

1 August 2017

Dear Shareholder,

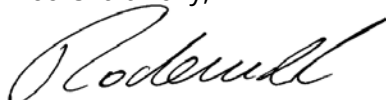
Schroder International Selection Fund – Global Tactical Asset Allocation (the "Fund")

The board of directors of Schroder International Selection Fund (the "Company") has decided to change the name of the Fund with effect from 1 September 2017. The Fund's new name will be Schroder International Selection Fund – Multi-Asset Strategies. This name describes the Fund and its investment strategy more accurately.

All other key features of the Fund will remain the same. There will be no change in the Fund's investment style, investment philosophy and investment strategy following this change. The ISIN codes of the share classes affected by this change are listed in the appendix of this letter.

If you have any questions or would like more information about Schroders' products please contact your local Schroders office, your usual professional adviser, or Schroder Investment Management (Luxembourg) S.A. on (+352) 341 342 212.

Yours faithfully,



Cord Rodewald
Authorised Signatory



Alastair Woodward
Authorised Signatory

Appendix

List of ISIN codes for share classes in the Fund

Share class	Currency	ISIN code
C Accumulation	USD	LU0487285537
I Accumulation	USD	LU0487285610
C Accumulation	EUR Hedged	LU0548349421
I Accumulation	EUR Hedged	LU0509949532
I Accumulation	GBP Hedged	LU0820943263