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29 April 2016

Dear Shareholder,

Schroder International Selection Fund – Global Multi-Asset Allocation (the "Fund")

The board of directors of Schroder International Selection Fund (the "Company") has decided to change the name of the Fund with effect from 1 June 2016. The Fund's new name will be Schroder International Selection Fund – Global Multi-Asset Flexible. This name describes the Fund more accurately and aligns it with the rest of our global multi-asset range.

All other key features of the Fund will remain the same. There will be no change in the Fund's investment style, investment philosophy and investment strategy following this change. The ISIN codes of the share classes affected by this change are listed in the appendix of this letter.

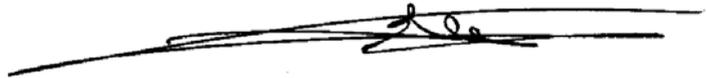
Any expenses incurred directly as a result of making this change will be borne by Schroder Investment Management (Luxembourg) S.A., the Company's management company.

If you have any questions or would like more information about Schroders' products please contact your local Schroders office, your usual professional adviser, or Schroder Investment Management (Luxembourg) S.A. on (+352) 341 342 212.

Yours faithfully,



Noel Fessey
Authorised Signatory



Nathalie Wolff
Authorised Signatory

Appendix

List of ISIN codes for share classes in the Fund

Share class	Currency	ISIN code
A Accumulation	USD	LU1195516338
A Distribution	USD	LU1326303135
A1 Accumulation	USD	LU0776416371
B Accumulation	USD	LU1236687239
B Distribution	USD	LU1236687403
C Accumulation	USD	LU0776416538
A Accumulation	EUR Hedged	LU1062721409
A1 Accumulation	EUR Hedged	LU1062721581
C Accumulation	EUR Hedged	LU1062721664
I Accumulation	EUR Hedged	LU1195516411
A Distribution	AUD Hedged	LU1326303309
A Distribution	RMB Hedged	LU1326303481
A Distribution	SGD Hedged	LU1326303218