

Press release

HOOVER BRIGHT INDEPENDENT FINANCE ADVISOR AND CC MANUEL TRADING

The Financial Services and Markets Authority (FSMA) warns the public against the activities of Hoover Bright Independent Finance Advisor, a company that offers investment services.

Hoover Bright Independent Finance Advisor is not an authorized investment firm in Belgium. It is therefore not allowed to provide investment services in or from Belgium.

Moreover, according to the information available to the FSMA, the activities proposed could be of a fraudulent nature, i.e. boiler room fraud. More information on this form of fraud is available in the general warning published by the FSMA on 4 May 2016.

The FSMA thus strongly advises against responding to any offer of financial service made by Hoover Bright Independent Finance Advisor and against transferring money to any account number it might mention

Hoover Bright Independent Finance Advisor uses the website www.hooverbright.com and the phone number (001) 617 855 5925. It claims to have its registered office in the United States of America (20/F, 1 Federal St., Boston, MA 02110).

Moreover, it uses a bank account that it claims to have opened in the name of CC Manuel Trading with Maybank Philippines, INC.

Hoover Bright Independent Finance Advisor has been the subject of warnings issued by the Netherlands Authority for the Financial Markets (AFM), dated <u>18 August 2015</u> and by Finansinspektionen, the Swedish supervisory authority, dated <u>27 February 2014</u>.

If you wish to check in general whether a proposed transaction complies with the financial regulations, please use the search function (available in <u>Dutch</u> and <u>French</u> only) on the website of the FSMA. You can also contact the FSMA (email address: info@fsma.be).

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