

CPR INVEST

PROSPECTUS UPDATE DECEMBER 2016 – LIST OF CHANGES

❖ KIIDs

- General modification due to the prospectus update

❖ Modification to the Prospectus

- Modification of:
 - The Board of Directors
 - The Administration Agent name
 - ✓ The depositary, administrative agent and domiciliary agent of the Company CACEIS Bank Luxembourg will with effect as of 31 December 2016 exercise its respective functions as branch of CACEIS Bank France. As a result, as a general rule, all assets and liabilities from CACEIS Bank Luxembourg including its branches will be transferred to CACEIS Bank France (soon CACEIS Bank). CACEIS Bank Luxembourg will through a cross-border merger by way of absorption by CACEIS Bank France, turn into the Luxembourg branch of CACEIS Bank France and will be named CACEIS Bank, Luxembourg Branch.
- Creation of :
 - 2 new Sub-funds :
 - ✓ CPR Invest – Global Disruptive Opportunities
 - ✓ CPR Invest – Europe Special Situations
 - New share classes
- Modification of the information related to:
 - The Principal Features
 - The Management Company
 - The investments policies and restrictions
 - ✓ The investment objective and policy of the Sub-Fund “CPR Invest – **Global Silver Age**” is amended in order to reflect the fact that this Sub-Fund will cease to be a feeder sub-fund of a master fund and will then be managed in direct. As a result, the investment objective and policy of this Sub-Fund have been amended. Due to the fact that this Sub-Fund will cease to be a feeder sub-fund, the characteristics of this Sub-Fund (Cut-off time and business day) and the management fees have also been increased for all share classes of this Sub-Fund.
 - The Risk-Management process
 - The Risk warnings
 - The Share characteristics

- ✓ Amendment of the minimum subscription and holding amount for all sub-funds.
- Issues, redemption and conversion of shares
- Management and administration
- Charges & Expenses
- ✓ Increase of the management fees of the sub-fund “CPR Invest – Euro High Dividend”.
- Taxation
- FATCA
- General Information
- ✓ The general part of the Prospectus is also amended in order to reflect various legal and regulatory evolutions, such as the regulation regarding the automatic exchange of information.
 - ✓ Change of name of the Master Fund in the sub-fund CPR Invest - Defensive: the name of the Master Fund has been changed into “CPR Croissance Défensive” (instead of “CPR Croissance Prudente 0 – 40”).
- The Appendixes
- ❖ Articles of incorporation
 - No modification within the Articles of incorporation