**The Financial Supervision Commission has been notified about initiated proceedings concerning the withdrawal of the authorisation granted to the insurance undertaking "Cestovní pojišt’ovna ADRIA Way družstvo"**

"In accordance with Article 624, Para. 2 of the Code on Insurance, the Financial Supervision Commission informs all interested parties that on 11 January 2017 the competent authority of Czech Republic (Czech National Bank) initiated proceedings concerning the withdrawal of the authorisation granted to the insurance undertaking "Cestovní pojišt’ovna ADRIA Way družstvo". The address of the undertaking is: Mírové náměstí 519/3d, Post Code 703 00, Ostrava, Czech Republic. The company registration number is: 258 30 660.

The proceedings concerning the withdrawal of authorisation have been initiated on the voluntary request of the insurance undertaking. The insurance company will be dissolved and will enter into liquidation on the date the decision of the withdrawal of authorisation takes effect.

Proceedings concerning the appointment of a company liquidator have been initiated on 16 January 2017. The decision of the withdrawal of authorisation was issued on 16 January 2017 and entered into force on 02 February 2017.

The insurance portfolio was completely transferred to the insurance company "UNIQA pojišt’ovna, a.s." on 01 January 2017. The insurance company "Cestovní pojišt’ovna ADRIA Way družstvo" ran no subsidiaries within the territory of other EU Member States.