STOXX 50	0917	EUR	81,395,122.64	-1,776,030.24
383	HANG SENG INDEX	0717	HKD	62,762,530.96	-147,134.68
-995	H-SHARES INDEX	0717	HKD	-64,972,049.16	849,041.17
-4,050	NIKKEI 225 (SGX)	0917	JPY	-360,448,554.15	403,613.38
201	S&P 500 EMINI	0917	USD	24,331,050.00	-25,900.00
-665	US 2 YR NOTE FUTURE	1017	USD	-143,712,737.70	194,625.64
	Total :				8,759.67

■ Amundi Funds BFT Absolute Global Dividend

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation/depreciation in EUR
600	EURO STOXX 50 DIV	1218	EUR	7,332,000.00	659,500.00
200	EURO STOXX 50 DIV	1220	EUR	2,314,000.00	-6,000.00
450	EURO STOXX 50 DIV	1219	EUR	5,386,500.00	674,100.00
	Total :				1,327,600.00

■ Amundi Funds Credit Unconstrained

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation/depreciation in EUR
-31	EURO BOBL	0917	EUR	-4,082,700.00	31,930.00
-40	EURO BUND	0917	EUR	-6,474,800.00	106,250.00
4	EURO BUXL	0917	EUR	654,080.00	-19,120.00
-7	EURO SCHATZ	0917	EUR	-782,950.00	1,470.00
-2	LONG GILT	0917	GBP	-286,020.16	5,534.99
-11	US LONG BOND	0917	USD	-1,482,234.45	17,179.21
-4	US ULTRA BOND CBT	0917	USD	-581,736.88	5,589.41
-77	US 10 YR NOTE FUTURE	0917	USD	-8,474,776.42	74,895.34
-4	US 2 YR NOTE FUTURE	0917	USD	-757,912.87	383.57
1	US 5 YR NOTE FUTURE	0917	USD	103,315.01	-390.43
	Total :				223,722.09

■ Amundi Funds Global Macro Bonds & Currencies

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation/depreciation in EUR
48	AUST 3YR BOND FUT	0917	AUD	3,604,371.30	-17,056.16
-190	AUST 3YR BOND FUT	0917	AUD	-14,267,303.05	83,456.12
-74	CAN 10YR BOND FUT	0917	CAD	-7,021,569.62	171,814.35
174	EURO BOBL	0917	EUR	22,915,800.00	-173,480.00
-559	EURO BOBL	0917	EUR	-73,620,300.00	438,280.00
231	EURO BUND	0917	EUR	37,391,970.00	-609,280.00
-101	EURO BUND	0917	EUR	-16,348,870.00	217,230.00
-103	EURO BUXL	0917	EUR	-16,842,560.00	148,340.00
-807	EURO SCHATZ	0917	EUR	-90,262,950.00	232,615.00
48	EURO-BTP FUTURE	0917	EUR	6,486,720.00	-9,930.00
-42	EURO-OAT FUTURES	0917	EUR	-6,236,160.00	71,770.00
-8	JAPANESE 10Y BOND	0917	JPY	-9,370,732.61	24,970.31
-121	LONG GILT	0917	GBP	-17,304,219.58	44,143.27
-4	LONG GILT	0917	GBP	-572,040.32	15,693.87
-1	US LONG BOND	0917	USD	-134,748.59	493.18
-15	US LONG BOND	0917	USD	-2,021,228.79	-17,891.59
-62	US ULTRA BOND CBT	0917	USD	-9,016,921.66	4,685.24
-244	US 10 YR NOTE FUTURE	0917	USD	-26,855,135.68	67,853.78
542	US 10 YR NOTE FUTURE	0917	USD	59,653,621.06	-301,157.10
48	US 10YR ULTRA T NOTE	0917	USD	5,673,578.54	-73,744.58
-379	US 2 YR NOTE FUTURE	1017	USD	-71,812,244.11	42,987.44
-665	US 5 YR NOTE FUTURE	1017	USD	-68,704,484.77	228,059.24
-4	US 5 YR NOTE FUTURE	1017	USD	-413,260.06	958.94
269	US 5 YR NOTE FUTURE	1017	USD	27,791,738.95	-64,488.77
75	10Y AUSTRALIAN BOND	0917	AUD	6,519,928.21	-98,520.41
				Total :	427,802.13

■ Amundi Funds Global Macro Bonds & Currencies Low Vol

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation/depreciation in EUR
-38	AUST 3YR BOND FUT	0917	AUD	-2,853,460.61	16,691.22
-20	CAN 10YR BOND FUT	0917	CAD	-1,897,721.52	46,123.21
-199	EURO BOBL	0917	EUR	-26,208,300.00	172,680.00
17	EURO BUND	0917	EUR	2,751,790.00	-11,070.00
-20	EURO BUXL	0917	EUR	-3,270,400.00	23,880.00
-286	EURO SCHATZ	0917	EUR	-31,989,100.00	82,430.00
-21	EURO-BTP FUTURE	0917	EUR	-2,837,940.00	31,230.00
-9	EURO-OAT FUTURES	0917	EUR	-1,336,320.00	15,540.00
-2	JAPANESE 10Y BOND	0917	JPY	-2,342,683.15	6,242.58
-21	LONG GILT	0917	GBP	-3,003,211.66	5,819.71
29	US LONG BOND	0917	USD	3,907,709.00	5,986.71
-44	US ULTRA BOND CBT	0917	USD	-6,399,105.69	64,880.98
-79	US 10 YR NOTE FUTURE	0917	USD	-8,694,900.49	21,124.78
10	US 10YR ULTRA T NOTE	0917	USD	1,181,995.53	-15,548.97
-164	US 2 YR NOTE FUTURE	1017	USD	-31,074,427.53	17,315.82
-188	US 5 YR NOTE FUTURE	1017	USD	-19,423,222.76	61,510.67
22	10Y AUSTRALIAN BOND	0917	AUD	1,912,512.27	-28,899.32
				Total :	515,937.39

■ Amundi Funds Cash USD

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation/depreciation in USD
-8	FED FUND 30 DAY	0518	USD	-3,287,596.32	1,000.08
-17	FED FUND 30 DAY	0118	USD	-6,991,100.91	1,520.96
-17	FED FUND 30 DAY	1117	USD	-6,998,184.81	-562.55
-11	FED FUND 30 DAY	0418	USD	-4,520,444.94	1,625.13
-17	FED FUND 30 DAY	1217	USD	-6,994,642.86	479.21
-1	FED FUND 30 DAY	0618	USD	-410,803.70	145.85
-17	FED FUND 30 DAY	0318	USD	-6,989,329.94	2,000.16
-17	FED FUND 30 DAY	0218	USD	-6,990,746.72	1,291.77
				Total :	7,500.61

9 REVERSE REPURCHASE AGREEMENTS

During the financial year ending 30 June 2017, certain sub-funds entered into reverse repurchase contracts, the amount of which being disclosed below in the sub-funds currency, by which they lend a certain amount to financial institutions, guaranteed by collateral. On 30 June 2017, loans granted in accordance with these agreements were guaranteed by the following underlying assets.

Counterparty's countries are listed following the ISO 3166-1 standard.

The amount of Investment Grade is referred to bonds rated at least BBB- by S&P, Baa3 by Moody's and/or BBB- (by Fitch).

Please refer to the note 21 for detailed collateral information.

■ Amundi Funds Bond Euro Corporate

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (market value)
EUR	5,000,000.00	NATIONAL AUSTRALIA BANK FRN 17/01/2019	CACEIS BANK LUXEMBOURG (LU)	5,000,000.00	5,033,350.00
EUR	2,500,000.00	CREDIT FONCIER DE FRANCE 4.25% 24/02/2018	CREDIT AGRICOLE CIB (FR)	2,604,250.00	2,568,550.00
EUR	1,000,000.00	AUTOSTRADE PER ITALIA SPA 1.625% 12/06/2023	CREDIT AGRICOLE CIB (FR)	1,060,500.00	1,042,960.00
Total :				8,664,750.00	8,644,860.00

The amount of Investment Grade is EUR 8,644,860.00.

■ Amundi Funds Bond Global Aggregate

Currency	Nominal	Description	Counterparty	Amount in USD (cost)	Amount in USD (market value)
USD	60,000,000.00	ORIGIN ENERGY FINANCE LTD 3.50% 09/10/2018	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	61,020,000.00	60,644,400.00
USD	10,000,000.00	AT&T INC 5.00% 01/03/2021	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	10,943,500.00	10,812,750.00
USD	9,000,000.00	EMPRESA NACIONAL DE TELECOM 4.875% 30/10/2024	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	9,478,800.00	9,408,780.00
USD	7,800,000.00	AT&T INC 5.00% 01/03/2021	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	8,580,000.00	8,433,945.00
USD	2,900,000.00	EMPRESA NACIONAL DE TELECOM 4.875% 30/10/2024	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	3,027,600.00	3,031,718.00
USD	2,100,000.00	CANADIAN NATURAL RESOURCES LTD 1.75% 15/01/2018	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	2,116,800.00	2,099,118.00
EUR	39,000,000.00	BPCE SOCIETE FINANCEMENT HABITAT FRN 16/07/2021	CACEIS BANK LUXEMBOURG (LU)	44,481,450.00	44,754,121.29
EUR	30,000,000.00	NATIONAL AUSTRALIA BANK FRN 17/01/2019	CACEIS BANK LUXEMBOURG (LU)	34,216,500.00	34,443,184.31
USD	15,200,000.00	MEXICHEM SA DE CV 5.875% 17/09/2044	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	15,447,760.00	15,238,456.00
EUR	2,600,000.00	SOCIETE GENERALE 3.125% 21/09/2017	CREDIT AGRICOLE CIB (FR)	3,059,730.67	2,987,819.00
EUR	2,000,000.00	BPCE 4.50% 15/06/2019	CREDIT AGRICOLE CIB (FR)	2,465,640.99	2,468,652.04
EUR	1,700,000.00	TOTAL CAPITAL 3.125% 16/09/2022	CREDIT AGRICOLE CIB (FR)	2,253,818.04	2,208,892.92
Total :				197,091,599.70	196,531,836.56

The amount of Investment Grade is USD 196,531,836.56.

■ Amundi Funds Bond Global Corporate

Currency	Nominal	Description	Counterparty	Amount in USD (cost)	Amount in USD (market value)
USD	5,000,000.00	VERIZON COMMUNICATIONS INC 5.15% 15/09/2023	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	5,662,686.11	5,559,200.00
USD	4,000,000.00	KRAFT HEINZ FOODS CO 3.00% 01/06/2026	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	3,880,000.00	3,828,400.00
EUR	3,000,000.00	ITALIAN REPUBLIC VAR 15/06/2020	CREDIT AGRICOLE CIB (FR)	3,587,600.03	3,590,611.08
Total :				13,130,286.14	12,978,211.08

The amount of Investment Grade is USD 12,978,211.08.

■ Amundi Funds Absolute Volatility Arbitrage

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (market value)
EUR	4,000,000.00	REPSOL INTERNATIONAL FINANCE BV 4.375% 20/02/2018	CREDIT AGRICOLE CIB (FR)	4,174,000.00	4,111,760.00
EUR	4,000,000.00	BRITISH TELECOMMUNICATIONS PLC 1.125% 10/03/2023	CREDIT AGRICOLE CIB (FR)	4,087,600.00	4,048,280.00
EUR	2,300,000.00	TELEFONICA EMISIONES SAU 2.242% 27/05/2022	CREDIT AGRICOLE CIB (FR)	2,497,340.00	2,479,078.00
EUR	1,900,000.00	EXOR SPA 2.125% 02/12/2022	CREDIT AGRICOLE CIB (FR)	2,040,410.00	2,010,181.00
EUR	1,100,000.00	EXOR SPA 2.125% 02/12/2022	CREDIT AGRICOLE CIB (FR)	1,181,950.00	1,163,789.00
EUR	1,000,000.00	TOTAL CAPITAL 3.125% 16/09/2022	CREDIT AGRICOLE CIB (FR)	1,170,000.00	1,139,230.00
EUR	1,000,000.00	ICADE SA 1.875% 14/09/2022	CREDIT AGRICOLE CIB (FR)	1,076,900.00	1,054,460.00
EUR	1,000,000.00	BRITISH TELECOMMUNICATIONS PLC 1.125% 10/03/2023	CREDIT AGRICOLE CIB (FR)	1,021,900.00	1,012,070.00
EUR	4,000,000.00	WELLS FARGO AND CO FRN 02/06/2020	CACEIS BANK LUXEMBOURG (LU)	4,000,000.00	4,016,600.00
EUR	2,000,000.00	NATIONAL AUSTRALIA BANK FRN 19/04/2021	CACEIS BANK LUXEMBOURG (LU)	2,000,000.00	2,028,240.00
Total :				23,250,100.00	23,063,688.00

The amount of Investment Grade is EUR 23,063,688.00.

■ Amundi Funds Absolute Volatility Arbitrage Plus

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (market value)
EUR	700,000.00	MEDIOBANCA DI CREDITO FRN 18/05/2022	CREDIT AGRICOLE CIB (FR)	699,860.00	701,316.00
EUR	500,000.00	INTESA SANPAOLO SPA 4.00% 09/11/2017	CREDIT AGRICOLE CIB (FR)	520,100.01	507,385.00
EUR	800,000.00	BPCE SOCIETE FINANCEMENT HABITAT FRN 16/07/2021	CACEIS BANK LUXEMBOURG (LU)	800,000.00	804,904.00
Total :				2,019,960.01	2,013,605.00

The amount of Investment Grade is EUR 2,013,605.00.

■ Amundi Funds Absolute Volatility Euro Equities

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (market value)
EUR	3,200,000.00	INTESA SANPAOLO SPA VAR 19/04/2022	CREDIT AGRICOLE CIB (FR)	3,235,840.07	3,234,752.00
EUR	1,000,000.00	BPCE 3.70% 14/05/2018	CREDIT AGRICOLE CIB (FR)	1,033,200.00	1,030,120.00
EUR	1,000,000.00	BRITISH TELECOMMUNICATIONS PLC 1.125% 10/03/2023	CREDIT AGRICOLE CIB (FR)	1,021,900.00	1,012,070.00
Total :				5,290,940.07	5,276,942.00

The amount of Investment Grade is EUR 5,276,942.00.

■ Amundi Funds Absolute Volatility World Equities

Currency	Nominal	Description	Counterparty	Amount in USD (cost)	Amount in USD (market value)
USD	20,000,000.00	INTESA SANPAOLO SPA 3.875% 16/01/2018	CREDIT AGRICOLE CIB (FR)	20,520,000.00	20,185,800.00
USD	10,000,000.00	HEWLETT PACKARD ENTERPRISE CO VAR 15/10/2045	CREDIT AGRICOLE CIB (FR)	10,850,000.00	10,628,500.00
USD	9,000,000.00	NEDERLANDSE WATERSCHAPS BANK NV 1.625% 04/03/2020	CREDIT AGRICOLE CIB (FR)	9,000,000.00	8,962,560.00
USD	6,000,000.00	RIO TINTO FINANCE USA 7.125% 15/07/2028	CREDIT AGRICOLE CIB (FR)	8,208,000.00	8,008,020.00
USD	6,000,000.00	EL PASO CORP 7.75% 15/01/2032	CREDIT AGRICOLE CIB (FR)	7,860,000.00	7,614,000.00
USD	4,000,000.00	MACQUARIE GROUP LTD 6.00% 14/01/2020	CREDIT AGRICOLE CIB (FR)	4,444,000.00	4,345,480.00
EUR	600,000.00	BARCLAYS BANK PLC LONDON 4.875% 13/08/2019	CREDIT AGRICOLE CIB (FR)	784,379.05	755,650.87
EUR	400,000.00	BNP PARIBAS 4.50% 21/03/2023	CREDIT AGRICOLE CIB (FR)	565,210.96	557,979.87
EUR	195,000.00	BPCE 4.03% 02/07/2020	CREDIT AGRICOLE CIB (FR)	249,385.12	247,029.96
EUR	10,000,000.00	SOCIETE GENERALE SA FRN 01/04/2022	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	11,542,366.00	11,548,524.97
Total :				74,023,341.13	72,853,545.67

The amount of Investment Grade is USD 72,853,545.67.

■ Amundi Funds BFT Absolute Global Dividend

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (market value)
EUR	3,000,000.00	BANK OF AMERICA CORP FRN 19/06/2019	CACEIS BANK LUXEMBOURG (LU)	3,000,000.00	3,036,090.00
EUR	3,000,000.00	ING BANK NV 1.25% 13/12/2019	CACEIS BANK LUXEMBOURG (LU)	3,000,000.00	3,091,230.00
EUR	3,000,000.00	NATIONAL AUSTRALIA BANK FRN 17/01/2019	CACEIS BANK LUXEMBOURG (LU)	3,000,000.00	3,019,875.00
EUR	3,000,000.00	WELLS FARGO AND CO FRN 02/06/2020	CACEIS BANK LUXEMBOURG (LU)	3,000,000.00	3,012,450.00
EUR	2,000,000.00	BGL BNP PARIBAS (FR) FRN 16/04/2019	CACEIS BANK LUXEMBOURG (LU)	2,024,460.22	2,022,970.00
EUR	2,000,000.00	BANQUE FEDERATIVE DU CREDIT MUTUEL FRN 21/07/2021	CACEIS BANK LUXEMBOURG (LU)	2,000,000.00	1,992,730.00
EUR	2,000,000.00	BPCE SOCIETE FINANCEMENT HABITAT FRN 16/07/2021	CACEIS BANK LUXEMBOURG (LU)	2,000,000.00	2,012,260.00
Total :				18,024,460.22	18,187,605.00

The amount of Investment Grade is EUR 18,187,605.00.

■ Amundi Funds Global Macro Forex

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (market value)
EUR	12,500,000.00	NATIONAL AUSTRALIA BANK FRN 19/04/2021	CACEIS BANK LUXEMBOURG (LU)	12,500,000.00	12,676,500.00
EUR	10,000,000.00	SOCIETE GENERALE 0% 22/07/2022	CACEIS BANK LUXEMBOURG (LU)	10,000,000.00	9,941,050.00
EUR	4,500,000.00	AEM SPA 4.50% 28/11/2019	CREDIT AGRICOLE CIB (FR)	5,086,799.89	4,972,545.00
EUR	4,000,000.00	BARCLAYS BANK PLC LONDON 4.875% 13/08/2019	CREDIT AGRICOLE CIB (FR)	4,588,000.00	4,416,880.00
EUR	3,200,000.00	HAMMERSON PLC 2.75% 26/09/2019	CREDIT AGRICOLE CIB (FR)	3,449,600.00	3,382,784.00
EUR	2,900,000.00	ABN AMRO 3.625% 06/10/2017	CREDIT AGRICOLE CIB (FR)	3,007,590.00	2,930,015.00
EUR	300,000.00	BPCE 4.15% 07/07/2018	CREDIT AGRICOLE CIB (FR)	323,100.00	311,847.00
EUR	250,000.00	BPCE 4.60% 14/12/2019	CREDIT AGRICOLE CIB (FR)	275,750.00	276,062.50
USD	14,000,000.00	KRAFT HEINZ FOODS CO 3.00% 01/06/2026	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	11,906,536.32	11,748,191.66
Total :				51,137,376.21	50,655,875.16

The amount of Investment Grade is EUR 50,655,875.16.

10 REPURCHASE AGREEMENTS

As at 30 June 2017, the Fund was committed to the following amounts under repurchase agreement operations expressed in the sub-fund's currency. To cover these operations, the Fund holds the securities listed below, in the securities portfolio of its sub-funds.

Counterparty's countries are listed following the ISO 3166-1 standard.

The amount of Investment Grade is referred to bonds rated at least BBB- by S&P, Baa3 by Moody's and/or BBB- (by Fitch).

Please refer to the note 21 for detailed collateral information.

■ Amundi Funds Bond Euro Aggregate

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (market value)
EUR	6,000,000.00	GERMANY BUND 2.50% 04/07/2044	HSBC FRANCE (FR)	8,142,600.00	7,767,060.00
EUR	900,000.00	BNP PARIBAS (FR) VAR 20/03/2026	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	963,066.70	955,206.00
Total :				9,105,666.70	8,722,266.00

The amount of Investment Grade is EUR 8,722,266.00.

■ Amundi Funds Bond Euro Corporate

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (market value)
EUR	3,000,000.00	UNICREDIT SPA 2.00% 04/03/2023	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	3,152,209.80	3,154,020.00
EUR	2,700,000.00	INTERNATIONALE NEDERLANDEN GROUP NV ING GROUP VAR 11/04/2028	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	2,935,507.32	2,897,478.00
EUR	2,100,000.00	BANCO SANTANDER SA 1.375% 09/02/2022	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	2,161,196.01	2,153,739.00
EUR	2,000,000.00	ENEL FINANCE INTERNATIONAL NV 1.00% 16/09/2024	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	2,019,282.74	2,009,820.00
EUR	1,750,000.00	RENAULT SA 1.00% 08/03/2023	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	1,770,302.64	1,757,612.50
EUR	1,600,000.00	INTERNATIONALE NEDERLANDEN GROUP NV ING GROUP VAR 11/04/2028	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	1,738,673.97	1,717,024.00
EUR	1,500,000.00	MERCK KGAA VAR 12/12/2074	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	1,602,856.23	1,579,035.00
EUR	1,000,000.00	UNICREDIT SPA 2.00% 04/03/2023	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	1,050,572.20	1,051,340.00
EUR	1,000,000.00	RENAULT SA 1.00% 08/03/2023	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	1,006,457.95	1,004,350.00
EUR	750,000.00	ASSICURAZIONI GENERA 5.125% 16/09/2024	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	991,012.88	956,145.00
EUR	2,000,000.00	BARCLAYS PLC VAR 11/11/2025	CREDIT AGRICOLE CIB (FR)	2,028,800.00	2,059,340.00
EUR	2,000,000.00	GENERAL ELECTRIC CO 0.875% 17/05/2025	CREDIT AGRICOLE CIB (FR)	2,005,600.00	1,975,160.00
EUR	1,800,000.00	RENAULT CREDIT INTERNATIONAL BANQUE 0.75% 12/01/2022	CREDIT AGRICOLE CIB (FR)	1,812,600.00	1,801,656.00
EUR	1,000,000.00	PEARSON FUNDING FIVE PLC 1.875% 19/05/2021	CREDIT AGRICOLE CIB (FR)	1,053,000.00	1,045,740.00
EUR	1,000,000.00	CIE DE SAINT GOBAIN 1% 17/03/2025	CREDIT AGRICOLE CIB (FR)	1,007,200.00	993,510.00
EUR	3,000,000.00	EASYJET PLC 1.75% 09/02/2023	HSBC FRANCE (FR)	3,146,100.00	3,110,220.00
EUR	2,000,000.00	EUTELSAT SA 1.125% 23/06/2021	SOCIETE GENERALE (FR)	2,042,000.00	2,036,220.00
Total :				31,523,371.74	31,302,409.50

The amount of Investment Grade is EUR 29,243,069.50.

The amount of Non Investment Grade is EUR 2,059,340.00.

■ Amundi Funds Bond Euro Government

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (market value)
EUR	11,000,000.00	ITALY BTP 1.35% 15/04/2022	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	11,404,642.70	11,252,780.00
EUR	6,000,000.00	GERMANY BUNDI 0.10% 15/04/2026	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	6,740,265.17	6,631,127.67
EUR	4,100,000.00	FRANCE OAT 4.50% 25/04/2041	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	6,690,259.81	6,457,705.00
EUR	6,000,000.00	FRANCE OAT 0% 25/05/2022	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	6,055,860.00	6,013,320.00
EUR	1,000,000.00	FRANCE OAT 2.50% 25/05/2030	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	1,178,437.81	1,170,110.00
EUR	17,000,000.00	GERMANY BUNDI 0.10% 15/04/2026	NATIONAL AUSTRALIA BANK LTD (GB)	19,070,600.00	18,788,195.07
EUR	4,000,000.00	FRANCE OAT 0.50% 25/05/2026	NATIONAL AUSTRALIA BANK LTD (GB)	4,027,200.00	3,948,480.00
EUR	9,000,000.00	GERMANY BUNDI 0.10% 15/04/2026	HSBC FRANCE (FR)	9,970,200.00	9,946,691.51
EUR	2,000,000.00	FRANCE OAT 1.00% 25/11/2025	HSBC FRANCE (FR)	2,116,800.00	2,073,800.00
EUR	1,000,000.00	FRANCE OAT 1.00% 25/11/2025	HSBC FRANCE (FR)	1,043,300.00	1,036,900.00
EUR	3,500,000.00	ITALY BTP 5.00% 01/08/2039	BNP PARIBAS SECURITIES SERVICE (FR)	4,842,250.00	4,579,890.00
Total :				73,139,815.49	71,898,999.25

The amount of Investment Grade is EUR 71,898,999.25.

■ Amundi Funds Bond Euro Inflation

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (market value)
EUR	10,000,000.00	GERMANY BUNDI 0.10% 15/04/2046	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	11,519,890.14	11,315,885.32
EUR	9,000,000.00	GERMANY BUNDI 0.10% 15/04/2046	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	10,449,103.73	10,184,296.79
EUR	9,000,000.00	GERMANY BUNDI 0.10% 15/04/2026	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	10,098,819.22	9,946,788.50
EUR	8,500,000.00	GERMANY BUNDI 0.50% 15/04/2030	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	10,048,812.97	9,815,437.40
EUR	9,000,000.00	GERMANY BUNDI 0.10% 15/04/2026	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	10,025,635.40	9,946,788.50
EUR	8,000,000.00	GERMANY BUNDI 0.10% 15/04/2026	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	8,969,378.10	8,841,589.79
EUR	8,000,000.00	GERMANY BUNDI 0.10% 15/04/2026	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	8,928,321.61	8,841,589.79
EUR	7,000,000.00	GERMANY BUNDI 0.10% 15/04/2026	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	7,876,511.89	7,736,391.06
EUR	6,000,000.00	GERMANY BUNDI 0.50% 15/04/2030	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	7,104,087.31	6,928,544.05
EUR	6,000,000.00	GERMANY BUNDI 0.10% 15/04/2046	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	6,958,562.57	6,789,531.20
EUR	4,000,000.00	GERMANY BUNDI 0.50% 15/04/2030	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	4,689,200.00	4,619,029.37
EUR	2,000,000.00	GERMANY BUNDI 0.50% 15/04/2030	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	2,336,442.86	2,309,514.68
EUR	2,000,000.00	GERMANY BUNDI 0.50% 15/04/2030	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	2,335,927.56	2,309,514.68
EUR	1,500,000.00	GERMANY BUNDI 0.50% 15/04/2030	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	1,751,945.67	1,732,136.01
EUR	12,000,000.00	FRANCE OATI 1.85% 25/07/2027	NATIONAL AUSTRALIA BANK LTD (GB)	16,572,000.00	16,138,824.04
EUR	7,000,000.00	FRANCE OATI 0.70% 25/07/2030	NATIONAL AUSTRALIA BANK LTD (GB)	8,155,700.00	8,035,970.50
EUR	5,500,000.00	FRANCE OATI 0.10% 25/07/2047	NATIONAL AUSTRALIA BANK LTD (GB)	5,498,900.00	5,500,738.42
EUR	3,500,000.00	GERMANY BUNDI 0.10% 15/04/2026	NATIONAL AUSTRALIA BANK LTD (GB)	3,927,350.00	3,868,195.53
EUR	1,000,000.00	FRANCE OATI 0.10% 25/07/2047	NATIONAL AUSTRALIA BANK LTD (GB)	1,024,900.00	1,000,134.26
EUR	10,500,000.00	GERMANY BUNDI 0.50% 15/04/2030	BNP PARIBAS SECURITIES SERVICE (FR)	12,434,100.00	12,124,952.08
EUR	11,000,000.00	ITALY BTPI 1.30% 15/05/2028	BNP PARIBAS SECURITIES SERVICE (FR)	11,352,000.00	11,186,478.65
EUR	4,000,000.00	ITALY BTPI 3.10% 15/09/2026	BNP PARIBAS SECURITIES SERVICE (FR)	5,178,000.00	5,094,681.98
EUR	8,000,000.00	GERMANY BUNDI 0.50% 15/04/2030	HSBC FRANCE (FR)	9,440,000.00	9,238,058.72
EUR	5,000,000.00	GERMANY BUNDI 0.50% 15/04/2030	HSBC FRANCE (FR)	5,872,000.00	5,773,786.71
EUR	7,000,000.00	GERMANY BUNDI 0.10% 15/04/2046	LLOYDS BANK PLC (GB)	8,080,100.00	7,921,119.72
EUR	5,000,000.00	FRANCE OATI 1.85% 25/07/2027	LLOYDS BANK PLC (GB)	6,890,000.00	6,724,510.01
Total :				197,517,689.03	193,924,487.76

The amount of Investment Grade is EUR 193,924,487.76.

■ Amundi Funds Bond Europe

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (market value)
EUR	4,500,000.00	ITALY BTP 3.75% 01/09/2024	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	5,176,685.25	5,144,310.00
EUR	2,500,000.00	BELGIUM 4.25% 28/09/2022	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	3,177,034.93	3,066,275.00
EUR	2,000,000.00	PORTUGAL 5.65% 15/02/2024	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	2,493,677.81	2,437,400.00
EUR	2,000,000.00	SPAIN 3.80% 30/04/2024	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	2,425,248.49	2,386,040.00
EUR	1,500,000.00	BELGIUM 2.25% 22/06/2023	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	1,713,975.00	1,694,745.00
EUR	1,000,000.00	ITALY BTP 1.85% 15/05/2024	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	1,032,768.20	1,019,240.00
EUR	1,000,000.00	NETHERLANDS 0.50% 15/07/2026	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	1,021,753.84	1,000,720.00
EUR	2,000,000.00	ITALY BTP 2.00% 01/12/2025	MERRILL LYNCH INTERNATIONAL (GB)	2,012,869.20	2,018,880.00
EUR	1,200,000.00	ITALY BTP 5.75% 01/02/2033	MERRILL LYNCH INTERNATIONAL (GB)	1,720,823.88	1,668,588.00
EUR	2,000,000.00	GERMANY BUNDI 0.10% 15/04/2026	HSBC PARIS (FR)	2,229,800.00	2,210,375.89
EUR	500,000.00	FRANCE OAT 3.25% 25/05/2045	HSBC PARIS (FR)	688,800.00	665,350.00
EUR	1,600,000.00	LATVIA 0.375% 07/10/2026	BNP PARIBAS (FR)	1,538,080.00	1,524,048.00
EUR	1,000,000.00	BELGIUM 1.00% 22/06/2031	BNP PARIBAS (FR)	1,011,500.00	979,640.00
EUR	2,500,000.00	FRANCE OAT 3.25% 25/05/2045	NATIONAL AUSTRALIA BANK LTD (GB)	3,458,750.00	3,326,750.00
EUR	2,000,000.00	NETHERLANDS 0.50% 15/07/2026	HSBC FRANCE (FR)	2,041,400.00	2,001,440.00
EUR	1,600,000.00	PORTUGAL 3.875% 15/02/2030	SOCIETE GENERALE (FR)	1,684,800.00	1,666,160.00
EUR	1,000,000.00	SLOVENIA 3.125% 07/08/2045	CREDIT AGRICOLE CIB (FR)	1,187,100.00	1,148,020.00
Total :				34,615,066.60	33,957,981.89

The amount of Investment Grade is EUR 29,854,421.89.

The amount of Non Investment Grade is EUR 4,103,560.00.

■ Amundi Funds Bond Global

Currency	Nominal	Description	Counterparty	Amount in USD (cost)	Amount in USD (market value)
EUR	4,000,000.00	ITALY BTP 2.25% 01/09/2036	MERRILL LYNCH INTERNATIONAL LTD (GB)	4,322,374.60	4,167,524.08
EUR	3,300,000.00	ITALY BTP 1.60% 01/06/2026	MERRILL LYNCH INTERNATIONAL LTD (GB)	3,680,959.92	3,652,217.88
EUR	3,500,000.00	ITALY BTPI 2.35% 15/09/2024	MERRILL LYNCH INTERNATIONAL LTD (GB)	4,518,046.76	4,535,368.65
EUR	3,500,000.00	ITALY BTP 3.75% 01/05/2021	MERRILL LYNCH INTERNATIONAL LTD (GB)	4,472,462.33	4,486,364.83
EUR	1,500,000.00	ITALY BTP 3.75% 01/09/2024	MERRILL LYNCH INTERNATIONAL LTD (GB)	1,969,360.09	1,955,780.92
EUR	1,200,000.00	ITALY BTP 3.75% 01/09/2024	MERRILL LYNCH INTERNATIONAL LTD (GB)	1,572,262.95	1,564,624.73
EUR	2,000,000.00	FRANCE OAT 3.25% 25/05/2045	HSBC FRANCE (FR)	3,127,822.44	3,035,459.77
EUR	4,000,000.00	FRANCE OAT 3.25% 25/05/2045	HSBC FRANCE (FR)	6,172,982.20	6,070,919.54
EUR	1,000,000.00	FRANCE OAT 3.25% 25/05/2045	HSBC FRANCE (FR)	1,549,553.12	1,517,729.89
Total :				31,385,824.41	30,985,990.29

The amount of Investment Grade is USD 30,985,990.29.

■ Amundi Funds Bond Global Aggregate

Currency	Nominal	Description	Counterparty	Amount in USD (cost)	Amount in USD (market value)
EUR	45,000,000.00	GERMANY BUND 2.50% 15/08/2046	NOMURA SECURITIES CO LTD LONDRES (GB)	75,982,809.84	67,014,726.07
EUR	16,500,000.00	GERMANY BUND 0.50% 15/02/2026	NOMURA SECURITIES CO LTD LONDRES (GB)	19,064,341.01	19,131,848.03
EUR	50,000,000.00	ITALY BTP 1.20% 01/04/2022	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	57,774,116.25	57,940,510.27
EUR	2,400,000.00	INTERNATIONALE NEDERLANDEN GROUP NV ING GROUP VAR 11/04/2028	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	2,938,741.96	2,937,527.59
EUR	2,300,000.00	LA BANQUE POSTALE 3.00% 09/06/2028	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	2,866,105.36	2,820,534.53
EUR	1,000,000.00	VOLKSWAGEN INTERNATIONAL FINANCE NV 1.875% 30/03/2027	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	1,138,516.96	1,140,880.76
EUR	50,000,000.00	ITALY BTP 1.20% 01/04/2022	CREDIT AGRICOLE CIB (FR)	57,275,657.57	57,940,510.27
EUR	1,500,000.00	GENERAL MOTORS FINANCIAL CO 0.955% 07/09/2023	CREDIT AGRICOLE CIB (FR)	1,654,242.42	1,658,217.13
EUR	1,000,000.00	BANKIA S.A. VAR 15/03/2027	CREDIT AGRICOLE CIB (FR)	1,144,805.59	1,160,110.43
EUR	49,900,000.00	GERMANY BUND 2.50% 15/08/2046	GOLDMAN SACHS LONDON (GB)	113,749,028.69	74,311,885.14
EUR	45,000,000.00	GERMANY BUND 2.50% 15/08/2046	NOMURA BANK (GB)	70,039,484.80	67,014,726.07
EUR	6,300,000.00	LA BANQUE POSTALE 3.00% 09/06/2028	HSBC PARIS (FR)	7,871,421.28	7,725,811.96
EUR	2,800,000.00	INTESA SANPAOLO VITA SPA VAR 31/12/2049	HSBC PARIS (FR)	3,280,809.53	3,314,255.81
EUR	2,100,000.00	BANKIA S.A. VAR 15/03/2027	HSBC PARIS (FR)	2,417,611.86	2,436,231.91
EUR	1,000,000.00	LUXEMBOURG 0.625% 01/02/2027	ING AMSTERDAM (NL)	1,136,576.29	1,137,048.51
Total :				418,334,269.41	367,684,824.48

The amount of Investment Grade is USD 360,774,226.33.

The amount of Non Investment Grade is USD 6,910,598.15.

■ Amundi Funds Bond Global Corporate

Currency	Nominal	Description	Counterparty	Amount in USD (cost)	Amount in USD (market value)
EUR	3,000,000.00	BANKIA S.A. VAR 15/03/2027	HSBC FRANCE (FR)	3,453,731.23	3,481,802.60
EUR	3,000,000.00	ENEL FINANCE INTERNATIONAL NV 1.00% 16/09/2024	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	3,379,455.13	3,438,450.30
Total :				6,833,186.36	6,920,252.90

The amount of Investment Grade is USD 3,438,450.30.

The amount of Non Investment Grade is USD 3,481,802.60.

■ Amundi Funds Bond Global Inflation

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (market value)
EUR	23,000,000.00	GERMANY BUNDI 0.50% 15/04/2030	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	27,143,115.95	26,559,418.83
EUR	24,000,000.00	GERMANY BUNDI 0.10% 15/04/2026	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	26,985,686.18	26,524,769.35
EUR	14,000,000.00	GERMANY BUNDI 0.10% 15/04/2026	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	15,593,302.06	15,472,782.12
EUR	13,000,000.00	GERMANY BUNDI 0.50% 15/04/2030	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	15,365,438.54	15,011,845.43
EUR	12,500,000.00	GERMANY BUNDI 0.10% 15/04/2026	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	14,065,119.09	13,814,984.04
EUR	9,000,000.00	GERMANY BUNDI 0.10% 15/04/2026	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	10,058,342.62	9,946,788.50
EUR	7,000,000.00	GERMANY BUNDI 0.10% 15/04/2046	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	8,096,515.91	7,921,119.72
EUR	6,500,000.00	GERMANY BUNDI 0.10% 15/04/2046	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	7,530,547.04	7,355,325.46
EUR	6,000,000.00	GERMANY BUNDI 0.10% 15/04/2026	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	6,680,078.75	6,631,192.34
EUR	4,000,000.00	FRANCE OATI 1.85% 25/07/2027	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	5,476,629.48	5,379,608.02
EUR	3,000,000.00	GERMANY BUNDI 0.10% 15/04/2046	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	3,489,484.52	3,394,765.60
EUR	2,000,000.00	GERMANY BUNDI 0.50% 15/04/2030	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	2,347,730.08	2,309,514.68
EUR	25,000,000.00	GERMANY BUNDI 0.50% 15/04/2030	BNP PARIBAS (FR)	29,605,000.00	28,868,933.52
EUR	10,000,000.00	GERMANY BUNDI 0.50% 15/04/2030	HSBC FRANCE (FR)	11,716,000.00	11,547,573.40
EUR	9,000,000.00	FRANCE OATI 1.85% 25/07/2027	NATIONAL AUSTRALIA BANK LTD (GB)	12,388,500.00	12,104,118.03
EUR	3,500,000.00	FRANCE OATI 0.70% 25/07/2030	NATIONAL AUSTRALIA BANK LTD (GB)	4,107,250.00	4,017,985.25
EUR	3,000,000.00	FRANCE OATI 1.85% 25/07/2027	NATIONAL AUSTRALIA BANK LTD (GB)	4,144,800.00	4,034,706.01
EUR	9,000,000.00	FRANCE OATI 1.85% 25/07/2027	NATIONAL AUSTRALIA BANK LTD (GB)	12,267,000.00	12,104,118.03
EUR	10,000,000.00	GERMANY BUNDI 0.10% 15/04/2026	NOMURA SECURITIES CO LTD LONDRES (GB)	11,060,000.00	11,051,987.23
EUR	4,500,000.00	GERMANY BUNDI 0.10% 15/04/2026	HSBC FRANCE (FR)	5,052,600.00	4,973,394.26
EUR	1,500,000.00	GERMANY BUNDI 0.10% 15/04/2046	HSBC FRANCE (FR)	1,757,700.00	1,697,382.79
EUR	4,000,000.00	FRANCE OATI 0.70% 25/07/2030	LA BANQUE POSTALE (FR)	4,680,000.00	4,591,983.14
Total :				239,610,840.22	235,314,295.75

The amount of Investment Grade is EUR 235,314,295.75.

■ Amundi Funds Sterling Strategic Bond

Currency	Nominal	Description	Counterparty	Amount in GBP (cost)	Amount in GBP (market value)
EUR	150,000.00	PORTUGAL 2.875% 21/07/2026	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	136,419.09	132,637.35
Total :				136,419.09	132,637.35

The amount of Non Investment Grade is GBP 132,637.35.

■ Amundi Funds Global Macro Bonds & Currencies

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (market value)
EUR	4,500,000.00	GERMANY BUND 0.25% 15/02/2027	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	4,503,150.00	4,409,235.00
EUR	3,600,000.00	GERMANY BUNDI 0.10% 15/04/2026	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	4,047,852.93	3,978,676.60
EUR	3,500,000.00	GERMANY BUND 1.00% 15/08/2024	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	3,807,650.00	3,727,395.00
EUR	1,700,000.00	GERMANY BUND 5.50% 04/01/2031	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	2,840,681.14	2,741,658.00
EUR	2,700,000.00	PORTUGAL 2.875% 21/07/2026	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	2,814,320.22	2,719,062.00
EUR	2,500,000.00	GERMANY BUND 1.00% 15/08/2024	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	2,720,941.44	2,662,425.00
EUR	1,500,000.00	PORTUGAL 2.20% 17/10/2022	SOCIETE GENERALE (FR)	1,596,000.00	1,569,555.00
Total :				22,330,595.73	21,808,006.60

The amount of Investment Grade is EUR 17,519,389.60.

The amount of Non Investment Grade is EUR 4,288,617.00.

■ Amundi Funds Global Macro Bonds & Currencies Low Vol

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (market value)
EUR	4,500,000.00	GERMANY BUND 0.25% 16/10/2020	GOLDMAN SACHS INTERNATIONAL (GB)	4,631,850.00	4,605,300.00
Total :				4,631,850.00	4,605,300.00

The amount of Investment Grade is EUR 4,605,300.00.

11 OPEN POSITIONS ON FORWARD FOREIGN EXCHANGE CONTRACTS

As at 30 June 2017, certain sub-funds had the following open positions on forward foreign exchange contracts: Please refer to the note 21 for detailed collateral information.

The forward foreign exchange contracts having SOCIETE GENERALE BANK AND TRUST were contracted for hedging purposes.

■ Amundi Funds Equity Europe Concentrated

	Currency	Amount in EUR
Currency receivable	CZK	13,237,306.04
	Total :	13,237,306.04
Currency payable	EUR	13,148,562.60
	Total :	13,148,562.60
	Total :	88,743.44

The final expiry date for all open contracts will be 31 July 2017. The counterparty of the forwards is SOCIETE GENERALE BANK AND TRUST.

■ Amundi Funds Equity Global Concentrated

	Currency	Amount in USD
Currency receivable	EUR	123,184,555.02
	USD	11,418,886.20
	Total :	134,603,441.22
Currency payable	BRL	11,223,156.63
	USD	122,815,938.41
	Total :	134,039,095.04
	Total :	564,346.18

The maximum final expiry date for the open contracts will be 2 August 2017. The counterparties of the forwards are MORGAN STANLEY CO INTL. LTD and SOCIETE GENERALE BANK AND TRUST.

■ Amundi Funds Equity Japan Target

	Currency	Amount in JPY
Currency receivable	EUR	8,951,916,840.00
	USD	653,817,469.00
	Total :	9,605,734,309.00
Currency payable	JPY	9,538,108,764.00
	Total :	9,538,108,764.00
	Total :	67,625,545.00

The final expiry date for all open contracts will be 31 July 2017. The counterparty of the forwards is SOCIETE GENERALE BANK AND TRUST.

■ Amundi Funds Equity Japan Value

	Currency	Amount in JPY
Currency receivable	CZK	840,324,663.00
	EUR	885,046,653.00
	Total :	1,725,371,316.00
Currency payable	JPY	1,709,460,436.00
	Total :	1,709,460,436.00
	Total :	15,910,880.00

The final expiry date for all open contracts will be 31 July 2017. The counterparty of the forwards is SOCIETE GENERALE BANK AND TRUST.

■ Amundi Funds Wells Fargo US Mid Cap

	Currency	Amount in USD
Currency receivable	EUR	5,702,710.40
	Total :	5,702,710.40
Currency payable	USD	5,685,861.27
	Total :	5,685,861.27
	Total :	16,849.13

The final expiry date for all open contracts will be 31 July 2017. The counterparty of the forwards is SOCIETE GENERALE BANK AND TRUST.

■ Amundi Funds Equity US Relative Value

	Currency	Amount in USD
Currency receivable	CZK	5,433,581.35
	EUR	25,482,364.73
	USD	107,107.17
	Total :	31,023,053.25
Currency payable	EUR	106,975.80
	USD	30,783,220.15
	Total :	30,890,195.95
	Total :	132,857.30

The final expiry date for all open contracts will be 31 July 2017. The counterparty of the forwards is SOCIETE GENERALE BANK AND TRUST.

■ Amundi Funds Equity Global Agriculture

	Currency	Amount in USD
Currency receivable	EUR	11,100,259.04
	USD	17,567,287.56
	Total :	28,667,546.60
Currency payable	EUR	17,825,540.15
	USD	11,067,042.71
	Total :	28,892,582.86
	Total :	-225,036.26

The maximum final expiry date for the open contracts will be 31 July 2017. The counterparties of the forwards are MERRYL LYNCH INTERNATIONAL and SOCIETE GENERALE BANK AND TRUST.

■ Amundi Funds CPR Global Gold Mines

	Currency	Amount in USD
Currency receivable	EUR	8,332,919.18
	USD	23,363.13
	Total :	8,356,282.31
Currency payable	EUR	23,367.43
	USD	8,307,983.82
	Total :	8,331,351.25
	Total :	24,931.06

The final expiry date for all open contracts will be 31 July 2017. The counterparty of the forwards is SOCIETE GENERALE BANK AND TRUST.

■ Amundi Funds Equity Global Luxury and Lifestyle

	Currency	Amount in USD
Currency receivable	EUR	10,145,394.70
	GBP	627,389.08
	Total :	10,772,783.78
Currency payable	USD	10,740,064.82
	Total :	10,740,064.82
	Total :	32,718.96

The final expiry date for all open contracts will be 31 July 2017. The counterparty of the forwards is SOCIETE GENERALE BANK AND TRUST.

■ Amundi Funds CPR Global Resources

	Currency	Amount in USD
Currency receivable	EUR	48,408,736.87
	Total :	48,408,736.87
Currency payable	USD	48,263,878.89
	Total :	48,263,878.89
	Total :	144,857.98

The final expiry date for all open contracts will be 31 July 2017. The counterparty of the forwards is SOCIETE GENERALE BANK AND TRUST.

■ Amundi Funds Equity Asia Ex Japan

	Currency	Amount in USD
Currency receivable	EUR	238,560.28
	Total :	238,560.28
Currency payable	USD	238,030.76
	Total :	238,030.76
	Total :	529.52

The final expiry date for all open contracts will be 31 July 2017. The counterparty of the forwards is SOCIETE GENERALE BANK AND TRUST.

■ Amundi Funds Equity Emerging Focus

	Currency	Amount in USD
Currency receivable	EUR	44,467,026.89
	GBP	1,339.22
	Total :	44,468,366.11
Currency payable	USD	44,335,298.24
	Total :	44,335,298.24
	Total :	133,067.87

The final expiry date for all open contracts will be 31 July 2017. The counterparty of the forwards is SOCIETE GENERALE BANK AND TRUST.

■ Amundi Funds Equity Emerging World

	Currency	Amount in USD
Currency receivable	CZK	4,288,536.36
	Total :	4,288,536.36
Currency payable	USD	4,243,964.45
	Total :	4,243,964.45
	Total :	44,571.91

The final expiry date for all open contracts will be 31 July 2017. The counterparty of the forwards is SOCIETE GENERALE BANK AND TRUST.

■ Amundi Funds Equity MENA

	Currency	Amount in USD
Currency receivable	EUR	12,697,406.76
	USD	6,336,380.76
	Total :	19,033,787.52
Currency payable	EUR	6,370,613.33
	USD	12,530,305.70
	Total :	18,900,919.03
	Total :	132,868.49

The final expiry date for all open contracts will be 31 July 2017. The counterparty of the forwards is SOCIETE GENERALE BANK AND TRUST.

■ Amundi Funds Equity Emerging Conservative

	Currency	Amount in USD
Currency receivable	EUR	20,199,858.23
	INR	2,257,592.19
	Total :	22,457,450.42
Currency payable	USD	22,396,679.34
	Total :	22,396,679.34
	Total :	60,771.08

The maximum final expiry date for the open contracts will be 7 September 2017. The counterparties of the forwards are BNP and SOCIETE GENERALE BANK AND TRUST.

■ Amundi Funds Equity Europe Conservative

	Currency	Amount in EUR
Currency receivable	CHF	22,145,820.12
	EUR	5,000,000.00
	USD	140,396.84
	Total :	27,286,216.96
Currency payable	CHF	4,965,296.38
	EUR	22,440,676.51
	Total :	27,405,972.89
	Total :	-119,755.93

The maximum final expiry date for the open contracts will be 31 July 2017. The counterparties of the forwards are CITIGROUP GLOBAL MARKETS, JPMORGAN CHASE BANK LONDON and SOCIETE GENERALE BANK AND TRUST.

■ Amundi Funds Equity Global Conservative

	Currency	Amount in USD
Currency receivable	EUR	163,209.33
	Total :	163,209.33
Currency payable	USD	162,720.95
	Total :	162,720.95
	Total :	488.38

The final expiry date for all open contracts will be 31 July 2017. The counterparty of the forwards is SOCIETE GENERALE BANK AND TRUST.

■ Amundi Funds Convertible Europe

	Currency	Amount in EUR
Currency receivable	EUR	532,662,747.09
	GBP	17,651,135.14
	USD	26,249,461.15
	Total :	576,563,343.38
Currency payable	EUR	44,232,289.43
	GBP	114,463,970.29
	SEK	13,724,110.22
	USD	389,739,579.16
	Total :	562,159,949.10
	Total :	14,403,394.28

The maximum final expiry date for the open contracts will be 04 October 2017. The counterparties of the forwards are CA CIB LONDRES, CITIGROUP GLOBAL MARKETS, GOLDMAN SACH INTL, HSBC BANK PLC-INTL, JPMORGAN CHASE BANK LONDON, MORGAN STANLEY CO INTL. LTD, SOCIETE GENERALE BANK AND TRUST, SOCIETE GENERALE PARIS and UBS LTD LONDON.

■ Amundi Funds Convertible Global

	Currency	Amount in EUR
Currency receivable	EUR	449,135,457.61
	GBP	1,935,930.96
	HKD	1,459,902.78
	JPY	2,738,841.34
	KRW	1,072,579.62
	TWD	1,095,139.40
	USD	2,715,909.88
	Total :	460,153,761.59
Currency payable	EUR	11,408,755.98
	GBP	24,062,563.08
	HKD	11,553,414.73
	JPY	124,016,346.52
	KRW	2,141,798.96
	TWD	2,187,088.50
	USD	270,957,743.82
	Total :	446,327,711.59
	Total :	13,826,050.00

The maximum final expiry date for the open contracts will be 12 October 2017. The counterparties of the forwards are BARCLAYS BANK PLC, BNP, CA CIB LONDRES, CITIGROUP GLOBAL MARKETS, GOLDMAN SACH INTL, HSBC BANK PLC-INTL, MORGAN STANLEY CO INTL. LTD, NOMURA, SOCIETE GENERALE PARIS, STANDARD CHARTERED BANK PCL (TREAS) LDN and UBS LTD LONDON.

■ Amundi Funds Bond Euro Aggregate

	Currency	Amount in EUR
Currency receivable	EUR	8,824,736.90
	Total :	8,824,736.90
Currency payable	GBP	796,816.11
	USD	7,888,773.40
	Total :	8,685,589.51
	Total :	139,147.39

The maximum final expiry date for the open contracts will be 27 July 2017. The counterparties of the forwards are CA CIB LONDRES and HSBC BANK PLC-INTL.

■ Amundi Funds Bond Euro Corporate

	Currency	Amount in EUR
Currency receivable	CZK	4,362,196.18
	EUR	43,564,531.63
	USD	6,173,012.56
	Total :	54,099,740.37
Currency payable	EUR	10,640,760.93
	USD	42,763,294.83
	Total :	53,404,055.76
	Total :	695,684.61

The maximum final expiry date for the open contracts will be 31 July 2017. The counterparties of the forwards are CA CIB LONDRES, CITIGROUP GLOBAL MARKETS, MERRYL LYNCH INTERNATIONAL, SOCIETE GENERALE BANK AND TRUST and SOCIETE GENERALE PARIS.

■ Amundi Funds Bond Euro Corporate Short Term

	Currency	Amount in EUR
Currency receivable	EUR	4,627,728.93
	USD	627,288.82
	Total :	5,255,017.75
Currency payable	EUR	640,986.56
	USD	4,546,967.81
	Total :	5,187,954.37
	Total :	67,063.38

The final expiry date for all open contracts will be 17 July 2017. The counterparties of the forwards are CA CIB LONDRES, CITIGROUP GLOBAL MARKETS and SOCIETE GENERALE PARIS.

■ Amundi Funds Bond Euro High Yield

	Currency	Amount in EUR
Currency receivable	CZK	19,577,650.41
	EUR	150,210,088.87
	GBP	113,828.73
	USD	374,550.76
	Total :	170,276,118.77
Currency payable	EUR	19,935,758.67
	GBP	129,548,477.94
	USD	22,013,273.44
	Total :	171,497,510.05
	Total :	-1,221,391.28

The maximum final expiry date for the open contracts will be 31 July 2017. The counterparties of the forwards are CITIGROUP GLOBAL MARKETS, HSBC BANK PLC-INTL, JPMORGAN CHASE BANK LONDON, MERRYL LYNCH INTERNATIONAL, NOMURA, SOCIETE GENERALE BANK AND TRUST and UBS LTD LONDON.

■ Amundi Funds Bond Euro High Yield Short Term

	Currency	Amount in EUR
Currency receivable	CZK	6,038,751.72
	EUR	54,696,211.38
	GBP	375,634.81
	Total :	61,110,597.91
Currency payable	EUR	6,373,815.21
	GBP	20,386,725.59
	USD	34,386,680.41
	Total :	61,147,221.21
	Total :	-36,623.30

The maximum final expiry date for the open contracts will be 31 July 2017. The counterparties of the forwards are MERRYL LYNCH INTERNATIONAL, SOCIETE GENERALE BANK AND TRUST, SOCIETE GENERALE PARIS and UBS LTD LONDON.

■ Amundi Funds Bond Global Hybrid

	Currency	Amount in EUR
Currency receivable	EUR	57,847,395.18
	USD	2,549,455.94
	Total :	60,396,851.12
Currency payable	EUR	2,605,126.94
	GBP	3,187,860.60
	USD	53,766,361.18
	Total :	59,559,348.72
	Total :	837,502.40

The final expiry date for all open contracts will be 17 July 2017. The counterparties of the forwards are CA CIB LONDRES, SOCIETE GENERALE PARIS, STANDARD CHARTERED BANK PCL (TREAS) LDN and UBS LTD LONDON.

■ Amundi Funds Bond Europe

	Currency	Amount in EUR
Currency receivable	EUR	32,397,417.44
	GBP	1,016,817.61
	NOK	5,085,569.98
	RUB	3,597,972.49
	SEK	1,749,097.79
	TRY	1,478,875.91
	USD	1,136,890.03
	Total :	46,462,641.25
	Currency payable	CHF
CZK		72,983.36
DKK		613,617.55
EUR		9,066,251.79
GBP		5,460,773.86
HUF		1,409,294.95
JPY		2,886,552.40
PLN		1,628,245.94
SEK		960,658.12
USD		23,776,160.71
Total :		45,981,506.57
		Total :

The maximum final expiry date for the open contracts will be 13 September 2017. The counterparties of the forwards are BNP, CA CIB LONDRES, CITIGROUP GLOBAL MARKETS, HSBC BANK PLC-INTL, JPMORGAN CHASE BANK LONDON, MERRYL LYNCH INTERNATIONAL and SOCIETE GENERALE PARIS.

■ Amundi Funds Bond Global

	Currency	Amount in USD
Currency receivable	AUD	181,284.52
	BRL	4,789,604.53
	CHF	5,763,937.35
	EUR	64,892,730.71
	GBP	2,815,239.99
	HUF	1,773,624.93
	INR	9,559,026.24
	JPY	46,752,071.85
	MXN	5,845,199.82
	NOK	3,381,018.36
	PLN	1,859,055.89
	RUB	3,414,769.02
	SEK	3,963,738.54
	TRY	9,652,618.00
USD	113,169,963.56	
	Total :	277,813,883.31
Currency payable	AUD	1,348,667.81
	CAD	4,161,415.04
	CHF	25,112,166.79
	CNH	2,892,623.36
	EUR	6,668,186.18
	GBP	13,528,553.68
	JPY	15,765,068.21
	KRW	9,966,100.56
	MXN	20,141,423.70
	NOK	2,298,950.06
	NZD	6,742,145.79
	PLN	4,601,669.85
	TWD	5,048,021.91
	USD	160,738,632.82
	Total :	279,013,625.76
	Total :	-1,199,742.45

The maximum final expiry date for the open contracts will be 12 October 2017. The counterparties of the forwards are BANCO SANTANDER SA, BARCLAYS BANK PLC, BNP, CA CIB LONDRES, CITIGROUP GLOBAL MARKETS, DEUTSCHE BANK AG LONDON, GOLDMAN SACH INTL, HSBC BANK PLC-INTL, JPMORGAN CHASE BANK LONDON, MERRYL LYNCH INTERNATIONAL, MORGAN STANLEY CO INTL. LTD, SOCIETE GENERALE BANK AND TRUST, SOCIETE GENERALE PARIS, STANDARD CHARTERED BANK PCL (TREAS) LDN and UBS LTD LONDON.

■ Amundi Funds Bond Global Aggregate

	Currency	Amount in USD
Currency receivable	ARS	62,165,205.12
	AUD	377,886,995.10
	BRL	164,990,894.18
	CAD	47,290,784.43
	CHF	35,875,086.63
	CNH	139,122,350.47
	CZK	49,037,472.21
	EUR	4,291,200,269.81
	GBP	418,042,218.17
	INR	159,249,870.08
	JPY	88,262,046.51
	MXN	58,178,297.05
	NOK	184,690,971.25
	NZD	195,451,155.13
	PLN	3,902,819.94
	RUB	105,840,569.66
	SEK	309,742,257.49
	SGD	892,553.79
TRY	86,073,325.10	
USD	5,973,048,667.34	
	Total :	12,750,943,809.46
Currency payable	AUD	562,991,695.21
	CAD	200,826,807.18
	CHF	208,789,772.25
	CNH	108,487,673.59
	EUR	3,194,350,117.95
	GBP	663,352,140.59
	JPY	595,168,720.02
	KRW	355,671,937.62
	MXN	154,756,442.13
	NOK	94,494,323.47
	NZD	309,246,940.09
	RUB	14,175,692.91
	SEK	60,498,694.35
	TRY	88,204,783.27
	TWD	59,525,407.91
	USD	6,102,569,938.53
	ZAR	12,305,023.96
		Total :
	Total :	-34,472,301.57

The maximum final expiry date for the open contracts will be 12 October 2017. The counterparties of the forwards are BANCO SANTANDER SA, BARCLAYS BANK PLC, BAYERISCHE HYPO-UND VEREINSBANK AG, BNP, CA CIB LONDRES, CITIGROUP GLOBAL MARKETS, DEUTSCHE BANK AG LONDON, GOLDMAN SACH INTL, HSBC BANK PLC-INTL, JPMORGAN CHASE BANK LONDON, MERRYL LYNCH INTERNATIONAL, MORGAN STANLEY CO INTL. LTD, NATIXIS PARIS, SOCIETE GENERALE BANK AND TRUST, SOCIETE GENERALE PARIS, STANDARD CHARTERED BANK PCL (TREAS) LDN and UBS LTD LONDON.

■ Amundi Funds Bond Global Corporate

	Currency	Amount in USD
Currency receivable	EUR	190,505,875.59
	GBP	3,773,750.81
	USD	209,374,863.66
	Total :	403,654,490.06
Currency payable	CAD	77,063.24
	EUR	193,119,953.53
	GBP	20,292,830.51
	USD	193,684,014.13
	Total :	407,173,861.41
	Total :	-3,519,371.35

The maximum final expiry date for the open contracts will be 29 August 2017. The counterparties of the forwards are CA CIB LONDRES, CITIGROUP GLOBAL MARKETS, HSBC BANK PLC-INTL, JPMORGAN CHASE BANK LONDON, SOCIETE GENERALE BANK AND TRUST, SOCIETE GENERALE PARIS, STANDARD CHARTERED BANK PCL (TREAS) LDN and UBS LTD LONDON.

■ Amundi Funds Bond Global High Yield

	Currency	Amount in USD
Currency receivable	EUR	49,760,971.36
	USD	22,810,809.79
	Total :	72,571,781.15
Currency payable	EUR	18,101,690.63
	GBP	4,810,092.87
	USD	49,612,066.97
	Total :	72,523,850.47
	Total :	47,930.68

The final expiry date for all open contracts will be 31 July 2017. The counterparties of the forwards are BARCLAYS BANK PLC, SOCIETE GENERALE BANK AND TRUST.

■ Amundi Funds Bond Global Inflation

	Currency	Amount in EUR
Currency receivable	DKK	109,229.38
	EUR	216,951,589.43
	GBP	3,416,124.77
	SEK	257,388.08
	USD	8,633,467.99
	Total :	229,367,799.65
Currency payable	AUD	4,300,658.75
	CAD	37,135.82
	EUR	12,416,416.33
	GBP	60,330,362.54
	JPY	21,883,234.15
	NZD	2,829,816.58
	USD	124,347,643.05
	Total :	226,145,267.22
	Total :	3,222,532.43

The maximum final expiry date for the open contracts will be 31 July 2017. The counterparties of the forwards are BNP, DEUTSCHE BANK AG LONDON, JPMORGAN CHASE BANK LONDON, MERRYL LYNCH INTERNATIONAL, NATIXIS PARIS, NOMURA, SOCIETE GENERALE BANK AND TRUST, SOCIETE GENERALE PARIS and UBS LTD LONDON.

■ Amundi Funds Bond US Aggregate

	Currency	Amount in USD
Currency receivable	EUR	12,967,026.77
	Total :	12,967,026.77
Currency payable	USD	12,928,224.33
	Total :	12,928,224.33
	Total :	38,802.44

The final expiry date for all open contracts will be 31 July 2017. The counterparty of the forwards is SOCIETE GENERALE BANK AND TRUST.

■ Amundi Funds Bond US Corporate

	Currency	Amount in USD
Currency receivable	EUR	216,955,473.91
	SEK	2,709,903.08
	Total :	219,665,376.99
Currency payable	USD	218,992,307.85
	Total :	218,992,307.85
	Total :	673,069.14

The final expiry date for all open contracts will be 31 July 2017. The counterparty of the forwards is SOCIETE GENERALE BANK AND TRUST.

■ Amundi Funds Bond US Opportunistic Core Plus

	Currency	Amount in USD
Currency receivable	EUR	123,349,896.41
	USD	61,016.80
	Total :	123,410,913.21
Currency payable	EUR	61,028.05
	USD	122,980,785.02
	Total :	123,041,813.07
	Total :	369,100.14

The final expiry date for all open contracts will be 31 July 2017. The counterparty of the forwards is SOCIETE GENERALE BANK AND TRUST.

■ Amundi Funds Sterling Strategic Bond

	Currency	Amount in GBP
Currency receivable	ARS	53,805.72
	AUD	414,234.05
	BRL	226,404.37
	CAD	50,404.74
	CHF	65,401.27
	CNH	46,098.14
	EUR	1,710,892.37
	GBP	2,953,522.15
	INR	128,100.76
	JPY	84,263.22
	MXN	42,446.64
	NOK	98,175.77
	NZD	169,093.59
	RUB	74,317.56
	SEK	282,398.32
	TRY	97,792.08
	USD	2,433,585.32
	Total :	8,930,936.07
Currency payable	AUD	527,515.00
	CAD	180,664.37
	CHF	258,209.81
	CNH	47,363.74
	EUR	3,225,687.21
	GBP	433,616.19
	JPY	488,855.87
	KRW	283,406.24
	MXN	169,600.60
	NOK	70,729.07
	NZD	237,624.52
	PLN	367.29
	RUB	12,989.11
	SEK	55,841.00
	TRY	39,338.67
	TWD	45,755.56
	USD	2,833,200.31
	Total :	8,910,764.56
	Total :	20,171.51

The maximum final expiry date for the open contracts will be 12 October 2017. The counterparties of the forwards are BNP, CA CIB LONDRES, CITIGROUP GLOBAL MARKETS, GOLDMAN SACH INTL, HSBC BANK PLC-INTL, JPMORGAN CHASE BANK LONDON, MERRYL LYNCH INTERNATIONAL, MORGAN STANLEY CO INTL. LTD, NATIXIS PARIS, SOCIETE GENERALE PARIS, STANDARD CHARTERED BANK PCL (TREAS) LDN and UBS LTD LONDON.

■ Amundi Funds Bond Asian Local Debt

	Currency	Amount in USD
Currency receivable	CNH	27,758,933.97
	EUR	8,616,788.72
	HKD	6,631,885.36
	IDK	1,861,478.50
	KRW	20,929,040.81
	PHP	8,070,199.04
	SGD	944,685.79
	USD	29,048,271.93
		Total :
Currency payable	EUR	4,292,266.67
	INR	8,699,503.68
	MYR	1,855,420.58
	THB	6,227,642.51
	TWD	8,031,856.63
	USD	74,909,821.63
	Total :	104,016,511.70
	Total :	-155,227.58

The maximum final expiry date for the open contracts will be 14 September 2017. The counterparties of the forwards are BARCLAYS BANK PLC, CA CIB LONDRES, HSBC BANK PLC-INTL, ROYAL BANK OF CANADA, SOCIETE GENERALE BANK AND TRUST, STANDARD CHARTERED BANK PCL (TREAS) LDN and WESTPAC BANKING CORP SYDNEY.

■ Amundi Funds Bond China Aggregate

	Currency	Amount in USD
Currency receivable	CNH	1,173,739.28
	EUR	1,376,043.91
	USD	30,712.81
	Total :	2,580,496.00
Currency payable	EUR	31,256.89
	USD	2,513,574.83
	Total :	2,544,831.72
	Total :	35,664.28

The maximum final expiry date for the open contracts will be 14 September 2017. The counterparties of the forwards are HSBC BANK PLC-INTL and SOCIETE GENERALE BANK AND TRUST.

■ Amundi Funds Bond Global Emerging Blended

	Currency	Amount in EUR
Currency receivable	ARS	8,374,512.99
	BRL	5,383,707.90
	COP	6,610,415.45
	EUR	566,062,595.29
	GBP	114,943,267.77
	HUF	14,025,745.26
	IDK	31,805,360.12
	INR	60,465,782.26
	JPY	19,410,409.83
	KRW	1,173,807.07
	MXN	104,518,757.88
	MYR	79,396,915.84
	PEN	4,847,585.98
	PHP	3,779,721.06
	PLN	29,228,944.34
	RON	6,891,479.75
	RSD	2,246,248.54
	RUB	63,274,524.52
	SGD	6,884,032.75
	THB	30,324,820.86
	TRY	37,729,093.68
	TWD	3,411,305.50
	USD	125,536,421.78
ZAR	35,192,938.74	
Total :	1,361,518,395.16	
Currency payable	CAD	29,176,353.09
	CLP	11,680,874.35
	CNH	5,761,568.25
	EUR	273,784,370.72
	GBP	10,016,083.15
	ILS	3,510,475.67
	MXN	27,324,252.14
	RUB	8,203,970.65
	SAR	7,761,815.14
	SGD	587,085.86
	USD	966,972,902.81
	ZAR	9,939,748.83
	Total :	1,354,719,500.66
Total :	6,798,894.50	

The maximum final expiry date for the open contracts will be 27 October 2017. The counterparties of the forwards are BANCO SANTANDER SA, BNP, CA CIB LONDRES, CITIGROUP GLOBAL MARKETS, GOLDMAN SACH INTL, HSBC BANK PLC-INTL, JPMORGAN CHASE BANK LONDON, MERRYL LYNCH INTERNATIONAL, MORGAN STANLEY CO INTERN LONDON OTC, NATIXIS PARIS, SOCIETE GENERALE BANK AND TRUST, SOCIETE GENERALE PARIS, STANDARD CHARTERED BANK PCL (TREAS) LDN and UBS LTD LONDON.

■ Amundi Funds Bond Global Emerging Corporate

	Currency	Amount in USD
Currency receivable	EUR	65,780,063.50
	USD	35,521,257.60
	Total :	101,301,321.10
Currency payable	EUR	35,777,817.56
	GBP	520,328.99
	USD	65,583,223.70
	Total :	101,881,370.25
Total :	-580,049.15	

The maximum final expiry date for the open contracts will be 25 August 2017. The counterparties of the forwards are HSBC BANK PLC-INTL, MERRYL LYNCH INTERNATIONAL, SOCIETE GENERALE BANK AND TRUST and STANDARD CHARTERED BANK PCL (TREAS) LDN.

■ Amundi Funds Bond Global Emerging Hard Currency

	Currency	Amount in EUR
Currency receivable	EUR	991,153,502.21
	GBP	113,766.12
	SGD	528,628.54
	USD	454,209,046.32
	Total :	1,446,004,943.19
Currency payable	EUR	456,853,679.66
	GBP	796,362.85
	USD	968,630,307.22
	Total :	1,426,280,349.73
	Total :	19,724,593.46

The maximum final expiry date for the open contracts will be 25 August 2017. The counterparties of the forwards are BANCO SANTANDER SA, HSBC BANK PLC-INTL, SOCIETE GENERALE BANK AND TRUST, SOCIETE GENERALE PARIS, STANDARD CHARTERED BANK PCL (TREAS) LDN and UBS LTD LONDON.

■ Amundi Funds Bond Global Emerging Local Currency

	Currency	Amount in USD
Currency receivable	ARS	4,775,775.40
	BRL	522,758.31
	COP	6,480,046.36
	CZK	2,273,933.96
	EUR	143,930,037.48
	HUF	17,477,084.15
	INR	3,836,442.25
	JPY	17,720,707.68
	MXN	49,123,656.15
	MYR	26,722,701.40
	PEN	4,015,888.50
	PHP	783,811.07
	PLN	26,128,981.96
	RON	15,923,310.42
	RSD	595,302.44
	RUB	13,498,858.37
	THB	26,509,732.55
	TRY	5,696,592.37
	USD	165,288,044.79
	ZAR	17,413,169.79
Total :	548,716,835.40	
Currency payable	CAD	12,098,928.91
	CLP	9,266,135.35
	CNH	13,666,588.84
	EUR	36,984,505.75
	HUF	4,600,895.40
	IDK	3,410,154.27
	ILS	3,239,027.39
	KRW	30,579,888.73
	MXN	35,683,575.41
	PEN	5,749,237.09
	RUB	7,589,276.59
	SAR	3,706,252.77
	SGD	18,301,480.22
	TRY	1,167,904.32
	TWD	9,772,853.22
	USD	348,324,096.54
	ZAR	3,757,841.81
Total :	547,898,642.61	
Total :	818,192.79	

The maximum final expiry date for the open contracts will be 03 November 2017. The counterparties of the forwards are BANCO SANTANDER SA, BARCLAYS BANK PLC, BNP, CA CIB LONDRES, CITIGROUP GLOBAL MARKETS, HSBC BANK PLC-INTL, JPMORGAN CHASE BANK LONDON, MERRYL LYNCH INTERNATIONAL, MORGAN STANLEY CO INTERN LONDON OTC, NATIXIS PARIS, SOCIETE GENERALE BANK AND TRUST, SOCIETE GENERALE PARIS, STANDARD CHARTERED BANK PCL (TREAS) LDN and UBS LTD LONDON.

■ Amundi Funds Multi Asset Conservative

	Currency	Amount in EUR
Currency receivable	AUD	881,249.96
	CAD	2,242,232.09
	CZK	2,174,477.64
	EUR	54,863,987.55
	GBP	1,463,793.26
	JPY	38,533,174.27
	MXN	2,000,119.81
	NOK	8,441,143.19
	NZD	1,644,803.03
	PLN	974,700.39
	SEK	1,916,885.08
	USD	4,988,204.18
		Total :
Currency payable	AUD	8,273,921.14
	CAD	1,286,454.68
	CHF	3,405,389.51
	EUR	56,198,148.05
	GBP	153,093.77
	HUF	1,051,110.39
	ILS	1,873,431.34
	JPY	2,741,631.02
	KRW	3,599,048.34
	NOK	1,065,312.96
	NZD	876,439.37
	PLN	2,147,536.03
	SEK	2,621,637.05
	TRY	1,008,687.79
	USD	33,350,853.29
		Total :
	Total :	472,075.72

The maximum final expiry date for the open contracts will be 04 October 2017. The counterparties of the forwards are BNP, CA CIB LONDRES, CITIGROUP GLOBAL MARKETS, HSBC BANK PLC-INTL, JPMORGAN CHASE BANK LONDON, MORGAN STANLEY CO INTL. LTD, NATIXIS PARIS, SOCIETE GENERALE BANK AND TRUST, SOCIETE GENERALE PARIS and UBS LTD LONDON.

■ Amundi Funds Global Perspectives

	Currency	Amount in EUR
Currency receivable	CAD	8,289,024.83
	CZK	23,480,417.65
	EUR	149,138,610.71
	JPY	18,719,136.48
	USD	23,652,931.36
		Total :
Currency payable	EUR	75,062,627.32
	GBP	5,688,194.70
	USD	140,286,415.77
		Total :
	Total :	2,242,883.24

The maximum final expiry date for the open contracts will be 25 August 2017. The counterparties of the forwards are BNP, NATIXIS PARIS, SOCIETE GENERALE BANK AND TRUST and SOCIETE GENERALE PARIS.

■ Amundi Funds Protect 90 USD

	Currency	Amount in USD
Currency receivable	USD	2,464,150.38
		Total :
Currency payable	EUR	2,483,875.99
	GBP	12,999.38
		Total :
	Total :	-32,724.99

The final expiry date for all open contracts will be 28 July 2017. The counterparty of the forwards is MERRYL LYNCH INTERNATIONAL.

■ Amundi Funds Absolute Volatility Arbitrage

	Currency	Amount in EUR
Currency receivable	EUR	5,231,189.77
	USD	473,450.04
	Total :	5,704,639.81
Currency payable	EUR	500,000.00
	USD	5,074,434.45
	Total :	5,574,434.45
	Total :	130,205.36

The maximum final expiry date for the open contracts will be 4 October 2017. The counterparties of the forwards are BAYERISCHE HYPO-UND VEREINSBANK AG, CITIGROUP GLOBAL MARKETS, HSBC BANK PLC-INTL, JPMORGAN CHASE BANK LONDON, MORGAN STANLEY CO INTL. LTD and SOCIETE GENERALE PARIS.

■ Amundi Funds Absolute Volatility Arbitrage Plus

	Currency	Amount in EUR
Currency receivable	EUR	2,871,953.71
	Total :	2,871,953.71
Currency payable	JPY	155,995.81
	USD	2,624,130.15
	Total :	2,780,125.96
	Total :	91,827.75

The final expiry date for all open contracts will be 4 October 2017. The counterparties of the forwards are CITIGROUP GLOBAL MARKETS, HSBC BANK PLC-INTL and UBS LTD LONDON.

■ Amundi Funds Absolute Volatility Euro Equities

	Currency	Amount in EUR
Currency receivable	CHF	2,931,682.38
	GBP	58,389,865.06
	Total :	61,321,547.44
Currency payable	EUR	61,307,315.57
	Total :	61,307,315.57
	Total :	14,231.87

The final expiry date for all open contracts will be 31 July 2017. The counterparty of the forwards is SOCIETE GENERALE BANK AND TRUST.

■ Amundi Funds Absolute Volatility World Equities

	Currency	Amount in USD
Currency receivable	AUD	147,320.00
	CHF	2,568,595.13
	EUR	490,082,483.14
	GBP	101,903,653.53
	HKD	14,359,620.68
	JPY	12,111,853.91
	SGD	88,787.23
	USD	1,276,275,920.30
	Total :	1,897,538,233.92
Currency payable	EUR	1,123,866,904.30
	HKD	51,276,724.43
	JPY	138,190,151.55
	USD	611,514,629.15
	Total :	1,924,848,409.43
	Total :	-27,310,175.51

The maximum final expiry date for the open contracts will be 04 October 2017. The counterparties of the forwards are BARCLAYS BANK PLC, BAYERISCHE HYPO-UND VEREINSBANK AG, CA CIB LONDRES, CITIGROUP GLOBAL MARKETS, HSBC BANK PLC-INTL, MORGAN STANLEY CO INTL. LTD, NATIXIS PARIS, SOCIETE GENERALE BANK AND TRUST, SOCIETE GENERALE PARIS, STANDARD CHARTERED BANK PCL (TREAS) LDN and UBS LTD LONDON.

■ Amundi Funds Credit Unconstrained

	Currency	Amount in EUR
Currency receivable	EUR	20,803,992.28
	GBP	11,923.96
	USD	876.49
	Total :	20,816,792.73
Currency payable	EUR	12,799.75
	GBP	5,352,770.34
	USD	15,041,929.65
	Total :	20,407,499.74
	Total :	409,292.99

The maximum final expiry date for the open contracts will be 25 August 2017. The counterparties of the forwards are HSBC BANK PLC-INTL, NATIXIS PARIS and SOCIETE GENERALE BANK AND TRUST.

■ Amundi Funds Global Macro Bonds & Currencies

	Currency	Amount in EUR
Currency receivable	ARS	1,241,582.79
	AUD	7,361,062.94
	BRL	25,292,507.97
	CAD	11,319,635.19
	CHF	1,979,985.65
	CNH	6,164,864.18
	CZK	1,219,465.95
	EUR	180,738,999.38
	GBP	9,939,455.65
	IDK	4,810,288.27
	INR	10,462,374.81
	JPY	7,855,083.37
	KRW	14,593,221.55
	MXN	23,853,367.24
	NOK	10,073,363.79
	NZD	8,542,717.61
	PHP	2,593,759.07
	PLN	542,616.71
	RUB	8,257,246.90
	SEK	6,010,403.51
SGD	103,588.41	
TRY	4,346,139.15	
TWD	508,792.85	
USD	105,313,223.76	
ZAR	584,541.95	
	Total :	453,708,288.65
Currency payable	AUD	8,127,113.06
	BRL	20,702,351.97
	CAD	11,347,534.48
	CHF	4,504,257.30
	CNH	4,532,509.28
	CZK	119,837.54
	EUR	115,214,091.78
	GBP	21,623,944.47
	HUF	1,014,616.96
	IDK	2,770,049.32
	ILS	6,687,726.47
	INR	6,741,556.09
	JPY	15,710,836.43
	KRW	21,265,079.67
	MXN	18,635,588.75
	NOK	6,183,091.10
	NZD	12,377,159.07
	PHP	2,283,532.41
	PLN	3,268,623.27
	RUB	4,581,853.71
SEK	3,792,281.18	
SGD	4,951,807.43	
TRY	7,657,715.24	
TWD	5,594,845.74	
USD	139,473,077.20	
ZAR	3,500,434.26	
	Total :	452,661,514.18
	Total :	1,046,774.47

The maximum final expiry date for the open contracts will be 16 October 2017. The counterparties of the forwards are BANCO SANTANDER SA, BARCLAYS BANK PLC, BNP, CA CIB LONDRES, CITIGROUP GLOBAL MARKETS, DEUTSCHE BANK AG LONDON, GOLDMAN SACH INTL, HSBC BANK PLC-INTL, JPMORGAN CHASE BANK LONDON, MERRYL LYNCH INTERNATIONAL, MORGAN STANLEY CO INTL. LTD, NATIXIS PARIS, NOMURA, SOCIETE GENERALE BANK AND TRUST, SOCIETE GENERALE PARIS, STANDARD CHARTERED BANK PCL (TREAS) LDN and UBS LTD LONDON.

■ Amundi Funds Global Macro Bonds & Currencies Low Vol

	Currency	Amount in EUR
Currency receivable	ARS	316,999.86
	AUD	1,813,851.51
	BRL	1,162,788.45
	CAD	2,425,747.60
	CNH	1,583,044.45
	EUR	75,934,988.62
	GBP	2,888,541.62
	IDK	796,882.31
	INR	1,910,388.51
	JPY	1,027,541.67
	KRW	1,368,029.33
	MXN	5,510,374.58
	NOK	1,485,083.50
	NZD	2,322,322.64
	RUB	1,554,856.53
	SEK	1,081,108.12
	SGD	731,060.97
TRY	290,096.25	
USD	12,818,079.49	
	Total :	117,021,786.01
Currency payable	AUD	1,347,154.24
	CAD	2,425,747.60
	CHF	105,411.00
	CNH	1,093,190.30
	EUR	19,602,241.00
	GBP	4,551,257.93
	HUF	68,555.04
	ILS	1,080,475.71
	INR	1,384,780.19
	JPY	3,706,208.51
	KRW	2,757,881.19
	MXN	4,528,903.53
	NOK	1,384,284.66
	NZD	3,257,022.39
	PLN	517,969.64
	RUB	196,233.82
	SEK	568,810.15
	SGD	692,004.46
	THB	13,057.85
	TRY	843,963.67
TWD	1,040,969.23	
USD	64,043,104.28	
ZAR	637,841.64	
	Total :	115,847,068.03
	Total :	1,174,717.98

The maximum final expiry date for the open contracts will be 12 October 2017. The counterparties of the forwards are BANCO SANTANDER SA, BARCLAYS BANK PLC, BNP, CA CIB LONDRES, CITIGROUP GLOBAL MARKETS, DEUTSCHE BANK AG LONDON, GOLDMAN SACH INTL, HSBC BANK PLC-INTL, JPMORGAN CHASE BANK LONDON, MERRYL LYNCH INTERNATIONAL, MORGAN STANLEY CO INTL. LTD, NATIXIS PARIS, NOMURA, SOCIETE GENERALE BANK AND TRUST, SOCIETE GENERALE PARIS, STANDARD CHARTERED BANK PCL (TREAS) LDN and UBS LTD LONDON.

■ Amundi Funds Global Macro Forex

	Currency	Amount in EUR
Currency receivable	AUD	10,756,631.28
	BRL	11,347,277.54
	CAD	26,159,749.67
	CNH	1,420,818.70
	CZK	26,458,468.16
	EUR	358,769,591.53
	GBP	24,845,479.08
	IDK	20,528,893.31
	ILS	429,875.82
	INR	30,451,365.13
	JPY	27,657,274.47
	KRW	54,060,436.42
	NOK	84,902,537.14
	NZD	16,483,608.87
	PHP	32,496,938.02
	PLN	11,837,083.11
	RUB	6,481,326.15
	SEK	41,952,695.69
	TWD	2,978,283.56
	USD	174,102,185.75
	Total :	964,120,519.40
Currency payable	AUD	75,765,218.52
	BRL	213,746.57
	CAD	10,527,925.06
	CHF	41,595,234.84
	EUR	229,416,912.89
	HUF	15,315,841.99
	IDK	2,133,878.27
	ILS	23,002,668.42
	INR	3,827,875.49
	KRW	99,207,594.18
	MXN	2,607,898.04
	NOK	8,835,356.92
	NZD	10,697,912.56
	PHP	27,305,777.98
	PLN	20,440,113.85
	SEK	32,018,853.79
	SGD	91,874,076.33
	THB	152,534.16
	TRY	6,070,807.57
	TWD	29,811,131.40
USD	211,292,735.45	
ZAR	18,393,267.44	
	Total :	960,507,361.72
	Total :	3,613,157.68

The maximum final expiry date for the open contracts will be 16 October 2017. The counterparties of the forwards are BNP, CA CIB LONDRES, CITIGROUP GLOBAL MARKETS, GOLDMAN SACH INTL, HSBC BANK PLC-INTL, JPMORGAN CHASE BANK LONDON, MERRYL LYNCH INTERNATIONAL, MORGAN STANLEY CO INTL. LTD, SOCIETE GENERALE BANK AND TRUST, SOCIETE GENERALE PARIS, STANDARD CHARTERED BANK PCL (TREAS) LDN and UBS LTD LONDON.

■ Amundi Funds Cash USD

	Currency	Amount in USD
Currency receivable	USD	344,435,218.49
	Total :	344,435,218.49
Currency payable	EUR	274,902,212.33
	JPY	45,280,564.31
	NOK	23,621,027.14
	Total :	343,803,803.78
	Total :	631,414.71

The maximum final expiry date for the open contracts will be 27 September 2017. The counterparties of the forwards are CA CIB LONDRES, CITIGROUP GLOBAL MARKETS, GOLDMAN SACH INTL, HSBC BANK PLC-INTL, JPMORGAN CHASE BANK LONDON, MERRYL LYNCH INTERNATIONAL, MORGAN STANLEY CO INTL. LTD, NATIXIS PARIS, NOMURA, STANDARD CHARTERED BANK PCL (TREAS) LDN and UBS LTD LONDON.

12 OTHER INCOME

Amounts of other income in the Statement of Operations and Changes in Net Assets include mainly revenues from securities lending and recovery of provisions on performance fees.

13 OTHER EXPENSES

Balances for other expenses in the Statement of Operations and Changes in Net Assets mainly include other taxes and costs from securities lending.

14 RECEPTION AND TRANSMISSION OF ORDERS FEES

Reception and transmission of orders fees are:

- paid to Amundi Intermediation or to Amundi (UK) Ltd, for their services rendered to sub-funds managed by Amundi which consist in centralizing orders and in supporting their best execution.
- accrued daily and paid quarterly on the basis of the transactions handled by Amundi's related parties.

Compared to an investment manager negotiating transactions on his own, the centralization of order enables namely to negotiate better prices with the brokers thanks to an increase of transactions volume, to have access to a larger number of brokers and to more market information, to benefit from the know-how of trading specialists and dedicated trading controllers.

These fees are recorded under caption "Reception and transmission of orders fees" in the Statement of Operations and Changes in Net Assets.

15 STATEMENT OF PORTFOLIO MOVEMENTS

Details of movements of securities in the portfolio for the financial year ending 30 June 2017 may be obtained free of charge on request at the Fund's registered office and the Hong Kong representative office.

The list of the portfolio changes can also be obtained free of charge at the Paying and Information Agent's office in Germany and at the Representative's office in Switzerland.

16 OPERATION WITH RELATED PARTIES

The related parties, in their capacity as brokers, may also carry out operations or invest in currencies or other financial products on behalf of each sub-fund for which the related parties act as broker or on their own behalf or as counterpart for their clients, including cases where the related parties or their clients are able to carry out transactions on their own behalf at the same time as on behalf of each sub-fund. The transactions as listed on the table have been entered into ordinary course of business and on normal commercial terms.

The Fund considers that the commissions, premiums and reductions billed by related parties will be competitive, even though it is in the interest of the related parties to obtain favourable commission rates, together with premiums and reductions for each sub-fund.

During the year, transactions for a total amount of EUR 35,567,732,330.28 i.e. 27.58% of the total transactions carried out over the period, were carried out by such related parties.

During the year ended on 30 June 2017, Amundi Funds carried out transactions with related parties amounting to:

	Currency	Sub-funds	Total transactions with related parties	Percentage of transactions with related parties	Total commissions with related parties	Average commission rate
Equities	EUR	Amundi Funds Equity Euro Concentrated ¹	232,716,378.14	34.65%	-	0.00%
	EUR	Amundi Funds Equity Europe Concentrated	98,013,487.97	26.43%	-	0.00%
	USD	Amundi Funds Equity Global Concentrated	1,574,935.47	0.19%	1,414.64	0.09%
	USD	Amundi Funds Equity Global Income	11,904,061.49	8.55%	3,260.59	0.03%
	JPY	Amundi Funds Equity Japan Target	-	0.00%	-	-
	JPY	Amundi Funds Equity Japan Value	-	0.00%	-	-
	USD	Amundi Funds Wells Fargo US Mid Cap ²	-	0.00%	-	-
	USD	Amundi Funds Equity US Relative Value	-	0.00%	-	-
	EUR	Amundi Funds Equity Euroland Small Cap	600,269,935.66	45.75%	-	0.00%
	EUR	Amundi Funds Equity Europe Small Cap	340,591,597.91	38.20%	-	0.00%
	USD	Amundi Funds Equity Global Agriculture	4,981,836.48	0.87%	4,185.77	0.08%
	USD	Amundi Funds CPR Global Gold Mines ³	2,097,494.67	0.31%	1,518.32	0.07%
	USD	Amundi Funds Equity Global Luxury and Lifestyle	165,796,604.47	35.30%	4,716.61	0.00%
	USD	Amundi Funds CPR Global Resources ⁴	1,296,412.31	0.48%	1,213.73	0.09%
	EUR	Amundi Funds Equity Green Impact ⁵	103,036.05	100.00%	-	0.00%
	USD	Amundi Funds Equity ASEAN	29,667,095.42	19.56%	32,469.80	0.11%
	USD	Amundi Funds Equity Asia Ex Japan	50,716,500.90	11.74%	69,462.50	0.14%
	EUR	Amundi Funds Equity Asia Ex Japan Concentrated	5,155,508.55	15.66%	6,901.27	0.13%
	USD	Amundi Funds Equity Brazil	-	0.00%	-	-
	USD	Amundi Funds Equity Emerging Focus	77,918,392.73	7.08%	62,811.20	0.08%
	USD	Amundi Funds Equity Emerging World	87,817,039.11	4.47%	62,551.22	0.07%
	USD	Amundi Funds Equity Greater China	28,250,927.17	4.92%	37,345.62	0.13%
	USD	Amundi Funds SBI FM Equity India ⁶	70,268,550.99	13.46%	134,342.97	0.19%
	USD	Amundi Funds Equity India Infrastructure	11,245,178.78	18.36%	18,702.72	0.17%
	USD	Amundi Funds SBI FM Equity India Select ⁷	22,733,497.83	13.44%	45,446.72	0.20%
	USD	Amundi Funds Equity Korea	12,417,151.78	12.15%	-	0.00%
	USD	Amundi Funds Equity Latin America	212,954.08	0.09%	106.43	0.05%
	USD	Amundi Funds Equity MENA	-	0.00%	-	-
	USD	Amundi Funds Equity Thailand	23,958,556.86	11.60%	20,885.21	0.09%
	USD	Amundi Funds Equity Emerging Conservative	2,240,384.02	0.87%	783.24	0.03%

	Currency	Sub-funds	Total transactions with related parties	Percentage of transactions with related parties	Total commissions with related parties	Average commission rate
	EUR	Amundi Funds Equity Euro Risk Parity	-	0.00%	-	-
	EUR	Amundi Funds Equity Europe Conservative	756,370,807.60	36.72%	-	0.00%
	USD	Amundi Funds Equity Global Conservative	149,143,744.63	19.00%	6,119.62	0.00%
Bonds	EUR	Amundi Funds Convertible Credit	108,587,307.83	53.80%	-	0.00%
	EUR	Amundi Funds Convertible Europe	1,196,710,032.21	56.16%	-	0.00%
	EUR	Amundi Funds Convertible Global	324,139,570.02	44.78%	-	0.00%
	EUR	Amundi Funds Bond Euro Aggregate	124,311,179.06	6.25%	-	0.00%
	EUR	Amundi Funds Bond Euro Corporate	1,913,283,399.82	38.39%	-	0.00%
	EUR	Amundi Funds Bond Euro Corporate Short Term	340,548,063.40	21.96%	-	0.00%
	EUR	Amundi Funds Bond Euro Government	621,111,172.35	22.81%	-	0.00%
	EUR	Amundi Funds Bond Euro Inflation	854,304,051.27	14.43%	-	0.00%
	EUR	Amundi Funds Bond Euro High Yield	200,252,980.79	17.96%	-	0.00%
	EUR	Amundi Funds Bond Euro High Yield Short Term	166,581,301.22	30.76%	-	0.00%
	EUR	Amundi Funds Bond Global Hybrid	133,908,089.78	34.59%	-	0.00%
	EUR	Amundi Funds Bond Europe	47,971,488.47	4.60%	-	0.00%
	USD	Amundi Funds Bond Global	44,620,330.47	4.30%	-	0.00%
	USD	Amundi Funds Bond Global Aggregate	5,171,960,511.01	16.08%	-	0.00%
	USD	Amundi Funds Bond Global Corporate	397,198,002.85	19.20%	-	0.00%
	USD	Amundi Funds Bond Global High Yield	-	0.00%	-	-
	EUR	Amundi Funds Bond Global Inflation	1,830,933,327.20	16.87%	-	0.00%
	EUR	Amundi Funds Bond Global Total Return	2,073,937.71	100.00%	-	0.00%
	USD	Amundi Funds Bond US Aggregate	-	0.00%	-	-
	USD	Amundi Funds Bond US Corporate	-	0.00%	-	-
	USD	Amundi Funds Bond US Opportunistic Core Plus	-	0.00%	-	-
	GBP	Amundi Funds Sterling Strategic Bond	995,090.91	5.26%	-	0.00%
	USD	Amundi Funds Bond Asian Local Debt	1,199,082.06	0.15%	-	0.00%
	USD	Amundi Funds Bond China Aggregate	197,121.03	4.49%	-	0.00%
	EUR	Amundi Funds Bond Global Emerging Blended	74,029,057.33	5.40%	-	0.00%
	USD	Amundi Funds Bond Global Emerging Corporate	18,700,447.71	3.25%	-	0.00%
	EUR	Amundi Funds Bond Global Emerging Hard Currency	93,310,994.31	6.63%	-	0.00%
	USD	Amundi Funds Bond Global Emerging Local Currency	14,815,460.17	1.86%	-	0.00%
Multi Asset	EUR	Amundi Funds BFT Optimal Income	48,248,103.27	46.26%	-	0.00%
	EUR	Amundi Funds Multi Asset Conservative ⁸	411,303,367.21	93.11%	-	0.00%
	EUR	Amundi Funds Global Perspectives ⁹	842,549,925.33	81.05%	-	0.00%
	EUR	Amundi Funds Target Coupon	51,623,221.90	100.00%	-	0.00%
Protected	EUR	Amundi Funds Protect 90	55,073,867.05	86.29%	-	0.00%
	USD	Amundi Funds Protect 90 USD ¹⁰	15,550,429.56	89.51%	-	0.00%
Index	USD	Amundi Funds Index Equity Emerging Markets ¹¹	9,699,090.33	4.30%	2,000.55	0.02%
	EUR	Amundi Funds Index Equity Euro ¹²	-	0.00%	-	-
	EUR	Amundi Funds Index Equity Europe ¹³	-	0.00%	-	-
	JPY	Amundi Funds Index Equity Japan ¹⁴	-	0.00%	-	-
	USD	Amundi Funds Index Equity North America ¹⁵	-	0.00%	-	-
	EUR	Amundi Funds Index Equity Pacific ex Japan ¹⁶	-	0.00%	-	-
	USD	Amundi Funds Index Equity USA ¹⁷	-	0.00%	-	-
	USD	Amundi Funds Index Equity World ¹⁸	-	0.00%	-	-
	EUR	Amundi Funds Index Equity World Real Estate ¹⁹	-	0.00%	-	-
	EUR	Amundi Funds Index Bond Euro Corporate ²⁰	3,204,288.77	5.76%	-	0.00%
	EUR	Amundi Funds Index Bond Euro Govies ²¹	540,199.38	4.05%	-	0.00%
	EUR	Amundi Funds Index Global Bond ²²	55,020,878.82	15.81%	-	0.00%
Absolute	EUR	Amundi Funds Absolute Volatility Arbitrage	549,032,395.56	67.80%	-	0.00%
	EUR	Amundi Funds Absolute Volatility Arbitrage Plus	170,029,889.73	76.05%	-	0.00%
	EUR	Amundi Funds Absolute Volatility Euro Equities	9,077,174,164.56	76.36%	-	0.00%
	USD	Amundi Funds Absolute Volatility World Equities	4,133,484,824.23	57.62%	-	0.00%
	EUR	Amundi Funds BFT Absolute Global Dividend	468,579,528.96	100.00%	-	0.00%
	EUR	Amundi Funds Credit Unconstrained ²³	-	0.00%	-	-
	EUR	Amundi Funds Global Macro Bonds & Currencies	55,949,218.08	7.45%	-	0.00%
	EUR	Amundi Funds Global Macro Bonds & Currencies Low Vol	54,774,752.27	14.24%	-	0.00%
	EUR	Amundi Funds Global Macro Forex	658,040,303.05	35.55%	-	0.00%
	EUR	Amundi Funds Global Macro Forex Strategic ²⁴	6,867,628.34	20.30%	-	0.00%
Cash	EUR	Amundi Funds Cash EUR	1,946,286,067.40	39.59%	-	0.00%
	USD	Amundi Funds Cash USD	1,483,182,686.30	25.07%	-	0.00%

¹ Amundi Funds Equity Euro has been renamed into Amundi Funds Equity Euro Concentrated as at 24 April 2017.

² Amundi Funds Equity US Concentrated Core has been renamed into Amundi Funds Wells Fargo US Mid Cap as at 3 May 2017.

³ Amundi Funds Equity Global Gold Mines has been renamed into Amundi Funds CPR Global Gold Mines as at 13 March 2017.

⁴ Amundi Funds Equity Global Resources has been renamed into Amundi Funds CPR Global Resources as at 13 March 2017.

⁵ This sub-fund has been launched on 20 March 2017.

⁶ Amundi Funds Equity India has been renamed into Amundi Funds SBI FM Equity India as at 13 March 2017.

⁷ Amundi Funds Equity India Select has been renamed into Amundi Funds SBI FM Equity India Select as at 24 April 2017.

⁸ Amundi Funds Multi Asset Global has been renamed into Amundi Funds Multi Asset Conservative as at 28 April 2017.

⁹ Amundi Funds Patrimoine has been renamed into Amundi Funds Global Perspectives as at 24 May 2017.

¹⁰ This sub-fund has been launched on 21 March 2017.

¹¹ Amundi Funds Index Equity Emerging Markets has been merged into Amundi Index Solutions - Amundi Index MSCI Emerging Markets on 20 April 2017 on the basis of the NAV dated 19 April 2017.

¹² Amundi Funds Index Equity Euro has been merged into Amundi Index Solutions - Amundi Index MSCI EMU on 31 October 2016 on the basis of the NAV dated 28 October 2016.

¹³ Amundi Funds Index Equity Europe has been merged into Amundi Index Solutions - Amundi Index MSCI Europe on 31 October 2016 on the basis of the NAV dated 28 October 2016.

¹⁴ Amundi Funds Index Equity Japan has been merged into Amundi Index Solutions - Amundi Index MSCI Japan on 31 October 2016 on the basis of the NAV dated 28 October 2016.

¹⁵ Amundi Funds Index Equity North America has been merged into Amundi Index Solutions - Amundi Index MSCI North America on 31 October 2016 on the basis of the NAV dated 28 October 2016.

¹⁶ Amundi Funds Index Equity Pacific Ex Japan has been merged into Amundi Index Solutions - Amundi Index MSCI Pacific Ex Japan on 31 October 2016 on the basis of the NAV dated 28 October 2016.

¹⁷ Amundi Funds Index Equity USA has been merged into Amundi Index Solutions - Amundi Index S&P 500 on 31 October 2016 on the basis of the NAV dated 28 October 2016.

¹⁸ Amundi Funds Index Equity World has been merged into Amundi Index Solutions - Amundi Index MSCI World on 31 October 2016 on the basis of the NAV dated 28 October 2016.

¹⁹ Amundi Funds Index Equity World Real Estate has been merged into Amundi Index Solutions - Amundi Index FTSE EPRA NAREIT Global on 31 October 2016 on the basis of the NAV dated 28 October 2016.

²⁰ Amundi Funds Index Bond Euro Corporate has been merged into Amundi Index Solutions - Amundi Index Barclays Euro AGG Corporate on 31 October 2016 on the basis of the NAV dated 28 October 2016.

²¹ Amundi Funds Index Bond Euro Govies has been merged into Amundi Index Solutions - Amundi Index Bofa Merrill Lynch Euro Govies 1-10 on 31 October 2016 on the basis of the NAV dated 28 October 2016.

²² Amundi Funds Index Global Bond (EUR) Hedged has been renamed into Amundi Funds Index Global Bond as at 8 July 2016. Amundi Funds Index Global Bond has been merged into Amundi Index Solutions - Amundi Index J.P. Morgan GBI Global Govies on 31 October 2016 on the basis of the NAV dated 28 October 2016.

²³ This sub-fund has been launched on 16 June 2017.

²⁴ Amundi Funds Global Macro Forex Strategic has been merged into Amundi Funds Global Macro Forex on 12 May 2017 on the basis of the NAV dated 11 May 2017.

17 SOFT DOLLARS COMMISSIONS

The Investment Managers of the concerned sub-funds have entered into soft commission arrangements with brokers under which certain goods and services used to support the investment decision making and are of demonstrable benefits to the sub-funds were received by the Investment Managers. The goods and services are paid for by the brokers out of commission they received and the Investment Managers do not make direct payment for these services. The goods and services utilised for the Fund include market analysis: data and quotation services, performance measurement and computer hardware and software incidental to the above goods and services; clearing and custodian services and investment related publications.

The following sub-funds have entered into soft commissions agreements:

- Amundi Funds Wells Fargo US Mid Cap¹
- Amundi Funds Equity US Relative Value
- Amundi Funds Equity ASEAN
- Amundi Funds Equity Thailand

¹ Amundi Funds Equity US Concentrated Core has been renamed into Amundi Funds Wells Fargo US Mid Cap as at 3 May 2017.

18 DIVIDENDS

The Fund distributed the following dividends per share during the financial period under review:

Ex-date: 27 September 2016

Payment date: 30 September 2016

■ AE-D Class

Amundi Funds Equity Euro Concentrated ¹	2.12	EUR
Amundi Funds Equity Europe Concentrated	1.65	EUR
Amundi Funds CPR Global Resources ²	0.04	EUR
Amundi Funds Equity Emerging World	0.26	EUR
Amundi Funds Equity Greater China	0.13	EUR
Amundi Funds Equity Latin America	0.21	EUR
Amundi Funds Equity MENA	0.69	EUR
Amundi Funds Equity Europe Conservative	0.62	EUR
Amundi Funds Bond Euro Aggregate	1.34	EUR
Amundi Funds Bond Euro Corporate	0.17	EUR
Amundi Funds Bond Euro Government	2.01	EUR
Amundi Funds Bond Euro Inflation	0.01	EUR
Amundi Funds Bond Euro High Yield	0.38	EUR
Amundi Funds Bond Euro High Yield Short Term	3.19	EUR
Amundi Funds Bond Global Hybrid	1.86	EUR
Amundi Funds Bond Europe	2.64	EUR
Amundi Funds Bond Global	2.75	EUR
Amundi Funds Bond Global Aggregate	2.47	EUR
Amundi Funds Bond Global Corporate	2.84	EUR
Amundi Funds Bond Global Emerging Corporate	3.93	EUR
Amundi Funds Bond Global Emerging Hard Currency	8.39	EUR
Amundi Funds Bond Global Emerging Local Currency	3.82	EUR
Amundi Funds Multi Asset Conservative ³	0.97	EUR
Amundi Funds Global Perspectives ⁴	1.14	EUR
Amundi Funds Index Equity Emerging Markets ⁵	1.87	EUR
Amundi Funds Index Equity Euro ⁶	3.97	EUR
Amundi Funds Index Equity Europe ⁷	4.35	EUR
Amundi Funds Index Equity Japan ⁸	2.18	EUR
Amundi Funds Index Equity North America ⁹	3.34	EUR
Amundi Funds Index Equity Pacific Ex Japan ¹⁰	5.18	EUR
Amundi Funds Index Equity USA ¹¹	1.62	EUR
Amundi Funds Index Equity World ¹²	2.22	EUR
Amundi Funds Index Equity World Real Estate ¹³	0.77	EUR
Amundi Funds Index Bond Euro Corporate ¹⁴	2.14	EUR
Amundi Funds Index Bond Euro Govies ¹⁵	2.28	EUR
Amundi Funds Global Macro Bonds & Currencies	1.45	EUR
Amundi Funds Global Macro Bonds & Currencies Low Vol	0.51	EUR

■ AHE-D Class

Amundi Funds Equity Global Concentrated	0.57	EUR
Amundi Funds Bond Global Aggregate	1.71	EUR
Amundi Funds Index Global Bond ¹⁶	2.35	EUR

■ AHU-D Class

Amundi Funds Global Macro Bonds & Currencies	1.44	USD
Amundi Funds Global Macro Bonds & Currencies Low Vol	0.56	USD

■ **AU-D Class**

Amundi Funds Equity Global Concentrated	0.54	USD
Amundi Funds CPR Global Resources ²	0.10	USD
Amundi Funds Equity ASEAN	0.27	USD
Amundi Funds Equity Brazil	0.32	USD
Amundi Funds Equity Greater China	0.51	USD
Amundi Funds Equity Latin America	1.18	USD
Amundi Funds Equity Thailand	0.52	USD
Amundi Funds Bond Global	0.34	USD
Amundi Funds Bond Global Aggregate	1.96	USD
Amundi Funds Bond Global Corporate	2.45	USD
Amundi Funds Bond US Opportunistic Core Plus	1.39	USD
Amundi Funds Bond Global Emerging Corporate	3.39	USD
Amundi Funds Bond Global Emerging Local Currency	0.49	USD
Amundi Funds Index Equity Emerging Markets ⁵	1.50	USD
Amundi Funds Index Equity North America ⁹	0.38	USD
Amundi Funds Index Equity USA ¹¹	1.37	USD
Amundi Funds Index Equity World ¹²	1.91	USD
Amundi Funds Index Equity World Real Estate ¹³	0.78	USD
Amundi Funds Cash USD	0.21	USD

■ **A2U-D Class**

Amundi Funds Equity ASEAN	0.16	USD
Amundi Funds Equity Latin America	0.71	USD
Amundi Funds Bond Global	0.35	USD

■ **A3E-D Class**

Amundi Funds Index Equity Emerging Markets ⁵	1.80	EUR
Amundi Funds Index Equity Europe ⁷	1.45	EUR
Amundi Funds Index Equity Japan ⁸	1.81	EUR
Amundi Funds Index Equity North America ⁹	0.40	EUR
Amundi Funds Index Equity Pacific Ex Japan ¹⁰	3.45	EUR
Amundi Funds Index Equity World Real Estate ¹³	0.74	EUR
Amundi Funds Index Bond Euro Govies ¹⁵	0.51	EUR

■ **A3U-D Class**

Amundi Funds Index Equity Emerging Markets ⁵	1.84	USD
Amundi Funds Index Equity Europe ⁷	1.42	USD
Amundi Funds Index Equity Japan ⁸	0.18	USD
Amundi Funds Index Equity North America ⁹	0.38	USD
Amundi Funds Index Equity Pacific Ex Japan ¹⁰	1.17	USD
Amundi Funds Index Equity World Real Estate ¹³	0.78	USD

■ **Institutional (4) Class**

Amundi Funds CPR Global Resources ²	12.20	USD
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■ **Institutional (15) Class***

Amundi Funds Bond Global	29.85	EUR
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■ **IE-D Class**

Amundi Funds Equity Europe Concentrated	21.87	EUR
Amundi Funds Equity Global Agriculture	9.96	EUR
Amundi Funds Equity Global Luxury and Lifestyle	2.10	EUR
Amundi Funds Convertible Europe	2.57	EUR
Amundi Funds Bond Euro Corporate	25.67	EUR
Amundi Funds Bond Euro High Yield	45.15	EUR
Amundi Funds Bond Euro High Yield Short Term	42.48	EUR
Amundi Funds Bond Global Emerging Hard Currency	42.63	EUR
Amundi Funds Multi Asset Conservative ³	11.46	EUR
Amundi Funds Global Perspectives ⁴	13.20	EUR
Amundi Funds Index Equity Emerging Markets ⁵	20.58	EUR
Amundi Funds Index Equity Euro ⁶	31.49	EUR
Amundi Funds Index Equity Europe ⁷	38.68	EUR
Amundi Funds Index Equity Japan ⁸	1.58	EUR
Amundi Funds Index Equity North America ⁹	32.08	EUR
Amundi Funds Index Equity Pacific Ex Japan ¹⁰	60.88	EUR
Amundi Funds Index Equity USA ¹¹	1.46	EUR
Amundi Funds Index Equity World ¹²	22.51	EUR
Amundi Funds Index Equity World Real Estate ¹³	7.55	EUR
Amundi Funds Index Bond Euro Corporate ¹⁴	22.78	EUR
Amundi Funds Index Bond Euro Govies ¹⁵	25.39	EUR

* As at 24 April 2017, the Board of Directors has decided to amend the denomination of the existing share class IE-D within the sub-fund Amundi Funds Bond Global to "Institutional Class XV" I(15) share class.

■ IG-D Class

Amundi Funds Index Equity Emerging Markets ⁵	22.15	GBP
Amundi Funds Index Equity Japan ⁸	25.48	GBP
Amundi Funds Index Equity USA ¹¹	20.29	GBP
Amundi Funds Index Equity World ¹²	24.66	GBP
Amundi Funds Index Equity World Real Estate ¹³	7.91	GBP

■ IHCA-D Class

Amundi Funds Bond Global Aggregate	24.47	CAD
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■ IHE0-D Class

Amundi Funds Bond Global Aggregate	10.72	EUR
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■ IHE-D Class

Amundi Funds Bond Global Aggregate	23.20	EUR
Amundi Funds Index Global Bond ¹⁶	25.16	EUR

■ IHG-D Class

Amundi Funds Bond Global Aggregate	37.68	GBP
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■ IJ-D Class

Amundi Funds Equity Japan Target	927.30	JPY
Amundi Funds Index Equity Japan ⁸	2036.27	JPY

■ IU-D Class

Amundi Funds Equity US Relative Value	11.29	USD
Amundi Funds Equity Latin America	0.23	USD
Amundi Funds Equity MENA	8.96	USD
Amundi Funds Bond Global Aggregate	22.79	USD
Amundi Funds Index Equity Emerging Markets ⁵	17.46	USD
Amundi Funds Index Equity North America ⁹	0.38	USD
Amundi Funds Index Equity World ¹²	19.24	USD
Amundi Funds Index Equity World Real Estate ¹³	7.31	USD

■ OE-D Class

Amundi Funds Bond Euro Corporate	25.19	EUR
Amundi Funds Index Equity Emerging Markets ⁵	21.45	EUR
Amundi Funds Index Equity Japan ⁸	26.48	EUR
Amundi Funds Index Equity USA ¹¹	20.59	EUR
Amundi Funds Index Equity World ¹²	23.92	EUR

■ OR-D Class

Amundi Funds Equity Europe Small Cap	8.47	EUR
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■ RE-D Class

Amundi Funds Equity Europe Small Cap	0.17	EUR
Amundi Funds Convertible Europe	0.03	EUR
Amundi Funds Bond Euro Corporate	1.92	EUR
Amundi Funds Bond Euro Inflation	0.33	EUR
Amundi Funds Bond Global Hybrid	2.08	EUR
Amundi Funds Global Perspectives ⁴	1.29	EUR
Amundi Funds Index Equity Emerging Markets ⁵	2.15	EUR
Amundi Funds Index Equity Euro ⁶	2.79	EUR
Amundi Funds Index Equity Europe ⁷	3.14	EUR
Amundi Funds Index Equity Japan ⁸	2.29	EUR
Amundi Funds Index Equity Pacific Ex Japan ¹⁰	4.29	EUR
Amundi Funds Index Equity USA ¹¹	1.78	EUR
Amundi Funds Index Equity World ¹²	2.20	EUR
Amundi Funds Index Equity World Real Estate ¹³	0.77	EUR
Amundi Funds Index Bond Euro Corporate ¹⁴	2.27	EUR
Amundi Funds Index Bond Euro Govies ¹⁵	2.54	EUR

■ RG-D Class

Amundi Funds Bond Global Aggregate	2.64	GBP
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■ RHE-D Class

Amundi Funds Bond Global Aggregate	2.11	EUR
Amundi Funds Index Equity North America ⁹	0.37	EUR
Amundi Funds Index Global Bond ¹⁶	2.52	EUR

■ **RHG-D Class**

Amundi Funds Bond Global Aggregate	2.36	GBP
Amundi Funds Index Equity Euro ⁶	2.83	GBP
Amundi Funds Index Equity Europe ⁷	3.23	GBP
Amundi Funds Index Equity North America ⁹	0.39	GBP
Amundi Funds Index Equity Pacific Ex Japan ¹⁰	4.59	GBP

■ **RU-D Class**

Amundi Funds Equity US Relative Value	0.53	USD
Amundi Funds Equity Emerging World	0.96	USD
Amundi Funds Equity Latin America	0.75	USD
Amundi Funds Bond Global Aggregate	2.20	USD
Amundi Funds Index Equity North America ⁹	1.63	USD

■ **SHG-D Class**

Amundi Funds Bond Global Aggregate	1.68	GBP
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■ **XE-D Class**

Amundi Funds Equity Europe Conservative	19.44	EUR
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Ex-date: 25 November 2016

Payment date: 30 November 2016

■ **AE-YD Class**

Amundi Funds Target Coupon	3.50	EUR
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■ **FE-YD Class**

Amundi Funds Target Coupon	3.50	EUR
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■ **IE-YD Class**

Amundi Funds Target Coupon	3.50	EUR
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■ **SE-YD Class**

Amundi Funds Target Coupon	3.50	EUR
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Ex-date: 4 July 2016, 2 August 2016, 2 September 2016, 3 October 2016, 2 November 2016, 2 December 2016, 3 January 2017, 2 February 2017, 2 March 2017, 4 April 2017, 3 May 2017, 2 June 2017

Payment date: 7 July 2016, 8 August 2016, 7 September 2016, 7 October 2016, 7 November 2016, 7 December 2016, 10 January 2017, 7 February 2017, 7 March 2017, 7 April 2017, 8 May 2017, 7 June 2017

■ **Institutional (2) Class**

Amundi Funds Equity Japan Value	10.00	JPY
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Ex-date: 4 July 2016, 2 August 2016, 2 September 2016, 3 October 2016, 2 November 2016, 2 December 2016, 3 January 2017, 2 February 2017, 2 March 2017, 4 April 2017, 3 May 2017, 2 June 2017

Payment date: 7 July 2016, 8 August 2016, 7 September 2016, 7 October 2016, 7 November 2016, 8 December 2016, 10 January 2017, 7 February 2017, 7 March 2017, 7 April 2017, 8 May 2017, 7 June 2017

■ **Institutional (2) Class**

Amundi Funds Equity Greater China	0.27	USD
Amundi Funds SBI FM Equity India ¹⁷	0.10	USD
Amundi Funds Equity Korea	0.12	USD
Amundi Funds Bond Euro Aggregate	6.00	EUR
Amundi Funds Bond Euro Corporate	0.53	EUR
Amundi Funds Bond Euro High Yield	0.80	EUR

Ex-date: 4 July 2016, 2 August 2016, 2 September 2016, 3 October 2016, 2 November 2016, 2 December 2016, 3 January 2017, 2 February 2017, 2 March 2017, 4 April 2017, 3 May 2017, 2 June 2017

Payment date: 13 July 2016, 11 August 2016, 13 September 2016, 12 October 2016, 14 November 2016, 13 December 2016, 12 January 2017, 13 February 2017, 13 March 2017, 13 April 2017, 12 May 2017, 13 June 2017

■ **AHE-MD Class**

Amundi Funds Bond Global Corporate	0.28	EUR
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■ **AU-MD Class**

Amundi Funds Bond Global Corporate	0.28	USD
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■ **A2HS-MD Class**

Amundi Funds Bond Global Aggregate	0.24	SGD
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■ **FE-MD Class**

Amundi Funds Global Macro Bonds & Currencies	0.15	EUR
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■ **FHE-MD Class**

Amundi Funds Bond Global Corporate	0.27	EUR
Amundi Funds Bond Global Emerging Corporate	0.31	EUR
Amundi Funds Bond Global Emerging Local Currency	0.18	EUR

■ **SE-MD Class**

Amundi Funds Global Macro Bonds & Currencies	0.15	EUR
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Ex-date: 4 July 2016, 2 August 2016, 2 September 2016, 3 October 2016, 2 November 2016, 2 December 2016

Payment date: 13 July 2016, 11 August 2016, 13 September 2016, 12 October 2016, 14 November 2016, 13 December 2016

■ **AE-MD Class**

Amundi Funds Bond Global Aggregate	0.25	EUR
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■ **AU-MD Class**

Amundi Funds Bond Global Aggregate	0.25	USD
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■ **A2U-MD Class**

Amundi Funds Bond Global Aggregate	0.25	USD
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■ **FE-MD Class**

Amundi Funds Bond Euro High Yield	0.33	EUR
Amundi Funds Bond Euro High Yield Short Term	0.24	EUR

■ **FHE-MD Class**

Amundi Funds Bond Global	0.22	EUR
Amundi Funds Bond Global Aggregate	0.25	EUR
Amundi Funds Bond Global High Yield	0.33	EUR
Amundi Funds Bond Asian Local Debt	0.29	EUR
Amundi Funds Bond China Aggregate	0.22	EUR

■ **IU-MD Class**

Amundi Funds Bond Global Aggregate	2.50	USD
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■ **SE-MD Class**

Amundi Funds Bond Euro High Yield	0.32	EUR
Amundi Funds Bond Euro High Yield Short Term	0.23	EUR

■ **SHE-MD Class**

Amundi Funds Bond Global	0.21	EUR
Amundi Funds Bond Global Aggregate	0.25	EUR
Amundi Funds Bond Global Corporate	0.28	EUR
Amundi Funds Bond Global High Yield	0.32	EUR
Amundi Funds Bond US Aggregate	0.21	EUR
Amundi Funds Bond China Aggregate	0.22	EUR
Amundi Funds Bond Global Emerging Corporate	0.31	EUR
Amundi Funds Bond Global Emerging Local Currency	0.19	EUR

Ex-date: 4 July 2016, 2 August 2016, 2 September 2016, 3 October 2016, 2 November 2016

Payment date: 13 July 2016, 11 August 2016, 13 September 2016, 12 October 2016, 14 November 2016

■ **OU-MD Class**

Amundi Funds Equity Global Income	4.17	USD
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Ex-date: 2 November 2016

Payment date: 14 November 2016

■ **A2S-MD Class**

Amundi Funds Bond Global Aggregate	0.25	SGD
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■ **SU-MD Class**

Amundi Funds Bond Global Aggregate	0.25	USD
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Ex-date: 2 December 2016**Payment date: 13 December 2016**■ **A2S-MD Class**

Amundi Funds Bond Global Aggregate	2.50	SGD
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■ **SU-MD Class**

Amundi Funds Bond Global Aggregate	2.50	USD
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Ex-date: 3 January 2017, 2 February 2017, 2 March 2017, 4 April 2017, 3 May 2017, 2 June 2017**Payment date: 12 January 2017, 13 February 2017, 13 March 2017, 13 April 2017, 12 May 2017, 13 June 2017**■ **AE-MD Class**

Amundi Funds Bond Global Aggregate	0.24	EUR
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■ **A2S-MD Class**

Amundi Funds Bond Global Aggregate	0.25	SGD
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■ **AU-MD Class**

Amundi Funds Bond Global Aggregate	0.24	USD
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■ **A2U-MD Class**

Amundi Funds Bond Global Aggregate	0.24	USD
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■ **FE-MD Class**

Amundi Funds Bond Euro High Yield	0.24	EUR
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Amundi Funds Bond Euro High Yield Short Term	0.16	EUR
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■ **FHE-MD Class**

Amundi Funds Bond Global	0.17	EUR
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Amundi Funds Bond Global Aggregate	0.23	EUR
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Amundi Funds Bond Global High Yield	0.47	EUR
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Amundi Funds Bond Asian Local Debt	0.24	EUR
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Amundi Funds Bond China Aggregate	0.20	EUR
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■ **FU-MD Class**

Amundi Funds Bond Global Aggregate	0.25	USD
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■ **IU-MD Class**

Amundi Funds Bond Global Aggregate	2.47	USD
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■ **SE-MD Class**

Amundi Funds Bond Euro High Yield	0.25	EUR
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Amundi Funds Bond Euro High Yield Short Term	0.16	EUR
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■ **SHE-MD Class**

Amundi Funds Bond Global	0.16	EUR
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Amundi Funds Bond Global Aggregate	0.24	EUR
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Amundi Funds Bond Global Corporate	0.27	EUR
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Amundi Funds Bond Global High Yield	0.46	EUR
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Amundi Funds Bond US Aggregate	0.20	EUR
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Amundi Funds Bond China Aggregate	0.20	EUR
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Amundi Funds Bond Global Emerging Corporate	0.32	EUR
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Amundi Funds Bond Global Emerging Local Currency	0.18	EUR
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■ **SHU-MD Class**

Amundi Funds Bond Euro High Yield	0.54	USD
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■ **SU-MD Class**

Amundi Funds Bond Global Aggregate	0.24	USD
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Ex-date: 3 January 2017, 2 February 2017, 2 March 2017, 4 April 2017, 3 May 2017, 2 June 2017
Payment date: 10 January, 13 February 2017, 13 March 2017, 13 April 2017, 12 May 2017, 13 June 2017

■ **AE-MD Class**

Amundi Funds Bond Global Inflation 0.12 EUR

Ex-date: 3 May 2017, 2 June 2017
Payment date: 12 May 2017, 13 June 2017

■ **A2HS-MD Class**

Amundi Funds Bond Global Emerging Blended 0.42 SGD
 Amundi Funds Bond Global Emerging Hard Currency 0.42 SGD

Ex-date: 2 June 2017
Payment date: 13 June 2017

■ **A2HU-MD Class**

Amundi Funds Bond Global Emerging Blended 0.42 SGD
 Amundi Funds Bond Global Emerging Hard Currency 0.42 SGD

Ex-date: 4 July 2016, 3 October 2016, 3 January 2017, 4 April 2017
Payment date: 13 July 2016, 12 October 2016, 10 January 2017, 13 April 2017

■ **FE-QD Class**

Amundi Funds Multi Asset Conservative³ 0.50 EUR

■ **SE-QD Class**

Amundi Funds Multi Asset Conservative³ 0.50 EUR

Ex-date: 4 July 2016, 3 October 2016
Payment date: 13 July 2016, 12 October 2016

■ **AE-QD Class**

Amundi Funds Bond Global Total Return 0.47 EUR

■ **FHE-QD Class**

Amundi Funds Bond US Opportunistic Core Plus 0.57 EUR

■ **SHE-QD Class**

Amundi Funds Bond US Opportunistic Core Plus 0.59 EUR

Ex-date: 4 April 2017
Payment date: 13 April 2017

■ **AE-QD Class**

Amundi Funds Bond Global Total Return 0.51 EUR

■ **FE-QD Class**

Amundi Funds Bond Global Total Return 0.50 EUR

■ **FHE-QD Class**

Amundi Funds Bond US Opportunistic Core Plus 0.55 EUR

■ **SE-QD Class**

Amundi Funds Bond Global Total Return 0.50 EUR

■ **SHE-QD Class**

Amundi Funds Bond US Opportunistic Core Plus 0.58 EUR

Ex-date: 3 January 2017
Payment date: 10 January 2017

■ **AE-QD Class**

Amundi Funds Bond Global Total Return 0.51 EUR

■ FHE-QD Class

Amundi Funds Bond US Opportunistic Core Plus 0.18 EUR

■ SHE-QD Class

Amundi Funds Bond US Opportunistic Core Plus 0.19 EUR

¹ Amundi Funds Equity Euro has been renamed into Amundi Funds Equity Euro Concentrated as at 24 April 2017.

² Amundi Funds Equity Global Resources has been renamed into Amundi Funds CPR Global Resources as at 13 March 2017.

³ Amundi Funds Multi Asset Global has been renamed into Amundi Funds Multi Asset Conservative as at 28 April 2017.

⁴ Amundi Funds Patrimoine has been renamed into Amundi Funds Global Perspectives as at 24 May 2017.

⁵ Amundi Funds Index Equity Emerging Markets has been merged into Amundi Index Solutions - Amundi Index MSCI Emerging Markets on 20 April 2017 on the basis of the NAV dated 19 April 2017.

⁶ Amundi Funds Index Equity Euro has been merged into Amundi Index Solutions - Amundi Index MSCI EMU on 31 October 2016 on the basis of the NAV dated 28 October 2016.

⁷ Amundi Funds Index Equity Europe has been merged into Amundi Index Solutions - Amundi Index MSCI Europe on 31 October 2016 on the basis of the NAV dated 28 October 2016.

⁸ Amundi Funds Index Equity Japan has been merged into Amundi Index Solutions - Amundi Index MSCI Japan on 31 October 2016 on the basis of the NAV dated 28 October 2016.

⁹ Amundi Funds Index Equity North America has been merged into Amundi Index Solutions - Amundi Index MSCI North America on 31 October 2016 on the basis of the NAV dated 28 October 2016.

¹⁰ Amundi Funds Index Equity Pacific Ex Japan has been merged into Amundi Index Solutions - Amundi Index MSCI Pacific Ex Japan on 31 October 2016 on the basis of the NAV dated 28 October 2016.

¹¹ Amundi Funds Index Equity USA has been merged into Amundi Index Solutions - Amundi Index S&P 500 on 31 October 2016 on the basis of the NAV dated 28 October 2016.

¹² Amundi Funds Index Equity World has been merged into Amundi Index Solutions - Amundi Index MSCI World on 31 October 2016 on the basis of the NAV dated 28 October 2016.

¹³ Amundi Funds Index Equity World Real Estate has been merged into Amundi Index Solutions - Amundi Index FTSE EPRA NAREIT Global on 31 October 2016 on the basis of the NAV dated 28 October 2016.

¹⁴ Amundi Funds Index Bond Euro Corporate has been merged into Amundi Index Solutions - Amundi Index Barclays Euro AGG Corporate on 31 October 2016 on the basis of the NAV dated 28 October 2016.

¹⁵ Amundi Funds Index Bond Euro Govies has been merged into Amundi Index Solutions - Amundi Index Bofa Merrill Lynch Euro Govies 1-10 on 31 October 2016 on the basis of the NAV dated 28 October 2016.

¹⁶ Amundi Funds Index Global Bond (EUR) Hedged has been renamed into Amundi Funds Index Global Bond as at 8 July 2016. Amundi Funds Index Global Bond has been merged into Amundi Index Solutions - Amundi Index J.P.

Morgan GBI Global Govies on 31 October 2016 on the basis of the NAV dated 28 October 2016.

¹⁷ Amundi Funds Equity India has been renamed into Amundi Funds SBI FM Equity India as at 13 March 2017.

19 OPTIONS

As at 30 June 2017, certain Sub-Funds had the following open short positions.

The long and short options are disclosed in the Portfolio of each Sub-Fund.

Please refer to the note 21 for detailed collateral information.

■ Amundi Funds Convertible Credit

	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
TECHNIP SA /CALL	40.00	15/12/17	EUR	-185	-740,000.00
TELECOM ITALIA SPA /PUT	0.72	14/12/17	EUR	-500	360,000.00
STMICROELECTRONICS/ CALL	15.00	14/12/17	EUR	-750	-1,125,000.00
Total :					-1,505,000.00

As at 30 June 2017, the net unrealised appreciation on short options amounted to EUR 41,065.00.

The broker of these short options is NEWEDGE.

The broker of the long options is NEWEDGE.

■ Amundi Funds Convertible Europe

	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
SIEMENS AG-NOM /CALL	150.00	15/12/17	EUR	-1,550	-23,250,000.00
SIEMENS AG-NOM /PUT	110.00	15/12/17	EUR	-2,500	27,500,000.00
TECHNIP SA /CALL	40.00	15/12/17	EUR	-2,500	-10,000,000.00
TELECOM ITALIA SPA /PUT	0.72	14/12/17	EUR	-7,500	5,400,000.00
Total :					-350,000.00

As at 30 June 2017, the net unrealised appreciation on short options amounted to EUR 336,400.00.

The broker of these short options is NEWEDGE.

The broker of the long options is NEWEDGE.

■ Amundi Funds Convertible Global

	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
SIEMENS AG-NOM /CALL	150.00	15/12/17	EUR	-500	-7,500,000.00
TECHNIP SA /CALL	40.00	15/12/17	EUR	-700	-2,800,000.00
TELECOM ITALIA SPA /PUT	0.72	14/12/17	EUR	-2,500	1,800,000.00
				Total :	-8,500,000.00

As at 30 June 2017, the net unrealised appreciation on short options amounted to EUR 154,550.00.

The broker of these short options is NEWEDGE.

The broker of the long options is NEWEDGE.

■ Amundi Funds Bond Euro Aggregate

	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
DJ EURO STOXX 50 EUR /PUT	3,400	21/07/17	EUR	-300	10,200,000.00
DJ EURO STOXX 50 EUR /PUT	2,200	15/09/17	EUR	-1,000	22,000,000.00
DJ EURO STOXX 50 EUR /PUT	3,000	15/09/17	EUR	-3,000	90,000,000.00
DJ EURO STOXX 50 EUR /CALL	3,700	15/09/17	EUR	-1,000	-37,000,000.00
EURO STOXX BANKS /PUT	120	21/07/17	EUR	-7,500	45,000,000.00
EURO STOXX BANKS /CALL	143	21/07/17	EUR	-6,000	-42,750,000.00
EURO STOXX BANKS /PUT	130	21/07/17	EUR	-1,500	9,750,000.00
EURO STOXX BANKS /PUT	123	21/07/17	EUR	-3,000	18,375,000.00
EURO STOXX BANKS /CALL	140	21/07/17	EUR	-4,785	-33,495,000.00
EURO STOXX BANKS /CALL	130	21/07/17	EUR	-1,500	-9,750,000.00
VSTOXX INDEX /CALL	20	19/07/17	EUR	-4,500	-9,000,000.00
VSTOXX INDEX /CALL	21	19/07/17	EUR	-6,000	-12,600,000.00
VSTOXX INDEX /PUT	13	19/07/17	EUR	-3,000	3,900,000.00
VSTOXX INDEX /CALL	24	19/07/17	EUR	-4,500	-10,800,000.00
VSTOXX INDEX /CALL	25	19/07/17	EUR	-3,000	-7,500,000.00
ITRAXX EUROPE MAIN S27 V1 5Y / PUT	0.80	19/07/17	EUR	-25,000,000	20,000,000.00
ITRAXX EUROPE MAIN S27 V1 5Y / PUT	0.85	19/07/17	EUR	-25,000,000	21,250,000.00
ITRAXX EUROPE MAIN S27 V1 5Y / CALL	0.475	19/07/17	EUR	-25,000,000	-11,875,000.00
				Total :	65,705,000.00

As at 30 June 2017, the net unrealised appreciation on short options amounted to EUR 846,175.50.

The broker/counterparties of these short options are BARCLAYS BANK PLC LONDON, MORGAN STANLEY AND CO. INTERNATIONAL PLC and NEWEDGE.

The broker/counterparties of the long options are BNP PARIBAS LONDON BRANCH GB and NEWEDGE.

■ Amundi Funds Bond Euro Corporate

	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
ITRAXX EUROPE MAIN S27 V1 5Y / PUT	0.85	19/07/17	EUR	-220,000,000	187,000,000.00
ITRAXX EUROPE MAIN S27 V1 5Y / PUT	0.80	19/07/17	EUR	-220,000,000	176,000,000.00
ITRAXX EUROPE MAIN S27 V1 5Y / CALL	0.475	19/07/17	EUR	-220,000,000	-104,500,000.00
				Total :	258,500,000.00

As at 30 June 2017, the net unrealised appreciation on short options amounted to EUR 266,204.40.

The counterparties of these short options are BARCLAYS BANK PLC LONDON and MORGAN STANLEY AND CO. INTERNATIONAL PLC.

The counterparty of the long options is BNP PARIBAS LONDON BRANCH GB.

■ Amundi Funds Bond Euro Corporate Short Term

	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
ITRAXX EUROPE MAIN S27 V1 5Y / PUT	0.80	19/07/17	EUR	-35,000,000	28,000,000.00
ITRAXX EUROPE MAIN S27 V1 5Y / PUT	0.85	19/07/17	EUR	-35,000,000	29,750,000.00
ITRAXX EUROPE MAIN S27 V1 5Y / CALL	0.475	19/07/17	EUR	-35,000,000	-16,625,000.00
				Total :	41,125,000.00

As at 30 June 2017, the net unrealised appreciation on short options amounted to EUR 42,350.70.
The counterparties of these short options are BARCLAYS BANK PLC LONDON and MORGAN STANLEY AND CO. INTERNATIONAL PLC.
The counterparty of the long options is BNP PARIBAS LONDON BRANCH GB.

■ Amundi Funds Bond Euro Inflation

	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
EURO BUND FUTURE /PUT	163.00	21/07/17	EUR	-570	92,910,000.00
				Total :	92,910,000.00

As at 30 June 2017, the unrealised depreciation on short option amounted to EUR 780,900.00.
The broker of this short option is NEWEDGE.
The broker of the long options is NEWEDGE.

■ Amundi Funds Bond Europe

	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
EUR(P)/GBP(C)OTC /PUT	0.835	09/08/17	EUR	-4,500,000	4,500,000.00
EURO\$ 1YR MID-CRV/CALL	98.37	15/12/17	USD	-300	-64,685,897.15
				Total :	-60,185,897.15

As at 30 June 2017, the net unrealised appreciation on short options amounted to EUR 23,367.98.
The broker/counterparties of these short options are MORGAN STANLEY LONDRES and NEWEDGE.
The broker/counterparties of the long options are MORGAN STANLEY AND CO INTERNA and NEWEDGE.

■ Amundi Funds Bond Global

	Strike	Maturity date	Currency	Number of options sold	Total commitment in USD
EURO BUND FUTURE /PUT	162.00	25/08/17	EUR	-600	110,861,460.00
EUR(P)/GBP(C)OTC /PUT	0.835	09/08/17	EUR	-10,000,000	11,405,500.00
EURO\$ 1YR MID-CRV/CALL	98.37	15/12/17	USD	-1,000	-245,925,000.00
				Total :	-123,658,040.00

As at 30 June 2017, the net unrealised depreciation on short options amounted to USD 592,703.69.
The broker/counterparties of these short options are MORGAN STANLEY LONDRES and NEWEDGE.
The broker/counterparties of the long options are MORGAN STANLEY AND CO INTERNA and NEWEDGE.

■ Amundi Funds Bond Global Aggregate

	Strike	Maturity date	Currency	Number of options sold	Total commitment in USD
EUR(C)/GBP(P)OTC /CALL	0.90	24/07/17	EUR	-6,200,000	-7,071,410.00
				Total :	-7,071,410.00

As at 30 June 2017, the unrealised appreciation on short option amounted to USD 1,510,925.74.
The counterparty of this short option is STANDARD CHARTERED.
The broker/counterparties of the long options are MERRYL LYNCH INTERNATIONAL, BNP, GOLDMAN SACH INTL, NEWEDGE, ROYAL BANK OF SCOTLAND PLC (TCM) and NOMURA.

■ Amundi Funds Bond Global Inflation

	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
EURO BUND FUTURE /PUT	163.00	21/07/17	EUR	-900	146,700,000.00
				Total :	146,700,000.00

As at 30 June 2017, the unrealised depreciation on short option amounted to EUR 1,233,000.00.
The broker of this short option is NEWEDGE.
The broker of the long options is NEWEDGE.

■ Amundi Funds Sterling Strategic Bond

The broker/counterparties of the long options are MERRYL LYNCH INTERNATIONAL, GOLDMAN SACH INTL, ROYAL BANK OF SCOTLAND PLC (TCM), NOMURA and NEWEDGE.

■ Amundi Funds Global Perspectives

	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
DJ EURO STOXX 50 EUR /PUT	3,250	15/09/17	EUR	-840	27,300,000.00
				Total :	27,300,000.00

As at 30 June 2017, the unrealised depreciation on short option amounted to EUR 182,280.00.
The broker of this short option is NEWEDGE.
The broker of the long options is NEWEDGE.

■ Amundi Funds Absolute Volatility Arbitrage

	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
DJ EURO STOXX 50 EUR /PUT	3,400	21/07/17	EUR	-95	3,230,000.00
DJ EURO STOXX 50 EUR /PUT	3,250	18/08/17	EUR	-90	2,925,000.00
DJ EURO STOXX 50 EUR /CALL	3,700	18/08/17	EUR	-95	-3,515,000.00
DJ EURO STOXX 50 EUR /CALL	3,600	18/08/17	EUR	-45	-1,620,000.00
DJ EURO STOXX 50 EUR /CALL	3,600	15/12/17	EUR	-80	-2,880,000.00
DJ EURO STOXX 50 EUR /PUT	2,500	15/12/17	EUR	-110	2,750,000.00
EURO STOXX BANKS /PUT	115	18/08/17	EUR	-1,600	9,200,000.00
EURO STOXX BANKS /PUT	120	18/08/17	EUR	-3,400	20,400,000.00
NIKKEI 225 SIMEX FUT /CALL	21,000	14/07/17	JPY	-45	-3,687,022.15
NIKKEI 225 SIMEX FUT /PUT	19,000	14/07/17	JPY	-47	3,484,138.39
NIKKEI 225 SIMEX FUT /CALL	20,750	14/07/17	JPY	-47	-3,805,045.88
NIKKEI 225 SIMEX FUT /PUT	18,500	11/08/17	JPY	-45	3,248,090.94
S&P 500 INDEX /PUT	2,300	21/07/17	USD	-25	5,041,427.38
S&P 500 INDEX /CALL	2,475	21/07/17	USD	-25	-5,425,014.25
S&P 500 INDEX /PUT	2,100	15/09/17	USD	-23	4,234,799.00
S&P 500 INDEX /PUT	2,200	15/09/17	USD	-43	8,294,244.01
STOXX EUR 600 BAS RE /CALL	420	18/08/17	EUR	-100	-2,100,000.00
STOXX EUR 600 BAS RE /PUT	360	18/08/17	EUR	-200	3,600,000.00
				Total :	43,375,617.44

As at 30 June 2017, the net unrealised appreciation on short options amounted to EUR 279,853.79.
The broker of these short options is NEWEDGE.
The broker of the long options is NEWEDGE.

■ Amundi Funds Absolute Volatility Arbitrage Plus

	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
DJ EURO STOXX 50 EUR /PUT	3,400	21/07/17	EUR	-40	1,360,000.00
DJ EURO STOXX 50 EUR /PUT	3,250	18/08/17	EUR	-40	1,300,000.00
DJ EURO STOXX 50 EUR /CALL	3,700	18/08/17	EUR	-40	-1,480,000.00
DJ EURO STOXX 50 EUR /CALL	3,600	18/08/17	EUR	-20	-720,000.00
DJ EURO STOXX 50 EUR /CALL	3,600	15/12/17	EUR	-40	-1,440,000.00
DJ EURO STOXX 50 EUR /PUT	2,500	15/12/17	EUR	-150	3,750,000.00
EURO STOXX BANKS /PUT	115	18/08/17	EUR	-800	4,600,000.00
EURO STOXX BANKS /PUT	120	18/08/17	EUR	-200	1,200,000.00
NIKKEI 225 SIMEX FUT /CALL	21,000	14/07/17	JPY	-25	-2,048,345.64
NIKKEI 225 SIMEX FUT /PUT	19,000	14/07/17	JPY	-20	1,482,612.08
NIKKEI 225 SIMEX FUT /CALL	20,750	14/07/17	JPY	-20	-1,619,168.46
NIKKEI 225 SIMEX FUT /PUT	18,500	11/08/17	JPY	-20	1,443,595.97
S&P 500 INDEX /PUT	2,300	21/07/17	USD	-10	2,016,570.95
S&P 500 INDEX /CALL	2,475	21/07/17	USD	-10	-2,170,005.70
S&P 500 INDEX /PUT	2,100	15/09/17	USD	-10	1,841,216.96
S&P 500 INDEX /PUT	2,200	15/09/17	USD	-20	3,857,787.91
STOXX EUR 600 BAS RE /CALL	420	18/08/17	EUR	-50	-1,050,000.00
STOXX EUR 600 BAS RE /PUT	360	18/08/17	EUR	-100	1,800,000.00
Total :					14,124,264.07

As at 30 June 2017, the net unrealised appreciation on short options amounted to EUR 334,165.15.

The broker of these short options is NEWEDGE.

The broker of the long options is NEWEDGE.

■ Amundi Funds Absolute Volatility Euro Equities

	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
DJ EURO STOXX 50 EUR /PUT	3,500	21/07/17	EUR	-3,760	131,600,000.00
DJ EURO STOXX 50 EUR /PUT	3,300	21/07/17	EUR	-3,750	123,750,000.00
DJ EURO STOXX 50 EUR /PUT	3,400	21/07/17	EUR	-3,740	127,160,000.00
DJ EURO STOXX 50 EUR /CALL	3,600	21/07/17	EUR	-3,755	-135,180,000.00
DJ EURO STOXX 50 EUR /PUT	3,450	21/07/17	EUR	-3,745	129,202,500.00
DJ EURO STOXX 50 EUR /PUT	3,300	18/08/17	EUR	-3,750	123,750,000.00
DJ EURO STOXX 50 EUR /PUT	3,200	15/09/17	EUR	-3,783	121,056,000.00
DJ EURO STOXX 50 EUR /CALL	3,700	15/09/17	EUR	-3,760	-139,120,000.00
DJ EURO STOXX 50 EUR /CALL	3,750	15/09/17	EUR	-3,765	-141,187,500.00
DJ EURO STOXX 50 EUR /PUT	3,300	15/09/17	EUR	-3,760	124,080,000.00
DJ EURO STOXX 50 EUR /CALL	3,300	15/12/17	EUR	-23,650	-780,450,000.00
DJ EURO STOXX 50 EUR /CALL	3,600	15/12/17	EUR	-7,720	-277,920,000.00
DJ EURO STOXX 50 EUR /PUT	3,000	15/12/17	EUR	-53,805	1,614,150,000.00
DJ EURO STOXX 50 EUR /PUT	3,200	15/12/17	EUR	-11,012	352,384,000.00
DJ EURO STOXX 50 EUR /PUT	2,800	15/12/17	EUR	-12,011	336,308,000.00
DJ EURO STOXX 50 EUR /PUT	3,600	15/12/17	EUR	-4,265	153,540,000.00
DJ EURO STOXX 50 EUR /CALL	4,000	15/12/17	EUR	-3,750	-150,000,000.00
DJ EURO STOXX 50 EUR /CALL	1,000	15/12/17	EUR	-3,000	-30,000,000.00
DJ EURO STOXX 50 EUR /PUT	6,000	15/12/17	EUR	-3,000	180,000,000.00
DJ EURO STOXX 50 EUR /CALL	3,800	15/12/17	EUR	-7,501	-285,038,000.00
DJ EURO STOXX 50 EUR /CALL	3,800	15/06/18	EUR	-11,255	-427,690,000.00
DJ EURO STOXX 50 EUR /PUT	2,600	15/06/18	EUR	-26,235	682,110,000.00
DJ EURO STOXX 50 EUR /CALL	4,000	15/06/18	EUR	-23,093	-923,720,000.00
DJ EURO STOXX 50 EUR /CALL	3,800	21/12/18	EUR	-20,555	-781,090,000.00
DJ EURO STOXX 50 EUR /PUT	2,600	21/12/18	EUR	-11,235	292,110,000.00
DJ EURO STOXX 50 EUR /CALL	4,000	21/12/18	EUR	-3,765	-150,600,000.00
Total :					269,205,000.00

As at 30 June 2017, the net unrealised appreciation on short options amounted to EUR 2,651,775.00.

The broker of these short options is NEWEDGE.

The broker of the long options is NEWEDGE.

■ Amundi Funds Absolute Volatility World Equities

	Strike	Maturity date	Currency	Number of options sold	Total commitment in USD
DJ EURO STOXX 50 EUR /PUT	3,500	21/07/17	EUR	-575	22,953,568.75
DJ EURO STOXX 50 EUR /PUT	3,300	21/07/17	EUR	-580	21,830,127.00
DJ EURO STOXX 50 EUR /PUT	3,400	21/07/17	EUR	-585	22,685,539.50
DJ EURO STOXX 50 EUR /CALL	3,600	21/07/17	EUR	-555	-22,788,189.00
DJ EURO STOXX 50 EUR /PUT	3,450	21/07/17	EUR	-580	22,822,405.50
DJ EURO STOXX 50 EUR /PUT	3,300	18/08/17	EUR	-560	21,077,364.00
DJ EURO STOXX 50 EUR /PUT	3,200	15/09/17	EUR	-538	19,635,708.80
DJ EURO STOXX 50 EUR /CALL	3,700	15/09/17	EUR	-555	-23,421,194.25
DJ EURO STOXX 50 EUR /CALL	3,750	15/09/17	EUR	-550	-23,523,843.75
DJ EURO STOXX 50 EUR /PUT	3,300	15/09/17	EUR	-560	21,077,364.00
DJ EURO STOXX 50 EUR /CALL	3,300	15/12/17	EUR	-3,030	-114,043,594.50
DJ EURO STOXX 50 EUR /CALL	3,600	15/12/17	EUR	-4,033	-165,594,173.40
DJ EURO STOXX 50 EUR /CALL	3,200	15/12/17	EUR	-816	-29,782,041.60
DJ EURO STOXX 50 EUR /PUT	3,000	15/12/17	EUR	-8,910	304,869,015.00
DJ EURO STOXX 50 EUR /PUT	2,800	15/12/17	EUR	-1,840	58,761,136.00
DJ EURO STOXX 50 EUR /CALL	4,000	15/12/17	EUR	-580	-26,460,760.00
DJ EURO STOXX 50 EUR /CALL	3,800	15/12/17	EUR	-1,195	-51,792,375.50
DJ EURO STOXX 50 EUR /CALL	3,800	15/06/18	EUR	-1,748	-75,759,893.20
DJ EURO STOXX 50 EUR /PUT	2,600	15/06/18	EUR	-4,085	121,137,815.50
DJ EURO STOXX 50 EUR /CALL	4,000	15/06/18	EUR	-3,606	-164,512,932.00
DJ EURO STOXX 50 EUR /CALL	3,800	21/12/18	EUR	-3,195	-138,474,175.50
DJ EURO STOXX 50 EUR /PUT	2,600	21/12/18	EUR	-1,740	51,598,482.00
DJ EURO STOXX 50 EUR /CALL	4,000	21/12/18	EUR	-550	-25,092,100.00
DJ EURO STOXX 50 EUR /PUT	2,300	15/12/17	EUR	-500	13,116,325.00
HANG SENG CHINA ENT /CALL	12,600	28/06/18	HKD	-1,725	-139,211,751.63
NIKKEI 225 SIMEX FUT /PUT	19,500	14/07/17	JPY	-750	65,080,988.81
NIKKEI 225 SIMEX FUT /CALL	20,500	14/07/17	JPY	-750	-68,418,475.42
NIKKEI 225 SIMEX FUT /PUT	18,000	11/08/17	JPY	-1,000	80,099,678.54
NIKKEI 225 SIMEX FUT /PUT	18,000	08/09/17	JPY	-1,000	80,099,678.54
S&P 500 INDEX /PUT	1,900	15/12/17	USD	-355	67,450,000.00
S&P 500 INDEX /CALL	2,300	15/12/17	USD	-666	-153,180,000.00
S&P 500 INDEX /PUT	1,800	15/12/17	USD	-440	79,200,000.00
S&P 500 INDEX /PUT	2,000	15/12/17	USD	-200	40,000,000.00
S&P 500 INDEX /CALL	2,500	15/06/18	USD	-650	-162,500,000.00
S&P 500 INDEX /PUT	1,800	15/06/18	USD	-1,050	189,000,000.00
Total :					-82,060,302.81

As at 30 June 2017, the net unrealised depreciation on short options amounted to USD 5,182,092.88.

The broker of these short options is NEWEDGE.

The broker of the long options is NEWEDGE.

■ Amundi Funds Global Macro Bonds & Currencies

	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
EUR(C)/GBP(P)OTC /CALL	0.909	11/09/17	EUR	-8,500,000	-8,500,000.00
EURO BUND FUTURE /PUT	162.00	21/07/17	EUR	-73	11,826,000.00
EUR(P)/CHF(C)OTC /PUT	1.06	15/09/17	EUR	-17,000,000	17,000,000.00
USD(C)/JPY(P)OTC /CALL	117.00	09/08/17	USD	-5,400,000	-4,734,557.89
USD(C)/KRW(P)OTC /CALL	1,180.00	11/08/17	USD	-20,000,000	-17,535,399.59
USD(P)/JPY(C)OTC /PUT	103.50	04/08/17	USD	-14,800,000	12,976,195.70
				Total :	11,032,238.22

As at 30 June 2017, the net unrealised appreciation on short options amounted to EUR 215,949.22.

The broker/counterparties of these short options are CITIGROUP GLOBAL MARKETS, MERRILL LYNCH INTL LONDON, NEWEDGE, NOMURA INTL PLC, SOCIETE GENERALE and STANDARD CHARTERED BANK HKG.

The broker/counterparties of the long options are CITIGROUP GLOBAL MARKETS, MERRILL LYNCH INTERNATIONAL, SOCIETE GENERALE PARIS, HSBC, NOMURA, STANDARD CHARTERED BANK PCL (TREAS) LDN, UNICREDIT BANK AG (HYPOVEREINSBANK) and NEWEDGE.

■ Amundi Funds Global Macro Bonds & Currencies Low Vol

	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
EUR(C)/GBP(P)OTC /CALL	0.909	11/09/17	EUR	-2,200,000	-2,200,000.00
EURO BUND FUTURE /PUT	162.00	21/07/17	EUR	-19	3,078,000.00
EUR(P)/CHF(C)OTC /PUT	1.06	15/09/17	EUR	-4,400,000	4,400,000.00
USD(C)/JPY(P)OTC /CALL	117.00	09/08/17	USD	-1,200,000	-1,052,123.98
USD(C)/KRW(P)OTC /CALL	1,180.00	11/08/17	USD	-5,000,000	-4,383,849.90
USD(P)/JPY(C)OTC /PUT	103.50	04/08/17	USD	-3,600,000	3,156,371.93
				Total :	2,998,398.05

As at 30 June 2017, the net unrealised appreciation on short options amounted to EUR 52,363.13.

The broker/counterparties of these short options are CITIGROUP GLOBAL MARKETS, MERRILL LYNCH INTL LONDON, NEWEDGE, NOMURA INTL PLC, SOCIETE GENERALE and STANDARD CHARTERED.

The broker/counterparties of the long options are CITIGROUP GLOBAL MARKETS, MERRILL LYNCH INTERNATIONAL, SOCIETE GENERALE PARIS, HSBC, NOMURA, STANDARD CHARTERED BANK PCL (TREAS) LDN, UNICREDIT BANK AG (HYPOVEREINSBANK) and NEWEDGE.

20 SWAPS

Please refer to the note 21 for detailed collateral information.

INTEREST RATE SWAPS

The Fund has concluded Interest rate swap contracts in which the counterparties exchange respective engagements for the payment or receipt of interest on a specific nominal reference amount. These amounts are calculated and booked for every time the NAV is calculated. The interests receivable are included in the item "Interest receivable" of the Statement of Net Assets and the interests payable are included in the item "Other liabilities" of the Statement of Net Assets.

■ Amundi Funds Bond Europe

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
4,000,000.00	EUR	11/06/23	1.7890%	EURIBOR 6M	-327,588.65
Total :					-327,588.65

The counterparty of this Interest Rate Swap is CREDIT AGRICOLE CIB.

■ Amundi Funds Bond Global Corporate

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in USD
1,400,000.00	GBP	16/05/25	1.0712%	LIBOR 6M	20,405.92
Total :					20,405.92

The counterparty of this Interest Rate Swap is GOLDMAN SACHS INTERNATIONAL.

■ Amundi Funds Bond Global Emerging Blended

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
7,000,000,000.00	HUF	19/12/21	1.2875%	BUBOR 6M	-326,734.41
Total :					-326,734.41

The counterparty of this Interest Rate Swap is GOLDMAN SACHS INTERNATIONAL.

■ Amundi Funds Bond Global Emerging Local Currency

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in USD
55,000,000.00	MXN	20/10/20	TIIE 1M	5.2000%	-137,051.66
2,900,000,000.00	HUF	16/02/21	1.5700%	BUBOR 6M	-317,491.31
3,400,000,000.00	HUF	16/02/18	BUBOR 6M	1.2900%	83,852.25
800,000,000.00	HUF	16/02/26	BUBOR 6M	2.3300%	71,478.65
93,000,000.00	ZAR	25/02/26	8.8950%	JIBAR 3M	-438,991.93
150,000,000.00	ZAR	25/02/21	JIBAR 3M	8.4300%	409,753.24
31,000,000.00	PLN	31/03/18	WIBOR 6M	1.5700%	-12,638.91
6,500,000.00	PLN	31/03/26	WIBOR 6M	2.2500%	-63,091.58
24,000,000.00	PLN	31/03/21	1.8100%	WIBOR 6M	87,902.49
40,000,000.00	MXN	09/04/26	TIIE 1M	5.9850%	-159,785.46
500,000,000.00	HUF	25/04/21	1.2000%	BUBOR 6M	-28,449.02
3,500,000,000.00	HUF	19/12/21	1.2875%	BUBOR 6M	-186,328.47
Total :					-690,841.71

The counterparties of these Interest Rate Swaps are CITIGROUP GLOBAL MARKETS LTD, GOLDMAN SACHS INTERNATIONAL, MORGAN STANLEY INTERNATIONAL PLC and SOCIETE GENERALE.

■ Amundi Funds BFT Optimal Income

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
27,800,000.00	GBP	27/06/19	GBP OVERNIGHT COMPOUNDED RATE	0.4010%	0.00
Total :					0.00

The counterparty of this Interest Rate Swap is GOLDMAN SACHS INTERNATIONAL.

■ Amundi Funds Absolute Volatility Arbitrage Plus

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
499,270.00	EUR	28/11/17	-0.3520%	EONIA-OIS	-10.33
Total :					-10.33

The counterparty of this Interest Rate Swap is HSBC FRANCE.

■ Amundi Funds Absolute Volatility World Equities

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in USD
26,042,362.00	EUR	08/12/17	-0.3570%	EONIA-OIS	-39.91
Total :					-39.91

The counterparty of this Interest Rate Swap is CREDIT AGRICOLE CIB.

■ Amundi Funds Cash EUR

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
22,000,000.00	EUR	25/08/17	-0.3910%	EONIA-OIS	0.00
30,000,000.00	EUR	10/07/17	-0.3840%	EONIA-OIS	0.00
15,011,383.00	EUR	04/09/17	-0.3900%	EONIA-OIS	0.00
40,036,433.00	EUR	08/09/17	-0.4060%	EONIA-OIS	0.00
30,036,444.00	EUR	25/09/17	-0.3875%	EONIA-OIS	0.00
10,000,000.00	EUR	03/10/17	-0.3830%	EONIA-OIS	0.00
5,006,268.00	EUR	07/09/17	-0.3450%	EONIA-OIS	0.00
5,000,000.00	EUR	07/08/17	-0.3440%	EONIA-OIS	0.00
10,013,489.00	EUR	28/09/17	-0.3400%	EONIA-OIS	0.00
5,005,046.00	EUR	28/03/18	-0.3210%	EONIA-OIS	0.00
10,015,147.00	EUR	29/03/18	-0.3200%	EONIA-OIS	0.00
45,044,086.00	EUR	12/12/17	-0.3555%	EONIA-OIS	0.00
9,997,978.00	EUR	03/05/18	-0.3295%	EONIA-OIS	0.00
15,022,034.00	EUR	06/11/17	-0.3540%	EONIA-OIS	0.00
30,066,882.00	EUR	10/05/18	-0.3315%	EONIA-OIS	0.00
10,017,725.00	EUR	21/05/18	-0.3425%	EONIA-OIS	0.00
Total :					0.00

The counterparties of these Interest Rate Swaps are CREDIT AGRICOLE CIB, HSBC FRANCE and SOCIETE GENERALE.

■ Amundi Funds Cash USD

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in USD
40,000,000.00	USD	05/09/17	0.5750%	FEDERAL FUNDS: EFFECTIVE RATE US	0.00
15,000,000.00	USD	07/07/17	0.5340%	FEDERAL FUNDS: EFFECTIVE RATE US	0.00
10,000,000.00	USD	12/09/17	0.5550%	FEDERAL FUNDS: EFFECTIVE RATE US	0.00
15,000,000.00	USD	27/07/17	0.5410%	FEDERAL FUNDS: EFFECTIVE RATE US	0.00
15,000,000.00	USD	18/07/17	0.5840%	FEDERAL FUNDS: EFFECTIVE RATE US	0.00
24,823,340.00	USD	19/10/17	1.0200%	FEDERAL FUNDS: EFFECTIVE RATE US	0.00
40,000,000.00	USD	24/07/17	0.9570%	FEDERAL FUNDS: EFFECTIVE RATE US	0.00
30,000,000.00	USD	25/07/17	0.9580%	FEDERAL FUNDS: EFFECTIVE RATE US	0.00
15,000,000.00	USD	26/07/17	0.9600%	FEDERAL FUNDS: EFFECTIVE RATE US	0.00
15,000,000.00	USD	28/07/17	0.9610%	FEDERAL FUNDS: EFFECTIVE RATE US	0.00
35,000,000.00	USD	28/08/17	0.9830%	FEDERAL FUNDS: EFFECTIVE RATE US	0.00
15,000,000.00	USD	06/09/17	0.9870%	FEDERAL FUNDS: EFFECTIVE RATE US	0.00
10,000,000.00	USD	17/08/17	0.9790%	FEDERAL FUNDS: EFFECTIVE RATE US	0.00
15,000,000.00	USD	09/02/18	1.1630%	FEDERAL FUNDS: EFFECTIVE RATE US	0.00
55,000,000.00	USD	15/11/17	1.1240%	FEDERAL FUNDS: EFFECTIVE RATE US	0.00
10,000,000.00	USD	20/11/17	1.0900%	FEDERAL FUNDS: EFFECTIVE RATE US	0.00
15,000,000.00	USD	02/11/17	1.0810%	FEDERAL FUNDS: EFFECTIVE RATE US	0.00
20,000,000.00	USD	08/11/17	1.0850%	FEDERAL FUNDS: EFFECTIVE RATE US	0.00
20,000,000.00	USD	23/10/17	1.0760%	FEDERAL FUNDS: EFFECTIVE RATE US	0.00
14,700,000.00	USD	30/05/18	1.2140%	FEDERAL FUNDS: EFFECTIVE RATE US	0.00
19,700,000.00	USD	26/02/18	1.1780%	FEDERAL FUNDS: EFFECTIVE RATE US	0.00
27,000,000.00	USD	28/08/17	1.0900%	FEDERAL FUNDS: EFFECTIVE RATE US	0.00
19,700,000.00	USD	28/02/18	1.1800%	FEDERAL FUNDS: EFFECTIVE RATE US	0.00
19,000,000.00	USD	29/12/17	1.1910%	FEDERAL FUNDS: EFFECTIVE RATE US	0.00
7,500,000.00	USD	21/12/17	1.1860%	FEDERAL FUNDS: EFFECTIVE RATE US	0.00
Total :					0.00

The counterparties of these Interest Rate Swaps are BNP PARIBAS, CREDIT AGRICOLE CIB, HSBC FRANCE and SOCIETE GENERALE.

CREDIT DEFAULT SWAPS

The Fund has concluded "Credit Default Swaps" contracts designed to transfer the credit exposure of fixed income instruments between parties. The amounts of fixed income exchanged with an income tied to the evolution of credit events of either an index or a bond, are calculated and accounted for every time the NAV is calculated.

■ Amundi Funds Bond Euro Aggregate

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
1,000,000.00	USD	20/12/21	BERKSHIRE HAT IN USD XR SN	Sale	1.00	21,964.24
1,400,000.00	EUR	20/06/21	AXA EUR MM SN	Sale	1.00	39,789.60
900,000.00	EUR	20/12/21	UNICREDIT SPA EUR MM SN	Purchase	1.00	-5,648.95
1,200,000.00	EUR	20/12/21	INTESA SANPAOLO EUR MM SN	Sale	1.00	8,969.35
20,000,000.00	EUR	20/06/22	ITRAXX EUROPE S27 V1 MKT	Purchase	1.00	-431,814.57
2,400,000.00	EUR	20/06/22	AVIVA PLC EUR MM SN	Purchase	1.00	-55,006.96
2,000,000.00	EUR	20/06/22	AEGON N V EUR MM SN	Sale	1.00	24,815.54
850,000.00	EUR	20/06/22	STATOILHYDRO ASA EUR MM SN	Purchase	1.00	-29,916.86
650,000.00	EUR	20/06/22	BP P L C EUR MM SN	Sale	1.00	12,807.93
3,400,000.00	EUR	20/06/22	ITRAXX SUB FINANCIALS S27 V1 MKT	Sale	1.00	-54,374.16
2,400,000.00	EUR	20/06/22	ITRAXX SUB FINANCIALS S27 V1 MKT	Sale	1.00	-38,381.71
1,200,000.00	EUR	20/06/22	ITRAXX SUB FINANCIALS S27 V1 MKT	Sale	1.00	-19,190.89
Total :						-525,987.44

The counterparties of these Credit Default Swaps are BARCLAYS BANK PLC, BNP PARIBAS LONDRES, CITIGROUP GLOBAL MARKETS LTD, JP MORGAN SECURITIES PLC and SOCIETE GENERALE.

■ Amundi Funds Bond Euro Corporate

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
6,000,000.00	EUR	20/12/17	CREDIT SUISSE GP EUR MM SN	Sale	1.00	24,542.17
10,500,000.00	EUR	20/06/21	AXA EUR MM SN	Sale	1.00	298,421.88
5,000,000.00	USD	20/12/21	BERKSHIRE HAT IN USD XR SN	Sale	1.00	109,821.03
7,600,000.00	EUR	20/12/21	UNICREDIT SPA EUR MM SN	Purchase	1.00	-47,702.19
10,150,000.00	EUR	20/12/21	INTESA SANPAOLO EUR MM SN	Sale	1.00	75,865.82
7,200,000.00	EUR	20/06/22	AVIVA PLC EUR MM SN	Purchase	1.00	-165,020.81
6,000,000.00	EUR	20/06/22	AEGON N V EUR MM SN	Sale	1.00	74,446.52
10,450,000.00	EUR	20/06/22	STATOILHYDRO ASA EUR MM SN	Purchase	1.00	-367,801.83
7,700,000.00	EUR	20/06/22	BP P L C EUR MM SN	Sale	1.00	151,724.22
25,100,000.00	EUR	20/06/22	ITRAXX SUB FINANCIALS S27 V1 MKT	Sale	1.00	-401,409.01
16,600,000.00	EUR	20/06/22	ITRAXX SUB FINANCIALS S27 V1 MKT	Sale	1.00	-265,473.69
8,300,000.00	EUR	20/06/22	ITRAXX SUB FINANCIALS S27 V1 MKT	Sale	1.00	-132,736.79
Total :						-645,322.68

The counterparties of these Credit Default Swaps are BARCLAYS BANK PLC, BNP PARIBAS LONDRES, CITIGROUP GLOBAL MARKETS LTD, DEUTSCHE BANK AG LONDON BRANCH, JP MORGAN SECURITIES PLC and SOCIETE GENERALE.

■ Amundi Funds Bond Euro Corporate Short Term

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
2,100,000.00	EUR	20/03/18	AEGON N V EUR MM SN	Sale	1.00	11,448.22
1,900,000.00	EUR	20/03/18	AEGON N V EUR MM SN	Sale	1.00	10,357.93
2,150,000.00	EUR	20/06/21	AXA EUR MM SN	Sale	1.00	61,105.39
1,100,000.00	USD	20/12/21	BERKSHIRE HAT IN USD XR SN	Sale	1.00	24,160.65
2,400,000.00	EUR	20/12/21	UNICREDIT SPA EUR MM SN	Purchase	1.00	-15,063.87
3,200,000.00	EUR	20/12/21	INTESA SANPAOLO EUR MM SN	Sale	1.00	23,918.32
1,920,000.00	EUR	20/06/22	AVIVA PLC EUR MM SN	Purchase	1.00	-44,005.53
1,600,000.00	EUR	20/06/22	AEGON N V EUR MM SN	Sale	1.00	19,852.36
2,100,000.00	EUR	20/06/22	STATOILHYDRO ASA EUR MM SN	Purchase	1.00	-73,912.30
1,550,000.00	EUR	20/06/22	BP P L C EUR MM SN	Sale	1.00	30,541.92
4,900,000.00	EUR	20/06/22	ITRAXX SUB FINANCIALS S27 V1 MKT	Sale	1.00	-78,362.73
3,400,000.00	EUR	20/06/22	ITRAXX SUB FINANCIALS S27 V1 MKT	Sale	1.00	-54,374.16
1,700,000.00	EUR	20/06/22	ITRAXX SUB FINANCIALS S27 V1 MKT	Sale	1.00	-27,187.11
Total :						-111,520.91

The counterparties of these Credit Default Swaps are BARCLAYS BANK PLC, BNP PARIBAS LONDRES, CITIGROUP GLOBAL MARKETS LTD, JP MORGAN SECURITIES PLC and SOCIETE GENERALE.

■ Amundi Funds Bond Euro High Yield

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
2,000,000.00	EUR	20/06/19	ARCELORMITTAL EUR MM SN	Sale	1.00	10,399.60
500,000.00	EUR	20/06/19	ARCELORMITTAL EUR MM SN	Sale	1.00	2,599.91
1,000,000.00	EUR	20/12/21	PEUGEOT SA EUR MM SN	Sale	5.00	164,639.90
1,500,000.00	EUR	20/12/21	FIAT S P A EUR MM SN	Sale	5.00	152,623.54
2,100,000.00	EUR	20/12/21	ANGLO AMERN PLC EUR MM SN	Sale	5.00	312,198.49
3,000,000.00	EUR	20/12/21	ARCELORMITTAL EUR MM SN	Sale	5.00	379,934.59
1,000,000.00	EUR	20/12/21	PEUGEOT SA EUR MM SN	Sale	5.00	164,639.90
1,000,000.00	EUR	20/06/22	TELECOM ITALIA S EUR MM SN	Sale	1.00	-20,288.77
Total :						1,166,747.16

The counterparties of these Credit Default Swaps are BARCLAYS BANK PLC, BNP PARIBAS LONDRES, JP MORGAN SECURITIES PLC and SOCIETE GENERALE.

■ Amundi Funds Bond Euro High Yield Short Term

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
500,000.00	EUR	20/12/17	SUNRISE COMMS HLDGS EUR SECDOM M	Sale	5.00	11,529.71
1,000,000.00	EUR	20/12/17	JAGUAR LAND ROVER EUR MM SN	Sale	5.00	22,745.33
500,000.00	EUR	20/12/17	UNITYMEDIA GMBH EUR MM SN	Sale	5.00	11,388.48
1,500,000.00	EUR	20/12/17	VIRGIN MEDIA FIN EUR MM SN	Sale	5.00	33,897.22
1,000,000.00	EUR	20/06/18	TECHEM GMBH EUR SN MM	Sale	5.00	45,458.88
1,000,000.00	EUR	20/06/18	WIND ACQUISI FIN EUR MM SN	Sale	5.00	45,881.54
1,000,000.00	EUR	20/06/18	TVN FIN CORP III EUR MM SNR	Sale	5.00	47,360.61
1,000,000.00	EUR	20/06/18	PLAY FINANCE SA EUR MM SNR	Sale	5.00	47,159.71
1,000,000.00	EUR	20/06/18	TRIONISTA HOLDCO EUR MM SNR	Sale	5.00	46,550.17
1,500,000.00	EUR	20/09/18	UPC HLDG BV EUR MM SN	Sale	5.00	83,842.07
500,000.00	EUR	20/09/18	UNITYMEDIA GMBH EUR MM SN	Sale	5.00	28,753.02
400,000.00	EUR	20/09/18	CONVATEC HEALTHCARE EUR MM SNR	Sale	5.00	24,073.19
200,000.00	EUR	20/03/19	WIND ACQUISI FIN EUR MM SN	Sale	5.00	15,186.62
1,000,000.00	EUR	20/09/20	ZIGGO BOND FIN BV EUR MM14 SN	Sale	5.00	128,590.81
500,000.00	EUR	20/09/20	CERVED GP EUR SU MM	Sale	5.00	65,736.33
1,000,000.00	EUR	20/09/20	REXEL EUR MM SNR	Sale	5.00	132,021.25
500,000.00	EUR	20/09/20	VOUGEOT BIDCO PLC EUR MM SEN	Sale	5.00	55,613.49
1,000,000.00	EUR	20/09/20	NUMERICABLE GROUP EUR MM SN	Sale	5.00	109,079.71
500,000.00	EUR	20/09/19	WIND ACQUISI FIN EUR MM SN	Sale	5.00	47,110.07
500,000.00	EUR	20/12/20	UPC HLDG BV EUR MM SN	Sale	5.00	64,401.86
500,000.00	EUR	20/12/20	ZIGGO BOND FIN BV EUR MM14 SN	Sale	5.00	67,358.09
500,000.00	EUR	20/12/20	WIND ACQUISI FIN EUR MM SN	Sale	5.00	65,114.41
1,000,000.00	EUR	20/12/20	SUNRISE COMMS HLDGS EUR SN MM M	Sale	5.00	148,894.11
700,000.00	EUR	20/09/17	VIRGIN MEDIA FIN EUR MM SN	Sale	5.00	7,352.57
1,000,000.00	EUR	20/03/18	HELLENIC TELECOM EUR MM SN	Purchase	5.00	-33,318.35
2,000,000.00	EUR	20/12/21	PEUGEOT SA EUR MM SN	Sale	5.00	329,279.80
1,200,000.00	EUR	20/12/21	LOXAM EUR MM SU	Sale	5.00	111,756.45
1,000,000.00	EUR	20/12/20	ARCELORMITTAL EUR MM SN	Sale	5.00	117,409.46
1,500,000.00	EUR	20/12/20	ALTICE FINCO SA EUR MM SN	Sale	5.00	168,143.69
1,000,000.00	EUR	20/12/20	NUMERICABLE GROUP EUR MM SN	Sale	5.00	111,942.00
1,000,000.00	EUR	20/12/20	REXEL EUR MM SNR	Sale	5.00	139,019.42
1,000,000.00	EUR	20/12/20	INEOS GROUP HOLDINGS S.A. EUR MM	Sale	5.00	117,477.15
1,000,000.00	EUR	20/12/20	UPC HLDG BV EUR MM SN	Sale	5.00	128,803.77
1,000,000.00	EUR	20/12/20	VIRGIN MEDIA FIN EUR MM SN	Sale	5.00	127,842.07
1,000,000.00	EUR	20/12/20	ARCELORMITTAL EUR MM SN	Sale	5.00	117,409.46
1,500,000.00	EUR	20/12/20	ZIGGO BOND FIN BV EUR MM14 SN	Sale	5.00	202,074.31
2,500,000.00	EUR	20/12/20	UNITYMEDIA GMBH EUR MM SN	Sale	5.00	354,847.26
1,000,000.00	EUR	20/12/20	VIRGIN MEDIA FIN EUR MM SN	Sale	5.00	127,842.07
1,000,000.00	EUR	20/12/20	INEOS GROUP HOLDINGS S.A. EUR MM	Sale	5.00	117,477.15
1,000,000.00	EUR	20/06/21	ARDAGH P. FIN PUB CO EUR MM SN	Sale	5.00	132,265.72
1,000,000.00	EUR	20/12/20	UPC HLDG BV EUR MM SN	Sale	5.00	128,803.77
2,000,000.00	EUR	20/12/20	REXEL EUR MM SNR	Sale	5.00	278,038.82
1,000,000.00	EUR	20/12/20	ZIGGO BOND FIN BV EUR MM14 SN	Sale	5.00	134,716.23
Total :						4,266,929.50

The counterparties of these Credit Default Swaps are BARCLAYS BANK PLC, BNP PARIBAS LONDRES, CITIGROUP GLOBAL MARKETS LTD, JP MORGAN SECURITIES PLC, MERRILL LYNCH INTERNATIONAL, MORGAN STANLEY INTERNATIONAL PLC and SOCIETE GENERALE.

■ Amundi Funds Bond Global Hybrid

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
15,000,000.00	EUR	20/06/22	ITRAXX SUB FINANCIALS S27 V1 MKT	Sale	1.00	-239,885.82
Total :						-239,885.82

The counterparty of this Credit Default Swap is CITIGROUP GLOBAL MARKETS LTD.

■ Amundi Funds Bond Global

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in USD
500,000.00	USD	20/06/27	UTD MEXICAN STS USD CR SN	Sale	1.00	-36,752.56
500,000.00	USD	20/06/27	UTD MEXICAN STS USD CR SN	Sale	1.00	-36,752.56
1,300,000.00	EUR	20/06/22	TELECOM ITALIA S EUR MM SN	Sale	1.00	-30,082.56
Total :						-103,587.68

The counterparties of these Credit Default Swaps are BNP PARIBAS LONDRES and MERRILL LYNCH INTERNATIONAL.

■ Amundi Funds Bond Global Aggregate

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in USD
20,000,000.00	EUR	20/03/18	EURPN AERO DEFEN EUR MM SN	Sale	1.00	151,095.20
19,500,000.00	USD	20/06/27	UTD MEXICAN STS USD CR SN	Sale	1.00	-1,433,351.67
900,000.00	USD	20/06/27	UTD MEXICAN STS USD CR SN	Sale	1.00	-66,154.69
15,000,000.00	USD	20/06/27	UTD MEXICAN STS USD CR SN	Sale	1.00	-1,102,578.20
13,600,000.00	USD	20/06/27	UTD MEXICAN STS USD CR SN	Sale	1.00	-999,670.87
196,700,000.00	USD	20/06/22	CDX NA IG S28 V1 MKT	Sale	1.00	3,640,296.66
174,700,000.00	USD	20/06/22	CDX NA IG S28 V1 MKT	Sale	1.00	3,233,146.07
6,400,000.00	EUR	20/06/22	TELECOM ITALIA S EUR MM SN	Sale	1.00	-148,098.55
50,000,000.00	EUR	20/06/22	ITRAXX XOVER S27 V1 MKT	Purchase	5.00	-6,544,514.57
50,000,000.00	EUR	20/06/22	ITRAXX XOVER S27 V1 MKT	Sale	5.00	6,544,514.56
Total :						3,274,683.94

The counterparties of these Credit Default Swaps are BNP PARIBAS LONDRES, MERRILL LYNCH INTERNATIONAL and SOCIETE GENERALE.

■ Amundi Funds Bond Global Corporate

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in USD
3,000,000.00	EUR	20/12/20	CASINO GUICHARD EUR MM SN	Sale	1.00	-20,364.96
2,500,000.00	USD	20/06/21	HALLIBURTON CO USD XR SN	Purchase	1.00	-48,857.36
9,500,000.00	EUR	20/06/21	TOTAL SA EUR MM SN	Purchase	1.00	-304,912.13
4,000,000.00	USD	20/06/21	MONDELEZ INTL INC USD MM SNR	Purchase	1.00	-100,061.33
4,100,000.00	USD	20/12/21	KOHL'S CORP USD XR SN	Purchase	1.00	175,109.79
4,000,000.00	EUR	20/06/22	ITRAXX XOVER S27 V1 MKT	Purchase	5.00	-523,561.21
10,000,000.00	USD	20/06/22	CDX NA HY S28 V1 MKT	Purchase	5.00	-687,223.76
10,000,000.00	EUR	20/06/22	ITRAXX XOVER S27 V1 MKT	Purchase	5.00	-1,308,902.95
Total :						-2,818,773.91

The counterparties of these Credit Default Swaps are BARCLAYS BANK PLC, BNP PARIBAS LONDRES, CITIGROUP GLOBAL MARKETS LTD, MERRILL LYNCH INTERNATIONAL and SOCIETE GENERALE.

■ Amundi Funds Bond US Aggregate

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in USD
7,200,000.00	USD	20/06/22	CDX NA IG S28 V1 MKT	Purchase	1.00	-133,249.29
1,500,000.00	USD	20/06/22	CDX NA HY S28 V1 MKT	Purchase	5.00	-103,083.54
Total :						-236,332.83

The counterparty of these Credit Default Swaps is JP MORGAN SECURITIES PLC.

■ Amundi Funds Bond US Corporate

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in USD
15,000,000.00	USD	20/06/22	CDX NA IG S28 V1 MKT	Sale	1.00	277,602.71
Total :						277,602.71

The counterparty of this Credit Default Swap is JP MORGAN SECURITIES PLC.

■ Amundi Funds Bond US Opportunistic Core Plus

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in USD
1,400,000.00	USD	20/06/22	CDX NA IG S28 V1 MKT	Purchase	1.00	-25,909.61
Total :						-25,909.61

The counterparty of this Credit Default Swap is JP MORGAN SECURITIES PLC.

■ Amundi Funds Bond Global Emerging Blended

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
6,000,000.00	USD	20/12/20	RUSSIAN FEDN USD CR SN	Purchase	1.00	30,231.53
4,000,000.00	USD	20/06/21	REP SOUTH AFRICA USD CR SN	Purchase	1.00	79,281.01
14,000,000.00	USD	20/12/21	REP TURKEY USD CR SN	Purchase	1.00	392,145.76
4,800,000.00	USD	20/12/26	RUSSIAN FEDN USD CR SN	Sale	1.00	-457,738.72
Total :						43,919.58

The counterparties of these Credit Default Swaps are BNP PARIBAS LONDRES, CITIGROUP GLOBAL MARKETS LTD and MERRILL LYNCH INTERNATIONAL.

■ Amundi Funds Bond Global Emerging Corporate

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in USD
3,000,000.00	USD	20/12/20	REP SOUTH AFRICA USD CR SN	Purchase	1.00	42,832.87
2,000,000.00	USD	19/06/21	REP SOUTH AFRICA USD CR SN	Purchase	1.00	45,211.94
5,000,000.00	USD	20/12/21	REP SOUTH AFRICA USD CR SN	Purchase	1.00	170,237.15
3,000,000.00	USD	20/12/21	REP TURKEY USD CR SN	Purchase	1.00	95,841.84
1,400,000.00	USD	20/12/26	RUSSIAN FEDN USD CR SN	Sale	1.00	-152,271.50
Total :						201,852.30

The counterparties of these Credit Default Swaps are BNP PARIBAS LONDRES, CITIGROUP GLOBAL MARKETS LTD and MERRILL LYNCH INTERNATIONAL.

■ Amundi Funds Bond Global Emerging Hard Currency

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
4,000,000.00	USD	19/06/21	REP SOUTH AFRICA USD CR SN	Purchase	1.00	79,281.01
5,000,000.00	USD	20/12/21	REP SOUTH AFRICA USD CR SN	Purchase	1.00	149,258.82
14,000,000.00	USD	20/12/21	REP TURKEY USD CR SN	Purchase	1.00	392,145.76
3,400,000.00	USD	20/12/26	RUSSIAN FEDN USD CR SN	Sale	1.00	-324,231.63
Total :						296,453.96

The counterparties of these Credit Default Swaps are BNP PARIBAS LONDRES, CITIGROUP GLOBAL MARKETS LTD and MERRILL LYNCH INTERNATIONAL.

■ Amundi Funds BFT Optimal Income

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
5,000,000.00	EUR	20/06/22	ITRAXX EUROPE S27 V1 MKT	Purchase	1.00	-107,953.66
Total :						-107,953.66

The counterparty of this Credit Default Swap is GOLDMAN SACHS INTERNATIONAL.

■ Amundi Funds Global Perspectives

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
16,860,000.00	USD	20/06/22	CDX NA HY S28 V1 MKT	Sale	5.00	1,015,877.63
16,860,000.00	USD	20/06/22	CDX NA HY S28 V1 MKT	Purchase	5.00	-1,015,877.63
Total :						0.00

The counterparty of these Credit Default Swaps is SOCIETE GENERALE.

■ Amundi Funds Credit Unconstrained

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
1,500,000.00	EUR	20/12/20	CASINO GUICHARD EUR MM SN	Sale	1.00	-8,927.68
1,000,000.00	EUR	20/06/21	TOTAL SA EUR MM SN	Purchase	1.00	-28,140.85
1,000,000.00	USD	20/12/21	KOHL'S CORP USD XR SN	Purchase	1.00	37,446.55
3,500,000.00	EUR	20/06/22	ITRAXX EUROPE S27 V1 MKT	Purchase	1.00	-75,567.50
2,000,000.00	EUR	20/06/22	ITRAXX XOVER S27 V1 MKT	Purchase	5.00	-229,521.40
1,000,000.00	USD	20/06/21	MONDELEZ INTL INC USD MM SNR	Purchase	1.00	-21,932.73
500,000.00	USD	20/06/21	HALLIBURTON CO USD XR SN	Purchase	1.00	-8,567.36
2,000,000.00	USD	20/06/22	CDX NA HY S28 V1 MKT	Sale	5.00	120,507.46
Total :						-214,703.51

The counterparties of these Credit Default Swaps are BARCLAYS BANK PLC, BNP PARIBAS LONDRES, CITIGROUP GLOBAL MARKETS LTD, JP MORGAN SECURITIES PLC, MERRILL LYNCH INTERNATIONAL and SOCIETE GENERALE.

■ Amundi Funds Global Macro Bonds & Currencies

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
20,500,000.00	EUR	20/12/21	ITRAXX EUROPE S26 V1 MKT	Purchase	1.00	-464,787.47
3,000,000.00	EUR	20/12/21	ITRAXX XOVER S26 V1 MKT	Purchase	5.00	-350,777.08
700,000.00	USD	20/12/21	KOHL'S CORP USD XR SN	Purchase	1.00	26,212.64
11,000,000.00	EUR	20/06/22	ITRAXX XOVER S27 V1 MKT	Purchase	5.00	-1,262,367.52
6,000,000.00	EUR	20/06/22	ITRAXX XOVER S27 V1 MKT	Purchase	5.00	-688,564.05
3,000,000.00	EUR	20/06/22	ITRAXX XOVER S27 V1 MKT	Purchase	5.00	-344,282.06
10,000,000.00	EUR	20/06/22	ITRAXX SNR FIN S27 V1 5Y MKT	Sale	1.00	231,853.69
10,000,000.00	EUR	20/06/22	ITRAXX XOVER S27 V1 MKT	Sale	5.00	1,147,606.81
4,000,000.00	USD	20/06/22	CDX EM S27 V1 MKT	Purchase	1.00	160,888.99
9,000,000.00	USD	20/06/22	CDX EM S27 V1 MKT	Purchase	1.00	362,000.18
7,000,000.00	USD	20/06/22	CDX EM S27 V1 MKT	Purchase	1.00	281,555.72
Total :						-900,660.15

The counterparties of these Credit Default Swaps are BARCLAYS BANK PLC, BNP PARIBAS LONDRES, JP MORGAN SECURITIES PLC, MERRILL LYNCH INTERNATIONAL and SOCIETE GENERALE.

■ Amundi Funds Global Macro Bonds & Currencies Low Vol

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
2,500,000.00	USD	20/06/22	CDX NA IG S28 V1 MKT	Purchase	1.00	-40,565.59
2,500,000.00	USD	20/06/22	CDX NA HY S28 V1 MKT	Purchase	5.00	-150,634.25
Total :						-191,199.84

The counterparties of these Credit Default Swaps are MERRILL LYNCH INTERNATIONAL and SOCIETE GENERALE.

PERFORMANCE SWAPS

■ Amundi Funds Bond Euro High Yield

Nominal	Currency	Maturity date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
11,000,000.00	EUR	20/09/17	EURIBOR 3M	IBX LIQUID HIGH YIELD TRI	11,393.17
12,000,000.00	EUR	20/09/17	EURIBOR 3M	IBX LIQUID HIGH YIELD TRI	-3,452.14
Total :					7,941.03

The counterparties of these Performance Swaps are BNP PARIBAS LONDRES and GOLDMAN SACHS INTERNATIONAL.

INFLATION SWAPS

The Fund has concluded "Inflation Swaps" which are contracts offering the difference between an inflation level, applied on a given nominal amount agreed at the contract inception, and a fixed interest rate applied on the same nominal amount. These amounts are calculated and booked for every time the NAV is calculated. At 30 June 2017, the sub-funds Amundi Funds Bond Euro Aggregate, Amundi Funds Bond Euro Government, Amundi Funds Bond Euro Inflation and Amundi Funds Bond Global Inflation have entered into the following inflation swap contracts:

■ Amundi Funds Bond Euro Aggregate

Nominal	Currency	Maturity date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
3,700,000.00	EUR	15/06/27	CPTFEMU Index Ex Tobacco	1.3175%	-25,905.25
Total :					-25,905.25

The counterparty of this Inflation Swap is CITIGROUP GLOBAL MARKETS LTD.

■ Amundi Funds Bond Euro Government

Nominal	Currency	Maturity date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
7,300,000.00	EUR	15/06/27	CPTFEMU Index Ex Tobacco	1.3175%	-51,110.35
Total :					-51,110.35

The counterparty of this Inflation Swap is CITIGROUP GLOBAL MARKETS LTD.

■ Amundi Funds Bond Euro Inflation

Nominal	Currency	Maturity date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
22,850,000.00	EUR	15/05/27	1.5170%	FRFCPXTOB Index Ex Tobacco	-122,997.38
6,000,000.00	EUR	15/06/27	CPTFEMU Index Ex Tobacco	1.3175%	-42,008.50
Total :					-165,005.88

The counterparties of these Inflation Swaps are CITIGROUP GLOBAL MARKETS LTD and CREDIT AGRICOLE CIB.

■ Amundi Funds Bond Global Inflation

Nominal	Currency	Maturity date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
8,230,000.00	EUR	15/05/27	1.5170%	FRFCPXTOB Index Ex Tobacco	-44,300.58
11,000,000.00	EUR	15/06/27	CPTFEMU Index Ex Tobacco	1.3175%	-77,015.60
Total :					-121,316.18

The counterparties of these Inflation Swaps are CITIGROUP GLOBAL MARKETS LTD and CREDIT AGRICOLE CIB.

CROSS CURRENCY SWAPS

The Fund has concluded « Cross Currency Swaps » which are contracts that exchange a notional amount in one currency for another.

■ Amundi Funds Bond Global Corporate

Nominal paid	Currency paid	Nominal received	Currency received	Maturity date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
100,000.00	EUR	107,518.00	USD	21/03/22	-0.3310%	1.2986%	-2,313.78
Total :							-2,313.78

The counterparty of this Cross Currency Swap is JP MORGAN SECURITIES PLC.

21 COLLATERAL

As at 30 June 2017, the collateral received or paid which is composed of margin deposits for futures and options and cash collateral granted to or received from brokers and counterparties for the purpose of transacting in OTC derivatives are as follows:

Sub-funds	Sub-fund Currency	Counterparty	Type of collateral	Collateral Amount Received (in Sub-fund Currency)	Collateral Amount Paid (in Sub-fund Currency)
Amundi Funds Equity Euro Concentrated ¹	EUR	NEWEDGE	Cash	-	204,095.50
Amundi Funds Equity Europe Concentrated	EUR	NEWEDGE	Cash	-	351,412.43
Amundi Funds Equity Global Concentrated	USD	MORGAN STANLEY, NEWEDGE	Cash	270,000.00	1,561,948.60
Amundi Funds Equity Global Income	USD	NEWEDGE	Cash	-	4,921.47
Amundi Funds Equity Global Agriculture	USD	MERRIL LYNCH	Cash	-	300,000.00
Amundi Funds CPR Global Gold Mines ²	USD	NEWEDGE	Cash	-	402,340.00
Amundi Funds Equity Global Luxury and Lifestyle	USD	NEWEDGE	Cash	-	505,325.08
Amundi Funds Equity Emerging Focus	USD	NEWEDGE	Cash	-	5.27
Amundi Funds Equity Greater China	USD	NEWEDGE	Cash	-	9,675.34
Amundi Funds Equity Emerging Conservative	USD	NEWEDGE	Cash	-	579,077.28
Amundi Funds Equity Europe Conservative	EUR	NEWEDGE	Cash	-	404,901.53
Amundi Funds Equity Global Conservative	USD	NEWEDGE	Cash	-	70,304.64
Amundi Funds Convertible Credit	EUR	NEWEDGE	Cash	-	6,930.45
Amundi Funds Convertible Europe	EUR	NEWEDGE, CITIGROUP INC, HSBC PLC	Cash	14,320,000.00	2,134,262.79
Amundi Funds Convertible Global	EUR	BNP, CITIGROUP INC, HSBC PLC, NEWEDGE	Cash	13,330,000.00	275,900.53
Amundi Funds Bond Euro Aggregate	EUR	BNP, CREDIT AGRICOLE CIB, BARCLAYS CAPITAL IN LONDON, NEWEDGE	Cash	30,000.00	8,746,096.37
Amundi Funds Bond Euro Corporate	EUR	BARCLAYS CAPITAL IN LONDON, BNP, CITIGROUP INC, CREDIT AGRICOLE CIB, NEWEDGE, SOCIETE GENERALE	Cash	840,000.00	1,152,684.78
Amundi Funds Bond Euro Corporate Short Term	EUR	NEWEDGE	Cash	-	42,363.46
Amundi Funds Bond Euro Government	EUR	NEWEDGE	Cash	-	650,232.23
Amundi Funds Bond Euro Inflation	EUR	CREDIT AGRICOLE CIB, NEWEDGE	Cash	-	2,484,887.32
Amundi Funds Bond Euro High Yield	EUR	BNP, SOCIETE GENERALE, JP MORGAN, HSBC PLC, GOLDMAN SACHS, BARCLAYS CAPITAL IN LONDON	Cash	1,440,000.00	1,150,000.00
Amundi Funds Bond Euro High Yield Short Term	EUR	BNP, SOCIETE GENERALE, CITIGROUP INC, JP MORGAN, MERRIL LYNCH, MORGAN STANLEY, BARCLAYS CAPITAL IN LONDON, NEWEDGE	Cash	4,237,327.72	-
Amundi Funds Bond Global Hybrid	EUR	CITIGROUP INC, UBS	Cash	770,000.00	370,000.00
Amundi Funds Bond Europe	EUR	CREDIT AGRICOLE CIB, HSBC PLC, MORGAN STANLEY, NEWEDGE	Cash	800,000.00	744,014.27
Amundi Funds Bond Global	USD	BNP, CITIGROUP INC, CREDIT AGRICOLE CIB, HSBC PLC, MORGAN STANLEY, NEWEDGE, STANDARD CHARTERED BANK, UBS	Cash	1,470,000.00	3,479,302.32
Amundi Funds Bond Global Aggregate	USD	BANCO SANTANDER, BARCLAYS CAPITAL IN LONDON, BNP, CITIGROUP INC, CREDIT AGRICOLE CIB, DEUTSCHE BANK, GOLDMAN SACHS, HSBC PLC, JP MORGAN, MERRIL LYNCH, MORGAN STANLEY, NATIXIS, NEWEDGE, NOMURA, ROYAL BANK OF SCOTLAND, SOCIETE GENERALE, STANDARD CHARTERED BANK, UBS	Cash	36,870,068.23	102,640,824.01
Amundi Funds Bond Global Corporate	USD	BNP, SOCIETE GENERALE, CITIGROUP INC, HSBC PLC, MERRIL LYNCH, STANDARD CHARTERED BANK, NEWEDGE	Cash	40,000.00	7,635,777.24

¹ Amundi Funds Equity Euro has been renamed into Amundi Funds Equity Euro Concentrated as at 24 April 2017.

² Amundi Funds Equity Global Gold Mines has been renamed into Amundi Funds CPR Global Gold Mines as at 13 March 2017.

Sub-funds	Sub-fund Currency	Counterparty	Type of collateral	Collateral Amount Received (in Sub-fund Currency)	Collateral Amount Paid (in Sub-fund Currency)
Amundi Funds Bond Global Inflation	EUR	CREDIT AGRICOLE CIB, SOCIETE GENERALE, CITIGROUP INC, NOMURA, NEWEDGE	Cash	3,590,000.00	12,164,594.60
Amundi Funds Bond US Aggregate	USD	JP MORGAN	Securities	-	285,000.00
Amundi Funds Bond US Corporate	USD	JP MORGAN	Securities	-	2,520,000.00
Amundi Funds Bond US Opportunistic Core Plus	USD	JP MORGAN	Securities	-	340,000.00
Amundi Funds Sterling Strategic Bond	GBP	NEWEDGE	Cash	-	51,976.53
Amundi Funds Bond Asian Local Debt	USD	NEWEDGE, STANDARD CHARTERED BANK	Cash	-	1,515,289.74
Amundi Funds Bond Global Emerging Blended	EUR	BANCO SANTANDER, BNP, CITIGROUP INC, CREDIT AGRICOLE CIB, GOLDMAN SACHS, JP MORGAN, MORGAN STANLEY, NEWEDGE, SOCIETE GENERALE	Cash	990,000.00	4,665,920.41
Amundi Funds Bond Global Emerging Corporate	USD	BNP, CITIGROUP INC, HSBC PLC, NEWEDGE	Cash	320,000.00	946,465.11
Amundi Funds Bond Global Emerging Hard Currency	EUR	BNP, SOCIETE GENERALE, CITIGROUP INC, MERRIL LYNCH, NEWEDGE	Cash	580,000.00	2,341,022.21
Amundi Funds Bond Global Emerging Local Currency	USD	BNP, CITIGROUP INC, CREDIT AGRICOLE CIB, GOLDMAN SACHS, HSBC PLC, JP MORGAN, MERRIL LYNCH, MORGAN STANLEY, NEWEDGE, SOCIETE GENERALE	Cash	3,100,000.00	2,267,876.14
Amundi Funds Multi Asset Conservative ³	EUR	MORGAN STANLEY, NEWEDGE	Cash	20,000.00	1,294,695.16
Amundi Funds Global Perspectives ⁴	EUR	NEWEDGE, SOCIETE GENERALE	Cash	3,330,000.00	8,984,906.10
Amundi Funds Protect 90 USD ⁵	USD	NEWEDGE	Cash	-	9,840.01
Amundi Funds Absolute Volatility Arbitrage	EUR	NEWEDGE	Cash	-	3,000,787.25
Amundi Funds Absolute Volatility Arbitrage Plus	EUR	NEWEDGE	Cash	-	1,215,025.10
Amundi Funds Absolute Volatility Euro Equities	EUR	NEWEDGE	Cash	23,385,641.25	-
Amundi Funds Absolute Volatility World Equities	USD	CREDIT AGRICOLE CIB, SOCIETE GENERALE, HSBC PLC, MORGAN STANLEY, UBS, NEWEDGE	Cash	3,390,000.00	62,721,756.28
Amundi Funds BFT Absolute Global Dividend	EUR	NEWEDGE	Cash	108,657.49	-
Amundi Funds Credit Unconstrained ⁶	EUR	BNP, NEWEDGE	Cash	-	527,335.38
Amundi Funds Global Macro Bonds & Currencies	EUR	BARCLAYS CAPITAL IN LONDON, BNP, CREDIT AGRICOLE CIB, GOLDMAN SACHS, HSBC PLC, MORGAN STANLEY, NEWEDGE, SOCIETE GENERALE, UBS	Cash	1,960,000.00	6,258,056.51
Amundi Funds Global Macro Bonds & Currencies Low Vol	EUR	HSBC PLC, JP MORGAN, MERRIL LYNCH, NEWEDGE	Cash	1,020,000.00	546,650.45
Amundi Funds Global Macro Forex	EUR	BNP, CREDIT AGRICOLE CIB, CITIGROUP INC, JP MORGAN, HSBC PLC, MORGAN STANLEY, UBS	Cash	5,260,000.00	1,780,000.00
Amundi Funds Cash USD	USD	CREDIT AGRICOLE CIB, CITIGROUP INC, JP MORGAN, HSBC PLC, GOLDMAN SACHS, MERRIL LYNCH, MORGAN STANLEY, UBS, NEWEDGE	Cash	-	8,489,266.55

³ Amundi Funds Multi Asset Global has been renamed into Amundi Funds Multi Asset Conservative as at 28 April 2017.

⁴ Amundi Funds Patrimoine has been renamed into Amundi Funds Global Perspectives as at 24 May 2017.

⁵ This sub-fund has been launched on 21 March 2017.

⁶ This sub-fund has been launched on 16 June 2017.

As at 30 June 2017, the collateral received or paid for the purpose of transacting Repurchase Agreements and Reverse Repurchase Agreements are as follows:

Sub-funds	Sub-fund Currency	Counterparty	Type of collateral	Collateral Amount Received (in Sub-fund Currency)	Collateral Amount Paid (in Sub-fund Currency)
Amundi Funds Bond Euro Corporate	EUR	CREDIT AGRICOLE CIB	Cash	81,864.00	-
Amundi Funds Bond Euro Government	EUR	BNP PARIBAS SECURITIES SERVICES, CENTRE FINANCIER DE PARIS LA BANQUE POSTALE PARIS, LA BANQUE POSTALE, NATIONAL AUSTRALIA BANK	Cash	85,135.00	653,327.00
Amundi Funds Bond Euro Inflation	EUR	BANCO BILBAO VIZCAYA ARGENTA, BNP PARIBAS SECURITIES SERVICES, BNP, NATIONAL AUSTRALIA BANK	Cash	-	2,209,635.00
Amundi Funds Bond Europe	EUR	NATIONAL AUSTRALIA BANK	Cash	41,466.00	-
Amundi Funds Bond Global Aggregate	USD	BANCO BILBAO VIZCAYA ARGENTA, CACEIS BANK, CREDIT AGRICOLE CIB, GOLDMAN SACHS INTERNATIONAL, LONDON, HSBC PARIS, NOMURA INTERNATIONAL PLC	Cash	133,418.11	10,138,278.59
Amundi Funds Bond Global Inflation	EUR	BANCO BILBAO VIZCAYA ARGENTA, BNP, CENTRE FINANCIER DE PARIS LA BANQUE POSTALE PARIS, NATIONAL AUSTRALIA BANK	Cash	-	3,544,224.00
Amundi Funds Absolute Volatility World Equities	USD	CREDIT AGRICOLE CIB	Cash	-	171,082.50
Amundi Funds Global Macro Forex	EUR	CREDIT AGRICOLE CIB	Cash	-	11,630.00

22 SECURITIES LENDINGS

As at 30 June 2017, the market value of securities lent is as follows. Counterparty countries are listed following the ISO 3166-1 standard.

Sub-fund	Currency	Counterparty	Market value of securities lent
Amundi Funds Equity Euro Concentrated	EUR	IXIS CIB (FR)	10,636,393.22
		MERRIL LYNCH (GB)	10,483,196.22
		SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM (SE)	2,919,617.40
		SOCIETE GENERALE (FR)	2,550,979.02
		CALYON (FR)	2,258,790.00
		UBS AG (GB)	1,997,267.49
		Total:	30,846,243.35

Sub-fund	Currency	Counterparty	Market value of securities lent
Amundi Funds Equity Europe Concentrated	EUR	IXIS CIB (FR)	2,276,637.47
		JPM PE (GB)	1,364,235.00
		UNICREDIT (DE)	1,324,500.00
		UBS AG (GB)	998,633.74
		MERRIL LYNCH (GB)	79,807.75

Sub-fund	Currency	Counterparty	Market value of securities lent
Amundi Funds Equity Global Concentrated	USD	BNP PARIBAS ARBITRAGE SNC (FR)	133,146,097.91
		IXIS CIB (FR)	16,026,012.83
		CALYON (FR)	5,041,677.45
			Total:

Sub-fund	Currency	Counterparty	Market value of securities lent
Amundi Funds Equity Global Income	USD	CALYON (FR)	196,690.37
		Total:	196,690.37

Sub-fund	Currency	Counterparty	Market value of securities lent
Amundi Funds Equity Euroland Small Cap	EUR	IXIS CIB (FR)	12,800,726.70
		GOLDMAN SACHS INTERNATIONAL LONDON (GB)	12,156,345.93
		MERRIL LYNCH (GB)	6,019,448.75
		SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM (SE)	5,667,492.60
			Total:

Sub-fund	Currency	Counterparty	Market value of securities lent
Amundi Funds Equity Europe Small Cap	EUR	MERRIL LYNCH (GB)	7,785,281.27
		GOLDMAN SACHS INTERNATIONAL LONDON (GB)	5,826,511.04
		IXIS CIB (FR)	4,032,402.21
		CALYON (FR)	3,559,577.00
			Total:

Sub-fund	Currency	Counterparty	Market value of securities lent
Amundi Funds Equity Global Agriculture	USD	BNP PARIBAS SECURITIES SERVICES (FR)	2,275,687.30
		Total:	2,275,687.30

Sub-fund	Currency	Counterparty	Market value of securities lent
Amundi Funds Equity Global Luxury and Lifestyle	USD	BNP PARIBAS SECURITIES SERVICES (FR)	11,202,741.32
		MERRIL LYNCH (GB)	1,134,824.44
		SCOTIABANK EUROPE PLC (CA)	331,936.15
Total:			12,669,501.91

Sub-fund	Currency	Counterparty	Market value of securities lent
Amundi Funds Equity Emerging Focus	USD	MERRIL LYNCH (GB)	9,652,100.04
		SOCIETE GENERALE (FR)	680,054.16
Total:			10,332,154.20

Sub-fund	Currency	Counterparty	Market value of securities lent
Amundi Funds Equity Emerging World	USD	MERRIL LYNCH (GB)	27,706,652.54
		BNP PARIBAS SECURITIES SERVICES (FR)	6,957,071.58
		UNICREDIT (DE)	3,252,642.16
		IXIS CIB (FR)	2,580,921.41
		SOCIETE GENERALE (FR)	1,369,618.43
		BNP PARIBAS ARBITRAGE SNC (FR)	798,303.85
		HSBC PARIS (GB)	168,403.52
Total:			42,833,613.49

Sub-fund	Currency	Counterparty	Market value of securities lent
Amundi Funds Equity Mena	USD	IXIS CIB (FR)	287,049.44
Total:			287,049.44

Sub-fund	Currency	Counterparty	Market value of securities lent
Amundi Funds Equity Euro Risk Parity	EUR	IXIS CIB (FR)	36,232,548.32
		MERRIL LYNCH (GB)	18,159,109.11
		SOCIETE GENERALE (FR)	12,712,125.18
		UNICREDIT (DE)	7,583,893.00
		SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM (SE)	5,909,352.05
		CALYON (FR)	5,426,426.25
		GOLDMAN SACHS INTERNATIONAL LONDON (GB)	1,384,639.30
		UBS AG (GB)	1,101,704.13
		DEUTSCHE BANK FRANCFURT (DE)	1,068,625.00
Total:			89,578,422.34

Sub-fund	Currency	Counterparty	Market value of securities lent
Amundi Funds Equity Europe Conservative	EUR	IXIS CIB (FR)	3,863,911.67
		MERRIL LYNCH (GB)	2,118,195.00
Total:			5,982,106.67

Sub-fund	Currency	Counterparty	Market value of securities lent
Amundi Funds Equity Global Conservative	USD	SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM (SE)	10,779,103.62
		BNP PARIBAS ARBITRAGE SNC (FR)	3,096,204.00
		IXIS CIB (FR)	1,595,952.78
		MERRIL LYNCH (GB)	1,350,782.81
		SOCIETE GENERALE (FR)	497,568.13
		CALYON (FR)	428,890.13
Total:			17,748,501.47

Sub-fund	Currency	Counterparty	Market value of securities lent
Amundi Funds Convertible Credit	EUR	EXANE (FR)	1,070,186.97
		MERRIL LYNCH (GB)	315,770.19
		DEUTSCHE BANK FRANCFURT (DE)	200,720.00
Total:			1,586,677.16

Sub-fund	Currency	Counterparty	Market value of securities lent
Amundi Funds Convertible Europe	EUR	BNP PARIBAS ARBITRAGE SNC (FR)	22,323,981.20
		CSFB FI (GB)	6,829,998.74
		MERRIL LYNCH (GB)	6,625,427.98
		SOCIETE GENERALE (FR)	6,546,981.50
		JPM PE (GB)	5,640,791.05
		DEUTSCHE BANK FRANCFURT (DE)	4,612,766.49
		CALYON (FR)	2,421,503.96
Total:			55,001,450.92

Sub-fund	Currency	Counterparty	Market value of securities lent
Amundi Funds Convertible Global	EUR	DEUTSCHE BANK FRANCFURT (DE)	4,992,100.42
		CSFB FI (GB)	402,841.78
Total:			5,394,942.20

Sub-fund	Currency	Counterparty	Market value of securities lent
Amundi Funds Bond Euro Aggregate	EUR	BNP PARIBAS ARBITRAGE SNC (FR)	22,806,065.53
		CALYON (FR)	12,053,400.03
		IXIS CIB (FR)	2,126,813.99
Total:			36,986,279.55

Sub-fund	Currency	Counterparty	Market value of securities lent
Amundi Funds Bond Euro Government	EUR	IXIS CIB (FR)	50,938,873.37
		CALYON (FR)	24,606,645.82
		BNP PARIBAS ARBITRAGE SNC (FR)	21,171,421.28
		SCOTIABANK EUROPE PLC (CA)	11,950,575.40
		SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM (SE)	5,115,546.50
Total:			113,783,062.37

Sub-fund	Currency	Counterparty	Market value of securities lent
Amundi Funds Bond Euro Inflation	EUR	BNP PARIBAS ARBITRAGE SNC (FR)	139,998,051.83
Total:			139,998,051.83

Sub-fund	Currency	Counterparty	Market value of securities lent
Amundi Funds Bond Global Inflation	EUR	BNP PARIBAS ARBITRAGE SNC (FR)	141,413,550.91
Total:			141,413,550.91

Sub-fund	Currency	Counterparty	Market value of securities lent
Amundi Funds Multi Asset Conservative	EUR	IXIS CIB (FR)	1,065,952.96
Total:			1,065,952.96

As at 30 June 2017, the Fund is engaged into fully collateralised securities lending agreements with first-class financial institutions as follows.

■ Amundi Funds Equity Euro Concentrated

Counterparty	Collateral amount received	Issuer	Currency	Type of collateral
MERRIL LYNCH	11,085,564.00	-	EUR	Cash
IXIS CIB	10,636,395.60	BANCO SANTANDER SA	EUR	Securities
SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM	2,919,684.00	-	EUR	Cash
SOCIETE GENERALE	2,667,081.00	-	EUR	Cash
CALYON	2,258,807.10	SOCIETE GENERALE	EUR	Securities
UBS AG	1,497,488.02	DAIMLER AG	EUR	Securities
	225,638.43	COMMERZBANK AG	EUR	Securities
	216,853.10	DEUTSCHE BANK AG	EUR	Securities
	57,308.19	DEUTSCHE BOERSE AG	EUR	Securities

■ Amundi Funds Equity Europe Concentrated

Counterparty	Collateral amount received	Issuer	Currency	Type of collateral
JPM PE	2,728,500.73	PORSCHE AUTOMOBIL HOLDING SE	EUR	Securities
IXIS CIB	2,276,640.08	BANCO SANTANDER SA	EUR	Securities
UNICREDIT	1,324,508.80	VEOLIA ENVIRONNEMENT	EUR	Securities
UBS AG	511,548.63	ELECTRICITE DE FRANCE EDF	EUR	Securities
	487,113.71	DAIMLER AG	EUR	Securities
	112,046.50	DEUTSCHE BOERSE AG	EUR	Securities
MERRIL LYNCH	84,394.00	-	EUR	Cash

■ Amundi Funds Equity Global Concentrated

Counterparty	Collateral amount received	Issuer	Currency	Type of collateral
BNP PARIBAS ARBITRAGE SNC	26,339,985.77	AMUNDI ETF MSCI WORLD FINANCIALS	USD	Securities
	22,233,345.72	AMUNDI ETF GLOBAL EQUITY MULTI SMART ALL	USD	Securities
	14,132,159.18	ETF JPX NIKKEI 400	USD	Securities
	12,673,106.92	AMUNDI ETF MSCI EUROPE BUYBACK UCITS ETF	USD	Securities
	12,283,995.00	AMUNDI ETF MSCI EUROPE ENERGY	USD	Securities
	6,639,143.60	AMUNDI ETF MSCI EUROPE VALUE	USD	Securities
	6,438,002.31	AMUNDI ETF	USD	Securities
	3,968,011.15	CASAM ETF MSCI WORLD EX EMU	USD	Securities
	3,131,976.97	CASAM ETF MSCI EUROPE TELECOM SERVICES	USD	Securities
	2,912,134.66	AMUNDI ETF MSCI WORLD LOW CARBON UCITS ETF	USD	Securities
	2,643,473.89	CASAM ETF MSCI FRANCE	USD	Securities
	2,632,914.82	AMUNDI ETF MSCI EUROPE HEALTHCARE (AMUNDI)	USD	Securities
	2,632,860.34	AMUNDI ETF TOPIX EUR HEDGE	USD	Securities
	2,462,201.59	AMUNDI ETF MSCI EN ASIA	USD	Securities
	2,245,499.24	AMUNDI ETF MSCI GERMANY	USD	Securities
	2,005,247.60	AMUNDI ETF NASDAQ-100	USD	Securities
	1,956,289.59	AMUNDI ETF MSCI HD	USD	Securities
	1,194,281.66	AMUNDI ETF EURO HIGH YIELD LIQUID BOND IBOXX UCITS	USD	Securities
	1,179,945.09	AMUNDI ETF MSCI SWITZERLAND (AMUNDI)	USD	Securities
	908,215.29	AMUNDI ETF MSCI WORLD FINANCIALS UCITS ETF FCP	USD	Securities
902,782.18	AMUNDI ETF MSCI JAPAN (AMUNDI)	USD	Securities	
672,492.81	CASAM ETF MSCI EUROPE UTILITIES	USD	Securities	
646,931.81	AMUNDI ETF SHORT CAC 40	USD	Securities	
310,459.17	AMUNDI ETF MSCI EMERGING MARKETS	USD	Securities	
IXIS CIB	15,012,566.13	BANCO SANTANDER SA	USD	Securities
	1,013,476.57	TOTAL	USD	Securities
CALYON	5,041,713.42	TOTAL	USD	Securities

■ Amundi Funds Equity Global Income

Counterparty	Collateral amount received	Issuer	Currency	Type of collateral
CALYON	196,721.33	TOTAL	USD	Securities

■ Amundi Funds Equity Euroland Small Cap

Counterparty	Collateral amount received	Issuer	Currency	Type of collateral
IXIS CIB	12,800,728.82	BANCO SANTANDER SA	EUR	Securities
GOLDMAN SACHS INTERNATIONAL LONDON	12,140,909.48	-	EUR	Cash
MERRIL LYNCH	6,358,390.00	-	EUR	Cash
SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM	5,667,621.00	-	EUR	Cash

■ Amundi Funds Equity Europe Small Cap

Counterparty	Collateral amount received	Issuer	Currency	Type of collateral
MERRIL LYNCH	8,128,556.00	-	EUR	Cash
GOLDMAN SACHS INTERNATIONAL LONDON	5,819,112.22	-	EUR	Cash
CALYON	3,559,620.21	SOCIETE GENERALE	EUR	Securities
	587,972.79	MERCIALYS	EUR	Securities
IXIS CIB	4,032,405.47	BANCO SANTANDER SA	EUR	Securities

■ Amundi Funds Equity Global Agriculture

Counterparty	Collateral amount received	Issuer	Currency	Type of collateral
BNP PARIBAS SECURITIES SERVICES	2,276,172.82	-	USD	Cash

■ Amundi Funds Equity Global Luxury and Lifestyle

Counterparty	Collateral amount received	Issuer	Currency	Type of collateral
BNP PARIBAS SECURITIES SERVICES	11,205,128.18	-	USD	Cash
MERRIL LYNCH	1,168,379.42	-	USD	Cash
SCOTIABANK EUROPE PLC	314,507.91	ADIDAS AG	USD	Securities

■ Amundi Funds Equity Emerging Focus

Counterparty	Collateral amount received	Issuer	Currency	Type of collateral
MERRIL LYNCH	10,206,712.38	-	USD	Cash
SOCIETE GENERALE	711,005.18	-	USD	Cash

■ Amundi Funds Equity Emerging World

Counterparty	Collateral amount received	Issuer	Currency	Type of collateral
MERRIL LYNCH	29,298,685.63	-	USD	Cash
BNP PARIBAS SECURITIES SERVICES	3,367,636.24	HOLCIM LTD	USD	Securities
	2,623,265.00	-	USD	Cash
	1,258,499.42	JP MORGAN CHASE AND CO	USD	Securities
UNICREDIT	2,284,889.91	L' AIR LIQUIDE-SOCIETE POUR L'ETUDE ET L'EXPLOITAT	USD	Securities
	1,703,656.15	EUROPEAN FINL STABILITY FACIL*	USD	Securities
	967,820.55	AXA SA	USD	Securities
	278,387.82	SODEXO / EX SODEXHO ALLIANCE SA	USD	Securities
	223,435.79	SANOFI	USD	Securities
	155,255.78	VINCI SA	USD	Securities
	101,075.12	ESSILOR INTERNATIONAL - COMPAGNIE GENERALE D OPTIQUE	USD	Securities
IXIS CIB	2,580,922.93	BANCO SANTANDER SA	USD	Securities
SOCIETE GENERALE	1,431,953.68	-	USD	Cash
BNP PARIBAS ARBITRAGE SNC	798,331.76	AMUNDI ETF MSCI EUROPE EX UK	USD	Securities
HSBC PARIS	222,635.36	-	USD	Cash

*Rating : Aa1

■ Amundi Funds Equity MENA

Counterparty	Collateral amount received	Issuer	Currency	Type of collateral
IXIS CIB	287,053.30	BANCO SANTANDER SA	USD	Securities

■ Amundi Funds Equity Euro Risk Parity

Counterparty	Collateral amount received	Issuer	Currency	Type of collateral
IXIS CIB	34,623,175.18	TOTAL	EUR	Securities
	1,609,391.94	BANCO SANTANDER SA	EUR	Securities
MERRIL LYNCH	19,202,536.47	-	EUR	Cash
SOCIETE GENERALE	13,290,687.00	-	EUR	Cash
UNICREDIT	3,774,349.50	DANONE	EUR	Securities
	1,965,691.53	EUROPEAN AERONAUTIC DEFENCE AND SPACE COMPANY NV	EUR	Securities
	806,515.55	L' AIR LIQUIDE-SOCIETE POUR L'ETUDE ET L'EXPLOITAT	EUR	Securities
	696,969.90	GDF SUEZ	EUR	Securities
	205,310.27	INFINEON TECHNOLOGIES AG	EUR	Securities
	135,066.64	SANOFI	EUR	Securities
SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM	5,909,486.00	-	EUR	Cash
CALYON	4,341,003.56	SOCIETE GENERALE	EUR	Securities
	1,085,429.12	MERCIALYS	EUR	Securities
GOLDMAN SACHS INTERNATIONAL LONDON	1,382,881.05	-	EUR	Cash
UBS AG	1,101,730.61	DAIMLER AG	EUR	Securities
DEUTSCHE BANK FRANCFURT	1,068,627.76	ENEL SPA	EUR	Securities

■ Amundi Funds Equity Europe Conservative

Counterparty	Collateral amount received	Issuer	Currency	Type of collateral
IXIS CIB	3,863,912.14	BANCO SANTANDER SA	EUR	Securities
MERRIL LYNCH	2,239,907.00	-	EUR	Cash

■ Amundi Funds Equity Global Conservative

Counterparty	Collateral amount received	Issuer	Currency	Type of collateral
SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM	10,779,228.56	-	USD	Cash
BNP PARIBAS ARBITRAGE SNC	3,096,214.82	AMUNDI ETF MSCI EUROPE EX UK	USD	Securities
IXIS CIB	1,595,955.81	BANCO SANTANDER SA	USD	Securities
MERRIL LYNCH	1,428,399.73	-	USD	Cash
SOCIETE GENERALE	520,213.98	-	USD	Cash
CALYON	428,913.18	TOTAL	USD	Securities

■ Amundi Funds Convertible Credit

Counterparty	Collateral amount received	Issuer	Currency	Type of collateral
EXANE	1,252,190.48	ADIDAS AG	EUR	Securities
MERRIL LYNCH	333,914.00	-	EUR	Cash
DEUTSCHE BANK FRANCFURT	200,723.25	ENEL SPA	EUR	Securities

■ Amundi Funds Convertible Europe

Counterparty	Collateral amount received	Issuer	Currency	Type of collateral
BNP PARIBAS ARBITRAGE SNC	22,324,004.36	AMUNDI ETF MSCI EUROPE EX UK	EUR	Securities
MERRIL LYNCH	7,006,127.00	-	EUR	Cash
SOCIETE GENERALE	6,844,951.00	-	EUR	Cash
CSFB FI	6,830,107.00	EUROPEAN FINL STABILITY FACIL *	EUR	Securities
JPM PE	6,093,559.12	PORSCHE AUTOMOBIL HOLDING SE	EUR	Securities
DEUTSCHE BANK FRANCFURT	4,612,767.12	ENEL SPA	EUR	Securities
CALYON	2,421,533.11	SOCIETE GENERALE	EUR	Securities

■ Amundi Funds Convertible Global

Counterparty	Collateral amount received	Issuer	Currency	Type of collateral
DEUTSCHE BANK FRANCFURT	4,107,833.10	SIEMENS AG	EUR	Securities
	3,252,374.37	ENEL SPA	EUR	Securities
	481,613.37	RWE AG	EUR	Securities
CSFB FI	564,454.93	EUROPEAN FINL STABILITY FACIL *	EUR	Securities

■ Amundi Funds Bond Euro Aggregate

Counterparty	Collateral amount received	Issuer	Currency	Type of collateral
BNP PARIBAS ARBITRAGE SNC	11,422,681.90	AMUNDI ETF MSCI EUROPE EX UK	EUR	Securities
	11,383,416.00	ETF JPX NIKKEI 400	EUR	Securities
CALYON	12,053,498.86	PERNOD RICARD	EUR	Securities
	4,658.36	SOCIETE GENERALE	EUR	Securities
IXIS CIB	2,126,817.29	NOMURA HOLDINGS INC	EUR	Securities

*Rating : Aa1

■ Amundi Funds Bond Euro Government

Counterparty	Collateral amount received	Issuer	Currency	Type of collateral
IXIS CIB	16,583,927.64	BANCO SANTANDER SA	EUR	Securities
	13,365,452.17	TOTAL	EUR	Securities
	3,619,702.57	ITOCHU CORP	EUR	Securities
	3,472,007.68	ASTELLAS PHARMA INC EX YAMANOUCHI PHARMACEUTICAL C	EUR	Securities
	2,895,907.03	SEKISUI HOUSE LTD	EUR	Securities
	2,889,093.13	MITSUBISHI LOGISTICS CORP	EUR	Securities
	2,370,366.96	JTEKT CORP	EUR	Securities
	2,248,586.63	TOKYO DOME	EUR	Securities
	1,733,738.58	MITSUMI AND CO LIMITED	EUR	Securities
	1,122,101.97	ALPHABET INC	EUR	Securities
	1,121,904.16	SANOFI	EUR	Securities
	475,000.29	AJINOMOTO CO INC	EUR	Securities
	163,285.39	MITSUBISHI ESTATE CO LTD	EUR	Securities
CALYON	16,155,080.05	PERNOD RICARD	EUR	Securities
	5,506,231.42	MERCIALYS	EUR	Securities
	2,945,349.86	SOCIETE GENERALE	EUR	Securities
BNP PARIBAS ARBITRAGE SNC	15,001,346.54	AMUNDI ETF MSCI EUROPE EX UK	EUR	Securities
	6,170,136.28	ETF JPX NIKKEI 400	EUR	Securities
SCOTIABANK EUROPE PLC	3,604,721.82	BRITISH AMERICAN TOBACCO PLC	EUR	Securities
	2,549,232.78	DANONE	EUR	Securities
	2,337,107.66	CARNIVAL PLC	EUR	Securities
	2,015,877.86	ROYAL AND SUN ALLIANCE INSURANCE GROUP PLC	EUR	Securities
	394,901.26	HAMMERSON PLC	EUR	Securities
	270,789.08	SMITH AND NEPHEW PLC	EUR	Securities
	183,999.44	SMITHS GROUP PLC	EUR	Securities
	154,096.49	RIO TINTO PLC	EUR	Securities
	134,644.07	BAE SYSTEMS PLC	EUR	Securities
	123,986.96	INTERCONTINENTAL HOTELS GROUP PLC	EUR	Securities
	100,140.89	BARCLAYS PLC	EUR	Securities
	52,406.32	REED ELSEVIER PLC	EUR	Securities
	46,476.04	ITV PLC	EUR	Securities
SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM	5,115,648.00	-	EUR	Cash

■ Amundi Funds Bond Euro Inflation

Counterparty	Collateral amount received	Issuer	Currency	Type of collateral
BNP PARIBAS ARBITRAGE SNC	39,523,430.88	ETF JPX NIKKEI 400	EUR	Securities
	31,922,211.02	AMUNDI ETF MSCI EUROPE EX UK	EUR	Securities
	18,368,104.35	AMUNDI ETF DOW JONES STOXX 600 (AMUNDI)	EUR	Securities
	10,192,872.74	AMUNDI ETF EUR EQU MULTI SMART ALLOC SCIENTIFIC BE	EUR	Securities
	8,072,564.59	AMUNDI ETF MSCI EMERGING MARKETS	EUR	Securities
	7,412,384.72	CASAM ETF MSCI EUROPE UTILITIES	EUR	Securities
	6,832,862.80	CASAM ETF MSCI EUROPE MID CAP	EUR	Securities
	6,417,789.48	CASAM ETF MSCI EUROPE TELECOM SERVICES	EUR	Securities
	4,132,682.07	AMUNDI ETF MSCI WORLD FINANCIALS UCITS ETF FCP	EUR	Securities
	3,805,329.27	AMUNDI ETF MSCI EMU (AMUNDI)	EUR	Securities
	985,870.59	AMUNDI ETF TOPIX EUR HEDGE	EUR	Securities
	701,406.83	CASAM ETF MSCI EUROPE GROWTH	EUR	Securities
	666,005.59	CASAM ETF MSCI WORLD	EUR	Securities
	403,245.39	AMUNDI ETF MSCI GERMANY	EUR	Securities
	355,147.80	AMUNDI ETF MSCI EUROPE HEALTHCARE (AMUNDI)	EUR	Securities
	221,617.82	AMUNDI ETF DOW JONES STOXX 50	EUR	Securities

■ Amundi Funds Bond Global Inflation

Counterparty	Collateral amount received	Issuer	Currency	Type of collateral
BNP PARIBAS ARBITRAGE SNC	39,233,182.17	AMUNDI ETF MSCI EMU (AMUNDI)	EUR	Securities
	22,494,309.39	AMUNDI ETF MSCI WORLD FINANCIALS UCITS ETF FCP	EUR	Securities
	20,606,679.71	AMUNDI ETF GLOBAL EQUITY MULTI SMART ALL	EUR	Securities
	18,226,661.52	CASAM ETF MSCI EUROPE MID CAP	EUR	Securities
	15,606,404.46	CASAM ETF MSCI EUROPE BANKS	EUR	Securities
	13,741,233.17	ETF JPX NIKKEI 400	EUR	Securities
	11,505,410.43	AMUNDI ETF MSCI EUROPE EX UK	EUR	Securities

■ Amundi Funds Multi Asset Conservative

Counterparty	Collateral amount received	Issuer	Currency	Type of collateral
IXIS CIB	1,065,956.75	BANCO SANTANDER SA	EUR	Securities

For the year ended 30 June 2017, the net amount of securities lending income corresponds to the gross amount earned by each Sub-Fund (and recorded in the "Other Income") from which are deducted the direct and indirect costs and fees incurred which are recorded in the "Other expenses".

Sub-funds	Currency	Total gross amount of securities lending income	Direct and Indirect cost and fees		Gross amount-retrocession Net amount of securities lending income
			Amundi Intermediation	CACEIS	
Amundi Funds Equity Euro Concentrated ¹	EUR	288,227.40	115,290.96	28,822.74	144,113.70
Amundi Funds Equity Europe Concentrated	EUR	112,425.12	44,970.05	11,242.51	56,212.56
Amundi Funds Equity Global Concentrated	USD	352,857.82	141,143.13	35,285.78	176,428.91
Amundi Funds Equity Global Income	USD	3,905.50	1,562.20	390.55	1,952.75
Amundi Funds Equity Euroland Small Cap	EUR	761,902.13	304,760.85	76,190.21	380,951.07
Amundi Funds Equity Europe Small Cap	EUR	355,197.26	142,078.90	35,519.73	177,598.63
Amundi Funds Equity Global Agriculture	USD	24,579.30	9,831.72	2,457.93	12,289.65
Amundi Funds CPR Global Gold Mines ²	USD	3,328.51	1,331.40	332.85	1,664.26
Amundi Funds Equity Global Luxury and Lifestyle	USD	84,341.32	33,736.53	8,434.13	42,170.66
Amundi Funds CPR Global Resources ³	USD	18,949.61	7,579.84	1,894.96	9,474.81
Amundi Funds Equity Emerging Focus	USD	36,858.63	14,743.45	3,685.86	18,429.32
Amundi Funds Equity Emerging World	USD	200,311.39	80,124.56	20,031.14	100,155.70
Amundi Funds Equity MENA	USD	89.75	35.90	8.98	44.88
Amundi Funds Equity Emerging Conservative	USD	4,004.32	1,601.73	400.43	2,002.16
Amundi Funds Equity Euro Risk Parity	EUR	757,853.12	303,141.25	75,785.31	378,926.56
Amundi Funds Equity Europe Conservative	EUR	364,053.48	145,621.39	36,405.35	182,026.74
Amundi Funds Equity Global Conservative	USD	69,447.41	27,778.96	6,944.74	34,723.71
Amundi Funds Convertible Credit	EUR	45,376.66	18,150.66	4,537.67	22,688.33
Amundi Funds Convertible Europe	EUR	965,205.79	386,082.32	96,520.58	482,602.90
Amundi Funds Convertible Global	EUR	82,790.04	33,116.02	8,279.00	41,395.02
Amundi Funds Bond Euro Aggregate	EUR	263,206.01	105,282.40	26,320.60	131,603.01
Amundi Funds Bond Euro Corporate	EUR	928.11	371.24	92.81	464.06
Amundi Funds Bond Euro Government	EUR	290,113.95	116,045.58	29,011.40	145,056.98
Amundi Funds Bond Euro Inflation	EUR	258,463.10	103,385.24	25,846.31	129,231.55
Amundi Funds Bond Europe	EUR	12.85	5.14	1.29	6.43
Amundi Funds Bond Global Aggregate	USD	1,310.76	524.30	131.08	655.38
Amundi Funds Bond Global Inflation	EUR	262,205.56	104,882.22	26,220.56	131,102.78
Amundi Funds Multi Asset Conservative ⁴	EUR	69.91	27.96	6.99	34.96
Amundi Funds Index Equity Emerging Markets ⁵	USD	6,287.85	1,886.36	314.39	4,087.10
Amundi Funds Index Equity Euro ⁶	EUR	78,098.59	23,429.58	3,904.93	50,764.08
Amundi Funds Index Equity Europe ⁷	EUR	288,904.47	86,671.34	14,445.22	187,787.91
Amundi Funds Index Equity Japan ⁸	JPY	9,135,422.00	2,740,626.60	456,771.10	5,938,024.30
Amundi Funds Index Equity North America ⁹	USD	252,045.25	75,613.58	12,602.26	163,829.41
Amundi Funds Index Equity Pacific ex Japan ¹⁰	EUR	1,871.63	561.49	93.58	1,216.56
Amundi Funds Index Equity USA ¹¹	USD	9,270.17	2,781.05	463.51	6,025.61
Amundi Funds Index Equity World ¹²	USD	35,500.83	10,650.25	1,775.04	23,075.54
Amundi Funds Index Equity World Real Estate ¹³	EUR	307.09	92.13	15.35	199.61
Amundi Funds Index Bond Euro Govies ¹⁴	EUR	337.77	101.33	16.89	219.55
Amundi Funds Index Global Bond ¹⁵	EUR	55,336.95	16,601.09	2,766.85	35,969.02
Amundi Funds Absolute Volatility Arbitrage	EUR	2,256.65	902.66	225.67	1,128.33
Amundi Funds Global Macro Forex	EUR	3.07	1.23	0.31	1.54

¹ Amundi Funds Equity Euro has been renamed into Amundi Funds Equity Euro Concentrated as at 24 April 2017.

² Amundi Funds Equity Global Gold Mines has been renamed into Amundi Funds CPR Global Gold Mines as at 13 March 2017.

³ Amundi Funds Equity Global Resources has been renamed into Amundi Funds CPR Global Resources as at 13 March 2017.

⁴ Amundi Funds Multi Asset Global has been renamed into Amundi Funds Multi Asset Conservative as at 28 April 2017.

⁵ Amundi Funds Index Equity Emerging Markets has been merged into Amundi Index Solutions - Amundi Index MSCI Emerging Markets on 20 April 2017 on the basis of the NAV dated 19 April 2017.

⁶ Amundi Funds Index Equity Euro has been merged into Amundi Index Solutions - Amundi Index MSCI EMU on 31 October 2016 on the basis of the NAV dated 28 October 2016.

⁷ Amundi Funds Index Equity Europe has been merged into Amundi Index Solutions - Amundi Index MSCI Europe on 31 October 2016 on the basis of the NAV dated 28 October 2016.

⁸ Amundi Funds Index Equity Japan has been merged into Amundi Index Solutions - Amundi Index MSCI Japan on 31 October 2016 on the basis of the NAV dated 28 October 2016.

⁹ Amundi Funds Index Equity North America has been merged into Amundi Index Solutions - Amundi Index MSCI North America on 31 October 2016 on the basis of the NAV dated 28 October 2016.

¹⁰ Amundi Funds Index Equity Pacific Ex Japan has been merged into Amundi Index Solutions - Amundi Index MSCI Pacific Ex Japan on 31 October 2016 on the basis of the NAV dated 28 October 2016.

¹¹ Amundi Funds Index Equity USA has been merged into Amundi Index Solutions - Amundi Index S&P 500 on 31 October 2016 on the basis of the NAV dated 28 October 2016.

¹² Amundi Funds Index Equity World has been merged into Amundi Index Solutions - Amundi Index MSCI World on 31 October 2016 on the basis of the NAV dated 28 October 2016.

¹³ Amundi Funds Index Equity World Real Estate has been merged into Amundi Index Solutions - Amundi Index FTSE EPRA NAREIT Global on 31 October 2016 on the basis of the NAV dated 28 October 2016.

¹⁴ Amundi Funds Index Bond Euro Govies has been merged into Amundi Index Solutions - Amundi Index Bofa Merrill Lynch Euro Govies 1-10 on 31 October 2016 on the basis of the NAV dated 28 October 2016.

¹⁵ Amundi Funds Index Global Bond (EUR) Hedged has been renamed into Amundi Funds Index Global Bond as at 8 July 2016. Amundi Funds Index Global Bond has been merged into Amundi Index Solutions - Amundi Index J.P. Morgan GBI Global Govies on 31 October 2016 on the basis of the NAV dated 28 October 2016.

The income on securities lending are split with Amundi Intermediation and Caceis, which are related parties, into the following proportions:

	Sub-Fund	Amundi Intermediation	Caceis Bank Luxembourg
All "Index" Sub-Funds	65%	30%	5%
All other OPCs	50%	40%	10%

23 SECURITIES BORROWING

As at 30 June 2017, no securities borrowing is allowed in the Fund.

24 SWING PRICING

Since January 2016, a Swing Pricing policy has been implemented in the Fund.

Significant net inflows or outflows in a Sub-Fund cause the Investment Manager to trade the Sub-Funds' securities, thereby incurring trading costs.

With Swing Pricing, a Sub-Fund's Net Asset Value per share is adjusted to account for trading costs incurred where shareholders' subscriptions or redemptions activity exceeds a Sub-Fund's predetermined threshold. Swing Pricing is a mechanism of valuation which adjusts (swings) a Sub-Fund's Net Asset Value per share to account for these trading costs.

The aim is to protect the interests of non-dealing unitholders by ensuring the unitholders making significant subscriptions or redemptions contribute to the cost of their transactions.

Market conditions, trading costs and other Sub-Fund's data are used by the Management Company to determine which Sub-Fund's Net Asset Value per unit may be affected by Swing Pricing, and the appropriate threshold and swing factor to be applied for each Sub-Fund. These are reviewed by the Board of Directors of the Management Company on a periodic basis.

During July 2016 – June 2017, Swing Pricing adjustments were applicable on the Net Asset Value per unit of the following Sub-Funds:

Amundi Funds Equity Euroland Small Cap
 Amundi Funds Equity Europe Small Cap
 Amundi Funds Convertible Credit
 Amundi Funds Convertible Europe
 Amundi Funds Convertible Global
 Amundi Funds Bond Euro Aggregate
 Amundi Funds Bond Euro Corporate
 Amundi Funds Bond Euro Corporate Short Term
 Amundi Funds Bond Euro High Yield
 Amundi Funds Bond Euro High Yield Short Term
 Amundi Funds Bond Europe
 Amundi Funds Bond Global
 Amundi Funds Bond Global Aggregate
 Amundi Funds Bond Global Corporate
 Amundi Funds Bond Global Emerging Blended
 Amundi Funds Bond Global Emerging Corporate
 Amundi Funds Bond Global Emerging Hard Currency
 Amundi Funds Bond Global Emerging Local Currency

The swing amounts posted for the year ended as at 30/06/17 are booked in the "Statement of Operations and Changes in Nets Assets" under "net subscriptions/redemptions".

No swing price adjustments were booked for the Net Asset Values per share as of 30 June 2017.

25 SUBSEQUENT EVENT

As at 3 July 2017, the sub-fund Amundi Funds Equity Global Luxury and Lifestyle will be renamed Amundi Funds CPR Global Lifestyle.

As at 3 July 2017, the sub-fund Amundi Funds Bond China Aggregate will be renamed Amundi Funds Income Partners China Aggregate.

As at 3 July 2017, the sub-fund Amundi Funds Bond China Aggregate will change its base/accounting currency from USD to CNH.

As at 4 July 2017, the sub-fund Amundi Actions Europe will become the Feeder of Amundi Funds Europe Concentrated.

As at 4 July 2017, the sub-fund Amundi Actions Euro will become the Feeder of Amundi Funds Euro Concentrated.

As at 26 July 2017, the sub-fund Amundi Funds Sterling Strategic Bond will be liquidated.

As at 6 September 2017, the sub-fund Amundi Funds Bond US Opportunistic Core Plus will be renamed Amundi Funds US Aggregate.

As at 5 October 2017, the sub-fund Amundi Funds Bond US Aggregate will be merged into Amundi Funds Bond US Opportunistic Core Plus.

The following operations are planned:

As at 10 October 2017, the sub-fund Amundi Funds Equity Europe Risk Parity will be launched.

As at 12 October 2017, the sub-fund Amundi Funds Dynamic Multi Factors Europe Equity will be launched.

As at 13 October 2017, the sub-fund Amundi Funds BFT Absolute Global Dividend will be merged into Amundi Funds BFT Optimal Income.

As at 18 October 2017, the sub-fund Amundi Funds Dynamic Multi Factors EURO Equity will be launched.

As at 20 October 2017, the sub-fund Europa FCP Indosuez Bonds will be merged into Amundi Funds Bond Global Total Return.

As at 15 November 2017, the sub-fund Amundi Funds Absolute Volatility Arbitrage Plus will be liquidated.

As at 17 November 2017, the sub-fund Amundi Funds Equity Brazil will be merged into Amundi Funds Equity Latin America.

As at 20 December 2017, the sub-fund Amundi Funds Equity Asia Ex Japan Concentrated will be merged into Amundi Funds Equity Asia Ex Japan.



Audit report

To the Shareholders of
Amundi Funds

Our opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of Amundi Funds and of each of its sub-funds (the "Fund") as at 30 June 2017, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

What we have audited

The Fund's financial statements comprise:

- the statement of net assets as at 30 June 2017;
- the securities portfolio as at 30 June 2017;
- the statement of operations and changes in net assets for the year then ended; and
- the notes to the financial statements, which include a summary of significant accounting policies.

Basis for opinion

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (Law of 23 July 2016) and with International Standards on Auditing (ISAs) as adopted for Luxembourg by the "Commission de Surveillance du Secteur Financier" (CSSF). Our responsibilities under those Law and standards are further described in the "Responsibilities of the "Réviseur d'entreprises agréé" for the audit of the financial statements" section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We are independent of the Fund in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements. We have fulfilled our other ethical responsibilities under those ethical requirements.

Other information

The Board of Directors of the Fund is responsible for the other information. The other information comprises the information included in the annual report but does not include the financial statements and our audit report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Board of Directors of the Fund and those charged with governance for the financial statements

The Board of Directors of the Fund is responsible for the preparation and fair presentation of the financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the Fund determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Fund is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the Fund either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Fund's financial reporting process.

Responsibilities of the "Réviseur d'entreprises agréé" for the audit of the financial statements

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional scepticism throughout the audit.

We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control;
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Fund;
- conclude on the appropriateness of the Board of Directors of the Fund's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our audit report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our audit report. However, future events or conditions may cause the Fund to cease to continue as a going concern;
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

PricewaterhouseCoopers, Société coopérative
Represented by

Luxembourg, 9 October 2017



Christophe Pittie

To the shareholders of Amundi Funds

We hereby confirm that, in our opinion, the Management Company of the Fund, has in all material respects, managed Amundi Funds in accordance with the provisions of the legal documentation of the Fund, as amended, for the year ended 30 June 2017.

For and on behalf of
CACEIS Bank Luxembourg S.A.

If required by the Law, notices to shareholders will be published in the Luxembourg "Mémorial", the Luxemburger Wort and in such other newspapers as the Directors may determine.

SFT REGULATION

Following the Regulation 2015/2365 of the European Parliament and of the Council of 25 November 2015 on transparency of securities financing transactions, only transactions on reverse repurchase agreements, repurchase agreements, securities lending and performance swaps were subject to this Regulation as at 30 June 2017.

■ **Reverse repurchase agreements**

	Amundi Funds Bond Euro Corporate	Amundi Funds Bond Global Aggregate	Amundi Funds Bond Global Corporate	Amundi Funds Absolute Volatility Arbitrage	Amundi Funds Absolute Volatility Arbitrage Plus
Amount of reverse repurchase agreement expressed in absolute amount (in the currency sub-fund)	see cost in note 9	see cost in note 9	see cost in note 9	see cost in note 9	see cost in note 9
Proportion of AUM	0.82%	3.33%	2.77%	49.12%	20.53%
Maturity tenor of the reverse repurchase agreement broken down in the following maturity buckets (in absolute amount expressed in sub-fund currency)					
less than one day	-	-	-	-	-
one day to one week	8,664,750.00	197,091,599.70	13,130,286.14	23,250,100.00	2,019,960.01
one week to one month	-	-	-	-	-
one month to three months	-	-	-	-	-
three months to one year	-	-	-	-	-
above one year	-	-	-	-	-
open maturity	-	-	-	-	-
Total	8,664,750.00	197,091,599.70	13,130,286.14	23,250,100.00	2,019,960.01
Counterparty					
Name of counterparty	see note 9	see note 9	see note 9	see note 9	see note 9
Country of domicile of the counterparty	see note 9	see note 9	see note 9	see note 9	see note 9
Gross volume of outstanding transactions	see cost in note 9	see cost in note 9	see cost in note 9	see cost in note 9	see cost in note 9
Data of collateral					
<i>Type of collateral:</i>					
Cash	see note 21	see note 21	see note 21	see note 21	see note 21
Securities	see market value in note 9	see market value in note 9	see market value in note 9	see market value in note 9	see market value in note 9
<i>Quality of collateral:</i>					
Rating	see note 9	see note 9	see note 9	see note 9	see note 9
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	2,987,819.00	-	-	-
three months to one year	2,568,550.00	2,099,118.00	-	4,111,760.00	507,385.00
above one year	6,076,310.00	191,444,899.56	12,978,211.08	18,951,928.00	1,506,220.00
open maturity	see note 21	see note 21	see note 21	see note 21	see note 21
Total	8,644,860.00	196,531,836.56	12,978,211.08	23,063,688.00	2,013,605.00
Safekeeping of collateral received by the Fund as part of reverse repurchase agreements					
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Cash	see note 21	see note 21	see note 21	see note 21	see note 21
Securities	see market value in note 9	see market value in note 9	see market value in note 9	see market value in note 9	see market value in note 9

All transactions are bilateral transactions.

The collateral on reverse repurchase agreement is not reused

The income and transaction costs of the securities under repurchase agreements, due to CACEIS, are included in the caption "Income on Reverse Repos" and "Expenses on Repos" in the Statement of Operations and Changes in Net Assets, for each Sub-Fund.

	Amundi Funds Absolute Volatility Euro Equities	Amundi Funds Absolute Volatility World Equities	Amundi Funds BFT Absolute Global Dividend	Amundi Funds Global Macro Forex
Amount of reverse repurchase agreement expressed in absolute amount (in the currency sub-fund)	see cost in note 9	see cost in note 9	see cost in note 9	see cost in note 9
Proportion of AUM	0.29%	9.91%	77.57%	9.67%
Maturity tenor of the reverse repurchase agreement broken down in the following maturity buckets (in absolute amount expressed in sub-fund currency)				
less than one day	-	-	-	-
one day to one week	5,290,940.07	74,023,341.13	18,024,460.22	51,137,376.21
one week to one month	-	-	-	-
one month to three months	-	-	-	-
three months to one year	-	-	-	-
above one year	-	-	-	-
open maturity	-	-	-	-
Total	5,290,940.07	74,023,341.13	18,024,460.22	51,137,376.21
Counterparty				
Name of counterparty	see note 9	see note 9	see note 9	see note 9
Country of domicile of the counterparty	see note 9	see note 9	see note 9	see note 9
Gross volume of outstanding transactions	see cost in note 9	see cost in note 9	see cost in note 9	see cost in note 9
Data of collateral				
<i>Type of collateral:</i>				
Cash	see note 21	see note 21	see note 21	see note 21
Securities	see market value in note 9	see market value in note 9	see market value in note 9	see market value in note 9
<i>Quality of collateral:</i>				
Rating	see note 9	see note 9	see note 9	see note 9
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)				
less than one day	-	-	-	-
one day to one week	-	-	-	-
one week to one month	-	-	-	-
one month to three months	-	-	-	-
three months to one year	1,030,120.00	20,185,800.00	-	2,903,015.00
above one year	4,246,822.00	52,667,745.67	18,187,605.00	47,725,860.16
open maturity	see note 21	see note 21	see note 21	see note 21
Total	5,276,942.00	72,853,545.67	18,187,605.00	50,628,875.16
Safekeeping of collateral received by the Fund as part of reverse repurchase agreements				
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Cash	see note 21	see note 21	see note 21	see note 21
Securities	see market value in note 9	see market value in note 9	see market value in note 9	see market value in note 9

All transactions are bilateral transactions.

The collateral on reverse repurchase agreement is not reused

The income and transaction costs of the securities under repurchase agreements, due to CACEIS, are included in the caption "Income on Reverse Repos" and "Expenses on Repos" in the Statement of Operations and Changes in Net Assets, for each Sub-Fund.

■ Repurchase agreements

	Amundi Funds Bond Euro Aggregate	Amundi Funds Bond Euro Corporate	Amundi Funds Bond Euro Government	Amundi Funds Bond Euro Inflation	Amundi Funds Bond Europe	Amundi Funds Bond Global
Amount of repurchase agreement expressed in absolute amount (in the currency sub-fund)	see cost in note 10	see cost in note 10	see cost in note 10	see cost in note 10	see cost in note 10	see cost in note 10
Proportion of AUM	5.58%	2.99%	24.07%	80.43%	36.44%	11.43%
Maturity tenor of the repurchase agreement broken down in the following maturity buckets (in absolute amount expressed in sub-fund currency)						
less than one day	-	-	-	-	-	-
one day to one week	9,105,666.70	31,523,371.74	73,139,815.49	197,517,689.03	34,615,066.60	31,385,824.41
one week to one month	-	-	-	-	-	-
one month to three months	-	-	-	-	-	-
three months to one year	-	-	-	-	-	-
above one year	-	-	-	-	-	-
open maturity	-	-	-	-	-	-
Total	9,105,666.70	31,523,371.74	73,139,815.49	197,517,689.03	34,615,066.60	31,385,824.41
Counterparty						
Name of counterparty	see note 10	see note 10	see note 10	see note 10	see note 10	see note 10
Country of domicile of the counterparty	see note 10	see note 10	see note 10	see note 10	see note 10	see note 10
Gross volume of outstanding transactions	see cost in note 10	see cost in note 10	see cost in note 10	see cost in note 10	see cost in note 10	see cost in note 10
Data of collateral						
<i>Type of collateral:</i>						
Cash	see note 21	see note 21	see note 21	see note 21	see note 21	see note 21
Securities	see market value in note 10	see market value in note 10	see market value in note 10	see market value in note 10	see market value in note 10	see market value in note 10
<i>Quality of collateral:</i>						
Rating	see note 10	see note 10	see note 10	see note 10	see note 10	see note 10
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)						
less than one day	-	-	-	-	-	-
one day to one week	-	-	-	-	-	-
one week to one month	-	-	-	-	-	-
one month to three months	-	-	-	-	-	-
three months to one year	-	-	-	-	-	-
above one year	8,722,266.00	31,302,409.50	71,898,999.25	193,924,487.76	33,957,981.89	30,985,990.29
open maturity	see note 21	see note 21	see note 21	see note 21	see note 21	see note 21
Total	8,722,266.00	31,302,409.50	71,898,999.25	193,924,487.76	33,957,981.89	30,985,990.29

All transactions are bilateral transactions.

Sub-funds respect at all time the constraint "Cash received as collateral of OTC contracts and repurchase agreements has to be higher than the sum of deposits with credit institutions, investments in high-quality government bonds, reverse repurchase transactions with credit institutions and investments in short term money market funds". Cash is managed as a whole ; the investment management process does not specifically isolate cash received as collateral from other cash.

Collateral granted by the sub-funds in the context of repurchase agreements are held on segregated accounts.

The income and transaction costs of the securities under repurchase agreements, due to CACEIS, are included in the caption "Income on Reverse Repos" and "Expenses on Repos" in the Statement of Operations and Changes in Net Assets, for each Sub-Fund.

	Amundi Funds Bond Global Aggregate	Amundi Funds Bond Global Corporate	Amundi Funds Bond Global Inflation	Amundi Funds Sterling Strategic Bond	Amundi Funds Global Macro Bonds & Currencies	Amundi Funds Global Macro Bonds & Currencies Low Vol
Amount of repurchase agreement expressed in absolute amount (in the currency sub-fund)	see cost in note 10	see cost in note 10	see cost in note 10	see cost in note 10	see cost in note 10	see cost in note 10
Proportion of AUM	7.07%	1.44%	58.53%	2.63%	18.14%	4.32%
Maturity tenor of the repurchase agreement broken down in the following maturity buckets (in absolute amount expressed in sub-fund currency)						
less than one day	-	-	-	-	-	-
one day to one week	418,334,269.41	6,833,186.36	239,610,840.22	136,419.09	22,330,595.73	4,631,850.00
one week to one month	-	-	-	-	-	-
one month to three months	-	-	-	-	-	-
three months to one year	-	-	-	-	-	-
above one year	-	-	-	-	-	-
open maturity	-	-	-	-	-	-
Total	418,334,269.41	6,833,186.36	239,610,840.22	136,419.09	22,330,595.73	4,631,850.00
Counterparty						
Name of counterparty	see note 10	see note 10	see note 10	see note 10	see note 10	see note 10
Country of domicile of the counterparty	see note 10	see note 10	see note 10	see note 10	see note 10	see note 10
Gross volume of outstanding transactions	see cost in note 10	see cost in note 10	see cost in note 10	see cost in note 10	see cost in note 10	see cost in note 10
Data of collateral						
<i>Type of collateral:</i>						
Cash	see note 21	see note 21	see note 21	see note 21	see note 21	see note 21
Securities	see market value in note 10	see market value in note 10	see market value in note 10	see market value in note 10	see market value in note 10	see market value in note 10
<i>Quality of collateral:</i>						
Rating	see note 10	see note 10	see note 10	see note 10	see note 10	see note 10
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)						
less than one day	-	-	-	-	-	-
one day to one week	-	-	-	-	-	-
one week to one month	-	-	-	-	-	-
one month to three months	-	-	-	-	-	-
three months to one year	-	-	-	-	-	-
above one year	367,684,824.48	6,920,252.90	235,314,295.75	132,637.35	21,808,006.60	4,605,300.00
open maturity	see note 21	see note 21	see note 21	see note 21	see note 21	see note 21
Total	367,684,824.48	6,920,252.90	235,314,295.75	132,637.35	21,808,006.60	4,605,300.00

All transactions are bilateral transactions.

Sub-funds respect at all time the constraint "Cash received as collateral of OTC contracts and repurchase agreements has to be higher than the sum of deposits with credit institutions, investments in high-quality government bonds, reverse repurchase transactions with credit institutions and investments in short term money market funds". Cash is managed as a whole ; the investment management process does not specifically isolate cash received as collateral from other cash. Collateral granted by the sub-funds in the context of repurchase agreements are held on segregated accounts.

The income and transaction costs of the securities under repurchase agreements, due to CACEIS, are included in the caption "Income on Reverse Repos" and "Expenses on Repos" in the Statement of Operations and Changes in Net Assets, for each Sub-Fund.

■ Securities lending

	Amundi Funds Equity Euro Concentrated	Amundi Funds Equity Europe Concentrated	Amundi Funds Equity Global Concentrated	Amundi Funds Equity Global Income	Amundi Funds Equity Euroland Small Cap
Amount of securities lent expressed in absolute amount (in the currency of the sub-fund)	see note 22	see note 22	see note 22	see note 22	see note 22
Proportion of lendable assets	9.70%	3.24%	35.23%	0.86%	7.32%
Proportion of AUM	9.69%	3.23%	34.13%	0.84%	6.99%
Maturity tenor of the securities lending broken down in the following maturity buckets					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	-	-
three months to one year	-	-	-	-	-
above one year	-	-	-	-	-
open maturity	30,846,243.35	6,043,813.96	154,213,788.19	196,690.37	36,644,013.98
Total	30,846,243.35	6,043,813.96	154,213,788.19	196,690.37	36,644,013.98
Counterparty					
Name of counterparty	see note 22	see note 22	see note 22	see note 22	see note 22
Country of domicile of the counterparty	see note 22	see note 22	see note 22	see note 22	see note 22
Gross volume of outstanding transactions	see note 22	see note 22	see note 22	see note 22	see note 22
Data of collateral					
<i>Type of collateral:</i>					
Cash	see note 22	see note 22	see note 22	see note 22	see note 22
Securities	see note 22	see note 22	see note 22	see note 22	see note 22
<i>Quality of collateral:</i>					
Rating	see note 22	see note 22	see note 22	see note 22	see note 22
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	-	-
three months to one year	-	-	-	-	-
above one year	-	-	-	-	-
open maturity	31,564,819.44	7,524,752.45	154,213,212.47	196,721.33	36,967,649.30
Total	31,564,819.44	7,524,752.45	154,213,212.47	196,721.33	36,967,649.30
Safekeeping of collateral received by the Fund as part of securities lending					
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Securities	see note 22	see note 22	see note 22	see note 22	see note 22
Cash	see note 22	see note 22	see note 22	see note 22	see note 22
Data on returns and costs for securities lending	see note 22	see note 22	see note 22	see note 22	see note 22

All transactions are bilateral transactions.
The collateral on securities lending is not reused.

	Amundi Funds Equity Europe Small Cap	Amundi Funds Equity Global Agriculture	Amundi Funds Equity Global Luxury and Lifestyle	Amundi Funds Equity Emerging Focus	Amundi Funds Equity Emerging World
Amount of securities lent expressed in absolute amount (in the currency of the sub-fund)	see note 22	see note 22	see note 22	see note 22	see note 22
Proportion of lendable assets	5.50%	1.47%	5.57%	1.39%	2.86%
Proportion of AUM	5.49%	1.46%	5.51%	1.35%	2.71%
Maturity tenor of the securities lending broken down in the following maturity buckets					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	-	-
three months to one year	-	-	-	-	-
above one year	-	-	-	-	-
open maturity	21,203,771.52	2,275,687.30	12,669,501.91	10,332,154.19	42,833,613.49
Total	21,203,771.52	2,275,687.30	12,669,501.91	10,332,154.19	42,833,613.49
Counterparty					
Name of counterparty	see note 22	see note 22	see note 22	see note 22	see note 22
Country of domicile of the counterparty	see note 22	see note 22	see note 22	see note 22	see note 22
Gross volume of outstanding transactions	see note 22	see note 22	see note 22	see note 22	see note 22
Data of collateral					
<i>Type of collateral:</i>					
Cash	see note 22	see note 22	see note 22	see note 22	see note 22
Securities	see note 22	see note 22	see note 22	see note 22	see note 22
<i>Quality of collateral:</i>					
Rating	see note 22	see note 22	see note 22	see note 22	see note 22
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	-	-
three months to one year	-	-	-	-	1,703,656.15
above one year	-	-	-	-	-
open maturity	22,127,666.69	2,276,172.82	12,688,015.50	10,917,717.56	45,592,794.99
Total	22,127,666.69	2,276,172.82	12,688,015.50	10,917,717.56	47,296,451.14
Safekeeping of collateral received by the Fund as part of securities lending					
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Securities	see note 22	see note 22	see note 22	see note 22	see note 22
Cash	see note 22	see note 22	see note 22	see note 22	see note 22
Data on returns and costs for securities lending	see note 22	see note 22	see note 22	see note 22	see note 22

All transactions are bilateral transactions.
The collateral on securities lending is not reused.

	Amundi Funds Equity MENA	Amundi Funds Equity Euro Risk Parity	Amundi Funds Equity Europe Conservative	Amundi Funds Equity Global Conservative	Amundi Funds Convertible Credit	Amundi Funds Convertible Europe
Amount of securities lent expressed in absolute amount (in the currency of the sub-fund)	see note 22	see note 22	see note 22	see note 22	see note 22	see note 22
Proportion of lendable assets	0.49%	14.75%	0.79%	8.04%	1.30%	7.05%
Proportion of AUM	0.48%	14.80%	0.79%	7.88%	1.30%	7.02%
Maturity tenor of the securities lending broken down in the following maturity buckets						
less than one day	-	-	-	-	-	-
one day to one week	-	-	-	-	-	-
one week to one month	-	-	-	-	-	-
one month to three months	-	-	-	-	-	-
three months to one year	-	-	-	-	-	-
above one year	-	-	-	-	1,586,677.16	55,001,450.92
open maturity	287,049.44	89,578,422.34	5,982,106.67	17,748,501.48	-	-
Total	287,049.44	89,578,422.34	5,982,106.67	17,748,501.48	1,586,677.16	55,001,450.92
Counterparty						
Name of counterparty	see note 22	see note 22	see note 22	see note 22	see note 22	see note 22
Country of domicile of the counterparty	see note 22	see note 22	see note 22	see note 22	see note 22	see note 22
Gross volume of outstanding transactions	see note 22	see note 22	see note 22	see note 22	see note 22	see note 22
Data of collateral						
<i>Type of collateral:</i>						
Cash	see note 22	see note 22	see note 22	see note 22	see note 22	see note 22
Securities	see note 22	see note 22	see note 22	see note 22	see note 22	see note 22
<i>Quality of collateral:</i>						
Rating	see note 22	see note 22	see note 22	see note 22	see note 22	see note 22
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)						
less than one day	-	-	-	-	-	-
one day to one week	-	-	-	-	-	-
one week to one month	-	-	-	-	-	-
one month to three months	-	-	-	-	-	-
three months to one year	-	-	-	-	-	6,830,107.00
above one year	-	-	-	-	-	-
open maturity	287,053.30	91,198,852.08	6,103,819.14	17,848,926.07	1,786,827.73	49,302,941.71
Total	287,053.30	91,198,852.08	6,103,819.14	17,848,926.07	1,786,827.73	56,133,048.71
Safekeeping of collateral received by the Fund as part of securities lending						
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Securities	see note 22	see note 22	see note 22	see note 22	see note 22	see note 22
Cash	see note 22	see note 22	see note 22	see note 22	see note 22	see note 22
Data on returns and costs for securities lending	see note 22	see note 22	see note 22	see note 22	see note 22	see note 22

All transactions are bilateral transactions.
The collateral on securities lending is not reused.

	Amundi Funds Convertible Global	Amundi Funds Bond Euro Aggregate	Amundi Funds Bond Euro Government	Amundi Funds Bond Euro Inflation	Amundi Funds Bond Global Inflation	Amundi Funds Multi Asset Conservative
Amount of securities lent expressed in absolute amount (in the currency of the sub-fund)	see note 22	see note 22	see note 22	see note 22	see note 22	see note 22
Proportion of lendable assets	1.73%	23.00%	31.11%	32.10%	22.21%	0.45%
Proportion of AUM	1.71%	22.67%	37.45%	57.01%	34.54%	0.41%
Maturity tenor of the securities lending broken down in the following maturity buckets						
less than one day	-	-	-	-	-	-
one day to one week	-	-	-	-	-	-
one week to one month	-	-	-	-	-	-
one month to three months	-	-	-	-	-	-
three months to one year	-	-	-	-	-	-
above one year	5,394,942.20	36,986,279.55	113,783,062.37	139,998,051.83	141,413,550.91	-
open maturity	-	-	-	-	-	1,065,952.96
Total	5,394,942.20	36,986,279.55	113,783,062.37	139,998,051.83	141,413,550.91	1,065,952.96
Counterparty						
Name of counterparty	see note 22	see note 22	see note 22	see note 22	see note 22	see note 22
Country of domicile of the counterparty	see note 22	see note 22	see note 22	see note 22	see note 22	see note 22
Gross volume of outstanding transactions	see note 22	see note 22	see note 22	see note 22	see note 22	see note 22
Data of collateral						
<i>Type of collateral:</i>						
Cash	see note 22	see note 22	see note 22	see note 22	see note 22	see note 22
Securities	see note 22	see note 22	see note 22	see note 22	see note 22	see note 22
<i>Quality of collateral:</i>						
Rating	see note 22	see note 22	see note 22	see note 22	see note 22	see note 22
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)						
less than one day	-	-	-	-	-	-
one day to one week	-	-	-	-	-	-
one week to one month	-	-	-	-	-	-
one month to three months	-	-	-	-	-	-
three months to one year	-	-	-	-	-	-
above one year	564,454.93	-	-	-	-	-
open maturity	7,841,820.84	36,991,072.41	114,923,247.02	140,013,525.94	141,413,880.85	1,065,956.75
Total	8,406,275.77	36,991,072.41	114,923,247.02	140,013,525.94	141,413,880.85	1,065,956.75
Safekeeping of collateral received by the Fund as part of securities lending						
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Securities	see note 22	see note 22	see note 22	see note 22	see note 22	see note 22
Cash	see note 22	see note 22	see note 22	see note 22	see note 22	see note 22
Data on returns and costs for securities lending	see note 22	see note 22	see note 22	see note 22	see note 22	see note 22

All transactions are bilateral transactions.
The collateral on securities lending is not reused.

■ Performance Swaps

	Amundi Funds Bond Euro High Yield Short Term
Amount of Performance Swaps expressed in absolute amount (in the currency of the sub-fund)	14,845.31
Proportion of AUM	0.00%
Maturity tenor of the Performance Swaps broken down in the following maturity buckets	
less than one day	-
one day to one week	-
one week to one month	-
one month to three months	14,845.31
three months to one year	-
above one year	-
open maturity	-
Total	14,845.31
Counterparty	
Name of counterparty, Country of domicile of the counterparty and Gross volume of outstanding transactions	BNP PARIBAS LONDRES (GB): 11,393.17 GOLDMAN SACHS INTERNATIONAL (GB): 3,452.14
Data of collateral	
<i>Type of collateral:</i>	
Cash	BNP: EUR 260,000.00 GOLDMAN SACHS: EUR 10,000.00
Securities	-
<i>Quality of collateral:</i>	
Rating	-
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)	
less than one day	-
one day to one week	-
one week to one month	-
one month to three months	-
three months to one year	-
above one year	-
open maturity	270,000.00
Total	270,000.00
Safekeeping of collateral received by the Fund as part of Performance Swaps	
Name of custodian	CACEIS BANK Luxembourg
Cash	270,000.00
Securities	-
Proportion of collateral granted	-

All transactions are bilateral transactions.

For each counterparty and each sub-fund, collateral positions are followed-up globally for all OTC instrument types.

Cash collateral is managed as a whole; the investment management process does not specifically isolate cash received as collateral from other cash.

Returns and costs incurred from performance swaps transactions during the period ended 30 June 2017 are included in the valuation of the swaps.

Sub-Fund	Currency	Ten largest collateral issuers across all SFTs and total return swaps	Volumes of the collateral securities and commodities received
Amundi Funds Equity Euro Concentrated ¹	EUR	BANCO SANTANDER SA SOCIETE GENERALE DAIMLER AG COMMERZBANK AG DEUTSCHE BANK AG DEUTSCHE BOERSE AG	10,636,395.60 2,258,807.10 1,497,488.02 225,638.43 216,853.10 57,308.19
Amundi Funds Equity Europe Concentrated	EUR	PORSCHE AUTOMOBIL HOLDING SE BANCO SANTANDER SA VEOLIA ENVIRONNEMENT ELECTRICITE DE FRANCE EDF DAIMLER AG DEUTSCHE BOERSE AG	2,728,500.73 2,276,640.08 1,324,508.80 511,548.63 487,113.71 112,046.50
Amundi Funds Equity Global Concentrated	USD	AMUNDI ETF MSCI WORLD FINANCIALS AMUNDI ETF GLOBAL EQUITY MULTI SMART ALL BANCO SANTANDER SA ETF JPX NIKKEI 400 AMUNDI ETF MSCI EUROPE BUYBACK UCITS ETF AMUNDI ETF MSCI EUROPE ENERGY AMUNDI ETF MSCI EUROPE VALUE AMUNDI ETF TOTAL CASAM ETF MSCI WORLD EX EMU	26,339,985.77 22,233,345.72 15,012,566.13 14,132,159.18 12,673,106.92 12,283,995.00 6,639,143.60 6,438,002.31 6,055,189.99 3,968,011.15
Amundi Funds Equity Global Income	USD	TOTAL	196,721.33
Amundi Funds Equity Euroland Small Cap	EUR	BANCO SANTANDER SA	12,800,728.82
Amundi Funds Equity Europe Small Cap	EUR	BANCO SANTANDER SA SOCIETE GENERALE MERCIALYS	4,032,405.47 3,559,620.21 587,972.79
Amundi Funds Equity Global Luxury and Lifestyle	USD	ADIDAS AG	314,507.91
Amundi Funds Equity Emerging World	USD	HOLCIM LTD BANCO SANTANDER SA L' AIR LIQUIDE-SOCIETE POUR L'ETUDE ET L'EXPLOITAT EUROPEAN FINL STABILITY FACIL JP MORGAN CHASE AND CO AXA SA AMUNDI ETF MSCI EUROPE EX UK SODEXO / EX SODEXHO ALLIANCE SA SANOFI VINCI SA	3,367,636.24 2,580,922.93 2,284,889.91 1,703,656.15 1,258,499.42 967,820.55 798,331.76 278,387.82 223,435.79 155,255.78
Amundi Funds Equity MENA	USD	BANCO SANTANDER SA	287,053.30
Amundi Funds Equity Euro Risk Parity	EUR	TOTAL SOCIETE GENERALE DANONE EUROPEAN AERONAUTIC DEFENCE AND SPACE COMPANY NV BANCO SANTANDER SA DAIMLER AG MERCIALYS ENEL SPA L' AIR LIQUIDE-SOCIETE POUR L'ETUDE ET L'EXPLOITAT GDF SUEZ	34,623,175.18 4,341,003.56 3,774,349.50 1,965,691.53 1,609,391.94 1,101,730.61 1,085,429.12 1,068,627.76 806,515.55 696,969.90
Amundi Funds Equity Europe Conservative	EUR	BANCO SANTANDER SA	3,863,912.14
Amundi Funds Equity Global Conservative	USD	AMUNDI ETF MSCI EUROPE EX UK BANCO SANTANDER SA TOTAL	3,096,214.82 1,595,955.81 428,913.18
Amundi Funds Convertible Credit	EUR	ADIDAS AG ENEL SPA	1,252,190.48 200,723.25
Amundi Funds Convertible Europe	EUR	AMUNDI ETF MSCI EUROPE EX UK EUROPEAN FINL STABILITY FACIL PORSCHE AUTOMOBIL HOLDING SE ENEL SPA SOCIETE GENERALE	22,324,004.36 6,830,107.00 6,093,559.12 4,612,767.12 2,421,533.11
Amundi Funds Convertible Global	EUR	SIEMENS AG ENEL SPA EUROPEAN FINL STABILITY FACIL RWE AG	4,107,833.10 3,252,374.37 564,454.93 481,613.37
Amundi Funds Bond Euro Aggregate	EUR	PERNOD RICARD AMUNDI ETF MSCI EUROPE EX UK ETF JPX NIKKEI 400 BUNDESREPUBLIK DEUTSCHLAND NOMURA HOLDINGS INC BNP PARIBAS SOCIETE GENERALE	12,053,498.86 11,422,681.90 11,383,416.00 7,767,060.00 2,126,817.29 955,206.00 4,658.36

¹ Amundi Funds Equity Euro has been renamed into Amundi Funds Equity Euro Concentrated as at 24 April 2017.

Sub-Fund	Currency	Ten largest collateral issuers across all SFTs and total return swaps	Volumes of the collateral securities and commodities received
Amundi Funds Bond Euro Corporate	EUR	NATIONAL AUSTRALIA BANK LTD	5,033,350.00
		ING GROEP NV	4,614,502.00
		UNICREDIT SPA	4,205,360.00
		EASYJET PLC	3,110,220.00
		RENAULT SA - REGIE NATIONALE	2,761,962.50
		CREDIT FONCIER DE FRANCE	2,568,550.00
		BANCO SANTANDER SA	2,153,739.00
		BARCLAYS PLC	2,059,340.00
		EUTELSAT	2,036,220.00
		ENEL FINANCE INTERNATIONAL NV	2,009,820.00
Amundi Funds Bond Euro Government	EUR	DEUTSCHE BUNDES INFLATION LINKED	35,366,014.25
		FRANCE GOVERNMENT BOND OAT	20,700,315.00
		BANCO SANTANDER SA	16,583,927.64
		PERNOD RICARD	16,155,080.05
		ITALY BUONI POLIENNALI DEL TESOR	15,832,670.00
		AMUNDI ETF MSCI EUROPE EX UK	15,001,346.54
		TOTAL	13,365,452.17
		ETF JPX NIKKEI 400	6,170,136.28
		MERCIALYS	5,506,231.42
		ITOCHU CORP	3,619,702.57
Amundi Funds Bond Euro Inflation	EUR	DEUTSCHE BUNDES INFLATION LINKED	140,243,149.90
		ETF JPX NIKKEI 400	39,523,430.88
		FRANCE GOVERNMENT BOND OAT	37,400,177.23
		AMUNDI ETF MSCI EUROPE EX UK	31,922,211.02
		AMUNDI ETF DOW JONES STOXX 600 (AMUNDI)	18,368,104.35
		ITALY BUONI POLIENNALI DEL TESOR	16,281,160.63
		AMUNDI ETF EUR EQU MULTI SMART ALLOC SCIENTIFIC BE	10,192,872.74
		AMUNDI ETF MSCI EMERGING MARKETS	8,072,564.59
		CASAM ETF MSCI EUROPE UTILITIES	7,412,384.72
		CASAM ETF MSCI EUROPE MID CAP	6,832,862.80
Amundi Funds Bond Europe	EUR	ITALY BUONI POLIENNALI DEL TESOR	9,851,018.00
		BELGIUM GOVERNMENT BOND	5,740,660.00
		PORTUGAL OBRIGACOES DO TESOURO	4,103,560.00
		FRANCE GOVERNMENT BOND OAT	3,992,100.00
		NETHERLANDS GOVERNMENT	3,002,160.00
		SPAIN GOVERNMENT BOND	2,386,040.00
		DEUTSCHE BUNDES INFLATION LINKED	2,210,375.89
		LATVIA GOVERNMENT INTERNATIONAL	1,524,048.00
		SLOVENIA GOVERNMENT BOND	1,148,020.00
		Amundi Funds Bond Global	USD
FRANCE GOVERNMENT BOND OAT	10,624,109.20		
Amundi Funds Bond Global Aggregate	USD	BUNDESREPUBLIK DEUTSCHLAND	227,473,185.31
		ITALY BUONI POLIENNALI DEL TESOR	115,881,020.54
		ORIGIN ENERGY FINANCE LTD	60,644,400.00
		BPCE	47,222,773.33
		NATIONAL AUSTRALIA BANK LTD	34,443,184.31
		AT AND T INC.	19,246,695.00
		MEXICHEM S.A.B. DE C.V.	15,238,456.00
		EMPRESA NACIONAL DE TELECOMUNICA	12,440,498.00
		LA BANQUE POSTALE	10,546,346.49
BANKIA S.A.	3,596,342.34		
Amundi Funds Bond Global Corporate	USD	VERIZON COMMUNICATIONS INC	5,559,200.00
		KRAFT HEINZ FOODS CO	3,828,400.00
		ITALY GOVERNMENT INTERNATIONAL B	3,590,611.08
		BANKIA S.A.	3,481,802.60
		ENEL FINANCE INTERNATIONAL NV	3,438,450.30
Amundi Funds Bond Global Inflation	EUR	DEUTSCHE BUNDES INFLATION LINKED	193,081,777.27
		FRANCE GOVERNMENT BOND OAT	42,232,518.48
		AMUNDI ETF MSCI EMU (AMUNDI)	39,233,182.17
		AMUNDI ETF MSCI WORLD FINANCIALS UCITS ETF FCP	22,494,309.39
		AMUNDI ETF GLOBAL EQUITY MULTI SMART ALL	20,606,679.71
		CASAM ETF MSCI EUROPE MID CAP	18,226,661.52
		CASAM ETF MSCI EUROPE BANKS	15,606,404.46
		ETF JPX NIKKEI 400	13,741,233.17
		AMUNDI ETF MSCI EUROPE EX UK	11,505,410.43
		Amundi Funds Sterling Strategic Bond	GBP
Amundi Funds Multi Asset Conservative ²	EUR	BANCO SANTANDER SA	1,065,956.75
Amundi Funds Absolute Volatility Arbitrage	EUR	BRITISH TELECOMMUNICATIONS PLC	5,060,350.00
		REPSOL INTERNATIONAL FINANCE BV	4,111,760.00
		WELLS FARGO AND COMPANY	4,016,600.00
		EXOR HOLDING NV	3,173,970.00
		TELEFONICA EMISIONES	2,479,078.00
		NATIONAL AUSTRALIA BANK LTD	2,028,240.00
		TOTAL CAPITAL	1,139,230.00
		ICADE	1,054,460.00

² Amundi Funds Multi Asset Global has been renamed into Amundi Funds Multi Asset Conservative as at 28 April 2017.

Sub-Fund	Currency	Ten largest collateral issuers across all SFTs and total return swaps	Volumes of the collateral securities and commodities received
Amundi Funds Absolute Volatility Arbitrage Plus	EUR	BPCE MEDIOBANCA-BCA CREDITO FINANZ INTESA SANPAOLO SPA	804,904.00 701,316.00 507,385.00
Amundi Funds Absolute Volatility Euro Equities	EUR	INTESA SANPAOLO SPA BPCE BRITISH TELECOMMUNICATIONS PLC	3,234,752.00 1,030,120.00 1,012,070.00
Amundi Funds Absolute Volatility World Equities	USD	INTESA SANPAOLO SPA SOCIETE GENERALE HP ENTERPRISE CO NEDERLANDSE WATERSCHAPSBANK NV RIO TINTO FINANCE USA LTD KINDER MORGAN INC MACQUARIE GROUP LTD BARCLAYS BANK P.L.C. BNP PARIBAS BPCE	20,185,800.00 11,548,524.97 10,628,500.00 8,962,560.00 8,008,020.00 7,614,000.00 4,345,480.00 755,650.87 557,979.87 247,029.96
Amundi Funds BFT Absolute Global Dividend	EUR	ING BANK NV BANK OF AMERICA CORP NATIONAL AUSTRALIA BANK LTD WELLS FARGO AND COMPANY BANQUE GENERALE DU LUXEMBOURG BN BPCE BFCM(BQUE FEDER.CREDIT MUTUEL)	3,091,230.00 3,036,090.00 3,019,875.00 3,012,450.00 2,022,970.00 2,012,260.00 1,992,730.00
Amundi Funds Global Macro Bonds & Currencies	EUR	BUNDESREPUBLIK DEUTSCHLAND PORTUGAL OBRIGACOES DO TESOURO DEUTSCHE BUNDES INFLATION LINKED	13,540,713.00 4,288,617.00 3,978,676.60
Amundi Funds Global Macro Bonds & Currencies Low Vol	EUR	BUNDSOBLIGATION	4,605,300.00
Amundi Funds Global Macro Forex	EUR	NATIONAL AUSTRALIA BANK LTD KRAFT HEINZ FOODS CO SOCIETE GENERALE A2A SpA / EX AEM S.P.A BARCLAYS BANK P.L.C. HAMMERSON PLC ABN AMRO BANK N.V. BPCE	12,676,500.00 11,748,191.66 9,941,050.00 4,972,545.00 4,416,880.00 3,382,784.00 2,930,015.00 587,909.50

REMUNERATION POLICY AND PRACTICES

The remuneration policy implemented by Amundi Luxembourg is compliant with the rules in terms of remuneration specified in the European Directive 2014/91/EU amending Directive 2009/65/EC on undertakings for collective investment in transferable securities, which is applicable to the Fund, came into force on 18 March 2016. It is implemented in national law under the Luxembourg Act of 10 May 2016 implementing Directive 2014/91/EU. These rules, about remuneration policies and practices, have for objective to be consistent with and to promote sound and effective risk management of fund managers and the funds they manage

This policy is incorporated within the framework of the remuneration policy of Amundi reviewed each year by its Remuneration Committee. The policy applicable for the 2016 exercise was reviewed during the Remuneration Committee was held on the 7 February 2017.

1 Amounts of remuneration awarded to its employees

For fiscal year 2016, the total amount of compensation (including fixed, deferred and non-deferred bonus, and potential performance shares grants) awarded by Amundi Luxembourg to its employees (46 beneficiaries at 31 December 2016) is EUR 4,057,764. This amount is split as follows:

- The total amount of fixed remuneration awarded by Amundi Luxembourg for this exercise : EUR 3,292,772, which represents 81.15% of the total amount of compensation awarded by Amundi AM to its staff, were in the form of fixed remuneration.
- The total amount of bonus awarded by Amundi Luxembourg for this exercise: EUR 764,992, which represents 18.85% of the total amount of compensation awarded by Amundi Luxembourg to its staff, were in this form. The entire staff is eligible for variable compensation.

Additionally, no carried interests was paid by Amundi AM with respect to fiscal year 2015.

Of the total amount of remuneration (fixed, bonus,) awarded for the fiscal year, EUR 1,295,225 were awarded to the executives and senior managers of Amundi Luxembourg (8 beneficiaries at 31 December 2016).

We may consider that the allocation of the remuneration based on the percentage of Asset under Management by Amundi Luxembourg is representative of the remuneration linked to Amundi Funds.

The total net assets of Amundi Funds represents 62.77% of the total net asset managed by Amundi Luxembourg.

2 Alignment of remuneration policy and practices with risk profile under UCITS V

The Amundi Group has adopted and implemented remuneration policy and practices compliant with the latest norms, rules, and guidelines issued from the regulatory authorities for its funds under UCITS V.

The Amundi Group has also identified all of its 'Identified Staff', which includes all the employees of the Amundi Group having a decision authority on the management under UCITS V, it manages and consequently likely to have a significant impact on the performance or the risk profile.

The variable remuneration awarded to the Amundi Group staff takes into account the performance of the employee, its business unit and the Amundi Group as a whole, and is based on financial and non-financial criteria as well as the respect of sound risk management rules.

The Amundi Group has adopted and implemented, for its entire staff, measures aiming to align remuneration with long-term performance and risks in order to avoid conflicts of interest.

GLOBAL EXPOSURE

■ THE COMMITMENT APPROACH

The following sub-funds use the commitment approach in order to monitor and measure the global exposure:

Amundi Funds Equity Euro Concentrated ¹	Amundi Funds Equity Thailand
Amundi Funds Equity Europe Concentrated	Amundi Funds Equity Emerging Conservative
Amundi Funds Equity Global Concentrated	Amundi Funds Equity Euro Risk Parity
Amundi Funds Equity Global Income	Amundi Funds Equity Europe Conservative
Amundi Funds Equity Japan Target	Amundi Funds Equity Global Conservative
Amundi Funds Equity Japan Value	Amundi Funds Convertible Credit
Amundi Funds Wells Fargo US Mid Cap ²	Amundi Funds Convertible Europe
Amundi Funds Equity US Relative Value	Amundi Funds Convertible Global
Amundi Funds Equity Euroland Small Cap	Amundi Funds Bond Euro Aggregate
Amundi Funds Equity Europe Small Cap	Amundi Funds Bond Euro Corporate
Amundi Funds Equity Global Agriculture	Amundi Funds Bond Euro Corporate Short Term
Amundi Funds CPR Global Gold Mines ³	Amundi Funds Bond Euro Government
Amundi Funds Equity Global Luxury and Lifestyle	Amundi Funds Bond Euro Inflation
Amundi Funds CPR Global Resources ⁴	Amundi Funds Bond Euro High Yield
Amundi Funds Equity Green Impact ⁵	Amundi Funds Bond Euro High Yield Short Term
Amundi Funds Equity ASEAN	Amundi Funds Bond Europe
Amundi Funds Equity Asia Ex Japan	Amundi Funds Bond Global High Yield
Amundi Funds Equity Asia Ex Japan Concentrated	Amundi Funds Bond Global Inflation
Amundi Funds Equity Brazil	Amundi Funds Bond US Aggregate
Amundi Funds Equity Emerging Focus	Amundi Funds Bond US Corporate
Amundi Funds Equity Emerging World	Amundi Funds Bond US Opportunistic Core Plus
Amundi Funds Equity Greater China	Amundi Funds Bond China Aggregate
Amundi Funds SBI FM Equity India ⁶	Amundi Funds Bond Global Emerging Corporate
Amundi Funds Equity India Infrastructure	Amundi Funds Protect 90
Amundi Funds SBI FM Equity India Select ⁷	Amundi Funds Protect 90 USD ⁸
Amundi Funds Equity Korea	Amundi Funds Cash EUR
Amundi Funds Equity Latin America	Amundi Funds Cash USD
Amundi Funds Equity MENA	

■ THE ABSOLUTE VaR APPROACH

The following sub-funds use the absolute Value at Risk (VaR) approach (99% confidence interval, 1 month holding period) in order to monitor and measure the global exposure on one year observation period.

Sub-fund	VaR Model	Reference Portfolio	VaR Limit	Lowest VaR	Highest VaR	Average of VaR during the year	Level of leverage reached during the year
Amundi Funds Bond Global Hybrid	Historical	No Benchmark	20%	1.51%	11.44%	5.28%	84.01%
Amundi Funds Bond Global Corporate	Historical	No Benchmark	20%	2.04%	3.79%	2.71%	138.53%
Amundi Funds BFT Optimal Income	Historical	No Benchmark	20%	1.77%	6.10%	3.77%	78.79%
Amundi Funds Multi Asset Conservative ⁹	Historical	No Benchmark	20%	1.27%	4.12%	2.73%	76.43%
Amundi Funds Global Perspectives ¹⁰	Historical	No Benchmark	20%	2.45%	4.48%	3.46%	81.51%
Amundi Funds Target Coupon	Historical	No Benchmark	20%	1.10%	7.65%	3.95%	285.85%
Amundi Funds Absolute Volatility Arbitrage	Historical	No Benchmark	20%	0.59%	3.54%	1.32%	80.70%
Amundi Funds Absolute Volatility Arbitrage Plus	Historical	No Benchmark	20%	1.81%	6.48%	3.02%	162.34%
Amundi Funds Absolute Volatility Euro Equities	Historical	No Benchmark	20%	2.77%	7.84%	5.07%	462.25%
Amundi Funds Absolute Volatility World Equities	Historical	No Benchmark	20%	3.08%	7.48%	6.07%	616.84%
Amundi Funds BFT Absolute Global Dividend	Historical	No Benchmark	20%	1.82%	10.37%	6.12%	83.13%
Amundi Funds Credit Unconstrained ¹¹	Historical	No Benchmark	20%	1.39%	3.26%	2.39%	145.27%
Amundi Funds Global Macro Bonds & Currencies	Historical	No Benchmark	20%	1.15%	6.69%	3.88%	1,385.31%
Amundi Funds Global Macro Bonds & Currencies Low Vol	Historical	No Benchmark	20%	0.45%	1.31%	0.87%	384.85%
Amundi Funds Global Macro Forex	Historical	No Benchmark	20%	0.87%	3.23%	1.61%	329.98%

■ THE RELATIVE VAR APPROACH

The following sub-funds use the relative Value at Risk (VaR) approach (99% confidence interval, 1 month holding period) in order to monitor and measure the global exposure on one year observation period.

Sub-fund	VaR Model	Reference Portfolio	VaR Limit	Lowest VaR	Highest VaR	Average of VaR during the year	Level of leverage reached during the year
Amundi Funds Bond Global	Historical	J.P. Morgan Government Bond Global All Maturities Unhedged in USD	200%	85.84%	146.47%	108.37%	340.24%
Amundi Funds Bond Global Aggregate	Historical	Barclays Global Aggregate Hedged (USD)	200%	50.55%	178.79%	110.50%	297.36%
Amundi Funds Bond Global Total Return	Historical	JP Morgan Global Government Bond Index Broad	200%	88.76%	196.31%	149.91%	693.89%
Amundi Funds Sterling Strategic Bond	Historical	Barclays Sterling Aggregate 1-10 yr Hedged	200%	75.61%	178.50%	112.66%	428.60%
Amundi Funds Bond Asian Local Debt	Historical	Markit iBoxx Asian Local Bond	200%	78.56%	192.79%	107.16%	243.54%
Amundi Funds Bond Global Emerging Blended	Historical	50% JP Morgan EMBI Global Diversified Euro Hedge + 50% JP Morgan ELMi Plus	200%	110.19%	191.35%	136.85%	186.47%
Amundi Funds Bond Global Emerging Hard Currency	Historical	JPM EMBI Global Diversified Hedged Euro	200%	87.60%	140.38%	112.82%	101.11%
Amundi Funds Bond Global Emerging Local Currency	Historical	JPM GBI-EM Global Diversified (USD) unhedged	200%	94.63%	136.95%	112.28%	141.27%

¹ Amundi Funds Equity Euro has been renamed into Amundi Funds Equity Euro Concentrated as at 24 April 2017.

² Amundi Funds Equity US Concentrated Core has been renamed into Amundi Funds Wells Fargo US Mid Cap as at 3 May 2017.

³ Amundi Funds Equity Global Gold Mines has been renamed into Amundi Funds CPR Global Gold Mines as at 13 March 2017.

⁴ Amundi Funds Equity Global Resources has been renamed into Amundi Funds CPR Global Resources as at 13 March 2017.

⁵ This sub-fund has been launched on 20 March 2017.

⁶ Amundi Funds Equity India has been renamed into Amundi Funds SBI FM Equity India as at 13 March 2017.

⁷ Amundi Funds Equity India Select has been renamed into Amundi Funds SBI FM Equity India Select as at 24 April 2017.

⁸ This sub-fund has been launched on 21 March 2017.

⁹ Amundi Funds Multi Asset Global has been renamed into Amundi Funds Multi Asset Conservative as at 28 April 2017.

¹⁰ Amundi Funds Patrimoine has been renamed into Amundi Funds Global Perspectives as at 24 May 2017.

¹¹ This sub-fund has been launched on 16 June 2017.

TRACKING ERROR

For the year ended 30 June 2017, the performance of the Indexed Sub-Funds, the performance of the related tracked index and the tracking error figures are as follows:

Sub-fund	Performance	Benchmark	Performance	Tracking error	Target tracking error
Amundi Funds Index Equity Emerging Markets IE-C ¹	19.65%	MSCI EM	20.27%	0.39%	2.00%
Amundi Funds Index Equity Euro IE-C ²	7.92%	MSCI EMU	7.96%	0.07%	1.00%
Amundi Funds Index Equity Europe IE-C ³	3.26%	MSCI Europe (15)	3.34%	0.11%	1.00%
Amundi Funds Index Equity Japan IE-C ⁴	11.44%	MSCI JAPAN	11.51%	0.10%	1.00%
Amundi Funds Index Equity North America IE-C ⁵	3.34%	MSCI North America	3.39%	0.07%	1.00%
Amundi Funds Index Equity Pacific ex Japan IE-C ⁶	7.21%	MSCI Pacific ex Japan	7.34%	0.12%	1.00%
Amundi Funds Index Equity USA IE-C ⁷	3.01%	S&P 500	3.13%	0.06%	1.00%
Amundi Funds Index Equity World IE-C ⁸	4.21%	MSCI WORLD	4.22%	0.14%	1.00%
Amundi Funds Index Equity World Real Estate AE-C ⁹	-4.36%	FTSE EPRA/NAREIT	-4.17%	0.16%	1.00%
Amundi Funds Index Bond Euro Corporate - IE (C) ¹⁰	0.87%	BLOOMBERG BARCLAYS EURO-AGG CORPORATE (E)	1.10%	0.14%	1.00%
Amundi Funds Index Bond Euro Govies - IE (C) ¹¹	-0.60%	JPM EMU GBI INVESTMENT GRADE	-0.51%	0.02%	1.00%
Amundi Funds Index Global Bond - IE (C) ¹²	-1.97%	JPM GBI GLOBAL ALL MATS	-1.88%	0.05%	1.00%

Those differences in performance are mainly due to management fees and administration fees paid by the sub-funds and to revenues from securities lending. The effective tracking error are in line with the Fund objective which is to maintain a very low tracking error.

This table represents the performances of each sub-funds until the date of the merger.

¹ The datas date until 20 April 2017 (excluded) because Amundi Funds Index Equity Emerging Markets has been merged into Amundi Index Solutions - Amundi Index MSCI Emerging Markets on 20 April 2017 on the basis of the NAV dated 19 April 2017.

² The datas date until 31 October 2016 (excluded) because Amundi Funds Index Equity Euro has been merged into Amundi Index Solutions - Amundi Index MSCI EMU on 31 October 2016 on the basis of the NAV dated 28 October 2016.

³ The datas date until 31 October 2016 (excluded) because Amundi Funds Index Equity Europe has been merged into Amundi Index Solutions - Amundi Index MSCI Europe on 31 October 2016 on the basis of the NAV dated 28 October 2016.

⁴ The datas date until 31 October 2016 (excluded) because Amundi Funds Index Equity Japan has been merged into Amundi Index Solutions - Amundi Index MSCI Japan on 31 October 2016 on the basis of the NAV dated 28 October 2016.

⁵ The datas date until 31 October 2016 (excluded) because Amundi Funds Index Equity North America has been merged into Amundi Index Solutions - Amundi Index MSCI North America on 31 October 2016 on the basis of the NAV dated 28 October 2016.

⁶ The datas date until 31 October 2016 (excluded) because Amundi Funds Index Equity Pacific Ex Japan has been merged into Amundi Index Solutions - Amundi Index MSCI Pacific Ex Japan on 31 October 2016 on the basis of the NAV dated 28 October 2016.

⁷ The datas date until 31 October 2016 (excluded) because Amundi Funds Index Equity USA has been merged into Amundi Index Solutions - Amundi Index S&P 500 on 31 October 2016 on the basis of the NAV dated 28 October 2016.

⁸ The datas date until 31 October 2016 (excluded) because Amundi Funds Index Equity World has been merged into Amundi Index Solutions - Amundi Index MSCI World on 31 October 2016 on the basis of the NAV dated 28 October 2016.

⁹ The datas date until 31 October 2016 (excluded) because Amundi Funds Index Equity World Real Estate has been merged into Amundi Index Solutions - Amundi Index FTSE EPRA/NAREIT Global on 31 October 2016 on the basis of the NAV dated 28 October 2016.

¹⁰ The datas date until 31 October 2016 (excluded) because Amundi Funds Index Bond Euro Corporate has been merged into Amundi Index Solutions - Amundi Index Barclays Euro Agg Corporate on 31 October 2016 on the basis of the NAV dated 28 October 2016.

¹¹ The datas date until 31 October 2016 (excluded) because Amundi Funds Index Bond Euro Govies has been merged into Amundi Index Solutions - Amundi Index Bofa Merrill Lynch Euro Govies 1-10 on 31 October 2016 on the basis of the NAV dated 28 October 2016.

¹² Amundi Funds Index Global Bond (EUR) Hedged has been renamed into Amundi Funds Index Global Bond as at 8 July 2016. The datas date until 31 October 2016 (excluded) because Amundi Funds Index Global Bond has been merged into Amundi Index Solutions - Amundi Index J.P. Morgan GBI Global Govies on 31 October 2016 on the basis of the NAV dated 28 October 2016.

The Total expense ratio (TER) is fixed as follows:

AMUNDI FUNDS	Currency	Classes of Shares	%
Equity Euro Concentrated ¹	EUR	- AE (C)	1.83%
	EUR	- AE (D)	1.83%
	EUR	- FE (C)	3.23%
	EUR	- IE (C)	1.04%
	EUR	- ME (C)	1.04%
	EUR	- OE (C)	0.38%
	EUR	- SE (C)	2.23%
	EUR	- ZE (C)*	0.66%
Equity Europe Concentrated	EUR	- AE (C)	1.84%
	EUR	- AE (D)	1.85%
	CZK	- AHK (C)	1.84%
	EUR	- FE (C)	3.24%
	EUR	- IE (C)	1.05%
	EUR	- IE (D)	1.05%
	EUR	- ME (C)	1.05%
	EUR	- OE (C)	0.40%
	EUR	- SE (C)	2.24%
	EUR	- ZE (C)*	0.59%
Equity Global Concentrated	EUR	- AE (C)	1.85%
	EUR	- AE (D)	1.83%
	EUR	- AHE (C)	1.83%
	EUR	- AHE (D)	1.83%
	USD	- AU (C)	1.83%
	USD	- AU (D)	1.83%
	USD	- A2U (C)	1.98%
	EUR	- FHE (C)	3.23%
	USD	- FU (C)	3.23%
	EUR	- IE (C)	0.90%
	USD	- IU (C)	0.89%
	GBP	- MG (C)*	0.88%
	EUR	- MHE (C)	0.87%
	USD	- MU (C)*	0.85%
	EUR	- OE (C)*	0.41%
	USD	- OU (C)*	0.42%
	EUR	- SE (C)	2.23%
	EUR	- SHE (C)	2.23%
	USD	- SU (C)	2.23%
	Equity Global Income	USD	- AU (C)
USD		- IU (C)	1.11%
USD		- OU-MD (D)*	0.41%
Equity Japan Target	EUR	- AE (C)	2.32%
	EUR	- AE (D)	2.31%
	EUR	- AHE (C)	2.31%
	USD	- AHU (C)	2.31%
	JPY	- AJ (C)	2.31%
	JPY	- AJ (D)	2.31%
	EUR	- FHE (C)	3.71%
	JPY	- FJ (C)	3.76%
	EUR	- IHE (C)	1.12%
	JPY	- IJ (C)	1.12%
	JPY	- IJ (D)	1.15%
	EUR	- MHE (C)	1.22%
	JPY	- MJ (C)	1.22%
	EUR	- OHE (C)*	0.31%
	EUR	- RHE (C)	1.30%
	JPY	- RJ (C)	1.31%
EUR	- SHE (C)	2.71%	
JPY	- SJ (C)	2.71%	
Equity Japan Value	EUR	- AE (C)	2.00%
	EUR	- AE (D)	2.00%
	EUR	- AHE (C)	2.01%
	CZK	- AHK (C)	2.00%
	JPY	- AJ (C)	2.00%
	JPY	- AJ (D)	2.00%
	EUR	- FHE (C)	3.41%
	JPY	- FJ (C)	3.41%
	EUR	- IHE (C)	1.11%
	JPY	- IJ (C)	1.11%
	JPY	- I2 (D)	0.76%
	JPY	- I9 (C)	0.61%
	JPY	- MJ (C)	1.11%
	JPY	- OFJ (C)*	0.36%
	EUR	- SHE (C)	2.42%
	JPY	- SJ (C)	2.40%

AMUNDI FUNDS	Currency	Classes of Shares	%
Wells Fargo US Mid Cap ²	EUR	- AE (C)	2.19%
	EUR	- AHE (C)	2.19%
	USD	- AU (C)	2.19%
	USD	- AU (D)	2.19%
	EUR	- FHE (C)	3.59%
	USD	- FU (C)	3.59%
	EUR	- IHE (C)	1.11%
	USD	- IU (C)	1.10%
	USD	- IU (D)	1.10%
	EUR	- MHE (C)	1.19%
	USD	- MU (C)*	1.20%
	USD	- RU (C)	1.29%
	EUR	- SHE (C)	2.59%
	USD	- SU (C)	2.59%
Equity US Relative Value	EUR	- AE (C)	2.17%
	EUR	- AE (D)	2.16%
	EUR	- AHE (C)	2.17%
	CZK	- AHK (C)	2.16%
	USD	- AU (C)	2.16%
	USD	- AU (D)	2.17%
	EUR	- FHE (C)	3.56%
	USD	- FU (C)	3.56%
	EUR	- IHE (C)	0.98%
	USD	- IU (C)	0.98%
	USD	- IU (D)	0.97%
	USD	- MU (C)	1.08%
	EUR	- RHE (C)*	1.16%
	USD	- RU (C)	1.17%
USD	- RU (D)	1.17%	
EUR	- SHE (C)	2.57%	
USD	- SU (C)	2.57%	
Equity Euroland Small Cap	EUR	- AE (C)	2.29%
	EUR	- AE (D)	2.30%
	USD	- AU (C)	2.29%
	USD	- A2U (C)	2.49%
	EUR	- FE (C)	3.69%
	USD	- FU (C)*	4.01%
	EUR	- IE (C)	1.20%
	EUR	- IE (D)*	1.23%
	USD	- IU (C)	1.26%
	EUR	- ME (C)	1.19%
	EUR	- OE (C)	0.38%
	EUR	- SE (C)	2.69%
	USD	- SU (C)*	2.87%
	EUR	- ZE (C)*	0.91%
Equity Europe Small Cap	EUR	- AE (C)	2.28%
	EUR	- AE (D)	2.30%
	EUR	- FE (C)	3.68%
	EUR	- IE (C)	1.18%
	EUR	- ME (C)	1.12%
	EUR	- OR (C)	0.25%
	EUR	- OR (D)	0.25%
	EUR	- RE (C)	1.31%
	EUR	- RE (D)	1.31%
	EUR	- SE (C)	2.68%
	EUR	- ZE (C)*	0.57%
Equity Global Agriculture	EUR	- AE (C)	2.40%
	EUR	- AHE (C)	2.41%
	USD	- AU (C)	2.40%
	USD	- AU (D)	2.41%
	USD	- A2U (C)	2.55%
	EUR	- FHE (C)	3.81%
	USD	- FU (C)	3.81%
	EUR	- IE (C)	1.41%
	EUR	- IE (D)	1.42%
	EUR	- IHE (C)	1.41%
	USD	- IU (C)*	1.67%
	USD	- MU (C)	1.42%
	USD	- RU (C)	1.60%
	EUR	- R2E (C)*	0.86%
EUR	- SHE (C)	2.80%	
USD	- SU (C)	2.80%	
CPR Global Gold Mines ³	EUR	- AE (C)	2.39%
	EUR	- AE (D)	2.40%
	USD	- AU (C)	2.38%
	USD	- AU (D)	2.40%
	USD	- A2U (C)	2.55%
	EUR	- FHE (C)	3.79%
	USD	- FU (C)	3.79%
	EUR	- IE (C)	1.43%
	USD	- IU (C)	1.41%
	EUR	- ME (C)	1.41%
	USD	- MU (C)	1.43%
	USD	- OU (C)*	0.57%
	USD	- RU (C)	1.58%
	EUR	- SHE (C)	2.80%
USD	- SU (C)	2.79%	

AMUNDI FUNDS	Currency	Classes of Shares	%
Equity Global Luxury and Lifestyle	EUR	- AE (C)	2.27%
	EUR	- AE (D)	2.27%
	CZK	- AK (C)	2.27%
	USD	- AU (C)	2.27%
	USD	- AU (D)	2.27%
	USD	- A2U (C)	2.41%
	EUR	- FHE (C)	3.67%
	USD	- FU (C)	3.67%
	EUR	- IE (C)	1.29%
	EUR	- IE (D)	1.28%
	USD	- IU (C)*	1.26%
	USD	- MU (C)	1.27%
	USD	- OU (C)	0.38%
	GBP	- RHG (C)	1.47%
	EUR	- SHE (C)	2.67%
USD	- SU (C)	2.67%	
CPR Global Resources ⁴	EUR	- AE (C)	2.31%
	EUR	- AE (D)	2.31%
	CZK	- AK (C)	2.32%
	USD	- AU (C)	2.31%
	USD	- AU (D)	2.31%
	USD	- A2U (C)	2.44%
	EUR	- FHE (C)	3.71%
	USD	- FU (C)	3.72%
	EUR	- IE (C)*	1.78%
	USD	- IU (C)	1.34%
	USD	- I4 (D)	0.87%
	USD	- MU (C)	1.33%
	EUR	- ORHE (C)	0.28%
	EUR	- RHE (D)*	1.52%
	EUR	- SHE (C)	2.71%
USD	- SU (C)	2.71%	
Equity Green Impact ⁵	EUR	- AE (C)*	1.56%
	EUR	- FE (C)*	3.05%
	EUR	- IE (C)*	0.68%
	EUR	- SE (C)*	2.04%
Equity ASEAN	USD	- AU (C)	2.36%
	USD	- AU (D)	2.36%
	USD	- A2U (C)	2.51%
	USD	- A2U (D)	2.51%
	USD	- FU (C)	3.76%
	USD	- IU (C)	1.43%
	USD	- I4 (C)	0.97%
	USD	- I9 (C)	0.81%
	USD	- RU (C)*	1.51%
	USD	- SU (C)	2.76%
Equity Asia Ex Japan	EUR	- AE (C)	2.39%
	USD	- AU (C)	2.38%
	USD	- AU (D)	2.37%
	USD	- A2U (C)	2.52%
	USD	- A2U (D)	2.52%
	USD	- FU (C)	3.77%
	USD	- IU (C)	1.43%
	USD	- MU (C)	1.39%
	EUR	- SHE (C)	2.81%
	USD	- SU (C)	2.77%
Equity Asia Ex Japan Concentrated	EUR	- AE (C)	3.04%
	EUR	- IE (C)*	2.06%
Equity Brazil	EUR	- AE (C)	2.59%
	USD	- AU (C)	2.58%
	USD	- AU (D)	2.58%
	USD	- A2U (C)	2.74%
	USD	- FU (C)	3.98%
	USD	- IU (C)	1.65%
	USD	- MU (C)	1.62%
	USD	- RU (C)	1.78%
	USD	- SU (C)	2.98%
Equity Emerging Focus	EUR	- AE (C)	2.42%
	EUR	- AE (D)	2.40%
	EUR	- AHE (C)	2.42%
	USD	- AU (C)	2.43%
	USD	- AU (D)	2.43%
	USD	- A2U (C)	2.48%
	USD	- FU (C)	3.83%
	EUR	- IHE (C)*	1.22%
	USD	- IU (C)	1.23%
	USD	- IU (D)*	1.22%
	USD	- I4 (C)	0.68%
	USD	- MU (C)	1.49%
	USD	- OFU (C)*	0.56%
	USD	- ORU (D)*	0.32%
	USD	- OU (C)	0.26%
	GBP	- RHG (C)	1.64%
	EUR	- SE (C)	2.83%
	USD	- SU (C)	2.83%
	USD	- XU (C)*	0.85%

AMUNDI FUNDS	Currency	Classes of Shares	%
Equity Emerging World	EUR	- AE (C)	2.32%
	EUR	- AE (D)	2.33%
	CZK	- AHK (C)	2.33%
	USD	- AU (C)	2.33%
	USD	- AU (D)	2.33%
	USD	- A2U (C)	2.39%
	USD	- FU (C)	3.74%
	EUR	- IE (C)	1.38%
	USD	- IU (C)	1.38%
	USD	- I8 (C)	1.35%
	USD	- MU (C)	1.40%
	EUR	- OE (C)	0.18%
	USD	- OU (C)*	0.39%
	USD	- O1 (C)	0.30%
	USD	- RU (C)	1.53%
USD	- RU (D)	1.53%	
USD	- SU (C)	2.74%	
Equity Greater China	EUR	- AE (C)	2.32%
	EUR	- AE (D)	2.33%
	USD	- AU (C)	2.33%
	USD	- AU (D)	2.32%
	USD	- A2U (C)	2.48%
	USD	- A2U (D)	2.48%
	USD	- FU (C)	3.73%
	USD	- IU (C)	1.37%
	USD	- I2 (D)	0.94%
	USD	- I4 (C)	0.94%
	USD	- I9 (C)	0.79%
	USD	- MU (C)	1.36%
	USD	- RU (C)	1.52%
	USD	- SU (C)	2.73%
	USD	- XU (C)	0.94%
SBI FM Equity India ⁶	EUR	- AE (C)	2.30%
	EUR	- AE (D)	2.29%
	USD	- AU (C)	2.30%
	USD	- AU (D)	2.33%
	USD	- A2U (C)	2.44%
	USD	- FU (C)	3.69%
	USD	- IU (C)	1.35%
	USD	- I2 (D)	0.89%
	USD	- I4 (C)	0.90%
	USD	- I9 (C)	0.74%
	USD	- MU (C)	1.33%
	USD	- OU (C)	0.30%
	USD	- SU (C)	2.69%
Equity India Infrastructure	USD	- AU (C)	2.45%
	USD	- AU (D)	2.47%
	USD	- A2U (C)	2.61%
	USD	- FU (C)	3.87%
	USD	- IU (C)	1.55%
	USD	- I4 (C)	1.03%
	USD	- SU (C)	2.87%
SBI FM Equity India Select ⁷	EUR	- AE (C)	2.32%
	EUR	- AE (D)*	2.36%
	USD	- AU (C)	2.32%
	USD	- AU (D)	2.32%
	USD	- FU (C)	3.71%
	USD	- IU (C)	1.37%
	USD	- IU (D)	1.40%
	USD	- I6 (C)	1.28%
	USD	- MU (C)	1.36%
Equity Korea	USD	- AU (C)	3.25%
	USD	- AU (D)	3.19%
	USD	- FU (C)	4.71%
	USD	- IU (C)	2.48%
	USD	- I2 (D)	1.93%
	USD	- SU (C)	3.72%
Equity Latin America	EUR	- AE (C)	2.36%
	EUR	- AE (D)	2.36%
	USD	- AU (C)	2.35%
	USD	- AU (D)	2.36%
	USD	- A2U (C)	2.51%
	USD	- A2U (D)	2.51%
	USD	- FU (C)	3.76%
	USD	- IU (C)	1.41%
	USD	- IU (D)	1.41%
	USD	- I11 (C)*	1.11%
	USD	- I4 (C)*	0.98%
	USD	- MU (C)	1.42%
	USD	- RU (C)	1.55%
	USD	- RU (D)	1.55%
	EUR	- SE (C)	2.75%
	USD	- SU (C)	2.76%
USD	- XU (C)	0.98%	

AMUNDI FUNDS	Currency	Classes of Shares	%
Equity MENA	EUR	- AE (C)	2.45%
	EUR	- AE (D)	2.44%
	EUR	- AHE (C)	2.46%
	USD	- AU (C)	2.44%
	USD	- AU (D)	2.45%
	USD	- A2U (C)	2.60%
	EUR	- FHE (C)	3.84%
	USD	- FU (C)	3.84%
	EUR	- IHE (C)	1.63%
	USD	- IU (C)	1.61%
	USD	- IU (D)	1.61%
	EUR	- MHE (C)	1.69%
	USD	- MU (C)	1.77%
	USD	- OU (C)	0.61%
	EUR	- SHE (C)	2.85%
	USD	- SU (C)	2.85%
Equity Thailand	USD	- AU (C)	2.33%
	USD	- AU (D)	2.32%
	USD	- FU (C)	3.73%
	USD	- IU (C)	1.58%
	USD	- MU (C)	1.59%
	USD	- SU (C)	2.73%
Equity Emerging Conservative	EUR	- AHE (C)	2.58%
	USD	- AU (C)	2.59%
	EUR	- FHE (C)	4.00%
	USD	- FU (C)	4.00%
	EUR	- IHE (C)	1.66%
	USD	- IU (C)	1.64%
	EUR	- I8 (C)	1.46%
	EUR	- MHE (C)	1.73%
	EUR	- SHE (C)	2.99%
USD	- SU (C)	3.04%	
Equity Euro Risk Parity	EUR	- AE (C)*	0.83%
	EUR	- IE (C)	0.46%
	EUR	- IE (D)*	0.45%
	EUR	- XE (C)	0.47%
Equity Europe Conservative	EUR	- AE (C)	1.84%
	EUR	- AE (D)	1.86%
	USD	- AU (C)*	1.85%
	EUR	- FE (C)	3.24%
	EUR	- IE (C)	0.88%
	EUR	- IE (D)*	0.87%
	EUR	- I11 (C)	0.75%
	EUR	- I4 (C)*	0.85%
	EUR	- ME (C)	0.89%
	EUR	- OE (C)*	0.38%
	EUR	- OFE (C)*	0.40%
	EUR	- SE (C)	2.24%
	USD	- SHU (C)*	2.40%
	EUR	- ZE (D)	0.82%
	EUR	- ZE (C)*	0.48%
Equity Global Conservative	EUR	- AE (C)	1.94%
	EUR	- AE (D)	1.94%
	EUR	- AHE (C)*	2.23%
	USD	- AU (C)	1.91%
	USD	- AU (D)	1.91%
	USD	- FU (C)	3.31%
	EUR	- IE (C)	0.97%
	EUR	- IHE (C)*	0.99%
	USD	- IU (C)	0.94%
	USD	- OU (C)	0.46%
	EUR	- RHE (C)	1.11%
	EUR	- SHE (C)*	2.96%
	USD	- SU (C)	2.32%
Convertible Credit	EUR	- AE (C)	1.32%
	EUR	- IE (C)	0.68%
Convertible Europe	EUR	- AE (C)	1.74%
	EUR	- AE (D)	1.75%
	USD	- AHU (C)	1.75%
	EUR	- FE (C)	2.35%
	EUR	- IE (C)	0.92%
	EUR	- IE (D)	0.91%
	EUR	- I4 (C)*	0.80%
	EUR	- ME (C)	0.96%
	EUR	- OE (C)	0.36%
	EUR	- RE (C)	1.10%
	EUR	- RE (D)	1.09%
	EUR	- SE (C)	1.95%
Convertible Global	EUR	- AE (C)	1.77%
	EUR	- AE (D)	1.76%
	EUR	- FE (C)	2.36%
	EUR	- IE (C)	0.93%
	EUR	- IE (D)	0.92%
	EUR	- OE (C)*	0.35%
	EUR	- RE (C)	1.10%
	EUR	- SE (C)	1.96%

AMUNDI FUNDS	Currency	Classes of Shares	%
Bond Euro Aggregate	EUR	-AE (C)	1.29%
	EUR	-AE (D)	1.29%
	EUR	-A2E (C)*	1.40%
	EUR	-FE (C)	1.69%
	EUR	-IE (C)	0.72%
	EUR	-I2 (D)	0.56%
	EUR	-ME (C)	0.76%
	EUR	-OE (C)	0.26%
	EUR	-RE (C)*	0.80%
	EUR	-SE (C)	1.50%
Bond Euro Corporate	EUR	-AE (C)	1.34%
	EUR	-AE (D)	1.34%
	CZK	-AHK (C)	1.35%
	EUR	-FE (C)	1.74%
	EUR	-IE (C)	0.75%
	EUR	-IE (D)	0.74%
	EUR	-I11 (C)	0.43%
	EUR	-I2 (D)	0.60%
	EUR	-ME (C)	0.84%
	EUR	-OE (C)	0.30%
	EUR	-OE (D)	0.31%
	EUR	-RE (C)	1.00%
	EUR	-RE (D)	0.99%
	EUR	-SE (C)	1.54%
	EUR	-XE (C)	0.57%
Bond Euro Corporate Short Term	EUR	-AE (C)	1.07%
	EUR	-FE (C)	1.44%
	EUR	-IE (C)	0.59%
	EUR	-IE (D)*	0.59%
	EUR	-OE (C)	0.22%
	EUR	-OR (C)	0.23%
	EUR	-OR (D)*	0.26%
EUR	-SE (C)	1.27%	
Bond Euro Government	EUR	-AE (C)	1.27%
	EUR	-AE (D)	1.26%
	EUR	-FE (C)	1.68%
	EUR	-IE (C)	0.62%
	EUR	-IE (D)*	0.64%
	EUR	-ME (C)	0.68%
	EUR	-OE (C)	0.22%
	EUR	-OFE (C)	0.26%
	EUR	-RE (C)	0.86%
	EUR	-SE (C)	1.47%
Bond Euro Inflation	EUR	-AE (C)	1.29%
	EUR	-AE (D)	1.27%
	EUR	-AE-DH (C)	1.48%
	EUR	-FE (C)	1.68%
	EUR	-IE (C)	0.74%
	EUR	-IE (D)*	0.71%
	EUR	-ME (C)	0.65%
	EUR	-OE (C)	0.21%
	EUR	-OR (C)	0.24%
	EUR	-RE (C)	0.97%
	EUR	-RE (D)	0.98%
	EUR	-SE (C)	1.48%
	EUR	-XE (C)	0.49%
Bond Euro High Yield	EUR	-AE (C)	1.61%
	EUR	-AE (D)	1.61%
	CZK	-AHK (C)	1.62%
	USD	-AHU (C)	1.57%
	EUR	-A2E (C)	1.70%
	EUR	-FE (C)	2.21%
	EUR	-FE-MD (D)	2.22%
	EUR	-IE (C)	0.82%
	EUR	-IE (D)	0.82%
	USD	-IHU (C)	0.80%
	EUR	-I2 (D)	0.67%
	EUR	-I4 (C)	0.72%
	EUR	-ME (C)	0.82%
	EUR	-OE (C)	0.27%
	EUR	-RE (C)	0.96%
	EUR	-RE (D)*	1.03%
	EUR	-SE (C)	1.81%
	EUR	-SE-MD (D)	1.81%
	USD	-SHU (C)*	1.85%
	USD	-SHU-MD (D)*	1.83%

AMUNDI FUNDS	Currency	Classes of Shares	%
Bond Euro High Yield Short Term	EUR	- AE (C)	1.86%
	EUR	- AE (D)	1.86%
	CZK	- AHK (C)	1.85%
	EUR	- FE (C)	2.03%
	EUR	- FE-MD (D)	2.18%
	EUR	- IE (C)	0.78%
	EUR	- IE (D)	0.77%
	EUR	- ME (C)	0.96%
	EUR	- OE (C)	0.31%
	EUR	- SE (C)	1.56%
	EUR	- SE-MD (D)	1.79%
Bond Global Hybrid	EUR	- AE (C)	1.63%
	EUR	- AE (D)	0.68%
	EUR	- FE (C)	3.04%
	EUR	- IE (C)	0.91%
	EUR	- RE (C)	0.34%
	EUR	- RE (D)	0.28%
	EUR	- SE (C)	2.03%
Bond Europe	EUR	- AE (C)	1.28%
	EUR	- AE (D)	1.28%
	EUR	- FE (C)	1.88%
	EUR	- IE (C)	0.76%
	EUR	- ME (C)	0.85%
	EUR	- RE (C)	0.94%
	EUR	- SE (C)	1.48%
Bond Global	EUR	- AE (C)	1.32%
	EUR	- AE (D)	1.33%
	USD	- AU (C)	1.32%
	USD	- AU (D)	1.31%
	USD	- A2U (C)	1.42%
	USD	- A2U (D)	1.42%
	EUR	- FHE (C)	2.12%
	EUR	- FHE-MD (D)	2.12%
	USD	- FU (C)	2.11%
	USD	- IU (C)	0.79%
	EUR	- I(15)E (D)	0.86%
	EUR	- MHE (C)	0.80%
	USD	- MU (C)	0.77%
	EUR	- OHE (C)*	0.31%
	EUR	- SHE (C)	1.51%
	EUR	- SHE-MD (D)	1.52%
	USD	- SU (C)	1.52%
Bond Global Aggregate	EUR	- AE (C)	1.37%
	EUR	- AE (D)	1.37%
	EUR	- AE-MD (D)	1.40%
	CHF	- AHC (C)	1.35%
	EUR	- AHE (C)	1.37%
	EUR	- AHE (D)	1.37%
	CZK	- AHK (C)	1.36%
	USD	- AU (C)	1.36%
	USD	- AU (D)	1.37%
	USD	- AU-MD (D)	1.37%
	SGD	- A2HS (C)	1.48%
	SGD	- A2HS-MD (D)	1.45%
	SGD	- A2S (C)	1.48%
	SGD	- A2S-MD (D)*	1.51%
	USD	- A2U (C)	1.45%
	USD	- A2U-MD (D)	1.47%
	EUR	- FHE (C)	2.17%
	EUR	- FHE-MD (D)	2.17%
	USD	- FU (C)	2.17%
	USD	- FU-MD (D)*	2.60%
	EUR	- IE (C)	0.84%
	CHF	- IHC (C)	0.83%
	CAD	- IHCA (D)	0.83%
	EUR	- IHE (C)	0.83%
	EUR	- IHE (D)	0.83%
	EUR	- IHE0 (C)	0.73%
	EUR	- IHE0 (D)	0.73%
	GBP	- IHG (C)	0.83%
	GBP	- IHG (D)	0.82%
	GBP	- IHG0 (C)	0.70%
	USD	- IU (C)	0.83%
	USD	- IU (D)	0.83%
	USD	- IU-MD (D)	0.85%
USD	- I11 (C)	0.77%	
USD	- I4 (C)	0.80%	
EUR	- I8HE (C)*	0.56%	

AMUNDI FUNDS	Currency	Classes of Shares	%
	GBP	- MG (C)*	0.90%
	EUR	- MHE (C)	0.88%
	USD	- MU (C)	0.87%
	EUR	- OHE (C)	0.38%
	USD	- ORU (D)*	0.27%
	USD	- OU (C)	0.38%
	GBP	- RG (D)	1.02%
	CHF	- RHC (C)*	1.05%
	EUR	- RHE (C)	1.02%
	EUR	- RHE (D)	1.01%
	GBP	- RHG (C)	1.01%
	GBP	- RHG (D)	1.01%
	USD	- RU (C)	1.02%
	USD	- RU (D)	1.02%
	EUR	- R2HE (C)*	0.71%
	EUR	- SHE (C)	1.57%
	EUR	- SHE-MD (D)	1.57%
	GBP	- SHG (D)	1.57%
	USD	- SU (C)	1.57%
	USD	- SU-MD (D)*	1.65%
Bond Global Corporate	EUR	- AE (C)	1.38%
	EUR	- AE (D)	1.37%
	EUR	- AHE (C)	1.38%
	EUR	- AHE-MD (D)	1.36%
	USD	- AU (C)	1.37%
	USD	- AU (D)	1.37%
	USD	- AU-MD (D)	1.33%
	EUR	- FHE-MD (D)	1.99%
	USD	- FU (C)	1.98%
	EUR	- IHE (C)	0.84%
	USD	- IU (C)	0.83%
	USD	- I4 (C)*	0.90%
	USD	- MU (C)	0.94%
	EUR	- OHE (C)	0.38%
	USD	- OU (C)	0.39%
	GBP	- RHG (C)	1.07%
	EUR	- SHE-MD (D)	1.58%
	USD	- SU (C)	1.57%
Bond Global High Yield	EUR	- AHE (C)*	1.73%
	USD	- AU (C)	1.39%
	EUR	- FHE (C)	2.00%
	EUR	- FHE-MD (D)	2.00%
	USD	- FU (C)	2.01%
	EUR	- IHE (C)	0.70%
	USD	- IU (C)	0.70%
	USD	- OU (C)	0.15%
	EUR	- SHE (C)	1.61%
	EUR	- SHE-MD (D)	1.61%
	USD	- SU (C)	1.60%
Bond Global Inflation	EUR	- AE (C)	1.34%
	EUR	- AE (D)	1.34%
	EUR	- AE-DH (C)*	1.36%
	EUR	- AE-MD (D)*	1.38%
	USD	- AHU (C)	1.35%
	EUR	- FE (C)	1.93%
	EUR	- IE (C)	0.77%
	EUR	- IE (D)*	0.77%
	USD	- IHU (C)	0.76%
	EUR	- I(13)E (C)	0.29%
	GBP	- I(13)HG (C)	0.29%
	USD	- I(13)HU (C)	0.29%
	EUR	- ME (C)	0.86%
	EUR	- OE (C)	0.32%
	EUR	- OE-DH (C)	0.25%
	EUR	- RE (C)	1.04%
	EUR	- RE (D)	1.05%
	EUR	- SE (C)	1.54%
	USD	- SHU (C)	1.56%
Bond Global Total Return	EUR	- AE (C)	1.12%
	EUR	- AE (D)	0.67%
	EUR	- AE-QD (D)	0.67%
	EUR	- FE (C)	1.20%
	EUR	- FE-QD (D)*	1.98%
	EUR	- IE (C)	0.90%
	EUR	- IE (D)	0.89%
	EUR	- SE (C)	1.71%
	EUR	- SE-QD (D)*	1.31%
Bond US Aggregate	USD	- AU (C)*	0.55%
	EUR	- IHE (C)	0.61%
	USD	- IU (C)	0.61%
	USD	- OU (C)	0.16%
	EUR	- SHE (C)	1.40%
	EUR	- SHE-MD (D)	1.40%
	USD	- SU (C)	1.41%

AMUNDI FUNDS	Currency	Classes of Shares	%
Bond US Corporate	EUR	- AHE (C)*	1.20%
	USD	- AU (C)	1.21%
	SEK	- A3HSK (C)*	0.89%
	EUR	- FHE (C)	1.66%
	USD	- FU (C)	1.66%
	EUR	- IHE (C)	0.57%
	USD	- IU (C)	0.57%
	USD	- IU (D)*	0.57%
	USD	- I4 (C)*	0.57%
	EUR	- MHE (C)	0.70%
	USD	- OU (C)	0.12%
	EUR	- SHE (C)	1.27%
	USD	- SU (C)	1.28%
	Bond US Opportunistic Core Plus	EUR	- AE (C)
EUR		- AE (D)*	1.24%
EUR		- AHE (C)	1.22%
USD		- AU (C)	1.23%
USD		- AU (D)	1.22%
EUR		- FHE (C)	2.03%
EUR		- FHE-QD (D)	2.03%
USD		- FU (C)	2.03%
EUR		- IHE (C)	0.69%
USD		- IU (C)	0.69%
USD		- IU (D)*	0.69%
EUR		- MHE (C)	0.74%
USD		- MU (C)	0.74%
EUR		- SHE (C)	1.42%
EUR	- SHE-QD (D)	1.43%	
USD	- SU (C)	1.43%	
Sterling Strategic Bond	GBP	- IG (C)	1.51%
	GBP	- RG (C)	1.84%
Bond Asian Local Debt	USD	- AU (C)	1.47%
	EUR	- FHE (C)	2.49%
	EUR	- FHE-MD (D)	2.49%
	USD	- FU (C)	2.49%
	EUR	- IHE (C)	0.75%
	USD	- OU (C)	0.25%
	EUR	- SHE (C)	1.89%
USD	- SU (C)	1.89%	
Bond China Aggregate	USD	- AU (C)	1.83%
	EUR	- FHE (C)	2.49%
	EUR	- FHE-MD (D)	2.49%
	USD	- FU (C)*	2.48%
	EUR	- IHE (C)	0.80%
	USD	- IU (C)	0.79%
	USD	- PU (C)	1.34%
	EUR	- SHE (C)	2.09%
	EUR	- SHE-MD (D)	2.09%
USD	- SU (C)	2.09%	
Bond Global Emerging Blended	EUR	- AE (C)	1.39%
	EUR	- AE (D)*	1.41%
	SGD	- A2HS (C)*	1.74%
	SGD	- A2HS-MD (D)*	1.83%
	USD	- A2HU (C)*	2.06%
	USD	- A2HU-MD (D)*	1.78%
	EUR	- FE (C)*	2.00%
	EUR	- FE-QD (D)*	2.11%
	EUR	- IE (C)	0.75%
	EUR	- IE (D)*	0.74%
	EUR	- I11 (C)	0.50%
	GBP	- I14HG (C)	0.32%
	EUR	- ME (C)*	0.73%
	EUR	- OE (C)	0.30%
	EUR	- OR (D)*	0.28%
EUR	- SE (C)	1.60%	
EUR	- SE-QD (D)*	1.73%	
Bond Global Emerging Corporate	EUR	- AE (C)	2.04%
	EUR	- AE (D)	2.03%
	EUR	- AHE (C)	2.03%
	USD	- AU (C)	2.02%
	USD	- AU (D)	2.03%
	EUR	- FHE (C)	2.62%
	EUR	- FHE-MD (D)	2.63%
	USD	- FU (C)	2.63%
	USD	- IE (C)	0.92%
	EUR	- IHE (C)	0.94%
	USD	- IU (C)	0.94%
	USD	- IU (D)*	0.94%
	EUR	- MHE (C)	0.99%
	USD	- MU (C)	0.98%
	EUR	- OHE (C)*	0.33%
	USD	- OU (C)	0.34%
	EUR	- SHE (C)	2.23%
	EUR	- SHE-MD (D)	2.23%
USD	- SU (C)	2.23%	

AMUNDI FUNDS	Currency	Classes of Shares	%
Bond Global Emerging Hard Currency	EUR	- AE (C)	1.95%
	EUR	- AE (D)	1.95%
	USD	- AU (C)*	2.01%
	EUR	- A2E (C)*	0.00%
	SGD	- A2HS (C)*	1.77%
	SGD	- A2HS-MD (D)*	1.93%
	USD	- A2HU-MD (D)*	1.76%
	EUR	- FE (C)	2.55%
	EUR	- IE (C)	0.86%
	EUR	- IE (D)	0.86%
	USD	- IHU (C)*	0.82%
	USD	- IHU0 (C)	0.56%
	USD	- IU (C)*	0.87%
	USD	- I(13)HU (C)*	0.99%
	USD	- I14HU (C)*	0.91%
	EUR	- ME (C)	1.06%
	EUR	- OE (C)	0.32%
	EUR	- SE (C)	2.15%
Bond Global Emerging Local Currency	EUR	- AE (C)	1.99%
	EUR	- AE (D)	1.99%
	EUR	- AHE (C)*	2.00%
	CZK	- AHK (C)	2.00%
	USD	- AU (C)	1.99%
	USD	- AU (D)	1.99%
	USD	- A2U (C)	1.96%
	EUR	- FHE (C)	2.59%
	EUR	- FHE-MD (D)	2.59%
	USD	- FU (C)	2.59%
	EUR	- IHE (C)	0.89%
	USD	- IU (C)	0.90%
	USD	- I4 (C)*	0.77%
	USD	- MU (C)	0.95%
	USD	- OU (C)	0.35%
	USD	- RU (C)	0.14%
	EUR	- SHE (C)	2.19%
	EUR	- SHE-MD (D)	2.19%
USD	- SU (C)	2.19%	
BFT Optimal Income	EUR	- AE (C)	1.31%
	EUR	- IE (C)	0.68%
Multi Asset Conservative ⁸	EUR	- AE (C)	0.57%
	EUR	- AE (D)	1.05%
	EUR	- FE (C)	1.83%
	EUR	- FE-QD (D)	1.82%
	EUR	- IE (C)	0.50%
	EUR	- IE (D)	0.41%
	JPY	- IHJ (C)	0.49%
	EUR	- I4 (C)	0.41%
	EUR	- ME (C)	0.58%
	EUR	- OFE (C)*	0.21%
	EUR	- SE (C)	1.42%
	EUR	- SE-QD (D)	1.48%
Global Perspectives ⁹	EUR	- AE (C)	1.27%
	EUR	- AE (D)	1.29%
	CZK	- AHK (C)	1.30%
	EUR	- FE (C)	1.93%
	EUR	- IE (C)	0.62%
	EUR	- IE (D)	0.63%
	EUR	- ME (C)	0.63%
	USD	- MU (C)*	0.80%
	EUR	- OE (C)*	0.25%
	EUR	- RE (C)	0.76%
	EUR	- RE (D)	0.77%
	EUR	- SE (C)	1.54%
Target Coupon	EUR	- AE-YD (D)	1.02%
	EUR	- FE-YD (D)	1.53%
	EUR	- IE-YD (D)	0.56%
	EUR	- SE-YD (D)	1.24%
Protect 90	EUR	- AE (C)	1.40%
	EUR	- SE (C)*	1.39%
Protect 90 USD ¹⁰	USD	- AU (C)*	1.54%
Index Equity Emerging Markets ¹¹	EUR	- AE (C)*	0.53%
	EUR	- AE (D)*	0.54%
	USD	- AU (C)*	0.51%
	USD	- AU (D)*	0.49%
	EUR	- A3E (C)*	0.23%
	EUR	- A3E (D)*	0.22%
	USD	- A3U (C)*	0.22%
	USD	- A3U (D)*	0.21%
	EUR	- IE (C)*	0.29%
	EUR	- IE (D)*	0.31%
	GBP	- IG (C)*	0.17%
	GBP	- IG (D)*	0.18%
	USD	- IU (C)*	0.28%
	USD	- IU (D)*	0.22%
	EUR	- ME (C)*	0.35%
	EUR	- OE (C)*	0.22%
	EUR	- OE (D)*	0.23%
	USD	- OU (C)*	0.14%
	EUR	- RE (C)*	0.36%
	EUR	- RE (D)*	0.34%

AMUNDI FUNDS	Currency	Classes of Shares	%
Index Equity Euro ¹²	EUR	- AE (C)*	0.36%
	EUR	- AE (D)*	0.36%
	EUR	- IE (C)*	0.20%
	EUR	- IE (D)*	0.21%
	CHF	- IHC (C)*	0.19%
	USD	- IHU (C)*	0.19%
	EUR	- ME (C)*	0.26%
	EUR	- OE (C)*	0.13%
	PLN	- OHP (C)*	0.13%
	EUR	- RE (C)*	0.18%
	EUR	- RE (D)*	0.19%
	GBP	- RHG (C)*	0.28%
	GBP	- RHG (D)*	0.19%
	Index Equity Europe ¹³	EUR	- AE (C)*
EUR		- AE (D)*	0.33%
EUR		- A3E (C)*	0.00%
EUR		- A3E (D)*	0.14%
USD		- A3U (C)*	0.00%
USD		- A3U (D)*	0.00%
EUR		- IE (C)*	0.17%
EUR		- IE (D)*	0.18%
EUR		- ME (C)*	0.23%
EUR		- OE (C)*	0.10%
EUR		- RE (C)*	0.48%
EUR		- RE (D)*	0.27%
GBP		- RHG (C)*	0.33%
GBP		- RHG (D)*	0.22%
Index Equity Japan ¹⁴	EUR	- AE (C)*	0.31%
	EUR	- AE (D)*	0.34%
	EUR	- A3E (C)*	0.14%
	EUR	- A3E (D)*	0.14%
	USD	- A3U (C)*	0.00%
	USD	- A3U (D)*	0.00%
	EUR	- IE (C)*	0.16%
	EUR	- IE (D)*	0.16%
	GBP	- IG (C)*	0.16%
	GBP	- IG (D)*	0.08%
	CHF	- IHC (C)*	0.16%
	EUR	- IHE (C)*	0.16%
	USD	- IHU (C)*	0.16%
	JPY	- IJ (C)*	0.16%
	JPY	- IJ (D)*	0.08%
	EUR	- ME (C)*	0.21%
	EUR	- OE (C)*	0.06%
	EUR	- OE (D)*	0.04%
	JPY	- OJ (C)*	0.04%
	EUR	- RE (C)*	0.24%
EUR	- RE (D)*	0.25%	
Index Equity North America ¹⁵	EUR	- AE (C)*	0.34%
	EUR	- AE (D)*	0.34%
	EUR	- AHE (C)*	0.03%
	CZK	- AHK (C)*	0.34%
	USD	- AU (C)*	0.34%
	USD	- AU (D)*	0.03%
	EUR	- A3E (C)*	0.17%
	EUR	- A3E (D)*	0.18%
	USD	- A3U (C)*	0.03%
	USD	- A3U (D)*	0.03%
	EUR	- IE (C)*	0.18%
	EUR	- IE (D)*	0.19%
	EUR	- IHE (C)*	0.12%
	USD	- IU (C)*	0.20%
	USD	- IU (D)*	0.03%
	EUR	- ME (C)*	0.24%
	USD	- MU (C)*	0.03%
	EUR	- OE (C)*	0.12%
	USD	- OU (C)*	0.12%
	EUR	- RHE (C)*	0.03%
EUR	- RHE (D)*	0.03%	
GBP	- RHG (C)*	0.04%	
GBP	- RHG (D)*	0.04%	
USD	- RU (C)*	0.16%	
USD	- RU (D)*	0.30%	
Index Equity Pacific ex Japan ¹⁶	EUR	- AE (C)*	0.34%
	EUR	- AE (D)*	0.34%
	EUR	- A3E (C)*	0.05%
	EUR	- A3E (D)*	0.17%
	USD	- A3U (C)*	0.03%
	USD	- A3U (D)*	0.03%
	EUR	- IE (C)*	0.24%
	EUR	- IE (D)*	0.24%
	EUR	- ME (C)*	0.30%
	EUR	- RE (C)*	0.23%
	EUR	- RE (D)*	0.15%
	GBP	- RHG (C)*	0.31%
	GBP	- RHG (D)*	0.32%

AMUNDI FUNDS	Currency	Classes of Shares	%
Index Equity USA ¹⁷	EUR	- AE (C)*	0.41%
	EUR	- AE (D)*	0.34%
	USD	- AU (C)*	0.51%
	USD	- AU (D)*	0.41%
	EUR	- A4E (C)*	0.51%
	EUR	- IE (C)*	0.26%
	EUR	- IE (D)*	0.26%
	GBP	- IG (C)*	0.20%
	GBP	- IG (D)*	0.20%
	EUR	- IHE (C)*	0.21%
	USD	- IU (C)*	0.26%
	EUR	- ME (C)*	0.31%
	EUR	- OE (C)*	0.18%
	EUR	- OE (D)*	0.17%
	PLN	- OHP (C)*	0.18%
	USD	- OU (C)*	0.17%
	EUR	- RE (C)*	0.36%
EUR	- RE (D)*	0.36%	
Index Equity World ¹⁸	EUR	- AE (C)*	0.33%
	EUR	- AE (D)*	0.33%
	USD	- AU (C)*	0.31%
	USD	- AU (D)*	0.16%
	EUR	- IE (C)*	0.24%
	EUR	- IE (D)*	0.27%
	GBP	- IG (C)*	0.16%
	GBP	- IG (D)*	0.12%
	USD	- IU (C)*	0.15%
	USD	- IU (D)*	0.15%
	EUR	- ME (C)*	0.28%
	EUR	- OE (C)*	0.16%
	EUR	- OE (D)*	0.17%
	USD	- OU (C)*	0.10%
	EUR	- RE (C)*	0.29%
	EUR	- RE (D)*	0.30%
	Index Equity World Real Estate ¹⁹	EUR	- AE (C)*
EUR		- AE (D)*	0.03%
USD		- AU (C)*	0.03%
USD		- AU (D)*	0.03%
EUR		- A3E (C)*	0.03%
EUR		- A3E (D)*	0.22%
USD		- A3U (C)*	0.03%
USD		- A3U (D)*	0.03%
EUR		- IE (C)*	0.27%
EUR		- IE (D)*	0.17%
GBP		- IG (C)*	0.17%
GBP		- IG (D)*	0.16%
USD		- IU (C)*	0.26%
USD		- IU (D)*	0.19%
EUR		- I13E (C)*	0.23%
EUR		- ME (C)*	0.03%
EUR		- OE (C)*	0.13%
USD	- OU (C)*	0.19%	
EUR	- RE (C)*	0.03%	
EUR	- RE (D)*	0.03%	
Index Bond Euro Corporate ²⁰	EUR	- AE (C)*	0.36%
	EUR	- AE (D)*	0.36%
	EUR	- IE (C)*	0.21%
	EUR	- IE (D)*	0.21%
	EUR	- ME (C)*	0.26%
	EUR	- OE (C)*	0.14%
	EUR	- RE (C)*	0.13%
EUR	- RE (D)*	0.14%	
Index Bond Euro Govies ²¹	EUR	- AE (C)*	0.42%
	EUR	- AE (D)*	0.53%
	EUR	- A3E (C)*	0.09%
	EUR	- A3E (D)*	0.09%
	EUR	- IE (C)*	0.27%
	EUR	- IE (D)*	0.27%
	EUR	- ME (C)*	0.19%
	EUR	- OE (C)*	0.19%
	EUR	- RE (C)*	0.19%
EUR	- RE (D)*	0.19%	
Index Global Bond ²²	EUR	- AHE (C)*	0.37%
	EUR	- AHE (D)*	0.37%
	EUR	- IE (C)*	0.21%
	EUR	- IHE (C)*	0.22%
	EUR	- IHE (D)*	0.21%
	EUR	- MHE (C)*	0.26%
	EUR	- OHE (C)*	0.14%
	EUR	- RE (C)*	0.97%
	EUR	- RHE (D)*	0.27%
	GBP	- RHG (C)*	1.34%
	GBP	- RHG (D)*	1.11%

AMUNDI FUNDS	Currency	Classes of Shares	%
Absolute Volatility Arbitrage	EUR	- AE (C)	0.79%
	EUR	- AE (D)	0.79%
	EUR	- FE (C)	1.39%
	EUR	- Classic H (C)	0.91%
	EUR	- IE (C)	0.45%
	EUR	- ME (C)	0.47%
	EUR	- OR (C)	0.26%
Absolute Volatility Arbitrage Plus	EUR	- SE (C)	0.98%
	EUR	- AE (C)	1.54%
	EUR	- FE (C)	2.13%
	EUR	- IE (C)	1.02%
	EUR	- IE (D)*	1.09%
Absolute Volatility Euro Equities	EUR	- ME (C)	1.10%
	EUR	- SE (C)	1.74%
	EUR	- AE (C)	1.72%
	EUR	- AE (D)	1.72%
	CHF	- AHC (C)	1.73%
	GBP	- AHG (D)	1.72%
	EUR	- FE (C)	2.42%
	EUR	- Classic H (C)	2.32%
	EUR	- IE (C)	0.99%
	EUR	- IE (D)	0.97%
	CHF	- IHC (C)	0.99%
	GBP	- IHG (D)	0.97%
	GBP	- IHG0 (D)	0.97%
	EUR	- ME (C)	1.20%
	EUR	- OE (C)	0.28%
EUR	- RE (C)	1.22%	
GBP	- RHG (D)	1.21%	
EUR	- SE (C)	2.02%	
Absolute Volatility World Equities	EUR	- AE (C)	1.70%
	EUR	- AE (D)*	1.74%
	CHF	- AHC (C)	1.70%
	EUR	- AHE (C)	1.70%
	EUR	- AHE (D)	1.69%
	GBP	- AHG (C)	1.71%
	GBP	- AHG (D)*	1.71%
	SGD	- AHS (C)	1.71%
	SGD	- AHS (D)*	1.96%
	USD	- AU (C)	1.70%
	USD	- AU (D)	1.71%
	EUR	- FHE (C)	2.40%
	USD	- FU (C)	2.41%
	USD	- Classic H (C)	2.30%
	AUD	- IHA0 (D)	1.06%
	CHF	- IHC (C)	0.97%
	EUR	- IHE (C)	0.97%
	EUR	- IHE0 (C)	1.07%
	EUR	- IHE0 (D)	0.96%
	GBP	- IHG (C)	0.98%
	GBP	- IHG (D)	0.99%
	GBP	- IHG0 (C)	1.07%
	GBP	- IHG0 (D)	1.07%
	USD	- IU (C)	0.97%
	USD	- IU (D)	0.97%
	USD	- IU0 (C)	1.06%
	USD	- IU0 (D)	1.07%
	USD	- MU (C)	1.16%
	USD	- OU (C)	0.26%
	GBP	- RG (C)	1.21%
	EUR	- RHE (C)	1.19%
	GBP	- RHG (C)	1.22%
	USD	- RU (C)	1.22%
EUR	- SHE (C)	2.00%	
USD	- SU (C)	2.00%	
BFT Absolute Global Dividend	EUR	- AE (C)	1.57%
	EUR	- FE (C)	2.28%
	EUR	- IE (C)	0.83%
	EUR	- SE (C)	1.87%
Credit Unconstrained ²³	EUR	- AE (C)*	1.34%
	USD	- AHU (C)*	1.50%
	USD	- AU (C)*	1.50%
	EUR	- A3E (D)*	2.04%
	EUR	- FE (C)*	2.46%
	EUR	- IE (C)*	0.59%
	EUR	- IE0 (D)*	0.73%
	GBP	- IHG (C)*	0.58%
	EUR	- ME (C)*	0.67%
	EUR	- OE (C)*	0.14%
	EUR	- RE (C)*	1.25%
	EUR	- SE (C)*	2.04%

AMUNDI FUNDS	Currency	Classes of Shares	%
Global Macro Bonds & Currencies	EUR	- AE (C)	1.55%
	EUR	- AE (D)	1.55%
	USD	- AHU (C)	1.55%
	USD	- AHU (D)	1.56%
	EUR	- FE (C)	2.15%
	EUR	- FE-MD (D)	2.15%
	EUR	- IE (C)	0.71%
	EUR	- ME (C)	0.91%
	EUR	- OE (C)	0.30%
	EUR	- SE (C)	1.75%
	EUR	- SE-MD (D)	1.75%
	USD	- SHU (C)	1.75%
	Global Macro Bonds & Currencies Low Vol	EUR	- AE (C)
EUR		- AE (D)	0.91%
GBP		- AHG (C)	0.91%
USD		- AHU (C)	0.90%
USD		- AHU (D)	0.92%
EUR		- FE (C)	1.20%
USD		- FHU (C)	1.19%
EUR		- Classic H (C)*	1.19%
EUR		- IE (C)	0.48%
EUR		- ME (C)	0.57%
EUR		- OE (C)	0.17%
EUR		- OR (C)	0.17%
EUR		- RE (C)	0.71%
EUR		- SE (C)	1.01%
USD		- SHU (C)	1.01%
Global Macro Forex		EUR	- AE (C)
	EUR	- AE (D)	0.99%
	EUR	- FE (C)	1.49%
	EUR	- Classic H (C)	1.30%
	EUR	- IE (C)	0.55%
	USD	- IHU (C)*	0.53%
	EUR	- ME (C)	0.66%
	EUR	- OE (C)	0.25%
	EUR	- SE (C)	1.10%
Global Macro Forex Strategic ²⁴	EUR	- AE (C)*	1.23%
	EUR	- FE (C)*	1.74%
	EUR	- IE (C)*	0.69%
	EUR	- OE (C)*	0.27%
	EUR	- SE (C)*	1.33%
Cash EUR	EUR	- AE (C)	0.31%
	EUR	- AE (D)	0.31%
	EUR	- FE (C)	0.31%
	EUR	- IE (C)	0.22%
	EUR	- IE (D)	0.22%
	EUR	- ME (C)	0.22%
	EUR	- OE (C)	0.12%
	EUR	- RE (C)	0.22%
	EUR	- RE (D)*	0.22%
	EUR	- SE (C)	0.31%
	EUR	- XE (C)	0.12%
Cash USD	EUR	- AE (C)	0.19%
	USD	- AU (C)	0.20%
	USD	- AU (D)	0.20%
	USD	- FU (C)	0.20%
	USD	- IU (C)	0.20%
	USD	- MU (C)	0.20%
	USD	- SU (C)	0.20%
	USD	- XU (C)	0.13%
	USD	- XU (D)*	0.14%

¹ Amundi Funds Equity Euro has been renamed into Amundi Funds Equity Euro Concentrated as at 24 April 2017.

² Amundi Funds Equity US Concentrated Core has been renamed into Amundi Funds Wells Fargo US Mid Cap as at 3 May 2017.

³ Amundi Funds Equity Global Gold Mines has been renamed into Amundi Funds CPR Global Gold Mines as at 13 March 2017.

⁴ Amundi Funds Equity Global Resources has been renamed into Amundi Funds CPR Global Resources as at 13 March 2017.

⁵ This sub-fund has been launched on 20 March 2017.

⁶ Amundi Funds Equity India has been renamed into Amundi Funds SBI FM Equity India as at 13 March 2017.

⁷ Amundi Funds Equity India Select has been renamed into Amundi Funds SBI FM Equity India Select as at 24 April 2017.

⁸ Amundi Funds Multi Asset Global has been renamed into Amundi Funds Multi Asset Conservative as at 28 April 2017.

⁹ Amundi Funds Patrimoine has been renamed into Amundi Funds Global Perspectives as at 24 May 2017.

¹⁰ This sub-fund has been launched on 21 March 2017.

¹¹ Amundi Funds Index Equity Emerging Markets has been merged into Amundi Index Solutions - Amundi Index MSCI Emerging Markets on 20 April 2017 on the basis of the NAV dated 19 April 2017.

¹² Amundi Funds Index Equity Euro has been merged into Amundi Index Solutions - Amundi Index MSCI EMU on 31 October 2016 on the basis of the NAV dated 28 October 2016.

¹³ Amundi Funds Index Equity Europe has been merged into Amundi Index Solutions - Amundi Index MSCI Europe on 31 October 2016 on the basis of the NAV dated 28 October 2016.

¹⁴ Amundi Funds Index Equity Japan has been merged into Amundi Index Solutions - Amundi Index MSCI Japan on 31 October 2016 on the basis of the NAV dated 28 October 2016.

¹⁵ Amundi Funds Index Equity North America has been merged into Amundi Index Solutions - Amundi Index MSCI North America on 31 October 2016 on the basis of the NAV dated 28 October 2016.

¹⁶ Amundi Funds Index Equity Pacific Ex Japan has been merged into Amundi Index Solutions - Amundi Index MSCI Pacific Ex Japan on 31 October 2016 on the basis of the NAV dated 28 October 2016.

¹⁷ Amundi Funds Index Equity USA has been merged into Amundi Index Solutions - Amundi Index S&P 500 on 31 October 2016 on the basis of the NAV dated 28 October 2016.

¹⁸ Amundi Funds Index Equity World has been merged into Amundi Index Solutions - Amundi Index MSCI World on 31 October 2016 on the basis of the NAV dated 28 October 2016.

¹⁹ Amundi Funds Index Equity World Real Estate has been merged into Amundi Index Solutions - Amundi Index FTSE EPRA NAREIT Global on 31 October 2016 on the basis of the NAV dated 28 October 2016.

²⁰ Amundi Funds Index Bond Euro Corporate has been merged into Amundi Index Solutions - Amundi Index Barclays Euro AGG Corporate on 31 October 2016 on the basis of the NAV dated 28 October 2016.

²¹ Amundi Funds Index Bond Euro Govies has been merged into Amundi Index Solutions - Amundi Index Bofa Merrill Lynch Euro Govies 1-10 on 31 October 2016 on the basis of the NAV dated 28 October 2016.

²² Amundi Funds Index Global Bond (EUR) Hedged has been renamed into Amundi Funds Index Global Bond as at 8 July 2016. Amundi Funds Index Global Bond has been merged into Amundi Index Solutions - Amundi Index J.P. Morgan GBI Global Govies on 31 October 2016 on the basis of the NAV dated 28 October 2016.

²³ This sub-fund has been launched on 16 June 2017.

²⁴ Amundi Funds Global Macro Forex Strategic has been merged into Amundi Funds Global Macro Forex on 12 May 2017 on the basis of the NAV dated 11 May 2017.

* In certain cases (when a sub-fund has been taken over, liquidated, or launched within the last 12 months, when any class of shares has been launched or liquidated within the last 12 months, when the assets under management for any class of shares have increased or reduced significantly within the last 12 months, or when there are few assets under management for any class) the Total Expense Ratios calculated on an annual basis (reference period of 12 months) may not be representative of the true value.

HISTORICAL DATA (expressed in currencies of the classes)

Here are the highest issue prices and the lowest redemption prices of the shares over the last 12 financial years, or if the sub-fund has not been in existence during the whole period, over the whole period in which it has been in existence.

Important variation can appear over time in the value of one class of share, due to a corporate action.

Accounting year ending as at:	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14	30/06/13	30/06/13	30/06/12	30/06/12
	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Name, class and part of the sub-fund												
Amundi Funds Equity Euro Concentrated - AE (C) ¹	153.45	197.94	145.17	197.54	144.94	200.54	131.45	169.93	108.85	143.11	94.53	134.59
Amundi Funds Equity Euro Concentrated - AE (D) ¹	137.16	174.36	129.75	176.57	129.56	179.25	120.35	153.83	101.06	131.07	89.66	127.64
Amundi Funds Equity Euro Concentrated - FE (C) ¹	108.98	138.89	103.68	142.06	105.15	144.65	97.10	123.88	81.67	105.88	71.57	102.21
Amundi Funds Equity Euro Concentrated - IE (C) ¹	1,628.29	2,114.65	1,535.51	2,081.75	1,514.44	2,109.88	1,359.18	1,770.59	1,120.26	1,480.71	967.45	1,375.06
Amundi Funds Equity Euro Concentrated - ME (C) ¹	121.35	157.60	114.44	155.13	112.85	157.23	101.27	131.93	83.34	110.33	71.96	102.26
Amundi Funds Equity Euro Concentrated - OE (C) ¹	1,516.50	1,980.52	1,426.33	1,924.97	1,390.83	1,944.70	1,238.18	1,622.38	1,014.01	1,345.78	949.52	1,153.53
Amundi Funds Equity Euro Concentrated - SE (C) ¹	159.64	205.22	151.26	206.24	151.11	209.38	137.72	177.40	114.79	150.04	99.75	142.15
Amundi Funds Equity Euro Concentrated - ZE (C) ¹	991.05	1,031.69										
Amundi Funds Equity Europe Concentrated - AE (C)	171.30	211.41	163.18	218.51	157.97	219.76	148.15	181.94	125.65	161.41	105.41	142.56
Amundi Funds Equity Europe Concentrated - AE (D)	155.32	189.76	148.07	199.88	144.38	201.15	138.38	169.01	118.57	150.96	100.08	135.85
Amundi Funds Equity Europe Concentrated - AHK (C)	2,363.05	2,881.42	2,257.78	3,059.64	2,229.78	3,081.36	2,504.68	2,576.13				
Amundi Funds Equity Europe Concentrated - FE (C)	116.36	141.89	111.54	150.23	109.99	151.43	104.53	127.30	89.85	114.36	76.27	103.53
Amundi Funds Equity Europe Concentrated - IE (C)	1,807.81	2,246.44	1,717.97	2,298.06	1,649.63	2,310.63	1,529.66	1,894.71	1,292.21	1,667.46	1,077.24	1,455.55
Amundi Funds Equity Europe Concentrated - IE (D)	941.07	1,148.29	898.02	1,212.48	873.74	1,218.99	986.34	1,012.82			899.58	1,142.84
Amundi Funds Equity Europe Concentrated - ME (C)	128.31	159.41	121.93	163.11	117.90	163.99	109.18	135.41	92.02	119.17	76.69	103.63
Amundi Funds Equity Europe Concentrated - OE (C)	1,289.36	1,611.13	1,222.06	1,622.48	1,159.16	1,630.40	1,062.02	1,328.35	888.74	1,158.14	736.73	994.10
Amundi Funds Equity Europe Concentrated - SE (C)	186.41	229.27	177.98	239.12	173.24	240.94	162.93	199.81	138.71	177.82	116.76	158.07
Amundi Funds Equity Europe Concentrated - ZE (C)	999.41	1,059.30										
Amundi Funds Equity Global Concentrated - AE (C)	88.58	106.54	76.66	99.81	94.72	103.23						
Amundi Funds Equity Global Concentrated - AE (D)	89.34	107.46	77.32	100.85	95.71	104.32						
Amundi Funds Equity Global Concentrated - AHE (C)	89.57	106.10	79.88	99.74	97.29	102.24						
Amundi Funds Equity Global Concentrated - AHE (D)	88.36	104.04	78.81	98.43	96.17	100.95						
Amundi Funds Equity Global Concentrated - AU (C)	99.02	119.34	87.80	109.58	93.25	112.28	98.68	104.37				
Amundi Funds Equity Global Concentrated - AU (D)	88.87	106.51	78.80	98.43	96.15	100.87						
Amundi Funds Equity Global Concentrated - A2U (C)	89.61	107.85	79.50	99.49	96.93	101.75						
Amundi Funds Equity Global Concentrated - FHE (C)	86.93	101.69	77.98	98.02	95.82	100.78						
Amundi Funds Equity Global Concentrated - FU (C)	87.50	104.13	78.02	98.08	95.90	100.78						
Amundi Funds Equity Global Concentrated - IE (C)	1,262.22	1,529.94	1,088.20	1,408.93	1,013.97	1,452.96	985.88	1,065.03				
Amundi Funds Equity Global Concentrated - IU (C)	900.17	1,094.34	795.17	986.54	963.19	1,009.29						
Amundi Funds Equity Global Concentrated - MG (C)	99.13	107.78										
Amundi Funds Equity Global Concentrated - MHE (C)	89.42	106.81	79.49	98.62	96.32	100.98						
Amundi Funds Equity Global Concentrated - MU (C)	104.70	121.65	92.59	110.01								
Amundi Funds Equity Global Concentrated - OE (C)	982.99	1,015.62										
Amundi Funds Equity Global Concentrated - OU (C)	905.33	1,000.91	798.13	991.30	964.09	1,010.23						
Amundi Funds Equity Global Concentrated - SE (C)	86.41	103.59	74.90	97.74	92.79	99.58						
Amundi Funds Equity Global Concentrated - SHE (C)	93.74	110.64	83.73	104.77	90.46	107.44						
Amundi Funds Equity Global Concentrated - SU (C)	98.07	117.77	87.09	108.94	93.16	111.70	98.67	104.31				
Amundi Funds Equity Global Income - AU (C)	90.91	103.54	84.91	95.37								
Amundi Funds Equity Global Income - IU (C)	919.43	1,052.97	853.65	1,001.61	973.11	1,007.68						
Amundi Funds Equity Global Income - OU-MD (D)	942.81	1,017.69	905.03	1,009.04								
Amundi Funds Equity Japan Target - AE (C)	150.66	196.76	139.23	179.04	126.73	179.99	115.51	134.77	101.50	126.99	96.94	114.16
Amundi Funds Equity Japan Target - AE (D)	128.83	168.07	119.00	152.99	108.39	153.96	98.81	115.28				
Amundi Funds Equity Japan Target - AHE (C)	137.35	199.16	138.15	197.56	145.30	202.34	127.49	157.51	88.27	142.33	87.11	106.54
Amundi Funds Equity Japan Target - AHU (C)	81.15	120.12	81.49	115.66	95.91	118.41	99.31	100.54				
Amundi Funds Equity Japan Target - AJ (C)	14,329.54	20,980.42	14,389.27	20,254.75	14,816.65	20,738.85	12,988.18	16,048.82	8,880.84	14,435.50	8,723.36	10,682.47
Amundi Funds Equity Japan Target - AJ (D)	12,250.28	18,012.49	12,301.15	17,286.79	12,648.69	17,703.14	10,918.45	13,701.70	7,463.53	12,131.68	7,924.94	8,245.48
Amundi Funds Equity Japan Target - FHE (C)	129.05	186.26	129.85	187.69	139.24	192.38	123.80	151.48	86.65	138.62	86.64	105.16
Amundi Funds Equity Japan Target - FJ (C)	13,244.85	19,059.78	13,307.57	19,043.93	14,094.96	19,509.71	12,542.77	15,329.95	8,738.90	14,085.61	8,681.54	10,590.43
Amundi Funds Equity Japan Target - IHE (C)	1,217.23	1,779.13	1,223.68	1,729.53	1,258.38	1,770.01	1,095.24	1,361.98	750.60	1,217.89	794.48	825.84
Amundi Funds Equity Japan Target - IJ (C)	151,907.66	224,127.50	152,468.48	212,035.67	153,729.32	216,935.93	133,043.73	165,925.44	89,994.28	147,345.40	87,361.22	107,485.52
Amundi Funds Equity Japan Target - IJ (D)	127,545.95	187,573.39	128,020.58	178,839.51	129,695.47	182,987.65	111,729.77	140,657.06	75,602.19	123,796.98	80,013.54	83,258.46
Amundi Funds Equity Japan Target - MHE (C)	120.40	177.92	121.06	170.97	124.46	175.00	108.41	134.50	74.36	120.66	78.73	81.84
Amundi Funds Equity Japan Target - MJ (C)	15,324.49	22,747.07	15,381.66	21,403.56	15,526.73	21,901.09	13,251.21	16,767.31	8,971.35	14,679.47	8,695.56	10,698.36
Amundi Funds Equity Japan Target - OHE (C)	922.77	1,045.09										
Amundi Funds Equity Japan Target - RHE (C)	93.35	136.54	93.85	132.55	96.63	135.69	89.99	104.46				
Amundi Funds Equity Japan Target - RJ (C)	10,995.79	16,395.31	11,037.22	15,376.23	11,165.41	15,735.47	9,678.74	12,057.12				
Amundi Funds Equity Japan Target - SHE (C)	110.19	160.80	110.84	158.77	116.97	162.62	103.35	126.99	71.89	115.40	76.46	79.46
Amundi Funds Equity Japan Target - SJ (C)	13,613.76	20,004.12	13,672.40	19,302.23	14,160.77	19,765.40	12,460.86	15,356.13	8,553.22	13,868.87	8,380.97	10,271.00
Amundi Funds Equity Japan Value - AE (C)	150.51	188.53	128.25	164.65	119.51	170.54	112.47	130.96	101.54	137.01	92.34	112.14
Amundi Funds Equity Japan Value - AE (D)	101.40	127.01	86.41	110.93	100.32	115.05						
Amundi Funds Equity Japan Value - AHE (C)	94.27	131.78	92.44	126.63	93.72	129.79	90.07	104.07				
Amundi Funds Equity Japan Value - AHK (C)	2,449.23	3,368.55	2,414.93	3,336.74	2,485.33	3,425.63	2,513.61	2,690.86				
Amundi Funds Equity Japan Value - AJ (C)	8,776.00	12,360.00	8,545.00	11,625.00	8,555.00	11,909.00	8,096.00	9,487.00	5,283.00	9,525.00	5,079.00	6,489.00
Amundi Funds Equity Japan Value - AJ (D)	14,668.00	20,658.00	14,282.00	19,431.00	14,301.00	19,906.00	13,532.00	15,857.00	8,849.00	15,923.00	8,507.00	10,869.00
Amundi Funds Equity Japan Value - FHE (C)	96.28	132.46	94.85	130.94	98.10	134.58	95.64	105.69				
Amundi Funds Equity Japan Value - FJ (C)	13,449.00	18,685.00	13,169.00	18,044.00	13,433.00	18,536.00	12,913.00	15,062.00	8,557.00	15,254.00	8,304.00	10,559.00
Amundi Funds Equity Japan Value - IHE (C)	968.29	1,364.07	947.46	1,292.19	949.54	1,322.04	907.53	1,048.07				
Amundi Funds Equity Japan Value - IJ (C)	94,720.00	134,559.00	91,897.00	124,469.00	90,942.00	127,292.00	85,190.00	100,146.00	55,051.00	99,999.00	52,610.00	67,423.00
Amundi Funds Equity Japan Value - I2 (D)	7,563.00	10,656.00	7,372.00	10,034.00	7,390.00	10,286.00	7,021.00	8,218.00	4,620.00	8,267.00	4,477.00	5,698.00
Amundi Funds Equity Japan Value - I9 (C)	10,788.00	15,400.00	10,445.00	14,112.00	10,269.00	14,418.00	9,565.00	11,264.00	6,147.00	11,212.00	5,855.00	7,517.00
Amundi Funds Equity Japan Value - MJ (C)	15,116.00	21,473.00	14,665.00	19,862.00	14,511.00	20,311.00	13,594.00	15,980.00	8,784.00	15,957.00	8,395.00	10,759.00
Amundi Funds Equity Japan Value - OFJ (C)	98,159.00	101,996.00										
Amundi Funds Equity Japan Value - SHE (C)	97.28	135.13	95.69	131.41	97.41	134.74	93.92	108.46				
Amundi Funds Equity Japan Value - SJ (C)	8,472.00	11,885.00	8,262.00	11,263.00	8,316.00	11,548.00	7,905.00	9,251.00	5,181.00	9,312.00	4,994.00	6,373.00

¹ Amundi Funds Equity Euro has been renamed into Amundi Funds Equity Euro Concentrated as at 24 April 2017.

Accounting year ending as at:	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08	30/06/07	30/06/07	30/06/06	30/06/06
	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Name, class and part of the sub-fund												
Amundi Funds Equity Euro Concentrated - AE (C) ¹	113.14	141.12	100.24	131.83	83.63	110.97						
Amundi Funds Equity Euro Concentrated - AE (D) ¹	108.22	133.31	96.38	126.09								
Amundi Funds Equity Euro Concentrated - FE (C) ¹	96.94	101.49										
Amundi Funds Equity Euro Concentrated - IE (C) ¹	1,146.83	1,437.44	1,007.96	1,333.93	837.80	1,114.19						
Amundi Funds Equity Euro Concentrated - ME (C) ¹	96.95	101.53										
Amundi Funds Equity Euro Concentrated - OE (C) ¹												
Amundi Funds Equity Euro Concentrated - SE (C) ¹	119.96	149.26	106.70	139.90								
Amundi Funds Equity Euro Concentrated - ZE (C) ¹												
Amundi Funds Equity Europe Concentrated - AE (C)	118.50	147.71	100.73	134.90	82.48	109.52						
Amundi Funds Equity Europe Concentrated - AE (D)	114.29	140.76	97.65	130.11								
Amundi Funds Equity Europe Concentrated - AHK (C)												
Amundi Funds Equity Europe Concentrated - FE (C)	98.37	102.07										
Amundi Funds Equity Europe Concentrated - IE (C)	1,199.43	1,502.41	1,011.28	1,363.03	825.11	1,099.17						
Amundi Funds Equity Europe Concentrated - IE (D)												
Amundi Funds Equity Europe Concentrated - ME (C)	98.41	102.12										
Amundi Funds Equity Europe Concentrated - OE (C)	943.84	979.53										
Amundi Funds Equity Europe Concentrated - SE (C)	131.89	164.00	112.56	150.28								
Amundi Funds Equity Europe Concentrated - ZE (C)												
Amundi Funds Equity Global Concentrated - AE (C)												
Amundi Funds Equity Global Concentrated - AE (D)												
Amundi Funds Equity Global Concentrated - AHE (C)												
Amundi Funds Equity Global Concentrated - AHE (D)												
Amundi Funds Equity Global Concentrated - AU (C)												
Amundi Funds Equity Global Concentrated - AU (D)												
Amundi Funds Equity Global Concentrated - A2U (C)												
Amundi Funds Equity Global Concentrated - FHE (C)												
Amundi Funds Equity Global Concentrated - FU (C)												
Amundi Funds Equity Global Concentrated - IE (C)												
Amundi Funds Equity Global Concentrated - IU (C)												
Amundi Funds Equity Global Concentrated - MG (C)												
Amundi Funds Equity Global Concentrated - MHE (C)												
Amundi Funds Equity Global Concentrated - MU (C)												
Amundi Funds Equity Global Concentrated - OE (C)												
Amundi Funds Equity Global Concentrated - OU (C)												
Amundi Funds Equity Global Concentrated - SE (C)												
Amundi Funds Equity Global Concentrated - SHE (C)												
Amundi Funds Equity Global Concentrated - SU (C)												
Amundi Funds Equity Global Income - AU (C)												
Amundi Funds Equity Global Income - IU (C)												
Amundi Funds Equity Global Income - OU-MD (D)												
Amundi Funds Equity Japan Target - AE (C)	100.04	102.04										
Amundi Funds Equity Japan Target - AE (D)												
Amundi Funds Equity Japan Target - AHE (C)	54.44	102.72										
Amundi Funds Equity Japan Target - AHU (C)												
Amundi Funds Equity Japan Target - AJ (C)	1,358.07	10,279.41										
Amundi Funds Equity Japan Target - AJ (D)												
Amundi Funds Equity Japan Target - FHE (C)	99.99	102.67										
Amundi Funds Equity Japan Target - FJ (C)	8,445.95	10,828.90										
Amundi Funds Equity Japan Target - IHE (C)												
Amundi Funds Equity Japan Target - IJ (C)	98,837.30	126,531.45										
Amundi Funds Equity Japan Target - IJ (D)												
Amundi Funds Equity Japan Target - MHE (C)												
Amundi Funds Equity Japan Target - MJ (C)	9,871.91	12,638.01										
Amundi Funds Equity Japan Target - OHE (C)												
Amundi Funds Equity Japan Target - RHE (C)												
Amundi Funds Equity Japan Target - RJ (C)												
Amundi Funds Equity Japan Target - SHE (C)												
Amundi Funds Equity Japan Target - SJ (C)												
Amundi Funds Equity Japan Value - AE (C)	99.72	102.00										
Amundi Funds Equity Japan Value - AE (D)												
Amundi Funds Equity Japan Value - AHE (C)												
Amundi Funds Equity Japan Value - AHK (C)												
Amundi Funds Equity Japan Value - AJ (C)	5,447.00	7,006.00	5,657.00	7,254.00	4,493.00	8,366.00	7,192.00	11,611.00	9,482.00	11,873.00	9,856.00	10,260.00
Amundi Funds Equity Japan Value - AJ (D)	9,123.00	11,735.00	9,475.00	12,149.00								
Amundi Funds Equity Japan Value - FHE (C)												
Amundi Funds Equity Japan Value - FJ (C)	9,965.00	10,241.00										
Amundi Funds Equity Japan Value - IHE (C)												
Amundi Funds Equity Japan Value - IJ (C)	56,073.00	72,082.00	57,667.00	74,166.00	45,561.00	84,472.00	72,434.00	116,334.00	94,772.00	118,629.00	98,559.00	102,577.00
Amundi Funds Equity Japan Value - I2 (D)	4,834.00	6,223.00	5,097.00	6,506.00	4,077.00	7,663.00	6,599.00	10,677.00	9,956.00	10,930.00		
Amundi Funds Equity Japan Value - I9 (C)	6,219.00	7,992.00	6,362.00	8,197.00	5,012.00	9,270.00	9,117.00	10,000.00				
Amundi Funds Equity Japan Value - MJ (C)	8,948.00	11,503.00										
Amundi Funds Equity Japan Value - OFJ (C)												
Amundi Funds Equity Japan Value - SHE (C)												
Amundi Funds Equity Japan Value - SJ (C)	5,371.00	6,911.00	5,608.00	7,178.00	4,466.00	8,340.00	7,179.00	11,621.00	9,478.00	11,890.00	9,856.00	10,257.00

¹ Amundi Funds Equity Euro has been renamed into Amundi Funds Equity Euro Concentrated as at 24 April 2017.

Accounting year ending as at:	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14	30/06/13	30/06/13	30/06/12	30/06/12
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Amundi Funds Wells Fargo US Mid Cap - AE (C) ²	196.74	235.91	170.73	231.78	152.20	217.97	132.81	158.20	120.85	142.15	88.93	127.52
Amundi Funds Wells Fargo US Mid Cap - AHE (C) ²	143.90	172.25	129.33	165.49	132.36	157.69	116.95	145.76	101.58	123.26	88.57	114.99
Amundi Funds Wells Fargo US Mid Cap - AU (C) ²	149.59	180.82	132.95	170.29	136.19	162.63	119.87	149.95	103.42	126.24	88.78	116.41
Amundi Funds Wells Fargo US Mid Cap - AU (D) ²	149.61	180.85	132.96	170.53	136.38	162.85	120.04	150.15	103.57	126.41	88.77	116.54
Amundi Funds Wells Fargo US Mid Cap - IU (D) ²	132.78	157.55	120.67	155.88	126.03	148.59	113.41	139.97	99.81	119.75	88.46	113.55
Amundi Funds Wells Fargo US Mid Cap - FU (C) ²	138.47	166.15	124.48	161.09	129.92	153.64	116.41	144.26	101.75	122.80	88.57	115.23
Amundi Funds Wells Fargo US Mid Cap - IHE (C) ²	1,511.47	1,809.69	1,346.78	1,724.22	1,367.72	1,641.35	1,192.30	1,496.71	1,025.35	1,254.77	888.23	1,156.38
Amundi Funds Wells Fargo US Mid Cap - IU (C) ²	1,570.52	1,909.38	1,382.91	1,766.90	1,402.43	1,687.00	1,217.70	1,534.44	1,040.24	1,280.58	889.62	1,168.76
Amundi Funds Wells Fargo US Mid Cap - IU (D) ²	1,588.45	1,929.97	1,399.24	1,781.31	1,411.07	1,697.73	1,224.48	1,543.26	1,045.20	1,287.74	889.24	1,172.11
Amundi Funds Wells Fargo US Mid Cap - MHE (C) ²	150.86	181.49	134.53	172.53	136.87	164.18	119.83	149.62	103.75	126.16	90.25	117.01
Amundi Funds Wells Fargo US Mid Cap - MU (C) ²	156.65	189.52	138.10	177.03	140.53	168.96	122.17	153.64	104.40	128.50	88.91	117.12
Amundi Funds Wells Fargo US Mid Cap - RU (C) ²	104.13	126.47	91.85	117.67	92.93	111.67	91.20	101.79				
Amundi Funds Wells Fargo US Mid Cap - IU (C) ²	127.62	152.43	115.11	147.15	118.58	140.89	105.49	131.11	92.35	111.38	92.23	95.15
Amundi Funds Wells Fargo US Mid Cap - SU (C) ²	138.80	167.42	123.76	158.76	127.43	151.75	112.73	140.63	97.65	118.77	84.41	110.20
Amundi Funds Equity US Relative Value - AE (C)	189.47	238.53	161.33	211.07	159.06	220.55	138.38	164.91	113.32	147.80	82.97	116.60
Amundi Funds Equity US Relative Value - AE (D)	146.63	184.37	124.85	163.35	123.07	170.69	107.07	127.60	98.69	114.42		
Amundi Funds Equity US Relative Value - AHE (C)	140.77	168.48	123.08	154.56	137.20	157.66	124.15	151.31	95.04	128.55	77.52	104.69
Amundi Funds Equity US Relative Value - AHK (C)	3,324.56	3,927.38	2,910.62	3,685.97	3,284.38	3,765.37	3,009.76	3,629.03	2,317.73	3,121.86	1,913.23	2,610.95
Amundi Funds Equity US Relative Value - AU (C)	145.86	177.30	126.81	159.47	140.86	162.37	127.34	155.30	96.69	131.71	78.02	105.98
Amundi Funds Equity US Relative Value - AU (D)	144.88	175.64	125.96	158.40	139.91	161.29	126.49	154.26	96.67	130.81	78.02	105.98
Amundi Funds Equity US Relative Value - FHE (C)	130.95	154.64	115.19	146.02	130.85	149.65	120.76	144.96	93.61	125.20	77.17	104.62
Amundi Funds Equity US Relative Value - FU (C)	135.92	163.03	118.83	150.64	134.46	153.88	123.76	148.86	95.27	128.22	77.72	104.88
Amundi Funds Equity US Relative Value - IHE (C)	1,485.36	1,794.96	1,292.98	1,613.61	1,418.73	1,639.99	1,266.78	1,559.22	961.60	1,310.08	777.58	1,052.70
Amundi Funds Equity US Relative Value - IU (C)	1,545.97	1,893.80	1,337.77	1,670.93	1,462.82	1,698.01	1,302.40	1,607.25	979.01	1,345.27	782.80	1,069.10
Amundi Funds Equity US Relative Value - IU (D)	1,516.55	1,845.29	1,312.31	1,649.05	1,443.66	1,675.77	1,297.30	1,593.46	979.02	1,341.02	782.80	1,069.10
Amundi Funds Equity US Relative Value - MU (C)	153.53	186.68	132.91	166.11	145.52	168.82	129.73	159.94	97.81	134.02	78.26	106.84
Amundi Funds Equity US Relative Value - RHE (C)	93.24	100.79	81.21	101.41	95.41	103.11						
Amundi Funds Equity US Relative Value - RU (C)	105.51	129.05	91.37	114.25	100.16	116.13	96.83	110.11				
Amundi Funds Equity US Relative Value - RU (D)	95.17	115.79	82.42	103.47	90.71	105.17						
Amundi Funds Equity US Relative Value - SHE (C)	136.47	162.67	119.52	150.45	133.91	153.51	121.95	147.81	94.53	126.29	77.29	103.98
Amundi Funds Equity US Relative Value - SU (C)	140.53	169.79	122.37	154.25	136.66	157.16	124.20	150.85	95.44	128.50	77.30	104.74
Amundi Funds Equity Euroland Small Cap - AE (C)	146.47	199.33	144.27	178.03	121.29	174.30	111.16	145.69	87.23	116.04	74.24	103.89
Amundi Funds Equity Euroland Small Cap - AE (D)	146.82	199.77	144.64	178.84	121.58	174.72	111.32	146.04	87.23	116.39	74.24	103.89
Amundi Funds Equity Euroland Small Cap - AU (C)	81.15	112.47	79.24	97.28	77.69	97.37	93.71	100.06				
Amundi Funds Equity Euroland Small Cap - A2U (C)	96.63	133.73	94.36	116.22	99.72	115.27						
Amundi Funds Equity Euroland Small Cap - FE (C)	137.25	184.42	135.23	169.03	116.42	166.16	108.64	140.61	86.16	113.57	73.88	103.84
Amundi Funds Equity Euroland Small Cap - FU (C)	99.37	106.60										
Amundi Funds Equity Euroland Small Cap - IE (C)	1,534.83	2,109.48	1,503.80	1,847.11	1,250.90	1,807.27	1,130.54	1,498.36	880.86	1,181.80	744.97	1,039.27
Amundi Funds Equity Euroland Small Cap - IE (D)	992.65	1,250.70			851.95	1,118.39	948.98	1,030.07				
Amundi Funds Equity Euroland Small Cap - IU (C)	964.26	1,349.03										
Amundi Funds Equity Euroland Small Cap - ME (C)	154.18	211.91	151.07	185.56	125.56	181.42	113.35	150.25	88.07	118.51	74.52	103.92
Amundi Funds Equity Euroland Small Cap - OE (C)	1,646.51	2,279.49	1,613.91	1,970.55	1,319.46	1,913.89	1,180.21	1,574.50	908.39	1,229.71	753.20	1,039.79
Amundi Funds Equity Euroland Small Cap - SE (C)	143.84	195.04	141.69	175.50	120.04	172.18	110.52	144.40	86.91	115.50	74.13	103.88
Amundi Funds Equity Euroland Small Cap - SU (C)	101.95	105.79										
Amundi Funds Equity Euroland Small Cap - ZE (C)	983.60	1,015.67										
Amundi Funds Equity Europe Small Cap - AE (C)	94.96	124.72	92.60	123.85	82.88	120.88	95.05	98.91				
Amundi Funds Equity Europe Small Cap - AE (D)	95.01	124.55	92.65	123.87	82.88	120.89	95.05	98.91				
Amundi Funds Equity Europe Small Cap - FE (C)	92.19	119.63	89.93	121.79	82.46	119.22	94.98	98.90				
Amundi Funds Equity Europe Small Cap - IE (C)	989.77	1,312.70	964.96	1,278.09	848.00	1,244.62	969.60	1,019.32				
Amundi Funds Equity Europe Small Cap - ME (C)	97.13	129.00	94.70	125.37	83.17	122.07	95.12	98.92				
Amundi Funds Equity Europe Small Cap - OR (C)	98,865.34	132,357.95	96,364.42	126,566.36	83,343.18	123,011.41	95,029.70	99,851.94				
Amundi Funds Equity Europe Small Cap - OR (D)	597.53	789.80	582.41	777.89	512.23	756.04	584.68	614.35				
Amundi Funds Equity Europe Small Cap - RE (C)	96.78	128.30	94.35	125.12	83.13	121.89	95.10	98.91				
Amundi Funds Equity Europe Small Cap - RE (D)	96.11	127.20	93.70	125.12	83.13	121.89	95.10	98.91				
Amundi Funds Equity Europe Small Cap - SE (C)	94.15	123.29	91.82	123.25	82.77	120.40	95.04	98.91				
Amundi Funds Equity Europe Small Cap - ZE (C)	971.01	1,002.15										
Amundi Funds Equity Global Agriculture - AE (C)	172.96	200.25	151.87	197.35	152.36	199.36	133.57	155.58	132.14	151.78	110.31	140.43
Amundi Funds Equity Global Agriculture - AHE (C)	116.54	130.68	102.06	131.20	119.86	134.95	110.07	130.17	103.88	120.93	92.27	126.80
Amundi Funds Equity Global Agriculture - AU (C)	92.27	105.42	80.06	102.92	93.56	105.35	85.61	101.53	80.09	93.95	70.37	96.27
Amundi Funds Equity Global Agriculture - AU (D)	101.97	116.51	88.48	113.74	103.40	116.44	94.62	112.21	88.52	103.84	77.78	106.40
Amundi Funds Equity Global Agriculture - A2U (C)	92.02	104.90	79.83	102.70	93.47	105.24	89.83	101.49	85.40	93.95		
Amundi Funds Equity Global Agriculture - FHE (C)	98.74	109.40	86.84	112.46	103.62	116.53	96.58	112.99	93.02	106.59	87.56	104.41
Amundi Funds Equity Global Agriculture - FU (C)	92.91	104.68	81.06	104.95	96.43	108.44	89.66	105.14	85.18	98.82	75.71	103.88
Amundi Funds Equity Global Agriculture - IE (C)	1,102.76	1,284.22	964.01	1,245.70	996.27	1,256.62						
Amundi Funds Equity Global Agriculture - IE (D)	1,069.10	1,234.32	935.80	1,216.93	1,006.65	1,227.60						
Amundi Funds Equity Global Agriculture - IHE (C)	976.45	1,105.32	942.50	1,030.75	1,203.69	1,324.15	1,095.06	1,305.47	1,022.35	1,199.68	901.06	1,233.57
Amundi Funds Equity Global Agriculture - IU (C)	993.84	1,111.54	861.21	1,103.59	996.85	1,124.92	902.90	1,079.29	835.57	987.87	728.37	994.44
Amundi Funds Equity Global Agriculture - MU (C)	138.98	160.28	120.29	153.94	138.84	156.78	125.76	150.34	116.39	137.60	101.45	138.51
Amundi Funds Equity Global Agriculture - RU (C)	91.94	105.84	79.70	102.03	95.49	103.95						
Amundi Funds Equity Global Agriculture - R2E (C)	98.49	110.49										
Amundi Funds Equity Global Agriculture - SHE (C)	107.16	119.72	93.76	120.84	110.58	124.50	102.01	120.22	96.23	112.24	90.45	108.03
Amundi Funds Equity Global Agriculture - SU (C)	89.31	101.57	77.56	99.91	91.09	102.54	83.75	99.01	78.70	92.03	69.37	94.98

² Amundi Funds Equity US Concentrated Core has been renamed into Amundi Funds Wells Fargo US Mid Cap as at 3 May 2017.

Accounting year ending as at:	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08	30/06/07	30/06/07	30/06/06	30/06/06
	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Name, class and part of the sub-fund												
Amundi Funds Wells Fargo US Mid Cap - AE (C) ²	76.47	103.32										
Amundi Funds Wells Fargo US Mid Cap - AHE (C) ²	15.70	103.64										
Amundi Funds Wells Fargo US Mid Cap - AU (C) ²	20.34	103.78										
Amundi Funds Wells Fargo US Mid Cap - AU (D) ²	86.48	118.49										
Amundi Funds Wells Fargo US Mid Cap - FHE (C) ²	99.21	161.19										
Amundi Funds Wells Fargo US Mid Cap - FU (C) ²	94.91	128.96										
Amundi Funds Wells Fargo US Mid Cap - IHE (C) ²	991.13	1,037.07										
Amundi Funds Wells Fargo US Mid Cap - IU (C) ²	991.04	1,550.71										
Amundi Funds Wells Fargo US Mid Cap - IU (D) ²	922.31	1,274.72										
Amundi Funds Wells Fargo US Mid Cap - MHE (C) ²												
Amundi Funds Wells Fargo US Mid Cap - MU (C) ²	99.10	155.43										
Amundi Funds Wells Fargo US Mid Cap - RU (C) ²												
Amundi Funds Wells Fargo US Mid Cap - SHE (C) ²												
Amundi Funds Wells Fargo US Mid Cap - SU (C) ²												
Amundi Funds Equity US Relative Value - AE (C)	64.62	102.09										
Amundi Funds Equity US Relative Value - AE (D)												
Amundi Funds Equity US Relative Value - AHE (C)	20.04	102.49										
Amundi Funds Equity US Relative Value - AHK (C)	1,771.24	2,556.90										
Amundi Funds Equity US Relative Value - AU (C)	18.46	102.55										
Amundi Funds Equity US Relative Value - AU (D)	74.58	104.67										
Amundi Funds Equity US Relative Value - FHE (C)	95.19	131.84										
Amundi Funds Equity US Relative Value - FU (C)	98.38	1,184.03										
Amundi Funds Equity US Relative Value - IHE (C)	983.64	1,534.68										
Amundi Funds Equity US Relative Value - IU (C)	983.98	1,419.93										
Amundi Funds Equity US Relative Value - IU (D)	767.99	1,080.49										
Amundi Funds Equity US Relative Value - MU (C)	98.40	152.39										
Amundi Funds Equity US Relative Value - RHE (C)												
Amundi Funds Equity US Relative Value - RU (C)												
Amundi Funds Equity US Relative Value - RU (D)												
Amundi Funds Equity US Relative Value - SHE (C)												
Amundi Funds Equity US Relative Value - SU (C)												
Amundi Funds Equity Euroland Small Cap - AE (C)	98.11	180.36										
Amundi Funds Equity Euroland Small Cap - AE (D)	98.11	102.23										
Amundi Funds Equity Euroland Small Cap - AU (C)												
Amundi Funds Equity Euroland Small Cap - A2U (C)												
Amundi Funds Equity Euroland Small Cap - FE (C)	98.09	169.11										
Amundi Funds Equity Euroland Small Cap - FU (C)												
Amundi Funds Equity Euroland Small Cap - IE (C)	981.26	1,960.48										
Amundi Funds Equity Euroland Small Cap - IE (D)												
Amundi Funds Equity Euroland Small Cap - IU (C)												
Amundi Funds Equity Euroland Small Cap - ME (C)	98.13	195.53										
Amundi Funds Equity Euroland Small Cap - OE (C)	94.60	1,022.77										
Amundi Funds Equity Euroland Small Cap - SE (C)	98.11	102.23										
Amundi Funds Equity Euroland Small Cap - SU (C)												
Amundi Funds Equity Euroland Small Cap - ZE (C)												
Amundi Funds Equity Europe Small Cap - AE (C)												
Amundi Funds Equity Europe Small Cap - AE (D)												
Amundi Funds Equity Europe Small Cap - FE (C)												
Amundi Funds Equity Europe Small Cap - IE (C)												
Amundi Funds Equity Europe Small Cap - ME (C)												
Amundi Funds Equity Europe Small Cap - OR (C)												
Amundi Funds Equity Europe Small Cap - OR (D)												
Amundi Funds Equity Europe Small Cap - RE (C)												
Amundi Funds Equity Europe Small Cap - RE (D)												
Amundi Funds Equity Europe Small Cap - SE (C)												
Amundi Funds Equity Europe Small Cap - ZE (C)												
Amundi Funds Equity Global Agriculture - AE (C)	113.05	151.06	97.25	127.63								
Amundi Funds Equity Global Agriculture - AHE (C)	89.83	130.29	87.70	111.22								
Amundi Funds Equity Global Agriculture - AU (C)	68.06	99.34	57.55	82.94	37.52	99.29	89.31	105.79				
Amundi Funds Equity Global Agriculture - AU (D)	75.22	109.80	63.61	91.67								
Amundi Funds Equity Global Agriculture - A2U (C)												
Amundi Funds Equity Global Agriculture - FHE (C)												
Amundi Funds Equity Global Agriculture - FU (C)												
Amundi Funds Equity Global Agriculture - IE (C)												
Amundi Funds Equity Global Agriculture - IE (D)												
Amundi Funds Equity Global Agriculture - IHE (C)	873.67	1,264.87	740.52	1,081.96								
Amundi Funds Equity Global Agriculture - IU (C)	695.89	1,023.91	583.04	844.64	377.58	996.20	893.61	1,060.55				
Amundi Funds Equity Global Agriculture - MU (C)	96.93	142.62	94.87	117.65								
Amundi Funds Equity Global Agriculture - RU (C)												
Amundi Funds Equity Global Agriculture - R2E (C)												
Amundi Funds Equity Global Agriculture - SHE (C)												
Amundi Funds Equity Global Agriculture - SU (C)	67.43	98.09	57.24	82.33	37.42	99.16	89.31	105.71				

² Amundi Funds Equity US Concentrated Core has been renamed into Amundi Funds Wells Fargo US Mid Cap as at 3 May 2017.

Accounting year ending as at:	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14	30/06/13	30/06/13	30/06/12	30/06/12
	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Name, class and part of the sub-fund												
Amundi Funds CPR Global Gold Mines - AE (C) ³	40.71	62.34	27.47	56.64	31.73	50.04	36.53	54.16	38.73	98.50	72.38	122.09
Amundi Funds CPR Global Gold Mines - AE (D) ³	43.30	66.30	29.21	60.24	33.75	53.22	38.88	57.61	41.20	104.80	77.02	111.97
Amundi Funds CPR Global Gold Mines - AU (C) ³	29.45	48.32	20.79	43.70	27.52	46.69	34.56	50.19	34.89	88.78	63.88	118.45
Amundi Funds CPR Global Gold Mines - AU (D) ³	70.97	116.47	50.11	105.35	66.41	112.63	91.50	109.58				
Amundi Funds CPR Global Gold Mines - A2U (C) ³	29.84	48.99	21.10	44.32	27.98	47.49	38.26	47.88	34.89	66.50		
Amundi Funds CPR Global Gold Mines - FHE (C) ³	38.34	64.04	28.29	58.13	39.10	67.06	49.98	73.18	51.13	100.92		
Amundi Funds CPR Global Gold Mines - FU (C) ³	27.64	45.58	19.76	41.28	26.60	45.33	33.54	49.38	33.91	87.23	63.07	118.07
Amundi Funds CPR Global Gold Mines - IE (C) ³	959.36	1,462.88	641.45	1,328.68	734.48	1,154.95	838.75	1,244.93				
Amundi Funds CPR Global Gold Mines - IU (C) ³	310.17	507.04	217.01	458.22	283.91	480.10	353.65	512.24	355.88	898.13	644.52	1,186.76
Amundi Funds CPR Global Gold Mines - ME (C) ³	84.73	129.19	56.66	117.34	64.90	102.11						
Amundi Funds CPR Global Gold Mines - MU (C) ³	30.93	50.69	21.70	45.81	28.39	48.01	35.36	51.24	35.49	89.69	64.34	118.29
Amundi Funds CPR Global Gold Mines - OU (C) ³	901.89	1,209.12							748.20	1,016.66	726.73	1,083.46
Amundi Funds CPR Global Gold Mines - RU (C) ³	84.72	138.59	59.38	125.26	77.86	131.73	97.35	133.17				
Amundi Funds CPR Global Gold Mines - SHE (C) ³	25.24	42.03	18.45	38.11	25.13	42.97	31.86	46.57	32.34	83.20	60.48	113.67
Amundi Funds CPR Global Gold Mines - SU (C) ³	27.77	45.62	19.67	41.28	26.17	44.45	32.95	47.92	33.26	84.91	61.18	113.46
Amundi Funds Equity Global Luxury and Lifestyle - AE (C)	167.38	202.45	149.73	192.91	131.56	195.92	125.38	137.16	110.52	137.61	86.72	119.41
Amundi Funds Equity Global Luxury and Lifestyle - AE (D)	144.04	174.21	128.86	166.02	113.22	168.61	107.90	118.04	95.32	118.43	94.64	102.90
Amundi Funds Equity Global Luxury and Lifestyle - AK (C)	3,129.92	3,716.16	2,796.87	3,608.81	2,506.10	3,696.95	2,513.76	2,590.18				
Amundi Funds Equity Global Luxury and Lifestyle - AU (C)	128.59	157.44	117.68	145.26	116.30	145.28	114.47	129.41	93.29	122.73	80.51	108.71
Amundi Funds Equity Global Luxury and Lifestyle - AU (D)	112.35	137.55	102.81	126.91	101.61	126.93	100.04	113.07	95.99	107.26		
Amundi Funds Equity Global Luxury and Lifestyle - A2U (C)	128.07	156.68	117.33	144.95	116.19	145.01	118.03	128.51	109.79	122.72		
Amundi Funds Equity Global Luxury and Lifestyle - FHE (C)	114.22	137.24	107.03	132.86	108.06	133.46	108.53	121.55	90.39	116.63	92.21	105.74
Amundi Funds Equity Global Luxury and Lifestyle - FU (C)	119.35	145.01	110.38	137.27	111.13	137.68	111.35	125.02	92.00	119.59	80.23	107.40
Amundi Funds Equity Global Luxury and Lifestyle - IE (C)	1,267.66	1,543.14	1,129.60	1,446.38	980.77	1,463.22	1,004.92	1,013.10				
Amundi Funds Equity Global Luxury and Lifestyle - IE (D)	955.60	1,165.17	850.66	1,084.57								
Amundi Funds Equity Global Luxury and Lifestyle - IU (C)	900.95	955.80										
Amundi Funds Equity Global Luxury and Lifestyle - MU (C)	135.59	167.05	123.25	151.20	120.32	150.87	116.93	132.86	94.39	125.23	80.79	109.44
Amundi Funds Equity Global Luxury and Lifestyle - OU (C)	1,469.56	1,825.35	1,331.02	1,626.51	1,282.92	1,620.78	1,232.29	1,410.42	985.99	1,318.34	892.39	1,144.82
Amundi Funds Equity Global Luxury and Lifestyle - RHG (C)	98.94	120.99	94.71	103.11								
Amundi Funds Equity Global Luxury and Lifestyle - SHE (C)	113.98	137.76	106.08	130.94	105.59	131.38	104.70	117.84	86.33	112.37	87.99	100.59
Amundi Funds Equity Global Luxury and Lifestyle - SU (C)	119.76	146.30	109.93	135.98	109.23	136.10	108.06	121.93	88.42	115.91	76.89	102.89
Amundi Funds CPR Global Resources - AE (C) ⁴	90.32	107.22	59.33	96.19	72.26	96.74	78.55	92.82	78.15	97.37	82.30	108.44
Amundi Funds CPR Global Resources - AE (D) ⁴	98.00	116.30	64.47	104.37	78.57	104.98	100.08	100.08				
Amundi Funds CPR Global Resources - AK (C) ⁴	2,493.29	3,020.72	1,673.44	2,718.46	2,081.38	2,797.60	2,485.41	2,659.40				
Amundi Funds CPR Global Resources - AU (C) ⁴	62.55	71.09	40.39	66.90	56.46	80.14	65.01	78.73	63.94	79.81	65.51	97.32
Amundi Funds CPR Global Resources - AU (D) ⁴	65.30	74.22	42.23	69.95	59.04	83.81	67.98	82.33	66.86	83.46	68.50	101.76
Amundi Funds CPR Global Resources - A2U (C) ⁴	62.31	70.84	40.29	66.69	56.42	80.12	69.14	78.72	63.94	76.98		
Amundi Funds CPR Global Resources - FHE (C) ⁴	72.70	82.60	48.42	79.03	69.05	99.28	82.07	97.65	80.79	101.75		
Amundi Funds CPR Global Resources - FU (C) ⁴	64.25	72.76	41.97	69.14	59.58	85.02	70.00	83.63	68.90	87.01	71.75	107.78
Amundi Funds CPR Global Resources - IE (C) ⁴	989.16	991.36										
Amundi Funds CPR Global Resources - IU (C) ⁴	671.98	764.54	431.50	715.50	596.65	843.37	677.71	828.25	666.76	833.71	682.07	1,004.50
Amundi Funds CPR Global Resources - I4 (D) ⁴	889.34	1,014.88	575.13	957.91	803.42	1,115.53						
Amundi Funds CPR Global Resources - MU (C) ⁴	71.90	81.80	46.24	76.55	63.94	90.41	72.70	88.75	71.53	89.58	73.29	107.95
Amundi Funds CPR Global Resources - ORHE (C) ⁴	936.01	1,062.54	605.42	1,002.31	836.59	1,180.91	974.50	1,158.32				
Amundi Funds CPR Global Resources - RHE (D) ⁴	97.27	109.98										
Amundi Funds CPR Global Resources - SHE (C) ⁴	59.92	67.82	39.54	64.82	56.04	79.85	65.39	78.48	64.36	82.33	68.08	103.46
Amundi Funds CPR Global Resources - SU (C) ⁴	60.09	68.23	38.93	64.39	54.67	77.71	63.31	76.37	62.30	78.38	64.42	95.97
Amundi Funds Equity Green Impact - AE (C) ⁵	99.34	108.51										
Amundi Funds Equity Green Impact - FE (C) ⁵	99.33	108.19										
Amundi Funds Equity Green Impact - IE (C) ⁵	993.47	1,087.09										
Amundi Funds Equity Green Impact - SE (C) ⁵	99.34	108.40										
Amundi Funds Equity ASEAN - AU (C)	79.97	94.83	72.44	93.66	92.27	109.40	91.61	108.29	92.06	123.07	72.08	101.60
Amundi Funds Equity ASEAN - AU (D)	65.30	77.43	59.37	76.77	75.63	90.50	75.79	89.59	76.39	101.81	59.81	84.31
Amundi Funds Equity ASEAN - A2U (C)	79.62	94.35	72.32	93.47	92.08	109.33	91.75	106.30	100.32	123.06		
Amundi Funds Equity ASEAN - A2U (D)	65.18	77.23	59.32	76.67	75.53	90.39	75.85	87.89	83.00	101.81		
Amundi Funds Equity ASEAN - FU (C)	76.17	89.73	69.92	91.07	89.73	107.79	91.00	108.21	94.12	122.93	74.46	105.25
Amundi Funds Equity ASEAN - IU (C)	849.67	1,012.13	765.16	984.43	969.67	1,139.63	946.74	1,118.08	953.11	1,267.65	746.77	1,050.87
Amundi Funds Equity ASEAN - I4 (C)	86.58	103.35	77.52	99.35	97.86	114.56	94.72	111.81	93.66	126.77	72.59	102.07
Amundi Funds Equity ASEAN - I9 (C)	97.95	117.01	87.59	112.16	110.47	129.17	106.63	125.86	105.26	142.66	81.49	114.55
Amundi Funds Equity ASEAN - RU (C)	89.64	95.65	74.68	96.04	94.60	105.11	99.44	100.67				
Amundi Funds Equity ASEAN - SU (C)	76.22	90.22	69.31	89.80	88.47	105.28	88.47	104.64	90.20	118.68	70.83	99.91
Amundi Funds Equity Asia Ex Japan - AE (C)	112.14	140.51	98.38	128.77	101.84	143.69	90.87	103.29	88.68	104.31	74.51	102.11
Amundi Funds Equity Asia Ex Japan - AU (C)	24.16	30.63	21.43	27.82	25.33	30.04	23.26	27.29	21.40	26.14	19.27	28.18
Amundi Funds Equity Asia Ex Japan - AU (D)	23.66	29.99	20.92	27.31	24.85	29.49	22.82	26.77	21.00	25.64	18.89	27.63
Amundi Funds Equity Asia Ex Japan - A2U (C)	24.09	30.49	21.38	27.78	25.32	30.01	24.78	27.29	22.57	26.13		
Amundi Funds Equity Asia Ex Japan - A2U (D)	23.63	29.92	20.98	27.26	24.84	29.44	24.32	26.77	22.14	25.64		
Amundi Funds Equity Asia Ex Japan - FU (C)	82.29	102.92	73.25	96.10	88.36	104.04	82.55	95.59	77.02	92.96	70.09	102.65
Amundi Funds Equity Asia Ex Japan - IU (C)	2,628.22	3,362.22	2,319.68	2,997.80	2,711.22	3,232.01	2,462.94	2,912.53	2,245.94	2,764.38	2,006.87	2,929.63
Amundi Funds Equity Asia Ex Japan - MU (C)	98.98	126.08	87.42	112.89	102.11	121.71	92.71	109.68	84.54	104.05	75.54	110.27
Amundi Funds Equity Asia Ex Japan - SHE (C)	87.89	108.85	78.41	102.35	98.29	110.45						
Amundi Funds Equity Asia Ex Japan - SU (C)	22.67	28.63	20.15	26.21	23.93	28.33	22.10	25.81	20.42	24.85	18.44	26.99
Amundi Funds Equity Asia Ex Japan Concentrated - AE (C)	46.65	58.34	44.46	47.47								
Amundi Funds Equity Asia Ex Japan Concentrated - IE (C)	1,006.53	1,229.25										

³ Amundi Funds Equity Global Gold Mines has been renamed into Amundi Funds CPR Global Gold Mines as at 13 March 2017.

⁴ Amundi Funds Equity Global Resources has been renamed into Amundi Funds CPR Global Resources as at 13 March 2017.

⁵ This sub-fund has been launched on 20 March 2017.

Accounting year ending as at:	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08	30/06/07	30/06/07	30/06/06	30/06/06
	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Name, class and part of the sub-fund												
Amundi Funds CPR Global Gold Mines - AE (C) ³	96.07	179.10										
Amundi Funds CPR Global Gold Mines - AE (D) ³												
Amundi Funds CPR Global Gold Mines - AU (C) ³	30.75	99.35										
Amundi Funds CPR Global Gold Mines - AU (D) ³												
Amundi Funds CPR Global Gold Mines - A2U (C) ³												
Amundi Funds CPR Global Gold Mines - FHE (C) ³												
Amundi Funds CPR Global Gold Mines - FU (C) ³	95.04	372.21										
Amundi Funds CPR Global Gold Mines - IE (C) ³												
Amundi Funds CPR Global Gold Mines - IU (C) ³	950.73	4,496.50										
Amundi Funds CPR Global Gold Mines - ME (C) ³												
Amundi Funds CPR Global Gold Mines - MU (C) ³	95.07	452.60										
Amundi Funds CPR Global Gold Mines - OU (C) ³												
Amundi Funds CPR Global Gold Mines - RU (C) ³												
Amundi Funds CPR Global Gold Mines - SHE (C) ³												
Amundi Funds CPR Global Gold Mines - SU (C) ³												
Amundi Funds Equity Global Luxury and Lifestyle - AE (C)	94.84	130.93										
Amundi Funds Equity Global Luxury and Lifestyle - AE (D)												
Amundi Funds Equity Global Luxury and Lifestyle - AK (C)												
Amundi Funds Equity Global Luxury and Lifestyle - AU (C)	89.50	137.19										
Amundi Funds Equity Global Luxury and Lifestyle - AU (D)												
Amundi Funds Equity Global Luxury and Lifestyle - A2U (C)												
Amundi Funds Equity Global Luxury and Lifestyle - FHE (C)												
Amundi Funds Equity Global Luxury and Lifestyle - FU (C)	80.68	122.63										
Amundi Funds Equity Global Luxury and Lifestyle - IE (C)												
Amundi Funds Equity Global Luxury and Lifestyle - IE (D)												
Amundi Funds Equity Global Luxury and Lifestyle - IU (C)												
Amundi Funds Equity Global Luxury and Lifestyle - MU (C)	89.95	139.37										
Amundi Funds Equity Global Luxury and Lifestyle - OU (C)												
Amundi Funds Equity Global Luxury and Lifestyle - RHG (C)												
Amundi Funds Equity Global Luxury and Lifestyle - SHE (C)												
Amundi Funds Equity Global Luxury and Lifestyle - SU (C)												
Amundi Funds CPR Global Resources - AE (C) ⁴	98.09	101.85										
Amundi Funds CPR Global Resources - AE (D) ⁴												
Amundi Funds CPR Global Resources - AK (C) ⁴												
Amundi Funds CPR Global Resources - AU (C) ⁴	69.98	101.56	58.73	84.36	39.56	105.29	87.82	106.46				
Amundi Funds CPR Global Resources - AU (D) ⁴	73.17	106.19	61.41	88.20	51.04	74.57						
Amundi Funds CPR Global Resources - A2U (C) ⁴												
Amundi Funds CPR Global Resources - FHE (C) ⁴												
Amundi Funds CPR Global Resources - FU (C) ⁴	97.02	102.28										
Amundi Funds CPR Global Resources - IE (C) ⁴												
Amundi Funds CPR Global Resources - IU (C) ⁴	715.36	1,045.77	594.79	858.52	398.00	1,056.06	878.50	1,066.65				
Amundi Funds CPR Global Resources - I4 (D) ⁴												
Amundi Funds CPR Global Resources - MU (C) ⁴	97.03	102.33	89.14	107.60								
Amundi Funds CPR Global Resources - ORHE (C) ⁴												
Amundi Funds CPR Global Resources - RHE (D) ⁴												
Amundi Funds CPR Global Resources - SHE (C) ⁴												
Amundi Funds CPR Global Resources - SU (C) ⁴	69.32	100.30	58.41	83.74	39.46	105.15	87.81	106.38				
Amundi Funds Equity Green Impact - AE (C) ⁵												
Amundi Funds Equity Green Impact - FE (C) ⁵												
Amundi Funds Equity Green Impact - IE (C) ⁵												
Amundi Funds Equity Green Impact - SE (C) ⁵												
Amundi Funds Equity ASEAN - AU (C)	72.06	97.03	51.26	77.07	34.51	86.48	85.52	126.65	99.97	111.04		
Amundi Funds Equity ASEAN - AU (D)	59.92	80.51	43.20	64.08	29.08	72.87	72.06	106.73				
Amundi Funds Equity ASEAN - A2U (C)												
Amundi Funds Equity ASEAN - A2U (D)												
Amundi Funds Equity ASEAN - FU (C)												
Amundi Funds Equity ASEAN - IU (C)	730.92	1,001.13	521.81	789.75	350.23	872.99	862.96	1,272.26	999.86	1,112.54		
Amundi Funds Equity ASEAN - I4 (C)	71.36	97.14	50.13	76.14	33.60	83.45	82.47	121.17	98.28	105.76		
Amundi Funds Equity ASEAN - I9 (C)	79.95	108.98	56.09	85.29	37.57	93.22	92.12	100.00				
Amundi Funds Equity ASEAN - RU (C)												
Amundi Funds Equity ASEAN - SU (C)	71.17	95.50	50.83	76.18	34.26	86.10	85.16	126.44	99.97	110.99		
Amundi Funds Equity Asia Ex Japan - AE (C)												
Amundi Funds Equity Asia Ex Japan - AU (C)	22.24	28.77	17.96	24.62	11.62	24.37	23.52	37.71	16.26	26.13	13.44	19.64
Amundi Funds Equity Asia Ex Japan - AU (D)	21.81	28.22	17.75	24.14	11.49	24.08	23.24	37.26	16.07	25.82	13.28	19.40
Amundi Funds Equity Asia Ex Japan - A2U (C)												
Amundi Funds Equity Asia Ex Japan - A2U (D)												
Amundi Funds Equity Asia Ex Japan - FU (C)												
Amundi Funds Equity Asia Ex Japan - IU (C)	2,290.32	2,985.24	1,835.03	2,531.75	1,180.62	2,469.61	2,367.70	3,802.23	1,623.82	2,627.47	1,333.26	1,958.48
Amundi Funds Equity Asia Ex Japan - MU (C)	86.38	112.37	69.16	94.81	44.49	93.04	90.74	109.23				
Amundi Funds Equity Asia Ex Japan - SHE (C)												
Amundi Funds Equity Asia Ex Japan - SU (C)	21.39	27.59	17.35	23.70	11.26	23.63	22.88	36.66	15.89	25.44	13.17	19.20
Amundi Funds Equity Asia Ex Japan Concentrated - AE (C)												
Amundi Funds Equity Asia Ex Japan Concentrated - IE (C)												

³ Amundi Funds Equity Global Gold Mines has been renamed into Amundi Funds CPR Global Gold Mines as at 13 March 2017.

⁴ Amundi Funds Equity Global Resources has been renamed into Amundi Funds CPR Global Resources as at 13 March 2017.

⁵ This sub-fund has been launched on 20 March 2017.

Accounting year ending as at:	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14	30/06/13	30/06/13	30/06/12	30/06/12
	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Name, class and part of the sub-fund												
Amundi Funds Equity Brazil - AE (C)	51.19	76.24	35.64	62.46	56.47	86.68	58.04	77.74	67.27	91.82	76.85	103.17
Amundi Funds Equity Brazil - AU (C)	50.02	70.89	34.05	61.21	55.02	100.51	70.56	93.70	77.74	105.20	84.26	128.06
Amundi Funds Equity Brazil - AU (D)	45.17	63.62	30.74	55.68	50.05	92.85	65.18	86.56	72.65	98.31	79.98	122.30
Amundi Funds Equity Brazil - A2U (C)	49.86	70.59	34.19	61.10	54.94	100.44	70.55	90.93	77.73	105.20		
Amundi Funds Equity Brazil - FU (C)	40.27	56.57	27.60	49.99	45.13	83.04	58.78	78.37	65.32	88.61	71.98	104.38
Amundi Funds Equity Brazil - IU (C)	532.72	755.35	362.89	645.72	578.73	1,052.06	734.54	972.87	804.64	1,085.87	864.08	1,300.90
Amundi Funds Equity Brazil - MU (C)	50.59	71.70	34.29	61.38	55.01	99.87	69.82	92.48	76.43	103.01	82.15	123.78
Amundi Funds Equity Brazil - RU (C)	57.32	81.77	38.99	69.82	62.55	113.91	79.59	102.92				
Amundi Funds Equity Brazil - SU (C)	48.17	68.10	32.85	59.19	53.27	97.51	68.62	91.23	75.75	102.42	82.72	126.33
Amundi Funds Equity Emerging Focus - AE (C)	109.69	129.53	92.41	120.92	100.06	133.91	85.82	102.39	87.77	106.84	76.18	98.53
Amundi Funds Equity Emerging Focus - AE (D)	109.27	129.14	92.01	120.39	99.68	133.38	85.39	101.83	87.35	106.32	75.72	98.07
Amundi Funds Equity Emerging Focus - AHE (C)	83.91	100.54	72.66	95.44	89.12	104.40	81.75	98.73	80.46	98.16	73.47	102.79
Amundi Funds Equity Emerging Focus - I4 (C)	87.31	105.66	74.55	98.03	91.33	106.94	83.52	101.08	81.56	100.09	73.72	102.53
Amundi Funds Equity Emerging Focus - AU (D)	126.02	152.51	107.66	141.59	131.90	154.41	120.59	145.95	117.78	144.52	106.47	148.09
Amundi Funds Equity Emerging Focus - A2U (C)	88.25	106.82	75.71	98.32	91.81	106.86	86.68	101.05	83.83	100.08		
Amundi Funds Equity Emerging Focus - FU (C)	81.96	98.56	70.93	93.77	88.03	103.46	82.04	98.18	81.39	98.15	74.42	103.67
Amundi Funds Equity Emerging Focus - IHE (C)	990.43	1,092.62										
Amundi Funds Equity Emerging Focus - IU (C)	919.12	1,118.44	776.28	1,015.72	942.30	1,101.28	859.34	1,040.60	831.60	1,018.67	746.96	1,036.64
Amundi Funds Equity Emerging Focus - IU (D)	988.77	1,202.37			1,004.95	1,184.79	917.78	1,118.42	919.81	994.91		
Amundi Funds Equity Emerging Focus - I4 (C)	1,154.30	1,408.21	973.09	1,250.46	1,155.70	1,338.08	1,027.16	1,259.84	984.91	1,224.64	948.36	1,128.71
Amundi Funds Equity Emerging Focus - MU (C)	97.75	118.81	82.75	108.40	100.54	117.51	91.26	111.03	88.72	108.79	79.63	110.54
Amundi Funds Equity Emerging Focus - OFU (C)	990.25	1,129.84	962.75	1,034.05								
Amundi Funds Equity Emerging Focus - ORU (D)	1,010.27	1,036.78										
Amundi Funds Equity Emerging Focus - OU (C)	938.82	1,147.51	788.42	1,010.81	96.39	1,074.81	85.35	104.92	81.57	101.66	72.56	98.18
Amundi Funds Equity Emerging Focus - RHG (C)	86.11	104.01	73.63	96.53	95.07	101.67						
Amundi Funds Equity Emerging Focus - SE (C)	110.74	130.38	93.37	122.43	101.40	135.52	87.94	104.04	89.57	108.71	78.75	102.11
Amundi Funds Equity Emerging Focus - SU (C)	83.75	101.17	71.78	94.53	88.25	103.47	81.49	98.01	80.01	97.11	72.56	101.00
Amundi Funds Equity Emerging Focus - XU (C)	970.09	1,182.48					870.37	1,001.95	838.00	1,030.49	750.04	1,038.98
Amundi Funds Equity Emerging World - AE (C)	103.28	127.07	87.02	117.12	96.49	131.07	87.14	102.00	87.34	106.30	81.04	105.70
Amundi Funds Equity Emerging World - AE (D)	102.62	125.96	86.46	116.38	95.76	130.24	86.72	101.26	86.92	105.80	89.49	99.58
Amundi Funds Equity Emerging World - AHK (C)	2,070.45	2,455.87	1,768.91	2,393.33	2,236.21	2,687.56	2,505.71	2,570.85				
Amundi Funds Equity Emerging World - AU (C)	82.63	101.24	69.85	93.92	87.01	104.30	83.80	99.53	82.45	99.16	77.58	109.04
Amundi Funds Equity Emerging World - AU (D)	81.96	100.41	69.28	93.03	86.18	103.32	82.98	98.59	81.64	98.19	76.84	107.99
Amundi Funds Equity Emerging World - A2U (C)	82.73	101.30	70.09	93.74	86.91	104.23	85.55	99.49	82.44	99.15		
Amundi Funds Equity Emerging World - FU (C)	74.34	89.90	63.26	85.30	79.63	95.83	78.10	91.74	77.03	92.81	74.26	104.73
Amundi Funds Equity Emerging World - IE (C)	1,024.34	1,271.43	861.31	1,154.68	946.38	1,290.87	846.16	997.24	846.69	1,029.16		
Amundi Funds Equity Emerging World - IU (C)	878.15	1,085.29	738.93	991.58	914.35	1,094.82	872.27	1,042.17	854.30	1,025.97	794.71	1,114.31
Amundi Funds Equity Emerging World - I8 (C)	835.58	1,033.06	704.28	935.93	862.40	1,030.89	820.00	981.43	801.15	967.32	744.97	1,044.43
Amundi Funds Equity Emerging World - MU (C)	96.97	119.83	81.59	109.48	100.96	120.89	96.68	115.07	94.51	114.02	87.91	123.27
Amundi Funds Equity Emerging World - OE (C)	1,011.77	1,268.19	943.49	1,024.99								
Amundi Funds Equity Emerging World - OU (C)	986.76	1,004.25									749.71	1,048.44
Amundi Funds Equity Emerging World - O1 (C)	992.07	1,238.48	832.18	1,099.48	1,007.35	1,200.55	944.82	1,140.20	912.62	1,111.04	841.47	1,079.02
Amundi Funds Equity Emerging World - RU (C)	97.71	120.60	82.27	110.47	101.92	122.08	97.57	116.23				
Amundi Funds Equity Emerging World - RU (D)	96.38	117.89	81.16	109.82	101.32	122.15	97.53	116.31				
Amundi Funds Equity Emerging World - SU (C)	79.97	97.61	67.73	91.19	84.67	101.62	81.97	97.05	80.70	97.00	76.48	107.60
Amundi Funds Equity Greater China - AE (C)	115.99	145.59	101.25	141.45	104.97	158.70	90.22	104.66	84.24	100.42	69.27	91.00
Amundi Funds Equity Greater China - AE (D)	114.07	143.04	99.57	140.33	104.40	157.45	89.69	104.10	84.35	99.84	69.31	91.04
Amundi Funds Equity Greater China - AU (C)	534.69	679.06	470.64	653.86	578.18	709.91	487.65	596.38	432.73	546.39	383.90	539.35
Amundi Funds Equity Greater China - AU (D)	525.08	666.42	461.49	648.59	573.53	704.20	484.62	592.74	432.77	542.99	383.90	539.33
Amundi Funds Equity Greater China - A2U (C)	534.30	677.59	470.61	654.40	579.27	710.69	542.55	597.94	473.74	539.73		
Amundi Funds Equity Greater China - A2U (D)	524.09	664.63	461.62	645.80	571.66	701.36	536.48	591.25	470.79	536.37		
Amundi Funds Equity Greater China - FU (C)	96.41	120.81	85.40	119.57	106.78	130.15	91.47	110.64	82.57	103.46	74.09	104.45
Amundi Funds Equity Greater China - IU (C)	579.38	740.71	506.05	701.30	616.43	760.14	514.41	634.26	455.11	576.88	400.15	560.27
Amundi Funds Equity Greater China - I2 (D)	129.47	163.34	114.66	160.25	142.27	174.12	121.61	147.25	108.72	136.39	97.41	137.32
Amundi Funds Equity Greater China - I4 (C)	371.94	478.80	325.30	448.46	392.68	485.71	326.19	403.50	284.17	361.29	249.29	349.03
Amundi Funds Equity Greater China - I9 (C)	117.56	151.56	102.75	141.54	123.80	153.25	102.64	127.16	89.29	113.60	78.24	109.50
Amundi Funds Equity Greater China - MU (C)	105.11	134.56	92.01	127.35	111.98	138.03	93.30	115.02	82.52	104.65	72.55	101.60
Amundi Funds Equity Greater China - RU (C)	95.81	122.63	84.02	116.21	102.18	125.99	95.85	105.18				
Amundi Funds Equity Greater China - SU (C)	27.20	34.41	23.98	33.39	29.61	36.28	25.06	30.57	22.45	28.25	19.98	28.10
Amundi Funds Equity Greater China - XU (C)	1,347.08	1,734.05	1,178.10	1,624.83	1,423.39	1,759.78	1,180.13	1,459.41	1,039.43	1,321.44	910.88	1,273.52
Amundi Funds SBI FM Equity India - AE (C) ⁶	115.58	147.52	98.53	134.39	89.94	141.29	56.96	92.48	67.65	84.09	59.60	84.54
Amundi Funds SBI FM Equity India - AE (D) ⁶	115.64	148.05	98.58	134.45	89.97	141.33	57.02	92.50	67.72	84.18	59.64	84.56
Amundi Funds SBI FM Equity India - AU (C) ⁶	172.34	228.88	155.18	205.94	172.76	215.00	107.14	176.67	117.31	152.41	110.17	169.90
Amundi Funds SBI FM Equity India - AU (D) ⁶	142.50	188.00	128.63	170.79	143.09	178.33	88.88	146.32	97.29	126.44	91.36	140.78
Amundi Funds SBI FM Equity India - A2U (C) ⁶	177.24	235.98	159.81	211.36	173.48	220.02	133.82	176.84	126.03	152.40		
Amundi Funds SBI FM Equity India - FU (C) ⁶	95.82	126.86	87.31	116.75	99.06	122.42	62.04	101.27	69.46	88.60	65.80	101.00
Amundi Funds SBI FM Equity India - IU (C) ⁶	1,856.62	2,469.12	1,661.10	2,194.94	1,826.54	2,285.15	1,127.90	1,866.59	1,230.35	1,598.45	1,148.90	1,764.31
Amundi Funds SBI FM Equity India - I2 (D) ⁶	144.50	193.05	129.27	170.19	138.54	176.54	85.30	141.13	93.09	121.21	87.30	134.40
Amundi Funds SBI FM Equity India - I4 (C) ⁶	192.74	258.40	171.55	224.82	181.64	232.64	110.76	184.90	119.46	156.94	111.25	170.49
Amundi Funds SBI FM Equity India - I9 (C) ⁶	123.09	165.13	109.42	143.27	115.58	148.17	70.39	117.64	75.79	99.69	70.52	107.99
Amundi Funds SBI FM Equity India - MU (C) ⁶	90.94	120.94	81.29	107.36	89.35	111.79	55.05	91.31	60.14	78.11	56.25	86.38
Amundi Funds SBI FM Equity India - OU (C) ⁶	1,096.86	1,474.46	971.35	1,184.19								
Amundi Funds SBI FM Equity India - SU (C) ⁶	163.90	217.94	148.09	196.92	165.72	205.81	102.98	169.42	114.14	146.67	107.46	166.02

⁶ Amundi Funds Equity India has been renamed into Amundi Funds SBI FM Equity India as at 13 March 2017.

Accounting year ending as at:	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08	30/06/07	30/06/07	30/06/06	30/06/06
	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Name, class and part of the sub-fund												
Amundi Funds Equity Brazil - AE (C)												
Amundi Funds Equity Brazil - AU (C)	99.97	134.36	70.18	118.27	38.20	106.80	89.57	117.26				
Amundi Funds Equity Brazil - AU (D)	96.34	128.32	86.59	113.98								
Amundi Funds Equity Brazil - A2U (C)												
Amundi Funds Equity Brazil - FU (C)												
Amundi Funds Equity Brazil - IU (C)	1,012.14	1,360.95	700.40	1,192.58	384.00	1,070.61	895.97	1,174.57				
Amundi Funds Equity Brazil - MU (C)	96.38	129.31	86.60	112.04								
Amundi Funds Equity Brazil - RU (C)												
Amundi Funds Equity Brazil - SU (C)	99.03	132.68	69.79	117.38	38.08	106.64	89.56	117.12				
Amundi Funds Equity Emerging Focus - AE (C)	89.78	100.00										
Amundi Funds Equity Emerging Focus - AE (D)	89.74	100.00										
Amundi Funds Equity Emerging Focus - AHE (C)	96.48	100.85										
Amundi Funds Equity Emerging Focus - AU (C)	78.76	102.96	58.17	88.32	35.77	87.49	83.03	105.23				
Amundi Funds Equity Emerging Focus - AU (D)	113.75	148.71	97.17	127.57	58.77	99.80						
Amundi Funds Equity Emerging Focus - A2U (C)												
Amundi Funds Equity Emerging Focus - FU (C)												
Amundi Funds Equity Emerging Focus - IHE (C)												
Amundi Funds Equity Emerging Focus - IU (C)	792.05	1,041.24	587.46	890.22	360.49	879.64	833.09	1,052.62				
Amundi Funds Equity Emerging Focus - IU (D)												
Amundi Funds Equity Emerging Focus - I4 (C)												
Amundi Funds Equity Emerging Focus - MU (C)	84.19	110.89	62.18	94.69	38.00	92.71	92.52	105.46				
Amundi Funds Equity Emerging Focus - OFU (C)												
Amundi Funds Equity Emerging Focus - ORU (D)												
Amundi Funds Equity Emerging Focus - OU (C)												
Amundi Funds Equity Emerging Focus - RHG (C)												
Amundi Funds Equity Emerging Focus - SE (C)	93.46	109.11										
Amundi Funds Equity Emerging Focus - SU (C)	77.91	101.52	57.77	87.45	35.63	87.25	82.91	105.21				
Amundi Funds Equity Emerging Focus - XU (C)	928.97	1,045.54										
Amundi Funds Equity Emerging World - AE (C)	100.88	102.15										
Amundi Funds Equity Emerging World - AE (D)												
Amundi Funds Equity Emerging World - AHK (C)												
Amundi Funds Equity Emerging World - AU (C)	85.33	112.66	66.47	98.48	41.36	97.31	92.50	111.60				
Amundi Funds Equity Emerging World - AU (D)	100.00	111.59										
Amundi Funds Equity Emerging World - A2U (C)												
Amundi Funds Equity Emerging World - FU (C)	99.79	102.58										
Amundi Funds Equity Emerging World - IE (C)												
Amundi Funds Equity Emerging World - IU (C)	864.25	1,148.78	666.67	995.51	415.45	975.26	925.28	1,117.69				
Amundi Funds Equity Emerging World - I8 (C)	973.85	1,076.61										
Amundi Funds Equity Emerging World - MU (C)	96.08	127.09	89.93	110.67								
Amundi Funds Equity Emerging World - OE (C)												
Amundi Funds Equity Emerging World - OU (C)	998.37	1,026.48										
Amundi Funds Equity Emerging World - O1 (C)												
Amundi Funds Equity Emerging World - RU (C)												
Amundi Funds Equity Emerging World - RU (D)												
Amundi Funds Equity Emerging World - SU (C)	84.55	111.29	66.10	97.65	41.24	97.17	92.49	111.52	66.10	97.65	41.24	97.17
Amundi Funds Equity Greater China - AE (C)	85.39	103.33										
Amundi Funds Equity Greater China - AE (D)	85.42	103.37										
Amundi Funds Equity Greater China - AU (C)	444.42	579.60	387.91	506.23	201.16	452.63	416.35	739.34	254.03	466.09	194.41	285.27
Amundi Funds Equity Greater China - AU (D)	444.37	579.53	387.86	506.13	201.13	452.57	416.33	739.28	254.03	466.06	194.42	285.27
Amundi Funds Equity Greater China - A2U (C)												
Amundi Funds Equity Greater China - A2U (D)												
Amundi Funds Equity Greater China - FU (C)	101.04	102.51										
Amundi Funds Equity Greater China - IU (C)	463.55	602.81	401.22	524.86	215.47	483.90	442.06	786.18	267.55	494.29	203.20	300.03
Amundi Funds Equity Greater China - I2 (D)	114.33	148.54	101.27	131.19	53.67	121.29	112.44	199.52	95.05	126.13		
Amundi Funds Equity Greater China - I4 (C)	283.79	371.75	244.60	321.19	125.68	281.85	256.16	456.08	154.12	286.19	116.39	172.64
Amundi Funds Equity Greater China - I9 (C)	88.90	116.51	76.51	100.54	39.27	88.03	85.79	100.00				
Amundi Funds Equity Greater China - MU (C)	84.14	109.13	73.17	95.36	39.33	88.32	85.11	108.23				
Amundi Funds Equity Greater China - RU (C)												
Amundi Funds Equity Greater China - SU (C)	23.24	30.27	20.37	26.53	10.59	23.86	22.03	39.08	13.50	24.68	10.37	15.17
Amundi Funds Equity Greater China - XU (C)	1,051.31	1,363.79	921.73	1,189.39	495.33	1,110.99	1,010.19	1,798.41	973.88	1,128.68		
Amundi Funds SBI FM Equity India - AE (C) ⁶	76.26	100.00										
Amundi Funds SBI FM Equity India - AE (D) ⁶	76.27	100.00										
Amundi Funds SBI FM Equity India - AU (C) ⁶	148.20	194.06	110.36	165.53	62.38	154.38	132.39	249.27	91.40	159.81	84.29	122.60
Amundi Funds SBI FM Equity India - AU (D) ⁶	122.77	160.74	91.38	137.07	51.66	127.84	109.63	206.42	75.69	132.33	69.80	101.52
Amundi Funds SBI FM Equity India - A2U (C) ⁶												
Amundi Funds SBI FM Equity India - FU (C) ⁶												
Amundi Funds SBI FM Equity India - IU (C) ⁶	1,533.00	2,003.22	1,121.66	1,701.62	638.83	1,573.66	1,348.31	2,529.91	917.44	1,615.46	845.43	1,228.82
Amundi Funds SBI FM Equity India - I2 (D) ⁶	117.01	153.04	86.71	130.27	49.04	121.73	104.43	196.11	90.93	125.44		
Amundi Funds SBI FM Equity India - I4 (C) ⁶	147.87	192.98	107.89	163.38	60.71	149.15	127.71	239.00	85.97	152.17	79.18	115.03
Amundi Funds SBI FM Equity India - I9 (C) ⁶	93.61	122.11	68.14	103.30	38.32	94.07	80.53	100.00				
Amundi Funds SBI FM Equity India - MU (C) ⁶	75.05	98.07	55.20	83.32	31.11	76.64	65.66	100.00				
Amundi Funds SBI FM Equity India - OU (C) ⁶												
Amundi Funds SBI FM Equity India - SU (C) ⁶	145.05	190.14	108.69	162.55	61.52	152.61	130.93	247.01	91.04	158.67	84.02	122.30

⁶ Amundi Funds Equity India has been renamed into Amundi Funds SBI FM Equity India as at 13 March 2017.

Accounting year ending as at:	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14	30/06/13	30/06/13	30/06/12	30/06/12
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Amundi Funds Equity India Infrastructure - AU (C)	56.47	78.94	50.27	69.78	57.83	71.77	29.49	59.85	37.35	49.91	38.24	65.91
Amundi Funds Equity India Infrastructure - AU (D)	93.39	130.16	82.98	115.20	95.43	118.50	48.67	98.79	61.64	82.36	63.10	108.77
Amundi Funds Equity India Infrastructure - A2U (C)	59.80	85.13	53.22	74.07	59.76	75.67	36.81	61.99	37.34	47.13		
Amundi Funds Equity India Infrastructure - FU (C)	81.77	114.22	73.45	102.72	85.86	106.18	44.21	89.22	56.12	75.13	58.33	101.71
Amundi Funds SBI FM Equity India Select - AE (D) ⁷	1,206.03	1,698.86	1,068.51	1,477.62	1,214.99	1,514.85	620.27	1,255.68	398.38	1,041.08	386.67	662.52
Amundi Funds Equity India Infrastructure - I4 (C)	88.03	126.30	77.47	106.88	84.98	108.47	41.33	87.87	52.22	69.33	52.67	89.74
Amundi Funds Equity India Infrastructure - SU (C)	55.20	77.40	49.22	68.47	56.88	70.52	28.82	58.94	36.52	48.62	37.56	64.95
Amundi Funds SBI FM Equity India Select - AE (C) ⁷	161.54	193.72	130.91	176.00	118.35	184.59	76.34	124.43	93.25	113.75	95.32	100.79
Amundi Funds SBI FM Equity India Select - AU (C) ⁷	99.48	107.29										
Amundi Funds SBI FM Equity India Select - AU (D) ⁷	144.95	179.73	124.27	163.02	136.67	166.15	86.80	143.52	103.52	126.22	100.08	107.86
Amundi Funds SBI FM Equity India Select - AU (D) ⁷	123.57	153.22	105.93	138.99	117.14	142.40	74.39	122.99	88.72	108.14	86.04	92.72
Amundi Funds SBI FM Equity India Select - FU (C) ⁷	98.92	121.97	85.68	113.14	96.15	115.96	61.88	101.19	73.98	90.74	72.59	78.15
Amundi Funds SBI FM Equity India Select - IU (C) ⁷	1,606.75	1,999.81	1,367.59	1,787.08	1,484.72	1,814.45	934.47	1,556.86	1,112.75	1,350.88	1,064.45	1,148.03
Amundi Funds SBI FM Equity India Select - IU (D) ⁷	1,369.12	1,703.66	1,166.12	1,522.89	1,265.79	1,546.68	796.49	1,326.89	948.37	1,151.72	911.34	983.01
Amundi Funds SBI FM Equity India Select - I6 (C) ⁷	157.25	195.79	132.85	173.19	143.28	175.21	90.10	150.20	107.27	130.21	102.70	110.61
Amundi Funds SBI FM Equity India Select - MU (C) ⁷	156.39	194.64	133.15	173.93	145.22	177.77	90.65	152.09	107.80	130.48	102.57	110.63
Amundi Funds Equity Korea - AU (C)	16.35	20.18	15.10	18.91	17.98	22.47	17.47	21.95	16.82	20.56	17.23	26.89
Amundi Funds Equity Korea - AU (D)	16.35	20.20	15.12	18.93	18.00	22.49	17.48	21.98	16.83	20.57	17.25	26.94
Amundi Funds Equity Korea - FU (C)	59.35	72.71	55.76	69.98	66.83	84.13	66.48	82.38	64.05	78.78	67.18	103.59
Amundi Funds Equity Korea - IU (C)	2,147.88	2,662.13	1,961.46	2,453.42	2,324.35	2,894.09	2,229.59	2,824.03	2,146.27	2,611.51	2,165.82	3,374.20
Amundi Funds Equity Korea - I2 (D)	65.74	80.78	61.22	76.76	73.03	91.62	71.74	89.61	69.19	84.79	72.28	113.15
Amundi Funds Equity Korea - SU (C)	15.14	18.64	14.04	17.60	16.76	20.98	16.38	20.51	15.79	19.32	16.27	25.43
Amundi Funds Equity Latin America - AE (C)	57.40	76.44	44.87	69.84	61.79	88.05	62.38	78.30	69.22	91.64	71.37	97.14
Amundi Funds Equity Latin America - AE (D)	55.50	73.65	43.39	67.53	59.75	85.89	60.85	76.39	67.92	89.92	70.98	96.60
Amundi Funds Equity Latin America - AU (C)	346.56	447.00	266.45	422.90	396.81	630.77	473.69	581.38	494.28	650.78	516.78	746.66
Amundi Funds Equity Latin America - AU (D)	304.89	391.86	234.41	372.05	349.10	560.17	420.68	516.32	441.52	581.32	467.66	678.43
Amundi Funds Equity Latin America - A2U (C)	345.32	444.83	266.11	422.06	396.21	630.30	473.65	578.53	494.24	648.68		
Amundi Funds Equity Latin America - A2U (D)	303.98	390.74	234.26	371.54	348.78	559.55	420.48	513.59	441.48	579.45		
Amundi Funds Equity Latin America - FU (C)	45.64	58.17	35.33	56.50	53.24	85.25	64.45	79.54	67.93	89.88	72.81	105.57
Amundi Funds Equity Latin America - IU (C)	3,601.20	4,682.56	2,761.19	4,352.85	4,069.98	6,437.20	4,815.57	5,899.97	4,991.12	6,546.65	5,134.18	7,400.65
Amundi Funds Equity Latin America - IU (D)	1,049.39	1,360.70	978.60	1,082.06								
Amundi Funds Equity Latin America - I4 (C)	915.24	1,171.96										
Amundi Funds Equity Latin America - I11 (C)	568.54	686.90	435.32	685.11	640.44	1,011.49						
Amundi Funds Equity Latin America - MU (C)	58.02	75.23	44.48	70.12	65.61	103.67	77.56	95.00	80.38	105.54	82.84	119.41
Amundi Funds Equity Latin America - RU (C)	68.17	88.53	52.21	82.51	77.23	122.02	91.44	112.00				
Amundi Funds Equity Latin America - RU (D)	65.58	84.06	50.32	80.34	75.20	120.22	90.13	110.26				
Amundi Funds Equity Latin America - SE (C)	57.78	76.75	45.26	70.59	62.59	89.29	63.38	79.51	70.46	93.25	73.34	99.64
Amundi Funds Equity Latin America - SU (C)	330.48	424.81	254.59	404.94	380.42	605.98	455.94	560.45	476.44	628.28	502.77	727.14
Amundi Funds Equity Latin America - XU (C)	1,041.93	1,358.44	831.95	1,154.00	1,077.88	1,697.52	1,266.89	1,555.32	1,311.49	1,717.46	1,338.85	1,927.70
Amundi Funds Equity MENA - AE (C)	150.17	183.61	142.27	219.48	160.02	222.81	136.58	180.88	115.17	139.43	92.44	125.21
Amundi Funds Equity MENA - AE (D)	84.50	103.32	80.70	124.64	90.86	126.47	95.12	102.63				
Amundi Funds Equity MENA - AHE (C)	114.24	135.99	105.79	164.36	137.90	185.25	123.98	168.83	100.50	125.49	91.31	113.41
Amundi Funds Equity MENA - AU (C)	117.08	141.15	107.34	166.42	139.28	187.26	124.93	170.74	100.76	126.40	91.28	113.60
Amundi Funds Equity MENA - AU (D)	116.68	140.67	106.98	165.98	138.89	186.72	124.88	170.26	100.74	126.35	91.27	113.59
Amundi Funds Equity MENA - A2U (C)	118.44	142.63	108.71	168.50	141.02	188.19	144.75	171.28	110.73	126.34		
Amundi Funds Equity MENA - FHE (C)	106.60	125.57	99.65	155.80	131.41	177.04	120.12	161.89	99.68	121.76	91.49	112.87
Amundi Funds Equity MENA - FU (C)	109.19	130.32	101.10	157.79	132.93	179.25	121.48	163.99	100.41	123.15	91.55	113.56
Amundi Funds Equity MENA - IHE (C)	1,162.78	1,392.21	1,067.78	1,652.46	1,372.57	1,841.33	1,222.52	1,668.31	1,006.12	1,239.72	915.37	1,135.35
Amundi Funds Equity MENA - IU (C)	1,192.06	1,445.81	1,086.53	1,678.07	1,398.72	1,877.16	1,242.04	1,708.18	1,009.19	1,257.67	915.53	1,135.81
Amundi Funds Equity MENA - IU (D)	1,172.94	1,422.62	1,077.07	1,664.03	1,387.66	1,875.61	1,241.18	1,707.00	1,010.15	1,256.16	914.98	1,135.83
Amundi Funds Equity MENA - MHE (C)	80.34	96.10	73.91	114.46	95.59	128.28	100.02	116.55				
Amundi Funds Equity MENA - MU (C)	88.31	106.60	80.55	124.38	103.72	139.23	97.78	126.79				
Amundi Funds Equity MENA - OU (C)	1,353.17	1,606.41	1,224.76	1,879.57	1,554.47	2,064.39	1,338.54	1,868.10	1,060.62	1,352.46	987.69	1,189.93
Amundi Funds Equity MENA - SHE (C)	109.83	130.20	102.00	158.68	133.25	179.04	120.25	163.35	99.22	121.86	90.95	112.02
Amundi Funds Equity MENA - SU (C)	113.84	136.85	104.67	162.54	136.26	183.39	122.99	167.39	100.77	124.56	92.02	113.74
Amundi Funds Equity Thailand - AU (C)	118.80	146.01	104.23	131.95	129.39	145.54	109.60	140.11	106.13	162.08	78.32	117.09
Amundi Funds Equity Thailand - AU (D)	111.33	136.83	98.10	125.16	122.73	139.32	104.91	134.68	102.48	155.80	75.63	113.06
Amundi Funds Equity Thailand - FU (C)	96.29	117.17	85.39	108.88	106.89	121.39	92.33	118.54	100.55	137.76		
Amundi Funds Equity Thailand - IU (C)	5,915.61	7,308.36	5,160.92	6,508.49	6,373.30	7,137.66	5,346.58	6,820.46	5,120.87	7,870.65	3,756.25	5,639.91
Amundi Funds Equity Thailand - MU (C)	161.35	197.06	139.71	177.47	173.98	194.64	145.94	186.17	141.78	214.07	104.00	156.16
Amundi Funds Equity Thailand - SU (C)	19.58	23.99	17.12	21.85	21.44	24.18	18.26	23.37	17.94	26.88	13.28	19.81
Amundi Funds Equity Emerging Conservative - AHE (C)	77.54	89.43	68.64	91.09	85.74	101.94						
Amundi Funds Equity Emerging Conservative - AU (C)	91.71	106.79	80.05	106.26	99.87	118.40	97.48	113.17				
Amundi Funds Equity Emerging Conservative - FHE (C)	76.70	87.86	68.81	91.64	86.91	103.71						
Amundi Funds Equity Emerging Conservative - FU (C)	82.53	95.49	72.85	97.13	91.96	109.59	91.47	105.01				
Amundi Funds Equity Emerging Conservative - IHE (C)	792.71	917.86	696.50	919.53	860.51	994.47						
Amundi Funds Equity Emerging Conservative - IU (C)	924.83	1,081.53	802.29	1,056.87	988.07	1,168.39	956.78	1,114.82				
Amundi Funds Equity Emerging Conservative - I8 (C)	1,186.96	1,333.45	1,020.83	1,324.28	1,078.43	1,429.88	956.73	1,111.26				
Amundi Funds Equity Emerging Conservative - MHE (C)	78.68	91.04	69.41	91.84	86.02	99.44						
Amundi Funds Equity Emerging Conservative - SHE (C)	87.48	100.71	77.68	103.17	97.26	115.59	97.47	110.53				
Amundi Funds Equity Emerging Conservative - SU (C)	90.52	105.21	79.26	105.36	99.16	117.86	97.31	112.73				
Amundi Funds Equity Euro Risk Parity - AE (C)	97.61	120.11										
Amundi Funds Equity Euro Risk Parity - IE (C)	75,563.49	98,835.03	69,916.80	84,413.25								
Amundi Funds Equity Euro Risk Parity - IE (D)	957.98	1,185.30										
Amundi Funds Equity Euro Risk Parity - XE (C)	52,261.31	68,017.65	48,120.77	57,933.66								

⁷ Amundi Funds Equity India Select has been renamed into Amundi Funds SBI FM Equity India Select as at 24 April 2017.

Accounting year ending as at:	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08	30/06/07	30/06/07	30/06/06	30/06/06
	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Name, class and part of the sub-fund												
Amundi Funds Equity India Infrastructure - AU (C)	58.48	79.50	47.33	70.82	25.56	66.60	58.10	101.49				
Amundi Funds Equity India Infrastructure - AU (D)	96.51	131.20	92.13	116.88								
Amundi Funds Equity India Infrastructure - A2U (C)												
Amundi Funds Equity India Infrastructure - FU (C)												
Amundi Funds Equity India Infrastructure - IU (C)	585.31	793.88	469.17	704.38	258.06	669.67	583.70	1,015.73				
Amundi Funds Equity India Infrastructure - I4 (C)	79.12	107.20	62.75	94.79	33.73	87.25	76.00	106.79				
Amundi Funds Equity India Infrastructure - SU (C)	57.74	78.57	47.03	70.16	25.43	66.42	57.97	101.45				
Amundi Funds SBI FM Equity India Select - AE (C) ⁷												
Amundi Funds SBI FM Equity India Select - AE (D) ⁷												
Amundi Funds SBI FM Equity India Select - AU (C) ⁷												
Amundi Funds SBI FM Equity India Select - AU (D) ⁷												
Amundi Funds SBI FM Equity India Select - FU (C) ⁷												
Amundi Funds SBI FM Equity India Select - IU (C) ⁷												
Amundi Funds SBI FM Equity India Select - IU (D) ⁷												
Amundi Funds SBI FM Equity India Select - I6 (C) ⁷												
Amundi Funds SBI FM Equity India Select - MU (C) ⁷												
Amundi Funds Equity Korea - AU (C)	17.36	27.43	12.96	20.25	8.70	22.15	21.17	31.95	16.19	25.44	12.70	19.90
Amundi Funds Equity Korea - AU (D)	17.36	27.47	12.96	20.25	8.70	22.16	21.16	31.94	16.19	25.43	12.70	19.90
Amundi Funds Equity Korea - FU (C)												
Amundi Funds Equity Korea - IU (C)	2,160.38	3,435.91	1,601.93	2,516.95	1,072.37	2,717.13	2,590.87	3,900.60	1,958.00	3,096.72	1,523.54	2,403.27
Amundi Funds Equity Korea - I2 (D)	73.69	115.49	55.81	86.32	37.69	97.45	93.14	140.63	78.66	112.00		
Amundi Funds Equity Korea - SU (C)	16.48	25.95	12.35	19.24	8.30	21.20	20.28	30.66	15.62	24.45	12.30	19.22
Amundi Funds Equity Latin America - AE (C)	89.53	108.08										
Amundi Funds Equity Latin America - AE (D)	89.58	108.13										
Amundi Funds Equity Latin America - AU (C)	582.44	781.84	412.08	683.42	239.95	677.47	453.84	739.30	302.81	552.41	204.05	390.20
Amundi Funds Equity Latin America - AU (D)	532.04	710.40	383.02	624.29	223.03	635.28	427.41	693.25	288.35	520.23	196.15	371.56
Amundi Funds Equity Latin America - A2U (C)												
Amundi Funds Equity Latin America - A2U (D)												
Amundi Funds Equity Latin America - FU (C)	99.14	103.64										
Amundi Funds Equity Latin America - IU (C)	5,664.55	7,732.05	4,018.38	6,722.75	2,342.15	6,597.23	4,390.69	7,193.25	2,906.16	5,337.97	1,943.90	3,739.79
Amundi Funds Equity Latin America - IU (D)												
Amundi Funds Equity Latin America - I4 (C)												
Amundi Funds Equity Latin America - I11 (C)												
Amundi Funds Equity Latin America - MU (C)	90.77	124.76	64.94	108.35	37.82	106.51	79.70	116.13				
Amundi Funds Equity Latin America - RU (C)												
Amundi Funds Equity Latin America - RU (D)												
Amundi Funds Equity Latin America - SE (C)	92.15	111.38										
Amundi Funds Equity Latin America - SU (C)	569.51	762.13	404.52	668.83	236.21	667.78	448.88	729.05	300.80	546.73	203.56	387.90
Amundi Funds Equity Latin America - XU (C)	1,491.13	2,010.27	1,056.51	1,745.93	613.66	1,725.72	1,143.53	1,880.56	984.80	1,389.13		
Amundi Funds Equity MENA - AE (C)	52.17	101.45										
Amundi Funds Equity MENA - AE (D)												
Amundi Funds Equity MENA - AHE (C)	45.60	101.29										
Amundi Funds Equity MENA - AU (C)	46.67	101.34										
Amundi Funds Equity MENA - AU (D)	42.82	101.33										
Amundi Funds Equity MENA - A2U (C)												
Amundi Funds Equity MENA - FHE (C)	54.86	101.29										
Amundi Funds Equity MENA - FU (C)	55.51	101.41										
Amundi Funds Equity MENA - IHE (C)	469.25	1,013.03										
Amundi Funds Equity MENA - IU (C)	485.26	1,014.46										
Amundi Funds Equity MENA - IU (D)	440.81	1,013.55										
Amundi Funds Equity MENA - MHE (C)												
Amundi Funds Equity MENA - MU (C)												
Amundi Funds Equity MENA - OU (C)												
Amundi Funds Equity MENA - SHE (C)												
Amundi Funds Equity MENA - SU (C)												
Amundi Funds Equity Thailand - AU (C)	66.68	103.79	41.24	68.52	29.83	64.78	59.10	77.71	44.83	62.64	39.11	59.79
Amundi Funds Equity Thailand - AU (D)	64.74	100.22	40.57	66.53	29.35	64.21	58.55	76.98	44.40	62.06	39.10	59.21
Amundi Funds Equity Thailand - FU (C)												
Amundi Funds Equity Thailand - IU (C)	3,168.04	4,961.20	1,945.33	3,249.84	1,400.77	3,032.78	2,748.98	3,635.09	2,076.21	2,910.85	1,791.24	2,755.24
Amundi Funds Equity Thailand - MU (C)	87.71	137.36	53.84	89.98	38.76	83.92	81.55	100.59				
Amundi Funds Equity Thailand - SU (C)	11.37	17.63	7.06	11.69	5.11	11.13	10.19	13.36	7.75	10.81	6.80	10.36
Amundi Funds Equity Emerging Conservative - AHE (C)												
Amundi Funds Equity Emerging Conservative - AU (C)												
Amundi Funds Equity Emerging Conservative - FHE (C)												
Amundi Funds Equity Emerging Conservative - FU (C)												
Amundi Funds Equity Emerging Conservative - IHE (C)												
Amundi Funds Equity Emerging Conservative - IU (C)												
Amundi Funds Equity Emerging Conservative - I8 (C)												
Amundi Funds Equity Emerging Conservative - MHE (C)												
Amundi Funds Equity Emerging Conservative - SHE (C)												
Amundi Funds Equity Emerging Conservative - SU (C)												
Amundi Funds Equity Euro Risk Parity - AE (C)												
Amundi Funds Equity Euro Risk Parity - IE (C)												
Amundi Funds Equity Euro Risk Parity - IE (D)												
Amundi Funds Equity Euro Risk Parity - XE (C)												

⁷ Amundi Funds Equity India Select has been renamed into Amundi Funds SBI FM Equity India Select as at 24 April 2017.

Accounting year ending as at:	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14	30/06/13	30/06/13	30/06/12	30/06/12
	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Name, class and part of the sub-fund												
Amundi Funds Equity Europe Conservative - AE (C)	131.78	160.77	123.23	154.51	111.29	154.03	103.73	122.68	99.60	110.22		
Amundi Funds Equity Europe Conservative - AE (D)	120.35	145.96	112.53	141.12	101.62	140.68	97.63	113.47				
Amundi Funds Equity Europe Conservative - AU (C)	99.27	103.91										
Amundi Funds Equity Europe Conservative - FE (C)	126.40	152.15	118.72	149.84	108.65	149.82	103.12	120.31	99.37	109.77		
Amundi Funds Equity Europe Conservative - IE (C)	2,141.60	2,632.83	1,996.57	2,492.79	1,782.83	2,479.99	1,642.38	1,959.34	1,449.50	1,742.41	1,369.22	1,455.38
Amundi Funds Equity Europe Conservative - IE (D)	999.09	1,198.58										
Amundi Funds Equity Europe Conservative - I4 (C)	964.82	1,128.26	899.82	1,095.01								
Amundi Funds Equity Europe Conservative - I11 (C)	999.88	1,227.58	932.14	1,144.44	1,003.17	1,135.33						
Amundi Funds Equity Europe Conservative - ME (C)	166.30	204.40	155.05	193.59	138.60	192.61	128.33	152.80	113.47	135.98	107.17	113.92
Amundi Funds Equity Europe Conservative - OE (C)	946.47	1,119.77	881.13	1,036.98			993.20	1,056.88	957.34	1,007.62		
Amundi Funds Equity Europe Conservative - OFE (C)	994.14	1,078.27										
Amundi Funds Equity Europe Conservative - SE (C)	133.91	162.76	125.38	157.50	113.69	157.15	106.51	125.61	97.55	113.36		
Amundi Funds Equity Europe Conservative - SHU (C)	97.40	101.52										
Amundi Funds Equity Europe Conservative - ZE (C)	1,001.81	1,057.00										
Amundi Funds Equity Europe Conservative - XE (D)	967.16	1,162.52	901.64	1,097.02								
Amundi Funds Equity Global Conservative - AE (C)	130.58	151.92	116.38	138.82	103.38	141.85	96.06	106.18				
Amundi Funds Equity Global Conservative - AE (D)	97.86	113.86	87.23	104.02	97.61	106.42						
Amundi Funds Equity Global Conservative - AHE (C)	99.87	105.37										
Amundi Funds Equity Global Conservative - AU (C)	133.15	155.46	120.39	138.27	121.69	138.87	114.92	132.49	98.87	119.07		
Amundi Funds Equity Global Conservative - AU (D)	113.52	132.54	102.61	117.86	103.65	118.00	97.99	113.05				
Amundi Funds Equity Global Conservative - FU (C)	108.49	125.58	99.00	114.34	101.50	115.07	97.38	111.01	95.12	101.48		
Amundi Funds Equity Global Conservative - IE (C)	1,531.40	1,791.36	1,356.32	1,610.71	1,192.11	1,646.42	1,073.73	1,222.90	949.68	1,148.00		
Amundi Funds Equity Global Conservative - IHE (C)	981.63	1,084.67										
Amundi Funds Equity Global Conservative - IU (C)	1,106.65	1,299.85	993.65	1,141.60	992.32	1,137.96	973.88	1,077.12				
Amundi Funds Equity Global Conservative - OU (C)	1,379.81	1,625.63	1,230.25	1,417.00	1,211.79	1,393.46	1,124.18	1,313.22	985.88	1,161.60		
Amundi Funds Equity Global Conservative - RHE (C)	107.51	124.61	97.78	111.97	98.32	112.28	96.49	106.85				
Amundi Funds Equity Global Conservative - SHE (C)	98.24	100.53										
Amundi Funds Equity Global Conservative - SU (C)	131.16	152.76	118.88	136.64	120.24	136.93	114.06	131.09	98.86	118.39		
Amundi Funds Convertible Credit - AE (C)	98.57	105.94	96.70	105.83	95.56	106.72						
Amundi Funds Convertible Credit - IE (C)	1,700.79	1,838.36	1,664.28	1,814.83	1,632.05	1,828.44						
Amundi Funds Convertible Europe - AE (C)	114.70	125.90	113.08	129.36	112.38	131.16	106.45	121.38	99.21	109.84	90.34	101.46
Amundi Funds Convertible Europe - AE (D)	108.74	119.36	107.19	122.64	106.53	124.29	102.23	116.00	98.17	105.48		
Amundi Funds Convertible Europe - AHU (C)	89.79	100.06	88.10	100.96								
Amundi Funds Convertible Europe - FE (C)	111.44	121.67	110.13	126.42	110.30	128.45	105.26	119.34	98.59	108.60	90.15	101.43
Amundi Funds Convertible Europe - IE (C)	1,195.14	1,321.91	1,174.34	1,337.21	1,154.03	1,354.16	1,083.06	1,243.33	999.71	1,115.57	905.73	1,017.51
Amundi Funds Convertible Europe - IE (D)	1,106.40	1,221.00	1,087.15	1,247.71	1,076.95	1,262.68	1,028.52	1,179.84	1,003.62	1,061.14		
Amundi Funds Convertible Europe - I4 (C)	916.63	1,000.41	923.56	1,005.48								
Amundi Funds Convertible Europe - ME (C)	119.30	131.89	117.24	133.54	115.28	135.25	108.28	124.23	100.00	111.54	90.59	101.80
Amundi Funds Convertible Europe - OE (C)	1,012.38	1,125.35	992.58	1,126.74	968.31	1,139.64	980.45	1,040.39				
Amundi Funds Convertible Europe - RE (C)	96.43	106.48	94.83	108.09	93.42	109.52	98.94	100.71				
Amundi Funds Convertible Europe - RE (D)	97.54	107.67	95.91	109.88	94.97	111.33						
Amundi Funds Convertible Europe - SE (C)	112.04	122.76	110.54	126.61	110.13	128.53	104.61	119.04	97.66	107.96	89.06	99.69
Amundi Funds Convertible Global - AE (C)	12.27	13.36	12.04	13.44	11.91	13.46	11.22	12.57	10.13	11.62	9.70	10.86
Amundi Funds Convertible Global - AE (D)	11.86	12.92	11.64	13.00	11.52	13.02	10.85	12.16	9.84	11.24	9.42	10.58
Amundi Funds Convertible Global - FE (C)	111.39	120.65	109.56	122.51	109.21	123.04	103.71	115.49	94.76	107.43	90.68	100.57
Amundi Funds Convertible Global - IE (C)	1,513.71	1,660.97	1,480.23	1,649.23	1,458.14	1,649.13	1,359.21	1,534.01	1,218.82	1,406.79	1,160.23	1,295.98
Amundi Funds Convertible Global - IE (D)	1,010.22	1,108.51	987.87	1,100.67	969.79	1,100.63	979.03	1,020.25				
Amundi Funds Convertible Global - OE (C)	993.11	1,062.74					980.18	1,010.96				
Amundi Funds Convertible Global - RE (C)	102.54	112.33	100.35	111.86	98.54	111.97	99.39	103.58				
Amundi Funds Convertible Global - SE (C)	13.05	14.18	12.81	14.31	12.70	14.34	12.00	13.41	10.86	12.42	10.42	11.67
Amundi Funds Bond Euro Aggregate - AE (C)	130.52	135.29	127.95	133.67	124.80	137.85	112.49	125.93	103.98	116.69	97.95	105.44
Amundi Funds Bond Euro Aggregate - AE (D)	119.30	125.00	118.49	123.51	118.19	129.32	108.70	120.40	103.99	114.04	97.96	105.44
Amundi Funds Bond Euro Aggregate - A2E (C)	97.06	100.03										
Amundi Funds Bond Euro Aggregate - FE (C)	127.89	132.84	126.21	131.65	123.48	136.16	111.57	124.62	103.56	115.96	97.79	105.04
Amundi Funds Bond Euro Aggregate - IE (C)	1,345.38	1,390.32	1,305.92	1,368.55	1,265.89	1,404.09	1,136.61	1,277.12	1,046.08	1,177.14	981.37	1,060.29
Amundi Funds Bond Euro Aggregate - I2 (D)	901.86	978.33	951.34	1,020.22	995.98	1,095.72	972.88	1,044.87	971.96	1,032.38	953.12	1,009.30
Amundi Funds Bond Euro Aggregate - ME (C)	133.70	138.20	129.96	136.07	126.07	139.70	113.32	127.19	104.50	117.32	98.16	105.93
Amundi Funds Bond Euro Aggregate - OE (C)	1,168.52	1,206.86	1,127.30	1,186.29	1,086.72	1,214.38	996.91	1,096.89	1,050.89	1,165.83	983.88	1,064.84
Amundi Funds Bond Euro Aggregate - RE (C)	100.00	105.91	99.80	104.31	99.48	107.10						
Amundi Funds Bond Euro Aggregate - SE (C)	129.14	134.00	127.03	132.60	124.08	136.91	112.02	125.22	103.77	116.25	97.87	105.24
Amundi Funds Bond Euro Corporate - AE (C)	18.96	19.65	18.05	19.01	18.26	19.28	16.93	18.29	15.96	17.42	14.73	16.07
Amundi Funds Bond Euro Corporate - AE (D)	11.36	11.90	10.97	11.71	11.47	12.08	10.95	11.70	10.72	11.39	9.90	10.81
Amundi Funds Bond Euro Corporate - AHK (C)	2,560.09	2,647.01	2,446.93	2,573.18	2,500.23	2,637.99	2,497.42	2,520.28				
Amundi Funds Bond Euro Corporate - FE (C)	120.45	124.86	115.05	120.96	116.94	123.40	108.94	117.36	103.07	112.12	95.35	103.88
Amundi Funds Bond Euro Corporate - IE (C)	1,963.67	2,042.61	1,855.84	1,962.47	1,864.62	1,976.04	1,719.69	1,867.17	1,611.00	1,767.29	1,481.73	1,621.38
Amundi Funds Bond Euro Corporate - IE (D)	1,266.72	1,331.32	1,220.82	1,292.03	1,265.00	1,329.73	1,203.22	1,290.94	1,184.34	1,255.59	1,088.82	1,194.44
Amundi Funds Bond Euro Corporate - I2 (D)	72.09	76.85	73.81	79.74	78.66	84.65	82.10	84.26	82.77	87.10	80.77	87.34
Amundi Funds Bond Euro Corporate - I11 (C)	1,107.90	1,157.42	1,044.14	1,105.60	1,046.42	1,112.64	1,000.69	1,048.24				
Amundi Funds Bond Euro Corporate - ME (C)	151.64	157.52	143.52	151.66	144.44	152.95	133.36	144.64	125.06	137.07	115.09	125.88
Amundi Funds Bond Euro Corporate - OE (C)	1,303.49	1,362.68	1,225.39	1,299.88	1,224.15	1,304.20	1,122.10	1,226.15	1,046.40	1,152.39	959.46	1,052.46
Amundi Funds Bond Euro Corporate - OE (D)	1,023.58	1,079.08	985.33	1,045.21	997.93	999.02						
Amundi Funds Bond Euro Corporate - RE (C)	107.75	112.17	102.12	107.81	102.82	108.81	99.64	102.97				
Amundi Funds Bond Euro Corporate - RE (D)	107.29	112.57	103.46	109.30	107.05	112.58	100.24	108.57				
Amundi Funds Bond Euro Corporate - SE (C)	18.38	19.07	17.52	18.44	17.78	18.76	16.51	17.82	15.59	16.98	14.40	15.70
Amundi Funds Bond Euro Corporate - XE (C)	1,042.98	1,084.84	988.40	1,042.13								

Accounting year ending as at:	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08	30/06/07	30/06/07	30/06/06	30/06/06
	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Name, class and part of the sub-fund												
Amundi Funds Equity Europe Conservative - AE (C)												
Amundi Funds Equity Europe Conservative - AE (D)												
Amundi Funds Equity Europe Conservative - AU (C)												
Amundi Funds Equity Europe Conservative - FE (C)												
Amundi Funds Equity Europe Conservative - IE (C)												
Amundi Funds Equity Europe Conservative - IE (D)												
Amundi Funds Equity Europe Conservative - I4 (C)												
Amundi Funds Equity Europe Conservative - I11 (C)												
Amundi Funds Equity Europe Conservative - ME (C)												
Amundi Funds Equity Europe Conservative - OE (C)												
Amundi Funds Equity Europe Conservative - OFE (C)												
Amundi Funds Equity Europe Conservative - SE (C)												
Amundi Funds Equity Europe Conservative - SHU (C)												
Amundi Funds Equity Europe Conservative - ZE (C)												
Amundi Funds Equity Europe Conservative - XE (D)												
Amundi Funds Equity Global Conservative - AE (C)												
Amundi Funds Equity Global Conservative - AE (D)												
Amundi Funds Equity Global Conservative - AHE (C)												
Amundi Funds Equity Global Conservative - AU (C)												
Amundi Funds Equity Global Conservative - AU (D)												
Amundi Funds Equity Global Conservative - FU (C)												
Amundi Funds Equity Global Conservative - IE (C)												
Amundi Funds Equity Global Conservative - IHE (C)												
Amundi Funds Equity Global Conservative - IU (C)												
Amundi Funds Equity Global Conservative - OU (C)												
Amundi Funds Equity Global Conservative - RHE (C)												
Amundi Funds Equity Global Conservative - SHE (C)												
Amundi Funds Equity Global Conservative - SU (C)												
Amundi Funds Convertible Credit - AE (C)												
Amundi Funds Convertible Credit - IE (C)												
Amundi Funds Convertible Europe - AE (C)	99.85	120.44										
Amundi Funds Convertible Europe - AE (D)												
Amundi Funds Convertible Europe - AHU (C)												
Amundi Funds Convertible Europe - FE (C)	99.84	137.93										
Amundi Funds Convertible Europe - IE (C)	998.29	1,215.23										
Amundi Funds Convertible Europe - IE (D)												
Amundi Funds Convertible Europe - I4 (C)												
Amundi Funds Convertible Europe - ME (C)	99.86	122.22										
Amundi Funds Convertible Europe - OE (C)												
Amundi Funds Convertible Europe - RE (C)												
Amundi Funds Convertible Europe - RE (D)												
Amundi Funds Convertible Europe - SE (C)												
Amundi Funds Convertible Global - AE (C)	9.99	11.01	9.26	10.70	8.11	10.22	10.07	12.21	10.24	12.12	9.32	10.71
Amundi Funds Convertible Global - AE (D)	9.77	10.73	9.13	10.47	7.99	10.13	9.98	12.15	10.21	12.06	9.30	10.68
Amundi Funds Convertible Global - FE (C)												
Amundi Funds Convertible Global - IE (C)	1,182.20	1,310.75	1,088.10	1,263.93	947.85	1,192.78	1,173.49	1,412.51	1,176.60	1,401.97	1,062.48	1,229.39
Amundi Funds Convertible Global - IE (D)												
Amundi Funds Convertible Global - OE (C)												
Amundi Funds Convertible Global - RE (C)												
Amundi Funds Convertible Global - SE (C)	10.75	11.84	9.99	11.53	8.76	11.04	10.88	13.22	11.11	13.13	10.13	11.63
Amundi Funds Bond Euro Aggregate - AE (C)	99.70	122.27										
Amundi Funds Bond Euro Aggregate - AE (D)	99.70	100.07										
Amundi Funds Bond Euro Aggregate - A2E (C)												
Amundi Funds Bond Euro Aggregate - FE (C)	99.69	119.79										
Amundi Funds Bond Euro Aggregate - IE (C)	997.07	1,252.33										
Amundi Funds Bond Euro Aggregate - I2 (D)	997.09	1,000.73										
Amundi Funds Bond Euro Aggregate - ME (C)	99.70	100.07										
Amundi Funds Bond Euro Aggregate - OE (C)	119.88	1,000.75										
Amundi Funds Bond Euro Aggregate - RE (C)												
Amundi Funds Bond Euro Aggregate - SE (C)	99.69	100.07										
Amundi Funds Bond Euro Corporate - AE (C)	14.86	15.68	13.01	15.42	11.09	12.99	12.66	13.43	13.11	13.53	13.10	13.64
Amundi Funds Bond Euro Corporate - AE (D)	10.40	11.21	9.76	11.13	8.32	10.13	9.92	10.80	10.73	11.27	11.00	11.79
Amundi Funds Bond Euro Corporate - AHK (C)												
Amundi Funds Bond Euro Corporate - FE (C)	99.53	100.18										
Amundi Funds Bond Euro Corporate - IE (C)	1,486.65	1,565.77	1,301.69	1,532.73	1,111.18	1,300.00	1,263.65	1,337.10	1,294.99	1,341.10	1,293.93	1,342.89
Amundi Funds Bond Euro Corporate - IE (D)	1,144.34	1,227.98	1,033.49	1,212.47								
Amundi Funds Bond Euro Corporate - I2 (D)	86.49	92.29	83.29	93.70	72.37	87.99	87.15	97.07	96.58	102.41	101.23	109.71
Amundi Funds Bond Euro Corporate - I11 (C)												
Amundi Funds Bond Euro Corporate - ME (C)	115.28	121.74	101.14	119.20	83.91	101.01	95.43	100.10				
Amundi Funds Bond Euro Corporate - OE (C)	995.59	1,001.88										
Amundi Funds Bond Euro Corporate - OE (D)												
Amundi Funds Bond Euro Corporate - RE (C)												
Amundi Funds Bond Euro Corporate - RE (D)												
Amundi Funds Bond Euro Corporate - SE (C)	14.57	15.36	12.78	15.13	10.91	12.76	12.47	13.23		13.36	12.95	13.50
Amundi Funds Bond Euro Corporate - XE (C)												

Accounting year ending as at:	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14	30/06/13	30/06/13	30/06/12	30/06/12
	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Name, class and part of the sub-fund												
Amundi Funds Bond Euro Corporate Short Term - AE (C)	98.56	100.53	96.53	98.84	98.20	100.66						
Amundi Funds Bond Euro Corporate Short Term - FE (C)	97.93	99.57	95.98	98.46	97.87	100.53						
Amundi Funds Bond Euro Corporate Short Term - IE (C)	995.77	1,020.84	972.11	996.74	985.69	1,008.36						
Amundi Funds Bond Euro Corporate Short Term - IE (D)	997.40	1,015.50										
Amundi Funds Bond Euro Corporate Short Term - OE (C)	1,002.40	1,033.34	976.01	1,003.11	988.75	1,010.88						
Amundi Funds Bond Euro Corporate Short Term - OR (C)	30,150.66	31,079.17	29,356.38	30,171.57	29,739.89	30,405.36						
Amundi Funds Bond Euro Corporate Short Term - OR (D)	997.93	1,011.92										
Amundi Funds Bond Euro Corporate Short Term - SE (C)	98.40	100.19	96.37	98.69	98.06	100.62						
Amundi Funds Bond Euro Government - AE (C)	127.73	136.45	123.95	134.88	120.12	135.06	108.45	120.62	101.63	112.73	95.34	103.50
Amundi Funds Bond Euro Government - AE (D)	111.49	121.11	112.89	119.72	112.10	123.06	102.18	112.56	98.90	107.59	92.76	100.72
Amundi Funds Bond Euro Government - FE (C)	127.74	136.77	124.80	135.26	121.40	136.21	109.72	121.92	103.31	114.20	102.14	105.24
Amundi Funds Bond Euro Government - IE (C)	1,347.89	1,434.60	1,294.23	1,417.05	1,246.78	1,406.54	1,121.15	1,251.67	1,044.04	1,163.09	1,030.25	1,062.78
Amundi Funds Bond Euro Government - IE (D)	944.36	1,004.56			1,001.10	1,002.25						
Amundi Funds Bond Euro Government - ME (C)	134.40	143.09	129.17	141.35	124.45	140.36	111.95	124.94	104.35	116.15	102.98	106.23
Amundi Funds Bond Euro Government - OE (C)	1,387.49	1,473.35	1,323.18	1,454.64	1,268.61	1,440.53	1,132.54	1,273.42	1,048.31	1,173.01	965.15	1,066.83
Amundi Funds Bond Euro Government - OFE (C)	991.62	1,053.19	947.78	1,039.88	946.05	1,031.03						
Amundi Funds Bond Euro Government - RE (C)	104.25	111.10	100.50	109.78	99.59	109.25						
Amundi Funds Bond Euro Government - SE (C)	125.04	133.73	121.76	132.22	118.31	132.86	107.00	118.81	100.52	111.26	98.15	104.29
Amundi Funds Bond Euro Inflation - AE (C)	143.19	152.47	140.51	149.92	141.62	155.68	133.73	145.01	129.79	141.02	116.84	133.80
Amundi Funds Bond Euro Inflation - AE (D)	125.73	133.90	123.37	134.38	127.01	139.63	121.59	131.22	118.98	128.22	107.15	127.82
Amundi Funds Bond Euro Inflation - AE-DH (C)	90.43	100.47	90.09	99.62	95.33	100.84						
Amundi Funds Bond Euro Inflation - FE (C)	105.89	113.04	104.43	111.51	105.75	116.14	100.37	108.52	98.03	105.99	88.46	101.20
Amundi Funds Bond Euro Inflation - IE (C)	1,533.74	1,636.26	1,501.37	1,600.14	1,503.00	1,654.57	1,409.03	1,534.46	1,360.13	1,482.76	1,220.62	1,399.57
Amundi Funds Bond Euro Inflation - IE (D)	977.93	1,037.16										
Amundi Funds Bond Euro Inflation - ME (C)	126.18	134.63	123.52	131.64	123.68	135.98	115.94	126.28	111.73	122.01	100.23	114.97
Amundi Funds Bond Euro Inflation - OE (C)	985.07	1,056.24	962.54	1,024.96	984.56	1,008.35			994.75	1,081.98	889.99	1,022.10
Amundi Funds Bond Euro Inflation - OR (C)	990.94	1,062.53	968.27	1,031.06	990.42	1,003.88						
Amundi Funds Bond Euro Inflation - RE (C)	106.01	113.05	103.89	110.79	104.35	114.80	99.67	106.63				
Amundi Funds Bond Euro Inflation - RE (D)	103.53	109.99	101.46	108.20	102.36	112.61	99.16	105.27				
Amundi Funds Bond Euro Inflation - SE (C)	139.39	148.72	137.17	146.42	138.57	152.26	131.20	142.07	127.84	138.44	115.23	131.89
Amundi Funds Bond Euro Inflation - XE (C)	1,061.85	1,131.70	1,038.59	1,106.49	1,037.33	1,142.48	969.87	1,057.14	947.50	1,019.91		
Amundi Funds Bond Euro High Yield - AE (C)	20.03	21.57	18.73	20.41	19.17	20.38	17.44	19.71	15.56	18.07	13.28	15.78
Amundi Funds Bond Euro High Yield - AE (D)	10.85	11.46	10.30	11.55	10.98	11.80	10.84	11.82	10.30	11.39	8.79	11.05
Amundi Funds Bond Euro High Yield - AHK (C)	2,524.81	2,682.33	2,365.28	2,572.97	2,453.60	2,595.40	2,495.80	2,529.87				
Amundi Funds Bond Euro High Yield - AHU (C)	101.74	111.51	94.72	103.48								
Amundi Funds Bond Euro High Yield - A2E (C)	19.98	21.49	18.69	20.35	19.15	20.35	17.44	19.70	17.29	18.07		
Amundi Funds Bond Euro High Yield - FE (C)	124.06	132.85	116.28	126.45	119.93	127.15	110.00	123.58	98.72	114.06	84.62	100.70
Amundi Funds Bond Euro High Yield - FE-MD (D)	98.61	102.40	93.98	103.90	102.18	106.56	99.89	106.62				
Amundi Funds Bond Euro High Yield - IE (C)	2,373.27	2,575.47	2,212.22	2,415.84	2,240.30	2,391.19	2,018.22	2,298.29	1,786.10	2,089.12	1,512.13	1,803.66
Amundi Funds Bond Euro High Yield - IE (D)	1,051.75	1,116.80	1,000.24	1,125.64	1,063.98	1,150.84	1,049.55	1,150.99	1,000.31	1,107.41	851.06	1,062.35
Amundi Funds Bond Euro High Yield - IHU (C)	1,023.79	1,128.52	950.56	1,040.17								
Amundi Funds Bond Euro High Yield - I2 (D)	48.73	54.55	53.45	63.02	62.52	71.00	70.53	72.65	70.84	75.84	66.56	82.14
Amundi Funds Bond Euro High Yield - I4 (C)	1,037.29	1,126.75	966.53	1,055.81	997.00	1,043.85						
Amundi Funds Bond Euro High Yield - ME (C)	163.55	177.49	152.45	166.48	154.40	164.79	139.09	158.38	123.09	143.98	104.25	124.32
Amundi Funds Bond Euro High Yield - OE (C)	1,308.69	1,427.73	1,217.24	1,331.48	1,223.75	1,309.70	1,094.64	1,253.25	999.76	1,132.29	998.04	1,124.82
Amundi Funds Bond Euro High Yield - RE (C)	109.30	118.46	101.95	111.29	103.43	110.33	99.92	106.13				
Amundi Funds Bond Euro High Yield - RE (D)	100.02	101.34										
Amundi Funds Bond Euro High Yield - SE (C)	19.25	20.69	18.01	19.61	18.48	19.63	16.86	19.02	15.07	17.48	12.88	15.31
Amundi Funds Bond Euro High Yield - SE-MD (D)	97.87	101.99	93.09	102.69	100.74	105.17	96.60	105.04				
Amundi Funds Bond Euro High Yield - SHU (C)	99.84	103.26										
Amundi Funds Bond Euro High Yield - SHU-MD (D)	100.02	102.80										
Amundi Funds Bond Euro High Yield Short Term - AE (C)	105.24	107.93	101.03	107.29	103.15	105.88	98.78	104.15	98.19	100.99		
Amundi Funds Bond Euro High Yield Short Term - AE (D)	94.64	98.62	93.05	101.26	99.07	101.94	99.94	101.75				
Amundi Funds Bond Euro High Yield Short Term - AHK (C)	2,487.63	2,535.11	2,392.44	2,536.82	2,477.83	2,529.73	2,497.29	2,509.15				
Amundi Funds Bond Euro High Yield Short Term - FE (C)	102.37	104.62	98.54	104.40	101.38	103.77	99.07	102.56				
Amundi Funds Bond Euro High Yield Short Term - FE-MD (D)	93.98	95.82	92.19	98.28	97.78	100.78	99.92	101.36				
Amundi Funds Bond Euro High Yield Short Term - IE (C)	1,088.93	1,128.64	1,040.05	1,109.38	1,047.70	1,084.11	990.61	1,055.91	984.43	1,011.47		
Amundi Funds Bond Euro High Yield Short Term - IE (D)	944.99	993.34	930.54	1,019.77	989.46	1,034.15	999.82	1,029.39				
Amundi Funds Bond Euro High Yield Short Term - ME (C)	108.08	111.81	103.45	110.13	104.49	107.94	100.01	105.34				
Amundi Funds Bond Euro High Yield Short Term - OE (C)	1,078.73	1,123.02	1,028.50	1,098.69	1,027.56	1,067.09	999.76	1,035.03				
Amundi Funds Bond Euro High Yield Short Term - SE (C)	104.57	107.27	100.47	106.61	102.86	105.44	98.76	103.93	98.17	100.98		
Amundi Funds Bond Euro High Yield Short Term - SE-MD (D)	94.34	95.92	92.03	97.87	97.33	99.96	99.42	100.41				
Amundi Funds Bond Global Hybrid - AE (C)	100.79	113.94	92.23	102.20								
Amundi Funds Bond Global Hybrid - AE (D)	100.79	112.31	92.23	102.20								
Amundi Funds Bond Global Hybrid - FE (C)	100.53	112.70	92.21	101.97								
Amundi Funds Bond Global Hybrid - IE (C)	101.76	115.31	93.09	104.11								
Amundi Funds Bond Global Hybrid - RE (C)	101.01	115.01	92.24	102.36								
Amundi Funds Bond Global Hybrid - RE (D)	101.01	112.78	92.24	102.36								
Amundi Funds Bond Global Hybrid - SE (C)	100.60	112.79	92.07	102.07								
Amundi Funds Bond Europe - AE (C)	189.37	201.83	187.35	198.13	180.85	204.17	161.07	181.25	148.71	168.15	132.38	150.30
Amundi Funds Bond Europe - AE (D)	108.27	118.06	109.59	123.82	116.71	129.12	106.56	118.68	103.65	113.36	92.26	104.75
Amundi Funds Bond Europe - FE (C)	128.20	137.05	127.65	135.15	124.40	139.96	111.24	124.68	103.29	116.31	92.27	104.48
Amundi Funds Bond Europe - IE (C)	1,870.71	1,990.87	1,845.37	1,949.59	1,772.45	2,003.54	1,572.50	1,776.30	1,446.05	1,640.25	1,283.46	1,460.44
Amundi Funds Bond Europe - ME (C)	147.35	156.78	145.43	153.67	139.63	158.03	123.93	139.93	113.93	129.29	101.15	115.07
Amundi Funds Bond Europe - RE (C)	114.51	121.87	112.90	119.32	108.38	122.62	99.49	108.62				
Amundi Funds Bond Europe - SE (C)	184.94	197.28	183.33	193.95	177.53	200.21	158.33	177.93	146.46	165.38	130.52	148.06

Accounting year ending as at:	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08	30/06/07	30/06/07	30/06/06	30/06/06
	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Name, class and part of the sub-fund												
Amundi Funds Bond Euro Corporate Short Term - AE (C)												
Amundi Funds Bond Euro Corporate Short Term - FE (C)												
Amundi Funds Bond Euro Corporate Short Term - IE (C)												
Amundi Funds Bond Euro Corporate Short Term - IE (D)												
Amundi Funds Bond Euro Corporate Short Term - OE (C)												
Amundi Funds Bond Euro Corporate Short Term - OR (C)												
Amundi Funds Bond Euro Corporate Short Term - OR (D)												
Amundi Funds Bond Euro Corporate Short Term - SE (C)												
Amundi Funds Bond Euro Government - AE (C)	96.72	103.25										
Amundi Funds Bond Euro Government - AE (D)	95.37	100.00										
Amundi Funds Bond Euro Government - FE (C)												
Amundi Funds Bond Euro Government - IE (C)												
Amundi Funds Bond Euro Government - IE (D)												
Amundi Funds Bond Euro Government - ME (C)												
Amundi Funds Bond Euro Government - OE (C)												
Amundi Funds Bond Euro Government - OFE (C)												
Amundi Funds Bond Euro Government - RE (C)												
Amundi Funds Bond Euro Government - SE (C)												
Amundi Funds Bond Euro Inflation - AE (C)	128.31	135.00	124.37	132.60	111.97	125.16	110.92	120.82	110.47	116.62	111.85	119.84
Amundi Funds Bond Euro Inflation - AE (D)	123.21	130.66	121.44	128.35	109.34	122.22	109.74	118.52	109.30	116.01	111.81	119.81
Amundi Funds Bond Euro Inflation - AE-DH (C)												
Amundi Funds Bond Euro Inflation - FE (C)	99.30	100.87										
Amundi Funds Bond Euro Inflation - IE (C)	1,332.89	1,400.14	1,282.70	1,372.82	1,151.07	1,289.42	1,132.21	1,237.69	1,127.31	1,186.85	1,135.28	1,213.38
Amundi Funds Bond Euro Inflation - IE (D)												
Amundi Funds Bond Euro Inflation - ME (C)	109.45	114.97	105.26	112.73	94.52	105.82	97.88	100.20				
Amundi Funds Bond Euro Inflation - OE (C)	993.08	1,009.06										
Amundi Funds Bond Euro Inflation - OR (C)												
Amundi Funds Bond Euro Inflation - RE (C)												
Amundi Funds Bond Euro Inflation - RE (D)												
Amundi Funds Bond Euro Inflation - SE (C)	126.78	133.46	123.24	131.18	111.11	124.07	110.33	120.03	109.90	116.14	111.53	119.63
Amundi Funds Bond Euro Inflation - XE (C)												
Amundi Funds Bond Euro High Yield - AE (C)	13.83	16.08	10.58	14.86	7.80	11.45	11.35	13.41	12.45	13.61	11.69	12.61
Amundi Funds Bond Euro High Yield - AE (D)	10.33	11.44	8.44	11.10	6.22	9.75	9.67	12.00	11.43	12.18	11.34	12.12
Amundi Funds Bond Euro High Yield - AHK (C)												
Amundi Funds Bond Euro High Yield - AHU (C)												
Amundi Funds Bond Euro High Yield - A2E (C)												
Amundi Funds Bond Euro High Yield - FE (C)	99.02	100.18										
Amundi Funds Bond Euro High Yield - FE-MD (D)												
Amundi Funds Bond Euro High Yield - IE (C)	1,553.00	1,822.92	1,143.87	1,665.14	839.11	1,220.32	1,205.83	1,412.45	1,296.66	1,431.65	1,205.12	1,311.65
Amundi Funds Bond Euro High Yield - IE (D)	999.37	1,080.77										
Amundi Funds Bond Euro High Yield - IHU (C)												
Amundi Funds Bond Euro High Yield - I2 (D)	78.85	86.93	65.80	86.46	51.53	80.72	80.72	101.86	100.24	104.25	100.04	103.18
Amundi Funds Bond Euro High Yield - I4 (C)												
Amundi Funds Bond Euro High Yield - ME (C)	107.45	125.70	100.00	114.83								
Amundi Funds Bond Euro High Yield - OE (C)												
Amundi Funds Bond Euro High Yield - RE (C)												
Amundi Funds Bond Euro High Yield - RE (D)												
Amundi Funds Bond Euro High Yield - SE (C)	13.45	15.60	10.31	14.46	7.61	11.18	11.09	13.12	12.20	13.31	11.48	12.36
Amundi Funds Bond Euro High Yield - SE-MD (D)												
Amundi Funds Bond Euro High Yield - SHU (C)												
Amundi Funds Bond Euro High Yield - SHU-MD (D)												
Amundi Funds Bond Euro High Yield Short Term - AE (C)												
Amundi Funds Bond Euro High Yield Short Term - AE (D)												
Amundi Funds Bond Euro High Yield Short Term - AHK (C)												
Amundi Funds Bond Euro High Yield Short Term - FE (C)												
Amundi Funds Bond Euro High Yield Short Term - FE-MD (D)												
Amundi Funds Bond Euro High Yield Short Term - IE (C)												
Amundi Funds Bond Euro High Yield Short Term - IE (D)												
Amundi Funds Bond Euro High Yield Short Term - ME (C)												
Amundi Funds Bond Euro High Yield Short Term - OE (C)												
Amundi Funds Bond Euro High Yield Short Term - SE (C)												
Amundi Funds Bond Euro High Yield Short Term - SE-MD (D)												
Amundi Funds Bond Global Hybrid - AE (C)												
Amundi Funds Bond Global Hybrid - AE (D)												
Amundi Funds Bond Global Hybrid - FE (C)												
Amundi Funds Bond Global Hybrid - IE (C)												
Amundi Funds Bond Global Hybrid - RE (C)												
Amundi Funds Bond Global Hybrid - RE (D)												
Amundi Funds Bond Global Hybrid - SE (C)												
Amundi Funds Bond Europe - AE (C)	141.46	149.25	129.97	144.79	108.04	130.18	120.23	130.19	121.62	126.46	119.73	124.03
Amundi Funds Bond Europe - AE (D)	103.53	115.18	104.70	111.74	87.03	107.39	101.76	112.06	107.43	110.59	107.55	111.74
Amundi Funds Bond Europe - FE (C)	99.10	99.77										
Amundi Funds Bond Europe - IE (C)	1,364.26	1,440.18	1,261.29	1,389.32	1,062.97	1,263.33	1,181.17	1,276.81	1,184.65	1,236.97	1,161.27	1,205.53
Amundi Funds Bond Europe - ME (C)	107.45	113.44	99.32	109.56	83.93	99.47	93.27	100.84				
Amundi Funds Bond Europe - RE (C)												
Amundi Funds Bond Europe - SE (C)	139.87	147.52	128.76	143.23	107.18	128.97	119.34	129.38	121.22	125.77	119.55	123.72

Accounting year ending as at:	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14	30/06/13	30/06/13	30/06/12	30/06/12
	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Name, class and part of the sub-fund												
Amundi Funds Bond Global - AE (C)	140.65	147.83	130.73	144.87	119.49	146.67	111.25	120.30	105.80	118.31	91.08	107.55
Amundi Funds Bond Global - AE (D)	119.00	127.08	113.08	125.31	109.05	129.86	101.52	109.78	102.14	112.39	90.05	106.33
Amundi Funds Bond Global - AU (C)	25.37	28.20	24.91	27.42	25.60	28.03	24.99	27.92	22.92	26.36	20.82	24.92
Amundi Funds Bond Global - AU (D)	13.97	15.88	14.02	15.44	14.77	16.70	15.35	16.63	14.84	16.19	13.49	17.35
Amundi Funds Bond Global - A2U (C)	25.53	28.39	25.10	27.61	25.81	28.29	24.98	28.13	24.94	26.35		
Amundi Funds Bond Global - A2U (D)	14.38	16.34	14.45	15.89	15.23	17.20	15.35	17.11	15.32	16.19		
Amundi Funds Bond Global - FHE (C)	92.64	103.93	93.16	101.40	96.80	107.31	97.83	106.90	92.14	103.22	84.30	102.19
Amundi Funds Bond Global - FHE-MD (D)	81.37	92.19	84.00	90.40	88.96	101.39	94.33	101.25	91.69	100.35	85.24	103.96
Amundi Funds Bond Global - FU (C)	96.32	107.36	95.27	104.50	98.41	108.48	97.48	108.08	92.27	102.76	84.21	101.08
Amundi Funds Bond Global - IU (C)	2,522.13	2,800.29	2,466.04	2,720.69	2,525.95	2,754.98	2,447.64	2,742.58	2,280.59	2,575.44	2,065.39	2,467.29
Amundi Funds Bond Global - I(15) E (D)	1,064.74	1,140.61										
Amundi Funds Bond Global - MHE (C)	92.82	103.70	92.39	101.04	95.26	100.89			99.19	101.47		
Amundi Funds Bond Global - MU (C)	136.80	151.84	133.76	147.54	137.05	149.51	132.86	148.84	124.03	139.83	112.36	134.25
Amundi Funds Bond Global - OHE (C)	937.17	1,045.15	926.02	1,017.05	951.18	1,005.45						
Amundi Funds Bond Global - SHE (C)	97.00	108.62	96.92	105.88	100.33	110.72	100.32	110.28	93.87	105.50	85.52	103.02
Amundi Funds Bond Global - SHE-MD (D)	78.23	88.52	80.36	86.73	84.77	96.05	89.11	95.89	86.01	94.41	79.84	97.48
Amundi Funds Bond Global - SU (C)	23.94	26.64	23.56	25.90	24.24	26.58	23.77	26.48	22.38	25.03	20.36	24.38
Amundi Funds Bond Global Aggregate - AE (C)	155.40	169.01	148.68	165.62	121.27	169.45	116.83	125.24	113.43	127.57	89.12	116.68
Amundi Funds Bond Global Aggregate - AE (D)	145.57	156.86	140.33	156.32	118.93	162.80	114.52	123.35	113.16	126.03	92.22	119.64
Amundi Funds Bond Global Aggregate - AE-MD (D)	94.41	102.59	93.24	100.38								
Amundi Funds Bond Global Aggregate - AHC (C)	103.04	106.70	101.76	106.63	101.68	109.37	97.94	102.80				
Amundi Funds Bond Global Aggregate - AHE (C)	106.19	109.88	104.56	109.18	103.26	111.54	99.16	104.38				
Amundi Funds Bond Global Aggregate - AHE (D)	100.21	105.35	100.17	106.44	101.83	108.77	99.52	102.85				
Amundi Funds Bond Global Aggregate - AHK (C)	2,512.35	2,603.45	2,478.22	2,603.97	2,485.61	2,666.61	2,491.80	2,514.51				
Amundi Funds Bond Global Aggregate - AU (C)	214.76	223.68	208.96	217.38	205.19	221.87	196.95	207.37	179.50	203.10	152.05	180.66
Amundi Funds Bond Global Aggregate - AU (D)	114.51	119.88	113.29	120.03	114.80	122.51	111.11	116.97	105.16	114.58	89.11	107.53
Amundi Funds Bond Global Aggregate - AU-MD (D)	95.40	99.05	95.06	100.87	99.50	104.36						
Amundi Funds Bond Global Aggregate - A2HS (C)	98.93	103.07	96.31	100.07	98.06	99.92						
Amundi Funds Bond Global Aggregate - A2HS-MD (D)	94.79	98.53	94.38	99.66	98.26	100.43						
Amundi Funds Bond Global Aggregate - A2S (C)	100.03	108.70	99.02	102.57								
Amundi Funds Bond Global Aggregate - A2S-MD (D)	97.38	102.81										
Amundi Funds Bond Global Aggregate - A2U (C)	99.76	104.23	97.14	101.15								
Amundi Funds Bond Global Aggregate - A2U-MD (D)	95.26	98.93	95.00	100.90	99.49	100.02						
Amundi Funds Bond Global Aggregate - FHE (C)	112.65	116.78	111.62	117.03	111.52	120.07	107.84	112.79	99.40	111.44	84.46	100.03
Amundi Funds Bond Global Aggregate - FHE-MD (D)	92.98	97.84	94.93	101.60	100.36	105.71	100.60	103.52	97.39	105.55	84.65	101.19
Amundi Funds Bond Global Aggregate - FU (C)	116.01	120.35	113.56	118.68	112.90	121.50	109.10	114.18	100.16	112.67	85.24	100.81
Amundi Funds Bond Global Aggregate - FU-MD (D)	99.64	101.73										
Amundi Funds Bond Global Aggregate - IE (C)	1,323.28	1,441.37	1,262.04	1,404.41	1,020.87	1,430.60	979.89	1,047.49	962.87	1,066.24		
Amundi Funds Bond Global Aggregate - IHC (C)	1,051.89	1,087.55	1,034.31	1,081.56	1,025.98	1,107.55	982.74	1,036.55				
Amundi Funds Bond Global Aggregate - IHC (D)	1,041.03	1,096.06	1,034.02	1,096.35	1,042.09	1,115.75	1,000.87	1,062.72	987.92	1,001.17		
Amundi Funds Bond Global Aggregate - IHE (C)	1,127.30	1,164.52	1,104.53	1,148.99	1,081.92	1,172.04	1,033.62	1,092.24	1,000.39	1,065.67		
Amundi Funds Bond Global Aggregate - IHE (D)	973.69	1,029.39	976.71	1,031.89	985.45	1,052.29						
Amundi Funds Bond Global Aggregate - IHEO (C)	989.79	1,027.39	991.45	1,004.81								
Amundi Funds Bond Global Aggregate - IHEO (D)	979.38	1,022.21	969.68	1,003.98								
Amundi Funds Bond Global Aggregate - IHG (C)	1,024.33	1,063.57	996.62	1,035.72	984.85	1,053.41						
Amundi Funds Bond Global Aggregate - IHG (D)	973.25	1,041.24	983.05	1,031.40	995.91	1,050.42						
Amundi Funds Bond Global Aggregate - IHG0 (C)	1,020.15	1,063.47	991.26	1,030.60								
Amundi Funds Bond Global Aggregate - IU (C)	2,065.25	2,156.72	2,001.26	2,082.20	1,949.50	2,113.77	1,861.48	1,968.06	1,693.12	1,918.53	1,431.96	1,702.05
Amundi Funds Bond Global Aggregate - IU (D)	1,048.79	1,101.35	1,038.02	1,102.03	1,051.26	1,123.24	1,016.09	1,074.53	1,000.82	1,047.27		
Amundi Funds Bond Global Aggregate - IU-MD (D)	986.92	1,023.58	998.40	1,010.10								
Amundi Funds Bond Global Aggregate - I4 (C)	1,002.06	1,050.34	971.02	1,010.29								
Amundi Funds Bond Global Aggregate - I8HE (C)	969.97	1,003.27										
Amundi Funds Bond Global Aggregate - I11 (C)	987.06	1,034.81	956.11	994.98	972.15	1,012.37						
Amundi Funds Bond Global Aggregate - MG (C)	97.59	103.19										
Amundi Funds Bond Global Aggregate - MHE (C)	121.41	125.49	119.02	123.82	116.50	126.28	111.42	117.63	101.16	114.89	85.69	101.70
Amundi Funds Bond Global Aggregate - MU (C)	135.90	142.11	131.74	137.04	128.52	139.28	122.77	129.74	111.23	126.56	93.95	111.95
Amundi Funds Bond Global Aggregate - OHE (C)	1,027.62	1,068.87	1,004.30	1,042.98	988.74	1,063.86						
Amundi Funds Bond Global Aggregate - ORU (D)	986.16	1,037.05										
Amundi Funds Bond Global Aggregate - OU (C)	1,241.61	1,304.87	1,199.04	1,249.69	1,158.05	1,265.27	1,097.64	1,169.47	1,000.07	1,133.29		
Amundi Funds Bond Global Aggregate - RG (D)	132.33	144.58	111.46	133.09	98.97	125.19	99.45	101.99				
Amundi Funds Bond Global Aggregate - RHC (C)	97.96	100.59										
Amundi Funds Bond Global Aggregate - RHE (C)	108.52	112.30	106.43	110.97	104.78	113.37	100.35	105.83	99.11	103.47		
Amundi Funds Bond Global Aggregate - RHE (D)	102.22	107.75	102.26	109.02	104.27	111.34	100.87	106.45	99.63	104.02		
Amundi Funds Bond Global Aggregate - RHG (C)	110.05	114.40	107.30	111.41	104.23	113.54	100.00	105.22				
Amundi Funds Bond Global Aggregate - RHG (D)	102.04	107.69	101.89	108.25	102.90	110.46	99.64	104.20				
Amundi Funds Bond Global Aggregate - RU (C)	109.40	114.53	106.16	110.38	103.88	112.30	100.00	104.87				
Amundi Funds Bond Global Aggregate - RU (D)	103.22	108.40	102.27	108.34	103.47	110.48	99.70	105.17				
Amundi Funds Bond Global Aggregate - R2HE (C)	98.78	102.02										
Amundi Funds Bond Global Aggregate - SHE (C)	117.04	121.15	115.39	120.63	114.23	123.38	109.92	115.47	100.70	113.43	85.30	101.36
Amundi Funds Bond Global Aggregate - SHE-MD (D)	94.18	98.85	95.61	101.95	100.60	105.73	100.12	102.68	96.16	104.61	83.41	99.60
Amundi Funds Bond Global Aggregate - SHG (D)	100.46	105.41	99.81	105.37	99.84	107.57	99.85	100.72				
Amundi Funds Bond Global Aggregate - SU (C)	210.72	219.24	205.33	213.86	202.17	218.39	194.38	204.36	177.44	200.49	150.48	178.60
Amundi Funds Bond Global Aggregate - SU-MD (D)	95.51	100.73										
Amundi Funds Bond Global Corporate - AE (C)	168.12	178.98	152.69	169.67	127.85	173.47	120.24	129.35	118.31	129.11	98.08	122.09
Amundi Funds Bond Global Corporate - AE (D)	139.68	148.45	130.12	143.51	113.45	150.02	106.70	114.78	107.26	117.94	100.19	112.13
Amundi Funds Bond Global Corporate - AHE (C)	110.34	115.60	105.59	112.97	106.89	112.10	98.23	107.53	97.31	102.76		
Amundi Funds Bond Global Corporate - AHE-MD (D)	94.24	100.26	93.20	98.58	97.16	102.55						
Amundi Funds Bond Global Corporate - AU (C)	156.59	164.60	148.03	159.15	148.63	156.36	136.37	149.49	129.26	142.60	116.94	129.26
Amundi Funds Bond Global Corporate - AU (D)	118.01	125.49	113.79	122.34	117.01	122.83	112.03	120.64	109.85	117.41	99.41	112.82
Amundi Funds Bond Global Corporate - AU-MD (D)	96.96	102.15	94.27	100.19	97.77	103.21						
Amundi Funds Bond Global Corporate - FHE-MD (D)	91.47	97.62	91.08	96.11	95.27	101.11						
Amundi Funds Bond Global Corporate - FU (C)	121.70	127.55	115.62	124.03	117.09	122.78	108.07	117.90	102.96	113.11	93.58	102.96
Amundi Funds Bond Global Corporate - IHE (C)	1,134.36	1,186.09	1,080.99	1,158.82	1,084.48							

Accounting year ending as at:	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08	30/06/07	30/06/07	30/06/06	30/06/06
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Amundi Funds Bond Global - AE (C)	98.97	100.60										
Amundi Funds Bond Global - AE (D)												
Amundi Funds Bond Global - AU (C)	22.90	25.48	20.33	23.88	17.12	20.35	17.29	19.58	16.55	17.62	15.97	16.85
Amundi Funds Bond Global - AU (D)	16.26	17.98	15.51	17.54	13.06	15.53	14.09	15.55	13.73	14.36	13.25	14.07
Amundi Funds Bond Global - A2U (C)												
Amundi Funds Bond Global - A2U (D)												
Amundi Funds Bond Global - FHE (C)												
Amundi Funds Bond Global - FHE-MD (D)												
Amundi Funds Bond Global - FU (C)	98.26	100.09										
Amundi Funds Bond Global - IU (C)	2,257.86	2,502.68	2,026.96	2,345.85	1,736.30	2,033.19	1,743.07	1,981.07	1,661.31	1,774.64	1,598.74	1,691.41
Amundi Funds Bond Global - I(15) E (D)												
Amundi Funds Bond Global - MHE (C)												
Amundi Funds Bond Global - MU (C)	122.88	136.43	110.32	127.86	94.25	110.44	99.42	107.55				
Amundi Funds Bond Global - OHE (C)												
Amundi Funds Bond Global - SHE (C)	99.71	104.65										
Amundi Funds Bond Global - SHE-MD (D)	95.58	100.00										
Amundi Funds Bond Global - SU (C)	22.46	24.98	19.98	23.44	16.84	20.00	17.05	19.28	16.36	17.39	15.80	16.66
Amundi Funds Bond Global Aggregate - AE (C)												
Amundi Funds Bond Global Aggregate - AE (D)	99.65	106.16										
Amundi Funds Bond Global Aggregate - AE-MD (D)												
Amundi Funds Bond Global Aggregate - AHC (C)												
Amundi Funds Bond Global Aggregate - AHE (C)												
Amundi Funds Bond Global Aggregate - AHE (D)												
Amundi Funds Bond Global Aggregate - AHK (C)												
Amundi Funds Bond Global Aggregate - AU (C)	157.49	179.59	125.19	161.42	98.78	101.22						
Amundi Funds Bond Global Aggregate - AU (D)	100.11	108.07	99.86	101.58								
Amundi Funds Bond Global Aggregate - AU-MD (D)												
Amundi Funds Bond Global Aggregate - A2HS (C)												
Amundi Funds Bond Global Aggregate - A2HS-MD (D)												
Amundi Funds Bond Global Aggregate - A2S (C)												
Amundi Funds Bond Global Aggregate - A2S-MD (D)												
Amundi Funds Bond Global Aggregate - A2U (C)												
Amundi Funds Bond Global Aggregate - A2U-MD (D)												
Amundi Funds Bond Global Aggregate - FHE (C)	98.29	100.29										
Amundi Funds Bond Global Aggregate - FHE-MD (D)												
Amundi Funds Bond Global Aggregate - FU (C)												
Amundi Funds Bond Global Aggregate - FU-MD (D)												
Amundi Funds Bond Global Aggregate - IE (C)												
Amundi Funds Bond Global Aggregate - IHC (C)												
Amundi Funds Bond Global Aggregate - IHCA (D)												
Amundi Funds Bond Global Aggregate - IHE (C)												
Amundi Funds Bond Global Aggregate - IHE (D)												
Amundi Funds Bond Global Aggregate - IHE0 (C)												
Amundi Funds Bond Global Aggregate - IHE0 (D)												
Amundi Funds Bond Global Aggregate - IHG (C)												
Amundi Funds Bond Global Aggregate - IHG (D)												
Amundi Funds Bond Global Aggregate - IHG0 (C)												
Amundi Funds Bond Global Aggregate - IU (C)	1,499.11	1,679.15	1,232.23	1,525.13	991.08	1,013.86						
Amundi Funds Bond Global Aggregate - IU (D)												
Amundi Funds Bond Global Aggregate - IU-MD (D)												
Amundi Funds Bond Global Aggregate - I4 (C)												
Amundi Funds Bond Global Aggregate - I8HE (C)												
Amundi Funds Bond Global Aggregate - I11 (C)												
Amundi Funds Bond Global Aggregate - MG (C)												
Amundi Funds Bond Global Aggregate - MHE (C)	99.29	100.00										
Amundi Funds Bond Global Aggregate - MU (C)	98.35	110.29	98.04	100.15								
Amundi Funds Bond Global Aggregate - OHE (C)												
Amundi Funds Bond Global Aggregate - ORU (D)												
Amundi Funds Bond Global Aggregate - OU (C)												
Amundi Funds Bond Global Aggregate - RG (D)												
Amundi Funds Bond Global Aggregate - RHC (C)												
Amundi Funds Bond Global Aggregate - RHE (C)												
Amundi Funds Bond Global Aggregate - RHE (D)												
Amundi Funds Bond Global Aggregate - RHG (C)												
Amundi Funds Bond Global Aggregate - RHG (D)												
Amundi Funds Bond Global Aggregate - RU (C)												
Amundi Funds Bond Global Aggregate - RU (D)												
Amundi Funds Bond Global Aggregate - R2HE (C)												
Amundi Funds Bond Global Aggregate - SHE (C)	98.78	100.70										
Amundi Funds Bond Global Aggregate - SHE-MD (D)	98.50	100.26										
Amundi Funds Bond Global Aggregate - SHG (D)												
Amundi Funds Bond Global Aggregate - SU (C)	156.32	177.93	124.52	160.27	98.60	101.13						
Amundi Funds Bond Global Aggregate - SU-MD (D)												
Amundi Funds Bond Global Corporate - AE (C)	100.00	106.38										
Amundi Funds Bond Global Corporate - AE (D)												
Amundi Funds Bond Global Corporate - AHE (C)												
Amundi Funds Bond Global Corporate - AHE-MD (D)												
Amundi Funds Bond Global Corporate - AU (C)	117.07	127.46	101.29	120.00	82.76	101.19	96.94	101.20				
Amundi Funds Bond Global Corporate - AU (D)	106.22	114.05	100.00	109.67								
Amundi Funds Bond Global Corporate - AU-MD (D)												
Amundi Funds Bond Global Corporate - FHE-MD (D)												
Amundi Funds Bond Global Corporate - FU (C)												
Amundi Funds Bond Global Corporate - IHE (C)												
Amundi Funds Bond Global Corporate - IU (C)	1,173.94	1,281.79	1,016.56	1,199.74	833.85	1,015.76	972.65	1,013.26				
Amundi Funds Bond Global Corporate - I4 (C)												
Amundi Funds Bond Global Corporate - MU (C)												
Amundi Funds Bond Global Corporate - OHE (C)												
Amundi Funds Bond Global Corporate - OU (C)												
Amundi Funds Bond Global Corporate - RHG (C)												
Amundi Funds Bond Global Corporate - SHE-MD (D)												
Amundi Funds Bond Global Corporate - SU (C)	116.32	126.42	100.84	119.28	82.46	100.75	96.76	101.14				

Accounting year ending as at:	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14	30/06/13	30/06/13	30/06/12	30/06/12
	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Name, class and part of the sub-fund												
Amundi Funds Bond Global High Yield - AHE (C)	99.67	100.59										
Amundi Funds Bond Global High Yield - AU (C)	103.65	115.64	93.16	103.85	99.71	103.06						
Amundi Funds Bond Global High Yield - FHE (C)	100.86	109.87	99.52	100.97								
Amundi Funds Bond Global High Yield - FHE-MD (D)	100.71	105.68	99.52	100.97								
Amundi Funds Bond Global High Yield - FU (C)	100.65	111.50	99.27	100.67								
Amundi Funds Bond Global High Yield - IHE (C)	1,022.63	1,128.59	921.11	1,025.33								
Amundi Funds Bond Global High Yield - IU (C)	1,045.27	1,173.59	936.83	1,046.82	997.80	1,032.36						
Amundi Funds Bond Global High Yield - OU (C)	1,033.87	1,166.85	925.35	1,035.06								
Amundi Funds Bond Global High Yield - SHE (C)	101.96	111.43	92.31	102.34								
Amundi Funds Bond Global High Yield - SHE-MD (D)	99.12	104.42	91.00	99.84								
Amundi Funds Bond Global High Yield - SU (C)	101.39	112.90	91.24	101.60								
Amundi Funds Bond Global Inflation - AE (C)	123.26	129.35	119.06	124.63	119.60	126.89	112.27	120.22	112.70	123.08	110.74	118.94
Amundi Funds Bond Global Inflation - AE (D)	107.46	112.58	103.62	108.48	104.93	111.07	99.26	105.98	99.64	109.60	102.21	109.71
Amundi Funds Bond Global Inflation - AE-DH (C)	99.60	108.66										
Amundi Funds Bond Global Inflation - AE-MD (D)	96.87	101.61										
Amundi Funds Bond Global Inflation - AHU (C)	102.53	107.46	100.03	103.12								
Amundi Funds Bond Global Inflation - FE (C)	106.94	112.53	103.95	108.59	105.45	111.39	99.54	106.06	100.06	109.40	99.47	106.16
Amundi Funds Bond Global Inflation - IE (C)	1,288.58	1,348.29	1,236.54	1,297.10	1,230.12	1,311.42	1,150.77	1,236.66	1,154.21	1,258.84	1,121.17	1,210.61
Amundi Funds Bond Global Inflation - IE (D)	972.07	1,017.92										
Amundi Funds Bond Global Inflation - IHU (C)	1,026.43	1,077.28	1,000.45	1,031.92								
Amundi Funds Bond Global Inflation - I(13) E (C)	1,029.26	1,077.60										
Amundi Funds Bond Global Inflation - I(13) HG (C)	1,036.73	1,089.10										
Amundi Funds Bond Global Inflation - I(13) HU (C)	1,037.27	1,094.34										
Amundi Funds Bond Global Inflation - ME (C)	120.24	125.79	115.43	121.04	114.91	122.51	107.54	115.55	107.92	117.73	105.02	113.30
Amundi Funds Bond Global Inflation - OE (C)	1,106.75	1,158.82	1,059.88	1,113.52	1,046.61	1,119.57	974.54	1,051.94				
Amundi Funds Bond Global Inflation - OE-DH (C)	922.57	1,028.23	924.57	1,013.56								
Amundi Funds Bond Global Inflation - RE (C)	108.28	113.23	104.03	109.01	103.97	110.58	98.36	104.51				
Amundi Funds Bond Global Inflation - RE (D)	106.33	111.19	102.16	107.05	103.41	109.57	98.34	104.45				
Amundi Funds Bond Global Inflation - SE (C)	121.37	127.40	117.40	122.82	118.30	125.35	111.29	118.95	111.77	122.11	110.26	118.21
Amundi Funds Bond Global Inflation - SHU (C)	108.24	113.38	103.84	108.88	104.08	110.40	98.84	104.64				
Amundi Funds Bond Global Total Return - AE (C)	102.30	107.93	93.74	104.88								
Amundi Funds Bond Global Total Return - AE (D)	103.06	109.28	93.74	105.17								
Amundi Funds Bond Global Total Return - AE-QD (D)	101.21	107.05	93.54	104.23								
Amundi Funds Bond Global Total Return - FE (C)	102.65	108.71	93.74	105.04								
Amundi Funds Bond Global Total Return - FE-QD (D)	96.53	101.70										
Amundi Funds Bond Global Total Return - IE (C)	1,026.78	1,083.99	937.47	1,050.56								
Amundi Funds Bond Global Total Return - IE (D)	1,028.49	1,090.91	937.47	1,050.56								
Amundi Funds Bond Global Total Return - SE (C)	103.07	109.34	93.75	105.19								
Amundi Funds Bond Global Total Return - SE-QD (D)	96.72	101.75										
Amundi Funds Bond US Aggregate - AU (C)	102.78	106.92	99.91	105.46	99.92	101.71						
Amundi Funds Bond US Aggregate - IHE (C)	1,042.34	1,089.12	1,018.78	1,076.26	999.22	1,046.64						
Amundi Funds Bond US Aggregate - IU (C)	1,060.73	1,113.20	1,021.20	1,088.56	999.39	1,047.83						
Amundi Funds Bond US Aggregate - OU (C)	1,039.34	1,095.67	990.61	1,061.64								
Amundi Funds Bond US Aggregate - SHE (C)	100.36	105.05	99.04	103.93	99.14	102.13						
Amundi Funds Bond US Aggregate - SHE-MD (D)	97.53	103.10	98.50	102.41								
Amundi Funds Bond US Aggregate - SU (C)	101.30	105.96	98.42	104.22	98.35	101.70						
Amundi Funds Bond US Corporate - AHE (C)	100.11	103.29										
Amundi Funds Bond US Corporate - AU (C)	106.31	112.71	97.46	108.17	97.22	101.78						
Amundi Funds Bond US Corporate - A3HSK (C)	98.61	103.32										
Amundi Funds Bond US Corporate - FHE (C)	99.71	104.42	99.91	102.39								
Amundi Funds Bond US Corporate - FU (C)	101.12	107.02	99.85	103.23								
Amundi Funds Bond US Corporate - IHE (C)	1,023.38	1,077.25	962.01	1,046.44	960.52	1,002.69						
Amundi Funds Bond US Corporate - IU (C)	1,052.74	1,119.28	976.68	1,070.36	974.20	1,018.89						
Amundi Funds Bond US Corporate - IU (D)	990.72	1,042.43										
Amundi Funds Bond US Corporate - I4 (C)	1,001.64	1,060.74										
Amundi Funds Bond US Corporate - MHE (C)	105.48	110.98	99.21	107.89								
Amundi Funds Bond US Corporate - OU (C)	1,086.87	1,160.00	996.61	1,100.26	994.08	1,004.65						
Amundi Funds Bond US Corporate - SHE (C)	104.45	109.56	98.81	107.13								
Amundi Funds Bond US Corporate - SU (C)	106.13	112.48	99.13	108.17								
Amundi Funds Bond US Opportunistic Core Plus - AE (C)	152.04	162.56	143.40	156.11	118.90	158.22	113.63	121.02	116.03	128.85	99.01	123.38
Amundi Funds Bond US Opportunistic Core Plus - AE (D)	98.14	104.93										
Amundi Funds Bond US Opportunistic Core Plus - AHE (C)	112.54	117.71	112.07	116.44	111.99	115.88	105.89	112.65	106.26	111.95	99.51	106.27
Amundi Funds Bond US Opportunistic Core Plus - AU (C)	115.64	121.13	113.39	118.58	112.38	116.53	106.22	113.07	106.04	112.18	99.50	106.04
Amundi Funds Bond US Opportunistic Core Plus - AU (D)	107.03	112.77	106.26	111.11	106.88	110.38	102.95	108.88	103.65	108.82	98.81	104.87
Amundi Funds Bond US Opportunistic Core Plus - FHE (C)	109.17	114.38	109.37	113.27	110.15	113.68	104.64	110.94	105.45	110.83	99.50	105.47
Amundi Funds Bond US Opportunistic Core Plus - FHE-QD (D)	88.62	93.50	90.66	93.34	92.88	96.38	93.25	96.30	94.92	100.46		
Amundi Funds Bond US Opportunistic Core Plus - FU (C)	111.76	116.58	110.59	115.19	110.60	114.27	104.93	111.32	105.36	111.02	99.49	105.37
Amundi Funds Bond US Opportunistic Core Plus - IHE (C)	1,158.19	1,210.04	1,147.43	1,194.71	1,134.38	1,177.96	1,068.82	1,140.87	1,065.03	1,127.98	995.23	1,065.61
Amundi Funds Bond US Opportunistic Core Plus - IU (C)	1,185.94	1,243.44	1,157.45	1,214.01	1,138.29	1,184.10	1,072.08	1,144.73	1,064.69	1,130.58	995.17	1,065.15
Amundi Funds Bond US Opportunistic Core Plus - IU (D)	965.57	1,012.35	992.75	1,005.55			1,004.50	1,023.65	1,001.35	1,059.24		
Amundi Funds Bond US Opportunistic Core Plus - MHE (C)	110.17	115.01	109.02	113.53	108.16	112.32	102.00	108.79	101.79	107.72	99.25	101.84
Amundi Funds Bond US Opportunistic Core Plus - MU (C)	113.42	118.90	110.62	116.05	108.84	113.19	102.51	109.46	101.90	108.18	99.26	101.94
Amundi Funds Bond US Opportunistic Core Plus - SHE (C)	109.95	115.10	109.63	113.80	109.76	113.51	103.98	110.45	104.43	110.01	98.87	104.48
Amundi Funds Bond US Opportunistic Core Plus - SHE-QD (D)	92.63	97.53	94.24	97.04	96.35	99.82	95.92	99.34	97.55	103.30	99.98	99.98
Amundi Funds Bond US Opportunistic Core Plus - SU (C)	113.70	118.99	111.71	116.70	111.04	115.01	105.09	111.74	105.11	111.06	99.35	105.15

Accounting year ending as at:	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08	30/06/07	30/06/07	30/06/06	30/06/06
	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Name, class and part of the sub-fund												
Amundi Funds Bond Global High Yield - AHE (C)												
Amundi Funds Bond Global High Yield - AU (C)												
Amundi Funds Bond Global High Yield - FHE (C)												
Amundi Funds Bond Global High Yield - FHE-MD (D)												
Amundi Funds Bond Global High Yield - FU (C)												
Amundi Funds Bond Global High Yield - IHE (C)												
Amundi Funds Bond Global High Yield - IU (C)												
Amundi Funds Bond Global High Yield - OU (C)												
Amundi Funds Bond Global High Yield - SHE (C)												
Amundi Funds Bond Global High Yield - SHE-MD (D)												
Amundi Funds Bond Global High Yield - SU (C)												
Amundi Funds Bond Global Inflation - AE (C)	103.65	110.98	99.96	105.43								
Amundi Funds Bond Global Inflation - AE (D)	100.10	106.64	98.43	101.82								
Amundi Funds Bond Global Inflation - AE-DH (C)												
Amundi Funds Bond Global Inflation - AE-MD (D)												
Amundi Funds Bond Global Inflation - AHU (C)												
Amundi Funds Bond Global Inflation - FE (C)												
Amundi Funds Bond Global Inflation - IE (C)	1,043.28	1,123.15	999.77	1,059.79								
Amundi Funds Bond Global Inflation - IE (D)												
Amundi Funds Bond Global Inflation - IHU (C)												
Amundi Funds Bond Global Inflation - I(13) E (C)												
Amundi Funds Bond Global Inflation - I(13) HG (C)												
Amundi Funds Bond Global Inflation - I(13) HU (C)												
Amundi Funds Bond Global Inflation - ME (C)	99.20	105.21										
Amundi Funds Bond Global Inflation - OE (C)												
Amundi Funds Bond Global Inflation - OE-DH (C)												
Amundi Funds Bond Global Inflation - RE (C)												
Amundi Funds Bond Global Inflation - RE (D)												
Amundi Funds Bond Global Inflation - SE (C)	103.44	110.51	99.95	105.26								
Amundi Funds Bond Global Inflation - SHU (C)												
Amundi Funds Bond Global Total Return - AE (C)												
Amundi Funds Bond Global Total Return - AE (D)												
Amundi Funds Bond Global Total Return - AE-QD (D)												
Amundi Funds Bond Global Total Return - FE (C)												
Amundi Funds Bond Global Total Return - FE-QD (D)												
Amundi Funds Bond Global Total Return - IE (C)												
Amundi Funds Bond Global Total Return - IE (D)												
Amundi Funds Bond Global Total Return - SE (C)												
Amundi Funds Bond Global Total Return - SE-QD (D)												
Amundi Funds Bond US Aggregate - AU (C)												
Amundi Funds Bond US Aggregate - IHE (C)												
Amundi Funds Bond US Aggregate - IU (C)												
Amundi Funds Bond US Aggregate - OU (C)												
Amundi Funds Bond US Aggregate - SHE (C)												
Amundi Funds Bond US Aggregate - SHE-MD (D)												
Amundi Funds Bond US Aggregate - SU (C)												
Amundi Funds Bond US Corporate - AHE (C)												
Amundi Funds Bond US Corporate - AU (C)												
Amundi Funds Bond US Corporate - A3HSK (C)												
Amundi Funds Bond US Corporate - FHE (C)												
Amundi Funds Bond US Corporate - FU (C)												
Amundi Funds Bond US Corporate - IHE (C)												
Amundi Funds Bond US Corporate - IU (C)												
Amundi Funds Bond US Corporate - IU (D)												
Amundi Funds Bond US Corporate - I4 (C)												
Amundi Funds Bond US Corporate - MHE (C)												
Amundi Funds Bond US Corporate - OU (C)												
Amundi Funds Bond US Corporate - SHE (C)												
Amundi Funds Bond US Corporate - SU (C)												
Amundi Funds Bond US Opportunistic Core Plus - AE (C)	99.11	130.88										
Amundi Funds Bond US Opportunistic Core Plus - AE (D)												
Amundi Funds Bond US Opportunistic Core Plus - AHE (C)	12.94	100.10										
Amundi Funds Bond US Opportunistic Core Plus - AU (C)	38.61	100.09										
Amundi Funds Bond US Opportunistic Core Plus - AU (D)												
Amundi Funds Bond US Opportunistic Core Plus - FHE (C)	99.40	134.96										
Amundi Funds Bond US Opportunistic Core Plus - FHE-QD (D)												
Amundi Funds Bond US Opportunistic Core Plus - FU (C)	99.40	156.00										
Amundi Funds Bond US Opportunistic Core Plus - IHE (C)	994.24	1,442.24										
Amundi Funds Bond US Opportunistic Core Plus - IU (C)	994.23	1,776.11										
Amundi Funds Bond US Opportunistic Core Plus - IU (D)												
Amundi Funds Bond US Opportunistic Core Plus - MHE (C)												
Amundi Funds Bond US Opportunistic Core Plus - MU (C)												
Amundi Funds Bond US Opportunistic Core Plus - SHE (C)												
Amundi Funds Bond US Opportunistic Core Plus - SHE-QD (D)												
Amundi Funds Bond US Opportunistic Core Plus - SU (C)												

Accounting year ending as at:	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14	30/06/13	30/06/13	30/06/12	30/06/12
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Amundi Funds Sterling Strategic Bond - IG (C)	1,009.24	1,044.37	973.38	1,004.88								
Amundi Funds Sterling Strategic Bond - RG (C)	100.81	104.28	97.30	100.38								
Amundi Funds Bond Asian Local Debt - AU (C)	98.69	108.37	95.36	105.15	101.18	106.14	97.20	103.91				
Amundi Funds Bond Asian Local Debt - FHE (C)	89.32	99.25	88.99	97.07	94.81	100.53						
Amundi Funds Bond Asian Local Debt - FHE-MD (D)	82.88	93.48	85.97	94.52	93.75	101.18						
Amundi Funds Bond Asian Local Debt - FU (C)	92.61	102.09	90.59	99.35	96.41	100.73						
Amundi Funds Bond Asian Local Debt - IHE (C)	959.04	1,058.43	993.49	1,028.46								
Amundi Funds Bond Asian Local Debt - OU (C)	964.77	1,055.06	917.93	1,019.37	970.16	1,006.18						
Amundi Funds Bond Asian Local Debt - SHE (C)	93.45	103.51	92.44	101.12	98.34	103.79	100.20	101.73				
Amundi Funds Bond Asian Local Debt - SU (C)	97.32	107.04	94.50	103.99	100.38	105.72	97.07	103.60				
Amundi Funds Bond China Aggregate - AU (C)	92.11	99.29	94.81	102.69	99.74	102.84	99.77	103.06				
Amundi Funds Bond China Aggregate - FHE (C)	86.91	94.76	91.11	99.29	96.86	100.35	97.70	101.23				
Amundi Funds Bond China Aggregate - FHE-MD (D)	79.02	87.53	85.38	94.71	93.05	97.77	96.13	100.84				
Amundi Funds Bond China Aggregate - FU (C)	93.07	100.57	93.31	101.43	98.71	101.44						
Amundi Funds Bond China Aggregate - IHE (C)	898.09	973.13	929.31	1,004.25	974.14	1,004.17						
Amundi Funds Bond China Aggregate - IU (C)	949.14	1,019.87	968.16	1,043.52	1,010.10	1,043.24	1,000.55	1,031.89				
Amundi Funds Bond China Aggregate - PU (C)	10.34	11.12	10.56	11.41	11.06	11.41	10.89	11.37				
Amundi Funds Bond China Aggregate - SHE (C)	88.28	96.09	92.10	100.19	97.42	100.68	97.87	101.28				
Amundi Funds Bond China Aggregate - SHE-MD (D)	80.09	88.43	86.18	95.45	93.75	98.17	96.46	101.03				
Amundi Funds Bond China Aggregate - SU (C)	91.57	98.81	94.19	102.16	99.30	102.51	99.56	102.98				
Amundi Funds Bond Global Emerging Blended - AE (C)	170.25	185.56	151.99	171.89								
Amundi Funds Bond Global Emerging Blended - AE (D)	99.73	105.34										
Amundi Funds Bond Global Emerging Blended - A2HS (C)	97.96	100.19										
Amundi Funds Bond Global Emerging Blended - A2HS-MD (D)	97.35	99.81										
Amundi Funds Bond Global Emerging Blended - A2HU (C)	99.85	100.37										
Amundi Funds Bond Global Emerging Blended - A2HU-MD (D)	98.57	100.80										
Amundi Funds Bond Global Emerging Blended - FE (C)	99.73	102.70										
Amundi Funds Bond Global Emerging Blended - FE-QD (D)	97.95	100.27										
Amundi Funds Bond Global Emerging Blended - IE (C)	43,471.51	47,416.84	38,626.78	43,744.40								
Amundi Funds Bond Global Emerging Blended - IE (D)	997.87	1,019.37										
Amundi Funds Bond Global Emerging Blended - I11 (C)	8,391,270.90	9,157,404.32	7,449,202.60	8,440,097.84								
Amundi Funds Bond Global Emerging Blended - I(14) HG (C)	1,057.10	1,164.92	992.68	1,056.45								
Amundi Funds Bond Global Emerging Blended - ME (C)	98.72	101.72										
Amundi Funds Bond Global Emerging Blended - OE (C)	11,007,147.06	12,103,460.78	9,723,153.92	11,048,760.72								
Amundi Funds Bond Global Emerging Blended - OR (D)	982.66	1,005.09										
Amundi Funds Bond Global Emerging Blended - SE (C)	102.51	111.57	91.66	103.56								
Amundi Funds Bond Global Emerging Blended - SE-QD (D)	97.99	100.30										
Amundi Funds Bond Global Emerging Corporate - AE (C)	130.09	142.78	115.53	130.30	101.96	131.34	95.14	102.70				
Amundi Funds Bond Global Emerging Corporate - AE (D)	114.94	123.73	104.11	118.05	96.95	121.72	90.85	98.38	94.42	104.91		
Amundi Funds Bond Global Emerging Corporate - AHE (C)	106.32	112.91	97.97	107.61	98.76	105.81	96.02	105.40	96.12	104.71		
Amundi Funds Bond Global Emerging Corporate - AU (C)	107.84	115.76	98.09	108.38	98.24	105.29	95.31	104.75	95.38	103.93		
Amundi Funds Bond Global Emerging Corporate - AU (D)	96.68	104.17	90.90	100.44	94.23	104.13	96.28	103.70	96.35	104.99		
Amundi Funds Bond Global Emerging Corporate - FHE (C)	102.51	108.50	94.90	103.97	96.10	103.12	94.10	102.84	94.33	103.01		
Amundi Funds Bond Global Emerging Corporate - FHE-MD (D)	93.05	98.14	89.03	96.66	94.02	102.92	98.64	102.96				
Amundi Funds Bond Global Emerging Corporate - FU (C)	102.65	109.81	93.83	103.40	94.63	101.48	92.52	101.18	92.70	99.36		
Amundi Funds Bond Global Emerging Corporate - IE (C)	1,020.14	1,126.44	908.08	1,022.08								
Amundi Funds Bond Global Emerging Corporate - IHE (C)	840.76	898.13	767.66	847.46	765.07	821.45	733.68	812.29	732.88	798.19		
Amundi Funds Bond Global Emerging Corporate - IU (C)	1,364.27	1,470.84	1,229.98	1,365.32	1,217.62	1,310.81	1,165.05	1,291.74	1,113.00	1,264.79	1,087.89	1,115.55
Amundi Funds Bond Global Emerging Corporate - IU (D)	962.86	1,039.43										
Amundi Funds Bond Global Emerging Corporate - MHE (C)	105.46	112.61	96.25	106.29	100.26	102.44						
Amundi Funds Bond Global Emerging Corporate - MU (C)	107.03	115.44	96.59	107.22	100.27	102.49						
Amundi Funds Bond Global Emerging Corporate - OHE (C)	963.21	1,032.45										
Amundi Funds Bond Global Emerging Corporate - OU (C)	1,117.08	1,210.97	1,002.17	1,115.59	985.60	1,063.76	935.82	1,042.68	933.30	1,015.81		
Amundi Funds Bond Global Emerging Corporate - SHE (C)	104.85	111.17	96.76	106.19	97.79	104.81	95.26	104.47	95.41	104.09		
Amundi Funds Bond Global Emerging Corporate - SHE-MD (D)	95.00	100.06	90.49	98.05	94.92	103.57	99.05	103.60				
Amundi Funds Bond Global Emerging Corporate - SU (C)	104.13	111.66	94.88	104.74	95.26	102.05	92.66	101.66	92.76	101.15		
Amundi Funds Bond Global Emerging Hard Currency - AE (C)	660.26	717.71	598.55	679.89	601.71	657.58	632.01	639.13				
Amundi Funds Bond Global Emerging Hard Currency - AE (D)	258.89	287.38	241.86	274.66	250.69	273.96	263.85	266.81				
Amundi Funds Bond Global Emerging Hard Currency - AU (C)	100.23	109.45										
Amundi Funds Bond Global Emerging Hard Currency - A2E (C)	100.00	100.00										
Amundi Funds Bond Global Emerging Hard Currency - A2HS (C)	100.13	103.68										
Amundi Funds Bond Global Emerging Hard Currency - A2HS-MD (D)	99.66	100.72										
Amundi Funds Bond Global Emerging Hard Currency - A2HU-MD (D)	99.79	100.83										
Amundi Funds Bond Global Emerging Hard Currency - FE (C)	100.70	109.19	100.06	103.93								
Amundi Funds Bond Global Emerging Hard Currency - IE (C)	40,250.89	43,965.34	36,216.88	41,308.06	35,978.39	39,472.65	37,563.08	37,997.01				
Amundi Funds Bond Global Emerging Hard Currency - IE (D)	993.59	1,111.71	930.50	1,060.81	986.82	1,030.02						
Amundi Funds Bond Global Emerging Hard Currency - IHU (C)	943.63	1,039.52										
Amundi Funds Bond Global Emerging Hard Currency - IHU0 (C)	1,077.32	1,193.37	949.49	1,093.63	988.16	1,030.30						
Amundi Funds Bond Global Emerging Hard Currency - I(13) HU (C)	990.60	1,041.55										
Amundi Funds Bond Global Emerging Hard Currency - I(14) HU (C)	996.03	1,005.80										
Amundi Funds Bond Global Emerging Hard Currency - IU (C)	997.64	1,075.44										
Amundi Funds Bond Global Emerging Hard Currency - ME (C)	104.43	113.97	94.13	107.25	93.71	102.74						
Amundi Funds Bond Global Emerging Hard Currency - OE (C)	1,088.22	1,194.88	970.20	1,113.27	957.77	1,017.84						
Amundi Funds Bond Global Emerging Hard Currency - SE (C)	105.27	114.34	95.59	108.48	100.23	105.18						

Accounting year ending as at:	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08	30/06/07	30/06/07	30/06/06	30/06/06
	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Name, class and part of the sub-fund												
Amundi Funds Sterling Strategic Bond - IG (C)												
Amundi Funds Sterling Strategic Bond - RG (C)												
Amundi Funds Bond Asian Local Debt - AU (C)												
Amundi Funds Bond Asian Local Debt - FHE (C)												
Amundi Funds Bond Asian Local Debt - FHE-MD (D)												
Amundi Funds Bond Asian Local Debt - FU (C)												
Amundi Funds Bond Asian Local Debt - IHE (C)												
Amundi Funds Bond Asian Local Debt - OU (C)												
Amundi Funds Bond Asian Local Debt - SHE (C)												
Amundi Funds Bond Asian Local Debt - SU (C)												
Amundi Funds Bond China Aggregate - AU (C)												
Amundi Funds Bond China Aggregate - FHE (C)												
Amundi Funds Bond China Aggregate - FHE-MD (D)												
Amundi Funds Bond China Aggregate - FU (C)												
Amundi Funds Bond China Aggregate - IHE (C)												
Amundi Funds Bond China Aggregate - IU (C)												
Amundi Funds Bond China Aggregate - PU (C)												
Amundi Funds Bond China Aggregate - SHE (C)												
Amundi Funds Bond China Aggregate - SHE-MD (D)												
Amundi Funds Bond China Aggregate - SU (C)												
Amundi Funds Bond Global Emerging Blended - AE (C)												
Amundi Funds Bond Global Emerging Blended - AE (D)												
Amundi Funds Bond Global Emerging Blended - A2HS (C)												
Amundi Funds Bond Global Emerging Blended - A2HS-MD (D)												
Amundi Funds Bond Global Emerging Blended - A2HU (C)												
Amundi Funds Bond Global Emerging Blended - A2HU-MD (D)												
Amundi Funds Bond Global Emerging Blended - FE (C)												
Amundi Funds Bond Global Emerging Blended - FE-QD (D)												
Amundi Funds Bond Global Emerging Blended - IE (C)												
Amundi Funds Bond Global Emerging Blended - IE (D)												
Amundi Funds Bond Global Emerging Blended - I11 (C)												
Amundi Funds Bond Global Emerging Blended - I(14) HG (C)												
Amundi Funds Bond Global Emerging Blended - ME (C)												
Amundi Funds Bond Global Emerging Blended - OE (C)												
Amundi Funds Bond Global Emerging Blended - OR (D)												
Amundi Funds Bond Global Emerging Blended - SE (C)												
Amundi Funds Bond Global Emerging Blended - SE-QD (D)												
Amundi Funds Bond Global Emerging Corporate - AE (C)												
Amundi Funds Bond Global Emerging Corporate - AE (D)												
Amundi Funds Bond Global Emerging Corporate - AHE (C)												
Amundi Funds Bond Global Emerging Corporate - AU (C)												
Amundi Funds Bond Global Emerging Corporate - AU (D)												
Amundi Funds Bond Global Emerging Corporate - FHE (C)												
Amundi Funds Bond Global Emerging Corporate - FHE-MD (D)												
Amundi Funds Bond Global Emerging Corporate - FU (C)												
Amundi Funds Bond Global Emerging Corporate - IE (C)												
Amundi Funds Bond Global Emerging Corporate - IHE (C)												
Amundi Funds Bond Global Emerging Corporate - IU (C)												
Amundi Funds Bond Global Emerging Corporate - IU (D)												
Amundi Funds Bond Global Emerging Corporate - MHE (C)												
Amundi Funds Bond Global Emerging Corporate - MU (C)												
Amundi Funds Bond Global Emerging Corporate - OHE (C)												
Amundi Funds Bond Global Emerging Corporate - OU (C)												
Amundi Funds Bond Global Emerging Corporate - SHE (C)												
Amundi Funds Bond Global Emerging Corporate - SHE-MD (D)												
Amundi Funds Bond Global Emerging Corporate - SU (C)												
Amundi Funds Bond Global Emerging Hard Currency - AE (C)												
Amundi Funds Bond Global Emerging Hard Currency - AE (D)												
Amundi Funds Bond Global Emerging Hard Currency - AU (C)												
Amundi Funds Bond Global Emerging Hard Currency - A2E (C)												
Amundi Funds Bond Global Emerging Hard Currency - A2HS (C)												
Amundi Funds Bond Global Emerging Hard Currency - A2HS-MD (D)												
Amundi Funds Bond Global Emerging Hard Currency - A2HU-MD (D)												
Amundi Funds Bond Global Emerging Hard Currency - FE (C)												
Amundi Funds Bond Global Emerging Hard Currency - IE (C)												
Amundi Funds Bond Global Emerging Hard Currency - IE (D)												
Amundi Funds Bond Global Emerging Hard Currency - IHU (C)												
Amundi Funds Bond Global Emerging Hard Currency - IHU0 (C)												
Amundi Funds Bond Global Emerging Hard Currency - I(13) HU (C)												
Amundi Funds Bond Global Emerging Hard Currency - I(14) HU (C)												
Amundi Funds Bond Global Emerging Hard Currency - IU (C)												
Amundi Funds Bond Global Emerging Hard Currency - ME (C)												
Amundi Funds Bond Global Emerging Hard Currency - OE (C)												
Amundi Funds Bond Global Emerging Hard Currency - SE (C)												

Accounting year ending as at:	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14	30/06/13	30/06/13	30/06/12	30/06/12
	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Name, class and part of the sub-fund												
Amundi Funds Bond Global Emerging Local Currency - AE (C)	101.60	113.49	90.94	107.97	96.18	116.49	93.06	107.77	103.88	120.52	93.66	108.03
Amundi Funds Bond Global Emerging Local Currency - AE (D)	79.30	88.59	74.22	93.32	83.13	100.68	84.90	101.51	97.85	113.52	91.52	105.32
Amundi Funds Bond Global Emerging Local Currency - AHE (C)	101.32	107.48	97.31	103.81								
Amundi Funds Bond Global Emerging Local Currency - AHK (C)	1,866.27	2,119.08	1,741.73	2,089.23	2,066.16	2,538.16	2,491.53	2,535.42				
Amundi Funds Bond Global Emerging Local Currency - AU (C)	21.27	24.50	19.40	23.03	22.74	27.59	24.74	28.19	26.64	30.91	24.33	28.86
Amundi Funds Bond Global Emerging Local Currency - AU (D)	9.70	11.40	9.25	11.63	11.49	14.76	13.24	15.40	14.70	17.06	13.96	17.24
Amundi Funds Bond Global Emerging Local Currency - A2U (C)	21.21	24.46	19.37	23.00	22.71	27.58	24.74	27.44	26.63	30.91		
Amundi Funds Bond Global Emerging Local Currency - FHE (C)	69.27	78.60	64.62	77.13	76.26	93.58	83.44	95.32	90.42	104.91	85.51	102.22
Amundi Funds Bond Global Emerging Local Currency - FHE-MD (D)	53.69	61.56	51.80	63.36	62.90	80.18	72.79	84.51	81.62	94.98	83.18	101.38
Amundi Funds Bond Global Emerging Local Currency - FU (C)	72.98	83.80	66.91	79.66	78.72	95.98	86.31	98.51	93.28	108.24	86.08	102.18
Amundi Funds Bond Global Emerging Local Currency - IHE (C)	786.74	900.04	722.70	855.68	844.93	1,012.16	995.73	998.75				
Amundi Funds Bond Global Emerging Local Currency - IU (C)	1,596.62	1,847.79	1,443.22	1,713.26	1,680.40	2,020.04	1,802.25	2,047.30	1,912.07	2,230.97	1,733.07	2,045.43
Amundi Funds Bond Global Emerging Local Currency - I4 (C)	978.06	1,022.54										
Amundi Funds Bond Global Emerging Local Currency - MU (C)	120.47	139.34	108.93	129.29	126.87	152.50	136.07	154.60	144.46	168.33	130.98	154.70
Amundi Funds Bond Global Emerging Local Currency - OU (C)	743.05	863.91	668.47	794.85	775.70	927.47	825.36	936.16	879.82	1,018.79		
Amundi Funds Bond Global Emerging Local Currency - RU (C)	86.25	100.19	77.59	92.29	89.85	107.48	95.58	106.68				
Amundi Funds Bond Global Emerging Local Currency - SHE (C)	70.93	80.63	65.97	78.57	77.65	94.89	84.65	96.61	91.56	105.99	86.08	103.16
Amundi Funds Bond Global Emerging Local Currency - SHE-MD (D)	55.35	63.39	53.23	64.95	64.46	81.81	74.18	86.00	82.88	96.43	83.91	102.04
Amundi Funds Bond Global Emerging Local Currency - SU (C)	20.52	23.62	18.75	22.28	22.01	26.74	24.00	27.36	25.87	29.97	23.71	28.14
Amundi Funds BFT Optimal Income - AE (C)	98.29	104.52	97.43	100.18								
Amundi Funds BFT Optimal Income - IE (C)	984.11	1,053.79	975.29	1,002.44								
Amundi Funds Multi Asset Conservative - AE (C) ⁹	98.54	102.88	93.35	100.17								
Amundi Funds Multi Asset Conservative - AE (D) ⁹	97.61	101.50	93.35	100.17								
Amundi Funds Multi Asset Conservative - FE (C) ⁹	97.73	101.13	93.13	100.17								
Amundi Funds Multi Asset Conservative - FE-QD (D) ⁹	100.17	102.78	97.14	101.65								
Amundi Funds Multi Asset Conservative - IE (C) ⁹	986.05	1,030.62	933.99	1,001.72								
Amundi Funds Multi Asset Conservative - IE (D) ⁹	978.68	1,018.91	933.99	1,001.72								
Amundi Funds Multi Asset Conservative - IHJ (C) ⁹	100,855.00	105,675.00	95,574.00	101,531.00								
Amundi Funds Multi Asset Conservative - I4 (C) ⁹	986.05	1,034.88	933.99	1,001.99								
Amundi Funds Multi Asset Conservative - ME (C) ⁹	101.14	105.54	100.12	101.31								
Amundi Funds Multi Asset Conservative - OFE (C) ⁹	1,000.43	1,009.31										
Amundi Funds Multi Asset Conservative - SE (C) ⁹	97.80	101.35	93.03	100.17								
Amundi Funds Multi Asset Conservative - SE-QD (D) ⁹	100.19	102.81	97.15	101.75								
Amundi Funds Global Perspectives - AE (C) ⁹	100.01	105.11	95.97	109.11	100.41	111.79	100.00	102.42				
Amundi Funds Global Perspectives - AE (D) ⁹	94.20	98.98	91.45	109.11	100.48	111.88	100.00	102.42				
Amundi Funds Global Perspectives - AHK (C) ⁹	2,360.15	2,451.37	2,280.15	2,491.17								
Amundi Funds Global Perspectives - FE (C) ⁹	98.23	102.82	94.72	108.26	100.04	111.39	100.00	102.35				
Amundi Funds Global Perspectives - IE (C) ⁹	1,013.01	1,068.75	967.34	1,097.51	1,007.86	1,129.01	1,000.00	1,024.79				
Amundi Funds Global Perspectives - IE (D) ⁹	993.71	1,048.35	961.17	1,103.33	1,007.86	1,128.97	1,000.00	1,024.79				
Amundi Funds Global Perspectives - ME (C) ⁹	101.23	106.79	96.67	109.68	100.75	112.86	100.00	102.47				
Amundi Funds Global Perspectives - MU (C) ⁹	102.43	107.89										
Amundi Funds Global Perspectives - OE (C) ⁹	989.65	1,001.21			1,013.03	1,155.96	1,000.00	1,030.15				
Amundi Funds Global Perspectives - RE (C) ⁹	101.77	107.28	97.26	110.22	100.73	112.80	100.00	102.47				
Amundi Funds Global Perspectives - RE (D) ⁹	99.19	104.57	95.99	110.22	100.73	112.80	100.00	102.47				
Amundi Funds Global Perspectives - SE (C) ⁹	99.21	104.10	95.38	108.77	100.12	111.71	100.00	102.38				
Amundi Funds Target Coupon - AE-YD (D)	99.97	106.61	98.50	101.12								
Amundi Funds Target Coupon - FE-YD (D)	99.72	106.02	98.47	101.11								
Amundi Funds Target Coupon - IE-YD (D)	100.27	107.23	98.58	101.18								
Amundi Funds Target Coupon - SE-YD (D)	99.84	106.33	98.50	101.13								
Amundi Funds Protect 90 - AE (C)	98.75	101.44	99.99	100.02								
Amundi Funds Protect 90 - SE (C)	99.97	102.08										
Amundi Funds Protect 90 USD - AU (C) ¹⁰	99.99	101.29										
Amundi Funds Index Equity Emerging Markets - AE (C) ¹¹	104.71	129.55	88.08	122.54	100.60	136.61						
Amundi Funds Index Equity Emerging Markets - AE (D) ¹¹	101.40	123.36	85.30	121.75	99.97	135.73						
Amundi Funds Index Equity Emerging Markets - AU (C) ¹¹	85.79	102.54	71.54	100.68	93.15	112.45	92.46	107.13				
Amundi Funds Index Equity Emerging Markets - AU (D) ¹¹	81.34	95.62	67.82	98.05	90.66	110.15	98.28	104.91				
Amundi Funds Index Equity Emerging Markets - A3E (C) ¹¹	86.14	106.81	72.38	100.47	98.02	111.93						
Amundi Funds Index Equity Emerging Markets - A3E (D) ¹¹	84.92	103.28	71.35	100.31	97.86	111.74						
Amundi Funds Index Equity Emerging Markets - A3U (C) ¹¹	100.79	120.72	83.93	104.18								
Amundi Funds Index Equity Emerging Markets - A3U (D) ¹¹	86.59	101.73	72.10	102.43	101.01	111.48						
Amundi Funds Index Equity Emerging Markets - IE (C) ¹¹	1,071.78	1,328.48	900.72	1,251.14	1,025.69	1,393.97	933.80	1,087.74				
Amundi Funds Index Equity Emerging Markets - IE (D) ¹¹	1,015.31	1,235.43	853.24	1,220.83	1,000.97	1,360.25	979.38	1,068.66				
Amundi Funds Index Equity Emerging Markets - IG (C) ¹¹	1,095.85	1,374.43	835.95	1,080.50	973.93	1,202.28	977.36	1,048.80				
Amundi Funds Index Equity Emerging Markets - IG (D) ¹¹	1,056.00	1,299.54	805.59	1,055.78	967.09	1,193.86	977.36	1,048.80				
Amundi Funds Index Equity Emerging Markets - IU (C) ¹¹	864.22	1,034.68	719.82	1,011.64	934.47	1,127.14	925.11	1,073.09				
Amundi Funds Index Equity Emerging Markets - IU (D) ¹¹	815.13	957.61	678.67	983.13	907.76	1,102.69	982.89	1,049.56				
Amundi Funds Index Equity Emerging Markets - ME (C) ¹¹	105.18	130.30	88.40	122.85	100.74	136.89	97.94	106.87				
Amundi Funds Index Equity Emerging Markets - OE (C) ¹¹	1,054.71	1,307.88	886.23	1,230.56	1,008.34	1,370.77	979.44	1,068.88				
Amundi Funds Index Equity Emerging Markets - OE (D) ¹¹	1,015.87	1,235.61	853.62	1,222.21	1,001.50	1,361.48	979.44	1,068.88				
Amundi Funds Index Equity Emerging Markets - OU (C) ¹¹	847.68	1,015.69	705.67	991.02	914.78	1,102.91	982.91	1,049.68				
Amundi Funds Index Equity Emerging Markets - RE (C) ¹¹	105.29	130.41	88.46	122.84	100.74	136.88	97.94	106.86				
Amundi Funds Index Equity Emerging Markets - RE (D) ¹¹	101.65	123.55	85.39	122.05	100.09	136.00	97.95	106.86				

⁸ Amundi Funds Multi Asset Global has been renamed into Amundi Funds Multi Asset Conservative as at 28 April 2017.

⁹ Amundi Funds Patrimoine has been renamed into Amundi Funds Global Perspectives as at 24 May 2017.

¹⁰ This sub-fund has been launched on 21 March 2017.

¹¹ Amundi Funds Index Equity Emerging Markets has been merged into Amundi Index Solutions - Amundi Index MSCI Emerging Markets on 20 April 2017 on the basis of the NAV dated 19 April 2017.

Accounting year ending as at:	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08	30/06/07	30/06/07	30/06/06	30/06/06
	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Name, class and part of the sub-fund												
Amundi Funds Bond Global Emerging Local Currency - AE (C)	97.86	101.72										
Amundi Funds Bond Global Emerging Local Currency - AE (D)												
Amundi Funds Bond Global Emerging Local Currency - AHE (C)												
Amundi Funds Bond Global Emerging Local Currency - AHK (C)												
Amundi Funds Bond Global Emerging Local Currency - AU (C)	24.09	28.73	19.49	24.82	11.57	19.88	18.88	20.56	18.17	20.61	16.87	18.82
Amundi Funds Bond Global Emerging Local Currency - AU (D)	15.00	17.16	13.19	15.46	7.82	14.53	13.97	15.10	13.73	15.25	13.41	14.46
Amundi Funds Bond Global Emerging Local Currency - A2U (C)												
Amundi Funds Bond Global Emerging Local Currency - FHE (C)												
Amundi Funds Bond Global Emerging Local Currency - FHE-MD (D)												
Amundi Funds Bond Global Emerging Local Currency - FU (C)												
Amundi Funds Bond Global Emerging Local Currency - IHE (C)												
Amundi Funds Bond Global Emerging Local Currency - IU (C)	1,697.89	2,034.10	1,368.83	1,744.82	825.73	1,413.42	1,325.27	1,455.52	1,260.30	1,442.94	1,157.47	1,302.64
Amundi Funds Bond Global Emerging Local Currency - I4 (C)												
Amundi Funds Bond Global Emerging Local Currency - MU (C)	128.29	153.73	103.73	131.13								
Amundi Funds Bond Global Emerging Local Currency - OU (C)												
Amundi Funds Bond Global Emerging Local Currency - RU (C)												
Amundi Funds Bond Global Emerging Local Currency - SHE (C)	99.78	102.55										
Amundi Funds Bond Global Emerging Local Currency - SHE-MD (D)	99.48	102.19										
Amundi Funds Bond Global Emerging Local Currency - SU (C)	23.54	28.30	19.09	24.27	11.34	19.51	18.56	20.19	17.90	20.27	16.66	18.55
Amundi Funds BFT Optimal Income - AE (C)												
Amundi Funds BFT Optimal Income - IE (C)												
Amundi Funds Multi Asset Conservative - AE (C) ⁸												
Amundi Funds Multi Asset Conservative - AE (D) ⁹												
Amundi Funds Multi Asset Conservative - FE (C) ⁸												
Amundi Funds Multi Asset Conservative - FE-QD (D) ⁸												
Amundi Funds Multi Asset Conservative - IE (C) ⁸												
Amundi Funds Multi Asset Conservative - IE (D) ⁸												
Amundi Funds Multi Asset Conservative - IHJ (C) ⁸												
Amundi Funds Multi Asset Conservative - I4 (C) ⁸												
Amundi Funds Multi Asset Conservative - ME (C) ⁸												
Amundi Funds Multi Asset Conservative - OFE (C) ⁸												
Amundi Funds Multi Asset Conservative - SE (C) ⁸												
Amundi Funds Multi Asset Conservative - SE-QD (D) ⁸												
Amundi Funds Global Perspectives - AE (C) ⁹												
Amundi Funds Global Perspectives - AE (D) ⁹												
Amundi Funds Global Perspectives - AHK (C) ⁹												
Amundi Funds Global Perspectives - FE (C) ⁹												
Amundi Funds Global Perspectives - IE (C) ⁹												
Amundi Funds Global Perspectives - IE (D) ⁹												
Amundi Funds Global Perspectives - ME (C) ⁹												
Amundi Funds Global Perspectives - MU (C) ⁹												
Amundi Funds Global Perspectives - OE (C) ⁹												
Amundi Funds Global Perspectives - RE (C) ⁹												
Amundi Funds Global Perspectives - RE (D) ⁹												
Amundi Funds Global Perspectives - SE (C) ⁹												
Amundi Funds Target Coupon - AE-YD (D)												
Amundi Funds Target Coupon - FE-YD (D)												
Amundi Funds Target Coupon - IE-YD (D)												
Amundi Funds Target Coupon - SE-YD (D)												
Amundi Funds Protect 90 - AE (C)												
Amundi Funds Protect 90 - SE (C)												
Amundi Funds Protect 90 USD - AU (C) ¹⁰												
Amundi Funds Index Equity Emerging Markets - AE (C) ¹¹												
Amundi Funds Index Equity Emerging Markets - AE (D) ¹¹												
Amundi Funds Index Equity Emerging Markets - AU (C) ¹¹												
Amundi Funds Index Equity Emerging Markets - AU (D) ¹¹												
Amundi Funds Index Equity Emerging Markets - A3E (C) ¹¹												
Amundi Funds Index Equity Emerging Markets - A3E (D) ¹¹												
Amundi Funds Index Equity Emerging Markets - A3U (C) ¹¹												
Amundi Funds Index Equity Emerging Markets - A3U (D) ¹¹												
Amundi Funds Index Equity Emerging Markets - IE (C) ¹¹												
Amundi Funds Index Equity Emerging Markets - IE (D) ¹¹												
Amundi Funds Index Equity Emerging Markets - IG (C) ¹¹												
Amundi Funds Index Equity Emerging Markets - IG (D) ¹¹												
Amundi Funds Index Equity Emerging Markets - IU (C) ¹¹												
Amundi Funds Index Equity Emerging Markets - IU (D) ¹¹												
Amundi Funds Index Equity Emerging Markets - ME (C) ¹¹												
Amundi Funds Index Equity Emerging Markets - OE (C) ¹¹												
Amundi Funds Index Equity Emerging Markets - OE (D) ¹¹												
Amundi Funds Index Equity Emerging Markets - OU (C) ¹¹												
Amundi Funds Index Equity Emerging Markets - RE (C) ¹¹												
Amundi Funds Index Equity Emerging Markets - RE (D) ¹¹												

⁸ Amundi Funds Multi Asset Global has been renamed into Amundi Funds Multi Asset Conservative as at 28 April 2017.

⁹ Amundi Funds Patrimoine has been renamed into Amundi Funds Global Perspectives as at 24 May 2017.

¹⁰ This sub-fund has been launched on 21 March 2017.

¹¹ Amundi Funds Index Equity Emerging Markets has been merged into Amundi Index Solutions - Amundi Index MSCI Emerging Markets on 20 April 2017 on the basis of the NAV dated 19 April 2017.

Accounting year ending as at:	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14	30/06/13	30/06/13	30/06/12	30/06/12
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Amundi Funds Index Equity Euro - AE (C) ¹²	124.87	140.85	117.45	156.91	116.35	159.30	102.30	134.50	83.04	111.62	73.98	103.26
Amundi Funds Index Equity Euro - AE (D) ¹²	143.96	161.91	135.40	184.59	136.87	187.40	124.66	161.53	102.98	136.01	93.75	131.06
Amundi Funds Index Equity Euro - IE (C) ¹²	1,266.37	1,429.04	1,190.41	1,588.95	1,176.92	1,612.52	1,032.45	1,359.77	836.62	1,126.24	744.10	1,038.18
Amundi Funds Index Equity Euro - IE (D) ¹²	1,077.41	1,212.08	1,012.77	1,381.58	1,023.33	1,402.07	933.25	1,208.94	770.93	1,018.04	701.01	981.47
Amundi Funds Index Equity Euro - IHC (C) ¹²	939.99	1,058.92	886.04	1,040.45								
Amundi Funds Index Equity Euro - IHU (C) ¹²	943.82	1,070.40	884.40	1,040.31								
Amundi Funds Index Equity Euro - ME (C) ¹²	143.16	161.52	134.60	179.71	133.16	182.40	116.89	153.87	94.76	127.52	84.22	117.52
Amundi Funds Index Equity Euro - OE (C) ¹²	1,202.29	1,357.04	1,129.83	1,507.29	1,115.59	1,529.23	977.39	1,288.45	791.26	1,066.06	703.15	980.84
Amundi Funds Index Equity Euro - OHP (C) ¹²	3,360.32	3,808.74	3,163.52	4,060.72								
Amundi Funds Index Equity Euro - RE (C) ¹²	98.08	110.70	92.20	123.04	91.13	124.87	96.90	105.27				
Amundi Funds Index Equity Euro - RE (D) ¹²	94.42	106.23	88.75	121.07	89.66	122.86	96.90	105.27				
Amundi Funds Index Equity Euro - RHG (C) ¹²	96.01	108.47	91.02	122.47	91.06	124.50	96.89	105.22				
Amundi Funds Index Equity Euro - RHG (D) ¹²	92.70	104.40	87.89	120.63	89.65	122.63	96.89	105.23				
Amundi Funds Index Equity Europe - AE (C) ¹³	143.52	157.70	132.97	177.65	133.50	179.27	119.70	149.46	103.03	130.11	85.83	109.65
Amundi Funds Index Equity Europe - AE (D) ¹³	144.10	158.32	133.50	183.00	137.52	184.68	128.60	157.23	113.16	139.78	95.41	123.32
Amundi Funds Index Equity Europe - A3E (C) ¹³	97.85	107.58	94.60	106.24								
Amundi Funds Index Equity Europe - A3E (D) ¹³	97.84	107.53	94.58	106.23								
Amundi Funds Index Equity Europe - A3U (C) ¹³	94.67	105.60	90.73	104.71								
Amundi Funds Index Equity Europe - A3U (D) ¹³	94.67	105.60	90.73	104.71								
Amundi Funds Index Equity Europe - IE (C) ¹³	1,455.50	1,599.58	1,347.65	1,798.94	1,350.39	1,814.70	1,208.05	1,510.99	1,037.93	1,312.81	863.25	1,103.79
Amundi Funds Index Equity Europe - IE (D) ¹³	1,215.47	1,335.79	1,125.41	1,543.84	1,158.90	1,557.36	1,085.12	1,326.89	954.82	1,179.21	803.97	1,041.10
Amundi Funds Index Equity Europe - ME (C) ¹³	214.31	235.51	198.47	265.01	199.01	267.37	178.15	222.72	153.13	193.61	127.41	162.88
Amundi Funds Index Equity Europe - OE (C) ¹³	1,306.19	1,435.67	1,209.05	1,613.06	1,209.94	1,626.76	1,081.01	1,353.36	927.91	1,174.61	771.10	986.43
Amundi Funds Index Equity Europe - RE (C) ¹³	102.03	112.15	94.51	126.15	94.71	127.27	97.97	105.96				
Amundi Funds Index Equity Europe - RE (D) ¹³	98.19	107.90	90.92	124.72	93.62	125.83	97.97	105.96				
Amundi Funds Index Equity Europe - RHG (C) ¹³	99.87	109.81	93.23	125.42	94.60	126.86	97.96	105.91				
Amundi Funds Index Equity Europe - RHG (D) ¹³	96.28	105.88	89.88	124.03	93.56	125.44	97.95	105.91				
Amundi Funds Index Equity Japan - AE (C) ¹⁴	167.34	187.44	144.58	190.55	132.66	195.73	124.13	139.83				
Amundi Funds Index Equity Japan - AE (D) ¹⁴	130.73	145.34	112.97	150.83	105.01	154.94	98.38	110.81				
Amundi Funds Index Equity Japan - A3E (C) ¹⁴	89.59	100.40	77.35	101.84	94.98	104.57						
Amundi Funds Index Equity Japan - A3E (D) ¹⁴	94.59	105.21	81.67	108.42	100.27	111.32						
Amundi Funds Index Equity Japan - A3U (C) ¹⁴	100.39	112.73	98.43	106.73								
Amundi Funds Index Equity Japan - A3U (D) ¹⁴	100.39	112.73	98.43	106.73								
Amundi Funds Index Equity Japan - IE (C) ¹⁴	74,509.92	83,494.77	64,338.21	84,721.58	58,919.23	86,994.21	55,089.16	62,069.99				
Amundi Funds Index Equity Japan - IE (D) ¹⁴	1,034.68	1,157.85	1,005.68	1,075.35			50,911.82	57,363.30				
Amundi Funds Index Equity Japan - IG (C) ¹⁴	1,367.18	1,625.23	1,087.55	1,359.14	1,015.40	1,352.63	982.02	1,077.25				
Amundi Funds Index Equity Japan - IG (D) ¹⁴	1,346.24	1,573.85	1,070.62	1,338.33	1,013.88	1,350.62	982.02	1,077.25				
Amundi Funds Index Equity Japan - IHC (C) ¹⁴	857.96	988.19	857.19	1,050.40								
Amundi Funds Index Equity Japan - IHC (D) ¹⁴	1,021.16	1,179.38	1,017.02	1,451.22	1,013.41	1,452.59	986.25	1,088.51				
Amundi Funds Index Equity Japan - IHU (C) ¹⁴	863.31	998.81	856.00	1,051.02								
Amundi Funds Index Equity Japan - IU (C) ¹⁴	104,611.00	121,186.00	103,218.00	146,074.00	101,520.00	146,160.00	98,676.00	108,885.00				
Amundi Funds Index Equity Japan - IU (D) ¹⁴	102,950.00	117,179.00	101,552.00	145,859.00	101,375.00	145,953.00	98,676.00	108,885.00				
Amundi Funds Index Equity Japan - ME (C) ¹⁴	132.95	148.95	114.82	151.24	105.21	155.31	98.39	110.87				
Amundi Funds Index Equity Japan - OE (C) ¹⁴	1,333.71	1,494.99	1,151.21	1,515.05	1,052.85	1,555.33	983.98	1,108.79				
Amundi Funds Index Equity Japan - OE (D) ¹⁴	1,311.53	1,458.99	1,131.92	1,513.00	1,051.29	1,553.17	983.98	1,108.83				
Amundi Funds Index Equity Japan - OJ (C) ¹⁴	104,860.00	121,517.00	103,415.00	146,267.00	101,542.00	146,319.00	98,681.00	108,897.00				
Amundi Funds Index Equity Japan - RE (C) ¹⁴	132.76	148.73	114.67	151.11	105.18	155.22	98.39	110.84				
Amundi Funds Index Equity Japan - RE (D) ¹⁴	130.90	145.57	113.06	150.96	105.08	155.08	98.39	110.85				
Amundi Funds Index Equity North America - AE (C) ¹⁵	243.80	257.60	206.38	254.94	185.86	257.38	156.36	187.33	135.85	166.11	100.61	137.18
Amundi Funds Index Equity North America - AE (D) ¹⁵	258.79	272.60	219.07	271.62	201.91	276.75	170.55	203.51	149.43	182.71	113.27	152.59
Amundi Funds Index Equity North America - AHE (C) ¹⁵	102.48	107.55	98.16	104.24								
Amundi Funds Index Equity North America - AHK (C) ¹⁵	2,555.30	2,678.67	2,225.27	2,620.04	2,322.51	2,642.67						
Amundi Funds Index Equity North America - AU (C) ¹⁵	193.71	203.71	167.44	196.65	172.09	197.44	147.31	181.96	121.48	152.57	100.48	129.67
Amundi Funds Index Equity North America - AU (D) ¹⁵	102.89	108.23	98.47	104.43								
Amundi Funds Index Equity North America - A3E (C) ¹⁵	104.19	110.13	98.33	104.58								
Amundi Funds Index Equity North America - A3E (D) ¹⁵	103.96	109.51	98.13	104.35								
Amundi Funds Index Equity North America - A3U (C) ¹⁵	102.89	108.23	98.47	104.43								
Amundi Funds Index Equity North America - A3U (D) ¹⁵	102.89	108.23	98.47	104.43								
Amundi Funds Index Equity North America - IE (C) ¹⁵	2,472.51	2,613.30	2,091.77	2,583.19	1,879.52	2,605.43	1,578.57	1,894.09	1,369.51	1,676.14	1,011.82	1,381.10
Amundi Funds Index Equity North America - IE (D) ¹⁵	2,239.03	2,358.64	1,894.24	2,350.35	1,747.55	2,393.92	1,474.10	1,761.10	1,291.36	1,580.48	980.13	1,319.06
Amundi Funds Index Equity North America - IHC (C) ¹⁵	1,024.57	1,075.18	981.29	1,042.21								
Amundi Funds Index Equity North America - IU (C) ¹⁵	1,615.05	1,698.94	1,395.19	1,639.44	1,431.14	1,643.36	1,222.34	1,512.56	1,006.13	1,265.66	830.96	1,073.40
Amundi Funds Index Equity North America - IU (D) ¹⁵	102.89	108.23	98.47	104.43								
Amundi Funds Index Equity North America - ME (C) ¹⁵	288.16	304.52	243.84	301.15	219.26	303.84	184.24	220.97	159.90	195.65	118.21	161.31
Amundi Funds Index Equity North America - MU (C) ¹⁵	102.89	108.23	98.47	104.43								
Amundi Funds Index Equity North America - OE (C) ¹⁵	2,001.99	2,116.47	1,693.20	2,090.64	1,518.74	2,106.76	1,274.35	1,530.32	1,104.72	1,352.74	815.18	1,113.32
Amundi Funds Index Equity North America - OU (C) ¹⁵	1,028.77	1,082.35	984.64	1,044.25								
Amundi Funds Index Equity North America - RHE (C) ¹⁵	102.48	107.55	98.16	104.24								
Amundi Funds Index Equity North America - RHE (D) ¹⁵	102.48	107.55	98.16	104.24								
Amundi Funds Index Equity North America - RHG (C) ¹⁵	102.39	107.53	97.98	104.22			97.52	107.40				
Amundi Funds Index Equity North America - RHG (D) ¹⁵	102.48	107.71	98.07	104.35			97.52	107.41				
Amundi Funds Index Equity North America - RU (C) ¹⁵	114.19	120.13	98.64	115.92	101.14	116.16	98.58	106.87				
Amundi Funds Index Equity North America - RU (D) ¹⁵	112.17	117.99	96.89	115.03	100.82	115.79	98.58	106.87				

¹² Amundi Funds Index Equity Euro has been merged into Amundi Index Solutions - Amundi Index MSCI EMU on 31 October 2016 on the basis of the NAV dated 28 October 2016.

¹³ Amundi Funds Index Equity Europe has been merged into Amundi Index Solutions - Amundi Index MSCI Europe on 31 October 2016 on the basis of the NAV dated 28 October 2016.

¹⁴ Amundi Funds Index Equity Japan has been merged into Amundi Index Solutions - Amundi Index MSCI Japan on 31 October 2016 on the basis of the NAV dated 28 October 2016.

¹⁵ Amundi Funds Index Equity North America has been merged into Amundi Index Solutions - Amundi Index MSCI North America on 31 October 2016 on the basis of the NAV dated 28 October 2016.

Accounting year ending as at:	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08	30/06/07	30/06/07	30/06/06	30/06/06
	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Name, class and part of the sub-fund												
Amundi Funds Index Equity Euro - AE (C) ¹²	85.97	106.42	74.09	99.76	57.52	101.55						
Amundi Funds Index Equity Euro - AE (D) ¹²	112.48	135.10	97.40	130.47								
Amundi Funds Index Equity Euro - IE (C) ¹²	862.76	1,069.19	742.06	1,000.62	575.71	1,015.55						
Amundi Funds Index Equity Euro - IE (D) ¹²	839.83	1,010.79	742.06	974.01	575.71	1,015.55						
Amundi Funds Index Equity Euro - IHC (C) ¹²												
Amundi Funds Index Equity Euro - IHU (C) ¹²												
Amundi Funds Index Equity Euro - ME (C) ¹²	97.71	121.05	96.05	113.33								
Amundi Funds Index Equity Euro - OE (C) ¹²	930.22	971.90										
Amundi Funds Index Equity Euro - OHP (C) ¹²												
Amundi Funds Index Equity Euro - RE (C) ¹²												
Amundi Funds Index Equity Euro - RE (D) ¹²												
Amundi Funds Index Equity Euro - RHG (C) ¹²												
Amundi Funds Index Equity Euro - RHG (D) ¹²												
Amundi Funds Index Equity Europe - AE (C) ¹³	91.34	113.23	74.62	103.65	58.75	100.00						
Amundi Funds Index Equity Europe - AE (D) ¹³	105.90	127.77	98.16	120.14								
Amundi Funds Index Equity Europe - A3E (C) ¹³												
Amundi Funds Index Equity Europe - A3E (D) ¹³												
Amundi Funds Index Equity Europe - A3U (C) ¹³												
Amundi Funds Index Equity Europe - A3U (D) ¹³												
Amundi Funds Index Equity Europe - IE (C) ¹³	916.55	1,137.64	747.34	1,039.61	587.97	1,000.00						
Amundi Funds Index Equity Europe - IE (D) ¹³	893.54	1,077.93	747.35	1,013.55	587.98	1,000.00						
Amundi Funds Index Equity Europe - ME (C) ¹³	135.36	167.96	110.43	153.56	86.89	120.15						
Amundi Funds Index Equity Europe - OE (C) ¹³	916.02	1,001.26										
Amundi Funds Index Equity Europe - RE (C) ¹³												
Amundi Funds Index Equity Europe - RE (D) ¹³												
Amundi Funds Index Equity Europe - RHG (C) ¹³												
Amundi Funds Index Equity Europe - RHG (D) ¹³												
Amundi Funds Index Equity Japan - AE (C) ¹⁴												
Amundi Funds Index Equity Japan - AE (D) ¹⁴												
Amundi Funds Index Equity Japan - A3E (C) ¹⁴												
Amundi Funds Index Equity Japan - A3E (D) ¹⁴												
Amundi Funds Index Equity Japan - A3U (C) ¹⁴												
Amundi Funds Index Equity Japan - A3U (D) ¹⁴												
Amundi Funds Index Equity Japan - IE (C) ¹⁴												
Amundi Funds Index Equity Japan - IE (D) ¹⁴												
Amundi Funds Index Equity Japan - IG (C) ¹⁴												
Amundi Funds Index Equity Japan - IG (D) ¹⁴												
Amundi Funds Index Equity Japan - IHC (C) ¹⁴												
Amundi Funds Index Equity Japan - IHE (C) ¹⁴												
Amundi Funds Index Equity Japan - IHU (C) ¹⁴												
Amundi Funds Index Equity Japan - IJ (C) ¹⁴												
Amundi Funds Index Equity Japan - IJ (D) ¹⁴												
Amundi Funds Index Equity Japan - ME (C) ¹⁴												
Amundi Funds Index Equity Japan - OE (C) ¹⁴												
Amundi Funds Index Equity Japan - OE (D) ¹⁴												
Amundi Funds Index Equity Japan - OJ (C) ¹⁴												
Amundi Funds Index Equity Japan - RE (C) ¹⁴												
Amundi Funds Index Equity Japan - RE (D) ¹⁴												
Amundi Funds Index Equity North America - AE (C) ¹⁵	102.75	126.86	78.63	116.91	66.15	102.09						
Amundi Funds Index Equity North America - AE (D) ¹⁵	117.61	142.82	99.69	133.81								
Amundi Funds Index Equity North America - AHE (C) ¹⁵												
Amundi Funds Index Equity North America - AHK (C) ¹⁵												
Amundi Funds Index Equity North America - AU (C) ¹⁵	92.53	125.57	93.29	109.89								
Amundi Funds Index Equity North America - AU (D) ¹⁵												
Amundi Funds Index Equity North America - A3E (C) ¹⁵												
Amundi Funds Index Equity North America - A3E (D) ¹⁵												
Amundi Funds Index Equity North America - A3U (C) ¹⁵												
Amundi Funds Index Equity North America - A3U (D) ¹⁵												
Amundi Funds Index Equity North America - IE (C) ¹⁵	1,031.10	1,274.49	787.46	1,172.74	662.07	1,020.97						
Amundi Funds Index Equity North America - IE (D) ¹⁵	1,016.97	1,234.56	787.46	1,156.69	662.07	1,020.97						
Amundi Funds Index Equity North America - IHE (C) ¹⁵												
Amundi Funds Index Equity North America - IU (C) ¹⁵	961.70	1,004.15										
Amundi Funds Index Equity North America - IU (D) ¹⁵												
Amundi Funds Index Equity North America - ME (C) ¹⁵	120.53	148.94	92.10	137.10								
Amundi Funds Index Equity North America - MU (C) ¹⁵												
Amundi Funds Index Equity North America - OE (C) ¹⁵	928.15	948.85										
Amundi Funds Index Equity North America - OU (C) ¹⁵												
Amundi Funds Index Equity North America - RHE (C) ¹⁵												
Amundi Funds Index Equity North America - RHE (D) ¹⁵												
Amundi Funds Index Equity North America - RHG (C) ¹⁵												
Amundi Funds Index Equity North America - RHG (D) ¹⁵												
Amundi Funds Index Equity North America - RU (C) ¹⁵												
Amundi Funds Index Equity North America - RU (D) ¹⁵												

¹² Amundi Funds Index Equity Euro has been merged into Amundi Index Solutions - Amundi Index MSCI EMU on 31 October 2016 on the basis of the NAV dated 28 October 2016.

¹³ Amundi Funds Index Equity Europe has been merged into Amundi Index Solutions - Amundi Index MSCI Europe on 31 October 2016 on the basis of the NAV dated 28 October 2016.

¹⁴ Amundi Funds Index Equity Japan has been merged into Amundi Index Solutions - Amundi Index MSCI Japan on 31 October 2016 on the basis of the NAV dated 28 October 2016.

¹⁵ Amundi Funds Index Equity North America has been merged into Amundi Index Solutions - Amundi Index MSCI North America on 31 October 2016 on the basis of the NAV dated 28 October 2016.

Accounting year ending as at:	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14	30/06/13	30/06/13	30/06/12	30/06/12
	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Name, class and part of the sub-fund												
Amundi Funds Index Equity Pacific Ex Japan - AE (C) ¹⁶	184.58	204.43	155.59	203.42	169.71	220.81	155.64	174.89	140.73	180.86	122.81	146.59
Amundi Funds Index Equity Pacific Ex Japan - AE (D) ¹⁶	136.20	147.12	114.82	156.60	130.66	169.99	122.44	137.58	113.30	145.63	102.65	121.07
Amundi Funds Index Equity Pacific Ex Japan - A3E (C) ¹⁶	105.27	116.68	100.34	107.41								
Amundi Funds Index Equity Pacific Ex Japan - A3E (D) ¹⁶	87.69	94.73	73.87	98.12	94.59	106.46						
Amundi Funds Index Equity Pacific Ex Japan - A3U (C) ¹⁶	102.47	112.12	98.81	106.62								
Amundi Funds Index Equity Pacific Ex Japan - A3U (D) ¹⁶	102.47	111.42	98.81	106.62								
Amundi Funds Index Equity Pacific Ex Japan - IE (C) ¹⁶	1,863.35	2,064.37	1,570.17	2,051.61	1,710.67	2,226.39	1,567.62	1,761.99	1,414.61	1,819.59	1,232.14	1,472.30
Amundi Funds Index Equity Pacific Ex Japan - IE (D) ¹⁶	1,561.89	1,687.21	1,316.14	1,796.35	1,497.84	1,949.39	1,404.51	1,578.67	1,298.76	1,670.58	1,176.71	1,388.25
Amundi Funds Index Equity Pacific Ex Japan - ME (C) ¹⁶	162.68	180.19	137.11	179.20	149.46	194.49	137.01	153.98	123.73	159.11	107.84	128.81
Amundi Funds Index Equity Pacific Ex Japan - RE (C) ¹⁶	113.94	126.24	95.98	125.36	104.55	136.07	98.15	107.63				
Amundi Funds Index Equity Pacific Ex Japan - RE (D) ¹⁶	108.47	117.18	91.38	124.68	103.97	135.31	98.15	107.63				
Amundi Funds Index Equity Pacific Ex Japan - RHG (C) ¹⁶	113.09	122.89	95.18	125.03	103.99	135.24	98.13	107.59				
Amundi Funds Index Equity Pacific Ex Japan - RHG (D) ¹⁶	108.04	116.74	90.92	124.41	104.51	135.91	98.13	107.60				
Amundi Funds Index Equity USA - AE (C) ¹⁷	142.74	150.51	121.92	149.65	106.36	148.79	99.41	107.40				
Amundi Funds Index Equity USA - AE (D) ¹⁷	140.74	148.35	120.22	147.58	106.36	148.44	99.41	107.40				
Amundi Funds Index Equity USA - AU (C) ¹⁷	114.69	120.24	100.05	116.37	100.50	115.74	100.07	105.60				
Amundi Funds Index Equity USA - AU (D) ¹⁷	113.30	118.81	98.81	115.59	100.29	115.53						
Amundi Funds Index Equity USA - A4E (C) ¹⁷	295.89	311.91	253.23	311.23	223.06	310.70	207.64	225.40				
Amundi Funds Index Equity USA - IE (C) ¹⁷	116.63	123.04	99.56	120,309.91	86,638.56	121,345.30	80,448.90	87,454.83				
Amundi Funds Index Equity USA - IE (D) ¹⁷	107.86	113.71	92.07	112,625.80	81,399.03	113,739.49	75,583.70	82,165.93				
Amundi Funds Index Equity USA - IG (C) ¹⁷	1,471.71	1,646.04	1,092.97	1,457.48	1,026.45	1,310.44	991.52	1,051.69				
Amundi Funds Index Equity USA - IG (D) ¹⁷	1,448.09	1,598.15	1,090.24	1,434.10	1,026.45	1,307.16	991.52	1,051.69				
Amundi Funds Index Equity USA - IHE (C) ¹⁷	1,148.11	1,201.73	1,005.75	1,167.28	1,009.12	1,161.61	1,000.74	1,059.33				
Amundi Funds Index Equity USA - IU (C) ¹⁷	1,154.01	1,210.45	1,005.81	1,170.75	1,006.57	1,161.33	1,000.81	1,056.60				
Amundi Funds Index Equity USA - ME (C) ¹⁷	143.22	151.06	122.27	150.05	106.47	149.09	99.43	107.46				
Amundi Funds Index Equity USA - OE (C) ¹⁷	1,436.04	1,515.26	1,225.39	1,503.43	1,064.82	1,492.40	994.28	1,074.70				
Amundi Funds Index Equity USA - OE (D) ¹⁷	1,411.77	1,488.35	1,204.65	1,477.95	1,064.82	1,488.70	994.28	1,074.70				
Amundi Funds Index Equity USA - OHP (C) ¹⁷	4,009.97	4,205.83	3,511.61	4,077.12								
Amundi Funds Index Equity USA - OU (C) ¹⁷	1,155.83	1,212.57	1,007.01	1,172.52	1,006.84	1,161.97	1,000.83	1,056.71				
Amundi Funds Index Equity USA - RE (C) ¹⁷	142.99	150.80	122.10	149.86	106.41	148.94	99.42	107.43				
Amundi Funds Index Equity USA - RE (D) ¹⁷	140.95	148.58	120.37	147.73	106.42	148.65	99.42	107.43				
Amundi Funds Index Equity World - AE (C) ¹⁸	128.02	136.10	110.73	138.93	104.37	141.66	97.85	107.27				
Amundi Funds Index Equity World - AE (D) ¹⁸	125.29	131.91	108.31	138.16	103.82	140.88	97.85	107.27				
Amundi Funds Index Equity World - AU (C) ¹⁸	107.47	114.80	95.17	114.32	101.04	115.97	98.20	110.36				
Amundi Funds Index Equity World - AU (D) ¹⁸	100.67	107.57	89.11	109.01	96.24	110.55	98.51	105.69				
Amundi Funds Index Equity World - IE (C) ¹⁸	1,337.23	1,422.08	1,156.22	1,449.82	1,088.36	1,477.92	997.54	1,118.19				
Amundi Funds Index Equity World - IE (D) ¹⁸	1,252.74	1,318.86	1,083.38	1,383.74	1,038.86	1,410.61	978.49	1,073.12				
Amundi Funds Index Equity World - IG (C) ¹⁸	1,319.43	1,485.99	1,042.18	1,303.64	1,012.44	1,245.23	986.70	1,047.94				
Amundi Funds Index Equity World - IG (D) ¹⁸	1,287.73	1,424.34	1,034.60	1,272.32	1,006.63	1,238.11	986.70	1,047.94				
Amundi Funds Index Equity World - IU (C) ¹⁸	1,032.75	1,103.52	914.00	1,096.81	968.20	1,112.30	985.11	1,056.90				
Amundi Funds Index Equity World - IU (D) ¹⁸	1,006.97	1,075.97	891.16	1,090.31	962.49	1,105.73	985.11	1,056.90				
Amundi Funds Index Equity World - ME (C) ¹⁸	128.19	136.30	110.87	139.06	104.43	141.78	97.85	107.31				
Amundi Funds Index Equity World - OE (C) ¹⁸	1,286.05	1,367.97	1,111.64	1,393.17	1,045.04	1,419.80	978.50	1,073.36				
Amundi Funds Index Equity World - OE (D) ¹⁸	1,254.13	1,320.56	1,084.10	1,385.33	1,039.22	1,411.85	978.50	1,073.36				
Amundi Funds Index Equity World - OU (C) ¹⁸	1,033.97	1,104.86	914.89	1,097.62	968.51	1,113.02	985.11	1,057.03				
Amundi Funds Index Equity World - RE (C) ¹⁸	128.16	136.27	110.85	139.05	104.42	141.76	97.85	107.30				
Amundi Funds Index Equity World - RE (D) ¹⁸	125.25	131.86	108.33	138.32	103.87	141.01	97.85	107.30				
Amundi Funds Index Equity World Real Estate - AE (C) ¹⁹	105.28	115.36	90.42	110.22								
Amundi Funds Index Equity World Real Estate - AE (D) ¹⁹	100.58	110.91	99.19	105.95								
Amundi Funds Index Equity World Real Estate - AU (C) ¹⁹	97.44	108.78	97.67	103.47								
Amundi Funds Index Equity World Real Estate - AU (D) ¹⁹	96.69	108.78	97.67	103.47								
Amundi Funds Index Equity World Real Estate - A3E (C) ¹⁹	101.33	110.91	99.19	105.95								
Amundi Funds Index Equity World Real Estate - A3E (D) ¹⁹	100.56	110.90	99.19	105.94								
Amundi Funds Index Equity World Real Estate - A3U (C) ¹⁹	97.44	108.78	97.67	103.47								
Amundi Funds Index Equity World Real Estate - A3U (D) ¹⁹	96.69	108.78	97.67	103.47								
Amundi Funds Index Equity World Real Estate - IE (C) ¹⁹	1,054.49	1,154.99	904.45	1,103.35								
Amundi Funds Index Equity World Real Estate - IE (D) ¹⁹	1,005.60	1,109.00	991.80	1,059.35								
Amundi Funds Index Equity World Real Estate - IG (C) ¹⁹	1,103.04	1,179.63	951.80	1,099.88								
Amundi Funds Index Equity World Real Estate - IG (D) ¹⁹	1,103.12	1,179.78	951.84	1,099.94								
Amundi Funds Index Equity World Real Estate - IU (C) ¹⁹	1,100.60	1,229.45	978.94	1,169.62								
Amundi Funds Index Equity World Real Estate - IU (D) ¹⁹	967.11	1,087.65	976.96	1,034.64								
Amundi Funds Index Equity World Real Estate - I(13) E (C) ¹⁹	1,012.51	1,108.94										
Amundi Funds Index Equity World Real Estate - ME (C) ¹⁹	101.33	110.91	99.19	105.95								
Amundi Funds Index Equity World Real Estate - OE (C) ¹⁹	1,013.00	1,109.20	991.86	1,059.49								
Amundi Funds Index Equity World Real Estate - OU (C) ¹⁹	1,064.02	1,172.40	933.04	1,115.25								
Amundi Funds Index Equity World Real Estate - RE (C) ¹⁹	101.33	110.91	99.19	105.95								
Amundi Funds Index Equity World Real Estate - RE (D) ¹⁹	100.58	110.91	99.19	105.95								
Amundi Funds Index Bond Euro Corporate - AE (C) ²⁰	108.13	110.20	102.49	107.91	101.75	106.66	99.92	101.87				
Amundi Funds Index Bond Euro Corporate - AE (D) ²⁰	103.11	106.63	99.00	104.36	101.75	105.90	99.92	101.87				
Amundi Funds Index Bond Euro Corporate - IE (C) ²⁰	1,084.90	1,105.98	1,027.15	1,082.71	1,017.85	1,068.18	999.27	1,019.05				
Amundi Funds Index Bond Euro Corporate - IE (D) ²⁰	1,031.53	1,067.97	991.21	1,045.42	1,018.02	1,061.47	999.28	1,019.19				
Amundi Funds Index Bond Euro Corporate - ME (C) ²⁰	108.41	110.51	102.68	108.19	101.80	106.81	99.93	101.92				
Amundi Funds Index Bond Euro Corporate - OE (C) ²⁰	1,088.32	1,109.63	1,029.39	1,086.13	1,018.16	1,069.80	999.28	1,019.32				
Amundi Funds Index Bond Euro Corporate - RE (C) ²⁰	108.70	110.83	102.85	108.48	101.80	106.92	99.93	101.92				
Amundi Funds Index Bond Euro Corporate - RE (D) ²⁰	103.13	106.77	99.10	104.51	101.79	106.11	99.93	101.91				

¹⁶ Amundi Funds Index Equity Pacific Ex Japan has been merged into Amundi Index Solutions - Amundi Index MSCI Pacific Ex Japan on 31 October 2016 on the basis of the NAV dated 28 October 2016.

¹⁷ Amundi Funds Index Equity USA has been merged into Amundi Index Solutions - Amundi Index S&P 500 on 31 October 2016 on the basis of the NAV dated 28 October 2016.

¹⁸ Amundi Funds Index Equity World has been merged into Amundi Index Solutions - Amundi Index MSCI World on 31 October 2016 on the basis of the NAV dated 28 October 2016.

¹⁹ Amundi Funds Index Equity World Real Estate has been merged into Amundi Index Solutions - Amundi Index FTSE EPRA NAREIT Global on 31 October 2016 on the basis of the NAV dated 28 October 2016.

²⁰ Amundi Funds Index Bond Euro Corporate has been merged into Amundi Index Solutions - Amundi Index Barclays Euro AGG Corporate on 31 October 2016 on the basis of the NAV dated 28 October 2016.

Accounting year ending as at:	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08	30/06/07	30/06/07	30/06/06	30/06/06
	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Name, class and part of the sub-fund												
Amundi Funds Index Equity Pacific Ex Japan - AE (C) ¹⁶	128.34	154.89	104.55	140.75	85.26	111.44						
Amundi Funds Index Equity Pacific Ex Japan - AE (D) ¹⁶	108.64	131.13	95.95	121.64								
Amundi Funds Index Equity Pacific Ex Japan - A3E (C) ¹⁶												
Amundi Funds Index Equity Pacific Ex Japan - A3E (D) ¹⁶												
Amundi Funds Index Equity Pacific Ex Japan - A3U (C) ¹⁶												
Amundi Funds Index Equity Pacific Ex Japan - A3U (D) ¹⁶												
Amundi Funds Index Equity Pacific Ex Japan - IE (C) ¹⁶	1,287.03	1,553.15	1,046.46	1,410.15	852.93	1,115.34						
Amundi Funds Index Equity Pacific Ex Japan - IE (D) ¹⁶	1,247.32	1,505.22	1,046.45	1,395.45	852.92	1,115.33						
Amundi Funds Index Equity Pacific Ex Japan - ME (C) ¹⁶	112.66	135.97	100.00	123.50								
Amundi Funds Index Equity Pacific Ex Japan - RE (C) ¹⁶												
Amundi Funds Index Equity Pacific Ex Japan - RE (D) ¹⁶												
Amundi Funds Index Equity Pacific Ex Japan - RHG (C) ¹⁶												
Amundi Funds Index Equity Pacific Ex Japan - RHG (D) ¹⁶												
Amundi Funds Index Equity USA - AE (C) ¹⁷												
Amundi Funds Index Equity USA - AE (D) ¹⁷												
Amundi Funds Index Equity USA - AU (C) ¹⁷												
Amundi Funds Index Equity USA - AU (D) ¹⁷												
Amundi Funds Index Equity USA - A4E (C) ¹⁷												
Amundi Funds Index Equity USA - IE (C) ¹⁷												
Amundi Funds Index Equity USA - IE (D) ¹⁷												
Amundi Funds Index Equity USA - IG (C) ¹⁷												
Amundi Funds Index Equity USA - IG (D) ¹⁷												
Amundi Funds Index Equity USA - IHE (C) ¹⁷												
Amundi Funds Index Equity USA - IU (C) ¹⁷												
Amundi Funds Index Equity USA - ME (C) ¹⁷												
Amundi Funds Index Equity USA - OE (C) ¹⁷												
Amundi Funds Index Equity USA - OE (D) ¹⁷												
Amundi Funds Index Equity USA - OHP (C) ¹⁷												
Amundi Funds Index Equity USA - OU (C) ¹⁷												
Amundi Funds Index Equity USA - RE (C) ¹⁷												
Amundi Funds Index Equity USA - RE (D) ¹⁷												
Amundi Funds Index Equity World - AE (C) ¹⁸												
Amundi Funds Index Equity World - AE (D) ¹⁸												
Amundi Funds Index Equity World - AU (C) ¹⁸												
Amundi Funds Index Equity World - AU (D) ¹⁸												
Amundi Funds Index Equity World - IE (C) ¹⁸												
Amundi Funds Index Equity World - IE (D) ¹⁸												
Amundi Funds Index Equity World - IG (C) ¹⁸												
Amundi Funds Index Equity World - IG (D) ¹⁸												
Amundi Funds Index Equity World - IU (C) ¹⁸												
Amundi Funds Index Equity World - IU (D) ¹⁸												
Amundi Funds Index Equity World - ME (C) ¹⁸												
Amundi Funds Index Equity World - OE (C) ¹⁸												
Amundi Funds Index Equity World - OE (D) ¹⁸												
Amundi Funds Index Equity World - OU (C) ¹⁸												
Amundi Funds Index Equity World - RE (C) ¹⁸												
Amundi Funds Index Equity World - RE (D) ¹⁸												
Amundi Funds Index Equity World Real Estate - AE (C) ¹⁹												
Amundi Funds Index Equity World Real Estate - AE (D) ¹⁹												
Amundi Funds Index Equity World Real Estate - AU (C) ¹⁹												
Amundi Funds Index Equity World Real Estate - AU (D) ¹⁹												
Amundi Funds Index Equity World Real Estate - A3E (C) ¹⁹												
Amundi Funds Index Equity World Real Estate - A3E (D) ¹⁹												
Amundi Funds Index Equity World Real Estate - A3U (C) ¹⁹												
Amundi Funds Index Equity World Real Estate - A3U (D) ¹⁹												
Amundi Funds Index Equity World Real Estate - IE (C) ¹⁹												
Amundi Funds Index Equity World Real Estate - IE (D) ¹⁹												
Amundi Funds Index Equity World Real Estate - IG (C) ¹⁹												
Amundi Funds Index Equity World Real Estate - IG (D) ¹⁹												
Amundi Funds Index Equity World Real Estate - IU (C) ¹⁹												
Amundi Funds Index Equity World Real Estate - IU (D) ¹⁹												
Amundi Funds Index Equity World Real Estate - I(13) E (C) ¹⁹												
Amundi Funds Index Equity World Real Estate - ME (C) ¹⁹												
Amundi Funds Index Equity World Real Estate - OE (C) ¹⁹												
Amundi Funds Index Equity World Real Estate - OU (C) ¹⁹												
Amundi Funds Index Equity World Real Estate - RE (C) ¹⁹												
Amundi Funds Index Equity World Real Estate - RE (D) ¹⁹												
Amundi Funds Index Bond Euro Corporate - AE (C) ²⁰												
Amundi Funds Index Bond Euro Corporate - AE (D) ²⁰												
Amundi Funds Index Bond Euro Corporate - IE (C) ²⁰												
Amundi Funds Index Bond Euro Corporate - IE (D) ²⁰												
Amundi Funds Index Bond Euro Corporate - ME (C) ²⁰												
Amundi Funds Index Bond Euro Corporate - OE (C) ²⁰												
Amundi Funds Index Bond Euro Corporate - RE (C) ²⁰												
Amundi Funds Index Bond Euro Corporate - RE (D) ²⁰												

¹⁶ Amundi Funds Index Equity Pacific Ex Japan has been merged into Amundi Index Solutions - Amundi Index MSCI Pacific Ex Japan on 31 October 2016 on the basis of the NAV dated 28 October 2016.

¹⁷ Amundi Funds Index Equity USA has been merged into Amundi Index Solutions - Amundi Index S&P 500 on 31 October 2016 on the basis of the NAV dated 28 October 2016.

¹⁸ Amundi Funds Index Equity World has been merged into Amundi Index Solutions - Amundi Index MSCI World on 31 October 2016 on the basis of the NAV dated 28 October 2016.

¹⁹ Amundi Funds Index Equity World Real Estate has been merged into Amundi Index Solutions - Amundi Index FTSE EPRA NAREIT Global on 31 October 2016 on the basis of the NAV dated 28 October 2016.

²⁰ Amundi Funds Index Bond Euro Corporate has been merged into Amundi Index Solutions - Amundi Index Barclays Euro AGG Corporate on 31 October 2016 on the basis of the NAV dated 28 October 2016.

Accounting year ending as at:	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14	30/06/13	30/06/13	30/06/12	30/06/12
Name, class and part of the sub-fund	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Amundi Funds Index Bond Euro Govies - AE (C) ²¹	110.99	112.30	106.04	111.73	102.25	113.14	100.00	102.55				
Amundi Funds Index Bond Euro Govies - AE (D) ²¹	105.47	109.01	105.32	108.49	102.25	112.57	100.00	102.55				
Amundi Funds Index Bond Euro Govies - A3E (C) ²¹	100.36	101.51	99.58	100.93								
Amundi Funds Index Bond Euro Govies - A3E (D) ²¹	99.85	101.51	99.58	100.93								
Amundi Funds Index Bond Euro Govies - IE (C) ²¹	1,113.93	1,126.84	1,062.25	1,120.83	1,022.79	1,133.04	1,000.00	1,025.88				
Amundi Funds Index Bond Euro Govies - IE (D) ²¹	1,055.94	1,093.57	1,053.84	1,087.74	1,022.97	1,127.87	1,000.00	1,026.05				
Amundi Funds Index Bond Euro Govies - ME (C) ²¹	111.64	112.92	106.34	112.31	102.29	113.41	100.00	102.60				
Amundi Funds Index Bond Euro Govies - OE (C) ²¹	1,117.72	1,130.55	1,064.21	1,124.36	1,023.11	1,134.76	1,000.00	1,026.19				
Amundi Funds Index Bond Euro Govies - RE (C) ²¹	111.64	112.92	106.34	112.31	102.29	113.41	100.00	102.60				
Amundi Funds Index Bond Euro Govies - RE (D) ²¹	105.59	109.34	105.35	108.74	102.28	112.76	100.00	102.58				
Amundi Funds Index Global Bond - AHE (C) ²²	137.07	141.11	129.57	140.13	125.78	134.42	120.06	126.18	120.50	125.16	112.97	121.96
Amundi Funds Index Global Bond - AHE (D) ²²	105.19	110.67	102.80	109.90	103.02	108.50	101.18	105.03	103.45	108.18	103.09	108.07
Amundi Funds Index Global Bond - IE (C) ²²	970.10	993.79	1,307.79	1,416.52	1,267.65	1,355.88	1,208.00	1,271.64	1,212.03	1,258.72	1,132.25	1,224.41
Amundi Funds Index Global Bond - IHE (C) ²²	1,386.33	1,426.50										
Amundi Funds Index Global Bond - IHE (D) ²²	1,045.07	1,100.73	1,021.35	1,093.03	1,011.20	1,073.28	999.52	1,014.39				
Amundi Funds Index Global Bond - MHE (C) ²²	130.93	134.81	123.65	133.87	119.92	128.23	114.31	120.29	114.71	119.14	107.26	115.94
Amundi Funds Index Global Bond - OHE (C) ²²	1,108.62	1,140.51	1,044.67	1,132.51	1,011.60	1,082.64	999.52	1,014.77				
Amundi Funds Index Global Bond - RE (C) ²²	113.46	113.46	104.43	113.20	101.15	108.24	99.95	101.47				
Amundi Funds Index Global Bond - RHE (D) ²²	104.98	110.39	101.72	108.89	101.15	107.40	99.95	101.47				
Amundi Funds Index Global Bond - RHG (C) ²²	114.70	114.70	104.70	114.43	101.13	108.31	99.94	101.44				
Amundi Funds Index Global Bond - RHG (D) ²²	110.78	110.78	102.62	110.52	101.13	107.53	99.94	101.44				
Amundi Funds Absolute Volatility Arbitrage - AE (C)	114.47	116.12	113.21	116.05	115.12	116.92	115.53	116.88	115.69	118.37	115.38	118.21
Amundi Funds Absolute Volatility Arbitrage - AE (D)	102.76	104.26	101.62	104.17	103.34	104.95	103.70	104.91	103.85	106.25	103.58	106.11
Amundi Funds Absolute Volatility Arbitrage - FE (C)	94.63	95.43	93.97	96.47	95.94	97.75	97.05	97.99	97.22	99.65	97.87	100.25
Amundi Funds Absolute Volatility Arbitrage - Classic H (C)	111.26	112.81	110.22	113.00	112.25	114.21	113.19	114.38	113.37	116.11	113.70	116.50
Amundi Funds Absolute Volatility Arbitrage - IE (C)	1,202.92	1,222.15	1,186.14	1,215.30	1,203.41	1,218.19	1,197.94	1,217.21	1,199.26	1,224.51	1,184.66	1,213.36
Amundi Funds Absolute Volatility Arbitrage - ME (C)	110.40	112.14	108.97	111.66	110.61	112.04	110.21	111.97	110.34	112.79	109.17	111.82
Amundi Funds Absolute Volatility Arbitrage - OR (C)	1,003.46	1,023.97	987.78	1,012.27	998.78	1,013.38	997.69	1,008.16				
Amundi Funds Absolute Volatility Arbitrage - SE (C)	112.94	114.40	111.89	114.71	113.86	115.71	114.45	115.74	114.62	117.30	114.53	117.34
Amundi Funds Absolute Volatility Arbitrage Plus - AE (C)	97.59	101.72	96.58	102.48	99.79	102.73	98.42	102.40	98.91	102.49	99.69	101.21
Amundi Funds Absolute Volatility Arbitrage Plus - FE (C)	95.58	99.19	95.07	100.94	98.80	101.79	98.32	101.57	98.85	100.03		
Amundi Funds Absolute Volatility Arbitrage Plus - IE (C)	996.69	1,042.56	981.76	1,041.28	1,011.21	1,043.21	991.16	1,035.85	995.78	1,030.58	999.19	1,014.69
Amundi Funds Absolute Volatility Arbitrage Plus - IE (D)	996.83	1,009.89										
Amundi Funds Absolute Volatility Arbitrage Plus - ME (C)	95.94	100.41	94.57	100.30	101.50	103.12	98.52	102.86	98.98	102.51	99.41	100.99
Amundi Funds Absolute Volatility Arbitrage Plus - SE (C)	96.57	100.48	95.73	101.61	99.08	101.97	98.04	101.74	98.54	102.34	99.63	101.14
Amundi Funds Absolute Volatility Euro Equities - AE (C)	123.24	143.81	131.16	144.15	126.56	134.15	127.77	145.96	142.94	159.02	146.89	159.69
Amundi Funds Absolute Volatility Euro Equities - AE (D)	111.10	129.65	118.14	129.96	114.07	120.91	115.16	131.56	128.84	143.32	132.40	143.93
Amundi Funds Absolute Volatility Euro Equities - AHG (C)	79.46	93.48	85.59	93.75	83.27	88.16	84.08	96.47	94.55	105.78	98.75	106.34
Amundi Funds Absolute Volatility Euro Equities - AHG (D)	89.02	101.89	92.14	102.14	88.37	93.88	89.19	101.72	99.61	110.73	102.63	111.17
Amundi Funds Absolute Volatility Euro Equities - FE (C)	78.43	93.32	85.71	93.55	83.35	88.04	84.19	96.81	94.91	106.35	98.95	106.92
Amundi Funds Absolute Volatility Euro Equities - Classic H (C)	115.93	136.48	124.54	136.95	120.92	128.55	122.12	140.28	137.51	153.65	142.89	154.43
Amundi Funds Absolute Volatility Euro Equities - IE (C)	1,322.37	1,530.12	1,388.91	1,533.45	1,330.28	1,415.35	1,342.33	1,522.97	1,489.81	1,649.21	1,511.37	1,654.53
Amundi Funds Absolute Volatility Euro Equities - IE (D)	868.56	1,005.53	912.40	1,007.72	873.00	928.82	880.91	999.44	977.67	1,080.49	990.35	1,083.95
Amundi Funds Absolute Volatility Euro Equities - IHC (C)	825.32	960.82	879.96	963.49	849.87	903.06	857.87	977.55	956.98	1,063.57	988.89	1,067.73
Amundi Funds Absolute Volatility Euro Equities - IHG (D)	920.63	1,059.52	956.74	1,061.57	911.28	971.38	919.29	1,040.44	1,017.33	1,125.63	1,034.31	1,129.12
Amundi Funds Absolute Volatility Euro Equities - IHG0 (D)	955.34	1,102.42	982.63	1,106.01	934.68	1,002.97	942.96	1,067.95	1,044.67	1,158.30	1,059.19	1,164.62
Amundi Funds Absolute Volatility Euro Equities - ME (C)	115.18	133.55	121.36	133.85	116.59	123.92	117.66	133.75	130.88	145.07	133.34	145.57
Amundi Funds Absolute Volatility Euro Equities - OE (C)	923.36	1,065.70	999.97	1,068.83	903.83	1,068.18	902.40	1,017.05	993.85	1,096.99	996.23	1,102.97
Amundi Funds Absolute Volatility Euro Equities - RE (C)	92.07	107.04	96.86	107.28	92.96	99.04	93.82	100.50				
Amundi Funds Absolute Volatility Euro Equities - RHG (D)	92.42	106.75	99.30	106.99								
Amundi Funds Absolute Volatility Euro Equities - SE (C)	119.35	139.66	127.80	140.00	123.66	130.88	124.86	143.05	140.16	156.25	144.86	156.97
Amundi Funds Absolute Volatility World Equities - AE (C)	90.15	111.62	101.97	112.24	87.23	111.23	87.65	106.75	101.00	124.86	99.75	124.52
Amundi Funds Absolute Volatility World Equities - AE (D)	81.25	100.60	90.62	97.92	77.18	98.47	77.55	94.45	89.37	109.20	90.46	108.88
Amundi Funds Absolute Volatility World Equities - AHG (C)	64.68	78.64	74.49	80.49	75.03	81.12	78.35	90.10	88.41	100.29	98.54	102.66
Amundi Funds Absolute Volatility World Equities - AHE (C)	70.95	85.85	80.75	87.58	81.30	87.32	84.26	96.48	94.69	107.11	99.94	109.47
Amundi Funds Absolute Volatility World Equities - AHE (D)	67.14	81.27	76.65	82.76	77.10	82.83	79.88	91.51	89.96	101.71	99.27	104.40
Amundi Funds Absolute Volatility World Equities - AHG (C)	71.03	85.38	79.46	86.68	79.87	85.55	82.33	93.91	92.08	103.78	99.86	106.19
Amundi Funds Absolute Volatility World Equities - AHG (D)	90.20	99.70	85.59	93.38	86.02	91.96	88.43	100.98	99.03	111.73	104.01	114.11
Amundi Funds Absolute Volatility World Equities - AHS (C)	70.05	83.45	77.16	84.65	77.53	82.76	79.70	91.32	89.59	101.11	99.66	103.45
Amundi Funds Absolute Volatility World Equities - AHS (D)	81.35	82.92	76.68	84.11	77.06	82.22	79.17	90.72	89.00	100.23		
Amundi Funds Absolute Volatility World Equities - AU (C)	99.87	118.68	110.75	120.77	111.32	119.22	114.83	131.49	128.98	145.46	135.77	148.67
Amundi Funds Absolute Volatility World Equities - AU (D)	89.59	106.44	99.33	108.12	99.84	107.11	103.16	118.14	115.88	130.69	122.28	133.85
Amundi Funds Absolute Volatility World Equities - FHE (C)	63.11	76.84	72.84	78.72	73.38	79.15	76.61	88.33	86.77	98.57	96.90	100.81
Amundi Funds Absolute Volatility World Equities - FU (C)	69.32	82.94	77.90	84.63	78.34	84.18	81.37	93.83	92.14	104.47	98.76	106.79
Amundi Funds Absolute Volatility World Equities - Classic H (C)	94.45	112.90	105.94	115.17	106.56	114.44	110.57	127.37	125.06	141.68	133.07	144.92
Amundi Funds Absolute Volatility World Equities - IHA0 (D)	888.94	1,043.98	967.99	1,068.23	970.73	1,030.57						
Amundi Funds Absolute Volatility World Equities - IHC (C)	697.05	839.08	792.23	859.40	797.31	860.44	827.57	945.08	926.89	1,006.11		
Amundi Funds Absolute Volatility World Equities - IHE (C)	761.69	914.95	857.67	933.33	862.38	924.33	888.40	1,009.81	989.96	1,111.44	1,028.07	1,135.18
Amundi Funds Absolute Volatility World Equities - IHE0 (C)	847.77	1,018.81	952.70	1,037.03	957.91	1,031.75						
Amundi Funds Absolute Volatility World Equities - IHE0 (D)	851.04	1,021.83	954.45	1,039.79	959.48	1,031.87						
Amundi Funds Absolute Volatility World Equities - IHG (C)	729.28	868.94	803.24	881.50	806.71	859.40	823.06	932.35	912.95	1,023.75	993.01	1,046.36
Amundi Funds Absolute Volatility World Equities - IHG (D)	775.57	924.55	854.62	938.16	858.04	916.41	877.49	994.69	974.43	1,092.24	1,011.78	1,114.84
Amundi Funds Absolute Volatility World Equities - IHG0 (C)	869.80	1,037.06	960.36	1,052.27	964.44	1,033.43						
Amundi Funds Absolute Volatility World Equities - IHG0 (D)	760.33	906.11	837.88	919.39	841.42	901.83	859.56	972.60	952.84	1,067.78	986.13	1,094.46
Amundi Funds Absolute Volatility World Equities - IU (C)	1,074.23	1,267.39	1,174.81	1,283.94	1,179.82	1,259.30	1,208.29	1,373.60				

Accounting year ending as at:	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08	30/06/07	30/06/07	30/06/06	30/06/06
	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Name, class and part of the sub-fund												
Amundi Funds Index Bond Euro Govies - AE (C) ²¹												
Amundi Funds Index Bond Euro Govies - AE (D) ²¹												
Amundi Funds Index Bond Euro Govies - A3E (C) ²¹												
Amundi Funds Index Bond Euro Govies - A3E (D) ²¹												
Amundi Funds Index Bond Euro Govies - IE (C) ²¹												
Amundi Funds Index Bond Euro Govies - IE (D) ²¹												
Amundi Funds Index Bond Euro Govies - ME (C) ²¹												
Amundi Funds Index Bond Euro Govies - OE (C) ²¹												
Amundi Funds Index Bond Euro Govies - RE (C) ²¹												
Amundi Funds Index Bond Euro Govies - RE (D) ²¹												
Amundi Funds Index Global Bond - AHE (C) ²²	110.14	114.82	105.41	112.01	100.14	106.94						
Amundi Funds Index Global Bond - AHE (D) ²²	100.57	108.40	100.03	105.78								
Amundi Funds Index Global Bond - IE (C) ²²	1,103.02	1,149.19	1,055.96	1,120.46	1,001.62	1,070.06						
Amundi Funds Index Global Bond - IHE (C) ²²												
Amundi Funds Index Global Bond - IHE (D) ²²												
Amundi Funds Index Global Bond - MHE (C) ²²	104.51	108.90	100.12	106.19								
Amundi Funds Index Global Bond - OHE (C) ²²												
Amundi Funds Index Global Bond - RHE (C) ²²												
Amundi Funds Index Global Bond - RHE (D) ²²												
Amundi Funds Index Global Bond - RHG (C) ²²												
Amundi Funds Index Global Bond - RHG (D) ²²												
Amundi Funds Absolute Volatility Arbitrage - AE (C)	116.13	118.24	114.73	116.46	109.81	115.64	105.21	109.81	102.02	105.41	99.96	102.03
Amundi Funds Absolute Volatility Arbitrage - AE (D)	104.24	106.14	103.00	104.84	100.01	104.69	99.85	102.04				
Amundi Funds Absolute Volatility Arbitrage - FE (C)												
Amundi Funds Absolute Volatility Arbitrage - Classic H (C)	114.80	116.57	113.47	115.14	109.11	114.70	104.81	109.11	101.98	105.05	99.95	102.00
Amundi Funds Absolute Volatility Arbitrage - IE (C)	1,185.20	1,212.96	1,170.29	1,188.41	1,111.28	1,173.84	1,059.62	1,111.28	1,022.06	1,060.96	999.44	1,022.13
Amundi Funds Absolute Volatility Arbitrage - ME (C)	109.34	111.80	107.98	109.64	102.65	108.40	99.55	102.65				
Amundi Funds Absolute Volatility Arbitrage - OR (C)												
Amundi Funds Absolute Volatility Arbitrage - SE (C)	115.40	117.38	114.03	115.73	109.34	115.02	104.85	109.34	101.79	105.06	99.95	101.80
Amundi Funds Absolute Volatility Arbitrage Plus - AE (C)												
Amundi Funds Absolute Volatility Arbitrage Plus - FE (C)												
Amundi Funds Absolute Volatility Arbitrage Plus - IE (C)												
Amundi Funds Absolute Volatility Arbitrage Plus - IE (D)												
Amundi Funds Absolute Volatility Arbitrage Plus - ME (C)												
Amundi Funds Absolute Volatility Arbitrage Plus - SE (C)												
Amundi Funds Absolute Volatility Euro Equities - AE (C)	145.97	151.34	136.85	149.49	113.18	141.22	102.72	119.17	99.98	104.19		
Amundi Funds Absolute Volatility Euro Equities - AE (D)	131.57	136.45	123.17	134.87	102.32	127.65	96.63	108.74				
Amundi Funds Absolute Volatility Euro Equities - AHC (C)	98.97	100.44										
Amundi Funds Absolute Volatility Euro Equities - AHG (D)	102.47	106.20	96.70	104.84								
Amundi Funds Absolute Volatility Euro Equities - FE (C)	99.04	101.66										
Amundi Funds Absolute Volatility Euro Equities - Classic H (C)	142.32	147.92	133.67	146.46	111.48	138.62	102.01	117.86	99.82	103.65		
Amundi Funds Absolute Volatility Euro Equities - IE (C)	1,497.72	1,551.68	1,397.32	1,526.60	1,144.65	1,434.63	1,028.35	1,199.27	999.92	1,040.60		
Amundi Funds Absolute Volatility Euro Equities - IE (D)	981.41	1,016.76	1,000.00	1,001.52								
Amundi Funds Absolute Volatility Euro Equities - IHC (C)	990.05	1,004.16										
Amundi Funds Absolute Volatility Euro Equities - IHG (D)	1,028.07	1,065.07	967.16	1,047.19								
Amundi Funds Absolute Volatility Euro Equities - IHG0 (D)	1,052.02	1,089.82	980.36	1,071.82								
Amundi Funds Absolute Volatility Euro Equities - ME (C)	132.24	136.98	123.28	134.98	101.22	126.71	96.47	106.19				
Amundi Funds Absolute Volatility Euro Equities - OE (C)	996.45	1,007.57										
Amundi Funds Absolute Volatility Euro Equities - RE (C)												
Amundi Funds Absolute Volatility Euro Equities - RHG (D)												
Amundi Funds Absolute Volatility Euro Equities - SE (C)	144.11	149.62	135.01	148.03	112.13	139.66	102.20	118.30	99.97	103.75		
Amundi Funds Absolute Volatility World Equities - AE (C)												
Amundi Funds Absolute Volatility World Equities - AE (D)												
Amundi Funds Absolute Volatility World Equities - AHC (C)												
Amundi Funds Absolute Volatility World Equities - AHE (C)	98.91	105.13	95.29	102.59								
Amundi Funds Absolute Volatility World Equities - AHE (D)												
Amundi Funds Absolute Volatility World Equities - AHG (C)												
Amundi Funds Absolute Volatility World Equities - AHG (D)	102.99	109.49	99.80	106.59								
Amundi Funds Absolute Volatility World Equities - AHS (C)												
Amundi Funds Absolute Volatility World Equities - AHS (D)												
Amundi Funds Absolute Volatility World Equities - AU (C)	134.35	143.13	129.46	139.30	104.99	135.07	98.86	109.94				
Amundi Funds Absolute Volatility World Equities - AU (D)	120.99	128.94	116.45	125.49	99.99	121.51						
Amundi Funds Absolute Volatility World Equities - FHE (C)												
Amundi Funds Absolute Volatility World Equities - FU (C)												
Amundi Funds Absolute Volatility World Equities - Classic H (C)	131.94	140.54	127.63	137.38	104.39	133.80	98.80	109.74				
Amundi Funds Absolute Volatility World Equities - IHA0 (D)												
Amundi Funds Absolute Volatility World Equities - IHC (C)												
Amundi Funds Absolute Volatility World Equities - IHE (C)	1,015.53	1,078.12	978.77	1,049.53								
Amundi Funds Absolute Volatility World Equities - IHE0 (C)												
Amundi Funds Absolute Volatility World Equities - IHE0 (D)												
Amundi Funds Absolute Volatility World Equities - IHG (C)												
Amundi Funds Absolute Volatility World Equities - IHG (D)	998.85	1,062.60	966.43	1,036.73								
Amundi Funds Absolute Volatility World Equities - IHG0 (C)												
Amundi Funds Absolute Volatility World Equities - IHG0 (D)	972.35	1,036.28										
Amundi Funds Absolute Volatility World Equities - IU (C)	1,378.45	1,469.88	1,316.36	1,423.17	1,055.88	1,367.54	989.58	1,102.53				
Amundi Funds Absolute Volatility World Equities - IU (D)	1,025.06	1,093.05	987.09	1,057.72								
Amundi Funds Absolute Volatility World Equities - IU0 (C)												
Amundi Funds Absolute Volatility World Equities - IU0 (D)												
Amundi Funds Absolute Volatility World Equities - IMU (C)	99.86	106.37	95.89	103.24								
Amundi Funds Absolute Volatility World Equities - OU (C)												
Amundi Funds Absolute Volatility World Equities - RG (C)												
Amundi Funds Absolute Volatility World Equities - RHE (C)												
Amundi Funds Absolute Volatility World Equities - RHG (C)												
Amundi Funds Absolute Volatility World Equities - RU (C)												
Amundi Funds Absolute Volatility World Equities - SHE (C)												
Amundi Funds Absolute Volatility World Equities - SU (C)	132.99	141.69	128.47	138.15	104.63	134.36	98.82	109.82				

²¹ Amundi Funds Index Bond Euro Govies has been merged into Amundi Index Solutions - Amundi Index Bofa Merrill Lynch Euro Govies 1-10 on 31 October 2016 on the basis of the NAV dated 28 October 2016.

²² Amundi Funds Index Global Bond (EUR) Hedged has been renamed into Amundi Funds Index Global Bond as at 8 July 2016. Amundi Funds Index Global Bond has been merged into Amundi Index Solutions - Amundi Index.

Accounting year ending as at:	30/06/17	30/06/17	30/06/16	30/06/16	30/06/15	30/06/15	30/06/14	30/06/14	30/06/13	30/06/13	30/06/12	30/06/12
	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Name, class and part of the sub-fund												
Amundi Funds BFT Absolute Global Dividend - AE (C)	92.52	102.70	88.98	106.08	94.09	105.63	99.34	104.14				
Amundi Funds BFT Absolute Global Dividend - FE (C)	90.71	100.01	87.48	104.76	93.39	104.43	99.26	103.67				
Amundi Funds BFT Absolute Global Dividend - IE (C)	979.65	1,089.34	939.41	1,115.67	989.26	1,109.56	1,001.28	1,088.78	996.08	1,057.67		
Amundi Funds BFT Absolute Global Dividend - SE (C)	91.66	101.18	88.26	105.41	93.87	105.02	99.35	103.94				
Amundi Funds Credit Unconstrained - AE (C) ²³	105.36	105.64										
Amundi Funds Credit Unconstrained - AHU (C) ²³	99.82	100.16										
Amundi Funds Credit Unconstrained - AU (C) ²³	99.35	102.13										
Amundi Funds Credit Unconstrained - A3E (D) ²³	99.84	100.12										
Amundi Funds Credit Unconstrained - FE (C) ²³	99.83	100.11										
Amundi Funds Credit Unconstrained - IE (C) ²³	1,069.79	1,072.61										
Amundi Funds Credit Unconstrained - IE0 (D) ²³	998.55	1,001.34										
Amundi Funds Credit Unconstrained - IHG (C) ²³	1,044.83	1,048.55										
Amundi Funds Credit Unconstrained - ME (C) ²³	99.86	100.13										
Amundi Funds Credit Unconstrained - OE (C) ²³	1,015.83	1,018.77										
Amundi Funds Credit Unconstrained - RE (C) ²³	99.84	100.12										
Amundi Funds Credit Unconstrained - SE (C) ²³	99.83	100.12										
Amundi Funds Global Macro Bonds & Currencies - AE (C)	98.16	102.34	92.96	105.63	101.65	106.59	98.58	104.05				
Amundi Funds Global Macro Bonds & Currencies - AE (D)	93.69	96.30	88.83	102.21	98.66	103.12	99.31	100.76				
Amundi Funds Global Macro Bonds & Currencies - AHU (C)	95.66	100.59	90.24	102.28	98.66	103.17	99.30	100.75				
Amundi Funds Global Macro Bonds & Currencies - AHU (D)	94.17	97.54	88.83	102.17	98.56	103.06	99.30	100.75				
Amundi Funds Global Macro Bonds & Currencies - FE (C)	96.66	100.63	91.76	104.47	101.06	105.75	99.48	103.49				
Amundi Funds Global Macro Bonds & Currencies - FE-MD (D)	89.83	93.65	85.99	99.19	96.84	100.91						
Amundi Funds Global Macro Bonds & Currencies - IE (C)	1,006.51	1,055.26	950.01	1,070.70	1,030.11	1,075.53	989.65	1,045.99				
Amundi Funds Global Macro Bonds & Currencies - ME (C)	99.39	104.27	93.89	106.06	102.00	106.67	99.54	103.84				
Amundi Funds Global Macro Bonds & Currencies - OE (C)	956.02	1,008.51	900.92	1,016.55	989.12	1,000.38						
Amundi Funds Global Macro Bonds & Currencies - SE (C)	97.86	101.98	92.75	105.35	101.69	106.41	98.56	103.98				
Amundi Funds Global Macro Bonds & Currencies - SE-MD (D)	89.17	93.07	85.23	98.10	95.76	100.69						
Amundi Funds Global Macro Bonds & Currencies - SHU (C)	95.17	99.93	89.84	102.11	98.62	103.13	99.29	100.75				
Amundi Funds Global Macro Bonds & Currencies Low Vol - AE (C)	113.66	115.08	114.05	115.94	115.24	116.54	115.16	116.25	114.03	116.42	111.77	117.36
Amundi Funds Global Macro Bonds & Currencies Low Vol - AE (D)	96.35	98.05	97.19	98.84	98.24	99.35	98.17	99.58	97.94	99.72	96.25	102.54
Amundi Funds Global Macro Bonds & Currencies Low Vol - AHG (C)	98.20	99.08	97.81	99.24	98.28	99.53	98.02	98.90	96.68	99.00	94.73	100.26
Amundi Funds Global Macro Bonds & Currencies Low Vol - AHU (C)	119.50	121.01	118.54	120.08	119.05	120.53	118.99	120.08	117.54	120.27	115.75	117.64
Amundi Funds Global Macro Bonds & Currencies Low Vol - AHU (D)	99.84	101.06	99.52	100.99	100.13	101.35	100.08	101.55	99.55	101.68	98.03	99.63
Amundi Funds Global Macro Bonds & Currencies Low Vol - FE (C)	95.69	97.12	96.39	98.18	97.73	98.80	97.90	99.02	97.36	99.20	95.56	100.46
Amundi Funds Global Macro Bonds & Currencies Low Vol - FHU (C)	101.59	102.72	101.01	102.56	101.86	103.08	102.01	103.17	101.26	103.35	99.74	101.35
Amundi Funds Global Macro Bonds & Currencies Low Vol - Classic H (C)	106.67	110.24	109.41	111.44	110.92	112.15	111.10	112.36	110.47	112.56	108.42	113.99
Amundi Funds Global Macro Bonds & Currencies Low Vol - IE (C)	1,186.68	1,197.74	1,185.37	1,202.24	1,191.40	1,206.42	1,185.37	1,197.19	1,169.07	1,197.07	1,143.61	1,198.72
Amundi Funds Global Macro Bonds & Currencies Low Vol - ME (C)	109.86	110.90	109.81	111.40	110.58	111.85	110.07	111.07	108.63	111.16	106.31	111.48
Amundi Funds Global Macro Bonds & Currencies Low Vol - OE (C)	994.44	1,003.30	990.72	1,003.65	998.42	1,002.09						
Amundi Funds Global Macro Bonds & Currencies Low Vol - OR (C)	1,007.83	1,016.81	1,004.05	1,017.16	1,004.76	1,020.20	999.18	1,008.87				
Amundi Funds Global Macro Bonds & Currencies Low Vol - RE (C)	98.65	99.72	98.73	100.25	99.51	100.70	99.63	100.08				
Amundi Funds Global Macro Bonds & Currencies Low Vol - SE (C)	112.13	113.62	112.66	114.61	113.96	115.24	114.01	115.12	113.01	115.30	110.82	116.41
Amundi Funds Global Macro Bonds & Currencies Low Vol - SHU (C)	118.05	119.49	117.13	118.81	117.89	119.32	117.90	119.03	116.61	119.23	114.81	116.67
Amundi Funds Global Macro Forex - AE (C)	102.37	105.27	101.03	104.22	100.22	105.90	101.71	106.20	98.93	103.88	97.55	100.85
Amundi Funds Global Macro Forex - AE (D)	100.94	103.92	99.62	102.76	98.82	104.42	100.28	104.72	99.43	102.42	97.56	100.85
Amundi Funds Global Macro Forex - FE (C)	99.84	102.39	99.06	102.10	98.35	104.36	100.62	104.78	98.34	102.87	97.34	100.80
Amundi Funds Global Macro Forex - Classic H (C)	100.36	103.21	99.49	102.55	98.76	104.69	100.83	105.08	98.45	103.07	97.42	100.84
Amundi Funds Global Macro Forex - IE (C)	1,044.56	1,076.03	1,026.17	1,058.77	1,017.17	1,071.29	1,025.03	1,073.43	992.74	1,045.96	977.29	1,008.87
Amundi Funds Global Macro Forex - IHU (C)	1,000.04	1,011.95										
Amundi Funds Global Macro Forex - ME (C)	103.70	106.76	102.21	105.17	101.33	106.82	102.31	107.05	99.18	104.42	97.69	100.88
Amundi Funds Global Macro Forex - OE (C)	1,021.77	1,059.49	1,000.53	1,035.26	991.26	1,004.45						
Amundi Funds Global Macro Forex - SE (C)	101.79	104.58	100.57	103.72	99.78	105.52	101.42	105.85	98.74	103.60	97.51	100.83
Amundi Funds Global Macro Forex Strategic - AE (C) ²⁴	112.41	119.93	112.59	121.55	114.46	122.14						
Amundi Funds Global Macro Forex Strategic - IE (C) ²⁴	13,103.26	13,996.56	13,109.92	14,089.16	13,229.86	14,125.91						
Amundi Funds Global Macro Forex Strategic - FE (C) ²⁴	99.85	102.16										
Amundi Funds Global Macro Forex Strategic - OE (C) ²⁴	964.14	1,037.53	963.83	1,036.17	990.44	1,016.30						
Amundi Funds Global Macro Forex Strategic - SE (C) ²⁴	95.49	101.73	95.66	103.37	97.37	103.90						
Amundi Funds Cash EUR - AE (C)	100.68	101.01	101.01	101.20	101.18	101.23	101.02	101.18	100.78	101.02	100.01	100.78
Amundi Funds Cash EUR - AE (D)	100.13	100.45	100.45	100.64	100.64	100.79	100.58	100.74	100.50	100.90	100.01	100.80
Amundi Funds Cash EUR - FE (C)	100.33	100.65	100.65	100.84	100.83	100.87	100.66	100.83	100.56	100.67	100.01	100.56
Amundi Funds Cash EUR - IE (C)	1,014.43	1,016.80	1,016.78	1,017.76	1,016.74	1,017.88	1,014.12	1,016.72	1,009.82	1,014.11	1,000.27	1,009.82
Amundi Funds Cash EUR - IE (D)	997.78	1,000.11	1,000.10	1,001.10	1,000.29	1,001.23	1,000.00	1,010.00	1,005.49	1,011.30	1,000.27	1,009.82
Amundi Funds Cash EUR - ME (C)	101.45	101.68	101.68	101.78	101.68	101.79	101.42	101.68	100.98	101.41	100.03	100.98
Amundi Funds Cash EUR - OE (C)	1,020.54	1,021.88	1,021.83	1,021.98	1,019.78	1,021.83	1,016.14	1,019.76	1,010.82	1,016.12	1,000.29	1,010.82
Amundi Funds Cash EUR - RE (C)	99.92	100.15	100.15	100.22	100.11	100.23	100.00	100.11				
Amundi Funds Cash EUR - RE (D)	99.77	100.00										
Amundi Funds Cash EUR - SE (C)	100.61	100.93	100.93	101.12	101.10	101.15	100.94	101.10	100.73	100.94	100.01	100.73
Amundi Funds Cash EUR - XE (C)	998.62	999.95	999.92	999.99								
Amundi Funds Cash USD - AE (C)	113.68	124.52	110.62	121.32	99.84	121.55						
Amundi Funds Cash USD - AU (C)	101.74	102.84	101.22	101.74	101.00	101.22	100.77	101.00	100.42	100.77	99.99	100.42
Amundi Funds Cash USD - AU (D)	101.74	102.63	101.22	101.74	101.01	101.21	100.79	101.01	100.43	100.78	99.99	100.43
Amundi Funds Cash USD - FU (C)	101.72	102.82	101.20	101.72	100.98	101.20	100.76	100.98	100.40	100.75	99.99	100.40
Amundi Funds Cash USD - IU (C)	1,017.38	1,028.38	1,012.15	1,017.37	1,009.98	1,012.15	1,007.74	1,009.98	1,004.17	1,007.72	1,000.01	1,004.17
Amundi Funds Cash USD - MU (C)	101.74	102.83	101.21	101.74	101.00	101.21	100.77	101.00	100.42	100.77	100.00	100.42
Amundi Funds Cash USD - SU (C)	101.74	102.84	101.21	101.73	100.99	101.21	100.77	100.99	100.41	100.77	99.99	100.41
Amundi Funds Cash USD - XU (C)	1,001.15	1,012.66	1,000.01	1,001.13								
Amundi Funds Cash USD - XU (D)	1,000.03	1,001.24										

²³ This sub-fund has been launched on 16 June 2017.

²⁴ Amundi Funds Global Macro Forex Strategic has been merged into Amundi Funds Global Macro Forex on 12 May 2017 on the basis of the NAV dated 11 May 2017.

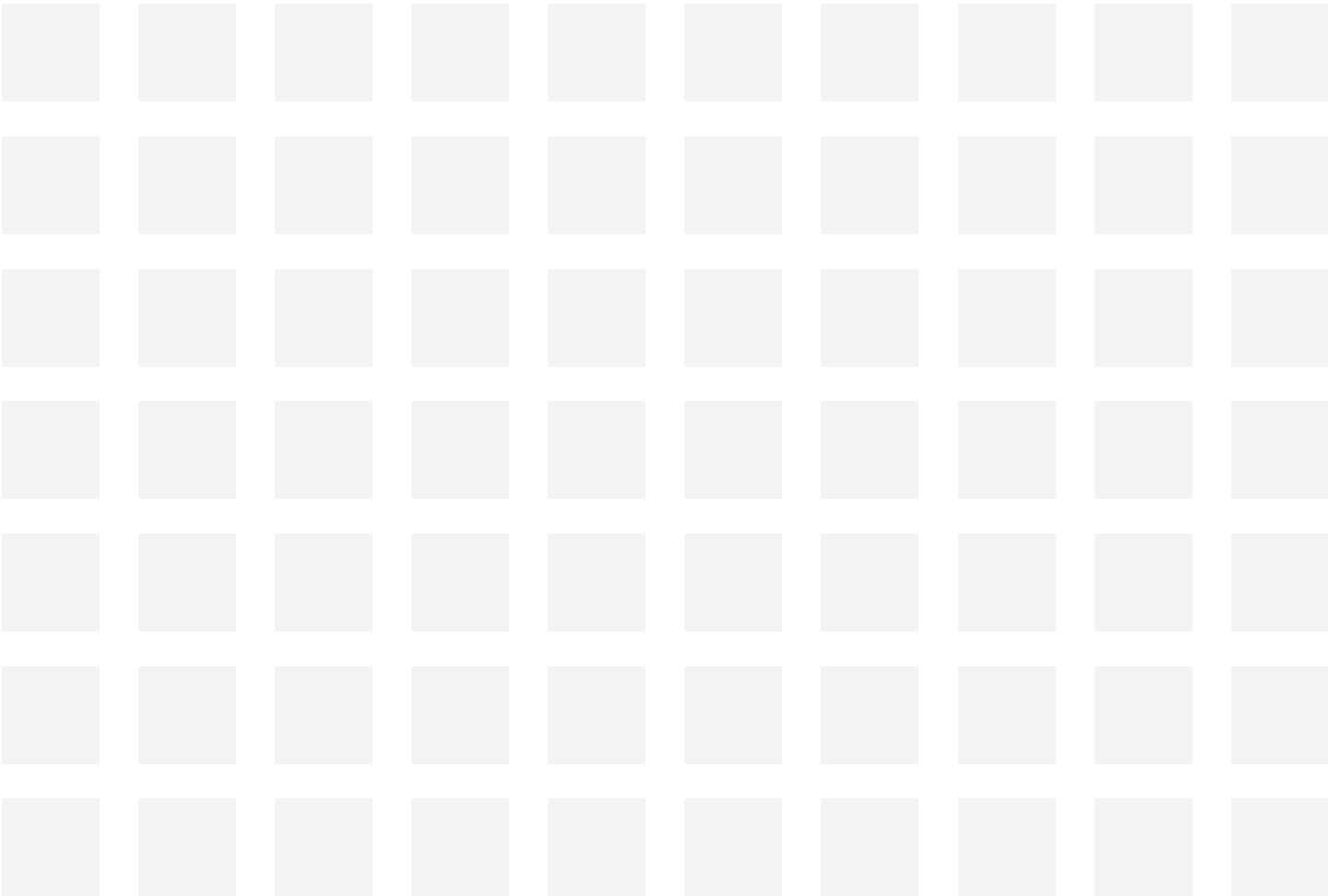
Accounting year ending as at:	30/06/11	30/06/11	30/06/10	30/06/10	30/06/09	30/06/09	30/06/08	30/06/08	30/06/07	30/06/07	30/06/06	30/06/06
	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price	Lowest Price	Highest Price
Name, class and part of the sub-fund												
Amundi Funds BFT Absolute Global Dividend - AE (C)												
Amundi Funds BFT Absolute Global Dividend - FE (C)												
Amundi Funds BFT Absolute Global Dividend - IE (C)												
Amundi Funds BFT Absolute Global Dividend - SE (C)												
Amundi Funds Credit Unconstrained - AE (C) ²³												
Amundi Funds Credit Unconstrained - AHU (C) ²³												
Amundi Funds Credit Unconstrained - AU (C) ²³												
Amundi Funds Credit Unconstrained - A3E (D) ²³												
Amundi Funds Credit Unconstrained - FE (C) ²³												
Amundi Funds Credit Unconstrained - IE (C) ²³												
Amundi Funds Credit Unconstrained - IE0 (D) ²³												
Amundi Funds Credit Unconstrained - IHG (C) ²³												
Amundi Funds Credit Unconstrained - ME (C) ²³												
Amundi Funds Credit Unconstrained - OE (C) ²³												
Amundi Funds Credit Unconstrained - RE (C) ²³												
Amundi Funds Credit Unconstrained - SE (C) ²³												
Amundi Funds Global Macro Bonds & Currencies - AE (C)												
Amundi Funds Global Macro Bonds & Currencies - AE (D)												
Amundi Funds Global Macro Bonds & Currencies - AHU (C)												
Amundi Funds Global Macro Bonds & Currencies - AHU (D)												
Amundi Funds Global Macro Bonds & Currencies - FE (C)												
Amundi Funds Global Macro Bonds & Currencies - FE-MD (D)												
Amundi Funds Global Macro Bonds & Currencies - IE (C)												
Amundi Funds Global Macro Bonds & Currencies - ME (C)												
Amundi Funds Global Macro Bonds & Currencies - OE (C)												
Amundi Funds Global Macro Bonds & Currencies - SE (C)												
Amundi Funds Global Macro Bonds & Currencies - SE-MD (D)												
Amundi Funds Global Macro Bonds & Currencies - SHU (C)												
Amundi Funds Global Macro Bonds & Currencies Low Vol - AE (C)	116.69	118.53	109.73	118.02	96.81	110.14	105.21	108.05	102.91	107.09	100.24	103.14
Amundi Funds Global Macro Bonds & Currencies Low Vol - AE (D)	101.99	103.56	98.86	103.27	87.46	103.62	98.97	103.40	100.07	103.55	99.78	100.33
Amundi Funds Global Macro Bonds & Currencies Low Vol - AHG (C)	99.85	100.08										
Amundi Funds Global Macro Bonds & Currencies Low Vol - AHU (C)												
Amundi Funds Global Macro Bonds & Currencies Low Vol - AHU (D)												
Amundi Funds Global Macro Bonds & Currencies Low Vol - FE (C)	99.92	100.26										
Amundi Funds Global Macro Bonds & Currencies Low Vol - FHU (C)												
Amundi Funds Global Macro Bonds & Currencies Low Vol - Classic H (C)	113.37	115.21	107.31	115.11	95.63	108.85	104.21	106.85	102.38	106.20	100.10	102.70
Amundi Funds Global Macro Bonds & Currencies Low Vol - IE (C)	1,186.77	1,209.04	1,114.99	1,199.36	981.71	1,116.14	1,062.78	1,094.05	1,033.33	1,078.38	1,003.40	1,035.81
Amundi Funds Global Macro Bonds & Currencies Low Vol - ME (C)	110.54	112.49	103.64	111.57	91.43	103.79	99.38	101.97				
Amundi Funds Global Macro Bonds & Currencies Low Vol - OE (C)												
Amundi Funds Global Macro Bonds & Currencies Low Vol - OR (C)												
Amundi Funds Global Macro Bonds & Currencies Low Vol - RE (C)												
Amundi Funds Global Macro Bonds & Currencies Low Vol - SE (C)	115.78	117.61	109.13	117.12	96.48	109.77	104.93	107.72	102.79	106.84	100.23	103.07
Amundi Funds Global Macro Bonds & Currencies Low Vol - SHU (C)												
Amundi Funds Global Macro Forex - AE (C)	99.70	108.94										
Amundi Funds Global Macro Forex - AE (D)	99.71	100.25										
Amundi Funds Global Macro Forex - FE (C)	99.70	104.41										
Amundi Funds Global Macro Forex - Classic H (C)	99.73	100.27										
Amundi Funds Global Macro Forex - IE (C)	997.10	1,100.30										
Amundi Funds Global Macro Forex - IHU (C)												
Amundi Funds Global Macro Forex - ME (C)	99.71	107.06										
Amundi Funds Global Macro Forex - OE (C)												
Amundi Funds Global Macro Forex - SE (C)	99.70	100.24										
Amundi Funds Global Macro Forex Strategic - AE (C) ²⁴												
Amundi Funds Global Macro Forex Strategic - IE (C) ²⁴												
Amundi Funds Global Macro Forex Strategic - FE (C) ²⁴												
Amundi Funds Global Macro Forex Strategic - OE (C) ²⁴												
Amundi Funds Global Macro Forex Strategic - SE (C) ²⁴												
Amundi Funds Cash EUR - AE (C)	27.44	100.01										
Amundi Funds Cash EUR - AE (D)	100.00	100.01										
Amundi Funds Cash EUR - FE (C)	99.99	119.42										
Amundi Funds Cash EUR - IE (C)	1,000.05	1,232.96										
Amundi Funds Cash EUR - IE (D)	1,000.06	1,000.22										
Amundi Funds Cash EUR - ME (C)	100.00	124.09										
Amundi Funds Cash EUR - OE (C)	119.36	1,000.24										
Amundi Funds Cash EUR - RE (C)												
Amundi Funds Cash EUR - RE (D)												
Amundi Funds Cash EUR - SE (C)	100.00	100.01										
Amundi Funds Cash EUR - XE (C)												
Amundi Funds Cash USD - AE (C)												
Amundi Funds Cash USD - AU (C)	15.85	99.99										
Amundi Funds Cash USD - AU (D)	99.99	99.99										
Amundi Funds Cash USD - FU (C)	99.99	117.97										
Amundi Funds Cash USD - IU (C)	1,000.00	1,223.66										
Amundi Funds Cash USD - MU (C)	100.00	122.00										
Amundi Funds Cash USD - SU (C)	99.99	99.99										
Amundi Funds Cash USD - XU (C)												
Amundi Funds Cash USD - XU (D)												

²³ This sub-fund has been launched on 16 June 2017.

²⁴ Amundi Funds Global Macro Forex Strategic has been merged into Amundi Funds Global Macro Forex on 12 May 2017 on the basis of the NAV dated 11 May 2017.

Amundi

ASSET MANAGEMENT



LEGAL NOTICES

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