

The AFM warns against Diversified Capital Management Ltd.

The Netherlands Authority for the Financial Markets (AFM) is warning investors not to accept any offers for investment services made by Diversified Capital Management Ltd. The AFM believes that Diversified Capital Management Ltd is offering and has provided investment services in the Netherlands without a licence or exemption. In addition, the AFM has received a complaint from a consumer who has been approached by phone by Diversified Capital Management Ltd. Offering and providing investment services in the Netherlands without a licence or an exemption constitutes a violation of Article 2:96 of the Act on Financial Supervision [Wet op het financieel toezicht].

Diversified Capital Management Ltd uses the following addresses for its investment services operations: Suite 3102, HSBC Building, 1 Queen's Road, Central Hong Kong, Hong Kong and P.O. Box 392, 51 Main Street, Road Town, Tortola, British Virgin Islands.

The AFM advises investors wanting to do business with an institution or person to first check the relevant register on the AFM website to see whether the institution or person in question is registered and authorised to offer or provide investment services in the Netherlands. The AFM also urges investors to consult the warning lists in advance. The three AFM warning lists are available online at www.afm.nl/waarschuwinglijsten [<http://www.afm.nl/waarschuwinglijsten>](http://www.afm.nl/waarschuwinglijsten): (1) institutions and individuals without the licence required by law, (2) institutions which do not issue a prospectus along with their securities as required by law, and (3) institutions against which foreign supervisory authorities have issued warnings. Investors who have any queries or complaints should contact the Financial Markets Information Line on +31 20 797 3715.