

**Extract from the decision on the opening of winding-up proceedings concerning the Banco Privado Português, S.A. under Article 9 of Directive 2001/24/EC of the European Parliament and of the Council on the reorganisation and winding up of credit institutions**

*(Publication provided for in Article 13 of that Directive and in Article 21 of Decree-Law No 199/2006 of 25 October 2006)*

*(2010/C 138/07)*

The Banco de Portugal, the administrative authority competent for the winding up of credit institutions within the meaning of the sixth indent of Article 2 of Directive 2001/24/EC, on 15 April 2010 decided, pursuant to Article 23 of the General Rules on Credit Institutions and Finance Companies (*Regime Geral das Instituições de Crédito e Sociedades Financeiras*), approved by Decree-Law No 298/92 of 31 December 1992, and taking into account the provisions of Article 152 and Article 22(1)(f) of the same Decree-Law, to withdraw the authorisation to pursue activity of the Banco Privado Português, S.A., having ascertained the unviability of the recapitalisation and recovery efforts of that institution pursued within the context of the extraordinary reorganisation measures adopted by the Banco de Portugal. By law the decision reached entails the dissolution and winding up of the Banco Privado Português, S.A.

It was also decided that the withdrawal of the authorisation of the Banco Privado Português, S.A., shall have effect from 12.00 on 16 April 2010 for the purposes, in particular, of Article 5(3) of Decree-Law No 199/2006 of 25 October 2006.

An appeal may be lodged against the above decision by initiating proceedings before the Lisbon Administrative Court, Rua Filipe Folque, n.º 12-A, 1.º, Lisbon, PORTUGAL, within 90 days of notification or publication thereof.

*The Secretary of the Boards*

Paulo Ernesto CARVALHO AMORIM

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