Winding-up proceedings

Decision to open winding-up proceedings in respect of Novit Assicurazioni SpA and Sequoia Partecipazioni SpA

(Publication in accordance with Article 6 of Directive 2001/17/EC of the European Parliament and of the Council on the reorganisation and winding-up of insurance undertakings)

(2011/C 141/03)

Insurance undertaking	Novit Assicurazioni SpA Via Pisa 29 10152 Torino TO ITALIA
Parent company of the insurance group of which the insurance undertaking is part	Sequoia Partecipazioni SpA Piazza Maria Teresa 3 10152 Torino TO ITALIA
Date, entry into force and nature of the decision	ISVAP measure No 2877 of 9 February 2011: Appointment of a receiver for provisional management within the meaning of Articles 230(1) and 275(1) of Legis- lative Decree No 209/2005
Competent authorities	ISVAP Via del Quirinale 21 00187 Roma RM ITALIA
Supervisory authority	ISVAP Via del Quirinale 21 00187 Roma RM ITALIA
Receiver appointed	Dr Luciano Becchio Via Pisa 29 10152 Torino TO ITALIA
Applicable law	The law of Italy Articles 230(1) and 275(1) of Legislative Decree No 209/2005

ISVAP measure No 2877 of 9 February 2011 provides for the appointment, within the meaning of Article 230 of Legislative Decree No 209 of 7 September 2005, of Dr Luciano Becchio as receiver for the provisional management of Novit Assicurazioni SpA, a company having its head office at Via Pisa 29, Turin, Italia, and Sequoia Partecipazioni SpA, a company having its head office at Piazza Maria Teresa 3, Turin, Italia, for a maximum period of two months from the date of adoption of the present measure. Consequently, the powers of the companies' administrative and supervisory bodies are suspended.