



*Commission de Surveillance
du Secteur Financier*

WARNING

The Commission de Surveillance du Secteur Financier (CSSF) warns the public of the activities of an entity named Philippe Torres (website: <http://philippetorres.com>) which claims to be located at 31-33, avenue Pasteur, L-2311 Luxembourg.

The CSSF informs the public that an entity named Philippe Torres is unknown to it and that it has not been granted any authorisation to provide investment or other financial services in or from Luxembourg.

Luxembourg, 5 August 2016