

Paris, 15 December 2006

**AMF warns about an illegal investment proposal from CTA Bank**

The French securities regulator, Autorité des Marchés Financiers (AMF), is warning the public about an investment proposal, generally transmitted by email, from CTA Bank.

Persons who respond with their contact details receive literature about a "top-performing and risk-free" product offering returns that are purportedly guaranteed by a strategy and development consultancy registered in London.

The AMF points out that CTA Bank is not, as its name might suggest, an authorised credit institution.

The AMF wishes to make it clear that CTA Bank has not been authorised to conduct direct marketing activities or operate as an investment services provider. Prospective investors are therefore advised to exercise utmost caution.

Furthermore, the Belgian regulator, Commission Bancaire, Financière et des Assurances, issued a warning about CTA Bank to Belgian investors on 18 October 2006 ([www.cbfa.be](http://www.cbfa.be)).

The AMF has forwarded the information in its possession about CTA Bank to the French prosecuting authorities.