

GAM MULTIBOND*
GAM MULTISTOCK*

(R.C.S. Lux. B-32.187),
(R.C.S. Lux. B-32.188)

Sociétés d'investissement à capital variable
25, Grand-Rue, L – 1661 Luxembourg

(together, the “**Companies**”)

Notice to Shareholders

Dear Shareholders,

We wish to inform you of the following changes:

1. Renaming of the Companies and Subfunds

As of June 30th, 2017, the Companies and the Subfunds will be renamed, as follows:

a) GAM Multibond*

| Current name of the Company | New name of the Company |
|------------------------------------|--------------------------------|
| JULIUS BAER MULTIBOND | GAM MULTIBOND* |

| Current name of the Subfund | New name of the Subfund |
|------------------------------------|--------------------------------|
| Euro Government Bond Fund | Euro Government Bond |

b) GAM Multistock*

| Current name of the Company | New name of the Company |
|-------------------------------------|---------------------------------|
| JULIUS BAER MULTISTOCK | GAM MULTISTOCK* |
| Current name of the Subfunds | New name of the Subfunds |
| Emerging Equity Fund | Emerging Markets Equity |
| Global Equity Income Fund | Global Equity Income |
| Health Innovation Fund | Health Innovation Equity |
| Luxury Brands Fund | Luxury Brands Equity |

2. Change of the Website's URL

As of July 1st, 2017, all information and documents on the Company and the individual Subfunds may be consulted on the website www.funds.gam.com.

A copy of the current prospectus is available in English on request and free of charge at the registered office of the respective Company.

Luxembourg, June 2017

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* The renaming will be executed subject to the approval by the Shareholders of the respective Company at the extraordinary General Meeting, taking place on June 30, 2017. In the unlikely case of a voting against the renaming by the Shareholders of the Companies, a separate Notice to Shareholders will be issued.